

JULY 1961

survey of

CURRENT
BUSINESS



U.S. DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS

NATIONAL INCOME NUMBER

SURVEY OF CURRENT BUSINESS

JULY 1961

VOL. 41, NO. 7



U.S. Department of Commerce

Luther H. Hodges
Secretary

Office of Business Economics

M. Joseph Meehan
Director

★ ★ ★
Louis J. Paradiso
Managing Director

Murray F. Foss K. Celeste Stok
Editor Statistics Editor

Billy Jo Dawkins
Graphics

STAFF CONTRIBUTORS
TO THIS ISSUE

Business Review and Feature:

L. Jay Atkinson
Jacquelin Bauman

National Income and Product Measures:

Lawrence Grose

INCOME FLOWS:

Robert E. Graham, Jr.	Maurice Liebenberg
Bruce M. Fowler	Janet B. Riddle
Jacquelin Bauman	Pauline Cypert
Beatrice Coleman	Richard W. Bond
Jeannette Fitzwilliams	Earl M. Blair

NATIONAL PRODUCT:

Edward O. Bassett	Clement Winston
Robert C. Wasson	Anne Novick Probst
Carolyn G. Bernhard	Shirley Loftus

NATIONAL ACCOUNTS—GOVERNMENT:

George M. Cobren	John A. Gorman
Joseph Rosenthal	Nora E. Dollymo
Lillian P. Barnes	Sarah Ann Hulse
Robert B. Bretzfelder	Edith T. Burton

★ ★ ★

Subscription prices, including weekly statistical supplements, are \$4 a year for domestic and \$7.50 for foreign mailing. Single issue 30 cents.

Make checks payable to the Superintendent of Documents and send to U.S. Government Printing Office, Washington 25, D.C., or to any U.S. Department of Commerce Field Office.

Contents

THE BUSINESS SITUATION	PAGE
Summary Review	1
Corporate Profits in Recent Recession	3
NATIONAL INCOME AND PRODUCT ACCOUNTS	
Key Annual and Quarterly Data	6
I. Gross National Product and National Income	11
II. Personal Income and Outlay	13
III. Government Receipts and Expenditures	16
IV. Foreign Transactions	22
V. Saving and Investment	23
VI. Income and Employment by Industry	25
VII. Supplementary Tables	31
NEW OR REVISED STATISTICAL SERIES	
Public and Private Debt	36
Inventory-Sales Ratios of Manufacturing and Trade Firms	36
MONTHLY BUSINESS STATISTICS	
General	S1-S24
Industry	S24-S40
Subject Index	Inside Back Cover

U.S. DEPARTMENT OF COMMERCE FIELD OFFICES

Albuquerque, N. Mex., U.S. Courthouse.
CHapel 7-0311.

Atlanta 3, Ga., 604 Volunteer Bldg., 66 Luckie St., N.W.
JACKSON 2-4121.

Boston 10, Mass., Room 230, 80 Federal St. CAPITAL
3-2312.

Buffalo 3, N.Y., 504 Federal Bldg., 117 Ellicott St.
TL 3-4216.

Charleston 4, S.C., Area 2, Sergeant Jasper Bldg., West
End Broad St. RAYMOND 2-7771.

Cheyenne, Wyo., 207 Majestic Bldg., 16th St. and
Capitol Ave. 634-2731.

Chicago 6, Ill., Room 1302, 226 W. Jackson Blvd.
ANDOVER 3-3600.

Cincinnati 2, Ohio, 809 Fifth Third Bank Bldg., 36 E.
Fourth St. DUNBAR 1-2200.

Cleveland 1, Ohio, Federal Reserve Bank Bldg., E. 6th
St. and Superior Ave. CHERRY 1-7900.

Dallas 1, Tex., Room 3-104 Merchandise Mart. RIVER-
SIDE 8-5611.

Denver 2, Colo., 142 New Custom House. KEYSTONE
4-4151.

Detroit 26, Mich., 438 Federal Bldg. WOODWARD 3-9330.

Greensboro, N.C., 407 U.S. Post Office Bldg.
BROADWAY 3-8234.

Houston 2, Tex., 610 Scanlan Bldg., 405 Main Street.
CAPITOL 2-7201.

Jacksonville 1, Fla., 425 Federal Bldg. ELGIN 4-7111.

Kansas City 6, Mo., Room 2011, 911 Walnut St. BALTI-
MORE 1-7000.

Los Angeles 15, Calif., Room 450, 1031 S. Broadway.
RICHMOND 9-4711.

Memphis 3, Tenn., 212 Falls Bldg. JACKSON 6-3426.

Miami 32, Fla., 14 NE. First Avenue. FRANKLIN 7-2581.

Minneapolis 1, Minn., Room 304, New Federal Bldg.
FEDERAL 2-3211.

New Orleans 12, La., 333 St. Charles Ave. 529-2411.

New York 1, N.Y., Empire State Bldg. LONGACRE 3-3377.

Philadelphia 7, Pa., Jefferson Bldg., 1015 Chestnut St.
WALNUT 3-2400.

Phoenix, Ariz., 137 N. Second Ave. ALPINE 8-5551.

Pittsburgh 22, Pa., 107 Sixth St. GRANT 1-5370.

Portland 4, Oreg., 217 Old U.S. Courthouse Bldg.
CAPITAL 6-3361.

Reno, Nev., 1479 Wells Ave. Phone 2-7133.

Richmond 19, Va., Parcel Post Bldg. MILTON 4-9471.

St. Louis 1, Mo., 910 New Federal Bldg. MAIN 1-8100.

Salt Lake City 1, Utah, 222 SW. Temple St. DAVIS
8-2911.

San Francisco 11, Calif., Room 419 Customhouse.
YUKON 6-3111.

Savannah, Ga., 235 U.S. Courthouse and P.O. Bldg.
ADAMS 2-4755.

Seattle 4, Wash., 809 Federal Office Bldg., 909 First Ave.
MUTUAL 2-3300.

The Business Situation



BUSINESS activity continued to move ahead as the second quarter came to a close, with important gains being registered in June in employment, income, and industrial production. The rise of nearly a million in nonfarm employment in the past 3 months was accompanied by an advance in the average workweek, and this increased utilization of manpower has been reflected in higher incomes. The June rate of personal income was about 3½ percent above the recession low of February and 3 percent above the rate of last June. This strong flow of income was accompanied by some increase in consumer buying in June.

Inventory liquidation, especially by durable goods firms, which had been a depressing factor early in the year, practically ceased as the spring period progressed, and more recently some increase in book values has developed, particularly among nondurable goods firms. On the whole, production is now more closely geared to final demand.

Demand for final products, which had been well sustained during the recent recession, has advanced on a broad basis. The principal weakness had been in consumer demand for durable goods, and here an appreciable rise in total purchases has occurred since the beginning of the year. The main increase has been in automobile buying. Some further expansion has occurred in nondurable goods purchasing, and service expenditures have continued upward.

A rise in housing starts since the beginning of the year has brought a reversal in the substantial decline in outlays for residential construction which had extended through the first quarter of this year. Other private construction expenditures have also risen and producers' durable outlays,

which had been declining since last summer, leveled off in the second quarter of this year.

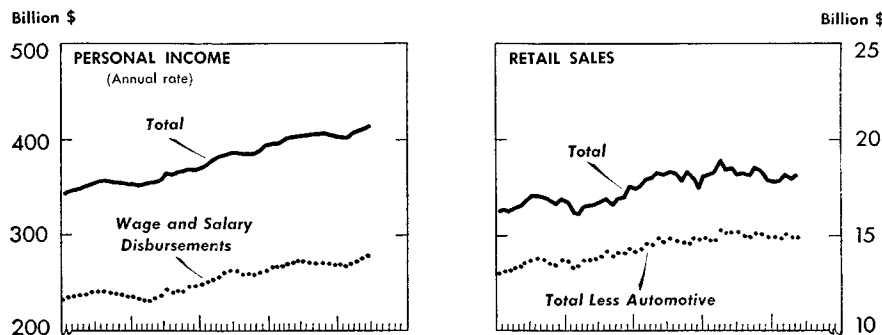
Government spending has provided increasing support to the economy. In addition to a continued expansion in State and local expenditures, Federal defense spending has risen and payments to farmers under the feed grain program were substantial in the second quarter. The omnibus housing bill of 1961 and new highway construction legislation were both signed into law during the past month.

Rise in income and purchasing

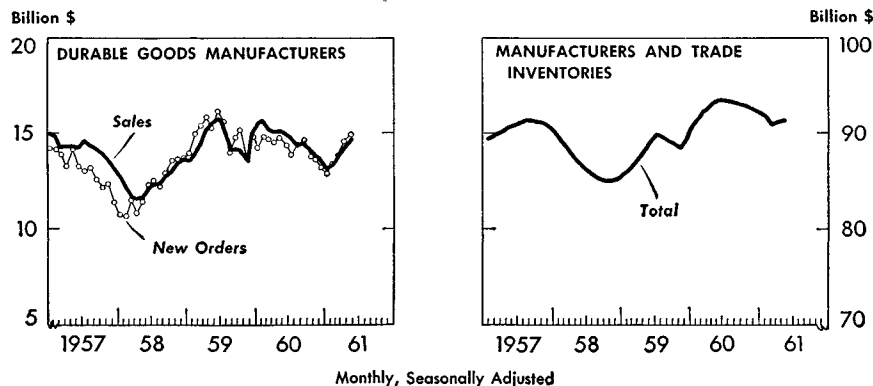
Personal income was again higher in June—advancing by \$3½ billion from the May annual rate—making the fourth month of expansion since February. Higher payrolls, as in the prior 3 months, accounted for much of the rise but increases were general among the other income flows. The rise in factory payrolls was particularly striking in May and June as both manufacturing employment and average weekly earnings made notable gains. More gains were scored in other industries as well.

CYCLICAL RECOVERY

Rise in Personal Income and Some Upturn in Consumer Buying



Manufacturers' Sales and New Orders of Durable Goods Are Higher as Stock Liquidation Ceases



Gains in consumer purchasing have reflected the recent rise in employment and incomes. The advance estimate of June retail sales at \$18.3 billion, seasonally adjusted, was above May and the first-quarter rate, with both durable and nondurable goods stores registering moderate increases. Durable goods sales reflect improved demand for automobiles compared with slow buying earlier this year.

In relation to income, however, retail sales have recently been lagging somewhat. So far this year sales have been below year-ago rates in contrast with personal income which has been running at a substantially higher pace. Despite some recent improvement, sales by automotive, furniture and appliance, and building materials and hardware dealers are each currently lower than a year ago. Domestic passenger car sales in the first 6 months of this year numbered just over 5 million at a seasonally adjusted annual rate, as against a more than 6 million rate in the first half of 1960. Sales of nondurable goods stores in 1960 and thus far in 1961 have not continued the growth shown in prior years, and have held within the narrow range of \$12.3 billion to \$12.6 billion on a seasonally adjusted basis over the past 12 months.

Consumer expenditures for services, on the other hand, have been rising steadily at a rate sufficient to maintain total consumer buying of goods and services fairly well in line with income changes.

Improvement in employment and hours

Employment in nonfarm establishments was up again in June, with notable gains occurring in factory hiring. While aggregate output was as high as a year ago, employment in the second quarter of this year was still below a year ago. As in previous upturns in economic activity, the resumption of a fuller workweek has contributed to the rise in income and output. Although substantial reemployment occurred in June, an unusually large influx of students into the labor force prevented any appreciable decline in the seasonally adjusted unemployment rate. The latter has held at around 7 percent of the civilian labor force for several

months, exhibiting the sluggishness which has characterized early months of recovery in other recessions.

The low point in hours worked in manufacturing was reached at the end of 1960, when the workweek was nearly 2 hours less than the average for 1959. Since then hours have shown a gradual rise, reaching 40 in June, only moderately below the average in recent non-recessionary periods. In nonmanufacturing industries, the rise in hours has been less, with part-time employment remaining relatively high, showing a seasonal rise in June with the closing of the school year.

Industrial output higher

Total industrial production showed a further advance in June. The rise since the low point in February has now amounted to 8 percent, lifting the Federal Reserve seasonally adjusted

production index (1957=100) back into the 110-111 range of the first half of 1960. Production gains from May to June occurred for most major industry groups.

Steel output, after reaching a high of nearly 2.1 million tons per week late in May, drifted slowly downward to about 1.9 million tons in the last week of June, a reduction of about 7 percent. Some further drop occurred early in July.

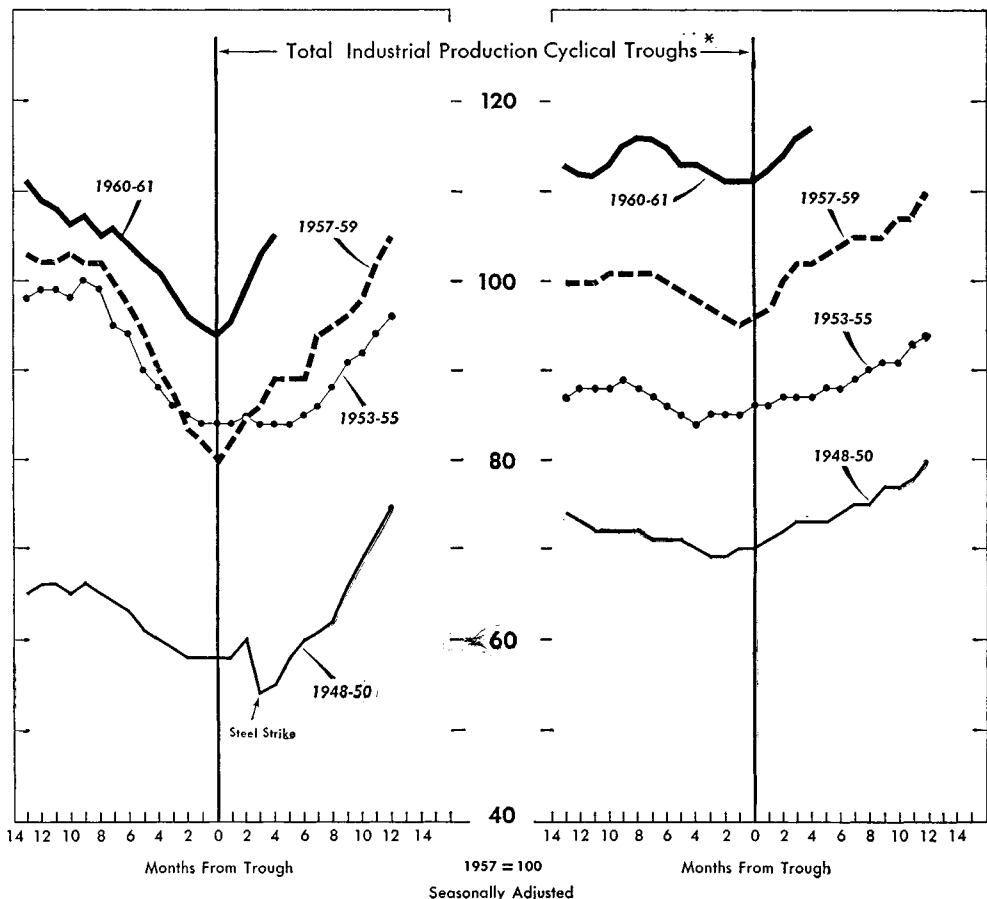
The automobile industry stepped up production schedules a little in June as sales in retail markets held near the May rate. Completions of passenger cars were about 20,000 higher than in May, making the June total of 560,000 the best production performance since November 1960.

With most automobile plants working only 3 days because of the July 4 holiday, assemblies in the first week of July fell to 87,000 units from 125,000 in the

INDUSTRIAL PRODUCTION IN FOUR UPTURNS

Durable Goods Again Show Strong Cyclical Recovery

Nondurable Goods Resume Growth After Mild Dip



* Low points in Total Industrial Production: July 1949, 63.3; March 1954, 84.0; April 1958, 87.1; Feb. 1961, 102.1.

U. S. Department of Commerce, Office of Business Economics

Data: FRB
61-7-2

previous week. Production schedules this month include plant shutdowns for model changeovers as most assembly lines are expected to wind up their 1961 model runs by the end of the month, an earlier than usual development.

Inventory shift

A change in inventory policy has contributed importantly to the heightened industrial activity in recent months. The substantial inventory reduction in factory stocks, which occurred in the first quarter, appears to have run its course. In April and May there was some further decline in finished goods stocks and at the same time some rebuilding of purchased materials and goods-in-process. Some rise has occurred in the inventories of nondurable goods industries during the second quarter, where a rise in production has been accompanied by an increase in working stocks.

Although a limited inventory rise has occurred in nondurable goods industries, the principal change has been the halting of liquidation of durable goods both by manufacturers and retailers. In retailing, the principal change, after accounting for seasonal influences, has been the cessation during the second quarter of the liquidation of passenger car stocks, which had characterized the earlier months of the year.

In preceding upturns in economic activity, inventory changes have typically shown more of a lag than in the present recovery period. Declines in finished goods stocks have usually exceeded rises in working stocks for several months after an upturn in demand. As shown in the accompanying chart, the low point in durable goods sales by manufacturers in 1958 was reached in April, but inventories declined through October.

the automotive and construction materials industries resulted in a further decline in total profits.

Profits of nondurables manufacturers were maintained at about \$11½ billion in the first three quarters of last year. But, as the business downturn broadened somewhat, these earnings declined about \$½ billion in the last quarter of 1960 and the first quarter of 1961. With two exceptions, changes in individual industries were relatively small. Profits of chemicals manufacturers declined substantially, while higher earnings of petroleum producers were a bolstering influence on the total.

Contractions in metal mining and manufacturing activities reduced demand for transportation facilities, and as a result, many of the eastern rail carriers reported deficits in the past three quarters. The railroad industry as a whole operated at a loss during the recent winter quarter. Profits in other major industries were maintained rather well.

Corporate profits have accounted for most of the reduction in total national income. From the peak reached in the second quarter of last year to the cyclical low of early 1961, national income fell \$7 billion, while before-tax corporate profits dropped \$6 billion. Since dividend disbursements were increased fractionally, the earnings loss was reflected in lowered tax liability and undistributed profits.

Corporate Profits in Recent Recession

REDUCTIONS in the Nation's output in recent quarters were reflected on the income side in a substantial contraction of corporate profits. The decline in this income share, which began in the second quarter of 1960, continued into the winter of 1961 as pressures on profit margins were intensified by further reductions in the volume of sales.

Corporate earnings in the first quarter of this year, at a seasonally adjusted annual rate of \$40 billion (before taxes and including inventory valuation adjustment), were off \$3 billion from the fourth quarter of 1960 and \$7½ billion from last year's first-quarter high of \$47½ billion. Although profits data are not yet available for the second quarter of this year, it appears that the downtrend has been reversed.

Total corporate profits before and after taxes are shown for recent periods in the accompanying table. These figures are part of the revised national income accounts for 1958-60 which are presented in complete form in another section of this issue.

Nearly all of the drop in corporate earnings from last year's high was in

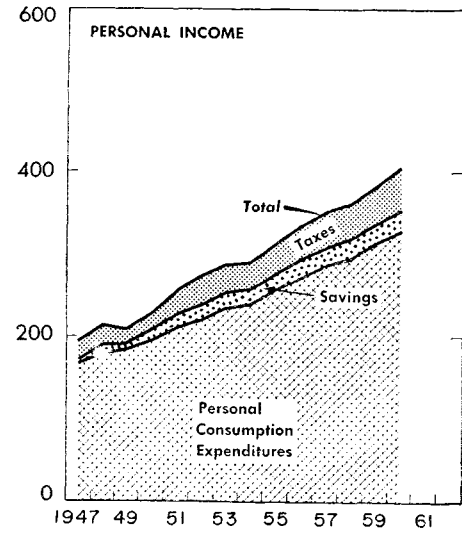
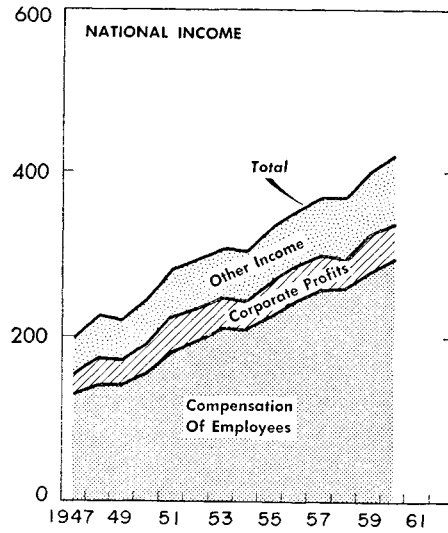
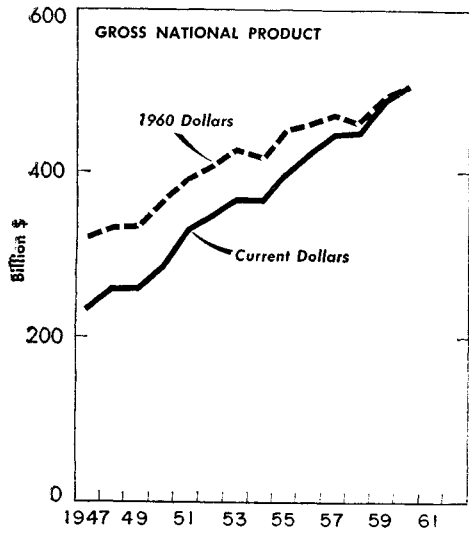
manufacturing, where half of total profits originate. Declines centered in the durable goods area, with iron and steel and machinery-producing industries sustaining the largest losses in the last three quarters of 1960. By the winter of 1961, these declines had slackened, but a drop in the earnings of

Table 1.—Corporate Profits

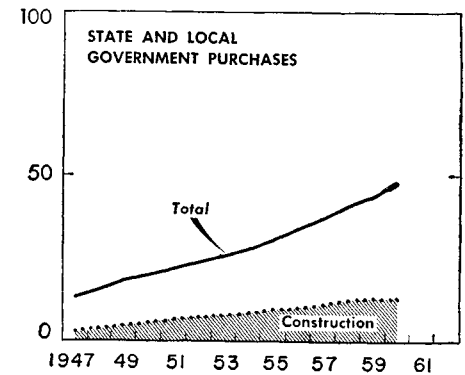
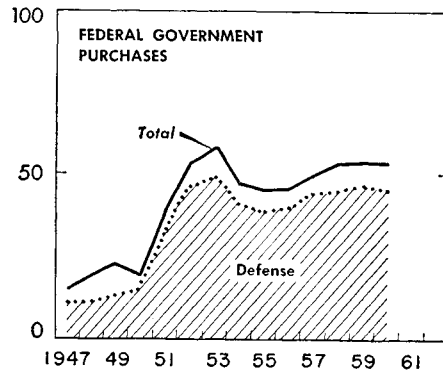
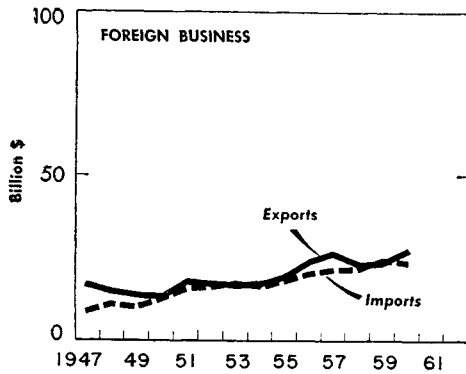
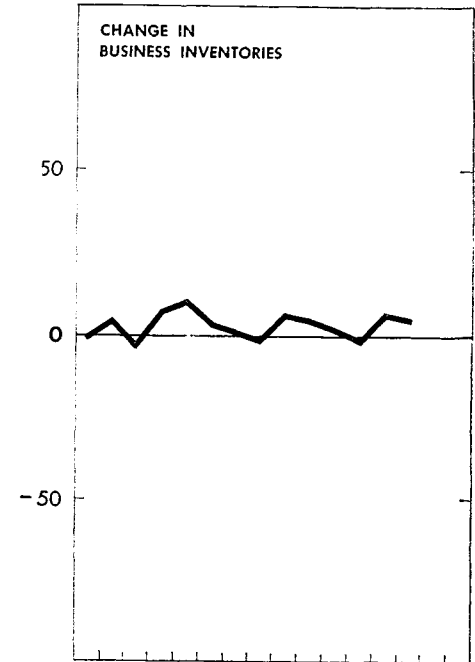
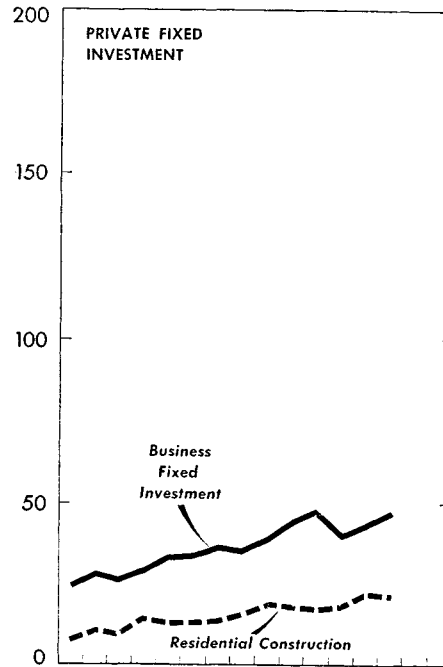
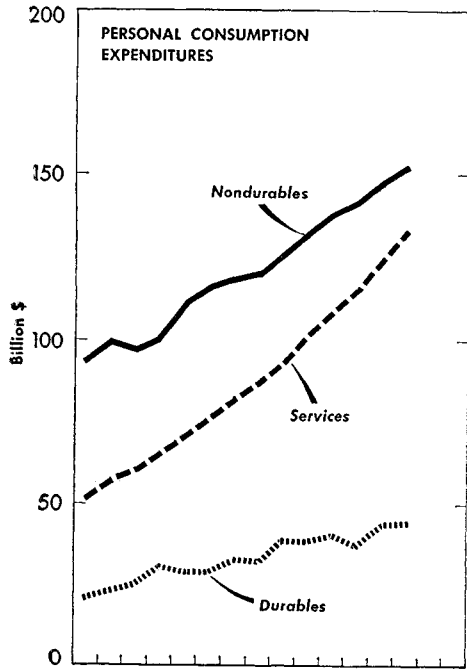
(Billions of dollars)

	1958	1959	1960	1960				1961
				I	II	III	IV	I
				Seasonally adjusted at annual rates				
Corporate profits and inventory valuation adjustment								
Total, all industries.....	37.2	46.4	45.1	47.4	45.9	44.1	42.9	40.0
Profits before tax.....	37.4	46.8	45.0	48.1	46.3	43.2	42.6	39.6
Profits tax liability.....	18.6	23.1	22.3	23.9	23.0	21.4	21.1	19.6
Profits after tax.....	18.8	23.7	22.7	24.2	23.3	21.7	21.4	20.0
Dividends.....	12.4	13.4	14.1	14.0	14.0	14.1	14.3	14.2
Undistributed profits.....	6.4	10.3	8.6	10.2	9.3	7.6	7.2	5.8
Inventory valuation adjustment.....	-.3	-.5	.0	-.7	-.4	.9	.3	.4
By broad industry groups								
Manufacturing.....	18.3	24.8	23.3	25.5	23.4	22.6	21.6	18.8
Durable goods industries.....	9.0	13.2	12.0	13.9	12.0	11.4	10.7	8.5
Nondurable goods industries.....	9.3	11.6	11.3	11.5	11.4	11.3	10.9	10.4
Transportation, communications, and public utilities.....	5.6	6.4	6.8	6.7	6.9	6.6	6.8	6.5
All other industries.....	13.3	15.2	15.0	15.2	15.5	14.9	14.6	14.6

GROSS NATIONAL PRODUCT AND NATIONAL INCOME



POSTWAR TRENDS IN MAJOR COMPONENTS OF GNP



National Income and Product in 1960

THIS number of the SURVEY presents comprehensive statistics for 1960 on the national income and product accounts, and improved data for 1958 and 1959.

National income amounted to \$417 billion and GNP to \$504 billion in 1960. Both measures were approximately 4½ percent higher than in 1959 despite the recession in the latter half of last year. With prices increasing somewhat, the gain in the physical volume of output was about 3 percent.

The new statistics generally confirm the initial analysis, based on the preliminary data, of the timing, magnitude, and pattern of business developments in 1960.

Rise in first half

Following the resumption of steel operations in the final months of 1959, output expanded sharply in the opening quarter of 1960 to meet the backlog of demand for metal and related products. A substantial part of the increased production went into rebuilding and expanding inventories, but there was also an upswing in final demand which was in part traceable to steel shortages of the previous quarter.

After the initial surge of inventory building, accumulation in the second quarter went forward at a much reduced pace. This shift was clearly felt in the Nation's markets, even though it was offset by the continued advance of final demand, as business fixed investment, exports, government expenditures, and personal buying all expanded.

Mild second-half decline

After midyear GNP fell off slightly as the inventory buildup ceased, and business fixed investment and consumer outlays for autos and household durables declined. Residential construction, which in the first half of 1960 was already well below its peak rates, weakened further in the latter half of the year. These reductions were largely offset by continued expansion in government outlays and in net exports. At yearend, GNP was at an annual rate of \$504½ billion, only slightly below its second quarter peak of \$506½ billion.

Early 1961 trough

The first quarter was the low point of the 1960-61 business decline, with GNP at a \$501 billion annual rate. The inventory selloff for the period was the sharpest of the recession, and final demand for business investment and consumer durable softened markedly. Strength continued in the export market and government demand on all levels continued to expand.

Spring upturn

Partial data for the quarter recently closed indicate that a broad uptrend is already underway. Clear signs of recovery in the second quarter of 1961 include the advances in personal income, employment, and industrial production. The inventory selloff was halted, consumer demand for autos and a variety of other goods was markedly higher, and government purchases continued upward.

The 1960-61 recession thus proved to be the mildest of the four which have marked the postwar period. Gross national product declined from peak to trough by slightly over 2 percent in real terms and about 1 percent in value, with the downswing lasting only three quarters.

Scope of this report

Together with *U.S. Income and Output*, the data presented in this issue of the SURVEY furnish a comprehensive summary of the national income and product accounts of the United States.

Revisions of series previously presented for 1958 and 1959 were mainly occasioned by the receipt of data from the Internal Revenue Service's tabulations of corporate and individual income tax returns for 1958, and other basic source materials which were not available when the earlier totals were prepared. The new estimates also reflect payroll data for 1960 reported under the State Unemployment Insurance Programs. The revised series on residential construction which has been prepared by the Bureau of the Census for 1959 and 1960 has not been incorporated in the national accounts. Its relative movement has, however, been used to carry forward the last quarterly estimate of the previously published construction series.

Alaska and Hawaii

The national income and product statistics for 1960 are defined to include Alaska and Hawaii; those for prior years are not. As can be seen from the information below, this does not significantly affect the comparability of the data for most purposes for which they are used.

The GNP of Alaska and Hawaii combined amounted to roughly \$2½ billion in 1960, their national income to about \$2¼ billion, and their personal income to \$2 billion.

About \$½ billion of each of these three major aggregates was already included in the previously published figures for the United States because these measures were defined to include the contribution of residents of the continental United States (mostly Federal government employees), working temporarily in Alaska and Hawaii.

In addition, the GNP total included another \$1 billion of Alaskan and Hawaiian product, because the data sources and statistical techniques employed had not been sufficiently refined to exclude all of Alaskan and Hawaiian product from the estimates. Accordingly, the explicit additions to GNP that had to be made in order to include Alaska and Hawaii comprehensively amounted to only about \$1 billion, or about 0.2 percent of the total. Half of this was in consumption, about \$0.3 billion in State and local government purchases, and about \$0.2 billion in construction.

On the income side, imperfections in the estimating methods were responsible for the inclusion of \$¼ billion of Alaskan and Hawaiian income; and \$1½ billion had to be added explicitly, largely to the wage and salary component.

Arrangement of tables

The grouping of the tables in the present report corresponds closely to that followed in *U.S. Income and Output*, except that the most widely used annual and quarterly summaries are presented first. References to the tables in *U.S. Income and Output* appear in parentheses following the table titles; and on the back cover is a list of the *U.S. Income and Output* tables showing the pages on which they are carried forward in the present report.

SUMMARY DATA, 1960

I.—National Income and Product Account, 1960¹

[Billions of dollars]

Item		Item	
1 Compensation of employees.....	293.7	24 Personal consumption expenditures (II-2).....	328.9
2 Wages and salaries.....	271.3	25 Gross private domestic investment (V-1).....	72.4
3 Disbursements (II-7).....	271.3	26 Net exports of goods and services.....	3.0
4 Excess of accruals over disbursements (V-II).....	0	27 Exports (IV-1).....	26.7
5 Supplements.....	22.4	28 Imports (IV-2).....	23.6
6 Employer contributions for social insurance (III-18).....	11.5	29 Government purchases of goods and services (III-1).....	100.1
7 Other labor income (II-11).....	10.9		
8 Proprietors' income (II-12).....	48.2		
9 Rental income of persons (II-15).....	11.7		
10 Corporate profits and inventory valuation adjustment.....	45.1		
11 Profits before tax.....	45.0		
12 Tax liability (III-15).....	22.3		
13 Profits after tax.....	22.7		
14 Dividends (II-16).....	14.1		
15 Undistributed (V-12).....	8.6		
16 Inventory valuation adjustment (V-13).....	0		
17 Net interest (II-18).....	18.4		
18 NATIONAL INCOME.....	417.1	GROSS NATIONAL PRODUCT.....	504.4
19 Business transfer payments (II-21).....	1.8		
20 Indirect business tax and nontax liability (III-16).....	45.6		
21 Current surplus of government enterprises less subsidies (III-10).....	5		
22 Capital consumption allowances (V-14).....	43.1		
23 Statistical discrepancy (V-16).....	2.6		

II.—Personal Income and Outlay Account, 1960¹

[Billions of dollars]

Item		Item	
1 Personal tax and nontax payments (III-12).....	50.4	7 Wage and salary disbursements (I-3).....	271.3
2 Personal consumption expenditures (I-24).....	328.9	8 Manufacturing.....	87.4
3 Durable goods.....	44.3	9 Other private.....	135.5
4 Nondurable goods.....	152.4	10 Government.....	48.4
5 Services.....	132.2	11 Other labor income (I-7).....	10.9
6 Personal saving (V-10).....	22.9	12 Proprietors' income (I-8).....	48.2
		13 Business and professional.....	36.2
		14 Farm.....	12.0
		15 Rental income of persons (I-9).....	11.7
		16 Dividends (I-14).....	14.1
		17 Personal interest income.....	26.2
		18 Net interest (I-17).....	18.4
		19 Net interest paid by government (III-9).....	7.8
		20 Transfer payments.....	29.1
		21 Business (I-19).....	1.8
		22 Government (III-7).....	27.3
		23 Less: Personal contributions for social insurance (III-19).....	9.3
PERSONAL OUTLAY AND SAVING.....	402.2	PERSONAL INCOME.....	402.2

III.—Government Receipts and Expenditures Account, 1960¹

[Billions of dollars]

Item		Item	
1 Purchases of goods and services (I-29).....	100.1	12 Personal tax and nontax receipts (II-1).....	50.4
2 Federal.....	52.9	13 Federal.....	43.2
3 National defense (less sales).....	44.9	14 State and local.....	7.2
4 Other.....	8.0	15 Corporate profits tax accruals (I-12).....	22.3
5 State and local.....	47.2	16 Indirect business tax and nontax accruals (I-20).....	45.6
6 Transfer payments.....	28.8	17 Contributions for social insurance.....	20.7
7 To persons (II-22).....	27.3	18 Employer (I-6).....	11.5
8 Foreign (IV-3).....	1.6	19 Personal (II-23).....	9.3
9 Net interest paid (II-19).....	7.8		
10 Subsidies less current surplus of government enterprises (I-21).....	.5		
11 Surplus or deficit (-) on income and product account (V-15).....	1.9		
GOVERNMENT EXPENDITURES AND SURPLUS.....	139.1	GOVERNMENT RECEIPTS.....	139.1

IV.—Foreign Transactions Account, 1960¹

[Billions of dollars]

Item		Item	
1 Exports of goods and services (I-27).....	26.7	2 Imports of goods and services (I-28).....	23.6
		3 Transfer payments from U.S. Government (III-8).....	1.6
		4 Net foreign investment (V-9).....	1.5
RECEIPTS FROM ABROAD.....	26.7	PAYMENTS TO ABROAD.....	26.7

V.—Gross Saving and Investment Account, 1960¹

[Billions of dollars]

Item		Item	
1 Gross private domestic investment (I-25).....	72.4	10 Personal saving (II-6).....	22.9
2 New construction.....	40.7	11 Excess of wage accruals over disbursements (I-4).....	0
3 Residential nonfarm.....	21.1	12 Undistributed corporate profits (I-15).....	8.6
4 Other.....	19.6	13 Corporate inventory valuation adjustment (I-16).....	0
5 Producers' durable equipment.....	27.5	14 Capital consumption allowances (I-22).....	43.1
6 Change in business inventories.....	4.2	15 Government surplus or deficit (-) on income and product account (III-11).....	1.9
7 Nonfarm.....	4.0	16 Statistical discrepancy (I-23).....	2.6
8 Farm.....	.3		
9 Net foreign investment (IV-4).....	1.5		
GROSS INVESTMENT.....	73.9	GROSS SAVING AND STATISTICAL DISCREPANCY.....	73.9

¹Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

Table 16.—Personal Consumption Expenditures by Major Type (II-6, II-7)

[Billions of dollars]

	1956				1957				1958				1959				1960			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																				
Goods and services, total	265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.4	290.9	294.5	299.8	305.8	313.6	316.5	320.0	323.8	329.9	329.7	332.3
Durable goods, total	38.8	38.2	37.7	39.4	40.4	40.4	40.9	39.7	36.5	36.3	36.7	39.5	41.6	44.5	44.4	43.7	44.7	45.3	43.4	43.8
Automobiles and parts.....	16.1	15.5	15.3	16.3	17.3	17.1	17.3	16.7	13.5	13.5	13.2	15.6	17.2	19.0	18.4	17.6	18.8	19.3	17.8	18.6
Furniture and household equipment.....	17.4	17.5	17.1	17.7	17.5	17.5	17.2	17.2	17.0	17.0	17.6	17.8	18.0	18.9	19.2	19.3	19.1	19.0	18.7	18.3
Other.....	5.3	5.2	5.3	5.4	5.6	5.7	6.1	5.8	5.9	5.9	6.0	6.1	6.3	6.5	6.7	6.8	6.7	7.0	6.9	6.8
Nondurable goods, total	129.7	131.0	131.7	133.3	135.4	136.8	139.7	139.0	139.5	141.1	142.6	143.2	144.9	147.3	147.7	149.3	150.5	153.3	152.7	153.1
Food and beverages.....	70.3	70.9	71.4	72.3	72.8	74.1	75.3	75.2	76.1	76.9	76.6	76.9	77.4	78.1	77.8	78.7	78.9	80.6	79.9	80.8
Clothing and shoes.....	24.1	24.4	24.5	24.9	25.3	25.0	26.0	25.3	25.0	25.4	26.2	26.2	26.5	27.8	27.6	27.8	28.1	28.3	28.3	27.7
Gasoline and oil.....	9.2	9.5	9.6	9.9	10.3	10.3	10.4	10.4	10.3	10.4	10.6	10.6	10.7	10.9	11.1	11.1	11.4	11.6	11.6	11.8
Other.....	26.1	26.2	26.2	26.2	27.1	27.4	28.0	28.1	28.2	28.5	29.2	29.5	30.3	30.6	31.2	31.7	32.1	32.8	32.9	32.7
Services, total	97.1	98.9	101.0	102.8	104.2	106.2	108.0	109.9	111.4	113.5	115.2	117.1	119.4	121.9	124.4	127.0	128.6	131.2	133.6	135.4
Housing.....	31.8	32.3	33.0	33.7	34.2	34.8	35.6	36.3	36.8	37.4	38.0	38.5	39.3	39.8	40.1	40.5	41.1	41.9	42.7	43.1
Household operation.....	14.5	14.7	15.0	15.1	15.3	15.7	15.9	16.2	16.5	16.8	17.0	17.2	17.5	17.8	18.2	18.9	19.2	19.5	19.7	20.0
Transportation.....	8.5	8.6	8.6	8.8	8.9	9.0	9.1	9.0	9.0	9.1	9.2	9.4	9.5	9.8	10.2	10.2	10.4	10.5	10.5	10.5
Other.....	42.3	43.3	44.4	45.3	45.7	46.7	47.4	48.3	49.1	50.2	51.0	52.0	53.2	54.5	55.8	57.3	57.9	59.3	60.8	61.7
Unadjusted for seasonal variation																				
Goods and services, total	63.2	66.2	66.2	74.4	66.3	70.3	70.7	77.8	68.4	71.8	72.1	80.8	73.2	77.4	77.3	86.1	77.0	81.8	80.7	89.4
Durable goods, total	8.8	9.6	8.9	11.2	9.2	10.1	9.7	11.3	8.2	9.0	8.7	11.3	9.4	11.2	10.4	12.5	10.1	11.5	10.2	12.6
Automobiles and parts.....	4.0	4.2	3.7	3.9	4.3	4.6	4.2	4.0	3.3	3.7	3.2	3.8	4.3	5.2	4.3	4.3	4.7	5.3	4.1	4.5
Furniture and household equipment.....	3.8	4.2	4.2	5.2	3.9	4.2	4.3	5.1	3.8	4.1	4.3	5.2	3.9	4.6	4.7	5.7	4.2	4.6	4.6	5.4
Other.....	1.0	1.2	1.1	2.1	1.0	1.3	1.3	2.2	1.1	1.3	1.2	2.3	1.2	1.4	1.4	2.6	1.3	1.6	1.4	2.6
Nondurable goods, total	30.0	31.7	32.0	37.8	30.9	33.5	34.0	39.3	32.1	34.4	34.7	40.5	33.5	35.6	35.9	42.3	34.4	37.5	37.1	43.3
Food and beverages.....	16.6	17.6	18.3	18.7	17.2	18.4	19.3	19.4	18.0	19.1	19.6	19.8	18.3	19.4	20.0	20.3	18.7	20.0	20.5	20.8
Clothing and shoes.....	5.0	5.8	5.3	8.3	4.9	6.3	5.7	8.5	5.1	6.2	5.7	8.8	5.6	6.5	6.0	9.3	5.5	7.2	6.2	9.3
Gasoline and oil.....	2.1	2.5	2.5	2.4	2.3	2.7	2.8	2.5	2.3	2.7	2.8	2.6	2.4	2.8	3.0	2.7	2.6	3.0	3.1	2.9
Other.....	6.2	5.9	5.8	8.3	6.4	6.1	6.2	8.9	6.7	6.4	6.5	9.3	7.2	6.8	6.9	10.0	7.6	7.3	7.3	10.3
Services, total	24.4	24.8	25.3	25.4	26.2	26.6	27.0	27.2	28.1	28.5	28.7	29.0	30.3	30.5	31.1	31.3	32.5	32.8	33.4	33.5
Housing.....	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.1	9.2	9.3	9.5	9.6	9.8	9.9	10.0	10.1	10.3	10.5	10.7	10.8
Household operation.....	4.0	3.6	3.4	3.8	4.2	3.8	3.6	4.0	4.6	4.2	3.9	4.2	4.9	4.3	4.2	4.7	5.4	4.8	4.5	5.0
Transportation.....	2.0	2.2	2.2	2.2	2.1	2.3	2.4	2.2	2.1	2.3	2.4	2.3	2.3	2.6	2.6	2.4	2.4	2.7	2.7	2.6
Other.....	10.5	10.9	11.4	11.1	11.3	11.8	12.1	11.9	12.2	12.6	13.0	12.8	13.2	13.7	14.2	14.1	14.4	14.9	15.5	15.1

Table 17.—Personal Consumption Expenditures by Major Type, in Current and Constant Dollars (II-5, II-6)

	Billions of dollars						Billions of 1954 dollars				
	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Goods and services, total	269.9	285.2	293.2	314.0	328.9	Goods and services, total	264.3	271.2	273.2	289.3	298.3
Durable goods, total	38.5	40.4	37.3	43.5	44.3	Durable goods, total	38.0	38.5	35.5	41.0	41.8
Automobiles and parts.....	15.8	17.1	13.9	18.1	18.6	Automobiles and parts.....	15.1	15.6	12.6	16.0	16.7
Furniture and household equipment.....	17.4	17.4	17.4	18.9	18.8	Furniture and household equipment.....	23.0	23.0	22.9	25.0	25.1
Other.....	5.3	5.8	6.0	6.6	6.9	Other.....					
Nondurable goods, total	131.4	137.7	141.6	147.3	152.4	Nondurable goods, total	130.3	132.6	133.3	138.8	141.8
Food and beverages.....	71.2	74.3	76.6	78.0	80.1	Food and beverages.....	71.8	72.6	72.2	74.5	75.8
Clothing and shoes.....	24.5	25.4	25.7	27.4	28.1	Clothing and shoes.....	24.0	24.6	24.8	26.1	26.3
Gasoline and oil.....	9.6	10.4	10.5	11.0	11.6	Gasoline and oil.....	9.2	9.5	9.7	10.1	10.4
Other.....	26.2	27.6	28.8	30.9	32.6	Other.....	25.4	25.9	26.6	28.1	29.2
Services, total	100.0	107.1	114.3	123.2	132.2	Services, total	96.0	100.1	104.4	109.5	114.7
Housing.....	32.7	35.2	37.7	39.9	42.2	Housing.....	31.7	33.6	35.2	36.7	38.3
Household operation.....	14.8	15.8	16.9	18.1	19.6	Household operation.....	14.6	15.4	16.1	17.0	18.0
Transportation.....	8.6	9.0	9.2	10.0	10.5	Transportation.....	8.3	8.5	8.5	8.8	9.0
Other.....	43.8	47.0	50.6	55.2	59.9	Other.....	41.3	42.6	44.6	46.9	49.5

Table 24.—Social Insurance Funds (III-5)

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Federal						State and local					
Contributions for social insurance.....	10,569	12,241	12,362	14,873	17,695	Contributions for social insurance.....	2,017	2,281	2,473	2,699	3,049
Employee contributions.....	4,449	5,184	5,175	6,154	7,307	Employee contributions.....	903	1,005	1,097	1,168	1,242
Employer contributions.....	5,652	6,535	6,606	8,128	9,680	Employer contributions.....	1,114	1,276	1,376	1,531	1,807
Government and government enterprises	609	988	1,215	1,310	1,504	Government and government enterprises	1,110	1,270	1,370	1,525	1,800
Private.....	5,043	5,547	5,391	6,818	8,176	Private.....	4	6	6	6	7
Self-employed persons' contributions.....	468	522	581	591	708	Less: Transferred to general government.....	18	24	34	44	41
Less: Transferred to general government.....	475	416	568	699	721	Equals: Retained by social insurance funds.....	1,999	2,257	2,439	2,655	3,008
Equals: Retained by social insurance funds.....	10,094	11,825	11,794	14,174	16,974	Plus: Investment income.....	331	382	456	542	638
Plus: Investment income.....	1,272	1,350	1,326	1,319	1,370	Equals: Net receipts.....	2,330	2,639	2,895	3,197	3,646
Equals: Net receipts.....	11,366	13,175	13,120	15,493	18,344	Less: Benefit payments.....	946	1,079	1,204	1,316	1,468
Less: Benefit payments.....	8,937	11,177	14,830	15,312	16,669	Equals: Surplus or deficit (-).....	1,384	1,560	1,691	1,881	2,178
Equals: Surplus or deficit (-).....	2,429	1,998	-1,710	181	1,675						

Table 25.—Contributions for Social Insurance (III-6)

[Millions of dollars]

	1956	1957	1958	1959	1960
Total contributions for social insurance.....	12,586	14,522	14,835	17,572	20,744
Employer contributions.....	6,766	7,811	7,982	9,659	11,487
Old-age and survivors insurance.....	3,043	3,673	3,657	4,576	5,671
State unemployment insurance.....	1,475	1,507	1,500	2,004	2,344
Federal unemployment tax.....	326	337	326	344	358
Railroad retirement insurance.....	316	304	265	286	295
Railroad unemployment insurance.....	76	97	106	150	165
Federal civilian employee retirement systems.....	393	599	739	755	838
State and local employee retirement systems.....	1,110	1,270	1,370	1,525	1,800
Cash sickness compensation funds.....	4	6	6	6	7
Government life insurance.....	23	18	13	13	9
Employee contributions.....	5,352	6,189	6,272	7,322	8,549
Old-age and survivors insurance.....	3,043	3,673	3,657	4,576	5,671
State unemployment insurance.....	16	15	13	13	14
Railroad retirement insurance.....	316	304	265	286	295
Federal civilian employee retirement systems.....	600	673	723	748	777
State and local employee retirement systems.....	835	935	1,020	1,080	1,140
Cash sickness compensation funds.....	68	70	77	88	102
Government life insurance.....	474	519	517	531	550
Self-employed persons' contributions.....	468	522	581	591	708
Old-age and survivors insurance.....	468	522	581	591	708

Table 26.—Government Transfer Payments to Persons (III-7)

[Millions of dollars]

	1956	1957	1958	1959	1960
Total government transfer payments to persons.....	17,190	20,089	24,501	25,412	27,252
Federal Government.....	13,475	15,970	19,968	20,634	22,191
Benefits from social insurance funds.....	8,937	11,177	14,830	15,312	16,669
Old-age and survivors insurance benefits.....	5,652	7,321	8,478	10,175	11,130
State unemployment insurance benefits.....	1,400	1,755	3,944	2,514	2,782
Railroad retirement insurance benefits.....	674	739	792	899	1,006
Railroad unemployment insurance benefits.....	70	93	227	223	157
Federal civilian pensions.....	553	647	737	851	936
Government life insurance benefits.....	588	622	652	650	658
Direct relief.....					
Military pension, disability, and retirement payments.....	3,214	3,402	3,690	3,876	4,066
Adjusted compensation benefits.....	0	0	0	0	0
Mustering-out payments to discharged servicemen and terminal-leave benefits.....	192	123	67	13	2
Readjustment, self-employment, and subsistence allowance to veterans.....	781	757	722	570	383
Other.....	351	511	659	863	1,071
State and local government.....	3,715	4,119	4,533	4,778	5,061
Benefits from social insurance funds.....	946	1,079	1,204	1,316	1,468
Government pensions.....	872	995	1,100	1,205	1,330
Cash sickness compensation.....	74	84	104	111	138
Direct relief.....	2,563	2,766	3,045	3,176	3,246
Special types of public assistance.....	2,367	2,556	2,743	2,835	2,926
General assistance.....	196	210	302	341	320
Other.....	206	274	284	286	347

Table 27.—Object Breakdown of Government Purchases of Goods and Services, Selected Functions (III-9)

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Federal Government						Federal Government—Continued					
Military services and foreign military assistance.....	38,056	41,745	41,929	43,415	42,506	Stockpiling and defense facilities.....	458	567	535	203	57
Wages and salaries.....	14,773	14,832	15,124	15,434	15,632	Net acquisition of strategic materials.....	318	315	129	56	37
Military.....	9,663	9,644	9,767	9,873	9,894	Defense production facilities.....	140	252	406	147	20
Civilian.....	5,110	5,188	5,357	5,561	5,738	State and local government					
Construction.....	1,360	1,287	1,402	1,441	1,386	Education.....	12,422	13,490	15,221	16,443	17,908
Other purchases.....	21,923	25,626	25,403	26,540	25,488	Wages and salaries.....	7,831	8,804	9,844	10,750	12,005
Military equipment.....	14,365	17,221	16,700	17,570	15,978	Construction.....	2,548	2,817	2,864	2,635	2,798
Other goods and services.....	7,558	8,405	8,703	8,970	9,510	Other purchases.....	2,043	1,869	2,513	3,058	3,105

Table 28.—Relation of State and Local Government Receipts and Expenditures in the National Income Accounts to Bureau of Census Data, Fiscal Years (III-11)

[Billions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
Receipts					Expenditures				
Total revenue from own sources—Census.....	38.4	42.1	44.4	47.6	Total direct expenditures—Census.....	43.2	47.6	53.7	58.5
Less: Excess of tax collections over accruals.....	- .1	.0	.1	-.2	Less: Operating expenditures and current surplus of utilities and liquor stores.....	3.9	4.1	4.2	4.5
Receipts of utilities and liquor stores.....	3.9	4.1	4.2	4.5	Operating expenditures and current surplus of other commercial activities.....	1.9	2.1	2.2	2.4
Receipts of other commercial activities.....	1.9	2.1	2.2	2.4	Unemployment compensation benefits.....	1.3	1.5	2.8	3.3
Receipts of unemployment compensation funds.....	1.5	1.7	1.7	1.8	Interest received.....	.7	.8	.9	1.0
Interest received.....	.7	.8	.9	1.0	Purchases of land and existing structures.....	1.2	1.2	1.3	1.6
Sale of existing assets and capital gains.....	.1	.2	.2	.2	Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1	1.1
Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1	1.1	Equals: Total expenditures—national income accounts.....	35.0	38.8	43.4	46.9
Federal grants-in-aid.....	3.1	3.6	4.5	6.0					
Equals: Total receipts—national income accounts.....	34.3	37.7	40.6	44.8					

Table 29.—Relation of Federal Government Receipts and Expenditures in the National Income Accounts to the Budget (III-10)

[Billions of dollars]

	Fiscal years					Calendar half years								
	1956	1957	1958	1959	1960	1956	1957		1958		1959		1960	
						Second	First	Second	First	Second	First	Second	First	Second
Receipts														
Budget receipts	67.8	70.6	68.6	67.9	77.8	27.9	42.7	29.0	39.5	28.8	39.2	33.6	44.2	35.3
Less: Intragovernmental transactions.....	2.4	2.8	2.9	3.3	4.4	1.4	1.4	1.1	1.8	1.5	1.8	2.1	2.3	1.6
Receipts from exercise of monetary authority.....	.0	.0	.1	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Trust fund receipts.....	11.7	14.4	16.3	17.1	21.8	6.2	8.2	7.2	9.2	7.6	9.4	9.4	12.4	10.3
Equals: Federal receipts from the public (consolidated cash receipts)	77.1	82.1	81.9	81.7	95.1	32.6	49.5	35.1	46.8	34.9	46.8	40.8	54.3	44.9
Less: Adjustment for agency coverage:														
District of Columbia revenues.....	.2	.2	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1
Plus: Adjustments for netting and consolidation:														
Federal Government contributions to:														
Employee retirement funds.....	.2	.5	.7	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.5
Veterans' life insurance funds.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Federal Government employee contributions to employee retirement funds.....	.6	.7	.7	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.4
Interest, dividends, and other earnings.....	-.5	-.6	-.9	-.8	-1.4	-.3	-.3	-.5	-.4	-.4	-.3	-.6	-.8	-.6
Adjustments for timing:														
Excess of taxes included in national income accounts over cash collections:														
Personal.....	.2	-.4	.1	.0	-.4	.1	-.4	.1	.1	.5	-.5	-.2	-.2	-.2
Corporate profits.....	.1	-.7	-2.8	3.9	.1	4.6	-5.3	3.4	-6.2	4.0	-.1	2.6	-2.5	1.7
Other.....	.0	.2	-.2	.0	.0	.2	.1	-.1	-.1	.0	.0	-.1	.1	.0
Miscellaneous.....	.2	.4	-.4	.5	.4	.0	.4	-.2	-.2	-.4	.9	-.2	.5	-.5
Less: Adjustments for capital transactions:														
Realization upon loans and investments.....	.3	.3	.3	.6	.4	.2	.1	.2	.2	.3	.3	.3	.2	.3
Proceeds from sale of government property.....	.5	.4	.3	.3	.4	.2	.2	.2	.2	.2	.2	.2	.2	.2
Recoveries and refunds.....	.6	.4	.5	.3	.1	.2	.2	.2	.2	.3	.1	.1	.0	.1
Equals: Receipts—national income accounts	76.3	80.9	77.8	85.4	94.1	37.1	43.9	37.9	40.0	38.5	46.8	42.6	51.5	44.5
Expenditures														
Budget expenditures	66.2	69.0	71.4	80.3	76.5	33.6	35.4	35.8	35.6	39.8	40.6	39.2	37.3	40.2
Less: Intragovernmental transactions.....	2.4	2.8	2.9	3.3	4.4	1.4	1.4	1.1	1.8	1.5	1.8	2.1	2.3	1.6
Accrued interest and other noncash expenditures (net).....	.9	-.8	.5	2.1	.4	-.9	.1	.1	.3	.4	1.7	.1	.3	.5
Plus: Trust fund expenditures.....	9.4	13.0	16.1	18.6	22.2	5.3	7.7	7.1	8.9	8.9	9.7	10.6	11.6	10.7
Government-sponsored enterprise expenditures (net).....	.3	.0	-.6	1.3	.5	.2	-.2	.3	-.9	.8	.5	.8	-.3	-.1
Equals: Federal payments to the public (consolidated cash expenditures)	72.6	80.0	83.4	94.8	94.3	38.6	41.4	41.9	41.5	47.5	47.3	48.3	46.0	48.7
Less: Adjustment for agency coverage:														
District of Columbia expenditures.....	.2	.2	.2	.3	.3	.1	.1	.1	.1	.1	.1	.1	.1	.1
Plus: Adjustments for netting and consolidation:														
Federal Government contributions to:														
Employee retirement funds.....	.2	.5	.7	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.5
Veterans' life insurance funds.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Federal Government employee contributions to employee retirement funds.....	.6	.7	.7	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.4
Interest received and proceeds of government sales.....	-.7	-.4	-.7	-.6	-1.0	-.4	.1	-.6	-.1	-.5	-.1	-.7	-.3	-.6
Adjustments for timing:														
Accrued interest on saving bonds and Treasury bills.....	.4	.6	.3	.9	.6	.9	-.3	.8	-.4	.9	.0	1.0	-.4	.4
Commodity Credit Corporation guaranteed non-recourse loans (net change).....	-.4	-.2	.1	-.2	-.1	.2	-.4	.0	.1	.4	-.6	-.1	.0	.5
Increase in clearing account.....	.3	-.8	.6	-.1	-.4	-1.1	.4	-.3	.9	-.6	.5	-.9	.6	-.2
Miscellaneous.....	-1.6	-1.0	-.3	-.4	-1.0	-1.0	-.1	-.7	.4	-.8	.4	-1.3	.3	-1.2
Less: Adjustments for capital transactions:														
Loans and other adjustments:														
Federal National Mortgage Association secondary market operations.....	.1	1.0	.1	.1	1.0	.1	.8	.3	-.2	-.1	.2	.4	.6	.2
Other.....	1.1	.4	1.1	5.1	.3	-.1	.4	.6	.5	1.7	3.3	-.4	.7	.9
Purchase of land and existing assets.....	.0	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.1
Trust and deposit fund expenditures.....	.8	.7	.0	1.5	.7	.2	.5	.4	-.3	.8	.7	.8	-.1	.3
Redemption of International Monetary Fund notes.....	-.2	.7	.4	-1.4	-.3	.7	.0	.3	.1	-.1	-1.2	-.1	-.2	-.2
Equals: Expenditures—national income accounts	69.5	76.5	82.8	90.2	91.9	36.8	39.7	40.0	42.8	45.2	45.0	46.2	45.7	47.6

V. SAVING AND INVESTMENT

Table 34.—Sources and Uses of Gross Saving (V-1, V-2)

[Billions of dollars]

	1956	1957	1958	1959	1960	Seasonally adjusted at annual rates																			
						1956				1957				1958				1959				1960			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV				
Gross private saving	66.1	69.2	69.5	74.0	74.6	61.9	65.0	68.5	68.7	68.2	71.0	70.2	67.7	66.3	67.0	71.1	73.9	73.2	76.9	72.1	73.7	73.8	74.7	76.4	73.9
Personal saving.....	23.0	23.6	24.7	23.4	22.9	19.0	22.9	24.8	24.7	22.9	25.4	24.0	22.6	23.9	23.3	27.3	25.2	23.9	24.8	22.3	22.3	21.8	22.8	24.6	22.7
Undistributed corporate profits.....	11.3	9.7	6.4	10.3	8.6	12.2	11.7	10.1	11.8	11.1	9.7	9.6	8.1	3.8	4.5	6.6	10.4	10.4	12.8	9.0	8.9	10.2	9.3	7.6	7.2
Corporate inventory valuation adjustment.....	-2.7	-1.5	-3	-5	0	-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-9	-2	.3	-2	-9	-9	-1.3	-4	.7	-7	-4	.9	.3
Depreciation charges.....	30.5	33.4	35.2	37.2	30.3	33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	38.2	38.3	38.8	39.2	39.8	40.6	41.1	41.8	42.5	43.0	43.2	43.7
Accidental damage to fixed business capital.....	3.2	3.1	2.6	2.9	3.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0	.0	.0	.0	.0
Capital outlays charged to current expense.....	7.7	9	8	8	8	33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	38.2	38.3	38.8	39.2	39.8	40.6	41.1	41.8	42.5	43.0	43.2	43.7
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus on income and product transactions	5.2	1.0	-11.4	-2.2	1.9	6.6	6.3	3.9	4.3	3.7	.7	2.0	-2.9	-10.1	-13.0	-13.0	-10.0	-4.1	-1.1	-2.8	-2.0	6.5	3.5	-5	-1.9
Federal.....	5.7	2.0	-9.4	-1.8	3.3	6.7	6.7	4.3	5.1	4.3	1.8	2.6	-9	-8.1	-11.1	-10.7	-8.1	-2.7	.5	-2.5	-2.4	6.5	4.5	1.4	.4
State and local.....	-.5	-1.0	-2.1	-.4	-1.4	-.1	-.5	-.4	-.8	-.6	-1.0	-.6	-2.0	-2.0	-1.9	-2.3	-1.9	-1.4	-.6	-.4	.4	.0	-1.0	-1.9	-2.3
Gross investment	68.8	69.6	56.6	70.1	73.9	67.2	67.9	69.5	70.8	71.7	70.6	71.6	64.5	54.3	53.0	56.2	62.4	68.2	76.0	66.4	69.9	79.2	75.3	71.9	69.1
Gross private domestic investment.....	67.4	66.1	56.6	72.4	72.4	67.1	66.9	67.3	68.1	67.1	67.3	67.6	62.4	53.9	53.0	55.8	63.6	70.4	79.1	68.2	71.8	78.9	74.6	70.5	65.6
Net foreign investment.....	1.5	3.5	-.1	-2.3	1.5	.1	1.0	2.2	2.6	4.6	3.3	3.9	2.1	.5	.0	.4	-1.1	-2.2	-3.1	-1.8	-1.9	.2	.7	1.4	3.6
Statistical discrepancy	-2.4	-.6	-1.5	-1.7	-2.6	-1.3	-3.3	-2.8	-2.2	-.2	-1.1	-.6	-.3	-1.9	-1.0	-1.9	-1.4	-.9	-.9	-2.8	-1.8	-1.1	-2.9	-4.0	-2.9

Table 35.—Sources and Uses of Corporate Funds (V-10)

[Billions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Sources, total	47.9	42.5	39.4	54.8	43.9	Uses, total	45.0	40.3	35.3	51.9	41.3
Internal sources, total	27.8	28.0	26.0	30.5	30.3	Increase in physical assets, total	37.5	34.8	24.0	33.4	33.8
Retained profits.....	10.5	8.9	5.7	9.1	7.4	Plant and equipment.....	29.9	32.7	26.4	27.7	30.8
Depreciation.....	17.3	19.1	20.3	21.5	22.9	Inventories (book value).....	7.6	2.1	-2.4	5.7	3.0
External long-term sources, total	11.1	11.9	10.9	9.5	9.9	Increase in financial assets, total	7.5	5.5	11.3	18.5	7.5
Stocks.....	3.2	3.5	3.6	3.7	3.0	Receivables.....	8.8	4.5	6.7	12.2	7.7
Bonds.....	4.7	7.0	5.9	4.1	5.0	Consumer.....	1.4	.9	-.3	2.6	1.7
Other debt.....	3.2	1.4	1.4	1.8	1.9	Other.....	7.4	3.6	6.9	9.6	6.0
Short-term sources, total	9.0	2.6	2.6	14.7	3.7	Cash and U.S. Government securities.....	-4.3	-.3	2.7	3.6	-3.1
Bank loans.....	2.2	.3	-.4	3.5	1.5	Cash (including deposits).....	2	.1	2.5	-.2	-.2
Trade payables.....	5.5	2.4	3.8	6.8	2.1	U.S. Government securities.....	-4.5	-.4	.2	3.8	-2.9
Federal income tax liabilities.....	-1.7	-2.2	-2.5	2.4	-1.5	Other assets.....	3.0	1.3	1.9	2.7	2.9
Other.....	3.0	2.1	1.7	2.0	1.5	Discrepancy (uses less sources)	-2.9	-2.2	-4.2	-2.9	-2.6

Table 36.—New Construction Activity, by Type (V-3) ¹

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Total new construction activity	48,224	50,082	50,940	56,338	56,612	Farm construction	1,560	1,560	1,495	1,651	1,648
New private construction activity	35,512	36,065	35,483	40,231	40,659	Residential.....	730	744	699	772	804
Residential buildings (excluding farm).....	17,677	17,019	18,047	22,331	21,052	Nonresidential.....	830	846	796	879	844
New dwelling units.....	13,535	12,615	13,552	17,116	15,334	Petroleum and natural gas well drilling	2,445	2,287	1,990	2,229	2,187
Additions and alterations.....	3,695	3,903	3,862	4,450	4,854	All other private	120	199	189	206	281
Nonhousekeeping units.....	447	501	633	765	864	New public construction activity	12,712	14,017	15,457	16,107	15,953
Nonresidential buildings (excluding farm).....	8,817	9,556	8,675	8,824	10,168	Residential buildings.....	292	506	846	960	716
Industrial buildings.....	3,084	3,557	2,382	2,098	2,851	Nonresidential buildings.....	4,076	4,507	4,653	4,499	4,792
Warehouses, office and loft buildings.....	1,684	1,893	2,013	1,946	2,121	Industrial buildings.....	453	473	408	368	407
Stores, restaurants, and garages.....	1,947	1,671	1,576	1,968	2,059	Educational.....	2,556	2,825	2,875	2,646	2,818
Other nonresidential buildings.....	2,102	2,435	2,704	2,812	3,137	Hospital and institutional.....	300	354	390	427	400
Religious.....	768	868	863	943	1,013	Other nonresidential buildings.....	767	855	980	1,058	1,167
Educational.....	536	525	574	523	566	Military facilities.....	1,360	1,287	1,402	1,441	1,386
Hospital and institutional.....	328	525	600	568	605	Highways.....	4,395	4,892	5,545	5,842	5,464
Social and recreational.....	275	311	424	548	707	Sewer and water systems.....	1,275	1,344	1,387	1,462	1,487
Miscellaneous.....	195	206	243	230	246	Miscellaneous public service enterprises.....	384	393	451	548	649
Public utilities.....	4,893	5,414	5,087	4,990	5,323	Conservation and development.....	826	971	1,019	1,126	1,221
Railroads.....	427	406	258	251	285	All other public.....	104	117	154	229	238
Telephone and telegraph.....	1,066	1,068	904	947	1,088						
Other public utilities.....	3,400	3,940	3,925	3,792	3,950						

Table 37.—New Construction Activity, by Type, in Constant Dollars (V-4) ¹

[Millions of 1954 dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Total new construction activity	44,405	44,594	44,746	48,369	47,896	New public construction activity	11,693	12,389	13,530	13,919	13,666
New private construction activity	32,712	32,205	31,216	34,450	34,230	Residential buildings.....	269	458	762	838	612
Residential buildings (excluding farm).....	16,427	15,531	16,315	19,546	18,137	Nonresidential buildings.....	3,780	4,002	4,031	3,776	3,928
Nonresidential buildings (excluding farm).....	8,106	8,356	7,447	7,365	8,322	Military facilities.....	1,251	1,128	1,214	1,225	1,165
Public utilities.....	4,344	4,563	4,154	3,976	4,216	Highways.....	4,040	4,349	5,007	5,374	5,133
Farm construction.....	1,450	1,447	1,359	1,457	1,441	Sewer and water systems.....	1,165	1,173	1,162	1,176	1,164
Petroleum and natural gas well drilling.....	2,276	2,136	1,783	1,938	1,896	Miscellaneous public service enterprises.....	341	330	371	442	527
All other private.....	109	172	158	168	218	Conservation and development.....	753	846	857	903	949
						All other public.....	94	103	126	185	188

1. Revised estimates of residential construction activity have not been incorporated in any of the tables of this National Income Number.

