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64. State Personal Income, Revised Estimates for 1991–93

The annual estimates of State personal income for 1991–93 have been revised to incorporate last month's NIPA revision and to incorporate newly available Statelevel source data. For the most part, the revisions were relatively small, but they were substantial in some regions and States for some years. Among the regions, personal income in the Far West was revised up substantially for 1991–92, and personal income in New England and the Southeast was revised down substantially for 1993.

80. Gross State Product, 1977–91

The estimates of gross state product (GSP) have been updated for 1977–91 to incorporate new source data and methodology. During the subperiod 1987–91, 10 States had annual growth in real GSP that was at least 1 percentage point above the U.S. average of 1.8 percent; Nevada had the fastest growth, at 7.4 percent. Seven States had annual growth in real GSP that was at least 1 percentage point below the U.S. average; of these, Michigan was the only State with negative growth, at –0.4 percent.

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THE BUSINESS SITUATION

The first two sections of this article were prepared by Daniel Larkins, Ralph W. Morris, and Deborah Y. Sieff. The section on the government sector was prepared by Pamela A. Kelly and Michael W. Webb.

REAL GROSS domestic product (GDP) increased 3.8 percent in the second quarter of 1994, according to the "preliminary" estimates of the national income and product accounts (NIPA's).[1] The "advance" estimates of the NIPA's, reported in the July "Business Situation," showed a 3.7-percent increase. Real gross domestic purchases, a measure of goods and services purchased by U.S. residents, increased 4.4 percent, the same as the advance estimate. The fixed-weighted price index for gross domestic purchases increased 3.3 percent, 0.1 percentage point more than the advance estimate. (The sources of these revisions are discussed in "Revisions" later in this article.)

The 3.8-percent increase in real GDP in the second quarter followed a 3.3-percent increase in the first (chart 1). Output of goods other than motor vehicles accelerated, and structures turned up; in contrast, motor vehicles turned down sharply, and services slowed (table 1).

The 4.4-percent increase in real gross domestic purchases followed an increase of 5.0 percent (table 2). More than half of the second-quarter increase reflected a jump in inventory investment, as businesses added $56.3 billion to inventories—more than at any time since the fourth quarter of 1987. Final sales to domestic purchasers slowed to a 2.0-percent increase from a 3.9-percent increase. Personal consumption ex-

1. Quarterly estimates in the national income and product accounts are expressed at seasonally adjusted annual rates, and quarterly changes are differences between these rates. Quarter-to-quarter percent changes are annualized.

Real, or constant-dollar, estimates are expressed in 1987 dollars and are based on 1987 weights. Alternatively weighted measures of real GDP and prices are discussed on page 7 of this article.

Table 1.—Real Gross Domestic Product, by Major Type of Product

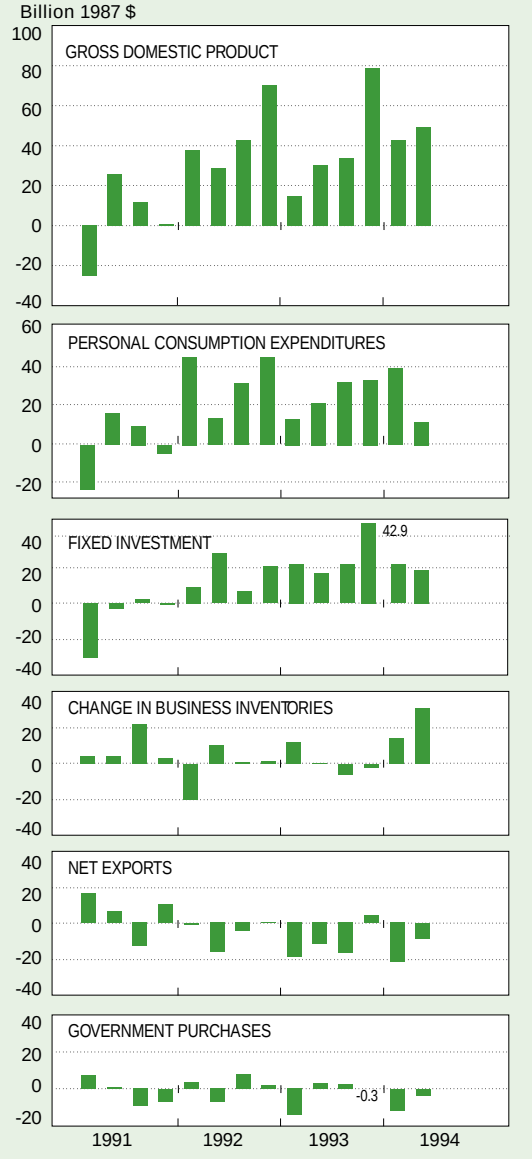
[Seasonally adjusted at annual rates]

	Billions of 1987 dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter				1993		1994	
		1993		1994					
	1994:II	III	IV	I	II	III	IV	I	II
Gross domestic product	**5,310.2**	**34.0**	**78.6**	**43.1**	**49.1**	**2.7**	**6.3**	**3.3**	**3.8**
Goods	2,200.7	8.3	57.3	33.3	31.9	1.6	11.5	6.4	6.0
Motor vehicles	222.9	–9.8	22.2	18.0	–12.7	–17.8	53.8	37.4	–19.9
Other	1,977.8	18.1	35.1	15.3	44.6	3.9	7.7	3.2	9.6
Services	2,632.7	17.6	5.1	14.6	6.9	2.7	.8	2.3	1.1
Structures	476.9	8.1	16.2	–4.8	10.4	7.4	15.0	–4.0	9.2

NOTE.—Most series are found in NIPA table 1.4. Output of motor vehicles is the sum of auto output and truck output (from tables 8.4 and 8.6, respectively).

CHART 1

Real Product:
Change from Preceding Quarter



penditures slowed sharply, and fixed investment (both residential and nonresidential) slowed a little. Government purchases decreased much less than in the first quarter.

Exports and imports are the link between goods and services produced in the United States (GDP) and goods and services purchased by U.S. residents (gross domestic purchases). In the second quarter, exports turned up, and imports accelerated.

Personal consumption expenditures

Real personal consumption expenditures increased 1.4 percent in the second quarter after increasing 4.7 percent in the first (table 3). The slowdown may reflect decelerations in real disposable personal income in the first two quarters of 1994; after increasing 4.3 percent in the fourth quarter of 1993, income slowed to a 3.4-percent increase in the first quarter of 1994 and to a 2.7-percent increase in the second (chart 2). Two other factors associated with changes in consumer spending were more positive. The Index of Consumer Sentiment (prepared by the University of Michigan's Survey Research Center) had jumped to its highest level in 5 years in the first quarter; in the second quarter, it remained high.

Table 2.—Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Seasonally adjusted at annual rates]

	Billions of 1987 dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter				1993		1994	
		1993		1994		III	IV	I	II
	1994:II	III	IV	I	II				
Gross domestic product	**5,310.2**	**34.0**	**78.6**	**43.1**	**49.1**	**2.7**	**6.3**	**3.3**	**3.8**
Less: Exports of goods and services	642.7	–4.9	29.9	–5.6	23.1	–3.2	21.7	–3.5	15.8
Plus: Imports of goods and services	755.6	12.0	25.8	16.2	32.0	7.4	16.0	9.5	18.9
***Equals*: Gross domestic purchases**	**5,423.1**	**51.1**	**74.4**	**64.9**	**58.0**	**4.0**	**5.8**	**5.0**	**4.4**
Less: Change in business inventories	56.3	–5.9	–2.2	14.6	30.9				
***Equals*: Final sales to domestic purchasers**	**5,366.7**	**57.0**	**76.6**	**50.3**	**27.0**	**4.5**	**6.0**	**3.9**	**2.0**
Personal consumption expenditures	3,558.6	33.0	34.0	40.1	12.3	3.9	4.0	4.7	1.4
Nonresidential fixed investment	657.9	16.9	29.3	16.4	14.3	12.2	21.1	10.9	9.2
Residential investment	234.0	4.7	13.5	5.4	4.1	9.4	28.2	10.0	7.3
Government purchases	916.3	2.5	–.3	–11.6	–3.6	1.1	–.1	–4.9	–1.6

NOTE.—Dollar levels are found in NIPA tables 1.2 and 1.6, and percent changes are found in table 8.1.

Table 3.—Real Personal Consumption Expenditures

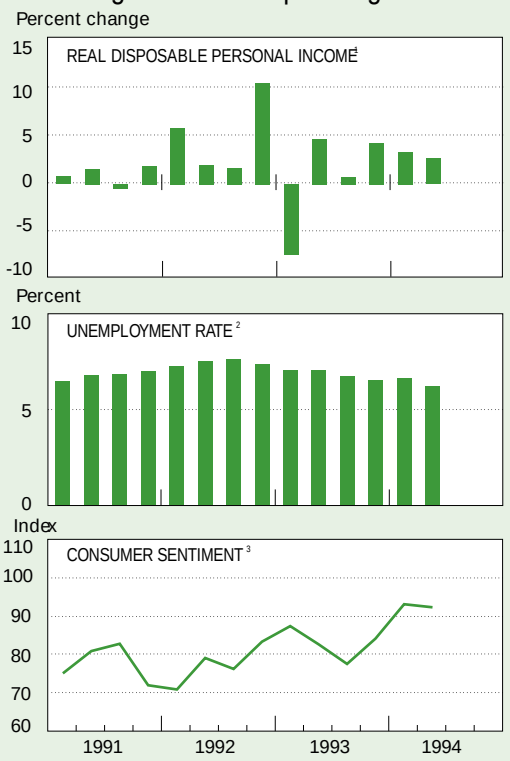
[Seasonally adjusted at annual rates]

	Billions of 1987 dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter				1993		1994	
		1993		1994		III	IV	I	II
	1994:II	III	IV	I	II				
Personal consumption expenditures	**3,558.6**	**33.0**	**34.0**	**40.1**	**12.3**	**3.9**	**4.0**	**4.7**	**1.4**
Durable goods	523.3	9.0	18.1	10.9	1.6	7.7	15.5	8.8	1.2
Motor vehicles and parts	206.6	–.1	9.7	9.0	–7.1	–.2	21.4	18.8	–12.6
New autos	84.1	–.1	7.2	–1.6	–1.5	–.5	41.2	–7.1	–6.8
New trucks	45.7	–1.7	5.1	1.0	–2.0	–14.8	58.8	8.8	–15.7
Other	76.8	1.7	–2.6	9.6	–3.6	9.8	–13.4	66.3	–16.7
Furniture and household equipment	232.3	6.7	8.0	1.3	6.4	13.4	15.6	2.3	11.8
Other	84.4	2.4	.4	.5	2.4	12.8	2.0	2.5	12.2
Nondurable goods	1,103.9	7.4	6.3	10.3	5.6	2.8	2.4	3.8	2.1
Food	536.3	2.8	3.0	3.8	4.4	2.2	2.3	2.9	3.4
Clothing and shoes	205.0	2.5	3.8	1.4	1.2	5.2	7.9	2.8	2.4
Energy [1]	97.6	2.2	–.9	.7	–1.9	9.3	–3.6	2.9	–7.4
Other	265.0	.1	.4	4.3	1.9	.2	.6	6.8	2.9
Services	1,931.3	16.6	9.6	18.9	5.0	3.6	2.0	4.0	1.0
Housing	500.0	2.2	1.7	2.3	2.3	1.8	1.4	1.9	1.9
Household operation	229.0	4.6	–.5	1.8	.3	8.5	–.9	3.2	.5
Energy [2]	100.4	3.6	–.3	1.5	–.7	15.8	–1.2	6.2	–2.7
Other household operation	128.6	1.0	–.3	.5	.9	3.2	–.9	1.6	2.8
Transportation	131.7	.8	1.4	1.1	.8	2.5	4.4	3.4	2.5
Medical care	477.5	3.3	2.8	2.8	4.3	2.9	2.4	2.4	3.7
Other	593.2	5.7	4.2	11.0	–2.7	4.0	2.9	7.7	–1.8

1. Gasoline and oil, and fuel oil and coal.
2. Electricity and gas.

NOTE.—Dollar levels are found in NIPA table 2.3. New auto and truck purchases are found in tables 8.4 and 8.6, respectively. Percent changes in major aggregates are found in table 8.1.

CHART 2



The unemployment rate dropped from 6.6 percent in the first quarter to 6.2 percent in the second.

Expenditures for durable goods slowed to a 1.2-percent increase after increasing 8.8 percent. The slowdown was more than accounted for by motor vehicles and parts, which decreased after increasing. Net purchases of used autos dropped after increasing sharply; purchases of trucks also turned down. In contrast, furniture and household equipment increased more than in the first quarter; almost two-thirds of the step-up was accounted for by "other durable house furnishings," which includes such items as floor coverings and lamps.

Expenditures for nondurable goods slowed to a 2.1-percent increase after increasing 3.8 percent. The slowdown reflected a downturn in fuel oil and coal and a slowdown in "other" nondurables.

Expenditures for services slowed to a 1.0-percent increase after increasing 4.0 percent. Most of the slowdown was accounted for by "other" services—most notably brokerage services and net foreign travel by U.S. residents.

Nonresidential fixed investment

Real nonresidential fixed investment increased 9.2 percent in the second quarter after increasing 10.9 percent in the first (table 4). Structures turned up sharply, but producers' durable equipment slowed.

Table 4.—Real Gross Private Domestic Fixed Investment

[Seasonally adjusted at annual rates]

	Billions of 1987 dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter				1993		1994	
		1993		1994					
	1994:II	III	IV	I	II	III	IV	I	II
Gross private domestic fixed investment	**891.9**	**21.5**	**42.9**	**21.7**	**18.5**	**11.4**	**23.0**	**10.6**	**8.7**
Nonresidential	657.9	16.9	29.3	16.4	14.3	12.2	21.1	10.9	9.2
Structures	150.7	.2	1.2	–4.6	6.6	.5	3.3	–11.8	19.6
Nonresidential buildings, including farm	105.2	2.0	2.2	–3.5	6.0	8.4	9.0	–13.0	26.5
Utilities	28.8	–.2	0	–.1	.4	–2.8	0	–1.4	5.8
Mining exploration, shafts, and wells	9.7	–.7	–.6	–.3	.1	–22.8	–21.0	–11.6	4.2
Other	6.8	–1.0	–.4	–.7	–.1	–37.6	–18.5	–32.1	–5.7
Producers' durable equipment	507.3	16.6	28.2	20.9	7.9	16.2	27.5	18.6	6.5
Information processing and related equipment	242.0	18.1	16.3	8.0	8.8	43.7	35.1	15.0	16.0
Computers and peripheral equipment	130.2	14.2	10.3	4.7	3.0	71.8	42.1	16.3	9.8
Other	111.9	3.9	6.0	3.3	5.9	17.9	27.2	13.5	24.2
Industrial equipment	88.9	2.4	3.7	2.8	2.5	13.0	19.8	14.1	12.1
Transportation and related equipment	92.6	–5.1	5.6	7.6	–5.9	–20.7	29.0	37.9	–21.9
Motor vehicles	84.8	–.7	5.0	9.0	–3.4	–3.7	29.8	53.8	–14.6
Other	7.8	–4.4	.6	–1.4	–2.5	–73.7	23.4	–39.9	–67.1
Other	83.7	1.3	2.7	2.4	2.4	7.1	14.9	12.7	12.3
Residential	234.0	4.7	13.5	5.4	4.1	9.4	28.2	10.0	7.3
Single-family structures	127.7	1.7	8.1	6.8	2.6	6.4	32.8	25.1	8.6
Multifamily structures	11.2	.7	–.2	.3	1.2	34.1	–7.8	13.0	57.4
Other	95.0	2.3	5.5	–1.5	.1	10.8	26.5	–6.1	.4

NOTE.—Dollar levels are found in NIPA table 5.5. Motor vehicles are found in tables 8.4 (autos) and 8.6 (trucks). Percent changes in major aggregates are found in table 8.1.

Factors that affect investment spending, like those that affect consumer spending, were mixed in the second quarter. On the one hand, borrowing costs increased and sales slowed: The yield on new high-grade corporate bonds increased 73 basis points, and real final sales of domestic product increased only 1.4 percent, its smallest increase in five quarters. On the other hand, pressure on capacity continued to mount, and profitability improved: The capacity utilization rate in manufacturing increased 0.4 percentage point, to 82.9 percent, following two quarterly increases of a percentage point or more; corporate profits rebounded from a first-quarter drop associated with the Northridge, California, earthquake; and cash flow increased.

Structures increased 19.6 percent—the largest percentage increase in 10 years—after dropping 11.8 percent. Most of the upturn was accounted for by industrial and commercial buildings. Industrial buildings increased for the fifth time in six quarters. Commercial buildings posted a strong increase for the second time in three quarters.

Producers' durable equipment slowed to a 6.5-percent increase after increasing 18.6 percent. Transportation equipment more than accounted for the slowdown, as purchases of both autos and trucks turned down, and purchases of aircraft decreased more than in the first quarter. Information processing equipment increased a little more than in the first quarter, despite a small slowdown in computer purchases.

Residential investment

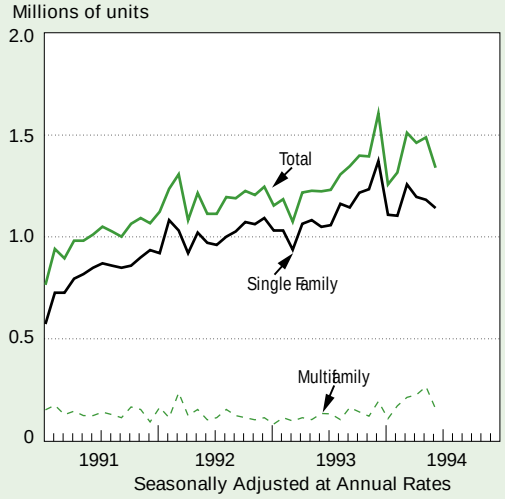
Real residential investment increased 7.3 percent in the second quarter after increasing 10.0 percent in the first. Single-family construction (which accounts for more than half of all residential investment) decelerated, multifamily construction accelerated, and "other" residential investment changed little after decreasing.

Single-family construction increased 8.6 percent after increasing 25.1 percent. Single-family construction for a quarter can usually be approximated by housing starts in that quarter and in the preceding quarter; accordingly, construction in the second quarter of 1994 would reflect housing starts in the first two quarters of 1994. However, in these two quarters, housing starts averaged 1.18 million units (seasonally adjusted annual rate)—down from an average of 1.23 million units for the fourth quarter of 1993 and the first quarter of 1994 (chart 3). The seeming anomaly of a decrease in average starts and an increase in single-family construction can be explained by an increase in the "quality" (that is, the size, location, and amenities) of the units. Such an increase in quality is reflected in the NIPA estimate of single-family construction but not in the average number of starts.

Multifamily construction—which is the smallest of the three components of residential investment and accounts for less than 5 percent of the total—increased 57.4 percent after increasing 13.0 percent. The increases occurred despite a rental

CHART 3

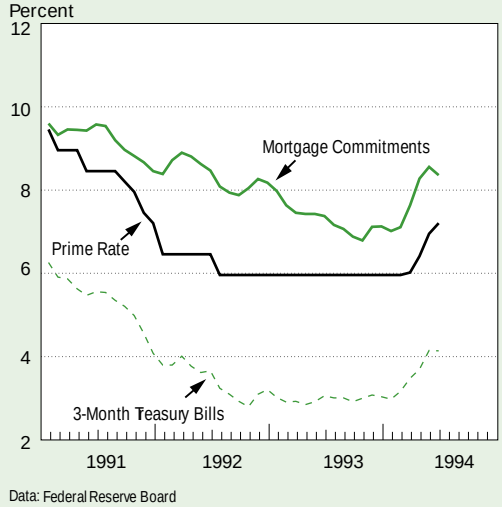
Housing Starts



Data: Bureau of the Census
U.S. Department of Commerce, Bureau of Economic Analysis

CHART 4

Selected Interest Rates



Data: Federal Reserve Board
U.S. Department of Commerce, Bureau of Economic Analysis

vacancy rate that remained high (7.4 percent in the second quarter).

"Other" residential investment increased 0.4 percent after decreasing 6.1 percent.[2] The upturn was more than accounted for by brokers' commissions. Sales of new and existing single-family residences increased 24,000 units after decreasing 277,000 units (seasonally adjusted annual rates); the upturn occurred despite a jump in the mortgage interest rate of more than 100 basis points (chart 4).

Inventory investment

Real inventory investment—that is, the change in business inventories—increased $30.9 billion in the second quarter after increasing $14.6 billion in the first. The second-quarter increase reflected a sharp step-up in nonfarm inventory accumulation (table 5).

Nonfarm inventories increased $51.8 billion after increasing $22.1 billion; the second-quarter increase was the largest since the fourth quarter of 1987. The step-up was attributable to upturns in wholesale trade inventories and in retail trade inventories other than those held by auto dealers.

Within wholesale trade, inventories of durable goods increased considerably more than in the first quarter; about half the second-quarter increase was in inventories of motor vehicles and parts and of electrical goods. Inventories of nondurable goods decreased less than in the first quarter.

Within retail trade, accumulation of durable goods stepped up, and inventories of nondurable goods increased after decreasing. The second-quarter increase in inventories of durables was accounted for by furniture and appliance stores and by building material and hardware stores; retail auto inventories decreased after increasing. Most of the increase in inventories of nondurables was accounted for by apparel and department stores.

Manufacturing inventories increased less than in the first quarter. Inventories of nondurable goods decreased after increasing; the decrease was accounted for by chemicals and petroleum. Inventories of durable goods increased about the same as in the first quarter.

"Other" nonfarm inventories increased a little less than in the first quarter.[3] Since the second quarter of 1993, this component has increased, on average, $9.9 billion; in 1990–92, in contrast, it decreased, on average, $2.1 billion.

Farm inventories increased $4.6 billion after increasing $3.3 billion. Inventories of crops increased more than in the first quarter; inventories of livestock decreased after a slight increase.

The constant-dollar ratio of nonfarm inventories to all final sales of domestic businesses moved up to 2.49 in the second quarter from 2.46 in the first. A different ratio, in which final sales are limited to goods and structures, shows much the same picture; it moved up to 4.29 from 4.25. Despite these increases, both ratios remained low by historical standards.

Net exports of goods and services

Real exports increased 15.8 percent in the second quarter after decreasing 3.5 percent in the first. Real imports increased 18.9 percent—twice as fast as in the first quarter (table 6).

2. "Other" residential investment includes improvements (major replacements and additions and alterations), sales of new mobile homes, brokers' commissions on house sales, and residential equipment.

3. "Other" nonfarm inventories consists mainly of inventories held by mining, construction, public utilities, transportation, communication, and service industries.

Table 5.—Change in Real Business Inventories

[Billions of 1987 dollars; seasonally adjusted at annual rates]

	Level					Change from preceding quarter			
	1993			1994		1993		1994	
	II	III	IV	I	II	III	IV	I	II
Change in business inventories	**18.9**	**13.0**	**10.8**	**25.4**	**56.3**	**–5.9**	**–2.2**	**14.6**	**30.9**
Farm	–3.9	–7.9	.1	3.3	4.6	–4.0	8.0	3.2	1.3
Nonfarm	22.8	20.9	10.7	22.1	51.8	–1.9	–10.2	11.4	29.7
Manufacturing	3.9	2.5	–7.7	9.9	3.3	–1.4	–10.2	17.6	–6.6
Wholesale trade	7.3	6.8	.7	–1.0	14.7	–.5	–6.1	–1.7	15.7
Retail trade	1.8	6.2	5.0	2.0	23.3	4.4	–1.2	–3.0	21.3
Auto dealers	–.8	–7.4	–4.5	2.5	–2.1	–6.6	2.9	7.0	–4.6
Other retail trade	2.6	13.6	9.5	–.5	25.4	11.0	–4.1	–10.0	25.9
Other	9.8	5.3	12.7	11.3	10.4	–4.5	7.4	–1.4	–.9
Addenda:									
Motor vehicles	–3.2	–6.7	.6	–1.9	2.1	–3.5	7.3	–2.5	4.0
Nonfarm less motor vehicles	26.0	27.6	10.1	24.0	49.7	1.6	–17.5	13.9	25.7

NOTE.—Dollar levels for change in real business inventories are found in NIPA table 5.11. Motor vehicles are found in tables 8.4 (autos) and 8.6 (trucks).

Exports of goods increased 17.5 percent after decreasing 3.1 percent. Following a sharp first-quarter decrease, exports of agricultural products increased moderately. Exports of nonagricultural products increased strongly after decreasing slightly. All major end-use categories contributed to the upturn; the largest contributions were by industrial supplies and materials and by nonautomotive capital goods other than civilian aircraft and computers. Exports of services increased after a decrease.

Imports of goods increased 22.6 percent—more than twice as much as in the first quarter. Imports of petroleum and petroleum products turned up, and imports of nonpetroleum products accelerated; the acceleration was accounted for by autos and by nonautomotive consumer goods. Imports of services decreased modestly after increasing.

Government purchases

Real government purchases decreased 1.6 percent in the second quarter after decreasing 4.9 percent in the first (table 7). Federal Government purchases decreased less than in the first quarter, and State and local government purchases increased after decreasing.

Federal defense purchases decreased 6.2 percent after decreasing 16.0 percent. (Federal defense purchases have decreased in 12 of the last 13 quarters). The second-quarter decrease reflected decreases in all types of purchases, but about half of it was accounted for by services. Within services, the largest decrease was in compensation of employees, which decreased for the 13th consecutive quarter.

Federal nondefense purchases decreased 14.0 percent after increasing 2.9 percent. All categories of purchases except durable goods contributed to the decrease; the largest decreases were in services and structures.

State and local government purchases increased 2.9 percent after decreasing 1.4 percent. The upswing was accounted for by a rebound in structures.

Table 6.—Real Net Exports of Goods and Services

[Seasonally adjusted at annual rates]

	Billions of 1987 dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter				1993		1994	
		1993		1994		III	IV	I	II
	1994:II	III	IV	I	II				
Net exports of goods and services	**–112.9**	**–17.0**	**4.1**	**–21.8**	**–8.9**	.....	.....	.....	.....
Exports of goods and services	642.7	–4.9	29.9	–5.6	23.1	–3.2	21.7	–3.5	15.8
Goods	483.5	–4.8	29.6	–3.7	19.1	–4.3	29.9	–3.1	17.5
Agricultural products	37.5	–2.4	2.2	–2.5	.9	–22.3	26.1	–23.2	10.2
Nonagricultural products	446.0	–2.4	27.5	–1.3	18.2	–2.4	30.3	–1.2	18.1
Services	159.2	–.2	.4	–1.9	4.0	–.5	1.0	–4.8	10.7
Imports of goods and services	755.6	12.0	25.8	16.2	32.0	7.4	16.0	9.5	18.9
Goods	647.4	9.7	22.8	15.3	32.2	7.0	16.8	10.6	22.6
Petroleum and products	60.4	–1.0	1.4	–1.6	3.9	–6.8	10.2	–10.6	30.6
Nonpetroleum products	587.0	10.7	21.4	16.8	28.4	8.7	17.5	13.0	21.9
Services	108.1	2.3	3.1	.9	–.4	9.3	12.4	3.4	–1.5

NOTE.—Dollar levels are found in NIPA tables 4.2 and 4.4, and percent changes in major aggregates are found in table 8.1.

Table 7.—Real Government Purchases

[Seasonally adjusted at annual rates]

	Billions of 1987 dollars					Percent change from preceding quarter			
	Level	Change from preceding quarter				1993		1994	
		1993		1994		III	IV	I	II
	1994:II	III	IV	I	II				
Government purchases	**916.3**	**2.5**	**–0.3**	**–11.6**	**–3.6**	**1.1**	**–0.1**	**–4.9**	**–1.6**
Federal	333.9	–2.7	–4.5	–9.4	–7.8	–3.0	–5.0	–10.3	–8.8
National defense	224.9	–5.9	–2.2	–10.2	–3.6	–9.2	–3.6	–16.0	–6.2
Nondefense	109.0	3.2	–2.3	.8	–4.2	12.0	–7.8	2.9	–14.0
State and local	582.4	5.2	4.2	–2.1	4.1	3.7	2.9	–1.4	2.9
Structures	88.1	2.9	2.0	–6.0	1.7	13.9	9.1	–23.6	8.1
Other	494.3	2.3	2.2	3.9	2.4	1.9	1.8	3.2	2.0

NOTE.—Dollar levels are found in NIPA table 3.8B, and percent changes in major aggregates are found in table 8.1.

Revisions

The preliminary second-quarter estimate of a 3.8-percent increase in real GDP is 0.1 percentage point higher than the advance estimate (table 8). This revision is quite small; the average revision (without regard to sign) between the advance and the preliminary estimate is 0.5 percentage point.

Exports were revised up $6.6 billion, and imports were revised up $6.1 billion; the net effect on GDP was small—an upward revision of $0.5 billion. The revisions to both exports and imports primarily reflected the incorporation of newly available source data that showed larger-than-expected increases in merchandise trade in June.

The other major components of GDP generally registered small, offsetting revisions. The largest upward revision ($2.3 billion) was to change in business inventories: A large upward revision to retail trade inventories, reflecting the incorporation of newly available source data for June, more than offset downward revisions to manufacturing and wholesale trade inventories. Personal consumption expenditures was also revised up; an upward revision to nondurable goods, reflecting revised retail sales data for May and June, was partly offset by a downward revision to motor vehicles, reflecting newly available data on consumers' share of new car purchases in May, and by a downward revision to services, mainly reflecting newly available data on brokerage services for June. Federal Government purchases was revised down.

The preliminary estimate of the increase in gross domestic purchases, 4.4 percent, is the same as the advance estimate.

The second-quarter increase in the fixed-weighted price index for gross domestic purchases was revised up 0.1 percentage point. The increase in the price index for GDP was not revised.

Alternative measures

Both of BEA's alternative measures of real GDP—the chain-type annual-weighted and the benchmark-years-weighted measures—increased 3.9 percent in the second quarter of 1994, 0.1 percentage point more than the featured fixed-1987-weighted measure. In the first quarter, both alternative measures had increased 0.1 percentage point less than the featured measure.[4]

4. The alternative quantity and price indexes are found in tables 7.1–7.3 of the "Selected NIPA Tables," and the associated percent changes are found in table 8.1. For additional information about the alternative indexes, see "Quantity and Price Indexes, 1988–94" in this issue.

In the second quarter, as well as in the first, the small difference in the GDP growth rates reflected offsetting differences among the growth rates of the major components. In the second quarter, the sources of the differences were the same for both alternative measures: Positive contributions came from PCE for services, change in business inventories, and imports (which is subtracted in deriving GDP); negative contributions came from PCE for durable goods and producers' durable equipment.

For prices of gross domestic purchases, both alternative measures increased 3.1 percent in the second quarter, 0.2 percentage point less than the featured 1987-weighted measure. In the first quarter, the chain-type measure increased 2.5 percent, the same as the featured measure; the benchmark-years measure increased 2.6 percent. For GDP prices, both alternatives increased 2.7

Table 8.—Revisions in Real Gross Domestic Product and Prices, Second Quarter 1994

[Seasonally adjusted at annual rates]

	Percent change from preceding quarter		Preliminary estimate minus advance estimate	
	Advance estimate	Preliminary estimate	Percentage points	Billions of 1987 dollars
Gross domestic product	**3.7**	**3.8**	**0.1**	**1.0**
Less: Exports of goods and services	11.1	15.8	4.7	6.6
Goods	12.0	17.5	5.5	5.8
Services	8.5	10.7	2.2	.8
Plus: Imports of goods and services	15.1	18.9	3.8	6.1
Goods	19.0	22.6	3.6	4.9
Services	–5.4	–1.5	3.9	1.1
***Equals*: Gross domestic purchases**	**4.4**	**4.4**	**0**	**.5**
Personal consumption expenditures	1.2	1.4	.2	1.5
Durables	.8	1.2	.4	.5
Nondurables	.7	2.1	1.4	3.7
Services	1.6	1.0	–.6	–2.8
Fixed investment	9.2	8.7	–.5	–.9
Nonresidential	10.0	9.2	–.8	–1.2
Structures	18.4	19.6	1.2	.4
Producers' durable equipment	7.7	6.5	–1.2	–1.4
Residential	7.0	7.3	.3	.2
Change in business inventories				2.3
Nonfarm				1.8
Farm				.5
Government purchases	–.5	–1.6	–1.1	–2.4
Federal	–4.8	–8.8	–4.0	–3.6
National defense	–3.8	–6.2	–2.4	–1.4
Nondefense	–6.9	–14.0	–7.1	–2.2
State and local	2.0	2.9	.9	1.2
Gross domestic purchases price index (fixed weights) [1]	3.2	3.3	.1	
GDP price index (fixed weights) [1]	2.9	2.9	0	

1. Based on 1987 weights.

NOTE.—Preliminary estimates for the second quarter of 1994 incorporate the following revised or additional major source data that were not available when the advance estimates were prepared a month ago.

Personal consumption expenditures: Revised retail sales for May and June, and consumers' share of new car purchases for May.

Nonresidential fixed investment: Construction put in place for April and May (revised) and June, manufacturers' shipments of machinery and equipment for May and June (revised), and business' share of new car purchases for May.

Residential investment: Construction put in place for April and May (revised) and June.

Change in business inventories: Manufacturing and trade inventories for May (revised) and June, and revised unit inventories of motor vehicles for June.

Net exports of goods and services: Merchandise exports and merchandise imports for May (revised) and June.

Government purchases: Detailed Federal outlays for June, State and local construction put in place for April and May (revised) and June, and State and local government employment for May and June (revised).

Wages and salaries: Revised employment, average hourly earnings, and average weekly hours for May and June.

GDP prices: Detailed merchandise export and import price indexes for April through June, values and quantities of petroleum imports for June, and housing prices for the quarter.

percent in the second quarter and 3.2 percent in the first; the featured measure increased 2.9 percent in the second quarter and 3.1 percent in the first.

Corporate Profits

Profits from current production—profits before tax (PBT) plus inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj)—increased $39.1 billion in the second quarter after decreasing $25.7 billion in the first (table 9). The rebound largely reflected the effect of the Northridge, California, earthquake, which had reduced first-quarter profits by about $30 billion.[5]

Domestic operations of both financial and nonfinancial corporations contributed to the second-quarter increase; profits from the rest of the world changed little. For domestic operations of nonfinancial corporations, the increase mainly reflected an increase in unit profits, as the prices that corporations received increased more than the unit costs they incurred.

Cash flow from current production, a profits-related measure of internally generated funds available to corporations for investment, increased $10.1 billion after increasing $1.0 billion. Despite the step-up in cash flow, the ratio of cash flow to nonresidential fixed investment decreased from 84.1 percent to 83.4 percent. Since hitting a peak of 91.9 percent in the first quarter of 1992, the ratio has fluctuated between 83 percent and 88 percent; in the 1980's, in contrast, it had averaged 72.1 percent.

Related measures.—Industry profits are measured by PBT with IVA because estimates of the CCAdj by industry do not exist. Second-quarter profits are not yet available at the industry level, but preliminary and incomplete information suggests that an increase in financial industry profits mainly reflected profits of property and casualty insurance carriers and that an increase in nonfinancial

5. See pages 2 and 3 of the June 1994 SURVEY.

Table 9.—Corporate Profits

[Seasonally adjusted at annual rates]

	Level	Change from preceding quarter	
	1994:II	1994:I	1994:II
	Billions of dollars		
Profits from current production	**547.3**	**–25.7**	**39.1**
Domestic	486.1	–25.1	39.0
Financial	90.3	–25.7	15.4
Nonfinancial	395.8	.6	23.6
Rest of the world	61.2	–.6	.1
IVA	–12.5	–5.8	–.2
CCAdj	36.8	–1.8	–.2
Profits before tax	523.1	–18.2	39.6
Profits tax liability	201.5	–7.4	17.4
Profits after tax	321.6	–10.8	22.2
Cash flow from current production	570.0	1.0	10.1
Profits by industry:			
Profits before tax with IVA	510.6	–23.9	39.4
Domestic	449.4	–23.3	39.3
Financial	106.0	–25.0	16.4
Nonfinancial	343.4	1.7	22.9
Manufacturing	.....	10.9	.....
Trade	.....	–4.7	.....
Transportation and public utilities	.....	–6.3	.....
Other	.....	1.7	.....
Rest of the world	61.2	–.6	.1
Receipts (inflows)	80.0	2.9	2.4
Payments (outflows)	18.8	3.6	2.2
	Dollars		
Unit price, costs, and profits of domestic nonfinancial corporations:			
Unit price	1.170	0.006	0.005
Unit labor cost	.766	.003	.003
Unit nonlabor cost	.277	.005	–.003
Unit profits from current production	.128	–.001	.006

NOTE.—Levels of these and other profits series are found in NIPA tables 1.14, 1.16, 6.16C, and 7.15.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

Table 10.—Rate of Return, Income Share, and Average Product of Capital, Domestic Nonfinancial Corporations, 1989–93

[Percent]

Year	Rate of return					Share of domestic income			Average product of capital
	Property income					Property income			
	Total	Profits from current production			Net interest	Total	Profits from current production	Net interest	
		Total	Profits tax liability	Profits after tax					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	9.3	5.9	2.3	3.6	3.4	17.3	11.0	6.3	.538
1990	9.0	5.7	2.1	3.6	3.3	16.7	10.6	6.1	.539
1991	8.3	5.4	1.8	3.6	2.9	15.7	10.2	5.5	.529
1992	8.3	5.9	1.9	4.0	2.4	15.4	10.9	4.5	.539
1993	9.2	6.8	2.4	4.4	2.4	16.5	12.2	4.2	.558

NOTE.—Columns 1–5 are percentages of the stock of net reproducible assets (structures, equipment, and inventories) valued at current replacement cost. Columns 6–8 are percentages of domestic income. Column 9 is calculated as the ratio of column 1 to column 6. Estimates for 1991–93 are revised; estimates for earlier years, along with a discussion of the measures, appeared in the April 1994 SURVEY OF CURRENT BUSINESS.

industry profits reflected profits in trade and in transportation and public utilities.

PBT increased $39.6 billion. The difference between this increase and the $39.1 billion increase in profits from current production reflects very small decreases in the IVA and the CCAdj.

Revisions in profits and related measures.—Estimates of profits, net interest, and reproducible assets for 1991–93 were revised as part of the annual revision of the national income and product accounts, which was presented in the July SURVEY OF CURRENT BUSINESS.[6] These revisions are reflected in the last three rows of table 10, which presents selected rates of return and shares of domestic income for domestic nonfinancial corporations.

Government Sector

The fiscal position of the government sector improved in the second quarter of 1994, as the combined deficit of the Federal Government and of State and local governments decreased $31.8 billion, to $119.3 billion (table 11). The Federal Government deficit accounted for most of the improvement; the State and local government position improved slightly.

Federal

The Federal Government deficit decreased $31.2 billion, to $145.0 billion, in the second quarter, as receipts increased considerably more than expenditures. The Federal deficit, which has decreased for five consecutive quarters, is the smallest in over 3 years.

Receipts.—Receipts increased $43.1 billion in the second quarter after increasing $23.9 billion in the first. All but one of the major components of receipts increased; indirect business taxes were unchanged.

Personal tax and nontax receipts increased $20.9 billion after increasing $13.4 billion. Nearly half of the second-quarter increase, $10.3 billion, reflected provisions of the Omnibus Budget Reconciliation Act of 1993 that retroactively increased tax rates for high-income taxpayers. Persons affected by the rate increases had the option of paying the additional 1993 income taxes in three annual installments, the first of which was due April 15, 1994. Withheld personal income taxes increased $5.2 billion as a result of growth in wages and salaries.

Corporate profits tax accruals increased $14.3 billion after decreasing $6.0 billion. The increase reflected the upturn in corporate profits.

Contributions for social insurance increased $7.9 billion after increasing $16.8 billion. In the second quarter, growth in wages and salaries accounted for $5.2 billion of the increase in contributions. In the first quarter, contributions were boosted $10.0 billion (annual rate) by an increase in the social security taxable wage base, an increase in the monthly premium for supplementary medical insurance, and the removal of the $135,000 cap on the medicare taxable wage base.

Table 11.—Government Sector Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	1994: II	1993			1994	
		II	III	IV	I	II
Government sector						
Receipts	2121.2	64.2	15.8	54.5	31.1	54.7
Expenditures	2240.6	13.9	5.2	39.1	–3.4	23.0
Surplus or deficit (–)	–119.3	50.3	10.6	15.4	34.5	31.8
Federal Government						
Receipts	1380.6	51.0	9.0	40.9	23.9	43.1
Personal tax and nontax receipts	571.1	22.6	7.7	9.3	13.4	20.9
Corporate profits tax accruals	166.1	9.7	–1.6	17.6	–6.0	14.3
Indirect business tax and nontax accruals	90.4	1.6	–1.2	8.4	–.3	0
Contributions for social insurance	553.0	17.0	4.1	5.6	16.8	7.9
Expenditures	1525.6	4.5	–3.0	36.1	–20.0	11.9
Purchases	434.9	–1.7	–2.5	–2.9	–2.0	–2.9
National defense	290.7	–1.2	–6.8	.1	–7.4	–1.0
Nondefense	144.1	–.5	4.2	–2.9	5.4	–2.0
Transfer payments (net)	676.0	8.0	7.4	13.9	–2.6	4.5
To persons	663.5	6.5	6.0	3.9	10.1	3.6
To rest of the world	12.5	1.5	1.4	10.0	–12.7	.9
Grants-in-aid to State and local governments	193.6	6.2	4.9	9.2	–7.0	3.6
Net interest paid	189.7	2.3	–1.2	–.1	–4.2	10.4
Subsidies less current surplus of government enterprises	31.5	–10.1	–11.8	16.0	–4.2	–3.6
Subsidies	34.6	–7.2	–11.3	15.5	–3.9	–3.1
Of which: Agricultural subsidies	8.9	–7.8	–11.7	15.5	–4.9	–3.4
Less: Current surplus of government enterprises	3.1	3.0	.4	–.5	.3	.5
Less: Wage accruals less disbursements	0	0	0	0	0	0
Surplus or deficit (–)	–145.0	46.4	12.1	4.8	43.9	31.2
State and local governments						
Receipts	934.2	19.3	11.7	22.8	.3	15.1
Personal tax and nontax receipts	175.3	5.9	1.8	2.3	2.7	2.4
Corporate profits tax accruals	35.4	2.3	–.3	4.0	–1.4	3.1
Indirect business tax and nontax accruals	459.5	4.2	4.5	6.6	5.2	5.3
Contributions for social insurance	70.5	.8	.7	.7	.8	.8
Federal grants-in-aid	193.6	6.2	4.9	9.2	–7.0	3.6
Expenditures	908.5	15.6	13.1	12.2	9.6	14.6
Purchases	731.4	11.0	9.0	7.2	4.6	9.4
Of which: Structures	101.5	5.8	3.4	3.0	–5.8	2.3
Transfer payments to persons	270.7	5.3	5.2	5.7	5.7	6.4
Net interest paid	–54.6	–.1	–.1	–.2	–.5	–.5
Less: Dividends received by government	10.8	.1	.1	.1	.2	.1
Subsidies less current surplus of government enterprises	–28.2	–.4	–.9	–.4	–.1	–.5
Subsidies	.4	0	0	0	0	0
Less: Current surplus of government enterprises	28.6	.4	.8	.4	.2	.5
Less: Wage accruals less disbursements	0	0	0	0	0	0
Surplus or deficit (–)	25.7	3.7	–1.4	10.6	–9.3	.5
Social insurance funds	65.8	.1	–.1	–.1	–.3	–.1
Other	–40.1	3.6	–1.3	10.7	–9.0	.6

NOTE.—Dollar levels are found in NIPA tables 3.2 and 3.3.

6. See tables 1.15 and 1.16 of the "National Income and Product Accounts Tables" in the July 1994 SURVEY. See also "Fixed Reproducible Tangible Wealth" on page 54 in this issue.

Expenditures.—Expenditures increased $11.9 billion in the second quarter after decreasing $20.0 billion in the first. The upswing was more than accounted for by net interest, grants-in-aid to State and local governments, and transfer payments.

Net interest paid increased $10.4 billion after decreasing $4.2 billion. The upturn was mainly attributable to interest paid on the public debt, which increased $8.0 billion after decreasing $4.9 billion.

Grants-in-aid to State and local governments increased $3.6 billion after decreasing $7.0 billion. The turnaround was more than accounted for by medicaid, which increased $5.6 billion after decreasing $6.3 billion.

Transfer payments increased $4.5 billion after decreasing $2.6 billion. The turnaround was more than accounted for by transfer payments to the rest of the world, which increased $0.9 billion after decreasing $12.7 billion; the decrease followed a large fourth-quarter increase that was primarily due to $12.0 billion (annual rate) in economic support and other payments to Israel. Transfer payments to persons increased $3.6 billion after increasing $10.1 billion. In the first quarter, transfer payments had been boosted $7.7 billion by a cost-of-living adjustment in social security benefits (old-age, survivors, and disability insurance) in January and $1.1 billion by temporary rental assistance payments to the victims of the earthquake that struck Northridge, California, in January. The second-quarter increase in transfer payments included a $1.6 billion cost-of-living adjustment for Federal civilian and military retirees that became effective in April; in past years, these adjustments became effective in January, but they were delayed this year by provisions of the Omnibus Budget Reconciliation Act of 1993. The second-quarter increase also included the final payments from the Emergency Unemployment Compensation program to persons who had exhausted their regular unemployment benefits; these benefits have been decreasing since the third quarter of 1993.

Subsidies less the current surplus of government enterprises decreased $3.6 billion after decreasing $4.2 billion. The decreases in both quarters were mostly attributable to agricultural subsidies, which decreased $3.4 billion after decreasing $4.9 billion. The second-quarter decrease in agricultural subsidies was more than accounted for by flood- and drought-related payments.

Purchases decreased $2.9 billion after decreasing $2.0 billion. Nondefense purchases decreased $2.0 billion after increasing $5.4 billion. Most of the downturn was attributable to structures and to services other than compensation, both of which decreased in the second quarter after increasing in the first. Compensation of nondefense employees increased $2.2 billion after increasing $2.9 billion. Buyout programs at Federal civilian agencies boosted nondefense compensation by $2.3 billion in the second quarter and by less than $0.1 billion in the first quarter; Congress granted buyout authority to all civilian agencies on March 24, 1994, but some agencies, such as the Library of Congress and the Government Printing Office, had limited buyout authority before March. The first-quarter increase in compensation also reflected $1.1 billion in locality pay raises.

Offsetting most of the downturn in nondefense purchases, defense purchases decreased $1.0 billion after decreasing $7.4 billion. Purchases of military equipment, nondurable goods, and services other than compensation decreased less in the second quarter than in the first.

State and local

The State and local government surplus increased $0.5 billion, to $25.7 billion, as receipts increased slightly more than expenditures.

Receipts increased $15.1 billion in the second quarter after increasing $0.3 billion in the first. The acceleration was more than accounted for by turnarounds in Federal grants-in-aid and in corporate profit tax accruals. Federal grants-in-aid increased $3.6 billion after decreasing $7.0 billion; the turnaround was more than accounted for by medicaid. Reflecting the upturn in corporate profits, corporate profits tax accruals increased $3.1 billion after decreasing $1.4 billion.

Expenditures increased $14.6 billion in the second quarter after increasing $9.6 billion in the first. Purchases increased $9.4 billion after increasing $4.6 billion. Within purchases, structures increased $2.3 billion after decreasing $5.8 billion; highway construction accounted for most of the increase in the second quarter and for part of the decrease in the first. Compensation of employees increased $6.3 billion after increasing $6.8 billion; the increases in both quarters reflected growth in employment. The impact of the Northridge earthquake raised compensation $1.2 billion in the first quarter and reduced it $0.9 billion in the second. Transfer payments to persons increased $6.4 billion after increasing $5.7 billion.

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Preliminary" estimates for the second quarter of 1994.

The selected set of national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606–9700.

Tables containing the estimates for 1929–87 are available in the two-volume set *National Income and Product Accounts of the United States*; see inside back cover for order information. For 1988–93, the complete official time series of NIPA estimates can be found as follows:

	1988	1989	1990	1991–93
Most tables	*NIPA's*, vol. 2	July 1992 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY
Tables 1.15, 1.16, and 7.15	"	"	Sept. 1993 SURVEY	"
Tables 3.15–3.20 and 9.1–9.6	"	Sept. 1992 SURVEY	"	Sept. 1994 SURVEY
Tables 7.1, 7.2, 7.3, and 8.1	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY
Tables 7.4–7.12	Apr. 1993 SURVEY	Apr. 1993 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY

Summary NIPA series back to 1929 will be in the September 1994 SURVEY. Errata to published NIPA tables appear in the September 1992, April 1993, October 1993, and March 1994 issues. NIPA tables are also available, most beginning with 1929, on diskettes or magnetic tape. For more information on the presentation of the estimates, see "A Look at How BEA Presents the NIPA's" in the February 1994 SURVEY.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Gross domestic product	**6,020.2**	**6,343.3**	**6,235.9**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,685.5**
Personal consumption expenditures	**4,136.9**	**4,378.2**	**4,294.6**	**4,347.3**	**4,401.2**	**4,469.6**	**4,535.0**	**4,587.3**
Durable goods	492.7	538.0	516.1	531.2	541.9	562.8	576.2	581.8
Nondurable goods	1,295.5	1,339.2	1,327.1	1,334.2	1,340.2	1,355.2	1,368.9	1,381.0
Services	2,348.7	2,501.0	2,451.4	2,481.9	2,519.1	2,551.6	2,589.9	2,624.5
Gross private domestic investment	**788.3**	**882.0**	**853.8**	**869.7**	**882.2**	**922.5**	**966.6**	**1,031.7**
Fixed investment	785.2	866.7	833.7	851.1	868.3	913.5	942.5	967.5
Nonresidential	561.4	616.1	589.8	609.3	619.0	646.3	665.4	683.4
Structures	171.1	173.4	170.6	172.3	173.9	176.7	172.7	181.4
Producers' durable equipment	390.3	442.7	419.2	437.0	445.1	469.6	492.7	502.0
Residential	223.8	250.6	243.9	241.8	249.3	267.2	277.1	284.1
Change in business inventories	3.0	15.4	20.1	18.6	13.9	9.0	24.1	64.2
Nonfarm	–2.7	20.1	21.6	23.9	24.2	10.7	22.3	60.5
Farm	5.7	–4.7	–1.6	–5.3	–10.3	–1.7	1.8	3.6
Net exports of goods and services	**–30.3**	**–65.3**	**–49.6**	**–63.3**	**–77.0**	**–71.2**	**–86.7**	**–99.8**
Exports	638.1	659.1	646.8	660.1	649.0	680.3	674.2	703.2
Imports	668.4	724.3	696.4	723.5	726.0	751.4	760.9	803.0
Government purchases	**1,125.3**	**1,148.4**	**1,137.1**	**1,146.3**	**1,152.9**	**1,157.2**	**1,159.8**	**1,166.3**
Federal	449.0	443.6	446.9	445.2	442.7	439.8	437.8	434.9
National defense	314.2	302.7	307.0	305.8	299.0	299.1	291.7	290.7
Nondefense	134.8	140.9	139.9	139.4	143.6	140.7	146.1	144.1
State and local	676.3	704.7	690.2	701.2	710.2	717.4	722.0	731.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross Domestic Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Gross domestic product	**4,979.3**	**5,134.5**	**5,075.3**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,310.2**
Personal consumption expenditures	**3,349.5**	**3,458.7**	**3,417.2**	**3,439.2**	**3,472.2**	**3,506.2**	**3,546.3**	**3,558.6**
Durable goods	452.6	489.9	472.5	483.7	492.7	510.8	521.7	523.3
Nondurable goods	1,057.7	1,078.5	1,070.0	1,074.3	1,081.7	1,088.0	1,098.3	1,103.9
Services	1,839.1	1,890.3	1,874.8	1,881.2	1,897.8	1,907.4	1,926.3	1,931.3
Gross private domestic investment	**725.3**	**819.9**	**789.2**	**806.2**	**821.8**	**862.5**	**898.9**	**948.2**
Fixed investment	722.9	804.6	770.7	787.3	808.8	851.7	873.4	891.9
Nonresidential	525.9	591.6	560.3	581.0	597.9	627.2	643.6	657.9
Structures	149.8	147.7	147.2	147.3	147.5	148.7	144.1	150.7
Producers' durable equipment	376.2	443.9	413.0	433.7	450.3	478.5	499.4	507.3
Residential	196.9	213.0	210.4	206.3	211.0	224.5	229.9	234.0
Change in business inventories	2.5	15.3	18.5	18.9	13.0	10.8	25.4	56.3
Nonfarm	–2.0	18.5	19.7	22.8	20.9	10.7	22.1	51.8
Farm	4.5	–3.2	–1.2	–3.9	–7.9	.1	3.3	4.6
Net exports of goods and services	**–32.3**	**–73.9**	**–57.6**	**–69.3**	**–86.3**	**–82.2**	**–104.0**	**–112.9**
Exports	578.8	602.5	589.2	600.2	595.3	625.2	619.6	642.7
Imports	611.2	676.3	646.8	669.6	681.6	707.4	723.6	755.6
Government purchases	**936.9**	**929.8**	**926.5**	**929.3**	**931.8**	**931.5**	**919.9**	**916.3**
Federal	373.5	356.6	361.6	358.3	355.6	351.1	341.7	333.9
National defense	261.4	243.7	248.2	246.8	240.9	238.7	228.5	224.9
Nondefense	112.2	113.0	113.3	111.5	114.7	112.4	113.2	109.0
State and local	563.3	573.1	564.9	571.0	576.2	580.4	578.3	582.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Gross domestic product	**6,020.2**	**6,343.3**	**6,235.9**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,685.5**
Final sales of domestic product	6,017.2	6,327.9	6,215.8	6,281.4	6,345.4	6,469.2	6,550.6	6,621.4
Change in business inventories	3.0	15.4	20.1	18.6	13.9	9.0	24.1	64.2
Goods [1]	**2,295.0**	**2,405.8**	**2,369.6**	**2,396.2**	**2,395.8**	**2,461.6**	**2,513.2**	**2,560.4**
Final sales	2,292.0	2,390.4	2,349.6	2,377.6	2,381.9	2,452.6	2,489.1	2,496.2
Change in business inventories	3.0	15.4	20.1	18.6	13.9	9.0	24.1	64.2
Durable goods	955.6	1,041.0	1,006.1	1,034.4	1,041.7	1,081.9	1,118.7	1,140.0
Final sales	968.6	1,032.4	999.1	1,030.6	1,026.8	1,072.9	1,098.2	1,102.3
Change in business inventories	−13.0	8.6	6.9	3.7	14.9	9.0	20.6	37.6
Nondurable goods	1,339.4	1,364.8	1,363.6	1,361.8	1,354.0	1,379.7	1,394.5	1,420.4
Final sales	1,323.4	1,358.0	1,350.4	1,347.0	1,355.1	1,379.7	1,390.9	1,393.9
Change in business inventories	16.0	6.7	13.1	14.8	−1.1	0	3.5	26.5
Services [1]	**3,227.2**	**3,405.5**	**3,350.4**	**3,383.1**	**3,429.3**	**3,459.3**	**3,503.8**	**3,551.6**
Structures	**498.0**	**532.0**	**515.9**	**520.6**	**534.1**	**557.2**	**557.7**	**573.5**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Gross domestic product	**4,979.3**	**5,134.5**	**5,075.3**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,310.2**
Final sales of domestic product	4,976.9	5,119.3	5,056.8	5,086.5	5,126.5	5,207.2	5,235.7	5,253.9
Change in business inventories	2.5	15.3	18.5	18.9	13.0	10.8	25.4	56.3
Goods [1]	**1,991.0**	**2,081.8**	**2,043.7**	**2,069.9**	**2,078.2**	**2,135.5**	**2,168.8**	**2,200.7**
Final sales	1,988.5	2,066.5	2,025.2	2,051.0	2,065.3	2,124.7	2,143.3	2,144.4
Change in business inventories	2.5	15.3	18.5	18.9	13.0	10.8	25.4	56.3
Durable goods	895.6	986.0	945.8	973.4	991.4	1,033.6	1,061.4	1,073.9
Final sales	906.7	977.7	939.6	968.8	977.9	1,024.7	1,041.7	1,040.8
Change in business inventories	−11.2	8.3	6.2	4.6	13.5	8.9	19.7	33.1
Nondurable goods	1,095.4	1,095.8	1,098.0	1,096.5	1,086.8	1,101.9	1,107.4	1,126.8
Final sales	1,081.8	1,088.8	1,085.7	1,082.2	1,087.4	1,100.0	1,101.7	1,103.6
Change in business inventories	13.6	7.0	12.3	14.3	−.6	1.9	5.7	23.2
Services [1]	**2,549.3**	**2,597.6**	**2,584.7**	**2,588.5**	**2,606.1**	**2,611.2**	**2,625.8**	**2,632.7**
Structures	**439.0**	**455.1**	**446.9**	**447.0**	**455.1**	**471.3**	**466.5**	**476.9**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	**6,020.2**	**6,343.3**	**6,235.9**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,685.5**
Less: Exports of goods and services	638.1	659.1	646.8	660.1	649.0	680.3	674.2	703.2
Plus: Imports of goods and services	668.4	724.3	696.4	723.5	726.0	751.4	760.9	803.0
Equals: Gross domestic purchases [1]	**6,050.5**	**6,408.6**	**6,285.5**	**6,363.3**	**6,436.3**	**6,549.3**	**6,661.4**	**6,785.3**
Less: Change in business inventories	3.0	15.4	20.1	18.6	13.9	9.0	24.1	64.2
Equals: Final sales to domestic purchasers [2]	**6,047.5**	**6,393.2**	**6,265.4**	**6,344.7**	**6,422.4**	**6,540.3**	**6,637.3**	**6,721.2**

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	**4,979.3**	**5,134.5**	**5,075.3**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,310.2**
Less: Exports of goods and services	578.8	602.5	589.2	600.2	595.3	625.2	619.6	642.7
Plus: Imports of goods and services	611.2	676.3	646.8	669.6	681.6	707.4	723.6	755.6
Equals: Gross domestic purchases [1]	**5,011.6**	**5,208.4**	**5,132.9**	**5,174.7**	**5,225.8**	**5,300.2**	**5,365.1**	**5,423.1**
Less: Change in business inventories	2.5	15.3	18.5	18.9	13.0	10.8	25.4	56.3
Equals: Final sales to domestic purchasers [2]	**5,009.2**	**5,193.1**	**5,114.4**	**5,155.8**	**5,212.8**	**5,289.4**	**5,339.7**	**5,366.7**

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	**6,020.2**	**6,343.3**	**6,235.9**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,685.5**
Business	**5,090.4**	**5,371.4**	**5,276.7**	**5,332.3**	**5,382.1**	**5,494.4**	**5,575.7**	**5,673.1**
Nonfarm	4,996.1	5,293.8	5,171.8	5,249.3	5,322.3	5,431.7	5,524.7	5,611.1
Nonfarm less housing	4,494.4	4,771.0	4,657.5	4,730.8	4,796.4	4,899.5	4,975.0	5,067.3
Housing	501.7	522.7	514.3	518.5	525.8	532.2	549.6	543.8
Farm	85.6	75.3	79.4	77.3	65.4	79.2	87.1	79.7
Statistical discrepancy	8.8	2.3	25.5	5.7	−5.5	−16.5	−36.1	−17.7
Households and institutions	**268.6**	**285.3**	**279.7**	**283.4**	**286.9**	**291.0**	**295.7**	**300.1**
Private households	10.1	10.8	10.6	10.7	10.8	10.9	11.1	11.3
Nonprofit institutions	258.4	274.5	269.1	272.7	276.1	280.0	284.5	288.8
General government	**661.2**	**686.6**	**679.5**	**684.2**	**690.2**	**692.7**	**703.3**	**712.4**
Federal	199.5	203.6	204.1	203.6	204.3	202.5	206.3	209.0
State and local	461.7	483.0	475.4	480.6	485.9	490.2	497.1	503.4
Addendum:								
Gross domestic business product less housing	4,584.2	4,844.0	.....	.....	.....	.....	.....	.....

Table 1.8.—Gross Domestic Product by Sector in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	**4,979.3**	**5,134.5**	**5,075.3**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,310.2**
Business	**4,258.7**	**4,409.4**	**4,352.0**	**4,380.4**	**4,413.3**	**4,491.7**	**4,532.6**	**4,579.9**
Nonfarm	4,170.6	4,336.4	4,255.3	4,303.4	4,353.8	4,433.2	4,486.1	4,515.6
Nonfarm less housing	3,771.0	3,925.5	3,849.1	3,893.8	3,941.1	4,017.9	4,070.6	4,097.9
Housing	399.6	410.9	406.2	409.6	412.7	415.3	415.5	417.8
Farm	80.8	71.0	75.7	72.3	64.0	72.0	75.9	78.6
Statistical discrepancy	7.3	1.9	21.0	4.7	−4.5	−13.5	−29.3	−14.3
Households and institutions	**208.5**	**215.6**	**212.2**	**215.0**	**217.0**	**218.1**	**220.1**	**222.4**
Private households	8.8	9.0	9.0	9.0	9.0	9.0	9.1	9.2
Nonprofit institutions	199.8	206.5	203.2	206.0	208.0	209.1	211.0	213.2
General government	**512.0**	**509.6**	**511.2**	**510.0**	**509.1**	**508.2**	**508.4**	**507.9**
Federal	151.9	146.0	149.0	146.9	145.1	143.2	141.9	139.8
State and local	360.1	363.6	362.1	363.1	364.0	365.1	366.5	368.1
Addendum:								
Gross domestic business product less housing	3,855.4	3,994.9	.....	.....	.....	.....	.....	.....

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Gross domestic product	**6,020.2**	**6,343.3**	**6,235.9**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,685.5**
Plus: Receipts of factor income from the rest of the world [1]	133.5	136.6	130.2	137.6	137.1	141.3	145.4	160.9
Less: Payments of factor income to the rest of the world [2]	127.9	132.1	122.2	134.3	128.6	143.3	146.1	166.1
Equals: Gross national product	**6,025.8**	**6,347.8**	**6,243.9**	**6,303.3**	**6,367.8**	**6,476.2**	**6,574.0**	**6,680.3**
Less: Consumption of fixed capital	658.5	669.1	662.9	662.0	677.3	674.0	734.1	698.9
Capital consumption allowances	604.2	635.1	618.5	626.9	644.8	650.3	683.2	669.8
Less: Capital consumption adjustment	–54.4	–33.9	–44.3	–35.1	–32.6	–23.8	–50.9	–29.1
Equals: Net national product	**5,367.3**	**5,678.7**	**5,581.1**	**5,641.2**	**5,690.5**	**5,802.2**	**5,840.0**	**5,981.3**
Less: Indirect business tax and nontax liability	504.4	525.3	515.5	521.4	524.7	539.7	544.7	549.9
Business transfer payments	28.1	28.7	28.2	28.9	28.9	28.6	30.1	30.3
Statistical discrepancy	8.8	2.3	25.5	5.7	–5.5	–16.5	–36.1	–17.7
Plus: Subsidies less current surplus of government enterprises	3.5	9.0	19.3	8.8	–3.9	11.7	7.4	3.2
Equals: National income	**4,829.5**	**5,131.4**	**5,031.1**	**5,094.0**	**5,138.5**	**5,262.0**	**5,308.7**	**5,422.0**
Less: Corporate profits with inventory valuation and capital consumption adjustments	405.1	485.8	442.5	473.1	493.5	533.9	508.2	547.3
Net interest	420.0	399.5	414.6	397.6	396.7	389.1	394.2	394.4
Contributions for social insurance	556.4	585.6	568.3	586.1	590.9	597.2	614.7	623.5
Wage accruals less disbursements	–20.0	20.0	80.0	0	0	0	0	0
Plus: Personal interest income	665.2	637.9	653.2	636.6	634.1	627.7	631.1	645.0
Personal dividend income	161.0	181.3	178.0	180.4	182.8	184.1	185.7	191.7
Government transfer payments to persons	837.9	892.6	875.8	887.6	898.8	908.3	924.2	934.2
Business transfer payments to persons	22.3	22.8	22.8	22.8	22.8	22.7	23.2	23.4
Equals: Personal income	**5,154.3**	**5,375.1**	**5,255.5**	**5,364.5**	**5,395.9**	**5,484.6**	**5,555.8**	**5,651.0**
Addenda:								
Net domestic product	5,361.7	5,674.2	5,573.0	5,637.9	5,681.9	5,804.1	5,840.7	5,986.6
Domestic income	4,824.0	5,126.9	5,023.1	5,090.7	5,130.0	5,264.0	5,309.4	5,427.2
Gross national income	6,017.0	6,345.5	6,218.5	6,297.5	6,373.3	6,492.7	6,610.1	6,697.9

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.10.—Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Gross domestic product	**4,979.3**	**5,134.5**	**5,075.3**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,310.2**
Plus: Receipts of factor income from the rest of the world [1]	109.2	109.1	104.7	110.1	109.4	112.4	114.8	126.2
Less: Payments of factor income to the rest of the world [2]	102.8	103.4	96.1	105.3	100.4	111.7	113.2	128.1
Equals: Gross national product	**4,985.7**	**5,140.3**	**5,083.9**	**5,110.1**	**5,148.4**	**5,218.7**	**5,262.7**	**5,308.3**
Less: Consumption of fixed capital	595.8	599.5	596.4	593.9	605.5	602.0	648.1	614.7
Equals: Net national product	**4,389.9**	**4,540.8**	**4,487.5**	**4,516.2**	**4,542.9**	**4,616.7**	**4,614.6**	**4,693.6**
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises	406.0	421.2	415.1	418.2	423.1	428.3	432.7	434.5
Statistical discrepancy	7.3	1.9	21.0	4.7	–4.5	–13.5	–29.3	–14.3
Equals: National income	**3,976.6**	**4,117.7**	**4,051.4**	**4,093.3**	**4,124.3**	**4,201.8**	**4,211.3**	**4,273.4**
Addenda:								
Net domestic product	4,383.5	4,535.1	4,478.9	4,511.4	4,533.9	4,616.0	4,613.0	4,695.5
Domestic income	3,970.2	4,112.0	4,042.8	4,088.5	4,115.3	4,201.1	4,209.7	4,275.3
Gross national income	4,978.4	5,138.4	5,062.9	5,105.4	5,153.0	5,232.2	5,292.1	5,322.6

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.11.—Command-Basis Gross National Product in Constant Dollars

[Billions of 1987 dollars]

Gross national product	**4,985.7**	**5,140.3**	**5,083.9**	**5,110.1**	**5,148.4**	**5,218.7**	**5,262.7**	**5,308.3**
Less: Exports of goods and services and receipts of factor income from the rest of the world	688.0	711.6	693.8	710.3	704.7	737.6	734.5	768.9
Plus: Command-basis exports of goods and services and receipts of factor income [1]	691.8	724.4	705.1	720.7	719.3	752.2	756.2	787.9
Equals: Command-basis gross national product	**4,989.5**	**5,153.1**	**5,095.2**	**5,120.5**	**5,163.1**	**5,233.3**	**5,284.5**	**5,327.3**
Addendum:								
Terms of trade [2]	100.5	101.8	101.6	101.5	102.1	102.0	103.0	102.5

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.

2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.14.—National Income by Type of Income

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
National income	**4,829.5**	**5,131.4**	**5,031.1**	**5,094.0**	**5,138.5**	**5,262.0**	**5,308.7**	**5,422.0**
Compensation of employees	**3,591.2**	**3,780.4**	**3,713.1**	**3,761.1**	**3,801.7**	**3,845.8**	**3,920.0**	**3,979.6**
Wages and salaries	2,954.8	3,100.8	3,053.9	3,085.1	3,115.9	3,148.4	3,208.3	3,257.6
Government	567.3	583.8	580.3	580.9	586.1	587.8	595.7	602.5
Other	2,387.5	2,517.0	2,473.6	2,504.2	2,529.8	2,560.7	2,612.6	2,655.1
Supplements to wages and salaries	636.4	679.6	659.2	676.0	685.9	697.4	711.7	722.0
Employer contributions for social insurance	307.7	324.3	315.1	324.6	327.0	330.6	338.5	343.6
Other labor income	328.7	355.3	344.1	351.4	358.8	366.8	373.2	378.4
Proprietors' income with IVA and CCAdj	**418.7**	**441.6**	**444.4**	**438.8**	**420.3**	**462.9**	**471.0**	**467.6**
Farm	44.4	37.3	49.6	39.4	15.8	44.4	47.2	35.8
Proprietors' income with IVA	51.9	44.5	56.7	46.5	23.2	51.5	54.5	43.1
CCAdj	–7.5	–7.2	–7.2	–7.2	–7.4	–7.0	–7.3	–7.3
Nonfarm	374.4	404.3	394.8	399.4	404.5	418.5	423.8	431.8
Proprietors' income	362.0	390.2	381.8	385.5	389.8	403.7	409.3	417.4
IVA	–.5	–.8	–1.3	–.8	–.1	–.9	–.6	–1.0
CCAdj	12.9	14.9	14.4	14.7	14.8	15.7	15.2	15.4
Rental income of persons with CCAdj	**–5.5**	**24.1**	**16.5**	**23.4**	**26.3**	**30.3**	**15.3**	**33.0**
Rental income of persons	61.2	86.3	80.3	83.6	88.9	92.4	101.7	97.7
CCAdj	–66.7	–62.2	–63.8	–60.3	–62.6	–62.1	–86.4	–64.6
Corporate profits with IVA and CCAdj	**405.1**	**485.8**	**442.5**	**473.1**	**493.5**	**533.9**	**508.2**	**547.3**
Corporate profits with IVA	389.4	456.2	421.5	446.6	461.7	495.1	471.2	510.6
Profits before tax	395.9	462.4	432.7	456.6	458.7	501.7	483.5	523.1
Profits tax liability	139.7	173.2	159.8	171.8	169.9	191.5	184.1	201.5
Profits after tax	256.2	289.2	273.0	284.8	288.9	310.2	299.4	321.6
Dividends	171.1	191.7	188.2	190.7	193.2	194.6	196.3	202.5
Undistributed profits	85.1	97.5	84.7	94.1	95.6	115.6	103.0	119.1
IVA	–6.4	–6.2	–11.2	–10.0	3.0	–6.5	–12.3	–12.5
CCAdj	15.7	29.5	21.0	26.5	31.7	38.8	37.0	36.8
Net interest	**420.0**	**399.5**	**414.6**	**397.6**	**396.7**	**389.1**	**394.2**	**394.4**
Addenda:								
Corporate profits after tax with IVA and CCAdj	265.4	312.5	282.8	301.3	323.6	342.4	324.1	345.9
Net cash flow with IVA and CCAdj	491.1	528.7	496.8	515.5	543.6	558.9	559.9	570.0
Undistributed profits with IVA and CCAdj	94.3	120.9	94.5	110.7	130.3	147.9	127.7	143.4
Consumption of fixed capital	396.8	407.8	402.3	404.8	413.3	411.1	432.2	426.6
Less: IVA	–6.4	–6.2	–11.2	–10.0	3.0	–6.5	–12.3	–12.5
Equals: Net cash flow	497.5	534.9	508.0	525.4	540.6	565.5	572.2	582.5

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
	Billions of dollars							
Gross domestic product of corporate business	**3,563.6**	**3,796.2**	**3,694.9**	**3,767.3**	**3,817.9**	**3,904.8**	**3,957.0**	**4,035.8**
Consumption of fixed capital	396.8	407.8	402.3	404.8	413.3	411.1	432.2	426.6
Net domestic product	3,166.9	3,388.4	3,292.6	3,362.5	3,404.6	3,493.7	3,524.8	3,609.2
Indirect business tax and nontax liability plus business transfer payments less subsidies	361.9	377.5	369.3	374.7	377.6	388.3	393.5	397.5
Domestic income	2,804.9	3,010.9	2,923.4	2,987.8	3,027.0	3,105.4	3,131.3	3,211.7
Compensation of employees	2,340.9	2,471.6	2,429.1	2,459.2	2,484.4	2,513.8	2,564.0	2,602.9
Wages and salaries	1,942.1	2,045.6	2,011.4	2,035.5	2,055.7	2,079.6	2,121.1	2,153.9
Supplements to wages and salaries	398.8	426.1	417.8	423.7	428.7	434.2	442.9	449.0
Corporate profits with IVA and CCAdj	344.5	420.5	375.0	410.4	424.3	472.2	447.1	486.1
Profits before tax	335.3	397.2	365.2	393.8	389.6	440.0	422.4	461.9
Profits tax liability	139.7	173.2	159.8	171.8	169.9	191.5	184.1	201.5
Profits after tax	195.6	223.9	205.4	222.0	219.7	248.5	238.3	260.4
Dividends	147.7	177.2	178.4	173.2	177.1	180.2	177.0	181.4
Undistributed profits	47.8	46.7	27.1	48.8	42.7	68.3	61.3	79.0
IVA	–6.4	–6.2	–11.2	–10.0	3.0	–6.5	–12.3	–12.5
CCAdj	15.7	29.5	21.0	26.5	31.7	38.8	37.0	36.8
Net interest	119.5	118.8	119.2	118.2	118.3	119.4	120.2	122.7
Gross domestic product of financial corporate business	**340.7**	**386.5**	**370.5**	**381.0**	**389.1**	**405.5**	**388.4**	**408.9**
Gross domestic product of nonfinancial corporate business	**3,222.9**	**3,409.7**	**3,324.4**	**3,386.3**	**3,428.7**	**3,499.3**	**3,568.6**	**3,626.9**
Consumption of fixed capital	352.9	361.5	356.9	358.8	366.5	363.7	383.7	376.8
Net domestic product	2,870.0	3,048.2	2,967.4	3,027.5	3,062.2	3,135.6	3,184.8	3,250.1
Indirect business tax and nontax liability plus business transfer payments less subsidies	328.9	344.0	336.1	341.3	344.3	354.3	358.9	362.5
Domestic income	2,541.1	2,704.2	2,631.3	2,686.2	2,717.9	2,781.3	2,825.9	2,887.6
Compensation of employees	2,151.0	2,259.2	2,225.2	2,248.5	2,269.1	2,293.9	2,337.1	2,372.8
Wages and salaries	1,782.3	1,866.2	1,839.5	1,857.7	1,873.9	1,893.8	1,929.4	1,959.5
Supplements to wages and salaries	368.7	393.0	385.7	390.8	395.2	400.1	407.7	413.3
Corporate profits with IVA and CCAdj	276.6	330.9	293.5	324.4	334.3	371.6	372.2	395.8
Profits before tax	253.4	293.5	269.3	293.7	285.7	325.4	332.8	355.9
Profits tax liability	87.8	116.8	106.2	116.7	113.5	130.8	132.5	143.3
Profits after tax	165.5	176.7	163.0	176.9	172.2	194.6	200.3	212.6
Dividends	136.3	159.8	160.6	156.7	159.4	162.3	159.5	163.0
Undistributed profits	29.2	16.9	2.4	20.2	12.8	32.2	40.8	49.6
IVA	–6.4	–6.2	–11.2	–10.0	3.0	–6.5	–12.3	–12.5
CCAdj	29.7	43.6	35.4	40.7	45.7	52.7	51.7	52.4
Net interest	113.5	114.0	112.6	113.3	114.4	115.8	116.6	119.0
	Billions of 1987 dollars							
Gross domestic product of nonfinancial corporate business	**2,802.8**	**2,942.9**	**2,868.4**	**2,920.5**	**2,963.3**	**3,019.5**	**3,062.6**	**3,098.9**
Consumption of fixed capital	319.2	325.3	322.4	322.9	329.0	327.0	342.4	333.9
Net domestic product	2,483.6	2,617.6	2,546.0	2,597.6	2,634.2	2,692.5	2,720.2	2,765.0
Indirect business tax and nontax liability plus business transfer payments less subsidies	260.7	272.4	268.2	270.4	273.7	277.3	280.6	281.9
Domestic income	2,222.8	2,345.2	2,277.8	2,327.2	2,360.5	2,415.2	2,439.6	2,483.1

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Personal income	**5,154.3**	**5,375.1**	**5,255.5**	**5,364.5**	**5,395.9**	**5,484.6**	**5,555.8**	**5,651.0**
Wage and salary disbursements	**2,974.8**	**3,080.8**	**2,973.9**	**3,085.1**	**3,115.9**	**3,148.4**	**3,208.3**	**3,257.6**
Commodity-producing industries	757.6	773.8	746.3	776.4	781.4	791.0	801.9	811.4
Manufacturing	578.3	588.4	565.8	591.4	594.9	601.7	609.4	612.6
Distributive industries	682.3	701.9	681.2	704.0	709.6	712.6	728.6	742.4
Service industries	967.6	1,021.4	966.1	1,023.7	1,038.8	1,057.0	1,082.0	1,101.3
Government	567.3	583.8	580.3	580.9	586.1	587.8	595.7	602.5
Other labor income	**328.7**	**355.3**	**344.1**	**351.4**	**358.8**	**366.8**	**373.2**	**378.4**
Proprietors' income with inventory valuation and capital consumption adjustments	**418.7**	**441.6**	**444.4**	**438.8**	**420.3**	**462.9**	**471.0**	**467.6**
Farm	44.4	37.3	49.6	39.4	15.8	44.4	47.2	35.8
Nonfarm	374.4	404.3	394.8	399.4	404.5	418.5	423.8	431.8
Rental income of persons with capital consumption adjustment	**–5.5**	**24.1**	**16.5**	**23.4**	**26.3**	**30.3**	**15.3**	**33.0**
Personal dividend income	**161.0**	**181.3**	**178.0**	**180.4**	**182.8**	**184.1**	**185.7**	**191.7**
Personal interest income	**665.2**	**637.9**	**653.2**	**636.6**	**634.1**	**627.7**	**631.1**	**645.0**
Transfer payments to persons	**860.2**	**915.4**	**898.6**	**910.4**	**921.6**	**931.0**	**947.4**	**957.6**
Old-age, survivors, disability, and health insurance benefits	414.0	444.4	436.8	441.9	446.8	452.1	463.8	470.6
Government unemployment insurance benefits	38.9	33.9	34.3	34.0	34.5	32.7	27.9	23.5
Veterans benefits	19.3	20.1	20.0	20.2	20.2	20.0	20.0	19.8
Government employees retirement benefits	109.9	118.7	116.0	118.0	119.6	121.1	122.8	126.2
Other transfer payments	278.1	298.3	291.4	296.2	300.5	305.1	312.9	317.5
Aid to families with dependent children	23.3	23.9	23.6	24.0	24.0	24.1	24.2	24.4
Other	254.9	274.4	267.8	272.2	276.5	281.0	288.7	293.1
Less: Personal contributions for social insurance	**248.7**	**261.3**	**253.2**	**261.5**	**263.8**	**266.6**	**276.3**	**279.9**
Less: Personal tax and nontax payments	**648.6**	**686.4**	**657.3**	**685.9**	**695.4**	**707.0**	**723.0**	**746.4**
Equals: Disposable personal income	**4,505.8**	**4,688.7**	**4,598.2**	**4,678.6**	**4,700.5**	**4,777.6**	**4,832.8**	**4,904.6**
Less: Personal outlays	**4,257.8**	**4,496.2**	**4,413.7**	**4,464.6**	**4,518.2**	**4,588.2**	**4,657.3**	**4,713.3**
Personal consumption expenditures	4,136.9	4,378.2	4,294.6	4,347.3	4,401.2	4,469.6	4,535.0	4,587.3
Interest paid by persons	111.4	108.2	109.3	107.5	107.2	108.7	111.7	115.5
Personal transfer payments to rest of the world (net)	9.5	9.9	9.8	9.8	9.9	9.8	10.5	10.5
Equals: Personal saving	**247.9**	**192.6**	**184.6**	**214.0**	**182.3**	**189.4**	**175.5**	**191.3**
Addenda:								
Disposable personal income:								
Total, billions of 1987 dollars	3,648.1	3,704.1	3,658.9	3,701.3	3,708.4	3,747.8	3,779.2	3,804.7
Per capita:								
Current dollars	17,636	18,153	17,874	18,141	18,174	18,421	18,588	18,819
1987 dollars	14,279	14,341	14,222	14,351	14,338	14,451	14,535	14,598
Population (mid-period, millions)	255.5	258.3	257.3	257.9	258.6	259.4	260.0	260.6
Personal saving as percentage of disposable personal income	5.5	4.1	4.0	4.6	3.9	4.0	3.6	3.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Personal consumption expenditures	**4,136.9**	**4,378.2**	**4,294.6**	**4,347.3**	**4,401.2**	**4,469.6**	**4,535.0**	**4,587.3**
Durable goods	**492.7**	**538.0**	**516.1**	**531.2**	**541.9**	**562.8**	**576.2**	**581.8**
Motor vehicles and parts	204.1	228.0	216.6	225.7	228.4	241.4	253.0	247.5
Furniture and household equipment	192.5	208.9	201.6	205.5	210.6	217.7	218.1	225.0
Other	96.1	101.1	97.8	100.0	102.9	103.7	105.1	109.3
Nondurable goods	**1,295.5**	**1,339.2**	**1,327.1**	**1,334.2**	**1,340.2**	**1,355.2**	**1,368.9**	**1,381.0**
Food	626.8	649.7	640.4	646.0	651.7	660.8	667.9	675.7
Clothing and shoes	227.7	235.4	231.8	233.2	235.9	240.7	241.9	244.0
Gasoline and oil	105.5	105.6	108.4	105.6	104.1	104.4	103.2	103.1
Fuel oil and coal	13.0	14.0	14.1	13.9	14.2	13.9	15.5	13.1
Other	322.5	334.4	332.4	335.5	334.2	335.4	340.4	345.0
Services	**2,348.7**	**2,501.0**	**2,451.4**	**2,481.9**	**2,519.1**	**2,551.6**	**2,589.9**	**2,624.5**
Housing	601.3	629.0	619.0	625.9	632.4	638.8	648.2	655.2
Household operation	239.4	256.3	250.6	252.9	260.4	261.3	261.1	265.8
Electricity and gas	105.7	112.8	110.5	110.1	115.5	115.1	116.3	115.4
Other household operation	133.7	143.5	140.1	142.8	144.9	146.2	144.8	150.4
Transportation	156.7	170.6	167.3	170.0	171.5	173.6	175.4	178.0
Medical care	628.3	680.5	664.1	674.5	686.1	697.3	707.4	720.8
Other	723.0	764.7	750.5	758.7	768.8	780.7	797.8	804.7

Table 2.3.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

Personal consumption expenditures	**3,349.5**	**3,458.7**	**3,417.2**	**3,439.2**	**3,472.2**	**3,506.2**	**3,546.3**	**3,558.6**
Durable goods	**452.6**	**489.9**	**472.5**	**483.7**	**492.7**	**510.8**	**521.7**	**523.3**
Motor vehicles and parts	181.8	196.1	189.7	195.1	195.0	204.7	213.7	206.6
Furniture and household equipment	193.3	214.1	205.2	209.9	216.6	224.6	225.9	232.3
Other	77.5	79.7	77.6	78.7	81.1	81.5	82.0	84.4
Nondurable goods	**1,057.7**	**1,078.5**	**1,070.0**	**1,074.3**	**1,081.7**	**1,088.0**	**1,098.3**	**1,103.9**
Food	514.7	524.0	520.7	522.3	525.1	528.1	531.9	536.3
Clothing and shoes	193.2	197.8	194.0	196.1	198.6	202.4	203.8	205.0
Gasoline and oil	85.6	86.5	86.1	85.7	87.5	86.6	86.1	86.2
Fuel oil and coal	11.2	12.1	12.0	11.8	12.2	12.2	13.4	11.4
Other	253.0	258.2	257.2	258.3	258.4	258.8	263.1	265.0
Services	**1,839.1**	**1,890.3**	**1,874.8**	**1,881.2**	**1,897.8**	**1,907.4**	**1,926.3**	**1,931.3**
Housing	485.2	492.6	489.8	491.5	493.7	495.4	497.7	500.0
Household operation	217.8	225.3	224.1	222.8	227.4	226.9	228.7	229.0
Electricity and gas	95.2	98.6	98.5	96.3	99.9	99.6	101.1	100.4
Other household operation	122.5	126.7	125.6	126.5	127.5	127.2	127.7	128.6
Transportation	122.9	127.9	125.8	127.6	128.4	129.8	130.9	131.7
Medical care	454.3	466.4	463.1	464.3	467.6	470.4	473.2	477.5
Other	558.9	578.2	572.0	575.0	580.7	584.9	595.9	593.2

3. Government Receipts and Expenditures

Table 3.2.—Federal Government Receipts and Expenditures

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Receipts	**1,178.3**	**1,265.7**	**1,212.7**	**1,263.7**	**1,272.7**	**1,313.6**	**1,337.4**	**1,380.6**
Personal tax and nontax receipts	489.5	520.3	497.2	519.8	527.5	536.8	550.2	571.1
Income taxes	476.8	505.9	484.0	505.0	513.3	521.4	533.6	552.5
Estate and gift taxes	11.3	12.9	11.7	13.3	12.6	13.8	14.8	16.9
Nontaxes	1.4	1.6	1.5	1.5	1.6	1.7	1.7	1.8
Corporate profits tax accruals	115.6	143.0	132.1	141.8	140.2	157.8	151.8	166.1
Federal Reserve banks	16.8	16.0	16.4	16.0	15.7	15.8	16.0	16.9
Other	98.8	127.0	115.6	125.8	124.4	142.0	135.8	149.2
Indirect business tax and nontax accruals	81.3	84.6	81.9	83.5	82.3	90.7	90.4	90.4
Excise taxes	45.8	48.5	47.0	46.7	46.3	53.9	53.1	52.9
Customs duties	18.3	19.9	18.5	20.4	20.3	20.2	20.2	21.5
Nontaxes	17.2	16.3	16.4	16.4	15.7	16.6	17.1	15.9
Contributions for social insurance	491.9	517.8	501.6	518.6	522.7	528.3	545.1	553.0
Expenditures	**1,460.9**	**1,507.0**	**1,496.2**	**1,500.6**	**1,497.6**	**1,533.7**	**1,513.7**	**1,525.6**
Purchases	449.0	443.6	446.9	445.2	442.7	439.8	437.8	434.9
National defense	314.2	302.7	307.0	305.8	299.0	299.1	291.7	290.7
Nondefense	134.8	140.9	139.9	139.4	143.6	140.7	146.1	144.1
Transfer payments (net)	625.3	658.0	644.8	652.8	660.2	674.1	671.5	676.0
To persons	608.8	642.2	633.4	639.9	645.9	649.8	659.9	663.5
To rest of the world (net)	16.5	15.7	11.4	12.9	14.3	24.3	11.6	12.5
Grants-in-aid to State and local governments	172.2	186.1	176.7	182.9	187.8	197.0	190.0	193.6
Net interest paid	186.8	183.6	182.5	184.8	183.6	183.5	179.3	189.7
Interest paid	217.5	214.3	212.8	215.5	214.9	213.9	208.3	217.7
To persons and business	177.1	172.7	172.0	174.7	172.6	171.4	165.1	173.4
To rest of the world (net)	40.5	41.6	40.8	40.8	42.2	42.4	43.2	44.3
Less: Interest received by government	30.7	30.7	30.2	30.8	31.2	30.4	29.1	28.0
Subsidies less current surplus of government enterprises	27.6	35.7	45.2	35.1	23.3	39.3	35.1	31.5
Subsidies	31.7	37.4	44.6	37.4	26.1	41.6	37.7	34.6
Less: Current surplus of government enterprises	4.1	1.7	–.6	2.4	2.8	2.3	2.6	3.1
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Surplus or deficit (–), national income and product accounts	**–282.7**	**–241.4**	**–283.5**	**–237.0**	**–224.9**	**–220.1**	**–176.2**	**–145.0**
Social insurance funds	33.2	34.0	24.2	36.5	36.0	39.3	49.3	53.7
Other	–315.8	–275.4	–307.6	–273.5	–260.9	–259.4	–225.5	–198.7

Table 3.3.—State and Local Government Receipts and Expenditures

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Receipts	**842.9**	**891.0**	**865.0**	**884.3**	**896.0**	**918.8**	**919.1**	**934.2**
Personal tax and nontax receipts	159.1	166.1	160.2	166.1	167.9	170.2	172.9	175.3
Income taxes	118.1	123.3	118.1	123.4	124.9	126.6	128.7	130.6
Nontaxes	21.8	22.7	22.3	22.5	22.8	23.2	23.5	23.7
Other	19.1	20.1	19.7	20.2	20.2	20.4	20.7	21.1
Corporate profits tax accruals	24.2	30.3	27.7	30.0	29.7	33.7	32.3	35.4
Indirect business tax and nontax accruals	423.1	440.7	433.7	437.9	442.4	449.0	454.2	459.5
Sales taxes	202.1	212.4	208.4	210.6	212.8	217.8	220.7	224.0
Property taxes	177.5	184.0	181.8	183.3	184.8	186.4	188.0	189.8
Other	43.5	44.3	43.5	44.0	44.8	44.9	45.6	45.7
Contributions for social insurance	64.5	67.8	66.7	67.5	68.2	68.9	69.7	70.5
Federal grants-in-aid	172.2	186.1	176.7	182.9	187.8	197.0	190.0	193.6
Expenditures	**818.1**	**864.7**	**843.4**	**859.0**	**872.1**	**884.3**	**893.9**	**908.5**
Purchases	676.3	704.7	690.2	701.2	710.2	717.4	722.0	731.4
Compensation of employees	461.7	483.0	475.4	480.6	485.9	490.2	497.1	503.4
Other	214.6	221.7	214.8	220.6	224.3	227.2	224.9	228.1
Transfer payments to persons	229.0	250.4	242.4	247.7	252.9	258.6	264.3	270.7
Net interest paid	–53.1	–53.4	–53.2	–53.3	–53.4	–53.6	–54.1	–54.6
Interest paid	64.8	65.1	64.9	65.0	65.1	65.2	65.3	65.5
Less: Interest received by government	117.9	118.4	118.1	118.3	118.5	118.8	119.4	120.1
Less: Dividends received by government	10.1	10.4	10.2	10.3	10.4	10.5	10.7	10.8
Subsidies less current surplus of government enterprises	–24.0	–26.7	–25.9	–26.3	–27.2	–27.6	–27.7	–28.2
Subsidies	.4	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	24.4	27.1	26.3	26.7	27.5	27.9	28.1	28.6
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Surplus or deficit (–), national income and product accounts	**24.8**	**26.3**	**21.6**	**25.3**	**23.9**	**34.5**	**25.2**	**25.7**
Social insurance funds	66.4	66.3	66.3	66.4	66.3	66.2	65.9	65.8
Other	–41.6	–40.0	–44.7	–41.1	–42.4	–31.7	–40.7	–40.1

Table 3.7B.—Government Purchases by Type

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Government purchases	**1,125.3**	**1,148.4**	**1,137.1**	**1,146.3**	**1,152.9**	**1,157.2**	**1,159.8**	**1,166.3**
Federal	**449.0**	**443.6**	**446.9**	**445.2**	**442.7**	**439.8**	**437.8**	**434.9**
National defense	**314.2**	**302.7**	**307.0**	**305.8**	**299.0**	**299.1**	**291.7**	**290.7**
Durable goods	80.9	70.6	75.0	74.3	66.7	66.6	64.6	64.2
Nondurable goods	10.2	9.5	9.0	10.5	9.2	9.2	7.9	7.4
Services	217.8	218.1	218.6	216.7	218.2	219.1	214.5	215.0
Compensation of employees	135.9	135.8	136.9	135.4	136.2	134.4	135.3	135.9
Military	90.2	88.3	90.2	89.0	87.6	86.4	87.1	87.1
Civilian	45.8	47.5	46.7	46.5	48.7	48.0	48.2	48.8
Other services	81.8	82.4	81.7	81.2	81.9	84.6	79.2	79.1
Structures	5.3	4.5	4.3	4.3	5.0	4.4	4.7	4.3
Nondefense	**134.8**	**140.9**	**139.9**	**139.4**	**143.6**	**140.7**	**146.1**	**144.1**
Durable goods	6.6	7.2	6.8	7.2	7.4	7.3	7.4	7.4
Nondurable goods	7.7	7.2	8.1	6.8	6.9	7.2	7.5	7.2
Commodity Credit Corporation inventory change	−.6	−.3	−.4	−.5	−.8	.3	−.2	−.1
Other nondurables	8.4	7.6	8.5	7.3	7.6	6.9	7.7	7.3
Services	109.9	114.8	113.2	114.2	117.6	114.3	119.2	119.1
Compensation of employees	63.6	67.9	67.1	68.2	68.1	68.1	71.0	73.1
Other services	46.3	47.0	46.1	46.0	49.6	46.2	48.2	45.9
Structures	10.5	11.7	11.8	11.3	11.7	11.9	12.0	10.5
State and local	**676.3**	**704.7**	**690.2**	**701.2**	**710.2**	**717.4**	**722.0**	**731.4**
Durable goods	35.7	36.9	36.5	36.8	37.2	37.3	38.0	38.3
Nondurable goods	59.9	62.6	62.1	63.0	62.5	62.6	64.3	64.9
Services	486.2	505.7	498.9	502.8	508.5	512.5	520.5	526.7
Compensation of employees	461.7	483.0	475.4	480.6	485.9	490.2	497.1	503.4
Other services	24.5	22.6	23.5	22.2	22.6	22.3	23.5	23.3
Structures	94.5	99.6	92.8	98.6	102.0	105.0	99.2	101.5

Table 3.8B.—Government Purchases by Type in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Government purchases	**936.9**	**929.8**	**926.5**	**929.3**	**931.8**	**931.5**	**919.9**	**916.3**
Federal	**373.5**	**356.6**	**361.6**	**358.3**	**355.6**	**351.1**	**341.7**	**333.9**
National defense	**261.4**	**243.7**	**248.2**	**246.8**	**240.9**	**238.7**	**228.5**	**224.9**
Durable goods	74.3	64.8	67.6	67.7	62.5	61.4	57.9	57.0
Nondurable goods	9.4	8.6	8.2	9.2	8.5	8.4	7.4	6.8
Services	173.3	166.9	169.1	166.6	166.2	165.7	159.8	158.0
Compensation of employees	102.2	96.5	98.9	97.3	96.0	93.7	92.5	91.4
Military	66.8	63.0	64.6	63.5	62.6	61.3	60.5	59.6
Civilian	35.4	33.4	34.2	33.7	33.4	32.4	32.0	31.8
Other services	71.1	70.4	70.2	69.3	70.3	72.0	67.3	66.7
Structures	4.4	3.4	3.3	3.3	3.6	3.1	3.4	3.0
Nondefense	**112.2**	**113.0**	**113.3**	**111.5**	**114.7**	**112.4**	**113.2**	**109.0**
Durable goods	7.2	8.0	7.2	7.8	8.7	8.5	7.5	7.7
Nondurable goods	7.2	6.4	7.4	6.1	5.8	6.4	6.5	6.2
Commodity Credit Corporation inventory change	−.4	−.3	−.3	−.3	−1.0	.3	−.2	−.3
Other nondurables	7.5	6.8	7.7	6.5	6.8	6.1	6.8	6.5
Services	88.6	88.5	88.5	87.9	90.1	87.4	88.9	86.3
Compensation of employees	49.7	49.6	50.1	49.6	49.2	49.4	49.4	48.4
Other services	38.9	38.9	38.4	38.3	40.9	38.0	39.5	37.9
Structures	9.2	10.1	10.3	9.7	10.1	10.2	10.2	8.8
State and local	**563.3**	**573.1**	**564.9**	**571.0**	**576.2**	**580.4**	**578.3**	**582.4**
Durable goods	31.6	32.1	31.9	32.0	32.2	32.4	32.7	32.8
Nondurable goods	51.8	53.6	52.9	53.3	53.9	54.4	55.2	55.6
Services	394.3	399.1	397.2	398.2	399.8	401.2	404.0	405.9
Compensation of employees	360.1	363.6	362.1	363.1	364.0	365.1	366.5	368.1
Other services	34.2	35.5	35.1	35.0	35.7	36.2	37.5	37.8
Structures	85.7	88.3	82.9	87.5	90.4	92.4	86.4	88.1

Table 3.10.—National Defense Purchases

[Billions of dollars]

National defense purchases	**314.2**	**302.7**	**307.0**	**305.8**	**299.0**	**299.1**	**291.7**	**290.7**
Durable goods	**80.9**	**70.6**	**75.0**	**74.3**	**66.7**	**66.6**	**64.6**	**64.2**
Military equipment	74.9	65.8	70.5	69.3	61.8	61.8	60.4	59.6
Aircraft	23.1	21.7	21.3	23.2	20.8	21.5	20.4	17.5
Missiles	14.1	10.5	13.0	10.1	9.2	9.8	9.5	9.6
Ships	12.1	10.9	11.2	12.6	9.9	10.0	9.3	11.6
Vehicles	3.8	3.0	4.3	3.2	2.3	2.1	2.0	1.8
Electronic equipment	6.6	6.4	6.6	6.8	6.4	5.6	6.2	5.6
Other	15.1	13.4	14.2	13.4	13.1	12.8	13.1	13.7
Other durable goods	6.0	4.8	4.5	5.0	4.9	4.8	4.2	4.5
Nondurable goods	**10.2**	**9.5**	**9.0**	**10.5**	**9.2**	**9.2**	**7.9**	**7.4**
Petroleum products	3.5	3.2	3.0	3.5	3.4	2.9	2.5	3.4
Ammunition	3.4	3.5	3.3	4.3	2.8	3.7	3.0	1.7
Other nondurable goods	3.4	2.8	2.7	2.7	3.0	2.5	2.4	2.3
Services	**217.8**	**218.1**	**218.6**	**216.7**	**218.2**	**219.1**	**214.5**	**215.0**
Compensation of employees	135.9	135.8	136.9	135.4	136.2	134.4	135.3	135.9
Military	90.2	88.3	90.2	89.0	87.6	86.4	87.1	87.1
Civilian	45.8	47.5	46.7	46.5	48.7	48.0	48.2	48.8
Other services	81.8	82.4	81.7	81.2	81.9	84.6	79.2	79.1
Contractual research and development	27.0	27.4	27.6	27.5	26.8	27.6	24.5	26.6
Installation support [1]	23.2	25.3	24.3	25.9	25.7	25.1	26.8	26.0
Weapons support [2]	9.0	8.0	8.4	7.4	7.8	8.3	7.2	6.1
Personnel support [3]	15.1	14.7	14.9	13.8	14.8	15.5	15.6	14.4
Transportation of material	5.3	4.6	4.2	3.9	5.0	5.3	4.6	4.3
Travel of persons	4.3	4.4	4.2	4.0	5.0	4.1	3.9	3.4
Other	−2.0	−2.0	−2.0	−1.3	−3.2	−1.3	−3.3	−1.6
Structures	**5.3**	**4.5**	**4.3**	**4.3**	**5.0**	**4.4**	**4.7**	**4.3**
Military facilities	3.5	3.1	2.9	3.1	3.5	3.0	3.0	2.7
Other	1.8	1.3	1.3	1.2	1.5	1.4	1.7	1.5

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems, other than research and development.

