

JUNE 1958

SURVEY OF
CURRENT
BUSINESS



U. S. DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

SURVEY OF CURRENT BUSINESS



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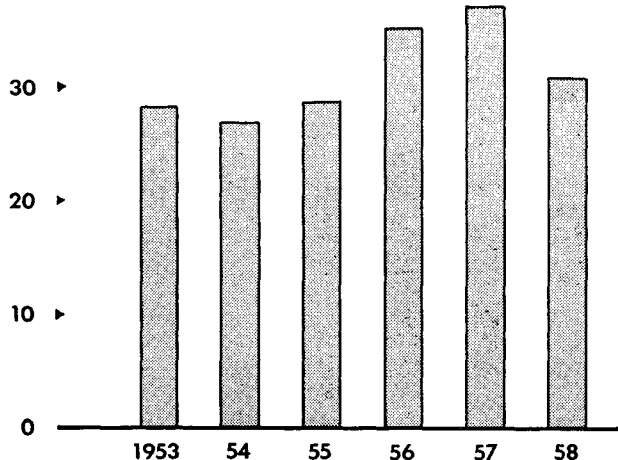
The Business Situation

By the Office of Business Economics

Plant and Equipment Expenditures

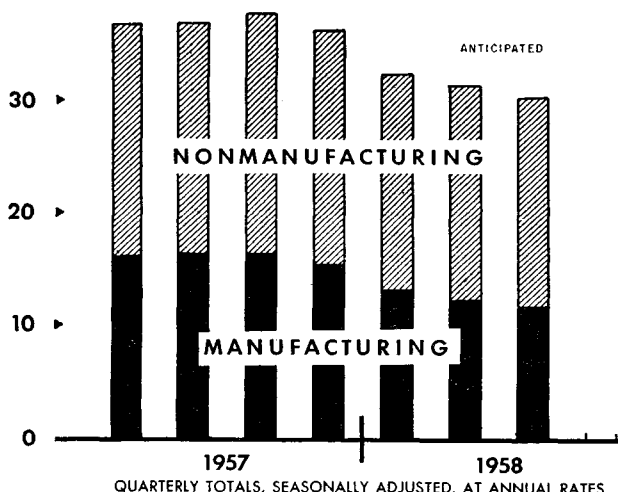
Businessmen have reduced their 1958 programs—now expect to spend \$31 billion

Billion Dollars
40 ▶



Anticipated third quarter 1958 rate is about one-fifth below year-ago peak

Billion Dollars
40 ▶



QUARTERLY TOTALS, SEASONALLY ADJUSTED, AT ANNUAL RATES

Data: SEC & OBE

U. S. Department of Commerce, Office of Business Economics

58-11-1

BUSINESS during May reflected some diversity of movement, with aggregate activity apparently little changed from the April results. The earlier month, in turn, had shown a slackened rate of decline from March.

On the plus side have been slight advances in personal income, employment, and retail sales. Principal among the adverse factors has been a further reduction in business capital investment programs, as set forth in the adjacent chart. Inventory liquidation has continued at a high rate, to which auto dealers have contributed by trimming the large stocks of cars accumulated during the winter months in a market that has undergone no improvement in demand. Manufacturers' sales and orders have steadied, and factory output in May was little changed following an extended period of decline.

Consumer purchasing power has held up in the spring period, with total personal income showing a gain from the midwinter low. The annual rate of \$344½ billion reached in May exceeded February by about \$2½ billion, and was below last summer's peak by roughly the same amount.

The decline in incomes received from production has been arrested, and transfer payments have continued to rise. Since August, the \$5 billion annual rate of gain in transfers has been a major factor in the maintenance of consumer buying power during a period when individual incomes from production were off at an annual rate of about \$8 billion. With unemployment remaining fairly heavy and benefit rights under the insurance program being used up, legislation was enacted in June making available Federal assistance to States desiring to extend the period of payments to insured workers.

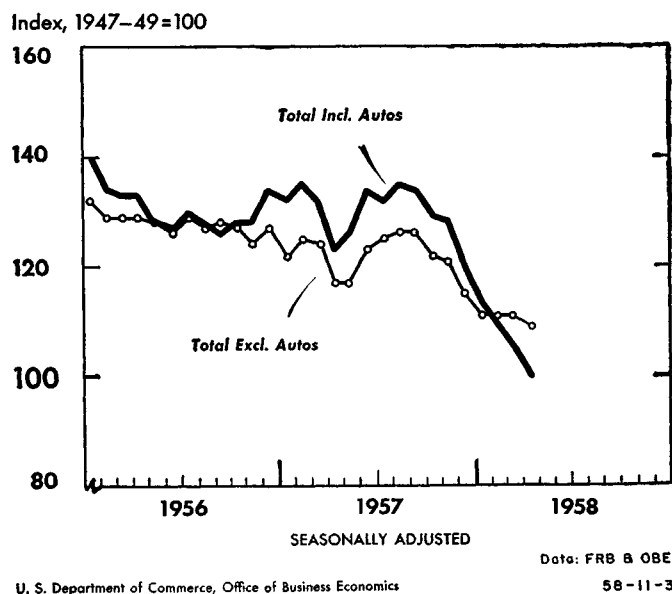
Employment up—sales steady

In May, nonfarm employment moved up in slightly better than seasonal fashion, and the workweek was also stretched a bit from the lows of the winter and early spring. At 50½ million, the number of nonfarm employees in May was about the same as in March after allowance for seasonal influences. This was 2 million lower than a year ago.

A slowing in the rate of decline in manufacturing employment was first evident on a broad scale in April. Seasonally adjusted employment in this industry had registered the largest decrease at the turn of the year. In April, factory employment was off 1 percent from the previous month, or half the monthly rate of decline from December 1957 to February 1958. This was followed by near stability in May.

With consumer incomes holding up, most retailers—with the notable exceptions of auto dealers and outlets for other consumer durable goods—have experienced a fairly steady flow of sales. Purchases at soft goods stores are at a new high and, with the volume of durable goods buying little

Consumer Durable Goods Output



changed, total retail purchases this spring have shown some improvement. Most, if not all, of the higher dollar sales have reflected further price advances, principally on food items.

Steel output higher

Some pickup has occurred in steel output. Orders have improved noticeably, and steel mill operations advanced steadily from the low of 48 percent of capacity in April to around 65 percent in early June. This change may not entirely reflect the basic demand for steel as trade sources indicate that some ordering represented a hedge against possible steel price increases at midyear.

Activity in several other important industries also steadied or improved slightly in May, principally petroleum refining, paperboard production, and coal mining. All told, the production picture which evolved in May resulted in little net change in total industrial activity; this is in contrast to the almost steady decline in production over the preceding year.

Business investment

Throughout the current recession, production has been below final demand as both producers and distributors have in part met requirements from goods on hand. This liquidation process is discussed in the review of production, sales, and inventory developments.

Up-to-date information on business fixed capital programs has been collected in another OBE-SEC quarterly survey. As analyzed in a following section, this reveals that there has been some further scaling down of capital outlays for 1958.

Housing starts appear to have recovered in good part from the relatively low seasonally adjusted volume of last winter. The average for April and May was close to one million units on a seasonally-corrected annual rate basis. This was one-tenth above the February-March rate and about the same as a year ago. Easing of financing terms and greater availability of mortgage funds have improved

the housing market in recent months. Applications for FHA insured units were of record proportion in May, and VA appraisal requests moved up substantially from the low point reached in 1957.

MARKET AND INVENTORY TRENDS

Developments in manufacturing and trade for the most part reflected a slightly more favorable alinement of inventory-sales-orders relationships than had characterized the previous 6 months. In manufacturing and trade, sales have been steady to higher, after seasonal allowances, and an improved tone was noticeable in some durable goods. Stock-sales ratios have been generally the highest recorded in the postwar period, though at the moment they are not rising as they did for a year or more.

While inventory reduction at about a \$9-billion-annual rate in the opening months of 1958 was in absolute terms the largest liquidation on record, it had been matched for short periods during earlier postwar downturns, if allowance is made for the considerable growth in the volume of business inventory holdings.

Typically, in the first stage of any cyclical downturn inventory reduction plays the single most important role among the reductions in the major types of private demand. This is true in the current period as the change from a moderate inventory accumulation in the third quarter of 1957 to substantial liquidation in the opening quarter of this year accounted for the major part of the decline in gross national product. The cutback in inventories in the first 2 quarters of the 1953-54 downturn was equal to the decline in overall economic activity.

Table 1.—Changes in Inventories, Sales, and Orders and Stock-Sales Ratios, April 1957-58

	Percentage change, April 1957- April 1958				Stock-sales ratios	
	Inventories	Sales	New orders	Unfilled orders	April 1957	April 1958
Total manufacturing and trade	-3	-8			1.6	1.7
Manufacturing	-4	-13	-13	-25	1.9	2.1
Durable-goods industries.....	-6	-19	-20	-26	2.2	2.6
Primary metals.....	6	-30	-30	-45	1.8	2.6
Fabricated metals.....	-11	-18	-15	-30	2.0	2.2
Electrical machinery.....	-7	-9	-18	-7	2.2	2.3
Nonelectrical machinery.....	-7	-12	1	-31	2.7	2.8
Motor vehicles and equipment.....	-14	-34	-39	-51	1.6	2.1
Other transportation equipment.....	-14	-12	-21	-22	4.0	3.9
Other durable goods.....	-1	-16	-15	-22	2.0	2.4
Nondurable-goods industries.....	(1)	-8	-8	-16	1.5	1.7
Food-beverage.....	-2	1			1.1	1.1
Textiles.....	-1	-4			2.4	2.5
Paper.....	2	-5			1.6	1.7
Chemicals.....	3	-4			2.0	2.1
Petroleum.....	6	-15			1.1	1.4
Rubber.....	4	-19			2.1	2.7
Other nondurable goods.....	-6	-15			1.9	2.1
Wholesale trade	-5	-6			1.1	1.2
Durable goods.....	-3	-14			1.5	1.7
Nondurable goods.....	-6	-1			.9	.9
Retail trade	1	(1)			1.4	1.5
Durable goods.....	2	-8			1.9	2.1
Automotive.....	4	-13			1.4	1.6
Nondurable goods.....	1	5			1.2	1.2

1. Less than one-half of one percent.

Source: U. S. Department of Commerce, Office of Business Economics.

This does not mean that the present decline in business could be characterized as an inventory recession. As we have pointed out in earlier and more comprehensive analyses in the SURVEY, the major causes of the present recession are found in a drop in the demand for products of final use in the economy.

Recently, both sales and production have steadied. The downtrend which began in early 1957 has been arrested at a point about 15 percent under the end of 1956 total. No clear evidence is as yet apparent that inventory liquidation is slowing, and in the major case of automobiles, a considerable period of reduction is ahead before new model production reverses the trend.

Manufacturing

Manufacturing operations led the current downturn in business activity—as compared to almost identical turning points in 1949 and 1953—and partly for this reason have undergone the sharpest adjustment. New orders for durables reached a high in November 1956, 2 months before the sales peak and more than 7 months prior to the peak of total business activity. New contracts for producers of hard goods have declined nearly a fourth from their high, while deliveries are currently a fifth lower. In response to the severe contraction in their markets, durable-goods manufacturers have liquidated inventories by \$2½ billion—or more than two-thirds of the drop in total business inventory book values since the high last September.

The rate of decline in new business placed with durable-goods producers has ameliorated in recent months and, in addition, there have been significant shifts in the composition of new orders. In March, aggregate new orders rose, after allowance for seasonal factors, primarily in response to a very substantial rise in defense contracts; the flow of new orders to producers of nondefense goods continued to decline. There was a return to a more sustainable rate of military obligations in April; in this period, however, there was some pickup in civilian goods ordering and total new orders dipped only moderately, remaining slightly above the seasonally adjusted February rate.

Inventory liquidation by durable-goods manufacturers to date had been confined almost entirely to working stocks. Goods-in-process—mirroring the cutbacks in production rates—have been reduced \$1½ billion, or 13 percent, since September; the decline for purchased materials was \$500 million or 6 percent. It was not until February of this year however, that the uptrend in the ratios of these stocks to sales was checked. The current ratio, as can be seen in the chart, is about as high as any in the recent period.

Inventories of finished goods ready for sale by durable-goods manufacturing companies continued to rise until the end of 1957. Since the first of the year modest reductions have been effected in shipping stocks of hard-goods firms with some further liquidation occurring in April.

The electrical machinery and aircraft industries have, saleswise, weathered the business recession better than other producers of durable goods. Recent sales were some 10 percent under their year-ago totals, as compared to almost 20 percent for all durable-goods industries. Aircraft and electronics companies have been the primary beneficiaries of the recent rise in the volume of defense orders and the electrical equipment group has also experienced a rather steady growth in demand for their products from electric utility companies.

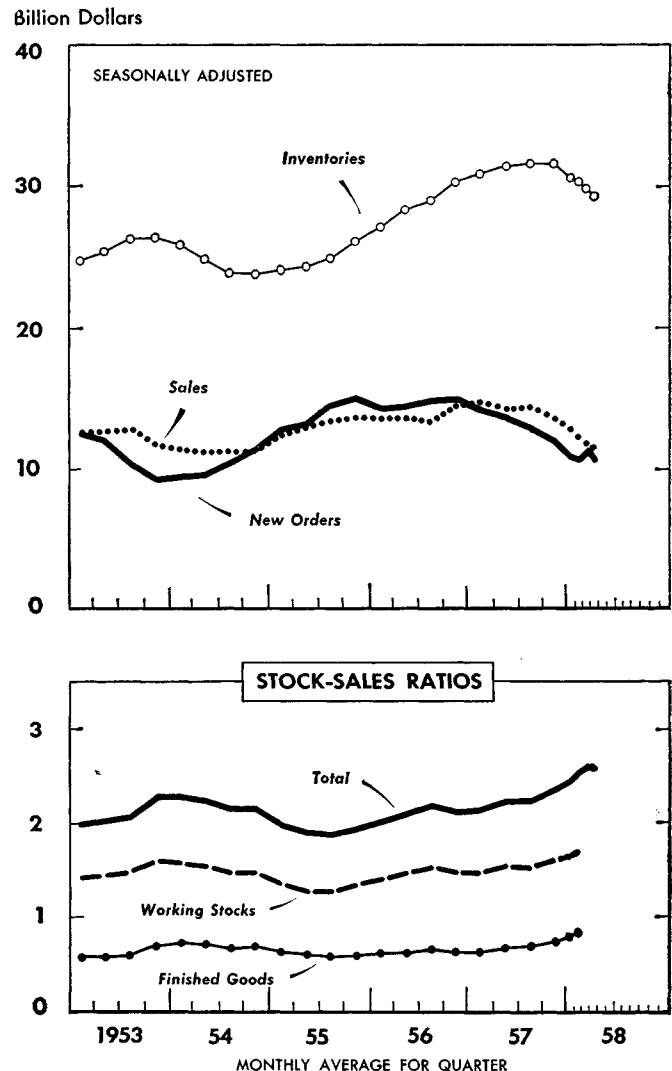
The flow of incoming business this spring was above that in the corresponding period in 1957, and unfilled orders-sales ratios for both industries were above a year ago. This situation contrasts with that in most other durable goods where current unfilled order-sales ratios are well

under those of April 1957. Since the inventory peak late last summer, the electrical machinery and aircraft industries have accounted for a third of the liquidation by the durable-goods group.

Manufacturers of nonelectrical machinery have been moderately successful in recent months in bringing inventories into line with reduced sales. Recent stock-sales ratios are only slightly above previous ratios. Sales of nonelectrical machinery firms have declined about the average relative amount for the durable-goods group from a year ago, while new orders this spring are at about the same volume as in April 1957. This is in contrast to the experience of all other hard-goods industries, in part because new orders in this industry began declining much earlier than in other areas. In some nonelectrical machinery lines ordering peaked in the summer of 1956.

The demand for motor vehicles has been sharply reduced with little change in the weak situation evident in May, normally a period of high seasonal buying. Sales are down about a fourth from a year ago. Backlogs of defense contracts held by motor car manufacturers are currently less than half the volume a year ago.

Durable Goods Manufacturers' Stocks, Sales, and New Orders



In primary metals, and stone, clay and glass, inventories are still close to peaks while sales are off sharply. Quantity data on inventories of selected commodities indicate that producers' stocks of copper, aluminum, lead, zinc, and cement are at about their highest points in the postwar period. In the case of lead and zinc, where data on consumers' holdings are available, it is significant that stocks are below year-ago levels.

While such data are not available for finished steel, current information on steel output and activity in consuming establishments suggest that the same situation exists in steel. Stocks of iron ore at furnaces, pig iron, and iron and steel scrap in April were all substantially above the corresponding month of any previous year.

Some improvement in the operations of primary metal firms has occurred since March. New orders received have improved in the case of both steel and nonferrous metals companies. The volume of shipments and incoming business in these areas, however, was much lower than a year ago. Production of steel has shown a modest rise since March.

Activity in soft goods maintained

Nondurable-goods manufacturers, as a whole, have maintained a high degree of stability in inventories during the past year, and sales have fallen only moderately—7 percent. April sales were up a little from the March seasonally adjusted rate. Book values of stocks have shown little variation since January and are currently \$100 million under the corresponding year-ago figure.

Nondurable-goods producers supplying primarily consumer markets are generally holding somewhat lower stocks of goods than a year ago. In food, quantity data indicate that inventories of such items as frozen vegetables and juices, cold storage meat and fish are below levels of last April. Stocks of margarine, shortening and some

similar items are higher than a year ago. The reduction in total inventories of food processors from last spring combined with a modest pickup in dollar sales has reduced stock-sales ratios for the group below that for April 1957.

The only other major nondurable-goods group in which inventories are currently lower in relation to sales than a year ago is tobacco. Here, both dollar data on book values of total stocks and quantity information on leaf tobacco stocks point to a substantial liquidation over the past year.

In petroleum, chemical, rubber, and paper, inventory-sales ratios are above earlier rates, but some improvement in positions occurred in April. Petroleum producers' inventories currently are higher relative to a year ago than for any other manufacturing industry, partly due to the Suez situation.

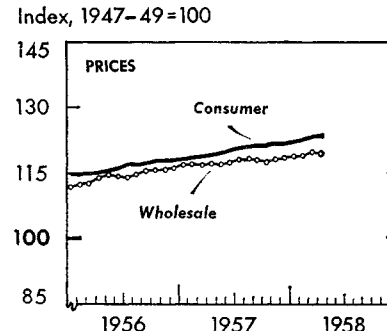
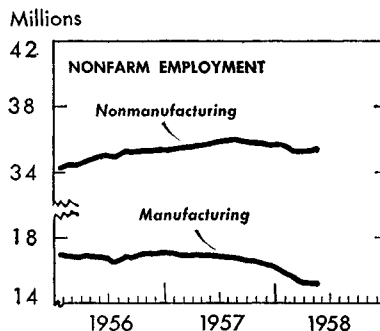
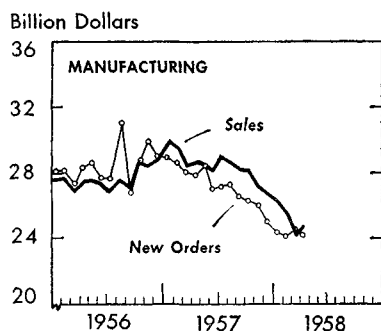
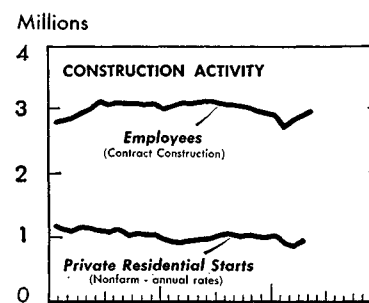
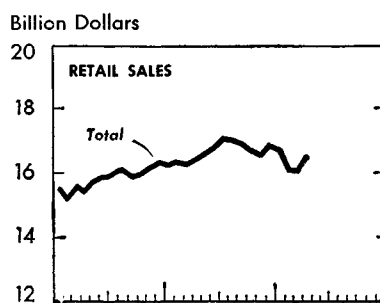
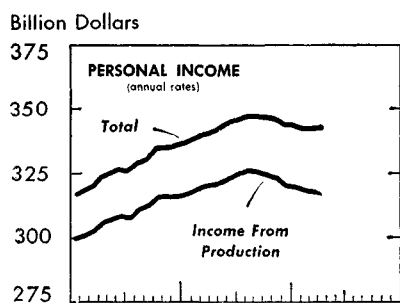
Chemical manufacturers stemmed the rise in their inventory book values in December; the total has remained relatively unchanged since then at a level about 3 percent above last April. Available information on individual chemicals show current stocks to be above a year ago for most products. Among the exceptions are vegetable oils, inedible tallow, and grease. Industry sales recovered somewhat in April from a rather substantial decline during the first quarter.

Trade inventories reduced

Retailers have trimmed inventories further, with the total liquidation since the September peak amounting to 2 percent. Retail sales had also attained their high early last fall. The subsequent decline through February brought sales to a rate 5 percent under the peak, with automotive dealers accounting for about one-half the decline. Consumer buying leveled off in March, however, and has since shown improvement in some lines of trade.

The pickup in April sales combined with the rather substantial inventory reduction for the month effected a slight reduction in the stock-sales ratio to 1.45, about the same as a

BUSINESS INDICATORS



SEASONALLY ADJUSTED, EXCEPT FOR PRICES

year earlier. The ratio still exceeded that of any month in 1957 and was the highest since mid-1956. Recent changes in retail stock-sales ratios stemmed largely from the durables, and are traceable more particularly to the unfavorable new car market. After holding close to 1.9 in the first half of 1957 the ratio for the durable-goods trades moved up rapidly through last fall and winter. In April it dropped back to 2.1 as inventories were reduced one-fourth billion dollars on a seasonally adjusted basis, and sales showed their first gain since mid-1957. Stock-sales ratios are currently quite high for automotive and lumber-hardware dealers, while the ratio for the furniture-household appliance and radio group compares favorably with the 1956-57 experience.

Retailers' sales of nondurables reacted quite moderately to the recent downturn in personal income, and have risen with income in recent months. Inventories of retailers were up in April, after seasonal allowances, following 5 months of stability. The trend in the stock-sales ratio for nondurable retailers had been generally downward through 1957 from a high of 1.25 at the beginning of the year to a low of 1.16 at the years' end. There was a return to the year-ago rate by April after a slight rise during the first quarter.

For wholesale trade—as in retail—April developments included a slight advance in sales and further reductions in inventories. The combination resulted in a mild reduction in stock-sales ratios for both durable- and nondurable-goods establishments.

In the wholesale market it was the durable-goods groups which have accounted for most of the increase in the ratio of stocks to sales; ratios for nondurable-goods establishments have been quite stable in aggregate and currently differ little from a year ago. The advance in the ratio for the durable-goods group since early 1957 has been marked—rising from 1.5 to a record 1.8 in February and March.

AGRICULTURAL INCOME HIGHER

Farm prices and gross farm income have both advanced appreciably in the past several months after allowance for seasonal influences. Farm production expenses are also up, but they have shown a smaller rise, so that net farm income has also risen.

The strengthening in farm prices and income at a time when nonfarm raw materials prices have declined and non-farm income has ebbed reflects the special influence of a moderate reduction in marketings in the general setting of continued high demand for farm products. The reduction in farm exports from the recent record rate has affected chiefly the Government's surplus disposal program, with only indirect and limited influence upon the demand for current farm marketings.

Aside from temporary effects of adverse weather conditions on southern vegetables and fruits, the chief supply and price changes have been those affecting meat animals. In broad terms, the coincidence of a low point in both the cattle and the hog cycle has reduced moderately current meat production and resulted in a more than proportional increase in livestock prices and a rise in cash receipts, as shown in the accompanying chart. A number of elements have contributed to the curtailment in livestock slaughter including an improved forage supply, the large feed grain stocks which together with continued strong demand for livestock have

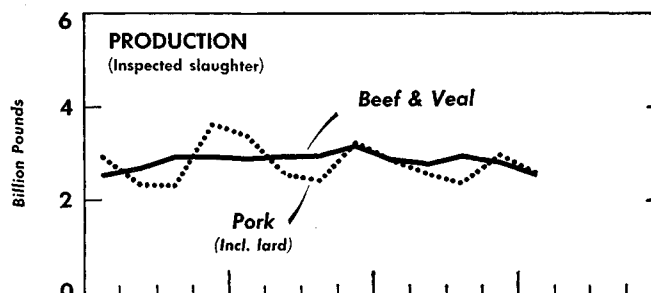
brought favorable livestock-feed price ratios. These developments mark the initial phase of an expansion in livestock production.

Livestock supply and marketing

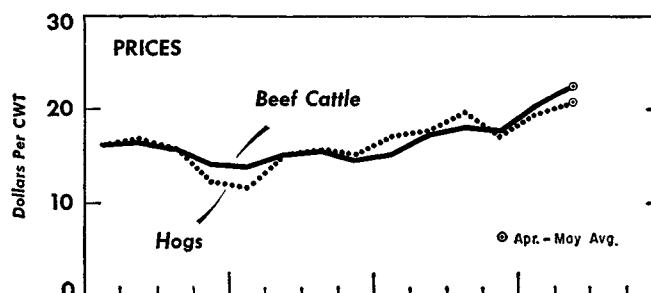
For beef, an increased number of cattle are on feed so that the supply of fed cattle to be marketed in the remaining months of the year is expected to show some rise over the corresponding period a year earlier. The total number of cattle and calves on farms is lower, however, and a smaller breeding herd implies a reduction in the calf crop this year. With the increased demand by farmers for foundation stock, the prices of cows have shown a large rise, and slaughter of cattle and calves direct from the range is expected to continue well below last year. In periods of expansion in cattle herds, some buildup in numbers ordinarily precedes an increase in marketings.

For pork, some increase in output is expected sooner than for beef, reflecting the shorter life cycle of hogs. Reports to the Department of Agriculture on sow farrowings and prospects indicate, however, that the increase in hog slaughter will be rather moderate during this year so that total meat

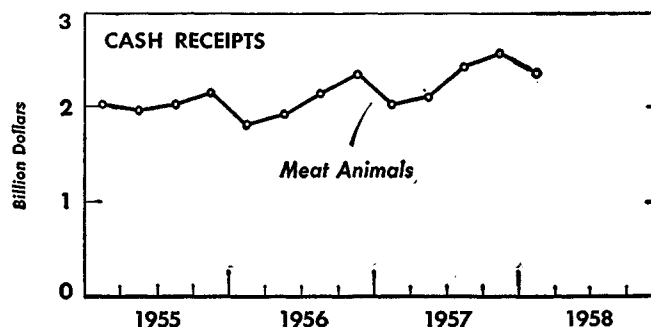
Meat production is lower



Livestock prices have advanced



Farm income has increased



Data: Agri. Dept.

supplies for consumption in 1958 are expected to be about 5 percent lower per capita than in 1957. Thus, the reduction in the supply of meat which has characterized the early months of this year is expected to persist all year.

Poultry and egg receipts from marketings have also moved higher this year. Broiler production in recent months has been well above a year earlier, but prices have been well maintained as demand for poultry has increased with the decline in meat production. Egg production is running lower this year, and prices have been substantially higher.

Dairy production has edged upward a bit, and prices have eased in recent months. About 5 percent of dairy output has been going to the Commodity Credit Corporation for price support purposes. On April 1, support prices were lowered.

Crop receipts stable

Among the crops, the feature developments have been the reductions in fruit and vegetable production by winter and

early spring freezes. Early indications are that production of vegetables will be smaller for the year. Prices of these products have shown large advances in both farm and retail markets.

For the principal field crops, little change has occurred in the general supply and price influences affecting current marketings. Government stocks of the major commodities other than feeds have been reduced by accelerated disposal programs. For cotton the reduction has been quite large, and the flexible support formula has brought an appreciable rise—about 2 cents per pound—in the support price for the 1958 crop. On the other hand, the support price for wheat is about 10 percent lower this year, and an unusually large crop is in prospect.

Feed grains continue in record supply, and prices are lower than a year earlier. Price relationships between feeds and livestock and products are generally favorable for expanding livestock output.

1958 Investment Programs of Business

THE main feature of the latest survey of plant and equipment expenditures is that businessmen have made a downward revision in their 1958 investment programs. On the basis of reports filed with the Office of Business Economics and the Securities and Exchange Commission in late April and May it appears that business now expects to spend \$30.8 billion this year, a decline of more than \$6 billion, or 17 percent, from the record dollar outlay made in 1957. In the survey reported a quarter earlier the anticipated decline from 1957 was 13 percent.

The reports indicate that such expenditures will decline through the end of the year.

Quarterly trends

Actual spending in the first 3 months of this year was at a seasonally adjusted annual rate of about \$32½ billion. The corresponding amounts expected for the second and third quarters are \$31½ and \$30½ billion, respectively. These quarterly figures, given the annual total, imply a further decline of more than \$1 billion at annual rates in the closing 3 months of 1958. The implied contraction from the first to the second half is in excess of \$2 billion at annual rates.

The seasonally adjusted actual figure for the first quarter was 5 percent below the anticipation indicated by business earlier this year, while the second quarter expectation was revised downward by 4 percent from last time. While the deterioration in business conditions and the resultant adjustment of basic programs should be considered a primary factor in these reductions, last winter's bad weather also forced a slowdown in progress on many projects.

The quarterly seasonally adjusted data by major industry division indicate continuing sizable declines in investment through the summer quarter in manufacturing, mining, and the transportation industries. In public utilities the trend of outlays shows relative stability since last summer, except for a dip in the first quarter, while there is a less-than-average falling off in spending by the commercial group. The decline that is now implied from the third to the fourth quarter centers in durable-goods manufacturing, mining, railroads, and the commercial group.

Anticipations revised downward

In the survey just conducted, firms were again asked to supply estimates of their programs in 1958. Reduced outlays for the full year 1958, as compared with those reported in the survey 3 months ago, are evident in all major groups except commercial and nonrail transportation as may be seen in the table below.

The pattern of downward adjustment that is evident from the latest report stems in large part from the declines in sales and profits that have been in progress since the third quarter of last year; these reductions have been more severe than many businessmen had expected in the early part of this year. In the annual survey conducted in the first quarter of 1958, for example, manufacturers anticipated a decline of only 2 percent in sales from 1957. In the first 4 months the seasonally adjusted annual rate of sales by manufacturing firms actually averaged 10 percent below the 1957 figure, and April sales, while little changed from March, were running below the first-quarter rate.

The decreases in sales and profits have occurred at a time when sizable capacity additions have been taking place. These developments have influenced businessmen in their decisions on the initiation of new projects, and have caused some stretch-out of the construction time of work in progress.

Manufacturing programs

Manufacturers now expect to spend \$12 billion in 1958, a reduction of about \$1 billion from the anticipation reported in the survey 3 months ago. The downward revision in plans is noteworthy since it appears in most industries and the major size groups. In 1955, 1956, and 1957, when

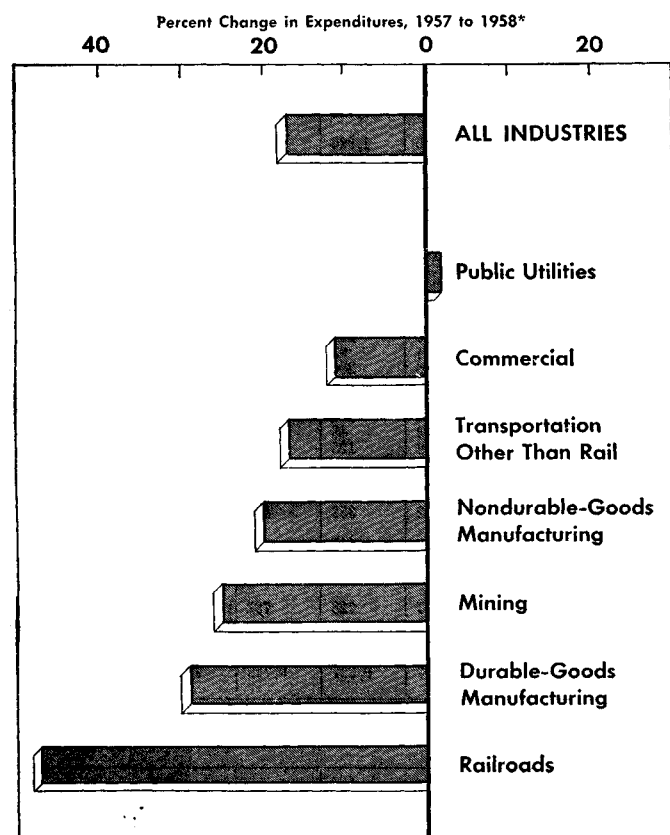
earlier-reported anticipations appear in the two machinery groups and in nonautomotive transportation equipment.

The quarterly seasonally adjusted pattern of expenditures in manufacturing reveals that the decreases scheduled from the first to the third quarters of this year are large, though less than those which occurred during the preceding 6 months. This comparison is affected, however, by the unfavorable construction weather in the first quarter; the recent downward revisions in business anticipations should also be kept in mind.

On a seasonally adjusted basis reductions from the first to the third quarter in durable-goods are greatest relatively in the primary metals industries. First- to third-quarter decreases expected by companies in nonelectrical machinery, stone, and transportation equipment are somewhat smaller than the durable-goods average. Producers of electrical machinery and motor vehicles show little change over this period.

In nondurable-goods manufacturing, the food and beverage, and rubber industries report little change, seasonally adjusted, from the first to the third quarter. Large and steady declines are evident in the case of paper and chemical producers. Petroleum companies are anticipating a reduction in outlays in the second and third quarters.

Plant and Equipment Programs



* Anticipated by business

Data: SEC & OBE

U. S. Department of Commerce, Office of Business Economics

58-11-4

Table 2.—Percent Change in Plant and Equipment Expenditures, 1957 Actual to 1958 Anticipated

	As reported in—	
	Late April and May	Late January and February
Manufacturing.....	-25	-17
Durable-goods industries.....	-29	-22
Nondurable-goods industries.....	-20	-12
Mining.....	-25	-15
Railroads.....	-47	-38
Transportation, other than rail.....	-17	-19
Public utilities.....	2	4
Commercial and other.....	-11	-13
Total.....	-17	-13

Sources: U. S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

Railroad equipment buying off

The continued decline in traffic volume and the poor earnings record in the recent period are primarily responsible for the further large reductions in capital outlays currently reported by the railroads. Third-quarter spending seasonally adjusted, is 40 percent below the actual first-quarter rate and 60 percent below the recent peak in the third quarter of last year. The roads this year have virtually ceased placing new orders for freight cars, and the backlog of freight cars has fallen steadily over the past 12 months.

Utilities plan record expenditure

The public utilities have planned a slight increase as compared with 1957 though recent months have witnessed some scaling down from previously reported investment programs.

business generally was on the rise and similar follow-up anticipations were collected at this time of year, there was comparatively little change evident from the figures reported in the regular annual survey.

Downward revisions from earlier plans are most evident in nondurable manufacturing where a drop of one-fifth from 1957 is now expected by the group as a whole, as compared with the 12-percent decrease reported previously. Program revisions were particularly sharp in the chemical and petroleum industries, which now anticipate decreases of about 20 percent. In durable-goods the largest differences from

The electric group is now anticipating an increase of 5 percent over 1957. Gas company programs in aggregate are still down about 7 percent from last year.

The seasonally adjusted quarterly data show that utility groups spent considerably less than anticipated in the first quarter. Investment planned by the electric utilities in the second and third quarters averages somewhat higher than in the first, while investment planned by the gas firms shows a steady rise through the summer months.

Other nonmanufacturing

In mining, reductions from earlier 1958 anticipations are most pronounced among petroleum and gas-producing firms. In nonrail transportation all groups have reduced their previous 1958 programs except the airlines which have made upward revisions. Investment by communications firms continues to move down, at a somewhat lower level than previously reported.

Table 3—Expenditures on New Plant and Equipment by U. S. Business¹, 1955-58

(Millions of dollars)

	1955	1956	1957	1958 ²	1957				1958		
					Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June ²	July-Sept. ³
Manufacturing	11,439	14,954	15,959	12,039	3,505	4,183	4,010	4,261	2,898	3,235	2,987
Durable-goods industries	5,436	7,623	8,022	5,710	1,759	2,120	1,995	2,148	1,441	1,533	1,409
Primary iron and steel.....	363	1,268	1,722	1,181	327	437	452	506	315	318	272
Primary nonferrous metals.....	214	412	814	462	147	217	223	227	151	135	95
Electrical machinery and equipment.....	436	603	590	531	126	152	145	176	106	133	150
Machinery, except electrical.....	309	1,078	1,275	1,041	270	317	308	380	255	286	249
Motor vehicles and equipment.....	1,128	1,689	1,058	687	297	314	252	195	143	182	198
Transportation equipment, excluding motor vehicles.....	274	440	544	401	126	150	130	138	93	106	103
Stone, clay and glass products.....	498	686	572	408	135	156	139	142	102	108	106
Other durable goods ⁴	1,214	1,447	1,438	999	331	377	346	384	276	265	236
Nondurable-goods industries	6,003	7,331	7,937	6,329	1,746	2,063	2,015	2,113	1,457	1,702	1,578
Food and beverages.....	718	799	850	714	201	225	209	215	170	208	174
Textile mill products.....	366	465	408	252	111	114	93	90	73	71	55
Paper and allied products.....	518	801	811	570	192	216	206	197	141	162	142
Chemicals and allied products.....	1,016	1,455	1,724	1,388	353	435	440	496	340	372	346
Petroleum and coal products.....	2,798	3,135	3,453	2,837	728	892	894	939	587	746	721
Rubber products.....	150	201	200	163	46	53	48	53	37	39	43
Other nondurable goods ⁴	437	475	491	405	115	128	125	123	109	104	97
Mining	957	1,241	1,243	936	300	327	314	302	225	254	231
Railroads	923	1,231	1,396	735	342	362	358	334	256	224	149
Transportation, other than rail	1,602	1,712	1,771	1,470	358	478	447	488	398	386	330
Public utilities	4,309	4,895	6,195	6,294	1,205	1,510	1,720	1,760	1,227	1,768	1,768
Communications	1,983	2,684	3,032	9,296	725	797	728	782	2,321	2,395	2,235
Commercial and other⁵	7,488	8,364	7,366	1,847	1,933	1,780	1,806	1,806	2,321	2,395	2,235
Total	28,701	35,081	36,962	30,770	8,282	9,590	9,357	9,733	7,325	8,262	7,700

Seasonally Adjusted at Annual Rates

(Billions of dollars)

Manufacturing	16.12	16.25	16.37	15.27	13.20	12.18	11.68
Durable-goods industries.....	8.09	8.31	8.23	7.57	6.58	5.78	5.52
Nondurable-goods industries.....	8.03	7.94	8.14	7.70	6.62	6.40	6.16
Mining	1.35	1.28	1.24	1.15	1.00	.98	.94
Railroads	1.42	1.35	1.54	1.26	1.02	.78	.62
Transportation, other than rail	1.52	1.82	1.81	1.91	1.69	1.47	1.33
Public utilities	5.72	5.93	6.64	6.43	5.87	6.44	6.32
Commercial and other⁵	10.76	10.40	10.15	10.21	9.63	9.51	9.42
Total	36.89	37.03	37.75	36.23	32.41	31.36	30.31

1. Data exclude expenditures of agricultural business and outlays charged to current account.

2. Estimates for the year 1958 are based on actual capital expenditures for the January-March quarter and anticipated capital expenditures for the remaining quarters of the year, as reported by business in late April and May 1958. The seasonally adjusted data include in addition to a seasonal correction, an adjustment when necessary, for systematic tendencies in anticipatory data.

3. Includes fabricated metal products, lumber products, furniture and fixtures, instruments, ordnance, and miscellaneous manufactures.

4. Includes apparel and related products, tobacco, leather and leather products, and printing and publishing.

5. Includes trade, service, finance, and construction. Figures for 1958 and seasonally adjusted data also include communications.

NOTE: Data for earlier years were published in the June 1956 SURVEY OF CURRENT BUSINESS, p. 6.

Sources: U. S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

Foreign Trade Decline

Reflected in First-Quarter Balance of Payments

OUTSTANDING developments affecting the balance of payments during the first quarter were the drop in merchandise exports, a somewhat smaller decline in merchandise imports, and an increase in the outflow of private United States capital. As a result of the changes in our international transactions, foreign countries as a whole had an excess of dollar receipts over expenditures (including unrecorded transactions) of about \$550 million. A large part of the net dollar outflow from the United States was converted by foreign countries into gold.

The accumulation of gold and liquid dollar assets by foreign countries as a result of their transactions with the United States was much larger than in the December quarter when it amounted to \$114 million. The rise was even greater when seasonal factors are taken into consideration and special transactions are omitted.

Seasonal adjustments raised the net dollar receipts of foreign countries during the previous quarter to about \$410 million. Special nonrepetitive transactions, raising the dollar outflow or reducing the inflow at that time, included the \$250 million loan to the United Kingdom, the nearly \$140 million postponement of the service on the postwar British loan, some rebuilding of domestic coffee inventories, and unrecorded return movements of capital to foreign countries. On the other hand, a \$150 million rise in foreign purchases of military equipment had the opposite effect on foreign dollar accumulations.

The other transactions between the United States and foreign countries in the final quarter of 1957 were approximately in balance. This was a considerable improvement for foreign countries over the third quarter when after similar adjustments of the data they still had a sizable deficit.

Rise in foreign reserves

In the first quarter of this year, adjustment of all transactions for seasonal variations indicates an excess of United States payments to foreign countries over receipts at the high quarterly rate of about \$700 million. Newly issued foreign securities by the International Bank and foreign oil companies were an important factor in raising foreign dollar balances. Such issues appear to form a part of the current pattern of our international transactions, however, and should not necessarily be considered extraordinary. In any case, these outflows of funds were offset by temporarily reduced payments due to an unseasonal depletion in coffee stocks which will have to be restored later in the year, and by still large receipts stemming from foreign purchases of military equipment.

The improvement which was achieved by foreign countries as a whole in their transactions with the United States after the climax of the international currency crisis during September of last year was extended, therefore, during the first quarter of this year. In fact, total holdings of liquid dollar assets and gold reserves of foreign countries and international

organizations at the end of the first quarter were about \$200 million higher than before the Suez crisis and the seasonally adjusted rate of growth during the first quarter of 1958 was not far below the previous peak rate during the second half of 1952. The rise in foreign reserves apparently continued at a high rate also during the second quarter.

The advance in official foreign gold and dollar holdings slowed down from January to March, but foreign gold purchases increased. During March these purchases exceeded the current net dollar receipts of the few countries involved and resulted in some liquidations of previously acquired dollar balances. Large foreign gold purchases continued in April and May. From February until the end of May, United States gold sales were nearly \$1.2 billion. During the first quarter, \$300 million of the \$370 million sold was bought by the United Kingdom, and most of the remainder by the Netherlands and Belgium.

Few countries share in gains

The rise in liquid assets, however, was not widely shared among foreign countries. The increase accrued primarily to the industrial nations, particularly the United Kingdom, the Netherlands, and Japan. Germany had a decline in gold and dollar holdings because of the return flow of outside capital which had moved there during the currency crisis in some European countries in the spring and summer of 1957; the net foreign exchange position of Germany continued to improve.

Table 3.—United States Balance of Payments Seasonally Adjusted (Excluding Military Grant-Aid)

	1957 ^r					1958
	Total	I	II	III	IV	I ^p
United States payments, total	27,188	6,916	6,968	6,546	6,758	6,597
Imports, total.....	20,707	5,113	5,070	5,208	5,316	4,952
Merchandise.....	13,291	3,214	3,251	3,382	3,444	3,090
Services and military expenditures.....	7,416	1,899	1,819	1,826	1,872	1,862
Remittances and pensions.....	694	170	173	172	179	180
Government grants and related capital outflows (net).....	2,596	746	762	620	468	596
United States private and other Government capital outflows (net).....	3,191	887	963	546	795	869
United States receipts, total	26,837	6,905	6,930	6,646	6,356	5,679
Exports, total.....	26,476	6,739	6,803	6,628	6,306	5,633
Merchandise.....	19,327	5,051	4,930	4,843	4,503	4,007
Services and military transactions.....	7,149	1,688	1,873	1,785	1,803	1,626
Foreign long-term investments in the United States.....	361	166	127	18	50	37
Errors and omissions (net receipts)	876	412	162	310	-8	232
Increase in foreign gold and liquid dollar assets through transactions with the United States	-525	-401	-124	-410	410	695

^r Revised. ^p Preliminary.

Source: U. S. Department of Commerce, Office of Business Economics.

To some extent foreign gold and dollar gains by these countries were offset by reductions in holdings of other countries. Among the latter, France, Indonesia, and Venezuela sustained the largest losses. Venezuela had increased its gold and dollar holdings during 1956 and the first 9 months of 1957, mainly through the sale of oil leases, by nearly \$1 billion and the reductions during the following 6 months, amounting to about \$200 million, were small in comparison. The losses by France and Indonesia, however, constituted a relatively large share of their holdings and could not be continued at that rate for a long time.

Several other countries, mostly exporters of raw materials or foodstuffs, had previously more or less exhausted their foreign exchange reserves (including their quotas in the International Monetary Fund). Consequently, they have to adjust their foreign expenditures to a decline in their current foreign exchange receipts. If these countries balance their foreign transactions and do not lose reserves, it may not be a sign of economic strength, but on the contrary an indication of economic weakness, even more pronounced than that of countries which draw on their reserves to meet a deficit in their foreign transactions.

Export trade decline

Foreign gold and dollar accumulations during the first quarter of 1958 resulted from a more rapid reduction in foreign expenditures in the United States than in United States expenditures abroad. Total United States receipts, including those from unrecorded transactions, dropped from a seasonally adjusted annual rate of \$25.4 billion in the fourth quarter of 1957 to \$23.6 billion in the first quarter of this year. United States expenditures abroad declined during the same period from \$27 billion to \$26.4 billion.

The reduction in seasonally adjusted merchandise exports of about 11 percent was considerably more pronounced than the decline in overall business activity abroad. Special circumstances were in part responsible for this development, but it also reflected more basic characteristics of our trade and changes in the relative position of United States industry in world trade.

First quarter 1958 exports were at a seasonally adjusted annual rate of about \$16 billion, as compared with \$18 billion in the last quarter of 1957 and just over \$20 billion at the recent peak in the first quarter of last year. The decline during this 1-year period was about as large as the rise between the first quarters of 1956 and 1957.

In the current downward phase of the export cycle, the decline set in with petroleum, cotton, foodstuffs, iron and steel scrap, nonferrous metals, and ferro-alloys. After taking account of usual seasonal movements, coal, and iron and steel exports remained high through the second quarter, but shipments of manufactured goods continued to rise through the last quarter of 1957 and the decline did not gain momentum until early this year.

Total first quarter exports of agricultural products were about \$100 million higher than 2 years ago. Cotton was about \$130 million ahead and grains about \$25 million, but vegetable oils and oilseeds declined by about \$30 million.

Nonagricultural exports, after declining sharply from last year's peak, were still about \$60 million higher than during the first quarter of 1956. Metals and manufactures, however, lost about \$70 million; petroleum and products \$16 million; coal, \$11 million; autos, parts, and accessories, \$94 million; and tractors, \$16 million. The major gains were in industrial machinery (\$90 million), electrical equipment (\$10 million), civilian aircraft (\$32 million), railroad equipment (\$31 million), and chemicals (\$23 million).

The drop from the first quarter of last year in the exports of raw and semimanufactured materials was due mainly to

smaller purchases by Western Europe and Japan. Exports to Western Europe declined by nearly the same amount as they had risen between the first quarters of 1956 and 1957. Exports to Japan were more than a third higher than 2 years ago.

The comparatively recent decline in exports of manufactured goods reflects the lower demands of Canada and various countries in Latin America, Africa, and Asia which depend for their foreign exchange earnings mainly upon exports of raw materials or food and beverage crops.

United States supplies peaks in foreign demands

The recent rise and fall in exports of several industrial materials and fuels reflects the development of peaks in foreign demands of relatively short duration and the elasticity of supply in the United States making it possible to meet these demands. The same may apply to the rise and fall in exports of foodstuffs.

These short-term peaks in demand may be due to political developments such as the Suez crisis, crop failures, relatively short-lived peaks in business activity usually associated with inflationary developments and balance of payments difficulties. Such exports, however, are rather volatile, and the termination of the special condition, involving sometimes only a relatively small adjustment in total foreign demand, can create a relatively large drop in foreign imports from the United States.

There have been occasions when similar short-lived developments in the United States created relatively large increases in United States import demand—as for instance the steel strike in 1952. At that time foreign countries had the capacity to increase their shipments of steel to the United States. However, in the postwar period at least, the United States has more frequently been called upon to meet extraordinary demands from abroad than were foreign countries to meet such demands here. Furthermore, the reserve capacity to produce many types of goods shipped in international trade is likely to be larger in the United States than abroad.

Aggregate demand in the major industrial countries in Europe and in Japan relative to their productive capacity was slightly less during the first quarter of this year than a year ago. Inflationary pressures have subsided and in some industries, particularly steel and coal, excess supplies or capacity have appeared. Thus the drop in import demand by these countries from the United States was only in part the result of balance of payments difficulties, but in part also of changes in more basic business conditions, although these changes so far are rather minor. Some of these changes, however, are not yet fully reflected in our exports. Coal exports in particular, but possibly also shipments of other materials, are under long-term contracts and consequently have not been fully adjusted to the current market situation.

The resumption of the accumulation of reserves by these countries since the latter part of 1957, and the acceleration, since then, cannot be expected, therefore, to result by itself in an increase of their purchases here. The recent development in exports to these countries suggest that, barring unusual political developments, such a rise will depend upon an upswing in their business activity, and even if that occurs, only in the later phases of this upswing is the effect on United States exports likely to be important.

United States sales to countries exporting mainly foodstuffs and raw materials usually follow more closely their dollar receipts. Shipments to Africa and Asia (excluding Japan, but including the dependencies) reached a peak in the first half of 1957. By the first quarter of this year the value of exports has receded to approximately the amount in

the first quarter of 1956. Exports to Canada which had risen between the first quarters of 1956 and 1957 relatively less, declined nevertheless at the same rate as total exports with the result that during the first quarter of this year they were by a substantial margin smaller than in the corresponding period 2 years ago.

Exports to the Latin American Republics during the first quarter of this year were still about as high as a year earlier and higher than 2 years ago. This applies also if Venezuela is excluded, although the increase in exports to Venezuela over the first quarter of 1956 was relatively more than for the other Republics. First quarter data indicate, however, that the peak in United States exports was reached in the second half of last year, and that since then shipments—even to Venezuela—have joined the declining trend in overall United States exports.

In view of the fact that exports to the less industrialized countries consist to a large extent of capital goods which are often shipped a relatively long time after they have been ordered, further adjustments in our exports to these countries may also be expected.

Other receipts also lower

In addition to the decline in exports of civilian merchandise, sales of military equipment dropped from the relatively high point during the last quarter of 1957. The lower receipts from transportation services reflect the decline in the volume of exports. Income on direct investments declined from the fourth quarter of 1957 slightly more than seasonally, but was still as high as a year earlier.

Foreign long-term investments in the United States remained at the low rate established after the middle of 1957 when the British Government tightened its controls of outward movements of capital, and the relative attractiveness of investments in United States corporate stocks diminished somewhat as market prices declined.

Imports lower—other payments up

The decline in seasonally adjusted merchandise imports from an annual rate of \$13.8 billion in the fourth quarter of last year to \$12.4 billion in the first quarter of this year was considerably more than in total payments.

Most important among the payment items that increased were military expenditures which rose by well over \$100 million. The outflow of private capital was nearly as high as in the fourth quarter but seasonal adjustments indicate a considerable rise.

The net outflow of Government funds through grants and capital movements was somewhat smaller than in the previous quarter, largely because of the special \$250 million loan to the United Kingdom during the earlier period. The decline in long-term loans was in part offset by higher shipments of agricultural commodities for payment in foreign currencies. Nevertheless, such shipments were about \$180 million,

or nearly 50 percent, less than in the first quarter of 1957.

Merchandise imports (excluding purchases by military organizations) declined from \$3,385 million in the fourth quarter of 1957 to \$3,176 million in the first of 1958, or 6.2 percent. Seasonally adjusted the decline was about 10 percent. This decline is comparable in magnitude to that experienced during the 1953-54 recession. At that time, however, it took about 2 quarters for imports to decline by the same percentage.

The recent downward movement was due to several factors which are not connected with the decline in business activity. Imports of silver which are included in imports as shown in the balance of payments tables declined because returns of lend-lease silver imports were virtually completed by the end of last year. Imports of coffee were about \$80 million less. (This figure includes an estimate for March for which import data by commodities and countries were not available at the time this analysis was written.) The decline in coffee imports was due to a change from inventory build-ups in the fourth quarter 1957 to reductions in the first quarter, probably in anticipation of price declines. Imports will have to increase later in the year, at least to meet current requirements and even more if inventories are replenished.

These two items account for about two-fifths of the import decline before seasonal adjustment. Omitting these items, imports during the first quarter of 1958 were about as high as during the corresponding months of 1957. Based upon data for January and February it appears that among the major commodities, which had the largest decline in imports from last year, were wool, iron and steel mill products, wood pulp and paper.

The volume of imports of some of the major metals does not seem to have been affected through the first 2 months of the year by the decline in production, although most of this decline was in durable-goods industries. Imports of copper, lead, zinc, and iron ore were substantially higher than during the corresponding period of last year. The decline in consumption of these metals was absorbed partly by a decline in domestic mine production and partly by rising inventories.

For these products the decline in domestic output indicates that through the first 2 months of this year at least domestic rather than foreign producers were the marginal suppliers. Inventories at the end of the first quarter—both in absolute quantities and even more in relation to current consumption—were higher than in any other recent period. Although the rise in inventories has continued for some time without a noticeable effect on the volume of imports, it must be considered a weakening element in the market for imported supplies. It may be significant that imports of some of those metals which are not produced in the United States, such as tin and nickel, did decline and thus responded to the change in domestic demand.

Imports of manufactured goods do not appear to have been affected adversely by the decline in domestic business. Imports of automobiles and agricultural implements were more than twice those of the first 2 months of 1957. Purchases of

FORTHCOMING BALANCE OF PAYMENTS STATISTICAL SUPPLEMENT

A comprehensive collection of data for the balance of payments through the year 1956 and the major types of international transactions, including trade, transportation, travel, Government grants and credits, private investments, and foreign holdings of gold and dollar assets has been prepared by the Balance of Payments Division of the Office of Business Economics. The publication, now in press, is entitled *Balance of Payments Statistical Supplement* and may soon be purchased from the Superintendent of Documents, U. S. Government Printing Office, Washington, D. C., or from the field offices of the Department of Commerce. Circa 200 pages, price \$1.00.

other manufactured goods were about as high as during the first quarter of 1957.

New issues raise capital outflow

While the recession in the United States may have reduced the outflow of funds through its effect on imports, it has been accompanied by a higher outflow through purchases of newly issued foreign securities. This increase followed a

slowing down in flotations of foreign securities during the second half of 1957. The renewed outflow, which may be attributed to the loosening up of the capital market and the decline in interest rates, parallels the experience in 1953-54 when new issues of foreign securities declined as the business cycle reached its peak and then increased again as capital became more plentiful.

The low point for new foreign issues during the recent period was in the third quarter of 1957, when the outflow of

Table 4.—United States Balance of Payments by Areas—

[Millions of dollars]

Line	Item	All areas					Western Europe					Western Europe dependencies					Eastern Europe								
		1957				1958 1 ^p	1957				1958 1 ^p	1957				1958 1 ^p	1957				1958 1 ^p				
		Year ^r	I	II	III		IV	Year ^r	I	II		III	IV	Year ^r	I		II	III	IV	Year ^r		I	II	III	IV
1	Exports of goods and services, total.....	28,916	7,303	7,764	6,715	7,134	6,260	9,624	2,649	2,578	2,078	2,319	2,003	975	247	254	227	247	214	109	9	15	34	51	27
2	Military transfers under grants, net, total.....	2,440	605	820	463	552	668	1,543	423	540	280	300	401	—	—	—	—	—	—	—	—	—	—	—	—
3	Other goods and services, total.....	26,476	6,698	6,944	6,252	6,582	5,592	8,081	2,226	2,038	1,798	2,019	1,602	975	247	254	227	247	214	109	9	15	34	51	27
4	Merchandise, adjusted, excluding military.....	19,327	5,096	5,143	4,447	4,641	4,052	5,938	1,747	1,535	1,293	1,363	1,157	674	184	178	150	162	140	93	7	7	31	48	23
5	Transportation.....	1,847	482	507	439	419	380	777	214	216	187	160	149	59	16	17	11	15	13	3	—	—	—	—	—
6	Travel.....	785	162	202	248	173	166	866	21	24	22	19	22	11	2	3	4	2	2	(*)	(*)	(*)	(*)	(*)	
7	Miscellaneous services:																								
8	Private.....	1,131	262	278	268	323	253	498	109	124	108	157	103	23	6	6	5	6	6	4	1	1	1	1	
9	Government, excluding military.....	137	33	34	34	36	34	39	11	10	9	9	11	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
10	Military transactions.....	368	45	39	67	217	75	232	12	13	45	162	51	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
11	Income on investments:																								
12	Direct investments.....	2,313	491	594	595	633	488	311	63	70	72	106	57	205	39	49	56	61	52	—	—	—	—	—	
13	Other private.....	363	79	96	89	99	92	76	15	23	16	22	18	—	—	—	—	—	—	—	—	—	—	—	
14	Government.....	205	48	51	65	41	52	124	34	23	46	21	34	1	(*)	(*)	(*)	(*)	1	9	1	7	1	(*)	
15	Imports of goods and services, total.....	20,707	5,027	5,289	5,299	5,092	4,868	6,887	1,672	1,853	1,705	1,657	na	1,277	316	307	315	339	na	68	19	16	17	16	na
16	Merchandise, adjusted, excluding military.....	13,291	3,298	3,342	3,266	3,385	3,176	3,091	758	781	732	820	na	962	237	218	242	265	na	61	18	16	14	13	na
17	Transportation.....	1,428	332	379	390	327	310	691	156	199	195	141	135	37	8	10	10	9	10	1	—	—	(*)	(*)	
18	Travel.....	1,372	213	352	543	264	221	474	43	146	203	82	46	105	31	29	24	21	31	3	(*)	(*)	2	1	
19	Miscellaneous services:																								
20	Private.....	531	112	120	142	157	113	316	69	75	80	92	70	4	1	1	1	1	1	—	—	—	—	—	
21	Government, excluding military.....	312	67	64	101	80	67	87	22	18	23	24	20	10	3	2	2	3	3	2	1	(*)	(*)	1	
22	Military expenditures.....	3,120	849	876	693	702	826	1,796	518	531	365	382	464	153	34	46	35	38	49	1	(*)	(*)	(*)	1	
23	Income on investments:																								
24	Private.....	452	109	104	113	126	113	311	77	72	77	85	79	6	2	1	1	2	1	—	—	—	—	—	
25	Government.....	201	47	52	51	51	42	121	29	31	30	31	25	(*)	(*)	(*)	(*)	(*)	(*)	—	—	—	—	—	
26	Balance on goods and services:																								
27	Total.....	8,209	2,276	2,475	1,416	2,042	na	2,737	977	725	373	662	na	-302	-69	-53	-88	-92	na	41	-10	-1	17	35	na
28	Excluding military transfers.....	5,759	1,671	1,655	953	1,490	724	1,194	554	185	93	362	na	-302	-69	-53	-88	-92	na	41	-10	-1	17	35	na
29	Unilateral transfers, net [to foreign countries (-)]:																								
30	Total.....	-4,747	-1,166	-1,485	-969	-1,127	-1,219	-2,170	-591	-701	-427	-451	-522	-35	-10	-9	-8	-8	-8	-27	-5	-7	-6	-9	-5
31	Excluding military transfers.....	-2,307	-561	-665	-506	-575	-551	-627	-168	-161	-147	-151	-121	-35	-10	-9	-8	-8	-8	-27	-5	-7	-6	-9	-5
32	Private remittances.....	-535	-130	-134	-134	-137	-127	-255	-58	-61	-68	-68	-56	-25	-7	-6	-6	-6	-6	-20	-3	-4	-4	-9	-4
33	Government:																								
34	Military supplies and services.....	-2,440	-605	-820	-463	-552	-668	-1,543	-423	-540	-280	-300	-401	—	—	—	—	—	—	—	—	—	—	—	
35	Other grants.....	-1,613	-391	-492	-334	-396	-379	-315	-96	-87	-65	-67	-48	-8	-3	-2	-2	-1	-1	-7	-2	-3	-2	(*)	
36	Pensions and other transfers.....	-159	-40	-39	-38	-42	-45	-57	-14	-13	-14	-16	-17	-2	(*)	-1	(*)	-1	-1	(*)	(*)	(*)	(*)	(*)	
37	U. S. capital, net [outflow of funds (-)], total.....	-4,174	-1,095	-1,557	-551	-971	-938	-781	-247	-298	77	-313	-143	-46	-6	-28	-8	-4	4	-58	8	-7	-21	-38	-22
38	Private, net, total.....	-3,211	-840	-1,363	-410	-598	-715	-408	-175	-181	48	-100	-157	-48	-6	-30	-8	-4	—	-1	7	-7	—	-1	-3
39	Direct investments, net.....	-2,072	-402	-903	-339	-338	-221	-254	-80	-77	-15	-82	-33	-66	-8	-32	-8	-18	-9	—	—	—	—	—	—
40	New issues.....	-597	-218	-181	-88	-110	-292	-25	—	-17	-8	-65	—	—	—	—	—	—	—	—	—	—	—	—	
41	Redemptions.....	149	24	46	50	29	21	20	1	10	2	7	2	—	—	—	—	—	—	—	—	—	—	—	
42	Other long-term, net.....	-383	2	-218	-102	-65	-168	-51	10	-94	36	-3	-65	15	2	(*)	3	10	11	-7	—	—	-9	2	
43	Short-term, net.....	-308	-246	-17	69	-114	-55	-98	-106	-3	33	-22	4	3	—	-3	4	-2	—	6	7	-7	9	-3	
44	Government, net, total.....	-963	-255	-194	-141	-373	-223	-373	-72	-117	29	-213	14	2	(*)	2	(*)	4	-57	1	(*)	-21	-37	-19	
45	Long-term capital, outflow.....	-987	-126	-132	-176	-553	-253	-368	-6	-8	-40	-314	-39	(*)	(*)	(*)	(*)	(*)	-11	—	—	-9	-2	-5	
46	Repayments.....	659	128	232	170	129	131	218	66	36	82	34	58	2	(*)	2	(*)	4	3	1	(*)	2	(*)	1	
47	Short-term, net.....	-635	-257	-294	-135	51	-101	-223	-132	-145	-13	67	-5	(*)	(*)	(*)	(*)	(*)	-49	(*)	(*)	-14	-35	-15	
48	Foreign capital, net [outflow of funds (-)], total.....	634	-29	630	-229	262	213	654	-103	345	-115	527	273	7	-14	-7	30	-2	-4	2	1	(*)	-1	2	1
49	Direct and long-term portfolio investments other than U. S. Government securities.....	361	166	127	18	50	37	310	138	114	50	8	16	2	2	1	—	-1	-1	—	—	—	—	—	
50	Transactions in U. S. Government securities.....	-52	127	10	-244	55	104	37	51	21	-87	52	—	—	—	—	—	—	—	—	—	—	—	—	
51	Short-term liabilities to foreign banks and official institutions.....	-21	-438	243	-109	283	47	138	-370	112	-167	563	200	-2	-11	-8	16	1	6	2	1	(*)	-1	2	
52	Other short-term liabilities.....	346	116	250	106	-126	25	169	78	98	89	-96	57	7	-5	1	14	-3	-9	(*)	(*)	(*)	(*)	(*)	
53	Gold sales [purchases (-)].....	-798	-348	-325	-27	-98	370	-68	-31	-6	—	-31	376	(*)	(*)	—	—	—	—	—	—	—	—	—	
54	Foreign capital and gold, total.....	-164	-377	305	-256	164	583	586	-134	339	-115	496	649	7	-14	-7	30	-2	-4	2	1	(*)	-1	2	
55	Errors and omissions and transfers of funds between foreign areas [receipts by foreign areas (-)], net.....	876	362	262	360	-108	182	-372	-5	-65	92	-394	na	376	99	97	74	106	na	42	6	15	11	10	

funds amounted to about \$90 million and repayments to \$50 million. In the first quarter of 1958 purchases were about \$290 million and foreign redemptions of \$20 million were unusually low. New issues during that period were in fact at a postwar peak. Most of these funds went to the International Bank and local governments in Canada, but the total includes also a large amount obtained by foreign oil companies through the sale of new shares and smaller issues of the Netherlands and the Union of South Africa. New

foreign issues have continued high during the second quarter of this year.

