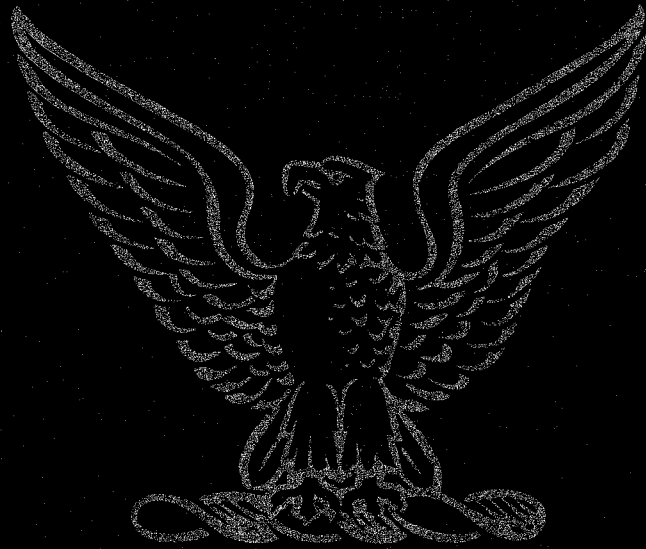


AUGUST 1986 / VOLUME 66 NUMBER

8



SURVEY OF CURRENT BUSINESS



UNITED STATES DEPARTMENT OF COMMERCE / BUREAU OF ECONOMIC ANALYSIS

CONTENTS



U.S. Department of Commerce

Malcolm Baldrige / Secretary
Robert Ortner / Under Secretary
for Economic Affairs

Bureau of Economic Analysis

Allan H. Young / Director
Carol S. Carson / Deputy Director

Survey of Current Business

Editor-in-Chief: Carol S. Carson
Manuscript Editor: Dannelet A. Grosvenor
Managing Editor: Leland L. Scott

Staff Contributors to This Issue: Kenneth A. Beckman, Gregory G. Fouch, Gurmukh S. Gill, Thomas M. Holloway, Ralph Kozlow, Daniel J. Larkins, Martin Murphy, John C. Musgrave, Joseph C. Wakefield, National Income and Wealth Division, Regional Economic Measurement Division.

SURVEY OF CURRENT BUSINESS. Published monthly by the Bureau of Economic Analysis of the U.S. Department of Commerce. Editorial correspondence should be addressed to the Editor-in-Chief, Survey of Current Business, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

Annual subscription: *second-class mail*—\$30.00 domestic; \$37.50 foreign. Single copy: \$4.75 domestic; \$5.95 foreign.

First-class mail rates and *foreign air mail* rates available upon request.

Mail subscription orders and address changes to the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402. Make checks payable to Superintendent of Documents.

Second-class postage paid at Washington, DC and at additional mailing offices. (USPS 337-790).

Business Situation	1
National Income and Product Accounts Tables	6
Reconciliation and Other Special Tables	19
State Personal Income, 1969-85: Revised Estimates	21
Fixed Reproducible Tangible Wealth in the United States, 1982-85	36
U.S. Direct Investment Abroad: Detail for Position and Balance of Payments Flows, 1985	40
Foreign Direct Investment in the United States: Detail for Position and Balance of Payments Flows, 1985	74

CURRENT BUSINESS STATISTICS

General	S1
Industry	S19
Footnotes	S33
Subject Index (Inside Back Cover)	

The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of this Department. Use of funds for printing this periodical has been approved by the Director of the Office of Management and Budget through September 30, 1986.

U.S. DEPARTMENT OF COMMERCE DISTRICT OFFICES

- | | | | | |
|---|--|--|--|---|
| AL, Birmingham 35203
2015 2nd Ave., N. 254-1931 | GA, Savannah 31401
27 E. Bay St. 944-4204 | MN, Minneapolis 55401
119 S. 4th St. 349-3938 | NY, New York 10278
26 Federal Plaza 264-0684 | TN, Memphis 38111
3876 Central Ave. 521-4826 |
| AK, Anchorage 99513
701 C St. 271-5941 | HI, Honolulu 96850
390 Ala Moana Bldg. 548-6694 | MO, Kansas City 64106
601 E. 12th St. 374-3142 | OH, Cincinnati 45202
559 Main St. 684-2944 | TN, Nashville 37239
One Commerce Place 251-5161 |
| AR, Little Rock 72201
320 W. Capitol Ave. 378-5794 | IA, Des Moines 50308
219 Walnut St. 284-4222 | MO, St. Louis 63105
120 S. Central Ave. 425-3302-4 | OH, Cleveland 44114
666 Euclid Ave. 522-4750 | TX, Dallas 75242
1109 Commerce St. 787-9542 |
| AZ, Phoenix 85073
201 N. Central Ave. 261-5285 | IL, Chicago 60603
55 E. Monroe St. 353-4450 | MS, Jackson 39213
300 Woodrow Wilson Blvd. 960-4388 | OK, Oklahoma City 73105
4024 Lincoln Blvd. 231-5302 | TX, Houston 77002
515 Rusk St. 229-2578 |
| CA, Los Angeles 90029
11777 San Vicente Blvd. 299-6707 | IN, Indianapolis 46203
46 E. Ohio St. 249-6214 | NC, Greensboro 27402
324 W. Market St. 373-5345 | OR, Portland 97204
1220 S.W. 3rd Ave. 221-3001 | UT, Salt Lake City 84101
350 S. Main St. 524-5116 |
| CA, San Francisco 94102
450 Golden Gate Ave. 556-5360 | KY, Louisville 40202
U.S. P.O. & Courthouse Bldg. 532-5066 | NE, Omaha 68102
300 S. 19th St. 221-3664 | PA, Philadelphia 19103
600 Arch St. 597-2866 | VA, Richmond 23240
400 N. 8th St. 774-2240 |
| CO, Denver 80202
721 - 19th St. 844-8246 | LA, New Orleans 70139
432 International Trade Mart 589-6546 | NJ, Trenton 08608
240 W. State St. 939-2100 | PA, Pittsburgh 15222
1000 Liberty Ave. 644-2850 | WA, Seattle 98109
1760 West Lake Ave., N. 442-5616 |
| CT, Hartford 06103
450 Main St. 722-5530 | MA, Boston 02118
441 Stuart St. 223-2312 | NM, Albuquerque 87102
517 Gold, S.W. 736-2386 | PR, San Juan 00918
Rm. 659, Federal Bldg. 753-4555 | WI, Milwaukee 53262
517 E. Wisc. Ave. 291-2473 |
| FL, Miami 33136
51 S.W. First Ave. 350-5287 | MD, Baltimore 21202
415 U.S. Customhouse 962-3560 | NV, Reno 89502
1755 E. Plain Lane 794-5203 | SC, Columbia 29201
1835 Assembly St. 765-5345 | WV, Charleston 25301
500 Quarrier St. 347-5123 |
| GA, Atlanta 30309
1365 Peachtree St., N.E. 881-7000 | MI, Detroit 48226
231 W. Lafayette 226-3650 | NY, Buffalo 14202
111 W. Huron St. 846-4191 | | |

the BUSINESS SITUATION

REVISED (45-day) estimates show that real GNP increased at an annual rate of ½ percent in the second quarter of 1986; preliminary (15-day) estimates had shown a 1-percent increase (table 1). The downward revision was more than accounted for by inventory investment and net exports; personal consumption expenditures and Federal Government purchases of goods and services were revised up. Revisions in other components of GNP were small. The GNP price index (fixed weights) was essentially unrevised at a 2-percent annual rate of increase.¹

Generally, the revisions reinforce the changes in individual components reported in the preliminary estimates. Inventory investment and net exports, which had declined according to the preliminary estimates, declined more in the revised estimates. Personal consumption expenditures and Federal Government purchases, which had increased, increased more. Overall, the revisions do not alter the picture of sharp, largely offsetting changes in several components of GNP that was presented in the July "Business Situation."

Corporate profits

Profits from current production—profits before tax with inventory valuation adjustment (IVA) and capital consumption adjustment (CCA_{adj})—declined \$5 billion in the second quarter, following an \$11 billion increase in the first.

Domestic profits of nonfinancial corporations declined \$7 billion, following an increase of \$2 billion, reflecting declines both in real gross corporate product and in profits per unit of product. The decline in unit profits resulted from a larger increase

1. Quarterly estimates in the national income and product accounts are expressed at seasonally adjusted annual rates, and quarterly changes in them are differences between these rates. Quarter-to-quarter percent changes are annualized. Real, or constant-dollar, estimates are expressed in 1982 dollars.

Table 1.—Revisions in Selected Component Series of the NIPA's, Second Quarter of 1986

	Seasonally adjusted at annual rates			Percent change from preceding quarter at annual rates	
	15-day estimate	45-day estimate	Revision	15-day estimate	45-day estimate
	Billions of current dollars				
GNP	4,182.3	4,179.8	-2.5	3.2	3.0
Personal consumption expenditures	2,730.1	2,735.3	5.2	4.9	5.7
Nonresidential fixed investment	457.3	456.5	-.8	-1.6	-2.3
Residential investment	214.6	215.7	1.1	19.4	21.9
Change in business inventories	19.5	12.5	-7.0		
Net exports	-96.4	-100.2	-3.8		
Government purchases	857.2	860.0	2.8	10.2	11.6
National income		3,379.5			4.7
Compensation of employees	2,478.8	2,480.1	1.3	2.8	3.1
Corporate profits with inventory valuation and capital consumption adjustments		291.2			-6.8
Other	602.2	608.1	5.9	13.8	18.4
Personal income	3,480.0	3,486.5	6.5	5.6	6.4
	Billions of constant (1982) dollars				
GNP	3,665.7	3,661.5	-4.2	1.1	.6
Personal consumption expenditures	2,407.0	2,410.4	3.4	5.9	6.5
Nonresidential fixed investment	454.8	455.2	.4	-2.6	-2.3
Residential investment	193.1	192.3	-.8	15.4	13.5
Change in business inventories	19.6	11.6	-8.0		
Net exports	-146.3	-150.5	-4.2		
Government purchases	737.5	742.4	4.9	7.0	9.8
	Index numbers, 1982=100 ¹				
GNP price index (fixed weights)	115.0	115.0	0	1.8	1.9
GNP price index (chained weights)				1.5	1.6
GNP implicit price deflator	114.1	114.2	.1	2.1	2.5

1. Not at annual rates.

NOTE.—For the second quarter of 1986, the following revised or additional major source data were incorporated: For *personal consumption expenditures*, revised retail sales for May and June; for *nonresidential fixed investment*, manufacturers' shipments of equipment for May (revised) and June, construction put in place for May (revised) and June, and partial information on actual plant and equipment expenditures for the quarter; for *residential investment*, construction put in place for May (revised) and June; for *change in business inventories*, book values for manufacturing and trade for May (revised) and June; for *net exports of goods and services*, revised statistical month merchandise trade for May and statistical month exports for June; for *government purchases of goods and services*, Federal unified budget outlays for June, and State and local construction put in place for May (revised) and June; for *wages and salaries*, revised employment, average hourly earnings, and average weekly hours for May and June; for *corporate profits*, domestic book profits for the quarter; for *GNP prices*, the Consumer Price Index and the Producer Price Index for June, unit-value indexes for exports and imports for June, export and import price indexes for June, and national housing prices for the quarter.

Looking Ahead . . .

- **Foreign Transactions.** An introduction to the concepts, sources, and methods of foreign transactions in the national income and product accounts will appear as an article in a fall issue of the SURVEY. A paper about foreign transactions, including this introduction, will appear shortly thereafter as part of the BEA methodology series.

- **Plant and Equipment Expenditures.** Revised estimates of plant and equipment expenditures in current and constant (1982) dollars from the first quarter of 1983 to date will be included in the quarterly plant and equipment article in the September SURVEY. The revised estimates will incorporate revised implicit price deflators from the revised national income and product accounts and new seasonal factors.

- **Local Area Personal Income.** The nine-volume *Local Area Personal Income, 1979-84* will be available soon. See page 22 for more information.

- **Multinational Companies.** Financial, operating, employment, and foreign trade data for 1984 for U.S. multinational companies and their foreign affiliates and for U.S. affiliates of foreign multinational companies will be presented in two SURVEY articles in the fall.

in unit labor cost than in unit price; unit nonlabor costs were unchanged.

Domestic profits of financial corporations increased \$3 billion, following an increase of \$5½ billion, and profits from the rest of the world declined \$1 billion, following an increase of \$3½ billion.

Profits before tax.—Profits before tax (PBT) increased \$7½ billion in the second quarter, following a decline of \$11½ billion in the first. The contrast between the increase in PBT and the decline in profits from current production is due to the CCAdj, which declined \$4 billion, and to the IVA, which declined \$8½ billion. Both of these adjustments are reflected in the current production measure but not in PBT.

The CCAdj is the difference between depreciation based (like PBT) largely on tax accounting, on the one hand, and economic depreciation as

defined by BEA, on the other. In the second quarter, as in the first, tax-based depreciation declined slightly while economic depreciation continued to increase; as a result, the CCAdj declined. The decline in tax-based depreciation reflected the provisions of the Economic Recovery Tax Act of 1981, under which new assets are depreciated in 1986 at a lower rate than 5-year-old assets that drop out of the depreciation base.

The IVA removes the capital-gains-like element from profits based on tax accounting when inventory prices increase; likewise, it removes the capital-loss-like element when inventory prices decline. In the second quarter, the IVA was positive—indicating losses—but smaller than in the first, as overall inventory prices continued to decline but by less than in the first. In manufacturing, inventory prices dropped more than in the first

quarter, while in trade, inventory prices generally increased after declining in the first quarter.

Profits with IVA but without CCAdj.—The quarterly measure of profits available by industry declined \$1 billion, following an increase of \$14½ billion. A \$3 billion decline in the profits of nonfinancial corporations was more than accounted for by trade; profits in manufacturing and in transportation and public utilities increased.

In both wholesale and retail trade, the increases in inventory prices mentioned above contributed to drops in profits. In retail trade, the drop was intensified by declines in the prices of goods sold.

Manufacturing profits increased after two quarters of decline. The increase was concentrated in durables manufacturing, especially electric and nonelectric machinery. In nondurables, petroleum profits increased but the increase represented only a partial rebound from a very low first-quarter level that reflected the payment of a large fine to the U.S. Department of Energy by a major corporation; in the absence of the fine, profits would have declined in both quarters, reflecting the path of petroleum prices. In transportation and public utilities, lower petroleum prices contributed to increased profits.

Government sector

The fiscal position of the government sector in the national income and product accounts deteriorated considerably in the second quarter of 1986, as the combined deficit of the Federal Government and of State and local governments increased \$45½ billion (table 2). The deterioration was the result of an increase in the Federal deficit and a decrease in the State and local surplus.

The Federal sector.—The Federal Government deficit increased \$35½ billion in the second quarter to \$237 billion, as expenditures increased more than receipts.

Receipts increased \$6 billion after a decline of the same amount in the first quarter, when only contributions for social insurance increased. In the second quarter, indirect business tax and nontax accruals continued to decline, and all other categories of receipts increased. In recent quarters,

Table 2.—Government Sector Receipts and Expenditures: Change from Preceding Quarter

[Billions of dollars, based on seasonally adjusted annual rates]

	1985			1986	
	II	III	IV	I	II
Government sector					
Receipts.....	-29.5	47.3	20.3	8.0	5.5
Expenditures.....	29.6	29.5	37.5	-15.5	50.9
Surplus or deficit (-).....	-59.1	17.7	-17.1	23.5	-45.4
Federal Government					
Receipts.....	-37.5	36.8	13.2	-5.8	5.9
Personal tax and nontax receipts.....	-44.7	32.9	6.5	-5.3	5.1
Corporate profits tax accruals.....	-6	6.9	.4	-6.1	1.5
Indirect business tax and nontax accruals.....	4.1	-5.3	2.0	-3.3	-2.1
Contributions for social insurance.....	3.1	2.2	4.8	8.8	1.4
Expenditures.....	15.2	19.5	33.3	-21.9	41.2
Purchases of goods and services.....	7.1	20.0	20.0	-25.2	11.4
National defense.....	6.2	10.4	2.6	-1.6	11.6
Nondefense.....	1.0	9.6	17.4	-23.6	-2
Of which: Commodity Credit Corporation inventory change.....	-5	9.1	17.3	-23.1	-2
Transfer payments.....	3.0	6.9	1.8	3.4	5.1
To persons.....	1.6	4.8	.9	8.4	2.7
To foreigners.....	1.3	2.1	.9	-5.0	2.4
Grants-in-aid to State and local governments.....	2.6	2.0	1.4	1.9	3.4
Net interest paid.....	3.3	-1.1	4.1	1.1	2.9
Subsidies less current surplus of government enterprises.....	-2.0	-7.3	6.0	-3.1	18.4
Subsidies.....	0	-9.1	2.4	.1	19.1
Of which: Agricultural subsidies.....	-5	-9.3	2.1	.1	18.9
Less: Current surplus of government enterprises.....	2.0	-1.8	-3.6	3.2	.7
Less: Wage accruals less disbursements.....	-1.1	1.0	0	0	0
Surplus or deficit (-).....	-52.7	17.3	-20.1	16.0	-35.3
State and local governments					
Receipts.....	10.6	12.4	8.5	15.7	3.0
Personal tax and nontax receipts.....	2.9	1.8	3.4	2.2	2.1
Corporate profits tax accruals.....	-1	1.8	.2	-1.2	.6
Indirect business tax and nontax accruals.....	4.4	6.2	3.0	12.3	-3.8
Contributions for social insurance.....	.8	.7	.6	.6	.7
Federal grants-in-aid.....	2.6	2.0	1.4	1.9	3.4
Expenditures.....	17.0	12.1	5.5	8.2	13.1
Purchases of goods and services.....	14.6	10.7	5.9	6.2	11.9
Of which: Structures.....	6.2	3.1	-2.6	.4	6.7
Transfer payments to persons.....	2.4	1.6	1.0	2.2	1.5
Net interest paid.....	.6	.5	.2	.3	.3
Less: Dividends received by government.....	.4	.4	.4	.4	.3
Subsidies less current surplus of government enterprises.....	-3	-4	-1.2	-2	-2
Subsidies.....	0	0	0	0	0
Less: Current surplus of government enterprises.....	.3	.4	1.3	.2	.3
Less: Wage accruals less disbursements.....	0	0	0	0	0
Surplus or deficit (-).....	-6.4	.3	2.9	7.5	-10.1
Social insurance funds.....	.8	.7	.6	.6	.7
Other.....	-7.2	-3	2.3	6.9	-10.8

NOTE.—Dollar levels are found in the National Income and Product Accounts Tables, tables 3.2 and 3.3.

the movement of indirect business taxes has been influenced by a rather steady decline, reflecting crude oil prices, in windfall profit taxes. The windfall profit tax was enacted in April 1980 as a temporary excise tax on domestically produced crude oil. Receipts from this tax reached a peak of \$26½ billion in the second quarter of 1981; these receipts were only \$0.1 billion in the second quarter of 1986.

Expenditures increased \$41 billion after a decline of \$22 billion in the first quarter. Over two-thirds of this swing was accounted for by the effect of farm programs operated by the Commodity Credit Corporation (CCC) on nondefense purchases of goods and services and on subsidies less the current surplus of government enterprises.

Nondefense purchases were essentially unchanged after a \$23½ billion decline in the first quarter. The purchases of agricultural commodities by the CCC accounted for almost all of the first-quarter decline, and they were unchanged at \$5½ billion in the second. Subsidies less the current surplus increased \$18½ billion after a \$3 billion decline in the first quarter; the swing was due to the CCC. The CCC deficit, which had declined \$3 billion in the first quarter, declined only ½ billion in the second. Agricultural subsidies increased \$19 billion in the second quarter—mainly for advance deficiency payments—after no change in the first.

The advance deficiency payments amounted to over \$15 billion and were paid in two forms—cash (\$11 billion) and payment-in-kind (PIK) certificates (\$4 billion). The cash payments were made to producers of feed grains (\$6½ billion), wheat (\$2½ billion), upland cotton (\$1½ billion), and rice (over \$½ billion). The PIK certificates are generic; that is, they can be redeemed at face value for any commodity. The certificates can also be sold—to other farmers or to, for example, grain storage operators—or they can be redeemed for cash from the CCC beginning October 1. If they are redeemed for cash, the CCC will discount the value of the certificates by 4.3 percent under the Gramm-Rudman deficit-reduction requirements. In addition, \$1 billion of advance diversion payments were also paid in the form of certificates. (See "Federal Farm Programs for 1986-90"

in the April 1986 SURVEY for the definitions of these payments.)

Although programs of the CCC accounted for the bulk of the swing in expenditures, there were also swings from decline to increase in national defense purchases of goods and services and in transfer payments to foreigners. National defense purchases increased \$11½ billion after a \$1½ billion decline in the first quarter. The increase was concentrated in military hardware—especially aircraft and missiles, which included the delivery of two additional B-1 bombers and the first two MX missiles—and in research and development. The only major decline—over \$2 billion—was for purchases of petroleum products, reflecting declining prices. Transfer payments to foreigners increased \$2½ billion after a \$5 billion decline in the first quarter. The first-quarter decline was the result of a fourth-quarter payment of the entire amount of the fiscal year 1986 economic assistance to Israel. The second-quarter increase was in both military and economic assistance.

Among other expenditures, grants-in-aid to State and local governments increased \$3½ billion. The increase was accounted for by payments to five States for settlement of a dispute between the Federal and State governments over revenue from leases of the Outer Continental Shelf and from royalties paid on discovered oil. The largest payments—\$1½ billion each—were to Texas and California.

Cyclically adjusted surplus or deficit.—When measured using cyclical adjustments based on middle-expansion trend GNP, the Federal fiscal position moved from a deficit of \$214 billion in the first quarter to a deficit of \$244 billion in the second (see table 2 on page xx). The cyclically adjusted deficit as a percentage of middle-expansion trend GNP increased from 5.2 percent in the first quarter to 5.9 percent in the second.

The State and local sector.—The State and local government surplus declined \$10 billion in the second quarter to \$60 billion, as expenditures increased more than receipts. A decline in the surplus of other than social insurance funds more than accounted for the total decline.

Receipts increased \$3 billion, compared with \$15½ billion in the first quarter, when receipts were boosted

by the payment of a fine (\$8 billion at an annual rate) by a major petroleum corporation as a result of a Supreme Court ruling on pricing violations. Excluding the effects of this fine, receipts increased \$11 billion in the second quarter compared with \$7½ billion in the first; the acceleration was due to Federal grants-in-aid and corporate profits tax accruals.

Expenditures increased \$13 billion, compared with \$8 billion in the first quarter. The acceleration was largely in purchases of goods and services; they increased \$12 billion in the second quarter, compared with \$6 billion in the first. The stronger pace of purchases was largely in purchases of structures; highway construction increased \$5½ billion after declining \$2 billion in the first quarter. Among other types of purchases, a \$2 billion decline in nondurable goods was offset by increases in durable goods and services. The decline in nondurable goods was more than accounted for by a drop in purchases of petroleum products, reflecting declining prices.

Inventory-Sales Ratios

Inventory-sales ratios are often analyzed to help predict inventory behavior. If a ratio is "low", it may suggest the need to rebuild inventories; if it is "high," it may suggest the need to liquidate inventories. In recent years, rapid growth of imports and large transactions of the Commodity Credit Corporation (CCC) have been suspected of reducing the predictive value of the aggregate ratios calculated within the national income and product account (NIPA) framework. The following discussion compares one of these ratios—the constant-dollar ratio of business inventories to business final sales—with two variants of it to examine whether the usefulness of the ratio has been reduced.

The import-adjusted variant

The first variant, as indicated in line 10 of table 3, is derived by adding imports of merchandise and nonfactor services to business final sales, the denominator of the published ratio. (Imports of factor services—that is, of labor and property—are not added, consistent with the general exclusion of nonbusiness factor services from the denominator.) The rationale for

Table 3.—Business Inventories and Business Final Sales in Constant Dollars: Published and Adjusted for Commodity Credit Corporation Inventories and Imports

[Billions of 1982 dollars]

Line		Seasonally adjusted															
		1982		1983				1984				1985				1986	
		III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Inventories¹																	
1	Business inventories.....	783.3	768.4	757.9	755.5	755.3	762.0	783.3	797.6	812.7	821.2	827.0	831.4	831.5	830.2	840.2	843.1
2	CCC inventories.....	16.6	20.9	21.9	21.9	21.1	16.8	12.8	13.6	14.4	14.6	15.4	15.9	16.8	26.8	28.5	29.6
3	CCC-adjusted business inventories (line 1 plus line 2).	799.9	789.3	779.8	777.4	776.4	778.8	796.1	811.2	827.1	835.8	842.4	847.3	850.3	857.0	868.7	872.7
Final sales²																	
4	Business final sales.....	221.3	226.1	226.8	230.1	233.0	235.5	237.4	243.4	244.5	247.7	251.0	253.1	257.5	259.2	258.0	260.9
5	CCC inventory change.....	.7	1.4	.3	0	-.3	-1.4	-1.3	.3	.3	.1	.3	.2	1.0	2.7	.5	.4
6	CCC-adjusted business final sales (line 4 minus line 5).	220.6	224.7	226.5	230.1	233.3	236.9	238.7	243.1	244.2	247.6	250.7	252.9	256.5	256.5	257.5	260.5
7	Imports of merchandise and nonfactor services.....	25.6	24.1	24.4	26.7	29.0	30.2	32.1	33.6	34.1	35.0	33.7	35.4	35.5	37.6	37.6	39.2
8	Import-adjusted business final sales (line 4 plus line 7).	246.9	250.2	251.2	256.8	262.0	265.7	269.5	277.0	278.6	282.7	284.7	288.5	293.0	296.8	295.6	300.1
Ratios																	
9	Business inventories to business final sales (line 1 divided by line 4).	3.54	3.40	3.34	3.28	3.24	3.24	3.30	3.28	3.32	3.32	3.30	3.28	3.23	3.20	3.26	3.23
10	Import-adjusted variant (line 1 divided by line 8).....	3.17	3.07	3.02	2.94	2.88	2.87	2.91	2.88	2.92	2.90	2.91	2.88	2.84	2.80	2.84	2.81
11	CCC-adjusted variant (line 3 divided by line 6).....	3.63	3.51	3.44	3.38	3.33	3.29	3.33	3.34	3.39	3.38	3.36	3.35	3.31	3.34	3.37	3.35
12	Addendum: CCC inventory change (at annual rates, as published in NIPA table 3.8B).	7.9	17.2	3.8	-1	-3.1	-17.2	-15.9	3.1	3.4	.8	3.2	2.0	11.5	32.3	6.4	4.4

1. Inventories are as of the end of the quarter; quarter-to-quarter changes calculated from these estimates are at quarterly rates.

2. Final sales are quarterly totals at monthly rates.

NOTE.—Lines 1, 4, and 9 are from NIPA table 5.11. Line 2 is the stock figure associated with line 5, which is derived from NIPA table 3.8B. Line 7 is derived from NIPA table 4.2

this modification follows from an implicit assumption—necessary because of data limitations—about imports in the denominator. Data are not available to split imports between final sales and inventories, and the implicit assumption is made that all imports are final sales to consumers, businesses, or governments in the quarter in which they take place. The assumption is apparent in that, in deriving GNP—a measure of U.S.-produced goods and services—as the sum of final sales and change in business inventories, all imports are deducted from final sales. In reality, however, some imports go into inventories and not into final sales in the quarter of import. (The numerator, in fact, includes inventories of imported goods.) To the extent that imports go into inventories in the quarter of import, final sales of GNP and business final sales, which is derived from final sales of GNP, are understated. On the other hand, when imports are added back into the denominator, on the assumption that all imports go into inventories, business final sales are probably overstated. The ratio and the import-adjusted variant therefore provide—with respect to treatment of imports—upper and lower estimates, respectively, of the “true” ratio.

The import-adjusted variant lies below the published ratio, reflecting the larger denominator of the variant

(chart 1). From the first quarter of 1972 to the second quarter of 1986, the variant and the ratio registered generally similar quarter-to-quarter changes. The differences in movement were as much as 0.04 in only two quarters. The ratio and the variant moved in opposite directions in only three isolated quarters, and even in these instances, the differences in movement were small.

During the economic expansion from the third quarter of 1982, the ratio and the variant registered quite similar changes except in the fourth quarter of 1982, when the ratio fell more sharply than the variant, and in the first quarter of 1985, when the ratio fell and the variant increased. These two quarters are the only quarters in the expansion when imports of merchandise and nonfactor services declined. However, the ratio and the variant slowly drifted further apart: From its peak in the third quarter of 1982 to the second quarter of 1986, the ratio dropped from 3.54 to 3.23, while the variant declined slightly more—from 3.17 to 2.81. A strong increase in imports gave rise to this slow drift; constant-dollar imports of merchandise and nonfactor services increased at an annual rate of over 12 percent.

Because the ratio and the variant represent the upper and lower estimates of the “true” ratio with respect

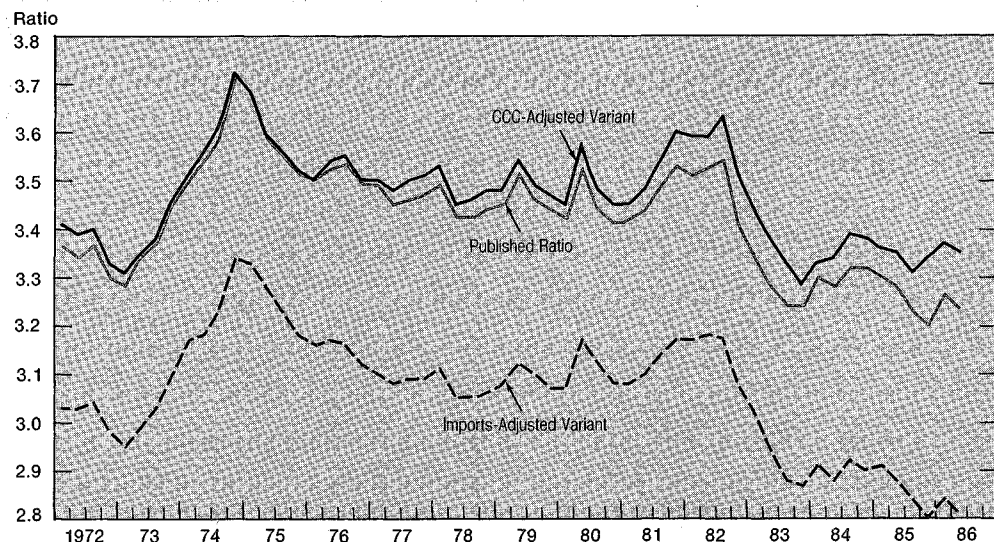
to the effect of imports, this slow drift may suggest a slight increase in uncertainty about the level of the true ratio. Nevertheless, in the historical context, both the ratio and the variant yield similar insights into the likely course of inventory investment. For example, for the period shown in chart 1, both the ratio and the variant reached their lowest levels in the fourth quarter of 1985. Prior to that, both had been declining for several quarters and were at levels that appear low by historical standards. Thus, to the extent that such low levels presage increases in inventories, both would have provided the same signal as of that quarter. The slight increases in the ratio and the variant since then, although smaller for the variant, would not have clearly changed that signal.

The CCC-adjusted variant

The second variant, as indicated in line 11 of the table, is derived by adding the stock of inventories held by the CCC to the stock of business inventories in the numerator of the ratio and subtracting CCC inventory changes from business final sales in the denominator. The purpose of the variant is to abstract from the effect on the inventory-sales ratio of the NIPA treatment of CCC inventories, in which the CCC commodity loan

CHART 1

Constant-Dollar Total Business Inventories-Business Final Sales Ratios



Note.—Based on seasonally adjusted end-of-quarter inventories and seasonally adjusted final sales expressed at monthly rates.

U.S. Department of Commerce, Bureau of Economic Analysis

86-8-1

program has been the major source of recent quarter-to-quarter volatility. (CCC programs and their treatment in the NIPA's were summarized in the April 1986 SURVEY OF CURRENT BUSINESS, pp. 34-35.) In the NIPA's, new CCC loans to farmers are recorded as Federal Government purchases in business final sales, and farmers' redemptions—which can be made at any time during the loan period—are recorded as negative purchases. Accordingly, when a crop is placed under loan, farm inventories are reduced below, and CCC inventories are increased above, what they otherwise would have been. Thus, in the quarter when a farmer places his crop under loan with CCC, economy-wide inventories are not changed but both the numerator and denominator of the inventory-sales ratio are affected—the numerator decreases, the denominator increases, and the ratio, conse-

quently, declines. (Total CCC inventories are used in calculating both the numerator and denominator for this variant because the portion of CCC inventories not associated with the commodity loan program is relatively small and can be safely ignored for the purpose at hand.)

When the two are distinguishable in the chart, the CCC-adjusted variant lies above the published ratio. From the first quarter of 1972 to the second quarter of 1986, this variant and the ratio registered generally similar quarter-to-quarter changes. The differences in movement were 0.04 or more in only two quarters. The ratio and the variant moved in opposite directions in only two isolated quarters. Both of these instances—the second quarter of 1984 and the fourth of 1985—were during the present expansion.

The difference in the movement of the ratio and the variant in the fourth quarter of 1985 was the larger of the two instances of movement in the opposite direction and also the largest without regard to sign. The ratio declined from 3.23 to 3.20, while the variant increased from 3.31 to 3.34. The decline in the ratio occurred as inventories fell and final sales increased, and the increase in the variant occurred as inventories increased while final sales were flat. For CCC-adjusted inventories, the change reflected an unusually large addition to CCC inventories—\$8.0 billion at a quarterly rate (or \$32.3 billion at an annual rate, as shown in the addendum to table 3). For CCC-adjusted final sales, the change excluded an increase in CCC inventory change—from \$1.0 billion at a monthly rate in the third quarter to \$2.7 billion in the fourth (or, at an annual rate, from \$11.5 billion to \$32.3 billion).

In both instances in which the ratio and the variant moved in opposite directions (and only in those instances), two conditions were satisfied. First, the change in CCC inventories—the adjustment to the numerator—and the change in the ratio were in opposite directions; second, the change in the change in CCC inventories—the adjustment to the denominator—was more than \$15 billion (annual rate) and was in the direction opposite to the change in the ratio. More generally, if the change in the change in CCC inventories is larger than about \$10 billion, then changes in the ratio and the variant are likely to be dissimilar in direction or magnitude. Although the signals sent by the ratio and variant have not been substantially different in the past, the variant may provide useful perspective when these conditions occur.

National Income and Product Accounts Tables

New estimates in this issue: Second quarter 1986, revised (*).

The full set of National Income and Product Accounts estimates shown regularly in this part of the SURVEY are now available on diskette for \$240 per year (12 updates). For more information, write to the Bureau of Economic Analysis (BE-54), U.S. Department of Commerce, Washington, DC 20230.

Table 1.1.—Gross National Product

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II *
Gross national product	3,765.0	3,998.1	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,179.8
Personal consumption expenditures	2,428.2	2,600.5	2,530.9	2,576.0	2,627.1	2,667.9	2,697.9	2,735.3
Durable goods.....	331.2	359.3	347.7	354.0	373.3	362.0	360.8	375.7
Nondurable goods.....	870.1	905.1	888.2	902.3	907.4	922.6	929.7	923.1
Services.....	1,227.0	1,336.1	1,294.9	1,319.7	1,346.4	1,383.2	1,407.4	1,430.5
Gross private domestic investment	662.1	661.1	650.6	667.1	657.4	669.5	708.3	684.7
Fixed investment.....	598.0	650.0	625.2	648.0	654.3	672.6	664.4	672.2
Nonresidential.....	416.5	458.2	439.8	459.2	459.8	474.0	459.2	456.5
Structures.....	139.3	154.8	150.7	156.1	155.0	157.2	154.6	140.3
Producers' durable equipment.....	277.3	303.4	289.1	303.1	304.7	316.8	304.6	316.1
Residential.....	181.4	191.8	185.4	188.8	194.5	198.6	205.3	215.7
Change in business inventories.....	64.1	11.1	25.4	19.1	3.1	-3.1	43.8	12.5
Nonfarm.....	56.6	12.2	18.5	10.4	3.2	16.7	41.2	9.2
Farm.....	7.5	-1.1	6.9	8.6	-1.1	-19.9	2.7	3.3
Net exports of goods and services	-58.7	-78.9	-49.4	-77.1	-83.7	-105.3	-93.7	-100.2
Exports.....	382.7	369.8	378.4	370.0	362.3	368.2	374.8	367.9
Imports.....	441.4	448.6	427.9	447.1	446.0	473.6	468.5	468.1
Government purchases of goods and services	733.4	815.4	777.3	799.0	829.7	855.6	836.7	860.0
Federal.....	311.3	354.1	333.7	340.9	360.9	380.9	355.7	367.1
National defense.....	235.0	259.4	248.9	255.1	265.5	268.0	266.4	278.0
Nondefense.....	76.2	94.7	84.8	85.8	95.5	112.9	89.3	89.1
State and local.....	422.2	461.3	443.5	458.1	463.8	474.7	480.9	492.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II *
Gross national product	3,489.9	3,585.2	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,661.5
Personal consumption expenditures	2,246.3	2,324.5	2,292.3	2,311.9	2,342.0	2,351.7	2,372.7	2,410.4
Durable goods.....	318.9	343.9	332.3	338.8	357.4	347.0	345.4	358.8
Nondurable goods.....	828.6	841.6	834.3	841.3	843.8	847.2	860.6	878.1
Services.....	1,098.7	1,139.0	1,125.8	1,131.8	1,140.8	1,157.5	1,166.6	1,173.5
Gross private domestic investment	652.0	647.7	638.2	655.6	643.8	653.2	684.0	659.2
Fixed investment.....	592.8	638.6	615.0	638.1	643.1	658.4	644.1	647.5
Nonresidential.....	422.2	461.4	442.7	463.0	463.1	476.9	457.8	455.2
Structures.....	141.3	152.2	149.9	154.1	152.3	152.4	148.1	131.1
Producers' durable equipment.....	280.9	309.2	292.8	308.9	310.9	324.5	309.7	324.1
Residential.....	170.6	177.2	172.4	175.1	180.0	181.5	186.3	192.3
Change in business inventories.....	59.2	9.0	23.2	17.4	7.7	-5.2	39.9	11.6
Nonfarm.....	54.3	10.9	16.7	9.6	1.4	16.1	37.0	8.2
Farm.....	4.9	-1.9	6.4	7.8	-7.7	-21.3	2.9	3.4
Net exports of goods and services	-83.6	-108.2	-78.8	-108.1	-113.8	-132.0	-125.9	-150.5
Exports.....	369.7	362.3	369.4	361.2	355.8	362.9	369.2	363.9
Imports.....	453.2	470.5	448.2	469.3	469.6	494.8	495.1	514.4
Government purchases of goods and services	675.2	721.2	695.3	708.3	731.8	749.4	725.2	742.4
Federal.....	291.7	323.6	305.8	311.4	329.9	347.2	320.4	329.5
National defense.....	219.4	235.7	228.0	233.5	242.2	239.3	238.7	250.0
Nondefense.....	72.3	87.8	77.8	77.9	87.6	107.9	81.7	79.4
State and local.....	383.5	397.6	389.5	396.9	401.9	402.2	404.8	413.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II *
Gross national product	3,765.0	3,998.1	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,179.8
Final sales.....	3,700.9	3,987.0	3,883.9	3,945.9	4,027.4	4,090.8	4,105.4	4,167.3
Change in business inventories.....	64.1	11.1	25.4	19.1	3.1	-3.1	43.8	12.5
Goods	1,576.7	1,630.2	1,611.6	1,622.4	1,642.7	1,644.1	1,669.0	1,663.1
Final sales.....	1,512.6	1,619.1	1,586.2	1,603.3	1,639.7	1,647.2	1,625.2	1,650.6
Change in business inventories.....	64.1	11.1	25.4	19.1	3.1	-3.1	43.8	12.5
Durable goods.....	675.0	700.2	688.4	693.1	710.3	709.1	710.6	710.4
Final sales.....	635.9	693.6	671.1	690.8	713.0	699.6	682.0	708.5
Change in business inventories.....	39.2	6.6	17.3	2.3	-2.7	9.5	28.6	1.8
Nondurable goods.....	901.7	930.0	923.2	929.3	932.5	935.0	958.4	952.8
Final sales.....	876.7	925.5	915.2	912.6	926.7	947.7	943.1	942.1
Change in business inventories.....	25.0	4.5	8.1	16.7	5.8	-12.7	15.3	10.7
Services	1,813.2	1,959.8	1,906.3	1,935.4	1,971.9	2,025.5	2,057.7	2,090.5
Structures.....	375.1	408.1	391.4	407.2	415.9	418.1	422.6	426.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II *
Gross national product	3,489.9	3,585.2	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,661.5
Final sales.....	3,430.7	3,576.2	3,523.9	3,550.2	3,603.1	3,627.5	3,616.1	3,649.8
Change in business inventories.....	59.2	9.0	23.2	17.4	7.7	-5.2	39.9	11.6
Goods	1,503.1	1,533.2	1,521.1	1,526.0	1,544.2	1,541.7	1,563.6	1,563.6
Final sales.....	1,443.9	1,524.2	1,497.9	1,508.6	1,543.6	1,546.9	1,523.7	1,551.9
Change in business inventories.....	59.2	9.0	23.2	17.4	7.7	-5.2	39.9	11.6
Durable goods.....	653.4	675.8	660.0	668.3	686.5	688.7	688.6	695.8
Final sales.....	615.9	670.0	643.8	666.6	689.3	680.2	662.6	694.8
Change in business inventories.....	37.5	5.9	16.2	1.7	-2.9	8.4	26.0	1.0
Nondurable goods.....	849.7	857.4	861.1	857.7	857.8	853.0	875.0	867.8
Final sales.....	828.0	854.2	854.1	841.9	854.2	866.7	861.1	857.1
Change in business inventories.....	21.7	3.2	7.0	15.7	3.5	-13.6	13.9	10.6
Services	1,623.0	1,667.6	1,653.0	1,656.5	1,668.7	1,692.1	1,703.0	1,713.1
Structures.....	363.9	384.4	373.0	385.1	390.9	388.5	389.4	384.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Gross national product.....	3,765.0	3,998.1	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,179.8
Less: Exports of goods and services.....	382.7	369.8	378.4	370.0	362.3	368.2	374.8	367.9
Plus: Imports of goods and services.....	441.4	448.6	427.9	447.1	446.0	473.6	468.5	468.1
Equals: Gross domestic purchases¹.....	3,823.7	4,077.0	3,958.7	4,042.1	4,114.2	4,193.0	4,242.9	4,280.0
Less: Change in business inventories.....	64.1	11.1	25.4	19.1	3.1	-3.1	43.8	12.5
Equals: Final sales to domestic purchasers².....	3,759.6	4,065.9	3,933.4	4,023.0	4,111.1	4,196.1	4,199.0	4,267.5

1. Purchases in the United States of goods and services wherever produced.
2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross National Product by Sector

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Gross national product.....	3,765.0	3,998.1	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,179.8
Gross domestic product.....	3,717.5	3,957.0	3,866.8	3,923.8	3,991.4	4,045.8	4,106.0	4,139.5
Business.....	3,194.3	3,394.0	3,317.2	3,365.7	3,424.7	3,468.4	3,519.9	3,545.0
Nonfarm.....	3,117.2	3,324.0	3,247.4	3,301.3	3,357.8	3,389.4	3,451.7	3,466.6
Nonfarm less housing.....	2,830.1	3,010.9	2,945.0	2,992.1	3,040.9	3,065.4	3,121.5	3,128.9
Housing.....	287.1	313.1	302.4	309.2	316.9	323.9	330.2	337.7
Farm.....	79.0	75.5	76.1	76.1	72.4	77.5	71.8	73.2
Statistical discrepancy.....	-1.9	-5.5	-6.4	-11.7	-5.5	1.6	-3.6	5.3
Households and institutions.....	132.3	142.1	138.2	140.5	143.4	146.2	149.5	152.0
Private households.....	9.1	9.3	9.3	9.3	9.3	9.4	9.5	9.6
Nonprofit institutions.....	123.2	132.8	128.9	131.3	134.1	136.8	140.0	142.3
Government.....	390.9	420.9	411.5	417.6	423.3	431.2	436.7	442.5
Federal.....	132.0	140.7	139.1	140.0	140.5	145.4	144.0	144.7
State and local.....	258.9	280.1	272.4	277.6	282.8	287.8	292.6	297.8
Rest of the world.....	47.5	41.2	42.5	41.2	39.1	41.9	43.2	40.3
Addendum:								
Gross domestic business product less housing.....	2,897.5	3,072.2						

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.—Gross National Product by Sector in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Gross national product.....	3,489.9	3,585.2	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,661.5
Gross domestic product.....	3,446.0	3,548.3	3,508.5	3,530.5	3,568.8	3,585.2	3,617.9	3,626.1
Business.....	2,978.3	3,071.5	3,034.8	3,054.8	3,090.8	3,105.4	3,135.8	3,142.3
Nonfarm.....	2,910.4	2,998.9	2,965.6	2,988.0	3,016.9	3,025.0	3,061.6	3,060.7
Nonfarm less housing.....	2,653.7	2,735.3	2,704.3	2,725.1	2,752.5	2,759.2	2,794.2	2,791.4
Housing.....	256.7	263.6	261.4	262.9	264.4	265.7	267.4	269.3
Farm.....	69.6	77.6	75.0	77.5	73.9	79.0	77.4	77.0
Statistical discrepancy.....	-1.7	-5.0	-5.8	-10.7	-4.9	1.4	-3.2	4.7
Households and institutions.....	117.7	121.2	119.7	120.6	121.8	122.9	124.1	125.0
Private households.....	9.0	9.1	9.1	9.0	9.1	9.1	9.2	9.3
Nonprofit institutions.....	108.8	112.2	110.6	111.6	112.7	113.7	114.9	115.7
Government.....	350.0	355.5	354.0	355.1	356.2	356.9	357.9	358.7
Federal.....	120.7	122.6	122.5	122.6	122.8	122.6	122.9	123.0
State and local.....	229.3	232.9	231.6	232.5	233.4	234.3	235.0	235.7
Rest of the world.....	43.9	37.0	38.5	37.1	35.1	37.1	38.1	35.4
Addendum:								
Gross domestic business product less housing.....	2,712.0	2,798.1						

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Gross national product.....	3,489.9	3,585.2	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,661.5
Less: Exports of goods and services.....	369.7	362.3	369.4	361.2	355.8	362.9	369.2	363.9
Plus: Imports of goods and services.....	453.2	470.5	448.2	469.3	469.6	494.8	495.1	514.4
Equals: Gross domestic purchases¹.....	3,573.5	3,693.4	3,625.9	3,675.7	3,717.6	3,754.3	3,781.9	3,812.0
Less: Change in business inventories.....	59.2	9.0	23.2	17.4	.7	-5.2	39.9	11.6
Equals: Final sales to domestic purchasers².....	3,514.3	3,684.4	3,602.7	3,658.3	3,716.9	3,759.5	3,742.0	3,800.3

1. Purchases in the United States of goods and services wherever produced.
2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.9.—Relation of Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

Gross national product.....	3,765.0	3,998.1	3,909.3	3,965.0	4,030.5	4,087.7	4,149.2	4,179.8
Less: Capital consumption allowances with capital consumption adjustment.....	415.1	437.2	427.8	433.1	441.3	446.7	447.1	453.5
Capital consumption allowances without capital consumption adjustment.....	412.6	467.3	451.2	464.9	474.7	478.5	477.9	479.2
Less: Capital consumption adjustment.....	-2.5	30.1	23.4	31.9	33.4	31.9	30.8	25.7
Equals: Net national product.....	3,349.9	3,560.9	3,481.5	3,531.9	3,589.3	3,641.0	3,702.1	3,726.3
Less: Indirect business tax and nontax liability.....	312.0	331.4	323.3	331.9	332.7	337.7	346.7	340.9
Business transfer payments.....	18.3	20.9	20.0	20.6	21.2	21.7	22.3	22.9
Statistical discrepancy.....	-1.9	-5.5	-6.4	-11.7	-5.5	1.6	-3.6	5.3
Plus: Subsidies less current surplus of government enterprises.....	10.5	8.2	12.5	10.2	2.6	7.4	4.1	22.3
Equals: National income.....	3,032.0	3,222.3	3,157.0	3,201.4	3,243.4	3,287.3	3,340.7	3,379.5
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	264.7	280.7	266.4	274.3	296.3	285.6	296.4	291.2
Net interest.....	307.4	311.4	316.8	311.4	309.7	307.6	304.9	300.8
Contributions for social insurance.....	326.7	355.7	350.0	353.9	356.8	362.1	371.5	373.5
Wage accruals less disbursements.....	.2	-2	.1	-1.0	0	0	0	0
Plus: Government transfer payments to persons.....	437.3	466.2	459.4	463.5	469.9	471.8	482.4	486.5
Personal interest income.....	446.9	476.2	473.3	475.3	475.2	480.6	480.8	482.0
Personal dividend income.....	74.7	76.4	76.3	76.4	76.3	76.7	79.1	81.1
Business transfer payments.....	18.3	20.9	20.0	20.6	21.2	21.7	22.3	22.9
Equals: Personal income.....	3,110.2	3,314.5	3,253.1	3,298.7	3,323.2	3,382.9	3,432.6	3,486.5

Table 1.10.—Relation of Gross National Product, Net National Product, and National Income in Constant Dollars

[Billions of 1982 dollars]

Gross national product.....	3,489.9	3,585.2	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,661.5
Less: Capital consumption allowances with capital consumption adjustment.....	407.1	425.6	417.5	421.9	429.4	433.7	434.8	439.1
Equals: Net national product.....	3,082.8	3,159.6	3,129.5	3,145.7	3,174.4	3,188.6	3,221.1	3,222.4
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	289.6	297.7	295.0	295.9	299.3	300.6	303.3	313.1
Statistical discrepancy.....	-1.7	-5.0	-5.8	-10.7	-4.9	1.4	-3.2	4.7
Equals: National income.....	2,794.8	2,866.8	2,840.3	2,860.5	2,880.0	2,886.5	2,920.9	2,904.7

Table 1.11 is on the next page.

Table 1.14.—National Income by Type of Income

	[Billions of dollars]							
	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
National income	3,032.0	3,222.3	3,157.0	3,201.4	3,243.4	3,287.3	3,340.7	3,379.5
Compensation of employees	2,214.7	2,368.2	2,316.3	2,352.1	2,380.9	2,423.6	2,461.5	2,480.1
Wages and salaries	1,837.0	1,965.8	1,922.4	1,952.2	1,976.0	2,012.8	2,044.1	2,058.8
Government and government enterprises	346.4	371.9	363.3	368.6	374.2	381.6	387.2	392.5
Other	1,490.6	1,593.9	1,559.1	1,583.6	1,601.8	1,631.1	1,656.8	1,666.3
Supplements to wages and salaries	377.7	402.4	393.9	399.8	404.9	410.9	417.4	421.3
Employer contributions for social insurance	193.1	205.5	202.2	204.5	206.1	209.1	212.9	214.1
Other labor income	184.5	196.9	191.7	195.3	198.8	201.7	204.5	207.3
Proprietors' income with inventory valuation and capital consumption adjustments	236.9	254.4	250.7	255.5	249.3	262.1	265.3	290.7
Farm	31.5	29.2	32.9	33.0	21.6	29.4	24.4	40.9
Proprietors' income with inventory valuation adjustment	40.8	38.0	41.8	41.9	30.3	37.9	32.7	49.2
Capital consumption adjustment	-9.3	-8.8	-8.9	-8.8	-8.7	-8.5	-8.4	-8.3
Nonfarm	205.3	225.2	217.8	222.5	227.7	232.7	240.9	249.8
Proprietors' income with inventory valuation adjustment	183.9	193.5	189.0	191.2	194.4	199.1	206.9	216.4
Capital consumption adjustment	-4	-2	-3	-3	1	-3	-4	-1.1
Rental income of persons with capital consumption adjustment	8.3	7.6	6.8	8.1	7.3	8.3	12.8	16.6
Rental income of persons	51.7	52.4	50.4	51.5	53.0	54.7	57.2	62.0
Capital consumption adjustment	-43.4	-44.8	-43.6	-43.4	-45.7	-46.4	-44.4	-45.4
Corporate profits with inventory valuation and capital consumption adjustments	264.7	280.7	266.4	274.3	296.3	285.6	296.4	291.2
Corporate profits with inventory valuation adjustment	230.2	222.6	213.3	215.4	235.3	226.4	240.8	239.8
Profits before tax	235.7	223.2	213.8	213.8	229.2	235.8	224.3	231.9
Profits tax liability	95.4	91.8	87.8	87.1	95.8	96.4	89.1	91.2
Profits after tax	140.3	131.4	126.0	126.7	133.4	139.4	135.2	140.8
Dividends	78.3	81.6	80.9	81.4	81.6	82.5	85.2	87.5
Undistributed profits	62.0	49.8	45.1	45.3	51.8	57.0	50.0	53.2
Inventory valuation adjustment	-5.5	-6	-5	1.6	6.1	-9.4	16.5	7.9
Capital consumption adjustment	34.5	58.1	53.2	58.9	61.0	59.2	55.6	51.4
Net interest	307.4	311.4	316.8	311.4	309.7	307.6	304.9	300.8
Addenda:								
Corporate profits after tax with inventory valuation and capital consumption adjustments	169.3	188.9	178.7	187.2	200.5	189.2	207.3	200.1
Net cash flow with inventory valuation and capital consumption adjustments	344.9	375.4	360.6	372.3	388.9	380.0	397.4	391.3
Undistributed profits with inventory valuation and capital consumption adjustments	91.0	107.3	97.8	105.8	118.8	106.8	122.1	112.5
Capital consumption allowances with capital consumption adjustment	253.9	268.2	262.8	266.6	270.1	273.3	275.3	278.8
Less: Inventory valuation adjustment	-5.5	-6	-5	1.6	6.1	-9.4	16.5	7.9
Equals: Net cash flow	350.4	376.0	361.0	370.8	382.8	389.4	380.9	383.4

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
	Billions of dollars							
Gross domestic product of corporate business	2,276.5	2,414.1	2,359.1	2,396.6	2,441.5	2,459.0	2,501.5	2,499.0
Capital consumption allowances with capital consumption adjustment	253.9	268.2	262.8	266.6	270.1	273.3	275.3	278.8
Net domestic product	2,022.6	2,145.9	2,096.3	2,130.1	2,171.5	2,185.8	2,226.2	2,220.2
Indirect business tax and nontax liability plus business transfer payments less subsidies	215.8	230.2	223.6	230.4	231.8	235.0	241.8	233.1
Domestic income	1,806.9	1,915.7	1,872.7	1,899.6	1,939.7	1,950.8	1,984.4	1,987.1
Compensation of employees	1,503.5	1,602.8	1,569.2	1,592.5	1,611.0	1,638.4	1,664.7	1,672.0
Wages and salaries	1,251.6	1,336.7	1,308.4	1,328.6	1,343.0	1,366.7	1,388.9	1,394.4
Supplements to wages and salaries	251.9	266.1	260.8	263.9	268.0	271.7	275.8	277.6
Corporate profits with inventory valuation and capital consumption adjustments	233.7	248.8	235.8	242.7	266.3	250.5	257.9	253.7
Profits before tax	204.7	191.3	183.1	182.2	199.2	200.7	185.9	194.4
Profits tax liability	95.4	91.8	87.8	87.1	95.8	96.4	89.1	91.2
Profits after tax	109.2	99.5	95.3	95.1	103.4	104.3	96.8	103.2
Dividends	67.0	69.4	68.2	76.1	68.3	69.9	70.4	71.0
Undistributed profits	42.3	30.2	32.2	19.1	35.1	34.3	26.4	32.3
Inventory valuation adjustment	-5.5	-6	-5	1.6	6.1	-9.4	16.5	7.9
Capital consumption adjustment	34.5	58.1	53.2	58.9	61.0	59.2	55.6	51.4
Net interest	69.6	64.1	67.6	64.4	62.4	61.9	61.8	61.3
Gross domestic product of nonfinancial corporate business	132.9	138.9	133.1	137.5	140.2	144.9	157.9	164.8
Gross domestic product of nonfinancial corporate business	2,143.7	2,275.1	2,226.0	2,259.1	2,301.3	2,314.1	2,343.6	2,334.1
Capital consumption allowances with capital consumption adjustment	239.5	252.2	247.3	250.7	253.9	256.8	258.7	261.8
Net domestic product	1,904.1	2,023.0	1,978.7	2,008.4	2,047.4	2,057.3	2,084.9	2,072.3
Indirect business tax and nontax liability plus business transfer payments less subsidies	203.7	216.8	210.9	217.1	218.2	221.1	227.6	220.0
Domestic income	1,700.4	1,806.1	1,767.8	1,791.3	1,829.2	1,836.2	1,857.4	1,852.4
Compensation of employees	1,401.1	1,491.5	1,461.8	1,482.2	1,498.4	1,523.5	1,542.8	1,545.6
Wages and salaries	1,166.6	1,244.1	1,219.1	1,236.9	1,249.4	1,271.0	1,287.4	1,289.1
Supplements to wages and salaries	234.5	247.4	242.7	245.4	249.1	252.5	255.4	256.5
Corporate profits with inventory valuation and capital consumption adjustments	216.7	224.2	214.6	218.2	240.8	223.3	225.5	218.3
Profits before tax	189.3	170.3	164.9	161.1	177.5	177.5	157.5	163.0
Profits tax liability	74.4	66.5	63.6	61.5	70.5	70.3	62.4	63.3
Profits after tax	114.9	103.8	101.3	99.6	107.0	107.2	95.1	99.7
Dividends	72.9	74.3	69.1	80.6	72.8	74.6	74.8	75.3
Undistributed profits	42.0	29.5	32.1	19.1	34.1	32.6	20.3	24.4
Inventory valuation adjustment	-5.5	-6	-5	1.6	6.1	-9.4	16.5	7.9
Capital consumption adjustment	32.9	54.5	50.2	55.5	57.2	55.2	51.5	47.3
Net interest	82.6	90.4	91.4	90.9	89.9	89.3	89.1	88.5
	Billions of 1982 dollars							
Gross domestic product of nonfinancial corporate business	2,030.8	2,105.5	2,075.7	2,094.4	2,124.6	2,127.3	2,141.0	2,124.8
Capital consumption allowances with capital consumption adjustment	238.3	249.1	244.9	247.7	250.6	253.3	255.7	258.2
Net domestic product	1,792.4	1,856.4	1,830.7	1,846.7	1,874.0	1,874.0	1,885.3	1,866.6
Indirect business tax and nontax liability plus business transfer payments less subsidies	184.5	189.6	187.5	188.3	190.8	191.9	192.9	199.5
Domestic income	1,608.0	1,666.7	1,643.2	1,658.3	1,683.3	1,682.2	1,692.4	1,667.1

Table 1.11.—Command-Basis Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II ^r
Gross national product	3,489.9	3,585.2	3,547.0	3,567.6	3,603.8	3,622.3	3,655.9	3,661.5
Less: Net exports of goods and services	-83.6	-108.2	-78.8	-108.1	-113.8	-132.0	-125.9	-150.5
Exports.....	369.7	362.3	369.4	361.2	355.8	362.9	369.2	363.9
Imports.....	453.2	470.5	448.2	469.3	469.6	494.8	495.1	514.4
Equals: Gross domestic purchases	3,573.5	3,693.4	3,625.9	3,675.7	3,717.6	3,754.3	3,781.9	3,812.0
Plus: Command-basis net exports of goods and services	-60.3	-82.7	-51.8	-80.9	-88.1	-110.1	-99.0	-110.2
Command-basis exports ¹	393.0	387.8	396.4	388.4	381.5	384.8	396.1	404.3
Imports.....	453.2	470.5	448.2	469.3	469.6	494.8	495.1	514.4
Equals: Command-basis gross national product	3,513.2	3,610.6	3,574.1	3,594.8	3,629.5	3,644.2	3,682.9	3,701.8
Addendum:								
Terms of trade ²	106.3	107.0	107.2	107.5	107.2	106.1	107.3	111.1

1. Exports of goods and services deflated by the implicit price deflator for imports of goods and services.
 2. Ratio of the implicit price deflator for exports of goods and services to the implicit price deflator for imports of goods and services with the decimal point shifted two places to the right.
 NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.19.—Truck Output

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II ^r
Truck output¹	51.1	54.2	51.0	52.4	55.5	57.8	54.7	56.7
Final sales	48.6	54.0	52.2	51.9	55.1	57.0	49.6	56.0
Personal consumption expenditures.....	19.5	22.6	21.7	21.1	24.2	23.2	21.2	25.1
Producers' durable equipment.....	30.1	32.3	31.0	31.8	31.4	35.2	29.9	32.6
Net exports of goods and services.....	-5.8	-6.7	-6.5	-6.5	-6.3	-7.4	-7.6	-7.1
Exports.....	2.4	2.7	2.4	2.7	2.8	3.0	2.8	3.3
Imports.....	8.2	9.4	8.9	9.2	9.2	10.5	10.4	10.4
Government purchases of goods and services.....	4.7	5.8	6.0	5.5	5.7	6.1	6.1	5.5
Change in business inventories	2.6	.1	-1.2	.5	.4	.8	5.1	.7

1. Includes new trucks only.

Table 1.20.—Truck Output in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II ^r
Truck output¹	47.6	49.2	47.1	47.9	50.4	51.6	48.4	49.7
Final sales	45.2	49.1	48.2	47.4	50.0	50.9	44.0	49.1
Personal consumption expenditures.....	18.4	20.7	20.1	19.4	22.2	21.0	19.0	22.2
Producers' durable equipment.....	27.8	29.3	28.5	28.9	28.4	31.2	26.4	28.5
Net exports of goods and services.....	-5.4	-6.1	-6.0	-6.0	-5.8	-6.7	-6.8	-6.3
Exports.....	2.3	2.5	2.2	2.4	2.6	2.7	2.5	2.8
Imports.....	7.7	8.6	8.2	8.4	8.3	9.4	9.3	9.1
Government purchases of goods and services.....	4.4	5.3	5.5	5.0	5.2	5.4	5.4	4.8
Change in business inventories	2.4	.1	-1.1	.5	.4	.7	4.4	.6

1. Includes new trucks only.

Table 1.17.—Auto Output

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II ^r
Auto output	103.5	114.1	114.8	111.4	116.9	113.3	113.2	112.0
Final sales	101.2	110.1	107.8	108.8	123.1	100.6	105.3	109.0
Personal consumption expenditures.....	105.7	115.3	110.2	112.8	126.4	111.6	111.1	116.8
New autos.....	77.8	87.2	81.9	84.8	99.5	82.7	85.7	91.7
Net purchases of used autos.....	27.9	28.1	28.3	28.1	26.9	28.9	25.4	25.1
Producers' durable equipment.....	19.8	23.2	21.0	22.8	26.6	22.6	24.1	26.0
New autos.....	39.3	42.7	41.3	42.4	47.5	39.7	41.7	45.0
Net purchases of used autos.....	-19.5	-19.5	-20.3	-19.6	-21.0	-17.1	-17.6	-19.0
Net exports of goods and services.....	-25.8	-30.0	-25.2	-28.5	-31.3	-35.3	-32.1	-35.3
Exports.....	4.9	6.1	5.9	5.8	6.4	6.2	6.6	6.5
Imports.....	30.7	36.1	31.1	34.3	37.7	41.4	38.7	41.7
Government purchases of goods and services.....	1.6	1.6	1.8	1.6	1.4	1.6	2.2	1.4
Change in business inventories of new and used autos	2.2	4.0	7.0	2.6	-6.2	12.7	7.9	3.0
New.....	2.0	4.1	6.7	2.5	-9.0	16.4	7.8	.9
Used.....	.2	-.1	.3	.2	2.8	-3.7	.1	2.1
Addenda:								
Domestic output of new autos ¹	86.4	95.3	98.5	91.5	96.3	94.8	98.8	95.0
Sales of imported new autos ²	37.9	45.0	37.7	42.9	49.7	49.5	44.7	49.0

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
 2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 1.18.—Auto Output in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II ^r
Auto output	97.3	104.6	105.7	102.3	107.6	102.7	103.2	101.7
Final sales	95.6	101.5	100.0	100.4	113.4	92.0	97.1	99.9
Personal consumption expenditures.....	96.7	103.3	98.8	101.2	113.9	99.4	98.7	102.8
New autos.....	73.7	80.1	76.0	78.1	91.2	75.0	77.2	81.3
Net purchases of used autos.....	23.0	23.2	22.8	23.1	22.7	24.3	21.5	21.6
Producers' durable equipment.....	21.9	24.1	22.9	24.1	26.9	22.5	23.7	24.5
New autos.....	37.2	39.2	38.3	39.0	43.6	36.0	37.5	39.9
Net purchases of used autos.....	-15.3	-15.1	-15.4	-15.0	-16.6	-13.5	-13.8	-15.4
Net exports of goods and services.....	-24.4	-27.5	-23.4	-26.3	-28.8	-31.4	-27.4	-28.8
Exports.....	4.6	5.4	5.3	5.2	5.7	5.5	5.8	5.8
Imports.....	29.0	32.9	28.8	31.5	34.5	36.9	33.2	34.7
Government purchases of goods and services.....	1.5	1.5	1.7	1.5	1.4	1.5	2.1	1.3
Change in business inventories of new and used autos	1.7	3.1	5.7	1.8	-5.8	10.7	6.1	1.8
New.....	1.5	3.2	5.5	1.7	-8.0	13.6	6.0	.1
Used.....	.2	-.1	.2	.1	2.3	-3.0	.1	1.7
Addenda:								
Domestic output of new autos ¹	81.5	87.0	90.8	83.7	88.5	85.1	88.6	83.8
Sales of imported new autos ²	35.9	41.3	34.9	39.5	45.6	45.0	40.3	43.5

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
 2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Personal income	3,110.2	3,314.5	3,253.1	3,298.7	3,323.2	3,382.9	3,432.6	3,486.5
Wage and salary disbursements	1,836.8	1,966.1	1,922.3	1,953.3	1,976.0	2,012.8	2,044.1	2,058.8
Commodity-producing industries.....	577.8	607.7	600.1	605.0	608.3	617.7	622.0	620.7
Manufacturing.....	439.1	460.1	455.1	457.3	460.7	467.5	470.5	468.8
Distributive industries.....	442.2	469.8	460.2	467.7	472.4	478.9	485.2	484.2
Service industries.....	470.6	516.4	498.8	511.0	521.1	534.6	549.6	561.3
Government and government enterprises.....	346.2	372.2	363.2	369.6	374.2	381.6	387.2	392.5
Other labor income	184.5	196.9	191.7	195.3	198.8	201.7	204.5	207.3
Proprietors' income with inventory valuation and capital consumption adjustments	236.9	254.4	250.7	255.5	249.3	262.1	265.3	290.7
Farm.....	31.5	29.2	32.9	33.0	21.6	29.4	24.4	40.9
Nonfarm.....	205.3	225.2	217.8	222.5	227.7	232.7	240.9	249.8
Rental income of persons with capital consumption adjustment	8.3	7.6	6.8	8.1	7.3	8.3	12.8	16.6
Personal dividend income	74.7	76.4	76.3	76.4	76.3	76.7	79.1	81.1
Personal interest income	446.9	476.2	473.8	475.3	475.2	480.6	480.8	482.0
Transfer payments	455.6	487.1	479.4	484.1	491.1	493.6	504.7	509.4
Old-age, survivors, disability, and health insurance benefits.....	235.7	253.4	249.3	251.1	256.5	256.8	263.2	264.1
Government unemployment insurance benefits.....	15.8	15.7	16.7	15.8	15.1	15.3	15.5	16.2
Veterans benefits.....	16.4	16.7	16.8	16.8	16.7	16.4	17.0	17.0
Government employees retirement benefits.....	60.8	66.6	65.3	66.2	67.0	68.0	69.1	70.1
Other transfer payments.....	126.9	134.6	131.2	134.2	135.9	137.1	140.0	142.1
Aid to families with dependent children.....	14.9	15.4	15.1	15.3	15.6	15.7	16.0	16.2
Other.....	112.0	119.2	116.1	118.9	120.3	121.3	124.0	126.0
Less: Personal contributions for social insurance	133.5	150.2	147.8	149.4	150.7	152.9	158.6	159.5
Less: Personal tax and nontax payments	439.6	486.5	497.7	456.4	491.2	500.7	497.5	504.8
Equals: Disposable personal income	2,670.6	2,828.0	2,755.4	2,842.3	2,832.0	2,882.2	2,935.1	2,981.7
Less: Personal outlays	2,501.9	2,684.7	2,611.3	2,658.7	2,712.4	2,756.4	2,789.4	2,829.0
Personal consumption expenditures.....	2,428.2	2,600.5	2,530.9	2,576.0	2,627.1	2,667.9	2,697.9	2,735.3
Interest paid by consumers to business.....	72.3	82.6	78.4	81.2	83.8	87.0	89.8	92.2
Personal transfer payments to foreigners (net).....	1.5	1.6	2.1	1.4	1.5	1.6	1.7	1.4
Equals: Personal saving	168.7	143.3	144.1	183.6	119.6	125.8	145.6	152.7
Addenda:								
Disposable personal income: Total, billions of 1982 dollars.....	2,470.6	2,528.0	2,495.7	2,550.8	2,524.7	2,540.7	2,581.2	2,627.4
Per capita:								
Current dollars.....	11,265	11,817	11,555	11,893	11,819	11,999	12,193	12,361
1982 dollars.....	10,421	10,563	10,466	10,674	10,587	10,577	10,723	10,893
Population (mid-period, millions).....	237.1	239.3	238.5	239.0	239.6	240.2	240.7	241.2
Personal saving as percentage of disposable personal income	6.3	5.1	5.2	6.5	4.2	4.4	5.0	5.1

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Personal consumption expenditures	2,428.2	2,600.5	2,530.9	2,576.0	2,627.1	2,667.9	2,697.9	2,735.3
Durable goods	331.2	359.3	347.7	354.0	373.3	362.0	360.8	375.7
Motor vehicles and parts.....	154.5	169.2	162.3	165.3	182.8	166.4	163.5	173.3
Furniture and household equipment.....	118.9	126.8	123.5	125.9	126.8	130.9	132.1	136.2
Other.....	57.8	63.3	61.9	62.8	63.7	64.7	65.3	66.2
Nondurable goods	870.1	905.1	888.2	902.3	907.4	922.6	929.7	929.1
Food.....	449.9	469.3	461.2	468.3	470.4	477.4	484.6	489.9
Clothing and shoes.....	147.2	155.2	151.7	155.0	155.4	158.7	161.3	165.5
Gasoline and oil.....	90.7	91.9	89.6	92.8	92.4	93.0	87.6	78.2
Other nondurable goods.....	182.2	188.7	185.8	186.2	189.1	193.5	196.2	195.5
Fuel oil and coal.....	17.9	15.7	15.9	15.3	15.5	16.2	14.9	13.7
Other.....	164.3	172.9	169.9	170.9	173.6	177.3	181.3	181.7
Services	1,227.0	1,336.1	1,294.9	1,319.7	1,346.4	1,383.2	1,407.4	1,430.5
Housing.....	372.2	403.9	390.6	399.1	408.6	417.4	424.8	434.8
Household operation.....	166.6	175.0	175.0	171.4	175.1	178.3	174.3	177.2
Electricity and gas.....	84.8	89.9	93.1	86.5	88.7	91.3	86.3	86.7
Other.....	81.8	85.1	82.0	84.9	86.4	87.0	88.0	90.5
Transportation.....	82.0	88.7	86.8	88.1	88.9	90.9	93.5	95.3
Medical care.....	263.2	290.1	278.6	287.7	291.5	302.5	307.9	313.3
Other.....	342.9	378.4	364.0	373.4	382.1	394.1	406.9	409.9

Table 2.3.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Personal consumption expenditures	2,246.3	2,324.5	2,292.3	2,311.9	2,342.0	2,351.7	2,372.7	2,410.4
Durable goods	318.9	343.9	332.3	338.8	357.4	347.0	345.4	358.8
Motor vehicles and parts.....	145.6	156.2	150.2	152.9	168.9	152.9	149.6	157.1
Furniture and household equipment.....	118.0	127.7	123.2	126.4	128.4	133.0	134.3	139.5
Other.....	55.3	59.9	58.8	59.5	60.1	61.2	61.5	62.2
Nondurable goods	828.6	841.6	834.3	841.3	843.8	847.2	860.6	878.1
Food.....	424.2	433.4	428.4	434.8	435.3	435.1	441.1	443.9
Clothing and shoes.....	142.7	146.0	144.0	146.1	146.5	147.5	152.4	157.6
Gasoline and oil.....	95.3	95.7	95.5	95.5	96.6	96.4	96.9	105.6
Other nondurable goods.....	166.5	166.5	166.4	165.0	166.4	168.2	170.2	171.1
Fuel oil and coal.....	18.6	17.0	17.4	16.4	17.1	17.0	17.0	18.3
Other.....	147.9	149.5	149.0	148.6	149.3	151.2	153.2	152.8
Services	1,098.7	1,139.0	1,125.8	1,131.8	1,140.8	1,157.5	1,166.6	1,173.5
Housing.....	333.8	342.7	339.6	341.7	343.8	345.5	347.6	350.3
Household operation.....	148.6	151.4	153.2	148.4	150.3	153.6	148.5	149.9
Electricity and gas.....	75.4	78.3	81.3	75.1	76.9	80.1	75.1	75.7
Other.....	73.2	73.1	71.9	73.4	73.5	73.4	74.2	74.2
Transportation.....	75.9	81.0	79.4	80.5	81.4	82.6	83.3	84.0
Medical care.....	230.8	237.8	234.0	237.9	238.0	241.3	243.0	244.9
Other.....	309.6	326.2	319.5	323.3	327.2	334.5	344.3	344.4

Table 3.9.—National Defense Purchases of Goods and Services

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II
National defense purchases	235.0	259.4	248.9	255.1	265.5	268.0	266.4	278.0
Durable goods	65.5	74.9	71.0	73.1	78.9	76.6	75.7	84.3
Military equipment.....	55.5	64.0	60.6	62.3	67.5	65.6	64.2	72.3
Aircraft.....	21.8	25.9	24.1	26.5	25.0	28.1	25.1	30.4
Missiles.....	8.5	9.7	9.7	8.3	10.2	10.4	10.7	13.5
Ships.....	7.7	8.5	7.8	8.3	9.0	8.8	8.0	9.0
Vehicles.....	5.0	4.7	4.7	4.3	5.2	4.4	4.5	4.7
Electronic equipment.....	4.0	4.9	4.6	4.8	5.4	4.9	4.6	5.1
Other.....	8.5	10.4	9.6	10.1	12.7	9.0	8.3	9.5
Other durable goods.....	9.9	10.9	10.4	10.9	11.4	11.0	11.6	12.0
Nondurable goods	12.2	12.2	11.5	12.7	13.0	11.8	11.8	10.5
Petroleum products.....	6.8	6.6	6.0	7.1	7.2	6.2	6.3	4.1
Ammunition.....	3.1	3.2	3.2	3.2	3.3	3.2	3.2	3.9
Other nondurable goods.....	2.3	2.4	2.3	2.3	2.5	2.4	2.3	2.4
Services	152.4	166.1	161.4	163.2	166.6	173.4	172.5	176.3
Compensation of employees.....	94.8	101.1	99.9	100.5	100.8	103.4	103.9	104.4
Military.....	63.5	67.8	66.9	67.2	67.4	69.7	70.0	70.3
Civilian.....	31.3	33.3	33.0	33.2	33.4	33.7	33.8	34.1
Other services.....	57.6	65.0	61.5	62.7	65.8	70.0	68.7	72.0
Contractual research and development.....	23.5	27.3	25.5	26.2	27.7	29.7	28.7	31.6
Installation support ¹	15.8	16.9	16.8	16.6	17.1	17.2	17.4	17.7
Weapons support ²	6.7	7.5	7.0	7.3	7.7	8.2	7.7	7.8
Personnel support ³	4.9	5.7	4.6	5.2	6.3	6.8	6.9	7.1
Transportation of materiel.....	3.4	3.8	3.7	3.7	3.6	4.3	4.1	4.1
Travel of persons.....	3.0	3.5	3.3	3.4	3.6	3.7	3.4	3.5
Other.....	.3	.2	.6	.3	-.1	.2	.5	.2
Structures	5.0	6.1	5.1	6.1	7.0	6.1	6.3	6.9
Military facilities.....	3.0	3.5	2.8	3.5	4.0	3.7	3.6	3.8
Other.....	2.0	2.6	2.3	2.6	3.0	2.4	2.8	3.1

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
2. Includes depot maintenance and contractual services for weapons systems, other than research and development.
3. Includes compensation of foreign personnel, consulting, training, and education.

Table 3.10.—National Defense Purchases of Goods and Services in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II
National defense purchases	219.4	235.7	228.0	233.5	242.2	239.3	238.7	250.0
Durable goods	61.2	70.4	66.8	69.2	74.6	70.8	71.3	78.7
Military equipment.....	51.2	58.8	56.1	57.9	62.5	58.6	58.0	64.8
Aircraft.....	18.5	22.6	21.6	23.4	22.0	23.3	23.4	24.8
Missiles.....	8.1	9.2	8.7	8.2	9.9	9.9	10.5	13.3
Ships.....	7.0	7.5	7.0	7.3	7.9	7.7	6.9	7.8
Vehicles.....	5.5	5.3	5.5	5.2	5.8	4.6	5.0	5.2
Electronic equipment.....	3.8	4.6	4.3	4.5	5.1	4.6	4.3	4.8
Other.....	8.3	9.7	9.0	9.4	11.8	8.5	7.8	8.9
Other durable goods.....	10.0	11.6	10.6	11.3	12.1	12.2	13.2	13.9
Nondurable goods	13.6	13.6	12.7	14.1	14.4	13.1	13.3	14.0
Petroleum products.....	8.3	8.4	7.5	9.0	9.1	7.9	8.1	8.0
Ammunition.....	3.0	2.9	2.9	2.9	3.0	2.9	3.0	3.7
Other nondurable goods.....	2.3	2.2	2.2	2.2	2.3	2.2	2.1	2.2
Services	140.0	146.3	143.9	144.6	146.9	150.0	148.5	151.3
Compensation of employees.....	86.9	88.3	88.2	88.3	88.5	88.4	88.6	88.6
Military.....	58.6	59.5	59.4	59.5	59.6	59.5	59.6	59.5
Civilian.....	28.3	28.9	28.8	28.8	28.9	28.9	29.1	29.1
Other services.....	53.0	58.0	55.7	56.3	58.4	61.6	60.0	62.6
Contractual research and development.....	21.4	24.1	22.6	23.3	24.4	26.0	24.9	27.5
Installation support ¹	14.0	14.4	14.6	14.2	14.5	14.5	14.5	14.7
Weapons support ²	6.1	6.7	6.3	6.5	6.8	7.2	6.8	6.9
Personnel support ³	4.7	5.2	4.5	4.8	5.6	5.8	5.7	5.8
Transportation of materiel.....	3.5	3.9	3.8	3.8	3.6	4.4	4.1	4.1
Travel of persons.....	3.1	3.4	3.3	3.3	3.5	3.6	3.4	3.4
Other.....	.3	.2	.6	.3	-.1	.1	.4	.2
Structures	4.7	5.5	4.7	5.6	6.3	5.4	5.6	6.1
Military facilities.....	2.8	3.2	2.6	3.2	3.5	3.3	3.1	3.3
Other.....	1.9	2.4	2.1	2.4	2.8	2.2	2.5	2.8

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
2. Includes depot maintenance and contractual services for weapons systems.
3. Includes compensation of foreign personnel, consulting, training, and education.

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II
Receipts from foreigners	382.7	369.8	378.4	370.0	362.3	368.2	374.8	367.9
Exports of goods and services	382.7	369.8	378.4	370.0	362.3	368.2	374.8	367.9
Merchandise.....	224.1	219.6	226.0	221.1	215.0	216.2	219.7	212.9
Durable goods.....	125.6	128.2	128.7	129.7	128.0	126.3	133.3	131.7
Nondurable goods.....	98.5	91.4	97.3	91.4	87.0	89.9	86.3	81.2
Services.....	158.6	150.2	152.4	148.9	147.4	152.0	155.2	155.0
Factor income ¹	100.6	91.2	91.9	91.2	89.4	92.3	94.7	92.4
Other.....	58.0	58.9	60.5	57.7	57.9	59.7	60.5	62.6
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Payments to foreigners	382.7	369.8	378.4	370.0	362.3	368.2	374.8	367.9
Imports of goods and services	441.4	448.6	427.9	447.1	446.0	473.6	468.5	468.1
Merchandise.....	394.4	341.7	323.1	340.7	339.2	363.8	358.9	358.5
Durable goods.....	191.1	202.6	194.7	199.3	202.3	213.9	224.4	232.0
Nondurable goods.....	143.3	139.1	128.4	141.4	136.9	149.9	134.5	126.5
Services.....	107.0	106.9	104.8	106.4	106.8	109.8	109.6	109.6
Factor income ¹	53.1	50.1	49.4	50.0	50.3	50.5	51.5	52.0
Other.....	53.9	56.9	55.3	56.4	56.4	59.3	58.1	57.6
Transfer payments (net)	12.2	15.0	13.2	13.9	16.0	17.0	12.2	14.3
From persons (net).....	1.5	1.6	2.1	1.4	1.5	1.6	1.7	1.4
From government (net).....	10.7	13.4	11.1	12.4	14.5	15.4	10.5	12.9
Interest paid by government to foreigners	19.8	21.3	21.2	21.1	21.5	21.5	22.8	23.2
Net foreign investment	-90.7	-115.2	-83.8	-112.0	-121.2	-143.8	-128.6	-137.7

1. Line 7 less line 16 equals rest-of-the-world product as shown in table 1.7.

Table 4.2.—Exports and Imports of Goods and Services in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II
Exports of goods and services	369.7	362.3	369.4	361.2	355.8	362.9	369.2	363.9
Merchandise.....	222.7	227.4	230.8	227.0	223.9	227.8	232.0	227.5
Durable goods.....	127.3	133.5	132.6	134.3	133.6	133.4	142.1	141.6
Nondurable goods.....	95.4	93.9	98.2	92.7	90.3	94.4	89.9	85.9
Services.....	147.0	135.0	138.6	134.2	132.0	135.1	137.2	136.4
Factor income ¹	92.6	80.9	82.6	81.2	79.1	80.9	82.4	79.9
Other.....	54.4	54.0	56.0	53.0	52.9	54.3	54.8	56.6
Imports of goods and services	453.2	470.5	448.2	469.3	469.6	494.8	495.1	514.4
Merchandise.....	350.0	368.7	347.5	367.7	368.4	391.3	392.6	412.5
Durable goods.....	199.3	216.6	209.2	213.8	216.9	226.7	237.4	240.6
Nondurable goods.....	150.7	152.1	138.3	153.9	151.4	164.6	155.2	171.8
Services.....	103.3	101.8	100.7	101.7	101.3	103.6	102.5	102.0
Factor income ¹	48.7	44.0	44.1	44.1	44.0	43.7	44.3	44.4
Other.....	54.6	57.8	56.6	57.5	57.2	59.8	58.2	57.5

1. Line 6 less line 13 equals rest-of-the-world product as shown in table 1.8.

Table 5.8.—Change in Business Inventories by Industry

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Change in business inventories.....	64.1	11.1	25.4	19.1	3.1	-3.1	43.8	12.5
Farm.....	7.5	-1.1	6.9	8.6	-1	-19.9	2.7	3.3
Nonfarm.....	56.6	12.2	18.5	10.4	3.2	16.7	41.2	9.2
Change in book value.....	62.6	13.3	19.5	9.3	-3.0	27.5	22.9	.2
Inventory valuation adjustment ¹	-6.0	-1.1	-1.0	1.1	6.1	-10.8	18.3	9.0
Manufacturing.....	21.2	-4.7	1.5	-3.3	-5.3	-11.7	-4.3	-3
Durable goods.....	17.2	-3.2	2.8	-2.2	-1.4	-11.8	-4.5	-3.7
Nondurable goods.....	4.0	-1.5	-1.3	-1.0	-3.9	.1	-3	3.4
Wholesale trade.....	14.0	3.7	4.3	7.4	-1	3.3	8.1	5.7
Durable goods.....	9.2	.7	4.2	1.2	-2.8	.1	5.2	4.7
Nondurable goods.....	4.8	3.0	.1	6.2	2.7	3.2	2.9	.9
Merchant wholesalers.....	11.3	5.0	6.2	7.7	2.3	3.7	7.6	6.8
Durable goods.....	3.1	.7	2.9	1.1	-1.8	.7	5.8	6.2
Nondurable goods.....	3.2	4.2	3.3	6.6	4.1	3.0	1.9	.6
Nonmerchant wholesalers.....	2.7	-1.3	-2.0	-3	-2.4	-3	.5	-1.2
Durable goods.....	1.2	0	1.3	.1	-1.0	-6	-6	-1.5
Nondurable goods.....	1.5	-1.2	-3.3	-5	-1.4	.2	1.0	.4
Retail trade.....	16.0	7.9	6.4	.8	5.3	19.4	30.5	-3.7
Durable goods.....	9.3	6.1	6.5	.8	-1.2	18.5	24.5	-1.8
Nondurable goods.....	6.7	1.8	-.2	0	6.5	.9	6.0	-1.9
Other.....	5.4	5.3	6.4	5.5	3.3	5.8	7.4	7.6
Durable goods.....	3.5	3.0	3.8	2.6	2.7	2.8	3.4	2.6
Nondurable goods.....	1.9	2.3	2.6	2.9	.6	3.0	4.0	5.0

1. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (first-in, first-out; last-in, first-out; etc.) underlying book value inventories derived primarily from Census Bureau statistics. This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics. Prior to 1973, the two IVA's are the same because information required for separate estimates is not available.

Table 5.10.—Inventories and Final Sales of Business by Industry

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1985				1986	
	I	II	III	IV	I	II'
Inventories¹.....	859.0	859.2	856.4	862.6	855.8	858.4
Farm.....	81.1	79.0	76.8	74.0	71.5	73.5
Nonfarm.....	777.8	780.2	779.7	788.5	784.3	784.8
Durable goods.....	455.1	456.7	456.2	460.1	466.4	466.6
Nondurable goods.....	322.7	323.5	323.5	328.4	317.9	318.3
Manufacturing.....	342.5	341.5	340.0	338.9	330.5	328.7
Durable goods.....	226.0	225.9	226.3	224.4	222.5	220.6
Nondurable goods.....	116.5	115.5	113.7	114.5	108.0	108.2
Wholesale trade.....	179.2	180.4	179.8	181.9	179.9	181.4
Durable goods.....	115.2	115.7	115.1	115.2	116.5	118.0
Nondurable goods.....	63.9	64.7	64.8	66.6	63.4	63.4
Merchant wholesalers.....	151.7	153.2	153.2	155.1	154.9	157.1
Durable goods.....	100.4	100.8	100.3	100.6	102.0	104.0
Nondurable goods.....	51.3	52.5	52.9	54.5	52.9	53.1
Nonmerchant wholesalers.....	27.5	27.2	26.6	26.8	24.9	24.4
Durable goods.....	14.9	15.0	14.7	14.7	14.4	14.0
Nondurable goods.....	12.6	12.3	11.9	12.1	10.5	10.3
Retail trade.....	168.9	169.3	170.5	176.7	183.4	183.2
Durable goods.....	82.3	82.5	81.9	86.9	93.2	92.8
Nondurable goods.....	86.6	86.8	88.6	89.8	90.2	90.4
Other.....	87.2	89.0	89.4	91.0	90.5	91.5
Final sales ²	274.3	278.9	285.1	289.3	289.7	294.4
Final sales of goods and structures ²	164.8	167.5	171.3	172.1	170.6	173.1
Ratio of inventories to final sales						
Inventories to final sales.....	3.13	3.08	3.00	2.98	2.95	2.92
Nonfarm inventories to final sales.....	2.84	2.80	2.73	2.73	2.71	2.67
Nonfarm inventories to final sales of goods and structures.....	4.72	4.66	4.55	4.58	4.60	4.53

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GNP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

2. Quarterly totals at monthly rates. Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of final sales by farms.

Table 5.9.—Change in Business Inventories by Industry in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Change in business inventories.....	59.2	9.0	23.2	17.4	.7	-5.2	39.9	11.6
Farm.....	4.9	-1.9	6.4	7.8	-7	-21.3	2.9	3.4
Nonfarm.....	54.3	10.9	16.7	9.6	1.4	16.1	37.0	8.2
Manufacturing.....	20.6	-4.7	1.2	-3.5	-6.1	-10.5	-5.3	.2
Durable goods.....	16.6	-3.2	2.6	-2.5	-1.6	-11.1	-4.7	-4.1
Nondurable goods.....	3.9	-1.6	-1.4	-1.0	-4.5	.6	-.5	4.3
Wholesale trade.....	13.4	3.4	3.6	7.2	-6	3.4	6.9	3.5
Durable goods.....	8.8	.6	4.0	1.1	-2.7	.1	4.9	4.3
Nondurable goods.....	4.6	2.8	-.5	6.1	2.1	3.3	2.0	-.8
Merchant wholesalers.....	10.7	4.9	6.2	7.6	2.2	3.6	6.8	4.3
Durable goods.....	7.7	.7	2.8	1.0	-1.7	.6	5.5	5.8
Nondurable goods.....	3.0	4.2	3.4	6.6	3.9	3.0	1.3	-1.5
Nonmerchant wholesalers.....	2.7	-1.5	-2.7	-.4	-2.8	-.3	.1	-.9
Durable goods.....	1.1	0	1.2	.1	-1.0	-.5	-.6	-1.5
Nondurable goods.....	1.6	-1.5	-3.9	-.5	-1.7	.3	.7	.6
Retail trade.....	15.3	7.3	5.9	.6	5.1	17.8	28.3	-3.4
Durable goods.....	8.8	5.6	6.1	.6	-1.0	16.9	22.6	-1.6
Nondurable goods.....	6.5	1.7	-.2	0	6.1	.9	5.6	-1.8
Other.....	5.1	4.9	6.1	5.3	3.0	5.4	7.1	8.0
Durable goods.....	3.3	2.8	3.5	2.4	2.5	2.6	3.1	2.5
Nondurable goods.....	1.8	2.2	2.6	2.8	.5	2.8	4.0	5.5

Table 5.11.—Inventories and Final Sales of Business by Industry in Constant Dollars

[Billions of 1982 dollars]

	Seasonally adjusted quarterly totals					
	1985				1986	
	I	II	III	IV	I	II'
Inventories¹.....	827.0	831.4	831.5	830.2	840.2	843.1
Farm.....	81.4	83.3	83.2	77.8	78.6	79.4
Nonfarm.....	745.6	748.0	748.4	752.4	761.6	763.7
Durable goods.....	431.3	431.7	431.0	433.1	439.6	439.8
Nondurable goods.....	314.3	316.3	317.4	319.3	322.0	323.8
Manufacturing.....	330.2	329.3	327.8	325.2	323.9	323.9
Durable goods.....	215.9	215.2	214.8	212.0	210.9	209.8
Nondurable goods.....	114.3	114.1	113.0	113.1	113.0	114.1
Wholesale trade.....	172.2	174.0	173.9	174.7	176.4	177.3
Durable goods.....	109.1	109.3	108.7	108.7	109.9	111.0
Nondurable goods.....	63.2	64.7	65.2	66.0	66.5	66.3
Merchant wholesalers.....	144.9	146.8	147.3	148.3	150.0	151.0
Durable goods.....	94.9	95.2	94.7	94.9	96.2	97.7
Nondurable goods.....	50.0	51.7	52.6	53.4	53.7	53.3
Nonmerchant wholesalers.....	27.3	27.2	26.5	26.4	26.5	26.3
Durable goods.....	14.2	14.2	13.9	13.8	13.7	13.3
Nondurable goods.....	13.1	13.0	12.6	12.7	12.8	13.0
Retail trade.....	159.1	159.3	160.5	165.0	172.1	171.2
Durable goods.....	77.0	77.1	76.9	81.1	86.7	86.3
Nondurable goods.....	82.1	82.1	83.7	83.9	85.3	84.9
Other.....	84.1	85.4	86.2	87.5	89.3	91.3
Final sales ²	251.0	253.1	257.5	259.2	258.0	260.9
Final sales of goods and structures ²	155.9	157.8	161.2	161.3	159.4	161.4
Ratio of inventories to final sales						
Inventories to final sales.....	3.30	3.28	3.23	3.20	3.26	3.23
Nonfarm inventories to final sales.....	2.97	2.96	2.91	2.90	2.95	2.93
Nonfarm inventories to final sales of goods and structures.....	4.78	4.74	4.64	4.67	4.78	4.73

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GNP is stated at annual rates.

2. Quarterly totals at monthly rates. Business final sales equals final sales less gross product of households and institutions, government, and rest of the world, and includes a small amount of final sales by farms.

Table 6.18B.—Corporate Profits by Industry

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					
			1985				1986	
			I	II	III	IV	I	II'
Corporate profits with inventory valuation and capital consumption adjustments.....	264.7	280.7	266.4	274.3	296.3	285.6	296.4	291.2
Domestic industries.....	233.7	248.8	235.8	242.7	266.3	250.5	257.9	253.7
Financial.....	17.0	24.6	21.2	24.6	25.5	27.2	32.5	35.5
Nonfinancial.....	216.7	224.2	214.6	218.2	240.8	223.3	225.5	218.3
Rest of the world.....	31.0	31.8	30.6	31.6	30.0	35.1	38.4	37.5
Corporate profits with inventory valuation adjustment.....	230.2	222.6	213.3	215.4	235.3	226.4	240.8	239.8
Domestic industries.....	199.2	190.8	182.6	183.3	205.3	191.3	202.4	202.3
Financial.....	15.4	21.0	18.2	21.1	21.7	23.2	28.4	31.4
Federal Reserve banks.....	16.7	16.8	17.1	17.1	16.5	16.3	17.0	16.2
Other.....	-1.3	4.3	1.1	4.0	5.2	6.9	11.4	15.2
Nonfinancial.....	183.8	169.7	164.4	162.7	183.6	168.1	174.0	170.9
Manufacturing.....	87.4	73.0	70.4	68.2	79.0	74.5	67.1	.....
Durable goods.....	34.8	28.0	27.8	28.8	28.9	26.6	23.2	.....
Primary metal industries.....	-2.6	-3.6	-4.1	-3.9	-2.6	-3.6	-2.6	.....
Fabricated metal products.....	4.6	4.1	4.4	4.6	4.5	3.0	4.7	.....
Machinery, except electrical.....	4.7	3.6	1.5	3.5	4.6	4.7	2.2	.....
Electric and electronic equipment.....	5.2	4.9	4.3	5.2	6.0	4.3	4.7	.....
Motor vehicles and equipment.....	9.9	6.8	9.0	7.6	4.2	6.6	6.4	.....
Other.....	13.1	12.1	12.8	11.9	12.3	11.6	12.7	.....
Nondurable goods.....	52.6	45.0	42.6	39.4	50.1	47.9	38.9	.....
Food and kindred products.....	8.0	7.8	7.2	7.6	9.1	7.6	9.3	.....
Chemicals and allied products.....	7.5	4.7	5.4	5.3	5.3	2.8	6.4	.....
Petroleum and coal products.....	17.3	13.4	10.5	7.4	17.0	18.7	7.4	.....
Other.....	19.7	19.1	19.6	19.1	18.7	18.9	15.8	.....
Transportation and public utilities.....	32.6	33.0	31.7	30.9	36.6	32.7	37.1	.....
Wholesale and retail trade.....	49.7	49.7	48.8	51.1	54.2	45.0	52.5	.....
Other.....	14.1	14.0	13.6	12.6	13.9	15.9	17.3	.....
Rest of the world.....	31.0	31.8	30.6	31.6	30.0	35.1	38.4	37.5

Table 7.2.—Fixed-Weighted Price Indexes for Gross National Product by Major Type of Product, 1982 Weights

[Index numbers, 1982=100]

	1984	1985	Seasonally adjusted					
			1985				1986	
			I	II	III	IV	I	II'
Gross national product.....	108.3	112.3	110.9	111.9	112.6	113.7	114.4	115.0
Final sales.....	108.3	112.2	110.8	111.8	112.5	113.6	114.3	114.8
Change in business inventories.....								
Goods.....	105.5	107.6	106.8	107.4	107.5	108.1	108.2	107.8
Final sales.....	105.5	107.6	106.8	107.3	107.4	108.0	108.1	107.7
Change in business inventories.....								
Durable goods.....	105.5	107.6	105.7	105.9	105.9	105.7	105.7	105.8
Final sales.....	105.5	107.6	105.6	105.9	105.8	105.6	105.6	105.6
Change in business inventories.....								
Nondurable goods.....	105.5	107.6	107.6	108.3	108.6	109.7	109.8	109.3
Final sales.....	105.5	107.6	107.5	108.3	108.5	109.6	109.7	109.1
Change in business inventories.....								
Services.....	105.5	107.6	115.5	117.0	118.3	119.9	121.2	122.4
Structures.....	105.5	107.6	103.8	104.4	104.9	105.9	106.2	107.2

Table 7.1.—Fixed-Weighted Price Indexes for Gross National Product, 1982 Weights

[Index numbers, 1982=100]

	1984	1985	Seasonally adjusted					
			1985				1986	
			I	II	III	IV	I	II'
Gross national product.....	108.3	112.3	110.9	111.9	112.6	113.7	114.4	115.0
Personal consumption expenditures.....	108.4	112.4	110.8	112.0	112.8	114.1	114.6	114.5
Durable goods.....	104.1	105.1	105.1	105.2	105.0	105.3	105.8	106.0
Nondurable goods.....	105.2	107.8	106.7	107.5	107.8	109.2	108.4	106.5
Services.....	111.9	117.7	115.4	117.0	118.5	120.0	121.4	122.6
Gross private domestic investment.....								
Fixed investment.....	101.8	103.3	102.7	103.0	103.4	104.0	104.2	105.1
Nonresidential.....	100.5	101.9	101.3	101.6	102.0	102.4	102.5	103.2
Structures.....	98.3	100.0	99.4	99.6	100.0	100.3	100.7	101.5
Producers' durable equipment.....	101.8	103.1	102.5	102.9	103.3	103.5	103.7	104.4
Residential.....	106.3	108.2	107.6	107.8	108.1	109.4	110.1	111.8
Change in business inventories.....								
Net exports of goods and services.....								
Exports.....	104.5	104.0	104.1	104.3	103.8	103.8	104.3	104.0
Imports.....	97.7	95.9	95.7	95.9	95.4	96.5	94.8	91.0
Government purchases of goods and services.....	109.2	114.1	112.6	113.5	114.4	115.8	116.4	116.7
Federal.....	107.9	111.0	110.5	110.5	110.8	112.1	112.3	112.0
National defense.....	107.5	111.4	110.8	110.7	111.2	112.9	113.2	112.7
Nondefense.....	108.8	110.0	109.9	110.0	109.7	110.3	110.1	110.1
State and local.....	110.3	116.3	114.1	115.7	117.0	118.5	119.4	120.1
Addenda:								
Final sales.....	108.3	112.2	110.8	111.8	112.5	113.6	114.3	114.8
Personal consumption expenditures, food.....	106.2	108.6	107.9	108.0	108.4	110.0	110.3	110.8
Personal consumption expenditures, energy.....	102.3	103.2	101.9	104.1	103.6	103.3	100.1	90.5
Other personal consumption expenditures.....	109.8	114.6	112.8	114.1	115.2	116.6	117.5	118.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Fixed-Weighted Price Indexes for Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers, 1982 Weights

[Index numbers, 1982=100]

	1984	1985	Seasonally adjusted					
			1985				1986	
			I	II	III	IV	I	II'
Gross national product.....	108.3	112.3	110.9	111.9	112.6	113.7	114.4	115.0
Less: Exports of goods and services.....	104.5	104.0	104.1	104.3	103.8	103.8	104.3	104.0
Plus: Imports of goods and services.....	97.7	95.9	95.7	95.9	95.4	96.5	94.8	91.0
Equals: Gross domestic purchases ¹	107.6	111.5	110.0	111.0	111.8	113.0	113.5	113.7
Less: Change in business inventories.....								
Equals: Final sales to domestic purchasers ²	107.6	111.4	110.0	111.0	111.7	113.0	113.4	113.6

1. Purchases in the United States of goods and services wherever produced.
2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.15.—Fixed-Weighted Price Indexes for Merchandise Exports and Imports by Type of Product and by End-Use Category, 1982 Weights

[Index numbers, 1982=100]

	1984	1985	Seasonally adjusted					
			1985				1986	
			I	II	III	IV	I	II
Merchandise exports	102.1	98.9	100.0	99.6	98.4	97.6	98.1	97.1
Foods, feeds, and beverages.....	107.6	95.6	98.9	98.6	94.9	89.9	93.1	91.8
Industrial supplies and materials.....	100.3	95.7	97.5	96.1	94.1	95.0	94.7	91.9
Durable goods.....	100.2	95.7	97.5	96.1	94.1	95.0	94.7	91.9
Nondurable goods.....	100.3	95.7	97.5	96.1	94.1	95.0	94.7	91.9
Capital goods, except autos.....	100.0	99.8	100.4	100.3	99.7	99.0	98.7	98.5
Autos.....	107.0	109.6	107.6	109.5	110.5	110.7	111.2	112.9
Consumer goods.....	100.5	99.9	99.6	99.7	100.1	100.2	101.6	103.0
Durable goods.....	96.7	94.2	94.0	93.9	94.5	94.6	95.8	96.6
Nondurable goods.....	103.4	104.3	103.9	104.2	104.5	104.6	106.1	108.1
Other.....	103.7	101.2	101.8	101.8	100.8	100.2	100.8	100.0
Durable goods.....	103.7	101.1	101.9	101.8	100.8	100.2	100.8	100.0
Nondurable goods.....	103.6	101.2	101.8	101.8	100.8	100.2	100.8	100.0
Merchandise imports	95.7	92.6	92.8	92.7	91.8	93.0	90.4	85.1
Foods, feeds, and beverages.....	101.9	97.8	99.2	97.3	96.4	97.7	103.7	106.9
Industrial supplies and materials, excluding petroleum.....	93.7	87.4	88.7	88.0	87.3	85.7	84.9	83.7
Durable goods.....	93.7	87.4	88.7	88.0	87.3	85.7	85.0	83.8
Nondurable goods.....	93.7	87.4	88.8	88.0	87.3	85.7	84.9	83.7
Petroleum and products.....	90.0	84.5	85.4	86.2	82.4	84.2	69.0	42.7
Capital goods, except autos.....	92.1	87.9	87.8	87.5	87.7	88.6	89.9	92.1
Autos.....	104.5	107.1	105.1	105.8	106.4	110.6	113.4	116.5
Consumer goods.....	99.5	99.6	99.3	98.8	99.5	100.8	102.0	104.0
Durable goods.....	97.1	95.9	95.2	95.0	95.7	97.6	99.4	102.3
Nondurable goods.....	102.9	104.9	105.1	104.1	104.9	105.4	105.8	106.4
Other.....	98.5	96.7	96.3	96.1	96.5	97.9	99.3	101.2
Durable goods.....	98.5	96.7	96.3	96.2	96.5	97.9	99.3	101.2
Nondurable goods.....	98.6	96.7	96.3	96.1	96.6	97.9	99.3	101.2

Table 7.17.—Fixed-Weighted Price Indexes for National Defense Purchases of Goods and Services, 1982 Weights

[Index numbers, 1982=100]

	1984	1985	Seasonally adjusted					
			1985				1986	
			I	II	III	IV	I	II
National defense purchases	107.5	111.4	110.8	110.7	111.2	112.9	113.2	112.7
Durable goods	108.9	111.8	113.4	110.8	111.5	111.5	112.2	113.4
Military equipment.....	110.3	113.6	115.5	112.5	113.2	113.2	113.8	115.3
Aircraft.....	120.4	125.5	130.2	122.6	125.1	124.2	125.2	126.1
Missiles.....	106.6	107.7	108.6	108.5	105.8	107.9	107.2	112.3
Ships.....	110.3	114.3	112.9	114.3	114.7	115.4	118.7	117.6
Vehicles.....	80.3	75.4	76.2	75.3	73.8	76.4	77.9	79.1
Electronic equipment.....	105.2	106.7	106.8	106.6	106.6	106.6	106.8	107.4
Other.....	102.6	107.0	106.8	107.1	107.8	106.2	106.3	107.0
Other durable goods.....	102.5	103.9	103.9	103.5	103.9	104.1	104.8	105.1
Nondurable goods	89.4	89.0	88.1	89.3	89.5	89.2	87.4	71.1
Petroleum products.....	82.4	79.7	78.4	80.0	80.5	79.8	77.6	53.1
Ammunition.....	105.1	109.4	109.2	109.7	109.2	109.5	106.8	107.2
Other nondurable goods.....	102.8	107.6	107.2	107.8	107.1	108.3	109.3	110.4
Services	108.8	113.6	112.2	112.9	113.5	115.9	116.4	116.9
Compensation of employees.....	109.0	114.5	113.2	113.8	113.9	117.0	117.3	117.8
Military.....	108.4	114.0	112.6	113.1	113.1	117.2	117.4	118.0
Civilian.....	110.4	115.6	114.5	115.3	115.8	116.6	116.9	117.2
Other services.....	108.5	112.0	110.4	111.3	112.5	113.8	114.8	115.2
Contractual research and development.....	109.7	113.4	112.7	112.5	113.7	114.6	115.1	115.1
Installation support ¹	112.4	116.8	114.8	116.1	117.7	118.6	119.4	119.8
Weapons support ²	109.4	112.7	112.0	112.3	112.6	114.0	114.1	114.1
Personnel support ³	105.7	110.0	103.6	107.3	110.8	113.2	123.4	127.4
Transportation of materiel.....	97.5	96.2	95.0	96.7	97.0	95.9	98.1	97.8
Travel of persons.....	98.5	102.0	99.9	103.0	102.1	102.8	101.3	101.9
Other.....								
Structures	106.2	110.4	108.6	109.4	110.8	112.6	113.2	113.9
Military facilities.....	106.5	111.2	109.4	109.9	111.8	113.7	114.6	115.1
Other.....	105.8	109.1	107.3	108.8	109.5	110.8	111.0	112.2

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
 2. Includes depot maintenance and contractual services for weapons systems.
 3. Includes compensation of foreign personnel, consulting, training, and education.

Table 7.16.—Fixed-Weighted Price Indexes for Government Purchases of Goods and Services by Type, 1982 Weights

[Index numbers, 1982=100]

	1984	1985	Seasonally adjusted					
			1985				1986	
			I	II	III	IV	I	II
Government purchases of goods and services	109.2	114.1	112.6	113.5	114.4	115.8	116.4	116.7
Federal	107.9	111.0	110.5	110.5	110.8	112.1	112.3	112.0
National defense.....	107.5	111.4	110.8	110.7	111.2	112.9	113.2	112.7
Durable goods.....	108.9	111.8	113.4	110.8	111.5	111.5	112.2	113.4
Nondurable goods.....	89.4	89.0	88.1	89.3	89.5	89.2	87.4	71.1
Services.....	108.8	113.6	112.2	112.9	113.5	115.9	116.4	116.9
Compensation of employees.....	109.0	114.5	113.2	113.8	113.9	117.0	117.3	117.8
Military.....	108.4	114.0	112.6	113.1	113.1	117.2	117.4	118.0
Civilian.....	110.4	115.6	114.5	115.3	115.8	116.6	116.9	117.2
Other services.....	108.5	112.0	110.4	111.3	112.5	113.8	114.8	115.2
Structures.....	106.2	110.4	108.6	109.4	110.8	112.6	113.2	113.9
Nondefense.....	108.8	110.0	109.9	110.0	109.7	110.3	110.1	110.1
Durable goods.....	98.9	99.6	99.5	99.4	99.5	100.0	99.9	99.2
Nondurable goods.....								
Commodity Credit Corporation inventory change.....	101.1	100.5	101.9	100.9	99.8	99.3	91.6	96.3
Other nondurables.....	109.4	113.7	112.7	113.4	113.9	114.7	115.1	115.6
Services.....	110.4	115.5	114.5	115.2	115.7	116.7	117.0	117.3
Compensation of employees.....	107.9	110.8	109.8	110.7	111.0	111.7	112.2	112.8
Other services.....	108.9	107.3	105.9	107.1	107.8	108.5	109.0	109.1
State and local	110.3	116.3	114.1	115.7	117.0	118.5	119.4	120.1
Durable goods.....	104.3	106.4	105.7	106.3	106.5	107.3	107.4	108.1
Nondurable goods.....	99.0	99.2	98.9	99.6	98.2	100.0	95.4	89.6
Services.....	112.8	119.8	117.3	119.0	120.7	122.2	123.9	125.6
Compensation of employees.....	112.9	120.3	117.6	119.4	121.2	122.8	124.5	126.3
Other services.....	112.5	117.7	115.7	117.0	118.4	119.5	121.2	122.2
Structures.....	104.6	110.9	108.4	110.7	111.9	112.5	112.9	113.0

Table 7.18.—Current-Dollar Cost and Profit Per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

	1984	1985	Seasonally adjusted					
			1985				1986	
			I	II	III	IV	I	II
Current-dollar cost and profit per unit of constant-dollar gross domestic product¹	1.056	1.081	1.072	1.079	1.083	1.088	1.095	1.098
Capital consumption allowances with capital consumption adjustment.....	.118	.120	.119	.120	.119	.121	.121	.123
Net domestic product.....	.938	.961	.953	.959	.964	.967	.974	.975
Indirect business tax and nontax liability plus business transfer payments less subsidies.....	.100	.103	.102	.104	.103	.104	.106	.104
Domestic income.....	.837	.858	.852	.855	.861	.863	.868	.872
Compensation of employees.....	.690	.708	.704	.708	.705	.716	.721	.727
Corporate profits with inventory valuation and capital consumption adjustments.....	.107	.106	.103	.104	.113	.105	.105	.103
Profits tax liability.....	.037	.032	.031	.029	.033	.033	.029	.030
Profits after tax with inventory valuation and capital consumption adjustments.....	.070	.075	.073	.075	.080	.072	.076	.073
Net interest.....	.041	.043	.044	.043	.042	.042	.042	.042

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

Reconciliation and Other Special Tables

Table 1.—Reconciliation of Changes in Compensation Per Hour in the Business Economy Other Than Farm and Housing and Average Hourly Earnings in the Private Nonfarm Economy, Seasonally Adjusted

	1985		1986	
	III	IV	I ^r	II ^p
1. Compensation per hour of all persons in the business economy other than farm and housing (percent change at annual rate) ¹	3.2	3.7	2.5	2.6
2. Less: Contribution of supplements.....	.2	-.2	-.6	.1
3. Plus: Contribution of housing and nonprofit institutions.....	.2	0	.1	-.1
4. Less: Contribution of employees of government enterprises and self-employed and unpaid family workers.....	.2	.2	-.5	.2
5. Equals: Wages and salaries per hour of employees in the private nonfarm economy (percent change at annual rate).....	2.9	3.7	3.8	2.1
6. Less: Contribution of nonproduction workers in manufacturing.....	-.1	-.3	-.7	0
7. Less: Contribution of non-BLS data, detailed weighting, and seasonal adjustment.....	.8	.6	2.3	.9
8. Equals: Average hourly earnings, production and nonsupervisory workers in the private nonfarm economy (percent change at annual rate).....	2.2	3.4	2.2	1.2

^r Revised.