3. Includes compensation of foreign personnel, consulting, training, and education.

Table 3.11.—National Defense Purchases in Constant Dollars

[Billions of 1987 dollars]

National defense purchases	**261.4**	**243.7**	**248.2**	**246.8**	**240.9**	**238.7**	**228.5**	**224.9**
Durable goods	**74.3**	**64.8**	**67.6**	**67.7**	**62.5**	**61.4**	**57.9**	**57.0**
Military equipment	67.9	58.9	62.4	61.8	56.0	55.3	53.3	51.8
Aircraft	20.6	18.4	18.2	19.7	17.6	18.0	16.8	14.0
Missiles	14.4	11.6	13.1	11.2	11.1	11.1	10.5	10.2
Ships	10.4	9.1	9.4	10.6	8.2	8.3	7.7	9.4
Vehicles	3.4	2.5	3.6	2.6	2.0	1.8	1.6	1.5
Electronic equipment	6.1	5.9	6.1	6.2	5.9	5.2	5.6	5.1
Other	13.0	11.4	12.1	11.4	11.2	10.9	11.1	11.6
Other durable goods	6.4	5.9	5.2	5.9	6.5	6.1	4.6	5.2
Nondurable goods	**9.4**	**8.6**	**8.2**	**9.2**	**8.5**	**8.4**	**7.4**	**6.8**
Petroleum products	2.9	2.8	2.7	3.0	3.0	2.6	2.5	3.1
Ammunition	3.5	3.3	3.2	3.9	2.8	3.6	2.7	1.7
Other nondurable goods	3.0	2.5	2.4	2.4	2.8	2.3	2.2	2.0
Services	**173.3**	**166.9**	**169.1**	**166.6**	**166.2**	**165.7**	**159.8**	**158.0**
Compensation of employees	102.2	96.5	98.9	97.3	96.0	93.7	92.5	91.4
Military	66.8	63.0	64.6	63.5	62.6	61.3	60.5	59.6
Civilian	35.4	33.4	34.2	33.7	33.4	32.4	32.0	31.8
Other services	71.1	70.4	70.2	69.3	70.3	72.0	67.3	66.7
Contractual research and development	23.9	24.0	24.3	24.1	23.5	24.2	21.6	23.2
Installation support [1]	20.2	21.7	21.2	22.4	22.0	21.5	22.9	21.9
Weapons support [2]	7.5	6.4	6.8	5.9	6.2	6.6	5.6	4.8
Personnel support [3]	11.4	11.0	11.2	10.3	11.0	11.4	11.6	10.7
Transportation of material	5.7	5.0	4.5	4.1	5.5	5.8	4.7	4.2
Travel of persons	3.9	3.7	3.6	3.5	4.4	3.5	3.3	2.9
Other	−1.5	−1.4	−1.5	−1.0	−2.3	−1.0	−2.3	−1.1
Structures	**4.4**	**3.4**	**3.3**	**3.3**	**3.6**	**3.1**	**3.4**	**3.0**
Military facilities	3.0	2.4	2.4	2.5	2.6	2.2	2.2	2.0
Other	1.5	1.0	1.0	.9	1.1	1.0	1.2	1.1

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems, other than research and development.

3. Includes compensation of foreign personnel, consulting, training, and education.

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Receipts from rest of the world	**771.6**	**795.6**	**777.1**	**797.7**	**786.1**	**821.6**	**819.6**	**864.1**
Exports of goods and services	638.1	659.1	646.8	660.1	649.0	680.3	674.2	703.2
Merchandise [1]	449.7	461.0	451.6	461.7	450.3	480.3	476.0	498.1
Durable	301.4	314.8	306.5	316.3	307.1	329.2	329.4	345.3
Nondurable	148.3	146.2	145.1	145.4	143.2	151.1	146.6	152.9
Services [1]	188.5	198.1	195.3	198.4	198.7	200.0	198.3	205.1
Receipts of factor income [2]	133.5	136.6	130.2	137.6	137.1	141.3	145.4	160.9
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Payments to rest of the world	**771.6**	**795.6**	**777.1**	**797.7**	**786.1**	**821.6**	**819.6**	**864.1**
Imports of goods and services	668.4	724.3	696.4	723.5	726.0	751.4	760.9	803.0
Merchandise [1]	544.6	592.1	569.3	592.6	593.2	613.3	622.3	664.3
Durable	346.3	385.5	368.4	379.6	386.4	407.8	418.1	444.8
Nondurable	198.3	206.6	200.9	213.0	206.8	205.6	204.2	219.5
Services [1]	123.8	132.2	127.1	130.9	132.8	138.1	138.6	138.7
Payments of factor income [3]	127.9	132.1	122.2	134.3	128.6	143.3	146.1	166.1
Transfer payments (net)	31.8	31.5	26.7	28.8	30.3	40.1	29.0	30.0
From persons (net)	9.5	9.9	9.8	9.8	9.9	9.8	10.5	10.5
From government (net)	16.5	15.7	11.4	12.9	14.3	24.3	11.6	12.5
From business	5.8	5.9	5.5	6.1	6.1	5.9	6.9	7.0
Net foreign investment	–56.6	–92.3	–68.3	–88.9	–98.8	–113.2	–116.4	–135.0

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 4.2.—Exports and Imports of Goods and Services and Receipts and Payments of Factor Income in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Exports of goods and services	**578.8**	**602.5**	**589.2**	**600.2**	**595.3**	**625.2**	**619.6**	**642.7**
Merchandise [1]	426.5	446.0	433.9	443.3	438.5	468.1	464.4	483.5
Durable	291.4	312.5	301.2	310.4	308.0	330.6	332.6	347.9
Nondurable	135.2	133.4	132.7	132.9	130.5	137.5	131.7	135.6
Services [1]	152.3	156.5	155.3	156.9	156.7	157.1	155.2	159.2
Receipts of factor income [2]	**109.2**	**109.1**	**104.7**	**110.1**	**109.4**	**112.4**	**114.8**	**126.2**
Imports of goods and services	**611.2**	**676.3**	**646.8**	**669.6**	**681.6**	**707.4**	**723.6**	**755.6**
Merchandise [1]	512.8	572.7	546.6	567.4	577.1	599.9	615.2	647.4
Durable	333.4	380.9	361.0	373.7	384.0	405.1	417.7	442.9
Nondurable	179.4	191.8	185.7	193.7	193.0	194.8	197.5	204.6
Services [1]	98.4	103.6	100.1	102.2	104.5	107.6	108.5	108.1
Payments of factor income [3]	**102.8**	**103.4**	**96.1**	**105.3**	**100.4**	**111.7**	**113.2**	**128.1**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 4.3.—Exports and Imports of Merchandise by End-Use Category

[Billions of dollars]

Exports of merchandise	**449.7**	**461.0**	**451.6**	**461.7**	**450.3**	**480.3**	**476.0**	**498.1**
Foods, feeds, and beverages	40.3	40.7	41.0	40.4	39.0	42.5	39.7	37.8
Industrial supplies and materials	105.1	102.7	103.0	103.2	101.2	103.4	104.1	111.8
Durable goods	36.8	37.6	37.3	37.6	37.9	37.5	37.9	39.6
Nondurable goods	68.2	65.1	65.7	65.6	63.3	65.9	66.2	72.2
Capital goods, except automotive	176.1	182.2	177.0	183.2	176.3	192.4	194.7	204.2
Civilian aircraft, engines, and parts	37.7	32.7	33.2	36.4	26.7	34.5	34.2	34.1
Computers, peripherals, and parts	28.8	29.3	28.9	28.3	29.5	30.6	31.3	31.9
Other	109.6	120.2	114.9	118.5	120.1	127.3	129.1	138.2
Automotive vehicles, engines, and parts	47.0	52.4	51.5	52.7	50.4	55.0	54.3	55.9
Consumer goods, except automotive	51.4	54.7	52.8	53.7	55.2	56.9	55.4	58.3
Durable goods	26.6	28.4	27.6	28.5	28.4	29.3	28.6	30.5
Nondurable goods	24.9	26.2	25.3	25.2	26.7	27.7	26.8	27.8
Other	29.8	28.3	26.2	28.5	28.2	30.1	27.8	30.1
Durable goods	14.9	14.1	13.1	14.3	14.1	15.1	13.9	15.1
Nondurable goods	14.9	14.1	13.1	14.3	14.1	15.1	13.9	15.1
Imports of merchandise	**544.6**	**592.1**	**569.3**	**592.6**	**593.2**	**613.3**	**622.3**	**664.3**
Foods, feeds, and beverages	27.6	27.9	27.2	27.4	28.0	28.9	29.4	30.5
Industrial supplies and materials, except petroleum and products	82.3	88.9	85.9	87.9	89.4	92.3	97.6	102.8
Durable goods	39.2	43.0	40.8	41.4	43.3	46.7	48.7	52.6
Nondurable goods	43.2	45.9	45.1	46.5	46.1	45.7	48.8	50.2
Petroleum and products	51.6	51.5	51.0	57.2	50.1	47.6	41.6	51.5
Capital goods, except automotive	134.3	152.4	142.9	150.5	152.9	163.2	170.5	179.4
Civilian aircraft, engines, and parts	12.6	11.3	10.6	11.7	10.4	12.4	11.3	12.6
Computers, peripherals, and parts	31.7	38.0	35.9	37.1	38.9	40.3	41.8	44.4
Other	90.0	103.1	96.4	101.6	103.6	110.6	117.4	122.4
Automotive vehicles, engines, and parts	91.8	102.4	100.6	101.7	101.5	105.9	108.1	116.4
Consumer goods, except automotive	122.7	134.0	128.8	132.7	136.6	137.9	137.8	144.5
Durable goods	63.9	70.2	67.6	68.5	71.4	73.2	72.1	76.8
Nondurable goods	58.7	63.8	61.2	64.2	65.3	64.7	65.7	67.7
Other	34.3	35.1	32.9	35.2	34.7	37.5	37.4	39.2
Durable goods	17.2	17.5	16.4	17.6	17.4	18.8	18.7	19.6
Nondurable goods	17.2	17.5	16.4	17.6	17.4	18.8	18.7	19.6
Addenda:								
Exports of agricultural products [1]	44.0	43.7	43.7	43.6	42.1	45.4	43.7	43.8
Exports of nonagricultural products	405.6	417.3	407.8	418.1	408.1	435.0	432.2	454.4
Imports of nonpetroleum products	493.0	540.6	518.3	535.4	543.1	565.7	580.7	612.8

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods, except automotive.

Table 4.4.—Exports and Imports of Merchandise by End-Use Category in Constant Dollars

[Billions of 1987 dollars]

Exports of merchandise	**426.5**	**446.0**	**433.9**	**443.3**	**438.5**	**468.1**	**464.4**	**483.5**
Foods, feeds, and beverages	35.8	35.6	36.5	35.9	33.8	36.2	33.0	32.0
Industrial supplies and materials	97.4	94.7	94.8	94.3	93.4	96.4	95.4	99.8
Durable goods	32.1	31.0	31.2	30.6	31.1	31.0	30.8	32.2
Nondurable goods	65.3	63.7	63.6	63.6	62.3	65.4	64.5	67.7
Capital goods, except automotive	180.7	197.6	188.6	195.4	194.6	211.9	216.7	226.8
Civilian aircraft, engines, and parts	30.7	25.9	26.6	29.0	21.1	27.0	26.8	26.5
Computers, peripherals, and parts	53.9	66.6	60.9	62.9	68.5	74.0	76.9	79.3
Other	96.0	105.1	101.1	103.5	105.0	110.9	113.0	121.0
Automotive vehicles, engines, and parts	41.9	46.3	45.5	46.6	44.6	48.6	47.7	49.0
Consumer goods, except automotive	44.4	46.9	45.3	46.2	47.3	48.6	47.3	49.8
Durable goods	23.6	25.2	24.3	25.3	25.3	25.9	25.2	26.9
Nondurable goods	20.9	21.7	21.0	20.9	22.1	22.7	22.1	22.9
Other	26.3	24.8	23.1	25.0	24.8	26.4	24.2	26.1
Durable goods	13.2	12.4	11.6	12.5	12.4	13.2	12.1	13.0
Nondurable goods	13.2	12.4	11.6	12.5	12.4	13.2	12.1	13.0
Imports of merchandise	**512.8**	**572.7**	**546.6**	**567.4**	**577.1**	**599.9**	**615.2**	**647.4**
Foods, feeds, and beverages	25.7	25.6	25.9	25.6	25.3	25.7	26.2	26.2
Industrial supplies and materials, except petroleum and products	72.1	78.2	75.4	77.1	79.3	81.1	85.5	89.3
Durable goods	33.8	37.1	35.1	35.6	37.7	40.0	41.8	44.5
Nondurable goods	38.2	41.1	40.3	41.5	41.6	41.1	43.8	44.8
Petroleum and products	51.2	56.5	53.4	57.7	56.7	58.1	56.5	60.4
Capital goods, except automotive	149.2	180.9	165.9	176.7	183.6	197.3	207.8	219.5
Civilian aircraft, engines, and parts	10.2	8.9	8.5	9.3	8.2	9.7	8.8	9.8
Computers, peripherals, and parts	60.4	83.9	73.3	80.0	87.8	94.6	99.7	107.0
Other	78.5	88.0	84.1	87.4	87.6	93.0	99.2	102.6
Automotive vehicles, engines, and parts	79.7	87.4	87.2	87.1	86.4	88.9	90.3	96.6
Consumer goods, except automotive	104.9	113.9	110.2	112.8	115.9	116.7	116.9	122.2
Durable goods	55.6	60.4	58.5	59.1	61.3	62.8	61.9	65.7
Nondurable goods	49.3	53.5	51.6	53.7	54.6	53.9	55.0	56.5
Other	30.0	30.3	28.7	30.5	29.9	32.0	32.0	33.2
Durable goods	15.0	15.1	14.4	15.2	14.9	16.0	16.0	16.6
Nondurable goods	15.0	15.1	14.4	15.2	14.9	16.0	16.0	16.6
Addenda:								
Exports of agricultural products [1]	39.8	38.6	39.1	39.3	36.9	39.1	36.6	37.5
Exports of nonagricultural products	386.7	407.4	394.8	404.0	401.6	429.1	427.8	446.0
Imports of nonpetroleum products	461.6	516.3	493.2	509.7	520.4	541.8	558.6	587.0

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods, except automotive.

5. Saving and Investment

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Gross saving	**722.9**	**787.5**	**760.1**	**775.0**	**788.9**	**825.8**	**886.2**	**914.3**
Gross private saving	**980.8**	**1,002.5**	**1,022.0**	**986.6**	**989.9**	**1,011.4**	**1,037.3**	**1,033.7**
Personal saving	247.9	192.6	184.6	214.0	182.3	189.4	175.5	191.3
Undistributed corporate profits with inventory valuation and capital consumption adjustments	94.3	120.9	94.5	110.7	130.3	147.9	127.7	143.4
Undistributed profits	85.1	97.5	84.7	94.1	95.6	115.6	103.0	119.1
Inventory valuation adjustment	–6.4	–6.2	–11.2	–10.0	3.0	–6.5	–12.3	–12.5
Capital consumption adjustment	15.7	29.5	21.0	26.5	31.7	38.8	37.0	36.8
Corporate consumption of fixed capital	396.8	407.8	402.3	404.8	413.3	411.1	432.2	426.6
Noncorporate consumption of fixed capital	261.8	261.2	260.6	257.2	264.1	263.0	301.8	272.3
Wage accruals less disbursements	–20.0	20.0	80.0	0	0	0	0	0
Government surplus or deficit (–), national income and product accounts	**–257.8**	**–215.0**	**–261.9**	**–211.6**	**–201.0**	**–185.6**	**–151.1**	**–119.3**
Federal	–282.7	–241.4	–283.5	–237.0	–224.9	–220.1	–176.2	–145.0
State and local	24.8	26.3	21.6	25.3	23.9	34.5	25.2	25.7
Capital grants received by the United States (net)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Gross investment	**731.7**	**789.8**	**785.5**	**780.8**	**783.4**	**809.3**	**850.2**	**896.7**
Gross private domestic investment	788.3	882.0	853.8	869.7	882.2	922.5	966.6	1,031.7
Net foreign investment	–56.6	–92.3	–68.3	–88.9	–98.8	–113.2	–116.4	–135.0
Statistical discrepancy	**8.8**	**2.3**	**25.5**	**5.7**	**–5.5**	**–16.5**	**–36.1**	**–17.7**

Table 5.4.—Fixed Investment by Type

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Fixed investment	**785.2**	**866.7**	**833.7**	**851.1**	**868.3**	**913.5**	**942.5**	**967.5**
Nonresidential	**561.4**	**616.1**	**589.8**	**609.3**	**619.0**	**646.3**	**665.4**	**683.4**
Structures	**171.1**	**173.4**	**170.6**	**172.3**	**173.9**	**176.7**	**172.7**	**181.4**
Nonresidential buildings, including farm	114.7	117.6	114.0	115.2	118.7	122.3	119.0	127.0
Utilities	34.7	34.4	34.9	34.2	34.1	34.4	34.7	35.5
Mining exploration, shafts, and wells	11.8	12.2	12.7	12.8	12.0	11.4	11.1	11.1
Other structures	9.9	9.2	9.0	10.1	9.1	8.6	7.9	7.9
Producers' durable equipment	**390.3**	**442.7**	**419.2**	**437.0**	**445.1**	**469.6**	**492.7**	**502.0**
Information processing and related equipment	132.0	151.5	140.4	146.1	155.0	164.4	169.3	177.0
Computers and peripheral equipment [1]	36.5	47.0	42.5	44.8	49.1	51.5	52.6	53.4
Other	95.5	104.5	97.8	101.4	105.9	112.9	116.7	123.6
Industrial equipment	86.0	96.7	91.5	94.6	97.9	102.9	107.0	111.0
Transportation and related equipment	91.5	104.2	100.0	107.3	101.4	107.9	118.6	112.5
Other	80.8	90.4	87.4	89.0	90.7	94.4	97.8	101.5
Residential	**223.8**	**250.6**	**243.9**	**241.8**	**249.3**	**267.2**	**277.1**	**284.1**
Structures	**216.5**	**242.8**	**236.4**	**234.2**	**241.5**	**259.2**	**269.1**	**275.8**
Single family	116.5	133.3	129.9	128.1	132.0	143.2	152.5	156.5
Multifamily	13.1	10.8	10.6	10.3	11.2	11.1	11.4	13.0
Other structures	86.9	98.8	95.9	95.8	98.3	105.0	105.2	106.4
Producers' durable equipment	**7.3**	**7.7**	**7.5**	**7.6**	**7.8**	**8.0**	**8.0**	**8.3**

1. Includes new computers and peripheral equipment only.

Table 5.5.—Fixed Investment by Type in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Fixed investment	**722.9**	**804.6**	**770.7**	**787.3**	**808.8**	**851.7**	**873.4**	**891.9**
Nonresidential	**525.9**	**591.6**	**560.3**	**581.0**	**597.9**	**627.2**	**643.6**	**657.9**
Structures	**149.8**	**147.7**	**147.2**	**147.3**	**147.5**	**148.7**	**144.1**	**150.7**
Nonresidential buildings, including farm	100.8	100.0	98.4	98.5	100.5	102.7	99.2	105.2
Utilities	29.9	28.8	29.7	28.7	28.5	28.5	28.4	28.8
Mining exploration, shafts, and wells	10.3	10.7	11.1	11.2	10.5	9.9	9.6	9.7
Other structures	8.9	8.2	8.0	9.0	8.0	7.6	6.9	6.8
Producers' durable equipment	**376.2**	**443.9**	**413.0**	**433.7**	**450.3**	**478.5**	**499.4**	**507.3**
Information processing and related equipment	156.8	200.9	178.7	190.8	208.9	225.2	233.2	242.0
Computers and peripheral equipment [1]	68.3	105.4	88.8	98.0	112.2	122.5	127.2	130.2
Other	88.5	95.5	89.8	92.8	96.7	102.7	106.0	111.9
Industrial equipment	71.7	79.2	75.6	77.5	79.9	83.6	86.4	88.9
Transportation and related equipment	78.3	87.8	84.5	90.4	85.3	90.9	98.5	92.6
Other	69.4	76.1	74.3	74.9	76.2	78.9	81.3	83.7
Residential	**196.9**	**213.0**	**210.4**	**206.3**	**211.0**	**224.5**	**229.9**	**234.0**
Structures	**189.9**	**205.7**	**203.2**	**199.1**	**203.5**	**216.9**	**222.4**	**226.2**
Single family	102.4	112.1	111.2	108.5	110.2	118.3	125.1	127.7
Multifamily	11.7	9.6	9.5	9.2	9.9	9.7	10.0	11.2
Other structures	75.8	84.1	82.5	81.3	83.5	88.9	87.3	87.3
Producers' durable equipment	**7.0**	**7.4**	**7.2**	**7.2**	**7.5**	**7.6**	**7.5**	**7.8**

1. Includes new computers and peripheral equipment only.

Table 5.10.—Change in Business Inventories by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Change in business inventories	**3.0**	**15.4**	**20.1**	**18.6**	**13.9**	**9.0**	**24.1**	**64.2**
Farm	5.7	–4.7	–1.6	–5.3	–10.3	–1.7	1.8	3.6
Nonfarm	–2.7	20.1	21.6	23.9	24.2	10.7	22.3	60.5
Change in book value	6.4	28.4	37.6	38.1	19.6	18.4	40.6	81.4
Inventory valuation adjustment	–9.1	–8.3	–15.9	–14.2	4.7	–7.7	–18.3	–20.8
Manufacturing	–11.9	–2.0	–2.9	3.2	2.5	–10.8	8.3	3.8
Durable goods	–15.0	–2.3	–5.9	–.1	2.6	–5.5	5.3	7.7
Nondurable goods	3.1	.3	3.0	3.4	–.1	–5.2	2.9	–3.9
Wholesale trade	7.5	4.9	2.9	7.5	8.1	1.1	–2.0	17.4
Durable goods	3.8	2.2	0	.8	7.1	.7	–.1	17.6
Nondurable goods	3.7	2.8	2.9	6.7	1.0	.4	–2.0	–.2
Merchant wholesalers	7.4	5.0	2.2	7.0	10.6	.1	–3.2	15.6
Durable goods	3.9	2.1	–.3	2.3	6.5	–.2	–2.2	17.2
Nondurable goods	3.4	2.9	2.5	4.7	4.1	.3	–1.0	–1.7
Nonmerchant wholesalers	.1	–.1	.7	.5	–2.5	1.0	1.1	1.8
Durable goods	–.1	.1	.3	–1.5	.6	.9	2.1	.3
Nondurable goods	.2	–.2	.4	2.0	–3.1	.1	–1.0	1.5
Retail trade	3.9	10.3	26.7	1.8	7.2	5.7	2.7	27.4
Durable goods	.6	5.3	16.3	.8	–.5	4.6	6.2	8.1
Automotive	.7	–.1	14.4	–.9	–8.7	–5.4	3.0	–2.7
Other	–.1	5.4	1.8	1.8	8.2	9.9	3.2	10.8
Nondurable goods	3.3	5.1	10.5	1.0	7.7	1.1	–3.5	19.2
Other	–2.2	6.9	–5.0	11.3	6.4	14.7	13.3	11.9
Durable goods	–2.4	3.5	–3.3	2.2	5.8	9.2	9.1	4.2
Nondurable goods	.2	3.4	–1.7	9.1	.6	5.5	4.2	7.7

Table 5.11.—Change in Business Inventories by Industry in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Change in business inventories	**2.5**	**15.3**	**18.5**	**18.9**	**13.0**	**10.8**	**25.4**	**56.3**
Farm	4.5	–3.2	–1.2	–3.9	–7.9	.1	3.3	4.6
Nonfarm	–2.0	18.5	19.7	22.8	20.9	10.7	22.1	51.8
Manufacturing	–10.2	–.8	–1.8	3.9	2.5	–7.7	9.9	3.3
Durable goods	–13.1	–1.3	–4.9	.8	2.5	–3.5	6.8	7.4
Nondurable goods	2.9	.5	3.1	3.1	0	–4.2	3.1	–4.1
Wholesale trade	6.5	4.3	2.6	7.3	6.8	.7	–1.0	14.7
Durable goods	3.4	2.0	–.1	.9	6.4	.8	.3	15.2
Nondurable goods	3.1	2.4	2.7	6.4	.4	0	–1.3	–.5
Merchant wholesalers	6.4	4.4	2.1	6.8	9.1	–.4	–2.0	13.0
Durable goods	3.5	1.9	–.3	2.2	5.9	–.3	–1.8	15.0
Nondurable goods	2.9	2.5	2.4	4.6	3.3	–.1	–.1	–2.0
Nonmerchant wholesalers	.1	0	.6	.5	–2.3	1.1	1.0	1.7
Durable goods	–.1	.1	.2	–1.3	.5	1.0	2.2	.2
Nondurable goods	.2	–.2	.4	1.8	–2.9	.1	–1.2	1.5
Retail trade	3.6	9.1	23.2	1.8	6.2	5.0	2.0	23.3
Durable goods	.6	4.7	14.1	1.0	–.3	4.0	5.0	6.9
Automotive	.6	0	12.6	–.8	–7.4	–4.5	2.5	–2.1
Other	0	4.7	1.5	1.8	7.0	8.5	2.5	9.1
Nondurable goods	3.0	4.4	9.1	.8	6.5	1.1	–3.0	16.4
Other	–1.9	5.9	–4.3	9.8	5.3	12.7	11.3	10.4
Durable goods	–2.1	2.9	–2.9	1.9	5.0	7.7	7.5	3.5
Nondurable goods	.2	3.0	–1.4	7.9	.3	5.0	3.7	6.9

Table 5.12.—Inventories and Final Sales of Domestic Business by Industry

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1993				1994	
	I	II	III	IV	I	II
Inventories [1]	**1,122.0**	**1,123.0**	**1,131.3**	**1,138.4**	**1,145.7**	**1,166.7**
Farm	99.5	95.6	96.7	97.6	99.1	95.2
Nonfarm	1,022.6	1,027.4	1,034.6	1,040.8	1,046.6	1,071.6
Durable goods	569.9	571.2	576.1	582.9	588.0	603.8
Nondurable goods	452.7	456.2	458.5	457.9	458.6	467.7
Manufacturing	397.9	397.3	397.0	394.6	395.9	402.1
Durable goods	246.2	245.8	245.8	245.2	246.3	251.6
Nondurable goods	151.7	151.5	151.2	149.4	149.6	150.6
Wholesale trade	252.9	254.6	257.5	259.9	260.0	265.6
Durable goods	157.5	158.2	160.4	161.7	162.4	167.1
Nondurable goods	95.3	96.4	97.1	98.2	97.7	98.5
Merchant wholesalers	224.6	226.3	230.0	232.2	231.8	237.0
Durable goods	139.9	141.0	143.2	144.1	144.1	148.9
Nondurable goods	84.7	85.3	86.9	88.0	87.8	88.1
Nonmerchant wholesalers	28.3	28.3	27.5	27.7	28.2	28.6
Durable goods	17.7	17.2	17.2	17.5	18.3	18.3
Nondurable goods	10.6	11.1	10.3	10.2	9.9	10.4
Retail trade	276.1	277.2	279.7	282.0	283.0	292.6
Durable goods	130.7	131.7	132.4	135.4	136.6	140.9
Automotive	68.2	69.0	67.0	66.8	67.5	68.5
Other	62.5	62.7	65.4	68.6	69.2	72.3
Nondurable goods	145.5	145.5	147.3	146.6	146.4	151.8
Other	95.6	98.3	100.4	104.4	107.7	111.1
Final sales of domestic business [2]	**438.1**	**442.8**	**447.4**	**457.1**	**462.6**	**467.4**
Final sales of goods and structures of domestic business [2]	**238.8**	**241.5**	**243.0**	**250.8**	**253.9**	**255.8**
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.56	2.54	2.53	2.49	2.48	2.50
Nonfarm inventories to final sales	2.33	2.32	2.31	2.28	2.26	2.29
Nonfarm inventories to final sales of goods and structures	4.28	4.25	4.26	4.15	4.12	4.19

1. Inventories are as of the end of the quarter.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

Table 5.13.—Inventories and Final Sales of Domestic Business by Industry in Constant Dollars

[Billions of 1987 dollars]

	Seasonally adjusted quarterly totals					
	1993				1994	
	I	II	III	IV	I	II
Inventories [1]	**993.1**	**997.9**	**1,001.1**	**1,003.8**	**1,010.2**	**1,024.2**
Farm	88.4	87.4	85.5	85.5	86.3	87.5
Nonfarm	904.7	910.4	915.6	918.3	923.8	936.8
Durable goods	510.2	511.4	514.8	517.0	521.9	530.2
Nondurable goods	394.5	399.0	400.9	401.3	401.9	406.6
Manufacturing	360.0	361.0	361.6	359.7	362.1	363.0
Durable goods	226.5	226.7	227.4	226.5	228.2	230.1
Nondurable goods	133.4	134.2	134.2	133.2	133.9	132.9
Wholesale trade	220.2	222.0	223.7	223.9	223.7	227.3
Durable goods	138.9	139.1	140.7	140.9	140.9	144.8
Nondurable goods	81.4	83.0	83.1	83.0	82.7	82.6
Merchant wholesalers	195.4	197.1	199.3	199.2	198.7	202.0
Durable goods	123.3	123.9	125.3	125.3	124.8	128.6
Nondurable goods	72.0	73.2	74.0	74.0	73.9	73.4
Nonmerchant wholesalers	24.8	25.0	24.4	24.7	24.9	25.3
Durable goods	15.5	15.2	15.3	15.6	16.1	16.2
Nondurable goods	9.3	9.8	9.1	9.1	8.8	9.2
Retail trade	239.4	239.9	241.4	242.7	243.2	249.0
Durable goods	114.7	114.9	114.9	115.9	117.1	118.8
Automotive	60.8	60.6	58.8	57.6	58.3	57.7
Other	53.9	54.3	56.1	58.2	58.9	61.1
Nondurable goods	124.7	124.9	126.5	126.8	126.1	130.1
Other	85.1	87.6	88.9	92.1	94.9	97.5
Final sales of domestic business [2]	**361.1**	**363.5**	**366.7**	**373.4**	**375.6**	**377.0**
Final sales of goods and structures of domestic business [2]	**206.0**	**208.2**	**210.0**	**216.3**	**217.5**	**218.4**
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.75	2.75	2.73	2.69	2.69	2.72
Nonfarm inventories to final sales	2.51	2.50	2.50	2.46	2.46	2.49
Nonfarm inventories to final sales of goods and structures	4.39	4.37	4.36	4.24	4.25	4.29

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

6. Income, Employment, and Product by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
National income without capital consumption adjustment	**4,875.3**	**5,156.4**	**5,066.7**	**5,120.2**	**5,162.1**	**5,276.7**	**5,350.3**	**5,441.7**
Domestic industries	**4,869.8**	**5,151.9**	**5,058.7**	**5,116.8**	**5,153.5**	**5,278.7**	**5,351.0**	**5,447.0**
Private industries	**4,131.4**	**4,386.7**	**4,299.3**	**4,355.4**	**4,385.2**	**4,507.0**	**4,567.5**	**4,653.9**
Agriculture, forestry, and fisheries	100.2	95.1	106.0	97.2	73.4	103.8	107.9	.....
Mining	38.8	40.4	40.3	40.6	39.8	40.9	39.7	.....
Construction	203.3	215.4	208.8	212.5	217.7	222.7	227.9	.....
Manufacturing	862.8	911.9	881.0	908.1	913.1	945.5	967.1	.....
Durable goods	483.7	514.3	490.8	509.2	518.2	539.1	554.9	.....
Nondurable goods	379.1	397.6	390.2	398.9	394.9	406.4	412.2	.....
Transportation and public utilities	361.8	384.8	378.2	380.8	388.1	392.2	391.0	.....
Transportation	153.4	166.1	161.6	163.8	168.9	170.2	169.3	.....
Communications	102.6	107.6	105.7	108.5	108.4	107.7	110.1	.....
Electric, gas, and sanitary services	105.8	111.1	110.9	108.5	110.9	114.3	111.6	.....
Wholesale trade	279.5	288.6	280.9	290.9	288.3	294.3	300.2	.....
Retail trade	420.3	444.9	437.5	441.2	449.4	451.4	455.8	.....
Finance, insurance, and real estate	781.3	846.0	834.1	836.2	848.4	865.2	860.7	.....
Services	1,083.3	1,159.6	1,132.5	1,147.9	1,167.1	1,190.9	1,217.2	.....
Government	**738.4**	**765.2**	**759.3**	**761.5**	**768.3**	**771.7**	**783.5**	**793.1**
Rest of the world	**5.6**	**4.5**	**8.0**	**3.3**	**8.5**	**–1.9**	**–.7**	**–5.2**

Table 6.16C.—Corporate Profits by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	**405.1**	**485.8**	**442.5**	**473.1**	**493.5**	**533.9**	**508.2**	**547.3**
Domestic industries	**344.5**	**420.5**	**375.0**	**410.4**	**424.3**	**472.2**	**447.1**	**486.1**
Financial	67.9	89.5	81.5	86.0	90.0	100.6	74.9	90.3
Nonfinancial	276.6	330.9	293.5	324.4	334.3	371.6	372.2	395.8
Rest of the world	**60.6**	**65.3**	**67.5**	**62.7**	**69.1**	**61.7**	**61.1**	**61.2**
Receipts from the rest of the world	65.4	74.2	71.5	75.3	75.2	74.7	77.6	80.0
Less: Payments to the rest of the world	4.8	8.9	4.0	12.6	6.1	13.0	16.6	18.8
Corporate profits with inventory valuation adjustment	**389.4**	**456.2**	**421.5**	**446.6**	**461.7**	**495.1**	**471.2**	**510.6**
Domestic industries	**328.8**	**391.0**	**354.0**	**383.8**	**392.6**	**433.4**	**410.1**	**449.4**
Financial	81.9	103.7	95.9	100.1	103.9	114.6	89.6	106.0
Federal Reserve banks	17.8	16.0	16.4	15.9	15.7	15.8	16.0	16.9
Other	64.2	87.7	79.6	84.2	88.2	98.8	73.6	89.1
Nonfinancial	246.9	287.3	258.0	283.7	288.7	318.8	320.5	343.4
Manufacturing	94.5	114.2	96.2	114.2	112.4	134.2	145.1	.....
Durable goods	35.5	49.4	34.1	47.2	52.2	64.0	71.4	.....
Primary metal industries	–.4	.2	–1.3	.6	–.2	1.8	.2	.....
Fabricated metal products	7.5	6.8	5.7	7.0	6.7	7.8	9.0	.....
Industrial machinery and equipment	6.1	7.4	5.6	7.1	9.1	7.6	9.3	.....
Electronic and other electric equipment	9.0	11.9	10.4	9.1	13.0	14.9	16.6	.....
Motor vehicles and equipment	–1.5	4.1	–.9	4.0	3.1	10.3	14.4	.....
Other	14.8	19.0	14.6	19.4	20.4	21.5	21.8	.....
Nondurable goods	58.9	64.9	62.1	67.0	60.2	70.2	73.8	.....
Food and kindred products	17.5	16.9	19.1	16.4	16.3	15.9	20.9	.....
Chemicals and allied products	15.8	17.5	18.6	16.9	15.7	18.8	18.4	.....
Petroleum and coal products	–1.4	4.7	–1.7	6.0	5.4	9.1	5.5	.....
Other	27.1	25.8	26.1	27.7	22.9	26.4	29.0	.....
Transportation and public utilities	55.6	65.0	61.3	61.9	67.0	69.7	63.4	.....
Wholesale and retail trade	54.8	61.2	56.0	63.3	62.0	63.7	59.0	.....
Other	42.0	46.9	44.7	44.3	47.3	51.3	53.0	.....
Rest of the world	**60.6**	**65.3**	**67.5**	**62.7**	**69.1**	**61.7**	**61.1**	**61.2**

7. Quantity and Price Indexes

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted 1993 I	1993 II	1993 III	1993 IV	1994 I	1994 II
Gross domestic product:								
Current dollars	132.6	139.7	137.4	138.8	140.1	142.7	144.8	147.3
Quantity indexes:								
Fixed 1987 weights	109.7	113.1	111.8	112.5	113.2	114.9	115.9	117.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	121.9	125.5	124.4	125.2	125.8	126.6	127.5	128.5
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.9	123.5	122.9	123.4	123.7	124.1	125.0	125.9
Personal consumption expenditures:								
Current dollars	135.5	143.4	140.7	142.4	144.2	146.4	148.6	150.3
Quantity indexes:								
Fixed 1987 weights	109.7	113.3	112.0	112.7	113.8	114.9	116.2	116.6
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	124.6	128.1	127.0	127.8	128.3	129.1	129.8	130.7
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	123.5	126.6	125.7	126.4	126.8	127.5	127.9	128.9
Durable goods:								
Current dollars	122.0	133.3	127.8	131.6	134.2	139.4	142.7	144.1
Quantity indexes:								
Fixed 1987 weights	112.1	121.4	117.0	119.8	122.0	126.5	129.2	129.6
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	111.6	113.9	112.7	113.7	114.3	115.0	115.5	116.7
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	108.9	109.8	109.2	109.8	110.0	110.2	110.5	111.2
Nondurable goods:								
Current dollars	128.1	132.4	131.3	132.0	132.5	134.0	135.4	136.6
Quantity indexes:								
Fixed 1987 weights	104.6	106.7	105.8	106.3	107.0	107.6	108.6	109.2
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	123.0	125.0	124.7	125.0	124.7	125.4	125.4	125.9
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	122.5	124.2	124.0	124.2	123.9	124.6	124.6	125.1
Services:								
Current dollars	143.4	152.7	149.7	151.6	153.8	155.8	158.2	160.3
Quantity indexes:								
Fixed 1987 weights	112.3	115.4	114.5	114.9	115.9	116.5	117.6	118.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	128.7	133.5	131.9	133.1	133.9	135.0	135.9	137.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	127.7	132.3	130.8	131.9	132.7	133.8	134.4	135.9
Gross private domestic investment:								
Current dollars	105.2	117.7	113.9	116.1	117.7	123.1	129.0	137.7
Quantity indexes:								
Fixed 1987 weights	96.8	109.4	105.3	107.6	109.7	115.1	120.0	126.6
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:								
Current dollars	108.6	119.9	115.3	117.7	120.1	126.4	130.4	133.8
Quantity indexes:								
Fixed 1987 weights	100.0	111.3	106.6	108.9	111.9	117.8	120.8	123.4
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	112.0	114.4	113.3	114.1	114.7	115.3	116.2	117.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	108.6	107.7	108.2	108.1	107.4	107.3	107.9	108.5
Nonresidential:								
Current dollars	112.8	123.8	118.5	122.4	124.4	129.8	133.7	137.3
Quantity indexes:								
Fixed 1987 weights	105.7	118.8	112.6	116.7	120.1	126.0	129.3	132.2
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	111.2	113.0	112.2	112.8	113.3	113.7	114.4	115.1
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	106.7	104.1	105.3	104.9	103.5	103.0	103.4	103.9
Structures:								
Current dollars	99.9	101.2	99.6	100.6	101.5	103.1	100.8	105.9
Quantity indexes:								
Fixed 1987 weights	87.4	86.2	85.9	86.0	86.1	86.8	84.1	87.9
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	114.1	117.3	115.8	116.9	117.8	118.8	119.7	120.3
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	114.2	117.4	115.9	116.9	117.9	118.8	119.8	120.4
Producers' durable equipment:								
Current dollars	119.6	135.6	128.4	133.9	136.3	143.8	150.9	153.8
Quantity indexes:								
Fixed 1987 weights	115.2	136.0	126.5	132.8	137.9	146.6	153.0	155.4
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	109.7	110.7	110.3	110.7	110.9	111.1	111.7	112.5
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	103.8	99.7	101.5	100.8	98.8	98.1	98.7	99.0
Residential:								
Current dollars	99.4	111.2	108.3	107.3	110.7	118.6	123.0	126.2
Quantity indexes:								
Fixed 1987 weights	87.4	94.6	93.4	91.6	93.7	99.7	102.1	103.9
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	113.6	117.4	115.7	116.9	118.0	118.8	120.2	121.1
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	113.7	117.6	115.9	117.2	118.2	119.0	120.5	121.4
Exports of goods and services:								
Current dollars	175.3	181.1	177.7	181.4	178.3	186.9	185.3	193.2
Quantity indexes:								
Fixed 1987 weights	159.0	165.5	161.9	164.9	163.6	171.8	170.2	176.6
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	113.9	115.3	114.7	115.3	115.4	115.6	116.7	117.4
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	110.2	109.4	109.8	110.0	109.0	108.8	108.8	109.4
Imports of goods and services:								
Current dollars	131.8	142.9	137.3	142.7	143.2	148.2	150.1	158.4
Quantity indexes:								
Fixed 1987 weights	120.5	133.4	127.6	132.1	134.4	139.5	142.7	149.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	115.4	115.2	114.7	115.9	115.0	115.3	114.5	116.4
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	109.4	107.1	107.7	108.1	106.5	106.2	105.2	106.3

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
Government purchases:								
Current dollars	127.7	130.3	129.0	130.0	130.8	131.3	131.6	132.3
Quantity indexes:								
Fixed 1987 weights	106.3	105.5	105.1	105.4	105.7	105.7	104.4	103.9
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	120.8	124.5	123.5	124.3	124.9	125.4	126.7	128.3
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.1	123.5	122.7	123.4	123.7	124.2	126.1	127.3
Federal:								
Current dollars	116.6	115.2	116.1	115.6	115.0	114.2	113.7	113.0
Quantity indexes:								
Fixed 1987 weights	97.0	92.7	93.9	93.1	92.4	91.2	88.8	86.7
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	121.5	126.1	125.0	125.7	126.5	127.0	128.5	131.1
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.2	124.4	123.6	124.2	124.5	125.3	128.1	130.2
National defense:								
Current dollars	107.6	103.7	105.1	104.7	102.4	102.4	99.9	99.6
Quantity indexes:								
Fixed 1987 weights	89.5	83.4	85.0	84.5	82.5	81.7	78.2	77.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	122.0	126.6	125.6	126.0	127.0	127.9	129.0	131.2
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.2	124.2	123.7	123.9	124.1	125.3	127.7	129.3
Nondefense:								
Current dollars	145.1	151.7	150.7	150.1	154.6	151.4	157.3	155.2
Quantity indexes:								
Fixed 1987 weights	120.8	121.7	122.0	120.1	123.5	121.0	121.8	117.4
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	119.8	124.3	123.0	124.7	125.1	124.4	127.2	130.9
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.2	124.7	123.5	125.0	125.2	125.1	129.1	132.2
State and local:								
Current dollars	136.2	141.9	139.0	141.2	143.0	144.5	145.4	147.3
Quantity indexes:								
Fixed 1987 weights	113.4	115.4	113.8	115.0	116.0	116.9	116.4	117.3
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	120.3	123.4	122.4	123.2	123.7	124.1	125.3	126.1
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.1	123.0	122.2	122.8	123.3	123.6	124.9	125.6

NOTE.—The quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, and 1987 and the most recent year. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
Gross domestic product:								
Current dollars	132.6	139.7	137.4	138.8	140.1	142.7	144.8	147.3
Quantity indexes:								
Fixed 1987 weights	109.7	113.1	111.8	112.5	113.2	114.9	115.9	117.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	121.9	125.5	124.4	125.2	125.8	126.6	127.5	128.5
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.9	123.5	122.9	123.4	123.7	124.1	125.0	125.9
Final sales of domestic product [1]:								
Current dollars	133.3	140.2	137.7	139.2	140.6	143.3	145.1	146.7
Quantity indexes:								
Fixed 1987 weights	110.3	113.4	112.0	112.7	113.6	115.4	116.0	116.4
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	122.0	125.6	124.5	125.3	125.9	126.7	127.7	128.6
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.9	123.6	122.9	123.5	123.8	124.2	125.1	126.0
Gross domestic purchases [2]:								
Current dollars	129.2	136.8	134.2	135.9	137.4	139.9	142.2	144.9
Quantity indexes:								
Fixed 1987 weights	107.0	111.2	109.6	110.5	111.6	113.2	114.6	115.8
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	121.8	125.2	124.1	124.9	125.4	126.2	127.0	128.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.7	123.0	122.5	123.0	123.2	123.6	124.2	125.1
Final sales to domestic purchasers [3]:								
Current dollars	129.9	137.3	134.5	136.2	137.9	140.4	142.5	144.3
Quantity indexes:								
Fixed 1987 weights	107.6	111.5	109.8	110.7	111.9	113.6	114.7	115.2
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	121.9	125.3	124.2	125.0	125.5	126.3	127.1	128.1
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.7	123.1	122.5	123.1	123.2	123.6	124.3	125.2

1. Equals GDP less change in business inventories.

2. Equals GDP less net exports of goods and services or equals the sum of personal consumption expenditures, gross private domestic investment, and government purchases.

3. Equals gross domestic purchases less change in business inventories or equals the sum of personal consumption expenditures, gross private domestic fixed investment, and government purchases.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
Gross national product:								
Current dollars	132.6	139.7	137.4	138.7	140.1	142.5	144.7	147.0
Quantity indexes:								
Fixed 1987 weights	109.7	113.1	111.9	112.4	113.3	114.8	115.8	116.8
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	121.8	125.4	124.4	125.1	125.7	126.5	127.5	128.4
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	120.9	123.5	122.8	123.3	123.7	124.1	124.9	125.8
Less: Exports of goods and services and receipts of factor income:								
Current dollars	164.5	169.6	165.7	170.1	167.6	175.2	174.8	184.3
Quantity index, fixed 1987 weights	146.7	151.7	147.9	151.5	150.2	157.3	156.6	163.9
Plus: Command-basis exports of goods and services and receipts of factor income:								
Current dollars	175.3	181.1	177.7	181.4	178.3	186.9	185.3	193.2
Quantity index, fixed 1987 weights	147.5	154.5	150.3	153.7	153.4	160.4	161.2	168.0
Equals: Command-basis gross national product:								
Current dollars	132.6	139.7	137.4	138.7	140.1	142.5	144.7	147.0
Quantity index, fixed 1987 weights	109.8	113.4	112.1	112.7	113.6	115.2	116.3	117.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Price Indexes for Personal Consumption Expenditures by Major Type of Product, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
Personal consumption expenditures	**124.6**	**128.1**	**127.0**	**127.8**	**128.3**	**129.1**	**129.8**	**130.7**
Durable goods	**111.6**	**113.9**	**112.7**	**113.7**	**114.3**	**115.0**	**115.5**	**116.7**
Motor vehicles and parts	112.4	116.1	114.2	115.5	117.0	117.8	118.3	119.7
Furniture and household equipment	103.9	104.3	103.8	104.1	104.2	104.9	105.3	105.9
Other	124.2	126.8	126.1	127.2	126.8	127.1	128.3	129.9
Nondurable goods	**123.0**	**125.0**	**124.7**	**125.0**	**124.7**	**125.4**	**125.4**	**125.9**
Food	122.0	124.4	123.3	124.1	124.5	125.6	125.9	126.3
Clothing and shoes	117.9	119.2	119.6	119.0	118.9	119.1	118.9	119.3
Gasoline and oil	123.3	122.1	125.9	123.1	118.9	120.5	119.9	119.5
Fuel oil and coal	116.4	116.0	116.6	117.6	116.2	113.6	115.3	114.4
Other	129.0	131.8	131.5	132.4	131.8	131.7	131.6	132.7
Services	**128.7**	**133.5**	**131.9**	**133.1**	**133.9**	**135.0**	**135.9**	**137.0**
Housing	124.1	127.9	126.6	127.6	128.3	129.2	130.5	131.3
Household operation	112.3	115.4	113.7	115.1	116.2	116.7	117.0	117.4
Electricity and gas	111.0	114.4	112.2	114.3	115.6	115.6	115.0	115.0
Other household operation	113.4	116.3	115.1	115.7	116.7	117.7	118.8	119.5
Transportation	129.3	134.3	134.0	134.1	134.5	134.5	135.1	136.1
Medical care	139.1	147.3	144.5	146.6	148.2	149.8	151.2	152.7
Other	131.0	134.5	133.5	134.2	134.6	135.8	136.5	137.8
Addenda:								
Price indexes for personal consumption expenditures:								
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.6.—Price Indexes for Fixed Investment by Type, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
Fixed investment	**112.0**	**114.4**	**113.3**	**114.1**	**114.7**	**115.3**	**116.2**	**117.0**
Nonresidential	**111.2**	**113.0**	**112.2**	**112.8**	**113.3**	**113.7**	**114.4**	**115.1**
Structures	**114.1**	**117.3**	**115.8**	**116.9**	**117.8**	**118.8**	**119.7**	**120.3**
Nonresidential buildings, including farm	113.9	117.5	115.9	116.9	118.1	119.2	120.0	120.7
Utilities	115.6	118.9	117.2	118.9	119.4	120.3	121.7	122.7
Mining exploration, shafts, and wells	115.3	114.3	113.8	114.4	114.3	114.7	115.8	114.1
Other structures	111.5	112.7	111.9	112.7	112.9	113.5	114.3	115.4
Producers' durable equipment	**109.7**	**110.7**	**110.3**	**110.7**	**110.9**	**111.1**	**111.7**	**112.5**
Information processing and related equipment	93.1	91.7	92.3	91.9	91.3	91.2	91.1	91.3
Computers and peripheral equipment [1]	59.9	51.5	54.8	52.3	50.3	48.5	47.7	47.3
Other	107.9	109.7	109.1	109.5	109.7	110.3	110.6	111.0
Industrial equipment	120.3	122.3	121.3	122.2	122.6	123.2	123.8	124.6
Transportation and related equipment	116.8	119.2	118.4	119.1	119.7	119.6	121.2	122.7
Other	117.1	119.4	118.4	119.3	119.7	120.3	120.9	121.8
Residential	**113.6**	**117.4**	**115.7**	**116.9**	**118.0**	**118.8**	**120.2**	**121.1**
Structures	**113.8**	**117.7**	**116.0**	**117.2**	**118.3**	**119.2**	**120.5**	**121.4**
Single family	113.7	118.9	116.8	118.0	119.8	121.0	121.9	122.5
Multifamily	111.7	112.8	111.9	112.1	113.2	114.0	114.9	115.4
Other structures	114.7	117.5	116.2	117.8	117.8	118.2	120.3	121.8
Producers' durable equipment	**104.9**	**105.5**	**104.5**	**105.4**	**105.9**	**106.3**	**106.8**	**107.9**
Addenda:								
Price indexes for fixed investment:								
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....

1. Includes new computers and peripheral equipment only.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.9.—Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
Exports of goods and services	**113.9**	**115.3**	**114.7**	**115.3**	**115.4**	**115.6**	**116.7**	**117.4**
Merchandise [1]	109.7	110.3	109.9	110.3	110.4	110.6	111.8	112.4
Durable	109.4	110.6	110.2	110.9	110.7	110.7	111.2	111.5
Nondurable	110.2	109.8	109.4	109.3	110.0	110.4	112.9	114.0
Services [1]	124.0	127.3	126.4	127.4	127.6	127.8	128.4	129.7
Receipts of factor income [2]	**122.3**	**125.1**	**124.4**	**125.0**	**125.3**	**125.7**	**126.6**	**127.5**
Imports of goods and services	**115.4**	**115.2**	**114.7**	**115.9**	**115.0**	**115.3**	**114.5**	**116.4**
Merchandise [1]	112.0	111.8	111.4	112.4	111.7	111.7	110.9	113.0
Durable	112.8	114.0	113.0	113.7	114.2	115.1	115.4	116.1
Nondurable	110.7	107.9	108.5	110.1	107.3	105.6	103.2	107.7
Services [1]	130.9	130.7	129.6	131.3	130.0	131.9	130.8	131.4
Payments of factor income [3]	**124.8**	**128.0**	**127.3**	**127.8**	**128.2**	**128.7**	**129.6**	**130.5**
Addenda:								
Price indexes for exports of goods and services:								
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes for imports of goods and services:								
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

NOTE.— Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.10.—Price Indexes for Exports and Imports of Merchandise by End-Use Category, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
Exports of merchandise	**109.7**	**110.3**	**109.9**	**110.3**	**110.4**	**110.6**	**111.8**	**112.4**
Foods, feeds, and beverages	114.5	116.2	113.1	113.1	118.2	120.2	125.8	122.4
Industrial supplies and materials	108.3	109.2	109.1	110.4	109.1	108.4	110.6	113.6
Durable goods	116.5	125.3	122.3	127.6	126.3	125.1	127.8	128.7
Nondurable goods	104.6	102.0	103.0	102.6	101.3	100.9	102.8	106.7
Capital goods, except automotive	105.9	105.7	105.6	105.6	105.6	105.8	105.8	105.9
Civilian aircraft, engines, and parts	122.8	126.0	124.7	125.5	126.4	127.6	127.9	128.7
Computers, peripherals, and parts	59.1	50.6	53.9	51.3	49.4	47.7	46.9	46.5
Other	116.4	117.9	117.1	117.8	118.1	118.6	118.8	118.8
Automotive vehicles, engines, and parts	112.3	113.2	113.3	113.3	113.0	113.3	113.8	114.0
Consumer goods, except automotive	118.0	119.7	119.6	119.7	119.6	119.8	120.0	120.1
Durable goods	114.5	114.9	115.4	115.0	114.7	114.7	115.2	115.4
Nondurable goods	120.9	123.8	123.2	123.9	123.9	124.2	124.2	124.1
Other	113.0	113.8	113.3	113.9	113.7	114.1	114.8	115.4
Durable goods	113.0	113.8	113.3	113.9	113.7	114.1	114.8	115.4
Nondurable goods	113.0	113.8	113.3	113.9	113.7	114.1	114.8	115.4
Imports of merchandise	**112.0**	**111.8**	**111.4**	**112.4**	**111.7**	**111.7**	**110.9**	**113.0**
Foods, feeds, and beverages	108.1	108.0	105.7	106.6	109.0	110.8	110.8	115.0
Industrial supplies and materials, except petroleum and products	113.8	113.1	113.5	113.5	112.7	112.7	113.5	114.9
Durable goods	114.4	114.6	115.0	114.7	114.1	114.7	115.9	117.4
Nondurable goods	113.1	111.5	111.9	112.2	111.2	110.5	110.9	112.2
Petroleum and products	100.8	91.1	95.4	99.1	88.4	81.9	73.6	85.2
Capital goods, except automotive	107.5	107.8	106.9	107.5	108.3	108.6	108.3	109.0
Civilian aircraft, engines, and parts	122.9	126.1	124.6	125.5	126.4	127.6	127.9	128.7
Computers, peripherals, and parts	61.8	54.3	57.7	55.3	53.2	51.1	50.0	49.6
Other	116.5	118.4	116.5	117.8	119.3	120.1	119.9	120.8
Automotive vehicles, engines, and parts	114.8	116.9	115.2	116.5	117.1	119.0	119.5	120.3
Consumer goods, except automotive	118.3	119.7	118.8	119.6	120.0	120.3	120.1	120.4
Durable goods	116.9	118.8	117.9	118.7	119.2	119.5	119.6	119.7
Nondurable goods	120.1	120.7	119.8	120.9	121.0	121.3	120.7	121.3
Other	114.6	115.9	114.6	115.6	116.3	117.3	117.2	118.2
Durable goods	114.6	115.9	114.6	115.6	116.3	117.2	117.1	118.1
Nondurable goods	114.6	115.9	114.6	115.6	116.3	117.2	117.1	118.1
Addenda:								
Exports of agricultural products [1]	111.5	113.3	111.1	110.5	114.9	116.7	122.6	120.0
Exports of nonagricultural products	109.4	109.9	109.7	110.3	109.9	109.8	110.5	111.4
Imports of nonpetroleum products	113.3	114.2	113.2	113.9	114.4	115.2	115.3	116.3

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods, except automotive.

Table 7.11.—Price Indexes for Government Purchases by Type, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
Government purchases	**120.8**	**124.5**	**123.5**	**124.3**	**124.9**	**125.4**	**126.7**	**128.3**
Federal	**121.5**	**126.1**	**125.0**	**125.7**	**126.5**	**127.0**	**128.5**	**131.1**
National defense	**122.0**	**126.6**	**125.6**	**126.0**	**127.0**	**127.9**	**129.0**	**131.2**
Durable goods	114.0	116.7	117.5	116.6	116.0	116.7	117.6	120.7
Nondurable goods	115.5	113.8	113.3	117.4	112.6	111.9	107.3	111.8
Services	126.3	131.9	130.1	131.0	132.7	133.7	135.3	137.0
Compensation of employees	133.1	140.8	138.7	139.4	141.9	143.3	146.0	148.3
Military	135.2	140.3	139.8	140.3	140.1	141.2	143.8	146.0
Civilian	129.0	141.8	136.4	137.6	145.6	147.6	150.4	153.2
Other services	116.6	119.1	117.9	119.0	119.5	120.2	120.2	121.0
Structures	121.4	132.4	128.1	127.8	136.6	137.2	138.0	138.6
Nondefense	**119.8**	**124.3**	**123.0**	**124.7**	**125.1**	**124.4**	**127.2**	**130.9**
Durable goods	100.8	93.0	93.7	94.0	94.0	90.2	92.4	93.3
Nondurable goods	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurables	108.0	106.3	106.8	106.5	106.3	105.5	105.9	105.6
Services	123.9	129.9	128.0	130.0	130.7	130.7	134.4	138.6
Compensation of employees	128.0	136.9	133.9	137.4	138.5	137.7	143.7	151.0
Other services	118.3	120.1	119.9	119.7	119.8	120.9	121.5	121.3
Structures	114.0	116.3	115.2	116.0	116.6	117.4	118.2	119.1
State and local	**120.3**	**123.4**	**122.4**	**123.2**	**123.7**	**124.1**	**125.3**	**126.1**
Durable goods	113.1	115.1	114.4	115.1	115.5	115.3	116.4	117.1
Nondurable goods	115.4	116.2	117.0	117.8	115.6	114.5	116.2	116.3
Services	123.4	126.9	125.8	126.4	127.4	128.0	129.1	130.1
Compensation of employees	128.3	133.0	131.4	132.5	133.6	134.4	135.8	136.9
Other services	69.5	60.4	64.3	60.5	59.4	57.3	56.4	55.5
Structures	110.2	112.8	111.7	112.7	112.9	113.9	115.0	115.6
Addenda:								
Price indexes for government purchases:								
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes for Federal national defense purchases:								
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes for Federal nondefense purchases:								
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes for State and local purchases:								
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....

Table 7.12.—Price Indexes for National Defense Purchases, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
National defense purchases	**122.0**	**126.6**	**125.6**	**126.0**	**127.0**	**127.9**	**129.0**	**131.2**
Durable goods	**114.0**	**116.7**	**117.5**	**116.6**	**116.0**	**116.7**	**117.6**	**120.7**
Military equipment	114.8	117.9	118.7	117.7	117.1	117.9	118.8	122.2
Aircraft	118.5	124.6	124.6	124.3	125.3	124.3	125.7	133.3
Missiles	101.2	95.7	103.1	94.4	89.6	95.8	95.3	94.7
Ships	118.4	121.7	120.6	121.3	122.6	122.1	123.3	124.5
Vehicles	120.9	128.2	126.1	131.0	127.1	128.5	129.9	129.5
Electronic equipment	109.2	109.5	109.5	109.4	109.3	109.7	110.1	110.4
Other	116.6	118.4	118.3	118.4	118.2	118.7	118.9	119.9
Other durable goods	105.8	105.1	105.3	105.2	104.8	105.1	105.4	105.5
Nondurable goods	**115.5**	**113.8**	**113.3**	**117.4**	**112.6**	**111.9**	**107.3**	**111.8**
Petroleum products	119.7	113.1	111.1	120.3	111.6	109.5	95.1	107.1
Ammunition	108.1	112.6	111.8	115.2	111.4	112.1	113.0	113.9
Other nondurable goods	117.9	115.6	117.0	116.5	114.7	114.2	115.0	115.0
Services	**126.3**	**131.9**	**130.1**	**131.0**	**132.7**	**133.7**	**135.3**	**137.0**
Compensation of employees	133.1	140.8	138.7	139.4	141.9	143.3	146.0	148.3
Military	135.2	140.3	139.8	140.3	140.1	141.2	143.8	146.0
Civilian	129.0	141.8	136.4	137.6	145.6	147.6	150.4	153.2
Other services	116.6	119.1	117.9	119.0	119.5	120.2	120.2	121.0
Contractual research and development	112.4	113.5	112.8	113.5	113.4	114.2	113.3	113.9
Installation support [1]	114.5	117.3	115.3	117.4	118.3	118.1	118.6	119.8
Weapons support [2]	120.4	124.4	123.1	124.0	124.4	126.1	127.7	127.1
Personnel support [3]	133.0	136.6	135.2	136.1	137.2	138.0	137.4	140.6
Transportation of material	104.8	105.3	105.0	104.9	105.8	105.4	105.3	105.5
Travel of persons	110.5	116.5	115.5	115.7	116.4	118.5	119.5	116.8
Other	.....	.....	.....	.....	.....	.....	.....	.....
Structures	**121.4**	**132.4**	**128.1**	**127.8**	**136.6**	**137.2**	**138.0**	**138.6**
Military facilities	117.5	131.0	124.8	123.9	137.4	137.8	138.3	139.0
Other	128.7	135.1	134.1	135.0	135.1	136.2	137.3	137.8
Addenda:								
Price indexes for national defense purchases:								
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems, other than research and development.

3. Includes compensation of foreign personnel, consulting, training, and education.

Table 7.13.—Implicit Price Deflators for the Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income

[Index numbers, 1987=100]

Gross domestic product	**120.9**	**123.5**	**122.9**	**123.4**	**123.7**	**124.1**	**125.0**	**125.9**
Plus: Receipts of factor income from the rest of the world [1]	122.3	125.1	124.4	125.0	125.3	125.7	126.6	127.5
Less: Payments of factor income to the rest of the world [2]	124.5	127.8	127.2	127.5	128.1	128.3	129.1	129.7
Equals: Gross national product	**120.9**	**123.5**	**122.8**	**123.3**	**123.7**	**124.1**	**124.9**	**125.8**
Less: Consumption of fixed capital	110.5	111.6	111.1	111.5	111.9	112.0	113.3	113.7
Equals: Net national product	**122.3**	**125.1**	**124.4**	**124.9**	**125.3**	**125.7**	**126.6**	**127.4**
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises	130.3	129.4	126.4	129.5	131.8	130.0	131.1	132.8
Statistical discrepancy	119.5	121.8	121.2	121.7	122.0	122.3	123.0	123.9
Equals: National income	**121.5**	**124.6**	**124.2**	**124.4**	**124.6**	**125.2**	**126.1**	**126.9**
Addenda:								
Net domestic product	122.3	125.1	124.4	125.0	125.3	125.7	126.6	127.5
Domestic income	121.5	124.7	124.2	124.5	124.7	125.3	126.1	126.9

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 7.14.—Implicit Price Deflators for Gross Domestic Product by Sector

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993				1994	
			I	II	III	IV	I	II
Gross domestic product	**120.9**	**123.5**	**122.9**	**123.4**	**123.7**	**124.1**	**125.0**	**125.9**
Business	**119.5**	**121.8**	**121.2**	**121.7**	**122.0**	**122.3**	**123.0**	**123.9**
Nonfarm	119.8	122.1	121.5	122.0	122.2	122.5	123.2	124.3
Nonfarm less housing	119.2	121.5	121.0	121.5	121.7	121.9	122.2	123.7
Housing	125.5	127.2	126.6	126.6	127.4	128.2	132.3	130.2
Farm	105.9	106.1	104.9	107.0	102.1	110.1	114.9	101.4
Statistical discrepancy	119.5	121.8	121.2	121.7	122.0	122.3	123.0	123.9
Households and institutions	**128.8**	**132.3**	**131.8**	**131.8**	**132.2**	**133.4**	**134.3**	**135.0**
Private households	115.7	119.4	117.8	118.7	119.9	121.1	121.8	122.5
Nonprofit institutions	129.4	132.9	132.5	132.4	132.8	133.9	134.9	135.5
General government	**129.1**	**134.7**	**132.9**	**134.2**	**135.6**	**136.3**	**138.4**	**140.3**
Federal	131.3	139.4	136.9	138.6	140.8	141.4	145.4	149.5
State and local	128.2	132.9	131.3	132.3	133.5	134.3	135.6	136.8
Addendum:								
Gross domestic business product less housing	118.9	121.3	.....	.....	.....	.....	.....	.....

Table 7.15.—Current-Dollar Cost and Profit Per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

Current-dollar cost and profit per unit of constant-dollar gross domestic product [1]	**1.150**	**1.159**	**1.159**	**1.159**	**1.157**	**1.159**	**1.165**	**1.170**
Consumption of fixed capital	**.126**	**.123**	**.124**	**.123**	**.124**	**.120**	**.125**	**.122**
Net domestic product	**1.024**	**1.036**	**1.035**	**1.037**	**1.033**	**1.038**	**1.040**	**1.049**
Indirect business tax and nontax liability plus business transfer payments less subsidies	.117	.117	.117	.117	.116	.117	.117	.117
Domestic income	.907	.919	.917	.920	.917	.921	.923	.932
Compensation of employees	.767	.768	.776	.770	.766	.760	.763	.766
Corporate profits with inventory valuation and capital consumption adjustments	.099	.112	.102	.111	.113	.123	.122	.128
Profits tax liability	.031	.040	.037	.040	.038	.043	.043	.046
Profits after tax with inventory valuation and capital consumption adjustments	.067	.073	.065	.071	.075	.080	.078	.081
Net interest	.041	.039	.039	.039	.039	.038	.038	.038

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

8. Supplementary Tables

Table 8.1.—Percent Change From Preceding Period in Selected Series

[Percent]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Gross domestic product:								
Current dollars	5.2	5.4	4.4	4.2	3.8	7.7	6.1	6.9
Quantity indexes:								
Fixed 1987 weights	2.3	3.1	1.2	2.4	2.7	6.3	3.3	3.8
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	3.2	3.0	4.2	2.4	2.0	2.4	3.1	2.9
Chain-type annual weights								
Benchmark-years weights								
Personal consumption expenditures:								
Current dollars	6.0	5.8	4.1	5.0	5.1	6.4	6.0	4.7
Quantity indexes:								
Fixed 1987 weights	2.8	3.3	1.6	2.6	3.9	4.0	4.7	1.4
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	3.5	2.8	2.9	2.6	1.4	2.8	1.9	2.8
Chain-type annual weights								
Benchmark-years weights								
Durable goods:								
Current dollars	7.9	9.2	3.6	12.2	8.3	16.3	9.9	3.9
Quantity indexes:								
Fixed 1987 weights	6.4	8.2	3.2	9.8	7.7	15.5	8.8	1.2
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	2.3	2.1	1.7	3.3	2.2	2.5	1.9	4.1
Chain-type annual weights								
Benchmark-years weights								
Nondurable goods:								
Current dollars	3.0	3.4	.8	2.2	1.8	4.6	4.1	3.6
Quantity indexes:								
Fixed 1987 weights	1.0	2.0	–1.6	1.6	2.8	2.4	3.8	2.1
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	2.1	1.6	2.5	.9	–1.1	2.2	.2	1.5
Chain-type annual weights								
Benchmark-years weights								
Services:								
Current dollars	7.3	6.5	6.1	5.1	6.1	5.3	6.1	5.5
Quantity indexes:								
Fixed 1987 weights	3.0	2.8	3.1	1.4	3.6	2.0	4.0	1.0
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	4.7	3.7	3.5	3.4	2.6	3.2	2.9	3.3
Chain-type annual weights								
Benchmark-years weights								
Gross private domestic investment:								
Current dollars	5.8	11.9	16.4	7.7	5.9	19.6	20.5	29.8
Quantity indexes:								
Fixed 1987 weights	6.1	13.0	19.3	8.9	8.0	21.3	18.0	23.8
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights								
Chain-type annual weights								
Benchmark-years weights								
Fixed investment:								
Current dollars	5.2	10.4	10.7	8.6	8.3	22.5	13.3	11.0
Quantity indexes:								
Fixed 1987 weights	5.5	11.3	12.3	8.9	11.4	23.0	10.6	8.7
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	1.1	2.1	2.1	2.9	2.2	2.0	3.1	2.7
Chain-type annual weights								
Benchmark-years weights								
Nonresidential:								
Current dollars	.8	9.7	11.8	13.9	6.5	18.8	12.4	11.3
Quantity indexes:								
Fixed 1987 weights	2.0	12.5	15.1	15.6	12.2	21.1	10.9	9.2
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	.9	1.6	2.0	2.3	1.5	1.6	2.5	2.6
Chain-type annual weights								
Benchmark-years weights								
Structures:								
Current dollars	–6.5	1.3	4.8	4.0	3.8	6.6	–8.8	21.7
Quantity indexes:								
Fixed 1987 weights	–6.7	–1.4	2.5	.3	.5	3.3	–11.8	19.6
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	.3	2.8	2.4	3.8	3.3	3.3	3.2	1.9
Chain-type annual weights								
Benchmark-years weights								
Producers' durable equipment:								
Current dollars	4.3	13.4	14.7	18.1	7.6	23.9	21.2	7.8
Quantity indexes:								
Fixed 1987 weights	6.0	18.0	20.0	21.6	16.2	27.5	18.6	6.5
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	1.3	.9	1.8	1.4	.5	.7	2.1	2.9
Chain-type annual weights								
Benchmark-years weights								
Residential:								
Current dollars	18.0	12.0	8.3	–3.4	13.0	32.0	15.7	10.5
Quantity indexes:								
Fixed 1987 weights	16.2	8.2	5.3	–7.6	9.4	28.2	10.0	7.3
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	1.5	3.3	2.3	4.2	3.7	2.9	4.5	3.1
Chain-type annual weights								
Benchmark-years weights								
Exports of goods and services:								
Current dollars	6.2	3.3	–1.5	8.5	–6.6	20.7	–3.5	18.3
Quantity indexes:								
Fixed 1987 weights	6.7	4.1	–1.0	7.7	–3.2	21.7	–3.5	15.8
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	1.2	1.2	1.4	2.1	.4	.6	3.8	2.7
Chain-type annual weights								
Benchmark-years weights								
Imports of goods and services:								
Current dollars	7.7	8.4	2.9	16.5	1.4	14.7	5.2	24.0
Quantity indexes:								
Fixed 1987 weights	8.7	10.7	11.6	14.9	7.4	16.0	9.5	18.9
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	1.5	–.2	–5.8	4.2	–2.8	1.1	–2.7	6.5
Chain-type annual weights								
Benchmark-years weights								
Government purchases:								
Current dollars	2.5	2.1	–.4	3.3	2.3	1.5	.9	2.3
Quantity indexes:								
Fixed 1987 weights	–.8	–.8	–5.9	1.2	1.1	–.1	–4.9	–1.6
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	3.5	3.1	5.7	2.4	2.1	1.6	4.3	5.1
Chain-type annual weights								
Benchmark-years weights								
Federal:								
Current dollars	.7	–1.2	–6.8	–1.5	–2.2	–2.6	–1.8	–2.6
Quantity indexes:								
Fixed 1987 weights	–3.4	–4.5	–15.4	–3.6	–3.0	–5.0	–10.3	–8.8
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	4.3	3.7	9.3	2.3	2.6	1.7	4.8	8.3
Chain-type annual weights								
Benchmark-years weights								
National defense:								
Current dollars	–2.7	–3.7	–10.9	–1.6	–8.6	.1	–9.5	–1.4
Quantity indexes:								
Fixed 1987 weights	–7.1	–6.8	–20.0	–2.2	–9.2	–3.6	–16.0	–6.2
Chain-type annual weights								
Benchmark-years weights								
Price indexes:								
Fixed 1987 weights	4.7	3.7	9.9	1.3	3.0	2.9	3.5	7.1
Chain-type annual weights								
Benchmark-years weights								

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Nondefense:								
Current dollars	9.5	4.5	3.5	–1.4	12.6	–7.8	16.3	–5.4
Quantity indexes:								
Fixed 1987 weights	6.6	.7	–4.5	–6.2	12.0	–7.8	2.9	–14.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	2.8	3.7	7.2	5.7	1.1	–2.0	9.1	12.2
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
State and local:								
Current dollars	3.8	4.2	4.1	6.5	5.2	4.1	2.6	5.3
Quantity indexes:								
Fixed 1987 weights	1.1	1.7	.9	4.4	3.7	2.9	–1.4	2.9
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	2.8	2.5	3.0	2.4	1.8	1.5	3.9	2.6
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of domestic product:								
Current dollars	5.1	5.2	3.7	4.3	4.1	8.0	5.1	4.4
Quantity indexes:								
Fixed 1987 weights	2.2	2.9	.2	2.4	3.2	6.4	2.2	1.4
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	3.2	3.0	4.2	2.4	2.0	2.5	3.2	2.9
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic purchases:								
Current dollars	5.3	5.9	4.9	5.0	4.7	7.2	7.0	7.7
Quantity indexes:								
Fixed 1987 weights	2.5	3.9	2.7	3.3	4.0	5.8	5.0	4.4
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	3.2	2.8	3.3	2.6	1.6	2.4	2.5	3.3
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Final sales to domestic purchasers:								
Current dollars	5.2	5.7	4.1	5.2	5.0	7.5	6.1	5.2
Quantity indexes:								
Fixed 1987 weights	2.5	3.7	1.7	3.3	4.5	6.0	3.9	2.0
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	3.2	2.8	3.3	2.6	1.6	2.4	2.5	3.2
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Gross national product:								
Current dollars	5.0	5.3	5.1	3.9	4.2	7.0	6.2	6.6
Quantity indexes:								
Fixed 1987 weights	2.1	3.1	1.8	2.1	3.0	5.6	3.4	3.5
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Price indexes:								
Fixed 1987 weights	3.2	3.0	4.2	2.4	2.0	2.4	3.1	2.9
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Command-basis gross national product:								
Quantity index, fixed 1987 weights	2.2	3.3	2.8	2.0	3.4	5.6	4.0	3.3
Disposable personal income:								
Current dollars	6.4	4.1	–5.1	7.2	1.9	6.7	4.7	6.1
1987 dollars	3.1	1.5	–7.4	4.7	.8	4.3	3.4	2.7

NOTE.—Except for disposable personal income, the quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, and 1987 and the most recent year.

Table 8.2.—Selected Per Capita Product and Income Series in Current and Constant Dollars and Population of the United States

[Dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Current dollars:								
Gross domestic product	23,564	24,559	24,239	24,427	24,588	24,978	25,288	25,652
Gross national product	23,586	24,576	24,271	24,440	24,621	24,970	25,285	25,631
Personal income	20,175	20,810	20,429	20,800	20,863	21,147	21,369	21,682
Disposable personal income	17,636	18,153	17,874	18,141	18,174	18,421	18,588	18,819
Personal consumption expenditures	16,192	16,951	16,693	16,856	17,017	17,233	17,443	17,601
Durable goods	1,928	2,083	2,006	2,059	2,095	2,170	2,216	2,232
Nondurable goods	5,071	5,185	5,158	5,173	5,182	5,225	5,265	5,299
Services	9,193	9,683	9,529	9,623	9,740	9,838	9,961	10,070
Constant (1987) dollars:								
Gross domestic product	19,490	19,879	19,728	19,795	19,871	20,119	20,235	20,375
Gross national product	19,515	19,901	19,762	19,814	19,906	20,122	20,242	20,367
Disposable personal income	14,279	14,341	14,222	14,351	14,338	14,451	14,535	14,598
Personal consumption expenditures	13,110	13,391	13,283	13,335	13,425	13,519	13,640	13,654
Durable goods	1,772	1,897	1,837	1,876	1,905	1,970	2,007	2,008
Nondurable goods	4,140	4,176	4,159	4,165	4,182	4,195	4,224	4,236
Services	7,199	7,318	7,287	7,294	7,338	7,354	7,409	7,410
Population (mid-period, thousands)	255,484	258,290	257,262	257,908	258,635	259,356	259,997	260,628

Table 8.3.—Auto Output

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Auto output	**133.3**	**144.5**	**142.6**	**146.8**	**137.5**	**151.0**	**162.7**	**152.7**
Final sales	**133.2**	**142.2**	**134.2**	**144.5**	**142.0**	**148.3**	**164.2**	**151.0**
Personal consumption expenditures	125.9	139.3	132.4	137.8	140.5	146.5	154.7	150.7
New autos	87.4	93.4	88.3	91.5	92.3	101.3	100.1	99.4
Net purchases of used autos	38.6	45.9	44.1	46.3	48.2	45.2	54.6	51.4
Producers' durable equipment	38.0	38.8	36.3	41.3	38.8	38.8	43.4	43.6
New autos	62.7	68.3	62.7	73.4	69.0	68.2	78.8	78.7
Net purchases of used autos	–24.7	–29.6	–26.5	–32.1	–30.2	–29.5	–35.4	–35.0
Net exports	–32.8	–37.7	–36.5	–36.6	–39.2	–38.6	–35.8	–45.4
Exports	14.3	14.5	14.3	14.9	13.7	15.2	16.7	16.2
Imports	47.0	52.2	50.8	51.6	52.8	53.8	52.5	61.6
Government purchases	2.0	1.9	2.1	2.0	1.9	1.7	2.0	2.0
Change in business inventories of new and used autos	**.1**	**2.2**	**8.4**	**2.3**	**–4.5**	**2.7**	**–1.5**	**1.7**
New	.5	1.9	10.6	0	–4.5	1.6	.3	.3
Used	–.4	.3	–2.2	2.4	–.1	1.1	–1.8	1.4
Addenda:								
Domestic output of new autos [1]	104.8	112.6	113.7	112.8	103.9	119.9	133.7	125.7
Sales of imported new autos [2]	60.0	65.1	60.5	66.1	68.7	65.3	66.2	69.1

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 8.4.—Auto Output in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993				1994	
			I	II	III	IV	I	II
Auto output	**117.6**	**121.6**	**121.7**	**123.4**	**114.2**	**127.2**	**135.1**	**125.3**
Final sales	**117.2**	**121.1**	**116.0**	**123.7**	**119.4**	**125.2**	**138.3**	**125.2**
Personal consumption expenditures	112.8	119.3	116.0	118.8	119.1	123.2	129.8	124.8
New autos	77.9	81.3	77.9	80.1	80.0	87.2	85.6	84.1
Net purchases of used autos	34.9	38.0	38.1	38.7	39.1	36.0	44.2	40.7
Producers' durable equipment	33.2	34.4	32.0	36.6	34.6	34.6	38.0	37.9
New autos	55.9	59.5	55.3	64.2	59.8	58.7	67.4	66.5
Net purchases of used autos	–22.8	–25.1	–23.4	–27.6	–25.2	–24.2	–29.4	–28.6
Net exports	–30.5	–34.2	–33.6	–33.4	–36.0	–34.0	–31.0	–39.0
Exports	12.7	12.8	12.6	13.1	12.0	13.3	14.6	14.0
Imports	43.3	47.0	46.3	46.5	47.9	47.3	45.6	53.1
Government purchases	1.8	1.6	1.7	1.7	1.6	1.4	1.6	1.6
Change in business inventories of new and used autos	**.4**	**.5**	**5.7**	**–.3**	**–5.2**	**2.0**	**–3.2**	**0**
New	.7	.6	7.9	–2.0	–4.8	1.5	–1.7	–1.1
Used	–.3	–.1	–2.2	1.7	–.4	.5	–1.5	1.1
Addenda:								
Domestic output of new autos [1]	93.7	97.6	99.2	97.4	89.6	104.3	112.9	105.7
Sales of imported new autos [2]	53.6	56.7	53.3	57.8	59.6	56.2	56.6	58.5

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 8.5.—Truck Output

[Billions of dollars]

Truck output [1]	**83.4**	**101.9**	**98.4**	**99.0**	**99.5**	**110.8**	**124.3**	**123.1**
Final sales	**82.2**	**102.1**	**92.0**	**102.5**	**101.4**	**112.5**	**122.7**	**120.3**
Personal consumption expenditures	43.4	52.3	49.3	52.0	50.8	57.3	58.9	57.4
Producers' durable equipment	37.0	48.7	44.5	46.7	48.8	54.7	62.2	59.2
Net exports	–5.1	–5.5	–6.8	–6.2	–5.0	–3.8	–4.1	–4.7
Exports	5.6	5.8	5.2	5.8	5.3	6.8	6.7	6.7
Imports	10.7	11.2	12.0	12.0	10.3	10.6	10.7	11.3
Government purchases	6.9	6.5	4.9	10.0	6.8	4.4	5.6	8.4
Change in business inventories	**1.2**	**–.2**	**6.3**	**–3.5**	**–1.9**	**–1.7**	**1.6**	**2.8**

1. Includes new trucks only.

Table 8.6.—Truck Output in Constant Dollars

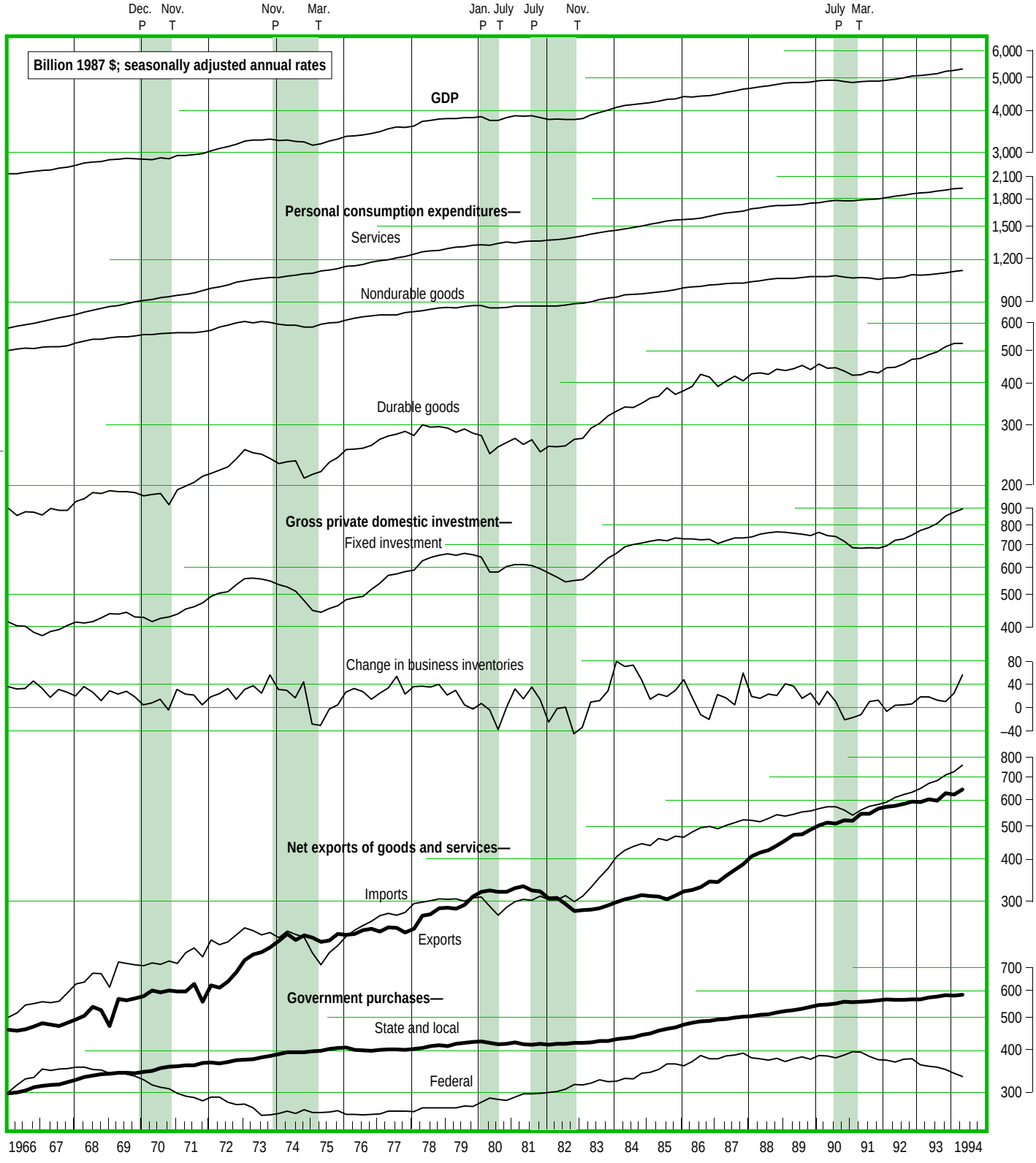
[Billions of 1987 dollars]

Truck output [1]	**71.4**	**83.9**	**82.3**	**81.8**	**81.2**	**90.4**	**100.5**	**97.6**
Final sales	**70.4**	**84.1**	**77.1**	**84.7**	**82.6**	**91.8**	**99.2**	**95.5**
Personal consumption expenditures	37.2	43.3	41.7	43.3	41.6	46.7	47.7	45.7
Producers' durable equipment	31.7	39.9	37.0	38.3	39.6	44.6	50.2	46.9
Net exports	–4.4	–4.5	–5.6	–5.1	–4.1	–3.1	–3.3	–3.7
Exports	4.8	4.7	4.4	4.7	4.3	5.5	5.4	5.3
Imports	9.1	9.2	10.0	9.8	8.4	8.6	8.7	9.0
Government purchases	5.9	5.4	4.1	8.2	5.5	3.6	4.5	6.7
Change in business inventories	**1.0**	**–.1**	**5.2**	**–2.9**	**–1.5**	**–1.4**	**1.3**	**2.1**

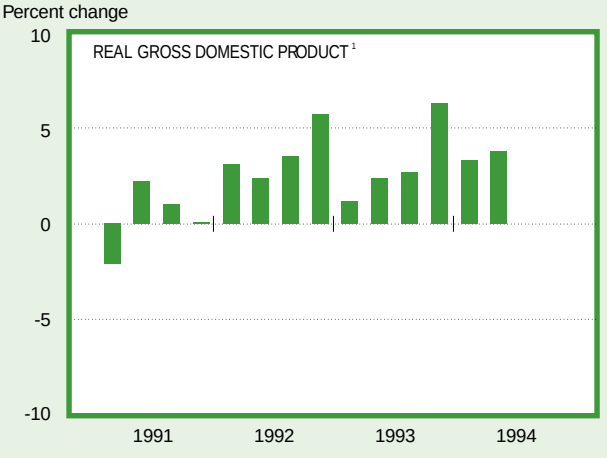
1. Includes new trucks only.

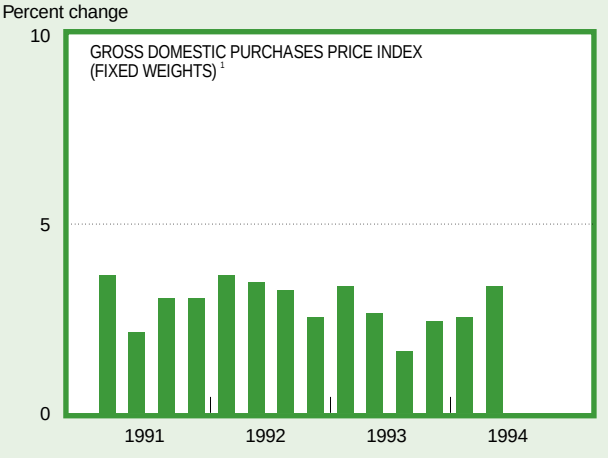
NIPA Charts

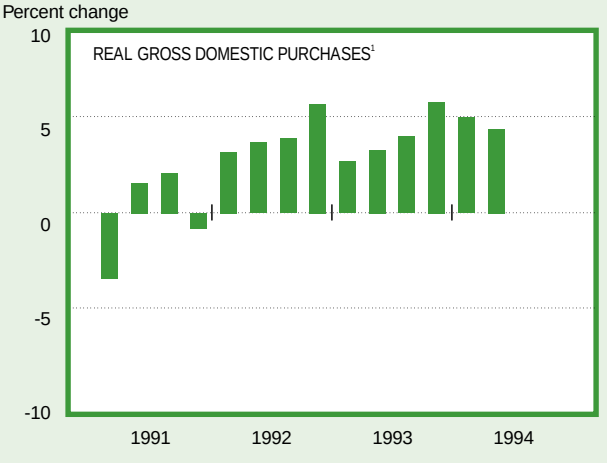
REAL GDP AND ITS COMPONENTS: TRENDS AND CYCLES

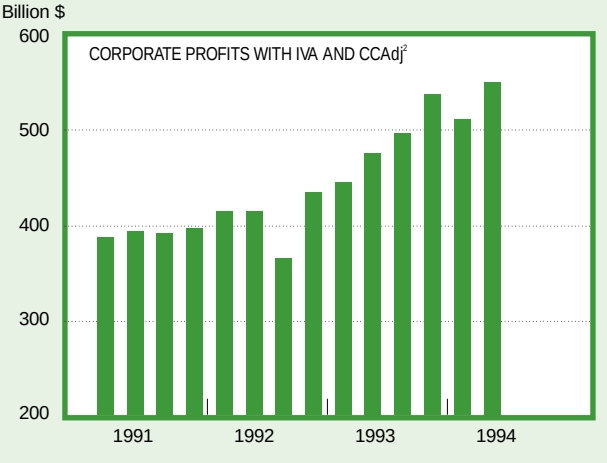


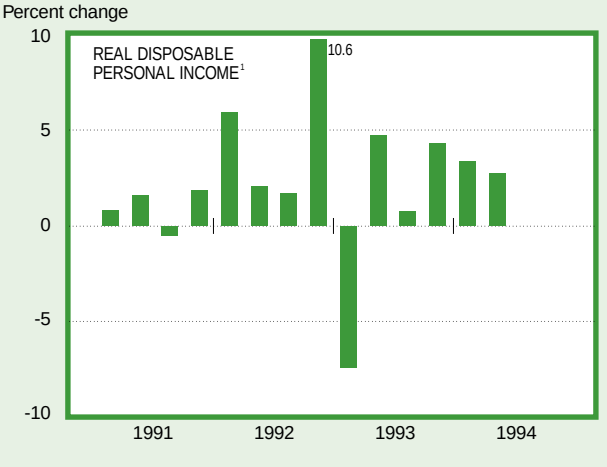
SELECTED SERIES: RECENT QUARTERS

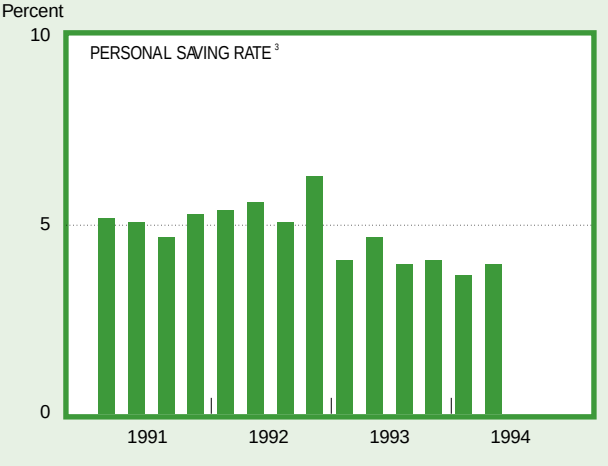












1. Percent change at annual rate from preceding quarter; based on seasonally adjusted estimates.
2. Seasonally adjusted annual rate; IVA is inventory valuation adjustment, and CCAdj is capital consumption adjustment.
3. Personal saving as percentage of disposable personal income; based on seasonally adjusted estimates.

U.S. Department of Commerce, Bureau of Economic Analysis

Quantity and Price Indexes, 1988–94

This section consists of NIPA tables 7.1–7.3, which present fixed-weighted and alternative quantity and price indexes for major aggregates, and NIPA table 8.1, which presents the associated percent changes. These tables are part of the presentation of the annual NIPA revision published in last month's SURVEY OF CURRENT BUSINESS. Unlike the versions of tables 7.1–7.3 and 8.1 published last month, these tables now include the alternative quantity and price indexes. (Except for the revisions to the second quarter of 1994, the fixed-weighted indexes are the same as those shown last month.) The tables presented here also differ from those published last month in that they show estimates for 1988–90; as explained in the next paragraph, changes in the weights used to construct the indexes have led to revisions for the period prior to 1991 (the earliest year covered by this year's annual NIPA revision).

The benchmark-years-weighted indexes have been revised back to the first quarter of 1988, and the chain-type annual-weighted indexes have been revised back to the third quarter of 1989. These revisions reflect the incorporation of revised NIPA estimates and the updating of the weight years used to calculate the alternative measures. The weight years have been updated according to the schedule published in "Alternative Measures of Change in Real Output and Prices, Quarterly Estimates for 1959–92" in the March 1992 SURVEY. For the benchmark-years-weighted indexes, estimates from the third quarter of 1987 through the second quarter of 1992 continue to be calculated using 1987 and 1992 weights (no revisions resulted for the third or fourth quarters of 1987), and estimates from the third quarter of 1992 forward are now calculated using 1992 and 1993 weights. For the chain-type annual-weighted indexes, estimates from the third quarter of 1992 through the second quarter of 1993 are now calculated using 1992 and 1993 weights, and estimates from the third quarter of 1993 forward are now calculated using 1993 weights.