The decline in the net capital outflow through direct investments was mainly in the oil industry and to a lesser extent in mining. Most affected were Canada and Latin America. This may reflect the completion of certain projects which absorbed large amounts of capital in 1957, and possibly also the worldwide softening in the market for petroleum and mineral products.

1957 Annual and by Quarters, and First Quarter 1958

[Millions of dollars]

Canada						Latin American republics					All other countries					International institutions					Line			
1957					1958 I ^q	1957					1958 I ^q	1957					1958 I ^q							
Year ^r	I	II	III	IV		Year ^r	I	II	III	IV		Year ^r	I	II	III	IV		Year ^r	I	II		III	IV	
5,269	1,273	1,472	1,318	1,206	1,071	6,643	1,573	1,684	1,654	1,732	1,511	6,204	1,529	1,737	1,381	1,557	1,411	92	23	24	23	22	23	1
4,014	1,006	1,136	963	909	818	4,628	1,068	1,170	1,153	1,237	1,062	3,954	1,078	1,110	849	917	845	26	6	7	8	5	7	4
133	32	33	35	33	26	409	102	109	101	97	91	466	118	132	104	112	99							5
419	81	113	141	84	82	235	51	55	70	59	52	34	7	7	11	9	8							6
124	32	28	31	33	28	247	57	60	64	66	57	191	46	48	48	49	47	44	11	11	11	11	11	7
2	(*)	1	1	(*)	(*)	29	7	7	7	8	7	65	15	16	16	18	16	6	2	1	1	2	(*)	8
37	15	12	5	5	11	12	5	2	3	2	2	81	11	11	13	46	11							9
367	66	108	97	96	62	915	232	242	219	222	192	515	91	125	151	148	125							10
173	41	41	45	46	44	60	12	16	15	17	16	38	7	11	10	10	9	16	4	5	3	4	5	11
(*)	(*)	(*)	(*)	(*)	(*)	40	7	13	9	11	8	31	6	7	9	9	8							12
3,842	839	946	1,105	952	na	4,950	1,310	1,188	1,196	1,256	na	3,605	864	967	921	853	na	78	7	12	40	19	na	13
2,940	682	739	763	756	na	3,929	1,062	945	926	996	na	2,308	541	643	589	535	na						na	14
113	28	28	30	27	24	316	83	80	77	76	76	270	57	62	78	73	65							15
340	28	70	191	51	28	404	101	95	110	98	104	46	10	12	13	11	12							16
30	6	7	8	9	6	168	32	34	50	52	34	13	4	3	3	3	2							17
4	1	1	1	1	1	69	17	17	18	17	17	87	21	21	22	23	23	53	2	5	34	12	2	18
288	66	70	81	71	82	35	8	10	8	9	20	847	223	219	204	201	211							19
101	22	24	24	31	26	17	4	4	4	5	4	17	4	3	7	3	3	(*)	(*)	(*)	(*)	(*)	(*)	20
26	6	7	7	6	5	12	3	3	3	3	2	17	4	4	5	4	4	25	5	7	6	7	6	21
1,427	434	526	213	254	na	1,693	263	496	458	476	na	2,599	665	770	460	704	na	14	16	12	-17	3	na	22
1,427	434	526	213	254	na	1,625	231	486	445	463	na	1,770	515	500	290	465	na	14	16	12	-17	3	na	23
-14	-3	-4	-4	-3	-3	-230	-72	-53	-48	-57	-69	-2,187	-461	-694	-459	-573	-596	-84	-24	-17	-17	-26	-16	24
-14	-3	-4	-4	-3	-3	-162	-40	-43	-35	-44	-45	-1,358	-311	-424	-289	-334	-353	-84	-24	-17	-17	-26	-16	25
-2	(*)	-1	-1	(*)		-41	-9	-12	-11	-9	-8	-192	-53	-50	-44	-45	-53							26
						-68	-32	-10	-13	-13	-24	-829	-150	-270	-170	-239	-243							27
						-111	-27	-29	-22	-33	-33	-1,088	-239	-354	-226	-269	-281	-84	-24	-17	-17	-26	-16	28
-12	-3	-3	-3	-3	-3	-10	-4	-2	-2	-2	-4	-78	-19	-20	-19	-20	-19							29
-938	-288	-358	-199	-93	-177	-1,562	-246	-607	-344	-365	-183	-576	-252	-170	-53	-101	-266	-213	-64	-89	-3	-57	-151	30
-936	-288	-357	-202	-89	-177	-1,416	-232	-583	-295	-306	-127	-193	-84	-117	51	-43	-99	-209	-62	-88	-4	-55	-152	31
-584	-123	-293	-112	-56	-54	-1,104	-135	-569	-229	-171	-99	-64	-56	-22	25	-11	-26							32
-324	-128	-89	-65	-42	-83							-61	-28	-10	-7	-16	-19	-187	-62	-65	-8	-52	-125	33
89	8	21	45	15	7	10	1	4	1	4	1	14	4	9	1	(*)	1	16	10	2	1	3	10	34
-129	-26	-59	-83	39	-15	-155	-23	-16	-28	-88	3	-18	49	-25	-23	-19	-65	-38	-10	-24	2	-6	-37	35
12	-19	63	13	-45	-32	-167	-75	-2	-39	-51	-32	-64	-53	-69	55	3	10	(*)	(*)	-1	1	1	1	36
-2	(*)	-1	3	-4	(*)	-146	-14	-24	-49	-59	-56	-383	-168	-53	-104	-58	-167	-4	-2	-1	1	-2	1	37
(*)	(*)	(*)			(*)	-300	-53	-62	-70	-115	-76	-308	-67	-62	-57	-122	-133							38
1	(*)		1	(*)	(*)	155	23	52	33	47	26	278	38	142	50	48	42	2			2			39
-3	(*)	-1	2	-4		-1	16	-14	-12	9	-6	-353	-139	-133	-97	16	-76	-6	-2	-1	-1	-2	1	40
238	49	169	15	5	-13	255	23	367	23	-158	-78	-430	-96	-235	20	-119	47	-92	111	-9	-201	7	-13	41
1	8	2	-38	29	5	19	11	3	-1	6	11	17	3	4	4	6	4	12	4	3	3	2	2	42
90	71	19	-14	14	-22	-15	-1	-2	1	-13	-8	5	5	-1		1	(*)	-169	1	-26	-144		134	43
103	-16	78	70	-29	47	136	-36	300	38	-106	-112	-463	-112	-253	-5	-93	54	65	106	14	-60	5	-149	44
44	-14	70	-3	-9	-43	115	49	66	-15	15	31	11	8	15	21	-33	-11	(*)	(*)	(*)	(*)	(*)		45
-5	-5					-81	-6	-13	-15	-47		-18	(*)	1	-4	-15	1	-626	-306	-307	-8	-5	-7	46
233	44	169	15	5	-13	174	17	354	8	-205	-78	-448	-96	-234	16	-134	48	-718	-195	-316	-209	2	-20	47
-708	-187	-333	-25	-163	na	-75	38	-190	-74	151	na	612	144	328	36	104	na	1,001	267	410	246	78	na	48

Table 5.—United States Balance of Payments with the Sterling Area, 1957 Annual and by Quarters, and First Quarter 1958
[Millions of dollars]

Item	Total						United Kingdom and Other Europe					
	1957					1958 I ^p	1957					1958 I ^p
	Year ^r	I	II	III	IV		Year ^r	I	II	III	IV	
Exports of goods and services, total	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss
Military transfers under grants, net, total	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss
Other goods and services, total	4,107	1,045	1,019	942	1,101	882	1,920	508	465	421	526	360
Merchandise, adjusted, excluding military.....	2,786	757	688	641	700	603	1,188	348	277	269	294	222
Transportation.....	326	87	89	78	72	65	186	50	51	45	40	37
Travel.....	51	12	14	14	11	12	26	7	8	6	5	7
Miscellaneous services:												
Private.....	349	72	88	76	113	73	261	51	66	54	90	51
Government, excluding military.....	27	7	7	6	7	7	10	3	3	2	2	3
Military transactions.....	10	2	2	2	4	2	3	1	1	1	(*)	(*)
Income on investments:												
Direct investments.....	487	100	105	114	168	107	198	42	41	38	77	33
Other private.....	40	7	13	8	12	8	33	6	11	6	10	6
Government.....	31	1	13	3	14	5	15	(*)	7	(*)	8	1
Imports of goods and services, total	3,781	885	1,068	942	886	na	2,034	512	550	498	474	na
Merchandise, adjusted, excluding military.....	2,162	485	609	544	524	na	796	196	200	195	205	na
Transportation.....	260	54	77	74	55	53	208	43	63	61	41	40
Travel.....	202	40	57	68	37	42	94	10	27	42	15	11
Miscellaneous services:												
Private.....	252	55	60	64	73	55	245	53	58	63	71	54
Government, excluding military.....	40	9	9	11	11	10	6	1	1	2	2	1
Military expenditures.....	670	197	209	129	135	152	500	166	157	86	91	101
Income on investments:												
Private.....	168	39	40	45	44	43	161	38	38	43	42	41
Government.....	27	6	7	7	7	8	24	5	6	6	7	7
Balance on goods and services:	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss
Total	326	160	-49	-----	215	na	-114	-4	-85	-77	52	na
Excluding military transfers	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss
Unilateral transfers, net [to foreign countries (-)]:	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss
Total	-291	-80	-80	-57	-74	-90	-83	-35	-15	-17	-16	-16
Private remittances.....	-99	-25	-25	-25	-24	-24	-52	-12	-13	-14	-13	-12
Government:												
Military supplies and services.....	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss	nss
Other grants.....	-178	-52	-52	-29	-45	-62	-23	-21	-1	-1	(*)	-1
Pensions and other transfers.....	-14	-3	-3	-3	-5	-4	-8	-2	-1	-2	-3	-3
U. S. capital, net [outflow of funds (-)]:	-666	-165	-134	-17	-350	-106	-445	-70	-106	32	-301	-1
Private, net, total	-245	-95	-139	56	-67	-41	-219	-94	-104	31	-52	-----
Direct investments, net.....	-202	-42	-84	12	-88	-32	-157	-44	-45	-7	-61	-9
New issues.....	-13	-13	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Redemptions.....	13	4	9	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other long-term, net.....	-24	28	-68	-1	17	-14	-54	11	-67	-8	10	-5
Short-term, net.....	-19	-72	4	45	4	11	-8	-61	8	46	-1	14
Government, net, total	-421	-70	5	-73	-283	-65	-226	24	-2	1	-249	-1
Long-term capital outflow.....	-313	-4	-12	-26	-271	-16	-255	-----	-1	-2	-252	-1
Repayments.....	193	16	122	33	22	10	20	14	3	1	2	1
Short-term, net.....	-301	-82	-105	-80	-34	-59	9	10	-4	2	1	-1
Foreign capital, net [outflow of funds (-)] total	351	-16	149	-213	461	34	391	-4	147	-240	488	53
Direct and long-term portfolio investments other than U. S. Government securities.....	123	40	72	8	3	14	124	42	70	8	4	15
Transactions in U. S. Government securities.....	2	35	26	-85	26	41	2	35	26	-85	26	41
Short-term liabilities to foreign banks and official institutions.....	205	-96	73	-229	457	-23	221	-99	79	-237	478	-14
Other short-term liabilities.....	51	5	-22	93	-25	2	44	18	-23	74	-20	11
Gold sales [purchases (-)]	(*)	(*)	-----	-----	-----	300	-----	-----	-----	-----	-----	300
Foreign capital and gold, total	351	-16	149	-213	461	334	391	-4	147	-240	488	353
Errors and omissions and transfers of funds between foreign areas [receipts by foreign areas (-)], net.....	250	101	114	287	-252	na	251	113	59	302	-223	na

^r Revised. ^p Preliminary. *Less than \$500,000. na Not available. nss Not shown separately.

Source: U. S. Department of Commerce, Office of Business Economics.

The outflow of other long-term capital rose over the fourth quarter mainly as a result of a shift from net sales to net purchases of outstanding foreign securities. The change was most marked in the case of European and Canadian securities.

Business slowdown worldwide

Although the first-quarter balance of payments reflected the recession in the United States it was probably even more affected by a slowdown in business activity abroad. These developments abroad were generally not initiated by the decline in production in this country, though to a large extent they were due to similar causes.

Productive capacity for many raw and semifinished products was expanded to exceed current consumption, and weaknesses appeared in the markets for several commodities, even before production in the United States started to decline. This applies to many nonferrous metals, paper, wool, rubber, and petroleum. For some commodities the market weakness was manifested by declining prices, for others by the appearance of unutilized capacities or the growth of unsold inventories. In industrial countries excess capacities and rising inventories developed in the coal and steel industries and to some extent also in textiles.

The softening in the supply-demand situation of many of these commodities and in many countries was presumably reinforced by the development of similar conditions elsewhere. The decline in business activity in the United States undoubtedly contributed to the decline in demand for many materials produced abroad, but United States business was even more affected by the decline in foreign demand. Furthermore, many countries were affected adversely not only by the drop in their exports to the United States, but also in those to other industrialized countries. Preliminary estimates published by the International Monetary Fund indicate, in fact, that total imports, including freight, by European countries fell from the first quarter of 1957 to the first quarter of 1958 from an annual rate of \$49.6 billion to \$44.6 billion, or 10 percent, while the annual rate of recorded imports by the United States on the same basis dropped during the same period by about \$400 million, or about 3 percent.

Market weaknesses developed not only for industrial materials. Production increased faster than demand also in the case of coffee and sugar, neither of which was affected by changes in business conditions.

The cyclical developments in the different countries are being reinforced not alone through changes in actual transactions affecting the balance of payments. Equally as important, may be the spread from the major countries of uncertainties as to the economic prospects, resulting in more hesitations among business managers to maintain productive expenditures.

Although first-quarter business developments showed an increase in unfavorable market situations in many countries and several major industries, some recent experiences indicate more favorable developments. In the major countries of Europe, industrial production although rising less than in past years continues higher than a year ago, spurred by high consumer expenditures, particularly for durable goods. The decline in prices for many industrial materials appears to have stopped and for copper slight upward movements have occurred recently. Demand in the less developed countries for investment goods remains high and financing for such purchases appears to be obtainable in larger amounts and at easier terms through international organizations, such as the International Bank, through Government and private loans from the United States, and also through credits provided by other countries.

Record Flow of Travel Dollars Abroad

AMERICAN travelers spent a record \$1,950 million for foreign travel in 1957, or 7½ percent more than in the preceding year. The increase in the first half of the year of about 6 percent was at a lesser rate than in the preceding year but during the second half the rise in expenditures accelerated to reach a seasonally adjusted annual rate of about \$2 billion in the fourth quarter.

Travel continued to expand during the first half of 1958, showing another sizable gain over a year ago. Data are not available to measure the actual increases in numbers of travelers or expenditures, but the rise in passports issued and renewed during the first quarter of 1958 over the comparable 1957 period and the reported increases in advance reservations indicate that the upward trend which had characterized the postwar period will continue into 1958.

As foreign travel facilities have been enlarged, more persons have gone abroad. During the past 7 years, foreign travel by Americans has absorbed a rising share of personal incomes. Although foreign travel outlays moved closer toward the relationship to disposable personal incomes established after the first world war, the share of disposable personal income spent on foreign travel was still smaller than in 1929 and 1930.

Foreign countries received \$1.6 billion

Foreign travel expenditures in 1957 accruing to foreign countries amounted to \$1,628 million, of which \$1,372 million was spent in foreign countries and \$256 million paid in fares to foreign carriers. The remainder of these travel outlays—\$322 million—was paid to United States ships and planes for transportation between the United States and foreign countries.

Fare payments increased from 1956 to 1957 at about the same rate as expenditures in overseas countries. For the 3 preceding years fare payments rose more rapidly than expenditures abroad due to proportionately greater increases in travel to more distant areas.

Foreign countries received the same share of American travel expenditures in 1957 as in 1956, reflecting a relative increase in the numbers of Americans traveling on foreign airlines. In the 5 years preceding 1956, the share of travel expenditures going to foreign countries had declined with the rise in air travel, in large part on United States airlines operating on foreign routes.

About half of the \$100-million increase in travel expenditures within foreign countries went to Canada and Mexico, compared with an average annual rise of \$24 million for the preceding 10 years. The increase in 1957 was in the same proportion as that in all overseas areas. Last year was the

first year since 1950 in which the two neighboring countries shared equally with the overseas countries in the rise in travel expenditures.

The nearby Caribbean area received an additional \$20 million, a somewhat lesser rate of rise than in 1956, but more than the relative increase in expenditures in Canada, Mexico, or Europe.

Europe and the Mediterranean received \$10 million more than in 1956. Expenditures in Europe rose more rapidly from 1947 through 1955. In 1956 and 1957, the rate of increase lessened.

While travel expenditures in South America and the Far East continued the upward trend shown over the past 6 years, the rate of increase in 1957 was somewhat less than in the preceding year.

Travel to Europe rises

European countries received 35 percent of our total foreign travel expenditures in 1957, compared with 37 percent in 1956. In the first half of 1957, travel to this area dropped slightly below that in the comparable 1956 period, reflecting the Suez crisis. However, in the third and fourth quarters, it increased sufficiently to more than offset the earlier decline. For 1957 as a whole expenditures were about 2 percent higher than in 1956.

Table 1.—Total Expenditures for Foreign Travel by United States Residents, 1929, 1937, 1947-57¹

[Millions of dollars]

Year	Foreign expenditures	Fares paid		Total
		To foreign carriers	To United States carriers	
1929.....	483	164	41	688
1937.....	348	95	27	470
1947.....	573	55	88	716
1948.....	631	77	114	822
1949.....	700	105	122	927
1950.....	754	145	123	1,022
1951.....	757	132	139	1,028
1952.....	840	172	176	1,188
1953.....	929	179	198	1,306
1954.....	1,009	183	209	1,401
1955.....	1,153	201	258	1,612
1956.....	1,275	238	301	1,814
1957.....	1,372	256	322	1,950

1. Excludes travel by military personnel and other Government employees stationed abroad, their dependents and United States citizens residing abroad; includes shore expenditures of cruise travelers; passenger fares exclude fares paid by emigrant aliens.

Source: U. S. Department of Commerce, Office of Business Economics, expenditure estimates based on questionnaire returns.

Table 2.—Estimated Expenditures of United States Residents on Foreign Travel, 1956-57¹

[Millions of dollars]

	1956	1957
Total	1,814	1,950
Transportation	539	578
Foreign flag carriers.....	238	256
United States flag carriers.....	301	322
Expenditures abroad	1,275	1,372
Canada.....	316	340
Mexico.....	279	305
Total overseas areas	680	727
Europe and Mediterranean.....	473	483
United Kingdom.....	82	82
Ireland.....	11	12
Scandinavia.....	29	31
France.....	85	83
Benelux.....	20	21
Germany.....	53	58
Austria.....	14	15
Switzerland.....	38	42
Italy.....	94	93
Spain.....	21	21
Eastern Mediterranean.....	18	17
West Indies and Central America.....	134	153
Bermuda.....	26	28
British West Indies.....	50	58
Cuba.....	37	43
Other West Indies.....	11	13
Central America.....	10	11
South America.....	29	37
Other overseas.....	44	54
Japan.....	22	26
Hong Kong.....	8	9
Philippine Islands.....	6	6

1. Excludes travel by military personnel and other Government employees stationed abroad, their dependents and United States citizens residing abroad; includes shore expenditures of cruise travelers; passenger fares exclude fares paid by emigrant aliens.

Source: U. S. Department of Commerce, Office of Business Economics, expenditure estimates based on questionnaire returns.

Of the 556,000 Americans visiting Europe and the Mediterranean area—7 percent more than in 1956—some 350,000, or 63 percent, used air transport for the transatlantic trip. The number of Americans traveling by ship dropped in 1957 to 205,000, slightly less than the number crossing to Europe by sea in 1953. However, total travel on transatlantic ships in 1957 was only 1 percent less than in 1956, due to a relatively larger proportion of foreigners crossing by sea. Air travel to Europe has more than doubled since 1953.

Americans averaged \$1,533 for each European trip, slightly less than in 1955 and 1956. Of this amount \$666 was spent for transportation between the United States and foreign countries and \$867 for travel in Europe.

Travelers by sea averaged \$1,679 per trip (\$681 for fares and \$998 for other expenditures), slightly less than the 1956 average. Travelers by air spent an average \$1,448 per trip in 1957, or \$658 for fares and \$790 for expenditures in Europe. The average expenditures of air travelers in Europe were less than in the previous year by nearly \$40, compared with practically no change in the average expenditures of ship travelers. The decline in average expenditures of air travelers was due to a shorter stay, partly offset by a small rise in per diem expenditures.

Change in European travel pattern

The differences in the expenditures of travelers by sea and by air may be put into a sharper light by examining the extent to which the rise in the number of travelers from the previous year has contributed to the rise in expenditures.

In the case of travelers by sea, in years where there was an increase in the numbers of travelers over the preceding year, the total expenditures increased more than the number.

In air travel, the increases in numbers in the years 1953, 1955, and 1956 also coincided with an increase in average expenditures. In 1954, the number of air travelers also rose over the previous year but average expenditures did not change significantly. In 1957, however, the increase in air travelers coincided with a decline in average expenditures. Since prices continued to rise and the availability of goods and services did not drop, it may be concluded that the additional travelers consisted of a lower spending group, possibly resulting from the inauguration of short-stay excursions at reduced fares. The decline in average expenditures for travelers in Europe was the first significant change in trends during the past 5 years.

Purpose influences choice of accommodations

Two out of every three American-born travelers crossed to Europe by plane. Foreign-born travelers, however, used ships to a greater extent, 60 percent of these travelers using tourist class accommodations. On planes, five times as many foreign-born Americans used tourist class accommodations as first class. When foreign-born residents traveled on business, however, they preferred to go first class.

Travelers born in the United States used the different classes of ship accommodation approximately in equal proportion when they took pleasure trips. However, on planes four times as many pleasure travelers used tourist class flights as first class. Business travelers born in the United States preferred to use first class accommodations on ships and planes, but when they went by air, their preference was less marked. Persons traveling for family reasons used tourist class mainly on both ships and planes.

About one-third of pleasure travelers to Europe in 1957 used "all expense" tours, about the same proportion as in 1956, though a slightly larger number. More persons taking tours—principally American born—preferred to travel by plane than by ship. In 1956, they showed a slight preference for travel by ship. As in 1956 they used tourist class on planes and occupied principally cabin and tourist class space on ships.

In 1957, foreign-born residents accounted for 36 percent of all Americans traveling in Europe, compared with 37 percent in 1956. This percentage is slowly declining. In

Table 3.—Number of United States Travelers to Overseas Countries, by Means of Departure from the United States, 1956-57¹

[Thousands]

	1956	1957
Overseas, total	1,239	1,369
Sea.....	327	303
Air.....	912	1,066
Europe and Mediterranean, total	521	556
Sea.....	226	205
Air.....	295	351
West Indies and Central America, total	631	704
Sea.....	87	70
Air.....	544	624
Bermuda, total.....	93	99
British West Indies, total.....	223	276
Cuba, total.....	261	269
South America, total	42	51
Sea.....	5	7
Air.....	37	44
Other overseas, total	45	58
Sea.....	9	12
Air.....	36	46
Japan, total	39	44

1. Excludes numbers of travelers on cruises, military personnel and other Government employees stationed abroad, their dependents and United States citizens residing abroad.

Sources: U. S. Department of Commerce, Office of Business Economics, U. S. Department of Justice, Immigration and Naturalization Service.

1953, foreign-born travelers accounted for 41 percent of United States residents traveling in Europe. Nearly two-thirds of the foreign-born Americans who went to Europe made the trip for family reasons or to visit their country of birth. About 20 percent reported pleasure as the purpose of their trip and 15 percent went on business or for combined reasons of business and pleasure. Five times as many United States born travelers as foreign born went for pleasure but only a fourth as many went to visit family and friends. Two and a half times as many travelers on business trips were born in this country as in foreign countries.

Over half of the Americans crossing to Europe by air traveled alone while a third of sea travelers went by themselves. Persons traveling with one other person preferred to go by air, but travelers accompanied by two or more persons had no apparent preference as to means of transportation.

Foreign-born Americans tended to travel in larger groups than travelers born here, reflecting the large proportion of family visits by persons accompanied by children.

Travelers born in America visited an average of four European countries on each trip in 1957. However, travelers born abroad visited an average of only two countries in their travels. Per diem expenditures of these two groups of American travelers differed significantly, reflecting the greater number of countries visited by the former group and the larger proportion of persons staying in hotels rather than in private homes.

Italy, France, and the United Kingdom again ranked highest among European countries in dollar receipts from American travelers, although their share of the total declined. The United Kingdom received the same amount as in 1956, an increase in the numbers of travelers offsetting the lower per capita expenditure. The numbers of Americans visiting Italy and France in 1957 showed a moderate increase over 1956, but this increase was more than offset by a decline in per capita expenditures which reflected an increase in air travel to each country at a relatively lower per capita expenditure.

Travel payments of \$58 million to Germany represented a greater increase dollarwise than in any other European country. The numbers of visitors rose 9 percent over 1956, with per capita expenditures remaining about the same. Switzerland was the only European country where average per trip expenditures increased. Total expenditures of \$42 million reflected this rise, as well as an increase in the total numbers of travelers to that country.

Payments to Canada at new high

Canada received an alltime record of \$340 million in 1957, representing one-fourth of total United States foreign travel spending. This compares with an annual average of 35 percent in the prewar peak years of 1927-1929.

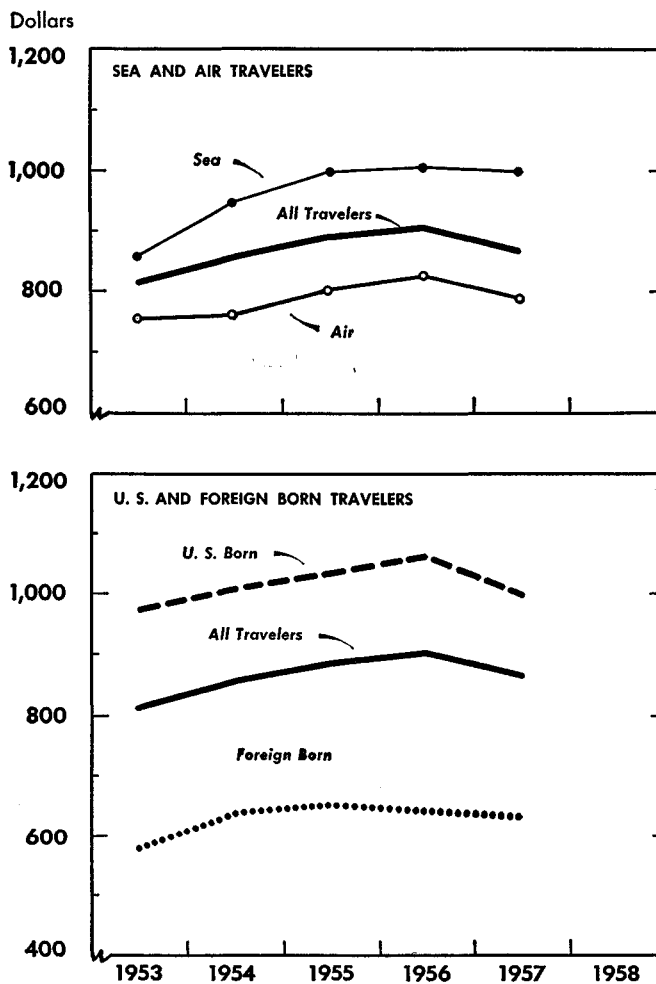
Approximately 28.5 million United States resident crossings into Canada were recorded during 1957, slightly in excess of the previous high in 1955. These figures include repeated crossings by persons living near the border as well as entries by travelers bound for destinations in the interior of Canada and on extended visits. According to the Dominion Bureau of Statistics, about 85 percent of all Americans visiting Canada stayed 48 hours or less. They accounted for about a quarter of total expenditures, and made an average expenditure of about \$3. Travelers staying more than 48 hours (nearly 4.5 million) spent about \$55 per capita and their expenditures amounted to 76 percent of the total Canadian receipts.

The most popular means of transportation to Canada—the automobile—carried 80 percent of all visitors. This travel falls into two main categories—travelers who remain in Canada more than 48 hours or who depart through a port

other than the port of entry into Canada (Customs permit holders), and local travelers. Customs permit holders (except for those making repeated trips) averaged about \$19.50 per trip in 1957.

Visitors arriving by plane have the highest average expenditure; their per capita of \$123 was about 14 percent higher than in 1948 in spite of a drop in length of stay. A portion of this rise may be attributed to the change in the exchange rate of the Canadian dollar. Average expenditures of travelers by train and boat have also risen over the past 10 years, but the expenditure of bus travelers has remained about the same.

Average Travel Expenditures of U. S. Residents in Europe and in the Mediterranean Area



U. S. Department of Commerce, Office of Business Economics

58-11-8

The principal increase in travel payments to Canada in 1957 resulted from higher expenditures by travelers using planes, boats, and buses. The rise reflects an increase in average expenditures rather than in the numbers of travelers. Travel by train declined 7 percent during the year, but this was offset by slight increases in travel by other means of transportation.

The choice of transportation by Americans visiting Canada has changed somewhat in the past 10 years. Travel by automobile has increased 29 percent. Plane travel has more than trebled and boat travel showed a rise of 20 percent.

Train travel in 1957 shows a drop of 40 percent compared with 1948, while bus travel is about 10 percent lower than a decade ago.

A special survey made in 1956 by the Dominion Bureau of Statistics reported that 31 percent of each dollar spent by automobile travelers holding Customs permits went for food and beverages, about 24 percent for lodging, and 16 percent for transportation within Canada. Purchases of handicrafts, souvenirs, and other merchandise accounted for an additional 20 percent and the remaining 9 percent went for unspecified expenses.

The breakdown of expenditures was influenced by the purpose of trip. Persons traveling for business spent more on lodging, food, beverages, and transportation but less on purchases of merchandise and miscellaneous unspecified expenses. Those staying only 1 or 2 days in Canada spent more on transportation and merchandise, but less on food and lodging. Persons traveling on business reported the highest per capita expenditure, with those on pleasure trips making the next highest expenditure, and those visiting relatives having the lowest expenditure.

Travel to other nearby areas expands

Expenditures of \$305 million, resulting from 38 million crossings into Mexico, amounted to 22 percent of our travel expenditures in foreign countries.

Expenditures in Mexican border towns reflect to a large extent rising incomes in United States border areas. In 1957 these expenditures accounted for about two-thirds of our expenditures in Mexico. Traffic to the interior of Mexico was increased by the expansion in direct air service. A moderate increase in per capita expenditures of travelers may be attributed to the price rise of some of the tourist services, particularly in Mexico City.

Table 4.—Numbers of United States Residents Traveling in Europe and the Mediterranean Area, by Means of Transportation 1956 and 1957, by Quarter ¹

Means of transportation	[Thousands]									
	Annual		First quarter		Second quarter		Third quarter		Fourth quarter	
	1956	1957	1956	1957	1956	1957	1956	1957	1956	1957
Total travelers	521	556	64	62	161	161	211	236	85	97
U. S. born.....	326	354	40	37	111	115	125	142	50	60
Foreign born.....	195	202	24	25	50	46	86	94	35	37
Sea travelers.....	226	205	21	17	79	66	93	89	33	33
U. S. born.....	130	118	10	8	52	46	52	49	16	15
Foreign born.....	96	87	11	9	27	20	41	40	17	18
Air travelers.....	295	351	43	45	82	95	118	147	52	64
U. S. born.....	196	236	30	29	59	69	73	93	34	45
Foreign born.....	99	115	13	16	23	26	45	54	18	19

1. Excludes travelers on cruises, military personnel and other Government employees stationed abroad, their dependents and United States citizens residing abroad.

Sources: U. S. Department of Commerce, Office of Business Economics; U. S. Department of Justice, Immigration and Naturalization Service.

A record \$153 million went to the West Indies and Central America, 15 percent more than in 1956 and a slightly higher proportion of total foreign travel outlays than in the earlier year. The rise resulted from an increase in the number of Americans visiting the Caribbean area and from a larger average expenditure as the average trip rose from 9 to 10 days. The \$153 million of expenditures includes \$11 million spent by cruise travelers on shore excursions. This amount did not change from the previous year.

Over 75 percent of travelers to the Caribbean area went

Table 5.—Average Travel Expenditures and Length of Stay of United States Residents Traveling in Europe and the Mediterranean Area, 1956 and 1957, by Quarter ¹

	Average travel expenditures in area		Average length of stay		Average per diem in area	
	1956	1957	1956	1957	1956	1957
United States residents:						
First quarter.....	744	711	54	52	13.78	13.67
Second quarter.....	965	918	48	46	20.10	19.96
Third quarter.....	916	878	59	55	15.53	15.96
Fourth quarter.....	888	855	63	53	14.10	16.13
Total	905	867	56	52	16.16	16.67
Sea.....	1,005	998	71	71	14.15	14.06
Air.....	829	790	43	40	19.28	19.75
Native-born residents:						
Total	1,062	1,000	47	44	22.60	22.73
Sea.....	1,226	1,202	59	59	20.78	20.37
Air.....	954	898	40	36	23.85	24.94
Foreign-born residents:						
Total	643	633	69	65	9.32	9.74
Sea.....	707	722	88	86	8.03	8.40
Air.....	581	566	51	49	11.39	11.55

1. Data compiled from questionnaires of United States residents returning from trips to Europe and the Mediterranean.

Source: U. S. Department of Commerce, Office of Business Economics.

for pleasure. Fourteen percent made the trip for business or for combined reasons of business and pleasure, while 8 percent made the trip for other purposes, principally family reasons. One-fourth of the pleasure visitors used all expense tours. Proportionately more travelers for recreation went on tours in the third quarter, than in any other quarter.

Eight out of every nine travelers made the trip by plane. Travel by air to this area has nearly doubled since 1953, while the use of surface carriers has remained about the same.

Seasonal peaks lowered

Thirty percent of the travel to the West Indies and Central America took place in the first quarter of the year. In general, travel to the Caribbean area follows the fluctuations of the tourist season in Florida. Following the growth in out-of-State travel to Florida in the off-season months in recent years, the winter peak in travel to the Caribbean has become less pronounced with travel divided almost equally in each of the 3 off-season quarters and the winter peak only 20 percent over the low season which falls in the fourth quarter.

Cuba received the largest share of travel dollars of any single country in the area, a slightly larger proportion than in 1956. In 1957, 236,000 Americans making the trip by air spent \$39 million there. In addition, 33,000 travelers by sea spent \$4 million, with shore expenditures by cruise passengers amounting to \$1 million.

Proportionately more Americans travel to Cuba for visits to family and friends than to any other country in the Caribbean. The 3-percent increase in the numbers of travelers to Cuba over 1956 was smaller, both proportionately and in absolute numbers, than in any year since 1953. Travel elsewhere in the Caribbean increased by 17 percent.

The \$6-million rise in expenditures in Cuba in 1957 to \$43 million resulted from a 12-percent rise in average expenditures to \$161. This reflected an increase in the length of stay from 7 to 8 days. This relatively high average stay reflects extended visits of Americans who have relatives in Cuba. Actually most people visiting Cuba stay there 2 to 4 days.

Americans spent \$58 million in the British West Indies—

about 15 percent more than in 1956. This increase resulted from a proportionate rise in the numbers of travelers, the per capita expenditure of \$209 remaining unchanged. Almost the entire increase was confined to air travelers, travel by sea to the area having risen only slightly.

Bermuda received \$28 million from United States travelers who spent an average of \$266. The average length of stay of 12 days for air travelers (85 percent of the total) and 9 days for sea suggests that Bermuda travel is essentially 2 weeks vacation travel. Nearly all of those going to Bermuda took the trip for recreational purposes, and 60 percent traveled with one other person.

Travel to other areas up

Travel to South America continued to expand in 1957, with the increase mainly confined to air travel. Expenditures in South America, more than half of which are made in Brazil and Venezuela, increased at about the same rate as the numbers of travelers. The reduction in air fares in recent years has tended to stimulate travel there.

Expenditures of travelers in other areas, principally the Far East, have nearly trebled since 1953, reflecting visits to Armed Forces personnel stationed in Japan and increased transportation facilities. Travelers to the Far East use air transportation 80 percent of the time, and they remain in the area over 2 months on the average, compared with an average stay in Europe of 52 days. Nearly 45 percent of travelers to the Far East made the trip for pleasure and 32 percent went for business or a combination of business and pleasure

Table 6.—Numbers of United States Residents Traveling in Europe and the Mediterranean Area, by Purpose of Trip and Means of Transportation, 1957¹

[Thousands]

Means of transportation	[Thousands]				
	Total	Pleasure	Business ²	Family	Other
Total travelers	556	264	112	162	18
First quarter.....	62	16	23	20	3
Second quarter.....	161	83	35	38	5
Third quarter.....	236	123	28	77	8
Fourth quarter.....	97	42	26	27	2
U. S. born travelers.....	354	224	83	33	14
Foreign born travelers.....	202	40	29	129	4
Sea travelers.....	205	100	24	72	9
U. S. born.....	118	82	17	12	7
Foreign born.....	87	18	7	60	2
First class.....	50	31	14	4	1
U. S. born.....	40	27	11	1	1
Foreign born.....	10	4	3	3	(³)
Cabin class ⁴	57	32	6	17	2
U. S. born.....	35	26	4	4	1
Foreign born.....	22	6	2	13	1
Tourist class ⁵	98	37	4	51	6
U. S. born.....	43	29	2	7	5
Foreign born.....	55	8	2	44	1
Air travelers.....	351	164	88	90	9
U. S. born.....	236	142	66	21	7
Foreign born.....	115	22	22	69	2
First class.....	91	34	50	6	1
U. S. born.....	72	30	39	2	1
Foreign born.....	19	4	11	4	(³)
Tourist class.....	260	130	38	84	8
U. S. born.....	164	112	27	19	6
Foreign born.....	96	18	11	65	2

1. Excludes cruise travelers and Government or business travelers stationed in Europe.
2. Includes travelers who stated visit was made for combined reasons of business and pleasure.
3. Less than 500.
4. Includes travelers using first class accommodations costing less than \$325.
5. Includes travelers using freighter, combination type or tourist class accommodation.

Source: U. S. Department of Commerce, Office of Business Economics, assisted by Bureau of Foreign Commerce, International Travel Division, based on questionnaires of returning travelers.

purposes. Persons on family visits accounted for 22 percent of total travelers to that area, compared with 29 percent to Europe.

FOREIGN TRAVEL IN THE UNITED STATES

Expenditures by foreign travelers in the United States rose 10 percent in 1957 to a new high of \$785 million. This is over half as much as Americans spent abroad. In addition, residents of foreign countries paid \$84 million to United States carriers for transportation between the United States and foreign countries.

Canadian travelers spent \$419 million in 1957 and accounted for 55 percent of total expenditures here. Receipts from Canada on account of travel exceeded payments by \$79 million. For 7 consecutive years, Canadians have spent more for travel here than our residents did in Canada.

During 1957, Canadians made over 27 million crossings into the United States—slightly more than in 1956. Increases in the first half of the year were partly offset by a drop of 6 percent in the fourth quarter as compared with the same period in 1956.

Travel by Canadians to the United States is seasonal with more than one-third of Canadian expenditures made in the

Table 7.—Numbers and Expenditures of United States-born and Foreign-born United States Residents Traveling in Europe and the Mediterranean Area Selected Countries, 1956-57¹

	Number of travelers (thousands)			Total expenditures (millions of dollars)			Average expenditures (dollars)		
	U. S. born	Foreign born	Total	U. S. born	Foreign born	Total	U. S. born	Foreign born	Total
Europe and Mediterranean:									
1957.....	354	202	556	355	128	483	1,000	633	866
1956.....	326	195	521	348	125	473	1,062	643	905
Sea:									
1957.....	118	87	205	143	63	206	1,202	722	998
1956.....	130	96	226	161	68	229	1,226	707	1,005
Air:									
1957.....	236	115	351	212	65	277	898	566	789
1956.....	196	99	295	187	57	244	954	581	829
United Kingdom:									
1957.....	229	65	294	64	18	82	279	278	279
1956.....	209	70	279	64	18	82	304	266	295
Ireland:									
1957.....	39	16	55	6	6	12	141	348	201
1956.....	35	16	51	6	5	11	156	344	214
Scandinavia:									
1957.....	71	30	101	21	10	31	298	344	311
1956.....	60	25	85	19	10	29	324	383	342
France:									
1957.....	257	64	321	68	15	83	265	213	255
1956.....	236	64	300	69	16	85	292	248	283
Benelux:									
1957.....	144	31	175	16	5	21	119	150	125
1956.....	124	29	153	15	5	20	121	156	128
Germany:									
1957.....	170	67	237	35	23	58	204	345	244
1956.....	156	61	217	33	20	53	212	326	244
Austria:									
1957.....	80	24	104	11	4	15	128	171	138
1956.....	77	22	99	10	4	14	138	182	147
Switzerland:									
1957.....	178	42	220	33	9	42	194	218	199
1956.....	161	43	204	29	9	38	176	207	183
Italy:									
1957.....	203	65	268	66	27	93	320	410	342
1956.....	197	62	259	69	25	94	347	406	361
Spain:									
1957.....	65	12	77	18	3	21	264	243	260
1956.....	62	11	73	18	3	21	276	257	273

1. Excludes numbers and expenditures of military personnel and other Government employees stationed abroad, their dependents and United States citizens residing abroad; includes the expenditures, but not the number, of cruise travelers.

Sources: U. S. Department of Commerce, Office of Business Economics, expenditure estimates based on questionnaire returns, numbers of travelers in area based on data of U. S. Department of Justice, Immigration and Naturalization Service.

Table 8.—Number and Expenditures of United States Travelers to Canada, 1948 and 1955-57

Type of transportation	Number of persons (thousands)				Expenditures (millions of dollars)			
	1948	1955	1956	1957 ¹	1948	1955	1956	1957 ¹
Short-term traffic:								
Automobile (persons staying up to 2 days).....	15,091	17,826	19,377	na	39	49	56	na
Intransit by rail, bus, and plane.....	836	564	541	455	(?)	(?)	(?)	na
Other travelers (pedestrians, local bus, etc.).....	5,439	5,514	3,341	na	23	23	19	na
Total.....	21,366	23,904	23,259	24,000	62	72	75	80
Long-term traffic:								
Automobile (persons staying over 2 days).....	2,306	3,006	3,012	na	101	119	120	na
Rail.....	589	447	402	376	56	42	45	46
Bus.....	369	279	239	329	20	22	23	28
Plane.....	111	278	304	342	12	38	37	42
Boat.....	335	369	400	426	16	13	16	19
Total.....	3,710	4,379	4,407	4,500	205	234	241	260
Grand total.....	25,076	28,283	27,666	28,500	267	306	316	340

1. Preliminary. 2. Less than \$500,000. na Not available.

Source: Dominion Bureau of Statistics, International Trade Division. Averages for rail, bus, plane, and boat travelers compiled by U. S. Department of Commerce, Office of Business Economics.

Table 9.—Number and Expenditures of Residents of Foreign Countries Traveling in the United States, 1956-57¹

	Number of visitors (thousands)		Expenditures (millions of dollars)	
	1956	1957	1956	1957
Visitors from all foreign countries.....	na	na	705	785
Canada.....	(?)	(?)	390	419
Mexico.....	na	na	123	135
Total overseas countries.....	360	450	192	231
Europe and Mediterranean.....	150	208	68	87
West Indies, Central America, and South America.....	175	197	96	107
Other overseas countries.....	35	45	28	37

1. Includes travelers for business and pleasure, foreigners in transit through the United States and students; excludes travel by foreign government personnel and foreign businessmen employed in the United States.

2. See table 10.
na Not available.

Sources: U. S. Department of Commerce, Office of Business Economics; U. S. Department of Justice, Immigration and Naturalization Service; values based on questionnaire returns.

Table 10.—Number and Expenditures of Canadian Travelers in the United States, 1948 and 1955-57

Type of transportation	Number of persons (thousands)				Expenditures (millions of dollars)			
	1948	1955	1956	1957 ¹	1948	1955	1956	1957 ¹
Short-term traffic:								
Motorists:								
24 hours or less.....	4,673	14,432	16,334	na	6	24	28	na
Over 24 hours and under 48 hours.....	197	936	870	na	2	12	10	na
Rail, intransit.....	9	6	6	6				
Other travelers (pedestrians, local bus, etc.).....	7,197	5,329	5,590	na	16	14	16	16
Total.....	12,076	20,703	22,800	na	24	50	54	na
Long-term traffic:								
Motorists—48 hours and over.....	410	2,747	2,958	na	17	144	159	na
Rail.....	468	474	480	439	36	66	64	68
Through bus.....	443	465	436	454	26	46	42	42
Plane.....	71	254	300	333	7	53	66	70
Boat.....	98	110	102	96	3	5	5	5
Total.....	1,490	4,050	4,276	na	89	314	336	na
Grand total.....	13,566	24,753	27,076	27,209	113	364	390	419

na Not available. 1. Preliminary.

Source: Dominion Bureau of Statistics, International Trade Division.

summer quarter. This peak is much less pronounced than in the case of travel from here to Canada. Travel spending in the first quarter accounts for nearly a fifth of annual expenditures by Canadians, reflecting a relatively high per capita expenditure in the winter season.

Auto travel predominates

Automobile travel by Canadians accounted for an increasing proportion of travel to the United States—over 75 percent in 1957. About 60 percent of Canadian visitors remain in the United States for 24 hours or less, and account for about 7 percent of total expenditures here. Average expenditures of these short-term visitors is less than \$2 per visit compared with \$45 for motorists on longer visits.

Less than 5 percent of Canadians visiting the United States travel by train, plane, boat, and long distance bus. The remaining 20 percent, including mainly pedestrians and travelers on local buses, accounted for 4 percent of the total spent in the United States.

The average expenditure of Canadians remaining in the United States 48 hours or longer is about \$80 per trip. According to a survey made by the Dominion Bureau of Statistics in 1956, the highest per capita expenditure (about \$275) was made by Canadians traveling for educational purposes and remaining in the United States about 38 days. Business travelers spent about \$190 on trips of 26 days and made the highest per diem expenditure of any group of travelers. Canadians on pleasure trips averaging 11 days spent \$150 per trip. The lowest daily expenditure of \$7 was made by persons visiting relatives or friends.

Nearly 24 percent of Canadian visitors to the United States in the first 3 months of 1956 went to Florida. In the third quarter only 4 percent visited Florida, the aggregate for the year being 9 percent. The greatest number of Canadian visitors—over 28 percent of the total—went to New York. The State of Washington attracted 11 percent, Michigan 9 percent, and California and Massachusetts each slightly over 5 percent.

Visitors from other countries

Mexican residents spent \$135 million in the United States in 1957, or \$170 million less than Americans spent in Mexico. Border expenditures—85 percent of Mexican travel spending here—reflect changes in population, employment, and general economic conditions and are therefore subject to somewhat different influences than other types of travel expenditures.

Expenditures by Mexican visitors to the interior of the United States, although small in total, have risen steadily over the past 10 years, reflecting increased numbers of travelers and higher per capita expenditures.

Travel expenditures by European visitors rose 28 percent in 1957 to \$87 million. The rise may be attributed to an even greater proportionate increase in the numbers of travelers, particularly travelers in transit through the United States with a relatively short stay. Per trip expenditures of travelers declined during 1957, reflecting the relatively low expenditure of these transit travelers.

Residents of the West Indies, Central America, and South America accounted for nearly half of the expenditures in this country by overseas visitors. The 10-percent increase in expenditures over 1956 resulted principally from a rise in the numbers of travelers, with a slight increase in average expenditures.

Receipts from residents of other countries, principally in the Far East, account for a small proportion of foreign spending here. However, these receipts have increased steadily over the past 10 years.

Monthly BUSINESS STATISTICS

THE STATISTICS here are a continuation of the data published in the 1957 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2) contains monthly (or quarterly) data for the years 1953 through 1956 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1953. Series added or significantly revised since publication of the 1957 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1956 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1957 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

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[Averages for the year 1957 are provided in the May 1958 issue of the SURVEY]

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
GENERAL BUSINESS INDICATORS															
NATIONAL INCOME AND PRODUCT															
Seasonally adjusted quarterly totals at annual rates:															
National income, total.....bil. of dol.			358.5			362.6			356.1						
Compensation of employees, total.....do			254.0			257.0			255.3			250.5			
Wages and salaries, total.....do			238.6			241.3			239.5			235.1			
Private.....do			199.1			200.9			199.1			194.5			
Military.....do			9.7			9.8			9.5			9.4			
Government civilian.....do			29.7			30.6			30.8			31.2			
Supplements to wages and salaries.....do			15.4			15.7			15.8			15.4			
Proprietors' and rental income, total [♂]do			51.2			51.7			51.3			51.0			
Business and professional [♂]do			28.7			29.1			28.6			27.9			
Farm.....do			12.1			12.2			12.2			12.8			
Rental income of persons.....do			10.4			10.4			10.4			10.3			
Corporate profits and inventory valuation adjustment, total.....bil. of dol.			40.7			40.9			36.3						
Corporate profits before tax, total.....do			42.0			41.8			37.5						
Corporate profits tax liability.....do			21.4			21.3			19.1						
Corporate profits after tax.....do			20.5			20.4			18.3						
Inventory valuation adjustment.....do			-1.3			-0.9			-1.2			-0.5			
Net interest.....do			12.7			13.0			13.3			13.4			
Gross national product, total.....do			435.5			440.0			432.6			422.0			
Personal consumption expenditures, total.....do			278.9			283.6			282.4			281.2			
Durable goods.....do			35.0			35.0			34.4			31.5			
Nondurable goods.....do			139.1			142.5			140.8			141.5			
Services.....do			104.9			106.1			107.2			108.2			
Gross private domestic investment, total.....do			66.2			66.5			61.3			51.8			
New construction.....do			32.7			33.0			34.0			33.3			
Producers' durable equipment.....do			30.5			30.5			30.0			27.5			
Change in business inventories.....do			2.9			3.0			-2.7			-9.0			
Net foreign investment.....do			3.5			3.2			2.0			1.5			
Government purchases of goods and services, total.....bil. of dol.			86.9			86.7			87.0			87.5			
Federal (less Government sales).....do			51.1			50.6			49.7			49.5			
National security [♀]do			46.3			45.8			45.0			44.8			
State and local.....do			35.8			36.1			37.3			38.0			
Personal income, total.....do			343.2			346.9			345.5			342.5			
Less: Personal tax and nontax payments.....do			42.9			43.6			43.4			42.4			
Equals: Disposable personal income.....do			300.4			303.3			302.1			300.1			
Personal saving [§]do			21.4			19.7			19.8			18.9			
PERSONAL INCOME, BY SOURCE															
Seasonally adjusted, at annual rates:															
Total personal income.....bil. of dol.	341.1	343.2	345.1	346.3	347.3	347.2	346.8	346.2	343.6	343.6	341.7	342.2	* 343.1	344.3	
Wage and salary disbursements, total.....do	237.1	238.3	240.1	240.9	241.7	241.5	240.1	239.5	238.8	237.0	234.4	233.8	* 233.2	233.9	
Commodity-producing industries.....do	102.4	102.4	103.3	103.0	102.8	102.2	101.3	100.9	99.8	97.6	95.3	95.1	* 94.7	95.1	
Distributive industries.....do	62.7	63.4	63.8	64.5	64.7	64.8	64.3	64.2	64.4	64.8	64.3	63.7	* 63.4	63.5	
Service industries.....do	32.9	33.0	33.2	33.4	33.7	33.9	34.0	34.1	34.2	34.2	34.3	34.3	* 34.3	34.4	
Government.....do	39.1	39.5	39.8	40.0	40.5	40.6	40.5	40.3	40.4	40.4	40.5	40.7	* 40.8	40.9	
Other labor income.....do	7.8	7.8	7.9	7.9	8.0	8.0	8.0	8.0	8.0	7.9	7.8	7.7	* 7.7	7.7	
Proprietors' and rental income.....do	51.1	51.1	51.2	51.7	51.7	51.7	51.7	51.2	50.9	50.5	51.0	51.3	* 51.4	51.6	
Personal interest income and dividends.....do	31.0	31.2	31.2	31.4	31.6	31.6	31.7	31.7	29.7	31.7	31.8	31.7	* 31.8	31.8	
Transfer payments.....do	20.8	21.6	21.5	21.3	21.2	21.2	22.1	22.6	23.0	23.3	23.5	24.4	* 25.7	26.1	
Less personal contributions for social insurance.....bil. of dol.	6.7	6.8	6.8	6.9	6.9	6.8	6.8	6.8	6.8	6.8	6.8	6.7	* 6.7	6.8	
Total nonagricultural income.....do	325.3	327.5	329.3	330.5	331.3	331.3	331.0	330.3	327.6	327.6	325.2	325.4	* 326.0	327.1	

* Revised.

[♂]Includes inventory valuation adjustment. [♀]Government sales are not deducted.

[§]Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	

GENERAL BUSINESS INDICATORS—Continued

NEW PLANT AND EQUIPMENT EXPENDITURES														
Unadjusted quarterly totals:														
All industries..... mil. of dol.			9,590			9,357			9,733			7,325	8,262	7,700
Manufacturing..... do.			4,183			4,010			4,261			2,898	3,235	2,987
Durable-goods industries..... do.			2,120			1,995			2,148			1,441	1,533	1,409
Nondurable-goods industries..... do.			2,063			2,015			2,113			1,457	1,702	1,578
Mining..... do.			327			314			302			225	254	231
Railroads..... do.			362			358			334			256	224	149
Transportation, other than rail..... do.			478			447			488			398	386	330
Public utilities..... do.			1,510			1,720			1,760			1,227	1,768	1,768
Commercial and other..... do.			2,730			2,508			2,588			2,321	2,395	2,235
Seasonally adjusted quarterly totals at annual rates:														
All industries..... bil. of dol.			37.03			37.75			36.23			32.41	31.36	30.31
Manufacturing..... do.			16.25			16.37			15.27			13.20	12.18	11.68
Durable-goods industries..... do.			8.31			8.23			7.57			6.58	5.78	5.52
Nondurable-goods industries..... do.			7.94			8.14			7.70			6.62	6.40	6.16
Mining..... do.			1.28			1.24			1.15			1.00	.98	.94
Railroads..... do.			1.35			1.54			1.26			1.02	.78	.62
Transportation, other than rail..... do.			1.82			1.81			1.91			1.69	1.47	1.33
Public utilities..... do.			5.93			6.64			6.43			5.87	6.44	6.32
Commercial and other..... do.			10.40			10.15			10.21			9.63	9.51	9.42
FARM INCOME AND MARKETINGS:														
Cash receipts from farming, including Government payments, total..... mil. of dol.														
	1,950	2,057	2,317	2,610	2,715	2,954	3,610	3,267	2,981	2,753	2,175	2,133		
Farm marketings and CCC loans, total..... do.														
	1,928	2,036	2,070	2,441	2,579	2,847	3,510	3,205	2,933	2,708	2,144	2,108		
Crops..... do.	557	566	747	1,018	1,103	1,364	1,804	1,687	1,473	1,171	799	630		
Livestock and products, total ♀..... do.	1,371	1,470	1,323	1,423	1,476	1,483	1,706	1,518	1,460	1,537	1,345	1,478		
Dairy products..... do.	393	433	415	394	381	365	375	363	377	377	355	406		
Meat animals..... do.	711	759	654	776	824	831	1,003	826	751	886	738	762		
Poultry and eggs..... do.	231	232	220	230	253	267	306	312	307	246	223	276		
Indexes of cash receipts from marketings and CCC loans, unadjusted:														
All commodities..... 1947-49=100	79	84	85	100	106	117	144	131	120	111	88	86		
Crops..... do.	52	53	69	95	103	127	168	157	137	109	74	59		
Livestock and products..... do.	101	108	97	104	108	109	125	111	107	113	99	109		
Indexes of volume of farm marketings, unadjusted:														
All commodities..... 1947-49=100	90	96	97	111	116	130	167	151	131	126	97	87		
Crops..... do.	46	49	70	97	106	135	190	178	149	130	85	52		
Livestock and products..... do.	123	132	118	122	124	126	149	130	117	122	105	114		
INDUSTRIAL PRODUCTION ♂														
Federal Reserve Index of Physical Volume														
Unadjusted, combined index..... 1947-49=100														
	145	143	145	135	145	146	146	141	134	132	131	29	127	127
Manufactures..... do.														
	146	144	146	137	147	148	148	144	135	134	133	131	129	128
Durable manufactures..... do.	163	159	162	151	160	160	159	166	147	143	139	138	133	133
Primary metals ♀..... do.	140	135	136	118	128	128	129	121	106	102	98	95	89	93
Steel..... do.	147	142	140	128	134	134	126	107	99	93	91	82	91	91
Primary nonferrous metals..... do.	175	172	167	157	160	153	156	159	161	160	155	147	144	
Metal fabricating (incl. ordnance)..... do.														
	179	174	176	167	174	174	173	174	166	161	156	154	148	147
Fabricated metal products..... do.	140	136	139	134	141	145	142	139	133	127	124	122	118	118
Machinery..... do.	169	166	168	158	167	173	170	165	157	153	148	145	140	136
Nonelectrical machinery..... do.	157	154	153	146	143	149	145	140	138	133	131	131	127	123
Electrical machinery..... do.	194	189	197	183	213	220	220	215	194	192	181	173	164	160
Transportation equipment ♀..... do.														
	223	214	217	205	209	194	198	213	203	196	191	188	181	183
Autos..... do.	155	144	156	134	148	84	88	88	171	151	132	106	89	99
Trucks..... do.	120	113	119	103	103	85	93	100	95	91	92	94	90	90
Aircraft and parts..... do.	633	614	615	609	606	597	592	569	571	570	562	565	561	562
Instruments and related products..... do.	174	171	171	168	172	174	172	172	170	166	163	162	160	159
Furniture and fixtures..... do.	117	115	118	116	124	126	125	121	120	113	112	111	107	107
Lumber and products..... do.	117	118	131	105	125	121	119	106	92	100	105	106	107	107
Stone, clay, and glass products..... do.	155	168	159	150	163	162	161	152	145	136	130	131	131	139
Miscellaneous manufactures..... do.	137	137	139	131	144	150	148	143	134	125	126	127	124	124
Nondurable manufactures..... do.														
	129	129	130	122	134	135	137	131	123	125	126	125	125	124
Food and beverage manufactures..... do.	104	108	116	116	122	128	125	113	107	103	103	104	107	107
Food manufactures ♀..... do.	102	104	111	114	123	131	126	116	109	106	103	102	104	104
Meat products..... do.	123	124	120	116	118	130	140	133	131	134	121	120	123	123
Bakery products..... do.	98	99	102	104	103	102	101	101	101	98	98	98	97	97
Beverages..... do.	111	120	138	122	120	118	121	105	99	93	102	112	112	112
Alcoholic beverages..... do.	103	108	123	105	102	108	117	100	89	88	99	106		
Tobacco manufactures..... do.														
	104	113	121	102	120	118	119	110	87	112	112	112	112	112
Textile-mill products ♀..... do.	102	100	99	86	101	101	103	98	89	93	95	94	93	93
Cotton and synthetic fabrics..... do.	103	107	104	86	105	107	106	107	97	102	103	103	95	95
Wool textiles..... do.	78	81	87	67	82	79	71	65	55	55	61	64	67	67
Apparel and allied products..... do.	114	112	110	116	116	109	112	107	96	106	113	109	108	108
Leather and products..... do.	106	98	105	92	112	105	104	99	94	101	108	107	107	107
Paper and allied products..... do.	161	158	161	139	165	163	170	163	140	153	158	155	156	156
Pulp and paper..... do.	159	157	155	132	157	153	163	156	137	151	156			
Printing and publishing..... do.														
	143	142	140	134	136	144	146	145	142	136	137	141	140	139
Chemicals and allied products..... do.	184	184	179	174	181	185	190	187	183	183	181	179	180	180
Industrial chemicals..... do.	206	206	200	195	200	205	208	203	198	197	194	187		
Petroleum and coal products..... do.	137	139	139	139	144	144	139	136	138	134	130	125	122	125
Petroleum refining..... do.	145	148	147	146	152	152	145	147	153	148	144	137	134	134
Rubber products..... do.	135	133	132	112	135	139	145	135	114	123	120	118	115	115

♂ Revised. ♀ Preliminary. ¹ Estimates for April-June based on anticipated capital expenditures of business. ² Estimates for July-September based on anticipated capital expenditures of business. Anticipated expenditures for the year 1958, and comparative data for 1955-57, appear on p. 8 of this issue of the SURVEY.

♀ Includes data not shown separately.
¹ Revised annual data for 1951-56 (monthly, January 1954-May 1956) for farm income and marketings appear on p. 23 of the November 1957 SURVEY; those for the indexes of cash receipts and volume of marketings will be shown later.