^p Preliminary.

1. BLS estimates of changes in hourly compensation in the nonfarm business sector for the four quarters are 3.2, 3.7, 3.1, and 2.2 percent.

Table 2.—Cyclically Adjusted Federal Receipts, Expenditures, Surplus or Deficit(-), and Debt

[Billions of dollars; quarters at seasonally adjusted annual rates]

	1981	1982	1983	1984	1985	1981				1982			
						I	II	III	IV	I	II	III	IV
Based on middle-expansion trend GNP:													
Receipts:													
Level.....	646.5	683.2	701.9	729.5	781.8	625.8	640.7	657.9	661.6	674.3	683.0	683.7	691.8
Percentage of trend GNP.....	21.1	20.5	19.8	19.4	19.7	21.2	21.2	21.2	20.8	20.7	20.6	20.3	20.2
Change from preceding period.....	91.4	36.7	18.7	27.6	52.3	33.9	14.9	17.2	3.7	12.7	8.7	.7	8.1
Due to automatic inflation effects.....	62.7	43.9	23.2	25.3	21.1	18.0	9.3	16.2	14.2	10.4	7.3	10.6	5.1
Due to discretionary policy and other factors.....	28.7	-7.2	-4.5	2.3	31.1	15.9	5.6	1.0	-10.5	2.3	.9	-9.9	3.0
Expenditures:													
Level.....	702.1	771.6	828.0	896.0	985.1	675.2	684.5	714.5	734.1	739.8	745.5	773.7	822.4
Percentage of trend GNP.....	22.9	23.1	23.4	23.8	24.8	22.8	22.6	23.0	23.0	22.7	22.5	23.1	24.0
Change from preceding period.....	86.5	69.5	56.4	68.0	89.1	21.3	9.3	30.0	19.6	5.7	5.7	33.2	43.7
Due to automatic inflation effects.....	37.3	31.9	16.7	19.0	21.9	4.4	4.0	18.9	9.5	3.4	3.7	13.4	5.8
Due to discretionary policy and other factors.....	49.2	37.6	39.6	49.0	67.1	16.9	5.3	11.1	10.1	2.3	2.0	19.8	37.9
Surplus or deficit (-):													
Level.....	-55.6	-88.4	-126.1	-166.5	-203.3	-49.4	-43.8	-56.5	-72.5	-65.5	-62.5	-95.0	-130.6
Percentage of trend GNP.....	-1.8	-2.6	-3.6	-4.4	-5.1	-1.7	-1.4	-1.8	-2.3	-2.0	-1.9	-2.8	-3.8
Change from preceding period.....	4.9	-32.8	-37.7	-40.4	-36.8	12.5	5.6	-12.7	-16.0	7.0	3.0	-32.5	-35.6
Due to automatic inflation effects.....	25.6	11.9	6.4	6.4	-7	13.7	5.3	-2.7	4.6	7.0	4.1	-2.9	-7
Due to discretionary policy and other factors.....	-20.6	-44.7	-44.1	-46.8	-36.1	-1.2	.3	-10.0	-20.6	0	-1.1	-29.6	-34.9
Debt:													
At par value, end of period:													
Level.....	858.4	961.7	1,097.4	1,291.9	1,519.8	810.7	823.0	835.8	858.4	875.0	888.4	925.8	961.7
Percentage of trend GNP.....	28.0	28.8	31.0	34.4	38.3	27.4	27.2	26.9	26.9	26.9	26.8	27.4	28.1
At market value, end of period:													
Level.....	804.3	982.9	1,070.0	1,282.9	1,591.2								
Percentage of trend GNP.....	26.2	29.4	30.2	34.1	40.1								
Based on 6-percent unemployment rate trend GNP:													
Receipts:													
Level.....	667.4	705.2	725.1	755.3	810.3	646.3	661.2	679.3	682.8	696.0	705.1	705.6	714.0
Percentage of trend GNP.....	21.2	20.6	19.9	19.5	19.8	21.3	21.3	21.3	20.9	20.8	20.7	20.4	20.3
Expenditures:													
Level.....	694.9	764.7	822.2	891.2	981.0	667.5	677.7	707.1	727.3	732.8	738.4	771.7	815.7
Percentage of trend GNP.....	22.0	22.3	22.6	23.1	24.0	22.0	21.8	22.1	22.2	21.9	21.7	22.3	23.2
Surplus or deficit (-):													
Level.....	-27.5	-59.5	-97.1	-135.8	-170.7	-21.2	-16.5	-27.8	-44.5	-36.8	-33.2	-66.1	-101.8
Percentage of trend GNP.....	-9	-1.7	-2.7	-3.5	-4.2	-7	-5	-9	-14	-1.1	-1.0	-1.9	-2.9
Addenda:													
Middle-expansion trend GNP:													
Current dollars.....	3,068.8	3,339.6	3,542.6	3,759.9	3,970.7	2,957.0	3,024.0	3,109.1	3,185.2	3,252.0	3,309.5	3,374.2	3,422.7
1982 dollars.....	3,266.9	3,338.5	3,411.1	3,485.3	3,561.8	3,238.8	3,258.6	3,276.2	3,293.9	3,311.6	3,329.5	3,347.4	3,365.5
6-percent unemployment rate trend GNP:													
Current dollars.....	3,151.9	3,430.9	3,641.0	3,866.1	4,083.7	3,038.2	3,105.1	3,192.8	3,271.3	3,340.3	3,399.7	3,466.6	3,516.8
1982 dollars.....	3,355.3	3,429.7	3,505.8	3,583.6	3,663.1	3,327.7	3,346.0	3,364.4	3,382.9	3,401.5	3,420.2	3,439.1	3,458.0

Table continues on the next page.

Table 2.—Cyclically Adjusted Federal Receipts, Expenditures, Surplus or Deficit(—), and Debt—Continued

[Billions of dollars; quarters at seasonally adjusted annual rates]

	1983				1984				1985				1986	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Based on middle-expansion trend GNP:														
Receipts:														
Level.....	694.0	712.4	699.0	702.1	720.9	723.4	729.2	744.5	791.0	753.1	784.8	798.1	788.0	797.8
Percentage of trend GNP.....	20.0	20.3	19.6	19.4	19.6	19.4	19.3	19.4	20.3	19.1	19.7	19.7	19.2	19.2
Change from preceding period:														
Level.....	2.2	18.4	-13.4	3.1	18.8	2.5	5.8	15.3	46.5	-37.9	31.7	13.3	-10.1	9.8
Due to automatic inflation effects.....	3.9	4.5	5.5	8.3	8.2	3.7	5.4	6.1	5.7	5.3	3.2	6.6	4.0	3.7
Due to discretionary policy and other factors.....	-1.7	13.9	-18.9	-5.2	10.6	-1.2	4	9.2	40.8	-43.2	28.5	6.7	-14.1	6.1
Expenditures:														
Level.....	811.5	827.6	832.0	840.8	863.8	885.4	900.5	934.3	955.3	970.4	990.3	1,024.2	1,001.6	1,041.9
Percentage of trend GNP.....	23.4	23.6	23.3	23.2	23.4	23.7	23.8	24.4	24.5	24.6	24.8	25.3	24.4	25.1
Change from preceding period:														
Level.....	-10.9	16.1	4.4	8.8	23.0	21.6	15.1	33.8	21.0	15.1	19.9	33.9	-22.6	40.3
Due to automatic inflation effects.....	1.9	1.9	2.0	1.8	12.3	2.9	2.2	2.3	13.8	2.7	2.8	4.5	8.9	3.3
Due to discretionary policy and other factors.....	-12.8	14.2	2.4	7.0	10.7	18.7	12.9	31.5	7.2	12.4	17.1	29.4	-31.5	37.0
Surplus or deficit (-):														
Level.....	-117.5	-115.2	-133.0	-138.7	-142.9	-162.0	-171.3	-189.8	-164.2	-217.2	-205.5	-226.1	-213.7	-244.0
Percentage of trend GNP.....	-3.4	-3.3	-3.7	-3.8	-3.9	-4.3	-4.5	-4.9	-4.2	-5.5	-5.1	-5.6	-5.2	-5.9
Change from preceding period:														
Level.....	13.1	2.3	-17.8	-5.7	-4.2	-19.1	-9.3	-18.5	25.6	-53.0	11.7	-20.6	12.4	-30.3
Due to automatic inflation effects.....	2.0	2.6	3.5	6.5	-4.1	.9	3.2	3.8	-8.1	2.6	.5	2.1	-4.9	.4
Due to discretionary policy and other factors.....	11.1	-.3	-21.3	-12.2	-.1	-20.0	-12.5	-22.3	33.7	-55.6	11.2	-22.7	17.3	-30.7
Debt:														
At par value, end of period:														
Level.....	994.3	1,047.3	1,078.5	1,097.4	1,138.1	1,191.3	1,238.7	1,291.9	1,327.7	1,399.2	1,439.6	1,519.8	1,552.5	1,634.6
Percentage of trend GNP.....	28.7	29.8	30.3	30.3	30.9	31.9	32.7	33.7	34.1	35.5	36.1	37.5	37.9	39.4
At market value, end of period:														
Level.....														
Percentage of trend GNP.....														
Based on 6-percent unemployment rate trend GNP:														
Receipts:														
Level.....	716.5	735.8	722.2	726.0	745.8	748.9	755.3	771.3	819.9	780.3	813.7	827.3	817.3	827.3
Percentage of trend GNP.....	20.1	20.4	19.7	19.5	19.7	19.5	19.4	19.5	20.5	19.2	19.8	19.9	19.4	19.4
Expenditures:														
Level.....	805.2	821.8	826.5	835.3	858.5	880.6	895.8	929.7	950.6	966.2	986.4	1,020.6	998.1	1,039.0
Percentage of trend GNP.....	22.6	22.8	22.6	22.4	22.7	22.9	23.0	23.6	23.7	23.8	24.0	24.5	23.7	24.4
Surplus or deficit (-):														
Level.....	-88.7	-86.0	-104.3	-109.3	-112.6	-131.7	-140.5	-158.5	-130.8	-185.9	-172.7	-193.4	-180.8	-211.7
Percentage of trend GNP.....	-2.5	-2.4	-2.8	-2.9	-3.0	-3.4	-3.6	-4.0	-3.3	-4.6	-4.2	-4.6	-4.3	-5.0
Addenda:														
Middle-expansion trend GNP:														
Current dollars.....	3,468.2	3,514.2	3,563.8	3,624.3	3,685.4	3,733.0	3,784.7	3,836.6	3,892.8	3,946.2	3,992.9	4,050.8	4,098.4	4,146.4
1982 dollars.....	3,383.6	3,401.9	3,420.2	3,438.6	3,457.2	3,475.8	3,494.6	3,513.4	3,532.5	3,551.9	3,571.5	3,591.1	3,610.9	3,630.8
6-percent unemployment rate trend GNP:														
Current dollars.....	3,563.9	3,611.5	3,663.0	3,725.6	3,788.8	3,838.2	3,891.7	3,945.6	4,003.6	4,058.5	4,106.5	4,166.0	4,215.0	4,264.3
1982 dollars.....	3,477.0	3,496.1	3,515.4	3,534.7	3,554.2	3,573.7	3,593.4	3,613.2	3,633.0	3,653.0	3,673.1	3,693.3	3,713.7	3,734.1

State Personal Income, 1969-85: Revised Estimates

Revision Schedule for Regional Estimates

The comprehensive revisions of the State annual personal income estimates presented in this article are being extended to the State quarterly estimates and will appear, for 1980-85, in the October 1986 SURVEY OF CURRENT BUSINESS and, for 1969-79, in the July 1987 SURVEY. Preliminary 1986 State annual estimates will appear in the April 1987 SURVEY,

and routinely revised State annual and quarterly estimates for 1984-86 will appear in the August 1987 and October 1987 issues, respectively.

Comprehensive revisions of the 1969-84 annual county and metropolitan area estimates of personal income will be presented, along with 1985 and 1986 estimates, in the April 1988 SURVEY.

THIS article presents revised annual estimates of State personal income for 1980-85. The estimates for 1969-79 have also been revised and are available as described on page 23. The revisions reflect the comprehensive revision of the national income and product accounts (NIPA's) described in the October 1985 SURVEY OF CURRENT BUSINESS and presented in the December 1985 SURVEY, the annual revision of the NIPA estimates for 1983-85 presented in the July 1986 SURVEY, and the use of newly available or more current data sources and improved estimating methods for many income components at the State level.

Table 1 presents total and per capita personal income for 1980-85; table 2 presents total and per capita disposable personal income for the same years. Table 3 presents detailed estimates of the sources of personal income by major type of payment and earnings by industry for 1983-85.

The sources of the revisions of State personal income are discussed in three sections: (1) Definitional and classificational changes, which affected several income components, (2) nonfarm proprietors' income, for which new source data and estimating methods at the State level were the basis for major improvements in the estimates, and (3) other income components, for which the revisions are mainly from the introduction of new source data at the State level. With one exception, the statistical changes from both the comprehensive revision and the regular annual revision of the NIPA's were extended to

the State estimates as a regular part of the State estimating process and are not discussed.¹

Definitional and classificational changes

Four definitional and classificational changes that were part of the comprehensive revision of the NIPA's were extended explicitly to the State level. All four relate to government reimbursement of the providers of goods and services to individuals. In each case, payments of this type were reclassified as government transfer payments to persons, thus increasing personal income. (1) Medical vendor payments, which are the largest of these payments, consist of Medicaid and general assistance medical payments of State and local governments. (The State government "buy-ins" to Medicare were already counted as part of personal income.)² The State estimates are based on payment and enrollment data from the Department of Health and Human Services and from the State agencies that administer the programs. (2) Payments under the Civilian Health and Medical Plan

of the Uniformed Services (CHAMPUS) program are for medical treatment at nonmilitary facilities of dependents of active duty military personnel and retired military personnel and their dependents. The State estimates are based on Department of Defense tabulations of payments for beneficiaries by State of residence. (3) Energy assistance payments are to energy suppliers on behalf of low-income persons. The State estimates are based on data from the Department of Health and Human Services. (4) Payments under various programs applicable in more than one-half of the States are made to individuals who suffered injury as victims of crime. The State estimates are based on data from the State and local government agencies responsible for the administration of the programs.

Two other definitional and classificational changes affected the national estimates of personal income. Major replacements to residential structures were capitalized, and a portion of imputed bank services was allocated to foreigners. For the first, proprietors' income and rental income of persons were increased. For the second, imputed personal interest income was reduced. Both of these changes involved detailed estimation that cannot be replicated at the State level. They are extended implicitly to State estimates through the changes to the national estimates.

Nonfarm proprietors' income

The revisions to the State estimates of nonfarm proprietors' income reflect

1. See *State Personal Income: Estimates for 1929-82 and a Statement of Sources and Methods* for a detailed description of the methodologies underlying the State personal income components that have not been affected by the use of new sources and methods at the State level. This publication (stock no. 003-010-00125-9) is available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402, at a price of \$9.50. The 1969-82 estimates in that publication have been superseded.

2. State government "buy-ins" are payments on behalf of low-income persons of premiums for the supplemental medical insurance portion of Medicare.

both a statistical change at the national level that was explicitly extended to the State estimates and new source data and estimating methods at the State level. The statistical change at the national level is for the improved adjustments, introduced in the comprehensive revision of the NIPA's, for income not reported on tax returns used to prepare the estimates. The changes at the State level include the use of data that are more comprehensive in coverage and more complete in industrial classification than the data used previously: Estimates of both reported income for 65 of the 68 affected industries and of the adjustment for unreported income for all 68 affected industries are now based on 1981-83 tabulations from Internal Revenue Service (IRS) form 1040, Schedule C (for sole proprietors), and form 1065 (for partnerships). Tabulations either of gross receipts or of profit less loss from the two forms combined are used either to attribute a national total to the States or as direct data. Previously, the estimates were based mainly on tabulations of net income from IRS form 1040, Schedule SE, which documents the Social Security taxes paid by self-employed individuals. The use of this series as the basis for estimates beginning in 1981 was discontinued because not all self-employed individuals are required to file Schedule SE and because the partnership data on that return are not classified by industry. The series continues to be used to extend the revised 1981 estimates to earlier years.

For the adjustments for unreported income, which accounted for almost one-half of nonfarm proprietors' income in 1985, no direct data are available at the State level. The national total for each of the 68 industries is attributed to States in proportion to the IRS State distribution of gross receipts for the industry.

For the reported portion of nonfarm proprietors' income, the estimates for each of 45 industries are based on the IRS distribution of profit less loss for the industry, and the estimates for each of another 20 industries (together accounting for 3 percent of total nonfarm proprietors' income) are based on the IRS distribution of gross receipts for the industry. For the latter group, the IRS distribution of profit less loss, although preferable in concept, is not used as a basis for

State estimates because the extreme year-to-year volatility of the State data suggests that they are not reliable.

For the three remaining industries, limited partners' income presents a special estimating problem. In these industries—crude petroleum and natural gas extraction, real estate, and holding and investment companies—limited partnerships are often used as tax shelters. Limited partners' participation in partnerships is often purely financial; their participation more closely resembles that of stockholders-investors than that of working partners. Accordingly, the usual assumption that the State from which the partnership files its tax return is the same as the residence of the individual partners is unsatisfactory. No direct data on the income of partners by their place of residence are available. The national estimates of proprietors' income (other than the relatively small unreported portions) for these industries are attributed to States in the same proportion as dividends received by individuals (based on all-industry dividends reported on IRS form 1040).

Other income components

Wages and salaries.—The estimates of *railroad wages and salaries* now reflect State-level data from Interstate Commerce Commission on average compensation by railroad as well as the Association of American Railroads employment data used previously. *Private household wages and salaries* are now based on 1980 Census of Population data (drawn from a special journey-to-work tabulation) on private household wages and employment by State of work. The wage data are used for the estimates of cash pay, and the

employment data are used for estimates of pay-in-kind. Previously, 1970 census data by State of residence had been used. *Hospital pay-in-kind* now reflects hospital employment by State, as tabulated from employers' unemployment insurance tax returns. The previous basis for the State distribution—members of Catholic religious orders working in hospitals—was found to be inappropriate to the coverage of the national estimates.

Other labor income.—Separate national estimates of *employer contributions to private welfare funds* (except workers' compensation) are no longer available by industry for the private sector. Accordingly, the national industry totals of contributions to private welfare funds and pension plans combined are attributed to States in the same proportion as wages and salaries. Previously, the State welfare fund estimates had been based on employment distributions. *State government contributions to privately insured pension plans for education* are now based on data from the Teachers Insurance and Annuity Association/College Retirement Equities Fund; previously, the wage and salary distribution had been used.

Farm proprietors' income.—The State estimates are now based on the revised State farm income estimates, completed by the Department of Agriculture in 1985, after adjustments to BEA concepts. One of these adjustments is new: The 1983-85 estimates of farm proprietors' income now include an estimate of defaulters' gain on farm loans. This estimate was introduced at the national level to reflect the increased occurrence of such defaults in recent years. (In national income, business loan defaults are

Local Area Personal Income, 1979-84

Volumes can be ordered from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402; (202) 783-3238.

Volume	Area/Title	GPO Stock Number
1	Summary	003-010-00165-8
2	New England Region	003-010-00166-6
3	Mideast Region	003-010-00167-4
4	Great Lakes Region	003-010-00168-2
5	Plains Region	003-010-00169-1
6	Southeast Region	003-010-00170-4
7	Southwest Region	003-010-00171-2
8	Rocky Mountain Region	003-010-00172-1
9	Far West Region	003-010-00173-9

counted as a loss to the creditor and are offset by a gain attributed to the defaulter.) The State estimates are based on farm loan charge-off data from the Federal Reserve Board and the Farm Credit Administration.

Personal interest income.—The State estimates of *monetary interest received by individuals* were improved by the introduction of more appropriate State-level source data. First, interest paid by money market mutual funds, reported to the IRS as dividends, is now based on the IRS State distribution of dividends rather than on the interest distribution used previously. Second, municipal bond interest now reflects the distribution of high-income families and individuals by State from the 1980 Census of Population rather than the distribution of civilian population used previously.

Imputed interest reflects both new sources of data and estimating methods at the State level. Imputed interest from private noninsured pension funds is now based on estimated employer contributions to private pension plans by State of employee residence. This contribution series is based on 1979 prerevision national estimates of the contributions by industry, which are attributed to the States in the same proportion as 1979 wages

and salaries by industry by State of residence from the 1980 Census of Population. Previously, the distribution of total private wages and salaries by State of work had been used to estimate this component of imputed interest. The estimates of the remainder of imputed interest now reflect the State distribution of the estimates of taxable monetary interest received by individuals. The State bank deposit data used previously were found to be inappropriate for these estimates because they included corporate deposits.

Rental income of persons.—The State estimates of *imputed rent* (except on mobile homes) are now based on State-level estimated gross rental value of owner-occupied nonfarm dwellings. The gross rental value for each State was derived from 1980 Census of Housing data as the sum of the products of the number of owner-occupied units in each sales value size class in the State and the national mean contract rent for rental housing in the same value size class. These 1980 estimates were summed to the four census regions and updated with comparable data from the American Housing Survey, available most recently for 1983. Each State's share of its region was as-

sumed to change in proportion to prerevision nonfarm personal income. Previously, the State imputed rent estimates had been based on the sales value data.

Transfer payments.—The State estimates of *interest subsidies on higher education loans* are now based on Department of Education data on the number of persons enrolled in institutions of higher education. The State tabulations of interest payments used previously were classified by the location of the banks rather than the residence of the students. *State government buy-ins to Medicare* now reflect the number of beneficiaries by State rather than the total number of persons enrolled in the supplementary medical insurance program. *State unemployment insurance compensation* reflects improved adjustments, based on newly available data from the Department of Labor, for benefits received by persons not residing in the State that is liable for the payments.

Personal contributions for social insurance.—The State estimates of *personal contributions for supplementary medical insurance* are now based on enrollment data that exclude the beneficiaries of State government buy-ins.

Acknowledgments

The revised estimates of State personal income were prepared under the direction of Linnea Hazen, Acting Chief, Regional Economic Measurement Division.

Estimates of civilian labor income (wages and salaries and other labor income) were prepared by the Regional Wage Branch, under the supervision of Carol E. Evans, Chief. Major responsibilities were assigned to Sharon C. Carnevale, C. Brian Grove, Michael G. Pilot, and James M. Scott. Other staff contributors were: E. Frances Bake, Elizabeth P. Cologer, Eddie L. Key, Lela S. Lester, Russell C. Lusher, Richard A. Lutyk, Lisa C. Ninomiya, Toui C. Pomsouvan, William E. Reid, Jr., John A. Rusinko, Victor Saha-dachny, Adrienne G. Tejler, Michelle V. Thomas, John S. Turner, and Jaime Zenzano.

Estimates of Federal military income, transfer payments, personal contributions for social insurance, and the residence adjustments were prepared by the Quarterly Income Branch, under the supervision of Robert L. Brown, Chief. Staff contributors were:

Thelma E. Harding, Le-Thu A. Pho, John M. Reed, Albert J. Silberman, Isabelle B. Whiston, Ellen M. Wright, Daniel Zabronsky, and Marianne A. Ziver.

Estimates of dividends, interest, rent, and proprietors' income were prepared by the Proprietors' Income Branch, under the supervision of Arthur L. Sensenig, Chief. Major responsibilities were assigned to Charles A. Jolley and James M. Zavrel. Others staff contributors were: Elaine M. Briccetti, Dean J. Fusco, Richard H. Grayson, Nita R. Hamill, Darlene C. Robinson, James P. Stehle, and Susan L. Trevathan.

Public-use tabulations, data files, and this article were prepared by the Regional Economic Information System Branch, under the supervision of Linnea Hazen. Major responsibilities were assigned to Kathy A. Albetski, Wallace K. Bailey, Kenneth P. Berkman, and Gary V. Kennedy. Other staff contributors were: Eairla A. Hawkins, Louise T. Johnson, Michael J. Paris, Elizabeth A. Redding, Hilda G. Tolson, and Mary C. Williams.

Data Availability

The revised personal income estimates presented here, as well as more detailed tabulations, are available from the Regional Economic Information System in magnetic tape, microfiche, diskette, and computer printout forms. Revised estimates for 1969-85 are available in forms similar to tables 1-3; estimates of wages and salaries by industry, employment by industry, transfer payments by major program, and tax and nontax payments by type are also available. Samples of tables are available on request. A magnetic

tape containing a set (United States, regions, and States) of State tables for a series costs \$100. A microfiche (48x) containing a set of State tables for a series costs \$10. Computer printouts are available at a cost of \$4 per table per State. Three diskettes containing a set of State tables for a series cost \$60. There is a minimum charge of \$5 per request. Requests should be addressed to Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

Table 3.—Personal Income

(Millions)

Table with columns: Line, Item, United States (1983, 1984, 1985), New England (1983, 1984, 1985), Connecticut (1983, 1984, 1985), Maine (1983, 1984, 1985), Massachusetts (1983, 1984, 1985). Rows include Income by Place of Residence, Derivation of Total Personal Income, Earnings by Place of Work, Earnings by Industry, and Government and government enterprises.

See footnotes at end of table.

by Major Sources, 1983-85

of dollars]

New Hampshire			Rhode Island			Vermont			Mideast			Delaware			District of Columbia			Maryland			Line
1983	1984	1985	1983	1984	1985	1983	1984	1985	1983	1984	1985	1983	1984	1985	1983	1984	1985	1983	1984	1985	
12,076	13,574	14,931	11,557	12,642	13,465	5,486	5,984	6,482	570,354	621,401	664,772	7,617	8,316	8,876	9,821	10,592	11,367	58,614	64,462	69,680	1
12,046	13,545	14,901	11,522	12,609	13,431	5,394	5,900	6,403	568,996	619,199	662,793	7,519	8,162	8,755	9,821	10,592	11,367	58,464	64,159	69,427	2
30	28	30	35	33	34	92	84	79	1,358	2,201	1,979	98	154	121				151	303	253	3
959	978	998	956	962	968	525	530	535	42,575	42,738	42,839	606	614	622	625	625	626	4,301	4,349	4,392	4
12,598	13,880	14,964	12,088	13,145	13,906	10,441	11,292	12,117	13,396	14,540	15,518	12,571	13,555	14,272	15,721	16,955	18,168	13,629	14,821	15,864	5
8,106	9,086	10,173	7,676	8,475	9,120	3,870	4,229	4,630	409,298	448,109	482,321	6,173	6,709	7,214	16,636	17,999	19,389	37,646	41,876	45,672	6
461	522	612	548	610	691	201	223	258	25,429	28,300	32,028	516	562	638	985	1,069	1,180	2,265	2,542	2,905	7
890	1,125	1,190	311	357	390	-65	-63	-65	-5,994	-6,237	-6,665	-287	-270	-292	-9,472	-10,156	-10,877	5,915	6,405	6,860	8
8,534	9,690	10,750	7,439	8,222	8,819	3,604	3,944	4,307	377,875	413,573	443,628	5,371	5,877	6,284	6,180	6,773	7,332	41,296	45,739	49,627	9
1,992	2,281	2,472	1,956	2,217	2,339	954	1,093	1,170	97,560	109,959	116,468	1,207	1,344	1,426	1,424	1,536	1,619	9,011	10,095	10,799	10
1,551	1,602	1,710	2,163	2,203	2,307	929	1,097	1,005	94,918	97,869	104,676	1,038	1,095	1,167	2,260	2,283	2,416	8,307	8,627	9,254	11
6,520	7,287	8,164	6,368	7,030	7,559	3,076	3,362	3,684	340,085	371,325	399,641	5,078	5,472	5,917	14,834	16,025	17,241	31,960	35,402	38,632	12
723	783	868	675	719	767	321	341	371	34,773	36,545	38,983	619	645	695	1,020	1,076	1,161	2,979	3,204	3,490	13
863	1,016	1,141	633	726	794	473	526	576	34,439	40,240	43,747	476	591	603	782	898	987	2,707	3,271	3,550	14
15	14	16	29	27	28	58	50	46	688	1,544	1,317	78	134	101	782	898	987	70	223	174	15
847	1,002	1,125	604	699	766	415	476	530	33,751	38,696	42,430	399	457	501				2,637	3,048	3,376	16
30	28	30	35	33	34	92	84	79	1,358	2,201	1,979	98	154	121				151	303	253	17
8,075	9,058	10,142	7,642	8,442	9,087	3,778	4,146	4,551	407,940	445,908	480,342	6,076	6,555	7,092	16,636	17,999	19,389	37,496	41,573	45,418	18
7,090	7,989	8,989	6,381	7,086	7,630	3,211	3,534	3,890	339,777	372,783	402,233	5,214	5,641	6,118	8,860	9,759	10,609	28,275	31,690	34,966	19
37	35	41	51	45	44	28	28	29	1,491	1,544	1,689	20	20	21	145	159	173	167	170	194	20
24	25	31	25	23	25	22	23	24	1,112	1,174	1,296	18	19	20	3	3	4	142	159	182	21
13	10	10	31	21	19	6	6	6	378	370	393	2	1	1	142	156	169	24	12	11	22
27	36	36	19	25	22	24	27	25	2,635	3,044	2,875	20	25	23	21	27	24	124	151	140	23
19	27	26	16	22	19	(P)	15	14	1,171	1,323	1,246	(P)	(P)	(P)	(P)	(P)	(P)	32	37	33	24
0	0	0				(P)	0	0	1,140	1,384	1,266	(P)	(P)	(P)	20	25	23	75	96	86	25
8	9	11	2	2	3	(P)	13	12	61	40	33	0	(P)	(P)	1	1	1	0	0	0	26
802	826	1,001	359	433	489	292	336	389	20,327	23,619	26,164	519	561	586	276	316	356	2,560	3,090	3,533	28
2,445	2,809	3,011	2,267	2,503	2,566	1,063	1,143	1,224	88,929	94,948	98,268	2,264	2,429	2,595	438	475	524	5,396	5,839	6,137	29
757	809	823	699	761	776	241	257	271	38,753	40,859	42,436	1,703	1,805	1,907	398	421	444	2,097	2,231	2,369	30
67	73	75	57	61	63	(P)	46	50	6,092	6,402	6,758	139	152	168	21	20	21	511	558	600	31
66	71	70	189	201	194	13	13	13	1,507	1,511	1,498	8	10	8	(P)	(P)	(P)	17	(P)	(P)	32
35	35	34	45	46	44	20	21	17	4,688	4,904	4,721	14	13	12	1	1	1	185	194	176	33
142	159	164	46	51	51	56	58	64	3,344	3,614	3,693	64	65	68	12	11	3	219	237	250	34
126	132	148	123	141	154	68	72	78	7,895	8,550	9,256	43	45	52	340	363	394	557	611	664	35
22	26	29	76	85	86	14	16	16	9,586	10,147	10,781	1,303	1,369	1,454	12	13	13	377	375	408	36
0	1	2	4	5	8	0	0	0	2,481	2,307	2,277	66	68	67	10	10	9	26	29	31	37
0	0	0	0	0	0	0	0	0	180	188	188	0	0	0	2	1	1	0	0	0	38
175	205	217	122	131	139	24	27	29	2,351	2,627	2,705	66	84	78	(P)	(P)	(P)	184	(P)	(P)	39
124	107	85	38	39	36	(P)	(P)	(P)	630	609	558	1	1	0	0	0	0	21	(P)	(P)	40
1,687	2,000	2,187	1,568	1,742	1,789	823	887	953	50,176	54,089	55,833	561	624	688	40	54	80	3,299	3,608	3,768	41
85	101	111	26	26	25	61	71	71	812	995	1,018	(P)	14	16	(P)	1	1	59	67	74	42
(P)	25	29	23	25	31	28	30	35	971	1,115	1,202	7	8	8	0	1	1	55	68	70	43
97	116	125	152	178	167	15	18	18	6,596	6,687	6,236	(P)	(P)	(P)	(P)	(P)	(P)	744	740	674	44
147	159	165	180	191	199	95	99	106	5,378	5,804	6,073	39	42	42	2	2	2	212	219	228	45
583	682	778	139	109	115	117	117	117	9,843	10,739	11,157	30	30	33	2	4	8	433	543	550	46
490	610	641	233	276	289	359	388	418	10,212	11,260	11,562	13	98	80	11	8	11	1,087	1,203	1,328	47
(P)	23	33	186	216	232	62	64	76	2,831	3,060	3,271	6	(P)	(P)	4	(P)	(P)	292	315	306	48
1	1	1	34	35	29	5	6	5	2,520	3,021	3,381	(P)	(P)	(P)	(P)	(P)	(P)	130	133	216	49
54	65	74	51	52	51	47	49	53	3,030	3,185	3,226	17	21	17	3	4	5	183	205	211	50
154	172	182	89	99	119	30	34	39	6,022	6,096	6,557	98	19	22	1	2	2	63	72	64	51
34	44	46	45	485	509	11	13	13	1,962	2,187	2,150	3	4	4				42	44	47	52
427	464	494	353	370	394	243	267	283	30,815	33,416	34,935	328	344	349	881	907	917	2,514	2,695	2,870	53
12	15	15	12	(P)	(P)	20	23	23	1,704	1,838	1,781	43	44	39	66	78	81	229	250	245	54
110	133	145	82	93	99	77	88	94	5,989	6,850	7,237	84	93	94	17	21	24	588	657	710	55
(P)	(P)	(P)	11	12	14	2	3	3	1,566	1,562	1,551	(P)	(P)	(P)	12	13	4	135	144	142	56
(P)	(P)	(P)	39	(P)	(P)	25	29	33	5,696	6,314	6,836	(P)	(P)	(P)	37	41	(P)	231	(P)	(P)	57
159	161	161	135	126	131	70	71	72	10,420	10,910	11,070	65	56	55	560	549	556	864	842	864	58
111	114	123	74	80	87	49	53	59	5,440	5,941	6,461	(P)	103	107	(P)	(P)	(P)	467	(P)	(P)	59
418	486	550	409	450	503	173	192	219	27,725	30,823	32,797	243	261	272	288	298	302	2,287	2,580	2,788	60
923	1,040	1,176	774	847	934	426	465	517	35,649	38,354	41,521	545	589	631	673	728	756	4,284	4,657	5,144	61
390	439	541	457	492	565	160	172	213	34,569	37,388	42,993	304	342	432	853	917	1,075	2,102	2,358	2,771	62
133	153	175	176	195	216	70	77	87	11,665	12,724	14,076	151	188	235	353	390	428	738	820	942	63
257	286	366	280	298	348	90	95	126	22,904	24,663	28,917	(P)	(P)	(P)	(P)	(P)	(P)	1,363	1,537		

Table 3.—Personal Income by

[Millions

Table with columns for Line, Item, and states: New Jersey (1983, 1984, 1985), New York (1983, 1984, 1985), Pennsylvania (1983, 1984, 1985), Great Lakes (1983, 1984, 1985), and Illinois (1983, 1984, 1985). Rows include Income by Place of Residence, Derivation of Total Personal Income, Earnings by Place of Work, and Earnings by Industry.

See footnotes at end of table.

Major Sources, 1983-85—Continued

Table with columns for states (Indiana, Michigan, Ohio, Wisconsin, Plains, Iowa, Kansas) and years (1983, 1984, 1985). Includes a 'Line' column on the right. Data is presented in a grid format with some cells containing parentheses and superscripts.

Major Sources, 1983-85—Continued

of dollars]

Table with columns for Southeast, Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, and Line. Rows represent major sources from 1983 to 1985 for each state.

Major Sources, 1983-85—Continued

of dollars]

Table with 19 columns (years 1983-1985 for West Virginia, Southwest, Arizona, New Mexico, Oklahoma, Texas, Rocky Mountain) and a final 'Line' column. Rows contain numerical data for various sources across these regions.

Major Sources, 1983-85—Continued

of dollars]

Table with 22 columns (Year, Far West, California, Nevada, Oregon, Washington, Alaska, Hawaii, Line) and multiple rows of numerical data representing major sources for various years from 1983 to 1985.

6. Other includes wages and salaries of U.S. residents working for international organizations in the United States.

7. Includes local and interurban and highway passenger transit, transportation by air, pipelines (except natural gas), and transportation services.

8. Includes credit unions; security and commodity brokers and services; insurance carriers, agents, brokers, and services; real estate, holding and other investment companies; and combinations of the above.

9. Far West Region totals do not include Alaska and Hawaii.

Fixed Reproducible Tangible Wealth in the United States, 1982-85

Estimates of fixed reproducible tangible wealth in the United States for 1982-85 are shown in tables 1-20. They incorporate the revised national income and product account estimates for 1983-85 that appeared in the July 1986 SURVEY OF CURRENT BUSINESS. Estimates of fixed private capital, by industry, are shown in tables 1-4; fixed nonresidential private capital, in tables 5-8; residential capital, in tables 9-12; government-owned fixed capital, in tables 13-16; and durable goods owned by

consumers, in tables 17-20. Estimates for the wealth series for 1982 and earlier years are unrevised and appeared in the January 1986 SURVEY. Summary statements of sources and methods appeared in the following issues of the SURVEY: Fixed private capital, July 1985; government-owned fixed capital, March 1980; and durable goods owned by consumers, March 1979.

Table 1.—Current-Dollar Gross Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1982-85¹

[Billions of dollars]

	1982	1983	1984	1985
Fixed private capital	10,343.2	10,928.6	11,562.5	12,027.2
Nonresidential	5,859.2	6,094.7	6,429.7	6,701.4
Agriculture, forestry, and fisheries	365.7	380.8	388.4	386.3
Farms.....	336.5	349.7	355.9	352.7
Agricultural services, forestry, and fisheries.....	29.2	31.1	32.5	33.7
Mining	508.4	439.8	435.3	437.9
Metal mining.....	31.6	33.1	34.6	35.0
Coal mining.....	43.1	44.6	45.9	46.5
Oil and gas extraction.....	412.1	340.1	332.5	334.3
Nonmetallic minerals, except fuels.....	21.6	22.0	22.3	22.1
Construction	113.2	111.4	110.5	109.2
Manufacturing	1,333.4	1,383.7	1,445.1	1,492.5
Durable goods.....	732.0	756.7	791.8	819.3
Lumber and wood products.....	32.4	32.9	33.6	34.1
Furniture and fixtures.....	10.3	10.9	11.5	11.8
Stone, clay, and glass products.....	54.3	54.7	55.7	55.8
Primary metal industries.....	166.4	170.0	173.4	175.2
Fabricated metal products.....	81.8	84.5	88.0	90.7
Machinery, except electrical.....	119.6	124.1	131.0	136.3
Electric and electronic equipment.....	92.0	99.7	110.4	120.2
Motor vehicles and equipment.....	87.5	87.1	88.7	90.4
Other transportation equipment.....	49.2	52.2	56.1	58.9
Instruments and related products.....	25.1	26.8	29.0	31.1
Miscellaneous manufacturing industries.....	13.4	13.9	14.4	14.8
Nondurable goods.....	601.4	627.0	653.3	673.2
Food and kindred products.....	118.3	123.8	129.3	133.6
Tobacco manufactures.....	7.4	8.1	8.8	9.6
Textile mill products.....	38.2	39.2	40.5	41.0
Apparel and other textile products.....	12.7	13.0	13.3	13.4
Paper and allied products.....	82.8	86.3	90.3	94.3
Printing and publishing.....	42.9	45.5	48.7	51.6
Chemicals and allied products.....	169.3	174.6	179.8	182.6
Petroleum and coal products.....	86.0	91.8	96.0	98.9
Rubber and miscellaneous plastic products.....	40.8	41.6	43.3	45.0
Leather and leather products.....	3.1	3.2	3.2	3.2
Transportation and public utilities.....	1,726.3	1,804.3	1,889.1	1,962.5
Transportation.....	559.6	566.3	580.1	599.4
Railroad transportation.....	251.3	248.6	249.7	257.3
Local and interurban passenger transit.....	9.7	9.7	9.6	9.6
Trucking and warehousing.....	88.0	94.1	103.3	109.0
Water transportation.....	63.3	64.9	66.2	67.0
Transportation by air.....	75.6	76.1	77.2	81.8
Pipelines, except natural gas.....	36.8	37.7	38.4	38.7
Transportation services.....	34.9	35.3	35.7	36.1
Communication.....	448.0	492.6	536.0	559.8
Telephone and telegraph.....	423.5	465.9	507.2	529.2
Radio and television broadcasting.....	24.5	26.6	28.8	30.6
Electric, gas, and sanitary services.....	718.7	745.4	773.0	803.3
Electric services.....	554.3	577.0	601.5	628.4
Gas services.....	146.2	149.2	151.5	153.0
Sanitary services.....	18.2	19.2	20.1	21.9
Wholesale trade	185.3	202.9	226.6	247.3
Retail trade	311.5	341.0	372.1	399.7
Finance, insurance, and real estate	868.4	946.9	1,033.6	1,102.8
Banking.....	100.4	108.0	118.1	127.5
Credit agencies other than banks.....	75.6	81.4	89.7	98.5
Security and commodity brokers, and services.....	3.5	3.8	4.1	4.2
Insurance carriers.....	20.4	21.6	23.3	24.8
Insurance agents and brokers, and services.....	5.0	5.1	5.2	5.2
Real estate.....	654.3	717.2	782.3	831.1
Holding and other investment companies.....	9.1	9.9	10.8	11.3
Services	447.0	484.0	529.1	563.2
Hotels and other lodging places.....	75.6	83.9	93.3	100.9
Personal services.....	24.1	25.1	26.2	26.9
Business services.....	105.8	113.9	125.0	134.6
Auto repair, services, and garages.....	75.1	81.4	91.6	99.2
Miscellaneous repair services.....	11.8	12.4	13.0	13.7
Motion pictures.....	9.8	10.2	10.7	11.0
Amusement and recreation services.....	35.4	37.1	39.0	40.2
Other services.....	109.4	119.9	130.3	136.7
Health services.....	63.9	71.6	79.2	83.9
Legal services.....	7.3	8.0	9.0	10.0
Educational services.....	2.5	2.5	2.6	2.6
Other ²	35.7	37.8	39.5	40.2
Residential	4,484.0	4,833.9	5,132.8	5,325.8
Farms.....	134.1	139.5	143.5	143.7
Real estate.....	4,349.8	4,694.4	4,989.2	5,182.1

1. Estimates are as of the end of the year.
2. Consists of social services, membership organizations, and miscellaneous professional services.

Table 2.—Current-Dollar Net Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1982-85¹

[Billions of dollars]

	1982	1983	1984	1985
Fixed private capital	6,242.2	6,563.2	6,936.0	7,206.9
Nonresidential	3,348.3	3,450.4	3,628.3	3,771.8
Agriculture, forestry, and fisheries	198.2	201.2	200.5	195.7
Farms.....	181.9	184.3	183.2	177.9
Agricultural services, forestry, and fisheries.....	16.3	16.8	17.3	17.8
Mining	282.2	238.8	232.8	229.6
Metal mining.....	16.5	16.7	17.1	16.9
Coal mining.....	26.4	26.2	25.8	25.2
Oil and gas extraction.....	227.6	184.4	178.6	176.5
Nonmetallic minerals, except fuels.....	11.7	11.4	11.3	10.9
Construction	61.8	58.8	57.1	56.3
Manufacturing	751.2	764.7	789.8	808.7
Durable goods.....	416.0	420.9	435.8	447.0
Lumber and wood products.....	16.9	16.5	16.5	16.7
Furniture and fixtures.....	5.7	6.0	6.3	6.4
Stone, clay, and glass products.....	28.0	27.1	26.9	26.5
Primary metal industries.....	89.2	88.9	88.2	87.0
Fabricated metal products.....	47.7	48.1	49.4	50.1
Machinery, except electrical.....	73.9	75.2	78.6	80.8
Electric and electronic equipment.....	56.7	61.8	68.8	75.2
Motor vehicles and equipment.....	47.7	45.2	45.0	45.3
Other transportation equipment.....	27.9	29.3	31.6	33.0
Instruments and related products.....	14.9	15.7	17.0	18.2
Miscellaneous manufacturing industries.....	7.5	7.5	7.6	7.8
Nondurable goods.....	335.2	343.8	354.0	361.7
Food and kindred products.....	65.0	67.1	69.3	71.2
Tobacco manufactures.....	4.7	5.2	5.6	6.1
Textile mill products.....	19.0	19.2	19.8	19.8
Apparel and other textile products.....	6.9	6.8	6.9	6.8
Paper and allied products.....	47.1	48.5	50.2	52.2
Printing and publishing.....	24.1	25.4	27.2	29.0
Chemicals and allied products.....	94.5	95.2	96.3	96.2
Petroleum and coal products.....	50.1	52.8	54.2	55.0
Rubber and miscellaneous plastic products.....	22.1	21.9	22.7	23.6
Leather and leather products.....	1.7	1.7	1.7	1.7
Transportation and public utilities.....	970.9	1,007.3	1,049.5	1,087.5
Transportation.....	280.4	282.2	288.7	296.8
Railroad transportation.....	109.1	107.9	108.7	112.4
Local and interurban passenger transit.....	4.1	4.1	4.1	4.1
Trucking and warehousing.....	47.3	50.2	56.3	59.0
Water transportation.....	38.9	39.0	38.8	38.3
Transportation by air.....	41.2	41.3	41.5	44.0
Pipelines, except natural gas.....	21.5	21.8	21.8	21.6
Transportation services.....	18.3	18.0	17.6	17.3
Communication.....	273.8	298.1	321.9	333.5
Telephone and telegraph.....	259.3	282.4	305.1	315.7
Radio and television broadcasting.....	14.5	15.7	16.8	17.8
Electric, gas, and sanitary services.....	416.6	427.0	438.9	457.3
Electric services.....	326.9	336.6	348.5	366.1
Gas services.....	79.2	79.4	79.0	78.7
Sanitary services.....	10.5	10.9	11.4	12.4
Wholesale trade	111.0	122.6	139.6	153.9
Retail trade	188.1	206.2	225.6	243.0
Finance, insurance, and real estate	529.5	574.0	627.3	670.6
Banking.....	60.9	64.3	69.9	75.2
Credit agencies other than banks.....	45.8	48.7	54.0	60.0
Security and commodity brokers, and services.....	2.1	2.3	2.5	2.5
Insurance carriers.....	12.1	12.6	13.7	14.7
Insurance agents and brokers, and services.....	2.9	2.8	2.9	2.8
Real estate.....	399.8	436.8	477.6	508.3
Holding and other investment companies.....	5.9	6.3	6.8	7.0
Services	255.4	276.9	306.0	326.5
Hotels and other lodging places.....	43.1	48.2	54.4	59.6
Personal services.....	13.0	13.6	14.2	14.7
Business services.....	61.3	66.4	73.7	79.1
Auto repair, services, and garages.....	41.6	45.3	52.9	58.1
Miscellaneous repair services.....	6.8	7.1	7.4	7.8
Motion pictures.....	5.3	5.4	5.6	5.8
Amusement and recreation services.....	18.7	19.3	20.3	21.1
Other services.....	65.7	71.6	77.5	80.3
Health services.....	39.0	43.9	48.6	50.8
Legal services.....	3.9	4.3	5.0	5.8
Educational services.....	1.3	1.3	1.3	1.4
Other ²	21.5	22.2	22.6	22.3
Residential	2,893.9	3,112.7	3,307.7	3,435.1
Farms.....	58.2	60.0	61.9	61.8
Real estate.....	2,835.7	3,052.7	3,245.8	3,373.4

1. Estimates are as of the end of the year.
2. Consists of social services, membership organizations, and miscellaneous professional services.

**Table 3.—Constant-Dollar Gross Stock of Fixed Private Capital,
Nonresidential and Residential, by Industry, 1982-85¹**

[Billions of 1982 dollars]

	1982	1983	1984	1985
Fixed private capital	10,334.0	10,578.8	10,904.7	11,249.4
Nonresidential	5,785.7	5,932.7	6,129.8	6,344.5
Agriculture, forestry, and fisheries.....	360.1	356.6	351.5	345.6
Farms.....	331.2	327.2	321.4	314.8
Agricultural services, forestry, and fisheries.....	28.8	29.4	30.0	30.8
Mining.....	503.9	519.5	537.6	550.5
Metal mining.....	31.4	31.7	32.0	32.0
Coal mining.....	42.5	43.3	43.6	43.7
Oil and gas extraction.....	408.8	423.5	441.2	454.5
Nonmetallic minerals, except fuels.....	21.3	21.0	20.7	20.3
Construction.....	111.0	106.5	103.1	100.7
Manufacturing.....	1,315.9	1,333.4	1,361.4	1,390.9
Durable goods.....	721.7	731.7	750.9	770.5
Lumber and wood products.....	32.0	31.3	31.0	30.8
Furniture and fixtures.....	10.2	10.4	10.6	10.8
Stone, clay, and glass products.....	53.7	53.1	52.9	52.7
Primary metal industries.....	163.7	163.5	162.9	162.1
Fabricated metal products.....	80.6	81.3	82.9	84.2
Machinery, except electrical.....	118.2	122.4	128.4	134.4
Electric and electronic equipment.....	90.5	96.0	104.4	112.9
Motor vehicles and equipment.....	86.1	84.2	84.1	84.7
Other transportation equipment.....	48.6	50.2	52.7	54.8
Instruments and related products.....	24.8	25.9	27.5	29.4
Miscellaneous manufacturing industries.....	13.3	13.4	13.5	13.7
Nondurable goods.....	594.2	601.7	610.5	620.4
Food and kindred products.....	117.0	118.4	120.1	122.1
Tobacco manufactures.....	7.3	7.8	8.3	8.9
Textile mill products.....	37.7	37.3	37.3	37.0
Apparel and other textile products.....	12.6	12.5	12.4	12.3
Paper and allied products.....	31.5	33.1	34.9	37.3
Printing and publishing.....	42.5	43.8	45.8	48.1
Chemicals and allied products.....	167.3	168.1	169.0	169.6
Petroleum and coal products.....	35.2	37.8	39.2	40.6
Rubber and miscellaneous plastic products.....	40.2	39.9	40.5	41.5
Leather and leather products.....	3.0	3.0	3.0	3.0
Transportation and public utilities.....	1,696.2	1,724.6	1,759.7	1,806.3
Transportation.....	552.0	549.6	549.7	549.3
Railroad transportation.....	248.1	242.2	237.0	232.4
Local and interurban passenger transit.....	9.6	9.3	9.0	8.7
Trucking and warehousing.....	87.4	89.3	94.6	97.1
Water transportation.....	62.7	63.5	63.7	63.8
Transportation by air.....	73.0	74.1	74.4	76.3
Pipelines, except natural gas.....	36.6	36.8	36.8	37.0
Transportation services.....	34.5	34.3	34.2	34.1
Communication.....	436.0	456.0	478.3	501.9
Telephone and telegraph.....	411.9	430.9	452.1	474.5
Radio and television broadcasting.....	24.1	25.1	26.3	27.4
Electric, gas, and sanitary services.....	708.2	718.9	731.7	755.2
Electric services.....	544.8	554.8	567.1	589.0
Gas services.....	145.2	145.5	145.2	145.8
Sanitary services.....	18.2	18.6	19.3	20.3
Wholesale trade.....	184.1	198.0	218.9	240.9
Retail trade.....	309.3	323.4	340.5	359.5
Finance, insurance, and real estate.....	863.5	905.9	961.0	1,024.7
Banking.....	99.4	107.0	117.3	130.1
Credit agencies other than banks.....	74.5	80.3	88.8	100.7
Security and commodity brokers, and services.....	3.5	3.8	4.1	4.4
Insurance carriers.....	20.3	21.7	23.7	26.5
Insurance agents and brokers, and services.....	5.0	5.2	5.4	5.5
Real estate.....	651.5	677.9	711.0	745.8
Holding and other investment companies.....	9.1	9.9	10.8	11.7
Services.....	441.7	464.8	496.1	525.2
Hotels and other lodging places.....	75.4	79.3	84.6	90.3
Personal services.....	24.0	24.1	24.3	24.5
Business services.....	103.6	112.0	122.9	132.8
Auto repair, services, and garages.....	73.9	77.9	85.4	91.5
Miscellaneous repair services.....	11.6	11.9	12.3	12.7
Motion pictures.....	9.8	10.0	10.3	10.6
Amusement and recreation services.....	34.9	35.3	36.1	37.2
Other services.....	108.6	114.3	120.3	125.6
Health services.....	63.3	68.2	73.0	76.8
Legal services.....	7.2	7.6	8.4	9.3
Educational services.....	2.5	2.6	2.7	2.9
Other ²	35.6	35.9	36.2	36.5
Residential	4,548.3	4,646.0	4,774.9	4,904.9
Farms.....	135.5	133.9	133.1	132.0
Real estate.....	4,412.9	4,512.2	4,641.8	4,772.9

1. Estimates are as of the end of the year.

2. Consists of social services, membership organizations, and miscellaneous professional services.

**Table 4.—Constant-Dollar Net Stock of Fixed Private Capital,
Nonresidential and Residential, by Industry, 1982-85¹**

[Billions of 1982 dollars]

	1982	1983	1984	1985
Fixed private capital	6,244.1	6,349.1	6,535.6	6,736.8
Nonresidential	3,307.1	3,357.1	3,458.4	3,573.4
Agriculture, forestry, and fisheries.....	195.3	188.5	181.4	175.0
Farms.....	179.2	172.6	165.4	158.6
Agricultural services, forestry, and fisheries.....	16.1	15.9	16.0	16.3
Mining.....	279.7	282.5	288.8	290.5
Metal mining.....	16.4	16.0	15.9	15.5
Coal mining.....	26.0	25.4	24.4	23.5
Oil and gas extraction.....	225.8	230.1	238.1	241.6
Nonmetallic minerals, except fuels.....	11.5	10.9	10.5	10.0
Construction.....	60.7	56.1	53.1	51.7
Manufacturing.....	741.3	737.5	745.3	755.5
Durable goods.....	410.2	407.3	414.1	421.8
Lumber and wood products.....	16.7	15.7	15.2	15.1
Furniture and fixtures.....	5.7	5.7	5.8	5.9
Stone, clay, and glass products.....	27.7	26.3	25.7	25.2
Primary metal industries.....	87.8	85.5	83.0	80.6
Fabricated metal products.....	47.0	46.3	46.6	46.6
Machinery, except electrical.....	73.0	74.2	77.1	79.8
Electric and electronic equipment.....	55.8	59.1	65.1	70.8
Motor vehicles and equipment.....	46.9	43.7	42.7	42.5
Other transportation equipment.....	27.6	28.2	29.7	30.8
Instruments and related products.....	14.8	15.3	16.2	17.3
Miscellaneous manufacturing industries.....	7.4	7.2	7.2	7.2
Nondurable goods.....	331.1	330.1	331.2	333.8
Food and kindred products.....	64.3	64.2	64.4	65.2
Tobacco manufactures.....	4.7	5.0	5.3	5.7
Textile mill products.....	18.8	18.3	18.3	18.0
Apparel and other textile products.....	6.8	6.5	6.4	6.3
Paper and allied products.....	46.4	46.7	47.3	48.4
Printing and publishing.....	23.8	24.5	25.7	27.2
Chemicals and allied products.....	93.4	91.6	90.5	89.3
Petroleum and coal products.....	49.6	50.7	50.5	50.5
Rubber and miscellaneous plastic products.....	21.8	21.0	21.2	21.8
Leather and leather products.....	1.7	1.6	1.6	1.5
Transportation and public utilities.....	953.6	961.3	975.9	1,000.9
Transportation.....	276.6	273.9	273.7	272.6
Railroad transportation.....	107.7	105.1	103.2	101.6
Local and interurban passenger transit.....	4.1	4.0	3.8	3.8
Trucking and warehousing.....	47.0	47.7	51.6	52.6
Water transportation.....	38.6	38.2	37.4	36.5
Transportation by air.....	39.8	40.3	40.0	41.1
Pipelines, except natural gas.....	21.4	21.2	20.9	20.7
Transportation services.....	18.1	17.5	16.9	16.4
Communication.....	266.5	275.9	287.2	299.2
Telephone and telegraph.....	252.3	261.1	271.9	283.2
Radio and television broadcasting.....	14.2	14.8	15.4	16.0
Electric, gas, and sanitary services.....	410.5	411.5	415.0	429.2
Electric services.....	321.3	323.4	328.2	342.4
Gas services.....	78.7	77.4	75.7	75.1
Sanitary services.....	10.5	10.7	11.0	11.6
Wholesale trade.....	110.4	119.9	135.5	150.8
Retail trade.....	186.8	195.5	206.3	218.5
Finance, insurance, and real estate.....	526.7	549.5	584.4	625.0
Banking.....	60.2	64.0	70.1	78.1
Credit agencies other than banks.....	45.2	48.3	54.1	62.4
Security and commodity brokers, and services.....	2.1	2.3	2.5	2.7
Insurance carriers.....	12.1	12.8	14.0	16.0
Insurance agents and brokers, and services.....	2.9	2.9	3.0	3.0
Real estate.....	398.3	412.8	433.9	455.5
Holding and other investment companies.....	5.9	6.4	6.9	7.4
Services.....	252.5	266.2	287.6	305.5
Hotels and other lodging places.....	43.0	45.6	49.4	53.4
Personal services.....	12.9	13.0	13.2	13.4
Business services.....	60.1	65.5	72.9	78.7
Auto repair, services, and garages.....	40.9	43.4	49.3	53.7
Miscellaneous repair services.....	6.7	6.8	6.9	7.2
Motion pictures.....	5.3	5.3	5.5	5.6
Amusement and recreation services.....	18.4	18.3	18.8	19.5
Other services.....	65.2	68.3	71.6	73.9
Health services.....	35.6	41.8	44.8	46.5
Legal services.....	3.8	4.1	4.7	5.5
Educational services.....	1.3	1.4	1.4	1.6
Other ²	21.5	21.1	20.7	20.3
Residential	2,937.0	2,992.0	3,077.2	3,163.4
Farms.....	58.7	57.5	57.3	56.7
Real estate.....	2,878.2	2,934.5	3,019.9	3,106.6

1. Estimates are as of the end of the year.

2. Consists of social services, membership organizations, and miscellaneous professional services.

The gross and net stock estimates shown in this article and in the January 1986 SURVEY, together with the associated estimates of depreciation, discards, the investment flows used to derive them, and estimates of gross and net stocks, depreciation, and discards in historical-cost valuation are available on a computer tape. To order this tape, write to Economic and Statistical Analysis/BEA, U.S. Department of Commerce, Citizens and Southern National Bank, 222 Mitchell Street, P.O. Box 100606, Atlanta, Georgia 30304, specifying BEA Wealth Data Tape. A check or money order for \$200.00, payable to "Economic and Statistical Analysis/BEA," must accompany all orders.

Later this year, BEA will publish a volume showing all the estimates available on the computer tape, together with estimates of average ages of gross and net stocks and a detailed statement of sources and methods used in preparing the wealth estimates. The availability of this publication will be announced in the SURVEY.

Table 5.—Current-Dollar Gross Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1982-85

[Billions of dollars]

Yearend	Total			By major industry group									By legal form of organization											
	Equipment and structures	Equipment	Structures	Farms			Manufacturing			Nonfarm nonmanufacturing			Corporate						Noncorporate					
				Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Total			Nonfinancial			Equipment and structures	Equipment	Structures
																Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures				Equipment and structures	Equipment	Structures
1982	5,859.2	2,894.2	2,965.1	336.5	187.3	149.2	1,333.4	910.1	423.2	4,189.4	1,796.7	2,392.6	4,471.1	2,398.3	2,072.8	4,270.4	2,274.9	1,995.6	1,388.1	495.9	892.2			
1983	6,094.7	3,007.9	3,086.8	349.7	189.9	159.8	1,383.7	929.4	454.3	4,361.3	1,888.5	2,472.7	4,631.6	2,496.4	2,135.2	4,416.0	2,364.5	2,051.6	1,463.1	511.5	951.6			
1984	6,429.7	3,162.7	3,267.1	355.9	188.2	167.7	1,445.1	963.0	482.1	4,628.8	2,011.4	2,617.4	4,885.6	2,635.0	2,250.6	4,649.5	2,488.5	2,161.0	1,544.1	527.7	1,016.5			
1985	6,701.4	3,297.0	3,404.4	352.7	182.4	170.3	1,492.5	995.3	497.1	4,856.3	2,119.3	2,737.0	5,105.6	2,764.4	2,341.2	4,849.7	2,601.4	2,248.3	1,595.8	532.6	1,063.1			

Table 6.—Current-Dollar Net Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1982-85

[Billions of dollars]

1982	3,348.3	1,610.4	1,737.8	181.9	93.1	88.8	751.2	513.5	237.7	2,415.2	1,003.9	1,411.4	2,543.2	1,349.0	1,194.2	2,421.7	1,271.4	1,150.2	805.1	261.4	543.7
1983	3,450.4	1,652.2	1,798.2	184.3	91.0	93.4	764.7	513.5	251.2	2,501.4	1,047.7	1,453.7	2,612.7	1,387.3	1,225.4	2,484.1	1,305.4	1,178.7	837.7	264.9	572.8
1984	3,628.3	1,733.2	1,895.1	183.2	87.1	96.2	789.8	526.8	263.0	2,655.3	1,119.4	1,535.9	2,749.9	1,461.6	1,288.2	2,609.3	1,370.6	1,238.7	878.4	271.6	606.9
1985	3,771.8	1,803.7	1,968.0	177.9	82.4	95.5	808.7	539.7	269.0	2,785.1	1,181.7	1,603.5	2,868.2	1,531.4	1,336.9	2,715.2	1,429.2	1,286.0	903.5	272.4	631.1

Table 7.—Constant-Dollar Gross Stock of Fixed Nonresidential Private Capital, By Major Industry Group and Legal Form of Organization, 1982-85

[Billions of 1982 dollars]

1982	5,785.7	2,834.3	2,951.4	331.2	182.1	149.2	1,315.9	892.7	423.2	4,138.5	1,759.6	2,378.9	4,409.4	2,349.2	2,060.2	4,210.8	2,227.9	1,982.9	1,376.2	485.0	891.2
1983	5,932.7	2,912.8	3,019.9	327.2	176.9	150.3	1,333.4	906.0	427.4	4,272.1	1,829.9	2,442.2	4,528.6	2,425.0	2,103.5	4,315.0	2,230.1	2,024.9	1,404.2	487.8	916.4
1984	6,129.8	3,024.4	3,105.4	321.4	170.8	150.6	1,361.4	923.2	433.2	4,447.0	1,925.4	2,521.5	4,693.4	2,530.7	2,162.7	4,458.8	2,376.6	2,082.2	1,436.4	493.7	942.7
1985	6,344.5	3,145.3	3,199.2	314.8	164.3	150.5	1,390.9	951.3	439.6	4,638.8	2,029.7	2,609.1	4,876.3	2,648.2	2,228.1	4,613.9	2,468.0	2,145.9	1,468.2	497.1	971.1

Table 8.—Constant-Dollar Net Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1982-85

[Billions of 1982 dollars]

1982	3,307.1	1,577.1	1,730.1	179.2	90.4	88.8	741.3	503.6	237.7	2,386.6	983.0	1,403.6	2,508.4	1,321.4	1,187.0	2,388.2	1,245.1	1,143.1	798.7	255.7	543.0
1983	3,357.1	1,602.7	1,754.4	172.6	84.7	87.8	737.5	501.2	236.3	2,447.1	1,016.8	1,430.2	2,551.6	1,349.6	1,202.0	2,423.6	1,265.6	1,158.0	805.5	253.1	552.4
1984	3,458.4	1,663.3	1,795.1	165.4	79.0	86.4	745.3	508.9	236.4	2,547.6	1,075.3	1,472.3	2,640.5	1,408.4	1,232.1	2,499.3	1,311.7	1,187.6	817.8	254.9	563.0
1985	3,573.4	1,730.1	1,843.3	158.6	74.2	84.4	755.5	517.7	237.9	2,659.3	1,138.3	1,521.0	2,742.9	1,475.0	1,267.9	2,583.3	1,360.3	1,223.0	830.5	255.1	575.4

Table 9.—Current-Dollar Gross Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1982-85

[Billions of dollars]

Yearend	Total	By type of owner and legal form of organization							By tenure group ¹			
		Private					Government		Owner-occupied		Tenant-occupied	
		Total	Corporate		Noncorporate	Total	Federal	State and local	Farm	Nonfarm	Farm	Nonfarm
			Total	Nonfinancial								
1982	4,576.9	4,484.0	70.6	70.6	4,413.4	93.0	29.9	63.1	125.3	3,019.7	18.9	1,380.9
1983	4,934.7	4,833.9	74.3	74.3	4,759.7	100.7	32.6	63.1	130.4	3,277.6	19.7	1,473.1
1984	5,289.3	5,132.8	78.2	78.2	5,054.5	106.5	35.1	71.5	134.3	3,457.6	19.9	1,592.5
1985	5,435.9	5,325.8	80.7	80.7	5,245.1	110.1	36.9	73.2	134.5	3,565.7	19.8	1,680.6

Table 10.—Current-Dollar Net Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1982-85

[Billions of dollars]

1982	2,955.3	2,893.9	41.2	41.2	2,852.7	61.3	19.5	41.8	55.0	2,017.5	6.9	859.6
1983	3,178.6	3,112.7	42.9	42.9	3,069.8	65.9	21.3	44.6	56.6	2,187.5	7.1	910.5
1984	3,376.7	3,307.7	45.2	45.2	3,262.4	69.1	22.9	46.2	58.5	2,307.5	7.2	986.6
1985	3,506.0	3,435.1	46.7	46.7	3,388.4	70.8	24.2	46.7	58.4	2,380.5	7.0	1,043.2

Table 11.—Constant-Dollar Gross Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1982-85

[Billions of 1982 dollars]

1982	4,643.1	4,548.3	71.7	71.7	4,476.7	94.8	30.5	64.3	126.5	3,062.1	19.3	1,402.6
1983	4,743.0	4,646.0	71.4	71.4	4,574.6	97.0	31.4	65.5	125.0	3,149.8	19.0	1,416.6
1984	4,874.2	4,774.9	72.9	72.9	4,702.0	99.3	32.7	66.6	124.5	3,215.1	18.6	1,483.5
1985	5,006.4	4,904.9	74.5	74.5	4,830.4	101.5	34.0	67.5	123.5	3,282.2	18.2	1,549.9

Table 12.—Constant-Dollar Net Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1982-85

[Billions of 1982 dollars]

1982	2,999.5	2,937.0	41.9	41.9	2,895.1	62.5	19.9	42.6	55.4	2,047.2	7.0	873.2
1983	3,055.4	2,992.0	41.3	41.3	2,950.7	63.4	20.5	42.9	54.3	2,102.5	6.9	875.5
1984	3,141.6	3,077.2	42.2	42.2	3,035.0	64.4	21.3	43.0	54.2	2,146.0	6.7	918.9
1985	3,228.7	3,163.4	43.1	43.1	3,120.3	65.3	22.3	43.0	53.6	2,191.3	6.5	961.8

1. Excludes stocks of other nonfarm residential capital, which consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

Table 13.—Current-Dollar Gross Stock of Government-Owned Fixed Capital, 1982-85

[Billions of dollars]

Yearend	Total						Federal									State and local		
	Total			Excluding military			Total			Excluding military			Military			Equipment and structures	Equipment	Structures
	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures			
1982.....	3,233.9	650.6	2,583.4	2,598.2	209.3	2,388.9	1,058.9	520.3	538.6	423.2	79.0	344.1	635.8	441.3	194.5	2,175.0	130.2	2,044.8
1983.....	3,386.7	700.0	2,686.7	2,703.3	216.8	2,486.5	1,122.6	563.2	559.4	439.2	80.0	359.2	683.4	483.2	200.2	2,264.1	136.8	2,127.3
1984.....	3,608.4	751.0	2,857.4	2,877.3	226.4	2,650.9	1,188.4	606.5	581.9	457.3	81.8	375.5	731.1	524.6	206.5	2,420.0	144.6	2,275.5
1985.....	3,844.1	823.1	3,021.1	3,054.7	238.6	2,816.1	1,262.3	668.9	593.4	472.9	84.4	388.4	789.4	584.5	205.0	2,581.8	154.2	2,427.7

Table 14.—Current-Dollar Net Stock of Government-Owned Fixed Capital, 1982-85

[Billions of dollars]

1982.....	1,926.1	350.7	1,575.5	1,595.6	107.0	1,488.6	572.1	282.8	289.3	241.5	39.1	202.4	330.6	243.7	86.9	1,354.0	67.8	1,286.2
1983.....	2,064.5	381.8	1,682.8	1,646.0	111.9	1,534.1	608.9	310.2	298.7	250.4	40.4	210.0	358.6	269.9	88.7	1,395.6	71.5	1,324.0
1984.....	2,129.0	416.8	1,712.2	1,739.5	118.4	1,621.0	649.5	340.3	309.2	260.0	41.9	218.1	389.5	298.4	91.2	1,479.4	76.5	1,402.9
1985.....	2,264.1	465.8	1,798.2	1,836.7	128.4	1,708.3	698.7	383.0	315.6	271.3	45.6	225.7	427.4	337.5	89.9	1,565.4	82.8	1,482.6

Table 15.—Constant-Dollar Gross Stock of Government-Owned Fixed Capital, 1982-85

[Billions of 1982 dollars]

1982.....	3,230.2	636.5	2,593.7	2,606.2	205.6	2,400.6	1,045.6	508.2	537.4	421.6	77.3	344.3	624.0	430.9	193.1	2,184.6	128.3	2,056.3
1983.....	3,291.3	664.7	2,626.6	2,644.1	209.8	2,434.3	1,074.7	532.7	542.0	427.4	77.8	349.7	647.2	454.9	192.3	2,216.6	132.0	2,084.6
1984.....	3,354.1	695.2	2,658.9	2,682.6	214.3	2,468.3	1,103.8	558.4	545.4	432.3	77.5	354.8	671.5	480.9	190.6	2,250.3	136.8	2,113.5
1985.....	3,434.3	737.5	2,696.8	2,726.7	220.6	2,506.1	1,144.5	595.3	549.2	436.9	78.4	358.5	707.6	516.9	190.7	2,289.9	142.2	2,147.6

Table 16.—Constant-Dollar Net Stock of Government-Owned Fixed Capital, 1982-85

[Billions of 1982 dollars]

1982.....	1,925.2	343.2	1,582.0	1,600.8	105.1	1,495.7	565.2	276.3	288.8	240.8	38.2	202.6	324.4	238.1	86.3	1,360.0	66.8	1,293.1
1983.....	1,949.4	362.4	1,587.0	1,610.0	108.2	1,501.8	583.3	293.4	289.9	243.8	39.2	204.7	339.4	254.3	85.2	1,366.2	69.0	1,297.1
1984.....	1,980.3	386.4	1,593.9	1,621.7	112.1	1,509.7	604.6	314.1	290.5	246.0	39.7	206.3	358.5	274.4	84.2	1,375.7	72.4	1,303.3
1985.....	2,022.7	418.1	1,604.6	1,639.7	118.7	1,521.0	633.9	341.7	292.2	250.8	42.3	208.5	383.0	299.4	83.6	1,388.9	76.4	1,312.5

Table 17.—Current-Dollar Gross Stock of Durable Goods Owned by Consumers, by Type, 1982-85

[Billions of dollars]

Yearend	Total	Motor vehicles ¹		Furniture and household equipment					Other			
		Autos	Other	Furniture, including mattresses and bedsprings	Kitchen and other household appliances ²	China, glassware, tableware, and utensils	Other durable house furnishings ³	Radio and television receivers, records, and musical instruments	Jewelry and watches	Ophthalmic products and orthopedic appliances	Books and maps	Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft
1982.....	2,295.5	774.6	144.8	289.6	188.2	100.6	204.3	166.6	154.5	31.5	69.8	171.0
1983.....	2,452.3	846.1	157.2	302.7	197.4	103.9	214.5	177.1	166.0	33.6	73.0	180.9
1984.....	2,625.6	931.4	172.3	321.7	201.0	105.6	229.3	185.5	173.1	36.5	77.4	191.8
1985.....	2,817.9	1,029.1	190.4	341.5	204.5	110.4	242.0	194.9	179.4	39.5	81.9	204.2

Table 18.—Current-Dollar Net Stock of Durable Goods Owned by Consumers, by Type, 1982-85

[Billions of dollars]

1982.....	1,141.7	326.6	72.7	156.7	100.6	52.0	108.3	93.3	86.6	16.4	35.5	93.1
1983.....	1,206.9	349.5	79.0	162.8	104.9	53.6	113.2	100.2	92.1	17.5	36.9	97.2
1984.....	1,292.4	384.8	88.5	172.8	107.0	54.8	121.3	106.4	95.8	19.2	39.1	102.8
1985.....	1,393.3	428.7	100.7	183.1	109.5	57.6	128.2	113.8	99.3	20.9	41.2	110.4

Table 19.—Constant-Dollar Gross Stock of Durable Goods Owned by Consumers, by Type, 1982-85

[Billions of 1982 dollars]

1982.....	2,270.1	765.6	143.1	286.2	184.5	99.5	201.2	168.3	154.5	30.8	66.8	169.5
1983.....	2,374.7	811.4	150.7	293.3	189.9	101.3	207.4	183.5	162.3	32.0	67.1	175.8
1984.....	2,505.9	869.6	160.8	302.1	196.9	103.9	214.9	202.1	171.0	33.5	67.7	183.5
1985.....	2,649.9	930.8	172.1	310.4	205.0	106.7	222.3	225.6	180.5	35.1	67.8	193.6

Table 20.—Constant-Dollar Net Stock of Durable Goods Owned by Consumers, by Type, 1982-85

[Billions of 1982 dollars]

1982.....	1,129.3	322.8	71.8	154.8	98.6	51.5	106.7	94.2	86.6	16.1	34.0	92.3
1983.....	1,170.3	335.2	75.7	157.7	101.0	52.3	109.5	103.8	90.1	16.7	33.9	94.5
1984.....	1,237.3	359.4	82.6	162.3	104.8	53.9	113.7	115.9	94.6	17.6	34.2	98.4
1985.....	1,317.4	388.0	91.1	166.5	109.7	55.6	117.7	131.7	99.9	18.5	34.1	104.6

1. Includes tires, tubes, accessories, and other parts.

2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.

3. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

U.S. Direct Investment Abroad: Detail for Position and Balance of Payments Flows, 1985

The following 37 tables contain BEA's country-by-industry estimates, and estimates by detailed account, of the position and related capital and income flows for U.S. direct investment abroad. They also contain estimates of the position, capital flows, and income for all countries and for all industries in which there was investment.

As a result of efforts to accelerate the release of data, abbreviated country-by-industry position estimates have, beginning last year, been published in the June SURVEY OF CURRENT BUSINESS. An analysis of the position and flow estimates appeared in that issue.

The tables incorporate three changes from those published in August 1985. First, the estimates for 1982 forward have been revised to reflect the results of the 1982 benchmark survey of U.S. direct investment abroad; estimates published before June for 1982 forward were based on the 1977 benchmark survey. Table 11 compares the prior and current estimates for 1982. For a discussion of the revisions, see the technical note in "The International Investment Position of the United States in 1985," SURVEY 66 (June 1986): 34.

Second, a table (table 2) showing the U.S. direct investment position abroad by account has been added. Third, table 9 (formerly table 8) has been revised to conform to the new presentation of royalties and license fees and of charges for other services in the U.S. international transactions accounts, as published in the June SURVEY.

Table 1.—U.S. Direct Investment Position Abroad

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1983	1984	1985	1984	1985	1984	1985
All areas	207,203	212,994	232,667	5,791	19,673	2.8	9.2
Petroleum.....	57,574	59,089	58,347	1,515	-742	2.6	-1.3
Manufacturing.....	82,907	85,253	95,586	2,346	10,333	2.8	12.1
Other.....	66,723	68,653	78,735	1,930	10,082	2.9	14.7
Developed countries	155,736	157,461	172,750	1,725	15,289	1.1	9.7
Petroleum.....	34,917	36,026	36,627	1,109	601	3.2	1.7
Manufacturing.....	65,347	66,403	75,853	1,056	9,450	1.6	14.2
Other.....	55,472	55,032	60,270	-440	5,288	-0.8	9.5
Canada	44,339	46,830	46,435	2,492	-396	5.6	-0.8
Petroleum.....	10,398	11,241	9,548	843	-1,693	8.1	-15.1
Manufacturing.....	19,209	20,879	22,097	1,670	1,218	8.7	5.8
Other.....	14,731	14,710	14,789	-22	80	-0.1	0.5
Europe	92,178	92,017	106,762	-161	14,745	-0.2	16.0
Petroleum.....	20,386	20,953	22,638	566	1,635	2.8	8.0
Manufacturing.....	37,989	37,312	45,214	-677	7,902	-1.7	21.2
Other.....	33,853	33,752	38,910	-101	5,158	-0.3	15.3
Other	19,219	18,614	19,553	-605	939	-3.1	5.0
Petroleum.....	4,133	3,832	4,441	-300	609	-7.3	15.9
Manufacturing.....	8,199	8,212	8,542	13	330	0.2	4.0
Other.....	6,887	6,570	6,571	-318	1	-4.6	0
Developing countries	45,746	50,131	54,474	4,385	4,343	9.6	8.7
Petroleum.....	17,991	18,651	17,314	660	-1,338	3.7	-7.2
Manufacturing.....	17,560	18,849	19,733	1,289	883	7.3	4.7
Other.....	10,195	12,631	17,428	2,435	4,797	23.9	38.0
Latin America	24,133	25,229	29,479	1,096	4,250	4.5	16.8
Petroleum.....	7,359	6,320	5,299	-1,038	-1,021	-14.1	-16.2
Manufacturing.....	13,995	14,566	15,323	571	757	4.1	5.2
Other.....	2,779	4,342	8,856	1,563	4,514	56.2	103.9
Other	21,613	24,902	24,996	3,289	93	15.2	0.4
Petroleum.....	10,632	12,331	12,014	1,699	-317	16.0	-2.6
Manufacturing.....	3,565	4,283	4,410	718	126	20.2	3.0
Other.....	7,416	8,288	8,572	872	284	11.8	3.4
International	5,721	5,402	5,443	-319	42	-5.6	0.8

Table 2.—U.S. Direct Investment Position Abroad by Account

[Millions of dollars]

	1984					1985				
	Total	Equity ¹	Intercompany debt			Total	Equity ¹	Intercompany debt		
			Total	U.S. parents' receivables	U.S. parents' payables			Total	U.S. parents' receivables	U.S. parents' payables
All areas	212,994	232,343	-19,348	55,027	74,375	232,667	251,648	-18,980	55,481	74,462
Petroleum.....	59,089	54,247	4,842	18,809	13,968	58,347	54,969	3,378	18,164	14,786
Manufacturing.....	85,253	75,615	9,638	17,109	7,471	95,586	87,124	8,462	16,941	8,479
Other.....	68,653	102,481	-33,828	19,108	52,936	78,735	109,555	-30,820	20,376	51,197
Developed countries	157,461	138,041	19,420	34,638	15,218	172,750	154,335	18,415	35,231	16,816
Petroleum.....	36,026	31,111	4,915	9,231	4,316	36,627	31,557	5,070	9,334	4,264
Manufacturing.....	66,403	58,970	7,433	12,619	5,186	75,853	69,015	6,838	12,378	6,040
Other.....	55,032	47,960	7,071	12,788	5,716	60,270	53,762	6,507	13,020	6,512
Canada	46,830	42,742	4,088	7,873	3,784	46,435	42,244	4,191	7,658	3,462
Petroleum.....	11,241	11,110	131	898	766	9,548	9,306	242	788	546
Manufacturing.....	20,879	19,039	1,840	4,131	2,291	22,097	20,126	1,971	4,209	2,238
Other.....	14,710	12,593	2,117	2,843	727	14,789	12,812	1,978	2,656	678
Europe	92,017	80,587	11,480	21,832	10,352	106,762	96,373	10,389	22,628	12,238
Petroleum.....	20,953	16,846	4,106	7,395	3,289	22,638	18,749	3,889	7,385	3,496
Manufacturing.....	37,312	32,881	4,431	7,075	2,645	45,214	41,479	3,735	7,222	3,487
Other.....	33,752	30,809	2,943	7,362	4,418	38,910	36,144	2,766	8,021	5,255
Other	18,614	14,762	3,852	4,984	1,082	19,553	15,719	3,835	4,950	1,116
Petroleum.....	3,332	3,154	678	939	261	4,441	3,502	939	1,161	221
Manufacturing.....	8,212	7,049	1,163	1,413	250	8,542	7,410	1,132	1,447	315
Other.....	6,570	4,558	2,011	2,533	571	6,571	4,807	1,763	2,343	579
Developing countries	50,131	88,512	-38,381	19,843	58,224	54,474	91,529	-37,055	19,565	56,619
Petroleum.....	18,651	18,484	168	9,170	9,003	17,314	18,778	-1,465	8,352	9,817
Manufacturing.....	18,849	16,645	2,205	4,489	2,285	19,733	18,109	1,624	4,063	2,439
Other.....	12,631	53,384	-40,753	6,184	46,937	17,428	54,642	-37,214	7,150	44,364
Latin America	25,229	63,440	-38,211	9,199	47,410	29,479	65,084	-35,605	9,626	45,232
Petroleum.....	6,320	5,617	703	2,178	1,475	5,299	5,253	46	1,756	1,710
Manufacturing.....	14,566	12,192	2,374	2,960	585	15,323	13,142	2,181	2,888	706
Other.....	4,342	45,631	-41,289	4,061	45,350	8,856	46,689	-37,833	4,982	42,815
Other	24,902	25,072	-170	10,645	10,815	24,996	26,445	-1,450	9,938	11,388
Petroleum.....	12,331	12,867	-536	6,992	7,528	12,014	13,525	-1,511	6,596	8,106
Manufacturing.....	4,283	4,453	-170	1,530	1,700	4,410	4,967	-557	1,175	1,732
Other.....	8,288	7,752	536	2,123	1,587	8,572	7,953	618	2,167	1,549
International	5,402	5,789	-387	545	932	5,443	5,784	-341	685	1,026

1. Includes capital stock, additional paid-in capital, and retained earnings.

Table 3.—Change in the U.S. Direct Investment Position Abroad by Account

[Millions of dollars]

	Capital outflows									Valuation adjustments
	Total	Equity capital			Reinvested earnings	Intercompany debt				
		Total	Net	Increases		Decreases	Net	Increases in U.S. parents' receivables	Increases in U.S. parents' payables ¹	
1984										
All areas	5,791	3,858	1,680	8,882	7,202	9,126	-6,948	1,036	7,984	1,933
Petroleum	1,515	5	-67	2,309	2,376	3,429	-3,858	-45	3,313	1,510
Manufacturing	2,346	2,100	512	1,251	739	964	623	902	279	246
Other	1,930	1,753	1,235	5,321	4,087	4,732	-4,214	178	4,393	177
Developed countries	1,725	1,226	-218	3,370	3,588	4,127	-2,682	-1,020	1,663	499
Petroleum	1,109	228	74	709	635	2,752	-2,598	-1,711	886	880
Manufacturing	1,056	886	324	902	578	83	480	560	80	170
Other	-440	111	-617	1,758	2,375	1,292	-564	132	696	-551
Canada	2,492	2,387	13	474	461	2,629	-255	82	337	105
Petroleum	843	710	165	(P)	(P)	874	-329	-78	251	133
Manufacturing	1,670	1,691	43	70	26	1,385	263	313	51	-21
Other	-22	-15	-196	(P)	(P)	370	-189	-153	35	-7
Europe	-161	269	1,024	2,205	1,181	1,698	-2,453	-1,299	1,154	-430
Petroleum	566	250	255	457	200	2,097	-2,105	-1,434	671	316
Manufacturing	-627	-635	325	698	373	-1,155	195	146	-49	8
Other	-101	654	442	1,050	608	756	-543	-12	532	-755
Other	-605	-1,429	-1,255	691	1,946	-200	26	197	172	824
Petroleum	-300	-731	-345	(P)	(P)	-219	-164	-200	-36	431
Manufacturing	13	-170	-44	134	178	-148	22	101	79	183
Other	-318	-528	-863	(P)	(P)	167	168	297	129	210
Developing countries	4,385	3,043	2,102	5,453	3,351	4,925	-3,984	2,750	6,733	1,342
Petroleum	660	70	(P)	(P)	(P)	588	(P)	(P)	30	531
Manufacturing	1,289	1,213	185	349	162	882	144	342	195	76
Other	2,435	1,760	(P)	(P)	(P)	3,455	(P)	(P)	(P)	675
Latin America	1,096	324	1,262	3,050	1,788	2,554	-3,492	384	3,876	772
Petroleum	-1,038	-1,054	-140	(P)	(P)	-610	-304	-48	256	16
Manufacturing	571	585	186	275	88	334	65	95	30	-15
Other	1,563	798	1,216	(P)	(P)	2,830	-3,253	337	3,590	770
Other	3,289	2,719	840	2,403	1,563	2,371	-492	2,366	2,857	570
Petroleum	1,699	1,124	(P)	(P)	(P)	1,198	(P)	(P)	(P)	575
Manufacturing	718	628	75	73	548	79	247	168	91	91
Other	872	968	(P)	(P)	625	(P)	(P)	(P)	(P)	-95
International	-319	-412	-204	59	263	75	-282	-694	-412	92
1985										
All areas	19,673	18,752	-2,280	6,675	8,956	20,664	368	455	87	922
Petroleum	-742	-1,634	-2,604	2,485	5,090	2,434	-1,464	-645	819	892
Manufacturing	10,333	10,456	1,119	1,635	516	10,514	-1,176	-163	1,008	-123
Other	10,082	9,929	-795	2,555	3,349	7,716	3,008	1,268	-1,740	153
Developed countries	15,289	14,720	-1,284	3,367	4,651	17,008	-1,005	593	1,598	569
Petroleum	601	150	-2,494	635	3,129	2,490	155	102	-52	451
Manufacturing	9,450	9,501	756	1,074	317	9,339	-595	259	854	-51
Other	5,238	5,069	454	1,658	1,204	5,179	-564	232	796	169
Canada	-396	-769	-2,708	536	3,244	1,836	103	-219	-322	373
Petroleum	-1,693	-2,076	-2,730	55	2,785	543	111	-110	-220	383
Manufacturing	1,218	1,257	119	139	20	1,006	131	78	-53	-39
Other	80	51	-98	341	439	287	-139	-187	-49	29
Europe	14,745	14,612	1,211	2,176	965	14,492	-1,091	796	1,887	133
Petroleum	1,685	1,607	163	506	344	1,663	-218	-10	208	78
Manufacturing	7,902	7,918	438	612	174	8,176	-696	147	843	-16
Other	5,158	5,087	610	1,058	447	4,654	-177	659	837	71
Other	939	876	214	655	441	680	-17	16	33	63
Petroleum	609	619	73	74	1	284	262	222	-40	-10
Manufacturing	330	326	199	323	123	157	-31	94	65	4
Other	1	-68	-59	259	318	238	-248	-240	8	69
Developing countries	4,343	3,992	-1,020	3,229	4,249	3,686	1,326	-279	-1,605	351
Petroleum	-1,338	-1,775	-122	1,783	1,904	-21	-1,632	-818	814	437
Manufacturing	883	956	362	561	199	1,174	-581	-427	154	-73
Other	4,797	4,811	-1,260	885	2,145	2,533	3,539	966	-2,573	-14
Latin America	4,250	3,875	-1,424	1,463	2,886	2,693	2,606	428	-2,178	374
Petroleum	-1,021	-1,481	-612	568	1,180	-211	-657	-422	235	460
Manufacturing	757	803	328	525	196	668	-193	-72	121	-46
Other	4,514	4,553	-1,140	370	1,510	2,236	3,456	922	-2,535	-39
Other	93	117	404	1,766	1,362	993	-1,280	-707	573	-23
Petroleum	-317	-294	490	1,215	724	190	-975	-396	579	-22
Manufacturing	126	153	34	37	3	506	-337	-355	33	-26
Other	284	258	-120	515	635	296	83	45	-38	25
International	42	40	24	80	56	-30	47	140	94	1

^P Suppressed to avoid disclosure of data of individual companies.

1. An increase in U.S. parents' payables is a decrease in intercompany debt and, thus, a capital inflow.

Table 4.—U.S. Direct Investment Abroad: Earnings and Reinvestment Ratios

[Millions of dollars or ratio]

	1984				1985				1984-85 change in earnings		
	Earnings			Reinvestment ratio ¹	Earnings			Reinvestment ratio ¹	Total	Distributed	Reinvested
	Total	Distributed	Reinvested		Total	Distributed	Reinvested				
All areas	27,003	17,876	9,126	0.34	39,590	18,926	20,664	0.52	12,587	1,050	11,538
Petroleum.....	9,597	6,167	3,429	.36	9,195	4,761	2,434	.26	-402	593	-995
Manufacturing.....	6,377	5,412	964	.15	15,378	4,864	10,514	.68	9,001	-548	9,549
Other.....	11,029	6,297	4,732	.43	15,017	7,301	7,716	.51	3,988	1,004	2,983
Developed countries	14,378	10,251	4,127	.29	26,899	9,891	17,008	.63	12,522	-360	12,882
Petroleum.....	5,901	3,149	2,752	.47	5,945	3,456	2,490	.42	44	306	-262
Manufacturing.....	4,481	4,398	83	.02	12,853	3,513	9,339	.73	8,372	-885	9,257
Other.....	3,996	2,703	1,292	.32	8,101	2,922	5,179	.64	4,106	219	3,887
Canada	4,977	2,349	2,629	.53	4,108	2,272	1,836	.45	-869	-77	-792
Petroleum.....	1,337	463	874	.65	1,153	610	543	.47	-184	147	-331
Manufacturing.....	2,777	1,392	1,385	.50	2,111	1,105	1,006	.48	-666	-287	-379
Other.....	864	494	370	.43	845	557	287	.34	-19	64	-82
Europe	8,173	6,475	1,698	.21	20,688	6,196	14,492	.70	12,515	-279	12,794
Petroleum.....	4,258	2,161	2,097	.49	4,055	2,393	1,663	.41	-203	231	-434
Manufacturing.....	1,300	2,455	-1,155	(²)	9,942	1,766	8,176	.32	8,642	-689	9,330
Other.....	2,614	1,859	756	.29	6,691	2,037	4,654	.70	4,076	178	3,898
Other	1,227	1,427	-200	(²)	2,103	1,423	680	.32	876	-4	880
Petroleum.....	306	525	-219	(²)	738	453	284	.39	431	-72	503
Manufacturing.....	403	551	-148	(²)	800	642	157	.20	396	91	305
Other.....	518	351	167	.32	566	328	238	.42	48	-23	71
Developing countries	12,090	7,165	4,925	.41	12,431	8,745	3,686	.30	341	1,581	-1,239
Petroleum.....	3,227	2,639	588	.18	3,028	3,050	-21	(²)	-198	411	-609
Manufacturing.....	1,896	1,014	882	.47	2,525	1,351	1,174	.47	629	336	292
Other.....	6,967	3,512	3,455	.50	6,878	4,345	2,533	.37	-89	833	-923
Latin America	6,654	4,100	2,554	.38	7,884	5,190	2,693	.34	1,230	1,090	139
Petroleum.....	40	650	-610	(²)	519	730	-211	(²)	479	81	399
Manufacturing.....	1,090	756	334	.31	1,724	1,056	668	.39	674	300	334
Other.....	5,524	2,695	2,830	.51	5,641	3,405	2,236	.40	117	710	-593
Other	5,436	3,065	2,371	.44	4,548	3,555	993	.22	-888	490	-1,379
Petroleum.....	3,187	1,989	1,198	.38	2,510	2,319	190	.08	-678	330	-1,008
Manufacturing.....	806	259	548	.68	801	295	506	.63	-5	37	-42
Other.....	1,442	817	625	.43	1,237	940	296	.24	-206	123	-329
International	535	461	75	.14	259	289	-30	(²)	-276	-171	-105

1. Reinvested earnings divided by earnings.

2. Reinvestment ratio not defined because reinvested earnings are negative.

Note.—Earnings and reinvested earnings include all increases (gains) and decreases (losses) in affiliate book value resulting from changes in the exchange rate at which foreign currency-denominated assets or liabilities are translated into U.S. dollars. Most of these

gains and losses are excluded from the affiliate's calculation of its own earnings and reinvested earnings. An alternative measure of reinvestment ratios—one that more closely approximates the reinvestment ratio from the affiliate's, not from the U.S. balance of payments, perspective—excludes such amounts from earnings and reinvested earnings. For 1984 and 1985, this alternative measure results in reinvestment ratios of approximately 0.50 and 0.46, respectively.

Table 5.—Selected Transactions With, and Position in, Netherlands Antillean Finance Affiliates

[Millions of dollars]

Line		1982	1983	1984	1985
1	Direct investment position.....	-20,089	-23,300	-25,040	-21,994
2	Equity ¹	12,485	14,996	16,910	17,088
3	Intercompany debt, net.....	-32,574	-38,296	-41,910	-39,082
4	U.S. parents' receivables.....	33,136	38,695	42,297	39,477
5	U.S. parents' payables.....	562	398	347	395
6	Capital outflows.....	-8,655	-3,136	-1,730	3,040
7	Equity capital.....	4,173	1,411	(^b)	-708
8	Reinvested earnings.....	796	994	943	874
9	Intercompany debt, net.....	-13,623	-5,542	(^b)	2,868
10	Increases in U.S. parents' receivables.....	187	-164	(^b)	48
11	Increases in U.S. parents' payables ²	13,810	5,378	3,602	-2,820
12	Income (13 - 14 + 15).....	-1,997	-3,246	-3,429	-3,240
13	Earnings.....	1,067	1,358	1,787	1,720
14	Withholding taxes on distributed earnings.....	(*)	14	2	3
15	Interest (net of withholding taxes).....	-3,064	-4,591	-5,213	-4,957

* Less than \$500,000.

^b Suppressed to avoid disclosure of data of individual companies.

1. Includes additional paid-in capital and retained earnings.

2. An increase in U.S. parents' payables is a decrease in intercompany debt and, thus, a capital inflow.

Note.—This table shows only transactions with, and positions in, affiliates established to borrow funds abroad relend them to their U.S. parents.

Table 6.—U.S. Direct Investment Abroad: Income

	Income			Change			
	Millions of dollars			Millions of dollars		Percent	
	1983	1984	1985	1984	1985	1984	1985
All areas	20,499	21,509	34,320	1,010	12,811	4.9	59.6
Petroleum.....	9,441	9,729	9,204	289	-526	3.1	-5.4
Manufacturing.....	4,585	5,912	14,954	1,327	9,042	28.9	153.0
Other.....	6,473	5,868	10,162	-605	4,294	-9.4	73.2
Developed countries	13,803	14,097	26,689	294	12,592	2.1	89.3
Petroleum.....	5,376	5,962	5,901	586	-61	10.9	-1.0
Manufacturing.....	4,513	4,173	12,673	-340	8,500	-7.5	203.7
Other.....	3,914	3,962	8,115	49	4,153	1.2	104.8
Canada	4,909	4,948	4,070	39	-878	.8	-17.8
Petroleum.....	1,264	1,342	1,124	78	-218	6.2	-16.2
Manufacturing.....	2,473	2,697	2,069	225	-628	9.1	-23.3
Other.....	1,172	909	876	-263	-32	-22.5	-3.5
Europe	7,207	7,970	20,543	763	12,573	10.6	157.8
Petroleum.....	3,725	4,344	4,055	619	-289	16.6	-6.7
Manufacturing.....	1,387	1,100	9,833	-287	8,734	-20.7	794.3
Other.....	2,095	2,526	6,654	431	4,128	20.6	163.4
Other	1,687	1,180	2,076	-508	897	-30.1	76.0
Petroleum.....	387	276	721	-111	445	-28.7	161.3
Manufacturing.....	653	376	771	-278	395	-42.5	105.1
Other.....	647	528	584	-119	57	-18.4	10.7
Developing countries	5,689	6,858	7,354	1,170	495	20.6	7.2
Petroleum.....	3,173	3,286	3,066	113	-220	3.6	-6.7
Manufacturing.....	72	1,739	2,281	1,667	542	2318.8	31.2
Other.....	2,444	1,833	2,006	-611	173	-25.0	9.4
Latin America	1,034	1,327	2,724	293	1,397	28.4	105.3
Petroleum.....	584	12	481	-572	468	-97.9	3843.5
Manufacturing.....	-523	949	1,516	1,472	567	-281.2	59.8
Other.....	973	366	727	-607	361	-62.4	98.6
Other	4,655	5,531	4,630	877	-901	18.8	-16.3
Petroleum.....	2,588	3,274	2,586	686	-688	26.5	-21.0
Manufacturing.....	595	790	765	195	-25	32.7	-3.2
Other.....	1,471	1,467	1,279	-4	-188	-3	-12.8
International	1,008	553	277	-454	-276	-45.1	-50.0

Table 7.—Source and Relationship of Income and Its Components

[Millions of dollars]

Line		1985 amount	Source and relationship
1	Earnings	39,950	2 + 3
2	Capital gains/losses	4,399	Reported ¹
3	Earnings before capital gains/losses	34,691	Extrapolated ²
4	Distributed earnings	18,926	6 + 11
5	Reinvested earnings	20,664	1 - 4
6	Withholding taxes on distributed earnings	1,008	Extrapolated ²
7	Interest (net of withholding taxes)	-4,262	Extrapolated ²
8	Income	34,320	1 - 6 + 7
9	Income before capital gains/losses	29,420	8 - 2
10	Earnings (net of withholding taxes)	38,582	1 - 6
11	Distributed earnings (net of withholding taxes)	17,918	Extrapolated ²

1. Data are as reported by the sample; no estimate for nonreporting affiliates is made.
 2. Universe estimates are calculated by extrapolating forward data from the 1982 benchmark survey, based on the movement of reported sample data in subsequent years.

Table 8.—U.S. Direct Investment Abroad: Income and Rate of Return

[Millions of dollars or percent]

	1984									1985								
	Income								Rate of return ¹	Income								Rate of return ¹
	Total (= col. 2 less col. 5 plus col. 6)	Earnings			Withholding taxes on distributed earnings	Interest (net of withholding taxes)				Total (= col. 11 less col. 14 plus col. 15)	Earnings			Withholding taxes on distributed earnings	Interest (net of withholding taxes)			
		Total	Before capital gains/losses	Capital gains/losses		Net	U.S. parents' receipts	U.S. parents' payments			Total	Before capital gains/losses	Capital gains/losses		Net	U.S. parents' receipts	U.S. parents' payments	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
All areas	21,509	27,003	35,686	-8,683	1,106	-4,388	1,707	6,095	10.2	34,320	39,590	34,691	4,899	1,008	-4,262	1,618	5,880	15.4
Petroleum	9,729	9,597	10,863	-1,266	188	321	459	139	16.7	9,204	9,195	9,656	-460	184	193	353	160	15.7
Manufacturing	5,912	6,377	11,352	-4,975	674	209	455	246	7.0	14,954	15,378	12,287	3,091	605	182	441	259	16.5
Other	5,868	11,029	13,471	-2,442	243	-4,918	793	5,711	8.7	10,162	15,017	12,748	2,269	218	-4,637	824	5,461	13.8
Developed countries	14,097	14,378	21,919	-7,542	775	495	1,123	623	9.0	26,689	26,899	21,875	5,025	617	406	1,113	707	16.2
Petroleum	5,962	5,901	6,969	-1,068	161	222	300	78	16.8	5,901	5,945	6,260	-315	156	112	224	112	16.2
Manufacturing	4,173	4,481	9,154	-4,674	451	143	367	224	6.3	12,673	12,853	9,665	3,188	316	136	364	227	17.8
Other	3,962	3,996	5,796	-1,800	162	129	455	326	7.2	8,115	8,101	5,949	2,152	145	158	526	368	14.1
Canada	4,948	4,977	5,916	-939	249	219	297	78	10.9	4,070	4,108	5,124	-1,016	192	153	222	69	8.7
Petroleum	1,342	1,337	1,518	-181	40	46	48	2	12.4	1,124	1,153	1,460	-307	42	13	15	1	10.8
Manufacturing	2,697	2,777	3,302	-525	169	90	148	59	13.5	2,069	2,111	2,678	-567	114	72	122	51	9.6
Other	909	864	1,096	-232	39	84	101	17	6.2	876	845	986	-141	37	68	85	17	5.9
Europe	7,970	8,173	13,623	-5,450	398	195	733	538	8.7	20,543	20,688	14,722	5,966	320	175	800	625	20.7
Petroleum	4,344	4,258	4,698	-440	88	174	250	76	21.0	4,055	4,055	4,116	-61	97	97	208	111	18.6
Manufacturing	1,100	1,300	4,940	-3,640	221	20	182	162	2.9	9,833	9,942	6,216	3,727	141	32	202	169	23.8
Other	2,526	2,614	3,985	-1,371	90	1	301	300	7.5	6,654	6,691	4,390	2,300	81	45	390	345	13.3
Other	1,180	1,227	2,380	-1,153	128	80	93	13	6.2	2,076	2,103	2,029	74	105	78	92	13	10.9
Petroleum	276	306	753	-447	33	3	3	(*)	6.9	721	738	685	53	17	1	1	(*)	17.4
Manufacturing	376	403	912	-509	61	34	37	3	4.6	771	800	771	29	61	32	39	7	9.2
Other	528	518	715	-197	33	43	53	9	7.8	584	566	573	-7	27	45	51	6	8.9
Developing countries	6,858	12,090	13,247	-1,157	329	-4,903	546	5,449	14.3	7,354	12,431	12,517	-85	391	-4,686	480	5,166	14.1
Petroleum	3,286	3,227	3,442	-215	25	84	(p)	(p)	17.9	3,066	3,028	3,132	-104	28	66	(p)	(p)	17.1
Manufacturing	1,739	1,896	2,198	-302	223	66	88	22	9.6	2,281	2,525	2,622	-97	290	46	77	31	11.8
Other	1,833	6,967	7,607	-640	81	-5,053	(p)	(p)	16.1	2,006	6,878	6,762	115	73	-4,798	(p)	(p)	13.4
Latin America	1,327	6,654	7,586	-932	276	-5,051	363	5,414	5.4	2,724	7,384	8,069	-185	348	-4,812	315	5,126	10.0
Petroleum	12	40	266	-227	13	-14	(p)	(p)	2.2	481	519	669	-150	19	-19	(p)	(p)	8.3
Manufacturing	949	1,090	1,265	-175	204	63	74	11	6.6	1,516	1,724	1,774	-50	265	58	66	8	10.1
Other	366	5,524	6,055	-531	58	-5,100	(p)	(p)	10.3	727	5,641	5,626	15	63	-4,850	(p)	(p)	11.0
Other	5,531	5,436	5,661	-225	53	148	183	35	23.8	4,630	4,548	4,448	100	43	125	165	40	18.6
Petroleum	3,274	3,187	3,176	11	98	101	101	3	28.5	2,586	2,510	2,463	47	9	85	85	1	21.2
Manufacturing	790	806	933	-127	19	3	14	11	20.1	765	801	848	-47	24	-12	11	23	17.6
Other	1,467	1,442	1,552	-109	23	47	68	21	18.7	1,279	1,237	1,136	100	10	52	69	16	15.2
International	553	535	519	16	2	20	38	18	9.9	277	259	299	-40	(*)	18	24	6	5.1

1. Income divided by the average of the beginning- and end-of-year direct investment position.

NOTE.—The quarterly survey from which the annual estimates of U.S. direct investment abroad were derived was conducted by Ralph Kozlow, under the supervision of Patricia C. Walker, Chief, U.S. Direct Investment Abroad Branch. Patricia E. DiVenuti, Edward L. Simons, and Ellen M. Herr assisted in preparing the estimates. Smith W. Allnutt III, Chief, Data Retrieval and Analysis Branch, designed the computer programs for data retrieval and tabular presentation.

Table 9.—U.S. Direct Investment Abroad: Royalties and License Fees and Charges for Other Services

[Millions of dollars]

	1984						1985					
	Royalties and license fees			Charges for other services ¹			Royalties and license fees			Charges for other services ¹		
	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments	Net	U.S. parents' receipts	U.S. parents' payments
All areas	3,923	4,018	95	2,437	4,465	2,028	4,123	4,235	112	2,526	4,811	2,285
Petroleum.....	22	23	1	621	796	175	21	21	(*)	603	768	164
Manufacturing.....	3,027	3,072	45	1,205	1,821	616	3,174	3,226	52	1,254	1,981	726
Other.....	874	923	49	611	1,848	1,237	928	988	60	668	2,063	1,394
Developed countries	3,649	3,738	89	1,520	3,180	1,661	3,875	3,969	94	1,692	3,511	1,819
Petroleum.....	18	19	1	240	363	122	(P)	(P)	(*)	235	357	122
Manufacturing.....	2,859	2,900	41	963	1,543	580	3,006	3,055	49	1,004	1,691	687
Other.....	772	819	47	316	1,274	958	(P)	(P)	45	454	1,464	1,010
Canada	488	502	13	721	899	178	477	494	17	767	1,039	271
Petroleum.....	1	1	(*)	(P)	110	(P)	(*)	(*)	(*)	47	130	83
Manufacturing.....	396	408	12	(P)	571	(P)	379	395	17	(P)	676	(P)
Other.....	92	93	1	154	218	64	99	99	(*)	(P)	232	(P)
Europe	2,467	2,533	66	691	1,875	1,185	2,687	2,754	67	794	1,999	1,205
Petroleum.....	1	2	1	(P)	180	(P)	1	1	0	121	158	37
Manufacturing.....	1,984	2,009	24	518	837	319	2,138	2,165	26	533	876	343
Other.....	481	522	40	(P)	858	(P)	548	588	40	140	964	824
Other	694	704	10	108	406	298	710	721	11	131	474	343
Petroleum.....	16	16	0	72	73	2	(P)	(P)	0	67	68	1
Manufacturing.....	478	483	5	(P)	135	(P)	489	495	6	(P)	138	(P)
Other.....	199	205	5	(P)	198	(P)	(P)	(P)	4	(P)	267	(P)
Developing countries	273	278	6	806	1,137	331	248	266	18	773	1,143	370
Petroleum.....	3	3	0	264	297	33	(P)	(P)	0	257	284	27
Manufacturing.....	168	172	4	242	277	36	168	171	3	251	290	39
Other.....	102	104	2	300	563	263	(P)	(P)	16	265	569	304
Latin America	151	156	5	188	422	234	133	150	18	174	455	281
Petroleum.....	3	3	0	(P)	63	(P)	(P)	(P)	0	54	63	9
Manufacturing.....	99	102	3	67	85	18	95	98	2	78	100	22
Other.....	50	52	2	(P)	274	(P)	(P)	(P)	15	41	291	250
Other	121	122	1	618	715	97	115	116	1	599	688	88
Petroleum.....	(*)	(*)	0	(P)	234	(P)	1	1	0	203	220	18
Manufacturing.....	69	70	1	175	192	17	73	73	(*)	172	189	17
Other.....	52	52	(*)	(P)	288	(P)	41	42	(*)	224	278	54
International	1	1	0	111	147	36	(*)	0	(*)	61	157	96

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 1985, U.S. parents' receipts of service charges were \$4,183 million, of rentals

for the use of tangible property were \$182 million, and of film and television tape rentals were \$446 million; U.S. parents' payments were \$2,245 million, \$27 million, and \$13 million, respectively.