Table 38.—Expenditures on New Plant and Equipment by U.S. Business (V-7)

[Billions of dollars]

	1956	1957	1958	1959	1960
Total	35.08	36.96	30.53	32.54	35.68
Manufacturing	14.95	15.96	11.43	12.07	14.48
Durable goods industries	7.62	8.02	5.47	5.77	7.18
Primary iron and steel.....	1.27	1.72	1.19	1.04	1.60
Primary nonferrous metals.....	.41	.81	.44	.31	.31
Electrical machinery and equipment.....	.60	.60	.46	.52	.68
Machinery, except electrical.....	1.08	1.28	.92	.91	1.10
Motor vehicles and equipment.....	1.69	1.06	.56	.64	.89
Transportation equipment, excluding motor vehicles.....	.44	.54	.37	.39	.42
Stone, clay, and glass products.....	.69	.57	.40	.53	.62
Other durable goods.....	1.45	1.44	1.13	1.44	1.56
Nondurable goods industries	7.33	7.94	5.96	6.29	7.30
Food and beverages.....	.80	.85	.74	.83	.92
Textile mill products.....	.47	.41	.29	.41	.53
Paper and allied products.....	.80	.81	.58	.63	.75
Chemicals and allied products.....	1.45	1.72	1.32	1.23	1.60
Petroleum and coal products.....	3.14	3.45	2.43	2.49	2.64
Rubber products.....	.20	.20	.13	.19	.23
Other nondurable goods.....	.48	.49	.47	.51	.64
Mining	1.24	1.24	.94	.99	.99
Railroads	1.23	1.40	.75	.92	1.03
Transportation, other than rail	1.71	1.77	1.50	2.02	1.94
Public utilities	4.90	6.20	6.09	5.67	5.68
Communications	2.68	3.03	2.62	2.67	3.13
Commercial and other	8.36	7.37	7.20	8.21	8.44

Table 39.—Net Change in Business Inventories (V-8)

[Millions of dollars]

	1956	1957	1958	1959	1960
Net change in business inventories, total	4,660	1,563	-1,951	6,253	4,216
Farm.....	-415	762	913	92	258
Nonfarm.....	5,075	801	-2,864	6,161	3,958
Net change in nonfarm inventories	5,075	801	-2,864	6,161	3,958
Corporate.....	4,884	582	-2,618	5,264	3,061
Noncorporate.....	191	219	-246	897	897
Change in book value.....	8,270	2,640	-2,553	6,765	3,986
Corporate.....	7,577	2,121	-2,363	5,729	3,019
Noncorporate.....	693	519	-190	1,036	967
Inventory valuation adjustment.....	-3,195	-1,839	-311	-604	-28
Corporate.....	-2,693	-1,539	-255	-465	42
Noncorporate.....	-502	-300	-56	-139	-70
Net change in nonfarm inventories by industrial group	5,075	801	-2,864	6,161	3,958
Manufacturing	3,757	-322	-2,447	3,659	1,589
Change in book value.....	5,437	642	-2,241	4,021	1,415
Inventory valuation adjustment.....	-1,680	-964	-206	-362	174
Wholesale trade	434	-183	-109	1,310	764
Change in book value.....	1,062	214	-79	1,255	895
Inventory valuation adjustment.....	-628	-397	-30	55	-131
Retail trade	183	779	-294	1,005	1,403
Change in book value.....	863	1,226	-247	1,200	1,600
Inventory valuation adjustment.....	-680	-447	-47	-195	-197
All other	701	527	-14	187	202
Change in book value.....	908	558	14	289	76
Inventory valuation adjustment.....	-207	-31	-28	-102	126

Table 40.—Privately Owned Structures and Equipment in Manufacturing Establishments: (V-13, V-12, V-14)

	1956					1957					1958					1959					1960				
	Constant cost (Billions of 1954 dollars)					Current-year cost (Billions of dollars)					Original cost (Billions of dollars)					Ratio of current-year cost to original cost									
DEPRECIATION																									
Structures and equipment	6.9	7.1	7.4	7.6	7.8	7.6	8.5	8.9	9.3	9.7	5.3	5.7	6.2	6.5	7.0	1.45	1.47	1.44	1.42	1.39					
Structures.....	2.1	2.1	2.1	2.1	2.1	2.3	2.5	2.5	2.6	2.6	1.2	1.3	1.3	1.4	1.5	1.95	1.98	1.88	1.84	1.79					
Equipment.....	4.8	5.0	5.3	5.4	5.6	5.3	6.0	6.4	6.7	7.1	4.1	4.5	4.8	5.2	5.5	1.30	1.33	1.32	1.31	1.28					
PURCHASES																									
Structures and equipment	10.6	10.7	8.3	8.6	10.5	11.7	12.7	10.0	10.6	13.0	111	119	121	123	124										
Structures.....	3.1	3.2	2.8	2.7	3.4	3.5	3.9	3.3	3.3	4.1	113	120	119	121	122										
Equipment.....	7.5	7.5	5.5	5.9	7.1	8.3	8.8	6.7	7.3	8.9	110	118	122	124	125										
NET CAPITAL FORMATION																									
Structures and equipment	3.7	3.6	.9	1.0	2.7	4.1	4.2	1.1	1.3	3.3															
Structures.....	1.0	1.1	.6	.6	1.2	1.2	1.4	.8	.7	1.5															
Equipment.....	2.7	2.4	.3	.4	1.5	3.0	2.9	.3	.5	1.8															

Table 41.—Real Net Value of Privately Owned Structures, Equipment, and Inventories in Manufacturing Establishments, at Year End (V-15)

[Billions of 1954 dollars]

	1956	1957	1958	1959	1960
Structures, equipment, and inventories	136.5	139.8	138.8	142.9	147.1
Structures and equipment.....	87.9	91.4	92.3	93.4	96.1
Structures.....	43.0	44.1	44.7	45.4	46.6
Equipment.....	44.9	47.3	47.6	48.0	49.5
Inventories.....	48.7	48.4	46.4	49.5	51.0

Table 42.—Balance of Payments on Capital Account (V-11)

[Millions of dollars]

	1956	1957	1958	1959	1960
United States capital, net [outflow of funds (-)], total	-3,619	-4,133	-3,815	-2,728	-4,965
Private, net, total.....	-2,990	-3,175	-2,844	-2,375	-3,856
Direct investments.....	-1,859	-2,058	-1,094	-1,372	-1,694
New issues.....	-453	-597	-955	-624	-573
Redemptions.....	174	179	85	95	100
Other long-term, net.....	-324	-441	-574	-397	-377
Short-term, net.....	-528	-258	-306	-77	-1,312
Government, net, total.....	-629	-958	-971	-353	-1,109
Long-term capital, outflow.....	-545	-993	-1,176	-1,051	-1,213
Repayments.....	479	659	544	1,054	631
Foreign currency holdings and short-term claims, net ¹	-563	-624	-339	-356	-527
Foreign capital, net [outflow of funds (-)], total	1,804	691	1,226	3,721	2,427
Direct and long-term portfolio investments other than U.S. Government securities.....	530	361	24	555	297
Transactions in U.S. long-term Government securities.....	-135	-52	31	686	127
Short-term liabilities to foreign banks and official institutions reported by U.S. banks.....	1,095	-16	827	2,226	2,107
Other short-term liabilities.....	314	398	344	254	-104
Gold sales [purchases (-)]	-306	-789	2,275	731	1,702
Foreign capital and gold, total	1,498	-107	3,501	4,452	4,129
Errors and omissions, net	643	748	380	528	-648

¹ Formerly "short-term, net."

VI. INCOME AND EMPLOYMENT BY INDUSTRY

Table 43.—Securities and Exchange Commission Estimates of Personal Saving and Its Disposition and Comparison With Office of Business Economics Estimates of Personal Saving (V-9)

[Billions of dollars]

Line		1956	1957	1958	1959	1960
1	Gross investment in tangible assets	30.86	31.10	31.20	37.37	36.58
2	Nonfarm homes.....	16.26	15.59	15.35	19.20	18.41
3	Other construction and producers' durable equipment.....	14.82	14.53	15.18	17.17	17.02
4	Noncorporate enterprises.....	8.86	8.09	8.03	9.65	9.66
5	Farm enterprises.....	3.84	3.97	4.42	4.65	4.19
6	Nonprofit institutions.....	2.12	2.47	2.73	2.87	3.17
7	Inventories of noncorporate enterprises.....	-.22	.98	.67	.99	1.16
8	Nonfarm.....	.19	.22	-.25	.90	.90
9	Farm.....	-.42	.76	.91	.09	.26
10	Depreciation	13.49	14.68	15.19	15.89	16.55
11	Nonfarm homes.....	4.26	4.70	4.95	5.32	5.73
12	Noncorporate nonfarm enterprises.....	5.00	5.53	5.68	5.78	6.00
13	Farm enterprises.....	3.74	3.89	3.97	4.16	4.14
14	Nonprofit institutions.....	.50	.55	.59	.64	.69
15	Net investment in tangible assets	17.36	16.42	16.01	21.45	20.03
16	Nonfarm homes.....	12.00	10.89	10.40	13.88	12.69
17	Other.....	5.36	5.53	5.61	7.60	7.34
18	Increase in financial assets ¹	23.25	23.10	26.30	30.86	22.60
19	Currency and bank deposits.....	4.67	4.93	10.24	3.54	3.86
20	Savings and loan association shares.....	5.37	5.21	6.34	7.30	8.08
21	Securities.....	5.06	4.96	1.31	11.14	1.45
22	U.S. savings bonds.....	-.09	-1.91	-.52	-1.80	-.20
23	Other U.S. Government.....	1.78	1.56	-1.59	9.84	-.87
24	State and local government.....	1.48	2.24	.82	2.21	1.36
25	Corporate and other.....	1.89	3.07	2.60	.88	1.16
26	Private insurance and pension reserves.....	8.15	8.00	8.41	8.88	9.21
27	Increase in debt to corporations and financial intermediaries	18.60	15.39	17.56	29.26	23.22
28	Consumer debt.....	3.14	2.49	.25	6.30	3.68
29	Securities loans.....	-.75	-.07	.43	.17	.25
30	Mortgage debt.....	12.23	9.64	12.04	16.19	13.71
31	On nonfarm homes.....	10.20	7.83	9.27	13.03	11.57
32	On noncorporate nonfarm enterprises.....	1.53	1.44	2.37	2.53	1.68
33	On farms.....	.50	.37	.40	.62	.46
34	Net trade debt of noncorporate nonfarm enterprises.....	2.03	1.34	1.07	1.43	2.72
35	Non-real-estate farm debt.....	.23	.64	.94	1.21	.41
36	Bank debt not elsewhere classified.....	1.72	1.35	2.83	3.97	2.44
37	Personal saving, SEC [lines (15) + (18) - (27)]	22.01	24.14	24.76	23.08	19.41
38	Personal saving, Commerce (from table 4)	23.02	23.63	24.73	23.35	22.90
39	Difference between lines (37) and (38).....	-1.02	.51	-.03	-.27	-3.49
40	Statistical discrepancy in the national income and product accounts (from table 3).....	-2.43	-.60	-1.46	-1.67	-2.62
41	Alternative estimate of personal saving, Commerce [lines (38) + (40)]	20.60	23.02	23.27	21.67	20.28
42	Difference between lines (37) and (41).....	1.41	1.11	1.49	1.41	-.87

¹ Excludes changes in government insurance and pension reserves, amounting to \$3.57 billion in 1956; \$3.19 billion in 1957; \$0.59 billion in 1958; \$2.27 billion in 1959; and \$3.33 billion in 1960; and small amounts in Armed Forces leave bonds.

Sources: Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

Table 44.—Supplements to Wages and Salaries, by Industry Division (VI-3)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total	14,868	16,951	17,339	19,953	22,378
Agriculture, forestry, and fisheries.....	61	67	75	86	103
Mining.....	421	432	387	410	434
Contract construction.....	734	816	824	988	1,124
Manufacturing.....	6,379	7,209	7,025	8,204	8,957
Wholesale and retail trade.....	1,653	1,868	1,923	2,285	2,682
Finance, insurance, and real estate.....	805	917	1,000	1,127	1,277
Transportation.....	967	1,062	1,034	1,192	1,316
Communications and public utilities.....	755	739	792	894	976
Services.....	712	834	887	1,084	1,314
Government and government enterprises.....	2,381	3,007	3,392	3,683	4,195
Addendum: All private industries.....	12,487	13,944	13,947	16,270	18,183

Table 45.—Income of Unincorporated Enterprises, by Industry Division (VI-4)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total	44,217	44,757	46,108	46,472	48,233
Agriculture, forestry, and fisheries.....	12,014	12,188	13,943	11,693	12,376
Mining.....	314	316	265	222	220
Contract construction.....	4,441	4,006	4,322	4,825	4,932
Manufacturing.....	1,676	1,585	1,493	1,511	1,396
Wholesale and retail trade.....	12,433	12,193	11,729	12,397	12,540
Finance, insurance, and real estate.....	2,368	2,411	2,455	2,704	2,848
Transportation.....	809	793	786	800	811
Communications and public utilities.....	63	70	74	72	74
Services.....	10,099	10,595	11,041	12,248	13,036

Table 46.—Inventory Valuation Adjustment, by Industry Division (VI-11)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total	-3,195	-1,839	-311	-604	-28
Corporations, total	-2,693	-1,539	-255	-465	42
Mining.....	-19	-8	3	-3	8
Contract construction.....	-16	3	-12	-26	44
Manufacturing.....	-1,645	-949	-194	-335	162
Wholesale and retail trade.....	-855	-557	-44	-51	-210
Transportation.....	-55	-34	-5	-15	-3
Communications and public utilities.....	-103	6	-3	-35	41
Unincorporated enterprises, total	-502	-300	-56	-139	-70
Mining.....	0	0	0	0	0
Contract construction.....	-14	2	-11	-23	36
Manufacturing.....	-35	-15	-12	-27	12
Wholesale and retail trade.....	-453	-287	-33	-89	-118

Table 47.—Net Interest, by Industry Division (VI-12)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total	11,716	13,427	14,827	16,564	18,413
Agriculture, forestry, and fisheries.....	733	781	856	970	1,080
Mining.....	12	24	38	29	27
Contract construction.....	57	75	73	101	56
Manufacturing.....	23	154	323	384	489
Wholesale and retail trade.....	139	197	195	73	49
Finance, insurance, and real estate.....	4,510	5,214	5,976	7,023	7,766
Transportation.....	336	374	429	417	421
Communications and public utilities.....	832	976	1,153	1,223	1,342
Services.....	4,840	5,333	5,505	5,990	6,786
Rest of the world.....	234	299	279	354	397

Table 48.—Compensation of Employees, by Industry (VI-1)

Table 49.—Wages and Salaries (VI-2)

		[Millions of dollars]					[Millions of dollars]				
Line		1956	1957	1958	1959	1960	1956	1957	1958	1959	1960
1	All industries, total	242,502	255,499	257,142	278,427	293,697	227,634	238,548	239,803	258,474	271,319
2	Agriculture, forestry, and fisheries	3,290	3,357	3,482	3,581	3,665	3,229	3,290	3,407	3,495	3,562
3	Farms	2,748	2,800	2,913	2,982	3,036	2,702	2,749	2,855	2,917	2,956
4	Agricultural services, forestry, and fisheries	542	557	569	599	629	527	541	552	578	606
5	Mining	4,528	4,669	4,161	4,244	4,266	4,107	4,237	3,774	3,834	3,832
6	Metal mining	639	664	543	529	630	590	606	493	479	568
7	Anthracite mining	148	146	115	103	87	125	126	98	83	68
8	Bituminous and other soft coal mining	1,373	1,400	1,125	1,113	1,076	1,152	1,182	942	926	887
9	Crude petroleum and natural gas	1,801	1,882	1,799	1,878	1,837	1,698	1,774	1,691	1,758	1,712
10	Nonmetallic mining and quarrying	567	577	579	621	636	542	549	550	588	597
11	Contract construction	14,416	14,862	14,882	16,184	16,743	13,682	14,046	14,058	15,196	15,619
12	Manufacturing	84,085	87,853	83,726	92,924	96,368	77,706	80,644	76,701	84,720	87,411
13	Food and kindred products	6,880	7,100	7,155	7,585	7,948	6,461	6,625	6,664	7,031	7,330
14	Tobacco manufactures	349	354	363	383	406	309	314	319	333	351
15	Textile-mill products	3,694	3,586	3,401	3,303	3,808	3,486	3,373	3,196	3,553	3,536
16	Apparel and other finished fabric products	3,968	4,032	3,925	4,321	4,443	3,692	3,734	3,628	3,967	4,044
17	Lumber and furniture products	4,172	3,977	3,868	4,357	4,316	3,975	3,777	3,671	4,115	4,051
18	Lumber and wood products, except furniture	2,588	2,353	2,293	2,608	2,541	2,472	2,241	2,183	2,469	2,391
19	Furniture and fixtures	1,584	1,624	1,575	1,749	1,775	1,503	1,536	1,488	1,646	1,660
20	Paper and allied products	2,897	3,014	3,074	3,393	3,556	2,701	2,804	2,855	3,138	3,273
21	Printing, publishing, and allied industries	4,435	4,694	4,800	5,125	5,456	4,227	4,457	4,552	4,841	5,133
22	Chemicals and allied products	4,890	5,287	5,343	5,760	6,108	4,444	4,753	4,786	5,136	5,423
23	Products of petroleum and coal	1,880	2,070	2,051	2,109	2,074	1,459	1,546	1,514	1,514	1,515
24	Rubber products	1,428	1,510	1,432	1,665	1,689	1,320	1,379	1,303	1,507	1,519
25	Leather and leather products	1,292	1,319	1,272	1,403	1,374	1,228	1,249	1,206	1,320	1,285
26	Stone, clay, and glass products	2,779	2,855	2,827	3,209	3,330	2,581	2,638	2,608	2,947	3,042
27	Metals, metal products, and miscellaneous	18,504	19,480	18,092	20,173	21,057	17,027	17,800	16,495	18,320	19,030
28	Primary metal industries	7,992	8,391	7,338	8,179	8,484	7,202	7,484	6,516	7,237	7,470
29	Fabricated metal products, including ordnance	6,573	6,947	6,709	7,558	7,930	6,148	6,479	6,239	7,003	7,308
30	Instruments	1,806	1,953	1,889	2,117	2,233	1,665	1,781	1,717	1,915	2,010
31	Miscellaneous manufacturing	2,133	2,189	2,156	2,319	2,410	2,012	2,056	2,023	2,165	2,242
32	Machinery, except electrical	9,731	10,044	8,881	10,206	10,581	9,076	9,332	8,230	9,419	9,724
33	Electrical machinery	6,185	6,656	6,522	7,758	8,444	5,697	6,105	5,967	7,054	7,643
34	Transportation equipment, except automobiles	5,953	6,724	6,314	6,536	6,245	5,581	6,270	5,881	6,090	5,764
35	Automobiles and automobile equipment	5,048	5,151	4,406	5,138	5,533	4,442	4,488	3,826	4,432	4,748
36	Wholesale and retail trade	41,856	44,169	44,983	48,540	51,755	40,203	42,301	43,060	46,255	49,073
37	Wholesale trade	15,749	16,728	16,825	18,075	19,201	15,148	16,039	16,124	17,250	18,242
38	Retail trade and automobile services	26,107	27,441	28,158	30,465	32,554	25,055	26,262	26,936	29,005	30,831
39	Finance, insurance, and real estate	10,393	11,134	11,905	12,916	13,828	9,588	10,217	10,905	11,789	12,551
40	Banking	2,691	2,931	3,136	3,349	3,648	2,336	2,519	2,682	2,851	3,090
41	Security and commodity brokers, dealers and exchanges	552	559	649	821	837	529	533	615	781	794
42	Finance, n.e.c.	1,080	1,191	1,289	1,435	1,579	992	1,090	1,176	1,304	1,428
43	Insurance carriers	3,302	3,630	3,866	4,092	4,371	3,141	3,448	3,673	3,875	4,120
44	Insurance agents and combination offices	1,054	1,124	1,197	1,278	1,352	1,007	1,067	1,139	1,211	1,277
45	Real estate	1,714	1,699	1,768	1,941	2,041	1,583	1,560	1,620	1,767	1,842
46	Transportation	14,316	14,978	14,396	15,375	15,893	13,349	13,916	13,362	14,183	14,577
47	Railroads	6,580	6,644	6,119	6,230	6,163	6,020	6,055	5,560	5,598	5,499
48	Local and highway passenger transportation	1,215	1,255	1,227	1,247	1,279	1,151	1,182	1,155	1,169	1,191
49	Local railroads and bus lines	531	525	512	520	540	512	505	492	498	514
50	Highway passenger transportation, n.e.c.	684	730	715	727	739	639	677	663	671	677
51	Highway freight transportation and warehousing	3,824	4,058	4,111	4,700	4,927	3,662	3,877	3,924	4,468	4,658
52	Water transportation	881	991	875	906	1,001	809	902	795	817	895
53	Air transportation (common carriers)	789	919	973	1,138	1,281	718	834	880	1,024	1,147
54	Pipeline transportation	165	175	170	171	169	155	163	160	161	158
55	Services allied to transportation	862	936	921	983	1,073	834	903	888	946	1,029
56	Communication and public utilities	7,539	7,925	8,189	8,637	9,128	6,784	7,186	7,397	7,743	8,152
57	Telephone, telegraph, and related services	3,727	3,862	3,845	4,048	4,278	3,321	3,522	3,496	3,638	3,830
58	Radio broadcasting and television	507	539	568	598	644	496	527	556	583	625
59	Utilities: electric and gas	3,206	3,422	3,671	3,880	4,083	2,875	3,043	3,248	3,419	3,584
60	Local utilities and public services, n.e.c.	99	102	105	111	123	92	94	97	103	113
61	Services	21,657	23,376	24,779	27,030	29,490	20,945	22,542	23,892	25,946	28,176
62	Hotels and other lodging places	1,314	1,392	1,409	1,520	1,625	1,257	1,327	1,345	1,440	1,532
63	Personal services	2,529	2,654	2,703	2,879	3,032	2,440	2,554	2,603	2,758	2,888
64	Private households	3,188	3,286	3,470	3,523	3,784	3,163	3,257	3,439	3,487	3,738
65	Commercial and trade schools and employment agencies	171	190	185	196	209	167	186	181	190	202
66	Business services, n.e.c.	2,795	3,153	3,388	3,895	4,373	2,664	2,994	3,215	3,680	4,112
67	Miscellaneous repair services and hand trades	794	780	763	883	974	673	744	727	837	918
68	Motion pictures	800	795	756	789	789	770	762	724	754	748
69	Amusement and recreation, except motion pictures	923	986	1,088	1,205	1,330	893	951	1,046	1,154	1,269
70	Medical and other health services	3,363	3,664	4,083	4,546	5,014	3,287	3,576	3,986	4,422	4,856
71	Legal services	459	496	542	601	670	448	482	528	583	646
72	Engineering and other professional services, n.e.c.	1,339	1,475	1,464	1,586	1,731	1,286	1,409	1,399	1,508	1,639
73	Educational services, n.e.c.	1,584	1,782	1,975	2,227	2,523	1,517	1,700	1,879	2,108	2,372
74	Nonprofit membership organizations, n.e.c.	2,488	2,723	2,953	3,180	3,436	2,380	2,600	2,820	3,025	3,256
75	Government and government enterprises	40,401	43,155	46,618	48,975	52,540	38,020	40,148	43,226	45,292	48,345
76	Federal—general government	18,833	19,425	20,430	20,840	21,612	17,860	18,099	18,914	19,259	19,901
77	Civilian, except work relief	na	na	na	na	na	8,197	8,455	9,147	9,386	10,007
78	Military	na	na	na	na	na	9,603	9,644	9,767	9,873	9,894
79	Federal—government enterprises	2,667	2,830	3,169	3,269	3,527	2,544	2,655	2,949	3,046	3,282
80	State and local—general government	17,578	19,524	21,545	23,299	25,712	16,343	18,074	19,953	21,507	23,574
81	Public education	na	na	na	na	na	7,734	8,692	9,719	10,612	11,852
82	Nonschool, except work relief	na	na	na	na	na	8,609	9,382	10,234	10,895	11,722
83	State and local—government enterprises	1,323	1,376	1,474	1,567	1,689	1,273	1,320	1,410	1,480	1,588
84	Rest of the world	21	21	21	21	21	21	21	21	21	21
85	Addendum: All private industries	202,080	212,323	210,503	229,431	241,136	189,593	198,379	196,556	213,161	222,953

Table 50.—Number of Full-Time Equivalent Employees (VI-13)

Table 51.—Average Number of Full-Time and Part-Time Employees (VI-14)

Table 52.—Average Annual Earnings per Full-Time Employee (VI-15)

Table 53.—Number of Persons Engaged in Production (VI-16)

[Data in thousands]

[Data in thousands]

[Dollars]

[Data in thousands]

1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	Line
56,400	56,734	55,183	56,717	57,664	59,627	60,011	58,575	60,245	61,286	4,036	4,205	4,346	4,557	4,705	66,345	66,578	64,824	66,463	67,360	1
2,077	2,053	2,105	2,077	2,060	2,096	2,068	2,119	2,092	2,077	1,555	1,603	1,619	1,683	1,729	5,649	5,470	5,348	5,223	5,070	2
1,921	1,895	1,955	1,925	1,901	1,921	1,895	1,955	1,925	1,901	1,407	1,451	1,460	1,515	1,555	5,339	5,158	5,045	4,917	4,752	3
156	158	150	152	159	175	173	164	167	176	3,378	3,424	3,680	3,803	3,811	310	312	303	306	318	4
819	812	723	692	674	819	812	723	692	674	5,015	5,218	5,220	5,540	5,685	865	858	767	737	719	5
111	111	91	82	93	111	111	91	82	93	5,315	5,459	5,418	5,841	6,108	115	115	94	85	96	6
30	29	23	19	15	30	29	23	19	15	4,167	4,345	4,261	4,368	4,533	97	97	76	66	56	7
233	229	195	174	165	233	229	195	174	165	4,944	5,162	4,831	5,322	5,376	242	238	203	182	173	8
327	327	302	303	289	327	327	302	303	289	5,193	5,425	5,599	5,802	5,924	350	350	325	326	312	9
118	116	112	114	112	118	116	112	114	112	4,593	4,733	4,911	5,158	5,330	125	125	119	122	120	10
2,927	2,853	2,778	2,892	2,846	2,927	2,853	2,778	2,892	2,846	4,674	4,923	5,060	5,254	5,488	4,218	4,161	4,056	4,251	4,219	11
16,953	16,869	15,531	16,245	16,364	16,953	16,869	15,531	16,245	16,364	4,584	4,781	4,939	5,215	5,342	17,140	17,054	15,716	16,430	16,549	12
1,541	1,517	1,468	1,478	1,496	1,541	1,517	1,468	1,478	1,496	4,193	4,367	4,540	4,757	4,900	1,565	1,541	1,492	1,502	1,520	13
97	93	91	91	91	97	93	91	91	91	3,186	3,376	3,505	3,659	3,857	97	93	91	91	91	14
1,062	1,007	942	970	948	1,062	1,007	942	970	948	3,282	3,350	3,393	3,603	3,730	1,065	1,010	945	973	951	15
1,226	1,204	1,149	1,206	1,221	1,226	1,204	1,149	1,206	1,221	3,011	3,101	3,158	3,289	3,412	1,247	1,225	1,170	1,227	1,242	16
1,114	1,036	976	1,037	1,012	1,114	1,036	976	1,037	1,012	3,568	3,646	3,761	3,968	4,003	1,027	1,027	1,027	1,027	1,063	17
732	657	615	656	632	732	657	615	656	632	3,377	3,411	3,550	3,764	3,783	776	701	659	700	676	18
382	379	361	381	380	382	379	361	381	380	3,935	4,053	4,122	4,320	4,368	389	386	388	388	387	19
567	565	555	579	590	567	565	555	579	590	4,794	4,963	5,144	5,420	5,547	568	566	556	580	591	20
860	877	872	889	915	860	877	872	889	915	4,915	5,082	5,220	5,445	5,610	884	896	913	896	939	21
839	852	821	840	858	839	852	821	840	858	5,297	5,579	5,829	6,114	6,321	842	856	825	844	862	22
246	246	234	225	218	246	246	234	225	218	5,931	6,285	6,470	6,876	6,950	246	246	246	225	218	23
274	269	250	271	273	274	269	250	271	273	4,818	5,126	5,212	5,561	5,564	275	270	251	272	274	24
378	372	355	369	358	378	372	355	369	358	3,249	3,358	3,397	3,577	3,589	380	374	357	371	360	25
566	559	531	566	560	566	559	531	566	560	4,560	4,719	4,911	5,207	5,337	574	566	538	573	577	26
3,416	3,412	3,061	3,202	3,265	3,416	3,412	3,061	3,202	3,265	4,984	5,217	5,389	5,721	5,828	3,444	3,438	3,087	3,228	3,291	27
1,322	1,317	1,113	1,143	1,178	1,322	1,317	1,113	1,143	1,178	5,448	5,683	5,854	6,332	6,341	1,324	1,319	1,115	1,145	1,180	28
1,252	1,257	1,163	1,240	1,255	1,252	1,257	1,163	1,240	1,255	4,911	5,154	5,365	5,648	5,823	1,266	1,270	1,176	1,253	1,268	29
334	342	314	331	339	334	342	314	331	339	4,985	5,208	5,408	5,785	5,929	335	343	315	332	340	30
508	496	471	488	493	508	496	471	488	493	3,961	4,145	4,295	4,436	4,548	519	506	481	498	503	31
1,724	1,727	1,489	1,598	1,614	1,724	1,727	1,489	1,598	1,614	5,265	5,404	5,527	5,894	6,025	1,740	1,743	1,505	1,614	1,630	32
1,205	1,235	1,135	1,275	1,341	1,205	1,235	1,135	1,275	1,341	4,728	4,943	5,257	5,533	5,699	1,207	1,237	1,137	1,277	1,343	33
1,023	1,111	974	952	870	1,023	1,111	974	952	870	5,456	5,644	6,038	6,366	6,625	1,025	1,113	976	954	872	34
815	787	628	697	724	815	787	628	697	724	5,450	5,703	6,092	6,359	6,558	816	788	629	698	725	35
10,415	10,539	10,413	10,755	11,041	11,508	11,651	11,514	11,894	12,211	3,860	4,014	4,135	4,301	4,445	12,872	12,980	12,847	13,266	13,587	36
2,925	2,969	2,895	2,960	3,030	3,083	3,136	3,057	3,126	3,200	5,179	5,402	5,570	5,828	6,020	3,165	3,205	3,129	3,202	3,272	37
7,490	7,570	7,518	7,795	8,011	8,425	8,515	8,457	8,768	9,011	3,345	3,469	3,583	3,721	3,849	9,707	9,775	9,718	10,064	10,315	38
2,313	2,373	2,426	2,501	2,593	2,433	2,487	2,545	2,623	2,719	4,145	4,306	4,495	4,714	4,840	2,654	2,721	2,773	2,864	2,960	39
564	593	605	626	659	571	600	613	634	667	4,142	4,248	4,433	4,554	4,689	565	594	606	627	660	40
71	72	78	89	95	84	84	91	103	110	7,451	7,463	7,885	8,775	8,358	90	99	112	118	141	41
206	218	221	235	254	234	245	249	264	285	4,816	5,000	5,321	5,549	5,622	226	237	240	257	276	42
749	789	813	821	846	789	801	826	834	859	4,194	4,370	4,518	4,720	4,870	749	789	813	821	846	43
217	220	227	230	234	252	254	262	265	270	4,641	4,850	5,018	5,265	5,457	325	329	339	345	352	44
506	481	482	500	505	530	503	504	523	528	3,128	3,243	3,361	3,534	3,648	699	681	677	702	708	45
2,685	2,654	2,434	2,460	2,459	2,804	2,769	2,547	2,579	2,579	4,972	5,243	5,490	5,765	5,928	2,873	2,846	2,624	2,649	2,650	46
1,184	1,117	956	924	883	1,184	1,117	956	924	883	5,084	5,421	5,816	6,058	6,228	1,184	1,117	956	924	883	47
301	301	285	280	282	304	304	288	283	285	3,824	3,927	4,053	4,175	4,223	337	337	320	314	317	48
116	116	104	101	103	116	112	104	101	103	4,414	4,509	4,731	4,931	4,990	116	112	104	101	103	49
185	189	181	179	179	188	192	184	182	187	3,454	3,582	3,663	3,749	3,782	221	225	216	213	214	50
723	737	718	769	782	737	767	806	863	877	5,065	5,261	5,465	5,810	5,957	864	881	861	912	926	51
133	140	123	124	131	134	140	123	124	131	6,083	6,443	6,463	6,589	6,832	137	144	127	128	135	52
131	145	146	155	167	131	145	146	155	167	5,481	5,752	6,027	6,606	6,868	131	145	146	155	167	53
26	26	25	24	23	26	26	25	24	23	5,962	6,269	6,400	6,708	6,870	26	26	25	24	23	54
187	188	181	184	191	208	210	203	206	213	4,460	4,803	4,906	5,141	5,387	194	196	189	192	199	55
1,471	1,493	1,461	1,438	1,445	1,478	1,500	1,469	1,446	1,453	4,612	4,813	5,063	5,385	5,642	1,492	1,514	1,482	1,459	1,467	56
795	810	772	745	749	795	810	772	745	749	4,177	4,348	4,528	4,883	5,113	798	813	775	748	752	57
75	78	78	80	84	82	85	86	88	92	6,013	6,756	7,128	7,288	7,440	77	80	82	86	86	58
575	580	586	588	586	575	580	586	588	586	5,000	5,247	5,543	5,815	6,116	575	580	586	588	586	59
26	25	25	25	26	26	25	25	25	26	3,538	3,760	3,880	4,120	4,346	42	41	41	41	43	60
6,973	7,166	7,325	7,587	7,855	8,130	8,347	8,591	8,914	9,178	3,004	3,146	3,262	3,420	3,587	8,815	9,052	9,224	9,514	9,812	61
483	491	485	501	515	515	523	517	534	549	2,6										

Table 54.—Corporate Profits Before Tax, by Industry (VI-5)

Table 55.—Federal and State Corporate Profits Tax Liability (VI-6)

[Millions]

Line	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	
1	All industries, total	44,683	43,208	37,410	46,827	45,026	21,227	20,922	18,646	23,104	22,342
2	Agriculture, forestry, and fisheries	50	39	57	60	40	61	56	73	68	58
3	Farms.....	47	39	57	n.a.	n.a.	58	54	72	n.a.	n.a.
4	Agricultural services, forestry, and fisheries.....	3	0	0	n.a.	n.a.	3	2	1	n.a.	n.a.
5	Mining	1,408	1,237	968	974	995	437	351	244	215	199
6	Metal mining.....	464	287	212	n.a.	n.a.	187	118	66	n.a.	n.a.
7	Anthracite mining.....	16	11	26	n.a.	n.a.	4	8	8	n.a.	n.a.
8	Bituminous and other soft coal mining.....	147	142	78	n.a.	n.a.	50	47	26	n.a.	n.a.
9	Crude petroleum and natural gas.....	557	633	530	n.a.	n.a.	119	127	76	n.a.	n.a.
10	Nonmetallic mining and quarrying.....	224	164	122	n.a.	n.a.	77	51	68	n.a.	n.a.
11	Contract construction	631	699	616	636	683	335	397	365	380	404
12	Manufacturing	25,164	23,848	18,481	25,112	23,117	12,191	11,633	9,161	12,319	11,410
13	Food and kindred products.....	1,827	1,764	1,968	n.a.	n.a.	945	939	1,018	n.a.	n.a.
14	Tobacco manufactures.....	422	458	543	n.a.	n.a.	216	235	276	n.a.	n.a.
15	Textile mill products.....	612	490	427	n.a.	n.a.	321	265	233	n.a.	n.a.
16	Apparel and other finished fabric products.....	215	175	186	n.a.	n.a.	116	103	111	n.a.	n.a.
17	Lumber and furniture products.....	620	427	456	n.a.	n.a.	283	219	219	n.a.	n.a.
18	Lumber and wood products, except furniture.....	360	211	302	n.a.	n.a.	151	100	125	n.a.	n.a.
19	Furniture and fixtures.....	260	216	154	n.a.	n.a.	132	119	94	n.a.	n.a.
20	Paper and allied products.....	1,272	993	846	n.a.	n.a.	663	523	458	n.a.	n.a.
21	Printing, publishing, and allied industries.....	825	822	704	n.a.	n.a.	429	427	379	n.a.	n.a.
22	Chemicals and allied products.....	2,869	2,850	2,456	n.a.	n.a.	1,460	1,471	1,265	n.a.	n.a.
23	Products of petroleum and coal.....	2,550	2,122	1,558	n.a.	n.a.	611	304	128	n.a.	n.a.
24	Rubber products.....	411	359	357	n.a.	n.a.	217	201	193	n.a.	n.a.
25	Leather and leather products.....	141	138	116	n.a.	n.a.	75	72	66	n.a.	n.a.
26	Stone, clay, and glass products.....	1,154	1,013	933	n.a.	n.a.	536	467	415	n.a.	n.a.
27	Metals, metal products, and miscellaneous.....	4,984	4,598	3,341	n.a.	n.a.	2,483	2,353	1,794	n.a.	n.a.
28	Primary metal industries.....	2,928	2,687	1,678	n.a.	n.a.	1,396	1,315	867	n.a.	n.a.
29	Fabricated metal products, including ordnance.....	1,164	1,105	887	n.a.	n.a.	606	593	496	n.a.	n.a.
30	Instruments.....	516	474	466	n.a.	n.a.	275	254	252	n.a.	n.a.
31	Miscellaneous manufacturing.....	376	332	310	n.a.	n.a.	206	191	179	n.a.	n.a.
32	Machinery, except electrical.....	2,577	2,333	1,602	n.a.	n.a.	1,351	1,254	924	n.a.	n.a.
33	Electrical machinery.....	1,401	1,646	1,379	n.a.	n.a.	753	889	737	n.a.	n.a.
34	Transportation equipment, except automobiles.....	868	981	712	n.a.	n.a.	451	508	389	n.a.	n.a.
35	Automobiles and automobile equipment.....	2,416	2,679	897	n.a.	n.a.	1,281	1,403	556	n.a.	n.a.
36	Wholesale and retail trade	5,072	4,635	4,306	5,568	4,752	2,599	2,517	2,322	2,973	2,549
37	Wholesale trade.....	2,417	2,189	1,952	n.a.	n.a.	1,195	1,145	1,006	n.a.	n.a.
38	Retail trade and automobile services.....	2,655	2,446	2,354	n.a.	n.a.	1,404	1,372	1,316	n.a.	n.a.
39	Finance, insurance, and real estate	4,183	4,626	5,011	5,611	6,170	2,206	2,567	3,061	3,248	3,770
40	Banking.....	2,783	3,310	3,265	n.a.	n.a.	1,186	1,572	1,788	n.a.	n.a.
41	Security and commodity brokers, dealers and exchanges.....	-120	-119	-143	n.a.	n.a.	21	25	38	n.a.	n.a.
42	Finance, n.e.c.....	667	711	673	n.a.	n.a.	408	409	416	n.a.	n.a.
43	Insurance carriers.....	21	-102	296	n.a.	n.a.	142	114	315	n.a.	n.a.
44	Insurance agents and combination offices.....	78	84	94	n.a.	n.a.	48	48	51	n.a.	n.a.
45	Real estate.....	754	742	826	n.a.	n.a.	401	399	453	n.a.	n.a.
46	Transportation	1,435	1,097	823	986	694	823	714	572	681	547
47	Railroads.....	805	600	409	n.a.	n.a.	435	362	281	n.a.	n.a.
48	Local and highway passenger transportation.....	55	53	56	n.a.	n.a.	38	38	36	n.a.	n.a.
49	Local railways and bus lines.....										
50	Highway passenger transportation, n.e.c.....										
51	Highway freight transportation and warehousing.....	164	174	147	n.a.	n.a.	99	104	94	n.a.	n.a.
52	Water transportation.....	122	94	35	n.a.	n.a.	86	90	50	n.a.	n.a.
53	Air transportation (common carriers).....	88	-23	3	n.a.	n.a.	63	21	24	n.a.	n.a.
54	Pipeline transportation.....	125	126	131	n.a.	n.a.	62	60	63	n.a.	n.a.
55	Services allied to transportation.....	76	73	42	n.a.	n.a.	40	39	24	n.a.	n.a.
56	Communications and public utilities	4,327	4,428	4,766	5,437	6,025	2,178	2,263	2,443	2,780	2,946
57	Telephone, telegraph, and related services.....	1,479	1,620	1,956	n.a.	n.a.	758	848	1,014	n.a.	n.a.
58	Radio broadcasting and television.....	169	164	174	n.a.	n.a.	87	98	100	n.a.	n.a.
59	Utilities: electric and gas.....	2,693	2,593	2,593	n.a.	n.a.	1,309	1,288	1,304	n.a.	n.a.
60	Local utilities and public services, n.e.c.....	46	51	43	n.a.	n.a.	24	29	25	n.a.	n.a.
61	Services	656	674	583	652	688	397	424	405	440	459
62	Hotels and other lodging places.....	68	57	24	n.a.	n.a.	51	49	41	n.a.	n.a.
63	Personal services.....	84	93	94	n.a.	n.a.	40	45	47	n.a.	n.a.
64	Business services, n.e.c.....	268	319	317	n.a.	n.a.	144	170	172	n.a.	n.a.
65	Miscellaneous repair services and hand trades.....	32	28	6	n.a.	n.a.	15	16	7	n.a.	n.a.
66	Motion pictures.....	43	4	-24	n.a.	n.a.	50	42	40	n.a.	n.a.
67	Amusement and recreation, except motion pictures.....	75	86	83	n.a.	n.a.	43	51	53	n.a.	n.a.
68	Engineering and other professional services, n.e.c.....	86	87	83	n.a.	n.a.	45	51	45	n.a.	n.a.
69	Rest of the world	757	1,925	1,799	1,791	1,862					

Table 56.—Corporate Profits After Tax (VI-7)

Table 57.—Net Corporate Dividend Payments (VI-8)

Table 58.—Undistributed Corporate Profits (VI-9)

Table 59.—Corporate Depreciation Charges (VI-18)

of dollars]

1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	Line
23,456	22,286	18,764	23,723	22,684	12,132	12,588	12,358	13,408	14,115	11,324	9,698	6,496	10,315	8,569	17,188	19,333	20,550	21,790	23,280	1
-11	-17	-16	-8	-18	38	42	45	63	56	-49	-59	-61	-71	-74	118	128	154	170	180	2
-11	-15	-15	n.a.	n.a.	37	42	45	n.a.	n.a.	-48	-57	-60	n.a.	n.a.	114	123	149	n.a.	n.a.	3
0	-2	-1	n.a.	n.a.	1	0	0	n.a.	n.a.	-1	-2	-1	n.a.	n.a.	4	5	5	n.a.	n.a.	4
971	886	724	759	796	757	607	676	605	670	214	279	48	154	126	677	751	714	740	770	5
277	169	146	n.a.	n.a.	214	150	114	n.a.	n.a.	63	19	32	n.a.	n.a.	132	152	134	n.a.	n.a.	6
12	3	18	n.a.	n.a.	-5	-2	15	n.a.	n.a.	17	5	3	n.a.	n.a.	7	11	11	n.a.	n.a.	7
97	95	52	n.a.	n.a.	47	37	39	n.a.	n.a.	50	58	13	n.a.	n.a.	101	115	114	n.a.	n.a.	8
138	506	454	n.a.	n.a.	447	373	477	n.a.	n.a.	-9	133	-23	n.a.	n.a.	342	368	337	n.a.	n.a.	9
147	113	54	n.a.	n.a.	54	49	31	n.a.	n.a.	93	64	23	n.a.	n.a.	95	104	118	n.a.	n.a.	10
296	302	251	256	279	64	78	66	80	83	232	224	185	176	196	406	483	526	590	650	11
12,973	12,215	9,320	12,793	11,707	6,052	6,329	5,948	6,374	6,699	6,921	5,886	3,372	6,419	5,008	8,113	8,870	9,440	9,940	10,590	12
882	825	950	n.a.	n.a.	438	473	480	n.a.	n.a.	444	352	470	n.a.	n.a.	645	696	840	n.a.	n.a.	13
206	223	267	n.a.	n.a.	118	124	140	n.a.	n.a.	88	99	127	n.a.	n.a.	23	26	29	n.a.	n.a.	14
291	225	194	n.a.	n.a.	152	148	120	n.a.	n.a.	139	77	74	n.a.	n.a.	304	321	320	n.a.	n.a.	15
99	72	75	n.a.	n.a.	29	25	26	n.a.	n.a.	70	47	49	n.a.	n.a.	65	67	74	n.a.	n.a.	16
337	208	237	n.a.	n.a.	127	119	108	n.a.	n.a.	210	89	129	n.a.	n.a.	226	236	250	n.a.	n.a.	17
209	111	177	n.a.	n.a.	89	78	78	n.a.	n.a.	120	33	99	n.a.	n.a.	172	174	183	n.a.	n.a.	18
128	97	60	n.a.	n.a.	38	41	30	n.a.	n.a.	90	56	30	n.a.	n.a.	54	62	67	n.a.	n.a.	19
609	470	388	n.a.	n.a.	282	269	256	n.a.	n.a.	327	201	132	n.a.	n.a.	354	398	440	n.a.	n.a.	20
396	395	325	n.a.	n.a.	137	151	151	n.a.	n.a.	259	244	174	n.a.	n.a.	192	215	241	n.a.	n.a.	21
1,409	1,379	1,191	n.a.	n.a.	796	831	813	n.a.	n.a.	613	548	378	n.a.	n.a.	965	1,039	1,110	n.a.	n.a.	22
1,939	1,818	1,430	n.a.	n.a.	827	924	833	n.a.	n.a.	1,112	894	597	n.a.	n.a.	1,256	1,387	1,436	n.a.	n.a.	23
194	158	164	n.a.	n.a.	81	92	79	n.a.	n.a.	113	65	85	n.a.	n.a.	129	145	158	n.a.	n.a.	24
66	66	50	n.a.	n.a.	33	31	36	n.a.	n.a.	33	35	14	n.a.	n.a.	32	35	38	n.a.	n.a.	25
618	546	518	n.a.	n.a.	254	250	244	n.a.	n.a.	364	296	274	n.a.	n.a.	284	330	416	n.a.	n.a.	26
2,501	2,245	1,547	n.a.	n.a.	1,001	1,056	977	n.a.	n.a.	1,500	1,189	570	n.a.	n.a.	1,758	1,860	1,856	n.a.	n.a.	27
1,532	1,372	811	n.a.	n.a.	588	629	574	n.a.	n.a.	944	743	237	n.a.	n.a.	1,174	1,204	1,129	n.a.	n.a.	28
558	512	391	n.a.	n.a.	221	231	214	n.a.	n.a.	337	281	177	n.a.	n.a.	324	369	402	n.a.	n.a.	29
241	229	214	n.a.	n.a.	120	126	124	n.a.	n.a.	121	94	96	n.a.	n.a.	125	137	153	n.a.	n.a.	30
170	141	131	n.a.	n.a.	72	70	65	n.a.	n.a.	98	71	65	n.a.	n.a.	135	150	171	n.a.	n.a.	31
1,226	1,079	678	n.a.	n.a.	448	488	428	n.a.	n.a.	778	591	250	n.a.	n.a.	683	752	797	n.a.	n.a.	32
648	757	642	n.a.	n.a.	423	422	417	n.a.	n.a.	225	335	225	n.a.	n.a.	398	439	466	n.a.	n.a.	33
417	473	323	n.a.	n.a.	181	185	174	n.a.	n.a.	236	288	149	n.a.	n.a.	150	211	250	n.a.	n.a.	34
1,135	1,276	341	n.a.	n.a.	725	740	666	n.a.	n.a.	410	536	-325	n.a.	n.a.	619	711	718	n.a.	n.a.	35
2,473	2,118	1,984	2,595	2,203	880	867	827	823	854	1,593	1,251	1,157	1,772	1,349	1,871	2,098	2,138	2,310	2,500	36
1,222	1,044	946	n.a.	n.a.	295	281	254	n.a.	n.a.	927	763	692	n.a.	n.a.	633	694	685	n.a.	n.a.	37
1,251	1,074	1,038	n.a.	n.a.	585	586	573	n.a.	n.a.	666	488	465	n.a.	n.a.	1,235	1,404	1,453	n.a.	n.a.	38
1,977	2,059	1,950	2,363	2,400	1,287	1,428	1,457	1,697	1,814	690	631	493	666	586	1,186	1,367	1,525	1,690	1,860	39
1,597	1,738	1,477	n.a.	n.a.	608	671	721	n.a.	n.a.	989	1,067	756	n.a.	n.a.	173	200	226	n.a.	n.a.	40
-141	-144	-181	n.a.	n.a.	-5	0	3	n.a.	n.a.	-136	-144	-184	n.a.	n.a.	6	5	6	n.a.	n.a.	41
259	302	257	n.a.	n.a.	441	497	447	n.a.	n.a.	-182	-195	-190	n.a.	n.a.	47	63	74	n.a.	n.a.	42
-121	-216	-19	n.a.	n.a.	22	52	73	n.a.	n.a.	-143	-268	-92	n.a.	n.a.	45	49	56	n.a.	n.a.	43
30	36	43	n.a.	n.a.	20	23	13	n.a.	n.a.	10	13	30	n.a.	n.a.	22	25	27	n.a.	n.a.	44
353	343	373	n.a.	n.a.	201	185	200	n.a.	n.a.	152	158	173	n.a.	n.a.	893	1,025	1,135	n.a.	n.a.	45
612	383	251	305	147	511	510	483	505	495	101	-127	-232	-200	-348	1,932	2,033	2,092	2,170	2,330	46
370	238	128	n.a.	n.a.	332	333	282	n.a.	n.a.	38	-95	-154	n.a.	n.a.	951	930	951	n.a.	n.a.	47
17	15	20	n.a.	n.a.	33	27	31	n.a.	n.a.	-16	-12	-11	n.a.	n.a.	143	140	139	n.a.	n.a.	48
															40	24	54	n.a.	n.a.	49
															103	116	85	n.a.	n.a.	50
65	70	53	n.a.	n.a.	27	31	28	n.a.	n.a.	38	39	25	n.a.	n.a.	359	390	389	n.a.	n.a.	51
36	4	-15	n.a.	n.a.	32	33	34	n.a.	n.a.	4	-29	-49	n.a.	n.a.	126	140	175	n.a.	n.a.	52
25	-44	-21	n.a.	n.a.	26	23	22	n.a.	n.a.	-1	-67	-43	n.a.	n.a.	194	258	293	n.a.	n.a.	53
63	66	68	n.a.	n.a.	38	40	62	n.a.	n.a.	25	26	6	n.a.	n.a.	83	82	86	n.a.	n.a.	54
36	34	18	n.a.	n.a.	23	23	24	n.a.	n.a.	13	11	-6	n.a.	n.a.	76	92	80	n.a.	n.a.	55
2,149	2,165	2,323	2,657	3,079	1,838	1,970	2,117	2,314	2,473	311	195	206	343	606	2,494	2,789	3,068	3,220	3,350	56
721	772	942	n.a.	n.a.	571	638	660	n.a.	n.a.	150	134	282	n.a.	n.a.	638	710	791	n.a.	n.a.	57
82	66	74	n.a.	n.a.	20	27	23	n.a.	n.a.	62	39	51	n.a.	n.a.	63	79	75	n.a.	n.a.	58
1,324	1,305	1,289	n.a.	n.a.	1,231	1,285	1,416	n.a.	n.a.	93	20	-127	n.a.	n.a.	1,753	1,963	2,161	n.a.	n.a.	59
22	22	18	n.a.	n.a.	16	20	18	n.a.	n.a.	6	2	0	n.a.	n.a.	40	38	41	n.a.	n.a.	60
259	250	178	212	229	152	148	138	154	164	107	102	40	58	65	691	814	893	960	1,050	61
17	8	-17	n.a.	n.a.	26	20	16	n.a.	n.a.	-9	-12	-33	n.a.	n.a.	153	182	182	n.a.	n.a.	62
44	48	47	n.a.	n.a.	16	15	11	n.a.	n.a.	28	33	36	n.a.	n.a.	92	101	117	n.a.	n.a.	63
124	149	145	n.a.	n.a.	44	55	55	n.a.	n.a.	80	94	90	n.a.	n.a.	206	254	285	n.a.	n.a.	64
17	12	-1	n.a.	n.a.	2	2	1	n.a.	n.a.	15	10	-2	n.a.	n.a.	16	20	14	n.a.	n.a.	65
-16	-38	-64	n.a.	n.a.	34	28	26	n.a.	n.a.	-50	-66	-90	n.a.	n.a.	129	135	156	n.a.	n.a.	66
32	35	30	n.a.	n.a.	18	14	14	n.a.	n.a.	14	21	16	n.a.	n.a.	66	82	100	n.a.	n.a.	67
41	36	38	n.a.	n.a.	12	14	15	n.a.	n.a.	29	22	23	n.a.	n.a.	30	39	40	n.a.	n.a.	68
1,757	1,925	1,799	1,791	1,862	553	609	601	793	807	1,204	1,316	1,198	998	1,055						69

Table 60.—Noncorporate Depreciation Charges, by Industry Division (VI-19)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total	12,998	14,072	14,655	15,373	16,032
Agriculture, forestry, and fisheries	3,420	3,529	3,714	3,875	3,864
Farms.....	3,381	3,484	3,588	3,764	3,754
Agricultural services, forestry, and fisheries.....	39	45	126	111	110
Mining	209	234	253	186	180
Contract construction	613	599	620	655	690
Manufacturing	387	414	404	408	410
Wholesale and retail trade	1,682	1,886	1,791	1,871	1,940
Wholesale trade.....	347	404	340	375	n.a.
Retail trade and automobile services.....	1,335	1,482	1,451	1,496	n.a.
Finance, insurance, and real estate	4,755	5,177	5,495	5,906	6,338
Real estate.....	4,634	5,042	5,335	5,740	6,168
Other.....	121	135	160	166	170
Transportation, communications, and public utilities	345	486	496	489	510
Services	1,587	1,747	1,882	1,983	2,100
Nonprofit institutions.....	481	530	572	620	670
Other.....	1,106	1,217	1,310	1,363	1,430

Table 61.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)

[Billions of dollars]

	1956	1957	1958	1959	1960
All industries, total	42.0	41.7	37.2	46.4	45.1
Manufacturing	23.5	22.9	18.3	24.8	23.3
Durable goods industries.....	12.6	13.1	9.0	13.2	12.0
Nondurable goods industries.....	10.9	9.8	9.3	11.6	11.3
Transportation, communications, and public utilities	5.6	5.5	5.6	6.4	6.8
All other industries	12.9	13.3	13.3	15.2	15.0

Table 61.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates																			
	1956				1957				1958				1959				1960			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
All industries, total	42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.8	45.3	50.2	44.4	45.5	47.4	45.9	44.1	42.9
Manufacturing	24.5	23.1	22.5	24.0	24.5	23.3	23.5	20.3	15.9	16.2	18.9	22.1	23.9	27.7	24.1	23.4	25.5	23.4	22.6	21.6
Durable goods industries.....	13.1	12.4	11.6	13.4	14.1	13.4	13.8	11.1	7.8	7.7	9.0	11.6	12.8	15.8	12.2	11.9	13.9	12.0	11.4	10.7
Nondurable goods industries.....	11.4	10.7	10.8	10.6	10.4	9.9	9.7	9.2	8.1	8.4	9.9	10.6	11.1	12.0	11.9	11.5	11.4	11.4	11.3	10.9
Transportation, communications, and public utilities	5.5	5.7	5.6	5.6	5.7	5.5	5.5	5.3	5.0	5.3	5.8	6.3	6.3	6.8	6.0	6.4	6.7	6.9	6.6	6.8
All other industries	12.7	12.7	13.4	12.7	13.4	13.5	13.5	12.8	11.6	12.9	13.3	15.4	15.1	15.7	14.3	15.8	15.2	15.5	14.9	14.6

Table 62.—Corporate Sales, by Industry (VI-17)

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
All industries, total	632,417	671,801	658,153	720,093	738,517	Wholesale and retail trade	216,415	231,493	225,530	247,560	250,839
Agriculture, forestry, and fisheries	2,637	2,880	3,413	3,413	3,368	Wholesale trade.....	111,197	120,046	114,699	n.a.	n.a.
Farms.....	2,538	2,778	3,343	n.a.	n.a.	Retail trade and automobile services.....	105,218	111,447	110,831	n.a.	n.a.
Agricultural services, forestry, and fisheries.....	99	102	70	n.a.	n.a.	Transportation	25,798	27,365	25,914	27,951	28,338
Mining	10,454	11,145	9,555	9,664	10,000	Railroads.....	11,636	11,706	10,751	n.a.	n.a.
Metal mining.....	1,994	2,172	1,610	n.a.	n.a.	Local and highway passenger transportation.....	1,675	1,756	1,651	n.a.	n.a.
Anthracite mining.....	355	370	311	n.a.	n.a.	Highway freight transportation and warehousing.....	6,067	6,701	6,520	n.a.	n.a.
Bituminous and other soft coal mining.....	2,370	2,542	1,967	n.a.	n.a.	Water transportation.....	2,560	2,935	2,601	n.a.	n.a.
Crude petroleum and natural gas.....	4,209	4,550	4,121	n.a.	n.a.	Air transportation (common carriers).....	2,013	2,268	2,349	n.a.	n.a.
Nonmetallic mining and quarrying.....	1,526	1,511	1,546	n.a.	n.a.	Pipeline transportation.....	688	704	730	n.a.	n.a.
Contract construction	23,183	26,830	27,841	29,011	30,954	Services allied to transportation.....	1,159	1,295	1,312	n.a.	n.a.
Manufacturing	316,523	331,021	323,178	355,983	365,024	Communications and public utilities	22,701	24,638	26,320	28,840	31,181
Food and kindred products.....	45,647	47,599	54,111	n.a.	n.a.	Telephone, telegraph, and related services.....	7,286	7,822	8,382	n.a.	n.a.
Tobacco manufactures.....	4,020	4,211	4,484	n.a.	n.a.	Radio broadcasting and television.....	1,340	1,637	1,710	n.a.	n.a.
Textile mill products.....	13,312	12,986	12,237	n.a.	n.a.	Utilities: electric and gas.....	13,736	14,833	15,877	n.a.	n.a.
Apparel and other finished fabric products.....	9,523	9,252	10,784	n.a.	n.a.	Local utilities and public services, n.e.c.....	339	346	351	n.a.	n.a.
Lumber and furniture products.....	10,544	10,039	10,328	n.a.	n.a.	Services	14,706	16,429	16,402	17,671	18,813
Lumber and wood products, except furniture.....	6,327	5,663	6,044	n.a.	n.a.	Hotels and other lodging places.....	1,904	2,095	1,992	n.a.	n.a.
Furniture and fixtures.....	4,217	4,376	4,284	n.a.	n.a.	Personal services.....	2,357	2,451	2,618	n.a.	n.a.
Paper and allied products.....	10,711	10,858	10,684	n.a.	n.a.	Business services, n.e.c.....	4,699	5,508	5,761	n.a.	n.a.
Printing, publishing, and allied industries.....	10,566	11,109	11,392	n.a.	n.a.	Miscellaneous repair services and hand trades.....	701	873	551	n.a.	n.a.
Chemicals and allied products.....	22,548	23,744	23,435	n.a.	n.a.	Motion pictures.....	2,447	2,351	2,201	n.a.	n.a.
Products of petroleum and coal.....	33,756	36,059	34,871	n.a.	n.a.	Amusement and recreation, except motion pictures.....	1,061	1,245	1,385	n.a.	n.a.
Rubber products.....	5,736	5,612	5,499	n.a.	n.a.	Engineering and other professional services, n.e.c.....	1,537	1,906	1,894	n.a.	n.a.
Leather and leather products.....	3,456	3,494	3,546	n.a.	n.a.						
Stone, clay, and glass products.....	7,867	8,271	9,156	n.a.	n.a.						
Metals, metal products, and miscellaneous.....	56,147	58,143	53,515	n.a.	n.a.						
Primary metal industries.....	27,396	27,578	23,074	n.a.	n.a.						
Fabricated metal products, including ordnance.....	16,440	17,669	17,138	n.a.	n.a.						
Instruments.....	4,975	5,286	5,348	n.a.	n.a.						
Miscellaneous manufacturing.....	7,336	7,610	7,955	n.a.	n.a.						
Machinery, except electrical.....	26,629	27,377	23,354	n.a.	n.a.						
Electrical machinery.....	19,960	21,051	20,910	n.a.	n.a.						
Transportation equipment, except automobiles.....	13,413	16,058	15,430	n.a.	n.a.						
Automobiles and automobile equipment.....	22,688	25,158	19,442	n.a.	n.a.						

VII. SUPPLEMENTARY TABLES

Table 63.—Gross National Product: Receipts and Expenditures by Major Economic Groups (VII-1)

	[Billions of dollars]														
	1956			1957			1958			1959			1960		
	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures(-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures(-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures(-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures(-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures(-)
Persons:															
Disposable personal income.....	292.9			308.8			317.9			337.3			351.8		
Personal consumption expenditures.....		269.9			285.2			293.2			314.0			328.9	
Personal saving.....			23.0			23.6			24.7			23.4			22.9
Business:															
Gross retained earnings.....	43.0			45.6			44.8			50.7			51.7		
Gross private domestic investment.....		67.4			66.1			56.6			72.4			72.4	
Excess of investment (-).....			-24.3			-20.5			-11.9			-21.7			-20.7
Government:															
Tax and nontax receipts or accruals.....	109.5			116.3			115.1			129.3			139.1		
Less: Transfers, etc.....	25.3			28.7			33.1			34.4			37.1		
Net receipts.....	84.2			87.5			82.0			94.9			102.0		
Purchases of goods and services.....		79.0			86.5			93.5			97.1			100.1	
Surplus or deficit (-) on income and product account.....			5.2			1.0			-11.4			-2.2			1.9
Foreign:															
Net transfer payments by Government.....	1.5			1.5			1.3			1.5			1.6		
Net exports.....		2.9			4.9			1.2			-7			3.0	
Net foreign investment.....			-1.5			-3.5			1			2.3			-1.5
Statistical discrepancy.....	-2.4		-2.4	-6		-6	-1.5		-1.5	-1.7		-1.7	-2.6		-2.6
Gross national product.....	419.2	419.2		442.8	442.8		444.5	444.5		482.8	482.8		504.4	504.4	

Table 64.—Implicit Price Deflators for Gross National Product by Major Type of Product (VII-4)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960
Gross national product.....	104.6	108.4	110.8	112.7	114.4
Goods output.....	102.8	106.6	108.5	109.5	110.2
Durable goods output.....	105.4	110.5	112.2	114.5	114.3
Nondurable goods output.....	101.1	104.2	106.6	106.6	107.9
Services.....	105.8	109.4	113.0	116.1	119.3
Construction.....	109.7	113.8	114.4	117.0	119.1

Table 65.—Implicit Price Deflators for Gross National Product by Legal Form of Organization (VII-8)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960
Gross national product.....	104.6	108.4	110.8	112.7	114.4
Business.....	104.0	107.6	109.4	111.1	112.3
General government.....	111.4	117.2	125.5	130.6	136.5
Households and institutions.....	104.2	108.4	112.3	115.8	120.4

Table 66.—Gross National Product by Major Type of Product and Purchaser (VII-5, VII-6, VII-7)¹

	1956					1957					1958					1959					1960				
	Billions of current dollars					Billions of 1954 dollars					Implicit price deflators, index numbers, [1954=100]														
Gross national product.....	419.2	442.8	444.5	482.8	504.4	400.9	408.6	401.3	428.4	440.8	104.6	108.4	110.8	112.7	114.4										
Durable goods.....	89.6	94.5	80.4	94.9	96.7	84.9	85.5	71.7	82.9	84.7	105.4	110.5	112.2	114.5	114.3										
Personal consumption expenditures.....	38.5	40.4	37.3	43.5	44.3	38.0	38.5	35.5	41.0	41.8	101.3	104.7	104.9	106.3	106.1										
Producers' durable equipment.....	27.2	28.5	23.1	25.9	27.5	25.0	24.6	19.4	21.3	22.7	109.0	115.7	118.9	121.5	121.5										
Government purchases.....	16.9	19.6	19.2	20.0	18.5	15.4	17.0	16.2	16.4	14.9	109.2	115.4	118.8	121.4	123.8										
Net exports.....	4.1	5.0	3.7	1.9	3.9	3.8	4.3	2.9	1.1	3.0															
Change in business inventories.....	2.8	1.0	-2.8	3.6	2.5	2.7	1.0	-2.4	3.1	2.3															
Nondurable goods.....	138.1	143.7	149.0	155.4	161.8	136.5	137.9	139.8	145.7	150.0	101.1	104.2	106.6	106.6	107.9										
Personal consumption expenditures.....	131.4	137.7	141.6	147.3	152.4	130.3	132.6	133.3	138.8	141.8	100.9	103.9	106.3	106.1	107.5										
Government purchases.....	4.7	4.7	7.1	6.6	7.2	4.6	4.3	7.1	6.5	6.9	103.3	107.7	100.4	102.1	104.0										
Net exports.....	.1	.8	-.7	-1.1	.5	-.2	-.3	-1.4	-2.0	-.4															
Change in business inventories.....	1.8	.5	.9	2.6	1.8	1.8	.7	.8	2.4	1.7															
Services.....	143.3	154.5	164.2	176.2	189.2	135.5	141.2	145.2	151.7	158.7	105.8	109.4	113.0	116.1	119.3										
Personal consumption expenditures.....	100.0	107.1	114.3	123.2	132.2	96.0	100.1	104.4	109.5	114.8	104.1	107.0	109.4	112.5	115.2										
Government purchases.....	44.7	48.2	51.7	54.5	58.5	40.7	41.9	42.5	43.3	44.8	109.8	115.1	121.5	125.7	130.5										
Net exports.....	-1.3	-.8	-1.7	-1.5	-1.4	-1.1	-.8	-1.7	-1.1	-.9															
Construction.....	48.2	50.1	50.9	56.3	56.6	43.9	44.0	44.5	48.1	47.5	109.7	113.8	114.4	117.0	119.1										
Private construction.....	35.5	36.1	35.5	40.2	40.7	32.3	31.8	31.1	34.3	33.9	109.8	113.5	114.2	117.4	119.8										
Government construction.....	12.7	14.0	15.5	16.1	16.0	11.6	12.2	13.5	13.9	13.6	109.5	114.4	114.7	116.2	117.6										

1. For quarterly summary data see T. 76, p. 34 and T. 77, p. 35.

Table 67.—Farm Gross Product, in Constant Dollars (VII-10)

[Millions of 1954 dollars]

	1956	1957	1958	1959	1960
Total value of farm output	35,933	35,830	37,421	37,938	39,233
Cash receipts from farm marketings and CCC loans.....	32,695	31,257	33,236	34,611	35,728
Farm products consumed directly in farm households.....	1,864	1,781	1,469	1,461	1,369
Net change in farm inventories.....	-431	950	836	-48	181
Gross rental value of farm homes.....	1,805	1,842	1,880	1,914	1,960
Less: Value of intermediate products consumed, total.....	14,943	15,139	16,481	17,099	17,424
Intermediate products consumed, other than rents.....	13,259	13,507	14,591	15,282	15,489
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,684	1,632	1,890	1,817	1,935
Plus: Other items.....	-65	-86	-58	-58	-89
Equals: Farm gross product	20,925	20,605	20,882	20,781	21,725

Table 68.—Implicit Price Deflators for Farm Gross Product (VII-11)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960
Total value of farm output	93.7	95.3	100.8	97.3	96.5
Cash receipts from farm marketings and CCC loans.....	93.5	95.4	100.6	96.7	95.8
Farm products consumed directly in farm households.....	95.2	98.9	105.7	96.5	98.6
Net change in farm inventories.....	96.1	97.0	99.0	103.0	103.7
Gross rental value of farm homes.....	96.1	97.0	99.0	103.0	103.7
Less: Value of intermediate products consumed, total.....	95.6	97.1	99.0	99.0	97.3
Intermediate products consumed, other than rents.....	95.9	97.9	100.5	100.4	98.7
Gross rents paid to nonfarm landlords (excluding operating expenses).....	92.9	90.3	88.0	87.5	85.6
Plus: Other items.....	92.3	94.0	103.2	95.9	95.9
Equals: Farm gross product	92.3	94.0	102.2	95.9	95.9

Table 69.—Income and Gross Product Originating in Farming (VII-9)

[Millions of dollars]

	1956	1957	1958	1959	1960
Total value of farm output	33,658	34,135	37,731	36,925	37,867
Cash receipts from farm marketings and CCC loans.....	30,564	29,824	33,405	33,452	34,226
Farm products consumed directly in farm households.....	1,775	1,762	1,552	1,410	1,350
Net change in farm inventories.....	-415	762	913	92	258
Gross rental value of farm homes.....	1,734	1,787	1,861	1,971	2,033
Less: Value of intermediate products consumed, total.....	14,285	14,693	16,322	16,936	16,946
Intermediate products consumed, other than rents.....	12,721	13,219	14,659	15,346	15,290
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,564	1,474	1,663	1,590	1,656
Plus: Other items.....	-60	-81	-60	-56	-83
Equals: Farm gross product	19,313	19,361	21,349	19,933	20,838
Less: Capital consumption allowances.....	3,592	3,731	3,805	3,986	4,004
Depreciation charges.....	3,519	3,658	3,730	3,908	3,935
Capital outlays charged to current expense.....	73	73	75	78	69
Indirect business taxes.....	1,063	1,124	1,163	1,239	1,343
Plus: Government payments to farm landlords.....	485	801	988	618	631
Equals: National income originating in farming	15,143	15,397	17,369	15,326	16,122

Table 70.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type (VII-13)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960
Goods and services, total	102.1	105.1	107.3	108.6	110.3
Durable goods, total	101.3	104.7	104.9	106.3	106.1
Automobiles and parts.....	104.8	109.9	110.5	113.1	111.9
Other.....	99.1	101.2	101.8	101.9	102.3
Nondurable goods, total	100.9	103.9	106.3	106.1	107.5
Food and beverages.....	99.3	102.4	106.1	104.6	105.6
Clothing and shoes.....	102.1	103.5	103.9	105.1	106.8
Gasoline and oil.....	104.1	108.6	107.5	108.5	111.3
Other.....	103.2	106.7	108.5	110.0	111.7
Services, total	104.1	107.0	109.4	112.5	115.2
Housing.....	103.0	104.9	107.0	108.7	110.3
Household operation.....	101.3	102.6	104.7	106.3	108.7
Transportation.....	104.4	105.9	107.9	113.6	116.6
Other.....	106.0	110.3	113.4	117.6	121.2

Table 71.—Implicit Price Deflators for New Construction Activity (VII-14)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960
Total new construction activity	108.6	112.3	113.8	116.5	118.2
New private construction activity	108.6	112.0	113.7	116.8	118.8
Residential buildings (excluding farm).....	107.6	109.6	110.6	114.2	116.1
Nonresidential buildings (excluding farm).....	108.8	114.4	116.5	119.8	122.2
Public utilities.....	112.6	118.7	122.5	125.5	126.3
Farm construction.....	107.6	109.9	110.0	113.3	114.4
Petroleum and natural gas well drilling.....	107.4	107.1	111.6	115.0	115.3
All other private.....	110.1	115.7	119.6	122.6	128.9
New public construction activity	108.7	113.1	114.2	115.7	116.7
Residential buildings.....	108.6	110.5	111.0	114.6	117.0
Nonresidential buildings.....	107.8	112.6	115.4	119.1	122.0
Military facilities.....	108.7	114.1	115.5	117.6	119.0
Highways.....	108.8	112.5	110.7	108.7	106.4
Sewer and water systems.....	109.4	114.6	119.4	124.3	127.7
Miscellaneous public service enterprises.....	112.6	119.1	121.6	124.0	123.1
Conservation and development.....	109.7	114.8	118.9	124.7	128.7
All other public.....	110.6	113.6	122.2	123.8	126.6

Table 72.—Monetary and Imputed Interest (VII-16)

[Millions of dollars]

	1956	1957	1958	1959	1960
Net interest (component of national income)	11,716	13,427	14,827	16,564	18,413
Originating in private business.....	6,719	7,915	9,179	10,350	11,372
Monetary interest paid.....	15,887	18,650	20,562	23,422	26,077
Imputed interest paid.....	10,555	11,455	11,977	13,431	14,827
Less: Monetary interest received.....	17,051	19,261	20,415	23,138	25,876
Less: Imputed interest received.....	2,672	2,929	2,945	3,398	3,656
Originating in households and institutions.....	4,763	5,213	5,369	5,860	6,644
Monetary interest paid.....	4,763	5,213	5,369	5,860	6,644
Originating in rest of the world.....	234	299	279	354	397
Monetary interest received from abroad.....	276	342	394	459	503
Less: Monetary interest paid to abroad.....	42	43	115	105	106
Personal interest income (component of personal income)	17,461	19,631	21,002	23,639	26,187
Net interest (component of national income).....	11,716	13,427	14,827	16,564	18,413
Net interest paid by government.....	5,745	6,204	6,175	7,075	7,774
Monetary interest paid.....	8,837	9,753	9,586	10,993	12,263
Less: Monetary interest received.....	3,092	3,549	3,411	3,918	4,489

Table 73.—Major Items of Personal Income and Personal Consumption Expenditures in Kind (VII-17)

[Millions of dollars]

	1956	1957	1958	1959	1960
Personal income and consumption expenditures in kind	11,214	12,175	12,946	13,246	13,581
Food furnished government (including military) and commercial employees.....	1,198	1,218	1,244	1,210	1,211
Standard clothing issued to military personnel.....	61	59	58	50	47
Meals furnished domestic servants and nurses.....	462	479	508	492	502
Net rent of owner-occupied farm and nonfarm dwellings.....	5,664	6,380	6,897	6,659	6,367
Services furnished without payment by financial intermediaries except insurance companies.....	3,659	3,865	4,063	4,655	5,269
Employees' lodging.....	170	174	176	180	185
Personal income and consumption expenditures partially in kind	1,775	1,762	1,552	1,410	1,342
Food produced and consumed on farms.....	1,666	1,658	1,449	1,311	1,244
Fuel produced and consumed on farms.....	109	104	103	99	98
Personal consumption expenditures in kind not included in personal income	8,079	8,869	9,613	10,399	11,098
Depreciation of owner-occupied farm and nonfarm dwellings.....	3,558	3,903	4,211	4,540	4,878
Taxes on owner-occupied farm and nonfarm dwellings.....	4,040	4,436	4,830	5,239	5,550
Institutional depreciation.....	481	530	572	620	670