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Gross domestic product:															
Current dollars	1	107.9	115.7	122.2	126.1	132.6	139.7	104.7	107.0	109.0	111.1	113.4	115.2	116.3	117.7
Quantity indexes:															
Fixed 1987 weights	2	103.9	106.6	107.9	107.2	109.7	113.1	102.5	103.6	104.3	105.3	106.1	106.6	106.6	107.0
Chain-type annual weights	3	103.9	106.6	107.9	107.2	109.4	112.2	102.5	103.6	104.2	105.3	106.1	106.6	106.6	107.0
Benchmark-years weights	4	103.8	106.4	107.7	106.9	109.3	112.0	102.5	103.5	104.1	105.1	105.9	106.4	106.4	106.8
Price indexes:															
Fixed 1987 weights	5	104.0	108.6	113.6	118.1	121.9	125.5	102.2	103.3	104.7	105.6	106.9	108.2	109.2	110.2
Chain-type annual weights	6	103.9	108.5	113.2	117.7	121.2	124.6	102.1	103.3	104.6	105.6	106.9	108.1	109.0	110.0
Benchmark-years weights	7	103.9	108.5	113.3	117.8	121.4	124.8	102.1	103.3	104.6	105.6	106.8	108.0	109.0	110.0
Implicit price deflator	8	103.9	108.5	113.3	117.6	120.9	123.5	102.1	103.2	104.5	105.5	106.9	108.1	109.1	110.1
Personal consumption expenditures:															
Current dollars	9	108.0	115.4	123.2	127.9	135.5	143.4	104.8	106.8	109.0	111.3	112.7	114.6	116.4	117.9
Quantity indexes:															
Fixed 1987 weights	10	103.6	105.6	107.2	106.8	109.7	113.3	102.5	103.1	103.9	104.9	105.0	105.2	106.0	106.2
Chain-type annual weights	11	103.6	105.5	107.1	106.6	109.3	112.5	102.5	103.1	103.9	104.9	104.9	105.2	105.9	106.2
Benchmark-years weights	12	103.5	105.4	107.0	106.5	109.3	112.5	102.4	103.1	103.8	104.8	104.8	105.1	105.8	106.0
Price indexes:															
Fixed 1987 weights	13	104.3	109.5	115.2	120.3	124.6	128.1	102.3	103.6	105.0	106.2	107.5	109.1	110.0	111.2
Chain-type annual weights	14	104.2	109.4	115.0	120.0	124.1	127.5	102.3	103.6	104.9	106.1	107.5	109.0	109.9	111.1
Benchmark-years weights	15	104.2	109.3	115.0	119.9	124.1	127.5	102.3	103.6	104.9	106.1	107.4	108.9	109.9	111.0
Implicit price deflator	16	104.2	109.3	114.9	119.7	123.5	126.6	102.3	103.6	104.9	106.1	107.4	108.9	109.8	111.0
Durable goods:															
Current dollars	17	108.3	113.8	116.0	113.1	122.0	133.3	106.2	107.3	107.4	112.2	111.7	113.3	116.6	113.5
Quantity indexes:															
Fixed 1987 weights	18	106.2	109.2	109.7	105.4	112.1	121.4	105.3	105.7	105.0	108.8	107.8	109.0	111.6	108.2
Chain-type annual weights	19	106.2	109.0	109.4	104.4	110.6	118.8	105.3	105.7	104.9	108.7	107.7	108.9	111.5	108.0
Benchmark-years weights	20	106.0	108.8	109.2	104.3	110.7	118.9	105.2	105.5	104.7	108.5	107.5	108.7	111.3	107.8
Price indexes:															
Fixed 1987 weights	21	102.0	104.5	106.3	109.1	111.6	113.9	100.9	101.5	102.4	103.3	103.8	104.2	104.8	105.2
Chain-type annual weights	22	102.0	104.4	106.0	108.4	110.4	112.2	100.9	101.5	102.4	103.2	103.7	104.1	104.6	105.1
Benchmark-years weights	23	101.8	104.1	105.6	108.0	110.2	112.1	100.8	101.4	102.1	102.9	103.4	103.8	104.3	104.7
Implicit price deflator	24	102.0	104.2	105.7	107.3	108.9	109.8	100.9	101.5	102.3	103.1	103.6	104.0	104.5	104.9
Nondurable goods:															
Current dollars	25	106.2	113.7	121.6	124.4	128.1	132.4	103.0	105.0	107.4	109.4	110.9	113.4	114.4	116.1
Quantity indexes:															
Fixed 1987 weights	26	102.4	104.0	104.9	103.6	104.6	106.7	101.2	102.0	102.8	103.5	103.7	103.5	104.1	104.7
Chain-type annual weights	27	102.4	103.9	104.8	103.5	104.4	106.3	101.2	102.0	102.7	103.5	103.6	103.5	104.0	104.7
Benchmark-years weights	28	102.3	103.9	104.8	103.4	104.4	106.3	101.2	101.9	102.7	103.4	103.6	103.4	104.0	104.6
Price indexes:															
Fixed 1987 weights	29	103.8	109.5	116.2	120.5	123.0	125.0	101.8	103.0	104.6	105.7	107.1	109.7	110.1	111.0
Chain-type annual weights	30	103.8	109.4	116.0	120.2	122.7	124.6	101.8	103.0	104.5	105.7	107.0	109.6	110.0	110.9
Benchmark-years weights	31	103.8	109.4	116.0	120.3	122.7	124.6	101.8	103.0	104.5	105.7	107.0	109.6	110.0	110.9
Implicit price deflator	32	103.7	109.3	115.9	120.0	122.5	124.2	101.8	103.0	104.5	105.6	107.0	109.5	109.9	110.8

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product:																			
Current dollars	1	120.3	122.0	123.0	123.3	124.2	125.7	126.9	127.7	129.9	131.5	133.1	135.9	137.4	138.8	140.1	142.7	144.8	147.3
Quantity indexes:																			
Fixed 1987 weights	2	107.9	108.3	108.1	107.2	106.7	107.2	107.5	107.5	108.3	109.0	109.9	111.5	111.8	112.5	113.2	114.9	115.9	117.0
Chain-type annual weights	3	108.0	108.4	108.1	107.3	106.7	107.2	107.4	107.4	108.2	108.8	109.6	111.0	111.2	111.7	112.2	113.6	114.5	115.6
Benchmark-years weights	4	107.7	108.1	107.9	107.0	106.4	106.9	107.2	107.2	108.0	108.6	109.5	110.9	111.0	111.5	112.0	113.4	114.3	115.4
Price indexes:																			
Fixed 1987 weights	5	111.7	112.9	114.3	115.3	116.8	117.7	118.6	119.4	120.5	121.5	122.3	123.2	124.4	125.2	125.8	126.6	127.5	128.5
Chain-type annual weights	6	111.5	112.7	113.9	114.9	116.4	117.3	118.2	118.9	120.0	120.9	121.6	122.4	123.6	124.3	124.9	125.6	126.6	127.5
Benchmark-years weights	7	111.5	112.7	114.0	115.0	116.5	117.4	118.3	119.0	120.2	121.1	121.8	122.6	123.8	124.5	125.1	125.8	126.8	127.7
Implicit price deflator	8	111.5	112.7	113.8	115.0	116.4	117.2	118.0	118.8	119.9	120.7	121.1	121.9	122.9	123.4	123.7	124.1	125.0	125.9
Personal consumption expenditures:																			
Current dollars	9	120.5	122.1	124.6	125.7	125.9	127.3	128.7	129.6	132.5	134.3	136.1	139.3	140.7	142.4	144.2	146.4	148.6	150.3
Quantity indexes:																			
Fixed 1987 weights	10	107.0	107.2	107.7	107.0	106.2	106.8	107.1	107.0	108.5	108.9	110.0	111.5	112.0	112.7	113.8	114.9	116.2	116.6
Chain-type annual weights	11	106.9	107.1	107.6	106.9	106.1	106.6	106.9	106.7	108.2	108.6	109.6	110.9	111.3	111.9	112.9	113.9	115.1	115.5
Benchmark-years weights	12	106.7	107.0	107.5	106.8	106.0	106.5	106.8	106.7	108.1	108.6	109.6	110.9	111.3	111.9	112.9	113.8	115.1	115.5
Price indexes:																			
Fixed 1987 weights	13	113.0	114.2	115.9	117.9	118.9	119.8	120.8	121.8	122.9	124.1	125.2	126.1	127.0	127.8	128.3	129.1	129.8	130.7
Chain-type annual weights	14	112.8	114.0	115.7	117.6	118.6	119.4	120.4	121.4	122.5	123.6	124.7	125.6	126.5	127.3	127.7	128.6	129.2	130.2
Benchmark-years weights	15	112.8	113.9	115.6	117.5	118.6	119.4	120.4	121.4	122.5	123.6	124.7	125.6	126.5	127.3	127.7	128.6	129.2	130.2
Implicit price deflator	16	112.7	113.9	115.6	117.5	118.5	119.2	120.1	121.1	122.1	123.2	123.7	124.9	125.7	126.4	126.8	127.5	127.9	128.9
Durable goods:																			
Current dollars	17	118.9	115.4	115.8	113.8	111.3	112.0	114.9	114.2	118.9	119.7	122.8	126.7	127.8	131.6	134.2	139.4	142.7	144.1
Quantity indexes:																			
Fixed 1987 weights	18	112.7	109.4	109.6	107.3	104.2	104.5	106.8	105.9	109.8	109.9	112.6	116.1	117.0	119.8	122.0	126.5	129.2	129.6
Chain-type annual weights	19	112.4	109.2	109.3	106.8	103.5	103.6	105.6	104.7	108.5	108.5	111.0	114.3	114.9	117.5	119.3	123.3	125.7	125.8
Benchmark-years weights	20	112.2	108.9	109.0	106.6	103.3	103.5	105.6	104.8	108.6	108.6	111.2	114.5	115.1	117.7	119.5	123.4	125.9	126.0
Price indexes:																			
Fixed 1987 weights	21	105.9	106.0	106.3	106.9	108.1	108.7	109.6	110.0	110.7	111.5	111.9	112.3	112.7	113.7	114.3	115.0	115.5	116.7
Chain-type annual weights	22	105.7	105.8	106.0	106.5	107.5	108.1	108.8	109.1	109.7	110.3	110.6	110.9	111.2	112.0	112.5	113.1	113.6	114.6
Benchmark-years weights	23	105.3	105.3	105.5	106.1	107.1	107.7	108.4	108.8	109.4	110.2	110.5	110.8	111.1	111.8	112.3	113.0	113.4	114.4
Implicit price deflator	24	105.5	105.5	105.6	106.1	106.8	107.1	107.5	107.8	108.3	108.9	109.1	109.1	109.2	109.8	110.0	110.2	110.5	111.2
Nondurable goods:																			
Current dollars	25	118.9	120.0	122.7	124.7	123.9	124.6	124.7	124.3	126.2	126.8	128.5	131.0	131.3	132.0	132.5	134.0	135.4	136.6
Quantity indexes:																			
Fixed 1987 weights	26	104.8	104.9	105.3	104.6	103.8	104.0	103.8	102.9	104.0	103.8	104.5	106.2	105.8	106.3	107.0	107.6	108.6	109.2
Chain-type annual weights	27	104.7	104.8	105.2	104.5	103.6	103.8	103.6	102.7	103.8	103.6	104.3	106.0	105.5	105.9	106.6	107.2	108.2	108.7
Benchmark-years weights	28	104.7	104.7	105.2	104.4	103.6	103.8	103.6	102.7	103.8	103.6	104.3	105.9	105.5	105.9	106.6	107.1	108.1	108.7
Price indexes:																			
Fixed 1987 weights	29	113.8	114.6	116.8	119.7	119.8	120.3	120.6	121.3	121.9	122.6	123.6	124.0	124.7	125.0	124.7	125.4	125.4	125.9
Chain-type annual weights	30	113.6	114.5	116.6	119.3	119.5	120.0	120.4	121.0	121.6	122.4	123.3	123.6	124.4	124.6	124.3	125.0	125.2	125.6
Benchmark-years weights	31	113.6	114.5	116.6	119.4	119.6	120.0	120.4	121.1	121.7	122.4	123.3	123.7	124.4	124.6	124.4	125.1	125.2	125.6
Implicit price deflator	32	113.4	114.4	116.5	119.2	119.4	119.8	120.2	120.8	121.4	122.1	123.0	123.3	124.0	124.2	123.9	124.6	124.6	125.1

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Services:															
Current dollars	33	109.0	116.9	126.0	133.6	143.4	152.7	105.6	107.8	110.4	112.3	114.1	115.7	117.6	120.1
Quantity indexes:															
Fixed 1987 weights	34	103.7	105.7	108.0	109.1	112.3	115.4	102.6	103.2	104.3	104.9	105.1	105.4	105.8	106.6
Chain-type annual weights	35	103.7	105.7	108.0	108.9	112.0	114.8	102.6	103.2	104.3	104.9	105.0	105.3	105.7	106.6
Benchmark-years weights	36	103.7	105.6	107.9	108.8	112.0	114.8	102.5	103.2	104.2	104.8	104.9	105.2	105.6	106.5
Price indexes:															
Fixed 1987 weights	37	105.1	110.7	116.8	123.0	128.7	133.5	103.0	104.5	105.9	107.2	108.7	109.9	111.3	112.8
Chain-type annual weights	38	105.1	110.6	116.7	122.7	128.3	133.0	103.0	104.5	105.9	107.2	108.7	109.9	111.2	112.8
Benchmark-years weights	39	105.1	110.6	116.7	122.7	128.3	133.0	102.9	104.4	105.8	107.1	108.6	109.8	111.1	112.7
Implicit price deflator	40	105.1	110.6	116.7	122.5	127.7	132.3	102.9	104.5	105.8	107.1	108.6	109.9	111.2	112.7
Gross private domestic investment:															
Current dollars	41	105.9	111.1	108.0	99.4	105.2	117.7	102.8	105.2	106.9	108.7	112.6	112.1	109.4	110.1
Quantity indexes:															
Fixed 1987 weights	42	103.2	104.6	99.7	91.3	96.8	109.4	101.0	102.7	104.4	104.8	107.2	106.0	102.6	102.7
Chain-type annual weights	43	103.0	104.7	100.1	90.8	95.5	105.4	100.7	102.6	104.0	104.6	107.3	106.1	106.6	107.0
Benchmark-years weights	44	103.1	104.4	99.5	90.4	95.5	105.4	100.9	102.6	104.1	104.7	106.9	105.8	102.3	102.5
Price indexes:															
Fixed 1987 weights	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:															
Current dollars	49	107.5	110.5	110.9	103.3	108.6	119.9	104.3	107.1	108.4	110.3	110.7	110.7	110.7	110.0
Quantity indexes:															
Fixed 1987 weights	50	104.2	104.3	102.5	94.7	100.0	111.3	102.0	104.2	104.9	105.7	105.4	104.8	104.2	103.0
Chain-type annual weights	51	104.2	104.1	102.1	93.8	98.0	106.6	102.0	104.1	104.9	105.7	105.2	104.5	103.9	102.7
Benchmark-years weights	52	104.1	103.9	101.9	93.8	98.5	107.2	102.1	104.1	104.8	105.6	105.1	104.4	103.7	102.5
Price indexes:															
Fixed 1987 weights	53	103.3	106.3	109.1	110.8	112.0	114.4	102.3	102.9	103.4	104.5	105.3	106.1	106.7	107.3
Chain-type annual weights	54	103.2	106.2	108.7	110.1	110.9	112.4	102.2	102.9	103.4	104.4	105.2	105.9	106.5	107.0
Benchmark-years weights	55	102.9	105.6	108.0	109.3	110.3	111.9	102.1	102.6	103.0	104.0	104.7	105.4	106.0	106.5
Implicit price deflator	56	103.2	105.9	108.2	109.0	108.6	107.7	102.2	102.8	103.3	104.4	105.1	105.7	106.2	106.8
Nonresidential:															
Current dollars	57	109.6	114.1	117.9	111.9	112.8	123.8	105.8	109.3	110.6	112.5	113.2	114.2	114.8	114.3
Quantity indexes:															
Fixed 1987 weights	58	106.6	108.5	109.8	103.6	105.7	118.8	104.0	106.7	107.5	108.2	108.4	108.9	108.9	107.8
Chain-type annual weights	59	106.6	108.2	109.3	102.3	102.8	112.1	104.0	106.7	107.5	108.2	108.2	108.6	108.6	107.5
Benchmark-years weights	60	106.5	108.0	109.0	102.3	103.5	112.9	104.1	106.7	107.3	108.1	108.1	108.4	108.3	107.2
Price indexes:															
Fixed 1987 weights	61	102.8	105.6	108.4	110.2	111.2	113.0	101.8	102.5	102.9	104.0	104.7	105.3	106.0	106.6
Chain-type annual weights	62	102.8	105.5	107.8	109.3	109.7	110.4	101.8	102.5	102.9	104.0	104.6	105.1	105.8	106.3
Benchmark-years weights	63	102.4	104.8	106.9	108.3	109.0	109.7	101.6	102.1	102.4	103.4	104.0	104.5	105.1	105.5
Implicit price deflator	64	102.8	105.2	107.3	108.1	106.7	104.1	101.8	102.4	102.8	104.0	104.4	104.8	105.5	106.0
Structures:															
Current dollars	65	106.2	112.8	117.7	106.8	99.9	101.2	103.1	105.9	106.9	109.0	111.0	110.7	114.1	115.6
Quantity indexes:															
Fixed 1987 weights	66	101.6	103.7	104.8	93.7	87.4	86.2	100.2	101.8	101.6	102.6	103.3	102.0	104.4	104.9
Chain-type annual weights	67	101.6	103.5	104.7	93.8	87.5	86.2	100.2	101.8	101.6	102.6	103.2	101.8	104.3	104.9
Benchmark-years weights	68	101.6	103.6	104.8	93.7	87.5	86.2	100.3	101.8	101.6	102.5	103.3	102.0	104.4	104.9
Price indexes:															
Fixed 1987 weights	69	104.6	109.0	112.4	113.9	114.1	117.3	102.9	104.0	105.2	106.2	107.6	108.7	109.4	110.3
Chain-type annual weights	70	104.6	109.0	112.4	113.8	114.2	117.4	103.0	104.1	105.1	106.2	107.6	108.7	109.4	110.2
Benchmark-years weights	71	104.6	109.0	112.4	113.8	114.2	117.4	102.9	104.0	105.2	106.3	107.6	108.7	109.5	110.3
Implicit price deflator	72	104.6	108.9	112.3	113.9	114.2	117.4	102.9	104.0	105.1	106.3	107.4	108.6	109.3	110.1
Producers' durable equipment:															
Current dollars	73	111.3	114.8	118.0	114.6	119.6	135.6	107.3	111.1	112.5	114.4	114.3	116.0	115.2	113.6
Quantity indexes:															
Fixed 1987 weights	74	109.3	111.0	112.4	108.7	115.2	136.0	106.0	109.3	110.6	111.2	111.0	112.6	111.2	109.3
Chain-type annual weights	75	109.3	110.7	111.7	107.0	111.2	126.5	106.0	109.3	110.5	111.3	110.9	112.3	110.8	108.8
Benchmark-years weights	76	109.2	110.3	111.3	106.9	112.1	127.4	106.1	109.2	110.4	111.1	110.6	111.9	110.4	108.4
Price indexes:															
Fixed 1987 weights	77	101.9	103.9	106.2	108.3	109.7	110.7	101.2	101.7	101.8	102.9	103.2	103.5	104.1	104.7
Chain-type annual weights	78	101.9	103.7	105.6	107.1	107.5	107.2	101.2	101.7	101.8	102.8	103.1	103.4	103.9	104.3
Benchmark-years weights	79	101.4	102.9	104.5	105.9	106.7	106.5	101.0	101.3	101.2	102.1	102.4	102.6	103.1	103.4
Implicit price deflator	80	101.9	103.4	104.9	105.4	103.8	99.7	101.2	101.6	101.7	102.8	103.0	103.1	103.6	103.9
Residential:															
Current dollars	81	103.0	102.5	95.6	84.2	99.4	111.2	100.8	102.3	103.6	105.3	105.1	103.0	101.4	100.4
Quantity indexes:															
Fixed 1987 weights	82	98.9	95.1	86.4	75.3	87.4	94.6	97.7	98.6	99.2	100.0	98.7	95.6	93.8	92.3
Chain-type annual weights	83	98.8	95.1	86.3	75.2	87.4	94.6	97.6	98.5	99.2	100.0	98.6	95.6	93.7	92.3
Benchmark-years weights	84	98.9	95.1	86.4	75.2	87.4	94.7	97.7	98.6	99.2	100.0	98.7	95.6	93.8	92.3
Price indexes:															
Fixed 1987 weights	85	104.3	107.8	110.7	111.9	113.6	117.4	103.2	103.9	104.5	105.4	106.6	107.8	108.2	108.8
Chain-type annual weights	86	104.2	107.8	110.7	112.0	113.7	117.6	103.2	103.9	104.4	105.4	106.6	107.8	108.2	108.8
Benchmark-years weights	87	104.2	107.8	110.7	111.9	113.6	117.5	103.2	103.8	104.4	105.3	106.5	107.8	108.2	108.7
Implicit price deflator	88	104.2	107.8	110.7	111.9	113.7	117.6	103.2	103.8	104.4	105.3	106.5	107.8	108.2	108.8

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Services:																			
Current dollars	33	122.0	125.0	127.8	129.3	130.6	132.8	134.5	136.6	139.7	142.5	144.0	147.5	149.7	151.6	153.8	155.8	158.2	160.3
Quantity indexes:																			
Fixed 1987 weights	34	106.9	108.0	108.8	108.4	108.3	109.1	109.3	109.8	111.0	111.9	112.8	113.6	114.5	114.9	115.9	116.5	117.6	118.0
Chain-type annual weights	35	106.9	108.0	108.7	108.3	108.2	108.9	109.1	109.6	110.7	111.6	112.4	113.2	113.9	114.3	115.3	115.8	116.9	117.3
Benchmark-years weights	36	106.7	107.9	108.6	108.2	108.0	108.8	109.0	109.5	110.7	111.6	112.4	113.2	113.9	114.3	115.3	115.8	116.9	117.3
Price indexes:																			
Fixed 1987 weights	37	114.3	115.9	117.8	119.5	121.1	122.2	123.6	125.1	126.6	128.1	129.4	130.8	131.9	133.1	133.9	135.0	135.9	137.0
Chain-type annual weights	38	114.2	115.8	117.6	119.3	120.8	121.9	123.3	124.8	126.2	127.7	129.0	130.3	131.5	132.6	133.5	134.5	135.5	136.6
Benchmark-years weights	39	114.1	115.7	117.6	119.2	120.8	121.9	123.3	124.7	126.2	127.7	129.0	130.4	131.5	132.6	133.5	134.5	135.5	136.6
Implicit price deflator	40	114.2	115.7	117.5	119.2	120.7	121.7	123.1	124.5	125.9	127.3	127.7	129.8	130.8	131.9	132.7	133.8	134.4	135.9
Gross private domestic investment:																			
Current dollars	41	110.6	111.8	108.4	100.9	97.8	97.8	101.0	101.0	99.8	105.2	106.2	109.7	113.9	116.1	117.7	123.1	129.0	137.7
Quantity indexes:																			
Fixed 1987 weights	42	102.3	103.3	100.2	92.8	89.4	89.6	92.9	93.1	91.7	96.8	97.9	100.8	105.3	107.6	109.7	115.1	120.0	126.6
Chain-type annual weights	43	108.0	108.4	108.1	107.3	89.2	89.2	92.2	92.4	90.7	95.7	96.3	99.1	102.6	104.1	105.2	109.6	114.1	121.0
Benchmark-years weights	44	102.1	103.2	100.1	92.5	88.8	88.8	91.9	92.1	90.6	95.6	96.4	99.2	102.7	104.1	105.2	109.6	114.1	120.9
Price indexes:																			
Fixed 1987 weights	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:																			
Current dollars	49	113.3	111.3	111.2	107.9	103.8	103.2	103.3	102.7	104.3	108.4	109.3	112.4	115.3	117.7	120.1	126.4	130.4	133.8
Quantity indexes:																			
Fixed 1987 weights	50	105.4	103.1	102.4	99.1	94.9	94.5	94.8	94.7	95.9	99.8	100.7	103.5	106.6	108.9	111.9	117.8	120.8	123.4
Chain-type annual weights	51	105.0	102.7	102.0	98.5	94.3	93.8	93.8	93.2	94.4	98.0	98.5	101.0	103.2	104.8	106.6	111.8	114.6	116.9
Benchmark-years weights	52	104.8	102.6	101.9	98.4	94.2	93.7	93.9	93.5	94.8	98.5	99.1	101.6	103.8	105.3	107.2	112.4	115.1	117.5
Price indexes:																			
Fixed 1987 weights	53	108.3	108.7	109.5	110.0	110.5	110.6	111.0	110.9	111.3	111.6	112.2	112.7	113.3	114.1	114.7	115.3	116.2	117.0
Chain-type annual weights	54	107.9	108.3	109.0	109.5	110.0	110.1	110.2	110.1	110.5	110.7	111.0	111.3	111.7	112.3	112.7	113.0	113.8	114.6
Benchmark-years weights	55	107.3	107.6	108.3	108.8	109.2	109.2	109.5	109.4	109.8	110.1	110.5	110.7	111.2	111.7	112.1	112.4	113.3	114.0
Implicit price deflator	56	107.6	107.9	108.6	108.9	109.4	109.2	109.0	108.5	108.7	108.7	108.5	108.6	108.2	108.1	107.4	107.3	107.9	108.5
Nonresidential:																			
Current dollars	57	117.8	116.9	119.4	117.4	114.1	112.8	111.4	109.2	109.3	112.9	113.7	115.2	118.5	122.4	124.4	129.8	133.7	137.3
Quantity indexes:																			
Fixed 1987 weights	58	110.5	109.4	110.7	108.5	104.9	104.1	103.3	101.8	101.8	105.4	106.7	108.7	112.6	116.7	120.1	126.0	129.3	132.2
Chain-type annual weights	59	110.1	108.9	110.4	107.9	104.3	103.2	102.0	99.9	99.7	103.0	103.5	105.0	107.6	110.9	112.5	117.4	120.3	122.8
Benchmark-years weights	60	109.8	108.6	110.1	107.7	104.0	103.0	102.0	100.2	100.2	103.6	104.4	105.8	108.4	111.6	113.3	118.1	121.1	123.6
Price indexes:																			
Fixed 1987 weights	61	107.4	107.9	108.7	109.4	110.2	110.1	110.3	110.4	110.8	111.0	111.5	111.6	112.2	112.8	113.3	113.7	114.4	115.1
Chain-type annual weights	62	107.0	107.4	108.2	108.8	109.5	109.3	109.2	109.3	109.7	109.7	109.8	109.7	110.0	110.4	110.5	110.7	111.3	111.9
Benchmark-years weights	63	106.1	106.4	107.2	107.8	108.4	108.3	108.3	108.4	108.8	108.9	109.1	109.0	109.3	109.6	109.8	109.9	110.5	111.2
Implicit price deflator	64	106.5	106.9	107.8	108.2	108.8	108.4	107.8	107.3	107.4	107.1	106.5	106.0	105.3	104.9	103.5	103.0	103.4	103.9
Structures:																			
Current dollars	65	118.9	118.6	119.0	114.2	112.7	110.0	104.0	100.4	101.2	100.9	99.0	98.4	99.6	100.6	101.5	103.1	100.8	105.9
Quantity indexes:																			
Fixed 1987 weights	66	106.8	106.0	105.6	100.9	99.1	96.5	91.0	88.4	89.0	88.7	86.6	85.4	85.9	86.0	86.1	86.8	84.1	87.9
Chain-type annual weights	67	106.7	105.9	105.5	100.8	99.1	96.5	91.0	88.4	89.0	88.7	86.6	85.5	86.0	86.0	86.1	86.8	84.2	88.0
Benchmark-years weights	68	106.8	106.0	105.6	100.9	99.1	96.5	91.0	88.4	89.0	88.7	86.6	85.5	86.0	86.0	86.1	86.8	84.2	88.0
Price indexes:																			
Fixed 1987 weights	69	111.4	112.0	112.8	113.3	113.7	113.9	114.3	113.5	113.6	113.7	114.2	115.1	115.8	116.9	117.8	118.8	119.7	120.3
Chain-type annual weights	70	111.4	112.0	112.8	113.3	113.7	113.9	114.2	113.6	113.6	113.8	114.2	115.1	115.8	116.9	117.9	118.8	119.7	120.3
Benchmark-years weights	71	111.4	112.0	112.8	113.3	113.7	113.9	114.3	113.6	113.6	113.8	114.2	115.1	115.8	116.9	117.9	118.8	119.7	120.3
Implicit price deflator	72	111.3	111.9	112.7	113.3	113.8	114.0	114.3	113.6	113.7	113.8	114.3	115.2	115.9	116.9	117.9	118.8	119.8	120.4
Producers' durable equipment:																			
Current dollars	73	117.2	116.1	119.6	119.1	114.9	114.3	115.3	113.9	113.6	119.2	121.4	124.1	128.4	133.9	136.3	143.8	150.9	153.8
Quantity indexes:																			
Fixed 1987 weights	74	112.5	111.2	113.4	112.6	108.0	108.1	109.8	108.9	108.5	114.2	117.3	120.9	126.5	132.8	137.9	146.6	153.0	155.4
Chain-type annual weights	75	111.8	110.4	113.0	111.7	107.0	106.8	108.0	106.2	105.5	110.8	112.8	115.8	119.6	124.7	127.2	134.4	140.5	142.3
Benchmark-years weights	76	111.4	110.0	112.5	111.3	106.6	106.5	107.9	106.5	106.1	111.5	113.8	116.8	120.6	125.6	128.2	135.3	141.4	143.3
Price indexes:																			
Fixed 1987 weights	77	105.3	105.7	106.6	107.4	108.3	108.1	108.2	108.7	109.3	109.6	110.0	109.8	110.3	110.7	110.9	111.1	111.7	112.5
Chain-type annual weights	78	104.8	105.1	105.9	106.6	107.3	107.1	106.8	107.2	107.7	107.7	107.5	107.1	107.3	107.4	107.2	107.1	107.5	108.2
Benchmark-years weights	79	103.7	104.0	104.7	105.4	106.1	105.8	105.6	106.1	106.7	106.8	106.8	106.4	106.6	106.6	106.4	106.3	106.7	107.4
Implicit price deflator	80	104.2	104.4	105.4	105.8	106.4	105.7	105.0	104.6	104.7	104.4	103.5	102.6	101.5	100.8	98.8	98.1	98.7	99.0
Residential:																			
Current dollars	81	103.5	98.7	93.2	86.9	81.1	81.9	85.5	88.2	93.2	98.6	99.6	106.1	108.3	107.3	110.7	118.6	123.0	126.2
Quantity indexes:																			
Fixed 1987 weights	82	94.0	89.3	83.9	78.3	72.9	73.3	76.0	78.8	82.9	87.2	87.4	92.2	93.4	91.6	93.7	99.7	102.1	103.9
Chain-type annual weights	83	93.9	89.3	83.8	78.2	72.8	73.2	75.9	78.7	82.8	87.2	87.4	92.2	93.4	91.6	93.6	99.7	102.1	103.9
Benchmark-years weights	84	94.0	89.3	83.9	78.3	72.9	73.3	76.0	78.8	82.9	87.2	87.4	92.2	93.5	91.7	93.7	99.8	102.2	104.0
Price indexes:																			
Fixed 1987 weights	85	110.2	110.5	111.1	111.1	111.3	111.7	112.6	112.1	112.4	113.0	113.9	115.1	115.7	116.9	118.0	118.8	120.2	121.1
Chain-type annual weights	86	110.2	110.5	111.1	111.1	111.3	111.8	112.6	112.1	112.5	113.1	114.0	115.2	115.9	117.2	118.2	119.0	120.4	121.4
Benchmark-years weights	87	110.1	110.5	111.1	111.1	111.3	111.7	112.6	112.0	112.4	113.0	114.0	115.1	115.8	117.1	118.1	118.9	120.3	121.3
Implicit price deflator	88	110.2	110.5	111.1	111.1	111.2	111.7	112.5	111.9	112.4	113.0	114.0	115.1	115.9	117.2	118.2	119.0	120.5	121.4

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Exports of goods and services:															
Current dollars	89	122.0	139.6	153.1	165.2	175.3	181.1	115.0	120.6	124.3	128.3	134.6	140.0	139.9	143.9
Quantity indexes:															
Fixed 1987 weights	90	115.9	129.6	140.3	149.1	159.0	165.5	111.9	114.6	116.5	120.4	124.9	129.7	129.9	134.0
Chain-type annual weights	91	115.7	129.3	139.4	147.3	155.5	159.7	111.8	114.5	116.3	120.1	124.7	129.4	129.6	133.5
Benchmark-years weights	92	115.5	129.2	139.5	147.6	156.5	160.8	111.8	114.4	116.1	119.9	124.7	129.2	129.5	133.4
Price indexes:															
Fixed 1987 weights	93	105.7	108.2	110.0	112.6	113.9	115.3	103.0	105.6	107.1	107.0	108.1	108.4	108.0	108.1
Chain-type annual weights	94	105.5	108.0	109.8	112.1	112.8	113.4	102.9	105.4	106.9	106.9	107.9	108.2	107.9	107.9
Benchmark-years weights	95	105.1	107.3	108.9	111.2	112.0	112.6	102.7	105.0	106.3	106.3	107.3	107.6	107.2	107.2
Implicit price deflator	96	105.3	107.7	109.1	110.8	110.2	109.4	102.8	105.2	106.7	106.6	107.8	107.9	107.6	107.4
Imports of goods and services:															
Current dollars	97	108.9	115.9	123.9	122.5	131.8	142.9	106.6	107.4	108.6	113.0	113.4	116.3	116.1	117.9
Quantity indexes:															
Fixed 1987 weights	98	103.7	107.6	111.5	110.9	120.5	133.4	102.7	101.6	103.7	106.7	105.4	106.9	108.6	109.5
Chain-type annual weights	99	103.5	107.0	110.6	108.7	116.3	126.7	102.6	101.5	103.6	106.4	105.0	106.4	107.9	108.7
Benchmark-years weights	100	103.5	106.8	110.5	109.0	117.5	127.9	102.7	101.5	103.5	106.3	104.8	106.2	107.7	108.6
Price indexes:															
Fixed 1987 weights	101	105.4	108.5	112.4	113.8	115.4	115.2	104.0	106.0	105.0	106.5	108.3	109.4	107.8	108.6
Chain-type annual weights	102	105.2	108.3	112.1	112.7	113.6	112.8	103.9	105.9	104.8	106.2	108.0	109.3	107.6	108.4
Benchmark-years weights	103	104.8	107.4	110.7	111.3	112.5	111.7	103.8	105.5	104.3	105.5	107.3	108.3	106.7	107.4
Implicit price deflator	104	105.1	107.8	111.2	110.5	109.4	107.1	103.9	105.7	104.7	106.0	107.6	108.8	106.9	107.7
Government purchases:															
Current dollars	105	104.2	110.6	118.8	124.5	127.7	130.3	102.6	103.7	104.2	106.4	107.8	110.1	111.8	112.8
Quantity indexes:															
Fixed 1987 weights	106	100.6	102.6	105.8	107.1	106.3	105.5	100.2	100.5	100.2	101.5	101.0	102.4	103.5	103.5
Chain-type annual weights	107	100.6	102.6	105.8	106.9	106.2	105.3	100.1	100.3	100.2	101.6	101.1	102.4	103.5	103.6
Benchmark-years weights	108	100.6	102.5	105.6	106.8	106.0	105.1	100.2	100.4	100.2	101.4	101.0	102.2	103.3	103.4
Price indexes:															
Fixed 1987 weights	109	103.7	107.9	112.6	116.8	120.8	124.5	102.4	103.3	104.1	104.8	106.7	107.6	108.2	109.1
Chain-type annual weights	110	103.6	107.8	112.3	116.4	120.2	123.7	102.4	103.3	104.0	104.8	106.6	107.5	108.1	109.0
Benchmark-years weights	111	103.7	107.9	112.4	116.6	120.5	124.0	102.4	103.3	104.2	104.9	106.7	107.6	108.2	109.1
Implicit price deflator	112	103.6	107.8	112.3	116.3	120.1	123.5	102.4	103.2	103.9	104.8	106.7	107.5	108.1	109.0
Federal:															
Current dollars	113	100.5	104.3	110.8	115.8	116.6	115.2	100.4	100.3	99.6	101.8	101.9	104.3	105.8	105.2
Quantity indexes:															
Fixed 1987 weights	114	98.0	97.7	99.8	100.5	97.0	92.7	98.7	98.0	97.1	98.3	96.1	97.9	99.1	97.7
Chain-type annual weights	115	97.9	97.8	99.7	100.1	96.9	92.5	98.4	97.7	97.0	98.5	96.3	98.0	99.0	97.7
Benchmark-years weights	116	97.9	97.5	99.4	99.8	96.5	92.1	98.6	97.8	97.0	98.2	96.1	97.7	98.8	97.5
Price indexes:															
Fixed 1987 weights	117	102.8	107.0	111.8	116.5	121.5	126.1	101.9	102.6	103.0	103.7	106.0	106.7	107.2	108.2
Chain-type annual weights	118	102.7	106.7	111.2	115.7	120.4	124.6	101.9	102.6	102.8	103.5	105.8	106.4	106.8	107.7
Benchmark-years weights	119	102.8	106.9	111.4	116.0	120.9	125.1	101.9	102.6	103.1	103.7	106.0	106.6	107.1	108.0
Implicit price deflator	120	102.6	106.8	111.0	115.3	120.2	124.4	101.8	102.3	102.6	103.6	106.0	106.6	106.8	107.7
National defense:															
Current dollars	121	101.2	102.7	107.5	110.5	107.6	103.7	101.6	100.9	100.7	101.6	100.5	102.1	104.5	103.6
Quantity indexes:															
Fixed 1987 weights	122	98.3	96.3	97.1	96.4	89.5	83.4	99.6	98.3	97.4	97.8	94.7	96.0	98.2	96.4
Chain-type annual weights	123	98.2	96.1	96.5	95.5	88.9	82.8	99.5	98.2	97.4	97.8	94.6	95.8	97.8	96.0
Benchmark-years weights	124	98.1	96.0	96.5	95.5	88.8	82.7	99.5	98.2	97.2	97.6	94.7	95.7	97.7	96.0
Price indexes:															
Fixed 1987 weights	125	103.1	107.1	112.1	116.5	122.0	126.6	102.1	102.9	103.4	103.9	106.3	106.8	107.1	108.3
Chain-type annual weights	126	103.0	106.9	111.4	115.8	121.1	125.3	102.1	102.8	103.3	103.9	106.2	106.6	106.9	107.8
Benchmark-years weights	127	102.9	106.7	111.4	115.7	121.1	125.3	102.0	102.7	103.2	103.6	106.0	106.4	106.7	107.8
Implicit price deflator	128	103.0	106.6	110.7	114.7	120.2	124.2	102.0	102.7	103.3	103.9	106.1	106.4	106.4	107.5
Nondefense:															
Current dollars	129	98.5	109.5	121.1	132.5	145.1	151.7	96.8	98.2	96.3	102.5	106.3	111.4	109.8	110.5
Quantity indexes:															
Fixed 1987 weights	130	97.1	102.0	108.2	113.4	120.8	121.7	95.7	97.0	96.0	99.8	100.5	103.9	101.8	101.9
Chain-type annual weights	131	96.8	103.2	109.8	114.9	122.4	123.4	94.9	96.2	95.8	100.5	101.5	105.1	103.0	103.0
Benchmark-years weights	132	97.2	102.4	108.7	113.5	121.0	122.0	95.5	96.8	96.3	100.2	100.8	104.2	102.2	102.3
Price indexes:															
Fixed 1987 weights	133	102.0	106.7	110.8	116.6	119.8	124.3	101.5	101.9	101.6	102.9	105.2	106.4	107.3	107.8
Chain-type annual weights	134	101.7	106.1	110.3	115.4	118.6	122.9	101.5	101.8	101.1	102.3	104.7	105.8	106.6	107.3
Benchmark-years weights	135	102.6	107.3	111.4	116.8	120.0	124.4	101.8	102.4	102.6	103.8	106.0	107.0	107.8	108.4
Implicit price deflator	136	101.4	107.3	112.0	116.9	120.2	124.7	101.2	101.2	100.4	102.6	105.8	107.1	107.8	108.4
State and local:															
Current dollars	137	107.1	115.5	125.0	131.2	136.2	141.9	104.3	106.3	107.7	109.9	112.4	114.5	116.5	118.7
Quantity indexes:															
Fixed 1987 weights	138	102.6	106.4	110.5	112.2	113.4	115.4	101.5	102.4	102.7	103.9	104.9	105.8	106.9	108.0
Chain-type annual weights	139	102.6	106.4	110.5	112.2	113.3	115.1	101.5	102.4	102.7	103.9	104.8	105.8	106.8	108.0
Benchmark-years weights	140	102.6	106.4	110.5	112.2	113.3	115.2	101.5	102.4	102.7	103.9	104.8	105.8	106.9	108.0
Price indexes:															
Fixed 1987 weights	141	104.3	108.6	113.2	117.0	120.3	123.4	102.8	103.8	104.9	105.8	107.2	108.2	109.0	109.9
Chain-type annual weights	142	104.3	108.6	113.2	117.0	120.2	123.3	102.8	103.8	104.9	105.8	107.2	108.3	109.0	109.9
Benchmark-years weights	143	104.3	108.6	113.1	116.9	120.2	123.2	102.8	103.8	104.9	105.7	107.2	108.3	109.0	109.9
Implicit price deflator	144	104.3	108.6	113.2	116.9	120.1	123.0	102.8	103.8	104.9	105.7	107.2	108.2	109.0	109.9

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services:																			
Current dollars	89	148.9	152.1	152.6	158.7	158.4	165.4	165.4	171.4	173.6	173.8	175.5	178.4	177.7	181.4	178.3	186.9	185.3	193.2
Quantity indexes:																			
Fixed 1987 weights	90	137.9	140.4	139.7	143.0	142.6	149.5	149.7	154.6	156.9	157.5	159.5	162.3	161.9	164.9	163.6	171.8	170.2	176.6
Chain-type annual weights	91	137.3	139.7	138.7	142.1	141.1	147.8	147.8	152.6	154.4	154.1	155.5	157.9	157.1	159.8	157.2	164.8	162.4	168.4
Benchmark-years weights	92	137.2	139.8	138.8	142.1	141.2	148.1	148.2	153.0	155.1	155.2	156.7	159.1	158.2	160.9	158.3	165.8	163.5	169.5
Price indexes:																			
Fixed 1987 weights	93	108.8	109.2	110.3	111.9	112.6	112.3	112.3	113.0	113.2	113.8	114.1	114.3	114.7	115.3	115.4	115.6	116.7	117.4
Chain-type annual weights	94	108.5	108.9	110.1	111.6	112.3	112.0	111.8	112.3	112.4	112.8	112.9	112.9	113.1	113.5	113.4	113.5	114.2	114.9
Benchmark-years weights	95	107.7	108.1	109.2	110.7	111.3	111.0	110.9	111.4	111.6	112.1	112.2	112.2	112.4	112.8	112.7	112.7	113.5	114.2
Implicit price deflator	96	108.0	108.3	109.2	111.0	111.1	110.7	110.5	110.9	110.7	110.4	110.0	109.9	109.8	110.0	109.0	108.8	108.8	109.4
Imports of goods and services:																			
Current dollars	97	121.5	121.3	125.0	128.0	120.2	121.0	122.9	125.7	126.6	130.9	133.4	136.4	137.3	142.7	143.2	148.2	150.1	158.4
Quantity indexes:																			
Fixed 1987 weights	98	110.9	112.4	112.6	109.9	106.4	110.0	112.8	114.3	116.1	119.7	122.2	124.1	127.6	132.1	134.4	139.5	142.7	149.0
Chain-type annual weights	99	110.1	111.7	111.7	108.8	104.7	108.1	110.3	111.7	112.7	115.9	117.4	119.2	122.0	125.7	127.2	131.7	134.4	139.9
Benchmark-years weights	100	110.0	111.5	111.6	108.8	104.8	108.2	110.7	112.1	113.7	117.0	118.7	120.5	123.3	127.0	128.5	132.9	135.6	141.2
Price indexes:																			
Fixed 1987 weights	101	110.3	108.8	112.0	118.3	115.5	113.0	112.6	114.1	113.9	114.8	116.7	116.4	114.7	115.9	115.0	115.3	114.5	116.4
Chain-type annual weights	102	110.1	108.5	111.7	118.0	114.7	112.0	111.4	112.6	112.2	113.1	114.7	114.4	112.6	113.5	112.5	112.5	111.6	113.3
Benchmark-years weights	103	108.9	107.3	110.3	116.2	113.2	110.6	110.0	111.4	111.1	112.0	113.6	113.3	111.5	112.4	111.4	111.4	110.5	112.2
Implicit price deflator	104	109.5	107.9	111.1	116.5	113.0	110.0	109.0	110.0	109.0	109.4	109.2	109.9	107.7	108.1	106.5	106.2	105.2	106.3
Government purchases:																			
Current dollars	105	116.6	117.7	118.9	122.1	124.3	124.6	124.5	124.6	126.4	126.7	128.4	129.1	129.0	130.0	130.8	131.3	131.6	132.3
Quantity indexes:																			
Fixed 1987 weights	106	105.3	105.6	105.4	106.9	107.7	107.8	106.8	106.0	106.4	105.6	106.5	106.7	105.1	105.4	105.7	105.7	104.4	103.9
Chain-type annual weights	107	105.3	105.5	105.4	107.0	107.7	107.5	106.6	106.0	106.3	105.5	106.3	106.6	105.1	105.3	105.4	105.3	104.4	104.0
Benchmark-years weights	108	105.1	105.4	105.2	106.7	107.4	107.4	106.4	105.7	106.1	105.3	106.1	106.4	104.9	105.1	105.2	105.1	104.2	103.8
Price indexes:																			
Fixed 1987 weights	109	111.0	111.8	113.1	114.4	115.8	116.2	117.1	118.0	119.5	120.5	121.4	121.8	123.5	124.3	124.9	125.4	126.7	128.3
Chain-type annual weights	110	110.8	111.6	112.8	114.1	115.5	115.9	116.8	117.5	119.0	120.0	120.8	121.1	122.7	123.5	124.1	124.6	126.1	127.4
Benchmark-years weights	111	110.9	111.7	112.9	114.2	115.6	116.0	116.9	117.7	119.2	120.2	121.1	121.4	123.0	123.7	124.3	124.9	126.3	127.6
Implicit price deflator	112	110.7	111.5	112.8	114.2	115.4	115.6	116.6	117.5	118.9	120.0	120.6	121.0	122.7	123.4	123.7	124.2	126.1	127.3
Federal:																			
Current dollars	113	109.8	110.1	109.9	113.4	117.4	116.9	115.1	113.9	115.7	115.2	117.6	118.1	116.1	115.6	115.0	114.2	113.7	113.0
Quantity indexes:																			
Fixed 1987 weights	114	100.1	100.0	98.6	100.4	102.7	102.4	99.6	97.2	96.9	95.7	97.7	97.9	93.9	93.1	92.4	91.2	88.8	86.7
Chain-type annual weights	115	100.0	99.6	98.5	100.6	102.5	101.6	99.2	97.1	96.8	95.6	97.3	97.8	94.0	93.1	91.9	90.9	89.2	87.2
Benchmark-years weights	116	99.8	99.5	98.3	100.1	102.0	101.6	99.0	96.7	96.4	95.2	97.0	97.5	93.7	92.7	91.6	90.5	88.9	86.8
Price indexes:																			
Fixed 1987 weights	117	110.3	111.0	112.4	113.5	115.4	115.7	116.7	118.3	120.5	121.3	122.0	122.2	125.0	125.7	126.5	127.0	128.5	131.1
Chain-type annual weights	118	109.8	110.5	111.7	112.6	114.6	115.1	116.0	117.2	119.5	120.4	120.8	120.9	123.5	124.2	125.0	125.7	127.5	129.8
Benchmark-years weights	119	110.1	110.7	112.0	113.0	114.9	115.3	116.3	117.7	119.9	120.8	121.3	121.4	124.0	124.7	125.5	126.2	128.0	130.2
Implicit price deflator	120	109.7	110.1	111.5	112.9	114.3	114.2	115.5	117.2	119.4	120.4	120.4	120.6	123.6	124.2	124.5	125.3	128.1	130.2
National defense:																			
Current dollars	121	106.8	107.0	105.8	110.4	113.6	111.8	109.9	106.7	106.9	106.2	109.1	108.2	105.1	104.7	102.4	102.4	99.9	99.6
Quantity indexes:																			
Fixed 1987 weights	122	97.7	97.6	95.4	97.8	100.0	98.8	95.6	91.0	89.3	88.2	90.6	89.9	85.0	84.5	82.5	81.7	78.2	77.0
Chain-type annual weights	123	97.1	96.7	94.6	97.4	99.3	97.3	94.6	90.6	89.0	87.6	89.7	89.2	84.6	84.0	81.5	80.9	78.2	76.9
Benchmark-years weights	124	97.1	96.9	94.7	97.2	99.2	97.6	94.7	90.5	88.8	87.6	89.7	89.2	84.6	83.9	81.5	80.8	78.1	76.9
Price indexes:																			
Fixed 1987 weights	125	110.6	111.3	112.7	114.0	115.3	115.5	116.7	118.7	121.0	121.9	122.6	122.7	125.6	126.0	127.0	127.9	129.0	131.2
Chain-type annual weights	126	110.0	110.7	111.9	113.1	114.4	114.9	116.1	117.7	120.1	121.1	121.7	121.4	124.3	124.6	125.6	126.6	127.8	129.6
Benchmark-years weights	127	110.0	110.6	111.9	113.1	114.4	114.8	115.9	117.8	120.2	121.1	121.8	121.5	124.3	124.6	125.6	126.7	127.9	129.6
Implicit price deflator	128	109.4	109.6	111.0	112.9	113.6	113.2	114.9	117.2	119.7	120.4	120.4	120.4	123.7	123.9	124.1	125.3	127.7	129.3
Nondefense:																			
Current dollars	129	119.1	119.7	122.8	122.8	129.1	133.0	131.6	136.4	143.2	143.4	144.5	149.4	150.7	150.1	154.6	151.4	157.3	155.2
Quantity indexes:																			
Fixed 1987 weights	130	107.7	107.4	108.9	108.6	111.0	113.8	112.3	116.5	120.5	119.3	120.0	123.4	122.0	120.1	123.5	121.0	121.8	117.4
Chain-type annual weights	131	109.3	108.9	110.6	110.5	112.8	115.2	113.8	117.8	121.6	121.2	121.7	125.3	124.1	122.0	125.1	122.6	124.4	119.8
Benchmark-years weights	132	108.2	108.0	109.5	109.1	111.1	114.0	112.5	116.6	120.4	119.6	120.2	123.7	122.6	120.5	123.6	121.2	122.9	118.3
Price indexes:																			
Fixed 1987 weights	133	109.5	110.2	111.4	112.0	115.8	116.5	116.8	117.1	118.8	119.5	120.2	120.9	123.0	124.7	125.1	124.4	127.2	130.9
Chain-type annual weights	134	109.0	109.9	110.9	111.2	114.8	115.4	115.6	115.8	117.8	118.4	118.7	119.4	121.5	123.1	123.6	123.5	126.5	129.7
Benchmark-years weights	135	110.1	110.8	112.0	112.6	116.1	116.8	117.0	117.2	119.2	119.8	120.2	120.9	123.0	124.6	125.1	125.0	127.9	131.2
Implicit price deflator	136	110.5	111.4	112.8	113.1	116.4	116.9	117.3	117.0	118.8	120.3	120.5	121.1	123.5	125.0	125.2	125.1	129.1	132.2
State and local:																			
Current dollars	137	121.8	123.6	125.9	128.9	129.6	130.6	131.8	132.8	134.8	135.6	136.8	137.6	139.0	141.2	143.0	144.5	145.4	147.3
Quantity indexes:																			
Fixed 1987 weights	138	109.3	109.9	110.7	111.9	111.6	112.1	112.3	112.8	113.8	113.3	113.3	113.5	113.8	115.0	116.0	116.9	116.4	117.3
Chain-type annual weights	139	109.3	110.0	110.7	111.9	111.6	112.1	112.3	112.8	113.6	113.1	113.1	113.3	113.6	114.7	115.7	116.5	116.2	116.9
Benchmark-years weights	140	109.3	110.0	110.7	111.9	111.6	112.0	112.2	112.8	113.6	113.1	113.2	113.4	113.6	114.8	115.7	116.5	116.2	117.0
Price indexes:																			
Fixed 1987 weights	141	111.5	112.4	113.7	115.1	116.1	116.6	117.4	117.8	118.7	120.0	121.0	121.5	122.4	123.2	123.7	124.1	125.3	126.1
Chain-type annual weights	142	111.5	112.4	113.7	115.1	116.1	116.6	117.4	117.8	118.7	119.9	120.9	121.4	122.3	123.1	123.6	124.0	125.2	126.0
Benchmark-years weights	143	111.4	112.4	113.6	115.1	116.1	116.5	117.3	117.7	118.6	119.9	120.9	121.4	122.3	123.0	123.6	124.0	125.2	125.9
Implicit price deflator	144	111.5	112.4	113.7	115.2	116.1	116.5	117.3	117.7	118.5	119.8	120.7	121.2	122.2	122.8	123.3	123.6	124.9	125.6

NOTE.—The quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Gross domestic product:															
Current dollars	1	107.9	115.7	122.2	126.1	132.6	139.7	104.7	107.0	109.0	111.1	113.4	115.2	116.3	117.7
Quantity indexes:															
Fixed 1987 weights	2	103.9	106.6	107.9	107.2	109.7	113.1	102.5	103.6	104.3	105.3	106.1	106.6	106.6	107.0
Chain-type annual weights	3	103.9	106.6	107.9	107.2	109.4	112.2	102.5	103.6	104.2	105.3	106.1	106.6	106.6	107.0
Benchmark-years weights	4	103.8	106.4	107.7	106.9	109.3	112.0	102.5	103.5	104.1	105.1	105.9	106.4	106.4	106.8
Price indexes:															
Fixed 1987 weights	5	104.0	108.6	113.6	118.1	121.9	125.5	102.2	103.3	104.7	105.6	106.9	108.2	109.2	110.2
Chain-type annual weights	6	103.9	108.5	113.2	117.7	121.2	124.6	102.1	103.3	104.6	105.6	106.9	108.1	109.0	110.0
Benchmark-years weights	7	103.9	108.5	113.3	117.8	121.4	124.8	102.1	103.3	104.6	105.6	106.8	108.0	109.0	110.0
Implicit price deflator	8	103.9	108.5	113.3	117.6	120.9	123.5	102.1	103.2	104.5	105.5	106.9	108.1	109.1	110.1
Final sales of domestic product [1]:															
Current dollars	9	108.2	115.6	122.7	126.9	133.3	140.2	104.9	107.3	109.2	111.4	113.1	115.0	116.5	117.7
Quantity indexes:															
Fixed 1987 weights	10	104.1	106.5	108.4	107.9	110.3	113.4	102.7	103.9	104.4	105.4	105.8	106.4	106.9	107.0
Chain-type annual weights	11	104.1	106.5	108.3	107.7	109.9	112.4	102.7	103.9	104.4	105.4	105.8	106.4	106.8	107.0
Benchmark-years weights	12	104.0	106.3	108.1	107.5	109.8	112.3	102.6	103.8	104.2	105.3	105.7	106.2	106.6	106.8
Price indexes:															
Fixed 1987 weights	13	104.0	108.6	113.6	118.2	122.0	125.6	102.2	103.3	104.7	105.7	107.0	108.2	109.2	110.2
Chain-type annual weights	14	104.0	108.5	113.3	117.8	121.4	124.7	102.2	103.3	104.7	105.6	106.9	108.1	109.1	110.0
Benchmark-years weights	15	103.9	108.5	113.3	117.8	121.5	124.8	102.2	103.3	104.7	105.6	106.9	108.1	109.1	110.0
Implicit price deflator	16	103.9	108.5	113.2	117.6	120.9	123.6	102.1	103.3	104.7	105.6	106.9	108.1	109.0	110.0
Gross domestic purchases [2]:															
Current dollars	17	106.9	113.8	120.0	122.7	129.2	136.8	104.1	106.0	107.7	110.0	111.8	113.4	114.4	115.7
Quantity indexes:															
Fixed 1987 weights	18	103.0	104.9	105.7	104.4	107.0	111.2	101.8	102.6	103.3	104.3	104.6	104.8	105.0	105.1
Chain-type annual weights	19	102.9	104.8	105.8	104.2	106.6	110.0	101.8	102.5	103.2	104.2	104.6	104.8	105.0	105.2
Benchmark-years weights	20	102.9	104.7	105.6	104.1	106.6	110.0	101.8	102.5	103.2	104.1	104.4	104.6	104.8	105.0
Price indexes:															
Fixed 1987 weights	21	104.0	108.6	113.7	118.1	121.8	125.2	102.3	103.4	104.5	105.6	107.0	108.3	109.1	110.2
Chain-type annual weights	22	103.9	108.6	113.4	117.7	121.3	124.4	102.3	103.4	104.5	105.6	106.9	108.2	109.0	110.0
Benchmark-years weights	23	103.9	108.5	113.4	117.7	121.3	124.5	102.3	103.4	104.5	105.5	106.9	108.1	108.9	110.0
Implicit price deflator	24	103.9	108.5	113.4	117.5	120.7	123.0	102.2	103.3	104.3	105.5	106.9	108.2	109.0	110.0
Final sales to domestic purchasers [3]:															
Current dollars	25	107.2	113.8	120.5	123.4	129.9	137.3	104.3	106.3	108.0	110.2	111.5	113.2	114.7	115.7
Quantity indexes:															
Fixed 1987 weights	26	103.1	104.8	106.2	105.0	107.6	111.5	102.0	102.8	103.4	104.4	104.3	104.6	105.2	105.2
Chain-type annual weights	27	103.1	104.8	106.1	104.7	107.0	110.2	102.0	102.8	103.3	104.4	104.2	104.6	105.1	105.1
Benchmark-years weights	28	103.0	104.7	106.0	104.7	107.1	110.3	101.9	102.7	103.3	104.3	104.1	104.4	105.0	105.0
Price indexes:															
Fixed 1987 weights	29	104.0	108.7	113.8	118.2	121.9	125.3	102.3	103.5	104.6	105.7	107.0	108.3	109.2	110.2
Chain-type annual weights	30	104.0	108.6	113.5	117.8	121.4	124.6	102.3	103.4	104.5	105.6	106.9	108.2	109.1	110.1
Benchmark-years weights	31	103.9	108.5	113.4	117.7	121.4	124.5	102.3	103.4	104.5	105.5	106.9	108.2	109.0	110.0
Implicit price deflator	32	103.9	108.5	113.4	117.6	120.7	123.1	102.3	103.4	104.5	105.6	106.9	108.2	108.9	110.0

Table 7.2.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product:																			
Current dollars	1	120.3	122.0	123.0	123.3	124.2	125.7	126.9	127.7	129.9	131.5	133.1	135.9	137.4	138.8	140.1	142.7	144.8	147.3
Quantity indexes:																			
Fixed 1987 weights	2	107.9	108.3	108.1	107.2	106.7	107.2	107.5	107.5	108.3	109.0	109.9	111.5	111.8	112.5	113.2	114.9	115.9	117.0
Chain-type annual weights	3	108.0	108.4	108.1	107.3	106.7	107.2	107.4	107.4	108.2	108.8	109.6	111.0	111.2	111.7	112.2	113.6	114.5	115.6
Benchmark-years weights	4	107.7	108.1	107.9	107.0	106.4	106.9	107.2	107.2	108.0	108.6	109.5	110.9	111.0	111.5	112.0	113.4	114.3	115.4
Price indexes:																			
Fixed 1987 weights	5	111.7	112.9	114.3	115.3	116.8	117.7	118.6	119.4	120.5	121.5	122.3	123.2	124.4	125.2	125.8	126.6	127.5	128.5
Chain-type annual weights	6	111.5	112.7	113.9	114.9	116.4	117.3	118.2	118.9	120.0	120.9	121.6	122.4	123.6	124.3	124.9	125.6	126.6	127.5
Benchmark-years weights	7	111.5	112.7	114.0	115.0	116.5	117.4	118.3	119.0	120.2	121.1	121.8	122.6	123.8	124.5	125.1	125.8	126.8	127.7
Implicit price deflator	8	111.5	112.7	113.8	115.0	116.4	117.2	118.0	118.8	119.9	120.7	121.1	121.9	122.9	123.4	123.7	124.1	125.0	125.9
Final sales of domestic product [1]:																			
Current dollars	9	120.8	122.0	123.5	124.6	125.3	126.7	127.4	128.1	130.8	132.2	133.8	136.5	137.7	139.2	140.6	143.3	145.1	146.7
Quantity indexes:																			
Fixed 1987 weights	10	108.4	108.3	108.5	108.3	107.6	108.1	107.9	107.8	109.1	109.5	110.4	112.0	112.0	112.7	113.6	115.4	116.0	116.4
Chain-type annual weights	11	108.3	108.2	108.4	108.2	107.6	107.9	107.7	107.6	108.9	109.2	110.0	111.4	111.3	111.8	112.4	114.0	114.6	115.0
Benchmark-years weights	12	108.2	108.1	108.2	108.0	107.3	107.8	107.5	107.5	108.7	109.1	110.0	111.3	111.3	111.8	112.4	113.9	114.5	114.9
Price indexes:																			
Fixed 1987 weights	13	111.8	113.0	114.3	115.4	116.9	117.8	118.7	119.5	120.6	121.6	122.4	123.3	124.5	125.3	125.9	126.7	127.7	128.6
Chain-type annual weights	14	111.5	112.8	114.0	115.0	116.5	117.4	118.3	119.0	120.2	121.1	121.8	122.5	123.7	124.4	125.0	125.8	126.8	127.6
Benchmark-years weights	15	111.5	112.7	114.0	115.1	116.5	117.4	118.3	119.1	120.2	121.2	121.9	122.6	123.8	124.5	125.1	125.9	126.9	127.7
Implicit price deflator	16	111.4	112.7	113.9	115.0	116.4	117.2	118.1	118.8	119.9	120.7	121.1	121.9	122.9	123.5	123.8	124.2	125.1	126.0
Gross domestic purchases [2]:																			
Current dollars	17	118.2	119.6	120.9	121.1	121.1	122.1	123.4	124.1	126.1	128.2	129.9	132.6	134.2	135.9	137.4	139.9	142.2	144.9
Quantity indexes:																			
Fixed 1987 weights	18	105.9	106.3	106.1	104.7	103.8	104.2	104.8	104.6	105.4	106.4	107.4	108.9	109.6	110.5	111.6	113.2	114.6	115.8
Chain-type annual weights	19	105.9	106.3	106.1	104.8	103.8	104.1	104.6	104.4	105.2	106.1	106.9	108.3	108.8	109.4	110.2	111.5	112.8	114.0
Benchmark-years weights	20	105.7	106.1	106.0	104.6	103.6	104.0	104.5	104.3	105.1	106.0	106.9	108.3	108.7	109.4	110.2	111.5	112.8	113.9
Price indexes:																			
Fixed 1987 weights	21	111.8	112.8	114.3	115.9	117.0	117.6	118.5	119.3	120.4	121.4	122.4	123.1	124.1	124.9	125.4	126.2	127.0	128.0
Chain-type annual weights	22	111.6	112.6	114.0	115.6	116.6	117.2	118.1	118.9	119.9	120.9	121.8	122.5	123.4	124.2	124.7	125.4	126.2	127.2
Benchmark-years weights	23	111.5	112.5	114.0	115.6	116.6	117.2	118.0	118.9	120.0	120.9	121.8	122.5	123.5	124.2	124.7	125.5	126.3	127.2
Implicit price deflator	24	111.6	112.6	114.0	115.6	116.6	117.1	117.8	118.6	119.7	120.5	120.9	121.8	122.5	123.0	123.2	123.6	124.2	125.1
Final sales to domestic purchasers [3]:																			
Current dollars	25	118.7	119.6	121.4	122.3	122.1	123.1	123.9	124.5	127.0	128.8	130.5	133.2	134.5	136.2	137.9	140.4	142.5	144.3
Quantity indexes:																			
Fixed 1987 weights	26	106.4	106.3	106.5	105.8	104.8	105.1	105.2	104.9	106.1	106.9	107.9	109.4	109.8	110.7	111.9	113.6	114.7	115.2
Chain-type annual weights	27	106.3	106.1	106.4	105.7	104.6	104.9	104.9	104.6	105.8	106.4	107.3	108.6	108.9	109.6	110.5	111.9	112.9	113.4
Benchmark-years weights	28	106.2	106.0	106.3	105.5	104.5	104.8	104.8	104.5	105.8	106.5	107.4	108.7	109.0	109.6	110.5	111.9	112.9	113.5
Price indexes:																			
Fixed 1987 weights	29	111.9	112.9	114.4	116.0	117.0	117.7	118.5	119.4	120.5	121.5	122.5	123.2	124.2	125.0	125.5	126.3	127.1	128.1
Chain-type annual weights	30	111.7	112.7	114.1	115.7	116.7	117.4	118.2	119.0	120.1	121.0	121.9	122.6	123.6	124.3	124.8	125.6	126.4	127.3
Benchmark-years weights	31	111.6	112.6	114.0	115.6	116.6	117.2	118.1	118.9	120.0	121.0	121.9	122.6	123.5	124.3	124.8	125.5	126.3	127.3
Implicit price deflator	32	111.5	112.6	114.0	115.6	116.6	117.1	117.9	118.7	119.6	120.5	120.9	121.8	122.5	123.1	123.2	123.6	124.3	125.2

1. Equals GDP less change in business inventories.

2. Equals GDP less net exports of goods and services or equals the sum of personal consumption expenditures, gross private domestic investment, and government purchases.

3. Equals gross domestic purchases less change in business inventories or equals the sum of personal consumption expenditures, gross private domestic fixed investment, and government purchases.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Gross national product:															
Current dollars	1	108.0	115.9	122.5	126.3	132.6	139.7	104.8	107.0	109.0	111.2	113.6	115.4	116.5	118.1
Quantity indexes:															
Fixed 1987 weights	2	104.0	106.8	108.2	107.4	109.7	113.1	102.7	103.6	104.3	105.4	106.3	106.8	106.8	107.3
Chain-type annual weights	3	103.9	106.8	108.2	107.4	109.4	112.2	102.6	103.6	104.2	105.4	106.3	106.8	106.9	107.3
Benchmark-years weights	4	103.9	106.6	108.0	107.1	109.3	112.0	102.6	103.5	104.1	105.2	106.1	106.6	106.6	107.1
Price indexes:															
Fixed 1987 weights	5	104.0	108.6	113.6	118.1	121.8	125.4	102.2	103.3	104.7	105.6	106.9	108.2	109.2	110.2
Chain-type annual weights	6	103.9	108.5	113.2	117.7	121.2	124.5	102.1	103.3	104.6	105.6	106.9	108.1	109.0	110.0
Benchmark-years weights	7	103.9	108.5	113.3	117.7	121.4	124.7	102.1	103.3	104.6	105.6	106.8	108.0	109.0	110.0
Implicit price deflator	8	103.9	108.5	113.2	117.6	120.9	123.5	102.1	103.2	104.5	105.5	106.9	108.1	109.1	110.1
Less: Exports of goods and services and receipts of factor income:															
Current dollars	9	122.1	141.9	154.7	161.4	164.5	169.6	115.5	119.8	123.8	129.4	137.0	142.9	142.0	145.7
Quantity index, fixed 1987 weights	10	116.3	131.5	140.4	143.7	146.7	151.7	112.6	114.4	116.6	121.6	127.3	132.3	131.5	134.7
Plus: Command-basis exports of goods and services and receipts of factor income:															
Current dollars	11	122.0	139.6	153.1	165.2	175.3	181.1	115.0	120.6	124.3	128.3	134.6	140.0	139.9	143.9
Quantity index, fixed 1987 weights	12	116.5	131.4	138.5	144.0	147.5	154.5	111.5	113.9	118.2	122.2	127.4	131.5	132.2	134.6
Equals: Command-basis gross national product:															
Current dollars	13	108.0	115.9	122.5	126.3	132.6	139.7	104.8	107.0	109.0	111.2	113.6	115.4	116.5	118.1
Quantity index, fixed 1987 weights	14	104.0	106.8	108.0	107.5	109.8	113.4	102.6	103.6	104.4	105.4	106.3	106.7	106.9	107.3

Table 7.3.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product:																			
Current dollars	1	120.6	122.3	123.2	123.9	124.6	125.8	127.0	127.9	130.0	131.6	133.1	135.7	137.4	138.7	140.1	142.5	144.7	147.0
Quantity indexes:																			
Fixed 1987 weights	2	108.2	108.6	108.3	107.7	107.1	107.4	107.6	107.7	108.5	109.0	110.0	111.4	111.9	112.4	113.3	114.8	115.8	116.8
Chain-type annual weights	3	108.2	108.5	108.3	107.8	107.1	107.3	107.5	107.6	108.3	108.9	109.7	110.9	111.2	111.7	112.3	113.5	114.4	115.4
Benchmark-years weights	4	108.0	108.4	108.1	107.6	106.8	107.1	107.3	107.4	108.1	108.7	109.5	110.8	111.1	111.5	112.1	113.3	114.2	115.2
Price indexes:																			
Fixed 1987 weights	5	111.7	112.9	114.3	115.3	116.8	117.6	118.6	119.4	120.5	121.5	122.3	123.1	124.4	125.1	125.7	126.5	127.5	128.4
Chain-type annual weights	6	111.5	112.7	113.9	114.9	116.4	117.3	118.1	118.9	120.0	120.9	121.6	122.3	123.5	124.2	124.8	125.6	126.6	127.4
Benchmark-years weights	7	111.5	112.7	114.0	115.0	116.4	117.3	118.2	119.0	120.1	121.1	121.8	122.5	123.7	124.4	125.0	125.8	126.8	127.6
Implicit price deflator	8	111.5	112.7	113.8	115.0	116.4	117.2	118.0	118.7	119.9	120.7	121.1	121.9	122.8	123.3	123.7	124.1	124.9	125.8
Less: Exports of goods and services and receipts of factor income:																			
Current dollars	9	150.5	153.3	153.6	161.5	160.0	161.6	159.8	164.1	164.4	164.6	164.1	165.0	165.7	170.1	167.6	175.2	174.8	184.3
Quantity index, fixed 1987 weights	10	138.2	140.1	139.2	144.1	142.2	144.1	142.6	145.9	146.2	146.5	146.5	147.5	147.9	151.5	150.2	157.3	156.6	163.9
Plus: Command-basis exports of goods and services and receipts of factor income:																			
Current dollars	11	148.9	152.1	152.6	158.7	158.4	165.4	165.4	171.4	173.6	173.8	175.5	178.4	177.7	181.4	178.3	186.9	185.3	193.2
Quantity index, fixed 1987 weights	12	136.9	140.8	137.5	138.7	140.4	144.7	144.2	146.7	148.0	147.6	147.2	147.2	150.3	153.7	153.4	160.4	161.2	168.0
Equals: Command-basis gross national product:																			
Current dollars	13	120.6	122.3	123.2	123.9	124.6	125.8	127.0	127.9	130.0	131.6	133.1	135.7	137.4	138.7	140.1	142.5	144.7	147.0
Quantity index, fixed 1987 weights	14	108.0	108.6	108.1	107.2	106.9	107.4	107.7	107.8	108.6	109.2	110.0	111.3	112.1	112.7	113.6	115.2	116.3	117.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 8.1.—Percent Change From Preceding Period in Selected Series

[Percent]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted at annual rates							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Gross domestic product:															
Current dollars	1	7.9	7.2	5.6	3.2	5.2	5.4	6.1	9.1	7.6	8.1	8.6	6.3	3.8	5.1
Quantity indexes:															
Fixed 1987 weights	2	3.9	2.5	1.2	–.6	2.3	3.1	2.6	4.3	2.5	3.9	3.2	1.8	0	1.5
Chain-type annual weights	3	3.9	2.6	1.2	–.7	2.1	2.5	2.6	4.4	2.4	4.1	3.4	1.7	0	1.5
Benchmark-years weights	4	3.8	2.5	1.2	–.7	2.2	2.5	2.4	4.2	2.4	3.9	3.1	1.7	.1	1.5
Price indexes:															
Fixed 1987 weights	5	4.0	4.5	4.6	4.0	3.2	3.0	3.7	4.5	5.4	3.7	5.0	4.8	3.8	3.7
Chain-type annual weights	6	3.9	4.4	4.4	3.9	3.0	2.8	3.5	4.5	5.4	3.7	5.0	4.6	3.6	3.5
Benchmark-years weights	7	3.9	4.4	4.4	4.0	3.1	2.8	3.4	4.5	5.4	3.6	4.9	4.6	3.7	3.6
Personal consumption expenditures:															
Current dollars	8	8.0	6.9	6.8	3.8	6.0	5.8	9.9	7.9	8.4	8.9	5.1	7.0	6.3	5.3
Quantity indexes:															
Fixed 1987 weights	9	3.6	1.9	1.5	–.4	2.8	3.3	7.1	2.5	2.9	4.1	.1	1.1	2.9	.8
Chain-type annual weights	10	3.6	1.9	1.5	–.5	2.6	2.9	7.1	2.5	2.9	4.1	0	1.0	2.8	.9
Benchmark-years weights	11	3.5	1.9	1.5	–.5	2.7	2.9	6.8	2.5	2.8	4.0	.1	1.0	2.8	.8
Price indexes:															
Fixed 1987 weights	12	4.3	5.0	5.3	4.4	3.5	2.8	2.7	5.2	5.3	4.6	5.2	5.9	3.5	4.4
Chain-type annual weights	13	4.2	4.9	5.2	4.3	3.4	2.8	2.7	5.2	5.3	4.6	5.1	5.9	3.4	4.4
Benchmark-years weights	14	4.2	4.9	5.2	4.3	3.5	2.8	2.6	5.2	5.2	4.6	5.1	5.8	3.4	4.3
Durable goods:															
Current dollars	15	8.3	5.1	1.9	–2.5	7.9	9.2	21.1	4.1	.4	19.1	–1.8	6.2	12.0	–10.2
Quantity indexes:															
Fixed 1987 weights	16	6.2	2.8	.5	–4.0	6.4	8.2	21.7	1.7	–2.9	15.3	–3.6	4.7	9.8	–11.7
Chain-type annual weights	17	6.2	2.7	.4	–4.6	5.9	7.4	21.6	1.7	–2.9	15.3	–3.8	4.6	9.8	–11.8
Benchmark-years weights	18	6.0	2.7	.3	–4.5	6.1	7.4	21.4	1.4	–3.0	15.3	–3.6	4.4	9.9	–11.9
Price indexes:															
Fixed 1987 weights	19	2.0	2.4	1.7	2.6	2.3	2.1	–.4	2.4	3.4	3.4	2.0	1.6	2.3	1.7
Chain-type annual weights	20	2.0	2.3	1.5	2.3	1.9	1.7	–.5	2.4	3.3	3.3	2.0	1.5	2.2	1.6
Benchmark-years weights	21	1.8	2.2	1.4	2.3	2.0	1.7	–.7	2.1	3.1	3.2	2.0	1.3	2.1	1.4
Nondurable goods:															
Current dollars	22	6.2	7.0	6.9	2.3	3.0	3.4	4.8	8.1	9.3	7.6	5.7	9.4	3.7	5.8
Quantity indexes:															
Fixed 1987 weights	23	2.4	1.6	.9	–1.2	1.0	2.0	3.6	3.0	3.3	2.9	.5	–.4	2.2	2.4
Chain-type annual weights	24	2.4	1.6	.8	–1.3	.9	1.8	3.5	3.0	3.1	2.9	.4	–.5	2.2	2.4
Benchmark-years weights	25	2.3	1.6	.8	–1.3	.9	1.8	3.4	2.9	3.1	2.9	.6	–.5	2.1	2.4
Price indexes:															
Fixed 1987 weights	26	3.8	5.5	6.2	3.7	2.1	1.6	1.3	5.0	6.0	4.5	5.3	10.1	1.6	3.3
Chain-type annual weights	27	3.8	5.4	6.1	3.7	2.1	1.5	1.3	5.0	5.9	4.5	5.2	10.0	1.5	3.3
Benchmark-years weights	28	3.8	5.4	6.1	3.6	2.1	1.5	1.3	5.0	5.9	4.5	5.2	9.9	1.5	3.2
Services:															
Current dollars	29	9.0	7.2	7.8	6.0	7.3	6.5	10.4	8.7	9.8	7.3	6.5	5.7	6.6	9.0
Quantity indexes:															
Fixed 1987 weights	30	3.7	1.9	2.2	1.0	3.0	2.8	6.0	2.5	4.2	2.2	.8	1.1	1.7	3.3
Chain-type annual weights	31	3.7	1.9	2.2	.9	2.8	2.6	5.9	2.5	4.2	2.3	.6	1.1	1.6	3.2
Benchmark-years weights	32	3.7	1.8	2.2	.9	2.9	2.6	5.8	2.5	4.1	2.2	.6	1.1	1.6	3.2
Price indexes:															
Fixed 1987 weights	33	5.1	5.3	5.6	5.2	4.7	3.7	4.3	6.1	5.4	5.0	5.9	4.5	5.0	5.7
Chain-type annual weights	34	5.1	5.3	5.5	5.1	4.6	3.7	4.3	6.1	5.4	5.0	5.8	4.5	4.9	5.8
Benchmark-years weights	35	5.1	5.2	5.5	5.2	4.6	3.7	4.2	6.0	5.4	5.0	5.8	4.5	4.9	5.7
Gross private domestic investment:															
Current dollars	36	5.9	4.9	–2.8	–7.9	5.8	11.9	–14.0	9.6	6.4	7.2	15.1	–1.7	–9.5	2.8
Quantity indexes:															
Fixed 1987 weights	37	3.2	1.4	–4.7	–8.4	6.1	13.0	–17.3	6.8	6.8	1.4	9.4	–4.1	–12.2	.3
Chain-type annual weights	38	3.0	1.7	–4.4	–9.3	5.2	10.4	–17.2	7.4	5.6	2.3	10.9	–4.2	0	1.5
Benchmark-years weights	39	3.1	1.3	–4.7	–9.1	5.6	10.4	–17.9	6.8	6.3	2.0	8.7	–4.1	–12.3	.6
Price indexes:															
Fixed 1987 weights	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:															
Current dollars	43	7.5	2.8	.4	–6.9	5.2	10.4	7.1	11.5	4.7	7.3	1.4	.2	–.2	–2.5
Quantity indexes:															
Fixed 1987 weights	44	4.2	.1	–1.7	–7.6	5.5	11.3	2.1	8.7	2.8	2.9	–1.3	–2.2	–2.3	–4.4
Chain-type annual weights	45	4.2	–.1	–2.0	–8.1	4.5	8.8	1.8	8.7	2.8	3.1	–1.6	–2.6	–2.5	–4.5
Benchmark-years weights	46	4.1	–.2	–1.9	–8.0	5.0	8.8	1.6	8.3	2.6	2.9	–1.7	–2.7	–2.6	–4.6
Price indexes:															
Fixed 1987 weights	47	3.3	3.0	2.6	1.5	1.1	2.1	5.2	2.7	2.0	4.1	3.2	3.0	2.2	2.3
Chain-type annual weights	48	3.2	2.9	2.4	1.3	.7	1.4	5.1	2.6	1.8	4.0	3.1	2.9	2.2	2.1
Benchmark-years weights	49	2.9	2.6	2.2	1.3	.9	1.4	4.8	2.2	1.5	3.8	2.9	2.7	2.0	1.9
Nonresidential:															
Current dollars	50	9.6	4.2	3.3	–5.1	.8	9.7	10.1	13.8	4.6	7.4	2.3	3.6	2.2	–1.9
Quantity indexes:															
Fixed 1987 weights	51	6.6	1.7	1.2	–5.7	2.0	12.5	5.7	11.0	2.9	2.7	.5	2.0	–.3	–3.7
Chain-type annual weights	52	6.6	1.5	1.0	–6.4	.5	9.0	5.4	10.9	2.8	3.0	0	1.5	–.4	–3.9
Benchmark-years weights	53	6.5	1.4	1.0	–6.2	1.2	9.0	5.1	10.4	2.6	2.8	–.1	1.4	–.6	–4.0
Price indexes:															
Fixed 1987 weights	54	2.8	2.7	2.6	1.7	.9	1.6	4.3	2.7	1.8	4.3	2.6	2.3	2.6	2.4
Chain-type annual weights	55	2.8	2.6	2.3	1.4	.3	.6	4.3	2.6	1.7	4.2	2.4	2.2	2.5	2.0
Benchmark-years weights	56	2.4	2.3	2.0	1.4	.6	.6	3.9	2.0	1.3	3.9	2.2	1.9	2.3	1.8

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	Seasonally adjusted at annual rates																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product:																			
Current dollars	1	9.1	5.9	3.1	1.0	2.8	5.0	3.8	2.6	7.1	5.2	4.9	8.6	4.4	4.2	3.8	7.7	6.1	6.9
Quantity indexes:																			
Fixed 1987 weights	2	3.5	1.5	–.9	–3.2	–2.1	2.2	1.0	.1	3.1	2.4	3.5	5.7	1.2	2.4	2.7	6.3	3.3	3.8
Chain-type annual weights	3	3.5	1.5	–.8	–3.0	–2.3	1.7	.8	.2	3.0	2.2	3.1	5.2	.5	1.8	1.8	5.1	3.2	3.9
Benchmark-years weights	4	3.5	1.6	–.9	–3.1	–2.3	2.0	.9	.1	3.1	2.2	3.3	5.1	.5	1.8	1.8	5.1	3.2	3.9
Price indexes:																			
Fixed 1987 weights	5	5.8	4.4	4.7	3.8	5.1	3.1	3.3	2.7	3.9	3.3	2.7	2.8	4.2	2.4	2.0	2.4	3.1	2.9
Chain-type annual weights	6	5.6	4.4	4.4	3.7	5.2	3.2	3.1	2.5	3.8	3.1	2.3	2.5	4.0	2.3	1.9	2.5	3.2	2.7
Benchmark-years weights	7	5.5	4.5	4.6	3.7	5.1	3.2	3.1	2.6	3.9	3.2	2.4	2.5	4.0	2.3	1.9	2.4	3.2	2.7
Personal consumption expenditures:																			
Current dollars	8	9.2	5.3	8.3	3.7	.5	4.7	4.3	3.0	9.3	5.4	5.6	9.7	4.1	5.0	5.1	6.4	6.0	4.7
Quantity indexes:																			
Fixed 1987 weights	9	2.8	.9	2.1	–2.7	–2.8	2.1	1.3	–.5	5.8	1.7	3.9	5.6	1.6	2.6	3.9	4.0	4.7	1.4
Chain-type annual weights	10	2.7	1.0	2.0	–2.7	–2.9	1.8	1.0	–.5	5.4	1.7	3.6	5.0	1.3	2.3	3.5	3.4	4.3	1.4
Benchmark-years weights	11	2.7	.9	2.0	–2.7	–2.9	1.9	1.1	–.5	5.6	1.7	3.8	5.0	1.3	2.3	3.5	3.4	4.3	1.5
Price indexes:																			
Fixed 1987 weights	12	6.6	4.2	6.3	7.0	3.6	2.8	3.3	3.6	3.7	3.8	3.5	3.0	2.9	2.6	1.4	2.8	1.9	2.8
Chain-type annual weights	13	6.3	4.2	6.1	6.7	3.5	2.8	3.3	3.5	3.6	3.7	3.3	2.9	2.9	2.5	1.5	2.8	2.0	2.9
Benchmark-years weights	14	6.4	4.2	6.2	6.8	3.5	2.8	3.3	3.6	3.7	3.7	3.4	2.9	2.9	2.5	1.5	2.8	2.0	2.8
Durable goods:																			
Current dollars	15	20.1	–11.0	1.1	–6.5	–8.6	2.4	10.9	–2.2	17.4	2.7	10.7	13.5	3.6	12.2	8.3	16.3	9.9	3.9
Quantity indexes:																			
Fixed 1987 weights	16	17.5	–11.0	.5	–8.1	–11.1	1.2	9.2	–3.3	15.5	.4	10.0	13.2	3.2	9.8	7.7	15.5	8.8	1.2
Chain-type annual weights	17	17.3	–11.2	.4	–8.5	–12.0	.5	8.0	–3.3	15.1	.2	9.5	12.3	2.4	9.3	6.3	13.9	8.2	.4
Benchmark-years weights	18	17.4	–11.3	.4	–8.5	–11.9	.7	8.6	–3.3	15.3	.3	9.7	12.2	2.3	9.2	6.3	13.9	8.1	.6
Price indexes:																			
Fixed 1987 weights	19	2.8	.4	.8	2.4	4.5	2.4	3.2	1.5	2.5	3.1	1.5	1.2	1.7	3.3	2.2	2.5	1.9	4.1
Chain-type annual weights	20	2.4	.3	.7	2.1	4.0	2.1	2.5	1.2	2.1	2.5	1.0	1.0	1.2	2.7	1.9	2.3	1.5	3.7
Benchmark-years weights	21	2.3	.2	.7	2.1	4.0	2.1	2.8	1.4	2.4	2.8	1.1	1.0	1.1	2.7	1.9	2.2	1.5	3.7
Nondurable goods:																			
Current dollars	22	10.0	4.0	9.3	6.5	–2.4	2.1	.5	–1.3	6.3	1.6	5.7	7.8	.8	2.2	1.8	4.6	4.1	3.6
Quantity indexes:																			
Fixed 1987 weights	23	.3	.3	1.7	–2.8	–3.0	.8	–.9	–3.3	4.2	–.7	2.7	6.9	–1.6	1.6	2.8	2.4	3.8	2.1
Chain-type annual weights	24	.1	.4	1.7	–2.9	–3.2	.7	–.9	–3.3	4.2	–.7	2.7	6.6	–1.6	1.4	2.6	2.2	3.8	2.0
Benchmark-years weights	25	.3	.4	1.7	–2.8	–3.1	.7	–.9	–3.3	4.2	–.7	2.7	6.6	–1.6	1.4	2.6	2.2	3.8	2.0
Price indexes:																			
Fixed 1987 weights	26	10.4	3.0	7.7	10.3	.5	1.5	1.3	2.2	1.9	2.5	3.1	1.4	2.5	.9	–1.1	2.2	.2	1.5
Chain-type annual weights	27	10.0	3.3	7.5	9.8	.7	1.5	1.4	2.1	2.0	2.4	2.9	1.2	2.5	.8	–.8	2.3	.3	1.5
Benchmark-years weights	28	10.1	3.3	7.6	10.1	.5	1.4	1.4	2.2	2.0	2.4	3.0	1.2	2.5	.7	–.9	2.2	.3	1.5
Services:																			
Current dollars	29	6.3	10.3	9.3	4.5	4.3	6.7	5.2	6.6	9.3	8.1	4.5	10.0	6.1	5.1	6.1	5.3	6.1	5.5
Quantity indexes:																			
Fixed 1987 weights	30	.8	4.5	2.7	–1.3	–.5	3.0	.7	1.8	4.5	3.4	3.2	3.0	3.1	1.4	3.6	2.0	4.0	1.0
Chain-type annual weights	31	1.0	4.4	2.6	–1.3	–.7	2.8	.7	1.8	4.1	3.4	2.9	2.7	2.8	1.3	3.4	1.9	3.8	1.4
Benchmark-years weights	32	1.0	4.4	2.6	–1.4	–.6	2.9	.7	1.8	4.3	3.4	3.0	2.7	2.7	1.3	3.4	1.9	3.8	1.3
Price indexes:																			
Fixed 1987 weights	33	5.2	5.7	6.7	6.0	5.4	3.7	4.6	4.9	5.0	4.7	4.2	4.4	3.5	3.4	2.6	3.2	2.9	3.3
Chain-type annual weights	34	5.1	5.7	6.5	5.8	5.1	3.8	4.5	4.9	4.8	4.6	4.1	4.3	3.5	3.5	2.7	3.2	2.9	3.4
Benchmark-years weights	35	5.1	5.7	6.6	5.9	5.2	3.8	4.6	4.9	4.9	4.7	4.1	4.3	3.5	3.5	2.7	3.2	2.9	3.4
Gross private domestic investment:																			
Current dollars	36	1.8	4.4	–11.5	–24.9	–11.9	.2	13.4	.2	–4.7	23.3	3.9	14.0	16.4	7.7	5.9	19.6	20.5	29.8
Quantity indexes:																			
Fixed 1987 weights	37	–1.6	3.9	–11.3	–26.4	–14.0	.9	15.4	1.1	–6.0	24.2	4.4	12.5	19.3	8.9	8.0	21.3	18.0	23.8
Chain-type annual weights	38	3.5	1.5	–.8	–3.0	–52.2	0	13.8	1.0	–7.1	24.0	2.4	12.0	15.1	5.8	4.3	18.0	17.3	26.3
Benchmark-years weights	39	–1.5	4.4	–11.7	–26.9	–15.3	.4	14.6	.9	–6.4	24.0	3.5	11.8	14.9	5.6	4.2	17.9	17.4	26.1
Price indexes:																			
Fixed 1987 weights	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:																			
Current dollars	43	12.8	–7.0	–.2	–11.3	–14.3	–2.5	.6	–2.5	6.4	16.9	3.2	11.9	10.7	8.6	8.3	22.5	13.3	11.0
Quantity indexes:																			
Fixed 1987 weights	44	9.6	–8.1	–3.0	–12.1	–15.8	–1.7	1.3	–.7	5.4	17.0	3.8	11.7	12.3	8.9	11.4	23.0	10.6	8.7
Chain-type annual weights	45	9.2	–8.4	–2.7	–13.0	–16.0	–2.4	0	–2.2	5.1	16.2	1.8	10.7	8.9	6.4	7.0	21.2	10.2	8.3
Benchmark-years weights	46	9.3	–8.4	–2.7	–12.8	–16.1	–2.2	.6	–1.4	5.5	16.6	2.4	10.6	8.8	6.3	7.0	20.9	10.3	8.3
Price indexes:																			
Fixed 1987 weights	47	3.7	1.7	2.9	1.8	2.0	.3	1.4	–.3	1.4	1.2	2.1	1.7	2.1	2.9	2.2	2.0	3.1	2.7
Chain-type annual weights	48	3.3	1.5	2.7	1.8	1.9	.1	.5	–.3	1.4	.7	1.1	1.0	1.6	2.3	1.3	1.2	2.9	2.6
Benchmark-years weights	49	3.1	1.3	2.7	1.7	1.8	0	.9	–.3	1.5	.9	1.4	.9	1.5	2.1	1.3	1.2	2.9	2.6
Nonresidential:																			
Current dollars	50	12.8	–2.8	8.5	–6.4	–10.7	–4.5	–5.0	–7.6	.4	13.7	2.7	5.6	11.8	13.9	6.5	18.8	12.4	11.3
Quantity indexes:																			
Fixed 1987 weights	51	10.4	–4.1	5.0	–7.7	–12.7	–3.0	–3.0	–5.7	–.1	15.0	5.0	7.5	15.1	15.6	12.2	21.1	10.9	9.2
Chain-type annual weights	52	10.0	–4.2	5.6	–8.8	–12.8	–3.9	–4.8	–7.9	–.8	13.8	2.1	5.7	10.4	12.7	6.1	18.4	10.2	8.8
Benchmark-years weights	53	10.1	–4.2	5.5	–8.5	–13.0	–3.6	–3.9	–6.8	–.1	14.3	2.9	5.6	10.2	12.4	6.2	18.0	10.4	8.8
Price indexes:																			
Fixed 1987 weights	54	3.0	1.8	3.1	2.8	2.6	–.3	.6	.5	1.5	.8	1.5	.7	2.0	2.3	1.5	1.6	2.5	2.6
Chain-type annual weights	55	2.6	1.6	2.9	2.5	2.3	–.4	–.4	.3	1.3	.1	.1	–.2	1.2	1.3	.4	.6	2.1	2.3
Benchmark-years weights	56	2.1	1.3	2.9	2.4	2.2	–.6	0	.5	1.6	.4	.6	–.3	1.1	1.2	.4	.6	2.2	2.4