Table 10.—U.S. Direct Investment Abroad: Position and Balance of Payments Flows, 1977-85

[Millions of dollars]

	1977	1978	1979	1980	1981	1982 ¹	1983	1984	1985
Direct investment position.....	145,990	162,727	187,858	215,375	228,348	207,752	207,208	212,994	232,667
Capital outflows (inflows (-)).....	11,893	16,056	25,222	19,222	9,624	-2,369	373	3,858	18,752
Equity capital.....	(2)	(2)	(2)	(2)	(2)	9,708	4,903	1,680	-2,280
Reinvested earnings.....	(2)	(2)	(2)	(2)	(2)	1,359	7,139	9,126	20,664
Intercompany debt.....	(2)	(2)	(2)	(2)	(2)	-13,436	-11,669	-6,948	368
Income.....	19,673	25,458	38,183	37,146	32,549	21,380	20,499	21,509	34,320
Royalties and license fees, net receipts.....	2,173	2,697	3,002	3,693	3,658	3,507	3,597	3,923	4,123
Charges for other services, net receipts ³	1,710	2,008	1,978	2,087	2,136	1,816	2,532	2,437	2,526

1. There is a break in series between 1981 and 1982 because, beginning with 1982, the estimates of all items have been revised to incorporate the results of the 1982 benchmark survey of U.S. direct investment abroad. Previous estimates for these years were, and current estimates for 1977-81 continue to be, linked to the 1977 benchmark survey.

2. For years prior to 1982, capital outflows cannot be disaggregated by component because data for the components were not reported separately for unincorporated foreign affiliates.

3. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

Table 11.—Comparison of Prior and Current Estimates for 1982 of U.S. Direct Investment Abroad Based on the 1977 and 1982 Benchmark Surveys

(Millions of dollars)

	Direct investment position			Capital outflows			Income			Royalties and license fees			Charges for other services		
	1977 basis	1982 basis	Difference	1977 basis	1982 basis	Difference	1977 basis	1982 basis	Difference	1977 basis	1982 basis	Difference	1977 basis	1982 basis	Difference
All areas	221,843	207,752	-14,091	4,424	2,369	-2,055	22,600	21,380	-1,220	3,184	3,507	323	2,376	1,816	-560
Petroleum.....	56,810	57,817	1,007	-3,313	-3,312	1	10,227	9,026	-1,201	-27	29	57	372	568	196
Manufacturing.....	90,609	83,452	-7,158	-569	-1,767	-1,199	5,014	4,128	-886	2,627	2,741	114	1,013	1,053	40
Other.....	74,424	66,483	-7,941	8,306	7,448	-858	7,360	8,226	867	584	737	152	991	195	-796
Developed countries	164,312	154,381	-9,931	1,075	21	-1,054	13,423	11,558	-1,865	2,961	3,236	275	1,635	1,194	-441
Petroleum.....	37,134	35,641	-1,494	446	468	21	4,879	4,061	-818	6	21	15	324	263	-61
Manufacturing.....	71,399	64,137	-7,262	-521	-1,000	-479	4,296	3,229	-1,067	2,458	2,541	83	845	852	7
Other.....	55,778	54,603	-1,175	1,150	553	-597	4,249	4,268	20	497	674	177	466	79	-387
Canada	46,190	43,511	-2,679	1,609	2,051	442	2,886	2,547	-339	410	437	27	552	640	88
Petroleum.....	10,357	10,421	64	-109	484	593	1,079	767	-311	1	2	1	77	79	2
Manufacturing.....	19,725	18,825	-900	-2	-38	-36	897	940	43	364	345	-19	335	354	19
Other.....	16,108	14,265	-1,843	1,719	1,605	-114	910	840	-71	45	90	45	140	207	67
Europe	99,525	92,449	-7,076	-849	-1,506	-657	9,054	7,609	-1,444	2,067	2,232	164	913	359	-554
Petroleum.....	22,539	21,230	-1,309	592	292	-299	3,241	2,816	-425	4	2	-3	203	149	-54
Manufacturing.....	44,181	37,820	-6,361	-1,036	-1,169	-133	2,932	1,809	-1,123	1,734	1,802	69	490	471	-19
Other.....	32,855	33,399	544	-405	-629	-224	2,881	2,984	104	329	428	98	220	261	-481
Other	18,597	18,421	-176	316	-524	-839	1,484	1,401	-82	483	568	84	170	195	25
Petroleum.....	4,239	3,990	-249	-37	-309	-272	559	478	-81	(*)	17	17	44	35	-9
Manufacturing.....	7,543	7,492	-51	516	207	-310	467	481	13	360	393	34	20	26	6
Other.....	6,815	6,939	124	-164	-422	-257	457	443	-14	123	157	33	106	134	28
Developing countries	52,618	48,058	-4,561	3,613	2,456	-1,157	8,439	8,791	352	260	271	10	912	573	-340
Petroleum.....	16,040	17,777	1,737	-3,348	-3,410	-63	4,669	3,969	-700	4	9	5	222	234	12
Manufacturing.....	19,210	19,315	105	-47	-768	-720	718	899	181	169	200	31	168	202	33
Other.....	17,369	10,966	-6,403	7,008	6,634	-374	3,052	3,923	871	87	62	-26	522	137	-385
Latin America	32,655	23,161	-9,494	6,392	5,138	-1,253	2,814	3,494	680	157	157	(*)	432	4	-429
Petroleum.....	6,677	7,626	949	-1,368	-917	-451	1,046	786	-260	2	7	5	67	13	-54
Manufacturing.....	15,640	15,789	149	88	-660	-698	261	346	85	102	113	11	85	84	-1
Other.....	10,337	4,746	-5,591	7,722	6,715	-1,006	1,508	2,362	855	53	37	-16	280	-93	-374
Other	19,964	19,897	-67	-2,779	-2,682	96	5,625	5,297	-328	103	114	10	480	569	89
Petroleum.....	9,363	10,151	788	-1,980	-2,493	-514	3,624	3,183	-440	2	2	(*)	155	221	66
Manufacturing.....	3,570	3,526	-44	-85	-108	-22	457	553	96	67	87	20	83	118	34
Other.....	7,031	6,220	-811	-714	-81	632	1,544	1,561	16	34	25	-10	242	230	-11
International	4,913	5,314	401	-264	-108	156	738	1,031	294	-37	(*)	37	-171	49	220

* Less than \$500,000 (±).

Table 12.—U.S. Direct Investment Position Abroad, 1982

[Millions of dollars]

	All industries	Petroleum	Manufacturing							Wholesale trade	Banking	Finance (except banking, insurance, and real estate)	Services	Other industries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment						Other manufacturing
All countries	207,752	57,817	83,452	7,630	18,274	5,463	13,840	7,292	10,968	19,985	20,788	10,317	18,018	4,615	12,745
Developed countries	154,381	35,641	64,137	5,543	13,805	3,861	11,772	5,013	8,808	15,336	16,222	5,065	21,487	3,518	8,312
Canada.....	43,511	10,421	18,825	1,476	4,178	1,375	1,929	1,373	3,770	4,724	2,754	439	5,644	814	4,614
Europe.....	92,449	21,230	37,320	3,404	7,480	2,137	8,124	3,132	4,192	9,350	10,975	4,107	14,264	2,477	1,575
European Communities (10).....	71,712	15,866	34,292	3,058	6,339	2,001	7,585	2,714	3,575	8,521	5,693	3,275	9,290	1,869	1,426
Belgium.....	5,549	860	2,762	104	1,114	99	306	405	(^P)	653	235	(^P)	99	(^P)	99
Denmark.....	1,155	692	163	(^P)	(^P)	(^P)	1	43	([*])	25	228	(^P)	18	(^P)	17
France.....	7,391	1,053	4,318	316	797	205	1,477	239	322	961	1,116	296	280	188	140
Germany.....	15,463	3,084	9,089	499	1,092	574	2,359	650	(^P)	(^P)	817	1,197	744	87	443
Greece.....	412	119	([*])	([*])	72	1	0	0	0	40	(^P)	44	(^P)	7	(^P)
Ireland.....	2,031	(^P)	1,565	155	278	50	290	8	(^P)	(^P)	16	(^P)	(^P)	7	-3
Italy.....	4,316	573	2,496	133	514	108	937	348	8	449	496	344	179	64	165
Luxembourg.....	1,098	(^P)	245	0	(^P)	(^P)	2	(^P)	0	146	(^P)	162	673	0	0
Netherlands.....	6,760	2,079	2,830	386	1,098	201	411	130	88	517	579	100	210	803	160
United Kingdom.....	27,537	7,338	10,704	1,404	1,791	730	1,802	750	443	3,785	1,709	856	5,982	597	351
Other Europe.....	20,737	5,364	3,528	346	642	136	539	419	617	830	5,282	832	4,975	608	149
Austria.....	562	(^P)	208	18	3	2	(^P)	(^P)	(^P)	31	95	13	(^P)	12	(^P)
Finland.....	178	(^P)	12	0	5	0	0	5	0	100	6	0	(^P)	6	(^P)
Norway.....	2,735	2,351	165	1	24	2	0	(^P)	0	192	0	0	(^P)	34	(^P)
Portugal.....	277	(^P)	123	9	14	6	(^P)	28	0	49	0	0	(^P)	(^P)	(^P)
Spain.....	2,350	216	1,631	201	305	100	211	149	489	176	231	141	26	59	48
Sweden.....	1,103	428	332	(^P)	35	6	(^P)	8	(^P)	36	230	0	101	9	3
Switzerland.....	12,868	2,006	870	(^P)	139	21	79	89	0	4,854	653	4,483	431	65	(^P)
Turkey.....	146	73	(^P)	2	(^P)	0	0	4	4	(^P)	(^P)	0	8	(^P)	(^P)
Other.....	524	21	0	0	(^P)	0	0	0	-4	(^P)	(^P)	255	8	3	(^P)
Japan.....	6,407	1,650	3,058	166	778	67	1,103	243	380	322	1,093	166	312	42	85
Australia, New Zealand, and South Africa.....	12,014	2,340	4,434	497	1,368	282	616	265	466	940	1,399	353	1,266	185	2,038
Australia.....	9,089	1,365	3,260	322	1,150	117	417	193	263	(^P)	998	323	1,173	163	1,803
New Zealand.....	644	(^P)	177	23	43	6	2	9	(^P)	(^P)	107	(^P)	47	3	(^P)
South Africa.....	2,281	(^P)	998	153	176	159	197	63	46	205	295	(^P)	46	18	(^P)
Developing countries	48,058	17,777	19,315	2,087	4,469	1,602	2,069	2,279	2,160	4,649	4,566	5,252	-3,469	1,097	3,520
Latin America	28,161	7,626	15,789	1,953	3,569	1,329	1,762	1,156	1,998	4,023	2,780	3,412	-4,499	626	2,428
South America	19,834	3,532	10,833	1,330	2,353	979	1,538	654	1,234	2,745	1,176	912	1,480	415	1,485
Argentina.....	2,864	582	1,674	179	347	91	(^P)	38	421	116	264	37	86	105	(^P)
Brazil.....	9,290	436	6,474	660	1,384	676	1,215	479	497	1,564	392	400	1,231	(^P)	(^P)
Chile.....	311	69	-112	11	17	(^P)	4	7	(^P)	-3	72	78	31	24	149
Colombia.....	1,769	612	609	112	193	31	1	42	18	212	109	34	34	(^P)	(^P)
Ecuador.....	388	(^P)	105	15	14	(^P)	0	19	7	(^P)	26	19	4	(^P)	(^P)
Peru.....	1,990	1,268	98	18	29	(^P)	0	(^P)	0	(^P)	67	9	4	(^P)	(^P)
Venezuela.....	2,631	197	1,679	303	368	64	(^P)	57	387	(^P)	374	44	138	124	76
Other.....	591	(^P)	306	32	3	(^P)	([*])	(^P)	(^P)	(^P)	21	64	2	5	(^P)
Central America	10,174	1,281	4,411	571	826	(^P)	224	488	763	933	427	2,286	131	706	
Mexico.....	5,019	(^P)	3,921	371	687	322	224	466	763	1,089	389	7	181	78	(^P)
Panama.....	4,413	1,024	173	(^P)	64	1	0	0	0	548	402	2,074	39	148	(^P)
Other.....	742	(^P)	312	(^P)	76	(^P)	0	22	0	45	17	31	14	(^P)	(^P)
Other Western Hemisphere	-1,847	2,812	545	51	390	(^P)	0	14	0	671	2,072	-8,265	80	237	
Bahamas.....	3,121	987	31	(^P)	(^P)	0	0	0	0	([*])	221	1,303	445	99	85
Bermuda.....	11,519	473	0	0	0	0	0	0	0	0	0	10,618	-69	(^P)	(^P)
Jamaica.....	386	(^P)	279	10	(^P)	0	0	0	0	(^P)	0	-4	8	(^P)	(^P)
Netherlands Antilles.....	-19,756	(^P)	9	([*])	(^P)	(^P)	0	0	0	0	0	0	-20,089	19	(^P)
Trinidad and Tobago.....	931	777	109	6	(^P)	0	0	0	0	(^P)	12	3	3	(^P)	(^P)
United Kingdom Islands, Caribbean.....	1,425	4	4	0	0	0	0	4	0	0	651	698	19	(^P)	(^P)
Other.....	527	(^P)	112	(^P)	10	(^P)	0	10	0	(^P)	36	(^P)	(^P)	(^P)	(^P)
Other Africa	4,205	3,342	368	24	78	146	0	30	15	76	98	179	28	45	145
Saharan.....	1,573	1,345	38	11	(^P)	(^P)	0	1	(^P)	(^P)	25	87	(^P)	26	(^P)
Egypt.....	1,229	1,065	15	2	(^P)	2	0	0	2	(^P)	88	5	18	(^P)	(^P)
Libya.....	172	141	0	0	0	0	0	0	0	0	0	0	0	7	(^P)
Other.....	172	138	23	9	(^P)	(^P)	0	0	(^P)	(^P)	0	-1	(^P)	1	(^P)
Sub-Saharan	2,632	1,997	330	12	(^P)	(^P)	0	29	(^P)	(^P)	73	92	(^P)	19	(^P)
Liberia.....	115	(^P)	0	0	0	0	0	0	0	0	4	4	(^P)	3	(^P)
Nigeria.....	334	(^P)	54	2	29	3	0	7	0	13	26	54	0	4	(^P)
Other.....	2,184	1,735	275	10	(^P)	(^P)	0	22	(^P)	42	34	17	11	69	(^P)
Middle East	3,550	1,864	453	3	180	25	14	143	0	88	386	377	161	96	213
Israel.....	579	6	0	0	7	6	6	143	0	0	0	134	9	0	0
Saudi Arabia.....	1,495	704	217	3	144	(^P)	1	([*])	0	(^P)	155	(^P)	87	(^P)	(^P)
United Arab Emirates.....	511	403	9	0	4	5	0	0	0	0	17	([*])	-1	(^P)	(^P)
Other.....	965	752	0	([*])	(^P)	(^P)	2	0	0	66	121	(^P)	1	(^P)	(^P)
Other Asia and Pacific	12,142	4,945	2,705	108	642	103	292	951	147	462	1,302	1,285	841	331	733
Hong Kong.....	2,854	330	333	3	66	18	80	12	0	153	778	512	459	182	260
India.....	360	24	281	1	116	(^P)	41	(^P)	5	37	(^P)	11	(^P)	4	(^P)
Indonesia.....	2,295	1,958	134	(^P)	38	(^P)	3	(^P)	0	49	30	7	17	15	133
Malaysia.....	1,221	(^P)	245	6	20	5	(^P								

Table 13.—U.S. Direct Investment Position Abroad, 1983

[Millions of dollars]

	All industries	Petro-leum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Trans- portation equip- ment	Other manu- facturing					
All countries	207,203	57,574	82,907	7,661	18,788	4,974	14,294	7,328	10,512	19,350	21,278	12,387	15,075	4,670	13,312
Developed countries	155,736	34,917	65,347	5,674	14,734	3,750	12,273	5,077	8,849	14,990	16,151	5,962	21,403	3,436	8,520
Canada	44,339	10,398	19,209	1,583	4,546	1,491	2,204	1,467	3,469	4,448	2,556	496	6,002	708	4,968
Europe	92,178	20,386	37,939	3,458	7,536	1,917	8,243	3,036	4,599	9,150	10,915	4,876	13,987	2,514	1,561
European Communities (10)	70,210	14,782	34,525	3,100	6,886	1,820	7,638	2,641	4,111	8,328	5,348	3,537	8,746	1,856	1,416
Belgium	4,438	704	2,542	139	1,042	98	271	264	(*)	(*)	651	213	62	128	138
Denmark	1,136	638	155	69	(*)	(*)	1	48	(*)	28	240	26	20	(*)	(*)
France	6,614	808	4,017	327	745	183	1,271	236	393	862	932	28	278	179	115
Germany	15,319	2,913	9,223	444	1,137	543	2,521	651	(*)	(*)	649	1,170	870	76	418
Greece	327	123	73	(*)	49	(*)	0	(*)	0	24	64	35	7	(*)	(*)
Ireland	2,460	(*)	1,864	202	298	66	409	140	7	744	31	(*)	535	-3	-3
Italy	4,461	595	2,621	166	569	89	1,027	372	-2	400	442	341	211	62	189
Luxembourg	1,206	(*)	254	0	(*)	(*)	19	(*)	0	135	3	(*)	743	0	0
Netherlands	6,613	1,954	2,825	361	1,164	216	388	98	53	551	687	92	213	641	201
United Kingdom	27,637	7,007	10,920	1,391	1,798	595	1,731	813	846	3,745	1,649	1,171	5,807	746	336
Other Europe	21,968	5,604	3,413	358	650	97	605	395	488	821	5,567	1,339	5,241	659	145
Austria	545	(*)	142	17	4	2	(*)	(*)	(*)	32	130	10	(*)	33	8
Finland	197	(*)	15	0	5	(*)	(*)	(*)	(*)	122	6	0	0	2	(*)
Norway	3,094	2,729	136	2	25	(*)	(*)	(*)	1	(*)	142	0	(*)	36	(*)
Portugal	219	55	101	(*)	-5	7	(*)	26	(*)	23	0	0	1	(*)	5
Spain	2,287	197	1,612	216	330	70	233	146	441	175	204	167	22	37	46
Sweden	894	232	319	16	(*)	-2	(*)	6	(*)	18	195	0	136	8	3
Switzerland	14,099	(*)	905	(*)	162	19	82	76	0	(*)	4,634	1,129	4,723	542	(*)
Turkey	121	55	37	2	9	0	0	6	4	16	(*)	(*)	0	(*)	(*)
Other	512	25	147	0	(*)	0	0	0	(*)	(*)	97	(*)	(*)	-11	(*)
Japan	7,661	1,902	3,915	155	1,148	79	1,270	312	480	471	1,252	176	325	21	69
Australia, New Zealand, and South Africa ..	11,558	2,231	4,284	478	1,504	263	555	262	301	921	1,427	414	1,089	191	1,922
Australia	9,005	1,411	3,178	302	1,277	102	369	188	249	690	1,123	386	984	168	1,754
New Zealand	566	(*)	143	22	41	6	3	8	(*)	(*)	94	(*)	49	3	10
South Africa	1,987	(*)	963	154	186	154	183	66	(*)	(*)	210	(*)	56	20	158
Developing countries	45,746	17,991	17,560	1,987	4,054	1,224	2,021	2,251	1,663	4,359	5,127	6,425	-6,328	1,234	3,736
Latin America	24,133	7,359	13,995	1,818	3,077	892	1,707	1,112	1,558	3,830	2,774	4,266	-7,298	514	2,523
South America	18,748	3,791	9,599	1,264	2,000	559	1,318	684	1,128	2,646	1,008	867	1,444	279	1,762
Argentina	2,702	500	1,555	132	252	99	174	48	(*)	(*)	167	290	36	49	105
Brazil	9,068	358	6,451	673	1,276	697	1,127	457	734	1,488	394	379	1,141	133	212
Chile	108	59	-289	12	19	(*)	9	(*)	(*)	64	84	34	23	15	151
Colombia	2,123	1,010	637	113	188	29	2	29	(*)	(*)	91	(*)	43	5	(*)
Ecuador	442	(*)	117	19	15	(*)	0	20	9	(*)	27	15	13	1	(*)
Peru	2,042	1,213	127	18	26	24	0	4	(*)	(*)	61	(*)	4	(*)	(*)
Venezuela	1,711	245	949	220	45	15	114	-16	(*)	351	180	16	184	56	81
Other	552	(*)	52	27	4	4	1	4	(*)	(*)	23	45	(*)	(*)	(*)
Central America	9,904	1,256	3,962	498	814	(*)	389	415	430	(*)	1,099	489	2,411	106	581
Mexico	4,381	75	3,446	296	658	301	389	386	490	985	352	(*)	148	32	327
Panama	4,837	1,101	189	(*)	76	1	0	(*)	(*)	704	467	2,230	56	90	80
Other	686	80	326	(*)	80	(*)	0	29	0	92	43	22	33	18	164
Other Western Hemisphere	-4,519	2,312	435	57	263	(*)	0	14	0	(*)	668	2,910	-11,152	129	180
Bahamas	3,762	1,148	34	(*)	0	0	0	0	0	(*)	220	1,690	538	113	18
Bermuda	11,056	-79	0	0	0	0	0	0	0	0	357	(*)	10,771	-81	(*)
Jamaica	310	(*)	195	12	173	0	0	0	0	10	20	3	(*)	(*)	(*)
Netherlands Antilles	-22,956	(*)	13	(*)	2	0	0	0	0	0	(*)	(*)	-23,300	24	(*)
Trinidad and Tobago	862	753	59	6	44	0	0	0	0	9	20	1	3	(*)	(*)
United Kingdom Islands, Caribbean	1,960	5	5	0	0	0	0	5	0	0	21	1,080	770	48	31
Other	488	204	128	28	13	(*)	0	8	0	(*)	36	(*)	36	1	48
Other Africa	4,123	3,070	390	22	93	138	0	43	23	71	114	203	27	69	250
Saharan	1,853	1,561	45	8	(*)	4	0	(*)	0	9	24	109	9	43	62
Egypt	1,421	1,193	27	2	(*)	3	0	(*)	(*)	0	13	111	3	(*)	49
Libya	238	211	0	0	0	0	0	0	0	0	5	0	0	(*)	(*)
Other	194	157	18	5	(*)	0	0	0	0	2	9	5	-2	(*)	(*)
Sub-Saharan	2,270	1,509	344	14	(*)	134	0	(*)	(*)	62	91	94	18	26	188
Liberia	144	(*)	0	0	0	0	0	0	0	0	(*)	1	-2	4	(*)
Nigeria	216	(*)	73	3	36	2	0	(*)	(*)	(*)	(*)	59	(*)	5	(*)
Other	1,910	1,354	272	11	(*)	131	0	20	(*)	(*)	61	35	20	18	151
Middle East	4,451	2,294	414	3	185	74	16	78	-2	60	528	461	159	361	234
Israel	605	(*)	130	0	(*)	0	6	76	0	(*)	(*)	(*)	143	16	(*)
Saudi Arabia	2,156	963	282	3	138	(*)	2	(*)	0	(*)	212	(*)	-7	355	(*)
United Arab Emirates	697	587	14	0	(*)	0	0	0	0	0	(*)	(*)	(*)	-2	12
Other	992	(*)	8	(*)	6	3	2	0	-2	-1	70	172	23	-7	(*)
Other Asia and Pacific	13,039	5,269	2,761	143	699	120	298	1,018	85	398	1,711	1,494	785	291	729
Hong Kong	3,068	323	310	3	77	24	104	-28	0	130	1,054	587	422	162	211
India	371	(*)	292	1	123	41	53	38	2	34	1	15	4	(*)	(*)
Indonesia	2,770	2,414	111	5	39	13	(*)	18	0	(*)	39	15	18	11	(*)
Malaysia	1,157	(*)	270	6	18	6	(*)	176	0	(*)	32	18	14	(*)	28
Philippines	1,331	434	371	53	147	12	(*)	129	(*)	(*)	36	168	105	30	137
Singapore	1,821	491	653	4	43	9	75	375	134	14	241	330	54	19	32
South Korea	589	(*)	141	35	72	8	0	55	(*)	(*)	72	176	142	11	30
Taiwan	613	22	380	27	103	6	48	139	41	17	69	121	7	(*)	14
Thailand	892	588	175	8	33	2	0	108	0	23	46	42	(*)	(*)	(*)
Other	428	185	58	1	44	0	0	9	0	5	21	22	(*)	(*)	93
International	5,721	4,665													1,056
Addendum—OPEC ¹	8,440	4,948	1,527	250	457	135	27	175	-7	490	592	299	231	433	411

* Less than \$500,000 (±).

* Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 14.—U.S. Direct Investment Position Abroad, 1984

[Millions of dollars]

	All industries	Petro- leum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insur- ance, and real estate	Services	Other indus- tries
			Total	Food and kindred products	Chem- icals and allied products	Primary and fabri- cated metals	Ma- chinery, except elec- trical	Electric and elec- tronic equip- ment	Trans- porta- tion equip- ment	Other manu- facturing					
All countries	212,994	59,089	85,253	8,163	19,032	5,079	14,454	8,228	10,701	19,596	21,790	13,246	15,828	4,625	13,165
Developed countries	157,461	36,026	66,403	5,954	14,757	3,689	12,457	5,565	8,954	15,028	16,303	6,076	21,362	3,388	7,903
Canada	46,830	11,241	20,879	1,676	4,642	1,589	2,381	1,566	4,405	4,621	2,684	521	6,098	703	4,704
Europe	92,017	20,953	37,312	3,733	7,333	1,809	8,316	3,365	3,807	8,949	10,913	4,981	13,886	2,460	1,512
European Communities (10)	69,688	15,543	34,040	3,376	6,754	1,747	7,653	3,499	3,499	8,098	5,261	3,709	8,089	1,742	1,353
Belgium	4,602	708	2,606	134	1,085	83	277	331	(P)	688	230	230	43	170	157
Denmark	1,144	603	185	70	(P)	1	56	(P)	30	280	28	14	23	11	11
France	6,224	479	3,968	327	679	175	1,304	279	387	819	982	291	251	165	88
Germany	14,794	2,892	8,830	516	1,143	574	2,348	693	(P)	613	1,125	901	61	373	373
Greece	257	115	66	(*)	42	(*)	0	0	(P)	61	(P)	(P)	(P)	8	13
Ireland	2,839	-13	2,179	313	291	65	469	193	6	842	29	(P)	(P)	6	-2
Italy	4,592	570	2,729	176	512	82	1,178	393	14	375	477	334	237	68	176
Luxembourg	399	7	245	0	(P)	(P)	18	6	0	124	3	199	-55	0	0
Netherlands	6,201	1,806	2,848	441	1,054	217	395	61	49	632	615	91	82	544	214
United Kingdom	28,635	8,375	10,383	1,399	1,876	517	1,664	876	571	3,481	1,512	1,420	5,925	695	325
Other Europe	22,329	5,410	3,272	358	579	62	663	452	307	852	5,652	1,271	5,847	718	159
Austria	521	(P)	134	(P)	4	2	27	(P)	(P)	22	125	12	(P)	30	5
Finland	191	(P)	18	0	(P)	(*)	(*)	(P)	0	125	7	0	2	(P)	0
Norway	2,822	2,387	194	2	26	(*)	(*)	1	(P)	156	0	(P)	(P)	(P)	(P)
Portugal	205	(P)	79	8	-20	5	(P)	28	(P)	22	9	1	(P)	30	6
Spain	2,186	192	1,469	226	330	48	292	133	263	177	203	202	22	48	49
Sweden	851	(P)	330	18	21	(P)	(P)	5	(P)	32	179	0	142	8	49
Switzerland	14,865	(P)	921	(P)	158	(P)	75	88	0	491	4,710	994	5,328	573	(P)
Turkey	228	105	35	1	8	0	0	5	4	16	(P)	41	0	(P)	0
Other	460	24	92	0	(P)	0	0	0	(P)	100	5	246	-10	3	3
Japan	7,920	2,052	3,942	65	1,175	42	1,245	374	477	564	1,314	176	347	31	58
Australia, New Zealand, and South Africa	10,694	1,780	4,270	480	1,607	248	516	260	265	894	1,393	398	1,031	194	1,629
Australia	8,674	1,253	3,329	321	1,416	94	372	193	226	709	1,172	370	918	170	1,461
New Zealand	1,510	(P)	151	18	44	6	5	(P)	(P)	82	(P)	59	3	7	7
South Africa	510	(P)	790	142	147	148	138	62	(P)	139	(P)	53	20	161	161
Developing countries	50,131	18,651	18,849	2,209	4,275	1,390	1,996	2,663	1,747	4,569	5,487	7,170	-5,534	1,237	4,271
Latin America	25,229	6,320	14,566	1,988	3,146	1,031	1,577	1,144	1,631	4,048	2,841	4,998	-6,560	468	2,595
South America	19,006	3,544	9,986	1,318	1,977	661	1,377	667	1,171	2,816	996	979	1,427	328	1,746
Argentina	2,746	443	1,568	196	244	110	268	47	(P)	174	340	46	54	122	54
Brazil	9,377	302	6,764	710	1,275	762	1,097	446	899	1,576	410	474	1,113	135	178
Chile	46	44	-276	14	21	(P)	0	(P)	(P)	17	49	81	-11	24	136
Colombia	2,267	1,075	694	126	173	25	2	(P)	(P)	286	83	(P)	46	2	(P)
Ecuador	371	192	126	22	17	(P)	0	20	10	20	6	3	12	0	(P)
Peru	1,903	1,083	111	12	21	23	0	1	(P)	68	68	9	5	1	(P)
Venezuela	1,762	265	950	208	220	78	8	112	-46	370	163	19	217	94	55
Other	534	140	49	30	6	4	1	1	(P)	24	(P)	1	-1	(P)	0
Central America	9,828	734	4,150	609	919	(P)	200	462	461	1,153	401	2,615	90	685	685
Mexico	4,568	75	3,632	404	746	333	200	434	461	1,054	410	-3	194	(*)	261
Panama	4,467	548	(P)	88	88	1	0	0	(*)	18	701	380	2,387	69	(P)
Other	792	112	(P)	85	85	(P)	0	27	0	42	24	35	21	(P)	(P)
Other Western Hemisphere	-3,605	2,042	431	60	251	(P)	(*)	16	0	(P)	692	3,618	-10,602	50	165
Bahamas	3,412	912	38	(P)	(P)	0	0	0	0	(*)	(P)	1,900	333	58	(P)
Bermuda	13,009	-87	(P)	(P)	0	0	0	0	0	0	412	(P)	12,704	-98	5
Jamaica	257	(P)	179	12	158	0	0	0	0	8	14	6	(P)	6	13
Netherlands Antilles	-24,626	(P)	17	(P)	(P)	3	0	0	0	0	51	(P)	-25,040	20	(P)
Trinidad and Tobago	871	771	54	(P)	37	0	(*)	0	0	(P)	18	2	3	(P)	(P)
United Kingdom Islands, Caribbean	3,007	5	(P)	0	0	0	0	0	0	0	(P)	1,580	1,331	59	35
Other	465	201	134	25	17	(P)	0	0	(P)	66	15	22	(P)	(P)	48
Other Africa	4,752	3,329	404	20	108	143	0	41	17	75	129	219	16	78	577
Saharan	2,035	1,711	47	9	(P)	5	0	4	(P)	(P)	(P)	125	(P)	55	75
Egypt	1,536	1,281	29	2	(P)	3	0	4	(P)	(P)	11	125	-3	36	58
Libya	348	319	0	0	0	0	0	0	0	0	0	0	0	0	(P)
Other	152	111	18	7	(*)	2	0	0	2	7	7	1	(P)	(P)	(P)
Sub-Saharan	2,717	1,618	358	11	(P)	138	0	38	(P)	(P)	(P)	94	(P)	23	502
Liberia	152	26	0	0	0	0	0	0	0	0	0	0	-10	(P)	116
Nigeria	301	193	85	3	44	1	0	0	(P)	39	56	(*)	(P)	(P)	(P)
Other	2,264	1,399	273	8	(P)	137	0	0	(P)	50	(P)	37	(P)	15	(P)
Middle East	5,032	2,613	482	4	209	91	18	96	-14	80	636	444	154	340	363
Israel	733	(P)	157	0	41	8	6	91	0	11	(P)	91	152	-2	(P)
Saudi Arabia	2,356	967	303	4	149	(P)	2	5	0	(P)	231	(P)	-23	380	(P)
United Arab Emirates	971	826	0	0	0	0	8	0	0	(P)	(P)	(P)	6	-5	19
Other	971	(P)	-3	(*)	(P)	(P)	2	0	-14	(P)	55	115	19	-33	(P)
Other Asia and Pacific	15,119	6,389	3,396	197	812	125	401	1,382	113	365	1,881	1,509	856	351	736
Hong Kong	3,249	372	364	9	86	18	141	33	0	77	1,138	543	495	(P)	(P)
India	403	(P)	296	1	131	44	56	31	5	29	1	16	(P)	(*)	(P)
Indonesia	3,987	3,618	94	5	48	19	(P)	(*)	(P)	(P)	(P)	25	22	(P)	160
Malaysia	1,175	630	395	6	18	7	(P)	309	0	(P)	79	23	16	(P)	(P)
Philippines	1,264	202	427	83	180	12	(*)	121	-34	65	79	253	99	(P)	(P)
Singapore	1,943	403	911	16	83	7	120	559	113	13	276	245	61	21	27
South Korea	731	(P)	42	42	73	8	0	62	(P)	(P)	219	8	128	15	35
Taiwan	736	(P)	491	29	123	7	63	163	42	65	94	119	10	(*)	(P)
Thailand	1,088	794	163	5	40	2	1	94	0	21	57	42	(P)	10	(P)
Other	542	245	65	1	30	0	0	10	(P)	(P)	24	25	(P)	(P)	141
International	5,402	4,411													991
Addendum—OPEC ¹	10,345	6,579	1,585	242	487	190	21	158	-36	521	603	335	258	471	515

* Less than \$500,000 (±).

° Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 15.—U.S. Direct Investment Position Abroad, 1985

(Millions of dollars)

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	232,667	58,347	95,586	9,297	19,847	5,458	18,741	8,846	11,787	21,612	23,822	14,728	21,914	5,260	13,010
Developed countries	172,750	36,627	75,853	6,888	15,605	4,124	16,583	6,036	9,840	16,777	17,844	7,466	23,389	3,785	7,786
Canada	46,435	9,548	22,097	1,682	4,581	1,856	2,420	1,656	5,047	4,855	2,721	570	6,207	776	4,515
Europe	106,762	22,638	45,214	4,532	8,319	1,971	12,039	3,824	4,104	10,425	12,428	6,326	15,628	2,738	1,790
European Communities (10)	82,071	16,746	41,497	4,158	7,703	1,917	11,062	3,373	3,850	9,436	6,235	4,655	9,393	1,915	1,630
Belgium	5,105	711	2,913	152	1,202	85	248	335	(^p)	808	300	44	155	174	
Denmark	1,282	572	197	96	(^p)	5	1	56	(*)	424	37	(^p)	28	(^p)	
France	7,835	589	5,128	327	785	193	2,145	331	432	916	1,198	359	202	215	
Germany	16,746	2,601	10,659	612	1,351	649	3,215	803	(^p)	639	1,337	1,035	46	431	
Greece	222	141	55	1	42	(^p)	0	0	(^p)	55	(^p)	(^p)	8	13	
Ireland	3,748	-42	2,705	412	490	81	530	272	6	914	33	(^p)	1,036	7	
Italy	5,644	476	3,577	244	572	76	1,710	534	16	425	652	366	308	89	
Luxembourg	461	-7	290	0	(^p)	39	10	(^p)	0	153	4	215	-41	0	
Netherlands	7,064	2,111	3,415	584	1,114	225	727	84	52	628	692	121	-51	554	
United Kingdom	33,963	9,593	12,560	1,730	2,067	565	2,476	929	675	4,118	1,730	1,972	6,832	814	
Other Europe	24,691	5,892	3,717	375	616	54	977	451	255	989	6,193	1,671	6,235	823	160
Austria	477	(^p)	89	(^p)	4	2	36	(^p)	(^p)	16	167	21	(^p)	15	6
Finland	265	(^p)	(^p)	0	4	(*)	(^p)	(^p)	0	7	197	(^p)	0	2	8
Norway	3,297	2,774	167	2	(^p)	2	(^p)	0	1	26	235	(^p)	0	35	5
Portugal	216	38	87	15	-33	-3	(^p)	23	(^p)	24	(^p)	(^p)	1	(^p)	7
Spain	2,598	176	1,729	224	368	(^p)	(^p)	165	214	218	271	270	26	75	51
Sweden	929	(^p)	443	21	21	-20	(^p)	5	(^p)	42	191	0	135	8	(^p)
Switzerland	16,230	(^p)	1,102	(^p)	211	(^p)	77	111	0	584	4,962	1,286	5,696	635	(^p)
Turkey	224	95	36	2	(^p)	0	0	5	4	(^p)	34	0	(^p)	9	0
Other	455	27	(^p)	0	1	0	0	0	0	100	7	262	(^p)	3	3
Japan	9,095	2,178	4,621	127	1,244	50	1,620	337	578	665	1,442	177	519	74	83
Australia, New Zealand, and South Africa ..	10,459	2,263	3,921	546	1,461	248	503	220	111	832	1,253	393	1,035	196	1,398
Australia	8,564	1,691	3,114	388	1,296	68	398	175	110	678	1,046	366	953	175	1,220
New Zealand	549	(^p)	161	20	57	4	5	4	(^p)	109	(^p)	(^p)	37	4	17
South Africa	1,346	(^p)	646	139	108	176	101	41	(^p)	98	(^p)	(^p)	45	18	162
Developing countries	54,474	17,314	19,733	2,409	4,242	1,334	2,158	2,809	1,946	4,835	5,978	7,262	-1,474	1,476	4,187
Latin America	29,479	5,299	15,323	2,228	3,107	991	1,707	1,217	1,802	4,270	3,095	5,416	-2,628	498	2,475
South America	18,625	3,231	10,145	1,281	1,969	605	1,478	759	1,099	2,955	1,008	801	1,387	342	1,711
Argentina	2,785	440	1,578	204	280	99	306	42	188	459	181	360	53	61	111
Brazil	9,480	286	7,078	671	1,274	756	1,161	558	999	1,659	429	285	1,085	135	182
Chile	71	31	-276	13	23	0	(^p)	0	(^p)	15	42	108	-16	28	154
Colombia	2,142	1,026	691	116	162	24	3	(^p)	329	58	(^p)	38	2	(^p)	(^p)
Ecuador	406	(^p)	129	14	18	0	22	0	12	(^p)	30	-6	13	1	(^p)
Peru	1,684	946	58	4	16	19	0	1	0	17	63	7	5	(^p)	(^p)
Venezuela	1,548	133	837	219	188	46	6	100	-114	391	180	17	214	100	68
Other	510	(^p)	50	39	8	4	2	-2	(^p)	26	(^p)	(^p)	-5	(^p)	(^p)
Central America	10,374	700	4,587	640	980	(^p)	229	440	703	(^p)	1,288	459	2,642	90	608
Mexico	5,087	56	4,093	456	779	348	229	430	703	1,148	489	-1	190	(*)	261
Panama	4,611	554	209	81	111	1	0	0	0	17	760	451	2,430	66	141
Other	676	90	284	103	91	0	0	11	0	(^p)	39	9	22	25	207
Other Western Hemisphere	479	1,368	592	307	158	(^p)	(*)	17	0	(^p)	799	4,156	-6,657	66	155
Bahamas	3,377	858	40	(^p)	(^p)	0	0	0	0	(*)	229	2,050	96	79	25
Bermuda	14,104	-183	(^p)	(^p)	0	0	0	0	0	0	426	(^p)	13,660	-122	5
Jamaica	141	(^p)	94	10	75	0	0	0	0	9	18	5	9	6	10
Netherlands Antilles	-21,645	84	22	(^p)	(^p)	3	0	0	0	0	44	(^p)	-21,994	20	(^p)
Trinidad and Tobago	480	400	38	7	24	0	(*)	0	0	7	16	(^p)	3	(^p)	(^p)
United Kingdom Islands, Caribbean	3,525	7	(^p)	0	0	0	0	0	0	0	0	1,849	1,508	67	38
Other	497	206	148	30	18	(^p)	0	0	(^p)	(^p)	17	(^p)	61	(^p)	49
Other Africa	4,994	3,497	399	24	113	143	0	35	15	69	123	229	47	89	610
Saharan	2,668	2,299	53	10	17	6	0	5	8	8	128	(^p)	3	68	85
Egypt	1,911	1,618	34	2	17	4	0	5	(^p)	(^p)	15	127	3	48	67
Libya	589	557	0	0	0	0	0	0	0	0	4	0	0	(^p)	(^p)
Other	167	125	19	8	(*)	2	0	(*)	(^p)	(^p)	(^p)	1	(^p)	(^p)	(^p)
Sub-Saharan	2,327	1,198	346	14	97	137	0	30	8	62	(^p)	101	(^p)	21	525
Liberia	197	31	0	0	0	0	0	0	0	0	0	-1	23	(^p)	118
Nigeria	33	-108	88	(^p)	51	(*)	0	(^p)	0	16	33	56	(*)	(^p)	(^p)
Other	2,097	1,275	258	46	137	0	0	8	46	43	46	(^p)	(^p)	12	(^p)
Middle East	5,127	2,326	471	4	190	70	29	100	-16	95	724	361	235	505	505
Israel	855	(^p)	174	0	52	8	7	95	0	12	(^p)	(^p)	-152	3	(^p)
Saudi Arabia	2,622	914	261	4	114	(^p)	1	4	0	(^p)	253	(^p)	-5	560	(^p)
United Arab Emirates	744	580	37	0	(^p)	0	(^p)	0	0	(^p)	(^p)	(^p)	(^p)	-10	23
Other	905	(^p)	-1	(*)	(^p)	(^p)	0	0	-16	3	51	20	(^p)	-49	(^p)
Other Asia and Pacific	14,874	6,191	3,539	153	831	130	421	1,458	145	400	2,036	1,256	871	383	597
Hong Kong	3,124	351	841	(^p)	69	27	(^p)	32	0	71	1,308	387	516	212	7

Table 16.—U.S. Direct Investment Abroad: Capital Outflows, 1982

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	-2,369	3,312	1,767	622	546	-187	24	542	-438	658	-626	1,846	-6,651	48	-2,065
Developed countries	-21	-468	1,000	609	687	-218	-16	244	-706	401	-252	774	726	273	-2,074
Canada.....	-2,051	-484	38	169	191	15	-30	40	-480	133	-136	99	409	99	-2,076
Europe.....	1,506	-292	1,169	348	298	131	122	146	-93	218	-120	679	164	135	-229
European Communities (10).....	735	-594	1,152	322	273	120	147	64	(*)	227	-2	571	-193	45	-244
Belgium.....	105	-127	184	18	(P)	13	(P)	-13	(P)	16	-84	16	149	-6	-27
Denmark.....	63	29	22	8	1	8	(*)	5	(*)	1	7	6	6	-6	-2
France.....	-346	-164	-197	54	39	19	-113	-44	-93	-59	-4	28	19	-50	21
Germany.....	259	-141	138	-23	-62	36	69	21	142	-45	66	50	123	-23	41
Greece.....	-37	-50	8	(*)	12	2	0	0	0	-5	-7	8	2	1	1
Ireland.....	310	-5	264	37	10	9	54	33	2	120	1	5	46	1	-3
Italy.....	322	20	193	35	35	4	149	-10	(P)	(P)	-6	47	37	11	20
Luxembourg.....	144	3	30	0	(P)	7	(P)	1	0	10	(*)	21	90	0	0
Netherlands.....	-159	-2	150	16	111	-32	19	-3	3	37	61	13	-442	65	-3
United Kingdom.....	73	-155	359	178	62	56	-14	74	-84	87	-37	377	-159	-18	-294
Other Europe.....	771	302	17	26	25	12	-25	82	-93	-9	-118	107	357	90	15
Austria.....	-62	-19	8	(*)	1	(*)	(P)	5	3	-2	-76	(P)	(P)	4	-2
Finland.....	12	2	1	0	(*)	0	0	(*)	0	(*)	4	8	0	-3	1
Norway.....	143	91	28	(*)	5	(*)	0	(P)	0	(P)	18	0	9	-6	3
Portugal.....	-5	-7	-7	2	-17	3	4	6	5	-9	4	0	(*)	4	1
Spain.....	26	69	-71	-6	21	13	-14	47	-79	-52	-12	19	(*)	16	5
Sweden.....	-127	-27	-40	(P)	-15	-8	-18	1	(P)	-1	-36	0	-11	-12	(*)
Switzerland.....	728	246	80	(P)	(P)	1	4	(P)	0	40	-42	66	313	58	7
Turkey.....	-24	-45	3	(*)	2	0	0	-1	(*)	1	3	(P)	0	(P)	-1
Other.....	79	-8	15	0	(P)	0	0	0	(P)	(P)	19	(P)	(P)	(P)	1
Japan.....	243	228	10	38	-8	2	-62	48	(*)	-9	-37	-14	79	2	-26
Australia, New Zealand, and South Africa.....	281	81	-217	55	206	-366	-46	9	-133	58	40	10	73	36	257
Australia.....	157	14	-244	42	199	-386	-57	10	-100	49	28	5	60	30	262
New Zealand.....	79	55	20	2	4	1	(*)	1	(P)	(P)	-6	3	11	1	-4
South Africa.....	45	12	7	10	4	20	11	-2	(P)	(P)	18	2	2	5	-1
Developing countries	-2,456	3,410	768	13	-141	31	40	298	268	257	-374	1,072	-7,377	-225	269
Latin America.....	-5,138	917	660	105	-56	46	12	80	268	206	-373	657	-7,309	-2	312
South America.....	2,444	616	1,167	90	170	76	107	106	273	345	115	105	157	18	267
Argentina.....	402	146	196	7	16	10	25	-4	(P)	(P)	25	(P)	4	8	(P)
Brazil.....	1,036	23	787	19	146	168	72	94	45	244	45	105	110	5	-39
Chile.....	-116	(*)	-128	(*)	(P)	(P)	-5	(*)	(P)	(P)	-12	-10	5	-3	31
Colombia.....	420	(P)	63	17	17	6	(*)	4	-6	23	5	4	2	(*)	(P)
Ecuador.....	69	(P)	22	2	(*)	2	0	5	2	12	-3	2	1	-2	(P)
Peru.....	224	217	-8	-1	-6	-1	0	1	0	-1	6	2	(*)	1	5
Venezuela.....	376	8	260	45	5	-23	16	7	(P)	(P)	52	2	34	10	10
Other.....	35	73	-26	(*)	-2	(P)	-1	-1	(*)	(P)	-4	-5	(*)	-1	-2
Central America.....	-604	88	-541	8	-244	-32	-95	-29	-5	-144	-275	171	-21	-39	14
Mexico.....	-966	4	-557	-11	-240	-33	-95	-28	-5	-145	-193	7	-94	-48	-85
Panama.....	405	142	8	8	-1	(*)	0	0	0	-81	166	70	5	95	
Other.....	-43	-59	7	12	-3	1	0	-1	0	-1	-2	3	4	4	
Other Western Hemisphere.....	-6,979	214	34	7	18	1	0	3	0	5	-213	381	-7,445	18	31
Bahamas.....	53	-5	7	2	5	0	0	0	0	(*)	-33	32	41	4	7
Bermuda.....	829	94	0	0	0	0	0	0	0	0	-192	(P)	893	16	(P)
Jamaica.....	-18	(P)	4	(*)	5	0	0	0	0	(*)	(*)	-1	(P)	1	10
Netherlands Antilles.....	-8,681	(P)	2	(*)	2	(*)	0	0	0	0	2	(P)	-8,655	2	1
Trinidad and Tobago.....	100	84	7	1	5	0	0	0	0	1	1	(*)	(*)	5	1
United Kingdom Islands, Caribbean.....	593	2	1	0	0	0	0	1	0	0	9	331	247	-5	8
Other.....	147	108	14	5	1	2	0	2	0	4	1	3	(P)	-4	(P)
Other Africa.....	565	678	31	6	7	2	0	11	(*)	6	-12	42	-8	4	-171
Saharan.....	-133	-145	2	1	2	1	0	0	(*)	(*)	-1	-5	19	1	-6
Egypt.....	137	133	2	(*)	2	1	0	0	(*)	0	0	20	(*)	4	(P)
Libya.....	-308	-320	0	0	0	0	0	0	0	0	(P)	0	0	3	(P)
Other.....	38	41	1	0	(*)	(*)	0	0	0	-1	1	-1	1	-4	(*)
Sub-Saharan.....	698	824	29	5	5	1	0	11	(*)	7	-7	24	-9	2	-165
Liberia.....	-208	(P)	0	0	0	0	0	0	0	0	0	1	-13	(*)	(P)
Nigeria.....	368	(P)	2	(*)	(*)	(*)	0	5	0	-4	-8	13	0	-1	(P)
Other.....	537	578	27	5	5	1	0	5	0	11	1	10	5	3	-86
Middle East.....	203	275	61	(*)	45	-24	3	30	0	6	101	78	-156	-245	90
Israel.....	-89	6	32	0	(P)	(*)	1	31	0	(P)	(P)	1	(P)	-2	0
Saudi Arabia.....	-103	-36	18	(*)	34	(P)	(*)	(*)	0	(P)	45	(P)	(P)	-231	70
United Arab Emirates.....	110	56	7	0	7	0	1	0	0	0	(P)	(P)	(*)	(P)	(P)
Other.....	285	249	4	(*)	(P)	(P)	1	0	0	0	-2	28	(P)	(P)	(P)
Other Asia and Pacific.....	1,913	1,540	15	-98	-136	7	25	177	(*)	40	-90	295	96	18	88
Hong Kong.....	292	59	87	(*)	-18	8	(P)	53	(P)	(P)	-32	141	55	3	28
India.....	35	21	17	(*)	4	3	8	(*)	1	1	1	-4	(*)	1	1
Indonesia.....	1,026	1,047	6	1	4	(P)	(*)	12	0	(P)	-4	-1	(P)	(P)	-24
Malaysia.....	374	(P)	16	(P)	-2	-2	(*)	3	0	(P)	-5	4	(P)	(P)	(P)
Philippines.....	11	71	-90	(P)	7	1	(P)	0	(P)	(*)	-10	27	22	4	-13
Singapore.....	72	-25	4	1	9	1	-16	5	3	1	7	64	3	6	13
South Korea.....	-159	(P)	-124	5	-151	(*)	0	16	1	5	7	40	(P)	(P)	(P)
Taiwan.....	68	(*)	41	(P)	8	2	10	14	-2	(P)	3	23	1	(P)	2
Thailand.....	100	50	51	1	1	(P)	0	0	0	(P)	-4	2	-3	2	2
Other.....	93	50	7	-1	3	0	0	2	0	3	(*)	-1	(*)	(P)	(P)
International	108	369													-261
Addendum—OPEC¹	1,595	1,257	316	48	51	-53	17	28	(P)	(P)	112	68	39	-241	44

* Less than \$500,000 (±).

^P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 17.—U.S. Direct Investment Abroad: Capital Outflows, 1983

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking, insurance, and real estate)	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	373	-697	-775	25	116	-249	-134	-21	140	-651	670	1,995	-1,360	133	407
Developed countries	2,135	-1,186	1,027	107	561	-51	148	102	450	-291	94	846	1,146	-69	277
Canada	604	-33	181	100	28	140	106	123	-213	-104	-182	57	282	-11	310
Europe	525	-1,224	138	36	27	-189	-45	-93	725	-322	123	720	797	-50	19
European Communities (10)	-722	-1,294	245	23	-3	-152	-105	-55	784	-247	-151	230	275	-30	4
Belgium	-489	-130	-256	14	-91	-9	-21	-142	(P)	-27	-23	(P)	39	(P)	(P)
Denmark	11	-17	22	8	(P)	(P)	(*)	5	(P)	4	(P)	(P)	3	(P)	(P)
France	-609	-108	-387	11	-66	-27	-266	-4	79	-114	-88	-10	8	-1	-22
Germany	-182	-244	-4	-62	26	-12	-11	-54	(P)	-5	-27	126	-4	-25	(P)
Greece	-68	-27	-25	(*)	-2	(P)	0	(P)	0	-17	(P)	-9	1	(P)	(P)
Ireland	390	(P)	319	57	20	2	128	(P)	-1	(P)	2	(P)	(P)	-11	(*)
Italy	239	103	125	33	51	-12	89	11	-33	-39	51	-2	25	-3	-29
Luxembourg	110	(P)	11	0	(P)	(P)	16	(P)	0	-11	(P)	(P)	70	0	0
Netherlands	-250	-228	71	-25	60	26	-23	21	-34	46	60	-8	-110	-67	32
United Kingdom	126	-642	369	-13	-4	-114	-19	77	592	-149	-49	282	149	14	3
Other Europe	1,247	71	-107	13	29	-37	60	-37	-59	-74	274	491	522	-20	15
Austria	-23	(P)	-25	-1	(*)	(*)	(P)	(P)	-29	-14	-4	(P)	0	21	(P)
Finland	20	(P)	2	0	(*)	(*)	(P)	(P)	0	(P)	9	-1	0	(P)	(P)
Norway	142	157	-26	(*)	0	(P)	(P)	0	0	0	12	0	(P)	2	(P)
Portugal	-71	(P)	-21	(P)	-18	1	(P)	-2	(P)	-2	(P)	0	(*)	(P)	(P)
Spain	-45	-2	-52	15	28	-31	17	-1	-48	-32	-22	27	-3	-11	18
Sweden	-160	-164	-4	(P)	(P)	-8	(*)	-13	(P)	-20	7	0	0	1	(*)
Switzerland	1,423	(P)	22	(P)	17	(*)	3	-18	(P)	295	7	461	518	15	(P)
Turkey	-25	-18	(P)	(*)	(P)	0	0	0	(*)	(P)	(P)	(P)	0	(P)	(P)
Other	-14	2	(P)	0	(P)	0	0	0	(P)	(P)	(P)	(P)	0	-18	(P)
Japan	1,257	285	842	-11	359	12	164	69	100	149	164	10	-6	-20	-16
Australia, New Zealand, and South Africa ..	-252	-214	-135	-18	147	-13	-75	2	-162	-15	-11	59	73	11	-35
Australia	17	-152	-69	-20	137	-9	-63	(P)	89	58	63	9	19	9	19
New Zealand	-52	(P)	-32	(*)	-1	(*)	1	(*)	(P)	(P)	-16	(P)	1	(*)	(P)
South Africa	-217	(P)	-33	2	11	-5	-14	3	(P)	(P)	-84	(P)	9	1	(P)
Developing countries	-1,943	373	-1,802	-82	-445	-199	-283	-123	-309	-360	576	1,149	-2,506	203	64
Latin America	-3,692	-217	-1,811	-103	-496	-256	-274	-169	-257	-256	65	854	-2,477	-15	-90
South America	-1,149	236	-1,189	-56	-331	-204	-210	-97	-123	-167	-161	-45	22	-33	21
Argentina	-164	-82	-111	2	-68	8	(P)	10	26	(P)	3	26	-1	-2	2
Brazil	-150	-73	-28	12	-124	20	-79	-20	239	-76	-1	-21	-27	(P)	(P)
Chile	-231	-9	-205	1	2	(P)	-5	2	(P)	-17	7	-8	(*)	2	2
Colombia	364	400	35	12	8	-1	(*)	-13	(P)	(P)	(P)	9	(P)	(P)	(P)
Ecuador	48	(P)	12	4	2	(P)	0	(*)	1	(P)	-9	-4	3	(P)	(P)
Peru	7	-82	10	(*)	-5	(P)	0	(P)	(P)	(P)	-13	(P)	(*)	(P)	(P)
Venezuela	-982	48	-880	-33	-147	-34	(P)	-73	-403	-98	-28	47	-36	-35	(P)
Other	-41	(P)	-22	-5	2	(P)	1	(P)	(P)	1	-19	-1	(P)	(P)	(P)
Central America	-345	-77	-513	-52	-38	(P)	-64	-72	-134	(P)	144	63	186	-28	-120
Mexico	-704	(P)	-539	-54	-54	-55	-64	-80	-134	(P)	13	-7	-33	-46	(P)
Panama	460	77	12	(P)	12	(*)	0	(*)	(P)	(P)	130	64	217	14	-53
Other	-102	(P)	15	(P)	5	(*)	(*)	8	(P)	(P)	1	5	2	3	(P)
Other Western Hemisphere	-2,197	-377	-109	5	-127	(P)	0	(*)	0	(P)	82	837	-2,685	46	8
Bahamas	635	161	4	(P)	0	0	0	0	0	0	84	887	2	14	-17
Bermuda	-24	-390	0	0	0	0	0	0	0	0	(P)	(P)	371	-12	(P)
Jamaica	-72	(P)	-84	2	0	0	0	0	0	0	8	(P)	8	(P)	(P)
Netherlands Antilles	-3,125	(P)	4	(P)	(P)	(P)	0	0	0	0	(P)	(P)	-3,136	5	(P)
Trinidad and Tobago	-69	-23	-50	(*)	0	0	0	0	0	8	-2	(P)	(P)	(P)	(P)
United Kingdom Islands, Caribbean	536	1	0	0	0	0	0	1	0	0	429	74	30	(P)	(P)
Other	-77	(P)	16	(P)	3	(P)	0	-1	0	(P)	1	(P)	(P)	(P)	(P)
Other Africa	15	-177	15	3	14	-8	0	4	8	-5	(*)	26	34	3	114
Saharan	332	262	13	1	(P)	(P)	0	(P)	(P)	(P)	-1	22	(P)	(*)	(P)
Egypt	197	132	12	(*)	(P)	(*)	0	(P)	(P)	(P)	(P)	23	(P)	(P)	(P)
Libya	108	111	0	0	0	0	0	0	0	0	0	0	0	(P)	(P)
Other	27	19	(*)	1	(P)	(P)	0	0	0	(P)	(P)	-1	(P)	(P)	(P)
Sub-Saharan	-317	-440	3	2	(P)	(P)	0	(P)	(P)	(P)	1	4	(P)	3	(P)
Liberia	48	0	0	0	0	0	0	0	0	0	(P)	-3	(P)	(P)	(P)
Nigeria	-89	(P)	7	1	5	-1	0	(P)	0	(P)	5	5	(*)	(*)	(P)
Other	-275	-363	-4	1	(P)	(P)	0	-2	(P)	3	2	3	3	2	83
Middle East	867	418	-27	1	5	48	1	-53	4	-33	140	59	-5	269	11
Israel	13	(P)	0	(P)	0	(P)	-1	-55	0	0	0	6	6	10	(P)
Saudi Arabia	639	234	46	1	-6	(P)	(P)	1	0	0	55	(P)	(P)	266	(P)
United Arab Emirates	177	184	5	0	(P)	0	(P)	0	0	0	(P)	(P)	(*)	-1	(P)
Other	39	(P)	0	0	(P)	(P)	(*)	0	4	-1	4	46	(P)	-6	(P)
Other Asia and Pacific	867	349	21	17	33	17	-10	95	-64	-67	371	209	-57	-54	29
Hong Kong	239	-7	-9	(*)	15	6	24	-41	0	-12	291	75	-33	-60	-18
India	8	(P)	2	(*)	9	(P)	9	(P)	-6	-8	(P)	4	(P)	(*)	(P)
Indonesia	445	437	-19	(P)	2	(P)	(P)	(P)	0	0	0	8	1	-5	(P)
Malaysia	-81	(P)	25	(*)	-1	1	(P)	15	0	(P)	17	5	(P)	(P)	(P)
Philippines	68	99	-10	12	-2	4	0	6	0	(P)	-20	19	1	1	(P)
Singapore	95	-67	33	(*)	11	-1	-56	70	4	5	59	42	18	4	5
South Korea	-124	(P)	-54	(P)	-20	1	0	10	0	(P)	(P)	44	(P)	3	2
Taiwan	62	(P)	40	2	11	(P)	0	38	0	-26	7	5	(*)	(*)	(P)
Thailand	110	105	12	-1	10	-3	0	2	0	3	(P)	6	(P)	(P)	(P)
Other	44	6	(*)	(*)	-2	0	0	1	0	(*)	(P)	-1	(P)	(P)	27
International	180	115													65
Addendum—OPEC ¹	316	969	-829	-78	-140	24	-18	-71	-401	-144	-25	16	40	213	-68

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 18.—U.S. Direct Investment Abroad: Capital Outflows, 1984

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	3,858	5	2,100	526	157	75	203	859	157	122	577	975	499	-6	-292
Developed countries	1,226	228	886	291	-99	-86	236	512	96	-63	207	92	611	-60	-739
Canada	2,387	710	1,691	96	94	105	181	104	937	175	126	27	78	-8	-238
Europe	269	250	-635	274	-233	-140	119	348	-802	-201	66	82	615	-64	-45
European Communities (10)	-7	444	-488	275	-152	-106	59	282	-621	-225	-17	165	69	-124	-57
Belgium	160	(*)	67	-5	43	-15	8	81	(P)	36	17	-20	42	17	(P)
Denmark	5	-36	-1	1	(P)	(P)	(*)	8	(P)	2	37	-1	(P)	3	(P)
France	-435	-328	-94	-3	-88	-2	15	43	-15	-43	49	7	-28	-21	-20
Germany	-559	-21	-416	71	5	6	-173	43	(P)	(P)	-42	-46	25	-14	-45
Greece	-81	-8	-17	(*)	-7	0	0	0	(P)	0	-3	0	(P)	1	(P)
Ireland	379	(P)	315	112	-7	(*)	60	53	-1	98	-2	(P)	(P)	10	1
Italy	138	-25	115	12	-58	-7	158	21	14	-25	35	-7	27	6	-13
Luxembourg	14	(P)	1	0	(P)	(P)	(*)	0	0	-1	(P)	(P)	13	0	0
Netherlands	-544	-318	24	79	-108	1	7	-32	-4	81	-8	-1	-155	-100	13
United Kingdom	915	1,227	-481	8	78	-83	-15	60	-275	-255	-119	241	110	-50	-12
Other Europe	276	-194	-147	-1	-81	-35	60	66	-180	23	83	-83	546	59	11
Austria	-24	(P)	-8	0	(P)	(*)	(P)	(P)	(P)	-10	-5	2	(P)	-4	-3
Finland	-7	(P)	4	0	(P)	(*)	(*)	(P)	(P)	0	3	1	0	(*)	(P)
Norway	-272	-342	58	0	1	0	0	(P)	(P)	0	13	0	(P)	-7	(P)
Portugal	-22	(P)	-21	(P)	-16	-3	(P)	-4	(P)	-1	(P)	(*)	(P)	(P)	1
Spain	-111	-6	-150	9	-5	-22	61	-4	-178	-11	-1	35	(*)	11	(*)
Sweden	-43	(P)	12	(*)	(P)	(P)	(P)	13	(P)	20	-16	0	6	-1	(P)
Switzerland	705	(P)	16	(P)	-4	(P)	-7	1	0	75	75	-135	545	30	(P)
Turkey	101	49	-2	(*)	-1	0	0	-1	(*)	(P)	(P)	(P)	0	(P)	(P)
Other	-51	-1	-55	0	(P)	0	0	0	(P)	3	(P)	(P)	(P)	(*)	(P)
Japan	-340	-281	-131	-59	-65	-37	-24	61	-3	-5	57	-1	17	10	-12
Australia, New Zealand, and South Africa	-1,089	-451	-39	-20	105	-14	-40	-1	-36	-32	-42	-17	-99	2	-444
Australia	-553	-158	128	-4	140	-8	3	5	-23	16	43	-17	-107	2	-444
New Zealand	-60	(P)	6	-4	3	(*)	2	-2	(P)	(P)	-14	(P)	11	(*)	-3
South Africa	-477	(P)	-173	-12	-38	-6	-45	-4	(P)	(P)	-71	(P)	-3	1	3
Developing countries	3,043	70	1,213	235	256	161	-33	347	61	186	370	883	-112	55	566
Latin America	324	-1,054	585	185	99	134	-138	34	73	198	86	717	-178	7	160
South America	402	-246	435	70	7	97	54	-14	43	178	11	100	6	49	47
Argentina	101	-57	42	14	22	12	94	-1	(P)	(P)	35	49	10	5	17
Brazil	384	-56	310	37	-1	60	-30	-8	165	88	16	90	14	2	9
Chile	-68	-16	8	2	3	(P)	-4	(P)	(P)	(P)	-17	-4	-34	9	-14
Colombia	145	65	58	12	-15	-4	(*)	(P)	(P)	(P)	-9	(P)	3	-3	(P)
Ecuador	-75	(P)	9	3	1	(P)	0	(P)	1	(P)	-5	-12	(*)	(*)	(P)
Peru	-142	-130	-16	-6	-4	-1	0	-3	(P)	(P)	7	(P)	(P)	(P)	(P)
Venezuela	80	20	30	7	4	32	-7	-2	-31	30	-17	-3	15	38	-3
Other	-21	(P)	-5	(*)	2	(*)	1	-3	(P)	(P)	1	(P)	-1	(P)	(P)
Central America	-103	-537	152	110	105	(P)	-193	46	30	(P)	50	-89	208	-16	129
Mexico	177	1	150	106	88	31	-192	47	30	40	58	-3	45	-82	-42
Panama	-386	-571	(P)	(P)	12	(*)	0	0	0	(P)	-7	-86	161	13	(P)
Other	107	32	(P)	(P)	5	(P)	(*)	-1	0	(P)	-1	1	2	3	(P)
Other Western Hemisphere	25	-271	-2	5	-12	(P)	(*)	2	0	(P)	24	706	-391	-26	-15
Bahamas	-348	-237	4	(P)	(P)	0	0	0	0	0	0	210	-280	21	(P)
Bermuda	1,057	-7	(P)	(P)	0	0	0	0	0	0	54	(P)	1,059	-39	(P)
Jamaica	-53	(P)	-17	(P)	-15	0	0	0	0	-2	-6	3	(P)	(P)	(P)
Netherlands Antilles	-1,662	(P)	4	(P)	(P)	(*)	0	0	0	0	0	(P)	-1,730	-6	(P)
Trinidad and Tobago	9	17	-5	(P)	-7	0	(*)	0	0	(P)	-2	(P)	(*)	(P)	(P)
United Kingdom Islands, Caribbean	1,043	(*)	(P)	0	0	0	0	0	0	0	0	448	(P)	11	4
Other	-21	-3	7	-1	4	(P)	0	(P)	0	(P)	(P)	-14	(P)	(P)	(*)
Other Africa	594	211	14	-1	15	5	0	-2	-6	3	16	16	-11	9	339
Saharan	182	150	1	1	(P)	1	0	(P)	(P)	(P)	(P)	(P)	(P)	11	14
Egypt	115	88	2	(*)	(P)	(*)	0	0	(P)	(P)	-2	14	(P)	0	9
Libya	109	108	0	0	0	0	0	0	0	0	-2	0	0	0	(P)
Other	-43	(*)	1	(*)	(*)	(*)	0	(*)	0	0	2	(P)	(P)	(P)	(P)
Sub-Saharan	412	62	13	-3	(P)	4	0	(P)	(P)	(P)	(P)	(P)	(*)	-3	325
Liberia	19	(P)	0	0	0	0	0	0	0	0	0	-1	-8	(P)	(P)
Nigeria	86	(P)	12	(*)	8	-1	0	(P)	(P)	(P)	(P)	-3	0	(P)	(P)
Other	307	-2	1	-3	(P)	5	0	(P)	(P)	(P)	(P)	3	(P)	-3	(P)
Middle East	605	341	69	(*)	24	17	2	17	-13	20	98	-9	-5	-21	133
Israel	118	(P)	27	0	(P)	(P)	1	14	0	(P)	(P)	(P)	8	-18	(P)
Saudi Arabia	227	28	41	(*)	11	(P)	(P)	3	0	(P)	17	(P)	-16	25	(P)
United Arab Emirates	274	239	12	0	(P)	0	(P)	0	0	(P)	(P)	(P)	5	-3	7
Other	-15	(P)	-11	0	(P)	0	(*)	0	-13	(P)	-15	-49	-4	-26	(P)
Other Asia and Pacific	1,520	572	545	50	118	5	103	297	6	-36	170	159	81	60	-66
Hong Kong	206	49	51	6	9	-6	37	61	0	-56	84	-24	83	(P)	(P)
India	32	(P)	4	(*)	8	3	3	-7	3	(P)	(P)	1	(P)	(*)	(P)
Indonesia	675	660	-17	(*)	9	6	(P)	-17	0	(P)	(P)	9	4	(P)	(P)
Malaysia	-112	(P)	59	(*)	(*)	2	(P)	68	(P)	(P)	-3	5	1	(P)	(P)
Philippines	-69	-234	56	34	(*)	0	0	-8	-1	(P)	-7	85	-5	7	(P)
Singapore	234	-89	256	12	40	-1	45	182	-21	(P)	-1	35	39	1	-16
South Korea	147	(P)	53	7	6	1	0	7	(P)	(P)	1	42	-13	4	5
Taiwan	107	(P)	98	1	19	1	15	24	-11	(P)	48	25	-2	2	(P)
Thailand	193	206	-15	-6	6	(*)	1	-14	0	-2	10	(*)	(P)	(P)	(P)
Other	107	60	-1	(*)	-13	0	0	1	(P)	(P)	3	3	(P)	(P)	48
International	-412	-293													-118
Addendum—OPEC	1,411	1,105	87	11	30	55	-6	-16	-29	42	8	30	9	38	134

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 19.—U.S. Direct Investment Abroad: Capital Outflows, 1985

[Millions of dollars; inflows (-)]

	All industries	Petro- leum	Manufacturing								Whole- sale trade	Banking	Finance (except banking), insur- ance, and real estate	Services	Other indus- tries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabri- cated metals	Ma- chinery, except elec- trical	Electric and elec- tronic equip- ment	Trans- por- ta-tion equip- ment	Other manu- facturing					
All countries	18,752	-1,634	10,456	1,308	863	410	4,309	490	1,092	1,983	1,978	1,478	6,136	637	-300
Developed countries	14,720	150	9,501	1,071	902	446	4,123	364	873	1,722	1,483	1,384	2,053	398	-249
Canada.....	-769	-2,076	1,257	33	-62	265	38	93	646	243	26	49	126	73	-223
Europe.....	14,612	1,607	7,918	881	1,037	170	3,726	344	280	1,481	1,475	1,341	1,751	281	239
European Communities (10).....	12,227	1,133	7,443	881	957	174	3,412	344	333	1,342	958	926	1,348	179	238
Belgium.....	523	4	318	18	117	14	-29	4	(P)	118	79	2	-15	18	
Denmark.....	140	-31	17	26	(P)	(P)	(*)	(*)	(*)	140	9	(P)	5	52	
France.....	1,628	110	1,137	24	109	22	828	11	40	103	67	-8	50	52	
Germany.....	2,010	-292	1,876	105	208	79	909	110	(P)	36	212	134	-15	60	
Greece.....	-27	26	-4	(*)	-1	0	0	(P)	(P)	-5	-46	2	1	(*)	
Ireland.....	872	-30	489	98	200	16	62	41	(*)	73	4	(P)	(*)	(P)	
Italy.....	1,004	-94	802	72	63	-11	533	105	0	50	172	30	72	21	
Luxembourg.....	62	-13	45	0	(P)	(P)	-9	(P)	0	29	(*)	17	14	0	
Netherlands.....	806	253	592	169	60	8	332	23	4	33	30	-120	9	9	
United Kingdom.....	5,208	1,200	2,172	368	195	38	785	52	104	630	240	525	847	124	100
Other Europe.....	2,385	474	475	(*)	79	-4	314	(*)	-53	139	516	403	403	101	1
Austria.....	-44	(P)	-46	(P)	1	(*)	9	(P)	(P)	-6	42	9	-15	(*)	
Finland.....	72	-5	0	(P)	0	(P)	0	(P)	0	70	(P)	0	0	(P)	
Norway.....	476	388	-27	(*)	(P)	0	(*)	0	0	79	(P)	(P)	5	(P)	
Portugal.....	5	(P)	3	(P)	-13	-8	(P)	1	(P)	2	(P)	(P)	4	1	
Spain.....	401	-16	253	-13	38	(P)	(P)	32	-50	42	67	68	4	23	
Sweden.....	69	-51	113	3	(*)	(P)	(P)	(*)	10	12	0	-7	(*)	1	
Switzerland.....	1,374	(P)	181	(P)	53	(P)	2	22	0	92	231	306	384	62	
Turkey.....	-4	-10	1	(*)	0	0	0	(*)	0	(P)	(P)	-7	0	(P)	
Other.....	37	2	(P)	0	(P)	0	0	0	(P)	(P)	(*)	1	16	(P)	
Japan.....	1,131	126	634	63	68	7	376	-36	101	55	124	-1	178	45	25
Australia, New Zealand, and South Africa.....	-255	493	-308	94	-141	3	-16	-37	-155	-57	-142	-4	-1	-1	-291
Australia.....	-147	447	-203	77	-115	-26	19	-18	-126	-25	-126	-3	35	5	-302
New Zealand.....	35	(P)	10	2	13	-3	-1	-2	(P)	(P)	27	(P)	-28	1	10
South Africa.....	-142	(P)	-116	15	-40	31	-34	-17	(P)	(P)	-43	(P)	-9	-6	1
Developing countries	3,992	-1,775	956	237	-39	-35	186	126	219	262	494	94	4,083	239	-99
Latin America.....	3,875	-1,481	803	264	-48	-24	155	49	190	218	258	425	3,959	30	-120
South America.....	-801	-758	184	-17	-8	-40	98	74	-56	134	8	-178	-37	14	-34
Argentina.....	73	49	-7	8	36	-11	38	-22	(P)	6	21	8	8	7	-11
Brazil.....	106	-16	313	-36	-2	-4	61	111	100	82	19	-189	-25	(*)	5
Chile.....	25	-13	(P)	(*)	2	(P)	0	(P)	(P)	-3	-6	27	-4	3	18
Colombia.....	-623	-546	-4	-10	-11	-1	(*)	(P)	(P)	43	-24	(P)	-8	-1	(P)
Ecuador.....	45	(P)	11	3	(P)	0	2	1	(P)	(P)	4	-9	(*)	(*)	
Peru.....	-197	-137	-30	-1	-5	-3	0	(*)	(P)	(P)	-5	-2	(*)	(P)	
Venezuela.....	-205	-132	-101	11	-31	-18	-2	-12	-69	21	14	-2	-3	6	13
Other.....	-24	(P)	2	9	2	(*)	1	-3	(P)	(P)	1	(P)	-4	(P)	
Central America.....	489	-67	455	30	52	(P)	57	-27	247	(P)	121	64	-6	(*)	-77
Mexico.....	510	-32	479	52	24	15	57	-10	247	94	65	2	-4	(*)	(*)
Panama.....	91	-13	(P)	(P)	23	(*)	0	0	0	-1	59	70	10	-4	
Other.....	-112	-22	(P)	(P)	5	(P)	0	-17	(*)	(P)	-3	-9	-12	4	
Other Western Hemisphere.....	4,187	-655	164	250	-92	(P)	(*)	2	0	(P)	128	540	4,003	16	-9
Bahamas.....	-17	-57	2	(P)	0	0	0	0	0	0	(P)	151	-237	21	(P)
Bermuda.....	1,142	-103	(P)	0	0	0	0	0	0	15	(P)	1,004	-24	-1	
Jamaica.....	-97	(P)	-83	(*)	-84	0	0	0	0	3	-1	(P)	-1	-3	
Netherlands Antilles.....	2,974	(P)	5	(P)	(*)	0	0	0	0	0	6	(P)	3,040	(*)	
Trinidad and Tobago.....	-384	-364	-16	(P)	-13	0	(*)	0	0	(P)	-2	(*)	(*)	-1	
United Kingdom Islands, Caribbean.....	517	2	(P)	0	0	0	0	0	0	(P)	318	177	8	3	
Other.....	51	6	15	7	1	(P)	0	0	0	(P)	(P)	2	(P)	11	
Other Africa.....	236	176	-5	4	5	(*)	0	-7	-1	-6	-5	9	18	11	33
Saharan.....	632	589	6	1	(P)	1	0	1	(P)	(P)	5	2	7	13	10
Egypt.....	376	337	5	(*)	(P)	(*)	0	1	(P)	(P)	5	2	6	12	9
Libya.....	241	238	0	0	0	0	0	0	0	(*)	0	0	1	2	
Other.....	16	15	1	1	(*)	0	0	0	(P)	(P)	(*)	1	(*)	-2	
Sub-Saharan.....	-396	-413	-11	3	(P)	-1	0	-8	(P)	(P)	-11	7	11	-2	23
Liberia.....	38	5	0	0	0	0	0	0	0	0	0	-1	26	(P)	2
Nigeria.....	-268	-301	4	(P)	7	-1	0	0	(P)	(P)	-6	-1	0	(P)	
Other.....	-166	-117	-15	(P)	(P)	(*)	0	0	(P)	-4	(P)	9	-15	-3	
Middle East.....	94	-286	-11	1	-19	-21	11	4	-1	15	87	-92	91	165	138
Israel.....	128	2	17	0	11	(*)	(*)	5	0	2	(P)	1	10	6	
Saudi Arabia.....	269	-50	-42	1	-35	(P)	-1	-1	0	(P)	23	(P)	18	180	
United Arab Emirates.....	-228	-247	12	0	(P)	0	(P)	0	0	(P)	(P)	(P)	-5	4	
Other.....	-74	10	2	0	(P)	(P)	0	-1	(P)	(P)	-4	-104	(P)	-16	
Other Asia and Pacific.....	-213	-184	168	-31	23	10	20	79	32	35	154	-249	14	32	-150
Hong Kong.....	-189	-85	-22	(P)	-18	9	(P)	(*)	0	-6	170	-156	21	(P)	
India.....	64	(P)	37	(*)	10	4	12	2	1	8	(*)	(P)	(P)	7	
Indonesia.....	105	96	7	(*)	(P)	-7	(P)	(P)	0	(P)	(P)	-8	7	(P)	
Malaysia.....	44	-26	56	(*)	(*)	(P)	(P)	44	0	(P)	4	4	-1	3	
Philippines.....	-267	-155	-25	-38	-8	(*)	(*)	-12	30	3	-4	-76	7	(P)	
Singapore.....	-34	-35	72	-1	18	-2	35	52	-30	-1	-45	-17	-6	-2	
South Korea.....	27	(P)	23	5	6	(P)	0	-28	(P)	(P)	50	4	4	(P)	
Taiwan.....	10	(P)	63	2	29	1	14	17	-3	3	16	-57	2	(*)	
Thailand.....	-72	-26	-39	(P)	-2	(*)	(P)	-7	0	1	-4	5	(P)	1	
Other.....	99	110	-5	(*)	-8	0	0	(P)	(P)	(*)	(P)	(P)	(P)	(P)	
International	40	-9													49
Addendum—OPEC¹	71	-272	-108	(P)	(P)	-47	(P)	-2	-67	47	18	-6	85	167	187

^a Less than \$500,000 (±).^b Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 20.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1982

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking, insurance, and real estate)	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	9,708	2,239	2,046	346	563	-198	213	230	380	512	640	771	5,592	135	-1,714
Developed countries	2,027	(P)	1,285	260	588	-353	100	140	190	360	581	340	1,169	93	(P)
Canada	-2,005	-382	104	11	11	(P)	71	(P)	(P)	49	15	96	-113	41	-1,766
Europe	3,777	592	1,344	244	(P)	111	77	(P)	(P)	274	502	229	1,209	48	-147
European Communities (10).....	3,222	585	1,076	245	348	105	67	1	43	267	415	152	1,106	42	-154
Belgium.....	285	(P)	217	8	110	6	36	1	1	54	-9	11	9	2	(P)
Denmark.....	49	(P)	8	0	0	(P)	(*)	0	0	6	6	(P)	(P)	-4	0
France.....	176	(P)	27	25	19	4	-44	0	0	(P)	109	19	-8	16	(P)
Germany.....	528	(P)	217	34	11	61	52	5	(P)	(P)	157	-21	80	-2	(P)
Greece.....	-15	(P)	0	0	0	0	0	0	0	0	(*)	(P)	(*)	1	(P)
Ireland.....	90	39	29	(P)	2	(P)	9	6	0	7	3	(P)	(P)	3	(P)
Italy.....	132	(P)	65	10	18	3	6	(P)	(P)	(P)	42	(P)	4	7	0
Luxembourg.....	23	0	8	0	2	6	0	0	0	0	0	(P)	(P)	0	0
Netherlands.....	535	163	108	(P)	95	(*)	1	0	(*)	(P)	95	(P)	124	17	0
United Kingdom.....	1,419	284	398	153	92	15	8	18	23	89	12	(P)	876	1	(P)
Other Europe.....	555	7	268	-1	(P)	6	10	(P)	(P)	8	88	77	103	6	7
Austria.....	55	0	2	0	1	(*)	0	3	0	-3	(P)	2	(P)	1	(*)
Finland.....	10	0	0	0	(*)	0	0	0	0	(*)	(*)	9	0	0	0
Norway.....	-28	-46	9	0	(P)	0	0	0	0	(P)	(P)	0	0	(P)	(*)
Portugal.....	13	0	7	(*)	2	1	(*)	0	2	2	6	0	0	(*)	(*)
Spain.....	313	53	240	-1	20	4	(*)	(P)	(P)	(P)	8	4	(P)	(P)	(P)
Sweden.....	15	0	0	0	0	0	0	0	0	0	15	0	(P)	(P)	-2
Switzerland.....	166	-1	8	0	0	0	3	1	0	4	8	54	83	10	4
Turkey.....	11	1	2	0	2	0	0	0	0	(*)	0	9	0	0	0
Other.....	1	(*)	(*)	0	0	0	0	0	(*)	0	0	0	0	0	(*)
Japan.....	32	1	-35	1	2	-1	(P)	(P)	1	5	25	8	31	1	(*)
Australia, New Zealand, and South Africa...	223	(P)	-129	4	(P)	(P)	(P)	8	(*)	31	39	7	42	4	(P)
Australia.....	144	(P)	-150	3	(P)	(P)	(*)	8	(*)	32	24	5	39	2	(P)
New Zealand.....	40	(P)	0	0	1	0	0	0	0	(*)	1	3	3	0	(P)
South Africa.....	39	0	21	1	3	(P)	(P)	(*)	0	-1	13	0	(*)	1	3
Developing countries.....	7,542	1,589	761	86	-26	155	114	90	190	153	59	431	4,423	42	238
Latin America.....	6,303	476	805	76	76	152	110	65	(P)	(P)	94	298	4,384	7	239
South America.....	1,071	262	513	63	37	143	97	40	2	131	57	56	41	-9	151
Argentina.....	149	91	32	(P)	-1	(P)	0	0	0	(P)	13	(P)	0	0	(P)
Brazil.....	623	109	441	14	43	139	88	39	(*)	118	28	29	23	4	-11
Chile.....	24	5	-10	0	-2	(P)	0	0	0	0	8	9	(*)	0	13
Colombia.....	158	(P)	-7	0	-9	(*)	0	0	0	1	(*)	(P)	(P)	0	(P)
Ecuador.....	6	0	5	0	2	0	0	0	1	2	0	1	(*)	0	0
Peru.....	8	3	4	(*)	3	1	0	0	0	(*)	1	0	0	0	(*)
Venezuela.....	65	(P)	46	(P)	2	(*)	10	(*)	(*)	(P)	9	(P)	(P)	(P)	(P)
Other.....	34	18	2	(*)	(*)	(*)	-1	0	0	3	(*)	14	0	0	(*)
Central America.....	580	58	275	(P)	(P)	9	13	23	(P)	(P)	22	(P)	33	11	(P)
Mexico.....	296	4	261	(P)	27	9	13	(P)	(P)	9	22	-1	8	5	1
Panama.....	258	(P)	5	0	(P)	0	0	0	0	(P)	(*)	(P)	29	5	(P)
Other.....	26	(P)	10	(*)	(*)	0	0	0	0	(P)	(*)	0	1	(*)	(P)
Other Western Hemisphere.....	4,653	156	16	(P)	(P)	0	0	2	0	0	15	(P)	4,311	6	(P)
Bahamas.....	120	(*)	1	0	0	0	0	0	0	0	0	109	6	5	(*)
Bermuda.....	120	0	0	0	0	0	0	0	0	0	(P)	0	105	(P)	0
Jamaica.....	(P)	(P)	(*)	(P)	(P)	0	0	0	0	0	(*)	(*)	0	5	(*)
Netherlands Antilles.....	4,177	2	0	0	0	0	0	0	0	0	0	3	4,173	0	(*)
Trinidad and Tobago.....	(P)	(P)	0	0	0	0	0	0	0	0	0	0	(*)	0	0
United Kingdom Islands, Caribbean.....	37	0	0	0	0	0	0	0	0	0	(P)	28	(P)	(*)	0
Other.....	174	(P)	(P)	(P)	0	0	0	2	0	0	(*)	(P)	(P)	(P)	(P)
Other Africa.....	424	412	6	(*)	1	(*)	0	4	(*)	(*)	(*)	11	-5	-4	5
Saharan.....	55	58	2	0	1	(*)	0	1	0	0	1	1	0	-4	-3
Egypt.....	67	67	2	0	1	(*)	0	1	0	0	1	1	0	0	-4
Libya.....	-68	-68	0	0	0	0	0	0	0	0	0	0	0	0	0
Other.....	55	58	(*)	0	0	0	0	0	(*)	0	0	0	0	-4	1
Sub-Saharan.....	369	354	3	(*)	0	0	0	3	0	(*)	(*)	9	-5	(*)	8
Liberia.....	-5	0	0	0	0	0	0	0	0	0	0	(P)	(P)	0	(*)
Nigeria.....	(P)	(P)	0	0	0	0	0	0	0	0	(*)	6	0	(*)	-1
Other.....	(P)	(P)	3	(*)	0	0	0	3	0	(*)	0	(P)	(P)	0	7
Middle East.....	334	245	43	0	(P)	(*)	(*)	3	0	(P)	2	8	6	20	10
Israel.....	6	(*)	4	0	1	(*)	(*)	3	0	(*)	0	0	1	2	0
Saudi Arabia.....	151	97	36	0	(P)	0	0	0	0	(P)	1	0	3	9	5
United Arab Emirates.....	118	100	4	0	4	0	0	0	0	0	0	9	0	0	5
Other.....	58	47	0	0	0	0	0	0	0	0	(*)	-1	3	9	0
Other Asia and Pacific.....	481	456	-92	10	(P)	3	3	19	(P)	(P)	-37	114	39	18	-15
Hong Kong.....	41	0	7	0	0	0	(*)	0	0	7	(P)	42	(P)	1	1
India.....	13	(P)	-3	0	-3	1	0	0	0	-1	0	0	(P)	0	1
Indonesia.....	254	243	1	0	(*)	1	0	0	0	0	(*)	(*)	4	0	7
Malaysia.....	10	(*)	(P)	0	0	(*)	0	0	0	(*)	(*)	1	1	0	(P)
Philippines.....	-18	-3	4	3	3	0	0	2	0	-4	(P)	(P)	(*)	(P)	(P)
Singapore.....	47	7	6	0	2	3	1	0	0	(*)	(P)	(P)	5	(*)	(*)
South Korea.....	-86	0	(P)	3	(P)	(P)	0	(P)	0	(P)	0	21	(P)	(P)	(*)
Taiwan.....	14	(*)	1	3	(*)	0	(*)	2	-5	2	5	8	0	0	0
Thailand.....	126	133	-7	1	0	(P)	0	0	0	(P)	2	1	-3	1	0
Other.....	79	(P)	5	(*)	3	0	0	0	0	3	(*)	2	0	0	(P)
International.....	139	(P)													(P)
Addendum—OPEC ¹	603	431	92	(P)	41	1	10	1	1	(P)	9	16	24	3	26

* Less than \$500,000 (±).

(P) Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 21.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1983

[Millions of dollars; inflows (—)]

	All industries	Petro-leum	Manufacturing							Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment						Other manufacturing
All countries	4,903	1,680	389	-5	503	2	182	-42	-39	-212	119	990	1,492	-85	317
Developed countries	1,183	-571	354	-52	540	-22	102	26	-22	-219	116	760	390	-90	225
Canada	-428	-324	(P)	(P)	(P)	-12	(P)	(P)	(P)	-282	1	22	-55	(*)	(P)
Europe	1,185	-242	375	19	185	-5	(P)	(P)	-43	142	(P)	721	394	-91	(P)
European Communities (10)	773	-143	345	17	164	-8	(P)	(P)	-36	134	(P)	323	(P)	(P)	(P)
Belgium	40	(P)	(P)	(P)	(P)	-4	0	0	4	9	17	2	16	(*)	(*)
Denmark	(P)	(P)	0	0	0	0	0	0	0	0	-1	2	0	0	0
France	67	0	44	(*)	29	-2	1	0	11	6	21	1	7	0	-6
Germany	241	(P)	104	7	18	(*)	22	6	(*)	52	11	70	(P)	(P)	(P)
Greece	-1	-1	-4	0	-4	0	0	0	0	0	1	4	(*)	0	0
Ireland	21	(P)	(P)	1	0	0	0	0	(P)	0	0	(P)	0	0	0
Italy	155	-8	131	0	(P)	0	22	1	9	(P)	(P)	11	(P)	0	0
Luxembourg	(P)	0	4	0	4	0	0	0	0	0	0	(P)	0	0	0
Netherlands	-112	-176	-6	(*)	(P)	0	0	0	(P)	(*)	-1	5	65	(*)	0
United Kingdom	477	164	40	(P)	4	-2	9	(P)	(P)	23	1	221	185	-107	-27
Other Europe	412	-100	30	2	21	3	(P)	(P)	-7	8	-3	398	(P)	(P)	0
Austria	-11	0	(P)	0	0	0	0	0	0	0	1	1	0	0	0
Finland	2	0	1	0	0	0	0	1	0	1	1	0	0	0	0
Norway	72	78	(*)	0	0	0	0	(*)	0	(*)	-5	0	0	0	0
Portugal	3	-4	6	0	2	4	0	0	0	0	0	0	0	0	0
Spain	65	(P)	41	2	(P)	-1	(P)	0	(P)	(P)	6	(P)	-1	-2	0
Sweden	-154	(P)	(P)	0	(P)	0	0	0	(P)	(P)	-1	4	0	-8	0
Switzerland	414	(P)	4	0	4	0	0	0	0	(*)	-9	393	(P)	(P)	0
Turkey	(P)	(P)	0	0	0	0	0	0	0	0	0	(P)	0	0	0
Other	(P)	(P)	0	0	0	0	0	0	0	0	0	(*)	0	0	0
Japan	325	-3	(P)	0	(P)	-1	1	(*)	0	(P)	(P)	10	(P)	1	(*)
Australia, New Zealand, and South Africa	101	-2	-10	(P)	24	-3	(*)	1	(P)	(P)	18	6	(P)	(*)	(P)
Australia	107	-2	-8	(P)	24	-3	(*)	1	(P)	(P)	24	6	(P)	(*)	(P)
New Zealand	-8	0	-2	0	0	0	0	0	0	-2	0	0	3	0	-1
South Africa	2	0	(*)	0	0	0	0	(*)	0	0	2	0	1	(*)	0
Developing countries	3,527	2,056	35	46	-36	24	80	-68	-18	6	3	230	1,102	5	95
Latin America	1,672	259	154	45	-13	24	80	-1	-18	35	2	135	1,108	2	11
South America	392	141	(P)	40	(P)	(P)	81	-2	(P)	-13	3	(P)	(P)	(*)	(P)
Argentina	-60	-72	22	(P)	(P)	(P)	0	0	0	0	0	(P)	(P)	0	0
Brazil	194	(P)	150	(P)	3	(P)	78	-2	(P)	4	2	(P)	(P)	(P)	(P)
Chile	-20	(*)	(P)	0	0	1	0	0	0	0	0	1	(P)	0	2
Colombia	249	(P)	2	0	1	1	0	0	0	0	0	(*)	0	0	(P)
Ecuador	1	(*)	(*)	0	0	0	0	0	0	0	0	1	0	0	0
Peru	7	0	4	0	4	(*)	0	0	0	0	1	1	0	0	(*)
Venezuela	16	-2	(P)	(P)	2	1	4	0	0	(P)	0	-1	(P)	(*)	(P)
Other	4	(*)	0	0	0	0	0	0	0	0	0	4	0	0	0
Central America	49	(*)	1	3	1	(P)	-1	2	(P)	49	-1	84	(P)	(*)	(P)
Mexico	16	0	3	2	1	(P)	-1	5	(P)	49	0	3	(P)	(*)	(P)
Panama	32	0	0	0	0	0	0	0	0	0	(P)	75	(P)	0	0
Other	2	(*)	-2	1	0	0	(*)	-2	0	0	(*)	5	-1	0	0
Other Western Hemisphere	1,231	118	(P)	2	(P)	(*)	0	-2	0	(*)	0	(P)	1,082	2	-2
Bahamas	145	(P)	0	0	0	0	0	0	0	0	0	(P)	(P)	1	0
Bermuda	-210	(P)	0	0	0	0	0	0	0	0	0	(P)	(P)	0	0
Jamaica	-20	0	(P)	0	(P)	0	0	0	0	0	0	0	0	0	-2
Netherlands Antilles	1,312	(P)	2	2	0	0	0	0	0	0	0	(P)	1,411	0	0
Trinidad and Tobago	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	-6	0	0	0	0	0	0	0	0	0	0	-6	-1	1	0
Other	(P)	(P)	-2	0	0	(*)	0	-2	0	(*)	0	-1	(*)	0	0
Other Africa	874	798	3	1	(*)	0	0	1	0	(*)	0	(P)	1	0	(P)
Saharan	37	36	1	(*)	0	0	0	0	1	0	0	0	0	0	0
Egypt	7	6	1	0	0	0	0	1	0	0	0	0	0	0	0
Libya	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	(P)	(*)	(*)	0	0	0	0	0	0	0	(P)	(P)	0	0
Sub-Saharan	837	762	2	1	(*)	0	0	1	0	(*)	0	(P)	1	0	(P)
Liberia	(*)	0	0	0	0	0	0	0	0	0	0	(*)	3	1	(*)
Nigeria	4	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	833	761	2	1	(*)	0	0	1	0	(*)	0	(P)	(*)	0	(P)
Middle East	354	441	(P)	0	0	0	0	0	(P)	(P)	0	(P)	1	3	(P)
Israel	-113	0	(P)	0	0	0	0	0	(P)	(P)	0	(P)	0	0	0
Saudi Arabia	350	(P)	0	0	0	0	0	0	0	0	0	0	0	3	(P)
United Arab Emirates	76	75	0	0	0	0	0	0	0	0	0	1	0	0	0
Other	41	(P)	0	0	0	0	0	0	0	0	0	(P)	1	0	0
Other Asia and Pacific	626	557	(P)	0	-24	0	0	(P)	0	(P)	1	102	-7	(*)	(P)
Hong Kong	64	0	-2	0	-2	0	0	0	0	0	(*)	45	(P)	0	(P)
India	-4	0	-5	0	0	0	0	0	-5	0	0	1	0	0	0
Indonesia	330	347	(P)	0	0	0	0	(P)	0	(P)	-4	(P)	(*)	0	(*)
Malaysia	-14	(P)	1	0	0	0	0	1	0	0	0	(P)	(*)	0	0
Philippines	-40	(*)	(*)	0	(*)	0	0	0	0	0	-1	4	(P)	0	(P)
Singapore	6	(P)	5	0	5	0	0	0	0	0	7	5	(P)	0	1
South Korea	(*)	0	(P)	0	(P)	0	0	0	0	-1	0	(P)	0	(*)	0
Taiwan	16	-6	(P)	0	(P)	0	0	0	(P)	0	0	(P)	0	0	0
Thailand	(P)	(P)	0	0	0	0	0	0	0	0	0	3	0	0	0
Other	(P)	65	-1	0	-1	0	0	0	0	0	-1	(*)	0	0	0
International	193	196													-3
Addendum—OPEC ¹	792	772	-8	(P)	2	1	4	-5	0	(P)	-4	(P)	(P)	3	(*)

* Less than \$500,000 (±).

^P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 22.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1984

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	1,680	-67	512	160	94	14	121	67	27	28	102	760	699	-19	-308
Developed countries	-218	74	324	113	60	-57	82	48	25	53	88	385	-449	-19	-621
Canada	13	165	43	7	3	-6	(P)	1	3	(P)	(P)	(P)	-138	-13	(P)
Europe	1,024	258	325	180	-6	-48	58	56	22	63	70	402	-41	-11	22
European Communities (10)	1,034	184	344	(P)	62	-51	57	(P)	18	51	72	423	8	-6	10
Belgium	118	(P)	-1	0	(P)	(*)	(*)	(P)	0	-23	-2	(P)	(P)	0	3
Denmark	1	0	-2	0	0	-2	0	0	0	0	(*)	3	(*)	(*)	0
France	129	0	20	0	-2	2	2	0	-2	20	60	52	2	-5	(*)
Germany	80	(P)	65	(*)	13	(*)	54	1	(P)	(P)	-4	49	-9	(*)	(P)
Greece	-3	0	-2	0	(*)	0	0	0	0	-3	-1	(*)	(*)	0	0
Ireland	24	(P)	9	7	0	0	0	0	0	2	0	(P)	0	0	0
Italy	164	(P)	54	(P)	1	5	1	0	(P)	0	6	(P)	0	0	0
Luxembourg	-4	0	8	0	0	(P)	0	0	0	(P)	0	-7	-5	0	0
Netherlands	24	-29	35	(P)	(P)	0	0	0	0	0	2	(P)	-1	0	(P)
United Kingdom	500	55	158	(P)	84	(P)	(*)	27	-3	31	11	275	3	-2	-1
Other Europe	-10	74	-19	(P)	-69	4	2	(P)	4	12	-3	-21	-49	-5	12
Austria	8	0	0	0	0	0	0	0	0	0	3	0	0	0	0
Finland	(*)	0	0	0	0	0	0	0	0	0	4	0	0	0	0
Norway	31	29	0	0	0	0	0	0	0	0	(*)	0	0	(*)	2
Portugal	1	0	1	0	0	1	0	0	0	0	0	0	0	0	0
Spain	57	(P)	21	(P)	(P)	2	0	(P)	4	(P)	3	(P)	1	0	(P)
Sweden	(*)	0	(*)	2	-2	0	0	0	0	0	0	0	0	0	1
Switzerland	-88	0	(P)	0	0	0	2	0	0	(P)	-9	-46	-50	-5	(P)
Turkey	(P)	(P)	0	0	0	0	0	(*)	0	0	0	0	0	0	0
Other	(P)	0	(P)	0	(P)	0	0	0	0	0	0	(*)	0	0	0
Japan	-436	(P)	-104	(P)	(P)	-1	(P)	-9	0	(P)	1	(P)	-4	4	0
Australia, New Zealand, and South Africa	-819	(P)	60	(P)	(P)	-2	0	0	0	0	(P)	-53	-266	1	(P)
Australia	-818	(P)	63	(P)	(P)	(*)	0	0	0	0	0	-54	-266	(*)	(P)
New Zealand	1	0	0	0	0	0	0	0	0	0	0	1	0	0	0
South Africa	-2	0	-3	0	0	-3	0	0	0	0	(*)	0	0	(*)	0
Developing countries	2,102	(P)	188	47	34	70	39	19	2	-25	15	376	1,148	(*)	(P)
Latin America	1,262	-140	186	30	11	70	40	19	6	10	17	91	1,143	1	-35
South America	360	(P)	130	(P)	17	(P)	26	11	6	8	(P)	147	-21	(*)	(P)
Argentina	42	17	14	1	-4	(P)	0	(P)	0	-5	-5	14	2	0	0
Brazil	225	2	98	(P)	25	(P)	31	(P)	(*)	(P)	2	117	5	0	(*)
Chile	6	0	-4	0	0	1	-5	0	0	0	-1	4	(P)	0	(P)
Colombia	55	(P)	3	4	-4	(*)	0	0	2	(*)	0	0	0	0	(P)
Ecuador	2	(*)	1	0	0	1	0	0	0	0	0	1	0	0	0
Peru	(*)	1	-1	0	(*)	1	0	-2	0	0	2	1	0	0	-2
Venezuela	19	(*)	18	0	0	-3	0	4	0	(P)	4	3	(P)	(*)	(*)
Other	10	4	(*)	0	0	0	0	0	0	(*)	0	6	0	0	0
Central America	-69	1	(P)	14	6	(P)	14	9	0	2	(P)	-96	21	9	-76
Mexico	83	(*)	(P)	14	6	(P)	14	9	0	2	(P)	(P)	(P)	9	(P)
Panama	-151	(*)	0	0	0	0	0	0	0	0	0	(P)	(P)	(*)	(P)
Other	-2	0	(*)	0	0	(*)	0	0	0	0	0	0	-2	0	0
Other Western Hemisphere	972	(P)	(P)	(P)	-12	0	0	0	0	0	(*)	40	1,143	-9	(P)
Bahamas	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bermuda	181	(*)	(P)	(P)	0	0	0	0	0	0	0	0	186	-9	0
Jamaica	0	0	-12	0	-12	0	0	0	0	0	0	0	0	0	(P)
Netherlands Antilles	905	(P)	0	0	0	0	0	0	0	0	(*)	0	(P)	-1	0
Trinidad and Tobago	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	1	0	0	0	0	0	0	0	0	0	0	0	0	1	0
Other	(P)	(P)	0	0	0	0	0	0	0	0	(*)	-1	-4	(*)	0
Other Africa	356	32	1	0	1	0	0	0	0	(*)	0	(P)	0	0	(P)
Saharan	40	36	1	0	1	0	0	0	0	0	0	2	0	0	(*)
Egypt	19	(P)	1	0	0	0	0	0	0	0	0	(P)	0	0	0
Libya	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	21	(P)	0	0	0	0	0	0	0	0	0	(P)	0	0	(*)
Sub-Saharan	316	-3	(*)	0	(*)	0	0	0	0	(*)	0	0	0	0	(P)
Liberia	4	3	0	0	0	0	0	0	0	0	0	(*)	0	0	1
Nigeria	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	(P)	(*)	0	(*)	0	0	0	0	(*)	0	(P)	0	0	(P)
Middle East	6	-66	(P)	0	(P)	0	1	0	0	(*)	-3	(P)	5	0	(P)
Israel	1	0	2	0	1	0	1	0	0	(*)	-2	0	0	0	0
Saudi Arabia	-178	(P)	(P)	0	(P)	0	0	0	0	0	-1	0	0	0	(P)
United Arab Emirates	150	148	0	0	0	0	0	0	0	0	0	2	0	0	0
Other	33	(P)	0	0	0	0	0	0	0	0	0	(P)	5	0	(P)
Other Asia and Pacific	479	(P)	(P)	18	(P)	(*)	-2	(*)	-4	-34	(*)	278	(*)	(*)	(P)
Hong Kong	199	0	-38	5	0	0	0	(P)	0	0	0	237	1	(*)	0
India	(*)	0	(*)	0	(*)	0	0	0	0	0	0	0	0	0	0
Indonesia	(P)	0	(P)	0	0	0	0	(P)	0	(P)	(P)	(P)	0	0	(P)
Malaysia	(P)	1	-1	0	0	0	1	(*)	-1	0	(*)	1	0	0	(P)
Philippines	18	8	3	1	2	0	0	0	0	0	(*)	(P)	(P)	0	0
Singapore	6	(P)	(P)	0	0	0	-4	0	0	0	1	3	5	(*)	2
South Korea	13	(*)	-1	(P)	(P)	0	0	0	0	0	0	11	1	(*)	0
Taiwan	-30	(P)	(P)	0	0	0	1	-1	(P)	(*)	0	-1	1	0	0
Thailand	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0
Other	233	176	(P)	0	0	0	0	0	(P)	0	0	2	0	0	(P)
International	-204	(P)													(P)
Addendum—OPEC ¹	3	-140	52	0	(P)	-2	0	(P)	4	14	3	10	-10	(*)	87

* Less than \$500,000 (±).