♂ Revisions for 1956 for the seasonally adjusted indexes of industrial production and consumer durables output appear on pp. 494 and 495 of the April 1958 FEDERAL RESERVE BULLETIN.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957									1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May
GENERAL BUSINESS INDICATORS—Continued														
INDUSTRIAL PRODUCTION—Continued														
<i>Federal Reserve Index of Physical Volume—Con.</i>														
Unadjusted index—Continued														
Minerals.....1947-49=100.....	131	132	131	123	130	130	129	123	122	121	118	111	109	p 111
Coal.....do.....	83	82	88	65	86	86	87	80	74	73	70	r 67	r 60	p 61
Crude oil and natural gas.....do.....	155	153	145	145	145	147	146	144	149	148	145	135	132	p 132
Metal mining.....do.....	111	135	151	137	139	137	124	92	82	83	85	r 79	81	p 122
Stone and earth minerals.....do.....	137	145	148	149	155	153	152	143	138	130	121	129	136	-----
Seasonally adjusted, combined index.....do.....	144	144	145	145	145	144	142	139	135	133	130	128	126	p 127
Manufactures.....do.....														
Durable manufactures.....do.....	145	145	147	147	147	146	143	141	137	135	131	r 129	128	p 129
Primary metals.....do.....	160	160	163	162	163	160	156	154	146	142	137	r 135	r 132	p 134
Metal fabricating (incl. ordnance).....do.....	134	132	132	134	136	131	128	121	107	100	95	91	86	p 91
Fabricated metal products.....do.....	176	176	179	179	178	176	172	170	163	159	153	150	r 146	p 148
Machinery.....do.....	138	138	139	141	140	139	137	141	135	129	124	r 122	r 118	p 118
Nonelectrical machinery.....do.....	167	168	171	173	172	170	164	163	156	151	144	141	r 138	p 138
Electrical machinery.....do.....	152	152	152	152	151	150	148	143	137	130	127	r 126	r 123	p 122
Transportation equipment.....do.....	196	199	207	215	215	209	197	203	194	192	177	170	r 166	p 168
Autos, trucks, and parts.....do.....	216	216	220	216	216	212	208	203	194	191	185	r 182	177	p 183
Instruments and related products.....do.....	124	127	132	128	131	129	126	125	113	107	99	r 93	86	p 92
Furniture and fixtures.....do.....	172	173	173	173	174	173	170	170	168	166	163	160	158	p 160
Lumber and products.....do.....	120	120	121	122	123	122	120	118	116	114	111	111	r 109	p 111
Stone, clay, and glass products.....do.....	115	117	125	113	116	112	109	107	103	110	108	109	105	-----
Miscellaneous manufactures.....do.....	155	157	156	155	159	159	155	151	148	142	134	133	r 134	p 138
Nondurable manufactures.....do.....	141	141	142	141	143	143	140	136	131	129	126	128	128	p 128
Food and beverage manufactures.....do.....	130	131	131	131	132	131	130	128	127	127	125	124	r 125	p 125
Food manufactures.....do.....	112	112	114	113	113	112	110	110	114	114	114	r 113	114	-----
Beverages.....do.....	112	112	113	114	112	111	110	110	113	113	112	112	115	-----
Tobacco manufactures.....do.....	109	112	116	109	113	113	112	110	118	116	118	117	-----	-----
Textile-mill products.....do.....	109	110	112	114	111	114	110	107	106	112	112	117	-----	-----
Apparel and allied products.....do.....	100	100	100	101	101	101	98	95	91	92	91	91	91	-----
Leather and products.....do.....	112	113	113	113	112	112	110	107	104	103	103	r 99	106	-----
Paper and allied products.....do.....	105	104	106	105	106	104	103	103	100	100	98	98	-----	-----
Printing and publishing.....do.....	156	158	159	156	163	161	161	162	152	155	153	149	151	p 138
Chemicals and allied products.....do.....	140	141	141	140	141	142	142	141	142	140	139	138	137	-----
Industrial chemicals.....do.....	182	185	184	185	186	185	185	184	181	182	178	r 176	178	-----
Petroleum and coal products.....do.....	202	204	204	205	206	207	206	201	196	195	190	183	-----	-----
Rubber products.....do.....	142	142	139	142	143	141	139	135	137	131	129	r 127	r 126	p 128
Minerals.....do.....	132	134	135	136	141	138	135	131	117	116	114	116	112	p 110
Coal.....do.....	131	130	127	128	129	129	127	123	123	122	119	r 112	109	p 62
Crude oil and natural gas.....do.....	87	83	86	84	84	82	80	77	71	69	70	70	62	p 132
Metal mining.....do.....	151	153	146	148	149	151	150	145	146	145	142	131	130	-----
Stone and earth minerals.....do.....	121	114	121	122	121	115	107	100	110	110	106	102	102	-----
CONSUMER DURABLES OUTPUT ♂														
Unadjusted, total output.....1947-49=100.....	130	124	131	116	132	119	119	141	124	117	116	r 111	r 101	p 102
Major consumer durables.....do.....	140	131	140	121	139	118	119	153	132	123	120	114	r 101	p 102
Autos.....do.....	155	144	156	134	148	84	88	171	151	132	122	106	89	p 99
Major household goods.....do.....	128	122	129	110	133	150	148	138	118	117	121	r 122	112	-----
Furniture and floor coverings.....do.....	113	108	110	105	116	119	118	115	114	108	108	108	103	-----
Appliances and heaters.....do.....	131	125	131	105	109	141	133	121	102	103	121	131	-----	-----
Radio and television sets.....do.....	159	153	180	143	256	268	282	259	176	187	159	139	125	-----
Other consumer durables.....do.....	107	106	108	106	116	121	120	114	106	102	105	105	r 102	p 102
Seasonally adjusted, total output.....do.....	123	126	134	132	135	134	129	128	119	113	110	r 104	r 98	p 103
Major consumer durables.....do.....	129	134	144	141	145	142	137	136	125	117	111	103	r 95	p 103
Autos.....do.....	136	144	157	147	154	150	143	142	127	117	107	92	81	p 96
Major household goods.....do.....	123	127	134	138	139	137	134	134	124	118	116	r 114	108	-----
Furniture and floor coverings.....do.....	114	113	114	116	115	114	111	112	112	110	106	106	103	-----
Appliances and heaters.....do.....	118	121	124	124	127	129	129	132	115	106	115	115	-----	-----
Radio and television sets.....do.....	167	187	226	245	247	232	212	203	188	181	151	133	131	-----
Other consumer durables.....do.....	110	109	110	111	112	114	112	110	107	105	107	108	r 105	p 105
BUSINESS SALES AND INVENTORIES‡														
Manufacturing and trade sales (seas. adj.), total bil. of dol.....	56.4	56.8	56.4	57.4	57.0	56.3	55.7	54.7	54.5	53.8	52.1	r 51.3	52.0	-----
Manufacturing, total.....do.....	28.7	28.6	28.1	29.0	28.6	28.2	28.1	27.2	26.7	26.4	r 25.5	r 24.9	24.8	-----
Durable-goods industries.....do.....	14.3	14.3	14.2	14.6	14.3	14.1	13.9	13.5	13.1	12.6	12.0	11.7	11.5	-----
Nondurable-goods industries.....do.....	14.4	14.3	13.9	14.5	14.3	14.1	14.1	13.7	13.6	13.7	13.5	r 13.3	13.3	-----
Wholesale trade, total.....do.....	11.3	11.5	11.4	11.4	11.4	11.2	11.0	10.9	10.9	10.7	10.5	10.3	10.7	-----
Durable-goods establishments.....do.....	4.2	4.3	4.3	4.3	4.2	4.1	3.9	3.9	3.8	3.8	3.6	3.6	3.7	-----
Nondurable-goods establishments.....do.....	7.1	7.2	7.1	7.1	7.2	7.1	7.0	7.0	7.1	6.9	6.9	6.8	7.0	-----
Retail trade, total.....do.....	16.4	16.6	16.8	17.0	17.0	16.9	16.7	16.6	16.9	16.7	16.1	16.1	16.5	-----
Durable-goods stores.....do.....	5.6	5.8	5.8	5.8	5.7	5.7	5.6	5.6	5.6	5.5	5.1	5.0	5.2	-----
Nondurable-goods stores.....do.....	10.7	10.9	11.0	11.2	11.3	11.2	11.1	11.0	11.3	11.2	11.0	11.1	11.3	-----
Manufacturing and trade inventories, book value, end of month (seas. adj.), total bil. of dol.....	90.1	90.6	90.7	91.0	91.3	91.3	91.1	91.0	90.7	90.0	89.3	88.5	87.7	-----
Manufacturing, total.....do.....	53.7	53.9	53.9	54.1	54.2	54.2	54.1	53.9	53.5	52.9	r 52.4	r 52.0	51.5	-----
Durable-goods industries.....do.....	31.5	31.6	31.4	31.7	31.7	31.8	31.8	31.5	31.1	30.6	30.3	29.9	29.4	-----
Nondurable-goods industries.....do.....	22.2	22.3	22.4	22.4	22.5	22.3	22.3	22.4	22.4	22.3	22.2	r 22.1	22.1	-----
Wholesale trade, total.....do.....	12.8	12.7	12.7	12.7	12.8	12.8	12.8	12.8	12.7	12.6	12.5	12.4	12.2	-----
Durable-goods establishments.....do.....	6.5	6.5	6.6	6.7	6.7	6.7	6.7	6.7	6.6	6.6	6.5	6.4	6.3	-----
Nondurable-goods establishments.....do.....	6.3	6.2	6.1	6.0	6.1	6.1	6.1	6.1	6.1	6.0	6.0	6.0	5.9	-----
Retail trade, total.....do.....	23.7	23.9	24.1	24.1	24.3	24.4	24.2	24.3	24.5	24.5	24.3	24.1	23.9	-----
Durable-goods stores.....do.....	10.6	10.7	10.8	10.8	11.0	11.1	10.9	11.2	11.4	11.3	11.2	11.0	10.8	-----
Nondurable-goods stores.....do.....	13.1	13.2	13.3	13.3	13.2	13.2	13.3	13.1	13.1	13.1	13.1	13.1	13.2	-----

♂ Revised. ♀ Preliminary. ♂ See corresponding note on p. S-2.

‡The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-4; those for retail and wholesale trade on pp. S-9, S-10, and S-11.

†Data beginning January 1948 for wholesale trade (not published in the 1957 edition of BUSINESS STATISTICS) are available as follows: For 1948-50, upon request; for 1951-56, on p. 32 of the August 1957 SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
GENERAL BUSINESS INDICATORS—Continued															
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS															
Sales, value (unadjusted), total.....mil. of dol.	29,010	29,116	28,278	27,196	29,063	28,171	29,532	27,270	26,347	25,858	24,495	* 25,780	25,031	-----	
Durable-goods industries, total.....do.	14,768	14,833	14,590	13,336	14,231	13,664	14,386	13,577	13,152	12,313	11,560	* 12,161	11,852	-----	
Primary metal.....do.	2,481	2,425	2,484	2,068	2,262	2,200	2,336	2,102	1,954	1,948	1,665	* 1,770	1,742	-----	
Fabricated metal.....do.	1,642	1,585	1,552	1,491	1,632	1,631	1,688	1,433	1,336	1,329	1,261	* 1,334	1,340	-----	
Machinery (including electrical).....do.	4,355	4,425	4,459	3,970	4,134	4,293	4,406	4,011	4,131	3,693	3,702	* 3,982	3,875	-----	
Transportation equipment (including motor vehicles).....mil. of dol.	3,489	3,496	3,187	3,193	3,256	2,750	3,003	3,463	3,495	3,066	2,807	* 2,768	2,568	-----	
Lumber and furniture.....do.	995	975	1,027	868	1,031	995	1,026	854	769	814	745	* 786	770	-----	
Stone, clay, and glass.....do.	728	799	763	721	793	695	761	659	556	545	490	* 568	598	-----	
Other durable-goods industries.....do.	1,078	1,128	1,118	1,025	1,123	1,100	1,166	1,055	911	890	890	* 953	959	-----	
Nondurable-goods industries, total.....do.	14,242	14,283	13,688	13,860	14,832	14,507	15,146	13,693	13,195	13,545	12,935	* 13,619	13,179	-----	
Food and beverage.....do.	4,196	4,394	4,291	4,362	4,499	4,493	4,660	4,258	4,176	4,167	4,056	* 4,312	4,243	-----	
Tobacco.....do.	347	347	382	398	386	374	377	358	380	357	318	* 356	359	-----	
Textile.....do.	1,030	1,031	1,022	939	1,137	1,104	1,214	1,085	954	994	995	* 1,015	974	-----	
Paper.....do.	928	916	886	833	952	932	981	871	809	904	842	* 912	879	-----	
Chemical.....do.	2,005	2,100	1,886	1,848	1,988	2,013	2,086	1,856	1,726	1,888	1,712	* 1,882	1,936	-----	
Petroleum and coal.....do.	2,907	2,900	2,780	2,931	2,920	2,719	2,866	2,744	2,893	2,913	2,676	* 2,649	2,457	-----	
Rubber.....do.	500	486	481	509	519	462	524	414	414	444	384	* 412	412	-----	
Other nondurable-goods industries.....do.	2,329	2,069	1,960	2,040	2,431	2,410	2,438	2,107	1,843	1,878	1,952	* 2,081	1,927	-----	
Sales, value (seas. adj.), total.....do.	28,679	28,617	28,142	29,030	28,638	28,215	28,064	27,221	26,690	26,350	25,542	* 24,931	24,847	-----	
Durable-goods industries, total.....do.	14,254	14,296	14,207	14,573	14,297	14,132	13,932	13,548	13,092	12,646	12,038	* 11,670	11,504	-----	
Primary metal.....do.	2,357	2,263	2,289	2,447	2,362	2,224	2,156	2,073	1,952	1,733	1,635	* 1,635	1,659	-----	
Fabricated metal.....do.	1,625	1,562	1,492	1,605	1,520	1,547	1,535	1,429	1,431	1,402	1,354	* 1,332	1,326	-----	
Machinery (including electrical).....do.	4,242	4,354	4,259	4,447	4,281	4,314	4,265	4,175	3,954	3,847	3,726	* 3,685	3,785	-----	
Transportation equipment (including motor vehicles).....mil. of dol.	3,240	3,276	3,241	3,251	3,448	3,407	3,297	3,255	3,147	3,001	2,876	* 2,708	2,402	-----	
Lumber and furniture.....do.	989	978	1,076	957	925	940	930	850	851	846	799	* 759	774	-----	
Stone, clay, and glass.....do.	707	747	741	736	708	668	650	659	654	634	586	* 586	586	-----	
Other durable-goods industries.....do.	1,094	1,116	1,109	1,130	1,053	1,074	1,031	1,024	982	964	967	* 965	972	-----	
Nondurable-goods industries, total.....do.	14,425	14,321	13,935	14,457	14,341	14,083	14,132	13,673	13,598	13,704	13,504	* 13,261	13,343	-----	
Food and beverage.....do.	4,322	4,340	4,183	4,323	4,357	4,278	4,331	4,257	4,337	4,412	4,363	* 4,333	4,363	-----	
Tobacco.....do.	358	352	382	375	354	378	356	351	392	384	361	* 387	370	-----	
Textile.....do.	1,073	1,079	1,063	989	1,072	1,040	1,029	1,025	999	989	1,001	* 999	1,025	-----	
Paper.....do.	919	907	877	896	915	932	917	862	861	886	877	* 885	870	-----	
Chemical.....do.	1,894	1,996	1,894	2,008	2,008	1,951	2,002	1,941	1,890	1,836	1,783	* 1,745	1,826	-----	
Petroleum and coal.....do.	3,028	2,959	2,780	2,991	2,920	2,803	2,895	2,717	2,654	2,774	2,759	* 2,597	2,559	-----	
Rubber.....do.	490	481	458	514	514	481	490	431	427	448	413	* 396	396	-----	
Other nondurable-goods industries.....do.	2,341	2,207	2,298	2,261	2,201	2,220	2,112	2,089	2,038	1,975	1,947	* 1,919	1,934	-----	
Inventories, end of month:															
Book value (unadjusted), total.....do.	53,827	53,985	54,043	53,762	53,576	53,581	53,734	53,746	53,688	53,298	52,829	* 52,318	51,633	-----	
Durable-goods industries, total.....do.	31,778	31,873	31,749	31,450	31,225	31,306	31,487	31,306	31,137	30,770	30,494	* 30,163	29,689	-----	
Primary metal.....do.	3,962	4,053	4,043	4,173	4,314	4,401	4,488	4,443	4,466	4,384	4,303	* 4,246	4,175	-----	
Fabricated metal.....do.	3,286	3,272	3,292	3,240	3,151	3,061	3,017	3,002	2,963	2,989	2,960	* 2,947	2,931	-----	
Machinery (including electrical).....do.	10,662	10,811	10,760	10,584	10,481	10,475	10,390	10,415	10,283	10,188	10,189	* 10,054	9,907	-----	
Transportation equipment (including motor vehicles).....mil. of dol.	8,124	7,969	7,899	7,781	7,713	7,843	8,115	8,006	7,885	7,669	7,414	* 7,226	6,975	-----	
Lumber and furniture.....do.	1,922	1,904	1,877	1,871	1,853	1,832	1,804	1,794	1,814	1,801	1,826	* 1,824	1,826	-----	
Stone, clay, and glass.....do.	1,257	1,265	1,267	1,239	1,186	1,201	1,197	1,210	1,257	1,262	1,290	* 1,295	1,286	-----	
Other durable-goods industries.....do.	2,565	2,599	2,611	2,562	2,527	2,493	2,476	2,436	2,469	2,477	2,503	* 2,571	2,589	-----	
By stages of fabrication:†															
Purchased materials.....bil. of dol.	8.3	8.4	8.5	8.5	8.5	8.6	8.6	8.7	8.5	8.3	8.2	* 7.9	7.8	-----	
Goods in process.....do.	13.6	13.5	13.3	13.2	13.3	13.3	13.3	13.0	12.7	12.5	12.3	* 12.1	11.8	-----	
Finished goods.....do.	9.8	10.0	9.9	9.7	9.5	9.5	9.6	9.6	9.9	10.0	10.1	* 10.1	10.1	-----	
Nondurable-goods industries, total.....mil. of dol.	22,049	22,112	22,294	22,312	22,351	22,275	22,247	22,440	22,551	22,528	22,335	* 22,155	21,944	-----	
Food and beverage.....do.	4,622	4,504	4,524	4,629	4,830	4,837	4,929	5,026	4,912	4,786	4,694	* 4,574	4,505	-----	
Tobacco.....do.	2,075	2,027	1,981	1,936	1,923	1,940	1,960	1,965	1,962	2,027	2,007	* 1,960	1,911	-----	
Textile.....do.	2,698	2,720	2,691	2,678	2,623	2,561	2,515	2,562	2,628	2,679	2,679	* 2,682	2,688	-----	
Paper.....do.	1,453	1,453	1,442	1,430	1,415	1,396	1,395	1,403	1,444	1,443	1,468	* 1,483	1,488	-----	
Chemical.....do.	3,750	3,716	3,744	3,716	3,679	3,641	3,658	3,720	3,863	3,886	3,911	* 3,929	3,852	-----	
Petroleum and coal.....do.	3,202	3,346	3,451	3,529	3,587	3,705	3,732	3,730	3,644	3,543	3,436	* 3,405	3,389	-----	
Rubber.....do.	1,062	1,065	1,058	1,024	1,010	1,031	1,053	1,079	1,103	1,111	1,109	* 1,112	1,112	-----	
Other nondurable-goods industries.....do.	3,187	3,281	3,403	3,370	3,284	3,164	3,005	2,955	2,995	3,065	3,031	* 3,010	3,030	-----	
By stages of fabrication:†															
Purchased materials.....bil. of dol.	8.8	8.7	8.7	8.7	8.7	8.7	8.8	9.0	9.1	9.1	9.0	* 8.9	8.8	-----	
Goods in process.....do.	3.0	3.0	3.0	3.0	3.0	3.0	2.9	2.9	2.9	3.0	3.0	* 3.0	2.9	-----	
Finished goods.....do.	10.3	10.4	10.6	10.6	10.7	10.6	10.5	10.5	10.5	10.5	10.3	* 10.2	10.2	-----	
Inventories, end of month:															
Book value (seas. adj.), total.....mil. of dol.	53,663	53,909	53,853	54,093	54,203	54,166	54,103	53,871	53,520	52,911	52,445	* 52,009	51,527	-----	
Durable-goods industries, total.....do.	31,462	31,566	31,438	31,696	31,742	31,754	31,511	31,148	30,625	30,266	29,864	* 29,429	29,429	-----	
Primary metal.....do.	4,114	4,192	4,207	4,245	4,326	4,344	4,356	4,279	4,269	4,273	4,297	* 4,342	4,352	-----	
Fabricated metal.....do.	3,222	3,146	3,077	3,146	3,151	3,123	3,143	3,095	3,086	3,081	3,041	* 2,918	2,874	-----	
Machinery (including electrical).....do.	10,509	10,624	10,601	10,622	10,609	10,658	10,583	10,517	10,374	10,222	10,101	* 9,920	9,764	-----	
Transportation equipment (including motor vehicles).....mil. of dol.	8,016	7,975	7,919	8,038	8,035	8,049	7,979	7,976	7,801	7,529	7,285	* 7,113	6,882	-----	
Lumber and furniture.....do.	1,890	1,865	1,845	1,857	1,872	1,877	1,880	1,845	1,827	1,772	1,803	* 1,794	1,795	-----	
Stone, clay, and glass.....do.	1,209	1,240	1,254	1,239	1,210	1,251	1,273	1,274	1,270	1,237	1,249	* 1,233	1,237	-----	
Other durable-goods industries.....do.	2,502	2,524	2,535	2,549	2,539	2,518	2,540	2,525	2,521	2,511					

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
GENERAL BUSINESS INDICATORS—Continued															
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued															
New orders, net (unadjusted), total.....mil. of dol.	27,673	28,328	27,538	26,155	27,568	26,371	26,730	26,056	25,067	24,264	23,228	25,448	23,875		
Durable-goods industries, total§.....do.	13,349	13,949	13,716	12,318	12,881	12,047	11,788	12,385	11,890	10,749	10,369	11,848	10,670		
Primary metal.....do.	2,103	2,251	2,217	1,938	2,063	2,039	2,027	1,758	1,583	1,619	1,461	1,547	1,446		
Fabricated metal.....do.	1,500	1,638	1,427	1,522	1,468	1,571	1,517	1,144	1,189	1,189	1,117	1,234	1,302		
Machinery (including electrical)§.....do.	4,091	4,136	4,512	3,904	3,905	3,812	3,798	3,431	3,520	3,276	3,547	3,761	3,676		
Transportation equipment (including motor vehicles).....mil. of dol.	2,936	3,181	2,609	2,256	2,554	1,979	1,776	3,616	3,669	2,448	2,141	3,065	1,936		
Other durable-goods industries.....do.	2,719	2,743	2,951	2,698	2,891	2,646	2,670	2,436	1,949	2,217	2,103	2,241	2,310		
Nondurable-goods industries, total.....do.	14,324	14,379	13,822	13,837	14,687	14,324	14,942	13,671	13,177	13,515	12,859	13,600	13,205		
Industries with unfilled orders♀.....do.	3,341	3,233	3,148	2,789	3,070	3,057	3,203	3,053	2,785	2,877	2,773	3,008	2,949		
Industries without unfilled orders¶.....do.	10,983	11,146	10,674	11,048	11,617	11,267	11,739	10,618	10,392	10,638	10,086	10,592	10,256		
New orders, net (seas. adjusted), total§.....do.	27,940	28,433	27,055	27,276	27,325	26,565	26,226	26,030	25,060	24,369	24,110	24,758	24,175		
Durable-goods industries, total§.....do.	13,234	14,115	13,249	13,005	13,160	12,519	12,154	12,362	11,399	10,704	10,688	11,488	10,640		
Primary metal.....do.	2,197	2,306	2,306	2,241	2,202	2,202	2,081	1,686	1,512	1,556	1,369	1,371	1,381		
Fabricated metal.....do.	1,500	1,689	1,486	1,522	1,372	1,496	1,459	1,243	1,213	1,239	1,176	1,175	1,276		
Machinery (including electrical)§.....do.	3,850	4,321	4,103	4,065	4,124	3,952	3,943	3,652	3,422	3,336	3,545	3,511	3,551		
Transportation equipment (including motor vehicles).....mil. of dol.	2,968	3,198	2,544	2,396	2,884	2,300	2,079	3,345	2,932	2,356	2,361	3,317	1,971		
Other durable-goods industries.....do.	2,719	2,771	2,810	2,781	2,702	2,569	2,592	2,436	2,320	2,217	2,237	2,114	2,310		
Nondurable-goods industries, total.....do.	14,706	14,318	13,806	14,271	14,165	14,046	14,072	13,668	13,661	13,665	13,422	13,270	13,535		
Industries with unfilled orders♀.....do.	3,554	3,191	2,970	2,936	3,088	3,088	2,993	2,993	3,027	2,906	2,830	2,920	3,137		
Industries without unfilled orders¶.....do.	11,152	11,127	10,836	11,335	11,241	10,958	11,079	10,675	10,634	10,759	10,592	10,350	10,398		
Unfilled orders, end of month (unadj.), total.....do.	61,857	61,069	60,329	59,288	57,793	55,993	53,191	51,977	50,697	49,103	47,836	47,504	46,348		
Durable-goods industries, total.....do.	58,922	58,038	57,164	56,146	54,796	53,179	50,581	49,389	48,127	46,563	45,372	45,059	43,877		
Primary metal.....do.	6,771	6,597	6,330	6,200	6,001	5,840	5,531	5,187	4,796	4,467	4,263	4,040	3,744		
Fabricated metal.....do.	4,355	4,408	4,283	4,314	4,150	4,090	3,919	3,630	3,483	3,343	3,199	3,099	3,061		
Machinery (including electrical).....do.	19,931	19,642	19,695	19,629	19,400	18,919	18,311	17,731	17,120	16,708	16,548	16,327	16,128		
Transportation equipment (including motor vehicles).....mil. of dol.	22,953	22,638	22,060	21,123	20,421	19,650	18,423	18,576	18,750	18,132	17,466	17,763	17,131		
Other industries, including ordnance.....do.	4,912	4,753	4,796	4,880	4,824	4,680	4,307	4,265	3,978	3,918	3,896	3,830	3,813		
Nondurable-goods industries, total♀.....do.	2,935	3,031	3,165	3,142	2,997	2,814	2,610	2,588	2,570	2,540	2,464	2,445	2,471		
BUSINESS INCORPORATIONS♂															
New incorporations (48 States).....number	12,312	12,220	11,269	11,686	11,361	10,526	11,251	9,270	10,575	13,080	10,466	11,670	11,329		
INDUSTRIAL AND COMMERCIAL FAILURES♂															
Failures, total.....number	1,175	1,200	1,084	1,059	1,145	1,071	1,122	1,173	1,080	1,279	1,238	1,495	1,458		
Commercial service.....do.	118	82	93	81	91	94	89	93	88	78	79	121	116		
Construction.....do.	172	181	164	163	165	164	176	194	174	176	177	202	209		
Manufacturing and mining.....do.	190	205	179	181	204	182	214	213	208	219	208	281	257		
Retail trade.....do.	580	600	553	570	588	535	544	559	514	676	662	750	737		
Wholesale trade.....do.	115	132	95	74	97	96	99	114	96	130	112	141	139		
Liabilities (current), total.....thous. of dol.	57,103	52,552	51,454	44,299	43,514	45,420	47,428	52,899	45,325	64,442	65,295	71,555	83,977		
Commercial service.....do.	3,878	4,728	3,551	5,024	2,331	4,554	3,105	2,611	3,072	3,364	3,309	4,470	13,997		
Construction.....do.	9,090	10,820	10,066	7,629	10,426	5,618	7,994	13,420	5,713	9,868	8,747	11,921	9,612		
Manufacturing and mining.....do.	16,286	14,888	12,966	14,039	12,847	13,901	11,601	18,061	14,985	24,917	24,331	23,311	29,538		
Retail trade.....do.	15,994	15,686	17,715	12,715	14,752	13,657	16,947	12,895	16,028	20,788	23,038	23,531	23,657		
Wholesale trade.....do.	11,855	6,430	7,156	4,892	3,158	7,690	7,691	5,912	5,527	5,505	5,870	8,322	7,673		
Failure annual rate (seas. adj.)*...No. per 10,000 concerns.	48.2	50.1	50.0	47.8	53.4	58.7	51.5	56.0	51.9	53.2	54.1	60.0	59.7		

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS														
Prices received, all farm products†.....1910-14=100..	241	242	243	246	247	245	241	242	243	247	252	263	264	264
Crops.....do.	241	241	240	237	232	227	225	223	219	224	229	245	252	246
Commercial vegetables, fresh market.....do.	291	284	274	276	232	211	226	234	256	332	376	408	362	314
Cotton.....do.	258	266	270	273	278	279	273	263	239	232	211	220	236	246
Feed grains and hay.....do.	180	179	173	170	169	163	156	150	151	146	148	152	162	163
Food grains.....do.	233	225	218	218	217	217	210	221	221	217	219	224	223	221
Fruit.....do.	230	231	245	216	201	194	188	187	180	183	201	228	271	268
Oil-bearing crops.....do.	264	263	260	250	252	244	231	235	237	233	229	234	237	238
Potatoes (incl. dry edible beans).....do.	143	156	155	169	169	159	153	167	170	178	204	272	268	224
Tobacco.....do.	459	457	457	460	469	484	483	473	466	474	475	475	475	476
Livestock and products.....do.	242	242	245	254	261	260	255	268	263	267	273	280	275	280
Dairy products.....do.	253	248	246	253	260	272	278	280	275	269	266	261	249	244
Meat animals.....do.	275	280	288	297	302	297	275	277	293	308	324	336	339	355
Poultry and eggs.....do.	148	143	145	155	168	175	181	188	185	174	169	187	172	168
Wool.....do.	294	313	312	307	297	288	280	271	262	256	249	229	212	204
Prices paid:														
All commodities and services.....do.	273	273	273	273	273	273	273	273	276	277	278	281	282	283
Family living items.....do.	285	286	287	287	287	287	286	289	289	289	290	293	293	294
Production items.....do.	259	259	257	257	257	258	258	260	263	264	265	269	271	271
All commodities and services, interest, taxes, and wage rates.....1910-14=100..	296	296	296	295	295	296	296	298	299	301	302	304	306	306
Parity ratioⓈ.....do.	81	82	82	83	84	83	81	81	81	82	83	87	86	86

† Revised. § Corrections of March 1955 new orders figures in 1957 BUSINESS STATISTICS (mil.dol.): Unadjusted—total durable goods, 14,755; machinery, 4,093; seasonally adjusted—total manufacturing, 26,810; total durable goods, 13,538; machinery, 3,855. ♀ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable-goods industries are zero. ¶ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders. ♂ Data are from Dun & Bradstreet, Inc. * New series; based on number of concerns listed in Dun & Bradstreet Reference Book. Data back to 1934 are available upon request. † Revised beginning January 1955 to incorporate the latest revisions in the price series for individual commodities; unpublished revisions (prior to April 1957) will be shown later. Ⓢ Ratio of prices received to prices paid (including interest, taxes, and wage rates).

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
COMMODITY PRICES—Continued															
RETAIL PRICES															
All commodities (U. S. Department of Commerce index).....1935-39=100..	214.9	215.3	216.6	217.5	217.9	217.5	217.2	217.4	217.2	217.8	218.0	219.5	220.0	-----	
Consumer price index (U. S. Department of Labor):															
All items.....1947-49=100..	119.3	119.6	120.2	120.8	121.0	121.1	121.1	121.6	121.6	122.3	122.5	123.3	123.5	-----	
Apparel.....do.....	106.5	106.5	106.6	106.5	106.6	107.3	107.7	107.9	107.6	106.9	106.8	106.8	106.7	-----	
Food.....do.....	113.8	114.6	116.2	117.4	117.9	117.0	116.4	116.0	116.1	118.2	118.7	120.8	121.6	-----	
Dairy products.....do.....	110.5	110.0	110.0	110.5	111.5	113.1	114.2	114.5	114.6	114.6	114.5	114.1	112.5	-----	
Fruits and vegetables.....do.....	118.7	122.5	126.8	126.9	121.3	114.8	114.6	114.6	113.9	121.9	124.4	130.7	136.6	-----	
Meats, poultry, and fish.....do.....	102.0	103.7	106.9	109.5	111.9	110.3	106.3	104.6	106.0	110.2	112.0	114.4	115.9	-----	
Housing.....do.....	125.2	125.3	125.5	125.5	125.7	126.3	126.6	126.8	127.0	127.1	127.3	127.5	127.7	-----	
Gas and electricity.....do.....	112.4	112.3	112.3	112.3	113.3	113.7	113.8	114.3	114.3	115.7	115.9	115.9	116.0	-----	
Housefurnishings.....do.....	105.1	104.2	104.6	104.1	103.9	104.8	104.8	104.5	104.9	104.2	104.9	103.9	104.0	-----	
Rent.....do.....	134.5	134.7	135.0	135.2	135.4	135.7	136.0	136.3	136.7	136.8	137.0	137.1	137.3	-----	
Medical care.....do.....	136.9	137.3	137.9	138.4	138.6	139.0	139.7	140.3	140.8	141.7	141.9	142.3	142.7	-----	
Personal care.....do.....	123.3	123.4	124.2	124.7	124.9	125.1	126.2	126.7	127.0	127.8	128.0	128.3	128.5	-----	
Reading and recreation.....do.....	111.8	111.4	111.8	112.4	112.6	113.3	113.4	114.4	114.6	116.6	116.6	117.0	117.0	-----	
Transportation.....do.....	135.5	135.3	135.3	135.8	135.9	135.9	135.8	140.0	138.9	138.7	138.5	138.7	138.3	-----	
Private.....do.....	125.5	125.4	125.4	125.6	125.6	125.5	125.4	129.7	128.6	128.4	127.9	128.0	127.6	-----	
Public.....do.....	176.8	176.8	176.8	180.2	180.6	181.1	181.6	182.8	182.4	182.4	185.4	185.9	186.1	-----	
Other goods and services.....do.....	124.2	124.3	124.6	126.6	126.7	126.7	126.8	126.8	126.8	127.0	127.0	127.2	127.2	-----	
WHOLESALE PRICES¹†															
(U. S. Department of Labor indexes)															
All commodities.....1947-49=100..	117.2	117.1	117.4	118.2	118.4	118.0	117.8	118.1	118.5	118.9	119.0	119.7	119.3	119.5	
Economic sector:															
Crude materials for further processing.....do.....	97.1	96.5	98.8	99.7	99.6	97.0	95.3	95.3	96.4	97.5	99.5	101.5	100.4	-----	
Intermediate materials, supplies, etc.....do.....	125.0	124.7	124.5	125.2	125.5	125.4	125.2	125.3	125.4	125.4	125.0	125.0	125.2	-----	
Finished goods.....do.....	117.4	117.4	117.6	118.5	118.6	118.8	119.0	119.6	119.9	120.6	120.6	121.4	120.9	-----	
Farm products.....do.....	90.6	89.5	90.9	92.8	93.0	91.0	91.5	91.9	92.6	93.7	96.1	100.5	97.7	98.4	
Fruits and vegetables, fresh and dried.....do.....	103.0	109.0	105.4	108.0	106.3	98.9	107.7	106.3	108.3	121.2	127.9	143.1	130.4	123.4	
Grains.....do.....	87.3	85.4	83.9	82.7	82.4	81.2	80.6	80.9	80.5	79.0	79.9	82.2	85.7	84.2	
Livestock and live poultry.....do.....	79.3	78.7	83.5	86.5	86.7	81.5	78.4	79.3	82.6	86.2	91.1	95.8	94.5	99.8	
Foods, processed.....do.....	104.3	104.9	106.1	107.2	106.8	106.5	105.5	106.5	107.4	109.5	109.9	110.7	111.5	112.9	
Cereal and bakery products.....do.....	116.8	116.5	117.0	117.7	116.7	116.7	117.3	117.6	118.3	118.0	118.1	117.8	118.4	117.8	
Dairy products and ice cream.....do.....	111.4	110.7	108.1	108.2	110.3	112.4	113.7	114.5	114.7	114.2	114.2	113.4	111.4	110.8	
Fruits and vegetables, canned and frozen.....do.....	104.9	103.5	101.9	102.3	102.1	102.5	103.6	103.8	104.6	105.6	105.7	106.8	107.6	109.1	
Meats, poultry, and fish.....do.....	88.2	91.5	96.6	99.2	97.7	95.7	91.6	93.6	95.5	101.7	102.7	105.9	108.5	112.8	
Commodities other than farm prod. and foods.....do.....	125.4	125.2	125.2	125.7	126.0	126.0	125.8	125.9	126.1	126.1	125.7	125.7	125.5	125.3	
Chemicals and allied products.....do.....	109.1	109.1	109.3	109.5	109.8	110.2	110.4	110.3	110.6	110.8	110.6	110.7	111.0	110.8	
Chemicals, industrial.....do.....	123.6	123.6	124.0	123.5	123.6	123.5	123.6	123.6	123.9	123.9	123.6	123.7	124.3	123.9	
Drugs and pharmaceuticals.....do.....	93.5	93.3	93.4	93.4	93.4	93.5	93.4	93.4	93.5	93.6	93.6	94.0	94.1	94.1	
Fats and oils, inedible.....do.....	58.2	59.2	60.2	61.0	63.4	64.5	64.8	65.2	65.4	63.1	62.9	64.2	62.2	61.2	
Fertilizer materials.....do.....	107.5	107.2	106.3	106.3	106.5	106.4	107.6	107.7	107.8	110.7	110.4	110.3	110.3	110.3	
Prepared paint.....do.....	124.1	124.7	125.5	128.1	128.1	128.1	128.1	128.1	128.4	128.4	128.4	128.4	128.4	128.4	
Fuel, power, and lighting materials.....do.....	119.5	118.5	117.2	116.4	116.3	116.1	115.8	115.7	116.2	116.1	116.3	116.2	114.4	111.0	
Coal.....do.....	123.2	123.3	123.3	124.0	124.4	124.8	125.6	125.8	126.3	126.1	126.2	126.2	119.8	119.7	
Electric power.....do.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Gas fuels.....do.....	100.0	100.0	101.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.3	
Petroleum and products.....1947-49=100..	130.4	129.8	128.4	126.4	125.5	125.6	124.6	123.5	123.5	123.0	118.9	117.0	115.8	114.7	
Furniture, other household durables.....do.....	121.5	121.6	121.7	122.2	122.4	122.3	122.6	122.7	123.5	123.8	123.6	123.5	123.4	123.2	
Appliances, household.....do.....	105.4	105.1	105.2	104.9	104.7	104.6	105.4	105.1	105.4	105.4	105.3	105.3	104.9	104.9	
Furniture, household.....do.....	122.4	122.4	122.4	122.8	122.9	122.5	122.6	122.8	122.8	123.1	123.3	122.8	122.8	122.8	
Radio receivers and phonographs.....do.....	91.1	91.1	91.5	92.5	93.3	93.4	93.4	93.4	93.3	93.0	92.5	92.6	92.6	91.1	
Television receivers.....do.....	69.5	69.5	69.7	70.8	71.4	71.4	71.4	71.4	71.6	71.2	70.7	70.7	70.7	70.7	
Hides, skins, and leather products.....do.....	98.6	98.9	99.8	100.6	100.3	100.0	100.1	100.0	99.5	99.5	99.6	99.5	99.7	100.0	
Footwear.....do.....	121.1	120.8	120.9	121.0	121.0	121.0	121.8	122.0	122.1	122.1	122.2	122.1	121.9	122.0	
Hides and skins.....do.....	51.8	55.8	59.4	62.1	61.5	58.2	56.8	53.8	50.3	50.5	51.2	51.2	53.3	55.4	
Leather.....do.....	88.6	88.8	91.1	92.2	91.6	91.6	91.2	91.2	90.8	90.7	90.6	91.0	91.1	91.1	
Lumber and wood products.....do.....	120.2	119.7	119.7	119.3	118.6	117.8	117.3	116.9	116.3	116.3	115.8	115.5	115.7	115.9	
Lumber.....do.....	121.2	120.6	120.4	120.0	119.4	118.3	117.5	117.1	116.4	116.5	116.2	115.9	115.9	116.7	
Machinery and motive products.....do.....	145.0	145.1	145.2	145.8	146.2	146.9	147.7	149.2	149.4	149.4	149.3	149.2	149.4	149.3	
Agricultural machinery and equip.....do.....	132.1	132.3	132.3	132.3	132.5	133.4	136.2	137.3	138.3	138.4	138.3	138.3	138.5	138.3	
Construction machinery and equip.....do.....	157.5	157.6	157.6	157.9	161.4	162.9	164.9	165.2	165.3	165.6	165.6	165.4	165.4	165.5	
Electrical machinery and equipment.....do.....	147.8	148.2	148.2	149.5	149.6	151.1	151.0	151.2	151.1	151.2	151.3	151.3	151.8	151.5	
Motor vehicles.....do.....	134.7	134.7	134.7	134.7	134.7	134.8	135.5	138.7	139.1	139.1	139.1	139.1	139.0	139.0	
Metals and metal products.....do.....	150.1	150.0	150.6	152.4	153.2	152.2	150.8	150.4	150.5	150.0	150.1	149.8	148.6	148.6	
Heating equipment.....do.....	121.6	121.4	121.9	122.8	122.3	122.3	122.3	122.1	121.5	121.8	121.6	121.0	121.1	121.1	
Iron and steel.....do.....	161.9	162.9	165.4	170.3	171.2	170.2	167.8	166.5	166.5	166.6	167.6	167.3	166.4	166.2	
Nonferrous metals.....do.....	142.5	139.9	138.1	134.1	134.6	131.7	130.8	130.6	130.6	128.7	127.8	127.0	124.1	124.0	
Nonmetallic minerals, structural.....do.....	134.6	135.0	135.1	135.2	135.3	135.2	135.3	135.4	135.7	136.4	136.5	135.3	135.4	135.7	
Clay products.....do.....	155.0	155.0	155.1	155.1	155.0	155.0	155.1	155.1	155.1	155.3	155.5	155.5	155.5	155.5	
Concrete products.....do.....	126.6	126.6	126.6	126.4	126.4	126.3	126.3	126.3	126.7	127.8	127.9	128.0	128.0	128.4	
Gypsum products.....do.....	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	133.1	133.1	
Pulp, paper, and allied products.....do.....	128.6	128.9	128.9	129.5	129.9	130.1	130.9	130.9	131.0	130.8	130.8	130.5	130.5	130.6	
Paper.....do.....	140.7	142.4	142.4	142.8	1										

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
COMMODITY PRICES—Continued															
PURCHASING POWER OF THE DOLLAR															
As measured by—															
Wholesale prices.....1947-49=100.....	85.3	85.4	85.2	84.6	84.5	84.7	84.9	84.7	84.4	84.1	84.0	83.5	83.8	83.7	
Consumer prices.....do.....	83.8	83.6	83.2	82.8	82.6	82.6	82.6	82.2	82.2	81.8	81.6	81.1	81.0	81.0	

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION ACTIVITY †														
New construction (unadjusted), total.....mil. of dol.....	3,748	4,127	4,425	4,477	4,667	4,682	4,609	4,208	3,791	3,380	3,153	3,400	3,703	4,066
Private, total ‡.....do.....	2,658	2,882	3,060	3,124	3,196	3,185	3,143	3,020	2,750	2,435	2,301	2,442	2,583	2,770
Residential (nonfarm) ‡.....do.....	1,326	1,436	1,545	1,586	1,611	1,611	1,586	1,524	1,365	1,165	1,083	1,177	1,288	1,403
New dwelling units.....do.....	965	1,020	1,105	1,155	1,180	1,190	1,180	1,140	1,050	895	815	890	945	1,000
Additions and alterations.....do.....	327	379	400	392	387	374	357	333	265	220	219	239	295	352
Nonresidential buildings, except farm and public utility, total ‡.....mil. of dol.....	748	783	824	814	842	840	844	842	790	746	705	689	677	698
Industrial.....do.....	306	306	308	297	301	293	289	287	277	274	252	235	218	204
Commercial.....do.....	262	286	308	310	319	322	330	332	306	270	258	262	263	285
Farm construction.....do.....	126	146	159	169	173	159	133	114	100	101	105	114	127	147
Public utility.....do.....	441	497	511	536	549	556	564	525	472	411	397	450	478	505
Public, total.....do.....	1,090	1,245	1,365	1,353	1,471	1,497	1,466	1,188	1,041	945	852	958	1,120	1,296
Nonresidential buildings.....do.....	376	382	406	390	416	416	409	367	342	340	308	347	370	379
Military facilities.....do.....	94	108	112	121	142	138	132	108	97	87	73	77	80	88
Highway.....do.....	360	470	548	539	577	607	604	425	350	260	240	265	375	515
Other types.....do.....	260	285	299	308	336	336	321	288	252	258	231	269	295	314
New construction (seasonally adjusted), total.....do.....	4,006	4,003	4,003	3,934	4,034	4,078	4,166	4,137	4,211	4,156	4,079	4,053	3,960	3,940
Private, total ‡.....do.....	2,811	2,824	2,823	2,811	2,854	2,870	2,912	2,917	2,895	2,863	2,834	2,792	2,734	2,714
Residential (nonfarm).....do.....	1,388	1,360	1,373	1,383	1,412	1,432	1,461	1,472	1,461	1,445	1,441	1,397	1,350	1,331
Nonresidential buildings, except farm and public utility, total ‡.....mil. of dol.....	806	820	817	787	803	795	798	796	790	769	748	742	733	733
Industrial.....do.....	312	315	311	300	301	290	283	281	272	269	252	240	222	210
Commercial.....do.....	294	303	302	292	296	298	306	305	304	288	281	288	294	302
Farm construction.....do.....	133	133	133	133	133	133	133	133	133	135	135	134	134	134
Public utility.....do.....	465	493	482	493	487	492	504	500	496	501	497	505	503	500
Public, total ‡.....do.....	1,195	1,179	1,180	1,123	1,180	1,208	1,254	1,220	1,316	1,293	1,245	1,261	1,226	1,226
Nonresidential buildings.....do.....	382	371	380	357	374	380	391	381	385	378	355	370	376	369
Military facilities.....do.....	103	110	101	108	120	114	111	104	110	107	96	95	88	90
Highway.....do.....	444	423	428	391	393	410	451	443	538	510	500	500	463	464
CONTRACT AWARDS														
Construction contracts in 48 States (F. W. Dodge Corp.): †														
Total valuation.....mil. of dol.....	2,776	3,400	3,223	2,901	2,818	2,550	2,614	2,371	1,982	2,066	1,953	2,721	2,881	-----
Public ownership.....do.....	880	1,279	1,323	1,002	802	816	787	867	734	758	769	1,027	1,053	-----
Private ownership.....do.....	1,896	2,120	1,900	1,898	2,016	1,734	1,827	1,504	1,249	1,308	1,185	1,694	1,828	-----
Nonresidential buildings:														
Floor area.....thous. of sq. ft.....	63,689	80,194	80,844	71,642	68,569	64,011	66,362	61,260	51,043	54,942	52,313	66,456	63,836	-----
Valuation.....mil. of dol.....	838	1,120	1,186	961	1,008	866	910	878	699	759	751	967	958	-----
Residential buildings:														
Floor area.....thous. of sq. ft.....	113,369	120,206	106,370	117,373	116,905	105,189	106,636	86,424	67,225	71,653	67,672	97,732	113,755	-----
Valuation.....mil. of dol.....	1,232	1,297	1,135	1,287	1,284	1,151	1,165	930	759	777	727	1,071	1,240	-----
Public works:														
Valuation.....do.....	453	653	716	467	394	416	327	444	381	328	358	501	551	-----
Utilities:														
Valuation.....do.....	253	329	186	186	132	116	211	118	144	201	117	183	132	-----
Engineering construction:														
Contract awards (ENR) §.....mil. of dol.....	1,460	1,857	1,561	1,589	1,805	1,247	1,700	1,232	967	1,259	1,175	1,398	1,583	2,314
Highway concrete pavement contract awards: ¶														
Total.....thous. of sq. yd.....	7,816	9,772	11,378	8,896	5,292	4,844	6,668	3,950	11,386	5,488	4,554	7,553	13,328	11,637
Airports.....do.....	1,172	2,284	1,917	845	336	282	749	65	779	209	470	2,289	3,085	2,100
Roads.....do.....	3,702	4,209	6,444	4,581	2,497	1,791	3,143	2,355	7,817	3,972	2,640	5,500	7,439	4,261
Streets and alleys.....do.....	2,941	3,279	3,017	3,471	2,459	2,771	2,775	1,530	2,790	1,320	1,705	1,584	3,651	3,631
NEW DWELLING UNITS														
(U. S. Department of Labor)														
New permanent nonfarm dwelling units started:														
Unadjusted:														
Total, privately and publicly owned.....thousands.....	93.7	103.0	99.9	97.8	100.0	91.9	97.0	78.2	63.4	67.9	65.0	66.1	95.0	105.0
Privately owned, total.....do.....	91.4	96.9	94.5	93.9	96.8	90.2	88.4	75.7	62.5	62.9	60.0	61.0	90.7	98.0
In metropolitan areas.....do.....	62.3	66.7	64.7	62.1	64.9	60.9	58.5	50.8	43.1	43.3	41.0	42.1	61.9	67.4
Publicly owned.....do.....	2.3	6.1	5.4	3.9	3.2	1.7	8.6	2.5	.9	5.0	5.0	5.1	4.3	7.0
Seasonally adjusted at annual rate:														
Privately owned, total †.....do.....	962.0	994.0	995.0	1,015.0	1,056.0	1,012.0	1,020.0	1,009.0	1,000.0	1,020.0	890.0	915.0	950.0	1,010.0
Residential construction authorized, all permit-issuing places:														
New dwelling units, total.....thousands.....	81.5	85.7	79.6	75.9	80.3	72.1	79.2	58.7	49.8	54.6	50.8	71.0	-----	-----
Privately financed, total.....do.....	80.4	84.0	74.7	73.6	78.0	70.8	74.8	55.5	48.8	53.1	47.9	68.2	-----	-----
Units in 1 family structures.....do.....	67.0	68.3	61.5	61.0	63.0	58.3	60.5	45.1	38.2	40.4	36.4	52.1	-----	-----
Units in 2 family structures.....do.....	3.1	2.8	2.8	2.6	2.6	2.7	3.0	2.5	2.3	2.4	2.2	3.0	-----	-----
Units in multifamily structures.....do.....	10.3	12.9	10.4	9.9	12.4	9.9	11.2	7.9	8.2	10.4	9.3	13.1	-----	-----
Publicly financed, total.....do.....	1.1	1.7	4.9	2.3	2.3	1.3	4.4	3.2	1.0	1.4	2.9	2.7	-----	-----

† Revised. ‡ Preliminary.
 § Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 43.8 (May); 43.9 (April); consumer prices, 48.4 (April).
 ¶ Data include some contracts awarded in prior months but not reported. § Revisions for March 1957 for new dwelling units authorized (thous.): Total, 73.8; privately financed—total, 72.8; 2-family structures, 2.9; multifamily structures, 9.4; publicly financed, 1.0.
 † Revisions for construction activity for January-March 1957 appear in the June 1958 *Construction Review*; those for dwelling units started (seasonally adjusted) back to 1946, in the May 1958 issue.
 ‡ Includes data not shown separately.
 § Data prior to December 1956 are available upon request.
 ¶ Revised series, reflecting nationwide coverage and new techniques for compiling data on residential buildings.
 § Data for May, August, and October 1957 and January and May 1958 are for 5 weeks; other months, 4 weeks.
 ¶ Data for May, July, October, and December 1957 and April 1958 are for 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
CONSTRUCTION AND REAL ESTATE—Continued															
CONSTRUCTION COST INDEXES															
Department of Commerce composite.....1947-49=100..	136	137	137	138	138	138	138	138	138	137	137	137	137	138	
Aberthaw (industrial building).....1914=100..			455							452					
American Appraisal Co., The:															
Average, 30 cities.....1913=100..	655	659	664	668	668	670	672	672	672	673	673	674	675	677	
Atlanta.....	712	712	712	712	712	713	728	730	729	729	732	737	737	730	
New York.....	704	704	705	705	705	705	711	712	711	730	730	730	730	730	
San Francisco.....	610	610	609	610	624	625	625	624	621	620	619	619	619	619	
St. Louis.....	644	644	656	660	660	660	661	665	664	667	667	666	666	670	
Associated General Contractors (all types).....	473	479	485	488	488	490	490	491	490	493	493	493	494	498	
E. H. Boeckh and Associates:§															
Average, 20 cities:															
Apartments, hotels, and office buildings:															
Brick and concrete.....U. S. avg. 1926-29=100..	284.3	286.3	288.3	290.5	290.6	291.0	290.6	290.7	291.1	291.5	291.4	290.7	291.4	292.2	
Brick and steel.....	279.1	280.7	282.7	284.7	284.8	285.0	284.5	284.3	284.4	284.4	284.2	282.8	283.0	283.5	
Brick and wood.....	278.9	280.3	281.7	283.1	283.2	283.2	282.3	282.1	282.3	282.4	281.5	280.7	281.1	281.6	
Commercial and factory buildings:															
Brick and concrete.....	293.5	295.9	297.8	300.1	300.1	300.7	300.3	300.5	301.0	301.7	302.0	301.3	302.3	303.4	
Brick and steel.....	292.3	294.4	296.4	300.2	300.2	300.8	300.3	300.5	301.2	301.3	301.3	300.8	301.7	302.5	
Brick and wood.....	278.7	280.2	281.6	283.3	283.3	283.5	282.3	282.2	282.3	282.5	282.1	281.4	281.8	282.2	
Frame.....	275.9	277.4	278.7	280.0	280.2	279.8	278.6	278.5	278.7	278.7	277.0	276.2	276.8	277.2	
Steel.....	279.1	280.4	282.6	287.9	287.9	288.5	288.2	288.3	288.4	288.6	288.7	288.0	288.5	289.0	
Residences:															
Brick.....	279.3	280.8	282.2	283.5	283.6	283.6	282.6	282.5	282.6	282.9	281.9	281.2	281.6	282.2	
Frame.....	271.3	272.6	273.9	275.1	275.2	275.0	274.0	273.7	273.8	273.9	272.5	271.7	272.1	272.4	
Engineering News-Record:♠															
Building.....1947-49=100..	148.8	149.1	149.8	152.9	152.6	152.8	152.8	152.7	152.8	152.5	152.6	152.8	153.3	154.1	
Construction.....	158.0	159.2	159.8	163.0	162.9	162.7	162.8	162.9	164.1	164.2	164.3	164.6	165.9	167.2	
Bu. of Public Roads—Highway construction:															
Composite, standard mile.....1946=100..			142.7							143.4		140.4			
CONSTRUCTION MATERIALS															
Output of selected construction materials, index:															
Iron and steel products.....1947-49=100..	151.2	155.8	163.4	139.7	151.9	139.7	148.6	126.7	115.3	115.2	100.7	116.3			
Lumber and wood products.....	124.8	131.2	124.6	113.8	129.7	120.5	130.3	108.0	95.9	112.7	102.8	110.6			
REAL ESTATE															
Home mortgages insured or guaranteed by—															
Fed. Hous. Adm.: Face amount.....thous. of dol..	157,422	154,288	163,633	191,489	184,794	173,581	232,048	231,192	248,540	306,392	278,834	319,198	305,559		
Vet. Adm.: Face amount.....	349,651	286,291	276,147	268,492	251,483	294,506	279,693	213,029	176,088	160,352	141,697	123,176	85,017		
Federal Home Loan Banks, outstanding advances to member institutions.....mil. of dol..	971	993	1,079	1,040	1,072	1,119	1,131	1,143	1,265	906	790	696	815		
New mortgage loans of all savings and loan associations, estimated total.....mil. of dol..	899	968	925	969	1,001	891	980	768	734	723	704	819	920		
By purpose of loan:															
Home construction.....	317	360	319	318	331	292	341	250	248	245	233	281	316		
Home purchase.....	301	412	415	462	470	423	443	358	324	308	289	318	354		
All other purposes.....	191	197	190	190	200	176	196	160	162	171	182	220	250		
New nonfarm mortgages recorded (\$20,000 and under), estimated total.....mil. of dol..	2,044	2,144	2,028	2,211	2,208	2,026	2,226	1,877	1,851	1,782	1,701	1,866	2,022		
Nonfarm foreclosures.....number..	2,983	2,894	2,745	2,839	2,852	2,979	3,018	2,852	2,877						
Fire losses.....thous. of dol..	85,994	79,045	69,710	77,814	78,364	72,264	77,753	75,321	91,519	99,918	103,853	102,722	99,061		

DOMESTIC TRADE

ADVERTISING														
Printers' Ink advertising index, seas. adjusted:														
Combined index.....1947-49=100..	207	210	209	214	215	216	209	211	214	211	207	207		
Business papers.....	207	207	217	218	206	217	210	208	211	206	207	217		
Magazines.....	162	165	160	164	166	162	158	167	164	163	158	150		
Newspapers.....	202	208	205	202	214	221	200	197	209	190	184	184		
Outdoor.....	164	164	170	180	170	156	170	172	155	151	161	163		
Radio (network).....	237	34	35	40	40	41	39	41	41	34	31	28		
Television (network).....1950-52=100..	373	382	384	406	405	398	422	412	426	426	415	422		
Tide advertising index, unadjusted.....1947-49=100..	230.7	233.1	205.2	170.2	173.6	213.5	238.1	231.0	184.1	171.1	189.0			
Television advertising:														
Cost of facilities, total.....thous. of dol..	41,222	43,378	39,517	38,760	38,849	40,926	49,268	47,999	49,742					
Automotive, including accessories.....	3,929	4,242	3,864	3,711	3,774	4,667	4,904	5,873	5,285					
Drugs and toiletries.....	11,125	11,810	11,585	11,749	11,683	11,779	15,184	13,380	14,536					
Foods, soft drinks, confectionery.....	8,761	9,270	7,482	7,541	7,541	7,862	9,331	9,064	9,524					
Soaps, cleansers, etc.....	6,525	6,309	5,614	5,720	5,523	5,939	5,850	5,635	5,771					
Smoking materials.....	3,810	3,901	3,771	3,899	4,366	4,065	5,034	4,805	4,732					
All other.....	7,772	7,845	7,201	6,142	5,962	6,615	8,965	9,242	9,894					
Magazine advertising:														
Cost, total.....	81,439	73,441	61,899	42,969	45,501	68,708	74,298	77,104	55,270	38,422	54,409	67,587	69,727	
Apparel and accessories.....	6,206	5,544	3,235	884	4,403	7,716	6,096	4,924	3,770	2,104	3,215	5,572	5,424	
Automotive, incl. accessories.....	7,053	6,840	5,967	3,888	3,457	3,143	3,584	9,227	8,440	4,134	6,048	6,636	6,505	
Building materials.....	5,145	4,453	2,858	1,417	1,748	3,801	3,230	2,397	1,280	1,138	2,272	3,276	3,372	
Drugs and toiletries.....	7,028	6,332	6,629	5,836	5,560	7,064	8,401	7,968	5,550	4,223	5,311	6,214	6,241	
Foods, soft drinks, confectionery.....	9,058	7,681	7,488	6,594	5,410	7,354	8,282	7,994	6,633	4,972	7,818	8,301	7,517	
Beer, wine, liquors.....	3,696	3,054	3,080	2,623	2,318	3,320	4,057	4,555	5,839	1,798	2,517	3,477	3,475	
Household equipment and supplies.....	5,246	4,981	3,972	1,651	1,146	2,634	4,000	4,061	2,382	810	1,539	2,848	4,143	
Household furnishings.....	4,126	3,998	2,138	1,087	1,412	3,070	4,456	3,583	1,591	1,172	1,258	2,561	3,568	
Industrial materials.....	6,147	6,258	5,855	4,118	4,319	5,921	5,708	6,273	5,625	3,082	4,246	4,562	4,914	
Soaps, cleansers, etc.....	1,526	1,298	1,244	664	484	781	1,084	719	372	456	1,002	1,168	1,226	
Smoking materials.....	1,923	1,561	1,722	1,425	1,551	1,851	2,035	2,051	2,071	1,276	1,877	1,866	2,051	
All other.....	24,283	21,490	17,711	12,782	13,692	22,054	23,364	23,353	16,948	13,255	17,306	21,105	21,290	
Linage, total.....thous. of lines..	5,431	4,815	3,861	3,444	4,483	5,466	5,376	4,971	3,810	4,171	4,375	5,440	4,835	

♠ Revised. 1 For Aug. 26-Sept. 30 (earlier figures cover month ending the 25th day; later figures on calendar-month basis).

2 Revisions for March 1957: Combined index, 204; business papers, 209; magazines, 158; newspapers, 202; outdoor, 154; radio, 29; television, 370.

§ Copyrighted data; see last paragraph of headnote, p. S-1.

♠ Data reported at the beginning of each month are shown here for the previous month.