Table 75.—Corporate Profits and Inventory Valuation Adjustment (VII-18)

[Billions of dollars]

	Annual				
	1956	1957	1958	1959	1960
Corporate profits and inventory valuation adjustment	42.0	41.7	37.2	46.4	45.1
Profits before tax.....	44.7	43.2	37.4	46.8	45.0
Profits tax liability.....	21.2	20.9	18.6	23.1	22.3
Profits after tax.....	23.5	22.3	18.8	23.7	22.7
Inventory valuation adjustment.....	-2.7	-1.5	-3	-5	0

Table 75.—Corporate Profits and Inventory Valuation Adjustment (VII-18)—Continued

[Billions of dollars]

	Quarterly, unadjusted for seasonal variation																			
	1956				1957				1958				1959				1960			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment	10.2	10.7	10.3	10.7	10.5	11.1	10.3	9.8	7.5	8.8	9.7	11.1	10.6	12.9	11.2	11.6	11.2	11.8	11.0	11.0
Profits before tax.....	11.0	11.5	10.7	11.5	11.2	11.4	10.7	10.0	7.8	8.7	9.7	11.2	10.9	13.2	11.2	11.4	11.5	11.8	10.8	10.9
Profits tax liability.....	5.2	5.5	5.1	5.4	5.4	5.5	5.2	4.8	3.9	4.3	4.8	5.6	5.4	6.5	5.5	5.6	5.7	5.9	5.4	5.4
Profits after tax.....	5.8	6.0	5.6	6.0	5.8	5.9	5.5	5.1	3.9	4.4	4.9	5.6	5.5	6.7	5.7	5.8	5.8	6.0	5.4	5.5
Inventory valuation adjustment.....	-8	-8	-3	-8	-8	-3	-3	-2	-3	.2	.0	-1	-3	-3	-1	.2	-3	.0	.2	.1

Table 74.—Relation of Corporate Profits, Taxes, and Dividends to Corresponding Totals as Tabulated by Internal Revenue Service (VII-19)

[Millions of dollars]

Line		1956	1957	1958
1	Compiled net profit, IRS	47,413	45,073	39,224
2	Add: Posttabulation amendments and revisions, including allowance for audit profits.....	1,225	1,827	1,069
3	Depletion (tax deductible).....	3,084	3,347	3,148
4	State income taxes on corporations.....	1,032	1,006	989
5	Profits of Federal Reserve Banks (FRB).....	474	632	604
	Deduct: Tax-return measures of:			
6	Profits of mutual financial intermediaries.....	3,123	3,403	725
7	Gains, net of losses, from sale of property.....	2,004	1,851	3,175
8	Domestic dividends received.....	2,688	2,691	2,829
9	Income from equities in foreign corporations and branches (to U.S. corporations).....	2,487	2,667	2,694
10	Add: Income received from such equities by all U.S. residents, net of corresponding outflows.....	1,757	1,925	1,799
11	Equals: Profits before tax, OBE	44,683	43,208	37,410
12	Federal income and excess profits taxes, IRS	21,364	20,582	18,814
13	Add: Posttabulation amendments and revisions, including results of audit and loss carryback.....	-323	115	-326
14	Income taxes of Federal Reserve Banks (FRB).....	402	543	524
15	State income taxes on corporations.....	1,032	1,006	989
16	Deduct: Federal income taxes on mutual financial intermediaries.....	250	271	285
17	U.S. tax credits for foreign taxes paid.....	998	1,053	1,070
18	Equals: Federal and State income and excess profits tax liability, OBE	21,227	20,922	18,646
19	Profits after tax, OBE (line 11 less line 18)	23,456	22,286	18,764
20	Dividends paid (in cash or assets) IRS	14,508	14,914	14,952
21	Add: Dividends paid by Federal Reserve Banks (FRB).....	19	20	21
22	U.S. receipts of dividends from abroad, net of payments to abroad.....	553	609	601
23	Deduct: Dividends received by U.S. corporations (excluding mutuals).....	2,948	2,955	3,216
24	Equals: Net dividends, OBE	12,132	12,588	12,358
25	Undistributed profits, OBE (line 19 less line 24)	11,324	9,698	6,406

Table 76.—Gross National Product by Major Type of Product, in Current Dollars¹

[Billions of dollars, seasonally adjusted, at annual rates]

	Total GNP	Final sales	Inventory change	Goods output									Services	Construc- tion
				Total	Final sales	Inventory change	Durable goods			Nondurable goods				
							Total	Final sales	Inventory change	Total	Final sales	Inventory change		
1947														
I.....	226.0	225.5	0.4	139.0	138.6	0.4	45.3	43.4	1.9	93.7	95.1	-1.5	70.4	16.5
II.....	230.0	231.0	-1.0	141.6	142.6	-1.0	46.8	46.3	1.6	94.7	97.3	-2.6	71.4	17.0
III.....	235.6	238.3	-2.7	144.5	147.2	-2.7	50.4	47.2	3.2	94.0	100.0	-6.0	72.1	19.0
IV.....	245.1	243.7	1.4	150.1	148.7	1.4	48.3	48.2	.1	101.8	100.5	1.2	73.3	21.8
Total	234.3	234.8	-0.5	143.8	144.3	-0.5	47.4	46.0	1.4	96.4	98.2	-1.8	71.8	18.7
1948														
I.....	249.5	246.2	3.3	152.7	149.4	3.3	47.8	47.4	.4	104.9	102.0	2.9	74.5	22.4
II.....	257.7	252.6	5.1	156.4	151.3	5.1	48.7	48.2	.5	107.6	103.1	4.6	77.1	24.3
III.....	264.0	258.0	6.1	159.7	153.6	6.1	50.4	49.5	1.0	109.2	104.1	5.1	79.2	25.2
IV.....	265.9	261.6	4.3	159.4	155.0	4.3	51.5	50.4	1.1	107.8	104.6	3.2	81.8	24.7
Total	259.4	254.7	4.7	157.0	152.3	4.7	49.8	48.9	.9	107.2	103.4	3.8	78.1	24.3
1949														
I.....	259.8	259.8	.0	153.2	153.2	.0	48.9	48.4	.5	104.3	104.8	-.5	82.1	24.5
II.....	256.4	261.7	-5.3	149.3	154.6	-5.3	46.6	50.9	-4.3	102.7	103.7	-1.0	82.6	24.5
III.....	258.8	260.4	-1.7	149.3	151.0	-1.7	50.6	50.6	-.1	98.7	100.4	-1.6	84.4	25.1
IV.....	257.0	262.3	-5.3	145.4	150.7	-5.3	45.2	49.8	-4.6	100.2	100.9	-.7	85.0	26.6
Total	258.1	261.1	-3.1	149.3	152.4	-3.1	47.9	49.9	-2.1	101.5	102.4	-1.0	83.5	25.2
1950														
I.....	265.8	263.3	2.5	150.7	148.2	2.5	48.8	49.4	-.7	102.0	98.8	3.2	86.8	28.3
II.....	274.4	269.5	4.9	156.5	151.6	4.9	52.6	52.6	0.0	100.2	99.0	1.2	87.5	30.4
III.....	293.2	288.2	4.9	170.1	165.1	4.9	66.5	64.0	2.5	103.6	101.2	2.5	90.5	32.6
IV.....	304.3	289.3	15.0	177.2	162.2	15.0	71.7	60.9	10.8	105.5	101.3	4.2	94.3	32.9
Total	284.6	277.8	6.8	163.6	156.8	6.8	60.7	56.7	4.0	102.9	100.1	2.8	89.8	31.2
1951														
I.....	317.8	307.3	10.5	186.3	175.8	10.5	70.8	65.8	5.0	115.5	110.0	5.5	97.4	34.1
II.....	326.4	311.2	15.2	190.4	175.1	15.2	74.9	64.3	10.6	115.5	110.8	4.7	101.7	34.4
III.....	333.8	323.6	10.2	194.3	184.0	10.2	77.3	68.5	8.8	117.0	115.5	1.4	105.4	34.2
IV.....	338.1	333.2	4.9	196.3	191.4	4.9	74.8	71.4	3.4	121.5	120.0	1.5	107.4	34.4
Total	329.0	318.7	10.2	191.8	181.6	10.2	74.4	67.5	6.9	117.4	114.1	3.3	102.9	34.2
1952														
I.....	341.0	335.9	5.1	195.8	190.7	5.1	75.3	72.2	3.1	120.6	118.6	2.0	109.7	35.5
II.....	341.3	343.5	-2.2	193.3	195.5	-2.2	74.1	75.9	-1.8	119.2	119.5	-.3	111.8	36.3
III.....	347.0	342.7	4.3	197.3	193.0	4.3	71.7	71.2	.5	125.6	121.8	3.8	113.2	36.4
IV.....	358.6	353.3	5.3	206.8	201.5	5.3	81.5	78.6	2.8	125.3	122.8	2.5	114.6	37.2
Total	347.0	343.9	3.1	198.2	195.2	3.1	75.6	74.5	1.2	122.6	120.7	1.9	112.3	36.4
1953														
I.....	364.5	361.9	2.5	208.8	206.3	2.5	82.2	78.8	3.4	126.6	127.4	-.8	117.0	38.6
II.....	368.8	365.7	3.1	210.6	207.4	3.1	81.8	79.7	2.1	128.8	127.8	1.0	119.3	38.9
III.....	367.1	366.4	.7	207.6	206.9	.7	82.4	80.1	2.4	125.2	126.9	-1.7	120.5	39.0
IV.....	361.0	365.6	-4.6	200.3	204.9	-4.6	72.7	77.0	-4.3	127.6	127.9	-.4	121.4	39.3
Total	365.4	364.9	.4	206.9	206.4	.4	79.8	78.9	.9	127.0	127.5	-.5	119.5	39.0
1954														
I.....	360.0	362.7	-2.6	198.5	201.2	-2.6	72.3	75.8	-3.5	126.2	125.3	.9	121.8	39.7
II.....	358.9	361.5	-2.7	195.0	197.7	-2.7	70.4	74.3	-3.9	124.6	123.4	1.2	123.2	40.6
III.....	362.0	364.2	-2.1	195.2	197.3	-2.1	70.0	72.6	-2.5	125.2	124.8	.4	124.7	42.1
IV.....	370.8	370.0	.8	200.7	199.9	.8	73.4	73.5	-.1	127.3	126.4	.9	126.5	43.6
Total	363.1	364.8	-1.6	197.4	199.0	-1.6	71.6	74.1	-2.5	125.9	125.0	.9	124.1	41.6
1955														
I.....	384.3	379.8	4.4	208.4	204.0	4.4	79.7	77.8	1.9	128.7	126.2	2.5	130.0	45.8
II.....	393.0	386.9	6.1	214.0	207.9	6.1	83.6	79.4	4.2	130.5	128.5	1.9	132.0	46.9
III.....	403.4	397.8	5.7	221.1	215.4	5.7	86.1	83.7	2.4	135.0	131.7	3.3	135.0	47.3
IV.....	408.9	402.1	6.7	225.0	218.3	6.7	87.8	84.1	3.7	137.2	134.2	3.0	136.5	47.3
Total	397.5	391.7	5.8	217.2	211.4	5.8	84.3	81.3	3.0	132.9	130.2	2.7	133.4	46.9
1956														
I.....	410.6	404.4	6.2	225.0	218.8	6.2	90.1	85.1	5.1	134.9	133.7	1.2	138.6	47.0
II.....	415.0	410.5	4.4	225.9	221.5	4.4	88.1	85.7	2.4	137.8	135.8	2.0	140.7	48.3
III.....	421.0	417.1	4.0	226.9	223.0	4.0	87.7	86.8	.8	139.3	136.1	3.1	145.4	48.7
IV.....	430.0	426.0	4.0	232.6	228.7	4.0	92.4	89.3	3.0	140.3	139.3	1.0	148.7	48.6
Total	419.2	414.5	4.7	227.6	223.0	4.7	89.6	86.7	2.8	138.1	136.2	1.8	143.3	48.2
1957														
I.....	438.5	436.2	2.3	238.7	236.4	2.3	94.8	93.4	1.4	143.9	143.0	.9	150.1	49.7
II.....	442.1	439.4	2.7	239.1	236.4	2.7	96.5	94.2	2.3	142.6	142.2	.4	153.1	49.9
III.....	448.3	445.8	2.5	241.3	238.8	2.5	97.1	94.7	2.4	144.2	144.1	.1	156.9	50.1
IV.....	442.3	443.5	-1.2	233.7	234.9	-1.2	89.5	91.4	-1.9	144.2	143.5	.7	157.9	50.6
Total	442.8	441.2	1.6	238.2	236.6	1.6	94.5	93.4	1.0	143.7	143.2	.5	154.5	50.1
1958														
I.....	432.9	438.4	-5.5	224.4	229.9	-5.5	78.3	85.0	-6.7	146.1	144.9	1.2	158.7	49.8
II.....	437.2	441.2	-4.0	225.5	229.5	-4.0	78.3	82.3	-4.0	147.1	147.2	-.1	162.6	49.2
III.....	447.0	448.6	-1.6	230.2	231.9	-1.6	79.7	81.8	-2.0	150.5	150.1	.4	166.0	50.8
IV.....	460.6	457.3	3.3	237.5	234.3	3.3	85.4	84.0	1.4	152.1	150.2	1.9	169.6	53.5
Total	444.5	446.5	-2.0	229.4	231.4	-2.0	80.4	83.3	-2.8	149.0	148.1	.9	164.2	50.9
1959														
I.....	472.2	465.2	7.1	245.4	238.3	7.1	93.5	88.1	5.4	151.9	150.2	1.7	170.7	56.2
II.....	488.5	476.8	11.7	256.2	244.6	11.7	101.1	92.4	8.8	155.1	152.2	2.9	174.2	58.1
III.....	482.3	481.6	.7	247.8	247.1	.7	91.6	93.6	-2.0	156.2	153.5	2.7	177.6	56.9
IV.....	488.3	482.7	5.6	251.7	246.1	5.6	93.4	90.9	2.4	158.3	155.1	3.2	182.2	54.4
Total	482.8	476.5	6.3	250.3	244.0	6.3	94.9	91.3	3.6	155.4	152.8	2.6	176.2	56.3
1960														
I.....	501.5	490.5	10.9	261.8	250.9	10.9	102.5	93.1	9.4	159.3	157.8	1.5	183.8	55.8
II.....	506.4	501.0	5.4	262.3	256.9	5.4	100.2	96.3	3.9	162.1	160.6	1.5	187.7	56.4
III.....	505.1	502.7	2.4	257.2	254.8	2.4	94.6	94.2	.4	162.6	160.6	2.0	191.2	56.7
IV.....	504.5	506.4	-1.9	252.8	254.6	-1.9	89.5	93.4	-3.8	163.2	161.3	2.0	194.6	57.2
Total	504.4	500.2	4.2	258.5	254.3	4.2	96.7	94.3	2.5	161.8	160.0	1.8	189.3	56.6

1. For additional annual detail see table 66, p. 31.

Table 77.—Gross National Product by Major Type of Product, in Constant Dollars¹

[Billions of 1954 dollars, seasonally adjusted, at annual rates]

	Total GNP	Final sales	Inventory change	Goods output									Services	Construc- tion	
				Total	Final sales	Inventory change	Durable goods			Nondurable goods					
							Total	Final sales	Inventory change	Total	Final sales	Inventory change			
1947															
I.....	278.4	277.8	0.6	161.3	160.7	0.6	54.5	52.4	2.1	106.8	108.3	-1.5	94.2	22.9	
II.....	280.4	280.9	-0.5	163.4	163.9	-0.5	55.9	54.0	1.9	107.5	109.9	-2.4	94.5	22.5	
III.....	282.9	285.4	-2.5	163.2	165.7	-2.5	59.0	55.2	3.8	104.2	110.6	-6.3	95.3	24.4	
IV.....	287.2	285.2	2.0	165.3	163.3	2.0	55.8	55.4	.3	109.5	107.9	1.6	94.9	27.0	
Total.....	282.3	282.4	-0.1	163.3	163.4	-0.1	55.8	54.3	1.5	107.5	109.2	-1.6	94.7	24.3	
1948															
I.....	286.4	283.7	2.7	164.5	161.8	2.7	54.1	53.9	.2	110.4	107.9	2.5	95.0	26.9	
II.....	293.3	288.4	4.9	168.0	163.1	4.9	55.5	54.8	.7	112.5	108.3	4.3	96.8	28.5	
III.....	295.6	289.8	5.8	169.1	163.3	5.8	55.8	54.7	1.2	113.2	108.6	4.7	97.6	28.9	
IV.....	297.3	293.2	4.1	169.4	165.4	4.1	56.2	54.9	1.3	113.3	110.5	2.8	99.6	28.2	
Total.....	293.1	288.7	4.4	167.7	163.4	4.4	55.4	54.6	.8	112.3	108.8	3.5	97.2	28.2	
1949															
I.....	291.5	292.0	-0.4	164.0	164.5	-0.4	52.5	52.0	.4	111.6	112.5	-0.9	99.4	28.1	
II.....	290.3	296.3	-6.0	161.4	167.4	-6.0	50.0	54.9	-4.8	111.4	112.5	-1.2	100.3	28.5	
III.....	295.6	297.6	-2.0	163.7	165.7	-2.0	55.3	55.5	-0.2	108.4	110.2	-1.8	101.8	30.1	
IV.....	293.0	299.1	-6.0	160.0	166.0	-6.0	49.5	54.7	-5.2	110.5	111.4	-0.8	101.2	31.8	
Total.....	292.7	296.3	-3.6	162.3	165.9	-3.6	51.9	54.3	-2.4	110.5	111.6	-1.2	100.7	29.7	
1950															
I.....	302.7	300.0	2.7	166.7	164.1	2.7	53.8	54.5	-0.8	113.0	109.5	3.4	102.7	33.3	
II.....	312.0	306.6	5.4	173.1	167.7	5.4	62.0	57.8	4.2	111.1	109.9	1.2	103.7	35.2	
III.....	325.6	320.4	5.2	183.9	178.7	5.2	71.3	68.5	2.8	112.6	110.2	2.4	105.4	36.2	
IV.....	331.6	316.1	15.5	186.9	171.4	15.5	74.9	63.4	11.6	111.9	108.0	3.9	108.4	36.3	
Total.....	318.1	310.9	7.2	177.6	170.4	7.2	65.3	61.0	4.3	112.3	109.4	2.9	105.0	35.4	
1951															
I.....	334.0	324.0	10.0	187.2	177.2	10.0	71.5	66.3	5.2	115.7	110.9	4.8	110.2	36.6	
II.....	340.0	325.6	14.5	190.1	175.6	14.5	75.3	64.5	10.8	114.8	111.1	3.6	113.7	36.2	
III.....	346.3	336.5	9.8	194.6	184.8	9.8	77.4	68.2	9.2	117.3	116.6	.6	116.0	35.8	
IV.....	346.9	342.4	4.5	194.5	190.0	4.5	74.1	70.5	3.6	120.4	119.4	.9	116.8	35.6	
Total.....	341.8	332.1	9.7	191.7	182.0	9.7	74.6	67.4	7.1	117.1	114.5	2.6	114.2	36.0	
1952															
I.....	349.6	345.0	4.6	194.4	189.8	4.6	75.0	71.7	3.3	119.4	118.1	1.3	118.9	36.3	
II.....	349.3	352.0	-2.7	192.3	195.0	-2.7	73.7	75.5	-1.8	118.6	119.5	-0.9	120.1	36.9	
III.....	352.6	348.9	3.8	196.0	192.2	3.8	71.0	70.5	.5	124.9	121.7	3.2	119.9	36.8	
IV.....	362.3	357.4	4.9	204.5	199.6	4.9	80.6	77.8	2.8	123.9	121.8	2.1	120.3	37.5	
Total.....	353.5	350.9	2.6	196.8	194.2	2.6	75.1	73.9	1.2	121.8	120.3	1.5	119.8	36.9	
1953															
I.....	368.9	366.4	2.6	208.6	206.1	2.6	82.7	79.2	3.5	125.9	126.9	-1.0	121.5	38.8	
II.....	373.2	370.0	3.2	211.7	208.5	3.2	83.0	80.7	2.2	128.7	127.7	1.0	122.9	38.7	
III.....	370.2	369.4	.7	208.5	207.8	.7	83.3	80.9	2.4	125.2	126.9	-1.7	123.0	38.7	
IV.....	363.9	368.5	-4.6	202.1	206.6	-4.6	74.4	78.7	-4.2	127.6	128.0	-0.4	122.7	39.1	
Total.....	369.0	368.5	.5	207.7	207.2	.5	80.8	78.8	1.0	126.9	127.4	-0.5	122.5	38.8	
1954															
I.....	360.4	362.9	-2.5	197.8	200.4	-2.5	72.3	75.8	-3.5	125.5	124.6	.9	122.7	39.9	
II.....	359.4	362.3	-2.9	194.9	197.8	-2.9	70.5	74.5	-4.0	124.4	123.2	1.2	123.8	40.7	
III.....	362.1	364.1	-2.0	195.7	197.7	-2.0	70.2	72.6	-2.5	125.6	125.1	.5	124.2	42.1	
IV.....	370.1	369.2	.8	201.1	200.3	.8	73.1	73.3	-.2	128.0	127.0	1.0	125.5	43.5	
Total.....	363.1	364.8	-1.6	197.4	199.0	-1.6	71.6	74.1	-2.5	125.9	125.0	.9	124.1	41.6	
1955															
I.....	382.2	377.5	4.7	208.1	203.4	4.7	78.7	76.8	1.9	129.4	126.6	2.8	128.8	45.3	
II.....	389.5	383.0	6.5	214.4	207.8	6.5	82.9	78.7	4.2	131.4	129.1	2.4	129.2	45.9	
III.....	397.5	391.5	6.0	220.8	214.8	6.0	84.8	82.6	2.2	136.0	132.2	3.8	131.0	45.7	
IV.....	401.1	394.0	7.1	224.2	217.1	7.1	85.9	82.4	3.5	138.3	134.7	3.6	131.6	45.3	
Total.....	392.7	386.6	6.1	216.9	210.8	6.1	83.1	80.1	3.0	133.8	130.7	3.1	130.2	45.6	
1956															
I.....	398.8	393.0	5.8	222.1	216.3	5.8	87.1	82.3	4.8	134.9	134.0	.9	132.8	43.9	
II.....	398.9	394.8	4.1	220.9	216.8	4.1	84.3	82.0	2.3	136.6	134.8	1.8	133.7	44.3	
III.....	400.2	396.2	3.9	219.5	215.6	3.9	82.7	81.9	.8	136.9	133.7	3.2	136.6	44.0	
IV.....	405.5	401.5	4.0	223.2	219.2	4.0	85.6	82.8	2.8	137.6	136.4	1.2	138.8	43.5	
Total.....	400.9	396.4	4.5	221.4	217.0	4.5	84.9	82.3	2.7	136.5	134.7	1.8	135.5	43.9	
1957															
I.....	409.6	407.1	2.5	226.5	224.0	2.5	86.6	85.4	1.2	139.8	138.5	1.3	138.9	44.2	
II.....	410.0	407.2	2.8	225.2	222.4	2.8	87.6	85.5	2.0	137.6	136.9	.7	140.8	43.9	
III.....	411.0	408.7	2.3	224.6	222.3	2.3	87.3	85.2	2.2	137.2	137.1	.1	142.7	43.8	
IV.....	403.8	404.8	-1.0	217.2	218.2	-1.0	80.3	81.9	-1.6	136.9	136.3	.6	142.4	44.2	
Total.....	408.6	406.9	1.6	223.4	221.7	1.6	85.5	84.5	1.0	137.9	137.2	.7	141.2	44.0	
1958															
I.....	393.0	397.6	-4.6	207.2	211.8	-4.6	70.2	75.9	-5.7	137.0	135.9	1.1	142.0	43.8	
II.....	395.2	395.6	-0.4	207.6	211.0	-0.4	70.1	73.5	-3.3	137.5	137.6	-.1	144.4	43.1	
III.....	402.9	404.2	-1.3	212.4	213.7	-1.3	71.0	72.7	-1.7	141.4	141.0	.4	146.2	44.3	
IV.....	413.6	410.4	3.1	218.8	215.7	3.1	75.6	74.3	1.2	143.2	141.3	1.9	148.4	46.4	
Total.....	401.3	402.8	-1.5	211.5	213.1	-1.5	71.7	74.1	-2.4	139.8	139.0	.8	145.2	44.5	
1959															
I.....	422.1	416.0	6.2	224.9	218.7	6.2	82.1	77.5	4.6	142.8	141.3	1.5	148.7	48.5	
II.....	434.4	424.3	10.1	234.0	223.9	10.1	88.2	80.7	7.5	145.8	143.2	2.6	150.5	49.9	
III.....	426.6	425.8	.8	226.0	225.1	.8	79.6	81.3	-1.7	146.4	143.9	2.5	152.3	48.4	
IV.....	430.7	425.6	5.0	229.4	224.4	5.0	81.6	79.6	2.0	147.8	144.8	3.0	155.2	46.0	
Total.....															

NEW OR REVISED STATISTICAL SERIES

Public and Private Debt, End of Calendar Year, 1956-60¹

[Billions of dollars]

	Net debt ²					Gross debt ²				
	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960
Total public and private debt	707.5	739.4	783.5	846.3	882.9	831.1	869.1	917.7	986.0	1,026.8
Total public debt	268.1	271.1	283.6	298.8	301.0	348.5	354.2	367.8	384.4	387.6
Federal Government and agency ^{3 4 5}	225.4	224.4	232.7	243.2	241.0	300.5	301.7	310.6	322.0	320.5
Federal Government.....	222.6	219.7	228.6	237.2	235.2	276.6	274.9	282.9	290.8	290.2
Federal agency.....	2.8	4.7	4.1	6.0	5.8	23.9	26.8	27.7	31.2	30.2
State and local governments ⁶	42.7	46.7	50.9	55.6	60.0	48.0	52.5	57.2	62.4	67.2
State governments.....	10.8	10.9	12.6	13.7	14.5	13.1	13.7	15.7	17.2	18.1
Local governments.....	31.9	35.8	38.3	41.9	45.6	34.9	38.8	41.5	45.2	49.0
Total private debt	439.4	468.2	499.9	547.5	581.9	482.6	514.9	549.9	601.7	639.2
Total, all corporations	231.7	246.7	259.5	281.6	295.0	274.9	293.4	309.5	335.8	352.3
Long-term ⁷	100.1	112.2	121.2	128.9	137.5	120.3	134.9	146.0	155.6	165.9
Short-term ⁷	131.7	134.6	138.4	152.7	157.6	154.6	158.5	163.5	180.2	186.3
Notes and accounts payable.....	70.3	72.6	75.8	84.3	87.3	84.4	87.1	90.9	101.1	104.8
Other.....	61.4	62.0	62.6	68.4	70.2	70.2	71.5	72.6	79.1	81.6
Railway corporations.....	12.5	12.5	12.2	12.1	12.0	13.8	13.7	13.6	13.5	13.5
Long-term ⁷	10.2	10.4	10.3	10.1	10.0	11.3	11.3	11.4	11.3	11.3
Short-term ⁷	2.3	2.2	1.9	2.0	2.0	2.6	2.4	2.2	2.2	2.2
Notes and accounts payable.....	.8	.7	.5	.5	.6	.9	.9	.6	.6	.6
Other.....	1.5	1.4	1.4	1.5	1.4	1.7	1.6	1.5	1.6	1.6
Nonrailway corporations.....	219.2	234.2	247.3	269.5	283.0	261.1	279.7	295.9	322.3	338.8
Long-term ⁷	89.8	101.8	110.9	118.8	127.4	109.1	123.6	134.6	144.3	154.7
Short-term ⁷	129.4	132.4	136.4	150.7	155.6	152.0	156.1	161.3	178.0	184.1
Notes and accounts payable.....	69.5	71.8	75.2	83.8	86.8	83.4	86.2	90.3	100.5	104.1
Other.....	59.8	60.6	61.2	66.9	68.8	68.6	69.9	71.0	77.5	80.0
Total individual and noncorporate debt	207.7	221.5	240.4	265.9	286.9	207.7	221.5	240.4	265.9	286.9
Farm, total ⁸	19.5	20.3	23.3	24.0	25.4	19.5	20.3	23.3	24.0	25.4
Farm mortgage.....	9.9	10.5	11.3	12.3	13.1	9.9	10.5	11.3	12.3	13.1
Farm production.....	9.6	9.8	12.1	11.7	12.3	9.6	9.8	12.1	11.7	12.3
Nonfarm, total	188.1	201.2	217.0	241.9	261.5	188.1	201.2	217.0	241.9	261.5
Nonfarm mortgage.....	121.2	131.6	144.6	160.9	173.9	121.2	131.6	144.6	160.9	173.9
1-4 family residential.....	94.1	102.2	111.8	124.4	134.7	94.1	102.2	111.8	124.4	134.7
Multifamily residential and commercial.....	27.2	29.4	32.8	36.6	39.2	27.2	29.4	32.8	36.6	39.2
Other nonfarm ⁹	66.9	69.6	72.4	81.0	87.6	66.9	69.6	72.4	81.0	87.6
Commercial.....	13.3	13.2	14.1	15.4	17.3	13.3	13.2	14.1	15.4	17.3
Financial ¹⁰	11.1	11.1	12.8	13.4	14.2	11.1	11.1	12.8	13.4	14.2
Consumer.....	42.5	45.3	45.5	52.1	56.0	42.5	45.3	45.5	52.1	56.0

1. Data for State and local governments are for June 30 of each year.
 2. The concepts used in these statistics are described in the October 1950 SURVEY. Estimates for the period 1916 through 1957 appear in the July 1960 SURVEY.
 3. Includes categories of debt not subject to the statutory debt limit.
 4. Net Federal Government debt is defined as the gross debt outstanding less Federal Government securities held by Federal agencies and trust funds, and Federal agency securities held by the U.S. Treasury and other Federal agencies. It thus equals Federal Government and agency debt held by the public.
 5. Details of Federal obligations may be found in the *Treasury Bulletin*.
 6. Includes State loans to local units.
 7. Long-term debt is defined as having an original maturity of 1 year or more from date of issue; short-term debt as having an original maturity of less than 1 year.
 8. Comprises debt of farmers and farm cooperatives to institutional lenders and Federal Government lending agencies, and farm mortgage debt owed to individuals and others; farmers' financial and consumer debt is included under the "nonfarm" category.
 9. Comprises debt incurred for commercial (nonfarm), financial, and consumer purposes, including debt owed by farmers for financial and consumer purposes.
 10. Comprises debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owed to life insurance companies by policyholders.
- Sources: U.S. Department of the Treasury; Board of Governors of the Federal Reserve System; Federal Home Loan Bank Board; U.S. Department of Commerce, Bureau of the Census, and Office of Business Economics.

Inventory-Sales Ratios of Manufacturing and Trade Firms¹

Year and month	Total manufacturing and trade	Manufacturing								Wholesale trade			Retail trade			
		Total	Durable goods industries				Nondurable goods industries				Total	Durable goods	Non-durable goods	Total	Durable goods	Non-durable goods
			Total	Purchased materials	Goods-in-process	Finished goods	Total	Purchased materials	Goods-in-process	Finished goods						
May 1960	1.51	1.77	2.13	0.58	0.84	0.70	1.44	0.57	0.20	0.67	1.05	1.51	0.78	1.37	1.95	1.08
April 1961	1.51	1.77	2.13	.55	.84	.74	1.45	.56	.20	.70	1.07	1.55	.82	1.37	2.02	1.08
May 1961	1.48	1.74	2.07	.53	.82	.72	1.44	.56	.20	.68	1.04	1.52	.79	1.36	1.96	1.08

1. Based on end-of-month inventories, seasonally adjusted, and seasonally adjusted sales for the month.

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1959 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT †														
Seasonally adjusted quarterly totals at annual rates: †														
National income, total..... bil. of dol.	† 419.2				† 419.0				† 416.5			412.2		
Compensation of employees, total..... do.	† 294.6				† 296.0				† 294.0			† 292.6		
Wages and salaries, total..... do.	† 272.4				† 273.2				† 271.3			† 270.1		
Private..... do.	† 224.6				† 224.2				† 221.6			† 219.7		
Military..... do.	† 9.8				† 9.9				† 10.0			† 10.1		
Government civilian..... do.	† 38.0				† 39.1				† 39.7			† 40.3		
Supplements to wages and salaries..... do.	† 22.2				† 22.7				† 22.7			† 22.5		
Proprietors' income, total [‡] do.	† 48.6				† 48.7				† 49.0			† 48.9		
Business and professional [‡] do.	† 36.4				† 36.3				† 36.3			† 36.0		
Farm..... do.	† 12.3				† 12.4				† 12.7			† 12.9		
Rental income of persons..... do.	† 11.7				† 11.7				† 11.7			† 11.5		
Corporate profits and inventory valuation adjustment, total..... bil. of dol.	† 45.9				† 44.1				† 42.9			40.0		
Corporate profits before tax, total..... do.	† 46.3				† 43.2				† 42.6			39.6		
Corporate profits tax liability..... do.	† 23.0				† 21.4				† 21.1			19.6		
Corporate profits after tax..... do.	† 23.3				† 21.7				† 21.4			20.0		
Inventory valuation adjustment..... do.	— .4				† .9				† .3			.4		
Net interest..... do.	† 18.3				† 18.6				† 18.9			† 19.2		
Gross national product, total..... do.	† 506.4				† 505.1				† 504.5			† 500.8		
Personal consumption expenditures, total..... do.	† 329.9				† 329.7				† 332.3			† 330.7		
Durable goods..... do.	† 45.3				† 43.4				† 43.8			† 39.4		
Nondurable goods..... do.	† 153.3				152.7				† 153.1			† 153.7		
Services..... do.	† 131.2				† 133.6				† 135.4			† 137.5		
Gross private domestic investment, total..... do.	† 74.6				† 70.5				† 65.6			† 59.8		
New construction..... do.	40.7				† 40.4				† 40.7			† 39.6		
Producers' durable equipment..... do.	† 28.6				† 27.7				† 26.7			† 24.2		
Change in business inventories..... do.	† 5.4				† 2.4				† -1.9			† -4.0		
Net exports of goods and services..... do.	† 2.3				† 3.0				† 5.1			5.3		
Exports..... do.	† 26.7				† 26.8				† 27.6			† 27.6		
Imports..... do.	24.4				† 23.8				22.4			† 22.3		
Government purchases of goods and services, total..... bil. of dol.	† 99.6				† 101.9				† 101.6			† 105.0		
Federal (less Government sales)..... do.	† 52.9				† 54.0				† 53.0			54.7		
National defense [‡] do.	† 45.5				† 45.4				45.7			47.2		
State and local..... do.	† 46.8				48.0				† 48.6			† 50.3		
Personal income, total..... do.	† 403.1				† 405.1				† 405.4			† 404.7		
Less: Personal tax and nontax payments..... do.	† 50.5				† 50.8				† 50.5			50.3		
Equals: Disposable personal income..... do.	† 352.7				† 354.4				† 354.9			† 354.3		
Personal saving [§] do.	† 22.8				† 24.6				† 22.7			† 23.7		
GNP in constant (1954) dollars														
Gross national product, total..... bil. of dol.	† 443.4				† 440.2				† 438.4			† 433.2		
Personal consumption expenditures, total..... do.	† 299.5				† 298.6				† 299.6			† 297.0		
Durable goods..... do.	† 42.5				† 40.8				† 41.6			† 37.6		
Nondurable goods..... do.	† 142.9				† 142.0				141.3			† 141.6		
Services..... do.	† 114.2				† 115.8				† 116.6			† 117.8		
Gross private domestic investment, total..... do.	† 62.3				58.6				54.9			† 49.6		
New construction..... do.	† 33.9				33.6				† 33.9			† 32.9		
Producers' durable equipment..... do.	† 23.4				† 22.7				† 22.1			† 19.9		
Change in business inventories..... do.	† 4.9				† 2.3				† -1.1			† -3.2		
Net exports of goods and services..... do.	† 1.0				† 1.6				† 3.5			† 3.3		
Government purchases of goods and services, total..... bil. of dol.	† 80.6				† 81.3				† 80.3			83.3		
Federal..... do.	† 42.7				† 42.9				† 41.6			† 43.1		
State and local..... do.	† 37.8				† 38.4				† 38.7			† 40.2		

† Revised. † Revised series. Estimates of national income and product and personal income have been revised back to 1957; revisions prior to the 2d quarter 1960 (and prior to May 1960 for personal income) appear on p. 6 ff. of this issue of the SURVEY. ‡ Includes inventory valuation adjustment. § Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS—Continued

PERSONAL INCOME, BY SOURCE†																
Seasonally adjusted, at annual rates:‡																
Total personal income.....	bil. of dol.	* 403.6	* 404.4	* 404.7	* 405.2	* 405.5	* 406.4	* 406.0	* 404.0	* 403.6	* 403.1	* 405.5	* 407.3	* 409.8	* 413.2	416.7
Wage and salary disbursements, total.....	do.	* 272.8	* 273.2	* 273.6	* 273.2	* 273.0	* 272.9	* 271.5	* 269.6	* 269.6	* 269.5	* 271.1	* 271.1	* 274.6	* 277.2	280.0
Commodity-producing industries, total.....	do.	* 112.2	* 111.7	* 111.3	* 110.2	* 110.0	* 109.5	* 108.3	* 106.2	* 106.2	* 105.6	* 106.5	* 106.5	* 109.1	* 110.5	112.4
Manufacturing only.....	do.	* 88.9	* 88.6	* 88.0	* 86.9	* 86.7	* 86.3	* 85.4	* 84.0	* 83.8	* 83.5	* 84.1	* 84.1	* 86.1	* 87.6	88.9
Distributive industries.....	do.	* 72.2	* 72.6	* 72.6	* 72.6	* 72.3	* 72.4	* 72.0	* 71.8	* 71.8	* 71.8	* 71.8	* 71.8	* 72.3	* 72.9	73.3
Service industries.....	do.	* 40.5	* 40.9	* 41.1	* 41.2	* 41.3	* 41.4	* 41.5	* 41.7	* 41.6	* 41.7	* 41.6	* 41.7	* 42.3	* 42.5	42.8
Government.....	do.	* 47.9	* 48.0	* 48.6	* 49.1	* 49.4	* 49.6	* 49.7	* 49.8	* 50.0	* 50.4	* 50.7	* 50.7	* 51.0	* 51.3	51.6
Other labor income.....	do.	* 10.8	* 10.8	* 10.9	* 10.9	* 10.9	* 11.1	* 11.2	* 11.3	* 11.0	* 10.7	* 10.6	* 10.7	* 10.8	* 11.0	
Proprietors' income.....																
Business and professional.....	do.	* 36.4	* 36.4	* 36.3	* 36.3	* 36.3	* 36.4	* 36.4	* 36.0	* 36.0	* 35.8	* 36.0	* 36.1	* 36.1	* 36.3	36.4
Farm.....	do.	* 12.4	* 12.7	* 12.3	* 12.4	* 12.4	* 12.5	* 12.8	* 12.8	* 12.8	* 12.9	* 13.0	* 12.9	* 12.9	* 12.9	13.0
Rental income of persons.....	do.	* 11.7	* 11.7	* 11.7	* 11.7	* 11.7	* 11.7	* 11.7	* 11.6	* 11.6	* 11.5	* 11.4	* 11.5	* 11.5	* 11.5	11.5
Dividends.....	do.	* 14.0	* 14.0	* 14.0	* 14.1	* 14.3	* 14.4	* 14.4	* 14.1	* 14.2	* 14.2	* 14.2	* 14.2	* 14.2	* 14.2	14.2
Personal interest income.....	do.	* 26.1	* 26.2	* 26.3	* 26.4	* 26.6	* 26.6	* 26.7	* 26.7	* 26.8	* 26.8	* 26.8	* 26.8	* 26.8	* 27.0	27.1
Transfer payments.....	do.	* 28.5	* 28.7	* 28.8	* 29.3	* 29.8	* 30.2	* 30.7	* 31.0	* 31.1	* 31.1	* 31.7	* 33.7	* 32.5	* 33.0	33.1
Less personal contributions for social insur.....	do.	9.3	9.3	9.3	9.3	9.4	9.3	9.3	9.2	9.6	9.4	9.6	9.6	9.6	9.7	9.7
Total nonagricultural income.....	do.	* 387.1	* 387.6	* 388.3	* 388.7	* 389.0	* 389.8	* 389.1	* 387.2	* 386.8	* 386.2	* 390.4	* 392.9	* 396.4	399.6	
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly totals:																
All industries.....	bil. of dol.		9.28			8.98			9.53			7.57		8.72	8.70	
Manufacturing.....	do.		3.76			3.62			4.01			3.00		3.51	3.48	
Durable goods industries.....	do.		1.88			1.80			1.95			1.41		1.62	1.58	
Nondurable goods industries.....	do.		1.88			1.81			2.06			1.59		1.89	1.91	
Mining.....	do.		.27			.25			.24			.21		.26	.26	
Railroads.....	do.		.29			.24			.25			.17		.20	.16	
Transportation, other than rail.....	do.		.55			.47			.46			.41		.49	.45	
Public utilities.....	do.		1.42			1.50			1.58			1.09		1.45	1.65	
Commercial and other.....	do.		2.99			2.91			2.99			2.69		2.81	2.68	
Seasonally adjusted quarterly totals at annual rates:																
All industries.....	bil. of dol.		36.30			35.90			35.50			33.85		33.85	34.60	
Manufacturing.....	do.		14.70			14.65			14.40			13.75		13.65	14.05	
Durable goods industries.....	do.		7.40			7.35			6.85			6.50		6.30	6.40	
Nondurable goods industries.....	do.		7.30			7.30			7.55			7.25		7.35	7.70	
Mining.....	do.		1.05			1.00			.90			.95		1.00	1.05	
Railroads.....	do.		1.10			1.00			1.00			.70		.75	.65	
Transportation, other than rail.....	do.		2.15			1.90			1.80			1.75		1.85	1.85	
Public utilities.....	do.		5.70			5.60			5.70			5.35		5.75	6.15	
Commercial and other.....	do.		11.60			11.75			11.65			11.30		10.90	10.80	
FARM INCOME AND MARKETINGS‡																
Cash receipts from farming, including Government payments, total.....																
	mil. of dol.	* 2,336	* 2,513	* 2,802	* 3,023	* 3,375	* 4,336	* 3,847	* 3,268	* 3,123	* 2,272	* 2,278	* 2,171	2,478		
Farm marketings and CCC loans, total.....	do.	* 2,318	* 2,489	* 2,738	* 2,992	* 3,353	* 4,036	* 3,767	* 3,221	* 3,077	* 2,250	* 2,259	* 2,137	2,236		
Crops.....	do.	* 667	* 952	* 1,316	* 1,397	* 1,715	* 2,181	* 2,073	* 1,624	* 1,448	* 788	* 607	618	2,236		
Livestock and products, total.....	do.	* 1,651	* 1,537	* 1,422	* 1,595	1,638	* 1,855	* 1,694	* 1,597	* 1,629	* 1,462	* 1,652	* 1,519	1,621		
Dairy products.....	do.	431	* 409	* 389	* 379	379	* 393	* 379	* 403	* 409	* 377	* 424	417	448		
Meat animals.....	do.	* 934	* 847	* 759	* 902	926	* 1,100	* 964	* 854	938	819	* 924	* 823	897		
Poultry and eggs.....	do.	265	* 254	* 250	* 282	298	* 339	* 338	* 316	247	238	279	249	256		
Indexes of cash receipts from marketings and CCC loans, unadjusted:																
All commodities..... 1947-49=100.....		* 95	* 102	* 112	123	138	* 166	* 155	* 132	126	93	88	97			
Crops.....	do.	* 62	* 89	* 123	* 130	160	* 203	* 193	* 151	* 135	* 74	* 57	58	92		
Livestock and products.....	do.	* 121	* 113	* 104	* 117	120	* 136	* 124	117	* 120	107	* 121	111	119		
Indexes of volume of farm marketings, unadjusted:																
All commodities..... 1947-49=100.....		* 105	* 118	* 132	143	156	* 191	* 176	* 146	* 145	* 102	* 103	97	105		
Crops.....	do.	58	* 96	* 143	* 148	174	* 236	* 222	* 168	* 163	* 81	57	53	53		
Livestock and products.....	do.	* 140	* 134	* 124	* 140	142	* 156	* 142	* 130	131	118	* 137	130	144		
INDUSTRIAL PRODUCTION †																
Revised Federal Reserve Index of Quantity Output																
Unadjusted, total index (including utilities) † 1957=100.....																
		109	109	103	107	108	110	106	101	102	103	104	* 107	108	110	
By industry:																
Manufacturing, total.....	do.	110	110	103	106	108	110	106	100	101	102	103	106	108	110	
Durable manufactures.....	do.	107	106	99	98	102	103	100	96	95	96	97	100	103	105	
Nondurable manufactures.....	do.	115	116	109	117	117	119	114	106	109	111	112	* 115	* 116	* 117	
Mining.....	do.	97	98	94	98	98	98	97	97	97	97	96	* 97	98	98	
Utilities.....	do.															
By market grouping:																
Final products, total.....	do.	111	112	107	111	112	114	110	106	108	107	107	* 110	110	112	
Consumer goods.....	do.	115	116	110	115	117	121	115	108	109	111	111	113	114	117	
Automotive and home goods.....	do.	120	121	104	99	110	123	117	108	101	104	104	112	113	117	
Apparel and staples.....	do.	113	115	112	121	119	120	114	108	112	114	113	114	114	117	
Equipment, including defense.....	do.	105	104	102	101	102	101	100	101	101	101	101	102	102	103	
Materials.....	do.	108	107	100	104	105	105	102	98	98	99	101	104	* 106	* 108	
Durable goods materials.....	do.	105	104	96	97	100	99	95	90	90	91	96	101	101	105	
Nondurable materials.....	do.	111	111	104	110	110	112	110	106	108	109	111	112	* 112	* 112	

† Revised. ‡ Preliminary. † Italicized total excludes stepped-up rate of National Service Life Insurance dividend payments; total disbursements of \$150 million multiplied by 12 (to put on annual rate basis) amounted to \$1.8 billion. ‡ Figures for transfer payments and total nonagricultural income reflecting similar exclusion are \$31.9 billion and \$388.6 billion. † Estimates for April-June 1961 based on anticipated capital expenditures of business. ‡ Estimates for July-September 1961 based on anticipated capital expenditures of business. † Anticipated expenditures for the year 1961, and comparative data for 1959-60, appear on p. 8 of the June 1961 SURVEY.

† See note marked "†" on page S-1. ‡ Revised beginning 1958; revisions prior to May 1960 will be shown later. † Includes data not shown separately. † Revised series. For figures back to January 1955 for total and summary groups (seasonally adjusted), see p. 6 of the January 1960 SURVEY; for other information and earlier figures back to 1947 (1919 for total industrial production, including utilities), see the December 1959 Federal Reserve Bulletin and the separate Federal Reserve publication, "Industrial Production: 1959 Revision" (available from the Board of Governors of the Federal Reserve System).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued														
<i>Revised Fed. Reserve Index of Quantity Output—Con.</i>														
Seasonally adjusted, total index (including utilities) †														
1957=100														
By industry:														
Manufacturing, total.....do.....	110	109	110	108	107	106	105	103	102	102	* 103	105	108	p 110
Durable manufactures †	107	105	106	104	102	101	98	96	95	94	95	99	103	p 105
Primary metals.....do.....	94	88	85	83	80	78	74	69	71	73	82	82	90	p 92
Iron and steel.....do.....	92	84	80	76	72	73	68	64	66	69	69	70	86	p 88
Fabricated metal products.....do.....	108	108	109	108	106	105	101	101	97	96	96	99	105	p 107
Structural metal parts.....do.....	104	106	107	107	105	104	101	98	97	94	94	* 96	* 102	p 106
Machinery.....do.....	109	109	110	107	105	102	102	101	101	101	101	103	* 104	p 107
Nonelectrical machinery.....do.....	104	105	107	103	101	100	98	96	96	96	95	98	* 99	p 101
Electrical machinery.....do.....	115	114	114	113	112	105	107	108	109	108	108	109	112	p 114
Transportation equipment †.....do.....	106	102	102	101	102	103	97	93	89	88	88	94	* 99	p 102
Motor vehicles and parts.....do.....	120	120	113	114	115	116	103	97	89	86	86	* 99	* 108	p 114
Aircraft and other equipment.....do.....	92	84	90	88	89	89	90	89	88	88	89	88	90	p 89
Instruments and related products.....do.....	120	121	121	122	118	119	119	116	116	113	113	113	116	p 119
Clay, glass, and stone products.....do.....	111	114	114	112	109	109	107	103	101	100	103	105	107	p 112
Lumber and products.....do.....	110	109	111	102	103	100	95	96	100	99	100	106	106	.....
Furniture and fixtures.....do.....	124	123	124	121	118	117	117	114	111	111	* 112	115	* 117	p 119
Miscellaneous manufactures.....do.....	115	117	117	115	109	113	110	107	107	108	107	110	* 114	p 115
Nondurable manufactures.....do.....	115	116	116	115	113	113	112	111	111	111	112	* 114	* 116	p 117
Textile mill products.....do.....	113	115	113	111	106	104	101	98	98	102	* 104	106	109	.....
Apparel products.....do.....	127	127	128	127	122	122	123	119	113	116	* 120	120	120	.....
Leather and products.....do.....	104	104	103	103	97	101	99	96	97	96	96	100	100	.....
Paper and products.....do.....	113	112	112	112	112	112	110	109	111	113	* 117	117	117	.....
Printing and publishing.....do.....	111	112	112	113	112	113	114	112	111	110	* 110	* 112	* 112	p 113
Newsprint.....do.....	108	109	108	108	107	108	108	106	104	102	104	105	105	.....
Chemicals and products.....do.....	123	125	125	124	121	121	120	120	119	118	120	123	127	.....
Industrial chemicals.....do.....	128	132	131	131	127	125	126	125	125	124	127	130	130	.....
Petroleum products.....do.....	107	111	115	112	111	109	108	105	106	106	106	* 108	112	p 112
Rubber and plastics products.....do.....	117	122	117	115	111	110	109	105	103	102	96	105	105	.....
Foods and beverages.....do.....	109	109	110	109	110	111	109	110	110	110	111	111	113	.....
Food manufactures.....do.....	109	109	109	109	109	111	109	110	110	110	111	111	113	.....
Beverages.....do.....	111	110	111	109	110	112	108	109	111	108	109	111	111	.....
Tobacco products.....do.....	115	115	111	114	114	115	117	115	113	116	122	122	122	.....
Mining.....do.....	97	97	97	98	96	97	98	98	98	97	97	* 98	97	p 98
Coal.....do.....	86	78	78	80	77	81	77	81	78	77	77	81	81	p 74
Crude oil and natural gas.....do.....	96	99	99	100	99	99	101	99	99	99	101	* 102	99	p 101
Crude oil.....do.....	96	99	100	100	99	99	101	98	98	98	101	* 101	99	p 101
Metal mining.....do.....	103	97	94	96	92	88	95	107	109	106	106	* 92	94	.....
Stone and earth minerals.....do.....	114	116	118	116	114	116	113	109	111	106	107	110	112	.....
Utilities.....do.....	122	124	124	125	126	124	123	123	124	125	125	* 127	* 128	p 130
Electric.....do.....	121	123	124	126	127	125	124	124	125	125	125	127	127	.....
Gas.....do.....	125	124	123	122	121	120	118	119	119	119	119	119	119	.....
By market grouping:														
Final products, total.....do.....	112	112	112	111	110	111	109	108	107	107	107	109	111	p 112
Consumer goods.....do.....	117	117	116	115	114	115	113	112	110	110	111	* 114	* 116	p 118
Automotive and home goods.....do.....	121	121	116	115	114	115	111	108	102	101	100	109	113	p 117
Automotive products.....do.....	121	121	114	115	117	121	112	105	94	90	88	103	108	p 113
Autos.....do.....	122	123	108	114	119	123	109	97	78	73	71	92	101	p 109
Auto parts and allied products.....do.....	119	118	122	118	113	118	116	118	118	115	115	120	118	.....
Home goods †.....do.....	121	120	117	114	112	110	110	110	108	109	110	114	117	.....
Appliances, TV, and radios.....do.....	120	118	113	108	105	103	104	106	105	109	108	111	116	.....
Furniture and rugs.....do.....	123	122	118	119	119	115	114	113	109	109	110	116	117	.....
Apparel and staples.....do.....	115	115	116	115	114	115	114	113	113	113	114	115	* 117	p 118
Apparel, incl. knit goods and shoes.....do.....	122	121	121	119	113	114	114	111	108	110	* 114	* 116	115	.....
Consumer staples †.....do.....	113	114	115	114	114	115	113	114	114	114	114	115	* 117	p 118
Processed foods.....do.....	109	110	110	110	110	110	109	109	110	110	111	111	113	.....
Beverages and tobacco.....do.....	112	112	111	111	112	113	111	111	112	111	111	114	114	.....
Drugs, soap, and toiletries.....do.....	120	122	122	120	119	122	118	118	118	117	116	119	123	.....
Newspapers, magazines, and books.....do.....	113	113	116	115	116	115	116	116	117	115	114	* 114	118	.....
Consumer fuel and lighting.....do.....	118	120	122	122	121	120	119	119	123	125	122	123	123	.....
Equipment, including defense †.....do.....	104	103	104	103	103	103	102	101	100	100	99	100	* 101	p 102
Business equipment.....do.....	106	105	106	105	105	105	103	102	101	101	100	102	103	p 103
Industrial equipment.....do.....	104	103	104	103	101	99	100	98	98	98	96	97	99	.....
Commercial equipment.....do.....	117	120	121	121	120	121	119	117	118	118	117	* 118	120	.....
Freight and passenger equipment.....do.....	105	99	101	95	101	103	99	99	95	91	93	94	95	.....
Farm equipment.....do.....	89	89	88	83	87	86	88	88	89	98	103	104	107	.....
Materials.....do.....	107	106	106	105	104	103	101	99	98	98	99	103	106	p 108
Durable goods materials †.....do.....	105	102	101	100	99	97	94	91	90	89	90	* 96	101	p 103
Consumer durable.....do.....	115	115	110	106	112	103	94	91	88	83	85	93	107	.....
Equipment.....do.....	104	98	102	101	97	98	98	95	95	95	95	98	99	.....
Construction.....do.....	110	110	110	109	106	105	102	99	98	97	99	* 104	107	.....
Nondurable materials †.....do.....	110	111	112	111	109	109	109	108	107	108	109	* 111	112	p 113
Business supplies.....do.....	110	111	113	111	110	110	110	110	108	108	108	110	110	.....
Containers.....do.....	107	108	113	111	108	107	106	109	108	110	112	* 114	110	.....
General business supplies.....do.....	112	113	113	112	111	111	112	110	109	108	107	108	109	.....
Business fuel and power †.....do.....	102	103	103	104	102	103	103	102	101	102	102	* 104	104	p 104
Mineral fuels.....do.....	96	97	97	98	96	97	98	97	96	96	96	* 98	97	p 98
Nonresidential utilities.....do.....	120	121	120	122	122	121	120	120	119	119	121	123	123	.....

* Revised. † Preliminary. ‡ See corresponding note on p. S-2. § Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
GENERAL BUSINESS INDICATORS—Continued														
BUSINESS SALES AND INVENTORIES ^{1,2}														
Mfg. and trade sales (seas. adj.), total†.....bil. of dol..	61.9	61.8	60.9	60.7	60.4	60.3	59.9	59.4	58.7	59.3	60.2	60.5	61.7	.....
Manufacturing, total.....do.....	31.0	30.8	30.4	30.1	30.1	29.6	29.3	29.1	28.7	29.0	29.6	30.1	30.7	.....
Durable goods industries.....do.....	15.1	14.9	14.7	14.4	14.4	14.1	13.8	13.6	13.2	13.3	13.7	14.1	14.6	.....
Nondurable goods industries.....do.....	15.9	15.9	15.7	15.7	15.7	15.5	15.4	15.5	15.5	15.7	15.9	16.0	16.1	.....
Wholesale trade, total.....do.....	12.4	12.5	12.3	12.3	12.2	12.2	12.2	12.3	12.2	12.4	12.5	12.5	12.9	.....
Durable goods establishments.....do.....	4.5	4.5	4.4	4.5	4.3	4.3	4.2	4.3	4.3	4.2	4.2	4.3	4.4	.....
Nondurable goods establishments.....do.....	7.9	8.0	7.9	7.9	7.8	7.9	8.0	8.0	8.0	8.2	8.3	8.2	8.5	.....
Retail trade, total.....do.....	18.4	18.5	18.1	18.2	18.1	18.5	18.4	17.9	17.8	17.8	18.1	17.9	18.1	.....
Durable goods stores.....do.....	6.0	6.0	5.7	5.8	5.8	6.1	5.9	5.5	5.4	5.3	5.5	5.4	5.6	.....
Nondurable goods stores.....do.....	12.4	12.5	12.5	12.4	12.3	12.5	12.5	12.4	12.4	12.4	12.6	12.5	12.5	.....
Manufacturing and trade inventories, book value, end of month (seas. adj.), total.....bil. of dol..	93.2	93.5	93.4	93.3	93.1	93.0	92.7	92.4	92.0	91.7	91.0	91.2	91.3	.....
Manufacturing, total.....do.....	55.0	55.1	54.9	55.0	54.7	54.4	54.0	53.7	53.7	53.6	53.3	53.4	53.4	.....
Durable goods industries.....do.....	32.1	32.2	32.0	32.1	31.8	31.4	31.1	30.9	30.8	30.7	30.3	30.2	30.2	.....
Nondurable goods industries.....do.....	22.9	22.9	22.9	22.9	22.9	23.0	22.9	22.9	22.9	22.9	23.0	23.0	23.2	.....
Wholesale trade, total.....do.....	13.1	13.0	13.0	13.1	13.1	13.2	13.3	13.2	13.1	13.2	13.3	13.4	13.4	.....
Durable goods establishments.....do.....	6.9	6.9	7.0	7.0	6.9	6.9	6.9	6.8	6.7	6.7	6.7	6.7	6.7	.....
Nondurable goods establishments.....do.....	6.2	6.1	6.1	6.1	6.2	6.3	6.4	6.4	6.4	6.5	6.6	6.7	6.7	.....
Retail trade, total.....do.....	25.2	25.3	25.4	25.2	25.3	25.4	25.4	25.4	25.2	24.9	24.4	24.4	24.5	.....
Durable goods stores.....do.....	11.8	11.8	11.9	11.7	11.8	11.9	11.9	11.9	11.6	11.4	11.0	10.9	11.0	.....
Nondurable goods stores.....do.....	13.4	13.5	13.5	13.6	13.6	13.5	13.5	13.5	13.6	13.5	13.5	13.5	13.5	.....
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS														
Sales, value (unadjusted), total.....bil. of dol..	30.84	31.56	27.89	30.75	31.10	31.06	29.65	28.79	27.69	27.42	31.28	29.38	31.46	.....
Durable goods industries, total ³.....do.....	15.23	15.61	13.05	14.09	14.58	14.71	14.14	13.74	12.59	12.58	14.58	13.96	15.18	15.6
Primary metal.....do.....	2.25	2.19	1.78	1.97	1.96	1.91	1.80	1.72	1.81	1.71	1.96	1.94	2.23	.....
Iron and steel.....do.....	1.40	1.34	1.10	1.18	1.16	1.14	1.04	.99	1.07	.99	1.15	1.15	1.36	.....
Fabricated metal.....do.....	1.73	1.81	1.63	1.89	1.83	1.68	1.46	1.39	1.36	1.60	1.55	1.73	1.73	.....
Machinery (including electrical).....do.....	4.79	5.03	4.25	4.64	4.87	4.76	4.58	4.74	4.35	4.48	5.10	4.78	4.98	.....
Electrical.....do.....	1.88	2.04	1.70	1.97	2.11	2.10	1.95	2.02	1.79	1.83	2.02	1.87	1.94	.....
Transportation equipment.....do.....	3.64	3.66	2.91	2.62	3.04	3.54	3.62	3.50	2.87	2.82	3.29	3.19	3.51	.....
Motor vehicles and parts.....do.....	2.31	2.26	1.73	1.46	1.74	2.33	2.27	2.12	1.71	1.63	1.85	1.91	2.14	.....
Lumber and furniture.....do.....	.92	.95	.77	.97	.90	.86	.79	.72	.68	.67	.79	.77	.86	.....
Stone, clay, and glass.....do.....	.79	.82	.73	.83	.80	.78	.70	.60	.58	.58	.75	.69	.78	.....
Nondurable goods industries, total ³.....do.....	15.60	15.95	14.84	16.67	16.52	16.35	15.52	15.05	15.10	14.85	16.70	15.42	16.28	.....
Food and beverage.....do.....	4.65	4.80	4.57	4.88	5.01	4.97	4.70	4.60	4.52	4.51	4.94	4.51	4.90	.....
Tobacco.....do.....	.42	.43	.39	.45	.41	.40	.43	.40	.38	.36	.42	.37	.45	.....
Textile.....do.....	1.19	1.25	1.05	1.30	1.29	1.28	1.21	1.09	1.04	1.08	1.22	1.12	1.19	.....
Paper.....do.....	1.05	1.07	.98	1.15	1.13	1.10	1.05	.98	1.04	1.02	1.17	1.12	1.20	.....
Chemical.....do.....	2.47	2.39	2.10	2.40	2.45	2.36	2.17	2.07	2.23	2.12	2.51	2.44	2.65	.....
Petroleum and coal.....do.....	3.02	3.15	3.11	3.26	3.16	3.16	3.17	3.44	3.33	3.07	3.27	3.10	3.24	.....
Rubber.....do.....	.55	.56	.48	.51	.50	.53	.46	.45	.45	.42	.50	.48	.52	.....
Sales, value (seas. adj.), total.....do.....	30.99	30.78	30.44	30.15	30.09	29.60	29.25	29.14	28.67	29.03	29.55	30.12	30.71	.....
Durable goods industries, total ³.....do.....	15.06	14.88	14.73	14.42	14.41	14.08	13.81	13.62	13.17	13.32	13.69	14.14	14.58	14.7
Primary metal.....do.....	2.24	2.01	2.11	1.98	1.92	1.79	1.79	1.75	1.76	1.81	1.79	1.95	2.14	.....
Iron and steel.....do.....	1.40	1.18	1.30	1.18	1.14	1.06	1.04	1.00	1.03	1.06	1.05	1.17	1.32	.....
Fabricated metal.....do.....	1.75	1.76	1.73	1.70	1.65	1.53	1.57	1.58	1.55	1.56	1.60	1.62	1.69	.....
Machinery (including electrical).....do.....	4.78	4.74	4.77	4.70	4.66	4.59	4.61	4.58	4.65	4.65	4.71	4.85	4.83	.....
Electrical.....do.....	1.94	1.95	1.94	1.93	1.94	1.93	1.87	1.89	1.90	1.94	1.94	2.02	1.96	.....
Transportation equipment.....do.....	3.49	3.60	3.41	3.35	3.57	3.63	3.30	3.15	2.77	2.83	3.02	3.15	3.31	.....
Motor vehicles and parts.....do.....	2.21	2.29	2.14	2.28	2.42	2.42	1.99	1.87	1.59	1.64	1.84	1.84	2.01	.....
Lumber and furniture.....do.....	.94	.91	.87	.87	.81	.78	.79	.80	.74	.73	.77	.80	.84	.....
Stone, clay, and glass.....do.....	.75	.76	.75	.73	.73	.70	.70	.70	.69	.70	.73	.69	.71	.....
Nondurable goods industries, total ³.....do.....	15.92	15.89	15.72	15.72	15.67	15.52	15.44	15.51	15.50	15.71	15.86	15.98	16.13	.....
Food and beverage.....do.....	4.63	4.63	4.63	4.66	4.69	4.70	4.66	4.74	4.73	4.87	4.80	4.80	4.78	.....
Tobacco.....do.....	.40	.40	.38	.41	.39	.39	.42	.39	.41	.41	.42	.40	.42	.....
Textile.....do.....	1.29	1.27	1.23	1.20	1.20	1.15	1.13	1.14	1.08	1.10	1.16	1.20	1.22	.....
Paper.....do.....	1.04	1.05	1.08	1.09	1.09	1.04	1.05	1.06	1.06	1.10	1.10	1.14	1.16	.....
Chemical.....do.....	2.35	2.35	2.30	2.33	2.30	2.26	2.22	2.26	2.26	2.30	2.38	2.40	2.47	.....
Petroleum and coal.....do.....	3.18	3.18	3.19	3.17	3.20	3.23	3.19	3.22	3.23	3.18	3.08	3.25	3.31	.....
Rubber.....do.....	.55	.52	.48	.48	.51	.49	.50	.47	.45	.46	.49	.48	.50	.....
Inventories, end of month:														
Book value (unadjusted), total.....do.....	54.97	54.88	54.40	54.48	54.26	54.34	54.22	53.90	54.07	54.08	53.81	53.73	53.74	.....
Durable goods industries, total ³.....do.....	32.25	32.18	31.75	31.73	31.57	31.40	31.18	30.81	30.88	30.91	30.77	30.63	30.67	.....
Primary metal.....do.....	4.54	4.58	4.64	4.71	4.70	4.71	4.68	4.69	4.61	4.57	4.52	4.48	4.45	.....
Iron and steel.....do.....	2.67	2.71	2.76	2.82	2.83	2.84	2.82	2.81	2.75	2.71	2.68	2.66	2.65	.....
Fabricated metal.....do.....	3.46	3.46	3.39	3.31	3.19	3.12	3.04	2.98	2.97	3.00	3.02	3.02	3.08	.....
Machinery (including electrical).....do.....	10.76	10.72	10.55	10.48	10.40	10.33	10.33	10.27	10.26	10.32	10.37	10.38	10.44	.....
Electrical.....do.....	4.09	4.12	4.06	4.04	4.04	3.98	3.96	3.94	3.91	3.94	3.98	4.01	4.07	.....
Transportation equipment.....do.....	7.42	7.28	7.05	7.16	7.26	7.28	7.20	6.97	7.06	6.98	6.83	6.70	6.68	.....
Motor vehicles and parts.....do.....	3.17	3.10	3.01	3.12	3.32	3.30	3.21	3.14	3.15	3.07	2.96	2.87	2.85	.....
Lumber and furniture.....do.....	1.88	1.92	1.93	1.94	1.90	1.92	1.90	1.83	1.86	1.85	1.84	1.84	1.82	.....
Stone, clay, and glass.....do.....	1.48	1.46	1.44	1.40	1.40	1.39	1.39	1.43	1.45	1.48	1.47	1.48	1.48	.....
By stages of fabrication:														
Purchased materials.....do.....	8.5	8.6	8.6	8.6	8.5	8.5	8.4	8.2	8.0	7.9	7.8	7.7	7.7	.....
Goods in process.....do.....	12.7	12.6	12.3	12.5	12.5	12.4	12.3	12.1	12.2	12.1	12.1	12.1	12.1	.....
Finished goods.....do.....	11.1	11.0	10.8	10.6	10.5	10.5	10.5	10.6	10.7	10.8	10.9	10.9	10.9	.....
Nondurable goods industries, total ³.....do.....	22.72	22.70	22.66	22.75	22.69	22.94	23.04	23.09	23.19	23.16	23.05	23.10	23.07	.....
Food and beverage.....do.....	4.69	4.66	4.72	4.93	5.06	5.24	5.26	5.18	5.13	5.02	4.94	4.92	4.84	.....
Tobacco.....do.....	1.94	1.87	1.83	1.93	2.02	2.00	2.08	2.08	2.14	2.10	2.05	2.01	1.95	.....
Textile.....do.....	2.78	2.75	2.72	2.66	2.57	2.53	2.58	2.63	2.71	2.77	2.81	2.84	2.84	.....
Paper.....do.....	1.60	1.60	1.61	1.62	1.60	1.61	1.62							