¹ Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 23.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1985

[Millions of dollars; inflows (-)]

	All industries	Petro- leum	Total	Manufacturing						Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries	
				Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment						Other manu- facturing
All countries	-2,280	-2,604	1,119	370	239	33	209	33	34	201	2	713	-1,156	-33	-321
Developed countries	-1,284	-2,494	756	(P)	254	56	205	16	-35	(P)	-5	553	168	16	-278
Canada.....	-2,708	-2,730	119	(P)	(P)	(P)	0	(P)	(P)	(P)	11	8	43	3	-163
Europe.....	1,211	163	438	(P)	185	(P)	196	(P)	(P)	6	-15	547	64	17	-3
European Communities (10).....	1,082	55	440	(P)	173	(P)	188	19	5	(P)	22	461	99	10	-5
Belgium.....	23	0	25	(P)	1	0	0	2	0	(P)	-12	(P)	(P)	0	(*)
Denmark.....	(P)	(P)	0	0	0	0	0	1	0	0	0	1	1	(*)	0
France.....	191	0	151	0	(P)	(P)	(P)	0	2	(*)	13	18	2	6	(*)
Germany.....	165	1	144	2	119	1	7	2	(P)	(P)	14	11	(P)	-2	(P)
Greece.....	(P)	0	0	0	0	0	0	0	0	0	2	(P)	(*)	0	0
Ireland.....	25	(P)	2	(*)	0	0	0	0	2	0	0	(P)	0	0	0
Italy.....	18	-7	20	(P)	14	0	2	4	(P)	17	1	2	1	0	0
Luxembourg.....	-3	0	(P)	0	0	0	0	0	0	0	0	(P)	0	0	0
Netherlands.....	-74	-191	(P)	3	-4	0	(P)	0	(P)	0	(*)	(P)	(P)	0	0
United Kingdom.....	700	211	(P)	2	(P)	(*)	-24	12	0	-28	4	402	102	5	(P)
Other Europe.....	128	108	-2	(*)	12	(P)	7	(P)	(P)	(P)	-37	86	-34	7	1
Austria.....	5	0	0	0	0	0	0	0	0	0	(*)	5	0	0	0
Finland.....	2	0	0	0	0	0	0	0	0	0	-1	3	0	0	0
Norway.....	201	179	1	0	0	0	0	0	0	1	(P)	(P)	(*)	(*)	0
Portugal.....	9	5	4	0	0	4	0	0	0	0	0	0	0	0	0
Spain.....	(P)	(P)	-8	(*)	12	(P)	7	(P)	(P)	(P)	(P)	1	0	(*)	0
Sweden.....	(P)	(P)	1	0	0	0	0	(*)	0	1	0	0	0	0	1
Switzerland.....	-46	(P)	(*)	0	0	0	0	0	0	(*)	(P)	(P)	-35	7	0
Turkey.....	-7	-5	0	0	0	0	0	0	0	0	0	-2	0	0	0
Other.....	(*)	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0
Japan.....	161	0	148	(*)	(P)	0	0	0	0	(P)	(P)	-50	(P)	(*)	(*)
Australia, New Zealand, and South Africa.....	52	73	51	0	(P)	-1	9	-8	0	(P)	(P)	48	(P)	-4	-111
Australia.....	88	74	(P)	0	-12	(*)	(P)	0	0	(P)	(P)	48	30	-1	-111
New Zealand.....	-28	0	(P)	0	(P)	-2	0	0	0	0	0	0	0	0	0
South Africa.....	-8	-1	-4	0	(P)	(*)	(P)	-8	0	0	-1	0	(*)	-3	0
Developing countries	-1,020	-122	362	(P)	-15	-23	4	17	70	(P)	8	160	-1,323	-49	-56
Latin America.....	-1,424	-612	328	(P)	-15	-23	3	(P)	(P)	7	(P)	155	-1,337	(P)	(*)
South America.....	-356	-522	90	(P)	(P)	(P)	(*)	(P)	(P)	8	4	92	-19	(*)	-1
Argentina.....	124	50	66	(P)	(P)	(P)	0	0	(P)	0	2	7	(P)	(*)	0
Brazil.....	56	3	17	-11	16	-3	-2	1	5	4	3	0	(P)	(*)	(P)
Chile.....	16	0	1	0	0	0	0	0	0	0	0	13	1	(*)	(P)
Colombia.....	(P)	(P)	7	(*)	5	2	0	0	0	0	0	0	0	0	0
Ecuador.....	2	2	0	0	1	0	0	0	0	0	0	0	0	0	0
Peru.....	2	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0
Venezuela.....	2	(*)	-2	0	-2	-2	0	0	3	-3	(*)	3	1	0	0
Other.....	(P)	(P)	(*)	0	0	0	0	0	0	(*)	0	(P)	0	0	(P)
Central America.....	114	0	(P)	0	12	(P)	3	3	(P)	-1	(P)	(P)	-14	(P)	0
Mexico.....	110	0	65	0	11	(P)	3	3	(P)	(P)	(P)	5	2	(P)	0
Panama.....	39	0	0	0	0	0	0	0	0	0	0	40	-1	0	0
Other.....	-35	0	(P)	0	(*)	0	0	0	0	(P)	0	(P)	-15	0	0
Other Western Hemisphere.....	-1,181	-89	(P)	(P)	(P)	0	0	0	0	0	0	(P)	-1,304	0	1
Bahamas.....	(P)	(*)	0	0	0	0	0	0	0	0	0	(P)	0	0	0
Bermuda.....	-36	0	(P)	(P)	0	0	0	0	0	0	0	0	(P)	0	(*)
Jamaica.....	(P)	0	(P)	0	(P)	0	0	0	0	0	0	(*)	0	0	1
Netherlands Antilles.....	-699	0	0	0	0	0	0	0	0	0	0	4	-703	0	0
Trinidad and Tobago.....	-85	-85	0	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean.....	16	0	0	0	0	0	0	0	0	0	0	1	15	0	0
Other.....	-5	-4	0	0	0	0	0	0	0	0	0	(*)	(*)	0	0
Other Africa.....	217	219	(*)	(*)	(*)	0	0	0	0	(*)	(P)	12	-6	0	(P)
Saharan.....	37	29	0	0	0	0	0	0	0	0	0	7	1	0	0
Egypt.....	(P)	(P)	0	0	0	0	0	0	0	0	0	7	1	0	0
Libya.....	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other.....	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-Saharan.....	179	190	(*)	(*)	(*)	0	0	0	0	(*)	(P)	4	-7	0	(P)
Liberia.....	(P)	(P)	0	0	0	0	0	0	0	0	0	1	1	0	0
Nigeria.....	(P)	(P)	(*)	(*)	(*)	0	0	0	0	0	(P)	0	0	0	0
Other.....	84	115	(*)	(*)	(*)	0	0	0	0	(*)	0	4	(P)	0	(P)
Middle East.....	7	52	1	0	0	0	0	1	0	0	(*)	-6	(P)	(P)	2
Israel.....	6	0	1	0	0	0	0	0	0	0	(*)	0	2	0	4
Saudi Arabia.....	117	119	0	0	0	0	0	0	0	0	0	0	0	0	0
United Arab Emirates.....	-162	-122	0	0	0	0	0	0	0	0	0	2	(P)	(P)	-1
Other.....	46	55	0	0	0	0	0	0	0	0	0	-8	-1	(*)	0
Other Asia and Pacific.....	180	219	34	0	(*)	-1	1	(P)	(P)	(P)	(P)	-1	(P)	(P)	(P)
Hong Kong.....	-146	(P)	0	0	0	0	0	0	0	0	0	0	-2	(P)	0
India.....	4	0	(*)	0	-1	0	0	0	0	1	0	4	0	0	0
Indonesia.....	233	202	14	0	0	-1	0	0	0	(P)	(P)	-2	(P)	0	(P)
Malaysia.....	6	0	(P)	0	0	0	0	0	0	(P)	(P)	0	0	0	0
Philippines.....	-85	(P)	(P)	0	0	0	0	0	0	(P)	0	2	0	0	(P)
Singapore.....	34	-9	1	0	0	0	1	0	0	0	-5	51	-1	-3	0
South Korea.....	19	0	4	0	0	0	0	4	0	0	0	9	2	4	0
Taiwan.....	-7	0	0	0	0	0	0	0	0	0	(*)	-7	0	0	0
Thailand.....	-30	(P)	(*)	0	0	0	0	(*)	0	0	(*)	4	0	0	0
Other.....	153	149	1	0	(*)	0	0	0	(*)	0	0	0	0	0	(P)
International	24	12													12
Addendum—OPEC¹	142	141	11	(*)	-2	-3	2	(P)	3	(P)	4	4	23	(P)	(P)

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 24.—U.S. Direct Investment Abroad: Reinvested Earnings, 1982

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	1,359	-935	-425	171	-126	-32	16	355	-614	-195	-366	1,076	2,142	275	-409
Developed countries	-429	-776	-182	217	92	45	15	166	-463	-254	-380	435	488	79	-94
Canada.....	311	180	-17	125	-14	11	3	60	-178	-23	-31	3	203	51	-78
Europe.....	-645	-1,006	-137	75	81	25	39	73	-187	-243	-123	451	201	14	-46
European Communities (10).....	-1,028	-1,289	77	64	58	31	77	51	40	-244	-183	421	13	-18	-49
Belgium.....	32	-144	41	3	11	-1	-9	-24	(P)	16	6	130	5	-22	
Denmark.....	17	(P)	23	11	1	1	7	0	0	3	(*)	(P)	(*)	(*)	(*)
France.....	-597	(P)	-308	22	-18	9	-115	4	-94	-117	-92	9	(P)	(*)	-5
Germany.....	-246	-280	92	-37	(*)	-6	-38	23	214	-64	-101	72	-3	-14	-12
Greece.....	4	4	-4	-4	(*)	-4	0	-1	0	1	-1	2	1	1	2
Ireland.....	179	-33	176	33	-13	6	61	26	(*)	62	1	5	32	-1	-1
Italy.....	8	-191	145	18	29	5	126	3	(P)	-41	44	25	6	21	6
Luxembourg.....	90	-1	-6	0	-4	-1	(*)	1	0	-2	(*)	9	88	0	0
Netherlands.....	-214	-217	42	1	-7	6	20	(*)	3	18	6	-3	-26	-15	(*)
United Kingdom.....	-301	-245	-122	13	58	14	33	11	-119	-132	82	278	-214	3	-32
Other Europe.....	383	283	-214	10	24	-6	-38	22	-227	1	61	30	188	32	4
Austria.....	-110	-16	7	1	(*)	(*)	2	2	0	2	-104	-1	2	2	-2
Finland.....	6	1	0	0	(*)	0	0	(*)	0	0	7	-1	0	-3	1
Norway.....	95	77	17	(*)	(P)	(*)	0	0	0	-2	2	0	-3	2	2
Portugal.....	-35	(P)	-15	(P)	-21	(*)	(P)	4	-5	(*)	-8	0	3	3	(P)
Spain.....	-263	-5	-267	-9	9	2	(P)	-5	(P)	-44	-13	15	2	9	-4
Sweden.....	-87	-16	-25	1	2	-10	(*)	(P)	(P)	-25	0	9	-2	-12	(*)
Switzerland.....	759	(P)	65	(P)	6	1	2	(P)	0	36	190	(P)	188	27	6
Turkey.....	12	5	1	(*)	(*)	0	0	(*)	(*)	1	1	(P)	0	2	(P)
Other.....	7	(P)	3	0	(P)	0	0	0	(P)	(P)	11	(*)	8	2	(P)
Japan.....	57	128	62	-2	-5	2	-24	29	64	-3	-120	-22	11	-3	1
Australia, New Zealand, and South Africa.....	-152	-77	-91	19	29	6	-3	4	-162	15	-107	3	74	17	29
Australia.....	-132	-96	-86	9	23	5	-14	4	-114	4	-82	1	75	13	43
New Zealand.....	6	(P)	(*)	3	1	(*)	(P)	(P)	(P)	4	-6	(*)	-2	(*)	(P)
South Africa.....	-26	(P)	-5	8	3	(*)	11	(P)	(P)	7	-18	(*)	(*)	4	(P)
Developing countries	1,612	-408	-242	-46	-218	-77	1	189	-151	59	14	642	1,653	195	-243
Latin America.....	1,003	-95	-506	64	-246	-98	-57	-6	-191	27	-171	358	1,564	16	-162
South America.....	623	-38	513	77	98	-43	46	43	70	222	29	49	59	30	-19
Argentina.....	261	22	207	3	39	18	39	39	22	90	17	4	2	6	3
Brazil.....	330	-136	316	19	45	34	15	36	51	117	5	77	59	7	2
Chile.....	-190	-39	-112	-1	-3	(P)	-5	(*)	(P)	-24	-10	-19	(*)	(*)	-9
Colombia.....	93	40	65	20	22	4	(*)	5	-5	19	-9	4	3	-2	(*)
Ecuador.....	15	(P)	16	3	(*)	2	0	4	(*)	7	(P)	-1	(*)	-1	(*)
Peru.....	247	247	-10	3	-7	-2	0	0	-1	2	2	2	(*)	1	-4
Venezuela.....	-101	-184	51	36	3	-17	-4	-2	12	24	27	2	-7	20	-9
Other.....	-33	(P)	-21	-3	-1	(P)	1	-1	(P)	-10	(P)	-20	(*)	(*)	-1
Central America.....	-1,476	-91	-1,007	-16	-314	-56	-103	-52	-261	-205	-202	73	-36	-42	-170
Mexico.....	-1,395	5	-1,014	-28	-305	-55	-103	-57	-261	-205	-194	8	-73	-52	-74
Panama.....	-11	-77	(*)	6	(P)	(*)	0	0	0	(P)	-5	67	33	7	-37
Other.....	-70	-20	7	6	(P)	-1	0	6	0	(P)	-3	-2	4	3	-59
Other Western Hemisphere.....	1,856	34	-12	4	-29	2	0	2	0	10	2	237	1,541	28	26
Bahamas.....	4	27	5	1	4	0	0	0	0	0	3	-77	46	(*)	(*)
Bermuda.....	516	59	0	0	0	0	0	0	0	0	-6	(P)	426	14	(P)
Jamaica.....	-18	(P)	-19	(P)	(P)	0	0	0	0	(*)	(*)	-1	(*)	(*)	(P)
Netherlands Antilles.....	801	(P)	2	(*)	1	(*)	0	0	0	(P)	(P)	(*)	796	1	1
Trinidad and Tobago.....	-28	(P)	-16	(P)	(P)	0	0	0	0	(*)	(P)	(P)	(*)	(*)	-1
United Kingdom Islands, Caribbean.....	594	(*)	1	0	0	0	0	1	0	0	2	304	271	16	(*)
Other.....	-11	-18	16	2	1	0	0	-1	0	10	1	-1	2	-3	-8
Other Africa.....	-422	-317	17	1	4	-1	0	3	5	4	6	32	-2	13	-170
Saharan.....	73	27	3	1	1	1	0	(*)	(*)	1	3	17	1	11	11
Egypt.....	43	4	0	(*)	1	0	0	(*)	(*)	0	0	18	(*)	9	(P)
Libya.....	97	93	0	0	0	0	0	0	0	0	0	0	0	3	(P)
Other.....	-67	-69	2	1	0	0	0	0	0	1	1	0	(*)	(*)	(*)
Sub-Saharan.....	-494	-344	14	(*)	4	-2	0	3	5	3	3	14	-3	2	-130
Liberia.....	-44	-1	0	0	0	0	0	0	0	0	0	7	1	-5	(P)
Nigeria.....	17	53	-4	(*)	1	(*)	0	(*)	0	-4	(P)	7	0	0	(P)
Other.....	-467	-397	17	(*)	3	-1	0	3	5	8	-2	7	2	1	-96
Middle East.....	308	-42	45	1	1	9	2	19	0	14	48	70	7	142	37
Israel.....	80	5	25	0	3	(*)	(*)	19	0	3	(P)	16	8	0	0
Saudi Arabia.....	47	-177	15	1	-6	(P)	(P)	0	0	10	11	(P)	(P)	126	42
United Arab Emirates.....	172	137	4	0	3	0	0	(*)	0	0	(P)	4	(*)	(P)	(P)
Other.....	9	-7	2	0	(*)	(P)	(P)	0	0	0	-7	29	(P)	(P)	(P)
Other Asia and Pacific.....	722	46	202	-112	23	13	56	174	35	14	132	182	84	24	52
Hong Kong.....	402	48	59	(*)	1	7	17	28	0	6	101	99	51	17	28
India.....	30	2	23	(*)	9	2	8	2	(*)	0	(P)	-4	1	1	7
Indonesia.....	-94	-77	6	(*)	7	2	(*)	0	0	-3	(P)	-1	3	-3	-21
Malaysia.....	150	(P)	30	(*)	-1	3	(P)	20	0	0	(P)	3	(P)	3	7
Philippines.....	-61	-16	-109	-117	6	(*)	0	0	-2	-2	-10	24	19	-2	25
Singapore.....	277	62	148	(*)	7	-2	14	83	46	(*)	21	30	5	3	8
South Korea.....	23	(*)	-6	2	-10	-1	0	15	(P)	(P)	9	19	(P)	-1	2
Taiwan.....	82	1	56	2	1	1	0	34	(P)	(P)	9	15	1	(*)	2
Thailand.....	-78	-68	-15	(*)	2	(*)	0	(P)	0	(P)	1	(*)	(*)	2	3
Other.....	-11	(P)	2	(*)	(*)	0	0	(P)	0	(P)	-2	(*)	(*)	4	-9
International	176	249													-72
Addendum—OPEC¹	176	-133	89	40	9	(P)	(P)	1	12	34	58	(P)	(P)	153	(P)

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 25.—U.S. Direct Investment Abroad: Reinvested Earnings, 1983

[Millions of dollars]

	All industries	Petroleum	Manufacturing							Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment						Other manufacturing
All countries	7,139	1,567	458	61	59	-47	-78	305	484	-325	461	794	3,272	344	243
Developed countries	3,932	1,068	1,354	168	339	(*)	64	194	691	-102	208	-13	1,011	150	154
Canada	3,310	835	1,735	102	236	127	77	109	942	143	141	26	364	55	154
Europe	225	248	-591	39	34	-122	-126	32	-168	-281	11	-90	530	74	43
European Communities (10)	-679	-342	-156	28	41	-84	-151	68	(P)	(P)	-194	-130	74	37	32
Belgium	-132	-15	-73	-3	-9	-8	-18	-24	(P)	(P)	-31	-37	-3	17	10
Denmark	50	25	19	3	(P)	3	(*)	7	0	0	7	-3	1	(P)	(P)
France	-626	-63	-404	6	-75	-20	-165	7	-31	-126	-116	-33	-11	-2	3
Germany	-223	-91	-112	-25	-24	-5	-32	20	(P)	(P)	-52	-73	45	-13	-22
Greece	-26	7	-11	(*)	4	-3	0	3	0	-15	-8	-15	1	1	(*)
Ireland	374	-4	297	50	33	5	81	30	(*)	99	2	-1	91	(P)	(P)
Italy	-1	-44	17	13	-7	-23	96	14	-21	-55	3	-15	21	3	14
Luxembourg	86	(*)	-9	0	(P)	(*)	-4	0	0	(*)	(*)	16	78	0	0
Netherlands	417	292	27	-36	26	26	-21	-2	39	38	-14	20	26	27	27
United Kingdom	-597	-450	-6	21	87	-58	-87	9	129	-107	-37	50	-167	13	(*)
Other Europe	904	590	-435	10	-7	-88	25	-35	(P)	(P)	205	40	456	37	11
Austria	-34	3	-15	-2	(*)	(*)	-2	4	-19	-17	(*)	(*)	(P)	2	(P)
Finland	15	(P)	1	0	(*)	0	(*)	0	0	5	(P)	0	0	(*)	1
Norway	366	354	-6	(*)	(P)	0	0	0	0	-13	15	0	7	2	-6
Portugal	-47	-5	-24	(P)	-17	-5	(P)	-4	-3	-1	-16	0	(*)	-2	1
Spain	-429	12	-424	2	8	-26	-7	-41	(P)	(P)	-28	4	(*)	-11	18
Sweden	-37	-9	-5	-4	(P)	-8	(P)	-2	(*)	-24	-18	0	-7	1	(*)
Switzerland	1,021	(P)	39	(P)	1	(*)	(*)	(P)	0	25	254	(P)	436	42	1
Turkey	19	9	1	(*)	0	0	0	2	(*)	-1	4	3	0	2	-1
Other	31	-1	-2	0	-2	0	0	0	(*)	-1	6	2	2	2	(P)
Japan	681	225	330	12	14	8	(P)	55	33	(P)	94	14	32	-2	-13
Australia, New Zealand, and South Africa	-284	-240	-120	15	55	-13	(P)	-3	-116	(P)	-38	37	86	22	-30
Australia	-151	-195	-75	11	48	-1	(P)	-3	(P)	5	10	36	74	20	-20
New Zealand	9	(P)	3	1	(*)	1	(*)	1	(P)	(P)	0	4	4	(*)	(P)
South Africa	-141	(P)	-47	3	6	-12	-4	1	-11	-30	-48	1	8	2	(P)
Developing countries	2,725	104	-896	-107	-280	-47	-142	112	-207	-224	253	807	2,261	194	2
Latin America	1,793	75	-1,220	-74	-336	-55	-211	-140	-225	-179	19	695	2,230	-26	19
South America	-857	147	-827	-52	-289	-57	-149	-122	-7	-151	-101	-59	24	-28	-12
Argentina	128	27	57	-4	-22	(P)	(P)	5	24	12	13	28	2	3	3
Brazil	-250	-64	-182	20	-136	-23	(P)	-35	(P)	-78	11	-27	12	-6	5
Chile	-20	(P)	6	2	3	-3	(P)	-5	1	6	-13	3	(P)	1	(P)
Colombia	38	28	32	15	(*)	(P)	(*)	-15	(P)	19	-15	-5	10	(*)	-12
Ecuador	29	(P)	10	3	1	-1	0	1	1	4	-6	-5	1	(*)	(P)
Peru	98	86	-12	(*)	-7	-4	0	-2	(*)	1	-1	-3	4	-1	29
Venezuela	-849	30	-728	-92	-129	-26	-20	-76	-272	-114	-92	-28	4	-30	-7
Other	-31	10	-10	3	2	(P)	1	-2	(P)	-2	1	-28	(P)	(P)	(P)
Central America	-170	28	-385	-23	-24	(*)	-62	-20	-217	-37	73	-21	151	-32	16
Mexico	-457	-16	-418	-35	-34	(P)	-62	-27	-217	-41	32	(P)	-28	-45	(P)
Panama	311	92	4	(*)	(P)	(*)	0	0	0	(P)	42	-11	175	10	-1
Other	-23	-48	29	12	(P)	1	(*)	7	0	(P)	-2	0	5	3	(P)
Other Western Hemisphere	2,819	-100	-8	1	-23	2	0	2	0	9	47	775	2,055	35	15
Bahamas	447	15	3	(*)	3	0	0	0	0	0	18	331	65	14	(*)
Bermuda	770	19	0	0	0	0	0	0	0	0	19	(P)	727	-3	(P)
Jamaica	19	(P)	-14	2	-14	0	0	0	0	-2	1	6	(*)	-1	(P)
Netherlands Antilles	972	-27	(P)	(*)	(*)	0	0	0	0	0	4	-3	994	(*)	(P)
Trinidad and Tobago	-146	(P)	(P)	(*)	(P)	0	0	0	0	(*)	2	(P)	(*)	(*)	-3
United Kingdom Islands, Caribbean	723	(*)	1	0	0	0	0	1	0	0	1	428	264	25	3
Other	34	10	16	-2	3	2	0	1	0	12	2	2	5	-1	1
Other Africa	-76	-51	-3	1	12	-15	0	-1	4	-5	4	19	3	12	-61
Saharan	257	182	7	1	4	1	0	(*)	1	(*)	1	22	-2	10	37
Egypt	160	98	6	(*)	4	(*)	0	0	1	0	(*)	23	-2	7	28
Libya	202	197	0	0	0	0	0	0	0	0	(*)	0	0	3	2
Other	-105	-113	1	1	0	0	0	0	0	(*)	(*)	-1	(*)	(*)	7
Sub-Saharan	-333	-232	-11	(*)	8	-16	0	-1	3	-4	4	-3	5	2	-98
Liberia	(*)	(*)	0	0	0	0	0	0	0	0	(P)	-3	2	(*)	(P)
Nigeria	165	177	3	(*)	5	(P)	0	1	0	(P)	(P)	2	0	(*)	(P)
Other	-497	-409	-14	(*)	3	(P)	0	-2	3	(P)	(*)	3	3	1	-76
Middle East	222	-180	30	1	2	12	(*)	17	0	-3	66	73	3	184	46
Israel	63	2	13	0	6	(*)	-1	17	0	-8	(P)	(P)	9	(*)	-1
Saudi Arabia	40	-258	12	1	-7	(P)	(*)	0	0	(P)	31	(P)	(P)	189	34
United Arab Emirates	126	109	6	0	4	0	1	0	0	0	-1	1	(P)	8	(P)
Other	-6	-33	-2	0	-1	(P)	(*)	0	0	(P)	34	(P)	-2	-14	(P)
Other Asia and Pacific	787	259	298	-35	42	11	68	236	14	-37	165	19	25	25	-3
Hong Kong	218	55	17	(*)	(*)	6	(P)	15	0	(P)	155	-32	32	18	-27
India	37	(P)	13	(*)	9	-1	11	-2	(*)	-4	(*)	3	(*)	(*)	(P)
Indonesia	162	165	-7	(*)	2	4	(*)	-3	0	-11	(P)	2	2	-4	3
Malaysia	166	(P)	59	(*)	(*)	1	1	56	0	1	(P)	3	-2	3	5
Philippines	-111	-31	-78	-40	-9	0	0	-2	-14	-14	-26	12	-14	1	25
Singapore	345	73	228	(*)	(*)	-1	27	117	7	1	6	29	5	4	(*)
South Korea	-8	(*)	-28	3	2	1	0	7	(P)	(P)	(P)	7	3	2	(P)
Taiwan	66	5	60	2	13	1	(P)	25	3	(P)	7	-7	(*)	(*)	1
Thailand	-44	-71	32	-1	7	(*)	0	0	0	(P)	-2	3	1	(*)	-7
Other	-43	-44	2	(*)	(P)	0	0	(P)	0	(P)	2	-1	(*)	2	-3
International	483	396													87
Addendum—OPEC ¹	-164	442	-703	-87	-123	-12	-18	-77	-271	-116	-60	(P)	2	154	(P)

* Less than \$500,000 (±).

^P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 26.—U.S. Direct Investment Abroad: Reinvested Earnings, 1984

(Millions of dollars)

	All industries	Petroleum	Manufacturing							Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment						Other manufacturing
All countries	9,126	3,429	964	14	129	6	132	470	-14	227	912	453	3,197	303	-133
Developed countries	4,127	2,752	83	-45	-125	-53	138	236	-28	-40	419	-265	1,163	101	-124
Canada	2,629	874	1,385	27	82	104	146	75	832	120	138	2	321	43	-135
Europe	1,698	2,097	-1,155	-72	-151	-119	62	101	-803	-172	249	-299	774	45	-14
European Communities (10)	314	1,471	-1,020	-51	-140	-78	4	99	-666	-189	7	-244	115	-4	-11
Belgium	-2	-26	-52	-4	-22	-9	-7	-23	-40	9	37	-4	10	21	11
Denmark	86	51	-1	2	-2	-8	(*)	4	0	4	36	-3	(*)	4	(*)
France	-303	-78	-149	(*)	-79	-1	-11	27	-7	-8	-8	-42	-10	-12	-5
Germany	-691	-58	-493	-43	-75	19	-132	6	-273	4	-21	-94	28	-11	-41
Greece	-50	9	-4	(*)	2	(*)	0	1	0	0	-3	-53	1	1	-1
Ireland	424	-48	341	56	70	3	82	45	(*)	85	-3	7	125	(*)	-1
Italy	-2	-67	48	-13	-56	-6	147	1	-2	-23	7	0	24	(*)	2
Luxembourg	23	-10	-6	0	1	-9	-3	4	0	(*)	(*)	22	17	0	0
Netherlands	63	-51	86	-3	35	5	(*)	-5	38	58	30	-13	27	-28	12
United Kingdom	766	1,749	-790	-45	-57	-72	-73	35	-339	-240	-69	-34	-106	6	10
Other Europe	1,384	626	-134	-21	-12	-42	58	2	-137	17	243	-55	658	50	-3
Austria	-25	(*)	-12	-2	(*)	(*)	1	3	-2	-11	-7	-1	-3	(*)	(*)
Finland	-6	-16	3	0	(*)	0	(*)	(*)	0	3	5	1	0	(*)	1
Norway	433	416	14	(*)	-1	0	0	0	(*)	(*)	8	0	-3	-4	1
Portugal	-22	-6	-17	-1	-17	-6	(*)	-2	(*)	(*)	(*)	(*)	(*)	-1	1
Spain	-68	33	-134	(*)	10	-25	56	-15	(*)	-13	-6	29	1	12	-4
Sweden	47	(*)	21	-2	-10	(*)	(*)	-1	2	(*)	0	0	16	1	(*)
Switzerland	968	160	-10	(*)	-3	-1	-8	(*)	13	227	-85	639	39	-2	0
Turkey	45	(*)	-1	(*)	-1	0	0	-1	(*)	2	(*)	0	1	3	0
Other	13	-1	1	0	-1	0	0	0	(*)	1	(*)	1	8	2	(*)
Japan	194	124	-5	-4	-37	-33	(*)	69	-2	(*)	71	-11	-8	5	17
Australia, New Zealand, and South Africa	-393	-343	-143	4	-19	-5	(*)	-10	-55	(*)	-40	42	76	7	7
Australia	94	(*)	15	20	21	-4	2	(*)	-44	20	37	43	71	9	(*)
New Zealand	-2	-12	5	-4	1	-2	1	-2	(*)	(*)	-4	1	10	-2	-2
South Africa	-485	(*)	-163	-12	-41	-2	(*)	-7	(*)	(*)	-73	-1	-5	-2	(*)
Developing countries	4,925	588	882	60	253	59	-5	234	14	267	493	719	2,035	202	6
Latin America	2,554	-610	334	73	127	49	-81	-10	-79	255	142	651	1,915	47	75
South America	295	39	202	63	13	24	-23	-14	-61	201	-22	-35	14	46	51
Argentina	4	-65	-33	12	(*)	-3	(*)	-13	(*)	13	32	44	7	5	14
Brazil	72	-90	222	37	19	9	(*)	9	120	(*)	-22	-28	-24	4	9
Chile	-29	-14	10	2	3	-3	1	2	3	3	-13	-5	-2	5	-11
Colombia	90	75	17	4	-2	-3	(*)	-3	(*)	(*)	-7	-5	3	-3	9
Ecuador	16	(*)	(*)	3	(*)	(*)	0	1	(*)	(*)	-4	-13	1	(*)	(*)
Peru	83	90	-14	-5	-3	-3	0	(*)	-2	-1	4	(*)	(*)	-2	4
Venezuela	72	21	-6	7	-7	26	-7	-5	-48	28	-14	-6	29	36	12
Other	-14	(*)	(*)	2	2	(*)	1	-3	(*)	2	1	-22	-1	(*)	(*)
Central America	-148	-532	138	14	123	18	-58	2	-17	57	118	8	150	-25	-4
Mexico	155	-14	117	11	102	18	-58	-2	-17	63	74	-9	-8	-35	29
Panama	-312	-530	13	(*)	(*)	(*)	0	0	0	45	16	154	6	-15	-15
Other	10	12	9	(*)	(*)	(*)	0	4	-6	-1	1	3	5	6	-18
Other Western Hemisphere	2,407	-116	-6	-4	-8	7	(*)	2	0	-3	45	678	1,751	27	28
Bahamas	-178	-107	4	(*)	4	0	0	0	0	0	11	166	-278	22	2
Bermuda	861	-40	(*)	(*)	0	0	0	0	0	0	15	(*)	901	-5	-1
Jamaica	22	(*)	-3	(*)	-3	0	0	0	-1	(*)	1	(*)	(*)	-1	(*)
Netherlands Antilles	1,037	1	3	2	(*)	(*)	0	0	0	(*)	(*)	943	(*)	(*)	2
Trinidad and Tobago	14	(*)	(*)	(*)	(*)	0	(*)	0	(*)	2	(*)	(*)	(*)	(*)	-2
United Kingdom Islands, Caribbean	648	(*)	1	0	0	0	0	1	0	0	455	180	10	3	3
Other	3	1	10	(*)	4	(*)	0	1	0	(*)	(*)	-14	5	-1	(*)
Other Africa	301	299	13	2	14	-10	0	2	(*)	5	9	5	7	-32	45
Saharan	291	253	3	1	1	1	0	2	-2	-2	13	-3	11	14	14
Egypt	298	267	2	(*)	1	(*)	0	1	-1	-1	14	-2	(*)	(*)	(*)
Libya	53	50	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	-60	-63	1	1	0	(*)	0	0	-1	(*)	(*)	(*)	(*)	(*)	3
Sub-Saharan	10	46	9	1	13	-11	0	(*)	-1	2	-4	8	-5	-46	-46
Liberia	-8	(*)	0	0	0	0	0	0	0	0	-1	5	0	0	-3
Nigeria	196	194	14	(*)	8	-1	0	4	0	-3	-3	0	0	0	-7
Other	-178	(*)	-5	1	6	-10	0	-4	-1	(*)	(*)	3	-5	-36	-36
Middle East	460	114	43	(*)	-2	3	15	0	(*)	130	-9	-2	140	45	45
Israel	111	2	25	0	7	(*)	2	15	0	1	1	9	(*)	(*)	-4
Saudi Arabia	349	72	14	(*)	-13	(*)	(*)	(*)	(*)	(*)	(*)	(*)	181	37	37
United Arab Emirates	112	88	1	0	1	0	1	0	0	-1	5	8	5	4	4
Other	-112	-48	3	0	3	(*)	(*)	0	-1	-7	(*)	-5	(*)	(*)	8
Other Asia and Pacific	1,610	785	492	-16	114	(*)	73	227	93	(*)	222	68	117	8	-82
Hong Kong	52	-43	51	1	13	(*)	(*)	19	0	-7	138	-74	95	(*)	(*)
India	20	(*)	4	(*)	8	3	2	-5	0	-5	(*)	1	-2	(*)	(*)
Indonesia	951	948	-4	(*)	6	1	(*)	-8	0	-4	12	5	5	-2	-13
Malaysia	102	(*)	37	(*)	(*)	3	(*)	37	0	-3	(*)	4	1	3	6
Philippines	31	-37	-17	-18	25	0	0	-1	-24	-2	-8	63	-1	(*)	(*)
Singapore	258	-50	240	-3	(*)	-1	26	107	(*)	-1	23	36	6	2	(*)
South Korea	143	(*)	68	2	13	1	0	19	(*)	(*)	32	11	4	(*)	(*)
Taiwan	133	-1	110	1	26	1	0	50	2	(*)	(*)	-1	2	(*)	(*)
Thailand	9	-7	13	(*)	5	(*)	1	8	0	-1	8	(*)	1	-6	0
Other	-88	-82	-9	(*)	(*)	0	0	1	(*)	(*)	-2	2	(*)	1	2
International	75	89													-15
Addendum—OPEC¹	1,724	1,385	33	11	-6	45	-6	-8	-47	42	(*)	(*)	28	206	31

* Less than \$500,000 (±).

† Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 27.—U.S. Direct Investment Abroad: Reinvested Earnings, 1985

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	20,664	2,434	10,514	857	1,029	303	4,138	677	1,626	1,883	2,065	783	3,803	483	582
Developed countries	17,008	2,490	9,339	854	903	304	3,841	418	1,368	1,653	1,759	855	2,035	313	217
Canada.....	1,836	543	1,006	40	-18	86	56	113	488	241	108	25	100	45	9
Europe.....	14,492	1,663	8,176	798	937	209	3,544	354	899	1,435	1,535	823	1,854	275	166
European Communities (10).....	11,637	1,335	7,586	766	904	218	3,234	308	848	1,308	640	463	1,256	198	158
Belgium.....	639	74	295	-4	46	8	7	(P)	(P)	171	124	65	38	18	25
Denmark.....	228	52	29	27	1	2	(*)	-3	0	3	133	8	(*)	5	(*)
France.....	1,097	-23	904	43	79	1	655	7	44	76	123	45	15	32	(*)
Germany.....	2,646	262	1,949	73	121	139	939	90	325	263	35	201	155	-2	46
Greece.....	-51	(P)	-4	(*)	-1	(*)	0	(*)	0	(P)	-63	1	1	1	(*)
Ireland.....	810	-6	396	90	108	18	89	41	(*)	49	(P)	(P)	(P)	1	-1
Italy.....	808	(P)	755	46	(P)	(P)	558	88	(P)	36	(P)	(P)	(P)	20	-3
Luxembourg.....	27	(P)	-9	0	243	13	202	1	-3	94	23	16	61	4	0
Netherlands.....	1,218	384	687	138	304	49	792	47	445	592	159	129	489	81	88
United Kingdom.....	4,216	687	2,584	354	304	49	792	47	445	592	159	129	489	81	88
Other Europe.....	2,855	328	590	31	33	-8	309	46	51	127	895	360	598	77	8
Austria.....	-1	(P)	-17	1	1	(*)	3	(P)	-5	37	4	(P)	(P)	(*)	(*)
Finland.....	67	-5	0	-1	0	0	(*)	(*)	0	68	4	0	0	(*)	1
Norway.....	227	122	(P)	(*)	6	0	0	(P)	0	73	1	(P)	0	5	3
Portugal.....	15	-22	5	1	-15	-8	(P)	2	(P)	3	19	9	(*)	3	1
Spain.....	436	-11	316	(P)	18	4	(P)	18	53	22	36	67	2	22	4
Sweden.....	162	(P)	121	(P)	2	-9	(P)	(*)	6	10	20	0	(P)	(*)	1
Switzerland.....	1,916	(P)	(P)	(P)	26	4	2	(P)	0	97	625	278	576	43	-3
Turkey.....	10	(P)	1	(*)	0	0	0	(*)	(*)	1	(P)	-5	0	1	-1
Other.....	24	(P)	(*)	0	-3	0	0	0	2	(*)	(P)	2	19	2	(*)
Japan.....	1,004	115	569	24	67	10	(P)	-35	(P)	75	189	49	72	-9	18
Australia, New Zealand, and South Africa.....	-324	169	-412	-8	-83	-2	(P)	-14	(P)	-98	-74	-42	10	1	24
Australia.....	-230	(P)	-298	-7	-52	-27	-50	-11	-84	-68	-40	(P)	(*)	4	13
New Zealand.....	31	-1	3	2	4	-1	(*)	-1	-2	12	-1	13	(*)	4	7
South Africa.....	-124	(P)	-117	-3	-35	26	(P)	-2	(P)	-32	-45	(P)	-3	-3	7
Developing countries	3,686	-21	1,174	3	126	-1	297	259	259	231	306	-72	1,768	170	361
Latin America.....	2,693	-211	668	46	62	16	215	47	94	189	133	269	1,642	20	172
South America.....	-32	-9	263	7	4	-17	116	52	-5	106	-13	-270	3	16	-23
Argentina.....	-76	-42	-61	-5	(*)	-14	24	-11	(P)	(P)	-4	6	6	7	3
Brazil.....	101	-31	360	7	46	-2	95	67	99	48	-250	4	(*)	1	16
Chile.....	-18	-18	(*)	(*)	2	-3	0	2	(P)	-2	-9	14	-1	3	-7
Colombia.....	46	95	-17	-7	-30	-1	(*)	-4	(P)	(P)	-5	(P)	(*)	(P)	(P)
Ecuador.....	70	(P)	13	3	2	(*)	0	2	(*)	4	2	(P)	(*)	(*)	(*)
Peru.....	-57	-49	-9	-1	-5	-2	0	(*)	(*)	1	-4	-3	(*)	(*)	8
Venezuela.....	-36	(P)	-20	6	-13	4	-4	(*)	-42	29	2	-5	-3	5	(P)
Other.....	-63	-4	-3	5	2	(*)	1	-3	-7	(*)	1	(P)	-3	(*)	(P)
Central America.....	554	-97	415	28	88	31	100	-7	98	76	92	22	-34	-12	168
Mexico.....	420	-9	407	31	57	33	100	9	98	79	42	-3	1	-12	-5
Panama.....	77	-75	(P)	-2	(P)	(*)	0	0	0	1	55	30	-38	-5	(P)
Other.....	57	-14	(P)	-1	(P)	-2	0	-15	0	-3	-5	-6	3	5	(P)
Other Western Hemisphere.....	2,171	-106	-10	10	-31	2	(*)	2	0	7	54	517	1,673	16	26
Bahamas.....	231	-30	2	(*)	2	0	0	0	0	0	18	134	84	23	(*)
Bermuda.....	595	56	-3	-3	0	0	0	0	0	9	(P)	538	(P)	(*)	(*)
Jamaica.....	22	3	-25	(*)	-26	0	0	0	0	(*)	(P)	-1	(*)	-1	(P)
Netherlands Antilles.....	863	(P)	5	4	1	(*)	0	0	0	6	(P)	874	(P)	(*)	-1
Trinidad and Tobago.....	-62	(P)	-9	1	-10	0	(*)	0	0	(*)	(P)	(P)	(*)	(*)	-2
United Kingdom Islands, Caribbean.....	486	(*)	1	0	0	0	0	1	0	0	-1	317	(P)	(P)	2
Other.....	35	-4	18	8	1	2	0	1	0	6	2	-2	(P)	(P)	(P)
Other Africa.....	94	49	-7	4	3	-8	0	-3	-2	-2	-12	-5	10	16	44
Saharan.....	80	49	5	1	1	1	0	1	1	-1	1	-5	3	18	10
Egypt.....	54	34	3	(*)	1	(*)	0	1	1	-1	1	-5	2	(P)	(P)
Libya.....	99	90	0	0	0	0	0	0	0	0	0	0	0	0	0
Other.....	-73	-74	2	1	0	(*)	0	0	0	(*)	(*)	(*)	1	(*)	-2
Sub-Saharan.....	13	-1	-12	3	2	-8	0	-4	-3	-1	-13	(*)	7	-2	34
Liberia.....	-16	(P)	0	0	0	0	0	0	0	0	(P)	-2	4	(*)	-7
Nigeria.....	223	182	14	2	7	-1	0	0	6	(P)	(P)	-1	0	(*)	(P)
Other.....	-193	(P)	-25	1	-5	-7	0	-5	-3	-7	-11	3	3	-3	(P)
Middle East.....	223	-2	-8	1	-19	-22	(P)	7	0	(P)	80	-86	43	107	89
Israel.....	65	2	(P)	0	0	2	2	7	0	2	(P)	1	8	9	(P)
Saudi Arabia.....	186	-23	-45	1	(P)	(P)	(*)	0	0	(P)	(P)	(P)	-4	103	81
United Arab Emirates.....	88	68	(P)	0	1	0	(P)	0	0	-1	-4	-12	(P)	(P)	(P)
Other.....	-116	-48	3	0	3	(*)	(*)	0	0	-1	(*)	(P)	(P)	(P)	9
Other Asia and Pacific.....	676	143	521	-48	80	12	(P)	208	167	(P)	105	-250	73	26	57
Hong Kong.....	139	29	25	2	(P)	9	(P)	15	0	8	102	-100	45	24	14
India.....	61	(P)	35	(*)	12	4	10	2	(*)	7	(*)	(P)	1	(*)	7
Indonesia.....	111	136	-12	(*)	-2	-3	(*)	-3	0	-4	6	-5	4	-2	-16
Malaysia.....	89	(P)	(P)	(*)	(*)	(*)	(*)	18	0	-1	4	1	1	3	5
Philippines.....	-95	-42	(P)	-52	6	1	0	3	(P)	6	(P)	-79	4	-5	(P)
Singapore.....	172	-67	334	-2	(P)	-2	51	146	(P)	-2	-27	-69	-2	2	2
South Korea.....	103	(*)	31	2	5	2	0	-21	(P)	(P)	(P)	18	(*)	(P)	1
Taiwan.....	50	-7	88	2	32	1	(P)	36	-1	(P)	15	-49	2	(*)	(P)
Thailand.....	107	81	18	(*)	1	(*)	5	11	0	1	-3	1	-1	1	9
Other.....	-61	-55	-5	(*)	-8	0	0	1	2	(*)	3	1	(*)	3	-7
International	-30	-34													4
Addendum—OPEC¹	790	516	-36	12	(P)	(P)	(P)	-1	-40	43	50	-9	36	110	123

* Less than \$500,000 (±).

^P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 28.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1982

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing							Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries	
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment						Other manufacturing
All countries	-13,436	2,008	146	106	110	43	-205	-43	-204	340	-901	-1	-14,386	-361	58
Developed countries	-1,619	(P)	-103	132	7	90	-131	-63	-433	295	-453	-1	-932	100	(P)
Canada	-356	-282	-50	32	194	(P)	-104	(P)	(P)	108	-120	0	320	7	-231
Europe	-1,627	122	-38	29	(P)	-5	5	(P)	(P)	187	-500	-1	-1,246	74	-37
European Communities (10)	-1,459	109	-1	13	-133	-16	3	12	-83	204	-234	-1	-1,312	21	-41
Belgium	-210	(P)	-73	7	(P)	7	(P)	10	-12	27	-91	0	10	-13	(P)
Denmark	-3	(*)	-8	-3	(*)	(P)	(*)	-2	(*)	(P)	6	0	1	-1	(P)
France	74	7	84	7	38	5	46	(P)	(P)	(P)	-21	0	(P)	5	(P)
Germany	-22	(P)	-170	-20	-72	-20	55	-7	(P)	(P)	10	-1	51	-7	(P)
Greece	-26	(P)	12	-1	11	6	0	(*)	0	-5	-6	0	0	(*)	(P)
Ireland	41	-11	60	(P)	21	(P)	-15	1	2	50	-3	(P)	(P)	-2	(P)
Italy	182	(P)	-16	6	-13	-5	17	(P)	4	(P)	-8	(P)	9	-2	(P)
Luxembourg	31	4	28	0	(P)	1	(P)	(*)	0	12	(*)	(P)	0	0	0
Netherlands	-480	52	(*)	(P)	23	-39	-1	-3	-1	(P)	-40	(P)	-540	63	(P)
United Kingdom	-1,045	-194	83	12	-88	26	-55	45	12	130	-81	(P)	-820	-23	(P)
Other Europe	-168	12	-38	16	(P)	11	2	(P)	(P)	-18	-266	0	67	52	4
Austria	-6	-3	-1	(*)	(*)	0	-3	0	3	-1	(P)	(P)	(*)	1	(*)
Finland	-4	(*)	(*)	0	(*)	0	0	(*)	0	(*)	-3	0	0	(*)	(*)
Norway	76	61	2	0	1	0	0	2	0	-1	(P)	0	12	(P)	1
Portugal	18	(P)	1	(P)	2	2	(P)	2	7	-11	6	0	0	1	(P)
Spain	-24	21	-44	3	-8	7	(P)	(P)	-9	(P)	-7	0	0	(P)	(P)
Sweden	-54	-11	-15	-3	-17	2	1	1	(P)	(P)	-26	(P)	0	1	(P)
Switzerland	-197	(P)	8	15	(*)	(*)	(*)	(P)	0	0	-240	(P)	42	21	-3
Turkey	-47	-50	(*)	(*)	(*)	0	0	0	(*)	(*)	2	0	0	0	(P)
Other	71	(P)	12	0	4	0	0	0	7	0	7	0	0	(P)	(P)
Japan	153	99	-17	39	-5	(*)	(P)	(P)	-65	-11	57	0	37	4	-27
Australia, New Zealand, and South Africa	211	(P)	3	32	(P)	(P)	(P)	-3	29	12	109	0	-43	16	(P)
Australia	145	(P)	-8	31	(P)	(P)	-44	2	14	13	87	0	-54	15	(P)
New Zealand	34	5	20	1	1	(*)	(*)	(P)	18	(P)	-1	0	10	1	(*)
South Africa	32	(P)	-9	1	-3	(P)	(P)	(P)	-3	(P)	23	0	2	(*)	(P)
Developing countries	-11,611	2,229	249	-26	103	-48	-75	19	230	45	-447	(*)	-13,454	-461	274
Latin America	-12,445	536	362	-35	113	-8	-41	21	(P)	(P)	-296	0	-13,257	-26	236
South America	751	392	141	-50	35	-23	-36	22	201	-8	29	0	57	-3	135
Argentina	-9	33	-43	(P)	-21	(P)	-15	-5	(P)	(P)	-5	0	2	3	2
Brazil	83	49	29	-14	58	-4	-31	18	-6	10	13	0	27	-6	-30
Chile	49	33	-5	(*)	-1	(P)	0	(*)	(P)	-5	-9	0	5	-3	28
Colombia	168	23	5	-3	4	2	(*)	-1	3	14	(P)	(P)	(P)	126	(P)
Ecuador	48	52	1	-1	-2	(*)	0	(*)	1	3	(P)	(P)	(*)	-1	(P)
Peru	-32	-33	-2	-1	-2	(*)	0	1	0	3	0	0	(*)	1	(P)
Venezuela	409	(P)	163	(P)	(*)	-6	10	8	(P)	-15	17	0	(P)	(P)	(P)
Other	34	(P)	-7	3	-1	-11	(*)	(*)	(P)	(P)	(P)	0	0	-1	-2
Central America	292	120	191	(P)	(P)	15	-5	(*)	(P)	(P)	-95	(P)	-18	-7	(P)
Mexico	133	-6	196	(P)	38	13	-5	(P)	(P)	51	-20	0	-24	-2	-12
Panama	158	(P)	4	1	3	(*)	0	0	0	-1	-77	(P)	8	-7	(P)
Other	1	(P)	-10	6	(P)	2	0	(P)	0	(P)	2	0	-2	1	(P)
Other Western Hemisphere	-13,488	24	30	(P)	(P)	(*)	0	(*)	0	-5	-230	(P)	-13,296	-16	(P)
Bahamas	-71	-32	1	(*)	1	0	0	0	0	(*)	-36	(P)	-11	-1	7
Bermuda	193	85	0	0	0	0	0	0	0	0	0	0	362	(P)	-3
Jamaica	(P)	(P)	(P)	(P)	13	0	0	0	0	-1	(*)	0	(P)	1	(P)
Netherlands Antilles	-13,659	-38	(*)	-1	1	-1	0	0	0	0	(P)	(P)	-13,623	0	(*)
Trinidad and Tobago	(P)	78	23	(P)	(P)	0	0	0	0	1	(P)	(P)	0	5	2
United Kingdom Islands, Caribbean	-37	2	(*)	0	0	0	0	0	0	0	(P)	(P)	(P)	-21	7
Other	-16	(P)	(P)	(P)	(*)	1	0	-1	0	-6	(*)	(P)	4	(P)	5
Other Africa	563	583	9	5	2	2	0	5	-5	1	-18	0	-1	-5	-6
Saharan	-261	-230	-3	(*)	(*)	(*)	0	0	(*)	-3	-8	0	(*)	-5	-14
Egypt	26	62	-1	(*)	(*)	(*)	0	(*)	(*)	0	-5	0	(*)	-5	-25
Libya	-337	-345	0	0	0	0	0	0	0	0	-4	0	0	0	12
Other	51	52	-2	(*)	(*)	0	0	0	0	-3	1	0	1	(*)	-1
Sub-Saharan	823	813	12	5	1	2	0	5	-5	4	-10	0	-1	(P)	8
Liberia	-158	(P)	0	0	0	0	0	0	0	0	(P)	(P)	(P)	(P)	12
Nigeria	(P)	280	6	(*)	-1	(*)	0	6	0	1	(P)	0	0	0	-8
Other	(P)	(P)	7	5	2	2	0	-1	-5	3	3	(P)	(P)	2	3
Middle East	-439	71	-28	(*)	(P)	-33	1	9	0	(P)	51	0	-170	-407	43
Israel	-176	(*)	3	0	(P)	(*)	1	9	0	(P)	1	(P)	(P)	-12	0
Saudi Arabia	-301	44	-33	(*)	(P)	-35	(P)	(*)	0	-4	33	0	-1	-365	22
United Arab Emirates	-180	-181	(*)	0	(*)	0	(*)	0	0	0	12	0	0	-34	(P)
Other	218	209	2	(*)	(P)	2	(P)	0	0	0	5	0	(P)	4	(P)
Other Asia and Pacific	710	1,039	-95	4	(P)	-8	-35	-16	(P)	(P)	-185	(*)	-27	-23	1
Hong Kong	-151	11	21	(P)	-19	1	1	0	(P)	(P)	30	(P)	(P)	-15	0
India	-7	(P)	-3	(*)	-3	(*)	1	-2	(*)	(*)	(*)	(*)	(P)	0	-8
Indonesia	865	882	-1	(*)	-3	(P)	(*)	12	0	(P)	-4	(*)	(P)	(P)	-10
Malaysia	214	251	6	(P)	-2	-5	(P)	(P)	0	14	(P)	(P)	1	(P)	-4
Philippines	89	90	(P)	(P)	-1	1	(P)	(P)	0	2	(*)	(P)	4	(P)	(P)
Singapore	-252	-94	-150	1	2	2	-33	-79	-43	1	(P)	(P)	-8	4	5
South Korea	-96	(P)	(P)	(P)	(P)	(P)	0	0	0	0	0	0	-3	-24	(P)
Taiwan	-28	-1	-16	(P)	6	(P)	(P)	-21	(P)	(P)	-11	0	(*)	0	(*)
Thailand	52	-15	74	(*)	-1	(P)	0	71	0	(P)	-6	0	0	0	-1
Other	26	-4	(*)	(*)	(*)	0	0	0	0	(P)	0	0	0	(P)	12
International	-207	(P)								-16	45				(P)
Addendum—OPEC 1	816	959	136	(P)	1	(P)	(P)	26	(P)	-16	45	(P)	(P)	-397	(P)

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 29.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1983

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	-11,669	-3,945	-1,623	-31	-446	-204	-238	-285	-304	-114	90	211	-6,124	-126	-153
Developed countries	-2,980	-1,682	-681	-9	-318	-29	-17	-118	-220	39	-229	99	-255	-129	-102
Canada.....	-2,277	-544	(^b)	(^b)	(^b)	25	(^b)	(^b)	(^b)	29	(^b)	8	-27	-65	(^b)
Europe.....	-886	-1,229	354	-22	-193	-62	(^b)	(^b)	935	-183	(^b)	90	-128	-33	(^b)
European Communities (10).....	-816	-810	56	-22	-208	-60	(^b)	(^b)	(^b)	(^b)	(^b)	37	(^b)	(^b)	(^b)
Belgium.....	-396	(^b)	(^b)	(^b)	(^b)	3	(^b)	(^b)	-1	-8	-13	12	(^b)	(^b)	(^b)
Denmark.....	(^b)	(^b)	4	5	([*])	0	0	-3	([*])	([*])	(^b)	(^b)	(^b)	([*])	(^b)
France.....	-49	-44	-27	5	-20	-4	-101	-11	98	6	7	21	12	([*])	-19
Germany.....	-201	(^b)	-96	-44	32	-7	([*])	-80	77	-73	36	-18	(^b)	(^b)	(^b)
Greece.....	-41	-33	-9	0	-1	(^b)	0	0	0	-2	(^b)	2	(^b)	(^b)	(^b)
Ireland.....	-5	2	(^b)	6	-13	-3	47	(^b)	-1	-29	([*])	(^b)	(^b)	(^b)	(^b)
Italy.....	85	155	-24	21	(^b)	11	-29	-3	(^b)	(^b)	(^b)	2	(^b)	-5	16
Luxembourg.....	(^b)	(^b)	16	0	-8	(^b)	21	(^b)	0	(^b)	(^b)	6	-7	0	0
Netherlands.....	-555	-344	50	11	(^b)	-1	23	(^b)	0	6	22	0	-194	-94	5
United Kingdom.....	246	-357	335	(^b)	-95	-54	59	(^b)	-66	-13	12	12	130	108	31
Other Europe.....	-70	-420	299	([*])	15	-2	(^b)	(^b)	(^b)	(^b)	72	52	(^b)	(^b)	4
Austria.....	22	(^b)	([*])	(^b)	(^b)	0	(^b)	(^b)	(^b)	(^b)	2	(^b)	1	20	1
Finland.....	2	-1	([*])	0	-1	([*])	([*])	0	0	0	3	(^b)	0	(^b)	(^b)
Norway.....	-296	-274	-20	0	(^b)	0	([*])	-16	0	(^b)	2	0	0	1	(^b)
Portugal.....	-27	(^b)	-4	(^b)	-3	2	0	2	(^b)	-1	(^b)	0	0	(^b)	(^b)
Spain.....	319	(^b)	331	11	(^b)	-4	(^b)	40	286	-15	1	(^b)	-3	2	([*])
Sweden.....	31	(^b)	(^b)	(^b)	3	([*])	9	(^b)	-1	5	21	0	15	2	([*])
Switzerland.....	-13	-35	-21	-11	12	([*])	3	(^b)	0	0	51	(^b)	(^b)	(^b)	(^b)
Turkey.....	(^b)	(^b)	(^b)	([*])	(^b)	0	0	0	0	0	(^b)	0	0	0	(^b)
Other.....	(^b)	(^b)	(^b)	0	(^b)	0	0	0	(^b)	(^b)	(^b)	(^b)	-20	-20	0
Japan.....	252	63	(^b)	-23	(^b)	5	(^b)	14	67	159	(^b)	-15	(^b)	-20	-3
Australia, New Zealand, and South Africa.....	-69	28	-5	(^b)	68	2	(^b)	4	(^b)	18	10	16	(^b)	-11	(^b)
Australia.....	61	45	14	(^b)	65	-6	(^b)	2	-32	(^b)	55	16	(^b)	-11	(^b)
New Zealand.....	-52	-5	-33	-1	-1	([*])	1	([*])	-32	1	-8	(^b)	-6	([*])	(^b)
South Africa.....	-78	-12	14	-2	5	8	-10	2	(^b)	(^b)	-37	(^b)	([*])	([*])	(^b)
Developing countries	-8,195	-1,786	-942	-22	-129	-175	-144	-67	-85	-143	319	112	-5,869	3	-32
Latin America.....	-7,157	-552	-745	-74	-147	-225	-144	-29	-15	-112	44	24	-5,815	9	-121
South America.....	-684	-52	(^b)	-44	(^b)	(^b)	-143	26	(^b)	-3	-62	(^b)	(^b)	-4	(^b)
Argentina.....	-232	-36	-191	(^b)	(^b)	1	-149	5	(^b)	-1	-10	(^b)	(^b)	1	-1
Brazil.....	-94	(^b)	5	8	(^b)	(^b)	0	16	5	-2	-14	(^b)	(^b)	(^b)	26
Chile.....	-191	(^b)	(^b)	-1	-1	0	0	([*])	(^b)	-1	-4	3	(^b)	-1	(^b)
Colombia.....	77	(^b)	([*])	-2	7	(^b)	0	2	-1	(^b)	-13	(^b)	-1	(^b)	-114
Ecuador.....	18	12	2	([*])	([*])	(^b)	0	0	0	0	0	(^b)	2	(^b)	(^b)
Peru.....	-98	-168	15	([*])	([*])	(^b)	0	(^b)	0	(^b)	-3	(^b)	0	(^b)	(^b)
Venezuela.....	-150	20	(^b)	(^b)	-19	-9	(^b)	2	(^b)	-131	6	0	0	-6	(^b)
Other.....	-15	(^b)	-12	-8	([*])	([*])	0	(^b)	-4	(^b)	([*])	0	(^b)	(^b)	14
Central America.....	-225	-105	-129	-31	-15	-15	-1	-54	(^b)	(^b)	72	0	(^b)	4	(^b)
Mexico.....	-263	(^b)	-124	-21	-22	(^b)	-1	-57	(^b)	-106	(^b)	(^b)	(^b)	-1	-33
Panama.....	118	-15	7	(^b)	(^b)	([*])	0	0	([*])	(^b)	(^b)	0	(^b)	4	(^b)
Other.....	-80	(^b)	-12	(^b)	(^b)	(^b)	([*])	3	0	(^b)	3	(^b)	-2	1	-51
Other Western Hemisphere.....	-6,248	-395	(^b)	2	(^b)	(^b)	0	([*])	0	(^b)	35	(^b)	-5,821	9	-5
Bahamas.....	43	(^b)	([*])	(^b)	(^b)	0	0	0	0	0	66	(^b)	(^b)	-1	-17
Bermuda.....	-584	(^b)	0	0	0	0	0	0	0	0	0	5	(^b)	-9	9
Jamaica.....	-71	-6	(^b)	([*])	-50	0	0	0	0	(^b)	(^b)	(^b)	(^b)	(^b)	-21
Netherlands Antilles.....	-5,409	138	(^b)	0	0	0	0	0	0	0	0	0	-5,542	5	-2
Trinidad and Tobago.....	(^b)	70	(^b)	([*])	-35	0	0	0	0	0	6	0	0	(^b)	(^b)
United Kingdom Islands, Caribbean.....	-181	([*])	0	0	0	0	0	0	0	0	0	7	-190	4	(^b)
Other.....	(^b)	-129	3	(^b)	([*])	(^b)	0	([*])	0	(^b)	(^b)	0	(^b)	(^b)	(^b)
Other Africa.....	-783	-925	16	1	7	7	0	3	4	(^b)	-4	(^b)	30	-9	(^b)
Saharan.....	38	44	4	(^b)	(^b)	0	0	(^b)	(^b)	(^b)	-2	0	0	-10	(^b)
Egypt.....	29	25	5	0	0	0	0	0	0	0	0	0	0	0	0
Libya.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other.....	0	0	-1	(^b)	0	0	0	0	0	0	0	0	0	0	0
Sub-Saharan.....	-821	-969	12	1	0	0	0	0	0	0	-2	(^b)	(^b)	1	109
Liberia.....	48	0	0	0	0	0	0	0	0	0	0	0	0	0	18
Nigeria.....	-257	(^b)	4	1	0	0	0	0	0	0	0	0	0	0	0
Other.....	-612	-715	8	([*])	(^b)	7	0	-1	(^b)	2	0	0	0	0	1
Middle East.....	291	158	(^b)	-1	2	37	1	(^b)	4	(^b)	75	(^b)	-9	82	(^b)
Israel.....	63	(^b)	-6	0	(^b)	(^b)	0	0	0	-2	40	0	-3	10	(^b)
Saudi Arabia.....	249	(^b)	33	-1	([*])	(^b)	(^b)	1	0	-6	24	0	-6	74	(^b)
United Arab Emirates.....	-25	([*])	0	0	(^b)	0	(^b)	0	0	0	0	(^b)	(^b)	-9	-21
Other.....	4	-18	(^b)	0	(^b)	([*])	0	0	4	(^b)	(^b)	(^b)	(^b)	7	5
Other Asia and Pacific.....	-546	-467	(^b)	52	15	6	-78	(^b)	-78	(^b)	205	88	-75	-79	(^b)
Hong Kong.....	-42	-62	-24	([*])	17	0	0	0	0	0	136	62	(^b)	-77	(^b)
India.....	-24	0	6	([*])	([*])	(^b)	-2	(^b)	-6	1	14	0	0	0	-7
Indonesia.....	-48	(^b)	(^b)	([*])	([*])	(^b)	0	0	0	-3	14	(^b)	-1	([*])	8
Malaysia.....	-233	-206	-35	(^b)	-2	([*])	(^b)	0	-42	8	7	3	(^b)	(^b)	(^b)
Philippines.....	219	130	68	52	6	4	0	0	0	4	9	3	-2	-1	18
Singapore.....	-256	(^b)	-201	([*])	([*])	([*])	-83	-47	3	4	46	0	(^b)	0	5
South Korea.....	-115	(^b)	(^b)	(^b)	0	0	0	3	0	-7	-4	(^b)	(^b)	1	(^b)
Taiwan.....	-20	(^b)	1	4	(^b)	0	-4	13	0	-39	([*])	(^b)	([*])	0	(^b)
Thailand.....	(^b)	(^b)	-20	([*])	4	-3	0	0	0	0	0	0	(^b)	(^b)	(^b)
Other.....	(^b)	-15	-1	([*])	(^b)	0	0	0	0	(^b)	(^b)	0	(^b)	(^b)	(^b)
International	-495	-476													-19
Addendum—OPEC ¹															

Table 30.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1984

[Millions of dollars; inflows (-)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	-6,948	-3,358	623	351	-66	56	-51	322	144	-133	-437	-239	-3,397	-290	149
Developed countries	-2,682	-2,598	480	223	-34	24	16	228	99	-77	-299	-28	-102	-142	7
Canada.....	-255	-329	263	62	9	8	(P)	28	101	(P)	(P)	(P)	-105	-39	(P)
Europe.....	-2,453	-2,105	195	167	-76	26	-2	191	-20	(P)	-253	-22	-118	-99	-53
European Communities (10).....	-1,355	-1,210	189	(P)	-75	23	-2	(P)	27	-87	-96	-14	-54	-113	-56
Belgium.....	44	(P)	120	-1	(P)	-6	14	(P)	(P)	1	(P)	(P)	(P)	21	3
Denmark.....	-82	(P)	2	(*)	(P)	(P)	0	4	(*)	-2	0	0	0	-1	(P)
France.....	-261	-250	35	-5	-7	-1	24	15	-6	15	-3	-3	-20	-4	-15
Germany.....	51	(P)	12	114	67	(P)	-95	36	-118	(P)	-16	-1	6	-4	(P)
Greece.....	-27	-17	-11	0	-9	(P)	0	(P)	0	(P)	1	(P)	(P)	0	(P)
Ireland.....	-69	-5	-35	49	-77	-4	-23	8	0	11	1	0	(P)	(P)	2
Italy.....	-24	(P)	13	(P)	-2	-6	10	20	(P)	-2	22	-2	(P)	(P)	-15
Luxembourg.....	-5	(P)	0	0	0	7	2	(P)	0	0	(P)	0	2	0	0
Netherlands.....	-631	-238	-98	(P)	(P)	(P)	4	7	-27	(*)	23	-40	(P)	-72	(P)
United Kingdom.....	-351	-577	150	(P)	52	(*)	59	-5	87	-46	-62	(*)	213	-55	-22
Other Europe.....	-1,098	-894	6	(P)	-1	3	(*)	(P)	-47	-5	-157	-7	-63	14	3
Austria.....	-7	-6	5	0	(*)	0	(P)	(P)	(P)	1	-2	0	(P)	-4	(P)
Finland.....	-1	(P)	(*)	0	(P)	(P)	(*)	(P)	0	0	-1	0	0	0	(P)
Norway.....	-736	-788	43	0	2	0	0	40	0	1	5	0	(P)	-2	(P)
Portugal.....	(*)	(P)	-5	0	2	2	(P)	(P)	-7	0	0	0	0	0	0
Spain.....	-100	(P)	-37	(P)	(P)	1	5	(P)	(P)	(P)	2	(P)	0	-2	(P)
Sweden.....	-89	-57	-9	(P)	(P)	0	-5	(*)	(P)	(P)	0	0	-10	-1	(P)
Switzerland.....	-175	(P)	(P)	6	(*)	0	0	-1	(P)	0	-143	-5	-44	-4	-5
Turkey.....	(P)	(*)	-1	0	(*)	0	0	0	0	0	-5	0	0	(P)	0
Other.....	(P)	(*)	(P)	0	-3	0	0	0	(P)	(P)	(P)	(P)	(P)	-2	0
Japan.....	-98	(P)	-22	(P)	(P)	-3	-15	1	-1	4	-15	(P)	30	(*)	-29
Australia, New Zealand, and South Africa.....	123	(P)	44	(P)	(P)	-7	(P)	8	18	(P)	(P)	-6	90	-5	(P)
Australia.....	171	-59	51	(P)	(P)	-5	(*)	6	20	-4	(P)	-6	87	-7	(P)
New Zealand.....	-58	(P)	(*)	(P)	2	-2	1	(*)	-1	-10	(P)	1	1	(*)	-1
South Africa.....	10	6	-7	(*)	2	-1	(P)	2	-2	(P)	2	(P)	2	(P)	2
Developing countries	-3,984	(P)	144	128	-31	32	-66	94	45	-56	-138	-211	-3,295	-148	(P)
Latin America	-3,492	-304	65	88	-39	14	-97	24	146	-67	-73	-24	-3,235	-41	120
South America	-252	(P)	104	(P)	-23	(P)	51	-11	98	-31	(P)	-12	13	3	(P)
Argentina.....	54	-9	61	1	25	(P)	(P)	(P)	-4	8	-9	(*)	(*)	4	4
Brazil.....	87	32	-10	(P)	-45	(P)	(P)	(P)	45	-22	36	0	32	-2	-1
Chile.....	-45	-2	2	(*)	(*)	(P)	0	(P)	(P)	(P)	-4	-3	(P)	4	(P)
Colombia.....	(*)	(P)	37	4	-10	(P)	0	(P)	40	(P)	-2	(P)	(*)	(*)	-13
Ecuador.....	-94	-88	(P)	2	2	(P)	0	-1	0	-4	-1	0	-1	0	0
Peru.....	-225	-221	-1	-1	-2	(*)	0	0	(P)	0	1	(P)	0	0	(P)
Venezuela.....	-11	-2	18	7	9	(*)	0	0	14	(P)	0	0	(P)	2	-15
Other.....	-18	0	(P)	-2	0	(*)	0	(*)	(P)	(P)	-1	(P)	(*)	(P)	-7
Central America	114	-5	(P)	82	-24	-4	-148	35	43	(P)	(P)	0	37	(*)	209
Mexico.....	-61	15	(P)	80	-20	(P)	-148	40	43	-25	(P)	(P)	(P)	-6	(P)
Panama.....	76	-41	(P)	-1	(P)	(*)	0	0	0	(P)	-52	(P)	0	8	145
Other.....	99	21	(P)	3	(P)	(P)	(*)	-5	0	(P)	0	0	1	-2	(P)
Other Western Hemisphere	-3,354	(P)	(P)	(P)	8	(P)	1	0	0	(P)	-21	-12	-3,285	-44	(P)
Bahamas.....	-195	-130	(*)	(P)	0	0	0	0	0	0	0	0	(P)	0	0
Bermuda.....	15	33	0	0	0	0	0	0	0	0	0	0	(P)	-1	(P)
Jamaica.....	1	1	0	0	0	0	0	0	0	0	0	0	(P)	-24	(P)
Netherlands Antilles.....	-3,604	33	0	0	0	0	0	0	0	0	0	0	(P)	-36	(P)
Trinidad and Tobago.....	-5	(P)	(P)	0	0	0	0	0	0	0	0	0	(P)	-5	(P)
United Kingdom Islands, Caribbean.....	394	-1	0	0	0	0	0	0	0	0	0	0	380	(*)	1
Other.....	(P)	(P)	-3	(P)	(*)	1	0	0	0	0	0	0	(P)	0	0
Other Africa	-63	-120	1	-4	(*)	15	0	-3	-6	-1	16	(P)	-16	2	(P)
Saharan.....	-149	-139	-3	0	(P)	0	0	0	0	0	0	0	(P)	0	-1
Egypt.....	-202	(P)	-2	0	(P)	0	0	0	(P)	(P)	(P)	(P)	(P)	0	(P)
Libya.....	56	59	0	0	0	0	0	0	0	0	-2	0	0	0	0
Other.....	-4	(P)	-1	0	(*)	0	0	0	0	-1	(P)	(P)	(P)	0	(P)
Sub-Saharan.....	86	19	4	-4	(P)	15	0	0	(P)	(P)	(P)	(P)	(P)	2	(P)
Liberia.....	24	15	0	0	0	0	0	0	0	0	0	0	-12	0	(P)
Nigeria.....	(P)	-172	-2	(*)	(*)	0	0	0	0	0	0	0	0	0	0
Other.....	(P)	176	6	-4	(P)	15	0	(P)	(P)	(P)	-6	(P)	(P)	2	34
Middle East	139	293	(P)	(P)	(P)	(P)	-2	2	-13	0	-29	(P)	0	-161	(P)
Israel.....	7	(P)	(*)	(P)	(P)	(P)	-2	(P)	3	0	-14	(P)	-8	0	(P)
Saudi Arabia.....	56	(P)	(P)	(P)	(P)	1	0	0	0	0	0	0	0	-156	28
United Arab Emirates.....	13	3	10	0	(P)	0	0	0	0	0	0	0	0	-7	3
Other.....	64	96	-13	0	(P)	(P)	0	0	-13	0	-8	(P)	0	0	0
Other Asia and Pacific	-568	(P)	49	(P)	(P)	32	71	-82	(P)	0	-52	-187	-36	52	(P)
Hong Kong.....	-45	92	38	(*)	-4	(P)	(P)	0	0	0	-53	-186	-13	36	(P)
India.....	12	(*)	1	0	1	(P)	(*)	-2	3	0	0	0	0	0	0
Indonesia.....	(P)	-206	(P)	(*)	3	4	(P)	(P)	0	-14	-16	(P)	(P)	0	0
Malaysia.....	(P)	-150	22	(P)	(*)	-1	(P)	31	0	0	-6	0	1	(P)	0
Philippines.....	-117	-205	70	47	3	1	7	75	(P)	(P)	11	(*)	-5	16	0
Singapore.....	-30	(P)	-14	(P)	(P)	0	0	0	-1	1	0	0	-28	0	0
South Korea.....	-9	(P)	2	(P)	-7	0	0	0	0	0	0	0	0	0	0
Taiwan.....	4	(P)	0	(P)	2	0	0	0	0	0	0	0	0	0	0
Thailand.....	-38	-34	(P)	(P)	(P)	0	0	0	0	0	2	0	0	0	0
Other.....	(P)	(P)	(P)	(P)	(P)	0	0	0	0	0	4	0	(P)	0	0
International	-282	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)
Addendum—OPEC¹	-316	-140	2	(*)	(P)	12	(*)	(P)	14	-14	(P)	(P)	-9	-169	16

* Less than \$500,000 (+).
 P Suppressed to avoid disclosure of data of individual companies.
 1. See footnote 1, table 12.

Table 31.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1985

[Millions of dollars; inflows (-)]

	All industries	Petro- leum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabri- cated metals	Ma- chinery, except elec- trical	Electric and elec- tronic equip- ment	Trans- portation equip- ment	Other manu- facturing					
All countries	368	-1,464	-1,176	81	-404	74	-38	-220	-568	-101	-89	-18	3,488	187	-560
Developed countries	-1,005	155	-595	(P)	-255	85	78	-70	-459	(P)	-270	-24	-150	69	-189
Canada	103	111	131	(P)	(P)	(P)	-18	(P)	(P)	(P)	-93	15	-17	25	-69
Europe	-1,091	-218	-696	(P)	-85	(P)	-13	(P)	(P)	40	-45	-30	-167	-12	76
European Communities (10)	-492	-257	-583	(P)	-120	(P)	-11	17	-520	(P)	296	2	-7	-29	84
Belgium	-139	-71	-2	(P)	70	6	-36	(P)	-29	20	7	(P)	(P)	(P)	-7
Denmark	(P)	(P)	-12	(P)	-1	(P)	0	3	(P)	(P)	7	0	(P)	(P)	-33
France	341	133	82	(P)	-18	(P)	(P)	4	-6	27	84	3	-25	52	(P)
Germany	-800	-555	-217	(P)	31	-32	-60	-37	18	-144	8	-13	(P)	(P)	-11
Greece	(P)	(P)	1	(*)	1	-1	0	0	0	(P)	(P)	(P)	(P)	(P)	0
Ireland	37	(P)	91	(P)	8	1	-2	-27	0	22	(P)	0	-5	(P)	(P)
Italy	179	(P)	26	(P)	(P)	(P)	-27	14	0	-3	134	(P)	(P)	1	5
Luxembourg	39	(P)	0	(P)	0	20	(P)	-1	0	-2	0	(P)	(P)	0	0
Netherlands	-338	61	(P)	28	-179	-5	(P)	-1	22	-98	11	(P)	(P)	-84	5
United Kingdom	292	302	(P)	12	(P)	-11	17	-7	-341	66	77	-6	255	38	(P)
Other Europe	-598	39	-113	-31	35	(P)	-3	(P)	(P)	(P)	-341	-32	-160	17	-8
Austria	-48	(P)	-9	(P)	(*)	0	(P)	(P)	(P)	-1	4	0	(P)	-15	(P)
Finland	3	(*)	(P)	0	0	(*)	0	0	0	3	(P)	0	0	0	0
Norway	48	(P)	87	0	0	0	(*)	(*)	-41	0	0	0	0	0	(P)
Portugal	-19	(P)	-6	(*)	2	-4	0	0	-2	-1	(P)	(P)	0	0	0
Spain	(P)	(P)	-55	(P)	9	2	(P)	(P)	(P)	2	2	(*)	2	1	-2
Sweden	(P)	-14	-10	(P)	2	(P)	-7	(P)	(P)	-2	-8	0	(P)	(P)	(P)
Switzerland	-496	-11	(P)	(*)	27	(P)	(P)	(P)	(P)	-4	0	0	-158	11	(P)
Turkey	-7	(P)	(P)	0	0	0	0	0	0	0	-5	0	0	0	0
Other	13	(P)	(P)	0	0	0	0	0	0	(P)	0	0	-3	0	0
Japan	-34	11	-83	39	(P)	-3	(P)	-1	(P)	(P)	0	(P)	(P)	54	8
Australia, New Zealand, and South Africa	17	250	52	102	(P)	6	(P)	-14	(P)	(P)	(P)	-10	(P)	2	-203
Australia	-6	(P)	(P)	33	-51	1	(P)	-7	(P)	(P)	(P)	6	6	2	-204
New Zealand	32	(P)	(P)	(*)	(P)	(*)	-1	(*)	(P)	(P)	16	(P)	(P)	1	6
South Africa	-9	-4	4	19	(P)	5	-7	-7	(P)	3	0	0	-6	(*)	-6
Developing countries	1,326	-1,632	-581	(P)	-150	-11	-115	-150	-109	(P)	181	6	3,638	118	-404
Latin America	2,606	-657	-193	(P)	-95	-17	-63	(P)	(P)	22	(P)	1	3,654	(P)	-292
South America	-412	-227	-169	(P)	(P)	(P)	-18	(P)	(P)	20	17	0	-20	-2	-11
Argentina	26	42	-12	(P)	(P)	(P)	14	(P)	-8	-1	8	0	1	(*)	-13
Brazil	-51	12	-64	-32	-65	1	-31	37	-4	30	12	(P)	(P)	-1	(P)
Chile	27	5	-1	(*)	(*)	(P)	0	(P)	(P)	(P)	3	0	-5	24	(P)
Colombia	(P)	(P)	6	-3	14	-2	0	0	(P)	(P)	-19	0	(P)	-1	-10
Ecuador	-28	-28	-1	(P)	1	(P)	0	0	(P)	(P)	0	(P)	(P)	0	(P)
Peru	-142	-88	-22	(*)	-1	-1	0	0	(P)	(P)	2	0	0	0	(P)
Venezuela	-171	(P)	-79	5	-16	-20	(*)	-12	-30	-5	12	0	-1	1	(P)
Other	(P)	-6	4	4	0	0	(P)	0	(P)	0	0	0	-1	(P)	11
Central America	-179	30	(P)	2	-47	3	-45	-23	(P)	(P)	(P)	(P)	41	(P)	-245
Mexico	-20	-24	8	21	-44	(P)	-45	-22	(P)	(P)	(P)	0	-7	(P)	6
Panama	-25	82	-8	(P)	(P)	(P)	0	0	(*)	-2	4	0	49	1	-133
Other	-134	-8	(P)	(P)	(P)	(P)	0	-1	0	8	2	(P)	-1	-1	-118
Other Western Hemisphere	3,197	-460	(P)	(P)	(P)	(P)	(*)	0	0	(P)	74	(P)	3,633	(*)	-86
Bahamas	(P)	-27	(*)	(P)	(P)	0	0	0	0	0	0	(P)	(P)	-2	(P)
Bermuda	583	-159	0	0	0	0	0	0	0	0	6	0	0	0	0
Jamaica	(P)	(P)	(P)	(*)	(P)	0	0	0	0	(*)	0	0	0	0	(P)
Netherlands Antilles	2,810	-45	(*)	(P)	(P)	0	0	0	0	0	-13	(P)	2,868	0	(P)
Trinidad and Tobago	-287	(P)	-7	(P)	-4	0	(*)	0	0	0	0	(P)	0	0	1
United Kingdom Islands, Caribbean	15	2	(P)	0	0	0	0	0	0	0	0	1	0	0	1
Other	21	14	-3	-2	(*)	(P)	0	(P)	0	(P)	0	0	(*)	11	(P)
Other Africa	-74	-92	3	(*)	2	7	0	-4	1	(P)	2	2	14	-5	(P)
Saharan	515	0	0	0	0	0	0	0	(*)	(P)	4	0	4	-5	0
Egypt	(P)	(P)	2	0	0	0	0	0	(*)	(P)	0	0	3	0	0
Libya	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	(P)	(P)	(P)	0	0	0	0	0	0	(P)	0	0	0	0	0
Sub-Saharan	-589	-603	1	(*)	(P)	7	0	-4	(P)	(P)	0	2	11	0	(P)
Liberia	(P)	-9	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	(P)	(P)	-10	(P)	0	0	0	0	(P)	(P)	-6	0	0	0	9
Other	-57	(P)	11	(P)	(P)	7	0	0	(P)	3	(P)	2	(P)	(P)	(P)
Middle East	-137	-336	-3	(*)	-1	(P)	(P)	-3	-1	(P)	7	0	(P)	(P)	47
Israel	57	0	(P)	0	0	0	0	-2	0	0	0	0	(*)	-4	(P)
Saudi Arabia	-35	-146	2	(*)	(P)	(P)	-1	-1	0	(P)	52	0	22	77	(P)
United Arab Emirates	-154	-193	(P)	0	0	0	0	0	0	(P)	0	0	(P)	47	(P)
Other	-4	3	-1	0	0	(P)	0	0	0	(P)	-4	(P)	1	(P)	(P)
Other Asia and Pacific	-1,069	-546	-387	17	-57	-2	(P)	(P)	(P)	-16	(P)	3	(P)	(P)	(P)
Hong Kong	-182	(P)	-47	(P)	(P)	0	3	-16	0	-14	68	(P)	-22	17	0
India	(*)	(P)	2	0	-1	(*)	2	(*)	1	0	0	0	(P)	0	0
Indonesia	-240	-242	6	0	-3	-3	(P)	9	0	(P)	-2	-1	(P)	0	(P)
Malaysia	-52	(P)	29	1	(*)	(P)	0	26	0	(P)	0	0	-1	0	(*)
Philippines	-87	(P)	-20	14	-15	-1	0	-15	-1	-2	(*)	3	(P)	2	(P)
Singapore	-239	41	-263	1	(P)	(P)	-17	-93	0	1	-13	1	-3	(*)	-2
South Korea	-95	(P)	-12	2	(*)	(P)	0	-10	(P)	0	7	0	-24	1	(P)
Taiwan	-32	(P)	-25	(*)	-3	0	(P)	-19	(P)	-2	1	(*)	0	0	(P)
Thailand	-149	(P)	-57	(P)	-3	0	(P)	-19	0	(*)	-1	0	(P)	(P)	(P)
Other	7	17	(*)	(*)	0	0	0	0	(P)	-2	0	0	(P)	(P)	(P)
International	47	14													33
Addendum—OPEC¹	-861	-929	-83	(P)	-22	(P)	-3	(P)	-30	(P)	-36	-1	26	(P)	(P)

* Less than \$500,000 (±).

¹ Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 32.—U.S. Direct Investment Abroad: Income, 1982

(Millions of dollars)

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	21,380	9,026	4,128	840	1,140	250	935	646	-392	709	1,332	3,861	1,721	788	524
Developed countries	11,558	4,061	3,229	693	1,048	234	767	375	-287	399	863	902	1,565	446	492
Canada.....	2,547	767	940	204	230	70	142	114	7	173	149	5	425	107	155
Europe.....	7,609	2,816	1,809	351	694	124	538	194	-227	134	714	881	1,009	295	86
European Communities (10).....	5,362	1,623	1,792	317	649	127	531	153	-94	111	216	330	643	181	77
Belgium.....	219	-133	129	6	52	2	-7	-5	(P)	49	37	138	19	-21	
Denmark.....	68	(P)	35	17	2	2	(*)	8	0	6	16	(P)	(*)		
France.....	-170	(P)	-68	38	50	17	-5	9	-105	-71	-23	37	(P)	25	
Germany.....	880	58	653	43	136	37	105	53	239	40	-14	103	72	7	
Greece.....	40	6	(*)	(*)	2	-4	0	-1	0	3	6	25	1	1	
Ireland.....	398	-29	372	53	135	6	65	29	(*)	83	2	5	48	(*)	
Italy.....	381	-177	371	26	67	7	251	16	(P)	(P)	30	73	34	16	
Luxembourg.....	126	(*)	8	0	2	3	(*)	3	0	1	(*)	10	108	0	
Netherlands.....	1,020	744	214	48	50	15	58	15	4	-25	50	(*)	-109	73	
United Kingdom.....	2,399	1,289	77	86	152	42	64	26	-281	-12	98	537	840	41	
Other Europe.....	2,247	1,193	17	35	46	-3	8	42	-132	22	498	51	365	114	
Austria.....	-90	-11	8	1	(*)	(*)	2	5	-5	4	-92	(*)	2	4	
Finland.....	26	6	2	0	1	0	0	1	0	(*)	20	-1	0	-2	
Norway.....	937	893	24	(*)	(P)	(*)	0	(P)	0	-1	16	0	-3	6	
Portugal.....	-13	(P)	-10	(P)	-20	(*)	(P)	4	-3	1	(*)	0	(*)	6	
Spain.....	-62	3	-105	11	21	3	(P)	-2	(P)	-35	3	19	2	18	
Sweden.....	-15	-14	5	4	3	-9	3	(*)	(P)	(P)	-3	0	(*)	-3	
Switzerland.....	1,387	(P)	86	(P)	12	3	3	(P)	0	40	531	(P)	310	81	
Turkey.....	18	6	3	(*)	(*)	0	0	(*)	(*)	2	5	(P)	0	2	
Other.....	60	(P)	4	0	(*)	0	0	0	(P)	(P)	18	(*)	53	3	
Japan.....	538	252	282	32	39	4	71	46	66	24	-43	13	25	6	
Australia, New Zealand, and South Africa.....	863	226	199	105	85	37	16	20	-133	68	43	4	107	38	
Australia.....	626	138	65	37	57	17	1	12	-98	39	37	1	108	29	
New Zealand.....	32	(P)	10	4	5	1	(*)	(P)	7	2	(*)	-1	(*)	(P)	
South Africa.....	206	(P)	123	64	22	19	15	(P)	(P)	22	4	2	4	8	
Developing countries	8,791	3,969	148	92	15	168	271	-105	310	469	2,959	156	342	-3	
Latin America.....	3,494	786	346	226	-7	-12	61	26	-177	223	62	2,301	-2	68	
South America.....	1,986	410	1,143	194	233	32	153	62	99	371	111	129	115	64	
Argentina.....	471	68	291	26	61	13	54	3	25	109	27	48	5	13	
Brazil.....	760	-97	602	64	91	43	100	48	64	192	31	98	106	12	
Chile.....	-72	-1	-53	2	2	(P)	(*)	(*)	(P)	-21	-1	-17	1	2	
Colombia.....	195	89	107	27	36	4	(*)	7	-5	37	-5	6	5	-7	
Ecuador.....	48	(P)	19	3	1	3	0	5	(*)	(P)	(*)	(*)	1	-1	
Peru.....	260	248	-4	2	-6	-1	0	1	(*)	7	6	3	(*)	2	
Venezuela.....	303	57	169	58	49	-14	-3	-2	25	57	52	3	-3	34	
Other.....	21	(P)	11	(P)	-1	(P)	1	-1	(P)	-10	(P)	-11	(*)	1	
Central America.....	-577	-20	-803	25	-220	-46	-92	-38	-276	-156	-129	127	401	-33	
Mexico.....	-1,121	14	-850	6	-240	-46	-92	-43	-276	-159	-163	8	-30	-44	
Panama.....	572	-32	27	7	(P)	(*)	0	0	0	37	120	426	8	-15	
Other.....	-27	-2	20	13	(P)	(*)	0	5	0	(P)	-2	5	4	-51	
Other Western Hemisphere.....	2,085	396	6	8	-20	2	0	2	0	13	80	2,045	-518	36	
Bahamas.....	1,319	86	6	2	5	0	0	0	0	0	39	1,133	54	(*)	
Bermuda.....	1,279	91	0	0	0	0	0	0	0	0	9	(P)	1,141	14	
Jamaica.....	36	(P)	-16	(P)	(P)	0	0	0	0	1	3	-1	(*)	(P)	
Netherlands Antilles.....	-1,861	(P)	2	(P)	1	(*)	0	0	0	0	(P)	(*)	-1,997	2	
Trinidad and Tobago.....	85	(P)	-10	(P)	(P)	0	0	0	0	(*)	(P)	(P)	1	(*)	
United Kingdom Islands, Caribbean.....	1,212	1	1	0	0	0	0	0	0	12	897	280	21	(*)	
Other.....	15	-14	22	4	3	1	0	1	0	12	1	3	2	-2	
Other Africa.....	516	557	32	4	10	1	0	6	5	7	17	51	-13	16	
Saharan.....	745	674	5	2	1	2	0	(*)	(*)	1	6	31	2	14	
Egypt.....	648	588	2	(*)	1	1	0	(*)	(*)	0	(P)	31	2	11	
Libya.....	155	150	0	0	0	0	0	0	0	0	(P)	0	0	3	
Other.....	-59	-64	4	2	0	(*)	0	0	0	1	(*)	1	(*)	(*)	
Sub-Saharan.....	-229	-117	26	2	9	-1	0	6	5	5	11	20	-15	2	
Liberia.....	-57	-1	0	0	0	0	0	0	0	0	(P)	1	-19	(P)	
Nigeria.....	136	163	1	(*)	4	(*)	0	(*)	0	-3	5	10	0	(P)	
Other.....	-308	-280	26	2	6	-1	0	6	5	8	5	9	3	1	
Middle East.....	1,274	568	68	1	2	13	3	22	0	27	106	158	26	214	
Israel.....	117	5	31	0	5	(*)	(*)	22	0	4	(P)	(P)	34	10	
Saudi Arabia.....	790	370	31	1	-6	(P)	(P)	0	0	23	33	(P)	(P)	191	
United Arab Emirates.....	227	170	5	0	3	0	1	0	0	0	17	(*)	(P)	(P)	
Other.....	140	23	2	0	(*)	(P)	(P)	0	0	0	12	96	(P)	(P)	
Other Asia and Pacific.....	3,507	2,058	453	-83	86	14	104	217	67	48	284	449	144	44	
Hong Kong.....	647	63	80	1	13	7	17	30	0	12	196	171	78	30	
India.....	53	3	35	(*)	15	3	10	4	(*)	3	6	1	1	8	
Indonesia.....	1,756	1,714	28	2	13	2	(*)	3	0	7	5	18	3	-10	
Malaysia.....	284	(P)	39	(*)	3	3	(P)	21	0	(P)	(P)	9	(P)	3	
Philippines.....	47	8	-45	-99	28	(*)	0	18	-2	10	-8	38	27	(*)	
Singapore.....	504	74	224	(*)	7	-2	57	84	76	2	45	141	8	4	
South Korea.....	77	(*)	6	5	-8	-1	0	22	(P)	(P)	(P)	30	(P)	(*)	
Taiwan.....	123	1	87	6	5	1	(P)	51	(P)	4	10	27	1	(*)	
Thailand.....	-27	-35	-11	1	4	(*)	0	(P)	0	(P)	5	3	(*)	3	
Other.....	37	(P)	9	1	6	0	0	(P)	0	(P)	(P)	5	(*)	7	
International	1,031	996													
Addendum—OPEC¹	3,463	2,691	253	64	65	(P)	(P)	6	25	91	123	(P)	(P)	236	

* Less than \$500,000 (±).
 (P) Suppressed to avoid disclosure of data of individual companies.
 1. See footnote 1, table 12.

Table 33.—U.S. Direct Investment Abroad: Income, 1983

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	20,499	9,441	4,585	676	1,120	160	1,036	552	590	452	1,637	2,889	253	735	959
Developed countries	13,803	5,376	4,513	648	1,170	161	1,010	341	761	423	1,078	396	1,513	351	575
Canada	4,909	1,264	2,473	206	465	161	192	123	1,042	283	228	28	517	90	309
Europe	7,207	3,725	1,387	288	556	-9	591	129	-210	42	653	306	805	214	116
European Communities (10)	5,354	2,804	1,637	248	542	24	520	141	(P)	(P)	197	240	233	143	100
Belgium	128	-5	84	(*)	57	3	-15	-3	(P)	(P)	17	-6	1	22	17
Denmark	89	31	28	(P)	7	(P)	4	(*)	8	0	28	-2	-1	(P)	(P)
France	-140	-37	-125	14	-5	-6	-5	11	-30	-103	-34	17	16	16	7
Germany	617	64	495	29	95	22	170	41	(P)	(P)	15	-26	81	-1	-11
Greece	24	7	-7	(*)	6	-3	0	3	0	-13	-3	25	1	1	(*)
Ireland	492	2	403	86	90	5	83	34	(*)	106	6	1	91	(P)	(P)
Italy	326	-38	253	24	36	-21	224	27	-18	-20	28	11	29	14	27
Luxembourg	95	1	-4	0	(P)	(*)	-4	3	0	(P)	(*)	18	79	0	0
Netherlands	1,107	875	167	-12	76	36	25	-1	-3	47	98	-4	-95	28	38
United Kingdom	2,615	1,905	340	99	178	-16	43	18	3	16	41	206	29	70	23
Other Europe	1,853	921	-250	40	14	-33	71	-12	(P)	(P)	456	66	572	71	16
Austria	-5	8	-12	2	1	(*)	-2	3	(*)	-16	1	1	(P)	4	(P)
Finland	39	(P)	2	0	1	0	(*)	1	0	1	23	(P)	0	(*)	2
Norway	689	653	4	0	0	0	0	(P)	0	-9	23	0	7	6	-5
Portugal	-34	-1	-21	(P)	-17	-5	(P)	-4	-3	(*)	-12	0	(*)	-1	1
Spain	-279	27	-325	19	19	-22	15	-31	(P)	-19	14	1	3	19	1
Sweden	37	-9	24	-1	(P)	-7	(P)	-2	(*)	-20	5	0	15	2	(*)
Switzerland	1,331	(P)	77	(P)	8	1	(P)	0	(P)	43	413	(P)	526	52	1
Turkey	26	10	3	(*)	0	0	0	2	(*)	1	4	7	0	2	(*)
Other	48	(*)	-2	0	-1	0	0	0	(*)	-1	17	2	(P)	3	(P)
Japan	1,105	336	550	59	56	8	(P)	73	38	(P)	155	23	44	7	-10
Australia, New Zealand, and South Africa ..	582	51	103	95	92	(*)	(P)	15	-110	(P)	42	38	147	40	161
Australia	464	1	41	37	70	5	(P)	7	(P)	35	58	37	130	33	164
New Zealand	30	(P)	7	2	1	(*)	1	(*)	(P)	(P)	11	(*)	5	(*)	(P)
South Africa	88	(P)	55	56	21	-5	2	9	-10	-16	-28	1	13	7	(P)
Developing countries	5,689	3,173	72	28	-50	-1	25	211	-171	29	560	2,493	-1,261	384	268
Latin America	1,034	584	-523	40	-170	-30	-67	-96	-199	-1	152	1,950	-1,334	80	124
South America	201	292	-273	29	-177	-42	-19	-79	18	-2	-31	34	72	47	60
Argentina	347	37	185	7	4	(P)	(P)	7	32	66	24	65	5	7	23
Brazil	134	-37	86	58	-83	-17	(P)	-21	(P)	-27	32	-3	50	8	-3
Chile	45	(P)	3	8	8	-1	2	2	(*)	6	-2	9	(P)	2	(P)
Colombia	148	80	83	25	15	(P)	(*)	-12	(P)	40	-12	-1	10	(*)	-12
Ecuador	47	(P)	13	4	2	-1	0	2	1	5	1	1	1	(*)	(P)
Peru	120	89	-8	2	-7	-4	0	-1	1	1	1	1	(*)	(*)	37
Venezuela	-669	47	-646	-75	-117	-25	-16	-53	-269	-92	-80	-22	8	28	-4
Other	30	31	-7	6	2	(P)	1	-2	(P)	-2	4	-14	(P)	1	(P)
Central America	508	69	-256	4	26	10	-48	-20	-217	-12	110	176	384	-19	44
Mexico	-290	-9	-322	-11	-8	7	-47	-25	-217	-21	51	(P)	-8	-33	(P)
Panama	782	111	28	1	(P)	(*)	0	0	0	(P)	58	184	386	10	5
Other	16	-33	38	15	(P)	3	(*)	5	0	(P)	2	(P)	6	3	(P)
Other Western Hemisphere	325	223	6	7	-19	2	0	2	0	13	72	1,740	-1,789	52	20
Bahamas	1,124	23	4	(*)	4	0	0	0	0	0	23	987	71	15	1
Bermuda	1,211	47	0	0	0	0	0	0	0	0	24	(P)	1,122	9	(P)
Jamaica	24	(P)	-11	3	(P)	0	0	0	0	0	-1	6	(*)	(*)	(P)
Netherlands Antilles	-3,199	36	(P)	(*)	(P)	(P)	0	0	0	0	0	5	-3,246	2	(P)
Trinidad and Tobago	75	(P)	0	0	(P)	0	0	0	0	(*)	4	(P)	1	-3	
United Kingdom Islands, Caribbean	1,029	1	1	0	0	0	0	1	0	0	13	728	259	25	3
Other	60	15	24	2	4	2	0	1	0	15	2	8	5	2	4
Other Africa	741	684	6	1	16	-14	0	1	4	-2	14	49	-3	15	-25
Saharan	754	657	8	1	4	2	0	0	(*)	(*)	2	36	(*)	13	38
Egypt	608	526	7	(*)	4	1	0	0	1	0	1	36	-1	10	29
Libya	244	238	0	0	0	0	0	0	0	0	1	0	0	3	2
Other	-99	-107	1	0	0	(*)	0	0	0	0	(*)	-1	(*)	(*)	7
Sub-Saharan	-13	27	-2	(*)	11	-15	0	0	(*)	3	-2	12	13	-3	-63
Liberia	-7	(*)	0	0	0	0	0	0	0	0	0	(*)	(*)	(P)	(P)
Nigeria	216	224	4	(*)	6	(P)	0	1	0	(P)	(P)	3	0	(*)	(P)
Other	-222	-198	-6	(*)	6	(P)	0	(*)	3	(P)	6	11	3	2	-40
Middle East	654	-62	77	1	6	26	1	21	0	23	97	150	19	232	142
Israel	106	2	39	0	9	(*)	-1	21	0	10	(P)	(P)	23	2	(*)
Saudi Arabia	233	-239	33	1	-7	(P)	(*)	(*)	0	(P)	38	(P)	(P)	231	129
United Arab Emirates	219	178	6	0	4	0	1	0	0	0	11	13	(P)	9	(P)
Other	96	-3	-1	0	-1	(P)	(*)	0	0	(P)	89	(*)	(*)	-10	(P)
Other Asia and Pacific	3,260	1,966	512	-14	99	17	92	236	24	9	297	344	57	57	27
Hong Kong	514	90	46	1	8	6	(P)	15	0	(P)	209	114	38	43	-27
India	51	(P)	22	(*)	12	-1	12	(*)	1	-2	(*)	8	(*)	(*)	(P)
Indonesia	1,630	1,583	7	2	8	9	(*)	-1	0	-11	(P)	20	2	-3	(P)
Malaysia	381	(P)	66	(*)	2	1	2	58	0	3	(P)	11	1	3	9
Philippines	3	10	-35	-32	14	(*)	0	4	-14	-7	-19	29	-10	2	27
Singapore	510	79	263	(*)	(P)	-1	48	120	(P)	2	33	123	9	5	(*)
South Korea	52	(*)	-10	8	5	1	0	17	(P)	(P)	20	14	2	(P)	(P)
Taiwan	139	6	110	6	21	1	(P)	49	4	(P)	11	9	1	(*)	2
Thailand	1	-43	35	1	8	(*)	0	(P)	0	(P)	6	5	1	1	-3
Other	-21	-41	7	(*)	(P)	0	0	(P)	0	(*)	5	4	1	4	-1
International	1,008	892													116
Addendum—OPEC ¹	1,910	2,070	-582	-69	-103	8	-14	-51	-268	-85	-18	(P)	6	258	(P)

* Less than \$500,000 (±).

^P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 34.—U.S. Direct Investment Abroad: Income, 1984

(Millions of dollars)

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	21,509	9,729	5,912	626	1,243	291	1,318	814	653	967	2,224	2,412	37	638	558
Developed countries	14,097	5,962	4,173	431	818	158	1,227	389	611	538	1,405	281	1,637	324	315
Canada	4,948	1,342	2,697	150	374	115	213	101	1,437	308	237	3	441	69	158
Europe	7,970	4,344	1,100	171	410	39	900	192	-781	169	942	236	1,093	221	35
European Communities (10).....	5,397	3,345	1,028	147	391	73	785	164	-662	130	356	174	324	135	35
Belgium	278	-26	129	2	120	-4	-5	-20	4	31	70	47	11	27	19
Denmark	123	54	11	8	-1	-7	(*)	5	0	6	53	(*)	(*)	5	(*)
France	229	-22	182	12	20	6	149	36	-7	-34	44	7	17	3	-3
Germany	222	78	128	8	48	71	114	29	-214	73	32	-57	69	-2	-26
Greece	-15	11	(*)	(*)	4	(*)	0	1	0	-6	2	-29	1	1	-1
Ireland	527	-42	430	90	105	3	83	48	(*)	101	2	(*)	125	(*)	-1
Italy	360	-66	346	3	-6	(*)	327	11	2	9	33	(*)	37	(*)	6
Luxembourg.....	33	-9	-2	0	(*)	-9	-2	4	0	4	(*)	23	21	0	0
Netherlands.....	826	563	223	3	89	20	53	(*)	-4	63	73	-4	-91	41	21
United Kingdom.....	2,814	2,804	-419	22	11	-8	66	49	-442	-117	46	190	134	41	20
Other Europe	2,573	999	72	23	20	-35	115	28	-120	39	586	62	769	85	(*)
Austria	9	(*)	-8	1	1	(*)	1	3	-5	-8	8	-1	-3	4	(*)
Finland	38	1	5	0	0	0	(*)	1	0	29	0	0	0	(*)	2
Norway	765	725	19	(*)	-1	0	0	(*)	0	(*)	0	0	4	-3	1
Portugal	-7	-1	-12	1	-17	-6	(*)	-1	0	(*)	5	(*)	(*)	(*)	1
Spain	54	35	-30	(*)	23	-19	82	-4	(*)	-4	1	32	2	16	-3
Sweden	101	(*)	53	-1	2	-9	(*)	2	(*)	(*)	0	0	24	1	(*)
Switzerland.....	1,527	188	42	(*)	12	(*)	-8	(*)	0	19	482	23	731	64	-2
Turkey	52	(*)	1	(*)	(*)	0	0	(*)	0	1	(*)	2	0	1	4
Other	34	(*)	0	0	-1	0	0	0	(*)	1	(*)	3	11	3	(*)
Japan	754	260	316	45	-1	-7	(*)	93	4	(*)	150	-1	2	7	20
Australia, New Zealand, and South Africa.....	426	17	59	66	35	11	(*)	3	-48	(*)	76	43	101	28	102
Australia	705	(*)	168	59	63	8	14	9	-38	53	106	44	86	24	(*)
New Zealand	17	-9	11	-3	2	2	1	-2	(*)	(*)	5	1	11	(*)	-1
South Africa	-297	(*)	-119	10	-30	2	(*)	-4	(*)	(*)	-35	-1	4	3	(*)
Developing countries	6,858	3,286	1,739	195	425	133	91	425	41	429	818	2,131	-1,600	313	171
Latin America.....	1,327	12	949	195	248	79	2	86	-53	392	288	1,634	-1,747	85	106
South America.....	1,222	237	665	138	87	43	49	80	-37	306	50	37	96	63	72
Argentina	121	-61	31	21	12	-2	(*)	-11	(*)	24	45	70	10	8	20
Brazil	503	-59	511	74	52	20	(*)	97	129	(*)	9	-18	42	8	12
Chile	32	3	16	2	5	(*)	1	2	3	3	-3	14	1	6	-4
Colombia	203	129	66	17	15	-1	(*)	-3	(*)	(*)	-2	-3	4	(*)	9
Ecuador	81	(*)	(*)	4	(*)	1	0	2	2	(*)	-1	-4	1	(*)	(*)
Peru	114	105	-6	-3	-2	-2	0	(*)	-1	3	7	(*)	(*)	-1	8
Venezuela.....	155	35	36	18	3	28	-4	-5	-48	42	-7	-2	38	41	14
Other	14	(*)	(*)	4	2	(*)	1	-3	(*)	3	4	-19	-1	1	(*)
Central America.....	717	-262	280	59	166	27	-47	5	-16	87	164	144	409	-20	1
Mexico	324	-7	234	44	141	25	-47	2	-16	85	83	-9	21	-31	33
Panama	352	-278	22	(*)	(*)	(*)	0	0	0	80	151	384	6	-14	
Other	41	23	24	(*)	(*)	2	0	3	0	2	(*)	2	4	5	-18
Other Western Hemisphere.....	-612	36	3	-2	-5	8	(*)	2	0	-1	74	1,452	-2,252	42	32
Bahamas	450	-40	(*)	6	6	0	0	0	0	0	19	691	-251	23	3
Bermuda	1,260	-6	(*)	(*)	0	0	0	0	0	0	18	1	1,243	1	-1
Jamaica	29	(*)	-1	1	-2	0	0	0	0	(*)	(*)	(*)	(*)	(*)	(*)
Netherlands Antilles.....	-3,322	1	3	1	(*)	(*)	0	0	0	(*)	(*)	(*)	-3,429	2	2
Trinidad and Tobago.....	64	(*)	(*)	0	(*)	0	(*)	0	0	(*)	6	1	1	1	-2
United Kingdom Islands, Caribbean.....	874	1	1	0	6	0	0	0	0	10	664	180	14	3	3
Other	33	6	15	(*)	(*)	0	0	1	0	(*)	(*)	5	3	(*)	(*)
Other Africa.....	1,007	924	5	18	18	-8	0	3	(*)	9	9	35	(*)	10	3
Saharan	636	572	7	1	3	2	0	2	1	-1	-1	26	1	15	15
Egypt	579	525	6	(*)	3	1	0	1	1	-1	-2	26	1	(*)	(*)
Libya	109	104	0	0	0	0	0	0	0	0	1	0	0	(*)	(*)
Other	-52	-57	0	0	0	(*)	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3
Sub-Saharan	371	352	19	4	15	-10	0	1	-1	10	10	8	-1	-4	-13
Liberia	-16	(*)	0	0	0	0	0	0	0	0	(*)	1	-4	1	-4
Nigeria	303	298	15	(*)	8	-1	0	4	0	4	-1	-2	0	(*)	-7
Other	84	(*)	4	3	7	-9	0	-3	-1	6	(*)	9	3	-5	-2
Middle East	907	295	74	1	1	(*)	3	15	0	(*)	145	126	1	161	104
Israel	120	2	28	0	9	(*)	2	15	0	1	(*)	1	13	(*)	-4
Saudi Arabia	538	157	40	1	-13	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-7	196	96
United Arab Emirates.....	199	173	3	0	2	0	1	0	0	-1	6	9	(*)	5	4
Other	50	-37	4	0	3	(*)	(*)	0	0	(*)	4	(*)	-5	(*)	8
Other Asia and Pacific.....	3,618	2,055	690	-5	157	(*)	86	321	94	(*)	375	336	146	57	-41
Hong Kong.....	449	42	80	-2	15	(*)	(*)	20	0	2	243	45	108	(*)	(*)
India	40	(*)	13	(*)	13	3	4	-3	(*)	-4	(*)	9	-1	(*)	(*)
Indonesia	1,798	1,755	5	2	10	2	4	-7	0	-4	14	13	5	-1	7
Malaysia	384	(*)	44	-1	2	3	(*)	40	0	-1	(*)	71	1	3	7
Philippines.....	84	-10	-5	-17	35	(*)	0	2	-24	-1	-5	1	-1	(*)	(*)
Singapore	519	29	328	-3	(*)	-1	36	174	(*)	(*)	37	112	9	3	(*)
South Korea	170	(*)	77	6	15	1	0	21	(*)	(*)	40	21	4	(*)	(*)
Taiwan	191	2	138	5	36	1	(*)	63	3	(*)	24	2	(*)	(*)	(*)
Thailand	51	15	18	1	6	(*)	1	9	0	1	12	(*)	2	4	5
Other	-68	-82	-6	(*)	(*)	0	0	1	1	(*)	1	10	(*)	3	4
International	553	481													72
Addendum—OPEC ¹	3,178	2,596	114	25	10	75	-3	-5	-46	59	(*)	(*)	38	231	114

* Less than \$500,000 (±).

† Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 35.—U.S. Direct Investment Abroad: Income, 1985

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	34,320	9,204	14,954	1,507	2,345	482	4,768	1,016	2,039	2,797	3,337	3,076	1,810	820	1,119
Developed countries	26,689	5,901	12,673	1,350	1,966	409	4,320	624	1,692	2,313	2,648	1,474	2,932	544	518
Canada.....	4,070	1,124	2,069	142	210	81	202	147	823	464	198	27	323	82	247
Europe.....	20,543	4,055	9,833	1,049	1,679	301	3,632	487	878	1,807	2,147	1,391	2,486	436	194
European Communities (10).....	16,500	3,270	9,053	979	1,617	298	3,318	422	775	1,644	975	987	1,714	318	184
Belgium.....	970	75	516	10	223	14	9	(*)	(*)	180	135	151	39	21	34
Denmark.....	250	55	38	1	3	3	(*)	-3	0	6	144	8	(*)	5	(*)
France.....	1,468	-9	1,073	57	148	12	665	22	48	121	219	89	53	42	1
Germany.....	3,345	384	2,353	146	236	162	983	125	355	346	95	252	198	10	54
Greece.....	-11	(*)	(*)	(*)	1	1	0	(*)	0	-2	(*)	-34	1	1	(*)
Ireland.....	929	-1	502	124	137	18	97	45	(*)	81	(*)	(*)	(*)	1	-1
Italy.....	1,010	(*)	880	72	(*)	(*)	565	104	(*)	58	86	(*)	(*)	29	-1
Luxembourg.....	84	(*)	43	0	(*)	(*)	-7	(*)	0	41	(*)	32	(*)	0	0
Netherlands.....	1,942	1,061	754	158	271	26	203	1	-3	99	77	18	-43	61	12
United Kingdom.....	6,513	1,797	2,894	382	520	74	803	68	335	713	205	429	955	147	86
Other Europe.....	4,042	785	781	70	62	3	314	66	103	163	1,178	404	772	118	10
Austria.....	21	(*)	-13	4	1	(*)	(*)	4	(*)	42	4	(*)	(*)	2	(*)
Finland.....	85	3	2	0	(*)	0	(*)	0	0	74	4	0	0	(*)	2
Norway.....	647	526	(*)	0	(*)	0	0	0	(*)	2	1	0	0	6	3
Portugal.....	25	-19	9	3	-15	-8	(*)	2	(*)	4	22	9	(*)	4	5
Spain.....	572	-10	432	37	37	14	(*)	28	109	25	43	70	2	29	5
Sweden.....	190	(*)	128	(*)	3	(*)	(*)	6	6	12	34	0	(*)	1	1
Switzerland.....	2,384	(*)	(*)	(*)	32	5	2	(*)	0	120	850	311	701	73	-3
Turkey.....	44	(*)	4	1	(*)	0	0	1	(*)	2	(*)	2	0	1	1
Other.....	75	(*)	(*)	0	-3	0	0	0	2	(*)	3	3	54	2	(*)
Japan.....	1,594	169	964	88	115	12	(*)	-11	(*)	101	282	79	82	-1	21
Australia, New Zealand, and South Africa...	483	553	-193	71	-38	15	(*)	1	(*)	-58	21	-23	41	28	56
Australia.....	356	(*)	-161	18	-17	-12	-38	2	-80	-32	30	(*)	24	25	29
New Zealand.....	56	6	12	3	4	-1	(*)	-1	2	4	19	-1	14	1	5
South Africa.....	70	(*)	-44	50	-26	28	(*)	(*)	(*)	-30	-26	3	3	1	22
Developing countries	7,354	3,066	2,281	157	379	74	449	392	346	484	690	1,603	-1,122	276	561
Latin America	2,724	481	1,516	175	255	52	329	130	167	408	271	1,407	-1,267	80	236
South America.....	1,062	207	830	80	105	9	218	109	61	248	69	-161	72	28	18
Argentina.....	132	95	-18	4	14	-13	38	-10	(*)	10	23	6	9	6	6
Brazil.....	681	-21	759	46	92	15	183	120	164	140	43	-179	55	6	17
Chile.....	42	-5	14	1	7	(*)	0	2	1	2	1	18	1	4	10
Colombia.....	144	130	42	6	-6	1	(*)	-4	(*)	(*)	(*)	(*)	3	1	(*)
Ecuador.....	92	(*)	16	4	2	1	0	2	2	5	4	(*)	1	(*)	(*)
Peru.....	-41	-49	-3	(*)	-4	-2	0	(*)	(*)	2	2	(*)	(*)	(*)	10
Venezuela.....	40	(*)	19	12	-2	6	-3	(*)	-42	48	7	-4	10	8	(*)
Other.....	-27	(*)	(*)	7	2	(*)	1	-3	-7	1	4	(*)	-3	1	(*)
Central America.....	1,450	98	680	83	169	42	110	20	106	151	125	179	185	2	182
Mexico.....	716	-1	643	81	134	42	110	22	106	149	65	-2	15	-4	(*)
Panama.....	632	99	(*)	1	(*)	(*)	0	0	0	64	187	(*)	165	(*)	(*)
Other.....	102	(*)	(*)	3	(*)	-1	0	-2	0	1	-6	5	5	(*)	(*)
Other Western Hemisphere.....	212	176	6	13	-20	2	(*)	2	0	9	77	1,390	-1,524	50	36
Bahamas.....	945	46	5	(*)	5	0	0	0	0	0	22	735	112	24	1
Bermuda.....	1,497	45	-3	-3	0	0	0	0	0	0	11	(*)	1,424	(*)	(*)
Jamaica.....	28	3	-20	1	-21	0	0	0	0	0	1	(*)	(*)	1	(*)
Netherlands Antilles.....	-3,239	(*)	5	4	1	(*)	0	0	0	0	9	(*)	-3,240	2	4
Trinidad and Tobago.....	157	(*)	-7	1	-8	0	(*)	0	0	(*)	(*)	(*)	(*)	1	-2
United Kingdom Islands, Caribbean.....	769	1	0	0	0	0	0	1	0	0	9	583	(*)	2	2
Other.....	54	(*)	25	3	2	0	0	1	0	8	3	(*)	(*)	3	(*)
Other Africa.....	952	811	15	5	10	-6	0	-2	1	7	9	14	5	20	78
Saharan.....	535	491	6	1	1	2	0	1	1	-1	2	(*)	4	21	11
Egypt.....	501	469	4	(*)	1	1	0	1	1	-1	1	-1	3	(*)	(*)
Libya.....	101	90	0	0	0	0	0	0	0	0	1	0	0	(*)	(*)
Other.....	-67	-68	2	1	0	(*)	0	0	0	0	(*)	(*)	1	(*)	-2
Sub-Saharan.....	417	320	10	4	9	-8	0	-4	-1	8	6	15	1	-2	67
Liberia.....	-21	(*)	0	0	0	0	0	0	0	0	0	1	-3	1	-8
Nigeria.....	403	351	19	2	13	-1	0	1	0	6	(*)	2	0	(*)	(*)
Other.....	35	(*)	-10	2	-4	-6	0	-4	-1	3	7	11	4	-3	(*)
Middle East.....	460	102	31	1	-16	12	(*)	7	0	(*)	92	-41	46	125	104
Israel.....	73	2	(*)	0	(*)	(*)	2	7	0	2	(*)	1	11	12	(*)
Saudi Arabia.....	287	10	-9	1	(*)	(*)	(*)	(*)	0	(*)	(*)	(*)	-4	114	97
United Arab Emirates.....	164	129	(*)	0	2	0	(*)	0	0	-1	-4	1	(*)	(*)	(*)
Other.....	-63	-39	4	0	3	0	(*)	0	0	(*)	7	(*)	(*)	(*)	9
Other Asia and Pacific.....	3,219	1,673	718	-24	130	15	(*)	257	179	(*)	318	222	94	51	143
Hong Kong.....	518	32	71	2	(*)	9	(*)	15	0	16	206	45	52	42	69
India.....	76	(*)	43	(*)	18	4	11	2	(*)	8	(*)	3	2	(*)	8
Indonesia.....	1,407	1,394	(*)	2	5	-1	(*)	-2	0	-4	8	8	5	-1	-2
Malaysia.....	333	(*)	(*)	3	(*)	3	(*)	1	19	0	(*)	23	14	1	3
Philippines.....	95	-18	(*)	-44	26	1	1	8	(*)	8	(*)	33	5	-4	(*)
Singapore.....	413	-40	356	-2	(*)	-2	53	155	(*)	(*)	12	79	1	2	2
South Korea.....	171	(*)	71	13	9	2	0	3	(*)	(*)	(*)	(*)	27	1	(*)
Taiwan.....	114	-5	111	5	35	1	(*)	44	2	(*)	26	-22	2	(*)	2
Thailand.....	134	92	22	(*)	3	(*)	5	13	0	2	7	1	-1	2	10
Other.....	-41	-53	-4	(*)	-7	0	0	1	2	(*)	6	8	1	6	-4
International	277	237													40
Addendum—OPEC¹	2,558	2,063	61	20	(*)	(*)	(*)	1	-40	66	69	30	50	129	156

* Less than \$500,000 (±).

* Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 12.

Table 36.—U.S. Direct Investment Abroad: Country Detail for Selected Items

[Millions of dollars]

Line		Direct investment position				Capital outflows (inflows (-))				Income				Line	
		1982	1983	1984	1985	1982	1983	1984	1985	1982	1983	1984	1985		
1	All countries.....	207,752	207,203	212,994	232,667	-2,369	373	3,358	18,752	21,380	20,499	21,509	34,320	1	
2	Developed countries.....	154,381	155,736	157,461	172,750	-21	2,135	1,226	14,720	11,558	13,803	14,097	26,689	2	
3	Canada	43,511	44,339	46,830	46,435	-2,051	604	2,387	-769	2,547	4,909	4,948	4,070	3	
4	Europe.....	92,449	92,178	92,017	106,762	1,506	525	269	14,612	7,609	7,207	7,970	20,543	4	
5	European Communities (10).....	71,712	70,210	69,688	82,071	735	-722	-7	12,227	5,362	5,354	5,397	16,500	5	
6	Belgium.....	5,549	4,438	4,602	5,105	105	-489	160	523	219	128	278	970	6	
7	Denmark.....	1,155	1,136	1,144	1,282	63	11	5	140	68	89	123	250	7	
8	France.....	7,391	6,614	6,224	7,835	-346	-609	-435	1,628	-170	-140	229	1,468	8	
9	Germany.....	15,463	15,319	14,794	16,746	259	-182	-559	2,010	880	617	222	3,345	9	
10	Greece.....	412	327	257	222	-37	-68	-81	-27	40	24	-15	-11	10	
11	Ireland.....	2,081	2,460	2,339	3,748	310	390	379	872	398	492	527	929	11	
12	Italy.....	4,316	4,461	4,592	5,644	322	239	138	1,004	381	326	360	1,010	12	
13	Luxembourg.....	1,098	1,206	399	461	144	110	14	62	126	95	33	84	13	
14	Netherlands.....	6,760	6,613	6,201	7,064	-159	-250	-544	806	1,020	1,107	826	1,942	14	
15	United Kingdom.....	27,537	27,637	28,635	33,963	73	126	915	5,208	2,399	2,615	2,814	6,513	15	
16	Other Europe.....	20,737	21,968	22,329	24,691	771	1,247	276	2,385	2,247	1,853	2,573	4,042	16	
17	Austria.....	562	545	521	477	-62	-23	-24	-44	-90	-5	9	21	17	
18	Finland.....	178	197	191	265	12	20	-7	72	26	39	38	85	18	
19	Norway.....	2,735	3,094	2,322	3,297	143	142	-272	476	937	689	765	647	19	
20	Portugal.....	277	219	205	216	-5	-71	-22	5	-13	-34	-7	25	20	
21	Spain.....	2,350	2,287	2,186	2,598	26	-45	-111	401	-62	-279	54	572	21	
22	Sweden.....	1,108	894	851	929	-127	-160	-43	69	-15	37	101	190	22	
23	Switzerland.....	12,863	14,099	14,865	16,230	728	1,423	705	1,374	1,387	1,331	1,527	2,384	23	
24	Turkey.....	-146	121	228	224	-24	-25	101	-4	18	26	52	44	24	
25	Other.....	524	460	460	455	79	-14	-51	37	60	48	34	75	25	
26	Cyprus.....	19	21	17	17	2	(*)	-4	(*)	11	10	9	12	26	
27	Iceland.....	6	6	7	8	1	1	1	(*)	2	2	2	2	27	
28	Liechtenstein.....	329	320	327	363	66	-9	7	36	63	36	20	59	28	
29	Malta.....	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	-1	2	(*)	29	
30	Romania.....	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	2	3	3	30	
31	Yugoslavia.....	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	-25	2	(*)	-1	31
32	Japan.....	6,407	7,661	7,920	9,095	243	1,257	-340	1,131	538	1,105	754	1,594	32	
33	Australia, New Zealand, and South Africa.....	12,014	11,558	10,694	10,459	281	-252	-1,089	-255	863	582	426	483	33	
34	Australia.....	9,089	9,005	8,674	8,564	157	17	-553	-147	626	464	705	356	34	
35	New Zealand.....	644	566	510	549	79	-52	-60	35	32	30	17	56	35	
36	South Africa.....	2,281	1,987	1,510	1,346	45	-217	-477	-142	206	88	-297	70	36	
37	Developing countries.....	48,058	45,746	50,131	54,474	-2,456	-1,943	3,043	3,992	8,791	5,689	6,858	7,354	37	
38	Latin America.....	28,161	24,133	25,229	29,479	-5,138	-3,692	324	3,875	3,494	1,034	1,327	2,724	38	
39	South America.....	19,834	18,748	19,006	18,625	2,444	-1,149	402	-801	1,986	201	1,222	1,062	39	
40	Argentina.....	2,864	2,702	2,746	2,785	402	-164	101	73	471	347	121	132	40	
41	Brazil.....	9,290	9,068	9,377	9,480	1,036	-150	384	106	760	134	503	681	41	
42	Chile.....	311	108	46	71	-116	-231	-68	25	-72	45	32	42	42	
43	Colombia.....	1,769	2,123	2,267	2,142	420	364	145	-623	195	148	203	144	43	
44	Ecuador.....	388	442	371	406	69	48	-75	45	48	47	81	92	44	
45	Peru.....	1,990	2,042	1,903	1,684	224	7	-142	-197	260	120	114	-41	45	
46	Venezuela.....	2,631	1,711	1,762	1,548	376	-982	80	-205	308	-669	155	40	46	
47	Other.....	591	552	534	510	35	-41	-21	-24	21	30	14	-27	47	
48	Bolivia.....	147	160	168	144	53	13	8	-24	32	27	19	(*)	48	
49	French Guiana.....	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	1	5	2	(*)	49	
50	Guyana.....	3	6	3	2	2	-4	-1	(*)	1	(*)	(*)	-1	50	
51	Paraguay.....	57	35	26	26	3	-22	-10	(*)	-15	-13	-8	-4	51	
52	Surinam.....	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	3	11	9	(*)	52	
53	Uruguay.....	114	100	88	84	-22	-14	-12	-4	-1	(*)	-8	-3	53	
54	Central America.....	10,174	9,904	9,828	10,374	-604	-345	-103	489	-577	508	717	1,450	54	
55	Mexico.....	5,019	4,381	4,568	5,087	-966	-704	177	910	-1,121	-290	324	716	55	
56	Panama.....	4,413	4,837	4,467	4,611	405	460	-386	50	572	782	352	632	56	
57	Other.....	742	686	792	676	-43	-102	107	-112	-27	16	41	102	57	
58	Belize.....	3	-46	-35	-57	-4	-49	11	-21	-8	(p)	(*)	-1	58	
59	Costa Rica.....	142	166	157	116	-21	24	-10	-42	-11	16	11	-4	59	
60	El Salvador.....	96	100	94	79	-18	5	-6	-14	6	15	10	4	60	
61	Guatemala.....	233	214	251	234	-22	-19	37	-17	7	33	20	(*)	61	
62	Honduras.....	247	216	288	264	34	-31	72	-18	-8	(p)	-6	104	62	
63	Nicaragua.....	20	35	39	39	-13	-31	3	1	-14	4	6	(*)	63	
64	Other Western Hemisphere.....	-1,847	-4,519	-3,605	479	-6,979	-2,197	25	4,187	2,085	325	-612	212	64	
65	Bahamas.....	3,121	3,762	3,412	3,377	53	635	-348	-17	1,819	1,124	450	945	65	
66	Bermuda.....	11,519	11,056	13,009	14,104	829	-24	1,057	1,142	1,279	1,211	1,260	1,497	66	
67	Jamaica.....	386	310	257	141	-18	-72	-53	-97	36	24	29	28	67	
68	Netherlands Antilles.....	-19,756	-22,956	-24,626	-21,645	-8,681	-3,125	-1,662	2,974	-1,861	-3,199	-3,322	-3,239	68	
69	Trinidad and Tobago.....	931	862	871	480	100	-69	9	-384	85	75	64	157	69	
70	United Kingdom Islands, Caribbean.....	1,425	1,960	3,007	3,525	593	536	1,043	517	1,212	1,029	874	769	70	
71	Other.....	527	488	465	497	147	-77	-21	51	15	60	33	54	71	
72	Antigua and Barbuda.....	3	4	4	(p)	3	1	(*)	(p)	1	1	1	1	72	
73	Barbados.....	55	58	47	52	3	3	-11	20	3	9	7	16	73	
74	Cuba.....	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	74	
75	Dominica.....	0	0	(*)	(*)	0	0	(*)	(*)	0	0	(*)	(*)	75	
76	Dominican Republic.....	188	258	246	264	24	32	-10	23	11	31	17	25	76	
77	French Islands, Caribbean.....	14	13	11	10	-4	(*)	-2	-2	-2	(*)	(*)	1	77	
78	Grenada.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	0	0	0	0	78	
79	Haiti.....	19	17	22	28	2	-2	5	6	6	8	6	8	79	
80	St. Lucia.....	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	(p)	80	
81	St. Vincent.....	0	0	1	1	0	0	1	1	0	0	(*)	(*)	81	

See footnotes at end of table.

Table 36.—U.S. Direct Investment Abroad: Country Detail for Selected Items—Continued

[Millions of dollars]

Line		Direct investment position				Capital outflows (inflows (-))				Income				Line
		1982	1983	1984	1985	1982	1983	1984	1985	1982	1983	1984	1985	
82	Other Africa	4,205	4,123	4,752	4,994	565	15	594	236	516	741	1,007	952	82
83	Saharan	1,573	1,853	2,085	2,668	-133	332	182	632	745	754	636	535	83
84	Egypt	1,229	1,421	1,536	1,911	137	197	115	376	648	608	579	501	84
85	Libya	172	233	348	539	-308	108	109	241	155	244	109	101	85
86	Other	172	194	152	167	38	27	-43	16	-59	-99	-52	-67	86
87	Algeria	26	38	40	102	-18	12	2	62	-2	4	10	(*)	87
88	Morocco	23	33	35	35	2	14	2	2	-15	-14	-3	(*)	88
89	Tunisia	123	123	77	30	50	(*)	-47	-47	-42	-89	-58	-49	89
90	Sub-Saharan	2,632	2,270	2,717	2,327	698	-317	412	-396	-229	-13	371	417	90
91	Liberia	115	144	152	197	-208	48	19	38	-57	-7	-16	-21	91
92	Nigeria	334	216	301	33	368	-39	86	-268	136	216	303	403	92
93	Other	2,184	1,910	2,264	2,097	537	-275	307	-166	-308	-222	84	35	93
94	Angola	311	2	79	-21	87	-282	77	-77	-120	24	94	81	94
95	Botswana	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	95
96	Burkina	(*)	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	96
97	Burundi	(*)	1	1	(*)	1	1	1	1	0	0	0	0	97
98	Cameroon	(*)	(*)	(*)	469	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	98
99	Central African Republic	(*)	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	99
100	Chad	(*)	16	19	31	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	100
101	Congo	45	11	-1	-1	(*)	(*)	(*)	(*)	1	-1	(*)	(*)	101
102	Djibouti	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1	1	1	1	102
103	Ethiopia	(*)	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	103
104	Gabon	156	104	168	200	35	-53	59	32	22	-17	-8	20	104
105	Gambia	(*)	1	1	1	(*)	(*)	(*)	(*)	0	0	0	0	105
106	Ghana	(*)	154	131	117	(*)	(*)	(*)	-22	-14	-14	-7	-7	106
107	Guinea	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	107
108	Ivory Coast	357	222	153	136	154	-149	-69	-17	-122	-138	-34	-3	108
109	Kenya	134	144	119	117	-7	14	-37	-2	15	11	6	-1	109
110	Lesotho	-1	-2	-3	-5	-1	-1	-1	-1	-1	-1	-1	-1	110
111	Madagascar	2	-3	7	-5	2	-5	10	-12	-9	(*)	(*)	(*)	111
112	Malawi	14	10	3	4	-2	-2	-7	1	1	(*)	(*)	2	112
113	Mali	2	1	2	5	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	113
114	Mauritania	2	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	114
115	Mauritius	8	8	8	8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	115
116	Mozambique	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	116
117	Namibia	(*)	18	11	8	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	117
118	Niger	(*)	55	54	53	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	118
119	Rwanda	2	1	3	4	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	119
120	Senegal	13	22	25	27	9	3	2	2	2	4	5	6	120
121	Sierra Leone	13	(*)	-2	5	(*)	(*)	(*)	(*)	-54	(*)	(*)	7	121
122	Somalia	12	5	5	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	122
123	Sudan	220	245	343	377	63	24	99	17	-179	-115	28	-15	123
124	Swaziland	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	124
125	Tanzania	30	31	20	(*)	-1	1	-11	-22	-7	-14	-20	-30	125
126	Togo	4	(*)	6	9	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	126
127	Uganda	14	17	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	127
128	Zaire	135	133	93	63	17	-3	-40	-30	15	18	29	31	128
129	Zambia	65	68	65	51	6	4	-3	-13	9	7	-3	-10	129
130	Zimbabwe	74	64	58	53	9	-7	-6	-5	10	6	(*)	8	130
131	Middle East	3,550	4,451	5,032	5,127	203	867	605	94	1,274	654	907	460	131
132	Israel	579	605	733	855	-89	13	118	123	117	106	120	73	132
133	Saudi Arabia	1,495	2,156	2,356	2,622	-103	639	790	227	269	233	538	287	133
134	United Arab Emirates	511	697	971	744	110	177	274	-223	227	219	199	164	134
135	Other	965	992	971	905	285	39	-15	-74	140	96	50	-63	135
136	Bahrain	756	783	790	671	244	27	6	-119	152	122	102	-39	136
137	Iran	9	16	-23	-7	-3	7	-39	16	-7	-11	-22	16	137
138	Iraq	3	2	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	138
139	Jordan	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	139
140	Kuwait	40	44	56	54	21	5	12	-2	13	9	13	6	140
141	Lebanon	54	51	37	38	-20	-4	-3	1	-11	3	4	(*)	141
142	Neutral Zone	(*)	0	0	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	142
143	Oman	31	45	51	62	8	14	6	2	-31	-18	-44	-37	143
144	Qatar	5	5	6	6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	144
145	Syria	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	145
146	Yemen (Aden)	(*)	1	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	146
147	Yemen (Sana)	6	8	(*)	(*)	7	(*)	(*)	(*)	(*)	(*)	(*)	(*)	147
148	Other Asia and Pacific	12,142	13,039	15,119	14,874	1,913	867	1,520	-213	3,507	3,260	3,618	3,219	148
149	Hong Kong	2,854	3,065	3,249	3,124	292	239	206	-189	647	514	449	518	149
150	India	360	371	408	466	35	8	32	64	53	51	40	76	150
151	Indonesia	2,295	2,770	3,987	4,087	1,026	445	675	105	1,756	1,630	1,798	1,407	151
152	Malaysia	1,221	1,157	1,175	1,217	374	-81	-112	-44	284	381	384	333	152
153	Philippines	1,315	1,331	1,264	983	11	68	-69	-267	47	3	84	95	153
154	Singapore	1,720	1,821	1,943	1,897	72	95	234	-34	504	510	519	413	154
155	South Korea	690	589	731	757	-159	-124	147	27	77	52	170	171	155
156	Taiwan	544	613	736	754	68	62	107	10	128	139	191	114	156
157	Thailand	730	892	1,088	1,022	100	110	193	-72	-27	1	51	134	157
158	Other	362	425	542	567	93	44	107	99	37	-21	-68	-41	158
159	Afghanistan	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	0	0	0	0	159
160	Bangladesh	13	11	12	10	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	160
161	Brunei	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	25	16	9	4	161
162	Fiji	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	162
163	French Islands, Indian Ocean	6	2	2	2	-1	-4	(*)	(*)	(*)	(*)	(*)	(*)	163
164	French Islands, Pacific	3	2	2	3	0	-1	(*)	(*)	(*)	(*)	(*)	(*)	164
165	Macau	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)	0	(*)	(*)	(*)	165
166	Pakistan	129	105	113	107	19	-28	8	-6	15	7	14	35	166
167	Papua New Guinea	57	102	147	136	22	23	44	-10	-12	-5	1	-9	167
168	People's Republic of China	49	100	209	242	24	51	100	107	-3	-47	-98	-83	168
169	Sri Lanka	11	12	11	12	6	1	-1	1	(*)	2	1	3	169
170	Tonga	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	170
171	Vanuatu	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	5	5	5	171
172														

Table 37.—U.S. Direct Investment Abroad: Industry Detail for Selected Items

[Millions of dollars]

Line		Direct investment position				Capital outflows (inflows (-))				Income				Line
		1982	1983	1984	1985	1982	1983	1984	1985	1982	1983	1984	1985	
1	All industries.....	207,752	207,203	212,994	232,667	-2,369	373	3,858	18,752	21,380	20,499	21,509	34,320	1
2	Petroleum.....	57,817	57,574	59,089	58,347	3,312	-697	5	-1,634	9,026	9,441	9,729	9,204	2
3	Oil and gas extraction.....	26,027	28,930	30,947	32,261	4,155	2,161	1,188	547	7,016	6,875	7,035	6,548	3
4	Crude petroleum extraction (no refining) and natural gas..	20,636	22,877	24,810	26,105	3,475	1,689	1,092	468	5,427	5,660	6,295	6,069	4
5	Oil and gas field services.....	5,392	6,053	6,137	6,156	680	473	96	79	1,589	1,214	740	478	5
6	Petroleum and coal products.....	19,085	17,211	17,781	16,370	-993	-1,699	163	-1,566	1,344	1,659	2,473	1,985	6
7	Integrated petroleum refining and extraction.....	12,057	10,126	11,691	9,862	-837	-2,059	1,565	-1,999	1,112	1,852	2,557	1,520	7
8	Petroleum refining without extraction.....	6,917	6,973	5,888	6,327	-107	352	-1,475	455	224	293	-89	466	8
9	Petroleum and coal products, nec.....	111	112	203	181	-49	8	72	-21	8	13	5	-1	9
10	Petroleum wholesale trade.....	10,835	9,434	8,618	8,099	120	-1,248	-1,051	-517	620	779	171	658	10
11	Other.....	1,870	1,998	1,742	1,616	30	88	-294	-97	46	128	50	13	11
12	Petroleum tanker operations.....	1,373	1,472	1,164	1,020	-29	32	-345	-116	-14	2	-71	-79	12
13	Petroleum and natural gas pipelines.....	179	179	197	211	56	-27	18	14	9	55	67	48	13
14	Petroleum storage for hire.....	97	90	103	107	22	20	13	4	25	(P)	(P)	22	14
15	Gasoline service stations.....	222	258	277	278	-18	63	19	0	26	(P)	(P)	22	15
16	Manufacturing.....	83,452	82,907	85,253	95,586	1,767	-775	2,100	10,456	4,128	4,585	5,912	14,954	16
17	Food and kindred products.....	7,630	7,661	8,163	9,297	622	25	526	1,808	840	676	626	1,507	17
18	Grain mill and bakery products.....	2,009	2,108	2,097	2,538	362	70	-12	441	243	171	54	382	18
19	Grain mill products.....	1,657	1,717	1,667	1,957	201	53	-51	290	218	149	48	256	19
20	Bakery products.....	352	391	430	581	161	17	39	151	26	22	6	126	20
21	Beverages.....	1,727	1,735	2,005	2,260	1	0	292	249	161	224	212	589	21
22	Other.....	3,894	3,818	4,060	4,499	259	-46	246	619	496	281	361	585	22
23	Meat products.....	239	208	196	234	63	-31	-19	21	22	-29	12	30	23
24	Dairy products.....	618	735	762	677	42	100	22	64	103	119	117	155	24
25	Preserved fruits and vegetables.....	473	413	468	767	41	-70	58	315	38	22	22	50	25
26	Other food and kindred products.....	2,563	2,462	2,635	2,821	112	-44	185	219	273	168	209	350	26
27	Chemicals and allied products.....	18,274	18,788	19,032	19,847	546	116	157	863	1,140	1,120	1,243	2,345	27
28	Industrial chemicals and synthetics.....	8,773	8,698	8,942	8,727	404	-224	267	-180	378	414	657	765	28
29	Drugs.....	3,623	4,356	4,231	4,861	12	533	-129	623	326	459	398	806	29
30	Soap, cleaners, and toilet goods.....	2,320	2,534	2,513	2,733	8	-65	-108	228	198	94	2	192	30
31	Agricultural chemicals.....	997	788	827	829	89	-7	34	6	104	63	70	73	31
32	Other.....	2,557	2,412	2,519	2,697	34	-121	92	191	134	90	121	509	32
33	Paints and allied products.....	310	454	445	522	-22	41	-25	77	2	-6	4	33	33
34	Chemical products, nec.....	2,247	1,958	2,074	2,175	56	-162	118	114	133	97	117	476	34
35	Primary and fabricated metals.....	5,463	4,974	5,079	5,458	-187	-249	75	410	250	160	291	482	35
36	Primary metal industries.....	1,837	1,301	1,432	1,689	-472	-313	131	268	39	0	113	184	36
37	Ferrous.....	662	597	605	759	-6	-68	8	154	29	-9	28	120	37
38	Nonferrous.....	1,175	704	827	930	-466	-245	123	114	-11	9	85	64	38
39	Fabricated metal products.....	3,627	3,673	3,647	3,768	285	64	-56	142	221	160	178	298	39
40	Metal cans and shipping containers.....	728	747	738	733	31	27	-18	28	19	2	30	21	40
41	Cutlery, hand tools, and hardware.....	494	488	500	599	80	7	8	88	86	45	63	124	41
42	Plumbing fixtures and heating equipment, ex. electric....	156	152	121	107	6	-3	-56	-13	-2	15	-7	20	42
43	Fabricated structural metal products.....	484	466	448	367	16	-10	-20	-80	61	36	36	-5	43
44	Screw machine products, bolts, etc.....	176	156	156	176	18	-6	4	20	14	8	10	29	44
45	Metal stampings and forgings.....	353	336	319	340	10	-55	-21	21	3	-19	0	29	45
46	Fabricated metal products, nec, ordnance, and services....	1,230	1,317	1,365	1,446	125	103	51	79	40	72	47	79	46
47	Machinery, except electrical.....	13,840	14,294	14,454	18,741	24	-134	203	4,809	935	1,036	1,318	4,768	47
48	Farm and garden machinery.....	398	395	298	376	-105	-89	-102	102	-264	-61	-25	(P)	48
49	Construction, mining, and materials handling machinery....	2,494	2,819	2,292	2,549	-147	-469	-20	283	130	-98	-79	(P)	49
50	Office and computing machines.....	7,520	8,957	8,639	12,220	290	410	625	3,534	996	1,224	1,445	(P)	50
51	Other.....	3,429	3,522	3,164	3,596	-13	14	-299	390	73	-29	-23	497	51
52	Engines and turbines.....	600	630	397	512	-35	-48	-233	114	-30	-63	-64	170	52
53	Metalworking machinery.....	631	587	564	598	-37	-27	-16	32	-6	-27	1	36	53
54	Special industry machinery.....	504	519	476	522	47	10	-15	42	42	28	10	65	54
55	General industry machinery and equipment.....	1,092	1,084	1,007	1,069	45	21	-76	62	23	23	-12	102	55
56	Refrigeration and service industry machinery.....	327	402	439	515	-17	53	61	75	20	22	39	78	56
57	Machinery, except electrical, nec.....	275	300	280	381	-17	5	-20	64	23	3	46	57	
58	Electric and electronic equipment.....	7,292	7,328	8,228	8,846	542	-21	859	490	646	552	814	1,016	58
59	Household appliances.....	650	1,139	1,111	1,157	2	-28	-23	49	53	11	17	79	59
60	Radio, television, and communication equipment.....	1,953	1,843	2,177	2,323	-10	-51	331	133	159	179	281	60	60
61	Electronic components and accessories.....	2,067	2,273	2,889	3,212	352	208	553	204	280	365	568	400	61
62	Other.....	2,621	2,073	2,051	2,154	198	-150	-1	102	180	18	49	257	62
63	Electric lighting and wiring equipment.....	580	480	389	361	16	-91	-81	-28	32	-2	-7	61	63
64	Electrical machinery, nec.....	2,042	1,593	1,662	1,792	181	-60	79	130	148	19	57	195	64
65	Transportation equipment.....	10,968	10,512	10,701	11,787	-438	140	157	1,092	-392	590	653	2,039	65
66	Motor vehicles and equipment.....	9,922	9,939	9,776	10,947	-360	196	160	1,189	-551	443	474	1,843	66
67	Other.....	1,046	919	925	840	-79	-56	-3	-97	159	147	179	196	67
68	Other manufacturing.....	19,985	19,350	19,596	21,612	658	-651	122	1,983	709	452	967	2,797	68
69	Tobacco manufactures.....	1,854	1,721	1,877	1,968	122	-156	-44	289	82	74	-25	353	69
70	Textile products and apparel.....	1,395	1,293	1,229	1,360	47	-32	-66	133	94	8	90	126	70
71	Textile mill products.....	783	713	761	807	-23	-10	46	48	16	43	96	65	71
72	Apparel and other textile products.....	611	580	468	553	71	-23	-112	86	19	-35	-6	61	72
73	Lumber, wood, furniture, and fixtures.....	581	567	538	595	4	-17	-10	61	-2	28	0	54	73
74	Lumber and wood products.....	324	338	305	330	-15	9	-33	24	-18	20	-21	16	74
75	Furniture and fixtures.....	257	229	233	265	18	-26	23	37	16	8	21	38	75
76	Paper and allied products.....	4,183	3,882	4,206	4,511	216	-322	250	321	267	144	377	585	76
77	Pulp, paper, and board mills.....	1,640	1,659	1,841	1,982	68	-204	132	144	33	-8	200	278	77
78	Miscellaneous converted paper products.....	2,051	1,706	1,807	1,865	96	1	29	69	163	148	126	192	78
79	Paperboard containers and boxes.....	491	517	558	664	51	-120	39	109	71	9	52	114	79
80	Printing and publishing.....	517	547	570	634	-18	20	23	65	27	43	45	106	80
81	Rubber products.....	2,210	2,106	2,125	2,254	-31	-101	17	129	55	-19	92	267	81
82	Miscellaneous plastics products.....	1,116	1,118	1,191	1,376	84	-49	60	133	-6	-17	118	207	82
83	Glass products.....	770	732	669	829	67	-66	-70	139	42	6	23	147	

Table 37.—U.S. Direct Investment Abroad: Industry Detail for Selected Items—Continued

Line		Direct investment position				Capital outflows (inflows (-))				Income				Line
		1982	1983	1984	1985	1982	1983	1984	1985	1982	1983	1984	1985	
94	Wholesale trade.....	20,788	21,278	21,790	23,822	-626	670	577	1,978	1,332	1,637	2,224	3,337	94
95	Durable trade.....	14,859	14,814	15,494	17,110	-466	2	764	1,514	822	945	1,564	2,610	95
96	Motor vehicles and equipment.....	619	602	594	826	-107	-102	17	232	-98	-62	75	190	96
97	Lumber and other construction materials.....	81	103	82	66	5	18	-21	-23	15	20	17	4	97
98	Metals and minerals.....	635	610	668	599	-296	-48	58	-70	39	46	57	73	98
99	Electrical goods.....	1,624	1,641	1,943	2,054	184	264	348	106	99	190	232	240	99
100	Hardware, plumbing, and heating equipment and supplies.....	208	194	177	177	17	1	-25	2	12	14	11	17	100
101	Farm and garden machinery and equipment.....	780	454	378	285	-180	-188	-75	-94	-60	-24	-14	-11	101
102	Machinery, equipment and supplies, nec.....	9,515	9,879	10,287	11,645	-22	146	430	1,270	768	730	1,139	2,016	102
103	Durable goods, nec.....	1,398	1,332	1,365	1,460	-16	-89	33	92	48	30	47	80	103
104	Nondurable goods.....	5,928	6,464	6,296	6,712	-160	668	-188	464	510	692	659	728	104
105	Paper and paper products.....	186	177	207	218	1	0	30	11	10	15	19	21	105
106	Drugs, proprietaries, and sundries.....	1,564	1,637	1,531	1,572	39	85	-110	47	158	85	57	175	106
107	Apparel, piece goods, and notions.....	228	256	208	205	59	38	-49	-4	15	39	3	41	107
108	Groceries and related products.....	662	801	802	992	-79	161	-5	210	27	160	168	71	108
109	Farm product raw materials.....	684	715	808	809	13	50	91	2	58	124	65	186	109
110	Nondurable goods, nec.....	2,605	2,878	2,741	2,916	-193	333	-145	198	241	269	346	283	110
111	Banking.....	10,317	12,387	13,246	14,728	1,846	1,995	975	1,478	3,861	2,889	2,412	3,076	111
112	Finance (except banking), insurance, and real estate.....	18,018	15,075	15,828	21,914	-6,651	-1,360	499	6,136	1,721	253	37	1,810	112
113	Finance, except banking.....	-9,397	-13,095	-13,179	-8,801	-8,729	-3,376	-180	4,334	-1,171	-2,424	-2,434	-1,958	113
114	Franchising, business.....	(P)	(P)	0	(P)	(P)	(P)	(P)	0	0	0	0	0	114
115	Other.....	(P)	(P)	-13,179	-8,801	(P)	(P)	(P)	4,334	-1,170	-2,424	-2,434	-1,958	115
116	Insurance.....	7,268	7,947	7,971	7,855	1,012	716	18	18	1,094	994	763	1,124	116
117	Life insurance.....	1,192	1,231	1,378	1,273	74	54	171	95	152	74	160	199	117
118	Accident and health insurance.....	430	565	532	641	30	122	-33	109	79	123	0	86	118
119	Other.....	5,646	6,150	6,061	5,942	908	540	-120	-186	864	797	602	839	119
120	Real estate.....	550	558	452	463	33	6	-49	31	22	1	12	32	120
121	Lessors of agricultural and forestry real estate.....	0	0	0	0	0	0	0	0	0	0	0	0	121
122	Real estate, nec.....	550	558	452	463	33	6	-49	31	22	1	12	32	122
123	Holding companies.....	19,597	19,666	20,584	22,398	1,032	1,294	711	1,753	1,776	1,682	1,697	2,611	123
124	Nonbusiness entities, except Government.....	0	0	0	0	0	0	0	0	0	0	0	0	124
125	Services.....	4,615	4,670	4,625	5,260	48	133	-6	637	788	735	638	820	125
126	Hotels and other lodging places.....	493	446	463	491	-22	-118	-35	29	45	19	30	43	126
127	Business services.....	2,191	1,959	2,053	2,166	201	100	92	108	305	283	246	352	127
128	Advertising.....	322	354	373	370	43	36	16	-1	66	61	55	66	128
129	Management, consulting, and public relations services.....	593	698	715	769	32	116	19	54	112	113	99	105	129
130	Equipment rental (ex. automotive and computers).....	499	212	201	199	47	18	-12	-1	40	41	18	34	130
131	Computer and data processing services.....	243	193	164	130	15	-27	-29	-38	19	7	-6	14	131
132	Other.....	533	503	601	698	63	-43	98	94	68	60	79	132	132
133	Research and development and testing laboratories.....	69	(P)	(P)	(P)	13	(P)	(P)	(P)	8	8	0	(P)	133
134	Employment agencies and temporary help supply services.....	46	(P)	(P)	(P)	0	(P)	(P)	(P)	6	6	5	(P)	134
135	Other.....	419	373	464	530	50	-65	91	63	53	46	75	102	135
136	Motion pictures, including television tape and film.....	685	632	575	626	70	-20	-58	51	121	77	77	76	136
137	Engineering, architectural, and surveying services.....	413	599	623	609	-14	17	23	-14	66	69	76	87	137
138	Health services.....	58	225	203	337	-343	122	-22	134	152	177	104	105	138
139	Other services.....	775	809	708	1,031	156	32	-5	329	100	111	105	178	139
140	Automotive rental and leasing.....	340	292	231	480	85	-53	-64	249	9	-5	-11	95	140
141	Accounting, auditing, and bookkeeping services.....	49	16	20	56	1	-33	1	41	16	13	8	11	141
142	Legal services.....	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	142
143	Educational services.....	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	143
144	Other services provided on a commercial basis.....	361	473	424	468	68	115	53	44	62	84	91	55	144
145	Other industries.....	12,745	13,312	13,165	13,010	-2,065	407	-292	-300	524	959	558	1,119	145
146	Agriculture, forestry, and fishing.....	504	528	739	679	51	-39	145	-60	-72	35	-2	198	146
147	Agricultural production—crops.....	298	328	515	451	58	-17	122	-63	-41	40	-15	(P)	147
148	Agricultural production—livestock.....	112	119	142	149	9	6	21	7	6	9	10	0	148
149	Agricultural production—beef cattle feedlots.....	0	0	0	0	0	0	0	0	0	0	0	0	149
150	Agricultural services.....	3	8	7	2	-5	4	-5	-1	-2	-1	-1	-2	150
151	Forestry.....	69	70	77	74	2	-13	-33	-1	(P)	(P)	(P)	(P)	151
152	Fishing, hunting, and trapping.....	21	3	3	2	-13	-33	-1	-1	(P)	(P)	(P)	(P)	152
153	Mining.....	5,210	5,514	5,230	4,797	-1,857	97	-381	-451	73	128	188	108	153
154	Metal mining.....	3,597	4,020	4,151	3,860	-2,457	205	186	-308	-128	-41	62	115	154
155	Iron ores.....	1,185	1,038	1,003	973	-175	-148	-23	-30	-54	-27	36	106	155
156	Copper, lead, zinc, gold, and silver ores.....	1,838	2,284	2,191	2,116	-1,938	330	-92	-75	-6	34	-20	-26	156
157	Bauxite and other aluminum ores.....	173	417	(P)	(P)	19	32	(P)	(P)	-122	-104	65	29	157
158	Other metallic ores.....	332	256	28	28	3	1	3	0	3	3	2	158	
159	Metal mining services.....	24	25	28	28	3	1	3	0	3	3	2	159	
160	Nonmetallic minerals.....	1,613	1,494	1,079	937	600	-108	-567	-148	201	169	76	-7	160
161	Coal.....	1,034	865	497	352	376	-137	-520	-128	165	128	40	-19	161
162	Nonmetallic minerals, except fuels.....	579	629	582	555	224	29	-47	-20	37	41	35	12	162
163	Construction.....	1,061	937	1,014	1,159	68	9	98	128	110	205	123	133	163
164	Transportation, communication, and public utilities.....	2,273	2,427	2,322	2,333	-131	95	-167	17	295	351	159	339	164
165	Transportation.....	1,681	1,814	1,724	1,848	-181	87	-152	129	207	288	206	177	165
166	Railroads.....	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	166
167	Water transportation.....	925	1,206	1,140	1,195	-253	120	-128	60	55	132	86	62	167
168	Transportation by air.....	78	65	138	187	-1	-10	73	49	(P)	81	53	68	168
169	Pipelines, except petroleum and natural gas.....	0	0	0	0	0	0	0	0	0	0	0	0	169
170	Travel agents.....	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	170
171	Transportation and related services, nec.....	658	539	476	503	88	-35	-63	28	85	77	66	49	171
172	Communication and public utilities.....	592	613	598	485	50	8	-15	-113	38	63	-47	162	172
173	Communication.....	116	137	151	158	25	25	14	6	30	32	27	30	173
174	Electric, gas, and sanitary services.....	477	476	447	328	-17	-29	-119	58	31	-74	132	174	
175	Retail trade.....	3,697	3,906	3,860	4,041	-196	245	13	66	118	239	140	340	175
176	Food stores and eating and drinking places.....	1,344	1,483	1,522	1,497	67	139	42	-95	128	174	123	166	176
177	Retail trade, nec.....	2,353	2,423	2,337	2,544	-264	106	-30	161	-10	66	17	174	177

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

Foreign Direct Investment in the United States: Detail for Position and Balance of Payments Flows, 1985

The following 23 tables contain BEA's country-by-industry estimates, and estimates by detailed account, of the position and related capital and income flows for foreign direct investment in the United States. They also contain estimates of the position, capital flows, and income for all countries and for all industries in which there was investment.

As a result of efforts to accelerate the release of data, abbreviated country-by-industry position estimates have, beginning last year, been published in the June SURVEY OF CURRENT BUSINESS. An analysis of the position and flow estimates appeared in that issue.

The tables incorporate two changes from those published in August 1985. First, table 8 has been revised to conform with the new presentation of royalties and license fees and of charges for other services in the U.S. international transactions accounts, as published in the June SURVEY. Second, a table (table 9) has been added to provide historical data for key items for 1980-85.

Table 1.—Foreign Direct Investment Position in the United States

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1983	1984	1985	1984	1985	1984	1985
All areas	137,061	164,583	182,951	27,522	18,368	20.1	11.2
Petroleum.....	18,209	25,400	28,123	7,192	2,722	39.5	10.7
Manufacturing.....	47,665	51,802	60,798	4,136	8,996	8.7	17.4
Wholesale trade.....	21,081	24,455	27,514	3,424	3,059	16.3	12.5
Other.....	50,156	62,926	66,518	12,771	3,591	25.5	5.7
Canada	11,434	15,286	16,678	3,853	1,391	33.7	9.1
Petroleum.....	1,391	1,544	1,659	152	115	11.0	7.5
Manufacturing.....	3,313	4,115	5,180	803	1,014	24.2	24.7
Wholesale trade.....	1,040	1,142	1,455	102	313	9.5	27.4
Other.....	5,690	8,486	8,434	2,796	-51	49.1	-6
Europe	92,936	108,211	120,906	15,275	-12,695	16.4	11.7
Petroleum.....	16,326	23,142	25,437	6,816	2,295	41.8	9.9
Manufacturing.....	36,866	39,083	46,515	2,217	7,432	6.0	19.0
Wholesale trade.....	10,124	11,693	12,538	1,563	841	15.5	7.2
Other.....	29,619	34,293	36,421	4,674	2,128	15.8	6.2
<i>Of which:</i>							
Netherlands.....	29,182	33,728	36,124	4,546	2,396	15.6	7.1
Petroleum.....	8,646	9,981	11,315	1,335	1,334	15.4	13.4
Manufacturing.....	11,222	12,497	12,986	1,275	489	11.4	3.9
Wholesale trade.....	1,435	1,696	1,445	261	-252	18.2	-14.8
Other.....	7,879	9,554	10,378	1,675	824	21.3	8.6
United Kingdom.....	32,152	38,387	43,766	6,235	5,379	19.4	14.0
Petroleum.....	5,955	10,991	12,246	5,035	1,255	84.6	11.4
Manufacturing.....	9,221	9,719	11,884	498	2,165	5.4	22.3
Wholesale trade.....	3,635	3,597	3,858	-88	262	-2.4	7.3
Other.....	13,290	14,080	15,778	790	1,697	5.9	12.1
Japan	11,336	16,044	19,116	4,708	3,073	41.5	19.2
Petroleum.....	-408	-88	31	320	119	(1)	(1)
Manufacturing.....	1,605	2,460	2,621	855	161	53.2	6.5
Wholesale trade.....	7,823	9,689	11,572	1,866	1,883	23.8	19.4
Other.....	2,316	3,984	4,893	1,668	910	72.0	22.8
Other	21,356	25,043	26,251	3,687	1,209	17.3	4.8
Petroleum.....	900	803	996	-97	193	-10.8	24.1
Manufacturing.....	5,881	6,143	6,533	262	390	4.5	6.3
Wholesale trade.....	2,043	1,932	1,954	-112	22	-5.5	1.1
Other.....	12,531	16,165	16,769	3,633	604	29.0	3.7

1. Percent change is not defined because the position is negative in 1 of the 2 years.

Table 2.—Foreign Direct Investment Position in the United States by Account

	[Millions of dollars]				
	Total	Equity ¹	Intercompany debt		
			Net	U.S. affiliates' payables	U.S. affiliates' receivables
1984					
All areas	164,583	122,770	41,813	53,821	12,008
Petroleum.....	25,400	19,213	6,187	7,070	883
Manufacturing.....	51,802	37,565	14,237	16,498	2,262
Wholesale trade.....	24,455	17,161	7,294	10,770	3,475
Other.....	62,926	48,832	14,095	19,483	5,388
Canada	15,286	11,662	3,624	4,797	1,173
Petroleum.....	1,544	835	709	762	53
Manufacturing.....	4,115	3,207	909	1,367	458
Wholesale trade.....	1,142	621	521	631	110
Other.....	8,486	7,000	1,485	2,037	552
Europe	108,211	79,662	28,549	34,806	6,258
Petroleum.....	23,142	17,884	5,259	5,770	511
Manufacturing.....	39,083	27,748	11,335	12,772	1,437
Wholesale trade.....	11,693	7,981	3,711	4,663	952
Other.....	34,293	26,049	8,243	11,601	3,358
<i>Of which:</i>					
Netherlands.....	33,728	24,777	8,952	9,348	397
Petroleum.....	9,981	9,666	315	316	1
Manufacturing.....	12,497	7,907	4,589	4,624	35
Wholesale trade.....	1,696	1,251	445	621	175
Other.....	9,554	5,952	3,602	3,787	185
United Kingdom.....	38,387	27,712	10,676	13,763	3,087
Petroleum.....	10,991	(P)	(P)	(P)	446
Manufacturing.....	9,719	8,324	1,395	2,190	794
Wholesale trade.....	3,597	2,485	1,162	1,450	289
Other.....	14,080	(P)	(P)	(P)	1,558
Japan	16,044	12,885	3,159	5,702	2,543
Petroleum.....	88	44	-132	(P)	(P)
Manufacturing.....	2,460	1,742	718	800	82
Wholesale trade.....	9,689	7,755	1,934	3,582	1,649
Other.....	3,984	3,345	639	(P)	(P)
Other	25,043	18,561	6,481	8,516	2,035
Petroleum.....	803	451	351	(P)	(P)
Manufacturing.....	6,143	4,869	1,274	1,559	284
Wholesale trade.....	1,932	804	1,128	1,893	765
Other.....	16,165	12,438	3,727	(P)	(P)
1985					
All areas	182,951	136,290	46,661	61,157	14,496
Petroleum.....	28,123	20,933	7,189	8,403	1,214
Manufacturing.....	60,798	42,188	18,610	21,313	2,703
Wholesale trade.....	27,514	19,271	8,243	12,155	3,912
Other.....	66,518	53,899	12,619	19,286	6,667
Canada	16,678	13,321	3,357	4,506	1,149
Petroleum.....	1,659	1,054	605	726	121
Manufacturing.....	5,130	4,355	775	1,216	442
Wholesale trade.....	1,455	(P)	(P)	676	(P)
Other.....	8,434	(P)	(P)	1,887	(P)
Europe	120,906	87,179	33,727	42,318	8,590
Petroleum.....	25,437	19,469	5,968	6,817	849
Manufacturing.....	46,515	30,633	15,882	17,664	1,782
Wholesale trade.....	12,533	8,413	4,120	5,382	1,261
Other.....	36,421	28,664	7,757	12,455	4,699
<i>Of which:</i>					
Netherlands.....	36,124	26,562	9,562	9,883	321
Petroleum.....	11,315	(P)	(P)	275	(P)
Manufacturing.....	12,986	8,237	4,699	4,741	42
Wholesale trade.....	1,445	813	632	735	103
Other.....	10,378	(P)	(P)	4,133	(P)
United Kingdom.....	43,766	30,980	12,786	16,699	3,913
Petroleum.....	12,246	(P)	(P)	(P)	456
Manufacturing.....	11,884	9,399	2,485	3,447	962
Wholesale trade.....	3,858	2,524	1,335	1,852	517
Other.....	15,778	(P)	(P)	(P)	1,977
Japan	19,116	14,842	4,275	6,949	2,674
Petroleum.....	31	37	-7	(P)	(P)
Manufacturing.....	2,621	1,830	791	863	72
Wholesale trade.....	11,572	9,156	2,416	4,232	1,817
Other.....	4,893	3,819	1,075	(P)	(P)
Other	26,251	20,949	5,302	7,385	2,083
Petroleum.....	996	374	622	(P)	(P)
Manufacturing.....	6,533	5,370	1,163	1,570	408
Wholesale trade.....	1,954	(P)	(P)	1,865	(P)
Other.....	16,769	(P)	(P)	(P)	(P)

^P Suppressed to avoid disclosure of data of individual companies.
1. Includes capital stock, additional paid-in capital, and retained earnings.

Table 3.—Change in the Foreign Direct Investment Position in the United States by Account

[Millions of dollars]

	Capital inflows									Valuation adjustments	
	Total	Equity capital					Reinvested earnings	Intercompany debt			
		Total	Net	Increases	Decreases	Net		Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables ¹		
1984											
All areas	27,522	25,359	15,044	17,378	2,333	2,896	7,418	8,658	1,240	2,164	
Petroleum.....	7,192	7,210	644	940	296	1,628	4,937	4,553	-384	-18	
Manufacturing.....	4,084	3,992	3,169	4,129	960	860	-37	250	287	92	
Wholesale trade.....	3,424	2,940	1,076	1,131	55	2,070	-206	603	310	483	
Other.....	12,822	11,216	10,155	11,176	1,022	-1,662	2,724	3,251	528	1,606	
Canada	3,853	3,294	3,222	3,829	607	-531	603	636	32	558	
Petroleum.....	152	86	277	(P)	(P)	-146	-45	-47	-3	66	
Manufacturing.....	803	741	640	(P)	(P)	180	-79	-140	-61	62	
Wholesale trade.....	102	53	35	(P)	(P)	-19	37	20	-17	49	
Other.....	2,796	2,414	2,271	2,498	228	-546	689	803	113	382	
Europe	15,275	14,686	5,709	6,960	1,252	3,060	5,918	6,142	224	588	
Petroleum.....	6,816	6,865	299	389	90	1,830	4,737	4,739	3	-49	
Manufacturing.....	2,164	2,427	1,546	2,242	696	1,086	-205	87	292	-263	
Wholesale trade.....	1,568	1,291	672	680	9	844	-225	-128	97	277	
Other.....	4,726	4,103	3,193	3,650	457	-700	1,611	1,443	-168	623	
<i>Of which:</i>											
Netherlands.....	4,546	3,520	1,030	1,752	722	1,820	670	756	86	1,026	
Petroleum.....	1,385	1,326	74	(P)	(P)	1,222	30	17	-13	9	
Manufacturing.....	1,272	1,021	221	(P)	(P)	440	360	313	-42	251	
Wholesale trade.....	261	94	109	113	4	79	-93	24	117	167	
Other.....	1,679	1,079	626	831	205	79	373	397	24	600	
United Kingdom.....	6,235	6,882	2,236	2,453	217	476	4,170	4,674	504	-647	
Petroleum.....	5,035	5,052	(P)	148	(P)	439	(P)	(P)	-16	-16	
Manufacturing.....	462	678	453	610	157	349	-124	59	184	-216	
Wholesale trade.....	-88	-38	372	375	3	67	-476	-411	65	-51	
Other.....	827	1,190	(P)	1,320	(P)	-379	(P)	(P)	271	-364	
Japan	4,708	4,374	1,801	1,915	114	1,301	1,272	1,528	256	334	
Petroleum.....	320	265	-1	0	1	3	263	(P)	(P)	55	
Manufacturing.....	855	602	547	594	47	-89	145	186	41	252	
Wholesale trade.....	1,866	1,811	268	270	1	1,368	175	832	657	55	
Other.....	1,668	1,696	987	1,052	65	20	689	(P)	(P)	-28	
Other	3,687	3,004	4,313	4,673	360	-984	-375	352	727	683	
Petroleum.....	-97	-6	70	(P)	(P)	-58	-18	(P)	(P)	-91	
Manufacturing.....	262	222	437	(P)	(P)	-317	102	117	15	41	
Wholesale trade.....	-112	-215	102	(P)	(P)	-123	-194	(P)	(P)	103	
Other.....	3,633	3,003	3,704	3,976	272	-436	-266	391	657	630	
1985											
All areas	18,368	17,856	11,902	14,949	3,046	1,106	4,848	7,336	2,488	512	
Petroleum.....	2,722	2,718	833	834	(*)	833	1,002	1,333	331	-4	
Manufacturing.....	8,996	8,622	4,705	5,353	649	-456	4,373	4,815	441	374	
Wholesale trade.....	3,059	2,883	343	1,019	676	1,592	948	1,386	437	175	
Other.....	3,591	3,632	6,021	7,742	1,721	-913	-1,476	-197	1,279	-41	
Canada	1,391	572	1,113	2,306	1,192	-274	-268	-291	-23	820	
Petroleum.....	115	119	162	162	(P)	61	-104	-36	68	-4	
Manufacturing.....	1,014	952	1,005	(P)	(P)	82	-134	-151	-17	62	
Wholesale trade.....	313	-87	(P)	(P)	(P)	75	(P)	45	(P)	400	
Other.....	-51	-413	(P)	1,074	(P)	-492	(P)	-150	(P)	362	
Europe	12,695	13,127	6,107	7,485	1,378	1,841	5,179	7,511	2,333	-431	
Petroleum.....	2,285	2,287	661	(P)	(P)	917	710	1,048	338	8	
Manufacturing.....	7,432	7,318	2,205	2,521	317	567	4,547	4,891	345	114	
Wholesale trade.....	841	1,036	173	(P)	(P)	454	409	719	310	-195	
Other.....	2,128	2,486	3,069	3,641	572	-96	-487	854	1,341	-357	
<i>Of which:</i>											
Netherlands.....	2,396	2,684	792	1,490	698	1,282	610	534	-76	-288	
Petroleum.....	1,334	1,326	(P)	(P)	0	(P)	-41	-42	-1	9	
Manufacturing.....	489	553	261	448	187	183	109	116	7	-64	
Wholesale trade.....	-252	-66	-348	(P)	(P)	96	136	114	-72	-186	
Other.....	824	871	(P)	671	(P)	355	345	345	-10	-47	
United Kingdom.....	5,379	5,303	2,497	2,559	62	695	2,111	2,936	826	76	
Petroleum.....	1,255	1,256	177	177	0	5	1,074	1,084	10	-1	
Manufacturing.....	2,165	2,050	379	387	8	580	1,090	1,257	167	115	
Wholesale trade.....	262	267	149	167	18	-55	173	402	229	-6	
Other.....	1,697	1,730	1,791	1,828	36	164	-226	194	420	-33	
Japan	3,073	3,081	926	1,031	106	1,039	1,116	1,247	131	-8	
Petroleum.....	119	119	0	0	0	-6	125	27	-98	0	
Manufacturing.....	161	157	313	(P)	(P)	-229	73	62	-10	4	
Wholesale trade.....	1,683	1,895	276	(P)	(P)	1,137	482	650	168	-12	
Other.....	910	910	337	383	46	137	436	507	72	0	
Other	1,209	1,078	3,757	4,126	369	-1,500	-1,179	-1,131	48	131	
Petroleum.....	193	193	11	(P)	(P)	-89	271	294	23	0	
Manufacturing.....	390	195	1,183	1,404	221	-876	-112	12	123	194	
Wholesale trade.....	22	39	(P)	(P)	7	-74	(P)	-29	(P)	-17	
Other.....	604	650	(P)	2,645	(P)	-462	(P)	-1,408	(P)	-46	

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. An increase in U.S. affiliates' receivables is a decrease in intercompany debt and, thus, a capital outflow.

Table 4.—Foreign Direct Investment in the United States: Earnings and Reinvestment Ratios

[Millions of dollars or ratio]

	1984				1985				1984-85 change in earnings		
	Earnings			Reinvest-ment ratio ¹	Earnings			Reinvest-ment ratio ¹	Total	Distribut-ed	Reinvested
	Total	Distribut-ed	Reinvested		Total	Distribut-ed	Reinvested				
All areas	6,404	3,508	2,896	.45	5,181	4,073	1,106	.21	-1,224	565	-1,790
Petroleum.....	2,402	774	1,628	.68	1,946	1,063	883	.45	-457	289	-745
Manufacturing.....	1,496	637	860	.57	119	573	-456	(2)	-1,377	-63	-1,315
Wholesale trade.....	2,400	330	2,070	.86	2,009	417	1,592	.79	-391	88	-479
Other.....	105	1,768	-1,662	(2)	1,107	2,020	-913	(2)	1,001	252	749
Canada	186	717	-531	(2)	618	892	-274	(2)	431	174	257
Petroleum.....	-77	69	-146	(2)	153	92	61	.40	230	23	207
Manufacturing.....	202	23	180	.89	142	60	82	.58	-61	37	-98
Wholesale trade.....	-17	1	-19	(2)	75	(*)	75	1.00	93	-1	94
Other.....	78	624	-546	(2)	247	739	-492	(2)	169	115	54
Europe	5,043	1,983	3,060	.61	4,207	2,365	1,841	.44	-836	382	-1,219
Petroleum.....	2,528	699	1,830	.72	1,878	962	917	.49	-650	263	-913
Manufacturing.....	1,605	519	1,086	.68	985	416	567	.58	-620	-102	-520
Wholesale trade.....	1,014	169	844	.83	696	243	454	.65	-317	73	-391
Other.....	-104	597	-700	(2)	648	744	-96	(2)	751	148	604
<i>Of which:</i>											
Netherlands	2,239	420	1,820	.81	1,775	492	1,282	.72	-464	72	-537
Petroleum.....	(P)	(P)	1,222	(P)	(P)	(P)	(P)	.78	-4	(P)	(P)
Manufacturing.....	524	85	440	.84	244	59	183	.75	-281	-26	-256
Wholesale trade.....	106	27	79	.75	129	33	96	.74	24	7	17
Other.....	(P)	(P)	79	(P)	(P)	(P)	(P)	(2)	-203	(P)	(P)
United Kingdom	1,423	947	476	.33	1,562	867	695	.44	140	-80	219
Petroleum.....	(P)	(P)	439	(P)	(P)	(P)	5	.01	-390	44	-434
Manufacturing.....	593	243	349	.59	695	115	580	.83	103	-123	231
Wholesale trade.....	117	51	67	.57	-8	46	-55	(2)	-126	-4	-121
Other.....	(P)	(P)	-379	(2)	(P)	(P)	164	.41	552	9	543
Japan	1,806	505	1,301	.72	1,600	561	1,039	.65	-206	56	-262
Petroleum.....	3	(*)	3	.90	-6	(*)	-6	(2)	-9	(*)	-9
Manufacturing.....	-61	28	-89	(2)	-210	19	-229	(2)	-148	-9	-139
Wholesale trade.....	1,501	134	1,368	.91	1,282	145	1,137	.89	-219	12	-231
Other.....	363	343	20	.05	534	397	137	.26	171	53	117
Other	-631	303	-934	(2)	-1,244	256	-1,500	(2)	-613	-47	-567
Petroleum.....	-52	6	-58	(2)	-80	9	-89	(2)	-28	3	-31
Manufacturing.....	-250	68	-317	(2)	-798	78	-876	(2)	-548	10	-558
Wholesale trade.....	-97	26	-123	(2)	-45	29	-74	(2)	58	4	49
Other.....	-232	204	-436	(2)	-322	140	-462	(2)	-90	-63	-27

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. Reinvested earnings divided by earnings.

2. Reinvestment ratio is not defined because reinvested earnings are negative.

Table 5.—Foreign Direct Investment in the United States: Income

[Millions of dollars]

	Income			Change	
	1983	1984	1985	1984	1985
All areas	5,598	9,229	8,068	3,631	-1,161
Petroleum.....	1,657	2,788	2,425	1,132	-364
Manufacturing.....	819	2,444	1,116	1,626	-1,329
Wholesale trade.....	1,138	2,637	2,336	1,499	-301
Other.....	1,985	1,359	2,191	-625	832
Canada	10	304	694	294	391
Petroleum.....	-222	-67	149	154	217
Manufacturing.....	-77	230	148	307	-82
Wholesale trade.....	-33	-8	87	25	95
Other.....	341	150	311	-192	161
Europe	4,473	7,054	6,331	2,581	-723
Petroleum.....	2,109	2,896	2,353	787	-543
Manufacturing.....	846	2,387	1,851	1,541	-537
Wholesale trade.....	451	1,191	902	740	-289
Other.....	1,066	580	1,226	-486	646
<i>Of which:</i>					
Netherlands	1,890	3,113	2,700	1,223	-413
Petroleum.....	1,048	1,421	(P)	373	(P)
Manufacturing.....	559	991	712	432	-279
Wholesale trade.....	87	150	202	63	53
Other.....	196	551	(P)	355	(P)
United Kingdom	2,128	2,298	2,410	170	112
Petroleum.....	(P)	1,187	916	(P)	-271
Manufacturing.....	550	706	830	155	124
Wholesale trade.....	-65	198	73	263	-125
Other.....	(P)	208	592	(P)	384
Japan	1,013	1,884	1,708	871	-175
Petroleum.....	-57	3	-6	60	-9
Manufacturing.....	-69	-32	-187	37	-155
Wholesale trade.....	816	1,511	1,320	695	-191
Other.....	323	402	582	79	180
Other	102	-13	-666	-115	-653
Petroleum.....	-174	-43	-71	131	-28
Manufacturing.....	118	-140	-695	-259	-555
Wholesale trade.....	-97	-57	28	40	85
Other.....	254	228	72	-26	-156

P Suppressed to avoid disclosure of data of individual companies.

Table 6.—Source and Relationship of Income and Its Components

[Millions of dollars]

Line		1985 amount	Source and relationship
1	Earnings.....	5,181	2 + 3
2	Capital gains/losses.....	615	Reported ¹
3	Earnings before capital gains/losses.....	4,564	Extrapolated ²
4	Distributed earnings.....	4,073	6 + 11
5	Reinvested earnings.....	1,106	1 - 4
6	Withholding taxes on distributed earnings.....	140	Extrapolated ²
7	Interest (net of withholding taxes).....	3,028	Extrapolated ²
8	Income.....	8,068	1 - 6 + 7
9	Income before capital gains/losses.....	7,453	8 - 2
10	Earnings (net of withholding taxes).....	5,040	1 - 6
11	Distributed earnings (net of withholding taxes).....	3,934	Extrapolated ²

1. Data are as reported by the sample; no estimate for nonreporting affiliates is made.
2. Universe estimates are calculated by extrapolating forward data from the 1980 benchmark survey, based on the movement of reported sample data in subsequent years.

Table 7.—Foreign Direct Investment in the United States: Income and Rate of Return

[Millions of dollars or percent]

	1984									1985								
	Income								Rate of return ¹	Income								Rate of return ¹
	Total (= col. 2 less col. 5 plus col. 6)	Earnings			Withholding taxes on distributed earnings	Interest (net of withholding taxes)				Total (= col. 11 less col. 14 plus col. 15)	Earnings			Withholding taxes on distributed earnings	Interest (net of withholding taxes)			
		Total	Before capital gains/losses	Capital gains/losses		Net	U.S. affiliates' payments	U.S. affiliates' receipts			Total	Before capital gains/losses	Capital gains/losses		Net	U.S. affiliates' payments	U.S. affiliates' receipts	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
All areas	9,229	6,404	6,613	-209	125	2,950	3,553	603	6.1	8,068	5,181	4,564	615	140	3,028	3,713	685	4.6
Petroleum.....	2,788	2,402	2,308	94	38	424	456	32	12.8	2,425	1,946	2,069	-124	40	519	562	43	9.1
Manufacturing.....	2,444	1,496	1,867	-370	40	988	1,070	82	4.9	1,116	119	539	-421	37	1,035	1,140	105	2.0
Wholesale trade.....	2,637	2,400	2,375	25	23	259	424	165	11.6	2,336	2,009	1,941	68	29	356	468	111	9.0
Other.....	1,359	105	63	42	25	1,279	1,604	325	2.4	2,191	1,107	15	1,092	34	1,118	1,543	425	3.4
Canada	304	186	327	-140	9	126	141	15	2.3	694	618	214	403	12	89	101	12	4.3
Petroleum.....	-67	-77	-6	-71	7	16	18	2	-4.6	149	153	168	-15	6	2	7	4	9.3
Manufacturing.....	230	202	191	11	2	29	39	10	6.2	148	118	24	6	12	16	4	3.2	
Wholesale trade.....	-8	-17	-13	-4	(*)	9	10	1	-8	87	75	70	5	(*)	11	12	1	6.7
Other.....	150	78	155	-77	(*)	72	74	2	2.1	311	247	-142	389	(*)	64	67	3	3.7
Europe	7,054	5,043	5,247	-204	91	2,102	2,544	442	7.0	6,331	4,207	3,765	441	99	2,224	2,756	532	5.5
Petroleum.....	2,896	2,528	2,376	152	31	399	429	30	14.7	2,353	1,878	1,988	-109	33	507	546	39	9.7
Manufacturing.....	2,387	1,605	1,985	-380	35	817	878	61	6.3	1,851	985	991	-8	25	893	979	86	4.3
Wholesale trade.....	1,191	1,014	1,003	11	7	184	251	67	10.9	902	696	642	54	14	219	264	45	7.4
Other.....	580	-104	-118	14	19	703	986	284	1.8	1,226	648	145	503	26	605	967	362	3.5
Of which:																		
Netherlands.....	3,113	2,239	2,101	138	20	894	918	25	9.9	2,700	1,775	1,678	96	25	951	966	15	7.7
Petroleum.....	1,421	(P)	(P)	(P)	3	(P)	27	(P)	15.3	(P)	(P)	(P)	(P)	15	24	24	(P)	(P)
Manufacturing.....	991	524	577	-53	3	469	470	1	8.4	712	244	328	-86	2	472	473	1	5.6
Wholesale trade.....	150	106	138	-33	3	48	52	4	9.6	202	129	123	6	4	77	84	7	12.9
Other.....	551	(P)	(P)	(P)	5	(P)	370	(P)	6.3	(P)	(P)	(P)	(P)	4	378	385	7	(P)
United Kingdom.....	2,298	1,423	1,724	-301	46	922	1,141	220	6.5	2,410	1,562	1,509	53	35	883	1,192	309	5.9
Petroleum.....	1,187	(P)	(P)	(P)	21	(P)	(P)	(P)	14.0	916	(P)	691	(P)	18	(P)	(P)	(P)	7.9
Manufacturing.....	706	593	819	-226	14	127	165	38	7.5	830	695	675	20	6	140	213	72	7.7
Wholesale trade.....	198	117	116	1	2	83	109	26	5.4	73	-8	-18	10	1	83	104	21	1.9
Other.....	208	(P)	(P)	(P)	8	(P)	(P)	(P)	1.5	592	(P)	162	(P)	9	(P)	(P)	(P)	4.0
Japan	1,884	1,806	1,790	16	19	97	165	68	13.8	1,708	1,600	1,576	24	19	128	182	54	9.7
Petroleum.....	3	3	3	0	(*)	(*)	(*)	(*)	(2)	-6	-6	-6	0	(*)	0	0	0	(2)
Manufacturing.....	-32	-61	-64	2	1	30	33	2	-1.6	-187	-210	-217	7	2	24	28	4	-7.4
Wholesale trade.....	1,511	1,501	1,499	2	15	25	84	60	17.3	1,320	1,282	1,275	8	15	52	99	47	12.4
Other.....	402	363	352	11	3	42	48	6	12.8	582	534	524	10	3	51	55	4	13.1
Other	-13	-631	-751	120	6	624	703	79	-1	-666	-1,244	-992	-253	9	587	675	87	-2.6
Petroleum.....	-43	-52	-65	13	(*)	9	9	(*)	-5.1	-71	-80	-80	0	(*)	9	9	(*)	-7.9
Manufacturing.....	-140	-250	-246	-4	3	112	120	8	-2.3	-695	-798	-354	-444	4	107	118	11	-11.0
Wholesale trade.....	-57	-97	-113	16	(*)	41	78	37	-2.9	28	-45	-46	2	1	74	93	19	1.4
Other.....	228	-232	-326	94	3	463	496	33	1.6	72	-322	-512	190	4	398	455	56	.4

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. Income divided by the average of the beginning- and end-of-year direct investment position.

2. Rate of return is not defined because the average position for the year is negative.

NOTE.—The quarterly survey from which the annual estimates of foreign direct investment in the United States were derived was conducted by Gregory G. Fouch, under the supervision of James L. Bomkamp, Chief, Foreign Direct Investment in the United States Branch. Patricia J. Davis and Tracy K. Leigh prepared the estimates.

Table 8.—Foreign Direct Investment in the United States: Royalties and License Fees and Charges for Other Services

[Millions of dollars]

	1984						1985					
	Royalties and license fees			Charges for other services ¹			Royalties and license fees			Charges for other services ¹		
	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts
All areas.....	597	665	68	-478	1,351	1,829	467	570	103	-693	1,330	2,023
Petroleum.....	67	68	2	-68	76	139	22	24	1	-83	67	150
Manufacturing.....	233	327	44	232	590	358	261	320	59	373	680	307
Wholesale trade.....	204	217	13	-595	124	719	145	174	29	-530	102	632
Other.....	44	53	9	-52	561	613	38	52	14	-454	480	934
Canada.....	24	30	7	391	602	212	15	22	7	326	559	233
Petroleum.....	(^b)	(^b)	(^c)	(^b)	30	(^b)	(^b)	(^b)	(^c)	-7	21	28
Manufacturing.....	1	1	1	238	272	34	4	6	2	271	316	45
Wholesale trade.....	1	1	(^c)	35	49	13	(^b)	(^b)	0	13	25	12
Other.....	(^b)	(^b)	5	(^b)	252	(^b)	-4	1	5	49	197	148
Europe.....	441	494	53	-41	516	557	372	440	67	-64	552	616
Petroleum.....	41	(^b)	(^b)	-36	44	80	(^b)	(^b)	1	-65	44	109
Manufacturing.....	258	296	38	-51	193	244	250	282	32	89	290	200
Wholesale trade.....	98	108	10	-71	39	110	72	100	28	-120	51	171
Other.....	44	(^b)	(^b)	117	240	123	(^b)	(^b)	6	31	168	136
Of which:												
Netherlands.....	14	16	2	-1	48	49	12	21	8	20	75	55
Petroleum.....	0	0	0	-12	4	16	0	0	0	-23	2	25
Manufacturing.....	13	13	(^c)	4	25	21	8	10	2	28	48	20
Wholesale trade.....	1	2	1	-5	1	5	3	(^b)	(^b)	(^c)	1	1
Other.....	(^c)	(^c)	(^c)	12	19	6	1	(^b)	(^b)	14	23	9
United Kingdom.....	135	154	19	50	215	164	83	100	18	-83	132	215
Petroleum.....	(^b)	(^b)	(^b)	(^b)	33	(^b)	(^b)	(^b)	1	-11	26	37
Manufacturing.....	66	81	15	-27	40	67	54	64	11	-41	44	35
Wholesale trade.....	10	11	1	-21	(^b)	(^b)	6	10	4	-44	(^b)	(^b)
Other.....	(^b)	(^b)	(^b)	(^b)	34	(^b)	(^b)	(^b)	2	13	(^b)	(^b)
Japan.....	108	114	6	-180	138	318	71	80	9	-321	75	396
Petroleum.....	0	0	0	(^c)	(^c)	(^c)	0	0	0	1	1	1
Manufacturing.....	18	22	5	88	101	13	16	24	8	28	44	16
Wholesale trade.....	90	91	2	-172	22	194	54	54	1	-228	17	244
Other.....	(^c)	(^c)	0	-95	15	110	2	2	0	-122	13	135
Other.....	25	27	3	-649	94	743	9	29	20	-634	144	778
Petroleum.....	(^b)	(^b)	(^b)	(^b)	2	(^b)	0	0	0	-12	1	13
Manufacturing.....	6	7	1	-43	24	67	-8	9	17	-15	30	45
Wholesale trade.....	14	16	2	-388	14	402	(^b)	(^b)	(^c)	-195	10	205
Other.....	(^b)	(^b)	(^b)	(^b)	54	(^b)	(^b)	(^b)	3	-412	103	515

* Less than \$500,000 (±).

^b Suppressed to avoid disclosure of data of individual companies.

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 1985, U.S. affiliates' payments of service charges were \$1,252 million, payments

of rentals for the use of tangible property were \$64 million, and payments of film and television tape rentals were \$14 million; U.S. affiliates' receipts were \$1,939 million, \$83 million, and \$1 million, respectively.

Table 9.—Foreign Direct Investment in the United States: Position and Balance of Payments Flows, 1980-85

[Millions of dollars]

	1980	1981	1982	1983	1984	1985
Direct investment position.....	83,046	108,714	124,677	137,061	164,583	182,951
Capital inflows (outflows (-)).....	16,918	25,195	13,792	11,946	25,359	17,856
Equity capital.....	9,027	14,795	9,723	8,699	15,044	11,902
Reinvested earnings.....	5,177	2,945	-2,379	89	2,896	1,106
Intercompany debt.....	2,713	7,455	6,448	3,159	7,418	4,848
Income.....	8,635	6,898	3,155	5,598	9,229	8,068
Royalties and license fees, net payments.....	378	413	325	405	597	467
Charges for other services, net payments ¹	50	-52	-403	-471	-478	-693

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

Table 10.—Foreign Direct Investment Position in the United States, 1984

[Millions of dollars]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries	164,583	3,920	25,400	51,802	8,270	16,631	5,893	9,682	11,325	24,455	6,764	10,326	5,633	8,922	17,761	9,599
Canada	15,286	890	1,544	4,115	84	110	1,434	1,200	1,288	1,142	592	1,219	608	1,418	2,844	914
Europe	108,211	1,328	23,142	39,083	7,643	14,407	2,539	6,168	8,325	11,693	5,241	5,740	3,457	6,748	8,255	3,522
European Communities (10).....	96,555	1,122	22,813	32,990	6,556	12,361	2,100	4,901	7,072	10,107	5,131	5,335	2,879	5,424	7,714	3,041
Belgium.....	2,548	(^(b))	(^(b))	471	(^(b))	(^(b))	59	15	41	188	(^(b))	(^(b))	(^(b))	(^(b))	10	-2
France.....	6,591	(^(b))	(^(b))	5,368	345	2,899	585	161	1,379	528	200	420	-623	91	66	361
Germany.....	12,330	243	71	4,389	25	2,268	240	970	886	3,689	567	272	335	1,295	966	502
Italy.....	1,438	386	(^(b))	333	(^(b))	(^(b))	2	51	84	106	(^(b))	298	(^(b))	(^(b))	(^(b))	1
Luxembourg.....	753	-3	(^(b))	74	(^(b))	0	(^(b))	2	47	88	(^(b))	(^(b))	121	0	(^(b))	11
Netherlands.....	33,728	177	9,981	12,497	(^(b))	3,334	(^(b))	1,943	2,749	1,696	1,091	1,427	1,970	1,445	2,471	975
United Kingdom.....	38,387	181	10,991	9,719	2,140	3,343	718	1,740	1,778	3,597	3,135	2,194	743	2,548	4,135	1,144
Denmark, Greece, and Ireland.....	779	0	(^(b))	139	2	9	2	18	108	216	0	214	2	(^(b))	42	50
Other Europe.....	11,655	207	329	6,093	1,087	2,046	439	1,267	1,253	1,585	111	405	579	1,325	541	481
Sweden.....	2,258	(^(b))	307	1,048	(^(b))	60	(^(b))	598	240	648	2	(^(b))	(^(b))	119	0	45
Switzerland.....	8,146	(^(b))	19	4,774	(^(b))	1,987	(^(b))	597	955	723	71	(^(b))	536	1,152	393	376
Other.....	1,251	(^(b))	3	271	78	-1	63	72	58	214	38	271	(^(b))	54	148	60
Japan	16,044	7	-88	2,460	186	252	541	628	853	9,689	252	1,853	513	138	744	475
Australia, New Zealand, and South Africa	2,152	(^(b))	57	362	8	-4	234	8	116	132	(^(b))	51	(^(b))	(^(b))	120	90
Latin America	16,201	399	656	5,537	260	1,873	1,137	1,684	582	1,511	516	665	361	580	4,664	813
South and Central America.....	2,859	0	50	981	9	256	(^(b))	(^(b))	24	(^(*))	44	(^(b))	115	(^(b))	372	186
Panama.....	1,924	0	45	959	4	208	(^(b))	(^(b))	22	-17	31	(^(b))	108	(^(b))	256	6
Other.....	935	0	5	22	6	48	25	-59	2	17	13	574	7	(^(*))	116	181
Other Western Hemisphere.....	13,343	399	606	4,555	251	1,617	(^(b))	(^(b))	557	1,511	472	(^(b))	746	(^(b))	4,292	626
Bermuda.....	1,370	(^(b))	110	306	(^(b))	(^(b))	(^(b))	7	68	358	5	0	7	(^(b))	151	67
Netherlands Antilles.....	10,935	15	452	4,092	(^(b))	1,511	(^(b))	(^(b))	463	977	417	(^(b))	643	(^(b))	3,715	528
U.K. Islands, Caribbean.....	866	-2	(^(b))	140	(^(b))	(^(b))	26	22	24	148	38	16	109	(^(b))	369	12
Other.....	172	(^(b))	(^(b))	18	0	12	1	3	2	28	12	0	-13	0	57	19
Middle East	5,336	0	15	116	(^(b))	(^(*))	(^(b))	5	95	126	(^(b))	481	(^(b))	0	709	(^(b))
Israel.....	525	0	6	97	(^(b))	0	(^(b))	1	95	(^(b))	0	319	(^(b))	0	0	-6
Other.....	4,811	0	9	20	(^(b))	(^(*))	(^(b))	4	-1	(^(b))	(^(b))	162	9	0	709	(^(b))
Other Africa, Asia, and Pacific	1,353	(^(b))	75	128	(^(b))	-7	(^(b))	-12	66	163	128	318	28	(^(b))	423	(^(b))
Addendum—OPEC¹	4,892	0	12	-21	7	-2	15	-38	-2	167	(^(b))	268	9	0	707	(^(b))

Table 11.—Foreign Direct Investment Position in the United States, 1985

[Millions of dollars]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries	182,951	4,070	28,123	60,798	11,172	19,502	7,462	9,447	13,215	27,514	6,698	11,503	4,708	11,069	18,557	9,912
Canada	16,678	946	1,659	5,130	178	227	2,244	1,206	1,275	1,455	688	1,332	513	1,337	2,580	1,039
Europe	120,906	1,435	25,437	46,515	10,439	17,150	2,783	6,509	9,634	12,533	5,078	5,963	2,387	8,921	8,821	3,816
European Communities (10).....	106,004	1,232	25,114	37,553	7,220	14,733	2,294	5,172	8,135	10,769	4,969	5,616	1,681	7,497	8,238	3,334
Belgium.....	2,288	(^(b))	(^(b))	477	(^(b))	(^(b))	65	18	38	228	112	(^(b))	(^(b))	9	-6	6
France.....	6,295	(^(b))	(^(b))	5,485	348	2,820	600	205	1,512	445	136	488	-917	92	26	366
Germany.....	14,417	245	(^(b))	6,198	31	3,538	214	1,066	1,048	4,116	610	222	(^(b))	1,656	1,049	452
Italy.....	1,401	(^(b))	(^(b))	273	(^(b))	(^(b))	(^(*))	-21	65	186	(^(b))	300	25	(^(b))	(^(*))	(^(*))
Luxembourg.....	584	-5	(^(b))	86	(^(b))	0	(^(b))	3	46	88	(^(b))	129	0	24	27	27
Netherlands.....	36,124	225	11,315	12,986	(^(b))	3,488	(^(b))	1,940	2,569	1,445	1,099	1,570	2,088	1,975	2,325	1,096
United Kingdom.....	49,766	291	12,246	11,884	2,613	4,035	869	1,942	2,424	3,858	2,989	2,539	262	3,727	4,623	1,347
Denmark, Greece, and Ireland.....	1,129	0	(^(b))	165	4	8	1	19	133	404	0	199	3	(^(b))	(^(b))	52
Other Europe.....	14,902	203	323	8,961	3,219	2,418	489	1,387	1,499	1,764	109	347	705	1,424	583	482
Sweden.....	2,384	(^(b))	296	1,132	(^(b))	186	186	589	201	788	2	3	-46	(^(b))	0	60
Switzerland.....	11,040	(^(b))	(^(b))	7,431	(^(b))	2,185	(^(b))	671	1,227	705	73	88	627	1,232	444	368
Other.....	1,478	(^(b))	(^(b))	398	82	(^(b))	(^(b))	77	71	271	34	255	125	(^(b))	139	55
Japan	19,116	7	31	2,621	149	267	575	624	1,005	11,572	250	2,176	710	122	1,054	575
Australia, New Zealand, and South Africa	2,702	(^(b))	101	747	7	-6	625	11	110	177	(^(b))	63	-19	(^(b))	117	154
Latin America	17,050	379	608	5,558	317	1,876	1,240	1,117	1,007	1,617	482	1,122	917	662	4,908	897
South and Central America.....	3,385	0	112	803	11	188	(^(b))	(^(b))	11	189	51	1,041	132	(^(b))	307	(^(b))
Panama.....	2,137	0	104	842	4	(^(b))	(^(b))	(^(b))	-1	78	35	(^(b))	123	(^(b))	199	1
Other.....	1,248	0	8	-39	7	(^(b))	(^(b))	(^(b))	11	61	17	(^(b))	8	4	108	(^(b))
Other Western Hemisphere.....	13,665	379	496	4,755	306	1,688	(^(b))	(^(b))	996	1,478	431	(^(b))	785	(^(b))	4,601	(^(b))
Bermuda.....	1,903	(^(b))	97	955	(^(b))	(^(b))	333	3	504	987	377	66	480	24	3,945	577
Netherlands Antilles.....	10,608	25	406	3,717	(^(b))	1,607	(^(b))	(^(b))	24	154	36	14	288	(^(b))	399	(^(b))
U.K. Islands, Caribbean.....	938	-3	(^(b))	63	(^(b))	(^(b))	(^(b))	24	(^(b))	154	36	14	288	(^(b))	399	(^(b))
Other.....	177	(^(b))	(^(b))	19	0	18	(^(*))	4	-3	(^(b))	11	(^(*))	12	0	47	24
Middle East	4,961	0	(^(b))	58	(^(b))	-1	(^(b))	6	53	89	(^(b))	521	186	0	746	(^(b))
Israel.....	505	0	(^(b))	54	(^(b))	0	(^(b))	1	(^(b))	(^(b))	0	334	(^(b))	0	1	4
Other.....	4,455	0	(^(b))	3	(^(b))	-1	(^(b))	4	(^(b))	(^(b))	(^(b))	188	(^(b))	0	745	(^(b))
Other Africa, Asia, and Pacific	1,538	(^(b))	(^(b))	171	(^(b))	-11	(^(b))	-26	131	71	160	327	16	(^(b))	430	(^(b))
Addendum—OPEC¹	4,560	0	19	-36	7	-3	(^(*))	-38	-2	137	(^(b))	309	2	0	737	(^(b))

^a Less than \$500,000 (\pm).

Table 12.—Foreign Direct Investment in the United States: Capital Inflows, 1984

[Millions of dollars; outflows (-)]

	All industries	Mining	Petro- leum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insur- ance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabri- cated metals	Machin- ery	Other manu- facturing							
All countries	25,359	1,553	7,210	3,992	818	834	637	869	834	2,940	1,185	1,729	2,570	609	2,667	902
Canada.....	3,294	179	86	741	9	11	227	205	288	53	242	742	318	579	441	-87
Europe	14,686	6	6,865	2,427	842	903	148	253	282	1,291	823	215	1,541	-13	1,184	348
European Communities (10).....	13,292	-45	6,858	1,509	551	509	168	189	91	1,022	826	146	1,472	102	1,109	293
Belgium.....	302	1	(P)	70	(P)	49	(P)	7	6	46	(P)	(P)	(P)	(*)	(*)	-8
France.....	774	-10	(P)	-179	73	-73	-3	50	-225	-120	(P)	-42	863	20	42	45
Germany.....	1,291	4	66	-78	-14	106	22	-111	-81	963	32	13	54	160	78	-1
Italy.....	197	-130	(P)	-27	(P)	(P)	-2	-35	-19	-24	(P)	61	(P)	-3	(P)	-1
Luxembourg.....	129	-1	-2	-6	(P)	0	(P)	(*)	(P)	39	(P)	87	42	0	(P)	-4
Netherlands.....	3,520	6	1,326	1,021	383	306	70	63	198	94	313	203	406	112	18	20
United Kingdom.....	6,382	86	5,052	678	103	89	90	214	182	-38	259	-196	58	-186	948	222
Denmark, Greece, and Ireland.....	196	0	(P)	29	1	(P)	(*)	(P)	63	0	(P)	2	-1	31	19	19
Other Europe.....	1,395	50	7	918	291	393	-20	64	191	269	-2	68	68	-115	75	55
Sweden.....	216	0	45	-20	(P)	-25	(P)	3	43	131	(*)	(P)	(P)	0	6	6
Switzerland.....	1,035	(P)	-38	853	(P)	415	(P)	58	158	219	-4	(P)	23	-104	61	48
Other.....	144	(P)	1	86	72	3	19	2	-11	-80	2	73	(P)	15	1	1
Japan	4,374	(P)	265	602	(*)	-50	401	87	166	1,811	12	511	(P)	-43	222	46
Australia, New Zealand, and South Africa.....	1,148	(P)	-10	-43	-1	-11	-39	-1	9	-39	(P)	10	(*)	-3	51	-64
Latin America	615	125	-82	262	-22	-17	-121	342	79	-248	33	160	-271	55	537	43
South and Central America.....	90	0	-34	-97	1	68	-137	1	-30	(*)	-7	(P)	-15	(P)	31	35
Panama.....	-167	0	(P)	-134	(*)	(P)	(P)	-10	-26	-25	-3	(P)	(P)	(P)	22	-5
Other.....	258	0	(P)	37	1	(P)	(P)	11	-4	25	-4	151	(P)	-2	9	39
Other Western Hemisphere.....	525	125	-48	359	-23	-84	16	342	109	-247	40	(P)	-256	(P)	506	9
Bermuda.....	-84	(P)	-57	7	(P)	(P)	(P)	-3	20	-192	-1	0	6	(P)	28	6
Netherlands Antilles.....	848	10	30	303	-5	-118	(P)	(P)	106	-31	17	(P)	78	(P)	425	-8
U.K. Islands, Caribbean.....	-257	-1	(P)	44	(P)	(P)	(P)	1	(P)	-26	26	(P)	-339	(P)	30	-6
Other.....	18	(P)	(P)	6	2	1	3	(P)	(P)	2	-2	(*)	(*)	0	23	17
Middle East	791	0	1	30	(*)	(*)	25	1	3	(P)	(P)	52	(P)	0	82	(P)
Israel.....	76	0	0	1	(*)	0	0	(*)	1	(P)	0	39	(P)	0	0	(P)
Other.....	715	0	1	29	0	(*)	25	1	3	(P)	(P)	12	(P)	0	82	(P)
Other Africa, Asia, and Pacific	449	(*)	84	-27	-10	-1	-6	-18	7	(P)	70	40	(P)	34	150	(P)
Addendum—OPEC¹	754	0	1	14	1	1	20	-10	3	18	(P)	63	(*)	0	67	(P)

Table 13.—Foreign Direct Investment in the United States: Capital Inflows, 1985

[Millions of dollars; outflows (-)]

	All industries	Mining	Petro- leum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insur- ance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabri- cated metals	Machin- ery	Other manu- facturing							
All countries	17,856	139	2,718	8,622	2,910	2,512	1,385	-245	2,060	2,883	-124	1,453	-1,148	2,199	835	278
Canada.....	572	55	119	952	134	38	749	6	25	-87	60	114	-282	-29	-455	124
Europe	13,127	107	2,287	7,318	2,768	2,615	123	303	1,510	1,036	-193	493	-1,118	2,172	758	267
European Communities (10).....	9,601	108	2,293	4,390	636	2,243	74	222	1,156	887	-191	362	-1,244	2,073	717	267
Belgium.....	-267	(P)	(P)	13	(P)	(P)	7	2	4	40	3	(P)	(P)	1	(*)	-3
France.....	-252	11	-12	99	5	-91	5	45	136	-48	-64	51	-294	1	(*)	5
Germany.....	1,982	2	(P)	1,660	6	1,386	59	234	431	43	-50	(P)	361	83	-29	38
Italy.....	-58	(P)	20	-32	(P)	(P)	-2	-94	-19	80	2	(P)	1	-6	(P)	-1
Luxembourg.....	-180	-2	-2	12	(*)	0	13	(*)	-1	-5	-6	(P)	8	0	(P)	14
Netherlands.....	2,684	49	1,326	553	152	221	37	-3	146	-66	-21	136	51	580	22	104
United Kingdom.....	5,303	110	1,256	2,050	473	692	42	211	631	267	-146	402	-461	1,179	471	175
Denmark, Greece, and Ireland.....	410	0	(P)	26	2	-1	1	24	188	0	44	1	-1	(P)	2	2
Other Europe.....	3,525	-2	-6	2,987	2,132	372	49	81	354	149	-2	131	126	99	41	(*)
Sweden.....	190	4	-11	74	(P)	(P)	(P)	-19	-39	140	(*)	(P)	(P)	0	15	15
Switzerland.....	3,023	(P)	(P)	2,787	(P)	198	(P)	95	380	-14	3	(P)	90	81	51	-9
Other.....	308	(P)	(P)	127	4	(P)	(P)	5	12	23	-4	99	(P)	(P)	-9	-5
Japan	3,081	(*)	119	157	-40	7	34	24	132	1,895	-2	322	196	-17	310	100
Australia, New Zealand, and South Africa.....	558	(P)	44	404	(*)	-2	402	3	2	45	5	12	(P)	-6	-3	64
Latin America	684	-20	-49	-211	57	-140	91	-568	349	123	-26	457	68	82	181	78
South and Central America.....	478	0	62	-215	2	-92	(P)	(P)	-14	139	7	(P)	17	(P)	-69	(P)
Panama.....	166	0	59	-154	1	(P)	-93	(P)	-23	95	4	(P)	16	(P)	-61	-5
Other.....	313	0	3	-61	1	(P)	(P)	(P)	9	44	3	(P)	1	3	-8	(P)
Other Western Hemisphere.....	205	-20	-111	4	55	-48	(P)	(P)	363	-15	-33	(P)	51	(P)	251	(P)
Bermuda.....	546	(P)	-13	650	2	(P)	(P)	-4	(P)	(P)	1	(*)	-2	1	-41	38
Netherlands Antilles.....	-495	10	-46	-571	(P)	-23	(P)	(P)	-36	27	-31	(P)	-152	(P)	237	37
U.K. Islands, Caribbean.....	132	(*)	(P)	-77	(P)	(P)	(P)	1	(P)	6	-3	-1	180	3	48	(P)
Other.....	22	(P)	(P)	2	0	6	(*)	1	-5	(P)	-1	(*)	25	0	7	5
Middle East	-357	0	(P)	-43	(P)	-1	(P)	2	-26	-37	1	43	(P)	0	36	(P)
Israel.....	-2	0	(P)	-27	(P)	0	(P)	(*)	(P)	(P)	0	17	-6	0	1	10
Other.....	-354	0	(P)	-15	(P)	-1	(P)	1	(P)	(P)	1	26	(P)	0	35	(P)
Other Africa, Asia, and Pacific	192	(P)	(P)	46	(P)	-5	(P)	-15	69	-92	32	13	-12	-3	7	(P)
Addendum—OPEC¹	-332	0	6	-15	(*)	-1	-15	1	(*)	-31	(P)	41	-7	0	30	(P)

* Less than \$500,000 (±).

^P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, tables 10 and 11.

Table 14.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1984

[Millions of dollars; outflows (-)]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries	15,044	1,755	644	3,169	103	662	1,302	635	467	1,076	639	1,874	1,082	1,247	2,095	1,462
Canada	3,222	(^b)	277	640	(^b)	6	(^b)	15	-100	35	(^b)	813	92	757	311	41
Europe	5,709	62	299	1,546	137	594	118	282	414	672	307	444	500	521	925	434
European Communities (10)	4,878	62	192	1,068	26	352	65	264	361	630	296	350	481	470	921	408
Belgium	91	0	12	81	0	(^b)	(^b)	3	(*)	0	(^b)	(^b)	0	(^b)	(*)	2
France	688	1	(^b)	206	(^b)	70	(^b)	45	(^b)	30	(^b)	34	(^b)	(^b)	40	41
Germany	653	7	(^b)	145	4	18	(^b)	3	(^b)	108	(^b)	17	(^b)	(^b)	54	16
Italy	35	0	0	7	0	0	(^b)	0	(^b)	1	0	28	(^b)	0	0	0
Luxembourg	50	0	0	2	(^b)	0	(^b)	3	(^b)	0	0	(^b)	(^b)	0	(^b)	0
Netherlands	1,030	(^b)	74	221	20	(^b)	3	(^b)	37	109	(^b)	119	9	18	293	94
United Kingdom	2,236	(^b)	(^b)	453	-12	106	5	177	177	372	(^b)	79	184	(^b)	503	238
Denmark, Greece, and Ireland	95	0	1	3	1	(*)	2	0	(^b)	0	0	(^b)	0	0	30	19
Other Europe	831	0	107	477	110	242	54	18	53	42	11	94	18	51	5	25
Sweden	263	0	(^b)	77	0	(^b)	(^b)	(^b)	(^b)	(^b)	0	(^b)	0	25	0	2
Switzerland	397	0	0	323	35	(^b)	(^b)	2	4	6	6	(^b)	13	(^b)	3	16
Other	171	0	0	78	75	(^b)	(^b)	(^b)	(^b)	(^b)	5	67	5	1	8	8
Japan	1,801	0	-1	547	(^b)	16	(^b)	26	125	268	(^b)	(^b)	470	-36	81	(^b)
Australia, New Zealand, and South Africa	1,579	(^b)	18	3	(^b)	(^b)	3	0	10	5	0	(^b)	0	0	45	(^b)
Latin America	1,468	179	51	388	(^b)	(^b)	(^b)	306	9	(^b)	36	84	(^b)	5	600	61
South and Central America	123	0	0	31	0	30	0	0	1	2	0	31	(*)	0	-4	13
Panama	18	0	0	31	0	30	0	0	1	1	0	(^b)	(*)	0	-16	(^b)
Other	105	0	0	0	0	0	0	0	0	(*)	0	(^b)	0	0	12	(^b)
Other Western Hemisphere	1,345	179	51	357	(^b)	(^b)	(^b)	306	8	(^b)	36	3	(^b)	5	604	48
Bermuda	246	(^b)	0	-15	(^b)	0	(^b)	0	(^b)	(^b)	0	0	0	0	46	4
Netherlands Antilles	955	(^b)	(^b)	307	(^b)	0	6	306	(^b)	(^b)	0	0	65	0	456	39
U.K. Islands, Caribbean	140	0	(^b)	65	0	(^b)	(^b)	(*)	(^b)	0	(^b)	3	(^b)	5	102	2
Other	3	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)	3
Middle East	986	0	0	39	0	0	29	1	9	0	0	(^b)	(^b)	0	48	(^b)
Israel	30	0	0	9	0	0	0	0	9	0	0	(^b)	(^b)	0	0	(^b)
Other	956	0	0	30	0	0	29	1	0	0	0	24	(^b)	0	48	(^b)
Other Africa, Asia, and Pacific	279	(^b)	0	7	1	0	0	6	0	(^b)	72	(^b)	(^b)	0	86	(^b)
Addendum—OPEC ¹	974	0	0	30	0	0	29	1	0	0	(^b)	52	0	0	38	(^b)

Table 15.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1985

[Millions of dollars; outflows (-)]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries	11,902	73	833	4,705	147	538	1,645	722	1,653	343	232	777	-69	1,466	1,341	2,200
Canada	1,113	(^b)	162	1,005	82	(^b)	(^b)	3	7	(^b)	(^b)	141	(^b)	92	41	154
Europe	6,107	36	661	2,205	14	471	168	637	913	173	154	158	265	1,363	790	302
European Communities (10)	5,150	34	661	1,618	(^b)	346	(^b)	562	645	85	157	63	247	1,246	764	275
Belgium	212	(^b)	(^b)	2	0	2	0	0	0	(^b)	(^b)	(^b)	-5	0	(*)	(*)
France	531	0	(^b)	410	(^b)	(*)	12	(^b)	316	(^b)	23	29	(^b)	2	0	22
Germany	975	0	(^b)	538	3	266	15	94	159	33	(*)	-2	(^b)	(^b)	66	40
Italy	26	0	0	17	(^b)	0	(^b)	1	3	(^b)	0	-10	0	0	0	(^b)
Luxembourg	-208	0	0	12	0	(^b)	(^b)	0	0	(^b)	0	(^b)	0	0	(^b)	(^b)
Netherlands	792	0	(^b)	261	(^b)	35	3	(^b)	-26	-348	(*)	51	96	(^b)	222	63
United Kingdom	2,497	(^b)	177	379	(^b)	5	124	193	149	(^b)	203	85	(^b)	327	132	132
Denmark, Greece, and Ireland	325	0	0	1	1	0	0	0	0	(^b)	0	27	0	0	0	0
Other Europe	957	2	0	586	(^b)	126	(^b)	75	268	88	-3	96	18	117	26	27
Sweden	156	0	(^b)	51	(^b)	0	(^b)	-3	(^b)	87	0	(^b)	(^b)	2	0	6
Switzerland	590	2	0	422	0	(^b)	(^b)	76	(^b)	-6	-3	(^b)	8	(^b)	24	(^b)
Other	211	0	(^b)	113	2	(^b)	24	2	(^b)	7	0	78	(^b)	(^b)	2	(^b)
Japan	926	0	0	313	6	1	81	75	150	276	(^b)	(^b)	(^b)	6	93	99
Australia, New Zealand, and South Africa	473	2	3	370	0	(^b)	(^b)	0	(^b)	(^b)	0	3	(*)	0	0	(^b)
Latin America	1,630	0	4	757	(^b)	43	153	3	(^b)	15	29	387	-28	5	355	107
South and Central America	344	0	0	-58	0	-37	-20	4	-4	12	(^b)	387	0	(^b)	-14	3
Panama	56	0	(^b)	-62	0	(^b)	(^b)	(^b)	(^b)	(^b)	(^b)	(^b)	0	(^b)	-14	1
Other	288	0	(^b)	4	0	(^b)	(^b)	(^b)	(^b)	(^b)	0	(^b)	0	5	0	2
Other Western Hemisphere	1,286	0	4	815	(^b)	80	173	(^b)	3	(^b)	0	0	-28	(^b)	369	103
Bermuda	738	0	0	723	0	0	(^b)	0	(^b)	(^b)	0	0	0	0	2	15
Netherlands Antilles	399	(^b)	(^b)	17	0	(^b)	(^b)	-1	(^b)	(^b)	(^b)	0	0	0	352	50
U.K. Islands, Caribbean	122	0	0	75	(^b)	0	0	0	9	0	0	0	0	0	15	(^b)
Other	28	(^b)	(^b)	0	0	0	0	0	0	0	0	0	0	0	(*)	(^b)
Middle East	1,519	0	4	-8	(^b)	0	5	0	(^b)	(*)	0	(^b)	(^b)	0	39	(^b)
Israel	(^b)	0	0	(^b)	(^b)	0	0	0	(^b)	0	0	(^b)	(^b)	0	0	0
Other	(^b)	0	4	(^b)	(^b)	0	5	0	(^b)	0	0	31	(^b)	0	0	(^b)
Other Africa, Asia, and Pacific	135	(^b)	0	64	(^b)	0	(^b)	4	(^b)	28	0	14	(^b)	0	22	7
Addendum—OPEC ¹	(^b)	0	4	5	0	0	5	0	(*)	0	41	0	0	0	(^b)	(^b)

* Less than \$500,000 (±).

^b Suppressed to avoid disclosure of data of individual companies.

¹ See footnote 1, tables 10 and 11.

Table 16.—Foreign Direct Investment in the United States: Reinvested Earnings, 1984

[Millions of dollars]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries.....	2,896	-146	1,628	860	534	427	-219	122	-5	2,070	348	-76	-13	-780	-361	-635
Canada.....	-531	27	-146	180	14	13	7	78	68	-19	31	-72	58	-384	-127	-78
Europe.....	3,060	-134	1,830	1,086	506	534	-30	24	52	844	317	-124	-80	-413	-84	-182
European Communities (10).....	2,678	-185	1,730	732	322	390	52	-4	-28	758	316	-136	-42	-216	-141	-187
Belgium.....	153	1	(P)	25	-3	12	9	1	6	28	11	(P)	(*)	(*)	(*)	-4
France.....	-324	-1	-1	-137	11	-143	-2	-23	19	-26	(P)	-77	(P)	-5	(*)	-23
Germany.....	645	1	-34	39	-15	85	-17	-46	32	624	40	-5	-24	5	14	-13
Italy.....	-148	(P)	(P)	-2	(P)	(P)	-4	(P)	(P)	-11	-1	32	1	-3	-4	-1
Luxembourg.....	17	-1	-2	-6	(*)	0	-7	(*)	1	7	(P)	23	(P)	0	-2	(*)
Netherlands.....	1,820	(P)	1,222	440	(P)	73	26	(P)	50	79	(P)	78	97	154	-64	-170
United Kingdom.....	476	(P)	439	349	49	332	48	64	-143	67	171	(P)	48	-366	-85	20
Denmark, Greece, and Ireland.....	39	0	7	25	-2	(P)	(*)	(*)	(P)	-10	0	13	1	-1	0	4
Other Europe.....	382	(*)	100	354	184	144	-82	28	80	86	2	12	-38	-196	57	5
Sweden.....	167	1	(P)	24	(*)	-2	-41	27	40	78	(*)	(*)	3	(P)	0	8
Switzerland.....	233	(P)	(P)	338	185	146	-45	4	47	15	7	5	-49	-156	55	4
Other.....	-18	(P)	1	-8	(*)	-1	4	-4	-7	-7	-5	7	8	(P)	2	-7
Japan.....	1,301	(P)	3	-89	-4	-20	20	5	-89	1,368	-9	65	(P)	-7	-14	8
Australia, New Zealand, and South Africa.....	-89	(P)	-4	-51	-1	(*)	-54	(*)	5	-5	(P)	-22	-2	-3	6	-31
Latin America.....	-516	-59	-55	-233	(P)	-95	-156	(P)	-32	-84	5	65	32	26	-160	-53
South and Central America.....	-111	0	(*)	-206	1	-24	-147	-10	-27	5	1	59	15	28	-17	5
Panama.....	-158	0	(P)	-185	(*)	-24	(P)	-10	(P)	4	(*)	-1	15	(P)	-13	-8
Other.....	47	0	(P)	-21	(*)	0	(P)	(*)	(P)	1	1	60	1	(P)	-4	13
Other Western Hemisphere.....	-404	-59	-55	-26	(P)	-71	-9	(P)	-6	-89	4	6	17	-1	-143	-58
Bermuda.....	-160	-59	(P)	3	3	0	8	-5	-6	-59	-2	0	-2	-1	-16	(P)
Netherlands Antilles.....	-262	(*)	-3	-10	(P)	-72	-1	(P)	2	-31	(P)	(P)	-20	(*)	-144	-58
U.K. Islands, Caribbean.....	13	-1	(P)	-18	0	-1	-17	1	-1	(P)	(P)	(P)	38	-1	6	-9
Other.....	5	1	(P)	2	0	1	0	(*)	(*)	2	-2	(*)	(*)	0	11	(P)
Middle East.....	-241	0	1	-12	(*)	-1	-4	(*)	-8	-2	(P)	24	6	0	26	(P)
Israel.....	35	0	0	-7	(*)	0	0	(*)	-8	(*)	0	36	6	0	0	(*)
Other.....	-276	0	1	-5	0	-1	-4	(*)	(*)	-2	(P)	-12	(*)	0	26	(P)
Other Africa, Asia, and Pacific.....	-88	(*)	0	-21	(P)	-4	-1	(P)	(*)	-32	-1	-11	(P)	(*)	-8	(P)
Addendum—OPEC ¹	-243	0	1	-4	(P)	-1	-4	(P)	0	-2	(P)	11	(*)	0	17	(P)

Table 17.—Foreign Direct Investment in the United States: Reinvested Earnings, 1985

[Millions of dollars]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries.....	1,106	-80	883	-456	331	252	-232	-824	17	1,592	-359	563	125	700	-1,058	-805
Canada.....	-274	10	61	82	24	15	17	39	-14	75	-3	-26	31	140	-606	-37
Europe.....	1,841	-69	917	567	330	296	-50	-251	241	454	-390	225	-49	507	-221	-99
European Communities (10).....	1,552	-56	874	478	266	173	81	-259	217	348	-391	192	-100	524	-204	-113
Belgium.....	-135	(P)	(P)	12	-5	(P)	6	(P)	2	41	6	(P)	(P)	1	(*)	-7
France.....	-394	(P)	-20	-179	7	-157	(*)	-24	-5	-42	(P)	26	-20	-2	(*)	-15
Germany.....	197	-2	-25	-54	-5	-2	-25	-33	12	299	44	-48	-83	127	-12	-50
Italy.....	-174	(P)	(P)	-86	-5	(P)	-8	(P)	-22	4	-1	12	1	1	-6	-3
Luxembourg.....	40	-2	-2	3	(*)	0	1	(*)	1	5	(P)	(P)	4	0	-3	-1
Netherlands.....	1,282	-4	(P)	183	183	-7	41	-157	123	96	-132	87	(P)	181	-94	-75
United Kingdom.....	695	(P)	5	580	91	299	66	38	88	-55	(P)	83	66	215	-89	34
Denmark, Greece, and Ireland.....	40	0	4	18	(*)	-1	-1	1	19	-1	0	16	0	-1	(*)	3
Other Europe.....	289	-13	43	89	64	124	-130	8	24	106	1	32	51	-17	-17	14
Sweden.....	118	1	28	30	-1	4	-22	17	31	47	(*)	2	2	2	0	7
Switzerland.....	196	(P)	9	85	63	122	-99	2	-3	58	4	12	41	-23	-4	(P)
Other.....	-24	(P)	6	-25	1	-2	-9	-11	-5	1	-3	19	8	5	-13	(P)
Japan.....	1,039	(*)	-6	-229	-23	2	-70	-38	-100	1,137	-4	267	-20	-22	-87	4
Australia, New Zealand, and South Africa.....	-34	(P)	-5	-45	-1	0	-27	1	-19	-15	4	9	-5	(P)	-3	11
Latin America.....	-837	(P)	-85	-780	(P)	-57	-80	(P)	-75	-36	3	70	162	(P)	-179	-31
South and Central America.....	52	0	-1	-89	1	2	(P)	(P)	-7	1	(P)	72	17	(P)	-37	11
Panama.....	-25	0	-1	-94	1	2	(P)	(P)	-4	(P)	5	10	16	(P)	-29	-7
Other.....	77	0	(*)	6	(*)	0	-3	(P)	(P)	-4	3	62	1	-2	-8	19
Other Western Hemisphere.....	-889	(P)	-83	-691	(P)	-59	(P)	(P)	-68	-36	(P)	-2	145	2	-142	-43
Bermuda.....	-137	(P)	(P)	-67	2	0	(P)	-3	(P)	-23	(P)	(*)	-1	(*)	-2	19
Netherlands Antilles.....	-803	-6	-23	-627	(P)	-61	-4	(P)	(P)	-14	10	-1	26	1	-136	-34
U.K. Islands, Caribbean.....	81	(*)	(P)	2	0	(*)	2	1	-1	-1	-3	-1	123	1	-9	(P)
Other.....	-30	1	(P)	(*)	0	2	0	(*)	-2	1	-1	0	-2	0	5	(P)
Middle East.....	-589	0	1	-32	(*)	-1	(P)	(P)	-11	5	1	20	(P)	0	51	(P)
Israel.....	31	0	0	-5	(*)	0	0	(*)	-6	1	0	25	4	0	0	6
Other.....	-620	0	1	-27	0	-1	(P)	(P)	-5	4	1	-5	(P)	0	51	(P)
Other Africa, Asia, and Pacific.....	-40	-1	0	-19	(P)	-5	(P)	-16	-4	-28	31	-2	(P)	1	-12	(P)
Addendum—OPEC ¹	-599	0	1	(P)	(*)	-1	(P)	1	0	4	1	1	(*)	0	39	(P)

¹ Less than \$500,000 (\pm).² Suppressed to avoid disclosure of data of individual companies.¹ See footnote 1, tables 10 and 11.