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted at annual rates							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Structures:															
Current dollars	57	6.2	6.2	4.3	–9.3	–6.5	1.3	–7.3	11.3	3.8	8.3	7.5	–1.3	13.0	5.2
Quantity indexes:															
Fixed 1987 weights	58	1.6	2.1	1.1	–10.5	–6.7	–1.4	–13.4	6.7	–.7	3.7	3.0	–5.1	9.7	2.3
Chain-type annual weights	59	1.6	1.9	1.2	–10.5	–6.7	–1.4	–13.5	6.6	–.6	3.7	2.4	–5.2	10.0	2.3
Benchmark-years weights	60	1.6	2.1	1.1	–10.5	–6.7	–1.4	–13.7	6.4	–.8	3.6	3.2	–5.2	9.9	2.2
Price indexes:															
Fixed 1987 weights	61	4.6	4.2	3.1	1.3	.3	2.8	7.0	4.3	4.4	4.2	5.3	4.1	2.7	3.0
Chain-type annual weights	62	4.6	4.2	3.1	1.3	.3	2.8	7.0	4.3	4.3	4.2	5.2	4.2	2.7	3.0
Benchmark-years weights	63	4.6	4.2	3.1	1.3	.3	2.8	7.0	4.4	4.5	4.2	5.2	4.1	2.7	3.0
Producers' durable equipment:															
Current dollars	64	11.3	3.1	2.7	–2.9	4.3	13.4	20.4	14.9	5.3	6.8	–.1	6.0	–2.8	–5.5
Quantity indexes:															
Fixed 1987 weights	65	9.3	1.6	1.2	–3.3	6.0	18.0	17.1	13.1	4.7	2.3	–.8	5.7	–4.8	–6.6
Chain-type annual weights	66	9.3	1.3	.9	–4.2	4.0	13.7	16.8	13.1	4.6	2.6	–1.2	5.1	–5.4	–7.0
Benchmark-years weights	67	9.2	1.0	.9	–4.0	4.8	13.7	16.5	12.4	4.3	2.4	–1.7	4.8	–5.4	–7.0
Price indexes:															
Fixed 1987 weights	68	1.9	2.0	2.3	2.0	1.3	.9	3.0	1.8	.5	4.4	1.1	1.3	2.5	2.1
Chain-type annual weights	69	1.9	1.8	1.9	1.4	.4	–.2	2.9	1.8	.4	4.1	1.0	1.2	2.4	1.5
Benchmark-years weights	70	1.4	1.4	1.6	1.4	.7	–.2	2.5	.9	–.2	3.7	.8	.8	2.1	1.2
Residential:															
Current dollars	71	3.0	–.5	–6.8	–11.9	18.0	12.0	.9	6.3	4.9	7.0	–.8	–7.7	–6.1	–4.0
Quantity indexes:															
Fixed 1987 weights	72	–1.1	–3.8	–9.2	–12.9	16.2	8.2	–5.8	3.7	2.7	3.3	–5.4	–11.7	–7.6	–5.9
Chain-type annual weights	73	–1.2	–3.8	–9.2	–12.9	16.2	8.3	–5.8	3.7	2.7	3.3	–5.3	–11.8	–7.5	–6.1
Benchmark-years weights	74	–1.1	–3.8	–9.2	–12.9	16.2	8.3	–5.7	3.7	2.7	3.2	–5.3	–11.8	–7.4	–6.0
Price indexes:															
Fixed 1987 weights	75	4.3	3.4	2.7	1.1	1.5	3.3	7.2	2.6	2.2	3.6	4.5	4.7	1.4	2.2
Chain-type annual weights	76	4.2	3.5	2.7	1.1	1.6	3.4	7.1	2.6	2.2	3.6	4.6	4.7	1.4	2.2
Benchmark-years weights	77	4.2	3.5	2.7	1.1	1.5	3.4	6.9	2.6	2.2	3.6	4.7	4.7	1.4	2.2
Exports of goods and services:															
Current dollars	78	22.0	14.4	9.7	7.9	6.2	3.3	29.4	20.9	13.0	13.5	20.9	17.2	–.4	12.1
Quantity indexes:															
Fixed 1987 weights	79	15.8	11.9	8.2	6.3	6.7	4.1	23.6	10.3	6.8	14.0	15.7	16.3	.8	13.1
Chain-type annual weights	80	15.7	11.8	7.8	5.7	5.5	2.7	23.7	10.1	6.5	13.8	16.2	15.8	.7	12.4
Benchmark-years weights	81	15.5	11.8	8.0	5.8	6.0	2.7	22.7	9.8	6.2	13.6	16.8	15.6	.9	12.4
Price indexes:															
Fixed 1987 weights	82	5.7	2.4	1.7	2.3	1.2	1.2	5.2	10.1	6.0	–.4	4.2	1.3	–1.4	.1
Chain-type annual weights	83	5.5	2.3	1.7	2.1	.6	.5	4.9	9.7	5.7	0	3.9	1.3	–1.3	.1
Benchmark-years weights	84	5.1	2.1	1.5	2.1	.8	.5	4.4	9.0	5.4	–.2	3.9	1.1	–1.5	–.2
Imports of goods and services:															
Current dollars	85	8.9	6.4	6.9	–1.2	7.7	8.4	3.7	2.8	4.9	17.1	1.3	10.6	–.6	6.3
Quantity indexes:															
Fixed 1987 weights	86	3.7	3.7	3.6	–.5	8.7	10.7	–1.2	–4.0	8.7	11.7	–4.8	5.8	6.5	3.3
Chain-type annual weights	87	3.5	3.4	3.4	–1.7	7.0	8.9	–1.1	–4.4	8.7	11.4	–5.2	5.5	5.5	3.0
Benchmark-years weights	88	3.5	3.2	3.4	–1.4	7.8	8.9	–1.6	–4.7	8.3	11.4	–5.5	5.5	5.6	3.3
Price indexes:															
Fixed 1987 weights	89	5.4	3.0	3.5	1.3	1.5	–.2	4.8	8.1	–3.9	5.8	6.9	4.2	–5.6	3.1
Chain-type annual weights	90	5.2	3.0	3.5	.5	.8	–.7	4.6	8.0	–4.0	5.2	7.0	4.8	–5.8	3.0
Benchmark-years weights	91	4.8	2.5	3.0	.6	1.1	–.7	4.3	6.8	–4.4	4.9	6.6	4.1	–5.8	2.4
Government purchases:															
Current dollars	92	4.2	6.1	7.4	4.8	2.5	2.1	1.5	4.1	2.1	8.6	5.6	8.6	6.5	3.7
Quantity indexes:															
Fixed 1987 weights	93	.6	2.0	3.1	1.2	–.8	–.8	–4.1	.9	–.9	5.0	–1.6	5.3	4.5	.2
Chain-type annual weights	94	.6	2.1	3.1	1.1	–.7	–.9	–4.4	.7	–.4	5.4	–1.7	5.2	4.1	.3
Benchmark-years weights	95	.6	1.9	3.1	1.1	–.7	–.9	–4.1	.7	–.7	5.0	–1.6	4.9	4.3	.3
Price indexes:															
Fixed 1987 weights	96	3.7	4.1	4.3	3.7	3.5	3.1	6.0	3.5	3.0	2.9	7.2	3.3	2.4	3.4
Chain-type annual weights	97	3.6	4.0	4.2	3.6	3.3	2.9	5.9	3.5	2.9	2.9	7.2	3.2	2.4	3.2
Benchmark-years weights	98	3.7	4.0	4.2	3.7	3.4	2.9	5.7	3.5	3.3	2.8	7.2	3.2	2.4	3.3
Federal:															
Current dollars	99	.5	3.8	6.2	4.5	.7	–1.2	–5.9	–.6	–2.6	9.2	.3	9.8	5.8	–2.1
Quantity indexes:															
Fixed 1987 weights	100	–2.0	–.3	2.1	.7	–3.4	–4.5	–11.6	–2.6	–3.7	5.1	–8.5	7.6	5.0	–5.5
Chain-type annual weights	101	–2.1	–.1	2.0	.4	–3.2	–4.6	–12.3	–2.9	–2.7	6.1	–8.7	7.6	4.1	–5.3
Benchmark-years weights	102	–2.1	–.4	1.9	.4	–3.3	–4.6	–11.6	–2.9	–3.4	5.2	–8.3	6.8	4.5	–5.2
Price indexes:															
Fixed 1987 weights	103	2.8	4.1	4.5	4.2	4.3	3.7	7.0	2.8	1.3	2.7	9.5	2.4	1.8	3.7
Chain-type annual weights	104	2.7	3.9	4.2	4.1	4.0	3.5	6.8	2.7	.9	2.6	9.5	2.1	1.7	3.3
Benchmark-years weights	105	2.8	4.0	4.2	4.1	4.2	3.5	6.4	2.7	1.8	2.3	9.5	2.1	1.8	3.5
National defense:															
Current dollars	106	1.2	1.5	4.7	2.8	–2.7	–3.7	1.2	–2.5	–1.1	3.9	–4.4	6.6	9.9	–3.6
Quantity indexes:															
Fixed 1987 weights	107	–1.7	–2.0	.8	–.8	–7.1	–6.8	–5.6	–5.0	–3.4	1.6	–12.0	5.5	9.6	–7.3
Chain-type annual weights	108	–1.8	–2.2	.4	–1.1	–6.9	–6.9	–5.7	–5.3	–3.0	1.7	–12.4	5.0	8.6	–7.0
Benchmark-years weights	109	–1.9	–2.2	.5	–1.0	–7.0	–6.9	–5.8	–5.4	–3.7	1.6	–11.6	4.4	8.8	–7.0
Price indexes:															
Fixed 1987 weights	110	3.1	3.9	4.7	3.9	4.7	3.7	7.4	3.2	2.1	1.9	9.5	1.8	1.4	4.2
Chain-type annual weights	111	3.0	3.8	4.3	3.9	4.6	3.4	7.1	3.1	2.0	2.0	9.4	1.4	1.2	3.6
Benchmark-years weights	112	2.9	3.8	4.4	3.9	4.7	3.4	6.5	2.8	2.2	1.4	9.6	1.6	1.3	4.0

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	Seasonally adjusted at annual rates																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Structures:																			
Current dollars	57	11.8	–.8	1.2	–15.0	–5.2	–9.4	–20.1	–13.0	3.1	–.9	–7.4	–2.3	4.8	4.0	3.8	6.6	–8.8	21.7
Quantity indexes:																			
Fixed 1987 weights	58	7.1	–2.8	–1.5	–16.7	–6.8	–10.2	–21.1	–10.8	2.9	–1.6	–8.9	–5.5	2.5	.3	.5	3.3	–11.8	19.6
Chain-type annual weights	59	7.3	–2.9	–1.6	–16.5	–6.6	–10.0	–21.0	–10.9	2.8	–1.5	–9.0	–5.3	2.4	.2	.6	3.2	–11.6	19.4
Benchmark-years weights	60	7.1	–3.0	–1.5	–16.6	–6.8	–10.1	–21.0	–10.9	3.0	–1.5	–9.0	–5.3	2.4	.2	.6	3.2	–11.7	19.4
Price indexes:																			
Fixed 1987 weights	61	4.3	2.2	2.7	1.8	1.5	.7	1.2	–2.6	.2	.4	1.8	3.2	2.4	3.8	3.3	3.3	3.2	1.9
Chain-type annual weights	62	4.3	2.2	2.7	1.8	1.5	.7	1.3	–2.4	.3	.5	1.7	3.1	2.5	3.8	3.2	3.3	3.2	2.0
Benchmark-years weights	63	4.2	2.2	2.7	1.8	1.5	.7	1.3	–2.4	.3	.5	1.7	3.1	2.5	3.8	3.2	3.3	3.2	2.0
Producers' durable equipment:																			
Current dollars	64	13.2	–3.7	12.6	–1.6	–13.5	–1.8	3.5	–4.9	–.9	21.2	7.4	9.3	14.7	18.1	7.6	23.9	21.2	7.8
Quantity indexes:																			
Fixed 1987 weights	65	12.2	–4.6	8.3	–3.1	–15.3	.6	6.5	–3.4	–1.3	22.7	11.0	12.9	20.0	21.6	16.2	27.5	18.6	6.5
Chain-type annual weights	66	11.4	–4.8	9.6	–4.6	–15.8	–.6	4.3	–6.4	–2.4	21.5	7.5	10.8	13.8	18.1	8.4	24.7	19.3	5.3
Benchmark-years weights	67	11.7	–4.9	9.3	–4.2	–15.9	–.3	5.3	–5.0	–1.5	22.1	8.5	10.7	13.6	17.7	8.5	24.2	19.4	5.4
Price indexes:																			
Fixed 1987 weights	68	2.3	1.6	3.4	3.3	3.2	–.8	.3	2.2	2.2	1.1	1.4	–.7	1.8	1.4	.5	.7	2.1	2.9
Chain-type annual weights	69	1.7	1.2	3.0	2.9	2.8	–1.0	–1.2	1.6	1.8	0	–.5	–1.5	.7	.3	–.7	–.5	1.7	2.5
Benchmark-years weights	70	1.2	.9	3.0	2.8	2.5	–1.2	–.6	1.9	2.2	.4	0	–1.6	.6	.1	–.7	–.5	1.8	2.5
Residential:																			
Current dollars	71	13.0	–17.3	–20.7	–24.3	–24.4	4.0	19.3	13.0	24.3	25.4	4.4	28.9	8.3	–3.4	13.0	32.0	15.7	10.5
Quantity indexes:																			
Fixed 1987 weights	72	7.1	–18.3	–22.1	–24.3	–24.8	2.2	15.6	15.6	22.4	22.7	.8	23.8	5.3	–7.6	9.4	28.2	10.0	7.3
Chain-type annual weights	73	7.2	–18.3	–22.3	–24.2	–24.9	2.4	15.6	15.6	22.2	22.7	1.1	23.9	5.5	–7.6	9.2	28.4	10.2	7.2
Benchmark-years weights	74	7.2	–18.3	–22.3	–24.2	–24.9	2.4	15.6	15.6	22.3	22.7	1.0	23.9	5.5	–7.6	9.3	28.4	10.1	7.2
Price indexes:																			
Fixed 1987 weights	75	5.2	1.3	2.3	–.1	.8	1.5	3.2	–2.0	1.3	2.1	3.3	4.0	2.3	4.2	3.7	2.9	4.5	3.1
Chain-type annual weights	76	5.3	1.3	2.1	–.1	.9	1.6	3.1	–2.0	1.6	2.1	3.4	4.0	2.6	4.5	3.5	2.8	4.8	3.2
Benchmark-years weights	77	5.3	1.3	2.2	–.2	.8	1.5	3.2	–2.0	1.4	2.1	3.4	4.0	2.6	4.5	3.5	2.8	4.8	3.2
Exports of goods and services:																			
Current dollars	78	14.6	8.8	1.3	17.1	–.7	18.9	–.1	15.3	5.3	.6	3.9	6.7	–1.5	8.5	–6.6	20.7	–3.5	18.3
Quantity indexes:																			
Fixed 1987 weights	79	12.1	7.6	–1.9	9.6	–1.1	20.7	.6	13.7	6.1	1.5	5.3	7.2	–1.0	7.7	–3.2	21.7	–3.5	15.8
Chain-type annual weights	80	12.0	7.0	–2.8	10.2	–2.8	20.4	.2	13.6	4.7	–.6	3.6	6.4	–2.0	7.1	–6.3	20.5	–5.6	15.8
Benchmark-years weights	81	12.0	7.6	–2.7	9.7	–2.6	20.9	.4	13.7	5.5	.3	3.8	6.3	–2.1	6.9	–6.3	20.3	–5.5	15.8
Price indexes:																			
Fixed 1987 weights	82	2.5	1.5	4.1	5.9	2.7	–1.0	0	2.3	.8	2.2	.9	.9	1.4	2.1	.4	.6	3.8	2.7
Chain-type annual weights	83	2.3	1.5	4.2	5.8	2.5	–1.1	–.5	1.5	.6	1.5	.1	.2	.5	1.5	–.3	.2	2.6	2.3
Benchmark-years weights	84	2.1	1.3	4.1	5.8	2.3	–1.1	–.3	1.9	.8	1.7	.3	.2	.4	1.4	–.3	.1	2.8	2.4
Imports of goods and services:																			
Current dollars	85	12.7	–.7	13.1	9.9	–22.4	2.9	6.2	9.6	2.7	14.6	7.9	9.0	2.9	16.5	1.4	14.7	5.2	24.0
Quantity indexes:																			
Fixed 1987 weights	86	5.6	5.4	.5	–9.1	–12.2	14.4	10.4	5.4	6.6	13.0	8.4	6.5	11.6	14.9	7.4	16.0	9.5	18.9
Chain-type annual weights	87	5.4	6.0	–.1	–10.0	–14.2	13.5	8.6	4.8	4.0	11.5	5.4	6.3	9.7	12.8	4.9	14.9	8.3	17.5
Benchmark-years weights	88	5.2	5.7	.1	–9.6	–13.9	13.7	9.6	5.3	5.5	12.2	6.0	6.2	9.6	12.6	4.8	14.5	8.3	17.5
Price indexes:																			
Fixed 1987 weights	89	6.2	–5.2	12.3	24.1	–9.1	–8.4	–1.4	5.6	–1.0	3.3	7.0	–1.2	–5.8	4.2	–2.8	1.1	–2.7	6.5
Chain-type annual weights	90	6.5	–5.9	12.3	24.6	–10.8	–9.0	–2.3	4.6	–1.5	3.2	5.9	–1.1	–6.2	3.2	–3.3	–.3	–3.0	6.0
Benchmark-years weights	91	5.7	–5.7	11.5	23.1	–9.9	–8.8	–2.0	5.0	–1.1	3.2	6.2	–1.1	–6.2	3.1	–3.3	–.2	–2.9	6.1
Government purchases:																			
Current dollars	92	14.0	3.8	4.3	11.2	7.2	1.2	–.4	.1	6.2	.8	5.5	2.2	–.4	3.3	2.3	1.5	.9	2.3
Quantity indexes:																			
Fixed 1987 weights	93	7.0	1.1	–.6	5.8	3.0	.5	–3.9	–2.9	1.5	–3.0	3.4	.9	–5.9	1.2	1.1	–.1	–4.9	–1.6
Chain-type annual weights	94	6.9	.8	–.3	6.2	2.5	–.5	–3.4	–2.3	1.2	–2.8	2.8	1.2	–5.5	.7	.3	–.2	–3.4	–1.8
Benchmark-years weights	95	6.9	1.0	–.5	5.7	2.7	.1	–3.7	–2.6	1.3	–2.9	3.0	1.2	–5.5	.7	.3	–.2	–3.4	–1.7
Price indexes:																			
Fixed 1987 weights	96	6.9	3.0	4.8	4.8	4.9	1.3	3.1	3.2	5.0	3.6	3.0	1.3	5.7	2.4	2.1	1.6	4.3	5.1
Chain-type annual weights	97	6.7	3.1	4.5	4.5	4.9	1.6	3.0	2.5	5.0	3.7	2.7	1.1	5.4	2.4	2.1	1.7	4.6	4.3
Benchmark-years weights	98	6.7	3.0	4.6	4.6	4.9	1.5	3.0	2.9	5.0	3.6	2.8	1.1	5.3	2.4	2.0	1.8	4.6	4.3
Federal:																			
Current dollars	99	18.5	.9	–.4	13.2	14.7	–1.4	–6.0	–4.3	6.4	–1.8	9.0	1.7	–6.8	–1.5	–2.2	–2.6	–1.8	–2.6
Quantity indexes:																			
Fixed 1987 weights	100	10.3	–.7	–5.2	7.5	9.3	–1.1	–10.2	–9.5	–1.3	–4.8	8.6	1.1	–15.4	–3.6	–3.0	–5.0	–10.3	–8.8
Chain-type annual weights	101	9.8	–1.5	–4.6	8.8	7.9	–3.4	–9.1	–8.1	–1.4	–4.6	7.3	1.9	–14.5	–4.1	–4.7	–4.6	–7.0	–8.9
Benchmark-years weights	102	9.9	–1.1	–5.0	7.6	8.2	–1.9	–9.8	–8.8	–1.4	–4.7	7.6	1.9	–14.6	–4.2	–4.6	–4.8	–7.0	–8.8
Price indexes:																			
Fixed 1987 weights	103	8.3	2.6	5.0	4.1	6.8	1.1	3.4	5.6	7.7	2.7	2.5	.7	9.3	2.3	2.6	1.7	4.8	8.3
Chain-type annual weights	104	8.0	2.7	4.3	3.3	7.1	1.9	3.1	4.3	8.2	2.8	1.6	.1	9.0	2.3	2.7	2.2	5.8	7.2
Benchmark-years weights	105	7.9	2.4	4.5	3.7	6.9	1.5	3.2	4.9	8.0	2.8	1.9	.1	9.0	2.3	2.5	2.3	5.7	7.1
National defense:																			
Current dollars	106	13.3	.5	–4.3	18.5	12.0	–6.1	–6.8	–11.1	.8	–2.8	11.6	–3.2	–10.9	–1.6	–8.6	.1	–9.5	–1.4
Quantity indexes:																			
Fixed 1987 weights	107	5.5	–.4	–8.8	10.7	9.3	–4.8	–12.2	–18.0	–7.2	–5.1	11.5	–3.3	–20.0	–2.2	–9.2	–3.6	–16.0	–6.2
Chain-type annual weights	108	4.6	–1.6	–8.3	12.3	7.7	–7.6	–10.6	–15.8	–7.1	–6.0	9.8	–2.2	–19.0	–3.0	–11.1	–3.0	–12.6	–6.3
Benchmark-years weights	109	5.0	–1.2	–8.5	11.0	8.3	–6.1	–11.4	–16.8	–7.1	–5.6	10.0	–2.2	–19.0	–3.1	–11.0	–3.4	–12.6	–6.2
Price indexes:																			
Fixed 1987 weights	110	8.9	2.5	5.2	4.7	4.6	.7	4.1	7.1	8.2	2.8	2.5	.2	9.9	1.3	3.0	2.9	3.5	7.1
Chain-type annual weights	111	8.4	2.6	4.4	4.1	4.8	1.8	4.1	5.8	8.5	3.3	1.8	–.9	9.9	1.0	3.2	3.4	4.0	5.7
Benchmark-years weights	112	8.4	2.3	4.7	4.3	4.8	1.3	4.1	6.4	8.5	3.1	2.1	–.9	9.8	1.0	3.0	3.5	3.9	5.6

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted at annual rates							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Nondefense:															
Current dollars	113	–1.6	11.3	10.6	9.4	9.5	4.5	–25.3	5.9	–7.3	28.0	15.5	20.5	–5.7	2.8
Quantity indexes:															
Fixed 1987 weights	114	–2.9	5.1	5.9	4.9	6.6	.7	–28.3	5.5	–4.4	17.2	3.1	14.0	–8.0	.8
Chain-type annual weights	115	–3.2	6.5	6.5	4.6	6.6	.8	–30.4	5.4	–1.6	21.4	3.8	15.2	–8.0	.1
Benchmark-years weights	116	–2.8	5.3	6.2	4.5	6.5	.8	–27.9	5.6	–2.3	17.5	2.3	14.1	–7.6	.4
Price indexes:															
Fixed 1987 weights	117	2.0	4.6	3.8	5.2	2.8	3.7	5.8	1.8	–1.3	5.2	9.4	4.3	3.4	2.2
Chain-type annual weights	118	1.7	4.4	3.9	4.7	2.7	3.7	5.9	1.4	–2.5	4.6	9.7	4.4	3.0	2.4
Benchmark-years weights	119	2.6	4.6	3.8	4.9	2.8	3.7	6.1	2.4	.5	4.8	9.2	3.6	3.1	2.1
State and local:															
Current dollars	120	7.1	7.9	8.2	4.9	3.8	4.2	7.3	7.7	5.6	8.2	9.4	7.7	7.1	7.8
Quantity indexes:															
Fixed 1987 weights	121	2.6	3.7	3.8	1.6	1.1	1.7	2.0	3.5	1.3	4.9	3.6	3.7	4.1	4.4
Chain-type annual weights	122	2.6	3.7	3.9	1.5	1.0	1.6	2.1	3.5	1.3	4.9	3.5	3.6	4.1	4.5
Benchmark-years weights	123	2.6	3.6	3.9	1.5	1.0	1.6	2.1	3.5	1.4	4.8	3.6	3.6	4.2	4.4
Price indexes:															
Fixed 1987 weights	124	4.3	4.1	4.2	3.4	2.8	2.5	5.2	4.1	4.3	3.1	5.5	4.0	2.9	3.2
Chain-type annual weights	125	4.3	4.1	4.2	3.3	2.8	2.5	5.2	4.1	4.3	3.1	5.6	4.0	2.9	3.2
Benchmark-years weights	126	4.3	4.1	4.2	3.3	2.8	2.5	5.2	4.0	4.4	3.1	5.6	4.0	2.8	3.1
Addenda:															
Final sales of domestic product:															
Current dollars	127	8.2	6.8	6.2	3.4	5.1	5.2	10.0	9.4	7.4	8.1	6.4	6.7	5.5	4.3
Quantity indexes:															
Fixed 1987 weights	128	4.1	2.3	1.7	–.5	2.2	2.9	6.3	4.6	1.9	4.1	1.5	2.2	1.8	.7
Chain-type annual weights	129	4.1	2.3	1.7	–.5	2.0	2.3	6.2	4.6	1.9	4.2	1.4	2.1	1.7	.8
Benchmark-years weights	130	4.0	2.3	1.7	–.5	2.1	2.3	6.0	4.4	1.9	4.0	1.5	1.9	1.8	.7
Price indexes:															
Fixed 1987 weights	131	4.0	4.5	4.6	4.0	3.2	3.0	3.7	4.5	5.5	3.7	5.0	4.8	3.7	3.7
Chain-type annual weights	132	4.0	4.4	4.4	4.0	3.0	2.8	3.6	4.5	5.4	3.7	4.8	4.6	3.7	3.6
Benchmark-years weights	133	3.9	4.4	4.4	4.0	3.1	2.8	3.4	4.5	5.5	3.6	4.9	4.6	3.7	3.5
Gross domestic purchases:															
Current dollars	134	6.9	6.4	5.4	2.3	5.3	5.9	4.1	7.4	6.9	8.6	6.7	5.8	3.7	4.6
Quantity indexes:															
Fixed 1987 weights	135	3.0	1.8	.8	–1.3	2.5	3.9	.6	2.9	2.8	3.9	1.2	1.0	.6	.6
Chain-type annual weights	136	2.9	1.9	.8	–1.5	2.3	3.2	.6	3.0	2.7	4.0	1.3	.9	.5	.7
Benchmark-years weights	137	2.9	1.8	.8	–1.4	2.4	3.2	.5	2.8	2.7	3.9	1.1	.9	.6	.7
Price indexes:															
Fixed 1987 weights	138	14.3	15.5	17.7	3.8	3.2	2.8	3.6	3.9	4.1	4.1	4.6	4.7	4.4	4.4
Chain-type annual weights	139	3.9	4.5	4.6	3.7	3.0	2.6	3.5	4.4	4.2	4.3	5.3	4.9	3.0	3.8
Benchmark-years weights	140	3.9	4.4	4.6	3.8	3.1	2.6	3.5	4.4	4.3	4.2	5.2	4.8	3.1	3.8
Final sales to domestic purchasers:															
Current dollars	141	7.2	6.1	5.9	2.4	5.2	5.7	7.8	7.7	6.6	8.6	4.6	6.2	5.4	3.8
Quantity indexes:															
Fixed 1987 weights	142	3.1	1.7	1.3	–1.2	2.5	3.7	4.1	3.2	2.2	4.1	–.4	1.3	2.4	–.1
Chain-type annual weights	143	3.1	1.6	1.3	–1.3	2.2	3.0	4.0	3.1	2.2	4.2	–.6	1.2	2.2	0
Benchmark-years weights	144	3.0	1.6	1.3	–1.3	2.3	3.0	4.0	3.0	2.2	4.0	–.5	1.1	2.3	–.1
Price indexes:															
Fixed 1987 weights	145	4.0	4.5	4.7	3.9	3.2	2.8	3.7	4.5	4.4	4.2	5.2	5.0	3.1	3.9
Chain-type annual weights	146	4.0	4.4	4.6	3.8	3.0	2.6	3.6	4.5	4.3	4.2	5.2	4.9	3.0	3.8
Benchmark-years weights	147	3.9	4.4	4.6	3.8	3.1	2.6	3.5	4.4	4.3	4.2	5.2	4.9	3.0	3.8
Gross national product:															
Current dollars	148	8.0	7.3	5.7	3.1	5.0	5.3	6.4	8.5	7.5	8.6	9.0	6.3	4.0	5.4
Quantity indexes:															
Fixed 1987 weights	149	4.0	2.7	1.3	–.7	2.1	3.1	3.0	3.8	2.4	4.3	3.5	1.7	.1	1.8
Chain-type annual weights	150	3.9	2.7	1.3	–.8	1.9	2.5	2.9	3.9	2.3	4.5	3.7	1.7	.1	1.8
Benchmark-years weights	151	3.9	2.6	1.3	–.8	2.0	2.5	2.7	3.5	2.3	4.3	3.5	1.7	.3	1.8
Price indexes:															
Fixed 1987 weights	152	4.0	4.5	4.6	4.0	3.2	3.0	3.7	4.5	5.4	3.7	5.0	4.8	3.8	3.7
Chain-type annual weights	153	3.9	4.4	4.4	3.9	3.0	2.8	3.5	4.5	5.4	3.7	5.0	4.6	3.7	3.5
Benchmark-years weights	154	3.9	4.4	4.4	3.9	3.1	2.8	3.4	4.5	5.5	3.6	4.9	4.6	3.7	3.5
Command-basis gross national product:															
Quantity index, fixed 1987 weights	155	4.0	2.7	1.1	–.5	2.2	3.3	2.9	4.0	3.3	3.9	3.4	1.4	.8	1.4
Disposable personal income:															
Current dollars	156	7.9	6.7	7.0	4.6	6.4	4.1	8.1	6.0	7.9	9.0	8.7	3.1	4.0	7.5
1987 dollars	157	3.5	1.8	1.7	.4	3.1	1.5	5.4	.7	2.5	4.2	3.5	–2.6	.7	2.9

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	Seasonally adjusted at annual rates																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Nondefense:																			
Current dollars	113	35.0	2.2	10.8	–.4	22.4	12.6	–3.8	14.8	21.8	.6	3.0	14.1	3.5	–1.4	12.6	–7.8	16.3	–5.4
Quantity indexes:																			
Fixed 1987 weights	114	24.8	–1.2	5.3	–1.2	9.4	10.5	–5.2	15.8	14.8	–4.2	2.2	12.0	–4.5	–6.2	12.0	–7.8	2.9	–14.0
Chain-type annual weights	115	26.5	–1.2	6.4	–.4	8.5	8.9	–4.9	15.0	13.5	–1.1	1.5	12.2	–3.7	–6.6	10.6	–7.9	6.0	–14.0
Benchmark-years weights	116	25.4	–.8	5.6	–1.4	7.6	11.0	–5.2	15.4	13.7	–2.6	2.1	12.1	–3.7	–6.5	10.8	–7.7	5.8	–14.0
Price indexes:																			
Fixed 1987 weights	117	6.2	2.8	4.2	2.3	14.2	2.6	1.0	.7	6.1	2.2	2.4	2.4	7.2	5.7	1.1	–2.0	9.1	12.2
Chain-type annual weights	118	6.7	3.1	3.9	1.2	13.5	2.1	.7	.6	7.3	1.8	1.2	2.4	7.1	5.4	1.7	–.2	9.8	10.4
Benchmark-years weights	119	6.5	2.7	4.1	2.3	13.2	2.2	.8	.8	6.7	2.0	1.5	2.4	7.1	5.3	1.5	–.4	9.9	10.5
State and local:																			
Current dollars	120	11.1	5.9	7.6	9.9	2.4	3.0	3.6	3.3	5.9	2.6	3.3	2.5	4.1	6.5	5.2	4.1	2.6	5.3
Quantity indexes:																			
Fixed 1987 weights	121	4.8	2.3	2.7	4.6	–1.1	1.6	.9	2.0	3.3	–1.8	.1	.8	.9	4.4	3.7	2.9	–1.4	2.9
Chain-type annual weights	122	4.9	2.4	2.8	4.5	–1.1	1.5	.7	1.8	3.0	–1.6	0	.8	1.0	4.0	3.5	2.7	–1.1	2.8
Benchmark-years weights	123	4.8	2.4	2.7	4.4	–1.0	1.5	.8	1.9	3.1	–1.7	0	.8	1.0	4.0	3.5	2.7	–1.2	2.8
Price indexes:																			
Fixed 1987 weights	124	5.9	3.4	4.6	5.3	3.5	1.5	2.9	1.5	3.0	4.3	3.4	1.8	3.0	2.4	1.8	1.5	3.9	2.6
Chain-type annual weights	125	5.9	3.4	4.7	5.2	3.5	1.5	2.9	1.4	2.9	4.3	3.3	1.7	3.1	2.5	1.7	1.4	3.8	2.5
Benchmark-years weights	126	5.9	3.3	4.6	5.2	3.4	1.5	2.9	1.4	3.0	4.3	3.4	1.7	3.1	2.5	1.7	1.4	3.8	2.5
Addenda:																			
Final sales of domestic product:																			
Current dollars	127	10.8	4.1	5.0	3.4	2.4	4.6	2.2	2.2	8.6	4.4	4.8	8.3	3.7	4.3	4.1	8.0	5.1	4.4
Quantity indexes:																			
Fixed 1987 weights	128	5.2	–.4	.5	–.6	–2.4	1.8	–.8	–.2	4.8	1.5	3.5	5.6	.2	2.4	3.2	6.4	2.2	1.4
Chain-type annual weights	129	5.0	–.5	.6	–.6	–2.5	1.4	–.9	–.2	4.6	1.3	3.0	5.0	–.2	1.9	2.1	5.5	2.2	1.4
Benchmark-years weights	130	5.1	–.4	.6	–.7	–2.5	1.6	–.8	–.2	4.7	1.4	3.2	5.0	–.3	1.9	2.2	5.4	2.2	1.5
Price indexes:																			
Fixed 1987 weights	131	5.9	4.4	4.7	3.9	5.1	3.1	3.2	2.6	3.9	3.3	2.7	2.8	4.2	2.4	2.0	2.5	3.2	2.9
Chain-type annual weights	132	5.5	4.5	4.5	3.6	5.2	3.2	3.1	2.5	3.8	3.1	2.3	2.5	4.0	2.3	2.0	2.5	3.2	2.7
Benchmark-years weights	133	5.6	4.4	4.6	3.8	5.1	3.2	3.2	2.6	3.9	3.2	2.4	2.5	4.0	2.3	1.9	2.4	3.2	2.7
Gross domestic purchases:																			
Current dollars	134	8.9	4.9	4.4	.5	0	3.4	4.5	2.0	6.8	6.7	5.4	8.8	4.9	5.0	4.7	7.2	7.0	7.7
Quantity indexes:																			
Fixed 1987 weights	135	2.9	1.4	–.6	–5.1	–3.4	1.6	2.1	–.8	3.2	3.7	3.9	5.7	2.7	3.3	4.0	5.8	5.0	4.4
Chain-type annual weights	136	2.9	1.4	–.6	–5.0	–3.6	1.1	1.7	–.6	2.9	3.5	3.3	5.2	1.8	2.5	3.0	4.7	4.7	4.2
Benchmark-years weights	137	2.9	1.4	–.6	–5.1	–3.6	1.4	1.9	–.7	3.1	3.6	3.6	5.1	1.7	2.4	3.0	4.7	4.7	4.2
Price indexes:																			
Fixed 1987 weights	138	4.5	4.2	4.8	5.2	3.6	2.1	3.0	3.0	3.6	3.4	3.2	2.5	3.3	2.6	1.6	2.4	2.5	3.3
Chain-type annual weights	139	6.0	3.5	5.2	5.6	3.5	2.2	2.8	2.8	3.6	3.3	2.9	2.3	3.2	2.5	1.6	2.4	2.5	3.1
Benchmark-years weights	140	5.9	3.6	5.4	5.6	3.5	2.2	2.9	2.9	3.6	3.3	3.0	2.3	3.1	2.5	1.6	2.4	2.6	3.1
Final sales to domestic purchasers:																			
Current dollars	141	10.6	3.1	6.3	2.8	–.4	3.0	2.9	1.7	8.3	5.9	5.3	8.6	4.1	5.2	5.0	7.5	6.1	5.2
Quantity indexes:																			
Fixed 1987 weights	142	4.6	–.5	.8	–2.6	–3.7	1.2	.2	–1.0	4.9	2.8	3.8	5.6	1.7	3.3	4.5	6.0	3.9	2.0
Chain-type annual weights	143	4.4	–.5	.9	–2.6	–3.8	.8	0	–1.0	4.5	2.6	3.2	5.0	1.0	2.6	3.4	5.1	3.7	1.8
Benchmark-years weights	144	4.5	–.5	.8	–2.7	–3.8	1.0	.1	–1.0	4.8	2.7	3.4	5.0	1.0	2.5	3.4	5.0	3.7	1.9
Price indexes:																			
Fixed 1987 weights	145	6.2	3.6	5.5	5.8	3.6	2.2	3.0	3.0	3.6	3.4	3.2	2.5	3.3	2.6	1.6	2.4	2.5	3.2
Chain-type annual weights	146	5.9	3.6	5.3	5.6	3.5	2.2	2.9	2.8	3.6	3.3	2.9	2.3	3.2	2.5	1.6	2.4	2.5	3.1
Benchmark-years weights	147	6.0	3.5	5.4	5.6	3.5	2.2	2.9	2.9	3.6	3.3	3.0	2.3	3.2	2.5	1.6	2.4	2.6	3.1
Gross national product:																			
Current dollars	148	9.0	5.8	3.0	2.2	2.4	3.9	3.6	2.9	6.8	4.9	4.8	8.0	5.1	3.9	4.2	7.0	6.2	6.6
Quantity indexes:																			
Fixed 1987 weights	149	3.4	1.4	–1.0	–2.1	–2.4	1.1	.7	.4	2.9	2.2	3.4	5.2	1.8	2.1	3.0	5.6	3.4	3.5
Chain-type annual weights	150	3.3	1.3	–1.0	–1.8	–2.5	.7	.6	.6	2.7	2.0	3.0	4.6	1.2	1.5	2.1	4.4	3.2	3.6
Benchmark-years weights	151	3.4	1.4	–1.0	–2.0	–2.6	1.0	.6	.4	2.9	2.0	3.2	4.6	1.1	1.5	2.1	4.4	3.2	3.6
Price indexes:																			
Fixed 1987 weights	152	5.8	4.4	4.7	3.8	5.1	3.1	3.2	2.7	3.8	3.3	2.6	2.8	4.2	2.4	2.0	2.4	3.1	2.9
Chain-type annual weights	153	5.5	4.4	4.4	3.6	5.2	3.2	3.0	2.5	3.8	3.1	2.2	2.5	4.0	2.3	1.9	2.5	3.2	2.7
Benchmark-years weights	154	5.5	4.5	4.6	3.7	5.0	3.1	3.1	2.6	3.9	3.2	2.3	2.5	4.0	2.3	1.9	2.4	3.2	2.7
Command-basis gross national product:																			
Quantity index, fixed 1987 weights	155	3.0	2.2	–1.9	–3.4	–1.0	2.1	1.1	.1	3.3	1.9	3.3	4.8	2.8	2.0	3.4	5.6	4.0	3.3
Disposable personal income:																			
Current dollars	156	11.8	4.9	5.3	6.1	4.2	4.3	2.5	5.4	9.4	5.8	3.3	14.9	–5.1	7.2	1.9	6.7	4.7	6.1
1987 dollars	157	5.2	.5	–.7	–.5	.8	1.6	–.5	1.9	5.9	2.1	1.7	10.6	–7.4	4.7	.8	4.3	3.4	2.7

NOTE.—Except for disposable personal income, the quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year.

Reconciliation and Other Special Tables

Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings

[Percent change from preceding period]

	1991	1992	1993	Seasonally adjusted at annual rates			
				1993		1994	
				III	IV	I[r]	II[p]
BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing)	**5.1**	**5.1**	**3.4**	**2.8**	**2.4**	**6.1**	**0.8**
Less: Contribution of supplements to wages and salaries per hour	.5	.5	.2	.5	.5	0	–.1
Plus: Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions	0	.1	–.1	–.1	.1	–.3	.1
Less: Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed	.2	0	0	–.1	–.2	.5	0
***Equals*: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector**	**4.4**	**4.7**	**3.2**	**2.3**	**2.1**	**5.3**	**1.0**
Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing	–.1	0	0	–.1	–.4	–.5	–.4
Less: Other differences [1]	1.6	2.3	.6	.3	–.7	2.8	–.5
***Equals*: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls**	**2.9**	**2.4**	**2.5**	**2.1**	**3.2**	**3.1**	**1.8**
Addendum:							
BLS estimates of compensation per hour in the nonfarm business sector [2]	5.1	5.1	3.4	2.8	2.4	6.1	.8

[r] Revised.
[p] Preliminary.

1. Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmarking procedures; quarterly estimates also include differences in seasonal adjustment procedures.

2. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing. BEA estimates for the second quarter of 1994 also include statistical revisions not yet incorporated in the BLS estimates.

NOTE.—The table incorporates BLS March 1993 benchmarks and updated seasonal adjustment factors.

BLS Bureau of Labor Statistics

Quantity and Price Indexes, 1988–94

This section consists of NIPA tables 7.1–7.3, which present fixed-weighted and alternative quantity and price indexes for major aggregates, and NIPA table 8.1, which presents the associated percent changes. These tables are part of the presentation of the annual NIPA revision published in last month's SURVEY OF CURRENT BUSINESS. Unlike the versions of tables 7.1–7.3 and 8.1 published last month, these tables now include the alternative quantity and price indexes. (Except for the revisions to the second quarter of 1994, the fixed-weighted indexes are the same as those shown last month.) The tables presented here also differ from those published last month in that they show estimates for 1988–90; as explained in the next paragraph, changes in the weights used to construct the indexes have led to revisions for the period prior to 1991 (the earliest year covered by this year's annual NIPA revision).

The benchmark-years-weighted indexes have been revised back to the first quarter of 1988, and the chain-type annual-weighted indexes have been revised back to the third quarter of 1989. These revisions reflect the incorporation of revised NIPA estimates and the updating of the weight years used to calculate the alternative measures. The weight years have been updated according to the schedule published in "Alternative Measures of Change in Real Output and Prices, Quarterly Estimates for 1959–92" in the March 1992 SURVEY. For the benchmark-years-weighted indexes, estimates from the third quarter of 1987 through the second quarter of 1992 continue to be calculated using 1987 and 1992 weights (no revisions resulted for the third or fourth quarters of 1987), and estimates from the third quarter of 1992 forward are now calculated using 1992 and 1993 weights. For the chain-type annual-weighted indexes, estimates from the third quarter of 1992 through the second quarter of 1993 are now calculated using 1992 and 1993 weights, and estimates from the third quarter of 1993 forward are now calculated using 1993 weights.

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Gross domestic product:															
Current dollars	1	107.9	115.7	122.2	126.1	132.6	139.7	104.7	107.0	109.0	111.1	113.4	115.2	116.3	117.7
Quantity indexes:															
Fixed 1987 weights	2	103.9	106.6	107.9	107.2	109.7	113.1	102.5	103.6	104.3	105.3	106.1	106.6	106.6	107.0
Chain-type annual weights	3	103.9	106.6	107.9	107.2	109.4	112.2	102.5	103.6	104.2	105.3	106.1	106.6	106.6	107.0
Benchmark-years weights	4	103.8	106.4	107.7	106.9	109.3	112.0	102.5	103.5	104.1	105.1	105.9	106.4	106.4	106.8
Price indexes:															
Fixed 1987 weights	5	104.0	108.6	113.6	118.1	121.9	125.5	102.2	103.3	104.7	105.6	106.9	108.2	109.2	110.2
Chain-type annual weights	6	103.9	108.5	113.2	117.7	121.2	124.6	102.1	103.3	104.6	105.6	106.9	108.1	109.0	110.0
Benchmark-years weights	7	103.9	108.5	113.3	117.8	121.4	124.8	102.1	103.3	104.6	105.6	106.8	108.0	109.0	110.0
Implicit price deflator	8	103.9	108.5	113.3	117.6	120.9	123.5	102.1	103.2	104.5	105.5	106.9	108.1	109.1	110.1
Personal consumption expenditures:															
Current dollars	9	108.0	115.4	123.2	127.9	135.5	143.4	104.8	106.8	109.0	111.3	112.7	114.6	116.4	117.9
Quantity indexes:															
Fixed 1987 weights	10	103.6	105.6	107.2	106.8	109.7	113.3	102.5	103.1	103.9	104.9	105.0	105.2	106.0	106.2
Chain-type annual weights	11	103.6	105.5	107.1	106.6	109.3	112.5	102.5	103.1	103.9	104.9	104.9	105.2	105.9	106.2
Benchmark-years weights	12	103.5	105.4	107.0	106.5	109.3	112.5	102.4	103.1	103.8	104.8	104.8	105.1	105.8	106.0
Price indexes:															
Fixed 1987 weights	13	104.3	109.5	115.2	120.3	124.6	128.1	102.3	103.6	105.0	106.2	107.5	109.1	110.0	111.2
Chain-type annual weights	14	104.2	109.4	115.0	120.0	124.1	127.5	102.3	103.6	104.9	106.1	107.5	109.0	109.9	111.1
Benchmark-years weights	15	104.2	109.3	115.0	119.9	124.1	127.5	102.3	103.6	104.9	106.1	107.4	108.9	109.9	111.0
Implicit price deflator	16	104.2	109.3	114.9	119.7	123.5	126.6	102.3	103.6	104.9	106.1	107.4	108.9	109.8	111.0
Durable goods:															
Current dollars	17	108.3	113.8	116.0	113.1	122.0	133.3	106.2	107.3	107.4	112.2	111.7	113.3	116.6	113.5
Quantity indexes:															
Fixed 1987 weights	18	106.2	109.2	109.7	105.4	112.1	121.4	105.3	105.7	105.0	108.8	107.8	109.0	111.6	108.2
Chain-type annual weights	19	106.2	109.0	109.4	104.4	110.6	118.8	105.3	105.7	104.9	108.7	107.7	108.9	111.5	108.0
Benchmark-years weights	20	106.0	108.8	109.2	104.3	110.7	118.9	105.2	105.5	104.7	108.5	107.5	108.7	111.3	107.8
Price indexes:															
Fixed 1987 weights	21	102.0	104.5	106.3	109.1	111.6	113.9	100.9	101.5	102.4	103.3	103.8	104.2	104.8	105.2
Chain-type annual weights	22	102.0	104.4	106.0	108.4	110.4	112.2	100.9	101.5	102.4	103.2	103.7	104.1	104.6	105.1
Benchmark-years weights	23	101.8	104.1	105.6	108.0	110.2	112.1	100.8	101.4	102.1	102.9	103.4	103.8	104.3	104.7
Implicit price deflator	24	102.0	104.2	105.7	107.3	108.9	109.8	100.9	101.5	102.3	103.1	103.6	104.0	104.5	104.9
Nondurable goods:															
Current dollars	25	106.2	113.7	121.6	124.4	128.1	132.4	103.0	105.0	107.4	109.4	110.9	113.4	114.4	116.1
Quantity indexes:															
Fixed 1987 weights	26	102.4	104.0	104.9	103.6	104.6	106.7	101.2	102.0	102.8	103.5	103.7	103.5	104.1	104.7
Chain-type annual weights	27	102.4	103.9	104.8	103.5	104.4	106.3	101.2	102.0	102.7	103.5	103.6	103.5	104.0	104.7
Benchmark-years weights	28	102.3	103.9	104.8	103.4	104.4	106.3	101.2	101.9	102.7	103.4	103.6	103.4	104.0	104.6
Price indexes:															
Fixed 1987 weights	29	103.8	109.5	116.2	120.5	123.0	125.0	101.8	103.0	104.6	105.7	107.1	109.7	110.1	111.0
Chain-type annual weights	30	103.8	109.4	116.0	120.2	122.7	124.6	101.8	103.0	104.5	105.7	107.0	109.6	110.0	110.9
Benchmark-years weights	31	103.8	109.4	116.0	120.3	122.7	124.6	101.8	103.0	104.5	105.7	107.0	109.6	110.0	110.9
Implicit price deflator	32	103.7	109.3	115.9	120.0	122.5	124.2	101.8	103.0	104.5	105.6	107.0	109.5	109.9	110.8

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product:																			
Current dollars	1	120.3	122.0	123.0	123.3	124.2	125.7	126.9	127.7	129.9	131.5	133.1	135.9	137.4	138.8	140.1	142.7	144.8	147.3
Quantity indexes:																			
Fixed 1987 weights	2	107.9	108.3	108.1	107.2	106.7	107.2	107.5	107.5	108.3	109.0	109.9	111.5	111.8	112.5	113.2	114.9	115.9	117.0
Chain-type annual weights	3	108.0	108.4	108.1	107.3	106.7	107.2	107.4	107.4	108.2	108.8	109.6	111.0	111.2	111.7	112.2	113.6	114.5	115.6
Benchmark-years weights	4	107.7	108.1	107.9	107.0	106.4	106.9	107.2	107.2	108.0	108.6	109.5	110.9	111.0	111.5	112.0	113.4	114.3	115.4
Price indexes:																			
Fixed 1987 weights	5	111.7	112.9	114.3	115.3	116.8	117.7	118.6	119.4	120.5	121.5	122.3	123.2	124.4	125.2	125.8	126.6	127.5	128.5
Chain-type annual weights	6	111.5	112.7	113.9	114.9	116.4	117.3	118.2	118.9	120.0	120.9	121.6	122.4	123.6	124.3	124.9	125.6	126.6	127.5
Benchmark-years weights	7	111.5	112.7	114.0	115.0	116.5	117.4	118.3	119.0	120.2	121.1	121.8	122.6	123.8	124.5	125.1	125.8	126.8	127.7
Implicit price deflator	8	111.5	112.7	113.8	115.0	116.4	117.2	118.0	118.8	119.9	120.7	121.1	121.9	122.9	123.4	123.7	124.1	125.0	125.9
Personal consumption expenditures:																			
Current dollars	9	120.5	122.1	124.6	125.7	125.9	127.3	128.7	129.6	132.5	134.3	136.1	139.3	140.7	142.4	144.2	146.4	148.6	150.3
Quantity indexes:																			
Fixed 1987 weights	10	107.0	107.2	107.7	107.0	106.2	106.8	107.1	107.0	108.5	108.9	110.0	111.5	112.0	112.7	113.8	114.9	116.2	116.6
Chain-type annual weights	11	106.9	107.1	107.6	106.9	106.1	106.6	106.9	106.7	108.2	108.6	109.6	110.9	111.3	111.9	112.9	113.9	115.1	115.5
Benchmark-years weights	12	106.7	107.0	107.5	106.8	106.0	106.5	106.8	106.7	108.1	108.6	109.6	110.9	111.3	111.9	112.9	113.8	115.1	115.5
Price indexes:																			
Fixed 1987 weights	13	113.0	114.2	115.9	117.9	118.9	119.8	120.8	121.8	122.9	124.1	125.2	126.1	127.0	127.8	128.3	129.1	129.8	130.7
Chain-type annual weights	14	112.8	114.0	115.7	117.6	118.6	119.4	120.4	121.4	122.5	123.6	124.7	125.6	126.5	127.3	127.7	128.6	129.2	130.2
Benchmark-years weights	15	112.8	113.9	115.6	117.5	118.6	119.4	120.4	121.4	122.5	123.6	124.7	125.6	126.5	127.3	127.7	128.6	129.2	130.2
Implicit price deflator	16	112.7	113.9	115.6	117.5	118.5	119.2	120.1	121.1	122.1	123.2	123.7	124.9	125.7	126.4	126.8	127.5	127.9	128.9
Durable goods:																			
Current dollars	17	118.9	115.4	115.8	113.8	111.3	112.0	114.9	114.2	118.9	119.7	122.8	126.7	127.8	131.6	134.2	139.4	142.7	144.1
Quantity indexes:																			
Fixed 1987 weights	18	112.7	109.4	109.6	107.3	104.2	104.5	106.8	105.9	109.8	109.9	112.6	116.1	117.0	119.8	122.0	126.5	129.2	129.6
Chain-type annual weights	19	112.4	109.2	109.3	106.8	103.5	103.6	105.6	104.7	108.5	108.5	111.0	114.3	114.9	117.5	119.3	123.3	125.7	125.8
Benchmark-years weights	20	112.2	108.9	109.0	106.6	103.3	103.5	105.6	104.8	108.6	108.6	111.2	114.5	115.1	117.7	119.5	123.4	125.9	126.0
Price indexes:																			
Fixed 1987 weights	21	105.9	106.0	106.3	106.9	108.1	108.7	109.6	110.0	110.7	111.5	111.9	112.3	112.7	113.7	114.3	115.0	115.5	116.7
Chain-type annual weights	22	105.7	105.8	106.0	106.5	107.5	108.1	108.8	109.1	109.7	110.3	110.6	110.9	111.2	112.0	112.5	113.1	113.6	114.6
Benchmark-years weights	23	105.3	105.3	105.5	106.1	107.1	107.7	108.4	108.8	109.4	110.2	110.5	110.8	111.1	111.8	112.3	113.0	113.4	114.4
Implicit price deflator	24	105.5	105.5	105.6	106.1	106.8	107.1	107.5	107.8	108.3	108.9	109.1	109.1	109.2	109.8	110.0	110.2	110.5	111.2
Nondurable goods:																			
Current dollars	25	118.9	120.0	122.7	124.7	123.9	124.6	124.7	124.3	126.2	126.8	128.5	131.0	131.3	132.0	132.5	134.0	135.4	136.6
Quantity indexes:																			
Fixed 1987 weights	26	104.8	104.9	105.3	104.6	103.8	104.0	103.8	102.9	104.0	103.8	104.5	106.2	105.8	106.3	107.0	107.6	108.6	109.2
Chain-type annual weights	27	104.7	104.8	105.2	104.5	103.6	103.8	103.6	102.7	103.8	103.6	104.3	106.0	105.5	105.9	106.6	107.2	108.2	108.7
Benchmark-years weights	28	104.7	104.7	105.2	104.4	103.6	103.8	103.6	102.7	103.8	103.6	104.3	105.9	105.5	105.9	106.6	107.1	108.1	108.7
Price indexes:																			
Fixed 1987 weights	29	113.8	114.6	116.8	119.7	119.8	120.3	120.6	121.3	121.9	122.6	123.6	124.0	124.7	125.0	124.7	125.4	125.4	125.9
Chain-type annual weights	30	113.6	114.5	116.6	119.3	119.5	120.0	120.4	121.0	121.6	122.4	123.3	123.6	124.4	124.6	124.3	125.0	125.2	125.6
Benchmark-years weights	31	113.6	114.5	116.6	119.4	119.6	120.0	120.4	121.1	121.7	122.4	123.3	123.7	124.4	124.6	124.4	125.1	125.2	125.6
Implicit price deflator	32	113.4	114.4	116.5	119.2	119.4	119.8	120.2	120.8	121.4	122.1	123.0	123.3	124.0	124.2	123.9	124.6	124.6	125.1

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Services:															
Current dollars	33	109.0	116.9	126.0	133.6	143.4	152.7	105.6	107.8	110.4	112.3	114.1	115.7	117.6	120.1
Quantity indexes:															
Fixed 1987 weights	34	103.7	105.7	108.0	109.1	112.3	115.4	102.6	103.2	104.3	104.9	105.1	105.4	105.8	106.6
Chain-type annual weights	35	103.7	105.7	108.0	108.9	112.0	114.8	102.6	103.2	104.3	104.9	105.0	105.3	105.7	106.6
Benchmark-years weights	36	103.7	105.6	107.9	108.8	112.0	114.8	102.5	103.2	104.2	104.8	104.9	105.2	105.6	106.5
Price indexes:															
Fixed 1987 weights	37	105.1	110.7	116.8	123.0	128.7	133.5	103.0	104.5	105.9	107.2	108.7	109.9	111.3	112.8
Chain-type annual weights	38	105.1	110.6	116.7	122.7	128.3	133.0	103.0	104.5	105.9	107.2	108.7	109.9	111.2	112.8
Benchmark-years weights	39	105.1	110.6	116.7	122.7	128.3	133.0	102.9	104.4	105.8	107.1	108.6	109.8	111.1	112.7
Implicit price deflator	40	105.1	110.6	116.7	122.5	127.7	132.3	102.9	104.5	105.8	107.1	108.6	109.9	111.2	112.7
Gross private domestic investment:															
Current dollars	41	105.9	111.1	108.0	99.4	105.2	117.7	102.8	105.2	106.9	108.7	112.6	112.1	109.4	110.1
Quantity indexes:															
Fixed 1987 weights	42	103.2	104.6	99.7	91.3	96.8	109.4	101.0	102.7	104.4	104.8	107.2	106.0	102.6	102.7
Chain-type annual weights	43	103.0	104.7	100.1	90.8	95.5	105.4	100.7	102.6	104.0	104.6	107.3	106.1	106.6	107.0
Benchmark-years weights	44	103.1	104.4	99.5	90.4	95.5	105.4	100.9	102.6	104.1	104.7	106.9	105.8	102.3	102.5
Price indexes:															
Fixed 1987 weights	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:															
Current dollars	49	107.5	110.5	110.9	103.3	108.6	119.9	104.3	107.1	108.4	110.3	110.7	110.7	110.7	110.0
Quantity indexes:															
Fixed 1987 weights	50	104.2	104.3	102.5	94.7	100.0	111.3	102.0	104.2	104.9	105.7	105.4	104.8	104.2	103.0
Chain-type annual weights	51	104.2	104.1	102.1	93.8	98.0	106.6	102.0	104.1	104.9	105.7	105.2	104.5	103.9	102.7
Benchmark-years weights	52	104.1	103.9	101.9	93.8	98.5	107.2	102.1	104.1	104.8	105.6	105.1	104.4	103.7	102.5
Price indexes:															
Fixed 1987 weights	53	103.3	106.3	109.1	110.8	112.0	114.4	102.3	102.9	103.4	104.5	105.3	106.1	106.7	107.3
Chain-type annual weights	54	103.2	106.2	108.7	110.1	110.9	112.4	102.2	102.9	103.4	104.4	105.2	105.9	106.5	107.0
Benchmark-years weights	55	102.9	105.6	108.0	109.3	110.3	111.9	102.1	102.6	103.0	104.0	104.7	105.4	106.0	106.5
Implicit price deflator	56	103.2	105.9	108.2	109.0	108.6	107.7	102.2	102.8	103.3	104.4	105.1	105.7	106.2	106.8
Nonresidential:															
Current dollars	57	109.6	114.1	117.9	111.9	112.8	123.8	105.8	109.3	110.6	112.5	113.2	114.2	114.8	114.3
Quantity indexes:															
Fixed 1987 weights	58	106.6	108.5	109.8	103.6	105.7	118.8	104.0	106.7	107.5	108.2	108.4	108.9	108.9	107.8
Chain-type annual weights	59	106.6	108.2	109.3	102.3	102.8	112.1	104.0	106.7	107.5	108.2	108.2	108.6	108.6	107.5
Benchmark-years weights	60	106.5	108.0	109.0	102.3	103.5	112.9	104.1	106.7	107.3	108.1	108.1	108.4	108.3	107.2
Price indexes:															
Fixed 1987 weights	61	102.8	105.6	108.4	110.2	111.2	113.0	101.8	102.5	102.9	104.0	104.7	105.3	106.0	106.6
Chain-type annual weights	62	102.8	105.5	107.8	109.3	109.7	110.4	101.8	102.5	102.9	104.0	104.6	105.1	105.8	106.3
Benchmark-years weights	63	102.4	104.8	106.9	108.3	109.0	109.7	101.6	102.1	102.4	103.4	104.0	104.5	105.1	105.5
Implicit price deflator	64	102.8	105.2	107.3	108.1	106.7	104.1	101.8	102.4	102.8	104.0	104.4	104.8	105.5	106.0
Structures:															
Current dollars	65	106.2	112.8	117.7	106.8	99.9	101.2	103.1	105.9	106.9	109.0	111.0	110.7	114.1	115.6
Quantity indexes:															
Fixed 1987 weights	66	101.6	103.7	104.8	93.7	87.4	86.2	100.2	101.8	101.6	102.6	103.3	102.0	104.4	104.9
Chain-type annual weights	67	101.6	103.5	104.7	93.8	87.5	86.2	100.2	101.8	101.6	102.6	103.2	101.8	104.3	104.9
Benchmark-years weights	68	101.6	103.6	104.8	93.7	87.5	86.2	100.3	101.8	101.6	102.5	103.3	102.0	104.4	104.9
Price indexes:															
Fixed 1987 weights	69	104.6	109.0	112.4	113.9	114.1	117.3	102.9	104.0	105.2	106.2	107.6	108.7	109.4	110.3
Chain-type annual weights	70	104.6	109.0	112.4	113.8	114.2	117.4	103.0	104.1	105.1	106.2	107.6	108.7	109.4	110.2
Benchmark-years weights	71	104.6	109.0	112.4	113.8	114.2	117.4	102.9	104.0	105.2	106.3	107.6	108.7	109.5	110.3
Implicit price deflator	72	104.6	108.9	112.3	113.9	114.2	117.4	102.9	104.0	105.1	106.3	107.4	108.6	109.3	110.1
Producers' durable equipment:															
Current dollars	73	111.3	114.8	118.0	114.6	119.6	135.6	107.3	111.1	112.5	114.4	114.3	116.0	115.2	113.6
Quantity indexes:															
Fixed 1987 weights	74	109.3	111.0	112.4	108.7	115.2	136.0	106.0	109.3	110.6	111.2	111.0	112.6	111.2	109.3
Chain-type annual weights	75	109.3	110.7	111.7	107.0	111.2	126.5	106.0	109.3	110.5	111.3	110.9	112.3	110.8	108.8
Benchmark-years weights	76	109.2	110.3	111.3	106.9	112.1	127.4	106.1	109.2	110.4	111.1	110.6	111.9	110.4	108.4
Price indexes:															
Fixed 1987 weights	77	101.9	103.9	106.2	108.3	109.7	110.7	101.2	101.7	101.8	102.9	103.2	103.5	104.1	104.7
Chain-type annual weights	78	101.9	103.7	105.6	107.1	107.5	107.2	101.2	101.7	101.8	102.8	103.1	103.4	103.9	104.3
Benchmark-years weights	79	101.4	102.9	104.5	105.9	106.7	106.5	101.0	101.3	101.2	102.1	102.4	102.6	103.1	103.4
Implicit price deflator	80	101.9	103.4	104.9	105.4	103.8	99.7	101.2	101.6	101.7	102.8	103.0	103.1	103.6	103.9
Residential:															
Current dollars	81	103.0	102.5	95.6	84.2	99.4	111.2	100.8	102.3	103.6	105.3	105.1	103.0	101.4	100.4
Quantity indexes:															
Fixed 1987 weights	82	98.9	95.1	86.4	75.3	87.4	94.6	97.7	98.6	99.2	100.0	98.7	95.6	93.8	92.3
Chain-type annual weights	83	98.8	95.1	86.3	75.2	87.4	94.6	97.6	98.5	99.2	100.0	98.6	95.6	93.7	92.3
Benchmark-years weights	84	98.9	95.1	86.4	75.2	87.4	94.7	97.7	98.6	99.2	100.0	98.7	95.6	93.8	92.3
Price indexes:															
Fixed 1987 weights	85	104.3	107.8	110.7	111.9	113.6	117.4	103.2	103.9	104.5	105.4	106.6	107.8	108.2	108.8
Chain-type annual weights	86	104.2	107.8	110.7	112.0	113.7	117.6	103.2	103.9	104.4	105.4	106.6	107.8	108.2	108.8
Benchmark-years weights	87	104.2	107.8	110.7	111.9	113.6	117.5	103.2	103.8	104.4	105.3	106.5	107.8	108.2	108.7
Implicit price deflator	88	104.2	107.8	110.7	111.9	113.7	117.6	103.2	103.8	104.4	105.3	106.5	107.8	108.2	108.8

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Services:																			
Current dollars	33	122.0	125.0	127.8	129.3	130.6	132.8	134.5	136.6	139.7	142.5	144.0	147.5	149.7	151.6	153.8	155.8	158.2	160.3
Quantity indexes:																			
Fixed 1987 weights	34	106.9	108.0	108.8	108.4	108.3	109.1	109.3	109.8	111.0	111.9	112.8	113.6	114.5	114.9	115.9	116.5	117.6	118.0
Chain-type annual weights	35	106.9	108.0	108.7	108.3	108.2	108.9	109.1	109.6	110.7	111.6	112.4	113.2	113.9	114.3	115.3	115.8	116.9	117.3
Benchmark-years weights	36	106.7	107.9	108.6	108.2	108.0	108.8	109.0	109.5	110.7	111.6	112.4	113.2	113.9	114.3	115.3	115.8	116.9	117.3
Price indexes:																			
Fixed 1987 weights	37	114.3	115.9	117.8	119.5	121.1	122.2	123.6	125.1	126.6	128.1	129.4	130.8	131.9	133.1	133.9	135.0	135.9	137.0
Chain-type annual weights	38	114.2	115.8	117.6	119.3	120.8	121.9	123.3	124.8	126.2	127.7	129.0	130.3	131.5	132.6	133.5	134.5	135.5	136.6
Benchmark-years weights	39	114.1	115.7	117.6	119.2	120.8	121.9	123.3	124.7	126.2	127.7	129.0	130.4	131.5	132.6	133.5	134.5	135.5	136.6
Implicit price deflator	40	114.2	115.7	117.5	119.2	120.7	121.7	123.1	124.5	125.9	127.3	127.7	129.8	130.8	131.9	132.7	133.8	134.4	135.9
Gross private domestic investment:																			
Current dollars	41	110.6	111.8	108.4	100.9	97.8	97.8	101.0	101.0	99.8	105.2	106.2	109.7	113.9	116.1	117.7	123.1	129.0	137.7
Quantity indexes:																			
Fixed 1987 weights	42	102.3	103.3	100.2	92.8	89.4	89.6	92.9	93.1	91.7	96.8	97.9	100.8	105.3	107.6	109.7	115.1	120.0	126.6
Chain-type annual weights	43	108.0	108.4	108.1	107.3	89.2	89.2	92.2	92.4	90.7	95.7	96.3	99.1	102.6	104.1	105.2	109.6	114.1	121.0
Benchmark-years weights	44	102.1	103.2	100.1	92.5	88.8	88.8	91.9	92.1	90.6	95.6	96.4	99.2	102.7	104.1	105.2	109.6	114.1	120.9
Price indexes:																			
Fixed 1987 weights	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:																			
Current dollars	49	113.3	111.3	111.2	107.9	103.8	103.2	103.3	102.7	104.3	108.4	109.3	112.4	115.3	117.7	120.1	126.4	130.4	133.8
Quantity indexes:																			
Fixed 1987 weights	50	105.4	103.1	102.4	99.1	94.9	94.5	94.8	94.7	95.9	99.8	100.7	103.5	106.6	108.9	111.9	117.8	120.8	123.4
Chain-type annual weights	51	105.0	102.7	102.0	98.5	94.3	93.8	93.8	93.2	94.4	98.0	98.5	101.0	103.2	104.8	106.6	111.8	114.6	116.9
Benchmark-years weights	52	104.8	102.6	101.9	98.4	94.2	93.7	93.9	93.5	94.8	98.5	99.1	101.6	103.8	105.3	107.2	112.4	115.1	117.5
Price indexes:																			
Fixed 1987 weights	53	108.3	108.7	109.5	110.0	110.5	110.6	111.0	110.9	111.3	111.6	112.2	112.7	113.3	114.1	114.7	115.3	116.2	117.0
Chain-type annual weights	54	107.9	108.3	109.0	109.5	110.0	110.1	110.2	110.1	110.5	110.7	111.0	111.3	111.7	112.3	112.7	113.0	113.8	114.6
Benchmark-years weights	55	107.3	107.6	108.3	108.8	109.2	109.2	109.5	109.4	109.8	110.1	110.5	110.7	111.2	111.7	112.1	112.4	113.3	114.0
Implicit price deflator	56	107.6	107.9	108.6	108.9	109.4	109.2	109.0	108.5	108.7	108.7	108.5	108.6	108.2	108.1	107.4	107.3	107.9	108.5
Nonresidential:																			
Current dollars	57	117.8	116.9	119.4	117.4	114.1	112.8	111.4	109.2	109.3	112.9	113.7	115.2	118.5	122.4	124.4	129.8	133.7	137.3
Quantity indexes:																			
Fixed 1987 weights	58	110.5	109.4	110.7	108.5	104.9	104.1	103.3	101.8	101.8	105.4	106.7	108.7	112.6	116.7	120.1	126.0	129.3	132.2
Chain-type annual weights	59	110.1	108.9	110.4	107.9	104.3	103.2	102.0	99.9	99.7	103.0	103.5	105.0	107.6	110.9	112.5	117.4	120.3	122.8
Benchmark-years weights	60	109.8	108.6	110.1	107.7	104.0	103.0	102.0	100.2	100.2	103.6	104.4	105.8	108.4	111.6	113.3	118.1	121.1	123.6
Price indexes:																			
Fixed 1987 weights	61	107.4	107.9	108.7	109.4	110.2	110.1	110.3	110.4	110.8	111.0	111.5	111.6	112.2	112.8	113.3	113.7	114.4	115.1
Chain-type annual weights	62	107.0	107.4	108.2	108.8	109.5	109.3	109.2	109.3	109.7	109.7	109.8	109.7	110.0	110.4	110.5	110.7	111.3	111.9
Benchmark-years weights	63	106.1	106.4	107.2	107.8	108.4	108.3	108.3	108.4	108.8	108.9	109.1	109.0	109.3	109.6	109.8	109.9	110.5	111.2
Implicit price deflator	64	106.5	106.9	107.8	108.2	108.8	108.4	107.8	107.3	107.4	107.1	106.5	106.0	105.3	104.9	103.5	103.0	103.4	103.9
Structures:																			
Current dollars	65	118.9	118.6	119.0	114.2	112.7	110.0	104.0	100.4	101.2	100.9	99.0	98.4	99.6	100.6	101.5	103.1	100.8	105.9
Quantity indexes:																			
Fixed 1987 weights	66	106.8	106.0	105.6	100.9	99.1	96.5	91.0	88.4	89.0	88.7	86.6	85.4	85.9	86.0	86.1	86.8	84.1	87.9
Chain-type annual weights	67	106.7	105.9	105.5	100.8	99.1	96.5	91.0	88.4	89.0	88.7	86.6	85.5	86.0	86.0	86.1	86.8	84.2	88.0
Benchmark-years weights	68	106.8	106.0	105.6	100.9	99.1	96.5	91.0	88.4	89.0	88.7	86.6	85.5	86.0	86.0	86.1	86.8	84.2	88.0
Price indexes:																			
Fixed 1987 weights	69	111.4	112.0	112.8	113.3	113.7	113.9	114.3	113.5	113.6	113.7	114.2	115.1	115.8	116.9	117.8	118.8	119.7	120.3
Chain-type annual weights	70	111.4	112.0	112.8	113.3	113.7	113.9	114.2	113.6	113.6	113.8	114.2	115.1	115.8	116.9	117.9	118.8	119.7	120.3
Benchmark-years weights	71	111.4	112.0	112.8	113.3	113.7	113.9	114.3	113.6	113.6	113.8	114.2	115.1	115.8	116.9	117.9	118.8	119.7	120.3
Implicit price deflator	72	111.3	111.9	112.7	113.3	113.8	114.0	114.3	113.6	113.7	113.8	114.3	115.2	115.9	116.9	117.9	118.8	119.8	120.4
Producers' durable equipment:																			
Current dollars	73	117.2	116.1	119.6	119.1	114.9	114.3	115.3	113.9	113.6	119.2	121.4	124.1	128.4	133.9	136.3	143.8	150.9	153.8
Quantity indexes:																			
Fixed 1987 weights	74	112.5	111.2	113.4	112.6	108.0	108.1	109.8	108.9	108.5	114.2	117.3	120.9	126.5	132.8	137.9	146.6	153.0	155.4
Chain-type annual weights	75	111.8	110.4	113.0	111.7	107.0	106.8	108.0	106.2	105.5	110.8	112.8	115.8	119.6	124.7	127.2	134.4	140.5	142.3
Benchmark-years weights	76	111.4	110.0	112.5	111.3	106.6	106.5	107.9	106.5	106.1	111.5	113.8	116.8	120.6	125.6	128.2	135.3	141.4	143.3
Price indexes:																			
Fixed 1987 weights	77	105.3	105.7	106.6	107.4	108.3	108.1	108.2	108.7	109.3	109.6	110.0	109.8	110.3	110.7	110.9	111.1	111.7	112.5
Chain-type annual weights	78	104.8	105.1	105.9	106.6	107.3	107.1	106.8	107.2	107.7	107.7	107.5	107.1	107.3	107.4	107.2	107.1	107.5	108.2
Benchmark-years weights	79	103.7	104.0	104.7	105.4	106.1	105.8	105.6	106.1	106.7	106.8	106.8	106.4	106.6	106.6	106.4	106.3	106.7	107.4
Implicit price deflator	80	104.2	104.4	105.4	105.8	106.4	105.7	105.0	104.6	104.7	104.4	103.5	102.6	101.5	100.8	98.8	98.1	98.7	99.0
Residential:																			
Current dollars	81	103.5	98.7	93.2	86.9	81.1	81.9	85.5	88.2	93.2	98.6	99.6	106.1	108.3	107.3	110.7	118.6	123.0	126.2
Quantity indexes:																			
Fixed 1987 weights	82	94.0	89.3	83.9	78.3	72.9	73.3	76.0	78.8	82.9	87.2	87.4	92.2	93.4	91.6	93.7	99.7	102.1	103.9
Chain-type annual weights	83	93.9	89.3	83.8	78.2	72.8	73.2	75.9	78.7	82.8	87.2	87.4	92.2	93.4	91.6	93.6	99.7	102.1	103.9
Benchmark-years weights	84	94.0	89.3	83.9	78.3	72.9	73.3	76.0	78.8	82.9	87.2	87.4	92.2	93.5	91.7	93.7	99.8	102.2	104.0
Price indexes:																			
Fixed 1987 weights	85	110.2	110.5	111.1	111.1	111.3	111.7	112.6	112.1	112.4	113.0	113.9	115.1	115.7	116.9	118.0	118.8	120.2	121.1
Chain-type annual weights	86	110.2	110.5	111.1	111.1	111.3	111.8	112.6	112.1	112.5	113.1	114.0	115.2	115.9	117.2	118.2	119.0	120.4	121.4
Benchmark-years weights	87	110.1	110.5	111.1	111.1	111.3	111.7	112.6	112.0	112.4	113.0	114.0	115.1	115.8	117.1	118.1	118.9	120.3	121.3
Implicit price deflator	88	110.2	110.5	111.1	111.1	111.2	111.7	112.5	111.9	112.4	113.0	114.0	115.1	115.9	117.2	118.2	119.0	120.5	121.4

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Exports of goods and services:															
Current dollars	89	122.0	139.6	153.1	165.2	175.3	181.1	115.0	120.6	124.3	128.3	134.6	140.0	139.9	143.9
Quantity indexes:															
Fixed 1987 weights	90	115.9	129.6	140.3	149.1	159.0	165.5	111.9	114.6	116.5	120.4	124.9	129.7	129.9	134.0
Chain-type annual weights	91	115.7	129.3	139.4	147.3	155.5	159.7	111.8	114.5	116.3	120.1	124.7	129.4	129.6	133.5
Benchmark-years weights	92	115.5	129.2	139.5	147.6	156.5	160.8	111.8	114.4	116.1	119.9	124.7	129.2	129.5	133.4
Price indexes:															
Fixed 1987 weights	93	105.7	108.2	110.0	112.6	113.9	115.3	103.0	105.6	107.1	107.0	108.1	108.4	108.0	108.1
Chain-type annual weights	94	105.5	108.0	109.8	112.1	112.8	113.4	102.9	105.4	106.9	106.9	107.9	108.2	107.9	107.9
Benchmark-years weights	95	105.1	107.3	108.9	111.2	112.0	112.6	102.7	105.0	106.3	106.3	107.3	107.6	107.2	107.2
Implicit price deflator	96	105.3	107.7	109.1	110.8	110.2	109.4	102.8	105.2	106.7	106.6	107.8	107.9	107.6	107.4
Imports of goods and services:															
Current dollars	97	108.9	115.9	123.9	122.5	131.8	142.9	106.6	107.4	108.6	113.0	113.4	116.3	116.1	117.9
Quantity indexes:															
Fixed 1987 weights	98	103.7	107.6	111.5	110.9	120.5	133.4	102.7	101.6	103.7	106.7	105.4	106.9	108.6	109.5
Chain-type annual weights	99	103.5	107.0	110.6	108.7	116.3	126.7	102.6	101.5	103.6	106.4	105.0	106.4	107.9	108.7
Benchmark-years weights	100	103.5	106.8	110.5	109.0	117.5	127.9	102.7	101.5	103.5	106.3	104.8	106.2	107.7	108.6
Price indexes:															
Fixed 1987 weights	101	105.4	108.5	112.4	113.8	115.4	115.2	104.0	106.0	105.0	106.5	108.3	109.4	107.8	108.6
Chain-type annual weights	102	105.2	108.3	112.1	112.7	113.6	112.8	103.9	105.9	104.8	106.2	108.0	109.3	107.6	108.4
Benchmark-years weights	103	104.8	107.4	110.7	111.3	112.5	111.7	103.8	105.5	104.3	105.5	107.3	108.3	106.7	107.4
Implicit price deflator	104	105.1	107.8	111.2	110.5	109.4	107.1	103.9	105.7	104.7	106.0	107.6	108.8	106.9	107.7
Government purchases:															
Current dollars	105	104.2	110.6	118.8	124.5	127.7	130.3	102.6	103.7	104.2	106.4	107.8	110.1	111.8	112.8
Quantity indexes:															
Fixed 1987 weights	106	100.6	102.6	105.8	107.1	106.3	105.5	100.2	100.5	100.2	101.5	101.0	102.4	103.5	103.5
Chain-type annual weights	107	100.6	102.6	105.8	106.9	106.2	105.3	100.1	100.3	100.2	101.6	101.1	102.4	103.5	103.6
Benchmark-years weights	108	100.6	102.5	105.6	106.8	106.0	105.1	100.2	100.4	100.2	101.4	101.0	102.2	103.3	103.4
Price indexes:															
Fixed 1987 weights	109	103.7	107.9	112.6	116.8	120.8	124.5	102.4	103.3	104.1	104.8	106.7	107.6	108.2	109.1
Chain-type annual weights	110	103.6	107.8	112.3	116.4	120.2	123.7	102.4	103.3	104.0	104.8	106.6	107.5	108.1	109.0
Benchmark-years weights	111	103.7	107.9	112.4	116.6	120.5	124.0	102.4	103.3	104.2	104.9	106.7	107.6	108.2	109.1
Implicit price deflator	112	103.6	107.8	112.3	116.3	120.1	123.5	102.4	103.2	103.9	104.8	106.7	107.5	108.1	109.0
Federal:															
Current dollars	113	100.5	104.3	110.8	115.8	116.6	115.2	100.4	100.3	99.6	101.8	101.9	104.3	105.8	105.2
Quantity indexes:															
Fixed 1987 weights	114	98.0	97.7	99.8	100.5	97.0	92.7	98.7	98.0	97.1	98.3	96.1	97.9	99.1	97.7
Chain-type annual weights	115	97.9	97.8	99.7	100.1	96.9	92.5	98.4	97.7	97.0	98.5	96.3	98.0	99.0	97.7
Benchmark-years weights	116	97.9	97.5	99.4	99.8	96.5	92.1	98.6	97.8	97.0	98.2	96.1	97.7	98.8	97.5
Price indexes:															
Fixed 1987 weights	117	102.8	107.0	111.8	116.5	121.5	126.1	101.9	102.6	103.0	103.7	106.0	106.7	107.2	108.2
Chain-type annual weights	118	102.7	106.7	111.2	115.7	120.4	124.6	101.9	102.6	102.8	103.5	105.8	106.4	106.8	107.7
Benchmark-years weights	119	102.8	106.9	111.4	116.0	120.9	125.1	101.9	102.6	103.1	103.7	106.0	106.6	107.1	108.0
Implicit price deflator	120	102.6	106.8	111.0	115.3	120.2	124.4	101.8	102.3	102.6	103.6	106.0	106.6	106.8	107.7
National defense:															
Current dollars	121	101.2	102.7	107.5	110.5	107.6	103.7	101.6	100.9	100.7	101.6	100.5	102.1	104.5	103.6
Quantity indexes:															
Fixed 1987 weights	122	98.3	96.3	97.1	96.4	89.5	83.4	99.6	98.3	97.4	97.8	94.7	96.0	98.2	96.4
Chain-type annual weights	123	98.2	96.1	96.5	95.5	88.9	82.8	99.5	98.2	97.4	97.8	94.6	95.8	97.8	96.0
Benchmark-years weights	124	98.1	96.0	96.5	95.5	88.8	82.7	99.5	98.2	97.2	97.6	94.7	95.7	97.7	96.0
Price indexes:															
Fixed 1987 weights	125	103.1	107.1	112.1	116.5	122.0	126.6	102.1	102.9	103.4	103.9	106.3	106.8	107.1	108.3
Chain-type annual weights	126	103.0	106.9	111.4	115.8	121.1	125.3	102.1	102.8	103.3	103.9	106.2	106.6	106.9	107.8
Benchmark-years weights	127	102.9	106.7	111.4	115.7	121.1	125.3	102.0	102.7	103.2	103.6	106.0	106.4	106.7	107.8
Implicit price deflator	128	103.0	106.6	110.7	114.7	120.2	124.2	102.0	102.7	103.3	103.9	106.1	106.4	106.4	107.5
Nondefense:															
Current dollars	129	98.5	109.5	121.1	132.5	145.1	151.7	96.8	98.2	96.3	102.5	106.3	111.4	109.8	110.5
Quantity indexes:															
Fixed 1987 weights	130	97.1	102.0	108.2	113.4	120.8	121.7	95.7	97.0	96.0	99.8	100.5	103.9	101.8	101.9
Chain-type annual weights	131	96.8	103.2	109.8	114.9	122.4	123.4	94.9	96.2	95.8	100.5	101.5	105.1	103.0	103.0
Benchmark-years weights	132	97.2	102.4	108.7	113.5	121.0	122.0	95.5	96.8	96.3	100.2	100.8	104.2	102.2	102.3
Price indexes:															
Fixed 1987 weights	133	102.0	106.7	110.8	116.6	119.8	124.3	101.5	101.9	101.6	102.9	105.2	106.4	107.3	107.8
Chain-type annual weights	134	101.7	106.1	110.3	115.4	118.6	122.9	101.5	101.8	101.1	102.3	104.7	105.8	106.6	107.3
Benchmark-years weights	135	102.6	107.3	111.4	116.8	120.0	124.4	101.8	102.4	102.6	103.8	106.0	107.0	107.8	108.4
Implicit price deflator	136	101.4	107.3	112.0	116.9	120.2	124.7	101.2	101.2	100.4	102.6	105.8	107.1	107.8	108.4
State and local:															
Current dollars	137	107.1	115.5	125.0	131.2	136.2	141.9	104.3	106.3	107.7	109.9	112.4	114.5	116.5	118.7
Quantity indexes:															
Fixed 1987 weights	138	102.6	106.4	110.5	112.2	113.4	115.4	101.5	102.4	102.7	103.9	104.9	105.8	106.9	108.0
Chain-type annual weights	139	102.6	106.4	110.5	112.2	113.3	115.1	101.5	102.4	102.7	103.9	104.8	105.8	106.8	108.0
Benchmark-years weights	140	102.6	106.4	110.5	112.2	113.3	115.2	101.5	102.4	102.7	103.9	104.8	105.8	106.9	108.0
Price indexes:															
Fixed 1987 weights	141	104.3	108.6	113.2	117.0	120.3	123.4	102.8	103.8	104.9	105.8	107.2	108.2	109.0	109.9
Chain-type annual weights	142	104.3	108.6	113.2	117.0	120.2	123.3	102.8	103.8	104.9	105.8	107.2	108.3	109.0	109.9
Benchmark-years weights	143	104.3	108.6	113.1	116.9	120.2	123.2	102.8	103.8	104.9	105.7	107.2	108.3	109.0	109.9
Implicit price deflator	144	104.3	108.6	113.2	116.9	120.1	123.0	102.8	103.8	104.9	105.7	107.2	108.2	109.0	109.9

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services:																			
Current dollars	89	148.9	152.1	152.6	158.7	158.4	165.4	165.4	171.4	173.6	173.8	175.5	178.4	177.7	181.4	178.3	186.9	185.3	193.2
Quantity indexes:																			
Fixed 1987 weights	90	137.9	140.4	139.7	143.0	142.6	149.5	149.7	154.6	156.9	157.5	159.5	162.3	161.9	164.9	163.6	171.8	170.2	176.6
Chain-type annual weights	91	137.3	139.7	138.7	142.1	141.1	147.8	147.8	152.6	154.4	154.1	155.5	157.9	157.1	159.8	157.2	164.8	162.4	168.4
Benchmark-years weights	92	137.2	139.8	138.8	142.1	141.2	148.1	148.2	153.0	155.1	155.2	156.7	159.1	158.2	160.9	158.3	165.8	163.5	169.5
Price indexes:																			
Fixed 1987 weights	93	108.8	109.2	110.3	111.9	112.6	112.3	112.3	113.0	113.2	113.8	114.1	114.3	114.7	115.3	115.4	115.6	116.7	117.4
Chain-type annual weights	94	108.5	108.9	110.1	111.6	112.3	112.0	111.8	112.3	112.4	112.8	112.9	112.9	113.1	113.5	113.4	113.5	114.2	114.9
Benchmark-years weights	95	107.7	108.1	109.2	110.7	111.3	111.0	110.9	111.4	111.6	112.1	112.2	112.2	112.4	112.8	112.7	112.7	113.5	114.2
Implicit price deflator	96	108.0	108.3	109.2	111.0	111.1	110.7	110.5	110.9	110.7	110.4	110.0	109.9	109.8	110.0	109.0	108.8	108.8	109.4
Imports of goods and services:																			
Current dollars	97	121.5	121.3	125.0	128.0	120.2	121.0	122.9	125.7	126.6	130.9	133.4	136.4	137.3	142.7	143.2	148.2	150.1	158.4
Quantity indexes:																			
Fixed 1987 weights	98	110.9	112.4	112.6	109.9	106.4	110.0	112.8	114.3	116.1	119.7	122.2	124.1	127.6	132.1	134.4	139.5	142.7	149.0
Chain-type annual weights	99	110.1	111.7	111.7	108.8	104.7	108.1	110.3	111.7	112.7	115.9	117.4	119.2	122.0	125.7	127.2	131.7	134.4	139.9
Benchmark-years weights	100	110.0	111.5	111.6	108.8	104.8	108.2	110.7	112.1	113.7	117.0	118.7	120.5	123.3	127.0	128.5	132.9	135.6	141.2
Price indexes:																			
Fixed 1987 weights	101	110.3	108.8	112.0	118.3	115.5	113.0	112.6	114.1	113.9	114.8	116.7	116.4	114.7	115.9	115.0	115.3	114.5	116.4
Chain-type annual weights	102	110.1	108.5	111.7	118.0	114.7	112.0	111.4	112.6	112.2	113.1	114.7	114.4	112.6	113.5	112.5	112.5	111.6	113.3
Benchmark-years weights	103	108.9	107.3	110.3	116.2	113.2	110.6	110.0	111.4	111.1	112.0	113.6	113.3	111.5	112.4	111.4	111.4	110.5	112.2
Implicit price deflator	104	109.5	107.9	111.1	116.5	113.0	110.0	109.0	110.0	109.0	109.4	109.2	109.9	107.7	108.1	106.5	106.2	105.2	106.3
Government purchases:																			
Current dollars	105	116.6	117.7	118.9	122.1	124.3	124.6	124.5	124.6	126.4	126.7	128.4	129.1	129.0	130.0	130.8	131.3	131.6	132.3
Quantity indexes:																			
Fixed 1987 weights	106	105.3	105.6	105.4	106.9	107.7	107.8	106.8	106.0	106.4	105.6	106.5	106.7	105.1	105.4	105.7	105.7	104.4	103.9
Chain-type annual weights	107	105.3	105.5	105.4	107.0	107.7	107.5	106.6	106.0	106.3	105.5	106.3	106.6	105.1	105.3	105.4	105.3	104.4	104.0
Benchmark-years weights	108	105.1	105.4	105.2	106.7	107.4	107.4	106.4	105.7	106.1	105.3	106.1	106.4	104.9	105.1	105.2	105.1	104.2	103.8
Price indexes:																			
Fixed 1987 weights	109	111.0	111.8	113.1	114.4	115.8	116.2	117.1	118.0	119.5	120.5	121.4	121.8	123.5	124.3	124.9	125.4	126.7	128.3
Chain-type annual weights	110	110.8	111.6	112.8	114.1	115.5	115.9	116.8	117.5	119.0	120.0	120.8	121.1	122.7	123.5	124.1	124.6	126.1	127.4
Benchmark-years weights	111	110.9	111.7	112.9	114.2	115.6	116.0	116.9	117.7	119.2	120.2	121.1	121.4	123.0	123.7	124.3	124.9	126.3	127.6
Implicit price deflator	112	110.7	111.5	112.8	114.2	115.4	115.6	116.6	117.5	118.9	120.0	120.6	121.0	122.7	123.4	123.7	124.2	126.1	127.3
Federal:																			
Current dollars	113	109.8	110.1	109.9	113.4	117.4	116.9	115.1	113.9	115.7	115.2	117.6	118.1	116.1	115.6	115.0	114.2	113.7	113.0
Quantity indexes:																			
Fixed 1987 weights	114	100.1	100.0	98.6	100.4	102.7	102.4	99.6	97.2	96.9	95.7	97.7	97.9	93.9	93.1	92.4	91.2	88.8	86.7
Chain-type annual weights	115	100.0	99.6	98.5	100.6	102.5	101.6	99.2	97.1	96.8	95.6	97.3	97.8	94.0	93.1	91.9	90.9	89.2	87.2
Benchmark-years weights	116	99.8	99.5	98.3	100.1	102.0	101.6	99.0	96.7	96.4	95.2	97.0	97.5	93.7	92.7	91.6	90.5	88.9	86.8
Price indexes:																			
Fixed 1987 weights	117	110.3	111.0	112.4	113.5	115.4	115.7	116.7	118.3	120.5	121.3	122.0	122.2	125.0	125.7	126.5	127.0	128.5	131.1
Chain-type annual weights	118	109.8	110.5	111.7	112.6	114.6	115.1	116.0	117.2	119.5	120.4	120.8	120.9	123.5	124.2	125.0	125.7	127.5	129.8
Benchmark-years weights	119	110.1	110.7	112.0	113.0	114.9	115.3	116.3	117.7	119.9	120.8	121.3	121.4	124.0	124.7	125.5	126.2	128.0	130.2
Implicit price deflator	120	109.7	110.1	111.5	112.9	114.3	114.2	115.5	117.2	119.4	120.4	120.4	120.6	123.6	124.2	124.5	125.3	128.1	130.2
National defense:																			
Current dollars	121	106.8	107.0	105.8	110.4	113.6	111.8	109.9	106.7	106.9	106.2	109.1	108.2	105.1	104.7	102.4	102.4	99.9	99.6
Quantity indexes:																			
Fixed 1987 weights	122	97.7	97.6	95.4	97.8	100.0	98.8	95.6	91.0	89.3	88.2	90.6	89.9	85.0	84.5	82.5	81.7	78.2	77.0
Chain-type annual weights	123	97.1	96.7	94.6	97.4	99.3	97.3	94.6	90.6	89.0	87.6	89.7	89.2	84.6	84.0	81.5	80.9	78.2	76.9
Benchmark-years weights	124	97.1	96.9	94.7	97.2	99.2	97.6	94.7	90.5	88.8	87.6	89.7	89.2	84.6	83.9	81.5	80.8	78.1	76.9
Price indexes:																			
Fixed 1987 weights	125	110.6	111.3	112.7	114.0	115.3	115.5	116.7	118.7	121.0	121.9	122.6	122.7	125.6	126.0	127.0	127.9	129.0	131.2
Chain-type annual weights	126	110.0	110.7	111.9	113.1	114.4	114.9	116.1	117.7	120.1	121.1	121.7	121.4	124.3	124.6	125.6	126.6	127.8	129.6
Benchmark-years weights	127	110.0	110.6	111.9	113.1	114.4	114.8	115.9	117.8	120.2	121.1	121.8	121.5	124.3	124.6	125.6	126.7	127.9	129.6
Implicit price deflator	128	109.4	109.6	111.0	112.9	113.6	113.2	114.9	117.2	119.7	120.4	120.4	120.4	123.7	123.9	124.1	125.3	127.7	129.3
Nondefense:																			
Current dollars	129	119.1	119.7	122.8	122.8	129.1	133.0	131.6	136.4	143.2	143.4	144.5	149.4	150.7	150.1	154.6	151.4	157.3	155.2
Quantity indexes:																			
Fixed 1987 weights	130	107.7	107.4	108.9	108.6	111.0	113.8	112.3	116.5	120.5	119.3	120.0	123.4	122.0	120.1	123.5	121.0	121.8	117.4
Chain-type annual weights	131	109.3	108.9	110.6	110.5	112.8	115.2	113.8	117.8	121.6	121.2	121.7	125.3	124.1	122.0	125.1	122.6	124.4	119.8
Benchmark-years weights	132	108.2	108.0	109.5	109.1	111.1	114.0	112.5	116.6	120.4	119.6	120.2	123.7	122.6	120.5	123.6	121.2	122.9	118.3
Price indexes:																			
Fixed 1987 weights	133	109.5	110.2	111.4	112.0	115.8	116.5	116.8	117.1	118.8	119.5	120.2	120.9	123.0	124.7	125.1	124.4	127.2	130.9
Chain-type annual weights	134	109.0	109.9	110.9	111.2	114.8	115.4	115.6	115.8	117.8	118.4	118.7	119.4	121.5	123.1	123.6	123.5	126.5	129.7
Benchmark-years weights	135	110.1	110.8	112.0	112.6	116.1	116.8	117.0	117.2	119.2	119.8	120.2	120.9	123.0	124.6	125.1	125.0	127.9	131.2
Implicit price deflator	136	110.5	111.4	112.8	113.1	116.4	116.9	117.3	117.0	118.8	120.3	120.5	121.1	123.5	125.0	125.2	125.1	129.1	132.2
State and local:																			
Current dollars	137	121.8	123.6	125.9	128.9	129.6	130.6	131.8	132.8	134.8	135.6	136.8	137.6	139.0	141.2	143.0	144.5	145.4	147.3
Quantity indexes:																			
Fixed 1987 weights	138	109.3	109.9	110.7	111.9	111.6	112.1	112.3	112.8	113.8	113.3	113.3	113.5	113.8	115.0	116.0	116.9	116.4	117.3
Chain-type annual weights	139	109.3	110.0	110.7	111.9	111.6	112.1	112.3	112.8	113.6	113.1	113.1	113.3	113.6	114.7	115.7	116.5	116.2	116.9
Benchmark-years weights	140	109.3	110.0	110.7	111.9	111.6	112.0	112.2	112.8	113.6	113.1	113.2	113.4	113.6	114.8	115.7	116.5	116.2	117.0
Price indexes:																			
Fixed 1987 weights	141	111.5	112.4	113.7	115.1	116.1	116.6	117.4	117.8	118.7	120.0	121.0	121.5	122.4	123.2	123.7	124.1	125.3	126.1
Chain-type annual weights	142	111.5	112.4	113.7	115.1	116.1	116.6	117.4	117.8	118.7	119.9	120.9	121.4	122.3	123.1	123.6	124.0	125.2	126.0
Benchmark-years weights	143	111.4	112.4	113.6	115.1	116.1	116.5	117.3	117.7	118.6	119.9	120.9	121.4	122.3	123.0	123.6	124.0	125.2	125.9
Implicit price deflator	144	111.5	112.4	113.7	115.2	116.1	116.5	117.3	117.7	118.5	119.8	120.7	121.2	122.2	122.8	123.3	123.6	124.9	125.6

NOTE.—The quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Gross domestic product:															
Current dollars	1	107.9	115.7	122.2	126.1	132.6	139.7	104.7	107.0	109.0	111.1	113.4	115.2	116.3	117.7
Quantity indexes:															
Fixed 1987 weights	2	103.9	106.6	107.9	107.2	109.7	113.1	102.5	103.6	104.3	105.3	106.1	106.6	106.6	107.0
Chain-type annual weights	3	103.9	106.6	107.9	107.2	109.4	112.2	102.5	103.6	104.2	105.3	106.1	106.6	106.6	107.0
Benchmark-years weights	4	103.8	106.4	107.7	106.9	109.3	112.0	102.5	103.5	104.1	105.1	105.9	106.4	106.4	106.8
Price indexes:															
Fixed 1987 weights	5	104.0	108.6	113.6	118.1	121.9	125.5	102.2	103.3	104.7	105.6	106.9	108.2	109.2	110.2
Chain-type annual weights	6	103.9	108.5	113.2	117.7	121.2	124.6	102.1	103.3	104.6	105.6	106.9	108.1	109.0	110.0
Benchmark-years weights	7	103.9	108.5	113.3	117.8	121.4	124.8	102.1	103.3	104.6	105.6	106.8	108.0	109.0	110.0
Implicit price deflator	8	103.9	108.5	113.3	117.6	120.9	123.5	102.1	103.2	104.5	105.5	106.9	108.1	109.1	110.1
Final sales of domestic product [1]:															
Current dollars	9	108.2	115.6	122.7	126.9	133.3	140.2	104.9	107.3	109.2	111.4	113.1	115.0	116.5	117.7
Quantity indexes:															
Fixed 1987 weights	10	104.1	106.5	108.4	107.9	110.3	113.4	102.7	103.9	104.4	105.4	105.8	106.4	106.9	107.0
Chain-type annual weights	11	104.1	106.5	108.3	107.7	109.9	112.4	102.7	103.9	104.4	105.4	105.8	106.4	106.8	107.0
Benchmark-years weights	12	104.0	106.3	108.1	107.5	109.8	112.3	102.6	103.8	104.2	105.3	105.7	106.2	106.6	106.8
Price indexes:															
Fixed 1987 weights	13	104.0	108.6	113.6	118.2	122.0	125.6	102.2	103.3	104.7	105.7	107.0	108.2	109.2	110.2
Chain-type annual weights	14	104.0	108.5	113.3	117.8	121.4	124.7	102.2	103.3	104.7	105.6	106.9	108.1	109.1	110.0
Benchmark-years weights	15	103.9	108.5	113.3	117.8	121.5	124.8	102.2	103.3	104.7	105.6	106.9	108.1	109.1	110.0
Implicit price deflator	16	103.9	108.5	113.2	117.6	120.9	123.6	102.1	103.3	104.7	105.6	106.9	108.1	109.0	110.0
Gross domestic purchases [2]:															
Current dollars	17	106.9	113.8	120.0	122.7	129.2	136.8	104.1	106.0	107.7	110.0	111.8	113.4	114.4	115.7
Quantity indexes:															
Fixed 1987 weights	18	103.0	104.9	105.7	104.4	107.0	111.2	101.8	102.6	103.3	104.3	104.6	104.8	105.0	105.1
Chain-type annual weights	19	102.9	104.8	105.8	104.2	106.6	110.0	101.8	102.5	103.2	104.2	104.6	104.8	105.0	105.2
Benchmark-years weights	20	102.9	104.7	105.6	104.1	106.6	110.0	101.8	102.5	103.2	104.1	104.4	104.6	104.8	105.0
Price indexes:															
Fixed 1987 weights	21	104.0	108.6	113.7	118.1	121.8	125.2	102.3	103.4	104.5	105.6	107.0	108.3	109.1	110.2
Chain-type annual weights	22	103.9	108.6	113.4	117.7	121.3	124.4	102.3	103.4	104.5	105.6	106.9	108.2	109.0	110.0
Benchmark-years weights	23	103.9	108.5	113.4	117.7	121.3	124.5	102.3	103.4	104.5	105.5	106.9	108.1	108.9	110.0
Implicit price deflator	24	103.9	108.5	113.4	117.5	120.7	123.0	102.2	103.3	104.3	105.5	106.9	108.2	109.0	110.0
Final sales to domestic purchasers [3]:															
Current dollars	25	107.2	113.8	120.5	123.4	129.9	137.3	104.3	106.3	108.0	110.2	111.5	113.2	114.7	115.7
Quantity indexes:															
Fixed 1987 weights	26	103.1	104.8	106.2	105.0	107.6	111.5	102.0	102.8	103.4	104.4	104.3	104.6	105.2	105.2
Chain-type annual weights	27	103.1	104.8	106.1	104.7	107.0	110.2	102.0	102.8	103.3	104.4	104.2	104.6	105.1	105.1
Benchmark-years weights	28	103.0	104.7	106.0	104.7	107.1	110.3	101.9	102.7	103.3	104.3	104.1	104.4	105.0	105.0
Price indexes:															
Fixed 1987 weights	29	104.0	108.7	113.8	118.2	121.9	125.3	102.3	103.5	104.6	105.7	107.0	108.3	109.2	110.2
Chain-type annual weights	30	104.0	108.6	113.5	117.8	121.4	124.6	102.3	103.4	104.5	105.6	106.9	108.2	109.1	110.1
Benchmark-years weights	31	103.9	108.5	113.4	117.7	121.4	124.5	102.3	103.4	104.5	105.5	106.9	108.2	109.0	110.0
Implicit price deflator	32	103.9	108.5	113.4	117.6	120.7	123.1	102.3	103.4	104.5	105.6	106.9	108.2	108.9	110.0

Table 7.2.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product:																			
Current dollars	1	120.3	122.0	123.0	123.3	124.2	125.7	126.9	127.7	129.9	131.5	133.1	135.9	137.4	138.8	140.1	142.7	144.8	147.3
Quantity indexes:																			
Fixed 1987 weights	2	107.9	108.3	108.1	107.2	106.7	107.2	107.5	107.5	108.3	109.0	109.9	111.5	111.8	112.5	113.2	114.9	115.9	117.0
Chain-type annual weights	3	108.0	108.4	108.1	107.3	106.7	107.2	107.4	107.4	108.2	108.8	109.6	111.0	111.2	111.7	112.2	113.6	114.5	115.6
Benchmark-years weights	4	107.7	108.1	107.9	107.0	106.4	106.9	107.2	107.2	108.0	108.6	109.5	110.9	111.0	111.5	112.0	113.4	114.3	115.4
Price indexes:																			
Fixed 1987 weights	5	111.7	112.9	114.3	115.3	116.8	117.7	118.6	119.4	120.5	121.5	122.3	123.2	124.4	125.2	125.8	126.6	127.5	128.5
Chain-type annual weights	6	111.5	112.7	113.9	114.9	116.4	117.3	118.2	118.9	120.0	120.9	121.6	122.4	123.6	124.3	124.9	125.6	126.6	127.5
Benchmark-years weights	7	111.5	112.7	114.0	115.0	116.5	117.4	118.3	119.0	120.2	121.1	121.8	122.6	123.8	124.5	125.1	125.8	126.8	127.7
Implicit price deflator	8	111.5	112.7	113.8	115.0	116.4	117.2	118.0	118.8	119.9	120.7	121.1	121.9	122.9	123.4	123.7	124.1	125.0	125.9
Final sales of domestic product [1]:																			
Current dollars	9	120.8	122.0	123.5	124.6	125.3	126.7	127.4	128.1	130.8	132.2	133.8	136.5	137.7	139.2	140.6	143.3	145.1	146.7
Quantity indexes:																			
Fixed 1987 weights	10	108.4	108.3	108.5	108.3	107.6	108.1	107.9	107.8	109.1	109.5	110.4	112.0	112.0	112.7	113.6	115.4	116.0	116.4
Chain-type annual weights	11	108.3	108.2	108.4	108.2	107.6	107.9	107.7	107.6	108.9	109.2	110.0	111.4	111.3	111.8	112.4	114.0	114.6	115.0
Benchmark-years weights	12	108.2	108.1	108.2	108.0	107.3	107.8	107.5	107.5	108.7	109.1	110.0	111.3	111.3	111.8	112.4	113.9	114.5	114.9
Price indexes:																			
Fixed 1987 weights	13	111.8	113.0	114.3	115.4	116.9	117.8	118.7	119.5	120.6	121.6	122.4	123.3	124.5	125.3	125.9	126.7	127.7	128.6
Chain-type annual weights	14	111.5	112.8	114.0	115.0	116.5	117.4	118.3	119.0	120.2	121.1	121.8	122.5	123.7	124.4	125.0	125.8	126.8	127.6
Benchmark-years weights	15	111.5	112.7	114.0	115.1	116.5	117.4	118.3	119.1	120.2	121.2	121.9	122.6	123.8	124.5	125.1	125.9	126.9	127.7
Implicit price deflator	16	111.4	112.7	113.9	115.0	116.4	117.2	118.1	118.8	119.9	120.7	121.1	121.9	122.9	123.5	123.8	124.2	125.1	126.0
Gross domestic purchases [2]:																			
Current dollars	17	118.2	119.6	120.9	121.1	121.1	122.1	123.4	124.1	126.1	128.2	129.9	132.6	134.2	135.9	137.4	139.9	142.2	144.9
Quantity indexes:																			
Fixed 1987 weights	18	105.9	106.3	106.1	104.7	103.8	104.2	104.8	104.6	105.4	106.4	107.4	108.9	109.6	110.5	111.6	113.2	114.6	115.8
Chain-type annual weights	19	105.9	106.3	106.1	104.8	103.8	104.1	104.6	104.4	105.2	106.1	106.9	108.3	108.8	109.4	110.2	111.5	112.8	114.0
Benchmark-years weights	20	105.7	106.1	106.0	104.6	103.6	104.0	104.5	104.3	105.1	106.0	106.9	108.3	108.7	109.4	110.2	111.5	112.8	113.9
Price indexes:																			
Fixed 1987 weights	21	111.8	112.8	114.3	115.9	117.0	117.6	118.5	119.3	120.4	121.4	122.4	123.1	124.1	124.9	125.4	126.2	127.0	128.0
Chain-type annual weights	22	111.6	112.6	114.0	115.6	116.6	117.2	118.1	118.9	119.9	120.9	121.8	122.5	123.4	124.2	124.7	125.4	126.2	127.2
Benchmark-years weights	23	111.5	112.5	114.0	115.6	116.6	117.2	118.0	118.9	120.0	120.9	121.8	122.5	123.5	124.2	124.7	125.5	126.3	127.2
Implicit price deflator	24	111.6	112.6	114.0	115.6	116.6	117.1	117.8	118.6	119.7	120.5	120.9	121.8	122.5	123.0	123.2	123.6	124.2	125.1
Final sales to domestic purchasers [3]:																			
Current dollars	25	118.7	119.6	121.4	122.3	122.1	123.1	123.9	124.5	127.0	128.8	130.5	133.2	134.5	136.2	137.9	140.4	142.5	144.3
Quantity indexes:																			
Fixed 1987 weights	26	106.4	106.3	106.5	105.8	104.8	105.1	105.2	104.9	106.1	106.9	107.9	109.4	109.8	110.7	111.9	113.6	114.7	115.2
Chain-type annual weights	27	106.3	106.1	106.4	105.7	104.6	104.9	104.9	104.6	105.8	106.4	107.3	108.6	108.9	109.6	110.5	111.9	112.9	113.4
Benchmark-years weights	28	106.2	106.0	106.3	105.5	104.5	104.8	104.8	104.5	105.8	106.5	107.4	108.7	109.0	109.6	110.5	111.9	112.9	113.5
Price indexes:																			
Fixed 1987 weights	29	111.9	112.9	114.4	116.0	117.0	117.7	118.5	119.4	120.5	121.5	122.5	123.2	124.2	125.0	125.5	126.3	127.1	128.1
Chain-type annual weights	30	111.7	112.7	114.1	115.7	116.7	117.4	118.2	119.0	120.1	121.0	121.9	122.6	123.6	124.3	124.8	125.6	126.4	127.3
Benchmark-years weights	31	111.6	112.6	114.0	115.6	116.6	117.2	118.1	118.9	120.0	121.0	121.9	122.6	123.5	124.3	124.8	125.5	126.3	127.3
Implicit price deflator	32	111.5	112.6	114.0	115.6	116.6	117.1	117.9	118.7	119.6	120.5	120.9	121.8	122.5	123.1	123.2	123.6	124.3	125.2

1. Equals GDP less change in business inventories.

2. Equals GDP less net exports of goods and services or equals the sum of personal consumption expenditures, gross private domestic investment, and government purchases.