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued														
Inventories, end of month—Continued														
Book value (seas. adj.), total..... bil. of dol.	54.95	55.10	54.90	54.98	54.71	54.38	54.01	53.74	53.67	53.60	53.31	* 53.38	53.35	-----
Durable goods industries, total ♀	32.07	32.23	32.05	32.08	31.84	31.43	31.07	30.86	30.76	30.65	30.30	* 30.15	30.17	-----
Primary metal..... do.	4.70	4.80	4.75	4.71	4.64	4.57	4.52	4.50	4.49	4.51	4.47	* 4.51	4.50	-----
Iron and steel..... do.	2.84	2.95	2.87	2.82	2.74	2.68	2.63	2.62	2.63	2.66	2.66	2.73	2.74	-----
Fabricated metal..... do.	3.35	3.34	3.33	3.34	3.27	3.18	3.10	3.12	3.02	3.02	2.95	* 2.92	2.94	-----
Machinery (including electrical)..... do.	10.60	10.64	10.58	10.59	10.53	10.44	10.35	10.40	10.32	10.28	10.25	* 10.21	10.19	-----
Electrical..... do.	4.00	4.04	4.04	4.08	4.06	4.01	3.98	4.02	3.98	3.96	3.96	* 3.94	3.94	-----
Transportation equipment..... do.	7.52	7.46	7.34	7.36	7.24	7.10	7.02	6.85	6.92	6.86	6.69	6.60	6.66	-----
Motor vehicles and parts..... do.	3.25	3.28	3.28	3.30	3.32	3.13	3.03	3.03	3.03	2.93	2.85	2.83	2.88	-----
Lumber and furniture..... do.	1.85	1.89	1.90	1.92	1.94	1.96	1.93	1.84	1.85	1.85	1.84	1.83	1.81	-----
Stone, clay, and glass..... do.	1.43	1.44	1.44	1.44	1.46	1.46	1.43	1.44	1.44	1.43	1.41	* 1.42	1.42	-----
By stages of fabrication:														
Purchased materials..... do.	8.8	8.7	8.6	8.6	8.4	8.3	8.1	8.0	8.0	8.0	7.9	7.8	7.8	-----
Goods in process..... do.	12.7	12.8	12.6	12.6	12.4	12.2	12.1	12.1	12.1	12.1	11.9	11.9	11.9	-----
Finished goods..... do.	10.6	10.7	10.8	10.9	11.0	10.9	10.9	10.8	10.7	10.6	10.5	10.5	10.5	-----
Nondurable goods industries, total ♀	22.88	22.87	22.85	22.90	22.87	22.95	22.93	22.88	22.91	22.95	23.01	23.22	23.18	-----
Food and beverage..... do.	5.00	4.99	4.94	4.95	4.98	5.01	4.96	4.98	5.00	5.01	5.06	* 5.14	5.10	-----
Tobacco..... do.	1.96	1.95	1.94	1.94	2.00	2.03	2.02	2.03	2.01	1.98	1.98	1.98	1.97	-----
Textile..... do.	2.71	2.70	2.69	2.67	2.64	2.64	2.66	2.67	2.70	2.73	2.76	* 2.76	2.74	-----
Paper..... do.	1.58	1.59	1.61	1.63	1.64	1.65	1.65	1.63	1.62	1.63	1.62	* 1.64	1.65	-----
Chemical..... do.	4.08	4.11	4.14	4.18	4.16	4.18	4.18	4.13	4.17	4.19	4.19	* 4.26	4.24	-----
Petroleum and coal..... do.	3.31	3.30	3.29	3.29	3.26	3.28	3.30	3.31	3.29	3.32	3.37	* 3.37	3.34	-----
Rubber..... do.	1.18	1.20	1.23	1.24	1.20	1.16	1.14	1.12	1.13	1.13	1.12	* 1.13	1.14	-----
By stages of fabrication:														
Purchased materials..... do.	9.1	9.1	9.1	9.0	8.9	8.9	8.8	8.7	8.7	8.7	8.8	8.9	9.0	-----
Goods in process..... do.	3.1	3.1	3.2	3.2	3.1	3.1	3.1	3.1	3.1	3.0	3.0	3.1	3.2	-----
Finished goods..... do.	10.6	10.6	10.6	10.7	10.9	11.0	11.0	11.1	11.1	11.2	11.2	11.2	11.0	-----
New orders, net (unadjusted), total..... do.	30.21	31.48	27.91	30.56	31.05	30.04	29.02	28.33	27.58	27.68	31.35	* 29.62	31.50	-----
Durable goods industries, total ♀	14.59	15.52	13.17	14.10	14.63	13.80	13.59	13.33	12.35	12.76	14.51	* 14.08	* 15.07	15.7
Primary metal..... do.	1.99	1.84	1.67	1.80	1.89	1.74	1.77	1.65	1.85	1.85	2.12	2.06	2.32	-----
Iron and steel..... do.	1.19	1.07	1.00	1.02	1.13	.99	.97	1.07	1.18	1.10	1.27	1.24	1.41	-----
Fabricated metal..... do.	1.72	1.71	1.64	1.89	1.72	1.62	1.46	1.33	1.38	1.38	1.62	* 1.53	1.80	-----
Machinery (including electrical)..... do.	4.73	5.24	4.39	4.62	4.88	4.45	4.27	4.59	4.25	4.46	5.16	* 4.73	4.85	-----
Electrical..... do.	1.84	2.37	1.86	2.04	2.32	1.87	1.75	2.02	1.67	1.79	1.99	1.90	1.92	-----
Transportation equipment (including motor vehicles)..... bil. of dol.	3.39	3.80	2.82	2.90	3.31	3.31	3.52	3.58	2.63	2.82	2.97	* 3.19	3.26	-----
Nondurable goods industries, total..... do.	15.62	15.96	14.73	16.46	16.42	16.24	15.42	15.00	15.24	14.91	16.84	* 15.54	16.43	-----
Industries with unfilled orders ☉	3.46	3.52	3.01	3.49	3.57	3.52	3.35	3.14	3.25	3.19	3.73	* 3.43	3.62	-----
Industries without unfilled orders ¶	12.16	12.44	11.72	12.97	12.85	12.72	12.08	11.87	11.98	11.72	13.11	* 12.11	12.80	-----
New orders, net (seas. adjusted), total..... do.	30.47	30.11	29.19	30.01	30.40	29.21	29.02	28.70	28.50	29.11	29.85	* 30.44	31.07	-----
Durable goods industries, total ♀	14.68	14.34	13.84	14.41	14.62	13.74	13.60	13.22	12.88	13.36	13.82	* 14.38	* 14.87	14.7
Primary metal..... do.	1.96	1.78	1.89	1.84	1.85	1.64	1.75	1.77	1.81	1.75	1.88	2.19	2.21	-----
Iron and steel..... do.	1.15	.99	1.17	1.05	1.12	.97	1.03	1.06	1.14	1.03	1.10	1.33	1.32	-----
Fabricated metal..... do.	1.70	1.68	1.59	1.74	1.54	1.48	1.56	1.46	1.52	1.49	1.62	* 1.58	1.78	-----
Machinery (including electrical)..... do.	4.75	4.69	4.52	4.81	4.75	4.40	4.59	4.67	4.54	4.59	4.76	* 4.74	4.79	-----
Electrical..... do.	1.88	2.03	1.89	2.21	2.23	1.86	1.82	1.93	1.83	1.88	1.88	1.99	1.98	-----
Transportation equipment (including motor vehicles)..... bil. of dol.	3.52	3.46	3.20	3.33	3.82	3.69	3.06	2.83	2.66	3.07	3.02	* 3.28	3.34	-----
Nondurable goods industries, total..... do.	15.79	15.77	15.35	15.61	15.78	15.47	15.42	15.48	15.62	15.76	16.03	* 16.06	16.20	-----
Industries with unfilled orders ☉	3.42	3.43	3.17	3.39	3.58	3.31	3.32	3.31	3.36	3.30	3.54	* 3.49	3.52	-----
Industries without unfilled orders ¶	12.37	12.34	12.18	12.22	12.20	12.16	12.10	12.17	12.27	12.46	12.48	* 12.57	12.67	-----
Unfilled orders, end of month (unadj.), total..... do.	47.75	47.68	47.69	47.50	47.45	46.44	45.80	45.37	45.27	45.52	45.59	* 45.83	45.87	-----
Durable goods industries, total ♀	44.59	44.50	44.62	44.64	44.68	43.77	43.23	42.85	42.60	42.79	42.72	* 42.84	* 42.73	42.7
Primary metal..... do.	4.38	4.03	3.92	3.74	3.67	3.50	3.47	3.41	3.45	3.59	3.75	3.87	3.96	-----
Iron and steel..... do.	3.04	2.77	2.67	2.50	2.47	2.32	2.30	2.28	2.38	2.50	2.62	2.71	2.76	-----
Fabricated metal..... do.	3.18	3.08	3.10	3.10	3.00	2.94	2.86	2.73	2.73	2.75	2.78	* 2.76	2.83	-----
Machinery (including electrical)..... do.	17.91	18.12	18.26	18.24	18.25	17.94	17.62	17.48	17.38	17.36	17.42	* 17.37	17.24	-----
Electrical..... do.	9.86	10.19	10.35	10.43	10.63	10.40	10.20	10.21	10.09	10.04	10.01	10.04	10.02	-----
Transportation equipment (including motor vehicles)..... bil. of dol.	14.55	14.69	14.60	14.89	15.16	14.93	14.83	14.93	14.70	14.70	14.39	* 14.38	14.13	-----
Nondurable goods industries, total ☉	3.17	3.18	3.07	2.86	2.77	2.66	2.57	2.52	2.67	2.73	2.87	* 2.99	3.14	-----
BUSINESS POPULATION														
Firms in operation, end of quarter (seasonally adjusted) \$ thousands.		4,710			4,725			4,730			4,740			
New business incorporations (50 States) ♂ † number	* 15,571	* 16,710	* 14,707	* 15,028	* 14,043	* 13,783	* 12,435	* 14,594	* 16,350	* 13,281	* 16,783	* 14,815	* 16,371	
INDUSTRIAL AND COMMERCIAL FAILURES ♂														
Failures, total..... number	1,273	1,334	1,146	1,315	1,269	1,344	1,311	1,353	1,404	1,449	1,610	1,441	1,545	-----
Commercial service..... do.	131	103	102	128	113	132	111	110	121	116	135	131	123	-----
Construction..... do.	214	213	192	217	218	251	228	245	219	262	266	245	255	-----
Manufacturing and mining..... do.	229	228	173	228	218	229	231	231	228	229	271	238	269	-----
Retail trade..... do.	564	680	573	621	604	613	617	637	685	693	786	704	731	-----
Wholesale trade..... do.	135	110	106	121	116	139	124	130	151	149	152	123	167	-----
Liabilities (current), total..... thous. of dol.	73,307	126,450	61,732	97,594	80,604	81,508	84,463	78,971	81,520	88,083	126,622	86,114	80,471	-----
Commercial service..... do.	6,095	22,597	3,993	5,940	12,715	16,644	7,309	3,579	4,128	6,941	13,344	7,093	6,798	-----
Construction..... do.	10,877	18,613	11,073	27,874	14,417	17,877	16,683	28,104	11,231	14,943	20,283	13,127	19,162	-----
Manufacturing and mining..... do.	31,963	41,111	21,080	33,097	28,011	16,104	28,887	18,878	26,111	23,160	26,579	23,215	18,944	-----
Retail trade..... do.	17,588	28,497	20,470	22,556	23,080	20,894	22,493	20,199	28,688	30,646	51,185	32,562	24,776	-----
Wholesale trade..... do.	6,784	15,632	5,116	8,127	7,381	9,989	9,091	8,211	11,362	12,393	15,231	10,117	10,791	-----
Failure annual rate (seas. adj.) No. per 10,000 concerns.	54.1	57.2	54.8	59.6	65.2	63.3	62.0	63.4	61.1	64.2	62.9	60.8	64.3	-----

* Revised. † Advance estimate. ☉ Includes data not shown separately. ☐ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero. ¶ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber) sales are considered equal to new orders. ♂ Data for 1956 appear on p. 13 of the May 1960 SURVEY; those for 1957 forward, on p. 5 of the June 1961 SURVEY.
 ♂ Data are from Dun & Bradstreet, Inc. † Effective with the July 1961 SURVEY, the figures shown cover 50 States, including data for both Alaska and Hawaii. Comparable figures for January-April 1960, respectively, are as follows (number): 13,202; 14,631; 17,473; 15,484.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS

Prices received, all farm products [†]1910-14=100...	240	235	236	234	238	241	241	242	241	244	243	239	236	234
Crops.....do.....	225	221	222	219	222	222	219	217	218	221	224	226	230	231
Commercial vegetables.....do.....	248	220	225	196	192	212	219	220	212	210	217	228	233	253
Cotton.....do.....	247	250	265	273	272	267	254	243	233	227	240	249	250	201
Feed grains and hay.....do.....	158	158	156	152	152	147	136	141	146	150	150	145	151	152
Food grains.....do.....	209	199	194	196	197	200	204	204	207	209	208	202	203	200
Fruit.....do.....	217	238	235	240	270	273	262	248	254	260	260	270	261	260
Oil-bearing crops.....do.....	218	216	213	211	208	209	213	217	231	250	264	286	285	260
Potatoes (incl. dry edible beans).....do.....	241	209	219	195	181	165	181	181	178	172	161	178	176	177
Tobacco.....do.....	495	494	491	488	510	513	517	517	508	517	516	516	517	516
Livestock and products.....do.....	252	248	249	247	251	257	260	263	261	263	259	251	241	236
Dairy products.....do.....	237	235	244	254	269	277	282	278	271	263	256	247	241	240
Meat animals.....do.....	309	303	300	290	285	286	288	298	304	309	309	305	292	286
Poultry and eggs.....do.....	154	149	149	154	163	176	182	178	165	169	160	145	139	131
Wool.....do.....	253	248	240	230	225	222	219	226	221	224	226	231	239	238
Prices paid:														
All commodities and services.....do.....	277	275	275	274	274	274	274	275	276	277	277	277	277	275
Family living items.....do.....	291	290	290	290	290	290	291	291	291	291	290	290	291	290
Production items.....do.....	267	265	263	262	263	262	262	265	267	267	269	267	266	264
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100...	301	299	298	298	298	297	297	298	301	302	302	302	302	300
Parity ratio \$.....do.....	80	79	79	79	80	81	81	81	80	81	80	79	78	78

CONSUMER PRICES

(U.S. Department of Labor indexes)

All items.....1947-49=100...	126.3	126.5	126.6	126.6	126.8	127.3	127.4	127.5	127.4	127.5	127.5	127.5	127.4	-----
Special group indexes:														
All items less food.....do.....	129.7	129.7	129.9	130.1	130.3	130.7	130.8	130.8	130.6	130.8	130.9	130.8	131.0	-----
All items less shelter.....do.....	123.8	124.0	124.2	124.1	124.3	124.8	125.0	125.0	124.8	125.0	125.0	125.0	124.9	-----
All commodities.....do.....	117.3	117.6	117.7	117.6	117.7	118.2	118.3	118.4	118.0	118.1	118.0	117.9	117.7	-----
Nondurables.....do.....	119.4	119.8	120.0	119.9	120.3	120.7	120.9	121.0	120.7	120.8	120.7	120.4	120.2	-----
Durables.....do.....	111.9	111.5	111.1	111.0	110.0	110.9	110.7	110.8	110.2	110.3	109.9	110.7	110.8	-----
Services.....do.....	149.6	149.7	150.0	150.3	150.8	151.2	151.3	151.4	151.7	151.9	152.2	152.2	152.5	-----
Apparel.....do.....	108.9	108.9	109.1	109.3	110.6	111.0	110.7	110.6	109.4	109.6	109.8	109.5	109.6	-----
Food.....do.....	119.7	120.3	120.6	120.1	120.2	120.9	121.1	121.4	121.3	121.4	121.2	121.2	120.7	-----
Dairy products.....do.....	115.0	115.0	115.8	116.6	117.5	118.4	118.9	119.3	119.1	119.0	118.5	117.9	117.5	-----
Fruits and vegetables.....do.....	132.9	136.1	134.4	127.3	124.6	124.8	126.2	126.3	126.1	127.2	127.8	131.4	132.2	-----
Meats, poultry, and fish.....do.....	109.7	110.3	110.8	111.3	110.2	110.0	109.9	110.5	111.6	111.8	111.4	110.5	108.7	-----
Housing.....do.....	131.2	131.3	131.3	131.5	132.0	132.2	132.1	132.3	132.3	132.4	132.5	132.3	132.2	-----
Gas and electricity.....do.....	124.7	124.7	124.8	124.9	125.7	125.7	125.6	125.9	125.9	125.9	125.9	125.8	126.2	-----
Household furnishings.....do.....	104.3	104.3	104.1	103.5	104.1	104.0	104.0	103.9	103.6	103.7	103.9	103.8	103.5	-----
Rent.....do.....	141.4	141.6	141.8	141.9	142.1	142.5	142.7	142.8	142.9	143.1	143.1	143.3	143.4	-----
Medical care.....do.....	155.9	156.1	156.4	156.7	156.9	157.3	157.9	158.0	158.5	159.4	159.6	159.9	160.4	-----
Personal care.....do.....	133.2	133.2	133.4	133.8	133.9	134.0	133.9	133.7	133.7	133.8	133.6	133.8	133.8	-----
Reading and recreation.....do.....	121.4	121.1	121.6	121.9	122.1	121.9	122.5	122.3	122.2	122.7	123.4	124.1	123.9	-----
Transportation.....do.....	145.6	145.8	145.9	146.2	144.7	146.5	146.5	146.2	146.2	146.2	146.2	145.8	146.6	-----
Private.....do.....	133.9	134.1	134.2	134.4	132.8	134.1	134.4	134.5	134.0	133.9	133.4	133.4	134.2	-----
Public.....do.....	198.0	198.3	198.9	199.3	200.3	201.2	202.9	205.5	205.7	205.5	206.5	206.5	206.5	-----
Other goods and services.....do.....	131.9	132.0	132.2	132.4	132.7	132.7	132.7	132.7	132.6	132.6	132.6	132.6	133.1	-----

WHOLESALE PRICES

(U.S. Department of Labor indexes)

All commodities.....1947-49=100...	119.7	119.5	119.7	119.2	119.2	119.6	119.6	119.5	119.8	119.9	119.8	119.3	119.0	-----
By stage of processing:														
Crude materials for further processing.....do.....	96.0	95.3	94.8	92.7	92.9	93.3	93.0	93.3	94.5	95.2	95.2	94.4	93.3	-----
Intermediate materials, supplies, etc.....do.....	127.1	127.0	127.0	126.8	126.8	126.6	126.5	126.4	126.7	126.6	126.8	126.8	126.8	-----
Finished goods.....do.....	121.2	121.1	121.8	121.5	121.5	122.4	122.7	122.2	122.3	122.5	122.1	121.2	120.7	-----
By durability of product:														
Nondurable goods.....do.....	105.2	105.2	105.6	104.9	105.3	105.8	105.8	105.6	106.2	106.5	106.2	105.4	104.8	-----
Durable goods.....do.....	146.1	145.8	145.6	145.5	144.5	144.9	145.0	145.0	144.8	144.7	144.8	144.9	144.9	-----
Farm products.....do.....	90.4	89.0	88.9	86.6	87.7	89.5	89.9	88.7	89.7	90.3	90.1	88.1	87.0	-----
Fruits and vegetables, fresh and dried.....do.....	116.9	109.7	112.9	98.7	104.7	109.2	107.5	106.7	103.9	110.1	110.1	101.7	106.2	-----
Grains.....do.....	77.8	77.5	75.5	74.3	74.9	73.5	70.3	72.7	75.3	75.9	76.2	73.5	74.5	-----
Livestock and live poultry.....do.....	85.8	85.1	84.1	80.7	79.0	80.7	81.8	82.8	84.8	85.8	83.7	82.9	79.3	-----
Foods, processed.....do.....	107.3	107.6	108.9	107.8	108.1	109.0	109.1	109.2	109.8	110.5	109.6	109.0	107.9	-----
Cereal and bakery products.....do.....	121.2	121.2	122.5	122.0	122.4	123.1	123.1	123.5	123.5	123.6	123.6	123.6	123.6	-----
Dairy products and ice cream.....do.....	114.9	116.0	117.3	118.0	120.5	121.3	121.7	122.0	121.2	119.7	120.4	119.4	118.9	-----
Fruits and vegetables, canned and frozen.....do.....	106.3	106.9	107.3	106.6	107.7	108.8	109.4	110.1	112.3	112.6	112.7	111.7	109.6	-----
Meats, poultry, and fish.....do.....	98.5	98.1	99.5	96.8	96.0	97.8	96.6	97.3	98.3	100.2	96.7	95.3	92.8	-----
Commodities other than farm prod. and foods.....do.....	128.2	128.2	128.2	128.2	127.9	128.0	127.9	127.9	128.0	128.0	128.1	127.9	127.8	-----
Chemicals and allied products.....do.....	110.2	110.2	110.4	110.5	110.4	110.3	110.3	110.4	110.0	110.4	110.6	110.8	110.7	-----
Chemicals, industrial.....do.....	124.6	124.6	124.7	124.6	124.5	123.6	123.5	123.5	123.1	123.3	123.4	123.4	123.1	-----
Drugs and pharmaceuticals.....do.....	94.8	95.1	95.1	95.4	95.0	94.4	94.1	94.7	94.2	94.7	94.7	94.7	94.7	-----
Fats and oils, inedible.....do.....	50.2	47.9	47.8	48.9	47.7	47.8	48.9	48.5	50.1	54.3	57.1	61.1	61.0	-----
Fertilizer materials.....do.....	108.8	108.8	110.4	108.2	108.3	111.2	111.9	111.9	112.2	112.1	112.0	112.0	112.0	-----
Prepared paint.....do.....	128.3	128.3	128.4	128.4	128.4	128.4	128.4	130.3	131.5	132.1	132.1	132.1	132.1	-----
Fuel, power, and lighting materials.....do.....	110.8	112.3	113.8	115.3	116.1	116.2	116.1	116.2	117.3	117.8	117.5	115.7	113.6	-----
Coal.....do.....	118.7	119.5	120.3	121.3	122.4	122.5	123.0	123.0	123.5	123.5	122.8	119.0	116.1	-----
Electric power.....do.....	101.7	101.8	102.0	102.1	102.1	102.1	102.4	102.3	102.3	102.2	102.4	102.5	102.4	-----
Gas fuels.....do.....	111.6	112.2	114.4	116.6	121.3	120.9	120.2	120.0	121.1	122.3	121.7	118.0	118.1	-----
Petroleum and products.....1947-49=100...	113.6	116.0	117.9	120.0	120.7	121.0	120.6	120.8	122.4	123.1	122.8	120.6	117.6	-----
Furniture, other household durables.....do.....	123.2	123.0	123.1	122.9	122.8	122.7	122.6	122.6	122.4	122.2	122.2	122.5	122.3	-----
Appliances, household.....do.....	102.1	101.7	101.7	101.1	100.9	100.9	100.9	100.4	100.1	100.0	99.8	99.8	99.7	-----
Furniture, household.....do.....	125.0	124.9	125.0	125.0	125.0	125.6	125.7	125.7	125.9	126.0	126.0	126.1	126.2	-----
Radio receivers and phonographs.....do.....	87.8	87.1	87.1	86.1	86.1	84.2	84.2	85.3	84.6	84.6	84.6	84.3	84.3	-----
Television receivers.....do.....	69.0	69.0	69.0	68.9	68.9	68.9	68.9	69.3	69.3	68.7	69.0	69.0	67.9	-----

[†] Revised. [‡] Index based on 1935-39=100 is 213.0. [§] Revised beginning January 1958 to incorporate price revisions for individual commodities; revisions for January 1958-March 1960 will be shown later (revisions for 1952-57 appear on p. 24 of the November 1959 SURVEY). [¶] Ratio of prices received to prices paid (including interest, taxes, and wage rates). ^{**} New series; data prior to August 195

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
COMMODITY PRICES—Continued														
WHOLESALE PRICES[†]—Continued														
U.S. Department of Labor indexes—Con.														
Commodities other than farm, etc.—Con.														
Hides, skins, and leather products [‡] 1947-49=100...	111.2	110.3	110.1	108.7	108.1	108.5	108.8	108.8	108.3	108.2	109.8	110.3	111.2	-----
Footwear.....do.....	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.7	132.8	132.7	132.8	132.8	-----
Hides and skins.....do.....	72.9	67.1	68.0	63.6	62.3	64.1	65.8	64.9	62.7	62.3	71.2	70.7	73.7	-----
Leather.....do.....	103.5	103.0	102.2	98.9	97.5	98.1	97.1	99.4	97.9	97.5	100.1	102.1	103.9	-----
Lumber and wood products.....do.....	123.7	122.4	121.5	119.6	118.7	117.7	116.9	116.5	115.7	114.9	115.8	118.2	118.0	-----
Lumber.....do.....	124.9	123.1	121.6	119.2	117.9	116.3	115.1	115.0	114.3	113.4	114.6	116.8	117.2	-----
Machinery and motive products [‡]do.....	153.3	153.2	153.3	153.3	151.4	152.9	153.0	153.1	153.2	153.1	153.0	152.3	152.3	-----
Agricultural machinery and equip.....do.....	145.7	145.9	146.0	146.1	146.2	146.7	148.2	148.0	148.5	148.6	148.6	148.6	148.7	-----
Construction machinery and equip [§]do.....	175.3	175.3	175.5	176.7	176.7	177.0	177.3	177.0	177.6	178.1	178.1	178.2	178.3	-----
Electrical machinery and equipment.....do.....	153.3	153.3	153.5	153.3	152.7	152.6	152.4	152.4	152.2	152.0	152.1	149.9	149.9	-----
Motor vehicles.....do.....	141.6	141.6	141.6	141.6	135.4	140.3	140.5	140.7	140.7	140.5	140.2	140.3	140.3	-----
Metals and metal products [‡]do.....	154.2	153.8	153.4	153.6	153.5	152.8	152.3	152.2	152.3	152.5	152.8	153.1	153.4	-----
Heating equipment.....do.....	120.2	120.0	118.7	118.8	119.3	119.3	118.4	116.8	115.2	115.1	114.8	115.4	115.5	-----
Iron and steel.....do.....	170.4	169.9	169.5	169.9	169.7	168.9	168.5	168.6	169.5	170.0	170.6	170.9	170.2	-----
Nonferrous metals.....do.....	140.0	138.9	138.6	138.7	138.4	137.1	135.5	133.9	131.9	132.0	132.4	132.7	134.9	-----
Nonmetallic minerals, structural [‡]do.....	137.9	137.8	137.8	137.8	138.0	138.1	137.9	137.9	138.4	138.4	138.7	138.7	138.6	-----
Clay products.....do.....	161.7	161.7	161.8	162.0	162.1	162.2	162.3	162.3	162.1	162.1	162.1	162.1	161.6	-----
Concrete products.....do.....	131.5	131.3	131.3	131.1	131.0	131.0	131.0	131.0	131.2	130.9	131.1	131.3	131.4	-----
Gypsum products.....do.....	133.2	133.2	133.2	133.2	133.2	133.2	133.2	133.2	134.9	134.9	134.9	134.9	134.9	-----
Pulp, paper, and allied products.....do.....	133.4	133.5	133.5	133.0	133.0	133.4	133.1	132.3	132.6	132.8	132.1	131.7	131.5	-----
Paper.....do.....	145.9	145.9	145.9	145.2	145.4	145.7	145.7	145.7	145.7	145.7	145.7	145.3	145.3	-----
Rubber and products.....do.....	146.3	146.7	146.9	145.3	144.9	144.7	143.6	141.2	140.1	140.2	140.7	140.7	141.1	-----
Tires and tubes.....do.....	137.0	137.0	141.3	141.3	141.3	141.3	141.3	137.1	137.2	137.1	137.1	138.3	138.3	-----
Textile products and apparel [‡]do.....	96.3	96.3	96.3	96.1	95.9	95.8	95.4	95.2	95.0	94.8	94.7	94.4	94.4	-----
Apparel.....do.....	100.6	100.8	101.0	101.0	101.1	101.1	101.0	101.0	100.7	100.6	100.6	100.6	100.5	-----
Cotton products.....do.....	94.8	94.8	94.7	94.3	93.4	92.8	91.7	91.2	90.7	90.1	90.1	89.8	89.9	-----
Silk products.....do.....	118.7	121.6	123.3	126.8	128.4	128.5	125.9	125.7	130.8	129.3	129.5	129.5	131.5	-----
Manmade fiber textile products.....do.....	79.7	79.6	79.6	78.9	78.6	78.5	78.2	77.8	77.4	77.5	77.0	76.8	76.7	-----
Wool products.....do.....	102.4	102.1	101.8	101.5	101.2	101.1	101.3	100.8	100.0	99.8	99.3	100.0	101.0	-----
Tobacco prod. and bottled beverages [‡]do.....	131.7	131.7	131.8	132.0	132.0	132.0	132.0	132.1	132.1	132.1	132.1	132.1	132.1	-----
Beverages, alcoholic.....do.....	120.6	120.6	120.6	121.1	121.1	121.1	121.1	121.2	121.2	121.3	121.3	121.2	121.2	-----
Cigarettes.....do.....	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	-----
Miscellaneous.....do.....	91.1	90.9	90.8	89.9	91.1	90.3	90.6	92.4	95.4	94.6	95.7	96.1	97.9	-----
Toys, sporting goods.....do.....	118.3	118.3	118.6	118.5	118.6	118.6	118.6	118.6	118.9	118.9	119.4	119.6	119.6	-----
PURCHASING POWER OF THE DOLLAR														
As measured by—														
Wholesale prices.....1947-49=100.....	83.5	83.7	83.5	83.9	83.9	83.6	83.6	83.7	83.5	83.4	83.5	83.8	84.0	-----
Consumer prices.....do.....	79.2	79.1	79.0	79.0	78.9	78.6	78.5	78.4	78.5	78.4	78.4	78.4	78.5	-----

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE[†]														
New construction (unadjusted), total [‡]mil. of dol.														
Private, total [‡]do.....	3,265	3,474	3,580	3,559	3,543	3,484	3,390	3,126	2,722	2,572	2,772	* 3,001	* 3,232	3,469
Residential (nonfarm) [‡]do.....	1,885	2,022	2,089	2,050	2,023	1,949	1,879	1,700	1,412	1,287	1,448	* 1,657	* 1,793	1,960
New housing units.....do.....	1,352	1,476	1,526	1,524	1,492	1,443	1,392	1,267	1,048	926	1,058	* 1,177	* 1,260	1,400
Additions and alterations.....do.....	460	469	483	446	450	424	400	343	274	271	300	* 388	* 436	462
Nonresidential buildings, except farm and public utility, total [‡]mil. of dol.	784	833	860	871	889	912	923	896	853	826	806	789	822	877
Industrial.....do.....	222	224	231	238	248	256	263	265	266	260	248	235	227	221
Commercial.....do.....	321	348	354	351	358	372	382	365	338	327	324	318	344	382
Farm construction.....do.....	111	118	122	123	116	106	98	81	71	83	93	108	122	133
Public utility.....do.....	462	476	482	489	489	490	463	426	363	355	403	* 425	* 471	476
Public, total.....do.....	1,383	1,534	1,604	1,682	1,701	1,579	1,420	1,332	1,094	1,039	1,137	* 1,263	* 1,473	1,651
Nonresidential buildings.....do.....	394	419	459	444	446	443	408	392	389	356	403	* 433	* 441	463
Military facilities.....do.....	103	126	114	135	143	135	157	112	88	109	119	* 118	* 126	122
Highway.....do.....	515	586	637	687	693	604	494	507	291	267	271	* 339	* 500	642
Other types.....do.....	371	403	394	416	419	397	361	321	326	307	344	* 373	* 406	424
New construction (seas. adj., annual rates), total [‡]do.....	55,260	55,189	55,390	55,298	55,325	54,736	55,430	56,135	55,262	54,846	55,177	* 55,032	* 55,684	56,459
Private, total [‡]do.....	38,916	39,103	39,035	38,660	38,697	38,331	38,581	38,598	37,810	37,096	37,801	* 38,407	* 38,588	39,090
Residential (nonfarm).....do.....	22,180	22,362	22,308	21,783	21,716	21,228	21,428	21,490	20,338	19,671	20,287	* 21,023	* 21,105	21,672
Nonresidential buildings, except farm and public utility, total [‡]mil. of dol.	9,828	9,754	9,821	9,962	10,173	10,313	10,335	10,393	10,712	10,749	10,593	10,446	10,295	10,245
Industrial.....do.....	2,760	2,788	2,868	2,934	3,041	3,084	3,036	2,982	3,031	3,037	2,986	2,910	2,824	2,740
Commercial.....do.....	3,960	3,881	3,870	3,922	4,036	4,133	4,198	4,307	4,516	4,536	4,413	4,323	4,242	4,266
Farm construction.....do.....	1,328	1,324	1,267	1,240	1,246	1,225	1,125	1,114	1,036	1,094	1,240	* 1,412	* 1,503	1,536
Public utility.....do.....	5,316	5,405	5,364	5,406	5,285	5,261	5,282	5,320	5,393	5,262	5,362	* 5,282	* 5,421	5,399
Public, total [‡]do.....	16,344	16,086	16,355	16,638	16,628	16,405	16,849	17,537	17,452	17,750	17,376	* 16,565	* 17,096	17,369
Nonresidential buildings.....do.....	4,692	4,698	5,083	4,811	4,878	4,902	5,043	5,109	5,114	5,218	5,215	* 5,242	* 5,241	5,187
Military facilities.....do.....	1,200	1,283	1,265	1,430	1,392	1,354	1,819	1,453	1,285	1,805	1,841	* 1,630	* 1,448	1,244
Highway.....do.....	6,168	5,639	5,768	6,121	5,987	5,791	5,600	6,660	6,470	5,934	5,662	5,059	* 5,725	6,226

[†] Revised. [‡] Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 44.0 (May); consumer prices, 46.9 (May).

[§] See corresponding note on p. S-6. [¶] Includes data not shown separately.

[‡] Revised beginning with data for September 1955; unpublished revisions (prior to November 1958) will be shown later.

[†] Revised series. Data (from Bureau of the Census) reflect the new definition and higher level of housing starts and include construction in Alaska and Hawaii; comparable figures for 1959 are available in Census reports.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
CONSTRUCTION AND REAL ESTATE—Continued														
CONSTRUCTION CONTRACTS														
Construction contracts in 48 States (F.W. Dodge Corp.):														
Valuation, total..... mil. of dol.	3,337	3,472	3,597	3,295	3,119	3,319	2,886	2,718	2,485	2,235	3,166	3,298	3,501	-----
Public ownership..... do.	1,025	1,237	1,413	1,018	995	1,125	1,071	1,218	838	732	1,090	1,170	1,127	-----
Private ownership..... do.	2,312	2,236	2,184	2,277	2,124	2,194	1,815	1,500	1,647	1,504	2,075	2,128	2,374	-----
By type of building:														
Nonresidential..... do.	1,110	1,110	1,152	1,177	1,124	1,165	916	994	813	804	1,027	1,050	1,105	-----
Residential..... do.	1,453	1,483	1,329	1,433	1,277	1,390	1,253	974	870	732	1,371	1,454	1,553	-----
Public works..... do.	494	693	794	520	544	647	566	735	400	394	625	639	623	-----
Utilities..... do.	281	186	321	165	173	117	152	110	298	167	142	154	219	-----
Engineering construction:														
Contract awards (ENR)§..... do.	1,803	2,885	2,005	1,859	2,232	1,796	1,775	1,875	1,661	1,360	1,912	1,817	1,789	2,362
Highway concrete pavement contract awards:⊕														
Total..... thous. of sq. yd.	9,963	11,069	10,637	11,216	7,446	8,541	11,208	12,101	-----	-----	123,743	10,522	10,482	-----
Airports..... do.	309	1,284	1,526	684	405	635	207	361	-----	-----	12,163	202	110	-----
Roads..... do.	6,202	5,784	5,230	6,366	3,829	4,461	7,045	9,012	-----	-----	116,099	7,232	5,994	-----
Streets and alleys..... do.	3,452	4,000	3,881	4,166	3,212	3,445	3,957	2,727	-----	-----	15,480	3,088	4,378	-----
HOUSING STARTS†														
New housing units started: †														
Unadjusted:														
Total, incl. farm (public and private)..... thousands..	130.0	127.3	114.9	129.6	102.0	110.4	96.0	72.1	72.5	80.7	110.1	116.1	127.3	-----
One family structures..... do.	101.6	101.5	90.6	102.9	79.9	85.1	71.4	49.0	52.5	57.3	81.2	87.1	-----	-----
Privately owned..... do.	127.3	122.2	111.1	124.8	96.4	107.6	94.3	65.4	69.9	75.8	105.1	111.9	124.0	-----
Total nonfarm (public and private)..... do.	128.2	125.7	113.2	127.5	100.0	107.4	95.0	71.6	71.0	77.4	107.7	113.8	125.0	-----
In metropolitan areas..... do.	90.7	83.6	79.7	85.1	67.6	74.1	66.3	50.9	51.3	55.7	79.5	80.8	89.6	-----
Privately owned..... do.	125.5	120.6	109.4	122.7	94.4	104.5	93.4	64.9	68.4	72.5	102.7	109.6	121.7	-----
Seasonally adjusted at annual rates:														
Total, incl. farm (private only)..... do.	1,333.0	1,302.0	1,182.0	1,292.0	1,062.0	1,236.0	1,216.0	979.0	1,105.0	1,184.0	1,314.0	1,200.0	1,298.0	-----
Total nonfarm (private only)..... do.	1,315.0	1,285.0	1,164.0	1,273.0	1,040.0	1,200.0	1,203.0	970.0	1,078.0	1,133.0	1,282.0	1,176.0	1,276.0	-----
CONSTRUCTION COST INDEXES														
Department of Commerce composite‡..... 1947-49=100..	143	144	143	143	144	144	144	144	144	144	144	145	145	145
American Appraisal Co., The:														
Average, 30 cities..... 1913=100..	719	720	722	723	727	728	730	731	732	733	733	735	737	740
Atlanta..... do.	789	789	789	789	803	803	806	806	806	806	807	808	808	809
New York..... do.	778	778	778	787	795	795	795	796	798	808	808	808	808	810
San Francisco..... do.	674	674	671	671	679	681	690	691	691	695	696	696	696	704
St. Louis..... do.	696	696	704	704	704	706	710	710	710	713	713	721	721	721
Associated General Contractors (building only)..... do.	530	535	537	538	537	538	538	538	539	536	538	538	542	547
E. H. Boeckh and Associates:†														
Average, 20 cities:														
Apartment, hotels, and office buildings:														
Brick and concrete..... U.S. avg. 1926-29=100..	313.3	314.6	314.7	314.6	315.1	315.0	315.0	315.1	315.6	315.7	315.9	316.2	320.1	321.6
Brick and steel..... do.	302.7	303.2	302.7	302.4	302.7	302.5	302.4	302.4	302.5	302.5	302.7	302.9	305.0	306.4
Brick and wood..... do.	298.9	299.1	298.5	297.9	297.9	297.2	297.0	296.8	296.4	296.4	296.6	296.6	298.7	299.7
Commercial and factory buildings:														
Brick and concrete..... do.	325.6	327.1	327.7	327.6	328.2	328.1	328.1	328.2	329.0	329.1	329.1	329.5	334.6	335.9
Brick and steel..... do.	322.6	322.2	321.3	320.8	321.1	321.0	320.8	320.8	320.8	320.9	320.8	321.2	324.0	325.2
Brick and wood..... do.	299.1	299.8	299.2	298.8	298.9	298.5	298.4	298.2	298.2	298.2	298.1	298.1	300.8	301.9
Frame..... do.	295.6	296.0	295.6	294.7	294.4	293.5	293.3	293.0	292.2	292.3	292.0	292.4	294.5	295.3
Steel..... do.	305.6	303.2	301.3	300.5	300.8	300.8	300.4	300.3	300.1	300.1	300.1	300.4	300.5	301.5
Residences:														
Brick..... do.	299.9	300.5	300.0	299.5	299.6	298.9	298.7	298.5	298.2	298.2	298.2	298.4	300.9	301.9
Frame..... do.	289.5	289.8	289.2	288.5	288.3	287.5	287.3	287.1	286.5	286.5	286.4	286.7	288.4	289.3
Engineering News-Record:⊙														
Building..... 1947-49=100..	165.9	166.4	166.3	166.4	166.0	165.9	166.1	166.5	166.5	166.5	167.1	168.3	168.6	169.1
Construction..... do.	182.5	183.1	183.3	183.4	183.1	183.2	183.3	184.2	184.2	184.1	184.9	187.0	187.7	188.4
Bn. of Public Roads—Highway construction:														
Composite, standard mile (avg. for qtr.).... 1946=100..	-----	133.7	-----	-----	136.6	-----	-----	135.0	-----	-----	133.4	-----	-----	-----
CONSTRUCTION MATERIALS														
Output index, composite, unadj. ⊙..... 1947-49=100..	144.1	147.8	129.8	148.4	139.5	131.6	116.9	102.8	104.7	100.1	125.4	-----	-----	-----
Seasonally adjusted ⊙..... do.	134.4	138.5	134.7	134.7	133.7	116.4	122.4	120.5	111.8	113.4	130.1	-----	-----	-----
Iron and steel products, unadj. ⊙..... do.	139.5	149.6	130.8	142.0	133.8	126.0	111.6	95.3	100.8	94.7	121.0	-----	-----	-----
Lumber and wood products, unadj. ⊙..... do.	144.8	141.2	118.5	145.5	136.5	129.9	117.6	104.9	112.5	109.9	128.5	128.1	-----	-----
Portland cement, unadj. ⊙..... do.	191.4	191.0	191.3	199.0	186.2	188.1	158.0	122.7	100.2	90.0	130.7	158.3	-----	-----
REAL ESTATE														
Home mortgages insured or guaranteed by—														
Fed. Hous. Adm.: Face amount..... thous. of dol.	322,483	364,909	362,163	416,954	425,124	433,655	403,684	390,257	410,350	340,975	347,557	317,678	348,989	-----
Vet. Adm.: Face amount..... do.	155,139	174,557	160,340	180,818	169,070	162,077	150,404	141,807	131,648	107,754	124,837	108,649	123,394	-----
Federal Home Loan Banks, outstanding advances to member institutions..... mil. of dol.	1,574	1,770	1,674	1,696	1,736	1,735	1,741	1,981	1,571	1,496	1,477	1,576	-----	-----
New mortgage loans of all savings and loan associations, estimated total..... mil. of dol.	1,232	1,397	1,268	1,413	1,316	1,250	1,140	1,150	969	1,001	1,356	1,309	-----	-----
By purpose of loan: †														
Home construction..... do.	435	471	408	430	402	394	332	367	285	288	427	417	-----	-----
Home purchase..... do.	509	598	569	651	591	545	508	460	400	395	515	504	-----	-----
All other purposes..... do.	288	328	291	332	323	311	300	323	285	318	414	388	-----	-----
New nonfarm mortgages recorded (\$20,000 and under), estimated total..... mil. of dol.	2,500	2,690	2,528	2,784	2,598	2,525	2,378	2,338	2,075	1,997	2,444	2,358	-----	-----
Nonfarm foreclosures..... number	4,001	4,514	4,289	4,347	4,814	4,512	4,740	4,973	5,523	5,096	6,272	-----	-----	-----
Fire losses..... thous. of dol.	86,940	82,829	82,998	90,037	81,845	92,730	84,340	101,903	117,252	116,606	109,222	95,486	-----	-----

* Revised. † For January–March 1961.

‡ Data for June, September, and December 1960 and March and June 1961 are for 5 weeks; other months, 4 weeks. Contracts in Alaska and Hawaii are included beginning 1960.

⊕ Data for May, August, and November 1960 are for 5 weeks; other months in 1960, 4 weeks.

⊙ Revised series. Data from Bureau of the Census are based on a different definition of a housing unit and reflect more complete coverage than the old series and inclusion of starts in Alaska and Hawaii; approximately comparable figures for 1959 are available in Census reports.

† Revisions for Dept. of Commerce construction cost index (prior to 1958) and for new mortgage loans (1955–November 1959) will be shown later. † Copyrighted data; see last paragraph of headline, p. S-1.

⊙ Data reported at the beginning of each month are shown here for the previous month. ⊕ Includes data for items not shown separately. ⊕ Revisions for 1955–56 for the composite index of construction materials output and for lumber and wood products are in the September 1959 SURVEY (p. 20); revisions for 1957–March 1960 will be shown later.

Unless otherwise stated, statistics through 1953 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
DOMESTIC TRADE														
ADVERTISING														
Printers' Ink advertising index, seas. adjusted:														
Combined index.....1947-49=100...	245	243	247	236	235	246	234	235	234	229	236	229		
Business papers.....do.....	258	242	250	259	251	247	244	235	227	225	221	234		
Magazines.....do.....	195	193	195	179	181	208	175	181	194	186	187	177		
Newspapers.....do.....	225	220	203	198	205	203	202	209	206	190	212	196		
Outdoor.....do.....	166	171	166	169	164	170	166	147	149	140	135	125		
Radio (network).....do.....	23	27	28	25	22	21	22	18	18	24	23	23		
Television (network).....1950-52=100...	472	492	547	502	492	507	513	500	479	505	520	512		
Television advertising:														
Network:														
Gross time costs, total.....thous. of dol.	55,500	52,971	55,778	50,867	51,415	63,350	63,982	60,685	61,824	57,071	63,615	59,794		
Automotive, including accessories.....do....	5,056	3,588	3,796	3,174	4,022	7,177	5,452	4,652	4,919	3,701	3,944	3,271		
Drugs and toiletries.....do.....	15,108	16,175	14,508	16,888	14,791	17,365	16,574	17,990	18,416	16,601	18,225	15,479		
Foods, soft drinks, confectionery.....do....	10,059	10,043	8,786	9,575	9,203	11,931	12,274	12,218	13,367	12,870	14,362	13,596		
Soaps, cleansers, etc.....do.....	5,755	5,768	4,377	5,619	6,234	6,225	6,070	5,421	6,506	6,736	7,788	7,716		
Smoking materials.....do.....	6,410	6,651	5,464	6,254	6,365	6,148	6,240	7,030	6,814	6,049	6,603	6,467		
All other.....do.....	13,112	10,747	18,848	9,358	10,800	14,505	17,372	13,375	11,802	11,114	12,693	13,265		
Spot (national and regional):														
Gross time costs, quarterly total.....do....	160,648				125,012			163,060			151,328			
Automotive, including accessories.....do....	6,372				4,664			5,139			3,991			
Drugs and toiletries.....do.....	27,220				22,582			32,472			31,060			
Foods, soft drinks, confectionery.....do....	50,232				37,853			56,598			56,618			
Soaps, cleansers, etc.....do.....	21,569				17,407			16,056			16,808			
Smoking materials.....do.....	8,535				7,656			8,457			7,547			
All other.....do.....	46,720				34,850			44,338			35,304			
Magazine advertising:														
Cost, total.....do.....	86,863	69,372	51,260	51,089	69,563	98,071	82,400	64,714	48,883	64,501	77,026	83,453	78,734	
Apparel and accessories.....do.....	6,548	2,779	742	5,265	6,697	6,841	5,182	3,575	1,468	3,126	5,590	6,543	5,779	
Automotive, incl. accessories.....do....	10,353	7,763	5,639	4,048	3,215	14,739	9,997	5,341	6,825	7,498	8,157	8,614	7,600	
Building materials.....do.....	4,839	3,515	2,118	1,905	4,139	3,374	1,950	800	1,555	2,073	2,767	4,290	3,585	
Drugs and toiletries.....do.....	7,650	7,762	6,257	5,683	6,221	8,828	7,407	6,440	3,899	5,548	7,176	6,742	7,189	
Foods, soft drinks, confectionery.....do....	10,115	9,929	7,816	7,541	8,724	13,144	10,353	9,403	8,032	11,364	11,554	11,792	10,830	
Beer, wine, liquors.....do.....	4,594	3,967	3,344	2,682	3,857	5,293	5,771	7,467	2,687	3,336	4,312	4,425	4,458	
Household equip., supplies, furnishings.....do	8,812	5,930	3,142	3,005	5,524	8,253	7,322	4,422	2,003	3,052	4,675	6,722	6,700	
Industrial materials.....do.....	5,929	5,238	3,870	3,531	4,969	6,355	4,865	3,529	1,897	2,755	3,590	4,382	4,716	
Soaps, cleansers, etc.....do.....	1,076	722	585	528	704	867	823	351	445	792	807	946	718	
Smoking materials.....do.....	2,464	1,981	2,092	2,082	1,918	2,259	2,517	2,611	1,676	2,527	2,696	2,234	2,189	
All other.....do.....	24,482	19,787	15,654	14,820	21,595	28,119	26,514	20,775	18,395	22,429	25,701	26,764	24,971	
Linage, total.....thous. of lines.....	4,961	4,002	3,619	4,457	5,314	5,914	4,787	4,060	29,206	29,878	210,908	210,288	28,951	
Newspaper advertising linage (52 cities), total.....do	273,697	250,556	217,418	224,124	240,074	265,798	256,625	238,724	195,666	188,582	236,150	241,811	249,311	
Classified.....do.....	69,808	65,011	63,504	63,563	60,905	63,434	55,626	48,260	53,552	50,045	57,833	60,353	62,236	
Display, total.....do.....	203,889	185,545	153,914	160,561	179,169	202,364	200,999	190,464	142,115	138,537	178,318	181,458	187,074	
Automotive.....do.....	18,274	18,018	12,121	11,905	12,253	17,012	13,148	8,507	11,038	9,779	12,765	13,137	15,832	
Financial.....do.....	4,117	4,796	4,852	3,408	3,802	4,844	4,343	4,610	6,722	4,067	4,654	5,127	4,599	
General.....do.....	36,032	30,786	23,240	21,977	28,782	36,341	34,119	24,803	19,003	22,779	29,046	30,959	32,261	
Retail.....do.....	145,465	131,945	113,697	123,271	134,333	144,166	149,390	152,545	105,352	101,913	131,853	132,235	134,382	
PERSONAL CONSUMPTION EXPENDITURES														
Seasonally adjusted quarterly totals at annual rates:†														
Goods and services, total.....bil. of dol.	329.9				329.7			332.3			330.7			
Durable goods, total 9.....do.....	45.3				43.4			43.8			39.4			
Automobiles and parts.....do.....	19.3				17.8			18.6			14.8			
Furniture and household equipment.....do....	19.0				18.7			18.3			17.8			
Nondurable goods, total 9.....do.....	153.3				152.7			153.1			153.7			
Clothing and shoes.....do.....	28.3				28.3			27.7			27.9			
Food and alcoholic beverages.....do....	80.6				79.9			80.8			81.1			
Gasoline and oil.....do.....	11.6				11.6			11.8			11.7			
Services, total 9.....do.....	131.2				133.6			135.4			137.5			
Household operation.....do.....	19.5				19.7			20.0			20.6			
Housing.....do.....	41.9				42.7			43.1			43.6			
Transportation.....do.....	10.5				10.5			10.5			10.5			
RETAIL TRADE														
All retail stores:														
Estimated sales (unadjusted), total†.....mil. of dol.	18,548	18,918	18,066	18,153	17,898	18,648	18,385	22,153	15,803	15,071	17,934	17,398	18,621	18,962
Durable goods stores 9.....do.....	6,397	6,618	5,773	5,952	5,613	6,013	5,814	6,091	4,634	4,479	5,467	5,414	6,057	6,294
Automotive group.....do.....	3,689	3,736	3,098	3,221	2,864	3,232	3,174	2,998	2,676	2,587	3,190	3,088	3,445	3,507
Motor-vehicle, other automotive dealers.....do	3,466	3,495	2,870	3,003	2,661	3,027	2,976	2,731	2,526	2,438	3,007	2,890	3,228	3,278
Tire, battery, accessory dealers.....do.....	223	241	228	218	203	205	198	267	150	149	183	198	217	
Furniture and appliance group.....do.....	872	915	858	898	881	919	927	1,123	723	682	776	768	844	887
Furniture, homefurnishings stores.....do....	508	573	539	580	561	600	606	696	445	431	488	493	553	
Household-appliance, TV, radio stores.....do	304	342	319	318	320	319	321	427	288	251	288	275	291	
Lumber, building, hardware group.....do....	1,042	1,108	1,036	1,082	1,027	1,036	932	892	659	632	820	788	1,013	
Lumber, building materials dealers 9.....do	789	852	799	858	809	812	723	601	493	475	625	666	770	
Hardware stores.....do.....	253	256	237	224	227	224	209	291	163	157	195	212	243	
Nondurable goods stores 9.....do.....	12,151	12,300	12,293	12,201	12,285	12,635	12,571	16,062	11,169	10,592	12,467	11,984	12,564	12,668
Apparel group.....do.....	1,034	1,097	957	1,016	1,142	1,183	1,190	1,979	886	775	1,191	1,019	1,113	1,129
Men's and boys' wear stores.....do.....	198	228	179	177	192	219	229	440	187	146	200	181	209	
Women's apparel, accessory stores.....do....	436	406	370	394	443	467	464	749	347	315	457	401	432	
Family and other apparel stores.....do....	244	256	221	246	274	295	314	528	202	179	302	238	263	
Shoe stores.....do.....	206	207	187	199	233	202	183	262	150	135	232	199	209	

† Revised. † Not comparable with data through 1st quarter 1960 due to change in estimating procedures; figures comparable with 1st quarter 1960 are as follows (thous. dol.): 1960—2d quarter, 174,245; 3d quarter, 135,013; 4th quarter, 176,105; 1961—1st quarter, 164,487. ‡ Beginning January 1961, data represent ad page volume; comparable figures for 1960—January, 9,743; February, 11,147; March, 11,966; April, 11,378; May, 10,226. § Advance estimate. ¶ Revised series. Revisions for 1957—March 1960 appear on p. 15 of the July 1961 Survey. 9 Includes data not shown separately. † Beginning January 1960, data were revised to reflect changes (principally in the 11-or-more stores group) in the reporting sample and kind of business classification based on data from the 1958 Census of Business; the revised figures are not strictly comparable with earlier data which are based on the 1954 Census (revisions for January 1960 will be shown later). 9 Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
DOMESTIC TRADE—Continued														
RETAIL TRADE—Continued														
All retail stores—Continued														
Estimated sales (unadjusted)—Continued†														
Nondurable goods stores—Continued														
Drug and proprietary stores..... mil. of dol.	611	603	607	613	608	627	608	818	606	588	627	607	632	632
Eating and drinking places..... do	1,380	1,418	1,497	1,480	1,394	1,379	1,305	1,352	1,229	1,135	1,282	1,313	1,393	1,465
Food group..... do	4,365	4,501	4,691	4,405	4,517	4,516	4,433	5,087	4,287	4,173	4,702	4,486	4,578	4,734
Grocery stores..... do	3,911	4,037	4,220	3,948	4,073	4,060	3,970	4,579	3,800	3,747	4,233	4,036	4,114	4,270
Gasoline service stations..... do	1,489	1,524	1,587	1,568	1,470	1,505	1,455	1,511	1,381	1,282	1,429	1,439	1,540	1,595
General merchandise group ♀..... do	1,858	1,903	1,712	1,925	1,941	2,093	2,237	3,604	1,456	1,417	1,921	1,803	1,961	1,969
Department stores, excl. mail-order..... do	1,074	1,116	970	1,102	1,141	1,241	1,316	2,104	829	796	1,105	1,052	1,134	1,141
Mail-order (catalog sales)..... do	143	135	117	154	149	165	222	258	120	117	163	134	156	156
Variety stores..... do	295	304	292	314	305	318	327	674	222	239	312	286	313	313
Liquor stores..... do	373	385	420	400	398	404	421	637	359	341	374	375	386	386
Estimated sales (seasonally adjusted), total..... do	18,428	18,466	18,118	18,201	18,104	18,543	18,398	17,887	17,773	17,795	18,127	17,860	18,078	18,259
Durable goods stores ♀..... do	6,043	5,982	5,662	5,765	5,779	6,076	5,917	5,488	5,359	5,348	5,547	5,409	5,596	5,667
Automotive group..... do	3,376	3,341	3,006	3,211	3,177	3,405	3,348	2,970	2,848	2,890	3,044	2,919	3,134	3,134
Motor-vehicle, other automotive dealers..... do	3,158	3,130	2,797	3,016	2,971	3,203	3,150	2,757	2,651	2,687	2,838	2,714	2,933	2,933
Tire, battery, accessory dealers..... do	218	211	209	195	206	202	198	213	197	203	206	205	201	201
Furniture and appliance group..... do	907	882	902	872	888	895	841	840	844	812	833	872	839	839
Furniture, homefurnishings stores..... do	577	560	576	557	570	580	541	541	528	509	515	547	537	537
Household-appliance, TV, radio stores..... do	330	322	326	315	318	315	300	299	316	303	318	325	302	302
Lumber, building, hardware group..... do	970	967	962	942	911	936	916	895	913	900	944	907	897	897
Lumber, building materials dealers ♂..... do	736	738	726	725	690	719	713	674	689	682	720	687	686	686
Hardware stores..... do	234	229	236	217	221	217	203	221	224	218	224	213	211	211
Nondurable goods stores ♀..... do	12,385	12,484	12,456	12,436	12,325	12,467	12,481	12,399	12,414	12,447	12,580	12,451	12,482	12,592
Apparel group..... do	1,129	1,137	1,134	1,180	1,134	1,124	1,130	1,100	1,144	1,130	1,161	1,076	1,110	1,110
Men's and boys' wear stores..... do	218	220	208	227	215	213	211	210	224	211	224	205	220	220
Women's apparel, accessory stores..... do	436	438	452	461	448	450	444	425	442	441	437	409	413	413
Family and other apparel stores..... do	276	277	267	279	262	266	283	278	281	277	294	265	283	283
Shoe stores..... do	199	202	207	213	209	195	192	187	197	201	206	197	194	194
Drug and proprietary stores..... do	619	619	629	628	632	637	638	633	615	629	634	628	633	633
Eating and drinking places..... do	1,345	1,359	1,351	1,319	1,337	1,344	1,346	1,358	1,340	1,339	1,390	1,380	1,353	1,353
Food group..... do	4,531	4,567	4,482	4,508	4,456	4,507	4,594	4,502	4,563	4,590	4,603	4,548	4,628	4,628
Grocery stores..... do	4,069	4,104	4,018	4,048	4,013	4,048	4,127	4,062	4,115	4,122	4,128	4,085	4,164	4,164
Gasoline service stations..... do	1,451	1,461	1,474	1,463	1,465	1,481	1,464	1,502	1,465	1,473	1,491	1,474	1,496	1,496
General merchandise group ♀..... do	1,947	1,986	2,016	1,988	1,985	2,033	1,980	1,991	1,950	1,993	2,039	2,027	1,970	1,970
Department stores, excl. mail-order..... do	1,114	1,148	1,186	1,139	1,148	1,201	1,131	1,173	1,112	1,159	1,172	1,119	1,123	1,123
Mail-order (catalog sales)..... do	150	150	152	154	152	160	166	157	152	149	168	161	157	157
Variety stores..... do	331	331	324	338	324	334	334	311	329	331	334	322	337	337
Liquor stores..... do	404	417	416	418	406	397	418	391	422	405	407	420	403	403
Estimated inventories, end of month:														
Book value (unadjusted), total..... do	25,800	25,340	25,100	24,960	25,020	25,890	26,380	24,380	24,250	24,690	25,030	25,190	25,030	25,030
Durable goods stores..... do	12,360	12,180	11,990	11,480	11,040	11,550	11,800	11,420	11,480	11,560	11,500	11,490	11,550	11,550
Nondurable goods stores..... do	13,440	13,160	13,110	13,480	13,980	14,340	14,580	12,960	12,770	13,130	13,530	13,700	13,480	13,480
Book value (seas. adj.), total..... do	25,200	25,320	25,420	25,200	25,340	25,360	25,420	25,440	25,160	24,900	24,410	24,410	24,490	24,490
Durable goods stores ♀..... do	11,760	11,820	11,900	11,650	11,760	11,900	11,930	11,930	11,610	11,380	10,950	10,900	10,990	10,990
Automotive group..... do	5,100	5,140	5,180	4,920	5,070	5,240	5,300	5,270	4,960	4,770	4,380	4,330	4,450	4,450
Furniture and appliance group..... do	2,020	2,050	2,090	2,100	2,060	2,030	2,040	2,000	1,990	1,950	1,950	1,940	1,970	1,970
Lumber, building, hardware group..... do	2,300	2,310	2,250	2,270	2,290	2,290	2,270	2,280	2,290	2,270	2,250	2,240	2,220	2,220
Nondurable goods stores ♀..... do	13,440	13,500	13,510	13,550	13,580	13,460	13,490	13,510	13,550	13,510	13,460	13,510	13,500	13,500
Apparel group..... do	2,730	2,740	2,750	2,780	2,790	2,780	2,780	2,810	2,850	2,790	2,750	2,780	2,780	2,780
Food group..... do	3,060	3,040	3,040	3,040	3,020	3,000	2,990	3,050	3,060	3,090	3,120	3,110	3,120	3,120
General merchandise group..... do	4,280	4,360	4,390	4,420	4,410	4,320	4,370	4,320	4,290	4,280	4,280	4,280	4,280	4,280
Firms with 4 or more stores:†														
Estimated sales (unadjusted), total..... do	4,479	4,656	4,552	4,556	4,757	4,904	4,970	6,800	4,107	4,044	5,047	4,763	4,997	4,997
Firms with 11 or more stores:‡														
Estimated sales (unadjusted), total ♀..... do	4,011	4,182	4,110	4,094	4,250	4,343	4,387	6,003	3,534	3,472	4,334	4,065	4,263	4,263
Apparel group ♀..... do	280	289	237	262	299	309	312	511	200	186	328	263	292	292
Men's and boys' wear stores..... do	27	31	22	21	24	31	34	55	23	18	29	24	28	28
Women's apparel, accessory stores..... do	114	113	96	108	117	125	129	213	76	76	128	106	119	119
Shoe stores..... do	85	89	71	78	96	85	80	123	62	57	102	83	87	87
Drug and proprietary stores..... do	113	118	118	115	118	122	120	187	113	108	121	118	119	119
Eating and drinking places..... do	95	97	101	100	95	96	91	91	84	80	92	93	96	96
Furniture, homefurnishings stores..... do	37	41	35	38	37	41	45	44	28	29	36	35	42	42
General merchandise group ♀..... do	1,191	1,248	1,124	1,266	1,258	1,361	1,453	2,321	910	897	1,240	1,183	1,286	1,286
Department stores, excl. mail-order..... do	724	770	678	760	775	842	877	1,370	548	534	747	732	783	783
Variety stores..... do	230	238	225	245	234	243	253	373	164	179	241	222	245	245
Grocery stores..... do	1,087	1,082	1,068	1,091	1,086	1,178	1,177	2,093	1,095	1,099	1,430	1,782	1,798	1,798
Lumber, building materials dealers ♂..... do	76	82	79	84	80	81	70	57	48	47	60	60	68	68
Tire, battery, accessory stores..... do	89	95	89	85	78	82	80	108	59	62	78	87	95	95
Estimated sales (seas. adj.), total ♀..... do	4,152	4,224	4,259	4,248	4,249	4,264	4,269	4,245	4,195	4,262	4,348	4,270	4,282	4,282
Apparel group ♀..... do	288	289	293	303	297	298	295	279	289	293	295	274	291	291
Men's and boys' wear stores..... do	29	29	28	31	30	30	29	27	30	29	29	26	29	29
Women's apparel, accessory stores..... do	113	116	116	121	119	122	121	113	116	120	119	112	114	114
Shoe stores..... do	85	84	81	88	87	86	85	79	88	88	88	81	86	86
Drug and proprietary stores..... do	116	120	122	120	123	124	125	124	122	123	124	125	121	121
Eating and drinking places..... do	94	94	94	93	93	94	94	91	90	90	94	95	95	95
Furniture, homefurnishings stores..... do	38	41	40	38	38	38	39	37	36	33	36	37	40	40
General merchandise group ♀..... do	1,250	1,277	1,304	1,292	1,280	1,306	1,282	1,295	1,250	1,303	1,339	1,329	1,299	1,299
Department stores, excl. mail-order..... do	736	760	800	768	772	807	770	800	745	793	793	812	783	783
Variety stores..... do	258	259												

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1960									1961					
May	June	July	August	September	October	November	December	January	February	March	April	May	June	

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued														
Department stores:														
Accounts receivable, end of month:†														
Charge accounts..... 1947-49=100.....	168	164	151	151	162	171	184	244	210	173	165	164	164	-----
Installation accounts..... do.....	426	424	415	406	415	422	431	479	480	462	449	441	437	-----
Ratio of collections to accounts receivable:														
Charge accounts..... percent.....	44	48	45	47	46	47	48	48	45	45	49	44	48	-----
Installation accounts..... do.....	15	15	14	15	15	15	15	15	14	14	16	14	15	-----
Sales by type of payment:														
Cash sales..... percent of total sales.....	43	43	44	43	42	41	42	44	43	42	42	43	43	-----
Charge account sales..... do.....	42	42	41	42	43	43	43	42	40	42	43	42	42	-----
Installation sales..... do.....	15	15	15	15	15	16	15	14	17	16	15	15	15	-----
Sales, unadjusted, total U.S. 1947-49=100.....	139	137	122	132	145	153	171	262	108	109	132	134	140	141
Atlanta..... do.....	173	165	165	170	172	187	206	329	137	141	177	172	171	-----
Boston..... do.....	124	123	95	106	131	132	155	249	95	91	116	120	131	-----
Chicago..... do.....	130	129	113	123	136	143	158	238	98	96	116	123	131	-----
Cleveland..... do.....	133	131	116	128	140	145	167	254	105	104	130	126	133	-----
Dallas..... do.....	159	156	156	165	159	176	190	293	130	127	155	159	160	-----
Kansas City..... do.....	150	146	140	154	159	164	181	274	121	114	137	147	152	-----
Minneapolis..... do.....	128	136	169	132	144	152	154	238	96	104	120	128	133	-----
New York..... do.....	128	130	101	109	138	147	167	245	103	105	128	125	132	-----
Philadelphia..... do.....	134	134	108	114	141	149	178	250	97	102	134	131	135	-----
Richmond..... do.....	145	140	130	137	156	170	183	285	105	110	142	139	149	-----
St. Louis..... do.....	143	134	119	134	142	152	166	248	107	102	126	127	140	-----
San Francisco..... do.....	145	147	142	154	152	156	177	282	119	126	138	148	145	-----
Sales, seasonally adjusted, total U.S. ♀..... do.....	142	145	149	144	144	150	142	147	142	145	146	148	144	149
Atlanta..... do.....	176	183	194	178	185	189	179	187	177	181	178	183	175	-----
Boston..... do.....	125	129	125	124	126	129	129	126	126	126	135	132	133	-----
Chicago..... do.....	132	134	141	134	132	140	129	137	130	128	127	135	132	-----
Cleveland..... do.....	138	139	143	139	140	144	136	142	140	135	144	139	138	-----
Dallas..... do.....	159	170	175	169	166	172	163	171	165	170	168	177	160	-----
Kansas City..... do.....	150	154	159	151	154	164	157	159	164	156	158	162	152	-----
Minneapolis..... do.....	134	137	136	132	134	138	137	138	133	142	133	143	139	-----
New York..... do.....	132	135	135	137	136	140	131	135	129	136	140	140	136	-----
Philadelphia..... do.....	136	144	142	136	139	145	136	136	132	143	145	141	138	-----
Richmond..... do.....	146	150	157	150	155	163	151	154	146	155	157	156	150	-----
St. Louis..... do.....	142	144	144	140	138	149	139	142	145	134	142	142	138	-----
San Francisco..... do.....	153	153	159	155	155	160	152	159	154	164	160	164	153	-----
Stocks, total U.S., end of month:														
Unadjusted..... do.....	163	157	158	166	176	186	192	150	145	153	164	169	165	-----
Seasonally adjusted ♀..... do.....	161	165	167	169	168	167	169	165	162	161	161	162	164	-----
WHOLESALE TRADE														
Sales, estimated (unadj.), total..... bil. of dol.....	12.3	12.8	11.6	13.0	12.8	12.8	12.9	12.6	11.4	11.3	12.8	12.1	12.9	-----
Durable goods establishments..... do.....	4.6	4.8	4.2	4.7	4.6	4.5	4.3	4.1	3.8	3.7	4.2	4.3	4.6	-----
Nondurable goods establishments..... do.....	7.7	8.0	7.3	8.2	8.1	8.2	8.6	8.5	7.6	7.6	8.5	7.8	8.4	-----
Inventories, estimated (unadj.), total..... do.....	12.9	12.9	12.9	13.1	13.2	13.6	13.6	13.2	13.1	13.1	13.4	13.3	13.3	-----
Durable goods establishments..... do.....	7.0	7.0	7.0	7.0	6.9	6.9	6.8	6.6	6.6	6.7	6.8	6.9	6.9	-----
Nondurable goods establishments..... do.....	5.9	5.9	5.9	6.1	6.3	6.7	6.8	6.6	6.6	6.4	6.6	6.5	6.4	-----

EMPLOYMENT AND POPULATION

POPULATION														
Population, United States (incl. Alaska and Hawaii):														
Total, incl. armed forces overseas§..... thousands.....	180,217	180,439	180,670	180,936	181,232	181,519	181,778	182,018	182,257	182,489	182,714	182,952	183,174	183,411
EMPLOYMENT														
Noninstitutional population, estimated number 14 years of age and over, total ♂..... thousands.....	125,033	125,162	125,288	125,499	125,717	125,936	126,222	126,482	126,725	126,918	127,115	127,337	127,558	127,768
Total labor force, including armed forces..... do.....	73,171	75,499	75,215	74,551	73,672	73,592	73,746	73,079	72,361	72,894	73,540	73,216	74,059	76,790
Civilian labor force, total⊕..... do.....	70,667	73,002	72,706	72,070	71,155	71,069	71,213	70,549	69,837	70,360	71,011	70,696	71,546	74,286
Employed..... do.....	67,268	68,579	68,689	68,282	67,767	67,490	67,182	66,009	64,452	64,655	65,516	65,734	66,778	68,766
Agricultural employment..... do.....	5,837	6,856	6,885	6,454	6,588	6,247	5,666	4,950	4,634	4,708	4,977	5,000	5,544	6,671
Nonagricultural employment..... do.....	61,371	61,722	61,805	61,828	61,179	61,244	61,516	61,059	59,818	59,947	60,539	60,734	61,234	62,095
Unemployed..... do.....	3,459	4,423	4,017	3,788	3,388	3,579	4,031	4,540	5,385	5,705	5,495	4,962	4,768	5,580
Percent of civilian labor force:⊕														
Unadjusted..... do.....	4.9	6.1	5.5	5.3	4.8	5.0	5.7	6.4	7.7	8.1	7.7	7.0	6.7	7.5
Seasonally adjusted..... do.....	5.1	5.4	5.5	5.8	5.7	6.3	6.2	6.8	6.6	6.8	6.9	6.8	6.9	6.8
Not in labor force..... thousands.....	51,862	49,663	50,074	50,948	52,045	52,344	52,476	53,403	54,364	54,024	53,574	54,121	53,499	50,977
Employees on payrolls (nonagricultural estab.):														
Total, unadj. (excl. Alaska and Hawaii)△..... thousands.....	52,957	53,309	52,923	53,062	53,496	53,391	53,133	53,310	51,437	51,090	51,397	51,843	52,379	53,004
Manufacturing..... do.....	16,348	16,422	16,250	16,386	16,505	16,313	16,129	15,836	15,580	15,473	15,497	15,536	15,713	15,952
Durable goods industries..... do.....	9,516	9,504	9,342	9,296	9,403	9,305	9,235	9,065	8,902	8,804	8,806	8,865	9,028	9,152
Nondurable goods industries..... do.....	6,832	6,918	6,908	7,090	7,102	7,008	6,894	6,771	6,678	6,669	6,691	6,671	6,685	6,800
Mining, total..... do.....	677	681	655	672	663	656	647	641	629	620	622	623	630	635
Metal..... do.....	96	97	94	95	94	93	90	89	86	86	86	86	87	87
Anthracite..... do.....	12	11	11	11	12	11	10	10	10	8	9	9	9	9
Bituminous coal..... do.....	167	164	140	156	151	150	147	145	142	142	140	136	136	136
Crude-petroleum and natural-gas production..... thousands.....	286	292	292	292	289	285	285	286	284	282	284	285	287	287
Nonmetallic mining and quarrying..... do.....	116	117	118	118	117	117	114	114	104	101	104	108	111	111

† Revised. ‡ Preliminary. § Revised beginning August 1959 to include data for Hawaii. ¶ Revisions for January 1947-December 1959 for department store sales and stocks, total U.S., seasonally adjusted, appear on p. 20 of the January 1961 SURVEY; revisions for the individual Federal Reserve districts will be shown later. § Effective with the January 1961 SURVEY, estimates are based on the 1960 Census; for comparable revised figures (August 1957-October 1959), see "Current Population Reports", P-25, No. 223.

⊕ Data beginning January 1960 include figures for Alaska and Hawaii: see the December 1960 SURVEY for January 1960 estimates for those States.

⊖ For 1947-59 figures, reflecting adjustments of 1947-56 data to new definitions adopted January 1957 and monthly rates of unemployment (unadjusted), see pp. 22 and 23 of the April 1960 SURVEY; revised seasonally adjusted rates of unemployment appear in the February 1961 issue of "Employment and Earnings" (U.S. Department of Labor).