† Revised beginning July 1955 to adjust for changing seasonal pattern. Revisions for July 1955-July 1956, respectively: 316; 320; 324; 321; 329; 329; 340; 352; 355; 364; 372; 376; 397.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	

DOMESTIC TRADE—Continued

ADVERTISING—Continued														
Newspaper advertising:														
Linage, total (52 cities).....thous. of lines.....	245,384	265,599	240,631	204,045	216,437	241,294	259,037	249,980	239,625	197,123	188,297	227,825	228,010	
Classified.....do.....	59,081	64,494	61,194	56,490	58,103	58,999	57,457	52,316	46,007	49,376	45,896	53,704	53,490	
Display, total.....do.....	186,303	201,105	179,436	147,555	158,334	182,295	201,580	197,664	193,618	147,747	142,401	174,122	174,520	
Automotive.....do.....	16,663	18,264	16,615	14,214	14,522	13,339	16,188	19,476	10,584	11,733	10,499	11,492	13,314	
Financial.....do.....	4,241	3,564	4,078	4,509	2,754	3,442	4,233	3,723	4,004	5,643	3,205	3,837	3,878	
General.....do.....	34,802	37,609	33,432	24,217	24,611	33,294	38,492	32,294	26,448	23,341	28,355	32,017	32,660	
Retail.....do.....	130,597	141,668	125,311	104,614	116,448	132,220	142,667	142,171	152,582	106,941	100,342	126,776	124,668	
PERSONAL CONSUMPTION EXPENDITURES														
Seasonally adjusted quarterly totals at annual rates:														
Goods and services, total.....bil. of dol.....			278.9			283.6			282.4			281.2		
Durable goods, total ♀.....do.....			35.0			35.0			34.4			31.5		
Automobiles and parts.....do.....			15.5			15.3			15.3			12.2		
Furniture and household equipment.....do.....			14.9			14.9			14.4			14.5		
Nondurable goods, total ♀.....do.....			139.1			142.5			140.8			141.5		
Clothing and shoes.....do.....			22.0			23.1			22.3			21.6		
Food and alcoholic beverages.....do.....			85.0			86.6			86.0			87.5		
Gasoline and oil.....do.....			8.7			8.7			8.6			8.7		
Services, total ♀.....do.....			104.9			106.1			107.2			108.2		
Household operation.....do.....			16.2			16.4			16.7			17.0		
Housing.....do.....			34.3			34.7			35.2			35.6		
Transportation.....do.....			7.9			7.9			7.9			7.8		
RETAIL TRADE														
All retail stores:														
Estimated sales (unadjusted), total.....mil. of dol.....	16,442	17,205	17,114	16,864	17,490	16,373	16,949	17,133	19,853	15,286	13,783	15,557	16,281	17,325
Durable-goods stores ♀.....do.....	5,765	6,190	6,288	6,058	5,995	5,615	5,605	5,514	5,999	4,810	4,290	4,860	5,261	
Automotive group.....do.....	3,391	3,550	3,609	3,418	3,352	3,078	2,945	2,977	3,009	2,810	2,471	2,789	2,934	3,089
Motor-vehicle, other automotive dealers.....do.....	3,208	3,353	3,399	3,175	3,126	2,894	2,753	2,790	2,780	2,665	2,338	2,633	2,751	
Tire, battery, accessory dealers.....do.....	183	197	210	242	226	184	192	188	229	145	132	156	133	
Furniture and appliance group.....do.....	809	873	916	863	912	853	919	962	1,144	777	719	772	761	817
Furniture, homefurnishings stores.....do.....	509	550	523	577	533	576	614	696	614	496	461	500	498	
Household-appliance, radio stores.....do.....	300	323	366	340	334	319	342	348	447	282	259	277	263	
Lumber, building, hardware group.....do.....	856	993	979	1,008	1,032	977	1,035	903	858	683	591	700	876	
Lumber, building-materials dealers.....do.....	634	740	731	770	798	752	795	674	575	511	437	521	652	
Hardware stores.....do.....	221	253	248	238	234	225	240	229	283	172	154	173	224	
Nondurable-goods stores ♀.....do.....	10,678	11,015	10,826	10,806	11,495	10,757	11,345	11,619	13,854	10,476	9,493	10,696	11,020	
Apparel group.....do.....	1,131	998	994	855	967	1,010	1,083	1,140	1,790	854	698	958	1,056	1,063
Men's and boys' wear stores.....do.....	200	192	218	175	177	183	216	235	409	183	144	159	183	
Women's apparel, accessory stores.....do.....	463	422	381	338	390	398	434	448	701	341	278	394	420	
Family and other apparel stores.....do.....	248	207	210	187	222	239	258	281	445	186	158	227	243	
Shoe stores.....do.....	220	177	185	156	178	189	175	175	234	144	118	178	210	
Drug and proprietary stores.....do.....	502	520	511	513	528	515	559	532	690	538	507	534	521	547
Eating and drinking places.....do.....	1,153	1,253	1,289	1,384	1,420	1,291	1,263	1,205	1,247	1,133	1,027	1,124	1,171	1,280
Food group.....do.....	3,770	4,043	3,977	4,029	4,353	3,937	4,102	4,233	4,258	4,126	3,778	4,103	4,048	4,440
Grocery stores.....do.....	3,345	3,613	3,531	3,573	3,876	3,482	3,647	3,769	3,742	3,662	3,342	3,665	3,575	3,954
Gasoline service stations.....do.....	1,216	1,293	1,321	1,383	1,374	1,262	1,287	1,262	1,286	1,209	1,122	1,214	1,252	1,356
General-merchandise group ♀.....do.....	1,705	1,723	1,680	1,540	1,774	1,696	1,838	2,008	3,095	1,376	1,201	1,553	1,667	1,756
Department stores, excl. mail-order♂.....do.....										780	664	904	963	1,023
Mail-order (catalog sales).....do.....	110	121	105	104	125	117	138	159	209	105	97	111	112	
Variety stores.....do.....	289	273	276	264	294	272	288	310	606	221	208	244	275	
Liquor stores.....do.....	309	335	330	346	370	335	350	379	545	316	296	336	331	
Estimated sales (seasonally adjusted), total.....do.....	16,437	16,644	16,783	17,034	17,030	16,919	16,714	16,562	16,855	16,718	16,089	16,074	16,512	16,533
Durable-goods stores ♀.....do.....	5,631	5,776	5,806	5,839	5,740	5,722	5,612	5,606	5,588	5,538	5,055	5,020	5,163	5,175
Automotive group.....do.....	3,194	3,265	3,246	3,304	3,245	3,190	3,180	3,159	3,087	3,094	2,741	2,665	2,769	
Motor-vehicle, other automotive dealers.....do.....	3,012	3,075	3,051	3,085	3,037	2,995	3,002	2,975	2,899	2,906	2,565	2,485	2,584	
Tire, battery, accessory dealers.....do.....	182	190	196	218	208	194	178	184	188	188	176	180	185	
Furniture and appliance group.....do.....	880	862	919	877	897	902	838	870	895	869	852	868	827	
Furniture, homefurnishings stores.....do.....	545	520	551	536	564	574	520	546	561	561	546	553	532	
Household-appliance, radio stores.....do.....	336	342	367	341	334	327	318	324	334	308	306	315	294	
Lumber, building, hardware group.....do.....	849	905	901	914	915	918	905	874	877	887	830	822	875	
Lumber, building-materials dealers.....do.....	624	674	656	689	687	691	664	664	661	662	613	611	648	
Hardware stores.....do.....	224	231	244	225	229	227	215	211	216	226	217	212	227	
Nondurable-goods stores ♀.....do.....	10,806	10,867	10,977	11,195	11,290	11,197	11,102	10,956	11,266	11,180	11,033	11,055	11,348	11,358
Apparel group.....do.....	1,020	990	995	1,038	1,092	1,050	1,029	1,007	1,087	1,059	1,004	988	1,045	
Men's and boys' wear stores.....do.....	200	198	204	218	220	215	216	192	214	214	208	181	201	
Women's apparel, accessory stores.....do.....	405	403	398	412	443	430	415	407	432	412	390	392	404	
Family and other apparel stores.....do.....	235	224	225	251	241	232	228	237	260	248	237	234	253	
Shoe stores.....do.....	181	165	168	176	188	173	170	170	180	186	178	181	188	
Drug and proprietary stores.....do.....	519	526	518	524	534	543	571	551	546	539	540	540	539	
Eating and drinking places.....do.....	1,218	1,242	1,245	1,257	1,278	1,235	1,215	1,233	1,235	1,236	1,186	1,199	1,237	
Food group.....do.....	3,925	3,931	3,986	4,027	4,057	4,112	4,109	4,028	4,135	4,116	4,167	4,162	4,217	
Grocery stores.....do.....	3,490	3,512	3,542	3,566	3,598	3,643	3,651	3,586	3,671	3,635	3,684	3,678	3,731	
Gasoline service stations.....do.....	1,259	1,269	1,284	1,281	1,272	1,255	1,250	1,254	1,260	1,290	1,282	1,267	1,283	
General-merchandise group ♀.....do.....	1,717	1,759	1,771	1,861	1,861	1,803	1,706	1,704	1,801	1,772	1,640	1,729	1,766	
Department stores, excl. mail-order♂.....do.....										998	931	1,012	1,008	
Mail-order (catalog sales).....do.....	119	130	121	132	130	121	124	119	130	129	121	125	126	
Variety stores.....do.....	290	295	292	305	302	302	293	285	300	316	278	276	289	
Liquor stores.....do.....	343	353	356	362	354	364	352	342	361	350	354	356	374	

* Revised. † Advance estimate. ♀ Includes data not shown separately. ♂ Data beginning January 1958 are on a revised basis, reflecting reclassification of certain stores to department stores; comparable data prior to 1958 are not available.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
DOMESTIC TRADE—Continued															
RETAIL TRADE—Continued															
All retail stores—Continued															
Estimated inventories:															
Unadjusted, total..... mil. of dol.	24,510	24,440	23,840	23,660	24,040	24,270	24,500	25,280	23,430	23,360	23,980	24,690	24,660		
Durable-goods stores..... do	11,220	11,170	10,970	10,880	10,970	10,690	10,380	11,060	10,880	11,010	11,220	11,480	11,370		
Nondurable-goods stores..... do	13,290	13,270	12,870	12,780	13,070	13,800	14,120	14,220	12,550	12,350	12,760	13,220	13,290		
Seasonally adjusted, total..... do	23,670	23,950	24,090	24,140	24,250	24,360	24,220	24,330	24,470	24,460	24,290	24,100	23,940		
Durable-goods stores ♀..... do	10,590	10,740	10,800	10,850	11,040	11,120	10,950	11,220	11,420	11,340	11,220	11,090	10,770		
Automotive group..... do	4,290	4,420	4,460	4,440	4,620	4,690	4,460	4,590	4,760	4,820	4,790	4,670	4,480		
Furniture and appliance group..... do	1,920	1,950	1,970	1,960	1,990	1,950	1,950	1,990	1,990	1,950	1,930	1,900	1,870		
Lumber, building, hardware group..... do	2,090	2,100	2,100	2,130	2,090	2,100	2,100	2,170	2,210	2,210	2,190	2,150	2,130		
Nondurable-goods stores ♀..... do	13,080	13,210	13,290	13,290	13,210	13,240	13,270	13,110	13,050	13,120	13,070	13,070	13,170		
Apparel group..... do	2,720	2,730	2,710	2,730	2,650	2,690	2,700	2,640	2,730	2,820	2,780	2,720	2,710		
Food group..... do	2,730	2,790	2,810	2,830	2,880	2,860	2,840	2,830	2,780	2,840	2,850	2,910	2,960		
General-merchandise group..... do	4,030	4,060	4,140	4,140	4,100	4,090	4,180	4,150	4,160	4,090	4,060	3,990	3,980		
Firms with 4 or more stores:															
Estimated sales (unadjusted), total..... do	4,066	4,202	4,125	3,894	4,284	3,942	4,236	4,432	5,508	3,763	3,353	3,928	4,059		
Firms with 11 or more stores:															
Estimated sales (unadjusted), total ♀ §..... do	3,423	3,562	3,465	3,276	3,670	3,345	3,604	3,806	4,722	3,210	2,864	3,364	3,484		
Apparel group ♀..... do	281	222	227	182	207	222	232	244	386	165	136	220	243		
Men's and boys' wear stores..... do	21	19	20	16	15	16	21	24	40	16	11	17	18		
Women's apparel, accessory stores..... do	114	97	92	80	94	90	96	103	167	66	57	95	100		
Shoe stores..... do	92	67	74	57	63	71	64	66	101	52	43	65	82		
Drug and proprietary stores..... do	80	83	84	83	85	82	87	87	133	83	78	86	86		
Eating and drinking places..... do	69	73	76	78	80	75	74	71	74	67	62	69	69		
Furniture, homefurnishings stores..... do	38	38	35	32	37	36	41	42	44	34	34	38	38		
General-merchandise group ♀..... do	1,064	1,081	1,060	953	1,109	1,054	1,136	1,239	1,903	830	716	942	1,033		
Department stores, excl. mail-order ⊕..... do	640	668	654	568	654	640	679	729	1,054	488	412	568	620		
Variety stores..... do	223	204	206	196	220	202	215	238	467	167	151	188	214		
Grocery stores..... do	1,367	1,512	1,427	1,398	1,590	1,356	1,478	1,579	1,618	1,568	1,401	1,516	1,484		
Lumber, building-materials dealers..... do	58	68	67	69	73	69	70	58	50	47	42	48	60		
Tire, battery, accessory stores..... do	66	74	78	80	73	62	68	67	93	54	50	56	68		
Estimated sales (seas. adj.), total ♀ §..... do	3,437	3,503	3,517	3,591	3,641	3,567	3,466	3,463	3,619	3,557	3,436	3,501	3,593		
Apparel group ♀..... do	228	218	222	229	244	229	219	220	239	228	211	214	224		
Men's and boys' wear stores..... do	18	19	19	23	23	21	20	19	21	20	17	17	17		
Women's apparel, accessory stores..... do	98	92	93	95	103	97	92	93	101	95	88	94	96		
Shoe stores..... do	68	64	65	64	68	66	64	67	71	74	68	65	70		
Drug and proprietary stores..... do	84	84	86	84	87	87	87	90	91	88	88	89	90		
Eating and drinking places..... do	70	74	74	74	76	72	71	73	72	72	71	71	71		
Furniture, homefurnishings stores..... do	40	34	37	35	36	38	37	35	37	39	39	37	41		
General-merchandise group ♀..... do	1,066	1,116	1,125	1,172	1,168	1,132	1,051	1,043	1,099	1,077	992	1,061	1,094		
Department stores, excl. mail-order ⊕..... do	632	666	692	710	699	685	616	612	645	622	577	635	650		
Variety stores..... do	221	224	218	230	230	225	218	216	228	229	207	216	225		
Grocery stores..... do	1,420	1,440	1,432	1,453	1,492	1,472	1,471	1,500	1,522	1,522	1,521	1,504	1,540		
Lumber, building-materials dealers..... do	58	63	62	62	61	62	59	58	61	60	57	57	60		
Tire, battery, accessory stores..... do	67	69	70	72	68	68	67	68	69	69	67	66	68		
Department stores:															
Accounts receivable, end of month: ♂															
Charge accounts..... 1947-49=100..... do	153	154	150	138	139	152	159	171	227	188	156	149	150		
Installment accounts..... do	342	341	337	328	330	331	336	346	385	381	367	362	346		
Ratio of collections to accounts receivable:															
Charge accounts..... percent..... do	45	46	46	45	47	46	48	48	47	46	44	49	46		
Installment accounts..... do	15	15	14	15	15	15	15	15	15	14	14	15	14		
Sales by type of payment:															
Cash sales..... percent of total sales..... do	44	44	45	44	45	43	43	44	45	44	44	43	43		
Charge account sales..... do	43	43	42	42	42	44	44	43	43	42	42	43	44		
Installment sales..... do	13	13	13	14	13	13	13	12	12	14	14	14	13		
Sales, unadjusted, total U. S. †..... 1947-49=100..... do	130	132	131	111	127	139	134	162	241	100	95	116	123	130	
Atlanta..... do	161	165	153	145	161	165	167	193	301	122	121	150	153		
Boston..... do	121	123	122	90	102	122	117	144	232	91	84	100	109		
Chicago..... do	124	126	126	104	124	136	127	153	221	92	86	107	112		
Cleveland..... do	126	122	120	107	123	134	125	159	283	97	90	108	113		
Dallas..... do	147	156	153	151	158	157	158	183	270	123	112	137	143		
Kansas City..... do	134	139	137	128	141	149	142	161	246	103	99	121	131		
Minneapolis..... do	124	127	116	104	130	139	138	145	220	92	90	109	117		
New York..... do	116	120	121	92	104	126	126	158	226	100	91	113	114		
Philadelphia..... do	129	131	130	96	110	134	132	171	236	95	86	118	125		
Richmond..... do	149	146	140	118	135	150	148	178	272	103	96	126	136		
St. Louis..... do	134	138	129	114	132	143	138	163	238	100	96	117	124		
San Francisco..... do	133	134	139	125	139	141	135	162	247	105	104	115	130		
Sales, seasonally adjusted, total U. S. †..... do	131	135	138	138	144	136	129	133	138	130	124	131	131	133	
Atlanta..... do	158	172	175	175	179	172	159	166	174	157	147	158	155		
Boston..... do	117	123	122	125	130	114	116	118	128	116	111	114	114		
Chicago..... do	125	128	129	131	139	130	121	125	130	121	115	124	118		
Cleveland..... do	122	126	128	132	139	134	121	129	133	125	117	119	121		
Dallas..... do	150	168	168	170	170	163	152	161	156	156	143	153	151		
Kansas City..... do	137	141	142	145	147	147	136	139	142	138	135	144	136		
Minneapolis..... do	123	126	126	130	138	130	119	125	132	126	121	132	120		
New York..... do	118	124	125	126	135	122	119	124	128	125	115	127	121		
Philadelphia..... do	130	133	139	131	138	128	129	133	133	126	114	126	135		
Richmond..... do	148	148	152	147	158	144	141	142	148	146	134	138	147		
St. Louis..... do	136	137	139	139	147	145	126	135	141	132	125	134	130		
San Francisco..... do	137	141	148	141	144	141	134	139	139	132	135	137	142		

† Revised. ‡ Preliminary. § Comparable data for the period prior to April 1957 are not available. ¶ Includes data not shown separately.
 § Revised beginning January 1956 to include minor data not covered in earlier figures. Revisions for January-December 1956 and January 1957, respectively (mil. dol.): Unadjusted—2,656; 2,680; 3,349; 2,974; 3,288; 3,445; 3,005; 3,321; 3,293; 3,412; 3,679; 4,652; 2,928; seasonally adjusted—3,172; 3,148; 3,221; 3,229; 3,305; 3,342; 3,383; 3,401; 3,395; 3,306; 3,415; 3,436; 3,383.
 ⊕ Revised beginning January 1956 to reflect change in previous classification of certain stores to department stores in accordance with 1954 Census of Business; unpublished revisions (January-May 1956) are available upon request.
 ♂ Revisions for 1956 appear in corresponding note in the March 1958 SURVEY. † Revised series. See corresponding note on p. S-11.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
DOMESTIC TRADE—Continued															
RETAIL TRADE—Continued															
Department stores—Continued															
Stocks, total U. S., end of month:†															
Unadjusted.....1947-49=100.....do.....	159	155	146	144	150	160	172	174	135	132	139	147	149	-----	
Seasonally adjusted.....do.....	152	152	153	154	153	154	155	154	150	147	146	142	143	-----	
Mail-order and store sales:															
Montgomery Ward & Co.....thous. of dol.....	187,423	190,275	182,764	180,002	190,498	188,603	107,707	109,470	149,473	160,329	155,098	171,468	192,615	189,194	
Sears, Roebuck & Co.....do.....	307,394	338,262	335,812	308,538	344,491	314,876	329,811	344,687	441,531	236,560	208,771	264,740	303,708	339,121	
WHOLESALE TRADE †															
Sales, estimated (unadj.), total.....bil. of dol.....	11.3	11.6	11.0	11.4	11.7	11.2	12.3	11.1	10.7	10.4	9.5	10.2	10.7	-----	
Durable-goods establishments.....do.....	4.3	4.4	4.2	4.3	4.3	4.2	4.5	3.9	3.7	3.5	3.2	3.5	3.7	-----	
Nondurable-goods establishments.....do.....	6.9	7.2	6.7	7.1	7.4	7.0	7.8	7.1	7.0	6.9	6.3	6.8	7.0	-----	
Inventories, estimated (unadj.), total.....do.....	12.8	12.6	12.5	12.5	12.7	12.8	12.9	13.0	12.5	12.5	12.4	12.2	12.0	-----	
Durable-goods establishments.....do.....	6.7	6.7	6.7	6.6	6.6	6.7	6.6	6.6	6.4	6.4	6.4	6.4	6.3	-----	
Nondurable-goods establishments.....do.....	6.1	5.9	5.8	5.9	6.1	6.1	6.3	6.4	6.1	6.1	6.0	5.9	5.7	-----	

EMPLOYMENT AND POPULATION

POPULATION														
Population, continental United States:														
Total, incl. Armed Forces overseas.....thousands.....	170,510	170,737	170,981	171,229	171,510	171,790	172,069	172,327	172,554	172,790	173,011	173,210	173,435	173,652
EMPLOYMENT														
Noninstitutional population, estimated number 14 years of age and over, total.....thousands.....	120,057	120,199	120,383	120,579	120,713	120,842	120,983	121,109	121,221	121,325	121,432	121,555	121,656	121,776
Total labor force, including Armed Forces⊕.....do.....	69,771	70,714	72,661	73,051	71,833	71,044	71,299	70,790	70,458	69,379	69,804	70,158	70,681	71,603
Civilian labor force, total.....do.....	66,951	67,893	69,842	70,228	68,994	68,225	68,513	68,061	67,770	66,732	67,160	67,510	68,027	68,965
Employed⊕.....do.....	64,261	65,178	66,504	67,221	66,385	65,674	66,005	64,873	64,396	62,238	61,988	62,311	62,907	64,061
Agricultural employment.....do.....	5,755	6,659	7,554	7,772	6,823	6,518	6,837	5,817	5,385	4,998	4,830	5,072	5,558	6,272
Nonagricultural employment.....do.....	58,506	58,519	58,970	59,449	59,562	59,156	59,168	59,057	59,012	57,240	57,158	57,239	57,349	57,789
Unemployed⊕.....do.....	2,690	2,715	3,337	3,007	2,609	2,552	2,508	3,188	3,374	4,494	5,173	5,198	5,120	4,904
Not in labor force⊕.....do.....	50,286	49,485	47,722	47,528	48,880	49,797	49,684	50,318	50,763	51,947	51,627	51,397	50,975	50,173
Employees in nonagricultural establishments:														
Total, unadjusted (U. S. Dept. of Labor).....do.....	52,270	52,482	52,881	52,605	52,891	53,152	53,043	52,789	53,084	50,937	50,223	50,158	50,238	50,496
Manufacturing.....do.....	16,822	16,762	16,852	16,710	16,855	16,905	16,783	16,573	16,316	15,877	15,603	15,363	15,113	15,046
Durable-goods industries.....do.....	9,927	9,895	9,913	9,756	9,802	9,710	9,687	9,584	9,405	9,111	8,875	8,707	8,528	8,484
Nondurable-goods industries.....do.....	6,895	6,867	6,939	6,954	7,153	7,195	7,096	6,989	6,911	6,766	6,728	6,656	6,585	6,562
Mining, total.....do.....	833	835	858	857	862	853	837	829	825	803	784	770	755	746
Metal.....do.....	111	112	112	113	112	110	106	105	100	96	94	94	92	91
Anthracite.....do.....	29	27	31	31	27	28	27	24	23	23	24	23	20	-----
Bituminous coal.....do.....	239	239	242	231	238	237	237	236	234	230	223	217	209	199
Crude-petroleum and natural-gas production.....thousands.....	340	340	355	362	363	356	347	346	345	340	333	326	323	323
Nonmetallic mining and quarrying.....do.....	115	118	119	119	121	121	120	119	116	111	108	110	112	114
Contract construction.....do.....	2,906	3,082	3,232	3,275	3,305	3,285	3,224	3,059	2,850	2,606	2,374	2,530	2,732	2,949
Transportation and public utilities ♀.....do.....	4,153	4,156	4,181	4,199	4,215	4,206	4,159	4,123	4,100	3,995	3,954	3,919	3,892	3,883
Interstate railroads.....do.....	1,136	1,137	1,145	1,140	1,149	1,137	1,115	1,082	1,064	1,018	993	970	957	957
Local railroads and bus lines.....do.....	108	108	108	108	108	107	105	106	106	106	106	102	102	102
Trucking and warehousing.....do.....	821	821	829	833	838	854	855	855	847	812	804	801	791	791
Telephone.....do.....	766	767	770	782	782	772	767	765	760	756	749	743	743	743
Telegraph.....do.....	42	42	42	42	42	41	41	40	40	39	39	39	39	39
Gas and electric utilities.....do.....	573	573	582	590	584	578	578	578	576	576	576	575	575	575
Wholesale and retail trade.....do.....	11,428	11,411	11,505	11,493	11,499	11,620	11,664	11,840	12,365	11,432	11,244	11,239	11,256	11,280
Wholesale trade.....do.....	3,114	3,113	3,140	3,166	3,179	3,180	3,200	3,210	3,214	3,162	3,137	3,126	3,101	3,087
Retail trade ♀.....do.....	8,314	8,298	8,365	8,327	8,320	8,440	8,464	8,630	9,151	8,270	8,107	8,113	8,155	8,193
General-merchandise stores.....do.....	1,402	1,382	1,380	1,347	1,352	1,419	1,447	1,556	1,905	1,361	1,291	1,305	1,320	1,332
Food and liquor stores.....do.....	1,603	1,601	1,607	1,606	1,600	1,614	1,622	1,650	1,664	1,637	1,640	1,636	1,631	1,632
Automotive and accessories dealers.....do.....	796	798	804	807	805	801	802	810	822	792	778	768	758	756
Finance, insurance, and real estate.....do.....	2,320	2,329	2,359	2,390	2,389	2,361	2,356	2,355	2,349	2,340	2,339	2,344	2,353	2,364
Service and miscellaneous ♀.....do.....	6,432	6,520	6,551	6,524	6,509	6,541	6,547	6,512	6,473	6,396	6,399	6,436	6,557	6,624
Hotels and lodging places.....do.....	499	513	540	598	598	527	488	480	471	459	463	462	481	-----
Laundries.....do.....	329	334	337	338	333	330	328	325	323	315	314	314	314	-----
Cleaning and dyeing plants.....do.....	164	168	168	163	156	161	164	162	159	157	153	155	159	-----
Government.....do.....	7,376	7,387	7,343	7,157	7,157	7,381	7,473	7,498	7,806	7,488	7,526	7,557	7,580	7,604
Total, seasonally adjusted.....do.....	52,593	52,698	52,773	52,815	52,844	52,662	52,469	52,218	51,980	51,709	51,055	50,719	50,585	50,700
Manufacturing.....do.....	16,965	16,946	16,924	16,880	16,836	16,681	16,604	16,463	16,265	15,969	15,652	15,396	15,253	15,224
Durable-goods industries.....do.....	9,928	9,915	9,907	9,869	9,844	9,700	9,649	9,536	9,370	9,129	8,865	8,683	8,531	8,502
Nondurable-goods industries.....do.....	7,037	7,031	7,017	7,011	6,992	6,981	6,955	6,927	6,895	6,840	6,787	6,713	6,722	6,722
Mining.....do.....	841	843	854	861	853	849	837	825	821	803	784	770	763	754
Contract construction.....do.....	3,059	3,097	3,108	3,061	3,032	3,028	3,013	2,956	2,923	2,896	2,882	2,811	2,787	2,964
Transportation and public utilities.....do.....	4,160	4,159	4,164	4,168	4,184	4,175	4,148	4,113	4,076	4,055	4,000	3,939	3,899	3,886
Wholesale and retail trade.....do.....	11,501	11,542	11,579	11,636	11,669	11,620	11,590	11,567	11,508	11,601	11,538	11,421	11,369	11,410
Finance, insurance, and real estate.....do.....	2,320	2,329	2,336	2,343	2,354	2,361	2,368	2,367	2,361	2,364	2,363	2,356	2,353	2,364
Service and miscellaneous.....do.....	6,400	6,424	6,454	6,492	6,477	6,508	6,482	6,512	6,538	6,527	6,530	6,501	6,524	6,526
Government.....do.....	7,347	7,358	7,354	7,374	7,439	7,440	7,427	7,415	7,488	7,494	7,506	7,525	7,548	7,572

† Revised. ‡ Preliminary. § Net sales.
 † Revised series. Indexes have been revised beginning January 1949 to reflect adjustment to Census of Business benchmarks for 1954 and the up-dating of the seasonal and Easter corrections. Unpublished data (prior to November 1956) are available beginning January 1947 in the December 1957 *Federal Reserve Bulletin*, pp. 1340-52.
 ‡ See corresponding note on p. S-3.
 ⊕ Estimates beginning January 1957 reflect certain changes in definitions for employment and unemployment. For 1957 estimates based on the old definitions and comparable with figures prior to 1957, see note in the December 1957 *Survey* and earlier issues.
 ♀ Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
EMPLOYMENT AND POPULATION—Continued															
EMPLOYMENT—Continued															
Production workers in manufacturing industries:															
Total (U. S. Dept. of Labor)..... thousands.....	12,960	12,894	12,955	12,788	13,024	12,992	12,893	12,703	12,458	12,033	11,777	11,549	11,328	11,269	
Durable-goods industries..... do.....	7,635	7,600	7,603	7,432	7,476	7,397	7,389	7,305	7,136	6,850	6,631	6,477	6,316	6,278	
Ordnance and accessories..... do.....	78	77	76	74	75	73	70	68	67	66	65	66	67	66	
Lumber and wood products (except furniture)..... thousands.....	612	638	659	645	645	631	623	602	581	558	548	547	550	572	
Sawmills and planing mills..... do.....	329	338	346	343	346	339	331	323	313	300	296	296	298	282	
Furniture and fixtures..... do.....	312	308	311	309	317	319	317	312	307	297	293	288	281	282	
Stone, clay, and glass products..... do.....	455	456	459	443	459	461	456	448	435	414	403	399	399	403	
Primary metal industries..... do.....	1,101	1,093	1,093	1,075	1,077	1,061	1,049	1,029	1,004	957	911	884	848	842	
Blast furnaces, steel works, and rolling mills..... thousands.....	549	546	547	543	541	534	523	509	493	463	441	427	410	410	
Primary smelting and refining of nonferrous metals..... thousands.....	55	54	54	53	53	52	51	51	50	49	47	45	43	43	
Fabricated metal prod. (except ordnance, machinery, transportation equip.)..... thousands.....	889	883	887	869	878	878	889	887	868	833	800	781	761	751	
Machinery (except electrical)..... do.....	1,277	1,255	1,239	1,207	1,180	1,186	1,166	1,141	1,122	1,097	1,072	1,053	1,027	1,006	
Electrical machinery..... do.....	853	847	855	848	861	879	869	852	824	792	765	747	729	720	
Transportation equipment..... do.....	1,446	1,435	1,415	1,373	1,363	1,278	1,321	1,350	1,342	1,276	1,214	1,157	1,105	1,094	
Motor vehicles and equipment..... do.....	663	652	632	603	610	531	590	650	661	609	554	500	457	457	
Aircraft and parts..... do.....	602	598	594	585	574	561	549	519	506	498	491	490	486	486	
Ship and boat building and repairs..... do.....	123	126	128	126	125	125	124	125	124	121	121	120	119	119	
Railroad equipment..... do.....	51	51	53	52	46	52	50	47	45	43	41	40	38	38	
Instruments and related products..... do.....	230	226	224	221	225	225	223	222	219	214	210	207	203	202	
Miscellaneous mfg. industries..... do.....	382	383	386	369	395	407	405	394	368	347	351	350	346	342	
Nondurable-goods industries..... do.....	5,325	5,294	5,352	5,356	5,548	5,595	5,504	5,398	5,322	5,183	5,146	5,072	5,012	4,991	
Food and kindred products..... do.....	990	1,004	1,056	1,120	1,194	1,218	1,143	1,073	1,032	974	956	947	955	973	
Meat products..... do.....	253	253	258	261	259	264	266	260	249	239	239	234	232	232	
Dairy products..... do.....	69	72	76	77	75	70	67	65	64	63	63	64	66	66	
Canning and preserving..... do.....	135	136	164	221	292	313	229	162	144	125	124	120	133	133	
Bakery products..... do.....	168	169	172	173	173	172	172	171	169	165	165	164	162	162	
Beverages..... do.....	113	121	127	130	125	125	120	117	110	109	109	112	110	110	
Tobacco manufactures..... do.....	74	73	73	71	90	98	94	86	87	82	78	73	70	69	
Textile-mill products..... do.....	919	911	913	895	911	912	906	893	884	860	855	844	837	828	
Broadwoven fabric mills..... do.....	407	402	401	396	400	399	397	391	392	385	382	378	373	373	
Knitting mills..... do.....	192	193	197	191	197	197	195	192	184	174	175	175	177	177	
Apparel and other finished textile products..... thousands.....	1,069	1,039	1,045	1,024	1,084	1,084	1,075	1,071	1,060	1,043	1,057	1,024	995	988	
Paper and allied products..... do.....	467	465	469	459	465	469	470	469	466	456	450	448	446	444	
Pulp, paper, and paperboard mills..... do.....	231	230	233	227	229	229	229	229	229	226	223	223	223	223	
Printing, publishing, and allied industries..... thousands.....	559	555	556	552	553	563	567	566	564	557	554	555	553	552	
Chemicals and allied products..... do.....	549	544	535	529	530	533	532	528	523	515	508	508	511	498	
Industrial organic chemicals..... do.....	208	207	206	203	201	200	197	197	195	192	188	184	184	184	
Products of petroleum and coal..... do.....	173	174	175	175	175	175	171	169	167	165	163	163	164	163	
Petroleum refining..... do.....	133	133	133	133	133	133	131	131	130	130	128	128	128	128	
Rubber products..... do.....	191	204	197	200	204	206	210	209	207	200	191	184	175	172	
Tires and inner tubes..... do.....	71	85	78	84	84	84	84	84	84	82	79	76	72	72	
Leather and leather products..... do.....	334	325	333	332	341	336	334	333	332	329	333	327	306	303	
Footwear (except rubber)..... do.....	219	214	219	219	222	218	215	215	218	220	220	216	202	202	
Production workers in manufacturing industries, seasonally adjusted:															
Total..... thousands.....	13,094	13,073	13,026	12,969	12,915	12,775	12,717	12,597	12,408	12,119	11,823	11,579	11,457	11,438	
Durable-goods industries..... do.....	7,637	7,621	7,598	7,548	7,517	7,388	7,350	7,258	7,101	6,866	6,621	6,456	6,318	6,297	
Nondurable-goods industries..... do.....	5,457	5,452	5,428	5,421	5,398	5,387	5,367	5,339	5,307	5,253	5,202	5,123	5,139	5,141	
Production workers in manufacturing industries: Indexes of employment:															
Unadjusted..... 1947-49=100.....	104.8	104.2	104.7	103.4	105.3	105.0	104.2	102.7	100.7	97.3	95.2	93.4	91.6	91.2	
Seasonally adjusted..... do.....	105.9	105.7	105.3	104.9	104.4	103.3	102.8	101.8	100.3	98.0	95.6	93.6	92.6	92.5	
Miscellaneous employment data:															
Federal civilian employees (executive branch):															
United States, continental..... thousands.....	2,178.5	2,175.8	2,184.4	2,192.0	2,184.7	2,152.7	2,128.9	2,121.0	2,443.4	2,110.5	2,113.4	2,114.6	2,123.5	2,123.5	
Washington, D. C., metropolitan area..... do.....	211.9	211.4	215.2	216.0	214.3	210.6	210.2	209.4	211.7	203.9	203.6	204.5	204.7	204.7	
Railway employees (class I railways):															
Total..... thousands.....	1,024	1,038	1,043	1,041	1,040	1,028	1,007	972	953	913	888	867	855	850	
Indexes:															
Unadjusted..... 1947-49=100.....	76.8	77.8	78.3	78.1	78.0	77.1	75.5	72.8	71.2	68.5	66.7	65.1	64.2	63.9	
Seasonally adjusted..... do.....	77.9	76.7	76.6	76.5	76.7	76.9	77.1	74.5	72.8	67.9	66.8	65.6	65.1	63.1	
PAYROLLS															
Manufacturing production-worker payroll index, unadjusted (U. S. Dept. of Labor)..... 1947-49=100.....	161.5	161.0	163.8	160.5	164.7	164.7	162.6	160.9	157.4	149.3	145.0	143.7	139.8	139.8	
LABOR CONDITIONS															
Average weekly hours per worker (U. S. Dept. of Labor):															
All manufacturing industries..... hours.....	39.8	39.7	40.0	39.7	40.0	39.9	39.5	39.3	39.4	38.7	38.4	38.6	38.3	38.5	
Average overtime..... do.....	2.3	2.2	2.4	2.4	2.4	2.5	2.3	2.3	2.0	1.7	1.6	1.6	1.5	1.6	
Durable-goods industries..... do.....	40.5	40.3	40.5	40.0	40.3	40.2	39.8	39.7	39.7	38.9	38.6	39.0	38.8	38.9	
Average overtime..... do.....	2.4	2.3	2.4	2.3	2.4	2.5	2.3	2.3	1.9	1.6	1.5	1.5	1.4	1.5	
Ordnance and accessories..... do.....	41.4	40.7	40.7	40.0	40.1	40.1	39.9	40.0	40.8	41.3	40.6	40.7	40.7	40.7	
Lumber and wood products (except furniture)..... hours.....	40.0	40.2	40.7	39.4	41.1	39.0	40.2	39.1	39.0	38.5	38.7	38.9	38.7	39.2	
Sawmills and planing mills..... do.....	39.7	40.0	39.9	38.8	40.5	39.2	39.8	38.8	38.4	37.9	38.1	38.6	38.5	38.5	
Furniture and fixtures..... do.....	39.7	39.2	39.7	39.3	40.7	40.9	40.7	39.7	39.9	38.5	38.3	38.6	37.9	37.4	
Stone, clay, and glass products..... do.....	40.4	40.8	40.9	40.4	40.9	40.8	40.6	40.1	39.8	39.3	38.7	39.1	39.1	39.5	
Primary metal industries..... do.....	39.8	39.6	40.2	39.7	39.3	39.4	38.5	38.2	38.1	37.2	36.8	37.1	37.1	37.4	
Blast furnaces, steel works, and rolling mills..... hours.....	39.5	39.2	39.8	39.4	38.7	38.8	38.0	37.7	37.2	36.4	35.7	36.4	36.6	36.6	
Primary smelting and refining of nonferrous metals..... hours.....	40.7	40.9	41.0	40.5	40.4	40.3	40.1	40.0	40.3	40.0	40.2	40.1	40.1	40.1	

† Revised. ‡ Preliminary. 1 Includes Post Office employees hired for Christmas season; there were about 327,300 such employees in continental U. S. in December 1957.
 † Includes data for industries not shown.
 † Formerly "Automobiles." Data not affected.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
EMPLOYMENT AND POPULATION—Continued															
LABOR CONDITIONS—Continued															
Average weekly hours per worker, etc.—Continued															
All manufacturing industries—Continued															
Durable-goods industries—Continued															
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....hours.....	40.9	40.9	41.2	40.7	41.0	41.4	40.7	40.5	40.2	39.4	38.9	39.2	38.9	39.1	
Machinery (except electrical).....do.....	41.4	41.1	41.1	40.7	40.5	40.7	40.2	39.7	40.3	39.7	39.2	39.5	39.2	39.2	
Electrical machinery.....do.....	40.3	40.1	40.3	39.7	40.2	40.2	39.4	39.5	39.5	39.1	39.0	39.1	38.9	39.1	
Transportation equipment ²do.....	40.6	39.9	40.1	39.5	40.2	39.7	39.5	40.7	40.2	38.8	38.7	39.4	39.4	39.3	
Motor vehicles and equipment ²do.....	39.4	39.1	39.6	38.5	40.0	39.3	39.1	42.1	40.2	37.3	37.4	38.3	38.5	38.5	
Aircraft and parts.....do.....	42.0	40.6	40.6	40.4	40.4	40.2	40.1	40.0	40.6	40.7	40.4	40.6	40.4	40.4	
Ship and boat building and repairs.....do.....	40.2	40.3	40.4	40.5	40.2	39.4	39.0	37.1	39.0	38.8	37.7	39.5	38.9	38.9	
Railroad equipment.....do.....	40.5	39.9	39.8	40.0	39.6	40.1	38.7	39.6	39.8	39.3	38.5	39.0	38.5	38.5	
Instruments and related products.....do.....	40.6	40.2	40.5	40.1	40.0	40.4	39.9	40.0	39.8	39.6	39.3	39.4	39.5	39.3	
Miscellaneous mfg. industries.....do.....	39.9	39.8	39.9	39.5	40.0	40.3	40.0	39.7	39.7	39.3	39.0	39.2	39.0	39.1	
Non-durable-goods industries.....do.....	38.9	38.9	39.2	39.4	39.5	39.6	39.0	38.8	39.0	38.4	38.1	38.1	37.7	37.9	
Average overtime.....do.....	2.2	2.2	2.4	2.5	2.5	2.6	2.4	2.4	2.2	1.9	1.9	1.9	1.7	1.8	
Food and kindred products ²do.....	40.0	40.4	40.9	41.5	40.9	41.2	40.2	40.4	40.7	40.2	39.7	39.7	39.8	39.8	
Meat products.....do.....	39.9	40.7	41.1	40.8	40.2	41.1	40.7	41.1	40.6	39.8	38.7	38.9	39.3	39.3	
Dairy products.....do.....	41.9	42.6	43.1	43.7	42.3	42.2	41.6	41.4	42.0	42.1	41.8	41.3	41.6	41.6	
Canning and preserving.....do.....	37.4	37.8	38.0	41.4	40.7	41.0	38.2	37.2	38.0	38.0	37.3	37.2	37.5	37.5	
Bakery products.....do.....	40.2	40.4	40.9	41.0	40.6	40.3	40.0	40.0	40.1	39.8	39.7	39.8	39.9	39.9	
Beverages.....do.....	39.8	40.1	40.6	41.4	40.7	40.1	39.4	39.1	39.6	39.2	39.0	39.3	39.4	39.4	
Tobacco manufactures.....do.....	36.8	39.1	38.6	39.6	38.4	39.8	38.3	37.5	39.1	39.0	37.8	37.1	38.8	38.8	
Textile-mill products ²do.....	38.6	38.4	38.9	38.6	39.1	39.1	39.1	38.6	38.9	37.6	37.8	37.6	36.6	37.3	
Broadwoven fabric mills.....do.....	38.8	38.6	38.9	38.8	39.3	39.4	39.5	39.0	39.5	37.9	38.0	37.8	36.7	36.7	
Knitting mills.....do.....	37.0	36.8	37.3	37.2	37.9	37.9	37.8	37.3	37.1	35.6	36.2	36.5	35.3	35.3	
Apparel and other finished textile prod.....do.....	35.7	35.8	35.8	36.1	36.8	36.7	35.9	35.4	35.2	35.1	35.1	34.7	34.3	34.6	
Paper and allied products.....do.....	42.1	42.0	42.2	42.3	42.5	42.9	42.4	41.9	41.9	41.4	41.1	41.3	41.0	40.6	
Pulp, paper, and paperboard mills.....do.....	43.4	43.3	43.1	43.4	43.3	43.6	43.4	42.9	43.2	42.7	42.2	42.3	42.1	42.1	
Printing, publishing, and allied industries.....do.....	38.5	38.4	38.4	38.3	38.5	38.7	38.4	38.0	38.6	37.7	37.7	37.9	37.6	37.6	
Chemicals and allied products.....do.....	41.2	41.2	41.2	41.0	41.0	41.2	41.0	41.0	41.3	40.8	40.6	40.7	40.6	40.4	
Industrial organic chemicals.....do.....	40.9	41.0	41.1	40.9	41.0	41.0	40.8	40.8	40.9	40.3	40.1	40.0	39.9	39.9	
Products of petroleum and coal.....do.....	41.2	40.9	40.9	41.5	40.6	41.5	40.6	40.7	40.8	40.4	39.9	40.2	40.6	40.0	
Petroleum refining.....do.....	41.4	40.9	40.9	41.4	40.0	41.2	40.2	40.8	41.1	40.8	40.3	40.6	40.7	40.7	
Rubber products.....do.....	40.0	40.0	40.9	41.3	40.9	40.6	40.1	40.0	40.0	38.2	37.3	38.0	37.6	37.8	
Tires and inner tubes.....do.....	40.1	40.1	41.4	42.5	41.0	40.3	39.1	39.2	39.2	36.9	35.1	37.0	36.2	36.2	
Leather and leather products.....do.....	36.9	36.3	37.8	38.1	38.1	37.2	36.8	36.5	37.4	37.3	36.9	36.2	34.1	34.8	
Footwear (except rubber).....do.....	36.5	35.6	37.4	37.9	37.8	36.6	36.1	35.7	36.9	37.2	36.4	35.5	32.9	32.9	
Nonmanufacturing industries:															
Mining*.....do.....	40.4	40.2	41.2	40.8	40.7	41.1	40.3	39.0	39.7	38.9	38.3	37.9	37.6	37.6	
Metal.....do.....	40.8	41.0	41.0	40.6	41.2	41.3	39.8	39.4	39.8	39.7	39.5	39.2	38.9	38.9	
Anthracite.....do.....	31.1	30.8	34.3	33.1	31.3	35.3	31.5	28.9	26.5	30.4	27.5	25.0	22.4	22.4	
Bituminous coal.....do.....	37.0	35.8	37.6	36.3	36.5	36.9	36.4	33.5	35.5	34.0	33.1	31.7	30.3	30.3	
Crude-petroleum and natural-gas production:															
Petroleum and natural-gas production.....hours.....	40.3	40.4	41.2	41.2	40.5	41.8	40.5	40.8	41.5	41.1	41.2	41.1	40.6	40.6	
Nonmetallic mining and quarrying.....do.....	43.3	44.3	45.0	44.9	45.6	45.0	44.7	42.6	42.1	41.5	39.9	41.2	42.1	42.1	
Contract construction.....do.....	36.8	37.2	37.8	37.9	38.3	37.7	37.5	34.9	35.5	35.8	33.5	35.7	36.1	36.1	
Nonbuilding construction.....do.....	39.1	39.8	40.7	41.8	42.1	40.8	40.6	36.6	37.9	38.3	35.5	37.6	38.5	38.5	
Building construction.....do.....	36.2	36.4	36.9	36.8	37.2	36.8	36.6	34.4	34.9	35.2	33.0	35.2	35.5	35.5	
Transportation and public utilities:															
Local railways and bus lines.....do.....	43.0	43.7	44.1	43.7	43.4	43.5	43.0	42.9	43.1	42.6	42.5	42.6	42.9	42.9	
Telephone.....do.....	39.0	39.2	39.5	38.9	38.9	38.8	39.2	40.0	38.6	38.0	38.2	37.8	37.7	37.7	
Telegraph.....do.....	41.4	42.5	42.2	42.2	41.9	41.9	41.5	41.0	40.9	41.1	41.0	41.2	41.4	41.4	
Gas and electric utilities.....do.....	40.9	40.7	40.9	41.2	41.0	40.9	41.0	41.0	41.2	40.9	41.0	40.4	40.7	40.7	
Wholesale and retail trade:															
Wholesale trade.....do.....	40.0	40.1	40.2	40.4	40.4	40.4	40.2	40.0	40.4	40.1	39.9	39.8	39.6	39.6	
Retail trade (except eating and drinking places) ²do.....	38.0	38.0	38.2	38.6	38.7	38.1	37.6	37.5	38.3	37.8	37.8	37.8	37.8	37.8	
General-merchandise stores.....do.....	34.4	34.0	34.4	34.6	34.9	34.2	33.7	33.7	36.0	33.9	34.1	34.3	34.2	34.2	
Food and liquor stores.....do.....	36.7	36.7	37.1	37.9	37.7	36.7	36.1	36.0	36.1	35.9	35.8	35.8	35.7	35.7	
Automotive and accessories dealers.....do.....	43.8	44.0	43.9	43.9	43.9	43.8	43.6	43.5	43.7	43.8	43.3	43.7	43.8	43.8	
Service and miscellaneous:															
Hotels, year-round.....do.....	40.2	40.4	40.2	40.3	40.6	40.1	40.0	40.0	39.9	40.0	39.8	39.9	39.8	39.8	
Laundries.....do.....	40.0	40.3	40.4	39.8	39.4	39.6	39.4	39.0	39.5	39.0	38.6	39.0	39.3	39.3	
Cleaning and dyeing plants.....do.....	40.2	40.3	40.0	38.1	37.6	39.2	38.9	38.0	38.4	37.9	36.5	38.1	38.7	38.7	
Industrial disputes (strikes and lock-outs):															
Beginning in month:															
Work stoppages.....number.....	389	446	388	415	370	335	293	184	108	200	150	200	275	275	
Workers involved.....thousands.....	165	179	154	129	136	243	95	63	31	90	45	165	110	110	
In effect during month:															
Work stoppages.....number.....	522	634	577	603	601	518	471	340	220	300	275	300	375	375	
Workers involved.....thousands.....	203	243	238	228	226	279	159	109	54	110	70	200	160	160	
Man-days idle during month.....do.....	1,610	1,990	2,050	2,480	1,690	1,730	1,410	765	404	750	500	1,200	1,250	1,250	
U. S. Employment Service placement activities:															
Nonagricultural placements.....thousands.....	480	534	528	533	536	561	540	406	360	355	312	332	404	404	
Unemployment compensation, State and UCFE programs (Bureau of Employment Security):															
Initial claims.....thousands.....	1,099	1,001	881	1,267	842	1,032	1,193	1,346	2,024	2,285	1,815	1,795	1,983	1,983	
Insured unemployment, weekly average.....do.....	1,475	1,350	1,251	1,285	1,151	1,167	1,237	1,513	2,112	2,877	3,163	3,276	3,302	3,302	
Percent of covered employment*.....do.....	3.6	3.3	3.0	3.1	2.8	2.8	3.0	3.6	5.1	6.9	7.6	7.9	7.9	7.9	
Benefit payments:															
Beneficiaries, weekly average.....thousands.....	1,311	1,199	1,172	1,061	1,022	975	1,020	1,146	1,639	2,344	2,698	2,966	2,967	2,967	
Amount of payments.....thous. of dol.....	154,329	145,657	123,540	130,130	121,333	113,325	131,832	136,627	207,110	313,012	320,181	370,248	403,845	403,845	
Veterans' unemployment allowances:															
Initial claims.....thousands.....	18	16	24	20	21	16	18	21	28	37	31	30	27	27	
Insured unemployment, weekly average.....do.....	39	34	33	34	35	29	24	30	41	58	72	81	80	80	
Beneficiaries, weekly average.....do.....	51	40	40	41	43	39	28	32	46	66	82	96	96	96	
Amount of payments.....thous. of dol.....	5,155	4,222	3,710	4,539	4,406	3,793	3,013	3,104	4,574	6,924	7,546	9,285	9,833	9,833	

* Revised. ² Preliminary. ³ Includes data for industries not shown. ⁴ Formerly "Automobiles." Data not affected.

⁵ New series. Monthly data for average weekly hours in the mining industry for January-February 1957 are available upon request. Rate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months); monthly data for January 1953-September 1956 are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
EMPLOYMENT AND POPULATION—Continued															
LABOR CONDITIONS—Continued															
Labor turnover in manufacturing establishments:															
Accession rate.....monthly rate per 100 employees..	2.8	3.0	3.9	3.2	3.2	3.3	2.9	2.2	1.7	2.5	2.2	2.4	2.4	-----	
Separation rate, total.....do.....	3.3	3.4	3.0	3.1	4.0	4.4	4.0	4.0	3.8	5.0	3.9	4.2	3.9	-----	
Discharge.....do.....	.2	.3	.2	.2	.3	.2	.2	.2	.2	.2	.2	.2	.2	-----	
Lay-off.....do.....	1.5	1.5	1.1	1.3	1.6	1.8	2.3	2.7	2.7	3.8	2.9	3.2	2.9	-----	
Quit.....do.....	1.3	1.4	1.3	1.4	1.9	2.2	1.3	.9	.7	.8	.7	.7	.7	-----	
Military and miscellaneous.....do.....	.2	.3	.2	.2	.3	.2	.2	.2	.2	.3	.2	.2	.2	-----	
WAGES															
Average weekly gross earnings (U. S. Department of Labor):															
All manufacturing industries.....dollars..	81.59	81.78	82.80	82.18	82.80	82.99	82.56	82.92	82.74	81.27	80.64	81.45	80.81	81.24	
Durable-goods industries.....do.....	88.29	87.85	88.70	88.00	89.06	89.24	88.75	88.93	88.93	87.14	86.46	87.75	86.91	87.53	
Ordnance and accessories.....do.....	95.63	94.02	94.83	93.60	93.83	95.04	94.96	96.00	98.74	100.77	99.06	99.72	100.53	100.53	
Lumber and wood products (except furniture).....dollars..	72.00	73.16	74.89	71.71	75.62	71.76	73.97	71.94	71.37	69.30	70.05	70.80	70.82	72.52	
Sawmills and planing mills.....do.....	70.67	72.00	73.42	70.23	74.12	72.13	72.44	71.00	69.50	67.08	67.82	69.09	68.53	-----	
Furniture and fixtures.....do.....	68.28	67.82	69.08	68.38	71.63	72.39	72.04	69.48	70.62	67.38	67.79	68.32	67.08	65.82	
Stone, clay, and glass products.....do.....	81.20	82.42	83.44	82.82	84.25	84.86	84.85	84.21	83.18	82.14	80.88	81.33	81.33	82.56	
Primary metal industries ♀.....do.....	97.91	97.42	99.70	100.44	99.82	101.26	98.18	97.41	97.16	95.23	94.21	95.35	95.35	96.49	
Blast furnaces, steel works, and rolling mills.....dollars..	103.89	102.31	104.67	107.17	105.65	107.09	103.74	102.54	101.18	100.46	98.18	100.46	101.83	-----	
Primary smelting and refining of nonferrous metals.....dollars..	94.02	94.89	95.53	95.18	96.96	97.53	97.04	96.00	97.12	96.40	97.28	97.04	96.64	-----	
Fabricated metal prod. (except ordnance, machinery, transportation equip.).....dollars..	87.94	88.34	89.40	89.13	90.20	91.91	90.35	90.32	89.24	87.47	86.36	87.42	87.14	87.58	
Machinery (except electrical).....do.....	94.39	93.71	94.53	93.61	93.15	94.42	93.67	92.90	94.30	92.90	92.12	93.22	92.51	92.51	
Electrical machinery.....do.....	83.02	82.21	83.02	81.39	82.81	83.21	81.95	82.95	83.35	82.89	83.07	83.67	83.25	83.67	
Transportation equipment ♀.....do.....	96.22	94.56	96.24	95.20	97.69	97.66	97.57	101.75	99.70	95.45	95.20	97.32	97.32	97.46	
Motor vehicles and equipment ♂.....do.....	94.17	93.84	97.42	94.71	98.80	99.43	99.31	108.62	100.90	92.50	92.38	95.75	96.25	-----	
Aircraft and parts.....do.....	99.12	94.60	95.00	94.94	96.15	95.68	95.84	96.40	99.06	98.90	98.17	99.06	98.58	-----	
Ship and boat building and repairs.....do.....	94.87	96.32	96.15	97.20	97.28	96.53	95.55	90.15	94.77	93.90	91.99	96.78	95.69	-----	
Railroad equipment.....do.....	100.44	98.55	99.10	100.80	99.79	103.86	99.46	102.56	104.67	102.18	100.10	102.96	102.80	-----	
Instruments and related products.....do.....	85.26	84.42	85.46	84.61	84.00	86.46	85.39	85.60	85.57	85.54	84.89	85.50	86.11	85.67	
Miscellaneous mfg. industries.....do.....	72.22	72.04	71.82	71.50	72.00	72.94	72.40	72.25	72.65	72.71	72.15	72.52	72.15	72.34	
Non-durable-goods industries.....do.....	72.74	73.13	74.09	74.47	74.26	75.24	74.10	74.50	74.88	73.73	73.15	73.53	73.14	73.53	
Food and kindred products ♀.....do.....	77.20	78.38	78.94	79.27	77.71	79.10	77.99	79.18	80.18	80.80	79.80	79.80	80.00	80.00	
Meat products.....do.....	84.99	86.28	87.13	87.31	85.22	89.60	89.13	90.83	89.32	89.15	86.30	86.75	87.25	-----	
Dairy products.....do.....	75.84	77.53	78.87	80.85	77.83	78.91	77.38	77.00	78.96	79.99	79.42	78.47	79.46	-----	
Canning and preserving.....do.....	62.83	62.75	61.18	64.17	65.93	66.01	62.65	60.26	63.84	64.98	63.41	62.50	65.25	-----	
Bakery products.....do.....	74.37	75.55	76.89	77.49	76.33	76.57	77.60	77.39	76.81	77.42	77.21	77.21	77.41	-----	
Beverages.....do.....	87.16	88.62	91.35	92.74	89.95	89.42	87.47	86.80	88.70	87.81	87.36	88.03	88.26	-----	
Tobacco manufactures.....do.....	57.04	61.78	60.99	63.76	57.22	58.11	56.30	58.13	60.61	60.84	58.97	59.36	62.70	64.02	
Textile-mill products ♀.....do.....	57.90	57.60	58.35	57.90	58.65	59.04	59.04	58.29	58.35	56.40	56.70	56.40	54.90	55.58	
Broadwoven fabric mills.....do.....	56.26	55.97	56.41	56.26	56.99	57.52	57.67	56.94	57.28	54.96	55.10	54.81	52.85	-----	
Knitting mills.....do.....	53.65	53.73	54.46	53.94	55.33	55.71	55.19	54.46	54.17	52.33	52.85	53.29	51.89	-----	
Apparel and other finished textile products.....dollars..	52.84	52.98	53.34	54.15	55.20	55.42	53.49	53.10	52.80	52.65	52.65	52.05	51.45	51.90	
Paper and allied products.....do.....	84.20	84.42	85.67	87.14	87.55	89.23	88.19	87.15	87.15	86.11	85.49	85.90	85.28	84.85	
Pulp, paper, and paperboard mills.....do.....	92.44	92.23	93.53	95.48	95.26	96.79	96.35	95.24	95.90	94.37	93.26	93.48	93.04	-----	
Printing, publishing, and allied industries.....dollars..	95.87	96.38	96.38	96.13	96.64	97.91	97.15	96.14	98.43	95.76	96.51	97.40	96.26	96.63	
Chemicals and allied products.....do.....	89.40	90.64	91.88	92.25	92.25	92.70	91.84	92.66	93.34	92.62	92.16	92.39	92.16	92.52	
Industrial organic chemicals.....do.....	95.30	96.35	97.82	98.16	98.40	98.81	98.33	98.74	99.39	97.93	97.44	97.60	97.76	-----	
Products of petroleum and coal.....do.....	106.71	106.75	108.79	111.64	109.21	113.30	110.03	111.11	111.38	110.29	108.53	109.34	111.24	111.25	
Petroleum refining.....do.....	110.95	110.84	113.70	115.92	111.60	117.01	113.36	115.87	116.31	115.06	113.24	114.09	115.59	-----	
Rubber products.....do.....	87.60	88.80	91.21	94.16	92.84	92.97	93.09	93.20	92.40	87.48	85.04	87.02	85.73	86.56	
Tires and inner tubes.....do.....	103.46	103.46	107.23	112.20	107.83	107.20	105.18	106.62	105.84	98.52	93.02	98.05	95.57	-----	
Leather and leather products.....do.....	56.83	55.90	58.21	58.29	58.87	57.66	57.04	57.31	57.97	58.19	57.56	56.83	53.88	54.98	
Footwear (except rubber).....do.....	54.39	53.04	55.73	56.00	56.32	54.90	54.15	53.91	55.35	56.17	54.96	53.96	50.01	-----	
Nonmanufacturing industries:															
Mining*.....do.....	101.40	100.90	105.47	104.86	104.19	106.86	103.57	100.23	102.03	100.36	98.81	97.40	95.50	-----	
Metal.....do.....	97.10	97.58	98.81	100.28	101.35	102.84	98.31	96.53	97.51	97.27	96.38	95.26	94.14	-----	
Anthracite.....do.....	92.06	88.70	100.50	95.33	91.08	105.19	93.87	84.68	77.91	89.98	81.40	73.25	64.96	-----	
Bituminous coal.....do.....	111.74	107.76	114.68	112.17	110.96	112.91	110.66	102.18	107.92	103.36	100.62	96.37	91.51	-----	
Crude-petroleum and natural-gas production:															
Petroleum and natural-gas production.....dollars..	100.75	104.23	109.18	110.00	106.52	113.28	106.92	109.34	111.64	110.56	110.83	110.97	108.81	-----	
Nonmetallic mining and quarrying.....do.....	84.87	87.71	90.45	90.70	92.57	92.25	91.19	86.90	86.31	84.25	81.00	83.22	85.04	-----	
Contract construction.....do.....	104.88	106.39	108.11	109.15	111.07	110.84	110.25	103.30	105.44	107.40	100.84	106.74	107.58	-----	
Nonbuilding construction.....do.....	100.88	103.88	106.63	110.77	112.41	110.16	109.21	98.82	102.33	103.79	96.21	101.90	103.18	-----	
Building construction.....do.....	105.70	107.02	108.49	108.98	110.48	111.14	110.53	104.23	106.45	108.06	101.64	107.71	108.63	-----	
Transportation and public utilities:															
Local railways and bus lines.....do.....	87.29	88.71	89.96	90.02	89.40	90.05	89.01	88.80	89.65	88.61	88.83	89.03	90.09	-----	
Telephone.....do.....	74.69	75.66	76.44	76.63	75.47	75.66	77.22	79.20	77.59	76.38	76.78	76.36	76.15	-----	
Telegraph.....do.....	86.11	89.25	88.62	88.62	87.99	87.99	87.15	85.69	85.89	85.90	86.10	86.52	87.35	-----	
Gas and electric utilities.....do.....	94.07	93.61	95.30	96.41	95.94	96.93	97.58	97.99	98.88	97.75	98.81	97.77	98.90	-----	
Wholesale and retail trade:															
Wholesale trade.....do.....	82.80	83.81	84.82	85.65	85.24	86.05	85.63	85.00	86.46	85.41	85.79	85.57	85.54	-----	
Retail trade (except eating and drinking places) ♀.....dollars..	61.56	62.32	63.41	64.46	64.63	64.01	62.79	62.25	62.43	63.88	63.50	63.13	63.50	-----	
General-merchandise stores.....do.....	44.38	44.54	45.75	45.67	45.72	44.80	44.48	44.15	46.08	45.77	45.35	45.62	45.83	-----	
Food and liquor stores.....do.....	63.86	64.59	65.67	67.46	67.11	66.06	65.34	65.52	65.34	65.70	65.51	65.51	66.05	-----	
Automotive and accessories dealers.....do.....	83.22	84.48	85.17	84.73	84.73	84.10	82.84	82.65	82.16	82.34	80.54	81.28	81.91	-----	
Finance, insurance, and real estate:															
Banks and trust companies.....do.....	63.78	63.67	63.80	64.52	64.31	64.48	64.74	64.64	65.15	65.56	65.60	65.42	65.48	-----	
Service and miscellaneous:															
Hotels, year-round.....do.....	42.21	43.23	43.42	43.93	44.25	44.11	44.00	44.40	44.69	44.40	44.58	44.29	44.18	-----	
Laundries.....do.....	43.20	43.93	44.04	43.38	43.34	43.96	43.73	43.29	43.85	43.68	43.23	43.68	44.41	-----	
Cleaning and dyeing plants.....do.....	52.26	52.79	52.40	49.91	48.88	51.35	51.35	49.78	50.30	49.27	47.09	49.53</			