3. Equals gross domestic purchases less change in business inventories or equals the sum of personal consumption expenditures, gross private domestic fixed investment, and government purchases.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1987=100]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Gross national product:															
Current dollars	1	108.0	115.9	122.5	126.3	132.6	139.7	104.8	107.0	109.0	111.2	113.6	115.4	116.5	118.1
Quantity indexes:															
Fixed 1987 weights	2	104.0	106.8	108.2	107.4	109.7	113.1	102.7	103.6	104.3	105.4	106.3	106.8	106.8	107.3
Chain-type annual weights	3	103.9	106.8	108.2	107.4	109.4	112.2	102.6	103.6	104.2	105.4	106.3	106.8	106.9	107.3
Benchmark-years weights	4	103.9	106.6	108.0	107.1	109.3	112.0	102.6	103.5	104.1	105.2	106.1	106.6	106.6	107.1
Price indexes:															
Fixed 1987 weights	5	104.0	108.6	113.6	118.1	121.8	125.4	102.2	103.3	104.7	105.6	106.9	108.2	109.2	110.2
Chain-type annual weights	6	103.9	108.5	113.2	117.7	121.2	124.5	102.1	103.3	104.6	105.6	106.9	108.1	109.0	110.0
Benchmark-years weights	7	103.9	108.5	113.3	117.7	121.4	124.7	102.1	103.3	104.6	105.6	106.8	108.0	109.0	110.0
Implicit price deflator	8	103.9	108.5	113.2	117.6	120.9	123.5	102.1	103.2	104.5	105.5	106.9	108.1	109.1	110.1
Less: Exports of goods and services and receipts of factor income:															
Current dollars	9	122.1	141.9	154.7	161.4	164.5	169.6	115.5	119.8	123.8	129.4	137.0	142.9	142.0	145.7
Quantity index, fixed 1987 weights	10	116.3	131.5	140.4	143.7	146.7	151.7	112.6	114.4	116.6	121.6	127.3	132.3	131.5	134.7
Plus: Command-basis exports of goods and services and receipts of factor income:															
Current dollars	11	122.0	139.6	153.1	165.2	175.3	181.1	115.0	120.6	124.3	128.3	134.6	140.0	139.9	143.9
Quantity index, fixed 1987 weights	12	116.5	131.4	138.5	144.0	147.5	154.5	111.5	113.9	118.2	122.2	127.4	131.5	132.2	134.6
Equals: Command-basis gross national product:															
Current dollars	13	108.0	115.9	122.5	126.3	132.6	139.7	104.8	107.0	109.0	111.2	113.6	115.4	116.5	118.1
Quantity index, fixed 1987 weights	14	104.0	106.8	108.0	107.5	109.8	113.4	102.6	103.6	104.4	105.4	106.3	106.7	106.9	107.3

Table 7.3.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product—Continued

[Index numbers, 1987=100]

	Line	Seasonally adjusted																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product:																			
Current dollars	1	120.6	122.3	123.2	123.9	124.6	125.8	127.0	127.9	130.0	131.6	133.1	135.7	137.4	138.7	140.1	142.5	144.7	147.0
Quantity indexes:																			
Fixed 1987 weights	2	108.2	108.6	108.3	107.7	107.1	107.4	107.6	107.7	108.5	109.0	110.0	111.4	111.9	112.4	113.3	114.8	115.8	116.8
Chain-type annual weights	3	108.2	108.5	108.3	107.8	107.1	107.3	107.5	107.6	108.3	108.9	109.7	110.9	111.2	111.7	112.3	113.5	114.4	115.4
Benchmark-years weights	4	108.0	108.4	108.1	107.6	106.8	107.1	107.3	107.4	108.1	108.7	109.5	110.8	111.1	111.5	112.1	113.3	114.2	115.2
Price indexes:																			
Fixed 1987 weights	5	111.7	112.9	114.3	115.3	116.8	117.6	118.6	119.4	120.5	121.5	122.3	123.1	124.4	125.1	125.7	126.5	127.5	128.4
Chain-type annual weights	6	111.5	112.7	113.9	114.9	116.4	117.3	118.1	118.9	120.0	120.9	121.6	122.3	123.5	124.2	124.8	125.6	126.6	127.4
Benchmark-years weights	7	111.5	112.7	114.0	115.0	116.4	117.3	118.2	119.0	120.1	121.1	121.8	122.5	123.7	124.4	125.0	125.8	126.8	127.6
Implicit price deflator	8	111.5	112.7	113.8	115.0	116.4	117.2	118.0	118.7	119.9	120.7	121.1	121.9	122.8	123.3	123.7	124.1	124.9	125.8
Less: Exports of goods and services and receipts of factor income:																			
Current dollars	9	150.5	153.3	153.6	161.5	160.0	161.6	159.8	164.1	164.4	164.6	164.1	165.0	165.7	170.1	167.6	175.2	174.8	184.3
Quantity index, fixed 1987 weights	10	138.2	140.1	139.2	144.1	142.2	144.1	142.6	145.9	146.2	146.5	146.5	147.5	147.9	151.5	150.2	157.3	156.6	163.9
Plus: Command-basis exports of goods and services and receipts of factor income:																			
Current dollars	11	148.9	152.1	152.6	158.7	158.4	165.4	165.4	171.4	173.6	173.8	175.5	178.4	177.7	181.4	178.3	186.9	185.3	193.2
Quantity index, fixed 1987 weights	12	136.9	140.8	137.5	138.7	140.4	144.7	144.2	146.7	148.0	147.6	147.2	147.2	150.3	153.7	153.4	160.4	161.2	168.0
Equals: Command-basis gross national product:																			
Current dollars	13	120.6	122.3	123.2	123.9	124.6	125.8	127.0	127.9	130.0	131.6	133.1	135.7	137.4	138.7	140.1	142.5	144.7	147.0
Quantity index, fixed 1987 weights	14	108.0	108.6	108.1	107.2	106.9	107.4	107.7	107.8	108.6	109.2	110.0	111.3	112.1	112.7	113.6	115.2	116.3	117.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 8.1.—Percent Change From Preceding Period in Selected Series

[Percent]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted at annual rates							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Gross domestic product:															
Current dollars	1	7.9	7.2	5.6	3.2	5.2	5.4	6.1	9.1	7.6	8.1	8.6	6.3	3.8	5.1
Quantity indexes:															
Fixed 1987 weights	2	3.9	2.5	1.2	–.6	2.3	3.1	2.6	4.3	2.5	3.9	3.2	1.8	0	1.5
Chain-type annual weights	3	3.9	2.6	1.2	–.7	2.1	2.5	2.6	4.4	2.4	4.1	3.4	1.7	0	1.5
Benchmark-years weights	4	3.8	2.5	1.2	–.7	2.2	2.5	2.4	4.2	2.4	3.9	3.1	1.7	.1	1.5
Price indexes:															
Fixed 1987 weights	5	4.0	4.5	4.6	4.0	3.2	3.0	3.7	4.5	5.4	3.7	5.0	4.8	3.8	3.7
Chain-type annual weights	6	3.9	4.4	4.4	3.9	3.0	2.8	3.5	4.5	5.4	3.7	5.0	4.6	3.6	3.5
Benchmark-years weights	7	3.9	4.4	4.4	4.0	3.1	2.8	3.4	4.5	5.4	3.6	4.9	4.6	3.7	3.6
Personal consumption expenditures:															
Current dollars	8	8.0	6.9	6.8	3.8	6.0	5.8	9.9	7.9	8.4	8.9	5.1	7.0	6.3	5.3
Quantity indexes:															
Fixed 1987 weights	9	3.6	1.9	1.5	–.4	2.8	3.3	7.1	2.5	2.9	4.1	.1	1.1	2.9	.8
Chain-type annual weights	10	3.6	1.9	1.5	–.5	2.6	2.9	7.1	2.5	2.9	4.1	0	1.0	2.8	.9
Benchmark-years weights	11	3.5	1.9	1.5	–.5	2.7	2.9	6.8	2.5	2.8	4.0	.1	1.0	2.8	.8
Price indexes:															
Fixed 1987 weights	12	4.3	5.0	5.3	4.4	3.5	2.8	2.7	5.2	5.3	4.6	5.2	5.9	3.5	4.4
Chain-type annual weights	13	4.2	4.9	5.2	4.3	3.4	2.8	2.7	5.2	5.3	4.6	5.1	5.9	3.4	4.4
Benchmark-years weights	14	4.2	4.9	5.2	4.3	3.5	2.8	2.6	5.2	5.2	4.6	5.1	5.8	3.4	4.3
Durable goods:															
Current dollars	15	8.3	5.1	1.9	–2.5	7.9	9.2	21.1	4.1	.4	19.1	–1.8	6.2	12.0	–10.2
Quantity indexes:															
Fixed 1987 weights	16	6.2	2.8	.5	–4.0	6.4	8.2	21.7	1.7	–2.9	15.3	–3.6	4.7	9.8	–11.7
Chain-type annual weights	17	6.2	2.7	.4	–4.6	5.9	7.4	21.6	1.7	–2.9	15.3	–3.8	4.6	9.8	–11.8
Benchmark-years weights	18	6.0	2.7	.3	–4.5	6.1	7.4	21.4	1.4	–3.0	15.3	–3.6	4.4	9.9	–11.9
Price indexes:															
Fixed 1987 weights	19	2.0	2.4	1.7	2.6	2.3	2.1	–.4	2.4	3.4	3.4	2.0	1.6	2.3	1.7
Chain-type annual weights	20	2.0	2.3	1.5	2.3	1.9	1.7	–.5	2.4	3.3	3.3	2.0	1.5	2.2	1.6
Benchmark-years weights	21	1.8	2.2	1.4	2.3	2.0	1.7	–.7	2.1	3.1	3.2	2.0	1.3	2.1	1.4
Nondurable goods:															
Current dollars	22	6.2	7.0	6.9	2.3	3.0	3.4	4.8	8.1	9.3	7.6	5.7	9.4	3.7	5.8
Quantity indexes:															
Fixed 1987 weights	23	2.4	1.6	.9	–1.2	1.0	2.0	3.6	3.0	3.3	2.9	.5	–.4	2.2	2.4
Chain-type annual weights	24	2.4	1.6	.8	–1.3	.9	1.8	3.5	3.0	3.1	2.9	.4	–.5	2.2	2.4
Benchmark-years weights	25	2.3	1.6	.8	–1.3	.9	1.8	3.4	2.9	3.1	2.9	.6	–.5	2.1	2.4
Price indexes:															
Fixed 1987 weights	26	3.8	5.5	6.2	3.7	2.1	1.6	1.3	5.0	6.0	4.5	5.3	10.1	1.6	3.3
Chain-type annual weights	27	3.8	5.4	6.1	3.7	2.1	1.5	1.3	5.0	5.9	4.5	5.2	10.0	1.5	3.3
Benchmark-years weights	28	3.8	5.4	6.1	3.6	2.1	1.5	1.3	5.0	5.9	4.5	5.2	9.9	1.5	3.2
Services:															
Current dollars	29	9.0	7.2	7.8	6.0	7.3	6.5	10.4	8.7	9.8	7.3	6.5	5.7	6.6	9.0
Quantity indexes:															
Fixed 1987 weights	30	3.7	1.9	2.2	1.0	3.0	2.8	6.0	2.5	4.2	2.2	.8	1.1	1.7	3.3
Chain-type annual weights	31	3.7	1.9	2.2	.9	2.8	2.6	5.9	2.5	4.2	2.3	.6	1.1	1.6	3.2
Benchmark-years weights	32	3.7	1.8	2.2	.9	2.9	2.6	5.8	2.5	4.1	2.2	.6	1.1	1.6	3.2
Price indexes:															
Fixed 1987 weights	33	5.1	5.3	5.6	5.2	4.7	3.7	4.3	6.1	5.4	5.0	5.9	4.5	5.0	5.7
Chain-type annual weights	34	5.1	5.3	5.5	5.1	4.6	3.7	4.3	6.1	5.4	5.0	5.8	4.5	4.9	5.8
Benchmark-years weights	35	5.1	5.2	5.5	5.2	4.6	3.7	4.2	6.0	5.4	5.0	5.8	4.5	4.9	5.7
Gross private domestic investment:															
Current dollars	36	5.9	4.9	–2.8	–7.9	5.8	11.9	–14.0	9.6	6.4	7.2	15.1	–1.7	–9.5	2.8
Quantity indexes:															
Fixed 1987 weights	37	3.2	1.4	–4.7	–8.4	6.1	13.0	–17.3	6.8	6.8	1.4	9.4	–4.1	–12.2	.3
Chain-type annual weights	38	3.0	1.7	–4.4	–9.3	5.2	10.4	–17.2	7.4	5.6	2.3	10.9	–4.2	0	1.5
Benchmark-years weights	39	3.1	1.3	–4.7	–9.1	5.6	10.4	–17.9	6.8	6.3	2.0	8.7	–4.1	–12.3	.6
Price indexes:															
Fixed 1987 weights	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:															
Current dollars	43	7.5	2.8	.4	–6.9	5.2	10.4	7.1	11.5	4.7	7.3	1.4	.2	–.2	–2.5
Quantity indexes:															
Fixed 1987 weights	44	4.2	.1	–1.7	–7.6	5.5	11.3	2.1	8.7	2.8	2.9	–1.3	–2.2	–2.3	–4.4
Chain-type annual weights	45	4.2	–.1	–2.0	–8.1	4.5	8.8	1.8	8.7	2.8	3.1	–1.6	–2.6	–2.5	–4.5
Benchmark-years weights	46	4.1	–.2	–1.9	–8.0	5.0	8.8	1.6	8.3	2.6	2.9	–1.7	–2.7	–2.6	–4.6
Price indexes:															
Fixed 1987 weights	47	3.3	3.0	2.6	1.5	1.1	2.1	5.2	2.7	2.0	4.1	3.2	3.0	2.2	2.3
Chain-type annual weights	48	3.2	2.9	2.4	1.3	.7	1.4	5.1	2.6	1.8	4.0	3.1	2.9	2.2	2.1
Benchmark-years weights	49	2.9	2.6	2.2	1.3	.9	1.4	4.8	2.2	1.5	3.8	2.9	2.7	2.0	1.9
Nonresidential:															
Current dollars	50	9.6	4.2	3.3	–5.1	.8	9.7	10.1	13.8	4.6	7.4	2.3	3.6	2.2	–1.9
Quantity indexes:															
Fixed 1987 weights	51	6.6	1.7	1.2	–5.7	2.0	12.5	5.7	11.0	2.9	2.7	.5	2.0	–.3	–3.7
Chain-type annual weights	52	6.6	1.5	1.0	–6.4	.5	9.0	5.4	10.9	2.8	3.0	0	1.5	–.4	–3.9
Benchmark-years weights	53	6.5	1.4	1.0	–6.2	1.2	9.0	5.1	10.4	2.6	2.8	–.1	1.4	–.6	–4.0
Price indexes:															
Fixed 1987 weights	54	2.8	2.7	2.6	1.7	.9	1.6	4.3	2.7	1.8	4.3	2.6	2.3	2.6	2.4
Chain-type annual weights	55	2.8	2.6	2.3	1.4	.3	.6	4.3	2.6	1.7	4.2	2.4	2.2	2.5	2.0
Benchmark-years weights	56	2.4	2.3	2.0	1.4	.6	.6	3.9	2.0	1.3	3.9	2.2	1.9	2.3	1.8

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	Seasonally adjusted at annual rates																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product:																			
Current dollars	1	9.1	5.9	3.1	1.0	2.8	5.0	3.8	2.6	7.1	5.2	4.9	8.6	4.4	4.2	3.8	7.7	6.1	6.9
Quantity indexes:																			
Fixed 1987 weights	2	3.5	1.5	–.9	–3.2	–2.1	2.2	1.0	.1	3.1	2.4	3.5	5.7	1.2	2.4	2.7	6.3	3.3	3.8
Chain-type annual weights	3	3.5	1.5	–.8	–3.0	–2.3	1.7	.8	.2	3.0	2.2	3.1	5.2	.5	1.8	1.8	5.1	3.2	3.9
Benchmark-years weights	4	3.5	1.6	–.9	–3.1	–2.3	2.0	.9	.1	3.1	2.2	3.3	5.1	.5	1.8	1.8	5.1	3.2	3.9
Price indexes:																			
Fixed 1987 weights	5	5.8	4.4	4.7	3.8	5.1	3.1	3.3	2.7	3.9	3.3	2.7	2.8	4.2	2.4	2.0	2.4	3.1	2.9
Chain-type annual weights	6	5.6	4.4	4.4	3.7	5.2	3.2	3.1	2.5	3.8	3.1	2.3	2.5	4.0	2.3	1.9	2.5	3.2	2.7
Benchmark-years weights	7	5.5	4.5	4.6	3.7	5.1	3.2	3.1	2.6	3.9	3.2	2.4	2.5	4.0	2.3	1.9	2.4	3.2	2.7
Personal consumption expenditures:																			
Current dollars	8	9.2	5.3	8.3	3.7	.5	4.7	4.3	3.0	9.3	5.4	5.6	9.7	4.1	5.0	5.1	6.4	6.0	4.7
Quantity indexes:																			
Fixed 1987 weights	9	2.8	.9	2.1	–2.7	–2.8	2.1	1.3	–.5	5.8	1.7	3.9	5.6	1.6	2.6	3.9	4.0	4.7	1.4
Chain-type annual weights	10	2.7	1.0	2.0	–2.7	–2.9	1.8	1.0	–.5	5.4	1.7	3.6	5.0	1.3	2.3	3.5	3.4	4.3	1.4
Benchmark-years weights	11	2.7	.9	2.0	–2.7	–2.9	1.9	1.1	–.5	5.6	1.7	3.8	5.0	1.3	2.3	3.5	3.4	4.3	1.5
Price indexes:																			
Fixed 1987 weights	12	6.6	4.2	6.3	7.0	3.6	2.8	3.3	3.6	3.7	3.8	3.5	3.0	2.9	2.6	1.4	2.8	1.9	2.8
Chain-type annual weights	13	6.3	4.2	6.1	6.7	3.5	2.8	3.3	3.5	3.6	3.7	3.3	2.9	2.9	2.5	1.5	2.8	2.0	2.9
Benchmark-years weights	14	6.4	4.2	6.2	6.8	3.5	2.8	3.3	3.6	3.7	3.7	3.4	2.9	2.9	2.5	1.5	2.8	2.0	2.8
Durable goods:																			
Current dollars	15	20.1	–11.0	1.1	–6.5	–8.6	2.4	10.9	–2.2	17.4	2.7	10.7	13.5	3.6	12.2	8.3	16.3	9.9	3.9
Quantity indexes:																			
Fixed 1987 weights	16	17.5	–11.0	.5	–8.1	–11.1	1.2	9.2	–3.3	15.5	.4	10.0	13.2	3.2	9.8	7.7	15.5	8.8	1.2
Chain-type annual weights	17	17.3	–11.2	.4	–8.5	–12.0	.5	8.0	–3.3	15.1	.2	9.5	12.3	2.4	9.3	6.3	13.9	8.2	.4
Benchmark-years weights	18	17.4	–11.3	.4	–8.5	–11.9	.7	8.6	–3.3	15.3	.3	9.7	12.2	2.3	9.2	6.3	13.9	8.1	.6
Price indexes:																			
Fixed 1987 weights	19	2.8	.4	.8	2.4	4.5	2.4	3.2	1.5	2.5	3.1	1.5	1.2	1.7	3.3	2.2	2.5	1.9	4.1
Chain-type annual weights	20	2.4	.3	.7	2.1	4.0	2.1	2.5	1.2	2.1	2.5	1.0	1.0	1.2	2.7	1.9	2.3	1.5	3.7
Benchmark-years weights	21	2.3	.2	.7	2.1	4.0	2.1	2.8	1.4	2.4	2.8	1.1	1.0	1.1	2.7	1.9	2.2	1.5	3.7
Nondurable goods:																			
Current dollars	22	10.0	4.0	9.3	6.5	–2.4	2.1	.5	–1.3	6.3	1.6	5.7	7.8	.8	2.2	1.8	4.6	4.1	3.6
Quantity indexes:																			
Fixed 1987 weights	23	.3	.3	1.7	–2.8	–3.0	.8	–.9	–3.3	4.2	–.7	2.7	6.9	–1.6	1.6	2.8	2.4	3.8	2.1
Chain-type annual weights	24	.1	.4	1.7	–2.9	–3.2	.7	–.9	–3.3	4.2	–.7	2.7	6.6	–1.6	1.4	2.6	2.2	3.8	2.0
Benchmark-years weights	25	.3	.4	1.7	–2.8	–3.1	.7	–.9	–3.3	4.2	–.7	2.7	6.6	–1.6	1.4	2.6	2.2	3.8	2.0
Price indexes:																			
Fixed 1987 weights	26	10.4	3.0	7.7	10.3	.5	1.5	1.3	2.2	1.9	2.5	3.1	1.4	2.5	.9	–1.1	2.2	.2	1.5
Chain-type annual weights	27	10.0	3.3	7.5	9.8	.7	1.5	1.4	2.1	2.0	2.4	2.9	1.2	2.5	.8	–.8	2.3	.3	1.5
Benchmark-years weights	28	10.1	3.3	7.6	10.1	.5	1.4	1.4	2.2	2.0	2.4	3.0	1.2	2.5	.7	–.9	2.2	.3	1.5
Services:																			
Current dollars	29	6.3	10.3	9.3	4.5	4.3	6.7	5.2	6.6	9.3	8.1	4.5	10.0	6.1	5.1	6.1	5.3	6.1	5.5
Quantity indexes:																			
Fixed 1987 weights	30	.8	4.5	2.7	–1.3	–.5	3.0	.7	1.8	4.5	3.4	3.2	3.0	3.1	1.4	3.6	2.0	4.0	1.0
Chain-type annual weights	31	1.0	4.4	2.6	–1.3	–.7	2.8	.7	1.8	4.1	3.4	2.9	2.7	2.8	1.3	3.4	1.9	3.8	1.4
Benchmark-years weights	32	1.0	4.4	2.6	–1.4	–.6	2.9	.7	1.8	4.3	3.4	3.0	2.7	2.7	1.3	3.4	1.9	3.8	1.3
Price indexes:																			
Fixed 1987 weights	33	5.2	5.7	6.7	6.0	5.4	3.7	4.6	4.9	5.0	4.7	4.2	4.4	3.5	3.4	2.6	3.2	2.9	3.3
Chain-type annual weights	34	5.1	5.7	6.5	5.8	5.1	3.8	4.5	4.9	4.8	4.6	4.1	4.3	3.5	3.5	2.7	3.2	2.9	3.4
Benchmark-years weights	35	5.1	5.7	6.6	5.9	5.2	3.8	4.6	4.9	4.9	4.7	4.1	4.3	3.5	3.5	2.7	3.2	2.9	3.4
Gross private domestic investment:																			
Current dollars	36	1.8	4.4	–11.5	–24.9	–11.9	.2	13.4	.2	–4.7	23.3	3.9	14.0	16.4	7.7	5.9	19.6	20.5	29.8
Quantity indexes:																			
Fixed 1987 weights	37	–1.6	3.9	–11.3	–26.4	–14.0	.9	15.4	1.1	–6.0	24.2	4.4	12.5	19.3	8.9	8.0	21.3	18.0	23.8
Chain-type annual weights	38	3.5	1.5	–.8	–3.0	–52.2	0	13.8	1.0	–7.1	24.0	2.4	12.0	15.1	5.8	4.3	18.0	17.3	26.3
Benchmark-years weights	39	–1.5	4.4	–11.7	–26.9	–15.3	.4	14.6	.9	–6.4	24.0	3.5	11.8	14.9	5.6	4.2	17.9	17.4	26.1
Price indexes:																			
Fixed 1987 weights	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:																			
Current dollars	43	12.8	–7.0	–.2	–11.3	–14.3	–2.5	.6	–2.5	6.4	16.9	3.2	11.9	10.7	8.6	8.3	22.5	13.3	11.0
Quantity indexes:																			
Fixed 1987 weights	44	9.6	–8.1	–3.0	–12.1	–15.8	–1.7	1.3	–.7	5.4	17.0	3.8	11.7	12.3	8.9	11.4	23.0	10.6	8.7
Chain-type annual weights	45	9.2	–8.4	–2.7	–13.0	–16.0	–2.4	0	–2.2	5.1	16.2	1.8	10.7	8.9	6.4	7.0	21.2	10.2	8.3
Benchmark-years weights	46	9.3	–8.4	–2.7	–12.8	–16.1	–2.2	.6	–1.4	5.5	16.6	2.4	10.6	8.8	6.3	7.0	20.9	10.3	8.3
Price indexes:																			
Fixed 1987 weights	47	3.7	1.7	2.9	1.8	2.0	.3	1.4	–.3	1.4	1.2	2.1	1.7	2.1	2.9	2.2	2.0	3.1	2.7
Chain-type annual weights	48	3.3	1.5	2.7	1.8	1.9	.1	.5	–.3	1.4	.7	1.1	1.0	1.6	2.3	1.3	1.2	2.9	2.6
Benchmark-years weights	49	3.1	1.3	2.7	1.7	1.8	0	.9	–.3	1.5	.9	1.4	.9	1.5	2.1	1.3	1.2	2.9	2.6
Nonresidential:																			
Current dollars	50	12.8	–2.8	8.5	–6.4	–10.7	–4.5	–5.0	–7.6	.4	13.7	2.7	5.6	11.8	13.9	6.5	18.8	12.4	11.3
Quantity indexes:																			
Fixed 1987 weights	51	10.4	–4.1	5.0	–7.7	–12.7	–3.0	–3.0	–5.7	–.1	15.0	5.0	7.5	15.1	15.6	12.2	21.1	10.9	9.2
Chain-type annual weights	52	10.0	–4.2	5.6	–8.8	–12.8	–3.9	–4.8	–7.9	–.8	13.8	2.1	5.7	10.4	12.7	6.1	18.4	10.2	8.8
Benchmark-years weights	53	10.1	–4.2	5.5	–8.5	–13.0	–3.6	–3.9	–6.8	–.1	14.3	2.9	5.6	10.2	12.4	6.2	18.0	10.4	8.8
Price indexes:																			
Fixed 1987 weights	54	3.0	1.8	3.1	2.8	2.6	–.3	.6	.5	1.5	.8	1.5	.7	2.0	2.3	1.5	1.6	2.5	2.6
Chain-type annual weights	55	2.6	1.6	2.9	2.5	2.3	–.4	–.4	.3	1.3	.1	.1	–.2	1.2	1.3	.4	.6	2.1	2.3
Benchmark-years weights	56	2.1	1.3	2.9	2.4	2.2	–.6	0	.5	1.6	.4	.6	–.3	1.1	1.2	.4	.6	2.2	2.4

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted at annual rates							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Structures:															
Current dollars	57	6.2	6.2	4.3	–9.3	–6.5	1.3	–7.3	11.3	3.8	8.3	7.5	–1.3	13.0	5.2
Quantity indexes:															
Fixed 1987 weights	58	1.6	2.1	1.1	–10.5	–6.7	–1.4	–13.4	6.7	–.7	3.7	3.0	–5.1	9.7	2.3
Chain-type annual weights	59	1.6	1.9	1.2	–10.5	–6.7	–1.4	–13.5	6.6	–.6	3.7	2.4	–5.2	10.0	2.3
Benchmark-years weights	60	1.6	2.1	1.1	–10.5	–6.7	–1.4	–13.7	6.4	–.8	3.6	3.2	–5.2	9.9	2.2
Price indexes:															
Fixed 1987 weights	61	4.6	4.2	3.1	1.3	.3	2.8	7.0	4.3	4.4	4.2	5.3	4.1	2.7	3.0
Chain-type annual weights	62	4.6	4.2	3.1	1.3	.3	2.8	7.0	4.3	4.3	4.2	5.2	4.2	2.7	3.0
Benchmark-years weights	63	4.6	4.2	3.1	1.3	.3	2.8	7.0	4.4	4.5	4.2	5.2	4.1	2.7	3.0
Producers' durable equipment:															
Current dollars	64	11.3	3.1	2.7	–2.9	4.3	13.4	20.4	14.9	5.3	6.8	–.1	6.0	–2.8	–5.5
Quantity indexes:															
Fixed 1987 weights	65	9.3	1.6	1.2	–3.3	6.0	18.0	17.1	13.1	4.7	2.3	–.8	5.7	–4.8	–6.6
Chain-type annual weights	66	9.3	1.3	.9	–4.2	4.0	13.7	16.8	13.1	4.6	2.6	–1.2	5.1	–5.4	–7.0
Benchmark-years weights	67	9.2	1.0	.9	–4.0	4.8	13.7	16.5	12.4	4.3	2.4	–1.7	4.8	–5.4	–7.0
Price indexes:															
Fixed 1987 weights	68	1.9	2.0	2.3	2.0	1.3	.9	3.0	1.8	.5	4.4	1.1	1.3	2.5	2.1
Chain-type annual weights	69	1.9	1.8	1.9	1.4	.4	–.2	2.9	1.8	.4	4.1	1.0	1.2	2.4	1.5
Benchmark-years weights	70	1.4	1.4	1.6	1.4	.7	–.2	2.5	.9	–.2	3.7	.8	.8	2.1	1.2
Residential:															
Current dollars	71	3.0	–.5	–6.8	–11.9	18.0	12.0	.9	6.3	4.9	7.0	–.8	–7.7	–6.1	–4.0
Quantity indexes:															
Fixed 1987 weights	72	–1.1	–3.8	–9.2	–12.9	16.2	8.2	–5.8	3.7	2.7	3.3	–5.4	–11.7	–7.6	–5.9
Chain-type annual weights	73	–1.2	–3.8	–9.2	–12.9	16.2	8.3	–5.8	3.7	2.7	3.3	–5.3	–11.8	–7.5	–6.1
Benchmark-years weights	74	–1.1	–3.8	–9.2	–12.9	16.2	8.3	–5.7	3.7	2.7	3.2	–5.3	–11.8	–7.4	–6.0
Price indexes:															
Fixed 1987 weights	75	4.3	3.4	2.7	1.1	1.5	3.3	7.2	2.6	2.2	3.6	4.5	4.7	1.4	2.2
Chain-type annual weights	76	4.2	3.5	2.7	1.1	1.6	3.4	7.1	2.6	2.2	3.6	4.6	4.7	1.4	2.2
Benchmark-years weights	77	4.2	3.5	2.7	1.1	1.5	3.4	6.9	2.6	2.2	3.6	4.7	4.7	1.4	2.2
Exports of goods and services:															
Current dollars	78	22.0	14.4	9.7	7.9	6.2	3.3	29.4	20.9	13.0	13.5	20.9	17.2	–.4	12.1
Quantity indexes:															
Fixed 1987 weights	79	15.8	11.9	8.2	6.3	6.7	4.1	23.6	10.3	6.8	14.0	15.7	16.3	.8	13.1
Chain-type annual weights	80	15.7	11.8	7.8	5.7	5.5	2.7	23.7	10.1	6.5	13.8	16.2	15.8	.7	12.4
Benchmark-years weights	81	15.5	11.8	8.0	5.8	6.0	2.7	22.7	9.8	6.2	13.6	16.8	15.6	.9	12.4
Price indexes:															
Fixed 1987 weights	82	5.7	2.4	1.7	2.3	1.2	1.2	5.2	10.1	6.0	–.4	4.2	1.3	–1.4	.1
Chain-type annual weights	83	5.5	2.3	1.7	2.1	.6	.5	4.9	9.7	5.7	0	3.9	1.3	–1.3	.1
Benchmark-years weights	84	5.1	2.1	1.5	2.1	.8	.5	4.4	9.0	5.4	–.2	3.9	1.1	–1.5	–.2
Imports of goods and services:															
Current dollars	85	8.9	6.4	6.9	–1.2	7.7	8.4	3.7	2.8	4.9	17.1	1.3	10.6	–.6	6.3
Quantity indexes:															
Fixed 1987 weights	86	3.7	3.7	3.6	–.5	8.7	10.7	–1.2	–4.0	8.7	11.7	–4.8	5.8	6.5	3.3
Chain-type annual weights	87	3.5	3.4	3.4	–1.7	7.0	8.9	–1.1	–4.4	8.7	11.4	–5.2	5.5	5.5	3.0
Benchmark-years weights	88	3.5	3.2	3.4	–1.4	7.8	8.9	–1.6	–4.7	8.3	11.4	–5.5	5.5	5.6	3.3
Price indexes:															
Fixed 1987 weights	89	5.4	3.0	3.5	1.3	1.5	–.2	4.8	8.1	–3.9	5.8	6.9	4.2	–5.6	3.1
Chain-type annual weights	90	5.2	3.0	3.5	.5	.8	–.7	4.6	8.0	–4.0	5.2	7.0	4.8	–5.8	3.0
Benchmark-years weights	91	4.8	2.5	3.0	.6	1.1	–.7	4.3	6.8	–4.4	4.9	6.6	4.1	–5.8	2.4
Government purchases:															
Current dollars	92	4.2	6.1	7.4	4.8	2.5	2.1	1.5	4.1	2.1	8.6	5.6	8.6	6.5	3.7
Quantity indexes:															
Fixed 1987 weights	93	.6	2.0	3.1	1.2	–.8	–.8	–4.1	.9	–.9	5.0	–1.6	5.3	4.5	.2
Chain-type annual weights	94	.6	2.1	3.1	1.1	–.7	–.9	–4.4	.7	–.4	5.4	–1.7	5.2	4.1	.3
Benchmark-years weights	95	.6	1.9	3.1	1.1	–.7	–.9	–4.1	.7	–.7	5.0	–1.6	4.9	4.3	.3
Price indexes:															
Fixed 1987 weights	96	3.7	4.1	4.3	3.7	3.5	3.1	6.0	3.5	3.0	2.9	7.2	3.3	2.4	3.4
Chain-type annual weights	97	3.6	4.0	4.2	3.6	3.3	2.9	5.9	3.5	2.9	2.9	7.2	3.2	2.4	3.2
Benchmark-years weights	98	3.7	4.0	4.2	3.7	3.4	2.9	5.7	3.5	3.3	2.8	7.2	3.2	2.4	3.3
Federal:															
Current dollars	99	.5	3.8	6.2	4.5	.7	–1.2	–5.9	–.6	–2.6	9.2	.3	9.8	5.8	–2.1
Quantity indexes:															
Fixed 1987 weights	100	–2.0	–.3	2.1	.7	–3.4	–4.5	–11.6	–2.6	–3.7	5.1	–8.5	7.6	5.0	–5.5
Chain-type annual weights	101	–2.1	–.1	2.0	.4	–3.2	–4.6	–12.3	–2.9	–2.7	6.1	–8.7	7.6	4.1	–5.3
Benchmark-years weights	102	–2.1	–.4	1.9	.4	–3.3	–4.6	–11.6	–2.9	–3.4	5.2	–8.3	6.8	4.5	–5.2
Price indexes:															
Fixed 1987 weights	103	2.8	4.1	4.5	4.2	4.3	3.7	7.0	2.8	1.3	2.7	9.5	2.4	1.8	3.7
Chain-type annual weights	104	2.7	3.9	4.2	4.1	4.0	3.5	6.8	2.7	.9	2.6	9.5	2.1	1.7	3.3
Benchmark-years weights	105	2.8	4.0	4.2	4.1	4.2	3.5	6.4	2.7	1.8	2.3	9.5	2.1	1.8	3.5
National defense:															
Current dollars	106	1.2	1.5	4.7	2.8	–2.7	–3.7	1.2	–2.5	–1.1	3.9	–4.4	6.6	9.9	–3.6
Quantity indexes:															
Fixed 1987 weights	107	–1.7	–2.0	.8	–.8	–7.1	–6.8	–5.6	–5.0	–3.4	1.6	–12.0	5.5	9.6	–7.3
Chain-type annual weights	108	–1.8	–2.2	.4	–1.1	–6.9	–6.9	–5.7	–5.3	–3.0	1.7	–12.4	5.0	8.6	–7.0
Benchmark-years weights	109	–1.9	–2.2	.5	–1.0	–7.0	–6.9	–5.8	–5.4	–3.7	1.6	–11.6	4.4	8.8	–7.0
Price indexes:															
Fixed 1987 weights	110	3.1	3.9	4.7	3.9	4.7	3.7	7.4	3.2	2.1	1.9	9.5	1.8	1.4	4.2
Chain-type annual weights	111	3.0	3.8	4.3	3.9	4.6	3.4	7.1	3.1	2.0	2.0	9.4	1.4	1.2	3.6
Benchmark-years weights	112	2.9	3.8	4.4	3.9	4.7	3.4	6.5	2.8	2.2	1.4	9.6	1.6	1.3	4.0

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	Seasonally adjusted at annual rates																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Structures:																			
Current dollars	57	11.8	–.8	1.2	–15.0	–5.2	–9.4	–20.1	–13.0	3.1	–.9	–7.4	–2.3	4.8	4.0	3.8	6.6	–8.8	21.7
Quantity indexes:																			
Fixed 1987 weights	58	7.1	–2.8	–1.5	–16.7	–6.8	–10.2	–21.1	–10.8	2.9	–1.6	–8.9	–5.5	2.5	.3	.5	3.3	–11.8	19.6
Chain-type annual weights	59	7.3	–2.9	–1.6	–16.5	–6.6	–10.0	–21.0	–10.9	2.8	–1.5	–9.0	–5.3	2.4	.2	.6	3.2	–11.6	19.4
Benchmark-years weights	60	7.1	–3.0	–1.5	–16.6	–6.8	–10.1	–21.0	–10.9	3.0	–1.5	–9.0	–5.3	2.4	.2	.6	3.2	–11.7	19.4
Price indexes:																			
Fixed 1987 weights	61	4.3	2.2	2.7	1.8	1.5	.7	1.2	–2.6	.2	.4	1.8	3.2	2.4	3.8	3.3	3.3	3.2	1.9
Chain-type annual weights	62	4.3	2.2	2.7	1.8	1.5	.7	1.3	–2.4	.3	.5	1.7	3.1	2.5	3.8	3.2	3.3	3.2	2.0
Benchmark-years weights	63	4.2	2.2	2.7	1.8	1.5	.7	1.3	–2.4	.3	.5	1.7	3.1	2.5	3.8	3.2	3.3	3.2	2.0
Producers' durable equipment:																			
Current dollars	64	13.2	–3.7	12.6	–1.6	–13.5	–1.8	3.5	–4.9	–.9	21.2	7.4	9.3	14.7	18.1	7.6	23.9	21.2	7.8
Quantity indexes:																			
Fixed 1987 weights	65	12.2	–4.6	8.3	–3.1	–15.3	.6	6.5	–3.4	–1.3	22.7	11.0	12.9	20.0	21.6	16.2	27.5	18.6	6.5
Chain-type annual weights	66	11.4	–4.8	9.6	–4.6	–15.8	–.6	4.3	–6.4	–2.4	21.5	7.5	10.8	13.8	18.1	8.4	24.7	19.3	5.3
Benchmark-years weights	67	11.7	–4.9	9.3	–4.2	–15.9	–.3	5.3	–5.0	–1.5	22.1	8.5	10.7	13.6	17.7	8.5	24.2	19.4	5.4
Price indexes:																			
Fixed 1987 weights	68	2.3	1.6	3.4	3.3	3.2	–.8	.3	2.2	2.2	1.1	1.4	–.7	1.8	1.4	.5	.7	2.1	2.9
Chain-type annual weights	69	1.7	1.2	3.0	2.9	2.8	–1.0	–1.2	1.6	1.8	0	–.5	–1.5	.7	.3	–.7	–.5	1.7	2.5
Benchmark-years weights	70	1.2	.9	3.0	2.8	2.5	–1.2	–.6	1.9	2.2	.4	0	–1.6	.6	.1	–.7	–.5	1.8	2.5
Residential:																			
Current dollars	71	13.0	–17.3	–20.7	–24.3	–24.4	4.0	19.3	13.0	24.3	25.4	4.4	28.9	8.3	–3.4	13.0	32.0	15.7	10.5
Quantity indexes:																			
Fixed 1987 weights	72	7.1	–18.3	–22.1	–24.3	–24.8	2.2	15.6	15.6	22.4	22.7	.8	23.8	5.3	–7.6	9.4	28.2	10.0	7.3
Chain-type annual weights	73	7.2	–18.3	–22.3	–24.2	–24.9	2.4	15.6	15.6	22.2	22.7	1.1	23.9	5.5	–7.6	9.2	28.4	10.2	7.2
Benchmark-years weights	74	7.2	–18.3	–22.3	–24.2	–24.9	2.4	15.6	15.6	22.3	22.7	1.0	23.9	5.5	–7.6	9.3	28.4	10.1	7.2
Price indexes:																			
Fixed 1987 weights	75	5.2	1.3	2.3	–.1	.8	1.5	3.2	–2.0	1.3	2.1	3.3	4.0	2.3	4.2	3.7	2.9	4.5	3.1
Chain-type annual weights	76	5.3	1.3	2.1	–.1	.9	1.6	3.1	–2.0	1.6	2.1	3.4	4.0	2.6	4.5	3.5	2.8	4.8	3.2
Benchmark-years weights	77	5.3	1.3	2.2	–.2	.8	1.5	3.2	–2.0	1.4	2.1	3.4	4.0	2.6	4.5	3.5	2.8	4.8	3.2
Exports of goods and services:																			
Current dollars	78	14.6	8.8	1.3	17.1	–.7	18.9	–.1	15.3	5.3	.6	3.9	6.7	–1.5	8.5	–6.6	20.7	–3.5	18.3
Quantity indexes:																			
Fixed 1987 weights	79	12.1	7.6	–1.9	9.6	–1.1	20.7	.6	13.7	6.1	1.5	5.3	7.2	–1.0	7.7	–3.2	21.7	–3.5	15.8
Chain-type annual weights	80	12.0	7.0	–2.8	10.2	–2.8	20.4	.2	13.6	4.7	–.6	3.6	6.4	–2.0	7.1	–6.3	20.5	–5.6	15.8
Benchmark-years weights	81	12.0	7.6	–2.7	9.7	–2.6	20.9	.4	13.7	5.5	.3	3.8	6.3	–2.1	6.9	–6.3	20.3	–5.5	15.8
Price indexes:																			
Fixed 1987 weights	82	2.5	1.5	4.1	5.9	2.7	–1.0	0	2.3	.8	2.2	.9	.9	1.4	2.1	.4	.6	3.8	2.7
Chain-type annual weights	83	2.3	1.5	4.2	5.8	2.5	–1.1	–.5	1.5	.6	1.5	.1	.2	.5	1.5	–.3	.2	2.6	2.3
Benchmark-years weights	84	2.1	1.3	4.1	5.8	2.3	–1.1	–.3	1.9	.8	1.7	.3	.2	.4	1.4	–.3	.1	2.8	2.4
Imports of goods and services:																			
Current dollars	85	12.7	–.7	13.1	9.9	–22.4	2.9	6.2	9.6	2.7	14.6	7.9	9.0	2.9	16.5	1.4	14.7	5.2	24.0
Quantity indexes:																			
Fixed 1987 weights	86	5.6	5.4	.5	–9.1	–12.2	14.4	10.4	5.4	6.6	13.0	8.4	6.5	11.6	14.9	7.4	16.0	9.5	18.9
Chain-type annual weights	87	5.4	6.0	–.1	–10.0	–14.2	13.5	8.6	4.8	4.0	11.5	5.4	6.3	9.7	12.8	4.9	14.9	8.3	17.5
Benchmark-years weights	88	5.2	5.7	.1	–9.6	–13.9	13.7	9.6	5.3	5.5	12.2	6.0	6.2	9.6	12.6	4.8	14.5	8.3	17.5
Price indexes:																			
Fixed 1987 weights	89	6.2	–5.2	12.3	24.1	–9.1	–8.4	–1.4	5.6	–1.0	3.3	7.0	–1.2	–5.8	4.2	–2.8	1.1	–2.7	6.5
Chain-type annual weights	90	6.5	–5.9	12.3	24.6	–10.8	–9.0	–2.3	4.6	–1.5	3.2	5.9	–1.1	–6.2	3.2	–3.3	–.3	–3.0	6.0
Benchmark-years weights	91	5.7	–5.7	11.5	23.1	–9.9	–8.8	–2.0	5.0	–1.1	3.2	6.2	–1.1	–6.2	3.1	–3.3	–.2	–2.9	6.1
Government purchases:																			
Current dollars	92	14.0	3.8	4.3	11.2	7.2	1.2	–.4	.1	6.2	.8	5.5	2.2	–.4	3.3	2.3	1.5	.9	2.3
Quantity indexes:																			
Fixed 1987 weights	93	7.0	1.1	–.6	5.8	3.0	.5	–3.9	–2.9	1.5	–3.0	3.4	.9	–5.9	1.2	1.1	–.1	–4.9	–1.6
Chain-type annual weights	94	6.9	.8	–.3	6.2	2.5	–.5	–3.4	–2.3	1.2	–2.8	2.8	1.2	–5.5	.7	.3	–.2	–3.4	–1.8
Benchmark-years weights	95	6.9	1.0	–.5	5.7	2.7	.1	–3.7	–2.6	1.3	–2.9	3.0	1.2	–5.5	.7	.3	–.2	–3.4	–1.7
Price indexes:																			
Fixed 1987 weights	96	6.9	3.0	4.8	4.8	4.9	1.3	3.1	3.2	5.0	3.6	3.0	1.3	5.7	2.4	2.1	1.6	4.3	5.1
Chain-type annual weights	97	6.7	3.1	4.5	4.5	4.9	1.6	3.0	2.5	5.0	3.7	2.7	1.1	5.4	2.4	2.1	1.7	4.6	4.3
Benchmark-years weights	98	6.7	3.0	4.6	4.6	4.9	1.5	3.0	2.9	5.0	3.6	2.8	1.1	5.3	2.4	2.0	1.8	4.6	4.3
Federal:																			
Current dollars	99	18.5	.9	–.4	13.2	14.7	–1.4	–6.0	–4.3	6.4	–1.8	9.0	1.7	–6.8	–1.5	–2.2	–2.6	–1.8	–2.6
Quantity indexes:																			
Fixed 1987 weights	100	10.3	–.7	–5.2	7.5	9.3	–1.1	–10.2	–9.5	–1.3	–4.8	8.6	1.1	–15.4	–3.6	–3.0	–5.0	–10.3	–8.8
Chain-type annual weights	101	9.8	–1.5	–4.6	8.8	7.9	–3.4	–9.1	–8.1	–1.4	–4.6	7.3	1.9	–14.5	–4.1	–4.7	–4.6	–7.0	–8.9
Benchmark-years weights	102	9.9	–1.1	–5.0	7.6	8.2	–1.9	–9.8	–8.8	–1.4	–4.7	7.6	1.9	–14.6	–4.2	–4.6	–4.8	–7.0	–8.8
Price indexes:																			
Fixed 1987 weights	103	8.3	2.6	5.0	4.1	6.8	1.1	3.4	5.6	7.7	2.7	2.5	.7	9.3	2.3	2.6	1.7	4.8	8.3
Chain-type annual weights	104	8.0	2.7	4.3	3.3	7.1	1.9	3.1	4.3	8.2	2.8	1.6	.1	9.0	2.3	2.7	2.2	5.8	7.2
Benchmark-years weights	105	7.9	2.4	4.5	3.7	6.9	1.5	3.2	4.9	8.0	2.8	1.9	.1	9.0	2.3	2.5	2.3	5.7	7.1
National defense:																			
Current dollars	106	13.3	.5	–4.3	18.5	12.0	–6.1	–6.8	–11.1	.8	–2.8	11.6	–3.2	–10.9	–1.6	–8.6	.1	–9.5	–1.4
Quantity indexes:																			
Fixed 1987 weights	107	5.5	–.4	–8.8	10.7	9.3	–4.8	–12.2	–18.0	–7.2	–5.1	11.5	–3.3	–20.0	–2.2	–9.2	–3.6	–16.0	–6.2
Chain-type annual weights	108	4.6	–1.6	–8.3	12.3	7.7	–7.6	–10.6	–15.8	–7.1	–6.0	9.8	–2.2	–19.0	–3.0	–11.1	–3.0	–12.6	–6.3
Benchmark-years weights	109	5.0	–1.2	–8.5	11.0	8.3	–6.1	–11.4	–16.8	–7.1	–5.6	10.0	–2.2	–19.0	–3.1	–11.0	–3.4	–12.6	–6.2
Price indexes:																			
Fixed 1987 weights	110	8.9	2.5	5.2	4.7	4.6	.7	4.1	7.1	8.2	2.8	2.5	.2	9.9	1.3	3.0	2.9	3.5	7.1
Chain-type annual weights	111	8.4	2.6	4.4	4.1	4.8	1.8	4.1	5.8	8.5	3.3	1.8	–.9	9.9	1.0	3.2	3.4	4.0	5.7
Benchmark-years weights	112	8.4	2.3	4.7	4.3	4.8	1.3	4.1	6.4	8.5	3.1	2.1	–.9	9.8	1.0	3.0	3.5	3.9	5.6

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	1988	1989	1990	1991	1992	1993	Seasonally adjusted at annual rates							
								1988				1989			
								I	II	III	IV	I	II	III	IV
Nondefense:															
Current dollars	113	–1.6	11.3	10.6	9.4	9.5	4.5	–25.3	5.9	–7.3	28.0	15.5	20.5	–5.7	2.8
Quantity indexes:															
Fixed 1987 weights	114	–2.9	5.1	5.9	4.9	6.6	.7	–28.3	5.5	–4.4	17.2	3.1	14.0	–8.0	.8
Chain-type annual weights	115	–3.2	6.5	6.5	4.6	6.6	.8	–30.4	5.4	–1.6	21.4	3.8	15.2	–8.0	.1
Benchmark-years weights	116	–2.8	5.3	6.2	4.5	6.5	.8	–27.9	5.6	–2.3	17.5	2.3	14.1	–7.6	.4
Price indexes:															
Fixed 1987 weights	117	2.0	4.6	3.8	5.2	2.8	3.7	5.8	1.8	–1.3	5.2	9.4	4.3	3.4	2.2
Chain-type annual weights	118	1.7	4.4	3.9	4.7	2.7	3.7	5.9	1.4	–2.5	4.6	9.7	4.4	3.0	2.4
Benchmark-years weights	119	2.6	4.6	3.8	4.9	2.8	3.7	6.1	2.4	.5	4.8	9.2	3.6	3.1	2.1
State and local:															
Current dollars	120	7.1	7.9	8.2	4.9	3.8	4.2	7.3	7.7	5.6	8.2	9.4	7.7	7.1	7.8
Quantity indexes:															
Fixed 1987 weights	121	2.6	3.7	3.8	1.6	1.1	1.7	2.0	3.5	1.3	4.9	3.6	3.7	4.1	4.4
Chain-type annual weights	122	2.6	3.7	3.9	1.5	1.0	1.6	2.1	3.5	1.3	4.9	3.5	3.6	4.1	4.5
Benchmark-years weights	123	2.6	3.6	3.9	1.5	1.0	1.6	2.1	3.5	1.4	4.8	3.6	3.6	4.2	4.4
Price indexes:															
Fixed 1987 weights	124	4.3	4.1	4.2	3.4	2.8	2.5	5.2	4.1	4.3	3.1	5.5	4.0	2.9	3.2
Chain-type annual weights	125	4.3	4.1	4.2	3.3	2.8	2.5	5.2	4.1	4.3	3.1	5.6	4.0	2.9	3.2
Benchmark-years weights	126	4.3	4.1	4.2	3.3	2.8	2.5	5.2	4.0	4.4	3.1	5.6	4.0	2.8	3.1
Addenda:															
Final sales of domestic product:															
Current dollars	127	8.2	6.8	6.2	3.4	5.1	5.2	10.0	9.4	7.4	8.1	6.4	6.7	5.5	4.3
Quantity indexes:															
Fixed 1987 weights	128	4.1	2.3	1.7	–.5	2.2	2.9	6.3	4.6	1.9	4.1	1.5	2.2	1.8	.7
Chain-type annual weights	129	4.1	2.3	1.7	–.5	2.0	2.3	6.2	4.6	1.9	4.2	1.4	2.1	1.7	.8
Benchmark-years weights	130	4.0	2.3	1.7	–.5	2.1	2.3	6.0	4.4	1.9	4.0	1.5	1.9	1.8	.7
Price indexes:															
Fixed 1987 weights	131	4.0	4.5	4.6	4.0	3.2	3.0	3.7	4.5	5.5	3.7	5.0	4.8	3.7	3.7
Chain-type annual weights	132	4.0	4.4	4.4	4.0	3.0	2.8	3.6	4.5	5.4	3.7	4.8	4.6	3.7	3.6
Benchmark-years weights	133	3.9	4.4	4.4	4.0	3.1	2.8	3.4	4.5	5.5	3.6	4.9	4.6	3.7	3.5
Gross domestic purchases:															
Current dollars	134	6.9	6.4	5.4	2.3	5.3	5.9	4.1	7.4	6.9	8.6	6.7	5.8	3.7	4.6
Quantity indexes:															
Fixed 1987 weights	135	3.0	1.8	.8	–1.3	2.5	3.9	.6	2.9	2.8	3.9	1.2	1.0	.6	.6
Chain-type annual weights	136	2.9	1.9	.8	–1.5	2.3	3.2	.6	3.0	2.7	4.0	1.3	.9	.5	.7
Benchmark-years weights	137	2.9	1.8	.8	–1.4	2.4	3.2	.5	2.8	2.7	3.9	1.1	.9	.6	.7
Price indexes:															
Fixed 1987 weights	138	14.3	15.5	17.7	3.8	3.2	2.8	3.6	3.9	4.1	4.1	4.6	4.7	4.4	4.4
Chain-type annual weights	139	3.9	4.5	4.6	3.7	3.0	2.6	3.5	4.4	4.2	4.3	5.3	4.9	3.0	3.8
Benchmark-years weights	140	3.9	4.4	4.6	3.8	3.1	2.6	3.5	4.4	4.3	4.2	5.2	4.8	3.1	3.8
Final sales to domestic purchasers:															
Current dollars	141	7.2	6.1	5.9	2.4	5.2	5.7	7.8	7.7	6.6	8.6	4.6	6.2	5.4	3.8
Quantity indexes:															
Fixed 1987 weights	142	3.1	1.7	1.3	–1.2	2.5	3.7	4.1	3.2	2.2	4.1	–.4	1.3	2.4	–.1
Chain-type annual weights	143	3.1	1.6	1.3	–1.3	2.2	3.0	4.0	3.1	2.2	4.2	–.6	1.2	2.2	0
Benchmark-years weights	144	3.0	1.6	1.3	–1.3	2.3	3.0	4.0	3.0	2.2	4.0	–.5	1.1	2.3	–.1
Price indexes:															
Fixed 1987 weights	145	4.0	4.5	4.7	3.9	3.2	2.8	3.7	4.5	4.4	4.2	5.2	5.0	3.1	3.9
Chain-type annual weights	146	4.0	4.4	4.6	3.8	3.0	2.6	3.6	4.5	4.3	4.2	5.2	4.9	3.0	3.8
Benchmark-years weights	147	3.9	4.4	4.6	3.8	3.1	2.6	3.5	4.4	4.3	4.2	5.2	4.9	3.0	3.8
Gross national product:															
Current dollars	148	8.0	7.3	5.7	3.1	5.0	5.3	6.4	8.5	7.5	8.6	9.0	6.3	4.0	5.4
Quantity indexes:															
Fixed 1987 weights	149	4.0	2.7	1.3	–.7	2.1	3.1	3.0	3.8	2.4	4.3	3.5	1.7	.1	1.8
Chain-type annual weights	150	3.9	2.7	1.3	–.8	1.9	2.5	2.9	3.9	2.3	4.5	3.7	1.7	.1	1.8
Benchmark-years weights	151	3.9	2.6	1.3	–.8	2.0	2.5	2.7	3.5	2.3	4.3	3.5	1.7	.3	1.8
Price indexes:															
Fixed 1987 weights	152	4.0	4.5	4.6	4.0	3.2	3.0	3.7	4.5	5.4	3.7	5.0	4.8	3.8	3.7
Chain-type annual weights	153	3.9	4.4	4.4	3.9	3.0	2.8	3.5	4.5	5.4	3.7	5.0	4.6	3.7	3.5
Benchmark-years weights	154	3.9	4.4	4.4	3.9	3.1	2.8	3.4	4.5	5.5	3.6	4.9	4.6	3.7	3.5
Command-basis gross national product:															
Quantity index, fixed 1987 weights	155	4.0	2.7	1.1	–.5	2.2	3.3	2.9	4.0	3.3	3.9	3.4	1.4	.8	1.4
Disposable personal income:															
Current dollars	156	7.9	6.7	7.0	4.6	6.4	4.1	8.1	6.0	7.9	9.0	8.7	3.1	4.0	7.5
1987 dollars	157	3.5	1.8	1.7	.4	3.1	1.5	5.4	.7	2.5	4.2	3.5	–2.6	.7	2.9

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	Line	Seasonally adjusted at annual rates																	
		1990				1991				1992				1993				1994	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Nondefense:																			
Current dollars	113	35.0	2.2	10.8	–.4	22.4	12.6	–3.8	14.8	21.8	.6	3.0	14.1	3.5	–1.4	12.6	–7.8	16.3	–5.4
Quantity indexes:																			
Fixed 1987 weights	114	24.8	–1.2	5.3	–1.2	9.4	10.5	–5.2	15.8	14.8	–4.2	2.2	12.0	–4.5	–6.2	12.0	–7.8	2.9	–14.0
Chain-type annual weights	115	26.5	–1.2	6.4	–.4	8.5	8.9	–4.9	15.0	13.5	–1.1	1.5	12.2	–3.7	–6.6	10.6	–7.9	6.0	–14.0
Benchmark-years weights	116	25.4	–.8	5.6	–1.4	7.6	11.0	–5.2	15.4	13.7	–2.6	2.1	12.1	–3.7	–6.5	10.8	–7.7	5.8	–14.0
Price indexes:																			
Fixed 1987 weights	117	6.2	2.8	4.2	2.3	14.2	2.6	1.0	.7	6.1	2.2	2.4	2.4	7.2	5.7	1.1	–2.0	9.1	12.2
Chain-type annual weights	118	6.7	3.1	3.9	1.2	13.5	2.1	.7	.6	7.3	1.8	1.2	2.4	7.1	5.4	1.7	–.2	9.8	10.4
Benchmark-years weights	119	6.5	2.7	4.1	2.3	13.2	2.2	.8	.8	6.7	2.0	1.5	2.4	7.1	5.3	1.5	–.4	9.9	10.5
State and local:																			
Current dollars	120	11.1	5.9	7.6	9.9	2.4	3.0	3.6	3.3	5.9	2.6	3.3	2.5	4.1	6.5	5.2	4.1	2.6	5.3
Quantity indexes:																			
Fixed 1987 weights	121	4.8	2.3	2.7	4.6	–1.1	1.6	.9	2.0	3.3	–1.8	.1	.8	.9	4.4	3.7	2.9	–1.4	2.9
Chain-type annual weights	122	4.9	2.4	2.8	4.5	–1.1	1.5	.7	1.8	3.0	–1.6	0	.8	1.0	4.0	3.5	2.7	–1.1	2.8
Benchmark-years weights	123	4.8	2.4	2.7	4.4	–1.0	1.5	.8	1.9	3.1	–1.7	0	.8	1.0	4.0	3.5	2.7	–1.2	2.8
Price indexes:																			
Fixed 1987 weights	124	5.9	3.4	4.6	5.3	3.5	1.5	2.9	1.5	3.0	4.3	3.4	1.8	3.0	2.4	1.8	1.5	3.9	2.6
Chain-type annual weights	125	5.9	3.4	4.7	5.2	3.5	1.5	2.9	1.4	2.9	4.3	3.3	1.7	3.1	2.5	1.7	1.4	3.8	2.5
Benchmark-years weights	126	5.9	3.3	4.6	5.2	3.4	1.5	2.9	1.4	3.0	4.3	3.4	1.7	3.1	2.5	1.7	1.4	3.8	2.5
Addenda:																			
Final sales of domestic product:																			
Current dollars	127	10.8	4.1	5.0	3.4	2.4	4.6	2.2	2.2	8.6	4.4	4.8	8.3	3.7	4.3	4.1	8.0	5.1	4.4
Quantity indexes:																			
Fixed 1987 weights	128	5.2	–.4	.5	–.6	–2.4	1.8	–.8	–.2	4.8	1.5	3.5	5.6	.2	2.4	3.2	6.4	2.2	1.4
Chain-type annual weights	129	5.0	–.5	.6	–.6	–2.5	1.4	–.9	–.2	4.6	1.3	3.0	5.0	–.2	1.9	2.1	5.5	2.2	1.4
Benchmark-years weights	130	5.1	–.4	.6	–.7	–2.5	1.6	–.8	–.2	4.7	1.4	3.2	5.0	–.3	1.9	2.2	5.4	2.2	1.5
Price indexes:																			
Fixed 1987 weights	131	5.9	4.4	4.7	3.9	5.1	3.1	3.2	2.6	3.9	3.3	2.7	2.8	4.2	2.4	2.0	2.5	3.2	2.9
Chain-type annual weights	132	5.5	4.5	4.5	3.6	5.2	3.2	3.1	2.5	3.8	3.1	2.3	2.5	4.0	2.3	2.0	2.5	3.2	2.7
Benchmark-years weights	133	5.6	4.4	4.6	3.8	5.1	3.2	3.2	2.6	3.9	3.2	2.4	2.5	4.0	2.3	1.9	2.4	3.2	2.7
Gross domestic purchases:																			
Current dollars	134	8.9	4.9	4.4	.5	0	3.4	4.5	2.0	6.8	6.7	5.4	8.8	4.9	5.0	4.7	7.2	7.0	7.7
Quantity indexes:																			
Fixed 1987 weights	135	2.9	1.4	–.6	–5.1	–3.4	1.6	2.1	–.8	3.2	3.7	3.9	5.7	2.7	3.3	4.0	5.8	5.0	4.4
Chain-type annual weights	136	2.9	1.4	–.6	–5.0	–3.6	1.1	1.7	–.6	2.9	3.5	3.3	5.2	1.8	2.5	3.0	4.7	4.7	4.2
Benchmark-years weights	137	2.9	1.4	–.6	–5.1	–3.6	1.4	1.9	–.7	3.1	3.6	3.6	5.1	1.7	2.4	3.0	4.7	4.7	4.2
Price indexes:																			
Fixed 1987 weights	138	4.5	4.2	4.8	5.2	3.6	2.1	3.0	3.0	3.6	3.4	3.2	2.5	3.3	2.6	1.6	2.4	2.5	3.3
Chain-type annual weights	139	6.0	3.5	5.2	5.6	3.5	2.2	2.8	2.8	3.6	3.3	2.9	2.3	3.2	2.5	1.6	2.4	2.5	3.1
Benchmark-years weights	140	5.9	3.6	5.4	5.6	3.5	2.2	2.9	2.9	3.6	3.3	3.0	2.3	3.1	2.5	1.6	2.4	2.6	3.1
Final sales to domestic purchasers:																			
Current dollars	141	10.6	3.1	6.3	2.8	–.4	3.0	2.9	1.7	8.3	5.9	5.3	8.6	4.1	5.2	5.0	7.5	6.1	5.2
Quantity indexes:																			
Fixed 1987 weights	142	4.6	–.5	.8	–2.6	–3.7	1.2	.2	–1.0	4.9	2.8	3.8	5.6	1.7	3.3	4.5	6.0	3.9	2.0
Chain-type annual weights	143	4.4	–.5	.9	–2.6	–3.8	.8	0	–1.0	4.5	2.6	3.2	5.0	1.0	2.6	3.4	5.1	3.7	1.8
Benchmark-years weights	144	4.5	–.5	.8	–2.7	–3.8	1.0	.1	–1.0	4.8	2.7	3.4	5.0	1.0	2.5	3.4	5.0	3.7	1.9
Price indexes:																			
Fixed 1987 weights	145	6.2	3.6	5.5	5.8	3.6	2.2	3.0	3.0	3.6	3.4	3.2	2.5	3.3	2.6	1.6	2.4	2.5	3.2
Chain-type annual weights	146	5.9	3.6	5.3	5.6	3.5	2.2	2.9	2.8	3.6	3.3	2.9	2.3	3.2	2.5	1.6	2.4	2.5	3.1
Benchmark-years weights	147	6.0	3.5	5.4	5.6	3.5	2.2	2.9	2.9	3.6	3.3	3.0	2.3	3.2	2.5	1.6	2.4	2.6	3.1
Gross national product:																			
Current dollars	148	9.0	5.8	3.0	2.2	2.4	3.9	3.6	2.9	6.8	4.9	4.8	8.0	5.1	3.9	4.2	7.0	6.2	6.6
Quantity indexes:																			
Fixed 1987 weights	149	3.4	1.4	–1.0	–2.1	–2.4	1.1	.7	.4	2.9	2.2	3.4	5.2	1.8	2.1	3.0	5.6	3.4	3.5
Chain-type annual weights	150	3.3	1.3	–1.0	–1.8	–2.5	.7	.6	.6	2.7	2.0	3.0	4.6	1.2	1.5	2.1	4.4	3.2	3.6
Benchmark-years weights	151	3.4	1.4	–1.0	–2.0	–2.6	1.0	.6	.4	2.9	2.0	3.2	4.6	1.1	1.5	2.1	4.4	3.2	3.6
Price indexes:																			
Fixed 1987 weights	152	5.8	4.4	4.7	3.8	5.1	3.1	3.2	2.7	3.8	3.3	2.6	2.8	4.2	2.4	2.0	2.4	3.1	2.9
Chain-type annual weights	153	5.5	4.4	4.4	3.6	5.2	3.2	3.0	2.5	3.8	3.1	2.2	2.5	4.0	2.3	1.9	2.5	3.2	2.7
Benchmark-years weights	154	5.5	4.5	4.6	3.7	5.0	3.1	3.1	2.6	3.9	3.2	2.3	2.5	4.0	2.3	1.9	2.4	3.2	2.7
Command-basis gross national product:																			
Quantity index, fixed 1987 weights	155	3.0	2.2	–1.9	–3.4	–1.0	2.1	1.1	.1	3.3	1.9	3.3	4.8	2.8	2.0	3.4	5.6	4.0	3.3
Disposable personal income:																			
Current dollars	156	11.8	4.9	5.3	6.1	4.2	4.3	2.5	5.4	9.4	5.8	3.3	14.9	–5.1	7.2	1.9	6.7	4.7	6.1
1987 dollars	157	5.2	.5	–.7	–.5	.8	1.6	–.5	1.9	5.9	2.1	1.7	10.6	–7.4	4.7	.8	4.3	3.4	2.7

NOTE.—Except for disposable personal income, the quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year.

Selected Monthly Estimates

Table 1.—Personal Income

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	1992	1993	1993							1994						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.[r]	May[r]	June[r]	July[p]
Personal income	**5,154.3**	**5,375.1**	**5,361.1**	**5,356.1**	**5,415.4**	**5,416.3**	**5,454.4**	**5,482.8**	**5,516.7**	**5,483.9**	**5,576.0**	**5,607.5**	**5,634.5**	**5,655.7**	**5,663.0**	**5,692.9**
Wage and salary disbursements	2,974.8	3,080.8	3,086.9	3,103.2	3,124.7	3,119.6	3,138.5	3,146.0	3,160.8	3,198.2	3,206.7	3,220.1	3,241.4	3,263.8	3,267.5	3,284.3
Private industries	2,407.5	2,497.0	2,504.7	2,519.2	2,538.8	2,531.3	2,551.3	2,558.6	2,572.1	2,604.0	2,610.5	2,623.2	2,642.0	2,659.1	2,664.1	2,679.4
Commodity-producing industries	757.6	773.8	776.0	778.6	780.9	784.7	787.3	790.8	794.9	797.6	802.6	805.4	809.3	810.7	814.2	816.9
Manufacturing	578.3	588.4	591.1	592.6	594.4	597.8	598.7	601.2	605.1	605.8	610.6	611.9	611.9	612.0	613.8	614.3
Distributive industries	682.3	701.9	703.5	709.6	712.9	706.3	712.7	711.0	714.2	727.4	727.1	731.4	737.8	743.6	745.7	751.8
Service idustries	967.6	1,021.4	1,025.2	1,031.1	1,044.9	1,040.4	1,051.3	1,056.8	1,063.0	1,079.0	1,080.8	1,086.3	1,094.9	1,104.7	1,104.2	1,110.7
Government	567.3	583.8	582.2	584.0	585.9	588.3	587.2	587.4	588.6	594.2	596.2	596.9	599.4	604.8	603.3	604.9
Other labor income	328.7	355.3	353.9	356.3	358.8	361.4	364.0	366.7	369.6	371.4	373.2	375.0	376.7	378.4	380.1	381.9
Proprietors' income with IVA and CCAdj	418.7	441.6	431.0	405.5	427.6	427.8	445.9	466.3	476.5	461.3	473.8	477.9	475.0	466.4	461.4	462.4
Farm	44.4	37.3	27.1	3.7	21.9	21.8	31.4	48.0	53.9	43.1	49.5	48.8	44.9	34.4	28.1	27.6
Nonfarm	374.4	404.3	403.9	401.8	405.6	406.0	414.5	418.3	422.7	418.2	424.3	429.0	430.1	432.0	433.3	434.8
Rental income of persons with CCAdj	–5.5	24.1	23.7	21.1	28.4	29.3	29.6	30.1	31.4	–27.0	34.6	38.4	34.4	33.6	31.1	31.4
Personal dividend income	161.0	181.3	181.2	182.1	182.9	183.5	183.9	184.1	184.3	184.5	185.4	187.1	189.9	191.8	193.4	195.1
Personal interest income	665.2	637.9	631.3	633.3	634.7	634.3	630.9	627.3	624.9	627.9	631.1	634.4	639.7	644.9	650.4	655.4
Transfer payments to persons	860.2	915.4	914.9	917.5	922.7	924.6	927.5	928.8	936.8	943.2	947.4	951.5	955.9	956.9	959.9	964.5
Old-age, survivors, disability, and health insurance benefits	414.0	444.4	442.5	445.6	446.2	448.6	449.8	450.7	455.9	461.3	463.1	466.9	469.5	470.7	471.6	473.7
Government unemployment insurance benefits	38.9	33.9	36.4	33.9	35.0	34.5	32.8	32.0	33.3	29.1	28.4	26.3	25.3	22.7	22.4	22.2
Other	407.3	437.1	436.0	438.0	441.4	441.5	444.9	446.1	447.6	452.9	455.9	458.3	461.1	463.5	465.9	468.6
Less: Personal contributions for social insurance	248.7	261.3	261.8	262.9	264.5	264.1	265.8	266.4	267.5	275.7	276.2	276.9	278.6	280.2	280.9	282.2
Addenda:																
Total nonfarm income	5,089.4	5,316.6	5,312.7	5,331.2	5,372.1	5,373.0	5,401.4	5,413.1	5,441.1	5,418.6	5,504.3	5,536.4	5,567.1	5,598.7	5,612.2	5,642.5
Total farm income[1]	64.9	58.5	48.4	24.9	43.3	43.3	53.0	69.6	75.7	65.2	71.7	71.1	67.3	57.0	50.8	50.4

[p] Preliminary.
[r] Revised.
1. Equals farm proprietors' income, farm wages, farm other labor income, and agricultural net interest.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.
CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment

Table 2.—The Disposition of Personal Income

[Monthly estimates seasonally adjusted at annual rates]

	1992	1993	1993							1994						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.[r]	May[r]	June[r]	July[p]
Personal income	**5,154.3**	**5,375.1**	**5,361.1**	**5,356.1**	**5,415.4**	**5,416.3**	**5,454.4**	**5,482.8**	**5,516.7**	**5,483.9**	**5,576.0**	**5,607.5**	**5,634.5**	**5,655.7**	**5,663.0**	**5,692.9**
Less: Personal tax and nontax payments	648.6	686.4	687.9	691.8	696.9	697.5	703.6	706.6	710.8	720.3	722.5	726.3	763.2	737.3	738.7	742.4
***Equals*: Disposable personal income**	**4,505.8**	**4,688.7**	**4,673.3**	**4,664.3**	**4,718.5**	**4,718.8**	**4,750.8**	**4,776.1**	**4,805.9**	**4,763.6**	**4,853.5**	**4,881.2**	**4,871.2**	**4,918.4**	**4,924.3**	**4,950.5**
Less: Personal outlays	4,257.8	4,496.2	4,483.7	4,499.7	4,523.7	4,531.4	4,567.5	4,592.1	4,604.9	4,605.8	4,665.9	4,700.0	4,686.9	4,713.2	4,739.8	4,748.8
Personal consumption expenditures	4,136.9	4,378.2	4,366.8	4,382.8	4,406.7	4,414.0	4,449.8	4,473.8	4,485.2	4,484.3	4,544.2	4,576.5	4,562.2	4,587.3	4,612.5	4,620.2
Durable goods	497.3	537.9	534.0	538.1	545.1	542.6	556.3	562.9	569.2	564.7	575.8	588.3	581.8	578.2	585.4	579.0
Nondurable goods	1,300.9	1,350.0	1,334.7	1,336.9	1,341.4	1,342.1	1,352.1	1,355.7	1,357.8	1,346.8	1,374.0	1,385.8	1,373.9	1,380.4	1,388.6	1,392.9
Services	2,341.6	2,503.9	2,498.1	2,507.9	2,520.2	2,529.2	2,541.3	2,555.2	2,558.3	2,572.8	2,594.4	2,602.4	2,606.4	2,628.7	2,638.5	2,648.3
Interest paid by persons	111.4	108.2	107.1	106.9	107.1	107.5	107.9	108.4	109.8	111.0	111.1	113.0	114.2	115.4	116.8	118.1
Personal transfer payments to rest of world	9.5	9.9	9.8	9.9	9.9	9.9	9.8	9.8	9.8	10.5	10.5	10.5	10.5	10.5	10.5	10.5
***Equals*: Personal savings**	**247.9**	**192.6**	**189.5**	**164.6**	**194.8**	**187.4**	**183.3**	**184.0**	**201.0**	**157.8**	**187.5**	**181.2**	**184.3**	**205.2**	**184.5**	**201.7**
Addenda:																
Disposable personal income:																
Total, billions of 1987 dollars[1]	3,648.1	3,704.1	3,695.7	3,684.5	3,722.2	3,718.4	3,730.9	3,745.0	3,767.6	3,741.1	3,793.3	3,803.1	3,787.1	3,815.6	3,811.4	3,817.5
Per capita:																
Current dollars	17,636	18,153	18,104	18,052	18,244	18,227	18,334	18,415	18,514	18,337	18,669	18,761	18,706	18,871	18,878	18,960
1987 dollars	14,279	14,341	14,317	14,260	14,391	14,363	14,398	14,440	14,514	14,401	14,591	14,617	14,543	14,640	14,611	14,621
Population (thousands)	255,484	258,291	258,134	258,377	258,638	258,892	259,129	259,359	259,579	259,780	259,972	260,180	260,404	260,626	260,854	261,097
Personal consumption expenditures:																
Total, billions of 1987 dollars	3,349.5	3,458.7	3,453.3	3,462.2	3,476.2	3,478.2	3,494.4	3,508.0	3,516.2	3,521.7	3,551.6	3,565.7	3,546.9	3,558.7	3,570.1	3,562.8
Durable goods	456.6	490.0	486.4	489.7	495.5	493.0	503.8	510.5	518.2	513.0	521.3	530.8	524.9	519.8	525.2	519.2
Nondurable goods	1,062.9	1,088.1	1,076.9	1,078.4	1,082.0	1,084.8	1,086.6	1,087.9	1,089.5	1,081.2	1,102.9	1,110.8	1,100.4	1,104.3	1,107.1	1,105.1
Services	1,822.3	1,875.2	1,890.0	1,894.1	1,898.8	1,900.5	1,904.0	1,909.7	1,908.4	1,927.5	1,927.4	1,924.1	1,921.6	1,934.7	1,937.7	1,938.6
Implicit price deflator, 1987=100	120.0	130.0	126.5	126.6	126.8	126.9	127.3	127.5	127.6	127.3	127.9	128.3	128.6	128.9	129.2	129.7
Personal saving as percentage of disposable personal income[2]	5.5	4.1	4.1	3.9	3.9	4.0	3.9	4.0	3.8	3.8	3.6	3.8	3.9	3.9	4.0	.....
	Percent change from preceding period															
Personal income, current dollars	**6.0**	**4.3**	**–0.2**	**–0.1**	**1.1**	**0**	**0.7**	**0.5**	**0.6**	**–0.6**	**1.7**	**0.6**	**0.5**	**0.4**	**0.1**	**0.5**
Disposable personal income:																
Current dollars	6.4	4.1	–.3	–.2	1.2	0	.7	.5	.6	–.9	1.9	.6	–.2	1.0	.1	.5
1987 dollars	3.1	1.5	–.3	–.3	1.0	–.1	.3	.4	.6	–.7	1.4	.3	–.4	.8	–.1	.2
Personal consumption expenditures:																
Current dollars	6.0	5.8	.4	.4	.5	.2	.8	.5	.3	0	1.3	.7	–.3	.6	.5	.2
1987 dollars	2.8	3.3	.4	.3	.4	.1	.5	.4	.2	.2	.8	.4	–.5	.3	.3	–.2

[p] Preliminary.
[r] Revised.
1. Disposable personal income in 1987 dollars equals the current-dollar figure divided by the implicit price deflator for personal consumption expenditures.
2. Monthly estimates equal the centered 3-month moving average of personal saving as a percentage of the centered 3-month moving average of disposable personal income.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 3.—U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	1992	1993	1993							1994						
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May[r]	June[p]	July
Exports of goods and services	**616,924**	**641,677**	**52,683**	**52,022**	**52,731**	**53,300**	**55,086**	**54,465**	**56,728**	**53,479**	**52,645**	**58,073**	**56,152**	**56,166**	**58,172**	
Goods	**440,361**	**456,866**	**37,257**	**36,471**	**37,356**	**37,909**	**39,361**	**39,364**	**40,953**	**38,530**	**37,426**	**42,060**	**40,378**	**40,276**	**42,015**	
Foods, feeds, and beverages	40,270	40,628	3,214	3,225	3,100	3,411	3,458	3,476	3,665	3,346	3,163	3,405	3,087	3,268	3,087	
Industrial supplies and materials	109,140	111,814	8,844	9,210	8,959	9,499	9,881	9,615	9,630	8,974	8,721	10,604	9,625	9,914	9,851	
Capital goods, except automotive	175,915	181,696	15,279	14,227	15,107	14,707	15,471	15,491	16,894	16,022	15,318	17,309	16,747	16,555	17,711	
Automotive vehicles, engines, and parts	47,028	52,404	4,254	4,060	4,223	4,313	4,536	4,679	4,529	4,417	4,417	4,760	4,721	4,543	4,716	
Consumer goods (nonfood), except automotive	51,425	54,656	4,441	4,523	4,595	4,677	4,647	4,870	4,715	4,500	4,468	4,882	4,659	4,804	5,115	
Other goods	24,385	23,893	1,914	1,954	2,146	2,003	2,027	1,953	2,224	1,988	2,020	1,849	2,250	2,018	2,319	
Adjustments [1]	–7,805	–8,224	–690	–728	–774	–700	–658	–719	–705	–717	–680	–748	–711	–828	–784	
Services	**176,563**	**184,811**	**15,426**	**15,551**	**15,375**	**15,391**	**15,725**	**15,100**	**15,774**	**14,949**	**15,219**	**16,012**	**15,774**	**15,890**	**16,157**	
Travel	54,284	57,621	4,757	4,868	4,807	4,772	5,067	4,595	5,066	4,538	4,628	5,074	5,020	5,026	5,233	
Passenger fares	16,972	16,550	1,394	1,432	1,372	1,361	1,440	1,285	1,410	1,252	1,294	1,427	1,425	1,411	1,476	
Other transportation	22,704	23,151	1,906	1,894	1,871	1,927	1,986	1,924	1,996	1,915	1,875	2,114	2,029	2,038	2,059	
Royalties and license fees	19,922	20,398	1,729	1,724	1,717	1,709	1,703	1,698	1,697	1,711	1,715	1,722	1,731	1,733	1,734	
Other private services	50,992	54,870	4,538	4,586	4,602	4,659	4,640	4,740	4,762	4,660	4,831	4,798	4,706	4,838	4,831	
Transfers under U.S. military agency sales contracts [2]	10,828	11,413	1,006	978	945	906	832	801	784	802	801	801	788	771	752	
U.S. Government miscellaneous services	861	808	95	68	60	56	56	57	60	71	75	76	73	74	72	
Imports of goods and services	**657,308**	**717,402**	**60,335**	**59,475**	**59,550**	**61,286**	**63,005**	**61,997**	**61,253**	**61,258**	**62,254**	**64,947**	**64,680**	**65,683**	**67,540**	
Goods	**536,458**	**589,441**	**49,716**	**48,810**	**48,974**	**50,440**	**51,895**	**50,886**	**50,068**	**50,501**	**50,967**	**53,510**	**53,715**	**54,547**	**56,178**	
Foods, feeds, and beverages	27,610	27,867	2,334	2,262	2,313	2,422	2,551	2,328	2,339	2,440	2,364	2,543	2,492	2,531	2,593	
Industrial supplies and materials	138,644	145,606	12,768	12,228	11,827	12,158	12,541	12,276	11,495	11,653	11,932	12,659	12,771	13,155	14,044	
Capital goods, except automotive	134,253	152,365	12,923	12,781	12,547	12,902	13,600	13,308	13,888	14,121	14,028	14,467	14,727	14,883	15,236	
Automotive vehicles, engines, and parts	91,788	102,420	8,585	8,037	8,586	8,748	8,893	8,856	8,728	8,683	8,787	9,549	9,491	9,481	10,129	
Consumer goods (nonfood), except automotive	122,657	134,015	11,164	11,160	11,498	11,496	11,673	11,526	11,281	11,603	11,502	11,335	11,845	12,136	12,142	
Other goods	17,713	18,386	1,547	1,526	1,411	1,500	1,590	1,686	1,710	1,598	1,566	1,837	1,808	1,801	1,826	
Adjustments [1]	3,795	8,783	397	816	792	1,217	1,045	905	629	403	789	1,119	581	559	208	
Services	**120,850**	**127,961**	**10,619**	**10,665**	**10,577**	**10,846**	**11,110**	**11,112**	**11,185**	**10,758**	**11,287**	**11,437**	**10,965**	**11,136**	**11,361**	
Travel	39,007	40,564	3,238	3,323	3,262	3,459	3,563	3,566	3,690	3,430	3,564	3,673	3,499	3,630	3,631	
Passenger fares	10,608	11,416	923	950	947	1,006	978	972	992	970	1,022	1,059	1,016	1,057	1,064	
Other transportation	23,460	24,502	2,100	2,071	2,017	2,040	2,140	2,091	2,039	1,965	1,992	2,172	2,101	2,116	2,187	
Royalties and license fees	4,987	4,840	396	402	409	417	440	446	448	442	707	443	455	461	503	
Other private services	26,625	32,119	2,721	2,714	2,759	2,761	2,848	2,905	2,889	2,812	2,861	2,949	2,777	2,766	2,879	
Direct defense expenditures [2]	13,862	12,176	1,047	992	970	955	960	954	946	936	931	929	918	908	898	
U.S. Government miscellaneous services	2,301	2,344	195	212	213	209	182	178	181	203	210	213	197	199	200	
Memoranda:																
Balance on goods	–96,097	–132,575	–12,459	–12,339	–11,618	–12,531	–12,533	–11,521	–9,115	–11,971	–13,541	–11,450	–13,337	–14,271	–14,163	
Balance on services	55,713	56,850	4,807	4,886	4,799	4,545	4,614	3,988	4,589	4,191	3,933	4,576	4,809	4,754	4,795	
Balance on goods and services	–40,384	–75,725	–7,652	–7,453	–6,819	–7,986	–7,919	–7,533	–4,526	–7,780	–9,608	–6,874	–8,528	–9,517	–9,368	

[p] Preliminary.
[r] Revised.
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census.

Relationship Between Personal Income and Adjusted Gross Income, 1991–92

THIS REPORT UPDATES and extends the reconciliation of two widely used measures of the income of U.S. households, the Bureau of Economic Analysis (BEA) measure of personal income and the Internal Revenue Service (IRS) measure of adjusted gross income (AGI). It presents estimates for 1991–92 by type of income of the reconciliation and of the "AGI gap"; the estimates for 1991 have been revised to reflect the annual revision of the national income and product accounts (NIPA's) and the revised IRS estimates of the AGI for 1991.[1]

Tables 1 and 2 show the reconciliation between personal income and AGI, by type of income, for 1991 and 1992, respectively.

NOTE.—This report was prepared by Thae S. Park.