△ Total employment in U.S., including Alaska and Hawaii (thous.): 1961—April, 52,073; May, 52,617; June, 53,254.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued														
Employees on payrolls of nonagricultural est., unadjusted—Continued														
Contract construction.....thousands.....	2,830	2,977	3,098	3,130	3,069	3,006	2,847	2,552	2,385	2,264	2,414	2,617	2,804	p 3,023
Transportation and public utilities ².....do.....	3,924	3,942	3,939	3,921	3,907	3,889	3,868	3,843	3,763	3,759	3,740	3,756	3,769	p 3,809
Interstate railroads.....do.....	914	920	912	905	876	869	852	849	818	817	813	814	820	.....
Local railroads and bus lines.....do.....	91	91	91	90	91	88	89	89	89	89	88	88	88	.....
Trucking and warehousing.....do.....	880	887	879	877	892	902	898	881	854	851	848	850	856	.....
Telephone.....do.....	704	707	714	714	708	704	702	699	696	695	695	694	693	.....
Gas and electric utilities.....do.....	575	582	589	585	585	579	578	577	574	573	574	572	573	.....
Wholesale and retail trade.....do.....	11,543	11,637	11,591	11,592	11,665	11,742	11,842	12,405	11,464	11,279	11,337	11,389	11,440	p 11,524
Wholesale trade.....do.....	3,111	3,129	3,138	3,153	3,162	3,162	3,161	3,116	3,116	3,102	3,091	3,090	3,086	p 3,101
Retail trade ².....do.....	8,432	8,508	8,453	8,439	8,512	8,580	8,679	9,289	8,348	8,177	8,246	8,299	8,354	p 8,423
General merchandise stores.....do.....	1,466	1,462	1,433	1,452	1,504	1,554	1,655	2,022	1,476	1,392	1,436	1,443	1,453	.....
Food and liquor stores.....do.....	1,649	1,656	1,660	1,641	1,641	1,652	1,659	1,683	1,641	1,641	1,632	1,632	1,640	.....
Automotive and accessories dealers.....do.....	819	827	824	820	815	813	814	828	794	787	784	790	793	.....
Finance, insurance, and real estate.....do.....	2,469	2,496	2,530	2,536	2,515	2,501	2,499	2,504	2,490	2,494	2,507	2,520	2,527	p 2,556
Service and miscellaneous ².....do.....	6,717	6,745	6,715	6,685	6,698	6,698	6,665	6,612	6,518	6,527	6,566	6,679	6,749	p 6,783
Hotels and lodging places.....do.....	497	524	502	501	509	466	465	448	437	441	442	464	476	.....
Laundries.....do.....	312	315	316	310	307	306	304	301	300	297	298	299	302	.....
Cleaning and dyeing plants.....do.....	179	181	176	171	175	180	179	176	175	173	176	179	182	.....
Government.....do.....	8,449	8,409	8,145	8,140	8,474	8,586	8,636	8,917	8,608	8,674	8,705	8,723	8,747	p 8,722
Total, seas. adj. (excl. Alaska and Hawaii)△.....do.....	53,105	53,140	53,145	53,046	52,998	52,800	52,501	52,221	52,232	51,984	51,939	52,243	52,513	p 52,829
Manufacturing.....do.....	16,540	16,498	16,417	16,285	16,132	16,030	15,790	15,276	15,282	15,527	15,541	15,678	15,897	p 16,026
Durable goods industries.....do.....	9,537	9,499	9,452	9,338	9,391	9,266	9,190	9,030	8,918	8,792	8,781	8,865	9,048	p 9,146
Nondurable goods industries.....do.....	7,003	6,999	6,965	6,927	6,884	6,866	6,840	6,760	6,758	6,735	6,760	6,813	6,849	p 6,880
Mining.....do.....	684	678	658	665	660	656	644	638	629	620	622	629	636	p 632
Contract construction.....do.....	2,783	2,790	2,858	2,835	2,800	2,804	2,783	2,647	2,698	2,636	2,715	2,781	2,757	p 2,833
Transportation and public utilities.....do.....	3,927	3,926	3,910	3,892	3,879	3,870	3,858	3,821	3,820	3,803	3,768	3,763	3,772	p 3,794
Wholesale and retail trade.....do.....	11,675	11,712	11,736	11,764	11,665	11,668	11,568	11,541	11,634	11,576	11,479	11,546	11,571	p 11,597
Finance, insurance, and real estate.....do.....	2,469	2,471	2,480	2,499	2,515	2,514	2,512	2,515	2,519	2,520	2,520	2,526	2,527	p 2,531
Service and miscellaneous.....do.....	6,618	6,645	6,662	6,652	6,665	6,632	6,665	6,679	6,651	6,660	6,632	6,646	6,649	p 6,683
Government.....do.....	8,409	8,420	8,404	8,474	8,539	8,524	8,531	8,588	8,609	8,643	8,662	8,680	8,704	p 8,733
Production workers on manufacturing payrolls, unadj.: Total.....thousands.....	12,292	12,332	12,145	12,265	12,399	12,226	12,037	11,745	11,502	11,395	11,418	11,463	11,636	p 11,846
Durable goods industries.....do.....	7,084	7,056	6,888	6,833	6,949	6,863	6,786	6,613	6,456	6,359	6,363	6,429	6,585	p 6,695
Ordinance and accessories.....do.....	73	72	72	72	74	72	74	74	73	73	73	72	74	p 73
Lumber and wood products (except furniture).....thousands.....	592	617	606	607	598	581	547	518	508	496	498	519	548	p 585
Sawmills and planing mills.....do.....	289	296	291	293	285	276	264	252	247	243	244	252	261	.....
Furniture and fixtures.....do.....	324	327	321	327	328	327	320	310	303	303	302	305	304	p 310
Stone, clay, and glass products.....do.....	452	456	450	452	449	442	441	416	401	396	402	410	419	p 430
Primary metal industries.....do.....	993	970	924	910	905	891	870	851	838	829	833	845	877	p 898
Blast furnaces, steel works, and rolling mills.....thousands.....	495	469	439	431	418	409	395	381	377	381	387	398	418	.....
Fabricated metal products ².....do.....	836	840	817	819	835	834	817	794	771	754	750	762	787	p 797
Machinery (except electrical).....do.....	1,159	1,154	1,130	1,112	1,104	1,087	1,085	1,081	1,075	1,077	1,076	1,081	1,083	p 1,080
Electrical machinery.....do.....	855	859	850	861	877	839	867	844	842	835	830	826	835	p 835
Transportation equipment ².....do.....	1,174	1,127	1,105	1,036	1,135	1,149	1,147	1,125	1,068	1,012	1,013	1,013	1,055	p 1,077
Motor vehicles and equipment.....do.....	616	615	574	509	597	614	610	596	542	492	489	500	539	.....
Aircraft and parts.....do.....	388	348	358	365	367	366	372	369	367	366	367	366	361	.....
Ship and boat building and repairs.....do.....	115	111	119	118	119	119	117	116	117	116	118	117	117	.....
Instruments and related products.....do.....	228	228	223	226	225	223	222	218	215	211	211	210	212	p 215
Miscellaneous mfg. industries.....do.....	397	405	389	410	418	418	406	383	364	373	374	379	390	p 397
Nondurable goods industries.....do.....	5,208	5,276	5,257	5,422	5,460	5,363	5,251	5,132	5,046	5,036	5,055	5,034	5,051	p 5,151
Food and kindred products ².....do.....	967	1,016	1,064	1,142	1,171	1,112	1,086	984	943	926	932	942	948	p 999
Meat products.....do.....	236	242	243	246	248	249	248	242	237	230	230	231	236	.....
Canning and preserving.....do.....	151	173	219	297	325	254	188	157	141	140	148	155	153	.....
Bakery products.....do.....	161	164	165	163	164	165	163	162	158	158	158	158	159	.....
Tobacco manufactures.....do.....	68	68	69	81	97	94	82	78	75	72	68	64	64	p 64
Textile mill products ².....do.....	863	867	848	859	850	840	832	819	807	806	807	814	823	p 832
Broadwoven fabric mills.....do.....	365	365	360	360	356	351	349	348	345	343	341	341	342	.....
Knitting mills.....do.....	201	205	197	206	203	201	198	188	185	186	191	196	200	.....
Apparel and other finished textile prod.....do.....	1,079	1,085	1,060	1,107	1,094	1,079	1,075	1,052	1,038	1,063	1,074	1,041	1,036	p 1,050
Paper and allied products.....do.....	449	452	444	451	452	449	445	437	434	432	432	433	434	p 443
Pulp, paper, and paperboard mills.....do.....	223	226	222	226	223	223	221	219	217	216	216	216	217	.....
Printing, publishing, and allied industries.....do.....	567	572	568	573	578	585	584	579	571	568	571	568	568	p 571
Chemicals and allied products.....do.....	547	540	537	538	537	538	533	531	528	525	532	537	538	p 536
Industrial organic chemicals.....do.....	210	211	211	210	207	206	206	205	204	203	203	207	208	.....
Products of petroleum and coal.....do.....	155	156	153	154	150	150	147	145	144	142	142	143	144	p 146
Petroleum refining.....do.....	117	118	117	117	115	114	113	112	112	111	111	111	111	.....
Rubber products.....do.....	198	198	192	196	198	198	193	191	188	181	180	184	184	p 189
Leather and leather products.....do.....	315	323	322	331	321	318	319	317	318	322	318	311	311	p 318
Production workers on mfg. payrolls, seas. adj.: Total.....thousands.....	12,476	12,407	12,321	12,158	12,176	12,048	11,937	11,701	11,594	11,444	11,455	11,596	11,811	p 11,922
Durable goods industries.....do.....	7,106	7,051	7,000	6,875	6,937	6,824	6,740	6,579	6,471	6,348	6,339	6,431	6,693	p 6,693
Nondurable goods industries.....do.....	5,370	5,356	5,321	5,283	5,239	5,224	5,197	5,122	5,123	5,096	5,116	5,165	5,208	p 5,229
Production workers on manufacturing payrolls: Indexes of employment:														
Unadjusted.....1947-49=100.....do.....	99.4	99.7	98.2	99.2	100.2	98.8	97.3	95.0	93.0	92.1	92.3	92.7	94.1	p 95.8
Seasonally adjusted.....do.....	100.9	100.3	99.6	98.3	98.4	97.4	96.5	94.6	93.7	92.5	92.6	93.8	95.5	p 96.4
Miscellaneous employment data:														
Federal civilian employees (executive branch):														
United States ¹.....thousands.....	22,220.2	22,212.9	22,213.3	2,213.9	2,192.9	2,188.9	2,188.9	2,478.2	2,180.4	2,185.7	2,193.2	2,205.0	2,212.1	.....
Washington, D.C., metropolitan area.....do.....	2,211.9	2,218.1	2,218.5	2,217.9	2,213.6	2,214.0	2,214.6	2,222.1	2,214.7	2,215.1	2,216.1	2,216.7	2,216.3	.....
Railroad employees (class I railroads):														
Total.....thousands.....	828	834	824	817	787	782	764	759	731	730	727	729	734	p 746
Indexes:														
Unadjusted.....1947-49=100.....do.....	62.2	62.7	62.0	61.5	59.4	58.9	57.6	56.9	55.1	54.9	54.7	54.9	55.3	p 56.2
Seasonally adjusted.....do.....	61.4	61.3	60.7	60.4	59.3	60.1	58.9	58.2	54.6	55.0	55.2	55.6	54.5	p 55.0

¹ Revised. ² Preliminary. ³ Includes Post Office employees hired for Christmas season; there were about 292,800 such employees in the United States in December 1960. ⁴ Includes the following number of persons hired for the decennial census: Total U.S., 53,700 (May); 15,600 (June); Wash., D.C., area, 349 (May); 240 (June). ⁵ Includes data for industries not shown. ⁶ Except ordnance, machinery, and transportation equipment. ⁷ Total employees, incl. Alaska and Hawaii (thous.); 1961—April, 52,476; May, 52,752; June, 53,076. ⁸ Employees in Alaska and Hawaii are included effective with January 1959 and August 1959, respectively.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1960								1961						
May	June	July	August	September	October	November	December	January	February	March	April	May	June	

EMPLOYMENT AND POPULATION—Continued

INDEXES OF WEEKLY PAYROLLS													
Construction (construction workers)..... 1947-49=100.....	230.5	246.9	262.8	267.9	259.4	258.4	227.1	197.1	103.9	181.7	191.6	* 211.3	232.8
Manufacturing (production workers)..... do.....	171.5	172.5	169.0	169.2	172.5	170.5	166.2	160.6	158.5	157.1	158.2	* 160.3	* 165.1
Mining (production workers)..... do.....	107.8	108.4	103.3	104.5	101.6	101.6	97.0	97.0	97.7	94.5	91.5	* 94.5	97.2
HOURS AND EARNINGS													
Average weekly gross hours per worker on payrolls of nonagricultural establishments:													
All manufacturing industries..... hours.....	39.9	40.0	39.8	39.8	39.6	39.7	39.3	38.6	38.9	38.9	39.1	39.3	* 39.7
Average overtime..... do.....	2.4	2.5	2.4	2.4	2.5	2.5	2.2	2.0	1.9	1.9	1.9	2.0	2.1
Durable goods industries..... do.....	40.4	40.4	39.9	40.0	39.9	40.2	39.6	39.1	39.2	39.3	39.5	39.9	* 40.2
Average overtime..... do.....	2.4	2.4	2.3	2.3	2.5	2.4	2.0	1.9	1.7	1.7	1.7	1.9	2.0
Ordnance and accessories..... do.....	41.3	40.8	40.0	40.0	40.5	40.4	40.8	40.2	40.7	40.7	40.7	* 40.8	* 40.9
Lumber and wood products (except furniture)..... hours.....	40.1	40.5	39.3	39.6	39.9	39.6	38.4	38.6	38.8	38.5	38.9	39.5	* 40.2
Sawmills and planing mills..... do.....	40.9	41.0	39.9	40.2	40.2	39.8	38.9	38.9	38.6	38.5	38.9	39.7	40.6
Furniture and fixtures..... do.....	40.1	40.2	40.0	40.8	40.5	40.4	39.6	39.9	38.3	38.7	38.9	39.0	* 39.3
Stone, clay, and glass products..... do.....	40.9	41.0	40.8	41.0	40.5	40.9	40.7	39.6	39.8	39.8	40.2	40.2	* 41.1
Primary metal industries..... do.....	38.9	38.9	38.7	38.1	38.0	37.9	37.4	37.2	37.7	37.8	38.1	38.8	* 39.4
Blast furnaces, steel works, and rolling mills..... hours.....	38.1	37.7	37.2	36.6	36.5	36.3	35.5	35.5	36.5	36.7	37.0	* 38.1	38.7
Fabricated metal products..... do.....	40.8	40.9	40.5	41.0	40.7	40.5	39.9	39.1	39.3	39.2	39.6	* 40.0	* 41.0
Machinery (except electrical)..... do.....	41.3	41.2	40.9	40.5	40.3	40.5	40.1	39.9	40.2	40.2	40.2	40.6	* 40.7
Electrical machinery..... do.....	39.9	40.1	39.3	39.9	40.1	40.3	40.0	39.1	39.9	39.9	39.7	39.9	* 40.0
Transportation equipment..... do.....	40.9	40.5	40.2	39.6	40.2	41.1	40.2	39.8	38.9	39.3	39.6	* 40.1	40.5
Motor vehicles and equipment..... do.....	41.1	40.6	40.0	38.8	40.6	41.0	40.2	39.5	37.3	37.7	38.5	* 39.7	40.5
Aircraft and parts..... do.....	41.0	40.8	41.1	40.9	40.6	41.0	41.1	41.1	41.5	41.6	41.3	41.0	40.7
Ship and boat building and repairs..... do.....	40.1	39.7	39.3	39.5	37.4	39.4	38.4	37.9	39.1	39.2	39.3	40.0	40.1
Instruments and related products..... do.....	40.5	40.7	40.4	40.5	40.1	40.5	40.6	39.2	40.2	40.1	40.3	* 40.2	* 40.5
Miscellaneous mfg. industries..... do.....	39.9	39.9	39.4	40.0	39.5	40.1	40.0	38.4	39.4	39.6	39.5	* 39.5	* 40.0
Nonmanufacturing industries..... do.....	39.3	39.5	39.6	39.5	39.1	39.0	38.8	38.0	38.4	38.4	38.7	38.7	* 39.0
Average overtime..... do.....	2.5	2.5	2.6	2.5	2.6	2.5	2.3	2.2	2.0	2.1	2.1	* 2.2	2.3
Food and kindred products..... do.....	40.6	40.6	41.1	41.2	41.6	41.0	40.5	40.2	43.2	39.9	39.9	39.8	* 40.8
Meat products..... do.....	40.8	40.7	41.2	41.2	41.5	41.1	41.2	40.8	40.3	39.4	40.1	* 40.3	41.3
Canning and preserving..... do.....	38.7	37.7	39.5	40.9	42.2	40.0	36.4	36.8	37.4	37.8	37.2	* 36.8	39.1
Bakery products..... do.....	40.3	40.8	40.9	40.4	40.3	40.5	40.5	39.7	39.6	40.1	39.8	39.8	40.5
Tobacco manufactures..... do.....	38.1	39.3	37.6	37.9	40.3	40.5	37.7	39.3	37.8	37.2	36.7	38.4	* 38.2
Textile mill products..... do.....	40.1	40.2	39.7	39.7	38.3	38.8	39.0	38.2	38.0	38.5	38.8	39.0	* 39.6
Broadwoven fabric mills..... do.....	41.0	41.1	40.6	40.3	38.7	39.3	39.4	39.1	38.7	38.8	39.0	* 39.4	39.9
Knitting mills..... do.....	38.3	38.6	38.4	38.6	37.6	37.9	37.5	35.9	35.9	37.1	37.2	* 37.1	37.9
Apparel and other finished textile prod..... do.....	36.3	36.3	36.4	36.7	35.4	35.5	35.3	33.4	34.4	35.1	35.7	* 35.4	35.2
Paper and allied products..... do.....	42.5	42.6	42.5	42.5	42.3	42.3	41.9	41.1	41.5	41.7	41.8	42.2	* 42.2
Pulp, paper, and paperboard mills..... do.....	43.6	43.7	43.8	43.6	43.4	43.4	42.9	42.7	42.8	42.9	43.0	43.6	43.5
Printing, publishing, and allied industries..... do.....	38.4	38.1	38.2	38.3	38.6	38.4	38.2	37.7	37.8	37.7	37.9	37.7	* 37.6
Chemicals and allied products..... do.....	41.6	41.9	41.6	41.3	41.3	41.2	41.4	40.9	41.1	40.9	41.3	41.3	41.3
Industrial organic chemicals..... do.....	41.8	42.2	41.9	41.2	41.1	40.8	41.2	40.9	40.8	40.8	40.9	* 41.2	41.3
Products of petroleum and coal..... do.....	40.7	41.1	41.5	40.7	41.3	40.7	40.4	40.5	41.2	40.0	40.5	* 41.0	* 41.7
Petroleum refining..... do.....	40.9	40.8	41.2	40.3	41.1	40.6	40.7	40.7	41.5	40.5	40.6	41.1	40.9
Rubber products..... do.....	39.7	40.6	40.6	39.9	39.0	39.8	39.2	38.9	38.9	38.6	38.6	39.4	* 39.8
Leather and leather products..... do.....	36.3	37.8	38.4	38.1	35.9	35.9	36.4	35.9	37.9	37.4	37.0	* 35.9	* 38.0
Nonmanufacturing industries:													
Mining..... do.....	41.0	41.2	41.5	40.7	40.1	40.3	39.3	39.4	40.0	39.6	38.7	* 39.6	40.2
Metal..... do.....	42.7	41.3	41.4	41.6	41.6	40.6	40.2	41.1	40.7	40.5	39.9	* 40.3	39.9
Anthracite..... do.....	29.6	33.9	34.0	34.4	30.8	34.5	34.6	34.8	38.4	37.0	33.8	31.2	33.3
Bituminous coal..... do.....	36.4	37.1	37.3	35.0	33.2	34.1	32.1	33.6	34.2	33.9	30.3	* 32.9	35.2
Petroleum and natural-gas production (except contract services)..... hours.....	41.0	40.4	40.9	40.3	41.0	40.8	40.7	40.3	42.0	40.3	40.2	41.1	40.1
Nonmetallic mining and quarrying..... do.....	43.9	45.2	45.0	44.9	44.2	44.4	42.5	41.2	42.0	41.6	41.7	* 42.5	43.3
Contract construction..... do.....	36.9	37.4	37.8	37.9	37.2	37.8	35.3	34.1	36.2	36.0	35.5	35.6	36.4
Nonbuilding construction..... do.....	40.7	41.6	42.2	42.3	42.0	42.6	38.6	37.3	39.4	39.2	38.7	38.1	39.7
Building construction..... do.....	35.9	36.3	36.7	36.7	36.0	36.6	34.5	33.4	35.6	35.4	34.8	35.0	35.6
Transportation and public utilities:													
Local railways and bus lines..... do.....	43.2	43.5	43.2	43.2	42.9	42.6	42.8	43.3	42.1	42.7	42.3	42.5	42.7
Telephone..... do.....	39.2	39.4	39.8	39.5	40.8	40.0	40.4	39.5	39.0	39.1	38.8	38.7	39.0
Gas and electric utilities..... do.....	40.8	40.8	40.9	40.8	41.8	41.2	41.2	41.3	40.9	40.9	40.7	* 40.6	40.6
Wholesale and retail trade:													
Wholesale trade..... do.....	40.2	40.3	40.6	40.5	40.4	40.3	40.2	40.0	40.2	39.9	40.0	40.1	40.1
Retail trade (except eating and drinking places)..... hours.....	37.4	37.8	38.2	38.3	37.6	37.4	37.5	37.7	37.5	37.5	37.4	* 37.3	37.4
General merchandise stores..... do.....	33.7	34.3	35.0	34.9	34.0	33.7	33.7	35.4	33.8	33.8	33.9	33.8	33.8
Food and liquor stores..... do.....	35.3	35.9	36.4	36.2	35.6	35.3	35.6	35.1	35.1	35.0	35.0	* 34.9	35.1
Automotive and accessories dealers..... do.....	43.9	44.1	44.1	44.1	43.9	43.7	43.8	43.8	43.7	43.7	44.0	43.9	43.8
Service and miscellaneous:													
Hotels, year-round..... do.....	39.9	40.0	40.0	40.2	39.7	39.9	39.7	39.7	39.7	39.6	40.0	* 39.7	40.0
Laundries..... do.....	39.9	39.9	39.8	39.4	39.4	39.7	39.2	38.6	38.9	38.8	39.0	39.1	39.8
Cleaning and dyeing plants..... do.....	39.4	39.9	38.6	37.6	38.5	39.3	38.7	37.2	38.4	37.7	38.5	* 38.2	40.0
Average weekly gross earnings per worker on payrolls of nonagricultural establishments:													
All manufacturing industries..... dollars.....	91.37	91.60	91.14	90.35	91.08	91.31	90.39	89.55	90.25	90.25	90.71	91.57	* 92.90
Durable goods industries..... do.....	98.58	98.98	97.76	97.20	98.15	98.89	97.42	96.97	97.22	97.07	97.96	99.35	* 100.50
Ordnance and accessories..... do.....	107.79	107.30	105.20	105.60	108.14	108.27	109.34	108.14	109.48	109.48	109.89	* 110.16	* 111.25
Lumber and wood products (except furniture)..... dollars.....	81.40	83.84	81.35	81.97	84.19	81.58	77.18	77.59	77.60	76.23	77.80	* 81.37	* 83.62
Sawmills and planing mills..... do.....	78.94	81.18	79.00	80.00	80.00	77.61	74.30	74.30	74.11	73.54	74.69	* 78.21	79.98
Furniture and fixtures..... do.....	74.19	74.77	74.40	75.89	75.74	75.55	74.05	75.01	71.24	71.98	72.74	* 72.93	* 72.37
Stone, clay, and glass products..... do.....	92.84	93.07	93.02	93.89	92.75	94.07	94.02	91.48	91.54	91.54	92.86	93.26	95.06
Primary metal industries..... do.....	109.70	109.70	108.75	106.68	106.78	106.12	104.72	105.28	107.82	107.73	108.97	* 112.13	* 114.26
Blast furnaces, steel works, and rolling mills..... dollars.....	116.21	115.74	113.83	110.53	110.60	109.63	106.86	109.34	114.25	113.77	115.44	* 120.02	122.68

* Revised. * Preliminary.
 † Includes data for industries not shown separately.
 ‡ Except ordnance, machinery, and transportation equipment.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	Septem-ber	October	November	December	January	Febru-ary	March	April	May	June

EMPLOYMENT AND POPULATION—Continued

HOURS AND EARNINGS—Continued														
Average weekly gross earnings per worker on payrolls of nonagricultural establishments—Continued														
All manufacturing industries—Continued														
Durable goods industries—Continued														
Fabricated metal products [♂]dollars.....	99.96	100.21	99.63	100.45	100.94	100.04	98.15	96.58	97.07	96.82	97.81	† 99.60	† 101.25	† 102.91
Machinery (except electrical).....do.....	106.14	105.88	105.11	103.68	103.57	104.49	103.46	103.74	104.92	104.92	105.32	106.78	107.04	† 107.30
Electrical machinery.....do.....	91.37	92.23	90.39	91.77	93.03	93.09	93.20	92.28	93.77	93.77	93.30	94.16	94.40	† 94.64
Transportation equipment [♀]do.....	111.66	110.97	110.15	108.90	112.96	115.49	112.16	111.44	108.14	109.25	109.69	† 111.88	† 113.40	† 113.81
Motor vehicles and equipment.....do.....	113.85	112.87	111.20	108.64	116.52	119.39	113.77	111.79	104.81	105.56	107.80	† 111.95	† 115.02	-----
Aircraft and parts.....do.....	110.29	110.57	110.97	110.84	111.24	111.93	112.61	113.44	114.13	114.82	113.99	112.75	111.93	-----
Ship and boat building and repairs.....do.....	105.46	105.60	106.90	108.23	103.97	109.53	105.98	106.12	108.31	108.98	108.47	110.80	111.88	-----
Instruments and related products.....do.....	94.77	95.65	95.75	95.99	95.44	95.99	96.63	94.47	96.88	96.64	97.53	† 97.28	† 97.77	† 98.01
Miscellaneous mfg. industries.....do.....	77.41	77.41	76.44	77.60	77.03	78.20	78.40	76.03	78.41	78.80	78.61	† 78.61	† 79.00	† 80.00
Nondurable goods industries.....do.....														
Food and kindred products [♀]do.....	81.35	82.16	82.37	81.77	81.72	81.51	81.48	80.18	81.41	81.02	82.04	82.43	† 83.07	† 84.53
Meat products.....do.....	88.91	88.51	89.60	88.58	89.02	88.97	89.10	89.24	90.45	89.78	90.17	89.95	† 92.21	† 93.52
Canning and preserving.....do.....	99.55	98.90	100.94	99.70	102.51	101.11	102.18	101.59	101.56	99.29	100.25	† 99.54	102.84	-----
Bakery products.....do.....	70.05	67.86	70.71	74.03	74.69	72.00	64.79	67.71	68.82	69.93	69.94	† 70.66	73.90	-----
Bakery products.....do.....	87.05	88.54	89.16	88.48	89.06	89.51	89.91	88.53	88.31	90.23	89.15	89.15	91.53	-----
Tobacco manufactures.....do.....	68.58	71.53	68.43	64.81	63.27	65.21	65.60	69.95	66.53	66.59	66.43	† 72.19	† 72.20	† 75.62
Textile mill products [♀]do.....	65.36	65.53	64.31	64.31	62.05	63.24	63.18	61.88	61.56	62.76	63.24	63.96	† 64.94	† 66.09
Broadwoven fabric mills.....do.....	66.01	66.58	65.37	64.88	61.92	62.88	62.65	62.17	61.53	61.69	62.40	† 63.04	64.24	-----
Knitting mills.....do.....	58.22	58.67	57.60	58.29	57.15	57.99	57.38	54.57	54.57	56.76	57.29	† 57.13	58.37	-----
Apparel and other finished textile prod. ....do.....	55.90	55.90	56.42	57.62	55.93	56.45	55.77	52.44	54.70	55.81	57.12	† 56.29	55.26	† 56.21
Paper and allied products.....do.....	96.05	97.13	97.33	97.75	98.14	97.71	96.37	95.35	96.28	96.74	96.98	† 98.33	† 98.33	† 101.72
Pulp, paper, and paperboard mills.....do.....	104.64	106.19	106.87	106.82	107.20	106.76	105.53	105.47	105.29	105.53	105.78	107.69	107.45	-----
Printing, publishing, and allied industries.....do.....	106.37	105.54	106.20	106.09	108.08	107.14	106.96	106.31	106.22	105.94	106.88	† 106.69	106.69	† 106.41
Chemicals and allied products.....do.....														
Industrial organic chemicals.....do.....	103.58	105.59	106.08	104.90	104.90	104.24	105.16	104.30	104.81	104.30	104.90	105.32	† 106.14	† 108.05
Products of petroleum and coal.....do.....	110.77	112.67	113.13	110.42	110.97	110.16	111.65	111.25	110.98	111.25	111.25	† 112.48	† 113.16	-----
Petroleum refining.....do.....	118.63	119.60	121.18	117.62	120.60	117.62	117.97	119.07	124.42	120.80	122.31	† 124.23	† 124.12	† 126.77
Rubber products.....do.....	123.11	123.22	124.84	126.90	124.53	121.80	122.91	123.32	129.90	126.36	127.48	† 129.47	† 128.84	-----
Leather and leather products.....do.....	100.04	102.72	103.53	100.15	98.28	101.49	99.57	99.58	98.81	97.27	97.66	† 100.47	† 101.89	† 104.90
Leather and leather products.....do.....	59.90	62.37	62.98	62.48	59.24	59.59	60.42	59.24	62.91	62.46	61.79	† 60.31	† 61.99	† 63.84
Nonmanufacturing industries:														
Mining.....do.....	110.70	110.83	111.22	108.67	107.47	108.41	105.32	106.38	109.60	107.71	104.10	† 107.32	108.54	-----
Metal.....do.....	114.01	110.27	111.37	111.49	112.74	110.43	108.54	111.79	110.30	109.35	108.13	† 110.02	108.13	-----
Anthracite.....do.....	82.29	93.23	93.50	94.26	84.39	95.22	94.46	95.35	107.90	106.12	90.58	84.86	89.91	-----
Bituminous coal.....do.....	119.03	121.69	121.60	114.10	108.23	111.51	104.33	109.54	112.52	110.55	98.48	† 106.93	114.75	-----
Petroleum and natural-gas production (except contract services).....dollars.....	116.03	113.52	116.16	112.44	116.44	115.87	115.18	114.05	124.74	118.48	116.98	121.66	117.09	-----
Nonmetallic mining and quarrying.....do.....	98.78	101.70	102.60	102.37	101.66	102.12	98.18	95.17	97.02	95.68	95.49	† 97.75	100.02	-----
Contract construction.....do.....	119.56	121.18	123.61	124.31	123.13	125.50	117.20	115.26	122.72	122.40	119.64	† 120.33	123.03	-----
Nonbuilding construction.....do.....	118.03	121.06	124.91	126.96	126.42	128.65	114.64	113.39	120.17	118.78	116.10	† 115.44	121.48	-----
Building construction.....do.....	119.91	121.24	123.68	123.68	122.40	125.17	117.99	115.56	123.53	123.19	120.41	† 121.45	123.53	-----
Transportation and public utilities:														
Local railways and bus lines.....do.....	99.79	100.92	100.22	100.22	99.96	98.83	99.72	102.62	100.20	101.63	101.10	† 101.15	101.63	-----
Telephone.....do.....	87.81	88.26	89.95	89.27	95.47	92.00	92.92	91.64	90.48	90.71	90.02	90.17	91.26	-----
Gas and electric utilities.....do.....	109.34	109.34	110.02	110.16	115.37	112.89	113.30	114.40	112.88	113.29	112.33	† 112.46	112.06	-----
Wholesale and retail trade:														
Wholesale trade.....do.....	92.46	93.09	94.19	93.56	94.13	93.90	93.67	93.20	94.07	93.37	94.00	94.64	95.04	-----
Retail trade (except eating and drinking places) [♀]dollars.....	67.69	68.80	69.52	69.32	68.43	68.44	68.25	67.11	69.00	69.00	68.44	† 69.01	69.56	-----
General merchandise stores.....do.....	48.87	49.74	50.75	50.26	49.30	48.87	48.53	49.56	49.69	49.35	49.49	† 49.69	50.36	-----
Food and liquor stores.....do.....	70.60	72.16	73.16	72.76	72.27	72.01	73.69	71.25	72.31	72.10	72.10	† 72.59	73.36	-----
Automotive and accessories dealers.....do.....	90.87	91.29	91.29	89.96	88.24	89.59	89.79	88.48	88.71	87.40	89.76	† 90.43	91.54	-----
Finance, insurance, and real estate:														
Banks and trust companies.....do.....	69.75	69.75	70.31	69.75	69.75	70.69	70.31	70.69	71.81	71.42	71.80	† 71.99	71.81	-----
Service and miscellaneous:														
Hotels, year-round.....do.....	48.28	48.80	48.80	49.04	48.83	49.48	49.23	49.63	48.83	49.10	49.60	† 49.23	50.00	-----
Laundries.....do.....	48.68	48.68	48.56	48.07	48.46	48.83	48.22	47.48	47.85	47.72	48.36	48.48	49.75	-----
Cleaning and dyeing plants.....do.....	55.95	57.06	54.43	53.02	54.67	56.20	54.57	52.82	54.53	53.53	54.67	† 54.24	57.20	-----
Average hourly gross earnings per worker on payrolls of nonagricultural establishments:														
All manufacturing industries.....dollars.....														
Excluding overtime [♂]do.....	2.29	2.29	2.29	2.27	2.30	2.30	2.32	2.32	2.32	2.32	2.32	2.33	2.34	† 2.35
Including overtime.....do.....	2.22	2.22	2.22	2.21	2.23	2.23	2.24	2.26	2.27	2.26	2.27	† 2.28	2.28	-----
Durable goods industries.....do.....														
Excluding overtime.....do.....	2.44	2.45	2.45	2.43	2.46	2.46	2.46	2.48	2.48	2.47	2.48	2.49	2.50	† 2.51
Including overtime.....do.....	2.37	2.38	2.38	2.37	2.39	2.39	2.39	2.42	2.42	2.42	2.42	† 2.43	2.44	-----
Nondurable goods industries.....do.....														
Excluding overtime.....do.....	2.07	2.08	2.08	2.07	2.09	2.09	2.10	2.11	2.12	2.11	2.12	2.13	2.13	† 2.14
Including overtime.....do.....	2.01	2.01	2.02	2.01	2.02	2.03	2.04	2.06	2.07	2.06	2.06	† 2.07	2.07	-----
Food and kindred products.....do.....														
Meat products.....do.....	2.19	2.18	2.18	2.15	2.14	2.17	2.20	2.22	2.25	2.25	2.26	† 2.26	2.26	† 2.27
Canning and preserving.....do.....	2.44	2.43	2.45	2.42	2.47	2.46	2.48	2.49	2.52	2.52	2.50	† 2.47	2.49	-----
Bakery products.....do.....	1.81	1.80	1.79	1.81	1.77	1.80	1.78	1.84	1.84	1.85	1.88	† 1.92	1.89	-----
Bakery products.....do.....	2.16	2.17	2.18	2.19	2.21	2.21	2.22	2.23	2.23	2.25	2.24	2.24	2.26	-----

† Revised. † Preliminary.

♂ Except ordinance, machinery, and transportation equipment.

♀ Includes data for industries not shown separately.

‡ Revised series (first shown in September 1959 SURVEY); data beginning January 1958 are calculated on a different basis and are not strictly comparable with published figures through December 1957.

§ Derived by assuming that overtime hours are paid at the rate of time and one-half.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

EMPLOYMENT AND POPULATION—Continued

HOURS AND EARNINGS—Continued														
Average hourly gross earnings per worker on payrolls of nonagricultural establishments—Continued														
All manufacturing industries—Continued														
Nondurable goods industries—Continued														
Tobacco manufactures.....dollars	1.80	1.82	1.82	1.71	1.57	1.61	1.74	1.78	1.76	1.79	1.81	† 1.88	1.89	† 1.90
Textile mill products.....do	1.63	1.63	1.62	1.62	1.62	1.63	1.62	1.62	1.62	1.63	1.63	1.64	1.64	† 1.64
Broadwoven fabric mills.....do	1.61	1.62	1.61	1.61	1.60	1.60	1.59	1.59	1.59	1.59	1.60	1.60	1.60	1.61
Knitting mills.....do	1.52	1.52	1.50	1.51	1.52	1.53	1.53	1.52	1.52	1.53	1.54	1.54	1.54	1.54
Apparel and other finished textile prod.....do	1.54	1.54	1.55	1.57	1.58	1.59	1.58	1.57	1.59	1.60	1.61	† 1.59	1.57	† 1.57
Paper and allied products.....do	2.26	2.28	2.29	2.30	2.32	2.31	2.30	2.32	2.32	2.32	2.32	2.33	2.33	† 2.36
Pulp, paper, and paperboard mills.....do	2.40	2.43	2.44	2.45	2.47	2.46	2.46	2.47	2.46	2.46	2.46	2.47	2.47	2.47
Printing, publishing, and allied industries.....do	2.77	2.77	2.78	2.77	2.80	2.79	2.80	2.82	2.81	2.81	2.82	† 2.83	2.83	† 2.83
Chemicals and allied products.....do	2.49	2.52	2.55	2.54	2.54	2.53	2.54	2.55	2.55	2.55	2.54	2.55	2.55	† 2.57
Industrial organic chemicals.....do	2.65	2.67	2.70	2.68	2.70	2.70	2.71	2.72	2.72	2.72	2.72	† 2.73	2.74	† 2.74
Products of petroleum and coal.....do	2.90	2.91	2.92	2.89	2.92	2.89	2.92	2.94	2.92	2.93	3.02	3.02	3.03	† 3.04
Petroleum refining.....do	3.01	3.02	3.03	3.00	3.03	3.00	3.02	3.03	3.03	3.13	3.12	3.14	3.15	† 3.15
Rubber products.....do	2.52	2.53	2.55	2.51	2.52	2.55	2.54	2.56	2.54	2.52	2.53	2.55	2.56	† 2.59
Leather and leather products.....do	1.65	1.65	1.64	1.64	1.65	1.66	1.66	1.65	1.66	1.67	1.67	† 1.68	1.68	† 1.68
Nonmanufacturing industries:														
Mining.....do	2.70	2.69	2.68	2.67	2.68	2.69	2.68	2.70	2.74	2.72	2.69	† 2.71	2.70	-----
Metal.....do	2.67	2.67	2.69	2.68	2.71	2.72	2.70	2.72	2.71	2.70	2.71	2.73	2.71	-----
Anthracite.....do	2.78	2.75	2.75	2.74	2.74	2.76	2.73	2.74	2.81	2.87	2.68	2.72	2.70	-----
Bituminous coal.....do	3.27	3.28	3.26	3.26	3.26	3.27	3.25	3.26	3.29	3.27	3.25	3.25	3.26	-----
Petroleum and natural-gas production (except contract services).....dollars	2.83	2.81	2.84	2.79	2.84	2.84	2.83	2.83	2.97	2.94	2.91	2.96	2.92	-----
Nonmetallic mining and quarrying.....do	2.25	2.25	2.28	2.28	2.30	2.30	2.31	2.31	2.31	2.30	2.29	2.30	2.31	-----
Contract construction.....do	3.24	3.24	3.27	3.28	3.31	3.32	3.32	3.38	3.39	3.40	3.37	† 3.38	3.38	-----
Nonbuilding construction.....do	2.90	2.91	2.96	3.00	3.01	3.02	2.97	3.04	3.05	3.03	3.00	† 3.03	3.06	-----
Building construction.....do	3.34	3.34	3.37	3.37	3.40	3.42	3.42	3.46	3.47	3.48	3.46	† 3.47	3.47	-----
Transportation and public utilities:														
Local railways and bus lines.....do	2.31	2.32	2.32	2.32	2.33	2.32	2.33	2.37	2.28	2.38	2.39	† 2.38	2.38	-----
Telephone.....do	2.24	2.24	2.26	2.26	2.34	2.30	2.30	2.32	2.32	2.32	2.32	2.33	2.34	-----
Gas and electric utilities.....do	2.68	2.68	2.69	2.70	2.76	2.74	2.75	2.77	2.77	2.77	2.76	† 2.77	2.76	-----
Wholesale and retail trade:														
Wholesale trade.....do	2.30	2.31	2.32	2.31	2.33	2.33	2.33	2.33	2.34	2.34	2.35	2.36	2.37	-----
Retail trade (except eating and drinking places) ¢.....dollars	1.81	1.82	1.82	1.81	1.82	1.83	1.82	1.78	1.84	1.84	1.83	1.85	1.86	-----
General merchandise stores.....do	1.45	1.45	1.45	1.44	1.45	1.45	1.44	1.40	1.47	1.46	1.46	1.47	1.49	-----
Food and liquor stores.....do	2.00	2.01	2.01	2.01	2.03	2.04	2.07	2.03	2.06	2.06	2.06	† 2.08	2.09	-----
Automotive and accessories dealers.....do	2.07	2.07	2.07	2.04	2.01	2.05	2.05	2.02	2.03	2.00	2.04	† 2.06	2.09	-----
Service and miscellaneous:														
Hotels, year-round.....do	1.21	1.22	1.22	1.22	1.23	1.24	1.24	1.25	1.23	1.24	1.24	† 1.24	1.25	-----
Laundries.....do	1.22	1.22	1.22	1.22	1.23	1.23	1.23	1.23	1.23	1.23	1.24	1.24	1.25	-----
Cleaning and dyeing plants.....do	1.42	1.43	1.41	1.41	1.42	1.43	1.41	1.42	1.42	1.42	1.42	1.42	1.43	-----
Miscellaneous wage data:														
Construction wages (ENR): ¢														
Common labor.....dol. per hr.	2.684	2.708	2.724	2.734	2.739	2.739	2.745	2.747	2.765	2.765	2.765	2.775	2.815	2.836
Skilled labor.....do	4.004	4.036	4.067	4.077	4.090	4.090	4.095	4.099	4.118	4.119	4.120	4.133	4.163	4.197
Equipment operators.....do	3.604	3.635	3.664	3.695	3.712	3.718	3.727	3.728	3.736	3.747	3.747	3.760	3.791	3.822
Farm wages, without board or room (quarterly).....dol. per hr.			1.02		.90				1.08				1.04	
Railroad wages (average, class I).....do	2.588	2.581	2.621	2.592	2.645		2.646	2.655	2.656	2.703	2.641	2.687		
Road-building wages, common labor (qtrly).....do			2.11		2.21				2.03			1.96		
LABOR CONDITIONS														
Labor turnover in manufacturing establishments:														
Accession rate, total.....mo. rate per 100 employees	3.2	3.9	2.9	3.8	3.8	2.8	2.3	1.9	3.1	2.7	3.3	† 3.4	† 3.5	-----
New hires.....do	1.7	2.3	1.7	1.9	1.9	1.5	1.0	.7	1.0	.9	1.0	† 1.1	† 1.5	-----
Separation rate, total.....do	3.3	3.3	3.6	4.3	4.4	3.8	3.9	4.1	4.3	3.6	3.4	2.8	† 2.6	-----
Quit.....do	1.1	1.1	1.1	1.5	1.9	1.0	.7	.6	.7	.6	.7	.8	† .8	-----
Layoff.....do	1.6	1.7	2.0	2.2	2.0	2.2	3.0	3.0	3.0	2.5	2.2	† 1.5	† 1.3	-----
Industrial disputes (strikes and lockouts):														
Beginning in month:														
Work stoppages.....number	367	400	319	361	271	258	192	110	170	210	290	320	430	-----
Workers involved.....thousands	156	214	125	134	131	106	53	28	80	120	55	94	120	-----
In effect during month:														
Work stoppages.....number	574	629	530	554	500	432	368	250	300	330	350	460	620	-----
Workers involved.....thousands	236	314	233	221	209	146	85	53	100	150	75	126	165	-----
Man-days idle during month.....do	2,110	2,950	2,140	1,700	1,650	1,500	732	458	700	940	610	1,180	1,530	-----
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE														
Nonfarm placements.....thousands	534	537	491	556	584	517	430	378	365	342	417	440	520	-----
Unemployment insurance programs:														
Insured unemployment, all programs ¢.....do	1,801	1,700	1,826	1,894	1,781	1,839	2,225	2,847	3,515	3,638	3,403	† 3,006	† 2,531	† 2,165
State programs: †														
Initial claims.....do	1,162	1,197	1,426	1,407	1,206	1,393	1,744	2,175	2,381	1,919	1,709	1,468	1,368	-----
Insured unemployment, weekly average.....do	1,682	1,588	1,686	1,657	1,598	1,678	2,039	2,639	3,266	3,304	3,168	2,779	2,328	1,901
Percent of covered employment ¢.....do	4.3	4.0	4.3	4.2	4.0	4.2	5.1	6.6	8.1	8.4	7.8	6.8	5.7	4.9
Beneficiaries, weekly average.....thousands	1,494	1,447	1,392	1,399	1,418	1,395	1,603	2,069	2,722	2,984	2,899	2,664	2,138	-----
Benefits paid.....mil. of dol.	204.9	198.9	183.8	206.3	201.8	189.9	231.1	300.2	397.6	399.3	461.5	362.5	320.1	-----
Federal employees, insured unemployment.....thousands	30	29	30	30	28	30	33	35	40	41	40	36	33	31
Veterans' program (UCX):*														
Initial claims.....do	22	27	30	32	27	29	33	36	39	33	35	29	26	-----
Insured unemployment, weekly average.....do	45	45	49	52	49	50	59	71	86	91	91	83	71	61
Beneficiaries, weekly average.....do	45	44	43	48	48	45	52	64	81	89	80	95	71	-----
Benefits paid.....mil. of dol.	6.0	6.0	5.5	6.8	6.4	5.9	7.0	8.6	11.0	11.0	11.6	12.0	10.2	-----
Railroad program:														
Applications.....thousands	5	6	81	31	99	20	23	21	38	13	10	6	-----	-----
Insured unemployment, weekly average.....do	45	39	61	65	107	82	95	103	123	113	106	† 107	99	† 82
Benefits paid.....mil. of dol.	7.9	7.5	7.4	12.1	18.5	15.2	16.0	18.8	22.2	19.7	22.3	16.3	-----	-----

† Revised. † Preliminary.
 † Excludes persons under Temporary Extended Compensation program and under extended duration provisions (thous.): 1961—April, 580; and 40, respectively; May, 747 and 11; June, 703 and 10.
 ‡ Includes data not shown separately. § Rates as of July 1, 1961: Common labor, \$2.851; skilled labor, \$4.215; equipment operators, \$3.845. Scattered revisions for January 1958-March 1960 will be shown later.
 § Beginning with the October 1959 SURVEY, data are revised to include operations in Alaska and Hawaii; figures for State programs are also revised to exclude Federal employees' program (shown separately below).
 ¶ Rate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months).
 * New series. Data relate to persons eligible for compensation under the Ex-Servicemen's Unemployment Compensation Act of 1958 (effective Oct. 27, 1958).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FINANCE														
BANKING														
Open market paper outstanding, end of mo.:														
Bankers' acceptances.....mil. of dol.	1,263	1,382	1,561	1,656	1,668	1,753	1,868	2,027	2,029	2,049	2,231	2,254	2,203	-----
Commercial and finance company paper, total†	4,595	4,553	4,749	5,019	4,656	5,184	5,222	4,418	5,010	4,968	4,992	4,991	4,838	-----
Placed through dealers†	1,023	1,115	1,213	1,365	1,361	1,493	1,505	1,358	1,465	1,479	1,525	1,522	1,568	-----
Placed directly (finance paper)*	3,572	3,438	3,536	3,654	3,295	3,691	3,717	3,060	3,545	3,489	3,467	3,469	3,370	-----
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:														
Total.....mil. of dol.	4,747	4,812	4,853	4,871	4,870	4,837	4,787	4,795	4,851	4,936	5,023	5,110	5,174	-----
Farm mortgage loans: Federal land banks....do.	2,468	2,487	2,500	2,515	2,528	2,538	2,548	2,564	2,581	2,605	2,640	2,669	2,701	-----
Loans to cooperatives.....do.	565	551	557	562	589	638	652	649	675	683	665	650	613	-----
Other loans and discounts.....do.	1,714	1,774	1,795	1,794	1,753	1,660	1,587	1,582	1,595	1,648	1,718	1,790	1,859	-----
Bank debts, total (344 centers).....do.	232,844	250,882	223,539	241,771	240,772	233,131	235,100	256,905	257,828	222,820	265,564	241,082	268,932	-----
New York City.....do.	88,551	99,809	86,063	92,435	97,162	89,905	91,020	101,551	104,473	89,831	110,455	101,151	111,463	-----
6 other centers ².....do.	47,895	50,415	45,254	49,474	47,909	47,567	47,577	52,313	52,382	44,861	53,354	48,529	53,782	-----
Federal Reserve banks, condition, end of month:														
Assets, total ϕ.....do.	51,144	52,394	52,116	52,009	52,134	52,183	51,962	52,984	50,235	50,438	50,188	50,549	49,811	50,678
Reserve bank credit outstanding, total ϕ.....do.	27,262	27,869	28,131	27,907	28,402	28,729	28,731	29,359	27,560	27,866	28,060	27,950	27,806	28,496
Discounts and advances.....do.	342	258	343	405	181	193	101	33	60	53	115	67	111	36
United States Government securities.....do.	26,035	26,523	26,885	26,762	27,024	27,402	27,488	27,384	26,570	26,667	26,688	26,772	26,887	27,253
Gold certificate reserves.....do.	19,059	19,029	18,839	18,709	18,394	18,107	17,610	17,479	17,140	17,075	17,099	17,089	17,895	17,256
Liabilities, total ϕ.....do.	51,144	52,394	52,116	52,009	52,134	52,183	51,962	52,984	50,235	50,438	50,188	50,549	49,811	50,678
Deposits, total ϕ.....do.	18,643	19,126	19,305	18,563	19,110	19,120	17,924	18,336	17,268	17,355	17,546	17,562	16,966	17,694
Member-bank reserve balances.....do.	17,619	17,941	18,261	17,735	17,942	17,956	16,770	17,081	16,066	16,277	16,518	16,419	16,107	16,716
Federal Reserve notes in circulation.....do.	27,344	27,505	27,612	27,621	27,651	27,680	28,066	28,450	27,700	27,548	27,520	27,415	27,564	27,778
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent.	41.4	40.8	40.2	40.3	39.3	38.7	38.3	37.4	38.1	38.0	37.9	38.0	38.4	37.9
All member banks of Federal Reserve System, averages of daily figures: [*]														
Excess reserves.....mil. of dol.	469	466	508	540	629	638	756	769	745	654	546	618	549	607
Borrowings from Fed. Reserve banks.....do.	502	425	388	293	225	149	142	87	49	137	70	56	96	63
Free reserves.....do.	-33	41	120	247	414	489	614	682	696	517	476	562	453	544
Weekly reporting member banks of Fed. Reserve System, condition, Wednesday nearest end of month:†														
Deposits:														
Demand, adjusted ϕ.....mil. of dol.	58,185	58,649	59,392	58,934	58,813	59,794	59,772	61,490	60,686	59,291	59,488	61,396	-----	-----
Demand, except interbank:														
Individuals, partnerships, and corp.....do.	62,259	62,026	62,469	62,236	62,306	63,018	64,362	67,026	64,581	64,118	62,730	64,880	64,880	-----
States and political subdivisions.....do.	5,137	4,718	4,947	4,794	4,630	4,945	4,862	4,691	5,079	5,008	4,777	5,170	5,170	-----
United States Government.....do.	5,002	4,965	4,549	3,676	5,524	4,413	3,511	3,956	3,081	3,819	2,858	1,068	1,068	-----
Time, except interbank, total ϕ.....do.	30,613	31,157	31,428	31,858	32,186	32,502	32,483	33,114	34,329	34,661	35,207	35,808	35,808	-----
Individuals, partnerships, and corp.....do.	28,805	29,250	29,417	29,738	30,112	30,432	30,334	30,790	31,790	32,130	32,647	33,005	33,005	-----
States and political subdivisions.....do.	1,676	1,778	1,882	1,987	1,945	1,940	2,017	2,220	2,393	2,390	2,409	2,654	2,654	-----
Interbank (demand and time).....do.	13,352	13,299	13,736	13,592	13,784	14,993	15,660	15,493	14,652	14,657	13,967	14,234	14,234	-----
Investments, total.....do.	35,082	34,733	36,679	36,902	37,490	38,994	38,883	40,242	40,859	40,686	39,889	40,767	-----	-----
U.S. Government obligations, direct and guaranteed, total.....mil. of dol.	25,752	25,359	27,062	27,381	27,816	29,305	29,312	30,165	30,712	30,265	29,155	29,975	-----	-----
Bills.....do.	1,314	950	2,782	2,612	2,825	4,037	3,560	4,028	4,463	3,653	2,753	3,560	-----	-----
Certificates.....do.	874	874	848	1,309	1,364	1,458	1,327	1,537	1,594	1,081	1,146	1,284	-----	-----
Notes and bonds.....do.	23,564	23,535	23,432	23,460	23,627	23,810	24,485	24,600	24,655	25,531	25,256	25,131	-----	-----
Other securities.....do.	9,330	9,374	9,617	9,521	9,674	9,689	9,571	10,077	10,147	10,421	10,734	10,792	-----	-----
Loans (adjusted), total ϕ.....do.	67,843	68,691	68,469	67,948	68,727	68,812	68,445	70,174	68,792	68,955	68,784	68,947	-----	-----
Commercial and industrial.....do.	31,156	31,632	31,093	30,955	31,526	31,637	31,749	31,931	31,067	31,303	31,959	31,491	-----	-----
To brokers and dealers in securities.....do.	1,705	1,665	1,982	1,865	2,066	2,260	2,610	2,610	2,268	2,217	1,800	2,391	-----	-----
Other loans for purchasing or carrying securities.....do.	1,274	1,267	1,279	1,274	1,292	1,294	1,281	1,318	1,285	1,284	1,284	1,353	-----	-----
Real estate loans.....do.	12,548	12,543	12,510	12,566	12,556	12,522	12,524	12,508	12,469	12,450	12,417	12,460	-----	-----
Other loans.....do.	18,149	18,130	18,486	18,247	17,955	18,393	17,895	18,716	19,371	19,439	19,418	19,491	-----	-----
Money and interest rates:§														
Bank rates on business loans:														
In 19 cities.....percent.		5.35			4.97			4.99			4.97			4.97
New York City.....do.		5.19			4.74			4.77			4.75			4.75
7 other northern and eastern cities.....do.		5.34			4.96			4.97			4.96			4.95
11 southern and western cities.....do.		5.58			5.32			5.33			5.29			5.31
Discount rate, end of mo. (N.Y.F.R. Bank).....do.	4.00	3.50	3.50	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Federal intermediate credit bank loans†.....do.	5.31	5.30	5.11	4.75	4.55	4.43	4.34	4.21	4.05	4.04	3.99	3.99	4.00	4.00
Federal land bank loans†.....do.	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	5.76	5.75	5.74	5.60	5.60	5.60
Open market rates, New York City:														
Bankers' acceptances (prime, 90 days).....do.	3.78	3.28	3.13	3.04	3.00	3.00	3.00	2.92	2.86	2.78	2.94	2.84	2.68	2.75
Commercial paper (prime, 4-6 months).....do.	4.25	3.81	3.39	3.34	3.39	3.30	3.28	3.23	2.98	3.03	3.03	2.91	2.76	2.91
Finance Co. paper placed directly, 3-6 mo.*.....do.	3.88	3.24	2.98	2.94	3.13	3.11	2.91	2.97	2.78	2.65	2.76	2.58	2.50	2.66
Stock Exchange call loans, going rate.....do.	5.11	5.00	5.00	4.85	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Yield on U.S. Government securities (taxable):														
3-month bills (rate on new issue).....percent.	3.392	2.641	2.396	2.286	2.489	2.426	2.384	2.272	2.302	2.408	2.420	2.327	2.288	2.359
3-5 year issues.....do.	4.42	4.06	3.71	3.50	3.50	3.61	3.68	3.51	3.53	3.54	3.43	3.39	3.28	3.70
Savings deposits, balance to credit of depositors:														
New York State savings banks.....mil. of dol.	20,684	20,848	20,832	20,874	21,063	21,051	21,135	21,400	21,438	21,500	21,720	21,610	21,652	-----
U.S. postal savings†.....do.	849	836	823	810	798	788	779	770	760	749	739	720	711	-----

^{*} Revised. ² Preliminary. ¹ Data for all items shown are as of April 26, 1961.

[†]Revisions prior to May 1960 for total commercial and finance company paper and paper placed through dealers and minor revisions prior to September 1959 for interest rates on Federal intermediate credit bank loans and Federal land bank loans will be shown later.

^{*}New series (from Board of Governors of Federal Reserve System); for back data, see *Federal Reserve Bulletin*.

^{\phi} Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles. ^{\phi} Includes data not shown separately.

[†]Revised series (effective with July 1959 data), reflecting change in coverage and format; unpublished revisions for July-December 1959 for commercial and industrial loans and loans to nonbank financial institutions are available upon request. Figures through 1958 on old basis appear in the 1959 edition of BUSINESS STATISTICS; January-June 1959 figures (old basis), in September 1959 SURVEY.

^{\phi}For demand deposits, the term "adjusted" denotes exclusion of interbank and U.S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks (domestic commercial banks only, beginning July 1959) and deduction of valuation reserves (individual loan items are gross, i.e., before deduction of valuation reserves).

^{\phi}For bond yields, see p. S-20. ^{\phi}Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 30 (end of fiscal year).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

FINANCE—Continued

CONSUMER CREDIT † (Short- and Intermediate-term)														
Total outstanding, end of month.....mil. of dol.	52,991	53,662	53,809	54,092	54,265	54,344	54,626	56,049	55,021	54,102	53,906	53,972	54,390	-----
Installment credit, total.....do.....	41,125	41,752	42,050	42,378	42,517	42,591	42,703	43,281	42,782	42,264	42,058	41,988	42,127	-----
Automobile paper.....do.....	17,431	17,755	17,893	18,020	18,021	17,992	17,967	17,866	17,611	17,383	17,265	17,200	17,242	-----
Other consumer goods paper.....do.....	10,339	10,462	10,452	10,477	10,543	10,625	10,715	11,215	11,050	10,793	10,679	10,585	10,602	-----
Repair and modernization loans.....do.....	2,865	2,905	2,934	2,975	3,001	3,013	3,020	3,008	2,967	2,935	2,922	2,922	2,943	-----
Personal loans.....do.....	10,490	10,630	10,771	10,906	10,952	10,961	11,001	11,192	11,154	11,153	11,192	11,281	11,340	-----
By type of holder:														
Financial institutions, total.....do.....	35,902	36,481	36,857	37,199	37,318	37,330	37,368	37,502	38,186	37,790	37,542	37,434	37,462	-----
Commercial banks.....do.....	15,911	16,145	16,239	16,362	16,416	16,408	16,402	16,398	17,261	17,001	16,860	16,776	16,776	-----
Sales finance companies.....do.....	10,744	10,945	11,062	11,142	11,154	11,147	11,141	11,134	11,030	10,914	10,787	10,733	10,696	-----
Credit unions.....do.....	3,537	3,626	3,679	3,754	3,795	3,833	3,870	3,906	3,860	3,863	3,897	3,937	3,991	-----
Consumer finance companies.....do.....	3,902	3,957	4,049	4,099	4,111	4,097	4,107	4,212	4,179	4,151	4,131	4,133	4,133	-----
Other.....do.....	1,808	1,808	1,828	1,842	1,842	1,845	1,848	1,852	1,856	1,861	1,867	1,855	1,866	-----
Retail outlets, total.....do.....	5,223	5,271	5,193	5,179	5,199	5,261	5,335	5,779	4,596	4,474	4,516	4,554	4,665	-----
Department stores.....do.....	2,054	2,073	2,020	2,012	2,049	2,103	2,155	2,401	1,348	1,348	1,442	1,527	1,634	-----
Furniture stores.....do.....	1,125	1,132	1,124	1,132	1,129	1,130	1,140	1,189	1,151	1,121	1,092	1,077	1,071	-----
Automobile dealers.....do.....	503	512	516	520	519	518	517	513	504	497	491	488	488	-----
Other.....do.....	1,541	1,554	1,533	1,515	1,502	1,510	1,523	1,676	1,599	1,508	1,491	1,462	1,472	-----
Noninstallment credit, total.....do.....	11,866	11,910	11,759	11,714	11,748	11,753	11,923	12,768	12,239	11,838	11,848	11,984	12,263	-----
Single-payment loans, total.....do.....	4,313	4,294	4,265	4,276	4,317	4,272	4,301	4,311	4,314	4,381	4,417	4,402	4,524	-----
Commercial banks*.....do.....	3,631	3,682	3,663	3,656	3,715	3,692	3,711	3,737	3,740	3,789	3,793	3,842	3,904	-----
Other financial institutions*.....do.....	682	612	602	620	602	580	590	574	574	592	624	560	620	-----
Charge accounts, total.....do.....	4,342	4,423	4,311	4,277	4,283	4,370	4,463	5,187	4,599	4,037	4,004	4,096	4,274	-----
Department stores*.....do.....	646	633	584	584	625	661	709	941	805	669	637	631	634	-----
Other retail outlets*.....do.....	3,305	3,382	3,295	3,236	3,199	3,266	3,328	3,801	3,346	2,926	2,926	3,035	3,210	-----
Credit cards*.....do.....	391	408	432	457	459	443	428	445	448	442	441	430	430	-----
Service credit.....do.....	3,211	3,193	3,183	3,161	3,148	3,111	3,159	3,270	3,326	3,420	3,427	3,486	3,465	-----
Installment credit extended and repaid:														
Unadjusted:														
Extended, total.....do.....	4,375	4,615	4,156	4,365	4,010	4,012	4,067	4,641	3,473	3,241	3,995	3,765	4,280	-----
Automobile paper.....do.....	1,658	1,733	1,473	1,570	1,372	1,407	1,364	1,248	1,130	1,051	1,330	1,247	1,461	-----
Other consumer goods paper.....do.....	1,183	1,267	1,085	1,165	1,173	1,207	1,217	1,654	1,012	888	1,125	1,053	1,219	-----
All other.....do.....	1,534	1,615	1,598	1,630	1,465	1,398	1,486	1,739	1,331	1,302	1,540	1,465	1,600	-----
Repaid, total.....do.....	3,901	3,988	3,858	4,037	3,871	3,938	3,955	4,063	3,972	3,759	4,201	3,835	4,141	-----
Automobile paper.....do.....	1,397	1,409	1,235	1,443	1,371	1,436	1,389	1,340	1,385	1,279	1,448	1,312	1,419	-----
Other consumer goods paper.....do.....	1,125	1,144	1,095	1,140	1,107	1,125	1,127	1,154	1,177	1,145	1,239	1,147	1,202	-----
All other.....do.....	1,379	1,435	1,428	1,454	1,393	1,377	1,439	1,560	1,410	1,335	1,514	1,376	1,520	-----
Adjusted:														
Extended, total.....do.....	4,255	4,313	4,214	4,072	4,125	4,108	4,134	4,007	3,869	3,803	4,002	3,883	4,001	-----
Automobile paper.....do.....	1,558	1,538	1,417	1,422	1,422	1,460	1,482	1,325	1,239	1,190	1,288	1,243	1,315	-----
Other consumer goods paper.....do.....	1,170	1,248	1,168	1,112	1,162	1,165	1,159	1,200	1,185	1,131	1,212	1,145	1,158	-----
All other.....do.....	1,527	1,527	1,629	1,538	1,541	1,483	1,493	1,482	1,445	1,482	1,502	1,495	1,528	-----
Repaid, total.....do.....	3,911	3,934	3,997	3,918	3,958	3,994	3,946	3,931	3,972	4,011	3,954	4,022	3,911	-----
Automobile paper.....do.....	1,462	1,392	1,385	1,388	1,375	1,417	1,356	1,387	1,363	1,363	1,353	1,388	1,402	-----
Other consumer goods paper.....do.....	1,126	1,135	1,148	1,123	1,141	1,147	1,119	1,156	1,154	1,191	1,163	1,186	1,126	-----
All other.....do.....	1,383	1,407	1,464	1,407	1,442	1,430	1,430	1,419	1,431	1,457	1,438	1,448	1,383	-----
FEDERAL GOVERNMENT FINANCE														
Budget receipts and expenditures:														
Receipts, total.....mil. of dol.	9,725	12,804	3,976	8,590	10,211	3,641	7,900	8,751	5,537	9,153	11,878	7,359	9,767	-----
Receipts, net †.....do.....	6,550	10,891	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524	5,125	6,467	-----
Customs.....do.....	91	90	84	93	87	92	91	80	82	70	88	73	85	-----
Individual income taxes.....do.....	5,783	4,125	1,401	4,996	4,486	1,296	4,648	2,974	3,198	5,567	3,171	4,319	5,699	-----
Corporation income taxes.....do.....	467	5,530	670	400	3,492	481	455	3,331	534	444	5,799	493	411	-----
Employment taxes.....do.....	1,918	1,155	383	1,608	792	389	1,295	596	348	1,814	1,348	736	2,020	-----
Other internal revenue and receipts.....do.....	1,466	1,903	1,439	1,484	1,354	1,383	1,411	1,770	1,375	1,258	1,472	1,738	1,551	-----
Expenditures, total †.....do.....	6,073	6,521	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012	6,450	7,169	-----
Interest on public debt.....do.....	772	801	806	751	736	748	734	765	775	719	726	722	717	-----
Veterans' services and benefits.....do.....	422	428	404	461	416	422	436	438	444	431	480	443	-----	
Major national security.....do.....	3,669	3,987	3,471	3,976	3,910	3,728	3,884	4,217	3,693	3,778	4,279	3,754	-----	
All other expenditures.....do.....	1,216	1,573	1,533	1,645	1,746	1,934	1,727	1,638	1,612	1,344	1,528	1,532	-----	
Public debt and guaranteed obligations:														
Gross debt (direct), end of month, total.....do.....	289,367	286,331	288,338	288,672	288,423	290,487	290,414	290,217	290,036	290,544	287,471	287,987	290,146	288,971
Interest bearing, total.....do.....	286,308	283,241	285,285	285,634	285,358	287,372	287,138	286,820	286,651	287,190	284,058	284,631	286,845	285,672
Public issues.....do.....	242,408	238,342	241,088	240,413	240,382	243,097	242,678	242,474	242,827	243,462	240,057	241,619	242,342	240,629
Held by U.S. Govt. investment accts. Ⓜ.....do.....	10,885	10,360	10,589	10,641	10,487	10,671	10,748	10,639	10,661	10,677	10,788	10,865	-----	-----
Special issues.....do.....	43,900	44,899	44,198	45,222	44,977	44,275	44,561	44,346	43,824	43,727	44,001	43,012	44,503	45,043
Noninterest bearing.....do.....	3,059	3,090	3,053	3,038	3,065	3,115	3,276	3,396	3,385	3,354	3,414	3,356	3,300	3,299
Obligations guaranteed by U.S. Govt., end mo. do.....	133	140	134	157	161	159	153	156	160	196	211	219	225	240
U.S. savings bonds:														
Amount outstanding, end of month.....do.....	47,889	47,824	47,620	47,596	47,578	47,605	47,629	47,527	47,553	47,621	47,665	47,678	47,712	47,754
Sales, series E and H.....do.....	340	340	354	355	340	346	326	348	456	416	435	348	371	370
Redemptions.....do.....	508	527	683	476	453	413	398	575	559	448	489	433	436	455
LIFE INSURANCE														
Institute of Life Insurance: †														
Assets, total, all U.S. life insurance companies.....mil. of dol.	115,908	116,377	117,00											

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

FINANCE—Continued

LIFE INSURANCE—Continued														
Institute of Life Insurance [⊕] —Continued														
Assets, all U.S. life insurance companies—Con.														
Stocks (book value), domestic and foreign, total														
Preferred (U.S.).....mil. of dol.	3,785	3,788	3,828	3,881	3,885	3,941	3,980	4,054	4,095	4,150	4,235	4,249	4,336	-----
Common (U.S.).....do.	1,770	1,723	1,790	1,818	1,836	1,871	1,876	1,895	1,914	1,936	1,945	1,958	2,019	-----
Mortgage loans, total.....do.	1,971	2,019	1,988	2,010	1,996	2,017	2,050	2,102	2,126	2,157	2,238	2,228	2,254	-----
Nonfarm.....do.	40,439	40,631	40,694	40,920	41,099	41,313	41,521	41,798	42,008	42,143	42,351	42,553	42,723	-----
Farm.....do.	37,545	37,722	37,769	37,982	38,153	38,356	38,553	38,803	39,021	39,152	39,347	39,525	39,670	-----
Real estate.....do.	3,766	3,786	3,809	3,822	3,828	3,834	3,851	3,804	3,813	3,822	3,823	3,827	3,837	-----
Policy loans and premium notes.....do.	4,897	4,957	5,029	5,085	5,138	5,182	5,225	5,267	5,303	5,345	5,409	5,461	5,508	-----
Cash.....do.	1,180	1,213	1,225	1,229	1,178	1,268	1,233	1,332	1,278	1,269	1,219	1,228	1,303	-----
Other assets.....do.	4,347	4,445	4,543	4,613	4,655	4,608	4,637	4,777	4,878	4,982	5,068	5,058	5,020	-----
Life Insurance Agency Management Association: [†]														
Insurance written (new paid-for insurance): [‡]														
Value, estimated total.....mil. of dol.	6,353	6,325	6,144	6,093	5,725	6,230	6,829	7,255	5,187	5,458	9,012	6,297	6,595	-----
Group and wholesale.....do.	1,117	1,106	1,473	1,101	1,091	1,289	1,711	1,870	1,157	944	3,656	1,250	1,154	-----
Industrial.....do.	676	611	558	580	587	587	550	480	501	544	634	592	677	-----
Ordinary total.....do.	4,560	4,608	4,113	4,412	4,067	4,354	4,568	4,905	3,529	3,970	4,722	4,455	4,764	-----
New England.....do.	277	279	247	269	238	260	293	295	215	256	295	282	292	-----
Middle Atlantic.....do.	950	953	850	893	787	874	963	967	715	777	968	948	974	-----
East North Central.....do.	877	865	791	872	796	856	873	927	692	795	946	846	890	-----
West North Central.....do.	350	366	340	355	331	337	342	379	285	327	383	356	383	-----
South Atlantic.....do.	602	606	537	568	539	587	601	633	463	521	616	586	643	-----
East South Central.....do.	215	218	189	204	198	237	223	263	167	191	219	227	230	-----
West South Central.....do.	433	464	401	421	393	392	412	463	340	382	452	422	469	-----
Mountain.....do.	202	202	180	201	190	192	213	236	171	191	222	215	234	-----
Pacific (incl. Alaska and Hawaii).....do.	574	574	505	551	524	543	568	656	481	529	621	572	648	-----
Institute of Life Insurance: [‡]														
Payments to policyholders and beneficiaries, estimated total.....mil. of dol.	673.5	672.9	605.7	679.4	633.3	626.1	660.7	853.7	711.2	683.2	796.7	681.7	741.6	-----
Death benefits.....do.	285.6	280.0	251.4	292.2	260.9	258.4	283.1	295.7	304.2	292.2	325.2	272.6	316.8	-----
Matured endowments.....do.	57.7	57.3	48.4	51.4	50.9	52.8	57.5	58.4	62.9	56.5	64.1	56.4	60.6	-----
Disability payments.....do.	10.2	9.9	9.7	10.7	9.6	10.3	10.1	11.5	11.9	10.2	11.5	10.8	11.1	-----
Annuity payments.....do.	60.1	60.8	59.4	59.5	56.5	58.8	59.3	56.1	81.2	61.9	65.6	61.0	62.9	-----
Surrender values.....do.	139.0	134.7	132.1	142.4	125.9	132.9	135.0	147.2	138.5	139.8	165.6	154.0	161.4	-----
Policy dividends.....do.	120.9	130.2	104.7	123.2	129.5	112.9	115.7	284.8	112.5	122.6	164.7	126.9	128.8	-----
Life Insurance Association of America: [‡]														
Premium income (39 cos.), quarterly total.....do.	2,771.2				2,815.5				3,252.1			2,941.5		
Accident and health.....do.	539.6				552.0				612.7			570.0		
Annuities.....do.	240.7				256.8				329.2			270.9		
Group.....do.	321.8				357.0				348.4			351.0		
Industrial.....do.	173.0				170.1				286.7			169.3		
Ordinary.....do.	1,496.0				1,479.6				1,675.1			1,580.3		

MONETARY STATISTICS

Gold and silver:														
Gold:														
Monetary stock, U.S. (end of mo.).....mil. of dol.	19,352	19,322	19,144	19,005	18,685	18,402	17,910	17,767	17,441	17,373	17,388	17,390	17,403	17,550
Net release from earmarks.....do.	—14	—102	—222	—151	—319	—397	—512	—145	—322	3	161	92	152	-----
Exports.....thous. of dol.	71	121	148	39	167	270	172	123	22,463	49,138	140,284	89,673	133,075	-----
Imports.....do.	10,321	76,649	49,096	11,954	5,376	125,558	19,556	3,397	2,779	2,209	3,091	1,704	1,659	-----
Production, reported monthly total [‡]do.	92,000	91,600	92,500	92,700	93,100	92,600	92,000	66,400	67,900	66,700	70,100	13,100	-----	
Africa.....do.	68,700	67,600	67,800	67,800	67,700	67,500	67,500	13,800	13,200	12,600	13,700	-----	-----	
Canada.....do.	13,200	13,500	13,800	13,300	12,900	14,100	13,700	13,800	13,200	12,600	13,100	-----	-----	
United States.....do.	4,100	3,900	4,500	4,900	5,000	4,400	4,300	3,900	3,200	2,900	3,700	3,200	3,300	-----
Silver:														
Exports.....do.	1,003	3,545	2,074	2,466	1,801	1,754	3,093	3,667	4,673	3,188	4,670	4,503	1,841	-----
Imports.....do.	3,982	6,649	4,396	4,251	5,804	3,999	3,039	4,638	4,105	3,658	4,502	4,580	3,363	-----
Price at New York.....dol. per fine oz.	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914
Production: [‡]														
Canada.....thous. of fine oz.	2,355	2,971	2,920	2,650	2,468	2,878	3,086	3,483	2,515	2,524	2,876	2,424	-----	
Mexico.....do.	3,202	3,565	3,100	3,941	3,622	3,500	3,521	4,117	4,280	3,400	-----	-----	-----	
United States.....do.	3,425	3,278	2,817	3,115	2,415	2,918	3,405	4,111	3,325	3,190	3,285	3,974	3,580	-----
Money supply (end of month, or last Wed.): [‡]														
Currency in circulation.....bil. of dol.	31.9	32.1	32.0	32.0	32.0	32.1	32.6	32.9	31.8	31.8	31.9	31.8	32.2	-----
Deposits and currency, total.....do.	249.3	251.0	252.9	252.2	255.1	257.5	257.0	263.2	259.2	259.5	258.9	260.6	264.0	-----
Foreign banks deposits, net.....do.	2.8	2.9	2.8	3.0	2.9	3.1	3.1	3.2	3.1	3.1	3.3	3.2	1.1	-----
U.S. Government balances.....do.	8.1	8.2	7.4	6.6	8.7	7.1	6.5	7.1	4.5	6.9	5.3	3.2	5.9	-----
Deposits (adjusted) and currency, total [‡]do.	238.4	239.8	242.6	242.7	243.6	247.2	247.3	252.9	251.6	249.5	250.2	254.2	254.6	-----
Demand deposits, adjusted.....do.	107.7	107.8	110.1	108.9	109.3	112.2	111.9	115.1	114.7	110.6	110.3	113.6	110.8	-----
Time deposits, adjusted.....do.	102.6	103.7	104.2	105.2	106.0	106.7	106.7	108.5	109.0	110.7	111.9	112.7	115.6	-----
Currency outside banks.....do.	28.1	28.3	28.4	28.5	28.3	28.3	28.7	29.4	28.0	28.2	28.0	27.9	28.4	-----
Turnover of demand deposits except interbank and U.S. Government, annual rates, seas. adjusted: [‡]														
New York City.....ratio of debits to deposits	61.1	61.3	58.9	65.5	68.5	60.0	63.5	57.8	63.0	63.7	67.1	68.0	74.6	-----
6 other centers.....do.	35.5	35.7	34.2	36.7	35.8	34.9	35.8	34.3	36.5	35.8	35.4	36.9	38.0	-----
337 other reporting centers.....do.	26.3	26.4	25.5	26.6	26.0	25.5	26.2	25.1	25.7	25.7	26.2	25.7	26.9	-----

PROFITS AND DIVIDENDS (QUARTERLY)

Manufacturing corporations (Fed. Trade and SEC): [⊙]														
Net profit after taxes, all industries.....mil. of dol.	4,081				3,612				3,513			2,900		
Food and kindred products.....do.	305				349				309			262		
Textile mill products.....do.	86				80				70			36		
Lumber and wood products (except furniture).....do.	45				34				2			—4		
Paper and allied products.....do.	159				144				141			121		

[‡] Revised. [‡] Preliminary. [‡] Includes revisions not distributed by regions. [‡] Excludes Republic of the Congo. [‡] Revisions for 1st quarter, 1960 (mil. dol.): Premium income—total, 2,824.3; accident and health, 522.5; group, 344.3. [⊕] See footnote “I” for p. S-17.