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
EMPLOYMENT AND POPULATION—Continued															
WAGES—Continued															
Average hourly gross earnings (U. S. Department of Labor):															
All manufacturing industries.....dollars.....	2.05	2.06	2.07	2.07	2.07	2.08	2.09	2.11	2.10	2.10	2.10	2.11	2.11	p 2.11	
Excluding overtime.....do.....	2.00	2.00	2.01	2.01	2.01	2.02	2.03	2.05	2.05	2.06	2.06	2.06	p 2.07	-----	
Durable-goods industries.....do.....	2.18	2.18	2.19	2.20	2.21	2.22	2.23	2.24	2.24	2.24	2.24	2.25	2.24	p 2.25	
Excluding overtime.....do.....	2.11	2.12	2.13	2.14	2.14	2.16	2.16	2.18	2.19	2.20	2.20	2.20	p 2.20	-----	
Ordnance and accessories.....do.....	2.31	2.31	2.33	2.34	2.34	2.37	2.38	2.40	2.42	2.44	2.44	2.45	p 2.47	-----	
Lumber and wood products (except furniture).....dollars.....	1.80	1.82	1.84	1.82	1.84	1.84	1.84	1.84	1.83	1.80	1.81	r 1.82	1.83	p 1.85	
Sawmills and planing mills.....do.....	1.78	1.80	1.84	1.81	1.83	1.84	1.82	1.83	1.81	1.77	1.78	r 1.79	1.78	-----	
Furniture and fixtures.....do.....	1.72	1.73	1.74	1.74	1.76	1.77	1.77	1.75	1.77	1.75	1.77	r 1.77	1.77	p 1.76	
Stone, clay, and glass products.....do.....	2.01	2.02	2.04	2.05	2.06	2.08	2.09	2.10	2.09	2.09	2.09	2.08	2.08	p 2.09	
Primary metal industries ^qdo.....	2.46	2.46	2.48	2.53	2.54	2.57	2.55	2.55	2.55	2.56	2.56	2.57	p 2.57	p 2.58	
Blast furnaces, steel works, and rolling mills.....dollars.....	2.63	2.61	2.63	2.72	2.73	2.76	2.73	2.72	2.72	2.76	2.75	2.76	2.77	-----	
Primary smelting and refining of nonferrous metals.....dollars.....	2.31	2.32	2.33	2.35	2.40	2.42	2.42	2.40	2.41	2.41	2.42	2.42	2.41	-----	
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....dollars.....	2.15	2.16	2.17	2.19	2.20	2.22	2.22	2.23	2.22	2.22	2.22	2.23	p 2.24	p 2.24	
Machinery (except electrical).....do.....	2.28	2.28	2.30	2.30	2.30	2.32	2.33	2.34	2.34	2.34	2.35	2.36	p 2.36	p 2.36	
Electrical machinery.....do.....	2.06	2.05	2.06	2.05	2.06	2.07	2.08	2.10	2.11	2.12	2.13	2.14	2.14	p 2.14	
Transportation equipment ^qdo.....	2.37	2.37	2.40	2.41	2.43	2.46	2.47	2.50	2.48	2.48	2.46	p 2.47	2.47	p 2.48	
Motor vehicles and equipment ^qdo.....	2.39	2.40	2.46	2.46	2.47	2.53	2.54	2.58	2.51	2.48	2.47	2.50	2.50	-----	
Aircraft and parts.....do.....	2.36	2.33	2.34	2.35	2.38	2.38	2.39	2.41	2.44	2.43	2.43	p 2.44	2.44	-----	
Ship and boat building and repairs.....do.....	2.36	2.39	2.38	2.40	2.42	2.45	2.45	2.43	2.43	2.42	2.44	2.45	2.46	-----	
Railroad equipment.....do.....	2.48	2.47	2.49	2.52	2.52	2.59	2.57	2.59	2.63	2.60	2.60	2.64	2.67	-----	
Instruments and related products.....do.....	2.10	2.10	2.11	2.11	2.10	2.14	2.14	2.14	2.15	2.16	2.16	2.17	2.18	p 2.18	
Miscellaneous mfg. industries.....do.....	1.81	1.81	1.80	1.81	1.80	1.81	1.81	1.82	1.83	1.85	1.85	1.85	1.85	p 1.85	
Non-durable-goods industries.....do.....	1.87	1.88	1.89	1.89	1.88	1.90	1.90	1.92	1.92	1.92	1.92	1.93	1.94	p 1.94	
Excluding overtime.....do.....	1.82	1.83	1.83	1.84	1.83	1.84	1.85	1.86	1.86	1.88	1.87	1.88	1.89	p 1.89	
Food and kindred products ^qdo.....	1.93	1.94	1.93	1.91	1.90	1.92	1.94	1.96	1.97	2.01	2.01	2.01	p 2.01	p 2.01	
Meat products.....do.....	2.13	2.12	2.12	2.14	2.12	2.18	2.19	2.21	2.20	2.24	2.23	2.23	2.22	-----	
Dairy products.....do.....	1.81	1.82	1.83	1.85	1.84	1.87	1.86	1.86	1.88	1.90	1.90	1.90	1.91	-----	
Canning and preserving.....do.....	1.68	1.66	1.61	1.55	1.62	1.61	1.64	1.62	1.68	1.71	1.70	r 1.68	1.74	-----	
Bakery products.....do.....	1.85	1.87	1.88	1.89	1.88	1.90	1.91	1.94	1.93	1.93	1.95	1.94	1.94	-----	
Beverages.....do.....	2.19	2.21	2.25	2.24	2.21	2.23	2.22	2.22	2.24	2.24	2.24	p 2.24	2.24	-----	
Tobacco manufactures.....do.....	1.55	1.58	1.58	1.61	1.49	1.46	1.47	1.55	1.55	1.56	1.56	r 1.60	r 1.65	p 1.65	
Textile-mill products ^qdo.....	1.50	1.50	1.50	1.50	1.50	1.51	1.51	1.51	1.50	1.50	1.50	1.50	1.50	p 1.49	
Broadwoven fabric mills.....do.....	1.45	1.45	1.45	1.45	1.45	1.46	1.46	1.46	1.45	1.45	1.45	1.45	1.44	-----	
Knitting mills.....do.....	1.45	1.46	1.46	1.45	1.46	1.47	1.46	1.46	1.46	1.47	1.46	1.46	1.47	-----	
Apparel and other finished textile products.....dollars.....	1.48	1.48	1.49	1.50	1.50	1.51	1.49	1.50	1.50	1.50	1.50	r 1.50	r 1.50	p 1.50	
Paper and allied products.....do.....	2.00	2.01	2.03	2.06	2.06	2.08	2.08	2.08	2.08	2.08	2.08	2.08	2.08	p 2.09	
Pulp, paper, and paperboard mills.....do.....	2.13	2.13	2.17	2.20	2.20	2.22	2.22	2.22	2.22	2.21	2.21	2.21	2.21	-----	
Printing, publishing, and allied industries.....do.....	2.49	2.51	2.51	2.51	2.51	2.53	2.53	2.53	2.55	2.54	2.56	p 2.57	2.56	p 2.57	
Chemicals and allied products.....do.....	2.17	2.20	2.23	2.25	2.25	2.25	2.24	2.26	2.26	2.27	2.27	2.27	2.27	p 2.29	
Industrial organic chemicals.....do.....	2.33	2.35	2.38	2.40	2.40	2.41	2.41	2.42	2.43	2.43	2.43	2.44	2.45	-----	
Products of petroleum and coal.....do.....	2.59	2.61	2.66	2.69	2.69	2.73	2.71	2.73	2.73	2.73	2.72	2.72	2.74	p 2.72	
Petroleum refining.....do.....	2.68	2.71	2.78	2.80	2.79	2.84	2.82	2.84	2.83	2.82	2.81	2.81	2.84	-----	
Rubber products.....do.....	2.19	2.22	2.23	2.28	2.27	2.29	2.32	2.33	2.31	2.29	2.28	2.29	p 2.28	p 2.29	
Tires and inner tubes.....do.....	2.58	2.58	2.59	2.64	2.63	2.66	2.69	2.72	2.70	p 2.67	2.65	2.65	2.64	-----	
Leather and leather products.....do.....	1.54	1.54	1.54	1.54	1.54	1.55	1.55	1.57	1.55	1.56	1.56	1.57	1.58	p 1.58	
Footwear (except rubber).....do.....	1.49	1.49	1.49	1.48	1.49	1.50	1.50	1.51	1.50	1.51	1.51	1.52	1.52	-----	
Nonmanufacturing industries:															
Mining [*]do.....	2.51	2.51	2.56	2.57	2.56	2.60	2.57	2.57	2.57	2.58	2.58	2.57	2.54	-----	
Metal.....do.....	2.38	2.38	2.41	2.47	2.46	2.49	2.47	2.45	2.45	2.45	2.44	p 2.43	2.42	-----	
Anthracite.....do.....	2.96	2.88	2.93	2.88	2.91	2.98	2.98	2.93	2.94	2.96	2.96	2.96	2.90	-----	
Bituminous coal.....do.....	3.02	3.01	3.05	3.09	3.04	3.06	3.04	3.05	3.04	3.04	3.04	p 3.04	3.02	-----	
Crude-petroleum and natural-gas production:															
Petroleum and natural-gas prod.....dollars.....	2.50	2.58	2.65	2.67	2.63	2.71	2.64	2.68	2.69	p 2.69	2.69	2.70	2.68	-----	
Nonmetallic mining and quarrying.....do.....	1.96	1.98	2.01	2.02	2.03	2.05	2.04	2.04	2.05	2.03	2.03	2.02	2.02	-----	
Contract construction.....do.....	2.85	2.86	2.86	2.88	2.90	2.94	2.94	2.96	2.97	3.00	3.01	p 2.99	2.98	-----	
Nonbuilding construction.....do.....	2.58	2.61	2.62	2.65	2.67	2.70	2.69	2.70	2.70	2.71	2.71	2.71	2.68	-----	
Building construction.....do.....	2.92	2.94	2.94	2.96	2.97	3.02	3.02	3.03	3.05	3.07	3.08	p 3.06	3.06	-----	
Transportation and public utilities:															
Local railways and bus lines.....do.....	2.03	2.03	2.04	2.06	2.06	2.07	2.07	2.07	2.08	2.08	2.09	2.09	2.10	-----	
Telephone.....do.....	1.93	1.94	1.95	1.94	1.94	1.95	1.97	1.98	2.01	2.01	2.01	2.02	2.02	-----	
Telegraph.....do.....	2.08	2.10	2.10	2.10	2.10	2.10	2.10	2.09	2.10	2.09	2.10	2.10	2.11	-----	
Gas and electric utilities.....do.....	2.30	2.30	2.33	2.34	2.34	2.37	2.38	2.39	2.40	2.39	2.41	2.42	2.43	-----	
Wholesale and retail trade:															
Wholesale trade.....do.....	2.07	2.09	2.11	2.12	2.11	2.13	2.13	2.14	2.14	2.13	2.15	2.15	2.16	-----	
Retail trade (except eating and drinking places) ^qdollars.....	1.62	1.64	1.66	1.67	1.67	1.68	1.67	1.66	1.63	1.69	1.68	1.67	1.68	-----	
General-merchandise stores.....do.....	1.29	1.31	1.33	1.32	1.31	1.31	1.32	1.31	1.28	1.35	1.33	1.33	1.34	-----	
Food and liquor stores.....do.....	1.74	1.76	1.77	1.78	1.78	1.80	1.81	1.82	1.81	1.83	1.83	r 1.83	1.85	-----	
Automotive and accessories dealers.....do.....	1.90	1.92	1.94	1.93	1.93	1.92	1.90	1.90	1.88	1.88	1.86	r 1.86	1.87	-----	
Service and miscellaneous:															
Hotels, year-round.....do.....	1.05	1.07	1.08	1.09	1.09	1.10	1.10	1.11	1.12	1.11	1.12	1.11	1.11	-----	
Laundries.....do.....	1.08	1.09	1.09	1.09	1.10	1.11	1.11	1.11	1.11	1.12	1.12	1.12	1.13	-----	
Cleaning and dyeing plants.....do.....	1.30	1.31	1.31	1.31	1.30	1.31	1.32	1.31	1.31	1.30	1.29	r 1.30	1.31	-----	
Miscellaneous wage data:															
Construction wage rates (ENR): [§]															
Common labor.....dol. per hr.....	2.225	2.256	2.286	2.299	2.333	2.334	2.334	2.336	2.344	2.373	2.379	2.382	2.389	2.411	
Skilled labor.....do.....	3.467	3.486	3.510	3.543	3.581	3.585	3.604	3.606	3.629	3.626	3.624	3.628	3.636	3.643	
Equipment operators ^qdo.....	3.118	3.159	3.183	3.210	3.221	3.237	3.237	3.242	3.248	3.247	3.286	3.286	3.302	3.336	
Farm wage rates, without board or room (quarterly).....dol. per hr.....	.92			.93			.84			.97			.94		
Railway wages (average, class I).....do.....	2.212	2.236	2.272	2.249	2.263	2.284	2.254	2.409	2.401	2.385	2.445				
Road-building wages, common labor (qtrly).....do.....	1.82			1.88			1.98			1.96					

* Revised. p Preliminary.
 †Data through 1956 shown in the 1957 edition of BUSINESS STATISTICS are based on adjustment factors; the 1956 figures therein have since been revised to reflect calculations from overtime hours now regularly collected. Revisions for 1956 appear in the August 1957 SURVEY; the published estimates through 1955 are essentially comparable.
 ‡ Includes data for industries not shown separately. § Formerly "Automobiles." Data not affected.
 ¶ Rates as of June 1, 1958: Common labor, \$2.440; skilled labor, \$3.682; equipment operators, \$3.359. Scattered monthly revisions for 1952-55 for skilled labor rates are available upon request.
 ¶ New series. Average hourly earnings in the mining industry for January 1947-February 1957 are available upon request. Wage rates for equipment operators are arithmetic averages of wage rates in 20 cities. The three types of equipment covered are tractors (including bulldozers, on 70-100 h. p. machines), power cranes and shovels (¾ cubic yard), and air compressors; for rates back to January 1956, see the December 1957 SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
FINANCE															
BANKING															
Acceptances and commercial paper outstanding:															
Bankers' acceptances.....mil. of dol.	1,018	984	979	1,000	1,227	1,197	1,225	1,224	1,307	1,422	1,523	1,529	1,479	-----	
Commercial paper.....do	466	483	454	459	501	501	516	560	551	654	776	862	919	-----	
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:															
Total.....mil. of dol.	3,185	3,234	3,287	3,327	3,345	3,354	3,354	3,329	3,339	3,363	3,404	3,464	3,527	-----	
Farm mortgage loans: Federal land banks.....do	1,836	1,855	1,870	1,877	1,887	1,896	1,904	1,908	1,919	1,925	1,934	1,947	1,958	-----	
Loans to cooperatives.....do	411	389	384	409	420	430	451	452	454	456	442	428	413	-----	
Other loans and discounts.....do	938	990	1,033	1,041	1,038	1,027	999	969	966	982	1,028	1,089	1,155	-----	
Bank debits, total (344 centers).....do	192,701	197,257	193,349	200,559	190,539	189,294	204,168	189,246	220,376	212,875	181,703	203,844	204,100	195,100	
New York City.....do	72,328	71,780	74,512	74,509	68,409	70,953	77,431	71,667	88,584	84,355	72,803	84,409	85,510	77,315	
6 other centers ¹do	40,182	42,128	39,942	41,711	40,194	39,095	41,761	39,012	43,692	41,992	36,188	40,363	39,354	38,645	
Federal Reserve banks, condition, end of month:															
Assets, total ²do	51,494	51,618	51,362	51,753	51,626	50,884	52,035	52,562	53,028	51,428	51,159	50,731	51,315	50,917	
Reserve bank credit outstanding, total ³do	24,960	25,224	24,816	24,691	25,418	24,622	25,206	25,515	25,784	24,352	24,330	24,570	24,672	25,313	
Discounts and advances.....do	829	1,170	558	420	986	396	789	819	55	217	122	137	156	144	
United States Government securities.....do	23,169	23,108	23,035	23,355	23,539	23,312	23,338	23,733	24,238	23,331	23,240	23,628	23,681	24,162	
Gold certificate reserves.....do	21,635	21,932	21,945	21,946	21,939	21,943	22,005	22,083	22,085	22,104	22,099	21,804	21,409	21,005	
Liabilities, total ⁴do	51,494	51,618	51,362	51,753	51,626	50,884	52,035	52,562	53,028	51,428	51,159	50,731	51,315	50,917	
Deposits, total ⁵do	19,983	20,252	19,630	19,795	20,079	19,426	20,103	19,996	20,117	19,956	19,785	19,650	19,516	19,416	
Member-bank reserve balances.....do	18,864	19,049	18,376	18,630	18,975	18,399	18,917	19,274	19,034	18,958	18,667	18,532	18,254	18,176	
Excess reserves (estimated).....do	276	698	-167	110	670	-295	376	696	-57	415	481	675	623	649	
Federal Reserve notes in circulation.....do	26,323	26,476	26,682	26,671	26,861	26,829	26,834	27,260	27,535	26,711	26,559	26,537	26,375	26,570	
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent	46.7	46.9	47.4	47.2	46.7	47.4	46.9	46.7	46.3	47.4	47.7	47.2	46.7	45.7	
Federal Reserve weekly reporting member banks, condition, Wednesday nearest end of month:															
Deposits:															
Demand, adjusted ⁶mil. of dol.	56,213	55,149	54,307	55,550	54,973	54,015	55,805	55,464	56,887	56,134	54,943	54,119	55,699	55,434	
Demand, except interbank:															
Individuals, partnerships, and corporations.....mil. of dol.	58,635	57,383	57,306	58,276	57,374	57,159	58,495	58,772	61,887	57,924	57,040	56,070	57,863	56,917	
States and political subdivisions.....do	4,545	4,439	4,238	4,169	3,878	3,872	3,857	4,005	4,331	4,176	4,141	4,286	4,937	4,739	
United States Government.....do	2,822	3,214	5,004	2,381	2,647	4,008	1,683	1,758	2,458	1,048	2,308	3,092	3,945	3,556	
Time, except interbank, total ⁷do	22,114	22,372	22,484	22,529	22,612	22,821	22,925	22,716	23,293	23,415	23,967	24,693	25,212	25,627	
Individuals, partnerships, and corporations.....mil. of dol.	20,870	21,082	21,171	21,219	21,292	21,494	21,635	21,487	21,951	22,062	22,390	23,003	23,367	23,701	
States and political subdivisions.....do	1,063	1,111	1,125	1,123	1,135	1,143	1,111	1,060	1,175	1,216	1,443	1,551	1,703	1,781	
Interbank (demand and time).....do	13,098	12,253	13,478	13,352	12,836	13,693	13,094	12,918	15,211	13,293	13,639	15,155	14,777	14,500	
Investments, total.....do	33,675	33,486	33,922	32,797	32,535	33,335	33,129	32,743	34,329	33,942	35,080	36,842	39,488	40,032	
U. S. Government obligations, direct and guaranteed, total.....mil. of dol.	26,034	25,878	26,310	25,241	24,914	25,654	25,191	25,010	26,423	25,923	26,856	28,113	30,548	31,093	
Bills.....do	1,125	1,665	2,334	1,504	1,623	1,197	1,156	1,007	1,888	1,431	1,552	2,057	2,146	1,904	
Certificates.....do	1,311	1,581	1,475	1,562	1,732	1,600	1,713	1,752	1,799	1,799	1,119	1,140	1,169	1,298	
Bonds and guaranteed obligations.....do	18,458	18,394	18,272	18,188	18,107	18,166	18,004	17,898	18,007	18,028	19,338	19,965	20,159	20,564	
Notes.....do	5,140	4,238	4,229	4,207	3,622	4,559	4,431	4,392	4,776	4,665	4,847	4,951	7,074	7,267	
Other securities.....do	7,641	7,608	7,612	7,556	7,621	7,681	7,938	7,733	7,906	8,019	8,224	8,729	8,940	8,939	
Loans (adjusted), total ⁸do	53,454	52,756	54,282	53,568	53,935	54,563	53,614	53,329	54,658	52,245	52,281	52,699	52,995	52,068	
Commercial, industrial, and agricultural.....do	31,450	31,077	32,310	31,738	32,012	32,331	31,756	31,527	32,237	30,638	30,448	30,842	30,185	29,795	
To brokers and dealers in securities.....do	2,113	1,765	1,892	1,660	1,810	2,021	1,642	1,610	1,822	2,190	1,645	1,983	2,749	2,204	
Other loans for purchasing or carrying securities.....mil. of dol.	1,173	1,156	1,184	1,142	1,120	1,118	1,106	1,093	1,154	1,125	1,178	1,274	1,315	1,288	
Real-estate loans.....do	8,679	8,661	8,649	8,675	8,696	8,727	8,758	8,777	8,761	8,744	8,742	8,695	8,746	8,821	
Other loans.....do	11,086	11,144	11,303	11,412	11,355	11,427	11,411	11,385	11,448	11,226	11,170	11,056	11,157	11,118	
Money and interest rates: ⁹															
Bank rates on business loans:															
In 19 cities.....percent			4.40	-----	-----	4.83	-----	-----	4.85	-----	-----	4.49	-----	-----	
New York City.....do			4.23	-----	-----	4.69	-----	-----	4.71	-----	-----	4.29	-----	-----	
7 other northern and eastern cities.....do			4.39	-----	-----	4.85	-----	-----	4.86	-----	-----	4.49	-----	-----	
11 southern and western cities.....do			4.65	-----	-----	5.01	-----	-----	5.05	-----	-----	4.77	-----	-----	
Discount rate (N. Y. F. R. Bank).....do	3.00	3.00	3.00	3.00	3.50	3.50	3.50	3.00	3.00	2.75	2.75	2.25	1.75	-----	
Federal intermediate credit bank loans.....do	4.20	4.22	4.25	4.29	4.36	4.45	4.49	4.68	4.70	4.55	4.42	4.10	4.00	-----	
Federal land bank loans.....do	5.04	5.08	5.17	5.17	5.21	5.25	5.38	5.63	5.63	5.63	5.50	5.38	5.21	-----	
Open market rates, New York City:															
Acceptances, prime, bankers' 90 days.....do	3.20	3.25	3.36	3.38	3.78	3.83	3.75	3.50	3.35	3.06	2.30	1.80	1.52	1.30	
Commercial paper, prime, 4-6 months.....do	3.63	3.63	3.79	3.88	3.98	4.00	4.10	4.07	3.81	3.49	2.63	2.33	1.90	1.71	
Yield on U. S. Govt. securities:															
3-month bills.....do	3.113	3.042	3.316	3.165	3.404	3.578	3.591	3.337	3.102	2.598	1.562	1.354	1.126	1.046	
3-5 year taxable issues.....do	3.48	3.60	3.77	3.89	3.91	3.93	3.99	3.63	3.04	2.77	2.67	2.50	2.33	2.25	
Savings deposits, balance to credit of depositors:															
New York State savings banks.....mil. of dol.	17,780	17,895	18,058	18,023	18,064	18,205	18,207	18,323	18,588	18,701	18,780	19,009	19,024	19,128	
U. S. postal savings ¹⁰do	1,542	1,511	1,462	1,432	1,407	1,383	1,362	1,344	1,328	1,306	1,288	1,271	1,256	1,240	
CONSUMER CREDIT¹¹ (Short- and Intermediate-term)															
Total outstanding, end of month.....mil. of dol.	41,247	41,937	42,491	42,668	43,101	43,270	43,274	43,530	44,776	43,966	43,043	42,562	42,665	-----	
Installment credit, total.....do	31,786	32,158	32,608	32,968	33,303	33,415	33,504	33,596	34,105	33,737	33,302	32,983	32,932	-----	
Automobile paper.....do	14,691	14,853	15,127	15,329	15,490	15,556	15,579	15,542	15,496	15,326	15,122	14,889	14,788	-----	
Other consumer-goods paper.....do	8,017	8,081	8,165	8,189	8,229	8,228	8,236	8,300	8,687	8,499	8,277	8,192	8,134	-----	
Repair and modernization loans.....do	1,862	1,886	1,905	1,921	1,954	1,969	1,988	1,996	1,984	1,963	1,936	1,915	1,914	-----	
Personal loans.....do	7,216	7,308	7,411	7,529	7,630	7,662	7,701	7,758	7,938	7,949	7,967	7,987	8,096	-----	

¹ Revised. ² Preliminary.

³ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

⁴ Includes data not shown separately.

⁵ For demand deposits, the term "adjusted" denotes exclusion of interbank and U. S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks and deduction of valuation reserves (individual loan items are gross, i. e., before deduction of valuation reserves).

⁶ For bond yields, see p. S-20.

⁷ Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 28 (end of consecutive 8-week period).

⁸ Revised back to January 1955 to incorporate more comprehensive information now available. For revisions prior to October 1956, see the December 1957 Federal Reserve Bulletin.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
FINANCE—Continued															
CONSUMER CREDIT—Continued (Short- and Intermediate-term)															
Total outstanding, end of month—Continued															
Installment credit, total—Continued															
By type of holder:															
Financial institutions, total..... mil. of dol.	27,544	27,864	28,263	28,726	29,014	29,128	29,241	29,239	29,375	29,125	28,864	28,621	28,701	-----	
Commercial banks..... do.	11,981	12,143	12,323	12,508	12,607	12,656	12,749	12,717	12,714	12,611	12,415	12,310	12,421	-----	
Sales-finance companies..... do.	9,104	9,176	9,300	9,476	9,565	9,598	9,585	9,564	9,573	9,464	9,495	9,284	9,200	-----	
Credit unions..... do.	2,127	2,167	2,227	2,284	2,344	2,377	2,415	2,439	2,472	2,446	2,451	2,461	2,506	-----	
Consumer finance companies..... do.	3,105	3,123	3,155	3,209	3,234	3,231	3,229	3,248	3,332	3,320	3,286	3,286	3,290	-----	
Other..... do.	1,227	1,255	1,258	1,249	1,264	1,266	1,263	1,271	1,284	1,284	1,297	1,280	1,284	-----	
Retail outlets, total..... do.	4,242	4,294	4,345	4,242	4,289	4,287	4,263	4,357	4,730	4,612	4,438	4,362	4,231	-----	
Department stores..... do.	1,176	1,229	1,249	1,144	1,161	1,167	1,134	1,199	1,393	1,381	1,326	1,343	1,241	-----	
Furniture stores..... do.	1,075	1,077	1,077	1,072	1,083	1,077	1,080	1,092	1,146	1,108	1,079	1,045	1,033	-----	
Automobile dealers..... do.	505	510	518	525	530	533	533	531	529	522	514	504	498	-----	
Other..... do.	1,486	1,478	1,501	1,501	1,515	1,510	1,516	1,535	1,662	1,601	1,519	1,470	1,459	-----	
Noninstallment credit, total..... do.	9,461	9,779	9,883	9,700	9,798	9,855	9,770	9,934	10,671	10,229	9,741	9,579	9,733	-----	
Single-payment loans..... do.	3,374	3,582	3,530	3,406	3,458	3,493	3,405	3,458	3,502	3,514	3,542	3,542	3,501	-----	
Charge accounts..... do.	3,735	3,834	3,948	3,886	3,925	3,942	3,991	4,135	4,760	4,264	3,710	3,528	3,694	-----	
Service credit..... do.	2,352	2,363	2,405	2,408	2,415	2,420	2,374	2,341	2,409	2,451	2,489	2,509	2,538	-----	
By type of holder:															
Financial institutions..... do.	3,374	3,582	3,530	3,406	3,458	3,493	3,405	3,458	3,502	3,514	3,542	3,542	3,501	-----	
Retail outlets..... do.	3,735	3,834	3,948	3,886	3,925	3,942	3,991	4,135	4,760	4,264	3,710	3,528	3,694	-----	
Service credit..... do.	2,352	2,363	2,405	2,408	2,415	2,420	2,374	2,341	2,409	2,451	2,489	2,509	2,538	-----	
Installment credit extended and repaid:															
Unadjusted:															
Extended, total..... do.	3,594	3,748	3,674	3,837	3,704	3,388	3,545	3,439	4,069	3,108	2,754	3,164	3,345	-----	
Automobile paper..... do.	1,468	1,513	1,494	1,563	1,467	1,364	1,404	1,250	1,305	1,190	1,020	1,104	1,222	-----	
Other consumer-goods paper..... do.	901	1,016	998	995	1,022	927	976	1,020	1,333	799	717	902	874	-----	
All other..... do.	1,225	1,219	1,182	1,279	1,215	1,097	1,165	1,169	1,431	1,119	1,017	1,158	1,249	-----	
Repaid, total..... do.	3,332	3,376	3,224	3,477	3,369	3,276	3,456	3,347	3,560	3,476	3,189	3,483	3,396	-----	
Automobile paper..... do.	1,305	1,321	1,250	1,361	1,306	1,298	1,381	1,287	1,351	1,360	1,224	1,337	1,323	-----	
Other consumer-goods paper..... do.	927	952	914	971	982	928	968	956	946	987	939	987	932	-----	
All other..... do.	1,100	1,103	1,060	1,145	1,081	1,050	1,107	1,104	1,263	1,129	1,026	1,159	1,141	-----	
Adjusted:															
Extended, total..... do.	3,470	3,535	3,547	3,599	3,591	3,546	3,541	3,559	3,615	3,504	3,235	3,193	3,278	-----	
Automobile paper..... do.	1,371	1,363	1,356	1,381	1,355	1,392	1,435	1,404	1,423	1,346	1,179	1,077	1,161	-----	
Other consumer-goods paper..... do.	937	995	1,007	999	1,027	973	912	964	959	940	900	981	914	-----	
All other..... do.	1,162	1,177	1,184	1,219	1,209	1,181	1,194	1,191	1,233	1,218	1,156	1,135	1,203	-----	
Repaid, total..... do.	3,284	3,313	3,339	3,382	3,343	3,418	3,358	3,394	3,498	3,421	3,401	3,373	3,401	-----	
Automobile paper..... do.	1,294	1,305	1,289	1,317	1,276	1,318	1,317	1,292	1,368	1,368	1,317	1,300	1,338	-----	
Other consumer-goods paper..... do.	908	919	951	964	976	990	945	981	978	925	966	952	921	-----	
All other..... do.	1,082	1,089	1,099	1,101	1,091	1,110	1,096	1,121	1,152	1,128	1,118	1,121	1,142	-----	
FEDERAL GOVERNMENT FINANCE															
Budget receipts and expenditures:															
Receipts, total..... mil. of dol.	6,142	7,759	12,819	3,734	6,475	8,109	3,796	5,845	6,611	5,243	7,756	11,182	6,039	-----	
Receipts, net..... do.	4,256	5,282	11,688	3,057	5,128	7,225	3,131	4,827	5,956	4,786	6,299	9,501	3,496	-----	
Customs..... do.	65	64	58	70	65	65	76	67	63	69	58	69	68	-----	
Individual income taxes..... do.	3,646	4,587	4,071	1,316	3,806	3,986	1,537	3,512	2,477	3,034	4,741	2,658	3,584	-----	
Corporation income and profits taxes..... do.	520	502	6,722	541	355	2,304	429	367	2,277	486	406	6,538	476	-----	
Employment taxes..... do.	633	1,314	589	366	1,003	540	363	740	432	385	1,302	680	722	-----	
Other internal revenue and receipts..... do.	1,278	1,293	1,378	1,441	1,245	1,214	1,391	1,158	1,363	1,270	1,249	1,237	1,189	-----	
Expenditures, total..... do.	5,987	5,944	6,279	6,347	5,930	5,667	6,501	5,806	5,800	6,011	5,528	5,749	6,122	-----	
Interest on public debt..... do.	604	604	641	659	628	630	641	636	674	693	606	616	613	-----	
Veterans' services and benefits..... do.	419	444	409	377	382	362	421	432	426	433	429	432	432	-----	
Major national security..... do.	4,011	3,869	4,114	3,628	3,959	3,589	3,700	3,506	3,752	3,765	3,590	3,672	3,672	-----	
All other expenditures..... do.	953	1,027	1,115	1,083	931	1,086	1,739	1,231	958	1,120	903	1,029	-----		
Public debt and guaranteed obligations:															
Gross debt (direct), end of month, total..... do.	274,008	275,234	270,527	272,469	273,845	274,412	274,067	274,747	274,898	274,555	274,679	272,624	275,057	275,653	
Interest bearing, total..... do.	272,066	273,074	268,486	270,595	272,018	272,688	272,406	273,132	272,874	272,777	272,959	270,948	273,447	274,030	
Public issues..... do.	226,915	226,937	221,658	224,272	225,308	226,467	226,338	227,146	227,075	227,307	227,000	225,137	228,004	227,915	
Special issues..... do.	45,151	46,137	46,827	46,323	46,709	46,221	46,068	45,986	45,799	45,470	45,959	45,810	45,443	46,115	
Noninterest bearing..... do.	1,942	2,160	2,042	1,874	1,828	1,724	1,661	1,615	2,024	1,777	1,720	1,676	1,610	1,622	
Obligations guaranteed by U. S. Government, end of month..... mil. of dol.	103	103	107	107	109	115	103	104	104	101	103	104	94	97	
U. S. Savings bonds:															
Amount outstanding, end of month..... do.	55,836	55,586	54,996	54,631	54,364	54,105	53,799	53,533	53,209	52,846	52,754	52,663	52,550	52,462	
Sales, series E through K..... do.	390	394	362	400	392	362	337	334	368	510	407	418	398	363	
Redemptions..... do.	707	737	1,076	890	750	713	729	694	813	998	590	600	605	506	
Federal business-type activities, end of quarter: ♂															
Assets, except interagency, total..... mil. of dol.			169,058			170,175			171,139						
Loans receivable, total (less reserves)..... do.			20,982			21,323			22,395						
To aid agriculture..... do.			6,830			6,469			6,688						
To aid homeowners..... do.			4,380			4,680			4,769						
Foreign loans..... do.			8,300			8,316			8,754						
All other..... do.			2,305			2,358			2,552						
Commodities, supplies, and materials..... do.			21,450			21,514			21,628						
U. S. Government securities..... do.			3,881			3,762			3,804						
Other securities and investments..... do.			3,725			3,725			3,718						
Land, structures, and equipment..... do.			9,977			9,974			9,962						
All other assets..... do.			9,042			9,878			9,632						
Liabilities, except interagency, total..... do.			16,879			16,341			17,627						
Bonds, notes, and debentures..... do.			3,559			3,712			4,710						
Other liabilities..... do.			3,320			2,629			2,916						
Private proprietary interest..... do.			1,107			1,106			1,121						
U. S. Government proprietary interest..... do.			161,142			162,778			162,391						

♂ Revised. ♀ Preliminary. ♂ See note marked "♂".
 † See corresponding note on p. S-16. ♀ Includes data for defense support beginning January 1957.
 § Effective May 1957, for series E and H (series J and K discontinued after April 30, 1957). Data through February 1958, however, include minor amounts due to late reporting or adjustments on discontinued series (F, G, J, K).
 ♂ Figures are not directly comparable from quarter to quarter, since activities covered vary. Data reflect the condition of activities (public-enterprise and intragovernmental funds, certain other activities of the U. S. Government, and certain deposit and trust revolving funds) reporting to the Treasury under Department Circular No. 966; excluded from the data are activities (with total assets of \$23,612 million) reporting as of June 30, 1957, pursuant to Supplement No. 1. Interagency items are excluded except in the case of trust revolving funds.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
FINANCE—Continued															
LIFE INSURANCE															
Institute of Life Insurance:†															
Assets, total, all U. S. life insurance companies															
Bonds (book value), domestic and foreign, total	97,488	97,868	98,239	99,005	99,374	99,812	100,224	100,597	101,043	101,672	102,000	102,385	102,717	-----	
mil. of dol.															
U. S. Government.....do.....	49,767	49,899	50,014	50,480	50,604	50,755	51,005	51,122	51,237	51,681	51,809	51,933	52,175	-----	
State, county, municipal (U. S.).....do.....	7,430	7,340	7,270	7,306	7,268	7,224	7,233	7,135	6,950	7,113	7,124	7,002	7,009	-----	
Public utility (U. S.).....do.....	2,264	2,290	2,290	2,323	2,333	2,340	2,352	2,362	2,375	2,418	2,426	2,448	2,460	-----	
Railroad (U. S.).....do.....	14,157	14,182	14,259	14,339	14,375	14,426	14,504	14,553	14,602	14,638	14,657	14,708	14,742	-----	
Industrial and miscellaneous (U. S.).....do.....	3,838	3,843	3,841	3,837	3,842	3,843	3,845	3,845	3,846	3,839	3,838	3,838	3,835	-----	
19,314	19,442	19,541	19,844	19,932	20,076	20,222	20,368	20,594	20,784	20,858	21,007	21,173	-----		
Stocks (book value), domestic and foreign, total															
mil. of dol.	2,951	2,958	2,956	2,993	3,018	3,010	3,021	3,028	3,007	2,997	3,004	3,077	3,084	-----	
Preferred (U. S.).....do.....	1,629	1,630	1,620	1,622	1,622	1,624	1,630	1,626	1,622	1,622	1,623	1,634	1,638	-----	
Common (U. S.).....do.....	1,303	1,309	1,317	1,350	1,375	1,365	1,370	1,381	1,357	1,356	1,362	1,422	1,423	-----	
Mortgage loans, total.....do.....	33,840	34,022	34,159	34,356	34,547	34,697	34,859	34,986	35,230	35,410	35,529	35,663	35,773	-----	
Nonfarm.....do.....	31,334	31,498	31,620	31,794	31,978	32,122	32,274	32,396	32,640	32,816	32,926	33,049	33,142	-----	
Real estate.....do.....	2,907	2,948	2,983	3,004	3,032	3,059	3,085	3,113	3,134	3,156	3,187	3,214	3,244	-----	
Policy loans and premium notes.....do.....	3,606	3,633	3,657	3,703	3,731	3,764	3,802	3,833	3,863	3,896	3,927	3,962	3,996	-----	
Cash.....do.....	1,080	1,058	1,118	1,113	1,083	1,128	1,112	1,126	1,264	1,170	1,113	1,132	1,114	-----	
Other assets.....do.....	3,337	3,350	3,352	3,356	3,359	3,399	3,340	3,359	3,308	3,362	3,431	3,404	3,331	-----	
Life Insurance Agency Management Association:															
Insurance written (new paid-for insurance):‡															
Value, estimated total.....mil. of dol.	5,907	6,224	5,545	5,281	4,963	4,602	5,732	5,469	6,727	5,402	4,860	5,688	5,436	-----	
Group and wholesale.....do.....	1,510	1,680	1,365	1,090	759	672	1,244	1,181	2,109	1,554	944	1,319	964	-----	
Industrial.....do.....	569	574	521	492	515	517	510	465	454	428	459	509	509	-----	
Ordinary total⊕.....do.....	3,828	3,970	3,659	3,699	3,689	3,413	3,978	3,823	4,164	3,420	3,457	3,860	3,963	-----	
New England.....do.....	241	255	234	232	225	200	244	246	292	249	254	272	274	-----	
Middle Atlantic.....do.....	949	983	898	910	880	805	977	979	957	839	820	923	956	-----	
East North Central.....do.....	788	843	731	770	784	725	826	796	861	688	676	767	776	-----	
West North Central.....do.....	282	309	297	306	298	273	316	292	327	273	286	309	308	-----	
South Atlantic.....do.....	450	458	445	428	436	433	477	455	481	398	404	461	486	-----	
East South Central.....do.....	168	173	158	156	159	152	165	157	169	137	147	167	174	-----	
West South Central.....do.....	323	348	332	333	332	320	364	331	384	321	333	362	379	-----	
Mountain.....do.....	135	150	136	145	138	130	154	146	175	127	134	148	158	-----	
Pacific.....do.....	412	452	427	419	437	374	455	421	518	388	403	451	452	-----	
Institute of Life Insurance:															
Payments to policyholders and beneficiaries, estimated total.....mil. of dol.	560.7	551.5	515.6	551.2	525.3	496.9	587.1	525.2	681.2	652.5	567.9	641.5	624.2	-----	
Death benefits.....do.....	228.1	233.6	196.4	233.4	222.1	202.4	248.8	222.4	255.4	258.1	239.7	262.7	259.2	-----	
Matured endowments.....do.....	63.5	63.2	56.7	54.7	55.4	53.0	64.0	57.8	67.2	67.7	58.2	61.2	60.7	-----	
Disability payments.....do.....	9.7	9.4	9.3	9.6	9.7	9.1	10.2	9.2	8.8	11.4	9.8	10.0	10.6	-----	
Annuity payments.....do.....	44.1	44.6	45.0	46.5	44.7	42.6	47.6	44.8	40.3	67.1	48.7	49.9	49.4	-----	
Surrender values.....do.....	110.6	108.7	102.2	107.5	105.7	92.5	118.3	101.7	119.1	119.3	111.2	126.6	132.7	-----	
Policy dividends.....do.....	104.7	92.0	106.0	99.5	87.7	97.3	98.2	89.3	190.4	128.9	100.3	131.1	111.6	-----	
Life Insurance Association of America:															
Premium income (39 cos.), quarterly total.....do.....			2,389.7			2,476.7			2,839.3			2,669.9		-----	
Accident and health.....do.....			410.0			413.6			474.9			441.1		-----	
Annuities.....do.....			241.7			297.1			365.6			344.0		-----	
Group.....do.....			266.4			283.5			297.4			312.3		-----	
Industrial.....do.....			202.7			204.7			254.3			232.9		-----	
Ordinary.....do.....			1,288.9			1,277.8			1,447.1			1,339.5		-----	
MONETARY STATISTICS															
Gold and silver:															
Gold:															
Monetary stock, U. S. (end of mo.).....mil. of dol.	22,318	22,620	22,623	22,627	22,626	22,635	22,691	22,763	22,781	22,784	22,686	22,394	21,996	-----	
Net release from earmark§.....do.....	-5.8	285.4	-6.0	-8	-11.4	-9.0	36.9	-31.2	2.0	-37.3	-167.6	-252.0	-471.5	-----	
Exports.....thous. of dol.	189	144	304	168	163	358	172	206	140	551	2,278	228	62	-----	
Imports.....do.....	20,967	20,121	10,265	2,825	28,738	19,290	42,956	42,074	18,978	45,588	41,149	6,206	26,097	-----	
Production, reported monthly total [¶]do.....	78,200	78,800	77,700	80,800	80,000	79,500	82,000							-----	
Africa.....do.....	54,000	55,300	54,000	56,400	55,100	55,500	56,000	54,800	53,900					-----	
Canada.....do.....	12,900	13,100	12,600	12,800	12,600	13,100	13,900	13,100	12,900	13,200	12,500	13,700	13,700	-----	
United States.....do.....	4,700	5,000	4,900	5,800	5,800	5,700	6,500	5,100	5,500	4,400	4,400	4,300	-----		
Silver:															
Exports.....do.....	1,183	1,326	1,045	917	465	471	681	507	493	319	168	314	171	-----	
Imports.....do.....	7,958	5,943	10,820	16,241	16,695	7,993	5,786	33,226	26,963	16,934	25,609	24,413	12,322	-----	
Price at New York.....dol. per fine oz.	.914	.913	.905	.903	.909	.906	.906	.904	.898	.894	.886	.886	.886	-----	
Production:															
Canada.....thous. of fine oz.	2,226	2,111	2,209	2,383	2,592	2,382	2,817	2,567	2,538	2,530	2,309	2,458	-----		
Mexico.....do.....	3,217	4,336	3,793	2,842	4,628	4,156	4,719	4,218	3,142	4,062	4,583	-----			
United States.....do.....	3,735	2,486	3,386	2,859	2,800	2,937	3,334	2,731	3,029	3,520	3,539	2,455	3,123	-----	
Money supply (end of month):															
Currency in circulation.....mil. of dol.	30,519	30,836	31,082	30,933	31,133	31,073	31,090	31,661	31,834	30,576	30,554	30,666	30,565	-----	
Deposits and currency, total.....do.....	228,200	228,200	229,100	229,300	229,000	229,500	231,100	231,000	236,372	231,800	232,500	235,500	239,100	-----	
Foreign banks deposits, net.....do.....	3,200	3,200	3,400	3,300	3,200	3,300	3,300	3,200	3,270	3,300	3,700	3,900	4,000	-----	
U. S. Government balances.....do.....	5,500	6,600	6,100	5,000	5,700	5,300	4,800	4,500	5,421	3,700	4,900	7,100	6,700	-----	
Deposits (adjusted) and currency, total [¶]do.....	219,600	218,400	219,700	221,000	220,000	220,900	223,000	223,300	227,681	224,800	223,900	224,500	228,400	-----	
Demand deposits, adjusted [¶]do.....	107,300	104,800	105,600	106,600	105,100	105,500	107,200	107,200	110,254	107,600	105,600	104,600	107,200	-----	
Time deposits, adjusted [¶]do.....	84,900	85,700	86,400	86,700	87,100	87,700	88,100	87,600	89,126	89,800	89,900	92,500	93,600	-----	
Currency outside banks.....do.....	27,400	27,900	27,800	27,800	27,800	27,800	27,800	28,500	28,301	27,300	27,400	27,400	27,600	-----	
Turnover of demand deposits except interbank and U. S. Government, annual rate:															
New York City.....ratio of debits to deposits.....	46.9	47.1	51.4	49.5	44.7	52.2	49.9	51.2	58.9	54.6	55.4	56.2	56.6	-----	
6 other centers [¶]do.....	30.3	30.5	30.4	30.6	28.5	31.4	29.6	30.5	32.2	30.0	30.1	31.3	30.3	-----	
337 other reporting centers.....do.....	22.4	23.2	23.1	23.6	22.1	24.1	22.7	23.5	24.7	23.3	22.9	22.2	22.5	-----	

† Revised. ‡ Preliminary.

§ Revisions for assets of all life insurance companies for January-July 1956 will be shown later; those for insurance written for 1956 are shown in the SURVEY beginning with the July 1957 issue.

¶ Data for January 1956-April 1957 include revisions not distributed by areas; revised area data for 1956 will be shown later.

§ Or increase in earmarked gold (-).

¶ Includes data for the following countries not shown separately: Mexico (through April 1957 only); Colombia; Chile; Nicaragua; Australia, and India.

¶ The term "adjusted" denotes exclusion of interbank and U. S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.

⊕ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	

FINANCE—Continued

PROFITS AND DIVIDENDS (QUARTERLY)														
Manufacturing corporations (Fed. Trade and SEC):														
Net profit after taxes, all industries..... mil. of dol.			4,072				3,737				3,530			
Food and kindred products..... do.			258				320				261			
Textile mill products..... do.			65				72				50			
Lumber and wood products (except furniture) mil. of dol.			40				42				27			
Paper and allied products..... do.			130				128				114			
Chemicals and allied products..... do.			469				446				424			
Petroleum refining..... do.			671				642				747			
Stone, clay, and glass products..... do.			170				176				153			
Primary nonferrous metal..... do.			139				118				104			
Primary iron and steel..... do.			377				293				267			
Fabricated metal products (except ordnance, machinery, and transport equip.)..... mil. of dol.			178				179				96			
Machinery (except electrical)..... do.			428				339				253			
Electrical machinery..... do.			226				209				221			
Transportation equipment (except motor vehicles, etc.)..... mil. of dol.			139				121				123			
Motor vehicles and parts..... do.			386				233				346			
All other manufacturing industries..... do.			395				419				345			
Dividends paid (cash), all industries..... do.			1,817				1,766				2,176			
Electric utilities, net profit after taxes (Fed. Res.) [†] mil. of dol.			327				326				357		421	
Railways and telephone cos. (see pp. S-23 and S-24).														
SECURITIES ISSUED														
Securities and Exchange Commission: †														
Estimated gross proceeds, total..... mil. of dol.	2,371	1,777	2,349	1,982	1,944	3,975	2,705	3,022	2,681	3,473	2,487	3,959	6,899	
By type of security:														
Bonds and notes, total..... do.	2,060	1,667	1,867	1,730	1,837	3,858	2,536	2,849	2,328	3,401	2,220	3,830	6,769	
Corporate..... do.	655	685	1,013	775	840	907	944	671	761	744	607	1,494	1,121	
Common stock..... do.	264	85	416	231	76	97	101	150	343	44	182	61	89	
Preferred stock..... do.	47	25	66	21	31	19	68	24	11	28	85	69	41	
By type of issuer:														
Corporate, total ♀..... do.	966	796	1,495	1,028	947	1,023	1,113	844	1,114	816	875	1,623	1,251	
Manufacturing..... do.	338	140	641	258	247	328	133	224	592	155	180	240	651	
Mining..... do.	10	11	20	43	16	25	37	22	14	14	18	22	39	
Public utility..... do.	367	304	439	248	254	424	339	302	175	326	373	415	318	
Railroad..... do.	28	54	25	23	15	24	18	16	27	69	17	40	20	
Communication..... do.	51	83	138	54	129	66	372	93	41	86	36	800	78	
Real estate and financial..... do.	94	76	181	348	228	84	161	130	93	111	211	50	67	
Noncorporate, total ♀..... do.	1,405	981	854	954	997	2,952	1,592	2,178	1,567	2,657	1,613	2,336	5,648	
U. S. Government..... do.	390	394	362	400	392	2,262	894	1,374	925	511	407	1,802	4,269	
State and municipal..... do.	763	539	388	516	595	437	683	639	640	782	899	524	715	
New corporate security issues:														
Estimated net proceeds, total..... do.	947	780	1,467	1,011	932	1,007	1,099	828	1,097	805	856	1,608	1,232	
Proposed uses of proceeds:														
New money, total..... do.	871	703	1,373	941	916	952	1,060	764	1,023	711	832	1,525	1,032	
Plant and equipment..... do.	663	546	1,029	534	621	800	882	559	814	593	577	1,390	865	
Working capital..... do.	208	157	344	407	294	151	178	205	210	119	255	135	167	
Retirement of securities..... do.	16	15	15	8	9	34	9	39	21	82	5	47	107	
Other purposes..... do.	59	62	79	61	8	21	30	25	53	11	19	35	92	
State and municipal issues (Bond Buyer):														
Long-term..... thous. of dol.	763,411	538,533	387,502	516,182	595,240	437,163	682,730	639,335	640,418	782,437	899,485	524,355	715,122	
Short-term..... do.	204,961	337,204	152,644	271,697	272,017	252,251	302,503	93,579	459,382	232,803	459,779	272,890	345,615	
SECURITY MARKETS														
Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts)														
Cash on hand and in banks..... mil. of dol.	319	320	321	327	332	339	354	325	342	328	312	312	322	
Customers' debit balances (net)..... do.	2,820	2,833	2,918	2,917	2,863	2,824	2,608	2,559	2,550	2,613	2,682	2,776	2,869	
Customers' free credit balances..... do.	807	817	820	829	816	838	879	876	896	937	939	954	985	
Money borrowed..... do.	2,104	2,115	2,156	2,138	2,093	2,109	1,780	1,697	1,531	1,740	1,846	1,990	2,051	
Bonds														
Prices:														
Average price of all listed bonds (N. Y. S. E.), totals..... dollars	92.48	91.62	90.10	89.93	90.12	89.86	89.67	92.67	94.85	95.38	96.18	96.87	97.50	
Domestic..... do.	92.72	91.85	90.32	90.16	90.34	90.08	89.89	92.93	95.12	95.63	96.43	97.12	97.74	
Foreign..... do.	76.62	78.23	77.28	75.93	75.44	75.32	75.34	75.27	77.59	78.74	78.99	79.79	80.39	
Standard and Poor's Corporation:														
Industrial, utility, and railroad (A1+issues):														
Composite (21 bonds) ♂..... dol. per \$100 bond	104.3	103.2	101.0	100.0	98.3	98.0	98.2	98.3	102.7	105.9	105.7	105.0	105.3	105.5
Domestic municipal (15 bonds)..... do.	109.8	106.9	103.5	103.5	101.2	101.3	102.9	103.4	107.5	110.0	109.1	107.9	110.0	111.0
U. S. Treasury bonds, taxableⓄ..... do.	92.45	91.33	89.22	89.07	88.65	89.24	91.87	94.25	100.73	102.66	102.47	102.83		
Sales:														
Total, excluding U. S. Government bonds:														
All registered exchanges:														
Market value..... thous. of dol.	105,432	91,949	98,622	94,431	78,750	73,222	112,849	94,231	109,562	112,769	80,411	148,045	120,171	
Face value..... do.	104,640	96,698	103,748	101,398	85,758	84,634	130,206	109,879	129,460	126,929	89,912	143,165	127,627	
New York Stock Exchange:														
Market value..... do.	104,304	90,490	97,613	93,186	77,601	71,978	111,565	93,159	108,149	111,021	78,859	146,703	118,129	
Face value..... do.	103,350	94,864	102,590	99,907	84,401	83,093	128,615	108,569	127,775	124,912	87,914	141,614	125,249	
New York Stock Exchange, exclusive of stopped sales, face value, total\$..... thous. of dol.	90,065	87,537	87,626	84,054	74,993	73,706	118,623	99,249	119,125	117,884	88,898	95,197	106,176	
U. S. Government..... do.	0	1	0	2	0	0	0	0	0	4	0	0	0	
Other than U. S. Government, total\$..... do.	90,065	87,536	87,626	84,052	74,993	73,706	118,623	99,247	119,125	117,880	88,898	95,197	106,176	
Domestic..... do.	86,120	83,306	83,073	79,881	70,978	69,798	113,105	95,505	114,050	112,166	84,293	90,058	101,236	
Foreign..... do.	3,935	4,227	4,538	4,159	4,013	3,896	5,516	3,725	5,073	5,714	4,572	5,140	4,941	

† Revised. ♀ Preliminary.
 †Revisions for electric utilities for last 3 quarters of 1955, respectively (mil. dol.)—292; 285; 325; those for securities issued (SEC) for January–March 1957 will be shown later.
 ‡ Includes data not shown separately.
 §Data for bonds of the International Bank for Reconstruction and Development, not shown separately, are included in computing average price of all listed bonds.
 ♂Number of bonds represents number currently used; the change in the number does not affect the continuity of series.
 ⓄFor bonds due or callable in 10 years or more (comparable prices for January and February 1957, \$92.04 and \$93.74 per \$100 bond).

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
FINANCE—Continued															
SECURITY MARKETS—Continued															
Bonds—Continued															
Value, issues listed on N. Y. S. E.:															
Market value, total, all issues \$..... mil. of dol.	100,657	100,061	98,483	98,351	98,530	98,481	99,015	102,487	106,072	106,780	111,805	114,816	115,751	-----	
Domestic..... do.....	98,847	98,060	96,509	96,447	96,627	96,573	97,093	100,524	103,996	104,682	109,579	112,566	113,456	-----	
Foreign..... do.....	1,227	1,351	1,335	1,263	1,254	1,253	1,276	1,236	1,329	1,339	1,340	1,365	1,383	-----	
Face value, total, all issues \$..... do.....	108,845	109,208	109,299	109,359	109,336	109,591	110,426	110,598	111,830	111,951	116,247	118,525	118,720	-----	
Domestic..... do.....	106,613	106,765	106,855	106,976	106,954	107,208	108,010	108,173	109,333	109,464	113,639	115,903	116,075	-----	
Foreign..... do.....	1,602	1,727	1,728	1,664	1,662	1,664	1,693	1,642	1,713	1,701	1,696	1,711	1,721	-----	
Yields:															
Domestic corporate (Moody's)..... percent.....	3.96	4.02	4.15	4.26	4.37	4.44	4.46	4.49	4.31	4.06	4.01	4.04	4.02	4.00	
By ratings:															
Aaa..... do.....	3.67	3.74	3.91	3.99	4.10	4.12	4.10	4.08	3.81	3.60	3.59	3.63	3.60	3.57	
Aa..... do.....	3.79	3.83	3.98	4.10	4.21	4.26	4.28	4.29	4.08	3.81	3.77	3.78	3.78	3.78	
A..... do.....	3.95	3.99	4.09	4.20	4.35	4.43	4.46	4.50	4.31	4.01	4.00	4.06	4.01	4.02	
Baa..... do.....	4.44	4.52	4.63	4.73	4.82	4.93	4.99	5.09	5.03	4.83	4.66	4.68	4.67	4.62	
By groups:															
Industrial..... do.....	3.89	3.96	4.14	4.19	4.29	4.31	4.32	4.34	4.11	3.91	3.86	3.86	3.83	3.80	
Public utility..... do.....	3.94	3.98	4.06	4.19	4.33	4.45	4.48	4.49	4.29	3.99	3.87	3.95	3.90	3.89	
Railroad..... do.....	4.06	4.13	4.26	4.39	4.49	4.56	4.57	4.65	4.53	4.30	4.29	4.30	4.32	4.30	
Domestic municipal:															
Bond Buyer (20 bonds)..... do.....	3.23	3.35	3.40	3.47	3.56	3.45	3.43	3.27	2.97	2.90	3.08	3.02	2.91	-----	
Standard and Poor's Corp. (15 bonds)..... do.....	3.33	3.52	3.75	3.75	3.91	3.90	3.79	3.76	3.47	3.32	3.37	3.45	3.31	3.25	
U. S. Treasury bonds, taxable..... do.....	3.32	3.40	3.58	3.60	3.63	3.66	3.73	3.57	3.30	3.24	3.26	3.25	3.12	3.14	
Stocks															
Cash dividend payments publicly reported:															
Total dividend payments..... mil. of dol.	762.3	300.0	1,679.0	763.6	316.2	1,671.8	738.2	325.0	2,131.9	793.5	345.5	1,682.8	728.1	-----	
Finance..... do.....	133.4	62.4	107.2	146.5	65.7	105.0	138.8	75.6	224.7	172.6	107.2	106.4	130.8	-----	
Manufacturing..... do.....	272.0	130.6	1,120.6	280.9	129.4	1,126.8	263.5	134.6	1,375.2	261.1	115.4	1,138.5	253.7	-----	
Mining..... do.....	8.1	2.6	125.7	7.4	2.5	134.6	8.0	2.4	172.9	8.6	2.4	118.2	8.8	-----	
Public utilities:															
Communications..... do.....	140.7	1.3	41.7	141.0	1.3	41.2	141.1	1.3	45.9	142.1	1.2	42.4	144.7	-----	
Electric and gas..... do.....	107.2	81.2	132.6	95.5	83.0	134.5	92.9	85.2	143.4	85.3	83.7	141.3	95.0	-----	
Railroad..... do.....	27.0	3.4	73.9	18.4	10.2	61.5	22.1	4.3	81.6	28.6	6.4	62.5	21.8	-----	
Trade..... do.....	63.6	11.5	51.2	62.0	14.5	42.5	64.1	14.1	53.6	85.3	22.5	43.5	62.5	-----	
Miscellaneous..... do.....	10.3	7.0	26.1	11.9	9.6	25.7	7.7	7.5	34.6	9.9	6.7	30.0	5.8	-----	
Dividend rates, prices, yields, and earnings, common stocks (Moody's):															
Dividends per share, annual rate (200 stocks)..... dollars.....	5.44	5.44	5.43	5.44	5.44	5.45	5.45	5.38	5.40	5.37	5.34	5.34	5.32	5.30	
Industrial (125 stocks)..... do.....	5.91	5.90	5.89	5.91	5.92	5.93	5.94	5.86	5.88	5.86	5.83	5.83	5.80	5.77	
Public utility (24 stocks)..... do.....	2.43	2.43	2.43	2.42	2.42	2.44	2.44	2.45	2.46	2.46	2.46	2.46	2.50	2.50	
Railroad (25 stocks)..... do.....	4.09	4.09	4.09	4.09	4.08	4.09	3.98	3.75	3.75	3.44	3.36	3.33	3.33	3.29	
Bank (15 stocks)..... do.....	3.57	3.62	3.64	3.62	3.66	3.66	3.64	3.62	3.72	3.72	3.75	3.75	3.75	3.75	
Insurance (10 stocks)..... do.....	4.00	4.00	4.00	4.00	4.00	4.04	4.04	4.04	4.04	4.04	4.07	4.07	4.07	4.07	
Price per share, end of month (200 stocks) ¢..... do.....	130.64	134.19	134.03	135.80	129.12	121.02	116.51	117.38	113.20	117.76	115.69	118.75	122.35	124.05	
Industrial (125 stocks)..... do.....	149.42	154.31	155.23	157.66	148.83	138.73	133.59	134.30	128.38	133.06	129.97	134.17	138.30	139.97	
Public utility (24 stocks)..... do.....	50.37	51.85	48.96	49.60	48.52	47.67	47.15	48.65	50.30	53.04	53.27	54.16	56.05	56.78	
Railroad (25 stocks)..... do.....	64.81	64.55	64.79	66.03	61.25	55.76	50.88	48.64	45.11	50.61	47.59	48.11	52.22	54.25	
Yield (200 stocks)..... percent.....	4.16	4.05	4.05	4.01	4.21	4.50	4.68	4.58	4.77	4.56	4.62	4.50	4.35	4.27	
Industrial (125 stocks)..... do.....	3.96	3.82	3.79	3.75	3.98	4.27	4.45	4.36	4.53	4.40	4.49	4.35	4.19	4.12	
Public utility (24 stocks)..... do.....	4.82	4.69	4.96	4.88	4.99	5.12	5.17	5.04	4.89	4.64	4.62	4.54	4.46	4.40	
Railroad (25 stocks)..... do.....	6.31	6.34	6.31	6.19	6.66	7.34	7.82	7.71	8.31	6.80	7.06	6.92	6.38	6.06	
Bank (15 stocks)..... do.....	4.61	4.77	4.84	4.68	4.62	4.81	5.08	4.84	5.09	4.93	4.78	4.71	4.76	4.58	
Insurance (10 stocks)..... do.....	2.92	2.91	2.97	3.05	3.34	3.49	3.74	3.56	3.46	3.16	3.12	3.08	3.08	3.08	
Earnings per share (at annual rate), quarterly:															
Industrial (125 stocks)..... dollars.....	-----	-----	10.65	-----	-----	9.40	-----	-----	9.90	-----	-----	-----	7.35	-----	
Public utility (24 stocks)..... do.....	-----	-----	3.31	-----	-----	3.35	-----	-----	3.41	-----	-----	-----	3.49	-----	
Railroad (25 stocks)..... do.....	-----	-----	6.74	-----	-----	6.97	-----	-----	7.07	-----	-----	-----	1.17	-----	
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.)..... percent.....	4.47	4.53	4.69	4.75	4.83	4.79	4.80	4.78	4.49	4.36	4.38	4.42	4.37	4.31	
Prices:															
Dow Jones & Co., Inc. (65 stocks)..... dol. per share.....	170.86	175.04	174.95	177.76	168.95	161.71	151.27	146.87	146.03	151.01	151.63	152.79	153.74	159.15	
Industrial (30 stocks)..... do.....	485.42	500.83	505.33	514.64	487.97	471.79	443.38	436.73	436.94	445.68	444.16	450.14	446.90	460.04	
Public utility (15 stocks)..... do.....	72.02	73.91	72.14	70.81	68.49	67.44	65.18	65.83	68.08	71.08	72.19	73.23	75.75	77.65	
Railroad (20 stocks)..... do.....	145.83	146.64	145.67	150.84	142.41	129.85	116.70	104.63	98.13	104.90	106.64	104.75	106.86	113.73	
Standard and Poor's Corporation:															
Industrial, public utility, and railroad: ¢															
Combined index (500 stocks)..... 1941-43=10.....	45.05	46.78	47.55	48.51	45.84	43.98	41.24	40.35	40.33	41.12	41.26	42.11	42.34	43.70	
Industrial, total (425 stocks) ¢..... do.....	48.06	50.10	51.30	52.54	49.51	47.52	44.43	43.41	43.29	43.98	44.01	44.97	45.09	46.51	
Capital goods (129 stocks)..... do.....	48.28	50.11	50.92	52.15	48.48	46.32	43.24	41.87	41.35	43.00	43.32	43.60	42.61	43.86	
Consumers' goods (196 stocks)..... do.....	32.67	33.64	33.59	34.86	33.65	32.75	31.55	30.52	30.28	31.43	31.60	32.35	32.78	34.18	
Public utility (50 stocks)..... do.....	33.03	34.03	33.35	32.93	31.89	31.09	30.39	30.68	31.79	33.30	34.12	34.57	35.54	36.57	
Railroad (25 stocks)..... do.....	29.78	30.42	30.11	31.20	29.52	27.17	24.78	22.63	21.39	22.69	23.00	22.60	23.20	24.74	
Banks: ¢															
N. Y. City (12 stocks)..... do.....	19.40	19.42	19.25	19.75	20.14	20.10	18.90	18.47	18.73	19.08	19.55	20.21	20.26	20.54	
Outside N. Y. City (17 stocks)..... do.....	38.82	38.96	38.64	39.56	39.57	39.07	36.96	35.75	35.76	37.98	38.87	39.56	40.17	40.96	
Fire insurance (17 stocks)..... do.....	28.38	28.31	27.99	27.73	25.66	24.70	23.12	22.19	23.45	25.88	26.81	27.49	27.37	27.51	
Sales (Securities and Exchange Commission):															
Total on all registered exchanges:															
Market value..... mil. of dol.	2,681	3,296	2,987	3,091	2,594	2,077	3,252	2,263	2,540	2,634	2,142	2,328	2,366	-----	
Shares sold..... thousands.....	108,533	112,428	107,459	98,574	83,218	70,805	119,304	133,058	133,727	101,259	91,679	84,121	88,233	-----	
On New York Stock Exchange:															
Market value..... mil. of dol.	2,267	2,818	2,543	2,620	2,216	1,780	2,822	1,967	2,268	2,297	1,856	2,014	2,020	-----	
Shares sold..... thousands.....	73,000	72,669	72,584	65,617	54,544	48,090	84,770	106,970	104,091	72,909	64,976	62,451	64,476	-----	
Exclusive of odd lot and stopped sales (N. Y. Times)..... thousands.....	48,310	52,559	44,479	48,262	41,409	36,873	63,983	48,217	54,468	49,871	40,198	46,675	50,305	54,179	
Shares listed, New York Stock Exchange:															
Market value, all listed shares..... mil. of dol.	221,595	228,585	227,928	229,924	217,898	205,705	196,675	200,919	195,570	204,969	201,174	207,795	214,040	-----	
Number of shares listed..... millions.....	4,587	4,666	4,678	4,705	4,719	4,733	4,747	4,781	4,804	4,813	4,826	4,852	4,861	-----	