1. The reconciliation for total personal income and AGI for 1990–92 was published in NIPA table 8.24 in the July 1994 SURVEY OF CURRENT BUSINESS. The reconciliation by type of income for 1990 was published in the November 1993 SURVEY on page 68 and that for 1988–89 in the May 1992 SURVEY on pages 33–34. The reconciliation for 1947–87 also is available. For order information, write to the Government Division (BE-57), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

Table 1.—Reconciliation of Personal Income and Adjusted Gross Income, by Type of Income, 1991

[Billions of dollars]

Line		Personal income	Wages and salaries	Proprietors' income [1]		Personal dividend income	Rental income of persons [2]	Personal interest income	Taxable pensions and annuities	Taxable unemployment compensation	Taxable social security benefits [3]	Other personal income	Income not included in personal income
				Farm	Nonfarm								
1	**Personal income**	**4,860.3**	**2,816.1**	**36.7**	**339.5**	**150.5**	**–10.5**	**695.1**	**[4] 92.6**	**27.1**	**24.6**	**[5] 688.7**	**0**
2	***Less*: Portion of personal income not included in adjusted gross income**	**1,490.3**	**30.2**	**–1.3**	**37.5**	**65.6**	**–38.9**	**441.9**	**0**	**0**	**0**	**920.5**	**34.7**
3	Transfer payments except taxable military retirement, taxable government pensions, and taxable social security benefits	625.8	0	0	0	0	0	0	0	0	0	625.8	0
4	Other labor income except fees	294.4	0	0	0	0	0	0	0	0	0	294.4	0
5	Imputed income in personal income [6]	97.3	12.8	.4	4.4	0	–49.2	129.0	0	0	0	0	0
6	Investment income retained by life insurance carriers and private noninsured pension funds [7]	199.8	0	0	0	0	0	199.8	0	0	0	0	0
7	Investment income received by nonprofit institutions or retained by fiduciaries	52.4	0	0	.3	12.0	3.7	36.2	0	0	0	.3	0
8	Differences in accounting treatment between NIPA's and tax regulations, net	88.9	0	–1.7	32.8	18.7	6.6	32.4	0	0	0	0	0
9	Other personal income exempt or excluded from adjusted gross income	131.7	17.3	0	0	35.0	0	44.7	0	0	0	0	[8] 34.7
10	***Plus*: Portion of adjusted gross income not included in personal income**	**530.4**	**5.2**	**0**	**1.1**	**0**	**2.2**	**0**	**151.7**	**0**	**0**	**236.2**	**134.0**
11	Personal contributions for social insurance	236.2	0	0	0	0	0	0	0	0	0	236.2	0
12	Net gain from sale of assets	94.3	0	0	0	0	0	0	0	0	0	0	94.3
13	Taxable private pensions [9]	151.7	0	0	0	0	0	0	151.7	0	0	0	0
14	Small business corporation income	34.3	0	0	0	0	0	0	0	0	0	0	34.3
15	Other types of income	13.9	5.2	0	1.1	0	2.2	0	0	0	0	0	5.4
16	***Plus*: Intercomponent reallocation (personal income)**	**0**	**5.2**	**0**	**4.4**	**37.1**	**0**	**–43.4**	**–5.2**	**0**	**0**	**–4.4**	**6.3**
17	Fees in other labor income	0	0	0	4.7	0	0	0	0	0	0	–4.7	0
18	Fiduciaries' share of partnership income [10]	0	0	0	–.3	0	0	0	0	0	0	.3	0
19	Interest received by nonfarm proprietors	0	0	0	0	0	0	0	0	0	0	0	0
20	Interest distributed by regulated investment companies	0	0	0	0	43.4	0	–43.4	0	0	0	0	0
21	Taxable disability income payments	0	5.2	0	0	0	0	0	–5.2	0	0	0	0
22	Capital gain dividends	0	0	0	0	–6.3	0	0	0	0	0	0	6.3
23	***Equals*: BEA-derived adjusted gross income**	**3,900.4**	**2,796.3**	**38.0**	**307.5**	**121.9**	**30.5**	**209.8**	**239.2**	**27.1**	**24.6**	**0**	**105.6**
24	**Adjusted gross income of IRS (as reported)**	**3,464.5**	**2,674.3**	**–2.9**	**141.9**	**77.3**	**5.2**	**209.4**	**176.5**	**23.3**	**21.4**	**32.6**	**105.6**
25	***Plus*: Intercomponent reallocation**	**0**	**0**	**.8**	**28.8**	**0**	**3.0**	**0**	**0**	**0**	**0**	**–32.6**	**0**
26	Estate or trust income	0	0	0	.7	0	3.0	0	0	0	0	–3.7	0
27	Partnership income	0	0	.8	28.1	0	0	0	0	0	0	–28.9	0
28	Other reallocations	0	0	0	0	0	0	0	0	0	0	0	0
29	**Adjusted gross income of IRS (reallocated)**	**3,464.5**	**2,674.3**	**–2.0**	**170.6**	**77.3**	**8.2**	**209.4**	**176.5**	**23.3**	**21.4**	**0**	**105.6**
30	**Adjusted gross income (AGI) gap**	**435.8**	**122.0**	**40.0**	**136.9**	**44.6**	**22.3**	**.4**	**62.7**	**3.8**	**3.2**	**0**	**0**
31	Percent distribution of AGI gap	100.0	28.0	9.2	31.4	10.2	5.1	.1	14.4	.9	.7	.....	.....
32	AGI gap as a percentage of BEA-derived AGI	11.2	4.4	105.3	44.5	36.6	73.1	.2	26.2	14.0	13.1	.....	.....

See the footnotes at the end of table 2.

In these tables, the reconciliation items that convert personal income to the IRS definition of AGI are shown in three groups. The first group (lines 3–9) consists of the portion of personal income that is not included in AGI; the largest items in this group are transfer payments (line 3) and other labor income except fees (line 4). The second group (lines 11–15) consists of the portion of AGI that is not included in personal income; the largest items in this group are personal contributions for social insurance (line 11), net gain from sale of assets (line 12), and taxable private pension payments (line 13). The third group (lines 17–22 and 26–28) consists of "intercomponent reallocations," which are needed to arrive at comparable BEA and IRS estimates of AGI by type of income; the reallocations affecting personal income are shown in lines 17–22, and those affecting the IRS-reported AGI are shown in lines 26–28.

The AGI gap for a type of income (line 30) is the difference between the BEA-derived AGI for that type of income (line 23) and the reallocated IRS AGI for that income (line 29). The percent distribution of the AGI gap by type of income is shown in line 31, and the "relative AGI gap" for a type of income, which is the AGI gap for that type of income (line 30) as a percentage of the BEA-derived AGI by that income type (line 23), is shown in line 32.

The AGI gap can be considered an indicator of noncompliance with the Federal tax code because the BEA and the IRS measures of AGI are derived from different sources. The BEA measure of

Table 2.—Reconciliation of Personal Income and Adjusted Gross Income, by Type of Income, 1992

[Billions of dollars]

Line		Personal income	Wages and salaries	Proprietors' income [1]		Personal dividend income	Rental income of persons [2]	Personal interest income	Taxable pensions and annuities	Taxable unemployment compensation	Taxable social security benefits [3]	Other personal income	Income not included in personal income
				Farm	Nonfarm								
1	**Personal income**	**5,154.3**	**2,974.8**	**44.4**	**374.4**	**161.0**	**–5.5**	**665.2**	[4] **98.9**	**39.7**	**27.9**	[5] **773.7**	**0**
2	***Less*: Portion of personal income not included in adjusted gross income**	**1,595.0**	**27.5**	**1.0**	**32.8**	**73.1**	**–40.6**	**448.5**	**0**	**0**	**0**	**1,017.9**	**34.8**
3	Transfer payments except taxable military retirement, taxable government pensions, and taxable social security benefits	693.7	0	0	0	0	0	0	0	0	0	693.7	0
4	Other labor income except fees	323.9	0	0	0	0	0	0	0	0	0	323.9	0
5	Imputed income in personal income [6]	109.8	13.3	.4	4.8	0	–52.2	143.5	0	0	0	0	0
6	Investment income retained by life insurance carriers and private noninsured pension funds [7]	202.5	0	0	0	0	0	202.5	0	0	0	0	0
7	Investment income received by nonprofit institutions or retained by fiduciaries	48.6	0	0	.3	11.7	4.5	31.8	0	0	0	.3	0
8	Differences in accounting treatment between NIPA's and tax regulations, net	79.5	0	.7	27.7	19.2	7.1	24.9	0	0	0	0	0
9	Other personal income exempt or excluded from adjusted gross income	137.0	14.2	0	0	42.3	0	45.7	0	0	0	0	[8] 34.8
10	***Plus*: Portion of adjusted gross income not included in personal income**	**589.2**	**6.0**	**0**	**1.3**	**0**	**2.3**	**0**	**160.8**	**0**	**0**	**248.7**	**170.1**
11	Personal contributions for social insurance	248.7	0	0	0	0	0	0	0	0	0	248.7	0
12	Net gain from sale of assets	101.4	0	0	0	0	0	0	0	0	0	0	101.4
13	Taxable private pensions [9]	160.8	0	0	0	0	0	0	160.8	0	0	0	0
14	Small business corporation income	47.0	0	0	0	0	0	0	0	0	0	0	47.0
15	Other types of income	31.4	6.0	0	1.3	0	2.3	0	0	0	0	0	21.8
16	***Plus*: Intercomponent reallocation (personal income)**	**0**	**4.9**	**0**	**4.6**	**36.1**	**0**	**–42.6**	**–4.9**	**0**	**0**	**–4.5**	**6.4**
17	Fees in other labor income	0	0	0	4.8	0	0	0	0	0	0	–4.8	0
18	Fiduciaries' share of partnership income [10]	0	0	0	–.3	0	0	0	0	0	0	.3	0
19	Interest received by nonfarm proprietors	0	0	0	0	0	0	0	0	0	0	0	0
20	Interest distributed by regulated investment companies	0	0	0	0	42.6	0	–42.6	0	0	0	0	0
21	Taxable disability income payments	0	4.9	0	0	0	0	0	–4.9	0	0	0	0
22	Capital gain dividends	0	0	0	0	–6.4	0	0	0	0	0	0	6.4
23	***Equals*: BEA-derived adjusted gross income**	**4,148.6**	**2,958.3**	**43.3**	**347.4**	**124.0**	**37.4**	**174.1**	**254.8**	**39.7**	**27.9**	**0**	**141.8**
24	**Adjusted gross income of IRS (as reported)**	**3,639.5**	**2,815.0**	**–1.7**	**150.8**	**77.5**	**9.9**	**158.5**	**189.1**	**31.6**	**23.6**	**43.5**	**141.8**
25	***Plus*: Intercomponent reallocation**	**0**	**0**	**2.0**	**38.3**	**0**	**3.2**	**0**	**0**	**0**	**0**	**–43.5**	**0**
26	Estate or trust income	0	0	0	.6	0	3.2	0	0	0	0	–3.8	0
27	Partnership income	0	0	2.0	37.7	0	0	0	0	0	0	–39.7	0
28	Other reallocations	0	0	0	0	0	0	0	0	0	0	0	0
29	**Adjusted gross income of IRS (reallocated)**	**3,639.5**	**2,815.0**	**.3**	**189.1**	**77.5**	**13.1**	**158.5**	**189.1**	**31.6**	**23.6**	**0**	**141.8**
30	**Adjusted gross income (AGI) gap**	**509.0**	**143.3**	**43.0**	**158.3**	**46.5**	**24.3**	**15.6**	**65.7**	**8.2**	**4.3**	**0**	**0**
31	Percent distribution of AGI gap	100.0	28.1	8.5	31.1	9.1	4.8	3.1	12.9	1.6	.8	.....	.....
32	AGI gap as a percentage of BEA-derived AGI	12.3	4.8	99.3	45.6	37.5	65.0	9.0	25.8	20.5	15.3	.....	.....

1. With inventory valuation and capital consumption adjustments.
2. With capital consumption adjustment.
3. Also includes a small amount of taxable railroad retirement benefits.
4. Consists of the taxable portion of government employee pension payments included in personal income—nondisability military retirement pay and the taxable portion of Federal Government and of State and local government employee pension payments.
5. Consists primarily of other labor income, the nontaxable portion of government transfer payments to persons, business transfer payments, less personal contributions for social insurance.
6. Consists of the imputations included in personal income (line 58) except for employer-paid health and life insurance premiums (line 115) in table 8.18 of the July 1994 Survey of Current Business. In this table, these premiums are included in line 4.
7. Equals imputed interest received by persons from life insurance carriers and private noninsured pension plans (line 51) in table 8.17 in the July 1994 Survey.
8. Statutory adjustments. These are adjustments to total income, such as payments to an individual retirement arrangement, which are allowed as deductions in arriving at AGI for income tax purposes.
9. Consists of the taxable portion of private pension benefit payments received by individuals.
10. Consists of partnership income retained by fiduciaries.

BEA Bureau of Economic Analysis
IRS Internal Revenue Service
NIPA's National income and product accounts

AGI is derived from estimates of personal income that are largely based on sources other than individual income tax returns; for the estimates that are based on tax returns, BEA accounts for incomes that are misreported by making adjustments primarily using information from audits of taxpayer compliance. In contrast, the IRS measure of AGI is based entirely on unaudited individual income tax return data.[2]

In addition to indicating noncompliance, the AGI gap includes income earned by low-income individuals who are not required to file income tax returns, the net effect of errors in personal income and in the IRS measure of AGI, and gross errors and omissions in the estimates of the reconciliation items. The largest known omission is an adjustment to the personal income measure of wages and salaries to account for employee contributions to deferred compensation agreements, such as those allowed under IRS Code section 401(k). All these contributions are excluded from the IRS measure of AGI; however, since 1985, an unknown amount of these contributions has been included in the personal income and BEA-derived AGI measures of wages and salaries, which resulted in an overestimation of the gap for wages and salaries. According to estimates from Social Security Administration tabulations of contributions to deferred compensation plans reported on Form W-2, these contributions amounted to about $38 billion for 1990.

2. The noncompliance indicated by the AGI gap is limited to the types of income that are included in personal income, which excludes income such as unreported capital gains and unreported illegal income. Thus, the AGI gap is not a measure of the size of the underground economy. For additional information, see Carol S. Carson, "The Underground Economy: An Introduction," SURVEY 64 (July 1984): 109. For a discussion of the misreporting adjustments that are incorporated in personal income, see Robert P. Parker, "Improved Adjustments for Misreporting of Tax Return Information Used to Estimate the National Income and Product Accounts, 1977," SURVEY 64 (June 1984): 17–25.

Table 3.—Revisions to the Reconciliation Estimates for 1991

[Billions of dollars]

Line [1]		Previously published	Revised	Revision
1	**Personal income**	**4,850.9**	**4,860.3**	**9.4**
2	***Less*: Portion of personal income not included in adjusted gross income**	**1,458.4**	**1,490.3**	**31.9**
3	Transfer payments except taxable military retirement, taxable government pensions, and taxable social security benefits	623.6	625.8	2.2
4	Other labor income except fees	292.1	294.4	2.3
5	Imputed income in personal income	95.2	97.3	2.1
6	Investment income retained by life insurance carriers and private noninsured pension funds	203.7	199.8	–3.9
7	Investment income received by nonprofit institutions or retained by fiduciaries	48.5	52.4	3.9
8	Differences in accounting treatment between NIPA's and tax regulations, net	93.9	88.9	–5.0
9	Other personal income exempt or excluded from adjusted gross income	101.3	131.7	30.4
10	***Plus*: Portion of adjusted gross income not included in personal income**	**537.2**	**530.4**	**–6.8**
11	Personal contributions for social insurance	237.8	236.2	–1.6
12	Net gain from sale of assets	88.7	94.3	5.6
13	Taxable private pensions	153.9	151.7	–2.2
14	Small business corporation income	35.9	34.3	–1.6
15	Other types of income	20.9	13.9	–7.0
23	***Equals*: BEA-derived adjusted gross income**	**3,929.7**	**3,900.4**	**–29.3**
29	**Adjusted gross income of IRS**	**3,471.5**	**3,464.5**	**–7.0**
30	**Adjusted gross income (AGI) gap**	**458.2**	**435.8**	**–22.4**
32	AGI gap as a percentage of BEA-derived AGI	11.7	11.2	–.5

1. Line numbers in this table correspond to those in table 1.
BEA Bureau of Economic Analysis
IRS Internal Revenue Service
NIPA's National income and product accounts

Revisions to the AGI gap for 1991

The AGI gap for 1991 was revised down $22.4 billion (table 3). Revisions to the AGI gap stem from three sources: Revisions to personal income that carry through to the AGI gap, revisions to the IRS measure of AGI that carry through to the AGI gap, and revisions to the reconciliation items that are unrelated to the revisions to personal income and the IRS measure of AGI.

Personal income (line 1) was revised up $9.4 billion, and the reconciliation items that are offsets to components of personal income (lines 3–6, most of line 9, and line 11) were revised up $31.9 billion. Thus, the revisions to personal income that carried through to the AGI gap reduced the gap $22.5 billion; most of the reduction was accounted for by a downward revision to personal interest income.

The IRS measure of AGI (line 29) was revised down $7.0 billion, and the reconciliation items that are offsets to the revision to the IRS measure of AGI (lines 12, 14, and 15) were revised down $3.0 billion. Thus, the revisions to the IRS measure of AGI that carried through to the AGI gap increased the gap $4.0 billion.

The reconciliation items that are either unrelated or indirectly related to the revisions to personal income or to the IRS measure of AGI (lines 7–8, part of line 9, and 13) were revised up $3.9 billion. Thus, these revisions, all of which carry through to the AGI gap, reduced the gap $3.9 billion.

The $22.4 billion downward revision to the total AGI gap was primarily accounted for by the gap for interest income, which reflected a downward revision to the interest component of personal income. In addition, there were large, but mostly offsetting revisions to the gaps for farm and nonfarm proprietors' income; the gap for farm proprietors' income was revised up $13.6 billion and the gap for nonfarm proprietors' income was revised down $13.9 billion. These revisions primarily reflect a correction to the intercomponent reallocation for fiduciaries' share of partnership income; intercomponent reallocations do not affect the total AGI gap.[3]

3. This correction also affects the gaps for these types of income for 1990: The gap for farm proprietors' income is raised $9.4 billion, to $36.6 billion, and the gap for nonfarm proprietors' income is reduced $9.4 billion, to $122.8 billion.

Fixed Reproducible Tangible Wealth in the United States:

Revised Estimates for 1991–93 and Summary Estimates for 1925–93

TABLES 1–20 present estimates of fixed reproducible tangible wealth in the United States for 1990–93. These estimates, which cover the stock of privately owned and government-owned durable equipment and structures and of durable goods owned by consumers, incorporate the revised national income and product accounts estimates for 1991–93 that appeared in the July 1994 SURVEY OF CURRENT BUSINESS. Estimates of fixed private capital are shown in tables 1–4; fixed nonresidential private capital, in tables 5–8; residential capital, in tables 9–12; government-owned fixed capital, in tables 13–16; and durable goods owned by consumers, in tables 17–20. Tables 21–24 present summary wealth estimates for 1925–93, the entire period for which these estimates are available.

Data availability

A complete set of BEA wealth estimates for the years through 1989 is available in *Fixed Reproducible Tangible Wealth in the United States, 1925–89* (see page 63 for order information). This publication presents annual estimates of gross and net stocks, depreciation, discards, and average ages of gross and net stocks in historical-cost, constant-cost, and current-cost valuations for the types of wealth shown in tables 1–20 and for private and government capital by type of equipment and structures; it also provides the investment data and service lives used to derive the estimates and a statement of the methodology underlying the estimates.

In addition, annual estimates of gross and net stocks, depreciation, and discards in historical-cost, constant-cost, and current-cost valuations for the types of wealth shown in tables 1–20 and for private and government capital by type of equipment and structures, together with the investment data used to derive the estimates, are available on diskettes for the following years: For fixed private capital by industry, 1947–93; for all other estimates, 1925–93. For more information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230, or call (202) 606–9700.

NOTE.—Shelby W. Herman and Michael D. Glenn prepared the wealth estimates.

Tables 1 through 24 follow.

Table 1.—Current-Cost Gross Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1990–93 [1]

[Billions of dollars]

	1990	1991	1992	1993
Fixed private capital	**16,871.4**	**17,437.0**	**18,136.9**	**19,089.7**
Nonresidential	**9,484.8**	**9,744.6**	**10,052.1**	**10,489.7**
Agriculture, forestry, and fisheries	**416.3**	**415.7**	**415.9**	**422.9**
Farms	368.8	364.4	359.9	361.5
Agricultural services, forestry, and fisheries	47.5	51.3	56.0	61.4
Mining	**536.4**	**527.2**	**492.0**	**477.2**
Metal mining	41.0	40.4	40.0	39.9
Coal mining	49.0	48.2	48.0	49.1
Oil and gas extraction	418.4	409.3	374.4	358.0
Nonmetallic minerals, except fuels	28.1	29.3	29.6	30.2
Construction	**113.4**	**115.0**	**117.4**	**120.3**
Manufacturing	**2,114.0**	**2,176.5**	**2,250.1**	**2,347.4**
Durable goods	1,137.6	1,160.8	1,188.0	1,234.0
Lumber and wood products	41.5	41.0	41.0	42.3
Furniture and fixtures	19.2	19.5	20.0	20.9
Stone, clay, and glass products	64.5	63.7	63.8	65.2
Primary metal industries	206.4	207.0	208.6	211.5
Fabricated metal products	126.1	128.6	130.4	133.7
Industrial machinery and equipment	197.8	202.2	208.3	216.4
Electronic and other electric equipment	168.2	174.0	180.6	190.3
Motor vehicles and equipment	120.0	122.8	125.0	132.2
Other transportation equipment	96.4	100.1	104.0	110.1
Instruments and related products	78.2	82.3	86.2	90.6
Miscellaneous manufacturing industries	19.2	19.5	20.1	20.9
Nondurable goods	976.5	1,015.7	1,062.1	1,113.3
Food and kindred products	192.3	201.3	212.7	225.0
Tobacco manufactures	14.2	14.5	14.7	15.0
Textile mill products	52.2	52.4	53.0	54.2
Apparel and other textile products	18.3	18.2	18.4	18.7
Paper and allied products	145.3	150.7	155.7	161.3
Printing and publishing	82.1	85.4	89.1	94.0
Chemicals and allied products	271.7	286.3	304.6	323.5
Petroleum and coal products	128.0	131.8	135.5	139.9
Rubber and miscellaneous plastics products	68.4	71.0	74.3	77.7
Leather and leather products	4.0	4.0	4.0	4.0
Transportation and public utilities	**2,400.0**	**2,442.1**	**2,510.9**	**2,599.7**
Transportation	616.0	613.4	619.6	636.0
Railroad transportation	249.5	246.3	247.7	259.4
Local and interurban passenger transit	12.5	12.2	11.9	11.6
Trucking and warehousing	106.8	104.1	102.2	100.8
Water transportation	55.6	54.6	54.9	55.1
Transportation by air	106.7	110.4	115.6	119.8
Pipelines, except natural gas	41.2	41.5	42.6	43.8
Transportation services	43.8	44.3	44.7	45.6
Communications	608.6	622.3	639.3	663.4
Telephone and telegraph	526.7	534.5	544.9	561.1
Radio and television	81.9	87.8	94.4	102.3
Electric, gas, and sanitary services	1,175.3	1,206.4	1,252.0	1,300.4
Electric services	908.5	929.5	958.2	990.7
Gas services	208.4	213.7	223.8	233.0
Sanitary services	58.4	63.3	70.0	76.6
Wholesale trade	**401.8**	**414.7**	**434.7**	**457.5**
Retail trade	**604.6**	**635.8**	**672.7**	**726.2**
Finance, insurance, and real estate	**2,046.1**	**2,135.6**	**2,238.0**	**2,372.2**
Depository institutions	414.8	439.1	466.6	497.3
Nondepository institutions	106.6	113.7	123.1	134.8
Security and commodity brokers	12.9	12.8	13.1	13.6
Insurance carriers	124.9	133.2	145.4	158.8
Insurance agents, brokers, and service	5.9	5.9	6.0	6.2
Real estate	1,353.1	1,403.6	1,456.3	1,532.9
Holding and other investment offices	27.8	27.3	27.6	28.6
Services	**852.2**	**882.0**	**920.4**	**966.4**
Hotels and other lodging places	129.1	130.7	131.7	134.6
Personal services	32.1	33.2	35.7	38.9
Business services	224.7	234.4	245.8	259.4
Auto repair, services, and parking	150.9	156.5	164.6	172.2
Miscellaneous repair services	15.1	15.2	15.9	17.0
Motion pictures	19.8	21.6	23.3	25.4
Amusement and recreation services	41.3	42.0	43.0	44.6
Other services	239.1	248.3	260.3	274.3
Health services	129.7	135.7	143.6	152.5
Legal services	25.5	26.6	28.0	29.1
Educational services	5.4	5.7	6.1	6.5
Other [2]	78.5	80.4	82.6	86.1
Residential	**7,386.6**	**7,692.4**	**8,084.8**	**8,599.9**
Farms	159.8	162.9	166.1	171.4
Real estate	7,226.9	7,529.5	7,918.8	8,428.5

1. Estimates are as of the end of the year.
2. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Table 2.—Current-Cost Net Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1990–93 [1]

[Billions of dollars]

	1990	1991	1992	1993
Fixed private capital	**10,116.5**	**10,384.8**	**10,751.2**	**11,290.9**
Nonresidential	**5,320.7**	**5,419.9**	**5,549.5**	**5,769.6**
Agriculture, forestry, and fisheries	**197.1**	**196.9**	**197.1**	**201.4**
Farms	169.3	166.6	163.8	164.7
Agricultural services, forestry, and fisheries	27.8	30.3	33.3	36.8
Mining	**247.8**	**239.1**	**218.8**	**210.3**
Metal mining	18.6	18.0	17.7	17.5
Coal mining	25.8	24.9	24.6	25.1
Oil and gas extraction	189.3	181.3	161.8	152.9
Nonmetallic minerals, except fuels	14.1	14.9	14.7	14.8
Construction	**61.6**	**61.1**	**60.8**	**61.0**
Manufacturing	**1,152.7**	**1,184.0**	**1,218.5**	**1,270.2**
Durable goods	614.2	620.6	628.4	651.7
Lumber and wood products	21.3	20.9	20.7	21.6
Furniture and fixtures	11.1	11.1	11.2	11.6
Stone, clay, and glass products	30.3	29.6	29.6	30.9
Primary metal industries	95.1	94.6	94.8	95.9
Fabricated metal products	66.3	66.3	65.8	66.4
Industrial machinery and equipment	112.3	113.0	114.6	117.7
Electronic and other electric equipment	102.1	103.9	106.0	110.8
Motor vehicles and equipment	61.8	63.5	64.5	69.9
Other transportation equipment	57.0	58.5	60.1	63.5
Instruments and related products	46.8	48.8	50.4	52.3
Miscellaneous manufacturing industries	10.1	10.3	10.6	11.1
Nondurable goods	538.5	563.4	590.1	618.5
Food and kindred products	104.8	110.8	118.1	125.7
Tobacco manufactures	8.3	8.3	8.2	8.0
Textile mill products	25.7	25.8	26.1	26.8
Apparel and other textile products	9.9	9.8	9.8	9.9
Paper and allied products	82.6	85.2	87.0	89.3
Printing and publishing	49.8	51.3	53.0	55.5
Chemicals and allied products	151.3	162.5	175.3	187.5
Petroleum and coal products	65.8	67.9	69.2	70.7
Rubber and miscellaneous plastics products	38.3	39.8	41.5	43.2
Leather and leather products	2.0	1.9	1.9	1.9
Transportation and public utilities	**1,287.7**	**1,298.1**	**1,326.9**	**1,368.3**
Transportation	284.0	279.4	281.4	289.0
Railroad transportation	108.2	106.8	107.6	113.4
Local and interurban passenger transit	6.4	6.0	5.6	5.2
Trucking and warehousing	49.9	46.9	44.8	43.8
Water transportation	23.3	22.3	21.9	21.8
Transportation by air	55.5	56.6	60.4	63.0
Pipelines, except natural gas	20.5	20.4	20.7	21.2
Transportation services	20.3	20.4	20.3	20.6
Communications	332.0	336.7	344.4	356.6
Telephone and telegraph	278.8	280.4	284.6	292.6
Radio and television	53.2	56.4	59.8	64.1
Electric, gas, and sanitary services	671.7	681.9	701.2	722.7
Electric services	524.5	528.9	537.7	550.2
Gas services	106.6	109.4	115.4	120.6
Sanitary services	40.7	43.7	48.0	51.9
Wholesale trade	**243.3**	**246.4**	**254.4**	**264.1**
Retail trade	**365.0**	**381.8**	**404.7**	**437.7**
Finance, insurance, and real estate	**1,272.2**	**1,307.7**	**1,346.8**	**1,411.0**
Depository institutions	265.4	276.1	288.6	303.6
Nondepository institutions	64.5	66.9	71.2	77.3
Security and commodity brokers	8.0	7.7	7.6	7.8
Insurance carriers	88.3	92.9	100.3	108.6
Insurance agents, brokers, and service	2.9	2.8	2.8	3.0
Real estate	825.9	844.8	860.1	894.0
Holding and other investment offices	17.3	16.5	16.3	16.7
Services	**493.3**	**504.7**	**521.7**	**545.5**
Hotels and other lodging places	71.6	71.3	69.8	69.8
Personal services	17.9	18.4	20.1	22.3
Business services	130.6	133.9	139.0	146.7
Auto repair, services, and parking	88.9	91.4	95.8	99.8
Miscellaneous repair services	8.1	8.2	8.8	9.7
Motion pictures	12.2	13.3	14.2	15.3
Amusement and recreation services	22.7	23.3	23.8	24.8
Other services	141.3	144.9	150.2	157.1
Health services	79.8	82.4	86.4	91.3
Legal services	15.6	15.8	16.2	16.5
Educational services	3.7	3.9	4.1	4.5
Other [2]	42.3	42.8	43.4	44.8
Residential	**4,795.8**	**4,964.9**	**5,201.7**	**5,521.3**
Farms	68.5	70.0	71.4	73.8
Real estate	4,727.3	4,895.0	5,130.3	5,447.5

1. Estimates are as of the end of the year.
2. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Table 3.—Constant-Cost Gross Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1990–93 [1]

[Billions of 1987 dollars]

	1990	1991	1992	1993
Fixed private capital	**15,245.2**	**15,525.4**	**15,803.3**	**16,162.0**
Nonresidential	**8,491.0**	**8,660.3**	**8,814.4**	**9,022.9**
Agriculture, forestry, and fisheries	**369.8**	**363.4**	**356.1**	**352.0**
Farms	327.2	318.0	307.6	299.8
Agricultural services, forestry, and fisheries	42.6	45.4	48.5	52.2
Mining	**448.8**	**433.7**	**413.7**	**395.6**
Metal mining	36.6	35.7	34.8	33.8
Coal mining	43.7	42.5	41.6	41.5
Oil and gas extraction	343.6	329.9	311.9	295.0
Nonmetallic minerals, except fuels	24.9	25.5	25.4	25.3
Construction	**100.8**	**100.5**	**100.0**	**99.8**
Manufacturing	**1,875.6**	**1,917.1**	**1,951.9**	**1,999.6**
Durable goods	1,016.7	1,030.0	1,039.7	1,061.8
Lumber and wood products	36.9	36.1	35.3	35.5
Furniture and fixtures	17.2	17.4	17.6	18.0
Stone, clay, and glass products	58.0	57.0	56.4	57.1
Primary metal industries	180.3	178.6	176.9	175.8
Fabricated metal products	111.7	112.2	111.7	111.7
Industrial machinery and equipment	179.7	183.9	188.1	194.0
Electronic and other electric equipment	152.0	156.9	160.8	167.0
Motor vehicles and equipment	106.3	107.1	107.3	111.0
Other transportation equipment	86.1	88.7	90.6	94.0
Instruments and related products	71.5	74.9	77.5	80.1
Miscellaneous manufacturing industries	17.0	17.2	17.4	17.7
Nondurable goods	858.9	887.1	912.2	937.8
Food and kindred products	169.1	175.3	181.8	188.4
Tobacco manufactures	12.6	12.8	12.7	12.6
Textile mill products	45.8	45.4	45.0	45.0
Apparel and other textile products	16.2	16.1	15.9	15.7
Paper and allied products	126.0	129.7	132.0	134.5
Printing and publishing	74.0	77.0	79.7	83.2
Chemicals and allied products	238.2	249.8	261.4	272.1
Petroleum and coal products	113.0	115.5	116.7	117.8
Rubber and miscellaneous plastics products	60.4	62.0	63.7	65.1
Leather and leather products	3.6	3.5	3.5	3.4
Transportation and public utilities	**2,141.4**	**2,155.2**	**2,173.4**	**2,192.7**
Transportation	552.5	541.0	534.0	527.9
Railroad transportation	226.0	220.8	216.6	213.3
Local and interurban passenger transit	11.5	11.0	10.6	10.1
Trucking and warehousing	95.9	91.1	86.8	83.4
Water transportation	48.5	47.5	46.6	46.0
Transportation by air	95.4	95.1	98.1	100.0
Pipelines, except natural gas	35.8	35.7	35.8	35.9
Transportation services	39.3	39.7	39.6	39.2
Communications	563.2	568.7	574.5	580.0
Telephone and telegraph	487.4	487.5	488.4	488.2
Radio and television	75.8	81.2	86.2	91.8
Electric, gas, and sanitary services	1,025.8	1,045.5	1,064.9	1,084.9
Electric services	790.3	802.0	811.2	821.8
Gas services	181.9	184.7	189.1	192.7
Sanitary services	53.6	58.8	64.5	70.4
Wholesale trade	**374.2**	**387.7**	**403.6**	**421.8**
Retail trade	**548.9**	**574.4**	**599.6**	**635.6**
Finance, insurance, and real estate	**1,854.5**	**1,929.8**	**1,994.9**	**2,074.6**
Depository institutions	379.3	401.0	422.8	446.5
Nondepository institutions	96.7	103.0	111.0	121.1
Security and commodity brokers	12.4	12.5	12.6	13.0
Insurance carriers	121.3	133.7	147.6	162.9
Insurance agents, brokers, and service	5.7	5.8	6.0	6.3
Real estate	1,212.3	1,246.8	1,267.6	1,296.6
Holding and other investment offices	26.9	27.0	27.3	28.1
Services	**777.0**	**798.6**	**821.3**	**851.1**
Hotels and other lodging places	115.9	116.5	115.1	113.9
Personal services	29.6	30.6	32.6	35.5
Business services	203.1	207.8	214.5	224.7
Auto repair, services, and parking	139.7	144.4	149.7	155.1
Miscellaneous repair services	13.5	13.7	14.2	15.2
Motion pictures	18.3	20.1	21.6	23.4
Amusement and recreation services	37.5	37.8	38.0	38.6
Other services	219.4	227.7	235.5	244.7
Health services	117.6	121.9	126.4	131.2
Legal services	24.1	25.5	26.8	27.9
Educational services	4.9	5.2	5.5	5.8
Other [2]	72.8	75.1	76.8	79.7
Residential	**6,754.2**	**6,865.1**	**6,988.8**	**7,139.1**
Farms	146.4	144.7	142.9	141.2
Real estate	6,607.8	6,720.4	6,846.0	6,997.9

1. Estimates are as of the end of the year.
2. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Table 4.—Constant-Cost Net Stock of Fixed Private Capital, Nonresidential and Residential, by Industry, 1990–93 [1]

[Billions of 1987 dollars]

	1990	1991	1992	1993
Fixed private capital	**9,157.6**	**9,261.5**	**9,373.8**	**9,562.6**
Nonresidential	**4,773.2**	**4,828.9**	**4,876.9**	**4,979.5**
Agriculture, forestry, and fisheries	**175.3**	**172.5**	**169.0**	**168.0**
Farms	150.3	145.6	140.1	136.6
Agricultural services, forestry, and fisheries	25.0	26.9	28.9	31.4
Mining	**208.1**	**197.8**	**184.5**	**174.9**
Metal mining	16.6	16.0	15.4	14.9
Coal mining	23.1	22.1	21.4	21.3
Oil and gas extraction	155.9	146.6	135.1	126.4
Nonmetallic minerals, except fuels	12.5	13.0	12.7	12.4
Construction	**54.9**	**53.6**	**52.0**	**50.7**
Manufacturing	**1,025.7**	**1,046.6**	**1,060.5**	**1,087.0**
Durable goods	550.5	552.7	552.0	564.1
Lumber and wood products	19.0	18.5	17.9	18.3
Furniture and fixtures	10.0	9.9	9.8	10.0
Stone, clay, and glass products	27.4	26.8	26.5	27.5
Primary metal industries	83.3	81.9	80.7	80.1
Fabricated metal products	58.8	58.0	56.5	55.6
Industrial machinery and equipment	102.2	102.9	103.7	106.2
Electronic and other electric equipment	92.2	93.7	94.3	97.3
Motor vehicles and equipment	54.9	55.6	55.6	59.0
Other transportation equipment	50.9	51.9	52.4	54.3
Instruments and related products	42.8	44.5	45.4	46.4
Miscellaneous manufacturing industries	9.0	9.1	9.2	9.4
Nondurable goods	475.3	493.9	508.5	522.9
Food and kindred products	92.4	96.9	101.3	105.6
Tobacco manufactures	7.4	7.3	7.0	6.7
Textile mill products	22.7	22.4	22.2	22.4
Apparel and other textile products	8.9	8.7	8.5	8.3
Paper and allied products	71.8	73.6	73.9	74.6
Printing and publishing	45.0	46.4	47.4	49.2
Chemicals and allied products	133.2	142.4	151.0	158.2
Petroleum and coal products	58.2	59.7	59.8	59.8
Rubber and miscellaneous plastics products	34.0	34.8	35.7	36.3
Leather and leather products	1.8	1.7	1.7	1.6
Transportation and public utilities	**1,148.8**	**1,146.1**	**1,149.4**	**1,155.8**
Transportation	255.6	247.3	243.4	241.0
Railroad transportation	98.2	96.0	94.2	93.4
Local and interurban passenger transit	5.9	5.5	5.0	4.5
Trucking and warehousing	44.8	41.1	38.0	36.3
Water transportation	20.4	19.5	18.8	18.4
Transportation by air	50.1	49.3	52.0	53.4
Pipelines, except natural gas	17.9	17.6	17.4	17.3
Transportation services	18.3	18.3	18.0	17.7
Communications	306.1	306.6	308.4	310.7
Telephone and telegraph	256.9	254.6	253.9	253.2
Radio and television	49.2	52.1	54.5	57.4
Electric, gas, and sanitary services	587.1	592.2	597.6	604.1
Electric services	456.7	457.1	455.9	456.7
Gas services	93.2	94.7	97.7	99.9
Sanitary services	37.3	40.4	44.0	47.5
Wholesale trade	**226.5**	**230.2**	**236.4**	**244.4**
Retail trade	**331.7**	**345.4**	**361.3**	**384.3**
Finance, insurance, and real estate	**1,152.1**	**1,179.7**	**1,198.2**	**1,232.7**
Depository institutions	242.6	251.3	260.2	271.4
Nondepository institutions	58.4	60.5	64.2	69.9
Security and commodity brokers	7.6	7.4	7.3	7.4
Insurance carriers	84.7	91.5	99.5	108.7
Insurance agents, brokers, and service	2.8	2.8	2.9	3.2
Real estate	739.6	750.3	748.4	755.8
Holding and other investment offices	16.5	16.0	15.7	16.2
Services	**450.1**	**457.2**	**465.6**	**481.7**
Hotels and other lodging places	64.3	63.5	61.0	59.1
Personal services	16.6	17.1	18.5	20.5
Business services	117.8	118.3	121.0	127.3
Auto repair, services, and parking	82.4	84.4	87.1	90.0
Miscellaneous repair services	7.3	7.4	7.9	8.8
Motion pictures	11.3	12.4	13.1	14.1
Amusement and recreation services	20.6	21.0	21.0	21.5
Other services	129.8	133.0	135.9	140.3
Health services	72.3	74.0	76.0	78.4
Legal services	14.7	15.2	15.6	15.8
Educational services	3.4	3.5	3.7	3.9
Other [2]	39.4	40.3	40.6	42.1
Residential	**4,384.4**	**4,432.6**	**4,496.9**	**4,583.2**
Farms	62.8	62.1	61.3	60.7
Real estate	4,321.6	4,370.5	4,435.5	4,522.5

1. Estimates are as of the end of the year.
2. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Table 5.—Current-Cost Gross Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1990–93

[Billions of dollars]

Yearend	Total			By major industry group									By legal form of organization								
				Farms			Manufacturing			Nonfarm nonmanufacturing			Corporate						Noncorporate		
													Total			Nonfinancial					
	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures
1990	9,484.8	4,506.1	4,978.7	368.8	156.6	212.2	2,114.0	1,256.9	857.2	7,001.9	3,092.6	3,909.3	7,189.0	3,732.7	3,456.3	6,529.4	3,315.6	3,213.9	2,295.7	773.4	1,522.3
1991	9,744.6	4,635.5	5,109.1	364.4	152.4	212.0	2,176.5	1,288.3	888.1	7,203.7	3,194.8	4,009.0	7,393.8	3,840.6	3,553.2	6,695.0	3,400.8	3,294.2	2,350.8	794.9	1,555.8
1992	10,052.1	4,782.6	5,269.5	359.9	146.6	213.3	2,250.1	1,321.3	928.8	7,442.0	3,314.6	4,127.4	7,638.9	3,971.3	3,667.6	6,891.2	3,501.6	3,389.6	2,413.2	811.2	1,601.9
1993	10,489.7	4,973.6	5,516.1	361.5	142.9	218.6	2,347.4	1,368.7	978.7	7,780.9	3,462.0	4,318.9	7,976.5	4,134.5	3,842.1	7,172.9	3,631.3	3,541.6	2,513.2	839.1	1,674.0

Table 6.—Current-Cost Net Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1990–93

[Billions of dollars]

Yearend	Total			By major industry group									By legal form of organization								
				Farms			Manufacturing			Nonfarm nonmanufacturing			Corporate						Noncorporate		
													Total			Nonfinancial					
	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures
1990	5,320.7	2,416.7	2,904.0	169.3	65.2	104.1	1,152.7	652.9	499.8	3,998.7	1,698.6	2,300.1	4,021.2	2,004.5	2,016.7	3,595.2	1,744.3	1,850.9	1,299.5	412.3	887.3
1991	5,419.9	2,462.9	2,957.0	166.6	64.9	101.6	1,184.0	668.5	515.5	4,069.3	1,729.5	2,339.8	4,101.4	2,043.0	2,058.4	3,658.2	1,776.8	1,881.4	1,318.4	419.9	898.5
1992	5,549.5	2,524.9	3,024.6	163.8	63.9	99.9	1,218.5	683.4	535.1	4,167.3	1,777.7	2,389.6	4,210.6	2,102.2	2,108.4	3,743.6	1,824.0	1,919.6	1,339.0	422.8	916.2
1993	5,769.6	2,631.0	3,138.6	164.7	64.2	100.5	1,270.2	711.9	558.3	4,334.8	1,854.9	2,479.9	4,383.2	2,193.3	2,189.9	3,886.8	1,899.5	1,987.3	1,386.4	437.7	948.7

Table 7.—Constant-Cost Gross Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1990–93

[Billions of 1987 dollars]

Yearend	Total			By major industry group									By legal form of organization								
				Farms			Manufacturing			Nonfarm nonmanufacturing			Corporate						Noncorporate		
													Total			Nonfinancial					
	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures
1990	8,491.0	4,090.8	4,400.2	327.2	137.8	189.4	1,875.6	1,110.1	765.5	6,288.2	2,843.0	3,445.3	6,436.6	3,390.2	3,046.4	5,826.6	2,996.7	2,829.9	2,054.4	700.6	1,353.8
1991	8,660.3	4,180.0	4,480.3	318.0	130.1	187.9	1,917.1	1,129.3	787.8	6,425.2	2,920.6	3,504.6	6,574.7	3,468.7	3,106.0	5,924.5	3,048.2	2,876.3	2,085.5	711.3	1,374.3
1992	8,814.4	4,273.7	4,540.7	307.6	122.4	185.2	1,951.9	1,145.3	806.6	6,554.9	3,006.0	3,548.9	6,710.0	3,557.8	3,152.3	6,016.4	3,105.4	2,911.0	2,104.4	716.0	1,388.4
1993	9,022.9	4,423.7	4,599.2	299.8	116.5	183.4	1,999.6	1,177.9	821.7	6,723.5	3,129.3	3,594.1	6,885.0	3,689.7	3,195.3	6,142.2	3,199.0	2,943.2	2,138.0	734.0	1,403.9

Table 8.—Constant-Cost Net Stock of Fixed Nonresidential Private Capital, by Major Industry Group and Legal Form of Organization, 1990–93

[Billions of 1987 dollars]

Yearend	Total			By major industry group									By legal form of organization								
				Farms			Manufacturing			Nonfarm nonmanufacturing			Corporate						Noncorporate		
													Total			Nonfinancial					
	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures
1990	4,773.2	2,202.4	2,570.9	150.3	57.4	92.9	1,025.7	579.3	446.4	3,597.2	1,565.6	2,031.5	3,608.5	1,827.8	1,780.7	3,215.4	1,582.8	1,632.6	1,164.8	374.6	790.2
1991	4,828.9	2,230.7	2,598.2	145.6	55.5	90.1	1,046.6	589.3	457.3	3,636.7	1,585.9	2,050.8	3,656.8	1,853.5	1,803.3	3,246.5	1,600.2	1,646.4	1,172.1	377.2	794.9
1992	4,876.9	2,267.8	2,609.1	140.1	53.4	86.7	1,060.5	595.7	464.8	3,676.3	1,618.8	2,057.5	3,707.5	1,893.1	1,814.4	3,277.0	1,626.5	1,650.5	1,169.4	374.7	794.7
1993	4,979.5	2,359.7	2,619.7	136.6	52.3	84.3	1,087.0	618.0	468.9	3,755.9	1,689.4	2,066.5	3,797.9	1,974.2	1,823.6	3,341.3	1,687.6	1,653.7	1,181.6	385.5	796.1

Table 9.—Current-Cost Gross Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1990–93

[Billions of dollars]

Yearend	Total	By type of owner and legal form of organization							By tenure group [1]			
		Private				Government			Owner-occupied		Tenant-occupied	
		Total	Corporate		Noncorporate	Total	Federal	State and local	Farm	Nonfarm	Farm	Nonfarm
			Total	Nonfinancial								
1990	7,562.8	7,386.6	94.8	94.8	7,291.9	176.1	73.9	102.2	149.5	5,272.2	21.7	2,077.1
1991	7,874.4	7,692.4	97.0	97.0	7,595.4	182.0	75.7	106.3	152.6	5,514.9	21.8	2,142.5
1992	8,274.0	8,084.8	100.0	100.0	7,984.9	189.1	77.5	111.6	155.5	5,821.0	22.2	2,231.2
1993	8,797.5	8,599.9	103.6	103.6	8,496.4	197.6	80.2	117.3	160.4	6,219.3	23.0	2,348.8

Table 10.—Current-Cost Net Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1990–93

[Billions of dollars]

Yearend	Total	By type of owner and legal form of organization							By tenure group [1]			
		Private				Government			Owner-occupied		Tenant-occupied	
		Total	Corporate		Noncorporate	Total	Federal	State and local	Farm	Nonfarm	Farm	Nonfarm
			Total	Nonfinancial								
1990	4,912.6	4,795.8	53.7	53.7	4,742.1	116.8	53.0	63.9	64.7	3,560.1	7.7	1,261.2
1991	5,084.8	4,964.9	54.7	54.7	4,910.3	119.9	53.8	66.1	66.1	3,703.9	7.7	1,288.4
1992	5,325.6	5,201.7	56.0	56.0	5,145.7	123.9	54.7	69.2	67.4	3,901.9	7.9	1,329.2
1993	5,650.3	5,521.3	57.8	57.8	5,463.5	129.1	56.3	72.7	69.7	4,163.8	8.2	1,388.8

Table 11.—Constant-Cost Gross Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1990–93

[Billions of 1987 dollars]

Yearend	Total	By type of owner and legal form of organization							By tenure group [1]			
		Private				Government			Owner-occupied		Tenant-occupied	
		Total	Corporate		Noncorporate	Total	Federal	State and local	Farm	Nonfarm	Farm	Nonfarm
			Total	Nonfinancial								
1990	6,916.4	6,754.2	86.6	86.6	6,667.6	162.1	68.8	93.3	137.0	4,820.7	19.8	1,900.3
1991	7,030.3	6,865.1	87.0	87.0	6,778.1	165.2	69.7	95.5	135.4	4,916.4	19.5	1,920.8
1992	7,157.4	6,988.8	87.6	87.6	6,901.2	168.5	70.3	98.2	133.7	5,019.0	19.2	1,947.5
1993	7,312.0	7,139.1	88.6	88.6	7,050.5	173.0	71.7	101.3	132.1	5,137.4	18.9	1,985.8

Table 12.—Constant-Cost Net Stock of Residential Capital, by Type of Owner, Legal Form of Organization, and Tenure Group, 1990–93

[Billions of 1987 dollars]

Yearend	Total	By type of owner and legal form of organization							By tenure group [1]			
		Private				Government			Owner-occupied		Tenant-occupied	
		Total	Corporate		Noncorporate	Total	Federal	State and local	Farm	Nonfarm	Farm	Nonfarm
			Total	Nonfinancial								
1990	4,491.3	4,384.4	49.1	49.1	4,335.3	106.9	48.6	58.3	59.3	3,254.3	7.0	1,153.4
1991	4,540.8	4,432.6	49.0	49.0	4,383.5	108.3	48.9	59.4	58.6	3,303.9	6.9	1,154.7
1992	4,606.8	4,496.9	49.1	49.1	4,447.8	110.0	49.0	61.0	58.0	3,365.0	6.8	1,160.6
1993	4,695.8	4,583.2	49.4	49.4	4,533.8	112.7	49.8	62.9	57.3	3,439.7	6.7	1,175.8

1. Excludes stocks of other nonfarm residential capital, which consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

Table 13.—Current-Cost Gross Stock of Government-Owned Fixed Capital, 1990–93

[Billions of dollars]

Yearend	Total						Federal									State and local		
	Total			Excluding military			Total			Excluding military			Military					
	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures
1990	4,728.9	952.1	3,776.8	3,848.4	329.7	3,518.7	1,477.3	724.8	752.5	596.8	102.4	494.4	880.5	622.4	258.1	3,251.6	227.3	3,024.3
1991	4,873.9	1,017.3	3,856.5	3,952.0	352.6	3,599.4	1,535.0	770.8	764.2	613.2	106.1	507.0	921.8	664.7	257.1	3,338.9	246.5	3,092.4
1992	5,067.0	1,085.4	3,981.5	4,090.2	372.9	3,717.3	1,605.6	821.6	784.0	628.8	109.1	519.8	976.8	712.5	264.3	3,461.3	263.8	3,197.5
1993	5,308.8	1,131.6	4,177.2	4,293.5	395.6	3,897.9	1,668.5	849.5	818.9	653.2	113.5	539.7	1,015.3	736.1	279.2	3,640.3	282.1	3,358.2

Table 14.—Current-Cost Net Stock of Government-Owned Fixed Capital, 1990–93

[Billions of dollars]

Yearend	Total						Federal									State and local		
	Total			Excluding military			Total			Excluding military			Military					
	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures
1990	2,783.8	566.7	2,217.2	2,295.5	192.0	2,103.5	837.1	433.7	403.4	348.8	59.0	289.8	488.3	374.7	113.6	1,946.7	133.0	1,813.8
1991	2,863.8	607.3	2,256.6	2,349.8	204.7	2,145.1	870.1	462.9	407.2	356.1	60.3	295.8	514.1	402.6	111.4	1,993.7	144.4	1,849.3
1992	2,967.3	642.5	2,324.8	2,425.0	214.7	2,210.3	905.5	488.8	416.7	363.2	61.0	302.2	542.3	427.8	114.5	2,061.8	153.7	1,908.1
1993	3,091.2	659.1	2,432.1	2,536.8	224.8	2,312.0	928.8	496.3	432.5	374.4	61.9	312.4	554.4	434.3	120.1	2,162.4	162.8	1,999.6

Table 15.—Constant-Cost Gross Stock of Government-Owned Fixed Capital, 1990–93

[Billions of 1987 dollars]

Yearend	Total						Federal									State and local		
	Total			Excluding military			Total			Excluding military			Military					
	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures
1990	4,308.9	880.0	3,428.9	3,495.2	302.3	3,192.9	1,352.1	671.7	680.4	538.4	94.0	444.4	813.7	577.7	236.0	2,956.8	208.3	2,748.5
1991	4,411.6	919.6	3,492.0	3,576.5	318.7	3,257.8	1,382.1	699.3	682.8	547.0	98.4	448.6	835.1	600.9	234.2	3,029.5	220.3	2,809.2
1992	4,514.2	958.7	3,555.5	3,659.7	334.8	3,324.9	1,410.7	726.9	683.8	556.1	102.9	453.2	854.5	623.9	230.6	3,103.5	231.8	2,871.7
1993	4,612.8	989.4	3,623.4	3,746.9	350.9	3,396.0	1,432.2	746.3	686.0	566.3	107.7	458.6	865.9	638.5	227.4	3,180.6	243.2	2,937.4

Table 16.—Constant-Cost Net Stock of Government-Owned Fixed Capital, 1990–93

[Billions of 1987 dollars]

Yearend	Total						Federal									State and local		
	Total			Excluding military			Total			Excluding military			Military					
	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures	Equipment and structures	Equipment	Structures
1990	2,539.1	526.2	2,012.9	2,085.4	176.4	1,909.0	768.3	404.3	364.1	314.7	54.5	260.2	453.7	349.8	103.9	1,770.7	121.9	1,648.8
1991	2,594.7	551.3	2,043.4	2,127.6	185.7	1,941.9	785.3	422.3	363.0	318.2	56.7	261.5	467.1	365.6	101.5	1,809.4	129.0	1,680.4
1992	2,645.8	569.3	2,076.6	2,170.5	193.9	1,976.7	797.6	434.2	363.3	322.2	58.8	263.4	475.3	375.4	99.9	1,848.3	135.0	1,713.2
1993	2,690.2	578.6	2,111.6	2,214.7	200.9	2,013.8	801.5	438.2	363.3	326.1	60.5	265.6	475.4	377.7	97.8	1,888.6	140.4	1,748.3

Table 17.—Current-Cost Gross Stock of Durable Goods Owned by Consumers, by Type, 1990–93

[Billions of dollars]

Yearend	Total	Motor vehicles [1]		Furniture and household equipment					Other			
		Autos	Other	Furniture, including mattresses and bedsprings	Kitchen and other household appliances [2]	China, glassware, tableware, and utensils	Other durable house furnishings [3]	Video and audio products, computing equipment, and musical instruments	Jewelry and watches	Ophthalmic products and orthopedic appliances	Books and maps	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft
1990	4,074.5	1,471.7	354.6	433.1	231.4	160.2	337.9	292.5	318.1	57.6	141.1	276.3
1991	4,333.7	1,565.1	379.8	453.0	239.4	172.5	358.8	310.5	347.3	62.2	152.1	293.1
1992	4,579.7	1,661.5	406.3	482.2	251.2	177.6	376.0	333.1	360.2	65.6	163.7	302.2
1993	4,872.0	1,784.2	440.2	513.2	266.6	187.0	395.7	352.4	377.3	68.0	174.2	313.3

Table 18.—Current-Cost Net Stock of Durable Goods Owned by Consumers, by Type, 1990–93

[Billions of dollars]

Yearend	Total	Motor vehicles [1]		Furniture and household equipment					Other			
		Autos	Other	Furniture, including mattresses and bedsprings	Kitchen and other household appliances [2]	China, glassware, tableware, and utensils	Other durable house furnishings [3]	Video and audio products, computing equipment, and musical instruments	Jewelry and watches	Ophthalmic products and orthopedic appliances	Books and maps	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft
1990	2,047.1	615.6	195.6	235.6	126.5	84.9	184.5	175.0	174.0	30.8	76.3	148.3
1991	2,138.9	630.1	203.3	245.6	131.1	91.3	194.4	185.6	187.0	32.6	82.2	155.5
1992	2,222.2	640.7	214.6	260.5	138.1	94.0	202.8	199.1	191.4	33.7	88.6	158.6
1993	2,336.3	664.4	233.0	277.1	147.4	99.3	212.7	211.7	199.1	34.6	94.0	163.1

Table 19.—Constant-Cost Gross Stock of Durable Goods Owned by Consumers, by Type, 1990–93

[Billions of 1987 dollars]

Yearend	Total	Motor vehicles [1]		Furniture and household equipment					Other			
		Autos	Other	Furniture, including mattresses and bedsprings	Kitchen and other household appliances [2]	China, glassware, tableware, and utensils	Other durable house furnishings [3]	Video and audio products, computing equipment, and musical instruments	Jewelry and watches	Ophthalmic products and orthopedic appliances	Books and maps	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft
1990	3,790.3	1,370.4	330.2	410.5	233.3	148.3	306.6	319.7	252.9	50.0	121.4	246.9
1991	3,945.6	1,414.1	343.1	422.2	243.8	152.7	318.3	360.2	259.8	51.7	126.4	253.3
1992	4,119.2	1,467.2	358.7	433.6	255.8	157.6	331.0	405.7	266.0	52.7	131.9	258.9
1993	4,320.9	1,531.4	377.7	446.7	269.2	163.2	344.0	461.3	272.6	53.6	137.3	264.0

Table 20.—Constant-Cost Net Stock of Durable Goods Owned by Consumers, by Type, 1990–93

[Billions of 1987 dollars]

Yearend	Total	Motor vehicles [1]		Furniture and household equipment					Other			
		Autos	Other	Furniture, including mattresses and bedsprings	Kitchen and other household appliances [2]	China, glassware, tableware, and utensils	Other durable house furnishings [3]	Video and audio products, computing equipment, and musical instruments	Jewelry and watches	Ophthalmic products and orthopedic appliances	Books and maps	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft
1990	1,906.7	573.2	182.2	223.4	127.5	78.6	167.4	191.2	138.3	26.7	65.7	132.5
1991	1,953.9	569.4	183.7	228.9	133.5	80.8	172.5	215.4	139.9	27.1	68.4	134.4
1992	2,010.4	565.8	189.5	234.2	140.7	83.4	178.5	242.5	141.4	27.1	71.4	135.9
1993	2,091.6	570.5	199.9	241.2	148.9	86.6	184.9	277.1	143.8	27.2	74.1	137.4

1. Includes tires, tubes, accessories, and other parts.
2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.
3. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table 21.—Current-Cost Gross Stock of Fixed Reproducible Tangible Wealth, 1925–93

[Billions of dollars]

Yearend	Total	Fixed private capital					Government-owned fixed capital			Durable goods owned by consumers
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment	Structures					
1925	419.9	311.0	181.4	54.5	126.8	129.6	48.4	11.9	36.5	60.5
1926	434.6	321.5	186.8	57.0	129.8	134.7	49.8	11.9	37.9	63.3
1927	446.1	328.8	190.7	58.5	132.2	138.2	51.1	11.7	39.4	66.1
1928	460.9	339.7	193.4	59.5	133.9	146.3	52.4	11.6	40.8	68.8
1929	466.8	343.8	193.1	60.1	133.1	150.7	52.8	11.4	41.5	70.2
1930	445.5	327.0	183.2	58.1	125.1	143.8	51.3	10.7	40.6	67.3
1931	399.1	291.6	166.4	54.5	111.9	125.2	46.6	9.7	36.9	60.9
1932	368.4	266.4	155.0	51.4	103.6	111.5	46.6	9.6	37.0	55.4
1933	382.1	272.8	156.0	50.8	105.2	116.9	54.3	10.9	43.4	54.9
1934	397.0	281.5	159.0	51.3	107.7	122.5	60.1	12.4	47.6	55.5
1935	405.0	285.7	161.4	51.0	110.4	124.3	64.2	13.9	50.4	55.1
1936	435.0	305.9	170.8	52.7	118.2	135.0	72.2	16.7	55.4	56.9
1937	460.5	326.2	180.2	55.7	124.5	146.0	75.4	17.4	58.0	59.0
1938	465.3	328.9	178.9	55.7	123.1	150.0	77.8	18.3	59.6	58.6
1939	475.5	334.9	180.2	56.1	124.1	154.7	81.1	19.5	61.6	59.5
1940	509.3	356.2	189.0	59.2	129.8	167.2	89.1	22.5	66.6	64.1
1941	576.9	388.7	205.6	64.5	141.1	183.1	112.9	34.6	78.3	75.2
1942	661.5	415.8	218.7	66.9	151.7	197.1	159.9	70.8	89.1	85.8
1943	750.2	436.9	223.7	67.5	156.2	213.2	217.3	126.2	91.1	96.0
1944	824.9	458.4	228.2	68.6	159.6	230.2	265.6	176.1	89.5	101.0
1945	913.0	496.4	248.7	75.3	173.4	247.7	313.8	219.8	94.0	102.8
1946	1,038.4	589.5	299.0	89.9	209.1	290.6	335.1	226.2	108.9	113.7
1947	1,177.1	695.0	353.7	107.8	245.8	341.4	346.9	218.2	128.7	135.2
1948	1,249.0	757.9	386.3	125.6	260.7	371.6	337.1	198.5	138.6	154.0
1949	1,280.7	792.0	402.4	138.9	263.4	389.7	319.5	181.0	138.6	169.1
1950	1,392.6	868.3	441.1	158.3	282.9	427.1	323.9	172.6	151.3	200.4
1951	1,524.9	946.4	483.4	178.4	305.1	462.9	351.9	181.2	170.8	226.6
1952	1,608.3	993.8	509.1	192.8	316.3	484.7	370.2	190.9	179.3	244.3
1953	1,668.3	1,031.4	529.7	207.9	321.8	501.6	379.4	200.5	179.0	257.5
1954	1,738.6	1,075.6	549.5	221.3	328.2	526.0	395.4	208.3	187.2	267.6
1955	1,866.0	1,155.1	594.8	243.2	351.5	560.4	427.4	221.9	205.4	283.5
1956	2,023.7	1,241.8	654.3	272.9	381.4	587.5	468.7	239.7	229.1	313.1
1957	2,117.1	1,300.8	693.9	297.3	396.6	606.9	491.4	248.0	243.4	324.9
1958	2,191.9	1,341.1	715.5	311.8	403.6	625.6	505.8	252.4	253.4	345.1
1959	2,278.1	1,394.7	742.7	328.8	413.9	651.9	520.4	259.4	261.0	363.1
1960	2,350.8	1,436.8	761.0	341.7	419.2	675.9	538.5	266.9	271.6	375.5
1961	2,430.1	1,480.0	780.9	350.9	430.0	699.1	562.6	276.5	286.1	387.4
1962	2,529.6	1,532.6	808.2	365.1	443.2	724.3	596.9	290.4	306.5	400.2
1963	2,624.4	1,579.4	838.5	381.5	457.0	740.9	626.1	300.0	326.1	419.0
1964	2,755.2	1,666.0	879.9	402.6	477.3	786.0	654.5	309.8	344.7	434.8
1965	2,909.6	1,764.5	941.1	431.1	510.0	823.4	696.1	322.7	373.4	449.0
1966	3,148.0	1,914.5	1,024.4	474.2	550.2	890.1	752.7	340.8	411.9	480.9
1967	3,368.2	2,042.0	1,104.0	519.5	584.5	938.0	805.6	357.2	448.4	520.5
1968	3,710.2	2,265.9	1,215.0	570.1	644.9	1,050.9	873.2	375.0	498.2	571.2
1969	4,067.4	2,487.9	1,334.9	619.1	715.8	1,153.0	957.9	398.1	559.8	621.6
1970	4,428.2	2,689.0	1,469.6	679.5	790.1	1,219.4	1,059.6	424.1	635.5	679.7
1971	4,847.4	2,973.9	1,619.0	734.0	885.0	1,354.9	1,151.2	446.2	704.9	722.4
1972	5,367.8	3,367.5	1,797.2	791.4	1,005.8	1,570.3	1,222.3	448.1	774.2	778.0
1973	6,044.9	3,827.1	2,035.1	879.1	1,156.0	1,792.0	1,359.4	472.3	887.0	858.4
1974	7,127.2	4,456.7	2,435.8	1,089.7	1,346.1	2,020.9	1,664.8	533.8	1,131.0	1,005.6
1975	7,843.4	4,978.7	2,754.6	1,264.5	1,490.1	2,224.1	1,745.6	563.9	1,181.7	1,119.1
1976	8,577.0	5,502.8	3,023.4	1,405.3	1,618.1	2,479.4	1,840.4	607.6	1,232.8	1,233.8
1977	9,622.8	6,236.7	3,371.6	1,576.6	1,794.9	2,865.1	2,014.3	651.9	1,362.4	1,371.8
1978	11,056.1	7,169.2	3,832.1	1,791.8	2,040.3	3,337.1	2,345.5	722.7	1,622.8	1,541.5
1979	12,683.5	8,233.9	4,397.2	2,057.5	2,339.7	3,836.7	2,691.9	797.9	1,894.0	1,757.7
1980	14,306.0	9,364.1	5,072.1	2,388.7	2,683.4	4,292.0	2,978.7	885.0	2,093.7	1,963.3
1981	15,670.2	10,387.1	5,755.3	2,723.3	3,031.9	4,631.8	3,141.4	968.0	2,173.4	2,141.7
1982	16,526.5	11,004.6	6,186.1	2,939.0	3,247.1	4,818.5	3,237.1	1,018.0	2,219.1	2,284.9
1983	17,277.1	11,476.5	6,442.8	3,066.6	3,376.2	5,033.7	3,368.0	1,066.6	2,301.5	2,432.5
1984	18,259.0	12,082.5	6,786.9	3,213.7	3,573.2	5,295.6	3,568.4	1,119.3	2,449.0	2,608.2
1985	19,329.7	12,746.6	7,156.4	3,373.6	3,782.8	5,590.2	3,771.9	1,176.1	2,595.8	2,811.1
1986	20,502.6	13,535.7	7,550.1	3,599.2	3,950.9	5,985.6	3,916.4	1,226.7	2,689.7	3,050.5
1987	21,774.4	14,387.6	7,930.6	3,775.0	4,155.6	6,457.0	4,083.5	1,269.4	2,814.1	3,303.3
1988	22,965.5	15,077.9	8,488.0	4,009.9	4,478.2	6,589.9	4,305.9	1,324.5	2,981.4	3,581.7
1989	24,361.2	16,022.3	9,012.4	4,256.9	4,755.5	7,009.9	4,516.2	1,394.0	3,122.3	3,822.7
1990	25,674.8	16,871.4	9,484.8	4,506.1	4,978.7	7,386.6	4,728.9	1,477.3	3,251.6	4,074.5
1991	26,644.5	17,437.0	9,744.6	4,635.5	5,109.1	7,692.4	4,873.9	1,535.0	3,338.9	4,333.7
1992	27,783.5	18,136.9	10,052.1	4,782.6	5,269.5	8,084.8	5,067.0	1,605.6	3,461.3	4,579.7
1993	29,270.5	19,089.7	10,489.7	4,973.6	5,516.1	8,599.9	5,308.8	1,668.5	3,640.3	4,872.0

Table 22.—Current-Cost Net Stock of Fixed Reproducible Tangible Wealth, 1925–93

[Billions of dollars]

Yearend	Total	Fixed private capital					Government-owned fixed capital			Durable goods owned by consumers
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment	Structures					
1925	250.7	182.8	99.8	29.4	70.3	83.0	35.1	8.4	26.7	32.7
1926	260.2	189.5	102.8	30.8	71.9	86.8	35.8	8.1	27.7	34.8
1927	267.1	194.1	104.7	31.4	73.3	89.4	36.5	7.8	28.8	36.5
1928	275.9	200.8	105.9	31.8	74.1	94.8	37.2	7.5	29.7	37.9
1929	279.4	203.2	106.0	32.3	73.7	97.3	37.4	7.2	30.2	38.8
1930	264.5	191.7	99.7	30.8	69.0	91.9	36.2	6.7	29.6	36.6
1931	232.9	168.0	88.8	27.9	60.8	79.2	32.8	5.9	26.8	32.2
1932	210.4	149.6	80.1	24.9	55.1	69.5	32.7	5.8	26.8	28.1
1933	214.9	150.0	78.2	23.5	54.6	71.8	37.9	6.8	31.2	27.0
1934	220.5	152.2	78.0	23.1	54.8	74.2	41.6	7.8	33.9	26.7
1935	223.1	152.4	78.0	22.8	55.2	74.5	44.2	8.8	35.4	26.4
1936	240.0	162.5	82.3	24.0	58.3	80.2	49.7	10.9	38.8	27.7
1937	253.9	173.2	87.2	26.3	60.9	86.0	51.3	11.1	40.2	29.4
1938	255.3	173.3	85.7	26.3	59.4	87.7	52.8	11.6	41.2	29.2
1939	260.8	175.8	85.7	26.7	59.1	90.0	54.9	12.3	42.6	30.1
1940	280.4	187.1	90.1	28.9	61.2	97.0	60.1	14.3	45.8	33.2
1941	320.1	204.9	98.9	32.7	66.2	106.0	77.4	23.9	53.5	37.9
1942	371.4	216.5	103.6	33.4	70.2	112.9	113.2	53.1	60.1	41.7
1943	424.0	224.5	104.1	33.0	71.1	120.4	154.7	94.4	60.2	44.9
1944	461.0	233.4	105.4	33.7	71.6	128.1	181.5	123.6	57.9	46.1
1945	498.1	251.4	115.4	38.4	77.1	136.0	200.5	141.0	59.5	46.2
1946	554.3	302.1	141.8	47.7	94.1	160.3	199.0	131.1	67.8	53.2
1947	627.0	363.0	172.5	60.6	111.9	190.5	198.9	119.4	79.5	65.1
1948	674.3	404.3	193.6	73.4	120.2	210.7	193.8	108.5	85.3	76.3
1949	697.5	428.4	205.2	82.2	122.9	223.3	182.5	97.3	85.1	86.6
1950	774.1	477.7	228.4	94.6	133.9	249.3	188.2	95.1	93.2	108.2
1951	856.0	526.5	253.5	106.8	146.7	273.1	205.1	99.7	105.3	124.4
1952	911.5	557.0	268.8	114.5	154.3	288.2	220.5	109.7	110.7	134.0
1953	957.4	583.4	282.7	122.9	159.8	300.7	231.1	120.4	110.7	143.0
1954	1,002.3	612.9	295.0	129.2	165.8	317.9	242.3	125.8	116.5	147.1
1955	1,084.6	664.5	322.0	141.4	180.6	342.5	262.8	134.1	128.7	157.3
1956	1,178.7	719.9	358.1	158.2	199.9	361.8	286.9	142.7	144.1	171.9
1957	1,235.3	758.6	383.0	171.8	211.2	375.6	300.6	146.7	153.9	176.2
1958	1,276.4	784.1	395.2	177.7	217.4	389.0	310.3	149.3	161.0	182.0
1959	1,328.0	820.5	411.7	186.2	225.5	408.8	318.5	152.1	166.4	189.0
1960	1,371.3	849.5	423.5	192.4	231.1	426.0	328.1	154.4	173.8	193.7
1961	1,417.6	878.2	435.7	196.0	239.7	442.4	342.7	158.8	183.8	196.8
1962	1,478.5	913.8	453.4	203.5	249.9	460.4	362.3	164.6	197.7	202.3
1963	1,539.5	947.0	472.9	212.5	260.4	474.1	379.7	168.3	211.4	212.8
1964	1,625.1	1,006.0	500.4	225.3	275.1	505.6	395.4	170.7	224.7	223.7
1965	1,730.2	1,074.7	542.3	244.0	298.2	532.5	419.4	174.5	244.9	236.1
1966	1,890.7	1,175.5	598.7	272.3	326.4	576.9	456.6	184.8	271.8	258.5
1967	2,033.0	1,258.1	649.4	300.0	349.4	608.7	491.6	193.7	297.9	283.2
1968	2,256.8	1,403.2	719.3	330.7	388.6	683.9	539.4	206.3	333.1	314.2
1969	2,487.5	1,548.3	796.3	361.4	435.0	752.0	595.4	219.9	375.6	343.7
1970	2,707.8	1,673.8	878.8	396.2	482.6	795.0	661.6	235.2	426.4	372.4
1971	2,965.1	1,854.6	967.7	425.6	542.1	886.8	716.8	244.3	472.5	393.7
1972	3,294.4	2,110.5	1,076.4	458.3	618.1	1,034.0	759.2	241.5	517.7	424.7
1973	3,722.4	2,408.3	1,223.1	512.7	710.4	1,185.2	843.6	252.8	590.8	470.5
1974	4,373.0	2,794.3	1,459.5	635.6	823.9	1,334.8	1,034.6	285.1	749.5	544.2
1975	4,773.7	3,101.5	1,638.0	731.2	906.9	1,463.4	1,076.5	298.1	778.3	595.7
1976	5,192.1	3,415.4	1,784.5	805.7	978.8	1,630.9	1,124.0	317.1	807.0	652.8
1977	5,820.9	3,872.6	1,981.4	900.9	1,080.5	1,891.2	1,222.7	338.0	884.7	725.5
1978	6,694.3	4,462.0	2,250.8	1,024.9	1,225.9	2,211.2	1,417.2	372.7	1,044.5	815.2
1979	7,682.0	5,132.7	2,585.6	1,178.4	1,407.2	2,547.1	1,624.9	415.0	1,209.9	924.4
1980	8,619.0	5,814.2	2,974.2	1,359.8	1,614.5	2,840.0	1,790.5	464.2	1,326.3	1,014.3
1981	9,373.7	6,412.9	3,363.3	1,539.6	1,823.8	3,049.6	1,874.5	508.5	1,366.1	1,086.2
1982	9,792.1	6,737.3	3,589.0	1,637.1	1,951.9	3,148.3	1,921.1	537.1	1,384.0	1,133.7
1983	10,172.1	6,987.0	3,707.1	1,687.6	2,019.5	3,279.9	1,991.3	567.8	1,423.5	1,193.8
1984	10,734.4	7,348.0	3,899.4	1,765.6	2,133.8	3,448.6	2,104.9	600.7	1,504.3	1,281.5
1985	11,367.3	7,751.8	4,112.7	1,851.8	2,260.8	3,639.1	2,224.5	640.7	1,583.8	1,391.1
1986	12,062.7	8,224.3	4,322.2	1,968.6	2,353.6	3,902.1	2,310.9	677.6	1,633.3	1,527.5
1987	12,802.9	8,729.1	4,515.9	2,053.1	2,462.8	4,213.2	2,414.3	711.8	1,702.5	1,659.5
1988	13,458.4	9,108.3	4,810.3	2,173.9	2,636.4	4,298.0	2,541.8	745.8	1,796.0	1,808.4
1989	14,244.6	9,650.3	5,084.2	2,298.6	2,785.6	4,566.1	2,664.7	789.3	1,875.3	1,929.6
1990	14,947.4	10,116.5	5,320.7	2,416.7	2,904.0	4,795.8	2,783.8	837.1	1,946.7	2,047.1
1991	15,387.5	10,384.8	5,419.9	2,462.9	2,957.0	4,964.9	2,863.8	870.1	1,993.7	2,138.9
1992	15,940.6	10,751.2	5,549.5	2,524.9	3,024.6	5,201.7	2,967.3	905.5	2,061.8	2,222.2
1993	16,718.4	11,290.9	5,769.6	2,631.0	3,138.6	5,521.3	3,091.2	928.8	2,162.4	2,336.3

Table 23.—Constant-Cost Gross Stock of Fixed Reproducible Tangible Wealth, 1925–93

[Billions of 1987 dollars]

Yearend	Total	Fixed private capital					Government-owned fixed capital			Durable goods owned by consumers
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment	Structures					
1925	4,052.9	3,338.3	1,913.7	492.1	1,421.7	1,424.5	455.0	124.1	330.9	259.6
1926	4,197.2	3,448.4	1,968.3	508.2	1,460.1	1,480.1	474.8	125.0	349.8	274.1
1927	4,331.6	3,546.9	2,015.4	518.6	1,496.8	1,531.5	497.1	125.8	371.3	287.6
1928	4,460.2	3,638.5	2,059.9	529.2	1,530.7	1,578.7	520.3	126.3	394.0	301.4
1929	4,585.3	3,724.8	2,114.0	545.0	1,569.0	1,610.8	543.7	127.0	416.7	316.8
1930	4,672.2	3,775.7	2,149.4	552.0	1,597.4	1,626.3	572.0	128.5	443.5	324.5
1931	4,717.7	3,788.7	2,151.4	546.7	1,604.7	1,637.2	601.6	131.1	470.5	327.5
1932	4,717.0	3,767.2	2,129.1	532.4	1,596.6	1,638.1	626.4	135.1	491.3	323.5
1933	4,698.8	3,736.4	2,099.5	516.5	1,583.1	1,636.8	644.5	141.1	503.4	317.9
1934	4,691.6	3,711.7	2,074.5	504.0	1,570.6	1,637.2	667.6	148.7	518.9	312.3
1935	4,698.5	3,697.4	2,054.7	496.0	1,558.7	1,642.7	691.8	158.9	532.9	309.2
1936	4,741.7	3,702.9	2,048.3	496.5	1,551.9	1,654.6	728.3	168.8	559.5	310.5
1937	4,792.3	3,719.4	2,051.3	501.2	1,550.1	1,668.0	759.1	177.9	581.2	313.8
1938	4,822.8	3,716.6	2,035.4	494.9	1,540.5	1,681.3	794.1	187.1	607.0	312.1
1939	4,874.4	3,723.9	2,021.8	491.4	1,530.3	1,702.1	834.7	196.8	637.9	315.9
1940	4,943.2	3,745.5	2,020.0	496.8	1,523.2	1,725.5	873.1	212.2	660.9	324.6
1941	5,093.7	3,780.5	2,028.9	508.3	1,520.6	1,751.6	974.5	297.7	676.8	338.8
1942	5,357.4	3,768.2	2,010.7	507.2	1,503.5	1,757.5	1,245.8	561.5	684.3	343.4
1943	5,716.8	3,736.5	1,982.4	503.6	1,478.8	1,754.1	1,635.0	949.3	685.7	345.3
1944	6,025.7	3,717.5	1,968.4	509.2	1,459.2	1,749.1	1,962.9	1,276.9	686.0	345.3
1945	6,202.8	3,725.3	1,979.3	532.0	1,447.3	1,746.0	2,130.1	1,443.3	686.8	347.4
1946	6,159.4	3,807.7	2,024.5	566.4	1,458.1	1,783.1	1,982.4	1,288.4	694.0	369.4
1947	6,159.5	3,914.6	2,079.4	617.6	1,461.7	1,835.3	1,844.1	1,133.5	710.6	400.8
1948	6,180.6	4,044.2	2,141.8	670.0	1,471.8	1,902.4	1,702.0	971.4	730.6	434.4
1949	6,253.3	4,150.8	2,189.9	709.4	1,480.4	1,960.9	1,632.6	878.6	753.9	470.0
1950	6,375.0	4,295.4	2,250.2	756.0	1,494.1	2,045.3	1,569.4	789.0	780.5	510.1
1951	6,568.0	4,430.3	2,316.6	806.3	1,510.3	2,113.8	1,593.1	785.0	808.1	544.6
1952	6,790.5	4,560.2	2,381.4	854.8	1,526.6	2,178.8	1,653.6	817.1	836.5	576.7
1953	7,024.3	4,699.2	2,452.7	904.8	1,547.9	2,246.5	1,717.0	849.7	867.3	608.2
1954	7,261.2	4,837.3	2,516.9	946.4	1,570.4	2,320.5	1,780.2	875.1	905.2	643.6
1955	7,524.4	5,000.2	2,591.2	993.2	1,598.0	2,409.0	1,838.3	892.0	946.3	686.0
1956	7,781.1	5,163.8	2,675.0	1,041.5	1,633.5	2,488.7	1,891.5	903.0	988.5	725.8
1957	8,024.9	5,317.2	2,754.6	1,085.8	1,668.7	2,562.7	1,947.5	914.2	1,033.3	760.2
1958	8,248.4	5,448.5	2,809.9	1,111.4	1,698.4	2,638.7	2,011.9	930.8	1,081.1	788.0
1959	8,518.3	5,612.7	2,876.3	1,144.4	1,731.9	2,736.4	2,086.6	956.2	1,130.4	818.9
1960	8,781.3	5,773.1	2,948.1	1,176.5	1,771.6	2,825.0	2,160.6	980.8	1,179.7	847.6
1961	9,038.7	5,930.4	3,017.7	1,203.8	1,813.8	2,912.7	2,237.9	1,004.8	1,233.1	870.4
1962	9,329.0	6,105.1	3,097.4	1,238.5	1,858.9	3,007.7	2,323.3	1,035.1	1,288.2	900.5
1963	9,640.8	6,300.9	3,183.4	1,278.2	1,905.2	3,117.5	2,404.6	1,057.2	1,347.4	935.2
1964	9,979.1	6,518.0	3,290.4	1,329.3	1,961.1	3,227.6	2,487.4	1,076.8	1,410.6	973.7
1965	10,371.1	6,774.3	3,431.3	1,399.4	2,031.9	3,343.1	2,572.7	1,094.8	1,477.9	1,024.0
1966	10,784.0	7,037.8	3,591.4	1,484.5	2,106.9	3,446.4	2,666.1	1,116.2	1,550.0	1,080.1
1967	11,184.3	7,290.9	3,744.6	1,565.4	2,179.2	3,546.3	2,758.1	1,129.6	1,628.5	1,135.4
1968	11,621.4	7,568.4	3,906.1	1,653.1	2,253.0	3,662.3	2,844.9	1,133.8	1,711.1	1,208.1
1969	12,067.5	7,858.8	4,082.1	1,749.7	2,332.4	3,776.7	2,929.1	1,141.0	1,788.0	1,279.6
1970	12,476.2	8,131.2	4,250.1	1,839.2	2,411.0	3,881.1	3,001.4	1,141.5	1,859.9	1,343.7
1971	12,923.7	8,429.9	4,410.3	1,922.5	2,487.8	4,019.6	3,071.9	1,143.3	1,928.6	1,421.8
1972	13,401.3	8,759.0	4,580.7	2,019.6	2,561.1	4,178.3	3,129.8	1,136.2	1,993.6	1,512.5
1973	13,934.7	9,131.4	4,795.2	2,149.1	2,646.1	4,336.2	3,182.6	1,126.9	2,055.7	1,620.7
1974	14,408.9	9,462.2	5,007.1	2,279.5	2,727.6	4,455.2	3,235.7	1,116.4	2,119.3	1,711.0
1975	14,816.3	9,725.6	5,170.6	2,373.4	2,797.3	4,554.9	3,292.3	1,114.6	2,177.7	1,798.5
1976	15,266.6	10,020.4	5,334.7	2,468.3	2,866.3	4,685.7	3,344.9	1,113.7	2,231.2	1,901.3
1977	15,785.9	10,378.4	5,527.2	2,588.4	2,938.8	4,851.2	3,392.5	1,113.3	2,279.2	2,015.0
1978	16,372.5	10,792.2	5,762.4	2,731.1	3,031.3	5,029.7	3,441.0	1,115.4	2,325.5	2,139.4
1979	16,963.4	11,220.3	6,021.7	2,882.3	3,139.5	5,198.6	3,486.5	1,113.4	2,373.1	2,256.5
1980	17,468.5	11,584.7	6,263.6	3,008.8	3,254.8	5,321.2	3,543.7	1,122.3	2,421.5	2,340.1
1981	17,963.0	11,936.3	6,509.7	3,125.9	3,383.8	5,426.6	3,602.7	1,137.9	2,464.8	2,423.9
1982	18,370.1	12,216.7	6,711.4	3,205.9	3,505.5	5,505.2	3,648.3	1,142.1	2,506.2	2,505.1
1983	18,845.1	12,523.3	6,891.2	3,285.4	3,605.8	5,632.1	3,704.8	1,155.9	2,548.9	2,616.9
1984	19,440.5	12,909.2	7,126.0	3,396.5	3,729.5	5,783.2	3,769.8	1,176.7	2,593.0	2,761.6
1985	20,091.3	13,322.3	7,388.5	3,518.4	3,870.1	5,933.8	3,849.2	1,204.4	2,644.8	2,919.8
1986	20,752.8	13,727.6	7,616.0	3,632.7	3,983.3	6,111.6	3,933.8	1,232.7	2,701.1	3,091.5
1987	21,399.9	14,112.0	7,825.5	3,737.3	4,088.2	6,286.5	4,026.3	1,266.0	2,760.3	3,261.7
1988	22,062.1	14,503.6	8,045.3	3,854.6	4,190.8	6,458.2	4,114.9	1,292.6	2,822.3	3,443.5
1989	22,717.3	14,886.3	8,272.2	3,978.9	4,293.3	6,614.0	4,204.4	1,319.1	2,885.3	3,626.7
1990	23,344.4	15,245.2	8,491.0	4,090.8	4,400.2	6,754.2	4,308.9	1,352.1	2,956.8	3,790.3
1991	23,882.6	15,525.4	8,660.3	4,180.0	4,480.3	6,865.1	4,411.6	1,382.1	3,029.5	3,945.6
1992	24,436.7	15,803.3	8,814.4	4,273.7	4,540.7	6,988.8	4,514.2	1,410.7	3,103.5	4,119.2
1993	25,095.7	16,162.0	9,022.9	4,423.7	4,599.2	7,139.1	4,612.8	1,432.2	3,180.6	4,320.9

Table 24.—Constant-Cost Net Stock of Fixed Reproducible Tangible Wealth, 1925–93

[Billions of 1987 dollars]

Yearend	Total	Fixed private capital					Government-owned fixed capital			Durable goods owned by consumers
		Total	Nonresidential			Residential	Total	Federal	State and local	
			Total	Equipment	Structures					
1925	2,429.7	1,964.3	1,052.1	263.6	788.5	912.2	325.1	87.7	237.4	140.2
1926	2,522.4	2,035.5	1,082.0	272.1	809.9	953.5	336.6	85.5	251.1	150.3
1927	2,605.2	2,096.6	1,106.1	275.8	830.3	990.5	350.4	83.3	267.1	158.3
1928	2,681.1	2,150.2	1,127.5	279.7	847.8	1,022.7	365.1	81.3	283.7	165.9
1929	2,752.3	2,197.7	1,158.2	288.9	869.3	1,039.4	379.9	79.9	300.0	174.7
1930	2,785.4	2,210.4	1,170.9	289.0	881.9	1,039.6	399.4	79.3	320.1	175.5
1931	2,779.0	2,187.2	1,151.7	277.6	874.0	1,035.6	419.6	79.9	339.8	172.2
1932	2,730.3	2,131.6	1,109.9	257.9	852.1	1,021.7	434.7	81.9	352.8	164.0
1933	2,669.7	2,071.0	1,065.0	239.0	826.0	1,006.0	442.3	85.4	356.9	156.3
1934	2,625.7	2,021.0	1,028.7	226.3	802.5	992.2	454.5	90.3	364.3	150.2
1935	2,601.1	1,985.5	1,001.4	220.3	781.0	984.2	467.6	97.3	370.2	148.0
1936	2,616.2	1,973.0	990.3	224.1	766.3	982.7	492.3	103.9	388.4	150.9
1937	2,639.1	1,972.8	990.1	232.6	757.5	982.7	510.7	109.3	401.4	155.5
1938	2,641.7	1,954.5	971.9	229.5	742.4	982.6	532.6	114.3	418.3	154.5
1939	2,666.8	1,948.4	958.0	229.8	728.2	990.4	559.5	119.7	439.9	158.8
1940	2,708.5	1,957.7	956.9	238.4	718.6	1,000.8	583.7	130.2	453.4	167.0
1941	2,811.6	1,980.8	967.1	252.6	714.5	1,013.7	662.0	202.3	459.7	168.8
1942	2,997.5	1,953.5	947.0	250.4	696.6	1,006.5	878.4	420.9	457.6	165.6
1943	3,229.5	1,909.4	918.8	245.8	673.0	990.6	1,159.7	710.2	449.6	160.4
1944	3,372.5	1,879.6	906.0	251.1	654.8	973.6	1,337.9	897.1	440.7	155.1
1945	3,387.2	1,876.8	917.9	273.1	644.8	958.9	1,357.5	924.8	432.7	152.9
1946	3,295.5	1,944.7	960.4	302.1	658.3	984.3	1,182.4	751.4	431.0	168.4
1947	3,291.7	2,037.9	1,013.3	346.7	666.6	1,024.5	1,064.0	625.6	438.4	189.9
1948	3,349.7	2,148.5	1,069.8	390.0	679.8	1,078.7	988.4	539.5	448.9	212.8
1949	3,420.0	2,232.8	1,109.0	416.9	692.1	1,123.7	949.1	486.1	463.0	238.0
1950	3,555.5	2,349.4	1,155.5	447.4	708.2	1,193.8	934.3	454.1	480.1	271.9
1951	3,696.5	2,452.9	1,205.7	478.3	727.4	1,247.2	947.3	449.3	498.0	296.4
1952	3,858.4	2,546.3	1,250.1	504.0	746.1	1,296.2	998.3	482.3	516.1	313.7
1953	4,037.5	2,647.1	1,300.0	530.6	769.3	1,347.2	1,055.0	518.9	536.2	335.3
1954	4,197.2	2,746.0	1,342.5	548.4	794.0	1,403.6	1,099.7	536.9	562.8	351.4
1955	4,385.3	2,868.0	1,394.3	572.6	821.6	1,473.7	1,139.2	547.1	592.1	378.1
1956	4,551.4	2,988.4	1,454.9	598.0	856.9	1,533.6	1,167.5	545.7	621.7	395.5
1957	4,708.2	3,098.4	1,511.3	620.8	890.5	1,587.1	1,200.9	547.5	653.4	408.9
1958	4,843.4	3,186.3	1,544.7	626.9	917.8	1,641.6	1,243.9	556.4	687.5	413.2
1959	5,017.9	3,304.9	1,588.2	641.0	947.2	1,716.7	1,288.6	566.4	722.2	424.4
1960	5,184.3	3,418.5	1,637.1	655.5	981.6	1,781.4	1,330.5	573.8	756.7	435.3
1961	5,346.4	3,527.0	1,682.6	666.1	1,016.4	1,844.5	1,378.9	584.2	794.7	440.5
1962	5,533.6	3,651.4	1,738.1	684.4	1,053.7	1,913.2	1,428.4	594.8	833.6	453.8
1963	5,745.3	3,792.9	1,797.2	707.1	1,090.1	1,995.7	1,478.8	602.3	876.6	473.5
1964	5,977.2	3,951.3	1,874.5	740.1	1,134.4	2,076.9	1,526.7	603.9	922.7	499.2
1965	6,256.1	4,143.8	1,981.4	790.0	1,191.4	2,162.3	1,576.4	604.3	972.1	535.9
1966	6,555.7	4,336.6	2,102.5	851.2	1,251.4	2,234.1	1,641.5	615.8	1,025.7	577.5
1967	6,831.4	4,511.5	2,209.9	904.1	1,305.9	2,301.6	1,705.7	621.0	1,084.7	614.2
1968	7,139.1	4,703.8	2,320.3	960.0	1,360.3	2,383.5	1,774.6	628.5	1,146.1	660.7
1969	7,439.9	4,902.1	2,439.3	1,021.0	1,418.3	2,462.8	1,834.0	632.6	1,201.4	703.8
1970	7,690.6	5,074.2	2,543.6	1,070.5	1,473.1	2,530.7	1,883.5	633.7	1,249.8	732.8
1971	7,958.9	5,266.9	2,635.5	1,112.0	1,523.5	2,631.4	1,920.9	626.7	1,294.1	771.1
1972	8,255.9	5,486.7	2,735.7	1,165.3	1,570.4	2,751.0	1,947.7	613.7	1,334.0	821.6
1973	8,598.9	5,741.4	2,873.9	1,247.8	1,626.1	2,867.5	1,973.6	603.7	1,369.9	883.9
1974	8,865.3	5,943.7	3,000.7	1,325.3	1,675.4	2,943.0	2,001.1	594.7	1,406.3	920.6
1975	9,050.8	6,075.8	3,077.8	1,366.6	1,711.2	2,998.0	2,023.7	587.2	1,436.5	951.3
1976	9,277.2	6,235.2	3,152.1	1,408.3	1,743.8	3,083.1	2,042.0	580.0	1,462.0	1,000.0
1977	9,572.0	6,454.0	3,251.9	1,472.9	1,779.0	3,202.1	2,057.1	575.8	1,481.2	1,061.0
1978	9,919.2	6,719.1	3,387.5	1,556.7	1,830.8	3,331.7	2,072.6	574.0	1,498.7	1,127.4
1979	10,270.4	6,993.0	3,543.0	1,646.2	1,896.9	3,449.9	2,095.6	577.6	1,517.9	1,181.9
1980	10,523.7	7,197.7	3,677.4	1,709.2	1,968.3	3,520.3	2,123.0	587.1	1,535.9	1,203.0
1981	10,754.8	7,383.9	3,810.6	1,763.0	2,047.6	3,573.3	2,148.1	597.5	1,550.6	1,222.7
1982	10,902.0	7,499.3	3,900.6	1,782.1	2,118.5	3,598.7	2,166.5	602.9	1,563.6	1,236.2
1983	11,111.7	7,642.5	3,970.2	1,804.4	2,165.8	3,672.3	2,191.3	614.7	1,576.6	1,277.9
1984	11,440.6	7,865.7	4,096.8	1,862.2	2,234.7	3,768.8	2,223.0	630.2	1,592.8	1,351.9
1985	11,823.5	8,112.4	4,247.8	1,929.0	2,318.9	3,864.6	2,268.7	654.8	1,613.9	1,442.3
1986	12,214.2	8,346.3	4,361.5	1,986.3	2,375.2	3,984.7	2,320.5	680.2	1,640.3	1,547.4
1987	12,576.9	8,557.9	4,457.1	2,034.1	2,423.0	4,100.8	2,380.0	710.2	1,669.8	1,639.0
1988	12,942.1	8,773.8	4,561.9	2,092.0	2,469.8	4,211.9	2,429.9	729.6	1,700.3	1,738.4
1989	13,292.9	8,980.3	4,672.9	2,154.9	2,518.0	4,307.5	2,481.7	748.5	1,733.2	1,830.8
1990	13,603.4	9,157.6	4,773.2	2,202.4	2,570.9	4,384.4	2,539.1	768.3	1,770.7	1,906.7
1991	13,810.1	9,261.5	4,828.9	2,230.7	2,598.2	4,432.6	2,594.7	785.3	1,809.4	1,953.9
1992	14,030.0	9,373.8	4,876.9	2,267.8	2,609.1	4,496.9	2,645.8	797.6	1,848.3	2,010.4
1993	14,344.4	9,562.6	4,979.5	2,359.7	2,619.7	4,583.2	2,690.2	801.5	1,888.6	2,091.6

State Personal Income, Revised Estimates for 1991–93

THIS ARTICLE presents revised annual estimates of State personal income for 1991–93. It summarizes the revisions and then gives brief definitions of total and disposable personal income. At the end of the article, table 1 presents the revised estimates of total and per capita personal income, table 2 presents the revised estimates of total and per capita disposable personal income, and table 3 presents the revised estimates of personal income by major source and of earnings by industry.

The annual revision of the State estimates of personal income incorporates results from the annual revision of the national income and product accounts (NIPA's) that was published in the July 1994 SURVEY OF CURRENT BUSINESS.[1] Specifically, the annual NIPA revision provided revised national "control totals" for the estimates of State personal income and of its components.

The annual revision of State personal income also incorporates State-level source data that are more current, more detailed, and otherwise more pertinent than the data used previously. The State-level revisions affect the distribution of the national control totals to the States. For wages and salaries, other labor income, and personal contributions for social insurance, the revised 1993 estimates reflect more pertinent data for the fourth quarter and more detailed estimating methods. For farm proprietors' income, the revised 1993 estimates reflect newly available estimates of farm income for 1993 from the U.S. Department of Agriculture. For nonfarm proprietors' income, the 1991–93 estimates are now partly based on newly available data for 1991 on the number of small establishments by industry from the Census Bureau's *County Business Patterns*. For dividends, interest, and rent, the 1992–93 estimates are now mainly based on newly available Internal Revenue Service tabulations of individual income tax returns for 1992. For transfer payments, the 1993 estimates are now mainly based on newly available data for 1993 on the benefits provided to individuals under Federal and State programs; the data

1. "Annual Revision of the U.S. National Income and Product Accounts," SURVEY 74 (July 1994): 7–48.

Acknowledgments

The revised estimates of State personal income were prepared by the Regional Economic Measurement Division under the direction of Linnea Hazen, Chief. The preparation of the estimates was a divisionwide effort.

Estimates of nonfarm labor earnings (wages and salaries and other labor income) were prepared by the Regional Wage Branch under the supervision of Sharon C. Carnevale, Chief. Major responsibilities were assigned to Elizabeth P. Cologer, Lisa C. Ninomiya, Michael G. Pilot, John A. Rusinko, and James M. Scott. Contributing staff members were E. Frances Bake, Christopher T. Berry, Susan P. Den Herder, Elizabeth A. Freeman, Lela S. Lester, Russell C. Lusher, Richard A. Lutyk, Paul K. Medzerian, Michael Phillips, Adrienne T. Pilot, William E. Reid, Jr., Dolores A. Rynn, Victor A. Sahadachny, Eugene L. Souder, and Jaime Zenzano.

Estimates of farm earnings (wages and salaries, other labor income, and proprietors' income) and the residence adjustments were prepared by the Quarterly Income Branch under the supervision of Robert L. Brown, Assistant Division Chief. Major responsibilities were assigned to James M. Zavrel. Contributing staff members were Elaine M. Briccetti, Daniel R. Corrin, Richard H. Grayson, Michael S. Wagner, and Daniel Zabronsky.

Estimates of nonfarm proprietors' income, dividends, interest, rent, transfer payments, and personal contributions for social insurance were prepared by the Proprietors' Income Branch. Major responsibilities were assigned to Charles A. Jolley. Contributing staff members were Sean P. Collier, Catherine A. Cumberland, Toan A. Ly, Ellen M. Wright, and Marianne A. Ziver.

The assembly of public use tabulations and data files and the preparation of the text and tables for this article were performed by the Regional Economic Information System Branch. Major responsibilities were assigned to Kathy A. Albetski, Wallace K. Bailey, and Gary V. Kennedy. Contributing staff members were H. Steven Dolan, Jeffrey L. Newman, Michael J. Paris, Albert Silverman, Callan S. Swenson, Hilda G. Tolson, Monique B. Tyes, and Mary C. Williams.

are from the agencies that administer the benefit programs.