Table 18.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1984

[Millions of dollars; outflows (-)]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries.....	7,418	-56	4,937	-37	181	-255	-447	112	372	-206	198	-70	1,501	142	933	75
Canada.....	603	(P)	-45	-79	(P)	-9	(P)	113	321	37	(P)	(*)	168	206	257	-50
Europe.....	5,918	78	4,737	-205	199	-226	60	-53	-185	-225	199	-105	1,121	-122	343	96
European Communities (10).....	5,786	28	4,936	-291	203	-232	51	-71	-242	-366	214	-68	1,033	-152	330	72
Belgium.....	59	0	(*)	14	(P)	(P)	-9	3	(*)	18	9	(P)	(P)	0	0	-6
France.....	411	-10	-2	-247	(P)	-1	(P)	28	(P)	-125	(P)	1	853	(P)	2	27
Germany.....	-8	-4	(P)	-262	-2	3	(P)	-68	(P)	231	(P)	0	(P)	(P)	10	-3
Italy.....	310	(P)	(P)	-32	(*)	1	(P)	-31	(P)	-14	(P)	0	(P)	0	0	(*)
Luxembourg.....	62	0	0	-1	(P)	0	(*)	0	(P)	0	(P)	0	(P)	0	(*)	-4
Netherlands.....	670	(P)	30	360	(P)	(P)	41	25	111	-93	(P)	7	301	-60	-211	96
United Kingdom.....	4,170	(P)	(P)	-124	66	-348	37	-26	148	-476	(P)	(P)	-174	(P)	529	-35
Denmark, Greece, and Ireland.....	62	0	(P)	2	2	1	(*)	-3	2	0	0	0	0	0	1	-4
Other Europe.....	182	50	-199	86	-4	7	8	18	57	142	-15	-37	88	30	14	24
Sweden.....	-214	(P)	(P)	-121	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	1	0	-4
Switzerland.....	406	(*)	(P)	192	(P)	(P)	2	52	107	198	-17	(P)	58	(P)	2	28
Other.....	-9	(P)	(P)	15	-2	(P)	(P)	(P)	(P)	0	0	(P)	(P)	(P)	11	(*)
Japan.....	1,272	0	263	145	(P)	-46	(P)	56	130	175	(P)	(P)	(P)	(*)	154	(P)
Australia, New Zealand, and South Africa.....	-342	-248	-24	5	(P)	(P)	12	-1	-6	-38	-1	(P)	2	0	(*)	(P)
Latin America.....	-337	5	-78	107	-3	(P)	(P)	(P)	102	(P)	-8	10	(P)	24	97	36
South and Central America.....	79	0	-33	78	(*)	62	10	10	-5	-7	-7	(P)	-30	(P)	52	16
Panama.....	-27	0	(P)	20	0	(P)	(P)	-1	(P)	-31	-3	0	(P)	(P)	51	(P)
Other.....	106	0	(P)	58	(*)	(P)	(P)	11	(P)	24	-4	(P)	(P)	(P)	1	(P)
Other Western Hemisphere.....	-416	5	-45	29	-3	(P)	(P)	(P)	107	(P)	-1	(P)	(P)	(P)	45	19
Bermuda.....	-170	0	(P)	23	0	(P)	0	1	(P)	(P)	1	0	8	(P)	-2	(P)
Netherlands Antilles.....	154	(P)	(P)	6	(P)	-46	(P)	-7	(P)	(P)	2	0	32	(P)	114	12
U.K. Islands, Caribbean.....	-410	0	-6	-4	2	0	0	(*)	(P)	-25	-3	(P)	0	(P)	-77	1
Other.....	10	(P)	(P)	4	(P)	(*)	3	(P)	(P)	0	0	0	(P)	0	11	(P)
Middle East.....	46	0	(*)	3	0	1	0	(*)	2	(P)	(P)	(P)	-12	0	8	3
Israel.....	11	0	0	-1	0	0	0	0	-1	(P)	0	(P)	-12	0	0	-2
Other.....	35	0	(*)	4	0	1	0	(*)	3	(P)	(P)	0	(P)	0	8	5
Other Africa, Asia, and Pacific.....	258	(P)	84	-13	(P)	3	-4	(P)	7	43	-2	(P)	4	34	73	47
Addendum—OPEC ¹	24	0	(*)	-11	(P)	2	-6	(P)	3	19	-3	0	(*)	0	13	5

Table 19.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1985

[Millions of dollars; outflows (-)]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries.....	4,848	145	1,002	4,373	2,432	1,722	-27	-143	389	948	3	114	-1,204	33	551	-1,117
Canada.....	-268	(P)	-104	-134	27	(P)	(P)	-36	33	(P)	(P)	-1	(P)	-261	110	7
Europe.....	5,179	139	710	4,547	2,423	1,847	4	-83	355	409	43	110	-1,335	303	189	64
European Communities (10).....	2,900	130	758	2,235	(P)	1,724	(P)	-81	293	454	43	107	-1,391	304	156	104
Belgium.....	-345	0	(P)	-1	(P)	-4	1	(P)	1	-1	(P)	-4	(P)	0	0	4
France.....	-389	(P)	(P)	-132	(P)	65	-7	(P)	-175	(P)	(P)	-4	(P)	(*)	(*)	-2
Germany.....	790	4	-30	1,176	9	1,122	-15	-2	63	49	-1	0	(P)	(P)	30	-19
Italy.....	90	-1	(P)	-12	1	-2	(P)	(P)	(P)	0	0	0	(P)	0	0	(P)
Luxembourg.....	-12	0	0	-3	(*)	(P)	0	-2	(P)	(P)	0	0	3	0	(*)	(P)
Netherlands.....	610	52	-41	109	(P)	194	-7	(P)	49	186	112	-2	(P)	(P)	-106	116
United Kingdom.....	2,111	(P)	1,074	1,090	(P)	(P)	-29	50	351	173	-108	116	-613	(P)	232	9
Denmark, Greece, and Ireland.....	46	0	(P)	7	1	(*)	(*)	(*)	5	0	0	1	(*)	(*)	0	-1
Other Europe.....	2,278	9	-49	2,312	(P)	123	(P)	-2	62	-45	(*)	3	56	-1	33	-40
Sweden.....	-84	3	(P)	-7	0	(P)	(P)	-33	(P)	6	0	0	(P)	(P)	0	2
Switzerland.....	2,242	(P)	(P)	2,279	(P)	(P)	4	17	(P)	-66	1	0	42	(P)	31	-45
Other.....	121	(P)	(P)	40	1	(P)	(P)	14	(P)	14	-1	3	(P)	(P)	2	3
Japan.....	1,116	0	125	73	-24	5	23	-13	82	482	(P)	(P)	(P)	-1	304	-3
Australia, New Zealand, and South Africa.....	120	(P)	46	79	(*)	(P)	(P)	2	(P)	(P)	(*)	0	(P)	(P)	(*)	(P)
Latin America.....	-110	(P)	32	-189	19	-126	18	(P)	(P)	144	-57	(*)	-66	(P)	5	3
South and Central America.....	83	0	64	-69	1	-57	-3	-8	-2	126	(*)	(P)	(*)	(*)	-19	(P)
Panama.....	135	0	(P)	2	0	-1	4	1	-2	(P)	(*)	0	(*)	(*)	-19	1
Other.....	-52	0	(P)	-71	1	-56	-7	-9	(*)	(P)	(*)	(P)	0	0	(*)	(P)
Other Western Hemisphere.....	-192	(P)	-31	-120	18	-69	21	(P)	(P)	18	-57	(P)	-66	(P)	24	(P)
Bermuda.....	-56	0	(P)	-6	0	(P)	0	-2	(P)	(P)	0	0	(*)	(P)	-41	4
Netherlands Antilles.....	-91	(P)	(P)	39	(P)	(P)	0	(P)	9	(P)	(P)	(P)	(P)	(P)	21	21
U.K. Islands, Caribbean.....	-71	0	-5	-154	(P)	0	0	0	(P)	7	0	0	(*)	(P)	42	(P)
Other.....	25	5	-9	2	0	4	(*)	1	-3	2	0	(*)	(P)	0	2	(P)
Middle East.....	-1,287	0	(P)	-2	(P)	-1	(P)	(P)	0	-42	0	(P)	(*)	0	-54	(P)
Israel.....	(P)	0	(P)	(P)	(P)	0	(P)	(P)	0	(P)	0	0	(P)	0	(P)	4
Other.....	(P)	0	(P)	(P)	0	-1	0	(P)	0	(P)	0	0	(P)	0	(P)	(P)
Other Africa, Asia, and Pacific.....	97	0	(P)	(*)	(P)	(*)	6	-3	(P)	-93	1	(*)	(P)	-4	-4	20
Addendum—OPEC ¹	(P)	0	1	(P)	0	(*)	(P)	(*)	(*)	-35	(P)	0	-7	0	(P)	(P)

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, tables 10 and 11.

Table 20.—Foreign Direct Investment in the United States: Income, 1984

[Millions of dollars]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries	9,229	-143	2,788	2,444	726	819	-18	318	600	2,637	831	754	68	-613	740	-277
Canada.....	304	28	-67	230	14	13	30	81	91	-8	33	84	68	-282	275	-57
Europe	7,054	-115	2,896	2,387	684	847	97	208	552	1,191	749	94	-63	-355	343	-74
European Communities (10).....	6,287	-116	2,795	1,857	478	649	175	128	427	1,088	742	20	-51	-177	270	-91
Belgium.....	239	1	(P)	32	3	13	9	1	6	30	12	(P)	-8	(*)	(*)	-4
France.....	-178	1	(P)	9	17	-128	61	-22	80	-12	(P)	-45	-263	-4	25	-3
Germany.....	308	2	-29	89	-15	127	-11	-57	44	679	42	14	-23	6	-1	(P)
Italy.....	-73	(P)	(P)	8	-6	(P)	-3	(P)	1	7	(P)	59	1	-3	-2	(P)
Luxembourg.....	29	-1	-2	-5	(*)	0	-7	(P)	1	7	(P)	30	7	0	-2	(P)
Netherlands.....	3,113	5	1,421	991	339	223	66	128	235	150	71	125	207	156	110	-123
United Kingdom.....	2,298	(P)	1,187	706	141	382	59	74	49	198	465	28	-331	141	53	6
Denmark, Greece, and Ireland.....	56	0	7	28	-2	(P)	(*)	1	(P)	-3	0	17	1	0	6	6
Other Europe.....	767	1	101	531	207	198	-78	80	124	153	7	74	-12	-177	73	17
Sweden.....	209	2	(P)	46	(*)	1	-39	43	42	92	(*)	(P)	6	(P)	0	8
Switzerland.....	562	(P)	(P)	487	207	198	-44	39	86	65	12	65	-26	-137	68	15
Other.....	-4	(P)	1	-3	(*)	-1	5	-3	-4	-4	-5	9	8	(P)	6	-6
Japan	1,884	(P)	3	-32	3	-19	36	18	-70	1,511	-6	396	(P)	-6	13	26
Australia, New Zealand, and South Africa.....	-77	(P)	-4	-44	-1	2	-53	(*)	8	-5	(P)	-4	1	-3	7	-30
Latin America	75	-59	-41	-70	25	-20	-122	28	19	-10	25	107	73	32	54	-37
South and Central America.....	-52	0	2	-202	(P)	-20	-139	(P)	-27	-7	1	100	16	32	(*)	6
Panama.....	-140	0	(P)	-177	(*)	-24	(P)	-10	(P)	-9	(*)	-1	15	(P)	3	-8
Other.....	88	0	(P)	-24	(P)	3	(P)	(P)	1	1	101	1	(P)	(P)	-3	14
Other Western Hemisphere.....	127	-59	-43	132	(P)	(*)	16	(P)	46	-2	24	6	57	(*)	54	-43
Bermuda.....	-134	-59	(P)	10	6	(*)	(P)	(P)	-6	-49	-2	0	-3	-1	-10	(P)
Netherlands Antilles.....	222	(*)	9	137	(P)	-1	(P)	(P)	53	43	24	(P)	21	1	32	(P)
U.K. Islands, Caribbean.....	23	-1	(P)	-17	1	-1	-17	1	-1	1	4	(P)	39	(*)	10	-8
Other.....	15	1	(P)	2	0	1	0	(*)	(*)	2	-1	(*)	(*)	0	21	(P)
Middle East	-11	0	1	-12	(*)	-1	-4	(*)	-8	3	(P)	34	(P)	0	41	-91
Israel.....	47	0	0	-7	(*)	0	0	(*)	-7	(*)	0	41	(P)	0	0	(P)
Other.....	-58	0	1	-5	0	-1	-4	(*)	(*)	4	(P)	-7	(*)	0	41	(P)
Other Africa, Asia, and Pacific	1	(*)	0	-14	1	-4	-2	-17	8	-46	25	43	(*)	(*)	6	-15
Addendum—OPEC ¹	-31	0	1	-10	(*)	-1	-4	-6	0	4	(P)	15	(*)	0	32	(P)

Table 21.—Foreign Direct Investment in the United States: Income, 1985

[Millions of dollars]

	All industries	Mining	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Other industries
				Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing							
All countries	8,068	-68	2,425	1,116	559	764	-90	-643	525	2,336	241	1,400	142	875	76	-474
Canada.....	694	11	149	148	25	18	21	42	43	87	3	117	39	213	-54	-17
Europe	6,331	-35	2,353	1,851	545	723	52	-80	611	902	177	461	-80	602	117	-17
European Communities (10).....	5,552	-22	2,318	1,510	423	512	180	-140	536	729	171	369	-137	544	110	-40
Belgium.....	51	(*)	(P)	20	1	(P)	6	(P)	3	43	9	(P)	(P)	1	(*)	-7
France.....	-150	(P)	-19	-58	16	-141	52	-23	39	-24	(P)	47	-82	-1	-1	-10
Germany.....	514	-1	-13	54	-4	84	-20	-40	35	409	46	33	-98	127	-2	-41
Italy.....	-96	(P)	(P)	-76	-5	(P)	-7	(P)	-20	14	-1	33	1	2	-5	-3
Luxembourg.....	58	-2	-2	3	(*)	0	1	1	1	5	(P)	(P)	10	0	(*)	(P)
Netherlands.....	2,700	24	(P)	712	233	155	74	-51	301	202	-30	115	(P)	185	64	-40
United Kingdom.....	2,410	(P)	916	880	181	366	74	56	152	73	(P)	91	-15	232	57	56
Denmark, Greece, and Ireland.....	65	0	4	26	(*)	-1	-1	1	26	8	0	23	0	-1	(*)	5
Other Europe.....	779	-12	35	341	123	211	-127	59	75	172	6	92	57	58	8	27
Sweden.....	157	2	28	51	-1	6	-20	32	33	80	(*)	2	-15	2	0	7
Switzerland.....	626	(P)	9	311	122	207	-98	36	44	89	9	59	62	51	12	(P)
Other.....	-5	(P)	-2	-21	1	-2	-9	-10	-2	3	-3	31	10	5	-5	(P)
Japan	1,708	(*)	-6	-187	-15	4	-67	-27	-82	1,320	-1	651	-20	-21	-49	22
Australia, New Zealand, and South Africa.....	-31	(P)	-4	-37	(*)	(*)	-20	1	-18	-7	4	13	-2	(P)	-2	12
Latin America	-289	(P)	-68	-610	(P)	24	-53	(P)	-16	65	11	101	193	(P)	-10	-17
South and Central America.....	102	0	2	-85	1	3	(P)	(P)	-7	-3	(P)	103	18	(P)	-28	14
Panama.....	-4	0	2	-88	1	2	(P)	-4	(P)	1	(P)	12	17	(P)	-22	-7
Other.....	106	0	(*)	3	(*)	1	-3	(P)	(P)	-4	3	91	1	-2	-6	21
Other Western Hemisphere.....	-392	(P)	-69	-525	(P)	21	(P)	(P)	-9	68	(P)	-2	175	4	18	-31
Bermuda.....	-93	(P)	(P)	-43	6	-1	(P)	-1	(P)	-8	(P)	(*)	-2	1	2	20
Netherlands Antilles.....	-344	-5	-9	-479	(P)	20	11	(P)	73	18	-1	72	2	7	-24	(P)
U.K. Islands, Caribbean.....	66	(P)	(P)	-4	0	(*)	2	1	-7	1	-3	106	1	-5	(P)	(P)
Other.....	-20	1	(P)	(*)	0	2	0	(*)	-2	2	-1	(*)	-2	0	14	(P)
Middle East	-372	0	1	-32	(*)	-1	(P)	(P)	-11	3	1	26	(P)	0	67	(P)
Israel.....	40	0	0	-5	(*)	0	0	(*)	-6	(*)	0	30	8	0	0	6
Other.....	-411	0	1	-27	0	-1	(P)	(P)	-5	3	1	-4	(P)	0	67	(P)
Other Africa, Asia, and Pacific	27	-1	0	-16	(P)	-5	(P)	-16	-1	-34	47	31	(P)	1	7	(P)
Addendum—OPEC ¹	-383	0	1	(P)	(*)	-1	(P)	-3	0	3	1	13	(*)	0	56	(P)

* Less than \$500,000 (±).

P Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, tables 10 and 11.

Table 22.—Foreign Direct Investment in the United States: Country Detail for Selected Items

[Millions of dollars]

Line		Direct investment position					Capital inflows (outflows (-))					Income					Line
		1981	1982	1983	1984	1985	1981	1982	1983	1984	1985	1981	1982	1983	1984	1985	
1	All countries	108,714	124,677	137,061	164,583	182,951	25,195	13,792	11,946	25,359	17,856	6,898	3,155	5,598	9,229	8,068	1
2	Canada	12,116	11,708	11,434	15,286	16,678	2,127	-1,331	215	3,294	572	108	-596	10	304	694	2
3	Europe	72,377	83,193	92,936	108,211	120,906	14,969	10,458	9,134	14,686	13,127	5,063	2,934	4,473	7,054	6,331	3
4	European Communities (10)	64,145	74,012	82,286	96,555	106,004	14,223	9,449	7,774	13,292	9,601	4,704	2,775	4,009	6,287	5,552	4
5	Belgium	1,891	1,904	2,261	2,548	2,288	323	31	317	302	-267	309	202	250	239	51	5
6	France	5,876	5,708	5,726	6,591	6,295	1,961	-195	-201	774	-252	-43	-385	-416	-178	-150	6
7	Germany	9,459	9,850	10,845	12,330	14,417	1,702	419	1,007	1,291	1,962	53	-491	151	803	514	7
8	Italy	829	1,120	1,238	1,438	1,401	395	335	28	197	-58	-20	1	-18	-73	-96	8
9	Luxembourg	282	336	297	753	584	26	48	-10	129	-180	-24	-8	4	29	58	9
10	Netherlands	26,824	26,191	29,182	33,728	36,124	5,223	3,434	2,778	3,520	2,684	3,257	1,578	1,890	3,113	2,700	10
11	United Kingdom	18,585	28,447	32,152	38,387	43,766	4,512	5,321	3,727	6,882	5,303	1,150	1,851	2,128	2,298	2,410	11
12	Denmark, Greece, and Ireland	399	456	584	779	1,129	81	57	128	196	410	22	29	21	56	65	12
13	Denmark	225	274	308	404	570	43	50	34	96	226	10	17	7	10	22	13
14	Greece	44	50	57	90	(P)	6	6	33	3	3	3	3	3	3	3	14
15	Ireland	130	132	219	285	(P)	32	2	88	67	(P)	8	11	11	44	35	15
16	Other Europe	8,232	9,181	10,650	11,655	14,902	746	1,008	1,360	1,395	3,525	359	159	464	767	779	16
17	Sweden	1,693	1,739	2,124	2,258	2,384	10	48	358	216	190	68	-5	23	209	157	17
18	Switzerland	5,474	6,378	7,464	8,146	11,040	500	934	962	1,035	3,028	289	238	469	562	626	18
19	Other	1,065	1,064	1,061	1,251	1,478	236	27	39	144	308	2	-75	-28	-4	-5	19
20	Andorra	0	1	1	1	1	1	0	0	0	0	0	0	0	0	0	20
21	Austria	141	210	243	238	7	0	(*)	71	33	-5	(*)	-6	-1	-2	-20	21
22	Cyprus	0	(P)	(*)	(P)	(P)	(P)	1	-1	(P)	0	0	0	0	0	0	22
23	Czechoslovakia	0	0	0	1	1	0	0	0	0	0	0	0	0	0	0	23
24	Finland	40	53	67	164	216	6	13	14	97	110	-15	-13	-11	-10	-6	24
25	Gibraltar	3	3	3	3	3	0	0	0	0	0	0	0	0	0	0	25
26	Hungary	9	8	6	9	8	3	-1	-2	2	-1	(*)	(*)	(*)	(*)	1	26
27	Iceland	31	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	3	1	(*)	(*)	(*)	4	27
28	Liechtenstein	254	214	129	170	216	57	-36	-82	-5	12	-12	-44	-21	-8	-10	28
29	Malta	0	0	0	(*)	(*)	(*)	0	0	0	(*)	0	0	0	0	0	29
30	Norway	273	243	311	311	393	130	-29	59	(*)	118	-6	-29	-2	7	-6	30
31	Poland	47	43	(P)	27	30	6	-4	(P)	(P)	3	3	-5	-2	(*)	-1	31
32	Portugal	8	15	14	-4	(*)	3	7	(*)	-18	4	2	2	1	2	2	32
33	Spain	201	273	194	231	269	23	93	-30	39	60	29	20	7	6	33	33
34	Turkey	(*)	(*)	(*)	1	1	(*)	(*)	(*)	1	(*)	(*)	(*)	(*)	(*)	(*)	34
35	Union of Soviet Socialist Republics	13	13	13	13	12	1	(*)	(*)	1	(*)	(*)	(*)	(*)	(*)	(*)	35
36	Yugoslavia	44	28	41	43	39	5	-16	13	2	-4	(*)	-3	1	1	(*)	36
37	Japan	7,697	9,677	11,336	16,044	19,116	2,970	1,977	1,653	4,374	3,081	740	403	1,013	1,884	1,708	37
38	Australia, New Zealand, and South Africa	686	836	999	2,152	2,702	272	142	218	1,148	558	38	-3	50	-77	-31	38
39	Australia	572	730	930	2,125	2,660	248	150	210	1,188	543	27	1	55	-70	-37	39
40	New Zealand	98	96	98	52	64	24	-3	2	-46	12	11	2	-1	-7	1	40
41	South Africa	16	10	-28	-25	-21	(*)	-5	6	7	4	1	-6	-4	(*)	4	41
42	Latin America	11,739	14,229	15,035	16,201	17,050	2,116	1,629	474	615	684	802	190	72	75	-289	42
43	South and Central America	1,426	2,806	2,747	2,859	3,385	160	453	-21	90	478	190	62	71	-52	102	43
44	Panama	913	2,168	2,073	1,924	2,197	96	328	-89	-167	166	47	-15	4	-140	-4	44
45	Other	513	638	674	935	1,248	65	125	68	258	313	143	77	67	88	106	45
46	Argentina	149	130	194	280	79	-19	64	43	43	35	24	28	36	35	46	46
47	Belize	(P)	(*)	(P)	(*)	(P)	(*)	(P)	(P)	(P)	0	0	0	0	0	0	47
48	Bolivia	0	0	0	-2	0	0	0	-2	2	0	0	0	0	0	0	48
49	Brazil	110	100	84	160	208	-44	-10	2	76	48	75	57	19	29	20	49
50	Chile	-22	-12	3	-5	-6	-29	10	15	-8	-1	-1	-1	(*)	(*)	(*)	50
51	Colombia	46	51	63	69	75	17	5	11	6	6	7	4	6	6	2	51
52	Costa Rica	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	52
53	Ecuador	(P)	26	32	35	37	(P)	(P)	6	2	3	4	5	5	2	53	
54	El Salvador	(P)	12	(P)	(P)	(P)	(P)	(P)	1	1	1	1	2	2	(P)	(P)	54
55	Guatemala	5	2	2	7	8	-1	-4	(*)	5	(*)	(*)	(*)	1	1	(*)	55
56	Honduras	5	5	6	6	6	2	-1	2	-1	(*)	(*)	(*)	(*)	(*)	(*)	56
57	Mexico	163	259	244	308	520	28	96	-39	61	211	3	-13	-13	8	57	
58	Nicaragua	-1	-1	(*)	(*)	1	-1	1	1	1	1	0	0	(*)	(*)	(*)	58
59	Paraguay	-1	(*)	2	-2	-7	-1	2	-4	-5	-1	-1	-1	-3	-5	59	
60	Peru	-3	0	3	3	4	-3	3	3	1	(*)	(*)	(*)	(*)	(*)	(*)	60
61	Surinam	(*)	0	2	0	0	(*)	(*)	2	-2	0	0	0	0	0	0	61
62	Uruguay	2	2	3	(P)	2	-2	(*)	1	(P)	(P)	(*)	(*)	(*)	3	(P)	62
63	Venezuela	29	66	24	48	93	6	37	-5	24	45	20	10	23	22	30	63
64	Other Western Hemisphere	10,313	11,422	12,289	13,343	13,665	1,956	1,176	496	525	205	612	128	2	127	-392	64
65	Bermuda	1,062	1,337	1,168	1,370	1,903	326	298	-216	546	-55	-54	-214	-134	-93	-83	65
66	Netherlands Antilles	8,232	9,190	9,948	10,935	10,603	1,446	988	538	848	-495	579	283	316	222	-344	66
67	United Kingdom Islands—Caribbean	766	717	985	866	983	218	-34	215	-257	132	37	-94	-25	23	66	67
68	Other	253	178	188	172	177	-34	-75	-42	18	22	51	-6	-75	15	-20	68
69	Bahamas	241	164	175	158	158	-38	-76	-40	16	17	49	-9	-77	13	-21	69
70	Barbados	(P)	(P)	(P)	(P)	(P)	3	1	-2	2	3	2	1	2	2	70	
71	Dominican Republic	0	0	(*)	0	-2	0	0	(*)	(*)	-2	0	0	(*)	(*)	-2	71
72	French Islands—Caribbean	(*)	(*)	(*)	(*)	(*)	(*)	0	0	0	0	0	0	0	0	0	72
73	Haiti	0	0	1	1	1	0	0	1	0	0	0	0	0	0	0	73
74	Jamaica	(*)	(*)	(*)	(*)	5	(*)	(*)	(*)	5	(*)	(*)	(*)	(*)	(*)	(*)	74
75	St. Christopher and Nevis	(P)	(P)	(P)	(P)	0	0	0	0	0	0	0	0	0	0	0	75
76	Trinidad and Tobago	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	0	0	0	0	0	76
77	Middle East	3,588	4,401	4,446	5,336	4,961	2,660	798	16	791	-357	61	174	-36	-11	-372	77

Table 22.—Foreign Direct Investment in the United States: Country Detail for Selected Items—Continued

[Millions of dollars]

Line	Direct investment position					Capital inflows (outflows (-))					Income					Line
	1981	1982	1983	1984	1985	1981	1982	1983	1984	1985	1981	1982	1983	1984	1985	
91	511	634	875	1,353	1,538	81	120	236	449	192	86	53	16	1	27	91
92																
93																
94																
95																
96																
97																
98																
99																
100																
101																
102																
103																
104																
105																
106																
107																
108																
109																
110																
111																
112																
113																
114																
115																
116																
117																
118																
119																
120																
121																
122																
123																
124																
125																
126																
127																
128																
129																
130																
131																
132																
133																
134	3,336	4,045	4,039	4,892	4,560	2,689	715	-1	754	-332	48	165	-9	-31	-383	134

* Less than \$500,000 (±).

† Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, tables 10 and 11.

Table 23.—Foreign Direct Investment in the United States: Industry Detail for Selected Items

(Millions of dollars)

Line		Direct investment position					Capital inflows (outflows (-))					Income					Line	
		1981	1982	1983	1984	1985	1981	1982	1983	1984	1985	1981	1982	1983	1984	1985		
1	All industries.....	108,714	124,677	137,061	164,583	182,951	25,195	13,792	11,946	25,359	17,856	6,898	3,155	5,598	9,229	8,068	1	
2	Mining.....	2,152	1,876	1,928	3,920	4,070	833	-1,345	54	1,553	139	6	-183	-42	-143	-68	2	
3	Metal mining.....	210	322	268	850	939	2	72	-47	214	89	-68	-122	-45	-31	-16	3	
4	Iron ores.....	(P)	70	(P)	140	(P)	(P)	(P)	(P)	(P)	(P)	0	(P)	(P)	(P)	(P)	4	
5	Copper, lead, zinc, gold, and silver ores.....	72	35	18	(P)	500	-60	-77	-10	(P)	(P)	-56	(P)	(P)	-41	-54	5	
6	Bauxite and other aluminum ores.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	
7	Other metallic ores.....	65	158	182	237	276	8	(P)	(P)	55	39	(P)	-10	5	15	20	7	
8	Metal mining services.....	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	8	
9	Coal.....	1,135	1,208	1,281	2,637	2,705	657	74	67	1,286	58	15	-35	2	-138	-89	9	
10	Nonmetallic minerals, except fuels.....	807	345	379	433	425	173	-1,491	34	54	-8	60	-27	1	25	38	10	
11	Petroleum.....	15,246	17,660	18,209	25,400	28,123	3,165	2,414	509	7,210	2,718	3,075	2,259	1,657	2,788	2,425	11	
12	Oil and gas extraction.....	2,302	2,568	2,373	2,729	3,090	857	268	-230	216	366	187	-154	-270	-211	-15	12	
13	Crude petroleum (no refining) and natural gas.....	1,314	1,517	1,369	1,739	2,171	479	206	-167	272	427	-29	-209	-158	-119	36	13	
14	Oil and gas field services.....	988	1,051	1,005	990	919	378	63	-63	-56	-61	216	55	-113	-91	-51	14	
15	Petroleum and coal products manufacturing.....	11,186	12,726	14,047	20,202	22,114	1,880	1,538	1,319	6,238	1,903	2,598	2,465	2,101	2,657	2,179	15	
16	Integrated petroleum refining and extraction.....	11,138	12,682	14,016	20,174	22,085	1,869	1,544	1,334	6,240	1,911	2,603	2,495	2,114	2,670	2,187	16	
17	Petroleum refining without extraction.....	(P)	12	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	-8	-5	-28	-12	-15	17	
18	Petroleum and coal products, nec.....	(P)	32	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	-1	-2	(*)	2	(*)	18	
19	Petroleum wholesale trade.....	1,365	1,909	1,202	1,930	2,398	403	543	-711	745	467	240	-96	-244	242	164	19	
20	Other.....	393	457	587	538	520	25	63	131	11	-18	50	44	69	100	97	20	
21	Petroleum tanker operations.....	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	2	(P)	(P)	13	3	21	
22	Pipelines, petroleum and natural gas.....	199	215	303	332	313	22	15	88	-22	-19	27	28	56	82	81	22	
23	Petroleum storage for hire.....	106	103	138	135	132	9	-2	34	-2	-3	12	8	19	2	11	23	
24	Gasoline service stations.....	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	(P)	1	(P)	(P)	3	2	24	
25	Manufacturing.....	40,533	44,065	47,665	51,802	60,798	7,445	2,742	3,542	3,992	8,622	1,282	37	819	2,444	1,116	25	
26	Food and kindred products.....	5,721	6,638	7,447	8,270	11,172	971	928	798	818	2,910	267	498	553	726	559	26	
27	Grain mill and bakery products.....	419	558	605	580	613	43	138	47	19	73	59	60	53	38	63	27	
28	Grain mill products.....	97	106	120	189	215	30	9	14	1	22	17	16	16	14	31	28	
29	Bakery products.....	322	452	485	391	399	14	128	33	18	51	42	44	37	24	33	29	
30	Beverages.....	3,661	4,234	4,843	5,488	6,022	638	572	598	481	584	266	355	358	421	377	30	
31	Other.....	1,641	1,846	1,999	2,202	4,536	290	218	152	319	2,308	-58	84	142	267	119	31	
32	Meat products.....	222	235	270	(P)	325	17	12	35	(P)	(P)	14	(P)	(P)	30	26	11	32
33	Dairy products.....	115	152	179	178	303	48	31	30	1	127	2	9	13	18	19	33	
34	Preserved fruits and vegetables.....	12	16	16	(P)	(P)	5	4	-2	(P)	(P)	-3	(P)	(P)	2	4	2	34
35	Other food and kindred products.....	1,291	1,444	1,534	1,737	(P)	220	170	89	300	(P)	-71	52	97	220	87	35	
36	Chemicals and allied products.....	13,701	14,377	15,766	16,631	19,502	3,211	682	1,390	834	2,512	512	247	515	819	764	36	
37	Industrial chemicals and synthetics.....	9,218	9,607	10,502	10,632	12,829	2,922	390	876	132	1,998	247	-8	301	570	510	37	
38	Drugs.....	1,579	1,796	2,132	2,295	2,485	51	223	336	161	185	8	43	43	78	149	38	
39	Soap, cleaners, and toilet goods.....	1,514	1,614	1,709	2,328	2,387	73	101	106	588	59	180	141	159	201	63	39	
40	Agricultural chemicals.....	874	913	908	867	1,021	122	93	4	-41	-1	126	81	-2	-23	33	40	
41	Other.....	516	447	515	509	780	43	-125	68	-6	271	1	-8	14	-8	8	41	
42	Paints and allied products.....	16	16	10	3	2	9	(*)	-6	-7	-1	5	-1	-3	-6	2	42	
43	Chemical products, nec.....	500	431	505	506	778	34	-125	74	1	272	-3	-8	17	-2	7	43	
44	Primary and fabricated metals.....	4,449	5,178	5,322	5,893	7,462	878	-216	97	637	1,385	308	-396	-321	-18	-90	44	
45	Primary metal industries.....	3,182	3,868	4,106	4,448	5,635	770	-257	210	419	1,102	230	-392	-388	-109	-242	45	
46	Ferrous.....	692	1,414	1,157	1,615	1,450	198	-187	-290	284	-193	52	-205	-279	-117	-202	46	
47	Nonferrous.....	2,490	2,453	2,949	2,832	4,185	632	-69	500	135	1,294	177	-187	-109	8	-41	47	
48	Fabricated metal products.....	1,267	1,310	1,217	1,446	1,827	108	41	-113	218	284	78	-5	66	91	153	48	
49	Metal cans and shipping containers.....	(*)	-1	-2	-4	-7	(*)	-1	-1	-2	-3	(*)	-1	-1	-3	-3	49	
50	Cutlery, hand tools, and hardware.....	99	98	44	4	62	2	-1	8	(*)	18	2	2	5	3	2	50	
51	Plumbing fixtures and heating equipment, ex. electric.....	4	4	10	9	6	(*)	(*)	6	-1	-3	(*)	-1	3	-3	-3	51	
52	Fabricated structural metal products.....	339	384	390	482	512	-23	38	1	80	40	-6	-40	25	21	30	52	
53	Screw machine products, bolts, etc.....	12	11	10	9	5	1	-1	-1	-1	-3	1	-1	-2	-3	-3	53	
54	Metal forgings and stampings.....	65	70	67	68	77	-2	6	-2	2	9	4	1	(*)	1	5	54	
55	Fabricated metal products, nec, ordinance, and services.....	749	744	699	838	1,172	131	-1	-123	139	227	79	35	37	73	124	55	
56	Machinery.....	8,297	8,595	8,608	9,682	9,447	1,145	395	108	869	-245	105	-83	40	318	-643	56	
57	Machinery, except electrical.....	3,656	3,526	3,408	3,812	3,894	603	-38	-37	279	69	-46	-331	-166	40	-231	57	
58	Construction, mining, and materials handling machinery.....	1,272	1,282	1,075	1,030	1,145	371	11	-129	-54	116	32	-70	-102	-8	-126	58	
59	Special industry machinery.....	497	479	500	536	517	1	-17	35	36	-38	10	-28	-25	2	-24	59	
60	Office and computing machines.....	541	685	758	1,140	1,107	97	145	69	327	-48	-48	12	36	44	-17	60	
61	Other.....	1,345	1,079	1,076	1,106	1,125	135	-177	-11	-30	39	-40	-245	-75	3	-64	61	
62	Engines and turbines.....	77	94	99	126	165	2	18	5	27	39	-2	-6	-3	-5	-10	62	
63	Farm and garden machinery.....	(P)	131	149	115	70	(P)	(P)	18	-35	-45	(P)	(P)	(P)	-5	-19	63	
64	Metalworking machinery.....	336	323	265	302	314	-1	-15	-71	21	12	7	-54	-53	4	-2	64	
65	General industrial machinery.....	480	383	389	406	397	173	-7	11	17	10	35	3	6	13	-6	65	
66	Refrigeration and service industry machinery.....	23	25	35	31	20	-1	3	10	-4	-11	(P)	(P)	-1	-5	-11	66	
67	Machinery, except electrical, nec.....	(P)	123	138	126	160	(P)	(P)	15	-55	34	-23	-25	-7	1	-15	67	
68	Electric and electronic equipment.....	4,641	5,069	5,200	5,871	5,553	542	433	145	591	-314	151	247	206	278	-412	68	
69	Radio, television, and communication equipment.....	1,567	1,744	1,803	1,983	2,170	464	176	54	176	178	92	95	170	189	176	69	
70	Electronic components and accessories.....	1,906	2,199	2,357	2,741	2,257	383	299	177	387	-480	324	171	74	82	-614	70	
71	Other.....	1,168	1,126	1,040	1,147	1,126	-305	-42	-86	27	-12	-266	-18	-37	7	26	71	
72	Household appliances.....	(P)	(P)															

Table 23.—Foreign Direct Investment in the United States: Industry Detail for Selected Items—Continued

(Millions of dollars)

Table with 17 columns: Line, Direct investment position (1981-1985), Capital inflows (outflows) (1981-1985), Income (1981-1985), Line. Rows include categories like Other manufacturing, Wholesale trade, Retail trade, Banking, Finance, Insurance, Real estate, Other industries, and Services.

* Less than \$500,000 (±).

† Suppressed to avoid disclosure of data of individual companies.

CURRENT BUSINESS STATISTICS

The statistics here update series published in BUSINESS STATISTICS: 1984, a statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$13.00, stock no. 003-010-00160-7) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1981 through 1984, annually, 1961-84; for selected series, monthly or quarterly, 1961-84 (where available).

The sources of the series are given in BUSINESS STATISTICS: 1984; they appear in the main methodological note for each series, and are also listed alphabetically on pages 143-144. Series originating in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
GENERAL BUSINESS INDICATORS																	
PERSONAL INCOME BY SOURCE †																	
Seasonally adjusted, at annual rates:																	
Total personal income.....bil. \$..	3,110.2	3,314.5	3,304.9	3,315.4	3,320.5	3,333.9	3,358.3	3,372.3	3,418.0	3,417.4	3,435.3	3,445.1	*3,488.8	*3,484.0	*3,486.6	3,502.5	
Wage and salary disbursements,																	
total.....do.....	1,836.8	1,966.1	1,965.7	1,965.8	1,975.4	1,986.7	1,996.7	2,010.5	2,031.1	2,035.7	2,044.8	2,051.8	*2,054.9	*2,058.4	*2,063.1	2,068.4	
Commodity-producing industries,																	
total.....do.....	577.8	607.7	606.2	605.8	609.4	609.7	613.8	616.7	622.6	624.2	621.7	620.2	*621.6	*621.6	*618.9	618.6	
Manufacturing.....do.....	439.1	460.1	458.7	459.0	461.6	461.3	464.5	466.5	471.4	471.0	470.0	470.5	*468.9	*469.7	*467.8	467.0	
Distributive industries.....do.....	442.2	469.8	471.5	469.3	472.0	475.8	476.0	478.7	481.8	482.3	486.0	487.3	*484.8	*483.9	*483.9	486.5	
Service industries.....do.....	470.6	516.4	517.7	518.5	519.7	525.2	529.1	532.9	541.7	543.8	549.9	555.3	*557.7	*560.3	*566.0	567.1	
Govt. and govt. enterprises.....do.....	346.2	372.2	370.3	372.3	374.3	376.0	377.7	382.3	384.9	385.4	387.3	389.0	*390.8	*392.5	*394.3	396.2	
Other labor income.....do.....	184.5	196.9	196.6	197.8	198.9	199.9	200.8	201.7	202.6	203.6	204.5	205.5	*206.4	*207.3	*208.2	209.0	
Proprietors' income: ‡																	
Farm.....do.....	31.5	29.2	24.3	22.6	19.3	22.8	24.0	26.0	38.2	23.4	26.9	22.8	*54.5	*39.7	*28.6	27.5	
Nonfarm.....do.....	205.3	225.2	223.6	225.6	227.3	230.2	230.8	232.4	234.9	237.9	241.0	243.8	*247.5	*249.1	*252.8	254.8	
Rental income of persons with capital																	
consumption adjustment.....bil. \$..	8.3	7.6	8.7	9.6	10.5	1.7	10.4	2.9	11.7	12.2	12.7	13.5	*15.1	*16.8	*18.0	19.0	
Dividends.....do.....	74.7	76.4	76.3	76.3	76.3	76.2	76.4	76.8	76.9	78.0	79.2	80.0	*80.8	*81.1	*81.5	81.7	
Personal interest income.....do.....	446.9	476.2	475.0	474.4	474.7	476.4	478.7	481.0	482.2	481.4	480.7	480.4	*480.9	*481.9	*483.3	483.1	
Transfer payments.....do.....	455.6	487.1	484.4	493.1	489.0	491.2	492.7	493.5	494.5	503.4	504.2	506.5	*507.9	*509.8	*510.5	518.9	
Less: Personal contributions for																	
social insurance.....do.....	133.5	150.2	149.9	149.9	150.9	151.3	152.1	152.7	154.0	158.0	158.7	159.1	*159.2	*159.9	159.3	160.0	
Total nonfarm income.....do.....	3,052.2	3,261.0	3,256.2	3,268.6	3,277.2	3,287.5	3,311.0	3,323.2	3,356.9	3,371.1	3,385.6	3,399.5	*3,411.5	*3,421.7	*3,435.4	3,452.2	
DISPOSITION OF PERSONAL INCOME †																	
Seasonally adjusted, at annual rates:																	
Total personal income.....bil. \$..	3,110.2	3,314.5	3,304.9	3,315.4	3,320.5	3,333.9	3,358.3	3,372.3	3,418.0	3,417.4	3,435.3	3,445.1	*3,488.8	*3,484.0	*3,486.6	3,502.5	
Less: Personal tax and nontax																	
payments.....do.....	439.6	486.5	486.6	487.4	491.8	494.5	497.4	500.1	504.6	496.8	498.5	497.3	*500.5	*503.9	*509.9	512.3	
Equals: Disposable personal income.....do.....	2,670.6	2,828.0	2,818.3	2,828.0	2,828.6	2,839.4	2,860.9	2,872.2	2,913.4	2,920.7	2,936.8	2,947.8	*2,988.2	*2,980.1	*2,976.7	2,990.2	
Less: Personal outlays.....do.....	2,501.9	2,684.7	2,670.5	2,675.4	2,712.0	2,749.9	2,731.7	2,743.1	2,794.4	2,794.7	2,798.0	2,798.0	*2,803.6	*2,826.9	*2,856.4	2,864.1	
Personal consumption expenditures.....do.....	2,428.2	2,600.5	2,587.2	2,591.2	2,626.9	2,663.2	2,644.0	2,654.6	2,705.0	2,684.8	2,703.1	2,705.9	*2,710.9	*2,733.3	*2,761.8	2,768.7	
Durable goods.....do.....	331.2	359.3	352.2	352.1	374.0	394.0	358.0	357.4	370.6	364.9	365.5	352.0	*368.7	*379.7	*378.8	376.9	
Nondurable goods.....do.....	870.1	905.1	903.2	902.3	906.9	913.0	918.9	920.7	928.4	925.4	927.6	936.1	*922.3	*926.9	*938.3	938.4	
Services.....do.....	1,227.0	1,336.1	1,331.8	1,336.8	1,346.1	1,356.2	1,367.1	1,376.5	1,406.0	1,394.5	1,410.0	1,417.8	*1,420.0	*1,426.7	*1,444.8	1,453.4	
Interest paid by consumers to																	
business.....do.....	72.3	82.6	81.9	82.7	83.5	85.2	86.2	86.9	87.8	89.2	90.0	90.4	*91.3	*92.2	*93.2	94.0	
Personal transfer payments to																	
foreigners (net).....do.....	1.5	1.6	1.4	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.7	*1.4	*1.4	*1.4	1.4	
Equals: personal saving.....do.....	168.7	143.3	147.7	152.6	116.6	89.5	129.2	129.2	119.0	145.0	142.0	149.8	*184.6	*153.2	*120.3	126.1	
Personal saving as percentage of disposable																	
personal income %.....percent.....	6.3	5.1	6.0	4.9	4.2	3.9	4.1	4.4	4.5	4.6	5.0	5.3	*5.5	*5.1	4.5	.....
Disposable personal income in constant (1982)																	
dollars.....bil. \$..	2,470.6	2,528.0	2,522.3	2,528.2	2,523.0	2,523.1	2,531.2	2,530.6	2,560.3	2,558.1	2,583.0	2,602.6	*2,640.9	*2,628.0	2,613.6	.....
Personal consumption expenditures in																	
constant (1982) dollars.....do.....	2,246.3	2,324.5	2,315.5	2,316.5	2,343.1	2,366.5	2,339.2	2,338.9	2,377.1	2,351.5	2,377.5	2,389.0	*2,395.8	*2,410.3	2,424.9	.....
Durable goods.....do.....	318.9	343.9	337.3	337.7	357.6	377.0	342.8	343.0	345.2	348.7	349.2	338.4	*353.2	*362.3	360.9	.....
Nondurable goods.....do.....	828.6	841.6	841.4	840.1	844.1	847.1	848.7	844.9	847.9	843.7	859.5	878.8	*873.9	*876.1	884.3	.....
Services.....do.....	1,098.7	1,139.0	1,136.8	1,138.7	1,141.3	1,142.4	1,147.7	1,150.9	1,174.0	1,159.2	1,168.8	1,171.8	*1,168.8	*1,171.9	1,179.8	.....
Implicit price deflator for personal consumption																	
expenditures.....index, 1982=100..	108.1	111.9	111.7	111.9	112.1	112.5	113.0	113.5	113.8	114.2	113.7	113.3	113.2	113.4	113.9	.....
INDUSTRIAL PRODUCTION ◇																	
<i>Federal Reserve Board Index of Quantity Output</i>																	
Not Seasonally Adjusted																	
Total index.....1977=100.....	121.8	124.5	127.1	122.2	127.4	129.2	127.0	124.9	122.2	123.2	125.4	124.0	124.3	124.0	*127.0	*122.3	
By industry groupings:																	
Mining and utilities.....do.....	110.9	110.7	110.6	108.4	111.6	111.4	108.7	108.1	111.8	113.2	112.5	105.7	*102.3	*100.1	*103.4	*103.3	
Manufacturing.....do.....	123.9	127.1	130.2	124.5	130.4	132.6	130.3	128.2	124.1	125.3	127.9	127.4	*128.4	*128.4	*131.4	*125.6	
Nondurable manufactures.....do.....	122.5	125.6	128.7	124.6	131.7	134.1	130.6	127.2	122.3	122.7	126.3	126.1	*128.0	*129.2	*133.7	*129.2	
Durable manufactures.....do.....	124.8	128.2	131.2	124.4	129.4	131.4	130.1	128.8	125.3	127.1	129.0	128.4	*128.7	*127.8	*129.8	*123.1	
Seasonally Adjusted																	
Total index.....do.....	121.8	124.5	124.3	124.1	125.2	125.1	124.4	125.4	126.4	126.7	125.6	124.4	*125.3	*124.6	*124.2	*124.1	
By market groupings:																	
Products, total.....do.....	127.1	131.7	131.6	131.6	133.0	133.1	131.8	133.5	134.1	134.4	133.1	132.1	*133.3	*132.8	*132.0	*131.9	
Final products.....do.....	127.8	132.0	131.6	131.8	133.3	133.3	131.9	133.7	134.4	134.4	132.8	131.5	*132.8	*131.9	*131.0	*130.9	
Consumer goods.....do.....	118.2	120.7	120.4	120.1	121.5	121.8	120.8	122.7	124.2	123.9	123.2	122.5	*124.7	*124.6	*123.2	*123.9	

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Table with 17 columns: Units, Annual (1984, 1985), 1985 (June, July, Aug, Sept, Oct, Nov, Dec), 1986 (Jan, Feb, Mar, Apr, May, June, July)

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION ◊—Continued
Seasonally Adjusted—Continued
By market groupings—Continued
Final products—Continued

Main data table containing various industrial production categories such as Durable consumer goods, Non-durable consumer goods, Equipment, and Materials, with data for 1984-1986.

By industry groupings:

Table listing industrial production data by industry groupings including Mining, Manufacturing, and Durables.

BUSINESS SALES

Table showing business sales data for manufacturing and trade sales in constant 1982 dollars.

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Table with columns for Units, Annual (1984, 1985), 1985 (June-Dec), and 1986 (Jan-Jul).

GENERAL BUSINESS INDICATORS—Continued

Main data table containing categories like BUSINESS INVENTORIES, BUSINESS INVENTORY-SALES RATIOS, and MANUFACTURERS' SALES, INVENTORIES, AND ORDERS.

See footnotes at end of tables.

Units	Annual		1985							1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	GENERAL BUSINESS INDICATORS—Continued															
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
Shipments (seas. adj.)—Continued																
By market category:																
Home goods and apparel.....mil. \$.	'156,346	'158,665	13,173	13,021	13,509	13,335	13,408	13,661	13,315	13,463	13,551	13,528	13,362	'13,208	14,005	
Consumer staples.....do.	'403,584	'416,515	34,802	34,704	34,250	34,403	34,043	35,385	35,666	36,173	35,870	35,765	35,920	'36,956	37,141	
Equipment and defense products, except auto.....do.	'338,881	'364,145	31,123	29,992	30,519	29,945	30,871	30,915	31,906	28,871	29,793	30,412	30,384	'29,679	30,720	
Automotive equipment.....do.	'215,445	'226,166	17,190	17,631	18,973	19,151	19,550	20,034	19,291	21,459	20,287	17,822	19,899	'18,744	18,275	
Construction materials, supplies, and intermediate products.....do.	'179,172	'206,611	17,488	17,442	17,624	17,619	18,086	17,357	16,640	18,170	17,679	17,969	18,765	'18,286	18,139	
Other materials, supplies, and intermediate products.....do.	'981,500	'968,923	80,095	81,008	81,718	79,776	81,271	82,779	82,266	80,580	79,094	75,555	77,802	'76,195	74,841	
Supplementary series:																
Household durables.....do.	'175,036	'178,031	6,608	6,377	6,444	6,625	6,505	6,746	6,519	6,720	6,720	6,838	6,689	'6,711	7,148	
Capital goods industries.....do.	'386,980	'411,381	34,703	33,869	34,952	33,848	35,392	35,629	36,573	32,385	34,145	34,383	34,688	'34,068	35,151	
Nondefense.....do.	'314,475	'326,712	27,482	27,042	27,788	26,722	27,721	27,771	28,630	25,562	26,564	27,304	27,355	'26,582	27,252	
Defense.....do.	'72,500	'84,669	7,221	6,827	7,164	7,126	7,671	7,858	7,943	7,033	7,581	7,079	7,333	'7,486	7,899	
Inventories, end of year or month:																
Book value (unadjusted), total.....do.	281,956	277,885	286,071	284,842	284,979	282,567	282,136	280,930	277,885	279,029	280,374	280,348	281,358	'280,845	278,716	
Durable goods industries, total.....do.	188,091	186,014	193,077	192,382	192,582	191,127	189,961	188,867	186,014	186,961	188,382	189,131	189,491	'189,753	188,048	
Non-durable goods industries, total.....do.	93,865	91,871	92,994	92,460	92,397	91,440	92,175	92,063	91,871	92,068	91,992	91,217	91,867	'91,092	90,668	
Book value (seasonally adjusted), total.....do.	285,709	281,884	285,678	285,036	284,688	284,030	282,444	281,993	281,884	280,357	279,236	279,571	279,358	'278,352	278,259	
By industry group:																
Durable goods industries, total #.....do.	191,109	189,164	192,239	192,163	192,037	191,930	190,508	190,284	189,164	188,518	187,644	188,333	188,031	'187,637	187,169	
Stone, clay, and glass products.....do.	5,869	5,666	5,982	5,981	5,826	5,841	5,648	5,721	5,666	5,618	5,546	5,576	5,551	'5,561	5,584	
Primary metals.....do.	20,632	17,837	19,100	18,522	18,597	18,486	18,146	17,986	17,837	17,316	17,281	17,220	17,036	'16,903	16,887	
Blast furnaces, steel mills.....do.	9,401	7,830	8,587	8,427	8,362	8,295	8,139	8,082	7,830	7,504	7,615	7,578	7,486	'7,484	7,363	
Fabricated metal products.....do.	19,251	19,385	18,893	18,540	18,622	18,890	19,282	19,317	19,385	19,148	18,885	18,926	19,072	'18,858	18,804	
Machinery, except electrical.....do.	40,636	39,448	41,009	40,981	40,874	40,392	39,999	39,710	39,448	39,441	39,285	39,017	38,409	'38,108	37,325	
Electrical machinery.....do.	32,783	33,496	34,270	34,504	34,443	34,315	33,910	33,524	33,496	33,617	33,452	33,544	33,830	'34,004	34,281	
Transportation equipment.....do.	47,418	49,068	48,582	48,869	49,384	49,337	49,251	49,611	49,068	49,232	48,931	49,896	50,030	'50,206	50,470	
Motor vehicles and parts.....do.	11,219	11,477	11,127	11,262	11,555	11,403	11,263	11,335	11,477	11,301	11,355	11,264	11,279	'11,204	10,853	
Instruments and related products.....do.	9,412	9,594	9,657	9,686	9,651	9,636	9,741	9,701	9,594	9,613	9,535	9,533	9,463	'9,542	9,509	
By stage of fabrication:																
Materials and supplies.....do.	56,469	53,527	54,714	54,257	54,217	53,844	53,644	52,999	53,527	52,317	51,921	51,688	51,864	'51,387	51,463	
Work in process.....do.	88,105	89,912	90,306	91,383	91,473	92,181	91,072	91,020	89,912	90,477	90,125	91,236	90,825	'90,714	91,080	
Finished goods.....do.	46,535	45,725	47,219	46,523	46,347	45,905	45,792	46,265	45,725	45,724	45,598	45,409	45,342	'45,536	44,626	
Non-durable goods industries, total #.....do.																
Food and kindred products.....do.	94,600	92,720	93,439	92,873	92,651	92,100	91,936	91,709	92,720	91,839	91,592	91,238	91,327	'90,715	91,090	
Tobacco products.....do.	21,500	23,533	23,465	23,217	23,496	23,610	23,564	23,427	23,533	23,203	23,386	23,239	23,401	'23,179	23,154	
Textile mill products.....do.	3,558	3,270	3,301	3,317	3,220	3,227	3,314	3,245	3,270	3,266	3,316	3,267	3,223	'3,202	3,057	
Paper and allied products.....do.	7,017	6,744	6,737	6,662	6,598	6,689	6,781	6,651	6,744	6,477	6,554	6,609	6,622	'6,535	6,628	
Chemicals and allied products.....do.	9,691	9,728	9,678	9,533	9,650	9,660	9,629	9,659	9,728	9,806	9,725	9,781	9,763	'9,757	9,789	
Petroleum and coal products.....do.	21,872	21,419	22,050	21,887	21,826	21,895	21,697	21,677	21,419	21,549	21,434	21,554	21,631	'21,499	21,972	
Rubber and plastics products.....do.	8,427	7,920	7,953	7,736	7,366	7,028	7,190	7,464	7,920	7,326	6,916	6,486	6,265	'6,302	6,167	
By stage of fabrication:	5,989	6,313	6,094	6,143	6,248	6,262	6,094	6,161	6,313	6,382	6,478	6,449	6,322	'6,350	6,290	
Materials and supplies.....do.	36,635	35,503	36,448	35,917	35,974	35,433	35,539	35,051	35,503	35,500	35,462	35,110	35,078	'34,889	35,172	
Work in process.....do.	14,811	14,568	14,336	14,216	14,161	14,310	14,607	14,680	14,568	14,150	14,198	13,921	13,790	'13,697	13,875	
Finished goods.....do.	43,154	42,649	42,655	42,740	42,516	42,357	41,790	41,978	42,649	42,189	41,932	42,207	42,459	'42,129	42,043	
By market category:																
Home goods and apparel.....do.	23,046	22,060	22,354	22,351	22,278	22,012	21,916	21,876	22,060	21,973	21,936	22,197	22,504	'22,219	22,367	
Consumer staples.....do.	34,262	33,823	34,053	34,126	34,125	33,650	34,022	33,677	33,823	33,640	33,385	33,798	34,292	'34,067	34,270	
Equip. and defense prod., exc. auto.....do.	83,372	83,871	85,567	86,111	86,086	86,214	85,136	85,188	83,871	84,141	83,634	83,514	83,160	'83,287	82,552	
Automotive equipment.....do.	13,713	13,795	13,498	13,642	13,948	13,800	13,641	13,731	13,795	13,558	13,681	13,557	13,533	'13,594	13,229	
Construction materials, supplies, and intermediate products.....do.	19,551	19,256	19,555	19,253	19,139	19,184	18,791	19,178	19,256	18,953	19,007	18,939	19,075	'18,914	18,644	
Other materials, supplies, and intermediate products.....do.	111,765	109,079	110,651	109,553	109,112	109,170	108,938	108,343	109,079	108,092	107,143	107,566	106,794	'106,271	106,897	
Supplementary series:																
Household durables.....do.	11,585	10,974	11,407	11,489	11,451	11,226	11,176	11,156	10,974	10,935	10,979	11,098	11,351	'11,252	11,493	
Capital goods industries.....do.	94,813	96,735	98,019	98,362	98,508	98,878	97,879	97,669	96,735	97,102	96,493	97,253	96,923	'96,990	97,000	
Nondefense.....do.	72,296	70,465	73,298	73,045	72,585	72,402	71,292	71,071	70,465	70,340	70,239	70,173	69,363	'69,236	68,841	
Defense.....do.	22,517	26,270	24,721	25,317	25,923	26,476	26,587	26,598	26,270	26,762	26,254	27,080	27,565	'27,754	28,159	
New orders, net (not seas. adj.), total.....do.																
Durable goods industries, total.....do.	2,299,609	2,349,640	208,112	179,067	192,940	205,698	201,856	192,718	198,395	188,488	201,355	205,866	194,594	'191,789	201,328	
Durable goods industries, total.....do.	1,207,327	1,251,657	112,968	92,085	100,755	110,339	109,151	100,621	107,294	101,034	110,155	113,053	105,748	'102,415	103,889	
Non-durable goods industries, total.....do.	1,092,282	1,097,983	95,144	86,982	92,185	95,359	92,705	92,097	91,101	87,454	91,200	90,813	88,846	'89,374	92,433	
New orders, net (seas. adj.), total.....do.																
Durable goods industries, total.....do.	'1,207,327	'1,251,657	106,780	104,370	107,661	106,641	104,495	103,796	107,531	108,194	107,545	104,682	103,747	'102,624	102,677	
Primary metals.....do.	'129,346	'126,373	10,736	10,604	11,038	10,212	10,749	10,560	10,059	10,596	10,614	9,762	9,625	'8,831	9,328	
Blast furnaces, steel mills.....do.	'52,547	'53,022	4,344	4,509	4,826	4,179	4,638	4,421	4,085	4,228	4,516	4,110	3,918	'3,443	3,820	
Nonferrous and other primary metals.....do.	'61,342	'58,193	5,229	4,859	4,919	4,733	4,858	4,638	4,876	4,994	4,825	4,463	4,263	'4,202	4,327	
Fabricated metal products.....do.	'140,282	'167,724	13,426	14,206	14,560	14,356	14,837	15,280	14,146	14,326	14,274	13,141	14,653	'14,024	13,990	
Machinery, except electrical.....do.	'213,008	'210,691	17,822	17,766	17,812	17,370	16,718	17,983	16,195	15,603	15,777	16,081	16,800	'16,441	16,940	
Electrical machinery.....do.	'191,281	'189,012	16,200	15,189	14,685	16,856	15,820	16,250	16,297	15,346	15,704	17,066	15,467	'14,650	17,975	
Transportation equipment.....do.	'301,530	'320,028	23,300	26,730	29,861	28,080	26,503	24,199	31,031	31,002	28,458	2				

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Units	Annual		1985							1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
Unfilled orders, end of period (unadjusted), total.....mil. \$	352,940	361,360	360,602	360,156	359,096	360,290	359,908	355,178	361,360	367,685	372,392	377,718	374,866	*370,886	365,821	
Durable goods industries, total.....do	343,026	350,891	350,309	349,666	348,831	349,993	349,628	345,114	350,891	357,046	361,493	366,777	363,870	*359,816	354,987	
Nondurable goods industries with unfilled orders †.....do	9,914	10,469	10,293	10,490	10,265	10,297	10,280	10,064	10,469	10,639	10,899	10,941	10,996	*11,070	10,834	
Unfilled orders, end of period (seasonally adjusted) total.....mil. \$	355,640	363,809	359,502	361,502	363,691	366,794	364,946	361,680	363,809	366,226	368,511	370,456	367,475	*366,529	364,944	
By industry group:																
Durable goods industries, total #.....do	345,443	353,036	349,250	351,142	353,492	356,477	354,493	351,282	353,036	355,599	357,599	359,588	356,743	*355,695	354,154	
Primary metals.....do	19,100	19,747	19,811	19,749	19,855	19,678	19,904	19,951	19,747	20,224	20,679	20,608	20,111	*19,090	18,946	
Blast furnaces, steel mills...do	8,660	9,191	8,995	9,085	9,361	9,076	9,330	9,432	9,191	9,173	9,516	9,700	9,495	*8,872	8,801	
Nonferrous and other primary metals.....do	7,444	7,064	7,528	7,412	7,192	7,203	7,204	6,951	7,064	7,422	7,511	7,212	6,745	*6,296	6,213	
Fabricated metal products.....do	21,651	20,414	20,412	20,214	20,228	20,193	20,098	20,414	20,274	20,274	20,248	19,656	19,756	*19,635	19,500	
Machinery, except electrical...do	61,828	59,407	61,657	61,874	62,120	62,261	61,012	60,834	59,407	58,246	59,584	58,288	57,156	*56,813	56,232	
Electrical machinery.....do	78,868	82,339	82,100	82,277	81,423	82,678	82,658	82,380	82,339	82,844	82,729	83,008	83,586	*82,666	84,307	
Transportation equipment.....do	147,596	154,122	148,393	150,138	153,120	155,024	154,106	151,022	154,122	156,604	157,100	160,566	159,546	*160,859	158,580	
Aircraft, missiles, and parts.....do	119,920	130,785	121,735	123,442	126,779	128,702	128,441	126,867	130,785	134,093	134,871	135,647	134,934	*136,851	134,323	
Nondurable goods industries with unfilled orders †.....do	10,197	10,773	10,252	10,360	10,199	10,317	10,453	10,398	10,773	10,627	10,912	10,868	10,732	*10,834	10,790	
By market category:																
Home goods and apparel.....do	4,562	4,202	4,493	4,436	4,375	4,390	4,559	4,366	4,202	4,681	4,679	4,685	4,572	*4,327	4,212	
Consumer staples.....do	649	751	663	655	610	681	724	741	751	710	756	849	875	*837	774	
Equip. and defense prod., excl. auto.....do	219,947	228,264	225,537	227,345	229,212	231,586	229,310	226,480	228,264	229,245	229,420	231,471	230,543	*230,818	230,764	
Automotive equipment.....do	6,287	5,377	6,365	6,091	6,230	6,068	5,845	5,729	5,377	5,400	5,625	5,935	5,871	*5,657	5,642	
Construction materials, supplies, and intermediate products.....do	12,640	12,418	12,261	12,158	12,174	12,217	12,347	12,220	12,418	12,468	12,658	12,088	11,958	*11,998	12,046	
Other materials, supplies, and intermediate products.....do	111,555	112,797	110,183	110,817	111,090	111,852	112,161	112,144	112,797	113,722	115,373	115,428	113,656	*112,892	111,506	
Supplementary series:																
Household durables.....do	4,155	3,749	3,990	3,904	3,788	3,815	4,021	3,940	3,749	4,168	4,087	4,073	4,025	*3,785	3,707	
Capital goods industries.....do	263,713	275,320	270,547	272,957	275,829	279,327	277,206	274,175	275,320	277,573	279,265	281,869	279,360	*280,367	278,995	
Nondefense.....do	133,938	133,823	132,572	132,215	131,981	134,499	133,870	131,887	133,823	132,759	134,332	134,068	132,892	*132,455	131,679	
Defense.....do	129,775	141,497	137,975	140,742	143,848	144,828	143,386	142,288	141,497	144,814	144,433	147,801	146,968	*147,912	147,316	
BUSINESS INCORPORATIONS @																
New incorporations (50 States and Dist. Col.): Unadjusted.....number	634,991	668,904	54,841	55,706	54,587	52,639	60,455	51,015	57,958	60,497	55,750	61,263	63,652	59,445		
Seasonally adjusted.....do			55,339	53,926	55,418	55,999	57,576	57,320	57,785	57,452	61,062	59,020	59,880	55,922		
INDUSTRIAL AND COMMERCIAL FAILURES @																
Failures, total.....number	52,078	57,067	4,388	4,185	5,468	4,146	4,767	5,776	4,168	5,563	4,839	4,992				
Commercial service.....do	12,787	16,626	1,307	1,209	1,703	1,168	1,420	1,763	1,361	1,797	1,528	1,542				
Construction.....do	6,936	6,956	518	538	700	520	565	701	491	654	606	555				
Manufacturing and mining.....do	5,759	5,647	418	401	512	410	485	585	413	513	434	495				
Retail trade.....do	13,787	13,418	987	985	1,288	992	1,133	1,331	923	1,336	1,157	1,143				
Wholesale trade.....do	4,882	4,815	381	363	440	367	390	473	366	428	372	482				
Liabilities (current), total.....mil. \$	29,268.6	33,375.9	2,995.6	2,150.5	3,162.4	1,925.3	1,824.6	5,026.9	1,707.8	3,590.4	3,518.2	2,746.6				
Commercial service.....do	4,058.1	7,091.8	807.2	562.6	385.8	489.9	470.8	1,781.8	267.9	1,395.3	568.0	508.8				
Construction.....do	1,651.4	2,028.3	115.4	124.3	142.3	105.3	106.0	290.8	249.7	202.6	130.8	135.0				
Manufacturing and mining.....do	5,954.3	7,651.5	783.8	185.2	515.6	460.2	349.0	1,350.3	346.0	596.8	1,383.8	856.8				
Retail trade.....do	2,385.4	2,838.2	145.5	147.5	256.1	127.4	158.2	218.5	181.7	257.7	200.8	301.0				
Wholesale trade.....do	3,567.8	2,897.8	219.0	189.2	319.5	171.9	143.8	503.9	199.2	109.2	239.3	184.4				
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....do																

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS †																
Prices received, all farm products.....1910-14=100..	650	586	588	574	554	549	560	578	583	567	557	557	551	560	*554	567
Crops #.....do	600	520	534	523	492	484	479	495	509	489	478	482	492	493	*471	455
Commercial vegetables.....do	673	638	513	656	613	569	558	661	865	685	581	626	734	719	*574	584
Cotton.....do	554	472	509	511	473	465	479	473	450	447	468	464	476	480	*476	499
Feed grains and hay.....do	459	385	410	394	372	350	332	345	358	361	357	356	358	371	*347	306
Food grains.....do	394	365	354	337	334	345	354	363	370	365	360	372	370	351	*276	257
Fruit.....do	746	678	704	669	632	673	690	698	644	591	569	556	540	583	*655	607
Tobacco.....do	1,484	1,496	1,529	1,393	1,432	1,523	1,519	1,418	1,417	1,423	1,411	1,386	1,379	1,374	*1,374	1,374
Livestock and products #.....do	701	654	644	626	618	616	644	665	661	649	640	635	612	630	*641	684
Dairy products.....do	823	779	746	740	740	752	771	771	771	764	759	746	734	734	*728	728
Meat animals.....do	854	802	801	769	748	730	777	805	802	794	787	769	742	777	*798	848
Poultry and eggs.....do	308	271	262	260	270	286	285	304	297	278	265	284	263	266	*271	322
Prices paid:																
Production items.....do	897	873	878	868	865	857	856	862	860	866	862	(*)	*844			840
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	1,130	1,121	1,126	1,119	1,117	1,113	1,112	1,116	1,116	1,121	1,119	(*)	*1,108			1,108
Parity ratio \$.....do	58	52	52	52	50	49	50	52	52	51	50	(*)	50			51
CONSUMER PRICES (U.S. Department of Labor Indexes) Not Seasonally Adjusted																
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100	307.6	318.5	318.7	319.1	319.6	320.5	321.3	322.6	323.4	324.3	323.2	321.4	320.4	321.4	323.0	322.9
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U).....1967=100	311.1	322.2	322.3	322.8	323.5	324.5	325.5	326.6	327.4	328.4	327.5	326.0	325.3	326.3	327.9	328.0
Special group indexes:																
All items less shelter.....do	295.1	303.9	304.3	304.4	304.6	305.7	306.3	307.2	307.9	308.8	307.4	305.2	303.6	304.7	306.5	306.1
All items less food.....do	311.3	323.3	323.6	324.2	325.0	326.2	327.4	328.5	328.9	329.5	328.5	326.6	325.7	326.7	328.6	328.0
All items less medical care.....do	307.3	317.7	317.9	318.4	318.9	319.9	320.8	321.9	322.6	323.4	322.2	320.5	319.7	320.6	322.2	322.1

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
COMMODITY PRICES—Continued																	
CONSUMER PRICES—Continued																	
<i>(U.S. Department of Labor Indexes)—Continued</i>																	
Not Seasonally Adjusted																	
<i>All items (CPI-U)—Continued</i>																	
Commodities.....1967=100 ..	280.7	286.7	286.9	286.5	286.5	287.1	287.9	289.2	289.9	290.1	287.4	283.7	281.2	282.1	282.8	281.9	
Nondurables.....do.....	286.6	293.2	293.7	293.5	293.7	294.6	295.1	296.4	297.4	297.7	294.3	289.5	286.3	287.4	287.1		
Durable.....do.....	270.8	277.2	278.4	277.9	278.1	279.6	280.7	282.0	282.0	280.4	274.5	265.6	259.2	260.5	257.3		
Non-durable less food.....do.....	266.5	270.7	270.4	269.3	268.6	268.7	270.2	271.5	271.4	271.4	270.5	269.7	269.2	269.6	269.6		
Commodities less food.....do.....	267.0	272.5	273.1	272.4	272.3	273.1	274.4	275.7	275.7	274.7	270.9	265.2	261.2	262.1	260.2		
Services.....do.....	363.0	381.5	381.3	383.3	384.9	386.5	387.7	388.7	389.5	391.7	393.3	394.9	396.8	397.9	402.3		
Food #.....do.....	302.9	309.8	309.3	309.5	309.7	309.9	309.8	311.0	313.2	315.6	315.3	315.4	316.1	317.0	320.1		
Food at home.....do.....	292.6	296.8	296.0	296.2	295.9	295.6	295.3	296.6	299.3	302.5	301.5	301.2	301.5	302.1	301.6		
Housing.....do.....	336.5	349.9	350.4	351.6	352.9	353.8	354.4	355.0	355.8	356.8	356.5	357.0	358.0	358.5	361.2		
Shelter #.....do.....	361.7	382.0	381.0	383.2	385.9	386.9	389.1	391.3	392.3	393.8	394.8	397.0	400.1	400.9	403.5		
Rent, residential.....do.....	249.3	264.6	263.6	265.0	266.6	267.7	269.9	271.7	272.4	273.4	273.7	275.0	277.9	278.4	281.2		
Homeowners' cost.....Dec. 1982=100..	107.3	113.1	112.8	113.5	114.3	114.6	115.1	115.8	116.3	117.0	117.9	118.7	119.9	118.9	119.0		
Fuel and utilities #.....1967=100 ..	387.3	393.6	399.4	399.9	398.9	400.5	395.6	392.1	393.3	394.6	390.0	385.5	381.8	382.5	389.4		
Fuel oil, coal, and bottled gas.....do.....	641.8	619.5	612.0	601.9	594.6	601.7	615.3	641.6	657.3	650.3	591.2	549.9	518.3	496.8	459.4		
Gas (pipd) and electricity.....do.....	445.2	452.7	465.6	467.1	465.1	466.5	453.9	440.5	439.9	442.6	444.5	442.3	439.2	444.6	462.3		
Household furnishings and operation.....do.....	242.5	247.2	247.1	246.5	247.0	247.1	248.4	248.9	248.8	248.8	249.0	249.8	249.6	249.9	250.2		
Apparel and upkeep.....do.....	200.2	206.0	204.6	202.8	205.3	209.6	211.1	211.2	209.0	205.0	204.1	206.3	207.3	206.4	203.2		
Transportation.....do.....	311.7	319.9	321.8	321.8	320.7	319.7	320.9	323.2	324.0	323.9	319.2	309.6	303.3	305.7	304.7		
Private.....do.....	306.6	314.2	316.3	316.1	314.9	313.6	314.7	317.0	317.8	317.3	312.2	302.1	295.3	297.8	296.5		
New cars.....do.....	208.5	215.2	214.7	214.7	214.6	214.5	216.2	218.4	219.4	219.9	220.4	220.3	221.2	223.0	224.2		
Used cars.....do.....	375.7	379.7	380.3	376.7	374.0	374.3	375.3	376.4	375.6	374.1	370.7	367.2	364.8	363.6	362.5		
Public.....do.....	385.2	402.8	399.3	402.4	403.7	408.0	411.5	412.8	412.9	419.6	422.2	421.2	422.2	423.7	425.4		
Medical care.....do.....	379.5	403.1	401.7	404.0	406.6	408.3	410.5	413.0	414.7	418.2	422.3	425.8	428.0	429.7	434.8		
Seasonally Adjusted †																	
All items, percent change from previous month.....			2	2	2	2	4	6	4	3	-4	-4	-3	2	5	0	
Commodities.....1967=100 ..			286.1	286.0	286.2	286.7	287.5	289.0	290.2	291.1	287.6	283.7	280.7	281.4	282.2	281.6	
Commodities less food.....do.....			272.5	272.2	272.3	272.5	273.5	274.8	275.5	276.0	271.9	266.0	261.0	261.3	262.4	260.1	
Food.....do.....			309.1	309.2	309.6	310.7	311.1	313.2	315.2	315.9	313.8	314.1	315.0	316.4	316.7	319.5	
Food at home.....do.....			295.6	295.6	295.6	296.4	296.9	299.4	301.8	302.6	299.5	299.4	300.0	301.2	301.1	304.9	
Apparel and upkeep.....do.....			205.9	205.6	205.9	206.8	207.7	208.4	208.3	207.7	206.6	206.3	206.9	206.5	205.8	206.2	
Transportation.....do.....			320.2	320.3	319.8	319.3	320.5	322.6	323.9	325.5	320.9	311.8	304.0	304.9	307.4	303.6	
Private.....do.....			314.7	314.6	314.0	313.2	314.3	316.5	317.7	319.1	314.0	304.4	296.2	297.0	299.5	295.4	
New cars.....do.....			215.0	215.2	215.7	216.2	217.0	217.7	218.4	218.6	219.5	219.9	221.2	223.0	224.4	225.2	
Services.....do.....			381.3	383.0	384.4	385.1	386.7	389.0	390.3	391.9	393.7	395.6	397.8	398.2	400.7	401.7	
PRODUCER PRICES §																	
<i>(U.S. Department of Labor Indexes)</i>																	
Not Seasonally Adjusted																	
All commodities.....1967=100 ..	310.3	308.7	309.2	309.0	307.3	305.5	307.9	309.5	310.2	308.9	304.4	300.3	297.9	299.2	298.9	297.7	
By stage of processing:																	
Crude materials for further processing.....do.....	330.8	306.1	305.6	303.8	295.3	291.8	297.8	304.7	304.3	301.0	289.0	281.1	272.8	278.9	274.9	278.0	
Intermediate materials, supplies, etc.....do.....	320.0	318.7	319.3	318.6	317.9	317.7	317.6	318.1	318.9	317.4	313.5	309.5	307.0	306.8	307.1	305.0	
Finished goods #.....do.....	291.1	293.7	294.0	294.8	293.5	290.0	294.7	296.4	297.2	296.0	291.9	288.0	286.9	289.0	288.9	288.0	
Finished consumer goods.....do.....	290.3	291.8	292.2	293.1	291.4	288.2	292.3	294.4	295.4	295.4	288.4	283.4	281.6	284.2	284.1	282.7	
Capital equipment.....do.....	294.0	300.5	300.5	300.8	301.0	296.3	303.5	303.8	303.7	303.9	304.3	304.3	305.6	305.8	305.8	306.4	
By durability of product:																	
Durable goods.....do.....	293.6	297.3	297.8	297.8	297.8	295.2	298.8	298.5	298.5	298.1	298.4	298.6	299.5	299.7	299.6	300.0	
Nondurable goods.....do.....	323.3	317.2	317.5	317.3	314.1	313.0	314.3	317.6	318.8	316.8	308.4	300.7	295.5	297.9	297.4	294.9	
Total manufactures.....do.....	302.9	304.3	304.8	304.6	303.8	302.2	304.4	305.4	306.0	304.8	301.1	297.3	296.0	296.9	297.0	295.4	
Durable manufactures.....do.....	293.9	298.1	298.7	298.6	298.6	296.0	299.7	299.5	299.5	299.0	299.3	299.4	300.3	300.5	300.5	300.9	
Nondurable manufactures.....do.....	312.3	310.5	311.0	310.6	309.0	308.4	309.2	311.4	312.5	310.6	302.9	294.9	291.2	292.8	293.1	289.2	
Farm products, processed foods and feeds.....do.....	262.4	250.5	249.1	249.4	244.0	240.9	245.1	251.0	252.6	251.5	248.3	247.3	246.1	250.6	249.5	255.6	
Farm products.....do.....	255.8	230.5	229.4	229.3	218.0	212.8	219.9	230.4	232.2	227.4	221.8	220.2	217.9	226.0	221.4	228.2	
Foods and feeds, processed.....do.....	265.0	260.4	258.8	259.4	257.3	255.3	257.8	261.2	262.8	263.3	261.4	260.7	260.6	262.5	263.4	267.0	
Industrial commodities.....do.....	322.6	323.8	324.8	324.4	323.7	322.3	324.2	324.7	325.1	323.8	318.9	314.0	311.3	311.7	311.6	308.5	
Chemicals and allied products.....do.....	300.8	303.2	303.7	304.6	304.6	304.7	303.0	302.6	305.1	305.1	303.7	303.8	299.6	298.6	298.0	299.3	
Fuels and related prod., and power.....do.....	656.8	633.6	640.6	635.4	627.6	628.6	628.0	634.7	639.6	620.3	567.0	512.1	480.8	484.4	483.5	447.5	
Furniture and household durables.....do.....	218.7	221.6	221.0	222.0	222.0	221.9	221.8	222.2	222.4	222.7	223.0	223.2	223.0	223.4	223.6	224.0	
Hides, skins, and leather products.....do.....	286.3	286.1	285.6	284.6	286.3	287.2	288.6	290.0	292.4	293.7	294.1	293.6	296.0	297.5	299.0	297.3	
Lumber and wood products.....do.....	307.4	303.6	313.1	310.1	305.5	300.5	299.4	296.9	298.1	298.9	297.1	301.2	307.1	308.3	306.4	307.2	
Machinery and equipment.....do.....	293.1	293.9	298.9	299.2	299.6	299.8	299.9	300.1	300.4	301.1	301.6	302.0	302.6	302.8	303.0	303.7	
Metals and metal products.....do.....	316.1	314.9	314.9	314.5	314.7	314.4	314.2	313.3	313.4	311.0	311.2	311.2	310.6	310.6	311.0	310.5	
Nonmetallic mineral products.....do.....	337.3	347.8	349.3	349.7	350.3	349.9	350.5	351.1	351.1	352.5	352.3	352.4	352.9	353.8	352.8	352.7	
Pulp, paper, and allied products.....do.....	318.5	327.2	327.1	326.8	326.9	326.6	327.2	327.3	327.4	330.6	331.1	331.3	332.4	333.2	334.0	335.1	
Rubber and plastics products.....do.....	246.8	245.9	246.2	245.8	244.8	245.1	245.2	245.5	246.0	246.9	247.5	246.7	246.5	246.7	246.4	245.4	
Textile products and apparel.....do.....	210.0	210.4	210.2	210.2	210.4	210.3	210.1	210.6	210.6	210.7	210.9	211.4	211.1	211.3	211.1	211.4	
Transportation equip. #.....Dec. 1968=100..	262.6	269.5	269.3	269.9	270.0	259.9	275.2	275.2	274.1	273.3	273.8	273.5	275.7	275.8	275.5	276.2	
Motor vehicles and equip.....1967=100 ..	261.5	267.3	267.5	267.7	267.7	254.8	273.3	273.2	271.9	270.3	270.8	270.2	273.2	273.7	273.2	273.9	
Seasonally Adjusted †																	
Finished goods, percent change from previous month.....			-2	2	-3	-5	9	7	6	-7	-1.6	-1.0	-6	6	0	-4	
By stage of processing:																	
Crude materials for further processing.....1967=100 ..			303.8	303.0	296.1	293.1	302.2	308.0	307.0	302.9	286.6	280.2	269.7	275.9	273.0	276.4	
Intermediate materials, supplies, etc.....do.....			318.5	317.8	317.4	317.2	317.5	318.6	319.9	318.4	313.8	310.1	307.0	306.3	306.4	304.4	
Finished goods #.....do.....			298.6	294.3	298.4	291.8	294.4	298.4	298.3	296.1	291.3	288.5	286.8	288.6	288.5	287.3	
Finished consumer goods.....do.....			291.6	292.5	291.2	289.6	292.1	294.5	296.7	294.1	287.8	284.1	28				

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
CONSTRUCTION AND REAL ESTATE																	
CONSTRUCTION PUT IN PLACE @																	
New construction (unadjusted), total.....mil. \$	327,209	355,572	32,524	32,388	33,590	34,203	34,755	31,004	28,219	25,207	24,608	26,943	*28,753	*32,054	34,661		
Private, total #	271,975	292,792	26,470	25,954	26,900	27,311	28,665	25,564	23,709	21,004	20,628	22,560	*23,627	*25,944	27,930		
Residential.....do	155,147	158,817	14,845	14,403	15,055	15,350	16,211	13,702	12,031	10,643	10,456	12,273	*12,840	*15,049	16,861		
New housing units.....do	115,124	115,974	10,446	10,829	11,010	10,877	10,785	10,259	8,909	8,389	8,040	9,368	*10,177	*11,337	12,427		
Nonresidential buildings, except farm and public utilities, total #	81,147	95,817	8,108	8,095	8,365	8,685	8,761	8,500	8,253	7,534	7,326	7,303	7,678	*7,702	7,795		
Industrial.....do	13,745	15,769	1,321	1,365	1,345	1,425	1,446	1,361	1,417	1,172	1,208	1,057	1,149	*1,123	1,136		
Commercial.....do	48,107	59,628	5,067	5,038	5,236	5,467	5,494	5,886	5,160	4,827	4,577	4,637	4,865	*4,823	4,857		
Public utilities:																	
Telephone and telegraph.....do	7,174	7,484	672	665	674	637	685	612	574	511	513	583	*652	634			
Public, total #	55,234	62,780	6,054	6,434	6,690	6,892	6,090	5,441	4,510	4,203	3,980	4,384	*5,127	*6,111	6,731		
Buildings (excl. military) #	17,883	20,172	1,842	1,900	1,944	2,015	1,775	1,689	1,593	1,533	1,544	1,618	*1,797	*1,940	2,108		
Housing and redevelopment	1,636	1,511	127	120	114	144	115	127	124	113	107	95	*129	*121	109		
Industrial.....do	1,828	1,968	194	154	193	242	118	122	130	131	142	142	150	*227	226		
Military facilities.....do	2,839	3,283	277	321	261	302	238	300	295	284	331	306	*297	*312	319		
Highways and streets.....do	16,341	19,998	2,198	2,309	2,526	2,426	2,297	1,731	1,151	904	807	981	1,409	*1,991	2,302		
New construction (seasonally adjusted at annual rates), total.....bil. \$			352.9	355.1	353.3	361.3	374.0	357.6	365.6	373.4	373.9	368.0	*374.1	*374.9	375.1		
Private, total #			288.4	290.3	289.8	296.0	312.0	294.4	300.6	305.4	305.7	298.9	*303.8	*302.2	303.9		
Residential.....do			154.3	156.8	154.9	161.0	174.8	158.2	161.8	163.4	164.7	165.6	*170.5	*172.6	175.6		
New housing units.....do			115.4	115.3	115.5	116.1	117.2	117.5	118.7	122.8	124.7	126.5	*129.4	*132.5	136.3		
Nonresidential buildings, except farm and public utilities, total #			93.8	93.5	95.3	97.2	96.9	97.7	100.7	101.2	100.5	94.6	95.1	*91.7	90.5		
Industrial.....do			15.0	15.8	15.3	15.8	15.9	16.1	16.5	15.8	16.4	13.4	*14.6	*13.7	13.2		
Commercial.....do			58.7	57.7	59.4	61.0	60.8	61.2	63.9	65.2	63.5	60.7	59.9	*57.2	56.5		
Public utilities:																	
Telephone and telegraph.....do			7.7	7.6	7.5	7.3	7.2	7.1	7.0	7.5	7.5	7.4	7.9	7.5			
Public, total #			64.5	64.8	63.5	65.3	62.1	63.2	64.9	68.0	68.3	69.2	*70.3	*72.7	71.2		
Buildings (excl. military) #			20.9	21.1	21.0	22.0	20.3	20.0	20.4	20.2	21.5	21.5	22.4	*23.3	23.6		
Housing and redevelopment			1.5	1.4	1.4	1.7	1.4	1.5	1.5	1.4	1.3	1.1	*1.5	1.5	1.3		
Industrial.....do			2.3	1.9	2.3	2.9	1.4	1.5	1.6	1.6	1.7	1.7	1.8	*2.7	2.7		
Military facilities.....do			3.3	3.9	3.1	3.6	2.9	3.6	3.5	3.4	4.0	3.7	3.6	*3.7	3.8		
Highways and streets.....do			20.8	19.2	20.0	19.5	19.4	19.9	21.0	22.1	22.3	22.7	*23.2	*23.2	21.4		
CONSTRUCTION CONTRACTS																	
Construction contracts in 50 States (F.W. Dodge Division, McGraw-Hill):																	
Valuation, total.....mil. \$	211,480	227,650	20,043	21,923	20,687	19,891	21,146	17,120	15,166	13,651	14,572	17,733	22,438	21,589	21,649		
Index (mo. data seas. adj.).....1977=100	150	161	154	164	164	167	168	162	162	146	162	149	176	160	161		
Public ownership.....mil. \$	49,068	54,224	4,677	5,134	5,000	4,873	5,164	3,910	3,860	2,974	4,212	4,243	5,384	5,296	5,655		
Private ownership.....do	162,412	173,426	15,365	16,789	15,687	15,019	15,982	13,211	11,306	10,706	10,361	13,490	17,054	16,352	15,994		
By type of building:																	
Nonresidential.....do	74,259	80,750	6,628	7,577	7,236	7,300	8,487	6,208	5,308	4,998	4,726	5,589	6,634	6,482	6,761		
Residential.....do	101,389	106,771	9,595	10,608	9,625	9,067	9,598	8,015	6,976	6,623	6,602	9,069	11,791	11,252	10,977		
Non-building construction.....do	35,833	40,129	3,820	3,738	3,826	3,524	3,060	2,897	2,882	2,060	3,244	3,076	4,012	3,854	3,911		
New construction planning (Engineering News-Record) \$.....do	193,603	206,622	12,870	13,229	18,894	14,265	22,852	25,088	19,975	18,812	16,793	17,478	12,929	17,953	12,525		
HOUSING STARTS AND PERMITS																	
New housing units started:																	
Unadjusted:																	
Total (private and public).....thous.	1,755.8	1,744.9	163.4	161.0	161.1	148.6	173.2	124.1	120.5	115.7	107.2	151.0	188.2	*186.7	183.8		
Privately owned.....do	1,749.5	1,741.8	163.2	160.7	160.7	147.7	173.0	124.1	120.5	115.6	107.2	151.0	188.2	*186.6	183.8	175.6	
One-family structures.....do	1,084.2	1,072.4	101.7	105.6	99.5	89.9	104.7	73.4	66.0	72.0	65.1	97.0	118.4	*126.1	*125.0	118.0	
Seasonally adjusted at annual rates: \diamond																	
Total privately owned.....do			1,693	1,673	1,737	1,653	1,784	1,654	1,882	2,034	2,001	1,960	2,019	*1,853	*1,852	1,818	
One-family structures.....do			1,036	1,068	1,071	1,006	1,118	1,006	1,098	1,355	1,202	1,221	1,242	*1,241	*1,229	1,181	
New private housing units authorized by building permits (17,000 permit-issuing places): \ddagger																	
Monthly data are seas. adj. at annual rates:																	
Total.....thous.	1,682	1,733	1,717	1,709	1,732	1,846	1,703	1,668	1,839	1,861	1,808	1,834	1,885	1,788	*1,792	1,754	
One-family structures.....do	922	957	958	961	990	956	984	932	963	1,060	1,033	1,043	1,139	1,092	*1,121	1,096	
Manufacturers' shipments of mobile homes:																	
Unadjusted.....thous.	295.6	283.5	25.1	24.3	27.7	24.5	27.7	20.9	16.9	18.9	18.7	20.5	22.9	22.5	21.4		
Seasonally adjusted at annual rates.....do			272	285	286	283	291	287	285	280	266	240	249	239	226		
CONSTRUCTION COST INDEXES																	
Dept. of Commerce composite \ddagger1982=100	106.3	109.4	109.4	109.6	109.7	110.0	110.2	110.3	110.3	110.6	110.6	110.9	112.0	113.0	113.0		
American Appraisal Co., The:																	
Average, 30 cities.....1913=100																	
Atlanta.....do																	
New York.....do																	
San Francisco.....do																	
St. Louis.....do																	
Boeckh indexes:																	
Average, 20 cities:																	
Apartments, hotels, office buildings.....1977=100	166.8	169.5		169.6		170.3		170.8		171.2		171.4		171.7		172.3	
Commercial and factory buildings.....do	166.2	169.1		169.3		170.4		170.7		171.0		171.3		171.5		172.1	
Residences.....do	165.1	169.8		170.4		171.0		171.5		171.9		172.0		172.3		173.1	
Engineering News-Record:																	
Building.....1967=100	357.8	358.1	359.3	362.2	360.6	359.5	359.8	360.5	359.5	359.5	360.9	361.2	363.3	366.4	368.4	*369.3	
Construction.....do	386.2	389.0	391.1	392.8	391.9	390.4	389.8	390.3	391.7	391.5	392.6	392.7	393.7	396.8	398.9	*402.4	
Federal Highway Adm.—Highway construction: Composite (avg. for year or qtr.).....1977=100	155.0	172.1	173.9			175.3				171.5		175.7			169.0		

See footnotes at end of tables.

Table titled 'CONSTRUCTION AND REAL ESTATE-Continued'. It includes sections for REAL ESTATE (Mortgage applications, Home mortgages, Federal Home Loan Banks) and New mortgage loans of all savings and loan associations, estimated total. Columns show data for Annual (1984, 1985) and 1985 (June-July), and 1986 (Jan-July).

Table titled 'DOMESTIC TRADE'. It includes sections for ADVERTISING (Magazine advertising, Newspaper advertising) and WHOLESALE TRADE (Merchant wholesalers sales, Retail Trade). Columns show data for Annual (1984, 1985) and 1985 (June-July), and 1986 (Jan-July).

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984																
DOMESTIC TRADE—Continued																	
RETAIL TRADE †—Continued																	
All retail stores—Continued																	
Estimated sales (seas. adj.)—Continued																	
Nondurable goods stores.....mil. \$			'71,133	'71,674	72,067	72,370	72,430	72,802	72,979	73,162	73,251	73,405	72,841	'73,121	'73,365	'73,498	
General merch. group stores.....do			'13,126	'13,178	13,441	13,410	13,322	13,455	13,416	13,340	13,621	13,801	13,860	'13,730	'13,805	'13,811	
Department stores.....do			'11,067	'11,143	11,345	11,270	11,295	11,430	11,416	11,330	11,532	11,705	11,774	'11,716	'11,799	'11,869	
Variety stores.....do			748	731	737	775	726	721	723	768	747	803	774	737	724		
Food stores.....do			'23,337	'23,484	23,521	23,328	23,787	24,043	24,250	24,337	24,261	24,463	24,126	'24,233	'24,362	'24,569	
Grocery stores.....do			22,023	'22,167	22,186	22,505	22,453	22,692	22,873	23,002	22,948	23,131	22,825	'22,906	'23,020	'23,207	
Gasoline service stations.....do			'8,428	'8,516	8,432	8,388	8,420	8,499	8,421	8,421	8,186	7,615	7,112	'7,190	'7,145	'6,957	
Apparel and accessory stores #			'5,703	'5,753	5,879	5,890	5,897	5,964	5,954	5,915	5,996	6,189	6,205	'6,211	'6,349	'6,334	
Men's and boys' clothing and furnishings stores.....do			681	673	687	684	697	704	704	695	730	752	770	'759	768		
Women's clothing, specialty stores, and furriers.....do			'2,378	'2,438	2,487	2,497	2,470	2,493	2,505	2,498	2,492	2,562	2,548	'2,553	2,638		
Shoe stores.....do			'907	'899	916	898	885	891	893	886	924	937	941	'951	958		
Eating and drinking places.....do			'10,966	10,950	10,950	11,009	11,107	11,110	11,003	11,274	11,255	11,400	11,651	'11,710	'11,701	'11,644	
Drug and proprietary stores.....do			3,808	'3,853	3,913	3,878	3,954	3,910	3,911	3,938	3,925	4,017	4,022	'4,089	'4,108	'4,158	
Liquor stores.....do			'1,454	'1,464	1,462	1,591	1,465	1,482	1,495	1,503	1,489	1,520	1,493	'1,497			
Estimated inventories, end of period:																	
Book value (unadjusted), total.....mil. \$	153,046	160,372	158,461	157,952	156,747	161,329	171,829	175,337	160,372	161,865	167,319	172,790	'174,427	171,331			
Durable goods stores #	76,280	81,979	80,059	77,909	75,224	76,126	81,529	84,310	81,979	84,120	87,254	90,722	'91,285	89,209			
Bldg. materials, hardware, garden supply, and mobile home dealers.....do	12,383	13,176	13,272	13,371	13,517	13,559	13,749	13,564	13,176	13,547	13,980	14,575	'14,897	14,513			
Automotive dealers.....do	37,451	42,404	39,896	37,656	34,218	34,544	38,326	41,293	42,404	44,113	46,462	48,581	'48,099	46,375			
Furniture, home furnishings, and equipment.....do	11,971	12,749	12,497	12,342	12,502	12,734	13,423	13,704	12,749	12,593	12,641	12,917	'13,192	13,180			
Nondurable goods stores #	76,766	78,393	78,402	79,953	81,523	85,203	90,300	91,027	78,393	77,745	80,065	82,068	'83,142	82,122			
General merch. group stores.....do	28,104	28,002	29,335	29,922	30,916	32,942	35,581	36,035	28,002	27,739	29,244	30,616	31,608	31,049			
Department stores.....do	22,264	22,036	22,986	23,226	23,981	25,676	27,795	28,477	22,086	21,730	22,954	24,268	25,225	24,847			
Food stores.....do	15,474	16,278	15,445	15,403	15,346	15,662	16,385	16,696	16,278	16,190	16,201	16,290	'16,135	16,265			
Apparel and accessory stores.....do	13,653	14,418	13,954	14,678	15,297	15,937	16,966	17,259	14,418	14,063	14,964	15,455	'15,701	15,223			
Book value (seas. adj.), total.....do	157,845	165,324	159,528	160,333	159,078	160,302	164,262	165,557	165,324	167,987	169,379	171,551	'172,158	170,819			
Durable goods stores #	77,142	82,875	79,143	79,205	78,042	78,425	81,668	83,056	82,875	84,755	85,863	88,132	'88,263	87,227			
Bldg. materials, hardware, garden supply, and mobile home dealers.....do	12,859	13,696	13,025	13,331	13,531	13,710	13,930	13,912	13,696	13,995	14,022	14,192	'14,324	14,022			
Automotive dealers.....do	37,265	42,193	38,923	38,582	37,032	37,224	39,799	41,459	42,193	43,418	44,250	45,961	'46,462	44,634			
Furniture, home furn., and equip.....do	12,141	12,943	12,447	12,454	12,477	12,633	12,957	13,076	12,943	12,942	12,952	13,061	'13,258	13,246			
Nondurable goods stores #	80,703	82,449	80,385	81,128	81,036	81,877	82,594	82,501	82,449	83,232	83,516	83,419	'83,895	83,592			
General merch. group stores.....do	31,136	31,059	30,253	30,384	30,340	30,752	31,066	31,079	31,059	31,568	31,603	31,498	'31,767	31,493			
Department stores.....do	24,574	24,404	23,721	23,748	23,697	24,066	24,360	24,402	24,404	24,778	24,788	24,865	'25,200	25,073			
Food stores.....do	15,275	16,069	15,491	15,685	15,723	15,836	15,970	15,947	16,069	16,288	16,365	16,323	'16,216	16,363			
Apparel and accessory stores.....do	14,540	15,387	14,551	14,826	14,909	14,992	15,285	15,647	15,387	15,403	15,653	15,611	'15,812	15,710			
Firms with 11 or more stores:																	
Estimated sales (unadjusted), total.....mil. \$	450,603	472,244	38,011	37,327	40,626	36,963	39,527	44,041	56,786	34,526	32,708	39,075	'37,972	41,671			
Durable goods stores.....do	37,697	40,049	3,871	3,284	3,380	3,138	3,346	3,717	5,246	2,679	2,554	3,116	'3,361	3,712			
Auto and home supply stores.....do	4,687	4,895	417	423	426	409	455	454	437	361	341	412	'451	467			
Nondurable goods stores #	412,906	432,195	34,640	34,043	37,246	33,825	36,181	40,324	51,540	31,847	30,149	35,959	'34,611	37,959			
General merchandise group stores.....do	142,334	148,412	11,488	10,636	12,553	11,140	12,239	15,387	23,218	8,708	8,911	11,863	'11,690	13,131			
Food stores.....do	148,957	156,131	12,943	13,140	13,570	12,408	12,979	13,516	14,177	13,401	12,073	13,419	'12,835	14,201			
Grocery stores.....do	146,983	154,083	12,787	12,987	13,413	12,260	12,822	13,340	13,880	13,235	11,904	13,225	'12,677	14,028			
Apparel and accessory stores.....do	25,354	28,120	2,134	2,003	2,607	2,212	2,351	2,849	4,234	1,743	1,726	2,561	'2,318	2,508			
Eating places.....do	26,999	28,404	2,458	2,494	2,586	2,386	2,436	2,379	2,405	2,268	2,125	2,485	'2,459	2,577			
Drug stores and proprietary stores.....do	24,387	26,016	2,074	2,099	2,195	2,016	2,122	2,147	3,174	2,083	1,939	2,213	'2,079	2,249			
Estimated sales (sea. adj.), total #			39,038	39,217	39,604	39,717	39,664	40,028	40,234	40,077	40,282	40,533	'40,284	40,254			
Auto and home supply stores.....do			399	394	402	418	419	429	423	424	437	436	'443	435			
Department stores.....do			10,542	10,661	10,889	10,808	10,827	10,974	10,940	10,851	11,060	11,266	'11,301	11,245			
Variety stores.....do			636	624	625	664	616	606	609	640	607	695	'641	616			
Grocery stores.....do			12,890	12,858	12,738	13,043	12,925	13,015	13,181	13,156	13,125	13,225	'13,096	13,197			
Apparel and accessory stores.....do			2,308	2,328	2,380	2,373	2,403	2,448	2,423	2,435	2,497	2,543	'2,544	2,521			
Women's clothing, specialty stores, and furriers.....do			1,024	1,043	1,037	1,058	1,059	1,100	1,077	1,099	1,111	1,113	'1,101	1,084			
Shoe stores.....do			455	450	472	451	461	452	459	452	477	482	'507	503			
Drug stores and proprietary stores.....do			2,149	2,191	2,247	2,198	2,227	2,164	2,189	2,207	2,169	2,220	'2,224	2,236			

LABOR FORCE, EMPLOYMENT, AND EARNINGS

LABOR FORCE AND POPULATION	Units															
		1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Not Seasonally Adjusted																
Noninstitutional population, persons 16 years of age and over.....thous.																
	178,080	179,912	179,798	179,967	180,131	180,304	180,470	180,642	180,810	'181,361	181,512	181,678	181,843	181,998	182,183	182,354
Labor force @.....do	115,241	117,167	118,274	119,240	118,405	117,582	118,046	117,799	117,478	'117,122	117,416	118,002	118,012	118,886	121,324	121,975
Resident Armed Forces.....do	1,697	1,706	1,702	1,704	1,726	1,732	1,700	1,702	1,698	'1,691	1,691	1,693	1,695	1,687	1,680	1,672
Civilian noninstitutional population.....do	176,383	178,206	178,096	178,263	178,405	178,572	178,770	178,940	179,112	'179,670	179,821	179,985	180,148	180,311	180,503	180,682
Civilian labor force, total.....do	113,544	115,461	116,572	117,536	116,679	115,850	116,346	116,097	115,780	'115,431	115,725	116,309	116,317	117,199	119,644	120,303
Employed.....do	105,005	107,150	107,819	108,854	108,628	107,867	108,428	108,282	108,663	'108,959	106,685	107,643	108,201	109,041	110,869	111,832
Unemployed.....do	8,539	8,312	8,753	8,682	8,051	7,984	7,917	7,815	7,717	'8,472	9,041	8,667	8,115	8,158	8,775	8,471
Seasonally Adjusted ◊																
Civilian labor force, total.....do			115,024	115,272	115,343	115,790	116,114	116,130	116,229	116,786	117,088	117,207	117,234	117,664	118,116	118,072
Participation rate †.....percent	64.4	64.8	64.6	64.7	64.7	64.8	65.0	64.9	64.9	65.0	65.1	65.1	65.1	65.3	65.4	65.3
Employed, total.....do			106,601	106,871	107,210	107,519	107,813	107,969	108,206	108,955	108,561	108,788	108,892	109,110	109,673	109,882
Employment-population ratio †.....percent	59.5	60.1	59.9	60.0	60.1</											

Table with columns for Units, Annual (1984, 1985), 1985 (June-Dec), and 1986 (Jan-Jul). Rows include Labor Force, Unemployed rates, Employment, and various manufacturing sectors.

See footnotes at end of tables.