† Revised. ‡ Preliminary.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES															
BALANCE OF PAYMENTS (QUARTERLY)†															
Exports of goods and services, total..... mil. of dol.			7,764			6,715			7,044			6,260			
Military transfers under grants, net..... do			820			463			552			668			
Merchandise, adjusted, excluding military transactions..... mil. of dol.			5,143			4,447			4,641			4,052			
Income on investments abroad..... do			741			740			773			632			
Other services and military transactions..... do			1,060			1,056			1,168			908			
Imports of goods and services, total..... do			5,289			5,209			5,092			4,868			
Merchandise, adjusted..... do			3,342			3,266			3,385			3,176			
Income on foreign investments in U. S. do			156			164			177			155			
Military expenditures..... do			876			693			702			826			
Other services..... do			915			1,176			828			711			
Balance on goods and services..... do			+2,475			+1,416			+2,042			+724			
Unilateral transfers (net), total..... do			-1,485			-969			-1,127			-1,219			
Private..... do			-134			-134			-137			-127			
Government..... do			-1,351			-835			-990			-1,092			
U. S. long- and short-term capital (net), total..... do			-1,557			-551			-971			-938			
Private..... do			-1,363			-410			-598			-715			
Government..... do			-194			-141			-373			-223			
Foreign long- and short-term capital (net)..... do			+630			+229			+262			+213			
Gold sales [purchases (-)]..... do			-325			-27			-98			+370			
Errors and omissions..... do			+262			+360			-108			+182			
FOREIGN TRADE															
Indexes															
Exports of U. S. merchandise:†															
Quantity..... 1936-38=100	346	339	336	316	312	284	308	311	306	281	250				
Value..... do	758	738	726	688	683	626	681	684	667	613	547				
Unit value..... do	219	218	216	218	219	220	221	220	218	218	219				
Imports for consumption:†															
Quantity..... do	181	182	164	191	177	169	196	177	194	191	165				
Value..... do	530	533	478	556	509	493	563	506	571	541	466				
Unit value..... do	293	292	291	291	287	292	287	286	284	283	282				
Agricultural products, quantity:†															
Exports, U. S. merchandise, total:															
Unadjusted..... 1952-54=100	166	155	163	134	135	142	161	161	170	145	128	134			
Seasonally adjusted..... do	172	160	186	174	168	156	145	137	138	135	120	127			
Cotton (incl. hinters), seas. adj. do	187	217	173	319	206	178	167	162	136	122	109	130			
Imports for consumption, total:															
Unadjusted..... do	(1)														
Seasonally adjusted..... do	(1)														
Supplementary imports, seas. adj. do	(1)														
Complementary imports, seas. adj. do	(1)														
Shipping Weight															
Water-borne trade:															
Exports, incl. reexports \$..... thous. of long tons	14,370	13,723	14,138	12,748	13,221	11,055	11,632	10,020	9,347						
General imports..... do	11,493	13,505	13,280	15,665	15,221	13,322	15,083	12,105	12,477						
Value†															
Exports (mdse.), including reexports, total‡															
mil. of dol.	1,863.6	1,813.2	1,786.1	1,691.8	1,677.3	1,540.3	1,674.4	1,682.7	1,638.6	1,510.9	1,344.9	1,556.9	1,530.6		
By geographic regions:Δ															
Africa..... thous. of dol.	72,631	68,185	55,736	48,972	55,764	47,293	52,971	54,695	50,155	51,867	45,574	63,159			
Asia and Oceania..... do	346,993	332,487	320,549	289,257	262,275	245,418	271,004	278,548	290,659	256,989	238,362	268,127			
Europe..... do	519,585	481,583	474,449	428,700	423,105	411,041	438,665	449,055	454,600	400,677	335,230	398,792			
Northern North America..... do	374,326	374,139	355,837	321,432	309,893	303,742	317,391	295,304	265,460	248,465	257,349	292,577			
Southern North America..... do	192,613	184,467	167,796	162,059	183,830	167,087	193,478	204,407	194,590	179,586	167,424	182,036			
South America..... do	222,498	227,562	224,510	209,299	248,252	216,063	234,520	228,956	226,756	202,192	169,782	196,930			
By leading countries:Δ															
Africa:															
Egypt..... do	2,666	3,653	2,985	3,422	3,054	3,066	3,834	2,784	3,609	3,728	4,256	5,678			
Union of South Africa..... do	23,661	27,970	23,887	22,934	25,617	19,778	24,623	24,911	22,263	26,641	19,563	27,870			
Asia and Oceania:															
Australia, including New Guinea..... do	13,281	17,537	16,534	12,710	15,298	17,722	28,317	21,918	22,928	13,775	12,543	17,788			
British Malaya..... do	4,044	3,605	3,649	3,368	3,432	2,601	3,354	3,127	4,097	3,398	3,389	3,154			
China, including Manchuria..... do	0	0	3	0	0	0	0	0	0	0	0	3			
India and Pakistan..... do	53,224	43,599	49,080	44,590	43,081	42,578	41,937	34,389	41,748	43,321	39,993	46,075			
Japan..... do	128,530	125,885	110,985	101,232	82,913	64,816	76,691	95,811	88,113	78,145	69,347	67,902			
Indonesia..... do	11,516	9,692	8,190	9,587	4,735	7,278	7,071	8,476	8,561	5,481	6,460	6,737			
Republic of the Philippines..... do	33,288	30,913	32,173	24,776	31,659	29,083	31,872	28,932	29,875	22,515	19,471	26,873			
Europe:															
France..... do	56,625	54,362	50,345	49,092	43,221	34,496	33,099	36,042	32,770	41,255	34,240	43,901			
East Germany..... do	96	57	0	7	53	9	0	1	0	6	13	0			
West Germany..... do	79,937	81,618	72,765	76,011	73,244	69,144	76,955	79,980	76,250	49,876	64,158	64,158			
Italy..... do	58,758	56,585	53,295	41,709	49,404	47,883	51,202	47,344	53,187	38,879	41,895	49,463			
Union of Soviet Socialist Republics..... do	112	117	18	782	255	1,450	388	47	95	31	142	42			
United Kingdom..... do	90,026	86,454	77,618	77,007	76,140	97,489	100,253	88,481	81,631	73,584	67,327	64,562			
North and South America:															
Canada..... do	374,303	374,089	355,805	321,413	309,868	303,673	317,373	295,299	265,459	248,421	257,345	292,544			
Latin American Republics, total §															
Argentina..... do	387,829	388,453	373,688	354,312	411,793	363,972	406,346	411,331	398,163	361,601	319,023	360,474			
Brazil..... do	31,426	27,342	24,167	19,846	26,944	17,956	20,814	18,545	16,756	16,816	17,518	17,518			
Chile..... do	43,987	42,577	54,773	38,956	47,051	39,566	41,506	38,204	46,115	45,765	37,442	45,132			
Colombia..... do	17,081	19,076	16,147	17,537	15,706	15,724	14,441	15,028	13,692	14,016	10,197	15,583			
Cuba..... do	14,473	16,169	17,593	23,390	30,438	23,934	26,945	22,254	20,501	19,442	14,691	17,620			
Mexico..... do	51,283	49,441	44,276	47,336	49,492	45,644	54,792	60,421	55,259	50,947	51,112	48,164			
Venezuela..... do	74,793	76,596	72,121	67,095	78,127	70,792	80,135	81,190	81,308	76,050	67,820	80,452			
Venezuela..... do	82,713	89,444	82,241	78,382	97,931	89,972	103,879	105,925	100,739	82,368	65,735	72,596			

† Revised. ‡ Preliminary. § Revised imports indexes will be published later. ¶ Data include Southern British Africa (1957 monthly average exports, \$2,250). § For Colony of Singapore only (exports to Federation of Malaya, formerly included, totaled \$452,000 in January 1958).
 Ⓞ Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. Ⓢ Excludes military expenditures.
 † Revisions for following periods will be shown later: 1st qtr. 1957 for balance of payments; January 1956-January 1957 (general revisions in both exports and imports); July-December 1955 and January-May 1954 (total exports and certain components only); also for 1941-54, private relief shipments of food products, formerly included with finished manufactures, have been shifted to the manufactured foodstuffs class.
 ‡ Revised series, reflecting change in comparison base period and increased coverage. Supplementary imports are those similar to, or interchangeable with, commodities produced in the United States; complementary imports include all other. A detailed description of the indexes and data for earlier years will be available later.
 § Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.
 ¶ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): April 1957-April 1958, respectively—83.7; 102.2; 134.1; 186.8; 141.2; 103.2; 74.1; 86.8; 95.3; 108.7; 99.5; 114.5; 121.7.
 Ⓢ Excludes "special category" shipments. ¶ Includes countries not shown separately; 121.7.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued															
FOREIGN TRADE—Continued															
Value†—Continued															
Exports of U. S. merchandise, total ¹mil. of dol.	1,847.2	1,798.1	1,768.7	1,676.1	1,664.0	1,526.0	1,660.3	1,668.3	1,626.2	1,495.0	1,334.1	1,541.2	1,516.3		
By economic classes:															
Crude materials.....thous. of dol.	275,377	264,114	248,302	225,236	228,080	241,637	258,806	248,863	252,126	199,188	159,906	178,281			
Crude foodstuffs.....do.	124,631	110,217	133,153	97,468	105,354	88,721	99,727	100,568	105,201	105,112	89,367	87,501			
Manufactured foodstuffs and beverages.....do.	99,260	88,961	100,045	91,358	79,160	94,222	94,986	87,711	99,880	75,898	79,937	101,547			
Semimanufactures ²do.	312,432	300,515	281,673	264,581	245,387	219,014	231,738	223,855	208,486	156,490	168,102	192,698			
Finished manufactures ³do.	1,035,505	1,034,266	1,005,564	997,460	1,005,997	882,433	975,050	1,007,334	960,505	928,349	836,741	981,219			
By principal commodities:															
Agricultural products, total ⁴do.	385,040	361,922	383,268	314,962	313,623	332,583	371,442	368,471	394,190	324,064	285,290	315,809			
Cotton, unmanufactured.....do.	92,161	100,925	80,736	63,722	51,751	56,652	72,792	79,750	94,977	79,516	66,767	70,438			
Fruits, vegetables, and preparations.....do.	29,096	34,031	31,953	31,425	30,771	31,118	36,919	31,088	28,610	24,968	30,901	35,700			
Grains and preparations.....do.	135,327	105,899	128,380	96,032	104,159	94,873	97,445	102,099	104,478	107,021	92,470	93,548			
Packing-house products.....do.	25,524	27,432	30,643	23,092	18,460	23,503	21,373	22,755	22,320	18,515	19,329	20,006			
Tobacco and manufactures.....do.	26,092	26,668	35,685	26,675	35,366	63,169	61,763	41,367	39,366	24,233	22,710	31,333			
Nonagricultural products, total ⁴mil. of dol.	1,462.2	1,436.7	1,385.5	1,361.1	1,350.4	1,193.4	1,288.9	1,299.9	1,232.0	1,171.0	1,048.8	1,225.4			
Automobiles, parts, and accessories.....thous. of dol.	142,896	147,769	113,533	107,832	110,811	92,280	100,744	130,884	140,662	118,789	109,461	121,320			
Chemicals and related products ⁵do.	123,750	134,028	113,826	115,337	118,924	105,433	117,125	115,730	110,615	104,178	106,797	120,220			
Coal and related fuels.....do.	79,561	80,613	84,270	77,921	81,660	73,992	70,913	58,251	55,351	46,420	33,962	39,780			
Iron and steel-mill products.....do.	133,478	126,700	126,643	125,459	114,950	101,350	105,988	93,667	83,757	74,925	59,646	66,559			
Machinery, total ⁶do.	371,859	385,722	353,837	354,308	347,342	315,433	349,829	358,357	339,190	332,520	295,933	363,931			
Agricultural.....do.	17,068	14,438	12,448	12,394	8,504	8,635	7,067	7,067	7,590	9,003	9,981	13,194			
Tractors, parts, and accessories.....do.	37,477	36,933	31,112	28,293	28,604	29,793	30,079	26,478	23,319	27,252	27,148	31,507			
Electrical.....do.	84,642	89,612	80,862	96,853	87,903	75,179	87,842	103,087	86,874	81,485	72,100	88,995			
Metalworking ⁷do.	30,253	27,218	25,902	28,789	26,368	25,328	23,847	26,831	27,880	24,839	18,872	27,819			
Other industrial.....do.	187,415	202,310	190,398	178,449	184,628	161,757	185,468	180,813	179,840	174,222	155,881	186,319			
Petroleum and products.....do.	107,326	80,082	70,107	62,007	63,962	58,736	60,865	64,884	52,350	44,267	41,359	45,881			
Textiles and manufactures.....do.	59,489	60,656	53,169	45,259	53,293	50,638	56,712	58,335	55,318	47,019	48,558	59,138			
General imports, total.....mil. of dol.	1,119.0	1,105.7	983.6	1,146.5	1,042.5	1,068.7	1,147.9	1,043.2	1,141.1	1,095.3	961.5	1,109.0			
By geographic regions:															
Africa.....thous. of dol.	52,321	47,099	41,632	50,001	38,884	39,755	44,052	44,272	53,358	61,528	47,635				
Asia and Oceania.....do.	185,364	185,492	159,427	199,938	208,472	196,003	207,252	164,755	187,313	185,455	154,773				
Europe.....do.	286,202	268,487	243,253	271,277	229,092	246,900	294,463	259,234	281,286	265,153	245,451				
Northern North America.....do.	238,114	260,226	239,954	263,658	247,988	242,557	274,473	236,375	235,370	206,123	186,320				
Southern North America.....do.	133,223	138,913	127,031	142,733	111,153	104,788	113,614	123,276	136,773	173,262	143,834				
South America.....do.	223,801	205,466	172,347	218,873	206,913	178,730	214,043	215,253	247,038	203,382	183,510				
By leading countries:															
Africa:															
Egypt.....do.	633	1,147	205	1,237	1,146	2,714	1,163	2,314	1,434	6,868	320				
Union of South Africa.....do.	10,077	8,007	9,064	11,233	5,916	8,137	6,487	5,626	8,922	10,886	8,115				
Asia and Oceania:															
Australia, including New Guinea.....do.	14,438	14,575	13,155	12,372	11,424	10,273	11,318	7,780	8,299	9,338	7,296				
British Malaya.....do.	17,511	18,564	11,764	20,092	15,363	15,695	18,002	17,281	12,747	23,088	23,437				
China, including Manchuria.....do.	575	104	65	34	41	30	87	100	20	28	17				
India and Pakistan.....do.	22,185	19,671	21,113	22,951	17,209	23,479	19,753	16,186	21,849	25,564	19,401				
Japan.....do.	49,013	49,344	41,684	52,750	58,482	56,426	59,275	49,107	51,543	57,014	41,631				
Indonesia.....do.	15,917	16,250	10,348	17,644	17,249	20,531	21,305	18,008	21,524	13,142	12,249				
Republic of the Philippines.....do.	26,400	22,926	21,075	22,196	21,456	16,769	19,462	13,591	17,995	19,130	16,564				
Europe:															
France.....do.	26,257	21,023	20,881	23,224	19,944	19,391	21,861	19,964	23,130	22,237	20,696				
East Germany.....do.	430	312	194	135	534	422	417	354	459	559	616				
West Germany.....do.	53,771	50,394	44,603	47,592	51,220	47,681	64,823	50,535	57,606	50,386	42,331				
Italy.....do.	19,333	17,176	19,723	21,527	21,665	17,872	24,853	20,381	23,459	23,221	16,277				
Union of Soviet Socialist Republics.....do.	1,038	1,636	2,364	1,028	2,314	1,473	2,260	240	631	714	767				
United Kingdom.....do.	70,457	66,142	57,381	71,500	52,806	66,229	71,284	67,684	61,706	63,382	65,453				
North and South America:															
Canada.....do.	238,085	259,913	239,833	263,599	247,966	242,301	274,345	236,257	235,349	206,103	186,295				
Latin American Republics, total ⁸do.	323,033	313,106	272,095	329,824	290,422	260,995	298,521	305,809	350,954	333,708	295,244				
Argentina.....do.	12,008	11,871	13,465	9,771	8,081	8,006	8,846	7,593	10,504	8,272	8,602				
Brazil.....do.	49,079	46,194	39,411	42,174	42,580	48,610	64,117	67,744	84,620	53,369	43,461				
Chile.....do.	24,849	13,934	14,629	17,668	14,595	11,364	14,659	15,271	15,372	12,689	13,150				
Colombia.....do.	30,619	25,616	16,831	47,987	43,161	24,725	26,478	38,210	33,392	23,788	29,624				
Cuba.....do.	40,821	47,641	41,677	51,710	41,077	43,858	37,354	31,892	23,397	46,295	46,159				
Mexico.....do.	36,463	37,011	33,984	34,165	26,794	28,002	31,622	34,276	47,185	45,673	39,583				
Venezuela.....do.	84,887	86,630	70,633	79,961	74,632	65,452	73,203	63,515	78,389	86,241	71,801				
Imports for consumption, total.....mil. of dol.	1,088.0	1,092.4	980.3	1,141.1	1,044.6	1,011.5	1,155.0	1,037.3	1,133.5	1,109.0	956.4				
By economic classes:															
Crude materials.....thous. of dol.	259,487	268,992	248,431	290,832	281,569	278,796	295,436	243,503	272,438	283,726	218,262				
Crude foodstuffs.....do.	152,188	148,291	125,527	166,423	139,414	126,579	161,277	192,087	223,588	186,604	157,120				
Manufactured foodstuffs and beverages.....do.	108,631	112,173	98,696	114,640	105,834	103,794	119,873	98,517	101,321	109,085	104,934				
Semimanufactures.....do.	259,563	259,163	233,557	248,496	233,685	219,863	245,130	217,739	241,073	220,266	202,836				
Finished manufactures.....do.	308,158	303,835	274,126	320,756	284,091	282,477	333,272	285,494	295,114	309,287	273,230				
By principal commodities:															
Agricultural products, total ⁴do.	329,770	312,137	259,402	323,157	297,429	288,544	328,507	331,374	376,136	356,389	307,198				
Cocoa (cacao) beans, incl. shells.....do.	8,347	7,752	13,307	12,474	4,854	5,337	7,092	7,907	24,460	18,349	18,772				
Coffee.....do.	106,387	98,101	78,												

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
TRANSPORTATION AND COMMUNICATIONS															
TRANSPORTATION															
Airlines															
Operations on scheduled airlines:															
Miles flown, revenue.....thousands..	57,716	59,863	59,655	62,058	63,562	60,707	61,398	57,522	61,637	61,558	53,716	59,457	-----	-----	
Express and freight ton-miles flown.....do..	20,390	23,609	22,396	21,969	23,651	23,007	24,080	20,684	21,730	20,599	19,194	21,905	-----	-----	
Mail ton-miles flown.....do..	8,125	8,356	7,628	7,552	7,749	7,219	8,214	7,761	11,082	8,275	7,830	8,630	-----	-----	
Passengers originated, revenue.....do..	3,370	3,433	3,707	3,525	3,741	3,445	3,483	3,113	3,274	3,341	2,890	3,275	-----	-----	
Passenger-miles flown, revenue.....millions..	2,008	2,016	2,333	2,253	2,349	2,100	2,015	1,700	2,031	2,072	1,716	2,003	-----	-----	
Express Operations															
Transportation revenues.....thous. of dol..	29,827	22,506	22,215	24,405	30,770	31,961	34,039	31,469	38,072	28,265	25,781	29,931	-----	-----	
Express privilege payments.....do..	9,347	4,939	6,236	7,278	11,351	11,192	12,779	9,535	13,115	6,997	4,865	9,117	-----	-----	
Local Transit Lines															
Fares, average cash rate⊕.....cents..	15.8	15.8	15.8	15.8	15.9	15.9	16.0	16.0	16.1	16.2	16.2	16.2	16.4	-----	
Passengers carried, revenue.....millions..	733	743	661	648	646	663	709	675	701	677	615	681	677	-----	
Operating revenues⊕.....mil. of dol..	120.2	120.3	108.8	111.9	111.2	104.5	114.3	112.4	118.0	111.7	102.7	111.7	-----	-----	
Class I Motor Carriers (Intercity)															
Carriers of property (quarterly totals):															
Number of reporting carriers.....do..	-----	-----	837	-----	-----	837	-----	-----	836	-----	-----	-----	-----	-----	
Operating revenues, total.....thous. of dol..	-----	-----	938,036	-----	-----	980,490	-----	-----	995,146	-----	-----	-----	-----	-----	
Expenses, total.....do..	-----	-----	891,633	-----	-----	933,027	-----	-----	987,067	-----	-----	-----	-----	-----	
Revenue freight carried.....thous. of tons..	-----	-----	57,250	-----	-----	59,411	-----	-----	61,454	-----	-----	-----	-----	-----	
Carriers of passengers (quarterly totals):															
Number of reporting carriers.....do..	-----	-----	148	-----	-----	150	-----	-----	148	-----	-----	-----	-----	-----	
Operating revenues, total.....thous. of dol..	-----	-----	105,167	-----	-----	125,552	-----	-----	97,625	-----	-----	-----	-----	-----	
Expenses, total.....do..	-----	-----	94,973	-----	-----	103,380	-----	-----	92,328	-----	-----	-----	-----	-----	
Revenue passengers carried.....thousands..	-----	-----	68,308	-----	-----	72,094	-----	-----	64,735	-----	-----	-----	-----	-----	
Class I Railways															
Freight carloadings (A. A. R.):♂															
Total cars.....thousands..	2,696	3,558	3,631	2,707	3,736	2,851	2,920	3,223	2,221	2,164	2,108	2,702	2,105	2,729	
Coal.....do..	525	658	680	405	683	544	543	635	461	457	427	533	366	467	
Coke.....do..	49	56	52	41	55	41	40	47	33	28	28	30	21	26	
Forest products.....do..	157	196	203	149	209	149	148	175	132	136	139	166	131	169	
Grain and grain products.....do..	192	235	236	251	278	182	211	254	213	208	196	244	200	230	
Livestock.....do..	22	27	23	20	29	35	49	47	21	21	17	24	20	27	
Ore.....do..	151	406	441	363	437	323	289	191	64	63	54	74	56	149	
Merchandise, l. c. l.....do..	225	268	264	201	275	217	220	249	173	166	179	239	185	218	
Miscellaneous.....do..	1,375	1,713	1,731	1,277	1,770	1,361	1,419	1,626	1,123	1,086	1,067	1,391	1,126	1,443	
Freight carloadings (Federal Reserve indexes):															
Total, unadjusted.....1935=100..	117	122	124	118	126	125	123	114	102	99	93	94	93	97	
Coal.....do..	108	110	114	90	113	117	112	108	99	97	89	85	75	79	
Coke.....do..	153	142	132	136	139	134	125	121	107	92	88	75	65	67	
Forest products.....do..	127	129	134	127	135	125	121	116	112	115	111	108	106	112	
Grain and grain products.....do..	135	134	136	183	155	135	147	148	155	152	136	138	140	131	
Livestock.....do..	40	40	33	36	42	65	89	65	39	38	31	34	37	38	
Ore.....do..	142	290	313	331	305	295	245	127	59	56	48	52	50	112	
Merchandise, l. c. l.....do..	35	35	34	33	35	36	35	32	28	28	29	30	29	28	
Miscellaneous.....do..	130	131	133	126	134	134	134	126	110	106	101	105	107	111	
Total, seasonally adjusted⊙.....do..															
Coal.....do..	120	119	119	113	121	115	114	112	110	109	101	100	95	97	
Coke.....do..	108	110	114	90	113	117	112	108	99	97	89	85	75	79	
Forest products.....do..	156	143	135	140	145	136	127	121	102	87	83	74	67	68	
Grain and grain products.....do..	153	153	133	152	143	120	147	151	165	152	139	150	159	149	
Livestock.....do..	45	44	43	43	44	49	57	52	41	40	38	44	42	42	
Ore.....do..	188	188	202	207	203	196	152	152	192	222	191	181	70	70	
Merchandise, l. c. l.....do..	35	35	34	33	35	34	33	32	30	29	30	30	29	28	
Miscellaneous.....do..	132	130	129	125	133	124	123	121	117	116	110	108	108	110	
Freight-car surplus and shortage, daily average:															
Car surplus, total♀.....number..	8,575	16,339	24,248	20,437	12,749	19,886	12,781	19,965	54,072	105,263	112,229	110,576	124,247	129,834	
Boxcars.....do..	3,154	8,915	16,797	9,285	6,829	11,756	5,913	9,275	18,237	35,032	34,259	33,844	37,036	45,808	
Gondolas and open hoppers.....do..	388	204	240	4,278	84	688	133	2,376	23,037	52,482	57,700	58,148	67,579	63,514	
Car shortage, total♀.....do..	1,181	889	1,773	1,608	2,798	1,626	1,480	245	29	46	67	160	19	35	
Boxcars.....do..	326	134	117	672	683	418	518	127	23	18	4	31	8	6	
Gondolas and open hoppers.....do..	694	662	1,517	859	2,015	1,162	903	92	0	1	17	0	0	21	
Financial operations:															
Operating revenues, total♀.....mil. of dol..	887.5	906.5	867.9	872.7	929.9	873.0	927.3	829.9	824.8	778.4	692.8	767.6	743.7	-----	
Freight.....do..	760.1	780.5	735.2	734.6	788.8	747.2	800.2	710.3	676.5	660.2	589.9	655.0	630.8	-----	
Passenger.....do..	59.7	59.7	67.8	71.2	68.8	56.4	52.5	52.9	65.0	57.7	48.7	55.0	51.5	-----	
Operating expenses.....do..	690.4	713.6	685.8	695.5	701.3	673.1	697.6	666.0	683.6	650.0	599.4	623.6	-----	-----	
Tax accruals, joint facility and equipment rents.....mil. of dol..	114.5	112.2	108.1	108.6	132.2	115.7	130.1	99.7	82.1	96.6	84.4	100.0	-----	-----	
Net railway operating income.....do..	81.3	80.8	74.0	68.5	96.4	84.2	99.6	64.2	59.0	31.8	8.9	44.0	36.9	-----	
Net income†.....do..	60.6	64.5	57.3	48.2	79.5	63.7	79.8	45.2	73.6	16.7	10.7	24.5	-----	-----	
Operating results:															
Freight carried 1 mile.....mil. of ton-miles..	52,962	56,590	54,477	51,624	57,999	53,162	55,629	50,192	45,995	46,508	41,300	46,592	-----	-----	
Revenue per ton-mile.....cents..	1.463	1.424	1.396	1.466	1.405	1.443	1.473	1.462	1.504	1.468	1.472	-----	-----	-----	
Passengers carried 1 mile, revenue.....millions..	2,068	2,040	2,421	2,626	2,537	1,997	1,821	1,776	2,259	1,966	1,621	-----	-----	-----	
Waterway Traffic															
Clearances, vessels in foreign trade:															
Total U. S. ports.....thous. of net tons..	14,072	15,202	14,597	14,811	15,629	13,552	14,169	12,774	11,912	11,571	-----	-----	-----	-----	
Foreign vessels.....do..	10,727	11,423	11,200	11,357	12,229	10,905	11,359	10,238	9,894	9,547	-----	-----	-----	-----	
United States vessels.....do..	3,345	3,779	3,397	3,454	3,400	2,647	2,810	2,536	2,018	2,024	-----	-----	-----	-----	
Panama Canal:															
Total.....thous. of long tons..	4,397	4,586	4,522	4,441	4,334	3,955	4,305	3,994	4,058	3,735	3,420	4,055	3,863	-----	
In United States vessels.....do..	975	1,282	1,233	1,087	1,040	983	929	832	892	813	771	950	953	-----	

♂ Revised. ⊙ Deficit.

⊕ Revisions for 1956 for average cash fares are shown in the January 1958 SURVEY and for operating revenues, in the April 1958 issue.

♂ Data for May, June, August, and November 1957 and March and May 1958 cover 5 weeks; other months, 4 weeks.

⊙ Revisions for February and March 1955 and 1956 are footnoted in the April 1958 SURVEY.

♀ Includes data not shown separately.

† Revision for March 1957, \$71,700,000.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	
TRANSPORTATION AND COMMUNICATIONS—Continued															
TRANSPORTATION—Continued															
Travel															
Hotels:															
Average sale per occupied room.....dollars..	8.43	7.84	8.39	7.93	8.79	8.58	9.01	8.81	7.98	8.31	8.31	8.04	8.68	8.15	
Rooms occupied.....percent of total.....	73	73	72	63	68	71	77	67	54	68	69	67	69	68	
Restaurant sales index.....same month 1929=100..	268	312	289	252	270	271	272	262	241	259	254	243	265	303	
Foreign travel:															
U. S. citizens: Arrivals.....number.....	103,026	105,765	125,338	149,640	186,508	157,049	119,148	95,909	93,952	95,814					
Departures.....do.....	115,179	137,790	179,341	175,608	144,292	115,945	95,824	79,431	100,117						
Aliens: Arrivals.....do.....	85,423	83,063	88,791	85,261	95,866	102,092	81,104	68,036	67,926	66,587					
Departures.....do.....	45,465	53,495	58,367	60,425	61,642	64,213	55,740	49,478	61,308						
Passports issued and renewed.....do.....	76,301	82,755	57,208	51,892	42,320	32,089	30,387	26,262	28,419	48,238	56,521	75,652	99,054	88,168	
National parks, visitors.....thousands.....	726	1,183	3,127	5,033	5,076	2,227	1,073	430	342	388	371	410	687		
Pullman Co.:															
Revenue passenger-miles.....millions.....	459	416	469	430	428	386	399	364	420	462	374	381			
Passenger revenues.....thous. of dol.....	7,001	6,342	7,124	6,536	6,496	5,870	6,062	5,522	6,382	7,044	5,765	5,938			
COMMUNICATIONS															
Telephone carriers:															
Operating revenues?.....thous. of dol.....	548,780	556,390	546,793	556,214	562,223	547,338	573,410	564,297	579,975	577,513	559,574	579,203			
Station revenues.....do.....	311,431	312,830	312,606	311,922	313,230	315,464	325,268	325,853	331,492	333,297	330,850	333,729			
Tolls, message.....do.....	189,272	195,422	185,727	194,478	199,107	181,062	197,052	187,067	196,124	191,674	176,685	192,665			
Operating expenses, before taxes.....do.....	362,395	370,365	356,435	378,526	367,918	354,793	381,304	366,209	392,194	381,312	358,127	374,632			
Net operating income.....do.....	75,815	75,664	78,339	72,385	80,707	80,111	80,690	83,700	79,545	79,442	81,826	84,489			
Phones in service, end of month.....thousands.....	53,741	54,005	54,201	54,444	54,677	54,923	55,309	55,536	55,781	55,959	56,101	56,244			
Telegraph, cable, and radiotelegraph carriers:															
Wire-telegraph:															
Operating revenues.....thous. of dol.....	21,033	21,699	20,772	20,430	20,673	20,435	20,970	18,745	20,330	19,467	17,952	19,360			
Operating expenses, incl. depreciation.....do.....	18,317	18,966	18,123	18,943	18,535	18,035	18,412	17,533	17,941	17,972	16,489	17,413			
Net operating revenues.....do.....	1,732	1,733	1,692	545	1,358	1,572	1,731	451	2,075	497	536	986			
Ocean-cable:															
Operating revenues.....do.....	2,824	3,055	2,840	3,041	2,796	2,840	3,243	2,995	3,206	3,188	2,891	3,071			
Operating expenses, incl. depreciation.....do.....	2,313	2,486	2,381	2,548	2,463	2,471	2,282	2,322	2,387	2,155	2,200	2,288			
Net operating revenues.....do.....	239	287	192	198	48	92	655	389	463	464	418	500			
Radiotelegraph:															
Operating revenues.....do.....	3,413	3,567	3,345	3,450	3,411	3,410	3,600	3,260	3,439	3,432	3,101	3,343			
Operating expenses, incl. depreciation.....do.....	2,545	2,622	2,629	2,739	2,637	2,684	2,771	2,648	2,895	2,815	2,646	2,737			
Net operating revenues.....do.....	767	844	609	599	670	613	718	512	443	503	342	493			

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS														
Inorganic chemicals, production:†														
Ammonia, synthetic anhydrous (commercial)														
short tons.....	321,529	334,209	308,755	293,661	294,507	290,624	322,557	310,535	317,199	326,896	286,734	339,015	329,837	
Calcium carbide (commercial).....do.....	87,443	81,098	74,752	83,009	87,581	88,942	86,587	86,500	86,958	81,538	66,849	75,815	70,464	
Carbon dioxide, liquid, gas, and solid.....do.....	66,550	81,677	91,533	102,664	98,972	78,071	71,427	60,075	59,685	58,055	51,892	61,216		
Chlorine, gas.....do.....	327,920	342,813	329,048	333,137	323,404	329,627	338,297	319,749	320,994	311,579	267,513	288,828	277,527	
Hydrochloric acid (100% HCl).....do.....	76,241	74,049	73,214	75,785	77,770	76,550	81,811	78,331	78,049	76,398	64,798	66,090	65,560	
Nitric acid (100% HNO ₃).....do.....	245,241	253,287	212,616	210,125	234,772	217,441	250,362	231,100	247,025	252,085	213,289	242,097	235,477	
Oxygen (high purity).....mil. of cu. ft.....	2,502	2,619	2,393	2,414	2,642	2,645	2,797	2,620	2,435	2,650	2,559	2,634		
Phosphoric acid (50% H ₃ PO ₄).....short tons.....	356,352	383,249	331,083	331,608	353,015	373,648	384,834	356,873	340,745	395,400	373,109	428,470	433,672	
Sodium carbonate (soda ash), synthetic (58% Na ₂ O) short tons.....	403,736	400,698	377,202	358,741	391,615	368,917	401,774	404,143	372,603	362,799	346,410	373,651	339,965	
Sodium bichromate and chromate.....do.....	9,860	9,649	9,341	6,286	8,166	8,544	8,982	8,693	9,276	8,765	7,210	7,976		
Sodium hydroxide (100% NaOH).....do.....	360,937	378,190	356,715	362,924	354,015	367,350	375,059	361,583	361,104	353,908	309,177	332,997	320,185	
Sodium silicate, soluble silicate glass (anhydrous) short tons.....	53,137	55,470	48,497	41,156	46,045	53,867	58,500	47,670	43,344	41,302	40,352	46,597		
Sodium sulfate (Glauber's salt and crude salt cake) short tons.....	74,626	73,093	66,537	65,448	65,552	63,650	74,754	72,709	66,179	70,037	60,761	68,791		
Sulfuric acid:														
Production (100% H ₂ SO ₄).....thous. of short tons.....	1,389	1,430	1,315	1,292	1,313	1,357	1,441	1,326	1,307	1,351	1,214	1,364	1,297	
Price, wholesale, 66°, tanks, at works.....dol. per short ton.....	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	
Organic chemicals:‡														
Acetic acid (synthetic and natural), production														
thous. of lb.....	32,738	38,895	46,982	45,643	51,726	50,725	48,168	47,259	48,829	47,517	39,710	40,210		
Acetic anhydride, production.....do.....	64,305	61,546	67,377	67,140	70,886	81,027	84,238	85,266	86,675	80,808	78,233	71,259		
Acetylsalicylic acid (aspirin), production.....do.....	1,570	1,473	1,223	943	1,240	1,569	1,907	1,774	2,034	1,778	1,778	1,931		
Alcohol, ethyl:														
Production.....thous. of proof gal.....	33,631	33,444	31,755	36,560	41,481	39,048	41,109	42,654	41,373	46,363	39,345	42,733	42,146	
Stocks, end of month, total.....do.....	28,051	26,510	26,591	28,542	28,908	26,043	24,441	27,775	33,582	36,190	29,923	30,444	31,631	
In industrial alcohol bonded warehouses.....do.....	18,734	17,529	18,012	19,850	23,517	20,780	20,360	23,460	29,296	31,694	25,740	28,033	29,016	
In denaturing plants.....do.....	9,317	8,980	8,579	8,662	5,390	5,263	4,081	4,315	4,287	4,496	4,133	2,410	2,615	
Used for denaturation.....do.....	35,275	33,501	30,793	35,910	37,551	35,180	41,087	38,319	35,674	40,651	35,535	39,009	40,413	
Withdrawn tax-paid.....do.....	736	1,044	1,072	725	812	901	942	1,163	741	758	1,050	763	882	
Alcohol, denatured:														
Production.....thous. of wine gal.....	19,047	18,133	16,665	19,403	20,648	19,041	22,218	20,672	19,290	21,885	19,122	20,990	21,756	
Consumption (withdrawals).....do.....	19,886	19,046	17,752	19,005	21,534	18,042	22,985	21,808	19,676	21,895	19,473	20,412	20,925	
Stocks, end of month.....do.....	9,746	8,181	5,978	5,561	4,607	5,576	4,978	3,870	3,571	3,470	3,228	3,868	4,436	
Creosote oil, production.....thous. of gal.....	10,414	11,052	9,603	9,171	10,895	9,812	10,244	9,936	9,729	8,506	7,339	8,540		
DDT, production.....thous. of lb.....	11,766	12,880	11,023	11,058	9,306	9,193	8,932	9,017	8,370	10,451	10,793	11,881		
Ethyl acetate (85%), production.....do.....	7,420	6,061	8,151	8,038	7,416	6,938	8,801	9,002	9,074	6,281	5,314	6,198		
Ethylene glycol, production.....do.....	97,156	98,873	98,789	106,183	109,117	105,236	104,543	106,358	103,997	106,806	94,875	89,167		
Formaldehyde (37% HCHO), production.....do.....	105,163	104,614	100,606	93,383	103,324	105,068	123,410	117,081	104,466	111,467	104,663	110,881		
Glycerin, refined, all grades:														
Production.....do.....	21,556	21,873	17,918	16,853	22,012	21,770	22,909	19,799	20,465	18,822	17,840	18,112	15,902	
Consumption.....do.....	16,026	17,782	15,904	15,638	18,022	16,767	18,692	16,211	14,470	15,658	14,731	15,602	16,391	
Stocks, end of month.....do.....	54,348	55,095	53,629	52,065	53,635	55,452	54,288	53,739	61,149	61,429	62,163	60,416	56,232	
Methanol, production:														
Natural.....thous. of gal.....	193	201	187	186	165	101	107	134	148	165	167	196		
Synthetic.....do.....	16,647	16,329	14,108	16,692	18,000	16,489	18,665	17,747	19,588	18,197	16,965	18,585		
Phthalic anhydride, production.....thous. of lb.....	30,226	31,444	30,519	27,400	24,200	29,653	30,317	31,231	31,913	25,436	22,638	27,340		

† Revised. ‡ Preliminary. § Excludes quantities produced and consumed in making meta, ortho, and sesquisilicates.
 ¶ Includes data not shown separately.
 †† Revisions for January–November 1956 will be published later; revised

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	

CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS														
Consumption (10 States)⊕.....thous. of short tons..	1,722	1,178	647	286	185	301	411	334	287	314	433	1,144		
Exports, total ⊕.....short tons.....	605,734	547,058	560,382	567,635	582,497	503,418	464,974	392,048	361,631	310,929	289,916	361,372		
Nitrogenous materials.....do.....	117,457	120,399	81,768	73,414	87,709	57,439	89,941	70,852	72,221	60,753	80,534	40,681		
Phosphate materials.....do.....	364,178	366,275	421,374	437,157	440,652	394,737	327,238	264,064	272,165	216,263	178,185	254,519		
Potash materials.....do.....	86,548	27,059	45,042	37,482	26,145	34,449	20,008	41,859	7,722	16,992	17,508	54,118		
Imports, total ⊕.....do.....	260,485	214,395	181,884	123,050	181,947	180,198	192,190	205,134	211,548	298,502	300,212			
Nitrogenous materials, total ⊕.....do.....	167,161	144,266	139,344	75,805	105,840	108,899	106,965	155,271	160,757	220,121	137,632			
Nitrate of soda.....do.....	94,189	84,590	71,461	26,160	36,049	36,449	21,724	88,290	50,771	36,109	33,552			
Phosphate materials.....do.....	9,582	10,103	7,343	11,237	12,027	7,256	17,838	10,079	9,439	14,813	7,926			
Potash materials.....do.....	24,101	7,969	4,145	18,023	41,678	35,839	41,720	22,839	26,194	39,905	124,828			
Price, wholesale, nitrate of soda, crude, f. o. b. cars, port warehouses.....dol. per short ton.....	49.50	48.00	48.00	48.00	48.00	48.00		49.75	49.75	49.75	49.75	49.75	49.75	49.75
Potash deliveries.....short tons.....	269,417	165,546	121,134	90,904	114,455	158,612	113,306	160,852	124,833	173,131	153,373	245,330	314,277	
Superphosphate (100% available phosphoric acid):														
Production.....short tons.....	227,202	213,406	171,821	165,869	172,837	191,975	218,245	207,990	213,861	222,379	210,399	229,982	241,763	
Stocks, end of month.....do.....	235,723	208,895	274,451	312,909	324,846	346,814	342,657	375,678	407,022	417,598	410,915	358,747	274,653	
MISCELLANEOUS														
Explosives (industrial), shipments:														
Black blasting powder.....thous. of lb.....	223	137	107	210	195	307	299	352	340	293	259	190	106	
High explosives.....do.....	79,924	82,235	78,911	82,007	80,288	86,887	82,141	69,603	68,154	64,719	58,393	61,394	64,580	
Sulfur (native):														
Production.....thous. of long tons.....	462	429	440	460	470	445	462	446	472	461	415	429	403	
Stocks (producers'), end of month.....do.....	4,049	4,093	4,087	4,153	4,173	4,273	4,305	4,355	4,423	4,540	4,621	4,621	4,638	
FATS, OILS, OILSEEDS, AND BYPRODUCTS														
Animal fats and greases:⊖														
Tallow, edible:														
Production.....thous. of lb.....	23,619	28,854	23,409	22,102	25,682	23,377	23,046	25,786	23,132	24,755	25,698	22,503	22,592	
Consumption, factory.....do.....	22,503	28,510	23,265	23,855	24,260	24,086	23,850	23,137	17,763	20,791	25,430	22,900	21,443	
Stocks (incl. refined grades), end of month.....do.....	20,469	19,680	17,364	17,107	16,900	15,055	13,352	13,901	19,763	23,458	23,927	20,691	20,933	
Tallow and grease (except wool), inedible:														
Production.....do.....	208,585	230,325	212,554	211,120	227,447	208,097	237,040	223,282	211,279	231,653	203,628	193,459	199,340	
Consumption, factory.....do.....	139,888	143,522	130,684	109,670	152,561	140,566	155,053	137,141	132,330	148,147	126,104	135,987	129,185	
Stocks (excl. refined grades), end of month.....do.....	254,929	248,253	250,302	253,161	247,307	231,469	239,287	249,102	270,070	267,193	244,655	230,809	248,584	
Fish and marine mammal oils:Δ														
Production.....do.....	1,358	12,280	19,010	34,146	25,742	22,958	23,743	8,387	6,419	384	440	647	1,455	
Consumption, factory.....do.....	11,570	12,423	11,177	12,161	10,785	12,249	13,753	10,640	12,329	10,209	9,619	10,790	8,558	
Stocks, end of month.....do.....	54,107	57,332	66,412	83,788	77,512	82,035	92,372	89,110	78,480	71,148	66,532	59,032	63,334	
Vegetable oils, oilseeds, and byproducts:														
Vegetable oils, total:														
Production, crude.....mil. of lb.....	501	472	416	436	464	486	661	641	599	614	528	552	524	
Consumption, crude, factory.....do.....	471	455	471	420	464	438	585	537	531	606	540	559	565	
Stocks, end of month:†														
Crude.....do.....	605	597	476	492	462	478	511	609	675	659	648	668	641	
Refined.....do.....	456	416	367	313	272	242	269	306	325	337	348	411	431	
Exports.....thous. of lb.....	114,055	76,550	158,024	77,253	88,234	68,911	93,305	55,146	130,156	89,169	44,051	78,361		
Imports, total.....do.....	39,390	40,067	32,615	37,157	39,481	39,084	43,555	39,887	50,799	49,254	30,341			
Paint oils.....do.....	4,769	9,855	4,800	5,668	1,707	385	1,885	1,157	987	1,795	3,496			
All other vegetable oils.....do.....	34,621	30,212	27,814	31,489	37,774	38,699	41,670	38,730	49,811	47,459	26,845			
Copra:														
Consumption, factory.....short tons.....	27,222	27,325	21,887	26,663	25,274	25,503	32,627	32,450	32,554	31,469	20,334	22,333	27,108	
Stocks, end of month.....do.....	20,235	13,219	8,748	12,354	13,504	9,824	15,065	23,979		16,721	18,122	10,761	9,602	
Imports.....do.....	23,231	15,960	15,701	30,015	22,787	22,751	39,410	36,483	30,183	32,120	16,416			
Coconut or copra oil:														
Production:														
Crude.....thous. of lb.....	34,459	35,415	28,488	33,758	32,300	32,604	41,588	41,069	41,574	40,167	25,146	28,490	35,238	
Refined.....do.....	36,211	34,962	34,364	33,108	35,421	18,226	51,702	34,712	29,178	36,367	36,425	37,823	38,745	
Consumption, factory:														
Crude.....do.....	55,205	54,162	51,142	47,879	54,793	32,816	76,573	53,019	48,533	55,516	52,046	55,078	54,932	
Refined.....do.....	37,082	33,266	35,729	32,050	35,775	24,595	41,806	32,532	29,526	33,107	30,766	34,863	35,093	
Stocks, end of month:														
Crude.....do.....	57,866	50,849	40,881	40,617	36,976	52,208	37,065	38,821	56,840	57,329	46,641	41,368	45,930	
Refined.....do.....	13,065	11,436	9,027	9,259	10,023	4,467	11,245	11,913	12,287	11,065	11,163	12,485	11,505	
Imports.....do.....	15,245	10,060	10,995	12,378	17,813	16,329	14,238	14,460	23,099	19,776	10,589			
Cottonseed:														
Receipts at mills.....thous. of short tons.....	10	11	10	101	238	504	1,140	932	925	273	81	36	12	
Consumption (crush).....do.....	278	224	147	120	142	346	646	610	542	522	407	327	255	
Stocks at mills, end of month.....do.....	533	320	183	164	260	418	912	1,233	1,616	1,367	1,042	758	516	
Cottonseed cake and meal:														
Production.....short tons.....	135,735	112,023	72,366	58,531	71,002	166,582	299,826	280,242	246,686	238,031	186,389	149,743	117,320	
Stocks at mills, end of month.....do.....	279,436	293,212	287,779	251,816	209,556	209,213	249,383	261,578	246,341	241,455	224,694	198,037	189,776	
Cottonseed oil, crude:														
Production.....thous. of lb.....	99,742	81,445	53,599	42,577	48,393	114,715	223,092	203,699	180,635	174,440	140,101	110,930	87,224	
Stocks, end of month.....do.....	116,696	107,760	70,242	48,915	36,787	64,027	108,132	127,828	124,341	129,699	136,965	124,862	87,442	
Cottonseed oil, refined:														
Production.....do.....	90,323	74,543	65,405	54,947	43,777	75,529	130,973	133,777	131,698	138,290	108,729	109,427	108,425	
Consumption, factory.....do.....	100,139	106,940	105,878	101,717	103,764	94,429	116,520	109,610	107,956	115,273	94,796	92,916	96,364	
In margarine.....do.....	20,579	19,669	13,573	14,365	15,048	15,571	18,008	15,685	15,619	17,777	14,736	10,263	11,081	
Stocks, end of month:†.....mil. of lb.....	278	245	205	154	99	82	95	114	132	152	161	189	192	
Price, wholesale, drums (N. Y.).....dol. per lb.....	.195	.180	.180	.190	.185	.180	.195	.195	.205	.205	.205	.205	.205	
Flaxseed:														
Production (crop estimate).....thous. of bu.....									25,754					
Oil mills:														
Consumption.....do.....	1,500	1,561	1,508											

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	

CHEMICALS AND ALLIED PRODUCTS—Continued

FATS, OILS, ETC.—Continued														
Vegetable oils, oilseeds, and byproducts—Continued														
Linseed oil, raw:														
Production.....thous. of lb.	31,106	31,929	30,533	61,488	68,387	58,787	52,829	45,699	39,771	35,847	37,788	44,166	32,888	
Consumption, factory.....do.	40,890	35,442	42,438	38,627	48,496	43,661	43,348	35,096	27,308	32,616	29,177	35,016	32,226	
Stocks at factory, end of month.....do.	135,446	123,646	69,912	71,442	73,249	72,649	64,345	75,380	89,258	57,429	95,766	103,080	99,184	
Price, wholesale (Minneapolis).....dol. per lb.	.127	.127	.127	.127	.133	.142	.148	.149	.150	.150	.148	.143	p .140	
Soybeans:														
Production (crop estimate).....thous. of bu.	27,328	26,476	24,693	24,354	25,387	22,245	28,084	29,227	28,417	31,091	27,104	30,850	31,477	
Consumption, factory.....do.	33,533	24,678	18,724	18,655	12,778	6,370	66,741	80,467	78,863	70,010	62,897	57,983	51,746	
Stocks, end of month.....do.														
Soybean oil:														
Crude.....thous. of lb.	298,230	289,605	271,970	268,757	276,614	244,415	306,746	313,366	299,940	328,321	288,663	330,112	335,600	
Refined.....do.	213,476	217,495	238,089	211,177	241,083	210,216	252,453	240,139	248,735	292,857	276,880	280,886	290,285	
Consumption, factory, refined.....do.	207,436	213,302	235,912	202,512	222,759	221,872	247,491	231,439	249,682	285,901	271,887	255,936	299,146	
Stocks, end of month:														
Crude.....do.	173,139	195,853	180,480	217,629	199,167	182,123	194,319	249,323	281,268	261,537	242,552	264,859	282,648	
Refined.....do.	97,212	101,845	98,325	98,925	113,725	103,781	110,813	125,027	124,738	114,704	116,994	142,617	159,474	
Price, wholesale, refined (N. Y.).....dol. per lb.	.185	.175	.175	.175	.175	.170	.170	.170	.170	.170	.170	.170	p .170	
Margarine:														
Production.....thous. of lb.	122,897	116,196	98,988	109,977	116,812	120,737	137,903	128,788	134,716	150,862	135,202	124,382	131,531	
Stocks (factory and warehouse), end of mo.....do.	27,426	29,963	28,855	25,444	28,453	27,303	29,391	32,205	26,392	28,930	34,324	36,625	33,163	
Price, wholesale, colored, delivered (eastern U. S.).....dol. per lb.	.282	.275	.275	.275	.275	.275	.275	.275	.275	.275	.275	.275	p .275	
Shortening:														
Production.....thous. of lb.	127,363	150,741	147,478	131,433	160,503	160,293	176,608	168,555	150,971	175,410	167,332	149,601	154,348	
Stocks, end of month.....do.	129,987	123,001	130,125	118,022	108,393	112,674	112,538	114,493	120,337	116,209	124,689	134,781	134,633	
PAINTS, VARNISH, AND LACQUER														
Factory shipments, total.....thous. of dol.	*145,360	*158,000	*153,263	*148,633	*152,206	*133,049	*134,411	*114,047	*95,689	120,276	103,995	117,438	139,410	
Industrial sales.....do.	*57,559	*49,849	*55,380	*55,143	*57,220	*50,808	*55,968	*49,459	*42,379	49,320	42,498	45,216	48,344	
Trade sales.....do.	*87,801	*98,151	*97,883	*93,490	*94,986	*82,241	*78,443	*64,588	*53,310	70,956	61,497	72,222	91,066	
SYNTHETIC PLASTICS AND RESIN MATERIALS														
Production:														
Cellulose acetate and mixed ester plastics:														
Sheets, rods, and tubes.....thous. of lb.	3,823	3,658	4,094	2,872	3,580	4,186	3,813	3,653	3,885	3,564	3,283	3,823		
Molding and extrusion materials.....do.	7,168	7,672	7,704	6,621	7,200	9,098	9,663	7,624	7,778	6,138	6,677	7,653		
Nitrocellulose sheets, rods, and tubes.....do.	357	412	270	233	318	281	330	339	360	348	290	278		
Other cellulose plastics.....do.	528	466	468	341	511	495	546	344	259	874	671	736		
Phenolic and other tar acid resins.....do.	35,442	39,251	35,561	32,607	37,043	37,406	45,317	37,769	34,379	38,813	32,500	32,802		
Polystyrene.....do.	48,871	48,598	43,309	38,880	46,520	48,496	52,759	47,811	45,903	41,701	42,216	45,228		
Urea and melamine resins.....do.	24,217	23,971	22,268	18,057	23,597	25,486	25,933	22,926	23,094	25,630	21,871	23,901		
Vinyl resins.....do.	67,640	71,363	68,327	63,272	72,263	72,238	77,088	71,535	66,458	68,977	58,327	62,326		
Alkyd resins.....do.	32,382	34,715	32,120	27,858	29,228	29,993	32,979	24,937	24,056	27,927	25,805	25,883		
Rosin modifications.....do.	10,508	11,749	11,000	9,149	10,048	10,442	10,991	9,097	7,590	10,340	8,643	8,506		
Polyester resins.....do.	8,961	8,525	8,178	7,209	7,336	6,664	7,976	6,589	6,546	7,533	7,910	8,637		
Polyethylene resins.....do.	51,793	56,170	56,074	55,357	58,349	60,184	62,552	62,936	68,510	69,522	61,801	64,575		
Miscellaneous.....do.	15,711	15,118	14,900	14,428	15,313	15,874	17,681	16,046	14,741	15,677	12,938	14,356		

ELECTRIC POWER AND GAS

ELECTRIC POWER														
Production (utility and industrial), total [†]														
Electric utilities, total.....mil. of kw.-hr.	57,702	58,909	58,990	61,191	62,649	58,335	60,297	58,667	60,888	62,216	56,219	59,158	55,785	
By fuels.....do.	50,689	51,699	52,063	54,348	55,449	51,573	53,157	51,788	54,029	55,363	50,056	52,623	49,489	
By waterpower.....do.	38,622	39,900	40,873	43,534	45,416	42,291	43,116	40,886	41,597	42,838	39,082	39,917	36,491	
By waterpower.....do.	12,047	11,800	11,180	10,814	10,033	9,282	10,041	10,902	12,432	12,525	10,974	12,706	12,999	
Privately and municipally owned utilities.....do.	40,641	41,190	41,590	43,532	44,585	41,742	42,956	41,651	43,653	44,454	40,238	41,693	39,062	
Other producers (publicly owned).....do.	10,028	10,509	10,463	10,816	10,863	9,831	10,201	10,137	10,376	10,910	9,817	10,930	10,427	
Industrial establishments, total.....do.	7,033	7,210	6,937	6,843	7,200	6,762	7,140	6,879	6,860	6,853	6,164	6,535	6,296	
By fuels.....do.	6,724	6,917	6,678	6,628	6,999	6,559	6,918	6,631	6,568	6,544	5,874	6,206	5,976	
By waterpower.....do.	310	293	259	215	201	203	222	249	291	309	289	329	320	
Sales to ultimate customers, total (EED) [†]do.	45,671	45,354	45,613	46,349	47,976	47,382	46,304	46,042	47,062	48,433	46,987	p 46,700		
Commercial and industrial:														
Small light and power.....do.	7,324	7,440	7,935	8,585	8,839	8,680	7,969	7,772	7,932	8,144	7,961	p 7,800		
Large light and power.....do.	23,679	23,996	23,815	23,068	24,026	23,845	24,120	23,367	22,911	22,603	21,649	p 22,175		
Railways and railroads.....do.	361	334	312	316	322	315	326	331	362	376	349			
Residential or domestic.....do.	11,970	11,310	11,205	11,710	11,996	11,897	11,493	12,322	13,553	14,919	14,691	p 14,020		
Rural (distinct rural rates).....do.	922	903	985	1,258	1,339	1,189	908	741	730	776	762			
Street and highway lighting.....do.	393	370	347	357	388	415	457	491	516	529	477			
Other public authorities.....do.	969	950	958	995	1,007	985	989	982	1,012	1,037	1,054			
Interdepartmental.....do.	53	51	56	60	59	56	42	36	46	49	44			
Revenue from sales to ultimate customers (Edison Electric Institute) [†]thous. of dol.	751,689	746,672	758,054	777,509	796,383	793,263	771,174	773,505	798,014	824,613	811,224			
GAS														
Manufactured and mixed gas (quarterly): ^σ														
Customers, end of quarter, total.....thousands			3,282			3,208			3,137					
Residential (incl. house-heating).....do.			3,064			2,996			2,928					
Industrial and commercial.....do.			216			210			207					
Sales to consumers, total.....mil. of therms.			526			302			592					
Residential (incl. house-heating).....do.			366			179			431					
Industrial and commercial.....do.			151			115			153					
Revenue from sales to consumers, total.....thous. of dol.			75,580			48,503			81,381					
Residential (incl. house-heating).....do.			57,581			34,922			63,192					
Industrial and commercial.....do.			17,467			13,132			16,653					

* Revised. † Preliminary. ‡ December 1 estimate of 1957 crop.
^σ Revisions will be published later for indicated series as follows: Soybean oil consumption and refined stocks, March-May 1956; crude stocks, April 1956; shortening production, March 1956; electric-power sales and revenue, January-December 1956. Electric-power production revisions for January-December 1956 appear on p. 20 of the March 1958 SURVEY.
 † Totals include data not shown separately. Revisions for 1st and 2d quarters of 1956 are available upon request.
 * Revisions for January-March 1957 (thous. dol.): Total factory shipments—125,730; 112,742; 130,657; industrial sales—54,687; 50,195; 55,242; trade sales—71,043; 62,547; 75,415.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
ELECTRIC POWER AND GAS—Continued															
GAS—Continued															
Natural gas (quarterly): ^σ															
Customers, end of quarter, total..... thousands.....			26,705					26,815					27,509		
Residential (incl. house-heating)..... do.....			24,637					24,778					25,341		
Industrial and commercial..... do.....			2,040					2,009					2,138		
Sales to consumers, total..... mil. of therms.....			16,898					14,223					19,139		
Residential (incl. house-heating)..... do.....			5,125					2,055					6,474		
Industrial and commercial..... do.....			11,030					11,296					11,818		
Revenue from sales to consumers, total..... thous. of dol.....			851,014					602,220					1,007,524		
Residential (incl. house-heating)..... do.....			466,161					241,943					573,113		
Industrial and commercial..... do.....			365,489					339,062					410,165		

FOODSTUFFS AND TOBACCO

ALCOHOLIC BEVERAGES														
Beer:														
Production..... thous. of bbl.....	8,081	9,007	9,011	9,803	8,354	6,838	6,769	5,247	5,952	6,774	6,273	7,277	7,465	
Taxable withdrawals..... do.....	6,992	8,201	8,247	9,191	8,482	6,884	6,517	5,723	6,420	5,938	5,235	6,253	6,746	
Stocks, end of month..... do.....	10,931	11,211	11,451	11,469	10,805	10,333	10,135	9,337	8,495	8,941	9,618	10,233	10,527	
Distilled spirits:														
Production..... thous. of tax gal.....	19,033	19,307	14,063	8,478	11,002	23,650	34,060	21,866	19,412	19,732	18,808	19,770	18,886	
Consumption, apparent, for beverage purposes..... thous. of wine gal.....	15,264	17,868	16,443	15,121	16,994	16,047	20,808	22,052	24,352	14,515	14,632	16,426		
Tax-paid withdrawals..... thous. of tax gal.....	11,190	12,201	12,887	10,316	11,568	13,786	19,463	16,014	11,042	10,279	10,990	12,523	11,590	
Stocks, end of month..... do.....	850,996	854,885	853,012	848,118	845,122	842,191	838,122	836,771	842,162	849,714	853,894	858,371	863,089	
Imports..... thous. of proof gal.....	1,965	2,277	1,936	2,211	1,942	2,579	3,532	3,644	3,129	1,744	1,848			
Whisky:														
Production..... thous. of tax gal.....	12,500	10,776	8,067	4,048	5,262	8,214	12,189	11,743	11,917	11,951	11,477	12,676	11,710	
Tax-paid withdrawals..... do.....	5,432	6,214	6,404	4,177	5,482	7,604	10,283	9,170	5,787	5,520	6,009	6,285	5,734	
Stocks, end of month..... do.....	740,710	743,488	742,872	741,197	739,048	736,320	734,308	733,948	737,587	742,111	745,319	749,043	751,881	
Imports..... thous. of proof gal.....	1,782	2,056	1,739	2,024	1,740	2,332	3,159	3,310	2,770	1,570	1,640			
Rectified spirits and wines, production, total^σ														
Whisky..... thous. of proof gal.....	5,248	5,629	6,026	5,332	5,611	7,227	10,532	8,931	6,256	4,915	5,531	5,888	5,632	
Wines and distilling materials..... do.....	4,170	4,382	5,615	4,171	4,219	5,918	9,023	7,553	5,095	3,805	4,586	4,870	4,523	
Effervescent wines:														
Production..... thous. of wine gal.....	226	237	282	155	336	172	187	178	218	251	272	289	281	
Taxable withdrawals..... do.....	160	183	173	105	155	184	276	329	308	166	119	138	154	
Stocks, end of month..... do.....	1,713	1,755	1,840	1,877	2,039	2,007	1,892	1,722	1,609	1,668	1,814	1,949	2,060	
Imports..... do.....	50	67	50	36	49	50	96	104	141	52	34			
Still wines:														
Production..... do.....	2,139	1,912	1,984	1,049	4,132	42,227	69,443	12,774	3,727	2,410	1,720	2,059	1,757	
Taxable withdrawals..... do.....	11,893	11,295	10,421	9,248	10,888	13,680	15,355	12,476	12,332	11,507	10,792	12,732	11,520	
Stocks, end of month..... do.....	159,627	149,601	139,115	130,148	122,608	149,569	206,200	203,882	190,765	181,670	171,126	160,482	148,906	
Imports..... do.....	653	649	621	457	509	620	848	813	908	622	428			
Distilling materials produced at wineries..... do.....	1,871	866	1,332	1,192	10,566	97,449	123,025	25,263	5,044	3,192	1,091	1,861	1,074	
DAIRY PRODUCTS														
Butter, creamery:														
Production (factory)†..... thous. of lb.....	133,450	159,085	149,400	127,180	108,955	91,265	100,540	93,770	106,330	118,135	112,390	129,400	131,340	
Stocks, cold storage, end of month..... do.....	61,996	95,998	147,013	176,061	171,815	145,262	126,921	109,373	87,312	86,114	87,684	106,315	115,548	134,965
Price, wholesale, 92-score (New York)..... dol. per lb.....	.604	.602	.601	.601	.607	.624	.624	.607	.609	.604	.604	.599	.588	
Cheese:														
Production (factory), total†..... thous. of lb.....	130,705	162,510	159,580	137,160	118,535	101,035	99,580	89,180	97,670	100,330	94,935	116,205	128,345	
American, whole milk†..... do.....	95,660	126,505	124,990	105,135	89,155	72,835	68,810	59,180	64,625	67,605	64,740	80,255	93,075	
Stocks, cold storage, end of month, total..... do.....	401,305	435,024	470,788	500,206	513,280	502,852	468,427	440,677	410,524	380,531	353,469	339,873	328,349	332,395
American, whole milk..... do.....	355,337	391,152	424,143	454,504	466,815	458,427	429,443	404,135	376,618	344,943	318,444	307,487	293,270	296,949
Imports..... do.....	4,325	3,955	4,202	2,850	3,208	3,214	5,144	4,892	5,871	4,562	3,898			
Price, wholesale, American, single daisies (Chicago)..... dol. per lb.....	.390	.390	.388	.388	.388	.391	.392	.392	.396	.395	.395	.394	.380	.384
Condensed and evaporated milk:														
Production, case goods:†														
Condensed (sweetened)..... thous. of lb.....	6,350	4,250	3,650	6,050	4,500	3,950	4,475	3,300	3,350	4,150	2,700	4,250	6,050	
Evaporated (unsweetened)..... do.....	249,000	312,000	278,000	244,250	216,500	170,900	162,500	137,200	143,500	145,000	135,000	175,900	209,200	
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened)..... thous. of lb.....	9,227	9,547	9,416	8,406	7,517	7,533	6,634	6,469	5,834	5,384	4,287	5,501	6,690	
Evaporated (unsweetened)..... do.....	154,153	244,663	368,927	421,722	438,666	428,868	379,641	262,925	215,465	158,966	108,106	87,190	107,167	
Exports:														
Condensed (sweetened)..... do.....	4,802	2,536	1,444	3,153	3,350	1,712	2,504	1,513	1,568	2,183	2,781	1,752		
Evaporated (unsweetened)..... do.....	7,861	13,034	16,306	12,149	19,897	15,762	16,375	10,854	12,038	9,547	6,881	7,322		
Price, wholesale, U. S. average:														
Evaporated (unsweetened)..... dol. per case.....	6.05	6.06	6.05	6.06	6.06	6.05	6.05	6.08	6.14	6.15	6.15	6.15	6.12	
Fluid milk:														
Production†..... mil. of lb.....	11,412	13,007	12,518	11,597	10,736	9,538	9,379	8,771	9,346	9,800	9,482	10,944	11,413	12,889
Utilization in mfd. dairy products..... do.....	4,647	5,593	5,312	4,593	3,929	3,307	3,454	3,148	3,510	3,771	3,565	4,217	4,462	
Price, wholesale, U. S. average..... dol. per 100 lb.....	3.98	3.84	3.83	3.99	4.16	4.40	4.56	4.62	4.51	4.42	4.33	4.16	3.88	p 3.77
Dry milk:														
Production:†														
Dry whole milk..... thous. of lb.....	8,600	10,900	10,100	8,700	7,000	6,700	8,200	7,300	8,400	7,100	5,500	6,000	6,800	
Nonfat dry milk solids (human food)..... do.....	171,800	215,700	200,200	151,500	119,200	89,400	100,460	104,200	127,700	142,700	135,100	165,700	177,700	
Stocks, manufacturers', end of month:														
Dry whole milk..... do.....	9,758	12,014	13,552	13,941	12,736	11,095	11,671	11,013	8,964	9,423	7,281	7,503	8,178	
Nonfat dry milk solids (human food)†..... do.....	95,571	139,730	167,774	154,706	131,546	107,023	92,804	83,253	85,688	87,334	82,238	89,345	85,002	
Exports:														
Dry whole milk..... do.....	4,858	3,940	3,183	4,561	5,168	2,681	3,666	3,722	5,350	3,000	3,610	1,823		
Nonfat dry milk solids (human food)..... do.....	24,418	18,290	29,933	19,491	24,192	29,588	30,260	28,929	11,203	13,052	7,756	10,117		
Price, wholesale, nonfat dry milk solids (human food), U. S. average..... dol. per lb.....	.154	.153	.153	.152	.153	.153	.152	.154	.154	.154	.153	.152	.141	