Table A presents, for 1991–93, the previously published and revised annual estimates of State personal income and the amounts of the revisions.[2] Although the revisions to the national estimates for all 3 years were relatively small, the

2. The annual estimates of State personal income for 1991–93 were previously published in the April 1994 SURVEY.

Table A.—Revisions in Total Personal Income for States and Regions, 1991–93

[Millions of dollars]

State and region	Previously published			Revised			Revision			Percent revision		
	1991	1992	1993	1991	1992	1993	1991	1992	1993	1991	1992	1993
United States	**4,831,697**	**5,128,373**	**5,368,962**	**4,840,768**	**5,135,062**	**5,359,589**	**9,071**	**6,689**	**−9,373**	**0.2**	**0.1**	**−0.2**
New England	**294,889**	**308,867**	**321,025**	**295,985**	**308,308**	**319,387**	**1,096**	**−559**	**−1,638**	**.4**	**−.2**	**−.5**
Connecticut	84,581	89,029	92,124	85,038	89,043	91,625	457	14	−499	.5	0	−.5
Maine	21,378	22,456	23,420	21,421	22,460	23,271	43	4	−149	.2	0	−.6
Massachusetts	136,210	141,884	147,679	136,673	141,578	147,148	463	−306	−531	.3	−.2	−.4
New Hampshire	23,231	24,457	25,498	23,218	24,229	24,947	−13	−228	−551	−.1	−.9	−2.2
Rhode Island	19,411	20,304	21,096	19,523	20,256	21,204	112	−48	108	.6	−.2	.5
Vermont	10,077	10,737	11,207	10,112	10,742	11,193	35	5	−14	.3	0	−.1
Mideast	**976,538**	**1,033,068**	**1,069,249**	**979,399**	**1,033,548**	**1,068,536**	**2,861**	**480**	**−713**	**.3**	**0**	**−.1**
Delaware	13,748	14,318	15,042	13,831	14,579	15,220	83	261	178	.6	1.8	1.2
District of Columbia	15,491	16,333	17,028	15,506	16,569	17,259	15	236	231	.1	1.4	1.4
Maryland	109,400	114,414	119,375	109,347	114,075	118,759	−53	−339	−616	0	−.3	−.5
New Jersey	191,559	204,038	212,478	192,341	204,091	210,622	782	53	−1,856	.4	0	−.9
New York	412,663	436,354	448,076	413,726	437,119	450,754	1,063	765	2,678	.3	.2	.6
Pennsylvania	233,676	247,611	257,248	234,648	247,115	255,921	972	−496	−1,327	.4	−.2	−.5
Great Lakes	**795,386**	**846,445**	**885,877**	**795,567**	**846,619**	**885,296**	**181**	**174**	**−581**	**0**	**0**	**−.1**
Illinois	237,427	252,858	264,152	237,658	252,938	263,591	231	80	−561	.1	0	−.2
Indiana	96,720	103,922	109,701	96,851	104,022	109,465	131	100	−236	.1	.1	−.2
Michigan	175,001	184,765	193,849	175,244	185,665	194,687	243	900	838	.1	.5	.4
Ohio	197,425	209,851	218,371	196,927	208,560	217,693	−498	−1,291	−678	−.3	−.6	−.3
Wisconsin	88,812	95,049	99,805	88,888	95,434	99,860	76	385	55	.1	.4	.1
Plains	**322,043**	**343,429**	**354,972**	**322,012**	**343,309**	**354,656**	**−31**	**−120**	**−316**	**0**	**0**	**−.1**
Iowa	47,695	51,225	51,541	47,714	50,953	51,564	19	−272	23	0	−.5	0
Kansas	45,553	48,764	50,967	45,476	48,341	50,295	−77	−423	−672	−.2	−.9	−1.3
Minnesota	85,314	91,611	95,152	85,368	91,654	94,942	54	43	−210	.1	0	−.2
Missouri	93,442	98,470	101,867	93,358	98,441	102,369	−84	−29	502	−.1	0	.5
Nebraska	28,720	30,368	31,703	28,700	30,775	31,754	−20	407	51	−.1	1.3	.2
North Dakota	9,891	10,809	11,104	9,877	10,859	10,872	−14	50	−232	−.1	.5	−2.1
South Dakota	11,427	12,183	12,638	11,520	12,286	12,860	93	103	222	.8	.8	1.8
Southeast	**1,028,748**	**1,095,327**	**1,161,410**	**1,028,204**	**1,092,607**	**1,155,025**	**−544**	**−2,720**	**−6,385**	**−.1**	**−.2**	**−.5**
Alabama	63,863	68,358	72,154	63,808	68,254	71,620	−55	−104	−534	−.1	−.2	−.7
Arkansas	34,341	37,434	39,138	34,276	37,312	38,776	−65	−122	−362	−.2	−.3	−.9
Florida	254,585	265,764	285,300	254,880	265,418	283,297	295	−346	−2,003	.1	−.1	−.7
Georgia	117,094	125,642	133,345	116,891	125,116	132,832	−203	−526	−513	−.2	−.4	−.4
Kentucky	57,520	62,043	65,064	57,365	61,698	64,237	−155	−345	−827	−.3	−.6	−1.3
Louisiana	64,083	68,167	71,593	63,944	67,831	71,252	−139	−336	−341	−.2	−.5	−.5
Mississippi	34,265	36,827	39,362	34,243	36,744	38,869	−22	−83	−493	−.1	−.2	−1.3
North Carolina	113,392	122,117	129,889	113,445	121,880	129,790	53	−237	−99	0	−.2	−.1
South Carolina	55,130	58,410	61,645	55,077	58,262	61,236	−53	−148	−409	−.1	−.3	−.7
Tennessee	81,831	88,816	93,993	81,659	88,553	93,894	−172	−263	−99	−.2	−.3	−.1
Virginia	126,206	133,534	140,421	126,229	133,452	139,831	23	−82	−590	0	−.1	−.4
West Virginia	26,440	28,215	29,503	26,385	28,086	29,392	−55	−129	−111	−.2	−.5	−.4
Southwest	**437,573**	**469,786**	**498,669**	**437,913**	**470,588**	**497,775**	**340**	**802**	**−894**	**.1**	**.2**	**−.2**
Arizona	62,543	66,687	71,326	62,779	67,001	71,317	236	314	−9	.4	.5	0
New Mexico	22,872	24,452	26,343	22,930	24,550	26,402	58	98	59	.3	.4	.2
Oklahoma	49,531	52,630	54,998	49,593	52,807	55,047	62	177	49	.1	.3	.1
Texas	302,627	326,016	346,002	302,612	326,230	345,009	−15	214	−993	0	.1	−.3
Rocky Mountain	**129,865**	**139,555**	**150,108**	**130,157**	**139,385**	**149,761**	**292**	**−170**	**−347**	**.2**	**−.1**	**−.2**
Colorado	66,519	71,600	76,895	66,536	71,292	76,581	17	−308	−314	0	−.4	−.4
Idaho	16,368	17,746	19,395	16,452	17,775	19,279	84	29	−116	.5	.2	−.6
Montana	12,623	13,344	14,541	12,753	13,469	14,617	130	125	76	1.0	.9	.5
Utah	26,076	28,206	30,089	26,038	28,078	30,010	−38	−128	−79	−.1	−.5	−.3
Wyoming	8,278	8,659	9,188	8,378	8,770	9,275	100	111	87	1.2	1.3	.9
Far West	**846,656**	**891,897**	**927,652**	**851,530**	**900,699**	**929,154**	**4,874**	**8,802**	**1,502**	**.6**	**1.0**	**.2**
Alaska	12,226	12,970	13,688	12,280	13,074	13,785	54	104	97	.4	.8	.7
California	630,901	659,567	681,061	634,896	667,318	683,002	3,995	7,751	1,941	.6	1.2	.3
Hawaii	24,488	25,657	27,361	24,539	25,912	27,389	51	255	28	.2	1.0	.1
Nevada	26,582	28,931	31,569	26,755	29,210	31,593	173	279	24	.7	1.0	.1
Oregon	51,701	55,286	58,948	51,919	55,615	58,962	218	329	14	.4	.6	0
Washington	100,758	109,485	115,025	101,140	109,570	114,422	382	85	−603	.4	.1	−.5
	Census Divisions											
New England	294,889	308,867	321,025	295,985	308,308	319,387	1,096	−559	−1,638	.4	−.2	−.5
Middle Atlantic	837,899	888,003	917,803	840,715	888,325	917,298	2,816	322	−505	.3	0	−.1
East North Central	795,386	846,445	885,877	795,567	846,619	885,296	181	174	−581	0	0	−.1
West North Central	322,043	343,429	354,972	322,012	343,309	354,656	−31	−120	−316	0	0	−.1
South Atlantic	831,486	878,746	931,550	831,593	877,438	927,616	107	−1,308	−3,934	0	−.1	−.4
East South Central	237,478	256,045	270,574	237,075	255,248	268,620	−403	−797	−1,954	−.2	−.3	−.7
West South Central	450,582	484,247	511,732	450,425	484,180	510,083	−157	−67	−1,649	0	0	−.3
Mountain	241,862	259,625	279,346	242,621	260,146	279,073	759	521	−273	.3	.2	−.1
Pacific	820,073	862,965	896,084	824,774	871,489	897,561	4,701	8,524	1,477	.6	1.0	.2

revisions to the estimates for several regions and States were substantial.

Personal income in the Far West region was revised up substantially for 1991–92, mainly reflecting revisions to nonfarm proprietors' income and property income (dividends, interest, and rent). Personal income in every State in the region was revised up.

Personal income in the New England region and in the Southeast region was revised down substantially for 1993, mainly reflecting revisions to property income. In the New England region, personal income was revised down in every State except Rhode Island; in New Hampshire, the revisions were particularly large, reflecting downward revisions to farm and nonfarm proprietors' income and to transfer payments as well as to property income. In the Southeast, personal income was revised down in every State.

In Delaware, Montana, South Dakota, and Wyoming, personal income was revised up substantially for all 3 years. These revisions partly reflected upward revisions to nonfarm proprietors' income. In addition, the upward revisions to personal income reflected upward revisions to the following components: In Delaware, property income for all 3 years and transfer payments for 1993; in Montana, property income for 1992; and in South Dakota, farm proprietors' income for 1993.

In North Dakota, personal income was revised down sharply for 1993. The large downward revision mainly reflected revisions to farm proprietors' income and property income.

Definition of total and disposable personal income

The personal income of a State is defined as the income received by, or on behalf of, all the residents of the State. It consists of the income received by persons from all sources—that is, from participation in production, from both government and business transfer payments, and from government interest (which is treated like a transfer payment). "Persons" consists of individuals, nonprofit institutions that primarily serve individuals, private noninsured welfare funds, and private trust funds.

Personal income is calculated as the sum of wage and salary disbursements, other labor income, proprietors' income, rental income of persons, personal dividend income, personal interest income, and transfer payments to persons, less personal contributions for social insurance. State per capita personal income is calculated as the personal income of the residents of a State divided by the midyear resident population of the State.

Disposable personal income is the income available to persons for spending or saving; it is calculated as personal income less personal tax and nontax payments. Personal tax and nontax payments consists of tax payments that are not chargeable to business expense and of certain other payments to government agencies (except government enterprises) that are treated like taxes. Personal taxes includes taxes on income, including realized net capital gains, taxes on transfers of estates and gifts, and taxes on personal property. Personal nontaxes includes

Release Schedule for the Annual Estimates of State and Local Area Personal Income

The annual estimates of total and per capita personal income and of total and per capita disposable personal income for States for a given year are prepared in two steps. First, in April, preliminary estimates for the preceding year that are derived from the quarterly estimates for that year are prepared. Second, in August, the preliminary estimates are superseded by estimates that are more detailed and more reliable because they are derived from source data that are more current, more detailed, and otherwise more pertinent than the data that were used to prepare the quarterly estimates and the preliminary annual estimates.

The following April, the annual estimates for the year are revised in order to incorporate any newly available data that are used to prepare the county estimates of personal income for that year.

The annual estimates for a year are routinely revised again for 2 more years. The State estimates are revised in August and in April, and the county estimates are revised in April; each revision incorporates newly available source data. These routine revisions are completed 3 years after the preliminary State estimates were prepared and 2 years after the county estimates were prepared.

In addition, the State and county estimates may be revised again either to incorporate a comprehensive revision to the national income and product accounts or to incorporate State- or county-level source data that are available less frequently than biennially. For example, in April 1994, the estimates for 1981–92 were revised to incorporate journey-to-work data from the 1990 Census of Population, selected data on production expenses from the 1987 Census of Agriculture, and data on the income of sole proprietorships and partnerships for 1987–89 from the Internal Revenue Service.

donations and fees, fines, and forfeitures. State per capita disposable personal income is calculated as the disposable personal income of the residents of a State divided by the midyear resident population of the State.

These definitions are essentially the same as those underlying the personal income estimates in the NIPA's. However, the State estimates of personal income exclude the labor earnings (that is, wages and salaries and other labor income less personal contributions for social insurance by employees) of U.S. residents who are temporarily working and living abroad (mainly Federal civilian and military personnel), whereas the NIPA estimates include these labor earnings.

In addition, the national totals of the components of the State estimates of personal income may differ from the corresponding estimates in the NIPA personal income series because of different data sources and revision schedules. For example, the national totals of the State estimates incorporate updated tabulations of wages and salaries of employees covered by unemployment insurance that became available after the NIPA estimates were prepared.

Tables 1 through 3 follow.

Data Availability

The State personal income estimates presented here, as well as more detailed tabulations and estimates, are available on magnetic tape, printouts, and diskettes. Tables of total and per capita personal income are available for 1929–93, and tables of total and per capita disposable personal income are available for 1948–93.

Detailed estimates of personal income by major source and of earnings by industry are available for 1929–93. Tables for 1958–93 present labor and proprietors' earnings at the Standard Industrial Classification (SIC) two-digit level (for example, food stores) based on the 1967 SIC for 1958–74, on the 1972 SIC for 1975–87, and on the 1987 SIC for 1988–93. Tables for 1929–57 present earnings at the SIC division level (for example, total retail trade) based on the 1967 SIC.

Supplemental tables are available for *wages and salaries* by SIC two-digit industry for 1958–93 and by division level for 1929–57, *employment* (either including or excluding self-employment) by SIC two-digit industry for 1969–93, *transfer payments* by major program for 1948–93, *farm income and expenses* (including broad categories of gross receipts and expenses of all farms and four different measures of net farm income) for 1969–93, and *personal tax and nontax payments* by level of government and by type for 1948–93.

A magnetic tape containing a complete set of the State annual estimates costs $100. Printouts are priced by the number of pages, and diskettes by the number of diskettes; thus, the cost of an order depends on the number of series, areas, and years of data ordered. There is a minimum charge of $10.00 per order.

The State estimates of personal income and employment for 1969–90—in somewhat less detail than that described above—are also available on the Regional Economic Information System CD-ROM for $35. However, the State estimates for 1991-92 on this CD-ROM have been superseded by the revised estimates presented in this article. (The CD-ROM is updated annually; the latest update was released in May 1994.) The CD-ROM also contains the entire set of estimates of personal income and employment for counties and metropolitan areas for 1969–92.

For further information or to place an order, call (202) 606–5360 or write to Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

Table 1.—Total and Per Capita Personal Income by State and Region, 1988–93

State and region	Total								Per capita [2]								
	Millions of dollars						Average annual growth (percent)		Dollars						Percent of national average		Rank in U.S.
	1988	1989	1990	1991 [r]	1992 [r]	1993 [r]	1988–93	1992–93	1988	1989	1990	1991 [r]	1992 [r]	1993 [r]	1988	1993	1993
United States [1]	**4,061,806**	**4,366,135**	**4,655,420**	**4,840,768**	**5,135,062**	**5,359,589**	**5.70**	**4.37**	**16,610**	**17,690**	**18,667**	**19,199**	**20,131**	**20,781**	**100**	**100**	.....
New England	**265,334**	**281,095**	**289,961**	**295,985**	**308,308**	**319,387**	**3.78**	**3.59**	**20,276**	**21,325**	**21,935**	**22,421**	**23,364**	**24,141**	**122**	**116**	.....
Connecticut	75,790	80,601	83,633	85,038	89,043	91,625	3.87	2.90	23,160	24,548	25,426	25,844	27,154	27,957	139	135	1
Maine	18,486	20,089	20,981	21,421	22,460	23,271	4.71	3.61	15,354	16,467	17,041	17,330	18,167	18,775	92	90	32
Massachusetts	124,327	130,466	133,890	136,673	141,578	147,148	3.43	3.93	20,787	21,688	22,248	22,796	23,625	24,475	125	118	4
New Hampshire	20,888	22,065	22,491	23,218	24,229	24,947	3.62	2.96	19,292	19,977	20,231	20,961	21,729	22,169	116	107	10
Rhode Island	17,261	18,454	19,121	19,523	20,256	21,204	4.20	4.68	17,321	18,441	19,035	19,451	20,229	21,203	104	102	17
Vermont	8,581	9,421	9,846	10,112	10,742	11,193	5.46	4.20	15,607	16,891	17,444	17,811	18,801	19,442	94	94	28
Mideast	**834,323**	**894,080**	**947,684**	**979,399**	**1,033,548**	**1,068,536**	**5.07**	**3.39**	**19,206**	**20,513**	**21,682**	**22,306**	**23,427**	**24,083**	**116**	**116**	.....
Delaware	11,371	12,420	13,193	13,831	14,579	15,220	6.01	4.40	17,555	18,867	19,719	20,317	21,102	21,735	106	105	13
District of Columbia	13,420	14,227	14,878	15,506	16,569	17,259	5.16	4.16	21,284	22,794	24,643	26,094	28,313	29,836	128	144	.....
Maryland	91,790	99,769	105,985	109,347	114,075	118,759	5.29	4.11	19,703	21,105	22,088	22,483	23,199	23,920	119	115	5
New Jersey	167,602	178,582	187,167	192,341	204,091	210,622	4.68	3.20	21,729	23,114	24,182	24,744	26,098	26,732	131	129	2
New York	353,658	377,342	401,833	413,726	437,119	450,754	4.97	3.12	19,709	20,983	22,322	22,925	24,138	24,771	119	119	3
Pennsylvania	196,483	211,739	224,628	234,648	247,115	255,921	5.43	3.56	16,584	17,844	18,884	19,638	20,601	21,241	100	102	16
Great Lakes	**680,125**	**728,259**	**769,910**	**795,567**	**846,619**	**885,296**	**5.41**	**4.57**	**16,299**	**17,392**	**18,297**	**18,767**	**19,818**	**20,580**	**98**	**99**	.....
Illinois	201,919	217,594	230,790	237,658	252,938	263,591	5.48	4.21	17,725	19,071	20,159	20,622	21,781	22,534	107	108	9
Indiana	81,901	88,227	93,415	96,851	104,022	109,465	5.97	5.23	14,911	15,972	16,815	17,275	18,384	19,161	90	92	30
Michigan	152,142	162,359	169,808	175,244	185,665	194,687	5.06	4.86	16,502	17,546	18,239	18,693	19,681	20,542	99	99	20
Ohio	169,902	180,248	190,608	196,927	208,560	217,693	5.08	4.38	15,732	16,644	17,547	18,001	18,923	19,627	95	94	25
Wisconsin	74,260	79,831	85,288	88,888	95,434	99,860	6.10	4.64	15,397	16,438	17,399	17,970	19,115	19,822	93	95	22
Plains	**269,192**	**289,663**	**309,893**	**322,012**	**343,309**	**354,656**	**5.67**	**3.31**	**15,351**	**16,462**	**17,519**	**18,103**	**19,158**	**19,645**	**92**	**95**	.....
Iowa	39,681	43,352	46,375	47,714	50,953	51,564	5.38	1.20	14,332	15,647	16,683	17,102	18,178	18,324	86	88	35
Kansas	38,778	40,553	43,763	45,476	48,341	50,295	5.34	4.04	15,748	16,399	17,639	18,259	19,219	19,874	95	96	21
Minnesota	70,914	77,405	82,388	85,368	91,654	94,942	6.01	3.59	16,504	17,843	18,784	19,289	20,513	21,017	99	101	18
Missouri	79,134	84,348	89,245	93,358	98,441	102,369	5.28	3.99	15,570	16,552	17,407	18,105	18,965	19,559	94	94	26
Nebraska	23,908	25,276	27,470	28,700	30,775	31,754	5.84	3.18	15,211	16,050	17,379	18,047	19,228	19,757	92	95	23
North Dakota	7,816	8,877	9,765	9,877	10,859	10,872	6.82	.12	11,925	13,735	15,320	15,594	17,127	17,123	72	82	40
South Dakota	8,962	9,851	10,888	11,520	12,286	12,860	7.49	4.67	12,835	14,139	15,628	16,419	17,344	17,977	77	87	37
Southeast	**849,116**	**916,226**	**981,283**	**1,028,204**	**1,092,607**	**1,155,025**	**6.35**	**5.71**	**14,607**	**15,600**	**16,501**	**17,062**	**17,881**	**18,650**	**88**	**90**	.....
Alabama	52,521	56,291	60,332	63,808	68,254	71,620	6.40	4.93	13,051	13,967	14,899	15,601	16,496	17,106	79	82	41
Arkansas	28,793	30,702	32,450	34,276	37,312	38,776	6.13	3.92	12,289	13,085	13,779	14,458	15,584	15,994	74	77	49
Florida	205,127	228,024	244,604	254,880	265,418	283,297	6.67	6.74	16,666	18,043	18,785	19,203	19,686	20,710	100	100	19
Georgia	97,819	104,184	111,406	116,891	125,116	132,832	6.31	6.17	15,485	16,250	17,121	17,636	18,472	19,203	93	92	29
Kentucky	46,930	50,586	54,454	57,365	61,698	64,237	6.48	4.12	12,751	13,756	14,751	15,442	16,436	16,954	77	82	43
Louisiana	53,911	56,369	60,228	63,944	67,831	71,252	5.74	5.04	12,568	13,254	14,279	15,067	15,852	16,588	76	80	45
Mississippi	28,854	30,672	32,398	34,243	36,744	38,869	6.14	5.78	11,181	11,915	12,578	13,210	14,050	14,708	67	71	50
North Carolina	93,560	100,010	108,339	113,445	121,880	129,790	6.77	6.49	14,435	15,233	16,284	16,810	17,828	18,688	87	90	33
South Carolina	45,018	47,995	52,855	55,077	58,262	61,236	6.35	5.10	13,192	13,884	15,101	15,469	16,171	16,810	79	81	44
Tennessee	68,379	73,177	77,786	81,659	88,553	93,894	6.55	6.03	14,177	15,074	15,903	16,489	17,622	18,415	85	89	34
Virginia	106,011	114,864	121,397	126,229	133,452	139,831	5.69	4.78	17,558	18,768	19,543	20,074	20,870	21,544	106	104	14
West Virginia	22,193	23,352	25,034	26,385	28,086	29,392	5.78	4.65	12,124	12,926	13,964	14,665	15,527	16,148	73	78	47
Southwest	**360,245**	**385,260**	**414,512**	**437,913**	**470,588**	**497,775**	**6.68**	**5.78**	**14,489**	**15,359**	**16,323**	**16,965**	**17,892**	**18,563**	**87**	**89**	.....
Arizona	53,251	56,646	59,833	62,779	67,001	71,317	6.02	6.44	15,061	15,639	16,262	16,760	17,483	18,119	91	87	36
New Mexico	18,713	20,134	21,602	22,930	24,550	26,402	7.13	7.54	12,554	13,388	14,213	14,818	15,520	16,333	76	79	46
Oklahoma	42,158	44,694	47,580	49,593	52,807	55,047	5.48	4.24	13,310	14,187	15,117	15,656	16,475	17,035	80	82	42
Texas	246,122	263,785	285,497	302,612	326,230	345,009	6.99	5.76	14,765	15,695	16,747	17,440	18,449	19,134	89	92	31
Rocky Mountain	**104,451**	**113,279**	**121,418**	**130,157**	**139,385**	**149,761**	**7.47**	**7.44**	**14,500**	**15,659**	**16,639**	**17,495**	**18,271**	**19,116**	**87**	**92**	.....
Colorado	53,966	58,202	62,163	66,536	71,292	76,581	7.25	7.42	16,540	17,767	18,818	19,745	20,577	21,475	100	103	15
Idaho	12,668	14,241	15,482	16,452	17,775	19,279	8.76	8.46	12,850	14,321	15,304	15,854	16,676	17,540	77	84	38
Montana	10,269	11,317	11,790	12,753	13,469	14,617	7.32	8.52	12,832	14,152	14,743	15,793	16,379	17,413	77	84	39
Utah	20,915	22,520	24,320	26,038	28,078	30,010	7.49	6.88	12,379	13,201	14,063	14,737	15,503	16,138	75	78	48
Wyoming	6,633	6,999	7,664	8,378	8,770	9,275	6.93	5.76	14,260	15,270	16,905	18,295	18,871	19,724	86	95	24
Far West	**699,019**	**758,274**	**820,759**	**851,530**	**900,699**	**929,154**	**5.86**	**3.16**	**18,134**	**19,180**	**20,242**	**20,601**	**21,400**	**21,782**	**109**	**105**	.....
Alaska	9,720	10,741	11,550	12,280	13,074	13,785	7.24	5.44	17,931	19,631	20,887	21,592	22,244	23,008	108	111	7
California	532,444	573,255	617,679	634,896	667,318	683,002	5.11	2.35	18,703	19,620	20,656	20,880	21,599	21,884	113	105	11
Hawaii	18,924	20,957	23,266	24,539	25,912	27,389	7.68	5.70	17,522	19,146	20,905	21,621	22,420	23,378	105	112	6
Nevada	19,253	22,031	24,682	26,755	29,210	31,593	10.41	8.16	17,907	19,370	20,248	20,774	21,857	22,747	108	109	8
Oregon	41,327	45,452	49,161	51,919	55,615	58,962	7.37	6.02	15,074	16,287	17,201	17,789	18,716	19,447	91	94	27
Washington	77,352	85,838	94,420	101,140	109,570	114,422	8.15	4.43	16,669	18,085	19,268	20,163	21,306	21,773	100	105	12
	Census Divisions																
New England	265,334	281,095	289,961	295,985	308,308	319,387	3.78	3.59	20,276	21,325	21,935	22,421	23,364	24,141	122	116	.....
Middle Atlantic	717,743	767,664	813,628	840,715	888,325	917,298	5.03	3.26	19,137	20,430	21,618	22,260	23,423	24,061	115	116	.....
East North Central	680,125	728,259	769,910	795,567	846,619	885,296	5.41	4.57	16,299	17,392	18,297	18,767	19,818	20,580	98	99	.....
West North Central	269,192	289,663	309,893	322,012	343,309	354,656	5.67	3.31	15,351	16,462	17,519	18,103	19,158	19,645	92	95	.....
South Atlantic	686,308	744,846	797,691	831,593	877,438	927,616	6.21	5.72	16,215	17,319	18,230	18,714	19,459	20,281	98	98	.....
East South Central	196,685	210,725	224,970	237,075	255,248	268,620	6.43	5.24	13,018	13,922	14,793	15,445	16,434	17,091	78	82	.....
West South Central	370,985	395,550	425,755	450,425	484,180	510,083	6.58	5.35	14,016	14,895	15,905	16,600	17,568	18,228	84	88	.....
Mountain	195,669	212,091	227,536	242,621	260,146	279,073	7.36	7.28	14,706	15,713	16,590	17,304	18,092	18,887	89	91	.....
Pacific	679,766	736,242	796,077	824,774	871,489	897,561	5.72	2.99	18,140	19,175	20,242	20,596	21,385	21,749	109	105	.....

[r] Revised.

1. The personal income level shown for the United States is derived as the sum of the State estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms. It can also differ from the NIPA estimate because of different data sources and revision schedules.

2. Per capita personal income was computed using midyear population estimates of the Bureau of the Census. Estimates for 1990–93 reflect State population estimates available as of February 1994.

Table 2.—Total and Per Capita Disposable Personal Income by State and Region, 1988–93

State and region	Total								Per capita [1]								
	Millions of dollars						Average annual growth (percent)		Dollars						Percent of national average		Rank in U.S.
	1988	1989	1990	1991 r	1992 r	1993 r	1988–93	1992–93	1988	1989	1990	1991 r	1992 r	1993 r	1988	1993	1993
United States	**3,535,222**	**3,774,071**	**4,033,622**	**4,217,960**	**4,487,681**	**4,674,270**	**5.75**	**4.16**	**14,457**	**15,291**	**16,173**	**16,729**	**17,593**	**18,124**	**100**	**100**	.....
New England	**228,223**	**241,080**	**248,890**	**255,133**	**264,566**	**273,474**	**3.68**	**3.37**	**17,440**	**18,289**	**18,828**	**19,327**	**20,049**	**20,671**	**121**	**114**	.....
Connecticut	64,491	68,494	71,062	72,712	74,925	76,974	3.60	2.74	19,707	20,860	21,604	22,098	22,849	23,487	136	130	1
Maine	16,254	17,678	18,546	19,152	20,138	20,792	5.05	3.25	13,500	14,490	15,064	15,494	16,289	16,775	93	93	31
Massachusetts	106,361	111,294	113,899	116,516	120,543	125,020	3.29	3.71	17,784	18,501	18,926	19,434	20,115	20,794	123	115	4
New Hampshire	18,643	19,659	20,144	20,816	21,638	22,192	3.55	2.56	17,219	17,799	18,120	18,793	19,404	19,721	119	109	9
Rhode Island	14,952	15,751	16,645	17,053	17,854	18,659	4.53	4.51	15,004	15,741	16,570	16,990	17,830	18,658	104	103	14
Vermont	7,521	8,204	8,594	8,883	9,469	9,837	5.52	3.89	13,678	14,711	15,225	15,646	16,573	17,088	95	94	27
Mideast	**709,892**	**756,872**	**806,967**	**838,999**	**887,324**	**916,914**	**5.25**	**3.33**	**16,341**	**17,365**	**18,463**	**19,108**	**20,112**	**20,666**	**113**	**114**	.....
Delaware	9,460	10,298	11,069	11,808	12,432	13,000	6.56	4.57	14,605	15,643	16,545	17,344	17,995	18,564	101	102	15
District of Columbia	11,268	11,906	12,263	12,901	13,839	14,376	4.99	3.88	17,871	19,075	20,312	21,710	23,648	24,852	124	137	.....
Maryland	78,078	83,823	89,726	92,583	97,797	101,894	5.47	4.19	16,760	17,732	18,700	19,036	19,888	20,523	116	113	5
New Jersey	143,517	153,535	161,396	165,919	175,464	180,645	4.71	2.95	18,606	19,872	20,852	21,345	22,437	22,927	129	127	2
New York	296,749	313,206	337,229	350,646	372,358	383,885	5.28	3.10	16,538	17,417	18,733	19,430	20,562	21,096	114	116	3
Pennsylvania	170,819	184,104	195,284	205,142	215,433	223,115	5.49	3.57	14,418	15,515	16,417	17,169	17,960	18,518	100	102	16
Great Lakes	**593,024**	**629,888**	**667,483**	**692,204**	**740,747**	**772,422**	**5.43**	**4.28**	**14,212**	**15,043**	**15,863**	**16,329**	**17,340**	**17,956**	**98**	**99**	.....
Illinois	175,009	187,719	199,341	206,302	220,298	229,144	5.54	4.02	15,363	16,452	17,412	17,901	18,970	19,589	106	108	10
Indiana	71,966	76,887	81,308	84,673	91,550	96,048	5.94	4.91	13,102	13,919	14,636	15,103	16,180	16,813	91	93	30
Michigan	132,438	139,905	147,448	152,646	163,214	170,814	5.22	4.66	14,365	15,119	15,837	16,282	17,301	18,023	99	99	19
Ohio	148,972	156,510	165,624	171,665	182,712	189,870	4.97	3.92	13,794	14,453	15,247	15,692	16,578	17,119	95	94	26
Wisconsin	64,639	68,866	73,762	76,918	82,974	86,545	6.01	4.30	13,402	14,180	15,047	15,550	16,619	17,179	93	95	25
Plains	**235,716**	**251,241**	**269,410**	**280,733**	**300,259**	**308,656**	**5.54**	**2.80**	**13,442**	**14,279**	**15,231**	**15,782**	**16,755**	**17,097**	**93**	**94**	.....
Iowa	34,826	37,583	40,351	41,362	44,254	44,423	4.99	.38	12,578	13,565	14,516	14,826	15,789	15,786	87	87	37
Kansas	33,990	34,920	37,855	39,757	42,334	43,870	5.24	3.63	13,804	14,121	15,258	15,963	16,830	17,335	95	96	23
Minnesota	60,875	66,033	70,134	72,737	78,008	80,315	5.70	2.96	14,168	15,222	15,990	16,435	17,459	17,779	98	98	20
Missouri	69,564	73,393	78,166	82,165	87,204	90,458	5.39	3.73	13,687	14,403	15,246	15,934	16,800	17,283	95	95	24
Nebraska	21,281	22,487	24,247	25,372	27,436	28,190	5.78	2.75	13,540	14,278	15,340	15,954	17,142	17,540	94	97	22
North Dakota	6,995	7,884	8,819	8,873	9,828	9,740	6.85	–.90	10,672	12,198	13,837	14,010	15,500	15,340	74	85	39
South Dakota	8,185	8,941	9,837	10,467	11,196	11,662	7.34	4.16	11,721	12,834	14,120	14,918	15,804	16,301	81	90	35
Southeast	**749,616**	**804,746**	**864,179**	**909,461**	**966,958**	**1,019,331**	**6.34**	**5.42**	**12,896**	**13,702**	**14,532**	**15,092**	**15,825**	**16,459**	**89**	**91**	.....
Alabama	46,931	49,870	53,564	56,632	61,047	63,906	6.37	4.68	11,662	12,374	13,227	13,846	14,754	15,264	81	84	40
Arkansas	25,717	27,362	28,816	30,533	33,293	34,520	6.07	3.69	10,976	11,662	12,236	12,879	13,905	14,239	76	79	48
Florida	179,594	200,008	215,305	226,288	234,786	249,938	6.83	6.45	14,591	15,826	16,535	17,049	17,414	18,272	101	101	18
Georgia	85,735	90,561	96,897	102,494	110,088	116,311	6.29	5.65	13,572	14,126	14,891	15,464	16,253	16,815	94	93	29
Kentucky	41,327	44,215	47,621	50,143	53,974	55,988	6.26	3.73	11,229	12,024	12,901	13,498	14,378	14,777	78	82	45
Louisiana	48,852	50,815	53,686	57,030	60,793	63,757	5.47	4.88	11,389	11,948	12,728	13,438	14,208	14,843	79	82	44
Mississippi	26,475	27,902	29,597	31,366	33,611	35,359	5.96	5.20	10,259	10,839	11,491	12,100	12,852	13,380	71	74	50
North Carolina	81,858	87,117	94,761	99,382	106,588	113,253	6.71	6.25	12,629	13,269	14,243	14,726	15,591	16,307	87	90	34
South Carolina	40,040	42,084	46,645	48,885	51,963	54,432	6.33	4.75	11,733	12,174	13,327	13,730	14,423	14,943	81	82	43
Tennessee	61,866	65,749	70,020	73,613	79,462	84,061	6.32	5.79	12,827	13,544	14,315	14,864	15,812	16,486	89	91	33
Virginia	91,031	98,168	104,895	109,451	115,977	121,333	5.92	4.62	15,077	16,040	16,886	17,406	18,137	18,694	104	103	13
West Virginia	20,190	20,895	22,372	23,645	25,377	26,472	5.57	4.31	11,030	11,566	12,479	13,142	14,029	14,544	76	80	47
Southwest	**319,949**	**341,586**	**365,875**	**388,234**	**419,410**	**442,918**	**6.72**	**5.60**	**12,868**	**13,618**	**14,408**	**15,040**	**15,946**	**16,517**	**89**	**91**	.....
Arizona	46,885	49,623	52,753	55,035	59,412	63,066	6.11	6.15	13,261	13,700	14,338	14,693	15,503	16,022	92	88	36
New Mexico	16,595	18,019	19,238	20,520	22,038	23,668	7.36	7.40	11,133	11,982	12,658	13,261	13,932	14,642	77	81	46
Oklahoma	37,582	39,537	41,832	43,738	46,482	48,389	5.19	4.10	11,865	12,550	13,291	13,807	14,502	14,974	82	83	42
Texas	218,888	234,406	252,052	268,940	291,478	307,795	7.06	5.60	13,131	13,947	14,785	15,499	16,484	17,070	91	94	28
Rocky Mountain	**92,747**	**99,271**	**105,753**	**113,724**	**121,597**	**130,491**	**7.07**	**7.31**	**12,875**	**13,723**	**14,492**	**15,286**	**15,939**	**16,656**	**89**	**92**	.....
Colorado	47,560	50,573	53,617	57,400	61,141	65,645	6.66	7.37	14,577	15,438	16,231	17,034	17,647	18,409	101	102	17
Idaho	11,457	12,804	13,998	14,856	16,011	17,334	8.63	8.26	11,622	12,876	13,836	14,316	15,022	15,771	80	87	38
Montana	9,126	9,858	10,263	11,198	11,804	12,784	6.97	8.30	11,403	12,329	12,834	13,867	14,354	15,229	79	84	41
Utah	18,625	19,836	21,024	22,730	24,757	26,412	7.24	6.69	11,023	11,628	12,158	12,865	13,669	14,203	76	78	49
Wyoming	5,979	6,200	6,852	7,541	7,883	8,315	6.82	5.48	12,854	13,526	15,114	16,466	16,962	17,682	89	98	21
Far West	**606,054**	**649,387**	**705,064**	**739,471**	**786,819**	**810,065**	**5.98**	**2.95**	**15,722**	**16,426**	**17,389**	**17,890**	**18,694**	**18,990**	**109**	**105**	.....
Alaska	8,780	9,467	10,149	10,903	11,655	12,277	6.94	5.34	16,198	17,303	18,354	19,171	19,829	20,491	112	113	6
California	459,231	488,570	528,976	550,841	582,965	595,212	5.32	2.10	16,131	16,721	17,690	18,115	18,869	19,071	112	105	12
Hawaii	16,239	17,600	19,691	20,884	22,198	23,499	7.67	5.86	15,036	16,079	17,693	18,401	19,207	20,057	104	111	7
Nevada	16,701	19,111	21,434	23,375	25,501	27,480	10.47	7.76	15,533	16,802	17,584	18,149	19,081	19,786	107	109	8
Oregon	36,064	38,932	42,044	44,710	47,862	50,680	7.04	5.89	13,154	13,951	14,711	15,319	16,107	16,716	91	92	32
Washington	69,039	75,707	82,770	88,759	96,640	100,917	7.89	4.43	14,877	15,951	16,890	17,695	18,792	19,203	103	106	11
	Census Divisions																
New England	228,223	241,080	248,890	255,133	264,566	273,474	3.68	3.37	17,440	18,289	18,828	19,327	20,049	20,671	121	114	.....
Middle Atlantic	611,085	650,845	693,909	721,707	763,255	787,645	5.21	3.20	16,294	17,321	18,437	19,109	20,125	20,660	113	114	.....
East North Central	593,024	629,888	667,483	692,204	740,747	772,422	5.43	4.28	14,212	15,043	15,863	16,329	17,340	17,956	98	99	.....
West North Central	235,716	251,241	269,410	280,733	300,259	308,656	5.54	2.80	13,442	14,279	15,231	15,782	16,755	17,097	93	94	.....
South Atlantic	597,254	644,859	693,933	727,437	768,847	811,008	6.31	5.48	14,111	14,994	15,859	16,370	17,051	17,731	98	98	.....
East South Central	176,599	187,736	200,802	211,754	228,093	239,315	6.27	4.92	11,688	12,403	13,204	13,795	14,686	15,226	81	84	.....
West South Central	331,039	352,121	376,386	400,241	432,046	454,461	6.54	5.19	12,506	13,259	14,061	14,750	15,676	16,241	87	90	.....
Mountain	172,928	186,024	199,179	212,654	228,548	244,705	7.19	7.07	12,997	13,782	14,522	15,167	15,894	16,561	90	91	.....
Pacific	589,353	630,277	683,630	716,097	761,318	782,584	5.84	2.79	15,728	16,415	17,383	17,882	18,681	18,963	109	105	.....

r Revised.

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census. Estimates for 1990-93 reflect State population estimates available as of February 1994.

Table 3.—Personal Income by Major Source and Earnings by Industry, 1991–93

[Millions of dollars]

Line	Item	United States			New England			Connecticut			Maine			Massachusetts		
		1991	1992	1993	1991	1992	1993	1991	1992	1993	1991	1992	1993	1991	1992	1993
	Income by Place of Residence															
1	Total personal income (lines 6–11)	4,840,768	5,135,062	5,359,589	295,985	308,308	319,387	85,038	89,043	91,625	21,421	22,460	23,271	136,673	141,578	147,148
2	Nonfarm personal income	4,796,091	5,085,150	5,312,834	295,215	307,420	318,478	84,818	88,811	91,367	21,264	22,263	23,085	136,451	141,358	146,912
3	Farm income (line 17) [2]	44,677	49,912	46,755	771	888	908	220	231	258	157	197	186	222	220	236
4	Population (thousands) [3]	252,137	255,078	257,908	13,201	13,196	13,230	3,290	3,279	3,277	1,236	1,236	1,239	5,995	5,993	6,012
5	Per capita personal income (dollars) [4]	19,199	20,131	20,781	22,421	23,364	24,141	25,844	27,154	27,957	17,330	18,167	18,775	22,796	23,625	24,475
	Derivation of Total Personal Income															
6	Earnings by place of work (line 12–16 or 17–85)	3,472,632	3,705,208	3,865,406	207,976	218,824	227,387	60,494	63,153	65,031	14,565	15,227	15,730	98,572	103,991	108,641
7	*Less*: Personal contributions for social insurance [5]	235,312	248,032	260,682	14,062	14,783	15,557	4,322	4,634	4,900	814	845	885	6,525	6,776	7,104
8	*Plus*: Adjustment for residence [6]	–785	–778	–828	3,287	3,653	3,713	2,608	2,973	3,039	85	100	118	–1,990	–2,079	–2,159
9	*Equals*: Net earnings by place of residence	3,236,535	3,456,398	3,603,896	197,201	207,694	215,543	58,780	61,492	63,170	13,836	14,482	14,962	90,057	95,136	99,378
10	*Plus*: Dividends, interest, and rent [7]	835,062	820,601	843,362	52,771	50,834	52,100	15,669	15,217	15,620	3,570	3,540	3,614	23,953	22,738	23,293
11	*Plus*: Transfer payments	769,171	858,063	912,331	46,013	49,780	51,744	10,589	12,334	12,835	4,016	4,438	4,694	22,664	23,704	24,476
	Earnings by Place of Work															
	Components of Earnings:															
12	Wages and salaries	2,801,916	2,964,451	3,072,264	169,535	177,176	182,691	49,327	51,170	52,251	11,305	11,736	12,002	81,440	85,241	88,431
13	Other labor income	298,784	328,433	354,994	18,400	19,762	21,284	5,442	5,796	6,180	1,353	1,441	1,551	8,585	9,247	10,006
14	Proprietors' income [8]	371,932	412,324	438,148	20,041	21,886	23,411	5,725	6,187	6,600	1,907	2,050	2,177	8,547	9,503	10,205
15	Farm	32,400	37,968	33,858	479	604	597	142	155	174	94	136	119	142	142	151
16	Nonfarm [8]	339,532	374,356	404,290	19,562	21,282	22,814	5,583	6,033	6,426	1,813	1,914	2,058	8,404	9,361	10,054
	Earnings by Industry															
17	Farm	44,677	49,912	46,755	771	888	908	220	231	258	157	197	186	222	220	236
18	Nonfarm	3,427,955	3,655,296	3,818,651	207,205	217,936	226,478	60,274	62,922	64,773	14,408	15,030	15,544	98,350	103,771	108,406
19	Private	2,850,331	3,046,712	3,187,253	179,298	189,196	196,570	52,815	55,245	56,777	11,663	12,213	12,754	85,749	90,934	94,868
20	Agricultural services, forestry, fisheries, and other [9]	22,370	23,133	24,568	1,202	1,175	1,225	264	270	296	180	161	166	532	515	523
21	Agricultural services	19,165	20,201	21,502	872	895	958	253	260	285	78	80	82	370	377	403
22	Forestry, fisheries, and other [9]	3,205	2,932	3,066	330	280	267	11	10	11	102	81	84	162	139	120
23	Mining	34,364	34,942	35,151	151	166	181	55	63	72	5	6	7	52	54	57
24	Coal mining	7,776	7,721	7,107	7	7	12	7	6	12	0	(D)	(D)	0	0	0
25	Oil and gas extraction	19,657	20,127	20,833	9	9	11	(D)	6	7	(D)	(D)	(D)	2	2	3
26	Metal mining	2,978	2,971	2,965	13	11	13	(D)	6	7	(D)	1	2	2	2	2
27	Nonmetallic minerals, except fuels	3,953	4,123	4,246	122	139	146	36	45	47	3	4	4	47	50	52
28	Construction	185,297	186,229	197,592	9,638	9,369	10,077	2,838	2,757	2,860	866	875	912	4,049	3,895	4,340
29	Manufacturing	661,640	692,766	709,492	45,017	46,026	45,988	14,325	14,452	14,280	3,021	3,097	3,165	19,772	20,201	20,178
30	Nondurable goods	258,057	273,513	281,611	13,562	14,148	14,634	3,776	3,881	3,977	1,618	1,686	1,728	5,870	6,147	6,383
31	Food and kindred products	50,324	53,047	54,653	1,555	1,606	1,645	457	445	434	161	164	171	666	707	738
32	Textile mill products	15,423	16,473	17,057	961	1,027	1,076	78	74	77	121	128	136	454	506	518
33	Apparel and other textile products	18,903	19,745	19,978	627	673	680	132	145	140	49	54	52	373	394	391
34	Paper and allied products	26,755	28,382	29,166	2,323	2,395	2,414	419	430	431	806	837	841	766	795	805
35	Printing and publishing	50,200	52,489	54,144	3,398	3,447	3,557	926	927	955	145	148	152	1,788	1,800	1,858
36	Chemicals and allied products	55,509	59,631	61,176	2,336	2,485	2,494	1,268	1,327	1,349	33	43	47	839	903	891
37	Petroleum and coal products	9,575	10,132	10,111	100	123	137	14	17	21	11	14	15	69	86	95
38	Tobacco products	2,582	2,686	2,545	41	60	51	40	60	50	0	0	0	0	0	0
39	Rubber and miscellaneous plastics products	26,168	28,347	30,191	1,715	1,830	2,035	398	418	449	88	90	98	749	801	929
40	Leather and leather products	2,618	2,581	2,590	505	501	547	43	37	70	204	209	215	164	156	156
41	Durable goods	403,583	419,253	427,881	31,455	31,878	31,354	10,549	10,571	10,303	1,403	1,411	1,438	13,902	14,054	13,796
42	Lumber and wood products	20,100	21,154	22,966	740	761	836	(D)	78	82	305	306	336	110	112	124
43	Furniture and fixtures	11,911	12,841	13,720	363	388	412	(D)	89	89	(D)	29	31	127	142	151
44	Primary metal industries	31,343	31,489	32,175	1,113	1,132	1,147	414	408	403	(D)	23	23	384	377	371
45	Fabricated metal products	46,032	47,634	49,171	3,467	3,563	3,625	1,301	1,333	1,354	89	92	96	1,584	1,598	1,619
46	Machinery and computer equipment	79,772	81,527	84,118	6,925	7,055	6,834	1,858	1,808	1,810	147	142	144	3,660	3,790	3,627
47	Electric equipment, except computer equipment	59,268	61,061	63,627	5,649	5,762	5,557	1,391	1,472	1,396	228	229	232	2,942	2,942	2,813
48	Transportation equipment excluding motor vehicles	48,733	48,693	44,875	5,685	5,515	5,186	3,655	3,533	3,291	481	492	474	1,216	1,184	1,125
49	Motor vehicles and equipment	37,450	43,838	45,456	198	246	258	105	115	127	(D)	18	20	33	55	53
50	Stone, clay, and glass products	17,521	18,093	18,807	701	717	723	157	137	140	39	37	40	314	344	342
51	Instruments and related products	40,727	41,549	41,099	5,085	5,137	5,154	1,220	1,298	1,308	34	26	23	3,000	2,959	2,983
52	Miscellaneous manufacturing industries	10,726	11,374	11,867	1,530	1,603	1,622	283	300	302	16	17	18	533	552	587
53	Transportation and public utilities	232,514	245,388	257,360	10,599	11,017	11,523	3,098	3,100	3,290	767	795	829	5,123	5,392	5,577
54	Railroad transportation	12,232	12,940	13,699	239	247	273	34	(D)	(D)	45	43	41	134	142	163
55	Trucking and warehousing	54,233	56,894	60,076	2,195	2,186	2,280	641	562	579	261	266	272	902	939	1,000
56	Water transportation	6,888	6,797	6,812	224	213	203	67	70	69	(D)	(D)	(D)	108	93	85
57	Other transportation	51,421	54,670	57,235	2,201	2,370	2,514	720	(D)	(D)	(D)	(D)	(D)	1,207	1,307	1,377
58	Communications	59,331	62,136	65,513	3,029	3,130	3,225	872	879	940	176	181	186	1,544	1,610	1,616
59	Electric, gas, and sanitary services	48,409	51,951	54,025	2,712	2,871	3,027	763	783	857	200	214	227	1,228	1,300	1,336
60	Wholesale trade	223,032	236,590	240,724	13,246	13,946	14,039	3,987	4,135	4,012	727	748	770	6,712	7,070	7,153
61	Retail trade	335,476	352,433	368,207	20,203	20,888	21,598	5,467	5,519	5,641	1,752	1,855	1,953	9,162	9,457	9,727
62	Finance, insurance, and real estate	241,230	281,230	296,538	17,848	20,148	21,169	6,930	7,751	8,076	807	864	919	7,769	9,090	9,683
63	Depository and nondepository credit institutions	78,589	85,794	90,571	4,789	5,114	5,262	1,467	1,588	1,563	252	255	266	2,320	2,541	2,687
64	Other finance, insurance, and real estate	162,641	195,436	205,967	13,059	15,034	15,907	5,463	6,164	6,513	555	608	653	5,449	6,550	6,996
65	Services	914,408	994,001	1,057,621	61,395	66,461	70,770	15,851	17,198	18,250	3,538	3,813	4,033	32,578	35,260	37,631
66	Hotels and other lodging places	34,031	35,254	36,675	1,573	1,623	1,656	245	243	245	155	162	164	796	819	832
67	Personal services	29,540	31,436	33,094	1,750	1,829	1,928	520	539	565	112	117	123	806	840	890
68	Private households	8,984	9,948	10,515	409	447	469	138	151	158	38	42	44	169	184	194
69	Business services	153,237	168,829	186,069	9,914	10,721	11,886	2,700	2,981	3,280	364	382	405	5,420	5,824	6,486
70	Auto repair, services, and parking	26,742	27,358	29,649	1,409	1,409	1,553	360	352	390	123	123	135	648	648	719
71	Miscellaneous repair services	12,244	12,733	13,670	707	734	787	221	219	239	52	58	57	324	336	363
72	Amusement and recreation services	36,350	41,593	44,814	1,755	2,055	2,237	453	575	664	168	201	214	842	960	1,025
73	Motion pictures	14,569	14,778	16,390	417	436	483	123	129	166	22	26	24	212	223	232
74	Health services	295,361	324,012	342,999	20,942	22,897	24,272	5,691	6,124	6,445	1,460	1,583	1,677	10,355	11,415	12,134
75	Legal services	77,112	83,317	85,996	4,524	4,822	5,029	1,136	1,213	1,268	266	285	291	2,474	2,609	2,719
76	Educational services	39,081	41,246	42,997	5,331	5,560	5,811	1,108	1,164	1,205	171	181	194	3,234	3,365	3,501
77	Social services	27,901	30,886	33,471	2,233	2,416	2,625	565	596	638	156	172	193	1,117	1,211	1,334
78	Museums, botanical, zoological gardens	1,251	1,364	1,444	118	124	130	23	25	26	4	4	4	78	81	85
79	Membership organizations	31,294	32,846	34,357	1,391	1,423	1,477	375	388	406	90	94	98	696	702	723
80	Engineering and management services	120,342	131,399	138,201	8,570	9,582	10,033	2,065	2,362	2,419	332	357	382	5,261	5,880	6,225
81	Miscellaneous services	6,369	7,002	7,280	352	383	394	129	137	135	25	27	29	146	162	169
82	Government and government enterprises	577,624	608,584	631,398	27,907	28,740	29,909	7,459	7,677	7,996	2,745	2,816	2,789	12,601	12,837	13,537
83	Federal, civilian	116,322	123,209	128,185	4,684	4,883	5,151	942	1,040	1,074	637	657	616	2,235	2,265	2,525
84	Military	48,392	51,288	49,469	1,550	1,514	1,420	414	381	352	282	270	258	521	521	489
85	State and local	412,910	434,087	453,744	21,674	22,343	23,338	6,102	6,257	6,570	1,826	1,890	1,915	9,845	10,050	10,523

See footnotes at end of table.

and Earnings by Industry [1], 1991–93

of dollars]

New Hampshire			Rhode Island			Vermont			**Mideast**			Delaware			District of Columbia			Maryland			Line
1991	1992	1993	1991	1992	1993	1991	1992	1993	**1991**	**1992**	**1993**	1991	1992	1993	1991	1992	1993	1991	1992	1993	
23,218	24,229	24,947	19,523	20,256	21,204	10,112	10,742	11,193	979,399	1,033,548	1,068,536	13,831	14,579	15,220	15,506	16,569	17,259	109,347	114,075	118,759	1
23,173	24,180	24,886	19,485	20,219	21,158	10,023	10,589	11,070	977,300	1,031,070	1,066,140	13,688	14,448	15,100	15,506	16,569	17,259	108,986	113,699	118,421	2
45	49	61	38	37	45	89	153	123	2,099	2,478	2,396	143	131	121	.....	.....	.....	361	375	338	3
1,108	1,115	1,125	1,004	1,001	1,000	568	571	576	43,907	44,119	44,368	681	691	700	594	585	578	4,863	4,917	4,965	4
20,961	21,729	22,169	19,451	20,229	21,203	17,811	18,801	19,442	22,306	23,427	24,083	20,317	21,102	21,735	26,094	28,313	29,836	22,483	23,199	23,920	5
14,731	15,659	16,320	12,599	13,279	13,804	7,015	7,515	7,860	699,372	742,633	767,644	11,107	11,585	12,040	29,050	30,985	32,131	70,642	73,608	76,437	6
916	964	1,014	1,043	1,095	1,147	442	469	506	51,415	54,082	56,016	1,140	1,168	1,221	2,224	2,323	2,394	4,587	4,737	4,935	7
1,857	1,898	1,938	673	705	719	55	56	59	–8,761	–9,352	–9,597	–606	–610	–634	–16,877	–17,898	–18,649	11,168	11,937	12,490	8
15,672	16,592	17,244	12,229	12,889	13,375	6,628	7,101	7,413	639,196	679,200	702,032	9,361	9,807	10,185	9,948	10,764	11,088	77,223	80,808	83,993	9
4,305	4,184	4,280	3,339	3,236	3,318	1,935	1,921	1,975	178,598	173,663	175,934	2,608	2,659	2,766	2,399	2,375	2,477	17,106	16,876	17,515	10
3,241	3,453	3,423	3,955	4,131	4,510	1,549	1,719	1,805	161,605	180,685	190,570	1,863	2,113	2,269	3,158	3,429	3,693	15,019	16,391	17,251	11
11,635	12,353	12,752	10,360	10,888	11,226	5,469	5,788	6,030	572,124	603,212	618,213	9,198	9,503	9,824	25,556	26,959	27,797	58,156	60,201	62,063	12
1,308	1,426	1,540	1,098	1,186	1,282	613	666	725	57,539	62,562	67,127	1,056	1,147	1,231	2,048	2,249	2,419	5,394	5,843	6,319	13
1,788	1,881	2,029	1,141	1,205	1,296	933	1,060	1,105	69,708	76,859	82,305	854	935	985	1,446	1,777	1,915	7,092	7,564	8,055	14
23	28	38	27	27	34	51	116	82	1,201	1,605	1,442	118	106	94	.....	.....	.....	267	285	239	15
1,764	1,853	1,991	1,115	1,178	1,263	882	944	1,023	68,508	75,254	80,863	736	829	891	1,446	1,777	1,915	6,825	7,279	7,815	16
45	49	61	38	37	45	89	153	123	2,099	2,478	2,396	143	131	121	.....	.....	.....	361	375	338	17
14,686	15,610	16,259	12,561	13,242	13,759	6,926	7,361	7,738	697,273	740,155	765,249	10,964	11,455	11,920	29,050	30,985	32,131	70,281	73,232	76,099	18
12,783	13,616	14,198	10,474	11,013	11,464	5,815	6,174	6,508	578,544	616,327	636,763	9,435	9,871	10,260	16,387	17,426	18,044	54,459	57,101	59,366	19
81	84	90	91	89	92	53	56	58	2,975	3,039	3,248	42	43	47	263	273	307	382	393	420	20
70	73	79	49	52	53	51	53	56	2,373	2,421	2,557	40	42	45	5	6	6	345	349	373	21
11	10	11	43	38	39	2	2	2	602	618	690	1	1	1	258	267	301	37	44	47	22
14	15	15	5	8	7	19	20	23	1,651	1,652	1,582	21	20	19	10	8	8	71	62	62	23
.....	.....	.....	0	0	0	0	(D)	(D)	875	883	778	15	14	15	(D)	(D)	(D)	32	30	28	24
0	0	0	0	(D)	(D)	0	0	0	247	253	262	(D)	(D)	(D)	(D)	5	5	3	(D)	(D)	25
1	1	1	1	(D)	(D)	0	(D)	(D)	41	38	38	(D)	3	3	(D)	2	2	2	(D)	(D)	26
13	14	15	4	6	6	19	20	22	488	478	503	(D)	(D)	(D)	(D)	(D)	(D)	35	27	29	27
800	795	846	604	569	601	481	479	518	33,533	32,324	33,306	692	680	713	423	355	339	4,941	4,717	4,861	28
3,557	3,779	3,782	2,783	2,894	2,947	1,559	1,604	1,635	113,749	116,373	116,633	3,339	3,333	3,358	753	751	773	7,426	7,502	7,509	29
1,011	1,057	1,102	909	964	1,013	378	414	431	53,669	55,908	56,522	2,578	2,527	2,457	638	656	678	3,130	3,257	3,355	30
94	99	96	76	78	83	102	115	123	8,188	8,526	8,709	209	222	233	15	16	16	747	752	760	31
94	98	110	205	210	223	9	10	11	1,576	1,565	1,642	(D)	27	27	1	3	1	(D)	25	29	32
32	40	53	23	21	22	17	18	21	4,869	4,911	4,954	26	28	31	1	1	1	181	180	185	33
204	189	190	56	70	71	71	74	75	4,143	4,333	4,359	66	69	73	2	4	4	301	311	301	34
223	235	249	192	207	207	123	130	135	12,905	13,460	13,647	72	72	73	599	608	628	940	990	1,037	35
56	64	46	116	123	135	23	25	26	15,804	16,668	16,615	2,009	1,930	1,835	18	19	22	606	639	671	36
3	3	3	1	1	1	1	1	1	1,718	1,739	1,751	(D)	64	65	3	5	6	(D)	40	45	37
0	0	0	0	0	0	0	0	0	179	179	188	0	(D)	(D)	(D)	0	0	0	0	0	38
249	266	286	201	216	232	32	40	40	3,738	4,010	4,152	(D)	114	118	(D)	0	0	257	283	295	39
56	61	68	38	38	38	0	0	0	548	517	504	(D)	(D)	(D)	0	0	0	38	36	33	40
2,546	2,722	2,680	1,874	1,930	1,934	1,181	1,190	1,204	60,080	60,465	60,112	761	806	901	115	95	95	4,295	4,246	4,154	41
118	129	139	(D)	17	20	106	119	134	1,589	1,602	1,700	21	23	24	2	1	1	113	108	120	42
29	36	39	43	43	46	(D)	49	55	1,289	1,306	1,350	14	15	16	1	3	3	79	88	97	43
140	153	162	127	141	156	(D)	29	32	6,542	6,312	6,185	44	45	58	3	3	4	494	473	454	44
193	231	249	211	221	223	89	89	84	6,636	6,833	6,875	61	60	59	3	3	3	289	308	304	45
947	995	916	178	183	195	135	138	142	11,903	11,827	11,580	44	63	70	10	9	9	620	615	624	46
434	482	487	135	131	135	518	506	495	9,131	9,191	9,270	(D)	(D)	(D)	(D)	(D)	(D)	801	784	806	47
42	38	35	203	189	187	87	79	73	3,213	3,294	3,121	(D)	(D)	(D)	(D)	(D)	(D)	337	367	280	48
1	2	2	(D)	45	42	7	11	14	3,148	3,463	3,563	371	398	434	5	5	5	224	264	264	49
67	74	74	42	43	46	83	83	81	3,682	3,699	3,721	24	26	26	7	5	6	244	232	238	50
522	529	525	241	257	246	68	68	69	10,449	10,349	10,055	131	130	169	4	4	3	1,021	942	900	51
52	53	54	628	661	637	18	20	24	2,498	2,589	2,692	14	15	14	3	3	3	73	65	67	52
723	800	838	517	536	571	371	395	418	45,217	47,325	49,042	581	609	634	1,142	1,208	1,240	4,234	4,370	4,522	53
(D)	(D)	(D)	(D)	(D)	(D)	8	8	8	1,463	1,561	1,701	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	54
156	165	171	119	131	128	116	124	130	9,045	9,197	9,462	145	154	159	27	27	27	895	925	962	55
(D)	(D)	(D)	18	18	17	5	5	5	1,629	1,605	1,588	24	23	22	8	6	11	132	130	124	56
84	(D)	(D)	(D)	(D)	(D)	46	49	54	10,253	10,549	10,893	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	57
179	190	195	167	176	191	90	95	99	13,830	14,831	15,409	90	92	99	634	665	667	1,377	1,416	1,463	58
293	341	353	123	118	133	105	115	123	8,996	9,582	9,987	182	197	201	231	245	242	941	979	1,032	59
844	927	1,012	619	666	677	358	400	415	44,520	47,173	47,494	466	471	482	388	402	353	4,006	4,149	4,198	60
1,785	1,903	2,028	1,241	1,315	1,368	796	839	881	58,526	60,528	61,852	992	1,047	1,086	901	900	907	7,403	7,676	7,721	61
1,046	1,083	1,082	917	949	981	379	411	427	70,798	84,851	89,137	949	1,126	1,248	1,242	1,568	1,591	4,878	5,456	5,796	62
285	265	272	316	310	314	149	155	160	20,880	22,813	23,278	619	703	789	551	574	586	1,497	1,683	1,853	63
761	819	810	600	639	667	230	256	267	49,919	62,038	65,860	330	424	459	690	994	1,005	3,380	3,773	3,943	64
3,934	4,231	4,504	3,697	3,989	4,220	1,797	1,970	2,132	207,573	223,061	234,470	2,353	2,542	2,673	11,266	11,961	12,526	21,119	22,776	24,277	65
142	152	156	65	64	65	170	183	193	6,651	6,829	7,096	56	45	41	510	524	530	673	663	817	66
148	157	168	106	115	118	58	61	64	5,091	5,353	5,534	72	79	84	102	104	108	625	656	678	67
26	28	30	18	20	21	19	21	22	1,980	2,176	2,289	23	26	27	84	90	94	214	237	250	68
638	699	776	589	598	664	203	238	275	33,912	36,406	38,810	396	412	447	960	1,054	1,093	4,195	4,540	4,786	69
127	130	141	90	94	99	61	63	69	4,447	4,444	4,686	76	80	85	68	69	72	505	514	557	70
47	52	54	34	37	40	29	31	33	1,918	1,895	1,968	38	42	43	16	16	13	217	231	253	71
136	148	155	97	110	116	59	61	64	7,553	8,344	8,846	68	71	75	109	126	131	608	669	740	72
26	24	24	13	12	13	21	23	24	2,595	2,653	2,747	14	14	13	41	44	46	162	160	169	73
1,351	1,477	1,570	1,436	1,590	1,681	649	707	765	63,544	69,595	73,507	862	959	1,010	1,579	1,657	1,654	6,236	6,862	7,264	74
259	281	298	286	319	330	104	116	123	22,629	24,245	24,956	226	244	251	2,952	3,099	3,282	1,578	1,688	1,760	75
300	316	335	349	356	389	168	179	188	12,073	12,763	13,340	78	82	88	997	1,036	1,086	878	929	987	76
157	172	177	178	194	204	61	70	78	7,941	8,739	9,284	100	110	117	295	319	348	617	704	764	77
4	4	4	5	6	6	4	5	5	353	389	411	13	15	16	10	16	16	14	21	23	78
81	84	88	110	113	119	39	41	43	7,001	7,315	7,629	86	91	94	1,440	1,537	1,641	747	787	824	79
473	487	507	305	345	337	134	152	164	28,405	30,352	31,768	234	264	270	2,027	2,192	2,329	3,735	3,990	4,276	80
20	21	23	15	16	17	17	20	21	1,479	1,564	1,598	10	11	12	75	78	83	116	124	130	81
1,902	1,994	2,061	2,088	2,229	2,294	1,112	1,188	1,230	118,729	123,829	128,485	1,529	1,584	1,660	12,662	13,559	14,086	15,822	16,132	16,733	82
296	315	322	389	406	402	184	201	212	30,407	32,163	33,445	207	226	233	9,928	10,770	11,296	6,149	6,378	6,786	83
46	45	45	250	258	236	36	39	41	4,540	4,653	4,529	160	164	159	692	740	742	1,245	1,307	1,273	84
1,561	1,634	1,695	1,448	1,565	1,657	891	948	977	83,782	87,013	90,511	1,162	1,194	1,267	2,042	2,048	2,048	8,427	8,446	8,674	85

Table 3. Personal Income by Major Source

[Millions

Line	Item	New Jersey			New York			Pennsylvania			**Great Lakes**			Illinois		
		1991	1992	1993	1991	1992	1993	1991	1992	1993	**1991**	**1992**	**1993**	1991	1992	1993 [11]
	Income by Place of Residence															
1	Total personal income (lines 6–11)	192,341	204,091	210,622	413,726	437,119	450,754	234,648	247,115	255,921	795,567	846,619	885,296	237,658	252,938	263,591
2	Nonfarm personal income	192,097	203,846	210,331	413,014	436,352	450,076	234,008	246,154	254,954	792,298	841,540	880,872	236,979	251,410	262,422
3	Farm income (line 17) [2]	244	245	291	712	766	678	639	960	967	3,269	5,079	4,424	679	1,529	1,168
4	Population (thousands) [3]	7,773	7,820	7,879	18,047	18,109	18,197	11,949	11,995	12,048	42,392	42,719	43,017	11,525	11,613	11,697
5	Per capita personal income (dollars) [4]	24,744	26,098	26,732	22,925	24,138	24,771	19,638	20,601	21,241	18,767	19,818	20,580	20,622	21,781	22,534
	Derivation of Total Personal Income															
6	Earnings by place of work (line 12–16 or 17–85)	129,161	137,124	142,583	299,458	319,597	328,543	159,954	169,735	175,910	572,248	614,304	643,436	174,065	186,030	193,984
7	*Less*: Personal contributions for social insurance [5]	9,354	9,827	10,031	22,938	24,282	25,077	11,172	11,745	12,358	41,481	43,706	46,165	12,271	12,885	13,509
8	*Plus*: Adjustment for residence [6]	9,723	10,905	11,096	–13,002	–14,641	–14,882	833	955	983	1,955	2,085	2,178	–225	–265	–254
9	*Equals*: Net earnings by place of residence	129,531	138,203	143,647	263,518	280,673	288,583	149,616	158,944	164,535	532,722	572,683	599,450	161,569	172,879	180,221
10	*Plus*: Dividends, interest, and rent [7]	37,347	36,746	37,425	77,101	74,044	74,142	42,037	40,963	41,609	135,413	133,044	135,993	42,896	42,076	43,147
11	*Plus*: Transfer payments	25,464	29,143	29,550	73,107	82,401	88,029	42,994	47,207	49,778	127,433	140,892	149,853	33,193	37,983	40,223
	Earnings by Place of Work															
	Components of earnings:															
12	Wages and salaries	106,800	112,937	116,499	245,003	259,205	263,966	127,412	134,406	138,063	471,302	500,612	522,010	142,349	150,611	156,188
13	Other labor income	10,804	11,772	12,726	23,278	25,353	27,048	14,961	16,198	17,383	53,095	60,120	64,547	15,556	17,005	18,421
14	Proprietors' income [8]	11,558	12,415	13,358	31,177	35,039	37,529	17,582	19,131	20,464	47,851	53,572	56,879	16,161	18,414	19,376
15	Farm	141	145	182	386	450	332	288	619	595	1,715	3,503	2,783	377	1,225	838
16	Nonfarm [8]	11,417	12,269	13,176	30,791	34,589	37,197	17,293	18,511	19,869	46,136	50,069	54,097	15,784	17,189	18,538
	Earnings by Industry															
17	Farm	244	245	291	712	766	678	639	960	967	3,269	5,079	4,424	679	1,529	1,168
18	Nonfarm	128,917	136,879	142,292	298,746	318,831	327,865	159,315	168,774	174,943	568,978	609,225	639,012	173,386	184,501	192,816
19	Private	109,778	116,496	121,046	250,610	269,261	276,534	137,874	146,172	151,513	489,182	524,567	550,852	150,207	159,997	167,332
20	Agricultural services, forestry, fisheries, and other [9]	491	499	540	1,043	1,039	1,099	755	792	835	2,588	2,775	2,947	808	859	911
21	Agricultural services	460	473	513	787	781	809	736	770	811	2,526	2,709	2,875	792	843	893
22	Forestry, fisheries, and other [9]	31	26	28	256	258	289	20	21	24	62	66	72	16	16	18
23	Mining	112	111	119	257	262	278	1,181	1,189	1,096	2,426	2,419	2,303	966	971	841
24	Coal mining	(D)	(D)	(D)	0	(D)	(D)	827	837	734	1,187	1,129	960	648	627	504
25	Oil and gas extraction	8	10	12	82	93	95	145	140	145	481	472	506	134	(D)	(D)
26	Metal mining	(D)	(D)	(D)	26	(D)	(D)	4	3	4	165	166	164	12	(D)	(D)
27	Nonmetallic minerals, except fuels	99	97	102	149	144	158	205	208	214	593	651	672	172	200	188
28	Construction	6,142	5,964	6,293	12,291	11,419	11,590	9,045	9,189	9,509	29,857	30,499	32,552	9,692	9,706	10,123
29	Manufacturing	23,665	24,279	24,279	43,111	43,933	43,324	35,456	36,575	37,390	156,652	167,381	174,445	35,949	37,685	39,317
30	Nondurable goods	14,278	14,925	15,205	18,734	19,581	19,492	14,310	14,962	15,335	49,737	53,120	55,270	14,930	16,066	16,603
31	Food and kindred products	1,810	1,905	1,946	2,610	2,694	2,679	2,797	2,938	3,076	10,008	10,734	10,898	3,494	3,784	3,801
32	Textile mill products	408	412	436	534	516	551	583	582	598	372	384	402	(D)	92	91
33	Apparel and other textile products	687	693	809	2,816	2,824	2,801	1,158	1,186	1,127	1,534	1,493	1,581	322	333	333
34	Paper and allied products	923	948	935	1,332	1,415	1,407	1,518	1,586	1,638	5,891	6,281	6,541	1,174	1,272	1,331
35	Printing and publishing	2,217	2,304	2,323	6,481	6,802	6,817	2,598	2,684	2,768	9,979	10,605	10,940	3,869	4,026	4,167
36	Chemicals and allied products	6,473	6,825	6,861	3,211	3,529	3,436	3,487	3,724	3,790	11,792	12,716	13,400	3,527	3,944	4,134
37	Petroleum and coal products	654	664	676	277	288	288	686	678	671	1,380	1,493	1,444	544	593	579
38	Tobacco products	(D)	(D)	(D)	148	148	158	26	25	25	16	18	17	(D)	16	15
39	Rubber and miscellaneous plastics products	1,002	1,070	1,113	1,090	1,144	1,154	1,283	1,397	1,471	8,315	8,939	9,591	1,792	1,911	2,059
40	Leather and leather products	(D)	(D)	(D)	236	221	200	174	161	170	450	457	457	106	95	94
41	Durable goods	9,386	9,354	9,074	24,377	24,352	23,832	21,146	21,613	22,055	106,915	114,261	119,174	21,019	21,619	22,713
42	Lumber and wood products	130	125	130	432	424	442	891	920	982	2,655	2,872	3,151	350	383	406
43	Furniture and fixtures	219	219	232	469	462	469	506	519	533	2,973	3,209	3,455	469	507	528
44	Primary metal industries	626	647	614	1,041	1,011	1,012	4,332	4,132	4,044	12,484	12,655	13,170	2,228	2,190	2,314
45	Fabricated metal products	1,346	1,344	1,345	1,976	2,021	2,019	2,960	3,096	3,145	15,710	16,539	17,427	3,424	3,668	3,843
46	Machinery and computer equipment	1,855	1,793	1,671	5,391	5,430	5,108	3,982	3,916	4,098	22,703	23,385	24,831	5,965	5,896	6,304
47	Electric equipment, except computer equipment	1,760	1,684	1,648	3,815	3,824	3,769	2,674	2,834	2,981	11,458	11,999	12,694	3,917	4,031	4,266
48	Transportation equipment excluding motor vehicles	125	108	109	1,176	1,141	1,012	1,546	1,653	1,697	4,356	4,158	3,870	500	468	464
49	Motor vehicles and equipment	260	247	321	1,691	1,824	1,806	597	726	733	24,546	28,676	29,554	1,299	1,475	1,511
50	Stone, clay, and glass products	654	677	665	1,172	1,137	1,131	1,581	1,622	1,654	3,733	4,001	4,151	694	740	800
51	Instruments and related products	1,862	1,950	1,774	6,012	5,825	5,747	1,419	1,498	1,461	4,389	4,730	4,764	1,472	1,497	1,534
52	Miscellaneous manufacturing industries	548	560	565	1,201	1,252	1,317	658	695	725	1,908	2,037	2,107	703	763	744
53	Transportation and public utilities	10,125	10,707	11,447	18,397	18,926	19,136	10,737	11,505	12,062	35,599	37,564	39,448	12,828	13,645	14,428
54	Railroad transportation	124	130	141	354	369	379	648	720	823	2,147	2,255	2,406	874	916	1,002
55	Trucking and warehousing	2,523	2,544	2,668	2,656	2,687	2,706	2,800	2,861	2,940	10,549	11,156	11,916	3,022	3,132	3,384
56	Water transportation	595	636	645	587	539	521	284	271	266	392	400	433	117	111	136
57	Other transportation	1,854	1,974	2,106	5,342	5,314	5,300	2,120	2,276	2,456	6,555	7,002	7,507	3,374	3,548	3,802
58	Communications	3,462	3,747	4,138	6,244	6,526	6,588	2,024	2,385	2,455	7,810	8,048	8,285	2,735	3,011	3,186
59	Electric, gas, and sanitary services	1,567	1,677	1,749	3,214	3,492	3,642	2,861	2,992	3,122	8,146	8,702	8,901	2,706	2,928	2,919
60	Wholesale trade	11,206	12,248	12,397	18,821	19,692	19,744	9,633	10,211	10,320	38,817	40,978	42,026	14,136	14,746	14,779
61	Retail trade	11,481	11,854	12,190	22,052	22,616	22,945	15,697	16,435	17,003	53,188	56,181	58,673	15,423	16,210	16,866
62	Finance, insurance, and real estate	9,575	10,828	11,542	43,555	54,049	56,671	10,601	11,824	12,291	35,897	40,690	42,941	14,845	16,854	17,665
63	Depository and nondepository credit institutions	2,432	2,640	2,780	12,411	13,554	13,505	3,368	3,659	3,766	11,660	12,943	13,740	4,373	4,853	5,222
64	Other finance, insurance, and real estate	7,143	8,188	8,762	31,144	40,495	43,166	7,232	8,165	8,525	24,237	27,747	29,201	10,472	12,001	12,444
65	Services	36,982	40,006	42,239	91,084	97,324	101,748	44,769	48,452	51,008	134,158	146,080	155,518	45,561	49,322	52,402
66	Hotels and other lodging places	2,440	2,519	2,576	2,022	2,092	2,107	950	987	1,024	3,014	3,073	3,105	1,152	1,177	1,153
67	Personal services	935	989	1,030	2,003	2,092	2,123	1,355	1,434	1,511	4,775	5,128	5,411	1,364	1,468	1,543
68	Private households	237	261	276	1,172	1,287	1,354	250	274	288	892	983	1,034	279	308	325
69	Business services	7,541	8,192	8,845	15,033	15,963	16,924	5,787	6,245	6,716	22,045	24,327	26,971	8,186	8,907	9,873
70	Auto repair, services, and parking	909	915	972	1,614	1,604	1,633	1,274	1,262	1,367	4,246	4,398	4,766	1,356	1,392	1,500
71	Miscellaneous repair services	444	457	471	681	636	654	523	514	535	1,874	1,990	2,162	609	680	724
72	Amusement and recreation services	928	1,036	1,132	4,513	4,967	5,202	1,328	1,475	1,567	4,601	5,268	5,768	1,488	1,735	1,970
73	Motion pictures	245	261	286	1,908	1,943	1,988	225	230	245	1,295	1,347	1,431	704	695	727
74	Health services	11,063	12,261	12,948	26,237	28,573	30,352	17,566	19,284	20,278	48,796	53,517	56,356	13,452	14,678	15,308
75	Legal services	2,520	2,721	2,840	11,903	12,686	12,892	3,451	3,808	3,931	10,086	10,940	11,342	4,332	4,659	4,878
76	Educational services	1,142	1,211	1,281	5,562	5,806	6,022	3,414	3,699	3,876	5,196	5,533	5,855	1,961	2,088	2,234
77	Social services	795	862	932	4,419	4,852	5,107	1,715	1,892	2,016	4,446	4,952	5,426	1,324	1,432	1,574
78	Museums, botanical, zoological gardens	12	17	22	249	257	267	56	64	67	228	242	257	107	109	117
79	Membership organizations	843	856	893	2,396	2,485	2,547	1,489	1,559	1,630	5,522	5,827	6,106	1,981	2,090	2,199
80	Engineering and management services	6,677	7,190	7,464	10,667	11,338	11,822	5,064	5,378	5,607	16,206	17,539	18,443	6,884	7,490	7,826
81	Miscellaneous services	250	259	270	705	743	754	323	348	349	935	1,016	1,086	382	413	452
82	Government and government enterprises	19,139	20,383	21,246	48,136	49,569	51,331	21,441	22,602	23,429	79,796	84,658	88,160	23,179	24,504	25,484
83	Federal, civilian	3,141	3,308	3,407	5,996	6,344	6,423	4,985	5,137	5,301	12,117	12,932	13,349	4,066	4,308	4,424
84	Military	576	565	517	1,148	1,159	1,169	719	718	668	2,801	2,798	2,641	1,117	1,108	1,016
85	State and local	15,422	16,510	17,323	40,991	42,066	43,739	15,737	16,748	17,460	64,878	68,928	72,170	17,996	19,088	20,044

See footnotes at end of table.

and Earnings by Industry [1], 1991–93—Continued

of dollars]

Indiana			Michigan			Ohio			Wisconsin			**Plains**			Iowa			Kansas			Line
1991	1992	1993	1991	1992	1993	1991	1992	1993	1991	1992	1993 [11]	**1991**	**1992**	**1993**	1991	1992	1993 [11]	1991	1992	1993 [11]	
96,851	104,022	109,465	175,244	185,665	194,687	196,927	208,560	217,693	88,888	95,434	99,860	322,012	343,309	354,656	47,714	50,953	51,564	45,476	48,341	50,295	1
96,684	103,367	108,694	174,561	184,954	193,891	196,130	207,392	216,599	87,944	94,417	99,265	313,149	332,884	348,387	46,128	48,972	51,179	44,297	46,857	48,830	2
167	655	771	683	711	795	797	1,167	1,094	944	1,017	596	8,863	10,425	6,269	1,586	1,981	385	1,179	1,484	1,465	3
5,607	5,658	5,713	9,375	9,434	9,478	10,940	11,021	11,091	4,947	4,993	5,038	17,788	17,920	18,054	2,790	2,803	2,814	2,491	2,515	2,531	4
17,275	18,384	19,161	18,693	19,681	20,542	18,001	18,923	19,627	17,970	19,115	19,822	18,103	19,158	19,645	17,102	18,178	18,324	18,259	19,219	19,874	5
70,046	75,602	79,980	124,466	133,971	140,706	141,267	151,019	157,672	62,404	67,682	71,094	231,679	249,299	256,975	32,878	35,504	35,667	31,255	33,849	35,228	6
4,378	4,628	4,936	9,249	9,763	10,384	11,239	11,782	12,385	4,344	4,646	4,950	16,138	17,060	18,004	2,255	2,381	2,524	2,239	2,359	2,466	7
1,404	1,494	1,536	446	484	512	–1,002	–1,048	–1,080	1,332	1,419	1,463	–2,435	–2,554	–2,650	296	328	339	945	964	1,030	8
67,072	72,468	76,581	115,663	124,692	130,834	129,026	138,189	144,207	59,392	64,454	67,607	213,106	229,685	236,321	30,919	33,451	33,482	29,961	32,454	33,792	9
15,274	15,145	15,442	29,690	29,210	29,681	32,386	31,247	31,971	15,165	15,366	15,751	58,379	58,818	59,712	8,961	9,007	9,069	8,534	8,214	8,301	10
14,505	16,408	17,442	29,890	31,764	34,172	35,514	39,124	41,515	14,331	15,613	16,502	50,527	54,807	58,623	7,835	8,495	9,013	6,980	7,672	8,202	11
57,742	61,468	64,566	103,704	110,142	115,372	116,266	123,096	127,798	51,241	55,295	58,086	182,366	194,523	202,673	25,337	27,019	28,251	24,494	26,194	27,094	12
6,750	7,662	8,322	12,483	14,829	15,553	12,353	13,964	14,989	5,952	6,660	7,262	19,897	22,051	23,956	2,873	3,162	3,450	2,737	3,030	3,272	13
5,555	6,472	7,092	8,278	8,999	9,780	12,647	13,960	14,885	5,211	5,727	5,746	29,416	32,725	30,346	4,667	5,323	3,966	4,024	4,625	4,862	14
–41	446	545	330	350	434	566	935	843	484	547	124	7,465	9,052	4,839	1,279	1,671	51	991	1,309	1,284	15
5,596	6,025	6,548	7,948	8,649	9,347	12,082	13,024	14,042	4,727	5,181	5,622	21,950	23,673	25,507	3,389	3,652	3,915	3,033	3,317	3,578	16
167	655	771	683	711	795	797	1,167	1,094	944	1,017	596	8,863	10,425	6,269	1,586	1,981	385	1,179	1,484	1,465	17
69,880	74,947	79,209	123,783	133,260	139,911	140,470	149,852	156,577	61,460	66,665	70,499	222,816	238,874	250,706	31,292	33,523	35,282	30,077	32,365	33,762	18
60,147	64,654	68,487	105,587	114,050	120,008	120,786	128,951	134,811	52,455	56,915	60,214	185,669	199,848	210,171	25,883	27,847	29,361	24,380	26,205	27,294	19
311	337	361	496	531	563	596	644	674	377	404	437	1,580	1,687	1,806	321	344	365	239	253	276	20
307	333	357	476	506	536	589	638	668	362	391	421	1,560	1,663	1,780	319	342	363	239	252	275	21
4	4	4	21	26	26	7	6	7	15	14	16	20	24	26	2	2	2	1	1	1	22
356	347	331	374	375	397	647	631	632	84	96	102	1,445	1,482	1,510	69	73	74	334	350	353	23
243	227	207	0	0	0	295	274	248	1	1	1	309	309	348	2	2	2	9	(D)	(D)	24
17	17	17	134	129	146	194	(D)	(D)	3	4	4	416	427	430	1	1	1	291	308	309	25
2	1	1	139	143	140	7	(D)	(D)	5	5	6	405	418	392	3	3	3	1	1	1	26
95	101	107	101	103	112	152	161	175	74	86	91	315	328	340	62	67	68	33	(D)	(D)	27
4,165	4,247	4,547	5,584	5,683	6,099	6,896	7,074	7,733	3,520	3,790	4,049	11,452	12,180	13,067	1,661	1,792	1,908	1,472	1,589	1,687	28
22,055	23,782	25,132	39,626	43,091	45,064	40,949	43,433	44,723	18,073	19,390	20,209	45,874	48,706	50,337	7,364	7,778	8,170	5,929	6,265	6,391	29
6,162	6,546	6,869	8,312	8,838	9,283	13,217	14,090	14,630	7,116	7,581	7,886	19,224	20,486	21,320	2,991	3,192	3,340	2,210	2,345	2,490	30
973	1,037	1,057	1,541	1,664	1,670	2,037	2,182	2,249	1,964	2,068	2,120	6,544	6,976	7,255	1,416	1,514	1,585	757	783	860	31
24	27	31	(D)	56	60	(D)	113	127	93	96	93	84	89	88	10	13	16	6	7	4	32
180	197	209	628	544	595	266	275	298	138	145	146	645	717	754	89	108	113	77	85	89	33
458	496	532	818	884	929	1,343	1,428	1,477	2,098	2,202	2,272	2,525	2,688	2,759	169	195	206	145	155	156	34
1,119	1,221	1,253	1,382	1,479	1,506	2,287	2,427	2,497	1,323	1,452	1,517	4,381	4,647	4,829	596	617	629	538	569	607	35
1,899	1,932	2,048	2,248	2,418	2,500	3,604	3,872	4,123	513	550	594	2,616	2,733	2,842	264	284	299	279	293	297	36
212	233	232	121	111	122	486	538	490	17	18	21	335	365	374	11	9	9	132	141	138	37
1	1	1	(D)	0	0	(D)	0	0	0	0	0	0	0	1	0	0	0	0	0	0	38
1,259	1,366	1,471	1,440	1,578	1,804	2,997	3,180	3,292	827	904	967	1,762	1,955	2,110	419	432	462	273	307	331	39
37	37	35	89	104	97	75	75	77	143	146	154	333	316	308	17	19	19	3	4	5	40
15,893	17,236	18,264	31,314	34,253	35,781	27,732	29,343	30,093	10,957	11,809	12,324	26,650	28,220	29,018	4,373	4,586	4,830	3,719	3,920	3,902	41
572	628	695	420	446	482	570	618	698	744	796	870	1,318	1,433	1,545	196	227	239	75	85	93	42
547	599	649	1,226	1,282	1,390	395	432	464	337	389	424	758	863	923	173	187	211	37	36	38	43
3,089	3,205	3,338	1,658	1,769	1,798	4,807	4,745	4,907	702	746	813	1,167	1,194	1,262	310	328	337	86	88	97	44
1,713	1,789	1,906	4,348	4,600	4,938	4,371	4,574	4,749	1,854	1,908	1,991	3,557	3,479	3,517	544	440	463	307	285	295	45
2,284	2,510	2,789	4,992	5,175	5,518	5,715	5,864	6,138	3,748	3,941	4,081	6,836	7,121	7,732	1,596	1,635	1,766	617	613	693	46
2,714	2,851	2,974	1,086	1,158	1,354	2,526	2,689	2,753	1,215	1,269	1,347	2,999	3,282	3,360	486	619	641	261	280	293	47
1,072	873	874	629	608	572	1,925	1,962	1,692	229	247	268	3,780	3,984	3,704	62	69	71	1,721	1,873	1,728	48
2,350	3,133	3,358	15,458	17,611	18,060	4,619	5,375	5,545	820	1,083	1,080	2,093	2,451	2,424	261	312	327	275	312	298	49
571	608	627	667	700	746	1,524	1,644	1,644	278	309	335	1,049	1,089	1,141	173	183	186	191	199	207	50
681	724	717	615	676	675	858	997	1,032	762	835	805	2,447	2,634	2,644	428	424	426	108	107	115	51
300	316	336	214	229	248	424	443	470	268	286	309	647	690	766	144	162	165	39	41	46	52
4,704	4,934	5,162	6,412	6,696	7,006	7,996	8,390	8,727	3,659	3,899	4,125	18,327	19,095	19,778	2,030	2,123	2,260	2,580	2,727	2,818	53
349	364	382	321	339	351	471	495	507	133	142	164	2,179	2,279	2,418	216	220	242	388	424	423	54
1,862	1,984	2,087	1,620	1,698	1,787	2,562	2,733	2,931	1,482	1,609	1,728	5,141	5,389	5,661	797	840	907	717	736	760	55
66	75	77	50	49	54	138	145	144	21	21	22	134	119	106	11	12	13	1	1	1	56
486	523	554	1,239	1,345	1,443	974	1,066	1,161	483	520	548	3,266	3,542	3,481	132	143	153	290	343	339	57
929	929	961	1,437	1,407	1,444	1,977	1,960	1,940	733	742	753	4,461	4,409	4,664	423	430	456	635	653	711	58
1,012	1,059	1,101	1,746	1,858	1,926	1,873	1,992	2,045	809	866	911	3,147	3,356	3,448	451	478	490	548	568	584	59
4,010	4,264	4,475	7,663	8,218	8,534	9,180	9,615	9,926	3,828	4,135	4,312	16,959	18,294	18,608	2,269	2,475	2,515	2,205	2,358	2,387	60
6,792	7,169	7,591	11,473	12,017	12,507	13,434	14,334	14,929	6,066	6,452	6,781	22,664	24,112	25,528	3,388	3,597	3,755	3,153	3,347	3,513	61
3,617	4,144	4,354	5,990	6,844	7,178	7,856	8,697	9,270	3,589	4,151	4,474	14,863	16,719	17,890	2,088	2,313	2,465	1,727	1,939	2,032	62
1,260	1,473	1,527	2,251	2,504	2,589	2,680	2,878	3,061	1,096	1,235	1,341	4,804	5,242	5,682	726	777	826	585	626	667	63
2,357	2,671	2,826	3,738	4,340	4,589	5,176	5,819	6,209	2,493	2,916	3,133	10,058	11,477	12,208	1,362	1,536	1,639	1,142	1,313	1,365	64
14,137	15,432	16,534	27,969	30,594	32,661	33,232	36,134	38,197	13,259	14,599	15,723	52,505	57,573	61,647	6,693	7,351	7,848	6,741	7,377	7,837	65
308	318	327	546	550	563	666	667	679	342	360	382	1,427	1,500	1,573	163	178	178	139	139	143	66
633	684	730	982	1,049	1,108	1,250	1,345	1,417	545	582	613	2,153	2,308	2,443	297	326	341	294	316	338	67
113	125	131	196	215	226	213	235	247	91	100	106	405	447	470	68	75	78	56	62	65	68
2,009	2,188	2,444	4,956	5,598	6,268	4,987	5,505	6,034	1,906	2,129	2,352	7,940	9,012	10,076	872	1,020	1,177	1,111	1,224	1,356	69
540	555	602	896	926	1,005	1,017	1,075	1,166	436	449	493	1,867	1,931	2,145	262	270	304	243	253	287	70
242	251	264	417	437	473	428	430	489	179	191	212	837	879	948	134	148	162	190	189	197	71
398	444	475	864	979	1,056	1,392	1,599	1,693	459	512	575	1,729	2,004	2,243	178	196	221	149	163	173	72
85	87	97	290	331	356	164	173	185	53	60	67	403	420	447	45	47	45	30	30	33	73
6,109	6,800	7,224	10,424	11,410	12,074	13,319	14,586	15,282	5,492	6,043	6,468	20,115	22,103	23,359	2,758	3,012	3,159	2,625	2,879	3,016	74
776	854	903	1,885	2,013	2,044	2,311	2,534	2,610	782	880	907	3,529	3,874	4,069	421	466	488	359	394	403	75
619	659	694	732	777	824	1,313	1,394	1,445	571	616	658	2,387	2,522	2,699	368	388	410	173	185	194	76
473	528	581	998	1,114	1,207	1,061	1,205	1,298	590	672	767	2,023	2,223	2,418	298	331	348	207	237	261	77
21	23	25	23	24	24	66	71	73	11	16	17	69	73	77	5	5	5	3	4	4	78
634	665	697	1,089	1,157	1,206	1,220	1,277	1,331	597	638	672	2,228	2,334	2,446	274	285	299	273	287	303	79
1,093	1,160	1,247	3,468	3,794	3,988	3,642	3,843	4,041	1,119	1,253	1,341	4,938	5,448	5,703	490	539	561	834	956	1,000	80
84	91	94	203	221	238	181	195	208	85	96	94	453	495	530	61	66	72	56	60	65	81
9,733	10,293	10,722	18,195	19,210	19,902	19,684	20,901	21,766	9,005	9,750	10,285	37,147	39,026	40,535	5,409	5,676	5,922	5,696	6,160	6,468	82
1,660	1,813	1,891	2,053	2,194	2,271	3,343	3,538	3,627	995	1,078	1,136	6,681	6,973	7,229	704	751	776	981	1,056	1,135	83
344	343	349	456	426	386	700	725	687	184	196	202	2,534	2,664	2,560	114	121	125	670	810	794	84
7,728	8,136	8,482	15,687	16,590	17,246	15,641	16,637	17,452	7,825	8,476	8,947	27,932	29,388	30,745	4,590	4,804	5,020	4,045	4,294	4,539	85

