

SURVEY OF CURRENT BUSINESS



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the BUSINESS SITUATION

THE Nation's output of goods and services, measured in current dollars, rose little in the opening quarter of 1967 as a severe cutback in inventory investment offset to a considerable extent a sizable advance in final sales. According to preliminary estimates, gross national product reached a season-

ally adjusted annual rate of \$764 billion in the first quarter, up \$5 billion or two-thirds of 1 percent from last year's fourth quarter. Rising prices accounted for the entire increase, and the physical volume of production (GNP in constant dollars) was unchanged from the fourth quarter. It

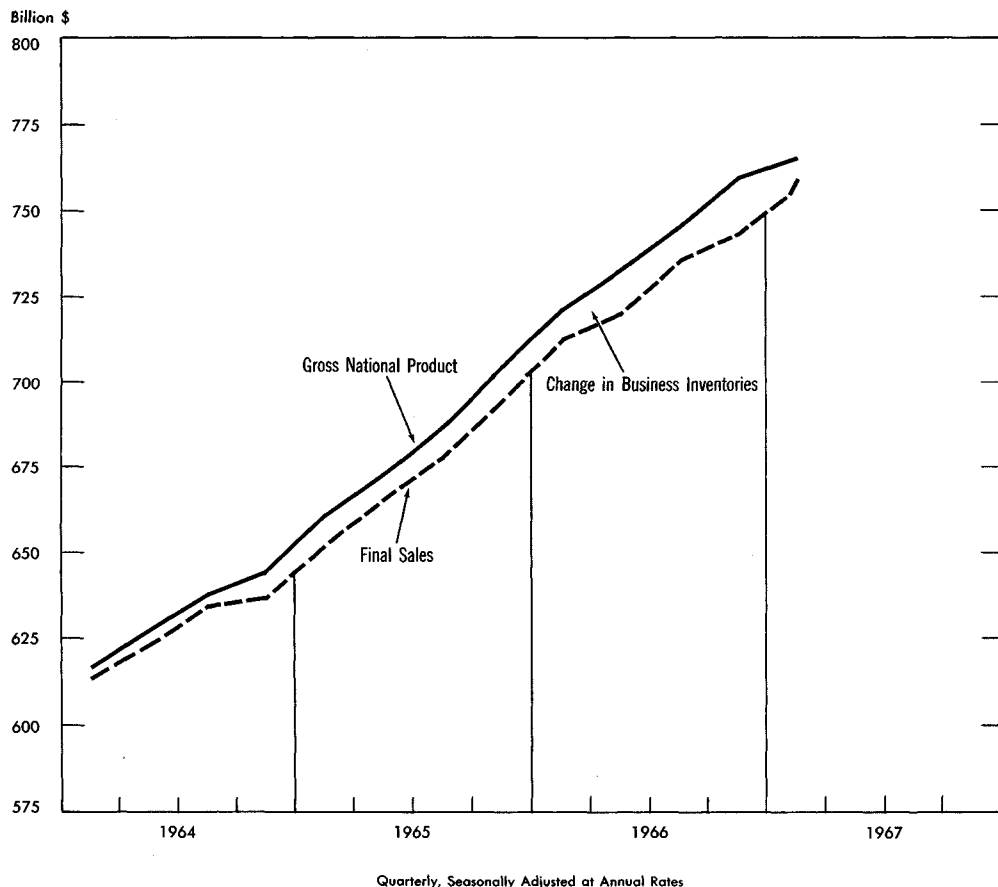
was the first time since the opening quarter of 1961 that real GNP has failed to advance.

The first quarter slowdown in GNP was primarily a reaction to the more rapid growth in inventories than in demand last year, particularly in the fourth quarter. About half of the \$14 billion gain in GNP in the closing quarter of 1966 was accounted for by a rise in inventory investment, a good part of which was due to the unexpectedly sluggish pace of consumer purchases of goods. Manufacturing and trade firms attempted to pare their stocks by reducing their orders. The resultant cutbacks in production early this year led to a reduction in the rate of inventory investment of approximately \$11 billion from the fourth quarter.

This large reduction in inventory accumulation was more than balanced, however, by a very sizable advance in final sales (GNP less inventory investment) of \$16 billion, more than double the gain in the fourth quarter. Consumer spending, despite a sharp drop in auto buying, led the sales advance with an increase of \$8 billion. Purchases by both Federal and State and local governments continued to rise substantially. Both business fixed investment and residential construction were unchanged from the previous quarter. For the former, the quarter marked a leveling off after 5½ years of almost continuous advance; for the latter, it represented the end of a three quarter decline that was especially steep in the second half of 1966. With exports rising more rapidly than imports, net exports of goods and services showed the first gain in almost 2 years.

CHART 1

The rise in GNP slowed in the first quarter 1967 as a large reduction in inventory accumulation offset a substantial advance in final sales



The decline in auto production and sales in the first quarter was pronounced. Seasonally adjusted unit sales of new domestically produced cars, which had fallen slightly in the fourth quarter to an 8¼ million annual rate, fell to a 7¼ million rate in the first. With car production running considerably ahead

of demand in the fourth quarter, a large bulge in dealer stocks developed. Auto production was sharply curtailed in the first quarter, a development that permitted dealers to trim inventories in the face of lower sales. This cutback in autos was an important offset to the rise in nonauto production, as may be seen in the table below.

effect on personal income, which rose to an annual rate of \$610 billion for an increase of \$11¼ billion (chart 2). This gain was only \$1¼ billion below the fourth quarter advance and exceeded the average quarterly increase in 1966. Continuing gains in employment and higher pay rates offset a sharp drop in average weekly hours and enabled wages and salaries to rise \$6¼ billion, as compared with an average \$8½ billion quarterly gain last year. Most of the slowdown in payrolls that did occur was felt in manufacturing, where wages and salaries showed only a very slight gain after increasing \$3 billion per quarter last year. Transfer payments rose \$3¼ billion, about the same as in the fourth quarter. Farm proprietors' income continued to slip as farm prices again declined, while dividends increased somewhat after decreasing in late 1966; other types of income continued to rise in line with recent quarters.

Gross National Product and Gross Auto Product

[Billions of dollars, seasonally adjusted at annual rates]

| | 1966 Fourth quarter | 1967 First quarter ^p | Change ^p |
|-----------------------------|---------------------------|---------------------------------------|---------------------|
| Gross national product..... | 759.3 | 764.3 | 5.0 |
| Final sales..... | 742.9 | 758.8 | 15.9 |
| Change in inventories..... | 16.4 | 5.5 | -10.9 |
| Gross auto product..... | 29.4 | 24.7 | -4.7 |
| Final sales..... | 28.8 | 25.8 | -3.0 |
| Change in inventories..... | .6 | -1.1 | -1.7 |
| All other GNP..... | 729.9 | 739.6 | 9.7 |
| Final sales..... | 714.1 | 733.0 | 18.9 |
| Change in inventories..... | 15.8 | 6.6 | -9.2 |

^p Preliminary.

It should be noted that the first quarter figures are based on preliminary and incomplete data and are subject to revision next month. In particular, the estimate of the inventory component of GNP is based on 2 months' information only, with February data still preliminary. The revised first quarter estimates of inventory change and GNP that will be published next month may differ significantly from those presented here.

Price rise continues

The overall level of prices, as measured by the implicit GNP deflator, rose about as much in the first quarter as in the fourth. The deflator for consumer expenditures rose at about half the fourth quarter rate, but the deflator for State and local government purchases showed a sharp acceleration. Prices of fixed investment goods continued to rise at the same high rate as in the fourth quarter. The slower rise in consumer prices reflected the first quarterly price decline in 6 years for total consumer goods and a continuation of the rapid increase in prices of consumer services.

Strong rise in personal income

The slower rate of output expansion in the first quarter did not have much

effect on personal income, which rose to an annual rate of \$610 billion for an increase of \$11¼ billion (chart 2). This gain was only \$1¼ billion below the fourth quarter advance and exceeded the average quarterly increase in 1966. Continuing gains in employment and higher pay rates offset a sharp drop in average weekly hours and enabled wages and salaries to rise \$6¼ billion, as compared with an average \$8½ billion quarterly gain last year. Most of the slowdown in payrolls that did occur was felt in manufacturing, where wages and salaries showed only a very slight gain after increasing \$3 billion per quarter last year. Transfer payments rose \$3¼ billion, about the same as in the fourth quarter. Farm proprietors' income continued to slip as farm prices again declined, while dividends increased somewhat after decreasing in late 1966; other types of income continued to rise in line with recent quarters.

Preliminary estimates of first quarter profits will not be available until next month. However, with current dollar GNP up only \$5 billion, the income data that are available suggest that much of the GNP slowdown in the first quarter was at the expense of profits.

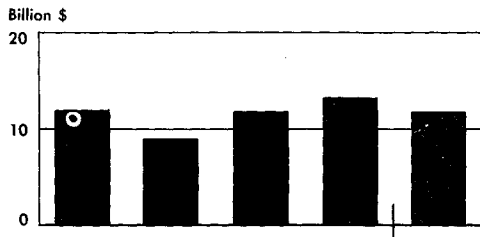
Almost all of the increase in personal income in the first quarter was carried into disposable income since personal taxes rose only \$1¼ billion, much less than in any quarter last year. The small increase in taxes reflected both smaller final settlements on 1966 liabilities—a result of the graduated withholding system initiated last May—and the somewhat slower increase in wages and salaries. Disposable income rose \$10½ billion, or 2 percent, and with consumer prices rising little, real disposable income increased 1¼ percent. The first quarter gain in current dollar disposable income exceeded the average quarterly rise in 1966; in terms of real disposable income, the margin of gain over 1966 was even sharper.

Consumer demand: strong except for autos

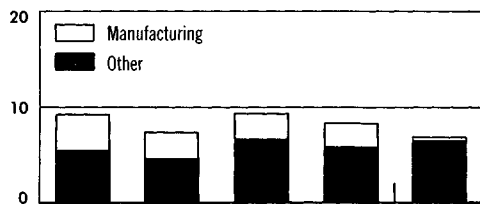
Personal consumption expenditures picked up very briskly in the first quarter with an advance of \$8 billion,

CHART 2

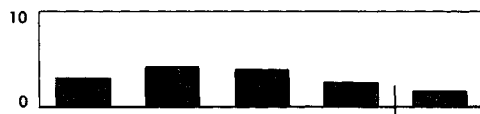
PERSONAL INCOME in the first quarter rose \$11 3/4 billion



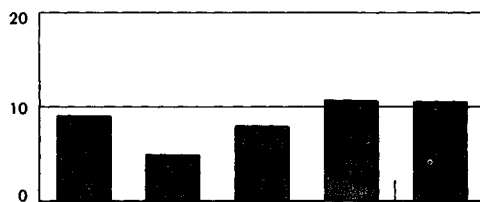
Total PAYROLLS increased \$6 3/4 billion despite the leveling in MANUFACTURING



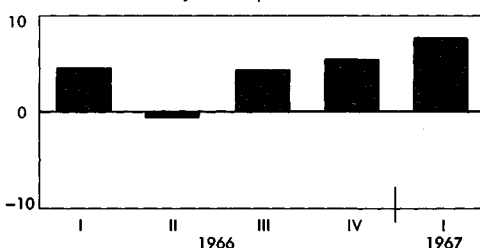
With little rise in PERSONAL TAXES . . .



DISPOSABLE INCOME advanced \$10 1/2 billion



The gain in REAL DISPOSABLE INCOME was better than in any 1966 quarter



Change From Previous Quarter
Seasonally Adjusted at Annual Rates

after a gain of only \$4¼ billion in the previous quarter. The large first quarter increase occurred despite a \$2¼ billion decline in auto buying as consumers raised their expenditures on nondurable goods by \$5½ billion, on services by \$4 billion, and on nonauto durable goods by \$¾ billion.

The increase in expenditures on nondurable goods in the first quarter seemed to represent a correction of the marked slowdown that occurred in the fourth. Why consumer spending on nondurables weakened in late 1966 is still not clear; it may have been the result of unusually bad weather, the scattered consumer boycotts at food stores, or consumer resistance to high prices. In any case, consumers stepped up their purchases in all major categories early this year, especially in food and clothing.

Government purchases up

Government purchases of goods and services advanced \$7 billion in the first quarter with increases of \$4½ billion in Federal purchases and \$2½ billion in State and local government purchases.

Continuing increases in deliveries of military equipment and higher personnel costs boosted national defense outlays by \$3¼ billion. Defense spending has risen now for 2 full years under the influence of the war in Vietnam. During this period, from the first quarter of 1965 to the quarter just ended, defense purchases advanced from an annual rate of \$48¼ billion to \$68¾ billion, an increase of 43 percent.

Other Federal purchases rose \$1¼ billion, mainly because of an increase in agricultural purchases by the Commodity Credit Corporation. This was a turnaround from the previous quarter, when these outlays dropped by \$¾ billion. The increase in State and local government purchases was the largest on record and reflected an unusually large increase in payrolls along with a further expansion in spending for schools.

Fixed investment little changed

At an annual rate of \$81½ billion, business fixed investment was unchanged in the first quarter. The

tapering in profits, the decrease in capacity utilization, and the suspension of the investment tax credit all contributed to the leveling in business spending.

With the easing in credit markets late last year, housing starts reversed their sharp decline of 1966 and brought about a stabilization of residential construction outlays in the first quarter of 1967. Housing starts increased about 40 percent from the low point in October 1966 to March 1967, after seasonal adjustment; this rise has not been fully reflected in the expenditure figures because of the time lag between starts and outlays. With the continued improvement in credit conditions since last fall, prospects for further increases in housing appear good.

March Developments

If the first quarter as a whole looked somewhat weak, the March indicators gave little evidence of a deteriorating situation; on the contrary, some of the important statistics for March suggested otherwise. Perhaps the most noteworthy development was in retail trade, which, according to advance reports, showed a substantial increase from February to March as a result of widespread gains by line of business. Moreover, industrial production rose a little in March after 2 months of decline. The rise in employment was quite small, but weekly hours, which had fallen sharply the month before, picked up slightly, and with wage rates higher, payrolls registered a larger increase than the small February advance. All told, in the closing month of the quarter, it appeared fairly likely that the sluggish pace of manufacturing activity was still limiting the rise in aggregate output but that total final sales were moving ahead at a good clip.

During March and early April, the administration and the monetary authorities took a number of actions of a stimulative nature. Early in March, the President requested Congress to restore the investment tax credit and the provisions for accelerated deprecia-

tion that had been revoked last fall as part of the program to curb aggregate demand. On April 6, the Federal Reserve reduced the discount rate from 4½ to 4 percent. At about the same time, the administration announced the release of \$1 billion in highway funds that had been held up last fall as an anti-inflation measure.

Personal income higher in March

Despite the slowdown in production, personal income has continued to move ahead at a fairly good pace. In March, total income rose \$3.4 billion to reach a seasonally adjusted annual rate of \$613 billion. The March increase was well above the \$2¼ billion gain in February but somewhat less than the average monthly increase from 1965 to 1966.

Wages and salaries, which had risen only \$½ billion from January to February, advanced \$2.2 billion in March as manufacturing payrolls reversed their dip and other payrolls continued to rise. Property income rose about in line with the gains in recent months, but farm income continued to slide as a result of lower farm prices. Transfer payments rose about \$0.7 billion, about half as much as the revised February figure, which was bolstered by the advance payment of GI life insurance dividends. These dividends were still substantial in March but were below the February rate.

Employment in nonfarm establishments in March showed little improvement over February as gains in services and government were largely offset by reductions in construction, manufacturing, and trade. According to preliminary data, 23,000 persons were added to payrolls in March after an 80,000 increase in February and an average monthly rise of 300,000 from September through January. March was the second successive month of decline in manufacturing, but the reduction was much smaller than the month before (35,000 vs. 80,000 in February); moreover, hours of work improved slightly over a wide range of industries after sizable decreases in February.

The somewhat drab performance of employment in February and March

has apparently had little effect on unemployment so far, mainly because there have been large withdrawals from the labor force. The unemployment rate in March was 3.6 percent, about the same as the average of 3.7 percent in the preceding 3 months. Since early 1966, the rate has fluctuated in the relatively narrow range of 3.5-3.9 percent.

Industrial production up

Industrial production edged upward in March after declining in the previous 2 months. Both durable and non-durable goods industries showed small gains. In durable goods, fairly substantial increases in output of motor vehicles and parts, aircraft and equip-

ment, and instruments and related products offset small declines in other industries.

Although domestic passenger car sales in March were slightly above the February level, auto production picked up sharply from the relatively low February volume, which was held down in part by winter storms and a work stoppage. The increase in assemblies, after seasonal adjustment, amounted to nearly 15 percent. Present automobile production schedules call for about 660,000 units in April and nearly 2.1 million for the April-June period; these projections suggest a further sizable rise in output from March to April and for the quarter as a whole, after seasonal adjustment.

Price Developments

WHOLESALE and consumer prices have been comparatively stable in recent months, in contrast to the rising tendency in 1966. From the fourth quarter of 1966 to the first quarter of this year, the overall index of wholesale prices was virtually unchanged and was somewhat under its mid-1966 peak. Consumer prices rose only slightly this January and February after a strong and sustained advance throughout the first three quarters of last year and a modest advance in the final quarter. At wholesale, the recent stability of the overall index reflects a downturn in the prices of farm commodities and foods and an offsetting rise in the prices of industrial commodities. At retail, lower prices for food and durable goods have offset a good part of the rise in the prices of other nondurables and services.

Industrial prices still rising

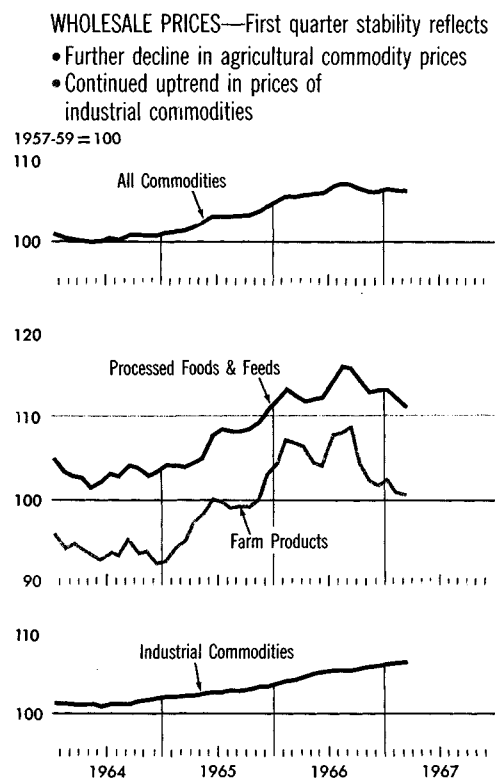
The index of wholesale industrial commodity prices, which rose relatively

little from July through December of 1966, increased more rapidly in the first quarter of 1967. According to preliminary data, industrial prices rose 0.6 percent from the fourth to the first quarter. This was well above the 0.2 percent rise in the fourth quarter and about the same as the average quarterly increase in the first three quarters of 1966.

The recent price increases in the industrial sector probably reflect the desire of producers to moderate any reduction in profit margins due to rising costs. Although manufacturing output fell about 1½ percent from the fourth to the first quarter, payrolls rose during this period so that unit labor costs were up considerably. Some weakness in the prices of industrial crude materials has accompanied the slowdown in industrial activity, but this has been more than offset by higher quotations on finished commodities.

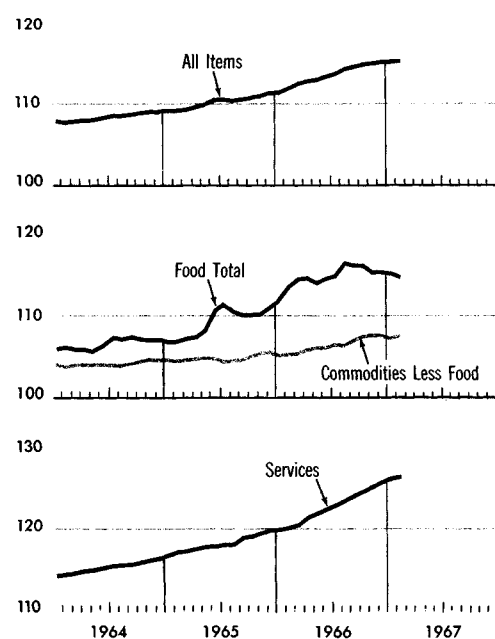
Prices in most of the broad commodity groups in the industrial price index advanced from the fourth to the first quarter. Most important were those showing an acceleration of upward

CHART 3



CONSUMER PRICES—Advance slows in early 1967 as

- Food prices edge down; nonfood commodity prices change little from fourth quarter
- Rise in services continues



Data: BLS

trends—metal and chemicals—and those that declined in the fourth quarter and either leveled out or advanced in the first—hides and leather products, textiles and apparel, rubber, and lumber. For some groups—machinery and furniture—price increases slowed down as compared with the fourth quarter.

For the quarter as a whole, the rise in metals prices showed some acceleration as a result of higher quotations for finished steel products and primary copper. On the average, the decline in metal scrap prices continued, and at the end of the quarter, major fabricators announced price cuts for a wide range of brass mill products.

Hide and skin prices, which dropped sharply in the second half of last year as world supplies improved, eased further in early 1967, but footwear prices continued to advance and prices of other leather products edged up slightly. There were also contrasting movements between raw materials and finished goods prices for other important groups of nondurable goods. For example, rubber prices rose substantially in the first quarter as a rise in prices of tires and tubes offset a decline in crude rubber. Apparel prices rose further in the early months of 1967, approximately offsetting price decreases for cotton and synthetic textiles.

The slower rise in spending for new plant and equipment has apparently eased the upward pressure on machinery prices. In the first quarter, machinery and equipment prices nearly stabilized after showing sizable gains throughout last year. Almost all components of the machinery price index have in-

creased less rapidly in early 1967. Household furniture prices were up further in the early months of 1967, but these increases were about offset in the group index by declines in appliance and household electronic equipment prices.

Farm and food prices lower

The decline in wholesale prices of farm products, processed foods, and feeds extended into March. Prices of farm products in the first quarter were 1.5 percent below the fourth quarter 1966 average, which in turn was nearly 5 percent under the third quarter peak; wholesale food and feed prices have shown somewhat smaller quarterly declines. Almost all components of the indexes have retreated from their earlier highs, with the largest decreases in livestock and grain prices. Meat and poultry supplies have enlarged substantially, and speculative buying of grains has subsided.

Dairy product prices have eased in recent months as milk production has increased. Prices received by dairy farmers for milk dropped more sharply in the first quarter than the wholesale and retail prices but were still considerably above the year-earlier level.

Consumer food prices, which did not rise as rapidly as wholesale food prices in 1965 and 1966, edged off in last year's fourth quarter and decreased further in January and February. The 2½ percent reduction in prices at grocery stores from the August peak through February was greater than the 1½ percent decline in the overall food index

because of an increase in the cost of restaurant meals. Meat prices were down substantially, but prices for most other types of retail foods were only a little below their earlier highs. Citrus fruit prices, however, were sharply lower, reflecting the very large crop this season.

Consumer price rise slows

Although the consumer price index reached a record 114.8 percent of the 1957-59 average in February, monthly increases have not exceeded 0.1 percent in any of the past 4 months. Divergent trends have been evident in nonfood commodity prices in recent months. Prices of durable goods as a group have eased as prices of new and used cars have declined, and the average prices of household durables have changed little. The deterioration in consumer demand for durable goods has intensified price competition, leading to widespread reductions in prices of television sets and to a cut in the list price of one series of domestically produced automobiles. In contrast, prices of nondurables, especially apparel, have risen.

Consumer service prices are still advancing at last year's accelerated pace. Increases in medical service prices continue to be unusually large—an annual rate of almost 10 percent in the first 2 months of 1967—while increases in the prices of household services have slowed only slightly despite some easing of mortgage interest rates. Rents have been advancing more rapidly as a result of lower vacancy rates and a rise in costs.

NATIONAL INCOME AND PRODUCT TABLES

| | 1964 | 1965 | 1966 | 1965 | | | | | 1966 | | | | | 1966 | 1965 | 1966 | 1966 | 1965 | | | | | 1966 | | | | | 1967 | | | | |
|-----------------------------|------|------|------|------|---|----|-----|----|----------------|----|---|----|--------------------------|------|------|------|------|------|----------------|----|---|----|------|----|----------------|----|---|------|----|-----|----|----------------|
| | | | | IV | I | II | III | IV | I ^p | IV | I | II | III | | | | | IV | I ^p | IV | I | II | III | IV | I ^p | IV | I | | II | III | IV | I ^p |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Billions of current dollars | | | | | | | | | | | | | Billions of 1958 dollars | | | | | | | | | | | | | | | | | | | |

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

| | | | | | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product | 631.7 | 681.2 | 739.6 | 704.4 | 721.2 | 732.3 | 745.3 | 759.3 | 764.3 | 580.0 | 614.4 | 647.8 | 631.2 | 640.5 | 643.5 | 649.9 | 657.2 | 657.2 |
| Personal consumption expenditures | 401.4 | 431.5 | 464.9 | 445.2 | 455.6 | 460.1 | 469.9 | 474.1 | 482.2 | 373.8 | 396.2 | 415.5 | 406.5 | 412.8 | 412.2 | 418.3 | 418.5 | 418.5 |
| Durable goods..... | 59.4 | 66.1 | 69.3 | 68.0 | 70.3 | 67.1 | 70.2 | 69.6 | 68.1 | 59.1 | 66.4 | 70.7 | 69.2 | 72.2 | 68.5 | 71.6 | 70.6 | 70.6 |
| Nondurable goods..... | 178.9 | 190.6 | 206.2 | 197.0 | 201.9 | 205.6 | 208.1 | 209.2 | 214.7 | 170.5 | 178.2 | 186.0 | 182.5 | 184.1 | 185.8 | 187.1 | 187.1 | 187.1 |
| Services..... | 163.1 | 174.8 | 189.4 | 180.2 | 183.4 | 187.4 | 191.5 | 195.3 | 199.3 | 144.2 | 151.6 | 158.7 | 154.8 | 156.5 | 157.9 | 159.6 | 160.8 | 160.8 |
| Gross private domestic investment | 93.0 | 106.6 | 117.0 | 111.9 | 114.5 | 118.5 | 115.0 | 120.0 | 109.0 | 86.5 | 97.8 | 104.7 | 102.2 | 103.5 | 106.3 | 102.5 | 106.4 | 106.4 |
| Fixed investment..... | 88.3 | 97.5 | 105.1 | 101.5 | 105.6 | 106.2 | 105.1 | 103.5 | 103.5 | 81.9 | 89.0 | 93.6 | 91.9 | 95.0 | 94.7 | 93.5 | 91.2 | 91.2 |
| Nonresidential..... | 60.7 | 69.7 | 79.3 | 73.9 | 77.0 | 78.2 | 77.0 | 78.2 | 81.6 | 57.4 | 64.9 | 72.1 | 68.4 | 70.8 | 71.3 | 73.0 | 73.3 | 73.3 |
| Structures..... | 21.0 | 24.9 | 27.8 | 26.8 | 28.5 | 27.9 | 27.7 | 27.3 | 27.3 | 28.7 | 18.9 | 21.7 | 23.4 | 23.2 | 24.3 | 23.6 | 22.7 | 22.7 |
| Producers' durable equipment..... | 39.7 | 44.8 | 51.4 | 47.1 | 48.5 | 50.3 | 52.6 | 54.4 | 52.0 | 38.5 | 43.2 | 48.7 | 45.2 | 46.4 | 47.7 | 49.8 | 50.7 | 50.7 |
| Residential structures..... | 27.6 | 27.8 | 25.8 | 27.6 | 28.6 | 28.0 | 24.8 | 21.9 | 21.9 | 24.6 | 24.1 | 21.5 | 23.5 | 24.3 | 24.3 | 24.0 | 17.9 | 17.9 |
| Nonfarm..... | 27.0 | 27.2 | 25.3 | 27.0 | 28.0 | 27.4 | 24.3 | 21.3 | 21.3 | 24.0 | 23.6 | 21.0 | 23.0 | 23.8 | 22.9 | 20.0 | 17.4 | 17.4 |
| Farm..... | 4.7 | 6.1 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| Change in business inventories..... | 4.7 | 9.1 | 11.9 | 10.4 | 8.9 | 12.3 | 9.9 | 16.4 | 5.5 | 4.6 | 8.8 | 11.1 | 10.2 | 8.5 | 11.6 | 9.1 | 15.2 | 15.2 |
| Nonfarm..... | 5.3 | 8.1 | 12.2 | 9.0 | 8.5 | 12.1 | 10.4 | 17.6 | 5.8 | 5.2 | 8.0 | 11.4 | 8.9 | 8.0 | 11.4 | 9.6 | 16.4 | 16.4 |
| Farm..... | -0.6 | 0.9 | -0.3 | 1.4 | 0.5 | -0.2 | -0.5 | -1.2 | -0.3 | -0.6 | 0.9 | -0.3 | 1.3 | 0.4 | -0.2 | -0.5 | -1.2 | -1.2 |
| Net exports of goods and services | 8.5 | 7.0 | 4.8 | 6.1 | 6.0 | 4.7 | 4.2 | 4.1 | 4.9 | 8.5 | 6.3 | 4.7 | 6.0 | 5.9 | 4.6 | 4.2 | 4.1 | 4.1 |
| Exports..... | 37.0 | 39.0 | 42.7 | 40.3 | 41.7 | 41.9 | 43.4 | 43.6 | 45.1 | 36.4 | 37.3 | 41.1 | 38.7 | 40.1 | 40.3 | 41.8 | 42.0 | 42.0 |
| Imports..... | 28.5 | 32.0 | 37.9 | 34.2 | 35.6 | 37.3 | 39.2 | 39.5 | 40.2 | 28.0 | 31.0 | 36.4 | 32.8 | 34.2 | 35.8 | 37.6 | 37.9 | 37.9 |
| Government purchases of goods and services | 128.9 | 136.2 | 153.0 | 141.2 | 145.0 | 149.0 | 156.2 | 161.1 | 168.2 | 111.3 | 114.1 | 123.2 | 116.6 | 118.3 | 120.4 | 124.9 | 128.3 | 128.3 |
| Federal..... | 65.2 | 66.8 | 76.9 | 69.8 | 71.9 | 74.0 | 79.0 | 81.7 | 86.2 | 57.8 | 57.8 | 64.0 | 59.3 | 60.4 | 61.9 | 65.5 | 67.6 | 67.6 |
| National defense..... | 50.0 | 50.1 | 60.0 | 52.5 | 54.6 | 57.1 | 62.0 | 65.5 | 68.8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Other..... | 15.2 | 16.7 | 16.9 | 17.3 | 17.4 | 16.9 | 17.0 | 16.2 | 17.4 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| State and local..... | 63.7 | 69.4 | 76.2 | 71.4 | 73.1 | 75.0 | 77.2 | 79.4 | 82.0 | 53.4 | 56.3 | 59.1 | 57.3 | 57.9 | 58.5 | 59.4 | 60.7 | 60.7 |
| Addendum: Implicit price deflator for seasonally adjusted GNP, 1958=100 | 108.9 | 110.9 | 114.2 | 111.6 | 112.6 | 113.8 | 114.7 | 115.5 | 116.3 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

| | | | | | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product | 631.7 | 681.2 | 739.6 | 704.4 | 721.2 | 732.3 | 745.3 | 759.3 | 764.3 | 580.0 | 614.4 | 647.8 | 631.2 | 640.5 | 643.5 | 649.9 | 657.2 | 657.2 |
| Final sales..... | 627.0 | 672.1 | 727.7 | 694.0 | 712.3 | 720.0 | 735.4 | 742.9 | 758.8 | 575.4 | 605.6 | 636.7 | 621.0 | 632.0 | 631.9 | 640.8 | 642.0 | 642.0 |
| Change in business inventories..... | 4.7 | 9.1 | 11.9 | 10.4 | 8.9 | 12.3 | 9.9 | 16.4 | 5.5 | 4.6 | 8.8 | 11.1 | 10.2 | 8.5 | 11.6 | 9.1 | 15.2 | 15.2 |
| Goods output | 318.2 | 344.7 | 377.2 | 358.8 | 366.0 | 371.6 | 379.6 | 390.7 | ..... | 307.2 | 328.5 | 351.5 | 341.0 | 344.7 | 346.7 | 352.8 | 360.9 | 360.9 |
| Final sales..... | 313.6 | 335.7 | 365.3 | 348.4 | 357.0 | 359.3 | 369.7 | 374.2 | ..... | 302.6 | 319.7 | 340.4 | 330.7 | 336.2 | 335.1 | 343.7 | 345.7 | 345.7 |
| Change in business inventories..... | 4.7 | 9.1 | 11.9 | 10.4 | 8.9 | 12.3 | 9.9 | 16.4 | 5.5 | 4.6 | 8.8 | 11.1 | 10.2 | 8.5 | 11.6 | 9.1 | 15.2 | 15.2 |
| Durable goods..... | 125.5 | 138.5 | 154.9 | 142.6 | 147.6 | 149.6 | 158.1 | 163.6 | ..... | 123.1 | 135.5 | 150.8 | 140.3 | 145.4 | 146.0 | 153.7 | 157.4 | 157.4 |
| Final sales..... | 122.2 | 132.2 | 145.9 | 137.9 | 141.8 | 140.6 | 148.7 | 151.7 | ..... | 119.9 | 129.4 | 142.4 | 135.7 | 139.9 | 137.6 | 145.1 | 146.5 | 146.5 |
| Change in business inventories..... | 3.3 | 6.3 | 9.0 | 4.7 | 5.8 | 9.0 | 9.5 | 11.9 | ..... | 3.2 | 6.1 | 8.4 | 4.7 | 5.5 | 8.4 | 8.7 | 10.9 | 10.9 |
| Nondurable goods..... | 192.7 | 206.3 | 222.4 | 216.2 | 218.4 | 222.0 | 221.4 | 227.1 | ..... | 184.1 | 193.0 | 200.8 | 200.6 | 199.4 | 200.8 | 199.0 | 203.5 | 203.5 |
| Final sales..... | 191.3 | 203.5 | 219.5 | 210.5 | 215.2 | 218.7 | 221.0 | 222.5 | ..... | 182.7 | 190.3 | 198.0 | 195.1 | 196.3 | 197.6 | 198.6 | 199.2 | 199.2 |
| Change in business inventories..... | 1.4 | 2.7 | 2.9 | 5.7 | 3.1 | 3.3 | 0.5 | 4.6 | ..... | 1.4 | 2.7 | 2.7 | 5.6 | 3.0 | 3.2 | 0.4 | 4.3 | 4.3 |
| Services..... | 244.5 | 262.0 | 285.9 | 268.8 | 275.5 | 282.1 | 289.9 | 296.2 | ..... | 211.2 | 221.1 | 232.4 | 224.0 | 227.7 | 230.9 | 234.4 | 236.6 | 236.6 |
| Structures..... | 68.9 | 74.5 | 76.6 | 76.9 | 79.8 | 78.6 | 75.8 | 72.5 | ..... | 61.7 | 64.8 | 64.1 | 66.2 | 68.0 | 66.0 | 62.8 | 59.8 | 59.8 |
| Addendum: Gross auto product | 25.8 | 31.4 | 29.4 | 30.5 | 31.5 | 28.6 | 27.9 | 29.4 | ..... | 25.4 | 31.4 | 29.9 | 30.7 | 32.2 | 29.1 | 28.5 | 29.7 | 29.7 |

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

| | | | | | | | | | | | | | | | | | | |
|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product | 631.7 | 681.2 | 739.6 | 704.4 | 721.2 | 732.3 | 745.3 | 759.3 | 764.3 | 580.0 | 614.4 | 647.8 | 631.2 | 640.5 | 643.5 | 649.9 | 657.2 | 657.2 |
| Private | 568.7 | 613.4 | 663.4 | 633.8 | 648.4 | 657.6 | 667.7 | 679.4 | ..... | 530.8 | 563.5 | 593.6 | 579.4 | 588.0 | 589.9 | 595.1 | 601.5 | 601.5 |
| Business..... | 547.4 | 590.8 | 639.5 | 611.2 | 624.9 | 634.0 | 643.5 | 655.3 | ..... | 513.3 | 545.4 | 574.9 | 561.6 | 569.4 | 571.4 | 576.2 | 582.8 | 582.8 |
| Nonfarm..... | 527.0 | 567.1 | 614.7 | 586.6 | 599.3 | 609.0 | 619.1 | 631.0 | ..... | 491.2 | 521.7 | 552.3 | 537.5 | 546.4 | 548.4 | 554.5 | 560.1 | 560.1 |
| Farm..... | 20.4 | 23.8 | 24.8 | 24.7 | 25.7 | 25.0 | 24.4 | 24.3 | ..... | 22.0 | 23.8 | 22.6 | 24.1 | 23.0 | 22.9 | 21.7 | 22.8 | 22.8 |
| Households and institutions..... | 17.3 | 18.3 | 19.5 | 19.1 | 19.1 | 19.1 | 19.7 | 20.0 | ..... | 13.6 | 14.0 | 14.4 | 14.5 | 14.3 | 14.2 | 14.5 | 14.6 | 14.6 |
| Rest of the world..... | 4.0 | 4.3 | 4.4 | 3.4 | 4.4 | 4.5 | 4.6 | 4.1 | ..... | 3.9 | 4.1 | 4.3 | 3.3 | 4.3 | 4.3 | 4.4 | 4.0 | 4.0 |
| General government..... | 63.0 | 67.8 | 76.2 | 70.6 | 72.8 | 74.7 | 77.6 | 79.9 | ..... | 49.2 | 50.9 | 54.2 | 51.8 | 52.5 | 53.6 | 54.8 | 55.8 | 55.8 |

p Preliminary.

| | 1964 | 1965 | 1966 | 1965 | | | | | 1966 | | | | | 1967 |
|-------------------------------------|------|------|------|------|---|----|-----|----|------|---|----|-----|----|------|
| | | | | IV | | | | | I | | | | | |
| | | | | IV | I | II | III | IV | IV | I | II | III | IV |  | I^{p} |
| Seasonally adjusted at annual rates | | | | | | | | | | | | | | |
| [Billions of dollars] | | | | | | | | | | | | | | |

Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

| | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross national product | 631.7 | 681.2 | 739.6 | 704.4 | 721.2 | 732.3 | 745.3 | 759.3 | 764.3 |
| Less: Capital consumption allowances..... | 56.0 | 59.6 | 63.1 | 60.8 | 61.6 | 62.7 | 63.7 | 64.6 | 65.6 |
| Equals: Net national product | 575.7 | 621.6 | 676.5 | 643.6 | 659.7 | 669.6 | 681.6 | 694.7 | 698.8 |
| Less: Indirect business tax and nontax liability..... | 58.5 | 62.7 | 65.5 | 63.6 | 63.0 | 64.7 | 66.3 | 68.1 | 68.6 |
| Business transfer payments..... | 2.5 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 |
| Statistical discrepancy..... | -1.4 | -1.6 | -2 | .4 | -8 | -9 | .4 | -4 | ----- |
| Plus: Subsidies less current surplus of government enterprises..... | 1.3 | 1.0 | 1.4 | .9 | .8 | .9 | 1.5 | 2.2 | 2.2 |
| Equals: National income | 517.3 | 559.0 | 610.1 | 577.8 | 595.7 | 604.1 | 613.8 | 626.7 | ----- |
| Less: Corporate profits and inventory valuation adjustment..... | 66.6 | 74.2 | 80.2 | 76.9 | 80.0 | 79.9 | 79.1 | 81.7 | ----- |
| Contributions for social insurance..... | 28.0 | 29.2 | 37.8 | 29.8 | 36.5 | 37.0 | 38.5 | 39.3 | 41.5 |
| Wage accruals less disbursements..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| Plus: Government transfer payments to persons..... | 34.2 | 37.1 | 41.9 | 37.9 | 40.0 | 40.1 | 42.3 | 45.3 | 48.6 |
| Interest paid by government (net) and by consumers..... | 19.1 | 20.6 | 22.8 | 21.0 | 21.9 | 22.5 | 23.0 | 23.8 | 24.4 |
| Dividends..... | 17.3 | 19.2 | 20.9 | 20.2 | 20.9 | 21.1 | 21.1 | 20.7 | 21.5 |
| Business transfer payments..... | 2.5 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 |
| Equals: Personal income | 496.0 | 535.1 | 580.4 | 552.8 | 564.6 | 573.5 | 585.2 | 598.3 | 610.1 |

Table 5.—Gross Corporate Product¹ (1.14)

| | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------|
| Gross corporate product | 360.9 | 391.2 | 425.9 | 403.9 | 415.2 | 422.0 | 428.1 | 438.2 | ----- |
| Capital consumption allowances..... | 33.9 | 36.3 | 38.8 | 37.2 | 37.7 | 38.5 | 39.1 | 39.7 | 40.3 |
| Indirect business taxes plus transfer payments less subsidies..... | 34.8 | 37.4 | 38.9 | 37.9 | 37.3 | 38.5 | 39.4 | 40.5 | 40.8 |
| Income originating in corporate business..... | 292.3 | 317.5 | 348.2 | 328.8 | 340.1 | 345.0 | 349.7 | 357.9 | ----- |
| Compensation of employees..... | 231.4 | 249.0 | 273.8 | 256.8 | 265.9 | 271.1 | 276.5 | 281.8 | 285.9 |
| Wages and salaries..... | 208.5 | 224.1 | 244.1 | 231.2 | 237.2 | 241.8 | 246.4 | 251.0 | 254.0 |
| Supplements..... | 22.9 | 24.8 | 29.7 | 25.7 | 28.7 | 29.3 | 30.0 | 30.7 | 32.0 |
| Net interest..... | -2.7 | -2.5 | -2.5 | -2.4 | -2.4 | -2.5 | -2.5 | -2.5 | -2.6 |
| Corporate profits and inventory valuation adjustment..... | 63.6 | 71.0 | 76.9 | 74.4 | 76.7 | 76.4 | 75.7 | 78.7 | ----- |
| Profits before tax..... | 64.0 | 72.5 | 79.0 | 76.2 | 79.5 | 79.3 | 78.5 | 78.7 | ----- |
| Profits tax liability..... | 28.4 | 31.2 | 33.9 | 32.4 | 34.1 | 34.1 | 33.7 | 33.7 | ----- |
| Profits after tax..... | 35.6 | 41.3 | 45.1 | 43.7 | 45.4 | 45.2 | 44.7 | 45.1 | ----- |
| Dividends..... | 16.0 | 17.7 | 19.4 | 19.0 | 19.4 | 19.5 | 19.5 | 19.2 | ----- |
| Undistributed profits..... | 19.6 | 23.6 | 25.7 | 24.7 | 26.0 | 25.7 | 25.2 | 25.9 | ----- |
| Inventory valuation adjustment..... | -4 | -1.5 | -2.1 | -1.8 | -2.8 | -2.9 | -2.8 | .0 | -6 |
| Gross product originating in financial institutions | 15.6 | 16.5 | 18.2 | 17.2 | 17.5 | 18.0 | 18.3 | 18.3 | ----- |
| Gross product originating in nonfinancial corporations | 345.3 | 374.6 | 407.7 | 386.7 | 397.7 | 404.0 | 409.8 | 419.3 | ----- |
| Capital consumption allowances..... | 32.9 | 35.3 | 37.8 | 36.3 | 36.8 | 37.5 | 38.1 | 38.7 | 39.3 |
| Indirect business taxes plus transfer payments less subsidies..... | 33.3 | 35.8 | 37.3 | 36.3 | 35.7 | 36.9 | 37.7 | 38.8 | 39.1 |
| Income originating in nonfinancial corporations..... | 279.0 | 303.5 | 332.7 | 314.1 | 325.2 | 329.7 | 334.0 | 341.8 | ----- |
| Compensation of employees..... | 218.7 | 235.5 | 259.3 | 243.0 | 251.6 | 256.6 | 261.8 | 267.0 | 270.8 |
| Wages and salaries..... | 197.3 | 212.3 | 231.5 | 219.0 | 224.8 | 229.1 | 233.7 | 238.2 | 240.9 |
| Supplements..... | 21.4 | 23.2 | 27.8 | 24.8 | 26.8 | 27.4 | 28.1 | 28.8 | 29.9 |
| Net interest..... | 5.2 | 5.9 | 6.5 | 6.3 | 6.3 | 6.5 | 6.6 | 6.7 | 6.7 |
| Corporate profits and inventory valuation adjustment..... | 55.2 | 62.1 | 66.9 | 64.9 | 67.3 | 66.6 | 65.6 | 68.2 | ----- |
| Profits before tax..... | 55.6 | 63.6 | 69.0 | 66.7 | 70.1 | 69.5 | 68.3 | 68.2 | ----- |
| Profits tax liability..... | 24.3 | 27.5 | 29.8 | 28.5 | 30.2 | 30.0 | 29.5 | 29.3 | ----- |
| Profits after tax..... | 31.3 | 36.1 | 39.3 | 38.2 | 39.9 | 39.5 | 38.8 | 38.9 | ----- |
| Dividends..... | 14.6 | 16.2 | 17.8 | 17.5 | 17.7 | 18.0 | 17.9 | 17.4 | ----- |
| Undistributed profits..... | 16.8 | 19.9 | 21.5 | 20.7 | 22.2 | 21.5 | 20.9 | 21.4 | ----- |
| Inventory valuation adjustment..... | -4 | -1.5 | -2.1 | -1.8 | -2.8 | -2.9 | -2.8 | .0 | -6 |
| Addenda: | | | | | | | | | |
| Cash flow, gross of dividends: | | | | | | | | | |
| All corporations..... | 69.5 | 77.6 | 83.8 | 80.9 | 83.1 | 83.7 | 83.8 | 84.8 | ----- |
| Nonfinancial corporations..... | 64.3 | 71.4 | 77.0 | 74.4 | 76.7 | 76.9 | 78.9 | 77.6 | ----- |
| Cash flow, net of dividends: | | | | | | | | | |
| All corporations..... | 53.5 | 59.9 | 64.5 | 61.9 | 63.7 | 64.2 | 64.3 | 65.6 | ----- |
| Nonfinancial corporations..... | 49.7 | 55.2 | 59.2 | 57.0 | 58.9 | 59.0 | 59.0 | 60.1 | ----- |

| | 1964 | 1965 | 1966 | 1965 | | | | | 1966 | | | | | 1967 |
|-------------------------------------|------|------|------|------|---|----|-----|----|------|---|----|-----|----|------|
| | | | | IV | | | | | I | | | | | |
| | | | | IV | I | II | III | IV | IV | I | II | III | IV |  | I^{p} |
| Seasonally adjusted at annual rates | | | | | | | | | | | | | | |
| [Billions of dollars] | | | | | | | | | | | | | | |

Table 6.—National Income by Type of Income (1.10)

| | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| National income | 517.3 | 559.0 | 610.1 | 577.8 | 595.7 | 604.1 | 613.8 | 626.7 | ----- |
| Compensation of employees | 365.7 | 392.9 | 433.3 | 406.5 | 419.6 | 427.9 | 438.3 | 447.5 | 456.1 |
| Wages and salaries..... | 333.6 | 358.4 | 392.3 | 370.8 | 380.0 | 387.4 | 396.7 | 405.0 | 411.8 |
| Private..... | 269.3 | 289.1 | 314.8 | 298.5 | 305.9 | 311.5 | 318.0 | 323.9 | 328.3 |
| Military..... | 11.7 | 12.1 | 14.6 | 13.0 | 13.6 | 14.1 | 15.0 | 15.8 | 16.3 |
| Government civilian..... | 52.6 | 57.1 | 62.8 | 59.3 | 60.4 | 61.8 | 63.7 | 65.2 | 67.1 |
| Supplements to wages and salaries..... | 32.0 | 34.5 | 41.0 | 35.7 | 39.6 | 40.5 | 41.5 | 42.5 | 44.3 |
| Employer contributions for social insurance..... | 15.4 | 16.0 | 20.2 | 16.3 | 19.6 | 19.9 | 20.4 | 20.8 | 21.8 |
| Other labor income..... | 16.6 | 18.5 | 20.8 | 19.4 | 20.0 | 20.6 | 21.1 | 21.7 | 22.5 |
| Employer contributions to private pension and welfare funds..... | 13.7 | 15.4 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Other..... | 3.0 | 3.1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Proprietors' income | 51.9 | 55.7 | 57.8 | 57.1 | 58.4 | 57.9 | 57.3 | 57.5 | 57.4 |
| Business and professional..... | 39.9 | 40.7 | 41.8 | 41.1 | 41.4 | 41.6 | 41.9 | 42.3 | 42.6 |
| Income of unincorporated enterprises..... | 39.9 | 41.0 | 42.2 | ----- | ----- | ----- | ----- | ----- | ----- |
| Inventory valuation adjustment..... | .0 | -4 | -4 | ----- | ----- | ----- | ----- | ----- | ----- |
| Farm..... | 12.0 | 15.1 | 16.0 | 16.0 | 17.0 | 16.3 | 15.4 | 15.2 | 14.8 |
| Rental income of persons | 17.7 | 18.3 | 18.9 | 18.5 | 18.7 | 18.8 | 18.9 | 19.1 | 19.3 |
| Corporate profits and inventory valuation adjustment | 66.6 | 74.2 | 80.2 | 76.9 | 80.0 | 79.9 | 79.1 | 81.7 | ----- |
| Profits before tax..... | 67.0 | 75.7 | 82.3 | 78.7 | 82.7 | 82.8 | 81.9 | 81.8 | ----- |
| Profits tax liability..... | 28.4 | 31.2 | 33.9 | 32.4 | 34.1 | 34.1 | 33.7 | 33.7 | ----- |
| Profits after tax..... | 38.7 | 44.5 | 48.4 | 46.3 | 48.7 | 48.7 | 48.2 | 48.1 | ----- |
| Dividends..... | 17.3 | 19.2 | 20.9 | 20.2 | 20.9 | 21.1 | 21.1 | 20.7 | 21.5 |
| Undistributed profits..... | 21.3 | 25.3 | 27.4 | 26.1 | 27.8 | 27.6 | 27.1 | 27.4 | ----- |
| Inventory valuation adjustment..... | -4 | -1.5 | -2.1 | -1.8 | -2.8 | -2.9 | -2.8 | .0 | -6 |
| Net interest | 15.5 | 17.8 | 20.0 | 18.7 | 19.1 | 19.6 | 20.2 | 21.0 | 21.6 |

Table 7.—National Income by Industry Division (1.11)

| | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------|
| All industries, total | 517.3 | 559.0 | 610.1 | 577.8 | 595.7 | 604.1 | 613.8 | 626.7 | ----- |
| Agriculture, forestry, and fisheries..... | 17.7 | 21.0 | 22.2 | 22.1 | 23.2 | 22.6 | 21.6 | 21.5 | ----- |
| Mining and construction..... | 32.4 | 34.8 | 37.7 | 35.9 | 37.1 | 37.5 | 37.9 | 38.1 | ----- |
| Manufacturing..... | 155.1 | 170.4 | 188.5 | 176.5 | 184.4 | 186.7 | 188.6 | 194.2 | ----- |
| Nondurable goods..... | 61.5 | 65.6 | 71.4 | 67.5 | 69.8 | 71.0 | 71.5 | 73.2 | ----- |
| Durable goods..... | 93.6 | 104.8 | 117.1 | 108.9 | 114.7 | 115.7 | 117.1 | 121.0 | ----- |
| Transportation..... | 21.4 | 22.9 | 24.8 | 23.7 | 24.1 | 24.7 | 24.7 | 25.6 | ----- |
| Communication..... | 10.5 | 11.2 | 12.2 | 11.6 | 11.7 | 12.1 | 12.5 | 12.5 | ----- |
| Electric, gas, and sanitary services..... | 11.1 | 11.6 | 12.4 | 11.9 | 11.9 | 12.2 | 12.7 | 12.7 | ----- |
| Wholesale and retail trade..... | 79.1 | 83.6 | 89.3 | 85.9 | 88.0 | 88.4 | 89.6 | 91.1 | ----- |
| Finance, insurance, and real estate..... | 57.1 | 61.0 | 65.5 | 62.9 | 63.7 | 65.0 | 66.0 | 67.3 | ----- |
| Services..... | 58.9 | 63.0 | 68.8 | 65.3 | 66.4 | 67.6 | 69.8 | 71.4 | ----- |
| Government and government enterprises..... | 70.0 | 75.2 | 84.4 | 78.5 | 80.7 | 82.7 | 85.8 | 88.2 | ----- |
| Rest of the world..... | 4.0 | 4.3 | 4.4 | 3.4 | 4.4 | 4.5 | 4.6 | 4.1 | ----- |

Table 8.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

| | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------|
| All industries, total | 66.6 | 74.2 | 80.2 | 76.9 | 80.0 | 79.9 | 79.1 | 81.7 | ----- |
| Financial institutions | 8.4 | 8.9 | 10.0 | 9.5 | 9.4 | 9.8 | 10.1 | 10.5 | ----- |
| Mutual..... | 1.7 | 1.8 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Stock..... | 6.7 | 7.1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Nonfinancial corporations | 58.2 | 65.3 | 70.2 | 67.5 | 70.6 | 70.0 | 69.0 | 71.2 | ----- |
| Manufacturing..... | 32.4 | 37.8 | 41.0 | 39.6 | 41.9 | 40.6 | 39.5 | 42.0 | ----- |
| Nondurable goods..... | 14.5 | 15.7 | 17.3 | 16.4 | 17.2 | 17.2 | 17.0 | 17.6 | ----- |
| Durable goods..... | 17.9 | 22.1 | 23.8 | 23.2 | 24.7 | 23.4 | 22.5 | 24.4 | ----- |
| Transportation, communication, and public utilities..... | 10.4 | 11.1 | 11 | | | | | | |

| | 1964 | 1965 | 1966 | 1966 | | | | | 1967 |
|-----------------------|------|------|------|-------------------------------------|---|----|-----|----|----------------|
| | | | | IV | I | II | III | IV | I ^p |
| | | | | Seasonally adjusted at annual rates | | | | | |
| [Billions of dollars] | | | | | | | | | |

Table 9.—Personal Income and Its Disposition (2.1)

| | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Personal income..... | 496.0 | 535.1 | 580.4 | 552.8 | 564.6 | 573.5 | 585.2 | 598.3 | 610.1 |
| Wage and salary disbursements..... | 333.6 | 358.4 | 392.3 | 370.8 | 380.0 | 387.4 | 396.7 | 405.0 | 411.8 |
| Commodity-producing industries..... | 134.0 | 144.3 | 158.2 | 148.9 | 153.8 | 157.0 | 159.6 | 162.3 | 163.4 |
| Manufacturing..... | 107.2 | 115.5 | 127.2 | 119.2 | 123.0 | 126.0 | 128.6 | 131.2 | 131.6 |
| Distributive industries..... | 81.2 | 86.7 | 93.2 | 89.1 | 90.8 | 92.1 | 93.9 | 95.8 | 97.7 |
| Service industries..... | 54.1 | 58.1 | 63.5 | 60.5 | 61.3 | 62.5 | 64.4 | 65.8 | 67.2 |
| Government..... | 64.3 | 69.2 | 77.4 | 72.3 | 74.1 | 75.9 | 78.8 | 81.0 | 83.5 |
| Other labor income..... | 16.6 | 18.5 | 20.8 | 19.4 | 20.0 | 20.6 | 21.1 | 21.7 | 22.5 |
| Proprietors' income..... | 51.9 | 55.7 | 57.8 | 57.1 | 58.4 | 57.9 | 57.3 | 57.5 | 57.4 |
| Business and professional..... | 39.9 | 40.7 | 41.8 | 41.1 | 41.4 | 41.6 | 41.9 | 42.3 | 42.6 |
| Farm..... | 12.0 | 15.1 | 16.0 | 16.0 | 17.0 | 16.3 | 15.4 | 15.2 | 14.8 |
| Rental income of persons..... | 17.7 | 18.3 | 18.9 | 18.5 | 18.7 | 18.8 | 18.9 | 19.1 | 19.3 |
| Dividends..... | 17.3 | 19.2 | 20.9 | 20.2 | 20.9 | 21.1 | 21.1 | 20.7 | 21.5 |
| Personal interest income..... | 34.6 | 38.4 | 42.8 | 39.7 | 41.0 | 42.1 | 43.2 | 44.8 | 46.0 |
| Transfer payments..... | 36.8 | 39.7 | 44.6 | 40.5 | 42.6 | 42.8 | 44.9 | 48.0 | 51.2 |
| Old-age and survivors insurance benefits..... | 16.0 | 18.1 | 21.0 | 18.6 | 19.5 | 19.7 | 21.2 | 23.5 | 24.6 |
| State unemployment insurance benefits..... | 2.6 | 2.2 | 1.8 | 2.0 | 2.0 | 1.6 | 1.8 | 1.8 | 2.1 |
| Veterans benefits..... | 5.3 | 5.6 | 6.1 | 5.8 | 5.9 | 6.0 | 6.1 | 6.3 | 6.5 |
| Other..... | 12.9 | 13.8 | 15.7 | 14.1 | 15.2 | 15.4 | 15.8 | 16.4 | 18.0 |
| Less: Personal contributions for social insurance..... | 12.5 | 13.2 | 17.6 | 13.5 | 16.9 | 17.1 | 18.1 | 18.4 | 19.7 |
| Less: Personal tax and nontax payments..... | 59.4 | 66.0 | 75.1 | 66.7 | 69.5 | 73.6 | 77.4 | 79.8 | 81.2 |
| Equals: Disposable personal income..... | 436.6 | 469.1 | 505.3 | 486.1 | 495.1 | 499.9 | 507.8 | 518.4 | 528.9 |
| Less: Personal outlays..... | 412.1 | 443.4 | 478.3 | 457.6 | 468.4 | 473.3 | 483.3 | 488.0 | 496.4 |
| Personal consumption expenditures..... | 401.4 | 431.5 | 464.9 | 445.2 | 455.6 | 460.1 | 469.9 | 474.1 | 482.2 |
| Interest paid by consumers..... | 10.1 | 11.3 | 12.7 | 11.8 | 12.1 | 12.5 | 12.8 | 13.2 | 13.6 |
| Personal transfer payments to foreigners..... | .6 | .6 | .6 | .6 | .6 | .7 | .7 | .6 | .6 |
| Equals: Personal saving..... | 24.5 | 25.7 | 27.0 | 28.5 | 26.7 | 26.6 | 24.5 | 30.4 | 32.5 |
| Addendum: Disposable personal income in constant (1958) dollars..... | 406.5 | 430.8 | 451.6 | 443.9 | 448.4 | 447.9 | 452.2 | 457.6 | 465.2 |

Table 10.—Personal Consumption Expenditures by Major Type (2.3)

| | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Personal consumption expenditures..... | 401.4 | 431.5 | 464.9 | 445.2 | 455.6 | 460.1 | 469.9 | 474.1 | 482.2 |
| Durable goods..... | 59.4 | 66.1 | 69.3 | 68.0 | 70.3 | 67.1 | 70.2 | 69.6 | 68.1 |
| Automobiles and parts..... | 25.8 | 29.8 | 30.0 | 29.9 | 31.4 | 28.5 | 30.1 | 29.8 | 27.6 |
| Furniture and household equipment..... | 25.1 | 27.1 | 30.1 | 28.8 | 29.6 | 29.2 | 30.7 | 30.7 | 31.1 |
| Other..... | 8.5 | 9.1 | 9.3 | 9.3 | 9.3 | 9.3 | 9.4 | 9.2 | 9.4 |
| Nondurable goods..... | 178.9 | 190.6 | 206.2 | 197.0 | 201.9 | 205.6 | 208.1 | 209.2 | 214.7 |
| Food and beverages..... | 92.8 | 98.4 | 104.8 | 101.6 | 103.3 | 104.8 | 105.5 | 105.4 | 107.4 |
| Clothing and shoes..... | 33.6 | 35.9 | 40.3 | 37.5 | 39.4 | 39.7 | 41.1 | 40.8 | 42.6 |
| Gasoline and oil..... | 14.1 | 15.1 | 16.1 | 15.7 | 15.8 | 16.1 | 16.1 | 16.6 | 17.1 |
| Other..... | 38.4 | 41.1 | 45.0 | 42.3 | 43.3 | 45.0 | 45.4 | 46.4 | 47.6 |
| Services..... | 163.1 | 174.8 | 189.4 | 180.2 | 183.4 | 187.4 | 191.5 | 195.3 | 199.3 |
| Housing..... | 59.2 | 63.2 | 67.7 | 64.7 | 66.0 | 67.1 | 68.2 | 69.5 | 70.6 |
| Household operation..... | 24.3 | 25.6 | 27.2 | 26.3 | 26.5 | 27.1 | 27.6 | 27.7 | 27.8 |
| Transportation..... | 11.8 | 12.8 | 14.0 | 13.4 | 13.5 | 13.9 | 14.2 | 14.5 | 14.9 |
| Other..... | 67.8 | 73.3 | 80.5 | 75.8 | 77.5 | 79.4 | 81.5 | 83.5 | 86.0 |

Table 11.—Foreign Transactions in the National Income and Product Accounts (4.1)

| | | | | | | | | | |
|------------------------------------|------|------|------|------|------|------|------|------|------|
| Receipts from foreigners..... | 37.0 | 39.0 | 42.7 | 40.3 | 41.7 | 41.9 | 43.4 | 43.6 | 45.1 |
| Exports of goods and services..... | 37.0 | 39.0 | 42.7 | 40.3 | 41.7 | 41.9 | 43.4 | 43.6 | 45.1 |
| Payments to foreigners..... | 37.0 | 39.0 | 42.7 | 40.3 | 41.7 | 41.9 | 43.4 | 43.6 | 45.1 |
| Imports of goods and services..... | 28.5 | 32.0 | 37.9 | 34.2 | 35.6 | 37.3 | 39.2 | 39.5 | 40.2 |
| Transfers to foreigners..... | 2.8 | 2.8 | 2.9 | 2.5 | 3.4 | 2.9 | 3.1 | 2.6 | 2.7 |
| Personal..... | .6 | .6 | .6 | .6 | .6 | .7 | .7 | .6 | .6 |
| Government..... | 2.2 | 2.2 | 2.3 | 1.9 | 2.8 | 2.2 | 2.4 | 2.0 | 2.1 |
| Net foreign investment..... | 5.7 | 4.2 | 1.8 | 3.5 | 2.6 | 1.8 | 1.1 | 1.5 | 2.2 |

^p Preliminary.

| | 1964 | 1965 | 1966 | 1966 | | | | | 1967 |
|-----------------------|------|------|------|-------------------------------------|---|----|-----|----|----------------|
| | | | | IV | I | II | III | IV | I ^p |
| | | | | Seasonally adjusted at annual rates | | | | | |
| [Billions of dollars] | | | | | | | | | |

Table 12.—Federal Government Receipts and Expenditures (3.1, 3.2)

| | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Federal Government receipts..... | 115.1 | 124.9 | 142.5 | 126.9 | 136.0 | 141.0 | 145.3 | 147.9 | ..... |
| Personal tax and nontax receipts..... | 48.6 | 54.2 | 61.9 | 54.7 | 57.1 | 60.7 | 63.9 | 65.7 | 66.6 |
| Corporate profits tax accruals..... | 26.5 | 29.1 | 31.7 | 30.3 | 31.9 | 31.9 | 31.6 | 31.4 | ..... |
| Indirect business tax and nontax accruals..... | 16.2 | 16.8 | 15.9 | 16.7 | 15.2 | 16.1 | 16.2 | 16.4 | 16.4 |
| Contributions for social insurance..... | 23.9 | 24.8 | 33.0 | 25.2 | 31.7 | 32.2 | 33.6 | 34.3 | 36.4 |
| Federal Government expenditures..... | 118.1 | 123.4 | 142.2 | 127.0 | 133.7 | 137.1 | 145.8 | 151.5 | 158.7 |
| Purchases of goods and services..... | 65.2 | 66.8 | 76.9 | 69.8 | 71.9 | 74.0 | 79.0 | 81.7 | 86.2 |
| National defense..... | 50.0 | 50.1 | 60.0 | 52.5 | 54.6 | 57.1 | 62.0 | 65.5 | 68.8 |
| Other..... | 15.2 | 16.7 | 16.9 | 17.3 | 17.4 | 16.9 | 17.0 | 16.2 | 17.4 |
| Transfer payments..... | 29.9 | 32.4 | 36.5 | 32.8 | 35.4 | 34.8 | 36.9 | 39.1 | 42.2 |
| To persons..... | 27.8 | 30.3 | 34.2 | 30.8 | 32.6 | 32.6 | 34.5 | 37.2 | 40.1 |
| To foreigners (net)..... | 2.2 | 2.2 | 2.3 | 1.9 | 2.8 | 2.2 | 2.4 | 2.0 | 2.1 |
| Grants-in-aid to State and local governments..... | 10.4 | 11.2 | 14.5 | 11.6 | 13.0 | 14.6 | 15.3 | 15.0 | 14.5 |
| Net interest paid..... | 8.3 | 8.7 | 9.6 | 8.8 | 9.3 | 9.5 | 9.7 | 10.0 | 10.2 |
| Subsidies less current surplus of government enterprises..... | 4.2 | 4.2 | 4.7 | 4.1 | 4.1 | 4.2 | 4.8 | 5.6 | 5.6 |
| Surplus or deficit (—), national income and product accounts..... | —3.0 | 1.6 | .3 | —2 | 2.3 | 3.8 | —5 | —3.6 | ..... |

Table 13.—State and Local Government Receipts and Expenditures (3.3, 3.4)

| | | | | | | | | | |
|---|------|------|------|------|------|------|------|------|-------|
| State and local government receipts..... | 69.6 | 75.3 | 84.3 | 77.3 | 80.1 | 83.2 | 85.9 | 88.0 | ..... |
| Personal tax and nontax receipts..... | 10.8 | 11.8 | 13.2 | 12.1 | 12.4 | 12.9 | 13.5 | 14.1 | 14.6 |
| Corporate profits tax accruals..... | 1.9 | 2.0 | 2.2 | 2.1 | 2.2 | 2.2 | 2.2 | 2.2 | ..... |
| Indirect business tax and nontax accruals..... | 42.3 | 45.8 | 49.5 | 47.0 | 47.8 | 48.7 | 50.0 | 51.6 | 52.2 |
| Contributions for social insurance..... | 4.1 | 4.5 | 4.8 | 4.6 | 4.7 | 4.8 | 4.9 | 5.0 | 5.1 |
| Federal grants-in-aid..... | 10.4 | 11.2 | 14.5 | 11.6 | 13.0 | 14.6 | 15.3 | 15.0 | 14.5 |
| State and local government expenditures..... | 67.9 | 73.7 | 81.0 | 75.7 | 77.7 | 79.7 | 82.1 | 84.7 | 87.7 |
| Purchases of goods and services..... | 63.7 | 69.4 | 76.2 | 71.4 | 73.1 | 75.0 | 77.2 | 79.4 | 82.0 |
| Transfer payments to persons..... | 6.5 | 6.9 | 7.7 | 7.0 | 7.4 | 7.5 | 7.8 | 8.2 | 8.5 |
| Net interest paid..... | .7 | .6 | .5 | .5 | .5 | .5 | .5 | .5 | .5 |
| Less: Current surplus of government enterprises..... | 3.0 | 3.2 | 3.3 | 3.2 | 3.3 | 3.3 | 3.4 | 3.4 | 3.4 |
| Surplus or deficit (—), national income and product accounts..... | 1.7 | 1.6 | 3.2 | 1.6 | 2.4 | 3.5 | 3.8 | 3.3 | ..... |

Table 14.—Sources and Uses of Gross Saving (5.1)

| | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross private saving..... | 101.4 | 109.1 | 115.5 | 113.6 | 113.2 | 113.9 | 112.5 | 122.3 | ..... |
| Personal saving..... | 24.5 | 25.7 | 27.0 | 28.5 | 26.7 | 26.6 | 24.5 | 30.4 | 32.5 |
| Undistributed corporate profits..... | 21.3 | 25.3 | 27.4 | 26.1 | 27.8 | 27.6 | 27.1 | 27.4 | ..... |
| Corporate inventory valuation adjustment..... | —4 | —1.5 | —2.1 | —1.8 | —2.8 | —2.9 | —2.8 | .0 | —6 |
| Corporate capital consumption allowances..... | 33.9 | 36.3 | 38.8 | 37.2 | 37.7 | 38.5 | 39.1 | 39.7 | 40.3 |
| Noncorporate capital consumption allowances..... | 22.2 | 23.3 | 24.4 | 23.6 | 23.8 | 24.2 | 24.5 | 24.9 | 25.3 |
| Wage accruals less disbursements..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| Government surplus or deficit (—), national income and product accounts..... | —1.4 | 3.2 | 3.5 | 1.4 | 4.7 | 7.3 | 3.3 | —4 | ..... |
| Federal..... | —3.0 | 1.6 | .3 | —2 | 2.3 | 3.8 | —5 | —3.6 | ..... |
| State and local..... | 1.7 | 1.6 | 3.2 | 1.6 | 2.4 | 3.5 | 3.8 | 3.3 | ..... |
| Gross investment..... | 98.7 | 110.7 | 118.8 | 115.4 | 117.1 | 120.3 | 116.1 | 121.5 | 111.2 |
| Gross private domestic investment..... | 93.0 | 106.6 | 117.0 | 111.9 | 114.5 | 118.5 | 115.0 | 120.0 | 109.0 |
| Net foreign investment..... | 5.7 | 4.2 | 1.8 | 3.5 | 2.6 | 1.8 | 1.1 | 1.5 | 2.2 |
| Statistical discrepancy..... | —1.4 | —1.6 | —2 | .4 | —8 | —9 | .4 | —4 | ..... |

State Personal Income in 1966

PERSONAL INCOME rose in every region and in nearly every State in the final quarter of 1966, pushing the total for the full year to a record high in all States. For the country as a whole, the increase from 1965 to 1966 was 8 percent; by State, the increases ranged from 2 to 13 percent.

Fourth quarter changes

The largest relative gains in income from the third to the fourth quarter of last year occurred in the Great Lakes and Plains regions, where the increases amounted to more than 3 percent (see table A). With manufacturing payrolls providing the major stimulus in the industrial Great Lakes area, all States except Indiana scored gains better than the national average; Illinois and Michigan achieved the largest relative increases.

The income expansion in the Plains States reflected advances in agriculture as well as in manufacturing. Sharp gains in manufacturing were the principal factor in Minnesota, Iowa, and Missouri; farm income added appreciably to the total income gain in Iowa, and Federal military and civilian payrolls contributed significantly in Missouri. In the other four Plains States, where increases in total income were somewhat smaller, advances in farm income played the principal role, aided by an increase in manufacturing in Kansas.

The substantial income rise in the Rocky Mountain region centered in

Montana, Idaho, and Utah. In the first two States, the main impetus came from farm income, while in Utah, it came from manufacturing; in all three States, Federal civilian payrolls added to the income flow. In Colorado, where income rose less than the regional average, a dip in farm income and a reduction in Federal civilian wages approximately matched the rise in military payrolls.

There were substantial income gains in Connecticut and the three northern New England States, while Massachusetts showed a small rise and Rhode Island a slight decline. In Connecticut, all major sources contributed to the advance, and in Maine, the rise centered in manufacturing and agriculture. In both New Hampshire and Vermont, recreational activities pushed income up. Declines in factory payrolls were the major factors in Massachusetts and Rhode Island.

Income gains in the Southeast and Southwest regions fell below the national rate by small margins. In most Southeastern States, farm income and Federal civilian payrolls were off somewhat in the final quarter of the year.

Manufacturing activity presented a mixed picture: About half the States of the region scored increases, while the remainder rose at less-than-average rates or showed absolute declines. In the Southwest, the lag reflected a sharp decline in farm income; most nonfarm income components were up.

Income growth in all States of the Far West fell behind the national growth rate. Manufacturing activity was down throughout the region except in California, where a large increase in factory payrolls was nearly offset by a drop in construction payrolls. In Washington, Federal civilian and military payrolls also declined.

The smallest regional gain in the Nation in the fourth quarter of 1966 was in the Mideast, where only Delaware recorded an increase of above-average proportions. Although most income sources showed fourth quarter advances, in nearly every instance they were small and were generally offset by declines in Federal civilian and construction payrolls.

Income Changes, 1965-66

During 1966, personal income in the Nation moved ahead at a fairly consistent pace from quarter to quarter. A generally similar, though less consistent, pattern characterized regional changes. On an annual basis, regional changes from 1965 to 1966 were in line with long-term growth trends modified by the type of demand that prevailed in 1966. As usual, developments in some States reflected the vagaries of agricultural production.

The distinguishing features of the long-term trend in regional income have been the above-average rates of growth in the four southern and western

Table A.—Percent Changes in Personal Income

| Regions | III-1966 to IV-1966 | 1965 to 1966 |
|---------------------|---------------------------|--------------------|
| United States..... | 2.2 | 8.2 |
| New England..... | 2.5 | 8.4 |
| Mideast..... | 1.3 | 7.4 |
| Great Lakes..... | 3.2 | 7.9 |
| Plains..... | 3.2 | 7.5 |
| Southeast..... | 2.0 | 9.4 |
| Southwest..... | 2.0 | 8.7 |
| Rocky Mountain..... | 2.9 | 6.5 |
| Far West..... | 1.8 | 9.1 |

NOTE.—The estimates of State personal income were prepared in the Regional Economics Division under the supervision of Edwin J. Coleman. The quarterly estimates were constructed by Marian Sacks; the annual estimates by Vivian Conklin, Frank Dallavalle, Linnea Hazen, Elizabeth H. Queen, and Mae B. Rothery.

regions and the below-average rates in the four northeastern and central regions. The dominant short-term influence shaping changes in the regional distribution of economic activity last year was the rapid expansion in defense requirements. A \$10-billion increase in defense spending affected the 1966 income distribution through three major income components: Military payrolls, Federal civilian payrolls, and factory payrolls in defense-oriented industries. The percent changes in selected components from 1965 to 1966 are shown in table 2.

The buildup in the Armed Forces and their movements within and from the United States made for large regional changes in military payrolls. For all States combined, military pay rose one-fifth from 1965 to 1966. Changes varied from declines in 10 States to increases of more than one-third in others. These wide variations in rates of change, coupled with equally wide variations in the importance of military payrolls as an income source, had a substantial influence on the State income flow last year. Since Federal civilian support is required at military installations within the United States,

civilian payrolls fluctuated with changes in military activity, although interstate variations in Federal civilian payrolls were less than in military payrolls.

Military demand for supplies such as aircraft, ordnance, ground transportation equipment, textiles, equipage, and fuel stimulated production in certain manufacturing industries. In regions where such industries are concentrated, factory payrolls moved ahead rapidly in 1966 and affected supporting industries.

New England

Personal income in New England rose at a slightly better-than-average rate from 1965 to 1966, as comparatively large increases in Vermont, New Hampshire, and Connecticut more than offset income lags in the other three States.

As usual, the region's manufacturing industry exercised a strong influence on the area's economy in 1966. Accounting directly for nearly one-third of total income in the region, earnings of persons engaged in manufacturing contributed nearly two-thirds of the 1965-66 rise in total income. In response to defense demands, there were large gains in industries producing electrical and non-

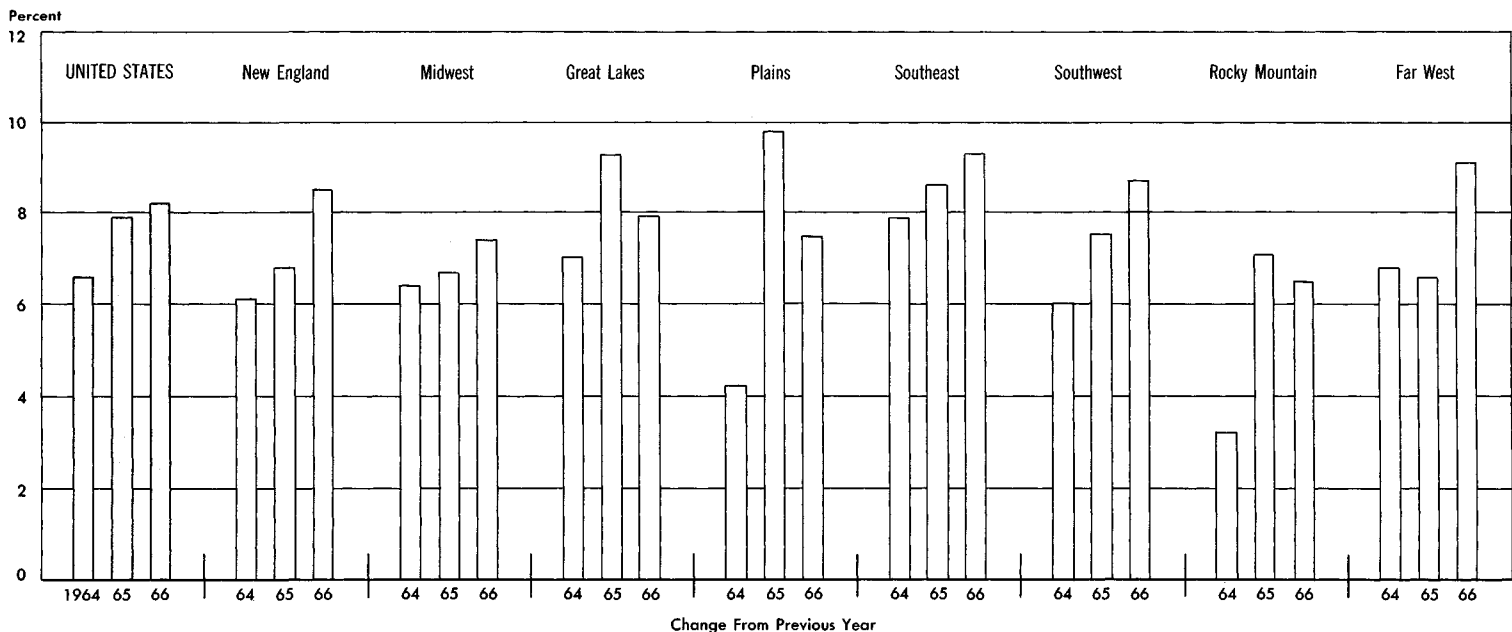
electrical machinery and ordnance. Most nondurable manufactures rose at a slower rate than durables, with textiles and leather little changed from 1965.

Last year, the largest relative gains in New England manufacturing were in Vermont, where earnings of persons rose one-fifth, and in Connecticut, where they expanded one-seventh. In each instance, income from manufacturing rose at twice the rate as income from nonmanufacturing. Though relative gains in manufacturing were smaller in the other New England States, they were still substantial and, in every case, larger than the relative increases in nonmanufacturing income.

In New Hampshire, the expansion of trade outlets contributed to the State's economic gain while, in Vermont, winter recreation activity gave a special impetus to income growth; these developments are indicated by the pickup in trade and service activities in these two States. In Connecticut, higher Federal government disbursements, particularly military and civilian payrolls, provided an additional boost to the income flow.

With the region's basic industry (manufacturing) registering a sharp

Percent Increases in Personal Income by Region



improvement in 1966, the resulting multiplier effects might have been expected to lift the income rise in supporting industries—such as trade, services, and finance—to above-average levels. As table 2 shows, this was not the case; instead, nonmanufacturing industries in New England continued their long-term downtrends.

Mideast

In the large and economically stable Mideast, total income rose at a lower rate than in the Nation, as most major income components expanded at a below-average pace. The region is so large economically—accounting for almost one-fourth of all income in the Nation—that it is difficult to isolate and measure at the regional level the differential effects of a particular occurrence. Even major economic developments that in most parts of the Nation would make an obvious impact on the income flow are absorbed into the economy of the Mideast with little identifiable effect.

However, some industrial developments in 1966 had an impact on the economy of the Mideast, especially when viewed at the State level. In general, government income disbursements gave more of a relative boost to Mideast incomes than did other income sources. Although Federal payments rose throughout the region, the major thrust in most States and in the entire region came from an increase in State and local government disbursements, which was larger than in any other region. Government income payments were an especially stimulating factor in the District of Columbia, where a comparatively small rise exerted considerable leverage on income expansion because of the unusual importance of Government as an income source.

Declines in farm income limited the rise in total income in Delaware and in Maryland as farm production expenses offset gains in cash receipts. Earnings of persons engaged in the region's large financial sector—which services numerous activities for the entire Nation—increased at an above-average rate in most States and in the region as a whole.

Only one State—Maryland—scored an increase in total income that differed significantly from the regional average. The strong rise in Maryland, in line with its long-term uptrend, reflected primarily gains in the many Federal activities located in the State and the resulting increases in supporting industries.

Great Lakes

Income changes in the Great Lakes region in 1966 were a shade below average. Major income components experienced almost the same relative rate of change in the region as in the Nation; however, this regional uniformity masked some differences among the individual States.

Income in Michigan rose at a less-than-average rate because of a lag in earnings of persons in manufacturing—the State's pace-setting industry. As usual, developments in the automobile industry were the major determinant of changes in manufacturing activity. A cutback in automobile production from the high level of 1965 was reflected in a shorter workweek last year; however, because of small increases in total employment and hourly earnings, payrolls rose a little. This advance, coupled with increases in the fabricated metals and machinery industries (mainly the result of an increase of nearly three-fourths in defense prime contracts), pushed total factory payrolls moderately ahead, though not so much as in the Nation. Table 2 shows clearly the effect of the lag in manufacturing on Michigan's supporting trade and service industries.

Although Ohio's large manufacturing industry kept pace with manufacturing income in the Nation last year, most other industries fell somewhat behind the national rate, thereby limiting the overall income increase. In Illinois and Indiana, increases in manufacturing activity tended to compensate for small lags in farming and government, while the opposite situation occurred in Wisconsin. In each of the three States the relative rise in total income was close to the national rate.

On balance, defense requirements had only a limited effect on the 1966 income

flow in the Great Lakes and were not strong enough to offset the small long-term downtrend that characterizes the region's relative position.

Plains

Agricultural developments had the largest effect on the flow of total income in the Plains States last year. Farm income was up substantially in Minnesota, Iowa, South Dakota, and Nebraska and down in North Dakota, Kansas, and Missouri.

Government disbursements to individuals, one of the two major expansionary forces last year, bolstered the income flow in the Plains States less than in the Nation. In most States of the region, Federal military and civilian payrolls showed comparatively small advances, with the former declining in Nebraska and Kansas. Missouri was a notable exception, as large gains in Federal payrolls provided a major stimulus to the overall income expansion.

Among the region's private nonfarm industries, income gains were about average, as sizable increases in manufacturing were offset by less-than-average gains in other industries. Income from private nonfarm sources rose significantly in Iowa and somewhat less in Minnesota; however, it lagged considerably in the two Dakotas.

Manufacturing in Minnesota, Iowa, Missouri, Nebraska, North Dakota, and Kansas received a major stimulus from defense demands in 1966, and defense-generated factory employment in each of these States rose by one-fourth to one-third or more. This boost to defense-oriented manufacturing activity was mainly responsible for the favorable experience of total manufacturing in all Plains States except South Dakota.

Southeast

The Southeast scored the top-ranking income gain in the Nation from 1965 to 1966. This was a reflection of above-average advances in nearly all industries. With the heavy concentration of Federal establishments in the region, the stepped-up tempo of military activity contributed appreciably to the increased flow of personal income. In the private

Table 1.—Total Personal Income, by States and Regions

[Millions of dollars]

| State and region | 1965 | 1966 | Seasonally adjusted at annual rates | | | | | | | | Index, IV-1965=100 (seasonally adjusted) | | | | |
|-----------------------------|---------|---------|-------------------------------------|---------|---------|---------|---------|---------|---------|---------|--|------|-----|-----|-----|
| | | | 1965 | | | | 1966 | | | | 1965 | 1966 | | | |
| | | | I | II | III | IV | I | II | III | IV | IV | I | II | III | IV |
| United States | 532,147 | 575,895 | 515,194 | 524,733 | 538,967 | 549,696 | 560,628 | 569,102 | 580,560 | 593,271 | 100 | 102 | 104 | 106 | 108 |
| New England | 33,383 | 36,181 | 32,369 | 33,003 | 33,814 | 34,350 | 35,183 | 35,856 | 36,392 | 37,293 | 100 | 102 | 104 | 106 | 109 |
| Maine..... | 2,245 | 2,396 | 2,175 | 2,230 | 2,261 | 2,317 | 2,292 | 2,350 | 2,398 | 2,545 | 100 | 99 | 101 | 103 | 110 |
| New Hampshire..... | 1,714 | 1,880 | 1,654 | 1,686 | 1,741 | 1,774 | 1,807 | 1,848 | 1,898 | 1,967 | 100 | 102 | 104 | 107 | 111 |
| Vermont..... | 934 | 1,049 | 884 | 914 | 953 | 985 | 1,008 | 1,031 | 1,059 | 1,100 | 100 | 102 | 105 | 108 | 112 |
| Massachusetts..... | 16,349 | 17,607 | 15,832 | 16,090 | 16,746 | 16,729 | 17,158 | 17,391 | 17,872 | 18,008 | 100 | 103 | 104 | 107 | 108 |
| Rhode Island..... | 2,515 | 2,676 | 2,440 | 2,590 | 2,452 | 2,577 | 2,588 | 2,634 | 2,753 | 2,727 | 100 | 100 | 102 | 107 | 106 |
| Connecticut..... | 9,626 | 10,573 | 9,384 | 9,631 | 9,523 | 9,968 | 10,330 | 10,602 | 10,412 | 10,946 | 100 | 104 | 106 | 104 | 110 |
| Mideast | 128,400 | 137,930 | 124,811 | 126,302 | 130,646 | 131,836 | 134,306 | 136,147 | 139,733 | 141,522 | 100 | 102 | 103 | 106 | 107 |
| New York..... | 59,350 | 63,532 | 57,877 | 58,481 | 60,264 | 60,774 | 62,048 | 62,934 | 64,280 | 64,865 | 100 | 102 | 104 | 106 | 107 |
| New Jersey..... | 21,950 | 23,549 | 21,297 | 21,604 | 22,353 | 22,548 | 22,992 | 23,209 | 23,855 | 24,142 | 100 | 102 | 103 | 106 | 107 |
| Pennsylvania..... | 31,816 | 34,184 | 30,847 | 31,249 | 32,435 | 32,731 | 33,197 | 33,614 | 34,609 | 35,315 | 100 | 101 | 103 | 106 | 108 |
| Delaware..... | 1,706 | 1,824 | 1,642 | 1,667 | 1,732 | 1,782 | 1,778 | 1,793 | 1,831 | 1,884 | 100 | 100 | 101 | 103 | 106 |
| Maryland..... | 10,604 | 11,634 | 10,268 | 10,391 | 10,836 | 10,905 | 11,231 | 11,440 | 11,884 | 11,978 | 100 | 103 | 105 | 109 | 110 |
| District of Columbia..... | 2,974 | 3,207 | 2,880 | 2,910 | 3,026 | 3,096 | 3,060 | 3,157 | 3,274 | 3,338 | 100 | 99 | 102 | 106 | 108 |
| Great Lakes | 114,109 | 123,070 | 110,383 | 112,679 | 114,752 | 118,624 | 119,421 | 121,290 | 123,772 | 127,791 | 100 | 101 | 102 | 104 | 108 |
| Michigan..... | 25,031 | 26,959 | 24,044 | 24,738 | 25,092 | 26,250 | 26,094 | 26,590 | 27,100 | 28,052 | 100 | 99 | 101 | 103 | 107 |
| Ohio..... | 28,972 | 31,198 | 28,198 | 28,526 | 29,212 | 30,014 | 30,355 | 30,719 | 31,361 | 32,355 | 100 | 101 | 102 | 104 | 108 |
| Indiana..... | 13,924 | 15,054 | 13,474 | 13,758 | 14,058 | 14,404 | 14,640 | 14,927 | 15,168 | 15,478 | 100 | 102 | 104 | 105 | 108 |
| Illinois..... | 34,903 | 37,648 | 33,858 | 34,537 | 34,940 | 36,276 | 36,570 | 37,003 | 37,809 | 39,210 | 100 | 101 | 102 | 104 | 108 |
| Wisconsin..... | 11,279 | 12,211 | 10,869 | 11,120 | 11,450 | 11,680 | 11,762 | 12,051 | 12,334 | 12,696 | 100 | 101 | 103 | 106 | 109 |
| Plains | 41,609 | 44,744 | 39,856 | 41,212 | 42,281 | 43,084 | 43,516 | 44,324 | 44,853 | 46,284 | 100 | 101 | 103 | 104 | 107 |
| Minnesota..... | 9,495 | 10,268 | 9,204 | 9,421 | 9,642 | 9,708 | 10,004 | 10,112 | 10,345 | 10,610 | 100 | 103 | 104 | 107 | 109 |
| Iowa..... | 7,381 | 8,051 | 6,942 | 7,332 | 7,534 | 7,718 | 7,749 | 7,971 | 8,030 | 8,455 | 100 | 100 | 103 | 104 | 110 |
| Missouri..... | 11,961 | 12,824 | 11,534 | 11,774 | 12,120 | 12,416 | 12,550 | 12,734 | 12,820 | 13,192 | 100 | 101 | 103 | 103 | 106 |
| North Dakota..... | 1,486 | 1,560 | 1,365 | 1,465 | 1,535 | 1,579 | 1,524 | 1,565 | 1,552 | 1,598 | 100 | 97 | 99 | 98 | 101 |
| South Dakota..... | 1,518 | 1,606 | 1,450 | 1,511 | 1,574 | 1,540 | 1,619 | 1,607 | 1,586 | 1,610 | 100 | 105 | 104 | 103 | 105 |
| Nebraska..... | 3,836 | 4,104 | 3,657 | 3,816 | 3,888 | 3,982 | 3,994 | 4,053 | 4,131 | 4,240 | 100 | 100 | 102 | 104 | 106 |
| Kansas..... | 5,932 | 6,331 | 5,704 | 5,893 | 5,988 | 6,141 | 6,076 | 6,282 | 6,389 | 6,579 | 100 | 99 | 102 | 104 | 107 |
| Southeast | 88,217 | 96,472 | 84,972 | 86,661 | 89,787 | 91,448 | 94,057 | 95,344 | 97,267 | 99,224 | 100 | 103 | 104 | 106 | 108 |
| Virginia..... | 10,691 | 11,632 | 10,340 | 10,454 | 10,896 | 11,074 | 11,203 | 11,408 | 11,891 | 12,028 | 100 | 101 | 103 | 107 | 109 |
| West Virginia..... | 3,679 | 3,938 | 3,573 | 3,638 | 3,730 | 3,776 | 3,819 | 3,859 | 3,990 | 4,083 | 100 | 101 | 102 | 106 | 108 |
| Kentucky..... | 6,489 | 7,018 | 6,290 | 6,454 | 6,602 | 6,609 | 6,911 | 6,993 | 7,027 | 7,143 | 100 | 105 | 106 | 106 | 108 |
| Tennessee..... | 7,749 | 8,539 | 7,500 | 7,584 | 7,880 | 8,033 | 8,306 | 8,460 | 8,614 | 8,776 | 100 | 103 | 105 | 107 | 109 |
| North Carolina..... | 10,070 | 11,174 | 9,762 | 9,938 | 10,208 | 10,371 | 10,863 | 11,101 | 11,246 | 11,386 | 100 | 106 | 107 | 108 | 110 |
| South Carolina..... | 4,708 | 5,242 | 4,448 | 4,583 | 4,825 | 4,936 | 5,095 | 5,146 | 5,259 | 5,469 | 100 | 103 | 104 | 107 | 111 |
| Georgia..... | 9,478 | 10,305 | 9,126 | 9,305 | 9,600 | 9,881 | 10,071 | 10,242 | 10,393 | 10,514 | 100 | 102 | 104 | 105 | 106 |
| Florida..... | 14,041 | 15,307 | 13,449 | 13,782 | 14,309 | 14,624 | 14,779 | 15,015 | 15,494 | 15,948 | 100 | 101 | 103 | 106 | 109 |
| Alabama..... | 6,660 | 7,171 | 6,437 | 6,578 | 6,755 | 6,872 | 7,091 | 7,127 | 7,175 | 7,290 | 100 | 103 | 104 | 104 | 106 |
| Mississippi..... | 3,712 | 4,075 | 3,528 | 3,637 | 3,800 | 3,884 | 4,042 | 4,078 | 4,038 | 4,144 | 100 | 104 | 105 | 104 | 107 |
| Louisiana..... | 7,359 | 8,133 | 7,055 | 7,187 | 7,520 | 7,672 | 7,905 | 7,996 | 8,205 | 8,424 | 100 | 103 | 104 | 107 | 110 |
| Arkansas..... | 3,581 | 3,938 | 3,424 | 3,521 | 3,662 | 3,716 | 3,851 | 3,919 | 3,935 | 4,019 | 100 | 104 | 105 | 106 | 108 |
| Southwest | 36,321 | 39,492 | 35,085 | 35,900 | 36,898 | 37,400 | 38,626 | 39,055 | 39,744 | 40,543 | 100 | 103 | 104 | 106 | 108 |
| Oklahoma..... | 5,603 | 6,038 | 5,417 | 5,532 | 5,664 | 5,798 | 5,954 | 5,955 | 6,002 | 6,238 | 100 | 103 | 103 | 104 | 108 |
| Texas..... | 24,761 | 27,003 | 23,914 | 24,452 | 25,179 | 25,497 | 26,371 | 26,677 | 27,223 | 27,742 | 100 | 103 | 105 | 107 | 109 |
| New Mexico..... | 2,224 | 2,361 | 2,135 | 2,210 | 2,286 | 2,268 | 2,291 | 2,362 | 2,393 | 2,398 | 100 | 101 | 104 | 106 | 106 |
| Arizona..... | 3,733 | 4,090 | 3,619 | 3,706 | 3,769 | 3,837 | 4,010 | 4,061 | 4,126 | 4,165 | 100 | 105 | 106 | 108 | 109 |
| Rocky Mountain | 11,841 | 12,612 | 11,495 | 11,629 | 11,947 | 12,304 | 12,318 | 12,447 | 12,657 | 13,023 | 100 | 100 | 101 | 103 | 106 |
| Montana..... | 1,714 | 1,836 | 1,641 | 1,674 | 1,743 | 1,799 | 1,800 | 1,796 | 1,839 | 1,910 | 100 | 100 | 100 | 102 | 106 |
| Idaho..... | 1,660 | 1,694 | 1,634 | 1,608 | 1,656 | 1,744 | 1,692 | 1,664 | 1,670 | 1,748 | 100 | 97 | 95 | 96 | 100 |
| Wyoming..... | 844 | 884 | 841 | 851 | 841 | 846 | 890 | 887 | 874 | 884 | 100 | 105 | 105 | 103 | 104 |
| Colorado..... | 5,282 | 5,678 | 5,074 | 5,182 | 5,356 | 5,522 | 5,466 | 5,602 | 5,764 | 5,878 | 100 | 99 | 101 | 104 | 106 |
| Utah..... | 2,941 | 2,520 | 2,305 | 2,314 | 2,351 | 2,393 | 2,470 | 2,498 | 2,510 | 2,603 | 100 | 103 | 104 | 105 | 109 |
| Far West | 75,386 | 82,279 | 73,441 | 74,500 | 75,930 | 77,668 | 80,110 | 81,558 | 82,987 | 84,457 | 100 | 103 | 105 | 107 | 109 |
| Washington..... | 8,641 | 9,776 | 8,387 | 8,485 | 8,768 | 8,924 | 9,302 | 9,596 | 10,052 | 10,153 | 100 | 104 | 108 | 113 | 114 |
| Oregon..... | 5,950 | 5,744 | 5,244 | 5,266 | 5,367 | 5,522 | 5,684 | 5,764 | 5,724 | 5,803 | 100 | 103 | 104 | 104 | 105 |
| Nevada..... | 1,437 | 1,512 | 1,431 | 1,433 | 1,441 | 1,444 | 1,530 | 1,522 | 1,486 | 1,509 | 100 | 106 | 105 | 103 | 105 |
| California..... | 59,958 | 65,247 | 58,379 | 59,316 | 60,354 | 61,778 | 63,594 | 64,675 | 65,725 | 66,992 | 100 | 103 | 105 | 106 | 108 |
| Alaska..... | 851 | 890 | 824 | 858 | 847 | 874 | 873 | 893 | 898 | 896 | 100 | 100 | 102 | 103 | 103 |
| Hawaii..... | 2,030 | 2,225 | 1,958 | 1,989 | 2,065 | 2,108 | 2,218 | 2,188 | 2,257 | 2,238 | 100 | 105 | 104 | 107 | 106 |

NOTE.—Quarterly totals for the State personal income series will not agree with the personal income measure carried in the national income and product accounts since the latter includes income dispersed to Government personnel stationed abroad. Quarterly totals for personal income in 1966 have been revised for a number of States.

Source: U.S. Department of Commerce, Office of Business Economics.

Table 2.—Percent Changes in Selected Components of Personal Income, by States and Regions, 1965-66

| State and region | Total personal income | Earnings of persons engaged in production | | | | | | | | | |
|-----------------------------|-----------------------|---|-----------------------|---------------|----------------------------|-------------------------------------|--|----------|-----------------------------|------------------|----------------------------|
| | | Mining | Contract construction | Manufacturing | Wholesale and retail trade | Finance, insurance, and real estate | Transportation, communications, and public utilities | Services | Federal civilian Government | Federal military | State and local Government |
| United States | 8.2 | 6 | 8 | 10 | 7 | 6 | 7 | 9 | 10 | 19 | 10 |
| New England | 8.4 | 4 | 6 | 11 | 6 | 6 | 6 | 9 | 7 | 5 | 8 |
| Maine..... | 6.7 | -10 | 1 | 11 | 6 | 7 | 6 | 9 | 6 | -1 | 13 |
| New Hampshire..... | 9.7 | 14 | 24 | 12 | 10 | 7 | 6 | 11 | 8 | -15 | 11 |
| Vermont..... | 12.3 | 1 | 11 | 20 | 9 | 9 | 9 | 14 | 2 | 13 | 13 |
| Massachusetts..... | 7.7 | 3 | 6 | 10 | 7 | 6 | 6 | 10 | 7 | 2 | 6 |
| Rhode Island..... | 6.4 | 29 | -4 | 8 | 1 | 4 | 4 | 5 | 5 | 16 | 8 |
| Connecticut..... | 9.8 | 6 | 6 | 14 | 6 | 6 | 7 | 7 | 13 | 19 | 9 |
| Mideast | 7.4 | 3 | 7 | 8 | 6 | 7 | 7 | 8 | 9 | 16 | 12 |
| New York..... | 7.0 | 7 | 5 | 7 | 4 | 7 | 7 | 8 | 8 | 4 | 11 |
| New Jersey..... | 7.3 | 2 | 3 | 8 | 8 | 7 | 8 | 8 | 11 | 26 | 8 |
| Pennsylvania..... | 7.4 | 2 | 12 | 9 | 6 | 5 | 5 | 8 | 9 | 14 | 17 |
| Delaware..... | 6.9 | 35 | 5 | 9 | 8 | 8 | 6 | 10 | 18 | 7 | 10 |
| Maryland..... | 9.7 | 7 | 7 | 10 | 11 | 9 | 8 | 12 | 12 | 21 | 9 |
| District of Columbia..... | 7.8 | (1) | (1) | 6 | 5 | 6 | 6 | 8 | 6 | 16 | 14 |
| Great Lakes | 7.9 | 5 | 11 | 10 | 7 | 6 | 7 | 8 | 9 | 20 | 10 |
| Michigan..... | 7.7 | 8 | 9 | 8 | 5 | 7 | 12 | 4 | 9 | 4 | 13 |
| Ohio..... | 7.7 | 5 | 14 | 10 | 6 | 5 | 6 | 8 | 8 | 20 | 9 |
| Indiana..... | 8.1 | 2 | 12 | 11 | 9 | 7 | 7 | 10 | 13 | 18 | 9 |
| Illinois..... | 7.9 | 4 | 8 | 11 | 8 | 6 | 5 | 8 | 10 | 32 | 6 |
| Wisconsin..... | 8.3 | 6 | 15 | 9 | 8 | 6 | 6 | 9 | 6 | 1 | 14 |
| Plains | 7.5 | 6 | 6 | 13 | 7 | 5 | 5 | 8 | 9 | 9 | 9 |
| Minnesota..... | 8.1 | 10 | 12 | 13 | 7 | 6 | 5 | 8 | 9 | 10 | 9 |
| Iowa..... | 9.1 | 11 | 18 | 15 | 9 | 6 | 6 | 9 | 4 | 15 | 9 |
| Missouri..... | 7.2 | 8 | 2 | 12 | 6 | 5 | 7 | 7 | 13 | 34 | 9 |
| North Dakota..... | 5.0 | 7 | -20 | 12 | 4 | 3 | 4 | 7 | 2 | 11 | 13 |
| South Dakota..... | 5.8 | 1 | -12 | 8 | 4 | 2 | 3 | 8 | 4 | 5 | 10 |
| Nebraska..... | 7.0 | 3 | 5 | 12 | 6 | 4 | 3 | 7 | 3 | -11 | 4 |
| Kansas..... | 6.7 | -2 | -1 | 17 | 6 | 5 | 4 | 10 | 8 | -1 | 9 |
| Southeast | 9.4 | 8 | 11 | 11 | 8 | 7 | 8 | 11 | 9 | 23 | 11 |
| Virginia..... | 8.8 | 6 | 5 | 8 | 8 | 8 | 7 | 11 | 9 | 24 | 12 |
| West Virginia..... | 7.0 | 5 | 18 | 6 | 7 | 5 | 4 | 4 | 5 | 16 | 10 |
| Kentucky..... | 8.2 | 11 | 13 | 10 | 8 | 6 | 5 | 9 | 16 | 27 | 10 |
| Tennessee..... | 10.2 | 5 | 19 | 14 | 9 | 6 | 7 | 10 | 6 | 23 | 8 |
| North Carolina..... | 11.0 | 13 | 15 | 12 | 9 | 6 | 9 | 10 | 10 | 25 | 11 |
| South Carolina..... | 11.3 | 6 | 21 | 12 | 10 | 8 | 10 | 17 | 13 | 35 | 12 |
| Georgia..... | 8.7 | 14 | 2 | 11 | 8 | 8 | 10 | 16 | 13 | 24 | 13 |
| Florida..... | 9.0 | 12 | 2 | 15 | 9 | 8 | 9 | 12 | 15 | 11 | 9 |
| Alabama..... | 7.7 | -1 | 8 | 8 | 8 | 6 | 5 | 11 | (1) | 29 | 12 |
| Mississippi..... | 9.8 | 2 | 10 | 14 | 8 | 8 | 6 | 10 | 10 | 30 | 8 |
| Louisiana..... | 10.5 | 10 | 24 | 10 | 10 | 8 | 10 | 11 | 11 | 23 | 10 |
| Arkansas..... | 10.0 | 11 | 16 | 14 | 5 | 7 | 5 | 8 | 9 | 3 | 11 |
| Southwest | 8.7 | 4 | 8 | 13 | 7 | 7 | 8 | 10 | 12 | 20 | 9 |
| Oklahoma..... | 7.8 | 5 | 2 | 14 | 5 | 6 | 7 | 7 | 14 | 16 | 10 |
| Texas..... | 9.1 | 3 | 10 | 12 | 8 | 7 | 8 | 11 | 13 | 25 | 9 |
| New Mexico..... | 6.2 | 1 | -3 | 7 | 5 | 3 | 5 | 5 | 5 | -4 | 10 |
| Arizona..... | 9.6 | 9 | 11 | 23 | 7 | 5 | 7 | 6 | 6 | 13 | 7 |
| Rocky Mountain | 6.5 | 8 | 1 | 10 | 5 | 5 | 5 | 7 | 11 | 12 | 7 |
| Montana..... | 7.1 | 7 | -2 | 7 | 4 | 4 | 3 | 4 | 9 | 7 | 5 |
| Idaho..... | 2.0 | 13 | -6 | 10 | 6 | 7 | 5 | 6 | 9 | -15 | 6 |
| Wyoming..... | 4.7 | 5 | -4 | 2 | 1 | 5 | (1) | 4 | (1) | -7 | 4 |
| Colorado..... | 7.5 | 12 | 4 | 14 | 5 | 5 | 6 | 8 | 6 | 20 | 8 |
| Utah..... | 7.6 | 6 | 4 | 4 | 5 | 4 | 5 | 8 | 20 | 7 | 9 |
| Far West | 9.1 | 9 | 3 | 13 | 6 | 4 | 10 | 9 | 11 | 23 | 9 |
| Washington..... | 13.1 | 7 | 24 | 22 | 8 | 9 | 10 | 12 | 8 | 12 | 10 |
| Oregon..... | 7.4 | 5 | 3 | 8 | 6 | 6 | 6 | 8 | 5 | -3 | 9 |
| Nevada..... | 5.2 | 12 | -20 | 5 | 5 | 1 | 2 | 10 | 6 | -2 | 10 |
| California..... | 8.8 | 9 | 1 | 12 | 6 | 3 | 10 | 8 | 13 | 26 | 9 |
| Alaska..... | 4.6 | 24 | -7 | (1) | 10 | 12 | 4 | 6 | 2 | 5 | 10 |
| Hawaii..... | 9.6 | (1) | 16 | 5 | 9 | 9 | 14 | 10 | 9 | -2 | 25 |

¹ Less than one-half of 1 percent.