Insurance written includes data for Alaska beginning 1957 and for Hawaii beginning 1958; revised figures for 1958–April 1959 and Jan.–April 1960 (including these States) will be shown later. Payments to policyholders, etc., include data for Alaska beginning January 1959 and for Hawaii beginning September 1959. [‡] Or increase in earmarked gold (—).

[‡] Includes data for the following countries not shown separately: Mexico; Brazil; Colombia; Nicaragua; Australia; and India.
[‡] The term “adjusted” denotes exclusion of interbank and U.S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.
[†] Revised series, replacing unadjusted rates shown prior to the February 1960 Survey and incorporating two major changes. See the January 1960 *Federal Reserve Bulletin* for details and data back to January 1950.

[⊙] Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.
[⊙] Effective with the July 1959 Survey, estimates are based on the latest revised (1957) Standard Industrial Classification Manual and, for most industries, are not comparable with previously published data. Comparable data for 1st quarter of 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

FINANCE—Continued

PROFITS AND DIVIDENDS—Continued														
Manufacturing corporations—Continued														
Net profit after taxes—Continued														
Chemicals and allied products..... mil. of dol.....	559				504					441			421	
Petroleum refining..... do.....	623				738					832			783	
Stone, clay, and glass products..... do.....	187				177					117			44	
Primary nonferrous metal..... do.....	141				116					95			104	
Primary iron and steel..... do.....	263				132					150			103	
Fabricated metal products (except ordnance, machinery, and transport. equip.)..... mil. of dol.....	123				131					55			47	
Machinery (except electrical)..... do.....	1315				226					185			191	
Electrical machinery, equip., and supplies..... do.....	265				250					239			206	
Transportation equipment (except motor vehicles, etc.)..... mil. of dol.....	74				50					35			61	
Motor vehicles and parts..... do.....	504				191					416			254	
All other manufacturing industries..... do.....	432				487					428			269	
Dividends paid (cash), all industries..... do.....	2,024				1,953					2,302			2,008	
Electric utilities, profits after taxes (Fed. Res.)..... mil. of dol.....	422				418					452			523	
Transportation and communications (see pp. S-23 and S-24)..... do.....														
SECURITIES ISSUED														
Securities and Exchange Commission:†														
Estimated gross proceeds, total..... mil. of dol.....	1,939	2,502	1,637	3,187	1,808	1,814	1,986	1,947	1,774	5,455	2,161	3,395	4,402	
By type of security:														
Bonds and notes, total..... do.....	1,737	2,237	1,511	3,012	1,680	1,664	1,852	1,816	1,645	5,288	2,007	2,227	4,082	
Corporate..... do.....	406	559	651	821	619	778	875	764	472	529	542	1,067	994	
Common stock..... do.....	158	231	106	141	91	105	118	86	99	130	125	1,111	229	
Preferred stock..... do.....	44	34	21	34	37	45	16	45	30	37	29	57	91	
By type of issuer:														
Corporate, total?..... do.....	608	1,124	777	996	747	928	1,009	895	601	695	696	2,235	1,314	
Manufacturing..... do.....	104	261	189	233	169	196	283	218	173	106	286	602	478	
Extractive (mining)..... do.....	35	2	24	9	5	9	14	22	15	28	17	10	9	
Public utility..... do.....	147	371	143	226	307	215	320	183	140	163	85	224	450	
Railroad..... do.....	20	46	31	16	16	8	3	11	28	17	23	10	14	
Communication..... do.....	37	62	58	168	96	256	27	101	21	41	90	1,044	94	
Financial and real estate..... do.....	164	303	287	224	74	150	245	249	149	228	97	246	146	
Noncorporate, total?..... do.....	1,331	1,378	860	2,191	1,062	886	977	1,052	1,173	4,760	1,465	1,159	3,088	
U.S. Government..... do.....	368	350	353	1,371	338	345	326	348	455	4,069	434	348	2,245	
State and municipal..... do.....	556	978	475	607	682	343	496	490	706	660	756	710	625	
New corporate security issues:														
Estimated net proceeds, total..... do.....	590	1,092	760	976	731	910	988	879	590	682	679	2,206	1,286	
Proposed uses of proceeds:														
New money, total..... do.....	514	992	657	895	671	830	805	749	552	612	484	2,042	1,052	
Plant and equipment..... do.....	331	603	325	614	541	627	466	496	359	304	289	1,712	802	
Working capital..... do.....	183	359	331	281	130	204	339	253	192	308	195	331	250	
Retirement of securities..... do.....	13	48	24	10	5	20	32	27	10	14	118	91	63	
Other purposes..... do.....	63	52	79	71	55	60	152	103	28	56	77	73	171	
State and municipal issues (Bond Buyer):														
Long-term..... do.....	556	978	475	607	682	343	496	490	706	660	756	710	625	1,001
Short-term..... do.....	351	297	280	505	199	254	499	279	334	496	397	201	382	167
SECURITY MARKETS														
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)														
Cash on hand and in banks..... mil. of dol.....	362	366	361	362	356	377	380	390	413	453	427	433	453	
Customers' debit balances (net)..... do.....	3,151	3,188	3,113	3,220	3,259	3,243	3,240	3,317	3,330	3,426	3,656	3,986	4,096	
Customers' free credit balances (net)..... do.....	970	1,016	1,018	1,021	1,059	1,063	1,062	1,135	1,269	1,392	1,507	1,508	1,453	
Money borrowed..... do.....	2,322	2,272	2,229	2,236	2,320	2,300	2,268	2,275	2,038	1,999	1,997	2,351	2,586	
Bonds														
Prices:														
Average price of all listed bonds (N.Y.S.E.), total\$..... dollars.....	90.42	91.30	93.15	93.25	93.09	92.82	91.70	93.21	92.96	92.50	93.71	93.84	93.72	
Domestic..... do.....	90.53	91.44	93.32	93.40	93.27	92.99	91.87	93.38	93.10	92.60	93.85	93.98	93.87	
Foreign..... do.....	82.25	81.98	81.98	82.35	81.19	81.48	80.64	82.12	82.61	84.00	83.39	83.38	83.26	
Standard & Poor's Corporation:														
Industrial, utility, and railroad (A1+ Issues):														
Composite (21 bonds)¢..... dol. per \$100 bond.....	94.1	94.2	94.8	96.4	96.7	96.0	95.5	95.1	95.6	96.3	97.0	96.3	96.0	95.0
Domestic municipal (15 bonds)..... do.....	102.1	103.1	103.9	106.7	106.7	105.8	107.7	107.9	108.1	109.7	108.9	108.0	109.0	106.8
U.S. Treasury bonds, taxable†..... do.....	84.39	86.50	88.12	88.93	88.57	87.50	87.23	87.84	87.70	88.74	89.07	88.80	89.74	87.83
Sales:														
Total, excluding U.S. Government bonds (SEC):														
All registered exchanges:														
Market value..... thous. of dol.....	139,696	156,527	115,992	133,723	107,194	117,722	115,575	142,969	151,316	181,222	247,683	184,047	172,926	
Face value..... do.....	133,902	150,183	121,746	134,804	109,017	118,667	122,200	152,457	159,281	171,061	222,731	163,398	167,307	
New York Stock Exchange:														
Market value..... do.....	137,916	153,990	114,373	130,349	104,218	115,822	113,600	140,639	148,724	174,488	237,560	176,003	167,657	
Face value..... do.....	132,101	147,589	119,997	132,295	106,038	116,622	120,176	150,051	156,486	167,232	217,274	159,346	163,103	
New York Stock Exchange, exclusive of stopped sales, face value, total§..... thous. of dol.....														
U.S. Government..... do.....	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other than U.S. Government, total§..... do.....	114,871	120,465	93,696	109,148	93,925	99,342	109,300	130,176	144,698	137,643	178,008	138,037	140,817	
Domestic..... do.....	114,871	120,465	93,696	109,148	93,925	99,342	109,300	130,176	144,698	137,643	178,006	138,037	140,817	
Foreign..... do.....	109,044	115,173	87,282	102,913	88,783	92,887	101,281	122,924	138,053	132,409	170,782	132,002	134,509	
Value, issues listed on N.Y.S.E., end of mo.:..... mil. of dol.....	109,395	106,876	108,994	110,058	110,100	109,859	106,289	108,257	107,981	107,594	109,937	110,318	110,427	
Domestic..... do.....	106,576	104,039	106,149	107,192	107,273	107,004	103,465	105,423	105,132	104,722	107,070	107,468	107,604	
Foreign..... do.....	1,612	1,622	1,602	1,585	1,585	1,613	1,596	1,599	1,601	1,619	1,606	1,601	1,570	
Face value, total, all issues§..... do.....														
Domestic..... do.....	120,979	117,060	117,004	118,018	118,271	118,357	115,909	116,147	116,163	116,315	117,312	117,565	117,825	
Foreign..... do.....	117,719	113,780	113,748	114,763	115,015	115,074	112,625	112,895	112,920	113,089	114,088	114,347	114,633	
Foreign..... do.....	1,900	1,979	1,955	1,953	1,952	1,980	1,979	1,947	1,938	1,927	1,926	1,920	1,886	

*Revised. †Revisions for 1st qtr. 1960 (mil. dol.): Machinery (except electrical), 257; all other, 396.

‡See corresponding note on p. S-18. †Revisions for January-March 1959 and January-March 1960 will be shown later.

§Data include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds.

¶Number of bonds represent number currently used; the change in the number does not affect the continuity of series.

‡Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961							
	May	June	July	August	September	October	November	December	January	February	March	April	May	June		
FINANCE—Continued																
SECURITY MARKETS—Continued																
Bonds—Continued																
Yields:																
Domestic corporate (Moody's)..... percent.....	4.80	4.78	4.74	4.61	4.58	4.63	4.64	4.66	4.65	4.59	4.54	4.56	4.58	4.63		
By ratings:																
Aaa..... do.....	4.46	4.45	4.41	4.28	4.25	4.30	4.31	4.35	4.32	4.27	4.22	4.25	4.27	4.33		
Aa..... do.....	4.61	4.60	4.56	4.44	4.41	4.44	4.47	4.50	4.48	4.40	4.33	4.37	4.41	4.45		
A..... do.....	4.84	4.81	4.77	4.65	4.63	4.67	4.69	4.71	4.69	4.63	4.57	4.59	4.63	4.69		
Baa..... do.....	5.28	5.26	5.22	5.08	5.01	5.11	5.08	5.10	5.10	5.07	5.02	5.01	5.01	5.03		
By groups:																
Industrial..... do.....	4.65	4.64	4.61	4.49	4.46	4.50	4.51	4.55	4.52	4.46	4.40	4.45	4.48	4.54		
Public utility..... do.....	4.76	4.75	4.71	4.53	4.48	4.56	4.56	4.58	4.57	4.51	4.43	4.46	4.49	4.52		
Railroad..... do.....	4.98	4.94	4.90	4.82	4.78	4.84	4.85	4.87	4.86	4.82	4.78	4.75	4.77	4.83		
Domestic municipal:																
Bond Buyer (20 bonds)..... do.....	3.61	3.53	3.47	3.33	3.51	3.42	3.43	3.38	3.38	3.33	3.51	3.48	3.48	3.54		
Standard & Poor's Corp. (15 bonds)..... do.....	3.85	3.78	3.72	3.53	3.53	3.59	3.46	3.45	3.44	3.33	3.38	3.44	3.38	3.53		
U.S. Treasury bonds, taxable\$..... do.....	4.16	3.99	3.86	3.79	3.82	3.91	3.93	3.88	3.89	3.81	3.78	3.80	3.73	3.88		
Stocks																
Cash dividend payments publicly reported: †																
Total dividend payments..... mil. of dol.....	355.0	1,948.3	896.7	371.5	1,965.5	921.5	387.6	2,456.3	1,003.2	468.1	1,957.2	914.1	367.9	1,986.3		
Finance..... do.....																
Manufacturing..... do.....	78.9	153.3	184.6	78.7	169.5	175.6	104.5	345.9	255.2	161.2	162.7	179.3	84.1	157.7		
Mining..... do.....	134.5	1,261.4	310.9	137.1	1,264.9	330.1	136.0	1,476.4	298.7	135.8	1,262.8	312.4	133.7	1,280.9		
Public utilities:																
Communications..... do.....	3.8	109.3	9.0	3.0	106.6	10.9	2.9	171.8	11.2	2.9	106.4	11.7	4.3	109.0		
Electric and gas..... do.....	2.6	89.7	201.7	1.8	94.6	202.3	2.1	93.1	209.0	1.7	94.3	208.7	2.1	95.8		
Railroad..... do.....	103.2	178.6	106.1	112.2	180.3	113.1	109.6	186.6	114.6	111.9	183.3	119.3	112.8	190.2		
Miscellaneous..... do.....	1.0	65.5	18.0	4.2	62.3	20.0	1.4	79.7	34.6	4.1	56.8	20.4	.9	63.4		
Trade..... do.....	23.7	56.7	56.3	25.0	56.5	57.8	23.0	63.3	68.1	42.8	53.6	52.8	22.3	59.0		
Miscellaneous..... do.....	7.3	33.8	10.1	9.5	30.8	11.7	8.1	39.5	11.8	7.7	32.3	9.5	7.7	30.3		
Dividend rates, prices, yields, and earnings, common stocks (Moody's):																
Dividends per share, annual rate (200 stocks) dollars:																
Industrial (125 stocks)..... do.....	5.59	5.59	5.59	5.58	5.57	5.58	5.57	5.64	5.64	5.65	5.65	5.66	5.66	5.66		
Public utility (24 stocks)..... do.....	6.05	6.06	6.05	6.03	6.02	6.04	6.00	6.01	6.01	6.01	6.01	6.02	6.03	6.01		
Railroad (25 stocks)..... do.....	2.67	2.67	2.68	2.68	2.69	2.69	2.71	2.74	2.74	2.75	2.77	2.79	2.79	2.80		
Bank (15 stocks)..... do.....	3.56	3.56	3.56	3.56	3.56	3.47	3.46	3.44	3.41	3.41	3.35	3.35	3.35	3.35		
Insurance (10 stocks)..... do.....	3.96	3.96	3.96	3.96	3.96	3.96	4.00	4.09	4.20	4.20	4.20	4.20	4.20	4.20		
Price per share, end of month (200 stocks) ¢..... do.....	4.63	4.81	4.81	4.85	4.85	4.85	5.01	5.08	5.08	5.19	5.19	5.19	5.19	5.19		
Industrial (125 stocks)..... do.....	155.49	158.87	155.33	159.22	149.53	149.30	154.57	161.55	171.83	175.72	179.36	179.65	183.20	179.24		
Public utility (24 stocks)..... do.....	174.47	178.62	173.55	176.68	165.61	164.91	169.92	175.22	186.00	190.56	193.42	193.42	197.56	193.90		
Railroad (25 stocks)..... do.....	67.31	71.51	71.12	73.59	70.25	70.27	72.24	76.52	80.47	82.66	85.20	85.54	88.57	85.87		
Yield (200 stocks)..... percent.....	62.49	64.20	61.95	62.28	57.56	57.68	60.39	61.28	66.00	68.37	69.24	67.00	68.45	66.10		
Industrial (125 stocks)..... do.....	3.60	3.52	3.60	3.50	3.73	3.74	3.60	3.49	3.28	3.22	3.15	3.15	3.09	3.16		
Public utility (24 stocks)..... do.....	3.47	3.39	3.49	3.41	3.64	3.66	3.53	3.43	3.23	3.15	3.11	3.11	3.05	3.10		
Railroad (25 stocks)..... do.....	3.97	3.73	3.77	3.64	3.83	3.83	3.75	3.57	3.40	3.33	3.25	3.26	3.15	3.26		
Bank (15 stocks)..... do.....	5.70	5.55	5.75	5.72	6.18	6.02	5.73	5.61	5.17	4.99	4.84	5.00	4.89	5.07		
Insurance (10 stocks)..... do.....	3.87	3.98	4.04	4.00	4.02	4.02	3.93	3.92	3.78	3.51	3.51	3.54	3.33	3.27		
Earnings per share (at annual rate), quarterly:	2.97	2.98	2.93	2.87	3.08	3.07	2.97	2.76	2.51	2.50	2.50	2.51	2.49	2.48		
Industrial (125 stocks)..... dollars.....	10.00				8.45				9.70				8.00			
Public utility (24 stocks)..... do.....	3.99				4.08				4.12				4.17			
Railroad (25 stocks)..... do.....	5.28				3.09				6.36				0.22			
Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.)..... percent.....																
	4.75	4.74	4.70	4.61	4.69	4.75	4.78	4.84	4.73	4.68	4.66	4.67	4.63	4.66		
Prices:																
Dow-Jones averages (65 stocks):																
Industrial (30 stocks).....	203.39	210.96	206.96	206.82	199.78	194.49	199.54	202.81	212.98	219.89	225.64	228.42	231.08	229.53		
Public utility (15 stocks).....	615.04	644.33	625.83	624.47	598.10	582.45	601.14	609.54	632.20	650.01	670.59	684.90	693.03	691.44		
Railroad (20 stocks).....	88.91	91.54	93.59	94.46	94.37	92.86	94.14	97.74	102.79	107.70	110.00	112.02	112.84	112.61		
Standard & Poor's Corporation: ‡	140.60	143.04	138.36	137.39	130.98	125.80	128.62	128.29	139.44	143.12	145.47	142.53	144.98	141.35		
Industrial, public utility, and railroad: Combined index (500 stocks)..... 1941-43=10.....																
	55.22	57.26	55.84	56.51	54.81	53.73	55.47	56.80	59.72	62.17	64.12	65.83	66.50	65.62		
Industrial, total (425 stocks) ¢..... do.....																
Capital goods (127 stocks)..... do.....	58.84	61.06	59.25	59.96	57.96	56.90	58.89	60.22	63.20	65.71	67.83	69.64	70.34	69.48		
Consumers' goods (193 stocks)..... do.....	59.81	62.00	59.58	59.76	56.77	55.25	57.42	59.11	61.46	63.71	65.77	66.12	67.41	67.49		
Public utility (50 stocks)..... do.....	46.64	48.65	47.58	48.16	46.51	45.68	46.96	47.98	48.96	50.85	53.27	54.33	55.29	55.61		
Railroad (25 stocks)..... do.....	45.75	47.35	48.02	48.65	48.64	47.34	47.83	49.78	52.73	55.64	57.06	59.09	59.59	58.43		
Banks:																
N. Y. City (11 stocks)..... do.....	30.18	30.81	30.19	30.19	28.76	27.77	28.93	29.03	31.43	32.17	32.93	32.85	33.08	32.41		
Outside N. Y. City (16 stocks)..... do.....	26.06	25.70	25.71	25.26	25.63	25.43	25.58	26.60	27.78	29.60	30.55	30.85	31.30	32.91		
Fire insurance (15 stocks)..... do.....	51.25	50.94	52.09	52.64	52.89	52.32	53.91	55.37	57.12	59.48	63.94	64.92	67.14	68.38		
Sales (Securities and Exchange Commission):	32.69	33.81	34.24	34.81	33.87	33.01	33.75	37.02	38.97	42.34	42.95	42.64	42.97	43.98		
Total on all registered exchanges:																
Market value..... mil. of dol.....	3,938	4,780	3,445	3,751	3,450	3,192	3,295	4,139	4,946	5,275	7,281	6,533	6,305	-----		
Shares sold..... thousands.....	117,547	143,470	105,352	116,064	109,989	101,085	104,672	135,728	162,841	160,001	241,675	229,033	234,137	-----		
On New York Stock Exchange:																
Market value..... mil. of dol.....	3,291	3,967	2,862	3,119	2,867	2,700	2,785	3,487	4,176	4,407	5,990	5,205	4,971	-----		
Shares sold..... thousands.....	82,391	97,625	71,877	80,851	74,704	70,210	72,365	94,756	115,063	112,902	153,454	131,727	123,557	-----		
Exclusive of odd lot and stopped sales (N.Y. Times)..... thousands.....	68,827	76,533	53,870	65,350	60,854	54,431	62,002	77,355	89,108	92,804	118,035	101,776	96,950	73,121		
Shares listed, N.Y. Stock Exchange, end of mo.:																
Market value, all listed shares..... mil. of dol.....	291,688	298,143	292,392	300,901	283,318	281,529	292,991	306,967	326,598	337,490	347,576	350,472	358,862	-----		
Number of shares listed..... millions.....	6,181	6,274	6,306	6,341	6,370	6,388	6,398	6,458	6,478	6,501	6,529	6,571	6,663	-----		

† Revised. ‡ Preliminary.

\$For bonds due or callable in 10 years or more.

†Revisions for 1957-1959 are shown on p. 36 of the July 1960 SURVEY.

‡Includes data not shown separately.

‡Number of stocks represents number currently used; the change in number does not affect continuity of the series.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

BALANCE OF PAYMENTS (QUARTERLY) ⊕														
Exports of goods and services, total.....mil. of dol.		7,584			6,941			7,744						
Military transfers under grants, net.....do		622			282			418						
Merchandise, adjusted, excluding military transactions ¹.....mil. of dol.		4,994			4,676			5,132			5,001			
Income on investments abroad.....do		752			735			1,023			791			
Other services and military transactions.....do		1,216			1,248			1,171			1,091			
Imports of goods and services, total.....do		6,074			6,057			5,427			5,322			
Merchandise, adjusted ².....do		3,857			3,550			3,485			3,406			
Income on foreign investments in U.S. ....do		233			220			227			220			
Military expenditures.....do		756			798			727			759			
Other services ³.....do		1,228			1,489			988			937			
Balance on goods and services.....do		+1,510			+884			+2,317						
Unilateral transfers (net), total.....do		-1,253			-900			-1,079						
Private.....do		-164			-154			-173			-155			
Government.....do		-1,089			-746			-906						
U.S. long- and short-term capital (net), total.....do		-1,110			1,075			-1,905			-1,357			
Private.....do		-724			-924			-1,557			-937			
Government.....do		-386			-151			-348			-420			
Foreign long- and short-term capital (net).....do		+887			+571			+198			+81			
Gold sales [purchases (-)].....do		+94			+637			+921			+346			
Errors and omissions.....do		-128			-117			-452			+69			

FOREIGN TRADE

Indexes

Exports of U.S. merchandise: ⊙														
Quantity.....1936-38=100	334	322	312	296	296	323	333	331	p 300	p 304	p 348	p 306		
Value.....do	733	706	690	653	654	709	731	729	664	681	781	692		
Unit value.....do	219	219	221	221	221	220	220	220	p 221	p 224	p 224	p 226		
Imports for consumption: ⊙														
Quantity.....do	221	227	201	220	204	205	209	206	p 198	p 185	p 222	p 187		
Value.....do	612	629	556	608	565	564	573	561	542	505	602	510		
Unit value.....do	277	276	277	276	277	276	274	272	p 274	p 274	p 271	p 273		
Agricultural products, quantity:														
Exports, U.S. merchandise: total:														
Unadjusted.....1952-54=100	188	178	176	152	165	199	238	246	p 211	p 207	p 225	p 185		
Seasonally adjusted.....do	193	201	227	191	178	181	200	199	p 197	p 197	p 208	p 190		
Cotton (incl.linters), seas. adj. ....do	171	162	504	69	91	152	222	219	p 232	p 205	p 229	p 181		
Imports for consumption, total:														
Unadjusted.....do	110	111	97	112	101	96	97	99	101	96	120	98		
Seasonally adjusted.....do	116	114	108	122	111	110	112	90	89	90	105	85		
Supplementary imports, seas. adj. ....do	106	107	106	113	99	91	120	113	92	98	111	77		
Complementary imports, seas. adj. ....do	124	120	109	129	121	125	108	80	88	85	101	90		

Shipping Weight

Water-borne trade:														
Exports, incl. reexports.....thous. of long tons.	9,460	9,768	9,575	10,934	10,122	10,218	9,281	8,680						
General imports.....do	15,424	17,353	14,405	17,128	14,774	14,132	13,866	13,700						

Value ⊙

Exports (mdse.), including reexports, total ¶ mil. of dol.	1,803.8	1,737.4	1,698.8	1,609.4	1,610.1	1,743.9	1,796.7	1,796.6	1,646.7	1,671.5	1,934.2	1,705.5	1,743.8	
By geographic regions: Δ														
Africa.....do	63.1	60.1	65.0	69.6	54.5	67.3	65.0	68.4	59.2	62.1	80.1	63.8	65.6	
Asia and Oceania.....do	330.8	323.7	346.4	312.6	300.8	334.1	372.4	420.2	373.1	373.0	426.8	386.7	396.8	
Europe.....do	597.2	532.5	534.1	522.5	551.7	572.2	612.0	611.1	518.6	534.0	622.7	529.6	519.1	
Northern North America.....do	348.0	330.3	283.2	288.7	288.2	310.7	313.3	269.8	263.2	280.5	315.5	302.7	319.7	
Southern North America.....do	140.1	146.0	139.4	132.3	132.6	138.8	128.0	133.5	114.9	130.3	130.3	126.4	114.5	
South America.....do	184.3	180.3	181.7	191.5	164.1	200.1	170.9	180.9	162.6	178.2	212.8	170.4	174.2	
By leading countries: Δ														
Africa:														
United Arab Republic (Egypt Region).....do	9.1	7.6	6.9	11.1	9.0	15.8	21.6	16.3	11.2	12.0	16.1	12.0	13.8	
Union of South Africa.....do	25.3	23.5	31.3	27.5	19.8	22.2	17.5	20.7	18.7	22.0	28.5	20.1	19.9	
Asia and Oceania:														
Australia, including New Guinea.....do	30.9	31.7	41.6	37.4	35.0	38.4	41.4	32.9	30.1	29.9	29.6	21.4	23.1	
Colony of Singapore.....do	3.2	3.9	3.8	4.0	3.5	3.5	4.0	3.7	3.6	3.3	4.0	4.0	4.0	
India and Pakistan.....do	69.8	63.1	66.1	61.3	52.9	68.9	72.1	85.4	65.5	50.3	70.1	60.6	57.3	
Japan.....do	104.3	101.2	120.4	93.5	98.2	99.6	115.9	156.0	135.6	137.8	164.0	148.2	160.0	
Republic of Indonesia.....do	6.4	4.0	5.7	5.1	5.2	5.6	9.5	6.8	16.7	13.8	12.2	12.2	10.2	
Republic of the Philippines.....do	22.7	22.0	25.3	21.6	21.9	24.3	25.2	31.4	24.8	24.7	27.8	24.7	31.2	
Europe:														
France.....do	47.2	46.8	49.3	57.3	48.6	44.3	46.0	43.2	49.0	49.9	61.0	52.6	45.3	
East Germany.....do	.4	.2	1.8	.3	.1	.2	.1	(1)	.2	.3	0	.1	(1)	
West Germany.....do	96.7	86.1	82.7	80.4	81.9	87.5	93.8	92.0	83.0	90.5	102.0	84.8	89.6	
Italy.....do	53.7	55.4	60.4	50.0	54.5	52.0	52.3	66.4	70.7	70.7	81.6	67.5	72.6	
Union of Soviet Socialist Republics.....do	1.9	4.4	1.9	5.9	3.2	4.3	4.4	4.0	3.9	2.6	4.6	6.8	2.8	
United Kingdom.....do	133.3	114.8	117.0	99.6	152.3	145.9	127.9	132.3	97.4	92.1	115.2	79.3	74.8	
North and South America:														
Canada.....do	348.0	329.8	283.2	288.7	288.2	310.7	313.2	269.8	263.2	280.5	315.5	302.7	319.6	
Latin American Republics, total ¶	301.2	302.6	296.2	271.5	273.1	312.9	272.5	289.0	248.4	271.1	314.2	268.9	265.7	
Argentina.....do	25.9	30.6	30.8	28.7	34.3	37.7	30.1	32.1	28.6	31.0	29.6	34.8	40.6	
Brazil.....do	40.0	48.0	42.1	38.0	35.2	33.9	37.3	43.8	41.2	39.4	57.3	34.3	37.1	
Chile.....do	16.6	16.2	17.6	12.9	15.0	21.0	18.0	16.7	18.1	20.9	20.7	18.0	17.4	
Colombia.....do	22.7	20.8	19.4	17.3	18.0	20.8	19.2	21.2	16.3	18.8	20.7	21.3	23.4	
Cuba.....do	22.2	21.7	19.5	18.1	17.8	17.1	3.9	5.2	2.9	3.8	2.6	2.0	.9	
Mexico.....do	66.8	74.4	67.0	66.6	63.3	65.5	68.1	75.8	58.8	62.6	69.5	68.3	63.2	
Venezuela.....do	42.4	36.8	43.9	40.9	39.1	62.6	40.9	37.9	35.9	41.3	57.0	34.2	27.8	

Revised. ¶ Preliminary. ¹ Less than \$50,000.
 ⊕ Revisions for 1958 appear on p. 14 ff. of the June 1960 SURVEY; those for 1959-1st quarter 1960, on p. 12 ff. of the June 1961 SURVEY.
 † Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. ♂ Excludes military expenditures.

⊙ Revisions for 1958 and 1959 will be shown later.

§ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

¶ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): May 1960-May 1961, respectively—94.0; 100.0; 70.2; 62.6; 53.5; 53.9; 73.1; 53.3; 107.9; 65.4; 45.1; 58.5; 72.5.

Δ Excludes "special category" shipments. ♠ Includes countries not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued														
FOREIGN TRADE—Continued														
Value—Continued														
Exports of U.S. merchandise, total [¶]mil. of dol.	1,787.9	1,721.0	1,682.0	1,591.4	1,594.6	1,729.4	1,782.8	1,777.7	1,618.7	1,659.0	1,903.7	1,687.5	1,725.4	
By economic classes:														
Crude materials.....do.	195.1	191.8	196.5	163.7	188.5	239.3	283.2	287.0	236.3	218.8	224.8	187.4	186.5	
Crude foodstuffs.....do.	149.1	130.1	126.5	123.7	145.7	143.8	146.9	144.1	132.6	156.7	177.2	153.9	163.8	
Manufactured foodstuffs and beverages.....do.	81.1	90.5	83.3	94.5	96.8	102.3	99.9	106.2	89.0	88.3	105.6	88.5	98.4	
Semimanufactures [¶]do.	310.6	333.2	313.5	337.1	287.8	285.2	286.0	292.7	258.2	273.7	299.9	266.2	287.5	
Finished manufactures [¶]do.	1,052.0	975.5	962.3	872.5	875.8	958.9	966.9	947.6	902.6	921.6	1,096.3	991.4	989.3	
By principal commodities:														
Agricultural products, total [♂]do.	382.6	366.5	358.4	327.1	369.4	431.9	495.8	504.2	423.2	426.3	469.5	394.1	395.2	
Cotton, unmanufactured.....do.	69.6	65.4	86.4	15.9	26.3	59.4	98.4	134.7	130.4	112.1	113.6	79.8	53.0	
Fruits, vegetables, and preparations.....do.	32.2	37.3	31.4	31.0	38.8	39.4	27.3	31.3	26.1	24.7	31.8	26.7	34.2	
Grains and preparations.....do.	146.2	123.0	120.2	115.6	141.5	143.3	154.4	156.3	138.2	161.2	187.6	156.6	165.5	
Packinghouse products.....do.	24.2	22.5	22.7	24.4	25.4	28.9	25.6	27.3	24.0	24.4	26.7	23.9	27.7	
Tobacco and manufactures ^Δ.....do.	26.3	30.8	22.3	36.6	74.7	74.8	72.3	43.1	24.8	25.7	31.2	26.7	26.7	
Nonagricultural products, total [♂]do.	1,405.3	1,354.5	1,323.6	1,264.3	1,225.1	1,297.5	1,287.0	1,273.5	1,195.5	1,232.7	1,434.2	1,293.4	1,330.2	
Automobiles, parts, and accessories.....do.	121.7	108.7	87.0	82.4	78.1	108.5	119.4	105.7	93.3	97.6	115.2	105.9	99.9	
Chemicals and related products [§]do.	142.5	142.8	145.2	140.8	141.8	144.8	132.9	140.1	121.3	145.1	158.4	141.0	151.6	
Coal and related fuels.....do.	32.6	36.6	31.7	37.5	34.0	36.1	29.4	23.4	19.5	19.6	20.1	24.5	33.2	
Iron and steel products [⊕]do.	84.4	96.8	83.1	92.3	70.1	73.7	71.9	62.1	53.4	60.3	66.1	60.9	81.9	
Machinery, total [♂]do.	373.0	356.7	372.5	331.3	332.3	367.7	377.0	382.1	349.5	374.6	447.2	412.8	393.5	
Agricultural.....do.	16.2	14.6	11.9	11.4	8.3	9.4	8.8	8.9	10.6	13.9	17.1	16.3	15.6	
Tractors, parts, and accessories.....do.	35.6	31.2	30.1	29.7	29.8	32.2	28.4	30.6	28.9	32.7	35.2	35.3	33.4	
Electrical.....do.	89.6	75.7	89.4	78.5	80.2	85.7	94.6	82.6	82.3	80.6	105.6	95.8	88.0	
Metalworking [§]do.	33.0	29.9	32.0	27.9	25.2	29.5	37.3	46.5	34.5	35.2	42.1	40.9	39.8	
Other industrial.....do.	178.4	183.6	188.1	165.5	168.3	185.7	183.4	184.8	166.4	184.5	210.0	193.3	185.1	
Petroleum and products.....do.	40.5	47.1	40.6	37.7	39.2	39.9	37.5	37.8	34.9	32.1	40.1	39.0	38.9	
Textiles and manufactures.....do.	57.2	56.0	60.6	50.7	52.5	61.6	57.4	58.2	56.3	55.4	66.6	57.9	53.9	
General imports, total.....do.	1,261.8	1,306.8	1,149.7	1,229.4	1,160.1	1,157.2	1,160.8	1,157.1	1,123.6	1,045.9	1,230.5	1,041.9	1,194.5	
By geographic regions:														
Africa.....do.	51.4	46.8	44.5	39.9	43.6	36.5	36.1	42.8	46.4	43.5	52.6	53.5	49.7	
Asia and Oceania.....do.	245.9	273.8	259.8	291.0	237.4	227.2	229.5	227.2	215.6	181.4	243.9	211.2	232.1	
Europe.....do.	368.0	356.0	308.3	307.1	323.1	340.4	338.2	343.4	315.3	299.3	343.7	287.3	338.4	
Northern North America.....do.	254.2	268.9	234.1	261.4	238.5	240.9	249.1	223.2	208.4	197.8	249.2	212.3	263.7	
Southern North America.....do.	156.2	131.1	123.9	106.9	109.5	93.2	106.4	122.9	113.3	124.8	139.5	104.2	128.5	
South America.....do.	186.0	230.2	179.1	223.0	208.0	219.0	210.5	197.5	224.6	199.1	201.6	173.4	182.1	
By leading countries:														
Africa:														
United Arab Republic (Egypt Region).....do.	4.4	3.7	6.0	1.7	1.5	.7	.5	1.4	.7	.7	1.8	.8	2.2	
Union of South Africa.....do.	9.7	9.4	5.6	8.0	9.1	8.2	6.6	8.0	8.6	9.5	8.7	10.1	8.7	
Asia and Oceania:														
Australia, including New Guinea.....do.	7.0	9.1	18.9	16.7	9.8	8.6	5.5	11.7	11.1	9.5	14.2	14.5	11.5	
Colony of Singapore.....do.	1.7	4.1	.9	1.2	1.2	1.1	.9	1.7	1.2	.8	.9	.8	1.0	
India and Pakistan.....do.	22.3	23.2	25.2	19.6	22.5	19.5	20.4	20.7	24.1	21.1	26.9	19.9	24.5	
Japan.....do.	96.0	103.6	96.5	110.0	96.7	95.3	91.5	83.3	84.4	61.7	82.5	76.6	80.9	
Republic of Indonesia.....do.	17.5	22.8	14.2	23.2	17.3	15.7	15.0	22.1	12.4	11.5	14.1	13.2	11.5	
Republic of the Philippines.....do.	23.6	29.4	36.9	35.2	19.5	19.9	20.3	20.0	20.9	22.6	31.1	24.0	30.2	
Europe:														
France.....do.	35.1	29.4	30.7	29.3	22.8	28.6	31.1	27.1	24.2	26.7	32.2	26.5	35.8	
East Germany.....do.	.2	.3	.4	.3	.3	.2	.2	.3	.3	.3	.2	.1	.1	
West Germany.....do.	72.9	71.1	68.2	63.6	71.3	75.1	69.5	78.8	69.2	66.0	75.6	63.8	69.6	
Italy.....do.	27.3	33.2	26.6	34.4	28.6	35.9	34.0	32.7	29.1	24.9	28.4	25.9	28.6	
Union of Soviet Socialist Republics.....do.	1.2	2.8	2.2	1.8	1.3	1.8	.6	2.8	1.0	1.0	1.5	2.9	2.8	
United Kingdom.....do.	94.3	93.8	66.6	69.1	73.8	72.8	77.7	68.6	60.6	63.5	75.2	56.6	72.3	
North and South America:														
Canada.....do.	254.2	268.8	233.9	260.9	238.3	240.7	248.9	223.2	208.3	197.8	249.2	212.3	263.5	
Latin American Republics, total [♂]do.	308.2	329.8	267.4	290.9	280.8	278.5	276.8	277.0	295.5	282.3	295.1	244.1	264.1	
Argentina.....do.	8.6	9.0	8.3	9.1	7.6	6.9	5.7	7.1	9.2	7.3	8.4	7.8	10.6	
Brazil.....do.	47.7	61.0	43.1	57.5	54.4	48.9	45.0	42.6	38.2	42.1	47.8	43.5	42.0	
Chile.....do.	13.8	18.4	13.5	24.5	15.7	19.8	9.1	9.5	21.2	15.0	11.9	15.6	13.6	
Colombia.....do.	24.0	20.8	17.9	22.1	23.5	36.2	35.3	24.7	32.4	20.1	25.8	17.5	22.4	
Cuba.....do.	60.1	47.7	46.6	11.7	7.9	7.6	6.2	2.9	3.6	2.7	3.0	1.1	2.1	
Mexico.....do.	40.1	28.1	24.3	33.0	44.3	27.8	31.3	39.1	40.7	49.5	53.4	42.7	52.2	
Venezuela.....do.	72.5	90.2	68.5	75.9	78.2	76.7	81.9	83.9	91.8	90.4	79.0	66.5	73.5	
Imports for consumption, total.....do.	1,256.0	1,289.2	1,139.9	1,246.4	1,159.3	1,156.9	1,175.9	1,151.0	1,111.7	1,036.6	1,235.3	1,045.7	1,188.5	
By economic classes:														
Crude materials.....do.	259.4	281.8	237.2	291.1	243.6	229.9	219.2	231.8	235.2	210.3	237.4	202.5	229.9	
Crude foodstuffs.....do.	155.6	147.7	121.4	142.6	134.1	146.1	141.0	149.2	153.9	139.7	168.1	141.8	139.4	
Manufactured foodstuffs and beverages.....do.	144.5	140.6	135.4	137.6	134.5	122.4	139.4	115.5	105.8	110.5	142.9	109.6	125.0	
Semimanufactures.....do.	243.3	268.9	228.9	248.2	234.8	233.3	245.6	234.9	228.1	265.0	225.1	267.4	267.4	
Finished manufactures.....do.	453.1	450.2	417.2	426.9	412.3	425.2	430.7	411.8	382.0	347.9	421.9	366.6	426.8	
By principal commodities:														
Agricultural products, total [♂]do.	341.9	338.5	299.4	344.6	310.6	286.3	292.3	295.4	297.6	276.3	345.4	285.3	294.5	
Cocoa (cacao) beans, incl. shells.....do.	16.7	17.5	10.7	11.6	9.8	8.4	8.9	12.2	18.4	16.8	16.3	19.6	16.3	
Coffee.....do.	82.3	81.5	72.0	91.8	87.5	93.8	83.0	82.7	86.6	76.9	97.3	75.8	74.3	
Rubber, crude, including guayule.....do.	26.8	26.8	24.7	32.7	25.2	19.6	20.4	21.1	19.9	15.3	15.8	13.2	15.5	
Sugar.....do.	57.9	49.9	50.0	39.5	41.6	24.8	39.7	28.7	23.7	37.8	52.6	25.7	38.7	
Wool and mohair, unmanufactured.....do.	13.8	19.7	15.5	17.3	14.0	13.9	12.1	11.9	16.7	14.4	19.0	17.9	15.9	
Nonagricultural products, total [♂]do.	914.1	950.7	840.5	901.8	848.7	870.6	883.7	855.6	814.1	760.3	889.9	760.4	894.0	
Furs and manufactures.....do.	7.0	8.4	5.8	4.9	4.7	5.2	6.2	17.2	12.9	11.6	9.0	6.8	7.2	
Iron and steel products [⊕]do.	42.9	38.9												

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
TRANSPORTATION AND COMMUNICATIONS														
TRANSPORTATION														
Airlines [§]														
Scheduled domestic trunk carriers:														
Financial operations (quarterly totals):														
Operating revenues, total mil. of dol.	500.0	496.3	451.8	451.8	478.8	478.8	436.1	491.6	486.1					
Transport, total do.			451.8		478.8		436.1							
Passenger.....			29.1		30.6		31.6							
Property.....			11.4		11.1		13.4							
U.S. mail.....														
Operating expenses (incl. depreciation).....	481.7				496.7		485.3							
Net income (after taxes).....	8.6				10.9		11.5							
Operating results:														
Miles flown, revenue.....	61,498	59,825	63,132	64,034	59,057	59,757	55,199	56,971	56,335	43,331	57,106			
Express and freight ton-miles flown.....	30,236	30,890	29,109	32,474	35,169	35,994	32,691	35,736	30,459	27,002	36,094			
Mail ton-miles flown.....	10,364	10,512	10,030	10,786	10,917	11,257	11,043	16,479	11,152	10,389	13,239			
Passengers originated, revenue.....	4,002	4,183	4,013	4,166	4,037	3,965	3,518	3,504	3,449	2,829	3,779			
Passenger-miles flown, revenue.....	2,444	2,720	2,706	2,745	2,547	2,487	2,129	2,284	2,348	1,818	2,398			
Express Operations														
Transportation revenues.....	30,308	30,923	25,233	31,618	31,867	31,300	30,961	35,458	27,822	27,181	32,790	28,033		
Express privilege payments.....	10,737	11,412	5,766	11,731	10,675	10,621	10,552	12,111	6,983	6,783	11,955	8,171		
Local Transit Lines														
Fares, average cash rate cents.	18.8	18.8	18.9	18.9	18.9	19.0	19.1	19.1	19.3	19.3	19.4	19.5	19.5	
Passengers carried, revenue millions.	650	620	554	584	610	634	624	649	614	582	659	603	644	
Operating revenues mil. of dol.	118.9	115.0	108.1	113.3	110.4	122.2	121.1	125.6	116.8	110.4	123.5	114.5		
Class I Motor Carriers (Intercity)														
Carriers of property (quarterly totals):														
Number of reporting carriers.....	944				935			923						
Operating revenues, total.....	1,193.9				1,207.4			1,207.8						
Expenses, total.....	1,153.0				1,161.3			1,197.9						
Freight carried (revenue).....	69.8				68.9			69.0						
Carriers of passengers (quarterly totals):														
Number of reporting carriers.....	140				140			139			140			
Operating revenues, total.....	115.8				140.9			111.3			97.8			
Expenses, total.....	99.7				110.6			101.3			95.8			
Passengers carried (revenue).....	57.5				61.9			55.7			51.3			
Class I Railroads														
Freight carloadings (A. A. R.): [♠]														
Total cars.....	2,559	3,062	2,847	2,385	2,274	3,189	2,203	2,401	1,922	1,955	2,507	2,166	2,242	2,860
Coal.....	430	483	357	420	408	546	388	477	382	376	405	365	388	470
Coke.....	33	34	29	22	20	30	23	26	21	21	28	23	26	34
Forest products.....	157	192	180	160	152	193	135	152	129	134	175	146	148	183
Grain and grain products.....	175	268	344	234	198	329	255	232	211	222	261	196	202	293
Livestock.....	20	19	16	16	26	50	26	20	15	11	18	17	17	14
Ore.....	289	357	329	239	202	233	90	59	44	48	72	65	136	244
Merchandise, I.e.1.....	146	174	167	140	133	179	129	138	109	118	158	119	117	140
Miscellaneous.....	1,307	1,535	1,425	1,154	1,136	1,629	1,156	1,296	1,011	1,025	1,390	1,176	1,208	1,483
Freight carloadings, seas. adj. indexes (Fed. Res.):														
Total.....	109	102	97	99	97	104	99	96	99	96	96	98	100	98
Coal.....	90	83	66	86	89	90	83	82	82	76	67	75	81	79
Coke.....	107	89	78	72	68	79	76	65	65	64	69	74	84	88
Forest products.....	124	121	120	123	118	118	115	113	121	113	113	117	118	115
Grain and grain products.....	141	149	169	150	135	188	186	142	156	160	159	157	163	164
Livestock.....	39	31	31	30	39	47	36	30	28	25	32	34	33	28
Ore.....	185	163	150	139	120	97	97	137	162	172	171	79	79	112
Merchandise, I.e.1.....	23	22	22	22	21	22	21	19	19	19	20	19	18	18
Miscellaneous.....	123	113	110	108	106	113	109	107	108	108	108	112	114	109
Financial operations:														
Operating revenues, total mil. of dol.	829.8	824.2	759.1	809.0	754.4	815.8	756.5	731.5	699.2	668.3	761.3	714.9	778.5	
Freight.....	705.4	694.7	634.1	679.4	642.9	695.4	638.0	588.1	584.5	559.6	642.6	604.4	664.6	
Passenger.....	51.7	60.2	60.6	60.5	44.2	46.5	46.5	60.7	52.8	49.5	50.1	46.1	47.7	
Operating expenses.....	648.3	644.0	628.7	646.9	608.3	624.8	603.4	613.6	596.4	573.7	611.2	584.1		
Tax accruals, joint facility and equipment rents.....	120.0	123.1	106.4	117.7	111.6	121.2	106.1	83.6	106.9	99.4	118.0	108.1		
Net railway operating income.....	61.3	57.0	24.0	44.4	34.5	69.8	47.0	34.3	4.1	4.8	32.1	22.6	40.8	
Net income (after taxes) do.	47.3	43.1	9.6	29.9	25.9	54.8	33.9	52.7	7.9	19.5	14.4			
Operating results: [‡]														
Freight carried 1 mile.....	52,664	49,687	46,752	49,219	48,566	51,923	46,204	42,835			132,010			
Revenue per ton-mile.....	1,386	1,422	1,415	1,404	1,367	1,420	1,393	1,393			2,386			
Passengers carried 1 mile (revenue).....	1,691	2,054	2,207	2,132	1,480	1,505	1,452	1,960			2,743			
Waterway Traffic														
Clearances, vessels in foreign trade:														
Total U.S. ports.....	15,198	14,960	15,104	15,095	14,716	14,876	13,573	13,177						
Foreign vessels.....	12,309	12,068	12,009	12,152	11,900	11,854	10,788	10,612						
United States vessels.....	2,889	2,892	3,094	2,943	2,816	3,022	2,785	2,565						
Panama Canal:														
Total.....	5,595	5,193	5,583	5,361	4,843	5,065	5,161	5,046	5,072	4,868	5,675	5,287	5,953	
In United States vessels.....	1,420	1,268	1,097	933	981	1,024	997	970	875	621	937	805	837	

[†] Revised. [‡] Preliminary. [§] Deficit. [¶] See note marked "¶". ^{||} Revision for 1st quarter 1960, 148,625 mil. ton-miles.

[§] Data beginning 1959 include total domestic operations intra-Alaska and intra-Hawaii; for these States, figures for mail revenues exclude U.S. mail subsidies.

[¶] Includes data not shown separately.

^{||} Revisions for 1958-October 1959 are available upon request.

[¶] Data for June, July, October, and December 1960 and March and June 1961 cover 5 weeks; other months, 4 weeks.

^{¶¶} Effective with 1961, figures for operating results represent quarterly totals or quarterly average. [‡] Revisions for February and March 1960, \$24,700,000 and \$44,300,000, respectively.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
	TRANSPORTATION AND COMMUNICATIONS—Continued													
TRANSPORTATION—Continued														
Travel														
Hotels:														
Average sale per occupied room..... dollars	8.73	9.26	8.67	9.60	9.47	10.04	9.62	8.72	8.91	9.08	8.70	9.57	8.82	9.45
Rooms occupied..... percent of total	69	67	57	65	67	72	63	50	63	64	64	65	65	64
Restaurant sales index†..... same month 1951=100	125	117	113	112	114	114	107	110	111	113	118	114	121	115
Foreign travel:														
U.S. citizens: Arrivals..... thousands	158	178	222	283	220	163	132	120	133	120	160	154		
Departures..... do	178	259	256	192	147	136	107	126	126	129	157			
Aliens: Arrivals..... do	111	110	123	139	146	125	102	94	93	75	103	101		
Departures..... do	91	111	110	100	106	98	80	97	67	61	85			
Passports issued and renewed..... do	114	98	69	64	49	40	37	35	56	64	103	102	117	105
National parks, visits..... do	1,805	3,748	6,434	5,996	2,574	1,778	886	508	516	569	729	1,115	1,760	
Pullman Co.:														
Revenue passenger-miles..... millions	251	299	301	281	207	242	214	307	316	297	276	234		
Passenger revenues..... thous. of dol.	4,011	4,745	4,734	4,416	3,237	3,853	3,507	5,060	5,259	4,981	4,611	3,882		
COMMUNICATIONS														
Telephone carriers:														
Operating revenues ☽..... mil. of dol.	696.6	700.1	689.1	712.8	704.0	711.0	707.2	723.0	718.1	701.1	735.8	720.1		
Station revenues..... do	300.8	302.8	388.1	393.3	396.3	402.3	402.4	405.7	407.1	403.3	408.5	408.9		
Tolls, message..... do	239.3	240.1	292.7	251.4	238.5	239.8	235.4	247.5	240.9	227.0	256.8	239.6		
Operating expenses, before taxes..... do	418.9	420.5	410.4	426.6	424.9	424.3	424.4	446.6	428.7	417.4	448.9	426.2		
Net operating income..... do	116.5	116.6	116.6	121.0	118.2	122.5	120.5	118.1	120.6	117.8	119.4	125.3		
Phones in service, end of month..... millions	63.4	63.5	63.8	64.0	64.3	64.6	64.7	65.0	65.1	65.3	65.5	65.7		
Telegraph, cable, and radiotelegraph carriers:														
Wire-telegraph:														
Operating revenues..... thous. of dol.	21,825	22,626	20,517	22,667	23,042	22,424	21,735	22,939	21,713	20,727	23,383	21,339		
Operating expenses, incl. depreciation..... do	18,975	19,798	20,159	20,050	20,282	19,957	19,794	20,640	20,206	18,866	20,484	19,391		
Net operating revenues..... do	1,643	1,647	4,758	1,533	1,741	1,610	1,120	1,621	216	590	1,548	682		
Ocean-cable:														
Operating revenues..... do	3,122	3,000	2,878	2,977	2,955	2,920	2,920	3,105	3,011	2,766	3,155	2,879		
Operating expenses, incl. depreciation..... do	2,612	2,557	2,301	2,527	2,513	2,480	2,428	2,282	2,479	2,308	2,524	2,504		
Net operating revenues..... do	189	155	258	153	159	141	190	478	220	158	270	77		
Radiotelegraph:														
Operating revenues..... do	4,200	4,227	3,936	4,193	4,328	4,245	4,145	4,655	4,275	4,051	4,613	4,439		
Operating expenses, incl. depreciation..... do	3,282	3,425	3,338	3,394	3,348	3,318	3,313	3,530	3,395	3,264	3,513	3,345		
Net operating revenues..... do	760	637	454	657	838	802	744	864	737	651	947	942		

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS														
Inorganic chemicals, production:†														
Acetylene..... mil. of cu.ft.	1,082	926	938	976	942	976	966	998	989	848	980	902	984	
Ammonia, synthetic anhydrous (commercial)..... thous. of short tons	434.0	407.9	382.3	380.3	364.8	387.3	408.6	429.5	411.8	400.6	463.3	460.2	477.5	
Calcium carbide (commercial)..... do	100.5	92.4												
Carbon dioxide, liquid, gas, and solid..... do	84.6	95.6	97.6	100.0	89.3	77.0	66.0	62.6	62.8	57.0	69.2	67.5	83.1	
Chlorine, gas..... do	395.4	377.1	384.9	390.5	371.1	390.7	377.1	369.0	368.8	333.4	373.8	384.7	399.6	
Hydrochloric acid (100% HCl)..... do	90.0	76.8	77.7	79.6	78.4	84.2	80.8	73.3	72.3	67.1	74.9	76.7	77.6	
Nitric acid (100% HNO ₃)..... do	265.1	234.6	242.4	255.3	281.0	288.0	300.2	301.0	285.8	272.5	295.4	277.0	274.7	
Oxygen (high purity)..... mil. of cu.ft.	4,804	4,488	4,220	4,404	4,601	4,594	4,504	4,423	4,794	4,643	5,337	5,167	5,915	
Phosphoric acid (100% P ₂ O ₅)..... thous. of short tons	189.9	171.2	159.1	184.2	165.3	183.4	175.0	170.1	192.6	179.9	205.6	200.7	209.2	
Sodium carbonate (soda ash), synthetic (58% Na ₂ O)	392.2	370.1	371.3	388.2	364.8	383.6	360.0	341.7	339.8	336.0	375.5	373.3	400.8	
Sodium bichromate and chromate..... do	11.2	10.9	10.9	9.0	9.6	10.4	8.8	8.3	9.9	8.5	10.3	8.9	10.4	
Sodium hydroxide (100% NaOH)..... do	422.5	402.9	406.5	416.4	388.9	410.0	403.4	393.4	386.9	352.8	399.8	414.2	434.4	
Sodium silicate (soluble silicate glass), anhydrous	46.3	34.6	28.6	45.4	44.2	49.7	43.2	37.1	35.1	36.3	41.7	44.6	55.5	
Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake)..... thous. of short tons	92.4	87.6	87.6	85.6	86.5	89.0	91.6	88.5	90.7	83.3	95.7	97.6		
Sulfuric acid (100% H ₂ SO ₄)..... do	1,614.2	1,495.4	1,336.0	1,403.8	1,350.3	1,491.1	1,433.8	1,428.4	1,494.0	1,388.7	1,562.8	1,540.4	1,574.0	
Organic chemicals:☽														
Acetic acid (synthetic and natural), production	67,261	65,844	71,165	64,235	60,328	59,602	62,878	61,563	59,588	54,500	67,900	58,005		
Acetic anhydride, production..... do	98,308	94,200	88,703	82,410	85,665	77,574	81,491	80,060	74,378	70,589	89,632	82,147		
Acetylsalicylic acid (aspirin), production..... do	1,992	1,906	1,696	1,808	1,733	1,667	2,022	1,887	2,163	1,718	1,555	1,718		
Alcohol, ethyl:○														
Production☑..... thous. of proof gal.	49,057	47,884	43,686	54,943	59,228	61,943	53,103	52,372	51,260	44,876	51,725	49,758	54,576	
Stocks, end of month☑..... do	33,235	33,259	127,911	131,653	127,020	129,532	130,899	134,505	137,948	136,523	139,885	141,834	154,395	
Used for denaturation..... do	46,604	41,620	43,132	48,077	46,473	41,724	43,002	48,277	50,727	39,855	50,327	42,527	41,483	
Withdrawn tax-paid☑..... do	660	706	13,993	5,000	5,583	7,020	6,157	4,050	3,970	4,821	4,884	4,681	5,271	
Alcohol, denatured:○														
Production..... thous. of wine gal.	24,880	22,409	23,154	25,861	24,974	22,421	23,101	25,853	27,646	21,427	27,012	22,917	22,325	
Consumption (withdrawals)..... do	27,276	22,094	23,611	25,826	23,181	23,861	21,271	26,482	25,317	23,353	26,876	22,771	21,410	
Stocks, end of month..... do	3,380	3,721	3,281	3,503	5,331	3,943	5,798	5,252	7,665	5,810	6,057	6,307	7,182	
Cresote oil, production..... thous. of gal.	7,946	7,953	7,357	8,413	6,958	6,999	7,454	7,727	6,393	6,809	8,216	6,864		
DDT, production..... thous. of lb.	13,748	12,444	13,531	14,523	13,750	14,456	14,283	15,170	15,170	13,428	16,048	14,249		
Ethyl acetate (85%), production..... do	5,985	7,705	7,648	8,232	7,810	6,706	7,103	5,775	5,985	5,841	6,624	10,983		
Ethylene glycol, production..... do	97,062	100,626	112,629	121,499	115,627	111,679	104,939	108,792	119,512	100,973	101,286	95,734		
Formaldehyde (37% HCHO), production..... do	138,955	143,938	110,367	148,282	142,755	149,370	135,529	129,894	127,116	124,782	145,532	138,344		
Glycerin, refined, all grades:														
Production..... do	26,600	23,600	21,000	24,300	24,500	24,500	22,900	20,900	23,900	20,200	23,300	25,600		
Stocks, end of month..... do	46,500	29,200	27,400	29,100	26,600	26,500	23,100	30,000	32,800	33,200	33,700	37,100		
Methanol, production:														
Natural..... thous. of gal.	199	199	187	156	137	183	168	171	164	175	182	165		
Synthetic..... do	24,502	21,653	25,300	26,082	26,502	25,235	25,051	27,442	27,783	23,325	24,809	24,663		
Phthalic anhydride, production..... thous. of lb.	35,068	31,989	30,612	33,127	29,160	29,924	26,520	28,850	26,241	25,295	30,994	34,462		

☽ Revised. ☑ Deficit. ○ See note "†". ○ Data beginning June 1960 are confined to producers' and warehouse stocks (consumers' are not included).

† Revised series (first shown in October 1959 SURVEY), reflecting change in comparison base period; monthly averages (1929-59) and monthly data for 1953-59 appear on p. 19 of the January 1961 SURVEY.

☑ Beginning with the October 1959 SURVEY, the figures include visits to Mount McKinley, Alaska and Hawaii National Park, Hawaii. Data beginning January 1960 reflect revised definitions of visits. ☑ Includes data not shown separately. ☑ Revisions for 1957 appear on p. 24 of the April 1960 SURVEY; the 1958 data shown therein have been further revised. These revisions, as well as those for January-August 1959, will be shown later.

☑ Data (except for alcohol) are reported on basis of 100-percent content of the specified material unless otherwise indicated. ○ Revisions for July 1959-January 1960 will be shown later.