Units	Annual		1985									1986				
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued																
EMPLOYMENT §—Continued																
Seasonally Adjusted																
Production or nonsupervisory workers—Continued																
Nondurable goods.....thous.	5,546	5,470	5,451	5,458	5,459	5,457	5,465	5,480	5,505	5,516	5,518	5,516	5,513	*5,506	*5,520	*5,514
Food and kindred products.....do....	1,119	1,122	1,127	1,119	1,122	1,122	1,124	1,126	1,137	1,137	1,145	1,145	1,145	*1,149	*1,163	*1,159
Tobacco manufactures.....do.....	48	48	49	48	48	49	48	48	48	48	47	48	48	*47	*46	*47
Textile mill products.....do.....	645	607	605	603	603	603	605	605	606	608	609	611	607	*610	*611	*613
Apparel and other textile products.....do....	1,002	948	934	946	941	944	945	946	952	956	946	940	943	*938	*933	*933
Paper and allied products.....do....	511	515	516	516	517	516	517	520	520	521	521	522	522	*524	*524	*522
Printing and publishing.....do....	758	793	792	797	799	798	799	804	808	811	815	817	820	*820	*822	*824
Chemicals and allied products.....do....	583	579	579	578	577	578	577	575	575	573	574	573	572	*569	*573	*573
Petroleum and coal products.....do....	111	107	108	108	108	104	104	105	104	104	104	103	103	*103	*103	*101
Rubber and plastics products, nec.....do....	607	610	605	605	607	607	611	615	619	623	623	625	623	*620	*621	*618
Leather and leather products.....do....	158	137	136	138	137	137	136	136	136	135	134	133	130	*127	*124	*124
Service-producing.....do.....	46,037	48,176	48,102	48,227	48,401	48,555	48,743	48,907	49,024	49,259	49,409	49,462	49,621	*49,736	*49,821	*50,128
Transportation and public utilities.....do....	4,261	4,342	4,337	4,340	4,325	4,356	4,362	4,374	4,381	4,384	4,377	4,373	4,362	*4,361	*4,279	*4,380
Wholesale trade.....do.....	4,454	4,616	4,615	4,620	4,637	4,642	4,659	4,658	4,665	4,686	4,695	4,693	4,712	*4,711	*4,676	*4,701
Retail trade.....do.....	14,765	15,458	15,479	15,491	15,542	15,556	15,613	15,657	15,669	15,794	15,854	15,867	15,880	*15,939	*15,959	*16,004
Finance, insurance, and real estate.....do.....	4,229	4,414	4,405	4,423	4,440	4,455	4,472	4,495	4,513	4,532	4,554	4,571	4,603	*4,629	*4,651	*4,671
Services.....do.....	18,328	19,346	19,266	19,353	19,457	19,546	19,637	19,723	19,796	19,863	19,929	19,958	20,064	*20,146	*20,256	*20,372
AVERAGE HOURS PER WEEK §																
Seasonally Adjusted																
Avg. weekly hours per worker on private nonag. payrolls: ◇																
Not seasonally adjusted.....hours	35.2	34.9	35.2	35.1	35.2	35.0	34.9	34.8	35.2	34.7	34.4	34.7	34.6	34.7	34.9	*34.9
Seasonally adjusted.....do.....			34.9	34.8	34.9	34.9	34.9	34.8	34.9	35.0	34.9	34.9	34.8	34.8	34.8	*34.6
Mining †.....do.....	43.3	43.4	43.7	42.8	43.3	43.7	43.2	43.2	43.8	44.4	42.4	42.3	42.0	*41.8	*41.9	*41.8
Construction †.....do.....	37.8	37.7	38.0	38.6	38.4	38.5	38.3	38.3	38.7	38.9	37.2	35.2	36.4	*37.9	*37.9	*38.1
Manufacturing:																
Not seasonally adjusted.....do.....	40.7	40.5	40.7	40.1	40.5	40.8	40.8	40.9	41.7	40.7	40.3	40.7	40.5	40.6	40.8	*40.2
Seasonally adjusted.....do.....			40.5	40.4	40.6	40.7	40.7	40.7	40.9	40.8	40.7	40.7	40.7	40.7	40.7	*40.6
Overtime hours.....do.....	3.4	3.3	3.2	3.2	3.3	3.3	3.4	3.4	3.6	3.5	3.4	3.4	3.4	3.4	3.4	*3.4
Durable goods.....do.....	41.4	41.2	41.2	41.1	41.3	41.3	41.3	41.6	41.5	41.4	41.4	41.3	41.2	41.3	41.2	*41.1
Overtime hours.....do.....	3.6	3.5	3.4	3.4	3.4	3.5	3.6	3.7	3.6	3.5	3.6	3.6	3.6	3.4	3.5	*3.4
Lumber and wood products.....do....	39.9	39.9	40.1	39.8	40.1	40.1	40.2	39.9	40.2	40.4	40.0	40.2	40.3	40.3	40.3	*40.1
Furniture and fixtures.....do....	39.7	39.4	39.1	39.0	39.3	39.4	39.5	39.4	39.9	40.0	39.7	39.4	39.1	39.4	39.5	*39.4
Stone, clay, and glass products.....do....	42.0	41.9	41.9	41.9	42.0	42.0	42.1	41.8	41.8	42.7	41.9	41.9	42.4	42.3	42.2	*42.2
Primary metal industries.....do....	41.7	41.5	41.5	41.4	41.7	41.5	41.8	41.9	42.1	41.9	42.1	41.9	41.3	41.7	41.6	*41.3
Fabricated metal products.....do....	41.4	41.3	41.4	41.4	41.4	41.5	41.5	41.5	41.6	41.5	41.5	41.4	41.2	41.1	41.1	*41.1
Machinery, except electrical.....do....	41.9	41.5	41.6	41.4	41.6	41.6	41.5	41.6	41.7	41.6	41.6	41.6	41.8	41.8	41.7	*41.5
Electric and electronic equip.....do....	41.0	40.6	40.6	40.4	40.7	40.5	40.6	40.9	41.1	41.0	40.9	41.0	41.1	41.0	41.0	*40.9
Transportation equipment.....do....	42.7	42.6	42.4	42.6	42.9	42.9	42.8	42.7	43.0	42.8	42.7	42.7	42.1	41.9	42.2	*41.9
Instruments and related products.....do....	41.3	41.0	41.1	40.8	40.9	40.9	40.9	41.0	41.6	41.1	41.2	41.3	41.3	*40.9	41.0	*40.5
Miscellaneous manufacturing †.....do....	39.4	39.4	39.4	38.6	39.1	40.0	40.3	40.2	40.7	39.8	39.3	39.9	39.7	39.4	39.7	*39.8
Nondurable goods.....do.....	39.7	39.6	39.5	39.4	39.6	39.8	39.8	39.8	40.0	39.9	39.7	39.8	39.9	39.9	39.8	*39.9
Overtime hours.....do.....	3.1	3.1	3.0	3.0	3.1	3.1	3.2	3.2	3.4	3.3	3.2	3.2	3.3	3.4	3.2	*3.4
Food and kindred products.....do....	39.8	40.0	39.8	40.0	40.0	40.1	40.2	40.0	40.1	40.1	39.8	39.9	40.2	*40.2	40.1	*40.2
Tobacco manufactures †.....do....	38.9	37.2	37.7	33.9	37.1	38.3	39.3	36.4	38.1	37.7	36.6	37.5	36.6	*37.7	38.3	*36.2
Textile mill products.....do.....	39.9	39.7	39.5	39.2	40.0	40.5	40.7	40.8	41.0	40.8	40.6	40.7	41.3	41.1	40.7	*41.1
Apparel and other textile products.....do....	36.4	36.4	36.3	36.4	36.4	36.6	36.6	36.8	36.8	36.7	36.3	36.5	36.9	36.5	36.6	*36.9
Paper and allied products.....do....	43.1	43.1	42.9	42.9	43.1	43.1	43.2	43.3	43.5	43.6	43.5	43.5	43.0	43.2	43.1	*43.1
Printing and publishing.....do....	37.9	37.8	37.6	37.5	37.9	37.9	37.9	37.9	38.1	38.0	38.0	38.0	38.0	37.9	37.9	*37.9
Chemicals and allied products.....do....	41.9	41.9	41.9	41.8	41.9	41.7	41.8	41.9	42.0	41.9	41.8	41.9	41.9	42.0	41.8	*41.9
Petroleum and coal products.....do....	43.7	43.0	42.7	43.0	43.3	43.3	44.2	43.2	43.6	43.5	43.7	43.8	43.6	43.4	44.1	*43.9
Rubber and plastics products, nec †.....do....	41.7	41.1	41.2	40.6	40.7	41.1	41.1	41.3	42.0	41.4	41.0	41.3	41.1	41.2	41.3	*41.0
Leather and leather products †.....do....	36.8	37.2	37.9	37.5	37.3	37.6	37.6	37.6	37.9	37.1	36.0	36.3	36.3	36.7	37.7	*36.5
Transportation and public utilities.....do....	39.4	39.5	39.5	39.3	39.5	39.5	39.5	39.4	39.5	39.4	39.5	39.6	39.2	*39.2	39.0	*39.3
Wholesale trade.....do.....	38.5	38.4	38.5	38.4	38.4	38.4	38.4	38.4	38.4	38.5	38.4	38.5	38.5	38.4	38.3	*38.2
Retail trade.....do.....	29.8	29.4	29.5	29.4	29.4	29.4	29.3	29.3	29.2	29.3	29.3	29.3	29.2	29.2	29.1	*29.1
Finance, insurance, and real estate.....do.....	36.5	36.4	36.7	36.3	36.3	36.5	36.3	36.2	36.7	36.4	36.8	36.7	36.4	36.3	36.6	*36.2
Services.....do.....	32.6	32.5	32.5	32.4	32.5	32.4	32.5	32.4	32.5	32.6	32.6	32.5	32.5	32.5	32.4	*32.3
AGGREGATE EMPLOYEE-HOURS §																
Seasonally Adjusted																
Employee-hours, wage & salary workers in non-agric. establish. for 1 week in the month, seas adj. at annual rate.....bil. hours	177.32	182.27	181.88	181.80	182.58	183.11	184.42	184.58	184.81	185.63	185.29	185.41	185.82	*185.76	*185.57	*185.84
Total private sector.....do.....	145.49	149.58	149.44	149.21	149.88	150.05	150.68	150.89	151.58	152.68	152.24	152.33	152.63	*152.56	*152.48	*152.61
Mining.....do.....	2.18	2.10	2.12	2.07	2.08	2.08	2.04	2.03	2.03	2.09	1.96	1.89	1.81	*1.72	1.68	*1.67
Construction.....do.....	8.62	9.19	9.06	9.14	9.18	9.27	9.36	9.25	9.26	9.80	9.27	9.28	9.78	*9.68	9.55	*9.63
Manufacturing.....do.....	40.92	40.72	40.58	40.45	40.59	40.50	40.68	40.74	41.00	40.98	40.85	40.74	40.58	40.52	40.37	*40.24
Transportation and public utilities.....do....	10.59	10.77	10.80	10.72	10.74	10.81	10.83	10.86	10.87	10.84	10.86	10.87	10.75	*10.70	10.74	*10.80
Wholesale trade.....do.....	11.12	11.46	11.46	11.47	11.50	11.53	11.56	11.58	11.59	11.67	11.68	11.68	11.74	*11.72	11.62	*11.63
Retail trade.....do.....	25.64	26.54	27.72	26.60	26.70	26.64	26.69	26.79	26.75	27.05	27.15	27.22	27.12	*27.17	27.20	*27.24
Finance, insurance, and real estate.....do....	10.80	11.28	11.33	11.26	11.33	11.42	11.41	11.45	11.65	11.61	11.78	11.81	11.82	*11.83	12.00	*11.94
Services.....do.....	35.62	37.51	37.37	37.49	37.77	37.80	38.11	38.20	38.41	38.65	38.69	38.84	39.03	*39.22	39.33	*39.46
Government.....do.....	31.83	32.69	32.44	32.58	32.70	33.06	33.73	33.69	32.23	32.96	33.05	33.08	33.18	*33.20	33.09	*33.23
Indexes of employee-hours (aggregate weekly): ◇																
Private nonagric. payrolls, total.....1977=100	112.3	115.4	115.2	115.0	115.7	115.9	116.3	116.4	116.8	117.8	117.5	117.4	117.8	117.7	117.3	*117.7
Goods-producing.....do.....	98.8	98.8	98.3	98.2	98.7	98.6	99.0	98.9	99.3	100.6	98.8	98.5	99.4	*98.8	98.1	*98.2
Mining.....do.....	110.9	106.6	107.9	106.2	105.8	104.9	104.2	103.4	102.8	104.5	99.3	95.0	90.2	*85.3	*83.3	*84.1
Construction.....do.....	116.6	125.4	123.5	124.8	125.4	126.8	127.7	126.2	126.4	134.1	126.3	126.6	133.7	*132.6	130.4	*131.8
Manufacturing.....do.....	94.8	93.3	93.0	92.7	93.2	92.9	93.2	93.3	94.0							

Units	Annual		1985							1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	UNLESS OTHERWISE STATED IN FOOTNOTES BELOW, DATA THROUGH 1984 AND METHODOLOGICAL NOTES ARE AS SHOWN IN BUSINESS STATISTICS: 1984															
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued																
HOURLY AND WEEKLY EARNINGS \$																
Average hourly earnings per worker: ◊																
Not seasonally adjusted:																
Private nonagric. payrolls.....dollars	8.32	8.57	8.54	8.52	8.52	8.67	8.64	8.66	8.71	8.72	8.74	8.73	8.72	8.72	8.71	8.70
Mining.....do	11.63	11.98	12.02	11.92	11.99	12.05	12.00	12.07	12.27	12.24	12.32	12.35	12.43	12.44	12.51	12.42
Construction.....do	12.13	12.31	12.17	12.21	12.28	12.46	12.42	12.28	12.47	12.34	12.35	12.22	12.29	12.33	12.31	12.33
Manufacturing.....do	9.19	9.53	9.52	9.55	9.49	9.57	9.56	9.63	9.74	9.70	9.70	9.72	9.70	9.71	9.70	9.72
Excluding overtime.....do	8.82	9.16	9.15	9.19	9.12	9.16	9.17	9.23	9.31	9.31	9.33	9.33	9.33	9.34	9.31	9.34
Durable goods.....do	9.74	10.10	10.08	10.10	10.06	10.15	10.15	10.22	10.34	10.27	10.29	10.30	10.28	10.28	10.26	10.25
Excluding overtime.....do	9.33	9.69	9.68	9.72	9.65	9.72	9.73	9.78	9.86	9.86	9.88	9.88	9.87	9.88	9.85	9.86
Lumber and wood products.....do	8.03	8.22	8.26	8.22	8.27	8.33	8.30	8.29	8.35	8.30	8.36	8.33	8.32	8.37	8.45	8.37
Furniture and fixtures.....do	6.84	7.17	7.17	7.20	7.20	7.27	7.29	7.32	7.38	7.36	7.31	7.35	7.36	7.39	7.45	7.42
Stone, clay, and glass products.....do	9.57	9.84	9.85	9.90	9.87	9.91	9.87	9.91	9.95	9.96	9.94	9.93	10.00	10.04	10.03	10.07
Primary metal industries.....do	11.47	11.68	11.65	11.78	11.63	11.69	11.61	11.77	11.84	11.81	11.96	11.99	12.00	12.02	11.95	12.02
Fabricated metal products.....do	9.40	9.70	9.68	9.70	9.64	9.74	9.71	9.76	9.91	9.85	9.85	9.88	9.84	9.85	9.88	9.87
Machinery, except electrical.....do	9.96	10.29	10.28	10.31	10.26	10.38	10.41	10.48	10.55	10.50	10.53	10.58	10.55	10.55	10.55	10.58
Electric and electronic equip.....do	9.04	9.47	9.46	9.47	9.50	9.54	9.55	9.61	9.68	9.60	9.60	9.62	9.62	9.64	9.60	9.61
Transportation equipment.....do	12.20	12.72	12.66	12.65	12.65	12.78	12.78	12.85	13.06	12.91	12.87	12.90	12.83	12.79	12.77	12.70
Instruments and related products.....do	8.84	9.16	9.12	9.17	9.19	9.25	9.24	9.27	9.39	9.32	9.39	9.41	9.41	9.40	9.41	9.46
Miscellaneous manufacturing.....do	7.05	7.30	7.30	7.32	7.28	7.33	7.32	7.37	7.48	7.48	7.50	7.51	7.50	7.54	7.54	7.61
Nondurable goods.....do	8.88	8.71	8.69	8.75	8.70	8.73	8.72	8.79	8.87	8.86	8.86	8.88	8.88	8.90	8.90	8.98
Excluding overtime.....do	8.06	8.28	8.37	8.42	8.36	8.36	8.37	8.43	8.50	8.52	8.53	8.54	8.55	8.56	8.56	8.62
Food and kindred products.....do	8.39	8.57	8.58	8.57	8.50	8.53	8.51	8.61	8.71	8.72	8.71	8.74	8.75	8.78	8.73	8.69
Tobacco manufactures.....do	11.22	11.94	12.76	12.83	12.34	11.34	11.31	11.97	11.73	11.89	12.38	12.76	12.84	13.38	13.69	13.84
Textile mill products.....do	6.46	6.71	6.68	6.69	6.72	6.75	6.76	6.79	6.83	6.85	6.83	6.86	6.87	6.88	6.86	6.89
Apparel and other textile products.....do	5.55	5.73	5.71	5.70	5.69	5.75	5.74	5.75	5.80	5.82	5.79	5.80	5.81	5.78	5.80	5.75
Paper and allied products.....do	10.41	10.82	10.79	10.91	10.86	10.91	10.91	10.97	11.07	11.02	10.99	11.03	11.05	11.12	11.14	11.30
Printing and publishing.....do	9.41	9.71	9.63	9.69	9.76	9.81	9.78	9.83	9.92	9.85	9.86	9.90	9.87	9.91	9.88	9.95
Chemicals and allied products.....do	11.07	11.56	11.51	11.59	11.60	11.65	11.70	11.80	11.85	11.86	11.81	11.78	11.82	11.89	11.95	12.08
Petroleum and coal products.....do	13.44	14.06	13.99	14.05	14.02	14.09	13.99	14.07	14.24	14.26	14.21	14.22	14.16	14.02	14.15	14.36
Rubber and plastics products, nec.....do	8.29	8.54	8.51	8.55	8.52	8.56	8.54	8.63	8.73	8.69	8.69	8.72	8.68	8.75	8.75	8.81
Leather and leather products.....do	5.71	5.82	5.83	5.84	5.81	5.83	5.77	5.83	5.83	5.86	5.83	5.86	5.89	5.88	5.88	5.93
Transportation and public utilities.....do	11.12	11.40	11.34	11.37	11.42	11.54	11.48	11.59	11.61	11.59	11.64	11.62	11.55	11.54	11.57	11.62
Wholesale trade.....do	8.89	9.16	9.16	9.14	9.12	9.22	9.16	9.23	9.33	9.28	9.36	9.33	9.29	9.29	9.33	9.32
Retail trade.....do	5.85	5.94	5.91	5.90	5.88	5.98	5.95	5.97	6.03	6.04	6.03	6.01	6.00	5.99	5.99	5.97
Finance, insurance, and real estate.....do	7.63	7.94	7.96	7.88	7.91	8.04	8.01	8.06	8.15	8.14	8.28	8.30	8.29	8.31	8.37	8.29
Services.....do	7.59	7.89	7.85	7.80	7.82	7.99	7.99	8.05	8.12	8.12	8.17	8.18	8.12	8.10	8.10	8.05
Seasonally adjusted:																
Private nonagricultural payrolls.....dollars	8.32	8.57	8.57	8.55	8.59	8.62	8.63	8.65	8.70	8.68	8.71	8.73	8.72	8.73	8.75	8.73
Mining.....do	11.58	11.95	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Construction.....do	12.13	12.31	12.29	12.29	12.32	12.35	12.33	12.34	12.40	12.25	12.29	12.23	12.34	12.38	12.43	12.42
Manufacturing.....do	9.19	9.53	9.53	9.54	9.57	9.58	9.61	9.63	9.68	9.65	9.68	9.70	9.68	9.72	9.71	9.71
Transportation and public utilities.....do	11.12	11.40	11.40	11.39	11.43	11.49	11.47	11.52	11.56	11.56	11.62	11.65	11.58	11.62	11.63	11.63
Wholesale trade.....do	8.89	9.16	9.18	9.15	9.17	9.20	9.19	9.24	9.30	9.22	9.34	9.36	9.27	9.29	9.36	9.33
Retail trade.....do	5.85	5.94	5.92	5.93	5.94	5.98	5.96	5.97	6.02	5.99	5.99	6.01	5.99	5.99	6.00	6.00
Finance, insurance, and real estate.....do	7.62	7.93	7.98	7.91	7.98	8.04	8.04	8.08	8.14	8.10	8.21	8.27	8.28	8.31	8.40	8.32
Services.....do	7.59	7.89	7.91	7.88	7.93	7.97	7.98	8.02	8.05	8.05	8.11	8.16	8.11	8.12	8.17	8.13
Indexes of avg. hourly earnings, seas. adj.: ◊																
Private nonfarm economy:																
Current dollars.....1977=100	160.3	165.2	165.2	165.0	165.5	166.4	166.2	166.8	167.7	167.3	168.2	168.5	168.4	168.7	169.2	169.0
1977 dollars \$	97.8	94.1	94.2	93.9	94.1	94.4	94.0	93.9	94.0	93.5	94.4	95.1	95.4	95.4	95.2	95.1
Mining \$	173.8	178.9	179.0	178.9	178.8	179.4	178.8	180.1	181.7	180.9	180.5	180.1	181.2	181.1	181.5	181.1
Construction.....do	148.0	150.4	149.8	149.9	150.3	150.7	150.4	150.3	151.2	149.7	149.7	149.2	150.6	151.0	151.4	151.0
Manufacturing.....do	162.8	168.6	168.7	169.4	169.5	169.7	170.2	170.2	171.0	171.3	171.8	172.0	172.0	172.5	172.4	172.5
Transportation and public utilities.....do	161.7	166.3	166.4	166.2	166.6	167.9	167.4	168.5	169.1	168.6	169.6	170.2	169.3	170.1	170.9	170.6
Wholesale trade \$	164.4	169.0	169.0	168.5	168.3	170.2	169.1	170.3	172.2	171.1	172.4	171.9	171.3	171.4	172.1	172.0
Retail trade.....do	153.2	155.6	155.2	155.3	155.7	156.8	156.4	156.6	157.5	157.0	157.3	157.4	157.3	157.2	157.6	157.9
Finance, insurance, and real estate \$	165.7	171.8	172.2	170.7	171.4	174.0	173.2	174.3	176.2	175.8	178.8	179.2	178.9	179.3	180.4	179.3
Services.....do	161.8	168.2	168.7	167.7	168.9	169.8	169.9	170.9	171.6	171.7	173.1	174.0	173.1	173.4	174.3	173.6
Hourly wages, not seasonally adjusted:																
Construction wages, 20 cities (ENR): §§																
Common labor.....\$ per hr.	15.71	15.95	16.00	16.00	15.97	15.95	15.92	15.93	16.05	16.05	16.10	16.10	16.12	16.19	16.33	16.57
Skilled labor.....do	20.66	20.96	21.01	21.01	20.95	21.00	21.02	20.97	21.02	21.14	21.14	21.20	21.21	21.21	21.44	21.65
Railroad wages (average, class I).....do	13.33	13.62	13.68	13.54	13.60	13.73	13.51	13.91	13.97	13.67	13.91	13.77	13.59	13.82	13.89	13.89
Avg. weekly earnings per worker, private nonfarm: ◊																
Current dollars, seasonally adjusted.....do	292.86	299.09	299.09	297.54	299.79	300.84	301.19	301.02	303.63	303.80	303.98	304.68	303.46	303.80	303.63	302.06
1977 dollars, seasonally adjusted \$	172.78	170.42	170.62	169.44	170.43	170.74	170.45	169.49	170.20	169.72	170.58	171.94	171.93	171.83	170.87	170.08
Current dollars, not seasonally adjusted:																
Private nonfarm, total.....dollars	292.86	299.09	300.61	299.05	299.90	303.45	301.54	301.37	306.59	302.58	300.66	302.93	301.71	302.58	303.98	303.63
Mining.....do	503.58	519.93	525.27	510.18	519.17	526.59	518.40	521.42	537.43	543.46	522.37	522.41	522.06	519.99	524.17	519.16
Construction.....do	458.51	464.09	462.46	471.31	471.55	479.71	475.69	450.68	460.14	459.05	434.72	444.81	462.10	467.31	466.55	469.77
Manufacturing.....do	374.03	385.97	387.46	382.96	384.35	390.46	39									

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued																	
WORK STOPPAGES																	
Work stoppages involving 1,000 or more workers:																	
Number of stoppages:																	
Beginning in month or year .....number.....	62	54	2	9	6	11	4	3	2	4	3	3	4	6	11	11	
Workers involved in stoppages:																	
Beginning in month or year .....thous.....	376	324	16	52	15	70	75	26	8	8	24	12	7	30	199	42	
Days idle during month or year .....do.....	28,499	27,079	454	500	870	864	1,429	688	662	170	310	391	322	815	207	58	
UNEMPLOYMENT INSURANCE																	
Unemployment insurance programs:																	
Insured unemployment, all programs, average weekly # @thous.....	2,565	2,662	2,337	2,523	2,361	2,212	2,149	2,441	2,884	3,370	3,295	3,144	2,799				
State programs (excluding extended duration provisions):																	
Initial claims .....thous.....	19,632	20,840	1,418	1,912	1,454	1,344	1,758	1,816	2,238	2,464	1,587	1,509	1,574				
Insured unemployment, avg. weekly .....do.....	2,480	2,580	2,274	2,455	2,292	2,139	2,072	2,355	2,795	3,262	3,194	3,048	2,711				
Percent of covered employment: @@																	
Unadjusted .....do.....	2.9	2.9	2.5	2.7	2.5	2.3	2.4	2.7	3.0	3.5	3.4	3.3	2.9				
Seasonally adjusted .....do.....			2.8	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.9	2.8				
Beneficiaries, average weekly .....thous.....	2,148	2,269	2,068	2,109	2,034	1,881	1,762	1,913	2,385	2,839	2,868	2,836	2,563				
Benefits paid @mil. \$.....	13,400	14,499	1,068	1,171	1,094	972	968	1,010	1,310	1,660	1,491	1,556	1,469				
Federal employees, insured unemployment, average weekly .....thous.....																	
Veterans' program (UCX):																	
Initial claims .....do.....	158	148	10	12	13	13	15	13	13	14	11	12	12				
Insured unemployment, avg. weekly .....do.....	21	20	16	17	17	18	21	22	22	23	21	20	19				
Beneficiaries, average weekly .....do.....	19	18	15	15	15	15	19	19	24	21	20	19	17				
Benefits paid .....mil. \$.....	135.1	130.2	8.6	9.6	9.4	9.0	11.7	11.8	12.6	13.3	11.4	11.1	11.1				
Railroad program:																	
Applications .....thous.....	100		12	31	8		7	8	11	12							
Insured unemployment, avg. weekly .....do.....	28	25	15	19	20	22	21	27	31	41	38	35	30				
Benefits paid .....mil. \$.....	148.0		6.0	6.7	8.3												
FINANCE																	
BANKING																	
Open market paper outstanding, end of period:																	
Bankers' acceptances .....mil. \$.....	77,121	68,180	70,636	71,082	69,505	70,845	69,272	67,890	68,180	68,205	67,188	66,882	66,235	66,759	67,014		
Commercial and financial company paper, total .....do.....	231,760	293,909	259,572	265,863	271,857	278,386	283,464	292,023	293,909	297,704	297,423	298,885	300,309	310,964	306,926		
Financial companies .....do.....	166,776	213,739	183,520	188,099	195,035	201,673	200,158	206,507	213,739	212,097	213,590	218,742	221,789	230,276	230,938		
Dealer placed .....do.....	57,191	79,596	63,438	67,130	67,590	70,049	68,209	73,127	79,596	79,359	79,439	83,823	85,106	88,540	90,463		
Directly placed .....do.....	109,585	134,143	120,082	120,969	127,445	131,624	131,949	133,380	134,143	132,738	134,151	134,919	136,683	141,736	140,475		
Nonfinancial companies .....do.....	64,984	80,170	76,052	77,764	76,822	76,713	83,306	85,516	80,170	85,607	83,833	80,143	78,520	80,088	75,988		
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																	
Total, end of period .....mil. \$.....	78,003																
Farm mortgage loans:																	
Federal land banks .....do.....	50,714																
Loans to cooperatives .....do.....	8,760																
Other loans and discounts .....do.....	18,528																
Federal Reserve banks, condition, end of period:																	
Assets, total #mil. \$.....	208,523	237,572	214,575	223,914	215,550	238,164	215,631	217,182	237,572	228,512	224,550	226,838	235,015	229,691	231,206	232,409	
Reserve bank credit outstanding, total #do.....	174,052	195,296	179,013	176,348	180,252	180,518	178,153	179,906	195,296	189,332	185,172	186,185	193,259	191,111	193,221	193,151	
Time loans .....do.....	3,577	3,060	1,338	1,567	2,068	2,520	886	1,602	3,060	827	661	818	954	850	952	787	
U.S. Government securities .....do.....	160,850	181,327	169,110	167,095	170,109	169,702	168,705	169,168	181,327	178,992	176,536	176,620	181,834	181,992	183,849	183,446	
Gold certificate account .....do.....	11,096	11,090	11,090	11,090	11,090	11,090	11,090	11,090	11,090	11,090	11,090	11,090	11,089	11,085	11,084	11,084	
Liabilities, total #do.....	208,523	237,572	214,575	223,914	215,550	238,164	215,631	217,182	237,572	228,512	224,550	226,838	235,015	229,691	231,206	232,409	
Deposits, total .....do.....	28,252	39,503	31,155	37,383	29,933	54,806	29,287	27,062	39,503	40,441	35,063	37,593	41,733	38,083	35,887	35,178	
Member-bank reserve balances .....do.....	21,818	28,631	27,236	26,253	25,665	27,162	27,119	23,830	28,631	23,480	29,324	30,782	29,416	31,329	31,940	30,275	
Federal Reserve notes in circulation .....do.....	168,327	181,450	170,178	171,286	172,712	171,476	173,590	177,504	181,450	174,453	175,072	177,189	178,418	181,634	183,040	184,198	
All member banks of Federal Reserve System, averages of daily figures:																	
Reserves held, total .....mil. \$.....	140,696	148,142	42,352	42,803	42,963	44,447	45,469	46,382	48,142	48,060	46,652	47,274	48,882	48,419	49,938	51,028	
Required .....do.....	139,843	147,085	41,447	41,948	42,135	43,782	44,716	45,454	47,085	46,949	45,555	46,378	48,081	47,581	49,007	50,122	
Excess .....do.....	853	1,058	905	855	827	666	753	928	1,058	1,111	1,097	896	801	838	931	906	
Borrowings from Federal Reserve banks .....do.....	13,186	11,818	1,205	1,107	1,073	1,289	1,187	1,741	1,318	770	884	761	893	876	803	741	
Free reserves .....do.....	2,220	204	-149	-85	-25	-420	-262	-706	-204	377	269	203	-19	56	236	281	
Large commercial banks reporting to Federal Reserve System: ‡																	
Deposits:																	
Demand, total #mil. \$.....	223,965	220,230	190,792	197,428	186,750	186,682	195,740	211,612	220,230	193,230	195,234	200,318	222,160	223,183	208,322	216,858	
Individuals, partnerships, and corporations ¶do.....	172,700	164,788	143,761	150,014	142,789	142,323	148,659	160,610	164,788	146,856	148,975	152,583	167,022	166,909	158,886	165,772	
States and political subdivisions .....do.....	6,219	5,748	5,268	5,867	4,697	5,094	4,854	5,346	5,748	4,807	5,194	5,012	6,072	5,051	5,854	5,101	
U.S. Government .....do.....	1,160	2,068	2,350	1,600	1,830	1,839	2,506	2,907	2,068	2,682	2,705	2,520	4,754	1,861	1,896	2,834	
Depository institutions in U.S. ††do.....	26,297	29,131	22,153	23,943	22,647	22,356	22,436	26,530	29,131	22,442	23,329	23,024	24,601	27,045	23,968	25,077	
Transaction balances other than demand deposits *do.....	36,226	41,799	36,680	38,585	38,361	38,079	39,042	40,584	41,799	40,983	41,930	43,198	44,323	44,433	45,133	46,546	
Nontransaction balances, total *do.....	456,258	482,622	469,752	472,175	474,262	476,615	478,276	479,747	482,622	492,088	493,947	494,275	490,165	492,205	492,320	495,338	
Individuals, partnerships, and corporations .....do.....	422,480	446,601	433,809	436,059	437,559	439,566	440,933	444,194	446,601	454,032	454,458	455,090	451,865	453,483	454,064	458,438	
Loans and leases (adjusted), total \$do.....	659,091	717,700	679,325	683,580	684,027	689,965	693,931	706,723	717,700	717,002	722,494	729,963	738,952	733,880	735,619	736,814	
Commercial and industrial .....do.....	251,957	255,245	252,278	253,598	251,661	252,908	252,574	254,986	255,245	254,600	257,916	258,894	260,964	258,072	259,807	256,816	
For purchasing and carrying securities .....do.....	18,066	22,527	19,618	18,591	16,052	16,466	17,052	20,649	22,527	16,503	16,542	20,704	21,964	18,625	16,610	16,538	
To nonbank depository and other financial .....do.....	25,460	25,279	23,750	24,300	24,804	24,359	24,272	25,086	25,279	24,181	23,594	24,061	24,328	24,812	25,860	25,592	
Real estate loans .....do.....	158,428	179,122	168,638	170,632	172,449	174,128	176,658	177,880	179,122	181,825	183,464	185,250	187,513	189,826	191,371	194,224	
To States and political subdivisions ◇do.....	29,210	33,257	29,993	30,449	30,987	30,846	31,326	31,886	33,257	36,954	36,800	36,640	36,416	36,216	36,371	36,005	
Other loans .....do.....	175,970	202,270	185,048	186,010	188,074	191,258	192,049	196,236	202,270	202,939	204,178	204,414	207,767	206,329	205,600	207,639	
Investments, total .....do.....	127,885	153,310	135,651	135,897	137,811	140,468	137,079	148,853	153,310	162,240	166,581	159,009	161,794	160,763	161,948	172,634	
U.S. Treasury and Govt. agency securities, total ◇do.....	78,539	85,422	86,264	86,085	84,736	87,309	82,863	90,441	85,422	87,106	94,835	90,179	92,526	92,761	93,681	103,278	
Investment account ◇do.....	64,697	69,647	70,607	72,244	70,626	70,278	67,082	70,549	69,647	69,152	71,608	70,193	71,031	72,031	73,507	80,689	
Other securities ◇do.....	49,346	67,888	49,387	49,812	53,075	53,159	54,216	58,412	67,888	75,134	71,746	68,830	69,268	68,002	68,267	69,356	

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
FINANCE—Continued																	
BANKING—Continued																	
Commercial bank credit, seas. adj.: \$																	
Total loans and securities ◇	1,722.6	1,900.4	1,808.5	1,822.2	1,883.9	1,847.2	1,855.5	1,876.0	1,900.4	1,930.0	1,935.5	1,944.6	1,947.9	1,957.5	1,963.8		
U.S. Treasury securities ◇	260.9	273.1	273.1	275.4	275.1	275.5	274.2	276.0	273.1	268.2	273.6	269.5	270.0	274.1	274.9		
Other securities ◇	142.1	177.6	147.2	148.5	150.7	153.6	157.3	163.3	177.6	192.5	188.1	183.3	182.1	181.9	183.6		
Total loans and leases ◇	1,319.7	1,449.7	1,388.2	1,398.2	1,408.0	1,418.0	1,424.0	1,436.8	1,449.7	1,469.3	1,473.7	1,491.8	1,495.8	1,501.5	1,505.4		
Money and interest rates:																	
Prime rate charged by banks on short-term business loans.....percent..	12.04	9.93	9.78	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.10	8.88	8.50	8.50	8.16	
Discount rate (New York Federal Reserve Bank) @ @.....do.....	8.80	7.69	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.10	6.83	6.50	6.50	6.16	
Federal intermediate credit bank loans.....do.....	11.20	10.64	10.56	10.38	10.36	10.25	10.22	10.24	10.26	10.24	10.24	10.20	10.13	10.01	9.90	9.73	
Home mortgage rates (conventional 1st mortgages):																	
New home purchase (U.S. avg.).....percent..	*11.88	*11.09	11.31	10.94	10.78	10.69	10.64	10.55	10.47	10.40	10.21	10.04	9.87	9.84	*9.74	9.91	
Existing home purchase (U.S. avg.).....do.....	*12.00	*11.18	11.29	11.02	10.87	10.76	10.86	10.80	10.70	10.40	10.46	10.24	10.00	9.80	9.83	9.90	
Open market rates, New York City:																	
Bankers' acceptances, 90 days.....do.....	10.14	7.92	7.32	7.53	7.68	7.81	7.76	7.70	7.65	7.62	7.54	7.09	6.48	6.54	6.60	6.23	
Commercial paper, 6-month .....do.....	10.16	8.01	7.38	7.57	7.74	7.86	7.79	7.69	7.62	7.62	7.54	7.08	6.47	6.53	6.63	6.24	
Finance co. paper placed directly, 6-month.....do.....	9.65	7.75	7.16	7.34	7.55	7.60	7.59	7.57	7.51	7.47	7.40	7.10	6.44	6.33	6.53	6.24	
Yield on U.S. Gov. securities (taxable): 3-month bills (rate on new issue).....percent..	9.580	7.490	7.010	7.050	7.180	7.080	7.170	7.200	7.070	7.040	7.030	6.590	6.060	6.120	6.210	5.840	
CONSUMER INSTALLMENT CREDIT †																	
Not seasonally adjusted																	
Total outstanding (end of period) #.....mil. \$.	460,822	543,223	492,140	499,869	508,249	519,778	525,093	530,388	543,223	544,105	543,585	545,082	*550,943	*558,400	566,098	.....
By major holder:																	
Commercial banks.....do.....	211,606	243,718	226,436	229,062	231,686	235,167	235,818	238,220	243,713	244,409	243,619	243,136	245,990	*246,967	249,232	.....
Finance companies.....do.....	96,747	120,842	105,971	107,985	110,378	116,422	118,846	119,632	120,842	122,878	124,245	125,511	*127,060	*130,271	134,785	.....
Credit unions.....do.....	67,070	75,726	70,629	71,406	72,434	73,159	74,142	74,679	75,726	75,484	75,580	76,141	77,277	*78,035	78,600	.....
Retailers.....do.....	40,773	43,071	37,709	37,920	37,952	37,852	38,175	39,267	43,071	41,147	39,558	39,258	39,093	39,493	39,445	.....
Savings institutions *.....do.....	40,311	55,567	47,320	49,580	51,332	52,832	53,871	54,445	55,567	55,823	56,613	57,300	57,950	*60,230	60,641	.....
By major credit type:																	
Automobile.....do.....											(*)						
Revolving.....do.....											(*)						
Mobile home.....do.....											(*)						
Seasonally adjusted																	
Total outstanding (end of period) #.....do.....			493,253	500,039	506,090	516,420	522,978	528,621	535,098	542,753	547,852	550,939	*555,810	*562,267	567,339	.....
By major holder:																	
Commercial banks.....do.....			226,825	229,088	230,644	233,545	235,364	238,620	240,796	243,256	244,761	245,172	247,498	*248,681	249,673	.....
Finance companies.....do.....			106,106	107,498	109,457	114,927	117,565	118,356	120,095	123,717	126,001	127,422	*128,728	*131,172	134,933	.....
Credit unions.....do.....			70,689	71,446	71,998	72,433	73,474	74,117	75,127	75,810	76,430	76,952	77,957	*78,474	78,677	.....
Retailers.....do.....			38,327	38,423	38,751	38,723	38,890	39,039	39,187	39,416	39,497	39,844	39,826	40,139	40,076	.....
Savings institutions *.....do.....			47,235	49,474	51,115	52,656	53,509	54,307	55,555	56,290	57,048	57,573	58,024	*60,248	60,536	.....
By major credit type:																	
Automobile.....do.....			189,459	191,201	192,923	198,656	201,994	203,766	206,482	210,661	213,343	214,361	*215,814	*218,965	222,695	.....
Revolving.....do.....			109,260	110,904	112,373	113,850	115,218	117,050	118,296	119,682	120,723	122,131	123,442	*124,545	124,825	.....
Mobile home.....do.....			24,768	25,015	25,173	25,341	25,320	25,315	25,461	25,371	25,573	25,584	25,613	*25,561	25,486	.....
Total net change (during period) #.....do.....			4,391	6,786	6,051	10,330	6,558	5,643	6,477	7,655	5,099	3,087	*4,871	*6,457	5,072	.....
By major holder:																	
Commercial banks.....do.....			1,432	2,263	1,556	2,901	1,819	3,256	2,176	2,460	1,505	411	2,326	*1,183	992	.....
Finance companies.....do.....			1,323	1,892	1,959	5,470	2,638	791	1,739	3,622	2,284	1,421	*1,306	*2,444	3,761	.....
Credit unions.....do.....			415	757	492	495	1,041	643	1,010	683	621	522	1,004	*517	203	.....
Retailers.....do.....			14	96	328	-28	167	149	148	229	80	347	-18	313	-63	.....
Savings institutions *.....do.....			1,225	2,239	1,641	1,541	853	798	1,248	735	758	526	451	*2,223	288	.....
By major credit type:																	
Automobile.....do.....			1,926	1,742	1,722	5,733	3,338	1,772	2,716	4,179	2,682	1,019	*1,453	*3,151	3,730	.....
Revolving.....do.....			888	1,644	1,469	1,477	1,368	1,832	1,246	1,386	1,042	1,407	1,311	*1,103	280	.....
Mobile home.....do.....			98	247	158	168	-21	146	-90					*48	-75	.....
FEDERAL GOVERNMENT FINANCE																	
Budget receipts and outlays:																	
Receipts (net).....mil. \$.	*666,457	*733,996	72,151	*57,970	55,776	73,808	57,881	51,163	68,193	76,710	53,370	49,557	91,438	46,246	77,024	.....
Outlays (net).....do.....	*841,800	*945,927	73,559	*79,503	83,373	74,572	84,968	84,548	82,849	83,201	77,950	79,700	81,510	85,642	78,034	.....
Budget surplus or deficit (-).....do.....	-175,342	-211,931	-1,408	-21,532	-27,597	-64	-27,087	-33,386	-14,656	-6,492	-24,580	-30,142	9,928	-39,396	-1,011	.....
Budget financing, total.....do.....	*185,339	*211,931	1,408	21,532	27,597	764	27,087	33,386	14,656	6,492	24,580	30,142	-9,928	39,396	1,011	.....
Borrowing from the public.....do.....	*170,817	*197,269	11,857	23,921	16,157	5,975	11,390	45,863	33,261	12,660	16,010	8,441	14,213	17,960	18,500	.....
Reduction in cash balances.....do.....	*14,522	*14,662	-10,449	-2,389	11,440	-5,211	15,697	-12,477	-18,605	-6,168	8,570	21,701	24,141	21,436	-17,489	.....
Gross amount of debt outstanding.....do.....	1,576,748	1,827,470	1,779,026	1,805,324	1,822,387	1,827,470	1,836,210	1,904,542	1,950,293	1,966,846	1,983,428	1,991,098	2,012,556	2,035,634	2,063,627	.....
Held by the public.....do.....	1,312,589	1,509,857	1,463,804	1,487,725	1,503,882	1,509,857	1,521,247	1,567,110	1,600,371	1,613,032	1,629,042	1,637,483	1,651,696	1,669,656	1,688,156	.....
Budget receipts by source and outlays by agency:																	
Receipts (net), total.....mil. \$.	*666,457	*733,996	72,151	57,970	55,776	73,808	57,881	51,163	68,193	76,710	53,370	49,557	91,438	46,246	77,024	.....
Individual income taxes (net).....do.....	*295,955	*330,918	34,770	26,252	25,770	34,643	30,595	23,405	30,199	41,130	25,376	12,572	45,120	9,820	36,412	.....
Corporation income taxes (net).....do.....	*56,893	*61,331	10,788	1,892	1,078	10,950	1,181	1,390	12,287	2,825	620	8,113	8,716	1,448	10,667	.....
Social insurance taxes and contributions (net).....mil. \$.	*241,902	*268,805	21,043	22,853	22,943	21,977	19,565	20,145	19,656	26,002	22,040	22,785	31,756	28,745	24,399	.....
Other.....do.....	*71,706	*72,942	5,550	6,974	5,985	6,237	6,540	6,222	6,050	6,752	5,335	6,089	5,847	6,233	5,546	.....
Outlays, total #.....do.....	*841,800	*945,927	73,559	*79,503	83,373	74,572	84,968	84,548	82,849	83,201	77,950	79,700	81,510	85,642	78,034	.....
Agriculture Department.....do.....	*37,426	*49,596	4,181	3,822	3,872	3,113	5,269	6,321	5,182	5,697	3,546	4,114	5,763	5,444	3,749	.....
Defense Department, military.....do.....	*220,838	*244,054	20,383	21,478	22,580	21,018	21,243	21,569	23,184	20,249	20,659	23,370	22,234	23,105	21,842	.....
Health and Human Services Department.....mil. \$.	*292,313	*315,553	27,389	27,104	27,112	25,091	27,276	27,175	26,627	28,085	27,281	26,636	27,959	28,441	29,431	.....
Treasury Department.....do.....	*141,105	*165,043	22,251	11,942	12,997	10,491	11,443	13,772									

	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
FINANCE—Continued																	
MONETARY STATISTICS																	
Currency in circulation (end of period).....bil. \$..	183.8	197.5	185.9				187.3			197.5				193.2			
Money stock measures and components (averages of daily figures): †																	
Measures (not seasonally adjusted): ‡																	
M1.....bil. \$..	544.5	594.0	592.7	599.6	602.0	609.1	612.2	621.7	639.9	633.5	619.2	630.5	*652.9	*651.8	*669.1	679.8	
M2.....do.....	2,277.7	2,484.2	2,480.7	2,501.0	2,510.9	2,521.0	2,533.7	2,549.1	2,573.9	2,577.7	2,569.9	2,593.2	*2,630.5	*2,638.9	*2,671.2	2,702.4	
M3.....do.....	2,847.8	*3,104.1	3,097.0	3,109.6	3,126.1	3,143.7	3,161.9	3,183.7	3,212.6	3,230.6	*3,231.6	*3,260.6	*3,295.6	*3,297.8	*3,323.5	3,356.2	
L (M3 plus other liquid assets).....do.....	*3,365.6	*3,684.0	3,664.8	3,682.7	3,708.9	3,734.8	3,758.3	3,800.9	3,843.2	3,864.2	3,869.6	*3,894.5	*3,922.3	*3,928.9	3,957.0		
Components (not seasonally adjusted):																	
Currency.....do.....	154.3	165.0	165.1	166.8	167.7	167.6	168.4	170.7	173.1	170.5	170.6	172.3	173.6	175.8	177.4	179.1	
Demand deposits.....do.....	245.9	259.4	259.4	261.8	260.4	265.0	265.6	269.0	281.3	275.1	262.0	267.1	*278.7	276.7	*285.6	290.0	
Other checkable deposits ††.....do.....	139.2	163.8	162.2	164.5	167.3	170.3	172.3	176.4	180.1	182.4	181.0	185.3	194.7	*193.4	*199.6	203.7	
Overnight RP's and Eurodol- lars ◊.....do.....	56.7	63.1	60.8	60.7	63.6	64.2	64.7	65.8	69.6	68.0	67.5	66.4	66.9	*67.1	*64.0	69.3	
General purpose and broker/dealer money market funds.....do.....	150.4	175.7	175.4	175.8	176.8	176.7	177.0	176.8	176.5	177.7	181.0	186.2	191.4	193.4	197.7	200.1	
Money market deposit accounts.....do.....	396.8	480.1	478.1	487.2	495.2	499.8	504.1	509.5	512.0	515.7	516.3	520.5	525.2	*530.8	*540.4	546.2	
Savings deposits.....do.....	297.5	295.8	295.4	298.9	298.9	299.1	302.9	303.3	301.8	302.7	302.7	306.5	*312.9	*319.9	327.0	334.0	
Small time deposits @.....do.....	838.9	883.7	886.3	887.1	882.5	880.5	881.3	880.7	882.5	889.1	891.7	891.8	889.9	884.7	*881.9	882.2	
Large time deposits @.....do.....	378.8	424.3	420.4	416.1	421.4	427.6	*432.5	435.3	438.7	447.6	451.0	450.8	*447.6	*445.1	*443.4	444.3	
Measures (seasonally adjusted): ‡																	
M1.....do.....			590.9	596.2	604.8	611.5	614.2	620.1	626.6	627.2	631.0	638.4	646.1	*658.7	*666.7	676.1	
M2.....do.....			2,479.0	2,496.1	2,515.4	2,529.5	2,538.4	2,550.8	2,565.8	2,569.0	2,576.6	2,591.2	*2,620.9	*2,648.0	*2,669.0	2,697.1	
M3.....do.....			3,097.0	3,112.1	3,130.1	3,150.2	3,164.9	3,180.2	3,199.9	3,222.9	3,239.6	*3,260.3	*3,289.1	*3,304.6	*3,322.8	3,358.5	
L (M3 plus other liquid assets).....do.....			3,665.7	3,683.2	*3,711.1	*3,739.1	3,760.7	3,798.2	*3,836.9	3,859.0	3,877.2	*3,890.4	*3,912.2	*3,942.2	3,956.9		
Components (seasonally adjusted):																	
Currency.....do.....			164.4	165.3	166.9	167.7	168.7	169.8	170.6	171.9	172.9	173.9	174.4	175.8	176.6	177.5	
Demand deposits.....do.....			259.0	260.4	263.1	266.4	266.0	267.8	271.5	268.9	269.2	273.2	*275.7	281.6	*284.9	288.3	
Other checkable deposits ††.....do.....			161.8	164.8	169.0	171.5	173.7	176.7	178.6	180.5	183.1	185.2	189.9	195.1	*199.0	204.0	
Savings deposits.....do.....			293.6	296.7	299.7	300.3	302.3	303.7	303.6	304.0	304.9	306.9	*311.4	*318.5	*325.0	331.3	
Small time deposits @.....do.....			890.3	888.0	880.9	878.3	875.7	876.0	880.3	885.9	891.0	894.7	896.2	891.2	*885.9	883.4	
Large time deposits @.....do.....			422.7	418.3	421.0	425.6	429.7	432.9	436.5	447.9	451.2	450.5	*452.1	*446.3	*445.6	446.5	
PROFITS AND DIVIDENDS (QTRLY.)																	
Manufacturing corps. (Bureau of the Census):																	
Net profit after taxes, all indus- tries.....mil. \$..																	
Food and kindred products.....do.....	107,648	87,648	23,570			21,413			20,146			19,802					
Textile mill products.....do.....	9,760	12,798	3,059			3,542			3,626			2,720					
Paper and allied products.....do.....	1,635	1,200	263			269			466			426					
Chemicals and allied products.....do.....	3,015	2,880	872			597			695			589					
Petroleum and coal products.....do.....	13,883	9,542	3,421			2,212			771			3,114					
Stone, clay, and glass products.....do.....	17,154	12,739	1,910			3,451			3,276			2,798					
Primary nonferrous metal.....do.....	1,870	1,627	583			504			492			200					
Primary iron and steel.....do.....	-84	-1,000	-218			-278			-455			169					
Fabricated metal products (except ordnance, machinery, and transportation equipment).....mil. \$..	-379	-1,349	-397			-271			-409			-350					
Machinery (except electrical).....do.....	4,646	3,388	1,035			871			574			919					
Electrical machinery, equipment, and supplies.....do.....	11,963	9,676	2,568			2,195			3,105			1,386					
Transportation equipment (except motor vehicles, etc.).....mil. \$..	8,616	6,886	1,799			1,566			1,515			1,726					
Motor vehicles and equipment.....do.....	4,117	3,594	1,239			768			491			1,103					
All other manufacturing in- dustries.....do.....	10,575	9,087	2,870			1,340			2,667			2,489					
Dividends paid (cash), all indus- tries.....do.....	20,877	16,580	4,566			4,647			3,482			2,513					
SECURITIES ISSUED																	
Securities and Exchange Commission:																	
Estimated gross proceeds, total.....mil. \$..																	
By type of security:	89,247	131,539	11,410	13,057	12,770	9,703	10,222	13,194	19,137	13,354	17,773	*24,688	*23,263	11,055			
Bonds and notes, corporate.....do.....	59,483	85,823	7,139	7,682	8,508	6,146	7,137	10,098	15,118	8,120	12,413	*16,234	*18,511	6,845			
Common stock.....do.....	22,151	35,646	3,534	3,848	3,508	2,904	2,416	1,864	3,420	3,869	3,413	*6,816	*3,753	3,332			
Preferred stock.....do.....	4,219	6,224	737	631	754	653	371	782	450	570	1,947	772	*751	728			
By type of issuer:																	
Corporate, total #.....mil. \$..	85,853	127,698	11,410	12,161	12,770	9,703	9,924	12,744	18,988	12,559	17,773	*23,822	*23,015	10,905			
Manufacturing.....do.....	14,467	25,558	2,943	3,441	3,060	1,689	1,464	3,220	3,108	1,853	3,610	*4,222	*4,602	1,465			
Extractive (mining).....do.....	5,522	4,499	655	79	839	277	65	541	467	257	147	321	*214	822			
Public utility.....do.....	7,523	9,914	504	486	904	966	1,173	1,308	831	685	2,431	2,491	*2,596	1,373			
Transportation.....do.....	1,638	4,036	616	0	610	257	447	146	325	576	601	660	*732	432			
Communication.....do.....	2,018	3,854	250	99	216	372	328	885	530	831	1,928	1,660	*1,937	280			
Financial and real estate.....do.....	45,150	65,356	4,797	5,983	5,798	5,686	4,998	5,777	12,422	7,375	8,008	*11,994	*10,788	4,612			
State and municipal issues (Bond Buyer):																	
Long-term.....do.....	101,882	203,954	11,131	13,086	13,766	12,036	22,342	31,648	54,439	1,654	3,116	7,636	11,913	13,262	*11,746	19,600	
Short-term.....do.....	31,068	19,492	2,821	5,129	620	1,444	1,049	450	640	721	546	373	3,832	278	*4,452	4,766	
SECURITY MARKETS																	
Stock Market Customer Financing																	
Margin credit at brokers, end of year or month.....mil. \$..	22,470	28,390	25,260	25,220	25,780	25,330	26,350	26,400	28,390	26,810	27,450	29,090	30,760	32,370	32,480	33,170	
Free credit balances at brokers:																	
Margin accounts.....do.....	1,755	2,715	2,215	1,950	1,810	1,745	1,715	2,080	2,715	2,645	2,545	2,715	3,065	2,405	2,585	2,570	
Cash accounts.....do.....	10,215	12,840	10,115	9,700	9,440	10,080	9,630	10,340	12,840	11,695	12,355	13,920	14,340	12,970	13,570	14,600	
Bonds																	
Prices:																	
Standard & Poor's Corporation:																	
High grade corporate:																	
Composite \$.....dol. per \$100 bond..	(1)																
Domestic municipal (15 bonds).....do.....	47.9	53.0	55.3	54.6	52.9	51.9	52.6	56.2	57.0	60.0	64.5	67.4	65.4	62.8	60.6	63.1	
Sales:																	
New York Stock Exchange, exclusive of some stopped sales, face value, total.....mil. \$..	6,982.29	9,046.45	864.36	844.56	713.33	551.78	747.23	767.98	836.45	907.61	993.95	1,064.44	958.56	804.98	730.56	852.42	

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
FINANCE—Continued																	
Bonds—Continued																	
Yields:																	
Domestic corporate (Moody's).....percent..	'13.49	12.05	11.70	11.69	11.76	11.75	11.69	11.29	10.89	10.75	10.40	9.79	9.51	9.69	9.73	9.52	
By rating:																	
Aaa.....do.....	'12.71	11.37	10.94	10.97	11.05	11.07	11.02	10.55	10.16	10.05	9.67	9.00	8.79	9.09	9.13	8.88	
Aa.....do.....	13.31	11.82	11.46	11.42	11.47	11.46	11.45	11.07	10.63	10.46	10.13	9.49	9.21	9.43	9.49	9.28	
A.....do.....	13.74	12.28	11.98	11.92	12.00	11.99	11.94	11.54	11.19	11.04	10.67	10.15	9.83	9.94	9.96	9.76	
Baa.....do.....	14.19	12.72	12.40	12.43	12.50	12.48	12.36	11.99	11.58	11.44	11.11	10.49	10.19	10.29	10.34	10.16	
By group:																	
Industrials.....do.....	13.21	11.80	11.48	11.49	11.57	11.55	11.53	11.23	10.96	10.83	10.63	10.24	9.98	9.85	9.95	9.85	
Public utilities.....do.....	'14.03	12.29	11.91	11.88	11.93	11.95	11.84	11.33	10.82	10.66	10.16	9.33	9.02	9.52	9.51	9.19	
Railroads.....do.....	13.07	11.94	11.81	11.63	11.56	11.63	11.54	11.35	11.18	10.86	10.58	10.05	9.78	9.58	9.72	9.73	
Domestic municipal:																	
Bond Buyer (20 bonds).....do.....	10.12	9.07	8.80	9.01	9.09	9.33	8.76	8.51	8.33	7.86	6.98	7.15	7.33	7.70	7.51	7.54	
Standard & Poor's Corp. (15 bonds).....do.....	10.15	9.18	8.78	8.90	9.18	9.37	9.24	8.64	8.51	8.06	7.44	7.07	7.32	7.67	7.98	7.62	
U.S. Treasury bonds, taxable §.....do.....	11.99	10.75	10.36	10.51	10.59	10.67	10.56	10.08	9.60	9.51	9.07	8.13	7.59	8.02	8.23	7.86	
Stocks																	
Prices:																	
Dow Jones averages (65 stocks).....	463.10	541.56	542.53	557.59	549.77	541.18	547.98	577.56	606.50	614.75	659.83	693.86	706.04	699.26	715.91	698.61	
Industrial (30 stocks).....	1,178.48	1,328.23	1,314.00	1,343.17	1,326.18	1,317.95	1,351.58	1,432.88	1,517.02	1,534.86	1,652.73	1,757.35	1,807.05	1,801.80	1,867.70	1,809.92	
Public utility (15 stocks).....	131.77	157.58	164.29	163.87	157.30	154.54	155.85	163.98	169.56	173.44	180.93	186.35	188.34	183.48	189.33	202.28	
Transportation (20 stocks).....	513.85	645.11	648.66	685.75	683.94	660.91	652.77	679.68	707.14	715.74	774.86	804.40	802.01	789.55	784.47	737.39	
Standard & Poor's Corporation: §																	
Combined index (500 Stocks).....1941-43=10.....	160.46	186.84	188.89	192.54	188.31	184.06	186.18	197.45	207.26	208.19	219.37	232.33	237.98	238.46	245.30	240.18	
Industrial, total (400 Stocks) #.....do.....	181.26	207.79	208.50	212.90	209.40	205.15	207.65	219.44	230.29	230.37	241.91	256.25	263.89	266.38	274.55	266.17	
Capital goods (105 Stocks).....do.....	171.84	188.75	183.59	190.61	189.60	184.53	184.97	196.54	210.81	211.67	223.60	229.34	232.60	231.79	236.16	223.40	
Consumer goods (191 Stocks).....do.....	150.87	184.52	188.71	190.30	185.93	182.75	187.49	200.75	212.60	211.38	226.76	248.55	260.51	265.98	279.47	283.70	
Utilities (40 Stocks).....do.....	67.98	82.97	86.90	87.22	83.21	81.46	81.49	86.80	90.83	92.06	97.51	102.01	103.78	102.39	106.65	112.13	
Transportation (20 Stocks).....1982=100.....	136.77	166.62	167.10	177.97	174.45	168.07	168.89	177.68	187.65	191.27	206.37	212.11	208.18	201.88	202.31	187.79	
Railroads (6 Stocks).....1941-43=10.....	101.40	123.17	121.48	130.00	125.85	123.58	126.58	133.46	140.41	142.49	150.10	156.43	148.69	142.02	144.23	134.52	
Financial (40 Stocks).....1970=10.....	16.99	22.04	23.04	23.19	22.07	21.06	21.60	23.79	25.10	25.87	27.76	30.27	30.12	28.93	28.85	28.58	
New York City banks (6 Stocks)																	
1941-43=10.....do.....	63.82	85.44	89.24	90.93	85.57	79.73	82.48	89.85	97.89	100.70	100.33	118.69	125.26	123.55	124.21	119.89	
Banks outside NYC (10 Stocks).....do.....	95.21	101.62	107.43	106.55	100.10	94.28	93.89	99.55	104.47	103.95	106.60	118.90	120.46	120.82	121.92	115.83	
Property-Casualty Insurance (5 Stocks).....do.....	181.26	246.47	259.92	257.13	250.40	243.24	249.47	278.01	283.54	294.56	314.73	337.97	329.19	325.94	312.46	310.66	
N.Y. Stock Exchange common stock indexes:																	
Composite.....12/31/65=50.....	92.46	108.09	109.52	111.64	109.09	106.62	107.57	113.98	119.33	120.16	126.43	133.97	137.27	137.37	140.82	138.32	
Industrial.....do.....	108.01	123.78	124.11	126.94	124.92	122.35	123.65	130.53	136.77	137.13	144.03	152.75	157.30	158.59	163.15	158.06	
Transportation.....do.....	85.63	104.10	105.79	111.67	109.92	104.96	103.72	108.61	113.52	115.72	124.18	128.66	126.17	122.21	120.65	112.03	
Utility.....do.....	46.44	56.74	59.61	59.68	56.99	55.93	55.84	59.07	61.69	62.46	65.18	68.06	69.46	68.65	70.69	74.20	
Finance.....do.....	89.28	114.21	118.47	119.85	114.68	110.21	112.36	122.86	132.86	132.36	142.13	153.94	155.07	151.28	151.73	150.23	
Yields (Standard & Poor's Corp.):																	
Composite (500 stocks).....percent.....	4.64	4.25	4.21	4.14	4.23	4.32	4.28	4.06	3.88	3.90	3.72	3.50	3.43	3.42	3.36	3.36	
Industrials (400 stocks).....do.....	4.05	3.76	3.75	3.67	3.73	3.82	3.77	3.59	3.44	3.47	3.32	3.13	3.05	3.02	2.95	2.95	
Utilities (40 stocks).....do.....	9.48	8.12	7.84	7.84	8.18	8.17	8.32	7.84	7.45	7.42	7.11	6.78	6.68	6.81	6.60	6.60	
Transportation (20 stocks).....do.....	3.22	2.86	2.85	2.67	2.74	2.84	2.81	2.65	2.55	2.52	2.35	2.26	2.39	2.38	2.38	2.38	
Financial (40 stocks).....do.....	5.35	4.21	4.04	4.02	4.23	4.44	4.32	3.84	3.63	3.54	3.30	3.00	3.03	3.12	3.14	3.14	
Preferred stocks, 10 high-grade.....do.....	11.62	10.44	10.05	9.92	10.15	10.26	10.35	10.12	10.05	9.85	9.62	9.13	8.97	9.00	8.89	8.66	
Sales:																	
Total on all registered exchanges (SEC):																	
Market value.....mil. \$.....	959,235	1,197,249	97,104	106,150	85,501	78,885	104,281	108,183	131,583	119,804	128,234	156,551	162,274	137,403	137,403	137,403	
Shares sold.....millions.....	30,451	37,031	2,875	3,208	2,782	2,476	3,160	3,327	4,002	3,635	3,772	4,466	4,500	3,794	3,794	3,794	
On New York Stock Exchange:																	
Market value.....mil. \$.....	822,714	1,023,179	83,281	91,151	74,974	67,460	89,592	92,545	111,908	101,520	109,681	131,144	138,839	115,403	115,403	115,403	
Shares sold (cleared or settled).....millions.....	25,150	30,222	2,373	2,653	2,263	2,032	2,587	2,744	3,240	2,934	3,087	3,546	3,653	3,034	3,034	3,034	
New York Stock Exchange:																	
Exclusive of odd-lot and stopped stock sales (sales effected).....millions.....	23,071	27,511	2,117	2,463	1,924	1,860	2,543	2,445	2,802	2,879	2,899	3,215	3,240	2,680	2,649	3,030	
Shares listed, NYSE, end of period:																	
Market value, all listed shares.....bil. \$.....	1,586.10	1,950.33	1,812.38	1,800.46	1,778.90	1,702.80	1,774.44	1,874.53	1,950.33	1,959.17	2,094.86	2,204.12	2,165.55	2,260.99	2,289.30	2,163.40	
Number of shares listed.....millions.....	49,092	52,427	50,971	51,361	51,493	51,605	52,105	52,175	52,427	53,259	52,734	53,259	53,407	54,251	56,106	57,046	

FOREIGN TRADE OF THE UNITED STATES

Exports (mdse.), incl. reexports, total @.....mil. \$.....	217,888.1	213,146.1	18,012.0	16,726.5	16,584.3	17,034.2	17,618.3	17,720.5	16,994.3	17,006.2	17,734.6	18,912.9	17,964.8	17,430.6	19,069.7	.....
Excl. Dept. of Defense shipments.....do.....	217,865.2	213,133.0	18,010.1	16,725.3	16,583.7	17,033.2	17,617.8	17,720.2	16,993.8	17,005.9	17,734.2	18,910.8	17,964.1	17,430.3	19,069.2	.....
Seasonally adjusted.....do.....			17,437.8	17,411.5	17,423.2	17,732.2	17,368.1	17,975.5	17,023.9	(^c)						
By geographic regions:																
Africa.....do.....	8,826.6	7,388.1	662.2	576.1	525.9	533.5	528.8	544.3	535.0	472.4	504.2	483.7	468.5	437.5	485.3	.....
Asia.....do.....	64,532.6	60,745.3	5,043.4	5,150.9	4,664.2	4,889.0	4,655.0	4,889.8	5,120.2	4,742.9	4,843.5	5,424.1	5,184.0	4,740.2	6,793.9	.....
Australia and Oceania.....do.....	5,744.5	6,399.1	413.0	689.8	517.8	606.6	479.3	535.5	490.1	474.4	594.5	831.2	433.3	525.5	477.2	.....
Europe.....do.....	62,207.1	59,973.0	4,559.2	4,234.5	4,501.7	4,437.4	5,198.4	5,259.1	4,892.7	4,975.2	5,623.9	5,960.4	5,290.0	5,163.7	4,841.7	.....
Northern North America.....do.....	46,526.2	47,257.6	4,573.9	3,721.2	3,502.1	4,081.0	4,085.6	3,695.9	3,275.2	3,999.3	3,786.1	3,659.2	4,058.1	3,780.9	3,857.6	.....
Southern North America.....do.....	18,632.6	19,991.2	1,859.9	1,353.8	1,909.2	1,541.7	1,747.8	1,839.7	1,525.9	1,517.1	1,553.0	1,673.5	1,632.6	1,767.0	1,574.0	.....
South America.....do.....	11,049.8	11,022.3	877.9	985.8	864.0	930.9	901.0	922.9	1,143.4	824.9	829.4	880.9	898.2	998.2	1,035.5	.....
By leading countries:																
Africa:																
Egypt.....do.....	2,704.2	2,322.8	184.3	181.1	101.2	142.4	202.5	205.6	175.3	139.1	185.8	151.8	132.0	141.1	163.9	.....
Republic of South Africa.....do.....	2,265.2	1,205.0	95.8	93.9	93.2	94.8	8									

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
FOREIGN TRADE OF THE UNITED STATES—Continued																	
VALUE OF EXPORTS—Continued																	
Exports (mdse.), incl. reexports—Continued																	
Europe:																	
France.....mil. \$	6,036.7	6,095.7	465.3	407.1	462.5	471.9	532.8	550.5	508.1	548.2	743.0	614.4	645.8	524.6	546.1		
German Democratic Republic.....do.	136.9	72.3	.5	4.0	.3	1.4	1.2	19.5	12.8	6.0	.9	11.5	1.4	1.2			
Federal Republic of Germany.....do.	9,083.6	9,050.0	743.2	638.1	692.5	651.4	834.4	790.8	680.1	768.4	927.3	917.7	919.3	763.3	777.8		
Italy.....do.	4,374.9	4,625.2	351.3	354.7	308.4	315.8	356.2	371.6	388.1	390.2	405.2	432.1	392.9	414.3	478.9		
Union of Soviet Socialist Republics.....do.	3,283.9	2,422.8	77.8	43.8	67.3	50.3	96.0	292.1	203.1	139.2	271.8	171.6	184.4	74.9	90.1		
United Kingdom.....do.	12,209.7	11,272.9	854.9	831.4	784.4	842.8	925.9	896.5	820.6	836.2	911.5	1,166.7	926.7	960.0	961.1		
North and South America:																	
Canada.....do.	46,524.3	47,251.1	4,570.5	3,720.9	3,502.0	4,030.0	4,085.3	3,695.7	3,275.0	3,999.1	3,786.0	3,659.2	4,057.3	3,780.9	3,857.5		
Latin American Republics,																	
total #.....do.	26,301.7	27,849.8	2,513.6	2,045.8	2,535.8	2,255.1	2,374.9	2,405.8	2,390.3	2,083.9	2,134.4	2,282.9	2,256.9	2,476.7	2,389.4		
Brazil.....do.	2,639.7	3,139.6	243.4	223.4	246.8	234.5	259.7	268.4	452.4	274.2	255.8	246.9	242.1	263.9	301.6		
Mexico.....do.	11,992.1	13,634.7	1,377.3	820.3	1,405.7	1,015.7	1,170.8	1,214.1	1,017.4	1,023.2	1,064.8	1,029.4	1,100.9	1,121.0	1,060.7		
Venezuela.....do.	3,377.2	3,399.4	278.8	334.7	271.5	316.1	253.8	255.6	321.0	219.3	234.1	263.2	254.0	279.2			
Exports of U.S. merchandise, total \$.....do.	212,057.1	206,925.3	17,432.6	16,172.2	16,106.1	16,548.0	17,122.3	17,226.8	16,478.7	16,501.2	17,163.7	18,349.2	17,376.0	16,690.7	16,426.5		
Excluding military grant-aid.....do.	212,034.2	206,912.2	17,430.7	16,171.0	16,105.5	16,542.0	17,121.8	17,226.5	16,478.2	16,500.9	17,163.3	18,347.1	17,375.3	16,690.4	16,426.0		
Agricultural products, total.....do.	37,813.9	29,241.5	2,054.2	1,801.6	1,982.8	1,884.9	2,343.5	2,786.0	2,642.2	2,535.8	2,445.4	2,399.6	2,120.4	1,859.9	1,682.9		
Nonagricultural products, total.....do.	174,243.2	177,683.8	15,378.4	14,370.5	14,123.3	14,663.1	14,778.8	14,440.8	13,836.5	13,965.4	14,718.2	15,949.6	15,255.5	14,830.8	14,743.6		
By commodity groups and principal commodities:																	
Food and live animals #.....mil. \$	24,462.6	19,267.9	1,489.1	1,445.4	1,491.0	1,465.7	1,601.5	1,747.8	1,543.1	1,629.6	1,460.8	1,431.9	1,222.5	1,169.1	1,233.7		
Beverages and tobacco.....do.	2,849.4	2,958.2	124.9	159.0	291.6	243.3	234.7	380.0	364.3	166.9	228.3	273.7	252.4	226.0	204.3		
Crude materials, inedible, exc. fuels #.....do.	20,248.9	16,939.5	1,284.4	1,141.3	1,225.4	1,148.0	1,268.0	1,457.1	1,463.8	1,557.1	1,582.7	1,638.9	1,542.0	1,404.6	1,119.5		
Mineral fuels, lubricants, etc. #.....do.	9,310.5	9,970.9	707.8	759.9	933.6	868.1	902.9	991.1	888.4	812.1	675.6	621.7	790.7	728.1	584.1		
Oils and fats, animal and vegetable.....do.	1,922.2	1,434.0	129.7	131.3	99.2	99.2	113.7	110.5	107.1	97.4	108.3	88.8	103.4	94.8	72.4		
Chemicals.....do.	22,336.3	21,758.7	1,777.4	1,780.6	1,859.6	1,857.6	1,835.0	1,642.5	1,642.7	1,719.2	1,875.5	2,000.8	1,857.6	1,934.1	1,844.6		
Manufactured goods #.....do.	15,139.9	14,008.9	1,279.8	1,119.0	1,174.0	1,105.3	1,166.4	1,095.5	994.9	1,122.9	1,116.9	1,196.7	1,169.5	1,199.6	1,083.9		
Machinery and transport equipment,																	
total.....mil. \$	89,972.7	94,278.4	8,357.6	7,414.8	6,980.7	7,535.3	7,796.3	7,694.1	7,897.4	7,269.4	7,894.5	8,693.8	8,262.2	7,762.2	8,048.6		
Machinery, total #.....do.	60,317.5	59,488.2	5,234.0	4,665.5	4,696.7	4,707.5	4,953.8	4,750.4	4,529.9	4,681.7	4,920.1	5,312.2	5,129.9	4,892.1	4,885.0		
Transport equipment, total.....do.	29,655.2	34,790.2	3,123.6	2,749.4	2,284.0	2,827.8	2,842.6	2,943.7	2,867.5	2,587.6	2,974.4	3,381.5	3,132.2	2,870.1	3,163.6		
Motor vehicles and parts.....do.	17,547.9	19,364.0	1,841.1	1,419.8	1,338.7	1,670.8	1,664.8	1,680.2	1,292.6	1,601.5	1,613.1	1,675.0	1,820.5	1,690.1	1,732.2		
VALUE OF IMPORTS																	
General imports, total.....do.	325,725.7	345,275.5	30,135.5	27,000.3	26,247.3	31,349.1	28,429.4	30,010.4	30,728.0	32,005.2	28,895.4	31,971.5	28,761.6	30,272.3	31,763.7		
Seasonally adjusted.....do.			29,424.8	26,630.2	26,083.3	31,764.2	27,594.0	30,285.1	32,887.6	(1)							
By geographic regions:																	
Africa.....do.	14,354.9	11,964.3	1,159.3	912.7	983.9	1,081.8	968.9	890.1	1,233.0	1,231.1	883.6	943.1	593.4	779.9	831.5		
Asia.....do.	120,132.2	131,884.2	11,091.8	10,558.7	10,469.6	12,635.2	10,478.2	11,622.4	11,468.3	13,158.7	11,402.8	13,028.1	11,157.7	11,903.4	13,295.4		
Australia and Oceania.....do.	3,558.0	3,819.3	324.3	451.0	313.5	299.2	288.0	278.1	344.8	317.7	268.7	315.5	312.8	264.6	296.0		
Europe.....do.	73,306.7	81,692.1	7,315.2	6,274.0	6,130.4	7,112.2	6,728.9	7,326.6	7,629.7	7,558.6	7,053.0	8,128.1	7,543.3	7,515.6	8,409.7		
Northern North America.....do.	66,496.3	69,014.4	6,292.4	5,074.1	4,815.7	6,153.9	6,078.0	5,696.0	5,940.2	5,681.1	5,660.0	5,923.7	5,600.0	5,923.1	5,712.3		
Southern North America.....do.	26,833.7	25,969.5	2,313.4	2,231.9	1,952.3	2,036.5	2,022.6	2,166.2	2,361.1	2,136.8	2,035.8	2,065.1	1,852.3	2,250.3	1,724.3		
South America.....do.	21,043.0	20,931.6	1,639.1	1,497.8	1,581.8	2,080.2	1,864.7	2,030.9	1,750.9	1,921.1	1,591.4	1,568.1	1,480.2	1,635.5	1,494.4		
By leading countries:																	
Africa:																	
Egypt.....do.	169.5	79.2	31.0	2.4	2.0	2.5	2.6	3.0	2.9	3.2	3.2	3.0	3.4	4.2	4.4		
Republic of South Africa.....do.	2,487.7	2,070.8	160.3	182.9	166.5	211.7	147.1	176.9	170.3	236.3	191.9	210.7	145.4	175.1	175.9		
Asia; Australia and Oceania:																	
Australia, including New Guinea.....mil. \$	2,702.8	2,870.4	249.5	364.7	220.2	209.9	219.8	220.1	268.1	240.4	193.9	224.4	237.9	191.3	177.4		
Japan.....do.	57,135.0	68,782.9	5,824.1	5,418.3	5,444.2	6,451.5	5,236.9	6,042.6	6,221.6	6,901.6	5,860.6	7,185.4	6,333.2	6,439.1	7,240.1		
Europe:																	
France.....do.	8,113.0	9,481.9	851.8	670.2	675.7	760.6	758.3	904.0	843.2	866.6	733.0	893.8	921.4	902.0	926.7		
German Democratic Republic.....do.	148.9	91.5	4.6	5.2	5.2	4.5	6.4	4.9	5.2	3.4	7.7	9.0	7.2	8.5			
Federal Republic of Germany.....do.	16,995.9	20,239.2	1,680.6	1,480.1	1,488.4	1,807.5	1,511.9	1,851.3	2,035.1	1,988.8	1,897.0	2,163.8	2,030.7	2,131.0	2,058.8		
Italy.....do.	7,934.5	9,673.7	816.8	772.6	803.5	878.2	817.4	896.5	889.9	960.0	823.6	937.8	805.7	793.2	902.5		
Union of Soviet Socialist Republics.....do.	554.2	408.6	56.6	25.1	12.9	28.8	36.6	31.3	30.1	23.0	41.9	29.1	22.0	27.1			
United Kingdom.....do.	14,491.6	14,937.3	1,447.2	1,297.1	1,233.2	1,300.1	1,433.2	1,331.4	1,346.7	1,273.0	1,234.4	1,288.5	1,219.9	1,232.1	1,519.1		
North and South America:																	
Canada.....do.	66,478.1	69,006.3	6,291.8	5,073.1	4,813.7	6,153.8	6,077.9	5,695.6	5,939.7	5,680.7	5,659.5	5,922.9	5,821.1	5,922.5	5,711.7		
Latin American Republics,																	
total #.....do.	42,340.6	43,447.5	3,680.2	3,448.7	3,309.2	3,835.4	3,682.1	3,920.9	3,888.0	3,762.3	3,347.3	3,411.8	3,170.5	3,675.1	3,037.4		
Brazil.....do.	7,621.0	7,526.2	629.7	554.9	638.2	732.1	607.4	608.2	579.3	631.2	581.6	517.5	596.7	664.4	564.4		
Mexico.....do.	18,020.0	19,131.8	1,719.6	1,708.0	1,461.0	1,479.4	1,562.7	1,647.1	1,786.3	1,501.1	1,474.4	1,487.7	1,376.9	1,707.2	1,237.9		
Venezuela.....do.	6,542.8	6,537.0	507.1	430.4	454.2	657.9	696.3	696.9	601.5	664.7	394.1	504.4	382.2	391.2	416.0		
By commodity groups and principal commodities:																	
Agricultural products, total.....mil. \$	19,765.5	20,004.5	1,694.3	1,438.1	1,507.8	1,651.9	1,393.7	1,590.6	1,868.9	2,043.6	1,778.1	1,861.2	1,779.5	2,045.8	1,601.5		
Nonagricultural products, total.....do.	305,960.3	325,271.0	28,441.3	25,562.1	24,739.5	29,697.2	27,035.7	28,419.7	28,859.1	29,961.6	27,117.3	30,110.3	26,982.1	28,226.5	30,162.2		
Food and live animals #.....do.	17,972.8	18,649.3	1,565.1	1,364.4	1,399.6	1,542.6	1,277.9	1,521.6	1,788.5	1,889.6	1,646.5	1,799.2	1,721.8	1,982.9	1,586.4		
Beverages and tobacco.....do.	3,653.4	3,726.7	347.2	276.7	319.4	360.0	320.3	343.1	349.7	325.7	261.5	300.8	296.2	346.1	299.2		
Crude materials, inedible, exc. fuels #.....do.	11,081.7	10,391.2	915.4	873.8	849.9	914.9	909.6	770.7	731.4	834.4	818.0	895.3	966.3	913.2	988.4		
Mineral fuels, lubricants, etc.....do.	60,979.8	53,917.1	5,087.8	4,146.4	3,936.8	4,596.8	4,699.2	4,824.2	5,228.2	5,344.4	3,874.3	3,330.7	2,175.5	2,700.3	3,184.6		
Petroleum and products.....do.	55,906.1	49,606.6	4,750.2	3,839.5	3,684.3	4,323.6	4,382.9	4,488.9	4,840.7	4,893.8	3,509.5	3,023.7	1,952.5	2,500.2	2,954.8		
Oils and fats, animal and vegetable.....do.	696.0	672.2	50.8	65.0	64.7	50.4	46.8										

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
FOREIGN TRADE OF THE UNITED STATES—Continued																	
Indexes																	
Exports (U.S. mds., excl. military grant-aid):																	
Unit value 1977=100	156.2	155.0	157.5	156.4	154.4	154.5	154.4	153.6	154.7	156.2	155.3	155.5	155.1	156.1	157.1		
Quantity	115.1	113.0	112.6	105.2	105.3	108.7	112.9	113.4	108.4	107.5	112.5	120.1	114.0	108.8	106.4		
Value	179.8	175.2	177.4	164.6	162.6	167.9	174.3	174.2	167.7	167.9	174.7	186.7	176.8	169.9	167.2		
General imports:																	
Unit value	163.5	159.4	158.4	158.4	159.1	159.2	159.7	161.0	162.0	160.2	158.0	153.9	152.6	152.5	152.4		
Quantity	136.7	148.6	156.7	140.4	135.9	162.2	146.6	153.4	156.2	164.5	150.6	171.0	155.2	163.4	171.7		
Value	223.5	236.9	248.2	222.3	216.1	258.2	234.1	247.1	253.0	263.5	237.9	263.3	236.8	249.2	261.6		
Shipping Weight and Value																	
Waterborne trade:																	
Exports (incl. reexports):																	
Shipping weight.....thous. sh. tons.	374,689	349,964	27,632	27,342	28,750	27,012	28,962	32,282	29,618	28,120	25,092						
Value.....mil. \$.	101,803	91,679	6,956	7,355	7,369	7,243	7,362	7,976	7,742	7,288	7,389						
General imports:																	
Shipping weight.....thous. sh. tons.	413,092	394,442	36,212	30,618	30,744	38,902	33,442	33,580	35,907	37,363	31,387						
Value.....mil. \$.	191,113	205,606	18,267	16,199	16,227	19,188	16,367	17,564	18,254	20,187	17,130						

TRANSPORTATION AND COMMUNICATION

TRANSPORTATION																
Air Carriers																
Certificated route carriers:																
Passenger-miles (revenue)	305.12	¹ 335.90	29.97	32.85	33.80	26.03	26.88	24.32	28.26	26.36	24.54	30.93	28.74			
Passenger-load factor	59.2	61.4	70.6	65.8	67.1	55.7	55.8	54.3	59.1	55.1	57.9	64.2	60.3			
Ton-miles (revenue), total	38,697	¹ 41,252	3,606	3,908	4,011	3,232	3,408	3,139	3,512	3,289	3,113	3,844	3,595			
Operating revenues (quarterly) # \$	43,790		11,975			12,431										
Passenger revenues	36,978		10,185			10,525										
Cargo revenues	¹ 2,952		646			661										
Mail revenues	705		214			211										
Operating expenses (quarterly) \$	41,662		11,170			11,684										
Net income after taxes (quarterly) \$	747		423			402										
Domestic operations:																
Passenger-miles (revenue)	243.69	¹ 270.06	23.04	25.43	26.06	19.84	21.43	19.97	23.48	21.64	20.79	26.11	24.27			
Cargo ton-miles	3,565	¹ 3,132	253	257	262	253	290	275	246	299	296	328	316			
Mail ton-miles	1,160	¹ 1,213	92	88	96	88	104	100	135	102	93	105	102			
Operating revenues (quarterly) \$	35,373		9,685			9,732										
Operating expenses (quarterly) \$	33,787		9,007			9,285										
Net income after taxes (quarterly) \$	416		377			216										
International operations:																
Passenger-miles (revenue)	61.42	¹ 65.84	6.93	7.42	7.74	6.19	5.45	4.36	4.79	4.73	3.75	4.82	4.47			
Cargo ton-miles	3,001	2,874	230	245	237	256	292	286	250	218	240	283	268			
Mail ton-miles	457	443	34	33	35	33	34	46	55	34	31	36	34			
Operating revenues (quarterly) \$	7,872		2,132			5,575										
Operating expenses (quarterly) \$	7,378		2,019			5,589										
Net income after taxes (quarterly) \$	287		31			174										
Urban Transit Systems																
Passengers carried, total	8,030	8,116	652	641	672	639	735	675	666	657	631	692				
Motor Carriers																
Carriers of property, large, class I, qtrly.:																
Number of reporting carriers	100	100	100			100				100						
Operating revenues, total	¹ 17,413	17,543	4,326			4,541				4,587						
Net income, after extraordinary and prior period charges and credits	¹ 412	316	116			120				46						
Tonnage hauled (revenue), common and contract carrier service	161	151	38			38				40						
Freight carried—volume indexes, class I and II intercity truck tonnage (ATA):																
Common carriers of general freight, seas. adj. 1967=100	143.9	137.0	133.7	132.2	134.3	135.1	138.3	140.3	136.8	¹ 144.8	141.3	138.4	¹ 144.8	¹ 141.0	¹ 141.1	
Class I Railroads †																
Financial operations, quarterly (AAR), excluding Amtrak:																
Operating revenues, total #	29,459	27,635	7,068			6,743				6,745			6,700			
Freight	¹ 28,478	26,660	6,840			6,524				6,523			6,474			
Passenger, excl. Amtrak	101	103	26			26				26			26			
Operating expenses	25,804	25,258	6,154			5,914				6,736			6,040			
Net railway operating income	¹ 3,655	1,761	646			573				159			410			
Ordinary income †	2,659	1,779	640			646				85			402			
Traffic:																
Revenue ton-miles, qtrly. (AAR)	921.5	876.0	222.8			216.2				215.7			219.6			
Price index for railroad freight	99.3	99.9	99.9	99.8	99.8	99.8	99.8	99.8	99.8	99.8	100.9	101.0	101.0	100.9	100.9	¹ 101.1
Travel																
Lodging industry:																
Restaurant sales index...same month 1967=100	² 213	² 213	227	217	203	204	225	214	218	170	206					
Hotels: Average room sale ...dollars	69.01	69.92	68.19	67.02	67.02	67.82	73.07	68.18	69.66	70.12	77.54					
Rooms occupied	66	64	69	65	68	63	69	60	49	56	66					
Motor hotels: Average room sale ...dollars	45.75	47.71	48.14	47.87	48.24	48.11	48.22	48.48	47.54	47.24	49.22					
Rooms occupied	66	64	71	73	73	62	65	58	47	55	65					
Economy hotels: Average room sale ...dollars	29.90	30.13	30.95	31.25	31.41	30.06	29.49	30.21	29.51	29.53	31.12					
Rooms occupied	65	64	75	76	78	65	64	56	45	51	57					
Foreign travel:																
U.S. citizens: Arrivals (quarterly)	14,242	15,252	3,908			4,878				3,211	³ 1,309					
Departures (quarterly)	13,909	14,768	4,195			4,413				3,187	³ 1,003					
Aliens: Arrivals (quarterly)	8,970	8,903	2,205			2,734				2,018	³ 687					
Departures (quarterly)	7,698	7,725	1,889			2,444				1,818	³ 631					
Passports issued	4,696	4,955	480	461	353	279	275	247	261	368		382	446	476	360	³ 365
National parks, recreation visits #	49,015	49,329	6,831	9,342	9,142	5,504	4,140	1,896	1,328	1,419	1,308	2,217	2,873	⁴ 4,527	⁶ 9,962	9,710

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Table with columns for Units, Annual (1984, 1985), 1985 (June-Dec), and 1986 (Jan-Jul). Section: TRANSPORTATION AND COMMUNICATION—Continued. Includes Telephone carriers and Telegraph carriers.

CHEMICALS AND ALLIED PRODUCTS

Table with columns for Units, Annual (1984, 1985), 1985 (June-Dec), and 1986 (Jan-Jul). Section: CHEMICALS. Sub-sections: Inorganic Chemicals, Inorganic Fertilizer Materials, Superphosphate and other phosphatic fertilizers, Industrial Gases, Organic Chemicals, ALCOHOL.

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	

CHEMICALS AND ALLIED PRODUCTS—Continued

PLASTICS AND RESIN MATERIALS																
Production:																
Phenolic resins.....mil. lb.	'1,656.3	'1,423.3	365.0				347.8				347.0			336.1		
Polyethylene and copolymers.....do	'14,620.6	15,385.7	3,862.1				3,810.7				3,939.6			3,913.6		
Polypropylene.....do	'5,216.4	'5,180.3	1,301.1				1,336.9				1,328.9			1,418.4		
Polystyrene and copolymers.....do	'6,857.0	'5,652.0	1,491.2				1,379.4				1,376.6			1,372.9		
Polyvinyl chloride and copolymers.....do	'6,827.5	'6,893.8	1,721.5				1,659.8				1,759.4			1,811.2		
PAINTS, VARNISH, AND LACQUER ◊																
Total shipments.....mil. \$.	8,686.4	9,924.9	942.9	925.5	925.4	864.3	878.4	720.0	609.9	774.3	753.5	828.2	995.4	'991.8	973.8	
Architectural coatings.....do	3,629.4	4,106.6	429.1	417.8	414.0	342.6	344.2	265.2	228.0	294.6	284.7	346.0	460.5	'451.1	443.6	
Product coatings (OEM).....do	3,270.5	3,488.9	302.4	285.1	301.5	298.3	314.5	274.4	233.4	303.2	298.8	293.8	318.8	'314.2	306.5	
Special purpose coatings.....do	1,786.5	2,329.4	211.4	222.7	209.8	223.4	219.7	180.5	148.5	176.6	169.9	188.4	216.1	'226.5	223.7	

ELECTRIC POWER AND GAS

ELECTRIC POWER																
Production:																
Electric utilities, total.....mil. kw-hr.	2,416,304	2,469,841	205,363	226,722	226,050	202,499	194,789	192,427	219,255	217,735	192,433	196,711	187,180			
By fuels.....do	2,095,154	2,188,686	181,524	205,429	206,069	183,733	174,741	169,473	193,895	195,920	169,114	168,366	159,617			
By waterpower.....do	321,150	281,149	23,839	21,293	19,981	18,767	20,048	22,954	25,359	21,815	23,319	28,346	27,562			
Sales to ultimate customers, total (Edison Electric Institute) †.....mil. kw-hr.	2,286,040	'2,318,473	561,047			620,612			563,117			594,034				
Commercial \$.....do	583,831	'613,155	148,148			170,133			150,520			151,284				
Industrial \$.....do	836,105	'821,661	211,825			211,033			204,073			199,337				
Railways and railroads.....do	4,488	'4,728	1,092			1,135			1,208			1,271				
Residential or domestic.....do	780,664	'794,404	178,184			216,511			187,754			220,216				
Street and highway lighting.....do	14,129	'14,396	3,538			3,373			3,663			3,839				
Other public authorities.....do	61,029	'64,346	16,784			16,815			14,509			16,532				
Interdepartmental.....do	5,793	'5,733	1,478			1,563			1,391			1,555				
Revenue from sales to ultimate customers (Edison Electric Institute) †.....mil. \$.	142,281	'148,892	36,174			41,347			35,928			37,609				
GAS †																
Total utility gas, quarterly (American Gas Association):																
Customers, end of period, total.....thous.	49,494	50,370	49,957			49,589			50,370			51,033				
Residential.....do	45,516	46,299	45,910			45,614			46,299			46,840				
Commercial.....do	3,751	3,845	3,819			3,750			3,845			3,963				
Industrial.....do	180	178	180			178			178			183				
Other.....do	48	48	48			47			48			47				
Sales to customers, total.....tril. Btu.	13,162	12,298	2,345			1,990			3,205			4,288				
Residential.....do	4,628	4,529	739			383			1,242			2,064				
Commercial.....do	2,396	2,362	396			272			655			993				
Industrial.....do	5,991	5,265	1,184			1,315			1,266			1,178				
Other.....do	146	142	26			19			40			53				
Revenue from sales to customers, total.....mil. \$.	67,496	61,952	11,854			9,486			15,686			21,151				
Residential.....do	27,485	26,791	4,581			2,674			7,073			11,267				
Commercial.....do	13,205	12,750	2,209			1,474			3,379			5,128				
Industrial.....do	26,093	21,749	4,951			5,255			5,043			4,515				
Other.....do	713	661	113			83			192			240				

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES																
Beer:																
Production.....mil. bbl.	193.02	193.31	18.23	18.59	17.71	14.54	14.36	13.12	13.13	15.71	15.21	16.50	17.99	18.67		
Taxable withdrawals.....do	175.56	175.13	16.17	16.63	16.04	13.59	14.01	12.39	12.11	13.99	13.01	14.66	16.02	17.10		
Stocks, end of period.....do	12.86	13.07	15.24	14.97	13.93	13.77	13.23	13.12	13.07	13.48	14.22	14.68	15.24	15.13		
Distilled spirits (total):																
Production.....mil. tax gal.	124.24	'96.73	7.20	6.02	4.68	7.57	12.03	8.70	6.42	8.64	7.84	8.69	8.62			
Consumption, apparent, for beverage purposes #.....mil. wine gal.	'426.52	'416.30	33.84	32.88	35.41	49.57	28.58	33.32	44.71	27.37	26.28	530.47				
Stocks, end of period.....mil. tax gal.	554.61	530.46	549.98	545.16	538.94	640.44	535.56	532.73	530.46	529.58	530.07	530.47	524.50			
Imports.....mil. proof gal.	117.86	115.78	11.40	7.94	9.10	13.46	11.02	12.00	9.02	6.83	6.97	7.84	7.92	7.65	7.95	
Whisky:																
Production.....mil. tax gal.	80.30	'60.17	5.10	3.94	3.13	3.38	4.97	5.09	4.63	5.00	5.32	5.77	6.61			
Stocks, end of period.....do	482.13	460.53	480.34	477.03	472.34	466.70	463.68	461.31	460.53	459.04	459.54	460.03	454.34			
Imports.....mil. proof gal.	78.04	79.68	8.30	5.02	5.97	9.45	8.05	8.27	6.21	4.37	4.66	5.30	5.04	4.88	5.36	
Wines and distilling materials:																
Effervescent wines:																
Production.....mil. wine gal.	35.89	31.62	2.16	2.10	3.47	3.09	5.28	3.36	2.34	1.98	2.21	2.45				
Taxable withdrawals.....do	32.38	30.32	1.46	1.22	2.76	1.89	6.82	3.34	3.82	1.44	1.05	2.17				
Stocks, end of period.....do	16.39	14.68	18.07	18.22	19.14	21.30	17.09	15.98	14.68	15.87	17.27	17.01				
Imports.....do	14.91	15.76	1.18	1.02	.90	1.40	1.55	2.35	2.02	1.25	.76	1.04	.97	1.01	.87	
Still wines:																
Production.....do	449.36	463.45	2.56	3.29	55.99	207.91	109.78	40.34	18.42	6.50	4.87	4.56				
Taxable withdrawals.....do	'378.88	407.89	38.70	38.45	38.91	34.45	34.84	33.39	30.52	29.56	31.03	35.63				
Stocks, end of period.....do	637.90	594.56	448.70	417.47	406.13	602.22	660.18	648.89	594.56	602.67	570.10	550.97				
Imports.....do	127.49	121.00	11.16	9.06	9.03	10.46	10.28	12.91	10.82	9.58	6.31	8.00	7.37	7.98	7.44	
Distilling materials produced at wineries.....do	136.58	153.98	5.71	2.59	24.47	49.51	29.22	13.44	8.97	8.53	11.18	6.90				

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Units	Annual		1985							1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

FOOD AND KINDRED PRODUCTS, TOBACCO—Continued

DAIRY PRODUCTS																
Butter:																
Production (factory).....mil. lb.	1,103.3	1,247.8	95.6	92.4	92.1	92.1	109.3	99.4	115.4	135.8	119.4	120.2	121.7	116.0	92.0	
Stocks, cold storage, end of period.....do	296.6	205.5	286.8	280.7	264.6	247.0	231.6	206.9	205.5	206.3	245.5	283.3	304.8	333.8	341.0	
Producer Price Index.....1967=100	228.8	217.1	217.6	215.1	216.1	215.2	218.8	218.5	218.5	212.9	212.9	212.9	213.2	213.2	213.4	218.9
Cheese:																
Production (factory), total.....mil. lb.	4,674.0	5,024.9	442.4	438.6	422.7	399.6	428.0	411.8	437.5	425.9	398.7	462.7	461.0	480.5	459.1	
American, whole milk.....do	2,648.5	2,854.4	266.2	259.0	246.3	216.9	229.1	221.9	236.6	239.2	227.2	263.6	266.1	280.8	262.1	
Stocks, cold storage, end of period.....do	986.2	852.9	954.2	963.5	962.9	941.0	891.8	877.5	852.9	835.8	811.2	836.7	838.4	873.3	879.6	
American, whole milk.....do	884.8	758.8	846.8	853.6	856.8	841.5	794.6	782.5	758.8	742.1	721.9	724.6	742.9	778.5	781.6	
Imports.....do	306.0	302.5	26.6	22.3	24.7	27.8	35.5	31.6	33.8	22.9	37.2	20.9	17.5	19.9	24.5	
Price, wholesale, cheddar, single daisies (Chicago).....\$ per lb.	1.704	1.620	1.667	1.582	1.651	1.556	1.556	1.556	1.556	1.556	1.556	1.556	1.557	1.558	1.558	1.572
Condensed and evaporated milk:																
Production, case goods.....mil. lb.	647.7	635.3	58.2	59.8	56.2	47.4	51.1	49.5	48.5	43.1	43.5	50.2	52.6	53.8	49.8	
Stocks, manufacturers', case goods, end of period.....do	41.7	62.3	97.6	113.8	119.9	117.1	105.7	79.1	62.3	61.3	72.7	73.2	86.2	91.6	103.5	
Exports.....do	8.1	11.6	.7	.7	.8	.9	1.1	1.4	1.9	1.4	1.5	2.5	1.7	.4	.5	
Fluid milk:																
Production on farms.....do	135,479	143,667	12,532	12,588	12,388	11,857	12,058	11,564	11,968	12,192	11,314	12,726	10,697	11,193	10,775	10,547
Utilization in manufactured dairy products.....do	76,489	83,023	7,443	7,419	7,178	6,522	6,815	6,281	6,648	7,129	6,721	7,495	7,733	8,000	7,445	
Price, wholesale, U.S. average.....\$ per 100 lb.	13.46	12.75	12.20	12.10	12.10	12.30	12.60	12.60	12.60	12.50	12.40	12.20	12.00	12.00	11.90	*11.90
Dry milk:																
Production:																
Dry whole milk.....mil. lb.	119.6	118.9	8.8	8.9	11.1	11.1	9.6	11.9	8.6	9.2	10.7	11.5	10.1	8.6	8.8	
Nonfat dry milk (human food).....do	1,160.7	1,390.0	143.0	139.7	132.7	106.8	108.3	96.7	115.8	123.7	114.7	128.1	137.2	144.0	136.7	
Stocks, manufacturers', end of period:																
Dry whole milk.....do	5.4	6.5	6.3	6.3	5.8	6.9	4.6	5.8	6.5	5.5	6.3	7.0	6.9	4.9	4.5	
Nonfat dry milk (human food).....do	61.1	78.2	94.2	87.6	80.8	81.0	70.7	68.6	78.2	68.0	63.3	74.4	79.2	85.2	85.3	
Exports, whole and nonfat (human food).....do	202.7	276.1	17.3	24.6	23.1	46.9	39.3	30.8	3.7	18.3	27.1	41.2	25.9	40.0	16.7	
Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb.	.912	.849	.851	.826	.810	.810	.810	.808	.811	.811	.812	.807	.807	.810	.808	
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats, rye, wheat).....mil. bu	3,611.0	2,695.0	188.1	165.1	182.9	153.3	212.6	298.2	242.8	238.3	192.9	163.3	117.7	96.2	140.7	
Barley:																
Production (crop estimate).....do	2,599.2	2,589.2														11,650.0
Stocks (domestic), end of period, total.....do	436.9	533.6				654.8				533.6		(10)		4324.6		
On farms.....do	307.3	365.1				461.5				365.1		(10)		4199.0		
Off farms.....do	129.6	168.4				193.3				168.4		(10)		4125.5		
Exports, including malt \$.....do	95.5	34.8	1.6	3.9	5.3	.9	2.8	3.9	.1	1.5	.1	.2	.8	.5	.3	
Producer Price Index, No. 2 feed, Minneapolis.....1967=100	200.9	150.1	165.6	152.9	123.2	118.9	123.2	123.2	135.9	135.9	135.9	138.7	135.9	127.4	110.4	101.9
Corn:																
Production (crop estimate, grain only).....mil. bu	27,674.0	28,865.0														11,831.2
Stocks (domestic), end of period, total.....do	5,864.2	7,891.3				1,380.7				7,891.3		5,945.0		4,988.6		
On farms.....do	4,304.1	5,525.1				1,678.9				5,525.1		3,979.9		3,141.5		
Off farms.....do	1,560.2	2,366.2				701.8				2,366.2		1,965.1		1,847.0		
Exports, including meal and flour.....do	1,928.6	1,731.6	105.7	95.6	90.8	79.9	123.7	210.0	176.1	164.8	119.6	97.6	56.9	46.6	55.9	
Producer Price Index, No. 2, Chicago.....1967=100	250.9	204.8	219.6	214.9	194.2	185.7	172.2	188.0	192.1	190.7	193.0	187.1	189.7	199.8	199.0	158.2
Oats:																
Production (crop estimate).....mil. bu	2,473.7	2,518.6														11,443.2
Stocks (domestic), end of period, total.....do	358.1	378.6				511.0				378.6		(10)		4183.2		
On farms.....do	300.3	310.2				416.0				310.2		(10)		4146.7		
Off farms.....do	57.7	68.4				95.0				68.4		(10)		436.5		
Exports, including oatmeal.....do	1.9	1.7	.1	.1	.2	.1	.2	.4	(*)	.1	.1	.3	.1	.8	.1	
Producer Price Index, No. 2, Minneapolis.....1967=100	266.5	216.8	224.6	218.9	175.5	175.5	167.0	186.2	194.7	202.6	185.4	191.1	158.1	174.6	174.6	153.8
Rice:																
Production (crop estimate).....mil. bags #.	2138.8	2136.0														11,125.2
California mills:																
Receipts, domestic, rough.....mil. lb.	(*)															
Shipments from mills, milled rice.....do	(*)															
Stocks, rough and cleaned (cleaned basis), end of period.....mil. lb.	(*)															
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers.....mil. lb.	9,476	9,230	180	183	900	2,876	1,553	673	739	207	201	143	452	692		
Shipments from mills, milled rice.....do	6,183	5,659	405	443	466	557	536	507	539	338	436	382	399	556		
Stocks, domestic, rough and cleaned (cleaned basis), end of period.....mil. lb.	2,868	2,751	1,132	854	1,017	2,389	2,367	2,821	2,751	2,584	2,330	2,144	1,720	1,559		
Exports.....do	4,509	4,101	296	336	380	489	417	290	283	277	163	249	208	212	450	
Producer Price Index, medium grain, milled.....1967=100	202.7	206.3	206.6	207.0	206.2	205.9	215.9	214.4	208.0	207.3	207.5	197.2	195.2	191.1	180.8	175.6
Rye:																
Production (crop estimate).....mil. bu	232.5	220.6														
Stocks (domestic), end of period.....do	(*)															
Producer Price Index, No. 2, Minneapolis.....1967=100	200.9	196.9	187.7	189.0	190.7	178.3	199.8	214.8		212.6	195.5	197.6	191.2	197.6	158.9	128.9
Wheat:																
Production (crop estimate), total.....mil. bu	2,595	2,425														11,216.5
Spring wheat.....do	2,534	2,598														11,632
Winter wheat.....do	2,060	2,127														11,532
Distribution, quarterly @.....do	2,739	2,054	*244			*886			449		404					
Stocks (domestic), end of period, total.....do	2,141.0	2,526.1				2,971.1			2,526.1		2,130.0			4,190.1		
On farms.....do	930.3	1,011.2				1,248.4			1,011.2		799.4			4,681.1		
Off farms.....do	1,210.8	1,515.0				1,722.7			1,515.0		1,330.6			4,121.9		
Exports, total, including flour.....do	1,584.5	926.8	80.7	65.6	86.5	72.3	86.0	83.8	66.5	71.8	73.1	65.2	59.9	48.4	84.4	
Wheat only.....do	1,545.0	893.1	79.1	63.6	85.6	72.0	85.6	81.3	60.5	68.6	67.7	60.1	54.0	46.3	79.5	

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																	
GRAIN AND GRAIN PRODUCTS—Continued																	
Wheat—Continued																	
Producer Price Indexes:																	
Hard, winter Ord, No. 1, Kansas City 1967=100	228.3	204.6	208.1	191.9	181.4	183.8	186.2	203.4	204.8	199.8	197.7	199.5	195.8	224.1	172.7	152.1	
Spring, No. 1, D.N. Ord, Minneapolis 1967=100	220.8	186.4	198.2	189.4	159.1	160.6	165.4	193.7	188.0	187.6	183.0	180.9	185.6	176.6	145.5	124.2	
Wheat flour:																	
Production:																	
Flour.....thous. sacks (100 lb.)	299,832	318,815	24,142	24,311	27,308	26,829	29,053	28,397	25,227	27,403	27,069	25,172	25,938	26,423	26,112	.....
Millfeed.....thous. sh. tons	5,426	5,556	423	431	490	474	508	509	450	479	471	440	450	461	454	.....
Grindings of wheat.....thous. bu.	675,271	700,151	53,914	54,612	60,913	59,510	65,117	63,714	56,012	61,095	60,128	55,386	57,729	58,904	58,782	.....
Stocks held by mills, end of period thous. sacks (100 lb.)	4,230	4,847	5,040	.....	.....	5,052	.....	.....	4,847	.....	.....	4,466	.....	4,751	.....	
Exports.....do	16,955	14,454	693	850	381	132	131	1,079	2,569	1,374	2,312	2,171	2,526	888	2,089	.....
Producer Price Index.....6/83=100	97.8	96.6	96.3	95.2	93.1	93.7	94.9	96.6	96.7	96.2	96.4	96.4	94.5	98.8	92.4	87.5	
POULTRY AND EGGS																	
Poultry:																	
Slaughter.....mil. lb.	16,181	16,971	1,376	1,523	1,540	1,415	1,644	1,320	1,356	1,441	1,310	1,365	1,515	1,521	1,512	.....
Stocks, cold storage (frozen), end of period, total.....mil. lb.	267	324	420	490	569	626	664	377	324	330	341	339	379	412	470	.....
Turkeys.....do	125	150	243	305	388	444	484	208	150	157	161	150	186	227	286	.....
Price, in Georgia producing area, live broilers.....\$ per lb.	.320	.280	.300	.285	.280	.280	.265	.300	.280	.285	.270	.280	.275	.290	.320	.420	
Eggs:																	
Production on farms.....mil. cases \$	189.5	190.0	15.3	15.7	15.8	15.4	16.0	15.7	16.3	16.3	14.7	*13.7	13.1	13.4	12.9	.....
Stocks, cold storage, end of period: Shell.....thous. cases \$	31	24	21	30	20	22	23	28	24	28	21	20	32	44	38	.....
Frozen.....mil. lb.	13	13	15	18	18	16	15	14	13	13	13	11	12	11	14	.....
Price, wholesale, large (delivered; Chicago) \$ per doz	.786	.634	.608	.586	.664	.705	.707	.746	.732	.706	.657	.769	.626	.620	.573	.694	
LIVESTOCK																	
Cattle and calves:																	
Slaughter (federally inspected):																	
Calves.....thous. animals	3,030	3,168	221	274	272	271	298	268	298	289	256	276	284	257	240	.....
Cattle.....do	35,880	34,765	2,774	3,023	3,089	2,877	3,097	2,669	2,778	3,204	2,613	2,726	3,096	3,123	3,017	.....
Prices, wholesale:																	
Beef steers (Omaha).....\$ per 100 lb.	65.33	58.37	56.69	53.26	51.94	51.29	58.02	63.30	62.94	59.69	56.42	55.55	53.69	55.79	54.08	58.27	
Steers, stocker and feeder (Kansas City).....do	63.11	62.08	59.11	57.43	57.81	56.27	59.12	60.05	62.04	61.34	61.68	59.99	56.68	62.21	53.69	57.98	
Calves, weaners (So. St. Paul).....do	63.98	58.28	63.44	62.25	58.59	60.00	60.00	55.00	45.94	45.00	52.50	55.00	55.00	55.83	61.10	62.13	
Hogs:																	
Slaughter (federally inspected).....thous. animals																	
Prices:	82,478	81,974	6,209	6,399	6,810	6,738	7,566	6,818	6,640	6,968	6,127	6,662	7,160	6,699	5,894	.....
Wholesale, average, all weights (Sioux City) \$ per 100 lb.	49.03	44.98	45.67	47.09	43.91	40.42	44.20	44.46	47.11	45.60	43.80	41.08	40.59	46.43	54.95	61.59	
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)	15.4	17.6	16.9	17.6	17.4	17.3	20.4	19.5	19.8	19.0	18.4	17.6	17.3	19.2	*22.7	29.3	
Sheep and lambs:																	
Slaughter (federally inspected).....thous. animals																	
Price, wholesale, lambs, average (Omaha) \$ per 100 lb.	6,549	5,976	423	485	496	480	554	460	490	507	441	524	477	417	406	.....
Price, wholesale, lambs, average (Omaha) \$ per 100 lb.	61.39	68.41	72.56	71.98	71.42	68.94	63.32	62.50	60.62	61.75	68.50	67.00	68.00	80.75	74.71	70.50	
MEATS																	
Total meats (excluding lard):																	
Production.....mil. lb.	38,987	39,131	3,085	3,277	3,402	3,252	3,544	3,123	3,145	3,482	2,937	3,133	3,478	3,387	3,157	.....
Stocks, cold storage, end of period.....do	696	607	759	738	677	654	645	633	607	617	615	622	663	674	645	.....
Exports (meat and meat prepara- tions).....do	1,422	1,461	116	130	139	118	139	122	123	124	123	123	132	139	121	.....
Imports (meat and meat prepara- tions).....do	2,160	2,511	221	230	232	226	198	196	201	225	196	197	179	180	213	.....
Beef and veal:																	
Production, total.....do	23,895	24,055	1,935	2,102	2,164	2,027	2,154	1,854	1,901	2,185	1,809	1,904	2,156	2,152	2,068	.....
Stocks, cold storage, end of period.....do	372	329	306	331	322	319	307	314	329	330	313	308	311	328	331	.....
Exports.....do	627	660	47	64	63	55	64	48	55	63	60	50	60	59	50	.....
Imports.....do	1,277	1,449	123	145	152	144	114	106	122	134	115	109	101	104	137	.....
Price, wholesale, beef, fresh steer carcasses, choice (600-700 lbs.) (Central U.S.).....\$ per lb.	1.001	.913	.885	.822	.800	.811	.911	.997	.988	.923	.868	.850	.833	.864	.836	.892	
Lamb and mutton:																	
Production, total.....mil. lb.	372	350	24	28	29	23	33	28	30	31	27	32	29	25	24	.....
Stocks, cold storage, end of period.....do	7	13	9	9	10	9	10	13	13	12	14	12	13	13	14	.....
Pork (excluding lard):																	
Production, total.....do	14,720	14,726	1,125	1,147	1,210	1,196	1,358	1,241	1,215	1,266	1,101	1,198	1,292	1,210	1,065	.....
Stocks, cold storage, end of period.....do	274	229	385	343	295	277	277	265	229	235	239	254	284	280	247	.....
Exports.....do	197	192	23	12	20	12	16	20	16	11	9	11	14	14	14	.....
Imports.....do	784	934	89	75	72	72	73	78	65	81	72	77	69	67	70	.....
Prices:																	
Producer Price Index, Hams, smoked 1967=100																	
Fresh loins, 8-14 lb. average, wholesale (N.Y.).....\$ per lb.	294.1	284.5	261.6	272.1	273.5	267.6	284.4	310.3	319.5	288.3	277.2	272.3	260.2	264.9	275.9	304.6	
MISCELLANEOUS FOOD PRODUCTS																	
Cocoa (cacao) beans:																	
Imports (including shells).....thous. lg. tons	190.9	266.1	15.6	13.9	12.5	10.9	10.2	12.6	25.0	29.4	17.1	15.1	9.3	19.0	16.1	.....
Producer price, Accra (New York).....\$ per lb.	1.262	*1.090	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coffee:																	
Imports, total.....thous. bags ◇	17,734	18,698	1,751	1,217	1,757	1,773	1,385	1,272	1,785	2,360	1,836	1,645	1,667	1,810	1,286	.....
From Brazil.....do	3,866	4,148	551	258	444	454	421	230	207	558	340	121	264	172	68	.....
Producer price, Santos, No. 4 (N.Y.).....\$ per lb.	1.430	*1.430	1.430	1.430	1.430	1.430	1.430	(*)	.....	.....	.....	.....	.....	.....	.....	.....
Fish:																	
Stocks, cold storage, end of period.....mil. lb.	370	362	298	330	358	378	371	367	362	311	283	259	262	258	290	.....

See footnotes at end of tables.

Units	Annual		1985							1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July

FOOD AND KINDRED PRODUCTS; TOBACCO—Cont.

MISCELLANEOUS FOOD PRODUCTS—Cont.																
Sugar:																
Exports, raw and refined.....sh. tons..	308,300	375,782	33,364	36,548	53,010	35,873	27,731	24,637	20,329	60,948	20,528	34,846	22,738	31,891	19,934	.....
Imports, raw and refined.....thous. sh. tons..	2,947	2,423	238	51	190	235	100	270	212	174	131	208	158	173	152	.....
Producer Price Indexes:																
Raw (cane).....1967=100..	312.0	291.3	304.2	302.5	296.3	288.5	273.3	267.6	272.6	284.0	288.0	291.6	289.6	288.9	293.8	293.7
Refined.....12/77=100..	173.5	165.6	166.7	166.1	165.2	165.1	163.8	163.1	163.0	165.1	165.1	165.7	165.6	165.5	165.2	165.0
Tea, imports.....thous. lb.	194,565	174,617	15,054	15,586	12,745	14,942	14,878	13,656	13,493	16,923	13,219	21,719	19,002	15,747	14,970	.....
TOBACCO																
Leaf:																
Production (crop estimate).....mil. lb.	1,128	1,511	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stocks, dealers' and manufacturers' end of period.....do.....	5,444	5,293	4,997	.....	.....	5,151	.....	.....	5,293	.....	.....	5,157	.....	.....	.....	.....
Exports, incl. scrap and stems.....thous. lb.	528,451	538,648	14,230	20,374	39,168	41,104	48,052	85,377	89,299	21,580	31,869	48,826	45,947	28,437	22,418	.....
Imports, incl. scrap and stems.....do.....	409,102	430,273	33,772	34,845	46,941	33,624	30,312	47,782	33,625	32,507	26,374	40,183	47,524	42,601	30,041	.....
Manufactured:																
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt.....millions..	67,112	66,491	4,600	4,682	6,151	6,342	7,305	5,760	5,684	6,153	5,063	5,906	5,645	5,232	.....	.....
Taxable.....do.....	597,893	594,922	57,583	42,073	50,092	36,012	70,606	49,853	47,972	41,398	43,179	51,458	48,015	52,391	.....	.....
Cigars (large), taxable.....do.....	2,961	2,739	266	196	255	261	250	230	202	207	179	220	248	265	.....	.....
Exports, cigarettes.....do.....	56,517	58,968	2,766	3,999	7,309	5,524	4,724	6,242	5,391	4,142	5,290	5,037	4,331	5,228	5,416	.....