Source: U.S. Department of Commerce, Office of Business Economics.

nonfarm economy, every major industry showed a larger increase than in the country as a whole. Only in agriculture was the 1965-66 income experience of the Southeast below average. Here, all States except North Carolina, Louisiana, and Arkansas recorded declines or less-than-average gains in income.

All States of the Southeast except West Virginia, Kentucky, and Alabama shared in the region's above-average 1965-66 income rise. Particularly important were the unusually large increases in Federal disbursements in several States—Kentucky, the two Carolinas, Georgia, Mississippi, and Louisiana—where Federal civilian wages and salaries advanced 10 to 15 percent and military payrolls rose one-fourth or more. These increases, large in absolute terms, assume even greater importance when viewed in the light of the relative importance of Federal payrolls in the income structure of these States.

Also contributing heavily to the income rise in 1966 were the unusually large advances in factory payrolls in Tennessee, the Carolinas, Florida, Mississippi, and Arkansas. An inspection of the percentage increases in the right-hand section of table 2 reveals many other instances of substantial increases in the Southeastern States.

As was noted above, only in Alabama and West Virginia did income lag in 1966. In both States, a decline in farm income and a sluggish performance in manufacturing were responsible.

Southwest

Income in the Southwest rose at a better-than-average pace. The region's major income-producing activities tended to fluctuate around the national average, with gains outweighing lags by a small margin. Among the States, regional gains centered in Texas and Arizona.

Manufacturing in the region expanded at an above-average rate as the production of transportation equipment—mainly aircraft and related parts—rose one-fifth in response to defense demands. Arizona's increase of nearly one-fourth was the largest in the Nation. Only New Mexico failed

to share in the large rise in manufacturing activity in 1966.

Federal income disbursements in the region—mainly civilian and military payrolls—also rose at better-than-average rates, although the rise was confined

to Oklahoma and Texas, with New Mexico and Arizona falling behind.

In contrast to the buoyancy of manufacturing and government, the earnings of workers in mining lagged as oil well-drilling declined. In addition, farm

income rose less in the Southwest than nationally. As a result of these divergent developments in "export-base" industries, income in supporting industries tended to expand at only slightly better-than-average rates.

Table 3.—Total Personal Income, by States and Regions, 1948–66

[Millions of dollars]

| State and region | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 ¹ | 1961 ¹ | 1962 ¹ | 1963 ¹ | 1964 ¹ | 1965 ¹ | 1966 ^{1,2} |
|-----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| United States | 208,878 | 205,791 | 226,214 | 253,233 | 269,767 | 285,458 | 287,613 | 308,265 | 330,481 | 348,462 | 358,474 | 380,963 | 398,725 | 414,411 | 440,192 | 463,053 | 493,408 | 532,147 | 575,895 |
| New England | 13,796 | 13,623 | 14,911 | 16,525 | 17,451 | 18,500 | 18,731 | 20,038 | 21,367 | 22,477 | 23,078 | 24,405 | 25,532 | 26,579 | 28,165 | 29,461 | 31,269 | 33,383 | 36,181 |
| Maine..... | 1,084 | 1,060 | 1,087 | 1,188 | 1,291 | 1,298 | 1,314 | 1,440 | 1,534 | 1,583 | 1,644 | 1,703 | 1,796 | 1,815 | 1,885 | 1,932 | 2,088 | 2,245 | 2,396 |
| New Hampshire..... | 668 | 671 | 704 | 792 | 833 | 884 | 915 | 983 | 1,035 | 1,102 | 1,137 | 1,242 | 1,305 | 1,360 | 1,449 | 1,516 | 1,600 | 1,714 | 1,880 |
| Vermont..... | 407 | 396 | 425 | 482 | 496 | 521 | 526 | 549 | 598 | 619 | 627 | 673 | 716 | 732 | 778 | 799 | 850 | 934 | 1,049 |
| Massachusetts..... | 7,012 | 6,971 | 7,654 | 8,344 | 8,675 | 9,179 | 9,293 | 9,891 | 10,497 | 11,074 | 11,456 | 12,141 | 12,680 | 13,242 | 13,912 | 14,547 | 15,383 | 16,349 | 17,607 |
| Rhode Island..... | 1,175 | 1,151 | 1,262 | 1,384 | 1,446 | 1,531 | 1,523 | 1,614 | 1,674 | 1,701 | 1,752 | 1,846 | 1,897 | 1,966 | 2,115 | 2,199 | 2,344 | 2,515 | 2,676 |
| Connecticut..... | 3,450 | 3,374 | 3,779 | 4,335 | 4,710 | 5,087 | 5,160 | 5,552 | 6,029 | 6,398 | 6,462 | 6,800 | 7,138 | 7,464 | 8,026 | 8,468 | 9,004 | 9,626 | 10,573 |
| Mideast | 54,342 | 54,408 | 59,210 | 64,882 | 68,428 | 72,684 | 73,590 | 78,206 | 83,741 | 88,282 | 90,022 | 95,290 | 99,042 | 102,420 | 108,230 | 113,023 | 120,297 | 128,400 | 137,930 |
| New York..... | 26,051 | 26,046 | 27,841 | 30,009 | 31,396 | 33,206 | 34,275 | 36,453 | 38,608 | 40,818 | 41,808 | 44,392 | 46,281 | 47,939 | 50,676 | 52,697 | 55,946 | 59,350 | 63,532 |
| New Jersey..... | 8,063 | 8,131 | 8,934 | 10,151 | 10,934 | 11,750 | 11,957 | 12,688 | 13,719 | 14,550 | 14,822 | 15,845 | 16,528 | 17,336 | 18,449 | 19,400 | 20,501 | 21,950 | 23,549 |
| Pennsylvania..... | 14,716 | 14,533 | 16,189 | 17,752 | 18,617 | 19,938 | 19,515 | 20,669 | 22,295 | 23,414 | 23,555 | 24,672 | 25,395 | 26,966 | 28,879 | 27,847 | 29,770 | 31,816 | 34,184 |
| Delaware..... | 537 | 586 | 684 | 731 | 782 | 835 | 857 | 980 | 1,124 | 1,125 | 1,130 | 1,196 | 1,238 | 1,269 | 1,343 | 1,446 | 1,542 | 1,706 | 1,824 |
| Maryland..... | 3,331 | 3,392 | 3,772 | 4,318 | 4,721 | 5,041 | 5,069 | 5,467 | 5,976 | 6,314 | 6,574 | 6,957 | 7,289 | 7,805 | 8,349 | 8,964 | 9,734 | 10,604 | 11,634 |
| District of Columbia..... | 1,644 | 1,700 | 1,790 | 1,921 | 1,978 | 1,914 | 1,917 | 1,949 | 2,019 | 2,061 | 2,133 | 2,228 | 2,311 | 2,375 | 2,534 | 2,669 | 2,804 | 2,974 | 3,207 |
| Great Lakes | 47,806 | 46,004 | 50,849 | 57,556 | 61,019 | 66,314 | 65,549 | 70,776 | 75,631 | 78,619 | 78,383 | 83,418 | 86,490 | 88,002 | 92,992 | 97,626 | 104,442 | 114,109 | 123,070 |
| Michigan..... | 9,691 | 9,627 | 10,895 | 12,176 | 13,050 | 14,741 | 14,354 | 15,900 | 16,529 | 16,870 | 16,478 | 17,482 | 18,203 | 18,113 | 19,320 | 20,787 | 22,626 | 25,031 | 26,959 |
| Ohio..... | 12,269 | 11,749 | 12,930 | 14,894 | 15,942 | 17,423 | 17,397 | 18,762 | 19,992 | 20,959 | 20,615 | 22,011 | 22,729 | 22,976 | 24,154 | 25,144 | 26,736 | 28,972 | 31,198 |
| Indiana..... | 5,624 | 5,388 | 5,998 | 6,938 | 7,326 | 8,073 | 7,653 | 8,265 | 8,875 | 9,187 | 9,157 | 9,776 | 10,225 | 10,496 | 11,148 | 11,813 | 12,556 | 13,924 | 15,054 |
| Illinois..... | 15,521 | 14,607 | 15,948 | 17,711 | 18,608 | 19,812 | 19,933 | 21,167 | 23,024 | 24,056 | 24,378 | 25,776 | 26,718 | 27,517 | 28,992 | 30,228 | 32,136 | 34,903 | 37,648 |
| Wisconsin..... | 4,701 | 4,633 | 5,078 | 5,837 | 6,093 | 6,265 | 6,212 | 6,682 | 7,211 | 7,547 | 7,755 | 8,373 | 8,615 | 8,882 | 9,378 | 9,654 | 10,388 | 11,279 | 12,211 |
| Plains | 19,647 | 17,971 | 20,135 | 21,912 | 23,016 | 23,435 | 24,233 | 24,763 | 26,075 | 27,859 | 29,543 | 30,235 | 31,871 | 32,924 | 35,002 | 36,374 | 37,885 | 41,609 | 44,744 |
| Minnesota..... | 4,106 | 3,846 | 4,227 | 4,660 | 4,823 | 5,079 | 5,202 | 5,483 | 5,778 | 6,135 | 6,594 | 6,798 | 7,241 | 7,584 | 7,874 | 8,318 | 8,610 | 9,495 | 10,268 |
| Iowa..... | 4,042 | 3,392 | 3,897 | 4,127 | 4,338 | 4,200 | 4,525 | 4,307 | 4,580 | 5,077 | 5,202 | 5,519 | 5,475 | 5,743 | 6,005 | 6,352 | 6,608 | 7,381 | 8,051 |
| Missouri..... | 5,338 | 5,196 | 5,672 | 6,245 | 6,576 | 6,948 | 6,974 | 7,451 | 7,844 | 8,053 | 8,467 | 8,945 | 9,149 | 9,418 | 9,992 | 10,402 | 10,988 | 11,961 | 12,824 |
| North Dakota..... | 813 | 674 | 782 | 794 | 740 | 757 | 766 | 848 | 881 | 905 | 1,030 | 950 | 1,087 | 964 | 1,071 | 1,292 | 1,294 | 1,486 | 1,560 |
| South Dakota..... | 916 | 689 | 814 | 942 | 828 | 892 | 916 | 857 | 914 | 1,068 | 1,094 | 980 | 1,217 | 1,226 | 1,401 | 1,371 | 1,314 | 1,518 | 1,606 |
| Nebraska..... | 1,909 | 1,697 | 1,978 | 2,067 | 2,187 | 2,125 | 2,253 | 2,191 | 2,274 | 2,615 | 2,715 | 2,760 | 2,990 | 3,048 | 3,276 | 3,342 | 3,506 | 3,836 | 4,104 |
| Kansas..... | 2,523 | 2,477 | 2,765 | 3,077 | 3,524 | 3,434 | 3,597 | 3,626 | 3,804 | 4,006 | 4,441 | 4,483 | 4,712 | 4,941 | 5,177 | 5,319 | 5,565 | 5,932 | 6,331 |
| Southeast | 31,769 | 31,246 | 34,590 | 39,288 | 42,041 | 43,958 | 43,780 | 47,557 | 51,312 | 54,082 | 56,417 | 60,401 | 62,650 | 65,966 | 70,551 | 75,282 | 81,250 | 88,217 | 96,472 |
| Virginia..... | 3,624 | 3,648 | 4,070 | 4,763 | 5,150 | 5,292 | 5,338 | 5,638 | 6,084 | 6,349 | 6,593 | 6,994 | 7,339 | 7,776 | 8,448 | 8,984 | 9,895 | 10,691 | 11,632 |
| West Virginia..... | 2,126 | 1,994 | 2,136 | 2,365 | 2,462 | 2,473 | 2,347 | 2,492 | 2,768 | 2,967 | 2,858 | 2,938 | 2,957 | 3,002 | 3,066 | 3,233 | 3,447 | 3,679 | 3,938 |
| Kentucky..... | 2,788 | 2,659 | 2,881 | 3,361 | 3,587 | 3,752 | 3,692 | 3,866 | 4,107 | 4,291 | 4,430 | 4,655 | 4,792 | 5,123 | 5,427 | 5,733 | 5,968 | 6,489 | 7,018 |
| Tennessee..... | 3,037 | 3,001 | 3,295 | 3,645 | 3,810 | 4,080 | 4,105 | 4,374 | 4,671 | 4,872 | 5,026 | 5,394 | 5,521 | 5,879 | 6,258 | 6,644 | 7,130 | 7,749 | 8,539 |
| North Carolina..... | 3,732 | 3,675 | 4,219 | 4,691 | 4,851 | 5,040 | 5,120 | 5,571 | 5,935 | 6,480 | 6,286 | 6,731 | 7,142 | 7,609 | 8,178 | 8,632 | 9,321 | 10,070 | 11,174 |
| South Carolina..... | 1,779 | 1,724 | 1,886 | 2,321 | 2,527 | 2,615 | 2,434 | 2,599 | 2,697 | 2,810 | 2,900 | 3,132 | 3,298 | 3,464 | 3,752 | 3,948 | 4,287 | 4,708 | 5,242 |
| Georgia..... | 3,154 | 3,150 | 3,574 | 4,122 | 4,447 | 4,581 | 4,536 | 5,000 | 5,350 | 5,531 | 5,778 | 6,222 | 6,489 | 6,757 | 7,293 | 7,905 | 8,626 | 9,478 | 10,305 |
| Florida..... | 3,043 | 3,177 | 3,599 | 4,048 | 4,554 | 5,050 | 5,328 | 6,070 | 6,972 | 7,730 | 8,457 | 9,308 | 9,746 | 10,253 | 11,060 | 11,865 | 12,920 | 14,041 | 15,307 |
| Alabama..... | 2,571 | 2,446 | 2,691 | 3,077 | 3,287 | 3,432 | 3,314 | 3,761 | 4,005 | 4,261 | 4,440 | 4,693 | 4,876 | 5,014 | 5,270 | 5,660 | 6,098 | 6,660 | 7,171 |
| Mississippi..... | 1,639 | 1,441 | 1,643 | 1,796 | 1,907 | 1,943 | 1,875 | 2,102 | 2,141 | 2,172 | 2,352 | 2,572 | 2,632 | 2,820 | 2,979 | 3,291 | 3,422 | 3,712 | 4,075 |
| Louisiana..... | 2,679 | 2,857 | 3,021 | 3,336 | 3,636 | 3,858 | 3,881 | 4,114 | 4,547 | 5,028 | 5,089 | 5,344 | 5,399 | 5,568 | 5,893 | 6,284 | 6,762 | 7,359 | 8,133 |
| Arkansas..... | 1,597 | 1,474 | 1,575 | 1,763 | 1,823 | 1,842 | 1,810 | 1,970 | 2,035 | 2,091 | 2,208 | 2,418 | 2,459 | 2,701 | 2,898 | 3,103 | 3,374 | 3,581 | 3,938 |
| Southwest | 13,066 | 13,924 | 14,850 | 16,917 | 18,327 | 18,923 | 19,288 | 20,664 | 22,208 | 23,752 | 24,961 | 26,345 | 27,370 | 28,883 | 30,358 | 31,867 | 33,789 | 36,321 | 39,492 |
| Oklahoma..... | 2,390 | 2,460 | 2,547 | 2,837 | 3,087 | 3,201 | 3,193 | 3,390 | 3,591 | 3,744 | 3,994 | 4,131 | 4,350 | 4,551 | 4,688 | 4,880 | 5,196 | 5,603 | 6,038 |
| Texas..... | 9,142 | 9,839 | 10,486 | 11,914 | 12,837 | 13,196 | 13,504 | 14,438 | 15,472 | 16,538 | 17,126 | 17,995 | 18,535 | 19,551 | 20,518 | 21,589 | 22,966 | 24,761 | 27,003 |
| New Mexico..... | 655 | 719 | 811 | 936 | 1,004 | 1,048 | 1,077 | 1,181 | 1,284 | 1,442 | 1,619 | 1,762 | 1,801 | 1,873 | 1,970 | 2,032 | 2,107 | 2,224 | 2,361 |
| Arizona..... | 879 | 906 | 1,006 | 1,230 | 1,399 | 1,478 | 1,514 | 1,655 | 1,861 | 2,028 | 2,222 | 2,457 | 2,684 | 2,908 | 3,182 | 3,366 | 3,520 | 3,733 | 4,090 |
| Rocky Mountain | 4,650 | 4,600 | 5,091 | 5,821 | 6,168 | 6,238 | 6,245 | 6,775 | 7,340 | 7,893 | 8,281 | 8,721 | 9,166 | 9,666 | 10,424 | 10,715 | 11,053 | 11,841 | 12,612 |
| Montana..... | 876 | 788 | 962 | 1,049 | 1,075 | 1,096 | 1,079 | 1,178 | 1,241 | 1,297 | 1,371 | 1,345 | 1,383 | 1,371 | 1,581 | 1,588 | 1,585 | 1,714 | 1,836 |
| Idaho..... | 725 | 712 | 764 | 850 | 932 | 899 | 902 | 951 | 1,047 | 1,104 | 1,163 | 1,230 | 1,241 | 1,313 | 1,413 | 1,411 | 1,464 | 1,600 | 1,694 |
| Wyoming..... | 429 | 445 | | | | | | | | | | | | | | | | | |

Rocky Mountain

The smallest income rise in 1966 occurred in the Rocky Mountain region, with sharp declines in farm income in

Idaho and Colorado a prime factor. In both of these States, the rise in income from agriculture had been unusually large in the preceding year. The increase in government income disbursements was relatively small in

all States of the region except Utah and Colorado; Federal civilian payrolls expanded nearly one-fifth in the former and military pay by the same percentage in the latter. Throughout the region, State and local payrolls were up

Table 4.—Per Capita Personal Income, by States and Regions, 1948-66

[Dollars]

| State and region | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 ¹ | 1961 ¹ | 1962 ¹ | 1963 ¹ | 1964 ¹ | 1965 ¹ | 1966 ^{1,2} |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|-------|-------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| United States | 1,430 | 1,384 | 1,496 | 1,652 | 1,733 | 1,804 | 1,785 | 1,876 | 1,975 | 2,045 | 2,068 | 2,161 | 2,215 | 2,264 | 2,368 | 2,455 | 2,579 | 2,746 | 2,940 |
| New England | 1,494 | 1,452 | 1,601 | 1,779 | 1,865 | 1,921 | 1,905 | 2,030 | 2,152 | 2,241 | 2,258 | 2,338 | 2,425 | 2,496 | 2,618 | 2,698 | 2,843 | 2,995 | 3,223 |
| Maine..... | 1,235 | 1,174 | 1,185 | 1,297 | 1,411 | 1,422 | 1,417 | 1,551 | 1,635 | 1,679 | 1,742 | 1,780 | 1,844 | 1,830 | 1,904 | 1,961 | 2,122 | 2,277 | 2,438 |
| New Hampshire..... | 1,285 | 1,259 | 1,323 | 1,497 | 1,557 | 1,616 | 1,652 | 1,765 | 1,829 | 1,927 | 1,957 | 2,084 | 2,143 | 2,204 | 2,300 | 2,347 | 2,428 | 2,547 | 2,761 |
| Vermont..... | 1,134 | 1,073 | 1,121 | 1,275 | 1,323 | 1,375 | 1,395 | 1,464 | 1,586 | 1,646 | 1,650 | 1,739 | 1,841 | 1,877 | 1,980 | 2,013 | 2,130 | 2,312 | 2,590 |
| Massachusetts..... | 1,500 | 1,470 | 1,633 | 1,793 | 1,866 | 1,910 | 1,893 | 2,026 | 2,146 | 2,247 | 2,287 | 2,373 | 2,459 | 2,544 | 2,659 | 2,746 | 2,910 | 3,050 | 3,271 |
| Rhode Island..... | 1,493 | 1,437 | 1,606 | 1,765 | 1,803 | 1,879 | 1,866 | 1,961 | 1,993 | 1,999 | 2,042 | 2,154 | 2,211 | 2,281 | 2,425 | 2,507 | 2,652 | 2,823 | 2,980 |
| Connecticut..... | 1,713 | 1,660 | 1,875 | 2,138 | 2,263 | 2,346 | 2,294 | 2,414 | 2,603 | 2,712 | 2,642 | 2,695 | 2,807 | 2,892 | 3,040 | 3,118 | 3,234 | 3,401 | 3,678 |
| Mideast | 1,648 | 1,618 | 1,756 | 1,912 | 1,985 | 2,068 | 2,054 | 2,153 | 2,283 | 2,378 | 2,387 | 2,494 | 2,565 | 2,612 | 2,728 | 2,806 | 2,948 | 3,108 | 3,310 |
| New York..... | 1,797 | 1,749 | 1,873 | 2,015 | 2,067 | 2,139 | 2,167 | 2,283 | 2,396 | 2,493 | 2,518 | 2,661 | 2,746 | 2,795 | 2,901 | 2,978 | 3,127 | 3,278 | 3,480 |
| New Jersey..... | 1,689 | 1,663 | 1,834 | 2,028 | 2,133 | 2,247 | 2,231 | 2,306 | 2,443 | 2,536 | 2,516 | 2,634 | 2,708 | 2,765 | 2,889 | 2,965 | 3,069 | 3,237 | 3,414 |
| Pennsylvania..... | 1,431 | 1,401 | 1,541 | 1,697 | 1,773 | 1,870 | 1,804 | 1,889 | 2,032 | 2,137 | 2,130 | 2,196 | 2,242 | 2,257 | 2,371 | 2,441 | 2,588 | 2,747 | 2,951 |
| Delaware..... | 1,721 | 1,854 | 2,131 | 2,208 | 2,293 | 2,379 | 2,329 | 2,519 | 2,755 | 2,641 | 2,610 | 2,712 | 2,757 | 2,759 | 2,882 | 3,013 | 3,121 | 3,392 | 3,563 |
| Maryland..... | 1,467 | 1,456 | 1,602 | 1,769 | 1,888 | 1,964 | 1,888 | 1,994 | 2,126 | 2,198 | 2,205 | 2,269 | 2,343 | 2,464 | 2,573 | 2,675 | 2,828 | 3,001 | 3,220 |
| District of Columbia..... | 1,957 | 2,107 | 2,221 | 2,377 | 2,457 | 2,363 | 2,424 | 2,483 | 2,660 | 2,701 | 2,818 | 2,928 | 3,017 | 3,065 | 3,249 | 3,370 | 3,527 | 3,708 | 3,969 |
| Great Lakes | 1,603 | 1,517 | 1,666 | 1,864 | 1,937 | 2,062 | 1,983 | 2,095 | 2,198 | 2,248 | 2,203 | 2,322 | 2,383 | 2,405 | 2,521 | 2,619 | 2,766 | 2,985 | 3,198 |
| Michigan..... | 1,560 | 1,520 | 1,700 | 1,874 | 1,962 | 2,161 | 2,031 | 2,183 | 2,214 | 2,229 | 2,149 | 2,251 | 2,324 | 2,299 | 2,438 | 2,587 | 2,772 | 3,010 | 3,219 |
| Ohio..... | 1,558 | 1,474 | 1,620 | 1,848 | 1,927 | 2,028 | 1,961 | 2,081 | 2,171 | 2,227 | 2,148 | 2,276 | 2,334 | 2,328 | 2,427 | 2,509 | 2,641 | 2,829 | 3,027 |
| Indiana..... | 1,451 | 1,361 | 1,512 | 1,694 | 1,766 | 1,930 | 1,795 | 1,894 | 1,991 | 2,028 | 1,998 | 2,119 | 2,188 | 2,222 | 2,359 | 2,471 | 2,599 | 2,846 | 3,061 |
| Illinois..... | 1,815 | 1,685 | 1,825 | 2,015 | 2,078 | 2,186 | 2,154 | 2,243 | 2,416 | 2,488 | 2,466 | 2,581 | 2,650 | 2,720 | 2,826 | 2,915 | 3,050 | 3,280 | 3,511 |
| Wisconsin..... | 1,419 | 1,366 | 1,477 | 1,697 | 1,756 | 1,787 | 1,722 | 1,816 | 1,927 | 1,991 | 2,018 | 2,152 | 2,175 | 2,221 | 2,330 | 2,374 | 2,534 | 2,724 | 2,935 |
| Plains | 1,444 | 1,298 | 1,428 | 1,547 | 1,624 | 1,642 | 1,677 | 1,681 | 1,749 | 1,860 | 1,970 | 1,990 | 2,067 | 2,119 | 2,241 | 2,315 | 2,395 | 2,624 | 2,820 |
| Minnesota..... | 1,432 | 1,310 | 1,410 | 1,548 | 1,592 | 1,665 | 1,671 | 1,729 | 1,783 | 1,874 | 1,990 | 2,020 | 2,116 | 2,193 | 2,254 | 2,372 | 2,440 | 2,666 | 2,871 |
| Iowa..... | 1,589 | 1,316 | 1,485 | 1,577 | 1,652 | 1,598 | 1,723 | 1,608 | 1,694 | 1,869 | 1,921 | 1,949 | 1,986 | 2,082 | 2,177 | 2,303 | 2,392 | 2,676 | 2,931 |
| Missouri..... | 1,389 | 1,338 | 1,431 | 1,555 | 1,656 | 1,728 | 1,715 | 1,802 | 1,884 | 1,922 | 2,023 | 2,101 | 2,115 | 2,166 | 2,269 | 2,358 | 2,458 | 2,663 | 2,845 |
| North Dakota..... | 1,402 | 1,129 | 1,263 | 1,315 | 1,217 | 1,243 | 1,254 | 1,379 | 1,437 | 1,479 | 1,700 | 1,537 | 1,715 | 1,504 | 2,156 | 2,003 | 1,991 | 2,279 | 2,400 |
| South Dakota..... | 1,497 | 1,092 | 1,243 | 1,438 | 1,272 | 1,377 | 1,398 | 1,293 | 1,364 | 1,604 | 1,668 | 1,469 | 1,782 | 1,772 | 2,001 | 1,908 | 1,877 | 2,213 | 2,355 |
| Nebraska..... | 1,509 | 1,303 | 1,491 | 1,571 | 1,668 | 1,612 | 1,681 | 1,595 | 1,628 | 1,876 | 1,963 | 1,976 | 2,110 | 2,114 | 2,247 | 2,277 | 2,383 | 2,629 | 2,819 |
| Kansas..... | 1,334 | 1,287 | 1,443 | 1,578 | 1,782 | 1,722 | 1,762 | 1,732 | 1,795 | 1,833 | 2,073 | 2,075 | 2,161 | 2,251 | 2,343 | 2,398 | 2,488 | 2,639 | 2,814 |
| Southeast | 984 | 953 | 1,022 | 1,141 | 1,213 | 1,267 | 1,256 | 1,343 | 1,423 | 1,467 | 1,507 | 1,585 | 1,610 | 1,664 | 1,749 | 1,837 | 1,950 | 2,089 | 2,256 |
| Virginia..... | 1,130 | 1,108 | 1,228 | 1,387 | 1,470 | 1,488 | 1,502 | 1,571 | 1,635 | 1,652 | 1,684 | 1,770 | 1,841 | 1,898 | 2,017 | 2,095 | 2,264 | 2,419 | 2,581 |
| West Virginia..... | 1,120 | 1,033 | 1,065 | 1,192 | 1,258 | 1,282 | 1,232 | 1,326 | 1,491 | 1,610 | 1,549 | 1,584 | 1,594 | 1,634 | 1,698 | 1,781 | 1,891 | 2,027 | 2,195 |
| Kentucky..... | 990 | 933 | 981 | 1,143 | 1,228 | 1,292 | 1,272 | 1,329 | 1,417 | 1,466 | 1,496 | 1,552 | 1,574 | 1,668 | 1,751 | 1,837 | 1,887 | 2,045 | 2,205 |
| Tennessee..... | 944 | 927 | 994 | 1,081 | 1,137 | 1,229 | 1,222 | 1,281 | 1,368 | 1,419 | 1,448 | 1,532 | 1,543 | 1,620 | 1,696 | 1,776 | 1,874 | 2,013 | 2,199 |
| North Carolina..... | 973 | 940 | 1,037 | 1,139 | 1,181 | 1,223 | 1,239 | 1,313 | 1,377 | 1,369 | 1,436 | 1,510 | 1,561 | 1,626 | 1,726 | 1,804 | 1,918 | 2,041 | 2,235 |
| South Carolina..... | 891 | 850 | 893 | 1,071 | 1,160 | 1,199 | 1,119 | 1,181 | 1,210 | 1,236 | 1,259 | 1,334 | 1,377 | 1,429 | 1,531 | 1,580 | 1,696 | 1,846 | 2,027 |
| Georgia..... | 968 | 947 | 1,034 | 1,167 | 1,241 | 1,288 | 1,259 | 1,375 | 1,446 | 1,469 | 1,519 | 1,609 | 1,639 | 1,678 | 1,775 | 1,879 | 2,004 | 2,159 | 2,311 |
| Florida..... | 1,180 | 1,191 | 1,281 | 1,358 | 1,443 | 1,526 | 1,520 | 1,620 | 1,723 | 1,768 | 1,827 | 1,936 | 1,950 | 1,970 | 2,051 | 2,145 | 2,285 | 2,423 | 2,576 |
| Alabama..... | 866 | 815 | 880 | 1,006 | 1,071 | 1,124 | 1,100 | 1,233 | 1,304 | 1,371 | 1,404 | 1,465 | 1,488 | 1,508 | 1,580 | 1,676 | 1,777 | 1,910 | 2,039 |
| Mississippi..... | 789 | 691 | 755 | 830 | 886 | 923 | 908 | 1,020 | 1,026 | 1,040 | 1,128 | 1,203 | 1,205 | 1,268 | 1,309 | 1,436 | 1,485 | 1,608 | 1,751 |
| Louisiana..... | 1,032 | 1,085 | 1,120 | 1,205 | 1,279 | 1,346 | 1,346 | 1,396 | 1,500 | 1,614 | 1,613 | 1,666 | 1,655 | 1,687 | 1,748 | 1,843 | 1,936 | 2,067 | 2,257 |
| Arkansas..... | 875 | 799 | 825 | 927 | 992 | 1,035 | 1,044 | 1,142 | 1,194 | 1,207 | 1,279 | 1,377 | 1,372 | 1,487 | 1,546 | 1,627 | 1,740 | 1,845 | 2,015 |
| Southwest | 1,187 | 1,256 | 1,297 | 1,431 | 1,513 | 1,555 | 1,570 | 1,629 | 1,713 | 1,783 | 1,836 | 1,899 | 1,922 | 1,978 | 2,023 | 2,095 | 2,191 | 2,324 | 2,492 |
| Oklahoma..... | 1,144 | 1,169 | 1,143 | 1,284 | 1,391 | 1,467 | 1,445 | 1,507 | 1,580 | 1,641 | 1,762 | 1,805 | 1,861 | 1,910 | 1,925 | 1,992 | 2,111 | 2,289 | 2,456 |
| Texas..... | 1,199 | 1,291 | 1,349 | 1,469 | 1,544 | 1,583 | 1,611 | 1,667 | 1,752 | 1,823 | 1,851 | 1,913 | 1,925 | 1,984 | 2,026 | 2,105 | 2,208 | 2,338 | 2,511 |
| New Mexico..... | 1,084 | 1,116 | 1,177 | 1,305 | 1,366 | 1,386 | 1,412 | 1,504 | 1,593 | 1,702 | 1,827 | 1,917 | 1,890 | 1,951 | 2,014 | 2,053 | 2,090 | 2,193 | 2,310 |
| Arizona..... | 1,274 | 1,269 | 1,331 | 1,567 | 1,662 | 1,653 | 1,623 | 1,677 | 1,767 | 1,803 | 1,863 | 1,948 | 2,032 | 2,070 | 2,171 | 2,220 | 2,272 | 2,370 | 2,528 |
| Rocky Mountain | 1,419 | 1,360 | 1,457 | 1,659 | 1,727 | 1,699 | 1,661 | 1,742 | 1,821 | 1,919 | 2,001 | 2,064 | 2,108 | 2,154 | 2,284 | 2,324 | 2,379 | 2,536 | 2,678 |
| Montana..... | 1,616 | 1,385 | 1,622 | 1,760 | 1,786 | 1,779 | 1,729 | 1,852 | 1,892 | 1,944 | 2,059 | 2,010 | 2,037 | 1,973 | 2,272 | 2,265 | 2,255 | 2,438 | 2,615 |
| Idaho..... | 1,316 | 1,249 | 1,295 | 1,443 | 1,588 | 1,508 | 1,503 | 1,539 | 1,667 | 1,720 | 1,800 | 1,872 | 1,849 | 1,914 | 2,033 | 2,048 | 2,131 | 2,395 | 2,441 |
| Wyoming..... | 1,595 | 1,606 | 1,669 | 1,911 | 1,867 | 1,893 | 1,819 | 1,857 | 1,939 | 2,054 | 2,143 | 2,234 | 2,263 | 2,304 | 2,386 | 2,421 | 2,429 | 2,558 | 2,686 |
| Colorado..... | 1,433 | 1,405 | 1,487 | 1,744 | 1,830 | 1,767 | 1,719 | 1,814 | 1,887 | 2,022</ | | | | | | | | | |

Table 5.—Changes in the Geographic Distribution of Total and per Capita Personal Income, by States and Regions, Selected Years

| State and region | Total personal income | | | | Per capita personal income | | | |
|-----------------------------|-----------------------|---------------|---------------|---------------|------------------------------|------------|------------|------------|
| | Percent distribution | | | | Percent of the United States | | | |
| | 1948 | 1957 | 1961 | 1966 | 1929 | 1948 | 1957 | 1966 |
| United States | 100.00 | 100.00 | 100.00 | 100.00 | 100 | 100 | 100 | 100 |
| New England | 6.60 | 6.46 | 6.42 | 6.28 | 125 | 104 | 110 | 110 |
| Maine..... | .52 | .45 | .44 | .42 | 85 | 86 | 82 | 83 |
| New Hampshire..... | .32 | .32 | .33 | .33 | 98 | 90 | 94 | 94 |
| Vermont..... | .19 | .18 | .18 | .18 | 89 | 79 | 80 | 88 |
| Massachusetts..... | 3.36 | 3.18 | 3.20 | 3.06 | 130 | 105 | 110 | 111 |
| Rhode Island..... | .56 | .49 | .47 | .46 | 124 | 104 | 98 | 101 |
| Connecticut..... | 1.65 | 1.84 | 1.80 | 1.83 | 146 | 120 | 133 | 125 |
| Mideast | 26.02 | 25.32 | 24.71 | 23.95 | 138 | 115 | 116 | 113 |
| New York..... | 12.47 | 11.71 | 11.57 | 11.03 | 165 | 126 | 122 | 118 |
| New Jersey..... | 3.86 | 4.17 | 4.18 | 4.09 | 132 | 118 | 124 | 116 |
| Pennsylvania..... | 7.05 | 6.72 | 6.20 | 5.93 | 110 | 100 | 104 | 100 |
| Delaware..... | .26 | .32 | .31 | .32 | 145 | 120 | 129 | 121 |
| Maryland..... | 1.59 | 1.81 | 1.88 | 2.02 | 111 | 103 | 107 | 110 |
| District of Columbia..... | .79 | .59 | .57 | .56 | 181 | 137 | 132 | 135 |
| Great Lakes | 22.88 | 22.56 | 21.22 | 21.37 | 114 | 112 | 110 | 109 |
| Michigan..... | 4.64 | 4.84 | 4.37 | 4.68 | 113 | 109 | 109 | 109 |
| Ohio..... | 5.87 | 6.01 | 5.54 | 5.42 | 111 | 109 | 109 | 103 |
| Indiana..... | 2.69 | 2.64 | 2.53 | 2.61 | 87 | 101 | 99 | 104 |
| Illinois..... | 7.43 | 6.90 | 6.64 | 6.54 | 136 | 127 | 122 | 119 |
| Wisconsin..... | 2.25 | 2.17 | 2.14 | 2.12 | 97 | 99 | 97 | 100 |
| Plains | 9.42 | 8.00 | 7.95 | 7.77 | 81 | 101 | 91 | 96 |
| Minnesota..... | 1.97 | 1.76 | 1.83 | 1.78 | 85 | 100 | 92 | 98 |
| Iowa..... | 1.94 | 1.46 | 1.39 | 1.40 | 82 | 111 | 91 | 100 |
| Missouri..... | 2.56 | 2.31 | 2.27 | 2.23 | 89 | 97 | 94 | 97 |
| North Dakota..... | .39 | .26 | .23 | .27 | 53 | 98 | 72 | 82 |
| South Dakota..... | .44 | .31 | .30 | .28 | 59 | 105 | 78 | 80 |
| Nebraska..... | .91 | .75 | .74 | .71 | 84 | 106 | 92 | 96 |
| Kansas..... | 1.21 | 1.15 | 1.19 | 1.10 | 76 | 93 | 92 | 96 |
| Southeast | 15.19 | 15.52 | 15.92 | 16.75 | 52 | 69 | 72 | 77 |
| Virginia..... | 1.73 | 1.82 | 1.88 | 2.02 | 62 | 79 | 81 | 88 |
| West Virginia..... | 1.02 | .85 | .72 | .68 | 66 | 78 | 79 | 75 |
| Kentucky..... | 1.33 | 1.23 | 1.24 | 1.22 | 56 | 69 | 72 | 75 |
| Tennessee..... | 1.45 | 1.40 | 1.42 | 1.48 | 54 | 66 | 69 | 75 |
| North Carolina..... | 1.79 | 1.72 | 1.84 | 1.94 | 48 | 68 | 67 | 76 |
| South Carolina..... | .85 | .81 | .84 | .91 | 38 | 62 | 60 | 69 |
| Georgia..... | 1.51 | 1.59 | 1.63 | 1.79 | 50 | 68 | 72 | 79 |
| Florida..... | 1.46 | 2.22 | 2.47 | 2.66 | 74 | 83 | 86 | 88 |
| Alabama..... | 1.23 | 1.22 | 1.21 | 1.25 | 46 | 61 | 67 | 69 |
| Mississippi..... | .78 | .62 | .68 | .71 | 41 | 55 | 51 | 60 |
| Louisiana..... | 1.28 | 1.44 | 1.34 | 1.41 | 59 | 72 | 79 | 77 |
| Arkansas..... | .76 | .60 | .65 | .68 | 43 | 61 | 59 | 69 |
| Southwest | 6.25 | 6.80 | 6.97 | 6.86 | 67 | 83 | 87 | 85 |
| Oklahoma..... | 1.14 | 1.07 | 1.10 | 1.05 | 65 | 80 | 80 | 84 |
| Texas..... | 4.38 | 4.74 | 4.72 | 4.69 | 68 | 84 | 89 | 85 |
| New Mexico..... | .31 | .41 | .45 | .41 | 58 | 76 | 83 | 79 |
| Arizona..... | .42 | .58 | .70 | .71 | 84 | 89 | 88 | 86 |
| Rocky Mountain | 2.24 | 2.28 | 2.34 | 2.19 | 85 | 99 | 94 | 91 |
| Montana..... | .42 | .37 | .33 | .32 | 85 | 113 | 95 | 89 |
| Idaho..... | .35 | .32 | .32 | .29 | 72 | 92 | 84 | 83 |
| Wyoming..... | .21 | .19 | .19 | .15 | 96 | 112 | 100 | 91 |
| Colorado..... | .87 | .97 | 1.04 | .99 | 91 | 100 | 99 | 98 |
| Utah..... | .39 | .43 | .46 | .44 | 80 | 87 | 88 | 85 |
| Far West | 11.40 | 13.06 | 13.93 | 14.29 | 129 | 120 | 117 | 115 |
| Washington..... | 1.73 | 1.70 | 1.71 | 1.70 | 107 | 112 | 106 | 112 |
| Oregon..... | 1.09 | .98 | .98 | 1.00 | 97 | 113 | 98 | 100 |
| Nevada..... | .14 | .19 | .22 | .26 | 125 | 127 | 127 | 113 |
| California..... | 8.44 | 10.19 | 11.02 | 11.33 | 142 | 123 | 122 | 117 |
| Alaska..... | | .15 | .15 | .15 | | | 114 | 111 |
| Hawaii..... | .35 | .32 | .39 | .39 | | 98 | 95 | 107 |

Source: U.S. Department of Commerce, Office of Business Economics.

by less-than-average proportions, and in Montana, Idaho, and Wyoming, the rise was about half the national rate.

The private nonfarm sector of the Rocky Mountain area also experienced the smallest relative gain of any region, with construction activity showing almost no change from 1965. Mining and manufacturing gave support to the economy of the region, but despite the comparative buoyancy of these basic industries, the secondary industries of the region rose little.

Far West

The income advance in the Far West reflected larger-than-average increases in Washington and California and below-average gains in Oregon and Nevada.

Washington led all States in the rate of income expansion from 1965 to 1966, mainly because of a dramatic expansion in the State's aerospace industry, which added more than 30,000 new workers last year. Smaller but significant gains marked the metals and machinery manufacturing industries, which also expanded as a result of rising defense requirements. As a result of this employment advance, there was an upsurge of more than one-fifth in earnings of factory workers. The non-manufacturing economy of Washington responded to this increase with above-average gains in all supporting industries. Especially noteworthy was the rise of one-fourth in earnings of construction workers as the demand for both residential and nonresidential construction grew.

The resurgence of the aerospace industry was the key to the 12 percent advance in manufacturing in California. Also bolstering that State's income flow last year were large increases in Federal military and civilian payrolls.

In contrast, earnings of construction employees in California showed little change from 1965, as a decline in residential building, particularly in Southern California, offset increases in nonresidential construction. Most other major California industries moved

ahead in 1966 at a pace close to the national average.

Below-average increases characterized most income components in both Oregon and Nevada. In the latter State, the relative lag was substantial

except in the service industry, which accounts for one-third of all Nevada income; a rise of about one-tenth in services from 1965 to 1966 provided a significant boost to the total income flow.

tially altered over the past three and one-half decades.

Also, it should be noted that 1966 was affected by special factors. The expansion in the Armed Forces, the increase in defense production, and the tight monetary situation each had a differential regional impact that may have caused a distortion in long-term trend. Counterbalancing these considerations is the fact that the use of 1965 instead of 1966 as an endpoint for trend measurement does not significantly change the picture presented above.

Trends in the Regional Distribution of Income

LONG-TERM trends in the geographic distribution of income have generally been measured by comparing changes in the income distribution in years of high cyclical activity. The last such comparison focused on the years 1957 and 1962, the first year since 1957 that had no major economic distortion. With the business expansion some 6 years old, 1966 provides a much better endpoint for trend measurement.

Table 5 shows the relative distribution of total personal income and the relative level of per capita income by States and regions in selected years. The following summary of trend developments in the recent period updates the trend analyses that appeared in two special supplements to the SURVEY: *Personal Income by States Since 1929*, which covered the period from 1929 through the early 1950's, and *U.S. Income and Output*, which covered the 1947-57 period.

The first of these studies established quite clearly that the regional income trends operating between 1929 and the early postwar years involved a shift of income away from the four northern and eastern regions toward the four southern and western regions. The second study examined the period 1947 to 1957 and found the same trends, although there were indications that the relative decline in New England might have terminated and that the relative uptrend in the Southeast softened considerably. Moreover, a subsequent analysis of the years 1957-62 seemed to corroborate the termination of New England's relative decline; the evidence regarding the Southeast was less clear but indicated that the slower growth from 1947 to 1957 was apparently due to temporary factors.¹

A comparison of the 1957 and 1966 distributions of total income in table 5 shows one of these indications to have been false and one true. Over the past decade, New England's income share has resumed its long-term declines. The relative decrease has been at the same rate as the decline in the shares of the Mideast and Great Lakes regions—about 5 percent each. Conversely, income in the Southeast, after little more than matching the national growth rate in the decade ending in 1957, has now resumed its rapid rate of growth.

However, the 1957-66 comparisons point out the possibility of two new modifications of trend. The sharp income uptrend that characterized income growth in the Southwest over the three decades prior to 1957 has tapered off, so that the regional rate now approximates the national. The Rocky Mountain States, which had a strong uptrend in the early period and a minor advance during the postwar decade, has experienced a decline in its income share since 1957.

The tapering of the trend in the Southwest appears to reflect developments throughout most sectors of the region's economy. The decline in the Rocky Mountain States may well be the result of the varying fortunes of agriculture, which is a major income source in that region.

These apparent modifications in trend must be viewed with caution. In the past, an apparent change in trend has at times been only a reflection of some new and temporary development, the effects of which soon disappeared. Although there have been numerous temporary deviations from trend, it would be premature to conclude at this time that any of the basic regional income trends have substan-

Per capita income changes

Trends in per capita income are less clear than those in total income, although the general tendency for average income in the various regions to converge toward the national average is clearly evident. In the Mideast, Great Lakes, and Far West—regions where average incomes are 10 to 15 percent above the national figure—per capita incomes have risen at a less-than-average rate, thereby bringing the regional figures closer to the national. In New England, the only other high-income area, per capita incomes have held comparatively steady over the past decade at 10 percent above the national average.

Of the four regions with income below the national average, two have improved their position significantly, and two have lost ground. Per capita incomes in the Southeast and Plains States have risen relative to the Nation since 1957. On the other hand, average incomes in the Southwest and Rocky Mountain regions have fallen relative to the Nation. As in the case of changes in total income, the relative decline of per capita income in the Rocky Mountain States appears to be the result of the failure of farm income to keep pace with the rest of the economy. In the Southwest, the relative decline appears to be more broadly based.

A more definitive picture of trends in per capita income can be made when more comprehensive data, particularly those pertaining to migration, have been analyzed. Statistics of this kind are just now becoming available.

¹ Edwin J. Coleman, "Regional Income Developments in 1962," April 1963 SURVEY, pp. 6-13.

Revised Estimates of GNP by Major Industries

REVISED annual statistics pertaining to gross national product by industry of origin, 1947-63, and estimates for 1964-65, which are given here for the first time, appear in tables 1 through 4 of this article. Table 1 contains estimates of industry gross product in current dollars, and table 2, in constant (1958) dollars. Table 3 shows indexes of constant dollar gross product (1958=100), and table 4, implicit price deflators. Preliminary 1966 estimates of gross product in constant dollars are shown in table A below. Tables 1-4 include more industry detail for the transportation, communication, and trade industries than the previously published series.¹

The revised industry data reflect the statistical and definitional revisions incorporated into the national accounts in mid-1965,² changes in industry definitions, information from more recent sources (including the 1958 Inter-industry Relations Study),³ and improvements in estimating methods. The following discussion defines industry gross product, compares the new measures of production and prices with the ones previously published, and describes the principal factors that contributed to revisions in the industry totals.

Industry gross product defined and measured

Gross product originating in an industry is a measure of an industry's

contribution to the Nation's total output of goods and services, as defined in the national income and product accounts. An industry's gross product or value added may be measured as the amount by which the total value of its output exceeds the cost of purchased intermediate products (materials and business services) used in production. The gross product is also equal to the sum of the industry's factor payments (employee compensation, profits, net interest, etc.) and of its nonfactor costs of production (indirect business taxes, depreciation, etc.). Measured by either method, the sum of the gross products of all industries is equal to the Nation's output as measured by total GNP.

For the accompanying tables, the current dollar measures of an industry's gross product are derived as the sum of its factor payments and its nonfactor costs (table 1). The gross product of an industry derived in this way is not directly convertible into constant dollars (real product) because the factor and nonfactor costs—employee compensation, profits, depreciation, etc.—cannot be expressed in

quantities and unit prices suitable for this purpose. However, as was indicated in the October 1962 SURVEY, gross product can be adjusted indirectly for price changes by deflating output and purchases separately, since both the output and the purchases consist of goods and services that can be analyzed into quantity and price. The difference between the two deflated figures is gross product in constant dollars. This procedure, known as the "double deflation" method, underlies about half of the estimates shown here, but when data on output and purchases were not available, estimates of real product were based on measures of the quantity of total output.⁴

For statistical reasons, the sum of the deflated industry gross products may differ slightly from the regularly published estimates of constant dollar GNP for the Nation. The amount of this difference, shown as the "residual" in table 2, arises from two sources: (1) the sum of factor and nonfactor charges in current dollars differs from the current dollar GNP measured as the value of sales to final markets and inventory change by an amount that is called the "statistical discrepancy," and (2) the price series and their weights used to deflate gross product by industry differ from those used to deflate final products. No attempt has been made to allocate these two sources of discrepancy to specific industries.

Effect of revisions

As the article in the August 1965 SURVEY indicated, the revised GNP for the total economy, measured in con-

Table A.—Gross Product in Constant Dollars by Industry: 1965-66

| [Billions of 1958 dollars] | | |
|--|-------|------|
| Industry | 1965 | 1966 |
| All industries total (GNP)..... | 614.4 | 648 |
| Agriculture, forestry, and fisheries..... | 25.1 | 24 |
| Mining..... | 14.8 | 15 |
| Contract construction..... | 23.2 | 23 |
| Manufacturing..... | 188.7 | 203 |
| Transportation..... | 27.8 | 30 |
| Communication..... | 14.3 | 16 |
| Electric, gas, and sanitary services..... | 16.1 | 17 |
| Wholesale and retail trade..... | 105.5 | 110½ |
| Finance, insurance, and real estate.... | 82.4 | 87 |
| Services..... | 57.1 | 60 |
| Government and government enterprises..... | 58.1 | 62 |
| Rest of the world..... | 4.1 | 4 |
| Residual..... | -2.8 | -3½ |

NOTE.—The 1966 industry estimates are based upon incomplete statistical information and summary estimating techniques.

4. A discussion of the methods employed appears in *GNP by Major Industry, Concepts and Methods*, which is available upon request to the Office of Business Economics.

NOTE: Richard C. Ziemer and George R. Krueger had a major part in developing the basic estimates. Statistical assistance was provided primarily by Vesta C. Jones.

1. SURVEY OF CURRENT BUSINESS, October 1962, p. 6 ff.; September 1963, p. 9 ff.; and September 1964, p. 19 ff.

2. SURVEY, August 1965, p. 6 ff.

3. SURVEY, November 1964, p. 10 ff.; September 1965, p. 33 ff.

stant (1958) dollars, grew at a rate of 3.7 percent a year from 1947 to 1963, as compared with 3.5 percent for the superseded series. (The last year for which data for the old industry series were calculated was 1963.) The upward revisions for contract construction, manufacturing, communications, and trade are larger than the 0.2-point spread in total GNP. However, the real product series for transportation, services, and the electric, gas, and sanitary service industries were revised downward. The growth rates for agriculture, mining, and government were raised only fractionally by the revisions, while the trend difference between the new and the old series for the finance, insurance, and real estate industry approximated that for the economy as a whole. The growth rates for both

the revised and the earlier series for electric, gas, and sanitary services, communication, and finance, insurance, and real estate are higher than the average, while the rates for mining, agriculture, and transportation are below the average. Both the new and the old series show that service-type industries generally increased faster than the industries producing and distributing goods.

Revisions in real gross product for an industry resulted from changes in the current dollar measures of gross product and/or in the deflators. Table B gives some notion of how the estimates of real product were affected, on the one hand, by revisions in current dollars and, on the other, by revisions in the implicit deflators.⁵ It shows, by industry, the 1947-63 average annual rates of change in real output, in current dollar output, and in the implicit deflators for the new and the old series. For this period, revisions in deflators were more significant than revisions in current dollars for contract construction, transportation, trade, and electric, gas, and sanitary services. In contrast, revisions in real product for manufacturing and communications were due primarily to revisions in the current dollar series.

Revisions in current dollars

The August 1965 SURVEY described the nature and extent of the revisions of the estimates of postwar GNP. For most industries except services and real estate, the definitional changes in the accounts had no effect on the current dollar totals or resulted in only minor changes in them. The totals for services were reduced because interest paid by consumers is no longer regarded as production; formerly, such payments were considered to be production by the household industry, a component of services. The totals for the real estate industry were raised because the current concepts provide for the capitalization of real estate commissions. This

5. The article "GNP by Major Industries" in the October 1962 SURVEY discusses implicit deflators for industry gross product in detail and describes special qualifications applicable to deflators for the construction, services, and government industries.

CHART 5
Indexes of Real Output by Industry, 1947-65

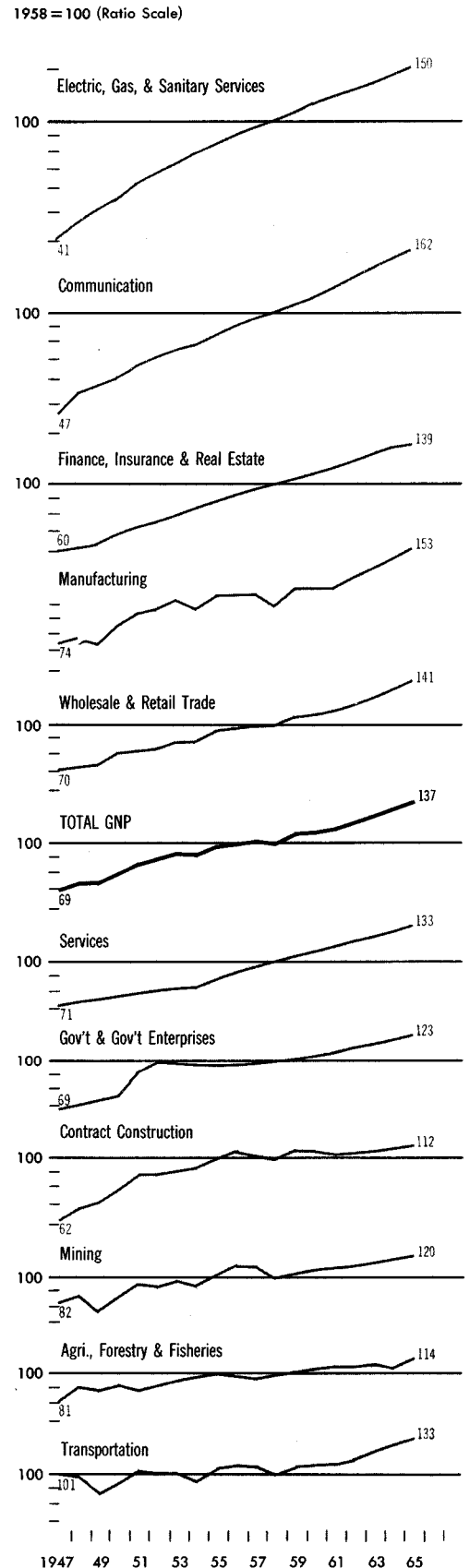


Table B.—Average Annual Percentage Rate of Change in Gross Product in Constant (1958) and Current Dollars, and Implicit Deflators by Industry: 1947-63

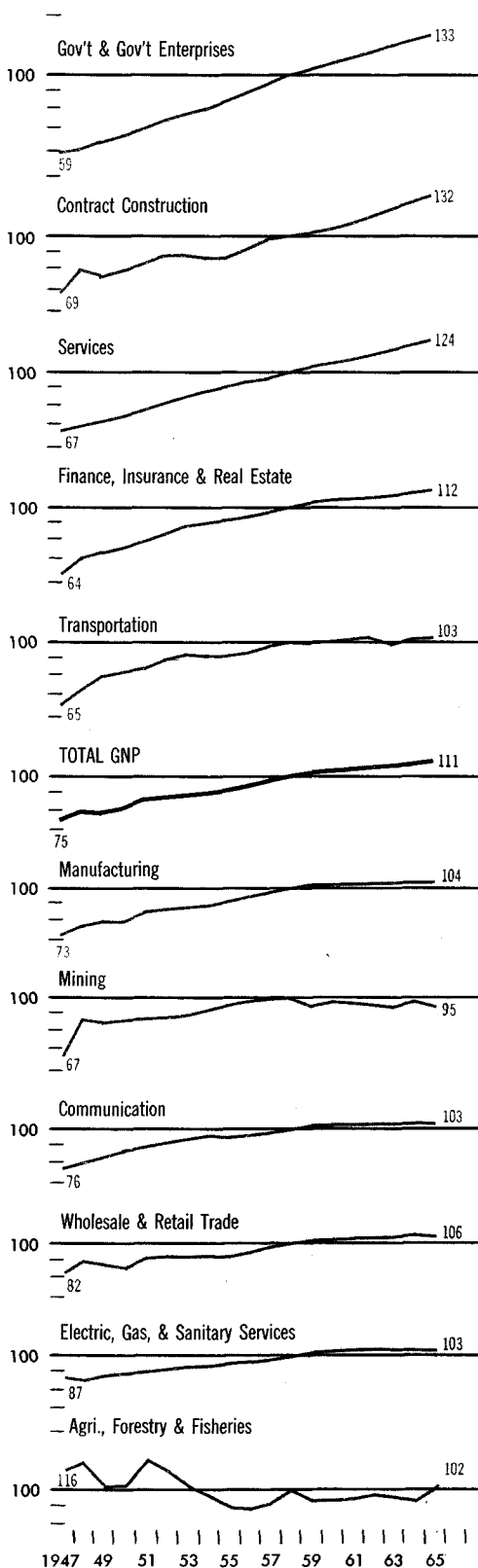
| Industry | Constant (1958) dollars | Current dollars | Implicit deflators |
|--|-------------------------|-----------------|--------------------|
| All industries, total (GNP): | | | |
| New series..... | 3.7 | 6.0 | 2.3 |
| Old series..... | 3.5 | 5.9 | 2.2 |
| Agriculture, forestry and fisheries: | | | |
| New series..... | 1.9 | .6 | -1.2 |
| Old series..... | 1.8 | .6 | -1.2 |
| Mining: | | | |
| New series..... | 2.0 | 4.2 | 2.2 |
| Old series..... | 1.9 | 4.0 | 2.1 |
| Contract construction: | | | |
| New series..... | 3.4 | 7.1 | 3.6 |
| Old series..... | 2.8 | 7.1 | 4.1 |
| Manufacturing: | | | |
| New series..... | 3.6 | 5.9 | 2.2 |
| Old series..... | 3.2 | 5.6 | 2.3 |
| Transportation: | | | |
| New series..... | 1.1 | 3.9 | 2.8 |
| Old series..... | 2.0 | 3.7 | 1.7 |
| Communication: | | | |
| New series..... | 7.2 | 9.3 | 2.0 |
| Old series..... | 6.6 | 8.7 | 2.0 |
| Electric, gas, and sanitary services: | | | |
| New series..... | 7.8 | 9.0 | 1.1 |
| Old series..... | 9.0 | 8.7 | -1.3 |
| Wholesale and retail trade: | | | |
| New series..... | 3.6 | 5.2 | 1.5 |
| Old series..... | 3.0 | 5.1 | 2.0 |
| Finance, insurance and real estate: | | | |
| New series..... | 4.7 | 8.3 | 3.4 |
| Old series..... | 4.5 | 7.7 | 3.0 |
| Services: | | | |
| New series..... | 3.4 | 7.1 | 3.5 |
| Old series..... | 3.6 | 7.3 | 3.6 |
| Government and government enterprises: | | | |
| New series..... | 3.2 | 8.0 | 4.6 |
| Old series..... | 3.2 | 7.9 | 4.5 |

NOTE.—Figures show the average annual compounded rate of change between the initial and terminal years of each period.

CHART 6

Implicit Price Deflators by Industry, 1947-65

1958 = 100 (Ratio Scale)



resulted in higher profit-type income for this industry.

The statistical revisions in profit-type income and capital consumption allowances in the national accounts stemmed largely from revisions in the estimates of rent on nonfarm structures. The totals for the real estate industry were correspondingly increased.

In addition, current dollar estimates of gross product by industry were affected by a number of other factors, the most important of which are noted below.

New industry classifications. The former industry series represented classifications based on the 1945 edition of the *Standard Industrial Classification Manual (SIC)* for manufacturing and on the 1942 edition for nonmanufacturing industries. The industry classification for the new series follows the 1957 edition of the SIC manual. The main effect of these changes on the gross product was to shift gross product from wholesale and retail trade to manufacturing and services.

Company-establishment adjustment. New methods and data sources were adopted to adjust the industry classification of profits and capital consumption allowances from a company to an establishment basis. For all industries except petroleum refining and crude petroleum and natural gas, the basic data source used was the Census publication *Enterprise Statistics: 1958, Part 3, Link of Census Establishment and IRS Corporation Data*. For petroleum refining and the crude petroleum and natural gas industries, it was necessary to develop special procedures, which differ substantially from those used for the old series. As a result, the most important revisions that are due to the company-establishment adjustment occur in mining; revisions are relatively smaller for manufacturing and have little or no effect on the totals for other industries.

Statistical discrepancy. In the former current dollar industry series, the total gross product for each industry—except general government, rest of the world, households and institutions, and farms—was adjusted to include a pro-

Table C.—Average Annual Percentage Change in Manufacturing Output OBE and FRB, Selected Periods

| Years | Gross product originating | | FRB series |
|----------------|---------------------------|----------------|------------|
| | Original series | Revised series | |
| 1947-1965..... | | 4.1 | 4.4 |
| 1947-1953..... | 5.2 | 5.8 | 5.7 |
| 1953-1957..... | 1.1 | 1.1 | 2.1 |
| 1957-1960..... | 1.1 | 1.5 | 2.6 |
| 1960-1965..... | | 6.0 | 5.9 |

NOTE.—Figures show the average annual compounded rate of change between the initial and terminal years of each period.

portionate amount of the statistical discrepancy.⁶ In the revised current dollar series, the statistical discrepancy appears as a separate line item in table 1 (as in the traditional income and product accounts) and is not prorated among the industries.

Revisions in implicit deflators

A considerable amount of more recent and/or more comprehensive data has become available since the original industry series were prepared. For example, information from the 1958 input-output study has been used in conjunction with the data derived from the 1947 interindustry study for selecting and weighting price relatives to deflate goods and services purchased by manufacturing industries. The Bureau of Labor Statistics has prepared special retabulations of the wholesale price indexes for the period since 1958 consistent with the indexes provided for earlier years. These data permitted a more precise deflation of manufacturers' output and purchases for this period than was previously possible. In addition, information from the 1958 and the 1963 *Censuses of Business* was used to develop more representative composite price indexes for deflating sales by wholesalers and retailers. The use of these and other sources has particularly affected the deflators for manufacturing, contract construction, and trade.

6. This adjustment in the industry total was not distributed among the gross product components.

Table 1.—Gross Product in Current Dollars by Industry: 1947-65
(Billions of dollars)

| Industry | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| All industries, total (GNP) | 231.3 | 257.6 | 256.5 | 284.8 | 328.4 | 345.5 | 364.6 | 364.8 | 398.0 | 419.2 | 441.1 | 447.3 | 483.7 | 503.7 | 520.1 | 560.3 | 590.5 | 631.7 | 681.2 |
| Employee compensation..... | 128.9 | 141.1 | 141.0 | 154.6 | 180.7 | 195.3 | 209.1 | 208.0 | 224.5 | 243.1 | 256.0 | 257.8 | 279.1 | 294.2 | 302.6 | 323.6 | 341.0 | 365.7 | 392.9 |
| Net interest..... | 1.9 | 1.8 | 1.9 | 2.0 | 2.3 | 2.6 | 2.8 | 3.6 | 4.1 | 4.6 | 5.6 | 6.8 | 7.1 | 8.4 | 10.0 | 11.6 | 13.8 | 15.5 | 17.8 |
| Capital consumption allowances..... | 12.2 | 14.5 | 16.6 | 18.3 | 21.2 | 23.2 | 25.7 | 28.2 | 31.5 | 34.1 | 37.1 | 38.9 | 41.4 | 43.4 | 45.2 | 50.0 | 52.6 | 56.0 | 59.6 |
| Indirect business taxes..... | 19.0 | 20.8 | 22.0 | 24.1 | 26.1 | 28.6 | 30.8 | 30.5 | 33.3 | 36.3 | 38.8 | 40.0 | 43.2 | 47.1 | 49.7 | 53.6 | 57.0 | 61.0 | 65.2 |
| Profit-type income..... | 68.3 | 81.3 | 74.6 | 84.3 | 94.8 | 93.6 | 93.2 | 91.8 | 102.5 | 102.4 | 103.6 | 102.2 | 113.7 | 111.7 | 113.3 | 121.1 | 126.3 | 134.9 | 147.3 |
| Statistical discrepancy..... | .9 | -2.0 | .3 | 1.5 | 3.3 | 2.2 | 3.0 | 2.7 | 2.1 | -1.1 | (*) | 1.6 | -8 | -1.0 | -8 | .5 | -3 | -1.4 | -1.6 |
| Agriculture, forestry, and fisheries | 20.8 | 24.0 | 19.5 | 20.8 | 23.8 | 23.1 | 21.3 | 20.7 | 19.8 | 19.7 | 19.6 | 22.0 | 20.8 | 21.7 | 22.1 | 22.6 | 23.0 | 22.0 | 25.4 |
| Employee compensation..... | 3.0 | 3.3 | 3.1 | 3.1 | 3.2 | 3.2 | 3.1 | 2.9 | 2.9 | 2.9 | 3.0 | 3.1 | 3.2 | 3.3 | 3.4 | 3.5 | 3.5 | 3.4 | 3.5 |
| Net interest..... | .3 | .3 | .4 | .4 | .5 | .6 | .6 | .6 | .6 | .7 | .8 | .8 | 1.0 | 1.1 | 1.2 | 1.3 | 1.4 | 1.6 | 1.7 |
| Capital consumption allowances..... | 1.5 | 1.9 | 2.3 | 2.6 | 3.0 | 3.2 | 3.3 | 3.5 | 3.6 | 3.6 | 3.8 | 4.0 | 4.1 | 4.2 | 4.1 | 4.3 | 4.4 | 4.7 | 4.9 |
| Indirect business taxes..... | .7 | .7 | .8 | .8 | .9 | .9 | 1.0 | 1.0 | 1.0 | 1.0 | 1.1 | 1.1 | 1.2 | 1.3 | 1.4 | 1.4 | 1.5 | 1.6 | 1.7 |
| Profit-type income..... | 15.3 | 17.8 | 13.0 | 13.8 | 16.1 | 15.2 | 13.3 | 12.7 | 11.7 | 11.4 | 10.9 | 12.9 | 11.3 | 11.8 | 12.0 | 12.1 | 12.1 | 10.7 | 13.6 |
| Farms..... | 20.2 | 23.3 | 18.8 | 20.0 | 22.9 | 22.2 | 20.3 | 19.6 | 18.8 | 18.6 | 18.4 | 20.8 | 19.6 | 20.5 | 20.9 | 21.2 | 21.5 | 20.4 | 23.8 |
| Employee compensation..... | 2.8 | 3.0 | 2.8 | 2.8 | 2.8 | 2.7 | 2.6 | 2.4 | 2.4 | 2.4 | 2.5 | 2.6 | 2.7 | 2.8 | 2.8 | 2.8 | 2.9 | 2.8 | 2.8 |
| Net interest..... | .3 | .3 | .4 | .4 | .5 | .6 | .6 | .6 | .6 | .7 | .7 | .8 | 1.0 | 1.1 | 1.2 | 1.3 | 1.4 | 1.5 | 1.7 |
| Capital consumption allowances..... | 1.4 | 1.9 | 2.2 | 2.5 | 3.0 | 3.1 | 3.3 | 3.4 | 3.5 | 3.5 | 3.7 | 3.8 | 4.0 | 4.0 | 4.0 | 4.1 | 4.2 | 4.5 | 4.7 |
| Indirect business taxes..... | .6 | .7 | .8 | .8 | .9 | .9 | .9 | .9 | 1.0 | 1.0 | 1.1 | 1.1 | 1.2 | 1.2 | 1.3 | 1.4 | 1.5 | 1.5 | 1.6 |
| Profit-type income..... | 15.1 | 17.4 | 12.6 | 13.4 | 15.7 | 14.8 | 12.9 | 12.3 | 11.3 | 11.0 | 10.4 | 12.5 | 10.8 | 11.4 | 11.6 | 11.6 | 11.6 | 10.1 | 13.0 |
| Mining | 6.8 | 9.3 | 8.1 | 9.2 | 10.2 | 10.1 | 10.6 | 10.8 | 12.3 | 13.4 | 13.5 | 12.4 | 12.2 | 12.7 | 12.9 | 13.0 | 13.1 | 13.3 | 14.0 |
| Employee compensation..... | 3.1 | 3.6 | 3.2 | 3.5 | 4.0 | 4.1 | 4.2 | 3.8 | 4.1 | 4.7 | 4.8 | 4.3 | 4.4 | 4.4 | 4.3 | 4.4 | 4.4 | 4.6 | 4.8 |
| Net interest..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Capital consumption allowances..... | .8 | 1.1 | 1.1 | 1.3 | 1.5 | 1.6 | 1.8 | 1.9 | 2.4 | 2.5 | 2.6 | 2.7 | 2.8 | 3.0 | 3.0 | 3.2 | 3.0 | 3.0 | 3.1 |
| Indirect business taxes..... | .3 | .4 | .4 | .5 | .5 | .6 | .6 | .6 | .6 | .7 | .7 | .7 | .8 | .8 | .9 | .9 | .9 | 1.0 | 1.0 |
| Profit-type income..... | 2.6 | 4.3 | 3.3 | 3.9 | 4.2 | 3.8 | 4.0 | 4.5 | 5.1 | 5.5 | 5.3 | 4.6 | 4.2 | 4.5 | 4.7 | 4.5 | 4.7 | 4.6 | 5.0 |
| Contract construction | 8.8 | 11.2 | 11.2 | 12.7 | 15.0 | 16.2 | 16.6 | 16.7 | 18.0 | 20.0 | 20.9 | 20.7 | 22.3 | 22.7 | 23.4 | 24.9 | 26.4 | 28.7 | 30.7 |
| Employee compensation..... | 6.1 | 7.4 | 7.3 | 8.4 | 10.4 | 11.3 | 11.8 | 12.1 | 13.0 | 14.5 | 14.9 | 14.9 | 16.2 | 16.8 | 17.2 | 18.3 | 19.5 | 21.2 | 23.0 |
| Net interest..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | .1 | .1 | .1 | .1 | .1 | .1 | .1 | .2 | .1 | .1 |
| Capital consumption allowances..... | .3 | .4 | .5 | .5 | .6 | .7 | .7 | .8 | 1.0 | 1.1 | 1.1 | 1.2 | 1.3 | 1.3 | 1.3 | 1.4 | 1.5 | 1.5 | 1.5 |
| Indirect business taxes..... | .1 | .2 | .2 | .2 | .3 | .3 | .3 | .4 | .4 | .4 | .5 | .5 | .5 | .6 | .6 | .7 | .7 | .8 | .8 |
| Profit-type income..... | 2.3 | 3.2 | 3.2 | 3.5 | 3.7 | 3.9 | 3.7 | 3.5 | 3.6 | 4.0 | 4.3 | 4.0 | 4.2 | 3.9 | 4.2 | 4.4 | 4.6 | 5.1 | 5.3 |
| Manufacturing | 66.9 | 74.7 | 72.0 | 83.8 | 98.6 | 102.9 | 112.0 | 106.2 | 120.8 | 126.8 | 131.4 | 123.7 | 141.1 | 144.4 | 144.2 | 158.8 | 167.0 | 179.8 | 196.7 |
| Employee compensation..... | 45.3 | 49.4 | 47.0 | 53.5 | 63.6 | 68.7 | 76.2 | 72.7 | 79.9 | 86.3 | 90.1 | 86.2 | 95.8 | 99.4 | 99.7 | 108.2 | 112.9 | 120.5 | 130.1 |
| Net interest..... | (*) | (*) | (*) | -1 | -1 | (*) | (*) | .1 | (*) | (*) | .1 | .3 | .1 | .1 | .2 | .3 | .3 | .3 | .7 |
| Capital consumption allowances..... | 2.4 | 2.9 | 3.2 | 3.5 | 4.0 | 4.7 | 5.6 | 6.4 | 7.2 | 7.7 | 8.6 | 9.1 | 9.4 | 9.8 | 10.4 | 12.2 | 12.8 | 13.7 | 15.0 |
| Indirect business taxes..... | 6.1 | 6.2 | 6.4 | 7.1 | 7.5 | 8.6 | 9.2 | 8.7 | 9.7 | 10.1 | 10.7 | 10.6 | 11.5 | 12.4 | 12.5 | 14.3 | 15.1 | 15.8 | 18.0 |
| Profit-type income..... | 13.1 | 16.2 | 15.4 | 19.8 | 23.6 | 20.8 | 21.0 | 18.4 | 24.1 | 22.5 | 21.9 | 17.5 | 24.3 | 22.6 | 21.3 | 24.6 | 26.8 | 30.1 | 35.2 |
| Nondurable goods..... | 33.3 | 36.6 | 34.9 | 38.0 | 43.3 | 44.1 | 46.2 | 45.5 | 50.3 | 53.2 | 53.8 | 54.0 | 59.9 | 61.9 | 63.0 | 66.9 | 69.0 | 74.4 | 79.7 |
| Employee compensation..... | 20.0 | 21.8 | 21.5 | 23.5 | 26.0 | 27.3 | 29.2 | 29.3 | 31.3 | 33.4 | 34.6 | 34.7 | 37.6 | 38.9 | 39.9 | 42.1 | 43.5 | 46.0 | 48.7 |
| Net interest..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | .1 | (*) | (*) | .1 | .1 | .1 | (*) | .1 | .2 | .2 | .3 | .4 |
| Capital consumption allowances..... | 1.2 | 1.4 | 1.6 | 1.7 | 1.9 | 2.1 | 2.3 | 2.7 | 3.1 | 3.3 | 3.7 | 4.1 | 4.3 | 4.3 | 4.7 | 5.5 | 5.8 | 6.2 | 6.7 |
| Indirect business taxes..... | 4.8 | 4.7 | 4.8 | 5.2 | 5.4 | 6.1 | 6.3 | 6.7 | 6.4 | 7.0 | 7.3 | 7.5 | 7.9 | 8.6 | 8.8 | 9.2 | 9.6 | 10.1 | 11.0 |
| Profit-type income..... | 7.3 | 8.7 | 7.0 | 7.7 | 10.0 | 8.5 | 8.5 | 7.4 | 9.5 | 9.4 | 8.1 | 7.6 | 10.1 | 10.0 | 9.5 | 9.9 | 10.5 | 11.8 | 12.8 |
| Durable goods..... | 33.6 | 38.1 | 37.1 | 45.7 | 55.3 | 58.8 | 65.8 | 60.7 | 70.5 | 73.6 | 77.6 | 69.6 | 81.2 | 82.5 | 81.2 | 91.9 | 97.4 | 105.4 | 117.0 |
| Employee compensation..... | 25.2 | 27.5 | 25.5 | 30.0 | 37.6 | 41.5 | 47.1 | 43.5 | 48.6 | 53.0 | 55.4 | 51.6 | 58.2 | 60.5 | 59.8 | 66.0 | 69.4 | 74.5 | 81.3 |
| Net interest..... | (*) | (*) | (*) | -1 | -1 | (*) | (*) | (*) | -1 | (*) | (*) | .1 | .1 | .1 | .1 | .1 | .1 | .1 | .2 |
| Capital consumption allowances..... | 1.3 | 1.5 | 1.6 | 1.8 | 2.1 | 2.6 | 3.2 | 3.7 | 4.1 | 4.4 | 4.9 | 5.0 | 5.1 | 5.5 | 5.8 | 6.7 | 7.0 | 7.5 | 8.3 |
| Indirect business taxes..... | 1.3 | 1.5 | 1.6 | 1.9 | 2.1 | 2.4 | 3.0 | 2.6 | 3.3 | 3.1 | 3.4 | 3.1 | 3.6 | 3.8 | 3.7 | 4.3 | 4.7 | 5.0 | 4.8 |
| Profit-type income..... | 5.8 | 7.6 | 8.4 | 12.1 | 13.6 | 12.3 | 12.5 | 11.0 | 14.6 | 13.1 | 13.8 | 9.8 | 14.2 | 12.6 | 11.8 | 14.7 | 16.3 | 18.4 | 22.4 |
| Transportation | 13.6 | 15.1 | 14.5 | 16.0 | 18.0 | 18.8 | 19.4 | 18.2 | 19.9 | 21.2 | 21.9 | 21.0 | 22.1 | 22.5 | 22.7 | 24.0 | 25.1 | 26.8 | 28.5 |
| Employee compensation..... | 9.7 | 10.4 | 9.9 | 10.5 | 12.0 | 12.6 | 13.1 | 12.5 | 13.3 | 14.4 | 15.1 | 14.5 | 15.5 | 16.0 | 15.9 | 16.6 | 17.1 | 18.0 | 19.1 |
| Net interest..... | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .4 | .3 | .3 | .3 | .3 | .5 | .5 | .5 | .6 | .7 | .7 |
| Capital consumption allowances..... | .9 | 1.1 | 1.2 | 1.2 | 1.5 | 1.7 | 1.9 | 2.0 | 2.3 | 2.4 | 2.6 | 2.7 | 2.7 | 2.8 | 2.8 | 3.3 | 3.4 | 3.6 | 3.7 |
| Indirect business taxes..... | 1.2 | 1.3 | 1.3 | 1.4 | 1.6 | 1.7 | 1.9 | 1.8 | 1.9 | 2.0 | 2.1 | 1.9 | 1.7 | 1.8 | 1.9 | 2.0 | 1.9 | 2.1 | 2.2 |
| Profit-type income..... | 1.5 | 2.1 | 1.8 | 2.5 | 2.6 | 2.5 | 2.2 | 1.5 | 2.1 | 2.0 | 1.8 | 1.5 | 1.8 | 1.5 | 1.6 | 1.7 | 2.1 | 2.4 | 2.9 |
| Railroads..... | 7.3 | 8.3 | 7.5 | 8.3 | 9.2 | 9.5 | 9.4 | 8.2 | 8.9 | 9.4 | 9.3 | 8.4 | 8.4 | 8.1 | 7.9 | 8.1 | 8.3 | 8.6 | 9.0 |
| Employee compensation..... | 5.4 | 5.8 | 5.4 | 5.6 | 6.4 | 6.5 | 6.5 | 5.9 | 6.1 | 6.6 | 6.6 | 6.1 | 6.2 | 6.1 | 5.8 | 5.9 | 5.9 | 6.0 | 6.2 |
| Net interest..... | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 | .3 |
| Capital consumption allowances..... | .3 | .4 | .4 | .4 | .6 | .7 | .8 | .9 | 1.0 | 1.0 | 1.0 | 1.0 | .9 | .9 | .8 | 1.1 | 1.1 | 1.2 | 1.2 |
| Indirect business taxes..... | .7 | .8 | .8 | .8 | .8 | .9 | .9 | .8 | .8 | .9 | .9 | .7 | .6 | .6 | .6 | .6 | .6 | .6 | .7 |
| Profit-type income..... | .5 | 1.0 | .7 | 1.2 | 1.1 | 1.2 | 1.0 | .8 | .7 | .7 | .6 | .3 | .4 | .3 | .4 | .3 | .5 | .5 | .6 |
| Motor freight & warehousing..... | 2.4 | 2.8 | 2 | | | | | | | | | | | | | | | | |

Table 1.—Gross Product in Current Dollars by Industry: 1947-65—Continued
(Billions of dollars)

| Industry | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|-------|
| Electric, gas, & sanitary services | 3.8 | 4.3 | 4.8 | 5.3 | 6.1 | 6.6 | 7.2 | 8.0 | 8.7 | 9.4 | 10.0 | 10.7 | 11.7 | 12.7 | 13.4 | 14.2 | 14.9 | 15.8 | 16.6 |
| Employee compensation..... | 1.6 | 1.8 | 2.0 | 2.1 | 2.3 | 2.5 | 2.7 | 2.9 | 3.0 | 3.3 | 3.5 | 3.7 | 4.0 | 4.2 | 4.4 | 4.5 | 4.7 | 5.0 | 5.2 |
| Net interest..... | .2 | .3 | .3 | .3 | .4 | .4 | .5 | .6 | .6 | .7 | .8 | .9 | 1.0 | 1.1 | 1.2 | 1.3 | 1.3 | 1.4 | 1.5 |
| Capital consumption allowances..... | .5 | .5 | .6 | .7 | .8 | .9 | 1.0 | 1.3 | 1.6 | 1.8 | 1.9 | 2.1 | 2.3 | 2.4 | 2.6 | 2.8 | 2.9 | 3.0 | 3.1 |
| Indirect business taxes..... | .5 | .6 | .7 | .7 | .7 | .7 | .8 | 1.0 | 1.3 | 1.4 | 1.5 | 1.6 | 1.7 | 1.8 | 1.9 | 2.0 | 2.1 | 2.2 | 2.3 |
| Profit-type income..... | 1.0 | 1.1 | 1.4 | 1.4 | 1.8 | 2.0 | 2.2 | 2.4 | 2.5 | 2.6 | 2.7 | 2.7 | 3.2 | 3.7 | 3.8 | 3.9 | 4.3 | 4.7 | 4.9 |
| Wholesale and retail trade | 43.4 | 48.4 | 48.0 | 51.3 | 56.4 | 58.5 | 59.7 | 60.8 | 66.2 | 70.4 | 73.8 | 75.1 | 82.0 | 84.3 | 87.0 | 92.7 | 97.2 | 104.8 | 111.4 |
| Employee compensation..... | 22.4 | 24.7 | 25.0 | 26.7 | 29.4 | 31.0 | 32.9 | 33.8 | 36.1 | 39.1 | 41.2 | 42.0 | 45.2 | 48.1 | 49.1 | 52.0 | 55.0 | 58.8 | 63.1 |
| Net interest..... | (*) | (*) | (*) | (*) | .1 | .1 | (*) | .1 | .1 | .1 | .1 | .1 | .1 | .1 | .2 | .3 | .4 | .5 | .6 |
| Capital consumption allowances..... | 1.5 | 1.8 | 2.2 | 2.4 | 2.7 | 3.0 | 3.2 | 3.3 | 3.5 | 3.9 | 4.3 | 4.3 | 4.5 | 4.6 | 4.6 | 4.9 | 5.2 | 5.5 | 5.7 |
| Indirect business taxes..... | 5.2 | 5.9 | 6.2 | 6.9 | 7.6 | 8.2 | 8.8 | 8.8 | 9.6 | 10.8 | 11.6 | 11.9 | 13.2 | 14.5 | 15.3 | 16.5 | 17.6 | 19.0 | 20.8 |
| Profit-type income..... | 14.4 | 15.9 | 14.6 | 15.1 | 16.5 | 16.3 | 14.9 | 15.0 | 16.9 | 16.5 | 16.7 | 16.9 | 19.0 | 17.0 | 17.8 | 19.0 | 19.0 | 20.9 | 21.2 |
| Wholesale trade..... | 15.5 | 17.3 | 16.6 | 18.8 | 21.3 | 21.5 | 21.9 | 22.2 | 25.1 | 27.5 | 28.8 | 29.4 | 32.4 | 33.4 | 34.8 | 36.9 | 38.8 | 41.7 | 44.8 |
| Employee compensation..... | 8.1 | 9.0 | 8.9 | 9.5 | 10.7 | 11.2 | 11.9 | 12.3 | 13.1 | 14.6 | 15.4 | 15.8 | 17.0 | 18.1 | 18.7 | 19.7 | 20.8 | 22.2 | 23.8 |
| Net interest..... | (*) | (*) | (*) | (*) | .1 | .1 | (*) | .1 | .1 | .1 | .1 | .1 | .1 | .1 | .1 | .2 | .2 | .3 | .3 |
| Capital consumption allowances..... | .4 | .6 | .6 | .7 | .9 | .9 | .9 | 1.0 | 1.2 | 1.3 | 1.5 | 1.4 | 1.5 | 1.6 | 1.5 | 1.6 | 1.8 | 1.9 | 1.9 |
| Indirect business taxes..... | 2.8 | 3.1 | 3.3 | 3.8 | 4.1 | 4.4 | 4.6 | 4.8 | 5.3 | 5.9 | 6.2 | 6.5 | 7.3 | 7.9 | 8.1 | 8.8 | 9.4 | 10.0 | 11.1 |
| Profit-type income..... | 4.2 | 4.6 | 3.9 | 4.8 | 5.6 | 5.0 | 4.4 | 4.0 | 5.5 | 5.5 | 5.5 | 5.6 | 6.6 | 5.7 | 6.3 | 6.5 | 6.8 | 7.3 | 7.6 |
| Retail trade..... | 27.9 | 31.0 | 31.3 | 32.5 | 35.1 | 37.0 | 37.8 | 38.7 | 41.1 | 42.9 | 45.0 | 45.7 | 49.5 | 50.9 | 52.2 | 55.8 | 58.4 | 63.2 | 66.6 |
| Employee compensation..... | 14.3 | 15.7 | 16.1 | 17.3 | 18.7 | 19.7 | 21.0 | 21.5 | 23.0 | 24.5 | 25.8 | 26.1 | 28.2 | 30.0 | 30.4 | 32.3 | 34.2 | 36.6 | 39.3 |
| Net interest..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | .1 | .1 | .2 | .3 | .3 |
| Capital consumption allowances..... | 1.1 | 1.2 | 1.6 | 1.7 | 1.8 | 2.1 | 2.2 | 2.3 | 2.3 | 2.6 | 2.8 | 2.8 | 3.0 | 3.0 | 3.0 | 3.2 | 3.4 | 3.6 | 3.7 |
| Indirect business taxes..... | 2.4 | 2.8 | 2.9 | 3.1 | 3.5 | 3.8 | 4.1 | 4.0 | 4.3 | 4.9 | 5.3 | 5.4 | 5.9 | 6.6 | 7.1 | 7.7 | 8.3 | 9.1 | 9.7 |
| Profit-type income..... | 10.2 | 11.3 | 10.7 | 10.4 | 11.0 | 11.4 | 10.5 | 10.9 | 11.4 | 11.0 | 11.2 | 11.3 | 12.5 | 11.2 | 11.5 | 12.3 | 13.6 | 13.5 | 13.5 |
| Finance, insurance, & real estate | 22.7 | 25.5 | 27.7 | 30.7 | 33.8 | 37.0 | 40.9 | 44.7 | 48.1 | 51.2 | 54.9 | 59.2 | 63.5 | 67.5 | 71.5 | 76.2 | 80.9 | 86.6 | 92.5 |
| Employee compensation..... | 4.7 | 5.3 | 5.6 | 6.2 | 6.8 | 7.3 | 8.0 | 8.7 | 9.5 | 10.4 | 11.1 | 11.9 | 12.9 | 13.8 | 14.8 | 15.6 | 16.6 | 17.7 | 18.9 |
| Net interest..... | .8 | .5 | .5 | .6 | .6 | .7 | .9 | 1.5 | 1.8 | 2.0 | 2.6 | 3.3 | 3.4 | 4.2 | 5.2 | 6.1 | 7.7 | 8.6 | 10.0 |
| Capital consumption allowances..... | 3.2 | 3.5 | 3.8 | 4.2 | 4.9 | 5.2 | 5.7 | 6.4 | 7.1 | 7.6 | 8.5 | 9.0 | 9.8 | 10.5 | 11.4 | 12.3 | 13.0 | 14.1 | 14.9 |
| Indirect business taxes..... | 3.4 | 3.7 | 4.2 | 4.5 | 5.0 | 5.4 | 5.9 | 6.4 | 7.0 | 7.7 | 8.5 | 9.4 | 10.2 | 11.3 | 12.4 | 13.4 | 14.5 | 15.7 | 16.8 |
| Profit-type income..... | 10.6 | 12.4 | 13.7 | 15.2 | 16.6 | 18.4 | 20.3 | 21.7 | 22.7 | 23.4 | 24.3 | 25.6 | 27.2 | 27.7 | 28.7 | 29.1 | 30.6 | 32.0 | 32.0 |
| Finance & insurance..... | 5.1 | 5.9 | 6.7 | 7.0 | 7.7 | 8.7 | 9.8 | 10.8 | 11.3 | 12.1 | 13.0 | 14.3 | 15.6 | 16.8 | 17.7 | 18.1 | 18.8 | 19.9 | 21.1 |
| Employee compensation..... | 3.6 | 4.0 | 4.3 | 4.8 | 5.3 | 5.8 | 6.4 | 7.0 | 7.6 | 8.3 | 9.0 | 9.8 | 10.7 | 11.5 | 12.5 | 13.1 | 13.9 | 14.9 | 15.8 |
| Net interest..... | -1.2 | -1.7 | -2.0 | -2.3 | -2.7 | -3.0 | -3.2 | -3.2 | -3.7 | -4.2 | -4.5 | -4.7 | -5.6 | -6.1 | -6.4 | -7.2 | -7.3 | -8.3 | -8.8 |
| Capital consumption allowances..... | .1 | .2 | .2 | .2 | .3 | .3 | .3 | .4 | .5 | .5 | .6 | .6 | .7 | .8 | .8 | .9 | 1.0 | 1.1 | 1.1 |
| Indirect business taxes..... | .4 | .4 | .5 | .6 | .6 | .7 | .7 | .8 | .8 | .9 | 1.0 | 1.1 | 1.2 | 1.3 | 1.4 | 1.5 | 1.7 | 1.8 | 1.9 |
| Profit-type income..... | 2.2 | 3.0 | 3.6 | 3.8 | 4.3 | 4.9 | 5.5 | 5.8 | 6.1 | 6.5 | 6.9 | 7.5 | 8.7 | 9.3 | 9.4 | 9.8 | 9.5 | 10.4 | 11.0 |
| Services | 20.4 | 22.2 | 22.9 | 24.3 | 26.3 | 28.0 | 29.9 | 31.0 | 34.5 | 37.9 | 40.8 | 42.9 | 46.7 | 49.9 | 52.9 | 56.9 | 60.9 | 66.2 | 71.0 |
| Employee compensation..... | 12.2 | 13.1 | 13.6 | 14.4 | 15.7 | 16.8 | 18.0 | 18.8 | 20.6 | 22.7 | 24.5 | 25.8 | 28.0 | 30.4 | 32.1 | 34.6 | 37.1 | 40.3 | 43.5 |
| Net interest..... | .1 | .1 | .1 | .1 | .1 | .1 | .1 | .2 | .2 | .2 | .3 | .3 | .3 | .4 | .4 | .6 | .7 | .9 | 1.0 |
| Capital consumption allowances..... | 1.0 | 1.2 | 1.4 | 1.5 | 1.7 | 1.8 | 1.9 | 2.2 | 2.3 | 2.7 | 3.0 | 3.2 | 3.5 | 3.8 | 4.0 | 4.4 | 4.8 | 5.2 | 5.7 |
| Indirect business taxes..... | .9 | 1.0 | 1.1 | 1.1 | 1.1 | 1.1 | 1.2 | 1.1 | 1.2 | 1.3 | 1.3 | 1.4 | 1.6 | 1.7 | 1.8 | 2.0 | 2.1 | 2.3 | 2.3 |
| Profit-type income..... | 6.2 | 6.8 | 6.8 | 7.2 | 7.7 | 8.1 | 8.6 | 8.8 | 10.3 | 11.0 | 11.7 | 12.2 | 13.4 | 13.7 | 14.6 | 15.5 | 16.4 | 17.8 | 18.6 |
| Households & institutions..... | 5.1 | 5.6 | 5.9 | 6.4 | 6.9 | 7.2 | 7.8 | 8.1 | 9.1 | 9.8 | 10.5 | 11.4 | 12.2 | 13.2 | 14.0 | 15.0 | 16.0 | 17.3 | 18.3 |
| Employee compensation..... | 5.1 | 5.6 | 5.9 | 6.4 | 6.9 | 7.2 | 7.8 | 8.1 | 9.1 | 9.8 | 10.5 | 11.4 | 12.2 | 13.2 | 14.0 | 15.0 | 16.0 | 17.3 | 18.3 |
| Net interest..... | | | | | | | | | | | | | | | | | | | |
| Capital consumption allowances..... | | | | | | | | | | | | | | | | | | | |
| Indirect business taxes..... | | | | | | | | | | | | | | | | | | | |
| Profit-type income..... | | | | | | | | | | | | | | | | | | | |
| Government & government enterprises | 19.2 | 20.2 | 22.4 | 23.7 | 30.5 | 35.1 | 36.3 | 36.8 | 38.6 | 40.7 | 43.8 | 47.3 | 50.1 | 53.7 | 57.0 | 61.5 | 66.0 | 71.3 | 77.0 |
| Employee compensation..... | 18.7 | 19.8 | 22.0 | 23.6 | 30.4 | 34.7 | 35.5 | 36.1 | 38.1 | 40.7 | 43.4 | 46.9 | 49.3 | 52.9 | 56.6 | 60.7 | 64.7 | 70.0 | 75.2 |
| Net interest..... | | | | | | | (*) | (*) | (*) | (*) | (*) | (*) | (*) | .1 | .1 | .1 | .1 | .1 | .1 |
| Capital consumption allowances..... | | | | | | | (*) | (*) | (*) | (*) | (*) | (*) | (*) | .7 | .3 | .7 | 1.2 | 1.2 | 1.7 |
| Indirect business taxes..... | | | | | | | (*) | (*) | (*) | (*) | (*) | (*) | (*) | .8 | .8 | .8 | .8 | .8 | .8 |
| Profit-type income..... | .5 | .4 | .3 | .1 | .1 | .5 | .7 | .7 | .5 | .3 | .3 | .3 | .8 | .7 | .3 | .7 | .7 | .7 | .7 |
| General government..... | 16.7 | 17.4 | 19.4 | 20.9 | 27.4 | 31.2 | 31.9 | 32.5 | 34.2 | 36.6 | 39.1 | 42.1 | 44.3 | 47.5 | 50.9 | 54.7 | 58.1 | 63.0 | 67.8 |
| Employee compensation..... | 16.7 | 17.4 | 19.4 | 20.9 | 27.4 | 31.2 | 31.9 | 32.5 | 34.2 | 36.6 | 39.1 | 42.1 | 44.3 | 47.5 | 50.9 | 54.7 | 58.1 | 63.0 | 67.8 |
| Net interest..... | | | | | | | | | | | | | | | | | | | |
| Capital consumption allowances..... | | | | | | | | | | | | | | | | | | | |
| Indirect business taxes..... | | | | | | | | | | | | | | | | | | | |
| Profit-type income..... | | | | | | | | | | | | | | | | | | | |
| Rest of the world | .8 | 1.0 | 1.0 | 1.2 | 1.3 | 1.3 | 1.3 | 1.6 | 1.8 | 2.1 | 2.2 | 2.0 | 2.2 | 2.4 | 2.9 | 3.3 | 3.4 | 4.0 | 4.3 |
| Employee compensation..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Net interest..... | .1 | .1 | .2 | .2 | .2 | .2 | .1 | .2 | .2 | .2 | .3 | .3 | .3 | .5 | .6 | .7 | .8 | .9 | 1.0 |
| Capital consumption allowances..... | | | | | | | | | | | | | | | | | | | |
| Indirect business taxes..... | | | | | | | | | | | | | | | | | | | |
| Profit-type income..... | .7 | .8 | .8 | 1.0 | 1.2 | 1.1 | 1.1 | 1.4 | 1.6 | 1.8 | 1.9 | 1.7 | 1.8 | 1.9 | 2.3 | 2.6 | 2.5 | 3.0 | 3.2 |

*Less than \$50 million.

NOTE.—Employee compensation consists of wages, salaries, and supplements. Net interest is net interest component of national income. Capital consumption allowances consist of depreciation and accidental damage to fixed business property. Indirect business taxes consist of indirect business tax and nontax liability and business transfer payments. Profit-type income consists of corporate profits after inventory valuation adjustment, proprietors' income, rental income of persons, and surplus of government enterprises, less subsidies.

Capital consumption allowances and profits by industry differ somewhat from the hitherto published figures because these two items have been reallocated by industry from a company to an establishment basis.

Detail may not add to totals because of rounding.

New procedures were also used to develop price indexes for the railroad and electric utilities industries. In these industries, the price per unit paid by the user declines as the number of units purchased increases—e.g., as distance lengthens, the charge per mile declines. The previously published measures of railroad and public utility real output gave equal weight to each ton-mile or kilowatt-hour. The weights for the new measures are based upon the appropriate 1958 rate schedules and do not reflect changes in average unit values arising from changes in quanti-

Table 2.—Gross Product in Constant Dollars by Industry: 1947-65

(Billions of 1958 dollars)

| Industry | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| All industries, total (GNP) | 309.9 | 323.7 | 324.1 | 355.3 | 383.4 | 395.1 | 412.8 | 407.0 | 438.0 | 446.1 | 452.5 | 447.3 | 475.9 | 487.7 | 497.2 | 529.8 | 551.0 | 580.0 | 614.4 |
| Agriculture, forestry, & fisheries..... | 17.9 | 20.0 | 19.4 | 20.4 | 19.5 | 20.2 | 21.2 | 21.6 | 22.1 | 22.0 | 21.5 | 22.0 | 22.3 | 23.1 | 23.4 | 23.3 | 24.0 | 23.3 | 25.1 |
| Farms..... | 17.0 | 19.0 | 18.4 | 19.4 | 18.4 | 19.0 | 20.0 | 20.4 | 20.9 | 20.8 | 20.3 | 20.8 | 21.1 | 21.9 | 22.2 | 22.1 | 22.8 | 22.0 | 23.8 |
| Mining..... | 10.2 | 10.7 | 9.6 | 10.7 | 11.7 | 11.7 | 12.0 | 11.7 | 12.8 | 13.6 | 13.6 | 12.4 | 12.8 | 13.1 | 13.3 | 13.6 | 13.9 | 14.4 | 14.8 |
| Contract construction..... | 12.9 | 14.1 | 14.7 | 16.2 | 18.2 | 18.3 | 18.9 | 19.3 | 20.8 | 21.8 | 21.1 | 20.7 | 22.0 | 21.7 | 21.4 | 21.7 | 21.9 | 22.7 | 23.2 |
| Manufacturing..... | 91.8 | 96.3 | 90.9 | 105.5 | 116.2 | 118.7 | 128.6 | 119.5 | 133.6 | 134.1 | 134.6 | 123.7 | 138.9 | 140.9 | 140.4 | 154.6 | 162.4 | 173.6 | 188.7 |
| Nondurable goods industries..... | 39.4 | 41.3 | 40.4 | 44.7 | 47.2 | 47.3 | 49.5 | 48.3 | 52.9 | 54.6 | 54.9 | 54.0 | 59.0 | 59.9 | 60.7 | 64.7 | 66.8 | 71.3 | 75.0 |
| Durable goods industries..... | 52.3 | 55.0 | 50.5 | 60.8 | 69.0 | 71.5 | 79.1 | 71.2 | 80.7 | 79.4 | 79.6 | 69.6 | 79.9 | 81.0 | 79.7 | 90.0 | 95.6 | 102.3 | 113.7 |
| Transportation..... | 21.1 | 20.7 | 18.3 | 19.7 | 21.7 | 21.2 | 21.2 | 21.0 | 22.0 | 22.8 | 22.5 | 21.0 | 22.2 | 22.5 | 22.5 | 23.8 | 25.2 | 26.5 | 27.8 |
| Railroads..... | 10.7 | 10.5 | 8.7 | 9.5 | 10.6 | 10.1 | 9.9 | 8.9 | 9.9 | 10.0 | 9.5 | 8.4 | 8.9 | 8.7 | 8.7 | 9.2 | 9.7 | 10.2 | 10.7 |
| Motor freight & warehousing..... | 3.1 | 3.4 | 3.5 | 4.3 | 4.6 | 4.7 | 5.2 | 5.2 | 5.9 | 6.2 | 6.4 | 6.4 | 7.0 | 7.2 | 7.5 | 8.0 | 8.5 | 8.7 | 9.2 |
| Communication..... | 4.1 | 4.7 | 4.9 | 5.2 | 5.8 | 6.1 | 6.7 | 6.8 | 7.5 | 8.0 | 8.5 | 8.9 | 9.5 | 10.0 | 10.6 | 11.5 | 12.3 | 13.2 | 14.3 |
| Telephone & telegraph..... | 3.8 | 4.4 | 4.6 | 4.8 | 5.3 | 5.6 | 6.1 | 6.2 | 6.7 | 7.2 | 7.7 | 8.0 | 8.6 | 9.1 | 9.7 | 10.5 | 11.3 | 12.2 | 13.3 |
| Electric, gas, & sanitary services..... | 4.4 | 5.0 | 5.5 | 5.9 | 6.8 | 7.3 | 7.8 | 8.6 | 9.1 | 9.7 | 10.3 | 10.7 | 11.6 | 12.4 | 12.9 | 13.6 | 14.4 | 15.4 | 16.1 |
| Wholesale & retail trade..... | 52.7 | 54.2 | 55.2 | 60.4 | 61.4 | 62.9 | 64.9 | 65.5 | 71.6 | 73.8 | 75.1 | 75.1 | 80.8 | 82.3 | 83.5 | 88.9 | 92.8 | 98.9 | 105.5 |
| Wholesale trade..... | 19.6 | 20.3 | 20.2 | 22.0 | 23.0 | 23.5 | 24.0 | 24.2 | 27.2 | 28.5 | 29.0 | 29.4 | 32.2 | 33.1 | 34.6 | 36.8 | 38.7 | 41.5 | 44.6 |
| Retail trade..... | 33.1 | 33.9 | 35.1 | 38.4 | 38.4 | 39.4 | 40.9 | 41.2 | 44.5 | 45.3 | 46.1 | 45.7 | 48.6 | 49.1 | 48.9 | 52.1 | 54.1 | 57.3 | 61.0 |
| Finance, insurance & real estate..... | 35.6 | 36.5 | 37.8 | 41.0 | 42.9 | 44.7 | 46.8 | 49.8 | 52.7 | 54.8 | 57.0 | 59.2 | 61.4 | 64.1 | 67.1 | 71.2 | 74.4 | 78.2 | 82.4 |
| Finance & insurance..... | 10.2 | 9.9 | 10.2 | 10.8 | 11.2 | 11.5 | 11.9 | 12.9 | 13.3 | 13.9 | 14.1 | 14.3 | 14.3 | 14.9 | 15.4 | 16.2 | 16.4 | 17.0 | 17.6 |
| Services..... | 30.6 | 31.9 | 32.1 | 33.1 | 34.0 | 34.5 | 35.3 | 35.4 | 38.2 | 40.2 | 41.8 | 42.9 | 45.1 | 46.7 | 48.3 | 50.8 | 52.2 | 54.7 | 57.1 |
| Households & institutions..... | 7.5 | 7.9 | 8.2 | 8.7 | 8.8 | 8.8 | 9.1 | 9.2 | 10.1 | 10.6 | 10.9 | 11.4 | 11.7 | 12.2 | 12.4 | 12.9 | 13.2 | 13.6 | 14.0 |
| Government & government enterprises..... | 32.4 | 33.2 | 34.7 | 35.9 | 43.9 | 47.2 | 47.1 | 46.1 | 46.0 | 46.2 | 46.9 | 47.3 | 47.9 | 49.2 | 50.6 | 52.6 | 53.9 | 56.1 | 58.1 |
| General government..... | 28.6 | 28.7 | 30.1 | 31.1 | 38.8 | 41.8 | 41.7 | 40.9 | 40.7 | 41.3 | 41.9 | 42.1 | 42.5 | 43.7 | 44.8 | 46.9 | 47.8 | 49.2 | 50.9 |
| Rest of the world..... | 1.1 | 1.2 | 1.2 | 1.3 | 1.2 | 1.2 | 1.3 | 1.6 | 1.8 | 2.0 | 2.1 | 2.0 | 2.2 | 2.3 | 2.9 | 3.4 | 3.4 | 3.9 | 4.1 |
| Residual..... | -4.6 | -4.8 | -2.2 | .1 | .1 | 1.1 | 1.0 | .2 | -2.2 | -2.9 | -2.6 | 1.6 | -0.9 | -0.7 | .1 | .9 | .1 | -1.0 | -2.8 |

Note: Detail may not add to totals because of rounding and the omission of data for industries included in the major industry category.