† Revised. ‡ Preliminary.
^σTotals include data not shown separately. Revisions for 1st and 2d quarters of 1956 are available upon request.
^ρData beginning July 1957 exclude production of wines and vermouth; for July 1956-June 1957, such production totaled 146,000 gal.
[†]Revisions for the indicated items and for the periods specified are available upon request as follows: Butter, cheese (total and American), dry whole milk, and nonfat dry milk solids (production)—January 1955-September 1956; condensed milk and evaporated milk—January-September 1956; fluid milk—January-December 1956; nonfat dry milk solids (stocks)—January 1954-December 1956.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957									1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May
FOODSTUFFS AND TOBACCO—Continued														
FRUITS AND VEGETABLES														
Apples:														
Production (crop estimate).....thous. of bu.	1,807	1,020	266	144	56	808	3,466	2,768	1,117,308	3,199	3,102	3,464	2,115	1,339
Shipments, carlot.....no. of carloads	3,246	1,045	384	229	340	12,215	48,634	45,621	37,368	25,310	18,229	9,412	4,195	1,223
Stocks, cold storage, end of month.....thous. of bu.														
Citrus fruits, carlot shipments.....no. of carloads	7,851	9,724	8,630	7,299	5,797	4,514	4,734	6,505	8,573	7,059	6,043	6,323	6,114	7,303
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits.....thous. of lb.	292,185	272,005	375,067	498,120	550,700	566,338	545,092	522,747	494,275	443,980	402,077	361,732	297,391	310,167
Fruit juices and purees.....do	505,397	562,221	567,775	504,187	445,713	398,485	337,273	274,368	288,625	362,743	413,994	439,761	490,771	500,217
Vegetables.....do	655,695	625,384	657,296	726,872	873,685	984,765	993,230	957,089	881,717	780,616	698,325	621,568	576,539	541,387
Potatoes, white:														
Production (crop estimate).....thous. of cwt	17,992	18,650	20,031	10,849	9,388	10,146	12,738	13,270	1,236,268	16,743	16,711	20,306	15,320	17,483
Shipments, carlot.....no. of carloads														
Price, wholesale, U. S. No. 1 (New York).....dol. per 100 lb.	3.540	3.930	3.658	3.328	3.841	3.290	3.708	3.350	3.288	3.900	3.808	5.300	5.675	
GRAIN AND GRAIN PRODUCTS														
Exports (barley, corn, oats, rye, wheat).....thous. of bu.	69,472	57,885	71,950	49,117	60,195	49,873	55,497	60,335	64,199	64,831	52,391	48,840		
Barley:														
Production (crop estimate).....do									1,435,695					
Receipts, 4 principal markets.....do	8,340	8,263	15,480	15,403	22,973	11,809	13,818	12,357	13,947	14,995	11,860	9,604	7,676	9,694
Stocks, domestic, end of month:														
Commercial.....do	25,343	22,224	31,253	40,120	44,894	44,855	41,471	39,203	37,306	31,766	29,080	25,073	20,068	15,921
On farms.....do			2,42,265		275,531				209,236			149,199		
Exports, including malt.....do	3,576	5,697	3,569	4,458	3,305	3,820	6,821	6,600	10,366	9,011	7,179	8,153		
Prices, wholesale (Minneapolis):														
No. 2, malting.....dol. per bu.	1.263	1.238	1.131	1.139	1.176	1.228	1.264	1.248	1.224	1.230	1.250	1.259	1.289	1.311
No. 3, straight.....do	1.205	1.188	1.036	1.055	1.115	1.160	1.197	1.174	1.142	1.172	1.185	1.187	1.216	1.218
Corn:														
Production (crop estimate).....mil. of bu.	11,133	12,023	11,473	11,661	12,321	11,716	12,952	11,682	1,3,403	11,822	11,336	11,638	12,064	
Grindings, wet process.....thous. of bu.	47,066	32,770	17,203	17,375	21,525	16,864	20,520	39,700	53,974	46,017	29,586	37,744	43,900	
Receipts, interior primary markets.....do														
Stocks, domestic, end of month:														
Commercial.....do	151,613	157,821	153,642	139,360	128,029	120,317	110,211	105,664	107,362	112,728	110,864	111,375	112,538	110,526
On farms.....do			1,122.7		2,419.6				2,457.5			1,672.7		
Exports, including meal and flour.....thous. of bu.	12,313	14,108	9,937	10,549	18,643	13,867	15,141	20,530	22,360	20,108	16,045	7,963		
Prices, wholesale:														
No. 3, yellow (Chicago).....dol. per bu.	1.298	1.333	1.316	1.337	1.312	1.262	1.189	1.157	1.148	1.108	1.128	1.165	1.288	1.311
Weighted average, 5 markets, all grades.....do	1.240	1.267	1.292	1.336	1.260	1.184	1.151	1.103	1.032	1.005	1.067	1.081	1.201	1.258
Oats:														
Production (crop estimate).....mil. of bu.	5,968	4,272	3,652	10,607	26,275	7,805	7,278	5,090	1,1,308	5,418	4,111	6,758	5,174	
Receipts, interior primary markets.....thous. of bu.									6,196					
Stocks, domestic, end of month:														
Commercial.....do	13,240	11,688	12,066	16,083	24,314	25,420	22,225	18,046	15,135	12,971	12,600	10,846	8,698	5,804
On farms.....do			2,193,708		1,056,555				853,776			542,592		
Exports, including oatmeal.....do	1,203	1,134	1,237	1,411	3,490	1,694	2,133	2,802	3,031	1,570	1,914	559		
Price, wholesale, No. 3, white (Chicago).....dol. per bu.	.727	.738	.695	.662	.674	.650	.632	.750	.646	.647	.654	.662	.685	.633
Rice:														
Production (crop estimate).....thous. of bags									1,43,130					
California:														
Receipts, domestic, rough.....thous. of lb.	123,311	98,507	87,304	62,147	54,245	33,195	105,545	60,968	46,960	65,842	65,374	34,390	55,794	51,975
Shipments from mills, milled rice.....do	81,696	76,095	52,665	39,704	33,239	45,839	35,592	33,836	27,681	43,117	38,961	31,809	35,958	38,140
Stocks, rough and cleaned (cleaned basis), end of month.....thous. of lb.	51,580	39,423	44,158	42,424	42,469	17,151	49,380	55,802	58,179	58,335	59,873	49,433	47,331	43,025
Southern States (Ark., La., Tenn., Tex.):														
Receipts, rough, at mills.....do	17,955	20,879	14,122	27,618	70,428	485,373	1,185,118	399,837	98,760	74,187	75,812	92,428	31,464	
Shipments from mills, milled rice.....do	101,820	93,489	86,565	126,704	89,787	124,672	171,798	141,132	104,282	137,416	143,910	137,968	110,265	
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. of lb.	509.2	394.3	443.8	376.5	256.4	472.0	989.9	1,064.4	999.6	913.0	820.2	676.3	561.7	
Exports, including oatmeal.....thous. of lb.	245,283	104,434	71,111	109,789	37,884	147,210	94,713	97,996	86,378	53,896	110,835	150,219		
Price, wholesale, head, clean (N. O.).....dol. per lb.	.089	.091	.091	.095	.094	.093	.095	.095	.096	.096	.098	.098	.103	
Rye:														
Production (crop estimate).....thous. of bu.									1,26,528					
Receipts, interior primary markets.....do	302	483	3,531	2,730	2,124	852	524	635	544	215	257	336	206	
Stocks, commercial, domestic, end of month.....do	2,966	2,285	2,023	6,692	7,515	7,684	6,209	5,378	4,488	3,512	2,938	2,336	1,866	1,816
Price, wholesale, No. 2 (Minneapolis).....dol. per bu.	1.363	1.240	1.292	1.246	1.281	1.304	1.306	1.330	1.334	1.284	1.323	1.335	1.354	1.386
Wheat:														
Production (crop estimate), total.....mil. of bu.									1,947.1					3,270.6
Spring wheat.....do									1,239.9					2,201.9
Winter wheat.....do									1,707.2					1,068.7
Receipts, interior primary markets.....thous. of bu.	24,030	25,472	25,221	107,434	65,777	35,801	29,674	26,913	20,595	28,823	28,937	26,612	24,153	
Disappearance (quarterly total).....do			282,045			254,417			221,703			265,674		
Stocks, end of month:														
Canada (Canadian wheat).....do	365,104	364,343	384,362	401,176	396,776	382,848	379,043	367,214	377,420	380,072	373,483	361,862	355,159	
United States, domestic, total ¹mil. of bu.			2,908.7			1,603.4			1,384.8			1,121.5		
Commercial.....thous. of bu.	356,532	341,690	313,481	411,584	437,937	412,237	417,052	398,347	360,662	362,829	356,640	335,916	346,820	338,279
Interior and merchant mills, elevators, and warehouses.....thous. of bu.			2,444,326			714,403			659,996			534,744		
On farms.....do			2,59,896			393,898			291,629			176,246		
Exports, total, including flour.....do	51,007	36,622	56,849	32,252	34,346	30,425	30,999	29,774	27,861	33,516	27,184	32,164		
Wheat only.....do	46,383	32,600	51,403	27,819	29,497	25,845	25,656	24,097	23,490	27,813	22,479	26,823		
Prices, wholesale:														
No. 1, dark northern spring (Minneapolis).....dol. per bu.	2.393	2.371	2.416	2.435	2.361	2.382	2.428	2.439	2.390	2.375	2.365	2.383	2.417	2.433
No. 2, hard winter (Kansas City).....do	2.302	2.231	2.268	2.135	2.112	2.121	2.132	2.201	2.182	2.211	2.200	2.273	2.262	2.271
No. 2, red winter (St. Louis).....do	2.213	2.109	2.057	2.150	2.108	2.139	2.178	(⁴)	2.278	2.258	(⁴)	(⁴)	2.282	(⁴)
Weighted avg., 6 markets, all grades.....do	2.401	2.344	2.365	2.221	2.289	2.302	2.326	2.356	2.301	2.304	2.285	2.326	2.351	2.383

¹ Revised. ² Preliminary. ³ December 1 estimate of 1957 crop.

⁴ Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn).

⁵ Revised beginning January 1954 to reflect data compiled from reports based on 5-day weeks (prior thereto, based on 6-day weeks). Revisions for January 1954 through July 1956 are shown in the October 1957 SURVEY. ⁶ Excludes a small amount of pearl barley. ⁷ Bags of 100 lb.

⁸ The total includes wheat owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks.

⁹ Data for March, June, September, and December are not strictly comparable with those for other months, largely because of somewhat smaller coverage of the quarterly reports.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

1957										1958				
April	May	June	July	August	September	October	November	December	January	February	March	April	May	

FOODSTUFFS AND TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Continued

Wheat flour:														
Production:														
Flour.....thous. of sacks (100 lb.)..	18,940	19,383	18,144	18,868	20,317	20,584	22,057	19,565	19,750	21,715	19,254	20,465	19,394	
Operations, percent of capacity.....	79.1	81.1	83.6	79.0	85.2	95.1	88.6	90.5	86.9	91.2	88.9	89.1	80.6	
Offal.....short tons.....	360,570	365,727	347,039	365,966	394,942	399,353	431,000	381,503	384,794	420,749	372,246	395,284	373,280	
Grindings of wheat.....thous. of bu.....	43,323	44,256	41,591	43,319	46,796	47,311	50,779	45,015	45,395	49,882	44,180	46,739	44,464	
Stocks held by mills, end of quarter														
thous. of sacks (100 lb.).....			4,746			5,189			4,905			4,976		
Exports.....do.....	1,985	1,727	2,338	1,903	2,081	1,966	2,293	2,437	1,876	2,448	2,020	2,293		
Prices, wholesale:														
Spring, short patents (Minneapolis)														
dol. per sack (100 lb.).....	5.975	5.900	6.025	6.210	6.005	6.010	6.135	6.215	6.160	6.100	6.090	5.980	5.990	
Winter, hard, short patents (Kansas City).....do.....	5.790	5.600	5.725	5.800	5.575	5.575	5.585	5.635	5.780	5.675	5.750	5.610	5.750	

LIVESTOCK

Cattle and calves:														
Slaughter (federally inspected):														
Calves.....thous. of animals.....	613	580	535	596	615	638	742	598	569	547	468	518	485	438
Cattle.....do.....	1,499	1,665	1,535	1,759	1,726	1,627	1,801	1,515	1,473	1,630	1,309	1,360	1,383	1,468
Receipts, principal markets.....do.....	1,947	1,961	1,860	2,312	2,207	2,491	2,861	2,158	1,953	1,894	1,542	1,818	1,729	
Shipments, feeder, to 9 corn-belt States.....do.....	212	205	160	272	475	679	1,190	973	603	341	256	285	302	
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.....	22.61	22.85	23.07	24.76	25.45	24.84	24.48	25.06	25.74	26.31	26.65	28.28	28.50	28.27
Steers, stocker and feeder (Kansas City).....do.....	20.86	21.13	20.20	20.74	20.33	20.11	20.18	21.41	22.68	23.02	24.35	25.79	26.83	27.16
Calves, vealers (Chicago).....do.....	27.00	25.00	25.00	22.50	24.50	25.50	26.50	27.50	29.00	30.00	32.50	31.50	34.00	
Hogs:														
Slaughter (federally inspected).....thous. of animals.....														
Receipts, principal markets.....do.....	5,000	4,884	3,994	4,185	4,418	5,060	6,094	5,505	5,523	5,531	4,453	4,818	4,963	4,444
Prices:														
Wholesale, average, all grades (Chicago)														
dol. per 100 lb.....	17.52	17.39	18.15	19.39	20.37	19.12	17.16	16.79	17.95	18.71	19.77	20.81	20.26	21.58
Hog-corn price ratio														
bu. of corn equal in value to 100 lb. of live hog.....	14.4	14.0	15.1	15.7	16.3	16.6	15.9	17.0	18.2	19.9	20.6	20.3	18.0	18.9
Sheep and lambs:														
Slaughter (federally inspected).....thous. of animals.....														
Receipts, principal markets.....do.....	1,061	1,133	1,044	1,200	1,111	1,104	1,210	958	978	1,061	940	1,000	1,149	1,122
Shipments, feeder, to 9 corn-belt States.....do.....	996	1,013	914	1,108	1,059	1,308	1,463	930	912	908	795	908	988	
Imports.....do.....	113	161	108	222	352	502	690	248	190	144	121	117	106	
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.....	22.75	24.00	23.00	23.75	23.75	22.00	21.50	22.00	22.62	23.50	23.00	22.12	21.00	22.25
Lambs, feeder, good and choice (Omaha).....do.....	21.75	21.07	21.06	20.60	21.14	21.88	21.05	21.06	21.30	22.53	23.33	22.99	22.22	

MEATS

Total meats:														
Production (carcass weight, leaf lard out), inspected slaughter.....mil. of lb.....														
Stocks (excluding lard), cold storage, end of month.....do.....	1,866	1,963	1,721	1,851	1,828	1,858	2,169	1,920	1,932	2,051	1,622	1,720	1,804	
Exports (including lard).....do.....	595	552	484	395	330	305	318	370	403	429	425	418	453	430
Imports (excluding lard).....do.....	66	90	89	58	46	56	65	63	57	50	53	54		
Exports (including lard).....do.....	33	30	24	26	42	33	49	37	59	49	55			
Beef and veal:														
Production, inspected slaughter.....do.....														
Stocks, cold storage, end of month.....thous. of lb.....	906.1	999.1	904.7	1,019.8	1,010.4	960.7	1,065.9	896.1	884.7	998.1	789.7	809.5	839.0	
Exports.....do.....	168,599	141,556	123,321	116,063	120,414	113,584	118,864	142,236	146,840	146,743	125,940	118,766	111,937	106,696
Imports.....do.....	4,623	3,404	8,451	1,637	1,774	9,699	2,770	2,483	4,698	2,252	2,162	1,973		
Imports.....do.....	16,718	16,612	11,066	11,796	30,730	18,591	33,245	20,489	40,708	28,459	37,709			
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....dol. per lb.....	.395	.406	.410	.430	.448	.438	.422	.436	.447	.461	.469	.490	.482	.478
Lamb and mutton:														
Production, inspected slaughter.....thous. of lb.....														
Stocks, cold storage, end of month.....do.....	50,604	52,639	46,700	53,385	49,725	49,650	54,870	44,053	46,843	52,305	47,381	50,225	57,821	
Pork (including lard), production, inspected slaughter.....mil. of lb.....	7,330	6,837	6,870	6,399	5,194	5,745	5,616	5,309	5,206	4,756	4,381	4,861	6,674	9,509
Pork (excluding lard):														
Production, inspected slaughter.....thous. of lb.....	909.2	911.3	770.0	777.7	767.4	847.8	1,048.6	979.8	1,000.8	1,000.2	784.9	859.9	907.7	
Stocks, cold storage, end of month.....do.....	661,271	657,319	559,379	577,734	579,219	639,808	788,160	730,191	742,467	736,659	584,204	648,238	680,920	
Exports.....do.....	341,587	322,298	277,336	204,404	147,043	134,085	138,412	163,656	193,981	218,449	227,912	224,322	260,147	245,598
Imports.....do.....	5,420	6,414	12,359	5,034	4,569	3,864	4,269	5,379	5,938	4,180	5,141	4,092		
Imports.....do.....	13,297	10,686	10,805	11,121	7,040	9,399	10,202	12,402	11,844	14,437	12,535			
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb.....	.521	.516	.532	.543	.561	.522	.479	.490	.580	.560	.581	.590	.565	
Fresh loins, 8-12 lb. average (New York).....do.....	.452	.477	.505	.512	.525	.516	.480	.473	.469	.496	.507	.524	.519	.556
Lard:														
Production, inspected slaughter.....thous. of lb.....														
Stocks, dry and cold storage, end of month.....do.....	182,122	186,287	154,196	146,019	137,940	151,801	180,478	182,592	189,287	193,392	146,496	154,501	165,208	
Exports.....do.....	127,116	120,168	107,113	101,808	76,600	68,650	67,717	78,918	101,205	101,087	91,338	85,211	86,580	
Imports.....do.....	43,783	65,817	52,442	34,874	24,421	30,532	43,376	36,566	33,321	32,905	35,762	36,299		
Price, wholesale, refined (Chicago).....dol. per lb.....	.138	.153	.158	.165	.160	.168	.158	.150	.148	.145	.145	.158	.153	

POULTRY AND EGGS

Poultry:														
Receipts, chilled and frozen, 5 markets.....thous. of lb.....														
Stocks, cold storage (frozen), end of month.....do.....	52,606	58,155	50,582	60,319	62,975	68,397	79,337	87,423	78,059	52,697	47,217	52,740	56,191	
Price, in Georgia producing area, live broilers*.....dol. per lb.....	219,988	202,191	190,441	185,138	202,178	261,146	377,207	362,059	316,455	301,982	255,948	214,135	177,125	144,622
Eggs:														
Production on farms.....millions.....	.180	.180	.200	.205	.195	.170	.160	.160	.160	.195	.195	.210	.180	.190
Dried egg production.....thous. of lb.....	5,680	5,615	5,000	4,752	4,569	4,418	4,602	4,606	5,054	5,251	4,753	5,458	5,495	5,543
Stocks, cold storage, end of month:														
Shell.....thous. of cases.....	4,032	4,277	3,835	2,888	1,840	1,350	1,190	954	673	1,695	2,053	1,671	2,711	
Frozen.....thous. of cases.....	1,208	1,719	1,812	1,507	1,174	895	552	302	209	171	105	79	322	700
Price, wholesale, extras, large (Chicago).....thous. of lb.....	107,568	140,456	160,942	176,721	164,728	147,430	124,272	99,230	74,505	63,766	59,778	52,688	68,274	101,513
Price, wholesale, extras, large (Chicago).....dol. per doz.....	.318	.290	.299	.361	.408	.462	.490	.496	.437	.355	.382	.434	.380	.360

MISCELLANEOUS FOOD PRODUCTS

Confectionery, manufacturers' sales.....thous. of dol.....														
Cocoa (cacao) beans:														
Imports (incl. shells).....long tons.....	84,372	68,374	62,783	59,996	74,812	117,739	126,988	117,193	105,970	99,923	97,278	89,372	88,687	
Price, wholesale, Acera (New York).....dol. per lb.....	16,997	15,053	24,753	21,710	7,686	7,901	9,826	10,272	32,949	22,715	22,109			
	.255	.253	.305	.305	.321	.346	.354	.427	.399	.415	.443	.437	.430	

* Revised. † Preliminary.

† Prior to 1957, figures include data for sausage and sausage-room products and edible offal; figure for December 1956 comparable with those beginning 1957, which exclude such items, is 606,490,000 lb.

* Substituted series; midmonth prices as reported by U. S. Department of Agriculture. Comparable prices for January 1956-January 1957 are shown in the April 1958 SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
FOODSTUFFS AND TOBACCO—Continued															
MISCELLANEOUS FOOD PRODUCTS—Con.															
Coffee:															
Clearances from Brazil, total.....thous. of bags [♂]	927	935	794	1,025	1,102	1,250	1,330	1,609	1,125	741	598	752	1,143		
To United States.....do.....	512	529	413	606	596	686	825	1,115	737	435	282	534	762		
Visible supply, United States.....do.....	1,034	989	954	954	927	1,005	794	980	922	1,044	926	774	821		
Imports.....do.....	1,547	1,497	1,194	1,579	1,445	1,247	1,684	2,132	2,338	1,831	1,477				
Price, wholesale, Santos, No. 4 (New York) dol. per lb.....	.593	.593	.583	.565	.545	.533	.540	.553	.553	.553	.540	.550	.538	.512	
Fish:															
Stocks, cold storage, end of month.....thous. of lb.....	117,976	128,320	145,882	168,485	190,995	204,922	206,660	205,186	191,008	156,695	121,201	110,574	102,205		
Sugar:															
Cuban stocks, raw, end of month thous. of Spanish tons.....	3,740	3,615	3,010	2,445	1,945	1,620	1,370	862	663	636	1,704	3,029	3,804		
United States:															
Deliveries and supply (raw basis):															
Production and receipts:															
Production.....short tons.....	23,279	28,766	50,246	37,006	51,685	138,695	589,229	726,744	617,197	226,381	58,959	28,552			
Entries from off-shore, total.....do.....	630,053	624,323	546,450	694,255	653,440	533,398	472,464	411,510	112,725	491,963	478,438	562,195	578,036		
Hawaii and Puerto Rico.....do.....	208,242	233,502	172,764	232,497	245,582	141,310	193,831	147,394	72,334	20,627	52,739	62,392	106,732		
Deliveries, total.....do.....	687,686	772,035	923,739	878,655	833,099	782,327	711,151	627,447	786,372	581,287	625,207	693,569			
For domestic consumption.....do.....	684,978	770,381	921,362	874,797	829,565	779,501	708,582	623,570	782,586	571,700	619,226	685,783			
For export.....do.....	2,708	1,654	2,377	3,858	3,534	2,826	2,569	3,877	3,786	9,587	5,981	7,786			
Stocks, raw and refined, end of month thous. of short tons.....	1,757	1,619	1,328	1,180	1,000	823	1,213	1,757	1,877	1,952	1,880	1,748			
Exports.....short tons.....	428	544	584	985	2,239	355	1,199	403	523	437	276	370			
Imports:															
Raw sugar, total.....do.....	330,570	349,997	336,089	382,958	315,157	314,463	302,381	201,698	175,430	365,676	349,316				
From Cuba.....do.....	227,221	235,482	250,587	285,931	219,754	266,466	246,465	179,885	103,748	301,479	279,172				
From Philippine Islands.....do.....	103,349	108,275	80,717	76,293	66,836	40,117	33,394	0	27,465	40,422	50,500				
Refined sugar, total.....do.....	50,560	40,631	33,127	48,604	49,376	20,508	15,632	5,871	5,320	45,482	57,621				
From Cuba.....do.....	45,033	37,072	25,051	43,918	41,029	8,270	4,185	1,262	2,830	37,556	44,942				
Prices (New York):															
Raw, wholesale.....dol. per lb.....	.061	.064	.066	.066	.062	.062	.062	.061	.061	.062	.062	.059	.062		
Refined:															
Retail.....dol. per 5 lb.....	.526	.527	.527	.532	.534	.536	.537	.537	.538	.539	.538	.539	.539		
Wholesale (excl. excise tax).....dol. per lb.....	.084	.084	.084	.085	.085	.084	.084	.084	.084	.084	.084	.084	.084		
Tea, imports.....thous. of lb.....	9,981	10,653	8,525	8,437	8,202	7,396	7,936	6,393	8,689	8,509	6,909				
TOBACCO															
Leaf:															
Production (crop estimate).....mil. of lb.....									1,661						
Stocks, dealers' and manufacturers', end of quarter, total.....mil. of lb.....			4,846				4,918		5,149			5,012			
Domestic:															
Cigar leaf.....do.....			332				298		278			335			
Air-cured, fire-cured, flue-cured, and miscel- laneous domestic.....mil. of lb.....			4,281				4,403		4,631			4,422			
Foreign grown:															
Cigar leaf.....do.....			24				26		25			27			
Cigarette tobacco.....do.....			209				190		215			228			
Exports, including scrap and stems.....thous. of lb.....	30,506	29,453	39,902	28,447	40,988	77,042	74,386	47,625	42,718	23,879	23,096	35,552			
Imports, including scrap and stems.....do.....	10,701	11,227	9,215	11,715	9,383	11,837	11,849	9,454	9,219	11,808	10,620				
Manufactured products:															
Production, manufactured tobacco, total.....do.....	14,927	15,773	15,104	13,608	16,584	15,674	17,519	13,951	12,386	15,203	13,640	14,638	15,487		
Chewing, plug, and twist.....do.....	6,058	6,522	6,133	5,846	6,592	6,128	6,696	5,492	4,943	6,074	5,198	5,349	5,792		
Smoking.....do.....	5,763	6,088	5,683	5,499	6,785	6,564	7,514	5,665	4,595	6,027	5,594	6,590	6,863		
Snuff.....do.....	3,107	3,163	3,288	2,264	3,207	2,982	3,309	2,794	2,848	3,102	2,848	2,699	2,831		
Consumption (withdrawals):															
Cigarettes (small):															
Tax-free.....millions.....	2,721	2,482	3,297	2,979	2,763	2,819	2,646	2,575	3,092	3,014	2,522	2,624	2,604		
Tax-paid.....do.....	32,059	38,151	34,189	35,248	38,013	34,684	38,248	31,545	26,406	35,843	31,369	32,968	35,669		
Cigars (large), tax-paid.....thousands.....	470,129	565,237	449,722	478,149	525,171	500,346	562,622	574,369	383,665	444,127	394,236	439,638	490,051		
Manufactured tobacco and snuff, tax-paid thous. of lb.....	14,493	15,444	14,506	13,747	16,619	15,272	16,847	13,725	12,228	14,961	13,161	14,366	15,208		
Exports, cigarettes.....millions.....	1,306	1,398	1,433	1,588	1,524	1,353	1,220	1,568	1,720	1,342	1,255	1,388			
Price, cigarettes (regular), manufacturer to whole- saler and jobber, f. o. b. destination dol. per thous.....	3.938	3.938	3.938	4.281	4.281	4.281	4.281	4.281	4.281	4.281	4.281	4.281	4.281		

LEATHER AND PRODUCTS

HIDES AND SKINS														
Imports, total hides and skins.....thous. of lb.....	12,039	11,047	9,872	6,702	10,917	9,968	9,596	7,088	9,128	8,905	7,975			
Calf and kip skins.....thous. of pieces.....	132	92	114	128	46	93	214	62	123	53	29			
Cattle hides.....do.....	1	10	23	10	20	15	23	13	23	16	8			
Goat and kid skins.....do.....	1,737	1,607	1,821	1,361	1,494	1,610	1,644	1,371	2,140	1,838	1,503			
Sheep and lamb skins.....do.....	3,245	2,784	2,065	710	2,923	2,058	1,246	1,074	724	1,182	1,328			
Prices, wholesale (Chicago):														
Calfskins, packer, heavy, 9½/15 lb.....dol. per lb.....	.513	.513	.550	.488	.450	.450	.450	.438	.425	.425	.415	.425	.425	
Hides, steer, heavy, native, over 53 lb.....do.....	.095	.108	.118	.133	.138	.123	.118	.103	.093	.095	.093	.093	.108	
LEATHER														
Production:														
Calf and whole kip.....thous. of skins.....	744	800	732	546	818	686	786	786	785	786	748	717		
Cattle hide and side kip.....thous. of hides and kips.....	2,118	2,168	2,130	1,887	2,262	2,029	2,316	2,060	1,955	2,109	1,936	1,863		
Goat and kid.....thous. of skins.....	1,959	2,005	1,814	1,774	1,785	1,704	2,095	1,600	1,659	1,931	1,647	1,712		
Sheep and lamb.....do.....	2,369	2,453	2,148	1,722	2,189	1,975	2,041	1,925	1,737	1,922	1,981	1,961		
Export														
Sole leather:														
Bends, backs, and sides.....thous. of lb.....	66	37	88	35	87	108	85	61	26	2 65	2 68	2 116		
Offal, including wetting and belting offal.....do.....	8	36	36	12	87	32	25	13	10	(?)	(?)	(?)		
Upper leather.....thous. of sq. ft.....	2,831	3,126	2,913	2,148	3,137	3,245	3,443	2,802	2,998	3,337	3,736	3,336		
Prices, wholesale:														
Sole, bends, light, f. o. b. tannery.....dol. per lb.....	.595	.595	.615	.625	.625	.630	.630	.630	.620	.620	.625	.625	.625	
Upper, chrome calf, B and C grades, f. o. b. tannery dol. per sq. ft.....	1.158	1.180	1.185	1.208	1.175	1.165	1.158	1.158	1.145	1.145	1.145	1.168	1.165	

♂ Revised. ♀ Preliminary.
 1 December 1 estimate of 1957 crop. 2 Data for offal included with bends, etc. 3 Beginning January 1958, includes lining leather. In 1956, exports of lining leather averaged 142 thous. sq. ft. per month.
 ♂ Bags of 132 lb. § Data represent price for New York and Northeastern New Jersey. ¶ Includes data not shown separately.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957									1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES														
Shoes and slippers: ♀														
Production, total.....	thous. of pairs..	52,697	49,339	45,226	46,016	54,968	48,800	51,091	43,815	44,019	53,035	48,910	51,955	46,414
Shoes, sandals, and play shoes, except athletic, total.....	thous. of pairs..	46,798	43,029	38,964	40,087	46,486	40,571	42,026	35,980	39,555	49,131	44,678	46,524	40,825
By kinds:														
Men's.....	do.....	9,493	8,964	8,194	7,481	8,844	8,497	8,794	7,849	8,484	9,335	8,310	8,729	8,247
Youths' and boys'.....	do.....	2,166	2,004	1,963	2,113	2,433	2,151	2,071	1,674	1,882	2,090	2,073	2,155	1,753
Women's.....	do.....	25,537	23,157	20,771	22,412	25,701	21,095	21,661	17,801	20,059	26,632	24,594	25,776	22,769
Misses' and children's.....	do.....	6,178	5,712	5,437	5,451	6,440	5,937	6,273	5,768	6,123	7,520	6,479	6,457	5,001
Infants' and babies'.....	do.....	3,424	3,192	2,599	2,630	3,068	2,891	3,227	2,888	3,007	3,554	3,222	3,407	3,055
Slippers for housewear.....	do.....	4,892	5,280	5,075	4,982	7,416	7,466	7,913	6,774	3,435	3,090	3,543	4,578	4,673
Athletic.....	do.....	479	502	533	409	501	484	496	486	445	348	352	426	415
Other footwear.....	do.....	528	528	654	538	565	279	656	575	584	466	337	427	501
Exports.....	do.....	385	274	213	231	317	368	352	312	274	248	310	417	
Prices, wholesale, f. o. b. factory:														
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt.....	1947-49=100	124.1	124.1	124.1	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	124.4	♯ 124.4
Women's oxfords, elk side upper, Goodyear welt.....	1947-49=100	131.3	131.3	131.3	131.3	131.3	131.3	136.2	136.2	136.2	136.2	138.9	138.9	♯ 138.9
Women's pumps, low-medium quality.....	do.....	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	119.5	119.5	119.5	119.5	♯ 118.7

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES †														
National Lumber Manufacturers Association:														
Production, total.....	mil. bd. ft.	2,941	3,055	2,884	2,728	3,107	2,883	3,024	2,498	2,192	2,476	2,327	2,508	2,590
Hardwoods.....	do.....	472	461	463	470	545	529	518	458	391	438	444	444	458
Softwoods.....	do.....	2,469	2,594	2,421	2,258	2,562	2,354	2,506	2,035	1,801	2,038	1,883	2,064	2,132
Shipments, total.....	do.....	3,027	3,140	2,967	2,813	3,147	2,866	3,091	2,473	2,259	2,464	2,302	2,542	2,746
Hardwoods.....	do.....	483	481	476	429	524	525	548	509	479	490	518	490	477
Softwoods.....	do.....	2,544	2,659	2,491	2,384	2,623	2,341	2,543	1,964	1,780	1,974	1,784	2,052	2,269
Stocks (gross), mill, end of month, total.....	do.....	9,952	9,867	9,782	9,696	9,655	9,672	9,611	9,602	9,538	9,557	9,528	9,494	9,384
Hardwoods.....	do.....	3,759	3,739	3,726	3,767	3,738	3,792	3,762	3,710	3,622	3,570	3,495	3,449	3,430
Softwoods.....	do.....	6,193	6,128	6,056	5,929	5,917	5,880	5,849	5,892	5,916	5,987	6,033	6,045	5,954
Exports, total sawmill products ○.....	M bd. ft.	66,776	83,884	67,790	76,729	80,875	51,871	64,426	54,838	56,600	93,662	46,258	61,591	
Imports, total sawmill products ○.....	do.....	241,941	241,981	257,967	293,852	264,043	269,268	292,977	231,223	241,873	187,507	195,840		
SOFTWOODS †														
Douglas fir:														
Orders, new.....	mil. bd. ft.	780	857	705	679	644	614	663	578	554	632	549	652	774
Orders, unfilled, end of month.....	do.....	628	675	617	620	546	516	468	472	476	506	492	518	580
Production.....	do.....	765	789	696	620	704	646	687	598	523	659	625	657	685
Shipments.....	do.....	787	810	763	676	717	643	711	574	550	601	563	626	712
Stocks (gross), mill, end of month.....	do.....	1,168	1,147	1,080	1,024	1,011	1,013	995	993	966	1,029	1,037	1,068	1,064
Exports, total sawmill products ○.....	M bd. ft.	31,420	32,948	30,942	27,416	26,588	34,586	24,977	22,234	26,798	21,876	19,204	20,639	
Sawed timber ○.....	do.....	20,426	21,403	16,674	13,142	9,560	17,712	10,848	9,859	13,785	11,052	8,167	10,270	
Boards, planks, scantlings, etc.....	do.....	10,994	11,545	14,268	14,274	17,028	16,874	14,129	12,375	13,013	10,824	11,037	10,369	
Prices, wholesale:														
Dimension, construction, dried, 2" x 4", R. L. dol. per M bd. ft.		80.893	80.164	80.176	80.770	80.299	78.853	78.614	77.414	75.607	75.981	76.201	♯ 75.834	♯ 75.508
Flooring, C and better, F. G., 1" x 4", R. L. dol. per M bd. ft.		128.288	126.500	126.151	126.151	125.538	123.039	122.071	120.614	119.511	118.286	117.674	♯ 114.305	♯ 113.642
Southern pine:														
Orders, new.....	mil. bd. ft.	674	699	659	668	689	642	688	503	467	573	494	571	610
Orders, unfilled, end of month.....	do.....	191	193	218	219	206	203	186	140	144	148	151	151	184
Production.....	do.....	633	663	613	640	660	622	687	558	530	623	506	573	562
Shipments.....	do.....	649	697	634	667	702	645	705	549	463	569	491	571	577
Stocks (gross), mill and concentration yards, end of month.....	mil. bd. ft.	2,038	2,004	1,983	1,956	1,914	1,891	1,873	1,882	1,949	2,003	2,018	2,020	2,005
Exports, total sawmill products.....	M bd. ft.	8,283	7,788	8,742	9,008	6,600	7,152	7,398	5,921	7,085	5,875	6,447	6,236	
Sawed timber.....	do.....	1,946	1,017	1,382	1,489	1,631	1,504	1,583	830	743	1,678	853	1,087	
Boards, planks, scantlings, etc.....	do.....	6,337	6,771	7,360	7,519	4,969	5,648	5,815	5,091	6,342	4,197	5,594	5,149	
Prices, wholesale, composite:														
Boards, No. 2 and better, 1" x 8", R. L. dol. per M bd. ft.		77.785	77.792	77.183	77.272	76.759	76.308	76.490	76.921	77.101	75.833	75.600	♯ 74.643	♯ 74.509
Flooring, B and better, F. G., 1" x 4", S. L. dol. per M bd. ft.		147.821	146.412	145.800	146.794	145.224	145.224	144.979	144.979	143.999	143.262	143.262	♯ 142.352	♯ 141.042
Western pine:														
Orders, new.....	mil. bd. ft.	680	725	676	683	687	643	709	460	563	545	455	394	658
Orders, unfilled, end of month.....	do.....	430	433	430	439	381	391	375	320	360	384	369	334	407
Production.....	do.....	676	715	707	656	732	701	728	544	496	466	477	511	556
Shipments.....	do.....	701	722	679	674	775	664	725	515	523	521	470	524	625
Stocks (gross), mill, end of month.....	do.....	1,979	1,972	1,998	1,979	1,986	2,023	2,026	2,052	2,028	1,974	1,981	1,968	1,899
Prices, wholesale, Ponderosa, boards, No. 3 common, 1" x 8".....	dol. per M bd. ft.	74.190	74.610	74.120	72.370	70.500	68.810	67.690	66.900	66.870	67.350	67.090	♯ 67.520	♯ 67.959
HARDWOOD FLOORING														
Maple, beech, and birch:														
Orders, new.....	M bd. ft.	4,000	3,750	4,050	4,200	5,150	3,350	3,650	3,225	2,350	3,625	2,750	2,700	3,725
Orders, unfilled, end of month.....	do.....	13,850	12,950	14,300	14,950	14,250	15,300	13,950	13,500	12,800	13,200	13,100	13,025	13,500
Production.....	do.....	4,200	3,450	3,225	3,150	4,100	3,850	4,200	3,500	3,450	3,650	2,900	3,025	3,050
Shipments.....	do.....	3,750	3,700	3,725	3,800	4,700	3,000	3,750	3,275	2,850	3,350	2,600	2,825	3,150
Stocks (gross), mill, end of month.....	do.....	9,550	9,300	8,950	8,350	8,050	8,850	9,350	9,475	10,050	10,250	10,700	11,125	12,000
Oak:														
Orders, new.....	do.....	88,280	86,019	68,168	69,516	77,597	70,090	79,633	63,549	52,671	67,600	64,824	70,590	87,723
Orders, unfilled, end of month.....	do.....	57,087	55,680	52,102	47,898	44,113	41,516	38,815	35,063	34,277	37,864	43,738	45,822	55,380
Production.....	do.....	77,730	83,610	74,897	73,581	81,533	74,516	81,870	67,745	59,611	69,384	60,580	66,416	71,535
Shipments.....	do.....	81,707	84,113	74,478	73,722	81,380	75,681	84,222	67,301	55,926	64,013	56,986	67,033	78,185
Stocks (gross), mill, end of month.....	do.....	106,162	103,814	103,134	101,770	101,923	100,758	95,291	93,293	96,978	100,122	103,716	101,086	92,963

† Revised. ♯ Preliminary.
 ♀ Revisions for production for January 1955-July 1956 will be shown later.
 † Revisions for January 1954-July 1956 are shown on p. 24 of the November 1957 SURVEY.
 ○ Revisions for lumber (M bd. ft.): Exports—all types—December 1956, 82,699; January 1957, 57,251; Douglas fir, December 1956—total, 38,034; sawed timber, 22,675; imports, all types, November 1956, 277,636.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	

LUMBER AND MANUFACTURES—Continued

PLYWOOD															
Hardwood (except container and packaging):†															
Shipments (market), quarterly total															
M sq. ft., surface measure...			191,879							189,830			174,735		
Inventories (for sale), end of quarter...do...			37,276						34,152						
Softwood (Douglas fir only), production															
M sq. ft., 3/8" equivalent...	473,105	505,074	466,993	412,559	467,882	450,513	512,401	440,025	435,850	497,092	457,023	469,448			

METALS AND MANUFACTURES

IRON AND STEEL															
Foreign trade:															
Iron and steel products (excl. advanced mfrs.):															
Exports, total...thous. of short tons...	1,332	1,283	1,211	1,169	1,190	916	1,026	1,048	713	708	524	648			
Scrap...do...	685	672	501	496	581	457	563	620	323	341	249	335			
Imports, total...do...	180	188	162	216	198	121	175	127	159	108	96				
Scrap...do...	8	15	16	18	23	16	24	19	13	16	12				
Iron and Steel Scrap															
Production and receipts, total...thous. of short tons...	6,524	6,376	6,086	6,040	6,463	6,140	6,190	5,291	4,779	4,514	3,919	4,314	4,001		
Home scrap produced...do...	3,764	3,849	3,628	3,489	3,743	3,576	3,792	3,350	3,009	2,943	2,456	2,583	2,359		
Purchased scrap received (net)...do...	2,759	2,526	2,458	2,551	2,720	2,564	2,398	1,941	1,770	1,571	1,463	1,731	1,642		
Consumption, total...do...	6,514	6,444	6,082	5,485	5,935	5,338	5,974	4,795	4,542	4,561	3,910	4,164	3,840		
Stocks, consumers', end of month...do...	7,376	7,307	7,309	7,866	8,393	8,895	9,112	8,968	8,949	8,906	8,906	9,060	9,241		
Ore															
Iron ore:															
All districts:															
Mine production...thous. of long tons...	6,677	12,587	14,440	14,303	14,370	12,933	11,337	4,974	3,258	3,375	3,051	3,011			
Shipments...do...	5,581	13,393	16,074	15,886	15,187	13,516	12,834	5,348	1,559	1,455	1,239	1,410			
Stocks, at mines, end of month...do...	12,390	11,543	9,914	8,322	7,504	6,921	5,425	4,838	6,536	8,742	10,633	12,228			
Lake Superior district (U. S. and Canadian ores):															
Shipments from upper lake ports...do...	3,987	12,728	13,597	14,212	13,172	11,828	11,005	4,066	19	0	0	0	63	4,061	
Consumption by furnaces...do...	7,158	7,375	6,931	7,157	7,039	6,792	6,538	5,741	4,989	4,780	3,996	4,236	3,564		
Stocks, end of month, total...do...	17,167	22,712	29,570	37,148	43,951	49,464	54,844	54,532	49,668	44,688	40,530	36,213	32,564		
At furnaces...do...	15,170	20,266	26,823	33,975	40,380	45,323	50,174	49,894	45,300	40,703	36,445	32,445	29,048		
On Lake Erie docks...do...	1,996	2,446	2,747	3,173	3,571	4,141	4,669	4,638	4,368	3,986	4,085	3,768	3,516		
Imports...do...	1,801	3,189	3,559	4,403	3,933	3,852	3,862	2,590	1,956	1,785	1,460				
Manganese ore, imports (manganese content)...do...	90	88	108	101	95	56	89	95	76	99	88				
Pig iron and Iron Manufactures															
Castings, gray iron:															
Orders, unfilled, for sale, end of month															
thous. of short tons...	899	880	853	880	826	805	740	705	676	638	632	590			
Shipments, total...do...	1,120	1,112	1,058	954	1,076	990	1,100	940	864	868	753	796			
For sale...do...	611	625	599	523	597	563	601	483	444	436	390	447			
Castings, malleable iron:															
Orders, unfilled, for sale, end of mo...short tons...	83,116	79,787	76,331	80,694	84,876	83,385	82,995	80,074	74,863	67,292	59,047	54,330			
Shipments, total...do...	80,271	76,504	72,556	57,748	65,426	62,457	77,667	67,904	60,425	62,734	54,650	51,708			
For sale...do...	51,320	46,277	44,639	34,876	39,644	38,397	45,989	35,085	34,343	34,920	31,006	29,624			
Pig iron:															
Production...thous. of short tons...	6,870	6,945	6,659	6,692	6,781	6,628	6,519	5,780	5,279	4,854	4,064	4,464	3,827		
Consumption...do...	6,559	6,567	6,353	6,226	6,462	6,322	6,350	5,683	5,114	4,714	3,978	4,283	3,783		
Stocks (consumers' and suppliers'), end of month															
thous. of short tons...	2,524	2,711	2,791	3,224	3,457	3,632	3,707	3,695	3,817	3,886	3,873	4,022	4,031		
Prices, wholesale:															
Composite...dol. per long ton...	64.05	64.05	64.05	65.23	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95
Basic (furnace)...do...	64.50	64.50	64.50	64.50	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00
Foundry, No. 2, Northern...do...	65.00	65.00	65.00	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50
Steel, Crude and Semimanufactures															
Steel castings:															
Shipments, total...short tons...	162,498	164,575	153,647	122,018	145,926	139,002	146,397	127,115	120,787	120,722	103,297	106,233			
For sale, total...do...	124,549	125,431	119,353	90,037	111,080	105,611	113,216	98,436	92,125	94,717	79,708	82,195			
Railway specialties...do...	29,708	32,840	31,338	22,893	33,641	29,718	31,477	26,892	23,403	22,545	16,447	16,180			
Steel forgings (for sale):															
Orders, unfilled, end of mo...thous. of short tons...	496.9	479.2	445.1	430.7	417.5	396.9	400.6	364.5	342.8	317.9	288.4	265.9	241.9		
Shipments, total...do...	139.0	135.3	128.5	104.1	115.4	116.9	125.6	104.8	98.5	107.8	93.1	92.3	82.5		
Drop and upset...do...	103.4	100.8	92.9	79.1	88.4	86.3	93.6	79.3	73.5	81.5	68.9	69.1	60.6		
Press and open hammer...do...	35.6	34.5	35.5	25.0	27.0	30.6	31.9	25.4	25.1	26.3	23.2	23.1	21.9		
Steel ingots and steel for castings:															
Production...do...	9,815	9,792	9,391	8,909	9,234	8,978	9,198	8,393	7,420	6,754	5,782	6,255	5,533	6,308	
Percent of capacity ^o ...	90	86	86	79	82	82	81	77	66	57	54	52	48	53	
Index [†] ...1947-49=100...	142.6	137.6	136.4	125.2	129.8	130.4	129.3	121.9	104.3	94.9	90.0	87.9	80.4	88.7	
Prices, wholesale:															
Composite, finished steel...dol. per lb...	.0633	.0635	.0635	.0677	.0677	.0677	.0677	.0677	.0677	.0677	.0677	.0677	.0677	.0677	.0677
Steel billets, rerolling, carbon, f. o. b. mill															
dol. per short ton...	89.00	89.00	89.00	92.50	92.50	92.50	92.50	92.50	92.50	92.50	92.50	92.50	92.50	92.50	92.50
Structural shapes (carbon), f. o. b. mill...dol. per lb...	.0567	.0567	.0567	.0594	.0594	.0594	.0594	.0594	.0594	.0594	.0594	.0594	.0594	.0594	.0594
Steel scrap, No. 1, heavy melting (Pittsburgh)															
dol. per long ton...	41.50	44.50	56.50	55.50	55.50	49.50	38.50	32.50	31.50	33.00	33.50	35.00	34.00		
Steel, Manufactured Products															
Barrels and drums, steel, heavy types (for sale):⊕															
Orders, unfilled, end of month...thousands...	2,380	2,336	2,413	2,193	2,143	2,076	2,026	1,763	1,820	1,767	1,703	1,781	1,690		
Shipments...do...	2,244	2,300	2,222	2,143	2,120	1,907	2,135	1,759	1,649	1,846	1,692	1,796	1,814		
Stocks, end of month...do...	78	77	71	86	79	72	80	60	70	79	89	81	87		
Cans, metal, shipments (in terms of steel consumed), total for sale and own use...short tons...															
Food...do...	506,985	339,323	361,774	452,994	546,237	495,894	406,575	285,436	292,210	323,648	305,458	352,212	319,615		
Nonfood...do...	336,126	176,595	205,291	271,056	369,117	346,941	260,455	169,411	168,614	190,949	181,864	213,521	178,323		
Shipments for sale...do...	170,859	162,728	156,573	181,985	177,120	148,953	146,120	116,025	123,596	132,699	123,594	138,691	141,292		
Closures (for glass containers), production...millions...	446,336	280,920	308,196	404,235	488,185	430,362	348,333	242,053	248,644	269,259	258,637	304,212	261,693		
Crowns, production...thousand gross...	1,443	1,465	1,382	1,371	1,571	1,476	1,578	1,366	1,315	1,528	1,453	1,654	1,583		

† Revised. ⊕ Preliminary. † Not strictly comparable with quotations prior to January 1958.

† Revisions for the indicated series are available upon request as follows: Plywood, 3d quarter 1953-1st quarter 1957; iron and steel exports and imports, 1956; closures, 1956.

⊕ For 1958, percent of capacity is calculated on annual capacity as of Jan. 1, 1958, of 140,742,570 tons of steel; for 1957, data are based on capacity as of Jan. 1, 1957 (133,459,150 tons).

* New series (AISI). The index is computed from total production of steel ingots and steel for castings (the FRB index shown on p. S-2 is weighted by grades of steel). Monthly data for 1939-56 are available upon request. Data for January-March 1957 (1947-49=100): 154.7; 155.4; 148.8.

⊕ Beginning January 1957, data (as first shown in the May 1958 SURVEY) include light-type grease drums not included in earlier data. In 1956, shipments of such types averaged 68,000 units per month.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
METALS AND MANUFACTURES—Continued															
IRON AND STEEL—Continued															
Steel, Manufactured Products—Continued															
Steel products, net shipments:															
Total (all grades).....thous. of short tons	7,350	6,972	7,285	5,877	6,230	6,172	6,551	5,606	5,093	5,215	4,263	4,449	4,373		
Semifinished products.....do.	358	403	491	273	272	261	263	242	213	206	184	207	178		
Structural shapes (heavy), steel piling.....do.	631	659	630	634	636	597	641	589	548	484	296	317	337		
Plates.....do.	876	918	870	792	732	778	764	462	636	524	435	471	401		
Rails and accessories.....do.	232	242	226	192	174	162	143	133	100	109	90	101	105		
Bars and tool steel, total.....do.	1,030	1,005	1,046	752	862	836	896	783	645	682	572	626	628		
Bars: Hot rolled (incl. light shapes).....do.	687	692	689	489	569	545	617	538	455	468	385	399	376		
Reinforcing.....do.	216	188	233	172	188	182	163	142	100	118	107	141	176		
Cold finished.....do.	118	114	116	84	97	101	110	96	84	89	75	80	71		
Pipe and tubing.....do.	974	1,020	998	859	914	860	889	736	653	615	508	454	511		
Wire and wire products.....do.	304	327	388	218	250	250	264	227	195	234	204	240	251		
Tin mill products.....do.	875	350	391	460	494	417	370	321	271	559	475	516	565		
Sheets and strip (incl. electrical), total.....do.	2,070	2,049	2,244	1,698	1,895	2,011	2,319	2,113	1,831	1,801	1,499	1,517	1,396		
Sheets: Hot rolled.....do.	680	656	716	531	550	579	651	616	521	511	435	416	387		
Cold rolled.....do.	907	895	984	791	900	979	1,147	1,025	911	873	702	710	628		
Fabricated structural steel:															
Orders, new (net).....thous. of short tons	404	331	247	213	184	221	181	218	141	162	186	196	208		
Shipments.....do.	362	377	385	342	384	339	385	334	320	317	283	337	324		
Backlog, end of month.....do.	4,192	4,172	4,134	3,907	3,707	3,521	3,322	3,233	2,959	2,778	2,727	2,542	2,387		
NONFERROUS METALS AND PRODUCTS															
Aluminum:															
Production, primary, domestic.....short tons	139,152	145,174	138,007	142,041	143,449	129,278	133,759	135,024	140,036	139,910	121,980	134,019	124,999		
Estimated recovery from scrap.....do.	30,674	32,886	30,341	31,976	32,555	32,978	34,869	32,030	28,580	28,565	23,095	24,277			
Imports (general):															
Metal and alloys, crude.....do.	21,832	20,001	21,222	15,768	14,183	11,803	14,076	17,857	24,886	18,320	17,343				
Plates, sheets, etc.....do.	1,364	1,420	1,312	1,545	1,177	1,775	2,279	1,764	2,009	1,603					
Price, primary ingot, 99%+.....dol. per lb.	.2710	.2710	.2710	.2710	.2810	.2810	.2810	.2810	.2810	.2810	.2810	.2810	.2610	.2610	
Aluminum shipments:															
Mill products and pig and ingot (net).....mil. of lb.	340.1	343.3	322.0	370.6	298.1	301.9	320.0	280.5	292.1	269.8	235.2	251.4	277.4		
Mill products, total.....do.	238.8	250.4	228.1	249.6	224.3	216.0	232.8	187.0	177.5	193.7	179.0	190.1	210.5		
Plate and sheet.....do.	126.8	130.2	117.1	130.6	117.8	111.3	121.6	95.2	90.0	102.0	93.9	100.8	112.7		
Castings.....do.	68.3	65.1	58.5	52.2	55.7	58.7	64.1	58.9	53.1	57.8	50.7	50.5			
Copper:															
Production:															
Mine, recoverable copper.....short tons	94,416	93,109	90,132	84,614	86,876	85,505	87,753	87,981	88,109	90,255	81,717	87,234	84,029		
Refinery, primary.....do.	130,943	133,062	115,660	109,296	109,791	100,265	115,234	127,951	132,303	123,862	109,100	104,530	103,689		
From domestic ores.....do.	92,532	98,958	88,091	83,275	80,754	74,395	78,296	86,063	94,389	88,487	78,455	76,577	75,560		
From foreign ores.....do.	38,411	34,104	27,569	26,021	29,037	25,870	36,938	41,888	37,914	35,375	30,645	27,773	28,129		
Secondary, recovered as refined.....do.	20,178	22,661	19,999	15,833	16,932	14,897	18,654	17,940	15,624	16,758	16,883	16,277	19,253		
Imports (general):															
Refined, unrefined, scrap.....do.	58,292	48,778	40,963	54,308	47,899	42,390	54,741	46,650	47,720	53,182	47,603				
Refined.....do.	11,815	20,088	9,416	14,386	10,212	10,486	12,431	18,427	11,206	16,280	15,320				
Exports:															
Refined, scrap, brass and bronze ingots.....do.	50,077	44,775	47,268	34,519	28,135	29,965	25,103	35,689	28,421	30,265	21,056	27,539	27,987		
Refined.....do.	32,315	28,479	31,954	24,420	23,435	27,057	20,076	30,897	26,123	29,338	18,903	22,584	23,920		
Consumption, refined (by mills, etc.).....do.	123,973	122,386	116,567	80,757	113,180	108,864	128,064	108,395	102,425	106,152	93,237	94,441	92,330		
Stocks, refined, end of month, total.....do.	243,202	265,432	273,863	305,763	309,564	293,540	269,700	279,398	288,360	301,807	329,242	364,803	374,505		
Fabricators'.....do.	106,576	113,586	109,979	120,636	120,901	123,942	109,439	123,730	124,640	132,139	136,107	136,623	136,179		
Price, bars, electrolytic (N. Y.).....dol. per lb.	.3152	.3129	.3033	.2869	.2810	.2644	.2634	.2634	.2632	.2511	.2440	.2402	.2425	.2430	
Copper-base mill and foundry products, shipments (quarterly):															
Brass mill products.....mil. of lb.			517			450			474			416			
Copper wire mill products.....do.			409			366			373			333			
Brass and bronze foundry products.....do.			229			211			213			202			
Lead:															
Production:															
Mine, recoverable lead.....short tons	31,658	30,901	27,271	27,231	27,718	24,902	28,414	23,308	22,880	25,801	23,632	18,307	25,712		
Secondary, estimated recoverable.....do.	37,570	36,750	32,672	26,670	33,908	33,682	38,856	36,283	30,741	31,715	28,909	26,329			
Imports (general), ore, metal.....do.	41,855	34,382	48,064	43,297	41,013	36,218	47,952	45,292	57,701	51,015	39,601				
Consumption, total.....do.	94,900	94,000	90,800	84,200	101,600	94,700	102,800	85,300	78,000	82,100	71,700	78,000			
Stocks, end of month:															
Producers', ore, base bullion, and in process (ABMS).....short tons	121,691	117,022	120,706	134,039	122,340	116,093	111,683	102,401	116,314	119,461	115,728	117,830	120,913		
Refiners' (primary), refined and antimonial.....do.	49,348	54,941	64,065	67,296	60,029	54,002	58,211	70,101	90,777	100,303	118,677	127,938			
Consumers', total.....do.	112,953	106,728	99,652	92,601	96,624	103,910	116,630	122,433	127,489	113,871	113,871	113,950			
Scrap (lead-base, purchased), all consumers.....do.	45,647	46,295	41,762	45,063	43,633	45,877	49,495	44,979	48,025	44,401	41,178	44,569			
Price, pig, desilverized (N. Y.).....dol. per lb.	.1600	.1539	.1432	.1400	.1400	.1400	.1369	.1350	.1300	.1300	.1300	.1300	.1200	.1171	
Tin:															
Production, pig (secondary).....long tons	295	261	266	212	271	276	297	290	275	200	211	256			
Imports (for consumption), bars, pigs, etc.....do.	4,427	6,223	3,748	6,388	5,171	5,565	4,602	3,780	2,335	2,900	2,915				
Consumption, pig, total.....do.	7,590	7,305	6,820	6,470	7,220	6,660	6,975	5,925	5,355	6,320	5,685	5,920			
Primary.....do.	5,060	4,840	4,555	4,345	4,835	4,385	4,195	3,590	3,310	3,950	3,720	3,880			
Exports, incl. reexports (metal).....do.	260	30	26	165	116	105	135	136	190	49	48	228			
Stocks, pig (industrial), end of month.....do.	18,625	19,445	19,200	21,315	21,950	23,285	23,275	23,355	22,540	20,596	20,055	21,100			
Price, pig, Stratis (N. Y.), prompt.....dol. per lb.	.9930	.9832	.9802	.9646	.9415	.9531	.9184	.8923	.9232	.9268	.9375	.9433	.9298	.9440	
Zinc:															
Mine production, recoverable zinc.....short tons	51,714	47,123	45,490	42,672	42,376	34,779	39,350	34,967	34,346	38,708	33,545	35,624	38,728		
Imports (general):															
Ores and concentrates.....do.	45,630	47,619	41,633	36,709	41,048	44,223	46,269	48,171	48,629	45,288	48,724				
Metal (slab, blocks).....do.	30,037	20,376	23,406	21,899	22,568	15,525	21,776	16,083	22,069	12,889	15,307				
Slab zinc:															
Production (primary smelter), from domestic and foreign ores.....short tons	89,791	90,032	84,009	80,577	78,845	72,767	76,349	74,633	81,666	78,194	65,459	69,040			
Secondary (redistilled) production, total.....do.	6,715	6,823	6,710	5,202	5,321	4,688	5,143	5,121	4,604	4,149	2,895	3,234			
Consumption, fabricators', total.....do.	77,489	75,909	73,404	65,123	74,562	75,976	87,898	76,595	67,421	69,295	60,437	59,978			

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
METALS AND MANUFACTURES—Continued															
HEATING APPARATUS, EXCEPT ELECTRIC															
Radiators and convectors, cast iron:															
Shipments.....thous. of sq. ft. of radiation.....	1,723	1,507	2,230	1,769	2,123	2,551	2,651	1,995	1,277	1,343	1,229	1,890			
Stocks, end of month.....do.....	4,887	5,435	5,163	4,745	4,896	4,571	4,027	3,510	3,482	3,761	4,270	4,405			
Oil burners:															
Shipments.....number.....	46,782	46,081	54,445	51,299	65,006	72,554	70,999	44,613	29,276	40,193	33,984	30,695			
Stocks, end of month.....do.....	65,070	73,106	73,228	64,102	61,761	50,305	42,639	41,298	39,054	38,308	37,950	45,002			
Stoves and ranges, domestic cooking, excl. electric:															
Shipments, total.....number.....	164,877	152,657	146,449	133,939	179,375	183,666	188,661	146,777	126,521	125,951	133,652	144,843			
Coal and wood.....do.....	4,716	4,669	4,757	3,908	4,487	5,451	6,227	3,328	2,350	3,674	3,003	3,493			
Gas (incl. bungalow and combination).....do.....	153,207	140,339	136,036	124,151	165,600	171,121	175,627	137,166	119,189	115,991	121,655	132,798			
Kerosene, gasoline, and fuel oil.....do.....	6,954	7,649	5,656	5,880	9,278	7,094	6,807	6,283	4,982	6,886	8,994	8,552			
Stoves, domestic heating, shipments, total⊕.....do.....	103,585	143,356	161,121	228,241	297,206	314,653	347,354	165,800	74,534	75,764	94,988	117,566			
Coal and wood.....do.....	14,232	17,406	22,674	30,686	38,676	43,344	49,997	17,055	6,832	6,592	7,364	11,999			
Gas⊕.....do.....	55,323	78,250	106,523	141,644	187,472	206,328	236,857	119,539	55,562	48,412	54,331	69,924			
Kerosene, gasoline, and fuel oil.....do.....	34,030	47,700	31,924	55,911	71,058	64,981	60,500	29,206	12,140	20,760	32,693	35,643			
Warm-air furnaces (forced-air and gravity air-flow), shipments, total⊕.....number.....	74,084	73,906	84,651	85,681	114,756	140,797	125,820	91,300	59,019	70,961	68,205	72,716			
Gas.....do.....	50,125	50,208	56,879	57,773	71,874	88,628	82,380	61,884	41,570	47,628	46,651	52,036			
Oil.....do.....	21,793	21,946	25,527	24,450	37,896	45,498	37,628	26,524	15,804	21,160	19,712	18,884			
Solid fuel.....do.....	2,186	1,752	2,545	3,458	4,986	6,671	5,812	2,892	1,645	1,873	1,842	1,796			
Water heaters, gas, shipments.....do.....	232,705	228,198	205,838	188,082	205,503	210,669	230,690	169,261	168,719	232,784	212,464	220,009			
MACHINERY AND APPARATUS															
Blowers, fans, and unit heaters, quarterly totals:															
Blowers and fans, new orders.....thous. of dol.....			56,490			42,647			39,476						
Unit-heater group, new orders.....do.....			21,522			20,801			24,136						
Foundry equipment (new), new orders, net.....mo. avg. shipments, 1947-49=100.....	101.1	136.2	187.5	98.6	231.3	113.9	145.3	59.6	61.4	57.9	57.6	85.9	88.7		
Furnaces, industrial, new orders, net:															
Electric processing.....thous. of dol.....	1,089	1,279	1,261	1,487	894	727	1,448	749	1,593	701	1,420	803	879		
Fuel-fired (except for hot rolling steel).....do.....	1,665	2,048	1,320	2,404	2,673	1,229	1,400	1,634	2,180	1,593	717	1,083	2,248		
Industrial trucks (electric), shipments:															
Hand (motorized).....number.....	606	618	536	611	354	476	600	532	504	515	471	459	456		
Rider-type.....do.....	455	429	433	420	242	302	373	366	389	383	370	394	373		
Industrial trucks and tractors (gasoline-powered), shipments.....number.....	1,941	1,737	1,869	1,651	1,926	1,661	1,639	1,518	1,812	1,305	1,264	1,453	1,563		
Machine tools (metal-cutting and metal-forming): †															
New orders (net), total.....mil. of dol.....	64.30	53.65	52.80	62.65	52.90	36.75	39.70	35.15	24.85	26.85	28.30	36.15	28.25		
Domestic.....do.....	57.45	49.75	49.20	56.90	48.15	31.90	32.70	30.80	20.05	22.00	23.75	29.80	20.65		
Shipments, total.....do.....	110.65	104.30	106.25	81.45	78.30	82.05	78.05	59.75	70.10	57.80	48.05	54.15	51.20		
Domestic.....do.....	97.00	93.95	94.55	73.10	71.50	72.70	66.05	51.60	63.25	50.80	43.15	48.50	44.40		
Estimated backlog.....months.....	4.8	4.4	4.0	4.0	3.8	3.5	3.2	3.1	2.8	2.7	2.7	2.6			
Other machinery and equipment, quarterly shipments:															
Construction machinery (excavating and earth-moving)⊕.....thous. of dol.....			86,352			72,170			45,380						
Farm machines and equipment (selected products, excluding tractors)⊕.....thous. of dol.....			208,630			169,098			121,331						
Tractors (except garden), total, incl. contractors' off-highway wheel-type tractors⊕⊙.....units.....			77,781			56,906			106,995						
Value⊕.....thous. of dol.....			261,232			196,995			1,224,246			1,725			
Tracklaying⊕⊙.....units.....			11,390			8,340		13,409	11,700	11,829	12,246	11,725			
Value⊕⊙.....thous. of dol.....			105,306			81,671		128,153	116,351	116,426	119,092	116,687			
Wheel-type (exc. contractors' off-highway) units.....			64,638			47,220		120,274	114,089	115,338	121,635	121,768			
Value.....thous. of dol.....			121,049			87,796		142,391	128,097	129,375	143,558	142,662			
Pumps (steam, power, centrifugal, and rotary), new orders.....thous. of dol.....	7,801	7,786	8,228	7,143	6,982	6,177	6,158	5,838	4,906	5,261	5,918				
ELECTRICAL EQUIPMENT															
Batteries (automotive replacement only), shipments.....thousands.....	1,178	1,605	1,878	2,469	2,856	2,688	3,042	2,359	2,015	2,004	1,903	1,577	1,239		
Household electrical appliances:															
Refrigeration, output (seas. adj.)⊕.....1947-49=100.....	136	141	139	140	140	138	141	148	125	111	129	122			
Vacuum cleaners (standard type), sales billed.....thousands.....	281.6	231.2	207.3	218.3	241.2	302.9	328.7	251.1	237.5	265.5	225.6	291.4	247.3		
Washers, domestic sales billed.....do.....	230.7	254.2	282.3	335.1	329.1	384.3	369.5	260.5	206.8	238.2	263.1	278.9	218.6		
Radio sets, production.....do.....	1,115.8	1,023.8	1,088.3	612.6	965.7	1,610.7	1,569.2	1,688.9	1,793.3	1,026.5	876.9	931.3	697.3	619.0	
Television sets (incl. combination), prod.do.....	361.2	342.4	543.8	360.7	673.7	832.6	662.0	574.6	573.5	434.0	370.4	416.9	302.6	274.5	
Insulating materials and related products:															
Insulating materials, sales billed, index.....1947-49=100.....	145.0	148.0	140.0	127.0	134.0	135.0	133.0	123.0	112.0	116.0	106.0	108.0			
Vulcanized fiber products:															
Consumption of fiber paper.....thous. of lb.....	4,306	4,671	3,498	3,484	4,184	3,748	3,847	3,613	3,542	3,660	2,893	3,038	3,433		
Shipments of vulcanized products.....thous. of dol.....	1,799	1,983	1,488	1,646	1,605	1,640	1,732	1,692	1,575	1,802	1,314	1,317	1,362		
Steel conduit (rigid), shipments.....thous. of ft.....	25,303	30,410	45,257	54,636	36,657	32,492	35,044	28,921	24,889	34,510	24,773	26,053			
Motors and generators, quarterly:															
New orders, index.....1947-49=100.....			189.0			174.0			150.0						
Polyphase induction motors, 1-200 hp: †															
New orders.....thous. of dol.....			49,188			44,640			39,178		10,443	10,373			
Billings.....do.....			52,321			45,146			43,347			35,486			
Direct current motors and generators, 1-200 hp: †															
New orders.....thous. of dol.....			8,317			8,625			6,441		1,325	1,307			
Billings.....do.....			11,740			9,347			10,245			7,560			

† Revised. ‡ Preliminary. 1 Data are for month shown. 2 Represents 5 weeks' production. 3 Represents 6 weeks' production.