LEATHER AND PRODUCTS

LEATHER																
Exports:																
Upper and lining leather.....thous. sq. ft.	163,373	131,505	16,233	9,919	10,763	8,085	12,310	12,452	7,824	12,032	10,849	13,050	13,652	14,560	13,945	.....
Producer Price Index, leather.....1967=100..	372.3	353.1	349.2	348.8	350.4	351.7	354.9	360.1	362.2	368.5	368.8	368.9	368.9	381.7	394.8	389.3
LEATHER MANUFACTURES																
Footwear:																
Production, total.....thous. pairs..	301,398	266,042	21,187	19,759	24,620	22,489	24,863	21,127	18,829	21,911	20,845	20,476	20,296	19,777	.....	.....
Shoes, sandals, and play shoes, except athletic.....thous. pairs..	233,392	205,926	15,445	15,558	18,840	17,407	19,160	16,284	15,739	17,872	16,479	15,781	15,840	14,924	.....	.....
Slippers.....do.....	54,026	52,372	5,051	3,766	5,118	4,627	5,172	4,289	2,519	3,562	3,867	4,167	4,374	4,370	.....	.....
Athletic.....do.....	13,980	7,744	691	435	662	455	531	554	571	477	499	528	582	483	.....	.....
Other footwear.....do.....	4,918	4,174	376	287	411	441	588	336	309	414	419	432	436	456	.....	.....
Exports.....do.....	6,240	9,205	615	639	994	1,174	1,321	806	611	611	664	707	1,039	899	1,080	.....
Producer Price Indexes:																
Men's leather upper, dress and casual 12/80=100..																
.....1967=100..	107.9	109.7	110.7	110.6	110.8	111.6	111.5	111.0	111.0	112.0	112.5	112.6	112.6	112.6	112.6	111.2
Women's leather upper.....1967=100..	219.2	223.5	223.4	223.7	224.4	224.7	224.7	224.2	224.3	224.8	224.7	225.9	225.8	224.3	223.9	224.1
Women's plastic upper.....12/80=100..	102.9	104.0	104.0	102.7	104.7	105.3	105.3	105.3	105.3	105.3	105.6	105.0	105.0	104.0	100.7	105.4

LUMBER AND PRODUCTS

LUMBER—ALL TYPES #																
National Forest Products Association:																
Production, total.....mil. bd. ft.	² 37,390	² 37,164	3,101	3,034	3,299	3,196	3,387	2,851	2,649	3,092	3,046	3,347	3,362	.....	.....	.....
Hardwoods.....do.....	² 6,216	² 6,474	527	480	516	517	535	471	416	517	559	522	538	.....	.....	.....
Softwoods.....do.....	² 31,174	² 30,690	2,574	2,554	2,783	2,679	2,852	2,380	2,233	2,575	2,487	2,825	2,824	.....	.....	.....
Shipments, total.....do.....	² 37,180	² 36,887	3,031	2,944	3,294	3,162	3,221	2,828	2,809	2,955	2,899	3,478	3,321	.....	.....	.....
Hardwoods.....do.....	² 5,994	² 6,322	499	437	504	502	519	469	425	503	529	541	536	.....	.....	.....
Softwoods.....do.....	² 31,186	² 30,565	2,532	2,507	2,790	2,660	2,702	2,359	2,384	2,452	2,370	2,937	2,785	.....	.....	.....
Stocks (gross), mill, end of period, total.....do.....	6,150	6,632	6,445	6,535	6,555	6,603	6,770	6,792	6,632	6,769	6,916	6,784	6,826	.....	.....	.....
Hardwoods.....do.....	1,556	1,913	1,812	1,855	1,868	1,904	1,920	1,922	1,913	1,927	1,957	1,938	1,940	.....	.....	.....
Softwoods.....do.....	4,594	4,719	4,633	4,680	4,687	4,699	4,850	4,870	4,719	4,842	4,959	4,846	4,886	.....	.....	.....
Exports, total sawmill products.....do.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports, total sawmill products.....do.....	13,615	14,191	1,445	1,318	1,308	1,307	1,395	1,146	1,039	1,113	1,159	1,325	1,380	1,438	1,411	.....
SOFTWOODS																
Douglas fir:																
Orders, new.....mil. bd. ft.	8,296	7,592	612	568	596	734	659	654	568	670	659	833	679	741	.....	.....
Orders, unfilled, end of period.....do.....	561	528	555	555	495	563	538	575	523	558	600	638	594	497	.....	.....
Production.....do.....	8,329	7,620	624	602	642	683	744	618	563	666	671	739	739	780	.....	.....
Shipments.....do.....	8,409	7,625	620	568	656	666	684	617	615	640	617	795	723	838	.....	.....
Stocks (gross), mill, end of period.....do.....	914	909	863	897	883	900	960	961	909	935	989	933	949	891	.....	.....
Exports, total sawmill products.....do.....	543	486	43	42	38	36	37	40	39	37	51	49	45	48	39	.....
Sawed timber.....do.....	150	127	8	17	6	8	6	8	7	10	12	9	10	8	9	.....
Boards, planks, scantlings, etc.....do.....	393	358	34	25	32	28	31	32	32	28	39	40	35	40	30	.....
Producer Price Index, Douglas fir, dressed 1967=100..	328.0	336.6	336.6	379.4	343.3	313.7	299.2	283.8	302.1	314.2	303.6	316.1	332.7	358.2	330.5	341.8

See footnotes at end of tables.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
LUMBER AND PRODUCTS—Continued																	
SOFTWOODS—Continued																	
Southern pine:																	
Orders, new.....mil. bd. ft.	'10,342	'10,630	644	958	958	895	924	719	829	889	890	986	781				
Orders, unfilled, end of period.....do	561	595	528	577	640	618	628	581	595	612	687	678					
Production.....do	'10,674	'10,651	894	920	920	895	944	783	761	881	825	968	878				
Shipments.....do	'10,574	'10,596	814	909	892	913	915	766	791	872	816	997	842				
Stocks (gross), mill and concentration yards, end of period.....mil. bd. ft.	1,803	1,863	1,818	1,829	1,868	1,846	1,876	1,893	1,863	1,872	1,881	1,852	1,888				
Exports, total sawmill products.... thous. bd. ft.	184,798	169,925	11,180	11,865	15,477	14,450	15,166	16,609	9,886	13,108	13,278	15,780	17,007	19,256	15,686		
Producer Price Index, southern pine, dressed.....1967=100	319.8	300.6	347.0	321.1	297.1	288.0	283.4	279.6	279.6	288.8	288.8	*304.1	318.0	317.4	307.9	302.8	
Western pine:																	
Orders, new.....mil. bd. ft.	9,011	9,173	798	763	892	831	816	734	724	747	728	909	836	856			
Orders, unfilled, end of period.....do	407	493	499	503	456	460	441	446	433	485	501	553	498	464			
Production.....do	8,992	9,185	783	759	921	834	866	733	700	743	736	828	893	839			
Shipments.....do	9,014	9,147	807	759	939	827	835	729	737	695	712	857	891	890			
Stocks (gross), mill, end of period.....do	1,257	1,295	1,308	1,308	1,290	1,297	1,328	1,332	1,295	1,343	1,367	1,338	1,340	1,289			
Producer Price Index, other softwood, dressed.....1967=100	385.5	378.8	395.6	391.7	382.1	376.2	371.5	368.8	370.8	372.3	371.4	*379.8	396.5	392.8	383.0	383.0	
HARDWOOD FLOORING																	
Oak:																	
Orders, unfilled, end of period.....mil. bd. ft.	7.3	5.5	5.6	5.0	4.6	4.1	4.0	4.2	5.5	5.8	6.6	8.2	8.6	9.5			
Shipments.....do	109.6	121.8	10.5	9.9	11.1	11.0	12.4	10.2	8.7	11.1	10.6	12.2	12.4	12.5			
Stocks (gross), mill, end of period.....do	5.7	6.2	7.3	6.9	6.1	6.0	6.1	6.0	6.2	4.7	4.2	3.7	3.6	3.5			
METALS AND MANUFACTURES																	
IRON AND STEEL																	
Exports:																	
Steel mill products.....thous. sh. tons	980	932	83	81	101	63	77	73	81	87	73	74	72	61	70		
Scrap.....do	9,498	9,935	885	856	1,267	669	765	984	868	1,320	892	1,185	1,063	960	898		
Pig iron.....do	57	32	1	1	2	1	1	2	1	1	4	1	10	1	2		
Imports:																	
Steel mill products.....do	*26,163	*24,256	*2,361	1,577	*2,028	2,539	1,803	1,700	2,147	1,748	2,043	*1,966	1,601	1,627	1,732		
Scrap.....do	577	611	66	42	40	41	39	41	74	49	66	66	46	36	39		
Pig iron.....do	702	344	33	34	22	47	20	33	22	24	13	3	52	22	14		
Iron and Steel Scrap																	
Production.....thous. sh. tons	'36,128	'30,455	2,476	2,488	2,629	2,571	2,704	2,582	2,381	2,529	2,410	2,576	*2,642	2,505			
Receipts, net.....do	'29,524	'38,816	3,054	3,014	3,163	3,212	3,400	2,934	2,777	3,121	3,234	3,311	*3,420	3,247			
Consumption.....do	'65,702	'70,491	5,779	5,594	5,782	5,817	6,215	5,751	5,371	5,811	5,729	6,071	*6,134	5,877			
Stocks, end of period.....do	5,261	*5,077	5,772	5,599	5,584	5,566	5,498	5,257	5,077	4,844	4,794	4,698	*4,715	4,709			
Prices, steel scrap, No. 1 heavy melting:																	
Composite.....\$ per lg. ton	81.69	71.51	65.09	66.15	70.51	70.89	69.42	66.25	66.21								
Pittsburgh district.....do	92.38	77.54	69.50	72.50	77.00	75.00	73.50	69.50	69.50								
Ore																	
Iron ore (operations in all U.S. districts):																	
Mine production.....thous. lg. tons	51,269	48,386	5,258	2,974	4,925	4,102	4,229	3,718	2,329	2,861	3,443	3,840	4,363				
Shipments from mines.....do	50,888	48,098	5,828	5,037	5,819	5,234	5,536	4,958	2,919	755	1,106	1,226	4,356				
Imports.....do	17,160	15,955	1,326	1,337	1,679	3,005	1,320	1,589	1,265	1,292	1,209	1,168	1,444	1,742	1,943		
U.S. and foreign ores and ore agglomerates:																	
Receipts at iron and steel plants.....do	64,881	61,757	6,741	6,858	7,139	6,312	5,762	5,620	4,848	1,280	2,165	2,738	4,634	6,685			
Consumption at iron and steel plants.....do	65,990	63,658	5,410	5,235	5,186	4,914	5,094	5,083	5,086	5,476	5,209	5,522	5,425	5,347			
Exports (domestic).....do	4,993	7,135	669	586	1,163	811	366	509	514	13	(*)	143	218	*533	589		
Stocks, total, end of period.....do	32,146	29,389	29,788	29,567	30,727	31,216	30,576	29,879	29,389	27,260	26,184	*25,140	23,997				
At mines.....do	5,187	5,968	12,796	10,737	9,850	8,790	7,759	6,548	5,968	8,073	10,407	12,998	13,035				
At furnace yards.....do	24,017	21,290	15,746	17,248	19,087	20,419	21,029	21,527	21,290	17,065	13,936	*11,102	10,312				
At U.S. docks.....do	2,942	2,404	1,246	1,582	1,790	2,007	1,788	1,804	2,404	2,122	1,841	*1,040	650				
Manganese (manganese content), general imports.....do																	
	535	828	63	80	53	41	61	97	50	66	104	53	98	51	47		
Pig Iron and Iron Products																	
Pig iron:																	
Production (including production of ferroalloys).....thous. sh. tons	*51,904	*50,446	4,301	4,114	4,110	3,883	4,060	3,999	3,930	4,297	4,062	4,341	4,341	4,284	3,697	3,526	
Consumption.....do	*52,097	*51,460	4,241	4,333	4,334	4,122	4,275	4,115	3,850	4,177	3,825	4,123	3,945	3,911			
Stocks, end of period.....do	304	*239	296	289	292	276	246	236	239	264	269	257	*265	256			
Producer Price Index, basic.....6/82=100	100.3	98.4	99.8	96.9	98.3	97.5	97.5	97.3	97.1	97.6	97.9		97.9	97.8	97.8		
Castings, gray and ductile iron:																	
Orders, unfilled, for sale, end of period.....thous. sh. tons																	
Shipments, total.....do	10,520	9,751	829	792	817	760	896	707	631	606	571	*603	*731	706			
For sale.....do	6,247	6,050	535	531	545	462	545	429	354	*402	336	*352	*451	431			
Castings, malleable iron:																	
Orders, unfilled, for sale, end of period.....thous. sh. tons																	
Shipments, total.....do	380	378	33	26	28	29	33	30	26	47	36	41	49	45			
For sale.....do	180	187	16	10	14	14	19	14	13	17	13	14	19	16			

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS, 1984																
METALS AND MANUFACTURES—Continued																	
Steel, Raw and Semifinished																	
Steel (raw):																	
Production.....thous. sh. tons..	'92,528	'88,259	7,292	7,010	7,130	6,924	7,351	7,051	6,728	7,665	7,171	7,947	7,787	7,616	6,730	6,352	
Rate of capability utilization.....percent..	68.4	'66.1	66.3	62.1	63.2	63.4	65.2	64.7	59.7	69.4	71.8	71.9	73.5	69.5	63.5	59.2	
Steel castings:																	
Orders, unfilled, for sale, end of period																	
Shipments, total.....thous. sh. tons.....do.....	940	890	74	62	66	70	70	70	61	61	54	50	'61	59			
For sale, total.....do.....	862	837	68	58	63	67	65	68	58	60	53	49	'60	57			
Steel Mill Products																	
Steel products, net shipments:																	
Total (all grades).....thous. sh. tons..	'73,739	'73,043	6,125	5,710	6,064	5,848	6,308	5,654	5,821	6,437	5,799	6,142	6,283	6,212	6,007		
By product:																	
Semifinished products.....do.....	'4,407	4,345	361	282	362	362	381	354	333	395	383	411	430	444	433		
Structural shapes (heavy),																	
steel piling.....do.....	'4,156	'4,698	398	321	425	418	440	373	384	448	370	414	404	391	402		
Plates.....do.....	4,339	'4,327	381	231	339	326	351	323	338	334	294	312	338	352	326		
Rails and accessories.....do.....	1,239	931	83	63	57	54	56	54	63	73	72	74	71	61	50		
Bars and tool steel, total.....do.....	'13,232	'12,668	993	777	990	988	1,078	941	862	1,128	993	1,057	1,120	1,106	1,048		
Bars: Hot rolled (including																	
light shapes).....do.....	'7,255	'7,027	509	355	492	530	559	509	452	632	507	562	608	582	547		
Bars: Reinforcing.....do.....	'4,432	'4,326	380	353	398	356	405	336	321	369	376	379	391	412	391		
Bars: Cold finished.....do.....	1,484	1,255	99	69	95	98	109	92	87	122	105	110	116	107	105		
Pipe and tubing.....do.....	4,276	4,096	359	279	406	334	364	325	307	324	288	308	264	226	229		
Wire and wire products.....do.....	1,222	1,136	99	91	96	91	100	77	66	93	89	100	113	102	96		
Tin mill products.....do.....	'4,062	3,772	330	321	343	314	295	268	340	301	285	337	349	340	347		
Sheets and strip (including electrical),																	
total.....do.....	36,806	'37,069	3,122	2,690	3,045	2,962	3,243	2,902	3,129	3,341	2,999	3,130	3,195	3,189	3,077		
Sheets: Hot rolled.....do.....	13,133	12,952	1,087	942	1,108	1,018	1,110	1,001	1,167	1,149	1,019	1,049	1,030	'1,036	999		
Sheets: Cold rolled.....do.....	13,664	13,574	1,132	1,000	1,067	1,057	1,202	1,051	1,129	1,207	1,093	1,151	1,214	1,180	1,151		
By market (quarterly):																	
Service centers and distributors.....do.....	'17,234	17,548	4,572			4,229			4,586			4,346			4,367		
Construction, incl. maintenance.....do.....	'6,052	6,407	1,695			1,659			1,556			1,550			1,700		
Contractors' products.....do.....	2,563	2,663	688			692			676			652			674		
Automotive.....do.....	12,554	12,725	3,860			2,934			2,960			3,242			3,158		
Rail transportation.....do.....	1,036	1,059	316			206			209			253			211		
Machinery, industrial equip., tools																	
Containers, packaging, ship																	
materials.....do.....	4,337	4,069	1,072			1,088			942			999			1,098		
Other.....do.....	26,500	'26,098	6,811			6,314			6,366			6,811			6,758		
Steel mill shapes and forms, inventories, end																	
of period—total for the specified sectors:																	
Producing mills, inventory, end of period:																	
Steel in process.....mil. sh. tons.....	25.6	23.5	24.2	24.7	24.2	23.7	23.3	23.0	23.5	23.6	23.8	23.7	23.9	24.2			
Finished steel.....mil. sh. tons.....	7.6	7.4	7.4	7.5	7.4	7.4	7.2	7.1	7.4	7.4	7.3	7.5	7.5	7.5			
Service centers (warehouses), inventory, end																	
of period.....mil. sh. tons.....	6.0	5.8	6.0	6.1	6.0	5.8	5.7	5.6	5.8	6.0	6.0	5.9	5.9	6.0			
Consumers (manufacturers only):																	
Inventory, end of period.....do.....	6.0	4.1	4.5	4.7	4.5	4.3	4.3	4.0	4.1	4.2	4.3	4.3	4.4	4.5			
Receipts during period.....do.....	45.3	53.6	4.3	4.5	4.3	4.9	4.8	4.1	3.7	3.7	3.6	3.7	'4.0	4.0			
Consumption during period.....do.....	44.7	57.5	4.5	4.3	4.5	5.1	4.8	4.4	5.6	3.6	3.5	3.7	'3.9	3.9			
NONFERROUS METALS AND PRODUCTS																	
Aluminum:																	
Production, primary (dom. and foreign ores)																	
thous. met. tons.....	4,099	3,499	288	292	289	280	285	265	271	273	251	281	275	284			
Recovery from scrap ↑.....do.....	1,760	1,728	143	145	142	149	166	139	135	147	129	147	153	150			
Imports (general):																	
Metal and alloys, crude.....do.....	975.3	960.9	84.8	75.9	80.4	103.4	95.0	76.7	64.0	90.5	110.9	140.9	144.4	167.3	137.0		
Plates, sheets, bars, etc.....do.....	499.8	463.4	35.9	34.7	34.9	45.8	37.7	35.1	37.7	41.4	41.5	40.5	34.0	41.6	37.1		
Exports:																	
Metal and alloys, crude.....do.....	286.2	383.0	59.4	41.8	28.5	29.6	21.4	20.5	13.1	24.1	28.1	20.0	14.1	18.7	12.6		
Plates, sheets, bars, etc.....do.....	224.4	174.5	15.7	12.4	17.2	14.1	16.9	16.8	12.8	20.2	18.3	14.1	18.2	19.2	15.9		
Price, U.S. market, 99.7% purity,																	
monthly average.....\$ per lb.....	.6105	.4881	.4794	.4686	.4753	.4634	.4573	.4508	.4998	.5525	.5632	.6157	.5935	.5777	.5674		
Aluminum products:																	
Shipments:																	
Ingot and mill prod. (net ship.).....mil. lb.....	'14,655	'14,462	1,208	1,199	1,234	1,264	1,278	1,123	1,032	1,174	1,168	1,379	'1,323	1,379			
Mill products, total.....do.....	11,076	'11,092	938	940	971	922	980	850	821	946	913	1,030	'1,064	1,080			
Sheet and plate.....do.....	6,342	'6,442	550	557	576	538	556	484	491	541	525	609	'624	653			
Castings.....do.....	2,184	2,212	186	157	183	178	199	173	163	200	183	179	184	173			
Inventories, total (ingot, mill products, and																	
scrap), end of period.....mil. lb.....			5,595	5,579	5,512	5,439	5,324	5,241	5,165	5,161	5,158	5,054	'5,097	5,028			
Copper:																	
Production:																	
Mine, recoverable copper.....thous. met. tons.....	1,091.3	1,110.7	88.9	89.6	86.3	80.7	93.1	92.3	99.3	95.6							
Refinery, primary.....do.....	'1,200.2	1,039.1	76.5	89.0	77.1	80.9	85.6	77.8	87.2	79.7							
From domestic ores.....do.....	'974.1	890.4	63.5	74.7	65.3	68.6	73.8	66.7	75.8	76.6							
From foreign ores.....do.....	115.9	55.2	4.8	5.8	3.4	4.0	4.2	3.9	3.7	3.1							
Refined from scrap ◊.....do.....	309.5	363.2	34.7	32.0	30.0	29.6	25.9	23.7	28.5	26.5							
Imports, unmanufactured (general):																	
Refined, unrefined,																	
scrap (copper cont.).....do.....	652.7	483.2	51.1	34.2	31.1	41.5	29.7	50.2	56.4	59.6	52.4	57.4	46.6	'69.7	45.3		
Refined.....do.....	521.3	390.7	41.5	27.2	25.7	34.6	22.0	40.4	49.9	51.9	43.9	49.5	38.2	54.9	36.8		
Exports:																	
Refined and scrap.....do.....	360.7	463.0	45.9	51.8	42.3	37.6	37.2	35.4	25.5	49.4	38.3	45.2	33.8	50.6	38.1		
Refined.....do.....	93.9	48.1	3.9	5.7	6.3	1.0	1.3	.9	1.1	1.3	1.5	1.2	1.0	2.4	.9		
Consumption, refined																	
(reporting by mills, etc.) ◊.....do.....	2,036	1,899	153	127	153	162	170	146	135	162							
Stocks, refined, end of period ◊.....do.....	556	'361	363	376	364	355	328	310	313	329							
Price, avg. U.S. producer cathode, delivered \$																	
\$ per lb.....	.6685	.6697	.6709	.6677	.6635	.6572	.6668	.6629	.6803	.6988	.6825						

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
NONFERROUS METALS AND PRODUCTS—Continued																	
Copper-base mill and foundry products, shipments (quarterly total):																	
Brass mill products.....mil. lb.	2,717	2,363	617			562				549			522				
Copper wire mill products (copper content).....do.	2,138	1,880	479			461				427			429				
Brass and bronze foundry products.....do.	⁵ 572	541	147			128				128			138				
Lead:																	
Production:																	
Mine, recoverable lead.....thous. met. tons.	321.9	409.4	32.1	34.1	34.4	30.4	36.5	32.1	32.6	40.2	36.1						
Recovered from scrap (lead cont.).....do.	⁵ 582.8	531.8	34.9	41.1	45.5	50.8	53.9	54.2	45.4	49.8	52.9	59.2					
Imports (general), ore (lead content),																	
metal.....do.	80.3	56.5	3.0	7.9	5.6	2.0	4.5	3.1	2.2	6.3	4.0	2.3	1.7	1.3	3.7		
Consumption, total.....do.	¹ 1,207.0	¹ 1,130.3	77.0	67.8	101.8	100.4	106.3	90.7	82.4	96.7	85.4	79.6					
Stocks, end of period:																	
Producers', ore, base bullion, and in process (lead content), ABMS.....thous. met. tons.	107.9	61.3	66.0	75.6	76.6	70.1	70.1	68.8	61.3	61.7	64.8	58.6	58.0	47.5	57.5		
Refiners' (primary), refined and antimonial (lead content).....thous. met. tons.	47.7	33.9	118.0	112.9	106.6	103.0	92.5	81.7	83.9	86.9	93.6	105.1					
Consumers' (lead content).....do.	97.1	61.8	70.7	68.1	66.1	63.3	62.8	65.2	61.9	63.8	65.2	66.9					
Scrap (lead-base, purchased), all smelters (gross weight).....thous. met. tons.	20.9	22.0	21.1	22.9	26.5	27.3	23.8	21.3	22.0	24.0	24.2	24.2					
Price, common grade, delivered.....\$ per lb.	2555	1907	1905	1888	1910	1920	1893	1905	1897	1835	1779	1820					
Tin:																	
Imports (for consumption):																	
Ore (tin content).....metric tons.	3,273	1,633	10	1		44	22	22			210	214	67	204	936		
Metal, unwrought, unalloyed.....do.	41,241	33,831	3,145	1,566	2,746	3,572	2,651	2,805	3,354	2,523	1,480	3,278	5,081	3,332	2,789		
Recovery from scrap, total (tin cont.).....do.	¹ 11,446	9,045	785	799	916	752	873	811	744	821	754	⁷ 730	⁷ 631	760			
As metal.....do.	2,202	¹ 1,176	145	168	156			148	112					143			
Consumption, total.....do.	50,400	51,600	4,400	4,200	4,400	4,300	4,500	4,200	4,000	4,300	4,000	⁴ 2,200	⁴ 5,000	4,400			
Primary.....do.	38,700	38,900	3,300	3,200	3,300	3,200	3,400	3,100	3,000	3,200	2,900	3,200	3,400	3,300			
Exports, incl. reexports (metal).....do.	3,184	2,875	217	242	101	193	341	278	333	272	680	185	307	259	269		
Stocks, pig (industrial), end of period.....do.	2,592	5,665	3,042	2,762	2,663	2,985	4,121	4,913	5,665	5,310	4,692	³ 3,097	4,127	3,988			
Price, Straits quality (delivered).....\$ per lb.	6,2380	⁵ 5,9595	6,0403	6,2631	6,2649	6,1007	6,1046					4,5579					
Zinc:																	
Mine prod., recoverable zinc.....thous. met. tons.																	
	252.8	217.5	18.8	13.9	14.2	14.8	19.1	16.3	18.8	20.4	18.4	19.6					
Imports (general):																	
Ores (zinc content).....do.	95.6	91.4	12.1	1.2	3.1	10.5	13.7	13.0	5.8	10.9	14.0	10.6	3.6	.8	11.7		
Metal (slab, blocks).....do.	632.5	568.7	69.5	45.8	41.3	52.3	4	64.2	66.5	74.0	59.4	57.8	50.0	53.8	40.1		
Consumption (recoverable zinc content):																	
Ores.....do.	68.1	52.7	2.9	2.7	3.5	4.5	3.7	2.5	6.7	5.2	4.8	3.5					
Scrap, all types.....do.	251.4	251.0	21.6	20.5	20.6	20.3	20.8	20.9	20.8	20.1	¹ 19.4	20.1	20.2				
Slab zinc: @																	
Production, total.....thous. met. tons.	290.0	301.0	19.3	21.4	24.4	24.8	27.8	24.6	24.6	25.6	19.4	19.4	21.3	24.0	22.7	23.3	
Consumption, fabricators.....do.	¹ 848.9	¹ 711.8	59.0	52.6	55.9	56.8	58.9	55.8	52.1	55.4	⁵ 56.3	59.8					
Exports.....do.	.8	.7	(²)	(²)	(²)	(²)	(²)	(²)	.1	.2	.2	.2	(²)	(²)			
Stocks, end of period:																	
Producers', at smelter (ABMS).....do.	43.7	35.6	32.1	32.3	34.3	36.2	32.4	33.9	35.6	30.5	26.1	25.4	19.6	15.4	11.3	9.0	
Consumers'.....do.	¹ 72.5	75.4	48.3	55.8	52.4	48.4	49.0	49.1	43.9	48.6	⁴ 48.5	45.4					
Price, high grade.....\$ per lb.	4860	4037	4373	4144	3984	3786	3576	3336	3361	3287	3088	3122	3213				
MACHINERY AND EQUIPMENT																	
Heating, combustion, atmosphere equipment, new orders (domestic), net, qtrly #.....mil. \$.																	
	¹ 254.2	¹ 239.5	85.0			55.5				56.7							
Electric processing heating equipment.....do.	108.6	¹ 100.0	25.3			24.7				22.4							
Fuel-fired processing heating equip.....do.	145.5	¹ 139.5	26.1			30.8				34.3							
Material handling equipment (industrial):																	
Shipments *.....do.	4,246.1	4,272.4	400.8	371.2	372.5	370.8	374.3	394.2	283.1								
Industrial supplies, machinery and equipment:																	
New orders index, seas. adjusted.....1977=100																	
	120.6	119.9	125.5	125.5	120.3	119.5	119.6	118.5	115.9	118.3	120.1	116.4	116.0	119.4			
Industrial suppliers distribution:																	
Sales index, seas. adjusted.....1977=100																	
	141.7	144.3	143.0	142.3	151.1	144.3	146.4	145.2	134.2	146.7	144.3	136.9	144.3	143.1	137.4		
Inflation index, not seas. adj. (tools, material handling equip., valves, fittings, abrasives, fasteners, metal products, etc.).....1977=100																	
	158.8	162.9	163.5	163.6	163.3	163.4	163.4	162.9	162.9	163.4	163.6	163.8	164.4	164.5	164.7		
Fluid power products shipments indexes:																	
Hydraulic products \$.....1985=100																	
	100	95	93	86	91	91	98	90	97	96	97	104	109	101	105	105	
Pneumatic products \$.....do.																	
	96	101	96	91	101	94	104	99	116	105	101	105	108	¹ 100	98	98	
Machine tools:																	
Metal cutting type tools:																	
Orders, new (net), total.....mil. \$.																	
	1,915.80	1,853.10	182.85	149.85	130.80	124.10	156.00	171.55	116.60	135.00	168.60	159.90	136.15	143.20			
Domestic.....do.	1,699.55	1,652.15	159.95	114.85	115.70	108.25	134.95	162.70	110.05	124.75	160.65	146.05	118.30	119.90			
Shipments, total.....do.	1,606.50	1,742.25	163.00	125.05	143.05	174.95	129.90	139.40	287.85	91.50	123.90	171.55	152.10	169.70			
Domestic.....do.	1,483.85	1,548.50	149.40	111.30	137.20	158.60	114.05	126.35	223.55	74.05	109.50	148.20	140.05	150.10			
Order backlog, end of period.....do.	1,132.4	1,243.3	1,394.6	1,419.4	1,407.2	1,356.3	1,382.4	1,414.6	1,243.3	1,286.8	1,331.5	1,319.8	1,303.9	1,277.4			
Metal forming type tools:																	
Orders, new (net), total.....do.																	
	1,000.00	¹ 675.00	52.35	50.00	53.70	50.00	73.85	23.55	58.45	55.75	41.80	54.70	57.10	64.00			
Domestic.....do.	931.50	¹ 610.00	48.55	43.05	46.90	36.60	69.25	20.95	53.20	50.20	37.60	50.75	50.95	57.80			
Shipments, total.....do.	679.35	¹ 802.95	76.00	69.75	72.85	69.00	69.40	59.75	86.50	54.35	73.75	77.25	57.45	57.55			
Domestic.....do.	608.75	¹ 742.95	73.35	63.25	63.85	62.20	64.60	52.90	82.50	50.80	76.15	71.10	50.75	54.35			
Order backlog, end of period.....do.	542.2	414.2	532.0	512.2	493.0	474.0	478.5	442.3	414.2	415.6	378.7	356.2	355.8	362.2			

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
METALS AND MANUFACTURES—Continued																	
MACHINERY AND EQUIPMENT—Continued																	
Tractors used in construction, shipments, qtrly:																	
Tracklaying (ex. shovel loaders).....units..	8,917	*7,321	*2,099				*1,826				*1,886				2,147		
mil. \$	785.4	*628.7	*175.5				*155.4				*162.4				227.6		
Wheel (contractors' off-highway) ..units..	5,602	*7,080	*2,019				*1,655				*1,646				1,581		
mil. \$	421.9	*486.6	*135.9				*103.4				*122.8				104.4		
Shovel loaders †.....units..	45,622	*70,653	*20,278				*18,103				*19,752				1,302		
mil. \$	1,791.9	*2,364.6	*660.2				*600.7				*665.9				405.6		
ELECTRICAL EQUIPMENT																	
Batteries (auto-type replacement), shipments.....thous.	59,332	58,684	4,011	4,073	5,359	6,156	6,735	5,634	6,487	4,776	3,511	3,760	4,089	4,243			
Radio sets, production, total market.....thous.	46,420	40,606	*3,410	2,885	3,243	*4,650	3,282	3,179	*2,256	2,096	1,969	2,630					
Television sets (incl. combination models), production, total market.....thous.	22,210	20,525	*1,970	992	1,611	*2,137	1,641	1,999	*2,235	1,687	1,616	1,888	2,045	1,570	1,975		
Household major appliances (electrical), factory shipments (domestic and export) #.....thous.	39,446	41,797	3,830	3,318	3,211	3,390	3,672	3,459	2,984	3,594	3,185	3,466	3,749	3,909	4,090		
Air conditioners (room).....do.	3,103	3,022	416	171	68	49	24	39	113	131	175	422	456	451	427		
Dishwashers.....do.	3,491	3,575	322	307	285	313	357	298	254	316	287	295	337	301	317		
Disposers (food waste).....do.	4,087	4,105	355	293	348	387	364	334	305	384	340	339	300	318	410		
Microwave ovens/ranges @.....do.	9,132	10,883	855	728	838	852	1,004	1,276	871	1,087	904	870	879	1,051	903		
Ranges.....do.	3,074	3,142	270	261	266	279	311	270	255	265	254	240	266	257	301		
Refrigerators.....do.	5,994	6,080	648	668	537	559	559	434	335	448	407	419	549	570	692		
Freezers.....do.	1,281	1,236	136	149	131	108	100	66	70	90	77	80	99	106	140		
Washers.....do.	5,049	5,278	462	422	425	476	528	405	341	490	399	408	446	459	494		
Dryers (incl. gas).....do.	3,684	3,914	319	298	298	360	420	340	284	375	308	314	325	309	324		
Vacuum cleaners (qtrly).....do.																	
GAS EQUIPMENT (RESIDENTIAL)																	
Furnaces, warm air, shipments.....thous.	1,849	1,822	131	128	182	196	220	181	170	155	150	160	140	151			
Ranges, total, sales.....do.	1,732	1,828	174	109	163	185	185	163	158	148	150	167	146	152			
Water heaters (storage), automatic, sales.....do.	3,502	3,529	270	288	274	273	334	288	308	337	323	343	344	270			

PETROLEUM, COAL, AND PRODUCTS																
COAL																
Anthracite:																
Production †.....thous. sh. tons..	4,162	3,907	420	338	340	316	371	321	328	261	243	260	300	294	297	
Exports.....do.	680	1,286	128	64	168	119	250	164	55	8	7	61	118	52	150	
Producer Price Index.....1967=100	611.3	616.3	614.8	614.8	614.8	615.2	615.5	622.9	622.9	645.9	646.4	*646.4	635.1	635.1	636.2	636.1
Bituminous:																
Production †.....thous. sh. tons..	891,759	882,189	73,017	69,010	79,478	73,818	80,117	69,288	70,010	78,282	72,686	77,569	73,098	71,654	71,837	
Consumption, total †.....do.	788,203	815,134	66,784	73,960	72,899	66,473	64,766	64,589	74,874	75,490	65,580	64,192				
Electric power utilities.....do.	663,329	692,808	57,545	64,160	62,980	56,706	54,884	54,228	63,316	63,965	54,998	53,310	48,030			
Industrial, total.....do.	117,214	115,856	8,935	9,344	9,488	9,195	9,303	9,749	10,775	10,782	9,932	9,918				
Coke plants (oven and beehive).....do.	43,987	41,029	3,282	3,434	3,417	3,358	3,163	3,190	3,311	3,505	3,322	3,553				
Residential and commercial.....do.	7,660	6,469	304	456	431	572	579	612	783	743	650	464				
Stocks, end of period, total †.....do.	190,410	162,977	180,940	172,136	168,888	168,945	172,797	170,400	162,977	158,033	156,440	159,034				
Electric power utilities.....do.	173,017	149,188	167,555	158,858	155,716	155,880	159,491	156,852	149,188	144,896	143,986	147,263	153,949			
Industrial, total.....do.	17,393	13,789	13,385	13,278	13,172	13,065	13,306	13,548	13,789	13,137	12,454	11,771				
Oven-coke plants.....do.	6,158	3,409	4,579	4,164	3,749	3,334	3,359	3,384	3,409	3,293	3,177	3,061				
Exports.....do.	80,792	91,361	7,781	7,247	10,245	7,975	8,492	7,969	7,162	5,922	5,145	6,089	8,181	8,489	7,166	
Producer Price Index.....1967=100	543.5	543.5	544.3	546.7	547.0	545.6	540.4	534.2	537.1	537.7	535.4	*538.3	536.2	534.5	534.2	534.4
COKE																
Production:																
Beehive and oven (byproduct).....thous. sh. tons..	30,561	28,651	7,601			7,150			6,689			7,252				
Petroleum coke †.....do.	32,131	33,204	2,892	2,962	2,978	2,684	2,942	2,899	3,305	3,097	2,705	3,006	2,828	3,166		
Stocks, end of period:																
Oven-coke plants, total.....do.	3,716	2,553	3,279			3,217			2,553			2,319				
At furnace plants.....do.	3,363	2,148	2,883			2,831			2,148			1,898				
At merchant plants.....do.	353	404	396			386			404			421				
Petroleum coke.....do.	968	1,232	1,100	994	1,059	950	1,064	1,050	1,232	1,207	1,183	1,456	1,403	1,454		
Exports.....do.	1,130	1,179	115	117	62	162	101	128	87	52	18	83	67	113	83	
PETROLEUM AND PRODUCTS																
Crude petroleum:																
Producer Price Index.....1967=100	669.8	619.4	620.1	618.9	614.1	615.5	618.5	621.4	624.3	618.1	489.0	*353.1	309.0	300.4	300.9	273.8
Gross input to crude oil distillation units @@.....mil. bbl.	4,471.0	4,440.2	372.7	392.6	378.9	362.9	383.3	378.9	395.1	389.5	388.0	364.3	377.1	411.6		
Refinery operating ratio @@@% of capacity	76	78	79	81	78	77	79	80	81	80	78	76	81	86		
All oils, supply, demand, and stocks: @@																
New supply, total ◇.....mil. bbl.	5,851.7	5,730.9	467.7	480.4	471.2	466.6	488.5	502.6	514.8	499.2	428.4	472.2	471.6	510.7		
Production:																
Crude petroleum.....do.	3,249.7	3,274.6	270.7	277.4	272.9	268.6	278.1	267.1	279.9	277.2	250.3	277.1	264.4	273.0		
Natural gas plant liquids.....do.	613.1	607.5	49.3	49.6	52.1	48.9	51.7	52.1	54.2	55.0	48.9	51.4	47.9	51.4		
Imports:																
Crude and unfinished oils.....do.	1,368.8	1,308.6	107.9	112.9	111.5	104.6	110.4	130.4	123.6	112.1	90.2	101.1	122.5	136.3		
Refined products.....do.	620.2	540.3	39.9	40.4	34.6	44.5	48.4	52.9	57.1	54.8	39.1	42.6	36.8	49.6		
Change in stocks, all oils.....do.	102.6	-37.5	3.5	5.3	-22.5	8.7	-6.9	27.9	-4.6	21.3	-22.7	-26.0	-8.8	25.6		
Product demand, total.....do.	6,018.7	6,024.6	485.2	499.3	521.0	477.1	515.6	496.0	543.6	520.0	473.6	523.7	497.0	513.5		
Exports:																
Crude petroleum.....do.	66.2	74.5	6.8	4.8	7.5	5.6	3.8	8.6	6.1	4.9	4.5	6.6	2.8	3.0		
Refined products.....do.	196.9	209.9	13.9	16.1	15.7	18.5	17.6	22.4	22.5	21.5	19.6	15.3	21.9	19.0		

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
PETROLEUM, COAL, AND PRODUCTS—Continued																	
PETROLEUM AND PRODUCTS —Continued																	
All oils, supply, demand, and stocks—Continued																	
Domestic product demand, total #.....mil. bbl.	5,755.6	5,740.1	464.5	478.4	497.9	453.0	494.2	465.1	515.0	493.6	449.6	501.8	472.3	491.4			
Gasoline.....do	2,458.2	2,503.3	210.8	218.3	225.6	199.8	214.6	203.7	211.4	201.7	180.8	216.9	213.5	217.9			
Kerosene.....do	42.2	41.6	2.4	1.6	2.7	2.3	3.0	3.1	7.7	5.7	4.2	4.0	1.7	2.4			
Distillate fuel oil.....do	1,041.2	1,046.8	77.8	75.5	81.7	77.3	89.9	82.4	100.9	100.5	96.7	98.2	88.2	85.9			
Residual fuel oil.....do	501.2	438.8	31.3	32.8	36.2	30.9	32.3	38.7	46.0	44.5	40.4	43.2	39.7	41.3			
Jet fuel.....do	430.2	444.7	34.3	37.7	37.5	36.3	39.0	38.3	41.7	39.7	35.8	37.3	37.6	38.7			
Lubricants.....do	57.0	53.1	4.5	4.3	5.0	4.1	4.8	3.8	3.4	3.5	3.9	4.6	4.1	5.5			
Asphalt.....do	149.5	155.1	17.9	21.6	21.1	19.1	16.7	10.2	6.1	6.2	4.0	6.7	12.1	16.3			
Liquefied petroleum gases.....do	575.5	583.6	43.0	44.0	43.7	45.3	55.6	48.6	58.9	55.7	49.0	47.6	40.4	40.4			
Stocks, end of period, total.....do	1,556.2	1,518.8	1,511.0	1,516.3	1,493.8	1,502.4	1,495.5	1,523.4	1,518.8	1,537.8	1,515.0	1,489.0	1,480.3	1,505.8			
Crude petroleum.....do	795.9	814.2	820.6	810.5	805.6	806.6	803.6	812.4	814.2	826.3	827.3	837.8	836.9	828.7			
Strategic petroleum reserve.....do	450.5	493.3	476.6	483.5	487.1	489.3	489.9	491.5	493.3	494.4	495.4	496.9	498.8	499.9			
Unfinished oils, natural gaso- line, etc.....do	139.8	148.0	153.7	154.7	145.5	147.9	148.8	152.1	148.0	151.0	151.1	145.7	150.3	154.1			
Refined products.....do	620.6	556.6	536.7	551.1	542.7	547.9	543.1	558.9	556.6	560.5	536.6	505.6	493.0	525.0			
Refined petroleum products: Gasoline (incl. aviation):																	
Production.....do	2,371.1	2,352.3	204.2	211.5	212.3	189.8	197.8	195.2	206.7	202.8	177.2	188.6	195.8	220.7			
Stocks, end of period.....do	207.9	192.4	188.5	194.4	190.4	189.7	182.3	185.6	192.4	203.5	209.0	187.2	176.7	191.5			
Prices, regular grade (excl. aviation):																	
Producer Price Index.....2/73=100	515.1	507.3	*535.7	539.3	526.7	513.6	506.1	520.1	523.0	486.5	427.7	*327.8	310.4	348.4	361.4	287.0	
Retail, U.S. city average (BLS):																	
Leaded.....\$ per gal.	1.129	*1.115	1.153	1.154	1.143	1.129	1.117	1.123	1.123	1.107	1.034	.894	.815	.852	.885	.822	
Unleaded.....do	1.212	*1.202	1.241	1.242	1.229	1.216	1.204	1.207	1.208	1.194	1.120	.981	.888	.923	.955	.890	
Aviation gasoline:																	
Production.....mil. bbl.	9.1	9.3	.8	1.1	1.1	.9	.7	.8	.5	.6	.9	.7	.9	1.0			
Stocks, end of period.....do	2.7	2.1	2.3	2.3	2.3	2.3	2.2	2.3	2.1	2.1	2.4	2.2	2.1	2.0			
Kerosene:																	
Production.....do	41.8	34.5	1.8	2.4	2.8	3.0	3.6	3.5	4.1	4.5	3.6	3.1	2.5	1.8			
Stocks, end of period.....do	11.9	7.5	6.8	7.6	8.0	8.7	9.6	10.5	7.5	7.3	6.7	6.1	6.9	6.3			
Producer Price Index (light distillate).....1967=100	870.3	809.3	*803.1	779.8	780.3	780.6	795.2	806.3	812.7	795.6	750.2	*684.6	584.8	523.8	504.4	452.9	
Distillate fuel oil:																	
Production.....mil. bbl.	981.2	980.9	79.4	82.0	80.4	77.8	90.0	93.1	98.4	89.9	71.8	82.0	83.7	88.6			
Imports.....do	99.4	73.1	4.6	3.0	2.5	6.7	8.1	8.4	8.9	9.7	3.6	6.7	4.4	4.5			
Stocks, end of period.....do	161.1	143.7	109.7	115.7	113.8	117.4	123.4	139.7	143.7	139.0	112.8	99.3	95.3	97.8			
Producer Price Index (middle distillate).....1967=100	880.5	821.5	*797.7	754.9	743.6	800.5	841.3	887.5	905.5	830.2	631.6	*519.1	504.3	476.4	452.9	371.7	
Residual fuel oil:																	
Production.....mil. bbl.	326.2	322.0	21.0	22.7	23.0	24.2	28.3	28.0	32.7	28.9	24.0	25.1	27.8	28.3			
Imports.....do	249.2	186.3	12.0	13.6	13.1	18.5	16.8	18.8	21.1	19.5	16.2	17.7	15.1	20.6			
Stocks, end of period.....do	53.0	50.4	39.6	40.5	37.2	43.4	50.4	50.3	50.4	48.1	42.7	38.8	35.9	39.6			
Producer Price Index.....1967=100	1,119.6	983.1	*894.3	908.2	890.7	889.7	884.0	885.7	955.2	877.8	756.5	*647.2	558.2	523.1	499.8	434.7	
Jet fuel:																	
Production.....mil. bbl.	414.3	433.9	33.7	36.5	36.4	35.8	38.4	39.0	38.4	41.4	37.7	40.0	34.8	37.2			
Stocks, end of period.....do	42.0	40.5	42.8	43.0	41.7	42.0	42.3	43.2	40.5	41.6	44.1	47.4	45.3	45.0			
Lubricants:																	
Production.....do	58.3	53.1	4.7	4.6	4.7	4.6	4.7	3.4	3.9	4.4	4.5	4.2	4.3	5.0			
Stocks, end of period.....do	12.7	11.8	12.2	12.5	12.2	12.5	12.2	11.6	11.8	12.4	12.6	12.0	12.0	11.3			
Asphalt:																	
Production.....do	141.3	146.3	16.1	16.9	18.0	14.9	14.0	10.4	6.9	6.7	6.4	8.3	11.5	15.8			
Stocks, end of period.....do	17.2	21.2	27.7	24.8	23.2	20.2	18.3	19.5	21.2	22.4	25.2	27.3	27.3	27.8			
Liquefied petroleum gases:																	
Production, total.....do	620.9	622.0	51.8	53.1	53.0	50.0	51.7	51.5	55.4	58.1	51.8	53.6	51.2	54.5			
At gas processing plants (L.P.G.).....do	488.2	479.3	38.9	39.2	39.9	38.2	40.7	40.8	43.1	44.5	39.9	41.7	38.8	40.5			
At refineries (L.R.G.).....do	132.7	142.6	12.9	13.9	13.1	11.8	11.0	10.7	12.3	13.6	11.9	11.9	12.4	14.0			
Stocks (at plants and refineries).....do	100.8	73.5	94.7	98.0	101.0	99.2	89.7	84.0	73.5	70.4	67.6	70.4	76.5	87.0			

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD																
Receipts.....thous. cords (128 cu. ft.)..	'88,876	'85,503	6,918	7,003	7,015	6,913	7,880	6,914	6,861	8,088	7,483	7,294	7,591	7,277		
Consumption.....do	'87,646	'85,744	6,943	7,022	6,925	6,904	7,666	7,112	6,907	7,880	7,261	7,478	7,742	7,499		
Inventories, end of period.....do	5,574	5,046	4,925	4,881	4,970	4,958	5,312	5,062	5,046	5,491	5,807	5,433	5,335	4,910		
WASTE PAPER																
Consumption.....thous. sh. tons.	'15,926	'15,290	1,264	1,212	1,294	1,266	1,364	1,286	1,207	1,399	1,287	1,413	1,345	1,427		
Inventories, end of period.....do	1,053	978	985	1,011	958	958	999	957	1,053	954	906	874	878	832		
WOODPULP																
Production:																
Total.....thous. sh. tons..	'55,470	'54,170	4,456	4,492	4,518	4,433	4,595	4,499	4,385	4,846	4,407	4,844	4,763	4,732		
Dissolving pulp.....do	1,206	1,174	97	87	77	82	106	97	93	107	95	109	97	110		
Paper grades chemical pulp.....do	44,690	43,696	3,584	3,626	3,666	3,604	3,683	3,648	3,555	3,931	3,576	3,922	3,859	3,819		
Groundwood and thermo- mechanical.....do	5,506	5,251	428	447	427	423	454	421	408	463	425	467	459	464		
Semi-chemical.....do	4,069	4,050	346	332	348	324	353	333	328	346	311	346	347	340		
Inventories, end of period:																
At pulp mills:																
Own use woodpulp.....do	174	163	192	186	180	184	175	190	163	165	157	143	149	172		
Market pulp.....do	585	475	529	563	541	502	507	537	475	444	422	372	365	355		
Market pulp at paper and board mills.....do	545	492	442	414	410	407	426	448	492	504	528	543	529	486		
Exports, all grades, total.....do	'3,694	'3,794	372	334	303	298	269	363	295	368	196	414	358	365	368	
Dissolving and special alpha.....do	595	631	80	52	35	35	45	56	42	55	48	57	62	63	54	
All other.....do	'2,999	'3,161	292	282	268	263	224	307	253	312	148	357	296	303	315	
Imports, all grades, total.....do	'4,490	'4,466	384	392	387	340	355	401	339	383	335	145	349	422	370	
Dissolving and special alpha.....do	146	117	5	14	5	18	6	14	4	17	6	15	17	6	16	
All other.....do	'4,343	'4,349	379	378	383	322	349	387	335	366	329	130	332			

Units	Annual		1985							1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
PULP, PAPER, AND PAPER PRODUCTS—Continued																
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (API):																
Total.....thous. sh. tons..	'68,450	'67,055	5,496	5,384	5,772	5,546	5,821	5,585	5,396	5,924	5,471	6,065	5,849	'6,044	5,889	
Paper.....do.....	34,411	'34,021	2,758	2,762	2,870	2,775	2,942	2,818	2,740	2,985	2,759	3,031	2,923	'2,979	2,911	
Paperboard.....do.....	34,039	33,034	2,738	2,622	2,903	2,772	2,879	2,767	2,656	2,940	2,713	3,034	2,926	3,065	2,978	
Producer price indexes: 1967=100																
Paperboard.....do.....	281.4	274.6	276.2	267.8	265.8	266.0	265.8	266.4	264.6	264.6	265.7	'267.0	266.7	266.3	268.6	270.5
Building paper and board.....do.....	259.0	257.3	261.1	259.9	258.6	260.0	255.2	254.8	254.0	253.3	254.8	'257.2	260.8	262.3	262.5	262.0
Selected types of paper (API):																
Groundwood paper, uncoated:																
Orders, new.....thous. sh. tons..	'1,575	'1,477	142	124	124	129	161	126	105	142	115	128	138	'104	140	
Orders, unfilled, end of period.....do.....	140	106	121	117	103	111	122	111	106	118	116	115	126	'114	138	
Shipments.....do.....	'1,565	'1,516	114	119	134	123	147	137	112	128	117	127	127	120	122	
Coated paper:																
Orders, new.....do.....	'6,281	'5,642	492	452	448	459	511	474	444	547	490	533	498	'500	525	
Orders, unfilled, end of period.....do.....	575	393	442	423	385	424	424	426	'393	400	404	428	421	'426	443	
Shipments.....do.....	6,249	5,875	456	470	484	487	481	472	448	521	488	504	510	497	506	
Uncoated free sheet papers:																
Orders, new.....do.....	'8,939	'9,704	771	761	808	785	912	869	775	890	827	'879	858	'897	867	
Shipments.....do.....	'9,474	'9,991	813	812	853	817	890	839	832	916	826	929	875	896	894	
Unbleached kraft packaging and industrial converting papers:																
Shipments.....thous. sh. tons..	'3,666	'3,403	265	280	281	315	290	273	271	290	263	'295	'292	'282	274	
Tissue paper, production.....do.....	'4,921	'4,941	415	407	413	396	432	411	410	428	399	436	'424	'444	421	
Newsprint:																
Canada:																
Production.....thous. metric tons..	9,013	8,988	719	717	766	722	771	747	696	772	726	747	777	783	770	
Shipments from mills.....do.....	9,018	8,996	740	729	749	705	788	760	777	713	696	754	800	771	807	
Inventory, end of period.....do.....	298	290	380	368	384	402	384	371	290	349	379	373	349	361	324	
United States:																
Production.....do.....	5,025	4,924	408	416	414	405	407	397	398	420	394	444	409	446	420	
Shipments from mills.....do.....	5,065	4,927	406	403	412	405	420	406	406	387	394	434	415	443	425	
Inventory, end of period.....do.....	60	57	73	84	86	86	73	65	57	90	90	99	93	96	90	
Estimated consumption, all users.....do.....	11,431	11,580	964	888	949	985	1,051	1,041	1,015	918	881	1,004	'1,000	'1,032	990	
Publishers' stocks, end of period #.....thous. metric tons..	874	910	930	962	988	962	935	889	910	920	927	904	889	'870	876	
Imports.....thous. sh. tons..	7,899	8,472	693	668	672	740	744	691	683	708	722	708	659	752	678	
Producer Price Index, standard newsprint.....1967=100	323.1	332.5	333.7	333.0	334.9	333.9	329.3	329.8	330.2	324.1	324.5	324.3	324.1	324.1	323.1	323.6
Paper products:																
Shipping containers, corrugated and solid fiber shipments.....mil. sq. ft. surf. area..	267,547	264,128	'21,545	22,025	23,167	22,037	25,515	20,726	19,594	24,075	21,306	22,567	25,174	23,365	23,419	

RUBBER AND RUBBER PRODUCTS																
RUBBER																
Natural rubber:																
Consumption.....thous. metric tons..	750.74	774.68	45.16	55.36	47.30	68.12	47.15	65.71	52.37	59.43	71.83	71.27	81.94	45.46		
Stocks, end of period.....do.....	96.39	95.17	95.63	97.93	93.93	84.91	81.07	85.13	95.17	96.95	96.90	100.42	98.58	98.63		
Imports, incl. latex and guayule.....thous. long tons..	786.01	779.80	48.09	59.97	45.30	40.73	69.44	71.81	64.49	63.64	70.32	76.62	83.12	47.64	54.0'	
Price, wholesale, smoked sheets (N.Y.).....\$ per lb..	495	'2,418	420	408	418	418	438	425	398	(2)						
Synthetic rubber:																
Production.....thous. metric tons..	2,155.96	1,907.07	142.54	150.36	154.21	160.33	153.64	149.17	131.76	166.52	158.38	189.14	178.57	173.33		
Consumption.....do.....	2,062.30	1,874.72	143.56	139.78	150.64	171.57	174.31	154.00	140.27	160.66	146.91	175.73	157.56	178.45		
Stocks, end of period.....do.....	372.05	348.95	286.35	295.79	413.53	397.28	374.94	367.00	348.95	352.75	352.99	397.65	402.96	396.47		
Exports (Bu. of Census).....thous. lg. tons..	327.91	306.93	27.25	22.21	24.95	27.60	25.33	22.13	25.44	23.49	27.66	24.00	35.39	25.71	25.04	
TIRES AND TUBES																
Pneumatic casings, automotive:																
Production.....thous.....	'209,375	'195,972	15,216	12,989	16,635	16,844	17,626	15,198	13,786	16,306	15,966	16,968	16,037			
Shipments, total.....do.....	242,454	242,049	20,981	19,326	21,054	22,688	22,638	19,290	17,916	19,407	16,966	18,910	20,442			
Original equipment.....do.....	58,770	62,536	5,271	4,447	4,759	5,336	5,593	5,128	4,233	5,603	5,323	5,429	5,459			
Replacement equipment.....do.....	176,287	173,553	15,341	14,502	15,819	16,868	16,667	13,797	13,274	13,366	11,168	13,021	14,526			
Exports.....do.....	7,397	5,960	369	377	476	479	378	365	409	438	475	460	457			
Stocks, end of period.....do.....	39,623	39,823	46,909	44,349	43,553	41,514	40,425	40,023	39,823	40,717	43,499	45,359	44,519			
Exports (Bu. of Census).....do.....	6,410	5,627	453	433	397	339	444	322	404	409	365	450	386	434	334	
Inner tubes, automotive:																
Exports (Bu. of Census).....do.....	1,612	1,123	89	86	75	70	91	118	72	75	69	90	57	65	60	

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984																
STONE, CLAY, AND GLASS PRODUCTS																	
PORTLAND CEMENT																	
Shipments, finished cement.....thous. bbl.	'435,787	'445,585	42,617	45,941	46,883	43,335	45,968	33,186	26,718	23,904	23,660	32,340	41,463	43,197			
CLAY CONSTRUCTION PRODUCTS																	
Shipments: †																	
Brick, unglazed (common and face)																	
mil. standard brick	6,990.6	'6,833.7	'635.5	'674.5	'700.5	'657.5	'671.9	'519.6	'430.4	487.6	408.0	543.7	'681.7	679.5			
Structural tile, except facing.....thous. sh. tons.	52.7	'72.8	'5.9	'5.6	'7.8	'8.3	'7.9	'5.6	'3.5	3.9	2.9	4.9	5.5	5.3			
Sewer pipe and fittings, vitrified.....do.	442.6	'436.7	'41.1	'55.7	'38.1	'42.0	'36.9	'24.2	'21.3	19.9	12.9	17.3	27.0	32.5			
Floor and wall tile and accessories, glazed and unglazed.....mi. sq. ft.	408.7	'393.5	'33.5	'34.4	'35.9	'33.5	'38.9	'34.6	'35.4	30.6	30.8	31.8	'36.2	35.8			
Producer Price Index, Brick (common), f.o.b. plant or N.Y. dock .....1967=100	350.3	(*)															
GLASS AND GLASS PRODUCTS																	
Flat glass, mfrs.' shipments.....thous. \$.	955,088	1,174,380	285,426			302,418				312,221			284,475				
Glass containers: †																	
Production.....thous. gross.	291,682	273,695	24,009	24,645	25,286	23,259	25,416	22,627	18,085	22,887	23,649	25,353	'25,291	24,976			
Shipments, total.....do.	289,950	272,821	24,777	25,992	25,611	23,216	23,949	19,754	19,122	22,458	21,312	23,127	'25,787	24,988			
Narrow-neck containers:																	
Food.....do.	26,170	23,770	2,092	2,124	2,173	2,229	2,012	1,528	1,433	1,859	1,911	2,405	'2,229	2,290			
Beverage.....do.	61,575	60,085	5,998	6,279	5,893	4,825	4,870	4,088	3,882	4,303	4,065	4,861	'6,173	5,898			
Beer.....do.	90,796	83,777	7,810	7,970	7,413	6,636	6,970	5,859	6,316	7,209	6,542	7,222	'7,878	7,617			
Liquor and wine.....do.	24,429	25,975	2,353	2,639	2,786	2,289	2,128	1,822	1,831	1,848	1,883	2,276	'2,585	2,616			
Wide-mouth containers:																	
Food and dairy products.....do.	64,302	59,935	4,905	5,436	5,689	5,618	6,201	4,876	4,217	5,295	4,985	4,704	'4,970	4,669			
Narrow-neck and wide-mouth containers:																	
Medical and toilet.....do.	20,311	17,322	1,461	1,386	1,405	1,497	1,558	1,412	1,291	1,767	1,815	1,510	'1,795	1,804			
Chemical, household, and industrial.....do.	2,367	1,957	158	158	252	122	210	169	152	177	161	149	'157	94			
Stocks, end of period.....do.	42,918	38,843	36,512	36,527	35,324	36,073	37,781	40,194	38,843	38,568	40,484	42,152	'41,248	41,980			
GYPSUM AND PRODUCTS																	
Production:																	
Crude gypsum (exc. byproduct).....thous. sh. tons.	'14,390	14,784	1,195	1,300	1,358	1,352	1,430	1,262	1,276	1,919	1,084	1,135	1,378	1,363			
Calcined.....do.	14,829	17,135	1,358	1,502	1,499	1,416	1,632	1,366	1,473	1,511	1,173	1,542	1,543	1,446			
Imports, crude gypsum.....do.	8,904	9,922	666	798	870	1,071	820	739	1,074	694	804	640	659	784			
Sales of gypsum products:																	
Uncalcined.....do.	'4,544	4,386	423	415	446	429	377	358	374	271	266	212	266	253			
Calcined:																	
Industrial plasters.....do.	'522	544	46	48	49	44	51	43	36	46	41	47	15	13			
Building plasters, total (incl. Keene's cement).....do.	249	214	17	19	19	17	19	17	15	16	15	24	25	23			
Board products, total.....mil. sq. ft.	18,324	'19,431	1,572	1,674	1,718	1,586	1,883	1,620	1,585	1,696	1,369	1,697	1,880	1,712			
Lath.....do.	32	23	3	2	3	3	2	2	2	3	2	2	2	2			
Veneer base.....do.	407	432	34	37	37	37	40	34	39	41	30	39	43	41			
Gypsum sheathing.....do.	323	328	28	29	27	28	30	28	23	32	20	28	31	31			
Regular gypsum board.....do.	11,474	11,631	940	992	1,021	938	1,135	974	962	1,014	819	1,037	1,135	1,009			
Type X gypsum board.....do.	'5,083	5,507	446	486	488	455	530	460	451	487	397	472	530	496			
Predecorated wallboard.....do.	'125	128	11	11	12	10	12	11	10	11	9	10	11	11			
½ mobile home board.....do.	'880	853	68	69	81	72	82	66	53	59	56	63	76	70			
TEXTILE PRODUCTS																	
FABRIC																	
Woven fabric, finishing plants:																	
Production (finished fabric).....mil. linear yd.	7,538	6,967	'668	396	574	'728	586	584	'624	668	593	'571	'700	569			
Cotton.....do.	2,515	2,623	'237	153	229	'268	218	215	'226	258	238	'223	'267	223			
Manmade fiber and silk fabrics.....do.	5,022	4,343	'431	243	345	'460	368	369	'398	410	355	'348	'432	346			
Inventories held at end of period.....do.	629	582	628	596	621	589	602	613	582	570	570	'571	'567	569			
Cotton.....do.	276	228	259	237	254	236	243	237	228	228	230	'223	'227	226			
Manmade fiber and silk fabrics.....do.	354	354	369	359	367	354	359	376	354	342	340	'348	340	343			
Backlog of finishing orders.....do.			514	539	525	535	539	535	538	516	543	520	539	532			
Cotton.....do.			172	172	173	179	166	180	183	189	198	190	188	187			
Manmade fiber and silk fabrics.....do.			342	367	351	356	373	355	349	327	345	330	351	345			
COTTON AND MANUFACTURES																	
Cotton (excluding linters):																	
Production:																	
Ginnings ◊.....thous. running bales.	12,545	12,988		70	681	'2,431	'6,246	'10,052	'12,365							147	
Crop estimate.....thous. net weight bales \$.	12,982	'13,432														10,676	
Consumption.....thous. running bales.	5,628	'5,268	'525	369	458	'560	562	477	'486	595	499	'492	620	503	'492		
Stocks in the United States, total, end of period #.....thous. running bales.	11,442	13,683	4,911	4,055	16,777	15,820	15,372	14,826	13,683	12,897	12,121	11,478	10,725	10,162	9,528		
Domestic cotton, total.....do.	11,441	13,682	4,910	4,054	16,776	15,820	15,372	14,825	13,682	12,897	12,120	11,477	10,724	10,161	9,527		
On farms and in transit.....do.	3,208	2,374	625	425	1,326	11,464	8,648	4,793	2,374	1,490	1,125	1,890	902	737	787		
Public storage and compresses.....do.	7,551	10,696	3,576	2,908	2,830	3,726	6,165	8,963	10,696	10,726	10,271	9,624	9,085	8,645	7,931		
Consuming establishments.....do.	682	612	709	721	686	630	559	569	612	681	724	764	787	779	809		

See footnotes at end of tables.

Units	Annual		1985								1986						
	1984	1985	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984																
TEXTILE PRODUCTS—Continued																	
COTTON AND MANUFACTURES—Cont.																	
Cotton (excluding linters)—Continued																	
Exports.....thous. running bales..	6,516	4,756	353	252	193	187	207	223	187	396	180	176	163	76	55		
Imports.....thous. net-weight bales \$.	12	46	2	(¹)	1	(¹)	9	4	12	5	1	(¹)	(¹)	(¹)	(¹)		
Price(farm), American upland ◊.....cents per lb.	57.5	54.7	60.3	60.5	56.0	55.1	56.7	56.0	53.3	53.0	55.4	55.0	56.4	56.9	*56.4	59.1	
Price, Strict Low Middling, Grade 41, staple 34 (1 1/8"), average 10 markets.....cents per lb.	*73.1	*60.5	59.8	59.6	57.9	56.4	56.1	56.0	56.2	58.4	59.8	61.8	62.6	64.0	65.2	65.7	
Spindle activity (cotton system spindles):																	
Active spindles, last working day, total.....mil.	13.1	12.5	12.8	12.5	12.6	12.5	12.4	12.2	12.5	12.5	12.5	12.2	12.3	12.3	12.2		
Consuming 100 percent cotton.....do	5.0	4.7	4.7	4.6	4.6	4.6	4.5	4.5	4.7	4.7	4.5	4.4	4.5	4.5	4.5		
Spindle hours operated, all fibers, total.....bil.	84.6	75.5	*72.2	4.9	5.9	*7.4	6.3	6.3	*6.3	7.6	6.5	*6.2	7.8	*6.6	*6.3		
Average per working day.....do	.327	.270	.288	.246	.297	.295	.313	.314	.254	.305	.325	.312	.311	*.319	.313		
Consuming 100 percent cotton.....do	30.9	27.4	*2.5	1.8	2.2	*2.7	2.2	2.2	*2.7	2.7	2.3	*2.1	2.7	2.2	*2.2		
Cotton cloth:																	
Cotton broadwoven goods over 12" in width:																	
Production (qtrly.).....mil. sq. yd.	4,002	3,921	1,002			983				955		1,042					
Orders, unfilled, end of period, compared with average weekly production.....no. weeks' prod..	12.8	9.6	9.8	8.9	8.2	9.6	9.3	10.7	14.2	9.8	11.1	11.1	12.2	12.3			
Inventories, end of period, compared with avg. weekly production.....no. weeks' prod..	4.3	4.5	4.4	4.5	4.3	4.1	3.9	3.9	4.4	3.4	3.7	3.5	3.3	3.1			
Ratio of stocks to unfilled orders (at cotton mills), end of period.....do	.34	.47	.45	.51	.53	.41	.41	.36	.31	.29	.33	.31	.27	.25			
Exports, raw cotton equiv. thous. net-weight.....480 lb. bales..	170.9	220.5	18.6	15.7	21.6	24.7	17.4	15.6	14.7	17.5	20.1	23.6	23.5	27.4	23.6		
Imports, raw cotton equivalent.....do	1,053.2	995.2	78.5	77.9	69.4	87.9	91.1	95.1	96.3	111.4	104.3	123.1	111.4	101.0	98.8		
Producer Price Index, gray cotton broadwovens.....12/75=100	158.4	155.5	155.8	155.4	153.7	153.2	154.9	155.6	155.7	155.1	154.4	153.6	153.8	153.6	154.0		
MANMADE FIBERS AND MANUFACTURES																	
Fiber production, qtrly:																	
Acetate filament yarn.....mil. lb.	198.2	204.6	*54.5			48.4				48.9				54.3			
Rayon staple, including tow.....do	389.2	352.7	85.8			87.2				94.1				95.1			
Noncellulosic, except textile glass: Yarn and monofilaments.....do	3,524.4	3,790.2	952.2			967.1				952.3				979.1			
Staple, incl. tow.....do	3,947.3	3,773.3	944.2			911.7				973.0				972.7			
Textile glass fiber.....do	1,394.0																
Fiber stocks, producers', end of period:																	
Acetate filament yarn.....mil. lb.	12.4	12.3	19.4			16.6				12.3				13.3			
Rayon staple, including tow.....do	28.5	22.5	28.1			299.4				22.5				19.7			
Noncellulosic fiber, except textile glass: Yarn and monofilaments.....do	301.7	292.5	310.3			305.0				292.5				319.4			
Staple, incl. tow.....do	352.7	311.8	340.8			345.9				311.8				332.3			
Textile glass fiber.....do	210.0																
Manmade fiber and silk broadwoven fabrics:																	
Production(qtrly.), total #.....mil. sq. yd.	11,852.4	10,796.6	2,685.7			2,652.6				2,696.4							
Filament yarn (100%) fabrics #.....do	4,947.8	4,754.9	1,191.1			1,161.2				1,229.9							
Chiefly rayon and/or acetate fabrics.....do	579.0	371.8	88.7			80.6				84.5							
Chiefly nylon fabrics.....do	5,615.7	4,903.1	1,215.2			1,219.0				1,181.1							
Spun yarn (100%) fabrics #.....do	112.9	36.5	10.9			6.1				9.0							
Rayon and/or acetate fabrics, blends.....do	4,317.7	3,844.0	953.2			957.3				920.9							
Polyester blends with cotton.....do	1,057.0	866.6	216.8			204.9				212.2							
Acetate filament and spun yarn fabrics.....do	152.0	147.2	147.2	146.4	146.1	146.2	146.6	147.0	147.1	147.1	147.3	146.7	147.2	146.7	148.1		
Producer Price Index, gray synthetic broadwovens.....12/75=100	152.0	147.2	147.2	146.4	146.1	146.2	146.6	147.0	147.1	147.1	147.3	146.7	147.2	146.7	148.1		
Manmade fiber textile trade:																	
Exports, manmade fiber equivalent.....mil. lbs.	487.87	460.68	39.77	38.02	42.29	39.87	38.83	38.44	33.50	40.88	36.08	42.42	47.07	47.20	41.03		
Yarn, tops, thread, cloth.....do	179.06	206.29	*18.06	17.18	19.67	19.53	18.19	19.26	15.29	18.74	15.58	20.12	22.30	19.18	17.94		
Cloth, woven.....do	109.40	124.87	11.28	11.45	11.94	12.58	10.71	12.50	8.27	10.12	9.34	10.72	10.91	10.54	10.85		
Manufactured prods., apparel, furnishings.....do	308.81	254.39	21.72	20.84	22.62	20.34	20.64	19.18	18.21	22.14	20.50	22.29	24.77	23.01	23.10		
Imports, manmade fiber equivalent.....do	1,342.57	1,378.28	123.98	136.98	118.98	139.60	116.39	106.82	99.65	127.98	117.67	117.66	111.25	132.41	144.46		
Yarn, tops, thread, cloth.....do	227.46	168.38	17.46	15.34	12.39	13.61	8.62	8.78	7.32	9.56	11.02	13.26	13.55	14.52	15.70		
Cloth, woven.....do	154.95	93.61	9.39	8.31	6.30	6.46	3.97	3.31	2.85	4.98	5.57	6.44	6.70	7.21	7.74		
Manufactured products, apparel, furnishings.....do	1,115.10	1,209.90	106.52	121.64	106.59	125.98	107.76	98.04	92.33	118.43	106.64	104.40	97.71	117.89	128.77		
Apparel, total.....do	637.47	787.02	73.10	88.02	73.84	81.89	68.21	59.31	56.31	74.40	70.34	67.74	61.64	76.62	88.51		
Knit apparel.....do	270.57	334.76	33.86	40.27	35.30	38.63	31.82	23.96	20.47	27.82	27.13	26.92	28.05	38.32	45.72		
WOOL AND MANUFACTURES																	
Wool consumption, mill (clean basis):																	
Apparel class.....mil. lb.	129.0	106.1	*10.5	6.5	8.1	*10.4	8.6	8.8	*8.9	12.6	11.6	*13.5	10.9				
Carpet class.....do	13.1	10.6	*.8	.7	1.1	*1.1	.8	.7	*.7	1.1	.8	*.9	.9				
Wool imports, clean yield.....do	94.2	79.5	4.9	7.3	4.5	6.9	7.1	5.5	8.0	10.2	8.8	7.6	7.5	8.0	8.6		
Duty-free.....do	30.9	29.3	2.1	3.8	1.7	1.7	2.7	1.7	2.4	2.5	2.5	2.0	2.8	2.2	2.4		
Wool prices, raw, shorn, clean basis, delivered to U.S. mills:																	
Domestic—Graded territory, 64's, staple 2 3/4" and up.....dollars per lb..	2.28	1.92	1.93	1.93	1.93	1.93	1.93	1.93	1.93	1.93	1.89	1.80	1.88	1.98	1.98	1.93	
Australian, 64's, Type 62, duty-paid.....do	2.63	2.19	2.29	2.30	2.26	2.24	2.24	2.17	2.22	2.31	2.29	2.31	2.38	2.52	*2.42		
Wool broadwoven goods, exc. felts:																	
Production (qtrly.).....mil. sq. yd.	159.4	138.3	39.5			24.3				34.0		37.4					
FLOOR COVERINGS																	
Carpet, rugs, carpeting (woven, tufted, other), shipments, quarterly.....mil. sq. yds.	1,114.9	1,159.2	306.0			301.2				287.7							
APPAREL																	
Women's, misses', juniors' apparel cuttings:																	
Coats.....thous. units..	*12,242	*10,540	*1,224	*1,128	*1,378	*1,264	*1,289	*774	*508	*449	*515	*626	693	619			
Dresses.....do	*158,968	*152,060	*11,641	*10,753	*10,721	*11,033	*12,322	*10,280	*10,327	*14,324	*13,134	*13,776	14,085	10,545			
Suits (incl. pant suits, jumpsuits).....do	*11,433	*10,936	*803	*778	*895	*1,002	*1,396	*1,172	*1,087	*1,172	*1,087	*1,172	1,087				
Skirts.....do	*97,529	*93,577	*7,186	*7,504	*7,807	*7,584	*9,002	*7,200	*6,870	*8,693	*8,671	*9,120	8,574	7,484			
Blouses.....thous. dozen	*33,940	*31,234	*2,769	*2,485	*2,635	*2,559	*2,916	*2,554	*2,088	*2,620	*2,530	*2,425	2,504	2,232			

See footnotes at end of tables.

FOOTNOTES FOR PAGES S-1 THROUGH S-32

General Notes for all Pages:

- r Revised.
- p Preliminary.
- e Estimated.
- c Corrected.

Page S-1

† Revised series. The estimates of personal income have been revised as a part of the annual revision of the national income and product accounts (NIPA's) released in July 1986 and as part of the comprehensive revision of the NIPA's released in 1985. Articles describing those revisions appear in the July 1986 and December 1985 issues of the SURVEY. See tables 2.6-2.9 in the July 1986 SURVEY for revised estimates for 1983-85. Pre-1983 estimates will appear soon in *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*.

‡ Includes inventory valuation and capital consumption adjustments.

§ Monthly estimates equal the centered three-month average of personal saving as a percentage of the centered three-month moving average of disposable personal income.

◇ See note "◇" for p. S-2.

Page S-2

1. Based on data not seasonally adjusted.

◇ The figures presented here reflect revisions of the industrial production index introduced by the Federal Reserve Board in July 1985. The revision moves the reference year of the index from 1967 to 1977=100, and increases the number of basic index series from 235 to 252. New value-added weights were assigned to each series for 1977. A detailed description of the revision and its results are in the July 1985 issue of the *Federal Reserve Bulletin* (pp. 487-501).

Includes data not shown separately.

† See note "†" for p. S-8.

‡ See note "‡" for p. S-8.

§ Revised series. Data for inventories are available from 1959; sales and ratios 1967 forward. Revisions are available upon request.

Page S-3

Includes data for items not shown separately.

† See note "†" for p. S-8.

‡ See note "‡" for p. S-8.

§ See note "§" for p. S-2.

Page S-4

1. Based on data not seasonally adjusted.

Includes data for items not shown separately.

‡ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero.

◇ For these industries (food and kindred products, tobacco, apparel and other textile products, petroleum and coal, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

Page S-5

1. Based on unadjusted data.

2. Effective with the Mar. 1986 SURVEY, the reporting frequency has been changed from monthly to 3-month intervals.

@ Compiled by Dun & Bradstreet, Inc. Monthly data from 1984 to 1985 for failures and liabilities, are available upon request, but are not comparable to the earlier years. The failure annual rate data will be available at a later date.

Includes data for items not shown separately.

§ Ratio of prices received to prices paid (parity index).

‡ See note "‡" for p. S-4.

† Effective with the July 1986 SURVEY, data (back to 1983, for some commodities) have been revised and are available upon request.

Page S-6

§ For producer price indexes of individual commodities, see respective commodities in the Industry section beginning p. S-19. All indexes subject to revision four months after original publication.

Includes data for items not shown separately.

† Effective with the Feb. 1986 SURVEY, data back to 1981 have been revised and are available upon request.

Page S-7

1. Computed from cumulative valuation total.

2. Index as of Aug. 1, 1986; building, 372.9; construction, 402.3.

Includes data for items not shown separately.

§ Data for Aug. and Oct. 1985, and Jan. and May 1986 are for five weeks; other months four weeks.

◇ Effective Feb. 1986 SURVEY, data for seasonally adjusted housing starts have been revised back to 1983. These revisions are available upon request.

† Effective May 1986 SURVEY, data for seasonally adjusted building permits have been revised back to Jan. 1984. These revisions are available upon request.

@ Effective July 1986 SURVEY, data have been revised. In addition to the normal revisions, a number of important changes have been made, including the elimination of the "Nonhousekeeping" residential category, which has been replaced for the most part by a new "Hotels and Motels" category in nonresidential buildings; the inclusion of residential major replacements in "Additions and Alterations," which is renamed "Improvements;" and significant historical revisions to estimates for one-unit residential buildings, railroads, electric, gas, and Federal industrial buildings. Due to these changes, much of the data have been revised back to 1964 and are available from the Construction Statistics Division at the Bureau of the Census, Washington, D.C. 20233.

‡ Effective July 1986 SURVEY, this index has been revised to a new comparison base of 1982=100. Revisions back to 1964 are available upon request.

Page S-8

1. Advance estimate.

* New series effective Sept. 1985 SURVEY. All activity reported on a gross basis (i.e., the entire amount of loan) including refinancings and combination construction—purchase loans. Revised data are now available back to Jan. 1984. Earlier data will be available later.

◇ Home mortgage rates (conventional first mortgages) are under money and interest rates on p. S-14.

§ Data include guaranteed direct loans sold.

† Effective April 1986 SURVEY, wholesale trade data have been revised back to Jan. 1976. Revised data and a summary of changes appear in the report *Revised Monthly Wholesale Trade Sales and Inventories* BW-13-85S, available from the Bureau of the Census, Washington, D.C. 20233; \$2.50 per copy.

‡ Effective April 1986 SURVEY, retail trade data have been revised. Estimates of retail sales have been revised back to Jan. 1983 and estimates of retail inventories have been revised back to Jan. 1978. Revised data and a summary of changes appear in the report *Revised Monthly Retail Sales and Inventories* BR-13-85S, available from the Bureau of the Census, Washington, D.C. 20233; \$3.00 per copy.

Includes data for items not shown separately.

Page S-9

1. Advance estimate.

2. Data beginning Jan. 1986 are not strictly comparable with earlier data because of a change in estimation procedures.

‡ See note "‡" for p. S-8.

Includes data for items not shown separately.

◇ Effective with the January 1986 SURVEY, the seasonally adjusted labor force series have been revised back to January 1981. The January 1986 issue of *Employment and Earnings* contains the new seasonal adjustment factors, a description of the current methodology, and revised data for the most recent 13 months or calendar quarters. Revised monthly data for the entire 1981-85 revision period appear in the February 1986 issue of *Employment and Earnings*.

† The participation rate is the percent of the civilian noninstitutional population in the civilian labor force. The employment-population ratio is civilian employment as a percent of the civilian noninstitutional population, 16 years and over.

@ Data include resident armed forces.

Page S-10

◇ See note "◇" for p. S-9.

§ Effective June 1986 SURVEY, data have been revised back to April 1984 (not seasonally adjusted) and January 1981 (seasonally adjusted) to reflect new benchmarks and seasonal adjustment factors. The June 1986 issue of *Employment and Earnings* will contain a detailed discussion of the effects of the revisions.

Page S-11

‡ This series is not seasonally adjusted because the seasonal component is small relative to the trend-cycle and/or irregular components and consequently cannot be separated with sufficient precision.

◇ Production and nonsupervisory workers.

§ See note "§" for p. S-10.

Page S-12

1. This series is not seasonally adjusted because the seasonal component is small relative to the trend-cycle and/or irregular components and consequently cannot be separated with sufficient precision. Use the corresponding unadjusted series.

§ See note "§" for p. S-10.

◇ Production and nonsupervisory workers.

‡ Earnings in 1977 dollars reflect changes in purchasing power since 1977 by dividing by Consumer Price Index.

§§ Wages as of Aug. 1, 1986: Common, \$16.57; Skilled, \$21.69.

@ New series. The Employment Cost Index (ECI) is a quarterly measure of the average change in the cost of employing labor. See p. S-36 of the August through October 1984 issues of the SURVEY for a brief description of the ECI.

† Excludes farm, household, and Federal workers.

‡‡ See note "‡" for p. S-11.

Page S-13

1. Average for Dec.
2. Reported annual; monthly revisions are not available.
- ‡ Effective January 1984, series revised due to changes in the reporting panel and in the item contents. The new panel includes 168 banks that had domestic office assets exceeding \$1.4 billion as of December 31, 1982. Beginning Jan. 1985, data are as of the last Wednesday of the month. Earlier data are as of the Wednesday nearest the end of the month or year (meaning some data are as of the first Wednesday of the next month).
- # Includes data for items not shown separately.
- ‡‡ Reflects offsetting changes in classification of deposits of thrift institutions. Deposits of thrifts were formerly grouped with deposits of individuals, partnerships, and corporations, instead of with deposits of commercial banks in the United States.
- * "Transaction balances other than demand deposits" consists of ATS, NOW, super NOW, and telephone transfer accounts, which formerly were classified with savings deposits. "Nontransaction balances" reflects the combination of deposits formerly reported separately as time deposits and the savings deposits remaining after deduction of the items now reported separately under "transaction balances."
- § Excludes loans and federal funds transactions with domestic commercial banks and includes valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).
- ◇ Securities of Federal agencies and corporations have been shifted out of "other securities" and are now combined with U.S. Treasury securities. Also, loan obligations of States and political subdivisions have been shifted out of "other securities" and are now shown separately among the loan items.
- @ Insured unemployment (all programs) data include claims filed under extended duration provisions of regular State laws; amounts paid under these programs are excluded from state benefits paid data.
- @@ Insured unemployment as a percent of average covered employment in a 12-month period.

Page S-14

1. Data are for fiscal years ending Sept. 30 and include revisions not distributed to the months.
2. Weighted by number of loans.
3. Does not include a prior period adjustment of \$326 million.
4. Effective with Apr. 1986 SURVEY, not seasonally adjusted data by type of credit for certain holders are no longer available.
- † Effective with Apr. 1986 SURVEY, the consumer installment credit series have been revised for the period 1975 through 1985 to reflect newly available historical information for financial institutions and retailers, and to incorporate new seasonal adjustment factors.
- * New series. Effective with Apr. 1986 SURVEY, data for savings institutions (includes savings and loan associations, mutual savings banks, and federal savings banks) are shown for the first time.
- # Includes data for items not shown separately.
- ◇ Adjusted to exclude domestic commercial interbank loans and federal funds sold to domestic commercial banks.
- ‡ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.
- ‡‡ Courtesy of *Metals Week*.
- @@ Average effective rate
- § Effective July 1986 SURVEY, data have been revised back to Dec. 1972 and are available from the Banking Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

Page S-15

1. This series has been discontinued.
- † Effective Feb. 1986 SURVEY, the money stock measures and components have been revised and are available from the Banking Section of the Division of Research and Statistics at the Federal Reserve Board, Washington, D.C. 20551.
- ‡ Composition of the money stock measures is as follows:
M1.—This measure is currency plus demand deposits at commercial banks and interest-earning checkable deposits at all depository institutions—namely NOW accounts, automatic transfer from savings (ATS) accounts, and credit union share draft balances—as well as a small amount of demand deposits at thrift institutions that cannot, using present data sources, be separated from interest-earning checkable deposits.
M2.—This measure adds to *M1* overnight repurchase agreements (RP's) issued by commercial banks and certain overnight Eurodollars (those issued by Caribbean branches of member banks) held by U.S. nonbank residents, money market mutual fund shares, and savings and small-denomination time deposits (those issued in denominations of less than \$100,000) at all depository institutions. Depository institutions are commercial banks (including U.S. agencies and branches of foreign banks, Edge Act corporations, and foreign investment companies), mutual savings banks, savings and loan associations, and credit unions.
M3.—This measure equals *M2* plus large-denomination time deposits (those issued in denominations of \$100,000 or more) at all depository institutions (including negotiable CD's) plus term RP's issued by commercial banks and savings and loan associations.
L.—This broad measure of liquid assets equals *M3* plus other liquid assets consisting of other Eurodollar holdings of U.S. nonbank residents, bankers acceptances, commercial paper, savings bonds, and marketable liquid Treasury obligations.
- ‡‡ Includes ATS and NOW balances at all depository institutions, credit union share draft balances, and demand deposits at thrift institutions.
- ◇ Overnight (and continuing contract) RP's are those issued by commercial banks to the nonbank public, and overnight Eurodollars are those issued by Caribbean branches of member banks to U.S. nonbank customers.
- @ Small time deposits are those issued in amounts of less than \$100,000. Large time deposits are those issued in amounts of \$100,000 or more and are net of the holdings of domestic banks, thrift institutions, the U.S. Government, money market mutual funds, and foreign banks and official institutions.
- # Includes data for items not shown separately.
- § Number of issues represents number currently used; the change in number does not affect the continuity of the series.

Page S-16

1. The Aaa public utility average was suspended Jan. 17, 1984, because of a lack of appropriate issues. The average corporate and the Aaa corporate do not include Aaa utilities from Jan. 17 to Oct. 12. The Aaa utility average was reinstated on Oct. 12; the Oct. monthly average includes only the last 14 days of the month.
2. Effective with Jan. 1986 data, the practice of adjusting exports and imports for seasonal and working-day variations was discontinued.
- § Number of issues represents number currently used; the change in number does not affect the continuity of the series.
- ‡ For bonds due or callable in 10 years or more.
- # Includes data for items not shown separately.
- @ Data may not equal the sum of the geographic regions, or commodity groups and principal commodities, because of revisions to the totals not reflected in the component items.

Page S-17

1. See note 2 for p. S-16.
- # Includes data not shown separately.
- § Data may not equal the sum of geographic regions, or commodity groups and principal commodities, because of revisions to the totals not reflected in the components.

Page S-18

1. Annual total; quarterly or monthly revisions are not available.
2. Restaurant sales index data represent hotels and motor hotels only.
3. For month shown.
- # Includes data for items not shown separately.
- § Total revenues, expenses, and income for all groups of carriers also reflect nonscheduled service.
- ‡ The threshold for Class I railroad status is adjusted annually by the Interstate Commerce Commission to compensate for inflation.
- ◇ Average daily rent per room occupied, not scheduled rates.
- ## Data represent entries to a national park for recreational use of the park, its services, conveniences, and/or facilities.
- † Before extraordinary and prior period items.

Page S-19

1. Reported annual total; monthly revisions are not available.
2. Data are no longer available. Annual figure represents total exports for the period Jan.-June.
3. Less than 500 short tons.
- # Includes data for items not shown separately.
- § Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated.
- * New series. Access lines are a communication circuit that connects a customer location to a switching center.
- @ Because of deregulation, carriers are free to enter both domestic and international markets. Previously, carriers were limited either to domestic or overseas markets. Separate data for domestic or overseas are no longer available.
- ‡ Data for 1984 (and 1983, for some commodities) have been revised and are available upon request.
- † Effective with 1985, data are reported on the basis of 100 percent content of ethyl acetate material.
- ◇ Beginning January, 1986, data are not directly comparable to earlier periods because the data represent only companies that have annual revenues over \$100 million.

Page S-20

1. Reported annual total; monthly or quarterly revisions are not available.
- § Data are not wholly comparable from year to year because of changes from one classification to another.
- ◇ Effective with the Nov. 1985 SURVEY, data for 1982-84 have been revised and are available upon request.
- † Effective with the Nov. 1985 SURVEY, data for 1983-84 have been revised. These revisions are available upon request.
- # Effective with the Sept. 1985 SURVEY, monthly data have been restated back to Jan. 1984 to include consumption for Hawaii. Prior to 1984, consumption for Hawaii is reflected in annual totals only.
- ‡ Revised data for 1983-84 (and 1981, for revenue from sales to ultimate customers) are available upon request.

Page S-21

1. Previous year's crop; new crop not reported until Oct. (beginning of new crop year).
2. Crop estimate for the year.
3. Stocks as of June 1.
4. Stocks as of June 1 and represents previous year's crop; new crop not reported until June (beginning of new crop year).
5. Less than 50,000 bushels.
6. See note "@" for this page.
7. Reported annual total; revisions not distributed to the months.
8. Based on a 10-month average.
9. Data are no longer available.
10. Beginning with 1986, quarterly stock estimates are no longer available. However, June 1 stock estimates, representing previous year's crop, will continue to be published.
11. August 1 estimate of 1986 crop.
12. Effective with Apr. 1986 reporting, coverage has been reduced to 21 selected States, representing approximately 85 percent of U.S. production.
- § Excludes pearl barley.
- # Bags of 100 lbs.
- @ Data are quarterly except for June (covering Apr. and May) and Sept. (covering June-Sept.).

Page S-22

1. Reported annual total; revisions not distributed to the months.
2. Prices are no longer available. Annual average is based on quotations for fewer than 12 months.
3. Effective with Mar. 1986 reporting, coverage has been reduced to 20 major States, representing approximately 80 percent of U.S. production.
 - § Cases of 30 dozen.
 - ◇ Bags of 60 kilograms.

Page S-23

1. Crop estimate for the year.
2. Reported annual total; revisions not distributed to the months.
3. August 1 estimate of 1986 crop.
- # Totals include data for items not shown separately.
- ◇ Effective Sept. 1985 SURVEY, the footwear production series have been revised for 1983 and 1984.

Page S-24

1. Annual data; monthly revisions not available.
2. Less than 500 tons.
3. Beginning January 1985, data have been revised because of a new estimation procedure and may not be comparable to earlier periods.
4. See notes 1 and 3 for this page.

Page S-25

1. Annual data; monthly revisions are not available.
2. For month shown.
- † Beginning January 1982, data represent metallic (mostly aluminum) content. Data for 1981 and prior years represent aluminum content only.
- ◇ The source for these series is now the Bureau of Mines.
- § Source: *Metals Week*.

Page S-26

1. Annual data; monthly revisions are not available.
2. Less than 50 tons.
3. Beginning 1st quarter 1984, data have been revised because of a new sample and may not be comparable to earlier periods.
4. Average for 8 months; no data for March, April, September, and October.
5. Average for 10 months; no data for November and December.
- ◇ Includes secondary smelters' lead stocks in refinery shapes and in copper-base scrap.
- @ All data (except annual production figures) reflect GSA remelted zinc and zinc purchased for direct shipment.
- ‡ Source for monthly data: American Bureau of Metal Statistics. Source for annual data: Bureau of Mines.
- # Includes data not shown separately.
- § Beginning with the Aug. 1985 SURVEY, unadjusted fluid power shipments indexes are shown. Seasonally adjusted indexes are no longer available.
- * New series. For an explanation of material handling equipment shipments and historical data, see p. S-35 of the Dec. 1985 SURVEY.

Page S-27

1. Data are for five weeks; other months 4 weeks.
- # Includes data for items not shown separately.
- § Includes nonmarketable catalyst coke.
- ◇ Includes small amounts of "other hydrocarbons and alcohol new supply (field production)," not shown separately.
- † Effective with the Oct. 1985 SURVEY, coal production data for 1984 have been revised. Effective with the July 1986 SURVEY, coal consumption and stocks for 1985 have been revised. These revisions are available upon request.
- @ Includes U.S. produced and imported microwave ovens and combination microwave oven/ranges.
- ‡ "Tractor shovel loaders" includes some front engine mount wheel tractors that had previously been included in "Tractors, wheel, farm, and nonfarm."
- @@ Effective with the July 1986 SURVEY, data for 1985 have been revised and are available upon request.

Page S-28

1. Reported annual totals; revisions not allocated to the months.
2. Effective with June 1985, indexes reflect price movements through the middle of the month for which they are shown. Indexes prior to June 1985 were based on prices for the previous month; reflecting a one-month lag in pricing.
3. Effective with the Jan. 1985 price, gasoline that contains alcohol as an additive is included.
- # Includes data for items not shown separately.
- † Except for price data, see note "@@" for p. S-27.

Page S-29

1. See note 1 for p. S-28.
2. Data are no longer available.
- ◇ Source: American Paper Institute. Total U.S. estimated consumption by all newspaper users.
- # Compiled by the American Newspaper Publishers Association.

Page S-30

1. Reported annual total; revisions not allocated to the months.
2. Crop for the year.
3. Data cover five weeks; other months, four weeks.
4. Data are no longer available.
5. Beginning Jan. 1985, figure includes sales of water/moisture resistant board, not shown separately.
6. Beginning with 1985, value of shipments for rolled and wire glass is excluded. Comparable data for 1984 and earlier periods, which exclude such shipments, are not available.
- # Includes data for items not shown separately.
- ◇ Cumulative ginnings to the end of month indicated.
- § Bales of 480 lbs.
- ‡ Monthly revisions for 1984-85 are available upon request.
- † Monthly revisions for 1985 are available upon request.

Page S-31

1. Less than 500 bales.
2. Annual total includes revisions not distributed to the months.
3. Average for crop year; Aug. 1-Jul. 31.
4. For five weeks; other months four weeks.
- ◇ Based on 480-lb. bales, preliminary price reflects sales as of the 15th; revised price reflects total quantity purchased and dollars paid for the entire month (revised price includes discounts and premiums).
- # Includes data not shown separately.
- § Bales of 480 lbs..

Page S-32

1. Annual total includes revisions not distributed to the months.
2. Production of new vehicles (thous. of units) for July 1986: *passenger cars*, 511; *trucks and buses*, 257.
3. Effective with 1984, data are reported on an annual basis only. The annual/end of year figure for 1982 has been revised and is available upon request.
4. See note "@" for this page.
5. Data are no longer available.
6. Effective with the July 1986 SURVEY, data have been revised back to 1984 and are available upon request.
- # Total includes backlog for nonrelated products and services and basic research.
- § Domestic comprise all cars assembled in the U.S. and cars assembled in Canada and imported to the U.S. under the provisions of the Automotive Products Trade Act of 1965. Imports comprise all other cars.
- ◇ Courtesy of R.L. Polk & Co.; republication prohibited. Because data for some states are not available, month-to-month comparisons are not strictly valid.
- ‡ Excludes railroad-owned private refrigerator cars and private line cars.
- † Monthly revisions for 1984-85 are available upon request.
- @ Effective with the Feb. 1986 SURVEY, retail inventories of trucks and buses have been revised back to 1967. These revisions, which were made to reflect updated factors, are shown on p. S-35 of the Feb. 1986 SURVEY.
- * New series. GVW: gross vehicle weight. For an explanation of methodology and historical data for retail sales of trucks and buses, see p. S-36 of the July 1986 SURVEY.
- †† Data for 1983-85 have been revised and are available upon request.

BEA Publications

Available From GPO

Survey of Current Business. Contains estimates and analyses of U.S. economic activity. Features include a review of current economic developments; articles pertaining to BEA's work on the national, regional, and international economic accounts and related topics; quarterly national income and product accounts tables; and 36 pages of tables that present over 1,900 major economic series obtained from other public and private sources. Monthly. \$4.75 single copy; \$30.00 per year.

Business Statistics: 1984. (1985) Provides monthly or quarterly data for 1981-84 and annual data for 1961-84 for series that appear in the SURVEY OF CURRENT BUSINESS: national income and product accounts; U.S. international transactions; plant and equipment expenditures; business sales, inventories, and orders; prices; employment and unemployment; construction; banking and finance; transportation; and many other industries and commodities. Also contains definitions of terms, sources of data, and methods of compilation. 308 pages. \$13.00 (GPO Stock No. 003-010-00160-7).

Business Conditions Digest. Contains tables and charts for 300 series, including business cycle indicators and other series that help evaluate business conditions. Features the composite indexes of leading, coincident, and lagging indicators. Also included are cyclical comparison charts and data sources. Monthly. \$4.00 single copy; \$44.00 per year.

Handbook of Cyclical Indicators. (1984) Contains series descriptions and data for 1947-82 for all series that appear in *Business Conditions Digest*. Features the composite indexes of cyclical indicators. 195 pages. \$5.50 (GPO Stock No. 003-010-00127-5).

BEA Methodology Paper No. 1: Introduction to National Economic Accounting. (1985) Introduces the concepts of the national income and product accounts by placing these accounts within the framework of national economic accounting. Shows how the national income and product accounts, capital finance accounts, and input-output accounts—the major branches of national economic accounting in the United States—are derived from the conventional accounting statements. 19 pages. \$1.00 (GPO Stock No. 003-010-00158-5).

BEA Methodology Paper No. 2: Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends. (1985) Describes the concepts, sources, and methods of the corporate profits components of the national income and product accounts. 61 pages. \$2.50 (GPO Stock No. 003-010-00143-7).

U.S. Direct Investment Abroad: 1982 Benchmark Survey Data. (1985) Contains estimates by country and industry of foreign affiliate and by industry of U.S. parent on the financing and operations of foreign affiliates and U.S. parent companies, on the U.S. direct investment position abroad, and on balance of payments transactions between U.S. parents and their foreign affiliates. 462 pages. \$18.00 (GPO Stock No. 003-010-00161-5).

1985 OBERS BEA Regional Projections. (1985) Two volumes. Contains estimates for 1969, 1973, 1978, and 1983, and projections for 1990, 1995, 2000, 2005, 2015, and 2035 for total personal income, population, per capita personal income, and employment and earnings by industry for the United States and States.

Vol. 1. State Projections to 2035. 131 pages. \$4.75 (GPO Stock No. 003-010-00157-7).

Vol. 2. Metropolitan Statistical Area Projections to 2035. 356 pages. \$12.00 (GPO Stock No. 003-010-159-3).

Regional Multipliers: A User Handbook for the Regional Input-Output Modeling System (RIMS II). (1986) Contains an explanation of how to use regional input-output multipliers, by industry, for output, earnings, and employment. Includes information on how to perform systematic analyses of regional economic impacts of projects and programs. Also contains multipliers from the RIMS II, sample tables of input-output multipliers, and hypothetical case studies. 131 pages. \$6.50 (GPO Stock No. 003-010-00163-1).

BEA Staff Paper No. 42: Experimental BEA Estimates of Gross State Product by Industry. (1985) Describes estimates of gross State product—the State equivalent of gross national product—by industry and presents estimates for 1963, 1967, 1972, and 1977. 108 pages. \$3.75 (GPO Stock No. 003-010-00144-5).

BEA Staff Paper No. 43: The Use of National Income and Product Accounts for Public Policy: Our Successes and Failures. (1985) Uses two indirect approaches to evaluate the national income and product accounts' successes and failures as tools for public policy. First, the "accuracy" of the estimates, using the size of revisions to GNP estimates as an indicator of accuracy of earlier estimates, was reviewed. Second, users' recommendations, drawn from publications spaced over the last 30 years, were reviewed. 26 pages. \$1.25 (GPO Stock No. 003-010-00162-3).

BEA Staff Paper No. 44: The BEA Quarterly Econometric Model of the U.S. Economy: 1985 Version. (1986) Contains a detailed description of the component sectors and individual equations contained in the BEA quarterly econometric model as of fall of 1985. Distinctive features of the model include a stage-of-process price sector, a monetary policy reaction function, and detailed fiscal subsectors. 87 pages. \$4.50 (GPO Stock No. 003-010-00164-0).

TO ORDER PUBLICATIONS AVAILABLE FROM THE U.S. GOVERNMENT PRINTING OFFICE (GPO): Publications listed above must be ordered from Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402. Payment may be by check (made payable to Superintendent of Documents) or charged to a GPO deposit account number, VISA, or MasterCard. To order by phone: (202) 783-3238.

Available From NTIS

BEA Working Paper No. 3: Sources of Change in Federal Net Interest Paid. (1985) Discusses some of the important sources of change in Federal net interest paid. Describes an analytical framework used in estimating the automatic effects of the business cycle and inflation on net interest paid. 26 pages. \$8.50 (NTIS Accession No. PB 85-213-171).

TO ORDER PUBLICATIONS AVAILABLE FROM THE NATIONAL TECHNICAL INFORMATION SERVICE (NTIS): Publications listed above must be ordered from National Technical Information Service, 5285 Port Royal Road, Springfield, VA 22161. Payment may be by check (made payable to National Technical Information Service) or charged to an NTIS deposit account number, VISA, MasterCard, or American Express. To order by phone: (703) 487-4650.

Available From BEA

BEA Reports. Provides subscribers with BEA's estimates on a prompt basis. Gross National Product, monthly, \$18.00 per year. Personal Income and Outlays, monthly, \$18.00 per year. Composite Indexes of Leading, Coincident, and Lagging Indicators, monthly, \$18.00 per year. Plant and Equipment Expenditures, \$9.00 per year. Regional Economic Reports, \$12.00 per year. International Economic Reports, \$22.50 per year. All six sets, \$97.50 per year.

TO ORDER: BEA Reports must be ordered from Jane Wright, Current Business Analysis Division, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230. Orders must include a check, payable to U.S. Department of Commerce/Working Capital Fund. For information about BEA Reports, call (202) 523-0777.

Bureau of Economic Analysis Catalog of Publications & Computer Tapes. For a free copy, send a self-addressed stamped envelope (8½ by 11 inches, with 75 cents postage) to Jane Wright, Current Business Analysis Division, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

SECTIONS

General:

Business indicators 1-5
 Commodity prices 5, 6
 Construction and real estate 7, 8
 Domestic trade 8, 9
 Labor force, employment, and earnings 9-13
 Finance 13-16
 Foreign trade of the United States 16-18
 Transportation and communication 18, 19

Industry:

Chemicals and allied products 19, 20
 Electric power and gas 20
 Food and kindred products; tobacco 20-23
 Leather and products 23
 Lumber and products 23, 24
 Metals and manufacturers 24-27
 Petroleum, coal, and products 27, 28
 Pulp, paper, and paper products 28, 29
 Rubber and rubber products 29
 Stone, clay, and glass products 30
 Textile products 30-32
 Transportation equipment 32

Footnotes 33-35

INDIVIDUAL SERIES

Advertising 8, 12
 Aerospace vehicles 32
 Agricultural loans 13
 Air carrier operations 18
 Air conditioners (room) 27
 Aircraft and parts 4, 32
 Alcohol, denatured and ethyl 19
 Alcoholic beverages 8, 20
 Aluminum 25
 Apparel 2, 4-6, 8-12, 31, 32
 Asphalt 28
 Automobiles, etc 2-4, 6, 8, 9, 14, 15, 17, 32
 Banking 13, 14
 Barley 21
 Battery shipments 27
 Beef and veal 22
 Beverages 8, 17, 20
 Blast furnaces, steel mills 3-5
 Bonds, prices, sales, yields 15, 16
 Brick 30
 Building and construction materials 2, 4, 5
 Building costs 7
 Building permits 7
 Business incorporation (new), failures 5
 Business sales and inventories 2, 3
 Butter 21
 Carpets 31
 Cattle and calves 22
 Cement 30
 Chain-store sales, firms with 11 or more stores (retail trade) 9
 Cheese 21
 Chemicals 2-4, 10-12, 15, 17, 19, 20
 Cigarettes and cigars 23
 Clay products 2-4, 30
 Clothing (see apparel)
 Coal 2, 27
 Cocoa 22
 Coffee 22
 Coke 27
 Combustion, atmosphere, heating equipment 26
 Communication 15, 19
 Construction:
 Contracts 7
 Costs 7
 Employment, unemployment, hours, earnings 10-12
 Housing starts 7
 New construction put in place 7
 Consumer credit 14
 Consumer goods output, index 1, 2
 Consumer Price Index 5, 6
 Copper and copper products 25, 26
 Corn 21
 Cost of living (see Consumer Price Index) 5, 6
 Cotton, raw and manufactures 5, 30, 31
 Credit, commercial bank, consumer 14
 Crops 5, 21, 23, 30
 Crude oil 3, 27
 Currency in circulation 15
 Dairy products 5, 21
 Debt, U.S. Government 14
 Deflator, PCE 1
 Department stores, sales, inventories 9
 Deposits, bank 13, 15

Dishwashers and disposers 27
 Disposition of personal income 1
 Distilled spirits 20
 Dividend payments 1, 15
 Drugstores, sales 8, 9
 Earnings, weekly and hourly 12
 Eating and drinking places 8, 9
 Eggs and poultry 5, 22
 Electric power 2, 20
 Electrical machinery and equipment 2-5, 10-12, 15, 27
 Employee-hours, aggregate, and indexes 11
 Employment and employment cost 10-12
 Explosives 20
 Exports (see also individual commodities) 16-18
 Failures, industrial and commercial 5
 Farm prices 5, 6
 Fats and oils 17
 Federal Government finance 14
 Federal Reserve banks, large commercial 13
 Federal Reserve member banks 13
 Fertilizers 19
 Fish 22
 Flooring, hardwood 24
 Flour, wheat 22
 Food products 2-6, 8, 10-12, 15, 17, 20-23
 Foreign trade (see also individual commod.) 16-18
 Freight cars (equipment) 32
 Fruits and vegetables 5
 Fuel oil 6, 28
 Fuels 2, 6, 17, 27, 28
 Furnaces 27
 Furniture 2, 6, 8-12
 Gas, output, prices, sales, revenues 2, 6, 20
 Gasoline 28
 Glass and products 30
 Glycerin 19
 Gold 14
 Grains and products 5, 21, 22
 Grocery stores 9
 Gypsum and products 30
 Hardware stores 8
 Heating equipment 26
 Help-wanted advertising index 12
 Hides and skins 6
 Hogs 22
 Home loan banks, outstanding advances 8
 Home mortgages 8
 Hotels, motor hotels and economy hotels 18
 Hours, average weekly 11
 Housefurnishings 2, 4, 6, 8, 9
 Household appliances, radios, and television sets 27
 Housing starts and permits 7
 Imports (see also individual commodities) 17, 18
 Income, personal 1
 Income and employment tax receipts 14
 Industrial production indexes:
 By industry 1, 2
 By market grouping 1, 2
 Installment credit 14
 Instruments and related products 2-4, 10-12
 Interest and money rates 14
 Inventories, manufacturers' and trade 3, 4, 9
 Inventory-sales rates 3
 Iron and steel 2, 15, 24, 25
 Labor force 9, 10
 Lamb and mutton 22
 Lead 26
 Leather and products 2, 6, 10-12, 23
 Livestock 5, 22
 Loans, real estate, agricultural, bank (see also Consumer credit) 8, 13
 Lubricants 28
 Lumber and products 2, 6, 10-12, 23, 24
 Machine tools 26
 Machinery 2-6, 10-12, 15, 17, 26, 27
 Manufacturers' sales (or shipments), inventories, orders 3-5
 Manufacturing employment, unemployment, production workers, hours, earnings 10-12
 Manufacturing production indexes 1, 2
 Meat animals and meats 5, 22
 Medical care 6
 Metals 2-6, 10-12, 15, 24-26
 Milk 21
 Mining 2, 10-12
 Mobile homes, shipments, installment credit 7, 14
 Monetary statistics 15
 Money and interest rates 14
 Money supply 15
 Mortgage applications, loans, rates 8, 13, 14
 Motor carriers 18
 Motor vehicles 2-4, 6, 8, 9, 15, 17, 32

National parks, visits 18
 Newsprint 29
 New York Stock Exchange, selected data 16
 Nonferrous metals 2, 4, 5, 15, 25, 26
 Oats 21
 Oils and fats 17
 Orders, new and unfilled, manufacturers' 4, 5
 Outlays, U.S. Government 14
 Paint and paint materials 20
 Paper and products and pulp 2-4, 6, 10-12, 15, 28, 29
 Parity ratio 5
 Passenger cars 2-4, 6, 8, 9, 15, 17, 32
 Passports issued 18
 Personal consumption expenditures 1
 Personal income 1
 Personal outlays 1
 Petroleum and products 2-4, 10-12, 15, 17, 27, 28
 Pig iron 24
 Plastics and resin materials 20
 Population 9
 Pork 22
 Poultry and eggs 5, 22
 Price deflator, implicit (PCE) 1
 Prices (see also individual commodities) 5, 6
 Printing and publishing 2, 10-12
 Private sector employment, hours, earnings 10-12
 Producer Price Indexes (see also individual commodities) 6
 Profits, corporate 15
 Public utilities 1, 2, 7, 15, 20
 Pulp and pulpwood 28
 Purchasing power of the dollar 6
 Radio and television 8, 27
 Railroads 13, 18, 32
 Ranges and microwave ovens 27
 Real estate 8, 13
 Receipts, U.S. Government 14
 Refrigerators and freezers 27
 Registrations (new vehicles) 32
 Rent (housing) 6
 Retail trade 2, 3, 5, 8-12, 32
 Rice 21
 Rubber and products (incl. plastics) 2-4, 6, 10-12, 29
 Saving, personal 1
 Savings and loan associations 8, 14
 Savings deposits 13, 15
 Securities issued 15
 Security markets 15, 16
 Services 6, 10-12
 Sheep and lambs 22
 Shoes and other footwear 23
 Silver 14
 Spindle activity, cotton 31
 Steel and steel manufactures 24, 25
 Stock market customer financing 15
 Stock prices, yields, sales, etc 16
 Stone, clay, glass products 2-4, 10-12, 15, 30
 Sugar 23
 Sulfur 19
 Sulfuric acid 19
 Superphosphate 19
 Synthetic textile products 31
 Tea imports 23
 Telephone and telegraph carriers 19
 Textiles and products 2-4, 6, 10-12, 15, 30, 31
 Tin 26
 Tires and inner tubes 29
 Tobacco and manufactures 2-4, 10-12, 23
 Tractors 27
 Trade (retail and wholesale) 2, 3, 5, 8-12, 32
 Transit lines, urban 18
 Transportation 6, 10-12, 15, 18
 Transportation equipment 2-6, 10-12, 15, 17, 32
 Travel 18
 Truck trailers 32
 Trucks 2, 32
 Unemployment and insurance 9, 10, 13
 U.S. Government bonds 16
 U.S. Government finance 14
 Utilities 2, 6, 7, 15, 20
 Vacuum cleaners 27
 Variety stores 9
 Vegetables and fruits 5
 Wages and salaries 1, 12
 Washers and dryers 27
 Water heaters 27
 Wheat and wheat flour 21, 22
 Wholesale trade 2, 3, 5, 8, 10-12
 Wood pulp 28
 Wool and wool manufactures 31
 Zinc 26

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D C 20402

OFFICIAL BUSINESS

Penalty for Private Use, \$300



POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE
375
Second Class Mail