Source: U.S. Department of Commerce, Office of Business Economics.

Table 3.—Indexes of Gross Product in Constant (1958) Dollars by Industry: 1947-65

(Index numbers, 1958=100)

| Industry | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| All industries, total (GNP) | 69.3 | 72.4 | 72.5 | 79.4 | 85.7 | 88.3 | 92.3 | 91.0 | 97.9 | 99.7 | 101.1 | 100.0 | 106.4 | 109.0 | 111.2 | 118.5 | 123.2 | 129.7 | 137.3 |
| Agriculture, forestry, & fisheries..... | 81.3 | 90.6 | 88.1 | 92.4 | 88.4 | 91.5 | 96.1 | 98.2 | 100.4 | 99.9 | 97.4 | 100.0 | 101.1 | 104.9 | 106.2 | 105.8 | 109.2 | 105.8 | 113.8 |
| Farms..... | 81.3 | 91.0 | 88.4 | 92.9 | 88.2 | 91.2 | 95.9 | 97.9 | 100.4 | 99.9 | 97.3 | 100.0 | 101.2 | 105.0 | 106.4 | 105.8 | 109.3 | 105.8 | 113.9 |
| Mining..... | 82.4 | 86.9 | 77.5 | 86.4 | 95.0 | 94.3 | 97.5 | 94.3 | 103.9 | 109.7 | 109.7 | 100.0 | 104.0 | 106.4 | 107.3 | 109.9 | 112.8 | 116.4 | 119.6 |
| Contract construction..... | 62.3 | 68.2 | 70.9 | 78.3 | 88.2 | 88.7 | 91.4 | 93.4 | 100.4 | 105.6 | 102.2 | 100.0 | 106.6 | 105.1 | 103.5 | 104.9 | 105.9 | 109.8 | 112.0 |
| Manufacturing..... | 74.2 | 77.8 | 73.5 | 85.3 | 93.9 | 96.0 | 104.0 | 96.6 | 108.0 | 108.4 | 108.8 | 100.0 | 112.4 | 113.9 | 113.5 | 125.0 | 131.3 | 140.4 | 152.6 |
| Nondurable goods industries..... | 73.0 | 76.4 | 74.8 | 82.8 | 87.4 | 87.4 | 91.5 | 89.3 | 97.8 | 101.1 | 101.7 | 100.0 | 109.2 | 110.9 | 112.3 | 119.6 | 123.7 | 132.0 | 139.0 |
| Durable goods industries..... | 75.2 | 78.9 | 72.5 | 87.3 | 99.0 | 102.6 | 113.7 | 102.2 | 115.9 | 114.1 | 114.3 | 100.0 | 114.8 | 116.3 | 114.5 | 129.2 | 137.3 | 146.9 | 163.2 |
| Transportation..... | 100.6 | 98.7 | 87.1 | 94.2 | 103.6 | 101.0 | 101.2 | 100.2 | 105.0 | 108.7 | 107.5 | 100.0 | 106.1 | 107.4 | 107.4 | 113.5 | 120.2 | 126.2 | 132.7 |
| Railroads..... | 126.7 | 124.0 | 103.4 | 112.5 | 125.6 | 120.2 | 117.6 | 106.1 | 117.1 | 119.1 | 112.3 | 100.0 | 105.2 | 103.8 | 102.9 | 108.6 | 114.9 | 121.6 | 126.7 |
| Motor freight & warehousing..... | 48.7 | 53.1 | 54.0 | 67.6 | 71.5 | 73.6 | 80.7 | 80.8 | 91.9 | 97.0 | 100.6 | 100.0 | 109.9 | 112.7 | 116.3 | 124.4 | 132.1 | 135.0 | 142.8 |
| Communication..... | 46.0 | 53.1 | 55.8 | 58.6 | 65.6 | 69.1 | 75.2 | 76.8 | 84.2 | 89.9 | 96.6 | 100.0 | 107.1 | 113.4 | 119.8 | 129.5 | 139.4 | 149.4 | 161.6 |
| Telephone & telegraph..... | 47.0 | 54.7 | 57.6 | 60.2 | 66.7 | 70.2 | 75.9 | 77.0 | 83.9 | 90.1 | 96.4 | 100.0 | 107.9 | 114.0 | 121.2 | 131.2 | 141.7 | 152.9 | 166.0 |
| Electric, gas, & sanitary services..... | 40.7 | 46.8 | 51.4 | 55.4 | 63.5 | 68.0 | 72.8 | 80.0 | 84.9 | 90.9 | 96.0 | 100.0 | 108.0 | 115.4 | 120.6 | 127.3 | 134.5 | 143.9 | 150.4 |
| Wholesale & retail trade..... | 70.1 | 72.2 | 73.5 | 80.3 | 81.7 | 83.8 | 86.4 | 87.2 | 95.4 | 98.3 | 100.0 | 100.0 | 107.6 | 109.5 | 111.2 | 118.4 | 123.6 | 131.6 | 140.5 |
| Wholesale trade..... | 66.6 | 69.1 | 68.6 | 74.7 | 78.3 | 80.0 | 81.7 | 82.4 | 92.3 | 98.6 | 100.0 | 100.0 | 106.6 | 112.7 | 117.8 | 125.2 | 131.8 | 141.2 | 151.5 |
| Retail trade..... | 72.4 | 74.2 | 76.7 | 84.0 | 83.9 | 86.2 | 89.4 | 90.2 | 97.3 | 99.2 | 100.9 | 100.0 | 106.3 | 107.5 | 107.0 | 114.0 | 118.3 | 125.4 | 133.4 |
| Finance, insurance & real estate..... | 60.1 | 61.6 | 63.9 | 69.2 | 72.6 | 75.5 | 79.0 | 84.2 | 89.0 | 92.6 | 96.4 | 100.0 | 103.7 | 108.3 | 113.4 | 120.3 | 125.6 | 132.1 | 139.2 |
| Finance & insurance..... | 71.6 | 69.2 | 71.6 | 75.5 | 78.6 | 81.0 | 83.7 | 90.3 | 93.4 | 97.3 | 98.7 | 100.0 | 100.0 | 104.5 | 107.9 | 113.6 | 115.0 | 119.0 | 123.3 |
| Services..... | 71.3 | 74.4 | 74.7 | 77.1 | 79.2 | 80.4 | 82.3 | 82.5 | 89.0 | 93.6 | 97.5 | 100.0 | 105.1 | 108.7 | 112.5 | 118.2 | 121.7 | 127.5 | 132.9 |
| Households & institutions..... | 65.2 | 68.9 | 71.3 | 75.6 | 77.2 | 76.9 | 79.5 | 80.3 | 88.3 | 92.7 | 95.5 | 100.0 | 102.7 | 106.3 | 108.8 | 112.7 | 115.7 | 119.1 | 122.0 |
| Government & government enterprises..... | 68.6 | 70.3 | 73.4 | 75.9 | 92.8 | 99.9 | 99.7 | 97.5 | 97.2 | 97.7 | 99.3 | 100.0 | 101.3 | 104.0 | 107.0 | 111.3 | 114.0 | 118.9 | 122.9 |
| General government..... | 67.8 | 68.1 | 71.4 | 73.9 | 92.2 | 99.3 | 99.0 | 97.0 | 96.7 | 98.0 | 99.6 | 100.0 | 101.0 | 103.8 | 106.4 | 111.3 | 113.5 | 116.8 | 120.8 |
| Rest of the world..... | 52.7 | 57.7 | 61.2 | 63.6 | 59.2 | 60.0 | 63.8 | 77.4 | 86.4 | 98.4 | 103.2 | 100.0 | 107.5 | 114.7 | 145.2 | 165.2 | 167.2 | 193.8 | 204.3 |

NOTE: Indexes are based on unrounded data and therefore may differ from ones computed from published figures.

Source: U.S. Department of Commerce, Office of Business Economics.

ties purchased. Thus, with the lengthening of the average haul or with the purchase of more kilowatt-hours of electricity per household or business, the new series show larger price increases and smaller increases in real product than the superseded series.

Methods for measuring price changes were also modified for contract construction and for finance and insurance.

Manufacturing output: OBE vs. FRB

Annual estimates of real product originating in manufacturing industries have been compared with the output measures for these industries currently published by the Federal Reserve Board. Although the two series differ statistically and conceptually, the broad pattern of manufacturing output reflected by them has been similar during the postwar period. As summarized in table C, both the OBE and the FRB indexes exhibit a sharp rate of increase from 1947 to 1953, a slower rate of gain until 1960, and rapid gains since 1960. However, for the period 1953-60, the FRB index for manufacturing increased more rapidly than the gross product index.

The FRB indexes for an industry are based on measures of total output (before deduction of intermediate purchases); these are aggregated by using as weights Census value added for a base period. In calculating OBE's measures of real product, intermediate purchases in constant prices are deducted from total output for each year in constant prices. Trends in total output will not be the same as trends in real product if the material requirements per unit of output vary over time. Such variations may occur for any number of reasons, including changes in technology, in the degree of integration of production processes, or in the product mix of the industry's output (e.g., shifts from products with low value added to high value added per unit of output).

There are also other differences between the two measures. The currently published FRB indexes are combined with weights that embody 1957 price relationships for post-1952 data and 1947 price relationships for the years 1947-52, while the OBE indexes use 1958 prices throughout. FRB weights are based on Census value added, while OBE weights are gross product originating. The FRB

uses both physical quantity data and deflated value of output data for its annual indexes from 1947 through the mid-1950's. Since then, the indexes are based partly on physical quantity data and partly on man-hours adjusted for estimated productivity change. The OBE relies primarily on the deflation of data pertaining to the value of output and purchases.

Differences in weights assigned to the component industries account for only a portion of the disparities for most years in the FRB and OBE measures of real manufacturing output. The disparities are related primarily to different movements in total and net output and to the different sets of statistics that the two agencies use. A review of the relationship of the two manufacturing series, including discussions at a detailed industry level within manufacturing, will appear in "Comparison of Federal Reserve and OBE Measures of Real Manufacturing Output, 1947-1964"; this will be published in a book containing papers presented at the December 1966 meeting of the Conference on Research in Income and Wealth, sponsored by the National Bureau of Economic Research.

Table 4.—Implicit Price Deflators of Gross Product by Industry: 1947-65

(Index numbers, 1958=100)

| Industry | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| All industries, total (GNP)..... | 74.6 | 79.6 | 79.1 | 80.2 | 85.6 | 87.5 | 88.3 | 89.6 | 90.9 | 94.0 | 97.5 | 100.0 | 101.6 | 103.3 | 104.6 | 105.8 | 107.2 | 108.9 | 110.9 |
| Agriculture, forestry, & fisheries..... | 116.1 | 120.4 | 100.5 | 102.0 | 122.1 | 114.7 | 100.5 | 95.6 | 89.6 | 89.5 | 91.1 | 100.0 | 93.4 | 94.0 | 94.6 | 97.1 | 95.6 | 94.4 | 101.5 |
| Farms..... | 119.1 | 122.9 | 101.8 | 103.0 | 124.5 | 116.5 | 101.5 | 96.0 | 89.6 | 89.2 | 90.9 | 100.0 | 93.1 | 93.6 | 94.1 | 96.2 | 94.6 | 92.6 | 100.0 |
| Mining..... | 66.6 | 86.3 | 84.6 | 86.0 | 86.5 | 86.5 | 87.6 | 92.9 | 95.6 | 98.6 | 99.4 | 100.0 | 95.2 | 97.0 | 96.9 | 95.6 | 94.1 | 92.2 | 94.9 |
| Contract construction..... | 68.6 | 79.1 | 76.2 | 78.2 | 82.1 | 88.3 | 88.0 | 86.6 | 86.6 | 91.7 | 98.8 | 100.0 | 101.2 | 104.4 | 109.3 | 114.6 | 120.4 | 126.3 | 132.4 |
| Manufacturing..... | 72.9 | 77.6 | 79.2 | 79.4 | 84.9 | 86.7 | 87.1 | 88.9 | 90.5 | 94.6 | 97.6 | 100.0 | 101.6 | 102.5 | 102.7 | 102.7 | 102.8 | 103.6 | 104.2 |
| Nondurable goods industries..... | 84.4 | 88.7 | 86.4 | 85.0 | 91.7 | 93.2 | 93.5 | 94.3 | 95.2 | 97.4 | 97.8 | 100.0 | 101.6 | 103.3 | 103.8 | 103.4 | 104.2 | 104.3 | 106.2 |
| Durable goods industries..... | 64.2 | 69.3 | 73.4 | 75.2 | 80.2 | 82.3 | 83.1 | 85.3 | 87.4 | 92.6 | 97.5 | 100.0 | 101.6 | 101.8 | 101.8 | 102.2 | 101.9 | 103.0 | 102.9 |
| Transportation..... | 64.5 | 73.1 | 79.4 | 80.8 | 83.0 | 88.9 | 91.7 | 86.5 | 90.4 | 93.1 | 97.3 | 100.0 | 99.3 | 99.9 | 100.8 | 100.9 | 99.8 | 101.2 | 102.5 |
| Railroads..... | 68.7 | 79.3 | 86.2 | 87.3 | 86.8 | 93.5 | 95.0 | 92.2 | 90.6 | 93.5 | 98.4 | 100.0 | 94.7 | 92.9 | 90.9 | 88.9 | 85.7 | 83.8 | 84.0 |
| Motor freight & warehousing..... | 78.4 | 83.2 | 84.7 | 81.0 | 83.6 | 90.8 | 92.7 | 94.2 | 93.7 | 96.5 | 99.2 | 100.0 | 101.5 | 102.0 | 101.8 | 103.5 | 103.1 | 107.6 | 109.9 |
| Communication..... | 76.2 | 79.9 | 82.7 | 87.6 | 89.2 | 92.1 | 94.6 | 95.1 | 95.0 | 96.6 | 97.6 | 100.0 | 102.4 | 103.5 | 103.5 | 104.0 | 104.3 | 104.6 | 102.9 |
| Telephone & telegraph..... | 76.3 | 79.7 | 82.4 | 87.3 | 89.2 | 92.1 | 95.2 | 95.4 | 95.0 | 96.1 | 97.6 | 100.0 | 101.7 | 102.6 | 102.9 | 102.7 | 102.7 | 102.7 | 100.6 |
| Electric, gas, & sanitary services..... | 86.7 | 85.1 | 88.0 | 89.0 | 89.1 | 91.0 | 92.6 | 93.7 | 95.8 | 96.7 | 97.5 | 100.0 | 101.1 | 102.9 | 103.6 | 103.8 | 103.4 | 102.5 | 103.0 |
| Wholesale & retail trade..... | 82.4 | 89.2 | 86.9 | 85.0 | 91.9 | 93.0 | 92.1 | 92.9 | 92.4 | 95.3 | 98.3 | 100.0 | 101.5 | 102.4 | 104.1 | 104.2 | 104.7 | 106.0 | 105.6 |
| Wholesale trade..... | 79.3 | 85.3 | 82.5 | 85.5 | 92.6 | 91.5 | 91.2 | 91.5 | 92.6 | 96.4 | 99.3 | 100.0 | 100.7 | 100.7 | 100.4 | 100.1 | 100.2 | 100.3 | 100.5 |
| Retail trade..... | 84.2 | 91.5 | 89.4 | 84.6 | 91.5 | 93.9 | 92.6 | 93.8 | 92.3 | 94.7 | 97.7 | 100.0 | 102.0 | 103.5 | 106.7 | 107.1 | 107.9 | 110.2 | 109.2 |
| Finance, insurance & real estate..... | 63.8 | 69.9 | 73.2 | 74.9 | 78.8 | 82.9 | 87.4 | 89.6 | 91.3 | 93.3 | 96.3 | 100.0 | 103.4 | 105.3 | 106.6 | 107.0 | 108.8 | 110.8 | 112.3 |
| Finance & insurance..... | 50.3 | 59.9 | 65.2 | 65.4 | 69.0 | 75.2 | 82.0 | 83.6 | 85.2 | 87.0 | 92.0 | 100.0 | 109.3 | 112.4 | 115.0 | 111.6 | 114.5 | 117.4 | 119.8 |
| Services..... | 66.8 | 69.6 | 71.5 | 73.5 | 77.3 | 81.0 | 84.6 | 87.6 | 90.3 | 94.2 | 97.5 | 100.0 | 103.5 | 106.8 | 109.4 | 112.2 | 116.7 | 121.0 | 124.3 |
| Households & institutions..... | 68.1 | 71.0 | 72.6 | 74.4 | 78.1 | 82.0 | 85.4 | 87.9 | 89.8 | 92.4 | 96.2 | 100.0 | 104.0 | 108.8 | 112.3 | 116.2 | 120.9 | 126.7 | 131.4 |
| Government & government enterprises..... | 59.3 | 60.8 | 64.4 | 66.1 | 69.5 | 74.5 | 77.0 | 79.9 | 84.0 | 88.2 | 93.4 | 100.0 | 104.7 | 109.2 | 112.7 | 116.8 | 122.4 | 126.8 | 132.5 |
| General government..... | 58.5 | 60.8 | 64.7 | 67.1 | 70.5 | 74.4 | 76.6 | 79.5 | 84.0 | 88.7 | 93.3 | 100.0 | 104.2 | 108.6 | 113.6 | 116.6 | 121.5 | 128.1 | 133.3 |
| Rest of the world..... | | | | | | | | | | | | | | | | | | | |

NOTE: Indexes are based on unrounded data and therefore may differ from ones computed from published figures.

Source: U.S. Department of Commerce, Office of Business Economics.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954-64 for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964 | 1965 | 1966 | 1964 | | | | 1965 | | | | 1966 | | | | 1967 |
|---|--|------|------|------|----|-----|----|------|----|-----|----|------|----|-----|----|----------------|
| | Annual total | | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I ^p |
| | Seasonally adjusted quarterly totals at annual rates | | | | | | | | | | | | | | | |

GENERAL BUSINESS INDICATORS—Quarterly Series

| NATIONAL INCOME AND PRODUCT† | 1964 | 1965 | 1966 | 1964 | 1965 | 1966 | 1964 | 1965 | 1966 | 1964 | 1965 | 1966 | 1964 | 1965 | 1966 | 1967 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product, total†.....bil. \$.. | 631.7 | 681.2 | 739.6 | 616.8 | 627.7 | 637.9 | 644.2 | 660.8 | 672.9 | 686.5 | 704.4 | 721.2 | 732.3 | 745.3 | 759.3 | 764.3 |
| Personal consumption expenditures, total.....do.... | 401.4 | 431.5 | 464.9 | 391.1 | 398.0 | 407.5 | 408.8 | 418.9 | 426.8 | 435.0 | 445.2 | 455.6 | 460.1 | 469.9 | 474.1 | 482.2 |
| Durable goods, total ♀.....do.... | 59.4 | 66.1 | 69.3 | 57.6 | 59.8 | 61.1 | 58.9 | 65.1 | 64.4 | 66.7 | 68.0 | 70.3 | 67.1 | 70.2 | 69.6 | 68.1 |
| Automobiles and parts.....do.... | 25.8 | 29.8 | 30.0 | 25.3 | 26.0 | 27.1 | 24.6 | 30.1 | 29.2 | 30.2 | 29.9 | 31.4 | 28.5 | 30.1 | 29.8 | 27.6 |
| Furniture and household equipment.....do.... | 25.1 | 27.1 | 30.1 | 24.1 | 25.4 | 25.3 | 25.7 | 26.0 | 26.2 | 27.3 | 28.8 | 29.6 | 29.2 | 30.7 | 30.7 | 31.1 |
| Nondurable goods, total ♀.....do.... | 178.9 | 190.6 | 206.2 | 174.9 | 176.5 | 181.7 | 182.4 | 184.5 | 189.4 | 191.4 | 197.0 | 201.9 | 205.6 | 208.1 | 209.2 | 214.7 |
| Clothing and shoes.....do.... | 33.6 | 35.9 | 40.3 | 32.8 | 32.7 | 34.3 | 34.4 | 34.6 | 35.6 | 36.0 | 37.5 | 39.4 | 39.7 | 41.1 | 40.8 | 42.6 |
| Food and beverages.....do.... | 92.8 | 98.4 | 104.8 | 90.7 | 92.1 | 93.9 | 94.4 | 95.4 | 98.7 | 98.7 | 101.6 | 103.3 | 104.8 | 105.5 | 105.4 | 107.4 |
| Gasoline and oil.....do.... | 14.1 | 15.1 | 16.1 | 13.9 | 13.9 | 14.2 | 14.4 | 14.4 | 15.2 | 15.3 | 15.7 | 15.8 | 16.1 | 16.1 | 16.6 | 17.1 |
| Services, total ♀.....do.... | 163.1 | 174.8 | 189.4 | 158.7 | 161.6 | 164.7 | 167.5 | 169.3 | 173.0 | 176.9 | 180.2 | 183.4 | 187.4 | 191.5 | 195.3 | 199.3 |
| Household operation.....do.... | 24.3 | 25.6 | 27.2 | 23.8 | 24.2 | 24.7 | 24.7 | 24.7 | 25.4 | 26.0 | 26.3 | 26.5 | 27.1 | 27.6 | 27.7 | 27.8 |
| Housing.....do.... | 59.2 | 63.2 | 67.7 | 57.7 | 58.7 | 59.6 | 60.7 | 61.6 | 62.7 | 63.6 | 64.7 | 66.0 | 67.1 | 68.2 | 69.5 | 70.6 |
| Transportation.....do.... | 11.8 | 12.8 | 14.0 | 11.7 | 11.7 | 11.9 | 12.1 | 12.2 | 12.7 | 13.0 | 13.4 | 13.5 | 13.9 | 14.2 | 14.5 | 14.9 |
| Gross private domestic investment, total.....do.... | 93.0 | 106.6 | 117.0 | 90.2 | 91.8 | 92.5 | 97.4 | 103.8 | 103.7 | 106.7 | 111.9 | 114.5 | 118.5 | 115.0 | 120.0 | 109.0 |
| Fixed investment.....do.... | 88.3 | 97.5 | 105.1 | 86.6 | 87.6 | 88.9 | 90.0 | 94.4 | 96.0 | 98.0 | 101.5 | 105.6 | 106.2 | 105.1 | 103.5 | 103.5 |
| Nonresidential.....do.... | 60.7 | 69.7 | 79.3 | 58.1 | 59.7 | 61.7 | 63.3 | 66.7 | 67.9 | 70.2 | 73.9 | 77.0 | 78.2 | 80.3 | 81.6 | 81.6 |
| Structures.....do.... | 21.0 | 24.9 | 27.8 | 20.3 | 20.9 | 21.0 | 21.8 | 23.6 | 24.6 | 24.4 | 26.8 | 28.5 | 27.9 | 27.7 | 27.3 | 28.7 |
| Producers' durable equipment.....do.... | 39.7 | 44.8 | 51.4 | 37.9 | 38.8 | 40.7 | 41.4 | 43.1 | 43.3 | 45.8 | 47.1 | 48.5 | 50.3 | 52.6 | 54.4 | 52.9 |
| Residential structures.....do.... | 27.6 | 27.8 | 25.8 | 28.5 | 27.9 | 27.2 | 26.7 | 27.7 | 27.8 | 27.6 | 28.6 | 28.0 | 28.0 | 24.8 | 21.9 | 21.9 |
| Nonfarm.....do.... | 27.0 | 27.2 | 25.3 | 27.9 | 27.3 | 26.6 | 26.2 | 27.2 | 27.5 | 27.3 | 27.0 | 28.0 | 27.4 | 24.3 | 21.3 | 21.3 |
| Change in business inventories.....do.... | 4.7 | 9.1 | 11.9 | 3.5 | 4.2 | 3.6 | 7.4 | 9.5 | 7.6 | 8.7 | 10.4 | 8.9 | 12.3 | 9.9 | 16.4 | 5.5 |
| Nonfarm.....do.... | 5.3 | 8.1 | 12.2 | 3.6 | 5.1 | 4.6 | 7.9 | 9.4 | 6.7 | 7.2 | 9.0 | 8.5 | 12.1 | 10.4 | 17.6 | 5.8 |
| Net exports of goods and services.....do.... | 8.5 | 7.0 | 4.8 | 9.0 | 7.9 | 8.4 | 8.6 | 6.4 | 8.2 | 7.1 | 6.1 | 6.0 | 4.7 | 4.2 | 4.1 | 4.9 |
| Exports.....do.... | 37.0 | 39.0 | 42.7 | 36.4 | 36.0 | 37.2 | 38.1 | 35.1 | 40.5 | 40.1 | 40.3 | 41.7 | 41.9 | 43.4 | 43.6 | 45.1 |
| Imports.....do.... | 28.5 | 32.0 | 37.9 | 27.4 | 28.1 | 28.8 | 29.6 | 28.7 | 32.3 | 33.0 | 34.2 | 35.6 | 37.3 | 39.2 | 39.5 | 40.2 |
| Govt. purchases of goods and services, total.....do.... | 128.9 | 136.2 | 153.0 | 126.5 | 130.1 | 129.5 | 129.4 | 131.6 | 134.3 | 137.7 | 141.2 | 145.0 | 149.0 | 156.2 | 161.1 | 168.2 |
| Federal.....do.... | 65.2 | 66.8 | 76.9 | 64.9 | 66.6 | 65.1 | 64.1 | 64.4 | 65.6 | 67.5 | 69.8 | 71.9 | 74.0 | 79.0 | 81.7 | 86.2 |
| National defense.....do.... | 50.0 | 50.1 | 60.0 | 50.1 | 51.6 | 49.8 | 48.5 | 48.2 | 49.1 | 50.7 | 52.5 | 54.6 | 57.1 | 62.0 | 65.5 | 68.8 |
| State and local.....do.... | 63.7 | 69.4 | 76.2 | 61.6 | 63.4 | 64.4 | 65.3 | 67.3 | 68.7 | 70.2 | 71.4 | 73.1 | 75.0 | 77.2 | 79.4 | 82.0 |
| By major type of product:† | | | | | | | | | | | | | | | | |
| Final sales, total.....do.... | 627.0 | 672.1 | 727.7 | 613.3 | 623.5 | 634.4 | 636.8 | 651.4 | 665.3 | 677.8 | 694.0 | 712.3 | 720.0 | 735.4 | 742.9 | 758.8 |
| Goods, total.....do.... | 313.6 | 335.7 | 365.3 | 307.1 | 311.4 | 318.8 | 316.9 | 324.3 | 331.2 | 338.8 | 348.4 | 357.0 | 359.3 | 369.7 | 374.2 | ----- |
| Durable goods.....do.... | 122.2 | 132.2 | 145.9 | 119.6 | 122.4 | 125.0 | 122.0 | 127.7 | 128.8 | 134.3 | 137.9 | 141.8 | 140.6 | 148.7 | 151.7 | ----- |
| Nondurable goods.....do.... | 191.3 | 203.5 | 219.5 | 187.5 | 189.0 | 193.8 | 195.0 | 196.6 | 202.4 | 204.4 | 210.5 | 215.2 | 218.7 | 221.0 | 222.5 | ----- |
| Services.....do.... | 244.5 | 262.0 | 285.9 | 237.3 | 242.7 | 247.1 | 251.1 | 254.3 | 259.8 | 265.1 | 268.8 | 275.5 | 282.1 | 289.9 | 296.2 | ----- |
| Structures.....do.... | 68.9 | 74.5 | 76.6 | 68.8 | 69.4 | 68.5 | 68.8 | 72.7 | 74.3 | 73.9 | 76.9 | 79.8 | 78.6 | 75.8 | 72.5 | ----- |
| Change in business inventories.....do.... | 4.7 | 9.1 | 11.9 | 3.5 | 4.2 | 3.6 | 7.4 | 9.5 | 7.6 | 8.7 | 10.4 | 8.9 | 12.3 | 9.9 | 16.4 | 5.5 |
| Durable goods.....do.... | 3.3 | 6.3 | 9.0 | 2.3 | 3.6 | 2.8 | 4.4 | 7.4 | 6.4 | 6.7 | 4.7 | 5.8 | 9.0 | 9.5 | 11.9 | ----- |
| Nondurable goods.....do.... | 1.4 | 2.7 | 2.9 | 1.2 | 0.6 | 0.8 | 2.9 | 2.1 | 1.2 | 2.1 | 5.7 | 3.1 | 3.3 | 0.4 | 4.6 | ----- |
| GNP in constant (1958) dollars | | | | | | | | | | | | | | | | |
| Gross national product, total†.....bil. \$.. | 580.0 | 614.4 | 647.8 | 569.7 | 578.1 | 585.0 | 587.2 | 600.3 | 607.8 | 618.2 | 631.2 | 640.5 | 643.5 | 649.9 | 657.2 | 657.2 |
| Personal consumption expenditures, total.....do.... | 373.8 | 396.2 | 415.5 | 365.7 | 371.0 | 379.5 | 378.9 | 387.1 | 392.2 | 398.9 | 406.5 | 412.8 | 412.2 | 418.3 | 418.5 | ----- |
| Durable goods.....do.... | 59.1 | 66.4 | 70.7 | 57.2 | 59.5 | 60.9 | 58.8 | 64.8 | 64.2 | 67.2 | 69.2 | 72.2 | 68.5 | 71.6 | 70.6 | ----- |
| Nondurable goods.....do.... | 170.5 | 178.2 | 186.0 | 167.2 | 168.4 | 173.3 | 173.1 | 174.2 | 177.6 | 178.5 | 182.5 | 184.1 | 185.8 | 187.1 | 187.1 | ----- |
| Services.....do.... | 144.2 | 151.6 | 158.7 | 141.2 | 143.1 | 145.3 | 146.9 | 148.1 | 150.4 | 153.1 | 154.8 | 156.5 | 157.9 | 159.6 | 160.8 | ----- |
| Gross private domestic investment, total.....do.... | 86.5 | 97.8 | 104.7 | 84.6 | 85.6 | 85.7 | 90.2 | 95.9 | 95.3 | 97.9 | 102.2 | 103.5 | 106.3 | 102.5 | 106.4 | ----- |
| Fixed investment.....do.... | 81.9 | 89.0 | 93.6 | 81.2 | 81.6 | 82.2 | 82.8 | 86.6 | 88.0 | 89.4 | 91.9 | 95.0 | 94.7 | 93.5 | 91.2 | ----- |
| Nonresidential.....do.... | 57.4 | 64.9 | 72.1 | 55.5 | 56.6 | 58.2 | 59.2 | 62.3 | 63.4 | 65.5 | 68.4 | 70.8 | 71.3 | 73.0 | 73.3 | ----- |
| Residential structures.....do.... | 24.6 | 24.1 | 21.5 | 25.7 | 24.9 | 24.1 | 23.6 | 24.4 | 24.5 | 23.9 | 23.5 | 24.3 | 23.4 | 20.5 | 17.9 | ----- |
| Change in business inventories.....do.... | 4.6 | 8.8 | 11.1 | 3.5 | 4.0 | 3.5 | 7.4 | 9.3 | 7.3 | 8.5 | 10.2 | 8.5 | 11.6 | 9.1 | 15.2 | ----- |
| Net exports of goods and services.....do.... | 8.5 | 6.3 | 4.7 | 9.2 | 8.2 | 8.4 | 8.0 | 5.7 | 7.1 | 6.4 | 6.0 | 5.9 | 4.6 | 4.2 | 4.1 | ----- |
| Govt. purchases of goods and services, total.....do.... | 111.3 | 114.1 | 123.2 | 110.3 | 113.3 | 111.3 | 110.1 | 111.5 | 113.2 | 115.0 | 116.6 | 118.3 | 120.4 | 124.9 | 128.3 | ----- |
| Federal.....do.... | 57.8 | 57.8 | 64.0 | 58.2 | 59.7 | 57.4 | 56.1 | 56.2 | 57.3 | 58.3 | 59.3 | 60.4 | 61.9 | 65.5 | 67.6 | ----- |
| State and local.....do.... | 53.4 | 56.3 | 59.1 | 52.0 | 53.6 | 53.9 | 54.0 | 55.3 | 55.9 | 56.7 | 57.3 | 57.9 | 58.5 | 59.4 | 60.7 | ----- |

† Revised. ♀ Preliminary. † Revised series. Estimates of national income and product and personal income have been revised (see p. 11 ff. of the July 1966 issue of the SURVEY); revisions prior to May 1965 for personal income appear on p. 18 ff. of the July 1966 issue of the SURVEY. ♀ Includes data not shown separately.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1964 | 1965 | 1966 | 1964 | | | 1965 | | | | 1966 | | | | 1967 | |
|---|--------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------|--------|
| | Annual total | | | II | III | IV | I | II | III | IV | I | II | III | IV | I ^p | II |
| GENERAL BUSINESS INDICATORS—Quarterly Series—Continued | | | | | | | | | | | | | | | | |
| NATIONAL INCOME AND PRODUCT—Con. | | | | | | | | | | | | | | | | |
| <i>Quarterly Data Seasonally Adjusted at Annual Rates</i> | | | | | | | | | | | | | | | | |
| National income, total..... | 517.3 | 559.0 | 610.1 | 513.7 | 522.9 | 528.5 | 543.3 | 552.2 | 562.7 | 577.8 | 595.7 | 604.1 | 613.8 | 626.7 | | |
| Compensation of employees, total..... | 365.7 | 392.9 | 433.3 | 362.2 | 369.8 | 375.3 | 381.7 | 387.8 | 395.6 | 406.5 | 419.6 | 427.9 | 438.3 | 447.5 | 456.1 | |
| Wages and salaries, total..... | 333.6 | 358.4 | 392.3 | 330.6 | 337.4 | 342.2 | 348.2 | 353.7 | 360.8 | 370.8 | 380.0 | 387.4 | 396.7 | 405.0 | 411.8 | |
| Private..... | 269.3 | 289.1 | 314.8 | 267.1 | 272.3 | 275.9 | 281.2 | 285.8 | 291.1 | 298.5 | 305.9 | 311.5 | 318.0 | 323.9 | 328.3 | |
| Military..... | 11.7 | 12.1 | 14.6 | 11.6 | 11.7 | 11.9 | 11.8 | 11.7 | 12.0 | 13.0 | 13.6 | 14.1 | 15.0 | 15.8 | 16.3 | |
| Government civilian..... | 52.6 | 57.1 | 62.8 | 51.9 | 53.4 | 54.3 | 55.2 | 56.3 | 57.7 | 59.3 | 60.4 | 61.8 | 63.7 | 65.2 | 67.1 | |
| Supplements to wages and salaries..... | 32.0 | 34.5 | 41.0 | 31.7 | 32.4 | 33.1 | 33.5 | 34.1 | 34.8 | 35.7 | 36.6 | 40.5 | 41.5 | 42.5 | 44.3 | |
| Proprietors' income, total..... | 51.9 | 55.7 | 57.8 | 52.2 | 51.9 | 52.2 | 53.3 | 55.9 | 56.7 | 57.1 | 58.4 | 57.9 | 57.3 | 57.5 | 57.4 | |
| Business and professional..... | 39.9 | 40.7 | 41.8 | 39.9 | 40.3 | 40.3 | 40.5 | 40.4 | 40.7 | 41.1 | 41.4 | 41.6 | 41.9 | 42.3 | 42.6 | |
| Farm..... | 12.0 | 15.1 | 16.0 | 12.2 | 11.7 | 11.9 | 12.9 | 15.5 | 16.0 | 16.0 | 17.0 | 16.3 | 15.4 | 15.2 | 14.8 | |
| Rental income of persons..... | 17.7 | 18.3 | 18.9 | 17.6 | 17.8 | 17.9 | 18.1 | 18.3 | 18.4 | 18.5 | 18.7 | 18.8 | 18.9 | 19.1 | 19.3 | |
| Corporate profits and inventory valuation adjustment, total..... | 66.6 | 74.2 | 80.2 | 66.5 | 67.8 | 66.8 | 73.2 | 72.7 | 74.0 | 76.9 | 80.0 | 79.9 | 79.1 | 81.7 | | |
| By broad industry groups: | | | | | | | | | | | | | | | | |
| Financial institutions..... | 8.4 | 8.9 | 10.0 | 8.5 | 8.4 | 8.6 | 8.5 | 8.7 | 8.9 | 9.5 | 9.4 | 9.8 | 10.1 | 10.5 | | |
| Nonfinancial corporations, total..... | 58.2 | 65.3 | 70.2 | 58.1 | 59.3 | 58.2 | 64.6 | 64.0 | 65.0 | 67.5 | 70.6 | 70.0 | 69.0 | 71.2 | | |
| Manufacturing, total..... | 32.4 | 37.8 | 41.0 | 32.4 | 33.0 | 32.2 | 37.4 | 36.7 | 37.4 | 39.6 | 41.9 | 40.6 | 39.5 | 42.0 | | |
| Nondurable goods industries..... | 14.5 | 15.7 | 17.3 | 14.6 | 14.6 | 14.7 | 15.5 | 15.5 | 15.5 | 16.4 | 17.2 | 17.2 | 17.0 | 17.6 | | |
| Durable goods industries..... | 17.9 | 22.1 | 23.8 | 17.7 | 18.4 | 17.5 | 21.9 | 21.2 | 21.9 | 23.2 | 24.7 | 23.4 | 22.5 | 24.4 | | |
| Transportation, communication, and public utilities..... | 10.4 | 11.1 | 11.9 | 10.2 | 10.6 | 10.5 | 10.7 | 10.9 | 11.2 | 11.5 | 11.3 | 12.0 | 12.2 | 12.1 | | |
| All other industries..... | 15.4 | 16.4 | 17.2 | 15.5 | 15.7 | 15.5 | 16.5 | 16.4 | 16.4 | 16.4 | 17.4 | 17.4 | 17.2 | 17.0 | | |
| Corporate profits before tax, total..... | 67.0 | 75.7 | 82.3 | 66.8 | 67.8 | 67.7 | 74.5 | 74.5 | 75.0 | 78.7 | 82.7 | 82.8 | 81.9 | 81.8 | | |
| Corporate profits tax liability..... | 28.4 | 31.2 | 33.9 | 28.3 | 28.7 | 28.6 | 30.7 | 30.7 | 30.9 | 32.4 | 34.1 | 34.1 | 33.7 | 33.7 | | |
| Corporate profits after tax..... | 38.7 | 44.5 | 48.4 | 38.5 | 39.1 | 39.0 | 43.8 | 43.8 | 44.1 | 46.3 | 48.7 | 48.7 | 48.2 | 48.1 | | |
| Dividends..... | 17.3 | 19.2 | 20.9 | 17.3 | 17.4 | 17.7 | 18.1 | 18.8 | 19.5 | 20.2 | 20.9 | 21.1 | 21.1 | 20.7 | 21.5 | |
| Undistributed profits..... | 21.3 | 25.3 | 27.4 | 21.3 | 21.7 | 21.4 | 25.7 | 25.0 | 24.6 | 26.1 | 27.8 | 27.6 | 27.1 | 27.4 | | |
| Inventory valuation adjustment..... | -4 | -1.5 | -2.1 | -3 | 0 | -9 | -1.3 | -1.8 | -1.0 | -1.8 | -2.8 | -2.9 | -2.8 | 0 | -6 | |
| Net interest..... | 15.5 | 17.8 | 20.0 | 15.1 | 15.7 | 16.3 | 16.9 | 17.5 | 18.1 | 18.7 | 19.1 | 19.6 | 20.2 | 21.0 | 21.6 | |
| DISPOSITION OF PERSONAL INCOME† | | | | | | | | | | | | | | | | |
| <i>Quarterly Data Seasonally Adjusted at Annual Rates</i> | | | | | | | | | | | | | | | | |
| Personal income, total..... | 496.0 | 535.1 | 580.4 | 492.0 | 500.3 | 507.5 | 518.0 | 527.6 | 541.9 | 552.8 | 564.6 | 573.5 | 585.2 | 598.3 | 610.1 | |
| Less: Personal tax and nontax payments..... | 59.4 | 66.0 | 75.1 | 56.9 | 59.1 | 60.9 | 64.9 | 66.6 | 65.7 | 66.7 | 69.5 | 73.6 | 77.4 | 79.8 | 81.2 | |
| Equals: Disposable personal income..... | 436.6 | 469.1 | 505.3 | 435.1 | 441.2 | 446.6 | 453.2 | 461.0 | 476.2 | 486.1 | 495.1 | 499.9 | 507.8 | 518.4 | 528.9 | |
| Less: Personal outlays..... | 412.1 | 443.4 | 478.3 | 408.5 | 418.4 | 420.0 | 430.3 | 438.6 | 447.1 | 457.6 | 468.4 | 473.3 | 483.3 | 488.0 | 496.4 | |
| Equals: Personal savings..... | 24.5 | 25.7 | 27.0 | 26.6 | 22.8 | 26.6 | 22.8 | 22.4 | 29.0 | 28.5 | 26.7 | 26.6 | 24.5 | 30.4 | 32.5 | |
| NEW PLANT AND EQUIPMENT EXPENDITURES | | | | | | | | | | | | | | | | |
| <i>Unadjusted quarterly or annual totals:</i> | | | | | | | | | | | | | | | | |
| All industries..... | 44.90 | 51.96 | 60.63 | 11.11 | 11.54 | 12.84 | 10.79 | 12.81 | 13.41 | 14.95 | 12.77 | 15.29 | 15.57 | 17.00 | 13.83 | 215.84 |
| Manufacturing..... | 18.58 | 22.45 | 26.99 | 4.53 | 4.67 | 5.59 | 4.54 | 5.47 | 5.73 | 6.72 | 5.61 | 6.78 | 6.84 | 7.75 | 6.06 | 7.00 |
| Durable goods industries..... | 9.43 | 11.40 | 13.99 | 2.30 | 2.37 | 2.83 | 2.25 | 2.76 | 2.91 | 3.48 | 2.87 | 3.51 | 3.54 | 4.07 | 3.16 | 3.60 |
| Nondurable goods industries..... | 9.16 | 11.05 | 13.00 | 2.23 | 2.30 | 2.76 | 2.28 | 2.70 | 2.82 | 3.24 | 2.74 | 3.27 | 3.30 | 3.68 | 2.89 | 3.39 |
| Mining..... | 1.19 | 1.30 | 1.47 | .29 | .30 | .33 | .29 | .33 | .32 | .35 | .33 | .40 | .37 | .38 | .35 | .40 |
| Railroad..... | 1.41 | 1.73 | 1.98 | .36 | .37 | .35 | .39 | .44 | .44 | .46 | .40 | .55 | .48 | .55 | .38 | .37 |
| Transportation, other than rail..... | 2.38 | 2.81 | 3.44 | .63 | .59 | .64 | .58 | .77 | .72 | .73 | .75 | 1.00 | .82 | .86 | .78 | 1.13 |
| Public utilities..... | 6.22 | 6.94 | 8.41 | 1.58 | 1.71 | 1.76 | 1.32 | 1.71 | 1.88 | 2.04 | 1.60 | 2.09 | 2.36 | 2.36 | 1.84 | 2.40 |
| Communication..... | 4.30 | 4.94 | 5.62 | 1.10 | 1.06 | 1.17 | 1.08 | 1.24 | 1.22 | 1.41 | 1.26 | 1.42 | 1.36 | 1.58 | 1.58 | |
| Commercial and other..... | 10.83 | 11.79 | 12.74 | 2.61 | 2.84 | 3.01 | 2.59 | 2.85 | 3.10 | 3.25 | 2.83 | 3.06 | 3.33 | 3.52 | 3.42 | 4.55 |
| Seas. adj. qtrly. totals at annual rates: | | | | | | | | | | | | | | | | |
| All industries..... | 43.50 | 45.65 | 47.75 | 43.50 | 45.65 | 47.75 | 49.00 | 50.35 | 52.75 | 55.35 | 58.00 | 60.10 | 61.25 | 62.80 | 62.60 | 62.25 |
| Manufacturing..... | 17.80 | 18.85 | 20.15 | 17.80 | 18.85 | 20.15 | 20.75 | 21.55 | 23.00 | 24.15 | 25.60 | 26.80 | 27.55 | 27.75 | 27.60 | 27.70 |
| Durable goods industries..... | 9.00 | 9.60 | 10.15 | 9.00 | 9.60 | 10.15 | 10.40 | 10.80 | 11.75 | 12.45 | 13.15 | 13.85 | 14.35 | 14.50 | 14.45 | 14.25 |
| Nondurable goods industries..... | 8.80 | 9.20 | 10.00 | 8.80 | 9.20 | 10.00 | 10.40 | 10.70 | 11.25 | 11.70 | 12.45 | 12.95 | 13.20 | 13.25 | 13.15 | 13.45 |
| Mining..... | 1.15 | 1.20 | 1.30 | 1.15 | 1.20 | 1.30 | 1.25 | 1.30 | 1.25 | 1.35 | 1.40 | 1.55 | 1.45 | 1.45 | 1.50 | 1.55 |
| Railroad..... | 1.25 | 1.50 | 1.55 | 1.25 | 1.50 | 1.55 | 1.75 | 1.55 | 1.70 | 1.95 | 1.75 | 2.00 | 1.85 | 2.35 | 1.65 | 1.35 |
| Transportation, other than rail..... | 2.25 | 2.40 | 2.60 | 2.25 | 2.40 | 2.60 | 2.55 | 2.70 | 3.00 | 3.00 | 3.30 | 3.50 | 3.40 | 3.50 | 3.50 | 3.95 |
| Public utilities..... | 6.30 | 6.30 | 6.35 | 6.30 | 6.35 | 6.80 | 6.85 | 6.75 | 7.30 | 8.25 | 8.30 | 8.55 | 8.50 | 8.50 | 9.30 | 9.50 |
| Communication..... | 4.30 | 4.40 | 4.40 | 4.40 | 4.40 | 4.55 | 4.40 | 4.80 | 5.05 | 5.30 | 5.35 | 5.50 | 5.50 | 5.95 | | |
| Commercial and other..... | 10.45 | 11.00 | 11.40 | 10.45 | 11.00 | 11.40 | 11.30 | 11.60 | 11.95 | 12.25 | 12.35 | 12.45 | 12.85 | 13.30 | 19.10 | 18.20 |
| U.S. BALANCE OF INTERNATIONAL PAYMENTS‡ | | | | | | | | | | | | | | | | |
| <i>Quarterly Data Are Seasonally Adjusted (Credits +; debits -)</i> | | | | | | | | | | | | | | | | |
| Exports of goods and services (excl. transfers under military grants)..... | 36,958 | 38,993 | 42,910 | 9,001 | 9,308 | 9,537 | 8,776 | 10,136 | 10,016 | 10,065 | 10,480 | 10,558 | 10,943 | 10,929 | | |
| Merchandise, adjusted, excl. military..... | 25,297 | 26,276 | 29,180 | 6,092 | 6,389 | 6,660 | 5,625 | 6,798 | 6,826 | 7,027 | 7,154 | 7,098 | 7,426 | 7,502 | | |
| Military sales..... | 747 | 844 | 908 | 186 | 162 | 201 | 200 | 229 | 199 | 216 | 198 | 260 | 215 | 235 | | |
| Income on U.S. investments abroad..... | 5,392 | 5,901 | 6,180 | 1,368 | 1,253 | 1,561 | 1,616 | 1,470 | 1,254 | 1,532 | 1,575 | 1,585 | 1,585 | 1,488 | | |
| Other services..... | 5,522 | 5,972 | 6,642 | 1,354 | 1,368 | 1,423 | 1,390 | 1,493 | 1,521 | 1,568 | 1,596 | 1,625 | 1,717 | 1,704 | | |
| Imports of goods and services..... | -28,468 | -32,036 | -37,614 | -7,032 | -7,196 | -7,390 | -7,164 | -8,087 | -8,245 | -8,540 | -8,898 | -9,175 | -9,737 | -9,804 | | |
| Merchandise, adjusted, excl. military..... | -18,621 | -21,488 | -25,507 | -4,579 | -4,752 | -4,901 | -4,656 | -5,481 | -5,595 | -5,756 | -5,980 | -6,220 | -6,639 | -6,668 | | |
| Military expenditures..... | -2,834 | -2,881 | -3,649 | -725 | -686 | -683 | -664 | -701 | -745 | -771 | -854 | -899 | -934 | -962 | | |
| Income on foreign investments in the U.S. do..... | -1,404 | -1,646 | -1,868 | -344 | -349 | -372 | -373 | -404 | -411 | -458 | -436 | -437 | -510 | -485 | | |
| Other services..... | -5,609 | -6,021 | -6,590 | -1,384 | -1,409 | -1,434 | -1,471 | -1,501 | -1,494 | -1,555 | -1,628 | -1,619 | -1,654 | -1,689 | | |
| Unilateral transfers, net (excl. military grants); transfers to foreigners (-)..... | -2,765 | -2,794 | -2,907 | -717 | -694 | -671 | -662 | -768 | -719 | -645 | -852 | -736 | -698 | -621 | | |
| Transactions in U.S. private assets, net; increase (-)..... | -6,523 | -3,690 | -3,911 | -1,385 | -1,589 | -2,189 | -1,605 | -346 | -827 | -912 | -928 | -1,094 | -748 | -1,141 | | |
| Transactions in U.S. Govt. assets, excl. official reserve assets; increase (-)..... | -1,674 | -1,575 | -1,481 | -350 | -415 | -618 | -367 | -469 | -268 | -471 | -341 | -452 | -376 | -312 | | |
| Transactions in U.S. official reserve assets, net; increase (-)..... | 171 | 1,222 | 568 | 303 | 70 | -151 | 842 | 68 | 41 | 271 | 424 | 68 | 82 | -6 | | |
| Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+)..... | 3,312 | 309 | 3,024 | 332 | 719 | 1,842 | 180 | -425 | | | | | | | | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 ^p | 1966 | | | | | | | | | | 1967 | | |
|---|--------|-------------------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. ^{p} |

GENERAL BUSINESS INDICATORS—Monthly Series

| PERSONAL INCOME, BY SOURCE† | | | | | | | | | | | | | | | | |
|---|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|---------|---------|---------|-------|
| Seasonally adjusted, at annual rates: † | | | | | | | | | | | | | | | | |
| Total personal income..... bil. \$ | 535.1 | 580.4 | 564.7 | 569.0 | 570.5 | 573.0 | 577.2 | 580.0 | 585.4 | 590.0 | 594.4 | 598.5 | 601.8 | 607.5 | * 609.7 | 613.1 |
| Wage and salary disbursements, total..... do | 358.4 | 392.3 | 380.1 | 382.9 | 384.7 | 387.0 | 390.5 | 393.7 | 397.0 | 399.5 | 402.3 | 405.1 | 407.5 | 410.7 | * 411.2 | 413.4 |
| Commodity-producing industries, total..... do | 144.3 | 158.2 | 153.9 | 155.4 | 158.0 | 156.8 | 158.1 | 158.2 | 159.8 | 160.7 | 161.5 | 162.4 | 162.9 | 163.9 | * 163.0 | 163.4 |
| Manufacturing..... do | 115.5 | 127.2 | 123.3 | 124.0 | 125.2 | 125.9 | 127.0 | 127.1 | 128.9 | 129.6 | 130.7 | 131.4 | 131.4 | 132.2 | * 131.1 | 131.6 |
| Distributive industries..... do | 86.7 | 93.2 | 90.9 | 91.4 | 91.5 | 91.9 | 92.8 | 93.6 | 93.9 | 94.4 | 95.1 | 95.8 | 96.5 | 97.5 | * 97.7 | 97.9 |
| Service industries..... do | 58.1 | 63.5 | 61.2 | 61.7 | 62.0 | 62.5 | 63.0 | 64.0 | 64.5 | 64.9 | 65.4 | 65.8 | 66.2 | 66.7 | * 67.2 | 67.8 |
| Government..... do | 69.2 | 77.4 | 74.1 | 74.5 | 75.2 | 75.9 | 76.6 | 78.0 | 78.8 | 79.5 | 80.2 | 81.0 | 81.9 | 82.7 | * 83.5 | 84.3 |
| Other labor income..... do | 18.5 | 20.8 | 20.0 | 20.2 | 20.4 | 20.6 | 20.7 | 20.9 | 21.1 | 21.3 | 21.5 | 21.7 | 21.9 | 22.2 | * 22.5 | 22.8 |
| Proprietors' income: | | | | | | | | | | | | | | | | |
| Business and professional..... do | 40.7 | 41.8 | 41.3 | 41.5 | 41.5 | 41.6 | 41.7 | 41.8 | 41.9 | 42.0 | 42.1 | 42.2 | 42.4 | 42.7 | * 42.6 | 42.5 |
| Farm..... do | 15.1 | 16.0 | 17.0 | 17.3 | 16.7 | 16.3 | 15.9 | 15.5 | 15.4 | 15.3 | 15.1 | 15.2 | 15.4 | 15.2 | * 14.8 | 14.5 |
| Rental income of persons..... do | 18.3 | 18.9 | 18.7 | 18.7 | 18.7 | 18.8 | 18.8 | 18.9 | 18.9 | 19.0 | 19.0 | 19.1 | 19.2 | 19.2 | * 19.3 | 19.4 |
| Dividends..... do | 19.2 | 20.9 | 21.0 | 20.9 | 21.0 | 21.2 | 21.1 | 21.0 | 21.2 | 21.2 | 21.2 | 21.2 | 19.8 | 21.3 | * 21.5 | 21.7 |
| Personal interest income..... do | 38.4 | 42.8 | 41.0 | 41.4 | 41.8 | 42.1 | 42.3 | 42.6 | 43.1 | 43.8 | 44.3 | 44.8 | 45.3 | 45.7 | * 46.0 | 46.3 |
| Transfer payments..... do | 39.7 | 44.6 | 42.6 | 42.9 | 42.6 | 42.5 | 43.2 | 43.5 | 45.1 | 46.0 | 47.2 | 47.8 | 48.9 | 50.0 | * 51.5 | 52.2 |
| Less personal contributions for social insurance..... bil. \$ | 13.2 | 17.6 | 16.9 | 16.9 | 17.0 | 17.1 | 17.2 | 17.9 | 18.1 | 18.2 | 18.3 | 18.5 | 18.6 | 19.7 | * 19.7 | 19.8 |
| Total nonagricultural income..... do | 515.6 | 559.7 | 543.0 | 547.0 | 549.1 | 551.9 | 556.5 | 559.8 | 565.4 | 570.1 | 574.6 | 578.6 | 581.7 | 587.5 | * 590.0 | 593.5 |
| FARM INCOME AND MARKETINGS‡ | | | | | | | | | | | | | | | | |
| Cash receipts from farming, including Government payments (48 States), total †..... mil. \$ | | | | | | | | | | | | | | | | |
| 41,639 | 46,151 | 3,032 | 3,104 | 2,951 | 2,818 | 3,234 | 3,405 | 4,579 | 5,009 | 5,608 | 4,877 | 3,774 | 3,655 | 2,917 | | |
| Farm marketings and CCC loans, total..... do | | | | | | | | | | | | | | | | |
| 39,187 | 42,879 | 2,865 | 2,990 | 2,832 | 2,778 | 3,204 | 3,276 | 3,633 | 4,044 | 5,122 | 4,784 | 3,717 | 3,592 | 2,705 | | |
| Crops..... do | | | | | | | | | | | | | | | | |
| 17,334 | 18,213 | 998 | 845 | 845 | 773 | 1,234 | 1,423 | 1,462 | 1,808 | 2,775 | 2,638 | 1,701 | 1,577 | 891 | | |
| Livestock and products, total †..... do | | | | | | | | | | | | | | | | |
| 21,853 | 24,666 | 1,867 | 2,145 | 1,987 | 2,005 | 1,970 | 1,853 | 2,171 | 2,236 | 2,347 | 2,146 | 2,016 | 2,015 | 1,814 | | |
| Dairy products..... do | | | | | | | | | | | | | | | | |
| 5,070 | 5,592 | 409 | 470 | 465 | 488 | 471 | 469 | 464 | 467 | 485 | 468 | 495 | 504 | 461 | | |
| Meat animals..... do | | | | | | | | | | | | | | | | |
| 12,943 | 14,726 | 1,131 | 1,306 | 1,169 | 1,165 | 1,157 | 1,048 | 1,323 | 1,374 | 1,462 | 1,283 | 1,157 | 1,175 | 1,051 | | |
| Poultry and eggs..... do | | | | | | | | | | | | | | | | |
| 3,527 | 4,027 | 290 | 333 | 310 | 309 | 313 | 318 | 368 | 380 | 386 | 383 | 342 | 299 | 264 | | |
| Indexes of cash receipts from marketings and CCC loans, unadjusted: † | | | | | | | | | | | | | | | | |
| All commodities..... 1957-59=100 | | | | | | | | | | | | | | | | |
| 122 | 133 | 107 | 111 | 105 | 103 | 119 | 122 | 135 | 150 | 191 | 178 | 138 | 134 | 101 | | |
| Crops..... do | | | | | | | | | | | | | | | | |
| 126 | 132 | 87 | 74 | 74 | 67 | 108 | 124 | 127 | 158 | 242 | 230 | 148 | 137 | 78 | | |
| Livestock and products..... do | | | | | | | | | | | | | | | | |
| 118 | 133 | 121 | 139 | 129 | 130 | 128 | 120 | 141 | 145 | 152 | 139 | 131 | 131 | 118 | | |
| Indexes of volume of farm marketings, unadjusted: † | | | | | | | | | | | | | | | | |
| All commodities..... 1957-59=100 | | | | | | | | | | | | | | | | |
| 119 | 120 | 93 | 94 | 88 | 90 | 109 | 111 | 120 | 133 | 172 | 170 | 130 | 124 | 93 | | |
| Crops..... do | | | | | | | | | | | | | | | | |
| 120 | 120 | 79 | 61 | 53 | 50 | 96 | 111 | 113 | 140 | 219 | 225 | 143 | 132 | 72 | | |
| Livestock and products..... do | | | | | | | | | | | | | | | | |
| 118 | 120 | 103 | 119 | 115 | 119 | 119 | 111 | 125 | 128 | 138 | 129 | 121 | 118 | 108 | | |
| INDUSTRIAL PRODUCTION ♂ | | | | | | | | | | | | | | | | |
| Federal Reserve Index of Quantity Output | | | | | | | | | | | | | | | | |
| Unadj., total index (incl. utilities) ♂..... 1957-59=100 | | | | | | | | | | | | | | | | |
| 143.4 | 156.3 | 152.3 | 154.6 | 154.8 | 156.0 | 159.3 | 150.9 | 156.8 | 161.3 | 163.8 | 160.2 | * 157.1 | * 156.6 | * 156.0 | 157.5 | |
| By industry groupings: | | | | | | | | | | | | | | | | |
| Manufacturing, total..... do | | | | | | | | | | | | | | | | |
| 145.0 | 158.7 | 154.4 | 157.1 | 157.9 | 158.9 | 162.2 | 152.1 | 158.0 | 163.6 | 167.1 | 163.3 | * 159.2 | 158.0 | * 157.7 | 159.7 | |
| Durable manufactures..... do | | | | | | | | | | | | | | | | |
| 148.4 | 165.1 | 160.6 | 163.9 | 164.9 | 166.1 | 169.0 | 158.2 | 160.4 | 169.5 | 173.2 | 170.2 | 168.3 | * 164.7 | * 162.8 | 165.1 | |
| Nondurable manufactures..... do | | | | | | | | | | | | | | | | |
| 140.8 | 150.7 | 146.6 | 148.6 | 149.2 | 149.8 | 153.8 | 144.4 | 155.0 | 156.3 | 159.6 | 154.8 | 147.7 | * 149.7 | * 151.4 | 152.9 | |
| Mining..... do | | | | | | | | | | | | | | | | |
| 114.8 | 120.3 | 117.0 | 118.7 | 115.5 | 121.3 | 122.7 | 118.2 | 123.6 | 122.8 | 124.3 | 121.5 | 122.1 | * 121.7 | * 121.7 | 121.6 | |
| Utilities..... do | | | | | | | | | | | | | | | | |
| 160.9 | 173.4 | | | | | | | | | | | | | | | |
| By market groupings: | | | | | | | | | | | | | | | | |
| Final products, total..... do | | | | | | | | | | | | | | | | |
| 142.5 | 155.4 | 151.7 | 153.4 | 152.6 | 152.9 | 157.8 | 150.0 | 154.7 | 161.2 | 164.7 | 160.0 | * 157.2 | * 156.7 | * 156.1 | 157.3 | |
| Consumer goods..... do | | | | | | | | | | | | | | | | |
| 140.3 | 147.4 | 145.7 | 146.7 | 145.5 | 144.8 | 150.0 | 139.8 | 146.0 | 153.6 | 157.8 | 151.3 | * 145.5 | * 145.6 | * 145.1 | 146.0 | |
| Automotive and home goods..... do | | | | | | | | | | | | | | | | |
| 159.9 | 166.5 | 171.3 | 172.7 | 173.1 | 169.9 | 172.0 | 142.4 | 132.0 | 165.8 | 184.9 | 176.9 | * 168.7 | * 159.3 | * 156.2 | 160 | |
| Apparel and staples..... do | | | | | | | | | | | | | | | | |
| 134.1 | 141.4 | 137.6 | 138.5 | 136.7 | 136.9 | 142.9 | 139.0 | 150.4 | 149.6 | 149.2 | 143.2 | * 138.1 | 141.2 | | | |
| Equipment, including defense..... do | | | | | | | | | | | | | | | | |
| 147.0 | 172.6 | 164.6 | 167.8 | 167.9 | 170.3 | 174.6 | 172.0 | 173.5 | 177.8 | 179.4 | 178.7 | * 182.4 | * 180.7 | * 179.8 | 181.6 | |
| Materials..... do | | | | | | | | | | | | | | | | |
| 144.2 | 157.1 | 152.7 | 155.7 | 156.7 | 158.7 | 160.7 | 151.8 | 158.7 | 161.3 | 163.1 | 160.4 | 157.0 | 156.5 | * 156.1 | 157.7 | |
| Durable goods materials..... do | | | | | | | | | | | | | | | | |
| 144.3 | 157.4 | 152.3 | 155.9 | 158.3 | 160.0 | 162.4 | 152.1 | 158.4 | 162.7 | 163.5 | 159.6 | 155.4 | * 152.9 | * 150.6 | 154 | |
| Nondurable materials..... do | | | | | | | | | | | | | | | | |
| 144.1 | 156.9 | 153.3 | 155.6 | 155.0 | 157.4 | 159.1 | 151.4 | 159.0 | 159.9 | 162.6 | 161.2 | * 158.6 | * 160.3 | 161.7 | 162 | |
| Seas. adj., total index (incl. utilities) ♂..... do | | | | | | | | | | | | | | | | |
| 143.4 | 156.3 | 152.4 | 153.7 | 153.9 | 155.3 | 156.5 | 157.2 | 158.0 | 157.7 | 158.9 | 158.6 | 159.0 | * 158.2 | * 156.1 | 156.4 | |
| By industry groupings: | | | | | | | | | | | | | | | | |
| Manufacturing, total..... do | | | | | | | | | | | | | | | | |
| 145.0 | 158.7 | 154.7 | 155.9 | 156.6 | 157.6 | 158.9 | 159.4 | 160.1 | 160.0 | 161.5 | 161.0 | 161.3 | 160.2 | * 158.0 | 158.3 | |
| Durable manufactures ♀..... do | | | | | | | | | | | | | | | | |
| 148.4 | 165.1 | 160.7 | 161.9 | 162.9 | 164.2 | 165.4 | 166.1 | 167.1 | 167.3 | 169.1 | 167.3 | * 165.7 | * 162.8 | 163.1 | | |
| Primary metals..... do | | | | | | | | | | | | | | | | |
| 137.6 | 142.7 | 138.3 | 141.8 | 142.4 | 146.5 | 148.0 | 148.6 | 148.7 | 146.4 | 145.0 | 138.4 | 136.2 | * 133.2 | 132.0 | | |
| Iron and steel..... do | | | | | | | | | | | | | | | | |
| 133.6 | 136.2 | 129.1 | 136.7 | 138.8 | 141.1 | 142.1 | 143.3 | 142.2 | 139.0 | 137.5 | 132.4 | 130.1 | * 124.9 | 123.7 | | |
| Nonferrous metals and products..... do | | | | | | | | | | | | | | | | |
| 152.2 | 166.5 | 172.5 | 174.5 | 166.0 | 165.0 | 166.2 | 162.4 | 162.1 | 164.7 | 168.2 | 161.7 | * 163.5 | * 162.9 | 163.0 | | |
| Fabricated metal products..... do | | | | | | | | | | | | | | | | |
| 147.8 | 162.8 | 161.6 | 161.7 | 161.4 | 162.9 | 161.8 | 162.1 | 161.4 | 163.0 | 164.2 | 164.7 | * 168.7 | * 166.7 | 164.9 | | |
| Structural metal parts..... do | | | | | | | | | | | | | | | | |
| 145.4 | 158.8 | 158.9 | 158.9 | 159.1 | 158.4 | 158.8 | 157.7 | 158.8 | 158.6 | 159.0 | 160.2 | 161.4 | * 160.7 | 160.6 | | |
| Machinery..... do | | | | | | | | | | | | | | | | |
| 160.5 | 183.8 | 176.4 | 176.1 | 178.6 | 180.6 | 182.8 | 186.6 | 189.6 | 188.8 | 191.1 | 189.0 | 189.5 | * 189.4 | * 185.7 | 184 | |
| Nonelectrical machinery..... do | | | | | | | | | | | | | | | | |
| 160.4 | 181.9 | 174.4 | 174.0 | 174.5 | 177.7 | 180.3 | 184.7 | 186.7 | 188.6 | 189.9 | 188.2 | 190.4 | * 191.0 | * 187.0 | | |
| Electrical machinery..... do | | | | | | | | | | | | | | | | |
| 160.6 | 186.5 | 179.2 | 178.9 | 184.1 | 184.4 | 186.0 | 189.1 | 193.4 | 189.2 | 192.6 | 190.1 | 188.3 | * 187.3 | 184.0 | | |
| Transportation equipment ♀..... do | | | | | | | | | | | | | | | | |
| 149.2 | 168.3 | 164.1 | 166.1 | 165.9 | 165.8 | 167.1 | 166.0 | 166.0 | 168.3 | 174.6 | 172.9 | 171.5 | * 164.6 | 158.9 | | |
| Motor vehicles and parts..... do | | | | | | | | | | | | | | | | |
| 175.2 | 171.3 | 175.5 | 176.9 | 178.1 | 169.9 | 169.4 | 161.2 | 158.1 | 164.6 | 175.7 | 170.7 | 169.0 | 151.5 | 140.6 | | |
| Aircraft and other equipment..... do | | | | | | | | | | | | | | | | |
| 125.3 | 165.2 | 153.1 | 155.8 | 156.4 | 161.9 | 164.7 | 169.6 | 172.5 | 171.1 | 173.7 | 174.6 | 173.7 | * 176.0 | * 174.7 | | |
| Instruments and related products..... do | | | | | | | | | | | | | | | | |
| 151.4 | 176.5 | 169.4 | 171.9 | 174.6 | 176.4 | 176.5 | 177.0 | 177.4 | 179.5 | 181.8 | 181.4 | 184.6 | * 186.2 | * 183.6 | | |
| Clay, glass, and stone products..... do | | | | | | | | | | | | | | | | |
| 133.5 | 140.7 | 142.2 | 143.0 | 141.9 | 139.5 | 141.0 | 138.5 | 140.5 | 141.2 | 137.8 | 136.5 | 136.9 | * 137.0 | 136.9 | | |
| Lumber and products..... do | | | | | | | | | | | | | | | | |
| 117.4 | 119.3 | 126.5 | 129.3 | 130.7 | 122.7 | 122.9 | 119.9 | 111.3 | 110.0 | | | | | | | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 ^p | 1966 | | | | | | | | | | 1967 | | | |
|---|-----------|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. ^p |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | |
| INDUSTRIAL PRODUCTION^q—Continued | | | | | | | | | | | | | | | | |
| <i>Federal Reserve Index of Quantity Output—Con.</i> | | | | | | | | | | | | | | | | |
| Seasonally adjusted indexes ^q —Continued | | | | | | | | | | | | | | | | |
| By industry groupings—Continued | | | | | | | | | | | | | | | | |
| Nondurable manufactures—Continued | | | | | | | | | | | | | | | | |
| Printing and publishing.....1957-59=100 | 130.3 | 142.2 | 138.6 | 139.8 | 138.6 | 142.1 | 144.1 | 144.8 | 145.3 | 144.3 | 144.1 | 144.7 | 143.7 | 145.5 | 146.2 | 147 |
| Newspapers.....do | 124.2 | 134.2 | 131.4 | 133.1 | 128.5 | 133.8 | 135.4 | 136.3 | 137.7 | 139.1 | 135.7 | 135.2 | 133.2 | 133.7 | 134.8 | |
| Chemicals and products.....do | 173.4 | 193.0 | 185.5 | 187.8 | 187.7 | 191.4 | 192.7 | 194.5 | 194.4 | 193.5 | 196.9 | 199.4 | 198.7 | 199.2 | 200.0 | |
| Industrial chemicals.....do | 196.3 | 220.1 | 210.7 | 213.7 | 215.4 | 218.2 | 219.9 | 222.0 | 222.2 | 220.5 | 224.1 | 227.5 | 228.8 | 230.1 | | |
| Petroleum products.....do | 123.5 | 128.4 | 125.5 | 125.6 | 127.7 | 127.4 | 127.7 | 126.9 | 128.5 | 130.6 | 131.2 | 129.1 | 129.0 | 128.6 | 126.9 | |
| Rubber and plastics products.....do | 171.8 | 191.9 | 184.7 | 184.5 | 186.9 | 184.3 | 184.1 | 188.7 | 190.3 | 193.6 | 199.2 | 202.0 | 201.6 | 201.0 | | |
| Foods and beverages.....do | 123.7 | 128.4 | 126.8 | 127.5 | 127.8 | 126.1 | 127.1 | 128.1 | 129.2 | 128.5 | 127.5 | 129.7 | 132.0 | 131.9 | | |
| Food manufactures.....do | 122.3 | 126.6 | 125.6 | 125.7 | 126.0 | 124.4 | 125.5 | 126.4 | 127.0 | 127.0 | 124.9 | 127.6 | 130.3 | 130.4 | | |
| Beverages.....do | 130.6 | 137.8 | 133.4 | 137.0 | 137.5 | 135.4 | 135.9 | 137.2 | 141.1 | 136.4 | 141.4 | 141.1 | 141.0 | 140.2 | | |
| Tobacco products.....do | 120.3 | 119.8 | 126.7 | 126.8 | 115.8 | 117.9 | 122.7 | 116.5 | 119.9 | 120.5 | 116.9 | 117.2 | 119.3 | 118.5 | | |
| Mining.....do | 114.8 | 120.3 | 117.7 | 120.0 | 115.6 | 120.7 | 122.0 | 122.0 | 122.1 | 121.0 | 121.6 | 121.0 | 123.0 | 123.4 | 122.4 | 122.9 |
| Coal.....do | 113.3 | 115.2 | 111.2 | 117.7 | 85.3 | 116.9 | 120.7 | 120.8 | 120.7 | 114.7 | 121.5 | 114.0 | 125.2 | 120.7 | 115.7 | 115 |
| Crude oil and natural gas.....do | 112.3 | 118.0 | 115.0 | 116.5 | 117.0 | 119.1 | 119.3 | 119.2 | 119.6 | 119.6 | 119.5 | 119.3 | 119.0 | 119.9 | 119.5 | 120 |
| Crude oil.....do | 111.9 | 119.4 | 115.1 | 117.0 | 117.2 | 121.3 | 121.4 | 120.9 | 121.2 | 121.3 | 121.1 | 120.8 | 120.8 | 122.3 | 120.3 | 121 |
| Metal mining.....do | 124.2 | 132.7 | 130.8 | 134.5 | 139.7 | 133.6 | 134.2 | 134.0 | 132.1 | 128.6 | 129.4 | 133.0 | 134.2 | 140.3 | 141.1 | |
| Stone and earth minerals.....do | 126.5 | 133.5 | 135.6 | 137.1 | 130.9 | 127.5 | 133.3 | 133.7 | 133.8 | 133.5 | 130.3 | 133.4 | 139.3 | 138.7 | 138.6 | |
| Utilities.....do | 160.9 | 173.4 | 168.7 | 168.8 | 169.1 | 170.2 | 171.7 | 175.7 | 179.0 | 177.0 | 175.2 | 176.9 | 177.7 | 179.6 | 178.0 | 178.0 |
| Electric.....do | 165.6 | 179.7 | 174.2 | 174.0 | 174.1 | 175.5 | 177.2 | 182.4 | 186.5 | 184.2 | 181.7 | 183.9 | 183.4 | 185.7 | | |
| Gas.....do | 146.2 | 153.6 | 151.4 | 152.3 | 153.3 | 153.7 | 154.1 | | | | | | | | | |
| By market groupings: | | | | | | | | | | | | | | | | |
| Final products, total ^q.....do | 142.5 | 155.4 | 152.1 | 152.5 | 152.9 | 153.7 | 154.9 | 155.3 | 156.4 | 156.3 | 158.3 | 158.5 | 159.2 | 158.1 | 156.0 | 156.7 |
| Consumer goods.....do | 140.3 | 147.4 | 146.1 | 146.2 | 146.4 | 146.2 | 147.1 | 146.5 | 147.1 | 146.5 | 148.8 | 148.8 | 149.1 | 147.7 | 144.9 | 145.8 |
| Automotive and home goods.....do | 159.9 | 166.5 | 166.6 | 166.6 | 168.4 | 166.1 | 165.8 | 162.5 | 159.6 | 159.7 | 169.4 | 166.5 | 164.9 | 157.8 | 151.5 | 155 |
| Automotive products.....do | 167.2 | 163.0 | 167.9 | 170.0 | 168.4 | 160.7 | 162.3 | 154.5 | 146.4 | 150.7 | 168.5 | 162.8 | 162.6 | 147.0 | 135.9 | 145 |
| Autos.....do | 182.6 | 169.5 | 177.8 | 180.5 | 178.9 | 166.0 | 167.8 | 151.5 | 141.7 | 148.6 | 177.8 | 166.7 | 167.3 | 141.3 | 120.5 | 137 |
| Auto parts and allied products.....do | 146.8 | 154.4 | 155.0 | 156.2 | 154.6 | 153.6 | 155.2 | 158.6 | 152.7 | 153.5 | 156.2 | 157.8 | 156.4 | 154.4 | 156.2 | |
| Home goods ^q.....do | 154.8 | 168.9 | 165.7 | 164.1 | 168.4 | 169.9 | 168.3 | 168.0 | 168.9 | 166.0 | 170.0 | 169.1 | 166.5 | 165.4 | 162.4 | |
| Appliances, TV, and radios.....do | 152.3 | 166.6 | 160.5 | 156.2 | 166.7 | 165.9 | 163.9 | 165.5 | 165.0 | 159.3 | 170.2 | 165.3 | 158.4 | 154.3 | 152.6 | |
| Furniture and rugs.....do | 154.3 | 165.7 | 164.0 | 165.5 | 166.3 | 169.1 | 170.1 | 165.2 | 168.0 | 165.9 | 164.4 | 164.7 | 163.5 | 163.4 | 159.0 | |
| Apparel and staples.....do | 134.1 | 141.4 | 139.2 | 139.7 | 139.4 | 139.8 | 141.6 | 141.4 | 143.0 | 142.3 | 142.2 | 143.3 | 143.7 | 143.9 | | |
| Apparel, incl. knit goods and shoes.....do | 134.5 | 139.6 | 138.7 | 140.4 | 141.4 | 140.5 | 141.6 | 139.0 | 139.1 | 138.8 | 139.0 | 139.8 | 139.1 | 138.7 | | |
| Consumer staples.....do | 134.0 | 141.8 | 139.4 | 139.5 | 138.9 | 139.7 | 141.6 | 142.1 | 144.2 | 143.3 | 143.2 | 144.2 | 145.0 | 145.4 | 146 | |
| Processed foods.....do | 122.2 | 126.4 | 125.8 | 125.2 | 125.1 | 123.9 | 126.4 | 126.0 | 127.9 | 127.9 | 126.0 | 127.3 | 130.1 | | | |
| Beverages and tobacco.....do | 127.2 | 131.7 | 131.1 | 133.6 | 130.2 | 129.5 | 131.5 | 130.2 | 134.0 | 131.0 | 133.1 | 133.0 | 133.7 | 132.9 | | |
| Drugs, soap, and toiletries.....do | 157.0 | 174.4 | 167.1 | 168.6 | 167.3 | 173.4 | 174.7 | 174.5 | 175.4 | 176.1 | 178.7 | 181.3 | 178.5 | 179.0 | 180.3 | |
| Newspapers, magazines, books.....do | 127.0 | 136.6 | 133.6 | 134.2 | 134.1 | 136.9 | 138.5 | 138.9 | 138.2 | 136.7 | 137.9 | 138.8 | 139.1 | 141.5 | 142.9 | |
| Consumer fuel and lighting.....do | 149.4 | 159.4 | 155.3 | 154.7 | 154.6 | 155.8 | 157.1 | 161.1 | 165.0 | 162.5 | 161.9 | 162.4 | 162.0 | 161.7 | | |
| Equipment, including defense ^q.....do | 147.0 | 172.6 | 164.8 | 166.2 | 166.9 | 169.8 | 171.4 | 174.4 | 176.4 | 177.4 | 178.8 | 179.6 | 181.0 | 180.5 | 179.6 | 180.0 |
| Business equipment.....do | 156.7 | 181.2 | 174.0 | 175.4 | 175.9 | 178.3 | 180.0 | 182.7 | 184.4 | 185.7 | 187.2 | 187.5 | 189.3 | 187.8 | 186.1 | 186 |
| Industrial equipment.....do | 153.1 | 172.2 | 166.1 | 167.4 | 167.3 | 168.5 | 171.0 | 174.9 | 176.3 | 177.0 | 178.1 | 178.1 | 179.1 | 178.0 | 177.0 | |
| Commercial equipment.....do | 164.4 | 190.0 | 180.8 | 184.2 | 186.4 | 190.1 | 191.0 | 189.8 | 194.1 | 194.8 | 195.5 | 196.9 | 196.0 | 196.7 | 197.1 | |
| Freight and passenger equipment.....do | 162.4 | 208.5 | 198.9 | 198.9 | 201.3 | 204.9 | 205.7 | 208.8 | 208.1 | 209.2 | 212.7 | 216.9 | 220.3 | 214.5 | 212.8 | |
| Farm equipment.....do | 148.8 | 167.0 | 158.0 | 163.0 | 157.6 | 164.7 | 168.2 | 167.5 | 169.1 | 178.9 | 180.3 | 170.7 | 179.5 | 176.1 | | |
| Materials ^q.....do | 144.2 | 157.1 | 152.6 | 154.4 | 154.5 | 157.1 | 158.0 | 158.8 | 159.6 | 159.2 | 159.9 | 159.1 | 158.9 | 158.3 | 156.2 | 156.2 |
| Durable goods materials ^q.....do | 144.3 | 157.4 | 152.6 | 155.6 | 156.7 | 157.7 | 159.3 | 159.1 | 160.1 | 159.8 | 159.8 | 158.5 | 156.4 | 154.3 | 152.2 | 152 |
| Consumer durable.....do | 166.8 | 170.3 | 173.6 | 169.1 | 169.0 | 166.0 | 165.2 | 162.8 | 173.6 | 174.0 | 176.2 | 173.8 | 165.4 | 154.5 | 148.0 | |
| Equipment.....do | 151.9 | 180.7 | 170.0 | 171.9 | 173.6 | 177.1 | 179.1 | 183.7 | 187.9 | 189.1 | 189.7 | 191.0 | 190.3 | 190.6 | 186.4 | |
| Construction.....do | 133.8 | 141.6 | 143.6 | 146.1 | 144.3 | 141.8 | 142.3 | 141.0 | 140.2 | 139.8 | 138.5 | 138.5 | 138.2 | 138.7 | 140.2 | |
| Nondurable materials ^q.....do | 144.1 | 156.9 | 152.1 | 153.1 | 152.3 | 156.5 | 158.0 | 158.6 | 159.1 | 158.6 | 159.9 | 159.9 | 161.4 | 162.5 | 160.3 | 160 |
| Business supplies.....do | 136.4 | 148.9 | 144.4 | 146.0 | 145.3 | 147.8 | 150.3 | 149.9 | 150.1 | 150.7 | 151.6 | 150.9 | 153.0 | 153.7 | 152.5 | |
| Containers.....do | 136.6 | 145.4 | 143.5 | 145.2 | 142.4 | 146.1 | 146.4 | 143.2 | 143.4 | 147.4 | 145.3 | 147.2 | 151.1 | 146.4 | 146.4 | |
| General business supplies.....do | 136.4 | 150.7 | 144.9 | 146.4 | 146.7 | 148.6 | 152.2 | 153.2 | 153.4 | 152.4 | 154.8 | 152.8 | 154.0 | 157.4 | 155.6 | |
| Business fuel and power ^q.....do | 127.9 | 136.3 | 131.8 | 133.9 | 130.8 | 136.9 | 138.0 | 138.7 | 138.9 | 138.6 | 138.7 | 138.0 | 139.7 | 140.6 | 139.0 | 139 |
| Mineral fuels.....do | 115.5 | 122.2 | 118.1 | 120.5 | 114.9 | 123.8 | 124.9 | 124.6 | 124.9 | 123.7 | 124.9 | 123.1 | 125.1 | 125.3 | 123.4 | 124 |
| Nonresidential utilities.....do | 159.4 | 173.5 | 167.1 | 168.6 | 170.6 | 171.2 | 172.2 | 174.6 | 175.9 | 176.7 | 174.8 | 175.7 | 177.5 | 179.7 | | |
| BUSINESS SALES AND INVENTORIES[§] | | | | | | | | | | | | | | | | |
| Mfg. and trade sales (seas. adj.), total [†]mil. \$. | 1,954,336 | 1,035,871 | 84,530 | 86,991 | 85,455 | 85,426 | 86,957 | 86,678 | 86,995 | 86,775 | 87,066 | 86,699 | 87,875 | 87,386 | 86,609 | |
| Manufacturing, total.....do | 1,483,343 | 1,528,448 | 42,702 | 44,121 | 43,540 | 44,071 | 44,125 | 44,327 | 44,206 | 44,091 | 44,487 | 44,393 | 45,511 | 44,460 | 43,935 | |
| Durable goods industries.....do | 252,242 | 276,069 | 22,433 | 23,238 | 22,708 | 22,915 | 22,898 | 23,031 | 22,874 | 22,971 | 23,451 | 23,237 | 23,715 | 23,060 | 22,674 | |
| Nondurable goods industries.....do | 231,101 | 252,379 | 20,269 | 20,883 | 20,832 | 21,156 | 21,227 | 21,296 | 21,332 | 21,120 | 21,086 | 21,156 | 21,796 | 21,400 | 21,261 | |
| Retail trade, total [†]do | 1,283,852 | 1,303,672 | 25,049 | 25,536 | 24,949 | 24,475 | 25,394 | 25,362 | 25,572 | 25,703 | 25,550 | 25,610 | 25,368 | 25,687 | 25,636 | |
| Durable goods stores.....do | 93,718 | 97,812 | 8,185 | 8,649 | 7,939 | 7,506 | 8,058 | 8,106 | 8,358 | 8,394 | 8,276 | 8,143 | 8,156 | 8,200 | 8,001 | |
| Nondurable goods stores.....do | 190,134 | 205,860 | 16,864 | 16,887 | 17,010 | 16,969 | 17,336 | 17,256 | 17,214 | 17,309 | 17,274 | 17,467 | 17,212 | 17,487 | 17,635 | |
| Merchant wholesalers, total [†]do | 187,141 | 203,751 | 16,779 | 17,334 | 16,966 | | | | | | | | | | | |

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|--|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

GENERAL BUSINESS INDICATORS—Continued

BUSINESS SALES AND INVENTORIES—Con.

| | | | | | | | | | | | | | | | | |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|------|--|
| Inventory-sales ratios: | | | | | | | | | | | | | | | | |
| Manufacturing and trade, total† | 1.46 | 1.48 | 1.45 | 1.42 | 1.46 | 1.48 | 1.47 | 1.48 | 1.49 | 1.51 | 1.52 | 1.54 | 1.54 | *1.56 | 1.58 | |
| Manufacturing, total | 1.61 | 1.64 | 1.62 | 1.58 | 1.62 | 1.61 | 1.63 | 1.65 | 1.68 | 1.70 | 1.70 | 1.73 | 1.71 | *1.77 | 1.80 | |
| Durable goods industries | 1.91 | 1.98 | 1.91 | 1.86 | 1.93 | 1.93 | 1.97 | 1.99 | 2.05 | 2.07 | 2.06 | 2.12 | 2.11 | *2.20 | 2.25 | |
| Materials and supplies | .59 | .59 | .58 | .56 | .58 | .58 | .59 | .61 | .62 | .62 | .62 | .63 | .62 | *.65 | .65 | |
| Work in process | .80 | .87 | .82 | .81 | .84 | .84 | .86 | .88 | .90 | .91 | .91 | .94 | .94 | *.98 | 1.01 | |
| Finished goods | .52 | .52 | .51 | .49 | .51 | .51 | .52 | .52 | .53 | .54 | .53 | .55 | .55 | *.57 | .58 | |
| Nondurable goods industries | 1.29 | 1.28 | 1.29 | 1.26 | 1.28 | 1.27 | 1.27 | 1.28 | 1.28 | 1.29 | 1.30 | 1.30 | 1.28 | 1.32 | 1.33 | |
| Materials and supplies | .50 | .49 | .50 | .49 | .49 | .49 | .50 | .49 | .50 | .50 | .50 | .49 | .48 | .50 | .49 | |
| Work in process | .19 | .19 | .19 | .19 | .19 | .19 | .19 | .19 | .19 | .19 | .20 | .20 | .20 | .20 | .20 | |
| Finished goods | .60 | .59 | .60 | .59 | .59 | .59 | .58 | .59 | .59 | .60 | .60 | .60 | .60 | .62 | .63 | |
| Retail trade, total | 1.40 | 1.42 | 1.39 | 1.37 | 1.42 | 1.47 | 1.43 | 1.43 | 1.42 | 1.41 | 1.44 | 1.43 | 1.46 | 1.44 | 1.43 | |
| Durable goods stores | 1.86 | 1.97 | 1.88 | 1.80 | 1.98 | 2.16 | 2.04 | 2.01 | 1.92 | 1.93 | 1.99 | 2.04 | 2.03 | *2.01 | 2.04 | |
| Nondurable goods stores | 1.17 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.15 | 1.16 | 1.17 | 1.16 | 1.17 | 1.15 | 1.19 | *1.17 | 1.15 | |
| Merchant wholesalers, total | 1.14 | 1.14 | 1.11 | 1.09 | 1.12 | 1.13 | 1.11 | 1.14 | 1.15 | 1.15 | 1.17 | 1.21 | 1.22 | *1.21 | 1.22 | |
| Durable goods establishments | 1.49 | 1.49 | 1.43 | 1.39 | 1.45 | 1.48 | 1.48 | 1.49 | 1.50 | 1.52 | 1.55 | 1.61 | 1.61 | *1.62 | 1.60 | |
| Nondurable goods establishments | .87 | .85 | .84 | .83 | .84 | .85 | .82 | .86 | .86 | .86 | .87 | .90 | .91 | *.89 | .91 | |

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS

| | | | | | | | | | | | | | | | | |
|---|-----------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--|
| Manufacturers' export sales: | | | | | | | | | | | | | | | | |
| Durable goods industries (unadj.), total...mil. \$. | 9,941 | 11,437 | 882 | 983 | 934 | 984 | 956 | 839 | 881 | 990 | 1,003 | 1,016 | 1,114 | *963 | 1,014 | |
| Shipments (not seas. adj.), total | 483,343 | 528,448 | 43,570 | 45,218 | 44,918 | 44,287 | 46,244 | 40,412 | 43,109 | 46,170 | 46,326 | 44,711 | 43,501 | *41,626 | 44,812 | |
| Durable goods industries, total | 252,242 | 276,069 | 22,878 | 23,996 | 23,869 | 23,574 | 24,652 | 20,599 | 21,432 | 23,753 | 24,158 | 23,425 | 22,982 | *21,395 | 23,111 | |
| Stone, clay, and glass products | 11,753 | 11,929 | 885 | 976 | 1,028 | 1,020 | 1,114 | 990 | 1,074 | 1,075 | 1,075 | 959 | 877 | *835 | 869 | |
| Primary metals | 41,910 | 45,651 | 3,773 | 3,955 | 4,074 | 3,996 | 4,066 | 3,507 | 3,790 | 3,954 | 3,851 | 3,731 | 3,575 | *3,632 | 3,788 | |
| Blast furnaces, steel mills | 22,916 | 23,707 | 1,919 | 2,076 | 2,178 | 2,108 | 2,104 | 1,881 | 2,007 | 2,067 | 1,981 | 1,901 | 1,772 | *1,889 | 1,878 | |
| Fabricated metal products | 24,292 | 26,024 | 2,110 | 2,203 | 2,187 | 2,206 | 2,332 | 2,006 | 2,263 | 2,341 | 2,232 | 2,142 | 2,094 | *1,918 | 2,124 | |
| Machinery, except electrical | 36,490 | 40,204 | 3,312 | 3,526 | 3,506 | 3,440 | 3,641 | 3,075 | 3,162 | 3,406 | 3,465 | 3,270 | 3,449 | *3,169 | 3,618 | |
| Electrical machinery | 33,593 | 39,852 | 3,193 | 3,332 | 3,218 | 3,181 | 3,396 | 3,065 | 3,315 | 3,668 | 3,641 | 3,540 | 3,449 | *3,149 | 3,450 | |
| Transportation equipment | 68,039 | 73,460 | 6,485 | 6,655 | 6,496 | 6,415 | 6,610 | 4,925 | 4,437 | 5,857 | 6,537 | 6,580 | 6,477 | *5,822 | 6,061 | |
| Motor vehicles and parts | 45,412 | 46,470 | 4,270 | 4,431 | 4,280 | 4,118 | 4,277 | 2,790 | 2,179 | 3,574 | 4,250 | 4,250 | 4,017 | *3,713 | 3,618 | |
| Instruments and related products | 8,347 | 9,806 | 742 | 809 | 794 | 790 | 861 | 752 | 817 | 892 | 874 | 880 | 917 | *740 | 809 | |
| Nondurable goods industries, total | 231,101 | 252,379 | 20,692 | 21,222 | 21,049 | 20,713 | 21,592 | 19,813 | 21,677 | 22,417 | 22,168 | 21,286 | 20,519 | *20,231 | 21,701 | |
| Food and kindred products | 80,678 | 87,761 | 7,234 | 7,259 | 7,177 | 7,245 | 7,508 | 7,031 | 7,411 | 7,787 | 7,546 | 7,354 | 7,348 | *7,085 | 7,448 | |
| Tobacco products | 4,864 | 5,104 | 410 | 430 | 398 | 427 | 465 | 432 | 447 | 440 | 418 | 433 | 417 | *384 | 406 | |
| Textile mill products | 19,318 | 20,407 | 1,672 | 1,754 | 1,685 | 1,662 | 1,789 | 1,462 | 1,791 | 1,845 | 1,847 | 1,777 | 1,628 | *1,587 | 1,730 | |
| Paper and allied products | 19,385 | 21,770 | 1,743 | 1,810 | 1,770 | 1,784 | 1,929 | 1,699 | 1,926 | 1,927 | 1,908 | 1,860 | 1,782 | *1,787 | 1,910 | |
| Chemicals and allied products | 36,030 | 38,676 | 3,145 | 3,404 | 3,498 | 3,365 | 3,401 | 2,980 | 3,187 | 3,375 | 3,313 | 3,077 | 2,933 | *3,148 | 3,323 | |
| Petroleum and coal products | 19,178 | 20,517 | 1,668 | 1,597 | 1,722 | 1,685 | 1,748 | 1,709 | 1,743 | 1,743 | 1,794 | 1,733 | 1,753 | *1,704 | 1,741 | |
| Rubber and plastics products | 11,653 | 12,752 | 1,061 | 1,113 | 1,124 | 1,094 | 1,127 | 971 | 1,042 | 1,078 | 1,109 | 1,008 | 1,039 | *1,009 | 1,098 | |
| Shipments (seas. adj.), total | | | 42,702 | 44,121 | 43,540 | 44,071 | 44,125 | 44,327 | 44,206 | 44,091 | 44,487 | 44,393 | 45,511 | *44,460 | 43,935 | |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total | | | 22,433 | 23,238 | 22,708 | 22,915 | 22,898 | 23,031 | 22,874 | 22,971 | 23,451 | 23,237 | 23,715 | *23,060 | 22,674 | |
| Stone, clay, and glass products | | | 1,042 | 1,078 | 995 | 932 | 979 | 940 | 951 | 980 | 971 | 979 | 971 | *1,061 | 1,018 | |
| Primary metals | | | 3,643 | 3,726 | 3,803 | 3,798 | 3,840 | 4,045 | 3,922 | 3,919 | 3,839 | 3,812 | 3,893 | *3,758 | 3,657 | |
| Blast furnaces, steel mills | | | 1,843 | 1,930 | 2,006 | 2,012 | 2,012 | 2,210 | 2,036 | 2,039 | 1,996 | 1,938 | 1,982 | *1,920 | 1,804 | |
| Fabricated metal products | | | 2,202 | 2,288 | 2,148 | 2,129 | 2,144 | 2,142 | 2,130 | 2,201 | 2,098 | 2,180 | 2,267 | *2,135 | 2,218 | |
| Machinery, except electrical | | | 3,179 | 3,285 | 3,226 | 3,254 | 3,321 | 3,363 | 3,364 | 3,422 | 3,559 | 3,468 | 3,583 | *3,492 | 3,477 | |
| Electrical machinery | | | 3,120 | 3,266 | 3,284 | 3,313 | 3,320 | 3,496 | 3,377 | 3,413 | 3,445 | 3,386 | 3,389 | *3,463 | 3,367 | |
| Transportation equipment | | | 6,049 | 6,243 | 5,939 | 6,176 | 6,114 | 5,742 | 5,915 | 5,845 | 6,389 | 6,226 | 6,268 | *5,881 | 5,664 | |
| Motor vehicles and parts | | | 3,955 | 4,096 | 3,844 | 3,895 | 3,908 | 3,405 | 3,569 | 4,033 | 3,553 | 3,899 | 3,568 | *3,568 | 3,354 | |
| Instruments and related products | | | 740 | 803 | 800 | 801 | 813 | 844 | 851 | 833 | 847 | 856 | 845 | *834 | 808 | |
| Nondurable goods industries, total | | | 20,269 | 20,883 | 20,832 | 21,156 | 21,227 | 21,296 | 21,332 | 21,120 | 21,036 | 21,156 | 21,796 | *21,400 | 21,261 | |
| Food and kindred products | | | 7,114 | 7,257 | 7,255 | 7,340 | 7,334 | 7,274 | 7,476 | 7,360 | 7,220 | 7,334 | 7,672 | *7,381 | 7,323 | |
| Tobacco products | | | 433 | 450 | 411 | 416 | 435 | 417 | 425 | 430 | 418 | 416 | 426 | *424 | 429 | |
| Textile mill products | | | 1,624 | 1,729 | 1,670 | 1,723 | 1,704 | 1,717 | 1,725 | 1,688 | 1,704 | 1,734 | 1,734 | *1,751 | 1,678 | |
| Paper and allied products | | | 1,710 | 1,763 | 1,740 | 1,790 | 1,830 | 1,875 | 1,878 | 1,843 | 1,841 | 1,878 | 1,903 | *1,880 | 1,875 | |
| Chemicals and allied products | | | 3,127 | 3,326 | 3,260 | 3,214 | 3,260 | 3,237 | 3,203 | 3,170 | 3,219 | 3,191 | 3,286 | *3,297 | 3,306 | |
| Petroleum and coal products | | | 1,638 | 1,640 | 1,756 | 1,734 | 1,734 | 1,733 | 1,718 | 1,728 | 1,781 | 1,730 | 1,719 | *1,688 | 1,717 | |
| Rubber and plastics products | | | 1,051 | 1,081 | 1,079 | 1,082 | 1,050 | 1,080 | 1,064 | 1,043 | 1,029 | 1,036 | 1,111 | *1,079 | 1,088 | |
| By market category: | | | | | | | | | | | | | | | | |
| Home goods and apparel | 2 44,909 | 2 49,609 | 3,956 | 4,140 | 4,080 | 4,204 | 4,189 | 4,227 | 4,146 | 4,162 | 4,162 | 4,196 | 4,226 | *4,185 | 4,110 | |
| Consumer staples | 2 101,305 | 2 110,451 | 8,961 | 9,140 | 9,092 | 9,193 | 9,195 | 9,199 | 9,373 | 9,337 | 9,337 | 9,263 | 9,597 | *9,344 | 9,279 | |
| Equipment and defense prod., excl. auto | 2 60,300 | 2 67,889 | 5,314 | 5,529 | 5,453 | 5,626 | 5,605 | 5,793 | 5,731 | 5,753 | 5,943 | 5,797 | 5,946 | *5,718 | 5,717 | |
| Automotive equipment | 2 50,403 | 2 52,045 | 4,410 | 4,573 | 4,275 | 4,327 | 4,373 | 3,857 | 4,031 | 4,054 | 4,494 | 4,355 | 4,399 | *4,052 | 3,827 | |
| Construction materials and supplies | 2 37,543 | 2 38,977 | 3,361 | 3,488 | 3,340 | 3,203 | 3,250 | 3,181 | 3,165 | 3,205 | 3,086 | 3,146 | 3,211 | *3,204 | 3,269 | |
| Other materials and supplies | 2 188,883 | 2 209,477 | 16,700 | 17,251 | 17,300 | 17,518 | 17,513 | 18,070 | 17,760 | 17,580 | 17,664 | 17,336 | 18,132 | *17,897 | 17,733 | |
| Supplementary market categories: | | | | | | | | | | | | | | | | |
| Consumer durables | 2 19,283 | 2 21,212 | 1,711 | 1,817 | 1,785 | 1,754 | 1,735 | 1,803 | 1,760 | 1,760 | 1,788 | 1,803 | 1,822 | *1,810 | 1,767 | |
| Defense products | 2 27,965 | 2 33,240 | 2,577 | 2,637 | 2,638 | 2,832 | 2,730 | 2,894 | 2,849 | 2,822 | 2,888 | 2,864 | 2,909 | *2,876 | 2,911 | |
| Machinery and equipment | 2 47,115 | 2 53,220 | 4,192 | 4,376 | 4,301 | 4,353 | 4,375 | 4,553 | 4,510 | 4,559 | 4,648 | 4,546 | 4,589 | *4,615 | 4,589 | |
| Inventories, end of year or month: | | | | | | | | | | | | | | | | |
| Book value (unadjusted), total | 67,620 | 77,392 | 69,441 | 70,049 | 70,755 | 71,668 | 72,380 | 72,684 | 73,770 | 74,417 | 75,297 | 76,883 | 77,392 | *78,881 | 79,722 | |
| Durable goods industries, total | 41,831 | 49,432 | 43,070 | 43,594 | 44,219 | 44,610 | 45,444 | 45,684 | 46,680 | 47,319 | 47,993 | 48,764 | 49,432 | *50,433 | 51,220 | |
| Nondurable goods industries, total | 25,789 | 27,960 | 26,371 | 26,455 | 26,536 | 26,758 | 26,936 | 27,050 | 27,090 | 27,098 | 27,304 | 27,619 | 27,960 | *28,448 | 28,502 | |
| Book value (seasonally adjusted), total | 68,015 | 77,897 | 69,040 | 69,648 | 70,346 | 71,103 | 71,949 | 72,958 | 74,110 | 74,884 | 75,788 | 76,896 | 77,897 | *78,886 | 79,297 | |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total | | | | | | | | | | | | | | | | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|---|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued | | | | | | | | | | | | | | | | |
| Inventories, end of year or month—Continued | | | | | | | | | | | | | | | | |
| Book value (seasonally adjusted)—Continued | | | | | | | | | | | | | | | | |
| By industry group—Continued | | | | | | | | | | | | | | | | |
| Durable goods industries—Continued | | | | | | | | | | | | | | | | |
| By stage of fabrication: | | | | | | | | | | | | | | | | |
| Materials and supplies [?]mil. \$ | 12,943 | 14,802 | 13,004 | 12,988 | 13,146 | 13,298 | 13,507 | 13,653 | 13,997 | 14,309 | 14,465 | 14,599 | 14,802 | 14,880 | 14,791 | |
| Primary metals.....do | 2,388 | 2,603 | 2,428 | 2,445 | 2,490 | 2,489 | 2,486 | 2,472 | 2,495 | 2,486 | 2,505 | 2,548 | 2,603 | 2,640 | 2,635 | |
| Machinery (elec. and nonelec.).....do | 3,816 | 4,877 | 3,901 | 3,963 | 4,019 | 4,120 | 4,266 | 4,590 | 4,529 | 4,673 | 4,785 | 4,846 | 4,877 | 4,937 | 4,911 | |
| Transportation equipment.....do | 2,278 | 2,477 | 2,261 | 2,188 | 2,195 | 2,226 | 2,221 | 2,227 | 2,363 | 2,452 | 2,449 | 2,468 | 2,477 | 2,499 | 2,470 | |
| Work in process [?]do | 18,109 | 22,263 | 18,468 | 18,807 | 19,141 | 19,302 | 19,693 | 20,235 | 20,698 | 20,949 | 21,446 | 21,934 | 22,263 | 22,643 | 22,970 | |
| Primary metals.....do | 2,130 | 2,477 | 2,224 | 2,255 | 2,244 | 2,337 | 2,394 | 2,428 | 2,501 | 2,452 | 2,504 | 2,503 | 2,477 | 2,455 | 2,494 | |
| Machinery (elec. and nonelec.).....do | 6,699 | 7,853 | 6,777 | 6,843 | 6,904 | 6,977 | 7,099 | 7,231 | 7,356 | 7,489 | 7,628 | 7,791 | 7,853 | 7,911 | 7,931 | |
| Transportation equipment.....do | 5,465 | 7,512 | 5,589 | 5,802 | 6,078 | 6,003 | 6,149 | 6,522 | 6,771 | 6,847 | 7,030 | 7,284 | 7,512 | 7,852 | 8,040 | |
| Finished goods [?]do | 11,272 | 12,972 | 11,412 | 11,478 | 11,492 | 11,675 | 11,803 | 11,902 | 12,119 | 12,310 | 12,441 | 12,777 | 12,972 | 13,097 | 13,263 | |
| Primary metals.....do | 1,831 | 2,029 | 1,834 | 1,853 | 1,860 | 1,874 | 1,890 | 1,877 | 1,906 | 1,970 | 1,962 | 2,006 | 2,029 | 2,045 | 2,043 | |
| Machinery (elec. and nonelec.).....do | 4,086 | 4,865 | 4,107 | 4,138 | 4,143 | 4,211 | 4,281 | 4,327 | 4,442 | 4,579 | 4,635 | 4,795 | 4,865 | 4,980 | 5,108 | |
| Transportation equipment.....do | 1,187 | 1,380 | 1,197 | 1,196 | 1,208 | 1,254 | 1,264 | 1,257 | 1,265 | 1,258 | 1,301 | 1,339 | 1,380 | 1,366 | 1,379 | |
| Nondurable goods industries, total [?]do | 25,691 | 27,860 | 26,156 | 26,375 | 26,567 | 26,828 | 26,946 | 27,168 | 27,296 | 27,316 | 27,436 | 27,586 | 27,860 | 28,266 | 28,273 | |
| Food and kindred products.....do | 6,034 | 6,394 | 6,230 | 6,357 | 6,480 | 6,515 | 6,503 | 6,534 | 6,361 | 6,274 | 6,284 | 6,383 | 6,394 | 6,593 | 6,578 | |
| Tobacco products.....do | 2,371 | 2,343 | 2,338 | 2,394 | 2,395 | 2,394 | 2,383 | 2,366 | 2,350 | 2,339 | 2,340 | 2,307 | 2,343 | 2,336 | 2,371 | |
| Textile mill products.....do | 3,130 | 3,353 | 3,169 | 3,174 | 3,173 | 3,156 | 3,248 | 3,297 | 3,348 | 3,322 | 3,356 | 3,286 | 3,333 | 3,325 | 3,351 | |
| Paper and allied products.....do | 1,965 | 2,271 | 1,981 | 1,985 | 1,997 | 2,028 | 2,068 | 2,131 | 2,171 | 2,194 | 2,214 | 2,230 | 2,271 | 2,265 | 2,270 | |
| Chemicals and allied products.....do | 4,335 | 5,039 | 4,460 | 4,460 | 4,504 | 4,632 | 4,664 | 4,741 | 4,819 | 4,880 | 4,937 | 5,000 | 5,039 | 5,145 | 5,170 | |
| Petroleum and coal products.....do | 1,756 | 1,869 | 1,816 | 1,809 | 1,802 | 1,795 | 1,776 | 1,804 | 1,829 | 1,813 | 1,819 | 1,835 | 1,869 | 1,930 | 1,923 | |
| Rubber and plastics products.....do | 1,279 | 1,402 | 1,293 | 1,295 | 1,299 | 1,309 | 1,323 | 1,345 | 1,364 | 1,368 | 1,386 | 1,422 | 1,402 | 1,444 | 1,429 | |
| By stage of fabrication: | | | | | | | | | | | | | | | | |
| Materials and supplies.....do | 9,964 | 10,501 | 10,072 | 10,153 | 10,309 | 10,439 | 10,562 | 10,506 | 10,615 | 10,579 | 10,542 | 10,571 | 10,501 | 10,609 | 10,523 | |
| Work in process.....do | 3,862 | 4,333 | 3,877 | 3,893 | 3,913 | 3,991 | 4,044 | 4,062 | 4,126 | 4,169 | 4,251 | 4,253 | 4,333 | 4,349 | 4,334 | |
| Finished goods.....do | 11,865 | 13,026 | 12,207 | 12,329 | 12,345 | 12,398 | 12,340 | 12,600 | 12,555 | 12,568 | 12,643 | 12,762 | 13,026 | 13,308 | 13,416 | |
| By market category: | | | | | | | | | | | | | | | | |
| Home goods and apparel.....do | 7,021 | 8,190 | 7,247 | 7,329 | 7,403 | 7,521 | 7,573 | 7,609 | 7,768 | 7,893 | 8,002 | 8,083 | 8,190 | 8,335 | 8,349 | |
| Consumer staples.....do | 9,844 | 10,476 | 10,036 | 10,251 | 10,380 | 10,466 | 10,485 | 10,499 | 10,313 | 10,247 | 10,313 | 10,415 | 10,476 | 10,698 | 10,714 | |
| Equip. and defense prod., excl. auto.....do | 14,835 | 18,166 | 15,054 | 15,266 | 15,557 | 15,655 | 16,034 | 16,330 | 16,709 | 17,125 | 17,457 | 17,877 | 18,166 | 18,495 | 18,741 | |
| Automotive equipment.....do | 4,032 | 4,358 | 4,003 | 3,941 | 3,992 | 4,028 | 3,952 | 4,117 | 4,293 | 4,253 | 4,298 | 4,354 | 4,358 | 4,424 | 4,416 | |
| Construction materials and supplies.....do | 6,054 | 6,537 | 6,071 | 6,072 | 6,090 | 6,124 | 6,192 | 6,202 | 6,267 | 6,298 | 6,380 | 6,442 | 6,537 | 6,493 | 6,515 | |
| Other materials and supplies.....do | 26,229 | 30,170 | 26,629 | 26,789 | 26,924 | 27,309 | 27,713 | 28,201 | 28,760 | 29,068 | 29,338 | 29,725 | 30,170 | 30,441 | 30,562 | |
| Supplementary market categories: | | | | | | | | | | | | | | | | |
| Consumer durables.....do | 3,287 | 4,189 | 3,423 | 3,475 | 3,508 | 3,627 | 3,721 | 3,765 | 3,831 | 3,922 | 4,035 | 4,148 | 4,189 | 4,311 | 4,316 | |
| Defense products.....do | 6,388 | 8,732 | 6,581 | 6,824 | 7,079 | 7,099 | 7,334 | 7,513 | 7,736 | 7,925 | 8,189 | 8,465 | 8,732 | 8,990 | 9,193 | |
| Machinery and equipment.....do | 10,701 | 12,592 | 10,615 | 10,848 | 10,939 | 11,063 | 11,309 | 11,537 | 11,818 | 12,096 | 12,228 | 12,471 | 12,592 | 12,719 | 12,793 | |
| New orders, net (not seas. adj.), total.....do | 492,272 | 542,179 | 45,434 | 47,398 | 46,401 | 44,748 | 47,664 | 42,314 | 43,805 | 48,083 | 46,649 | 43,927 | 43,377 | 41,779 | 44,711 | |
| Durable goods industries, total.....do | 260,732 | 289,836 | 24,578 | 26,099 | 25,238 | 23,969 | 26,120 | 22,521 | 22,244 | 25,810 | 24,518 | 22,738 | 22,949 | 21,562 | 23,028 | |
| Nondurable goods industries, total.....do | 231,540 | 252,343 | 20,856 | 21,299 | 21,163 | 20,779 | 21,544 | 19,793 | 21,561 | 22,273 | 22,131 | 21,189 | 20,428 | 20,217 | 21,683 | |
| New orders, net (seas. adj.), total.....do | 492,272 | 542,179 | 44,129 | 45,833 | 45,064 | 45,321 | 45,833 | 45,625 | 44,842 | 46,318 | 45,243 | 44,052 | 45,845 | 43,408 | 43,436 | |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total [?]do | 260,732 | 289,836 | 23,741 | 24,888 | 24,197 | 24,276 | 24,593 | 24,371 | 23,512 | 25,274 | 24,244 | 23,027 | 23,960 | 22,072 | 22,243 | |
| Primary metals.....do | 41,017 | 46,879 | 3,994 | 4,057 | 3,905 | 4,305 | 4,109 | 4,106 | 3,792 | 4,047 | 3,817 | 3,588 | 3,677 | 3,315 | 3,480 | |
| Blast furnaces, steel mills.....do | 21,378 | 24,285 | 2,141 | 2,104 | 2,037 | 2,331 | 2,173 | 2,277 | 2,106 | 2,166 | 1,881 | 1,834 | 1,737 | 1,495 | 1,807 | |
| Fabricated metal products.....do | 24,914 | 26,743 | 2,247 | 2,411 | 2,206 | 2,237 | 2,163 | 2,231 | 2,128 | 2,106 | 2,231 | 2,275 | 2,403 | 2,049 | 2,189 | |
| Machinery, except electrical.....do | 38,434 | 42,677 | 3,317 | 3,529 | 3,538 | 3,553 | 3,609 | 3,426 | 3,774 | 3,715 | 3,647 | 3,675 | 3,582 | 3,391 | 3,251 | |
| Electrical machinery.....do | 35,292 | 42,269 | 3,332 | 3,489 | 3,612 | 3,466 | 3,487 | 3,744 | 3,603 | 3,676 | 3,679 | 3,507 | 3,558 | 3,552 | 3,362 | |
| Transportation equipment.....do | 72,973 | 79,861 | 6,574 | 6,873 | 6,561 | 6,488 | 6,902 | 6,639 | 5,986 | 7,561 | 6,570 | 5,714 | 6,540 | 5,577 | 5,716 | |
| Aircraft and parts.....do | 22,044 | 27,503 | 2,092 | 2,395 | 2,099 | 1,942 | 2,569 | 2,340 | 2,072 | 3,403 | 2,237 | 1,679 | 2,410 | 1,833 | 2,254 | |
| Nondurable goods industries, total.....do | 231,540 | 252,343 | 20,388 | 20,945 | 20,867 | 21,045 | 21,240 | 21,254 | 21,330 | 21,044 | 20,999 | 21,025 | 21,885 | 21,336 | 21,193 | |
| Industries with unfilled orders [⊕]do | 63,458 | 69,463 | 5,604 | 5,745 | 5,650 | 5,692 | 5,834 | 5,952 | 5,938 | 5,792 | 5,822 | 5,799 | 6,091 | 5,934 | 5,795 | |
| Industries without unfilled orders [⊖]do | 168,082 | 182,880 | 14,784 | 15,200 | 15,217 | 15,353 | 15,406 | 15,302 | 15,392 | 15,252 | 15,177 | 15,226 | 15,794 | 15,402 | 15,398 | |
| By market category: | | | | | | | | | | | | | | | | |
| Home goods and apparel.....do | 45,057 | 49,710 | 3,937 | 4,173 | 4,051 | 4,227 | 4,271 | 4,174 | 4,149 | 4,184 | 4,178 | 4,124 | 4,207 | 4,175 | 4,018 | |
| Consumer staples.....do | 101,315 | 110,454 | 8,960 | 9,141 | 9,092 | 9,197 | 9,202 | 9,205 | 9,373 | 9,330 | 9,131 | 9,260 | 9,597 | 9,344 | 9,279 | |
| Equip. and defense prod., excl. auto.....do | 65,081 | 75,275 | 5,833 | 6,036 | 6,295 | 5,937 | 6,378 | 6,464 | 5,891 | 7,751 | 6,584 | 5,543 | 6,607 | 5,192 | 5,784 | |
| Automotive equipment.....do | 51,053 | 52,058 | 4,332 | 4,538 | 4,343 | 4,516 | 4,418 | 3,884 | 4,027 | 4,126 | 4,594 | 4,184 | 4,200 | 3,851 | 3,580 | |
| Construction materials and supplies.....do | 38,058 | 39,413 | 3,399 | 3,600 | 3,426 | 3,227 | 3,219 | 3,221 | 3,156 | 3,073 | 3,173 | 3,180 | 3,373 | 3,177 | 3,281 | |
| Other materials and supplies.....do | 191,708 | 215,269 | 17,668 | 18,345 | 17,857 | 18,217 | 18,345 | 18,677 | 18,246 | 17,854 | 17,583 | 17,741 | 17,861 | 17,669 | 17,532 | |
| Supplementary market categories: | | | | | | | | | | | | | | | | |
| Consumer durables.....do | 19,449 | 21,318 | 1,676 | 1,819 | 1,784 | 1,812 | 1,817 | 1,739 | 1,749 | 1,758 | 1,824 | 1,764 | 1,786 | 1,826 | 1,667 | |
| Defense products.....do | 32,534 | 40,469 | 3,035 | 3,375 | 3,299 | 2,907 | 3,685 | 3,503 | 3,155 | 4,671 | 3,308 | 2,727 | 3,359 | 2,846 | 3,278 | |
| Machinery and equipment.....do | 49,679 | 56,770 | 4,584 | 4,587 | 4,788 | 4,845 | 4,753 | 5,092 | 4,813 | 4,906 | 4,816 | 4,647 | 4,603 | 4,545 | 4,257 | |
| Unfilled orders, end of year or month (unadjusted), total.....mil. \$ | 64,896 | 78,630 | 69,156 | 71,337 | 72,822 | 73,279 | 74,705 | 76,602 | 77,300 | 79,213 | 79,537 | 78,753 | 78,630 | 78,787 | 78,686 | |
| Durable goods industries, total.....do | 61,543 | 75,315 | 65,543 | 67,646 | 69 | | | | | | | | | | | |