⊕ Revisions for gas heating stoves (1954, 1955, and January-August 1956), total warm-air furnaces (1955 and January-August 1956), construction machinery (1st and 2d quarters of 1956), tractors (1955 and 1st and 2d quarters of 1956) and refrigeration appliances (1956) will be shown later. ⊙ Includes data not shown separately.

† Revised, effective with the April 1958 SURVEY, to include the metal-forming types; comparable data for 1956 will be shown later. Figures in earlier issues of the SURVEY and in the 1957 edition of BUSINESS STATISTICS are for metal-cutting tools.

⊕ Data exclude shipments of farm elevators and blowers; shipments of these products averaged \$8.5 million and \$11.0 million per quarter in the first 3 quarters of 1956 and 1955, respectively. ⊙ Data beginning January 1958 exclude tracklaying tractors shipped as integral units of tractor-shovel loaders, which are included in earlier data. For such types, the number shipped totaled 701 and 476 units in January and February 1958, respectively.

Δ Data exclude sales of combination washer-dryer machines. Such sales totaled 175,800 units in 1957 and 11,800 units in April 1958.

§ Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for June and September 1957 and March 1958 cover 5 weeks; for December 1957, 6 weeks; all other months, 4 weeks. ¶ Data for induction motors cover from 26 to 30 companies; for D. C. motors and generators, from 18 to 23 companies.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957									1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May
PETROLEUM, COAL, AND PRODUCTS														
COAL														
Anthracite:														
Production.....thous. of short tons.....	2,048	2,306	2,564	1,486	2,306	2,185	2,274	1,938	1,836	2,197	1,782	1,501	1,571	1,639
Stocks in producers' storage yards, end of mo. do.....	385	323	281	308	394	516	532	510	500	420	291	275	283	
Exports.....do.....	362	310	466	289	449	477	329	240	270	225	200	137		
Prices:														
Retail, stove, composite.....dol. per short ton.....	29.21	27.58	27.58	27.98	28.02	28.40	28.56	28.90	28.90	29.14	29.14	29.14	28.21	
Wholesale, chestnut, f. o. b. car at mine.....do.....	13.671	13.671	13.671	14.036	14.105	14.532	15.022	15.092	15.512	15.512	15.512	15.512	13.280	
Bituminous:														
Production.....thous. of short tons.....	42,006	42,906	39,319	34,270	43,046	40,745	45,473	38,317	36,989	37,700	31,450	31,930	29,630	30,480
Industrial consumption and retail deliveries, total.....thous. of short tons.....	33,369	32,208	30,770	30,810	32,888	32,302	35,696	34,328	35,165	36,784	33,653	32,319	27,118	
Industrial consumption, total §.....do.....	30,796	30,628	29,353	29,380	30,846	29,833	32,186	31,169	31,242	31,778	28,662	28,692	24,920	
Electric-power utilities.....do.....	12,237	12,322	12,210	12,443	13,034	12,469	13,521	13,345	13,646	14,563	13,352	13,165	11,290	
Oven-coke plants.....do.....	8,812	9,130	8,782	9,033	9,043	8,751	8,727	7,870	7,242	6,697	5,758	6,130	5,446	
Beehive coke ovens.....do.....	352	308	257	229	249	224	195	142	128	84	63	72	57	
Steel and rolling mills §.....do.....	585	544	437	433	436	452	569	621	680	800	787	734	583	
Cement mills §.....do.....	715	701	629	442	782	734	789	786	817	706	615	626	629	
Other mfg. and mining industries §.....do.....	7,246	6,753	6,233	5,996	6,446	6,414	7,594	7,685	8,123	8,407	7,592	7,562	6,556	
Railroads (class I).....do.....	729	685	614	621	671	619	626	607	584	521	452	400	320	
Bunker fuel (foreign and lake vessel) §.....do.....	120	185	191	183	185	170	165	113	22	0	3	3	39	
Retail deliveries to other consumers §.....do.....	2,573	1,580	1,417	1,430	2,642	2,469	3,510	3,159	3,923	5,006	5,031	3,627	2,198	
Stocks, industrial and retail dealers', end of month, total §.....thous. of short tons.....	73,548	76,307	78,531	75,260	77,889	80,021	81,583	81,520	80,779	77,355	72,264	70,922	71,296	
Industrial, total §.....do.....	72,897	75,549	77,629	74,318	76,899	79,011	80,649	80,532	79,868	76,617	71,692	70,409	70,749	
Electric-power utilities.....do.....	43,984	45,877	47,592	47,608	49,085	50,488	51,238	51,070	50,289	48,707	46,025	45,055	45,662	
Oven-coke plants.....do.....	13,285	13,903	13,978	11,717	12,504	13,002	13,938	14,002	14,092	13,217	12,096	11,906	11,782	
Steel and rolling mills §.....do.....	734	775	894	729	780	714	687	652	651	602	590	589	621	
Cement mills.....do.....	1,231	1,287	1,306	1,342	1,371	1,450	1,531	1,573	1,524	1,364	1,228	1,128	1,060	
Other industrials.....do.....	12,976	13,041	13,132	12,357	12,505	12,693	12,630	12,617	12,667	12,072	11,142	11,141	11,074	
Railroads (class I).....do.....	687	666	727	665	654	625	618	618	645	655	611	590	550	
Retail dealers.....do.....	651	758	902	942	990	1,010	984	988	911	738	572	513	547	
Exports.....do.....	7,455	7,605	7,798	7,300	7,405	6,583	6,435	5,268	4,901	4,104	2,933	3,629		
Prices:														
Retail, composite.....dol. per short ton.....	16.26	15.94	15.96	16.07	16.14	16.38	16.52	16.58	16.61	16.62	16.63	16.66	16.63	
Wholesale:														
Screenings, indust. use, f. o. b. car at mine.....do.....	5.596	5.603	5.601	5.599	5.597	5.572	5.575	5.565	5.559	5.539	5.555	5.561	5.451	
Large domestic sizes, f. o. b. car at mine.....do.....	7.135	7.095	7.166	7.282	7.405	7.558	7.611	7.665	7.724	7.709	7.709	7.709	7.239	
COKE														
Production:														
Beehive.....thous. of short tons.....	215	180	155	138	151	137	118	84	75	47	38	41	33	
Oven (byproduct).....do.....	6,221	6,451	6,207	6,364	6,369	6,159	6,157	5,532	5,090	4,715	4,041	4,302	3,802	
Petroleum coke §.....do.....	521	592	559	519	562	553	599	586	607	646	560	592		
Stocks, end of month:														
Oven-coke plants, total.....do.....	2,154	2,260	2,296	2,423	2,545	2,599	2,764	2,963	3,137	3,300	3,347	3,478	3,721	
At furnace plants.....do.....	1,758	1,766	1,743	1,781	1,829	1,816	1,947	2,095	2,183	2,273	2,312	2,346	2,479	
At merchant plants.....do.....	396	494	553	642	716	783	817	868	954	1,027	1,035	1,133	1,243	
Petroleum coke.....do.....	345	372	394	400	401	435	459	501	507	559	576	622		
Exports.....do.....	64	71	77	66	87	81	60	56	50	41	33	32		
Price, beehive, Connellsville (furnace).....dol. per short ton.....	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25
PETROLEUM AND PRODUCTS														
Crude petroleum:														
Wells completed.....number.....	2,144	2,590	1,991	2,181	2,823	2,353	2,761	2,105	2,152	2,456	1,773	1,633		
Production.....thous. of bbl.....	226,231	230,458	213,202	212,771	210,043	206,590	212,106	204,484	214,793	212,810	190,651	194,472		
Refinery operations.....percent of capacity.....	87	90	88	89	90	89	86	86	88	86	85	81		
Consumption (runs to stills).....thous. of bbl.....	232,197	247,760	236,002	243,412	250,847	237,606	237,143	230,773	242,305	237,827	210,663	228,050		
Stocks, end of month:														
Gasoline-bearing in U. S., total.....do.....	265,796	275,963	284,312	288,241	283,388	280,469	284,517	281,769	281,813	284,539	285,048	278,534		
At refineries.....do.....	74,950	76,502	77,210	75,961	75,841	74,575	77,737	74,340	76,576	79,736	77,069	77,556		
At tank farms and in pipelines.....do.....	169,247	177,653	184,168	190,058	185,097	183,044	184,129	184,557	183,044	183,044	186,877	179,464		
On leases.....do.....	21,599	21,808	22,934	22,222	22,450	22,850	22,651	22,872	21,711	21,760	21,102	21,514		
Exports.....do.....	9,147	3,698	1,745	1,197	995	739	1,007	926	1,088	425	213	838		
Imports.....do.....	28,683	33,479	33,113	42,048	41,130	32,800	37,651	28,392	31,281	34,237	27,455			
Price (Oklahoma-Kansas) at wells.....dol. per bbl.....	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	
Refined petroleum products:														
Fuel oil:														
Production:														
Distillate fuel oil.....thous. of bbl.....	52,934	55,444	53,180	54,236	55,979	53,164	52,863	52,066	52,056	58,455	57,120	48,179	51,149	
Residual fuel oil.....do.....	33,964	34,196	33,033	33,776	33,754	32,987	32,602	32,059	35,398	33,803	31,054	31,468		
Domestic demand:														
Distillate fuel oil.....do.....	45,991	32,883	31,970	31,120	33,674	38,362	48,669	60,029	74,780	83,604	82,169	62,859	5,017	
Residual fuel oil.....do.....	47,725	42,529	38,430	39,060	40,365	36,079	43,102	45,972	53,719	56,365	60,847	49,109		
Consumption by type of consumer:														
Electric-power plants.....do.....	6,474	6,314	6,238	5,510	5,790	5,644	6,421	6,684	7,048	7,257	6,442	5,950		
Railroads (class I).....do.....	7,940	7,648	7,250	7,659	7,906	7,687	8,146	7,596	7,833	7,812	7,319			
Vessels (bunker oil).....do.....	8,205	8,183	7,737	7,976	8,345	7,874	8,101	7,345	7,168	7,462	6,456	6,886	7,491	
Stocks, end of month:														
Distillate fuel oil.....do.....	78,743	98,060	117,364	138,359	159,124	173,269	176,388	166,763	149,449	122,375	87,906	75,315		
Residual fuel oil.....do.....	37,429	41,036	45,572	49,621	52,645	58,727	60,025	59,622	59,959	57,562	55,995	54,929		
Exports.....do.....	4,798	3,699	2,343	2,643	2,447	1,332	2,022	2,239	1,825	1,364	1,657	1,902		
Residual fuel oil.....do.....	3,494	2,933	2,544	2,516	2,332	1,574	2,279	1,898	1,804	1,418	1,046	1,769		
Prices, wholesale:														
Distillate (N. Y. Harbor, No. 2 fuel).....dol. per gal.....	.119	.114	.114	.109	.105	.105	.105	.105	.105	.105	.101	.099		
Residual (Okla., No. 6 fuel).....dol. per bbl.....	2.35	2.35	2.35	2.15	2.05	1.95	1.75	1.75	1.75	1.75	1.25	1.10		
Kerosene:														
Production.....thous. of bbl.....	8,520	8,440	7,617	7,718	7,804	8,284	8,230	9,709	11,042	11,204	10,651	10,436		
Domestic demand.....do.....	6,747	4,327	3,826	4,948	4,828	6,486	10,085	11,442	14,593	17,450	16,524	11,003		
Stocks, end of month.....do.....	21,512	25,374	28,872	31,713	34,576	36,382	34,384	32,696	29,200	23,073	17,202	16,706		
Exports.....do.....	579	373	348	28	225	67	211	109	93	45	71	82		
Price, wholesale, bulk lots (New York Harbor).....dol. per gal.....	.125	.120	.120	.114	.110	.110	.110	.110	.110	.110	.106	.104		

† Revised. ‡ Preliminary.
 § Data for total industrial consumption, retail deliveries, total industrial and retail stocks, and for the indicated components have been revised to new benchmarks; bunker fuel figures now include fuel on lake vessels. Revisions for the affected items are available on annual basis from 1933 forward and on monthly basis beginning January 1954.
 ¶ Includes nonmarketable catalyst coke.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
PETROLEUM, COAL, AND PRODUCTS—Continued															
PETROLEUM AND PRODUCTS—Continued															
Refined petroleum products—Continued															
Lubricants:															
Production.....thous. of bbl.	5,124	5,131	4,246	4,657	4,704	4,378	4,476	4,423	4,432	4,221	3,843	3,973			
Domestic demand.....do.	3,653	3,869	3,037	3,897	3,717	3,169	3,621	2,881	2,872	2,959	2,749	3,191			
Stocks, refinery, end of month.....do.	10,587	10,710	10,591	10,313	10,124	10,210	9,953	10,396	10,864	11,284	11,360	11,218			
Exports.....do.	1,248	1,074	1,265	981	1,087	1,074	1,065	1,043	1,044	799	970	879			
Price, wholesale, bright stock (midcontinent, f. o. b. Tulsa).....dol. per gal.	.255	.255	.255	.255	.255	.255	.255	.255	.255	.255	.255	.245			
Motor fuel:															
Gasoline (including aviation):															
Production, total.....thous. of bbl.	113,098	120,892	119,521	120,506	127,794	122,960	122,103	117,026	124,034	119,265	106,101	112,847			
Gasoline and naphtha from crude oil.....do.	98,775	106,630	104,930	106,393	112,116	108,675	107,323	102,699	109,437	106,450	94,316	100,019			
Natural-gas liquids:															
Used at refineries (incl. benzol).....do.	11,836	12,158	11,506	12,414	13,171	13,193	13,424	13,224	13,192	12,192	11,151	11,132			
Used in other gasoline blends, etc.....do.	2,487	2,104	3,085	1,699	2,507	1,092	1,356	1,103	1,405	623	634	1,696			
Domestic demand.....do.	115,820	124,325	121,598	130,251	128,808	113,567	119,334	107,705	112,691	107,281	95,516	108,733			
Stocks, end of month:															
Finished gasoline.....do.	188,649	183,064	177,997	166,654	162,810	170,056	169,988	175,851	186,253	196,855	204,456	207,127			
At refineries.....do.	104,636	99,869	94,597	88,664	85,468	89,184	87,922	91,387	103,555	113,724	123,204	117,850			
Unfinished gasoline.....do.	12,758	12,030	12,066	11,214	11,221	10,632	10,914	11,290	10,523	10,260	11,474	11,578			
Natural-gas liquids.....do.	20,742	24,818	27,259	28,448	29,092	29,271	27,838	25,575	21,567	18,407	15,240	15,378			
Exports (motor fuel, gasoline, jet fuel).....do.	2,117	2,081	2,458	1,744	2,314	2,395	2,086	2,629	1,529	1,558	1,208	1,273			
Prices, gasoline:															
Wholesale, refinery (Okla., group 3) dol. per gal.	.125	.125	.123	.116	.118	.120	.120	.120	.120	.120	.115	.113			
Retail (regular grade, excl. taxes), service stations, 54 cities.....dol. per gal.	.222	.222	.222	.223	.223	.214	.220	.219	.217	.211	.218	.216	.215	.214	
Aviation gasoline:															
Production, total.....thous. of bbl.	8,824	9,573	9,461	9,862	10,176	9,208	9,542	8,985	9,428	9,305	8,652	9,136			
100-octane and above.....do.	6,993	7,289	7,188	7,682	7,834	6,326	7,495	5,965	6,780	7,023	5,889	6,375			
Stocks, end of month, total.....do.	12,397	13,010	13,085	12,889	13,012	13,332	13,709	13,925	14,868	14,069	14,628	14,363			
100-octane and above.....do.	7,285	7,721	7,873	7,716	7,815	7,885	8,497	7,923	8,521	8,139	8,399	8,186			
Jet fuel:															
Production.....do.	6,203	5,813	4,412	5,514	5,260	3,702	4,723	4,245	4,613	4,542	4,625	5,697			
Domestic demand.....do.	6,478	6,120	4,333	7,122	5,832	4,064	5,296	5,932	4,713	6,484	6,859	7,495			
Stocks, end of month.....do.	5,322	5,656	6,321	5,470	5,248	5,042	4,681	4,645	4,749	4,801	4,451	4,488			
Asphalt:⊙															
Production.....do.	6,538	8,303	9,012	9,789	10,505	9,318	8,085	6,107	4,703	4,047	3,703	4,498			
Stocks, refinery, end of month.....do.	14,606	15,160	14,435	11,509	9,970	8,586	7,863	8,996	10,463	11,790	13,269	14,554			
Wax:⊙															
Production.....do.	473	468	421	446	430	462	498	450	478	440	389	445			
Stocks, refinery, end of month.....do.	707	706	728	706	658	662	655	655	666	702	694	719			
Asphalt and tar products, shipments:															
Asphalt roofing, total.....thous. of squares.	4,424	3,975	4,532	5,401	5,882	5,455	6,053	3,707	2,594	2,975	2,500	3,546	5,159		
Roll roofing and cap sheet:															
Smooth surfaced.....do.	753	614	711	853	977	947	1,075	681	420	526	457	700	1,004		
Mineral surfaced.....do.	886	861	957	1,141	1,283	1,264	1,460	922	658	700	609	810	1,084		
Shingles, all types.....do.	2,785	2,500	2,863	3,407	3,622	3,245	3,519	2,104	1,517	1,748	1,434	2,036	3,070		
Asphalt sidings.....do.	80	64	75	80	99	113	132	80	48	62	54	56	83		
Asphalt board products.....thous. of sq. ft.	1,843	3,414	2,088	2,233	2,019	1,835	1,308	1,335	716	600	517	840	1,648		
Saturated felts.....short tons.	77,918	67,680	69,698	86,972	110,858	77,798	89,541	65,471	53,418	63,344	53,406	77,156	87,330		

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)	2,716	2,826	2,884	2,986	3,276	2,941	3,226	2,766	2,813	3,184	2,801	2,789	2,391	
Consumption.....do.	3,025	3,094	2,905	2,642	3,047	2,858	3,196	3,002	2,638	3,063	2,714	2,953	2,841	
Stocks, end of month.....do.	6,449	6,155	6,078	6,385	6,706	6,705	6,697	6,548	6,629	6,768	6,878	6,700	6,220	
Waste paper:														
Receipts.....short tons	724,292													
Consumption.....do.	725,959	734,710	689,816	613,716	723,279	713,496	782,049	678,765	645,156	689,836	667,698	706,478	701,969	
Stocks, end of month.....do.	604,557	496,039	481,179	505,401	475,135	462,417	473,977	488,311	514,892	516,248	493,363	495,159	505,570	
WOOD PULP														
Production:														
Total, all grades.....thous. of short tons.	1,840.4	1,900.7	1,776.1	1,590.2	1,894.9	1,742.8	1,961.1	1,850.6	1,606.1	1,853.8	1,677.8	1,809.7	1,729.1	
Dissolving and special alpha.....do.	93.9	93.2	82.7	74.7	80.1	78.8	91.4	87.0	67.4	98.3	73.9	76.3	65.4	
Sulfate.....do.	993.1	1,052.9	981.7	857.5	1,063.2	969.0	1,086.9	1,037.3	872.9	1,016.3	934.2	1,019.8	968.3	
Sulfite.....do.	225.5	211.0	201.2	182.3	210.2	192.1	234.3	208.8	191.7	224.4	188.4	210.4	208.9	
Groundwood:														
Defibrated or exploded.....do.	263.6	264.3	248.2	232.0	251.3	227.4	246.2	237.0	227.1	247.5	234.1	244.4	235.9	
Soda, semichem., screenings, damaged, etc.....do.	95.4	95.6	96.3	88.3	100.4	96.5	106.5	94.0	82.1	96.2	89.4	94.8	90.5	
Stocks, end of month:														
Total, all mills.....do.	859.8	879.2	862.5	879.1	873.0	852.1	880.3	904.9	886.3	889.5	894.7	920.2	920.4	
Pulp mills.....do.	209.2	218.2	222.2	213.0	213.7	200.3	217.6	239.9	219.5	250.2	261.9	266.1	276.6	
Paper and board mills.....do.	544.0	556.5	535.3	559.7	556.1	553.4	564.3	561.5	565.7	542.2	536.4	558.9	548.1	
Nonpaper mills.....do.	106.6	104.5	105.0	106.3	103.3	98.5	98.5	103.5	101.1	97.1	96.3	95.1	95.7	
Exports, all grades, total.....do.														
Dissolving and special alpha.....do.	57.1	57.1	59.7	58.3	46.2	48.7	36.8	39.6	66.5	46.1	43.7	49.9		
All other.....do.	14.1	23.9	23.0	25.9	18.1	26.0	16.3	12.9	31.9	18.2	18.9	22.8		
Imports, all grades, total.....do.	36.2	33.3	36.7	32.5	28.1	22.7	20.5	26.7	34.6	27.9	24.8	27.2		
Dissolving and special alpha.....do.	168.6	176.5	163.3	173.7	184.3	174.3	206.1	173.6	148.1	141.5	161.5	161.5		
All other.....do.	11.8	10.0	11.5	11.4	9.2	10.0	12.3	8.8	6.2	4.5	5.2	5.2		
All other.....do.	156.8	166.5	151.8	162.3	175.0	164.4	193.8	164.8	142.0	137.0	156.3			

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⊙Asphalt—5.5 bbl.=1 short ton; wax—1 bbl.=280 lb.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
PULP, PAPER, AND PRINTING—Continued															
PAPER AND PAPER PRODUCTS															
All paper and board mills, production:															
Paper and board, total.....thous. of short tons..	2,609	2,664	2,512	2,243	2,668	2,519	2,796	2,543	2,299	2,528	2,372	2,536	2,479		
Paper.....do.....	1,176	1,172	1,110	998	1,151	1,061	1,201	1,108	1,050	1,149	1,056	1,127	1,130		
Paperboard.....do.....	1,180	1,237	1,147	1,005	1,238	1,191	1,304	1,194	1,038	1,143	1,092	1,170	1,104		
Wet-machine board.....do.....	13	12	15	10	16	12	13	12	13	13	12	13	13		
Construction paper and board.....do.....	240	243	241	231	263	255	277	228	199	224	213	227	231		
Paper, excl. building paper, newsprint, and paperboard (American Paper and Pulp Association):															
Orders, new.....thous. of short tons..	830.9	863.9	802.6	764.8	799.6	764.7	849.0	765.0	770.1	827.4	760.8	798.2			
Orders, unfilled, end of month.....do.....	706.9	685.4	680.1	721.4	704.9	693.9	704.0	636.5	664.6	652.0	599.5	608.7			
Production.....do.....	1,008.6	1,007.5	958.9	858.8	1,001.4	926.6	1,060.7	974.6	954.1	997.2	912.2	988.9			
Shipments.....do.....	849.3	859.5	794.9	716.2	837.7	772.4	863.2	803.2	764.2	824.5	740.6	781.6			
Stocks, end of month.....do.....	518.2	504.9	575.2	471.3	479.1	484.0	496.7	513.5	520.6	507.6	513.7	548.0			
Fine paper:															
Orders, new.....do.....	134.0	155.4	114.7	117.1	119.1	106.7	116.0	114.0	107.1	122.8	120.9	125.4			
Orders, unfilled, end of month.....do.....	70.1	77.5	70.6	89.3	83.2	75.5	70.0	64.5	59.4	66.9	75.9	70.7			
Production.....do.....	135.1	136.7	125.0	101.7	132.8	127.7	136.3	127.0	124.0	128.9	123.0	137.0			
Shipments.....do.....	140.0	150.2	123.3	97.9	128.1	117.1	125.3	118.7	113.8	124.0	115.4	125.4			
Stocks, end of month.....do.....	136.7	139.3	121.7	109.5	106.8	110.8	115.1	125.0	130.0	130.7	131.1	131.2			
Printing paper:															
Orders, new.....do.....	336.9	359.9	346.6	326.4	318.8	310.3	353.2	321.5	330.6	343.6	323.6	325.3			
Orders, unfilled, end of month.....do.....	439.5	426.1	425.7	441.1	428.0	421.5	434.7	395.5	421.7	418.7	368.5	368.9			
Production.....do.....	341.7	352.7	336.4	314.5	343.6	308.3	349.8	330.9	314.3	342.9	315.1	340.2			
Shipments.....do.....	341.0	351.3	336.0	314.8	337.8	305.2	350.2	331.5	320.2	342.6	308.0	309.5			
Stocks, end of month.....do.....	216.1	208.7	209.0	208.8	214.4	217.5	217.1	215.9	209.9	210.2	217.3	248.0			
Price, wholesale, book paper, "A" grade, English finish, white, f. o. b. mill.....dol. per 100 lb..	15.38	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.95	15.95		
Coarse paper:															
Orders, new.....thous. of short tons..	302.3	296.0	292.5	277.2	314.6	301.5	325.1	283.2	281.3	312.2	273.5	300.1			
Orders, unfilled, end of month.....do.....	148.7	137.6	143.5	150.5	115.4	159.0	158.9	137.5	137.9	130.1	120.3	132.8			
Production.....do.....	312.0	309.4	289.8	252.1	315.3	291.5	335.4	308.9	282.9	304.6	280.1	300.9			
Shipments.....do.....	310.6	304.0	285.1	258.9	319.0	302.4	332.2	304.4	282.4	306.6	275.5	296.7			
Stocks, end of month.....do.....	108.7	103.9	117.0	120.6	105.5	102.5	105.0	113.0	115.6	111.6	109.7	113.7			
Newsprint:															
Canada (incl. Newfoundland):															
Production.....do.....	554.8	573.0	532.0	549.2	560.3	486.6	548.7	504.9	435.3	498.3	473.8	521.8	522.6		
Shipments from mills.....do.....	538.4	574.3	548.5	578.8	524.0	512.9	544.4	520.5	471.4	474.8	435.2	471.1	532.7		
Stocks at mills, end of month.....do.....	217.3	216.0	199.6	169.9	206.2	179.9	184.1	168.6	132.5	155.9	194.6	245.2	235.1		
United States:															
Consumption by publishers.....do.....	442.3	466.0	433.9	373.5	386.4	434.3	465.4	453.0	436.3	385.9	364.7	434.4	423.3		
Production.....do.....	162.4	171.2	159.1	144.4	156.5	133.8	146.8	140.4	138.7	157.0	140.4	148.4	148.6		
Shipments from mills.....do.....	162.6	172.5	156.8	143.1	153.7	132.7	145.3	143.1	135.1	158.8	138.7	151.0	149.2		
Stocks, end of month:															
At mills.....do.....	11.0	9.6	11.9	13.2	15.9	17.0	18.5	15.7	19.3	17.6	19.3	16.7	16.0		
At publishers.....do.....	592.6	589.7	585.6	653.4	704.9	673.4	665.2	628.0	595.4	602.0	612.2	590.7	588.4		
In transit to publishers.....do.....	100.9	96.5	101.8	101.5	100.6	107.7	87.3	94.8	79.6	108.1	107.5	99.1	106.5		
Imports.....do.....	459.4	450.1	413.6	495.0	404.1	413.9	472.3	406.9	403.7	399.5	369.8				
Price, rolls, contract, delivered to principal ports.....dol. per short ton..	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40		
Paperboard (National Paperboard Association):															
Orders, new.....thous. of short tons..	1,216.7	1,233.8	1,127.9	1,119.5	1,246.4	1,233.2	1,353.0	1,135.1	1,090.0	1,047.9	1,044.3	1,173.7	1,113.9	1,175.6	
Orders, unfilled, end of month.....do.....	493.7	384.1	370.7	506.5	418.3	547.0	481.3	355.2	376.2	340.8	363.0	351.9	365.2	348.6	
Production, total.....do.....	1,193.2	1,262.1	1,144.0	998.8	1,292.9	1,167.8	1,349.2	1,245.5	1,057.2	1,081.7	1,059.9	1,171.2	1,112.9	1,163.5	
Percent of activity.....do.....	92	93	91	77	94	91	97	92	79	80	86	87	84	85	
Paper products:															
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surface area..	8,029	8,301	7,801	7,549	9,066	8,425	9,437	8,065	6,825	7,697	7,013	7,483	7,543	7,944	
Folding paper boxes, index of value: 1947-49=100	212.9	206.7	190.5	192.7	203.0	200.4	206.4	183.6	173.7	187.3	189.3	202.2	194.9	187.9	
Shipments.....do.....	185.5	187.0	170.4	167.7	192.4	190.3	211.1	184.7	178.8	177.4	161.8	179.7	172.6	175.9	
PRINTING															
Book publication, total.....number of editions..	1,463	1,010	1,176	1,015	694	1,113	1,336	1,408	1,271	579	1,051	1,302	1,109	1,151	
New books.....do.....	1,176	813	915	794	538	926	1,132	1,176	1,043	478	821	1,087	883	921	
New editions.....do.....	287	197	261	219	156	187	204	232	228	101	230	215	226	230	

RUBBER AND RUBBER PRODUCTS

RUBBER														
Natural rubber:														
Consumption.....long tons..	45,284	46,440	41,214	39,724	44,846	43,585	48,685	43,723	38,203	42,597	36,711	38,191	36,608	
Stocks, end of month.....do.....	102,796	98,717	90,694	98,871	99,093	103,243	102,496	98,224	101,401	104,979	110,880	112,863	107,897	
Imports, including latex and guayule.....do.....	60,096	52,592	30,559	44,760	48,951	44,188	49,371	44,583	53,922	45,564	46,017			
Price, wholesale, smoked sheets (New York).....dol. per lb..	.321	.328	.333	.329	.324	.301	.295	.265	.285	.275	.263	.266	.269	.252
Synthetic rubber:														
Production.....long tons..	82,340	95,014	84,413	80,810	93,421	94,537	106,401	106,030	103,779	102,716	81,755	83,641	73,757	
Consumption.....do.....	76,084	79,946	70,203	68,769	78,985	77,372	88,497	75,132	67,386	72,625	66,230	66,040	66,613	
Stocks, end of month.....do.....	173,611	173,441	173,170	163,648	161,688	160,507	164,705	177,967	198,585	210,397	208,914	209,468	199,226	
Exports.....do.....	13,966	16,009	17,584	19,817	18,113	14,696	16,697	16,549	19,620	19,082	14,565	20,512		
Reclaimed rubber:														
Production.....do.....	23,089	25,088	22,608	20,632	20,611	20,075	26,650	22,286	20,286	21,159	18,319	19,601	19,818	
Consumption.....do.....	23,102	23,771	21,312	19,639	22,387	21,664	24,878	20,545	18,229	21,186	18,130	19,300	19,746	
Stocks, end of month.....do.....	30,258	29,847	30,379	29,972	28,521	25,983	27,171	27,855	29,323	29,569	28,838	28,984	29,440	

* Revised. † Preliminary.

‡ Data exclude estimated for "tissue paper."

§ Revisions will be shown later as follows: January 1954-March 1957 for paperboard; January 1955-February 1957 for shipping containers.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
RUBBER AND RUBBER PRODUCTS—Continued															
TIRES AND TUBES															
Pneumatic casings:															
Production.....thousands..	8,950	9,490	8,489	8,443	8,917	8,641	9,708	8,248	7,615	7,814	7,314	7,573	7,477	-----	
Shipments, total.....do.....	9,381	9,150	9,310	9,840	9,833	7,723	8,154	7,171	6,560	8,271	6,737	7,543	8,175	-----	
Original equipment.....do.....	3,246	3,230	2,993	3,068	3,214	1,688	2,621	3,398	3,070	2,653	2,253	2,114	1,876	-----	
Replacement equipment.....do.....	5,989	5,787	6,191	6,646	6,488	5,902	5,350	3,630	3,342	5,511	4,374	5,334	6,183	-----	
Export.....do.....	146	134	127	126	130	133	182	143	148	107	110	95	116	-----	
Stocks, end of month.....do.....	21,308	21,630	20,783	19,316	18,477	19,393	20,985	22,171	23,225	22,769	23,392	23,446	22,658	-----	
Exports.....do.....	202	150	120	120	139	124	136	142	163	161	197	191	-----	-----	
Inner tubes:															
Production.....do.....	3,428	3,548	3,025	2,941	3,134	3,365	3,764	3,243	2,778	3,344	3,444	3,685	3,624	-----	
Shipments.....do.....	3,104	3,214	3,472	3,708	3,683	3,483	3,172	2,736	2,717	4,309	3,296	3,764	3,243	-----	
Stocks, end of month.....do.....	6,969	7,422	6,946	6,287	5,966	6,174	6,909	7,444	7,671	6,700	6,983	7,066	7,609	-----	
Exports.....do.....	90	82	75	63	74	77	100	83	84	132	76	73	-----	-----	

STONE, CLAY, AND GLASS PRODUCTS

PORTLAND CEMENT														
Production, finished cement.....thous. of bbl.	23,967	27,485	26,462	20,287	31,406	30,884	30,121	25,014	22,386	18,230	14,125	18,038	24,011	-----
Percent of capacity.....do.....	83	92	91	67	104	104	98	84	73	59	50	58	79	-----
Shipments, finished cement.....thous. of bbl.	23,351	29,203	29,758	25,827	35,732	30,707	31,164	21,039	17,023	13,717	10,968	17,686	25,566	-----
Stocks, end of month:														
Finished.....do.....	34,893	33,176	29,885	24,345	20,018	20,250	19,213	23,187	28,566	33,235	36,383	36,734	35,179	-----
Clinker.....do.....	23,620	22,539	20,550	17,979	13,881	11,016	9,444	11,326	14,776	19,168	24,526	28,235	28,305	-----
CLAY PRODUCTS														
Brick, unglazed (commercial and face):														
Production.....thous. of standard brick	534,682	564,799	577,448	593,044	625,020	583,681	611,704	532,650	460,664	408,100	338,619	422,800	-----	-----
Shipments.....do.....	523,085	585,612	567,339	609,478	634,291	569,602	602,404	478,223	385,040	347,749	269,485	436,589	-----	-----
Price, wholesale, common, composite, f. o. b. plant dol. per thous.....do.....	30.814	30.814	30.914	30.914	30.816	30.816	30.816	30.816	31.069	30.904	30.904	30.951	30.951	-----
Clay sewer pipe and fittings, vitrified:♂														
Production.....short tons	153,240	162,551	149,829	153,639	157,908	143,587	173,215	145,230	123,524	133,193	108,154	117,507	-----	-----
Shipments.....do.....	139,420	152,142	151,929	153,730	168,799	150,045	164,643	117,111	87,927	100,950	72,335	114,563	-----	-----
Structural tile, unglazed:♂														
Production.....do.....	52,258	53,688	58,258	62,183	54,320	46,081	49,628	45,805	44,437	43,741	35,115	40,822	-----	-----
Shipments.....do.....	47,677	51,580	56,386	57,873	50,904	45,825	49,266	38,727	37,152	37,783	30,716	41,392	-----	-----
GLASS PRODUCTS														
Glass containers:														
Production.....thous. of gross	11,786	12,557	12,801	12,622	14,200	12,410	13,174	11,457	10,767	11,714	10,899	12,216	11,158	-----
Shipments, domestic, total.....do.....	11,114	12,674	12,078	12,273	17,968	9,140	12,461	11,954	9,294	10,644	10,546	11,015	10,914	-----
General-use food:														
Narrow-neck food.....do.....	1,091	1,182	1,238	1,350	2,501	1,554	1,398	1,085	779	941	889	996	1,082	-----
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. of gross	2,963	3,435	3,425	3,604	5,811	2,720	3,604	3,386	2,669	3,272	2,773	3,181	3,210	-----
Beverage.....do.....	961	1,351	1,403	1,177	818	350	371	594	903	804	1,446	788	696	-----
Beer bottles.....do.....	911	1,300	1,333	1,397	1,343	495	773	765	546	582	559	855	1,079	-----
Liquor and wine.....do.....	1,060	1,064	1,157	905	1,835	832	1,546	1,441	986	965	1,018	1,195	1,045	-----
Medicinal and toilet.....do.....	2,875	2,866	2,453	2,678	3,952	2,304	3,486	3,414	2,517	2,891	2,891	2,629	2,727	-----
Chemical, household and industrial.....do.....	1,104	1,307	894	983	1,398	690	1,077	1,035	740	947	832	932	947	-----
Dairy products.....do.....	149	169	175	179	310	195	206	234	154	152	138	139	128	-----
Stocks, end of month.....do.....	18,018	17,653	18,131	18,204	14,124	17,125	17,471	16,580	17,834	18,051	18,196	19,132	19,027	-----
GYPSUM AND PRODUCTS														
Crude gypsum, quarterly total:														
Imports.....thous. of short tons	-----	-----	1,161	-----	-----	1,350	-----	-----	1,061	-----	-----	-----	-----	-----
Production.....do.....	-----	-----	2,369	-----	-----	2,555	-----	-----	2,279	-----	-----	2,378	-----	-----
Calcined, production, quarterly total.....do.....	-----	-----	1,983	-----	-----	2,130	-----	-----	1,862	-----	-----	1,790	-----	-----
Gypsum products sold or used, quarterly total:														
Uncalcined uses.....short tons	-----	-----	779,707	-----	-----	793,531	-----	-----	854,662	-----	-----	588,120	-----	-----
Industrial uses.....do.....	-----	-----	79,582	-----	-----	78,948	-----	-----	76,674	-----	-----	63,642	-----	-----
Building uses:														
Plasters:														
Base-coat.....do.....	-----	-----	371,901	-----	-----	385,268	-----	-----	323,847	-----	-----	293,050	-----	-----
All other (incl. Keene's cement).....do.....	-----	-----	339,055	-----	-----	370,959	-----	-----	303,223	-----	-----	263,812	-----	-----
Lath.....mil. of sq. ft.	-----	-----	577.1	-----	-----	621.4	-----	-----	529.3	-----	-----	496.3	-----	-----
Wallboard.....do.....	-----	-----	1,071.5	-----	-----	1,155.4	-----	-----	1,060.2	-----	-----	1,093.0	-----	-----
All other.....do.....	-----	-----	59.0	-----	-----	61.4	-----	-----	51.0	-----	-----	37.9	-----	-----

♂ Revised. ♀ Preliminary. 1 Data for motorcycle tires are excluded beginning January 1958.

2 Data beginning January 1958 include all inner tubes, new or used, except aircraft; earlier data include only automotive tubes (passenger-car, truck, and bus). Exports of types included in 1958, but formerly excluded, averaged 14,000 per month in 1957. Excludes data for tile.

♂ Revisions to be published later are as follows: 1954 (annual data only); 1955 (annual and monthly); 1956 (January-August).

○ Comprises sheathing, formboard, tile, and laminated board.

NOTE FOR RAYON AND ACETATE STAPLE (PLUS TOW) PRODUCTION AND STOCKS, p. 8-39.—Beginning January 1958, data exclude all figures for acetate staple plus tow. (It should be noted that for 1954-57, data as published for staple and tow exclude the greater part of acetate tow for cigarette filtration purposes.) For the years 1955-57, production of acetate staple plus tow (included in total staple through 1957) averaged 14.1 mil. lb. per quarter.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957									1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May
TEXTILE PRODUCTS														
APPAREL														
Hosiery, shipments ¹thous. of dozen pairs.....	11,067	11,213	11,532	11,214	13,754	13,844	15,434	13,036	9,773	11,696	11,056	11,667	10,723	-----
Men's apparel, cuttings:△⊙														
Tailored garments:														
Suits.....thous. of units.....	2,045	1,820	1,604	1,230	1,692	1,388	1,665	1,408	1,392	1,670	1,436	1,352	1,665	-----
Overcoats and topcoats.....do.....	1,365	416	384	1,285	440	320	1,310	192	184	1,205	188	208	1,365	-----
Trousers (separate), dress and sport.....do.....	5,640	5,520	5,328	4,500	5,664	4,848	6,120	5,088	4,944	5,275	4,792	5,040	5,445	-----
Shirts (woven fabrics), dress and sport.....do.....	1,735	1,576	1,524	1,270	1,504	1,516	1,845	1,560	1,328	1,830	1,676	1,844	1,655	-----
Work clothing:														
Dungarees and waistband overalls.....do.....	1,265	252	220	1,200	252	248	1,265	208	136	1,210	232	256	1,225	-----
Shirts.....do.....	1,325	304	288	1,265	320	328	1,340	292	264	1,335	288	288	1,310	-----
Women's, misses', juniors' outerwear, cuttings:△⊙														
Coats.....thous. of units.....	1,431	1,204	1,908	2,458	2,702	2,362	2,718	2,312	1,536	2,256	2,371	2,232	1,127	-----
Dresses.....do.....	27,200	27,884	19,816	18,125	20,844	19,035	20,578	18,571	16,604	21,749	22,457	20,127	26,844	-----
Suits.....do.....	676	454	690	926	996	683	757	840	736	1,102	1,277	998	556	-----
Waists, blouses, and shirts.....thous. of doz.....	1,154	1,208	1,151	1,134	1,249	1,154	1,335	861	640	1,111	1,268	1,339	1,221	-----
COTTON														
Cotton (exclusive of linters):														
Production:														
Ginnings ²thous. of running bales.....	-----	-----	-----	232	973	2,499	5,594	8,039	9,201	10,633	-----	10,880	-----	-----
Crop estimate, equivalent 500-lb. bales.....thous. of bales.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Consumption ³thous. of bales.....	809,727	670,259	648,964	639,776	666,549	659,651	819,816	656,205	571,287	799,800	639,635	632,022	729,546	-----
Stocks in the United States, end of month, total ⁴thous. of bales.....	14,625	13,240	12,108	11,323	22,505	21,274	19,344	17,573	16,391	14,962	13,910	12,852	11,618	-----
Domestic cotton, total.....do.....	14,582	13,200	12,074	11,284	22,466	21,234	19,305	17,529	16,334	14,900	13,856	12,804	11,575	-----
On farms and in transit.....do.....	1,214	992	798	297	12,185	10,542	7,257	4,801	2,220	1,058	562	589	556	-----
Public storage and compresses.....do.....	11,878	10,829	10,049	9,859	9,312	9,634	10,784	11,308	12,549	12,147	11,517	10,491	9,318	-----
Consuming establishments.....do.....	1,490	1,379	1,227	1,128	969	1,058	1,264	1,420	1,565	1,695	1,728	1,724	1,701	-----
Foreign cotton, total.....do.....	43	39	34	39	39	39	39	45	57	62	54	48	42	-----
Exports ⁵bales.....	602,968	659,701	525,108	417,607	336,088	378,825	483,654	525,502	608,635	516,794	449,626	480,138	-----	-----
Imports ⁶do.....	3,412	5,349	3,607	6,300	7,755	31,122	16,148	27,718	36,670	6,418	2,276	-----	-----	-----
Prices (farm), American upland.....cents per lb.....	30.6	31.5	31.9	32.3	32.8	33.0	32.3	31.1	28.2	27.4	24.9	26.1	27.9	29.1
Prices, wholesale, middling, 1 ⁷ , average 14 markets.....cents per lb.....	33.9	33.9	34.0	34.0	33.6	33.2	33.5	34.3	34.9	34.8	34.6	34.5	34.6	34.7
Cotton linters:														
Consumption.....thous. of bales.....	104	105	92	80	104	100	107	103	100	99	91	89	75	-----
Production.....do.....	85	70	44	35	45	107	199	178	156	156	119	96	69	-----
Stocks, end of month.....do.....	969	924	843	799	724	712	786	837	876	919	931	957	941	-----
COTTON MANUFACTURES														
Cotton cloth:														
Cotton broadwoven goods over 12 inches in width, production, quarterly △.....mil. of linear yd.....	-----	-----	2,437	-----	-----	2,249	-----	-----	2,357	-----	-----	-----	-----	-----
Exports.....thous. of sq. yd.....	46,606	47,830	47,900	39,163	40,917	41,781	46,253	49,519	45,303	40,763	45,246	45,043	-----	-----
Imports.....do.....	11,798	11,329	10,719	8,181	9,165	7,491	8,943	7,704	11,771	13,182	11,178	-----	-----	-----
Prices, wholesale:														
Mill margins.....cents per lb.....	27.65	27.03	26.81	26.75	27.49	27.58	26.36	24.69	24.76	25.26	25.14	25.25	24.84	24.40
Denim, white back, 28-inch, 8 oz/yd.....cents per yd.....	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4
Print cloth, 39-inch, 68 x 72.....do.....	16.0	15.9	15.8	15.6	15.6	15.4	15.3	15.1	15.4	15.5	15.1	15.0	14.7	-----
Sheeting, class B, 40-inch, 48 x 44-48.....do.....	16.5	16.3	16.0	16.0	16.0	15.8	15.8	15.5	15.8	15.8	15.8	15.8	15.5	-----
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f. o. b. mill:														
20/2, carded, knitting.....dol. per lb.....	.662	.662	.666	.663	.663	.666	.663	.660	.670	.670	.668	.662	.658	-----
36/2, combed, knitting.....do.....	.938	.934	.938	.936	.938	.940	.940	.941	.957	.957	.955	.945	.938	-----
Spindle activity (cotton system spindles) △														
Active spindles, last working day, total.....thous.....	19,887	19,805	19,739	19,760	19,704	19,769	19,753	19,747	19,730	19,606	19,615	19,367	19,208	-----
Consuming 100 percent cotton.....do.....	18,323	18,268	18,167	18,072	18,079	18,147	18,130	18,133	18,144	17,950	17,945	17,682	17,602	-----
Spindle hours operated, all fibers, total.....mil. of hr.....	11,299	9,224	9,042	9,323	9,123	9,171	11,401	8,963	7,951	11,045	8,843	8,643	10,221	-----
Average per working day.....do.....	452	461	452	373	456	459	456	448	398	442	442	432	409	-----
Consuming 100 percent cotton.....do.....	10,478	8,534	8,350	8,479	8,368	8,441	10,475	8,231	7,309	10,199	8,161	7,984	9,451	-----
MANMADE FIBERS AND MANUFACTURES														
Fiber production, quarterly total ⊕.....mil. of lb.....	-----	-----	436.2	-----	-----	439.8	-----	-----	445.3	-----	-----	371.3	-----	-----
Rayon and acetate: Filament yarn.....do.....	-----	-----	181.6	-----	-----	163.8	-----	-----	173.9	-----	-----	161.9	50.8	-----
Staple plus tow ⊕.....do.....	-----	-----	98.3	-----	-----	109.6	-----	-----	113.4	-----	-----	78.9	23.7	-----
Noncellulosic (nylon, acrylic, protein, etc.).....do.....	-----	-----	126.3	-----	-----	134.7	-----	-----	133.5	-----	-----	108.5	-----	-----
Exports: Yarns and monofilaments.....thous. of lb.....	2,656	2,443	1,811	1,692	1,799	1,599	1,399	1,680	2,405	3,153	2,917	3,282	-----	-----
Staple, tow, and tops.....do.....	3,057	2,568	1,984	2,400	1,863	1,902	2,521	3,123	1,868	2,588	1,653	1,811	-----	-----
Imports: Yarns and monofilaments.....do.....	109	201	169	86	382	193	331	194	134	114	155	-----	-----	-----
Staple, tow, and tops.....do.....	7,422	6,769	5,873	5,892	6,244	5,284	7,307	5,958	6,499	6,991	5,795	-----	-----	-----
Rayon and acetate:														
Stocks, producers', end of month, total ⊕.....mil. of lb.....	116.7	122.7	125.6	124.5	122.6	121.1	122.1	124.8	130.4	124.2	126.2	126.7	130.2	-----
Filament yarn.....do.....	64.3	67.2	69.7	69.9	69.6	68.8	69.6	70.1	71.8	70.0	69.8	72.3	-----	-----
Staple (incl. tow) ⊕.....do.....	52.4	55.5	55.9	54.6	53.0	52.3	52.5	54.7	58.6	54.2	56.2	58.9	57.9	-----
Prices, rayon, viscose:														
Yarn, filament, 150 denier.....dol. per lb.....	.910	.910	.910	.910	.910	.910	.910	.910	.910	.838	.838	.838	.838	-----
Staple, 1.5 denier.....do.....	.291	.291	.291	.291	.291	.311	.311	.311	.311	.311	.311	.311	.311	-----
Manmade broadwoven fabrics:														
Production, quarterly total ⊕.....thous. of linear yd.....	-----	-----	556,106	-----	-----	553,586	-----	-----	577,543	-----	-----	-----	-----	-----
Rayon and acetate (excl. tire fabric).....do.....	-----	-----	358,599	-----	-----	356,240	-----	-----	375,327	-----	-----	-----	-----	-----
Nylon and chiefly nylon mixtures.....do.....	-----	-----	88,621	-----	-----	91,754	-----	-----	93,188	-----	-----	-----	-----	-----
Exports, piece goods.....thous. of sq. yd.....	15,250	15,307	14,515	10,671	14,396	12,815	15,715	14,274	13,572	12,540	13,006	17,686	-----	-----
SILK														
Imports, raw.....thous. of lb.....	524	513	553	557	755	815	808	549	570	1,322	231	-----	-----	-----
Price, raw, A.A., 20-22 denier.....dol. per lb.....	4.64	4.60	4.52	4.48	4.49	4.46	4.40	4.34	4.33	4.32	4.31	4.24	4.27	-----
Production, fabric, qtrly, total △.....thous. of linear yd.....	-----	-----	8,155	-----	-----	7,675	-----	-----	7,611	-----	-----	-----	-----	-----

¹ Revised. ² Preliminary. ³ Data cover a 5-week period. ⁴ Ginnings to December 13. ⁵ Ginnings to January 16. ⁶ Total ginnings of 1957 crop.
⁷ Revised to include stocks held by warehouses not formerly reporting; data for August 1956-June 1957 are understated by an unknown amount. ⁸ Data are for month shown.
⁹ Excludes shipments of men's slipper socks. Comparable data for January-March 1957 (units as above): 12,065; 11,712; 12,204. ¹⁰ Data for April, July, and October 1957 and January and April 1958 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered.
¹¹ Estimates beginning December 1957 for men's apparel and January 1958 for women's, etc., are based on revised samples and are not strictly comparable with those for earlier months.
 December 1957 men's cuttings (old basis) in order and units as above: 1,400; 140, 4,800; 1,356; 132; 252. No overlap is available for women's, etc. ¹² See note at bottom of p. S-38.
¹³ Total ginnings to end of month indicated, except as noted. ¹⁴ Includes data not shown separately. ¹⁵ Revisions for 1955-57 are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1957										1958				
	April	May	June	July	August	September	October	November	December	January	February	March	April	May	
TEXTILE PRODUCTS—Continued															
WOOL AND MANUFACTURES															
Wool consumption, mill (clean basis): ¹															
Apparel class.....thous. of lb.	25,251	21,321	21,558	21,281	19,277	18,377	18,425	13,751	13,110	17,335	15,422	15,586	18,818		
Carpet class.....do.	14,390	9,552	8,274	8,508	9,779	9,554	11,938	8,180	7,639	10,121	8,664	8,434	7,671		
Wool imports, clean content.....do.	18,788	15,042	14,480	15,411	18,051	19,101	14,722	11,369	11,334	17,731	12,536				
Apparel class (durable), clean content.....do.	8,366	7,524	6,788	6,245	6,604	6,953	5,235	4,416	4,253	6,659	5,390				
Wool prices, raw, clean basis, Boston:															
Good French combing and staple:															
Territory, fine.....dol. per lb.	1.645	1.675	1.675	1.675	1.675	1.638	1.560	1.500	1.438	1.400	1.375	1.250	1.135	1.150	
Fleece, 3/8 blood.....do.	1.181	1.270	1.271	1.272	1.285	1.265	1.232	1.188	1.115	1.070	1.021	.938	.847	.836	
Australian, 64s, 70s, good topmaking, in bond.....do.	1.575	1.595	1.625	1.625	1.625	1.625	1.605	1.425	1.325	1.275	1.275	1.238	1.225	1.225	
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price ²1947-49=100	108.5	112.2	112.2	112.2	112.2	112.2	109.7	104.7	99.8	97.3	96.0	93.5	91.5		
Woolen and worsted woven goods, except woven felts:															
Production, quarterly, total ³thous. of lin. yd.			81,201			72,580			60,476			61,170			
Apparel fabrics, total.....do.			77,873			69,113			57,262			58,460			
Other than Government orders, total.....do.			77,105			68,210			56,587			58,088			
Men's and boys'.....do.			35,481			28,876			25,148			27,270			
Women's and children's.....do.			41,624			39,334			31,439			30,818			
Prices, wholesale, suiting, f. o. b. mill:															
Flannel, men's and boys'.....1947-49=100	117.2	117.2	118.0	118.0	118.0	118.0	118.0	115.2	115.2	115.2	114.1	114.1	114.1		
Gabardine, women's and children's.....do.	97.3	97.3	97.3	97.3	97.3	100.4	100.4	100.4	100.6	103.9	103.9	103.9	97.3		
TRANSPORTATION EQUIPMENT															
AIRCRAFT															
Manufacturers of complete types:															
Aircraft, engines, propellers, parts, etc.:			1,524			1,075			3,222			2,651			
Orders, new (net), quarterly total.....mil. of dol.			3,015			2,948			3,133			2,858			
Sales (net), quarterly total.....do.			16,304			14,431			14,531			14,324			
Backlog of orders, total, end of quarter.....do.			10,558			9,249			8,942			8,689			
For U. S. military customers ⁴do.															
Civilian aircraft:															
Shipments.....thous. of dol.	57,980	84,136	69,497	70,649	62,990	54,911	45,687	47,213	44,856	62,311	65,046	35,133	47,496		
Airframe weight.....thous. of lb.	1,886.6	2,558.0	2,114.0	2,096.0	1,950.6	1,641.1	1,456.5	1,480.8	1,430.8	1,909.9	1,891.4	1,313.2	1,606.4		
Exports (commercial and civilian) ⁵thous. of dol.	26,141	16,509	24,495	21,894	31,298	19,408	27,753	17,647	14,340	22,652	27,971	19,535			
MOTOR VEHICLES															
Factory sales, total.....number	648,514	641,436	591,539	582,012	611,749	381,653	380,176	678,598	642,856	558,520	467,585	433,472	396,712	342,400	
Coaches, total.....do.	506	462	389	309	315	243	233	287	327	308	342	344	344	235	
Domestic.....do.	410	309	332	302	281	187	232	206	253	295	293	313	290		
Passenger cars, total.....do.	541,733	537,112	496,329	484,718	521,282	318,279	291,064	583,783	555,242	478,416	396,221	350,464	322,482	334,900	
Domestic.....do.	526,310	522,759	484,840	474,635	513,290	315,008	282,510	560,141	536,369	462,674	383,516	346,297	308,904	349,800	
Trucks, total.....do.	106,275	103,862	94,821	96,985	90,152	63,131	88,879	94,574	87,327	79,777	71,056	73,666	73,886	74,200	
Domestic.....do.	84,410	82,930	76,859	76,856	74,212	51,016	73,707	78,928	72,030	64,008	54,020	57,636	56,029		
Exports, total ⁶do.	34,725	34,956	28,295	24,211	27,459	17,987	18,053	30,324	34,502	28,752	23,374	27,791			
Passenger cars (new and used) ⁷do.	14,029	14,635	10,890	9,562	9,977	5,611	6,273	16,000	19,628	14,922	12,551	13,475			
Trucks and buses.....do.	20,696	20,321	17,405	14,649	17,482	12,376	11,780	14,324	14,874	13,830	10,823	14,316			
Imports (cars, trucks, buses), total ⁸do.	22,262	21,536	21,836	23,373	24,466	19,919	27,794	26,946	31,319	37,698	30,469				
Passenger cars (new and used) ⁹do.	21,549	20,701	21,261	22,794	23,698	19,200	26,439	25,174	30,429	36,762	28,944				
Truck trailers (incl. trailer chassis), prod.....do.	5,536	5,574	5,110	4,111	5,258	4,667	4,598	3,974	3,636	3,560	3,316	3,513	3,704		
Complete trailers.....do.	5,278	5,316	4,603	3,969	4,322	4,184	4,369	3,631	3,326	3,274	3,064	3,283	3,459		
Vans.....do.	2,580	2,665	2,364	2,084	2,529	2,522	2,512	2,018	1,863	1,746	1,700	1,602	1,691		
Registrations:															
New passenger cars.....do.	548,609	556,324	517,043	543,264	491,839	495,217	463,795	408,534	512,136	381,932	333,580	400,501	418,255		
New commercial cars.....do.	75,438	82,308	71,335	79,117	77,053	78,156	76,899	61,920	62,160	52,368	49,136	55,450	63,403		
RAILROAD EQUIPMENT															
American Railway Car Institute:															
Freight cars:															
Shipments, total.....number	9,016	8,961	8,656	7,893	8,887	8,500	8,328	7,260	6,507	7,371	5,511	6,072	5,311		
Equipment manufacturers, total.....do.	5,253	5,261	4,908	4,832	4,716	4,947	4,850	4,033	3,802	4,988	3,721	4,592	3,778		
Domestic.....do.	5,253	5,183	4,717	4,685	4,587	4,897	4,817	3,915	3,469	4,836	3,526	4,426	3,630		
Railroad and private-line shops, domestic.....do.	3,763	3,700	3,748	3,061	4,171	3,553	3,478	3,227	2,705	2,383	1,790	1,480	1,533		
New orders, total ¹⁰do.	6,453	3,714	4,729	1,058	2,852	3,212	2,208	1,090	3,506	401	287	202	278		
Equipment manufacturers, total.....do.	6,404	2,360	1,978	782	1,082	1,708	528	977	3,127	375	208	201	178		
Domestic.....do.	6,404	1,892	1,978	782	1,068	1,708	522	957	3,103	375	208	201	178		
Railroad and private-line shops, domestic.....do.	49	1,354	2,751	276	1,770	1,504	1,680	113	379	26	79	1	100		
Unfilled orders, end of month, total.....do.	106,472	98,604	93,217	86,489	80,477	73,150	66,860	60,238	56,676	49,370	44,138	38,249	32,982		
Equipment manufacturers, total.....do.	49,540	46,663	43,853	39,864	36,203	32,954	28,602	25,442	24,496	19,797	16,276	11,854	8,232		
Domestic.....do.	48,258	45,065	42,446	38,604	34,984	31,785	27,460	24,398	23,761	19,214	15,888	11,632	8,158		
Railroad and private-line shops, domestic.....do.	56,932	51,941	49,364	46,625	44,274	40,196	38,268	34,796	32,180	29,573	27,862	26,395	24,750		
Passenger cars (equipment manufacturers):															
Shipments, total.....do.	11	41	65	27	43	187	387	5	37	39	18	10	0		
Domestic.....do.	7	6	17	15	40	185	376	5	37	39	18	10	0		
Unfilled orders, end of month, total.....do.	825	789	738	721	678	507	143	134	97	80	67	63	63		
Domestic.....do.	732	727	722	717	677	492	139	134	97	80	67	57	57		
Association of American Railroads:															
Freight cars (class I): ¹¹															
Number owned or leased, end of month.....thous.	1,724	1,727	1,730	1,731	1,735	1,739	1,742	1,745	1,747	1,749	1,750	1,752	1,751		
Held for repairs, percent of total owned.....do.	4.4	4.5	4.5	4.9	5.0	4.9	4.9	5.0	5.1	5.4	5.8	6.1	6.6		
Locomotives (class I):															
Steam, owned or leased, end of month.....thous.	3	3	3	3	3	3	3	3	3	2	2	2	2		
Held for repairs, percent of total owned.....do.	17.5	18.2	18.3	18.1	17.4	17.7	21.0	22.2	21.5	23.6	25.3	26.9			
Diesel-electric and electric:															
Owned or leased, end of mo. No. of power units.....do.	27,234	27,383	27,453	27,548	27,602	27,670	27,695	27,859	27,982	28,047	28,093	28,134			
Serviceable, end of month.....do.	26,123	26,423	26,400	26,462	26,580	26,569	26,702	26,773	26,827	26,989	26,811	26,865			
Installed in service (new).....do.	114	119	125	112	73	99	56	160	81	120	50	67			
Unfilled orders, end of month.....do.	693	582	462	395	320	296	295	488	443	323	273	206			
Exports of locomotives, total (railroad-service and industrial types).....number	64	37	62	55	50	51	69	68	68	68	49	80			

¹ Revised. ² Preliminary. ^{3</}

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