☑ Effective July 1960, data include amounts classified as "spirits." June 1960 data on comparable basis (thous. gal.): Production, 53,137; stocks, 129,041; withdrawn tax-paid, 5,462.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS														
Consumption (10 States)§.....	thous. of short tons.....	1,431	890	345	216	337	380	392	345	349	557	1,430	2,021	-----
Exports, total ♀ †.....	short tons.....	641,697	694,324	630,124	613,804	617,086	669,485	386,033	503,104	406,754	495,519	439,200	547,105	527,295
Nitrogenous materials.....	do.....	46,888	42,978	46,690	38,694	73,801	68,976	37,586	42,309	18,595	18,097	40,019	27,120	55,191
Phosphate materials.....	do.....	522,742	587,210	501,920	496,865	446,209	467,108	274,211	370,753	295,550	379,478	321,135	445,557	439,324
Potash materials.....	do.....	60,621	49,561	67,706	70,879	78,016	104,714	49,269	70,499	83,530	82,665	67,041	44,107	21,744
Imports, total ♀ †.....	do.....	274,835	182,445	165,547	141,708	235,645	180,244	115,762	126,269	216,164	260,664	359,460	273,361	310,908
Nitrogenous materials, total ♀.....	do.....	131,608	99,751	74,851	76,224	141,781	78,456	46,549	62,572	119,168	134,794	193,746	126,806	161,015
Nitrate of soda.....	do.....	45,865	63,822	44,621	16,312	53,628	0	0	0	10,512	58,774	53,234	40,284	83,181
Phosphate materials.....	do.....	15,041	25,386	6,458	16,654	14,380	18,488	8,979	8,734	7,478	8,583	20,753	21,694	18,333
Potash materials.....	do.....	39,963	22,534	63,784	14,083	29,817	42,558	23,502	14,035	44,040	54,366	61,085	47,309	41,877
Potash deliveries.....	do.....	254,146	194,537	46,769	104,888	103,745	183,245	118,977	272,301	125,978	177,277	282,134	308,909	177,138
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅) †.....	do.....	254,914	214,766	171,028	189,745	183,651	217,795	234,930	217,923	244,626	240,069	264,034	246,156	240,138
Production.....	short tons.....	223,161	305,049	366,440	371,582	359,302	371,694	424,254	433,872	442,701	426,787	349,198	273,754	308,592
Stocks, end of month.....	do.....	223,161	305,049	366,440	371,582	359,302	371,694	424,254	433,872	442,701	426,787	349,198	273,754	308,592
MISCELLANEOUS PRODUCTS														
Explosives (industrial), shipments:	do.....	81	50	69	128	165	195	238	186	133	139	66	58	86
Black blasting powder.....	thous. of lb.....	87,324	87,071	76,781	94,301	86,103	88,276	80,206	79,907	70,391	67,046	73,887	77,714	88,256
High explosives.....	do.....	172.9	178.8	155.5	168.0	149.6	138.9	126.2	109.4	125.5	116.0	146.6	151.7	169.8
Paints, varnish, and lacquer, factory shipments: ‡.....	mil. of dol.....	104.6	107.3	96.2	102.7	88.4	78.2	69.5	60.9	72.8	65.7	87.5	93.2	104.8
Total shipments.....	do.....	68.3	71.5	59.3	65.3	61.2	60.7	56.7	48.5	52.7	50.3	59.1	58.5	65.0
Trade products.....	do.....	68.3	71.5	59.3	65.3	61.2	60.7	56.7	48.5	52.7	50.3	59.1	58.5	65.0
Industrial finishes.....	do.....	68.3	71.5	59.3	65.3	61.2	60.7	56.7	48.5	52.7	50.3	59.1	58.5	65.0
Sulfur (native):	do.....	420	394	420	454	373	390	400	477	400	357	454	444	473
Production.....	thous. of long tons.....	3,720	3,695	3,734	3,719	3,655	3,561	3,553	3,669	3,698	3,703	3,776	3,780	3,842
Stocks (producers'), end of month.....	do.....	3,720	3,695	3,734	3,719	3,655	3,561	3,553	3,669	3,698	3,703	3,776	3,780	3,842
SYNTHETIC PLASTICS AND RESIN MATERIALS														
Production:	do.....	4,167	4,643	3,781	3,844	4,763	4,407	4,073	4,761	3,734	3,709	4,541	4,152	-----
Cellulose acetate and mixed ester plastics:	do.....	7,494	8,055	6,854	7,730	7,655	7,109	7,124	6,137	6,652	6,305	7,569	7,057	-----
Sheets, rods, and tubes.....	thous. of lb.....	245	-----	-----	188	51	72	85	74	89	73	94	88	-----
Molding and extrusion materials.....	do.....	245	-----	-----	188	51	72	85	74	89	73	94	88	-----
Nitrocellulose sheets, rods, and tubes.....	do.....	245	-----	-----	188	51	72	85	74	89	73	94	88	-----
Phenolic and other tar acid resins.....	do.....	43,713	43,752	30,830	42,061	43,879	42,526	40,406	30,323	40,764	40,574	46,311	45,138	-----
Polystyrene.....	do.....	73,536	74,407	72,300	76,211	73,316	76,152	73,978	71,256	66,505	62,685	71,800	79,456	-----
Urea and melamine resins.....	do.....	29,540	28,435	18,126	27,718	29,036	27,284	25,026	23,829	23,987	22,387	27,043	24,795	-----
Vinyl resins.....	do.....	97,877	93,688	83,026	94,675	97,791	104,584	98,007	86,709	87,691	81,149	93,059	97,541	-----
Alkyd resins.....	do.....	32,297	34,126	28,260	30,103	30,335	30,342	26,569	25,470	25,304	24,502	28,540	30,634	-----
Rosin modifications.....	do.....	11,596	11,460	10,060	10,883	11,154	10,758	8,716	8,552	9,308	8,801	8,815	8,950	-----
Polyester resins.....	do.....	15,359	13,861	9,865	11,549	10,822	12,128	11,196	10,963	9,599	12,087	14,106	13,585	-----
Polyethylene resins.....	do.....	120,159	102,264	103,695	106,950	109,339	112,886	114,135	119,675	114,482	108,309	129,264	124,859	-----
Miscellaneous (incl. protective coatings).....	do.....	30,238	31,314	26,549	30,095	30,951	33,028	30,449	29,411	31,611	31,042	35,860	38,507	-----

ELECTRIC POWER AND GAS

ELECTRIC POWER														
Production (utility and industrial), total ‡.....	mil. of kw.-hr.....	67,982	69,304	70,694	74,613	69,628	69,485	68,271	72,997	73,547	65,746	71,742	68,289	71,032
Electric utilities, total.....	do.....	60,344	61,920	63,828	67,255	62,581	62,252	61,410	66,202	66,559	59,203	64,641	61,280	63,600
By fuels.....	do.....	47,308	49,474	51,636	55,138	51,141	51,759	50,649	54,941	55,803	49,018	50,765	47,440	49,647
By waterpower.....	do.....	13,036	12,447	11,893	12,117	11,440	10,493	10,761	11,261	10,756	10,245	13,876	13,840	14,013
Privately and municipally owned utilities.....	do.....	48,932	50,763	51,614	55,178	51,575	51,257	50,431	54,169	54,408	48,462	52,444	49,395	51,712
Other producers (publicly owned).....	do.....	11,412	11,157	11,914	12,077	11,006	10,996	10,979	12,033	12,152	10,801	12,196	11,886	11,948
Industrial establishments, total.....	do.....	7,638	7,384	7,166	7,358	7,047	7,233	6,862	6,794	6,987	6,484	7,101	7,009	7,371
By fuels.....	do.....	7,284	7,060	6,897	7,109	6,811	6,905	6,599	6,541	6,720	6,224	6,777	6,682	7,024
By waterpower.....	do.....	354	324	269	249	236	238	263	254	267	259	324	327	347
Sales to ultimate customers, total (ERI) †.....	do.....	54,277	55,548	56,297	59,014	58,820	56,655	55,704	57,491	59,436	58,101	58,177	57,212	-----
Commercial and industrial:	do.....	8,688	9,453	10,139	10,684	10,690	9,739	9,225	9,327	10,137	9,944	10,275	10,129	-----
Small light and power ♂.....	do.....	28,257	28,411	27,618	29,064	28,774	28,625	28,036	27,882	27,882	26,856	27,709	27,668	-----
Large light and power ♂.....	do.....	375	363	344	364	323	380	386	462	457	445	418	-----	-----
Railways and railroads.....	do.....	14,198	14,353	14,991	15,523	15,760	14,915	15,223	17,001	19,430	18,839	17,740	17,013	-----
Residential or domestic.....	do.....	1,033	1,184	1,440	1,535	1,364	1,017	810	730	(2)	(2)	(2)	-----	-----
Rural (distinct rural rates).....	do.....	437	417	441	459	494	543	582	613	623	560	568	-----	-----
Street and highway lighting.....	do.....	1,236	1,306	1,256	1,318	1,348	1,378	1,392	1,420	1,325	1,386	1,345	-----	-----
Other public authorities.....	do.....	53	61	68	67	67	58	50	56	77	72	122	-----	-----
Interdepartmental.....	do.....	53	61	68	67	67	58	50	56	77	72	122	-----	-----
Revenue from sales to ultimate customers (Edison Electric Institute).....	mil. of dol.....	911.5	935.1	956.3	987.8	997.0	961.7	947.0	975.0	1,010.9	997.6	981.0	-----	-----
GAS														
Manufactured and mixed gas (quarterly): ‡.....	do.....	2,161	-----	-----	2,287	-----	-----	-----	2,126	-----	-----	-----	-----	-----
Customers, end of quarter, total ♀.....	thousands.....	2,020	-----	-----	2,141	-----	-----	-----	1,985	-----	-----	-----	-----	-----
Residential.....	do.....	139	-----	-----	145	-----	-----	-----	140	-----	-----	-----	-----	-----
Industrial and commercial.....	do.....	139	-----	-----	145	-----	-----	-----	140	-----	-----	-----	-----	-----
Sales to consumers, total ♀.....	mil. of therms.....	504	-----	-----	300	-----	-----	-----	551	-----	-----	-----	-----	-----
Residential.....	do.....	341	-----	-----	168	-----	-----	-----	397	-----	-----	-----	-----	-----
Industrial and commercial.....	do.....	148	-----	-----	118	-----	-----	-----	160	-----	-----	-----	-----	-----
Revenue from sales to consumers, total ♀.....	mil. of dol.....	64.3	-----	-----	43.0	-----	-----	-----	69.1	-----	-----	-----	-----	-----
Residential.....	do.....	48.8	-----	-----	30.3	-----	-----	-----	53.7	-----	-----	-----	-----	-----
Industrial and commercial.....	do.....	15.0	-----	-----	12.2	-----	-----	-----	15.1	-----	-----	-----	-----	-----

* Revised. ° Corrected. † Beginning January 1961, trade sales lacquers (formerly shown with industrial finishes) are included under trade products. ‡ Effective January 1961, data formerly reported as rural have been assigned to other appropriate classifications. § Beginning March 1961, data include sales not previously reported.
 ¶ States represented are: North Carolina, South Carolina, Georgia, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma. According to quarterly reports from Virginia, consumption in that State is as follows (thous. short tons): 1960—January-March, 222; April-June, 370; July-September, 75; October-December, 94; 1961—January-March, 258.
 ♂ Includes data not shown separately. † Revisions will be shown later as follows: Fertilizer imports (July-September 1959); superphosphate, etc. (January 1958-April 1959 and January-March 1960); paints, etc. (January 1958-September 1959); electric power production (January-November 1959); for 1958 revisions, see p. 20 of the January 1960 SURVEY; electric power sales (January 1959-March 1960); manufactured and mixed gas (1st and 2d quarters of 1958 and 1959). ♂ Effective with data for January 1959, certain sales formerly included with "small, etc." were transferred to "large, etc." Unpublished revisions (January 1959-February 1960) are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
ELECTRIC POWER AND GAS—Continued														
GAS—Continued														
Natural gas (quarterly): ¹														
Customers, end of quarter, total..... thousands.....		30,459			30,289			31,175						
Residential..... do.....		28,051			27,934			28,658						
Industrial and commercial..... do.....		2,374			2,321			2,477						
Sales to consumers, total..... mil. of therms.....		21,054			16,286			22,353						
Residential..... do.....		6,550			2,523			7,482						
Industrial and commercial..... do.....		13,570			12,927			13,773						
Revenue from sales to consumers, total..... mil. of dol.....		1,214.2			814.4			1,360.9						
Residential..... do.....		661.3			332.7			759.1						
Industrial and commercial..... do.....		523.0			455.8			565.0						

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES														
Beer:														
Production..... thous. of bbl.....	9,336	9,860	8,928	9,173	7,332	6,773	6,225	6,677	6,816	6,210	8,331	8,448	8,957	.....
Taxable withdrawals..... do.....	8,290	9,129	8,603	8,989	7,519	6,571	6,411	6,552	5,828	5,573	7,358	7,070	8,218	.....
Stocks, end of month..... do.....	11,317	11,458	11,241	10,887	10,229	10,017	9,447	9,126	9,738	10,004	10,508	11,400	11,598	.....
Distilled spirits (total):²														
Production..... thous. of tax gal.....	23,844	22,164	19,126	10,319	11,921	16,351	16,751	15,035	15,405	15,079	16,141	14,443	15,603	.....
Consumption, apparent, for beverage purposes ³														
Whisky..... thous. of wine gal.....	19,090	19,521	16,748	18,303	18,633	21,423	24,718	27,743	15,069	15,892	20,241	18,326	.....
Tobacco..... thous. of tax gal.....	14,121	14,718	17,644	9,542	10,256	12,708	11,554	7,699	7,449	8,652	9,969	9,339	10,240	.....
Stocks, end of month..... do.....	928,377	931,509	835,782	833,699	832,603	832,656	834,998	840,364	846,057	849,979	853,798	856,230	850,477	.....
Imports..... thous. of proof gal.....	2,936	3,044	2,265	2,820	3,320	4,356	5,088	3,752	2,193	2,269	2,910	2,535	2,914	.....
Whisky:														
Production..... thous. of tax gal.....	14,787	12,934	6,874	7,285	8,748	11,162	12,927	12,609	13,103	12,891	13,070	11,565	12,352	.....
Taxable withdrawals..... do.....	6,363	6,519	5,059	6,642	7,704	9,981	8,776	5,752	5,559	6,498	6,930	6,351	6,779	.....
Stocks, end of month..... do.....	810,795	813,720	814,039	812,166	810,746	808,816	810,537	815,499	821,301	825,466	829,421	832,287	835,974	.....
Imports..... thous. of proof gal.....	2,569	2,718	1,952	2,546	2,954	3,843	4,544	3,333	1,961	2,014	2,542	2,237	2,572	.....
Rectified spirits and wines, production, total⁴														
Whisky..... thous. of proof gal.....	6,845	7,373	5,556	6,594	7,788	10,125	8,871	5,739	5,057	6,390	6,785	6,431	6,983	.....
Wines and distilling materials: ⁵														
Efferescent wines:														
Production..... thous. of wine gal.....	375	507	217	252	267	236	274	314	431	357	373	355	334	.....
Taxable withdrawals..... do.....	289	284	144	222	272	309	481	433	231	161	225	218	317	.....
Stocks, end of month..... do.....	2,520	2,712	2,774	2,797	2,743	2,547	2,309	2,161	2,338	2,506	2,627	2,753	2,717	.....
Imports..... do.....	79	71	51	38	60	100	171	136	58	42	58	52	79	.....
Still wines:														
Production..... do.....	1,846	2,067	1,284	4,466	56,859	70,470	12,211	7,347	2,769	2,816	2,559	2,199	1,979	.....
Taxable withdrawals..... do.....	11,929	12,039	9,044	11,464	13,284	13,349	14,834	12,987	11,765	11,885	15,283	11,855	12,467	.....
Stocks, end of month..... do.....	155,874	142,575	132,309	125,733	108,517	226,129	219,422	208,765	200,879	188,573	177,229	164,933	156,424	.....
Imports..... do.....	882	800	586	717	736	977	1,270	1,034	697	651	905	812	934	.....
Distilling materials produced at wineries..... do.....	1,835	4,789	2,366	17,967	117,035	125,599	29,789	18,139	3,727	2,865	1,293	497	1,139	.....
DAIRY PRODUCTS														
Butter, creamery:														
Production (factory) ¹ thous. of lb.....	148,705	143,000	116,985	97,990	83,985	94,600	93,620	109,200	121,810	116,520	130,990	135,665	155,050	.....
Stocks, cold storage, end of month..... do.....	119,117	162,731	179,861	169,325	135,540	116,015	90,587	76,808	75,707	80,289	97,986	121,230	158,729	217,184
Price, wholesale, 92-score (New York)..... dol. per lb.....	.588	.586	.586	.598	.618	.616	.623	.619	.611	.611	.612	.612	.612	.612
Cheese:														
Production (factory), total ¹ thous. of lb.....	156,485	157,035	135,255	120,635	108,965	110,585	106,985	121,180	122,625	114,955	139,380	147,205	173,705	.....
American, whole milk ² do.....	113,925	114,030	97,150	84,135	72,375	71,235	67,925	77,990	84,275	77,830	93,965	105,025	127,405	.....
Stocks, cold storage, end of month, total..... do.....	307,523	345,165	360,107	358,914	346,189	333,011	328,804	332,594	332,401	332,401	341,084	368,343	406,937	444,081
American, whole milk..... do.....	267,071	304,111	315,728	317,946	304,237	291,735	287,718	292,011	287,030	293,505	302,349	324,940	357,023	392,486
Imports..... do.....	4,670	4,494	3,430	4,382	5,045	7,115	8,121	7,408	7,259	6,822	5,610	6,621	5,186	.....
Price, wholesale, American, single daisies (Chicago)..... dol. per lb.....	.392	.392	.392	.401	.430	.438	.438	.438	.434	.412	.418	.422	.411	.408
Condensed and evaporated milk:														
Production, case goods: ¹														
Condensed (sweetened)..... thous. of lb.....	6,140	6,225	5,880	5,860	5,815	6,085	5,725	4,806	6,220	5,685	6,260	5,640	7,110	.....
Evaporated (unsweetened)..... do.....	264,000	245,600	207,200	203,300	171,000	160,500	139,200	139,700	142,300	131,700	181,000	207,000	266,506	.....
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened)..... thous. of lb.....	6,435	6,255	4,856	5,467	5,484	5,835	6,262	6,533	5,545	5,100	5,676	5,538	4,854	.....
Evaporated (unsweetened)..... do.....	206,758	261,179	302,101	364,741	341,169	319,174	293,379	218,315	154,947	125,468	83,145	111,046	208,750	.....
Exports:														
Condensed (sweetened)..... do.....	3,664	3,996	3,246	3,902	3,288	3,213	4,721	2,546	3,329	5,197	4,608	4,683	2,938	.....
Evaporated (unsweetened)..... do.....	5,918	9,375	14,035	6,773	6,220	11,141	8,168	13,990	9,405	3,789	4,359	12,852	12,030	.....
Price, manufacturers' average selling:														
Evaporated (unsweetened)..... dol. per case.....	6.33	6.31	6.31	6.31	6.32	6.33	6.33	6.33	6.32	6.31	6.31	6.32	6.29	.....
Fluid milk:														
Production on farms ¹ mil. of lb.....	12,206	11,689	10,750	10,066	9,352	9,365	8,974	9,495	9,859	9,381	10,843	11,168	12,278	11,887
Utilization in manufactured dairy products ² do.....	5,242	5,083	4,235	3,681	3,207	3,426	3,318	3,782	4,066	3,858	4,505	4,729	5,532	.....
Price, wholesale, U.S. average ³ dol. per 100 lb.....	3.82	3.80	3.96	4.14	4.42	4.57	4.65	4.59	4.45	4.31	4.18	4.01	3.92	3.88
Dry milk:														
Production: ¹														
Dry whole milk..... thous. of lb.....	9,700	9,000	7,700	7,600	8,300	8,500	7,450	7,600	6,750	6,480	7,500	6,200	8,250	.....
Nonfat dry milk (human food)..... do.....	224,600	211,000	158,530	121,650	95,800	110,000	110,300	138,550	152,200	150,200	194,300	193,500	229,000	.....
Stocks, manufacturers', end of month:														
Dry whole milk..... do.....	6,848	7,951	7,205	6,405	5,254	4,892	5,550	6,890	7,325	6,122	5,813	5,829	6,689	.....
Nonfat dry milk (human food)..... do.....	153,380	162,345	156,882	137,126	113,795	110,247	101,690	103,077	103,145	109,041	104,872	127,154	156,042	.....
Exports:														
Dry whole milk..... do.....	2,787	2,525	2,401	1,694	1,734	1,941	1,120	376	3,201	1,308	1,353	900	2,189	.....
Nonfat dry milk (human food)..... do.....	6,073	19,150	21,923	17,922	13,573	35,090	21,085	22,963	19,815	11,597	13,442	10,404	21,688	.....
Price, manufacturers' average selling, nonfat dry milk (human food)..... dol. per lb.....	.135	.135	.134	.134	.136	.138	.139	.140	.139	.139	.143	.155	.158	.....

¹ Revised. ² Preliminary. ³ See note "§".

⁴ Totals include data not shown separately. Revisions for 1952-58 for total sales and total revenue (for 1st and 2d quarters of 1958 for other items; see footnote) are on p. 24 of the April 1960 SURVEY. Revisions for 1st and 2d quarters of 1959 will be shown later.

⁵ Effective July 1960, data exclude amounts classified as "spirits"; such amounts now included with ethyl alcohol (p. S-24). June 1960 data on comparable basis (thous. gal.): Production, 16,910; withdrawals, 9,962; stocks, 835,827. ⁶ Alaska included beginning January 1959.

⁷ Revisions for the indicated items and for the periods specified are available upon request as follows: Distilled spirits, rectified spirits, and wines (except import data for these items)—July-December 1959 (scattered revisions); butter and cheese (total and American)—January 1957-June 1959; condensed and evaporated milk—January 1958-June 1959; dry whole milk—January 1952-December 1959; nonfat dry milk—January 1954-June 1959; fluid milk production—January 1955-December 1959; fluid milk used in manufactured dairy products—January 1952-July 1959; and January-March 1960; fluid milk price—June 1958-March 1960.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

				1960				1961					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FRUITS AND VEGETABLES													
Apples:													
Production (crop estimate).....	thous. of bu.											122,770	
Shipments, carlot.....	No. of carloads											510	
Stocks, cold storage, end of month.....	1,435	426	119	16	231	1,087	1,493	1,718	1,191	1,189	1,430	1,615	1,415
	1,166	316	167	178	14,120	44,598	37,539	28,100	21,665	14,958	9,219	4,506	1,590
Citrus fruits, carlot shipments.....													
	7,475	5,569	4,689	3,658	3,197	2,188	3,076	8,189	6,035	5,841	6,506	5,957	6,625
Frozen fruits, juices, and vegetables:													
Stocks, cold storage, end of month:													
Fruits.....													
	251,775	316,926	430,862	496,852	522,051	517,744	507,683	482,688	449,926	405,768	348,949	300,475	279,030
Fruit juices and purees.....													
	648,357	625,198	554,600	453,229	413,014	353,408	291,691	290,730	384,114	509,681	527,843	578,531	676,070
Vegetables.....													
	544,864	563,562	634,794	801,345	942,145	1,012,996	1,017,386	983,519	877,632	847,530	809,594	802,726	747,172
Potatoes, white:													
Production (crop estimate).....													
	17,723	18,336	7,741	5,265	7,385	8,758	9,388	10,388	11,785	12,552	16,711	15,445	17,983
Shipments, carlot.....													
	17,723	18,336	7,741	5,265	7,385	8,758	9,388	10,388	11,785	12,552	16,711	15,445	17,983
Price, wholesale, U.S. No. 1 (New York)													
	6.750	4.760	3.153	3.836	3.790	3.981	4.160	4.050	3.692	4.200	4.325	4.533	4.586
GRAIN AND GRAIN PRODUCTS													
Exports (barley, corn, oats, rye, wheat).....													
	81,439	72,465	66,111	68,721	83,248	81,262	86,743	86,241	76,866	94,351	109,181	89,143	96,305
Barley:													
Production (crop estimate).....													
	13,967	17,057	13,616	36,708	19,794	14,429	13,511	11,021	16,294	13,778	15,365	10,925	10,566
Receipts, 4 principal markets.....													
	13,967	17,057	13,616	36,708	19,794	14,429	13,511	11,021	16,294	13,778	15,365	10,925	10,566
Stocks (domestic), end of quarter, total.....													
	2168	256	2112	468	280	188	355	202	153	245	126	118	188
On farms.....													
	256	2112	468	280	188	355	202	153	245	126	118	188	188
Off farms.....													
	2112	468	280	188	355	202	153	245	126	118	188	188	188
Exports, including malt.....													
	8,279	7,956	6,007	5,995	9,680	9,304	7,370	6,584	6,288	7,480	5,723	8,399	8,439
Prices, wholesale (Minneapolis):													
No. 2, malting.....													
	1.176	1.162	1.092	1.125	1.122	1.148	1.119	1.129	1.139	1.141	1.145	1.176	1.189
No. 3, straight.....													
	1.112	1.075	1.013	1.026	1.012	1.069	1.025	1.037	1.043	1.054	1.060	1.095	1.097
Corn:													
Production (crop estimate).....													
	13,118	13,777	12,370	13,712	13,080	13,851	12,396	13,891	12,172	11,924	13,393	11,980	13,412
Grindings, wet process.....													
	34,267	34,517	28,441	34,077	21,172	29,939	78,466	29,730	28,599	39,739	33,442	40,954	41,163
Receipts, interior primary markets.....													
	34,267	34,517	28,441	34,077	21,172	29,939	78,466	29,730	28,599	39,739	33,442	40,954	41,163
Stocks (domestic), end of quarter, total.....													
	2,533	2,503	2,535	2,535	2,178	2,454	4,700	3,060	3,649	2,070	1,580	3,649	2,070
On farms.....													
	2,533	2,503	2,535	2,535	2,178	2,454	4,700	3,060	3,649	2,070	1,580	3,649	2,070
Off farms.....													
	2,533	2,503	2,535	2,535	2,178	2,454	4,700	3,060	3,649	2,070	1,580	3,649	2,070
Exports, including meal and flour.....													
	18,016	19,144	15,960	20,028	13,659	16,556	27,784	28,610	19,598	18,976	30,068	24,743	23,853
Prices, wholesale:													
No. 3, yellow (Chicago).....													
	1.213	1.200	1.194	1.184	1.165	1.057	.960	1.017	1.101	1.128	1.106	1.081	1.131
Weighted average, 5 markets, all grades.....													
	1.145	1.152	1.135	1.110	1.037	1.014	.942	.991	1.042	1.046	1.045	1.011	1.067
Oats:													
Production (crop estimate).....													
	4,830	7,672	10,198	39,112	16,046	6,263	4,461	1,151	2,820	6,733	6,363	4,367	3,678
Receipts, interior primary markets.....													
	4,830	7,672	10,198	39,112	16,046	6,263	4,461	1,151	2,820	6,733	6,363	4,367	3,678
Stocks (domestic), end of quarter, total.....													
	2,268	2,228	2,40	1,085	963	851	766	851	766	559	483	76	76
On farms.....													
	2,268	2,228	2,40	1,085	963	851	766	851	766	559	483	76	76
Off farms.....													
	2,268	2,228	2,40	1,085	963	851	766	851	766	559	483	76	76
Exports, including oatmeal.....													
	1,925	3,741	2,188	4,065	5,641	3,841	1,647	1,143	1,020	2,760	2,300	734	2,779
Price, wholesale, No. 3, white (Chicago).....													
	1.083	.750	.734	.680	.653	.642	(?)	.665	.654	.661	.605	.640	.682
Rice:													
Production (crop estimate).....													
	79,968	75,145	88,282	69,800	36,072	212,208	64,197	123,031	129,554	96,718	100,931	49,785	76,160
California mills:													
Receipts, domestic, rough.....													
	51,687	81,240	81,634	32,566	25,436	38,682	47,541	98,610	76,570	70,856	76,069	63,243	51,180
Shipments from mills, milled rice.....													
	108,707	73,218	51,209	62,212	58,978	129,902	140,554	126,436	133,119	125,993	118,979	87,159	85,219
Stocks, rough and cleaned (cleaned basis), end of month.....													
	108,707	73,218	51,209	62,212	58,978	129,902	140,554	126,436	133,119	125,993	118,979	87,159	85,219
Southern States mills (Ark., La., Tenn., Tex.):													
Receipts, rough, from producers.....													
	66,678	64,075	46,938	100,423	1,245,312	1,333,826	456,749	270,578	147,889	125,754	111,908	77,623	53,496
Shipments from mills, milled rice.....													
	217,531	201,045	207,057	98,679	201,098	320,686	272,295	344,358	257,071	241,328	270,652	216,429	204,361
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....													
	547.4	421.1	246.3	208.6	831.7	1,403.4	1,472.3	1,322.1	1,176.5	1,029.2	842.9	615.9	454.6
Exports.....													
	174,149	167,725	130,246	42,918	69,319	187,856	213,987	250,046	244,542	153,699	226,193	189,757	202,878
Price, wholesale, head, clean (N.O.).....													
	.083	.083	.081	.079	.077	.078	.079	.081	.083	.083	.084	.085	.085
Rye:													
Production (crop estimate).....													
	969	2,068	3,338	4,832	1,920	1,176	712	1,324,491	529	460	679	1,235	1,019
Receipts, interior primary markets.....													
	969	2,068	3,338	4,832	1,920	1,176	712	1,324,491	529	460	679	1,235	1,019
Stocks (domestic), end of quarter, total.....													
	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106
Price, wholesale, No. 2 (Minneapolis).....													
	1.167	1.150	1.083	1.068	1.106	1.114	1.093	1.093	1.097	1.115	1.147	(?)	1.129
Wheat:													
Production (crop estimate), total.....													
	1,350.3	1,246.4	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9
Spring wheat.....													
	1,350.3	1,246.4	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9
Winter wheat.....													
	1,350.3	1,246.4	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9	1,103.9
Receipts, interior primary markets.....													
	18,478	30,957	103,693	87,874	47,595	33,200	23,809	18,159	34,267	23,834	27,338	15,730	25,279
Disappearance (quarterly total).....													
	18,478	30,957	103,693	87,874	47,595	33,200	23,809	18,159	34,267	23,834	27,338	15,730	25,279
Stocks (domestic), end of quarter, total.....													
	2,134	2,96	2,128	2,345	2,345	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067
On farms.....													
	2,134	2,96	2,128	2,345	2,345	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067
Off farms.....													
	2,134	2,96	2,128	2,345	2,345	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067
Exports, total, including flour.....													
	52,250	41,304	40,950	38,479	53,776	50,831	49,594	49,785	49,691	64,442	70,346	54,045	59,719
Wheat only.....													
	47,295	36,802	37,388	34,513	48,529	45,317	42,171	41,004	44,800	57,083	61,335	48,941	52,750
Prices, wholesale:													
No. 1, dark northern spring (Minneapolis)													
	2.269	2.285	2.287	2.120	2.146	2.157	2.146	2.142	2.149	2.150	2.154	2.171	2.217
No. 2, hard winter (Kansas City).....													
	2.008	1.953	1.892	1.937	1.982	1.988	2.009	2.025	2.040	2.050	2.025	2.004	1.962
No. 2, red winter (St. Louis).....													
	2.037	1.825	1.784	1.817	1.852	1.950	(?)	2.073	2.145	2.127	2.106	(?)	1.780
Weighted avg., 6 markets, all grades.....													
	2.233	2.174	2.023	2.113	2.130	2.146	2.132	2.135	2.138	2.125	2.130	2.155	2.182

Revised. Preliminary. Revised estimate of 1960 crop. Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). No quotation. July 1 estimate of 1961 crop. Scattered revisions for 1958-January 1960 for exports of indicated grain series will be shown later. Excludes a small amount of pearl barley. Data beginning January 1959 are on standard 17-percent moisture basis; prior thereto, on basis of varying moisture content (from 12 to 25 percent). Q Data of 100 lb. Data prior to last quarter of 1959 will be shown later. The figures include grain owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Continued														
Wheat flour: †														
Production:														
Flour.....thous. of sacks (100 lb.)	19,207	20,359	19,420	22,194	21,804	23,496	22,374	21,800	22,631	21,240	22,666	18,701	20,748	
Operations, percent of capacity.....	84.9	85.9	90.1	89.5	96.1	103.6	98.6	95.9	99.5	98.5	91.0	86.2	87.0	
Offal.....thous. of short tons	366	387	371	422	411	440	417	406	421	392	417	345	385	
Grindings of wheat.....thous. of bu.	43,850	46,526	44,482	50,810	49,801	53,610	50,837	49,585	51,437	48,150	51,370	42,394	47,116	
Stocks held by mills, end of quarter														
thous. of sacks (100 lb.)	4,197				4,367			4,709			4,811			
do.....do.....	2,155	1,957	1,548	1,724	2,281	2,397	3,227	3,818	2,127	3,200	3,918	2,219	3,030	
Exports.....do.....	2,155	1,957	1,548	1,724	2,281	2,397	3,227	3,818	2,127	3,200	3,918	2,219	3,030	
Prices, wholesale:														
Spring, standard patents (Minneapolis) §	5.455	5.435	5.365	5.250	5.300	5.330	5.303	5.328	5.280	5.315	5.335	5.433	5.473	
Winter, hard, 95% patents (Kansas City) § do.....	5.033	5.050	5.050	4.983	5.083	5.090	5.033	5.050	5.017	5.050	5.033	5.050	5.035	
LIVESTOCK														
Cattle and calves:														
Slaughter (federally inspected):														
thous. of animals.....	378	397	374	450	514	516	502	451	427	385	457	378	381	
Cattle.....do.....	1,606	1,692	1,592	1,787	1,782	1,746	1,625	1,576	1,632	1,435	1,627	1,502	1,754	
Receipts, principal markets.....do.....	1,827	1,741	1,599	1,992	2,092	2,605	2,086	1,634	1,826	1,397	1,629	1,541	1,751	
Shipments, feeder, to 8 corn-belt States.....do.....	352	301	249	388	783	1,319	884	541	476	311	402	371	330	
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.	26.75	25.58	25.30	24.75	24.62	24.83	26.00	26.61	27.02	25.84	25.32	24.73	23.00	22.30
Steers, stocker and feeder (Kansas City).....do.....	25.38	23.50	21.81	21.23	20.91	21.59	22.54	23.61	24.29	23.70	24.50	24.38	23.06	21.81
Calves, vealers (Natl. Stockyards, Ill.).....do.....	29.00	26.00	25.50	24.50	25.50	25.50	28.00	30.00	33.50	36.50	32.50	30.00	28.52	
Hogs:														
Slaughter (federally inspected).....thous. of animals	5,483	5,086	4,304	5,203	5,165	5,407	5,707	5,753	5,744	5,078	6,110	5,048	5,597	
Receipts, principal markets.....do.....	2,672	2,465	2,061	2,466	2,330	2,451	2,597	2,615	2,586	2,234	2,530	2,248	2,569	
Prices, wholesale:														
Hog-corn price ratio.....dol. per 100 lb.	15.57	16.11	16.57	16.14	16.07	17.04	17.06	16.68	16.82	17.74	17.26	16.90	16.19	15.91
Hog-corn price ratio.....bu. of corn equal in value to 100 lb. of live hog	14.4	14.8	15.2	15.3	14.7	17.1	19.2	17.8	17.1	17.6	16.9	17.5	15.7	15.2
Sheep and lambs:														
Slaughter (federally inspected).....thous. of animals	1,110	1,137	1,113	1,240	1,323	1,353	1,192	1,114	1,300	1,117	1,311	1,247	1,358	
Receipts, principal markets.....do.....	1,086	881	875	1,165	1,457	1,507	1,005	889	1,003	835	988	988	1,152	
Shipments, feeder, to 8 corn-belt States.....do.....	258	205	190	474	722	616	215	184	177	128	119	157	212	
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.	21.50	21.50	20.25	18.25	16.50	16.50	16.50	16.50	17.25	17.25	16.50	15.25	18.75	19.25
Lambs, feeder, good and choice (Omaha).....do.....	20.88	19.61	17.95	17.21	17.34	15.98	15.95	15.78	16.59	16.96	16.65	15.75	14.04	14.95
MEATS														
Total meats:														
Production (carcass weight, leaf lard in), inspected slaughter.....mil. of lb.	2,071	2,054	1,834	2,097	2,081	2,110	2,112	2,100	2,154	1,879	2,211	1,945	2,245	
Stocks (excluding lard), cold storage, end of month.....mil. of lb.	634	591	532	461	403	402	410	423	444	470	477	529	523	449
Exports (including lard).....do.....	80	89	69	88	89	103	78	89	75	74	69	58	79	
Imports (excluding lard).....do.....	57	67	77	94	68	56	43	51	59	50	71	80	63	
Beef and veal:														
Production, inspected slaughter.....do.....	1,004.8	1,044.7	976.2	1,091.6	1,094.5	1,074.1	1,002.4	977.2	1,035.0	908.9	1,042.4	952.5	1,120.3	
Stocks, cold storage, end of month.....thous. of lb.	156,143	153,078	153,322	160,876	171,243	182,739	182,239	183,540	168,238	156,977	153,366	166,358	164,368	165,205
Exports.....do.....	2,062	2,142	1,770	2,596	2,756	2,877	3,077	2,620	2,973	2,786	2,370	2,582	2,591	
Imports.....do.....	36,220	43,044	51,718	70,735	48,636	36,300	24,778	28,581	34,537	31,029	42,604	53,493	41,635	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....dol. per lb.	.473	.451	.441	.433	.425	.421	.438	.459	.476	.458	.444	.434	.415	.400
Lamb and mutton:														
Production, inspected slaughter.....thous. of lb.	53,333	52,067	49,974	56,532	59,347	62,057	56,561	54,093	64,972	57,121	66,856	63,033	65,485	
Stocks, cold storage, end of month.....do.....	9,943	11,654	13,178	13,434	12,644	12,286	12,424	12,442	12,316	11,767	17,618	22,033	24,312	26,262
Pork (including lard), production, inspected slaughter.....mil. of lb.	1,012.9	957.3	807.8	949.0	927.1	974.2	1,053.4	1,069.2	1,053.9	913.4	1,101.4	930.0	1,059.1	
Pork (excluding lard):														
Production, inspected slaughter.....thous. of lb.	766,768	716,454	607,007	715,652	704,006	744,573	808,536	816,207	804,286	696,199	840,157	700,693	793,092	
Stocks, cold storage, end of month.....do.....	386,291	350,688	294,242	220,665	157,812	143,934	153,029	170,226	200,383	255,567	243,667	269,792	268,552	244,424
Exports.....do.....	5,948	3,583	3,006	4,278	7,103	6,352	7,245	6,578	7,304	6,682	4,579	4,876	3,930	
Imports.....do.....	14,646	17,829	15,584	13,227	12,568	13,842	13,530	13,382	14,569	12,603	17,552	12,618	12,176	
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb.	.492	.484	.469	.469	.445	.472	.476	.526	.491	.487	.486	.459	.456	.470
Fresh loins, 8-12 lb. average (New York).....do.....	.453	.492	.508	.485	.520	.525	.505	.489	.490	.490	.457	.456	.456	
Lard:														
Production, inspected slaughter.....thous. of lb.	180,153	175,670	146,486	169,799	162,085	167,381	178,840	184,405	182,790	158,935	191,463	166,682	193,464	
Stocks, dry and cold storage, end of month.....do.....	149,800	136,400	128,900	108,900	92,500	72,400	83,400	93,500	114,300	112,400	141,200	153,100	153,500	
Exports.....do.....	49,825	62,724	42,940	51,186	42,319	57,920	32,995	49,381	40,461	39,997	33,899	26,065	41,003	
Price, wholesale, refined (Chicago).....dol. per lb.	.120	.123	.133	.140	.128	.133	.140	.131	.135	.158	.158	.143	.138	
POULTRY AND EGGS														
Poultry:														
Slaughter (commercial production).....mil. of lb.	490	506	526	631	656	718	638	518	477	378	460	491	602	
Stocks, cold storage (frozen), end of month.....thous. of lb.	159,218	149,832	152,737	201,111	292,626	414,384	352,509	300,708	298,026	267,538	228,953	206,271	188,382	206,909
Turkeys.....do.....	74,306	66,717	70,891	112,517	186,057	282,187	209,941	160,097	169,292	152,383	126,064	108,325	93,755	106,584
Price, in Georgia producing area, live broilers.....dol. per lb.	.169	.171	.171	.160	.150	.151	.149	.148	.155	.170	.163	.148	.135	.120
Eggs:														
Production on farms.....mil. of cases ♀	15.8	14.4	13.9	13.3	12.6	13.0	13.1	14.0	14.3	13.5	15.7	15.3	15.4	14.2
Stocks, cold storage, end of month.....thous. of cases ♀	753	1,110	1,029	746	483	269	96	76	80	49	49	78	238	346
Frozen.....thous. of lb.	121,768	157,040	166,387	158,094	139,797	113,743	87,344	64,144	54,158	48,706	53,965	66,930	92,449	112,204
Price, wholesale, extras, large (delivered; Chicago).....dol. per doz.	.328	.297	.321	.367	.458	.493	.523	.447	.370	.387	.353	.325	.308	
MISCELLANEOUS FOOD PRODUCTS														
Cocoa (cacao) beans:														
Imports (incl. shells).....long tons.	30,392	31,600	18,678	20,129	17,613	15,304	15,477	21,465	33,298	30,993	32,527	39,265	39,850	
Price, wholesale, Accra (New York).....dol. per lb.	.288	.284	.298	.283	.290	.295	.293	.255	.228	.226	.205	.229	.230	.215

† Revised. ‡ Preliminary. § Revisions for 1958-March 1960 will be shown later. ¶ Quotations are for 100 pounds in bulk; prior to 1959 for 100-pound sacks. Ⓞ Cases of 30 dozen.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

MISCELLANEOUS FOOD PRODUCTS—Con.														
Coffee (green):														
Inventories (roasters', importers', dealers'), end of quarter..... thous. of bags ^o		2,931			3,440			3,204			2,965			
Roastings (green weight), quarterly total..... do.....		1,850			5,083			5,774			5,928			
Imports..... do.....	1,816	1,850	1,625	2,031	1,963	2,078	1,826	1,828	1,951	1,717	2,234	1,771	1,712	
From Brazil..... do.....	748	985	803	1,057	863	784	546	730	621	642	841	749	519	
Price, wholesale, Santos, No. 4 (New York)..... dol. per lb.	.373	.375	.369	.364	.369	.368	.365	.366	.368	.369	.378	.372	.375	.378
Price, wholesale, Santos, No. 4 (New York)..... mil. of dol.	74	77	62	84	135	129	128	110	106	106	103	87	88	
Confectionery, manufacturers' sales..... mil. of dol.														
Fish:														
Stocks, cold storage, end of month..... thous. of lb.	146,579	165,822	193,461	210,519	222,396	223,188	237,163	230,463	203,610	172,880	157,281	150,157	157,734	171,940
Sugar:														
Cuban stocks, raw, end of month..... thous. of Spanish tons.....	3,996	3,204	2,910	2,564	2,305	2,086	1,661	1,335	1,415	2,325	4,280	4,215	4,430	4,365
United States:														
Deliveries and supply (raw basis):														
Production and receipts:														
Production..... short tons.....	47,042	45,267	29,414	61,750	127,933	650,761	867,524	768,200	288,646	50,734	47,827	87,573		
Entries from off-shore, total ^o do.....	883,079	726,002	393,966	296,251	202,533	145,498	111,737	81,084	361,519	173,198	125,126	738,762	474,367	
Hawaii and Puerto Rico..... do.....	166,150	227,288	226,355	250,283	141,012	134,105	59,432	40,838	83,220	117,917	139,929	308,408	331,906	
Deliveries, total..... do.....	785,680	976,291	1,071,969	892,447	842,516	704,375	685,437	720,836	629,898	651,020	764,906	686,240		
For domestic consumption..... do.....	780,032	968,753	1,061,206	882,429	837,525	699,680	683,009	717,104	625,878	646,092	758,499	681,089		
For export and livestock feed..... do.....	5,648	7,538	10,763	10,018	4,991	4,695	2,428	3,732	4,020	4,928	6,407	5,151		
Stocks, raw and refined, end of month..... thous. of short tons.....	2,023	1,716	1,396	1,175	984	1,365	1,946	2,327	2,337	2,217	2,099	2,038	1,747	
Exports..... short tons.....	331	297	414	425	308	291	193	276	262	352	389	457	375	
Imports:														
Raw sugar, total ^o do.....	480,656	411,892	393,494	327,623	343,856	196,617	351,845	276,073	217,799	337,491	471,485	216,614	330,276	
From Cuba..... do.....	393,195	282,570	211,464	3,280	0	0	0	0	0	0	0	0	0	
From Philippine Islands..... do.....	73,584	120,082	160,409	192,515	25,227	41,832	45,698	34,919	56,500	103,850	163,510	116,929	140,580	
Refined sugar, total..... do.....	60,451	48,632	56,170	26,792	23,635	23,424	8,789	6,005	6,811	7,865	21,282	11,703	20,470	
From Cuba..... do.....	47,415	43,959	42,434	3,750	6,375	960	180	180	0	0	0	0	0	
Prices (New York):														
Raw, wholesale..... dol. per lb.	.061	.061	.066	.064	.066	.064	.065	.064	.064	.063	.062	.062	.065	.065
Refined:														
Retail..... dol. per 5 lb.	.541	.541	.541	.565	.568	.571	.571	.589	.573	.574	.574	.573	.573	.573
Wholesale (excl. excise tax)..... dol. per lb.	.085	.085	.087	.090	.090	.090	.090	.088	.088	.088	.088	.087	.087	.087
Tea, imports..... thous. of lb.	10,588	9,940	8,586	9,132	9,132	8,050	7,845	9,710	8,993	7,734	10,630	8,987	9,331	
Baking or frying fats (Incl. shortening):*														
Production..... mil. of lb.	193.8	206.8	151.8	218.1	189.4	205.1	193.5	186.9	199.1	209.9	211.8	188.6	205.8	
Stocks (producers' and warehouse), end of month..... mil. of lb.	115.9	126.2	109.1	108.3	111.8	117.9	105.2	120.3	106.1	101.1	119.0	132.7	139.1	
Salad or cooking oils:*														
Production..... do.....	156.8	164.1	145.7	164.9	133.6	138.9	140.7	156.1	172.4	159.4	184.5	162.4	183.8	
Stocks (producers' and warehouse), end of month..... mil. of lb.	56.2	49.7	50.6	48.6	41.2	42.6	42.8	57.1	73.2	110.6	157.8	181.9	190.7	
Margarine:														
Production..... do.....	123.7	132.6	120.1	135.2	134.6	150.3	148.4	158.3	175.3	155.9	139.2	128.8	138.7	
Stocks (producers' and warehouse), end of month..... mil. of lb.	32.8	39.9	35.2	33.5	33.7	32.9	31.4	32.6	35.3	35.9	42.8	34.5	40.5	
Price, wholesale (colored; delivered; eastern U.S.)..... dol. per lb.	.238	.238	.238	.238	.235	.235	.235	.245	.247	.255	.262	.267	.272	
FATS, OILS, AND RELATED PRODUCTS														
Animal and fish fats: ^Δ														
Tallow, edible:														
Production (quantities rendered)..... mil. of lb.	28.8	27.0	24.5	30.0	27.6	28.0	30.7	27.2	30.0	34.9	35.5	34.8	41.3	
Consumption in end products [†] do.....	26.3	24.6	21.7	28.2	22.6	27.6	28.3	24.7	26.1	33.8	29.5	29.3	30.6	
Stocks (factory and warehouse), end of month..... do.....	23.1	22.5	23.0	23.8	27.0	24.7	24.8	26.4	24.9	24.2	26.3	25.5	31.2	
Tallow and grease (except wool), inedible:‡														
Production (quantities rendered)..... do.....	253.7	255.4	233.9	255.0	254.3	249.6	257.8	251.8	261.1	249.9	290.5	275.4	308.8	
Consumption in end products [†] do.....	153.9	167.0	117.3	161.4	157.5	161.5	151.8	147.0	141.9	136.6	150.6	145.8	150.1	
Stocks (factory and warehouse), end of month..... do.....	291.9	282.5	301.1	310.7	342.7	339.6	330.8	304.8	338.4	347.1	348.5	333.7	349.8	
Fish and marine mammal oils:‡														
Production..... do.....	14.2	35.1	40.0	36.8	29.5	22.7	9.0	7.8	.5	.3	.5	3.3	21.1	
Consumption in end products [†] do.....	8.0	9.0	8.2	10.6	9.1	8.3	8.5	8.5	9.3	8.4	9.4	9.7	10.6	
Stocks (factory and warehouse), end of month..... mil. of lb.	87.4	105.6	91.9	95.0	109.5	96.0	87.1	84.3	84.2	85.6	73.3	71.8	80.7	
Vegetable oils and related products:														
Vegetable oils (total crude and refined):														
Exports..... do.....	165.4	229.3	122.5	241.6	59.4	71.2	138.3	156.0	129.9	86.8	49.4	149.1	72.2	
Imports..... do.....	39.0	57.0	42.6	37.0	52.5	47.6	40.2	48.1	38.7	46.5	41.0	36.2	45.4	
Coconut oil:														
Production:														
Crude..... do.....	43.7	39.0	44.7	47.9	35.9	45.8	44.8	46.2	50.6	37.2	33.7	29.7	43.9	
Refined [¶] do.....	38.8	35.9	27.5	36.8	32.6	36.3	35.4	30.0	31.4	29.9	35.2	37.9	43.9	
Consumption in end products..... do.....	57.9	55.9	35.7	54.7	49.5	53.1	48.0	42.6	45.3	43.8	51.4	54.0	62.6	
Stocks, crude and refined (factory and warehouse), end of month..... mil. of lb.	315.4	306.2	322.4	327.0	322.6	321.2	328.5	338.6	357.9	340.3	339.8	316.6	306.4	
Imports..... do.....	12.3	18.3	7.8	8.9	16.5	15.6	16.1	16.3	13.8	12.5	6.6	6.7	11.4	
Corn oil:*														
Production:														
Crude..... do.....	29.0	28.5	27.7	29.6	27.4	28.0	26.8	24.2	25.6	24.6	27.1	28.1	29.5	
Refined [¶] do.....	21.1	25.0	24.3	32.0	25.5	27.6	25.1	24.3	27.9	24.5	26.5	26.3	25.3	
Consumption in end products..... do.....	22.4	26.2	24.4	29.5	26.5	29.3	29.2	25.3	24.9	25.2	26.8	24.8	25.7	
Stocks, crude and refined (factory and warehouse), end of month..... mil. of lb.	39.1	38.7	42.6	37.7	38.7	37.9	33.4	33.2	32.8	32.7	36.4	36.5	42.9	

* Revised. † Preliminary. ‡ Beginning September 1960, prices are based on a new specification and are not entirely comparable with those for earlier periods.
^oBags of 132.276 lb. †Revisions for January 1956–March 1959 and January–March 1960 for confectionery will be shown later; those for January–November 1958 for fats and oils appear in Census report, "Fats and Oils, 1958" (Series M28-1-08). ‡ Includes data not shown separately. † Price for New York and northeastern New Jersey.
 *New series; comparable data prior to December 1958 not available, except for corn oil which may be obtained from Census reports. † For data on lard see p. S-28.
 ‡Consumption data exclude quantities used in refining. †Consumption figures exclude data for cod, cod-liver, and other liver oils, and stocks include only the quantities of these oils held by producing firms. †Production of refined oils covers once-refined oils (alkali refined).

Unless otherwise stated, statistics through 1953 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
FATS, OILS, AND RELATED PRODUCTS—Con.														
Vegetable oils and related products—Con.														
Cottonseed: ¹														
Consumption (crushings).....thous. of short tons..	252.4	176.6	142.7	139.8	412.9	758.3	742.1	612.9	666.9	525.7	480.4	401.8	292.5	-----
Stocks (at oil mills), end of month.....do.....	357.3	191.1	104.8	205.0	701.9	1,642.7	2,406.0	2,404.6	1,964.3	1,509.8	1,059.6	668.1	395.0	-----
Cottonseed cake and meal [†]														
Production.....do.....	116.9	83.0	70.0	68.6	189.3	352.2	345.7	287.5	309.8	247.4	224.9	189.3	138.1	-----
Stocks (at oil mills), end of month.....do.....	204.5	202.8	189.9	157.7	137.1	167.9	199.7	197.8	227.2	239.6	272.0	189.3	270.5	-----
Cottonseed oil:														
Production:														
Crude.....mil. of lb..	86.7	62.6	51.3	48.8	133.3	257.5	249.0	205.8	223.8	179.0	163.5	137.7	100.8	-----
Refined.....do.....	106.6	81.3	46.9	55.9	71.5	160.7	176.7	159.4	172.9	149.0	166.9	138.2	118.6	-----
Consumption in end products.....do.....	103.7	103.8	86.9	107.6	91.8	109.0	112.2	113.7	119.7	118.6	128.6	107.8	108.6	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb..	446.9	357.6	286.2	200.0	216.8	322.6	389.6	425.8	433.5	463.4	447.6	432.6	379.1	-----
Price, wholesale (refined; drums; N.Y.).....dol. per lb..	.156	.155	.151	.153	.145	.148	.156	.159	.170	.180	.184	.194	p. 202	-----
Flaxseed:														
Consumption (crushings).....thous. of short tons..	30.4	32.9	21.9	31.9	60.5	63.2	53.6	36.3	46.5	42.9	43.9	50.8	58.4	-----
Stocks (at oil mills), end of month.....do.....	20.0	21.7	33.0	30.7	70.0	108.0	99.7	103.8	100.3	99.0	100.1	81.9	61.3	-----
Price, wholesale (No. 1; Minneapolis).....dol. per bu..	3.43	3.19	3.01	3.11	2.98	2.88	2.76	2.82	2.87	3.02	3.07	3.09	3.14	3.37
Linseed oil:														
Production, crude (raw).....mil. of lb..	21.7	23.8	15.8	21.7	43.0	45.0	38.6	26.1	33.3	30.8	31.4	36.4	41.7	-----
Consumption in end products.....do.....	34.0	35.0	32.4	34.7	31.3	31.7	25.8	25.5	26.4	27.3	32.6	35.2	35.3	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb..	123.9	89.5	74.6	61.2	71.0	80.6	92.9	96.9	104.3	106.7	105.1	103.2	104.3	-----
Price, wholesale (Minneapolis).....dol. per lb..	.132	.132	.129	.132	.126	.124	.123	.125	.126	.130	.131	.131	p. 131	-----
Soybeans: ¹														
Consumption (crushings).....thous. of short tons..	995.9	939.8	941.3	962.0	806.2	1,069.1	1,111.7	1,143.2	1,149.8	1,036.6	1,043.9	988.9	1,028.9	-----
Stocks (at oil mills), end of month.....do.....	1,405.4	1,291.5	1,016.3	597.0	494.7	3,009.9	3,807.1	3,470.3	3,298.5	3,255.7	2,920.3	2,607.4	2,023.9	-----
Soybean cake and meal: [†]														
Production.....mil. of lb..	1,513.6	1,443.2	1,441.6	1,484.0	1,239.6	1,642.0	1,715.8	1,767.4	1,783.2	1,593.0	1,603.4	1,517.8	1,562.2	-----
Stocks (at oil mills), end of month.....do.....	269.8	225.4	251.0	182.0	158.6	185.6	225.0	204.6	260.0	327.2	356.8	432.6	425.0	-----
Soybean oil:														
Production:														
Crude.....do.....	365.9	348.6	350.0	358.5	298.4	391.3	404.5	414.2	418.7	377.6	381.1	362.9	377.0	-----
Refined.....do.....	280.9	303.7	238.5	306.7	264.3	271.8	279.5	295.1	326.0	298.5	319.5	291.2	313.3	-----
Consumption in end products.....do.....	275.2	303.6	245.5	303.0	265.4	275.3	263.5	283.6	310.9	280.8	296.1	261.8	289.5	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb..	564.5	422.6	450.5	311.8	307.5	366.3	446.0	466.4	517.4	537.2	624.7	675.8	703.0	-----
Price, wholesale (refined; N.Y.).....dol. per lb..	.125	.128	.131	.138	.129	.133	.144	.143	.153	.164	.173	.174	p. 169	-----
TOBACCO														
Leaf:														
Production (crop estimate).....mil. of lb..	-----	-----	-----	-----	-----	-----	-----	-----	1,943	-----	-----	-----	-----	2,978
Stocks, dealers' and manufacturers', end of quarter, total.....mil. of lb..	-----	4,339	-----	-----	4,476	-----	-----	-----	4,784	-----	4,670	-----	-----	-----
Exports, including scrap and stems.....thous. of lb..	23,437	29,574	20,560	37,771	82,922	81,103	84,587	44,574	22,423	24,674	28,740	25,110	23,647	-----
Imports, including scrap and stems.....do.....	13,007	14,783	11,325	14,646	13,335	14,341	12,340	12,597	14,162	15,061	13,231	14,048	15,484	-----
Manufactured products:														
Production, manufactured tobacco, total.....do.....	15,745	16,178	11,790	15,796	15,113	14,910	14,642	12,380	14,456	13,053	15,916	14,076	15,707	-----
Chewing, plug, and twist.....do.....	5,811	6,103	4,994	5,895	5,399	5,319	5,681	4,824	5,417	4,972	5,593	5,080	5,827	-----
Smoking.....do.....	6,494	6,592	4,881	6,722	6,874	6,709	6,107	4,800	6,089	5,680	7,290	6,405	6,886	-----
Snuff.....do.....	3,440	3,483	1,914	3,179	2,840	2,882	2,853	2,756	2,949	2,401	3,034	2,590	3,184	-----
Consumption (withdrawals):														
Cigarettes (small):														
Tax-free.....millions..	3,177	3,667	2,592	2,954	3,221	3,491	3,206	2,997	3,083	2,854	3,642	3,173	3,459	-----
Tax-paid.....do.....	41,355	43,643	35,667	44,622	40,899	39,836	40,320	33,793	38,916	37,447	42,354	37,151	44,353	-----
Cigars (large), tax-paid.....thousands..	623,796	571,929	503,935	623,983	581,540	577,031	671,450	364,660	475,244	441,395	522,834	482,262	601,618	-----
Manufactured tobacco and snuff, tax-paid.....thous. of lb..	15,156	15,543	11,906	15,887	14,501	14,543	14,504	12,372	13,991	12,626	15,554	13,660	15,556	-----
Exports, cigarettes.....millions..	1,813	1,805	1,622	1,449	1,706	1,939	1,989	1,967	1,733	1,606	1,921	1,886	1,926	-----

LEATHER AND PRODUCTS

HIDES AND SKINS														
Exports:														
Value, total.....thous. of dol..	6,043	5,223	6,088	6,284	5,042	6,962	8,793	7,106	7,849	6,496	9,288	6,456	6,350	-----
Calf and kip skins.....thous. of skins..	161	121	134	158	142	248	183	253	233	279	390	256	172	-----
Cattle hides.....thous. of hides..	490	459	557	586	514	646	921	692	740	605	837	523	569	-----
Imports:														
Value, total.....thous. of dol..	7,973	8,029	5,947	4,926	4,173	4,955	3,856	3,936	4,423	3,407	7,304	5,860	5,832	-----
Sheep and lamb skins.....thous. of pieces..	3,549	3,822	2,160	916	1,573	1,665	1,088	980	1,775	804	5,127	3,384	2,648	-----
Goat and kid skins.....do.....	1,978	2,189	1,413	1,551	1,306	1,288	1,278	1,126	1,246	849	1,338	1,171	1,341	-----
Prices, wholesale (f.o.b. shipping point):														
Calfskins, packer, heavy, 9½/15 lb.....dol. per lb..	.565	.580	.580	.525	.525	.550	.550	.575	.575	.575	.625	.625	p. 650	-----
Hides, steer, heavy, native, over 53 lb.....do.....	.148	.133	.143	.148	.138	.138	.133	.128	.118	.113	.143	.143	p. 148	-----
LEATHER														
Production:														
Calf and whole kip.....thous. of skins..	492	536	332	630	532	589	617	593	562	561	528	496	556	-----
Cattle hide and side kip.....thous. of hides and kips..	1,803	1,946	1,496	1,947	1,911	1,900	1,934	1,815	1,820	1,789	1,976	1,870	1,956	-----
Goat and kid.....thous. of skins..	1,654	1,744	1,292	1,449	1,410	1,371	1,338	1,183	1,344	1,071	1,264	1,175	1,420	-----
Sheep and lamb.....do.....	2,687	2,671	1,850	2,838	2,493	2,502	2,843	2,367	2,354	2,442	2,567	2,473	3,008	-----
Exports:														
Glove and garment leather.....thous. of sq. ft..	3,067	2,829	2,451	2,806	2,725	4,277	3,898	4,403	3,738	4,993	6,892	5,158	6,017	-----
Upper and lining leather.....do.....	2,987	2,390	2,952	3,798	3,900	4,149	4,168	3,875	4,274	4,351	5,611	4,292	4,258	-----
Prices, wholesale:														
Sole, bends, light, f.o.b. tannery.....dol. per lb..	.720	.717	.700	.687	.683	.680	.663	.673	.677	.673	.683	.690	p. 697	-----
Upper, chrome calf, B and C grades, f.o.b. tannery.....dol. per sq. ft..	1.327	1.333	1.333	1.303	1.303	1.313	1.313	1.353	1.373	1.387	1.400	p. 1.417	p. 1.444	-----

[†] Revised. [‡] Preliminary. ¹ Revised estimate of 1960 crop. ² July 1 estimate of 1961 crop.
^{††} Revisions for 1958 appear in Census report, "Fats and Oils, 1958" (Series M28-1-08); scattered revisions for January-March 1960 will be shown later. ^{‡‡} Production of refined oils covers only once-refined oils (alkali refined).
^{*} New series; data prior to August 1958 are available from reports of the compiling agency (Bureau of the Census).
^{‡‡‡} Includes data for items not shown separately. ^{†††} Revisions for January-March 1959, and January-March 1960 (also for 1958 for sheep and lamb) will be shown later.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

Table header with years 1960 and 1961, and months May through June.

LEATHER AND PRODUCTS—Continued

Table for LEATHER AND PRODUCTS—Continued, including rows for LEATHER MANUFACTURES, Shoes and slippers, and various types of footwear.

LUMBER AND MANUFACTURES

Table for LUMBER AND MANUFACTURES, including rows for LUMBER—ALL TYPES, National Lumber Manufacturers Association, and various types of lumber and products.

* Revised. * Preliminary. † Revisions will be shown later as follows: Shoes and slippers, production (1958–April 1960); lumber—production, shipments, stocks, and orders (1957–February 1960); exports and imports (1959). ‡ Effective with the July 1960 SURVEY, price indexes replace actual prices; data for January 1947–April 1960 will be shown later. § Not comparable with data through 1958 which cover a different specification.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

METALS AND MANUFACTURES

IRON AND STEEL

Foreign trade:														
Iron and steel products (excluding advanced manufactures and ferroalloys):														
Exports, total†‡	1,003	1,012	741	1,194	907	953	1,009	771	770	948	969	888	1,319	
Steel mill products*†	318	383	331	328	228	231	234	162	132	147	168	138	159	
Scrap†	675	621	401	860	655	683	733	571	584	777	780	683	1,118	
Imports, total†‡	322	304	242	253	299	268	239	231	179	177	249	274	321	
Steel mill products*†	272	213	177	184	207	180	199	189	145	152	211	235	266	
Scrap	14	17	18	15	15	12	11	17	19	14	20	22	17	

Iron and Steel Scrap

Production and receipts, total.....thous. of short tons..	5,847	5,181	4,150	4,650	4,536	4,896	4,370	3,959	4,164	4,114	4,999	5,071	5,781
Home scrap produced.....do.....	3,523	3,181	2,555	2,852	2,736	2,829	2,645	2,408	2,523	2,505	2,914	2,936	3,380
Purchased scrap received (net).....do.....	2,324	1,999	1,595	1,798	1,800	2,066	1,725	1,551	1,642	1,608	2,086	2,135	2,401
Consumption, total.....do.....	5,642	4,994	4,120	4,724	4,646	4,901	4,413	4,187	4,546	4,397	4,983	5,226	5,970
Stocks, consumers', end of month.....do.....	9,475	9,661	9,700	9,629	9,514	9,513	9,472	9,252	8,876	8,591	8,613	8,465	8,296

Ore

Iron ore (operations in all U.S. districts):													
Mine production.....thous. of long tons..	11,873	11,645	10,442	11,034	8,789	6,423	3,959	3,672	3,322	3,268	3,618	3,648	
Shipments from mines.....do.....	13,349	12,816	12,723	11,176	9,252	7,426	3,783	1,142	1,099	1,137	1,408	1,617	
Imports†	3,714	4,215	3,742	4,293	3,070	2,593	2,011	1,527	1,634	1,662	1,226	1,227	2,041
U.S. and foreign ores and ore agglomerates:													
Receipts at iron and steel plants.....do.....	15,926	16,293	15,705	13,894	11,049	9,906	5,867	2,660	2,602	2,448	2,897	2,756	7,139
Consumption at iron and steel plants.....do.....	9,740	8,060	7,014	6,729	6,356	6,694	6,362	5,895	6,218	6,060	6,953	7,113	8,313
Exports†	557	824	788	1,162	849	466	126	89	92	51	77	134	372
Stocks, total, end of month.....do.....	56,892	64,202	71,383	78,936	83,699	86,241	85,849	85,237	84,730	83,235	83,114	78,567	
At mines.....do.....	13,615	12,446	10,176	10,045	9,581	8,579	8,755	11,282	14,342	16,470	18,674	20,707	
At furnace yards.....do.....	38,852	47,086	55,776	62,942	67,634	70,846	70,351	67,116	63,500	59,887	55,831	51,474	50,252
At U.S. docks.....do.....	4,425	4,670	5,431	5,949	6,484	6,816	6,743	6,839	6,888	6,878	6,609	6,386	6,296
Manganese (manganese content), general imports† thous. of long tons..	66	154	103	100	109	85	89	94	81	93	78	36	142

Pig Iron and Iron Manufactures

Pig iron:													
Production (excl. blast furnace prod. of ferroalloys) thous. of short tons..	6,331	5,261	4,480	4,470	4,108	4,473	4,138	3,811	4,039	3,937	4,514	4,680	5,646
Consumption.....do.....	6,123	5,255	4,405	4,616	4,274	4,500	4,116	3,838	4,125	4,053	4,634	4,839	5,862
Stocks (consumers' and suppliers'), end of month thous. of short tons..	3,537	3,644	3,758	3,696	3,617	3,659	3,710	3,770	3,685	3,611	3,559	3,404	3,186
Prices:													
Composite.....dol. per long ton..	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95
Basic (furnace).....do.....	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00
Foundry, No. 2, Northern.....do.....	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50
Castings, gray iron: ⊙													
Orders, unfilled, for sale, end of month thous. of short tons..	782	720	755	713	695	647	539	553	600	621	652	645	
Shipments, total.....do.....	1,053	1,050	803	859	900	905	836	749	760	702	856	869	
For sale.....do.....	589	602	451	540	527	500	455	395	406	378	497	504	
Castings, malleable iron:													
Orders, unfilled, for sale, end of month thous. of short tons..	73	64	74	70	69	57	56	55	52	48	45	48	
Shipments, total.....do.....	69	73	50	59	63	64	63	57	58	51	58	56	
For sale.....do.....	38	43	29	37	36	35	35	32	34	30	34	31	

Steel, Crude and Semimanufactures

Steel Ingots and steel for castings:													
Production.....thous. of short tons..	8,830	7,405	6,351	6,838	6,458	6,868	6,172	5,840	6,416	6,239	7,086	7,585	8,981
Index.....1957-59=100..	107.0	92.7	77.0	82.9	80.9	83.3	77.3	70.8	77.8	83.7	85.9	95.0	108.9
Steel castings:													
Shipments, total.....thous. of short tons..	127	137	90	102	104	103	100	108	96	93	107	94	
For sale, total.....do.....	97	107	67	77	80	80	78	87	77	72	83	71	
Steel forgings (for sale):													
Orders, unfilled, end of month.....do.....	311.2	293.9	293.4	299.0	301.7	277.2	264.8	268.2	265.6	263.4	262.0	264.4	262.0
Shipments, total.....do.....	110.3	110.1	79.2	88.3	93.9	97.2	92.6	89.6	95.1	89.1	96.3	95.6	105.7
Drop and upset.....do.....	85.2	82.0	58.2	63.1	69.6	73.2	66.8	64.0	69.5	64.4	70.4	70.0	78.6
Prices:													
Composite, finished steel (carbon).....dol. per lb..	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698
Steel billets, rerolling, carbon, f.o.b. mill.....dol. per short ton..	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00
Structural shapes (carbon), f.o.b. mill.....dol. per lb..	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617
Steel scrap, No. 1 heavy melting:													
Composite (5 markets).....dol. per long ton..	32.97	31.12	31.28	32.20	31.87	29.52	28.33	28.66	31.54	33.04	36.35	38.76	36.25
Pittsburgh district.....do.....	33.50	31.00	30.50	30.50	30.50	28.50	27.00	27.00	30.00	32.00	35.00	37.00	35.00

Steel, Manufactured Products

Barrels and drums, steel, heavy types (for sale):													
Orders, unfilled, end of month.....thousands..	1,715	1,702	1,681	1,619	1,607	1,378	1,295	1,234	1,438	1,529	1,588	1,623	
Shipments.....do.....	1,893	1,986	1,762	1,892	1,847	1,715	1,711	1,604	1,639	1,634	1,937	1,797	
Cans, metal, shipments (in terms of steel consumed), total for sale and own use...thous. of short tons..	409	426	455	603	555	419	319	346	289	292	374	371	416
Food⊕.....do.....	232	232	277	411	392	274	189	196	171	171	217	218	244
Shipments for sale.....do.....	345	363	399	536	484	358	272	298	237	239	312	304	349
Closures (for glass containers), production.....millions..	1,603	1,627	1,377	1,706	1,570	1,492	1,407	1,224					
Crowns, production.....thousand gross..	29,926	32,199	25,507	24,952	23,609	20,486	15,419	15,550					
Steel products, net shipments:													
Total (all grades).....thous. of short tons..	6,272	5,921	4,711	5,072	4,983	4,944	4,516	4,116	4,638	4,251	5,047	5,133	6,048
Semifinished products.....do.....	219	188	174	184	180	176	183	179	166	171	195	171	217
Structural shapes (heavy), steel piling.....do.....	457	447	321	348	324	397	367	340	308	321	384	377	437
Plates.....do.....	529	484	354	370	373	405	388	378	378	395	478	458	488
Rails and accessories.....do.....	153	133	91	76	51	50	58	46	64	58	83	83	84

† Revised. ⊕ Preliminary.

‡ Revised (beginning in the February 1960 SURVEY) to include certain metal manufactures classified by the industry as steel mill products but formerly omitted from the total shown here; see note marked "****". ⊙ Includes data not shown separately.

*New series from Bureau of the Census. † Data beginning January 1959 revised (in the April 1960 SURVEY) to include exports of secondary tinplate. Revisions for 1958 for total and steel mill products exports and imports are shown in the March 1960 SURVEY (bottom p. S-32). ⊙ Revisions for 1958-59 are available upon request.

‡ Scattered revisions for 1957-59 are available upon request.

§ Represents the weighted average of consumers' buying prices (including brokerage), delivered, at following markets: Pittsburgh district, Chicago, Philadelphia, Birmingham, and San Francisco. ⊕ Excludes shipments of food cans of the pressure-packing type; such types are included in total shipments.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

Table with columns for years 1960 (May, June, July, August, Septem-ber, October, Novem-ber, Decem-ber) and 1961 (January, Febru-ary, March, April, May, June)

METALS AND MANUFACTURES—Continued

Main data table with rows for IRON AND STEEL—Continued (Steel, Manufactured Products—Continued), NONFERROUS METALS AND PRODUCTS (Aluminum, Copper, Lead, Zinc), and various sub-categories like Steel products, Aluminum shipments, Copper production, etc.

* Revised. † Preliminary. ‡ See note marked "O". § Average based on actual market days; excludes nominal prices for other days. ¶ Revised (effective with the May 1961 SURVEY) to conform with results from the 1958 Census of Manufactures; revisions for 1955-59 are available upon request. ⊕ Basic metal content. △ Effective with the February 1960 SURVEY, data include estimates for nonreporting companies and are expressed in metallic content (including alloying constituents); aluminum content is about 93 percent of metallic content. ○ Effective August 1960, price refers to aluminum formerly called "processed pig" and now sold as "unalloyed ingot"; January-July 1960 price comparable with August 1960, \$2,600. † Data for 1958 have been adjusted to industry totals based on the expanded survey of producers introduced in January 1959; revisions for 1958 are shown in the January 1960 SURVEY. ‡ Revised effective with the February 1960 SURVEY to include monthly estimate of lead recovered from nonreporting secondary smelters and lead recovered from copper-base scrap; revisions for 1958 are shown in the February 1960 SURVEY. § Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. ¶ Scattered revisions for 1957-59 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
METALS AND MANUFACTURES—Continued														
HEATING EQUIPMENT, EXCEPT ELECTRIC														
Radiators and convectors, cast iron:														
Shipments—mil. of sq. ft. of radiation	1.2	1.5	1.3	1.8	2.1	1.9	1.5	1.0	1.0	1.2	1.0	.9	.9	
Stocks, end of month—do.	4.9	5.0	4.3	3.8	3.4	2.8	2.7	2.8	2.9	2.9	3.3	3.7	4.6	
Oil burners:△														
Shipments—thousands	36.6	46.9	34.9	46.6	64.6	64.6	40.3	29.2	42.0	37.7	* 33.8	38.1	38.1	
Stocks, end of month—do.	69.1	65.8	66.4	58.2	49.4	45.1	41.6	44.2	44.1	44.1	48.9	51.5	53.7	
Stoves and ranges, domestic cooking, incl. built-ins:△◇														
Shipments, total—thousands	152.6	174.4												
Coal and wood—do.	3.6	3.4	3.3	3.6	4.4	4.7	4.2	2.5	2.2	2.6	3.5	2.9	2.7	
Gas (incl. bungalow and combination)◇	141.6	166.8	105.9	162.8	178.7	169.3	144.5	117.9	114.8	124.8	150.8	136.0	161.5	
Kerosene, gasoline, and fuel oil—do.	4.4	4.2												
Stoves, domestic heating, shipments, total△†	116.5	186.7	208.6	253.6	246.7	262.1	172.3	85.6	68.3	70.9	106.3	87.8	107.7	
Coal and wood—do.	21.0	24.4	25.0	36.7	44.6	45.1	27.7	10.1	8.0	8.6	11.9	15.9	20.4	
Gas†	69.8	116.0	142.9	167.4	150.5	171.6	* 113.1	47.3	41.2	39.3	74.2	45.7	64.4	
Kerosene, gasoline, and fuel oil—do.	25.8	46.3	40.7	49.5	51.6	45.4	31.4	28.2	19.2	23.0	20.2	26.2	22.8	
Warm-air furnaces (forced-air and gravity air-flow), shipments, total△†	88.5	107.4	99.2	132.0	147.5	139.7	99.9	73.3	76.6	78.8	80.7	81.1	90.6	
Gas—do.	70.5	86.6	78.1	101.9	109.4	104.2	76.8	59.2	61.6	63.1	* 63.8	65.7	72.1	
Oil—do.	16.7	18.9	18.7	26.5	33.7	31.5	20.8	13.0	14.1	14.4	* 15.7	14.4	17.3	
Solid fuel—do.	1.3	1.9	2.4	3.6	4.4	4.0	2.3	1.1	.9	1.3	1.1	1.0	1.3	
Water heaters, gas, shipments—do.	192.7	237.9	240.7	262.1	212.5	179.5	161.3	174.0	213.9	199.1	241.2	252.3	210.7	
MACHINERY AND APPARATUS														
Blowers, fans, and unit heaters, quarterly totals:														
Blowers and fans, new orders④—mil. of dol.		44.7			36.0			34.9				38.6		
Unit-heater group, new orders—do.		20.3			21.7			23.4				* 14.0		
Foundry equipment (new), new orders, net—monthly average shipments, 1947-49=100	159.0	164.8	80.0	92.4	158.1	81.7	106.5	101.2	123.7	81.8	99.1	115.2	101.5	
Furnaces, industrial, new orders, net:														
Electric processing—mil. of dol.	1.3	1.1	1.5	1.1	1.2	1.2	.8	1.2	.8	.9	1.0	.7	1.4	
Fuel-fired (except for hot rolling steel)—do.	3.1	1.0	1.2	4.4	1.7	3.5	2.1	.4	4.5	1.9	2.6	.3	6.1	
Industrial trucks (electric), shipments:														
Hand (motorized)—number	468	507	499	347	465	394	374	342	375	386	394	393	385	
Rider-type—do.	496	523	502	370	508	506	463	449	343	373	499	426	372	
Industrial trucks and tractors (gasoline-powered), shipments—number	1,968	2,087	1,523	1,624	1,867	1,569	1,655	1,628	1,318	1,595	1,914	1,892	1,952	
Machine tools (metal-cutting and metal-forming):														
New orders (net), total—mil. of dol.	49.95	55.10	42.95	56.85	52.30	56.20	49.95	59.00	56.10	46.40	70.05	* 47.65	* 50.30	
Domestic—do.	32.40	35.75	28.35	42.50	31.85	42.65	34.45	35.60	37.65	33.25	51.45	* 36.09	* 38.20	
Shipments, total—do.	56.35	63.10	51.30	47.90	53.95	51.35	48.55	61.35	45.50	45.65	54.85	* 53.70	* 57.80	
Domestic—do.	44.75	51.00	41.40	37.70	40.25	35.40	32.30	40.95	31.40	31.40	38.95	* 39.65	* 44.10	
Estimated backlog (metal-cutting only)—months	4.3	4.0	3.9	4.1	4.3	4.3	4.4	4.3	4.3	4.5	4.9	* 4.9	* 4.7	
Other machinery and equipment, quarterly shipments:														
Construction machinery (selected types), total†		* 314.1			* 230.6			* 175.2			* 220.9			
Tractors, tracklaying, total—mil. of dol.		79.9			59.7			48.1			57.9	* 23.6	* 22.2	
Tractors, wheel (contractors' off-highway)—do.		* 23.8			15.6			9.3			16.1			
Tractor shovel loaders, integral units only (wheel and tracklaying types)—mil. of dol.		66.2			58.8			44.4			54.1			
Farm machines and equipment (selected types), excluding tractors—mil. of dol.		234.4			167.1			107.0			223.0			
Tractors, wheel (excl. garden and contractors' off-highway types)—mil. of dol.		74.3			52.0			97.3			151.6	* 53.5	* 43.2	
Pumps (steam, power, centrifugal, and rotary), new orders—mil. of dol.	6.7	8.3	6.8											
ELECTRICAL EQUIPMENT														
Batteries (automotive replacement only), shipments thousands	1,650	2,072	2,131	2,550	2,708	2,834	2,634	2,822	2,761	* 2,321	1,491	* 1,334	1,674	
Household electrical appliances:														
Ranges (incl. built-ins), domestic and export sales thousands	118.5	127.2	102.9	123.4	144.0	129.1	119.4	114.4	109.4	128.1	148.2	128.4	131.6	
Refrigerators and home freezers, output*—1957=100	127.5	122.3	96.8	64.8	89.5	91.5	87.9	106.5	99.2	124.3	116.2	123.5	121.1	
Vacuum cleaners (standard type), sales billed thousands	265.6	245.8	223.0	280.6	301.9	290.1	280.6	254.6	242.5	257.9	350.0	265.0	240.9	
Washers, sales billed (domestic and export)○—do.	243.9	277.0	217.7	296.5	352.7	305.8	275.3	223.5	228.9	227.6	305.6	209.7	247.9	
Radio sets, production\$	1,277.0	* 1,551.5	890.4	1,048.4	* 1,945.1	1,727.6	1,468.8	* 1,521.7	1,090.1	1,115.0	* 1,384.1	1,124.9	* 1,196.9	* 1,619.0
Television sets (incl. combination), prod.\$	442.2	* 518.9	268.9	462.3	* 678.9	500.0	429.8	* 405.5	367.9	444.4	* 497.5	405.8	* 470.4	* 614.8
Electron tubes and semiconductors, factory sales mil. of dol.	78.0	88.0	72.9	87.6	91.0	85.0	79.9	77.2	* 72.0	73.4	92.5	78.0	75.8	
Insulating materials and related products:														
Insulating materials, sales billed, index 1947-49=100	134	152	101	131	142	124	123	130	118	118	* 142	125		
Steel conduit (rigid), shipments—thous. of ft.	23,976	27,717	24,562	* 26,815	28,410	28,707	23,620	18,274	22,597	* 21,091	* 28,487	30,299	32,264	
Motors and generators, quarterly:														
New orders, index—1947-49=100		176			158			134			152			
Polyphase induction motors, 1-200 hp:														
New orders, gross—thous. of dol.		44,981			39,958			35,070			* 36,913	* 12,445		
Billings—do.		44,700			40,489			35,935			35,466			
Direct current motors and generators, 1-200 hp:														
New orders, gross—thous. of dol.		6,768			6,648			5,966			7,034	* 2,328		
Billings—do.		7,655			5,956			5,669			6,140			

* Revised. † Preliminary. ‡ Data are for month shown. § Represents 5-weeks' production. ¶ Effective with August 1960, February 1961, and March 1961, data are included for one additional company. * Excludes data for gas-fired unit heaters and duct furnaces; comparable data for 4th quarter 1960, \$15,900,000. † Revision for 1st quarter 1960: \$273,100,000.