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|--|--------|--------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

GENERAL BUSINESS INDICATORS—Continued

| BUSINESS INCORPORATIONS ^o | | | | | | | | | | | | | | | | |
|---|-----------|-----------|--------|---------|---------|--------|---------|--------|---------|---------|---------|---------|---------|---------|---------|--|
| New incorporations (50 States and Dist. Col.): | | | | | | | | | | | | | | | | |
| Unadjusted.....number..... | 203,897 | 200,010 | 16,585 | 20,156 | 17,299 | 17,036 | 17,500 | 15,336 | 16,149 | 14,528 | 15,241 | 13,982 | 16,467 | 18,714 | 15,225 | |
| Seasonally adjusted [Ⓟ]do..... | | | 17,451 | 17,266 | 17,057 | 16,644 | 16,577 | 16,074 | 16,343 | 15,764 | 16,233 | 16,206 | 16,583 | 16,703 | 15,987 | |
| INDUSTRIAL AND COMMERCIAL FAILURES ^o | | | | | | | | | | | | | | | | |
| Failures, total.....number..... | 13,514 | 13,061 | 946 | 1,226 | 1,106 | 997 | 1,077 | 1,017 | 1,249 | 1,042 | 1,150 | 1,112 | 1,055 | 1,191 | 1,216 | |
| Commercial service.....do..... | 1,299 | 1,368 | 103 | 130 | 121 | 108 | 100 | 94 | 112 | 123 | 138 | 127 | 111 | 113 | 152 | |
| Construction.....do..... | 2,513 | 2,510 | 167 | 209 | 206 | 210 | 212 | 186 | 276 | 195 | 213 | 214 | 219 | 223 | 236 | |
| Manufacturing and mining.....do..... | 2,097 | 1,852 | 139 | 171 | 154 | 121 | 157 | 144 | 191 | 159 | 154 | 145 | 157 | 171 | 160 | |
| Retail trade.....do..... | 6,250 | 6,076 | 430 | 601 | 509 | 459 | 511 | 492 | 567 | 470 | 542 | 526 | 454 | 558 | 555 | |
| Wholesale trade.....do..... | 1,355 | 1,255 | 107 | 115 | 116 | 99 | 97 | 101 | 103 | 95 | 103 | 100 | 114 | 126 | 113 | |
| Liabilities (current), total.....thous. \$..... | 1,321,666 | 1,385,659 | 95,536 | 103,471 | 110,141 | 96,376 | 123,575 | 69,876 | 178,088 | 129,162 | 108,046 | 106,732 | 161,481 | 108,172 | 113,450 | |
| Commercial service.....do..... | 248,523 | 185,202 | 8,595 | 11,005 | 20,761 | 26,400 | 27,123 | 4,459 | 38,358 | 14,435 | 8,230 | 6,161 | 11,654 | 8,044 | 12,746 | |
| Construction.....do..... | 290,980 | 326,376 | 24,306 | 16,630 | 35,024 | 23,832 | 20,736 | 18,233 | 33,193 | 24,513 | 24,399 | 24,523 | 67,110 | 19,361 | 25,050 | |
| Manufacturing and mining.....do..... | 350,324 | 352,861 | 18,163 | 29,928 | 22,011 | 20,164 | 28,330 | 19,230 | 43,497 | 50,411 | 34,992 | 33,768 | 29,338 | 32,818 | 32,325 | |
| Retail trade.....do..... | 287,478 | 344,346 | 35,165 | 29,749 | 22,444 | 17,054 | 32,528 | 18,757 | 30,488 | 26,043 | 27,343 | 38,631 | 27,301 | 32,887 | 32,887 | |
| Wholesale trade.....do..... | 144,361 | 176,874 | 9,307 | 16,159 | 9,901 | 8,926 | 14,858 | 9,197 | 32,552 | 15,875 | 14,382 | 14,937 | 14,748 | 20,648 | 10,442 | |
| Failure annual rate (seasonally adjusted) No. per 10,000 concerns..... | 153.3 | 151.6 | 44.1 | 50.2 | 47.4 | 45.8 | 49.4 | 52.3 | 60.8 | 56.6 | 57.2 | 55.6 | 52.4 | 55.4 | 56.6 | |

COMMODITY PRICES

| PRICES RECEIVED AND PAID BY FARMERS | | | | | | | | | | | | | | | | |
|---|-----|-----|-----|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Prices received, all farm products [†]1910-14=100..... | 248 | 265 | 270 | 269 | 265 | 263 | 264 | 267 | 272 | 270 | 266 | 259 | 258 | 255 | 252 | 250 |
| Crops [‡]do..... | 232 | 235 | 232 | 231 | 236 | 239 | 241 | 245 | 241 | 236 | 233 | 230 | 230 | 224 | 223 | 224 |
| Commercial vegetables.....do..... | 261 | 291 | 312 | 291 | 313 | 290 | 281 | 304 | 309 | 270 | 259 | 295 | 279 | 282 | 283 | 282 |
| Cotton.....do..... | 245 | 215 | 224 | 236 | 240 | 240 | 246 | 252 | 179 | 179 | 190 | 185 | 186 | 168 | 175 | 173 |
| Feed grains and hay.....do..... | 173 | 179 | 174 | 170 | 172 | 175 | 175 | 182 | 188 | 190 | 184 | 183 | 187 | 186 | 184 | 186 |
| Food grains.....do..... | 164 | 185 | 173 | 171 | 168 | 174 | 189 | 204 | 199 | 198 | 188 | 189 | 191 | 187 | 179 | 189 |
| Fruit.....do..... | 236 | 242 | 232 | 234 | 243 | 262 | 269 | 224 | 241 | 255 | 274 | 232 | 219 | 201 | 195 | 196 |
| Tobacco.....do..... | 513 | 551 | 545 | 545 | 547 | 546 | 546 | 546 | 559 | 571 | 563 | 540 | 564 | 555 | 561 | 559 |
| Livestock and products [‡]do..... | 261 | 292 | 303 | 303 | 291 | 284 | 283 | 285 | 298 | 299 | 294 | 284 | 282 | 281 | 277 | 273 |
| Dairy products.....do..... | 261 | 293 | 277 | 277 | 272 | 266 | 267 | 285 | 301 | 318 | 328 | 325 | 321 | 311 | 307 | 301 |
| Meat animals.....do..... | 319 | 356 | 384 | 380 | 365 | 361 | 359 | 351 | 365 | 354 | 343 | 323 | 322 | 330 | 328 | 323 |
| Poultry and eggs.....do..... | 145 | 160 | 170 | 174 | 161 | 150 | 147 | 153 | 162 | 168 | 160 | 163 | 158 | 152 | 142 | 144 |
| Prices paid: | | | | | | | | | | | | | | | | |
| All commodities and services.....do..... | 288 | 298 | 295 | * 296 | 296 | 296 | 296 | 297 | 299 | 301 | 300 | 300 | 300 | 301 | 301 | 302 |
| Family living items.....do..... | 306 | 315 | 312 | * 313 | 314 | 315 | 314 | 315 | 317 | 318 | 318 | 318 | 318 | 318 | 318 | 319 |
| Production items.....do..... | 276 | 285 | 282 | 284 | 283 | 283 | 283 | 285 | 287 | 289 | 287 | 286 | 287 | 289 | 288 | 289 |
| All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..... | 321 | 334 | 329 | 331 | 333 | 333 | 333 | 334 | 335 | 337 | 337 | 337 | 337 | 340 | 339 | 340 |
| Parity ratio \$.....do..... | 77 | 80 | 82 | 81 | 80 | 79 | 79 | 80 | 81 | 80 | 79 | 77 | 77 | 75 | 74 | 74 |

| CONSUMER PRICES (U.S. Department of Labor Indexes) | | | | | | | | | | | | | | | | |
|---|-------|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| Unadjusted indexes: | | | | | | | | | | | | | | | | |
| All items.....1957-59=100..... | 109.9 | * 113.1 | * 111.6 | 112.0 | 112.5 | 112.6 | 112.9 | 113.3 | 113.8 | 114.1 | 114.5 | 114.6 | 114.7 | 114.7 | 114.8 | |
| Special group indexes: | | | | | | | | | | | | | | | | |
| All items less shelter.....do..... | 109.6 | 112.9 | 111.4 | 111.9 | 112.4 | 112.4 | 112.6 | 113.1 | 113.6 | 113.9 | 114.3 | 114.4 | 114.3 | 114.2 | 114.3 | |
| All items less food.....do..... | 110.4 | 113.0 | 111.3 | 111.6 | 112.2 | 112.5 | 112.8 | 113.2 | 113.4 | 113.8 | 114.4 | 114.8 | 114.9 | 114.8 | 115.2 | |
| Commodities.....do..... | 106.4 | 109.2 | 108.0 | 108.4 | 108.8 | 108.8 | 109.0 | 109.3 | 109.8 | 110.0 | 110.3 | 110.2 | 110.1 | 109.9 | 109.9 | |
| Nondurables.....do..... | 107.9 | 111.8 | 110.6 | 111.1 | 111.4 | 111.3 | 111.5 | 111.8 | 112.5 | 112.9 | 113.1 | 112.9 | 113.0 | 112.7 | 112.7 | |
| Durables [‡]do..... | 102.6 | 102.7 | 101.8 | 102.0 | 102.3 | 102.5 | 102.6 | 103.0 | 103.0 | 102.7 | 103.5 | 103.5 | 103.1 | 102.7 | 102.8 | |
| New cars.....do..... | 99.0 | 97.2 | 97.2 | 97.1 | 97.4 | 97.0 | 96.8 | 96.7 | 95.8 | 94.4 | 98.4 | 99.3 | 98.6 | 97.6 | 97.3 | |
| Used cars.....do..... | 120.8 | 117.8 | 114.0 | 115.4 | 117.4 | 117.5 | 118.2 | 120.3 | 122.1 | 120.1 | 120.8 | 119.3 | 114.2 | 113.0 | 114.0 | |
| Commodities less food.....do..... | 105.1 | 106.5 | 105.4 | 105.6 | 106.0 | 106.3 | 106.4 | 106.7 | 106.6 | 107.0 | 107.6 | 107.8 | 107.7 | 107.3 | 107.6 | |
| Services.....do..... | 117.8 | 122.3 | 119.7 | 120.1 | 121.1 | 121.5 | 122.0 | 122.6 | 123.0 | 123.5 | 124.1 | 124.7 | 125.2 | 125.5 | 125.9 | |
| Services less rent.....do..... | 120.0 | 125.0 | 122.0 | 122.5 | 123.6 | 124.1 | 124.8 | 125.5 | 125.9 | 126.5 | 127.1 | 127.7 | 128.3 | 128.8 | 129.2 | |
| Food [‡]do..... | 108.8 | 114.2 | 113.1 | 113.9 | 114.0 | 113.5 | 113.9 | 114.3 | 115.8 | 115.6 | 115.6 | 114.8 | 114.8 | 114.7 | 114.2 | |
| Meats, poultry, and fish.....do..... | 105.1 | 114.1 | 115.7 | 116.9 | 115.6 | 113.9 | 114.2 | 114.3 | 114.5 | 114.8 | 113.8 | 111.8 | 110.9 | 110.3 | 110.7 | |
| Dairy products.....do..... | 105.0 | 111.8 | 107.0 | 108.1 | 108.9 | 109.3 | 109.6 | 111.0 | 114.8 | 116.0 | 117.1 | 116.7 | 116.5 | 116.4 | 116.1 | |
| Fruits and vegetables.....do..... | 115.2 | 117.6 | 116.5 | 117.4 | 119.8 | 119.2 | 121.7 | 121.5 | 122.3 | 116.6 | 115.3 | 114.9 | 114.3 | 115.3 | 114.2 | |
| Housing.....do..... | 108.5 | 111.1 | 109.4 | 109.6 | 110.3 | 110.7 | 111.1 | 111.3 | 111.5 | 111.8 | 112.2 | 112.6 | 113.0 | 113.1 | 113.3 | |
| Shelter [‡]do..... | 110.6 | 114.1 | 112.1 | 112.3 | 113.0 | 113.5 | 114.1 | 114.4 | 114.6 | 115.0 | 115.5 | 115.8 | 116.4 | 116.5 | 116.8 | |
| Rent.....do..... | 108.9 | 110.4 | 109.8 | 109.9 | 110.1 | 110.2 | 110.2 | 110.3 | 110.6 | 110.7 | 111.0 | 111.2 | 111.3 | 111.4 | 111.7 | |
| Homeownership.....do..... | 111.4 | 115.7 | 113.3 | 113.5 | 114.3 | 115.0 | 115.8 | 116.2 | 116.4 | 116.8 | 117.4 | 117.8 | 118.6 | 118.7 | 118.9 | |
| Fuel and utilities [‡]do..... | 107.2 | 107.7 | 106.5 | 106.6 | 108.3 | 108.2 | 108.0 | 107.9 | 107.9 | 108.0 | 108.1 | 108.3 | 108.4 | 108.6 | 108.7 | |
| Fuel oil and coal.....do..... | 105.6 | 108.3 | 109.0 | 108.9 | 108.5 | 108.0 | 107.0 | 107.0 | 107.0 | 107.4 | 108.3 | 108.9 | 110.2 | 110.5 | 111.1 | |
| Gas and electricity.....do..... | 107.8 | 108.1 | 108.2 | 108.2 | 108.3 | 108.2 | 108.1 | 108.1 | 108.1 | 108.1 | 108.0 | 108.1 | 107.9 | 108.3 | 108.3 | |
| Household furnishings and operation.....do..... | 103.1 | 105.0 | 103.8 | 104.0 | 104.4 | 104.6 | 104.8 | 105.1 | 105.2 | 105.7 | 106.1 | 106.5 | 106.7 | 106.7 | 107.0 | |
| Apparel and upkeep.....do..... | 106.8 | 109.6 | 107.6 | 108.2 | 108.7 | 109.3 | 109.4 | 109.2 | 109.2 | 110.7 | 111.5 | 112.0 | 112.3 | 111.3 | 111.9 | |
| Transportation.....do..... | 111.1 | 112.7 | 111.1 | 111.4 | 112.0 | 112.0 | 112.2 | 113.5 | 113.5 | 113.3 | 114.3 | 114.5 | 113.8 | 113.4 | 113.8 | |
| Private.....do..... | 109.7 | 111.0 | 109.6 | 109.9 | 110.5 | 110.5 | 110.7 | 111.5 | 111.6 | 111.3 | 112.3 | 112.6 | 111.7 | 111.4 | 111.8 | |
| Public.....do..... | 121.4 | 125.8 | 122.0 | 122.1 | 122.1 | 122.1 | 122.8 | 129.1 | 129.2 | 129.5 | 129.6 | 129.6 | 129.8 | 129.8 | 130.0 | |
| Health and recreation [‡]do..... | 115.6 | 119.0 | 117.1 | 117.6 | 118.1 | 118.4 | 118.7 | 119.1 | 119.5 | 119.9 | 120.4 | 120.8 | 121.0 | 121.4 | 121.8 | |
| Medical care.....do..... | 122.3 | 127.7 | 124.5 | 125.3 | 125.8 | 126.3 | 127.0 | 127.7 | 128.4 | 129.4 | 130.4 | 131.3 | 131.9 | 132.9 | 133.6 | |
| Personal care.....do..... | 109.9 | 112.2 | 110.8 | 111.0 | 111.6 | 112.0 | 112.2 | 112.5 | 112.7 | 113.0 | | | | | | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|---|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| COMMODITY PRICES—Continued | | | | | | | | | | | | | | | | |
| WHOLESALE PRICES¹ | | | | | | | | | | | | | | | | |
| <i>(U.S. Department of Labor Indexes)</i> | | | | | | | | | | | | | | | | |
| Spot market prices, basic commodities: 1957-59=100. | | | | | | | | | | | | | | | | |
| 22 Commodities..... | 104.7 | 109.5 | 113.8 | 112.6 | 112.5 | 110.7 | 111.4 | 113.1 | 110.6 | 107.3 | 103.7 | 102.6 | 102.8 | 102.9 | 102.0 | 100.0 |
| 9 Foodstuffs..... | 91.9 | 101.9 | 101.9 | 100.7 | 100.8 | 100.4 | 102.0 | 105.3 | 109.1 | 105.1 | 100.1 | 98.1 | 98.6 | 97.5 | 97.5 | 96.3 |
| 13 Raw industrials..... | 114.6 | 115.2 | 122.9 | 123.5 | 121.5 | 118.3 | 118.4 | 118.8 | 111.7 | 108.9 | 106.3 | 105.9 | 105.8 | 106.8 | 105.2 | 102.5 |
| All commodities..... | 102.5 | 105.9 | 105.4 | 105.4 | 105.5 | 105.6 | 105.7 | 106.4 | 106.8 | 106.8 | 106.2 | 105.9 | 105.9 | 106.2 | 106.0 | 106.0 |
| By stage of processing: | | | | | | | | | | | | | | | | |
| Crude materials for further processing..... | 98.9 | 105.3 | 107.5 | 106.9 | 106.3 | 105.7 | 105.6 | 107.8 | 107.4 | 106.1 | 103.6 | 101.1 | 100.8 | 102.1 | 101.0 | ..... |
| Intermediate materials, supplies, etc..... | 102.2 | 104.8 | 103.8 | 103.9 | 104.3 | 104.8 | 104.9 | 105.4 | 105.8 | 105.6 | 105.3 | 105.3 | 105.4 | 105.6 | 105.5 | ..... |
| Finished goods..... | 103.6 | 106.9 | 106.3 | 106.4 | 106.3 | 106.2 | 106.4 | 107.0 | 107.5 | 108.1 | 107.8 | 107.8 | 107.6 | 107.7 | 107.6 | ..... |
| By durability of product: | | | | | | | | | | | | | | | | |
| Durable goods..... | 103.7 | 106.0 | 104.9 | 105.3 | 105.7 | 106.1 | 106.2 | 106.2 | 106.2 | 106.2 | 106.6 | 106.9 | 107.1 | 107.1 | 107.4 | 107.6 |
| Nondurable goods..... | 101.5 | 105.6 | 105.5 | 105.3 | 105.1 | 105.0 | 105.2 | 106.4 | 107.0 | 107.1 | 105.8 | 105.1 | 104.9 | 105.2 | 104.7 | ..... |
| Total manufactures..... | 102.8 | 105.7 | 104.9 | 105.0 | 105.1 | 105.5 | 105.6 | 106.0 | 106.4 | 106.4 | 106.3 | 106.2 | 106.2 | 106.2 | 106.4 | ..... |
| Durable manufactures..... | 103.7 | 106.0 | 104.8 | 105.0 | 105.6 | 106.1 | 106.1 | 106.1 | 106.3 | 106.3 | 106.7 | 107.0 | 107.0 | 107.2 | 107.5 | ..... |
| Nondurable manufactures..... | 101.9 | 105.3 | 104.8 | 104.7 | 104.6 | 104.8 | 105.1 | 105.8 | 106.5 | 106.5 | 105.8 | 105.3 | 105.2 | 105.3 | 105.1 | ..... |
| Farm prod., processed foods and feeds..... | 102.1 | 108.9 | 109.8 | 109.4 | 108.7 | 107.9 | 107.7 | 109.9 | 111.3 | 111.5 | 108.8 | 107.1 | 106.7 | 107.0 | 105.7 | ..... |
| Farm products: | | | | | | | | | | | | | | | | |
| Fruits and vegetables, fresh and dried..... | 98.4 | 105.6 | 107.4 | 106.8 | 106.4 | 104.5 | 104.2 | 107.8 | 108.1 | 108.7 | 104.4 | 102.5 | 101.8 | 102.6 | 101.0 | 190.7 |
| Grains..... | 101.8 | 102.5 | 98.0 | 101.7 | 111.0 | 103.3 | 99.7 | 107.0 | 97.7 | 110.4 | 97.9 | 104.2 | 101.3 | 101.8 | 104.5 | ..... |
| Live poultry..... | 89.6 | 97.3 | 92.9 | 90.8 | 91.2 | 93.6 | 94.9 | 103.1 | 105.6 | 104.6 | 98.9 | 98.0 | 101.5 | 100.7 | 95.8 | ..... |
| Live poultry*..... | 87.2 | 91.4 | 95.4 | 100.9 | 95.1 | 101.3 | 95.6 | 94.2 | 89.8 | 97.5 | 83.1 | 85.1 | 77.2 | 88.1 | 97.1 | ..... |
| Livestock*..... | 100.5 | 110.0 | 119.5 | 115.9 | 114.7 | 111.5 | 110.1 | 108.7 | 112.0 | 109.2 | 106.5 | 98.4 | 97.9 | 101.4 | 99.5 | ..... |
| Foods and feeds, processed: | | | | | | | | | | | | | | | | |
| Beverages and beverage materials*..... | 106.7 | 113.0 | 113.0 | 112.2 | 111.5 | 111.8 | 112.0 | 113.8 | 115.7 | 115.5 | 113.9 | 112.6 | 112.8 | 112.8 | 111.7 | 110.9 |
| Cereal and bakery products..... | 105.7 | 105.8 | 105.7 | 105.7 | 105.7 | 105.7 | 106.1 | 106.3 | 106.4 | 105.6 | 105.6 | 105.6 | 105.8 | 105.8 | 105.9 | ..... |
| Dairy products..... | 109.0 | 115.4 | 112.1 | 112.2 | 112.6 | 113.0 | 114.6 | 115.5 | 118.9 | 118.9 | 118.7 | 118.7 | 118.0 | 117.6 | 117.3 | ..... |
| Fruits and vegetables, processed..... | 108.5 | 118.5 | 113.0 | 115.0 | 114.8 | 114.9 | 116.5 | 119.8 | 124.0 | 124.2 | 124.5 | 122.6 | 122.3 | 121.8 | 121.2 | ..... |
| Meats, poultry, and fish..... | 102.1 | 104.8 | 105.2 | 104.8 | 104.8 | 105.4 | 104.9 | 104.5 | 102.3 | 103.7 | 105.7 | 105.9 | 105.8 | 105.9 | 104.3 | ..... |
| Meats, poultry, and fish..... | 101.0 | 110.2 | 114.9 | 113.3 | 110.9 | 110.9 | 109.9 | 110.0 | 111.1 | 112.2 | 108.1 | 104.2 | 104.4 | 105.4 | 104.7 | ..... |
| Industrial commodities..... | 102.5 | 104.7 | 103.8 | 104.0 | 104.3 | 104.7 | 104.9 | 105.2 | 105.2 | 105.2 | 105.3 | 105.5 | 105.5 | 105.8 | 106.0 | 106.2 |
| Chemicals and allied products: | | | | | | | | | | | | | | | | |
| Agric. chemicals and chem. prod.*..... | 97.4 | 97.8 | 97.6 | 97.6 | 97.6 | 97.7 | 97.6 | 97.9 | 97.9 | 98.0 | 97.9 | 98.0 | 98.2 | 98.4 | 98.5 | ..... |
| Chemicals, industrial..... | 101.8 | 102.8 | 102.8 | 102.8 | 103.3 | 103.6 | 102.9 | 102.6 | 101.9 | 102.2 | 102.8 | 103.3 | 103.1 | 104.2 | 105.4 | ..... |
| Drugs and pharmaceuticals..... | 95.0 | 95.7 | 95.2 | 95.2 | 95.6 | 96.0 | 95.8 | 95.9 | 95.8 | 95.8 | 95.9 | 96.0 | 96.4 | 96.6 | 96.9 | ..... |
| Fats and oils, inedible..... | 94.4 | 94.5 | 94.5 | 94.4 | 94.1 | 94.1 | 94.3 | 94.5 | 94.7 | 94.8 | 95.0 | 95.0 | 94.7 | 94.7 | 94.2 | ..... |
| Prepared paint..... | 112.7 | 102.8 | 110.0 | 106.4 | 104.0 | 102.5 | 101.6 | 105.3 | 105.5 | 103.8 | 94.5 | 91.6 | 95.1 | 92.3 | 89.1 | ..... |
| Prepared paint..... | 105.4 | 106.8 | 105.9 | 105.9 | 106.2 | 106.2 | 106.8 | 106.8 | 106.8 | 106.8 | 107.3 | 107.8 | 108.5 | 108.7 | 108.7 | ..... |
| Fuels and related prod., and power: | | | | | | | | | | | | | | | | |
| Coal..... | 98.9 | 101.3 | 100.3 | 99.9 | 100.0 | 100.4 | 101.5 | 101.4 | 102.0 | 102.2 | 102.6 | 102.7 | 102.0 | 102.5 | 103.3 | ..... |
| Electric power..... | 96.5 | 98.6 | 98.2 | 97.5 | 94.9 | 96.9 | 97.2 | 97.6 | 98.5 | 99.6 | 100.6 | 101.9 | 102.4 | 102.3 | 102.3 | ..... |
| Gas fuels..... | 100.8 | 100.3 | 100.4 | 100.4 | 100.3 | 100.2 | 100.2 | 100.3 | 100.3 | 100.3 | 100.2 | 100.3 | 100.8 | 100.6 | 100.6 | ..... |
| Petroleum products, refined..... | 124.1 | 128.9 | 128.9 | 128.2 | 129.2 | 128.3 | 128.5 | 128.3 | 128.9 | 129.2 | 130.7 | 130.6 | 127.4 | 134.1 | 134.0 | ..... |
| Petroleum products, refined..... | 95.9 | 99.5 | 97.8 | 97.2 | 97.7 | 98.4 | 100.2 | 99.9 | 100.7 | 101.0 | 101.3 | 101.3 | 100.2 | 100.3 | 101.9 | ..... |
| Furniture and household durables: | | | | | | | | | | | | | | | | |
| Appliances, household..... | 98.0 | 99.1 | 98.4 | 98.4 | 98.6 | 98.9 | 98.9 | 99.0 | 99.1 | 99.2 | 99.7 | 100.3 | 100.4 | 100.4 | 100.4 | ..... |
| Furniture, household..... | 89.2 | 89.1 | 89.0 | 89.1 | 89.3 | 89.4 | 89.4 | 89.1 | 88.8 | 88.7 | 88.9 | 89.2 | 89.2 | 89.6 | 89.7 | ..... |
| Home electronic equipment*..... | 106.2 | 109.1 | 107.2 | 107.2 | 108.3 | 108.9 | 108.9 | 109.1 | 109.4 | 109.8 | 110.3 | 111.5 | 111.8 | 111.9 | 112.0 | ..... |
| Home electronic equipment*..... | 85.2 | 83.6 | 83.8 | 83.5 | 83.5 | 83.5 | 83.5 | 83.5 | 83.1 | 83.3 | 83.8 | 83.8 | 83.8 | 83.6 | 83.5 | ..... |
| Hides, skins, and leather products: | | | | | | | | | | | | | | | | |
| Footwear..... | 109.2 | 119.7 | 117.8 | 118.7 | 120.6 | 122.8 | 122.9 | 122.7 | 121.2 | 119.9 | 118.7 | 117.5 | 117.3 | 117.9 | 118.0 | ..... |
| Hides and skins..... | 110.7 | 118.2 | 115.0 | 115.4 | 118.2 | 118.9 | 118.9 | 119.0 | 119.1 | 119.1 | 120.1 | 120.1 | 120.3 | 120.9 | 121.6 | ..... |
| Leather..... | 111.2 | 140.8 | 152.8 | 147.8 | 148.8 | 163.0 | 161.0 | 156.4 | 141.2 | 134.2 | 120.8 | 114.3 | 109.2 | 110.1 | 107.8 | ..... |
| Lumber and wood products..... | 108.1 | 121.1 | 118.0 | 123.3 | 122.4 | 125.1 | 126.6 | 126.0 | 124.9 | 121.8 | 117.5 | 114.1 | 116.2 | 116.9 | 116.3 | ..... |
| Lumber..... | 101.1 | 105.6 | 103.7 | 105.6 | 108.4 | 109.6 | 107.7 | 106.6 | 106.2 | 105.9 | 104.8 | 103.0 | 102.5 | 102.6 | 103.6 | ..... |
| Lumber..... | 101.9 | 108.5 | 105.6 | 107.2 | 110.8 | 113.2 | 112.0 | 110.5 | 110.2 | 109.5 | 108.0 | 105.6 | 104.5 | 104.5 | 105.4 | ..... |
| Machinery and equipment: | | | | | | | | | | | | | | | | |
| Agricultural machinery and equip..... | 105.0 | 108.2 | 106.5 | 106.9 | 107.2 | 107.8 | 108.1 | 108.3 | 108.5 | 108.9 | 109.4 | 110.2 | 110.7 | 111.1 | 111.2 | ..... |
| Construction machinery and equip..... | 115.1 | 118.5 | 117.8 | 118.0 | 118.1 | 118.2 | 118.4 | 118.5 | 118.3 | 118.2 | 118.5 | 120.4 | 120.8 | 121.2 | 121.7 | ..... |
| Electrical machinery and equip..... | 115.3 | 118.9 | 117.5 | 117.9 | 118.5 | 118.9 | 118.9 | 118.9 | 118.9 | 119.4 | 119.8 | 120.6 | 121.0 | 121.3 | 121.4 | ..... |
| Metalworking machinery and equip.*..... | 96.8 | 99.0 | 97.8 | 98.2 | 98.4 | 98.9 | 98.8 | 99.0 | 99.1 | 99.2 | 99.5 | 100.7 | 101.5 | 101.9 | 101.8 | ..... |
| Metalworking machinery and equip.*..... | 113.6 | 118.8 | 116.5 | 116.7 | 116.8 | 118.0 | 119.0 | 119.0 | 119.5 | 120.5 | 121.1 | 121.5 | 121.8 | 121.9 | 122.2 | ..... |
| Metals and metal products: | | | | | | | | | | | | | | | | |
| Heating equipment..... | 105.7 | 108.3 | 107.5 | 108.0 | 108.2 | 108.4 | 108.7 | 108.8 | 108.5 | 108.4 | 108.6 | 109.0 | 109.0 | 109.4 | 109.6 | ..... |
| Iron and steel..... | 91.7 | 92.5 | 91.7 | 91.8 | 92.1 | 92.1 | 92.5 | 92.9 | 92.5 | 92.9 | 93.3 | 93.4 | 93.4 | 92.6 | 92.3 | ..... |
| Nonferrous metals..... | 101.4 | 102.3 | 102.2 | 102.3 | 102.0 | 101.8 | 102.0 | 102.2 | 102.7 | 102.5 | 102.5 | 102.8 | 102.9 | 103.0 | 103.2 | ..... |
| Nonferrous metals..... | 115.2 | 120.9 | 119.5 | 120.8 | 122.1 | 122.5 | 123.2 | 122.9 | 120.4 | 119.9 | 120.3 | 121.0 | 120.5 | 121.8 | 122.3 | ..... |
| Nonmetallic mineral products: | | | | | | | | | | | | | | | | |
| Clay prod., structural, excl. refractories*..... | 101.7 | 102.6 | 102.1 | 102.1 | 102.3 | 102.4 | 102.5 | 102.7 | 102.7 | 103.0 | 103.2 | 103.3 | 103.3 | 103.6 | 103.7 | ..... |
| Concrete products..... | 106.6 | 108.4 | 107.8 | 108.0 | 108.1 | 108.1 | 108.4 | 108.5 | 108.7 | 108.7 | 108.8 | 109.3 | 109.1 | 109.3 | 109.3 | ..... |
| Gypsum products..... | 101.5 | 103.0 | 102.1 | 102.2 | 102.7 | 102.7 | 103.0 | 103.1 | 103.3 | 103.6 | 103.5 | 103.5 | 103.9 | 103.9 | 104.4 | ..... |
| Pulp, paper, and allied products..... | 104.0 | 102.4 | 101.4 | 101.4 | 101.4 | 102.2 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 103.5 | 103.5 | 103.5 | 103.5 | ..... |
| Paper..... | 99.9 | 102.6 | 101.3 | 101.8 | 102.3 | 102.7 | 103.0 | 103.2 | 103.2 | 103.1 | 103.1 | 103.0 | 103.0 | 103.1 | 103.3 | ..... |
| Rubber and products..... | 104.1 | 107.3 | 105.4 | 105.4 | 106.0 | 107.1 | 108.0 | 108.2 | 108.4 | 108.4 | 108.4 | 108.5 | 108.5 | 108.5 | 108.5 | ..... |
| Tires and tubes..... | 92.9 | 94.8 | 94.1 | 94.3 | 95.4 | 95.4 | 95.4 | 95.1 | 95.1 | 94.7 | 94.6 | 95.0 | 95.0 | 95.6 | 95.8 | ..... |
| Tires and tubes..... | 90.0 | 93.3 | 9 | | | | | | | | | | | | | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

CONSTRUCTION AND REAL ESTATE

| CONSTRUCTION PUT IN PLACE † | | | | | | | | | | | | | | | | |
|---|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| New construction (unadjusted), total.....mil. \$.. | 71,930 | 73,866 | 4,748 | 5,544 | 6,228 | 6,579 | 7,044 | 6,955 | 6,915 | 6,734 | 6,435 | 6,074 | 5,453 | 4,723 | 4,312 | |
| Private, total ♀.....do..... | 49,999 | 50,623 | 3,389 | 3,861 | 4,308 | 4,497 | 4,789 | 4,652 | 4,647 | 4,547 | 4,302 | 4,140 | 3,840 | 3,277 | 3,015 | |
| Residential (nonfarm).....do..... | 26,689 | 24,633 | 1,627 | 1,873 | 2,191 | 2,367 | 2,534 | 2,412 | 2,266 | 2,135 | 1,968 | 1,795 | 1,622 | 1,379 | 1,239 | |
| New housing units.....do..... | 20,765 | 18,773 | 1,315 | 1,443 | 1,620 | 1,734 | 1,848 | 1,846 | 1,754 | 1,650 | 1,507 | 1,356 | 1,217 | 1,033 | 942 | |
| Nonresidential buildings, except farm and public utilities, total ♀.....mil. \$.. | 16,521 | 18,734 | 1,266 | 1,452 | 1,546 | 1,533 | 1,621 | 1,612 | 1,722 | 1,759 | 1,670 | 1,672 | 1,579 | 1,361 | (1) | |
| Industrial.....do..... | 5,086 | 6,779 | 453 | 511 | 565 | 557 | 612 | 616 | 631 | 621 | 587 | 609 | 575 | 453 | (1) | |
| Commercial.....do..... | 6,704 | 6,887 | 451 | 530 | 550 | 537 | 573 | 585 | 639 | 653 | 635 | 624 | 600 | 507 | (1) | |
| Farm construction.....do..... | 1,195 | 1,208 | 91 | 92 | 91 | 96 | 102 | 111 | 115 | 110 | 107 | 102 | 99 | 96 | 94 | |
| Public utilities.....do..... | 5,178 | 5,564 | 354 | 395 | 431 | 458 | 495 | 481 | 509 | 509 | 523 | 535 | 507 | 407 | 376 | |
| Public, total ♀.....do..... | 21,931 | 23,243 | 1,359 | 1,683 | 1,920 | 2,082 | 2,255 | 2,303 | 2,268 | 2,187 | 2,133 | 1,934 | 1,613 | 1,446 | 1,297 | |
| Buildings (excluding military).....do..... | 7,716 | 8,516 | 622 | 659 | 712 | 745 | 802 | 779 | 765 | 734 | 728 | 678 | 645 | 608 | 575 | |
| Residential.....do..... | 464 | 550 | 36 | 38 | 42 | 44 | 48 | 50 | 52 | 52 | 55 | 50 | 45 | 41 | 39 | |
| Military facilities.....do..... | 883 | 770 | 52 | 69 | 66 | 56 | 74 | 64 | 70 | 75 | 65 | 65 | 60 | 48 | (1) | |
| Highways and streets.....do..... | 7,547 | 8,324 | 305 | 511 | 657 | 769 | 867 | 962 | 926 | 876 | 845 | 720 | 496 | 404 | 314 | |
| New construction (seasonally adjusted at annual rates), total.....mil. \$.. | | | 78,920 | 79,499 | 78,578 | 76,135 | 74,795 | 72,456 | 72,215 | 72,498 | 69,307 | 69,856 | 69,934 | 71,066 | 71,706 | |
| Private, total ♀.....do..... | | | 54,290 | 55,066 | 54,347 | 52,284 | 52,108 | 50,061 | 49,668 | 49,725 | 46,754 | 46,811 | 46,876 | 47,868 | 48,282 | |
| Residential (nonfarm).....do..... | | | 27,463 | 27,279 | 27,437 | 27,023 | 26,156 | 25,115 | 23,927 | 23,100 | 22,012 | 20,830 | 20,459 | 20,740 | 21,156 | |
| Nonresidential buildings, except farm and public utilities, total ♀.....mil. \$.. | | | 19,388 | 20,495 | 19,572 | 18,227 | 18,712 | 17,884 | 18,546 | 19,338 | 17,574 | 18,531 | 18,868 | 19,647 | (1) | |
| Industrial.....do..... | | | 6,629 | 7,073 | 7,175 | 6,856 | 7,548 | 7,163 | 7,164 | 6,913 | 6,223 | 6,444 | 6,250 | 6,136 | (1) | |
| Commercial.....do..... | | | 7,294 | 7,672 | 7,097 | 6,126 | 6,343 | 6,280 | 6,482 | 7,054 | 6,608 | 7,051 | 7,516 | 7,800 | (1) | |
| Farm construction.....do..... | | | 1,190 | 1,194 | 1,197 | 1,201 | 1,205 | 1,210 | 1,213 | 1,218 | 1,222 | 1,225 | 1,230 | 1,232 | 1,233 | |
| Public utilities.....do..... | | | 5,512 | 5,409 | 5,458 | 5,301 | 5,617 | 5,490 | 5,624 | 5,711 | 5,575 | 5,792 | 5,891 | 5,811 | 5,833 | |
| Public, total ♀.....do..... | | | 24,630 | 24,433 | 24,231 | 23,851 | 22,687 | 22,395 | 22,547 | 22,773 | 22,553 | 23,045 | 23,058 | 23,198 | 23,424 | |
| Buildings (excluding military).....do..... | | | 9,391 | 8,741 | 8,455 | 8,455 | 8,339 | 8,223 | 8,316 | 8,358 | 8,369 | 8,413 | 8,450 | 8,568 | 8,628 | |
| Residential.....do..... | | | 508 | 547 | 573 | 599 | 551 | 545 | 550 | 550 | 553 | 556 | 500 | 561 | 566 | |
| Military facilities.....do..... | | | 823 | 1,009 | 887 | 650 | 744 | 800 | 746 | 848 | 655 | 716 | 726 | 650 | (1) | |
| Highways and streets.....do..... | | | 8,203 | 8,550 | 8,791 | 8,783 | 8,257 | 8,175 | 8,145 | 8,216 | 8,240 | 8,266 | 8,291 | 8,333 | 8,354 | |
| CONSTRUCTION CONTRACTS | | | | | | | | | | | | | | | | |
| Construction contracts in 48 States (F. W. Dodge Co.): | | | | | | | | | | | | | | | | |
| Valuation, total.....mil. \$.. | 2 49,272 | 2 50,150 | 3,592 | 4,737 | 5,098 | 5,132 | 4,854 | 4,797 | 4,323 | 4,103 | 4,106 | 3,461 | 3,189 | 2,838 | 3,300 | |
| Index (mo. data seas. adj.).....1957-59=100.. | 2 143 | 2 145 | 157 | 158 | 161 | 156 | 147 | 147 | 139 | 146 | 139 | 130 | 133 | 126 | 143 | |
| Public ownership.....mil. \$.. | 2 16,209 | 2 18,152 | 1,084 | 1,463 | 1,574 | 1,902 | 1,937 | 2,020 | 1,568 | 1,379 | 1,607 | 1,357 | 1,287 | 1,113 | 1,188 | |
| Private ownership.....do..... | 2 33,064 | 2 31,998 | 2,509 | 3,274 | 3,524 | 3,230 | 2,916 | 2,778 | 2,754 | 2,724 | 2,499 | 2,104 | 1,903 | 1,725 | 2,112 | |
| By type of building: | | | | | | | | | | | | | | | | |
| Nonresidential.....do..... | 2 17,219 | 2 19,393 | 1,364 | 1,726 | 1,883 | 1,826 | 1,885 | 1,813 | 1,729 | 1,676 | 1,796 | 1,424 | 1,358 | 1,175 | 1,430 | |
| Residential.....do..... | 2 21,248 | 2 17,827 | 1,412 | 2,004 | 2,081 | 1,970 | 1,828 | 1,484 | 1,515 | 1,280 | 1,225 | 1,076 | 903 | 937 | 1,056 | |
| Non-building construction.....do..... | 2 10,805 | 2 12,930 | 816 | 1,007 | 1,134 | 1,335 | 1,140 | 1,499 | 1,079 | 1,146 | 1,086 | 961 | 928 | 726 | 814 | |
| New construction planning: (Engineering News-Record): \$.....do..... | 45,625 | 52,112 | 3,942 | 4,608 | 3,686 | 3,578 | 4,902 | 2,362 | 3,807 | 5,937 | 4,533 | 4,434 | 6,940 | 4,940 | 5,401 | 5,029 |
| Concrete pavement awards: | | | | | | | | | | | | | | | | |
| Total.....thous. sq. yds. | 125,580 | 119,108 | | 25,684 | | | 34,119 | | | | | | 59,306 | | | |
| Airports.....do..... | 4,410 | 4,187 | | 513 | | | 1,419 | | | | | | 2,255 | | | |
| Roads.....do..... | 86,779 | 87,834 | | 21,298 | | | 23,814 | | | | | | 42,723 | | | |
| Streets and alleys.....do..... | 29,016 | 23,643 | | 3,161 | | | 8,027 | | | | | | 12,455 | | | |
| Miscellaneous.....do..... | 5,376 | 3,443 | | 711 | | | 859 | | | | | | 1,873 | | | |
| HOUSING STARTS AND PERMITS | | | | | | | | | | | | | | | | |
| New housing units started: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Total, incl. farm (private and public).....thous. | 1,542.7 | 1,251.9 | 81.0 | 130.9 | 149.2 | 139.3 | 130.7 | 104.8 | 107.3 | 95.2 | 82.8 | 77.6 | 65.7 | 67.7 | 65.2 | 97.5 |
| One-family structures.....do..... | 963.5 | 794.7 | 46.8 | 80.9 | 95.4 | 88.1 | 83.8 | 71.4 | 71.2 | 62.6 | 55.2 | 50.9 | 40.3 | 40.6 | 42.7 | |
| Privately owned.....do..... | 1,505.0 | 1,220.2 | 78.2 | 126.3 | 147.1 | 135.4 | 127.5 | 104.0 | 105.4 | 92.4 | 80.2 | 75.3 | 63.0 | 65.1 | 63.4 | 96.0 |
| Total nonfarm (private and public).....do..... | 1,520.4 | 1,228.6 | 79.5 | 128.7 | 146.9 | 136.1 | 128.3 | 103.1 | 105.2 | 93.0 | 80.6 | 76.2 | 64.4 | 66.3 | 64.1 | 95.2 |
| In metropolitan areas.....do..... | 1,067.5 | 850.7 | 55.4 | 91.4 | 106.8 | 91.7 | 87.5 | 69.6 | 71.8 | 63.9 | 53.7 | 50.6 | 46.8 | 47.2 | 44.8 | |
| Privately owned.....do..... | 1,482.7 | 1,196.9 | 76.7 | 124.1 | 144.8 | 132.2 | 125.1 | 102.3 | 103.3 | 90.2 | 78.1 | 73.9 | 62.3 | 63.7 | 62.3 | 93.7 |
| Seasonally adjusted at annual rates: | | | | | | | | | | | | | | | | |
| Total, including farm (private only).....do..... | | | 1,374 | 1,569 | 1,502 | 1,313 | 1,285 | 1,088 | 1,107 | 1,075 | 848 | 1,012 | 1,089 | 1,297 | 1,151 | 1,171 |
| Total nonfarm (private only).....do..... | | | 1,349 | 1,538 | 1,481 | 1,287 | 1,261 | 1,068 | 1,084 | 1,050 | 826 | 993 | 1,066 | 1,266 | 1,135 | 1,144 |
| New private housing units authorized by bldg. permits (12,000 permit-issuing places): | | | | | | | | | | | | | | | | |
| Seasonally adjusted at annual rates: | | | | | | | | | | | | | | | | |
| Total.....thous. | 1,241 | 966 | 1,197 | 1,268 | 1,185 | 1,098 | 954 | 921 | 844 | 733 | 714 | 715 | 759 | 942 | 894 | 924 |
| One-family structures.....do..... | 710 | 566 | 652 | 743 | 660 | 596 | 574 | 543 | 491 | 450 | 434 | 441 | 477 | 549 | 551 | 561 |
| CONSTRUCTION COST INDEXES | | | | | | | | | | | | | | | | |
| Dept. of Commerce composite.....1957-59=100.. | 116 | 121 | 118 | 118 | 119 | 120 | 121 | 122 | 122 | 122 | 122 | 123 | 122 | 123 | 123 | |
| American Appraisal Co., The: | | | | | | | | | | | | | | | | |
| Average, 30 cities.....1913=100.. | 824 | 867 | 843 | 845 | 854 | 858 | 863 | 877 | 881 | 883 | 884 | 885 | 887 | 889 | 891 | |
| Atlanta.....do..... | 904 | 941 | 916 | 917 | 926 | 927 | 927 | 950 | 952 | 953 | 969 | 970 | 970 | 970 | 970 | |
| New York.....do..... | 925 | 963 | 946 | 949 | 954 | 954 | 954 | 969 | 971 | 980 | 980 | 979 | 979 | 992 | 997 | |
| San Francisco.....do..... | 814 | 867 | 840 | 841 | 852 | 852 | 852 | 887 | 888 | 890 | 890 | 886 | 884 | 890 | 890 | |
| St. Louis.....do..... | 808 | 852 | 822 | 830 | 836 | 853 | 853 | 863 | 863 | 864 | 864 | 878 | 879 | 883 | 883 | |
| Associated General Contractors (building only).....1957-59=100.. | 123 | 127 | 124 | 124 | 125 | 126 | 127 | 128 | 128 | 128 | 128 | 129 | 129 | 129 | 129 | |

† Revised. † Not yet available; estimate included in total. ‡ Annual total includes revisions not distributed to months. § Computed from cumulative valuation total. ¶ Data cover 6 months. ¶ Revised series. Monthly data for 1962-64 appear on p. 40 of the May 1966 SURVEY. ¶ Includes data not shown separately. § Data for Mar., June, Sept., and Dec. 1966 and Mar. 1967 are for 5 weeks; other months, 4 weeks.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|---|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| CONSTRUCTION AND REAL ESTATE—Continued | | | | | | | | | | | | | | | | |
| CONSTRUCTION COST INDEXES—Con. | | | | | | | | | | | | | | | | |
| E. H. Boeckh and Associates, Inc.: [†] | | | | | | | | | | | | | | | | |
| Average, 20 cities: | | | | | | | | | | | | | | | | |
| All types combined.....1957-59=100..... | 117.2 | 122.1 | 119.5 | 119.8 | 120.3 | 121.2 | 121.9 | 122.8 | 123.1 | 123.3 | 124.0 | 124.7 | 125.1 | 125.3 | 125.4 | |
| Apartments, hotels, office buildings.....do..... | 118.5 | 123.2 | 120.6 | 120.8 | 121.4 | 122.3 | 123.1 | 124.1 | 124.3 | 124.5 | 125.1 | 125.6 | 125.9 | 126.2 | 126.3 | |
| Commercial and factory buildings.....do..... | 117.2 | 122.2 | 119.5 | 119.8 | 120.3 | 121.1 | 121.9 | 122.9 | 123.2 | 123.4 | 124.2 | 125.0 | 125.5 | 125.7 | 125.8 | |
| Residences.....do..... | 115.2 | 120.2 | 117.6 | 118.0 | 118.7 | 119.4 | 120.1 | 120.9 | 121.0 | 121.2 | 121.8 | 122.2 | 122.6 | 122.9 | 123.0 | |
| Engineering News-Record: | | | | | | | | | | | | | | | | |
| Building.....do..... | 118.9 | 123.8 | 121.7 | 122.0 | 123.1 | 123.7 | 124.5 | 124.6 | 125.0 | 125.2 | 125.0 | 125.0 | 124.9 | 125.2 | 125.5 | 125.9 |
| Construction.....do..... | 127.8 | 134.3 | 131.2 | 131.4 | 132.4 | 133.4 | 135.4 | 136.1 | 136.5 | 136.5 | 136.3 | 136.4 | 136.5 | 137.3 | 137.5 | 137.8 |
| Bu. of Public Roads—Highway construction: | | | | | | | | | | | | | | | | |
| Composite (avg. for year or qtr.)...1957-59=100..... | 105.7 | 113.0 | | 109.0 | | | 113.7 | | | 115.6 | | | 112.8 | | | |
| CONSTRUCTION MATERIALS | | | | | | | | | | | | | | | | |
| Output index: | | | | | | | | | | | | | | | | |
| Composite, unadjusted.....1947-49=100..... | 156.3 | | 137.4 | 171.8 | 168.4 | 175.9 | 180.5 | 160.2 | 175.8 | 165.1 | 156.8 | 139.5 | | | | |
| Seasonally adjusted.....do..... | | | 155.2 | 177.6 | 165.4 | 164.2 | 168.5 | 166.9 | 160.0 | 158.7 | 139.0 | 146.4 | | | | |
| Iron and steel products, unadjusted.....do..... | 161.1 | 169.0 | 144.2 | 189.9 | 189.0 | 187.5 | 196.4 | 175.3 | 185.3 | 171.5 | 162.8 | 152.1 | 138.0 | | | |
| Lumber and wood products, unadj.....do..... | 155.3 | 155.0 | 150.2 | 178.4 | 167.8 | 168.8 | 166.5 | 142.7 | 166.3 | 158.1 | 150.1 | 135.3 | 129.1 | | | |
| Portland cement, unadjusted.....do..... | 186.2 | 189.8 | 101.6 | 172.2 | 184.7 | 211.3 | 250.6 | 226.7 | 258.3 | 233.3 | 234.2 | 174.7 | 125.9 | | | |
| REAL ESTATE | | | | | | | | | | | | | | | | |
| Mortgage applications for new home construction: | | | | | | | | | | | | | | | | |
| Applications for FHA commitments.....thous. units..... | 188.9 | 153.0 | 13.8 | 17.7 | 16.0 | 12.8 | 13.0 | 10.6 | 11.6 | 13.0 | 9.9 | 8.7 | 12.5 | 10.1 | 10.7 | 16.6 |
| Seasonally adjusted annual rates.....do..... | | | 179 | 160 | 168 | 133 | 127 | 124 | 119 | 151 | 122 | 135 | 203 | 157 | 135 | 152 |
| Requests for VA appraisals.....do..... | 102.1 | 99.2 | 5.4 | 9.1 | 10.1 | 9.4 | 8.8 | 8.5 | 10.4 | 8.9 | 9.1 | 7.0 | 6.6 | 7.1 | 7.7 | 10.3 |
| Seasonally adjusted annual rates.....do..... | | | 72 | 92 | 111 | 98 | 90 | 99 | 106 | 104 | 119 | 103 | 104 | 107 | 104 | 103 |
| Home mortgages insured or guaranteed by— | | | | | | | | | | | | | | | | |
| Fed. Hous. Adm.: Face amount.....mil. \$..... | 7,464.59 | 6,095.32 | 511.89 | 607.09 | 515.71 | 497.79 | 557.09 | 504.84 | 546.13 | 515.89 | 415.68 | 368.53 | 327.27 | 379.30 | 301.12 | 388.16 |
| Fed. Adm.: Face amount.....do..... | 2,652.23 | 2,600.53 | 189.76 | 163.04 | 131.82 | 166.66 | 205.32 | 219.04 | 287.43 | 257.14 | 270.88 | 247.50 | 225.63 | 213.88 | 168.52 | |
| Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..... | 5,997 | 6,935 | 5,739 | 5,687 | 6,516 | 6,704 | 6,783 | 7,342 | 7,226 | 7,175 | 7,249 | 7,084 | 6,935 | 6,340 | 5,800 | |
| New mortgage loans of all savings and loan associations, estimated total.....mil. \$..... | 23,847 | 16,729 | 1,554 | 1,998 | 1,888 | 1,696 | 1,629 | 1,234 | 1,314 | 1,119 | 947 | 866 | 936 | 788 | 954 | |
| By purpose of loan: | | | | | | | | | | | | | | | | |
| Home construction.....do..... | 5,922 | 3,604 | 307 | 454 | 430 | 390 | 340 | 266 | 272 | 241 | 208 | 184 | 189 | 165 | 206 | |
| Home purchase.....do..... | 10,697 | 7,748 | 645 | 814 | 798 | 773 | 823 | 643 | 722 | 572 | 473 | 423 | 423 | 365 | 421 | |
| All other purposes.....do..... | 7,228 | 5,377 | 602 | 730 | 660 | 533 | 466 | 325 | 320 | 306 | 266 | 259 | 324 | 258 | 327 | |
| Nonfarm foreclosures.....number..... | 116,664 | 117,473 | 9,211 | 10,179 | 9,765 | 10,197 | 10,844 | 9,731 | 9,959 | 9,615 | 9,676 | 9,713 | 9,208 | | | |
| Fire losses (on bldgs., contents, etc.).....mil. \$..... | 1,455.63 | 1,496.76 | 131.10 | 133.36 | 123.59 | 117.47 | 123.99 | 124.71 | 123.84 | 118.71 | 121.75 | 115.63 | 142.21 | 159.74 | 155.08 | |

DOMESTIC TRADE

| ADVERTISING | | | | | | | | | | | | | | | | |
|---|---------|---------|------|-------|-------|-------|-------|------|------|-------|-------|-------|-------|------|--|--|
| Printers' Ink advertising index, seas. adj.: | | | | | | | | | | | | | | | | |
| Combined index.....1957-59=100..... | 136 | | 140 | 144 | 140 | 144 | 148 | | | | | | | | | |
| Business papers.....do..... | 122 | | 124 | 124 | 129 | 134 | 127 | | | | | | | | | |
| Magazines.....do..... | 147 | | 153 | 158 | 151 | 150 | 161 | | | | | | | | | |
| Newspapers.....do..... | 109 | | 118 | 118 | 109 | 120 | 120 | | | | | | | | | |
| Outdoor.....do..... | 92 | | 84 | 88 | 82 | 98 | 83 | | | | | | | | | |
| Radio (network).....do..... | 108 | | 130 | 134 | 129 | 122 | 116 | | | | | | | | | |
| Television (network).....do..... | 175 | | 175 | 184 | 182 | 183 | 197 | | | | | | | | | |
| Television advertising: | | | | | | | | | | | | | | | | |
| Network (major national networks): | | | | | | | | | | | | | | | | |
| Net time costs, total.....mil. \$..... | 1,260.3 | 1,411.3 | | 354.5 | | | 308.8 | | | 301.5 | | | 446.5 | | | |
| Automotive, incl. accessories.....do..... | 99.1 | 106.7 | | 24.0 | | | 21.3 | | | 21.4 | | | 39.9 | | | |
| Drugs and toiletries.....do..... | 409.2 | 429.8 | | 116.1 | | | 91.7 | | | 93.9 | | | 128.0 | | | |
| Foods, soft drinks, confectionery.....do..... | 234.8 | 274.0 | | 72.4 | | | 62.0 | | | 59.7 | | | 80.0 | | | |
| Soaps, cleansers, etc.....do..... | 112.0 | 131.5 | | 30.3 | | | 31.5 | | | 34.5 | | | 35.3 | | | |
| Smoking materials.....do..... | 145.4 | 161.4 | | 41.1 | | | 32.5 | | | 35.3 | | | 52.5 | | | |
| All other.....do..... | 259.8 | 308.0 | | 70.6 | | | 69.9 | | | 56.8 | | | 110.8 | | | |
| Spot (natl. and regional, cooperating stations): | | | | | | | | | | | | | | | | |
| Gross time costs, total.....mil. \$..... | 1,075.5 | 1,189.3 | | 290.2 | | | 313.7 | | | 270.6 | | | 314.8 | | | |
| Automotive, incl. accessories.....do..... | 38.9 | 54.1 | | 12.9 | | | 16.1 | | | 11.4 | | | 13.7 | | | |
| Drugs and toiletries.....do..... | 207.4 | 219.4 | | 57.0 | | | 53.6 | | | 50.7 | | | 58.1 | | | |
| Foods, soft drinks, confectionery.....do..... | 377.7 | 414.2 | | 107.8 | | | 108.1 | | | 89.9 | | | 108.4 | | | |
| Soaps, cleansers, etc.....do..... | 100.4 | 103.3 | | 26.3 | | | 26.8 | | | 26.9 | | | 23.2 | | | |
| Smoking materials.....do..... | 48.7 | 51.0 | | 12.7 | | | 12.2 | | | 12.6 | | | 13.5 | | | |
| All other.....do..... | 302.4 | 347.3 | | 73.6 | | | 96.8 | | | 79.1 | | | 97.8 | | | |
| Magazine advertising (general and natl. farm magazines): | | | | | | | | | | | | | | | | |
| Cost, total.....mil. \$..... | 1,076.9 | 1,166.7 | 83.1 | 101.9 | 112.4 | 110.4 | 93.0 | 71.8 | 67.4 | 108.1 | 125.9 | 126.1 | 101.5 | 68.4 | | |
| Apparel and accessories.....do..... | 64.8 | 68.1 | 4.0 | 6.8 | 9.2 | 6.7 | 2.5 | 1.0 | 7.0 | 11.7 | 7.6 | 6.0 | 4.0 | 1.7 | | |
| Automotive, incl. accessories.....do..... | 111.7 | 123.5 | 11.2 | 11.5 | 12.5 | 11.8 | 9.2 | 6.9 | 5.0 | 8.9 | 16.3 | 13.5 | 7.8 | 7.0 | | |
| Building materials.....do..... | 30.4 | 34.5 | 2.3 | 3.4 | 4.7 | 3.9 | 3.4 | 2.1 | 1.8 | 3.6 | 3.7 | 2.7 | 1.4 | 1.4 | | |
| Drugs and toiletries.....do..... | 115.9 | 134.4 | 9.1 | 10.8 | 11.1 | 12.0 | 12.7 | 9.3 | 8.8 | 11.2 | 13.9 | 15.2 | 13.8 | 8.0 | | |
| Foods, soft drinks, confectionery.....do..... | 133.9 | 125.4 | 10.7 | 12.2 | 10.9 | 10.6 | 10.8 | 9.8 | 7.3 | 10.2 | 12.1 | 12.8 | 10.3 | 7.1 | | |
| Beer, wine, liquors.....do..... | 69.3 | 79.2 | 3.8 | 5.2 | 6.0 | 7.0 | 6.3 | 5.1 | 3.6 | 6.3 | 8.4 | 11.0 | 14.1 | 3.0 | | |
| Household equip., supplies, furnishings.....do..... | 71.5 | 80.1 | 3.6 | 7.6 | 8.9 | 10.0 | 7.5 | 4.0 | 3.1 | 7.9 | 11.1 | 8.5 | 5.0 | 2.8 | | |
| Industrial materials.....do..... | 50.5 | 53.3 | 3.3 | 4.0 | 4.2 | 4.8 | 4.6 | 4.5 | 4.0 | 5.1 | 5.9 | 5.6 | 4.5 | 4.0 | | |
| Soaps, cleansers, etc.....do..... | 21.7 | 17.6 | 1.5 | 1.4 | 1.7 | 1.6 | .9 | 1.2 | .9 | 1.8 | 1.7 | 2.5 | 1.4 | 1.1 | | |
| Smoking materials.....do..... | 41.6 | 39.6 | 2.6 | 2.5 | 3.0 | 3.5 | 3.4 | 3.1 | 2.8 | 3.6 | 3.9 | 4.5 | 4.5 | 2.5 | | |
| All other.....do..... | 365.6 | 411.0 | 31.0 | 36.4 | 40.2 | 38.5 | 31.9 | 25.0 | 22.9 | 37.8 | 41.3 | 43.9 | 34.7 | 29.7 | | |

*Revised. †Index as of Apr. 1, 1967: Building, 125.9; construction, 137.8.

‡Copyrighted data; see last paragraph of headnote, p. S-1.

§Includes data for items not shown separately.

*Revised seasonally adjusted data for 1958-64 will be shown later.

§Data include guaranteed direct loans sold.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | | | 1967 | | |
|--|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|--|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |

DOMESTIC TRADE—Continued

| ADVERTISING—Continued | | | | | | | | | | | | | | | | |
|--|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| Newspaper advertising linage (52 cities): | | | | | | | | | | | | | | | | |
| Total.....mil. lines | 3,164.6 | 3,354.3 | 231.0 | 282.3 | 282.4 | 308.9 | 289.1 | 254.9 | 273.0 | 288.8 | 308.7 | 305.4 | 280.7 | 241.1 | 233.6 | |
| Classified.....do. | 865.6 | 924.3 | 69.5 | 79.4 | 81.6 | 87.0 | 80.9 | 80.3 | 81.6 | 77.3 | 81.4 | 70.4 | 61.1 | 71.1 | 66.4 | |
| Display, total.....do. | 2,298.9 | 2,430.0 | 161.5 | 202.9 | 200.8 | 221.8 | 208.3 | 174.6 | 191.4 | 211.5 | 227.2 | 235.0 | 228.6 | 170.0 | 167.2 | |
| Automotive.....do. | 170.4 | 182.9 | 13.1 | 16.2 | 16.0 | 18.7 | 18.4 | 14.6 | 14.8 | 18.2 | 16.7 | 14.2 | 9.2 | 11.6 | 12.3 | |
| Financial.....do. | 63.4 | 73.2 | 4.7 | 5.9 | 6.6 | 5.5 | 6.7 | 7.4 | 4.6 | 5.5 | 7.1 | 5.8 | 5.7 | 7.9 | 4.7 | |
| General.....do. | 288.5 | 310.3 | 22.1 | 26.0 | 27.2 | 31.5 | 27.8 | 18.9 | 20.1 | 30.6 | 31.5 | 32.6 | 23.1 | 20.5 | 22.7 | |
| Retail.....do. | 1,776.7 | 1,863.6 | 121.7 | 154.8 | 151.0 | 166.2 | 155.4 | 133.7 | 151.9 | 157.2 | 171.9 | 182.4 | 190.6 | 129.9 | 127.5 | |
| RETAIL TRADE | | | | | | | | | | | | | | | | |
| All retail stores: † | | | | | | | | | | | | | | | | |
| Estimated sales (unadj.), total †.....mil. \$ | 283,852 | 303,672 | 21,260 | 24,712 | 25,477 | 24,763 | 25,950 | 25,329 | 25,348 | 24,864 | 25,923 | 26,158 | 31,804 | 22,567 | 21,789 | 126,239 |
| Durable goods stores ♀.....do. | 93,718 | 97,812 | 6,998 | 8,606 | 8,372 | 8,069 | 8,776 | 8,162 | 8,234 | 7,659 | 8,625 | 8,410 | 8,916 | 7,018 | 6,835 | 18,277 |
| Automotive group.....do. | 56,266 | 57,414 | 4,366 | 5,430 | 5,138 | 4,787 | 5,233 | 4,755 | 4,677 | 4,095 | 5,096 | 4,899 | 4,638 | 4,197 | 4,013 | 14,956 |
| Passenger car, other auto. dealers.....do. | 53,217 | 53,875 | 4,166 | 5,169 | 4,848 | 4,499 | 4,904 | 4,424 | 4,365 | 3,799 | 4,789 | 4,587 | 4,236 | 3,963 | 3,788 | |
| Tire, battery, accessory dealers.....do. | 3,049 | 3,539 | 200 | 261 | 290 | 288 | 329 | 331 | 312 | 296 | 307 | 312 | 402 | 234 | 225 | |
| Furniture and appliance group ♀.....do. | 13,737 | 14,978 | 1,015 | 1,150 | 1,097 | 1,129 | 1,229 | 1,239 | 1,315 | 1,311 | 1,332 | 1,391 | 1,712 | 1,136 | 1,102 | 1,241 |
| Furniture, homefurnishings stores.....do. | 8,538 | 9,089 | 614 | 714 | 699 | 714 | 765 | 751 | 816 | 777 | 815 | 836 | 943 | 676 | 653 | |
| Household appliance, TV, radio.....do. | 4,223 | 4,905 | 335 | 368 | 336 | 348 | 392 | 423 | 418 | 442 | 426 | 453 | 622 | 380 | 376 | |
| Lumber, building, hardware group.....do. | 12,115 | 12,307 | 774 | 980 | 1,038 | 1,083 | 1,159 | 1,116 | 1,155 | 1,082 | 1,077 | 1,012 | 1,012 | 777 | 751 | |
| Lumber, bldg. materials dealers ♂.....do. | 9,302 | 9,340 | 594 | 762 | 794 | 824 | 900 | 870 | 911 | 835 | 827 | 759 | 645 | 574 | 563 | |
| Hardware stores.....do. | 2,813 | 2,967 | 180 | 218 | 244 | 259 | 259 | 246 | 244 | 247 | 250 | 253 | 369 | 203 | 188 | |
| Nondurable goods stores ♀.....do. | 190,134 | 205,860 | 14,262 | 16,106 | 17,105 | 16,694 | 17,174 | 17,167 | 17,114 | 17,205 | 17,298 | 17,748 | 22,888 | 15,549 | 14,954 | 117,962 |
| Apparel group.....do. | 15,752 | 17,276 | 1,009 | 1,277 | 1,456 | 1,341 | 1,373 | 1,253 | 1,375 | 1,469 | 1,478 | 1,553 | 2,540 | 1,224 | 1,050 | 1,593 |
| Men's and boys' wear stores.....do. | 3,258 | 3,537 | 200 | 225 | 268 | 262 | 299 | 261 | 280 | 285 | 297 | 325 | 586 | 272 | 216 | |
| Women's apparel, accessory stores.....do. | 6,243 | 6,913 | 428 | 544 | 604 | 563 | 532 | 492 | 524 | 571 | 596 | 614 | 979 | 480 | 422 | |
| Family and other apparel stores.....do. | 3,680 | 4,015 | 213 | 275 | 305 | 285 | 307 | 296 | 349 | 358 | 362 | 383 | 638 | 273 | 244 | |
| Shoe stores.....do. | 2,571 | 2,811 | 168 | 233 | 279 | 231 | 235 | 204 | 222 | 255 | 223 | 231 | 337 | 199 | 168 | |
| Drug and proprietary stores.....do. | 9,335 | 10,148 | 752 | 798 | 824 | 819 | 829 | 828 | 823 | 821 | 841 | 840 | 1,195 | 837 | 818 | 1,913 |
| Eating and drinking places.....do. | 21,423 | 23,431 | 1,618 | 1,809 | 1,901 | 1,965 | 2,071 | 2,219 | 2,177 | 2,034 | 2,006 | 1,884 | 2,639 | 1,845 | 1,767 | 2,066 |
| Food group.....do. | 66,822 | 71,125 | 5,348 | 5,808 | 6,075 | 5,747 | 5,979 | 6,262 | 5,881 | 6,039 | 5,922 | 5,755 | 6,679 | 5,548 | 5,453 | 6,184 |
| Grocery stores.....do. | 60,970 | 65,105 | 4,874 | 5,297 | 5,559 | 5,240 | 5,464 | 5,750 | 5,377 | 5,544 | 5,430 | 5,279 | 6,134 | 5,092 | 4,984 | 5,682 |
| Gasoline service stations.....do. | 21,765 | 23,012 | 1,667 | 1,827 | 1,898 | 1,947 | 2,002 | 2,056 | 2,024 | 1,923 | 1,959 | 1,922 | 1,972 | 1,827 | 1,727 | 1,972 |
| General merchandise group ♀.....do. | 35,840 | 39,811 | 2,285 | 2,887 | 3,080 | 3,034 | 3,208 | 2,965 | 3,259 | 3,274 | 3,375 | 3,958 | 6,111 | 2,511 | 2,396 | 3,196 |
| Department stores.....do. | 23,421 | 26,094 | 1,474 | 1,892 | 2,007 | 2,003 | 2,141 | 1,924 | 2,110 | 2,158 | 2,221 | 2,575 | 4,025 | 1,658 | 1,529 | 2,037 |
| Mail order houses (dept. store mdse.).....do. | 2,581 | 2,691 | 166 | 218 | 198 | 202 | 192 | 179 | 229 | 218 | 232 | 341 | 350 | 156 | 172 | |
| Variety stores.....do. | 5,320 | 5,727 | 335 | 393 | 460 | 429 | 454 | 436 | 455 | 462 | 467 | 524 | 989 | 330 | 348 | |
| Liquor stores.....do. | 6,305 | 6,758 | 470 | 496 | 541 | 530 | 543 | 558 | 539 | 551 | 551 | 587 | 896 | 514 | 502 | |
| Estimated sales (seas. adj.), total †.....do. | | | 25,049 | 25,536 | 24,949 | 24,475 | 25,394 | 25,362 | 25,572 | 25,703 | 25,550 | 25,610 | 25,368 | 25,687 | 25,636 | 126,474 |
| Durable goods stores ♀.....do. | | | 8,185 | 8,649 | 7,939 | 7,506 | 8,056 | 8,106 | 8,358 | 8,394 | 8,276 | 8,143 | 8,156 | 8,200 | 8,001 | 8,302 |
| Automotive group.....do. | | | 4,781 | 5,121 | 4,580 | 4,288 | 4,771 | 4,764 | 4,959 | 5,034 | 4,921 | 4,761 | 4,745 | 4,604 | 4,398 | |
| Passenger car, other auto. dealers.....do. | | | 4,504 | 4,822 | 4,302 | 4,017 | 4,479 | 4,460 | 4,658 | 4,725 | 4,618 | 4,445 | 4,445 | 4,298 | 4,086 | |
| Tire, battery, accessory dealers.....do. | | | 277 | 299 | 278 | 271 | 292 | 304 | 301 | 309 | 303 | 316 | 300 | 306 | 312 | |
| Furniture and appliance group ♀.....do. | | | 1,220 | 1,249 | 1,202 | 1,183 | 1,208 | 1,258 | 1,285 | 1,293 | 1,266 | 1,283 | 1,270 | 1,312 | 1,309 | |
| Furniture, homefurnishings stores.....do. | | | 730 | 765 | 741 | 734 | 746 | 771 | 782 | 777 | 766 | 775 | 791 | 792 | 779 | |
| Household appliance, TV, radio.....do. | | | 405 | 405 | 379 | 372 | 397 | 429 | 423 | 440 | 402 | 416 | 425 | 429 | 450 | |
| Lumber, building, hardware group.....do. | | | 1,114 | 1,150 | 1,034 | 990 | 1,006 | 1,007 | 1,014 | 975 | 971 | 986 | 997 | 1,062 | 1,073 | |
| Lumber, bldg. materials dealers ♂.....do. | | | 862 | 895 | 797 | 752 | 769 | 764 | 769 | 732 | 724 | 737 | 747 | 803 | 810 | |
| Hardware stores.....do. | | | 252 | 255 | 237 | 238 | 237 | 243 | 245 | 243 | 247 | 249 | 250 | 259 | 263 | |
| Nondurable goods stores ♀.....do. | | | 16,864 | 16,887 | 17,010 | 16,969 | 17,338 | 17,256 | 17,214 | 17,309 | 17,274 | 17,467 | 17,212 | 17,487 | 17,635 | 118,172 |
| Apparel group.....do. | | | 1,450 | 1,377 | 1,389 | 1,406 | 1,466 | 1,499 | 1,472 | 1,499 | 1,466 | 1,463 | 1,386 | 1,514 | 1,488 | |
| Men's and boys' wear stores.....do. | | | 289 | 277 | 279 | 283 | 295 | 301 | 327 | 313 | 294 | 303 | 282 | 317 | 308 | |
| Women's apparel, accessory stores.....do. | | | 594 | 569 | 579 | 578 | 583 | 584 | 582 | 579 | 580 | 573 | 536 | 587 | 576 | |
| Family and other apparel stores.....do. | | | 327 | 299 | 308 | 313 | 341 | 351 | 359 | 349 | 351 | 345 | 335 | 360 | 365 | |
| Shoe stores.....do. | | | 240 | 232 | 223 | 232 | 241 | 228 | 231 | 231 | 232 | 242 | 233 | 250 | 239 | |
| Drug and proprietary stores.....do. | | | 806 | 816 | 843 | 831 | 848 | 844 | 837 | 860 | 859 | 876 | 892 | 877 | 883 | |
| Eating and drinking places.....do. | | | 1,915 | 1,935 | 1,924 | 1,910 | 1,967 | 1,996 | 1,975 | 1,975 | 1,974 | 1,979 | 2,019 | 2,036 | 2,074 | |
| Food group.....do. | | | 5,879 | 5,917 | 5,981 | 5,931 | 5,975 | 5,924 | 5,920 | 5,947 | 5,949 | 5,921 | 5,861 | 5,911 | 5,970 | |
| Grocery stores.....do. | | | 5,359 | 5,391 | 5,467 | 5,431 | 5,472 | 5,436 | 5,426 | 5,446 | 5,452 | 5,437 | 5,376 | 5,417 | 5,477 | |
| Gasoline service stations.....do. | | | 1,967 | 1,907 | 1,927 | 1,920 | 1,927 | 1,918 | 1,906 | 1,931 | 1,926 | 1,939 | 1,915 | 1,931 | 1,974 | |
| General merchandise group ♀.....do. | | | 3,225 | 3,225 | 3,194 | 3,213 | 3,355 | 3,365 | 3,332 | 3,341 | 3,354 | 3,476 | 3,311 | 3,419 | 3,355 | |
| Department stores.....do. | | | 2,127 | 2,119 | 2,099 | 2,113 | 2,214 | 2,201 | 2,182 | 2,189 | 2,195 | 2,273 | 2,162 | 2,244 | 2,184 | |
| Mail order houses (dept. store mdse.).....do. | | | 223 | 220 | 224 | 216 | 219 | 234 | 219 | 222 | 229 | 238 | 216 | 220 | 230 | |
| Variety stores.....do. | | | 457 | 459 | 453 | 467 | 487 | 481 | 480 | 486 | 484 | 503 | 475 | 486 | 473 | |
| Liquor stores.....do. | | | 561 | 559 | 564 | 560 | 572 | 549 | 551 | 567 | 561 | 570 | 564 | 591 | 598 | |
| Estimated inventories, end of year or month: † | | | | | | | | | | | | | | | | |
| Book value (unadjusted), total †.....mil. \$ | 33,435 | 35,846 | 34,670 | 35,840 | 36,280 | 36,561 | 36,467 | 36,155 | 35,280 | 35,628 | 37,193 | 38,171 | 35,846 | 35,856 | 36,334 | |
| Durable goods stores ♀.....do. | 14,737 | 16,144 | 15,773 | 16,226 | 16,449 | 16,940 | 16,967 | 16,690 | 15,295 | 15,015 | 15,760 | 16,384 | 16,144 | 16,574 | 16,681 | |
| Automotive group.....do. | 7,070 | 7,938 | 7,817 | 7,988 | 8,082 | 8,414 | 8,420 | 8,074 | 6,669 | 6,422 | 7,035 | 7,615 | 7,938 | 8,160 | 8,255 | |
| Furniture and appliance group.....do. | 2,390 | 2,512 | 2,386 | 2,452 | 2,564 | 2,622 | 2,623 | 2,635 | 2,636 | 2,698 | 2,759 | 2,775 | 2,512 | 2,515 | 2,518 | |
| Lumber, building, hardware group.....do. | 2,386 | 2,401 | 2,463 | 2,545 | 2,561 | 2,592 | 2,567 | 2,499 | 2,492 | 2,455 | 2,489 | 2,492 | 2,401 | 2,444 | 2,410 | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| DOMESTIC TRADE—Continued | | | | | | | | | | | | | | | |
| RETAIL TRADE—Continued | | | | | | | | | | | | | | | |
| All retail stores†—Continued | | | | | | | | | | | | | | | |
| Estimated inventories, end of yr. or mo.†—Con. | | | | | | | | | | | | | | | |
| Book value (seas. adj.)—Continued | | | | | | | | | | | | | | | |
| Nondurable goods stores † mil. \$ | | | | | | | | | | | | | | | |
| Apparel group.....do..... | 19,413 | 20,425 | 19,498 | 19,550 | 19,656 | 19,714 | 19,914 | 19,982 | 20,112 | 20,114 | 20,184 | 20,153 | 20,425 | 20,433 | 20,312 |
| Food group.....do..... | 4,033 | 4,318 | 4,036 | 4,050 | 4,074 | 4,118 | 4,144 | 4,194 | 4,186 | 4,174 | 4,186 | 4,230 | 4,318 | 4,343 | 4,389 |
| General merchandise group.....do..... | 4,086 | 4,209 | 3,974 | 4,001 | 4,015 | 4,023 | 4,099 | 4,148 | 4,207 | 4,219 | 4,230 | 4,150 | 4,209 | 4,248 | 4,162 |
| Department stores.....do..... | 6,340 | 6,909 | 6,466 | 6,516 | 6,580 | 6,585 | 6,690 | 6,681 | 6,708 | 6,721 | 6,753 | 6,745 | 6,909 | 6,951 | 6,815 |
| Firms with 11 or more stores:† | | | | | | | | | | | | | | | |
| Estimated sales (unadj.), total † do..... | 73,356 | 80,323 | 5,256 | 6,214 | 6,661 | 6,291 | 6,608 | 6,511 | 6,565 | 6,759 | 6,804 | 7,190 | 9,940 | 5,695 | 5,550 |
| Apparel group † do..... | 4,445 | 4,770 | 263 | 361 | 420 | 373 | 388 | 324 | 377 | 401 | 409 | 444 | 722 | 306 | 271 |
| Men's and boys' wear stores.....do..... | 557 | 573 | 31 | 37 | 45 | 42 | 48 | 39 | 40 | 44 | 51 | 57 | 99 | 43 | 31 |
| Women's apparel, accessory stores.....do..... | 1,656 | 1,779 | 99 | 135 | 158 | 145 | 144 | 123 | 141 | 145 | 155 | 166 | 266 | 106 | 102 |
| Shoe stores.....do..... | 1,168 | 1,269 | 73 | 104 | 125 | 102 | 107 | 87 | 97 | 116 | 100 | 108 | 169 | 85 | 76 |
| Drug and proprietary stores.....do..... | 2,300 | 2,663 | 179 | 199 | 207 | 206 | 217 | 216 | 212 | 214 | 219 | 229 | 380 | 217 | 221 |
| Eating and drinking places.....do..... | 1,891 | 2,222 | 155 | 187 | 183 | 187 | 197 | 196 | 189 | 189 | 189 | 184 | 203 | 193 | 185 |
| Furniture and appliance group.....do..... | 1,193 | 1,276 | 86 | 105 | 96 | 100 | 107 | 108 | 111 | 109 | 115 | 117 | 136 | 90 | 89 |
| General merchandise group † do..... | 26,112 | 28,988 | 1,636 | 2,095 | 2,236 | 2,220 | 2,361 | 2,168 | 2,383 | 2,388 | 2,468 | 2,886 | 4,440 | 1,822 | 1,720 |
| Dept. stores, excl. mail order sales.....do..... | 17,593 | 19,653 | 1,087 | 1,416 | 1,511 | 1,516 | 1,629 | 1,474 | 1,605 | 1,632 | 1,687 | 1,947 | 2,987 | 1,256 | 1,146 |
| Variety stores.....do..... | 4,096 | 4,593 | 262 | 316 | 368 | 341 | 363 | 342 | 371 | 371 | 377 | 429 | 809 | 266 | 278 |
| Grocery stores.....do..... | 27,627 | 29,906 | 2,216 | 2,416 | 2,631 | 2,336 | 2,441 | 2,630 | 2,414 | 2,582 | 2,513 | 2,437 | 2,949 | 2,330 | 2,334 |
| Lumber yards, bldg. materials dealers † do..... | | | | | | | | | | | | | | | |
| Tire, battery, accessory dealers.....do..... | 1,312 | 1,472 | 84 | 116 | 124 | 124 | 137 | 134 | 120 | 116 | 123 | 126 | 175 | 97 | 93 |
| Estimated sales (seas. adj.), total † do..... | | | 6,598 | 6,610 | 6,574 | 6,536 | 6,702 | 6,664 | 6,729 | 6,762 | 6,871 | 6,856 | 6,700 | 6,885 | 6,907 |
| Apparel group † do..... | | | 407 | 386 | 382 | 382 | 402 | 386 | 405 | 395 | 406 | 406 | 397 | 421 | 418 |
| Men's and boys' wear stores.....do..... | | | 47 | 43 | 45 | 43 | 48 | 47 | 51 | 50 | 49 | 49 | 48 | 52 | 46 |
| Women's apparel, accessory stores.....do..... | | | 156 | 144 | 150 | 146 | 149 | 144 | 147 | 144 | 155 | 151 | 141 | 154 | 160 |
| Shoe stores.....do..... | | | 104 | 106 | 100 | 102 | 108 | 103 | 103 | 104 | 106 | 112 | 109 | 112 | 109 |
| Drug and proprietary stores.....do..... | | | 205 | 208 | 213 | 215 | 224 | 222 | 223 | 225 | 227 | 237 | 242 | 240 | 254 |
| Eating and drinking places.....do..... | | | 179 | 193 | 184 | 181 | 187 | 182 | 175 | 183 | 185 | 191 | 206 | 213 | 214 |
| Furniture and appliance group.....do..... | | | | | | | | | | | | | | | |
| General merchandise group † do..... | | | 2,392 | 2,363 | 2,295 | 2,336 | 2,430 | 2,425 | 2,417 | 2,444 | 2,495 | 2,552 | 2,403 | 2,513 | 2,471 |
| Dept. stores, excl. mail order sales.....do..... | | | 1,625 | 1,587 | 1,553 | 1,576 | 1,652 | 1,643 | 1,650 | 1,665 | 1,664 | 1,725 | 1,638 | 1,730 | 1,685 |
| Variety stores.....do..... | | | 366 | 371 | 359 | 370 | 385 | 377 | 380 | 388 | 390 | 411 | 388 | 402 | 387 |
| Grocery stores.....do..... | | | 2,422 | 2,421 | 2,506 | 2,449 | 2,491 | 2,517 | 2,544 | 2,519 | 2,549 | 2,518 | 2,489 | 2,492 | 2,548 |
| Lumber yards, bldg. materials dealers † do..... | | | | | | | | | | | | | | | |
| Tire, battery, accessory dealers.....do..... | | | 120 | 136 | 120 | 117 | 121 | 124 | 117 | 122 | 123 | 128 | 124 | 127 | 131 |
| All retail stores, accounts receivable, end of yr. or mo.: | | | | | | | | | | | | | | | |
| Total (unadjusted) † mil. \$ | 18,193 | 18,986 | 16,912 | 16,865 | 17,065 | 17,520 | 17,774 | 17,332 | 17,480 | 17,420 | 17,546 | 17,816 | 18,986 | 18,167 | 17,582 |
| Durable goods stores.....do..... | 7,120 | 7,212 | 6,583 | 6,578 | 6,606 | 6,894 | 7,163 | 6,947 | 7,059 | 6,975 | 6,991 | 6,981 | 7,212 | 6,954 | 6,798 |
| Nondurable goods stores.....do..... | 11,073 | 11,774 | 10,329 | 10,287 | 10,459 | 10,626 | 10,611 | 10,385 | 10,421 | 10,445 | 10,555 | 10,835 | 11,774 | 11,213 | 10,784 |
| Charge accounts.....do..... | 8,269 | 8,164 | 7,471 | 7,533 | 7,778 | 8,113 | 8,296 | 7,880 | 7,911 | 7,760 | 7,855 | 7,970 | 8,164 | 7,630 | 7,403 |
| Installment accounts.....do..... | 9,924 | 10,822 | 9,441 | 9,332 | 9,287 | 9,407 | 9,478 | 9,452 | 9,569 | 9,660 | 9,691 | 9,846 | 10,822 | 10,537 | 10,179 |
| Total (seasonally adjusted) † do..... | 17,034 | 17,767 | 17,419 | 17,418 | 17,306 | 17,481 | 17,721 | 17,481 | 17,695 | 17,592 | 17,578 | 17,744 | 17,767 | 17,849 | 18,053 |
| Durable goods stores.....do..... | 6,916 | 6,987 | 7,020 | 6,954 | 6,835 | 6,941 | 7,001 | 6,779 | 6,866 | 6,817 | 6,775 | 6,905 | 6,987 | 7,124 | 7,194 |
| Nondurable goods stores.....do..... | 10,118 | 10,780 | 10,399 | 10,464 | 10,471 | 10,540 | 10,720 | 10,702 | 10,829 | 10,775 | 10,803 | 10,839 | 10,780 | 10,725 | 10,859 |
| Charge accounts.....do..... | 7,833 | 7,730 | 7,881 | 7,895 | 7,812 | 7,954 | 8,210 | 7,896 | 7,988 | 7,839 | 7,807 | 7,834 | 7,730 | 7,690 | 7,789 |
| Installment accounts.....do..... | 9,201 | 10,037 | 9,538 | 9,523 | 9,494 | 9,527 | 9,511 | 9,585 | 9,707 | 9,753 | 9,771 | 9,910 | 10,037 | 10,159 | 10,264 |

EMPLOYMENT AND POPULATION

| POPULATION | | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Population, U.S. (incl. Alaska and Hawaii): | | | | | | | | | | | | | | | | |
| Total, incl. armed forces overseas.....mil. | 194.57 | 196.84 | 196.00 | 196.16 | 196.34 | 196.50 | 196.67 | 196.84 | 197.02 | 197.22 | 197.43 | 197.63 | 197.81 | 197.98 | 198.14 | 198.29 |
| EMPLOYMENT | | | | | | | | | | | | | | | | |
| Noninstitutional population, est. number 16 years of age and over, total, unadj. mil. | | | | | | | | | | | | | | | | |
| Total labor force, incl. armed forces † thous. | 77,178 | 78,893 | 76,702 | 77,043 | 77,812 | 78,459 | 80,727 | 80,838 | 80,665 | 78,982 | 79,488 | 79,895 | 79,642 | 78,706 | 79,107 | 78,949 |
| Civilian labor force, total.....do..... | 74,455 | 75,770 | 73,778 | 74,069 | 74,804 | 75,414 | 77,628 | 77,703 | 77,487 | 75,753 | 76,209 | 76,573 | 76,252 | 75,320 | 75,689 | 75,513 |
| Employed, total.....do..... | 71,088 | 72,895 | 70,676 | 71,083 | 72,077 | 72,620 | 74,038 | 74,655 | 74,666 | 73,248 | 73,744 | 73,995 | 73,599 | 72,160 | 72,506 | 72,560 |
| Agricultural employment.....do..... | 4,361 | 3,979 | 3,478 | 3,645 | 4,020 | 4,097 | 4,704 | 4,580 | 4,308 | 4,186 | 4,114 | 3,814 | 3,360 | 3,335 | 3,281 | 3,410 |
| Nonagricultural employment.....do..... | 66,726 | 68,915 | 67,198 | 67,439 | 68,055 | 68,523 | 69,333 | 70,076 | 70,359 | 69,063 | 69,630 | 70,180 | 70,239 | 68,826 | 69,225 | 69,149 |
| Unemployed (all civilian workers).....do..... | 3,366 | 2,875 | 3,102 | 2,986 | 2,729 | 2,794 | 3,591 | 3,048 | 2,821 | 2,505 | 2,466 | 2,577 | 2,653 | 3,160 | 3,183 | 2,954 |
| Long-term (15 weeks and over).....do..... | 755 | 536 | 670 | 743 | | | | | | | | | 440 | 515 | 506 | 560 |
| Percent of civilian labor force.....do..... | 4.5 | 3.8 | 4.2 | 4.0 | 3.6 | 3.7 | 4.6 | 3.9 | 3.6 | 3.2 | 3.2 | 3.4 | 3.5 | 4.2 | 4.2 | 3.9 |
| Not in labor force † thous. | 52,058 | 52,288 | 53,734 | 53,556 | 52,938 | 52,466 | 50,356 | 50,397 | 50,755 | 52,609 | 52,285 | 52,054 | 52,479 | 53,589 | 53,341 | 53,678 |
| Civilian labor force, seasonally adj. † do..... | | | 75,126 | 75,117 | 75,341 | 75,149 | 75,668 | 75,770 | 76,069 | 76,039 | 76,081 | 76,612 | 76,764 | 77,087 | 77,025 | 76,523 |
| Employed, total.....do..... | | | 72,341 | 72,266 | 72,542 | 72,253 | 72,730 | 72,846 | 73,141 | 73,195 | 73,199 | 73,897 | 73,893 | 74,255 | 74,137 | 73,747 |
| Agricultural employment.....do..... | | | 4,155 | 4,113 | 4,199 | 3,902 | 3,981 | 3,926 | 3,935 | 3,886 | 3,779 | 3,892 | 4,011 | 4,015 | 3,890 | 3,855 |
| Nonagricultural employment.....do..... | | | 68,186 | 68,153 | 68,343 | 68,351 | 68,749 | 68,920 | 69,206 | 69,309 | 69,420 | 70,005 | 69,882 | 70,240 | 70,247 | 69,892 |
| Unemployed (all civilian workers).....do..... | | | 2,785 | 2,851 | 2,799 | 2,896 | 2,938 | 2,924 | 2,928 | 2,844 | 2,882 | 2,715 | 2,871 | 2,832 | 2,888 | 2,776 |
| Long-term (15 weeks and over).....do..... | | | 594 | 583 | 590 | 538 | 486 | 446 | 462 | 493 | 517 | 484 | 496 | 485 | 439 | 436 |
| Rates: † | | | | | | | | | | | | | | | | |
| All civilian workers.....do..... | 4.5 | 3.8 | 3.7 | 3.8 | 3.7 | 3.9 | 3.9 | 3.9 | 3.8 | 3.7 | 3.8 | 3.5 | 3.7 | 3.7 | 3.7 | 3.6 |
| Men, 20 years of age and over.....do..... | 3.2 | 2.5 | 2.5 | 2.6 | 2.4 | 2.4 | 2.6 | 2.6 | 2.5 | 2.4 | 2.4 | 2.4 | 2.4 | 2.2 | 2.2 | 2.3 |
| Women, 20 years of age and over.....do..... | 4.5 | 3.8 | 3.7 | 3.6 | 3.7 | 3.9 | 3.8 | 3.7 | 3.9 | 3.8 | 4.0 | 3.4 | 3.9 | 4.3 | 4.0 | 4.1 |
| Both sexes, 16-19 years of age.....do..... | 14.8 | 12.7 | 12.1 | 12.9 | 12.9 | 13.7 | 13.0 | 13.1 | 12.5 | 12.9 | 12.7 | 11.4 | 12.2 | 11.0 | 13.2 | 10.7 |

† Revised. † As of July 1. † See corresponding note on p. S-11.

‡ Includes data not shown separately.

§ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores. ¶ Unemployed in each group as percent of that group.

⊕ Effective Feb. 1967 SURVEY, data reflect revised seasonal factors and changes in coverage, sample, and definition as follows: For all periods—data cover persons 16 years of age and

over (eliminating about a million persons previously covered); beginning Jan. 1967—sample expanded (to 52,500 households) and changes made in definitions for employment and unemployment (data are reasonably comparable with earlier estimates); see Feb. and Mar. 1967 BLS EMPLOYMENT AND EARNINGS AND MONTHLY REPORT ON THE LABOR FORCE, U.S. GPO, Washington, D.C. 20402.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|--|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

EMPLOYMENT AND POPULATION—Continued

| EMPLOYMENT—Continued | | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| Employees on payrolls (nonagricultural estab.):† | | | | | | | | | | | | | | | | | |
| Total, unadjusted† | 60,770 | 63,864 | 61,622 | 62,243 | 62,928 | 63,465 | 64,563 | 64,274 | 64,484 | 64,867 | 65,190 | 65,389 | 65,904 | 64,334 | 64,254 | 64,579 | |
| Manufacturing establishments | 18,032 | 19,081 | 18,518 | 18,651 | 18,774 | 18,906 | 19,258 | 19,123 | 19,391 | 19,533 | 19,538 | 19,522 | 19,430 | 19,233 | 19,183 | 19,163 | |
| Durable goods industries | 10,386 | 11,186 | 10,822 | 10,921 | 11,039 | 11,130 | 11,319 | 11,213 | 11,249 | 11,434 | 11,470 | 11,480 | 11,446 | 11,347 | 11,311 | 11,301 | |
| Non-durable goods industries | 7,645 | 7,896 | 7,696 | 7,730 | 7,735 | 7,776 | 7,939 | 7,910 | 8,142 | 8,099 | 8,068 | 8,042 | 7,984 | 7,886 | 7,872 | 7,862 | |
| Mining, total † | 632 | 628 | 617 | 620 | 590 | 630 | 645 | 645 | 649 | 637 | 631 | 628 | 625 | 614 | 609 | 610 | |
| Metal mining | 84 | 86 | 84 | 84 | 84 | 85 | 88 | 88 | 89 | 87 | 86 | 86 | 86 | 86 | 87 | 87 | |
| Coal mining | 142 | 139 | 142 | 141 | 104 | 141 | 142 | 140 | 142 | 143 | 144 | 143 | 143 | 143 | 143 | 143 | |
| Crude petroleum and natural gas | 288 | 283 | 282 | 282 | 281 | 281 | 288 | 290 | 290 | 281 | 277 | 277 | 279 | 275 | 269 | 269 | |
| Contract construction | 3,181 | 3,281 | 2,818 | 2,981 | 3,156 | 3,277 | 3,521 | 3,623 | 3,641 | 3,525 | 3,449 | 3,310 | 3,128 | 2,925 | 2,842 | 2,893 | |
| Transportation and public utilities † | 4,033 | 4,137 | 4,035 | 4,056 | 4,077 | 4,115 | 4,180 | 4,171 | 4,154 | 4,218 | 4,198 | 4,208 | 4,200 | 4,162 | 4,153 | 4,165 | |
| Railroad transportation | 735 | 717 | 708 | 708 | 712 | 715 | 728 | 730 | 728 | 721 | 716 | 712 | 715 | 698 | 694 | 694 | |
| Local and interurban passenger transit | 268 | 265 | 273 | 273 | 269 | 268 | 255 | 247 | 246 | 264 | 268 | 268 | 271 | 272 | 271 | 271 | |
| Motor freight trans. and storage | 963 | 1,008 | 961 | 970 | 974 | 990 | 1,026 | 1,031 | 1,031 | 1,046 | 1,046 | 1,045 | 1,031 | 1,000 | 994 | 994 | |
| Air transportation | 230 | 248 | 245 | 247 | 251 | 254 | 260 | 216 | 202 | 262 | 264 | 266 | 269 | 274 | 278 | 278 | |
| Telephone communication | 735 | 773 | 746 | 751 | 758 | 762 | 778 | 792 | 796 | 786 | 785 | 790 | 791 | 793 | 796 | 796 | |
| Electric, gas, and sanitary services | 625 | 635 | 623 | 625 | 627 | 628 | 644 | 652 | 653 | 641 | 633 | 632 | 633 | 633 | 633 | 633 | |
| Wholesale and retail trade | 12,683 | 13,220 | 12,738 | 12,826 | 13,015 | 13,061 | 13,239 | 13,225 | 13,224 | 13,253 | 13,385 | 13,509 | 14,241 | 13,322 | 13,188 | 13,289 | |
| Wholesale trade | 3,317 | 3,459 | 3,367 | 3,374 | 3,386 | 3,400 | 3,473 | 3,511 | 3,521 | 3,498 | 3,521 | 3,533 | 3,554 | 3,509 | 3,493 | 3,496 | |
| Retail trade | 9,366 | 9,761 | 9,371 | 9,452 | 9,629 | 9,661 | 9,766 | 9,714 | 9,703 | 9,755 | 9,864 | 10,066 | 10,687 | 9,813 | 9,695 | 9,793 | |
| Finance, insurance, and real estate | 3,019 | 3,086 | 3,024 | 3,043 | 3,056 | 3,070 | 3,112 | 3,148 | 3,146 | 3,109 | 3,099 | 3,098 | 3,105 | 3,095 | 3,114 | 3,131 | |
| Services and miscellaneous | 9,098 | 9,582 | 9,250 | 9,331 | 9,465 | 9,572 | 9,702 | 9,782 | 9,772 | 9,707 | 9,751 | 9,739 | 9,733 | 9,672 | 9,746 | 9,835 | |
| Government | 10,091 | 10,850 | 10,622 | 10,735 | 10,795 | 10,834 | 10,906 | 10,557 | 10,507 | 10,885 | 11,139 | 11,285 | 11,442 | 11,311 | 11,419 | 11,493 | |
| Total, seasonally adjusted† | 60,770 | 63,864 | 62,811 | 63,247 | 63,350 | 63,517 | 63,983 | 64,072 | 64,199 | 64,168 | 64,466 | 64,823 | 65,076 | 65,381 | 65,463 | 65,486 | |
| Manufacturing establishments | 18,032 | 19,081 | 18,722 | 18,840 | 18,923 | 19,002 | 19,167 | 19,128 | 19,262 | 19,204 | 19,312 | 19,415 | 19,445 | 19,468 | 19,388 | 19,353 | |
| Durable goods industries | 10,386 | 11,186 | 10,911 | 11,007 | 11,065 | 11,122 | 11,220 | 11,210 | 11,324 | 11,322 | 11,387 | 11,424 | 11,439 | 11,445 | 11,398 | 11,386 | |
| Ordinance and accessories | 226 | 256 | 243 | 245 | 249 | 257 | 257 | 257 | 260 | 262 | 265 | 269 | 269 | 276 | 281 | 283 | |
| Lumber and wood products | 610 | 622 | 633 | 642 | 633 | 623 | 628 | 622 | 621 | 609 | 607 | 607 | 605 | 620 | 613 | 620 | |
| Furniture and fixtures | 429 | 456 | 448 | 451 | 451 | 456 | 458 | 456 | 462 | 459 | 460 | 463 | 465 | 460 | 459 | 456 | |
| Stone, clay, and glass products | 627 | 641 | 646 | 649 | 647 | 643 | 641 | 643 | 637 | 633 | 633 | 636 | 638 | 642 | 638 | 638 | |
| Primary metal industries | 1,296 | 1,326 | 1,295 | 1,300 | 1,307 | 1,315 | 1,333 | 1,338 | 1,351 | 1,341 | 1,351 | 1,351 | 1,343 | 1,341 | 1,321 | 1,311 | |
| Fabricated metal products | 1,268 | 1,352 | 1,332 | 1,344 | 1,345 | 1,341 | 1,348 | 1,346 | 1,360 | 1,357 | 1,365 | 1,378 | 1,379 | 1,380 | 1,372 | 1,371 | |
| Machinery | 1,726 | 1,868 | 1,810 | 1,818 | 1,827 | 1,846 | 1,865 | 1,888 | 1,901 | 1,903 | 1,912 | 1,917 | 1,933 | 1,941 | 1,935 | 1,935 | |
| Electrical equipment and supplies | 1,658 | 1,893 | 1,805 | 1,824 | 1,860 | 1,877 | 1,904 | 1,903 | 1,948 | 1,941 | 1,962 | 1,959 | 1,959 | 1,964 | 1,962 | 1,958 | |
| Transportation equipment | 1,738 | 1,906 | 1,853 | 1,881 | 1,887 | 1,901 | 1,915 | 1,888 | 1,910 | 1,945 | 1,951 | 1,960 | 1,958 | 1,927 | 1,927 | 1,925 | |
| Instruments and related products | 387 | 426 | 412 | 415 | 418 | 424 | 428 | 430 | 431 | 432 | 439 | 439 | 444 | 446 | 449 | 451 | |
| Miscellaneous manufacturing ind. | 421 | 440 | 434 | 438 | 441 | 443 | 443 | 439 | 443 | 440 | 442 | 445 | 446 | 448 | 441 | 438 | |
| Non-durable goods industries | 7,645 | 7,896 | 7,811 | 7,833 | 7,858 | 7,880 | 7,947 | 7,918 | 7,938 | 7,882 | 7,925 | 7,991 | 8,006 | 8,023 | 7,990 | 7,967 | |
| Food and kindred products | 1,752 | 1,761 | 1,762 | 1,767 | 1,757 | 1,748 | 1,760 | 1,763 | 1,765 | 1,737 | 1,750 | 1,781 | 1,781 | 1,780 | 1,779 | 1,787 | |
| Tobacco manufactures | 87 | 84 | 85 | 86 | 86 | 85 | 86 | 85 | 80 | 79 | 78 | 87 | 86 | 89 | 84 | 85 | |
| Textile mill products | 921 | 951 | 945 | 948 | 950 | 952 | 957 | 955 | 957 | 952 | 950 | 950 | 951 | 951 | 942 | 940 | |
| Apparel and related products | 1,354 | 1,396 | 1,384 | 1,386 | 1,396 | 1,412 | 1,424 | 1,388 | 1,395 | 1,390 | 1,403 | 1,406 | 1,409 | 1,415 | 1,397 | 1,376 | |
| Paper and allied products | 640 | 671 | 661 | 662 | 664 | 665 | 674 | 679 | 677 | 670 | 676 | 682 | 683 | 683 | 686 | 685 | |
| Printing, publishing, and allied ind. | 981 | 1,026 | 1,007 | 1,009 | 1,017 | 1,018 | 1,026 | 1,031 | 1,035 | 1,035 | 1,039 | 1,044 | 1,049 | 1,056 | 1,060 | 1,065 | |
| Chemicals and allied products | 906 | 964 | 932 | 936 | 937 | 945 | 961 | 963 | 968 | 965 | 969 | 974 | 976 | 981 | 981 | 977 | |
| Petroleum refining and related ind. | 182 | 183 | 181 | 181 | 182 | 183 | 183 | 186 | 184 | 182 | 182 | 183 | 182 | 182 | 182 | 180 | |
| Rubber and misc. plastics products | 472 | 513 | 496 | 500 | 506 | 508 | 515 | 518 | 520 | 517 | 523 | 529 | 534 | 533 | 527 | 527 | |
| Leather and leather products | 351 | 357 | 358 | 358 | 363 | 364 | 361 | 350 | 357 | 355 | 355 | 355 | 354 | 353 | 349 | 345 | |
| Mining | 632 | 628 | 634 | 637 | 595 | 628 | 632 | 636 | 636 | 628 | 625 | 624 | 626 | 628 | 626 | 627 | |
| Contract construction | 3,181 | 3,281 | 3,323 | 3,419 | 3,333 | 3,238 | 3,300 | 3,297 | 3,251 | 3,228 | 3,202 | 3,204 | 3,293 | 3,301 | 3,351 | 3,318 | |
| Transportation and public utilities | 4,033 | 4,137 | 4,105 | 4,109 | 4,114 | 4,132 | 4,143 | 4,122 | 4,105 | 4,168 | 4,165 | 4,195 | 4,196 | 4,230 | 4,225 | 4,220 | |
| Wholesale and retail trade | 12,683 | 13,220 | 13,045 | 13,085 | 13,128 | 13,164 | 13,217 | 13,256 | 13,264 | 13,268 | 13,340 | 13,393 | 13,392 | 13,503 | 13,506 | 13,458 | |
| Finance, insurance, and real estate | 3,019 | 3,086 | 3,051 | 3,064 | 3,068 | 3,076 | 3,090 | 3,095 | 3,100 | 3,100 | 3,102 | 3,110 | 3,121 | 3,129 | 3,142 | 3,157 | |
| Services and miscellaneous | 9,098 | 9,582 | 9,410 | 9,463 | 9,484 | 9,515 | 9,549 | 9,609 | 9,647 | 9,649 | 9,712 | 9,778 | 9,821 | 9,869 | 9,915 | 9,971 | |
| Government | 10,091 | 10,850 | 10,521 | 10,630 | 10,705 | 10,762 | 10,885 | 10,929 | 10,934 | 10,923 | 11,098 | 11,104 | 11,182 | 11,253 | 11,310 | 11,382 | |
| Production workers on mfg. payrolls, unadjusted† | | | | | | | | | | | | | | | | | |
| Total, unadjusted† | 13,413 | 14,199 | 13,775 | 13,878 | 13,969 | 14,074 | 14,351 | 14,150 | 14,417 | 14,582 | 14,581 | 14,548 | 14,446 | 14,233 | 14,171 | 14,141 | |
| Seasonally adjusted | 13,413 | 14,199 | 13,967 | 14,048 | 14,100 | 14,154 | 14,281 | 14,201 | 14,330 | 14,268 | 14,350 | 14,436 | 14,446 | 14,453 | 14,363 | 14,308 | |
| Durable goods industries, unadjusted | 7,702 | 8,301 | 8,038 | 8,113 | 8,207 | 8,277 | 8,419 | 8,277 | 8,304 | 8,501 | 8,530 | 8,527 | 8,482 | 8,372 | 8,327 | 8,310 | |
| Seasonally adjusted | 7,702 | 8,301 | 8,123 | 8,190 | 8,226 | 8,261 | 8,328 | 8,293 | 8,395 | 8,395 | 8,442 | 8,467 | 8,471 | 8,462 | 8,412 | 8,384 | |
| Ordinance and accessories | 96 | 120 | 110 | 112 | 113 | 117 | 119 | 120 | 123 | 127 | 129 | 133 | 135 | 138 | 141 | 142 | |
| Lumber and wood products | 535 | 544 | 526 | 532 | 539 | 548 | 574 | 568 | 570 | 553 | 541 | 532 | 516 | 509 | 506 | 511 | |
| Furniture and fixtures | 356 | 378 | 367 | 371 | 371 | 373 | 380 | 374 | 388 | 387 | 388 | 390 | 386 | 377 | 375 | 373 | |
| Stone, clay, and glass products | 504 | 515 | 493 | 502 | 516 | 521 | 530 | 533 | 533 | 526 | 517 | 512 | 500 | 486 | 481 | 487 | |
| Primary metal industries | 1,058 | 1,080 | 1,053 | 1,064 | 1,080 | 1,085 | 1,108 | 1,102 | 1,100 | 1,095 | 1,083 | 1,080 | 1,077 | 1,077 | 1,068 | 1,064 | |
| Blast furnaces, steel and rolling mills | 477 | 467 | 446 | 456 | 468 | 473 | 487 | 490 | 482 | 477 | 467 | 462 | 455 | 455 | 451 | 451 | |
| Fabricated metal products | 982 | 1,052 | 1,020 | 1,032 | 1,042 | | | | | | | | | | | | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

EMPLOYMENT AND POPULATION—Continued

| EMPLOYMENT—Continued | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Miscellaneous employment data: | | | | | | | | | | | | | | | | |
| Federal civilian employees (executive branch): | | | | | | | | | | | | | | | | |
| United States..... | 2,347 | 2,532 | 2,400 | 2,429 | 2,462 | 2,482 | 2,560 | 2,598 | 2,598 | 2,556 | 2,579 | 2,608 | 2,736 | 2,609 | 2,620 | |
| Wash., D.C., metropolitan area..... | 251 | 265 | 252 | 255 | 256 | 258 | 274 | 277 | 276 | 269 | 270 | 272 | 273 | 272 | 273 | |
| Railroad employees (class I railroads):⊕ | | | | | | | | | | | | | | | | |
| Total..... | 652 | 640 | 631 | 629 | 636 | 639 | 652 | 655 | 652 | 643 | 639 | 635 | 636 | 623 | 618 | |
| Index, seasonally adjusted..... 1957-59=100 | 73.4 | 72.4 | 70.6 | 71.3 | 71.8 | 71.6 | 72.2 | 72.7 | 73.0 | 73.1 | 73.4 | 74.4 | 74.7 | 69.3 | 69.5 | |
| INDEXES OF WEEKLY PAYROLLS† | | | | | | | | | | | | | | | | |
| Construction (construction workers)† 1957-59=100 | 144.3 | 156.7 | 125.4 | 137.9 | 145.1 | 152.6 | 171.1 | 180.3 | 180.8 | 177.0 | 173.0 | 155.7 | 150.3 | 139.5 | 129.4 | 134.7 |
| Manufacturing (production workers)†..... | 136.3 | 150.4 | 143.8 | 145.3 | 146.8 | 149.0 | 152.5 | 148.6 | 151.9 | 156.7 | 156.9 | 156.4 | 155.8 | 152.1 | 149.3 | 150.3 |
| Mining (production workers)†..... | 97.0 | 101.3 | 96.5 | 97.7 | 87.4 | 102.5 | 106.5 | 105.2 | 106.2 | 105.4 | 105.2 | 102.0 | 103.1 | 100.9 | 97.6 | 98.1 |
| HOURS AND EARNINGS‡ | | | | | | | | | | | | | | | | |
| Average weekly gross hours per production worker on payrolls of nonagric. estab., unadjusted:† | | | | | | | | | | | | | | | | |
| All manufacturing estab., unadj.†..... | 41.2 | 41.3 | 41.3 | 41.4 | 41.2 | 41.5 | 41.6 | 41.0 | 41.4 | 41.5 | 41.4 | 41.3 | 41.3 | 40.8 | 40.1 | 40.3 |
| Seasonally adjusted..... | | | 41.5 | 41.5 | 41.5 | 41.5 | 41.3 | 41.0 | 41.4 | 41.5 | 41.3 | 41.3 | 40.9 | 41.0 | 40.3 | 40.4 |
| Average overtime..... | 3.6 | 3.9 | 3.8 | 3.9 | 3.9 | 4.0 | 4.0 | 3.8 | 4.0 | 4.2 | 4.1 | 3.9 | 3.7 | 3.4 | 3.2 | 3.2 |
| Durable goods industries..... | 42.0 | 42.1 | 42.2 | 42.2 | 42.2 | 42.3 | 42.3 | 41.6 | 42.0 | 42.3 | 42.2 | 42.1 | 42.1 | 41.5 | 40.7 | 41.0 |
| Seasonally adjusted..... | | | 42.4 | 42.3 | 42.3 | 42.2 | 42.0 | 41.8 | 42.1 | 42.3 | 42.2 | 42.1 | 41.7 | 41.8 | 40.9 | 41.1 |
| Average overtime..... | 3.9 | 4.3 | 4.2 | 4.2 | 4.3 | 4.4 | 4.4 | 4.1 | 4.3 | 4.6 | 4.5 | 4.2 | 4.1 | 3.7 | 3.4 | 3.4 |
| Ordnance and accessories..... | 41.9 | 42.3 | 42.3 | 41.9 | 42.1 | 42.3 | 42.2 | 42.1 | 42.0 | 42.4 | 42.3 | 42.7 | 42.7 | 42.4 | 41.9 | 42.2 |
| Lumber and wood products..... | 40.8 | 40.8 | 40.4 | 40.6 | 41.1 | 41.7 | 41.2 | 40.9 | 40.9 | 40.7 | 40.7 | 40.0 | 39.9 | 39.9 | 39.5 | 39.8 |
| Furniture and fixtures..... | 41.5 | 41.4 | 41.2 | 41.5 | 40.9 | 41.4 | 41.8 | 40.7 | 42.2 | 41.8 | 41.9 | 41.4 | 41.5 | 40.1 | 39.6 | 40.0 |
| Stone, clay, and glass products..... | 42.0 | 42.0 | 41.4 | 42.1 | 42.1 | 42.3 | 42.5 | 42.0 | 42.4 | 42.2 | 42.2 | 41.8 | 41.6 | 41.2 | 40.5 | 41.2 |
| Primary metal industries..... | 42.1 | 42.1 | 42.0 | 42.1 | 42.3 | 42.4 | 42.4 | 41.6 | 42.1 | 42.4 | 42.0 | 41.9 | 41.6 | 41.8 | 40.9 | 41.1 |
| Blast furnaces, steel and rolling mills..... | 41.0 | 40.7 | 40.3 | 40.6 | 41.2 | 41.2 | 41.3 | 41.1 | 40.9 | 41.2 | 40.5 | 40.2 | 39.5 | 40.6 | 39.8 | |
| Fabricated metal products..... | 42.1 | 42.4 | 42.2 | 42.2 | 42.1 | 42.6 | 42.7 | 41.9 | 42.4 | 42.9 | 42.7 | 42.3 | 42.5 | 41.8 | 41.0 | 41.2 |
| Machinery..... | 43.1 | 43.8 | 44.0 | 44.1 | 43.8 | 44.1 | 44.1 | 43.1 | 43.5 | 43.9 | 43.7 | 43.7 | 44.0 | 43.5 | 43.0 | 43.3 |
| Electrical equipment and supplies..... | 41.0 | 41.2 | 41.4 | 41.2 | 41.1 | 41.3 | 41.3 | 40.5 | 41.1 | 41.4 | 41.3 | 41.1 | 41.2 | 40.6 | 39.8 | 40.0 |
| Transportation equipment ⊙..... | 42.9 | 42.6 | 42.9 | 42.7 | 43.0 | 42.4 | 42.5 | 41.8 | 42.1 | 42.6 | 43.0 | 42.8 | 42.5 | 41.6 | 40.3 | 40.4 |
| Motor vehicles and equipment..... | 44.2 | 42.8 | 43.2 | 42.9 | 43.7 | 42.0 | 42.3 | 41.3 | 41.6 | 42.9 | 43.5 | 43.1 | 42.7 | 41.0 | 39.3 | 38.8 |
| Aircraft and parts..... | 42.0 | 43.3 | 43.6 | 43.4 | 42.9 | 43.6 | 43.4 | 43.1 | 43.4 | 43.1 | 43.0 | 43.3 | 42.9 | 42.7 | 42.1 | 42.6 |
| Instruments and related products..... | 41.4 | 42.0 | 42.2 | 42.2 | 41.9 | 42.3 | 42.2 | 41.6 | 41.7 | 42.2 | 42.1 | 42.0 | 42.1 | 41.5 | 40.8 | 41.2 |
| Miscellaneous mfg. industries..... | 39.9 | 40.0 | 40.2 | 40.4 | 39.7 | 40.1 | 40.1 | 39.2 | 40.1 | 40.0 | 40.4 | 40.2 | 40.0 | 39.6 | 38.8 | 39.1 |
| Non-durable goods industries, unadj. | 40.1 | 40.2 | 40.2 | 40.2 | 39.9 | 40.3 | 40.5 | 40.3 | 40.5 | 40.3 | 40.3 | 40.2 | 40.1 | 39.6 | 39.2 | 39.4 |
| Seasonally adjusted..... | | | 40.5 | 40.4 | 40.3 | 40.3 | 40.3 | 40.3 | 40.2 | 40.2 | 40.2 | 39.9 | 40.0 | 39.5 | 39.6 | 39.6 |
| Average overtime..... | 3.2 | 3.4 | 3.3 | 3.3 | 3.3 | 3.4 | 3.5 | 3.5 | 3.5 | 3.7 | 3.6 | 3.4 | 3.3 | 3.0 | 2.9 | 3.0 |
| Food and kindred products..... | 41.1 | 41.2 | 40.8 | 40.5 | 40.4 | 40.9 | 41.2 | 41.9 | 41.5 | 41.8 | 41.3 | 41.3 | 41.3 | 40.8 | 40.2 | 40.6 |
| Tobacco manufactures..... | 37.9 | 38.8 | 39.6 | 38.3 | 38.1 | 38.3 | 38.5 | 37.6 | 38.1 | 40.1 | 39.2 | 38.5 | 40.5 | 37.8 | 36.0 | 37.4 |
| Textile mill products..... | 41.8 | 41.9 | 42.3 | 42.3 | 41.4 | 42.2 | 42.6 | 41.5 | 42.1 | 41.9 | 41.6 | 41.4 | 41.1 | 40.6 | 40.0 | 40.2 |
| Apparel and related products..... | 36.4 | 36.4 | 36.6 | 36.9 | 36.1 | 36.5 | 36.7 | 36.3 | 36.9 | 35.7 | 36.6 | 36.4 | 36.2 | 36.1 | 35.7 | 35.8 |
| Paper and allied products..... | 43.1 | 43.4 | 43.1 | 43.3 | 43.2 | 43.6 | 43.7 | 43.5 | 43.6 | 43.7 | 43.5 | 43.5 | 43.3 | 42.8 | 42.3 | 42.6 |
| Printing, publishing, and allied ind. | 38.6 | 38.8 | 38.5 | 38.8 | 38.6 | 38.8 | 38.9 | 38.8 | 39.0 | 39.1 | 39.1 | 38.9 | 39.1 | 38.5 | 38.3 | 38.7 |
| Chemicals and allied products..... | 41.9 | 42.1 | 41.9 | 42.0 | 42.4 | 42.2 | 42.2 | 42.0 | 41.9 | 42.1 | 42.1 | 42.2 | 42.1 | 41.5 | 41.3 | 41.7 |
| Petroleum refining and related ind. | 42.2 | 42.4 | 41.6 | 41.9 | 42.6 | 42.7 | 42.8 | 43.0 | 42.1 | 42.8 | 42.4 | 42.4 | 42.1 | 41.4 | 41.5 | 42.1 |
| Petroleum refining..... | 41.8 | 42.1 | 41.6 | 41.9 | 42.6 | 42.7 | 42.1 | 42.4 | 41.5 | 42.0 | 41.7 | 42.4 | 42.1 | 41.4 | 41.7 | 42.1 |
| Rubber and misc. plastics products..... | 42.0 | 42.0 | 42.1 | 42.0 | 41.9 | 42.1 | 42.0 | 41.3 | 41.9 | 42.3 | 42.2 | 42.0 | 41.9 | 41.3 | 40.5 | 41.2 |
| Leather and leather products..... | 38.2 | 38.6 | 39.2 | 38.5 | 37.8 | 38.6 | 39.2 | 39.0 | 39.1 | 37.8 | 38.1 | 38.4 | 38.8 | 38.7 | 37.4 | 36.8 |
| Nonmanufacturing establishments:† | | | | | | | | | | | | | | | | |
| Mining ⊙..... | 42.3 | 42.7 | 42.1 | 42.6 | 41.4 | 42.9 | 43.4 | 43.1 | 43.0 | 43.0 | 43.2 | 42.2 | 42.5 | 42.3 | 41.6 | 41.7 |
| Metal mining..... | 41.6 | 42.2 | 41.6 | 41.6 | 42.5 | 42.2 | 42.7 | 42.7 | 42.2 | 42.7 | 42.1 | 42.0 | 42.4 | 42.6 | 42.5 | |
| Coal mining..... | 39.9 | 40.3 | 40.7 | 41.1 | 32.8 | 41.5 | 41.8 | | 40.8 | 40.7 | 42.2 | 39.3 | 41.8 | 40.9 | 39.6 | |
| Crude petroleum and natural gas..... | 42.4 | 42.6 | 42.4 | 43.0 | 42.8 | 42.6 | 42.7 | 43.1 | 42.6 | 42.5 | 42.5 | 42.5 | 42.2 | 42.5 | 42.1 | |
| Contract construction..... | 37.4 | 37.6 | 36.4 | 37.7 | 36.9 | 37.0 | 38.3 | 39.0 | 38.4 | 38.3 | 38.5 | 36.3 | 37.2 | 37.1 | 35.8 | 36.8 |
| General building contractors..... | 36.1 | 36.3 | 35.6 | 36.8 | 35.8 | 35.7 | 36.6 | 37.1 | 36.8 | 36.7 | 36.9 | 35.3 | 36.3 | 36.3 | 35.0 | |
| Heavy construction..... | 40.8 | 41.0 | 38.2 | 40.9 | 40.1 | 39.5 | 42.5 | 43.4 | 42.2 | 42.3 | 42.5 | 38.7 | 39.8 | 39.6 | 38.7 | |
| Special trade contractors..... | 36.8 | 37.0 | 36.3 | 37.1 | 36.4 | 36.8 | 37.5 | 38.1 | 37.7 | 37.5 | 37.7 | 36.0 | 36.9 | 36.8 | 35.3 | |
| Transportation and public utilities: | | | | | | | | | | | | | | | | |
| Local and suburban transportation..... | 42.1 | 42.3 | 41.8 | 41.9 | 42.2 | 43.0 | 43.0 | 42.6 | 42.4 | 42.1 | 42.8 | 42.5 | 41.8 | 41.5 | 41.6 | |
| Motor freight transportation and storage..... | 42.5 | 42.5 | 42.3 | 42.0 | 41.7 | 42.0 | 43.1 | 42.9 | 43.1 | 42.9 | 42.5 | 42.8 | 42.8 | 41.5 | 41.8 | |
| Telephone communication..... | 40.4 | 40.6 | 40.6 | 40.3 | 40.1 | 40.3 | 40.7 | 41.2 | 40.7 | 40.9 | 40.8 | 41.5 | 39.9 | 39.5 | 39.8 | |
| Electric, gas, and sanitary services..... | 41.4 | 41.5 | 41.6 | 41.0 | 41.1 | 41.2 | 41.2 | 42.1 | 41.5 | 41.4 | 41.9 | 41.7 | 41.7 | 41.3 | 41.5 | |
| Wholesale and retail trade..... | 37.7 | 37.1 | 37.0 | 36.9 | 36.9 | 36.9 | 37.3 | 38.0 | 37.9 | 37.0 | 36.8 | 36.6 | 37.1 | 36.5 | 36.3 | 36.4 |
| Wholesale trade..... | 40.8 | 40.7 | 40.7 | 40.7 | 40.6 | 40.7 | 40.7 | 41.1 | 40.8 | 40.7 | 40.7 | 40.6 | 40.9 | 40.6 | 40.3 | 40.4 |
| Retail trade..... | 36.6 | 35.9 | 35.8 | 35.7 | 35.7 | 35.6 | 36.2 | 36.9 | 36.9 | 35.8 | 35.5 | 35.2 | 35.9 | 35.1 | 35.0 | 35.0 |
| Services and miscellaneous: | | | | | | | | | | | | | | | | |
| Hotels, tourist courts, and motels..... | 37.9 | 37.3 | 37.3 | 37.5 | 37.4 | 37.3 | 37.1 | 38.1 | 38.0 | 36.8 | 37.2 | 36.8 | 36.9 | 36.7 | 36.6 | |
| Laundries, cleaning and dyeing plants..... | 38.8 | 38.2 | 38.0 | 38.1 | 38.0 | 38.4 | 38.6 | 38.6 | 38.2 | 38.2 | 38.2 | 37.8 | 38.1 | 37.6 | 36.8 | |
| Average weekly gross earnings per production worker on payrolls of nonagric. estab.† | | | | | | | | | | | | | | | | |
| All manufacturing establishments..... | 107.53 | 111.92 | 110.27 | 110.95 | 111.24 | 112.05 | 112.74 | 111.11 | 111.78 | 113.71 | 113.85 | 113.99 | 114.40 | 113.42 | 111.48 | 112.44 |
| Durable goods industries..... | 117.18 | 121.67 | 120.69 | 120.69 | 121.54 | 121.82 | 121.82 | 119.81 | 120.54 | 123.94 | 124.07 | 123.77 | 124.20 | 122.43 | 120.47 | 121.36 |
| Ordnance and accessories..... | 131.57 | 135.36 | 134.09 | 132.82 | 133.46 | 134.51 | 134.20 | 133.88 | 134.82 | 136.95 | 136.63 | 137.92 | 138.78 | 137.80 | 136.18 | 137.15 |
| Lumber and wood products..... | 88.54 | 92.62 | 88.88 | 88.91 | 92.48 | 94.66 | 93.94 | 93.66 | 94.07 | 94.83 | 94.83 | 92.00 | 90.97 | 91.37 | 91.64 | 92.73 |
| Furniture and fixtures..... | 87.98 | 91.08 | 88.58 | 90.06 | 88.75 | 90.67 | 91.96 | 89.13 | 93.26 | 93.21 | 93.86 | 92.74 | 93.79 | 90.63 | 89.50 | 90.80 |
| Stone, clay, and glass products..... | 110.04 | 114.24 | 110.54 | 112.83 | 114.09 | 114.63 | 115.60 | 113.82 | 115.75 | 116.05 | 116.47 | 115.79 | 115.23 | 113.7 | | |

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|--|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

EMPLOYMENT AND POPULATION—Continued

| HOURS AND EARNINGS†—Continued | | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Average weekly gross earnings per production worker on payrolls of nonagric. estab.†—Con. | | | | | | | | | | | | | | | | |
| All manufacturing establishments†—Continued | | | | | | | | | | | | | | | | |
| Nondurable goods industries.....dollars | 94.64 | 98.49 | 96.88 | 96.88 | 96.96 | 98.33 | 99.23 | 99.14 | 99.23 | 99.54 | 99.94 | 100.10 | 100.25 | 99.40 | 99.18 | 100.08 |
| Food and kindred products.....do | 99.87 | 103.82 | 101.59 | 101.66 | 102.21 | 103.89 | 104.24 | 105.59 | 103.34 | 104.92 | 104.08 | 104.90 | 106.14 | 106.08 | 104.92 | 106.78 |
| Tobacco manufactures.....do | 79.21 | 84.97 | 87.91 | 84.64 | 86.49 | 86.94 | 88.55 | 87.23 | 82.68 | 83.41 | 81.93 | 81.24 | 88.29 | 83.16 | 82.08 | 87.52 |
| Textile mill products.....do | 78.17 | 82.12 | 81.22 | 81.22 | 79.90 | 81.45 | 84.35 | 81.76 | 83.36 | 83.38 | 83.20 | 83.21 | 82.20 | 81.61 | 80.40 | 80.80 |
| Apparel and related products.....do | 66.61 | 68.80 | 68.81 | 69.37 | 67.51 | 68.26 | 68.63 | 67.88 | 70.11 | 67.83 | 70.64 | 70.25 | 69.87 | 70.40 | 71.04 | 71.60 |
| Paper and allied products.....do | 114.22 | 119.35 | 116.37 | 117.34 | 117.50 | 119.03 | 120.18 | 120.50 | 120.77 | 121.92 | 121.37 | 121.37 | 120.81 | 119.84 | 118.44 | 119.71 |
| Printing, publishing, and allied ind.....do | 118.12 | 122.61 | 119.74 | 121.06 | 120.82 | 122.22 | 122.54 | 121.83 | 122.85 | 125.12 | 125.51 | 124.87 | 125.51 | 123.59 | 123.33 | 125.00 |
| Chemicals and allied products.....do | 121.09 | 125.46 | 123.19 | 122.64 | 124.66 | 124.49 | 125.76 | 126.00 | 125.70 | 127.14 | 127.56 | 128.29 | 127.98 | 126.16 | 125.55 | 126.77 |
| Petroleum refining and related ind.....do | 138.42 | 144.58 | 140.61 | 141.62 | 145.69 | 145.61 | 145.95 | 147.06 | 142.72 | 146.80 | 145.43 | 146.70 | 145.67 | 144.90 | 146.50 | 149.46 |
| Rubber and misc. plastics products.....do | 109.62 | 111.72 | 111.14 | 110.46 | 110.62 | 111.57 | 111.30 | 110.27 | 111.04 | 114.21 | 113.52 | 112.98 | 112.71 | 111.51 | 108.95 | 111.65 |
| Leather and leather products.....do | 71.82 | 74.88 | 75.26 | 73.92 | 73.33 | 74.88 | 74.88 | 76.05 | 74.49 | 75.85 | 74.09 | 74.68 | 76.03 | 77.79 | 76.30 | 75.81 |
| Nonmanufacturing establishments:† | | | | | | | | | | | | | | | | |
| Mining?.....do | 123.52 | 130.24 | 126.30 | 127.37 | 121.72 | 130.85 | 132.80 | 131.46 | 131.58 | 133.73 | 134.78 | 131.66 | 133.45 | 133.67 | 131.04 | 131.36 |
| Metal mining.....do | 127.30 | 133.77 | 130.62 | 129.79 | 133.88 | 132.51 | 134.93 | 135.79 | 134.82 | 136.64 | 135.14 | 135.24 | 136.53 | 136.32 | 136.00 | ----- |
| Coal mining.....do | 137.45 | 145.86 | 142.45 | 143.44 | 111.52 | 152.31 | 153.41 | 145.70 | 149.34 | 151.00 | 156.98 | 146.20 | 155.91 | 153.38 | 145.33 | ----- |
| Crude petroleum and natural gas.....do | 116.18 | 122.26 | 120.42 | 121.69 | 122.41 | 121.84 | 121.70 | 123.70 | 121.84 | 123.68 | 123.68 | 124.53 | 124.49 | 127.08 | 125.88 | ----- |
| Contract construction.....do | 138.01 | 145.51 | 139.05 | 143.26 | 140.59 | 141.71 | 146.69 | 150.15 | 149.38 | 151.67 | 152.08 | 143.39 | 148.06 | 148.77 | 142.84 | 145.73 |
| General building contractors.....do | 128.16 | 135.76 | 130.30 | 134.32 | 131.74 | 132.09 | 135.05 | 137.27 | 138.00 | 140.56 | 141.70 | 136.26 | 140.84 | 140.48 | 135.10 | ----- |
| Heavy construction.....do | 137.90 | 145.14 | 131.41 | 139.47 | 137.94 | 137.07 | 150.45 | 154.07 | 152.34 | 156.09 | 155.55 | 138.16 | 141.29 | 142.16 | 138.16 | ----- |
| Special trade contractors.....do | 144.99 | 152.44 | 147.38 | 150.26 | 148.15 | 150.88 | 153.38 | 156.59 | 155.70 | 157.88 | 157.96 | 151.20 | 155.72 | 156.77 | 149.67 | ----- |
| Transportation and public utilities: | | | | | | | | | | | | | | | | |
| Local and suburban transportation.....do | 108.20 | 112.52 | 109.10 | 109.36 | 111.83 | 113.52 | 113.52 | 114.59 | 113.63 | 112.83 | 115.56 | 114.75 | 113.28 | 112.88 | 113.57 | ----- |
| Motor freight transportation and storage.....do | 130.48 | 135.15 | 132.40 | 131.88 | 131.36 | 133.14 | 137.06 | 136.42 | 136.63 | 138.78 | 138.14 | 136.43 | 137.82 | 132.80 | 134.60 | ----- |
| Telephone communication.....do | 109.08 | 113.27 | 112.87 | 111.63 | 111.08 | 111.63 | 113.15 | 114.12 | 112.83 | 114.11 | 114.24 | 117.03 | 115.31 | 112.97 | 114.62 | ----- |
| Electric, gas, and sanitary services.....do | 131.24 | 136.95 | 135.62 | 133.25 | 133.99 | 135.14 | 134.72 | 139.35 | 136.94 | 137.86 | 141.20 | 140.53 | 140.11 | 139.18 | 141.52 | ----- |
| Wholesale and retail trade.....do | 76.53 | 79.02 | 77.70 | 77.86 | 78.23 | 78.60 | 79.45 | 80.94 | 80.73 | 79.92 | 79.86 | 79.79 | 80.14 | 80.30 | 80.22 | 80.81 |
| Wholesale trade.....do | 106.49 | 111.11 | 109.08 | 109.48 | 110.43 | 111.11 | 110.70 | 112.20 | 111.38 | 111.93 | 112.74 | 112.87 | 114.52 | 114.09 | 113.65 | 114.74 |
| Retail trade.....do | 66.61 | 68.57 | 67.30 | 67.12 | 67.47 | 67.64 | 69.14 | 70.48 | 70.11 | 69.09 | 68.87 | 68.64 | 69.65 | 69.15 | 69.30 | 69.30 |
| Finance, insurance, and real estate: | | | | | | | | | | | | | | | | |
| Banking.....do | 79.24 | 82.21 | 81.47 | 81.84 | 82.21 | 82.21 | 81.18 | 82.43 | 82.21 | 82.14 | 82.81 | 82.73 | 83.78 | 85.04 | 85.19 | ----- |
| Insurance carriers.....do | 95.86 | 99.32 | 99.22 | 98.85 | 98.85 | 98.69 | 99.06 | 99.80 | 99.32 | 99.70 | 100.44 | 100.81 | 101.08 | 100.74 | 102.67 | ----- |
| Services and miscellaneous: | | | | | | | | | | | | | | | | |
| Hotels, tourist courts, and motels.....do | 51.17 | 53.34 | 52.59 | 52.13 | 52.36 | 52.97 | 52.68 | 53.72 | 53.58 | 53.73 | 55.06 | 54.83 | 55.35 | 55.05 | 55.63 | ----- |
| Laundries, cleaning and dyeing plants.....do | 58.98 | 61.12 | 58.90 | 59.82 | 60.04 | 61.44 | 62.15 | 61.76 | 60.74 | 61.88 | 62.65 | 61.99 | 62.87 | 62.79 | 62.19 | ----- |
| Average hourly gross earnings per production worker on payrolls of nonagric. estab.† | | | | | | | | | | | | | | | | |
| All manufacturing establishments†.....dollars | 2.61 | 2.71 | 2.67 | 2.68 | 2.70 | 2.70 | 2.71 | 2.71 | 2.70 | 2.74 | 2.75 | 2.76 | 2.77 | 2.78 | 2.79 | 2.79 |
| Excluding overtime?.....do | 2.50 | 2.59 | 2.56 | 2.56 | 2.58 | 2.58 | 2.58 | 2.59 | 2.57 | 2.61 | 2.62 | 2.63 | 2.65 | 2.67 | 2.68 | 2.68 |
| Durable goods industries.....do | 2.79 | 2.89 | 2.86 | 2.86 | 2.88 | 2.88 | 2.88 | 2.88 | 2.87 | 2.93 | 2.94 | 2.95 | 2.95 | 2.95 | 2.96 | 2.96 |
| Excluding overtime?.....do | 2.67 | 2.75 | 2.72 | 2.72 | 2.74 | 2.74 | 2.74 | 2.74 | 2.73 | 2.78 | 2.79 | 2.80 | 2.82 | 2.83 | 2.84 | 2.84 |
| Non-durable goods industries.....do | 3.14 | 3.20 | 3.17 | 3.17 | 3.17 | 3.18 | 3.18 | 3.18 | 3.21 | 3.23 | 3.23 | 3.23 | 3.25 | 3.25 | 3.25 | 3.25 |
| Lumber and wood products.....do | 2.17 | 2.27 | 2.20 | 2.19 | 2.25 | 2.27 | 2.28 | 2.29 | 2.30 | 2.33 | 2.33 | 2.30 | 2.28 | 2.29 | 2.32 | 2.33 |
| Furniture and fixtures.....do | 2.12 | 2.20 | 2.15 | 2.17 | 2.17 | 2.19 | 2.20 | 2.19 | 2.21 | 2.23 | 2.24 | 2.24 | 2.26 | 2.26 | 2.26 | 2.27 |
| Stone, clay, and glass products.....do | 2.62 | 2.72 | 2.67 | 2.68 | 2.71 | 2.71 | 2.72 | 2.71 | 2.73 | 2.75 | 2.76 | 2.77 | 2.77 | 2.77 | 2.78 | 2.78 |
| Primary metal industries.....do | 3.18 | 3.28 | 3.24 | 3.25 | 3.28 | 3.28 | 3.29 | 3.29 | 3.28 | 3.32 | 3.31 | 3.31 | 3.30 | 3.31 | 3.30 | 3.29 |
| Blast furnaces, steel and rolling mills.....do | 3.46 | 3.58 | 3.54 | 3.56 | 3.59 | 3.59 | 3.60 | 3.61 | 3.59 | 3.61 | 3.59 | 3.58 | 3.56 | 3.58 | 3.57 | ----- |
| Fabricated metal products.....do | 2.76 | 2.87 | 2.82 | 2.84 | 2.85 | 2.86 | 2.85 | 2.85 | 2.86 | 2.91 | 2.91 | 2.91 | 2.93 | 2.93 | 2.93 | 2.93 |
| Machinery.....do | 2.96 | 3.08 | 3.04 | 3.06 | 3.06 | 3.08 | 3.08 | 3.06 | 3.07 | 3.11 | 3.12 | 3.13 | 3.15 | 3.15 | 3.15 | 3.16 |
| Electrical equipment and supplies.....do | 2.58 | 2.64 | 2.61 | 2.61 | 2.62 | 2.63 | 2.63 | 2.62 | 2.62 | 2.66 | 2.66 | 2.67 | 2.68 | 2.69 | 2.70 | 2.71 |
| Transportation equipment?.....do | 3.21 | 3.33 | 3.28 | 3.28 | 3.29 | 3.28 | 3.30 | 3.30 | 3.31 | 3.40 | 3.41 | 3.40 | 3.41 | 3.40 | 3.38 | 3.37 |
| Motor vehicles and equipment.....do | 3.34 | 3.44 | 3.38 | 3.37 | 3.41 | 3.37 | 3.39 | 3.40 | 3.42 | 3.54 | 3.55 | 3.52 | 3.53 | 3.50 | 3.46 | 3.45 |
| Aircraft and parts.....do | 3.14 | 3.30 | 3.26 | 3.26 | 3.25 | 3.29 | 3.30 | 3.30 | 3.32 | 3.33 | 3.35 | 3.37 | 3.36 | 3.37 | 3.38 | 3.38 |
| Instruments and related products.....do | 2.62 | 2.70 | 2.67 | 2.68 | 2.69 | 2.69 | 2.70 | 2.69 | 2.69 | 2.72 | 2.73 | 2.73 | 2.75 | 2.75 | 2.76 | 2.76 |
| Miscellaneous mfg. industries.....do | 2.14 | 2.22 | 2.21 | 2.21 | 2.21 | 2.21 | 2.21 | 2.20 | 2.20 | 2.23 | 2.23 | 2.25 | 2.28 | 2.32 | 2.33 | 2.34 |
| Non-durable goods industries.....do | 2.36 | 2.45 | 2.41 | 2.41 | 2.43 | 2.44 | 2.45 | 2.46 | 2.45 | 2.47 | 2.48 | 2.49 | 2.50 | 2.51 | 2.53 | 2.54 |
| Excluding overtime?.....do | 2.27 | 2.35 | 2.31 | 2.32 | 2.33 | 2.34 | 2.34 | 2.35 | 2.34 | 2.36 | 2.37 | 2.39 | 2.40 | 2.42 | 2.44 | 2.45 |
| Food and kindred products.....do | 2.43 | 2.52 | 2.49 | 2.51 | 2.53 | 2.54 | 2.53 | 2.52 | 2.49 | 2.51 | 2.52 | 2.54 | 2.57 | 2.60 | 2.61 | 2.63 |
| Tobacco manufactures.....do | 2.09 | 2.19 | 2.22 | 2.21 | 2.27 | 2.27 | 2.30 | 2.32 | 2.17 | 2.08 | 2.09 | 2.11 | 2.18 | 2.20 | 2.28 | 2.34 |
| Textile mill products.....do | 1.87 | 1.96 | 1.92 | 1.92 | 1.93 | 1.93 | 1.98 | 1.97 | 1.98 | 1.99 | 2.00 | 2.01 | 2.00 | 2.01 | 2.01 | 2.01 |
| Apparel and related products.....do | 1.83 | 1.89 | 1.88 | 1.88 | 1.87 | 1.87 | 1.87 | 1.87 | 1.90 | 1.90 | 1.93 | 1.93 | 1.93 | 1.95 | 1.99 | 2.00 |
| Paper and allied products.....do | 2.65 | 2.75 | 2.70 | 2.71 | 2.72 | 2.73 | 2.75 | 2.77 | 2.77 | 2.79 | 2.79 | 2.79 | 2.79 | 2.80 | 2.80 | 2.81 |
| Printing, publishing, and allied ind.....do | 3.06 | 3.16 | 3.11 | 3.12 | 3.13 | 3.15 | 3.15 | 3.14 | 3.15 | 3.20 | 3.21 | 3.21 | 3.21 | 3.21 | 3.22 | 3.23 |
| Chemicals and allied products.....do | 2.89 | 2.98 | 2.94 | 2.92 | 2.94 | 2.95 | 2.98 | 3.00 | 3.00 | 3.02 | 3.03 | 3.04 | 3.04 | 3.04 | 3.04 | 3.04 |
| Petroleum refining and related ind.....do | 3.28 | 3.41 | 3.38 | 3.38 | 3.42 | 3.41 | 3.41 | 3.42 | 3.39 | 3.43 | 3.43 | 3.46 | 3.46 | 3.50 | 3.53 | 3.55 |
| Petroleum refining.....do | 3.47 | 3.60 | 3.56 | 3.57 | 3.62 | 3.61 | 3.62 | 3.63 | 3.58 | 3.62 | 3.63 | 3.64 | 3.63 | 3.67 | 3.70 | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

EMPLOYMENT AND POPULATION—Continued

| HOURS AND EARNINGS†—Continued | | | | | | | | | | | | | | | | |
|---|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Miscellaneous wages: | | | | | | | | | | | | | | | | |
| Construction wages, 20 cities (ENR): \$ | | | | | | | | | | | | | | | | |
| Common labor..... \$ per hr. | 3.415 | 3,623 | 3,520 | 3,520 | 3,533 | 3,567 | 3,644 | 3,678 | 3,693 | 3,700 | 3,700 | 3,710 | 3,720 | 3,748 | 3,752 | 3,757 |
| Skilled labor..... do. | 4.951 | 5,207 | 5,087 | 5,097 | 5,108 | 5,141 | 5,213 | 5,238 | 5,273 | 5,294 | 5,301 | 5,330 | 5,335 | 5,355 | 5,364 | 5,371 |
| Farm, without board or rm., 1st of mo. do. | 1.14 | 1.23 | | | 1.28 | | | 1.26 | | | 1.18 | | | 1.33 | | 1.34 |
| Railroad wages (average, class I) do. | 3.008 | | 3.134 | 3.049 | 3.083 | 3.083 | 3.075 | 3.095 | 3.060 | 3.098 | 3.106 | | | | | |
| LABOR CONDITIONS | | | | | | | | | | | | | | | | |
| Help-wanted advertising, seas. adj. 1957-59=100 | 155 | 190 | 191 | 201 | 189 | 185 | 184 | 186 | 189 | 189 | 193 | 194 | 193 | 189 | 190 | 185 |
| Labor turnover in manufacturing estab.: † | | | | | | | | | | | | | | | | |
| Accession rate, total, mo. rate per 100 employees | 4.3 | 4.8 | 4.2 | 4.9 | 4.6 | 5.1 | 6.7 | 5.1 | 6.4 | 6.1 | 5.1 | 3.9 | 2.9 | 4.3 | 3.6 | |
| Seasonally adjusted..... do. | | | 4.9 | 5.2 | 4.8 | 5.1 | 5.3 | 4.6 | 5.1 | 5.0 | 5.1 | 4.9 | 4.5 | 4.6 | 4.2 | |
| New hires..... do. | 3.1 | 3.8 | 3.1 | 3.7 | 3.6 | 4.1 | 5.6 | 3.9 | 4.8 | 4.7 | 4.1 | 3.1 | 2.1 | 3.0 | 2.6 | |
| Separation rate, total..... do. | 4.1 | 4.6 | 3.6 | 4.1 | 4.3 | 4.3 | 4.4 | 5.3 | 5.8 | 6.6 | 4.8 | 4.3 | 4.2 | 4.5 | 3.9 | |
| Seasonally adjusted..... do. | | | 4.4 | 4.6 | 4.7 | 4.7 | 4.9 | 5.0 | 4.8 | 5.1 | 4.5 | 4.5 | 4.4 | 4.6 | 4.7 | |
| Quit..... do. | 1.9 | 2.6 | 1.8 | 2.3 | 2.5 | 2.5 | 2.5 | 2.5 | 3.6 | 4.5 | 2.8 | 2.1 | 1.7 | 2.1 | 1.8 | |
| Layoff..... do. | 1.4 | 1.2 | 1.0 | 1.0 | 1.0 | .9 | 1.0 | 2.0 | 1.1 | 1.0 | 1.1 | 1.3 | 1.8 | 1.5 | 1.3 | |
| Seasonally adjusted..... do. | | | 1.2 | 1.2 | 1.2 | 1.1 | 1.3 | 1.7 | 1.0 | 1.1 | 1.0 | 1.1 | 1.3 | 1.4 | 1.5 | |
| Industrial disputes (strikes and lockouts): | | | | | | | | | | | | | | | | |
| Beginning in period: | | | | | | | | | | | | | | | | |
| Work stoppages..... number | 3,963 | 4,200 | 240 | 310 | 350 | 480 | 430 | 420 | 440 | 380 | 390 | 320 | 150 | 275 | 325 | |
| Workers involved..... thous. | 1,550 | 1,800 | 107 | 198 | 228 | 208 | 150 | 235 | 108 | 117 | 193 | 114 | 33 | 98 | 106 | |
| In effect during month: | | | | | | | | | | | | | | | | |
| Work stoppages..... number | | | 380 | 450 | 500 | 640 | 660 | 660 | 700 | 620 | 630 | 550 | 360 | 440 | 465 | |
| Workers involved..... thous. | | | 142 | 236 | 379 | 294 | 243 | 299 | 331 | 221 | 260 | 221 | 148 | 190 | 151 | |
| Man-days idle during period..... do. | 23,300 | 25,000 | 865 | 1,350 | 2,450 | 2,870 | 1,950 | 2,980 | 3,420 | 1,950 | 2,290 | 2,170 | 1,810 | 1,270 | 1,280 | |
| EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE | | | | | | | | | | | | | | | | |
| Nonfarm placements..... thous. | 6,473 | 6,493 | 460 | 547 | 533 | 568 | 622 | 549 | 619 | 619 | 592 | 513 | 421 | 440 | 407 | |
| Unemployment insurance programs: | | | | | | | | | | | | | | | | |
| Insured unemployment, all programs [Ⓞ] do. | 1,419 | 1,123 | 1,678 | 1,381 | 1,112 | 916 | 841 | 1,001 | 980 | 802 | 799 | 955 | 1,313 | 1,631 | 1,654 | |
| State programs: | | | | | | | | | | | | | | | | |
| Initial claims..... do. | 12,047 | 10,575 | 985 | 769 | 693 | 665 | 690 | 1,019 | 826 | 626 | 709 | 915 | 1,280 | 1,346 | 1,087 | |
| Insured unemployment, weekly avg. do. | 1,328 | 1,061 | 1,590 | 1,301 | 1,044 | 862 | 793 | 947 | 928 | 755 | 753 | 903 | 1,254 | 1,558 | 1,582 | |
| Percent of covered employment: [Ⓢ] | | | | | | | | | | | | | | | | |
| Unadjusted..... do. | 3.0 | 2.3 | 3.6 | 2.9 | 2.3 | 1.9 | 1.8 | 2.1 | 2.0 | 1.6 | 1.6 | 1.9 | 2.7 | 3.3 | 3.4 | |
| Seasonally adjusted..... do. | | | 2.6 | 2.3 | 2.2 | 2.1 | 2.1 | 2.4 | 2.4 | 2.2 | 2.1 | 2.2 | 2.4 | 2.4 | 2.5 | |
| Beneficiaries, weekly average..... thous. | 1,131 | 895 | 1,413 | 1,272 | 931 | 806 | 702 | 719 | 791 | 640 | 589 | 673 | 902 | 1,276 | 1,349 | |
| Benefits paid..... mil. \$ | 2,166 | 1,771 | 217.2 | 225.5 | 155.5 | 126.1 | 114.4 | 113.8 | 143.1 | 106.5 | 93.7 | 114.8 | 157.6 | 224.8 | 219.5 | |
| Federal employees, insured unemployment, weekly average..... thous. | 25 | 21 | 29 | 26 | 21 | 18 | 18 | 19 | 18 | 16 | 16 | 17 | 20 | 23 | 24 | |
| Veterans' program (UCX): | | | | | | | | | | | | | | | | |
| Initial claims..... do. | 266 | 182 | 18 | 17 | 13 | 12 | 14 | 17 | 16 | 12 | 13 | 15 | 17 | 19 | 15 | |
| Insured unemployment, weekly avg. do. | 36 | 21 | 31 | 27 | 22 | 18 | 17 | 19 | 19 | 15 | 14 | 16 | 21 | 25 | 25 | |
| Beneficiaries, weekly average..... do. | 34 | 19 | 30 | 26 | 21 | 18 | 16 | 15 | 18 | 14 | 12 | 13 | 16 | 22 | 23 | |
| Benefits paid..... mil. \$ | 67.5 | 39.5 | 4.6 | 4.6 | 3.6 | 2.9 | 2.9 | 2.4 | 3.2 | 2.6 | 2.1 | 2.4 | 3.0 | 4.0 | 3.9 | |
| Railroad program: | | | | | | | | | | | | | | | | |
| Applications..... thous. | 138 | 145 | 4 | 5 | 6 | 42 | 25 | 18 | 8 | 7 | 6 | 6 | 7 | | | |
| Insured unemployment, weekly avg. do. | 30 | 20 | 28 | 26 | 23 | 18 | 15 | 16 | 15 | 16 | 16 | 18 | 19 | 25 | 23 | |
| Benefits paid..... mil. \$ | 60.5 | 30.3 | 4.1 | 5.2 | 3.6 | 3.8 | 2.9 | 2.1 | 2.5 | 2.4 | 2.1 | 2.6 | 2.9 | | | |

FINANCE

| BANKING | | | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| Open market paper outstanding, end of period: | | | | | | | | | | | | | | | | |
| Bankers' acceptances..... mil. \$ | 3,392 | 3,603 | 3,313 | 3,388 | 3,464 | 3,418 | 3,420 | 3,360 | 3,387 | 3,370 | 3,359 | 3,457 | 3,603 | 3,601 | 3,575 | |
| Commercial and finance co. paper, total..... do. | 9,058 | 13,279 | 10,365 | 10,732 | 11,239 | 11,437 | 10,769 | 12,183 | 12,835 | 11,778 | 13,045 | 14,169 | 13,279 | 15,161 | 15,199 | |
| Placed through dealers..... do. | 1,903 | 3,089 | 1,828 | 2,066 | 2,253 | 2,113 | 2,090 | 2,361 | 2,653 | 2,773 | 2,977 | 3,153 | 3,089 | 3,449 | 3,781 | |
| Placed directly (finance paper)..... do. | 7,155 | 10,190 | 8,537 | 8,666 | 8,986 | 9,324 | 8,679 | 9,822 | 10,182 | 9,005 | 10,068 | 11,016 | 10,190 | 11,712 | 11,418 | |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: | | | | | | | | | | | | | | | | |
| Total, end of period..... mil. \$ | 8,080 | 9,452 | 8,367 | 8,570 | 8,788 | 8,946 | 9,145 | 9,351 | 9,412 | 9,406 | 9,381 | 9,357 | 9,452 | 9,560 | 9,721 | |
| Farm mortgage loans: | | | | | | | | | | | | | | | | |
| Federal land banks..... do. | 4,281 | 4,958 | 4,385 | 4,477 | 4,553 | 4,647 | 4,725 | 4,788 | 4,853 | 4,900 | 4,926 | 4,938 | 4,958 | 4,986 | 5,036 | |
| Loans to cooperatives..... do. | 1,055 | 1,290 | 1,145 | 1,137 | 1,148 | 1,106 | 1,105 | 1,167 | 1,190 | 1,199 | 1,219 | 1,276 | 1,290 | 1,323 | 1,342 | |
| Other loans and discounts..... do. | 2,745 | 3,205 | 2,837 | 2,956 | 3,087 | 3,193 | 3,315 | 3,396 | 3,368 | 3,308 | 3,236 | 3,143 | 3,205 | 3,251 | 3,343 | |
| Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted: Δ | | | | | | | | | | | | | | | | |
| Total (233 SMSA's) [Ⓞ] bil. \$ | 5,151.8 | 5,923.1 | 5,673.0 | 5,784.6 | 5,858.0 | 5,909.2 | 5,908.3 | 5,868.3 | 6,092.4 | 6,105.2 | 6,065.4 | 6,078.5 | 6,406.5 | 6,409.1 | 6,294.9 | |
| New York SMSA..... do. | 2,138.5 | 2,502.2 | 2,375.6 | 2,411.7 | 2,501.5 | 2,513.5 | 2,494.1 | 2,394.1 | 2,597.0 | 2,559.1 | 2,551.8 | 2,566.6 | 2,844.6 | 2,847.3 | 2,724.7 | |
| Total 232 SMSA's (except N.Y.)..... do. | 3,013.3 | 3,420.9 | 3,297.4 | 3,372.9 | 3,356.5 | 3,395.7 | 3,414.2 | 3,474.2 | 3,495.4 | 3,546.1 | 3,513.6 | 3,511.9 | 3,561.9 | 3,561.8 | 3,570.2 | |
| 6 other leading SMSA's [Ⓢ] do. | 1,140.9 | 1,328.1 | 1,265.1 | 1,313.6 | 1,281.6 | 1,326.8 | 1,327.0 | 1,343.6 | 1,357.1 | 1,387.2 | 1,364.9 | 1,373.8 | 1,405.1 | 1,362.2 | 1,389.5 | |
| 226 other SMSA's..... do. | 1,872.4 | 2,092.7 | 2,032.3 | 2,059.3 | 2,074.9 | 2,068.9 | 2,087.2 | 2,130.6 | 2,138.3 | 2,158.9 | 2,148.7 | 2,138.1 | 2,156.8 | 2,199.6 | 2,180.7 | |
| Federal Reserve banks, condition, end of period: | | | | | | | | | | | | | | | | |
| Assets, total [Ⓢ] mil. \$ | 65,371 | 70,332 | 63,794 | 64,124 | 65,452 | 64,797 | 66,520 | 67,574 | 66,342 | 67,385 | 67,257 | 68,376 | 70,332 | 67,493 | 67,490 | 67,385 |
| Reserve bank credit outstanding, total [Ⓢ] do. | 43,340 | 47,192 | 42,717 | 42,840 | 43,285 | 43,940 | 44,656 | 45,816 | 44,450 | 45,475 | 45,501 | 46,281 | 47,192 | 45,602 | 45,799 | 46,507 |
| Discounts and advances..... do. | 137 | 173 | 315 | 327 | 452 | 441 | 292 | 877 | 386 | 773 | 410 | 458 | 173 | 71 | 165 | 42 |
| U.S. Government securities..... do. | 40,768 | 44,282 | 40,189 | 40,734 | 40,713 | 41,480 | 42,169 | 42,380 | 42,518 | 42,907 | 42,975 | 43,912 | 44,282 | 43,464 | 43,971 | 44,908 |
| Gold certificate reserves..... do. | 13,436 | 12,674 | 13,432 | 13,204 | 13,190 | 13,092 | 12,993 | 12,890 | 12,788 | 12,779 | 12,776 | 12,667 | 12,674 | 12,678 | 12,626 | 12,611 |
| Liabilities, total [Ⓢ] do. | 65,371 | 70,332 | 63,794 | 64,124 | 65,452 | 64,797 | 66,520 | 67,574 | 66,342 | 67,385 | 67,257 | 68,376 | 70,332 | 67,493 | 67,490 | 67,385 |
| Deposits, total..... do. | 19,620 | 20,972 | 19,205 | 19,233 | 19,841 | 19,673 | 20,083 | 21,354 | 19,591 | 20,887 | 20,767 | 19,987 | 20,972 | 20,171 | 19,879 | 20,561 |
| Member-bank reserve balances..... do. | 18,447 | 19,794 | 18,014 | 18,000 | 18,736 | 18,119 | 18,567 | 19,155 | 17,399 | 19,538 | 19,338 | 19,093 | 19,794 | 18,773 | 18,916 | 19,148 |
| Federal Reserve notes in circulation..... do. | 37,950 | 40,196 | 37,322 | 37,432 | 37,536 | 37,880 | 38,258 | 38,583 | 38,660 | 38,623 | 38,759 | 39,581 | 40,196 | 39,216 | 39,115 | 39,013 |
| Ratio of gold certificate reserves to FR note liabilities..... percent | 35.4 | 31.5 | 36.0 | 35.3 | 35.1 | 34.6 | 34.0 | 33.4 | 33.1 | 33.1 | 33.0 | 32.0 | 31.5 | 32.3 | 32.3 | 32.3 |

† Revised. † Preliminary. † Includes adjustments not distributed by months.

Ⓢ Wages as of Apr. 1, 1967. Common labor, \$3.757; skilled labor, \$5.374.

Ⓢ See corresponding note, bottom of p. S-13. Ⓢ As of Apr. 1, 1967.

Ⓢ Excludes persons under extended duration provisions.

Ⓢ Insured unemployment as % of average covered employment in a 12-month period.

Ⓢ Corrected.

Δ Revised series.

Ⓢ Total SMSA's include some cities and counties not designated as SMSA's.

Ⓢ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

Ⓢ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | | | 1967 | | |
|--|-------------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|--|
| | End of year | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |

FINANCE—Continued

| BANKING—Continued | | | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| All member banks of Federal Reserve System, averages of daily figures: | | | | | | | | | | | | | | | | |
| Reserves held, total.....mil. \$. | 22,719 | 23,830 | 22,233 | 22,160 | 22,528 | 22,487 | 22,534 | 23,090 | 22,655 | 23,240 | 23,333 | 23,251 | 23,830 | 24,075 | 23,710 | 23,406 |
| Required.....do. | 22,267 | 23,438 | 21,802 | 21,855 | 22,170 | 22,117 | 22,212 | 22,686 | 22,317 | 22,842 | 23,031 | 22,862 | 23,438 | 23,702 | 23,352 | 22,969 |
| Excess.....do. | 452 | 392 | 371 | 305 | 358 | 370 | 322 | 404 | 338 | 398 | 302 | 389 | 392 | 373 | 358 | 437 |
| Borrowings from Federal Reserve banks.....do. | 1,454 | 1,557 | 478 | 551 | 626 | 722 | 674 | 766 | 728 | 766 | 733 | 611 | 557 | 389 | 362 | 199 |
| Free reserves.....do. | 1-2 | 1-165 | -107 | -246 | -268 | -352 | -352 | -362 | -390 | -368 | -431 | -222 | -165 | -16 | -4 | 238 |
| Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.:⊕ | | | | | | | | | | | | | | | | |
| Deposits: | | | | | | | | | | | | | | | | |
| Demand, adjusted ².....mil. \$. | 75,901 | 74,983 | 71,369 | 72,357 | 74,005 | 71,777 | 70,236 | 70,647 | 71,221 | 71,052 | 72,472 | 72,997 | 74,983 | 73,703 | 72,600 | 72,841 |
| Demand, total ².....do. | 110,201 | 114,626 | 105,852 | 103,818 | 107,790 | 109,353 | 107,169 | 105,509 | 104,509 | 104,712 | 107,392 | 108,817 | 114,626 | 111,768 | 109,635 | 106,592 |
| Individuals, partnerships, and corp.....do. | 81,070 | 82,985 | 77,169 | 76,028 | 79,009 | 77,467 | 74,679 | 75,914 | 76,597 | 76,125 | 77,517 | 79,359 | 82,985 | 79,215 | 79,254 | 77,469 |
| State and local Governments.....do. | 5,854 | 6,127 | 5,975 | 6,103 | 5,946 | 6,528 | 6,103 | 5,986 | 5,738 | 5,696 | 6,614 | 6,300 | 6,127 | 6,771 | 6,310 | 5,937 |
| U.S. Government.....do. | 4,059 | 3,879 | 3,371 | 3,476 | 4,260 | 5,029 | 7,678 | 4,310 | 3,177 | 4,512 | 3,460 | 2,779 | 3,879 | 3,355 | 2,944 | 3,752 |
| Domestic commercial banks.....do. | 12,399 | 13,838 | 12,587 | 11,511 | 11,799 | 12,686 | 11,422 | 12,068 | 12,068 | 11,710 | 12,692 | 13,077 | 13,838 | 13,481 | 13,236 | 12,462 |
| Time, total ².....do. | 85,298 | 89,495 | 86,774 | 88,219 | 89,060 | 90,008 | 89,234 | 91,024 | 91,254 | 90,379 | 88,735 | 88,383 | 89,495 | 92,985 | 94,240 | 96,133 |
| Individuals, partnerships, and corp.: Savings.....do. | 50,694 | 47,099 | 50,410 | 50,510 | 48,711 | 48,426 | 47,818 | 47,386 | 47,228 | 47,237 | 46,962 | 46,924 | 47,099 | 46,459 | 46,609 | 47,098 |
| Other time.....do. | 22,111 | 28,979 | 23,962 | 25,146 | 27,110 | 28,272 | 28,427 | 30,626 | 30,859 | 30,304 | 29,197 | 28,944 | 28,979 | 32,425 | 33,013 | 34,054 |
| Loans (adjusted), total ².....do. | 125,789 | 134,571 | 125,691 | 127,207 | 128,357 | 130,610 | 131,338 | 132,373 | 131,236 | 132,012 | 131,986 | 131,551 | 134,571 | 133,268 | 132,550 | 133,026 |
| Commercial and industrial.....do. | 53,113 | 60,747 | 53,855 | 55,199 | 55,031 | 56,384 | 57,752 | 59,007 | 58,274 | 59,408 | 59,691 | 60,010 | 60,747 | 60,258 | 60,730 | 61,962 |
| For purchasing or carrying securities.....do. | 6,633 | 6,686 | 6,450 | 6,218 | 6,864 | 6,974 | 6,946 | 6,140 | 6,496 | 5,821 | 5,703 | 5,334 | 6,686 | 7,419 | 6,799 | 6,642 |
| To nonbank financial institutions.....do. | 11,187 | 11,225 | 10,711 | 10,913 | 11,106 | 11,246 | 11,772 | 11,344 | 10,454 | 10,822 | 10,642 | 10,346 | 11,225 | 10,296 | 9,942 | 9,612 |
| Real estate loans.....do. | 25,577 | 27,429 | 25,822 | 25,971 | 26,160 | 26,410 | 26,811 | 26,868 | 27,136 | 27,332 | 27,446 | 27,490 | 27,429 | 27,291 | 27,168 | 27,131 |
| Other loans.....do. | 34,917 | 34,643 | 34,019 | 34,948 | 34,708 | 35,791 | 34,529 | 34,519 | 35,235 | 34,338 | 33,956 | 34,571 | 34,643 | 34,345 | 33,808 | 33,851 |
| Investments, total.....do. | 52,811 | 51,410 | 50,684 | 49,708 | 50,889 | 49,934 | 49,454 | 49,790 | 50,874 | 47,293 | 46,376 | 49,823 | 51,410 | 53,163 | 54,147 | 56,038 |
| U.S. Government securities, total.....do. | 26,638 | 24,750 | 24,654 | 23,689 | 24,136 | 22,953 | 22,121 | 22,287 | 23,474 | 23,127 | 22,810 | 23,438 | 24,750 | 25,758 | 25,629 | 26,770 |
| Notes and bonds.....do. | 21,591 | 19,768 | 20,291 | 19,945 | 20,099 | 19,487 | 19,293 | 19,591 | 19,248 | 19,033 | 18,943 | 19,589 | 19,768 | 20,246 | 21,058 | 21,248 |
| Other securities.....do. | 26,173 | 26,660 | 26,030 | 26,019 | 26,753 | 26,981 | 27,333 | 27,503 | 27,400 | 27,500 | 26,768 | 26,385 | 26,660 | 27,405 | 28,518 | 29,268 |
| Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.: ³ | | | | | | | | | | | | | | | | |
| Total loans and investments [⊙]bil. \$. | 294.4 | 310.7 | 297.5 | 300.3 | 302.9 | 304.9 | 307.7 | 309.2 | 310.8 | 308.7 | 308.1 | 308.4 | 310.7 | 314.5 | 316.2 | 321.5 |
| Loans.....do. | 192.0 | 208.2 | 196.2 | 198.6 | 200.8 | 202.3 | 204.0 | 206.4 | 206.6 | 206.1 | 207.3 | 207.3 | 208.2 | 211.3 | 210.7 | 212.1 |
| U.S. Government securities.....do. | 57.7 | 54.3 | 55.9 | 56.0 | 55.9 | 55.1 | 55.1 | 54.4 | 56.1 | 54.3 | 52.4 | 52.9 | 54.3 | 53.8 | 54.9 | 57.6 |
| Other securities.....do. | 44.8 | 48.3 | 45.4 | 45.7 | 46.2 | 47.4 | 48.6 | 48.5 | 48.1 | 48.3 | 48.4 | 48.3 | 48.3 | 49.5 | 50.7 | 51.9 |
| Money and interest rates: § | | | | | | | | | | | | | | | | |
| Bank rates on short-term business loans: | | | | | | | | | | | | | | | | |
| In 19 cities.....percent per annum | 5.06 | 6.00 | | 5.55 | | | 5.82 | | | 6.30 | | | 6.31 | | | |
| New York City.....do. | 4.83 | 5.84 | | 5.41 | | | 5.65 | | | 6.13 | | | 6.16 | | | |
| 7 other northern and eastern cities.....do. | 5.09 | 6.06 | | 5.58 | | | 5.86 | | | 6.40 | | | 6.38 | | | |
| 11 southern and western cities.....do. | 5.34 | 6.14 | | 5.70 | | | 6.00 | | | 6.42 | | | 6.46 | | | |
| Discount rate (N.Y.F.R. Bank), end of year or month.....percent | | | | | | | | | | | | | | | | |
| Federal intermediate credit bank loans.....do. | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 |
| Federal land bank loans.....do. | 4.94 | 5.82 | 5.35 | 5.40 | 5.53 | 5.65 | 5.68 | 5.91 | 5.99 | 6.13 | 6.29 | 6.33 | 6.38 | 6.38 | 6.38 | 6.38 |
| Home mortgage rates (conventional 1st mortgages): | | | | | | | | | | | | | | | | |
| New home purchase (U.S. avg.).....percent | 5.76 | 6.11 | 5.85 | 5.90 | 5.99 | 6.02 | 6.07 | 6.12 | 6.18 | 6.22 | 6.32 | 6.40 | 6.44 | 6.47 | 6.44 | 6.44 |
| Existing home purchase (U.S. avg.).....do. | 5.89 | 6.24 | 5.97 | 6.01 | 6.09 | 6.16 | 6.18 | 6.24 | 6.35 | 6.40 | 6.49 | 6.50 | 6.52 | 6.54 | 6.49 | 6.49 |
| Open market rates, New York City: | | | | | | | | | | | | | | | | |
| Bankers' acceptances (prime, 90 days).....do. | 4.22 | 5.36 | 4.86 | 4.96 | 5.00 | 5.18 | 5.39 | 5.58 | 5.67 | 5.75 | 5.72 | 5.67 | 5.60 | 5.23 | 4.88 | 4.68 |
| Commercial paper (prime, 4-6 months).....do. | 4.38 | 5.55 | 4.88 | 5.21 | 5.38 | 5.39 | 5.51 | 5.63 | 5.85 | 5.89 | 6.00 | 6.00 | 6.00 | 5.73 | 5.38 | 5.24 |
| Finance Co. paper placed directly, 3-6 mo. do. | 4.27 | 5.42 | 4.88 | 5.02 | 5.25 | 5.38 | 5.39 | 5.51 | 5.63 | 5.67 | 5.82 | 5.88 | 5.88 | 5.50 | 5.19 | 5.01 |
| Stock Exchange call loans, going rate.....do. | 4.69 | 5.78 | 5.25 | 5.41 | 5.50 | 5.30 | 5.52 | 6.00 | 6.12 | 6.25 | 6.25 | 6.25 | 6.25 | 6.20 | 5.75 | 5.75 |
| Yield on U.S. Government securities (taxable): | | | | | | | | | | | | | | | | |
| 3-month bills (rate on new issue).....percent | 3.954 | 4.881 | 4.670 | 4.626 | 4.611 | 4.642 | 4.539 | 4.855 | 4.932 | 5.356 | 5.387 | 5.344 | 5.007 | 4.759 | 4.554 | 4.288 |
| 3-5 year issues.....do. | 4.22 | 5.16 | 5.02 | 4.94 | 4.86 | 4.94 | 5.01 | 5.22 | 5.58 | 5.62 | 5.38 | 5.43 | 5.07 | 4.71 | 4.73 | 4.52 |
| Savings deposits, balance to credit of depositors: | | | | | | | | | | | | | | | | |
| N.Y. State savings banks, end of period.....mil. \$. | 30,312 | 32,025 | 30,574 | 30,797 | 30,496 | 30,581 | 30,716 | 30,868 | 31,006 | 31,290 | 31,398 | 31,590 | 32,025 | 32,341 | 32,564 | 32,564 |
| U.S. postal savings.....do. | 309 | 122 | 299 | 292 | 277 | 230 | 192 | 182 | 169 | 159 | 147 | 140 | 133 | 109 | 102 | 92 |
| CONSUMER CREDIT: (Short- and Intermediate-term) | | | | | | | | | | | | | | | | |
| Total outstanding, end of year or month.....mil. \$. | 87,884 | 94,786 | 86,565 | 87,059 | 88,184 | 89,092 | 90,070 | 90,650 | 91,483 | 91,639 | 91,899 | 92,498 | 94,786 | 93,479 | 92,517 | 92,517 |
| Installment credit, total.....do. | 68,565 | 74,656 | 68,279 | 68,827 | 69,543 | 70,209 | 71,194 | 71,862 | 72,640 | 72,829 | 73,073 | 73,491 | 74,656 | 74,015 | 73,598 | 73,598 |
| Automobile paper.....do. | 28,843 | 30,961 | 28,894 | 29,248 | 29,597 | 29,908 | 30,402 | 30,680 | 30,918 | 30,793 | 30,852 | 30,937 | 30,961 | 30,689 | 30,530 | 30,530 |
| Other consumer goods paper.....do. | 17,693 | 19,834 | 17,386 | 17,450 | 17,597 | 17,732 | 17,959 | 18,165 | 18,390 | 18,564 | 18,714 | 18,945 | 19,834 | 19,649 | 19,426 | 19,426 |
| Repair and modernization loans.....do. | 3,675 | 3,751 | 3,603 | 3,597 | 3,602 | 3,642 | 3,677 | 3,711 | 3,755 | 3,771 | 3,770 | 3,772 | 3,751 | 3,703 | 3,666 | 3,666 |
| Personal loans.....do. | 18,354 | 20,110 | 18,396 | 18,532 | 18,747 | 18,927 | 19,156 | 19,306 | 19,577 | 19,701 | 19,737 | 19,837 | 20,110 | 19,974 | 19,976 | 19,976 |
| By type of holder: | | | | | | | | | | | | | | | | |
| Financial institutions, total.....do. | 60,273 | 65,565 | 60,331 | 60,863 | 61,539 | 62,178 | 63,097 | 63,745 | 64,454 | 64,613 | 64,792 | 65,046 | 65,565 | 65,162 | 64,966 | 64,966 |
| Commercial banks.....do. | 29,173 | 32,155 | 29,312 | 29,684 | 30,127 | 30,507 | 31,013 | 31,398 | 31,737 | 31,778 | 31,878 | 31,978 | 32,155 | 32,033 | 31,967 | 31,967 |
| Sales finance companies.....do. | 16,138 | 16,936 | 16,072 | 16,106 | 16,191 | 16,263 | 16,454 | 16,585 | 16,732 | 16,759 | 16,771 | 16,790 | 16,936 | 16,814 | 16,696 | 16,696 |
| Credit unions.....do. | 7,512 | 8,549 | 7,473 | 7,593 | 7,711 | 7,839 | 8,009 | 8,093 | 8,238 | 8,324 | 8,391 | 8,480 | 8,549 | 8,443 | 8,429 | 8,429 |
| Consumer finance companies.....do. | 5,606 | 6,014 | 5,621 | 5,630 | 5,670 | 5,695 | 5,742 | 5,791 | 5,846 | 5,855 | 5,863 | 5,881 | 6,014 | 5,969 | 5,965 | 5,965 |
| Other.....do. | 1,844 | 1,911 | 1,853 | 1,850 | 1,840 | 1,874 | 1,879 | 1,878 | 1,901 | 1,894 | 1,889 | 1,917 | 1,911 | 1,903 | 1,909 | 1,909 |
| Retail outlets, total.....do. | 8,292 | 9,091 | 7,948 | 7,964 | 8,004 | 8,031 | 8,097 | 8,117 | 8,186 | 8,216 | 8,281 | 8,445 | 9,091 | 8,853 | 8,632 | 8,632 |
| Department stores.....do. | 4,488 | | | | | | | | | | | | | | | |
| Furniture stores.....do. | 1,235 | | | | | | | | | | | | | | | |
| Automobile dealers.....do. | 447 | 490 | 451 | 459 | 466 | 472 | 480 | 485 | 489 | | | | | | | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|---|----------|----------|--------|---------|--------|--------|---------|--------|---------|--------|--------|--------|--------|--------|--------|------|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| CONSUMER CREDIT—Continued | | | | | | | | | | | | | | | | |
| Total outstanding, end of year or month—Con. | | | | | | | | | | | | | | | | |
| Noninstallment credit—Continued | | | | | | | | | | | | | | | | |
| Charge accounts, total..... mil. \$. | 1 6,746 | 1 7,144 | 5,505 | 5,393 | 5,670 | 5,860 | 5,908 | 5,888 | 5,973 | 5,993 | 6,107 | 6,199 | 7,144 | 6,472 | 5,824 | |
| Department stores..... do. | 1 968 | | | | | | | | | | | | | | | |
| Other retail outlets..... do. | 1 5,055 | | | | | | | | | | | | | | | |
| Credit cards..... do. | 1 723 | 1 874 | 746 | 755 | 765 | 788 | 824 | 861 | 916 | 932 | 898 | 878 | 874 | 908 | 895 | |
| Service credit..... do. | 1 4,891 | 1 5,142 | 5,050 | 5,044 | 5,135 | 5,098 | 5,067 | 5,056 | 5,021 | 5,003 | 4,951 | 5,001 | 5,142 | 5,213 | 5,341 | |
| Installment credit extended and repaid: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Extended, total..... do. | 75,508 | 78,896 | 5,517 | 6,865 | 6,658 | 6,694 | 7,236 | 6,670 | 7,025 | 6,189 | 6,403 | 6,611 | 7,442 | 5,674 | 5,488 | |
| Automobile paper..... do. | 27,914 | 28,491 | 2,084 | 2,676 | 2,486 | 2,526 | 2,746 | 2,466 | 2,543 | 2,070 | 2,369 | 2,346 | 2,178 | 1,923 | 1,916 | |
| Other consumer goods paper..... do. | 21,454 | 23,502 | 1,527 | 1,890 | 1,874 | 1,898 | 2,013 | 1,945 | 2,023 | 1,935 | 1,949 | 2,044 | 2,720 | 1,808 | 1,655 | |
| All other..... do. | 26,140 | 26,903 | 1,906 | 2,299 | 2,298 | 2,270 | 2,477 | 2,259 | 2,459 | 2,184 | 2,085 | 2,221 | 2,544 | 1,943 | 1,917 | |
| Repaid, total..... do. | 67,495 | 72,805 | 5,552 | 6,317 | 5,942 | 6,028 | 6,251 | 6,002 | 6,247 | 6,000 | 6,159 | 6,193 | 6,277 | 6,315 | 5,905 | |
| Automobile paper..... do. | 24,267 | 26,373 | 1,979 | 2,322 | 2,137 | 2,215 | 2,252 | 2,188 | 2,305 | 2,195 | 2,310 | 2,261 | 2,154 | 2,195 | 2,075 | |
| Other consumer goods paper..... do. | 19,355 | 21,361 | 1,707 | 1,826 | 1,727 | 1,763 | 1,786 | 1,739 | 1,798 | 1,761 | 1,799 | 1,813 | 1,831 | 1,993 | 1,878 | |
| All other..... do. | 23,873 | 25,071 | 1,866 | 2,169 | 2,078 | 2,050 | 2,213 | 2,075 | 2,144 | 2,044 | 2,050 | 2,119 | 2,292 | 2,127 | 1,952 | |
| Seasonally adjusted: | | | | | | | | | | | | | | | | |
| Extended, total..... do. | | | 6,492 | 6,673 | 6,505 | 6,472 | 6,675 | 6,732 | 6,689 | 6,578 | 6,522 | 6,657 | 6,433 | 6,501 | 6,407 | |
| Automobile paper..... do. | | | 2,340 | 2,479 | 2,298 | 2,298 | 2,419 | 2,383 | 2,431 | 2,387 | 2,431 | 2,461 | 2,297 | 2,240 | 2,177 | |
| Other consumer goods paper..... do. | | | 1,957 | 1,959 | 1,958 | 1,933 | 1,944 | 2,050 | 1,995 | 1,958 | 1,941 | 1,947 | 1,928 | 2,031 | 2,099 | |
| All other..... do. | | | 2,195 | 2,235 | 2,245 | 2,241 | 2,312 | 2,299 | 2,263 | 2,233 | 2,203 | 2,249 | 2,208 | 2,230 | 2,221 | |
| Repaid, total..... do. | | | 5,954 | 6,024 | 5,974 | 5,979 | 6,126 | 6,168 | 6,087 | 6,103 | 6,142 | 6,213 | 6,112 | 6,221 | 6,281 | |
| Automobile paper..... do. | | | 2,135 | 2,216 | 2,145 | 2,159 | 2,211 | 2,238 | 2,223 | 2,213 | 2,244 | 2,255 | 2,225 | 2,202 | 2,217 | |
| Other consumer goods paper..... do. | | | 1,781 | 1,708 | 1,729 | 1,784 | 1,767 | 1,803 | 1,792 | 1,784 | 1,820 | 1,836 | 1,796 | 1,882 | 1,915 | |
| All other..... do. | | | 2,038 | 2,100 | 2,100 | 2,036 | 2,148 | 2,127 | 2,072 | 2,106 | 2,078 | 2,122 | 2,091 | 2,137 | 2,149 | |
| FEDERAL GOVERNMENT FINANCE | | | | | | | | | | | | | | | | |
| Net cash transactions with the public: ♂ | | | | | | | | | | | | | | | | |
| Receipts from..... mil. \$. | 123,376 | 145,136 | 12,400 | 13,804 | 11,853 | 13,916 | 20,391 | 8,103 | 11,764 | 14,748 | 7,523 | 10,698 | 12,845 | 11,251 | 12,308 | |
| Payments to..... do. | 127,920 | 150,868 | 11,264 | 12,086 | 11,325 | 12,821 | 12,053 | 12,927 | 15,206 | 13,150 | 12,604 | 13,654 | 12,545 | 11,641 | 11,852 | |
| Excess of receipts, or payments (—)..... do. | -4,544 | -5,731 | 1,136 | 1,718 | 528 | 1,095 | 8,338 | -4,824 | -3,442 | 1,598 | -5,080 | -2,955 | 299 | -390 | 456 | |
| Seasonally adjusted, quarterly totals: † | | | | | | | | | | | | | | | | |
| Receipts from..... do. | | | | 33,684 | | | 39,649 | | | 36,339 | | | 36,802 | | | |
| Payments to..... do. | | | | 36,908 | | | 35,983 | | | 40,041 | | | 37,820 | | | |
| Excess of receipts, or payments (—)..... do. | | | | -3,224 | | | 3,666 | | | -3,702 | | | -1,018 | | | |
| Receipts and expenditures (national income and product accounts basis, qtrly. totals, seas. adj. at annual rates: *) | | | | | | | | | | | | | | | | |
| Receipts..... bil. \$. | 124.9 | 142.5 | | 136.0 | | | 141.0 | | | 145.3 | | | 147.9 | | | |
| Expenditures..... do. | 123.4 | 142.2 | | 133.7 | | | 137.1 | | | 145.8 | | | 151.5 | | 158.7 | |
| Surplus, or deficit (—)..... do. | 1.6 | .3 | | 2.3 | | | 3.8 | | | -0.5 | | | -3.6 | | | |
| Budget receipts and expenditures: | | | | | | | | | | | | | | | | |
| Receipts, total..... mil. \$. | 124,354 | 146,863 | 12,432 | 15,701 | 13,072 | 13,746 | 20,817 | 7,993 | 10,586 | 14,833 | 7,910 | 9,819 | 12,815 | 11,324 | 12,046 | |
| Receipts, net†..... do. | 96,679 | 110,802 | 8,335 | 11,297 | 9,929 | 8,452 | 17,151 | 5,702 | 7,197 | 12,475 | 5,811 | 7,394 | 10,606 | 9,386 | 7,757 | |
| Customs..... do. | 1,646 | 1,930 | 129 | 168 | 151 | 158 | 172 | 158 | 179 | 170 | 170 | 179 | 161 | 160 | 134 | |
| Individual income taxes..... do. | 56,102 | 66,151 | 6,986 | 4,376 | 7,341 | 7,389 | 7,295 | 3,725 | 5,268 | 6,400 | 3,711 | 5,303 | 4,217 | 6,749 | 6,212 | |
| Corporation income taxes..... do. | 27,035 | 31,986 | 573 | 7,244 | 2,440 | 7,51 | 8,251 | 878 | 606 | 4,547 | 797 | 580 | 4,636 | 823 | 635 | |
| Employment taxes..... do. | 17,268 | 24,059 | 3,117 | 2,040 | 1,320 | 3,615 | 2,719 | 1,674 | 2,614 | 1,793 | 1,220 | 1,868 | 1,655 | 1,673 | 3,352 | |
| Other internal revenue and receipts..... do. | 22,303 | 22,736 | 1,627 | 1,873 | 1,821 | 1,833 | 2,380 | 1,558 | 1,920 | 1,924 | 2,011 | 1,888 | 2,146 | 1,918 | 1,713 | |
| Expenditures, total..... do. | 101,378 | 118,078 | 8,156 | 10,193 | 8,362 | 9,055 | 9,439 | 10,263 | 11,042 | 11,883 | 10,977 | 10,386 | 9,512 | 9,987 | 9,459 | |
| Interest on public debt..... do. | 11,615 | 12,752 | 976 | 1,035 | 1,013 | 1,025 | 1,068 | 1,091 | 1,064 | 1,086 | 1,098 | 1,100 | 1,160 | 1,173 | 1,108 | |
| Veterans' benefits and services..... do. | 5,151 | 5,838 | 513 | 5,225 | 289 | 485 | 359 | 450 | 444 | 532 | 546 | 555 | 610 | 467 | 562 | |
| National defense..... do. | 52,773 | 64,271 | 4,483 | 5,600 | 4,995 | 4,895 | 6,303 | 4,910 | 5,560 | 5,973 | 5,536 | 5,500 | 5,911 | 6,201 | 5,764 | |
| All other expenditures..... do. | 32,582 | 35,872 | 2,200 | 3,038 | 2,078 | 2,650 | 1,757 | 3,851 | 4,025 | 4,345 | 4,122 | 3,233 | 1,861 | 2,238 | 2,042 | |
| Public debt and guaranteed obligations: | | | | | | | | | | | | | | | | |
| Gross debt (direct), end of yr. or mo., total..... bil. \$. | 320.90 | 329.32 | 323.31 | 321.00 | 319.58 | 322.36 | 319.91 | 319.28 | 324.42 | 324.75 | 326.89 | 329.41 | 329.32 | 328.87 | 329.62 | |
| Interest bearing, total..... do. | 316.52 | 325.02 | 318.92 | 316.58 | 315.22 | 317.93 | 315.43 | 314.88 | 313.70 | 320.01 | 322.30 | 324.86 | 325.02 | 324.94 | 325.69 | |
| Public issues..... do. | 270.26 | 273.03 | 273.14 | 270.62 | 270.30 | 269.12 | 264.31 | 264.18 | 265.46 | 266.95 | 270.41 | 272.31 | 273.03 | 273.69 | 274.20 | |
| Held by U.S. Govt. investment accts. do. | 15.51 | 16.69 | 15.82 | 15.64 | 15.47 | 15.58 | 15.50 | 15.58 | 15.96 | 16.02 | 16.06 | 16.29 | 16.69 | 16.90 | 18.04 | |
| Special issues..... do. | 146.26 | 151.99 | 45.78 | 45.96 | 44.92 | 48.80 | 51.12 | 50.70 | 53.24 | 53.07 | 51.89 | 52.55 | 51.99 | 51.25 | 51.49 | |
| Noninterest bearing and matured..... do. | 44.39 | 44.30 | 44.39 | 44.42 | 44.36 | 44.43 | 44.48 | 44.40 | 44.72 | 44.73 | 44.59 | 44.55 | 44.30 | 44.39 | 44.39 | |
| Guaranteed obligations not owned by U.S. Treasury, end of year or month..... bil. \$. | 1.46 | 1.49 | .43 | .46 | .47 | .47 | .46 | .49 | .48 | .50 | .50 | .49 | .49 | .50 | .51 | |
| U.S. savings bonds: | | | | | | | | | | | | | | | | |
| Amount outstanding, end of yr. or mo..... do. | 150.46 | 150.92 | 50.45 | 50.49 | 50.52 | 50.58 | 50.63 | 50.70 | 50.74 | 50.70 | 50.77 | 50.84 | 50.92 | 50.93 | 51.01 | |
| Sales, series E and H..... do. | 4.49 | 4.86 | .35 | .46 | .43 | .41 | .40 | .41 | .39 | .40 | .41 | .37 | .37 | .49 | .46 | |
| Redemptions..... do. | 5.44 | 6.00 | .46 | .54 | .51 | .47 | .49 | .50 | .48 | .57 | .47 | .41 | .45 | .63 | .52 | |
| LIFE INSURANCE | | | | | | | | | | | | | | | | |
| Institute of Life Insurance: | | | | | | | | | | | | | | | | |
| Assets, total, all U.S. life insurance companies ‡..... bil. \$. | 158.88 | | 160.23 | 160.80 | 161.48 | 162.04 | 162.51 | 163.49 | 163.94 | 164.49 | 165.43 | 166.22 | 166.94 | 168.21 | 168.93 | |
| Bonds (book value), total..... do. | 170.15 | | 70.66 | 70.98 | 71.15 | 71.18 | 71.10 | 71.59 | 71.65 | 71.62 | 71.69 | 71.87 | 71.78 | 72.54 | 72.59 | |
| Stocks (book value), total..... do. | 19.13 | | 7.29 | 7.27 | 7.28 | 7.31 | 7.33 | 7.38 | 7.36 | 7.29 | 7.34 | 7.36 | 7.44 | 7.50 | 7.58 | |
| Mortgage loans, total..... do. | 160.01 | | 60.88 | 61.29 | 61.71 | 62.10 | 62.55 | 62.97 | 63.34 | 63.68 | 64.01 | 64.35 | 64.80 | 65.19 | 65.50 | |
| Nonfarm..... do. | 155.19 | | 55.99 | 56.32 | 56.65 | 56.98 | 57.38 | 57.78 | 58.13 | 58.46 | 58.78 | 59.12 | 59.56 | 59.96 | 60.26 | |
| Real estate..... do. | 4.68 | | 4.70 | 4.72 | 4.73 | 4.74 | 4.74 | 4.78 | 4.79 | 4.82 | 4.84 | 4.84 | 4.88 | 4.88 | 4.89 | |
| Policy loans and premium notes..... do. | 7.88 | | 7.77 | 7.85 | 7.96 | 8.05 | 8.16 | 8.29 | 8.45 | 8.67 | 8.87 | 9.00 | 9.14 | 9.25 | 9.34 | |
| Cash..... do. | 1.50 | | 1.30 | 1.02 | .90 | 1.01 | 1.00 | 1.12 | 1.18 | 1.10 | 1.26 | 1.33 | 1.49 | 1.40 | 1.33 | |
| Other assets..... do. | 5.73 | | 7.63 | 7.67 | 7.74 | 7.65 | 7.63 | 7.36 | 7.17 | 7.31 | 7.43 | 7.47 | 7.43 | 7.64 | 7.70 | |
| Payments to policyholders and beneficiaries in U.S., total..... mil. \$. | 11,416.6 | 12,342.2 | 909.8 | 1,139.5 | 984.2 | 978.7 | 1,081.1 | 916.2 | 1,087.1 | 1,022. | | | | | | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FINANCE—Continued

| LIFE INSURANCE—Continued | | | | | | | | | | | | | | | | |
|--|-----------|---------|--------|--------|--------|---------|---------|--------|--------|---------|--------|--------|--------|--------|--------|--------|
| Life Insurance Agency Management Association: Insurance written (new paid-for insurance):† | | | | | | | | | | | | | | | | |
| Value, estimated total.....mil. \$ | 142,166 | 122,479 | 8,641 | 11,539 | 10,340 | 10,107 | 10,101 | 9,361 | 9,778 | 9,725 | 9,880 | 10,095 | 14,614 | 8,661 | 9,707 | |
| Ordinary.....do. | 82,521 | 88,399 | 6,711 | 8,167 | 7,475 | 7,600 | 7,624 | 6,794 | 7,307 | 7,052 | 7,412 | 7,698 | 8,230 | 6,640 | 7,019 | |
| Group and mass-marketed ordinary.....do. | 52,349 | 27,270 | 1,892 | 2,750 | 2,291 | 1,878 | 1,908 | 2,041 | 1,910 | 2,117 | 1,878 | 1,835 | 5,850 | 1,481 | 2,140 | |
| Industrial.....do. | 7,296 | 6,810 | 538 | 622 | 574 | 629 | 569 | 526 | 561 | 556 | 590 | 562 | 534 | 540 | 548 | |
| Premiums collected:‡ | | | | | | | | | | | | | | | | |
| Total life insurance premiums.....do. | 15,176 | 15,946 | 1,226 | 1,380 | 1,265 | 1,321 | 1,304 | 1,300 | 1,339 | 1,261 | 1,339 | 1,292 | 1,657 | | | |
| Ordinary.....do. | 11,357 | 11,947 | 921 | 1,058 | 957 | 999 | 995 | 981 | 997 | 954 | 1,013 | 971 | 1,138 | | | |
| Group and wholesale.....do. | 2,436 | 2,644 | 208 | 221 | 206 | 218 | 213 | 217 | 238 | 210 | 220 | 221 | 280 | | | |
| Industrial.....do. | 1,383 | 1,356 | 97 | 101 | 102 | 105 | 96 | 102 | 103 | 96 | 106 | 99 | 239 | | | |
| MONETARY STATISTICS | | | | | | | | | | | | | | | | |
| Gold and silver: | | | | | | | | | | | | | | | | |
| Gold: | | | | | | | | | | | | | | | | |
| Monetary stock, U.S. (end of period).....mil. \$ | 13,733 | 13,159 | 13,730 | 13,634 | 13,632 | 13,532 | 13,433 | 13,332 | 13,259 | 13,258 | 13,257 | 13,159 | 13,159 | 13,157 | 13,107 | 13,107 |
| Net release from carmark\$.....do. | -198 | -50 | -31 | 20 | -57 | 26 | 20 | -61 | -50 | 162 | 28 | -36 | -34 | -15 | -23 | |
| Exports.....thous. \$ | 1,285,097 | 457,333 | 0 | 67,775 | 133 | 101,401 | 101,534 | 34,334 | 5,800 | 101,436 | 33,943 | 42 | 58 | 170 | 56 | |
| Imports.....do. | 101,669 | 42,004 | 2,159 | 10,766 | 2,463 | 1,931 | 1,781 | 2,426 | 2,432 | 2,770 | 2,265 | 7,922 | 2,054 | 1,612 | 3,348 | |
| Production, world total.....mil. \$ | | | | | | | | | | | | | | | | |
| South Africa.....do. | 1,069.4 | 1,080.8 | 87.8 | 90.5 | 90.8 | 91.9 | 89.3 | 89.4 | 90.1 | 91.7 | 89.7 | 90.8 | 87.7 | 89.5 | | |
| Canada.....do. | 125.6 | 114.6 | 9.7 | 10.3 | 10.3 | 10.4 | 9.2 | 9.3 | 9.2 | 9.2 | 9.1 | 8.7 | 9.6 | | | |
| United States.....do. | 58.6 | | | | | | | | | | | | | | | |
| Silver: | | | | | | | | | | | | | | | | |
| Exports.....thous. \$ | 54,061 | 114,325 | 8,875 | 7,929 | 7,358 | 15,527 | 18,022 | 6,638 | 14,273 | 16,596 | 2,471 | 7,105 | 4,915 | 14,755 | 9,018 | |
| Imports.....do. | 64,769 | 78,378 | 6,546 | 6,452 | 7,277 | 5,698 | 6,629 | 7,055 | 7,983 | 6,387 | 6,214 | 5,878 | 5,785 | 7,494 | 6,399 | |
| Price at New York.....dol. per fine oz. | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 |
| Production: | | | | | | | | | | | | | | | | |
| Canada.....thous. fine oz. | 31,917 | | 2,424 | 2,960 | 2,583 | 2,792 | 2,694 | 2,928 | 2,652 | 2,771 | 2,660 | 3,019 | | | | |
| Mexico.....do. | 40,333 | | 4,027 | 3,736 | 3,723 | 2,961 | 4,272 | 2,746 | 3,864 | 3,370 | | | | | | |
| United States.....do. | 44,423 | 45,047 | 3,026 | 4,149 | 3,555 | 3,793 | 5,611 | 1,912 | 4,226 | 4,273 | 3,049 | 3,444 | 4,513 | 3,956 | | |
| Currency in circulation (end of period).....bil. \$ | 42.1 | 44.7 | 41.3 | 41.5 | 41.5 | 42.1 | 42.6 | 42.7 | 42.9 | 42.8 | 43.1 | 44.2 | 44.7 | 43.4 | 43.6 | |
| Money supply and related data (avg. of daily fig.):‡ | | | | | | | | | | | | | | | | |
| Unadjusted for seas. variation: | | | | | | | | | | | | | | | | |
| Total money supply.....bil. \$ | 162.6 | 169.7 | 167.8 | 167.8 | 171.6 | 166.9 | 168.8 | 167.9 | 166.9 | 169.4 | 170.1 | 171.0 | 175.2 | 174.6 | 170.0 | 171.4 |
| Currency outside banks.....do. | 35.3 | 37.5 | 36.4 | 36.6 | 36.8 | 37.0 | 37.3 | 37.8 | 37.9 | 37.9 | 38.1 | 38.5 | 39.1 | 38.3 | 38.3 | 38.6 |
| Demand deposits.....do. | 127.3 | 132.2 | 131.4 | 131.3 | 134.8 | 129.9 | 131.5 | 130.1 | 129.1 | 131.5 | 132.1 | 132.5 | 136.2 | 136.2 | 131.7 | 132.8 |
| Time deposits adjusted¶.....do. | 137.6 | 153.7 | 148.7 | 150.2 | 152.2 | 153.9 | 154.1 | 155.8 | 157.0 | 156.9 | 156.6 | 155.6 | 156.3 | 160.0 | 163.3 | 166.1 |
| U.S. Government demand deposits.....do. | 6.3 | 5.0 | 5.2 | 4.6 | 3.1 | 7.2 | 6.3 | 8.2 | 5.2 | 4.4 | 4.8 | 3.7 | 3.5 | 4.2 | 5.1 | 4.9 |
| Adjusted for seas. variation: | | | | | | | | | | | | | | | | |
| Total money supply.....do. | | | 168.2 | 169.3 | 170.9 | 170.2 | 171.1 | 169.6 | 169.6 | 170.5 | 169.6 | 169.2 | 170.3 | 169.6 | 170.4 | 172.8 |
| Currency outside banks.....do. | | | 36.8 | 36.9 | 37.2 | 37.3 | 37.4 | 37.7 | 37.8 | 37.9 | 38.0 | 38.0 | 38.3 | 38.5 | 38.7 | 39.0 |
| Demand deposits.....do. | | | 131.4 | 132.3 | 133.7 | 132.9 | 133.7 | 131.9 | 131.8 | 132.6 | 131.7 | 132.1 | 132.1 | 131.1 | 131.7 | 133.9 |
| Time deposits adjusted¶.....do. | | | 148.5 | 149.5 | 151.4 | 153.0 | 153.7 | 155.3 | 156.6 | 157.1 | 156.8 | 156.8 | 158.0 | 160.5 | 163.2 | 165.3 |
| Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted: † | | | | | | | | | | | | | | | | |
| Total (233 SMSA's) % ratio of debits to deposits.....do. | 48.3 | 52.8 | 50.6 | 51.3 | 52.7 | 52.6 | 52.2 | 52.9 | 54.0 | 54.2 | 54.0 | 54.6 | 56.9 | 57.2 | 55.6 | |
| New York SMSA.....do. | 99.6 | 109.4 | 105.2 | 106.0 | 111.8 | 109.5 | 107.3 | 106.9 | 111.9 | 111.4 | 111.2 | 111.3 | 121.8 | 124.7 | 119.4 | |
| Total 232 SMSA's (except N.Y.).....do. | 35.3 | 38.3 | 36.8 | 37.6 | 37.6 | 37.8 | 38.3 | 39.1 | 39.0 | 39.4 | 39.6 | 39.6 | 40.0 | 39.4 | 39.4 | |
| 6 other leading SMSA'sσ.....do. | 44.9 | 50.1 | 47.5 | 48.5 | 47.9 | 49.7 | 50.4 | 51.3 | 51.5 | 52.1 | 52.2 | 52.5 | 53.2 | 50.9 | 52.6 | |
| 226 other SMSA's.....do. | 31.3 | 33.3 | 32.5 | 32.9 | 33.2 | 32.8 | 33.1 | 34.0 | 33.9 | 34.3 | 34.3 | 33.9 | 34.2 | 34.8 | 34.2 | |
| PROFITS AND DIVIDENDS (QTRLY.) | | | | | | | | | | | | | | | | |
| Manufacturing corps. (Fed. Trade and SEC): | | | | | | | | | | | | | | | | |
| Net profit after taxes, all industries.....mil. \$ | 27,521 | 30,937 | | 7,229 | | | 8,375 | | | 7,400 | | 7,933 | | | | |
| Food and kindred products.....do. | 1,896 | 2,102 | | 469 | | | 4525 | | | 580 | | 528 | | | | |
| Textile mill products.....do. | 694 | 702 | | 162 | | | 194 | | | 180 | | 166 | | | | |
| Lumber and wood products (except furniture).....mil. \$ | 338 | 345 | | 68 | | | 124 | | | 99 | | 54 | | | | |
| Paper and allied products.....do. | 4,753 | 911 | | 213 | | | 241 | | | 217 | | 240 | | | | |
| Chemicals and allied products.....do. | 3,188 | 3,474 | | 847 | | | 948 | | | 856 | | 823 | | | | |
| Petroleum refining.....do. | 4,442 | 5,065 | | 1,207 | | | 1,228 | | | 1,247 | | 1,373 | | | | |
| Stone, clay, and glass products.....do. | 761 | 799 | | 115 | | | 200 | | | 251 | | 173 | | | | |
| Primary nonferrous metal.....do. | 970 | 1,298 | | 294 | | | 351 | | | 303 | | 350 | | | | |
| Primary iron and steel.....do. | 1,401 | 1,487 | | 324 | | | 440 | | | 353 | | 370 | | | | |
| Fabricated metal products (except ordnance, machinery, and transport equip.).....mil. \$ | 1,151 | 1,395 | | 313 | | | 383 | | | 381 | | 318 | | | | |
| Machinery (except electrical).....do. | 2,499 | 3,058 | | 680 | | | 858 | | | 772 | | 748 | | | | |
| Elec. machinery, equip., and supplies.....do. | 1,926 | 2,379 | | 546 | | | 615 | | | 601 | | 617 | | | | |
| Transportation equipment (except motor vehicles, etc.).....mil. \$ | 721 | 821 | | 186 | | | 239 | | | 199 | | 197 | | | | |
| Motor vehicles and equipment.....do. | 3,496 | 3,053 | | 973 | | | 948 | | | 262 | | 870 | | | | |
| All other manufacturing industries.....do. | 4,328 | 4,058 | | 833 | | | 1,021 | | | 1,097 | | 1,107 | | | | |
| Dividends paid (cash), all industries.....do. | 11,979 | 12,958 | | 3,040 | | | 3,188 | | | 2,985 | | 3,745 | | | | |
| Electric utilities, profits after taxes (Federal Reserve).....mil. \$ | 2,568 | 2,764 | | 758 | | | 632 | | | 702 | | 673 | | | | |
| Transportation and communications (see pp. S-23 and S-24).....do. | | | | | | | | | | | | | | | | |
| SECURITIES ISSUED | | | | | | | | | | | | | | | | |
| Securities and Exchange Commission: | | | | | | | | | | | | | | | | |
| Estimated gross proceeds, total.....mil. \$ | 40,108 | 45,015 | 3,008 | 4,250 | 3,668 | 3,182 | 5,072 | 3,407 | 3,676 | 3,249 | 2,518 | 6,686 | 3,277 | 5,094 | 7,542 | |
| By type of security: | | | | | | | | | | | | | | | | |
| Bonds and notes, total.....do. | 37,836 | 42,501 | 2,878 | 3,833 | 3,457 | 3,114 | 4,261 | 3,297 | 3,539 | 3,183 | 2,381 | 6,574 | 3,151 | 5,014 | 7,387 | |
| Corporate.....do. | 13,720 | 15,561 | 1,143 | 2,065 | 1,372 | 1,037 | 1,616 | 975 | 1,575 | 1,333 | 755 | 1,004 | 1,535 | 1,608 | 1,282 | |
| Common stock.....do. | 1,547 | 1,939 | 55 | 396 | 182 | 56 | 737 | 40 | 70 | 61 | 106 | 61 | 106 | 36 | 139 | |
| Preferred stock.....do. | 725 | 574 | 75 | 21 | 28 | 13 | 74 | 70 | 67 | 6 | 31 | 50 | 20 | 45 | 16 | |