Δ Beginning January 1959, industry estimates are based on revised inflating factors and are not strictly comparable with earlier data. ◇ Includes data for built-in gas-fired oven-broiler units; shipments of cooking tops, not included in figures above totaled 27,700 and 32,300 units (4-burner equivalent) in April and May 1961 respectively.

† Revisions for gas heating stoves (January 1958-May 1959) and warm-air furnaces (January 1957-May 1959) are available upon request.

‡ Data beginning 1st quarter 1960 for construction machinery are not strictly comparable with data for earlier periods. See corresponding note in March 1961 SURVEY.

§ New series (from Board of Governors of the Federal Reserve System); monthly data for 1947-1958 are available upon request. ¶ Includes data not shown separately.

⊙ Data exclude sales of combination washer-dryer machines; such sales (including exports) totaled 10,500 units in May 1961.

⊞ Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for June, September and December 1960 and March and June 1961 cover 5 weeks; all other months, 4 weeks. ⊕ Revisions for 1958 are in the April 1960 SURVEY.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

PETROLEUM, COAL, AND PRODUCTS

COAL														
Anthracite:														
Production.....thous. of short tons..	*1,313	1,437	1,140	1,637	1,518	1,612	1,626	1,724	1,803	1,756	1,468	1,197	*1,447	1,373
Stocks in producers' storage yards, end of mo. do..	333	317	290	336	339	319	327	199	110	64	98	153	247	
Exports.....do..	60	154	85	137	149	154	176	110	134	89	107	12	95	
Prices:														
Retail, stove, composite.....dol. per short ton..	27.16	27.16	27.28	27.33	27.34	27.55	27.64	27.88	28.34	28.56	28.56	28.56	27.47	
Wholesale, chestnut, f.o.b. car at mine.....do..	13.188	13.188	13.608	13.608	14.098	14.098	14.098	14.098	14.420	14.420	14.420	*14.420	*11.971	
Bituminous:														
Production.....thous. of short tons..	36,254	33,605	25,275	36,449	34,454	35,257	33,352	32,846	32,570	28,970	29,950	*29,220	34,635	31,960
Industrial consumption and retail deliveries, total														
Electric power utilities.....thous. of short tons..	29,707	27,983	26,587	28,824	27,453	30,159	30,537	34,409	34,702	30,230	30,470	*28,423	28,402	
Railroads (class I).....do..	13,155	13,211	13,373	14,698	13,658	14,304	14,654	16,673	16,903	14,730	14,773	13,500	13,574	
Manufacturing and mining industries, total.....do..	14,941	13,424	11,878	12,282	11,500	12,929	12,905	13,623	13,727	12,403	13,421	*12,969	13,540	
Coke plants (oven and beehive).....do..	7,603	6,529	5,720	5,672	5,169	5,576	5,035	4,917	5,035	4,792	5,345	*5,495	6,159	
Retail deliveries to other consumers.....do..	1,323	1,098	1,119	1,616	1,978	2,609	2,729	3,886	4,069	3,097	2,273	1,909	1,193	
Stocks, industrial and retail dealers', end of month, total.....thous. of short tons..	71,364	73,928	70,235	72,662	74,458	76,206	76,730	73,244	69,194	66,463	65,183	65,015	67,890	
Electric power utilities.....do..	46,575	48,275	47,517	49,334	50,813	52,215	52,435	49,937	47,157	45,245	44,627	45,017	46,937	
Railroads (class I).....do..	168	178	158	162	163	164	180	190						
Manufacturing and mining industries, total.....do..	24,953	24,770	21,823	22,380	22,679	23,006	23,283	22,451	21,477	20,683	20,158	*19,640	20,499	
Oven-coke plants.....do..	11,916	12,391	10,343	10,742	10,918	11,083	11,204	11,029	10,484	9,789	9,551	*9,332	9,849	
Retail dealers.....do..	568	705	737	786	803	821	832	666	560	535	398	350	454	
Exports.....do..	3,452	3,743	3,308	3,888	3,448	3,763	2,882	2,322	1,867	1,868	1,959	2,541	3,392	
Prices:														
Retail, composite.....dol. per short ton..	16.71	16.69	16.78	16.87	17.08	17.21	17.24	17.27	17.30	17.30	17.30	17.23	16.86	
Wholesale:														
Screenings, indust. use, f.o.b. car at mine.....do..	5.166	5.161	5.156	5.156	5.149	5.149	5.149	5.149	5.149	5.149	5.149	*5.037	*5.015	
Domestic, large sizes, f.o.b. car at mine.....do..	7.300	7.406	7.463	7.619	7.769	7.769	7.869	7.900	7.922	7.922	7.828	*7.275	*7.213	
COKE														
Production:														
Beehive.....thous. of short tons..	79	55	50	72	58	52	51	52	50	61	70	67	79	
Oven (byproduct).....do..	5,271	4,543	3,975	3,923	3,592	3,879	3,487	3,376	3,494	3,296	3,654	*3,797	4,234	
Petroleum coke.....do..	829	1,042	1,132	1,250	1,166	1,153	1,145	1,202	1,260	1,121	1,237	1,248	1,248	
Stocks, end of month:														
Oven-coke plants, total.....do..	3,783	3,892	4,076	4,271	4,452	4,629	4,707	4,757	4,822	4,781	4,697	*4,726	4,571	
At furnace plants.....do..	2,674	2,811	2,964	3,122	3,280	3,437	3,494	3,477	3,485	3,401	3,285	*3,256	3,094	
At merchant plants.....do..	1,109	1,081	1,112	1,150	1,172	1,192	1,212	1,280	1,338	1,380	1,412	1,470	1,478	
Petroleum coke.....do..	1,178	1,167	1,199	1,202	1,208	1,194	1,174	877	933	933	1,025	1,102	1,102	
Exports.....do..	24	37	37	32	31	16	35	11	21	26	41	23	41	
Price, oven foundry coke (merchant plants), f.o.b. Birmingham, Ala.....dol. per short ton..	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35
PETROLEUM AND PRODUCTS														
Crude petroleum:														
Oil wells completed.....number..	1,733	2,075	1,813	2,108	1,734	1,875	1,835	2,426	1,880	1,512	1,950	1,643		
Price at wells (Oklahoma-Kansas).....dol. per bbl..	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	*2.97	
Runs to stills.....thous. of bbl..	246,847	243,773	257,522	255,748	242,999	245,157	236,789	248,928	259,349	236,756	250,964	234,577		
Refinery operating ratio.....percent of capacity..	82	84	86	85	84	81	81	83	87	86	*81	78		
All oils, supply, demand, and stocks: ♂														
New supply, total.....thous. of bbl..	291,377	291,045	291,271	296,027	290,536	297,866	300,155	309,742	321,640	291,399	323,645	304,746		
Production:														
Crude petroleum.....do..	212,296	208,161	212,645	215,145	209,119	215,687	213,992	221,653	223,407	204,274	231,596	219,846		
Natural-gas liquids, benzol (blended), etc. do.....do..	27,799	26,671	27,884	28,621	28,092	29,732	29,519	31,509	30,974	28,240	*30,896	30,053		
Imports:														
Crude petroleum.....do..	30,571	32,730	31,191	32,768	32,691	31,455	29,980	28,677	33,688	28,768	*33,276	26,969		
Refined products.....do..	20,711	23,483	19,551	19,493	20,634	20,988	26,664	27,903	33,481	30,117	*27,877	27,878		
Change in stocks, all oils (decrease, -).....do..	16,307	2,854	14,219	8,543	14,347	14,810	-4,678	-48,020	-25,119	-7,223	*14,783	24,135		
Demand, total.....do..	275,070	288,191	277,052	287,484	276,189	283,056	304,833	357,762	345,759	298,622	*308,862	280,611		
Exports:														
Crude petroleum.....do..	127	436	248	89	234	352	0	512	135	295	339	316		
Refined products.....do..	6,421	7,155	5,742	5,938	5,393	5,641	5,164	5,326	5,014	4,299	5,108	5,279		
Domestic demand, total ♂.....do..	268,522	280,600	271,062	281,457	270,562	277,063	299,669	351,924	341,610	294,028	*303,415	275,016		
Gasoline.....do..	129,952	138,909	135,838	138,371	128,530	126,242	124,855	124,937	114,455	105,589	126,592	119,188		
Kerosene.....do..	6,176	6,665	8,067	8,433	8,864	10,475	12,776	18,769	18,134	15,111	11,653	9,020		
Distillate fuel oil.....do..	40,460	39,755	34,919	37,137	39,683	45,160	61,556	95,544	96,362	74,907	66,351	53,273		
Residual fuel oil.....do..	40,246	39,332	36,834	36,240	37,343	40,849	48,509	57,051	58,836	53,078	50,918	46,085		
Jet fuel.....do..	8,752	9,255	8,732	8,254	8,723	8,269	8,472	8,265	7,986	7,113	8,761	8,138		
Lubricants.....do..	3,898	3,699	3,791	3,692	3,483	3,479	3,474	3,265	3,599	2,801	3,536	2,998		
Asphalt.....do..	9,478	13,411	13,848	15,581	13,727	11,099	6,827	3,981	3,077	2,294	*4,639	5,618		
Liquefied gas.....do..	14,601	14,687	14,899	17,946	15,275	17,992	20,846	25,540	25,713	20,639	*17,518	17,508		
Stocks, end of month, total.....do..	776,660	779,514	793,733	802,276	816,623	831,433	826,755	778,735	759,439	752,216	*766,999	791,134		
Crude petroleum.....do..	261,312	257,301	242,745	234,091	231,966	232,990	239,528	239,800	235,769	232,063	244,921	256,145		
Natural-gas liquids.....do..	26,400	29,380	32,467	33,224	35,639	36,122	33,993	28,931	23,982	23,195	*27,548	31,579		
Refined products.....do..	488,948	492,833	518,521	534,961	549,018	562,321	553,234	510,004	498,688	496,958	*494,530	503,410		
Refined petroleum products:														
Gasoline (incl. aviation):														
Production.....do..	125,226	126,905	133,485	132,884	127,564	126,561	123,873	130,787	131,741	115,785	127,630	118,577		
Exports.....do..	1,436	1,307	1,115	1,160	1,107	1,130	747	745	1,044	519	542	1,134		
Stocks, end of month:														
Finished gasoline.....do..	198,081	185,655	182,193	177,795	177,667	177,660	175,419	181,169	197,874	208,759	209,462	208,374		
Unfinished gasoline.....do..	12,428	12,797	13,828	12,527	11,978	12,014	13,307	13,605	13,993	13,430	14,198	14,150		
Prices (excl. aviation):														
Wholesale, refinery (Okl., group 3).....dol. per gal..	.105	.115	.120	.125	.125	.125	.125	.125	.125	.125	.125	.125	*.115	
Retail (regular grade, excl. taxes), service stations, 55 cities (1st of following mo.).....dol. per gal..	.208	.212	.218	.218	.216	.213	.215	.214	.211	.211	.201	.202	.202	.206

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

PETROLEUM, COAL, AND PRODUCTS—Continued

PETROLEUM AND PRODUCTS—Continued														
Refined petroleum products—Continued ^o														
Aviation gasoline:														
Production.....thous. of bbl.	9,521	9,018	9,374	10,017	9,666	9,453	8,994	9,606	9,908	8,582	9,512	9,390		
Exports [†]do	1,084	953	888	977	915	914	564	506	833	302	385	961		
Stocks, end of month.....do	13,848	13,943	12,826	12,608	12,105	12,714	13,585	13,938	13,058	13,047	12,800	11,798		
Kerosene:§														
Production.....do	9,853	9,759	11,164	11,397	10,776	11,993	12,401	13,376	13,857	12,040	12,679	10,555		
Stocks, end of month.....do	24,217	27,354	30,499	33,379	35,408	36,977	36,722	31,445	27,365	24,471	25,666	27,348		
Price, wholesale, bulk lots (N.Y. Harbor).....dol. per gal.	.105	.102	.102	.102	.102	.105	.101	.101	1.109	.117	.115	.110		P. 105
Distillate fuel oil:														
Production.....thous. of bbl.	53,841	53,338	56,773	58,081	54,928	56,262	54,877	59,209	64,433	63,248	55,967	49,861		
Imports [†]do	1,342	1,148	796	773	1,005	897	621	1,097	2,096	1,054	1,355	891		
Exports [†]do	1,176	1,163	916	751	484	580	556	611	708	329	455	503		
Stocks, end of month.....do	95,461	109,174	131,044	152,158	168,235	180,071	173,913	138,455	108,097	97,289	87,950	85,003		
Price, wholesale (N.Y. Harbor, No. 2 fuel).....dol. per gal.	.095	.092	.092	.092	.092	.095	.091	.091	1.099	.107	.105	.100		P. 095
Residual fuel oil:														
Production.....thous. of bbl.	26,072	25,297	26,265	26,125	25,779	25,755	27,116	30,873	29,894	27,758	27,383	24,990		
Imports [†]do	15,590	17,098	13,955	14,966	15,523	15,976	21,885	22,780	27,866	25,691	22,737	22,944		
Exports [†]do	1,484	1,967	875	1,888	1,357	1,283	1,304	1,515	1,176	1,014	1,322	1,253		
Stocks, end of month.....do	39,628	41,074	43,848	47,177	50,136	50,003	49,525	44,870	42,934	42,635	40,889	41,848		
Price, wholesale (Okla., No. 6 fuel).....dol. per bbl.	1.50	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.65		P. 1.60
Jet fuel:§														
Production.....thous. of bbl.	7,338	7,894	7,528	7,796	6,961	6,898	7,291	7,269	6,709	6,674	8,878	7,973		
Stocks, end of month.....do	6,810	6,753	6,892	7,343	6,431	6,034	6,020	6,456	5,991	6,417	7,131	7,783		
Lubricants:														
Production.....do	4,952	4,921	5,232	4,689	4,944	4,907	5,094	5,061	4,716	4,723	5,025	5,065		
Imports [†]do	1,318	1,550	1,478	1,088	1,255	1,386	1,353	1,389	1,045	1,508	1,587	1,374		
Exports [†]do	9,404	9,068	9,032	8,942	9,149	9,194	9,463	9,874	12,376	12,791	12,695	13,388		
Stocks, end of month.....do														
Price, wholesale, bright stock (midcontinent, f.o.b. Tulsa).....dol. per gal.	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260	.260		P. 260
Asphalt:														
Production.....thous. of bbl.	9,449	11,042	11,776	12,114	11,147	9,741	6,814	5,191	4,879	4,529	5,925	7,691		
Stocks, end of month.....do	17,037	15,760	14,259	11,284	9,110	8,141	8,593	10,142	15,200	17,647	19,189	21,638		
Liquefied petroleum gases:														
Production.....do	6,307	6,604	6,747	6,716	6,229	5,997	6,128	6,732	6,947	6,413	6,864	6,617		
Transfers from gasoline plants [†]do	8,571	8,409	8,701	11,601	9,345	12,129	14,953	18,974	18,977	14,481	11,186	11,240		
Stocks (at plants, terminals, underground, and at refineries), end of month.....thous. of bbl.	21,594	24,836	28,633	29,683	32,036	32,578	30,558	25,536	20,744	20,020	24,299	28,304		
Asphalt and tar products, shipments:														
Asphalt roofing, total.....thous. of squares	5,334	6,056	6,077	6,817	6,829	6,021	4,592	4,351	2,000	1,665	3,834	4,709	6,517	
Roll roofing and cap sheet.....do	1,743	2,006	2,079	2,567	2,677	2,299	1,688	1,656	775	1,446	1,667	1,667	2,139	
Shingles, all types.....do	3,591	4,050	3,998	4,251	4,151	3,722	2,903	2,695	1,224	1,010	2,388	3,042	4,378	
Asphalt siding.....do	62	72	78	84	96	101	84	74	45	35	65	62	75	
Insulated siding.....do	196	132	112	142	125	117	82	51	44	45	73	78	98	
Asphalt board products.....thous. of sq. ft.	1,386	2,022	1,739	1,690	1,947	1,828	727	695						
Saturated felts.....short tons	80,410	58,881	91,925	99,144	93,986	86,823	78,706	94,572	52,990	35,189	60,101	69,043	89,415	

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)	3,183	3,442	3,282	3,791	3,624	3,738	3,249	3,032	3,449	3,400	3,516	* 3,170	3,386	
Consumption.....do	3,469	3,445	3,124	3,545	3,311	3,588	3,358	2,966	3,400	3,222	3,599	* 3,510	3,695	
Stocks, end of month.....do	4,954	5,083	5,185	5,449	5,795	5,967	5,891	5,948	6,471	6,212	* 6,169	* 5,983	5,663	
Waste paper:														
Consumption.....thous. of short tons	770.4	781.8	651.2	783.1	759.4	770.1	718.9	751.8	711.7	677.2	762.2	727.9	778.5	
Stocks, end of month.....do	540.0	538.8	543.8	541.7	537.7	544.0	547.9	561.3	519.2	514.8	519.2	516.6	536.3	
WOOD PULP														
Production:														
Total, all grades.....thous. of short tons	2,165.5	2,157.0	1,915.1	2,196.1	2,053.7	2,228.2	2,073.6	1,848.3	2,107.6	1,957.0	2,245.0	* 2,177.4	2,298.2	
Dissolving and special alpha.....do	108.0	96.3	76.0	102.7	81.5	97.5	90.9	83.2	98.9	91.4	106.6	96.7	113.7	
Sulfate.....do	1,267.9	1,266.2	1,119.9	1,276.7	1,182.8	1,298.2	1,194.3	1,039.5	1,218.5	1,151.4	1,310.9	* 1,277.6	1,335.5	
Sulfite.....do	213.4	211.5	191.4	208.1	206.5	226.7	229.6	187.3	222.1	199.7	221.1	224.8	220.8	
Groundwood:														
Defibrated or exploded.....do	262.2	276.3	245.4	274.9	261.1	283.9	265.5	261.0	267.7	242.7	274.7	* 256.2	280.8	
Soda, semichem., screenings, damaged, etc.....do	103.8	101.0	92.7	108.6	110.0	113.5	100.0	89.8	96.1	75.1	104.2	104.0	117.3	
Stocks, end of month.....do	210.3	205.7	189.8	225.1	211.7	208.4	193.3	187.4	204.3	196.7	227.5	218.1	230.1	
Total, all mills:														
Pulp mills.....do	912.5	922.5	898.9	927.3	910.7	937.6	957.0	896.8	882.0	889.0	914.0	* 898.4	915.1	
Paper and board mills.....do	305.2	301.8	300.4	312.1	301.3	322.6	341.8	294.2	317.1	312.3	324.6	* 338.6	349.3	
Paper and board mills.....do	528.3	535.6	522.3	543.3	538.2	545.9	545.8	533.9	499.1	507.1	523.6	* 497.4	504.7	
Nonpaper mills.....do	81.1	85.0	76.2	71.9	71.2	69.1	69.5	68.7	65.8	69.6	65.9	62.4	61.1	
Exports, all grades, total:†														
Dissolving and special alpha.....do	102.0	111.6	102.7	99.5	107.1	90.2	97.6	95.3	88.3	109.5	109.2	99.6	107.0	
All other.....do	38.8	35.0	33.9	32.0	36.3	30.7	33.2	34.1	23.5	31.8	43.3	36.0	43.4	
All other.....do	63.2	76.6	68.8	67.4	70.8	59.5	64.4	61.2	64.8	77.7	65.9	63.6	63.6	
Imports, all grades, total:†														
Dissolving and special alpha.....do	193.2	211.0	177.4	230.1	198.5	198.1	228.6	175.3	185.2	195.4	207.5	168.0	208.6	
All other.....do	18.2	15.9	12.0	15.4	13.9	14.4	19.0	9.3	11.7	13.9	11.5	11.7	17.6	
All other.....do	175.0	195.1	165.4	214.7	184.7	183.7	209.6	166.0	173.5	181.5	196.0	156.3	191.0	
PAPER AND PAPER PRODUCTS														
All paper and board mills, production:														
Paper and board, total.....thous. of short tons	2,946	2,936	2,567	2,959	2,820	2,988	2,794	2,521	2,793	2,639	3,004	* 2,940	3,067	
Paper.....do	1,330	1,291	1,127	1,288	1,216	1,349	1,254	1,165	1,295	1,219	1,354	* 1,306	1,327	
Paperboard.....do	1,392	1,354	1,174	1,368	1,305	1,345	1,278	1,123	1,257	1,214	1,386	* 1,360	1,437	
Web-machine board.....do	14	14	10	12	12	13	12	11	10	10	12	11	11	
Construction paper and board.....do	271	277	256	291	287	290	250	222	230	196	253	* 264	291	

Revised. † Preliminary. † Prices beginning 1961 not strictly comparable with earlier data. January 1961 prices comparable with December 1960; Kerosene, .115; fuel oil, .105.
 † See similar note, p. 8-35.
 † Revisions for 1958 will be shown later as follows: Aviation gasoline exports, distillate fuel oil imports, residual fuel oil imports, transfers from gasoline plants (January-September); distillate fuel oil exports (January-May and September); residual fuel oil exports (May and June); lubricants exports (January-August).
 † See last sentence of note "o" for p. 8-35.
 † Revisions for 1958 and 1959 will be shown later.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

PULP, PAPER, AND PRINTING—Continued

PAPER AND PAPER PRODUCTS—Continued														
Paper, except building paper, newsprint, and paperboard (American Paper and Pulp Association):														
Orders, new \varnothingthous. of short tons.....	950.6	941.4	859.8	893.8	865.5	966.3	856.8	818.6	933.8	^r 903.1	^r 1,017.8	^r 896.0	-----	-----
Orders, unfilled, end of month \varnothingdo.....	703.6	700.2	708.7	655.1	647.6	659.0	624.6	585.8	617.9	^r 641.2	^r 667.0	^r 667.0	-----	-----
Production.....do.....	1,161.6	1,123.9	975.7	1,112.7	1,060.3	1,160.1	1,084.5	1,012.4	1,118.1	^r 1,056.2	^r 1,176.4	^r 1,865.0	-----	-----
Shipments \varnothingdo.....	977.5	954.7	806.2	934.1	882.7	950.8	879.1	844.0	898.9	^r 867.0	^r 978.3	^r 864.0	-----	-----
Stocks, end of month \varnothingdo.....	630.8	631.6	624.3	629.8	627.1	644.0	660.9	647.4	644.5	^r 656.9	^r 646.8	^r 568.0	-----	-----
Fine paper:														
Orders, new.....do.....	145.7	148.8	122.0	144.0	129.5	142.1	142.5	133.7	144.3	^r 153.8	^r 170.6	151.0	-----	-----
Orders, unfilled, end of month.....do.....	83.8	86.2	79.4	82.2	71.2	72.6	75.2	70.0	78.0	^r 93.2	^r 95.6	98.0	-----	-----
Production.....do.....	152.4	150.3	127.1	148.0	140.6	144.1	145.1	133.5	142.2	^r 142.4	^r 166.2	147.0	-----	-----
Shipments.....do.....	145.3	151.1	125.9	149.3	137.8	145.8	145.1	135.1	143.2	^r 146.7	^r 167.0	148.0	-----	-----
Stocks, end of month.....do.....	164.1	165.9	149.4	156.2	152.5	155.6	163.1	148.8	153.0	^r 153.1	^r 148.2	142.0	-----	-----
Printing paper:														
Orders, new.....do.....	390.9	423.1	392.4	384.5	375.5	426.9	375.0	348.5	412.3	397.3	^r 436.4	409.0	-----	-----
Orders, unfilled, end of month.....do.....	385.6	410.5	418.5	384.2	387.6	395.6	368.3	332.9	366.7	370.3	^r 389.3	398.0	-----	-----
Production.....do.....	403.0	395.7	343.2	400.9	378.3	407.9	389.2	374.4	386.0	371.8	^r 412.0	384.0	-----	-----
Shipments.....do.....	401.6	397.0	344.7	399.8	381.0	407.7	389.4	375.0	380.6	369.0	^r 408.6	384.0	-----	-----
Stocks, end of month.....do.....	274.1	272.9	271.3	272.5	269.7	269.9	269.8	269.1	274.5	277.3	^r 280.7	281.0	-----	-----
Price, wholesale, book paper, "A" grade, English finish, white, f.o.b. mill.....dol. per 100 lb.....	16.95	16.95	16.95	16.95	16.95	16.95	16.95	16.95	16.95	^r 16.95	16.95	16.95	^p 16.95	-----
Coarse paper:														
Orders, new.....thous. of short tons.....	351.9	308.1	292.7	310.4	307.0	332.8	281.0	281.0	319.6	^r 295.4	^r 345.4	336.0	-----	-----
Orders, unfilled, end of month.....do.....	187.2	157.9	161.7	143.8	148.7	143.2	134.3	136.1	129.8	^r 132.7	^r 138.5	141.0	-----	-----
Production.....do.....	363.5	339.1	284.6	329.1	308.5	336.0	301.8	278.2	322.0	^r 299.6	^r 335.8	334.0	-----	-----
Shipments.....do.....	369.6	345.9	282.2	325.9	307.7	334.7	287.6	278.0	312.8	^r 294.5	^r 339.5	332.0	-----	-----
Stocks, end of month.....do.....	115.0	119.3	119.4	120.2	126.3	125.7	139.2	138.6	143.0	^r 149.5	^r 144.4	145.0	-----	-----
Newsprint:														
Canada (incl. Newfoundland):														
Production.....do.....	563.1	566.3	555.9	570.2	570.6	591.4	604.2	533.9	545.4	511.9	571.7	549.1	591.9	-----
Shipments from mills.....do.....	569.5	593.2	561.5	551.8	589.9	588.2	644.8	558.1	509.2	468.8	528.1	559.5	583.1	-----
Stocks at mills, end of month.....do.....	234.9	208.0	202.4	220.8	201.4	204.6	163.9	139.8	176.0	219.1	262.7	252.3	261.2	-----
United States:														
Production.....do.....	173.3	171.2	157.2	179.9	161.6	184.5	174.3	158.8	184.3	163.2	186.0	162.8	185.9	-----
Shipments from mills.....do.....	171.5	174.3	155.9	171.5	167.9	183.3	177.0	167.4	166.5	167.7	177.5	176.4	179.1	-----
Stocks at mills, end of month.....do.....	35.4	32.3	33.6	42.0	35.7	36.9	34.2	25.5	43.3	38.8	47.3	33.7	40.6	-----
Consumption by publishers \varnothingdo.....	510.4	461.9	419.7	420.4	454.4	516.7	496.7	457.3	422.4	392.4	469.1	479.3	485.9	-----
Stocks at and in transit to publishers, end of month \varnothingthous. of short tons.....	593.2	605.3	623.7	646.0	654.4	615.1	626.0	628.1	632.7	648.4	610.7	594.4	589.4	-----
Imports.....do.....	480.6	467.5	411.1	486.3	429.2	474.8	504.0	475.1	422.3	414.7	493.5	421.2	511.9	-----
Price, rolls, contract, delivered to principal ports.....dol. per short ton.....	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	^p 134.40	-----
Paperboard (National Paperboard Association): ¹														
Orders, new.....thous. of short tons.....	1,373.1	1,356.3	1,195.4	1,407.5	1,311.4	1,389.9	1,272.3	1,181.9	1,212.4	1,241.8	1,453.7	1,304.4	1,462.2	1,409.1
Orders, unfilled, end of month.....do.....	480.5	450.2	457.8	418.4	420.1	418.2	409.4	371.7	380.3	399.3	440.7	421.3	447.6	426.7
Production, total.....do.....	1,357.5	1,366.7	1,171.4	1,435.4	1,316.2	1,398.4	1,313.2	1,211.9	1,201.0	1,218.9	1,435.8	1,316.8	1,451.9	1,425.2
Percent of activity.....do.....	94	92	78	94	88	93	86	73	87	89	91	91	91	94
Paper products:														
Shipping containers, corrugated and solid fiber, shipments ².....mil. sq. ft. surface area.....	8,912	9,434	8,292	9,920	9,707	9,501	8,781	8,186	8,254	8,082	9,667	8,936	9,707	9,927
Folding paper boxes, shipments, index of physical volume.....1947-49=100.....	124.2	130.9	105.6	129.1	133.0	132.4	116.6	124.0	111.8	109.4	131.0	116.7	^p 127.8	-----
PRINTING														
Book publication, total.....number of editions.....	² 1,797	1,241	1,385	² 1,187	936	² 1,705	1,181	1,418	-----	-----	-----	-----	-----	-----
New books.....do.....	² 1,481	1,006	992	² 976	768	² 1,385	955	1,125	-----	-----	-----	-----	-----	-----
New editions.....do.....	² 316	235	393	² 211	168	² 320	226	293	-----	-----	-----	-----	-----	-----

RUBBER AND RUBBER PRODUCTS

RUBBER														
Natural rubber:														
Consumption.....long tons.....	41,223	42,530	35,201	37,213	36,718	36,987	35,917	31,854	35,149	31,871	34,908	33,207	35,284	-----
Stocks, end of month.....do.....	82,693	76,605	76,389	82,385	82,227	76,116	71,608	77,275	80,238	76,412	72,360	69,019	63,397	-----
Imports, including latex and guayule.....do.....	32,018	31,609	28,605	39,597	31,828	26,908	30,412	39,085	33,751	26,766	28,737	24,584	29,871	-----
Price, wholesale, smoked sheets (New York).....dol. per lb.....	.455	.460	.418	.368	.350	.343	.311	.289	.285	.294	.305	.305	.325	.300
Synthetic rubber:														
Production.....long tons.....	126,804	122,547	116,584	121,635	112,853	110,991	110,465	104,659	105,811	101,245	112,580	108,453	109,502	-----
Consumption.....do.....	92,386	96,260	79,771	88,900	87,721	89,194	86,582	80,424	³ 86,201	³ 77,733	³ 86,008	³ 82,813	³ 90,564	-----
Stocks, end of month.....do.....	227,332	228,032	235,693	242,740	242,959	238,591	240,038	242,791	236,247	233,036	235,627	³ 251,272	³ 248,867	-----
Exports.....do.....	31,114	29,508	28,780	30,544	24,285	23,166	23,381	23,497	26,294	26,385	27,983	23,497	22,942	-----
Reclaimed rubber:														
Production.....do.....	25,688	25,441	21,484	23,552	22,263	23,558	22,025	20,022	22,528	19,724	21,824	21,321	23,317	-----
Consumption.....do.....	23,581	24,487	18,100	21,286	21,929	23,077	20,841	19,757	22,052	18,550	20,558	20,736	21,989	-----
Stocks, end of month.....do.....	32,611	31,699	33,624	33,979	33,949	33,519	33,783	32,798	33,101	33,493	32,695	31,593	31,663	-----
TIRES AND TUBES														
Pneumatic casings:														
Production [§]thousands.....	^r 10,755	10,863	9,788	9,147	9,184	9,530	9,044	8,804	9,221	8,591	9,212	8,882	9,604	-----
Shipments, total [§]do.....	11,188	11,507	10,113	8,941	9,630	10,014	8,303	7,650	9,130	7,004	9,166	10,232	11,192	-----
Original equipment.....do.....	3,724	3,449	2,735	1,578	2,950	3,580	3,087	2,449	3,277	2,191	2,448	2,934	3,377	-----
Replacement equipment.....do.....	7,306	7,884	7,228	7,213	6,560	6,304	4,772	4,597	6,593	4,722	6,595	7,202	7,716	-----
Export.....do.....	157	174	150	151	120	121	105	112	91	92	123	96	99	-----
Stocks, end of month [§]do.....	26,967	26,359	26,108	26,298	25,893	25,499	26,290	27,540	27,682	29,338	29,385	28,033	26,503	-----
Exports (Bur. of Census).....do.....	143	142	119	104	110	73	76	88	79	83	96	85	79	-----
Inner tubes:														
Production.....do.....	^r 3,600	3,426	3,261	3,017	3,024	3,067	2,921	2,913	3,208	3,140	3,359	2,939	3,190	-----
Shipments.....do.....	3,330	3,547	3,440	3,308	2,894	3,000	2,657	2,817	5,076	3,277	3,588	2,902	2,795	-----
Stocks, end of month.....do.....	10,852	10,700	10,627	10,254	10,446	10,589	10,859	11,034	9,394	9,246	9,014	9,096	9,487	-----
Exports (Bur. of Census).....do.....	135	113	102	107	84	137	71	110	57	75	82	80	77	-----

^r Revised. ^p Preliminary. ¹ April data exclude estimates for tissue and miscellaneous papers. ² Data for months noted cover 5 weeks; other months, 4 weeks. ³ Beginning January 1961, includes data for stereo and other elastomers, but excludes polyurethane rubbers. ⁴ Data exclude estimates for "tissue paper." ⁵ As reported by publishers accounting for about 75 percent of total newsprint consumption in 1960. ⁶ Revisions will be shown later as follows: Paperboard (1957-March 1960); shipping containers (1957-February 1960). [§] Motorcycle tires are included beginning January 1960.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

STONE, CLAY, AND GLASS PRODUCTS

PORTLAND CEMENT														
Production, finished cement.....thous. of bbl.	31,999	31,930	31,982	33,270	31,181	31,533	26,469	20,505	16,744	15,038	21,851	26,463	31,102	-----
Percent of capacity.....	89	91	88	92	89	87	75	56	46	45	59	74	84	-----
Shipments, finished cement.....thous. of bbl.	30,468	34,363	32,964	36,623	33,862	33,239	25,232	15,116	14,303	14,447	22,148	24,752	31,313	-----
Stocks, end of month:														
Finished.....do.	40,101	37,667	36,611	33,244	30,505	28,841	30,095	35,525	37,939	38,531	38,234	39,948	39,789	-----
Clinker.....do.	33,049	30,488	27,532	23,444	20,232	17,318	16,838	20,954	25,952	29,763	32,250	32,380	30,999	-----
CLAY CONSTRUCTION PRODUCTS														
Shipments:														
Brick, unglazed (common and face).....mil. of standard brick	673.4	686.0	624.8	666.8	610.0	595.9	536.7	342.4	341.6	322.8	483.2	533.6	623.0	-----
Structural tile, except facing.....thous. of short tons..	49.4	46.9	44.4	44.7	39.4	40.7	40.3	32.5	32.0	27.1	37.4	40.6	40.7	-----
Sewer pipe and fittings, vitrified.....do.	177.0	190.8	179.8	198.6	186.3	167.9	143.3	108.1	114.6	90.2	128.0	147.6	165.9	-----
Facing tile (hollow).....mil. brick equivalent..	36.6	37.9	35.9	39.9	37.5	38.0	37.3	31.9	30.8	28.3	34.8	33.3	39.0	-----
Floor and wall tile and accessories, glazed and unglazed.....mil. of sq. ft.	20.4	22.2	19.4	21.3	19.9	18.9	17.7	16.6	15.2	15.0	19.1	18.0	19.6	-----
Price index, brick (common), f.o.b. plant or N. Y. dock 1947-49=100..	141.2	141.3	141.3	141.6	141.7	141.7	141.7	141.7	141.4	141.4	141.4	141.2	141.2	-----
GLASS AND GLASS PRODUCTS														
Flat glass, mfrs.' shipments (qtrly. total)♂.....thous. of dol.	-----	63,493	-----	-----	67,055	-----	-----	75,964	-----	-----	50,908	-----	-----	-----
Sheet (window) glass, shipments.....do.	-----	22,801	-----	-----	26,912	-----	-----	31,076	-----	-----	22,333	-----	-----	-----
Plate and other flat glass, shipments♂.....do.	-----	40,692	-----	-----	40,143	-----	-----	44,888	-----	-----	37,575	-----	-----	-----
Glass containers:†														
Production.....thous. of gross..	13,553	14,845	14,224	15,710	12,938	13,983	11,451	11,156	12,287	12,520	15,171	13,538	14,127	-----
Shipments, domestic, total.....do.	13,998	14,203	12,665	16,166	14,052	12,876	11,576	11,307	11,472	11,178	17,472	10,951	13,547	-----
General-use food:														
Narrow-neck food.....do.	1,361	1,355	1,340	2,243	2,747	1,461	1,043	998	1,126	1,112	2,161	1,128	1,186	-----
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. of gross..	3,600	3,900	3,619	4,648	4,322	3,963	3,466	3,219	3,444	3,247	4,809	2,687	3,423	-----
Beverage.....do.	1,517	1,641	1,172	848	610	570	724	965	609	596	1,068	950	1,310	-----
Beer bottles.....do.	2,054	1,968	1,800	2,299	960	861	1,012	1,273	1,163	1,086	2,338	1,586	2,309	-----
Liquor and wine.....do.	1,224	1,301	999	1,273	1,310	1,579	1,367	1,128	1,089	1,200	1,422	1,151	1,243	-----
Medicinal and toilet.....do.	2,905	2,779	2,594	3,406	2,794	3,156	2,815	2,631	2,867	2,801	4,039	2,385	2,994	-----
Chemical, household and industrial.....do.	1,205	1,128	1,011	1,248	1,099	1,139	996	915	1,026	995	1,434	972	985	-----
Dairy products.....do.	132	131	130	201	210	147	153	178	148	141	201	92	97	-----
Stocks, end of month.....do.	20,422	20,748	22,134	21,570	19,970	20,932	20,686	20,250	20,613	21,830	19,410	21,777	22,273	-----
GYPSUM AND PRODUCTS														
Crude gypsum, quarterly total:														
Imports.....thous. of short tons..	-----	1,147	-----	-----	1,492	-----	-----	1,509	-----	-----	850	-----	-----	-----
Production.....do.	-----	2,626	-----	-----	2,706	-----	-----	2,358	-----	-----	2,003	-----	-----	-----
Calcined, production, quarterly total.....do.	-----	2,279	-----	-----	2,293	-----	-----	1,957	-----	-----	1,727	-----	-----	-----
Gypsum products sold or used, quarterly total:														
Uncalcined uses.....thous. of short tons..	-----	1,059	-----	-----	971	-----	-----	887	-----	-----	743	-----	-----	-----
Industrial uses.....do.	-----	70	-----	-----	68	-----	-----	71	-----	-----	65	-----	-----	-----
Building uses:														
Plasters:														
Base-coat.....do.	-----	317	-----	-----	328	-----	-----	273	-----	-----	203	-----	-----	-----
All other (incl. Keene's cement).....do.	-----	316	-----	-----	345	-----	-----	275	-----	-----	222	-----	-----	-----
Lath.....mil. of sq. ft.	-----	514.7	-----	-----	531.3	-----	-----	408.0	-----	-----	360.0	-----	-----	-----
Wallboard.....do.	-----	1,530.1	-----	-----	1,561.6	-----	-----	1,452.5	-----	-----	1,205.0	-----	-----	-----
All other§.....do.	-----	72.9	-----	-----	66.0	-----	-----	51.3	-----	-----	43.4	-----	-----	-----

TEXTILE PRODUCTS

APPAREL														
Hosiery, shipments.....thous. of dozen pairs..	11,849	13,743	11,167	13,862	13,321	13,511	13,874	11,640	12,360	13,016	14,734	11,779	12,727	-----
Men's apparel, cuttings:△														
Tailored garments:														
Suits.....thous. of units..	1,896	1,885	1,032	1,780	1,715	1,684	1,784	1,650	1,484	1,460	1,795	1,580	1,620	-----
Overcoats and topcoats.....do.	512	1,460	336	548	1,425	332	224	1,170	140	172	1,225	344	504	-----
Coats (separate), dress and sport.....do.	956	1,055	576	944	1,775	872	920	1,840	796	708	1,950	940	1,040	-----
Trousers (separate), dress and sport.....do.	8,600	8,935	6,812	8,520	8,105	6,200	5,780	5,875	6,296	6,616	7,780	7,312	8,096	-----
Shirts (woven fabrics), dress and sport.....thous. of doz..	2,048	2,270	1,424	2,072	1,295	1,980	1,972	1,880	1,828	1,840	1,970	1,592	1,644	-----
Work clothing:														
Dungarees and waistband overalls.....do.	296	1,265	196	280	1,280	232	204	1,220	264	264	1,280	264	308	-----
Shirts.....do.	344	1,355	248	352	1,310	316	292	1,260	252	296	1,350	304	296	-----
Women's, misses', juniors' outerwear, cuttings:△														
Coats.....thous. of units..	841	1,832	2,127	2,693	2,087	2,276	2,150	1,315	1,700	2,185	2,137	696	1,077	-----
Dresses.....do.	26,037	20,371	15,861	21,900	17,824	19,614	20,022	15,783	18,413	22,124	28,968	26,512	24,792	-----
Suits.....do.	440	709	800	870	521	610	627	700	1,290	1,016	1,068	499	397	-----
Waists, blouses, and shirts.....thous. of doz..	1,484	1,402	1,223	1,383	1,310	1,277	1,236	985	1,239	1,401	1,669	1,565	1,383	-----
Skirts.....do.	850	877	934	996	844	907	794	466	576	681	889	753	812	-----

♂ Revised. △ Data cover a 5-week period. § Revisions for 1957-2d quarter 1959 will be shown later.
 † Revisions for January-March 1960 for clay construction products and for January 1959-February 1960 for glass containers will be shown later; those for 1958 for glass containers appear in the May 1960 SURVEY.
 § Comprises sheathing, formboard, and laminated board.
 ¶ Data for June, September, and December 1960 and March 1961 cover 5-week periods and for other months, 4 weeks.
 △ Revisions for January 1957-November 1959 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

Table with columns for years 1960 and 1961, and months May through June.

TEXTILE PRODUCTS—Continued

Main data table with sections for COTTON, COTTON MANUFACTURES, MANMADE FIBERS AND MANUFACTURES, and WOOL. Rows include production, consumption, stocks, and prices for various textile categories.

Revised. Preliminary. Ginnings to December 13. Ginnings to January 15. Total ginnings of 1960 crop. Data cover a 5-week period. Less than 500 bales. Data are for month shown. Revisions for January-April 1960 (thous. lb.): Apparel class, 10,995; 20,480; 23,581 (5 weeks); 20,030; carpet class, 16,746; 15,286; 16,441 (5 weeks); 13,850. Revisions for 1959 are available upon request. Revision for 1st quarter 1960. Total ginnings to end of month indicated, except as noted. Data for June, September, and December 1960 and March 1961 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered. Includes data not shown separately. Scattered revisions for 1957-59 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

TEXTILE PRODUCTS—Continued

WOOL AND MANUFACTURES														
Wool prices, raw, clean basis, Boston:														
Good French combing and staple:														
Graded territory, fine.....dol. per lb.	1.160	1.155	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.150	1.210	1.200
Graded fleece, 3/8 blood.....do.	1.090	1.088	1.070	1.065	1.065	1.030	1.025	1.025	1.025	.988	.975	.992	1.020	1.022
Australian, 64s, 70s, good topmaking, in bond.....do.	1.225	1.225	1.225	1.175	1.175	1.075	1.075	1.075	1.075	1.075	1.075	1.100	1.125	1.125
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....1947-49=100.	102.2	102.2	102.2	101.0	98.5	98.5	97.2	97.2	96.0	94.7	93.5	94.7	99.7	-----
Woolen and worsted woven goods, except woven felts:														
Production, quarterly total.....thous. of lin. yd.	80,719	80,719	80,719	80,719	68,507	68,507	68,507	68,507	60,058	60,058	63,816	62,686	62,686	62,686
Apparel fabrics, total.....do.	79,303	79,303	79,303	79,303	66,974	66,974	66,974	66,974	58,555	58,555	62,686	62,686	62,686	62,686
Other than Government orders, total.....do.	78,453	78,453	78,453	78,453	66,579	66,579	66,579	66,579	57,046	57,046	61,338	61,338	61,338	61,338
Men's and boys'.....do.	32,288	32,288	32,288	32,288	24,838	24,838	24,838	24,838	22,298	22,298	25,132	25,132	25,132	25,132
Women's and children's.....do.	46,165	46,165	46,165	46,165	41,741	41,741	41,741	41,741	34,748	34,748	36,206	36,206	36,206	36,206
Prices, wholesale, suiting, f.o.b. mill:														
Flannel, men's and boy's.....1947-49=100.	108.1	108.1	106.3	106.3	106.3	106.3	106.3	106.3	104.0	104.0	104.0	104.0	103.1	103.1
Gabardine, women's and children's.....do.	92.4	92.4	92.4	92.4	92.4	92.4	92.4	90.8	90.8	90.8	90.8	90.8	90.8	90.8

TRANSPORTATION EQUIPMENT

AIRCRAFT														
Manufacturers of complete types:														
Aircraft, engines, propellers, parts, etc.:														
Orders, new (net), quarterly total.....mil. of dol.	2,607	2,607	2,607	2,607	3,065	3,065	3,065	3,065	2,874	2,874	2,874	2,874	2,874	2,874
Sales (net), quarterly total.....do.	2,836	2,836	2,836	2,836	2,593	2,593	2,593	2,593	2,841	2,841	2,841	2,841	2,841	2,841
Backlog of orders, total, end of quarter.....do.	11,991	11,991	11,991	11,991	12,463	12,463	12,463	12,463	12,496	12,496	12,496	12,496	12,496	12,496
For U. S. military customers.....do.	5,229	5,229	5,229	5,229	5,691	5,691	5,691	5,691	5,406	5,406	5,406	5,406	5,406	5,406
Civilian aircraft:														
Shipments.....thous. of dol.	131.312	108.147	120.004	97.584	108.460	81.102	88.117	82.316	82.096	81.799	83.356	100.228	114.696	-----
Airframe weight.....thous. of lb.	3,100.9	2,431.5	2,496.2	2,032.9	2,233.6	1,912.5	2,027.9	2,099.7	1,995.5	1,914.9	1,988.0	2,197.5	2,451.3	-----
Exports (commercial and civilian).....thous. of dol.	79,413	37,985	72,573	46,641	59,244	30,589	37,580	36,253	20,195	28,282	32,590	38,634	28,516	-----
MOTOR VEHICLES														
Factory sales, total.....number.														
Coaches, total.....do.	451	364	424	358	211	447	338	251	278	198	255	425	375	-----
Domestic.....do.	432	359	414	347	148	396	307	231	278	196	254	425	372	-----
Passenger cars, total.....do.	607,191	605,582	421,355	324,020	386,694	627,678	600,495	520,714	406,616	363,193	425,892	453,425	539,858	p1560,000
Domestic.....do.	596,861	596,296	414,787	320,681	378,415	610,828	580,677	507,757	395,075	351,137	410,516	442,740	529,397	-----
Trucks, total.....do.	118,023	111,420	79,444	65,948	77,038	75,034	86,957	92,940	79,039	84,821	99,909	93,858	101,406	p112,100
Domestic.....do.	91,268	89,022	61,053	53,331	66,006	60,589	73,923	79,802	67,407	67,703	79,573	77,620	85,220	-----
Exports, total.....do.	31,106	29,216	26,081	31,485	14,411	26,643	26,461	30,897	19,927	20,424	27,314	23,176	23,854	-----
Passenger cars (new and used).....do.	9,526	7,418	6,460	4,386	5,105	14,182	15,965	12,343	10,315	10,496	13,464	9,589	9,443	-----
Trucks and buses.....do.	21,580	21,798	19,621	27,099	9,306	12,461	10,496	18,554	9,612	9,928	13,850	13,587	14,411	-----
Imports (cars, trucks, buses), total.....do.	51,208	38,077	34,265	22,347	24,717	26,688	21,215	29,065	26,021	23,482	24,268	22,425	26,297	-----
Passenger cars (new and used).....do.	48,153	35,355	30,988	20,885	22,916	24,811	19,985	27,443	24,293	22,099	23,173	21,684	25,336	-----
Production, truck trailers:△														
Complete trailers, total.....do.	5,430	5,286	3,925	4,134	3,615	3,771	3,656	3,133	3,045	3,098	4,175	3,838	4,210	-----
Vans.....do.	3,244	3,096	2,368	2,513	2,195	2,164	2,218	1,879	1,738	1,817	2,460	2,102	2,304	-----
Chassis, van bodies, for sale separately.....do.	630	723	493	670	367	2184	299	389	447	684	518	497	449	-----
Registrations:⊙														
New passenger cars.....do.	647,055	595,864	546,535	525,400	458,765	547,461	543,042	544,278	413,563	374,877	480,067	r3499,504	3546,173	-----
New commercial cars.....do.	93,460	85,535	79,674	81,440	76,072	74,158	67,477	73,250	62,307	59,322	72,487	r374,519	385,730	-----
RAILROAD EQUIPMENT														
American Railway Car Institute:														
Freight cars:														
Shipments, total.....number.	5,945	6,218	4,149	4,315	4,355	4,657	3,944	4,291	3,515	1,958	3,874	2,933	3,360	3,142
Equipment manufacturers, total.....do.	3,564	3,873	2,737	2,506	2,984	3,185	2,210	2,661	2,261	757	2,180	1,156	1,588	2,085
Domestic.....do.	3,564	3,873	2,650	2,450	2,929	3,160	2,205	2,642	2,261	757	2,180	1,156	1,588	2,085
Railroad and private-line shops, domestic.....do.	2,381	2,345	1,412	1,809	1,371	1,472	1,734	1,630	1,254	1,201	1,694	1,777	1,772	1,057
New orders, total.....do.	2,297	316	1,331	1,334	2,156	3,732	2,174	1,339	1,536	1,802	2,040	2,040	r3,651	1,217
Equipment manufacturers, total.....do.	1,738	249	672	709	2,150	906	2,692	1,484	427	438	1,795	824	2,030	1,082
Domestic.....do.	1,726	249	672	708	2,150	906	2,692	1,465	427	438	1,789	824	2,030	1,079
Railroad and private-line shops, domestic.....do.	559	67	659	625	6	4,758	1,040	690	912	1,098	7	1,216	r1,621	135
Unfilled orders, end of month, total.....do.	36,321	29,770	26,798	23,951	21,692	22,905	22,781	21,070	18,894	18,429	15,807	13,664	13,970	11,830
Equipment manufacturers, total.....do.	18,607	14,349	12,440	10,773	9,874	7,616	8,178	6,857	5,023	4,669	4,284	3,902	4,344	3,341
Domestic.....do.	18,392	14,134	12,300	10,688	9,844	7,611	8,173	6,857	5,023	4,669	4,278	3,896	4,338	3,332
Railroad and private-line shops, domestic.....do.	17,714	15,421	14,358	13,178	11,818	15,289	14,603	14,213	13,871	13,760	11,523	9,762	9,626	8,489
Passenger cars (equipment manufacturers):														
Shipments, total.....do.	24	13	7	27	32	33	21	26	14	31	44	31	18	8
Domestic.....do.	24	13	7	27	32	33	21	26	14	31	44	31	18	8
Unfilled orders, end of month, total.....do.	270	282	315	288	256	223	202	176	162	131	112	81	116	294
Domestic.....do.	270	282	315	288	256	223	202	176	162	131	112	81	116	253
Association of American Railroads:														
Freight cars (class I):§														
Number owned or leased, end of month.....thous.	1,673	1,674	1,672	1,672	1,668	1,666	1,664	1,662	1,659	1,654	1,650	1,646	1,642	-----
Held for repairs, percent of total owned.....do.	8.1	8.2	8.6	8.8	8.9	8.9	9.2	9.4	9.7	9.9	9.6	9.7	9.9	-----
Locomotives (class I):														
Diesel-electric and electric:														
Owned or leased, end of mo. No. of power units.....do.	28,939	28,939	28,939	28,939	28,972	28,972	28,972	28,972	28,911	28,911	28,911	28,911	28,911	-----
Serviceable, end of month.....do.	27,400	27,400	27,400	27,400	27,383	27,383	27,383	27,383	27,095	27,095	27,095	27,095	27,095	-----
Installed in service (new), quarterly total.....do.	148	148	148	148	89	89	89	89	32	32	32	32	32	-----
Unfilled orders, end of month.....do.	190	190	190	190	119	119	119	119	122	122	122	122	122	-----
Exports of locomotives, total (railroad-service and industrial types).....number.	53	68	38	23	23	55	72	66	56	61	106	64	38	-----

⊙ Revised. ⊙ Preliminary. △ Preliminary estimate of production. § Excludes data for van bodies. † Includes estimate for one State.

⊙ Data cover complete units, chassis, and bodies.

△ Revisions for 1957 (except for detachable van bodies) are available upon request.

⊙ Courtesy of R. L. Polk & Co.; republication prohibited. Alaska and Hawaii are included.

† Scattered revisions for woolen and worsted goods production (1958), aircraft exports (1958-59), motor vehicle exports and imports (1958-59), truck registrations (1958-May 1959), freight car new orders (1955-59), and for locomotive exports (1959) are available upon request.

§ Excludes railroad-owned private refrigerator cars and private line cars.

SECTIONS

General:

Business indicators..... 1-5
 Commodity prices..... 6, 7
 Construction and real estate..... 7, 8
 Domestic trade..... 9-11
 Employment and population..... 11-15
 Finance..... 16-20
 International transactions of the U.S..... 21, 22
 Transportation and communications..... 23, 24

Industry:

Chemicals and allied products..... 24, 25
 Electric power and gas..... 25, 26
 Food and kindred products; tobacco..... 26-30
 Leather and products..... 30, 31
 Lumber and manufactures..... 31
 Metals and manufactures..... 32-34
 Petroleum, coal, and products..... 35, 36
 Pulp, paper, and printing..... 36, 37
 Rubber and rubber products..... 37
 Stone, clay, and glass products..... 38
 Textile products..... 38-40
 Transportation equipment..... 40

INDIVIDUAL SERIES

Advertising..... 9
 Agricultural loans and foreign trade..... 16, 21, 22
 Aircraft and parts..... 3, 12, 13, 14, 40
 Airline operations..... 23
 Alcohol, denatured and ethyl..... 24
 Alcoholic beverages..... 7, 9, 26
 Aluminum..... 33
 Apparel..... 2, 3, 6, 7, 9, 10, 12, 13, 14, 15, 38
 Asphalt and tar products..... 35, 36
 Automobiles..... 3, 9, 12, 13, 14, 15, 17, 22, 40
 Bakery products..... 12, 13, 14
 Balance of payments..... 21
 Banking..... 14, 16
 Barley..... 27
 Barrels and drums..... 32
 Battery shipments..... 34
 Beef and veal..... 28
 Beverages..... 3, 4, 7, 9, 12, 13, 14, 15, 26
 Blast furnaces, steel works, etc..... 12, 13, 14
 Blowers and fans..... 34
 Bonds, outstanding, issued, prices, sales, yields..... 17, 19, 20
 Book publication..... 37
 Brass and bronze..... 33
 Brick..... 38
 Brokers' loans and balances..... 16, 19
 Building and construction materials..... 8, 9, 10, 36
 Building costs..... 8
 Business incorporations (new), failures..... 5
 Business sales and inventories..... 4
 Butter..... 27
 Cans (metal), closures, crowns..... 32
 Carloadings..... 23
 Cattle and calves..... 28
 Cement and concrete products..... 7, 8, 38
 Cereal and bakery products..... 6, 12, 13, 14
 Chain-store sales, firms with 4 or more and 11 or more stores..... 10
 Cheese..... 27
 Chemicals..... 3, 4, 5, 6, 12, 13, 14, 15, 19, 22, 24
 Cigarettes and cigars..... 7, 30
 Civilian employees, Federal..... 12
 Clay products..... 7, 38
 Coal..... 3, 4, 6, 11, 13, 14, 15, 22, 23, 35
 Cocoa..... 22, 28
 Coffee..... 22, 29
 Coke..... 23, 35
 Communications..... 12, 13, 14, 15, 19, 20, 24
 Confectionery, sales..... 29
 Construction:
 Contract awards..... 8
 Costs..... 8
 Employment, hours, earnings, wage rates..... 12, 13, 14, 15
 Highways and roads..... 7, 8, 15
 Housing starts..... 8
 New construction, dollar value..... 17
 Consumer credit..... 1
 Consumer goods output, index..... 2, 3
 Consumer expenditures..... 1, 9
 Consumer price index..... 6
 Copper..... 22, 33
 Corn..... 27
 Cost of living (see Consumer price index)..... 6
 Cotton, raw and manufactures..... 6, 7, 22, 39
 Cottonseed, cake and meal, oil..... 30
 Credit, short- and intermediate-term..... 17
 Crops..... 2, 6, 27, 30, 39
 Crude oil and natural gas..... 3, 11, 13, 14, 15, 35
 Currency in circulation..... 18
 Dairy products..... 2, 6, 26
 Debts, bank..... 16
 Debt, U.S. Government..... 17
 Department stores..... 10, 11, 17
 Deposits, bank..... 16, 18
 Disputes, industrial..... 15
 Distilled spirits..... 27
 Dividend payments, rates, and yields..... 2, 19, 20
 Drug-store sales..... 10

Earnings, weekly and hourly..... 14, 15
 Eating and drinking places..... 10
 Eggs and poultry..... 2, 6, 28
 Electric power..... 3, 6, 26
 Electrical machinery and equipment..... 3, 4, 5, 7, 12, 13, 14, 19, 22, 34
 Employment estimates and indexes..... 11, 12
 Employment Service activities..... 15
 Expenditures, U.S. Government..... 17
 Explosives..... 25
 Exports (see also individual commodities)..... 21, 22
 Express operations..... 23
 Failures, industrial and commercial..... 5
 Farm income, marketings, and prices..... 1, 2, 6
 Farm wages..... 15
 Fats and oils, greases..... 6, 29, 30
 Federal Government finance..... 17
 Federal Reserve banks, condition of..... 16
 Federal Reserve reporting member banks..... 16
 Fertilizers..... 6, 25
 Fire losses..... 8
 Fish oils and fish..... 29
 Flaxseed..... 30
 Flooring, hardwood..... 31
 Flour, wheat..... 28
 Food products..... 3, 4, 5, 6, 9, 10, 12, 13, 14, 15, 18, 22, 27, 28, 29, 30
 Foreclosures, real estate..... 8
 Foreign trade..... 21, 22
 Foundry equipment..... 34
 Freight carloadings..... 23
 Freight cars (equipment)..... 3, 40
 Fruits and vegetables..... 6, 22, 27
 Fuel oil..... 35, 36
 Fuels..... 3, 6, 35, 36
 Furnaces..... 34
 Furniture..... 3, 4, 6, 9, 10, 12, 13, 14, 17
 Furs..... 22
 Gas, output, prices, sales, revenues..... 3, 6, 25, 26
 Gasoline..... 9, 35, 36
 Generators and motors..... 34
 Glass and products..... 38
 Glycerin..... 24
 Gold..... 18, 21
 Grains and products..... 6, 22, 23, 27, 28
 Grocery stores..... 10
 Gross national product..... 1
 Gross private domestic investment..... 1
 Gypsum and products..... 7, 38
 Hardware stores..... 9, 10
 Heating apparatus..... 7, 34
 Hides and skins..... 7, 30
 Highways and roads..... 7, 8, 15
 Hogs..... 28
 Home Loan Banks, loans outstanding..... 8
 Home mortgages..... 8
 Hosiery..... 38
 Hotels..... 12, 13, 14, 15, 24
 Hours of work per week..... 13
 Housefurnishings..... 6, 9, 10
 Household appliances and radios..... 3, 6, 9, 10, 34
 Housing starts..... 8
 Imports (see also individual commodities)..... 21, 22
 Income, personal..... 1
 Income and employment tax receipts..... 17
 Industrial production indexes:
 By industry..... 2, 3
 By market grouping..... 2, 3
 Installment credit..... 17
 Installment sales, department stores..... 11
 Instruments and related products..... 3, 12, 13, 14
 Insulating materials..... 34
 Insurance, life..... 17, 18
 Interest and money rates..... 16
 Inventories, manufacturers' and trade..... 4, 10, 11
 Iron and steel, crude and manufactures..... 3, 4, 5, 7, 8, 12, 14, 19, 22, 32, 33
 Labor disputes, turnover..... 15
 Labor force..... 11
 Lamb and mutton..... 28
 Lard..... 28
 Lead..... 33
 Leather and products..... 3, 7, 12, 13, 14, 15, 30, 31
 Lined oil..... 30
 Livestock..... 2, 6, 23, 28
 Loans, real estate, agricultural, bank, brokers' (see also Consumer credit)..... 8, 16, 17, 19
 Locomotives..... 40
 Lubricants..... 35, 36
 Lumber and products..... 3, 4, 5, 7, 8, 9, 10, 12, 13, 14, 18, 31
 Machine tools..... 34
 Machinery..... 3, 4, 5, 7, 12, 13, 14, 19, 22, 34
 Mail-order sales, catalog..... 10
 Manmade fibers and manufactures..... 7, 39
 Manufacturers' sales, inventories, orders..... 4, 5
 Manufacturing employment, production workers, payrolls, hours, earnings..... 11, 12, 13, 14, 15
 Manufacturing production indexes..... 2, 3
 Margarine..... 29
 Meats and meat packing..... 2, 6, 12, 13, 14, 28
 Medical and personal care..... 6
 Metals..... 3, 4, 5, 7, 11, 12, 13, 14, 15, 19, 32, 33
 Milk..... 27
 Mining and minerals..... 2, 3, 11, 12, 13, 14, 15, 19, 20
 Monetary statistics..... 18
 Money supply..... 18
 Mortgage loans..... 8, 16, 18
 Motor carriers..... 23
 Motor vehicles..... 3, 4, 5, 7, 9, 10, 12, 13, 14, 15, 19, 40
 Motors..... 34

National income and product..... 1
 National parks, visits..... 24
 National security expenditures..... 1, 17
 Newsprint..... 22, 37
 New York Stock Exchange, selected data..... 19, 20
 Nonferrous metals..... 7, 19, 22, 33
 Noninstallment credit..... 17
 Oats..... 27
 Oil burners..... 34
 Oils and fats, greases..... 6, 29, 30
 Orders, new and unfilled, manufacturers'..... 5
 Ordnance..... 12, 13, 14
 Paint and paint materials..... 6, 25
 Panama Canal traffic..... 23
 Paper and products and pulp..... 3, 4, 5, 7, 12, 13, 14, 15, 18, 22, 36, 37
 Parity ratio..... 6
 Passports issued..... 24
 Payrolls, indexes..... 13
 Petroleum and products..... 3, 4, 5, 6, 12, 13, 14, 15, 19, 22, 35, 36
 Pig iron..... 32
 Plant and equipment expenditures..... 2, 19
 Plastics and resin materials..... 25
 Plywood, hardwood..... 31
 Population..... 11
 Pork..... 28
 Postal savings..... 16
 Poultry and eggs..... 2, 6, 28
 Prices (see also individual commodities)..... 6
 Printing and publishing..... 3, 12, 13, 14, 15, 37
 Profits, corporate..... 1, 18, 19
 Public utilities..... 2, 3, 6, 7, 12, 13, 14, 15, 19, 20, 26
 Pullman Company..... 24
 Pulp and pulpwood..... 36
 Pumps..... 34
 Purchasing power of the dollar..... 7
 Radiators and convectors..... 34
 Radio and television..... 3, 6, 9, 34
 Railroads..... 2, 12, 15, 19, 20, 23, 40
 Railways (local) and bus lines..... 12, 13, 14, 15, 23
 Rayon and acetate..... 39
 Real estate..... 8, 16
 Receipts, U.S. Government..... 17
 Recreation..... 6
 Refrigeration appliances, output..... 34
 Rents (housing)..... 6, 9
 Retail trade..... 4, 5, 9, 10, 11, 13, 14, 15, 17
 Rice..... 27
 Roofing and siding, asphalt..... 36
 Rubber and products..... 3, 4, 5, 7, 12, 13, 14, 15, 22, 37
 Rye..... 27
 Saving, personal..... 1
 Savings deposits..... 16
 Securities issued..... 19
 Services..... 1, 9, 12, 13, 14
 Sheep and lambs..... 28
 Ship and boat building..... 12, 13, 14
 Shoes and other footwear..... 7, 9, 10, 31
 Silk, prices, imports, production..... 7, 39
 Silver..... 18
 Soybeans and soybean oil..... 30
 Spindle activity, cotton..... 39
 Steel ingots and steel manufactures..... 3, 32, 33
 Steel scrap..... 32
 Stocks, department stores..... 11
 Stock prices, earnings, sales, etc..... 20
 Stone, clay, and glass products..... 3, 4, 5, 12, 13, 14, 19, 38
 Stoves and ranges..... 34
 Sugar..... 22, 29
 Sulfur..... 25
 Sulfuric acid..... 24
 Superphosphate..... 25
 Tea imports..... 29
 Telephone, telegraph, cable, and radio-tele-graph carriers..... 12, 13, 14, 15, 20, 24
 Television and radio..... 3, 6, 9, 34
 Textiles and products..... 3, 4, 5, 7, 12, 13, 14, 15, 18, 22, 38, 39, 40
 Tin..... 22, 33
 Tires and inner tubes..... 7, 9, 10, 37
 Tobacco and manufactures..... 3, 4, 5, 6, 7, 8, 12, 13, 14, 15, 22, 30
 Tractors..... 22, 34
 Trade..... 5, 9, 10, 11, 12, 13, 14, 15, 17, 20
 Transit lines, local..... 23
 Transportation and transportation equipment..... 3, 4, 5, 6, 9, 12, 13, 14, 15, 19, 22, 23, 24, 40
 Travel..... 24
 Truck trailers..... 40
 Trucks..... 34, 40
 Unemployment and compensation..... 11, 15
 U.S. Government bonds..... 16, 17, 19, 20
 U.S. Government finance..... 17
 Utilities..... 2, 3, 6, 7, 12, 13, 14, 15, 19, 20, 26
 Vacuum cleaners..... 34
 Variety stores..... 10
 Vegetable oils..... 29, 30
 Vegetables and fruits..... 6, 22, 27
 Vessels cleared in foreign trade..... 23
 Veterans' benefits..... 15, 17
 Wages and salaries..... 1, 2, 13, 14, 15
 Washers..... 34
 Water heaters..... 27, 28
 Wheat and wheat flour..... 27, 28
 Wholesale price indexes..... 6, 7
 Wholesale trade..... 4, 5, 11, 12, 13, 14, 15
 Wood pulp..... 36
 Wool and wool manufactures..... 6, 7, 22, 39, 40
 Zinc..... 33

OFFICIAL BUSINESS
 First-Class Mail

JULY 1961 NATIONAL INCOME NUMBER

Cross References from *U.S. Income and Output*

U.S. INCOME AND OUTPUT TABLE NUMBER	PAGE NUMBER IN THIS ISSUE	U.S. INCOME AND OUTPUT TABLE NUMBER	PAGE NUMBER IN THIS ISSUE
I-1.....	6	III-10.....	21
I-2.....	8	III-11.....	20
I-3.....	6	IV-1, 2, 3, 4, 5, 6.....	22
I-4.....	12	V-1, 2, 3, 4.....	23
I-5.....	8	V-7, 8.....	24
I-6, 7.....	11	V-9.....	25
I-8, 9.....	6	V-10.....	23
I-10.....	11	V-11, 12, 13, 14, 15.....	24
I-11.....	12	VI-1, 2.....	26
I-12.....	11	VI-3, 4.....	25
I-13, 14, 15.....	12	VI-5, 6.....	28
I-17, 18.....	6	VI-7, 8, 9.....	29
II-1, 2.....	8	VI-10.....	30
II-3.....	13	VI-11, 12.....	25
II-4.....	14	VI-13, 14, 15, 16.....	27
II-5, 6, 7.....	15	VI-17.....	30
II-8, 9.....	(*)	VI-18.....	29
II-11, 12, 13.....	16	VI-19.....	30
III-1.....	16	VII-1.....	31
III-2, 3, 4.....	17	VII-2, 3.....	8
III-5, 6, 7.....	20	VII-4, 5, 6, 7, 8.....	31
III-8.....	18	VII-9, 10, 11, 13, 14, 16.....	32
III-9.....	20	VII-17, 18, 19.....	33

* See August 1961 SURVEY.

- ★ **U.S. INCOME AND OUTPUT.** New and revised income and product data for the period beginning with 1946, for use to supplement the 1954 National Income edition. 241 pp., \$1.50.
- ★ **NATIONAL INCOME, 1954 Edition.** The authoritative explanation of methods and fundamental concepts underlying the national income and product accounts with full statistical coverage back to 1929. 249 pp., \$1.50.
- ★ **PERSONAL INCOME BY STATES.** The record of each State's progress as measured by income since 1929, with exhaustive statistical and explanatory data. 229 pp., \$1.50.
- ★ **INCOME DISTRIBUTION in the United States by size, 1944-50.** Describes sources and methods used in determining the distribution of the Nation's purchasing power according to size of family income. Latest data appear in the SURVEY OF CURRENT BUSINESS. 86 pp., 65 cents.

Orders may be placed with the Superintendent of Documents, U.S. Government Printing Office, Washington 25, D.C., or the nearest U.S. Department of Commerce Field Office listed on the inside front cover. Check or money order should be sent with orders.