Revised. 1 Includes \$27.8 bil. coverage on U.S. Armed Forces. 2 Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. 3 Beginning June 1966, data exclude balances accumulated for payment of personal loans (amounting to \$1,140 million for week ending June 15). 4 Beginning with the period noted, data reflect reclassification of companies between industries and are not strictly comparable with those for earlier periods. 5 Revisions for 1964-Jan. 1966 for insurance written, for Jan.-Aug. 1964 and Jan.-July 1965 for premiums collected, and for 1964 for silver production (Canada), will be shown later; those for money supply and related data for 1959-July 1965 appear in the Sept. 1966 issue of Federal Reserve Bulletin. \$ Or increase in earmarked gold (-). ¶ Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt. † Revised series. σ Total SMSA's include some cities and counties not designated as SMSA's. † Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| SECURITIES ISSUED—Continued | | | | | | | | | | | | | | | | |
| Securities and Exchange Commission—Continued | | | | | | | | | | | | | | | | |
| Estimated gross proceeds—Continued | | | | | | | | | | | | | | | | |
| By type of issuer: | | | | | | | | | | | | | | | | |
| Corporate, total $\text{\$}$ mil. \$ | 15,992 | 18,074 | 1,273 | 2,482 | 1,582 | 1,106 | 2,427 | 1,085 | 1,712 | 1,400 | 892 | 1,115 | 1,661 | 1,688 | 1,437 | ----- |
| Manufacturing..... do. | 5,417 | 7,070 | 541 | 1,001 | 703 | 392 | 1,168 | 404 | 540 | 650 | 385 | 233 | 682 | 694 | 589 | ----- |
| Extractive (mining)..... do. | 342 | 375 | 34 | 28 | 15 | 50 | 53 | 43 | 28 | 55 | 6 | 25 | 17 | 27 | 15 | ----- |
| Public utility..... do. | 2,936 | 3,665 | 249 | 344 | 371 | 277 | 330 | 288 | 318 | 82 | 258 | 335 | 414 | 229 | 284 | ----- |
| Railroad..... do. | 284 | 339 | 42 | 40 | 35 | 47 | 16 | 21 | 27 | 29 | 12 | 10 | 15 | 51 | 20 | ----- |
| Communication..... do. | 947 | 2,003 | 163 | 304 | 77 | 44 | 279 | 52 | 321 | 200 | 98 | 170 | 154 | 284 | 106 | ----- |
| Financial and real estate..... do. | 4,276 | 1,941 | 116 | 296 | 122 | 157 | 283 | 166 | 114 | 309 | 73 | 108 | 42 | 236 | 250 | ----- |
| Noncorporate, total $\text{\$}$ do. | 24,116 | 26,941 | 1,735 | 1,768 | 2,086 | 2,076 | 2,645 | 2,322 | 1,964 | 1,849 | 1,626 | 5,570 | 1,616 | 3,406 | 6,105 | ----- |
| U.S. Government..... do. | 9,348 | 8,231 | 345 | 457 | 426 | 412 | 397 | 411 | 387 | 402 | 408 | 3,738 | 373 | 494 | 4,154 | ----- |
| State and municipal..... do. | 11,148 | 11,089 | 845 | 848 | 1,181 | 877 | 1,118 | 678 | 764 | 992 | 736 | 950 | 923 | 1,450 | 1,159 | ----- |
| New corporate security issues: | | | | | | | | | | | | | | | | |
| Estimated net proceeds, total..... do. | 15,801 | 17,841 | 1,259 | 2,452 | 1,559 | 1,095 | 2,391 | 1,071 | 1,688 | 1,384 | 876 | 1,098 | 1,643 | 1,672 | 1,418 | ----- |
| Proposed uses of proceeds: | | | | | | | | | | | | | | | | |
| New money, total..... do. | 13,063 | 15,806 | 1,068 | 2,039 | 1,399 | 1,000 | 2,245 | 932 | 1,617 | 1,114 | 783 | 1,033 | 1,363 | 1,557 | 1,396 | ----- |
| Plant and equipment..... do. | 7,712 | 12,430 | 817 | 1,482 | 1,137 | 746 | 1,786 | 667 | 1,353 | 887 | 630 | 839 | 1,128 | 1,146 | 929 | ----- |
| Working capital..... do. | 5,352 | 3,376 | 251 | 557 | 262 | 254 | 459 | 265 | 264 | 227 | 153 | 194 | 235 | 411 | 467 | ----- |
| Retirement of securities..... do. | 996 | 241 | 22 | 7 | 7 | 38 | 27 | 32 | 18 | 2 | 46 | 12 | 8 | 6 | 2 | ----- |
| Other purposes..... do. | 1,741 | 1,795 | 169 | 407 | 154 | 58 | 110 | 106 | 53 | 268 | 46 | 52 | 273 | 110 | 20 | ----- |
| State and municipal issues (Bond Buyer): | | | | | | | | | | | | | | | | |
| Long-term..... do. | 11,084 | 11,089 | 845 | 848 | 1,181 | 877 | 1,118 | 678 | 764 | 992 | 736 | 950 | 923 | 1,450 | 1,159 | 1,413 |
| Short-term..... do. | 6,537 | 6,524 | 382 | 608 | 1,061 | 865 | 384 | 174 | 620 | 362 | 266 | 989 | 458 | 454 | 756 | 629 |
| SECURITY MARKETS | | | | | | | | | | | | | | | | |
| Brokers' Balances | | | | | | | | | | | | | | | | |
| (N.Y.S.E. Members Carrying Margin Accounts) | | | | | | | | | | | | | | | | |
| Cash on hand and in banks..... mil. \$ | 1,534 | 1,609 | 575 | 645 | 604 | 625 | 601 | 622 | 658 | 636 | 661 | 607 | 609 | 673 | 685 | ----- |
| Customers' debit balances (net)..... do. | 15,543 | 15,387 | 5,777 | 5,671 | 5,862 | 5,797 | 5,798 | 5,700 | 5,645 | 5,400 | 5,216 | 5,275 | 5,387 | 5,375 | 5,445 | ----- |
| Customers' free credit balances (net)..... do. | 1,666 | 1,637 | 1,765 | 1,822 | 1,744 | 1,839 | 1,658 | 1,595 | 1,595 | 1,528 | 1,520 | 1,532 | 1,637 | 1,914 | 1,936 | ----- |
| Money borrowed..... do. | 3,706 | 3,712 | 3,586 | 3,603 | 3,858 | 3,741 | 3,809 | 3,786 | 3,785 | 3,537 | 3,349 | 3,262 | 3,712 | 3,187 | ----- | ----- |
| Bonds | | | | | | | | | | | | | | | | |
| Prices: | | | | | | | | | | | | | | | | |
| Standard & Poor's Corporation: | | | | | | | | | | | | | | | | |
| Industrial, utility, and railroad (AAA Issues): | | | | | | | | | | | | | | | | |
| Composite $\text{\$}$ dol. per \$100 bond | 93.9 | 86.1 | 89.5 | 87.9 | 87.6 | 87.6 | 87.0 | 86.0 | 84.1 | 82.6 | 83.4 | 83.5 | 83.0 | 85.9 | 86.4 | 85.6 |
| Domestic municipal (15 bonds)..... do. | 110.6 | 102.6 | 105.2 | 103.9 | 105.9 | 104.5 | 103.2 | 100.9 | 97.7 | 98.6 | 100.5 | 101.0 | 102.4 | 106.0 | 106.4 | 105.7 |
| U.S. Treasury bonds, taxable $\text{\$}$ do. | 83.76 | 78.63 | 79.32 | 78.92 | 79.75 | 79.56 | 78.93 | 77.62 | 77.02 | 77.15 | 78.07 | 77.68 | 78.73 | 81.54 | 80.73 | 80.96 |
| Sales: | | | | | | | | | | | | | | | | |
| Total, excl. U.S. Government bonds (SEC): | | | | | | | | | | | | | | | | |
| All registered exchanges: | | | | | | | | | | | | | | | | |
| Market value..... mil. \$ | 3,794.22 | 4,261.12 | 3,383.38 | 4,855.14 | 4,233.27 | 3,944.28 | 3,124.44 | 2,546.63 | 3,066.60 | 3,222.01 | 3,415.50 | 3,124.46 | 3,366.38 | 4,467.77 | 4,092.22 | ----- |
| Face value..... do. | 3,288.68 | 3,740.48 | 2,996.12 | 3,733.14 | 3,344.44 | 3,444.51 | 2,584.46 | 2,222.05 | 2,917.76 | 3,115.08 | 3,348.44 | 3,131.01 | 3,556.22 | 4,175.53 | 3,505.65 | ----- |
| New York Stock Exchange: | | | | | | | | | | | | | | | | |
| Market value..... do. | 3,643.11 | 4,100.86 | 3,371.60 | 4,666.96 | 4,026.67 | 3,806.69 | 3,019.98 | 2,472.12 | 2,956.65 | 3,124.43 | 3,332.34 | 2,936.69 | 3,488.01 | 4,282.29 | 3,853.34 | ----- |
| Face value..... do. | 3,150.16 | 3,589.62 | 2,855.18 | 3,583.35 | 3,189.91 | 3,333.50 | 2,483.57 | 2,155.03 | 2,797.97 | 3,049.96 | 3,338.21 | 2,937.70 | 3,355.45 | 4,002.29 | 3,303.33 | ----- |
| New York Stock Exchange, exclusive of some stopped sales, face value, total..... mil. \$ | 2,975.21 | 3,092.79 | 250.95 | 331.66 | 253.71 | 285.53 | 208.88 | 169.94 | 273.90 | 232.94 | 286.55 | 260.68 | 285.40 | 328.21 | 258.78 | 281.42 |
| Yields: | | | | | | | | | | | | | | | | |
| Domestic corporate (Moody's)..... percent | | | | | | | | | | | | | | | | |
| By rating: | | | | | | | | | | | | | | | | |
| Aaa..... do. | 4.49 | 5.13 | 4.78 | 4.92 | 4.96 | 4.98 | 5.07 | 5.16 | 5.31 | 5.49 | 5.41 | 5.35 | 5.39 | 5.20 | 5.03 | 5.13 |
| Aa..... do. | 4.57 | 5.23 | 4.90 | 5.05 | 5.10 | 5.10 | 5.16 | 5.25 | 5.38 | 5.58 | 5.50 | 5.46 | 5.48 | 5.30 | 5.18 | 5.23 |
| A..... do. | 4.63 | 5.35 | 4.96 | 5.12 | 5.18 | 5.17 | 5.29 | 5.36 | 5.48 | 5.69 | 5.67 | 5.65 | 5.69 | 5.53 | 5.38 | 5.49 |
| Baa..... do. | 4.87 | 5.67 | 5.12 | 5.32 | 5.41 | 5.48 | 5.58 | 5.68 | 5.83 | 6.09 | 6.10 | 6.13 | 6.18 | 5.97 | 5.82 | 5.85 |
| By group: | | | | | | | | | | | | | | | | |
| Industrials..... do. | 4.61 | 5.30 | 4.91 | 5.06 | 5.09 | 5.12 | 5.25 | 5.33 | 5.49 | 5.71 | 5.63 | 5.59 | 5.63 | 5.45 | 5.33 | 5.39 |
| Public utilities..... do. | 4.60 | 5.36 | 4.90 | 5.08 | 5.21 | 5.23 | 5.32 | 5.39 | 5.54 | 5.78 | 5.72 | 5.64 | 5.65 | 5.42 | 5.25 | 5.37 |
| Railroads..... do. | 4.72 | 5.37 | 5.02 | 5.18 | 5.19 | 5.20 | 5.26 | 5.37 | 5.48 | 5.65 | 5.67 | 5.72 | 5.78 | 5.63 | 5.48 | 5.51 |
| Domestic municipal: | | | | | | | | | | | | | | | | |
| Bond Buyer (20 bonds)..... do. | 3.28 | 3.83 | 3.83 | 3.59 | 3.62 | 3.78 | 3.83 | 3.96 | 4.24 | 4.03 | 3.74 | 4.02 | 3.77 | 3.40 | 3.60 | 3.54 |
| Standard & Poor's Corp. (15 bonds)..... do. | 3.27 | 3.82 | 3.63 | 3.72 | 3.59 | 3.68 | 3.77 | 3.94 | 4.17 | 4.11 | 3.97 | 3.93 | 3.83 | 3.58 | 3.56 | 3.60 |
| U.S. Treasury bonds, taxable $\text{\$}$ do. | 4.21 | 4.66 | 4.61 | 4.63 | 4.55 | 4.57 | 4.63 | 4.74 | 4.80 | 4.79 | 4.70 | 4.74 | 4.65 | 4.40 | 4.47 | 4.45 |
| Stocks | | | | | | | | | | | | | | | | |
| Dividend rates, prices, and yields, common stocks (Moody's): | | | | | | | | | | | | | | | | |
| Dividends per share, annual rate, composite | | | | | | | | | | | | | | | | |
| Industrials..... dollars | 7.65 | 8.25 | 8.22 | 8.23 | 8.23 | 8.24 | 8.26 | 8.28 | 8.30 | 8.30 | 8.33 | 8.22 | 8.23 | 8.29 | 8.30 | 8.32 |
| Public utilities..... do. | 8.48 | 9.17 | 9.16 | 9.17 | 9.18 | 9.18 | 9.18 | 9.19 | 9.22 | 9.22 | 9.25 | 9.07 | 9.08 | 9.15 | 9.16 | 9.17 |
| Railroads..... do. | 3.86 | 4.11 | 4.03 | 4.08 | 4.08 | 4.09 | 4.10 | 4.12 | 4.14 | 4.14 | 4.14 | 4.15 | 4.18 | 4.18 | 4.20 | 4.27 |
| N.Y. banks..... do. | 4.09 | 4.45 | 4.35 | 4.35 | 4.35 | 4.35 | 4.39 | 4.44 | 4.53 | 4.53 | 4.55 | 4.61 | 4.61 | 4.63 | 4.63 | 4.63 |
| Fire insurance companies..... do. | 4.90 | 5.06 | 4.94 | 4.94 | 4.94 | 4.94 | 5.14 | 5.14 | 5.14 | 5.14 | 5.14 | 5.14 | 5.14 | 5.22 | 5.28 | 5.28 |
| Composite..... do. | 6.33 | 6.85 | 6.59 | 6.65 | 6.65 | 6.65 | 6.65 | 6.65 | 6.90 | 6.97 | 6.97 | 7.42 | 7.53 | 7.53 | 7.81 | 7.81 |
| Price per share, end of mo., composite | | | | | | | | | | | | | | | | |
| Industrials..... do. | 250.31 | 230.88 | 252.36 | 244.95 | 246.67 | 236.01 | 230.25 | 227.17 | 211.05 | 207.74 | 220.60 | 218.34 | 217.56 | 233.54 | 233.23 | 242.02 |
| Public utilities..... do. | 284.32 | 266.77 | 293.20 | 286.15 | 288.13 | 274.18 | 267.22 | 262.90 | 244.39 | 239.01 | 250.49 | 248.83 | 246.38 | 266.77 | 267.35 | 278.90 |
| Railroads..... do. | 117.08 | 102.90 | 106.81 | 105.41 | 106.33 | 102.45 | 99.95 | 101.03 | 92.51 | 94.57 | 104.92 | 103.47 | 105.99 | 108.12 | 105.18 | 106.81 |
| Composite..... do. | 95.06 | 92.65 | 110.59 | 102.01 | 102.66 | 93.56 | 92.58 | 89.63 | 81.22 | 80.17 | 83.37 | 83.25 | 82.91 | 93.13 | 92.56 | 93.52 |
| Yields, composite..... percent | | | | | | | | | | | | | | | | |
| Industrials..... do. | 3.06 | 3.57 | 3.26 | 3.36 | 3.34 | 3.49 | 3.59 | 3.64 | 3.93 | 4.00 | 3.78 | 3.76 | 3.78 | 3.55 | 3.56 | 3.44 |
| Public utilities..... do. | 2.98 | 3.44 | 3.12 | 3.20 | 3.19 | 3.35 | 3.44 | 3.50 | 3.77 | 3.86 | 3.69 | 3.64 | 3.69 | 3.43 | 3.43 | 3.29 |
| Railroads..... do. | 3.30 | 3.99 | 3.77 | 3.87 | 3.84 | 3.99 | 4.10 | 4.08 | 4.48 | 4.38 | 3.95 | 4.01 | 3.94 | 3.87 | 3.99 | 4.00 |
| N.Y. banks..... do. | 4.30 | 4.80 | 3.93 | 4.26 | 4.24 | 4.65 | 4.74 | 4.95 | 5.58 | 5.65 | 5.46 | 5.54 | 5.56 | 4.97 | 5.00 | 4.95 |
| Fire insurance companies..... do. | 3.33 | 4.04 | 3.78 | 3.81 | 4.03 | 3.95 | 4.18 | 4.30 | 4.85 | 4.67 | 3.96 | 3.90 | 3.80 | 3.79 | 3.94 | 3.84 |
| Composite..... do. | 2.74 | 2.92 | 2.79 | 2.95 | 2.82 | 2.97 | 3.05 | 2.98 | 3.22 | 3.15 | 2.70 | 2.92 | 2.92 | 2.93 | 3.17 | 3.28 |

Revised. ¹ End of year. ² Includes data not shown separately.
³ Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.
⁴ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

⁵ For bonds due or callable in 10 years or more.
⁶ Revisions for Jan. 1966 (mil. dol.): All exchanges—market value, 359.04; face value, 287.23; N.Y. Stock Ex.—market value, 347.70; face value, 277.78.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FINANCE—Continued

| SECURITY MARKETS—Continued | | | | | | | | | | | | | | | | |
|---|--------|-----------|-----------|----------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--------|
| Stocks—Continued | | | | | | | | | | | | | | | | |
| Earnings, common stocks (Moody's): | | | | | | | | | | | | | | | | |
| Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.): | | | | | | | | | | | | | | | | |
| Industrials.....dollars..... | 16.42 | * 16.78 | | 17.09 | | | 17.83 | | | 14.12 | | * 18.08 | | | | |
| Public utilities.....do..... | 5.92 | 6.30 | | 6.03 | | | 6.08 | | | 6.19 | | 6.30 | | | | |
| Railroads.....do..... | 8.16 | * 8.67 | | * 8.56 | | | * 8.98 | | | * 9.13 | | * 8.67 | | | | |
| Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.).....percent..... | 4.33 | 4.97 | 4.63 | 4.83 | 4.78 | 4.83 | 4.93 | 5.00 | 5.18 | 5.23 | 5.28 | 5.21 | 5.24 | 5.07 | 4.98 | 5.04 |
| Prices: | | | | | | | | | | | | | | | | |
| Dow-Jones averages (65 stocks)..... | 318.50 | 308.70 | 347.42 | 331.16 | 337.27 | 314.62 | 311.51 | 308.07 | 286.45 | 276.79 | 273.35 | 285.23 | 285.52 | 298.28 | 305.65 | 307.70 |
| Industrial (30 stocks)..... | 910.88 | 873.60 | 977.15 | 926.43 | 943.70 | 890.70 | 888.73 | 875.87 | 817.55 | 791.65 | 778.10 | 806.55 | 800.86 | 830.56 | 851.12 | 858.11 |
| Public utility (15 stocks)..... | 157.88 | 136.56 | 145.87 | 141.49 | 140.26 | 137.32 | 134.07 | 133.72 | 126.68 | 126.20 | 129.70 | 136.43 | 135.68 | 138.64 | 138.03 | 135.96 |
| Railroad (20 stocks)..... | 216.41 | 227.35 | 264.99 | 252.80 | 260.64 | 233.07 | 229.24 | 227.18 | 207.91 | 197.05 | 192.07 | 201.94 | 205.78 | 220.11 | 228.69 | 231.98 |
| Standard & Poor's Corporation: ^c | | | | | | | | | | | | | | | | |
| Industrial, public utility, and railroad: | | | | | | | | | | | | | | | | |
| Combined index (500 stocks).....1941-43=10..... | 88.17 | 85.26 | 92.69 | 88.88 | 91.60 | 86.78 | 86.06 | 85.84 | 80.65 | 77.81 | 77.13 | 80.99 | 81.33 | 84.45 | 87.36 | 89.42 |
| Industrial, total (425 stocks) ^q.....do..... | 93.48 | 91.08 | 99.11 | 95.04 | 98.17 | 92.85 | 92.14 | 91.95 | 86.40 | 83.11 | 82.01 | 86.10 | 86.50 | 89.88 | 93.35 | 95.86 |
| Capital goods (122 stocks).....do..... | 85.26 | 84.86 | 93.69 | 90.28 | 93.54 | 88.78 | 87.34 | 86.38 | 79.81 | 74.74 | 72.67 | 77.89 | 79.83 | 82.70 | 86.72 | 90.08 |
| Consumers' goods (181 stocks).....do..... | 81.94 | 74.10 | 83.48 | 78.96 | 79.28 | 75.12 | 73.75 | 73.87 | 69.91 | 67.89 | 66.67 | 68.25 | 67.76 | 69.97 | 73.78 | 75.10 |
| Public utility (55 stocks).....do..... | 76.08 | 68.21 | 71.87 | 69.21 | 70.06 | 68.49 | 67.51 | 67.30 | 63.41 | 63.11 | 65.41 | 68.82 | 68.86 | 70.63 | 70.45 | 70.03 |
| Railroad (20 stocks).....do..... | 46.78 | 46.34 | 54.78 | 51.52 | 52.33 | 47.00 | 46.35 | 45.50 | 42.12 | 40.31 | 39.44 | 41.57 | 41.44 | 44.48 | 46.13 | 46.78 |
| Banks: | | | | | | | | | | | | | | | | |
| New York City (10 stocks).....do..... | 38.92 | 33.32 | 36.10 | 34.11 | 33.67 | 32.32 | 32.39 | 32.50 | 30.09 | 28.87 | 32.30 | 34.34 | 35.93 | 37.08 | 35.62 | 35.32 |
| Outside New York City (16 stocks).....do..... | 71.35 | 63.80 | 70.51 | 65.19 | 64.17 | 61.22 | 61.32 | 62.38 | 59.33 | 57.44 | 61.04 | 65.05 | 67.03 | 69.90 | 67.09 | 66.00 |
| Fire and casualty insurance (20 stocks).....do..... | 64.17 | 64.55 | 66.98 | 63.28 | 65.27 | 63.33 | 61.64 | 62.63 | 61.28 | 59.52 | 63.68 | 68.62 | 70.50 | 70.03 | 68.99 | 65.86 |
| New York Stock Exchange common stocks index: [*] | | | | | | | | | | | | | | | | |
| Composite.....12/31/65=50..... | 47.39 | 46.15 | 50.36 | 48.28 | 49.60 | 46.87 | 46.61 | 46.47 | 43.72 | 41.99 | 41.50 | 43.73 | 44.16 | 46.02 | 47.80 | 49.02 |
| Industrial.....do..... | | 46.18 | 50.58 | 48.47 | 50.01 | 47.03 | 46.85 | 46.66 | 43.89 | 41.99 | 41.03 | 43.28 | 43.79 | 45.61 | 47.72 | 49.02 |
| Transportation.....do..... | | 50.26 | 53.69 | 52.59 | 57.08 | 51.98 | 53.55 | 53.04 | 48.66 | 44.51 | 42.24 | 45.82 | 48.23 | 51.38 | 52.56 | 55.19 |
| Utility.....do..... | | 45.41 | 48.92 | 46.95 | 46.78 | 45.45 | 44.54 | 44.79 | 42.33 | 41.74 | 43.33 | 45.16 | 44.77 | 46.43 | 47.03 | 47.88 |
| Finance.....do..... | | 44.45 | 49.13 | 45.99 | 46.70 | 44.68 | 44.31 | 43.53 | 41.46 | 39.50 | 40.23 | 43.16 | 44.43 | 47.53 | 48.71 | 48.17 |
| Sales (Securities and Exchange Commission): | | | | | | | | | | | | | | | | |
| Total on all registered exchanges: | | | | | | | | | | | | | | | | |
| Market value.....mil. \$..... | 89,225 | * 123,034 | * 111,169 | * 13,051 | 12,895 | 12,257 | 9,661 | 8,301 | 9,663 | 8,750 | 8,658 | 8,102 | 9,538 | 11,653 | 11,181 | |
| Shares sold.....millions..... | 2,587 | * 3,188 | * 302 | 337 | 356 | 302 | 228 | 200 | 236 | 215 | 223 | 219 | 266 | * 320 | 316 | |
| On New York Stock Exchange: | | | | | | | | | | | | | | | | |
| Market value.....mil. \$..... | 73,200 | * 98,565 | * 8,789 | * 10,451 | 9,893 | 9,800 | 7,772 | 6,655 | 7,805 | 7,272 | 7,209 | 6,638 | 7,662 | 9,320 | 8,792 | |
| Shares sold (cleared or settled).....millions..... | 1,809 | * 2,205 | * 198 | 224 | 221 | 209 | 162 | 141 | 168 | 161 | 166 | 162 | 189 | 224 | 216 | |
| Exclusive of odd-lot and stopped stock sales (N.Y.S.E.; sales effected).....millions..... | 1,556 | 1,899 | 166 | 192 | 186 | 171 | 141 | 120 | 162 | 120 | 146 | 146 | 166 | 208 | 183 | 225 |
| Shares listed, N.Y. Stock Exch., end of period: | | | | | | | | | | | | | | | | |
| Market value, all listed shares.....bil. \$..... | 537.48 | 482.54 | 535.38 | 523.93 | 536.36 | 507.77 | 502.41 | 497.11 | 458.66 | 454.89 | 475.25 | 480.88 | 482.54 | 522.75 | 527.04 | 549.49 |
| Number of shares listed.....millions..... | 10,058 | 10,939 | 10,180 | 10,245 | 10,276 | 10,507 | 10,612 | 10,733 | 10,787 | 10,818 | 10,842 | 10,886 | 10,939 | 10,989 | 11,046 | 11,073 |

FOREIGN TRADE OF THE UNITED STATES

| FOREIGN TRADE | | | | | | | | | | | | | | | |
|--|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Value | | | | | | | | | | | | | | | |
| Exports (mdse.), incl. reexports, total.....mil. \$..... | 27,478.2 | 30,336.0 | 2,297.2 | 2,811.6 | 2,599.0 | 2,615.6 | 2,568.7 | 2,426.7 | 2,348.4 | 2,499.0 | 2,695.3 | 2,627.1 | 2,715.3 | 2,549.6 | 2,489.6 |
| Excl. Dept. of Defense shipments.....do..... | 26,699.5 | 29,395.5 | 2,210.0 | 2,740.7 | 2,463.2 | 2,504.6 | 2,467.0 | 2,326.8 | 2,277.7 | 2,431.0 | 2,626.1 | 2,572.0 | 2,644.4 | 2,471.3 | 2,419.4 |
| Seasonally adjusted.....do..... | | | 2,373.7 | 2,568.6 | 2,358.9 | 2,410.8 | 2,489.5 | 2,456.0 | 2,455.0 | 2,541.6 | 2,582.7 | 2,486.2 | 2,414.7 | 2,620.2 | 2,601.2 |
| By geographic regions: ^Δ | | | | | | | | | | | | | | | |
| Africa.....do..... | 1,228.9 | 1,348.6 | 86.3 | 132.8 | 114.5 | 115.4 | 121.1 | 106.7 | 109.1 | 109.1 | 126.1 | 119.6 | 122.2 | | |
| Asia.....do..... | 6,012.1 | 6,727.4 | 499.3 | 590.2 | 618.7 | 543.7 | 578.8 | 577.3 | 550.4 | 541.3 | 614.9 | 570.8 | 637.8 | | |
| Australia and Oceania.....do..... | 956.2 | 814.1 | 61.1 | 70.8 | 61.8 | 62.7 | 65.4 | 74.1 | 73.8 | 65.8 | 72.7 | 72.6 | 75.8 | | |
| Europe.....do..... | 9,303.9 | 10,011.4 | 849.1 | 1,023.0 | 864.6 | 865.8 | 813.2 | 746.9 | 727.8 | 808.4 | 826.2 | 863.6 | 842.4 | | |
| Northern North America.....do..... | 5,643.2 | 6,644.8 | 460.2 | 567.6 | 566.1 | 625.4 | 607.2 | 507.7 | 502.7 | 581.6 | 621.3 | 597.6 | 583.7 | | |
| Southern North America.....do..... | 2,099.1 | 2,268.1 | 161.6 | 212.1 | 177.0 | 186.6 | 187.8 | 188.7 | 174.5 | 193.6 | 213.9 | 198.6 | 205.8 | | |
| South America.....do..... | 2,174.9 | 2,504.3 | 179.9 | 221.2 | 197.8 | 217.1 | 196.4 | 227.2 | 210.3 | 199.3 | 220.2 | 204.1 | 247.7 | | |
| By leading countries: ^Δ | | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | | |
| United Arab Republic (Egypt).....do..... | 157.7 | 189.1 | 12.0 | 22.8 | 18.6 | 22.6 | 24.3 | 13.2 | 16.5 | 12.7 | 15.3 | 13.0 | 12.3 | | |
| Republic of South Africa.....do..... | 438.1 | 401.0 | 23.2 | 41.4 | 33.3 | 30.8 | * 31.3 | 37.2 | 31.1 | 32.5 | 41.2 | 33.4 | 34.9 | | |
| Asia; Australia and Oceania: | | | | | | | | | | | | | | | |
| Australia, including New Guinea.....do..... | 799.4 | 662.9 | 50.7 | 59.3 | 52.8 | 48.5 | 54.7 | 60.8 | 63.3 | 54.7 | 57.2 | 63.7 | 50.3 | | |
| India.....do..... | 928.0 | 929.3 | 88.4 | 116.9 | 97.9 | 63.0 | 71.5 | 68.3 | 83.4 | 74.3 | 71.9 | 53.0 | 78.3 | | |
| Pakistan.....do..... | 335.9 | 238.7 | 15.8 | 13.2 | 11.7 | 16.8 | 17.4 | 31.8 | 14.9 | 20.4 | 27.1 | 25.3 | 27.1 | | |
| Malaysia.....do..... | 91.1 | 45.7 | 3.7 | 4.2 | 4.1 | 3.8 | 4.0 | 3.7 | 3.8 | 3.9 | 4.1 | 3.4 | 3.9 | | |
| Indonesia.....do..... | 41.6 | 59.9 | 2.9 | 2.5 | 3.1 | 2.4 | 3.0 | 8.7 | 4.1 | 6.6 | 5.5 | 7.9 | 10.8 | | |
| Philippines.....do..... | 348.5 | 348.0 | 24.5 | 28.1 | 30.0 | 26.9 | 30.5 | 27.6 | 29.1 | 27.8 | 32.8 | 28.1 | 38.7 | | |
| Japan.....do..... | 2,080.2 | 2,365.1 | 176.2 | 196.3 | 197.2 | 176.3 | 190.7 | 175.9 | 204.7 | 205.1 | 218.2 | 231.5 | 235.4 | | |
| Europe: | | | | | | | | | | | | | | | |
| France.....do..... | 970.7 | 1,007.1 | 84.7 | 99.6 | 83.7 | 86.6 | 80.7 | 79.7 | 67.8 | 87.1 | 84.3 | 80.9 | 87.3 | | |
| East Germany.....do..... | 12.4 | 24.9 | 1.6 | 1.4 | 4.2 | 3.4 | .6 | .6 | 1.8 | 3.3 | 1.5 | 1.1 | 1.6 | | |
| West Germany.....do..... | 1,649.6 | 1,674.0 | 128.5 | 173.0 | 151.8 | 147.8 | 134.2 | 124.6 | 131.6 | 138.9 | 138.2 | 141.8 | 124.2 | | |
| Italy.....do..... | 891.1 | 913.7 | 69.2 | 89.2 | 82.5 | 79.1 | 76.2 | 67.1 | 70.6 | 79.1 | 74.0 | 77.9 | 76.6 | | |
| Union of Soviet Socialist Republics.....do..... | 45.2 | 41.7 | 4.2 | 2.9 | 4.8 | 6.2 | 5.2 | 2.8 | .5 | 1.0 | 1.3 | 6.6 | 2.2 | | |
| United Kingdom.....do..... | 1,615.1 | 1,736.7 | 141.3 | 181.5 | 145.2 | 139.3 | 131.2 | 132.2 | 119.0 | 156.5 | 141.1 | 143.1 | 165.2 | | |

[†] Revised. ^Δ Preliminary. ^Δ Beginning Jan. 1966, excludes data for Singapore.
[†] Revisions prior to Sept. 1965 will be shown later. ^c Number of stocks represents number currently used; the change in number does not affect continuity of the series.
^q Includes data not shown separately. ^{*} New series; index is based on the closing prices of the more than 1,250 common stocks listed on the Exchange. [○] Beginning Jan. 1965, data reflect adoption of revised export schedule; in some instances, because of regrouping of com-

modities and release of some "special category" items from the restricted list, data for commodities and countries are not comparable with those for earlier periods. ^Δ Beginning with the Jan. 1967 SURVEY, data for regions and countries (except India and Pakistan) are restated to include "special category" shipments, formerly excluded.
^{*} Revisions for Jan. 1966: All exchanges—market value (mil. \$), 10,990; shares sold (mil.), 303; N.Y. Stock Ex.—market value (mil. \$), 8,619; shares sold (mil.), 205.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | | 1967 | | |
|---|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| FOREIGN TRADE OF THE UNITED STATES—Continued | | | | | | | | | | | | | | | | |
| FOREIGN TRADE—Continued | | | | | | | | | | | | | | | | |
| Value—Continued | | | | | | | | | | | | | | | | |
| Exports (mdse.), incl. reexports—Continued | | | | | | | | | | | | | | | | |
| By leading countries—Continued | | | | | | | | | | | | | | | | |
| North and South America: | | | | | | | | | | | | | | | | |
| Canada..... mil. \$ | 5,642.8 | 6,661.0 | 460.2 | 567.5 | 566.0 | 625.4 | 607.2 | 507.7 | 502.7 | 579.9 | 621.2 | 597.6 | 583.7 | | | |
| Latin American Republics, total ♀ | 3,871.7 | 4,234.9 | 306.2 | 383.3 | 333.0 | 361.4 | 341.7 | 372.5 | 342.8 | 346.0 | 383.3 | 350.0 | 400.0 | | | |
| Argentina..... do. | 267.5 | 244.3 | 16.7 | 19.0 | 15.9 | 18.9 | 16.2 | 19.4 | 19.3 | 16.5 | 21.7 | 26.7 | 37.6 | | | |
| Brazil..... do. | 347.9 | 579.4 | 33.9 | 54.1 | 46.1 | 51.6 | 34.9 | 54.0 | 55.8 | 47.4 | 51.9 | 42.1 | 63.6 | | | |
| Chile..... do. | 237.4 | 255.2 | 22.3 | 22.3 | 19.6 | 24.7 | 23.4 | 21.8 | 22.5 | 15.7 | 17.8 | 19.2 | 24.8 | | | |
| Colombia..... do. | 198.5 | 287.0 | 21.9 | 25.3 | 23.3 | 28.1 | 25.6 | 28.5 | 24.6 | 22.5 | 23.6 | 22.2 | 23.3 | | | |
| Cuba..... do. | (1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Mexico..... do. | 1,105.9 | 1,180.2 | 86.9 | 108.5 | 88.3 | 98.3 | 96.8 | 101.6 | 89.4 | 101.5 | 113.6 | 98.4 | 103.4 | | | |
| Venezuela..... do. | 625.6 | 598.0 | 44.7 | 51.8 | 49.6 | 49.8 | 52.1 | 56.5 | 46.1 | 53.5 | 52.4 | 46.6 | 49.9 | | | |
| Exports of U.S. merchandise, total ○‡ | 27,135.3 | 29,899.1 | 2,263.6 | 2,772.2 | 2,556.5 | 2,566.7 | 2,530.0 | 2,395.6 | 2,314.7 | 2,456.8 | 2,655.6 | 2,593.5 | 2,689.0 | 2,516.7 | 2,459.7 | |
| Excluding military grant-aid..... do. | 26,356.5 | 28,958.6 | 2,176.4 | 2,701.3 | 2,420.7 | 2,455.7 | 2,428.3 | 2,295.7 | 2,244.0 | 2,388.8 | 2,586.4 | 2,538.4 | 2,618.1 | 2,438.4 | 2,389.5 | |
| Agricultural products, total..... do. | 6,228.6 | 6,884.5 | 518.6 | 624.8 | 552.3 | 549.6 | 551.1 | 491.0 | 571.0 | 569.0 | 621.7 | 697.7 | 632.0 | | | |
| Nonagricultural products, total..... do. | 20,906.7 | 23,014.6 | 1,745.0 | 2,147.4 | 2,004.2 | 2,017.1 | 1,978.9 | 1,904.6 | 1,743.7 | 1,887.8 | 2,033.9 | 1,895.8 | 2,057.0 | | | |
| By commodity groups and principal commodities:* | | | | | | | | | | | | | | | | |
| Food and live animals ♀ | 4,003.1 | 4,566.7 | 360.5 | 442.2 | 403.0 | 375.1 | 377.7 | 346.5 | 386.3 | 398.2 | 393.5 | 394.4 | 352.1 | 334.4 | 308.2 | |
| Meats and preparations (incl. poultry)..... do. | 161.8 | 158.9 | 11.4 | 13.8 | 10.5 | 10.6 | 12.4 | 11.3 | 13.8 | 14.2 | 18.6 | 17.0 | 11.6 | | | |
| Grains and cereal preparations..... do. | 2,636.6 | 3,189.3 | 251.2 | 317.6 | 296.4 | 264.5 | 266.9 | 248.9 | 277.7 | 273.9 | 260.5 | 269.0 | 241.2 | | | |
| Beverages and tobacco..... do. | 517.0 | 623.7 | 35.4 | 44.3 | 33.6 | 29.9 | 33.9 | 49.4 | 62.1 | 71.2 | 73.9 | 74.7 | 78.5 | 39.6 | 41.3 | |
| Crude materials, inedible, exc. fuels ♀ | 2,855.5 | 3,072.2 | 234.5 | 254.7 | 237.3 | 256.5 | 255.3 | 216.7 | 230.4 | 225.5 | 286.1 | 337.9 | 312.2 | 276.7 | 280.7 | |
| Cotton, raw, excl. linters and waste..... do. | 486.2 | 432.2 | 30.9 | 29.4 | 22.5 | 26.3 | 22.1 | 18.3 | 39.8 | 40.4 | 34.9 | 59.7 | 72.4 | | | |
| Soybeans, exc. canned or prepared..... do. | 650.1 | 759.9 | 48.9 | 63.7 | 60.5 | 66.3 | 67.7 | 40.7 | 36.7 | 18.7 | 92.0 | 124.7 | 85.5 | | | |
| Metal ores, concentrates and scrap..... do. | 434.2 | 421.8 | 29.6 | 32.6 | 31.5 | 39.5 | 37.9 | 40.6 | 36.9 | 40.7 | 42.2 | 35.1 | 31.2 | | | |
| Mineral fuels, lubricants, etc. ♀ | 946.5 | 977.5 | 68.4 | 78.2 | 78.5 | 78.4 | 91.8 | 81.9 | 89.8 | 96.6 | 92.0 | 82.5 | 75.9 | 68.9 | 81.4 | |
| Coal and related products..... do. | 494.3 | 493.3 | 33.4 | 36.2 | 39.1 | 41.6 | 49.7 | 39.2 | 49.3 | 49.6 | 48.6 | 42.1 | 34.2 | | | |
| Petroleum and products..... do. | 417.6 | 435.6 | 31.7 | 36.7 | 34.8 | 32.8 | 38.2 | 39.2 | 35.9 | 42.0 | 41.0 | 37.2 | 38.5 | | | |
| Animal and vegetable oils, fats, waxes..... do. | 471.6 | 356.0 | 30.6 | 32.9 | 23.1 | 37.0 | 32.3 | 29.1 | 33.8 | 26.7 | 21.6 | 27.7 | 32.6 | 21.4 | 32.2 | |
| Chemicals..... do. | 2,401.7 | 2,675.9 | 199.0 | 258.0 | 218.3 | 233.0 | 232.2 | 242.5 | 227.7 | 218.5 | 218.0 | 218.1 | 235.9 | 227.1 | 215.2 | |
| Manufactured goods ♀ | 3,256.9 | 3,434.2 | 256.1 | 333.1 | 296.1 | 300.4 | 290.7 | 282.3 | 273.0 | 277.4 | 294.6 | 276.1 | 294.8 | 289.9 | 285.6 | |
| Textiles..... do. | 527.8 | 554.2 | 44.2 | 52.0 | 46.9 | 47.1 | 47.6 | 43.0 | 42.4 | 44.3 | 48.5 | 47.3 | 50.6 | | | |
| Iron and steel..... do. | 629.0 | 557.5 | 44.6 | 51.0 | 46.9 | 46.4 | 47.9 | 43.5 | 40.3 | 41.7 | 48.5 | 47.8 | 54.8 | | | |
| Nonferrous base metals..... do. | 539.3 | 582.4 | 38.2 | 68.3 | 54.6 | 53.2 | 47.3 | 58.3 | 52.0 | 44.6 | 45.2 | 35.1 | 40.0 | | | |
| Machinery and transport equipment, total mil. \$ | 10,147.1 | 11,104.3 | 874.8 | 1,043.7 | 959.7 | 961.8 | 935.3 | 882.5 | 795.7 | 885.5 | 1,039.8 | 937.7 | 1,050.0 | 1,005.9 | 959.6 | |
| Machinery, total ♀ | 6,702.1 | 7,445.9 | 545.6 | 709.2 | 638.7 | 660.6 | 630.2 | 623.4 | 551.9 | 601.2 | 655.5 | 619.6 | 669.0 | | | |
| Agricultural..... do. | 634.1 | 628.5 | 49.5 | 69.5 | 59.2 | 61.1 | 56.8 | 54.9 | 44.2 | 44.5 | 49.1 | 44.9 | 46.2 | | | |
| Metalworking..... do. | 331.7 | 337.9 | 22.6 | 31.9 | 27.4 | 30.9 | 28.5 | 25.9 | 26.5 | 27.8 | 31.0 | 26.8 | 34.3 | | | |
| Construction, excav. and mining..... do. | 932.9 | 970.6 | 70.8 | 92.8 | 87.2 | 82.6 | 79.6 | 85.5 | 74.6 | 72.4 | 85.6 | 87.3 | 82.1 | | | |
| Electrical..... do. | 1,659.7 | 1,898.8 | 133.8 | 176.7 | 159.1 | 165.4 | 161.3 | 154.6 | 140.8 | 163.2 | 173.2 | 164.8 | 169.9 | | | |
| Transport equipment, total..... do. | 3,445.0 | 3,714.6 | 330.3 | 334.5 | 321.1 | 301.2 | 305.2 | 259.1 | 243.8 | 284.3 | 384.3 | 318.1 | 381.0 | | | |
| Motor vehicles and parts..... do. | 1,975.5 | 2,386.5 | 189.4 | 217.1 | 186.4 | 193.3 | 184.8 | 162.3 | 149.8 | 200.4 | 249.5 | 241.5 | 247.5 | | | |
| General imports, total † | 21,365.6 | 25,550.3 | 1,822.5 | 2,242.4 | 2,071.2 | 2,074.4 | 2,188.6 | 2,072.0 | 2,180.2 | 2,294.2 | 2,278.4 | 2,257.7 | 2,240.1 | 2,261.8 | 2,003.5 | |
| Seasonally adjusted ‡ | | | 2,005.1 | 2,067.7 | 2,108.9 | 2,062.6 | 2,135.0 | 2,204.6 | 2,112.6 | 2,301.2 | 2,262.4 | 2,191.5 | 2,231.2 | 2,295.6 | 2,204.1 | |
| By geographic regions: | | | | | | | | | | | | | | | | |
| Africa..... do. | 877.6 | 978.0 | 72.2 | 119.0 | 88.5 | 102.5 | 75.7 | 79.4 | 75.0 | 90.0 | 72.9 | 69.8 | 79.8 | | | |
| Asia..... do. | 4,528.1 | 5,278.7 | 375.6 | 438.0 | 434.6 | 416.2 | 449.8 | 448.8 | 513.7 | 507.7 | 438.9 | 471.9 | 405.2 | | | |
| Australia and Oceania..... do. | 453.1 | 593.5 | 43.3 | 41.7 | 48.6 | 41.4 | 69.0 | 50.8 | 57.1 | 64.3 | 54.0 | 43.2 | 42.1 | | | |
| Europe..... do. | 6,292.2 | 7,863.9 | 534.1 | 689.8 | 637.7 | 644.4 | 656.8 | 629.3 | 644.8 | 684.7 | 728.7 | 757.7 | 702.1 | | | |
| Northern North America..... do. | 4,837.1 | 6,131.2 | 417.0 | 520.7 | 472.8 | 511.4 | 554.6 | 477.1 | 516.2 | 538.4 | 560.9 | 536.4 | 627.6 | | | |
| Southern North America..... do. | 1,741.7 | 1,912.2 | 153.9 | 182.8 | 170.0 | 156.1 | 155.5 | 149.6 | 156.0 | 135.9 | 167.3 | 154.4 | 168.8 | | | |
| South America..... do. | 2,623.8 | 2,785.2 | 225.4 | 252.7 | 218.8 | 219.6 | 230.7 | 236.1 | 212.4 | 271.2 | 254.9 | 224.1 | 214.3 | | | |
| By leading countries: | | | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | | | |
| United Arab Republic (Egypt)..... do. | 16.1 | 17.6 | 1.0 | 1.9 | 3.6 | .8 | 2.0 | 1.4 | .6 | 1.1 | .3 | 1.2 | .9 | | | |
| Republic of South Africa..... do. | 225.9 | 250.2 | 14.1 | 31.3 | 17.4 | 37.2 | 21.9 | 23.1 | 15.5 | 34.4 | 15.0 | 19.4 | 22.9 | | | |
| Asia; Australia and Oceania: | | | | | | | | | | | | | | | | |
| Australia, including New Guinea..... do. | 313.7 | 398.7 | 31.6 | 24.3 | 27.3 | 27.0 | 50.2 | 30.3 | 35.4 | 44.4 | 43.0 | 28.9 | 29.9 | | | |
| India..... do. | 348.1 | 237.0 | 25.4 | 26.0 | 29.0 | 27.6 | 26.9 | 23.0 | 27.3 | 30.5 | 29.6 | 25.5 | 27.4 | | | |
| Pakistan..... do. | 44.8 | 67.8 | 5.5 | 6.5 | 5.7 | 5.9 | 5.1 | 6.0 | 4.5 | 6.1 | 6.3 | 5.4 | 4.7 | | | |
| Malaysia..... do. | 211.9 | 176.7 | 18.7 | 10.4 | 17.1 | 15.4 | 13.0 | 12.9 | 18.2 | 16.4 | 13.4 | 19.1 | 13.8 | | | |
| Indonesia..... do. | 165.2 | 179.0 | 12.6 | 16.3 | 18.8 | 16.0 | 18.2 | 11.7 | 16.1 | 15.1 | 13.6 | 13.1 | 14.9 | | | |
| Philippines..... do. | 369.1 | 397.6 | 32.5 | 40.6 | 34.6 | 21.8 | 35.2 | 40.6 | 39.2 | 45.2 | 22.2 | 33.3 | 23.3 | | | |
| Japan..... do. | 2,413.9 | 2,964.5 | 190.0 | 250.1 | 245.4 | 234.8 | 245.9 | 256.5 | 303.9 | 281.5 | 255.8 | 272.9 | 227.6 | | | |
| Europe: | | | | | | | | | | | | | | | | |
| France..... do. | 615.3 | 698.0 | 50.4 | 63.8 | 53.3 | 61.3 | 58.5 | 58.4 | 60.0 | 56.6 | 65.0 | 66.6 | 56.5 | | | |
| East Germany..... do. | 6.5 | 8.2 | .4 | .8 | .5 | .8 | .6 | .7 | .4 | 1.2 | 1.0 | .8 | .4 | | | |
| West Germany..... do. | 1,341.4 | 1,796.8 | 119.7 | 156.8 | 131.8 | 141.7 | 151.3 | 149.4 | 144.0 | 169.4 | 163.3 | 175.9 | 163.5 | | | |
| Italy..... do. | 619.7 | 743.0 | 51.6 | 58.5 | 56.1 | 58.4 | 64.9 | 61.2 | 71.8 | 60.4 | 71.1 | 73.6 | 66.2 | | | |
| Union of Soviet Socialist Republics..... do. | 42.6 | 49.4 | 4.8 | 3.4 | 3.7 | 4.5 | 4.5 | 5.0 | 6.1 | 3.1 | 4.4 | 4.0 | 4.1 | | | |
| United Kingdom..... do. | 1,405.2 | 1,785.6 | 106.0 | 151.7 | 138.0 | 149.7 | 144.1 | 138.6 | 148.4 | 166.0 | 174.6 | 178.7 | 165.5 | | | |
| North and South America: | | | | | | | | | | | | | | | | |
| Canada..... do. | 4,831.9 | 6,124.7 | 416.9 | 519.9 | 472.8 | 510.8 | 554.3 | 476.4 | 515.0 | 537.4 | 560.1 | 536.3 | 627.4 | | | |
| Latin American Republics, total ♀ | 3,674.8 | 3,969.9 | 328.7 | 369.1 | 326.3 | 318.3 | 326.1 | 327.9 | 301.0 | 351.3 | 354.8 | 324.9 | 317.8 | | | |
| Argentina..... do. | 122.1 | 148.8 | 9.3 | 12.9 | 14.4 | 13.7 | 14.5 | 11.3</ | | | | | | | | |

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|--|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FOREIGN TRADE OF THE UNITED STATES—Continued

| FOREIGN TRADE—Continued | | | | | | | | | | | | | | | |
|---|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|
| Value—Continued | | | | | | | | | | | | | | | |
| General imports—Continued | | | | | | | | | | | | | | | |
| By commodity groups and principal commodities: | | | | | | | | | | | | | | | |
| Agricultural products, total.....mil. \$. | 4,083.6 | 4,530.5 | 375.1 | 442.3 | 424.5 | 361.1 | 389.6 | 338.6 | 335.8 | 405.9 | 381.3 | 356.9 | 362.0 | | |
| Nonagricultural products, total.....do..... | 17,282.0 | 21,019.8 | 1,447.4 | 1,800.1 | 1,646.7 | 1,713.3 | 1,799.0 | 1,733.4 | 1,844.4 | 1,888.3 | 1,897.1 | 1,900.8 | 1,878.1 | | |
| Food and live animals ?.....do..... | 3,459.6 | 3,947.5 | 312.1 | 365.0 | 333.7 | 313.8 | 340.4 | 309.4 | 299.0 | 372.3 | 358.2 | 326.3 | 330.8 | 355.4 | 314.1 |
| Cocoa or cacao beans.....do..... | 120.5 | 122.2 | 18.0 | 15.4 | 10.1 | 12.6 | 6.2 | 9.3 | 4.6 | 5.2 | 6.7 | 7.9 | 12.8 | | |
| Coffee.....do..... | 1,058.5 | 1,067.3 | 102.3 | 118.0 | 97.0 | 91.1 | 80.1 | 74.5 | 63.7 | 98.9 | 99.9 | 72.7 | 75.8 | | |
| Meats and preparations.....do..... | 426.5 | 599.5 | 44.2 | 44.7 | 48.9 | 40.7 | 65.4 | 46.2 | 53.9 | 57.1 | 58.4 | 48.8 | 50.1 | | |
| Sugar.....do..... | 442.5 | 501.2 | 28.6 | 36.1 | 37.8 | 30.1 | 47.3 | 61.7 | 45.4 | 73.3 | 48.1 | 40.9 | 35.4 | | |
| Beverages and tobacco.....do..... | 553.2 | 641.7 | 43.1 | 60.1 | 82.6 | 48.2 | 46.2 | 36.1 | 41.8 | 53.3 | 64.7 | 66.5 | 53.6 | 60.0 | 49.9 |
| Crude materials, inedible, exc. fuels ?.....do..... | 3,046.6 | 3,265.6 | 228.2 | 283.2 | 281.8 | 282.5 | 305.1 | 261.7 | 306.9 | 280.4 | 265.0 | 270.1 | 251.0 | 254.0 | 210.8 |
| Metal ores.....do..... | 915.4 | 1,019.8 | 48.7 | 61.6 | 75.7 | 88.3 | 96.1 | 85.2 | 110.9 | 101.9 | 105.2 | 102.9 | 79.4 | | |
| Paper base stocks.....do..... | 421.9 | 449.3 | 33.5 | 41.5 | 34.2 | 38.4 | 39.7 | 38.4 | 42.9 | 35.2 | 38.0 | 37.5 | 38.9 | | |
| Textile fibers.....do..... | 435.4 | 436.3 | 38.1 | 48.8 | 50.4 | 35.7 | 41.6 | 30.3 | 32.9 | 28.5 | 26.0 | 25.6 | 26.9 | | |
| Rubber.....do..... | 188.1 | 180.9 | 18.7 | 15.4 | 18.9 | 16.6 | 17.5 | 11.5 | 16.3 | 13.5 | 14.8 | 15.3 | 12.9 | | |
| Mineral fuels, lubricants, etc.....do..... | 2,221.5 | 2,262.0 | 182.5 | 223.6 | 172.0 | 169.8 | 193.8 | 188.1 | 204.5 | 182.9 | 182.6 | 181.5 | 182.5 | 226.7 | 186.7 |
| Petroleum and products.....do..... | 2,092.5 | 2,127.1 | 172.2 | 211.1 | 160.9 | 155.8 | 183.3 | 181.5 | 190.3 | 169.9 | 173.7 | 170.1 | 173.0 | | |
| Animal and vegetable oils and fats.....do..... | 116.5 | 146.2 | 11.8 | 16.0 | 6.6 | 11.4 | 12.6 | 8.2 | 12.6 | 10.5 | 11.9 | 12.8 | 13.1 | 14.2 | 14.8 |
| Chemicals.....do..... | 788.8 | 964.0 | 64.4 | 93.7 | 86.0 | 85.9 | 85.3 | 71.9 | 78.7 | 95.1 | 79.4 | 80.5 | 74.7 | 82.4 | 80.0 |
| Manufactured goods ?.....do..... | 5,555.4 | 6,353.9 | 431.8 | 519.5 | 508.4 | 567.6 | 541.5 | 555.3 | 566.0 | 579.9 | 564.2 | 581.9 | 513.5 | 522.1 | 471.7 |
| Iron and steel.....do..... | 789.6 | 889.5 | 63.6 | 75.6 | 71.0 | 78.4 | 81.0 | 63.9 | 76.0 | 81.0 | 78.8 | 77.9 | 75.4 | | |
| Newsprint.....do..... | 800.4 | 908.5 | 66.4 | 78.5 | 83.2 | 83.1 | 71.8 | 75.8 | 79.1 | 80.4 | 75.5 | 67.2 | 69.3 | | |
| Nonferrous metals.....do..... | 1,234.7 | 1,305.0 | 69.6 | 88.8 | 90.5 | 123.5 | 118.5 | 129.3 | 131.2 | 134.4 | 116.6 | 140.2 | 99.2 | | |
| Textiles.....do..... | 1,266.8 | 1,551.7 | 114.3 | 123.6 | 126.8 | 135.2 | 125.3 | 131.5 | 135.0 | 139.3 | 136.0 | 147.4 | 133.5 | | |
| Machinery and transport equipment.....do..... | 2,947.8 | 4,827.6 | 324.7 | 436.8 | 355.0 | 385.8 | 404.5 | 366.9 | 378.4 | 416.7 | 434.7 | 454.5 | 547.8 | 484.4 | 434.7 |
| Machinery, total ?.....do..... | 1,746.2 | 2,618.4 | 158.3 | 218.1 | 209.2 | 205.6 | 216.0 | 212.0 | 238.5 | 225.0 | 243.6 | 267.7 | 261.9 | | |
| Metalworking.....do..... | 63.5 | 135.3 | 5.9 | 8.8 | 8.7 | 9.7 | 10.7 | 12.0 | 14.8 | 10.7 | 12.9 | 17.2 | 16.8 | | |
| Electrical.....do..... | 639.6 | 1,015.9 | 56.2 | 74.5 | 72.5 | 71.2 | 76.6 | 80.7 | 98.9 | 99.5 | 103.5 | 117.8 | 107.3 | | |
| Transport equipment.....do..... | 1,201.5 | 2,209.3 | 166.4 | 218.7 | 145.8 | 180.2 | 188.6 | 154.9 | 139.9 | 191.7 | 191.1 | 186.8 | 285.8 | | |
| Automobiles and parts.....do..... | 810.1 | 1,617.7 | 116.6 | 150.3 | 99.5 | 116.3 | 135.2 | 117.2 | 90.2 | 137.9 | 147.0 | 147.8 | 239.3 | | |
| Indexes | | | | | | | | | | | | | | | |
| Exports (U.S. mdse., excl. military grant-aid): | | | | | | | | | | | | | | | |
| Quantity.....1957=59=100.....do..... | 144 | | P 143 | P 177 | P 160 | P 162 | P 158 | | | | | | | | |
| Value.....do..... | 152 | | P 151 | P 188 | P 168 | P 171 | P 169 | | | | | | | | |
| Unit value.....do..... | 106 | | P 106 | P 106 | P 106 | P 105 | P 107 | | | | | | | | |
| Imports for consumption: ♂ | | | | | | | | | | | | | | | |
| Quantity.....do..... | 1153 | | P 156 | P 190 | P 176 | P 176 | P 185 | | | | | | | | |
| Value.....do..... | 1152 | | P 156 | P 192 | P 179 | P 187 | P 177 | | | | | | | | |
| Unit value.....do..... | 199 | | P 100 | P 101 | P 100 | P 101 | P 101 | | | | | | | | |
| Shipping Weight and Value | | | | | | | | | | | | | | | |
| Waterborne trade: | | | | | | | | | | | | | | | |
| Exports (incl. reexports): § | | | | | | | | | | | | | | | |
| Shipping weight.....thous. sh. tons..... | 171,730 | 186,093 | 13,480 | 15,461 | 15,814 | 16,147 | 16,763 | 14,865 | 17,003 | 17,025 | 16,979 | 16,012 | 14,120 | | |
| Value.....mil. \$..... | 16,926 | 18,531 | 1,396 | 1,740 | 1,537 | 1,540 | 1,520 | 1,508 | 1,513 | 1,500 | 1,648 | 1,652 | 1,637 | | |
| General imports: | | | | | | | | | | | | | | | |
| Shipping weight.....thous. sh. tons..... | 255,754 | 264,538 | 17,572 | 21,982 | 19,740 | 20,616 | 24,337 | 22,954 | 26,177 | 24,044 | 24,603 | 23,292 | 20,210 | | |
| Value.....mil. \$..... | 14,943 | 17,302 | 1,212 | 1,479 | 1,406 | 1,408 | 1,503 | 1,439 | 1,551 | 1,602 | 1,519 | 1,536 | 1,383 | | |

TRANSPORTATION AND COMMUNICATION

| TRANSPORTATION | | | | | | | | | | | | | | | |
|---|-------|---------|-------|-------|-------|------|-------|-------|------|-------|-------|-------|-------|---------|---------|
| Air Carriers | | | | | | | | | | | | | | | |
| Scheduled domestic trunk carriers: | | | | | | | | | | | | | | | |
| Financial operations (qtrly. total): | | | | | | | | | | | | | | | |
| Operating revenues, total ?.....mil. \$. | 3,306 | P 3,696 | | 876 | | | 997 | | | 831 | | | | P 991 | |
| Transport, total ?.....do..... | 3,278 | | | 868 | | | 989 | | | 823 | | | | | |
| Passenger.....do..... | 2,933 | P 3,254 | | 775 | | | 886 | | | 730 | | | | P 863 | |
| Property.....do..... | 218 | | | 58 | | | 64 | | | 59 | | | | | |
| U.S. mail (excl. subsidy).....do..... | 74 | | | 21 | | | 22 | | | 20 | | | | | |
| Operating expenses (incl. depreciation).....do..... | 2,886 | P 3,240 | | 788 | | | 836 | | | 736 | | | | P 880 | |
| Net income (after taxes).....do..... | 223 | P 238 | | 45 | | | 88 | | | 48 | | | | P 58 | |
| Operating results: | | | | | | | | | | | | | | | |
| Miles flown (revenue).....mil..... | 941.0 | 1,010.9 | 78.0 | 87.9 | 87.1 | 91.0 | 90.6 | 52.3 | 61.1 | 92.4 | 96.1 | 91.7 | 97.3 | | |
| Express and freight ton-miles flown.....do..... | 921.6 | 1,081.7 | 79.4 | 96.3 | 94.1 | 98.4 | 102.5 | 59.8 | 66.4 | 97.4 | 105.9 | 101.2 | 104.4 | | |
| Mail ton-miles flown.....do..... | 219.6 | 282.4 | 20.2 | 24.2 | 23.8 | 22.4 | 23.2 | 17.9 | 20.5 | 23.0 | 24.6 | 26.3 | 36.5 | | |
| Passengers originated (revenue).....do..... | 71.4 | 81.1 | 5.8 | 6.9 | 7.4 | 7.2 | 8.0 | 5.1 | 5.4 | 7.2 | 7.3 | 7.1 | 7.5 | | |
| Passenger-miles flown (revenue).....bil..... | 49.2 | 57.1 | 4.0 | 4.7 | 5.1 | 4.9 | 5.7 | 3.9 | 4.2 | 5.1 | 5.0 | 4.7 | 5.5 | P 2 5.3 | P 2 4.6 |
| Express Operations (qtrly.) | | | | | | | | | | | | | | | |
| Transportation revenues.....mil. \$. | 431.4 | 430.8 | | 103.9 | | | 104.4 | | | 107.3 | | | 115.2 | | |
| Express privilege payments.....do..... | 119.3 | 111.7 | | 25.6 | | | 28.9 | | | 28.0 | | | 29.2 | | |
| Local Transit Lines | | | | | | | | | | | | | | | |
| Fares, average cash rate.....cents..... | 22.1 | 22.4 | 22.3 | 22.3 | 22.3 | 22.3 | 22.3 | 22.4 | 22.4 | 22.4 | 22.5 | 22.6 | 22.6 | 22.7 | 22.7 |
| Passengers carried (revenue).....mil..... | 6,798 | P 6,671 | P 530 | P 609 | P 580 | 590 | P 567 | P 502 | 529 | P 552 | P 583 | 570 | P 582 | 553 | 520 |
| Operating revenues (qtrly. total).....mil. \$. | 1,444 | | | | | | | | | | | | | | |
| Motor Carriers (Intercity) | | | | | | | | | | | | | | | |
| Carriers of property, class I (qtrly. total): | | | | | | | | | | | | | | | |
| Number of reporting carriers..... | 1,105 | | 1,105 | 1,172 | | | | | | | | | | | |
| Operating revenues, total.....mil. \$. | 7,112 | | 1,927 | 1,847 | | | | | | | | | | | |
| Expenses, total.....do..... | 6,736 | | 1,840 | 1,766 | | | | | | | | | | | |
| Freight carried (revenue).....mil. tons..... | 428 | | 413 | 118 | | | | | | | | | | | |

Revised. ? Preliminary. † See note "♂" for this page. ‡ As compiled by Air Transport Assn. of America. § Number of carriers filing complete reports for the year. ¶ For the period 4th quarter 1965. †† Includes data not shown separately. ††† New series, replacing imports for consumption data formerly shown. Comparable monthly data, beginning Jan. 1965, will be shown later.

♂ Beginning Jan. 1965, indexes are based on general imports, instead of imports for consumption as formerly. § Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|---|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| TRANSPORTATION AND COMMUNICATION—Continued | | | | | | | | | | | | | | | | |
| TRANSPORTATION—Continued | | | | | | | | | | | | | | | | |
| Motor Carriers (Intercity)—Continued | | | | | | | | | | | | | | | | |
| Freight carried, volume indexes, class I and II (ATA): | | | | | | | | | | | | | | | | |
| Common and contract carriers of property (qtrly.).....average same period, 1957-59=100 | 150.9 | | | 154.7 | | | | 163.3 | | | | | 159.4 | | | |
| Common carriers of general freight, seas. adj.* 1957-59=100 | 144.3 | 156.3 | 154.6 | 157.1 | 154.7 | 155.0 | 159.8 | 155.7 | 157.3 | 156.2 | 156.7 | 156.7 | 157.6 | 155.3 | 155.2 | |
| Carriers of passengers, class I (qtrly.):§ | | | | | | | | | | | | | | | | |
| Number of reporting carriers..... | 1 147 | | | 154 | | | | 156 | | | | | 156 | | | |
| Operating revenues, total.....mil. \$ | 604.7 | | | 126.1 | | | | 149.3 | | | | | 210.6 | | | |
| Expenses, total.....do. | 511.5 | | | 121.5 | | | | 128.4 | | | | | 159.4 | | | |
| Passengers carried (revenue).....mil. | 213.2 | | | 49.3 | | | | 52.7 | | | | | 65.2 | | | |
| Class I Railroads | | | | | | | | | | | | | | | | |
| Freight carloadings (AAR): | | | | | | | | | | | | | | | | |
| Total cars.....thous. | 29,248 | 29,618 | 2,096 | 2,791 | 2,229 | 2,434 | 2,966 | 2,175 | 2,357 | 2,985 | 2,526 | 2,333 | 2,624 | 2,049 | 2,054 | 2,660 |
| Coal.....do. | 5,555 | 5,590 | 413 | 541 | 329 | 464 | 528 | 360 | 469 | 570 | 485 | 443 | 553 | 438 | 434 | 528 |
| Coke.....do. | 428 | 432 | 34 | 44 | 35 | 36 | 42 | 33 | 32 | 41 | 32 | 32 | 38 | 29 | 29 | 34 |
| Forest products.....do. | 1,978 | 1,996 | 150 | 198 | 161 | 163 | 201 | 150 | 158 | 193 | 154 | 146 | 175 | 148 | 158 | 205 |
| Grain and grain products.....do. | 2,662 | 2,877 | 225 | 273 | 209 | 206 | 283 | 236 | 232 | 260 | 234 | 233 | 252 | 201 | 193 | 249 |
| Livestock.....do. | 125 | 110 | 6 | 8 | 7 | 7 | 7 | 5 | 7 | 15 | 19 | 14 | 10 | 6 | 4 | 7 |
| Ore.....do. | 1,956 | 2,131 | 67 | 103 | 155 | 226 | 299 | 226 | 232 | 292 | 203 | 155 | 108 | 67 | 68 | 91 |
| Merchandise, l.c.l.....do. | 459 | 322 | 26 | 33 | 26 | 24 | 30 | 23 | 24 | 32 | 26 | 24 | 28 | 20 | 20 | 25 |
| Miscellaneous.....do. | 16,084 | 16,159 | 1,174 | 1,592 | 1,307 | 1,308 | 1,575 | 1,143 | 1,202 | 1,583 | 1,373 | 1,286 | 1,460 | 1,139 | 1,149 | 1,520 |
| Freight carloadings, seas. adj. indexes (Fed. R.): | | | | | | | | | | | | | | | | |
| Total.....1957-59=100 | 97 | 96 | 97 | 100 | 97 | 100 | 95 | 94 | 94 | 95 | 94 | 97 | 99 | 97 | 96 | 96 |
| Coal.....do. | 97 | 95 | 92 | 99 | 75 | 105 | 98 | 98 | 100 | 94 | 96 | 95 | 95 | 95 | 96 | 97 |
| Coke.....do. | 100 | 98 | 94 | 94 | 101 | 108 | 106 | 118 | 107 | 100 | 91 | 88 | 87 | 82 | 78 | 74 |
| Forest products.....do. | 103 | 102 | 101 | 105 | 107 | 107 | 103 | 103 | 98 | 99 | 97 | 98 | 103 | 105 | 107 | 109 |
| Grain and grain products.....do. | 97 | 105 | 110 | 109 | 108 | 111 | 102 | 89 | 105 | 103 | 100 | 104 | 109 | 99 | 94 | 100 |
| Livestock.....do. | 40 | 35 | 36 | 33 | 32 | 32 | 31 | 31 | 34 | 36 | 37 | 40 | 38 | 32 | 29 | 30 |
| Ore.....do. | 95 | 102 | 103 | 109 | 149 | 105 | 91 | 89 | 91 | 99 | 92 | 130 | 129 | 116 | 104 | 96 |
| Merchandise, l.c.l.....do. | 20 | 14 | 14 | 14 | 14 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 12 | 11 | 11 |
| Miscellaneous.....do. | 100 | 99 | 101 | 103 | 101 | 101 | 97 | 96 | 95 | 98 | 96 | 100 | 101 | 100 | 98 | 98 |
| Financial operations (qtrly.): | | | | | | | | | | | | | | | | |
| Operating revenues, total?.....mil. \$ | 10,208 | 10,655 | | 2,518 | | | 2,728 | | | 2,690 | | | 2,718 | | | |
| Freight.....do. | 8,836 | 9,281 | | 2,207 | | | 2,394 | | | 2,311 | | | 2,368 | | | |
| Passenger.....do. | 553 | 544 | | 122 | | | 132 | | | 165 | | | 125 | | | |
| Operating expenses.....do. | 7,850 | 8,117 | | 1,954 | | | 2,033 | | | 2,031 | | | 2,098 | | | |
| Tax accruals and rents.....do. | 1,396 | 1,492 | | 351 | | | 395 | | | 391 | | | 356 | | | |
| Net railway operating income.....do. | 962 | 1,046 | | 213 | | | 300 | | | 268 | | | 263 | | | |
| Net income (after taxes).....do. | 815 | 902 | | 172 | | | 259 | | | 227 | | | 244 | | | |
| Operating results: | | | | | | | | | | | | | | | | |
| Ton-miles of freight (net), revenue and nonrevenue (qtrly.).....bil. | 709.3 | 750.5 | | 181.8 | | | 192.3 | | | 186.7 | | | 189.7 | | | |
| Revenue ton-miles.....do. | 697.7 | | | 178.0 | | | 189.9 | | | 186.1 | 3 63.7 | 3 59.5 | 3 68.2 | 3 53.5 | 3 54.7 | 3 69.0 |
| Revenue per ton-mile (qtrly. avg.).....cents. | 1,266 | | | 1,240 | | | 1,261 | | | 1,242 | | | | | | |
| Passengers (revenue) carried 1 mile (qtrly.).....mil. | 17,389 | | | 3,657 | | | 4,151 | | | 5,427 | | | | | | |
| Waterway Traffic | | | | | | | | | | | | | | | | |
| Clearances, vessels in foreign trade: | | | | | | | | | | | | | | | | |
| Total U.S. ports.....mil. net tons | 208.7 | | | | | | | | | | | | | | | |
| Foreign vessels.....do. | 174.7 | | | | | | | | | | | | | | | |
| United States vessels.....do. | 34.0 | | | | | | | | | | | | | | | |
| Panama Canal: | | | | | | | | | | | | | | | | |
| Total.....thous. lg. tons | 78,927 | 83,019 | 6,340 | 7,193 | 6,849 | 6,847 | 7,065 | 7,071 | 7,480 | 6,795 | 6,962 | 6,549 | 6,744 | 7,013 | 6,929 | |
| In United States vessels.....do. | 9,080 | 9,630 | 762 | 895 | 821 | 798 | 925 | 804 | 809 | 731 | 863 | 692 | 750 | 815 | 670 | |
| Travel | | | | | | | | | | | | | | | | |
| Hotels: | | | | | | | | | | | | | | | | |
| Average sale per occupied room.....dollars | 9.71 | 10.03 | 9.83 | 9.41 | 10.26 | 9.73 | 10.43 | 9.46 | 10.49 | 10.45 | 10.86 | 10.41 | 9.35 | 10.03 | 10.22 | |
| Rooms occupied.....% of total | 62 | 63 | 62 | 65 | 66 | 67 | 65 | 66 | 65 | 65 | 69 | 60 | 49 | 59 | 62 | |
| Restaurant sales index.....same mo. 1951=100 | 112 | 115 | 118 | 123 | 117 | 127 | 122 | 114 | 111 | 118 | 113 | 108 | 118 | 106 | 114 | |
| Foreign travel: | | | | | | | | | | | | | | | | |
| U.S. citizens: Arrivals.....thous. | 3,351 | 3,881 | 227 | 280 | 301 | 333 | 356 | 397 | 571 | 387 | 311 | 251 | 236 | | | |
| Departures.....do. | 3,341 | 3,759 | 248 | 262 | 330 | 308 | 459 | 486 | 396 | 322 | 250 | 217 | 248 | | | |
| Allens: Arrivals.....do. | 2,093 | 2,413 | 131 | 163 | 192 | 195 | 208 | 261 | 262 | 268 | 217 | 181 | 177 | | | |
| Departures.....do. | 1,819 | 2,040 | 111 | 133 | 153 | 163 | 188 | 211 | 231 | 204 | 187 | 157 | 183 | | | |
| Passports issued and renewed.....do. | 1,330 | 1,548 | 104 | 176 | 187 | 200 | 210 | 149 | 132 | 94 | 73 | 71 | 67 | 100 | 111 | 188 |
| National parks, visits.....do. | 36,509 | 38,490 | 762 | 1,075 | 1,766 | 2,625 | 5,492 | 8,730 | 8,582 | 3,872 | 2,664 | 1,329 | 851 | 932 | 941 | |
| Pullman Co. (qtrly.): | | | | | | | | | | | | | | | | |
| Passenger-miles (revenue).....mil. | 2,014 | 1,969 | | 474 | | | 449 | | | 650 | | | 397 | | | |
| Passenger revenues.....mil. \$ | 34.55 | 33.80 | | 8.15 | | | 7.66 | | | 11.07 | | | 6.91 | | | |
| COMMUNICATION (QTRLY.) | | | | | | | | | | | | | | | | |
| Telephone carriers: | | | | | | | | | | | | | | | | |
| Operating revenues?.....mil. \$ | 11,750 | 12,904 | | 3,104 | | | 3,210 | | | 3,260 | | | 3,330 | | | |
| Station revenues.....do. | 6,272 | 6,699 | | 1,637 | | | 1,669 | | | 1,676 | | | 1,717 | | | |
| Tolls, message.....do. | 4,188 | 4,761 | | 1,124 | | | 1,185 | | | 1,216 | | | 1,237 | | | |
| Operating expenses (before taxes).....do. | 7,076 | 7,713 | | 1,849 | | | 1,890 | | | 1,935 | | | 2,038 | | | |
| Net operating income.....do. | 2,091 | 2,317 | | 556 | | | 589 | | | 592 | | | 580 | | | |
| Phones in service, end of period.....mil. | 81.5 | 86.0 | | 82.7 | | | 83.6 | | | 84.9 | | | 86.0 | | | |
| Telegraph carriers: | | | | | | | | | | | | | | | | |
| Domestic: | | | | | | | | | | | | | | | | |
| Operating revenues.....mil. \$ | 305.6 | 319.3 | | 76.8 | | | 80.2 | | | 80.5 | | | 81.7 | | | |
| Operating expenses, incl. depreciation.....do. | 267.4 | 275.5 | | 66.9 | | | 67.8 | | | 71.1 | | | 69.7 | | | |
| Net operating revenues.....do. | 23.8 | 24.9 | | 5.3 | | | 6.6 | | | 5.5 | | | 7.5 | | | |
| International:§ | | | | | | | | | | | | | | | | |
| Operating revenues.....do. | 112.2 | 121.4 | | 28.9 | | | 29.9 | | | 31.3 | | | 31.4 | | | |
| Operating expenses, incl. depreciation.....do. | 87.0 | 90.4 | | 21.7 | | | 22.1 | | | 22.7 | | | 23.8 | | | |
| Net operating revenues.....do. | 21.0 | 27.1 | | 6.2 | | | 6.8 | | | 7.5 | | | 6.6 | | | |

* Revised. † Preliminary. ‡ Number of carriers filing complete reports for the year.
 § Data cover 5 weeks; other periods, 4 weeks. ¶ Preliminary estimate by Association of American Railroads.

* New series. The monthly motor carrier index (ATA) is based on a sample of carriers that represents approximately one-third of the class I and II common carriers of general freight; monthly data back to 1955 are shown on p. 40 of the July 1966 SURVEY. Railroad revenue ton-miles are compiled by Interstate Commerce Commission.

§ Effective 1st qtr. 1965, carriers reporting both intercity and local and suburban schedules are classified as intercity if intercity revenues equal or exceed 50 percent of revenues from both operations.

¶ Includes data not shown separately.
 † Comparability of data between periods shown has been affected by organizational changes; certain operations reported prior to 1965, and others reported through mid-1965, are no longer covered.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

CHEMICALS AND ALLIED PRODUCTS

| CHEMICALS | | | | | | | | | | | | | | | | |
|--|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|--|
| Inorganic chemicals, production: | | | | | | | | | | | | | | | | |
| Acetylene.....mil. cu. ft. | 16,745 | 16,879 | 1,278 | 1,533 | 1,370 | 1,395 | 1,360 | 1,323 | 1,464 | 1,471 | 1,426 | 1,399 | 1,409 | 1,469 | | |
| Ammonia, synthetic anhydrous (commercial) thous. sh. tons | 8,607.4 | 10,661.1 | 832.9 | 920.2 | 851.9 | 976.1 | 889.8 | 855.6 | 857.2 | 847.8 | 822.2 | 911.4 | 1,049.6 | 1,041.8 | | |
| Carbon dioxide, liquid, gas, and solid do. | 1,077.7 | 1,298.2 | 87.0 | 100.5 | 101.1 | 110.1 | 118.8 | 129.8 | 134.0 | 115.4 | 113.9 | 106.9 | 96.2 | 90.3 | | |
| Chlorine, gas (100% Cl ₂) do. | 6,438.9 | 6,946.0 | 517.1 | 593.5 | 573.3 | 587.4 | 560.5 | 577.4 | 585.6 | 570.0 | 605.2 | 599.6 | 615.2 | 604.5 | | |
| Hydrochloric acid (100% HCl) do. | 1,310.0 | 1,560.3 | 110.1 | 121.4 | 123.3 | 132.6 | 121.4 | 127.8 | 124.8 | 125.0 | 135.5 | 129.5 | 135.4 | 133.7 | | |
| Nitric acid (100% HNO ₃) do. | 4,860.0 | 5,333.0 | 437.4 | 450.5 | 431.3 | 428.9 | 394.9 | 395.3 | 420.9 | 423.7 | 469.2 | 497.5 | 512.5 | 512.8 | | |
| Oxygen (high purity) mil. cu. ft. | 182,031 | 214,853 | 16,065 | 18,303 | 17,636 | 18,634 | 17,868 | 17,347 | 18,167 | 18,125 | 19,178 | 18,584 | 18,343 | 18,230 | | |
| Phosphoric acid (100% P ₂ O ₅) thous. sh. tons | 3,845.1 | 4,522.8 | 352.7 | 394.7 | 405.0 | 406.2 | 360.8 | 361.2 | 374.2 | 353.2 | 388.0 | 374.3 | 391.6 | 404.3 | | |
| Sodium carbonate (soda ash), synthetic (58% Na ₂ O) thous. sh. tons | 4,931.0 | 5,073.2 | 386.4 | 439.1 | 423.0 | 452.6 | 433.1 | 431.7 | 417.2 | 400.7 | 445.2 | 408.2 | 424.4 | 391.2 | | |
| Sodium bichromate and chromate do. | 138.2 | 138.9 | 11.4 | 12.6 | 12.6 | 11.9 | 11.6 | 11.3 | 11.9 | 11.9 | 12.9 | 9.3 | 9.1 | 11.5 | | |
| Sodium hydroxide (100% NaOH) do. | 6,723.5 | 7,342.0 | 532.3 | 628.1 | 605.2 | 625.9 | 595.9 | 606.7 | 617.4 | 605.7 | 649.0 | 634.1 | 657.2 | 637.6 | | |
| Sodium silicate (soluble silicate glass), anhydrous thous. sh. tons | 589.8 | 609.1 | 44.7 | 65.4 | 54.7 | 39.2 | 49.9 | 47.5 | 56.0 | 53.9 | 55.1 | 52.8 | 51.1 | 47.7 | | |
| Sodium sulfates (anhydrous, refined; Glauber's salt: crude saltcake) thous. sh. tons | 1,392.4 | 1,429.5 | 111.6 | 129.4 | 119.2 | 123.8 | 118.4 | 116.6 | 118.1 | 120.5 | 115.0 | 112.8 | 114.0 | 119.9 | | |
| Sulfuric acid (100% H ₂ SO ₄) do. | 24,789.5 | 27,186.5 | 2,091.5 | 2,297.2 | 2,420.7 | 2,314.9 | 2,178.3 | 2,233.6 | 2,209.2 | 2,162.8 | 2,316.0 | 2,347.2 | 2,447.0 | 2,330.5 | | |
| Organic chemicals, production:♂ | | | | | | | | | | | | | | | | |
| Acetic anhydride mil. lb. | 1,531.7 | 1,600.9 | 130.6 | 135.2 | 129.0 | 122.3 | 137.9 | 116.9 | 134.0 | 125.7 | 126.8 | 137.0 | 137.3 | 129.8 | 114.7 | |
| Acetylsalicylic acid (aspirin) do. | 29.0 | 34.1 | 2.7 | 3.1 | 2.8 | 2.9 | 2.9 | 2.4 | 2.4 | 2.9 | 3.2 | 2.7 | 3.4 | 2.9 | 2.2 | |
| Creosote oil mil. gal. | 108.4 | 112.7 | 7.6 | 10.5 | 9.0 | 9.7 | 9.0 | 9.5 | 10.0 | 9.9 | 8.8 | 9.6 | 10.0 | 9.9 | 7.2 | |
| DDT mil. lb. | 144.6 | 141.5 | 12.3 | 12.0 | 14.2 | 14.0 | 11.4 | 12.2 | 9.9 | 9.3 | 11.5 | 10.3 | 10.9 | 9.9 | 10.1 | |
| Ethyl acetate (85%) do. | 107.3 | 121.6 | 8.0 | 8.3 | 11.9 | 10.5 | 9.1 | 8.7 | 9.4 | 10.9 | 9.7 | 12.8 | 12.1 | 10.9 | 8.3 | |
| Formaldehyde (37% HCHO) do. | 3,085.5 | 3,627.1 | 269.9 | 309.7 | 290.1 | 296.1 | 315.4 | 274.6 | 320.7 | 291.9 | 318.8 | 309.6 | 308.3 | 300.9 | 289.8 | |
| Glycerin, refined, all grades: | | | | | | | | | | | | | | | | |
| Production do. | 353.2 | 365.6 | 28.6 | 29.8 | 30.1 | 29.9 | 32.4 | 25.6 | 31.5 | 30.5 | 32.4 | 35.2 | 30.8 | 30.9 | 26.5 | |
| Stocks, end of period do. | 24.7 | 26.0 | 28.6 | 30.0 | 16.6 | 20.8 | 20.1 | 20.4 | 23.8 | 21.7 | 22.4 | 24.3 | 26.0 | 27.1 | 27.1 | |
| Methanol, synthetic and natural mil. gal. | 1,433.3 | 1,485.6 | 36.0 | 39.6 | 39.1 | 36.7 | 33.2 | 39.8 | 41.2 | 41.2 | 43.1 | 42.8 | 48.1 | 42.2 | 41.0 | |
| Phthalic anhydride mil. lb. | 579.1 | 674.8 | 49.0 | 57.3 | 54.9 | 57.1 | 55.7 | 54.7 | 56.2 | 57.6 | 58.4 | 59.9 | 58.7 | 58.3 | 53.6 | |
| ALCOHOL | | | | | | | | | | | | | | | | |
| Ethyl alcohol and spirits: | | | | | | | | | | | | | | | | |
| Production mil. tax gal. | 710.1 | 659.1 | 49.5 | 54.6 | 53.2 | 52.9 | 50.8 | 53.1 | 48.0 | 58.1 | 65.2 | 59.6 | 59.4 | 57.0 | | |
| Stocks, end of period do. | 200.5 | 204.0 | 211.9 | 211.6 | 208.5 | 207.0 | 207.9 | 210.3 | 205.3 | 201.5 | 196.9 | 199.0 | 204.0 | 203.1 | | |
| Use for denaturation do. | 589.5 | 570.0 | 46.4 | 52.0 | 45.7 | 46.9 | 48.6 | 40.9 | 48.3 | 43.9 | 50.9 | 47.7 | 48.0 | 56.6 | | |
| Taxable withdrawals do. | 70.0 | 74.7 | 5.1 | 6.5 | 6.1 | 7.1 | 6.1 | 4.8 | 6.4 | 7.0 | 8.9 | 6.8 | 5.2 | 5.1 | | |
| Denatured alcohol: | | | | | | | | | | | | | | | | |
| Production mil. wine gal. | 315.9 | 307.3 | 24.9 | 28.0 | 24.6 | 25.3 | 26.2 | 22.1 | 26.0 | 23.7 | 27.8 | 25.8 | 25.9 | 30.4 | | |
| Consumption (withdrawals) do. | 315.2 | 310.0 | 24.3 | 28.1 | 24.6 | 25.9 | 26.4 | 22.3 | 26.1 | 23.6 | 26.7 | 26.5 | 26.2 | 30.7 | | |
| Stocks, end of period do. | 5.4 | 3.5 | 4.0 | 3.8 | 3.7 | 3.7 | 3.3 | 3.0 | 2.9 | 3.0 | 4.0 | 3.2 | 3.5 | 3.2 | | |
| FERTILIZERS | | | | | | | | | | | | | | | | |
| Exports, total ♀ thous. sh. tons: | | | | | | | | | | | | | | | | |
| Nitrogenous materials do. | 10,810 | 14,219 | 1,152 | 1,150 | 1,002 | 1,174 | 1,086 | 1,378 | 1,194 | 1,155 | 1,131 | 1,497 | 1,432 | 1,273 | 1,128 | |
| Phosphate materials do. | 1,196 | 2,303 | 173 | 272 | 103 | 192 | 128 | 140 | 172 | 197 | 193 | 443 | 216 | 116 | 118 | |
| Potash materials do. | 8,104 | 10,018 | 852 | 747 | 786 | 854 | 736 | 1,000 | 821 | 808 | 805 | 864 | 1,019 | 979 | 854 | |
| Potash materials do. | 1,053 | 1,000 | 89 | 47 | 74 | 73 | 115 | 115 | 104 | 85 | 88 | 58 | 94 | 136 | 108 | |
| Imports: | | | | | | | | | | | | | | | | |
| Ammonium nitrate do. | 177 | 154 | 11 | 15 | 20 | 15 | 10 | 12 | 12 | 11 | 13 | 14 | 12 | 11 | 9 | |
| Ammonium sulfate do. | 181 | 160 | 19 | 26 | 20 | 10 | 5 | 8 | 5 | 8 | 10 | 20 | 12 | 20 | 29 | |
| Potassium chloride do. | 1,780 | 2,382 | 139 | 290 | 284 | 175 | 82 | 118 | 214 | 237 | 260 | 228 | 175 | 221 | 213 | |
| Sodium nitrate do. | 398 | 321 | 17 | 44 | 38 | 43 | 32 | 33 | (4) | 34 | 13 | 13 | 35 | 9 | 30 | |
| Potash deliveries (K ₂ O) do. | 3,342 | 3,991 | 238 | 495 | 626 | 308 | 147 | 158 | 272 | 472 | 372 | 282 | 286 | 351 | 296 | |
| Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅): | | | | | | | | | | | | | | | | |
| Production thous. sh. tons | 3,834 | 4,431 | 363 | 422 | 400 | 402 | 365 | 337 | 334 | 328 | 367 | 370 | 395 | 398 | | |
| Stocks, end of period do. | 469 | 624 | 548 | 413 | 293 | 383 | 520 | 647 | 658 | 572 | 552 | 612 | 624 | 588 | | |
| MISCELLANEOUS PRODUCTS | | | | | | | | | | | | | | | | |
| Explosives (industrial), shipments, quarterly: | | | | | | | | | | | | | | | | |
| Black blasting powder mil. lb. | 8 | 5 | .2 | | | | 1 | | | 1.1 | | | | -1.0 | | |
| High explosives do. | 1,459.4 | 1,753.1 | | 371.4 | | | 471.7 | | | 482.2 | | | | 427.8 | | |
| Paints, varnish, and lacquer, factory shipments: | | | | | | | | | | | | | | | | |
| Total shipments mil. \$ | 2,169.3 | 2,326.3 | 165.2 | 207.3 | 208.7 | 220.9 | 232.9 | 200.6 | 221.1 | 201.4 | 189.1 | 171.7 | 142.8 | 153.8 | | |
| Trade products do. | 1,246.7 | 1,315.7 | 84.6 | 116.0 | 120.9 | 129.2 | 140.7 | 123.3 | 132.7 | 115.9 | 104.7 | 90.6 | 71.8 | 79.3 | | |
| Industrial finishes do. | 922.6 | 1,010.6 | 80.6 | 91.3 | 87.8 | 91.7 | 92.2 | 77.3 | 88.4 | 85.5 | 84.4 | 81.1 | 71.0 | 74.5 | | |
| Sulfur, native (Fraser) and recovered: | | | | | | | | | | | | | | | | |
| Production thous. lg. tons | 1,736 | 8,222 | 611 | 673 | 664 | 708 | 684 | 738 | 677 | 671 | 705 | 699 | 722 | 694 | | |
| Stocks (producers'), end of period do. | 3,425 | 2,704 | 3,281 | 3,213 | 3,128 | 3,021 | 2,984 | 3,014 | 2,975 | 2,925 | 2,871 | 2,926 | 2,704 | 2,722 | | |
| PLASTICS AND RESIN MATERIALS | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Cellulose plastic materials mil. lb. | 169.6 | 190.6 | 14.5 | 17.0 | 15.9 | 15.6 | 17.5 | 6.1 | 15.2 | 15.4 | 16.3 | 15.3 | 16.1 | 14.1 | | |
| Thermosetting resins: | | | | | | | | | | | | | | | | |
| Alkyd resins do. | 585.6 | 614.0 | 48.8 | 59.0 | 55.9 | 55.2 | 55.1 | 46.4 | 52.8 | 49.4 | 48.6 | 44.3 | 45.0 | 46.7 | | |
| Coumarone-indene and petroleum polymer resins mil. lb. | 324.9 | 333.5 | 25.7 | 28.0 | 29.2 | 31.7 | 29.7 | 25.9 | 31.2 | 27.8 | 23.9 | 27.1 | 22.0 | 23.4 | | |
| Polyester resins do. | 1388.0 | 453.3 | 36.3 | 40.5 | 38.5 | 38.8 | 40.9 | 34.7 | 37.0 | 37.9 | 37.9 | 38.0 | 37.1 | 35.9 | | |
| Phenolic and other tar acid resins do. | 1919.9 | 1982.6 | 80.1 | 87.8 | 84.3 | 78.6 | 84.3 | 73.3 | 80.6 | 89.0 | 90.6 | 80.4 | 73.9 | 77.5 | | |
| Urea and melamine resins do. | 595.8 | 632.8 | 52.7 | 56.3 | 53.0 | 54.2 | 58.0 | 41.2 | 53.9 | 53.5 | 58.3 | 51.8 | 47.1 | 50.8 | | |
| Thermoplastic resins: | | | | | | | | | | | | | | | | |
| Styrene-type plastic materials (polystyrene) mil. lb. | 2,002.5 | 2,397.2 | 177.4 | 191.5 | 197.6 | 207.3 | 203.2 | 198.1 | 203.7 | 204.6 | 210.3 | 210.2 | 192.7 | 190.7 | | |
| Vinyl resins (resin content basis) do. | 2,282.0 | 2,670.0 | 214.7 | 221.6 | 221.4 | 225.1 | 221.4 | 190.1 | 223.9 | 224.5 | 239.2 | 227.5 | 227.0 | 227.5 | | |
| Polyethylene do. | 3,047.4 | 3,558.7 | 260.1 | 291.1 | 274.6 | 288.7 | 292.7 | 294.7 | 311.1 | 311.0 | 304.6 | 312.7 | 326.3 | 306.8 | | |

♂ Revised. ♀ Revised annual total; revisions are not distributed to the monthly data.
 1 Beginning Jan. 1965, data exclude creosote in coal-tar solutions (formerly included); these average 930,000 gallons per month in 1964. 2 See note "O" for p. S-21. 3 Less than 500 short tons.

♂ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ♀ Includes data not shown separately.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|---|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| ELECTRIC POWER AND GAS | | | | | | | | | | | | | | | | |
| ELECTRIC POWER | | | | | | | | | | | | | | | | |
| Production (utility and industrial), total † mil. kw.-hr. | 1,156,929 | 1,248,232 | 94,962 | 101,899 | 96,667 | 100,559 | 105,367 | 113,380 | 112,348 | 102,282 | 103,070 | 102,729 | 109,717 | 109,951 | | |
| Electric utilities, total.....do..... | 1,054,790 | 1,143,737 | 86,865 | 93,057 | 88,079 | 91,630 | 96,492 | 104,678 | 103,632 | 93,817 | 94,210 | 93,949 | 100,860 | 101,256 | | |
| By fuels.....do..... | 861,342 | 949,254 | 71,577 | 74,890 | 71,759 | 73,193 | 80,271 | 89,054 | 87,309 | 79,722 | 79,786 | 78,745 | 83,053 | 83,566 | | |
| By waterpower.....do..... | 193,448 | 194,482 | 15,288 | 18,167 | 16,321 | 18,436 | 16,221 | 15,624 | 16,323 | 14,095 | 14,424 | 15,204 | 17,807 | 17,690 | | |
| Privately and municipally owned util.....do..... | 855,632 | 933,407 | 70,172 | 75,354 | 71,694 | 73,857 | 78,663 | 85,581 | 85,221 | 77,277 | 77,789 | 77,140 | 82,365 | 82,618 | | |
| Other producers (publicly owned).....do..... | 199,158 | 210,329 | 16,692 | 17,703 | 16,385 | 17,772 | 17,830 | 19,096 | 18,411 | 16,090 | 16,422 | 16,809 | 18,495 | 18,638 | | |
| Industrial establishments, total.....do..... | 102,139 | 104,496 | 8,097 | 8,841 | 8,587 | 8,929 | 8,875 | 8,703 | 8,716 | 8,466 | 8,859 | 8,780 | 8,857 | 8,695 | | |
| By fuels.....do..... | 98,988 | 101,346 | 7,835 | 8,527 | 8,269 | 8,610 | 8,600 | 8,490 | 8,509 | 8,264 | 8,626 | 8,521 | 8,575 | 8,393 | | |
| By waterpower.....do..... | 3,151 | 3,149 | 262 | 315 | 318 | 320 | 274 | 212 | 207 | 201 | 233 | 259 | 282 | 302 | | |
| Sales to ultimate customers, total (EET).....do..... | 953,414 | 1,038,982 | 84,418 | 84,035 | 82,324 | 82,001 | 84,542 | 89,682 | 93,376 | 91,519 | 86,718 | 86,350 | 89,262 | 93,362 | | |
| Commercial and industrial: | | | | | | | | | | | | | | | | |
| Small light and power§.....do..... | 202,112 | 225,878 | 16,988 | 17,034 | 17,164 | 17,482 | 19,110 | 21,309 | 21,995 | 21,329 | 19,166 | 18,457 | 18,840 | 19,253 | | |
| Large light and power§.....do..... | 433,365 | 465,077 | 36,183 | 37,711 | 37,800 | 38,726 | 39,159 | 38,683 | 40,212 | 40,355 | 40,001 | 39,851 | 39,560 | 39,652 | | |
| Railways and railroads.....do..... | 4,652 | 4,514 | 406 | 410 | 382 | 362 | 350 | 340 | 355 | 341 | 370 | 376 | 421 | 438 | | |
| Residential or domestic.....do..... | 280,970 | 306,572 | 27,976 | 26,024 | 24,001 | 22,433 | 22,872 | 26,220 | 27,667 | 26,351 | 23,981 | 24,371 | 27,087 | 30,594 | | |
| Street and highway lighting.....do..... | 8,782 | 9,240 | 797 | 776 | 727 | 689 | 664 | 668 | 714 | 746 | 811 | 866 | 914 | 925 | | |
| Other public authorities.....do..... | 21,675 | 25,922 | 1,944 | 1,925 | 2,111 | 2,144 | 2,231 | 2,300 | 2,266 | 2,239 | 2,238 | 2,291 | 2,306 | 2,351 | | |
| Interdepartmental.....do..... | 1,858 | 1,779 | 125 | 151 | 138 | 166 | 155 | 162 | 166 | 158 | 151 | 139 | 134 | 149 | | |
| Revenue from sales to ultimate customers (Edison Electric Institute).....mil. \$..... | 15,158.4 | 16,196.1 | 1,324.6 | 1,304.7 | 1,282.8 | 1,278.3 | 1,327.1 | 1,414.5 | 1,453.1 | 1,427.6 | 1,351.6 | 1,330.5 | 1,375.0 | 1,431.2 | | |
| GAS | | | | | | | | | | | | | | | | |
| Manufactured and mixed gas: | | | | | | | | | | | | | | | | |
| Customers, end of period, total †.....thous..... | 702 | | | 699 | | | 673 | | | 667 | | | | | | |
| Residential.....do..... | 659 | | | 655 | | | 631 | | | 626 | | | | | | |
| Industrial and commercial.....do..... | 42 | | | 43 | | | 41 | | | 40 | | | | | | |
| Sales to consumers, total †.....mil. therms..... | 1,357 | | | 532 | | | 311 | | | 167 | | | | | | |
| Residential.....do..... | 809 | | | 346 | | | 181 | | | 63 | | | | | | |
| Industrial and commercial.....do..... | 534 | | | 186 | | | 127 | | | 103 | | | | | | |
| Revenue from sales to consumers, total †.....mil. \$..... | 130.4 | | | 48.0 | | | 29.1 | | | 16.3 | | | | | | |
| Residential.....do..... | 87.2 | | | 33.5 | | | 19.1 | | | 8.6 | | | | | | |
| Industrial and commercial.....do..... | 42.1 | | | 14.5 | | | 9.7 | | | 7.9 | | | | | | |
| Natural gas: | | | | | | | | | | | | | | | | |
| Customers, end of period, total †.....thous..... | 37,265 | | | 37,282 | | | 37,182 | | | 37,157 | | | | | | |
| Residential.....do..... | 34,227 | | | 34,215 | | | 34,182 | | | 34,201 | | | | | | |
| Industrial and commercial.....do..... | 2,997 | | | 3,077 | | | 2,958 | | | 2,915 | | | | | | |
| Sales to consumers, total †.....mil. therms..... | 118,748 | | | 41,253 | | | 30,043 | | | 23,566 | | | | | | |
| Residential.....do..... | 39,190 | | | 18,272 | | | 8,821 | | | 3,402 | | | | | | |
| Industrial and commercial.....do..... | 74,657 | | | 22,981 | | | 19,848 | | | 18,686 | | | | | | |
| Revenue from sales to consumers, total †.....mil. \$..... | 7,278.5 | | | 2,748.8 | | | 1,793.3 | | | 1,194.9 | | | | | | |
| Residential.....do..... | 3,937.8 | | | 1,675.4 | | | 922.4 | | | 454.5 | | | | | | |
| Industrial and commercial.....do..... | 3,166.0 | | | 1,073.4 | | | 823.4 | | | 693.4 | | | | | | |

FOOD AND KINDRED PRODUCTS; TOBACCO

| ALCOHOLIC BEVERAGES | | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|--|
| Beer: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl..... | 108.22 | 113.04 | 7.39 | 10.31 | 9.82 | 10.14 | 11.51 | 11.32 | 10.99 | 9.00 | 8.37 | 8.10 | 8.33 | 8.38 | 8.15 | |
| Taxable withdrawals.....do..... | 100.42 | 104.26 | 6.66 | 8.73 | 8.54 | 9.06 | 10.74 | 10.59 | 10.44 | 8.95 | 7.79 | 7.93 | 8.14 | 7.00 | 7.07 | |
| Stocks, end of period.....do..... | 10.34 | 10.57 | 11.07 | 11.83 | 12.34 | 12.62 | 12.58 | 12.48 | 12.25 | 11.62 | 11.54 | 11.08 | 10.57 | 11.31 | 11.77 | |
| Distilled spirits (total): | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal..... | 185.06 | 191.14 | 17.02 | 19.82 | 17.63 | 17.60 | 16.70 | 9.24 | 12.94 | 14.31 | 16.28 | 17.06 | 15.20 | 17.20 | | |
| Consumption, apparent, for beverage purposes mil. wine gal..... | 294.24 | 308.92 | 20.65 | 25.83 | 23.55 | 24.81 | 26.39 | 22.34 | 24.12 | 25.20 | 26.45 | 32.14 | 37.56 | | | |
| Taxable withdrawals.....do..... | 137.52 | 144.72 | 10.58 | 12.07 | 11.93 | 13.40 | 12.63 | 9.89 | 12.31 | 12.57 | 15.57 | 14.32 | 10.05 | 9.91 | | |
| Stocks, end of period.....do..... | 872.90 | 880.42 | 881.58 | 886.18 | 888.94 | 889.41 | 890.76 | 887.20 | 885.41 | 883.87 | 879.81 | 878.48 | 880.42 | 885.49 | | |
| Imports.....mil. proof gal..... | 58.04 | 60.30 | 3.83 | 5.14 | 4.52 | 4.66 | 4.99 | 3.66 | 4.38 | 5.77 | 7.41 | 7.15 | 5.46 | 4.90 | 3.94 | |
| Whisky: | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal..... | 126.88 | 128.51 | 12.49 | 15.06 | 13.18 | 12.72 | 11.50 | 4.94 | 7.61 | 8.72 | 9.26 | 9.92 | 9.85 | 12.73 | | |
| Taxable withdrawals.....do..... | 90.05 | 94.57 | 7.50 | 7.87 | 7.41 | 8.15 | 7.56 | 6.00 | 7.46 | 8.68 | 11.13 | 10.06 | 6.55 | 6.49 | | |
| Stocks, end of period.....do..... | 835.85 | 835.46 | 842.55 | 846.87 | 850.06 | 851.45 | 852.97 | 849.98 | 847.65 | 844.37 | 839.28 | 835.18 | 835.46 | 839.32 | | |
| Imports.....mil. proof gal..... | 51.10 | 52.20 | 3.31 | 4.49 | 4.00 | 4.07 | 4.38 | 2.82 | 3.74 | 4.58 | 6.60 | 6.39 | 4.88 | 4.10 | 3.42 | |
| Rectified spirits and wines, production, total mil. proof gal..... | 94.11 | 101.30 | 7.10 | 8.60 | 8.10 | 9.49 | 8.12 | 5.93 | 8.46 | 9.21 | 12.70 | 9.92 | 6.92 | 6.49 | | |
| Whisky.....do..... | 64.81 | 67.13 | 4.85 | 5.81 | 5.36 | 6.38 | 5.06 | 3.83 | 5.72 | 6.40 | 9.34 | 6.46 | 3.99 | 3.60 | | |
| Wines and distilling materials: | | | | | | | | | | | | | | | | |
| Effervescent wines: | | | | | | | | | | | | | | | | |
| Production.....mil. wine gal..... | 7.29 | 8.75 | .79 | .88 | .65 | .66 | .82 | .47 | .73 | .58 | .72 | .73 | .96 | .86 | | |
| Taxable withdrawals.....do..... | 6.25 | 7.40 | .35 | .48 | .49 | .50 | .61 | .38 | .54 | .73 | .91 | 1.01 | 1.00 | .51 | | |
| Stocks, end of period.....do..... | 3.10 | 3.75 | 3.78 | 4.14 | 4.26 | 4.34 | 4.49 | 4.55 | 4.66 | 4.46 | 4.20 | 3.88 | 3.75 | 4.01 | | |
| Imports.....do..... | 1.45 | 1.64 | .11 | .12 | .10 | .13 | .11 | .08 | .10 | .11 | .23 | .25 | .18 | .14 | .13 | |
| Still wines: | | | | | | | | | | | | | | | | |
| Production.....do..... | 233.41 | 218.82 | 2.59 | 2.58 | 2.26 | 3.03 | 2.30 | 1.52 | 9.63 | 72.94 | 88.44 | 17.88 | 8.28 | 3.49 | | |
| Taxable withdrawals.....do..... | 167.14 | 165.77 | 12.42 | 17.62 | 12.89 | 12.66 | 14.91 | 9.81 | 13.10 | 13.93 | 15.90 | 16.09 | 14.47 | 13.43 | | |
| Stocks, end of period.....do..... | 262.30 | 265.10 | 239.53 | 225.26 | 214.16 | 202.11 | 188.78 | 178.58 | 171.88 | 225.04 | 290.38 | 282.86 | 265.10 | 253.50 | | |
| Imports.....do..... | 14.91 | 16.34 | .95 | 1.38 | 1.16 | 1.48 | 1.30 | 1.02 | 1.21 | 1.25 | 1.57 | 2.07 | 1.43 | 1.22 | 1.08 | |
| Distilling materials produced at wineries.....do..... | 470.56 | 390.23 | 4.50 | 2.82 | 4.47 | 2.31 | 1.65 | 2.37 | 31.96 | 145.40 | 129.56 | 35.20 | 18.65 | 8.68 | | |

† Revised.

‡ Monthly revisions for 1964 appear on p. 43 of the June 1966 SURVEY; production data for all periods shown here include Alaska and Hawaii.

§ Data are not wholly comparable on a year to year basis because of changes from one classification to another.

¶ Includes data not shown separately.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| DAIRY PRODUCTS | | | | | | | | | | | | | | | | |
|--|----------|---------|-------|--------|--------|--------|--------|--------|-------|-------|-------|-------|-------|-------|------------------|--------|
| Butter, creamery: | | | | | | | | | | | | | | | | |
| Production (factory).....mil. lb. | 1,322.8 | 1,119.2 | 92.2 | 101.5 | 106.2 | 116.4 | 114.8 | 83.9 | 77.3 | 70.5 | 79.1 | 80.8 | 97.4 | 112.9 | 103.8 | |
| Stocks, cold storage, end of period.....do. | 52.1 | 32.3 | 26.6 | 25.5 | 34.3 | 53.2 | 85.8 | 92.2 | 85.9 | 68.4 | 58.1 | 39.0 | 32.3 | 35.1 | 54.7 | 75.1 |
| Price, wholesale, 92-score (N.Y.).....\$ per lb. | .610 | .672 | .627 | .643 | .632 | .641 | .666 | .717 | .736 | .754 | .699 | .680 | .674 | .669 | .672 | |
| Cheese: | | | | | | | | | | | | | | | | |
| Production (factory), total.....mil. lb. | 1,755.5 | 1,873.6 | 127.6 | 158.7 | 165.6 | 184.2 | 194.5 | 169.5 | 156.8 | 145.6 | 144.0 | 139.4 | 155.3 | 153.1 | 143.0 | |
| American, whole milk.....do. | 1,158.4 | 1,234.5 | 78.3 | 100.2 | 113.0 | 130.5 | 138.3 | 116.6 | 105.3 | 95.3 | 91.6 | 85.8 | 98.6 | 101.5 | 94.9 | |
| Stocks, cold storage, end of period.....do. | 308.6 | 372.7 | 283.6 | 275.7 | 302.9 | 330.0 | 369.7 | 391.3 | 402.5 | 398.4 | 388.8 | 378.3 | 372.7 | 367.8 | 361.2 | 371.5 |
| American, whole milk.....do. | 271.0 | 322.2 | 244.3 | 235.4 | 258.9 | 282.4 | 321.1 | 340.9 | 349.4 | 347.1 | 335.5 | 325.4 | 322.2 | 317.4 | 308.6 | 319.4 |
| Imports.....do. | 79.3 | 135.5 | 7.2 | 11.1 | 7.8 | 5.9 | 10.3 | 9.7 | 10.8 | 10.3 | 15.3 | 17.8 | 17.8 | 14.7 | 13.2 | |
| Price, wholesale, American, single daisies (Chicago).....\$ per lb. | .450 | .527 | .501 | .524 | .507 | .500 | .517 | .539 | .562 | .562 | .554 | .530 | .530 | .530 | .520 | |
| Condensed and evaporated milk: | | | | | | | | | | | | | | | | |
| Production, case goods: | | | | | | | | | | | | | | | | |
| Condensed (sweetened).....mil. lb. | 95.9 | 127.1 | 9.1 | 9.1 | 9.3 | 11.2 | 11.0 | 11.6 | 11.3 | 12.2 | 12.2 | 11.1 | 9.4 | 4.8 | 2.9 | |
| Evaporated (unsweetened).....do. | 1,693.0 | 1,730.9 | 118.4 | 147.0 | 165.6 | 193.2 | 195.4 | 158.1 | 159.1 | 133.8 | 125.8 | 107.4 | 109.9 | 105.2 | 103.7 | |
| Stocks, manufacturers', case goods, end of period: | | | | | | | | | | | | | | | | |
| Condensed (sweetened).....mil. lb. | 5.9 | 11.6 | 5.4 | 6.6 | 5.8 | 8.5 | 8.4 | 6.1 | 6.9 | 6.0 | 7.0 | 7.2 | 11.6 | 14.3 | 15.4 | |
| Evaporated (unsweetened).....do. | 134.8 | 192.9 | 61.9 | 40.2 | 73.6 | 123.3 | 205.8 | 223.4 | 217.2 | 245.1 | 253.4 | 230.8 | 192.9 | 150.0 | 119.6 | |
| Exports: | | | | | | | | | | | | | | | | |
| Condensed (sweetened).....do. | 165.3 | 92.9 | 2.0 | 9.7 | 4.7 | 9.1 | 8.6 | 8.3 | 10.7 | 8.1 | 10.3 | 7.0 | 5.6 | | | |
| Evaporated (unsweetened).....do. | 124.7 | 38.4 | 2.2 | 3.1 | 3.4 | 4.4 | 2.5 | 3.5 | 4.9 | 3.8 | 3.4 | 2.1 | 3.0 | 1.5 | 5.9 | |
| Price, manufacturers' average selling: | | | | | | | | | | | | | | | | |
| Evaporated (unsweetened).....\$ per case | 6.09 | 6.73 | 6.33 | 6.46 | 6.55 | 6.63 | 6.64 | 6.78 | 6.93 | 7.07 | 7.06 | 7.07 | 7.06 | 7.05 | 7.05 | |
| Fluid milk: | | | | | | | | | | | | | | | | |
| Production on farms.....mil. lb. | 124,173 | 120,230 | 9,137 | 10,537 | 10,725 | 11,525 | 11,269 | 10,350 | 9,763 | 9,263 | 9,333 | 9,012 | 9,511 | 9,855 | 9,217 | 10,510 |
| Utilization in mfd. dairy products.....do. | 60,168 | 57,365 | 4,218 | 5,026 | 5,270 | 5,849 | 6,152 | 5,187 | 4,804 | 4,181 | 4,048 | 3,907 | 4,371 | 4,770 | 4,545 | |
| Price, wholesale, U.S. average.....\$ per 100 lb. | 4.24 | 4.81 | 4.55 | 4.54 | 4.45 | 4.34 | 4.36 | 4.70 | 4.99 | 5.28 | 5.40 | 5.39 | 5.30 | 5.15 | 5.06 | 4.96 |
| Dry milk: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Dry whole milk.....mil. lb. | 88.6 | 87.5 | 7.7 | 7.5 | 8.1 | 7.6 | 8.9 | 7.0 | 7.5 | 7.0 | 6.5 | 6.0 | 5.5 | 5.8 | 6.0 | |
| Nonfat dry milk (human food).....do. | 1,992.7 | 1,587.5 | 123.2 | 146.0 | 167.5 | 188.0 | 192.5 | 132.0 | 110.5 | 89.0 | 92.9 | 92.9 | 122.7 | 133.8 | 129.6 | |
| Stocks, manufacturers', end of period: | | | | | | | | | | | | | | | | |
| Dry whole milk.....do. | 5.0 | 6.9 | 6.2 | 5.9 | 6.7 | 9.2 | 8.7 | 8.8 | 8.2 | 7.9 | 8.4 | 8.3 | 6.9 | 6.8 | 7.0 | |
| Nonfat dry milk (human food).....do. | 58.2 | 118.5 | 53.8 | 47.5 | 79.4 | 112.5 | 139.8 | 143.6 | 129.3 | 118.4 | 116.8 | 112.2 | 118.5 | 118.7 | 111.7 | |
| Exports: | | | | | | | | | | | | | | | | |
| Dry whole milk.....do. | 120.0 | 16.4 | 1.7 | 2.0 | 1.0 | 2.2 | .5 | 1.2 | 2.6 | 1.4 | .9 | .8 | .8 | | | |
| Nonfat dry milk (human food).....do. | 438.8 | 170.3 | 6.4 | 16.2 | 28.8 | 9.5 | 8.3 | 26.0 | 19.7 | 15.6 | 9.8 | 8.8 | 4.1 | | | |
| Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb. | .147 | .182 | .152 | .156 | .169 | .172 | .174 | .195 | .202 | .206 | .200 | .204 | .201 | .200 | .199 | |
| GRAIN AND GRAIN PRODUCTS | | | | | | | | | | | | | | | | |
| Exports (barley, corn, oats rye, wheat).....mil. bu. | 11,385.6 | 1,590.3 | 127.9 | 161.3 | 160.6 | 139.7 | 143.4 | 119.0 | 138.7 | 134.0 | 126.8 | 125.5 | 101.3 | 90.5 | 82.7 | |
| Barley: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....do. | 2,392.3 | 2,389.6 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period.....do. | 300.8 | 290.5 | | 193.1 | | | | 104.8 | | | 386.1 | | | 290.5 | | |
| On farms.....do. | 184.5 | 177.2 | | 99.2 | | | | 46.1 | | | 245.3 | | | 177.2 | | |
| Off farms.....do. | 116.3 | 113.3 | | 94.0 | | | | 58.6 | | | 140.8 | | | 113.3 | | |
| Exports, including malt.....do. | 165.9 | 63.6 | 6.3 | 4.5 | 7.9 | 7.3 | 8.0 | 3.0 | 3.7 | 8.5 | 4.6 | 4.3 | 1.4 | 2.7 | 3.1 | |
| Prices, wholesale (Minneapolis): | | | | | | | | | | | | | | | | |
| No. 2, malting.....\$ per bu. | 1.33 | 1.35 | 1.40 | 1.36 | 1.32 | 1.33 | 1.30 | 1.30 | 1.34 | 1.39 | 1.41 | 1.37 | 1.36 | 1.35 | 1.32 | 1.33 |
| No. 3, straight.....do. | 1.27 | 1.33 | 1.38 | 1.35 | 1.29 | 1.30 | 1.27 | 1.27 | 1.31 | 1.35 | 1.39 | 1.36 | 1.34 | 1.34 | 1.31 | 1.32 |
| Corn: | | | | | | | | | | | | | | | | |
| Production (crop estimate, grain only).....mil. bu. | 2,408.4 | 2,410.3 | | | | | | | | | | | | | | |
| Grindings, wet process.....do. | 204.9 | 203.6 | 15.2 | 18.0 | 17.0 | 16.8 | 18.2 | 16.9 | 18.1 | 17.1 | 18.3 | 16.9 | 15.1 | 16.2 | 15.1 | 17.6 |
| Stocks (domestic), end of period, total.....mil. bu. | 4,041 | 3,663 | | 2,863 | | | 1,783 | | | 3,840 | | | 3,663 | | | |
| On farms.....do. | 3,085 | 2,885 | | 2,123 | | | 1,324 | | | 3,530 | | | 2,885 | | | |
| Off farms.....do. | 956 | 778 | | 741 | | | 459 | | | 311 | | | 778 | | | |
| Exports, including meal and flour.....do. | 1,598.9 | 616.6 | 51.5 | 65.7 | 64.6 | 53.4 | 55.3 | 43.4 | 51.8 | 45.3 | 35.6 | 56.4 | 44.6 | 35.4 | 38.1 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| No. 3, yellow (Chicago).....\$ per bu. | 1.28 | 1.34 | 1.29 | 1.25 | 1.28 | 1.28 | 1.32 | 1.39 | 1.48 | 1.44 | 1.37 | 1.31 | 1.42 | 1.40 | 1.38 | 1.38 |
| Weighted avg., 5 markets, all grades.....do. | 1.25 | 1.31 | 1.24 | 1.22 | 1.24 | 1.26 | 1.25 | 1.33 | 1.40 | 1.40 | 1.35 | 1.33 | 1.37 | 1.36 | 1.33 | 1.34 |
| Oats: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | 2,927 | 2,798 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period, total.....do. | 762 | 660 | | 536 | | | 316 | | | 833 | | | 660 | | | |
| On farms.....do. | 660 | 555 | | 448 | | | 241 | | | 675 | | | 555 | | | |
| Off farms.....do. | 103 | 106 | | 87 | | | 75 | | | 158 | | | 106 | | | |
| Exports, including oatmeal.....do. | 124.3 | 30.2 | .6 | .8 | 3.4 | 5.2 | 3.9 | 3.6 | 2.3 | 3.2 | 4.2 | 2.3 | .2 | .4 | (⁶) | |
| Price, wholesale, No. 2, white (Chicago).....\$ per bu. | .74 | 4.77 | .78 | .77 | .75 | .74 | .78 | .77 | .76 | .75 | .78 | .78 | | .79 | .77 | .77 |
| Rice: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bags ⁷ | 2,76.3 | 2,85.1 | | | | | | | | | | | | | | |
| California mills: | | | | | | | | | | | | | | | | |
| Receipts, domestic, rough.....mil. lb. | 1,612 | 1,586 | 80 | 126 | 95 | 76 | 117 | 60 | 82 | 266 | 371 | 33 | 154 | 179 | 147 | |
| Shipments from mills, milled rice.....do. | 1,055 | 946 | 49 | 105 | 59 | 97 | 61 | 54 | 53 | 110 | 109 | 54 | 58 | 197 | 119 | |
| Stocks, rough and cleaned (cleaned basis), end of period.....mil. lb. | 207 | 317 | 162 | 143 | 146 | 80 | 111 | 99 | 97 | 168 | 304 | 262 | 317 | 260 | 248 | |
| Southern States mills (Ark., La., Tenn., Tex.): | | | | | | | | | | | | | | | | |
| Receipts, rough, from producers.....mil. lb. | 5,711 | 5,880 | 195 | 133 | 108 | 72 | 25 | 98 | 896 | 1,312 | 1,640 | 664 | 405 | 341 | 294 | |
| Shipments from mills, milled rice.....do. | 4,020 | 3,962 | 316 | 291 | 253 | 288 | 365 | 271 | 232 | 366 | 404 | 416 | 399 | 403 | 414 | |
| Stocks, domestic, rough and cleaned (cleaned basis), end of period.....mil. lb. | 1,641 | 1,758 | 1,350 | 1,170 | 1,002 | 763 | 442 | 254 | 623 | 1,109 | 1,826 | 1,867 | 1,758 | 1,611 | 2,766 | |
| Exports.....do. | 3,411 | 2,978 | 207 | 233 | 205 | 295 | 219 | 404 | 85 | 200 | 226 | 246 | 322 | 472 | 390 | |
| Price, wholesale, Nato, No. 2 (N.O.).....\$ per lb. | .083 | .083 | .082 | .083 | .083 | .083 | .083 | .083 | .083 | .083 | .083 | .085 | .085 | .085 | .085 | |
| Rye: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | 233.2 | 227.9 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period.....do. | 28.8 | 28.1 | | 24.8 | | | 19.0 | | | 37.8 | | | 28.1 | | | |
| Price, wholesale, No. 2 (Minneapolis).....\$ per bu. | 1.15 | 1.20 | 1.22 | 1.16 | 1.17 | 1.14 | 1.19 | 1.22 | 1.24 | 1.23 | 1.18 | 1.21 | 1.25 | 1.20 | 1.19 | 1.23 |

⁷ Revised. ⁸ Preliminary. ¹ See note "C" for p. S-21. ² Crop estimate for the year. ³ Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). ⁴ Average for 11 months. ⁵ Beginning June 1965, data include shipments to Gov't. agencies. ⁶ Less than 500,000 bushels. ⁷ Excludes pearl barley. ⁸ Bags of 100 lb.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|----------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued | | | | | | | | | | | | | | | |
| GRAIN AND GRAIN PRODUCTS—Con. | | | | | | | | | | | | | | | |
| Wheat: | | | | | | | | | | | | | | | |
| Production (crop estimate), total.....mil. bu. | 1,316 | 1,311 | | | | | | | | | | | | | |
| Spring wheat.....do. | 1,299 | 1,254 | | | | | | | | | | | | | |
| Winter wheat.....do. | 1,017 | 1,057 | | | | | | | | | | | | | |
| Distribution.....do. | 1,432 | 1,602 | 419 | | | | 382 | | | 406 | | | 395 | | |
| Stocks (domestic), end of period, total.....do. | 1,336 | 1,046 | 917 | | | 2,535 | | | 1,441 | | | 1,046 | | | |
| On farms.....do. | 405 | 409 | 256 | | | 2,131 | | | 544 | | | 409 | | | |
| Off farms.....do. | 931 | 637 | 662 | | | 2,404 | | | 897 | | | 637 | | | |
| Exports, total, including flour.....do. | 3,694.2 | 875.7 | 69.5 | 90.4 | 83.6 | 72.8 | 76.2 | 68.8 | 80.5 | 76.2 | 81.8 | 62.1 | 55.1 | 51.8 | 40.7 |
| Wheat only.....do. | 3,646.5 | 820.8 | 67.9 | 87.7 | 77.7 | 67.0 | 71.4 | 64.1 | 74.7 | 71.6 | 75.8 | 56.1 | 50.5 | 48.1 | 38.0 |
| Prices, wholesale: | | | | | | | | | | | | | | | |
| No. 1, dark northern spring (Minneapolis) \$ per bu. | 1.83 | 1.97 | 1.89 | 1.87 | 1.84 | 1.87 | 1.98 | 2.10 | 2.09 | 2.09 | 2.02 | 2.00 | 1.97 | 1.92 | 1.91 |
| No. 2, hd. and dk. hd. winter (Kans. City).....do. | 1.58 | 1.81 | 1.65 | 1.64 | 1.65 | 1.74 | 1.89 | 1.99 | 1.98 | 1.93 | 1.80 | 1.88 | 1.86 | 1.79 | 1.73 |
| Weighted avg., 6 markets, all grades.....do. | 1.70 | 1.88 | 1.77 | 1.74 | 1.72 | 1.78 | 1.88 | 1.96 | 1.98 | 2.08 | 2.00 | 1.98 | 1.95 | 1.91 | 1.87 |
| Wheat flour: | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | |
| Flour.....thous. sacks (100 lb.) | 254,584 | 257,188 | 19,621 | 23,013 | 20,686 | 20,628 | 22,350 | 20,037 | 22,380 | 23,093 | 22,924 | 21,484 | 20,803 | 20,669 | 19,347 |
| Operations, percent of capacity.....do. | 90.9 | 91.3 | 89.6 | 90.7 | 89.2 | 89.0 | 92.4 | 90.9 | 88.3 | 98.8 | 98.1 | 91.9 | 88.9 | 88.3 | 86.8 |
| Offal.....thous. sh. tons. | 4,693 | 4,668 | 357 | 416 | 374 | 373 | 403 | 367 | 405 | 420 | 417 | 389 | 377 | 376 | 350 |
| Grindings of wheat.....thous. bu. | 575,874 | 579,183 | 44,294 | 51,811 | 46,585 | 46,382 | 50,222 | 45,402 | 50,400 | 51,996 | 51,602 | 48,133 | 46,621 | 46,429 | 43,399 |
| Stocks held by mills, end of period.....do. | | | | | | | | | | | | | | | |
| thous. sacks (100 lb.) | 4,314 | 4,180 | 4,086 | | | | 4,228 | | | 4,197 | | | 4,180 | | |
| Exports.....do. | 3,20,464 | 23,540 | 711 | 1,155 | 2,532 | 2,492 | 2,071 | 2,015 | 2,495 | 1,962 | 2,601 | 2,595 | 1,956 | 1,564 | 1,172 |
| Prices, wholesale: | | | | | | | | | | | | | | | |
| Spring, standard patent (Minneapolis) \$ per 100 lb. | 5.784 | 6.365 | 5.988 | 5.913 | 5.925 | 6.050 | 6.450 | 6.905 | 6.838 | 6.813 | 6.638 | 6.550 | 6.325 | 6.255 | |
| Winter, hard, 95% patent (Kans. City).....do. | 5.464 | 5.994 | 5.567 | 5.540 | 5.567 | 5.800 | 6.200 | 6.573 | 6.483 | 6.433 | 6.167 | 6.100 | 5.883 | 5.701 | |
| LIVESTOCK | | | | | | | | | | | | | | | |
| Cattle and calves: | | | | | | | | | | | | | | | |
| Slaughter (federally inspected): | | | | | | | | | | | | | | | |
| Calves.....thous. animals | 5,076 | 4,432 | 376 | 459 | 370 | 318 | 325 | 313 | 361 | 390 | 389 | 384 | 366 | 372 | 313 |
| Cattle.....do. | 26,614 | 27,319 | 2,037 | 2,232 | 2,103 | 2,249 | 2,397 | 2,236 | 2,469 | 2,416 | 2,335 | 2,285 | 2,257 | 2,365 | 2,105 |
| Receipts at 26 public markets.....do. | 13,994 | 13,133 | 7,966 | 1,110 | 932 | 961 | 1,151 | 976 | 1,148 | 1,115 | 1,355 | 1,244 | 1,042 | 1,142 | 840 |
| Shipments, feeder, to 8 corn-belt States.....do. | 7,230 | 8,056 | 389 | 513 | 466 | 448 | 373 | 443 | 576 | 911 | 1,424 | 1,325 | 705 | 514 | 355 |
| Prices, wholesale: | | | | | | | | | | | | | | | |
| Beef steers (Chicago).....\$ per 100 lb. | 25.81 | 26.17 | 27.55 | 28.96 | 27.73 | 26.54 | 25.33 | 25.26 | 25.73 | 26.07 | 25.48 | 24.93 | 24.49 | 25.21 | 24.92 |
| Steers, stocker and feeder (Kansas City).....do. | 22.50 | 25.42 | 26.38 | 27.62 | 26.74 | 26.31 | 24.92 | 24.15 | 25.51 | 24.79 | 24.18 | 24.28 | 24.32 | 24.04 | 24.58 |
| Calves, vealers (Nat'l. Stockyards, Ill.).....do. | 27.17 | 32.38 | 37.50 | 36.00 | 35.00 | 33.50 | 33.00 | 26.50 | 28.50 | 30.00 | 31.50 | 32.50 | 32.50 | 33.00 | |
| Hogs: | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals | 63,708 | 63,729 | 4,650 | 5,806 | 5,303 | 4,913 | 4,672 | 4,228 | 5,088 | 5,888 | 6,047 | 6,200 | 6,215 | 6,280 | 5,652 |
| Receipts at 26 public markets.....do. | 15,386 | 15,175 | 1,095 | 1,316 | 1,291 | 1,245 | 1,192 | 1,004 | 1,192 | 1,305 | 1,439 | 1,469 | 1,460 | 1,497 | 1,233 |
| Prices: | | | | | | | | | | | | | | | |
| Wholesale, average, all grades (Chicago) \$ per 100 lb. | 26.78 | 22.88 | 27.15 | 24.00 | 21.72 | 22.25 | 22.88 | 22.65 | 23.85 | 22.57 | 21.34 | 19.78 | 19.10 | 18.77 | 18.81 |
| Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog) | 18.2 | 18.6 | 23.7 | 20.5 | 19.1 | 18.7 | 19.3 | 18.1 | 18.3 | 16.4 | 16.4 | 15.2 | 14.6 | 14.8 | 14.9 |
| Sheep and lambs: | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals | 11,710 | 11,551 | 785 | 1,033 | 972 | 970 | 1,040 | 929 | 1,024 | 1,067 | 1,022 | 896 | 905 | 1,053 | 989 |
| Receipts at 26 public markets.....do. | 3,450 | 3,901 | 227 | 314 | 279 | 315 | 335 | 303 | 398 | 427 | 405 | 344 | 269 | 298 | 221 |
| Shipments, feeder, to 8 corn-belt States.....do. | 2,157 | 1,988 | 89 | 120 | 172 | 168 | 109 | 104 | 230 | 325 | 337 | 126 | 111 | 88 | 70 |
| Prices, wholesale: | | | | | | | | | | | | | | | |
| Lambs, average (Chicago).....\$ per 100 lb. | 24.29 | 25.00 | 28.25 | 26.75 | 25.75 | 27.12 | 24.25 | 23.75 | 24.75 | 24.00 | 23.25 | 22.25 | 22.00 | 22.50 | 21.25 |
| MEATS AND LARD | | | | | | | | | | | | | | | |
| Total meats: | | | | | | | | | | | | | | | |
| Production (carcass weight, leaf lard in), inspected slaughter.....mil. lb. | 28,336 | 29,289 | 2,143 | 2,500 | 2,349 | 2,363 | 2,432 | 2,197 | 2,480 | 2,593 | 2,600 | 2,636 | 2,647 | 2,732 | 2,419 |
| Stocks (excluding lard), cold storage, end of period.....mil. lb. | 484 | 621 | 506 | 528 | 585 | 572 | 518 | 495 | 433 | 451 | 509 | 565 | 621 | 668 | 697 |
| Exports (meat and meat preparations).....do. | 3,535 | 480 | 35 | 43 | 32 | 31 | 38 | 34 | 45 | 43 | 59 | 52 | 36 | 36 | 42 |
| Imports (meat and meat preparations).....do. | 1,012 | 1,318 | 101 | 94 | 107 | 88 | 143 | 98 | 123 | 131 | 128 | 104 | 106 | 115 | 99 |
| Beef and veal: | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....do. | 15,995 | 16,708 | 1,244 | 1,367 | 1,291 | 1,359 | 1,466 | 1,346 | 1,489 | 1,467 | 1,432 | 1,414 | 1,418 | 1,488 | 1,324 |
| Stocks, cold storage, end of period.....do. | 269 | 317 | 255 | 236 | 225 | 213 | 219 | 227 | 222 | 232 | 261 | 282 | 317 | 334 | 325 |
| Exports.....do. | 3,46 | 32 | 2 | 3 | 2 | 2 | 3 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 |
| Imports.....do. | 718 | 895 | 64 | 50 | 65 | 53 | 103 | 68 | 96 | 101 | 92 | 72 | 73 | 82 | 63 |
| Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....\$ per lb. | .433 | .441 | .453 | .469 | .460 | .442 | .424 | .410 | .440 | .448 | .433 | .427 | .431 | .437 | .434 |
| Lamb and mutton: | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....mil. lb. | 576 | 581 | 41 | 54 | 50 | 49 | 51 | 45 | 49 | 52 | 51 | 45 | 46 | 55 | 52 |
| Stocks, cold storage, end of period.....do. | 12 | 17 | 11 | 13 | 18 | 20 | 22 | 26 | 22 | 21 | 20 | 18 | 17 | 15 | 16 |
| Pork (including lard), production, inspected slaughter.....mil. lb. | 11,766 | 12,000 | 858 | 1,078 | 1,008 | 954 | 914 | 806 | 942 | 1,074 | 1,117 | 1,177 | 1,183 | 1,189 | 1,042 |
| Pork (excluding lard): | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....do. | 9,330 | 9,670 | 701 | 878 | 804 | 761 | 727 | 646 | 757 | 867 | 901 | 961 | 955 | 959 | 845 |
| Stocks, cold storage, end of period.....do. | 152 | 234 | 183 | 217 | 272 | 268 | 214 | 179 | 140 | 151 | 171 | 206 | 234 | 256 | 337 |
| Exports.....do. | 3,53 | 55 | 4 | 4 | 3 | 5 | 6 | 3 | 4 | 4 | 7 | 6 | 5 | 7 | |
| Imports.....do. | 262 | 298 | 27 | 31 | 29 | 22 | 26 | 22 | 18 | 22 | 26 | 24 | 25 | 23 | 27 |
| Prices, wholesale: | | | | | | | | | | | | | | | |
| Hams, smoked, composite.....\$ per lb. | .542 | .587 | .657 | .625 | .537 | .552 | .562 | .552 | .577 | .557 | .557 | .568 | .625 | .578 | |
| Fresh loins, 8-12 lb. average (New York).....do. | .532 | .569 | .639 | .568 | .533 | .562 | .604 | .561 | .577 | .580 | .550 | .509 | .497 | .512 | .506 |
| Lard: | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....mil. lb. | 1,772 | 1,695 | 114 | 144 | 149 | 141 | 136 | 116 | 134 | 149 | 157 | 163 | 165 | 167 | 143 |
| Stocks, dry and cold storage, end of period.....do. | 62 | 100 | 69 | 77 | 94 | 104 | 102 | 94 | 73 | 64 | 70 | 78 | 100 | 116 | 119 |
| Exports.....do. | 3,251 | 158 | 15 | 18 | 5 | 15 | 15 | 10 | 16 | 8 | 15 | 19 | 14 | 18 | 14 |
| Price, wholesale, refined (Chicago).....\$ per lb. | .153 | .152 | .171 | .160 | .150 | .144 | .140 | .143 | .164 | .158 | .148 | .143 | .133 | .138 | |

* Revised. † Preliminary.

‡ Crop estimate for the year.

§ Old crop only; new grain not reported until beginning of new crop year (July for wheat).

¶ See note "O" for p. S-21. ¶ Beginning 1966, data are for receipts at 25 markets.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|--|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| | | | | | | | | | | | | | | | |
|--|---------|---------|-------|--------|--------|--------|--------|-------|-------|--------|--------|-------|--------|--------|--------|
| POULTRY AND EGGS | | | | | | | | | | | | | | | |
| Poultry: | | | | | | | | | | | | | | | |
| Slaughter (commercial production).....mil. lb. | 7,998 | 8,811 | 522 | 554 | 605 | 617 | 733 | 722 | 902 | 931 | 958 | 888 | 790 | 682 | 551 |
| Stocks, cold storage (frozen), end of period, total mil. lb. | 315 | 436 | 249 | 201 | 169 | 151 | 160 | 209 | 283 | 409 | 539 | 468 | 436 | 437 | 409 |
| Turkeys.....do | 200 | 267 | 156 | 122 | 92 | 69 | 70 | 104 | 171 | 284 | 395 | 312 | 267 | 275 | 254 |
| Price, in Georgia producing area, live broilers \$ per lb. | .145 | .145 | .155 | .165 | .150 | .160 | .155 | .155 | .145 | .140 | .120 | .125 | .110 | .125 | .130 |
| Eggs: | | | | | | | | | | | | | | | |
| Production on farms.....mil. cases [○] | 179.4 | 179.3 | 14.0 | 15.6 | 15.4 | 15.8 | 14.8 | 14.8 | 14.5 | 14.3 | 15.1 | 14.8 | 15.6 | 16.4 | 15.0 |
| Stocks, cold storage, end of period: | | | | | | | | | | | | | | | |
| Shell.....thous. cases [○] | 85 | 27 | 20 | 28 | 42 | 76 | 101 | 79 | 57 | 100 | 48 | 23 | 27 | 64 | 45 |
| Frozen.....mil. lb. | 51 | 36 | 28 | 24 | 33 | 42 | 55 | 62 | 60 | 53 | 46 | 39 | 36 | 37 | 41 |
| Price, wholesale, extras, large (delivered; Chicago) \$ per doz. | .328 | .401 | .412 | .423 | .385 | .319 | .325 | .399 | .417 | .477 | .430 | .456 | .399 | .343 | .311 |
| MISCELLANEOUS FOOD PRODUCTS | | | | | | | | | | | | | | | |
| Cocoa (cacao) beans: | | | | | | | | | | | | | | | |
| Imports (incl. shells).....thous. lg. tons. | 354.4 | 319.3 | 57.7 | 46.6 | 29.2 | 33.5 | 14.0 | 20.3 | 9.6 | 10.3 | 13.4 | 15.9 | 26.8 | 49.8 | 50.9 |
| Price, wholesale, Acera (New York) \$ per lb. | .172 | .246 | .221 | .233 | .259 | .244 | .248 | .274 | .270 | .241 | .240 | .233 | .249 | .273 | .305 |
| Coffee (green): | | | | | | | | | | | | | | | |
| Inventories (roasters', importers', dealers'), end of period.....thous. bags [♂] | 3,143 | 3,141 | | 3,189 | | | | 3,468 | | | 3,343 | | | 3,141 | |
| Roastings (green weight).....do | 21,680 | 21,300 | | 5,571 | | | | 5,185 | | | 5,119 | | | 5,425 | |
| Imports, total.....do | 21,290 | 22,056 | 2,013 | 2,382 | 1,965 | 1,818 | 1,680 | 1,570 | 1,309 | 2,085 | 2,168 | 1,573 | 1,664 | 1,979 | 1,618 |
| From Brazil.....do | 5,742 | 6,726 | 545 | 529 | 597 | 570 | 560 | 451 | 153 | 960 | 947 | 455 | 471 | 560 | 359 |
| Price, wholesale, Santos, No. 4 (New York) \$ per lb. | .451 | .414 | .425 | .420 | .423 | .413 | .410 | .406 | .413 | .410 | 403 | .403 | .398 | .388 | .388 |
| Confectionery, manufacturers' sales.....mil. \$ | 1,434 | 1,544 | 127 | 130 | 111 | 101 | 103 | 75 | 117 | 182 | 171 | 169 | 138 | 146 | |
| Fish: | | | | | | | | | | | | | | | |
| Stocks, cold storage, end of period.....mil. lb. | 230 | 271 | 175 | 162 | 162 | 164 | 178 | 211 | 248 | 259 | 262 | 272 | 271 | 253 | 224 |
| Sugar: | | | | | | | | | | | | | | | |
| Cuban stocks, raw, end of period.....thous. Spanish tons. | 472 | 40 | 1,322 | 2,347 | 2,990 | 2,675 | 2,300 | 1,642 | 1,297 | 1,022 | 762 | 242 | 40 | 685 | 1,640 |
| United States: | | | | | | | | | | | | | | | |
| Deliveries and supply (raw basis): \$ | | | | | | | | | | | | | | | |
| Production and receipts: | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons. | 4,152 | 4,042 | 221 | 194 | 134 | 90 | 43 | 48 | 60 | 128 | 676 | 1,073 | 896 | 561 | |
| Entries from off-shore, total [♀]do | 5,796 | 6,232 | 294 | 331 | 231 | 258 | 407 | 589 | 817 | 500 | 387 | 357 | 232 | 2,074 | 246 |
| Hawaii and Puerto Rico.....do | 1,966 | 1,915 | 196 | 203 | 235 | 260 | 198 | 188 | 163 | 113 | 136 | 82 | 7 | 170 | 143 |
| Deliveries, total [♀]do | 10,151 | 10,444 | 783 | 831 | 750 | 837 | 976 | 1,038 | 1,032 | 1,073 | 776 | 776 | 889 | 674 | |
| For domestic consumption.....do | 10,020 | 10,297 | 777 | 817 | 739 | 825 | 967 | 1,028 | 1,020 | 1,058 | 763 | 759 | 871 | 658 | |
| Stocks, raw and ref., end of period.....do | 2,648 | 2,594 | 2,600 | 2,519 | 2,514 | 2,300 | 1,982 | 1,670 | 1,300 | 1,007 | 1,460 | 2,142 | 2,594 | 2,832 | 2,724 |
| Exports, raw and refined.....sh. tons. | 2,359 | 3,006 | 62 | 1,765 | 155 | 123 | 75 | 131 | 86 | 177 | 84 | 184 | 88 | 40 | 89 |
| Imports: | | | | | | | | | | | | | | | |
| Raw sugar, total [♀]thous. sh. tons. | 3,783 | 4,198 | 260 | 313 | 303 | 253 | 394 | 506 | 380 | 612 | 390 | 338 | 289 | 225 | 295 |
| From the Philippines.....do | 1,055 | 1,039 | 106 | 149 | 117 | 46 | 101 | 154 | 68 | 154 | 33 | 56 | 16 | 64 | 45 |
| Refined sugar, total.....do | 82 | 38 | 1 | 4 | (2) | 2 | 5 | 3 | (2) | 3 | 5 | 9 | 5 | 5 | 10 |
| Prices (New York): | | | | | | | | | | | | | | | |
| Raw, wholesale.....\$ per lb. | .068 | .070 | .069 | .068 | .069 | .069 | .069 | .070 | .071 | .071 | .072 | .071 | .071 | .071 | .072 |
| Refined: | | | | | | | | | | | | | | | |
| Retail (incl. N.E. New Jersey).....\$ per 5 lb. | .595 | .620 | .611 | .615 | .616 | .617 | .617 | .619 | .623 | .618 | .630 | .631 | .636 | .633 | .630 |
| Wholesale (excl. excise tax).....\$ per lb. | .095 | .096 | .098 | .098 | .095 | .095 | .095 | .095 | .096 | .097 | .097 | .097 | .099 | .099 | .099 |
| Tea, imports.....thous. lb. | 130,358 | 132,996 | 9,352 | 14,677 | 13,778 | 11,948 | 10,649 | 8,446 | 9,681 | 13,174 | 11,018 | 9,281 | 10,545 | 12,461 | 11,633 |
| Baking or frying fats (incl. shortening): | | | | | | | | | | | | | | | |
| Production.....mil. lb. | 2,792.5 | 3,181.2 | 266.3 | 265.2 | 242.6 | 262.1 | 270.8 | 232.8 | 307.7 | 276.8 | 260.5 | 265.9 | 264.3 | 259.8 | 248.4 |
| Stocks (producers' and warehouse), end of period mil. lb. | 116.6 | 118.6 | 118.8 | 118.4 | 132.0 | 123.1 | 141.3 | 119.8 | 110.8 | 116.8 | 118.5 | 109.7 | 118.6 | 119.3 | 105.4 |
| Salad or cooking oils: | | | | | | | | | | | | | | | |
| Production.....do | 2,773.1 | 2,946.8 | 238.1 | 271.8 | 233.9 | 253.0 | 269.9 | 240.9 | 248.1 | 219.3 | 219.9 | 237.6 | 259.8 | 238.0 | 239.0 |
| Stocks (producers' and warehouse), end of period mil. lb. | 85.9 | 83.4 | 87.9 | 79.0 | 96.2 | 104.8 | 81.4 | 85.8 | 89.1 | 60.6 | 67.6 | 82.2 | 83.4 | 76.0 | 76.3 |
| Margarine: | | | | | | | | | | | | | | | |
| Production.....do | 1,904.4 | 2,109.7 | 172.7 | 188.5 | 163.6 | 164.3 | 159.5 | 147.9 | 178.1 | 173.4 | 190.0 | 193.3 | 192.9 | 202.3 | 172.8 |
| Stocks (producers' and warehouse), end of period mil. lb. | 41.6 | 53.2 | 48.4 | 58.5 | 56.0 | 56.4 | 57.5 | 58.1 | 55.9 | 57.5 | 59.9 | 54.8 | 53.2 | 49.5 | 54.3 |
| Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb. | .261 | .266 | .261 | .261 | .261 | .261 | .261 | .261 | .266 | .274 | .273 | .273 | .273 | .273 | |
| FATS, OILS, AND RELATED PRODUCTS | | | | | | | | | | | | | | | |
| Animal and fish fats: ^Δ | | | | | | | | | | | | | | | |
| Tallow, edible: | | | | | | | | | | | | | | | |
| Production (quantities rendered).....mil. lb. | 530.1 | 566.7 | 47.6 | 45.4 | 40.8 | 49.3 | 45.8 | 41.3 | 49.4 | 45.5 | 47.9 | 55.0 | 51.0 | 51.0 | 53.8 |
| Consumption in end products.....do | 416.8 | 510.8 | 44.7 | 36.5 | 34.6 | 42.9 | 43.4 | 39.8 | 55.6 | 47.5 | 42.7 | 47.7 | 40.0 | 35.3 | 40.7 |
| Stocks (factory and warehouse), end of period mil. lb. | 31.1 | 50.9 | 36.6 | 40.8 | 41.0 | 49.6 | 51.0 | 50.0 | 45.5 | 40.3 | 43.3 | 43.0 | 50.9 | 63.0 | 65.3 |
| Tallow and grease (except wool), inedible: | | | | | | | | | | | | | | | |
| Production (quantities rendered).....do | 4,302.5 | 4,466.9 | 346.1 | 370.6 | 338.5 | 366.0 | 378.0 | 346.0 | 375.7 | 389.8 | 380.0 | 398.8 | 410.7 | 408.5 | 388.3 |
| Consumption in end products.....do | 2,210.5 | 2,439.6 | 190.5 | 208.2 | 188.3 | 208.2 | 225.6 | 165.7 | 219.1 | 215.3 | 210.8 | 203.3 | 207.9 | 210.5 | 190.9 |
| Stocks (factory and warehouse), end of period mil. lb. | 413.8 | 447.4 | 446.5 | 410.2 | 414.0 | 357.4 | 352.2 | 382.1 | 393.9 | 417.1 | 422.8 | 430.9 | 447.4 | 507.7 | 484.4 |
| Fish and marine mammal oils: | | | | | | | | | | | | | | | |
| Production.....do | 190.2 | 164.1 | .3 | .5 | 5.4 | 18.9 | 35.4 | 28.6 | 21.8 | 20.4 | 8.7 | 16.5 | 7.1 | 1.9 | .4 |
| Consumption in end products.....do | 79.3 | 76.8 | 7.0 | 7.0 | 6.6 | 7.3 | 7.4 | 5.3 | 6.6 | 6.7 | 5.2 | 6.5 | 5.8 | 6.1 | 5.6 |
| Stocks (factory and warehouse), end of period mil. lb. | 185.3 | 158.5 | 158.8 | 137.4 | 135.5 | 138.6 | 138.4 | 151.0 | 166.7 | 180.4 | 172.1 | 183.9 | 158.5 | 153.0 | 149.1 |

Revised. Preliminary. See note "O" for p. S-21. Less than 500 short tons.

Cases of 30 dozen. Bags of 132.276 lb.

Monthly data reflect cumulative revisions for prior periods. Includes data not shown separately; see also note "S". For data on lard, see p. S-28.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| FATS, OILS, AND RELATED PRODUCTS—Continued | | | | | | | | | | | | | | | |
|---|----------|---------|---------|---------|---------|---------|--------|--------|--------|---------|---------|---------|---------|---------|--------|
| Vegetable oils and related products: | | | | | | | | | | | | | | | |
| Coconut oil: | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | |
| Crude.....mil. lb. | 365.4 | | 21.2 | 24.7 | (d) | 32.4 | 36.3 | 41.9 | 38.4 | 33.2 | (d) | (d) | (d) | (d) | (d) |
| Refined.....do | 488.1 | 569.6 | 43.7 | 52.5 | 46.0 | 52.1 | 51.3 | 43.0 | 45.9 | 51.9 | 50.2 | 43.3 | 41.9 | 52.4 | 45.0 |
| Consumption in end products.....do | 723.5 | 784.0 | 59.1 | 70.7 | 61.5 | 70.2 | 74.7 | 57.0 | 67.1 | 70.5 | 67.4 | 60.2 | 60.0 | 65.9 | 56.4 |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb. | 154.4 | 195.6 | 146.3 | 176.5 | 155.1 | 143.8 | 147.2 | 149.5 | 190.7 | 189.0 | 187.4 | 178.7 | 195.6 | 194.5 | 217.8 |
| Imports.....do | 383.6 | 498.2 | 43.7 | 87.2 | 10.4 | 31.3 | 50.3 | 10.3 | 51.6 | 39.3 | 24.2 | 31.3 | 9.3 | 196.8 | 79.6 |
| Corn oil: | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | |
| Crude.....do | 445.9 | 446.6 | 34.3 | 40.5 | 38.0 | 37.1 | 40.0 | 37.5 | 38.2 | 35.9 | 39.5 | 36.1 | 34.1 | 34.3 | 33.9 |
| Refined.....do | 412.8 | 397.6 | 31.2 | 34.7 | 28.8 | 32.7 | 33.9 | 25.4 | 37.9 | 38.2 | 34.9 | 36.0 | 33.6 | 34.0 | 30.3 |
| Consumption in end products.....do | 422.9 | 388.0 | 32.2 | 31.7 | 25.4 | 30.3 | 29.6 | 30.9 | 36.0 | 38.7 | 35.8 | 33.4 | 34.0 | 34.2 | 33.7 |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb. | 26.1 | 53.5 | 29.6 | 34.8 | 40.2 | 52.5 | 60.4 | 63.2 | 59.1 | 55.4 | 54.6 | 55.2 | 53.5 | 47.0 | 45.3 |
| Cottonseed cake and meal: | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons | | | | | | | | | | | | | | | |
| 2,756.3 | 2,382.4 | 305.4 | 287.6 | 197.4 | 157.3 | 109.3 | 72.2 | 70.8 | 101.2 | 237.7 | 259.9 | 249.2 | 237.6 | 178.0 | |
| Stocks (at oil mills), end of period.....do | 80.9 | 94.2 | 115.0 | 156.7 | 189.6 | 212.5 | 170.1 | 133.9 | 99.5 | 64.1 | 89.6 | 91.7 | 94.2 | 111.6 | 123.1 |
| Cottonseed oil: | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | |
| Crude.....mil. lb. | 1,974.2 | 1,674.6 | 214.7 | 202.4 | 139.2 | 113.4 | 81.1 | 50.6 | 49.1 | 67.7 | 165.6 | 183.1 | 175.1 | 168.0 | 125.4 |
| Refined.....do | 1,668.8 | 1,511.1 | 166.4 | 204.2 | 147.6 | 130.8 | 106.3 | 61.2 | 55.2 | 57.0 | 101.0 | 137.6 | 162.4 | 128.7 | 116.2 |
| Consumption in end products.....do | 1,471.7 | 1,263.1 | 125.4 | 132.0 | 112.1 | 104.7 | 106.2 | 92.8 | 99.1 | 85.4 | 86.6 | 92.7 | 95.1 | 82.5 | 84.5 |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb. | 300.1 | 381.8 | 366.3 | 396.0 | 408.9 | 391.9 | 343.6 | 300.8 | 232.8 | 201.8 | 246.2 | 309.4 | 381.8 | 434.9 | 471.4 |
| Exports (crude and refined).....do | 501.3 | 184.0 | 30.0 | 37.7 | 10.8 | 11.8 | 17.0 | 3.9 | 2.9 | 2.8 | 6.4 | 5.7 | 5.2 | 3.8 | 4.6 |
| Price, wholesale (drums; N.Y.).....\$ per lb. | 1.149 | .178 | .168 | .171 | .178 | .185 | .192 | .194 | .202 | .181 | .165 | .169 | .165 | 1.151 | |
| Linseed oil: | | | | | | | | | | | | | | | |
| Production, crude (raw).....mil. lb. | | | | | | | | | | | | | | | |
| 410.1 | 454.2 | 38.1 | 43.1 | 36.4 | 40.9 | 45.2 | 15.9 | 38.5 | 44.1 | 45.4 | 39.0 | 30.1 | 33.3 | 29.7 | |
| Consumption in end products.....do | 227.2 | 226.9 | 16.8 | 21.3 | 20.0 | 22.0 | 22.6 | 20.8 | 21.3 | 19.1 | 16.0 | 15.0 | 14.7 | 19.1 | 19.0 |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb. | 213.5 | 208.4 | 225.6 | 225.9 | 237.7 | 260.1 | 240.8 | 212.5 | 177.2 | 188.6 | 207.8 | 218.0 | 208.4 | 205.9 | 204.2 |
| Price, wholesale (Minneapolis).....\$ per lb. | .134 | .128 | .128 | .128 | .128 | .128 | .128 | .128 | .128 | .126 | .126 | .128 | .128 | 1.128 | |
| Soybean cake and meal: | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons | | | | | | | | | | | | | | | |
| 11,179.1 | 12,614.4 | 1,042.7 | 1,142.8 | 1,010.1 | 1,157.1 | 1,040.1 | 969.9 | 944.0 | 824.1 | 1,039.6 | 1,147.1 | 1,133.1 | 1,157.6 | 1,029.9 | |
| Stocks (at oil mills), end of period.....do | 75.4 | 120.0 | 113.7 | 134.2 | 122.8 | 165.5 | 159.4 | 198.9 | 130.5 | 111.4 | 130.0 | 129.0 | 120.0 | 134.1 | 109.2 |
| Soybean oil: | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | |
| Crude.....mil. lb. | 5,235.5 | 5,820.2 | 478.4 | 526.3 | 476.6 | 537.8 | 480.8 | 451.8 | 436.9 | 382.1 | 482.1 | 521.9 | 512.3 | 529.0 | 472.2 |
| Refined.....do | 4,547.3 | 5,152.0 | 416.5 | 476.4 | 418.0 | 450.9 | 430.2 | 359.7 | 425.8 | 402.1 | 411.5 | 427.0 | 465.3 | 460.4 | 406.5 |
| Consumption in end products.....do | 4,437.6 | 5,200.5 | 415.8 | 466.5 | 409.5 | 431.9 | 452.3 | 391.5 | 449.6 | 410.4 | 419.0 | 434.8 | 465.7 | 452.2 | 418.2 |
| Stocks, crude and refined (factory and warehouse), end of period.....mil. lb. | 374.8 | 510.9 | 444.2 | 485.9 | 521.9 | 582.3 | 589.9 | 598.2 | 511.1 | 462.0 | 457.7 | 488.0 | 510.9 | 566.1 | 576.6 |
| Exports (crude and refined).....do | 1,026.7 | 684.8 | 42.1 | 45.6 | 33.2 | 47.2 | 64.6 | 55.1 | 97.1 | 78.5 | 30.4 | 48.6 | 97.8 | 24.3 | 45.7 |
| Price, wholesale (refined; N.Y.).....\$ per lb. | .134 | .140 | .144 | .136 | .139 | .138 | .132 | .147 | .164 | .142 | .132 | .133 | .131 | 1.127 | |
| TOBACCO | | | | | | | | | | | | | | | |
| Leaf: | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. lb. | | | | | | | | | | | | | | | |
| 21,855 | 21,847 | | | | | | | | | | | | | | |
| Stocks, dealers' and manufacturers' end of period.....mil. lb. | 5,582 | 5,353 | | 5,479 | | | 5,104 | | | 5,142 | | | 5,353 | | |
| Exports, incl. scrap and stems.....thous. lb. | 468,075 | 551,162 | 29,525 | 39,285 | 23,191 | 23,134 | 28,350 | 44,201 | 56,952 | 64,487 | 67,577 | 70,182 | 72,308 | 36,930 | 34,791 |
| Imports in cl. scrap and stems.....do | 243,347 | 179,336 | 14,495 | 13,523 | 16,413 | 13,838 | 15,107 | 13,877 | 16,427 | 16,043 | 16,427 | 14,812 | 13,129 | 14,907 | 16,680 |
| Manufactured: | | | | | | | | | | | | | | | |
| Consumption (withdrawals): | | | | | | | | | | | | | | | |
| Cigarettes (small): | | | | | | | | | | | | | | | |
| 7ax-exempt.....millions | 44,236 | 46,112 | 3,524 | 4,577 | 4,040 | 3,954 | 3,771 | 3,625 | 3,863 | 3,475 | 3,827 | 3,819 | 3,549 | 3,406 | |
| 7axable.....do | 511,463 | 522,532 | 42,985 | 47,053 | 39,582 | 45,221 | 48,552 | 37,925 | 50,707 | 46,371 | 43,484 | 43,225 | 38,079 | 41,319 | |
| Cigars (large), taxable.....do | 7,578 | 7,076 | 525 | 631 | 571 | 682 | 579 | 507 | 651 | 626 | 645 | 664 | 424 | 537 | |
| Exports, cigarettes.....millions | 23,052 | 23,453 | 2,019 | 2,190 | 2,414 | 1,926 | 1,663 | 2,136 | 2,117 | 1,938 | 2,021 | 1,941 | 1,573 | 1,769 | 1,731 |

LEATHER AND PRODUCTS

| HIDES AND SKINS | | | | | | | | | | | | | | | |
|---|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Exports: | | | | | | | | | | | | | | | |
| Value, total.....thous. \$ | 106,253 | 155,623 | 13,782 | 15,623 | 11,797 | 14,386 | 16,512 | 12,075 | 12,306 | 12,662 | 10,412 | 15,636 | 10,787 | 12,684 | 15,486 |
| Calf and kip skins.....thous. skins | 2,458 | 2,582 | 295 | 330 | 183 | 157 | 199 | 196 | 221 | 259 | 145 | 174 | 180 | 175 | 230 |
| Cattle hides.....thous. hides | 13,311 | 14,307 | 1,236 | 1,320 | 927 | 1,278 | 1,351 | 971 | 1,097 | 1,176 | 1,108 | 1,698 | 1,210 | 2,818 | 5,387 |
| Imports: | | | | | | | | | | | | | | | |
| Value, total.....thous. \$ | 80,263 | 88,995 | 6,787 | 11,052 | 9,500 | 8,724 | 8,602 | 7,177 | 9,033 | 8,456 | 5,028 | 4,794 | 4,647 | | |
| Sheep and lamb skins.....thous. pieces | 31,850 | 36,998 | 2,841 | 5,548 | 4,541 | 3,741 | 3,709 | 2,870 | 3,508 | 3,810 | 1,840 | 1,703 | 1,656 | 1,859 | 2,510 |
| Goat and kid skins.....do | 14,411 | 10,331 | 794 | 1,142 | 856 | 883 | 765 | 861 | 1,484 | 681 | 767 | 604 | 364 | 865 | 793 |
| Prices, wholesale, f.o.b. shipping point: | | | | | | | | | | | | | | | |
| Calfskins, packer, heavy, 9 1/2/15 lb.....\$ per lb. | .541 | .601 | .700 | .775 | .675 | .675 | .650 | .525 | .565 | .525 | .475 | .475 | .550 | 1.500 | |
| Hides, steer, heavy, native, over 53 lb.....do | .143 | .177 | .194 | .174 | .184 | .209 | .209 | .209 | .179 | .169 | .144 | .149 | .129 | 1.134 | |
| LEATHER | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | |
| Calf and whole kip.....thous. skins | 6,263 | 4,720 | 445 | 464 | 330 | 375 | 465 | 283 | 443 | 326 | 350 | 397 | 341 | 299 | |
| Cattle hide and side kip.....thous. hides and kips | 23,436 | 23,838 | 1,927 | 2,149 | 2,044 | 2,026 | 2,049 | 1,652 | 2,059 | 1,972 | 2,043 | 2,016 | 1,925 | 1,906 | |
| Goat and kid.....thous. skins | 14,557 | 13,350 | 1,255 | 1,428 | 1,257 | 1,273 | 1,349 | 913 | 808 | 933 | 902 | 948 | 913 | 919 | |
| Sheep and lamb.....do | 30,316 | 29,302 | 2,654 | 2,887 | 2,625 | 2,720 | 2,649 | 1,977 | 2,624 | 2,217 | 2,089 | 2,350 | 1,960 | 2,012 | |
| Exports: | | | | | | | | | | | | | | | |
| Glove and garment leather.....thous. sq. ft. | 369,953 | 65,704 | 6,346 | 7,164 | 5,741 | 5,875 | 5,659 | 4,564 | 4,945 | 4,652 | 4,527 | 4,461 | 4,796 | 5,511 | 4,869 |
| Upper and lining leather.....do | | | | | | | | | | | | | | | |
| Prices, wholesale, f.o.b. tannery: | | | | | | | | | | | | | | | |
| Sole, bends, light.....index, 1957-59=100 | 101.9 | 114.5 | | 124.0 | 118.7 | 122.2 | 119.4 | 119.4 | 118.0 | 114.5 | 106.7 | 105.3 | 103.2 | 103.2 | |
| Upper, chrome calf, B and C grades.....index, 1957-59=100 | 99.5 | 105.5 | 104.0 | 104.4 | 107.6 | 108.8 | 109.2 | 107.2 | 107.6 | 107.2 | 108.0 | 96.3 | 103.2 | 103.2 | |

Revised. Preliminary. Data withheld to avoid disclosure of operations of individual firms. Effective Jan. 1965, data are for all leather, except sole and rough; see note "O" for p. S-21. Revisions for 2d qtr. 1963-4th qtr. 1964 (mil. lb.): 4,692; 4,791; 5,287; 5,355; 4,964; 5,071; 5,666. Includes data for items not shown separately.

1 Average for 11 months. 2 Crop estimate for the year.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

LEATHER AND PRODUCTS—Continued

| LEATHER MANUFACTURES | | | | | | | | | | | | | | | |
|--|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|
| Shoes and slippers:† | | | | | | | | | | | | | | | |
| Production, total.....thous. pairs.. | 629,095 | 646,327 | 53,015 | 61,821 | 53,145 | 54,319 | 54,685 | 45,569 | 61,358 | 55,201 | 54,898 | 50,802 | 48,441 | | |
| Shoes, sandals, and play shoes, except athletic | | | | | | | | | | | | | | | |
| thous. pairs..... | 531,914 | 535,936 | 45,943 | 51,978 | 43,706 | 44,473 | 44,841 | 38,345 | 50,289 | 44,367 | 43,251 | 40,220 | 41,458 | | |
| Slippers.....do..... | 87,359 | 100,955 | 6,318 | 9,007 | 8,606 | 9,057 | 9,022 | 6,686 | 10,261 | 10,074 | 10,786 | 9,494 | 6,178 | | |
| Athletic.....do..... | 6,828 | 6,598 | 589 | 606 | 605 | 576 | 561 | 323 | 576 | 528 | 530 | 548 | 555 | | |
| Other footwear.....do..... | 2,994 | 2,838 | 165 | 230 | 228 | 213 | 261 | 215 | 232 | 232 | 331 | 273 | 250 | | |
| Exports.....do..... | 2,533 | 2,737 | 167 | 274 | 260 | 283 | 272 | 210 | 200 | 227 | 246 | 230 | 182 | 157 | 174 |
| Prices, wholesale, f.o.b. factory: | | | | | | | | | | | | | | | |
| Men's and boys' oxfords, dress, elk or side upper, Goodyear welt... index, 1957-59=100.. | 111.0 | 120.9 | 116.5 | 116.5 | 119.2 | 122.3 | 122.3 | 122.3 | 122.3 | 122.3 | 123.5 | 123.5 | 123.5 | 123.5 | |
| Women's oxfords, elk side upper, Goodyear welt... index, 1957-59=100.. | 107.3 | 111.0 | 109.7 | 109.7 | 111.4 | 111.4 | 111.4 | 111.4 | 111.4 | 111.4 | 111.4 | 111.4 | 111.4 | 111.4 | 111.4 |
| Women's pumps, low-medium quality.....do..... | 113.0 | 121.2 | 119.3 | 119.3 | 121.2 | 121.3 | 121.2 | 122.0 | 122.4 | 122.5 | 122.3 | 122.7 | 122.4 | 122.9 | 122.9 |

LUMBER AND PRODUCTS

| LUMBER—ALL TYPES | | | | | | | | | | | | | | | |
|---|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| National Forest Products Association:♁ | | | | | | | | | | | | | | | |
| Production, total.....mil. bd. ft.. | 36,895 | 36,128 | 2,879 | 3,410 | 3,211 | 3,242 | 3,265 | 2,858 | 3,241 | 3,132 | 2,942 | 2,678 | 2,506 | 2,356 | 2,671 |
| Hardwoods.....do..... | 7,655 | 7,489 | 557 | 652 | 660 | 625 | 664 | 631 | 678 | 665 | 642 | 611 | 524 | 554 | 560 |
| Softwoods.....do..... | 29,240 | 28,639 | 2,322 | 2,758 | 2,551 | 2,617 | 2,601 | 2,227 | 2,563 | 2,467 | 2,300 | 2,067 | 1,982 | 1,982 | 2,111 |
| Shipments, total.....do..... | 37,749 | 36,482 | 3,012 | 3,472 | 3,462 | 3,395 | 3,159 | 2,910 | 3,171 | 2,880 | 2,792 | 2,638 | 2,578 | 2,577 | 2,736 |
| Hardwoods.....do..... | 8,226 | 7,923 | 682 | 685 | 689 | 684 | 670 | 620 | 665 | 660 | 647 | 642 | 587 | 650 | 615 |
| Softwoods.....do..... | 29,253 | 28,559 | 2,330 | 2,787 | 2,773 | 2,711 | 2,489 | 2,290 | 2,506 | 2,220 | 2,145 | 1,996 | 1,991 | 1,927 | 2,121 |
| Stocks (gross), mill, end of period, total.....do..... | 5,704 | 5,775 | 5,524 | 5,492 | 5,323 | 5,150 | 5,263 | 5,172 | 5,228 | 5,492 | 5,720 | 5,787 | 5,775 | 5,810 | 5,880 |
| Hardwoods.....do..... | 1,156 | 1,127 | 1,061 | 1,061 | 1,055 | 1,000 | 1,014 | 1,043 | 1,069 | 1,102 | 1,118 | 1,132 | 1,127 | 1,106 | 1,125 |
| Softwoods.....do..... | 4,548 | 4,648 | 4,463 | 4,431 | 4,268 | 4,150 | 4,249 | 4,129 | 4,159 | 4,390 | 4,602 | 4,655 | 4,648 | 4,704 | 4,755 |
| Exports, total sawmill products.....do..... | 1,962 | 1,009 | 77 | 74 | 99 | 98 | 98 | 82 | 88 | 86 | 93 | 75 | 70 | 76 | 67 |
| Imports, total sawmill products.....do..... | 5,163 | 5,120 | 415 | 514 | 462 | 518 | 550 | 469 | 507 | 378 | 339 | 318 | 307 | 300 | 339 |
| SOFTWOODS | | | | | | | | | | | | | | | |
| Douglas fir: | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft.. | 9,271 | 8,249 | 691 | 1,038 | 817 | 606 | 688 | 566 | 612 | 625 | 581 | 621 | 681 | 678 | 603 |
| Orders, unfilled, end of period.....do..... | 621 | 486 | 728 | 923 | 906 | 652 | 614 | 537 | 419 | 424 | 394 | 422 | 486 | 568 | 602 |
| Production.....do..... | 9,234 | 8,428 | 751 | 843 | 782 | 794 | 750 | 633 | 716 | 680 | 627 | 580 | 540 | 613 | 612 |
| Shipments.....do..... | 9,257 | 8,618 | 701 | 843 | 835 | 860 | 726 | 643 | 729 | 620 | 611 | 593 | 617 | 596 | 568 |
| Stocks (gross), mill, end of period.....do..... | 1,054 | 1,026 | 1,113 | 1,113 | 1,084 | 1,027 | 1,052 | 985 | 972 | 1,032 | 1,117 | 1,103 | 1,026 | 1,057 | 1,101 |
| Exports, total sawmill products.....do..... | 1,445 | 401 | 27 | 32 | 46 | 49 | 33 | 32 | 30 | 36 | 26 | 22 | 34 | 27 | |
| Sawed timber.....do..... | 1,111 | 110 | 11 | 9 | 11 | 12 | 9 | 9 | 6 | 8 | 10 | 10 | 4 | 10 | 8 |
| Boards, planks, scantlings, etc.....do..... | 1,334 | 290 | 15 | 23 | 35 | 37 | 29 | 24 | 26 | 22 | 26 | 16 | 17 | 24 | 19 |
| Prices, wholesale: | | | | | | | | | | | | | | | |
| Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft.. | 82.16 | 85.62 | 83.69 | 88.16 | 92.64 | 93.04 | 88.25 | 85.25 | 86.01 | 84.60 | 82.56 | 79.69 | 79.96 | 80.96 | |
| Flooring, C and better, F. G., 1" x 4", R. L. \$ per M bd. ft.. | 156.85 | 165.87 | 158.64 | 161.61 | 166.84 | 166.84 | 167.43 | 167.43 | 167.43 | 168.04 | 169.20 | 169.69 | 169.69 | 169.20 | |
| Southern pine: | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft.. | 6,934 | 6,430 | 514 | 761 | 578 | 533 | 585 | 492 | 534 | 491 | 470 | 469 | 434 | 487 | 524 |
| Orders, unfilled, end of period.....do..... | 366 | 274 | 420 | 503 | 469 | 415 | 400 | 378 | 350 | 313 | 294 | 277 | 274 | 288 | 310 |
| Production.....do..... | 6,574 | 6,665 | 513 | 625 | 568 | 578 | 622 | 520 | 582 | 567 | 545 | 528 | 508 | 514 | 510 |
| Shipments.....do..... | 6,849 | 6,522 | 512 | 678 | 612 | 587 | 600 | 514 | 562 | 528 | 489 | 486 | 437 | 473 | 502 |
| Stocks (gross), mill and concentration yards, end of period.....mil. bd. ft.. | 1,087 | 1,230 | 1,080 | 1,027 | 983 | 974 | 996 | 1,002 | 1,022 | 1,061 | 1,117 | 1,159 | 1,230 | 1,271 | 1,279 |
| Exports, total sawmill products.....M bd. ft.. | 100,581 | 99,202 | 7,885 | 11,244 | 6,927 | 10,078 | 8,991 | 6,903 | 8,897 | 7,364 | 7,264 | 5,688 | 7,855 | 6,566 | 7,042 |
| Prices, wholesale, (indexes): | | | | | | | | | | | | | | | |
| Boards, No. 2 and better, 1" x 6", R. L. 1957-59=100.. | 94.3 | 105.1 | 101.2 | 102.2 | 106.0 | 107.5 | 107.3 | 107.1 | 107.8 | 107.8 | 107.6 | 104.2 | 102.4 | 100.9 | |
| Flooring, B and better, F. G., 1" x 4", S. L. 1957-59=100.. | 97.1 | 106.2 | 102.5 | 102.7 | 107.9 | 107.9 | 107.4 | 106.9 | 108.1 | 108.6 | 107.9 | 107.7 | 107.2 | 106.1 | |
| Western pine: | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft.. | 10,400 | 10,400 | 845 | 1,096 | 973 | 820 | 867 | 906 | 920 | 807 | 800 | 751 | 781 | 732 | 865 |
| Orders, unfilled, end of period.....do..... | 535 | 427 | 596 | 730 | 682 | 535 | 506 | 506 | 461 | 415 | 384 | 402 | 427 | 476 | 501 |
| Production.....do..... | 10,251 | 10,442 | 784 | 982 | 910 | 960 | 942 | 852 | 977 | 969 | 884 | 747 | 754 | 652 | 770 |
| Shipments.....do..... | 10,328 | 10,508 | 876 | 962 | 1,021 | 968 | 896 | 906 | 964 | 854 | 831 | 733 | 755 | 683 | 841 |
| Stocks (gross), mill, end of period.....do..... | 1,732 | 1,666 | 1,579 | 1,599 | 1,488 | 1,480 | 1,526 | 1,472 | 1,485 | 1,600 | 1,653 | 1,667 | 1,666 | 1,635 | 1,564 |
| Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over) \$ per M bd. ft.. | 67.42 | 69.39 | 65.83 | 68.19 | 71.46 | 82.40 | 79.06 | 70.69 | 68.74 | 67.69 | 66.28 | 64.87 | 64.01 | | |
| HARDWOOD FLOORING | | | | | | | | | | | | | | | |
| Maple, beech, and birch: | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft.. | 31.2 | 31.2 | 2.6 | 3.2 | 3.9 | 2.3 | 2.8 | 3.0 | 2.5 | 2.1 | 1.3 | 2.6 | 1.8 | 1.7 | 2.2 |
| Orders, unfilled, end of period.....do..... | 11.1 | 16.3 | 13.1 | 14.1 | 15.8 | 16.0 | 16.4 | 17.3 | 17.6 | 17.3 | 16.2 | 16.7 | 16.3 | 16.2 | 16.7 |
| Production.....do..... | 29.0 | 25.1 | 2.1 | 2.3 | 1.9 | 2.0 | 2.2 | 1.8 | 2.3 | 2.0 | 2.2 | 2.2 | 2.1 | 1.9 | 1.8 |
| Shipments.....do..... | 30.2 | 26.7 | 1.7 | 2.4 | 2.3 | 2.4 | 2.4 | 2.3 | 2.5 | 1.9 | 2.5 | 2.0 | 2.0 | 1.9 | 1.8 |
| Stocks (gross), mill, end of period.....do..... | 3.1 | 1.8 | 3.4 | 3.5 | 3.0 | 2.8 | 2.5 | 2.1 | 1.8 | 2.0 | 1.7 | 1.7 | 1.8 | 1.9 | 2.0 |
| Oak: | | | | | | | | | | | | | | | |
| Orders, new.....do..... | 818.4 | 618.1 | 60.7 | 77.2 | 59.0 | 51.0 | 50.2 | 40.6 | 46.3 | 40.6 | 35.9 | 38.5 | 40.2 | 45.9 | 48.3 |
| Orders, unfilled, end of period.....do..... | 64.3 | 26.0 | 85.3 | 91.6 | 89.3 | 78.7 | 62.0 | 52.1 | 40.7 | 31.4 | 26.4 | 25.4 | 26.0 | 26.7 | 31.7 |
| Production.....do..... | 778.7 | 685.6 | 57.0 | 65.5 | 60.6 | 62.1 | 66.0 | 54.9 | 65.6 | 56.1 | 50.6 | 44.3 | 41.6 | 44.0 | 42.4 |
| Shipments.....do..... | 783.3 | 654.4 | 56.0 | 66.1 | 63.5 | 60.7 | 65.9 | 50.4 | 58.7 | 51.6 | 40.9 | 40.3 | 38.4 | 45.2 | 43.0 |
| Stocks (gross), mill, end of period.....do..... | 35.4 | 58.3 | 34.4 | 31.7 | 30.5 | 30.7 | 29.0 | 33.5 | 39.9 | 44.4 | 52.6 | 55.6 | 58.3 | 57.1 | 56.4 |

† Revised. ♁ Preliminary.
 † See note "C" for p. S-21.
 † Revisions for 1964-65 are shown in Bu. of the Census report M31A (65)-13.
 ♁ Formerly National Lumber Manufacturers Association.

FOOTNOTE FOR RAW STEEL, P. S-32.

Δ Effective Jan. 1967, the term raw steel has been substituted for ingots and steel for castings; raw steel is defined as steel in the first solid state after melting, suitable for further processing or sale, including ingots, steel castings, and continuous- or pressure-cast blooms, billets, slabs, or other product forms. Current data for raw steel are comparable with the ingots series.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|---|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| METALS AND MANUFACTURES | | | | | | | | | | | | | | | | |
| IRON AND STEEL | | | | | | | | | | | | | | | | |
| Exports: | | | | | | | | | | | | | | | | |
| Steel mill products..... thous. sh. tons | 12,496 | 1,724 | 158 | 159 | 143 | 126 | 142 | 116 | 126 | 106 | 139 | 151 | 184 | 205 | 190 | |
| Scrap..... do. | 16,170 | 5,857 | 419 | 342 | 440 | 429 | 607 | 532 | 454 | 667 | 647 | 501 | 472 | 491 | 544 | |
| Pig iron..... do. | 128 | 12 | (2) | 2 | 1 | 2 | (2) | (2) | (2) | 2 | 1 | (2) | 3 | (2) | (2) | |
| Imports: | | | | | | | | | | | | | | | | |
| Steel mill products..... do. | 10,233 | 10,753 | 538 | 776 | 715 | 919 | 1,014 | 1,082 | 1,090 | 1,089 | 940 | 1,151 | 770 | 782 | 744 | |
| Scrap..... do. | 235 | 464 | 15 | 91 | 146 | 17 | 19 | 24 | 23 | 23 | 36 | 28 | 21 | 31 | 12 | |
| Pig iron..... do. | 916 | 1,252 | 62 | 32 | 88 | 137 | 104 | 174 | 95 | 208 | 104 | 166 | 43 | 44 | 46 | |
| Iron and Steel Scrap | | | | | | | | | | | | | | | | |
| Scrap for consumption, total..... thous. sh. tons | 90,534 | | 7,247 | 8,542 | 8,052 | 8,214 | 7,783 | 7,022 | 7,763 | 7,695 | 7,838 | | | | | |
| Home scrap produced..... do. | 55,213 | | 4,267 | 4,959 | 4,760 | 4,910 | 4,734 | 4,380 | 4,714 | 4,787 | 4,752 | | | | | |
| Purchased scrap received (net)..... do. | 35,320 | | 2,980 | 3,583 | 3,292 | 3,304 | 3,049 | 2,641 | 3,049 | 2,908 | 3,086 | | | | | |
| Consumption, total..... do. | 90,534 | | 7,227 | 8,485 | 7,945 | 8,231 | 7,797 | 6,995 | 7,498 | 7,677 | 7,809 | | | | | |
| Stocks, consumers', end of period..... do. | 7,638 | | 7,305 | 7,357 | 7,471 | 7,491 | 7,483 | 7,709 | 7,982 | 8,005 | 8,035 | | | | | |
| Prices, steel scrap, No. 1 heavy melting: | | | | | | | | | | | | | | | | |
| Composite (5 markets)..... \$ per lg. ton | 33.36 | 29.95 | 32.89 | 33.32 | 30.02 | 28.71 | 28.40 | 29.54 | 29.54 | 28.84 | 29.18 | 28.64 | 27.88 | 27.98 | | |
| Pittsburgh district..... do. | 35.00 | 31.00 | 36.00 | 36.50 | 33.50 | 32.75 | 30.50 | 31.00 | 29.50 | 28.00 | 27.00 | 27.00 | 27.00 | 27.50 | | |
| Ore | | | | | | | | | | | | | | | | |
| Iron ore (operations in all U.S. districts): | | | | | | | | | | | | | | | | |
| Mine production..... thous. lg. tons | 87,420 | 90,704 | 4,497 | 5,038 | 6,892 | 9,992 | 10,784 | 10,348 | 10,125 | 9,826 | 8,229 | 5,176 | 5,085 | | | |
| Shipments from mines..... do. | 85,801 | 90,583 | 1,751 | 2,057 | 6,958 | 11,655 | 11,953 | 12,364 | 11,322 | 11,144 | 9,883 | 6,769 | 2,845 | | | |
| Imports..... do. | 45,105 | 46,259 | 1,489 | 2,219 | 3,432 | 3,502 | 5,154 | 4,004 | 5,677 | 5,383 | 5,532 | 5,158 | 2,811 | 2,864 | 2,049 | |
| U.S. and foreign ores and ore agglomerates: | | | | | | | | | | | | | | | | |
| Receipts at iron and steel plants..... do. | 121,964 | 128,225 | 3,232 | 3,976 | 8,841 | 15,421 | 15,370 | 14,628 | 15,470 | 15,424 | 14,613 | 11,490 | 6,691 | 3,400 | 3,391 | |
| Consumption at iron and steel plants..... do. | 125,143 | 127,694 | 9,499 | 11,127 | 10,897 | 11,658 | 10,941 | 10,758 | 10,562 | 10,941 | 11,184 | 10,257 | 10,275 | 10,203 | 9,370 | |
| Exports..... do. | 17,085 | 7,779 | 396 | 408 | 593 | 1,048 | 829 | 813 | 778 | 922 | 848 | 501 | 367 | 252 | 366 | |
| Stocks, total, end of period..... do. | 68,751 | 70,038 | 61,506 | 56,881 | 54,613 | 56,673 | 60,018 | 62,357 | 66,009 | 69,452 | 71,755 | 71,494 | 70,038 | | | |
| At mines..... do. | 12,200 | 12,673 | 17,866 | 20,847 | 20,781 | 19,118 | 17,949 | 15,933 | 14,736 | 13,431 | 12,036 | 10,434 | 12,673 | | | |
| At furnace yards..... do. | 53,997 | 54,658 | 41,335 | 34,144 | 32,088 | 35,852 | 40,278 | 44,148 | 49,056 | 53,539 | 57,010 | 58,242 | 54,658 | 47,843 | 41,864 | |
| At U.S. docks..... do. | 2,494 | 2,707 | 2,305 | 1,890 | 1,744 | 1,793 | 1,791 | 2,276 | 2,217 | 2,482 | 2,719 | 2,818 | 2,707 | 2,644 | 2,554 | |
| Manganese (mn. content), general imports..... do. | 1,272 | 1,293 | 92 | 76 | 83 | 109 | 132 | 128 | 142 | 97 | 138 | 82 | 97 | 124 | 134 | |
| Pig Iron and Iron Products | | | | | | | | | | | | | | | | |
| Pig iron: | | | | | | | | | | | | | | | | |
| Production (excluding production of ferroalloys)..... thous. sh. tons | 88,173 | 91,509 | 6,834 | 7,937 | 7,853 | 8,241 | 7,837 | 7,659 | 7,645 | 7,732 | 8,044 | 7,470 | 7,350 | 7,374 | 6,804 | |
| Consumption..... do. | 88,945 | | 6,956 | 8,052 | 7,849 | 8,299 | 7,842 | 7,596 | 7,734 | 7,798 | 7,943 | | | | | |
| Stocks (consumers' and suppliers'), end of period..... do. | 2,329 | | 2,160 | 2,091 | 2,135 | 2,179 | 2,277 | 2,464 | 2,452 | 2,516 | 2,652 | | | | | |
| Prices: | | | | | | | | | | | | | | | | |
| Composite..... \$ per lg. ton | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | 62.75 | |
| Basic (furnace)..... do. | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | |
| Foundry, No. 2, Northern..... do. | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | 63.50 | |
| Castings, gray iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of period..... do. | 882 | 962 | 977 | 975 | 1,004 | 1,000 | 1,036 | 1,022 | 1,034 | 1,012 | 964 | 962 | 933 | | | |
| Shipments, total..... do. | 15,713 | 15,716 | 1,229 | 1,469 | 1,378 | 1,390 | 1,405 | 1,119 | 1,327 | 1,344 | 1,346 | 1,268 | 1,214 | 1,216 | | |
| For sale..... do. | 9,171 | 8,928 | 671 | 825 | 801 | 793 | 819 | 669 | 784 | 768 | 757 | 711 | 669 | 644 | | |
| Castings, malleable iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of period..... do. | 174 | 182 | 174 | 187 | 194 | 187 | 186 | 196 | 198 | 209 | 210 | 193 | 182 | 159 | | |
| Shipments, total..... do. | 1,136 | 1,133 | 97 | 112 | 97 | 97 | 99 | 73 | 88 | 95 | 96 | 92 | 89 | 91 | | |
| For sale..... do. | 648 | 688 | 55 | 67 | 57 | 59 | 62 | 46 | 53 | 60 | 58 | 59 | 56 | 54 | | |
| Steel, Raw, Semifinished, and Finished | | | | | | | | | | | | | | | | |
| Steel (raw): ¹ | | | | | | | | | | | | | | | | |
| Production..... thous. sh. tons | 313,462 | 334,072 | 10,249 | 12,083 | 11,569 | 12,191 | 11,403 | 10,791 | 11,097 | 11,280 | 11,509 | 10,887 | 10,435 | 10,633 | 10,041 | |
| Index..... daily average 1957-59=100 | 135.3 | 138.0 | 137.5 | 146.5 | 144.9 | 147.8 | 142.8 | 130.8 | 134.5 | 141.3 | 139.5 | 136.4 | 126.5 | 128.9 | 134.8 | |
| Steel castings: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of period..... do. | 436 | 590 | 452 | 525 | 582 | 629 | 620 | 644 | 655 | 633 | 626 | 619 | 590 | 547 | | |
| Shipments, total..... do. | 1,961 | 2,155 | 168 | 209 | 184 | 190 | 201 | 138 | 174 | 182 | 179 | 176 | 179 | 176 | | |
| For sale, total..... do. | 1,570 | 1,792 | 137 | 173 | 152 | 158 | 108 | 114 | 147 | 154 | 149 | 147 | 148 | 145 | | |
| Steel forgings (for sale): | | | | | | | | | | | | | | | | |
| Orders, unfilled, end of period..... do. | 589 | | | | | | | | | | | | | | | |
| Shipments, total..... do. | 2,045 | | | | | | | | | | | | | | | |
| Closed die (drop, upset, press)..... do. | 1,592 | | | | | | | | | | | | | | | |
| Steel products, net shipments: | | | | | | | | | | | | | | | | |
| Total (all grades)..... do. | 92,666 | 89,995 | 6,734 | 8,282 | 8,174 | 8,221 | 8,033 | 7,179 | 7,788 | 7,718 | 7,495 | 7,239 | 6,846 | 7,292 | 6,531 | |
| Semifinished products..... do. | 4,528 | 3,806 | 301 | 349 | 324 | 334 | 318 | 278 | 312 | 314 | 321 | 346 | 364 | 348 | 360 | |
| Structural shapes (heavy), steel piling..... do. | 6,798 | 6,764 | 490 | 609 | 600 | 596 | 582 | 548 | 582 | 570 | 572 | 539 | 543 | 534 | 508 | |
| Plates..... do. | 9,764 | 9,103 | 684 | 838 | 819 | 822 | 815 | 758 | 797 | 781 | 752 | 708 | 667 | 701 | 668 | |
| Rails and accessories..... do. | 1,523 | 1,776 | 140 | 165 | 155 | 152 | 158 | 149 | 142 | 148 | 141 | 141 | 144 | 137 | 144 | |
| Bars and tool steel, total..... do. | 14,488 | 14,523 | 1,041 | 1,284 | 1,279 | 1,321 | 1,324 | 1,162 | 1,264 | 1,268 | 1,261 | 1,239 | 1,148 | 1,142 | 1,059 | |
| Hot rolled (incl. light shapes)..... do. | 9,344 | 9,126 | 681 | 818 | 797 | 830 | 820 | 719 | 772 | 797 | 798 | 780 | 746 | 741 | 673 | |
| Reinforcing..... do. | 3,150 | 3,276 | 208 | 281 | 297 | 301 | 313 | 292 | 304 | 289 | 275 | 276 | 235 | 219 | 215 | |
| Cold finished..... do. | 1,877 | 1,999 | 143 | 173 | 175 | 179 | 180 | 143 | 177 | 173 | 177 | 172 | 157 | 170 | 160 | |
| Pipe and tubing..... do. | 8,689 | 9,233 | 712 | 887 | 874 | 886 | 900 | 859 | 864 | 776 | 665 | 640 | 587 | 801 | 557 | |
| Wire and wire products..... do. | 3,484 | 3,495 | 239 | 318 | 327 | 344 | 334 | 279 | 317 | 305 | 289 | 256 | 241 | 247 | 249 | |
| Tin mill products..... do. | 6,659 | 5,828 | 390 | 527 | 535 | 559 | 582 | 534 | 558 | 510 | 432 | 402 | 427 | 555 | 510 | |
| Sheets and strip (incl. electrical), total..... do. | 36,733 | 35,468 | 2,737 | 3,305 | 3,260 | 3,207 | 3,021 | 2,613 | 2,952 | 3,046 | 3,064 | 2,968 | 2,724 | 2,827 | 2,478 | |
| Hot rolled..... do. | 10,630 | 10,137 | 790 | 948 | 919 | 894 | 842 | 756 | 833 | 904 | 896 | 848 | 781 | 799 | 710 | |
| Cold rolled..... do. | 16,571 | 15,972 | 1,263 | 1,513 | 1,494 | 1,455 | 1,307 | 1,114 | 1,289 | 1,338 | 1,396 | 1,356 | 1,240 | 1,299 | 1,089 | |
| Steel mill products, inventories, end of period: | | | | | | | | | | | | | | | | |
| Consumers' (manufacturers only)..... mil. sh. tons | 12.9 | 10.1 | 11.3 | 10.9 | 10.8 | 10.9 | 10.6 | 10.9 | 11.2 | 11.0 | 10.6 | 10.4 | 10.1 | 10.1 | 10.0 | |
| Receipts during period..... do. | 68.7 | 65.0 | 4.9 | 5.9 | 5.9 | 5.9 | 5.6 | 4.7 | 5.7 | 5.7 | 5.6 | 5.3 | 5.0 | 5.3 | 4.8 | |
| Consumption during period..... do. | 67.0 | 67.9 | 5.6 | 6.3 | 6.0 | 5.8 | 5.9 | 4.4 | 5.4 | 5.9 | 6.0 | 5.5 | | | | |

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|--|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |

METALS AND MANUFACTURES—Continued

| IRON AND STEEL—Continued | | | | | | | | | | | | | | | | |
|--|-----------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Steel, Manufactured Products | | | | | | | | | | | | | | | | |
| Fabricated structural steel: | | | | | | | | | | | | | | | | |
| Orders, new (net)..... | thous. sh. tons | 4,868 | 5,059 | 456 | 538 | 504 | 474 | 366 | 427 | 431 | 301 | 390 | 404 | 345 | 307 | 325 |
| Shipments..... | do. | 4,321 | 4,664 | 345 | 440 | 407 | 386 | 422 | 349 | 413 | 393 | 414 | 382 | 374 | 341 | 331 |
| Backlog, end of period..... | do. | 3,151 | 3,141 | 3,273 | 3,347 | 3,382 | 3,609 | 3,365 | 3,466 | 3,435 | 3,282 | 3,219 | 3,234 | 3,141 | 3,251 | 3,078 |
| Barrels and drums, steel, heavy types (for sale): | | | | | | | | | | | | | | | | |
| Orders, unfilled, end of period..... | thous. | 1,226 | | | | | | | | | | | | | | |
| Shipments..... | do. | 24,132 | | 2,017 | 2,455 | 2,592 | | | | | | | | | | |
| Cans (tinplate), shipments (metal consumed), total for sale and own use..... | thous. sh. tons | 4,863 | 5,145 | 340 | 427 | 420 | 444 | 478 | 483 | 566 | 518 | 405 | 359 | 404 | 332 | |
| NONFERROUS METALS AND PRODUCTS | | | | | | | | | | | | | | | | |
| Aluminum: | | | | | | | | | | | | | | | | |
| Production, primary (dom. and foreign ores) | | | | | | | | | | | | | | | | |
| ..... | thous. sh. tons | 2,734.5 | 2,967.9 | 223.5 | 249.0 | 240.7 | 252.3 | 245.0 | 252.8 | 239.8 | 245.9 | 258.4 | 251.0 | 262.1 | 265.2 | |
| Recovery from scrap (aluminum content)..... | do. | 769.0 | | 58.0 | 72.0 | 70.0 | 69.0 | 66.0 | 61.0 | 69.0 | 71.0 | 76.0 | 72.0 | | | |
| Imports (general): | | | | | | | | | | | | | | | | |
| Metal and alloys, crude..... | do. | 527.3 | 521.8 | 51.9 | 57.7 | 54.5 | 52.5 | 51.7 | 37.2 | 40.5 | 39.6 | 36.6 | 33.6 | 40.7 | 36.6 | 32.7 |
| Plates, sheets, etc..... | do. | 65.4 | 119.1 | 8.3 | 12.1 | 9.9 | 10.7 | 12.7 | 11.7 | 12.0 | 9.5 | 8.1 | 10.0 | 6.8 | 7.7 | 6.5 |
| Exports, metal and alloys, crude..... | do. | 203.6 | 188.2 | 12.8 | 17.4 | 10.7 | 13.0 | 15.7 | 13.2 | 13.1 | 16.4 | 18.7 | 16.5 | 21.8 | 20.5 | 24.9 |
| Stocks, primary (at reduction plants), end of period | | | | | | | | | | | | | | | | |
| ..... | thous. sh. tons | 64.8 | 74.8 | 71.8 | 64.8 | 60.3 | 67.7 | 63.1 | 70.0 | 61.9 | 62.2 | 65.8 | 66.8 | 74.8 | 76.6 | |
| Price, primary ingot, 99.5% min..... | \$ per lb. | 2451 | 2459 | 2450 | 2450 | 2450 | 2450 | 2450 | 2450 | 2450 | 2450 | 2450 | 2450 | 2450 | 2474 | 2500 |
| Aluminum shipments: | | | | | | | | | | | | | | | | |
| Ingot and mill products (net)..... | mil. lb. | 8,025.5 | 8,669.6 | 715.4 | 802.8 | 730.1 | 761.9 | 774.5 | 649.1 | 762.0 | 743.1 | 706.2 | 685.5 | 700.4 | 709.5 | |
| Mill products, total..... | do. | 5,688.2 | 6,467.7 | 512.1 | 592.5 | 552.5 | 585.5 | 594.1 | 520.1 | 570.1 | 549.8 | 523.4 | 495.2 | 482.8 | 493.4 | |
| Plate and sheet (excl. foil)..... | do. | 2,618.6 | 2,942.7 | 236.5 | 267.8 | 253.7 | 274.8 | 275.0 | 241.1 | 259.4 | 248.8 | 231.7 | 216.7 | 218.1 | 225.7 | |
| Castings..... | do. | 1,409.0 | 1,639.6 | 140.4 | 149.5 | 135.6 | 131.0 | 133.1 | 102.8 | 140.2 | 146.0 | 147.3 | 142.1 | 134.4 | 141.5 | |
| Copper: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable copper..... | thous. sh. tons | 1,351.7 | 1,421.2 | 107.1 | 123.5 | 120.7 | 126.4 | 121.6 | 107.1 | 114.9 | 116.6 | 124.4 | 120.2 | 120.4 | 122.4 | 117.7 |
| Refinery, primary..... | do. | 1,711.8 | 1,711.0 | 127.2 | 148.6 | 137.9 | 144.8 | 152.9 | 136.0 | 135.0 | 151.0 | 139.6 | 149.2 | 161.1 | 148.9 | 138.6 |
| From domestic ores..... | do. | 1,335.7 | 1,353.1 | 101.7 | 120.4 | 111.8 | 117.1 | 118.2 | 106.6 | 107.9 | 116.9 | 106.3 | 117.6 | 129.0 | 122.3 | 111.5 |
| From foreign ores..... | do. | 376.1 | 357.9 | 25.6 | 28.2 | 26.1 | 27.7 | 34.8 | 29.4 | 27.1 | 34.2 | 33.3 | 31.6 | 32.1 | 26.6 | 27.1 |
| Secondary, recovered as refined..... | do. | 429.4 | 472.0 | 29.6 | 42.3 | 43.5 | 47.4 | 43.7 | 41.6 | 40.8 | 37.6 | 34.9 | 37.2 | 35.7 | 40.9 | 28.0 |
| Imports (general): | | | | | | | | | | | | | | | | |
| Refined, unrefined, scrap (copper cont.)..... | do. | 523.8 | 596.7 | 41.1 | 45.2 | 43.0 | 50.1 | 33.0 | 54.1 | 41.6 | 54.6 | 55.5 | 75.2 | 57.5 | 43.1 | 58.4 |
| Refined..... | do. | 137.4 | 162.7 | 9.8 | 13.1 | 10.0 | 13.0 | 7.3 | 9.8 | 7.4 | 9.2 | 18.5 | 28.0 | 23.6 | 20.3 | 19.3 |
| Exports: | | | | | | | | | | | | | | | | |
| Refined and scrap..... | do. | 1,422.1 | 334.7 | 27.4 | 45.7 | 35.3 | 31.5 | 23.7 | 39.4 | 33.5 | 21.6 | 21.9 | 14.0 | 14.9 | 21.7 | 22.1 |
| Refined..... | do. | 1,325.0 | 273.1 | 18.4 | 38.0 | 30.9 | 27.5 | 21.2 | 34.0 | 26.3 | 17.5 | 18.3 | 10.3 | 10.3 | 15.7 | 16.0 |
| Consumption, refined (by mills, etc.)..... | do. | 2,042.6 | 2,370.5 | 197.4 | 219.5 | 202.7 | 188.3 | 211.0 | 133.4 | 205.2 | 211.6 | 212.3 | 210.2 | 189.3 | 204.5 | 197.8 |
| Stocks, refined, end of period | | | | | | | | | | | | | | | | |
| Fabricators..... | do. | 161.3 | 240.3 | 204.8 | 205.7 | 183.8 | 181.8 | 212.6 | 250.3 | 254.8 | 254.5 | 227.7 | 214.2 | 240.3 | 233.9 | 227.1 |
| Price, bars, electrolytic (N.Y.)..... | \$ per lb. | 3502 | 3617 | 3604 | 3612 | 3615 | 3603 | 3593 | 3602 | 3596 | 3609 | 3633 | 3699 | 3624 | 3787 | 3810 |
| Copper-base mill and foundry products, shipments (quarterly total): | | | | | | | | | | | | | | | | |
| Copper mill (brass mill) products..... | mil. lb. | 2,974 | 3,326 | | 862 | | | 866 | | | 789 | | | 809 | | |
| Copper wire mill products (copper cont.)..... | do. | 2,177 | 2,494 | | 625 | | | 650 | | | 573 | | | 646 | | |
| Brass and bronze foundry products..... | do. | 1,075 | 1,102 | | 280 | | | 296 | | | 258 | | | 268 | | |
| Lead: Δ | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable lead..... | thous. sh. tons | 301.1 | 319.3 | 24.0 | 29.9 | 26.2 | 26.7 | 25.8 | 24.8 | 27.8 | 27.1 | 27.9 | 26.8 | 26.8 | 25.4 | |
| Recovered from scrap (lead cont.)..... | do. | 551.0 | 550.4 | 44.7 | 50.8 | 43.6 | 46.6 | 45.8 | 38.4 | 44.5 | 47.9 | 47.4 | 49.5 | 44.2 | | |
| Imports (general), ore (lead cont.), metal..... | | | | | | | | | | | | | | | | |
| ..... | do. | 344.4 | 431.3 | 30.0 | 39.9 | 27.5 | 25.3 | 42.4 | 32.3 | 40.3 | 44.3 | 38.9 | 33.3 | 47.0 | 45.3 | 42.2 |
| Consumption, total..... | do. | 1,241.5 | 1,300.2 | 99.3 | 112.5 | 104.6 | 111.6 | 108.2 | 92.4 | 111.8 | 109.6 | 116.7 | 117.0 | 113.1 | | |
| Stocks, end of period: | | | | | | | | | | | | | | | | |
| Producers', ore, base bullion, and in process (lead content), ΔBMS..... | thous. sh. tons | 106.8 | 142.2 | 109.1 | 114.6 | 113.1 | 111.1 | 114.6 | 119.2 | 133.9 | 145.1 | 144.0 | 140.3 | 142.2 | 157.9 | 154.8 |
| Refiners' (primary), refined and antimonial (lead content)..... | thous. sh. tons | 25.9 | 23.4 | 25.8 | 23.2 | 21.2 | 23.9 | 25.8 | 25.6 | 23.0 | 22.0 | 21.8 | 25.3 | 23.4 | | |
| Consumers'..... | do. | 103.2 | 86.5 | 99.3 | 105.9 | 98.8 | 99.0 | 98.8 | 107.3 | 104.8 | 98.8 | 91.9 | 88.5 | 86.5 | | |
| Scrap (lead-base, purchased), all smelters..... | thous. sh. tons | 48.1 | 49.8 | 52.3 | 47.1 | 48.1 | 46.3 | 42.1 | 42.5 | 45.3 | 44.7 | 47.4 | 46.8 | 49.8 | | |
| Price, common grade (N.Y.)..... | \$ per lb. | 1600 | 1512 | 1600 | 1600 | 1600 | 1514 | 1500 | 1500 | 1500 | 1500 | 1424 | 1400 | 1400 | 1400 | 1400 |
| Tin: | | | | | | | | | | | | | | | | |
| Imports (for consumption): | | | | | | | | | | | | | | | | |
| Ore (tin content)..... | lg. tons | 4,326 | 4,372 | 317 | 0 | 29 | 1,224 | 100 | | 566 | 1,000 | 336 | 312 | 208 | 17 | 393 |
| Bars, pigs, etc..... | do. | 40,814 | 41,624 | 4,070 | 2,001 | 4,363 | 4,016 | 2,542 | 2,837 | 4,206 | 3,816 | 2,889 | 3,967 | 3,418 | 3,662 | 2,883 |
| Recovery from scrap, total (tin cont.)..... | do. | 25,076 | 25,318 | 1,995 | 2,335 | 2,058 | 2,270 | 2,440 | 1,780 | 2,145 | 2,180 | 2,115 | 2,040 | 1,910 | | |
| As metal..... | do. | 3,401 | 3,315 | 270 | 300 | 205 | 335 | 280 | 270 | 275 | 275 | 275 | 255 | 255 | | |
| Consumption, pig, total..... | do. | 84,011 | 85,275 | 6,470 | 7,775 | 7,245 | 7,500 | 7,475 | 6,320 | 7,425 | 7,190 | 6,970 | 6,840 | 6,595 | 7,000 | |
| Primary..... | do. | 58,550 | 60,280 | 4,555 | 5,480 | 5,170 | 5,205 | 5,150 | 4,680 | 5,260 | 5,150 | 4,970 | 4,715 | 4,535 | 5,040 | |
| Exports, incl. reexports (metal)..... | do. | 13,064 | 3,069 | 116 | 290 | 782 | 408 | 145 | 197 | 80 | 290 | 93 | 116 | 249 | 737 | 422 |
| Stocks, pig (industrial), end of period..... | do. | 27,656 | 22,520 | 27,245 | 27,130 | 26,315 | 24,385 | 24,970 | 23,380 | 23,580 | 24,250 | 24,075 | 23,105 | 22,520 | 22,400 | |
| Price, pig, Straits (N.Y.), prompt..... | \$ per lb. | 1,7817 | 1,6402 | 1,7810 | 1,7398 | 1,7424 | 1,6928 | 1,6077 | 1,5987 | 1,5642 | 1,5412 | 1,5451 | 1,5422 | 1,5399 | 1,5388 | 1,5438 |
| Zinc: Δ | | | | | | | | | | | | | | | | |
| Mine production, recoverable zinc | | | | | | | | | | | | | | | | |
| ..... | thous. sh. tons | 611.2 | 571.1 | 48.7 | 53.8 | 49.9 | 51.5 | 47.9 | 45.7 | 49.7 | 45.3 | 44.1 | 42.9 | 42.5 | 41.9 | |
| Imports (general): | | | | | | | | | | | | | | | | |
| Ores (zinc content)..... | do. | 429.4 | 521.3 | 32.9 | 39.5 | 35.3 | 32.8 | 43.1 | 26.5 | 70.9 | 62.1 | 39.2 | 48.0 | 56.0 | 47.9 | 51.2 |
| Metal (slab, blocks)..... | do. | 153.0 | 277.4 | 18.9 | 21.6 | 14.0 | 26.3 | 28.3 | 21.6 | 23.8 | 25.7 | 27.4 | 26.7 | 21.3 | 27.2 | 11.1 |
| Consumption (recoverable zinc content): | do. | | | | | | | | | | | | | | | |
| Ores..... | do. | 3122.9 | 118.7 | 9.6 | 10.4 | 10.5 | 9.7 | 9.9 | 9.7 | 9.3 | 10.1 | 9.4 | 10.3 | 9.4 | | |
| Scrap, all types..... | do. | 265.1 | 229.2 | 18.6 | 19.0 | 18.7 | 18.9 | 19.4 | 18.9 | 18.6 | 19.6 | 19.7 | 19.3 | 19.6 | | |

Revised. Preliminary. See note "O" for p. S-21. Total for 11 months. Revised total; monthly revisions not available. Data reflect changes in conversion factor effective Sept. 1966 and Jan. 1967 and are not strictly comparable with those for earlier periods. Effective 1966, estimates are derived from a new sample and are not directly comparable with earlier data; see note in Feb. 1967

SURVEY. Beginning 1966, total includes copper not previously covered; see note in Feb. 1967 SURVEY. Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. Stocks reflect surplus tin made available to industry by GSA. Beginning Aug. 1964, data reflect sales to the industry of metal released from the Government stockpile.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|--|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| METALS AND MANUFACTURES—Continued | | | | | | | | | | | | | | | | |
| NONFERROUS METALS AND PROD.—Con. | | | | | | | | | | | | | | | | |
| Zinc—Continued | | | | | | | | | | | | | | | | |
| Slab zinc:Δ | | | | | | | | | | | | | | | | |
| Production (primary smelter), from domestic and foreign ores..... thous. sh. tons. | 1994.4 | 1,038.1 | 79.9 | 85.4 | 87.0 | 88.8 | 86.4 | 83.3 | 82.6 | 83.5 | 87.6 | 91.1 | 93.4 | 95.1 | ----- | ----- |
| Secondary (redistilled) production..... do. | 183.6 | 72.4 | 5.7 | 6.2 | 5.7 | 6.0 | 5.9 | 5.9 | 5.9 | 5.8 | 6.7 | 6.8 | 5.7 | 5.7 | ----- | ----- |
| Consumption, fabricators'..... do. | 1,354.1 | 1,408.3 | 116.1 | 127.0 | 119.1 | 123.5 | 118.6 | 97.8 | 124.0 | 117.7 | 122.1 | 119.8 | 110.1 | ----- | ----- | ----- |
| Exports..... do. | 5.9 | 1.4 | .1 | .1 | .1 | (*) | .1 | .1 | (*) | .1 | .3 | .1 | .2 | .1 | (*) | ----- |
| Stocks, end of period: | | | | | | | | | | | | | | | | |
| Producers', at smelter (AZI) ♂..... do. | 30.1 | 64.0 | 29.7 | 28.8 | 33.2 | 39.9 | 42.1 | 48.9 | 46.3 | 43.3 | 47.5 | 52.9 | 64.0 | 78.1 | 83.8 | 87.9 |
| Consumers'..... do. | 145.4 | 123.2 | 156.0 | 166.7 | 159.7 | 154.9 | 147.3 | 153.9 | 145.0 | 139.4 | 132.6 | 126.9 | 123.2 | ----- | ----- | ----- |
| Price, prime Western (East St. Louis) \$ per lb. | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 | 1450 |
| HEATING EQUIPMENT, EXC. ELECTRIC | | | | | | | | | | | | | | | | |
| Radiators and convectors, shipments: | | | | | | | | | | | | | | | | |
| Cast-iron..... mil. sq. ft. radiation | 111.6 | 7.5 | .7 | .6 | .6 | .4 | .5 | .5 | .7 | .9 | .9 | .6 | .4 | .5 | ----- | ----- |
| Nonferrous..... do. | 115.3 | 790.4 | 7.1 | 7.7 | 8.1 | 8.1 | 8.6 | 6.8 | 10.6 | 8.6 | 8.7 | 7.3 | ----- | 6.5 | ----- | ----- |
| Oil burners: | | | | | | | | | | | | | | | | |
| Shipments..... thous. | 1564.4 | 617.2 | 42.1 | 46.6 | 39.9 | 44.5 | 52.6 | 38.7 | 66.2 | 62.8 | 70.4 | 61.4 | 46.9 | 46.5 | ----- | ----- |
| Stocks, end of period..... do. | 42.0 | 40.4 | 36.7 | 42.3 | 38.7 | 54.2 | 58.7 | 58.5 | 54.8 | 53.5 | 46.4 | 43.8 | 40.4 | 44.2 | ----- | ----- |
| Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers), shipments..... thous. | | | | | | | | | | | | | | | | |
| Top burner sections (4-burner equiv), ship..... do. | 12,115.9 | 2,153.7 | 180.7 | 227.2 | 187.5 | 177.4 | 208.3 | 131.4 | 173.2 | 181.6 | 177.7 | 181.9 | 164.3 | 138.7 | ----- | ----- |
| Stoves, domestic heating, shipments, total \$..... do. | 1,415.2 | 1,388.0 | 72.5 | 73.1 | 70.2 | 95.1 | 92.8 | 128.1 | 169.7 | 209.3 | 204.4 | 148.8 | 75.1 | 56.4 | ----- | ----- |
| Gas..... do. | 994.0 | 976.3 | 41.6 | 42.2 | 47.2 | 70.9 | 69.8 | 99.4 | 121.7 | 150.5 | 139.2 | 104.1 | 51.6 | 33.5 | ----- | ----- |
| Warm-air furnaces (forced-air and gravity air-flow), shipments, total \$..... thous. | 1,566.6 | 1,366.2 | 96.5 | 103.7 | 88.1 | 98.3 | 105.6 | 104.2 | 146.1 | 159.9 | 160.5 | 115.2 | 86.4 | 86.7 | ----- | ----- |
| Gas..... do. | 1,228.7 | 1,046.5 | 77.5 | 83.5 | 70.2 | 79.0 | 84.1 | 82.2 | 112.3 | 115.2 | 119.0 | 80.0 | 64.5 | 65.6 | ----- | ----- |
| Water heaters, gas, shipments..... do. | 2,616.4 | 2,488.9 | 207.4 | 236.6 | 218.6 | 194.1 | 207.6 | 210.9 | 208.4 | 202.6 | 222.5 | 178.5 | 176.4 | ----- | ----- | ----- |
| MACHINERY AND APPARATUS | | | | | | | | | | | | | | | | |
| Fans, blowers, and unit heaters, qtrly.: | | | | | | | | | | | | | | | | |
| Fans and blowers, new orders..... mil. \$ | 208.6 | 232.4 | ----- | 54.8 | ----- | ----- | 63.4 | ----- | ----- | 60.0 | ----- | 54.2 | ----- | ----- | ----- | ----- |
| Unit-heater group, new orders..... do. | 66.9 | 67.9 | ----- | 16.5 | ----- | ----- | 16.5 | ----- | ----- | 17.7 | ----- | 17.2 | ----- | ----- | ----- | ----- |
| Foundry equipment (new), new orders, net mo. avg. shipments 1957-59=100..... do. | 322.5 | 279.9 | 198.2 | 274.0 | 244.6 | 227.6 | 340.6 | 319.5 | 243.9 | 326.9 | 379.8 | 219.5 | 317.1 | 216.6 | 195.8 | ----- |
| Furnaces (industrial) and ovens, etc., new orders (domestic), net..... mil. \$ | 152.8 | 179.3 | 13.7 | 16.1 | 25.6 | 11.7 | 15.2 | 15.8 | 15.5 | 12.2 | 17.6 | 9.0 | 10.7 | 8.9 | 18.2 | ----- |
| Electric processing..... do. | 21.6 | 23.9 | 1.8 | 1.7 | 3.4 | 2.0 | 2.2 | 3.5 | 1.6 | 1.3 | 1.5 | 1.9 | 1.3 | 1.2 | ----- | ----- |
| Fuel-fired (exc. for hot rolling steel)..... do. | 75.2 | 95.9 | 6.1 | 9.9 | 16.4 | 5.4 | 8.3 | 7.6 | 9.3 | 8.1 | 7.1 | 4.1 | 2.9 | 4.1 | 5.0 | ----- |
| Material handling equipment (industrial): | | | | | | | | | | | | | | | | |
| Orders (new), index, seas. adj. ⊕ 1957-59=100..... do. | 186.3 | 207.2 | 208.6 | 199.9 | 196.8 | 198.3 | 198.5 | 204.8 | 216.4 | 215.7 | 218.9 | 204.2 | 212.8 | 212.4 | ----- | ----- |
| Industrial trucks (electric), shipments: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Hand (motorized)..... number | 8,202 | 10,390 | 749 | 920 | 907 | 857 | 903 | 660 | 719 | 1,032 | 861 | 1,031 | 1,029 | 826 | 903 | ----- |
| Rider-type..... do. | 9,994 | 12,404 | 776 | 1,087 | 932 | 1,028 | 1,081 | 913 | 797 | 1,127 | 1,149 | 1,147 | 1,402 | 886 | 976 | ----- |
| Industrial trucks and tractors (internal combustion engines), shipments..... number | 41,746 | 47,043 | 3,619 | 4,159 | 3,980 | 4,015 | 4,305 | 3,359 | 3,508 | 4,161 | 3,829 | 4,285 | 4,202 | 3,465 | 3,417 | ----- |
| Machine tools: | | | | | | | | | | | | | | | | |
| Metal cutting tools: | | | | | | | | | | | | | | | | |
| Orders, new (net), total..... mil. \$ | 1,176.00 | 1,531.30 | 135.45 | 155.85 | 134.50 | 127.65 | 135.20 | 120.75 | 113.05 | 137.70 | 128.10 | 103.50 | 113.10 | 88.50 | 95.75 | ----- |
| Domestic..... do. | 1,054.40 | 1,392.90 | 121.10 | 137.45 | 118.40 | 119.55 | 123.15 | 109.10 | 107.10 | 126.50 | 121.10 | 93.20 | 100.80 | 81.10 | 83.15 | ----- |
| Shipments, total..... do. | 958.60 | 1,145.35 | 83.00 | 105.05 | 86.00 | 90.20 | 112.00 | 79.30 | 80.95 | 104.05 | 101.80 | 96.60 | 127.05 | 86.45 | 94.30 | ----- |
| Domestic..... do. | 830.55 | 1,028.95 | 73.55 | 94.25 | 78.35 | 79.25 | 102.35 | 72.70 | 74.40 | 93.65 | 91.65 | 85.20 | 113.40 | 77.80 | 85.05 | ----- |
| Estimated backlog, end of period..... months | 7.6 | 10.9 | 8.7 | 9.1 | 9.5 | 9.7 | 9.8 | 10.2 | 10.3 | 10.8 | 11.0 | 11.1 | 10.9 | 10.5 | 10.5 | ----- |
| Metal forming tools: | | | | | | | | | | | | | | | | |
| Orders, new (net), total..... mil. \$ | 319.30 | 321.60 | 30.50 | 31.25 | 22.80 | 31.15 | 39.15 | 27.95 | 24.65 | 19.90 | 23.75 | 24.30 | 16.45 | 13.80 | 16.85 | ----- |
| Domestic..... do. | 297.75 | 291.34 | 29.40 | 28.65 | 21.80 | 27.55 | 33.00 | 26.60 | 22.70 | 17.95 | 20.90 | 22.75 | 13.90 | 13.70 | 15.15 | ----- |
| Shipments, total..... do. | 287.85 | 331.30 | 28.70 | 30.45 | 26.70 | 27.40 | 30.60 | 24.00 | 26.70 | 29.60 | 27.05 | 28.00 | 28.75 | 25.75 | 28.45 | ----- |
| Domestic..... do. | 259.80 | 312.70 | 26.15 | 28.75 | 25.30 | 25.85 | 29.35 | 23.30 | 24.40 | 27.60 | 25.60 | 26.45 | 27.70 | 24.10 | 25.25 | ----- |
| Estimated backlog, end of period..... months | 9.9 | 8.4 | 10.2 | 10.0 | 9.6 | 9.5 | 9.5 | 9.8 | 9.7 | 9.4 | 9.0 | 8.6 | 8.4 | 7.8 | 7.5 | ----- |
| Other machinery and equip., qtrly. shipments: | | | | | | | | | | | | | | | | |
| Construction machinery (selected types), total ♀ | | | | | | | | | | | | | | | | |
| Tractors, tracklaying, total..... mil. \$ | 1,722.4 | 1,913.5 | 473.5 | ----- | ----- | ----- | 564.7 | ----- | ----- | 458.9 | ----- | 416.3 | ----- | ----- | ----- | ----- |
| Tractors, wheel (con. off-highway)..... do. | 428.3 | 488.9 | 122.3 | ----- | ----- | ----- | 139.4 | ----- | ----- | 112.8 | ----- | 114.5 | ----- | ----- | ----- | ----- |
| Tractor shovel loaders (integral units only), wheel and tracklaying types..... mil. \$ | 149.4 | 162.3 | 39.2 | ----- | ----- | ----- | 50.9 | ----- | ----- | 41.7 | ----- | 30.5 | ----- | ----- | ----- | ----- |
| Tractors, wheel (excl. garden and contractors' off-highway types)..... mil. \$ | 1,399.1 | 419.0 | 110.6 | ----- | ----- | ----- | 123.0 | ----- | ----- | 92.6 | ----- | 92.8 | ----- | ----- | ----- | ----- |
| Farm machines and equipment (selected types), excl. tractors..... mil. \$ | 830.0 | 1,005.9 | 269.1 | ----- | ----- | ----- | 280.0 | ----- | ----- | 203.3 | ----- | 253.5 | ----- | ----- | ----- | ----- |
| ELECTRICAL EQUIPMENT | | | | | | | | | | | | | | | | |
| Batteries (auto. replacement), shipments..... thous. | 30,528 | 32,124 | 2,918 | 2,042 | 1,772 | 1,972 | 2,106 | 2,094 | 2,880 | 3,136 | 3,642 | 3,596 | 3,312 | 2,313 | 2,231 | ----- |
| Household electrical appliances: | | | | | | | | | | | | | | | | |
| Ranges, shipments (distributors), domestic..... thous. | 2,022.6 | 1,966.5 | 165.5 | 178.3 | 191.5 | 163.1 | 162.4 | 169.3 | 173.5 | 158.0 | 153.3 | 147.1 | 131.7 | 156.7 | 140.0 | ----- |
| Refrigerators and home freezers, output 1957-59=100..... do. | 147.8 | 163.0 | 176.2 | 151.6 | 192.6 | 176.2 | 181.0 | 156.5 | 118.4 | 174.0 | 196.5 | 143.9 | 119.0 | 116.4 | 124.4 | ----- |
| Vacuum cleaners, sales billed..... do. | 5,106.9 | 5,582.7 | 517.0 | 549.6 | 429.0 | 397.6 | 402.8 | 414.6 | 417.2 | 545.3 | 506.9 | 509.5 | 458.8 | 454.9 | 444.3 | ----- |
| Washers, sales (dom. and export)..... do. | 4,347.1 | 4,406.3 | 364.7 | 397.7 | 351.6 | 349.6 | 413.9 | 384.7 | 446.5 | 422.7 | 407.6 | 304.6 | 245.3 | 317.0 | 325.4 | ----- |
| Driers (gas and electric), sales (domestic and export)..... thous. | 2,098.4 | 2,360.8 | 193.2 | 180.2 | 128.0 | 108.6 | 144.8 | 161.9 | 262.0 | 292.0 | 297.9 | 201.6 | 201.9 | 220.4 | 202.2 | ----- |
| Radio sets, production..... do. | 21,118 | 23,595 | 1,862 | 2,260 | 1,824 | 1,801 | 2,075 | 1,234 | 1,642 | 2,521 | 2,091 | 2,075 | 2,338 | 1,717 | 1,506 | 1,778 |
| Television sets (incl. combination), prod. do. | 11,028 | 12,402 | 924 | 1,139 | 907 | 874 | 1,125 | 586 | 920 | 1,289 | 1,124 | 1,165 | 1,333 | 853 | 1,049 | 1,170 |
| Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales..... mil. \$ | 757.0 | 1,871.7 | 68.9 | 81.1 | 74.6 | 74.3 | 77.8 | 57.8 | 72.7 | 80.0 | 72.5 | 69.2 | 69.8 | 63.7 | ----- | ----- |
| Motors and generators: | | | | | | | | | | | | | | | | |
| New orders, index, qtrly. 1947-49=100..... do. | 215 | 239 | ----- | 247 | ----- | ----- | 255 | ----- | ----- | 236 | ----- | 220 | ----- | ----- | ----- | ----- |
| New orders (gross): | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Polyphase induction motors, 1-200 hp..... mil. \$ | 210.1 | 113.3 | 10.1 | 11.2 | 9.1 | 9.8 | 10.1 | 8.2 | 9.2 | 9.8 | 10.5 | 8.3 | 7.7 | 9.1 | 8.0 | ----- |
| D.C. motors and generators, 1-200 hp..... do. | 44.6 | 51.3 | 5.1 | 5.6 | 5.1 | 3.8 | 3.9 | 4.5 | 3.3 | 3.8 | 4.5 | 4.9 | 2.8 | 4.5 | 5.0 | ----- |

* Revised. 1 Revised total; monthly revisions are not available. 2 For month shown. 3 Data cover 5 weeks; other months, 4 weeks. 4 Less than 50 tons. 5 Excludes orders for motors 1-20 hp.; domestic sales of this class in 1966, \$127.6 mil.; Feb. 1967, \$10.3 mil. 6 Reported yearend stocks. See BUSINESS STATISTICS note. 7 Total for 11 months. 8 See similar note, p. S-33. 9 Producers' stocks elsewhere, end of Mar. 1967, 20,200 tons. 10 For revised 1965 annual data and for monthly shipments beginning Jan. 1966, certain types

previously classified as heating stoves are included in warm air furnaces. ⊕ Effective Apr. 1967 SURVEY, data revised back to 1961 to incorporate new seasonal factors. † Revised series. ‡ Data include factory distributing branches and direct factory shipments to retailers and other domestic customers; comparable Jan.-June 1965 sales appear in footnote in Sept. 1966 SURVEY. § Includes data not shown. ¶ See note marked "¶" bottom of p. S-35. ○ See note marked "○" bottom of p. S-35.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|--|--------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|
| | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

PETROLEUM, COAL, AND PRODUCTS

| COAL | | | | | | | | | | | | | | | |
|---|---------|---------|--------|--------|--------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Anthracite: | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons.. | 14,866 | 12,951 | 999 | 1,082 | 1,289 | 1,232 | 1,196 | 876 | 1,190 | 1,040 | 1,124 | 1,025 | 1,003 | 829 | 669 |
| Exports.....do..... | 1,851 | 766 | 84 | 49 | 50 | 62 | 101 | 52 | 53 | 87 | 91 | 44 | 37 | 60 | 35 |
| Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton.. | 12.979 | 12.824 | 13.580 | 13.580 | 12.005 | 12.005 | 12.005 | 12.005 | 12.355 | 12.840 | 12.985 | 13.475 | 13.475 | 13.475 | 13.475 |
| Bituminous: | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons.. | 512,088 | 532,000 | 40,760 | 48,736 | 30,528 | 46,074 | 45,702 | 35,071 | 50,965 | 47,243 | 48,990 | 46,791 | 48,324 | 47,100 | 41,690 |
| Industrial consumption and retail deliveries, total ¹.....thous. sh. tons.. | 459,164 | 486,498 | 40,571 | 41,032 | 38,047 | 37,420 | 37,994 | 39,240 | 39,818 | 38,486 | 41,279 | 42,052 | 45,395 | 45,023 | 45,023 |
| Electric power utilities.....do..... | 242,729 | 264,202 | 21,263 | 21,631 | 20,324 | 20,324 | 19,972 | 21,269 | 22,962 | 22,684 | 20,990 | 22,009 | 22,433 | 24,602 | 24,723 |
| Mfg. and mining industries, total.....do..... | 196,732 | 201,722 | 16,361 | 17,532 | 16,567 | 16,660 | 16,149 | 15,736 | 16,119 | 15,992 | 17,171 | 17,379 | 18,145 | 17,689 | 17,689 |
| Coke plants (oven and beehive).....do..... | 94,779 | 95,975 | 7,207 | 8,182 | 7,827 | 8,272 | 8,159 | 8,224 | 8,329 | 8,073 | 8,213 | 7,947 | 7,997 | 7,946 | 7,946 |
| Retail deliveries to other consumers.....do..... | 19,048 | 19,965 | 2,947 | 1,865 | 1,102 | 706 | 498 | 474 | 938 | 1,432 | 2,023 | 2,163 | 2,628 | 2,610 | 2,610 |
| Stocks, industrial and retail dealers', end of period, total.....thous. sh. tons.. | 77,393 | 74,466 | 69,055 | 73,526 | 68,115 | 69,761 | 73,173 | 65,344 | 68,558 | 72,471 | 75,336 | 75,534 | 74,466 | 72,980 | 72,980 |
| Electric power utilities.....do..... | 53,437 | 52,895 | 47,107 | 48,973 | 46,919 | 48,605 | 50,589 | 46,424 | 48,793 | 51,981 | 54,520 | 54,409 | 52,895 | 51,307 | 51,307 |
| Mfg. and mining industries, total.....do..... | 23,603 | 21,332 | 21,630 | 24,362 | 20,993 | 20,918 | 22,304 | 18,622 | 19,450 | 20,183 | 20,525 | 20,845 | 21,332 | 21,454 | 21,454 |
| Oven-coke plants.....do..... | 10,506 | 9,206 | 9,870 | 11,318 | 8,640 | 8,455 | 9,078 | 6,683 | 7,265 | 7,632 | 8,180 | 8,568 | 9,206 | 9,273 | 9,273 |
| Retail dealers.....do..... | 353 | 230 | 228 | 191 | 203 | 238 | 286 | 298 | 315 | 307 | 291 | 280 | 239 | 219 | 219 |
| Exports.....do..... | 50,181 | 49,302 | 3,166 | 3,512 | 3,937 | 4,238 | 5,038 | 4,038 | 5,156 | 5,070 | 4,877 | 4,240 | 3,175 | 2,622 | 3,610 |
| Prices, wholesale: | | | | | | | | | | | | | | | |
| Screenings, indust. use, f.o.b. mine \$ per sh. ton.. | 4.794 | 4.952 | 4.804 | 4.798 | 4.814 | 4.986 | 4.986 | 4.986 | 4.990 | 4.990 | 5.031 | 5.113 | 5.129 | 5.129 | 5.129 |
| Domestic, large sizes, f.o.b. mine.....do..... | 6.926 | 6.971 | 7.247 | 7.005 | 6.632 | 6.614 | 6.695 | 6.795 | 6.953 | 7.259 | 7.011 | 7.056 | 7.143 | 7.170 | 7.170 |
| COKE | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | |
| Beehive.....thous. sh. tons.. | 1,657 | 1,443 | 99 | 115 | 108 | 113 | 121 | 102 | 140 | 142 | 141 | 135 | 126 | 119 | 99 |
| Oven (byproduct).....do..... | 65,198 | 65,700 | 4,895 | 5,598 | 5,401 | 5,674 | 5,528 | 5,682 | 5,714 | 5,512 | 5,604 | 5,425 | 5,482 | 5,453 | 4,997 |
| Petroleum coke ².....do..... | 17,208 | 17,611 | 1,352 | 1,478 | 1,381 | 1,448 | 1,419 | 1,470 | 1,530 | 1,405 | 1,478 | 1,518 | 1,573 | 1,573 | 1,573 |
| Stocks, end of period: | | | | | | | | | | | | | | | |
| Oven-coke plants, total.....do..... | 2,701 | 3,030 | 2,696 | 2,627 | 2,345 | 2,166 | 2,080 | 2,258 | 2,438 | 2,575 | 2,635 | 2,821 | 3,030 | 3,249 | 3,389 |
| At furnace plants.....do..... | 2,445 | 2,822 | 2,504 | 2,442 | 2,172 | 2,009 | 1,939 | 2,061 | 2,228 | 2,356 | 2,428 | 2,621 | 2,822 | 3,018 | 3,156 |
| At merchant plants.....do..... | 256 | 208 | 192 | 185 | 173 | 157 | 141 | 197 | 210 | 220 | 207 | 200 | 208 | 231 | 233 |
| Petroleum coke.....do..... | 1,478 | 1,459 | 1,564 | 1,584 | 1,570 | 1,563 | 1,552 | 1,582 | 1,556 | 1,506 | 1,484 | 1,459 | 1,459 | 1,459 | 1,459 |
| Exports.....do..... | 1,834 | 1,102 | 67 | 68 | 118 | 146 | 109 | 77 | 68 | 100 | 96 | 95 | 95 | 76 | 68 |
| PETROLEUM AND PRODUCTS | | | | | | | | | | | | | | | |
| Crude petroleum: | | | | | | | | | | | | | | | |
| Oil wells completed.....number.. | 18,761 | 16,076 | 1,394 | 1,517 | 1,274 | 1,380 | 1,544 | 1,393 | 1,597 | 1,198 | 1,489 | 1,285 | 1,792 | 1,792 | 1,792 |
| Price at wells (Okla.-Kansas).....\$ per bbl. | 2.92 | 2.93 | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 | 2.98 | 2.98 | 2.98 | 2.98 | 2.98 |
| Runs to stills.....mil. bbl. | 3,300.8 | 3,447.2 | 261.6 | 285.3 | 271.7 | 290.1 | 285.6 | 299.8 | 297.9 | 290.1 | 295.4 | 280.9 | 298.3 | 298.3 | 298.3 |
| Refinery operating ratio.....% of capacity.. | 87 | 91 | 90 | 88 | 87 | 90 | 92 | 93 | 92 | 93 | 91 | 90 | 96 | 96 | 96 |
| All oils, supply, demand, and stocks: ‡ | | | | | | | | | | | | | | | |
| New supply, total.....mil. bbl. | 4,190.9 | 4,446.8 | 346.8 | 389.5 | 362.1 | 373.7 | 365.7 | 371.9 | 377.4 | 358.2 | 373.5 | 366.5 | 383.3 | 383.3 | 383.3 |
| Production: | | | | | | | | | | | | | | | |
| Crude petroleum.....do..... | 2,848.5 | 3,039.0 | 231.7 | 258.1 | 249.2 | 259.8 | 251.5 | 256.3 | 257.0 | 248.8 | 259.3 | 252.8 | 286.3 | 286.3 | 286.3 |
| Natural-gas liquids, benzol, etc.....do..... | 441.6 | 468.7 | 36.0 | 39.5 | 38.8 | 39.4 | 37.9 | 38.9 | 39.3 | 38.0 | 40.4 | 40.0 | 41.6 | 41.6 | 41.6 |
| Imports: | | | | | | | | | | | | | | | |
| Crude petroleum.....do..... | 452.0 | 447.1 | 34.7 | 38.8 | 36.5 | 37.3 | 39.0 | 39.1 | 41.5 | 36.0 | 36.0 | 34.4 | 32.0 | 32.0 | 32.0 |
| Refined products.....do..... | 448.7 | 492.0 | 44.5 | 53.1 | 37.6 | 37.2 | 37.4 | 37.6 | 39.7 | 35.4 | 37.7 | 39.2 | 45.9 | 45.9 | 45.9 |
| Change in stocks, all oils (decrease, -).....do..... | -2.9 | 49.4 | -23.1 | 9.4 | 11.0 | 30.2 | 9.5 | 30.3 | 14.6 | 13.7 | 12.9 | -10.7 | -31.7 | -31.7 | -31.7 |
| Demand, total.....do..... | 4,193.7 | 4,397.5 | 370.0 | 380.1 | 351.1 | 343.6 | 356.3 | 341.6 | 362.8 | 344.4 | 360.6 | 377.2 | 415.0 | 415.0 | 415.0 |
| Exports: | | | | | | | | | | | | | | | |
| Crude petroleum.....do..... | 67.1 | 1.5 | 0 | .1 | .3 | (¹) | .1 | .2 | .2 | .1 | .1 | .1 | .1 | .1 | .1 |
| Refined products.....do..... | 1.2 | 70.9 | 5.6 | 6.2 | 5.8 | 5.5 | 6.1 | 6.1 | 5.9 | 6.9 | 6.0 | 5.7 | 6.0 | 6.0 | 6.0 |
| Domestic demand, total ³.....do..... | 4,125.5 | 4,325.1 | 364.4 | 373.8 | 344.9 | 338.1 | 350.1 | 335.3 | 356.8 | 337.4 | 354.5 | 371.4 | 408.9 | 408.9 | 408.9 |
| Gasoline.....do..... | 1,720.2 | 1,793.5 | 126.0 | 145.4 | 147.3 | 153.7 | 165.4 | 159.6 | 164.5 | 149.9 | 150.9 | 148.0 | 150.3 | 150.3 | 150.3 |
| Kerosene.....do..... | 97.6 | 101.1 | 12.1 | 8.7 | 6.1 | 5.9 | 4.9 | 4.6 | 5.9 | 7.5 | 7.9 | 10.7 | 13.0 | 13.0 | 13.0 |
| Distillate fuel oil.....do..... | 775.8 | 797.2 | 88.4 | 76.5 | 63.3 | 53.2 | 48.5 | 43.3 | 51.3 | 50.4 | 58.6 | 74.7 | 92.9 | 92.9 | 92.9 |
| Residual fuel oil.....do..... | 587.0 | 626.4 | 64.7 | 65.9 | 49.1 | 43.2 | 44.4 | 43.0 | 45.1 | 42.1 | 47.3 | 53.0 | 62.9 | 62.9 | 62.9 |
| Jet fuel.....do..... | 219.6 | 244.4 | 17.6 | 19.9 | 21.5 | 20.3 | 20.7 | 17.7 | 19.5 | 21.1 | 22.9 | 21.5 | 23.0 | 23.0 | 23.0 |
| Lubricants.....do..... | 47.1 | 48.9 | 3.6 | 4.6 | 4.4 | 4.4 | 4.2 | 4.1 | 4.3 | 4.0 | 4.3 | 3.0 | 4.0 | 4.0 | 4.0 |
| Asphalt.....do..... | 127.6 | 134.1 | 3.5 | 6.1 | 8.1 | 12.1 | 17.2 | 17.5 | 19.6 | 16.5 | 15.8 | 9.2 | 4.8 | 4.8 | 4.8 |
| Liquefied gases.....do..... | 307.1 | 323.9 | 30.5 | 27.2 | 24.0 | 22.9 | 21.6 | 21.7 | 23.5 | 24.1 | 27.1 | 31.2 | 35.3 | 35.3 | 35.3 |
| Stocks, end of period, total.....do..... | 836.3 | 885.7 | 796.6 | 806.0 | 817.0 | 847.2 | 856.6 | 886.9 | 901.5 | 915.3 | 928.2 | 917.4 | 885.7 | 885.7 | 885.7 |
| Crude petroleum.....do..... | 220.3 | 249.6 | 225.4 | 236.3 | 249.3 | 255.6 | 259.7 | 254.4 | 254.1 | 248.1 | 247.3 | 252.9 | 249.6 | 249.6 | 249.6 |
| Natural-gas liquids.....do..... | 35.9 | 40.4 | 24.7 | 26.4 | 30.6 | 36.4 | 41.4 | 46.3 | 50.6 | 52.4 | 52.2 | 47.9 | 40.4 | 40.4 | 40.4 |
| Refined products.....do..... | 580.2 | 595.7 | 546.4 | 543.4 | 537.1 | 555.2 | 555.5 | 586.2 | 596.8 | 614.8 | 628.7 | 616.6 | 595.7 | 595.7 | 595.7 |
| Refined petroleum products: ‡ | | | | | | | | | | | | | | | |
| Gasoline (incl. aviation): | | | | | | | | | | | | | | | |
| Production.....do..... | 1,704.4 | 1,792.6 | 133.8 | 146.3 | 140.1 | 147.7 | 146.8 | 156.0 | 157.2 | 151.3 | 155.5 | 149.3 | 156.1 | 156.1 | 156.1 |
| Exports.....do..... | 4.8 | 3.6 | .2 | .2 | .2 | .1 | .4 | .4 | .4 | .4 | .3 | .4 | .2 | .2 | .2 |
| Stocks, end of period.....do..... | 183.1 | 194.2 | 212.2 | 214.2 | 207.9 | 203.6 | 185.9 | 183.3 | 177.0 | 179.7 | 185.2 | 187.2 | 194.2 | 194.2 | 194.2 |
| Prices (excl. aviation): | | | | | | | | | | | | | | | |
| Wholesale, ref. (Okla., group 3).....\$ per gal.. | .113 | .114 | .113 | .105 | .113 | .113 | .118 | .118 | .118 | .118 | .115 | .115 | .113 | .113 | .113 |
| Retail (regular grade, excl. taxes), 55 cities (1st of following mo.).....\$ per gal.. | .208 | .216 | .210 | .211 | .212 | .218 | .218 | .218 | .221 | .219 | .219 | .220 | .221 | .220 | .227 |

FOOTNOTES FOR ELECTRICAL EQUIPMENT, P. S-34.

¹ Revised. ² Preliminary. ³ See note "C" for p. S-21. ⁴ Reported total monthly revisions not available. ⁵ Beginning Jan. 1965, gasoline excludes special naphthas; aviation gasoline represents finished grades only (alkylate excluded); commercial jet fuel (formerly included with kerosene) is included with jet fuel. ⁶ Less than 50,000 bbls. ⁷ Beginning Jan. 1965, data include demand for liquid refinery gases formerly shown under petrochemical feedstocks; comparable 1964 total, 295.1 mil. bbls. ⁸ Includes data not shown separately. ⁹ Includes nonmarketable catalyst coke. ¹⁰ Revisions for Jan.-Oct. 1964 will be shown later.

† Data reflect adjustment to the 1963 Census of Manufactures; revisions back to 1963 are available.

‡ Radio production comprises table, portable battery, auto, and clock models; television sets cover monochrome and color units.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|---|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| PETROLEUM, COAL, AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| PETROLEUM AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| Refined petroleum products—Continued | | | | | | | | | | | | | | | | |
| Aviation gasoline: | | | | | | | | | | | | | | | | |
| Production..... mil. bbl. | 148.6 | 41.2 | 3.3 | 3.3 | 3.0 | 3.3 | 3.2 | 3.5 | 3.6 | 3.5 | 3.6 | 3.5 | 3.7 | | | |
| Exports..... do. | 14.2 | 3.2 | .1 | .2 | .2 | .1 | .4 | .4 | .4 | .4 | .3 | .4 | .2 | | | |
| Stocks, end of period..... do. | 8.3 | 7.8 | 9.1 | 9.2 | 9.0 | 8.1 | 7.2 | 7.0 | 7.2 | 7.3 | 7.4 | 7.1 | 7.8 | | | |
| Kerosene: | | | | | | | | | | | | | | | | |
| Production..... do. | 194.5 | 102.1 | 9.8 | 9.5 | 7.0 | 7.4 | 7.2 | 8.1 | 9.0 | 7.7 | 7.8 | 8.2 | 10.1 | | | |
| Stocks, end of period..... do. | 24.1 | 25.0 | 17.9 | 18.7 | 19.6 | 21.3 | 23.5 | 27.1 | 30.3 | 30.4 | 30.4 | 27.9 | 25.0 | | | |
| Price, wholesale, bulk lots (N.Y. Harbor)..... \$ per gal. | .098 | .104 | .103 | .103 | .102 | .102 | .102 | .102 | .102 | .105 | .105 | .105 | .107 | p. 107 | | |
| Distillate fuel oil: | | | | | | | | | | | | | | | | |
| Production..... mil. bbl. | 765.4 | 785.8 | 62.8 | 64.7 | 60.4 | 63.8 | 62.1 | 67.3 | 69.2 | 65.9 | 66.6 | 63.2 | 69.9 | | | |
| Imports..... do. | 13.0 | 13.8 | .6 | .8 | 1.4 | 1.2 | 1.8 | 1.1 | 1.0 | 1.1 | 1.4 | .9 | 1.6 | | | |
| Exports..... do. | 3.8 | 4.5 | 1.0 | .3 | .3 | .3 | .3 | .3 | .3 | .4 | .2 | .3 | .4 | | | |
| Stocks, end of period..... do. | 155.4 | 154.1 | 104.0 | 92.8 | 91.0 | 102.5 | 117.7 | 142.5 | 161.1 | 177.4 | 186.6 | 175.8 | 154.1 | | | |
| Price, wholesale (N.Y. Harbor, No. 2 fuel)..... \$ per gal. | .090 | .094 | .095 | .095 | .092 | .092 | .092 | .092 | .092 | .095 | .095 | .095 | .097 | p. 097 | | |
| Residual fuel oil: | | | | | | | | | | | | | | | | |
| Production..... mil. bbl. | 268.6 | 264.0 | 22.2 | 23.8 | 20.5 | 20.5 | 19.6 | 21.6 | 20.9 | 20.4 | 21.2 | 21.7 | 25.3 | | | |
| Imports..... do. | 345.2 | 376.8 | 37.3 | 42.8 | 28.6 | 26.7 | 27.8 | 27.1 | 27.4 | 25.0 | 28.9 | 31.2 | 36.1 | | | |
| Exports..... do. | 14.9 | 12.9 | 1.1 | 1.9 | .8 | 1.1 | 1.1 | .9 | .9 | 1.4 | .8 | .7 | 1.1 | | | |
| Stocks, end of period..... do. | 56.2 | 61.2 | 47.6 | 46.8 | 46.2 | 49.5 | 51.7 | 56.9 | 59.6 | 61.6 | 64.0 | 63.5 | 61.2 | | | |
| Price, wholesale (Okla., No. 6)..... \$ per bbl. | 1.83 | 1.62 | 1.80 | 1.60 | 1.55 | 1.55 | 1.55 | 1.55 | 1.55 | 1.55 | 1.55 | 1.65 | 1.65 | p. 1.65 | | |
| Jet fuel (military grade only): | | | | | | | | | | | | | | | | |
| Production..... mil. bbl. | 191.2 | 215.5 | 15.7 | 17.9 | 17.6 | 18.5 | 18.6 | 17.8 | 16.3 | 17.7 | 19.5 | 19.6 | 19.6 | | | |
| Stocks, end of period..... do. | 18.7 | 19.4 | 19.2 | 20.1 | 18.7 | 19.6 | 19.8 | 23.0 | 23.7 | 22.6 | 21.1 | 20.8 | 19.4 | | | |
| Lubricants: | | | | | | | | | | | | | | | | |
| Production..... do. | 62.9 | 65.4 | 5.1 | 5.4 | 5.3 | 5.6 | 5.1 | 5.8 | 5.8 | 5.4 | 5.8 | 5.2 | 5.2 | | | |
| Exports..... do. | 16.6 | 17.1 | 1.2 | 1.3 | 1.4 | 1.2 | 1.5 | 1.7 | 1.3 | 1.7 | 1.7 | 1.5 | 1.5 | | | |
| Stocks, end of period..... do. | 13.3 | 12.7 | 14.1 | 13.6 | 13.1 | 13.1 | 12.5 | 12.5 | 12.6 | 12.4 | 12.2 | 13.0 | 12.7 | | | |
| Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa)..... \$ per gal. | .270 | .270 | .270 | .270 | .270 | .270 | .270 | .270 | .270 | .270 | .270 | .270 | .270 | p. 270 | | |
| Asphalt: | | | | | | | | | | | | | | | | |
| Production..... mil. bbl. | 123.6 | 129.6 | 6.0 | 8.0 | 10.3 | 11.4 | 13.8 | 14.1 | 14.8 | 14.2 | 12.9 | 10.0 | 7.5 | | | |
| Stocks, end of period..... do. | 16.2 | 17.3 | 22.4 | 24.5 | 26.8 | 26.5 | 23.6 | 20.9 | 16.9 | 15.3 | 13.3 | 14.4 | 17.3 | | | |
| Liquefied petroleum gases: | | | | | | | | | | | | | | | | |
| Production..... do. | 56.1 | 60.1 | 4.9 | 5.3 | 4.9 | 5.3 | 4.9 | 5.1 | 5.0 | 4.6 | 4.8 | 4.8 | 5.1 | | | |
| Transfer from gasoline plants..... do. | 200.2 | 215.1 | 21.1 | 17.9 | 14.9 | 13.8 | 13.3 | 13.2 | 14.3 | 15.8 | 18.8 | 22.2 | 25.8 | | | |
| Stocks (at plants, terminals, underground, and at refineries), end of period..... mil. bbl. | 32.0 | 36.2 | 20.1 | 21.1 | 25.4 | 32.1 | 37.4 | 43.1 | 47.7 | 49.8 | 49.6 | 45.2 | 36.2 | | | |
| Asphalt and tar products, shipments: | | | | | | | | | | | | | | | | |
| Asphalt roofing, total..... thous. squares. | 72,338 | 69,363 | 3,601 | 4,724 | 5,448 | 6,100 | 8,127 | 6,540 | 7,161 | 7,194 | 6,783 | 5,142 | 3,555 | 3,424 | | |
| Roll roofing and cap sheet..... do. | 28,293 | 28,917 | 1,490 | 1,996 | 2,028 | 2,263 | 3,050 | 2,582 | 3,033 | 3,107 | 3,099 | 2,441 | 1,773 | 1,649 | | |
| Shingles, all types..... do. | 44,044 | 40,446 | 2,111 | 2,728 | 3,420 | 3,838 | 5,077 | 3,958 | 4,128 | 4,087 | 3,684 | 2,702 | 1,782 | 1,775 | | |
| Asphalt siding..... do. | 628 | 554 | 30 | 35 | 38 | 38 | 48 | 44 | 60 | 62 | 68 | 53 | 37 | 31 | | |
| Insulated siding..... do. | 590 | 496 | 17 | 31 | 38 | 46 | 54 | 52 | 59 | 60 | 55 | 41 | 22 | 16 | | |
| Saturated felts..... thous. sh. tons. | 980 | 880 | 56 | 68 | 73 | 75 | 99 | 77 | 80 | 77 | 76 | 66 | 53 | 61 | | |

PULP, PAPER, AND PAPER PRODUCTS

| PULPWOOD AND WASTE PAPER | | | | | | | | | | | | | | | | |
|---|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----------|--|
| Pulpwood: | | | | | | | | | | | | | | | | |
| Receipts..... thous. cords (128 cu. ft.) | 50,452 | 58,881 | 4,192 | 4,843 | 4,512 | 4,569 | 4,957 | 4,772 | 5,020 | 4,730 | 4,827 | 4,497 | 4,716 | 4,759 | p. 4,526 | |
| Consumption..... do. | 50,740 | 55,382 | 4,293 | 4,651 | 4,642 | 4,794 | 4,664 | 4,564 | 4,792 | 4,418 | 4,978 | 4,646 | 4,366 | 4,844 | p. 4,454 | |
| Stocks, end of period..... do. | 5,770 | 6,059 | 5,320 | 5,428 | 5,260 | 5,001 | 5,313 | 5,453 | 5,639 | 5,908 | 5,829 | 5,703 | 6,059 | 5,835 | p. 6,029 | |
| Waste paper: | | | | | | | | | | | | | | | | |
| Consumption..... thous. sh. tons. | 0,914 | 10,159 | 808 | 920 | 871 | 899 | 894 | 746 | 893 | 837 | 877 | 814 | 752 | 808 | p. 771 | |
| Stocks, end of period..... do. | 573 | 682 | 464 | 466 | 486 | 488 | 511 | 562 | 576 | 596 | 622 | 648 | 682 | 650 | p. 603 | |
| WOODPULP | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Total, all grades..... thous. sh. tons. | 33,296 | 35,736 | 2,750 | 3,052 | 2,964 | 3,102 | 3,017 | 2,904 | 3,130 | 2,820 | 3,133 | 3,047 | 2,801 | 3,076 | 2,897 | |
| Dissolving and special alpha..... do. | 1,486 | 1,557 | 124 | 140 | 132 | 134 | 140 | 115 | 134 | 118 | 131 | 132 | 116 | 134 | 110 | |
| Sulfate..... do. | 20,514 | 22,353 | 1,715 | 1,908 | 1,854 | 1,945 | 1,898 | 1,847 | 1,980 | 1,752 | 1,970 | 1,923 | 1,753 | 1,944 | 1,849 | |
| Sulfite..... do. | 2,789 | 2,804 | 213 | 242 | 239 | 256 | 236 | 220 | 243 | 228 | 245 | 243 | 209 | 230 | 221 | |
| Groundwood..... do. | 3,920 | 3,962 | 315 | 342 | 331 | 338 | 322 | 318 | 341 | 319 | 353 | 334 | 322 | 348 | 332 | |
| Defibrated or exploded..... do. | 1,473 | 1,530 | 118 | 131 | 133 | 133 | 134 | 131 | 132 | 131 | 136 | 113 | 119 | 132 | 124 | |
| Soda, semichem., screenings, etc..... do. | 3,113 | 3,421 | 265 | 289 | 275 | 297 | 286 | 273 | 300 | 273 | 299 | 300 | 281 | 288 | 271 | |
| Stocks, end of period: | | | | | | | | | | | | | | | | |
| Total, all mills..... do. | 730 | 729 | 682 | 680 | 683 | 700 | 716 | 746 | 775 | 743 | 773 | 760 | 729 | 751 | 776 | |
| Pulp mills..... do. | 253 | 258 | 252 | 242 | 243 | 250 | 233 | 249 | 266 | 252 | 296 | 292 | 258 | 289 | 323 | |
| Paper and board mills..... do. | 395 | 387 | 351 | 355 | 361 | 369 | 393 | 408 | 418 | 398 | 386 | 382 | 387 | 379 | p. 378 | |
| Nonpaper mills..... do. | 82 | 84 | 79 | 82 | 79 | 81 | 91 | 89 | 91 | 92 | 91 | 86 | 84 | 83 | p. 76 | |
| Exports, all grades, total..... do. | | | | | | | | | | | | | | | | |
| Dissolving and special alpha..... do. | 2,535 | 563 | 56 | 56 | 46 | 47 | 54 | 24 | 42 | 49 | 42 | 47 | 42 | 39 | 38 | |
| All other..... do. | 897 | 1,009 | 70 | 70 | 108 | 93 | 78 | 97 | 81 | 97 | 67 | 88 | 90 | 64 | 75 | |
| Imports, all grades, total..... do. | | | | | | | | | | | | | | | | |
| Dissolving and special alpha..... do. | 3,127 | 3,355 | 249 | 303 | 254 | 287 | 300 | 279 | 320 | 258 | 290 | 282 | 293 | 287 | 261 | |
| All other..... do. | 2,847 | 3,065 | 226 | 276 | 234 | 263 | 272 | 254 | 290 | 236 | 274 | 261 | 258 | 267 | 242 | |
| PAPER AND PAPER PRODUCTS | | | | | | | | | | | | | | | | |
| Paper and board: | | | | | | | | | | | | | | | | |
| Production (Bu. of the Census): | | | | | | | | | | | | | | | | |
| All grades, total, unadjusted..... thous. sh. tons. | 43,746 | 46,558 | 3,651 | 4,045 | 3,938 | 4,034 | 3,996 | 3,677 | 4,027 | 3,780 | 4,090 | 3,859 | 3,612 | 3,914 | p. 3,693 | |
| Paper..... do. | 19,019 | 23,228 | 1,587 | 1,756 | 1,697 | 1,718 | 1,699 | 1,586 | 1,727 | 1,658 | 1,783 | 1,692 | 1,626 | 1,774 | p. 1,650 | |
| Paperboard..... do. | 20,760 | 22,483 | 1,759 | 1,935 | 1,879 | 1,964 | 1,946 | 1,769 | 1,966 | 1,803 | 1,992 | 1,881 | 1,742 | 1,868 | p. 1,765 | |
| Wet-machine board..... do. | 135 | 138 | 11 | 12 | 12 | 12 | 12 | 9 | 12 | 12 | 12 | 11 | 12 | 12 | p. 12 | |
| Construction paper and board..... do. | 3,833 | 3,709 | 295 | 341 | 349 | 339 | 339 | 313 | 323 | 307 | 304 | 275 | 282 | 260 | p. 266 | |

† Revised. ‡ Preliminary. § See note 2 for p. S-35. ¶ See note "O" for p. S-21.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

PULP, PAPER, AND PAPER PRODUCTS—Continued

| PAPER AND PAPER PRODUCTS—Con. | | | | | | | | | | | | | | | | |
|---|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----|
| Paper and board—Continued | | | | | | | | | | | | | | | | |
| New orders (American Paper Institute):\$ | | | | | | | | | | | | | | | | |
| All grades, paper and board.....thous. sh. tons. | 44,296 | 46,869 | 3,692 | 4,228 | 3,998 | 4,042 | 4,025 | 3,703 | 4,036 | 3,791 | 4,077 | 3,742 | 3,565 | 3,991 | | |
| Wholesale price indexes: | | | | | | | | | | | | | | | | |
| Printing paper.....1957-59=100. | 101.4 | 101.7 | 101.4 | 101.4 | 101.4 | 101.4 | 101.9 | 101.9 | 101.9 | 101.9 | 101.9 | 101.9 | 101.9 | 101.9 | | |
| Book paper, A grade.....do. | 110.6 | 115.1 | 113.5 | 113.5 | 113.5 | 114.6 | 114.6 | 115.6 | 116.7 | 116.7 | 116.7 | 116.7 | 116.7 | 116.7 | | |
| Paperboard.....do. | 96.4 | 97.1 | 97.7 | 97.0 | 97.1 | 97.2 | 97.2 | 97.2 | 97.2 | 97.2 | 97.2 | 97.2 | 97.2 | 97.2 | | |
| Building paper and board.....do. | 93.0 | 92.8 | 92.7 | 92.7 | 92.6 | 92.6 | 92.6 | 92.9 | 93.0 | 92.7 | 93.0 | 93.1 | 92.7 | 92.5 | | |
| Selected types of paper (API):\$ | | | | | | | | | | | | | | | | |
| Fine paper: | | | | | | | | | | | | | | | | |
| Orders, new.....thous. sh. tons. | 2,429 | 2,635 | 207 | 242 | 233 | 231 | 230 | 211 | 233 | 204 | 223 | 208 | 200 | 200 | | |
| Orders, unfilled, end of period.....do. | 150 | 157 | 154 | 168 | 172 | 177 | 189 | 186 | 185 | 168 | 169 | 160 | 157 | 157 | | |
| Production.....do. | 2,410 | 2,639 | 205 | 226 | 228 | 222 | 227 | 201 | 226 | 216 | 235 | 224 | 212 | 200 | | |
| Shipments.....do. | 2,413 | 2,621 | 200 | 231 | 228 | 222 | 227 | 208 | 228 | 210 | 227 | 223 | 203 | 220 | | |
| Printing paper: | | | | | | | | | | | | | | | | |
| Orders, new.....do. | 6,198 | 6,685 | 529 | 623 | 551 | 579 | 580 | 546 | 555 | 563 | 562 | 515 | 530 | 569 | | |
| Orders, unfilled, end of period.....do. | 510 | 527 | 562 | 620 | 598 | 614 | 626 | 656 | 621 | 610 | 583 | 543 | 527 | 560 | | |
| Production.....do. | 5,993 | 6,489 | 502 | 562 | 534 | 557 | 556 | 513 | 561 | 547 | 571 | 543 | 517 | 569 | | |
| Shipments.....do. | 5,993 | 6,489 | 502 | 562 | 534 | 557 | 556 | 513 | 561 | 547 | 571 | 543 | 517 | 569 | | |
| Coarse paper: | | | | | | | | | | | | | | | | |
| Orders, new.....do. | 4,590 | 4,722 | 381 | 447 | 417 | 387 | 390 | 369 | 398 | 374 | 392 | 392 | 381 | 380 | | |
| Orders, unfilled, end of period.....do. | 210 | 205 | 226 | 250 | 256 | 245 | 240 | 215 | 234 | 227 | 214 | 205 | 200 | 206 | | |
| Production.....do. | 4,591 | 4,696 | 376 | 429 | 394 | 405 | 397 | 365 | 369 | 389 | 399 | 392 | 372 | 388 | | |
| Shipments.....do. | 4,564 | 4,703 | 376 | 420 | 399 | 398 | 396 | 370 | 397 | 388 | 395 | 394 | 380 | 385 | | |
| Newsprint: | | | | | | | | | | | | | | | | |
| Canada: | | | | | | | | | | | | | | | | |
| Production.....do. | 7,720 | 8,419 | 654 | 738 | 702 | 735 | 698 | 703 | 730 | 677 | 726 | 714 | 667 | 698 | 659 | |
| Shipments from mills.....do. | 7,747 | 8,385 | 617 | 688 | 732 | 777 | 687 | 666 | 709 | 703 | 717 | 738 | 740 | 612 | 602 | |
| Stocks at mills, end of period.....do. | 150 | 184 | 253 | 302 | 272 | 230 | 241 | 278 | 299 | 272 | 281 | 288 | 184 | 270 | 327 | |
| United States: | | | | | | | | | | | | | | | | |
| Production.....do. | 2,180 | 2,410 | 185 | 203 | 192 | 205 | 205 | 194 | 211 | 192 | 211 | 214 | 201 | 227 | 212 | |
| Shipments from mills.....do. | 2,183 | 2,408 | 184 | 210 | 191 | 207 | 204 | 186 | 207 | 195 | 210 | 215 | 207 | 209 | 199 | |
| Stocks at mills, end of period.....do. | 19 | 27 | 20 | 20 | 20 | 17 | 18 | 26 | 30 | 27 | 28 | 28 | 21 | 39 | 51 | |
| Consumption by publishers ².....do. | 6,387 | 6,898 | 498 | 586 | 576 | 628 | 573 | 522 | 547 | 582 | 641 | 626 | 593 | 542 | 511 | |
| Stocks at and in transit to publishers, end of period.....thous. sh. tons. | 573 | 681 | 619 | 624 | 641 | 668 | 677 | 688 | 729 | 737 | 700 | 705 | 681 | 682 | 672 | |
| Imports.....do. | 6,323 | 6,991 | 509 | 633 | 570 | 607 | 632 | 494 | 587 | 624 | 605 | 601 | 577 | 563 | 500 | |
| Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....\$ per sh. ton. | 132.40 | 136.23 | 132.40 | 132.40 | 134.40 | 134.40 | 138.40 | 138.40 | 138.40 | 138.40 | 138.40 | 138.40 | 138.40 | 138.40 | | |
| Paperboard (American Paper Institute):Δ | | | | | | | | | | | | | | | | |
| Orders, new (weekly avg.).....thous. sh. tons. | 417 | 449 | 453 | 471 | 453 | 469 | 452 | 391 | 449 | 429 | 461 | 442 | 412 | 456 | 451 | 450 |
| Orders, unfilled, end of period.....do. | 1,796 | 724 | 902 | 944 | 973 | 1,025 | 999 | 999 | 975 | 937 | 943 | 883 | 731 | 748 | 720 | 705 |
| Production, total (weekly avg.).....do. | 410 | 445 | 446 | 450 | 450 | 466 | 457 | 410 | 450 | 435 | 463 | 463 | 423 | 404 | 455 | 453 |
| Percent of activity (based on 6.5-day week).....do. | 99 | 92 | 95 | 95 | 94 | 97 | 94 | 84 | 92 | 90 | 95 | 94 | 84 | 91 | 92 | 91 |
| Paper products: | | | | | | | | | | | | | | | | |
| Shipping containers, corrugated and solid fiber, shipments [†]mil. sq. ft. surf. area. | 148,312 | 159,783 | 11,848 | 14,043 | 13,158 | 13,477 | 13,669 | 12,403 | 14,064 | 14,232 | 14,346 | 13,793 | 12,949 | 12,298 | 12,098 | |
| Folding paper boxes, shipments, index of physical volume.....1947-49=100. | 128.2 | | 115.9 | 140.2 | 129.5 | 133.5 | 144.5 | 125.8 | 145.4 | 143.5 | 140.5 | 130.1 | | | | |

RUBBER AND RUBBER PRODUCTS

| RUBBER | | | | | | | | | | | | | | | | |
|---|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----|
| Natural rubber: | | | | | | | | | | | | | | | | |
| Consumption.....thous. lg. tons. | 514.71 | 549.70 | 44.34 | 50.90 | 45.93 | 46.42 | 47.06 | 37.40 | 46.40 | 47.56 | 48.60 | 46.15 | 42.00 | 45.43 | | |
| Stocks, end of period.....do. | 100.01 | 81.55 | 93.73 | 90.56 | 90.34 | 91.45 | 90.84 | 92.77 | 88.75 | 86.62 | 87.59 | 86.69 | 81.55 | 92.32 | | |
| Imports, incl. latex and guayule.....do. | 445.32 | 431.66 | 44.94 | 40.27 | 44.33 | 38.45 | 42.40 | 25.94 | 38.05 | 30.69 | 34.22 | 34.52 | 29.54 | 39.37 | 33.06 | |
| Price, wholesale, smoked sheets (N.Y.).....\$ per lb. | 257 | 236 | 258 | 258 | 244 | 241 | 236 | 234 | 230 | 223 | 219 | 223 | 220 | 216 | 208 | 206 |
| Synthetic rubber: | | | | | | | | | | | | | | | | |
| Production.....thous. lg. tons. | 1,813.99 | 1,969.62 | 153.07 | 169.52 | 165.58 | 165.55 | 161.59 | 155.00 | 160.54 | 164.20 | 168.08 | 170.87 | 167.02 | 164.42 | | |
| Consumption.....do. | 1,540.87 | 1,671.91 | 131.54 | 150.23 | 141.02 | 137.93 | 140.29 | 113.63 | 137.96 | 143.88 | 153.05 | 144.09 | 141.07 | 146.42 | | |
| Stocks, end of period.....do. | 311.95 | 347.94 | 317.01 | 309.77 | 316.02 | 322.02 | 323.96 | 342.71 | 338.91 | 337.22 | 334.99 | 340.40 | 347.94 | 351.38 | | |
| Exports.....do. | 281.78 | 308.44 | 29.91 | 30.00 | 26.11 | 24.07 | 24.59 | 28.01 | 25.39 | 25.18 | 24.39 | 24.10 | 23.37 | 26.26 | 25.24 | |
| Reclaimed rubber: | | | | | | | | | | | | | | | | |
| Production.....do. | 280.29 | 276.86 | 22.84 | 27.19 | 23.20 | 23.96 | 24.55 | 18.58 | 22.94 | 21.74 | 23.94 | 21.85 | 22.64 | 21.90 | | |
| Consumption.....do. | 269.54 | 258.44 | 21.88 | 24.56 | 22.06 | 21.67 | 22.35 | 17.27 | 20.40 | 21.29 | 23.26 | 20.32 | 20.19 | 21.65 | | |
| Stocks, end of period.....do. | 30.16 | 31.53 | 28.72 | 30.07 | 29.99 | 30.79 | 32.18 | 32.41 | 32.41 | 30.72 | 30.62 | 30.36 | 31.53 | 30.93 | | |
| TIRES AND TUBES | | | | | | | | | | | | | | | | |
| Pneumatic casings, automotive: | | | | | | | | | | | | | | | | |
| Production.....thous. | 167,854 | 177,169 | 14,605 | 16,275 | 15,317 | 14,885 | 14,473 | 12,187 | 13,959 | 14,809 | 15,869 | 15,000 | 14,483 | 15,058 | 14,147 | |
| Shipments, total.....do. | 169,060 | 173,464 | 12,222 | 15,855 | 16,224 | 14,690 | 16,220 | 12,901 | 12,621 | 16,015 | 16,558 | 13,858 | 12,388 | 13,166 | 11,353 | |
| Original equipment.....do. | 58,280 | 54,680 | 4,844 | 5,527 | 5,253 | 4,903 | 4,900 | 2,446 | 2,066 | 4,684 | 5,269 | 5,171 | 4,629 | 4,143 | 3,234 | |
| Replacement equipment.....do. | 107,905 | 116,348 | 7,181 | 10,079 | 10,734 | 9,587 | 11,161 | 10,292 | 10,358 | 11,133 | 11,020 | 8,511 | 7,564 | 8,845 | 7,898 | |
| Export.....do. | 2,875 | 2,436 | 196 | 249 | 237 | 200 | 159 | 163 | 197 | 199 | 269 | 176 | 196 | 178 | 222 | |
| Stocks, end of period.....do. | 37,016 | 42,569 | 40,833 | 41,441 | 40,775 | 41,214 | 39,601 | 39,166 | 40,856 | 39,565 | 39,093 | 40,393 | 42,569 | 44,678 | 47,594 | |
| Exports (Bu. of Census).....do. | 2,381 | 2,051 | 180 | 211 | 175 | 220 | 147 | 151 | 153 | 166 | 161 | 181 | 165 | 123 | 115 | |
| Inner tubes, automotive: | | | | | | | | | | | | | | | | |
| Production.....do. | 41,342 | 42,765 | 3,558 | 3,983 | 3,591 | 3,533 | 3,669 | 3,185 | 3,301 | 3,743 | 3,773 | 3,490 | 3,434 | 3,496 | 3,385 | |
| Shipments.....do. | 41,936 | 44,222 | 3,742 | 4,480 | 3,724 | 3,336 | 3,770 | 3,402 | 3,399 | 3,739 | 3,834 | 3,228 | 3,219 | 4,630 | 3,312 | |
| Stocks, end of period.....do. | 11,839 | 11,996 | 11,179 | 10,630 | 10,699 | 11,039 | 11,107 | 11,119 | 11,163 | 11,065 | 11,276 | 11,704 | 11,996 | 10,846 | 10,947 | |
| Exports (Bu. of Census).....do. | 1,189 | 1,100 | 64 | 87 | 125 | 126 | 80 | 96 | 74 | 102 | 104 | 86 | 85 | 68 | 55 | |

* Revised. † Preliminary. ‡ Beginning Jan. 1965, monthly data are 4-week averages for period ending Saturday nearest the end of the month. Annual data for new orders are 52-week averages; those for unfilled orders are as of Dec. 31. § See note "O" for p. S-21.

¶ As reported by publishers accounting for about 75 percent of total newsprint consumption. † Revisions for Jan. 1964-Feb. 1965 will be shown later. § Formerly American Paper and Pulp Association. Δ Formerly National Paperboard Association.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|--|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

STONE, CLAY, AND GLASS PRODUCTS

| PORTLAND CEMENT | | | | | | | | | | | | | | | | |
|---|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| Shipments, finished cement.....thous. bbl. | 373,563 | 380,665 | 16,982 | 28,779 | 30,883 | 35,330 | 41,724 | 37,941 | 43,176 | 38,672 | 38,400 | 29,195 | 21,044 | 18,457 | | |
| CLAY CONSTRUCTION PRODUCTS | | | | | | | | | | | | | | | | |
| Shipments: | | | | | | | | | | | | | | | | |
| Brick, unglazed (common and face) | | | | | | | | | | | | | | | | |
| mil. standard brick..... | 8,089.1 | 7,606.2 | 421.0 | 747.7 | 745.6 | 753.8 | 812.3 | 709.3 | 746.9 | 636.7 | 615.9 | 544.0 | 408.8 | 409.4 | | |
| thous. sh. tons..... | 313.3 | 267.4 | 16.7 | 23.4 | 22.7 | 21.2 | 24.5 | 23.2 | 24.9 | 23.2 | 25.2 | 21.6 | 20.4 | 18.1 | | |
| Sewer pipe and fittings, vitrified.....do | 1,732.2 | 1,610.3 | 82.9 | 151.3 | 146.4 | 148.4 | 174.4 | 159.0 | 159.8 | 148.2 | 139.2 | 115.4 | 90.7 | 84.0 | | |
| Facing tile (hollow), glazed and unglazed | | | | | | | | | | | | | | | | |
| mil. brick equivalent..... | 326.9 | 308.1 | 21.8 | 26.3 | 28.3 | 26.2 | 29.2 | 27.1 | 28.7 | 26.3 | 25.2 | 23.7 | 22.2 | 22.0 | | |
| Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft. | 283.4 | 272.7 | 21.5 | 25.9 | 24.6 | 24.2 | 26.1 | 21.8 | 23.7 | 22.3 | 20.8 | 20.3 | 18.9 | 19.0 | | |
| Price index, brick (common), f.o.b. plant or N.Y. dock.....1957-59=100 | 108.4 | 111.5 | 110.4 | 110.7 | 110.9 | 111.1 | 111.8 | 111.9 | 111.9 | 111.9 | 112.1 | 112.9 | 112.2 | 111.2 | | |
| GLASS AND GLASS PRODUCTS | | | | | | | | | | | | | | | | |
| Flat glass, mfrs.' shipments.....thous. \$ | 354,308 | 343,138 | | 87,802 | | | 86,554 | | | 80,852 | | | | 87,930 | | |
| Sheet (window) glass, shipments.....do | 140,559 | 136,785 | | 33,541 | | | 34,401 | | | 34,088 | | | | 34,755 | | |
| Plate and other flat glass, shipments.....do | 213,749 | 206,353 | | 54,261 | | | 52,153 | | | 46,764 | | | | 53,175 | | |
| Glass containers: | | | | | | | | | | | | | | | | |
| Production.....thous. gross | 202,050 | 211,764 | 16,352 | 18,658 | 17,567 | 18,370 | 18,996 | 18,027 | 19,821 | 17,163 | 18,392 | 16,064 | 15,609 | 17,119 | 16,931 | |
| Shipments, domestic, total.....do | 195,924 | 204,093 | 14,298 | 17,785 | 16,578 | 17,460 | 19,337 | 17,125 | 19,708 | 18,878 | 15,981 | 15,971 | 16,197 | 15,271 | 15,052 | |
| General-use food: | | | | | | | | | | | | | | | | |
| Narrow-neck food.....do | 21,548 | 21,605 | 1,537 | 2,035 | 1,717 | 1,713 | 1,653 | 1,578 | 2,533 | 2,767 | 1,760 | 1,478 | 1,403 | 1,448 | 1,647 | |
| Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross | 53,742 | 51,941 | 3,964 | 4,356 | 3,851 | 4,142 | 4,568 | 3,957 | 4,963 | 4,936 | 4,433 | 4,378 | 4,025 | 4,329 | 4,081 | |
| Beverage.....do | 20,283 | 27,098 | 1,413 | 2,034 | 2,266 | 2,561 | 3,350 | 3,236 | 2,579 | 2,287 | 1,533 | 2,016 | 2,677 | 1,852 | 1,980 | |
| Beer bottles.....do | 36,134 | 38,895 | 2,216 | 3,302 | 3,304 | 3,549 | 4,197 | 4,190 | 3,893 | 3,050 | 2,759 | 2,787 | 3,234 | 2,692 | 2,639 | |
| Liquor and wine.....do | 17,273 | 17,608 | 1,366 | 1,571 | 1,469 | 1,539 | 1,540 | 1,120 | 1,507 | 1,506 | 1,757 | 1,617 | 1,368 | 1,338 | 1,289 | |
| Medicinal and toilet.....do | 38,797 | 39,992 | 3,247 | 3,864 | 3,366 | 3,359 | 3,427 | 2,575 | 3,646 | 3,669 | 3,227 | 3,153 | 2,958 | 3,093 | 2,865 | |
| Chemical, household and industrial.....do | 6,882 | 5,813 | 460 | 531 | 502 | 516 | 510 | 393 | 544 | 546 | 426 | 448 | 424 | 442 | 474 | |
| Dairy products.....do | 1,265 | 1,141 | 95 | 92 | 103 | 81 | 92 | 76 | 103 | 117 | 86 | 94 | 108 | 77 | 77 | |
| Stocks, end of period.....do | 26,945 | 30,084 | 30,370 | 30,801 | 31,977 | 32,814 | 31,892 | 32,408 | 31,926 | 29,684 | 31,735 | 31,280 | 30,084 | 31,500 | 32,889 | |
| GYPSUM AND PRODUCTS (QTRLY) | | | | | | | | | | | | | | | | |
| Crude gypsum, total: | | | | | | | | | | | | | | | | |
| Imports.....thous. sh. tons | 5,911 | 5,479 | | 1,033 | | | 1,487 | | | 1,706 | | | | 1,253 | | |
| Production.....do | 10,035 | 9,635 | | 2,245 | | | 2,678 | | | 2,535 | | | | 2,177 | | |
| Calcined, production, total.....do | 9,320 | 8,258 | | 2,074 | | | 2,305 | | | 2,111 | | | | 1,768 | | |
| Gypsum products sold or used, total: | | | | | | | | | | | | | | | | |
| Uncalcined uses.....do | 4,580 | 4,627 | | 786 | | | 1,430 | | | 1,339 | | | | 1,072 | | |
| Industrial uses.....do | 319 | 322 | | 81 | | | 82 | | | 80 | | | | 80 | | |
| Building uses: | | | | | | | | | | | | | | | | |
| Plasters: | | | | | | | | | | | | | | | | |
| Base-coat.....do | 828 | | | 165 | | | 191 | | | 185 | | | | 136 | | |
| All other (incl. Keene's cement).....do | 976 | 994 | | 202 | | | 238 | | | 252 | | | | 206 | | |
| Lath.....mil. sq. ft. | 1,368 | 1,089 | | 264 | | | 316 | | | 294 | | | | 215 | | |
| Wallboard.....do | 8,083 | 6,930 | | 1,623 | | | 1,996 | | | 1,828 | | | | 1,493 | | |
| All other.....do | 271 | 228 | | 54 | | | 76 | | | 55 | | | | 43 | | |

TEXTILE PRODUCTS

| WOVEN FABRICS | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| Woven fabrics (gray goods), weaving mills: † | | | | | | | | | | | | | | | | |
| Cloth woven, total ♀.....mil. linear yd. | 13,037 | 12,698 | 1,020 | 1,265 | 1,008 | 1,019 | 1,237 | 824 | 1,010 | 1,210 | 1,001 | 1,001 | 1,090 | | | |
| Cotton.....do | 9,262 | 8,866 | 705 | 864 | 700 | 701 | 856 | 557 | 712 | 854 | 705 | 722 | 778 | | | |
| Manmade fiber.....do | 3,517 | 3,580 | 293 | 373 | 285 | 294 | 353 | 249 | 279 | 355 | 280 | 265 | 294 | | | |
| Stocks, total, end of period ♀ ♂.....do | 1,139 | 1,319 | 1,080 | 1,068 | 1,053 | 1,045 | 1,084 | 1,175 | 1,194 | 1,180 | 1,219 | 1,257 | 1,319 | | | |
| Cotton.....do | 676 | 766 | 639 | 627 | 614 | 607 | 620 | 656 | 703 | 673 | 702 | 730 | 766 | | | |
| Manmade fiber.....do | 442 | 534 | 422 | 416 | 414 | 416 | 444 | 501 | 473 | 489 | 500 | 509 | 534 | | | |
| Orders, unfilled, total, end of period ♀ †.....do | 4,140 | 3,103 | 4,589 | 4,649 | 4,662 | 4,714 | 4,453 | 4,500 | 4,135 | 3,883 | 3,727 | 3,382 | 3,103 | | | |
| Cotton.....do | 3,023 | 2,297 | 3,387 | 3,439 | 3,473 | 3,504 | 3,305 | 3,302 | 3,124 | 2,952 | 2,839 | 2,533 | 2,297 | | | |
| Manmade fiber.....do | 999 | 738 | 1,078 | 1,085 | 1,080 | 1,099 | 1,046 | 1,105 | 925 | 855 | 821 | 783 | 738 | | | |
| COTTON | | | | | | | | | | | | | | | | |
| Cotton (exclusive of linters): | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Ginnings△.....thous. running bales | 14,916 | 9,557 | | 14,916 | | | | 10 | 396 | 1,341 | 5,008 | 8,755 | 9,204 | 9,526 | 9,557 | |
| Crop estimate, equivalent 500-lb. bales | | | | | | | | | | | | | | | | |
| Consumption.....thous. bales | 14,956 | 9,569 | | | | | | | | | | | | | | |
| Stocks in the United States, total, end of period.....thous. bales | 9,296 | 9,647 | 753 | 947 | 758 | 769 | 953 | 622 | 769 | 932 | 781 | 759 | 852 | 770 | 749 | |
| Domestic cotton, total.....do | 23,785 | 20,438 | 21,692 | 20,413 | 19,542 | 18,629 | 17,467 | 16,862 | 26,902 | 25,202 | 23,615 | 21,904 | 20,438 | 19,070 | | |
| On farms and in transit.....do | 23,680 | 20,359 | 21,596 | 20,323 | 19,460 | 18,553 | 17,396 | 16,801 | 26,803 | 25,109 | 23,535 | 21,822 | 20,359 | 18,991 | | |
| Public storage and compresses.....do | 2,533 | 1,294 | 698 | 131 | 354 | 377 | 147 | 188 | 11,318 | 9,993 | 6,545 | 2,255 | 1,294 | 1,099 | | |
| Consuming establishments.....do | 19,619 | 17,639 | 19,188 | 18,381 | 17,360 | 16,524 | 15,761 | 15,274 | 14,177 | 14,012 | 15,873 | 18,229 | 17,639 | 16,262 | 14,942 | |
| Foreign cotton, total.....do | 1,528 | 1,426 | 1,710 | 1,811 | 1,746 | 1,652 | 1,488 | 1,339 | 1,308 | 1,104 | 1,117 | 1,338 | 1,426 | 1,630 | 1,874 | |
| | 105 | 79 | 96 | 90 | 82 | 76 | 71 | 62 | 99 | 93 | 80 | 82 | 79 | 79 | 78 | |

† Revised. † Beginning Jan. 1965, excludes finished cement used in the manufacture of prepared masonry cement (2,734 thous. bbls. in 1964); annual totals include revisions not distributed to the months. ‡ Data cover 5 weeks; other months, 4 weeks. § Ginnings to Dec. 13. ¶ Ginnings to Jan. 15. †† Crop for the year 1966. ††† Includes revisions not distributed to the quarters. †††† Data shown here are not strictly comparable with those for earlier periods for the following reasons: Beginning Jan. 1964, fabric classifications were revised and manmade fiber drapery fabrics were added; beginning Jan. 1966, data reflect further changes in reporting classifications, principally cotton blends.

♀ Includes data not shown separately.

♂ Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. Effective Aug. 1965, stocks cover additional manmade fiber fabrics not previously included.

△ Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing. △ Total ginnings to end of month indicated, except as noted.

| Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | |
|---|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

TEXTILE PRODUCTS—Continued

| COTTON—Continued | | | | | | | | | | | | | | | | |
|--|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Cotton (exclusive of linters)—Continued | | | | | | | | | | | | | | | | |
| Exports..... | thous. bales | 3,795 | 3,597 | 254 | 236 | 177 | 214 | 176 | 142 | 341 | 348 | 306 | 518 | 607 | 458 | 458 |
| Imports..... | do | 99 | 100 | 6 | 6 | 6 | 1 | 4 | 2 | 39 | 7 | 11 | 3 | (4) | 7 | 5 |
| Prices (farm), American upland..... | cents per lb. | 128.0 | 128.0 | 26.9 | 27.6 | 28.2 | 28.4 | 29.3 | 29.7 | 21.2 | 21.2 | 22.4 | 21.9 | 22.0 | 19.8 | 20.7 |
| Prices, middling 1 ¹ / ₂ , avg. 15 markets..... | do | 29.6 | 29.6 | 29.5 | 29.5 | 29.5 | 29.6 | 29.6 | 29.6 | 22.0 | 21.9 | 21.8 | 21.8 | 21.9 | 22.0 | 22.1 |
| Cotton linters: | | | | | | | | | | | | | | | | |
| Consumption..... | thous. bales | 1,406 | 1,366 | 116 | 143 | 123 | 120 | 138 | 91 | 104 | 123 | 105 | 93 | 93 | 91 | 89 |
| Production..... | do | 1,635 | 1,419 | 179 | 168 | 113 | 87 | 58 | 37 | 42 | 63 | 153 | 168 | 158 | 152 | 123 |
| Stocks, end of period..... | do | 734 | 725 | 813 | 833 | 848 | 804 | 711 | 641 | 584 | 527 | 567 | 636 | 725 | 778 | 808 |
| COTTON MANUFACTURES | | | | | | | | | | | | | | | | |
| Spindle activity (cotton system spindles): | | | | | | | | | | | | | | | | |
| Active spindles, last working day, total..... | mil. | 18.9 | 19.5 | 18.8 | 19.2 | 19.2 | 19.3 | 19.3 | 19.3 | 19.5 | 19.6 | 19.5 | 19.5 | 19.5 | 19.8 | 19.8 |
| Consuming 100 percent cotton..... | do | 14.7 | 15.1 | 14.6 | 14.7 | 14.7 | 14.7 | 14.8 | 14.8 | 15.1 | 15.1 | 15.1 | 15.1 | 15.1 | 15.3 | 15.3 |
| Spindle hours operated, all fibers, total..... | bil. | 128.0 | 132.1 | 10.5 | 13.0 | 10.5 | 10.7 | 12.9 | 8.6 | 10.6 | 12.9 | 10.5 | 10.2 | 11.3 | 10.1 | 10.0 |
| Average per working day..... | do | 493 | 509 | 525 | 518 | 525 | 536 | 515 | 430 | 530 | 514 | 527 | 508 | 453 | 503 | 499 |
| Consuming 100 percent cotton..... | do | 102.9 | 102.4 | 8.2 | 10.0 | 8.0 | 8.2 | 9.9 | 6.6 | 8.2 | 10.1 | 8.3 | 7.9 | 8.8 | 7.8 | 7.8 |
| Cotton yarn, natural stock, on cones or tubes: | | | | | | | | | | | | | | | | |
| Prices, f.o.b. mill: | | | | | | | | | | | | | | | | |
| 20/2, carded, weavings..... | \$ per lb. | 629 | 629 | 652 | 652 | 657 | 667 | 667 | 667 | 962 | 962 | 960 | 953 | 953 | 951 | 951 |
| 36/2, combed, knittings..... | do | 891 | 949 | 934 | 938 | 939 | 946 | 954 | 959 | 962 | 962 | 960 | 953 | 953 | 951 | 951 |
| Cotton cloth: | | | | | | | | | | | | | | | | |
| Cotton broadwoven goods over 12" in width: | | | | | | | | | | | | | | | | |
| Production (qtrly.)..... | mil. lin. yd. | 9,238 | 9,238 | 2,295 | 2,295 | 2,295 | 2,295 | 2,287 | 2,287 | 2,086 | 2,086 | 2,086 | 2,086 | 2,086 | 2,086 | 2,086 |
| Orders, unfilled, end of period, as compared with avg. weekly production..... | No. weeks' prod. | 20.3 | 18.4 | 21.7 | 21.8 | 22.6 | 22.6 | 21.7 | 28.7 | 20.2 | 19.8 | 18.6 | 17.6 | 18.4 | 16.1 | 14.9 |
| Inventories, end of period, as compared with avg. weekly production..... | No. weeks' prod. | 4.5 | 4.5 | 4.0 | 3.7 | 3.8 | 3.8 | 3.8 | 5.0 | 3.8 | 3.8 | 3.9 | 4.1 | 4.5 | 4.3 | 4.2 |
| Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted..... | do | .23 | .25 | .19 | .18 | .17 | .17 | .17 | .17 | .18 | .18 | .21 | .23 | .25 | .26 | .29 |
| Mill margins..... | cents per lb. | 37.51 | 39.39 | 38.77 | 38.58 | 38.71 | 38.72 | 38.72 | 38.75 | 40.40 | 40.60 | 40.67 | 40.41 | 39.54 | 39.12 | 38.88 |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Denim, mill finished..... | cents per yd. | 34.9 | 35.8 | 34.9 | 34.9 | 35.6 | 36.2 | 36.2 | 36.2 | 36.2 | 36.2 | 36.2 | 36.2 | 36.2 | 36.2 | 36.2 |
| Print cloth, 39 inch, 68 x 72..... | do | 18.6 | 18.7 | 18.8 | 18.8 | 18.8 | 18.8 | 18.8 | 18.8 | 18.8 | 18.8 | 18.8 | 18.3 | 18.3 | 18.3 | 18.3 |
| Sheeting, class B, 40-inch, 48 x 44-48..... | do | 17.5 | 18.0 | 17.6 | 18.0 | 18.0 | 18.0 | 18.0 | 18.0 | 18.1 | 18.1 | 18.3 | 18.3 | 18.3 | 18.3 | 18.3 |
| MANMADE FIBERS AND MANUFACTURES | | | | | | | | | | | | | | | | |
| Fiber production, (qtrly. total): | | | | | | | | | | | | | | | | |
| Filament yarn (rayon and acetate)..... | mil. lb. | 3,532.2 | 3,860.0 | 938.0 | 938.0 | 938.0 | 938.0 | 995.3 | 995.3 | 995.3 | 995.3 | 995.3 | 995.3 | 995.3 | 995.3 | 995.3 |
| Staple, incl. tow (rayon)..... | do | 825.0 | 799.8 | 201.7 | 201.7 | 201.7 | 201.7 | 198.8 | 198.8 | 198.8 | 198.8 | 198.8 | 198.8 | 198.8 | 198.8 | 198.8 |
| Noncellulosic, except textile glass: | | | | | | | | | | | | | | | | |
| Yarn and monofilaments..... | do | 997.7 | 1,164.7 | 270.7 | 270.7 | 270.7 | 270.7 | 289.6 | 289.6 | 289.6 | 289.6 | 289.6 | 289.6 | 289.6 | 289.6 | 289.6 |
| Staple, incl. tow..... | do | 779.2 | 904.0 | 220.8 | 220.8 | 220.8 | 220.8 | 250.0 | 250.0 | 250.0 | 250.0 | 250.0 | 250.0 | 250.0 | 250.0 | 250.0 |
| Textile glass fiber..... | do | 282.3 | 332.3 | 77.8 | 77.8 | 77.8 | 77.8 | 84.1 | 84.1 | 84.1 | 84.1 | 84.1 | 84.1 | 84.1 | 84.1 | 84.1 |
| Exports: | | | | | | | | | | | | | | | | |
| Yarns and monofilaments..... | thous. lb. | 99,923 | 98,722 | 9,114 | 10,209 | 8,509 | 9,209 | 8,262 | 7,290 | 7,056 | 7,484 | 7,889 | 7,533 | 8,609 | 8,069 | 8,101 |
| Staple, tow, and tops..... | do | 50,763 | 55,522 | 4,204 | 6,181 | 4,902 | 5,506 | 5,104 | 4,394 | 4,025 | 5,165 | 5,779 | 4,162 | 7,608 | 6,514 | 7,034 |
| Imports: | | | | | | | | | | | | | | | | |
| Yarns and monofilaments..... | do | 15,690 | 16,571 | 810 | 1,094 | 1,132 | 1,752 | 1,795 | 1,198 | 1,843 | 1,416 | 923 | 1,600 | 1,587 | 2,237 | 3,357 |
| Staple, tow, and tops..... | do | 130,108 | 177,570 | 10,700 | 16,247 | 21,488 | 13,654 | 13,825 | 14,308 | 17,303 | 12,411 | 13,349 | 11,910 | 14,246 | 9,563 | 13,600 |
| Stocks, producers', end of period: | | | | | | | | | | | | | | | | |
| Filament yarn (rayon and acetate)..... | mil. lb. | 59.8 | 67.3 | 61.1 | 60.1 | 58.8 | 57.6 | 55.0 | 63.7 | 66.5 | 66.8 | 65.6 | 64.4 | 67.3 | 70.2 | 68.5 |
| Staple, incl. tow (rayon)..... | do | 55.8 | 70.1 | 56.7 | 53.9 | 53.5 | 53.5 | 54.7 | 65.9 | 70.9 | 74.5 | 70.7 | 64.4 | 70.1 | 74.6 | 80.2 |
| Noncellulosic fiber, except textile glass: | | | | | | | | | | | | | | | | |
| Yarn and monofilaments..... | do | 109.3 | 149.6 | 112.9 | 112.9 | 112.9 | 112.9 | 117.3 | 117.3 | 117.3 | 117.3 | 117.3 | 117.3 | 117.3 | 117.3 | 117.3 |
| Staple, incl. tow..... | do | 96.7 | 129.8 | 89.9 | 89.9 | 89.9 | 89.9 | 109.7 | 109.7 | 109.7 | 109.7 | 109.7 | 109.7 | 109.7 | 109.7 | 109.7 |
| Textile glass fiber..... | do | 32.2 | 42.5 | 25.9 | 25.9 | 25.9 | 25.9 | 23.3 | 23.3 | 23.3 | 23.3 | 23.3 | 23.3 | 23.3 | 23.3 | 23.3 |
| Prices, manmade fibers, f.o.b. producing plant: | | | | | | | | | | | | | | | | |
| Staple: Rayon (viscose), 1.5 denier..... | \$ per lb. | .28 | .28 | .28 | .28 | .28 | .28 | .28 | .28 | .28 | .28 | .28 | .28 | .28 | .28 | .28 |
| Polyester, 1.5 denier..... | do | .85 | .80 | .84 | .84 | .84 | .84 | .84 | .84 | .84 | .84 | .84 | .84 | .84 | .84 | .84 |
| Yarn: Rayon (viscose), 150 denier..... | do | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .80 | .80 |
| MANMADE FIBER AND SILK BROADWOVEN FABRICS | | | | | | | | | | | | | | | | |
| Production (qtrly.), total: | | | | | | | | | | | | | | | | |
| Filament yarn (100%) fabrics..... | mil. lin. yd. | 3,926.2 | 3,926.2 | 1,105.3 | 1,105.3 | 1,105.3 | 1,105.3 | 1,091.4 | 1,091.4 | 1,091.4 | 1,091.4 | 1,091.4 | 1,091.4 | 1,091.4 | 1,091.4 | 1,091.4 |
| Chiefly rayon and/or acetate fabrics..... | do | 1,640.6 | 1,640.6 | 419.2 | 419.2 | 419.2 | 419.2 | 405.8 | 405.8 | 405.8 | 405.8 | 405.8 | 405.8 | 405.8 | 405.8 | 405.8 |
| Chiefly nylon fabrics..... | do | 855.8 | 855.8 | 198.6 | 198.6 | 198.6 | 198.6 | 187.1 | 187.1 | 187.1 | 187.1 | 187.1 | 187.1 | 187.1 | 187.1 | 187.1 |
| Spun yarn (100%) fabrics (except blanketing)..... | do | 303.9 | 303.9 | 84.1 | 84.1 | 84.1 | 84.1 | 83.2 | 83.2 | 83.2 | 83.2 | 83.2 | 83.2 | 83.2 | 83.2 | 83.2 |
| Rayon and/or acetate fabrics and blends..... | mil. lin. yd. | 1,534.6 | 1,534.6 | 499.5 | 499.5 | 499.5 | 499.5 | 497.8 | 497.8 | 497.8 | 497.8 | 497.8 | 497.8 | 497.8 | 497.8 | 497.8 |
| Polyester blends with cotton..... | do | 643.3 | 643.3 | 162.7 | 162.7 | 162.7 | 162.7 | 164.0 | 164.0 | 164.0 | 164.0 | 164.0 | 164.0 | 164.0 | 164.0 | 164.0 |
| Combinations of filament and spun yarn fabrics..... | do | 713.5 | 713.5 | 280.7 | 280.7 | 280.7 | 280.7 | 274.0 | 274.0 | 274.0 | 274.0 | 274.0 | 274.0 | 274.0 | 274.0 | 274.0 |
| Exports, piece goods..... | thous. sq. yd. | 167,083 | 173,701 | 13,711 | 16,413 | 14,600 | 13,958 | 14,222 | 12,745 | 12,821 | 14,061 | 15,227 | 15,062 | 17,971 | 17,971 | 17,971 |
| WOOL | | | | | | | | | | | | | | | | |
| Wool consumption, mill (clean basis): | | | | | | | | | | | | | | | | |
| Apparel class..... | mil. lb. | 274.7 | 266.6 | 23.3 | 29.3 | 23.4 | 23.0 | 28.1 | 18.9 | 22.1 | 22.6 | 17.7 | 16.1 | 18.9 | 18.5 | 18.5 |
| Carpet class..... | do | 112.3 | 103.6 | 9.1 | 11.3 | 8.5 | 8.5 | 9.6 | 5.8 | 8.3 | 9.5 | 8.6 | 7.7 | 7.8 | 7.1 | 7.1 |
| Wool imports, clean yield..... | do | 271.6 | 277.2 | 24.0 | 33.0 | 26.9 | 23.1 | 25.7 | 21.4 | 26.4 | 18.7 | 14.7 | 15.9 | 19.3 | 16.5 | 13.1 |
| Duty-free (carpet class)*..... | do | 108.9 | 114.6 | 7.0 | 10.8 | 9.5 | 8.3 | 11.4 | 12.5 | 16.1 | 9.3 | 5.0 | 7.0 | 8.6 | 7.0 | 4.2 |
| Wool prices, raw, clean basis, Boston: | | | | | | | | | | | | | | | | |
| Good French combing and staple: | | | | | | | | | | | | | | | | |
| Graded territory, fine..... | \$ per lb. | 1.249 | 1.349 | 1.291 | 1.325 | 1.350 | 1.375 | 1.375 | 1.395 | 1.395 | 1.390 | 1.360 | 1.325 | 1.325 | 1.288 | 1.225 |
| Graded fleece, 3/8 blood..... | do | 1.192 | 1.171 | 1.229 | 1.225 | 1.225 | 1.225 | 1.183 | 1.175 | 1.165 | 1.120 | 1.098 | 1.097 | 1.075 | 1.050 | .975 |
| Australian, 64s, 70s, good topmaking..... | do | 1.156 | 1.259 | 1.225 | 1.235 | 1.275 | 1.275 | 1.275 | 1.275 | 1.275 | 1.275 | 1.275 | 1.275 | 1.225 | 1.188 | 1.175 |
| WOOL MANUFACTURES | | | | | | | | | | | | | | | | |
| Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price..... 1957-59=100 | | | | | | | | | | | | | | | | |
| Woolen and worsted woven goods, exc. felts: | | | | | | | | | | | | | | | | |
| Production (qtrly.)..... | mil. lin. yd. | 267.3 | 267.3 | 74.5 | 74.5 | 74.5 | 74.5 | 74.2 | 74.2 | 74.2 | 74.2 | 74.2 | 74.2 | 74.2 | 74.2 | 74.2 |
| Suiting, piece (wholesale), flannel, men's and boys', f.o.b. mill..... 1957-59=100 | do | 100.2 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 | 102.7 |

Revised. Preliminary. Season average. For 5 weeks, other months, 4 weeks. Margins thru July 1966 reflect equalization payments to domestic users (Aug. 1965-July 1966, 5.75 cents per pound). Less than 500 bales. For month shown. See "O," p. S-21. Reflects decrease in the 1966 national average loan rate. Data beginning Aug. 1965 for knitting yarn, May 1966 for weaving yarn, and Aug. 1966 for denim are not strictly comparable with earlier prices. Revised data (1963-66) appear in U.S. Dept. Agriculture Mar. 1967 COTTON SITUATION. Includes data not shown separately. *New series. Sources: Polyester staple price, U.S. Dept. Labor; wool imports, U.S. Dept. Agriculture from Bureau of the Census records (such imports exclude animal hairs). Data are available as follows: Price, back to 1955; noncellulosic yarn and staple—production to 1951; stocks, to 1953; wool imports to 1948.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

| | 1965 | 1966 | 1966 | | | | | | | | | | 1967 | | | |
|---|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| TEXTILE PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| APPAREL | | | | | | | | | | | | | | | | |
| Hosiery, shipments.....thous. doz. pairs | 194,753 | 210,394 | 16,049 | 18,299 | 16,003 | 15,491 | 18,230 | 15,794 | 20,527 | 19,095 | 19,938 | 20,096 | 15,873 | 18,323 | 19,296 | |
| Men's apparel, cuttings:† | | | | | | | | | | | | | | | | |
| Tailored garments: | | | | | | | | | | | | | | | | |
| Suits.....thous. units | 22,419 | 20,715 | 1,787 | 2,123 | 1,548 | 1,812 | 1,858 | 1,073 | 1,762 | 1,688 | 1,826 | 1,736 | 1,436 | 1,472 | | |
| Overcoats and topcoats.....do | 4,436 | 3,799 | 245 | 301 | 351 | 357 | 384 | 252 | 373 | 414 | 330 | 283 | 238 | 210 | | |
| Coats (separate), dress and sport.....do | 12,492 | 13,143 | 1,123 | 1,290 | 1,214 | 1,152 | 1,139 | 692 | 1,099 | 1,064 | 1,079 | 1,055 | 1,080 | 1,091 | | |
| Trousers (separate), dress and sport.....do | 139,009 | 145,678 | 11,116 | 13,669 | 12,763 | 13,106 | 13,446 | 9,741 | 13,521 | 13,122 | 11,846 | 11,649 | 10,491 | 11,105 | | |
| Shirts (woven fabrics), dress and sport.....thous. doz. | 30,321 | 27,827 | 2,406 | 2,749 | 2,446 | 2,371 | 2,341 | 1,604 | 2,178 | 2,373 | 2,392 | 2,446 | 2,207 | 2,378 | | |
| Work clothing: | | | | | | | | | | | | | | | | |
| Dungarees and waistband overalls.....do | 4,867 | 5,909 | 436 | 485 | 471 | 464 | 487 | 380 | 584 | 520 | 533 | 520 | 591 | 517 | | |
| Shirts.....do | 3,949 | 4,096 | 351 | 406 | 369 | 352 | 356 | 272 | 348 | 354 | 332 | 331 | 288 | 355 | | |
| Women's, misses', juniors' outerwear, cuttings:† | | | | | | | | | | | | | | | | |
| Coats.....thous. units | 25,620 | 24,595 | 2,353 | 1,902 | 1,539 | 1,550 | 2,257 | 2,144 | 2,451 | 2,109 | 2,401 | 2,168 | 1,680 | 2,037 | | |
| Dresses.....do | 274,541 | 271,647 | 23,629 | 31,100 | 26,834 | 24,138 | 22,800 | 17,677 | 21,897 | 21,523 | 23,144 | 20,784 | 18,311 | 21,263 | | |
| Suits.....do | 11,736 | 10,510 | 1,057 | 1,102 | 709 | 722 | 899 | 852 | 881 | 791 | 918 | 932 | 762 | 972 | | |
| Blouses, waists, and shirts.....thous. doz. | 16,919 | 14,978 | 1,532 | 1,557 | 1,365 | 1,180 | 1,326 | 1,289 | 1,163 | 1,238 | 1,196 | 1,055 | 777 | 999 | | |
| Skirts.....do | 9,906 | 10,225 | 759 | 781 | 872 | 956 | 977 | 1,075 | 929 | 824 | 992 | 764 | 523 | 760 | | |

TRANSPORTATION EQUIPMENT

| AEROSPACE VEHICLES | | | | | | | | | | | | | | | | |
|---|----------|----------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| Orders, new (net), qtrly. total.....mil. \$ | 22,183 | | | 6,440 | | | | 5,788 | | | | 9,093 | | | | |
| U.S. Government.....do | 14,571 | | | 3,900 | | | | 3,011 | | | | 5,693 | | | | |
| Prime contract.....do | 20,101 | | | 5,233 | | | | 5,171 | | | | 8,389 | | | | |
| Sales (net), receipts, or billings, qtrly. total.....do | 17,016 | | | 4,667 | | | | 5,006 | | | | 5,076 | | | | |
| U.S. Government.....do | 12,535 | | | 3,315 | | | | 3,560 | | | | 3,715 | | | | |
| Backlog of orders, end of period.....do | 20,385 | | | 22,156 | | | | 22,938 | | | | 26,955 | | | | |
| U.S. Government.....do | 13,696 | | | 14,358 | | | | 13,809 | | | | 15,787 | | | | |
| Aircraft (complete) and parts.....do | 8,885 | | | 10,124 | | | | 10,939 | | | | 13,911 | | | | |
| Engines (aircraft) and parts.....do | 2,503 | | | 2,846 | | | | 3,022 | | | | 3,557 | | | | |
| Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$ | 5,480 | | | 5,142 | | | | 4,538 | | | | 4,779 | | | | |
| Other related operations (conversions, modifications), products, services.....mil. \$ | 1,856 | | | 2,201 | | | | 2,360 | | | | 2,417 | | | | |
| Aircraft (civilian): Shipments.....do | 1,592.0 | 2,087.0 | 169.1 | 186.8 | 198.3 | 224.8 | 169.8 | 148.6 | 161.7 | 149.4 | 148.4 | 159.3 | 198.2 | 134.9 | | |
| Airframe weight.....thous. lb. | 32,200 | 43,982.7 | 3,400 | 3,797 | 4,265 | 4,809 | 3,747 | 3,106 | 3,372 | 3,448 | 3,040 | 3,384 | 4,019 | 3,085 | | |
| Exports.....mil. \$ | 473.0 | 553.7 | 47.0 | 68.8 | 61.8 | 41.3 | 54.4 | 31.3 | 44.6 | 29.2 | 66.6 | 23.5 | 53.7 | 42.9 | 53.3 | |
| MOTOR VEHICLES | | | | | | | | | | | | | | | | |
| Factory sales, total.....thous. | 11,057.4 | 10,329.5 | 917.6 | 1,089.8 | 963.2 | 948.8 | 985.9 | 625.3 | 211.9 | 747.2 | 985.3 | 980.7 | 923.6 | 797.3 | 660.2 | 2,836.8 |
| Domestic.....do | 10,716.6 | 9,943.5 | 889.9 | 1,061.5 | 935.5 | 921.1 | 959.2 | 605.6 | 196.3 | 709.9 | 936.9 | 928.5 | 878.1 | 758.1 | 628.0 | |
| Passenger cars, total.....do | 9,305.6 | 8,598.3 | 766.3 | 919.8 | 811.0 | 787.8 | 818.6 | 488.4 | 143.8 | 621.8 | 835.3 | 832.6 | 775.1 | 651.2 | 525.6 | 2,683.2 |
| Domestic.....do | 9,100.7 | 8,336.9 | 748.8 | 902.0 | 793.9 | 771.2 | 802.5 | 480.0 | 136.4 | 592.4 | 797.7 | 791.2 | 740.5 | 625.0 | 501.9 | |
| Trucks and buses, total.....do | 1,751.8 | 1,731.2 | 151.3 | 170.1 | 152.3 | 161.0 | 167.3 | 136.9 | 68.1 | 125.5 | 150.0 | 148.1 | 148.5 | 146.1 | 134.6 | 153.6 |
| Domestic.....do | 1,615.9 | 1,606.6 | 141.1 | 159.5 | 141.6 | 149.9 | 156.7 | 125.6 | 59.9 | 117.5 | 139.3 | 137.2 | 137.6 | 133.1 | 126.2 | |
| Exports: | | | | | | | | | | | | | | | | |
| Passenger cars (new), assembled.....do | 1,055.0 | 177.58 | 9.95 | 13.29 | 10.37 | 9.92 | 7.49 | 5.70 | 4.61 | 19.18 | 27.64 | 28.31 | 30.31 | 21.96 | 14.19 | |
| Passenger cars (used).....do | 1,10.42 | 12.72 | 1.17 | 1.38 | 1.07 | 1.21 | 1.12 | .97 | .83 | .90 | .81 | .91 | .89 | .84 | | |
| Trucks and buses (new), assembled.....do | 59.67 | 78.64 | 6.65 | 7.11 | 6.08 | 6.36 | 7.27 | 7.83 | 6.41 | 5.24 | 6.35 | 5.98 | 7.23 | 7.08 | 6.57 | |
| Trucks and buses (used).....do | 5.77 | 6.79 | .48 | .65 | .65 | .56 | .70 | .57 | .51 | .59 | .49 | .55 | .42 | .46 | .51 | |
| Truck and bus bodies for assembly*.....do | 7.29 | 10.70 | .84 | 1.44 | .87 | .95 | 1.07 | .84 | .82 | .74 | 1.00 | 1.01 | .70 | .88 | 1.09 | |
| Imports: | | | | | | | | | | | | | | | | |
| Passenger cars (new), complete units.....do | 559.43 | 858.15 | 57.14 | 77.26 | 49.41 | 74.06 | 80.77 | 69.34 | 47.53 | 77.38 | 73.38 | 78.69 | 108.55 | 102.30 | 79.52 | |
| Passenger cars (used).....do | 8.00 | 5.75 | .46 | .58 | .47 | .57 | .38 | .46 | .20 | .51 | .58 | .30 | .22 | .21 | .33 | |
| Trucks and buses, complete units.....do | 7.60 | 42.96 | 2.13 | 2.68 | 1.47 | 2.22 | 4.06 | 4.07 | 4.05 | 2.02 | 3.26 | 3.91 | 10.43 | 6.70 | 5.49 | |
| Shipments, truck trailers: | | | | | | | | | | | | | | | | |
| Complete trailers and chassis.....number | 103,756 | 113,545 | 8,489 | 11,546 | 10,968 | 10,136 | 10,690 | 7,763 | 8,835 | 9,790 | 9,603 | 8,794 | 8,376 | 8,208 | | |
| Vans.....do | 65,909 | 75,527 | 5,593 | 7,572 | 7,018 | 6,673 | 6,928 | 5,206 | 6,232 | 6,600 | 6,468 | 5,961 | 5,535 | 5,402 | | |
| Trailer bodies, chassis, sold separately.....do | 14,653 | 18,402 | 1,621 | 2,263 | 975 | 1,895 | 1,719 | 1,591 | 1,793 | 1,406 | 975 | 1,454 | 1,222 | 1,739 | | |
| Registrations:○ | | | | | | | | | | | | | | | | |
| New passenger cars.....thous. | 9,313.9 | 9,008.5 | 721.6 | 878.8 | 822.6 | 777.2 | 752.5 | 832.7 | 743.6 | 573.8 | 766.7 | 732.1 | 808.2 | 616.1 | 538.9 | |
| Foreign cars.....do | 569.4 | 658.1 | 48.8 | 59.7 | 55.6 | 50.6 | 52.6 | 59.0 | 58.1 | 64.4 | 64.7 | 51.7 | 56.3 | 46.4 | 45.2 | |
| New commercial cars (trucks).....do | 1,528.9 | 1,610.4 | 129.0 | 143.4 | 148.6 | 144.0 | 137.4 | 151.0 | 141.6 | 121.9 | 128.0 | 120.1 | 136.8 | 113.2 | 108.9 | |
| RAILROAD EQUIPMENT | | | | | | | | | | | | | | | | |
| Freight cars (ARCI): | | | | | | | | | | | | | | | | |
| Shipments.....number | 77,896 | 90,190 | 6,262 | 8,054 | 7,262 | 7,500 | 7,508 | 6,799 | 8,385 | 7,436 | 7,787 | 7,368 | 8,043 | 7,217 | 8,101 | |
| Equipment manufacturers, total.....do | 53,392 | 67,785 | 4,550 | 6,009 | 5,689 | 5,473 | 5,307 | 4,820 | 6,251 | 5,982 | 6,503 | 5,757 | 6,086 | 5,929 | 6,048 | |
| Railroad shops, domestic.....do | 24,504 | 22,405 | 1,712 | 2,045 | 1,573 | 2,027 | 2,201 | 1,979 | 2,134 | 1,454 | 1,284 | 1,611 | 1,957 | 1,288 | 2,053 | |
| New orders.....do | 88,288 | 101,846 | 12,561 | 11,244 | 11,912 | 9,510 | 5,734 | 6,017 | 8,391 | 7,673 | 5,966 | 6,226 | 8,378 | 2,055 | 3,420 | |
| Equipment manufacturers, total.....do | 65,617 | 75,206 | 11,064 | 9,229 | 7,757 | 8,813 | 4,658 | 4,279 | 5,154 | 5,905 | 5,218 | 4,483 | 2,866 | 1,743 | 2,970 | |
| Railroad shops, domestic.....do | 22,671 | 26,640 | 1,497 | 2,015 | 4,155 | 697 | 1,078 | 1,738 | 3,237 | 1,768 | 748 | 1,743 | 3,512 | 312 | 450 | |
| Unfilled orders, end of period.....do | 45,266 | 56,618 | 51,760 | 54,721 | 59,652 | 61,596 | 60,376 | 59,874 | 59,500 | 59,508 | 57,883 | 56,437 | 56,618 | 51,450 | 46,197 | |
| Equipment manufacturers, total.....do | 32,873 | 40,426 | 39,878 | 42,905 | 45,219 | 48,478 | 48,341 | 48,082 | 46,861 | 46,407 | 45,328 | 43,781 | 40,426 | 38,943 | 35,293 | |
| Railroad shops, domestic.....do | 12,393 | 16,192 | 11,882 | 11,816 | 14,433 | 13,118 | 12,037 | 11,792 | 12,889 | 13,101 | 12,555 | 12,656 | 16,192 | 12,507 | 10,904 | |
| Passenger cars: Shipments.....do | 201 | 15 | 0 | 0 | 0 | 0 | 0 | 6 | 6 | 3 | 0 | 0 | 0 | 0 | 0 | |
| Unfilled orders, end of per.....do | 14 | 83 | 20 | 20 | 20 | 70 | 70 | 64 | 59 | 56 | 83 | 83 | 83 | 83 | 83 | |
| Freight cars (revenue), class I railroads (AAR):§ | | | | | | | | | | | | | | | | |
| Number owned, end of period.....thous. | 1,481 | 1,497 | 1,480 | 1,480 | 1,484 | 1,486 | 1,487 | 1,487 | 1,489 | 1,489 | 1,491 | 1,491 | 1,497 | 1,496 | 1,498 | |
| Held for repairs, % of total owned.....do | 5.3 | 4.8 | 5.4 | 5.0 | 4.9 | 5.0 | 4.9 | 4.9 | 5.0 | 5.0 | 5.0 | 4.7 | 4.8 | 5.0 | 5.1 | |
| Capacity (carrying), aggregate, end of period.....mil. tons | 488.20 | 91.58 | 88.50 | 88.70 | 89.00 | 89.30 | 89.57 | 89.71 | 90.03 | 90.20 | 90.50 | 90.71 | 91.58 | 91.72 | 91.99 | |
| Average per car.....tons | 59.58 | 61.19 | 59.78 | 59.50 | 59.97 | 60.08 | 60.23 | 60.34 | 60.48 | 60.59 | 60.71 | 60.82 | 61.19 | 61.31 | | |

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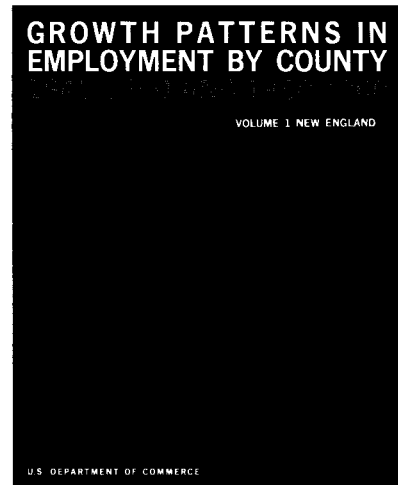
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