Table 3.—Personal Income by Major Source

[Millions

Line	Item	Minnesota			Missouri			Nebraska			North Dakota			South Dakota		
		1991	1992	1993 [11]	1991	1992	1993 [11]	1991	1992	1993 [11]	1991	1992	1993 [11]	1991	1992	1993 [11]
	Income by Place of Residence															
1	Total personal income (lines 6–11)	85,368	91,654	94,942	93,358	98,441	102,369	28,700	30,775	31,754	9,877	10,859	10,872	11,520	12,286	12,860
2	Nonfarm personal income	84,038	90,200	94,725	92,805	97,554	101,853	26,371	28,401	29,735	9,252	9,852	10,340	10,259	11,049	11,725
3	Farm income (line 17) [2]	1,330	1,454	217	552	887	516	2,329	2,373	2,019	625	1,007	532	1,262	1,238	1,135
4	Population (thousands) [3]	4,426	4,468	4,517	5,156	5,191	5,234	1,590	1,601	1,607	633	634	635	702	708	715
5	Per capita personal income (dollars) [4]	19,289	20,513	21,017	18,105	18,965	19,559	18,047	19,228	19,757	15,594	17,127	17,123	16,419	17,344	17,977
	Derivation of Total Personal Income															
6	Earnings by place of work (line 12–16 or 17–85)	64,378	69,753	71,974	66,740	71,017	73,836	21,354	22,680	23,379	6,919	7,765	7,695	8,154	8,730	9,196
7	*Less*: Personal contributions for social insurance [5]	4,794	5,125	5,415	4,353	4,564	4,796	1,473	1,553	1,643	508	523	559	517	555	599
8	*Plus*: Adjustment for residence [6]	–466	–493	–501	–2,583	–2,657	–2,779	–377	–410	–431	–192	–213	–229	–58	–72	–80
9	*Equals*: Net earnings by place of residence	59,118	64,135	66,059	59,805	63,797	66,261	19,505	20,716	21,305	6,219	7,029	6,907	7,579	8,103	8,516
10	*Plus*: Dividends, interest, and rent [7]	14,069	14,233	14,718	17,886	17,923	18,083	5,039	5,504	5,546	1,816	1,812	1,825	2,074	2,124	2,170
11	*Plus*: Transfer payments	12,180	13,286	14,165	15,668	16,722	18,025	4,156	4,555	4,903	1,842	2,018	2,140	1,867	2,059	2,174
	Earnings by Place of Work															
	Components of Earnings:															
12	Wages and salaries	52,454	56,584	58,987	53,932	56,859	59,076	15,604	16,547	17,263	5,199	5,539	5,831	5,346	5,781	6,171
13	Other labor income	5,621	6,264	6,827	5,961	6,582	7,098	1,631	1,804	1,971	491	551	607	584	659	731
14	Proprietors' income [8]	6,304	6,905	6,161	6,848	7,576	7,662	4,120	4,329	4,144	1,229	1,676	1,257	2,224	2,291	2,294
15	Farm	973	1,090	–148	379	712	327	2,113	2,171	1,809	548	935	457	1,183	1,164	1,059
16	Nonfarm [8]	5,330	5,815	6,309	6,469	6,864	7,334	2,007	2,158	2,335	682	740	800	1,041	1,127	1,235
	Earnings by Industry															
17	Farm	1,330	1,454	217	552	887	516	2,329	2,373	2,019	625	1,007	532	1,262	1,238	1,135
18	Nonfarm	63,048	68,299	71,758	66,188	70,130	73,320	19,025	20,307	21,360	6,294	6,758	7,163	6,893	7,493	8,060
19	Private	53,675	58,415	61,532	56,383	59,980	62,799	15,140	16,291	17,245	4,788	5,169	5,520	5,419	5,940	6,420
20	Agricultural services, forestry, fisheries, and other [9]	326	350	372	347	371	395	191	202	217	60	63	69	95	104	113
21	Agricultural services	314	333	354	344	368	392	190	202	216	59	63	68	95	103	112
22	Forestry, fisheries, and other [9]	12	17	18	3	3	3	1	0	1	1	1	1	1	1	1
23	Mining	349	358	352	231	232	251	199	194	207	163	164	171	100	112	101
24	Coal mining	0	0	0	84	(D)	(D)	153	(D)	(D)	60	65	72	0	0	0
25	Oil and gas extraction	9	13	15	5	6	7	15	13	13	90	83	82	4	3	3
26	Metal mining	281	281	271	43	(D)	(D)	1	1	2	1	1	1	75	(D)	(D)
27	Nonmetallic minerals, except fuels	59	64	66	99	95	99	29	(D)	(D)	12	16	17	22	(D)	(D)
28	Construction	3,281	3,454	3,638	3,389	3,573	3,865	923	979	1,094	335	361	403	393	432	472
29	Manufacturing	14,543	15,574	16,140	13,973	14,667	14,927	2,771	2,981	3,128	457	495	543	836	946	1,038
30	Nondurable goods	6,055	6,561	6,750	6,034	6,302	6,555	1,389	1,508	1,584	208	222	238	336	355	362
31	Food and kindred products	1,657	1,807	1,792	1,630	1,704	1,794	781	842	883	112	118	130	191	207	210
32	Textile mill products	53	49	46	9	(D)	(D)	3	(D)	(D)	3	(D)	(D)	0	0	0
33	Apparel and other textile products	60	71	76	345	383	402	32	(D)	(D)	9	13	14	32	(D)	(D)
34	Paper and allied products	1,711	1,792	1,839	433	470	478	54	59	65	2	(D)	(D)	11	(D)	(D)
35	Printing and publishing	1,521	1,633	1,705	1,371	1,453	1,501	248	259	266	51	53	55	56	62	65
36	Chemicals and allied products	467	535	562	1,494	1,487	1,548	101	120	121	4	5	5	7	9	9
37	Petroleum and coal products	105	120	129	68	73	75	4	4	4	16	17	17	0	0	0
38	Tobacco products	0	0	0	0	(D)	(D)	0	(D)	(D)	0	0	0	0	0	0
39	Rubber and miscellaneous plastics products	428	494	539	437	498	532	155	171	191	12	12	14	38	41	40
40	Leather and leather products	54	60	63	247	220	209	12	14	13	0	0	0	0	0	0
41	Durable goods	8,489	9,012	9,390	7,939	8,364	8,371	1,382	1,473	1,544	249	273	305	500	591	675
42	Lumber and wood products	655	706	769	274	293	309	47	43	50	9	10	12	61	69	73
43	Furniture and fixtures	151	172	183	302	355	366	74	87	98	16	19	19	5	6	7
44	Primary metal industries	258	260	269	425	426	456	68	71	78	2	2	2	18	20	23
45	Fabricated metal products	1,280	1,254	1,246	1,196	1,238	1,224	163	199	216	26	23	29	40	41	43
46	Machinery and computer equipment	3,045	3,165	3,384	981	1,042	1,131	363	375	399	97	103	121	137	188	239
47	Electric equipment, except computer equipment	954	1,034	1,061	911	940	958	290	299	284	29	39	43	67	71	81
48	Transportation equipment excluding motor vehicles	172	213	207	1,742	1,742	1,606	60	62	69	19	19	18	4	5	5
49	Motor vehicles and equipment	193	273	262	1,213	1,381	1,352	97	102	108	22	28	30	32	42	48
50	Stone, clay, and glass products	252	268	293	319	322	337	69	74	74	16	17	18	28	26	27
51	Instruments and related products	1,312	1,445	1,446	410	450	441	125	137	142	4	3	3	60	67	71
52	Miscellaneous manufacturing industries	217	222	269	164	176	191	25	24	25	9	10	10	49	56	59
53	Transportation and public utilities	4,474	4,740	4,819	6,347	6,417	6,611	1,779	1,897	1,999	631	668	712	487	523	558
54	Railroad transportation	371	379	417	503	529	556	585	604	637	97	103	119	18	20	24
55	Trucking and warehousing	1,011	1,033	1,093	1,621	1,702	1,752	601	659	704	163	173	185	231	246	260
56	Water transportation	40	39	37	79	65	52	2	2	1	0	0	0	0	0	0
57	Other transportation	1,490	1,635	1,592	1,168	1,197	1,159	94	119	126	49	56	61	43	48	52
58	Communications	798	811	843	2,013	1,905	2,025	381	386	395	110	114	117	101	110	118
59	Electric, gas, and sanitary services	764	843	837	963	1,018	1,066	116	128	137	212	221	230	93	99	104
60	Wholesale trade	4,981	5,396	5,580	4,963	5,340	5,354	1,500	1,611	1,629	553	590	606	489	523	537
61	Retail trade	6,053	6,497	6,942	6,496	6,897	7,292	1,953	2,039	2,160	722	775	829	899	961	1,037
62	Finance, insurance, and real estate	4,472	5,183	5,670	4,444	4,892	5,193	1,378	1,548	1,633	321	369	394	434	475	504
63	Depository and nondepository credit institutions	1,239	1,402	1,583	1,445	1,566	1,682	420	462	487	149	162	174	239	248	263
64	Other finance, insurance, and real estate	3,233	3,781	4,087	2,998	3,326	3,511	958	1,087	1,146	172	207	220	194	227	240
65	Services	15,196	16,864	18,019	16,194	17,592	18,912	4,448	4,840	5,178	1,546	1,683	1,792	1,686	1,865	2,060
66	Hotels and other lodging places	423	447	459	471	495	537	90	95	97	56	59	59	85	88	101
67	Personal services	595	625	659	643	692	732	187	199	211	69	76	81	69	75	81
68	Private households	91	100	106	124	137	144	39	42	45	14	15	16	14	15	16
69	Business services	2,487	2,921	3,253	2,262	2,512	2,790	909	1,002	1,122	134	147	171	166	185	208
70	Auto repair, services, and parking	502	527	563	579	595	670	165	167	186	51	53	60	65	66	75
71	Miscellaneous repair services	186	193	209	206	217	246	75	79	80	20	25	24	26	27	30
72	Amusement and recreation services	574	716	808	597	642	709	143	175	189	26	29	37	62	82	107
73	Motion pictures	106	117	136	191	194	199	16	16	18	6	6	7	9	9	9
74	Health services	5,399	5,979	6,369	6,145	6,743	7,136	1,615	1,763	1,853	795	863	899	778	864	927
75	Legal services	1,140	1,269	1,339	1,204	1,306	1,375	264	286	300	66	70	73	75	83	92
76	Educational services	618	644	677	934	992	1,083	190	203	215	38	42	47	66	69	73
77	Social services	786	846	910	435	482	542	151	165	177	74	82	88	72	81	91
78	Museums, botanical, zoological gardens	32	33	35	21	21	22	6	7	7	1	1	2	2	2	2
79	Membership organizations	620	649	675	721	754	785	171	174	181	77	82	91	93	102	112
80	Engineering and management services	1,494	1,638	1,650	1,523	1,660	1,785	402	440	467	105	115	122	89	101	118
81	Miscellaneous services	145	160	172	137	148	158	26	28	30	14	15	16	14	16	18
82	Government and government enterprises	9,373	9,883	10,225	9,805	10,149	10,521	3,885	4,015	4,115	1,506	1,589	1,643	1,474	1,553	1,641
83	Federal, civilian	1,272	1,367	1,390	2,497	2,507	2,577	566	587	619	298	319	328	363	386	404
84	Military	191	198	186	562	598	567	478	441	381	304	301	307	215	195	199
85	State and local	7,910	8,319	8,648	6,746	7,044	7,377	2,841	2,987	3,115	904	969	1,008	896	972	1,037

See footnotes at end of table.

and Earnings by Industry [1], 1991–93—Continued

of dollars]

Southeast			Alabama			Arkansas			Florida			Georgia			Kentucky			Louisiana			Line
1991	1992	1993	1991	1992	1993	1991	1992	1993	1991	1992 [10]	1993	1991	1992	1993 [11]	1991	1992	1993	1991	1992 [10]	1993	
1,028,204	1,092,607	1,155,025	63,808	68,254	71,620	34,276	37,312	38,776	254,880	265,418	283,297	116,891	125,116	132,832	57,365	61,698	64,237	63,944	67,831	71,252	1
1,015,141	1,078,903	1,142,465	62,547	67,155	70,517	33,207	35,804	37,521	251,920	262,826	280,748	115,319	123,437	131,246	56,308	60,428	63,099	63,488	67,226	70,814	2
13,063	13,704	12,560	1,261	1,099	1,103	1,069	1,509	1,255	2,961	2,592	2,549	1,572	1,679	1,586	1,058	1,269	1,138	456	605	438	3
60,262	61,104	61,932	4,090	4,138	4,187	2,371	2,394	2,424	13,273	13,483	13,679	6,628	6,773	6,917	3,715	3,754	3,789	4,244	4,279	4,295	4
17,062	17,881	18,650	15,601	16,496	17,106	14,458	15,584	15,994	19,203	19,686	20,710	17,636	18,472	19,203	15,442	16,436	16,954	15,067	15,852	16,588	5
712,809	764,816	807,725	45,680	48,807	51,292	24,125	26,618	27,655	154,479	164,275	174,517	88,215	95,056	101,250	39,954	43,575	45,548	45,544	48,125	49,977	6
45,203	48,008	51,118	3,001	3,178	3,358	1,973	2,123	2,246	9,078	9,656	10,364	5,359	5,727	6,134	2,551	2,737	2,904	3,341	3,470	3,631	7
5,425	5,588	5,743	527	564	602	−217	−254	−262	603	643	657	−117	−135	−153	−2	−126	−117	−118	−104	−93	8
673,032	722,397	762,349	43,206	46,193	48,537	21,936	24,241	25,146	146,004	155,262	164,811	82,739	89,193	94,962	37,401	40,713	42,527	42,085	44,551	46,253	9
180,670	175,694	184,154	8,765	8,823	9,013	5,196	5,122	5,179	65,261	61,249	66,266	17,531	17,508	18,083	8,962	8,878	9,031	9,469	9,224	9,519	10
174,502	194,516	208,522	11,837	13,238	14,071	7,145	7,949	8,450	43,616	48,907	52,220	16,621	18,415	19,786	11,002	12,107	12,680	12,391	14,056	15,480	11
577,650	617,064	648,737	36,618	39,149	40,887	18,662	20,229	21,103	125,579	133,472	141,037	71,687	76,971	81,655	31,808	34,436	35,879	36,394	38,126	39,351	12
61,345	68,105	74,637	4,113	4,558	4,963	2,163	2,414	2,644	12,448	13,681	15,077	7,738	8,632	9,540	3,787	4,257	4,610	4,093	4,439	4,799	13
73,814	79,647	84,350	4,949	5,099	5,442	3,301	3,976	3,908	16,452	17,122	18,403	8,790	9,453	10,055	4,359	4,881	5,059	5,056	5,561	5,827	14
10,491	11,246	9,806	1,133	979	963	818	1,270	987	2,226	1,894	1,732	1,363	1,481	1,357	880	1,096	954	295	451	264	15
63,324	68,401	74,544	3,816	4,121	4,479	2,482	2,705	2,921	14,225	15,229	16,671	7,427	7,972	8,698	3,479	3,785	4,105	4,762	5,109	5,563	16
13,063	13,704	12,560	1,261	1,099	1,103	1,069	1,509	1,255	2,961	2,592	2,549	1,572	1,679	1,586	1,058	1,269	1,138	456	605	438	17
699,746	751,112	795,164	44,419	47,707	50,189	23,056	25,110	26,400	151,518	161,684	171,969	86,642	93,377	99,664	38,897	42,306	44,410	45,088	47,520	49,540	18
566,144	610,210	648,160	35,239	38,024	40,135	19,052	20,843	21,997	124,770	134,010	142,874	71,216	77,332	82,842	31,694	34,437	36,396	36,751	38,672	40,376	19
4,714	4,922	5,308	270	291	319	197	219	232	1,690	1,766	1,896	447	469	518	246	251	263	260	254	273	20
4,190	4,444	4,778	217	236	261	180	201	212	1,564	1,662	1,785	391	412	453	244	248	261	167	178	186	21
524	479	530	53	55	58	17	18	20	126	104	111	56	57	65	2	2	2	94	76	87	22
8,287	8,025	7,759	588	557	558	133	131	134	309	316	303	282	304	315	1,437	1,419	1,368	2,485	2,324	2,383	23
3,981	3,900	3,516	410	382	375	(D)	4	4	(D)	0	0	0	0	0	1,317	1,293	1,233	43	43	47	24
2,939	2,777	2,828	(D)	74	77	(D)	88	87	39	60	44	4	4	5	49	51	54	2,337	2,166	2,214	25
105	102	102	(D)	4	4	(D)	5	5	(D)	16	16	3	3	3	1	1	1	15	18	21	26
1,262	1,246	1,312	91	97	102	34	34	37	247	239	243	275	297	308	70	74	79	90	97	101	27
39,882	40,593	44,217	2,489	2,494	2,621	1,182	1,275	1,357	9,026	9,030	9,977	4,343	4,351	4,775	2,067	2,291	2,479	3,001	3,136	3,189	28
132,909	142,549	148,158	10,532	11,288	11,682	5,796	6,200	6,564	15,789	16,519	16,837	15,713	16,905	17,644	8,759	9,531	9,982	6,839	7,175	7,352	29
67,203	72,198	74,307	4,954	5,357	5,516	2,775	2,961	3,108	5,966	6,278	6,424	9,066	9,730	10,186	3,745	4,078	4,182	4,205	4,495	4,625	30
10,367	10,905	11,513	723	771	812	1,081	1,153	1,230	1,383	1,412	1,472	1,791	1,883	2,064	637	679	701	504	533	522	31
11,799	12,750	13,170	850	977	1,052	76	86	70	99	100	100	2,461	2,635	2,776	182	205	201	74	94	96	32
6,670	7,176	7,084	807	839	823	157	182	184	540	578	584	923	1,000	980	450	524	532	154	163	168	33
7,575	8,162	8,447	1,004	1,051	1,077	530	555	596	523	581	595	1,296	1,406	1,439	309	353	379	529	553	549	34
7,950	8,296	8,665	352	367	394	278	270	280	1,862	1,934	2,003	1,147	1,193	1,260	551	561	589	249	250	257	35
12,681	13,705	13,932	540	589	602	210	220	229	920	986	957	743	802	847	657	694	720	1,852	1,983	2,053	36
1,390	1,528	1,583	58	68	72	38	45	45	59	63	70	37	41	41	201	238	210	749	804	848	37
2,343	2,426	2,286	9	10	10	0	0	0	31	32	35	174	203	184	262	270	260	0	0	0	38
6,013	6,827	7,210	609	686	675	333	373	396	511	552	572	466	539	570	467	526	561	93	115	132	39
414	423	418	1	0	−1	71	76	78	38	39	36	27	28	25	27	28	31	0	0	0	40
65,706	70,351	73,851	5,578	5,931	6,166	3,021	3,240	3,455	9,823	10,241	10,413	6,647	7,175	7,457	5,015	5,453	5,800	2,634	2,679	2,727	41
6,131	6,627	7,428	707	794	900	534	566	621	477	489	548	793	868	975	274	296	333	385	419	462	42
4,277	4,657	5,020	209	236	264	205	222	229	276	286	314	207	214	243	87	99	112	15	16	18	43
5,314	5,625	5,803	967	1,033	1,032	291	310	349	180	181	185	610	615	617	694	735	762	94	96	100	44
7,325	7,678	7,996	650	678	678	440	458	476	883	863	910	553	600	641	554	603	637	483	479	446	45
11,235	11,763	12,346	881	891	944	454	490	527	1,582	1,605	1,583	846	912	980	1,026	1,034	1,092	419	424	445	46
10,692	11,443	11,976	634	696	750	462	492	522	2,134	2,339	2,454	1,018	1,106	1,125	895	957	990	237	228	225	47
7,373	7,598	7,322	685	669	636	152	154	150	2,154	2,191	2,020	1,041	1,205	1,140	92	115	119	652	616	607	48
4,678	5,866	6,365	366	440	462	149	186	202	172	221	235	542	573	588	871	1,058	1,176	143	157	164	49
3,976	4,130	4,411	236	246	255	122	135	142	589	589	645	552	565	590	298	326	344	135	150	168	50
3,220	3,383	3,500	104	110	108	141	147	153	1,165	1,260	1,270	324	351	382	102	109	107	29	41	43	51
1,484	1,581	1,685	140	138	136	72	79	84	211	216	250	161	166	176	121	123	127	44	52	50	52
50,689	54,022	57,059	3,121	3,226	3,431	2,016	2,167	2,251	10,016	10,698	11,465	7,947	8,806	9,372	2,932	3,139	3,278	3,828	3,918	4,032	53
2,997	3,133	3,119	217	224	223	234	254	269	368	401	407	404	423	420	283	281	255	192	212	227	54
12,671	13,670	14,709	869	930	1,009	834	885	935	1,887	1,998	2,156	1,686	1,931	2,099	994	1,091	1,167	708	727	787	55
2,075	2,011	2,013	(D)	(D)	(D)	9	9	12	548	583	593	73	69	70	97	97	90	789	744	748	56
10,123	10,888	11,665	(D)	(D)	(D)	106	117	130	2,617	2,694	3,010	2,162	2,433	2,539	472	531	588	525	558	579	57
12,840	13,605	14,512	948	936	980	355	349	381	2,796	3,078	3,332	2,459	2,694	2,962	467	481	503	655	657	693	58
9,983	10,716	11,041	844	874	936	478	553	524	1,800	1,944	1,967	1,164	1,256	1,282	620	659	675	960	1,020	998	59
44,294	47,383	49,267	2,518	2,718	2,849	1,262	1,372	1,455	9,778	10,602	11,044	8,006	8,574	8,985	2,080	2,238	2,293	2,602	2,722	2,775	60
74,095	78,940	84,011	4,296	4,589	4,915	2,685	2,963	3,102	18,579	19,677	20,907	8,374	8,915	9,686	4,137	4,428	4,737	4,320	4,577	4,792	61
41,190	45,573	48,733	2,090	2,356	2,496	1,052	1,181	1,281	11,992	13,315	14,143	6,045	6,598	6,967	1,785	2,000	2,199	2,257	2,390	2,525	62
14,500	15,708	17,068	808	901	978	395	424	451	3,754	4,000	4,241	1,879	2,041	2,228	728	793	847	821	852	914	63
26,690	29,865	31,665	1,282	1,455	1,518	657	757	829	8,238	9,315	9,902	4,166	4,557	4,739	1,058	1,207	1,353	1,437	1,537	1,610	64
170,083	188,203	203,648	9,335	10,505	11,263	4,729	5,336	5,623	47,591	52,087	56,301	20,060	22,411	24,579	8,250	9,140	9,796	11,158	12,176	13,055	65
6,952	7,255	7,619	216	227	232	138	144	148	2,610	2,734	2,954	865	912	915	218	229	241	382	399	402	66
6,387	6,846	7,293	371	400	423	220	240	254	1,564	1,671	1,795	715	775	826	374	402	426	339	364	388	67
2,089	2,319	2,458	129	142	150	55	60	64	578	642	682	245	274	293	94	104	110	164	181	190	68
27,612	31,120	35,703	1,206	1,401	1,566	635	733	822	7,529	8,499	9,975	3,920	4,457	5,137	1,028	1,174	1,347	1,608	1,655	1,803	69
5,320	5,548	6,129	324	338	375	200	204	226	1,437	1,504	1,648	667	697	781	291	304	341	286	299	326	70
2,672	2,839	3,137	177	199	215	83	91	100	681	703	785	294	309	339	116	124	135	202	210	236	71
6,500	7,503	8,362	179	201	213	110	122	128	2,858	3,229	3,407	529	663	743	203	216	234	267	313	365	72
1,202	1,264	1,401	69	71	77	29	30	32	282	304	357	308	333	364	43	46	51	46	50	60	73
60,524	67,306	72,318	3,644	4,070	4,365	2,184	2,460	2,595	16,859	18,466	19,611	6,323	7,322	7,959	3,879	4,325	4,560	4,288	4,770	5,160	74
12,277	13,627	14,313	706	809	856	266	291	310	3,718	4,071	4,192	1,614	1,772	1,881	541	617	656	1,304	1,435	1,490	75
5,963	6,339	6,283	256	262	271	111	116	121	1,209	1,262	1,326	780	835	923	262	277	292	472	495	526	76
4,357	4,903	5,428	211	237	259	178	205	222	1,272	1,426	1,563	388	434	491	222	249	271	240	273	298	77
178	208	222	2	3	3	1	1	1	41	45	49	14	16	18	7	8	8	6	17	16	78
6,337	6,652	6,980	408	425	445	191	199	206	1,552	1,631	1,707	730	765	803	321	336	351	366	384	401	79
20,827	23,474	24,939	1,389	1,666	1,757	301	406	360	5,237	5,718	6,062	2,495	2,661	2,908	613	689	727	1,132	1,251	1,303	80
886	1,000	1,061	48	53	56	28	32	34	163	184	188	173	186	199	37	42	46	57	82	89	81
133,602	140,902	147,005	9,181	9,683	10,054	4,004	4,267	4,403	26,748	27,674	29,095	15,427	16,045	16,822	7,203	7,869	8,013	8,337	8,848	9,163	82
28,124	29,851	31,103	2,370	2,499	2,520	753	802	824	4,458	4,812	5,010	3,512	3,678	3,859	1,405	1,472	1,496	1,306	1,387	1,424	83
17,842	19,669	18,925	850	915	916	348	317	265	3,092	3,212	2,946	1,752	2,080	2,046	870	1,101	1,059	924	925	814	84
87,637	91,382	96,977	5,961	6,269	6,619	2,903	3,148	3,314	19,197	19,649	21,138	10,163	10,286	10,917	4,927	5,296	5,459	6,107	6,536	6,925	85

Table 3.—Personal Income by Major Source

[Millions

Line	Item	Mississippi			North Carolina			South Carolina			Tennessee			Virginia		
		1991	1992	1993	1991	1992	1993 [11]	1991	1992	1993 [11]	1991	1992	1993	1991	1992	1993 [11]
	Income by Place of Residence															
1	Total personal income (lines 6–11)	34,243	36,744	38,869	113,445	121,880	129,790	55,077	58,262	61,236	81,659	88,553	93,894	126,229	133,452	139,831
2	Nonfarm personal income	33,702	35,952	38,383	110,869	119,456	127,207	54,677	57,893	60,903	81,201	87,892	93,373	125,583	132,831	139,353
3	Farm income (line 17) [2]	541	792	485	2,576	2,424	2,583	401	368	332	459	661	521	646	622	478
4	Population (thousands) [3]	2,592	2,615	2,643	6,749	6,836	6,945	3,561	3,603	3,643	4,952	5,025	5,099	6,288	6,394	6,491
5	Per capita personal income (dollars) [4]	13,210	14,050	14,708	16,810	17,828	18,688	15,469	16,171	16,810	16,489	17,622	18,415	20,074	20,870	21,544
	Derivation of Total Personal Income															
6	Earnings by place of work (line 12–16 or 17–85)	23,066	24,960	26,503	85,201	92,372	98,279	40,087	42,308	44,444	61,118	66,695	71,064	88,474	94,100	98,620
7	*Less*: Personal contributions for social insurance [5]	1,490	1,577	1,705	5,275	5,656	6,059	2,602	2,721	2,887	4,065	4,376	4,692	5,325	5,597	5,900
8	*Plus*: Adjustment for residence [6]	745	765	789	−484	−530	−581	506	545	587	−676	−629	−728	4,606	4,804	4,994
9	*Equals*: Net earnings by place of residence	22,320	24,148	25,587	79,442	86,186	91,639	37,991	40,133	42,144	56,377	61,690	65,645	87,754	93,307	97,715
10	*Plus*: Dividends, interest, and rent [7]	4,514	4,379	4,508	16,626	16,555	17,179	7,643	7,628	7,854	11,312	11,228	11,559	21,365	21,097	21,886
11	*Plus*: Transfer payments	7,409	8,217	8,774	17,378	19,140	20,972	9,444	10,501	11,238	13,971	15,636	16,690	17,109	19,048	20,231
	Earnings by Place of Work															
	Components of earnings															
12	Wages and salaries	18,244	19,455	20,816	68,803	74,547	78,752	33,156	34,858	36,390	48,642	52,665	55,890	74,489	78,833	82,247
13	Other labor income	2,097	2,333	2,587	7,255	8,150	9,003	3,450	3,805	4,172	5,461	6,212	6,828	7,101	7,835	8,538
14	Proprietors' income [8]	2,724	3,171	3,100	9,143	9,675	10,524	3,482	3,645	3,882	7,015	7,818	8,346	6,884	7,433	7,835
15	Farm	360	621	293	2,257	2,117	2,259	308	281	231	327	534	386	483	465	313
16	Nonfarm [8]	2,364	2,550	2,808	6,886	7,558	8,265	3,174	3,364	3,650	6,687	7,284	7,960	6,401	6,967	7,522
	Earnings by Industry															
17	Farm	541	792	485	2,576	2,424	2,583	401	368	332	459	661	521	646	622	478
18	Nonfarm	22,525	24,167	26,018	82,625	89,947	95,696	39,687	41,940	44,112	60,660	66,034	70,543	87,829	93,478	98,142
19	Private	17,741	19,152	20,728	67,901	73,732	78,682	31,229	33,156	35,137	51,447	56,509	60,421	65,367	69,787	73,539
20	Agricultural services, forestry, fisheries, and other [9]	173	183	195	478	492	534	219	230	246	260	276	298	416	429	466
21	Agricultural services	128	141	147	426	445	482	178	185	196	257	274	294	381	400	434
22	Forestry, fisheries, and other [9]	44	42	48	53	47	52	41	46	50	3	2	4	35	29	31
23	Mining	178	179	187	182	124	132	60	61	67	195	195	200	650	665	642
24	Coal mining	0	0	0	0	0	0	1	0	0	52	45	40	534	545	512
25	Oil and gas extraction	162	162	168	4	4	4	1	2	2	12	14	15	23	24	25
26	Metal mining	0	0	0	2	2	2	11	13	12	33	35	34	2	2	2
27	Nonmetallic minerals, except fuels	16	17	18	175	119	127	47	46	53	98	102	110	90	93	103
28	Construction	1,073	1,144	1,320	4,640	4,799	5,313	2,745	2,600	2,778	3,159	3,365	3,721	5,254	5,164	5,614
29	Manufacturing	5,897	6,351	6,694	22,669	24,616	25,721	10,609	11,419	11,913	14,641	16,150	17,061	12,821	13,439	13,663
30	Nondurable goods	2,387	2,575	2,676	12,707	13,829	14,199	6,746	7,203	7,445	6,987	7,588	7,820	6,379	6,755	6,751
31	Food and kindred products	561	589	614	1,221	1,254	1,328	353	367	390	1,111	1,189	1,243	911	976	1,022
32	Textile mill products	128	150	147	4,463	4,828	4,935	2,211	2,311	2,379	443	484	505	797	863	890
33	Apparel and other textile products	497	515	512	1,191	1,281	1,258	579	629	608	923	994	1,005	398	429	392
34	Paper and allied products	344	364	378	840	908	966	715	783	827	797	872	903	661	704	710
35	Printing and publishing	168	179	188	847	889	943	318	320	325	967	1,051	1,089	1,088	1,148	1,198
36	Chemicals and allied products	277	296	311	1,952	2,300	2,391	1,755	1,910	1,984	1,685	1,764	1,779	1,218	1,256	1,154
37	Petroleum and coal products	120	137	150	25	25	28	16	18	21	34	33	36	31	33	37
38	Tobacco products	0	0	0	1,096	1,120	1,066	6	5	5	42	52	51	718	728	669
39	Rubber and miscellaneous plastics products	286	339	370	1,010	1,162	1,219	791	860	909	848	1,003	1,071	534	598	659
40	Leather and leather products	6	6	5	62	62	65	2	−1	−1	137	145	138	22	19	21
41	Durable goods	3,510	3,775	4,018	9,962	10,787	11,522	3,864	4,216	4,468	7,655	8,562	9,241	6,442	6,684	6,912
42	Lumber and wood products	600	647	729	801	880	999	352	368	397	446	475	542	593	637	707
43	Furniture and fixtures	545	597	647	1,667	1,788	1,896	92	105	116	551	635	695	407	443	470
44	Primary metal industries	120	119	124	412	475	542	323	348	340	568	603	632	433	457	464
45	Fabricated metal products	343	360	367	823	910	949	479	533	564	1,341	1,403	1,504	608	615	629
46	Machinery and computer equipment	381	419	436	2,487	2,600	2,688	1,169	1,264	1,376	1,112	1,187	1,291	718	796	844
47	Electric equipment, except computer equipment	533	562	607	1,763	1,880	2,010	602	659	710	1,000	1,110	1,195	1,335	1,336	1,314
48	Transportation equipment excluding motor vehicles	591	639	672	149	140	137	130	130	123	406	400	394	1,263	1,274	1,254
49	Motor vehicles and equipment	110	134	138	638	831	909	187	253	277	1,164	1,582	1,737	325	420	462
50	Stone, clay, and glass products	140	145	149	609	637	703	288	300	303	426	474	532	373	350	362
51	Instruments and related products	65	64	63	449	469	490	158	162	162	339	351	358	299	270	310
52	Miscellaneous manufacturing industries	83	90	85	162	178	199	85	93	100	301	341	362	88	88	96
53	Transportation and public utilities	1,559	1,635	1,710	5,459	5,814	6,166	2,234	2,311	2,439	4,301	4,596	4,924	5,844	6,187	6,420
54	Railroad transportation	74	81	85	170	170	160	125	126	118	281	293	291	447	463	467
55	Trucking and warehousing	543	559	586	1,734	1,867	1,992	489	539	585	1,511	1,634	1,801	1,094	1,165	1,224
56	Water transportation	66	61	61	69	47	42	72	62	62	(D)	(D)	(D)	187	178	170
57	Other transportation	112	129	142	1,160	1,214	1,250	283	294	307	(D)	(D)	(D)	1,115	1,207	1,303
58	Communications	351	355	386	1,075	1,196	1,305	569	565	601	867	886	942	2,026	2,119	2,133
59	Electric, gas, and sanitary services	413	451	449	1,251	1,320	1,418	696	724	765	242	277	302	975	1,055	1,123
60	Wholesale trade	1,150	1,240	1,294	5,335	5,723	5,952	1,799	1,851	1,935	4,099	4,407	4,591	4,809	5,036	5,189
61	Retail trade	2,424	2,595	2,787	8,607	9,163	9,753	4,362	4,646	4,976	6,494	7,087	7,582	8,187	8,570	8,948
62	Finance, insurance, and real estate	1,047	1,147	1,205	4,260	4,802	5,193	1,821	1,913	2,021	3,182	3,532	3,814	5,034	5,655	6,165
63	Depository and nondepository credit institutions	460	492	520	1,691	1,886	2,101	702	748	782	1,099	1,199	1,316	1,889	2,084	2,382
64	Other finance, insurance, and real estate	587	655	685	2,570	2,915	3,091	1,119	1,165	1,239	2,084	2,333	2,498	3,145	3,572	3,783
65	Services	4,239	4,677	5,336	16,270	18,199	19,918	7,379	8,125	8,762	15,114	16,900	18,230	22,354	24,642	26,433
66	Hotels and other lodging places	111	113	123	480	498	519	385	406	431	605	619	648	814	839	860
67	Personal services	188	205	220	742	790	843	336	360	381	609	659	698	783	823	874
68	Private households	97	107	112	182	201	214	112	124	131	134	149	158	265	295	314
69	Business services	452	495	565	2,684	3,161	3,725	1,205	1,313	1,482	2,208	2,528	2,848	4,810	5,338	6,007
70	Auto repair, services, and parking	176	182	201	562	594	653	279	283	313	428	455	504	577	591	652
71	Miscellaneous repair services	121	135	164	267	283	310	190	206	223	208	223	241	256	274	302
72	Amusement and recreation services	73	121	351	510	586	649	286	319	349	763	911	1,036	600	691	747
73	Motion pictures	26	29	31	114	95	103	38	49	52	99	108	122	133	132	137
74	Health services	1,772	1,958	2,150	5,518	6,140	7,072	2,263	2,517	2,698	5,979	6,728	7,099	6,063	6,618	6,977
75	Legal services	355	399	435	920	1,037	1,106	542	643	685	765	848	901	1,269	1,389	1,466
76	Educational services	154	158	163	1,123	1,225	842	231	246	260	597	639	682	683	732	777
77	Social services	119	134	147	554	635	713	238	265	289	255	289	325	553	599	659
78	Museums, botanical, zoological gardens	2	2	3	19	23	26	5	6	6	16	21	24	62	66	66
79	Membership organizations	201	211	220	666	706	743	311	329	347	555	586	613	916	955	1,012
80	Engineering and management services	358	393	416	1,848	2,137	2,307	916	1,013	1,067	1,827	2,065	2,253	4,429	5,139	5,413
81	Miscellaneous services	34	35	37	81	89	95	42	45	49	65	72	78	142	160	170
82	Government and government enterprises	4,784	5,016	5,290	14,724	16,215	17,014	8,457	8,784	8,974	9,213	9,524	10,122	22,461	23,691	24,603
83	Federal, civilian	919	990	1,041	1,937	2,164	2,209	1,317	1,303	1,333	2,288	2,286	2,386	7,267	7,807	8,302
84	Military	552	575	614	2,179	2,810	2,870	1,566	1,600	1,447	446	444	415	5,183	5,601	5,457
85	State and local	3,314	3,451	3,635	10,609	11,241	11,936	5,575	5,880	6,194	6,478	6,794	7,321	10,011	10,283	10,844

See footnotes at end of table.

and Earnings by Industry [1], 1991–93

of dollars]

West Virginia			Southwest			Arizona			New Mexico			Oklahoma			Texas			Rocky Mountain			Line
1991	1992	1993	**1991**	**1992**	**1993**	1991	1992	1993	1991	1992	1993	1991	1992	1993	1991	1992	1993	**1991**	**1992**	**1993**	
26,385	28,086	29,392	437,913	470,588	497,775	62,779	67,001	71,317	22,930	24,550	26,402	49,593	52,807	55,047	302,612	326,230	345,009	130,157	139,385	149,761	1
26,320	28,003	29,298	432,934	465,333	491,069	62,001	66,353	70,577	22,498	24,093	25,823	48,784	51,819	53,883	299,651	323,068	340,786	127,339	136,947	146,369	2
65	83	93	4,979	5,254	6,705	777	648	740	432	457	579	810	988	1,164	2,960	3,162	4,222	2,818	2,438	3,392	3
1,799	1,809	1,820	25,813	26,302	26,816	3,746	3,832	3,936	1,547	1,582	1,616	3,168	3,205	3,231	17,352	17,683	18,031	7,440	7,629	7,834	4
14,665	15,527	16,148	16,965	17,892	18,563	16,760	17,483	18,119	14,818	15,520	16,333	15,656	16,475	17,035	17,440	18,449	19,134	17,495	18,271	19,116	5
16,866	17,926	18,576	322,861	347,500	369,037	43,104	46,113	49,346	16,145	17,290	18,701	34,156	36,329	38,023	229,455	247,768	262,968	95,371	102,835	111,448	6
1,143	1,190	1,238	20,088	21,304	22,636	2,656	2,811	3,020	1,093	1,155	1,246	2,451	2,563	2,699	13,887	14,776	15,672	6,361	6,803	7,347	7
54	45	47	272	319	311	225	243	253	58	63	61	578	625	651	−589	−612	−655	233	233	227	8
15,777	16,780	17,384	303,044	326,514	346,712	40,673	43,545	46,579	15,110	16,198	17,516	32,283	34,390	35,976	214,978	232,381	246,641	89,244	96,265	104,327	9
4,029	4,004	4,077	68,597	68,265	70,156	11,424	11,387	11,771	3,593	3,659	3,805	7,899	7,981	8,067	45,680	45,239	46,513	22,086	22,374	23,131	10
6,580	7,302	7,930	66,272	75,808	80,906	10,681	12,069	12,967	4,227	4,693	5,080	9,411	10,436	11,005	41,954	48,610	51,855	18,827	20,747	22,303	11
13,568	14,323	14,731	254,354	270,904	284,188	35,456	37,720	40,072	13,008	13,859	14,823	26,737	28,103	29,029	179,154	191,222	200,264	74,974	80,950	86,513	12
1,638	1,789	1,877	28,553	31,183	34,135	3,498	3,879	4,327	1,384	1,511	1,680	2,980	3,256	3,503	20,691	22,537	24,624	7,734	8,632	9,632	13
1,660	1,813	1,968	39,953	45,412	50,714	4,150	4,514	4,946	1,754	1,920	2,198	4,440	4,969	5,491	29,610	34,009	38,079	12,663	13,254	15,302	14
39	57	67	3,861	4,167	5,510	578	441	508	339	360	471	673	858	1,022	2,271	2,508	3,508	2,281	1,883	2,770	15
1,621	1,756	1,901	36,092	41,245	45,204	3,572	4,073	4,438	1,415	1,559	1,726	3,767	4,111	4,469	27,339	31,501	34,570	10,382	11,371	12,532	16
65	83	93	4,979	5,254	6,705	777	648	740	432	457	579	810	988	1,164	2,960	3,162	4,222	2,818	2,438	3,392	17
16,801	17,843	18,482	317,882	342,245	362,332	42,327	45,465	48,606	15,713	16,833	18,122	33,347	35,341	36,859	226,495	244,606	258,745	92,553	100,397	108,056	18
13,737	14,557	15,033	262,012	282,350	299,361	34,331	37,098	39,853	11,291	12,129	13,199	26,177	27,715	29,012	190,213	205,408	217,297	74,370	80,971	87,785	19
58	63	68	2,078	2,199	2,370	365	390	424	92	100	110	204	219	236	1,417	1,490	1,600	650	708	778	20
57	62	66	1,967	2,098	2,262	360	386	420	90	98	108	201	215	232	1,316	1,399	1,503	608	664	731	21
1	1	1	110	100	108	4	4	5	2	2	2	3	4	4	101	91	97	42	44	47	22
1,787	1,749	1,471	13,268	13,985	14,407	584	632	620	644	633	675	1,893	1,919	1,924	10,147	10,801	11,187	3,073	3,092	3,215	23
1,620	1,588	1,304	451	497	458	61	62	63	113	123	142	24	24	20	253	288	233	907	926	966	24
137	129	132	11,852	12,487	12,967	5	5	6	355	344	377	1,817	1,843	1,846	9,676	10,295	10,738	1,170	1,161	1,218	25
2	2	2	636	648	631	497	538	521	83	69	68	7	8	9	48	33	32	606	573	594	26
28	30	33	328	354	350	21	27	30	93	97	88	44	45	48	170	185	184	391	431	437	27
903	947	1,071	17,382	18,248	19,560	2,445	2,584	2,918	797	893	1,066	1,420	1,484	1,607	12,720	13,287	13,969	5,330	5,935	6,852	28
2,842	2,957	3,046	49,502	51,745	54,344	6,397	6,602	6,957	1,272	1,280	1,382	5,339	5,458	5,655	36,493	38,406	40,351	13,318	14,098	14,900	29
1,287	1,349	1,374	19,150	20,696	21,661	1,232	1,326	1,437	353	363	400	1,786	1,893	1,964	15,779	17,115	17,860	4,617	4,957	5,273	30
91	98	115	3,469	3,649	3,802	260	275	301	87	90	99	383	404	426	2,739	2,880	2,977	1,672	1,753	1,847	31
14	17	20	135	146	149	15	17	19	18	16	15	15	15	15	87	97	100	15	16	16	32
52	43	36	1,202	1,342	1,471	72	68	76	32	38	42	104	107	113	994	1,128	1,240	155	166	177	33
27	29	30	1,139	1,223	1,278	66	72	77	6	6	7	133	140	145	935	1,006	1,049	285	306	324	34
123	133	139	3,042	3,174	3,324	464	486	518	110	114	129	290	304	314	2,177	2,271	2,363	1,145	1,230	1,313	35
870	905	906	5,916	6,571	6,878	182	231	246	41	44	47	138	150	159	5,555	6,146	6,425	817	919	975	36
19	22	23	2,283	2,464	2,469	5	6	6	41	39	41	316	318	316	1,922	2,101	2,105	197	214	235	37
5	5	7	2	2	2	0	0	0	0	0	0	0	0	0	2	2	2	0	0	0	38
65	76	77	1,789	1,931	2,101	160	160	184	13	11	16	400	448	469	1,216	1,311	1,432	281	296	329	39
19	20	22	174	195	187	9	10	9	6	5	4	7	7	7	152	173	167	47	56	57	40
1,555	1,608	1,672	30,353	31,049	32,683	5,166	5,276	5,520	920	917	982	3,553	3,565	3,691	20,714	21,291	22,490	8,701	9,140	9,627	41
170	189	215	1,077	1,171	1,359	144	155	177	54	56	55	89	83	97	791	877	1,030	1,252	1,362	1,518	42
15	16	16	511	548	609	66	75	85	13	15	18	53	57	67	379	401	439	173	211	229	43
622	652	657	1,721	1,748	1,789	252	311	313	62	58	57	165	159	169	1,242	1,219	1,250	424	437	473	44
169	177	194	3,573	3,773	3,886	264	309	327	31	34	38	594	617	645	2,684	2,813	2,875	635	690	734	45
159	141	140	6,601	6,390	6,731	682	563	554	93	85	85	1,076	1,043	1,121	4,749	4,700	4,970	1,738	1,935	2,081	46
79	78	75	6,331	6,427	7,133	1,574	1,645	1,827	249	246	302	282	280	289	4,227	4,256	4,717	1,108	1,064	1,208	47
60	66	71	4,864	4,999	4,853	1,253	1,229	1,191	104	112	96	358	357	318	3,149	3,301	3,247	1,402	1,304	1,105	48
12	13	15	1,072	1,163	1,261	85	118	141	56	47	53	413	430	439	518	569	629	161	201	251	49
208	212	218	1,441	1,507	1,625	160	164	179	67	69	76	300	309	303	915	965	1,066	468	509	544	50
45	48	54	2,346	2,467	2,536	578	591	601	137	135	129	159	161	167	1,472	1,580	1,638	1,047	1,101	1,126	51
17	17	19	815	857	902	109	117	124	54	61	73	65	68	76	588	611	629	294	325	358	52
1,432	1,525	1,571	26,180	28,012	29,839	2,684	2,807	3,012	1,102	1,132	1,198	2,797	2,988	3,146	19,597	21,085	22,483	7,901	8,417	9,086	53
201	206	197	1,090	1,197	1,299	97	109	120	91	101	101	100	103	104	802	884	974	763	824	890	54
325	345	368	4,753	5,049	5,411	502	536	583	273	277	289	536	598	642	3,443	3,637	3,898	1,787	1,904	2,032	55
32	34	34	569	566	582	4	4	4	0	0	1	4	4	5	560	557	572	9	8	8	56
60	70	77	7,025	7,642	8,157	801	823	884	140	155	180	904	951	993	5,180	5,715	6,100	1,590	1,684	1,824	57
274	289	294	5,241	5,402	5,919	656	679	717	226	224	233	524	525	556	3,834	3,974	4,413	2,278	2,439	2,653	58
540	582	602	7,502	8,156	8,470	623	657	703	372	375	395	729	807	845	5,779	6,317	6,527	1,475	1,558	1,677	59
855	899	905	21,285	22,526	23,165	2,454	2,693	2,813	681	755	796	1,825	1,951	1,890	16,325	17,127	17,666	5,512	5,863	6,148	60
1,632	1,729	1,825	33,013	35,115	37,277	4,859	5,168	5,593	1,813	1,956	2,114	3,530	3,703	3,874	22,811	24,287	25,696	9,691	10,549	11,399	61
624	684	724	17,934	21,579	22,846	2,791	3,402	3,672	628	739	816	1,708	1,851	1,942	12,807	15,587	16,415	5,281	6,109	6,898	62
276	289	305	6,430	6,938	7,440	1,111	1,289	1,403	265	287	322	652	680	720	4,402	4,683	4,995	1,748	1,969	2,283	63
348	395	419	11,504	14,641	15,406	1,680	2,114	2,269	363	452	494	1,057	1,171	1,222	8,405	10,904	11,421	3,533	4,141	4,615	64
3,605	4,004	4,352	81,370	88,941	95,555	11,752	12,818	13,843	4,262	4,641	5,042	7,460	8,144	8,739	57,897	63,337	67,930	23,612	26,200	28,510	65
127	137	147	2,804	2,882	2,952	784	817	859	187	203	216	147	147	147	1,685	1,715	1,731	1,067	1,133	1,216	66
147	157	166	2,996	3,260	3,463	434	474	500	133	143	156	329	353	370	2,100	2,291	2,437	773	845	916	67
36	39	41	989	1,103	1,174	103	116	124	43	48	51	90	99	105	753	840	894	183	205	220	68
326	368	425	15,404	17,051	18,876	2,032	2,281	2,540	605	661	722	1,166	1,286	1,442	11,600	12,823	14,172	4,365	4,977	5,526	69
94	97	110	2,766	2,903	3,185	448	471	538	135	141	156	338	357	388	1,846	1,934	2,103	822	859	970	70
74	82	87	1,261	1,321	1,444	167	174	197	53	57	61	127	133	149	914	957	1,038	364	382	418	71
122	131	140	2,483	2,806	3,103	415	451	515	104	112	121	197	214	232	1,767	2,028	2,235	975	1,188	1,324	72
15	16	18	524	560	636	67	68	80	24	26	28	35	37	42	397	429	487	190	203	272	73
1,752	1,931	2,071	25,942	28,464	30,520	3,964	4,383	4,661	1,186	1,305	1,416	2,716	3,024	3,259	18,076	19,752	21,185	7,066	7,870	8,469	74
277	315	335	7,838	8,478	8,776	893	939	968	277	288	297	665	700	723	6,003	6,552	6,788	1,589	1,754	1,816	75
84	92	101	2,182	2,255	2,357	266	283	293	98	110	122	217	229	237	1,601	1,633	1,706	767	805	866	76
126	156	190	1,917	2,130	2,298	387	420	439	126	149	166	259	298	326	1,145	1,263	1,368	619	695	770	77
2	2	2	77	83	89	17	18	20	2	2	2	6	6	6	53	58	62	21	25	26	78
120	125	131	2,810	2,957	3,113	436	467	500	162	172	186	379	399	417	1,833	1,919	2,010	1,165	1,238	1,303	79
283	335	366	10,866	12,131	12,980	1,282	1,397	1,551	1,074	1,169	1,289	735	803	837	7,775	8,762	9,304	3,479	3,837	4,199	80
17	19	20	511	556	586	57	60	59	54	56	56	55	59	61	347	381	410	167	186	200	81
3,064	3,286	3,450	55,870	59,895	62,971	7,996	8,367	8,753	4,423	4,704	4,922	7,169	7,625	7,847	36,281	39,198	41,449	18,183	19,426	20,270	82
592	649	700	11,389	12,116	12,493	1,568	1,671	1,746	1,083	1,171	1,238	1,720	1,846	1,880	7,019	7,428	7,630	4,481	4,757	5,010	83
79	89	76	5,393	5,852	5,858	704	701	689	480	502	502	806	913	902	3,404	3,737	3,764	1,792	1,895	1,898	84
2,393	2,547	2,674	39,087	41,927	44,620	5,724	5,995	6,318	2,860	3,031	3,183	4,643	4,867	5,065	25,859	28,034	30,054	11,910	12,775	13,363	85

Table 3.—Personal Income by Major Source

[Millions

Line	Item	Colorado			Idaho			Montana			Utah			Wyoming		
		1991	1992	1993	1991	1992	1993	1991	1992	1993	1991	1992	1993	1991	1992	1993
	Income by Place of Residence															
1	Total personal income (lines 6–11)	66,536	71,292	76,581	16,452	17,775	19,279	12,753	13,469	14,617	26,038	28,078	30,010	8,378	8,770	9,275
2	Nonfarm personal income	65,670	70,614	75,620	15,540	16,914	18,143	12,182	13,068	13,877	25,807	27,801	29,723	8,140	8,550	9,005
3	Farm income (line 17) [2]	867	678	960	913	861	1,136	571	401	740	230	278	287	238	220	270
4	Population (thousands) [3]	3,370	3,465	3,566	1,038	1,066	1,099	807	822	839	1,767	1,811	1,860	458	465	470
5	Per capita personal income (dollars) [4]	19,745	20,577	21,475	15,854	16,676	17,540	15,793	16,379	17,413	14,737	15,503	16,138	18,295	18,871	19,724
	Derivation of Total Personal Income															
6	Earnings by place of work (line 12–16 or 17–85)	49,314	53,230	57,669	11,954	13,000	14,289	8,364	8,825	9,758	19,927	21,691	23,253	5,812	6,088	6,479
7	*Less*: Personal contributions for social insurance [5]	3,319	3,553	3,842	820	887	966	649	693	745	1,239	1,325	1,427	333	345	368
8	*Plus*: Adjustment for residence [6]	78	80	77	162	163	158	–19	–10	–10	10	6	8	2	–7	–7
9	*Equals*: Net earnings by place of residence	46,073	49,757	53,905	11,296	12,277	13,482	7,696	8,122	9,003	18,698	20,372	21,834	5,481	5,736	6,103
10	*Plus*: Dividends, interest, and rent [7]	11,748	11,855	12,294	2,599	2,676	2,770	2,576	2,651	2,701	3,451	3,475	3,613	1,713	1,717	1,753
11	*Plus*: Transfer payments	8,716	9,680	10,381	2,558	2,822	3,026	2,481	2,697	2,913	3,889	4,231	4,563	1,185	1,317	1,419
	Earnings by Place of Work															
	Components of earnings:															
12	Wages and salaries	39,576	42,739	45,819	8,507	9,302	9,996	6,111	6,580	6,997	16,328	17,691	18,847	4,451	4,638	4,854
13	Other labor income	4,063	4,522	5,056	885	999	1,125	623	694	765	1,712	1,924	2,145	452	492	542
14	Proprietors' income [8]	5,675	5,969	6,794	2,562	2,700	3,168	1,631	1,551	1,996	1,887	2,076	2,261	908	958	1,083
15	Farm	698	503	765	740	683	936	471	299	625	180	226	229	190	171	215
16	Nonfarm [8]	4,977	5,466	6,029	1,821	2,016	2,232	1,159	1,252	1,371	1,707	1,849	2,031	718	788	869
	Earnings by Industry															
17	Farm	867	678	960	913	861	1,136	571	401	740	230	278	287	238	220	270
18	Nonfarm	48,447	52,552	56,709	11,042	12,139	13,154	7,793	8,424	9,018	19,697	21,413	22,966	5,574	5,868	6,209
19	Private	39,476	42,982	46,662	8,986	9,896	10,798	6,036	6,541	7,051	15,683	17,138	18,556	4,188	4,413	4,718
20	Agricultural services, forestry, fisheries, and other [9]	282	311	345	174	187	202	83	88	96	60	66	74	52	55	60
21	Agricultural services	276	307	340	155	165	180	72	78	84	57	64	71	48	51	56
22	Forestry, fisheries, and other [9]	6	4	5	18	23	23	11	10	12	3	3	3	4	4	4
23	Mining	1,219	1,190	1,257	197	203	191	270	263	267	380	403	408	1,007	1,033	1,092
24	Coal mining	308	327	349	0	0	0	76	64	65	126	131	128	397	404	425
25	Oil and gas extraction	665	625	642	0	1	1	54	55	59	83	90	90	367	390	427
26	Metal mining	210	193	217	102	84	69	109	111	112	144	153	163	40	34	33
27	Nonmetallic minerals, except fuels	35	46	50	94	118	121	31	32	31	27	30	27	202	206	208
28	Construction	2,555	2,921	3,482	844	948	1,066	446	493	539	1,095	1,180	1,344	390	393	421
29	Manufacturing	6,851	7,203	7,474	2,286	2,484	2,775	684	732	782	3,203	3,379	3,548	294	299	321
30	Nondurable goods	2,488	2,716	2,863	867	913	954	241	257	275	853	907	1,000	168	164	182
31	Food and kindred products	863	908	955	454	464	487	64	68	72	268	288	304	24	24	30
32	Textile mill products	7	7	7	2	1	1	0	(D)	(D)	6	(D)	(D)	0	(D)	(D)
33	Apparel and other textile products	67	(D)	(D)	6	6	7	13	(D)	(D)	69	73	75	1	1	2
34	Paper and allied products	81	(D)	(D)	113	121	124	39	39	40	52	56	65	0	(D)	(D)
35	Printing and publishing	737	797	854	101	107	111	57	59	62	214	231	248	36	37	38
36	Chemicals and allied products	459	542	554	170	189	198	21	22	24	123	119	145	44	47	53
37	Petroleum and coal products	44	51	55	0	0	1	44	53	59	53	61	70	56	48	50
38	Tobacco products	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Rubber and miscellaneous plastics products	189	196	209	17	21	22	2	5	6	67	69	85	6	6	7
40	Leather and leather products	41	51	51	4	3	3	0	(D)	(D)	1	(D)	(D)	1	1	1
41	Durable goods	4,363	4,487	4,612	1,418	1,571	1,821	444	475	507	2,351	2,473	2,548	126	135	139
42	Lumber and wood products	99	114	134	780	840	931	263	291	318	77	81	96	34	37	40
43	Furniture and fixtures	82	103	109	12	15	17	7	9	11	71	82	90	1	1	2
44	Primary metal industries	107	105	132	4	4	6	63	57	48	236	257	273	13	14	15
45	Fabricated metal products	346	374	398	61	63	67	18	18	19	197	223	237	13	13	13
46	Machinery and computer equipment	1,167	1,233	1,287	260	308	373	17	16	21	261	343	365	33	35	35
47	Electric equipment, except computer equipment	495	510	602	213	241	316	10	6	6	390	305	282	1	2	2
48	Transportation equipment excluding motor vehicles	756	663	535	19	22	24	3	4	6	618	606	534	7	8	6
49	Motor vehicles and equipment	41	46	47	16	18	21	5	6	7	99	131	176	0	1	1
50	Stone, clay, and glass products	295	325	335	29	32	36	27	29	31	99	104	121	18	19	20
51	Instruments and related products	841	873	882	12	13	13	7	8	8	183	205	220	3	3	3
52	Miscellaneous manufacturing industries	135	140	151	13	15	17	23	31	33	120	137	155	3	2	3
53	Transportation and public utilities	4,259	4,562	4,929	706	752	808	771	808	862	1,594	1,709	1,874	571	586	612
54	Railroad transportation	200	236	266	107	113	117	169	178	200	131	144	150	154	153	158
55	Trucking and warehousing	722	786	844	253	268	285	215	219	221	457	487	529	140	145	152
56	Water transportation	2	2	2	5	5	5	0	0	0	0	0	0	1	1	1
57	Other transportation	1,028	1,062	1,138	68	78	85	80	90	98	370	412	455	43	43	48
58	Communications	1,691	1,827	1,983	123	128	140	124	130	138	270	283	319	70	70	73
59	Electric, gas, and sanitary services	615	650	694	149	160	177	182	190	205	365	383	421	163	174	179
60	Wholesale trade	2,985	3,206	3,364	640	701	732	441	477	504	1,251	1,271	1,340	195	208	208
61	Retail trade	4,881	5,249	5,706	1,265	1,386	1,507	1,040	1,139	1,214	1,941	2,170	2,328	565	606	644
62	Finance, insurance, and real estate	3,228	3,728	4,212	465	554	607	365	416	451	1,040	1,199	1,376	183	212	252
63	Depository and nondepository credit institutions	919	1,038	1,214	190	210	224	148	160	174	404	472	577	86	88	95
64	Other finance, insurance, and real estate	2,309	2,690	2,999	276	344	383	217	256	278	635	727	799	97	123	158
65	Services	13,217	14,612	15,892	2,410	2,682	2,909	1,935	2,126	2,336	5,120	5,759	6,263	930	1,022	1,109
66	Hotels and other lodging places	599	627	666	91	98	106	96	108	116	183	193	212	98	107	115
67	Personal services	426	463	502	87	96	104	66	72	75	151	167	186	42	46	49
68	Private households	106	119	128	21	24	25	18	21	22	27	30	32	11	12	12
69	Business services	2,825	3,143	3,478	274	314	368	179	200	224	972	1,196	1,318	115	124	138
70	Auto repair, services, and parking	420	429	481	102	108	125	84	87	99	173	190	216	43	44	50
71	Miscellaneous repair services	166	177	198	47	51	53	37	39	43	84	83	89	30	32	33
72	Amusement and recreation services	590	741	822	69	77	87	91	105	121	186	217	232	39	48	61
73	Motion pictures	83	100	134	13	14	15	36	17	28	51	64	84	8	8	9
74	Health services	3,695	4,089	4,393	776	877	943	787	870	943	1,538	1,739	1,879	271	295	311
75	Legal services	1,005	1,100	1,130	131	151	160	126	139	143	264	290	306	64	73	76
76	Educational services	312	337	360	72	76	83	45	49	56	319	321	345	19	22	23
77	Social services	331	365	399	68	78	87	84	94	106	95	108	123	42	49	56
78	Museums, botanical, zoological gardens	13	15	17	1	1	1	2	2	2	2	3	3	3	4	4
79	Membership organizations	471	499	526	80	86	92	99	112	119	480	505	527	35	37	39
80	Engineering and management services	2,090	2,313	2,557	559	605	631	175	199	225	557	611	667	98	110	120
81	Miscellaneous services	86	94	101	20	25	28	12	14	15	38	41	43	11	12	13
82	Government and government enterprises	8,972	9,570	10,047	2,055	2,243	2,356	1,757	1,883	1,967	4,014	4,275	4,410	1,386	1,455	1,490
83	Federal, civilian	2,086	2,209	2,418	429	473	496	434	471	494	1,287	1,341	1,325	244	262	276
84	Military	1,101	1,179	1,179	161	173	182	156	157	167	260	267	257	114	119	113
85	State and local	5,784	6,183	6,451	1,465	1,597	1,678	1,166	1,254	1,305	2,467	2,667	2,828	1,027	1,074	1,101

(D) Data are suppressed in order to avoid the disclosure of confidential information; estimates are included in totals.

1. The industry classification uses the 1987 Standard Industrial Classification (SIC).

2. Farm income consists of proprietors' net income; the cash wages, pay-in-kind, and other labor income of hired farm workers; and the salaries of officers of corporate farms.

3. Midyear population estimates provided by the Bureau of the Census. Estimates for 1991–93 reflect State population estimates available as of February 1994.

4. The computation of per capita personal income used midyear population estimates provided by the Bureau of the Census. See footnote 3.

5. Personal contributions for social insurance are included in earnings by type and industry but excluded from personal income.

and Earnings by Industry [1], 1991–93—Continued
of dollars]

Far West			Alaska			California			Hawaii			Nevada			Oregon			Washington			Line
1991	1992	1993	1991	1992	1993	1991	1992	1993	1991	1992 [10]	1993	1991	1992	1993	1991	1992	1993	1991	1992	1993	
851,530	900,699	929,154	12,280	13,074	13,785	634,896	667,318	683,002	24,539	25,912	27,389	26,755	29,210	31,593	51,919	55,615	58,962	101,140	109,570	114,422	1
842,716	891,054	919,054	12,273	13,068	13,778	628,564	660,287	675,921	24,324	25,703	27,193	26,658	29,142	31,499	51,116	54,822	58,066	99,780	108,031	112,597	2
8,814	9,646	10,100	7	6	7	6,332	7,031	7,081	215	209	196	97	68	94	803	793	896	1,360	1,538	1,825	3
41,334	42,090	42,658	569	588	599	30,407	30,895	31,211	1,135	1,156	1,172	1,288	1,336	1,389	2,919	2,972	3,032	5,016	5,143	5,255	4
20,601	21,400	21,782	21,592	22,244	23,008	20,880	21,599	21,884	21,621	22,420	23,378	20,774	21,857	22,747	17,789	18,716	19,447	20,163	21,306	21,773	5
630,316	664,997	681,753	10,473	11,052	11,555	471,211	492,516	500,309	19,073	20,437	21,063	19,824	21,734	23,716	37,066	39,827	42,512	72,669	79,431	82,598	6
40,564	42,286	43,839	699	717	748	30,576	31,630	32,607	1,149	1,207	1,243	936	1,015	1,118	2,600	2,764	2,965	4,605	4,953	5,157	7
−762	−750	−753	−694	−720	−744	21	85	149	.....	.....	.....	−410	−450	−509	−611	−634	−698	933	969	1,049	8
588,989	621,961	637,162	9,080	9,615	10,063	440,656	460,971	467,850	17,924	19,230	19,820	18,478	20,269	22,090	33,855	36,429	38,849	68,997	75,448	78,490	9
138,548	137,909	142,181	1,319	1,386	1,422	103,263	102,050	104,867	3,435	3,114	3,677	4,550	4,745	4,988	9,461	9,641	9,837	16,520	16,973	17,390	10
123,992	140,829	149,810	1,881	2,074	2,300	90,977	104,297	110,285	3,180	3,567	3,892	3,728	4,196	4,515	8,603	9,546	10,276	15,623	17,149	18,542	11
499,611	520,011	527,239	8,225	8,648	8,942	373,137	383,783	385,528	15,337	16,357	16,627	15,961	17,340	18,750	28,990	30,979	32,779	57,960	62,905	64,613	12
52,220	56,018	59,674	837	901	974	39,950	42,335	44,797	1,500	1,640	1,752	1,405	1,603	1,829	3,143	3,458	3,794	5,386	6,082	6,529	13
78,485	88,968	94,840	1,411	1,503	1,639	58,124	66,398	69,983	2,235	2,440	2,684	2,458	2,791	3,137	4,933	5,391	5,940	9,323	10,445	11,456	14
4,908	5,908	6,111	4	3	4	3,469	4,298	4,139	−1	−10	−14	65	35	57	495	502	586	875	1,080	1,338	15
73,577	83,061	88,729	1,408	1,500	1,635	54,655	62,100	65,845	2,237	2,451	2,698	2,393	2,756	3,080	4,438	4,889	5,354	8,447	9,365	10,118	16
8,814	9,646	10,100	7	6	7	6,332	7,031	7,081	215	209	196	97	68	94	803	793	896	1,360	1,538	1,825	17
621,502	655,352	671,654	10,466	11,046	11,548	464,879	485,485	493,228	18,858	20,229	20,867	19,727	21,666	23,622	36,263	39,034	41,616	71,309	77,893	80,773	18
515,113	543,243	557,591	7,180	7,539	7,932	388,622	405,933	413,165	14,118	15,119	15,636	16,927	18,599	20,385	30,191	32,491	34,727	58,075	63,562	65,747	19
6,583	6,627	6,887	360	302	326	4,357	4,508	4,685	133	138	145	101	99	109	442	456	493	1,189	1,125	1,129	20
5,069	5,307	5,561	16	19	22	4,141	4,311	4,482	119	126	131	83	85	95	248	267	296	460	498	534	21
1,514	1,320	1,327	343	282	303	216	197	203	14	11	14	18	13	14	194	189	197	729	627	595	22
4,063	4,122	4,195	979	955	930	2,178	2,234	2,307	15	19	19	632	651	673	82	88	98	177	174	168	23
59	70	68	11	12	12	1	3	3	.....	.....	.....	1	1	1	10	16	15	36	38	37	24
2,543	2,540	2,611	834	806	785	1,684	1,714	1,807	1	(D)	(D)	8	8	9	1	(D)	(D)	14	8	6	25
1,007	1,016	1,031	131	132	128	200	199	208	1	(D)	(D)	588	601	617	24	(D)	(D)	64	61	54	26
454	496	485	3	6	6	293	318	289	13	17	17	36	42	46	48	48	56	62	66	71	27
38,222	37,080	37,962	642	643	764	27,354	25,711	25,632	1,692	1,687	1,777	1,548	1,605	2,001	2,210	2,293	2,502	4,776	5,142	5,286	28
104,619	105,888	104,687	637	667	648	81,128	80,989	79,563	829	890	881	821	957	1,021	7,404	7,725	8,104	13,800	14,660	14,469	29
30,896	31,999	32,624	458	496	472	24,369	25,049	25,378	604	672	658	290	319	355	1,865	1,962	2,055	3,310	3,502	3,706	30
8,521	8,899	8,986	305	340	319	6,204	6,445	6,478	239	245	211	60	68	78	629	658	675	1,084	1,143	1,224	31
480	496	515	(D)	0	0	403	418	434	(D)	(D)	(D)	1	(D)	(D)	41	44	44	33	32	35	32
3,200	3,266	3,276	1	1	1	2,982	3,029	3,003	35	41	50	7	10	17	57	55	59	118	130	146	33
2,874	2,993	3,043	45	49	47	1,561	1,656	1,677	9	9	9	2	6	9	431	448	462	825	826	839	34
7,400	7,629	7,869	54	53	47	5,850	5,945	6,107	262	318	329	129	130	138	448	472	502	657	711	747	35
3,547	3,834	4,041	26	26	28	3,109	3,355	3,515	17	19	19	34	38	38	96	106	114	266	291	326	36
2,172	2,207	2,119	24	26	28	1,959	1,983	1,890	32	31	32	1	1	1	28	32	22	128	134	145	37
0	0	0	0	0	0	0	(D)	(D)	0	0	0	0	(D)	(D)	0	0	0	0	0	0	38
2,555	2,559	2,663	2	2	2	2,174	2,121	2,176	6	6	7	56	65	74	128	140	169	189	224	236	39
146	116	113	(D)	0	−1	127	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	8	8	8	10	10	9	40
73,723	73,889	72,062	179	171	177	56,759	55,940	54,186	224	218	222	531	638	666	5,539	5,763	6,049	10,490	11,158	10,762	41
5,337	5,326	5,430	134	127	132	1,820	1,683	1,680	15	(D)	(D)	28	(D)	(D)	2,036	2,083	2,141	1,304	1,389	1,422	42
1,568	1,659	1,723	1	(D)	(D)	1,347	1,416	1,458	21	17	18	18	(D)	(D)	78	93	108	102	111	116	43
2,577	2,386	2,345	4	5	4	1,483	1,335	1,346	5	4	4	45	48	46	491	461	427	549	532	518	44
5,130	5,079	5,111	5	5	5	4,297	4,227	4,197	18	19	18	64	58	81	342	355	383	403	415	426	45
11,832	12,052	11,983	(D)	4	5	10,347	10,505	10,313	(D)	9	10	66	66	74	664	696	763	740	771	818	46
11,900	11,894	12,428	1	1	1	10,789	10,692	11,066	1	1	2	43	44	52	698	794	922	369	362	386	47
18,061	17,842	15,714	10	8	7	11,897	11,273	9,678	22	20	20	16	18	21	282	295	283	5,834	6,227	5,705	48
1,554	1,772	1,779	1	0	0	1,155	1,299	1,258	1	1	1	11	11	12	226	269	289	160	191	218	49
2,471	2,441	2,492	15	14	15	1,874	1,817	1,823	108	104	105	70	83	97	146	140	146	258	283	305	50
11,745	11,748	11,322	(D)	(D)	(D)	10,610	10,520	10,127	(D)	(D)	(D)	71	80	86	469	464	465	588	676	634	51
1,550	1,692	1,735	3	3	4	1,141	1,174	1,239	17	22	21	99	182	135	107	111	122	183	200	214	52
38,001	39,937	41,586	1,049	1,147	1,194	27,209	28,385	29,469	1,595	1,728	1,722	1,222	1,302	1,435	2,526	2,665	2,810	4,401	4,711	4,956	53
1,354	1,444	1,592	0	0	0	862	924	1,009	0	0	0	47	50	53	179	190	208	266	282	321	54
8,092	8,342	8,604	(D)	136	136	5,749	5,841	6,003	(D)	151	142	192	203	225	885	927	983	994	1,084	1,116	55
1,858	1,875	1,878	(D)	(D)	(D)	1,112	1,101	1,100	(D)	134	133	(D)	(D)	(D)	110	106	109	414	443	437	56
10,409	10,993	11,193	(D)	(D)	(D)	7,202	7,503	7,614	797	888	886	(D)	(D)	(D)	404	443	468	1,098	1,165	1,173	57
9,843	10,272	10,845	177	184	195	7,390	7,671	8,050	349	353	346	259	273	301	486	531	549	1,183	1,260	1,403	58
6,446	7,011	7,474	147	148	159	4,893	5,346	5,693	168	201	215	329	370	409	462	469	493	446	477	505	59
38,398	40,427	39,977	305	318	325	29,280	30,571	29,836	754	794	810	827	912	935	2,662	2,899	2,993	4,570	4,933	5,078	60
64,095	66,120	67,870	965	1,038	1,084	46,989	47,853	48,645	2,537	2,670	2,770	1,961	2,099	2,234	4,269	4,534	4,855	7,375	7,926	8,282	61
37,420	45,560	46,923	319	353	387	29,346	35,949	36,594	1,250	1,445	1,536	774	996	1,097	1,902	2,242	2,466	3,827	4,576	4,844	62
13,778	15,067	15,818	124	133	150	10,896	11,791	12,235	415	464	510	321	360	405	681	761	854	1,341	1,558	1,665	63
23,642	30,493	31,105	195	220	236	18,451	24,158	24,359	836	981	1,026	453	635	692	1,221	1,481	1,612	2,486	3,018	3,179	64
183,712	197,482	207,504	1,925	2,116	2,275	140,781	149,733	156,435	5,312	5,749	5,976	9,041	9,979	10,879	8,693	9,589	10,406	17,960	20,315	21,534	65
10,542	10,960	11,459	150	159	166	4,581	4,544	4,532	1,173	1,237	1,235	3,813	4,159	4,620	314	330	348	511	530	557	66
5,614	5,866	6,106	65	73	76	4,251	4,396	4,550	163	174	184	211	224	238	332	355	378	593	645	680	67
2,037	2,268	2,401	13	15	16	1,771	1,970	2,083	25	28	29	28	32	35	72	81	86	128	144	153	68
32,045	35,214	38,222	319	339	379	25,893	27,977	30,541	695	728	775	694	802	884	1,439	1,634	1,852	3,005	3,733	3,790	69
5,864	5,867	6,214	73	75	80	4,531	4,493	4,677	160	162	170	173	176	197	336	354	411	591	607	679	70
2,611	2,693	2,806	32	33	36	1,977	2,028	2,097	62	65	72	57	61	68	172	184	201	311	321	333	71
10,754	12,424	12,930	90	106	114	8,203	9,428	9,607	231	268	290	1,231	1,440	1,617	285	331	362	714	853	939	72
7,943	7,896	8,973	16	17	20	7,650	7,581	8,639	39	45	46	32	31	35	74	86	91	133	136	142	73
48,432	52,260	54,198	485	551	596	36,578	39,054	40,087	1,309	1,453	1,552	1,372	1,507	1,609	3,162	3,445	3,677	5,527	6,250	6,675	74
14,640	15,577	15,694	126	136	137	12,092	12,765	12,816	369	403	396	302	336	342	609	676	696	1,143	1,260	1,308	75
5,184	5,468	5,787	35	38	42	4,179	4,395	4,629	195	208	224	44	43	46	274	291	314	457	493	532	76
4,365	4,829	5,221	108	120	126	3,184	3,472	3,716	131	153	169	70	80	90	341	388	437	531	616	683	77
205	220	231	1	1	1	157	166	174	17	19	19	2	2	3	13	16	18	14	16	16	78
4,840	5,101	5,302	98	107	119	3,540	3,701	3,831	137	146	154	96	105	111	320	333	352	649	709	736	79
27,051	29,037	30,136	297	329	346	20,925	22,322	23,023	589	641	642	899	957	948	869	992	1,082	3,471	3,796	4,095	80
1,585	1,802	1,825	15	17	19	1,269	1,441	1,431	17	18	19	19	25	34	83	95	102	183	207	220	81
106,389	112,109	114,063	3,287	3,507	3,616	76,257	79,552	80,063	4,740	5,110	5,231	2,800	3,067	3,237	6,072	6,543	6,889	13,234	14,331	15,027	82
18,439	19,535	20,405	721	778	829	12,364	13,033	13,646	1,118	1,194	1,213	458	518	542	1,180	1,278	1,319	2,598	2,734	2,855	83
11,940	12,243	11,639	679	738	735	7,740	7,815	7,280	1,535	1,613	1,576	282	268	251	142	144	147	1,562	1,665	1,650	84
76,011	80,331	82,019	1,886	1,991	2,051	56,153	58,704	59,138	2,087	2,303	2,442	2,060	2,280	2,444	4,750	5,120	5,423	9,074	9,932	10,521	85

6. U.S. adjustment for residence consists of adjustments for border workers: Earnings of U.S. residents commuting outside U.S. borders to work less earnings of foreign residents commuting inside U.S. borders to work plus certain Caribbean seasonal workers.

7. Includes the capital consumption adjustment for rental income of persons.

8. Includes the inventory valuation and capital consumption adjustments.

9. "Other" consists of the wages and salaries of U.S. residents employed by international organizations and by foreign embassies and consulates in the United States.

10. The 1992 estimates of personal income reflect the losses resulting from damage caused by Hurricane Andrew in Florida and Louisiana and by Hurricane Iniki in Hawaii.

11. The 1993 estimates of personal income reflect the losses from damage caused by floods in Illinois, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, and Wisconsin and by drought in Georgia, North Carolina, South Carolina, and Virginia.

Gross State Product, 1977–91

By Richard M. Beemiller and Ann E. Dunbar

THIS ARTICLE presents new current-dollar estimates of gross state product (GSP) for 1991 and revised estimates for 1977–90 (see table 1, which follows the text). The estimates incorporate new source data and methodology. These estimates update and extend those published in the December 1993 SURVEY OF CURRENT BUSINESS.[1] This article also presents constant-dollar estimates of GSP by industry for selected years in 1977–91 (see table 2).[2] The current- and constant-dollar GSP estimates are consistent with the estimates of gross product by industry for the Nation that were published in the November 1993 SURVEY.[3]

GSP is the market value of the goods and services produced by the labor and property located in a State. GSP for a State is measured as the sum of gross state product originating (GSPO) in all industries in the State. As such, it is the State counterpart of the Nation's gross domestic product (GDP) measured as the sum of gross product originating (GPO) in all industries. An industry's GSPO, referred to as its "value added," is equivalent to its gross output (sales or receipts and other operating income, plus inventory change) minus its intermediate inputs (consumption of goods and services purchased from other industries or imported).

BEA prepares GSPO estimates for 61 industries (appendix A). For each industry, GSPO is composed of four components: (1) Compensation of employees (hereafter termed "compensation"); (2) proprietors' income with inventory valuation adjustment (IVA) and capital consumption allowances ("proprietors' income"); (3) indirect business tax and nontax liability ("IBT"); and

1. Richard M. Beemiller and Ann E. Dunbar, "Gross State Product, 1977–90," SURVEY 73 (December 1993): 28–49.

2. The constant-dollar estimates are derived by deflating new and revised current-dollar estimates for 61 industries with implicit price deflators computed from the estimates of national gross product originating. Detailed estimates of GSP in current and constant dollars for 1977–91 for 61 industries are available on diskette. (See the box "Data Availability" on page 85.)

3. See tables 6 and 8 in Robert E. Yuskavage, "Gross Product by Industry, 1988–91," SURVEY 73 (November 1993): 38,40.

Table A.—Average Annual Percent Change in Gross State Product for Selected States and the United States, 1987–91

[Based on estimates in 1987 dollars]

Rank		Total GSP	Goods-producing industries						Private service-type industries						
			Total	Agriculture	Durables manufacturing	Nondurables manufacturing	Construction	Mining	Total	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government
	Fastest growing States:														
1	Nevada	7.4	14.9	9.9	4.8	–0.9	6.6	37.1	6.2	4.4	5.6	6.1	6.2	6.8	5.0
2	Hawaii	5.2	6.0	.8	7.9	–.4	10.8	20.1	5.9	7.4	4.8	6.0	5.1	6.1	2.2
3	Washington	4.5	4.3	3.2	6.1	–1.9	7.2	14.0	5.0	5.0	4.6	5.5	3.6	6.5	2.4
4	Delaware	4.4	–.1	1.4	–1.9	.5	–1.4	23.6	7.2	2.1	3.2	3.0	11.6	3.9	2.2
5	Idaho	4.4	6.0	5.7	8.6	1.9	6.6	9.1	3.7	4.3	4.3	4.9	2.5	3.6	3.4
6	New Mexico	4.4	10.7	8.3	36.7	–1.2	–2.9	4.5	2.4	1.3	2.1	3.7	1.5	3.2	1.2
7	Nebraska	3.6	5.7	11.4	4.7	1.4	1.0	–1.6	3.3	5.1	2.3	3.1	2.6	3.3	1.3
8	Utah	3.5	5.2	3.8	5.9	4.5	1.8	8.1	3.2	3.3	4.1	4.0	1.7	3.9	1.7
9	South Carolina	3.1	3.1	5.3	4.2	2.6	1.8	3.8	3.5	5.4	2.1	3.2	2.8	3.6	2.0
10	Oregon	2.9	1.4	1.6	0	–.1	8.9	9.0	3.8	5.3	4.4	4.7	2.6	3.3	2.6
	United States	**1.8**	**.6**	**2.4**	**1.2**	**.4**	**–2.2**	**2.5**	**2.3**	**3.3**	**1.9**	**1.8**	**2.1**	**2.6**	**1.8**
	Slowest growing States:														
44	Missouri	.8	–1.0	0	–2.6	2.6	–4.8	1.6	1.6	3.3	1.6	.5	1.2	1.3	1.1
45	New York	.6	–.7	1.4	1.5	–1.4	–4.1	–3.4	.9	1.4	–1.2	.1	1.1	1.5	1.2
46	New Hampshire	.4	–1.7	–.6	3.2	–.4	–16.1	–11.5	1.2	1.7	–.2	–1.8	2.2	2.2	2.3
47	North Dakota	.4	.3	–1.6	6.9	.5	–2.5	1.6	.4	–1.3	–.3	3.2	–.2	1.0	.5
48	Massachusetts	.3	–1.5	.3	2.0	–2.9	–11.4	–10.0	1.1	4.2	.1	–1.9	1.2	1.6	–.2
49	Rhode Island	.3	–1.4	–3.2	1.0	–2.1	–9.6	–12.0	1.1	2.4	–2.3	–1.4	2.0	2.0	.4
50	Michigan	–.4	–3.0	3.5	–5.0	1.2	–.9	1.5	.9	–.6	1.5	1.1	1.2	.9	1.5

(4) other, mainly capital-related, charges ("capital charges"). The compensation and proprietors' income components are mostly derived from BEA's estimates of earnings by place of work, an aggregate in the State personal income series. (Appendix B shows in detail how GSP corresponds to earnings and GDP.) The IBT component reflects the liabilities charged to business expense, most of which are sales and property taxes levied by State and local governments.[4] The capital charges component comprises corporate profits with IVA, corporate capital consumption allowances, business transfer payments, net interest, rental income of persons, and subsidies less current surplus of government enterprises.

The first section of this article discusses growth rates in real GSP for selected State economies in 1987–91 and the relative size of the State economies in 1991. The second section summarizes the major sources of revisions to the current-dollar estimates for 1977–90.

Changes in GSP, 1987–91

GSP growth rates

Comparisons of constant-dollar GSP growth rates with the U.S. average growth rate can be used to gauge the performance over time of States and industries. From 1987 to 1991, real GSP for the United States increased at an annual rate of 1.8 percent (table A). GSPO in goods-producing industries (agriculture, mining, construction, and manufacturing) increased 0.6 percent, GSPO in private service-type industries (trade, the finance-insurance-real estate group, the transportation-public utilities group, and services) increased 2.3 percent, and GSPO in government increased 1.8 percent.[5]

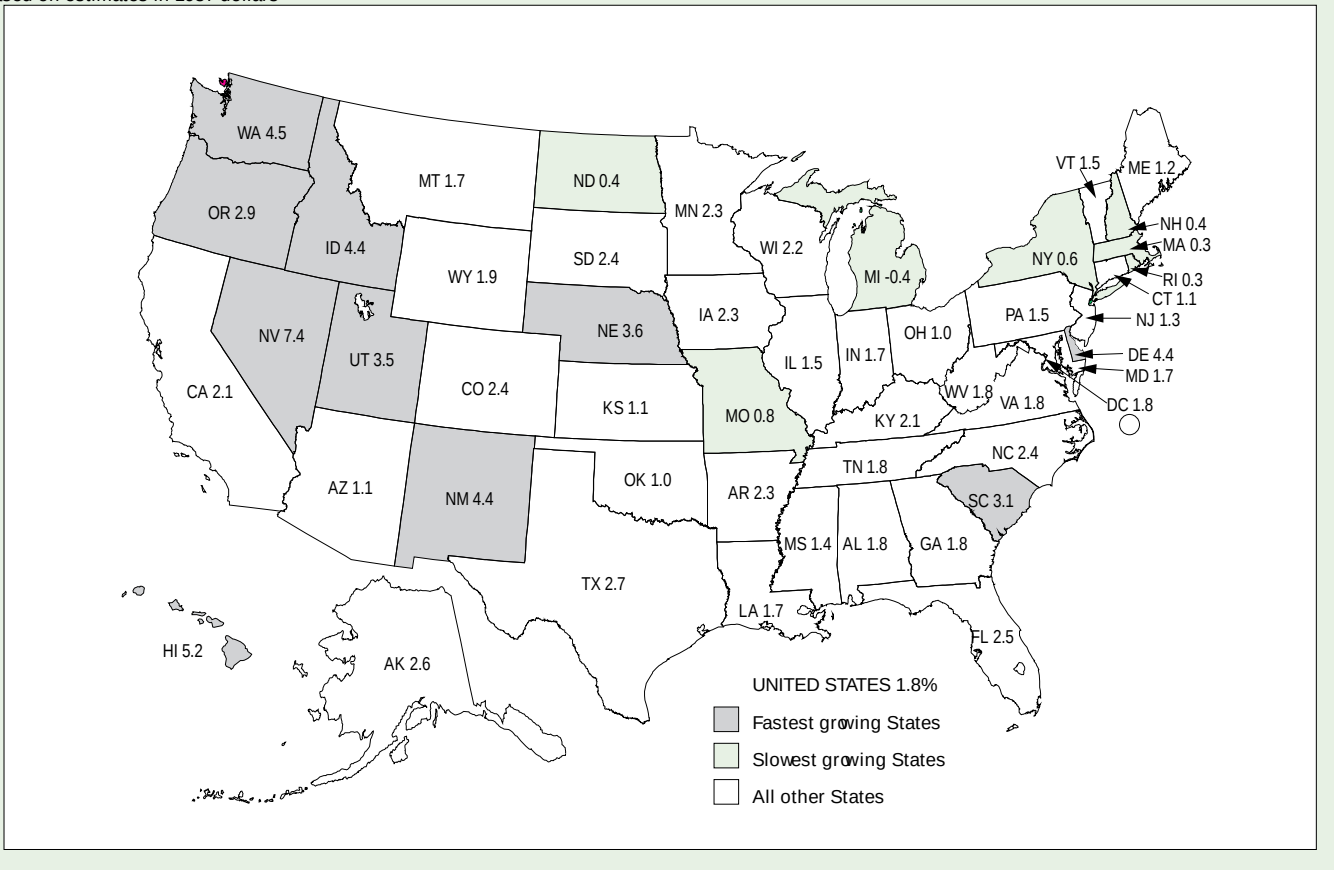
4. These taxes include property taxes on owner-occupied housing because owner-occupied housing is treated as a business in the national income and product accounts.

5. In this article, the discussion of constant-dollar growth rates is limited to 1987–91, and the changes in total real GSP and in GSPO in all industries are calculated using fixed-1987-weighted measures. Because of substantial

CHART 1

Gross State Product: Average Annual Percent Change, 1987–91

Based on estimates in 1987 dollars



U.S. Department of Commerce, Bureau of Economic Analysis

Fastest growing States.—In 10 States, increases in total real GSP were at least 1.0 percentage point above the U.S. average of 1.8 percent (chart 1). Most of these States had above-average increases in GSPO in all major goods-producing industries except nondurables manufacturing. According to the estimates in 61-industry detail, increases in durables manufacturing GSPO were above average in electronic and other electric equipment in Idaho, New Mexico, and Utah; in industrial machinery and equipment in Idaho, Nebraska, and South Carolina; in transportation equipment in Washington and Utah; and in both primary and fabricated metals in Utah. In addition, increases in mining GSPO were above average in metal mining in Nevada and in oil and gas extraction in New Mexico and Utah.

Most of the 10 States had above-average increases in GSPO in all major private service-type industries and in government. The above-average increases were mainly in communications, in depository institutions, in real estate, in business services, and in State and local government. In addition, increases in GSPO were above average in hotels and lodging places in Nevada and Hawaii.

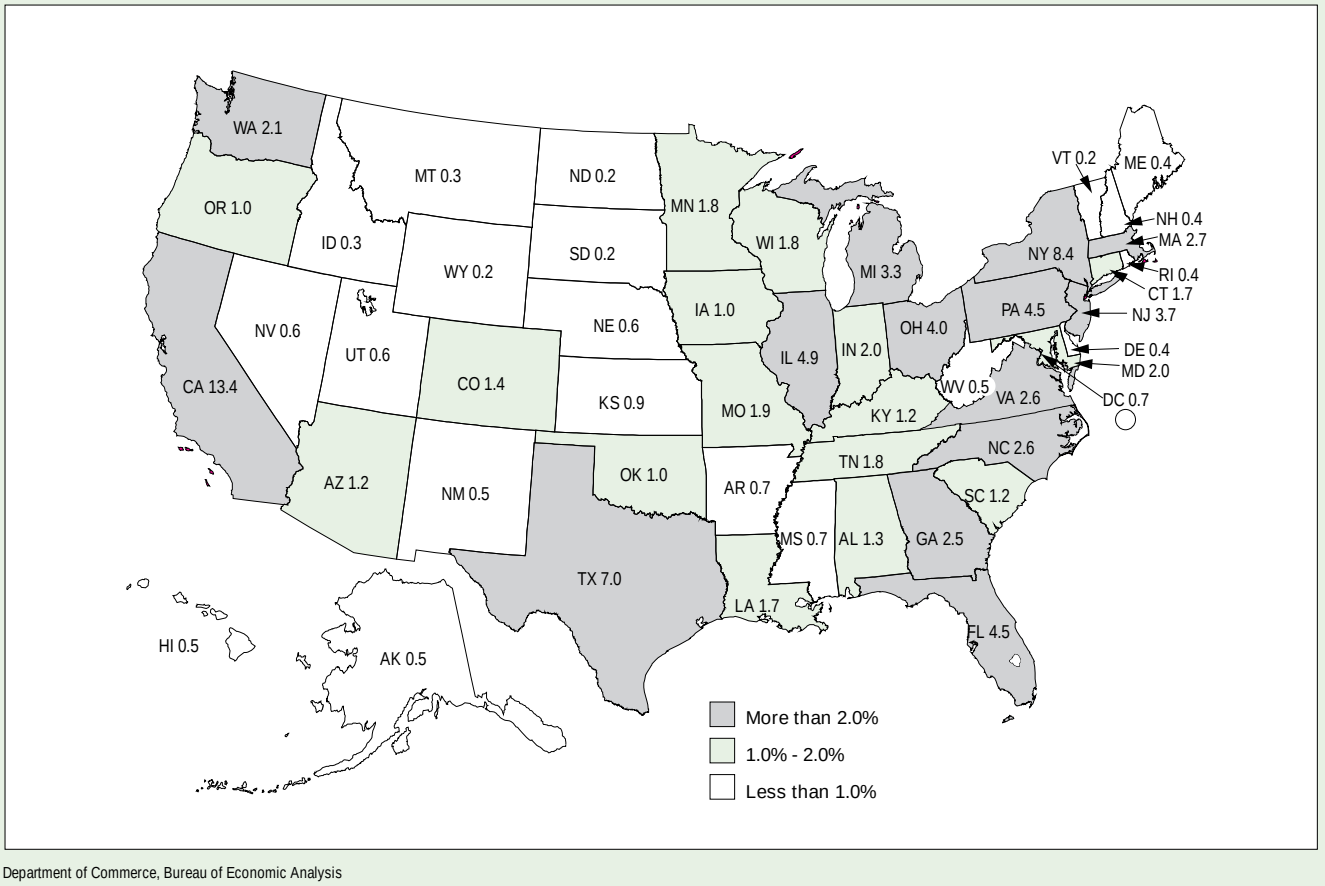
Slowest growing States.—In seven States, increases in total real GSP were at least 1.0 percentage point below the U.S. average (chart 1). Most of these States had declines or below-average increases in GSPO in agriculture, in nondurables manufacturing, in construction, and in mining. In addition, Missouri, Michigan, and Rhode Island had declines or below-average increases in GSPO in durables manufacturing; the weaknesses were mainly in motor vehicles and equipment in Missouri and Michigan, in other transportation equipment and in electronic and other electric equipment in Missouri and Rhode Island, and

changes in the relative price structure in manufacturing—changes that were largely traceable to the rapidly declining prices of computers and peripheral equipment—the fixed-weighted measure with 1987 price weights is appropriate for only a fairly short period of years around 1987. See Robert P. Parker, "Gross Product by Industry, 1977–90," SURVEY 73 (May 1993): 36–37.

CHART 2

Gross State Product: Percentage of U.S. Total, 1991

Based on estimates in current dollars



U.S. Department of Commerce, Bureau of Economic Analysis

in both primary and fabricated metals in Rhode Island and Michigan.

Most of the seven States had declines or below-average increases in GSPO in all major private service-type industries and in government. The weaknesses were mainly in communications, in electric, gas, and sanitary services, in depository institutions, in real estate, in business services, and in State and local government.

GSP shares

Current-dollar GSP shares can be used to measure the relative size of the various State economies at a given point in time. Chart 2 shows each State's current-dollar GSP as a share of the U.S. total in 1991. Fourteen States that have relatively large GSP—California, Texas, three Great Lakes States, eight East Coast States, and Washington—accounted for two-thirds of the

Table B.—Revisions in Gross State Product, 1977–90

[Millions of dollars]

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
United States	**0**	**0**	**0**	**0**	**0**	**0**	**25**	**–213**	**–347**	**–349**	**–989**	**–1,072**	**–1,877**	**19,689**
New England	**246**	**172**	**194**	**117**	**133**	**145**	**97**	**632**	**555**	**876**	**382**	**693**	**103**	**–153**
Connecticut	56	42	51	42	54	14	28	327	394	709	566	472	293	419
Maine	9	9	14	17	11	14	10	–4	–48	–54	–107	–126	–158	–260
Massachusetts	189	155	158	83	100	149	113	222	81	–8	40	571	196	280
New Hampshire	18	20	22	20	44	36	26	132	222	292	12	–18	51	–269
Rhode Island	–13	–26	–26	–27	–43	–30	–39	–23	–65	–80	–125	–221	–270	–314
Vermont	–13	–27	–25	–17	–33	–37	–41	–21	–27	17	–3	14	–9	–10
Mideast	**860**	**856**	**908**	**893**	**–73**	**–480**	**–374**	**1,420**	**1,909**	**3,208**	**4,820**	**1,407**	**–2,993**	**–167**
Delaware	35	–2	2	43	–5	–11	–13	–31	–41	–5	38	111	63	35
District of Columbia	7	9	8	19	26	23	20	71	95	135	131	173	–63	191
Maryland	65	74	87	83	71	63	83	502	728	998	1,022	560	546	632
New Jersey	158	105	139	107	–10	25	–42	325	164	381	–477	2	–83	–973
New York	425	538	512	496	–328	–696	–520	3	594	1,497	3,713	820	–3,229	–1
Pennsylvania	171	132	159	146	173	117	96	552	369	202	392	–259	–227	–50
Great Lakes	**–586**	**–602**	**–684**	**–756**	**–653**	**–412**	**–470**	**–1,975**	**–2,792**	**–3,822**	**–3,968**	**–4,773**	**–6,065**	**–3,421**
Illinois	–237	–231	–261	–220	–285	–153	–189	–695	–936	–1,604	–2,342	–2,625	–2,585	–1,694
Indiana	–375	–353	–401	–453	–435	–390	–306	–604	–824	–886	–830	–1,059	–1,009	–687
Michigan	–36	–81	–78	–165	–155	–110	–118	–296	–431	–561	–161	–983	–1,109	–886
Ohio	36	33	33	68	165	173	94	–143	–134	–158	94	715	–298	933
Wisconsin	26	28	22	14	57	68	47	–237	–466	–613	–729	–822	–1,063	–1,086
Plains	**–749**	**–961**	**–907**	**–642**	**–882**	**–832**	**–867**	**–2,096**	**–2,425**	**–2,557**	**–2,820**	**–2,708**	**–3,156**	**–1,451**
Iowa	–253	–302	–258	–170	–280	–198	–182	–665	–846	–1,026	–1,178	–1,282	–1,212	–1,298
Kansas	–104	–113	–125	–93	–102	–111	–118	–310	–251	–172	–96	–134	–266	579
Minnesota	–55	–70	–39	–23	–37	–19	–15	–196	–351	–315	–494	–247	–298	–255
Missouri	–28	–46	–51	1	–44	–56	–31	–82	–231	–231	–386	–630	–975	–502
Nebraska	–60	–103	–77	–62	–118	–96	–82	–185	–230	–311	–273	–88	–113	273
North Dakota	–176	–224	–245	–227	–210	–258	–327	–488	–344	–314	–264	–290	–301	–98
South Dakota	–73	–104	–112	–67	–91	–94	–111	–170	–173	–188	–129	–37	8	–149
Southeast	**–157**	**82**	**98**	**166**	**196**	**17**	**–277**	**–1,165**	**–1,795**	**–3,060**	**–1,216**	**–5,246**	**–4,292**	**–2,145**
Alabama	16	83	111	140	194	128	122	90	263	257	645	150	351	248
Arkansas	–61	–58	–91	–18	–114	–122	–122	–224	–187	–190	–93	–228	–307	–361
Florida	126	202	254	211	218	212	64	406	78	–307	771	–764	–39	–97
Georgia	40	51	60	64	58	9	13	114	134	120	888	481	22	189
Kentucky	1	15	23	5	–26	–41	–37	–243	–219	–362	–423	–644	–595	–463
Louisiana	5	17	35	38	139	113	96	–190	–465	–675	–371	–478	–326	901
Mississippi	–122	–155	–167	–133	–84	–51	–50	–137	–174	–174	–90	–306	–438	–350
North Carolina	–41	44	24	7	–11	–36	–142	–289	–338	–484	–635	–833	–689	–519
South Carolina	–25	–35	–39	–37	–63	–102	–78	–216	–278	–473	–290	–559	–429	–50
Tennessee	–72	–81	–127	–140	–105	–85	–115	–188	–237	–248	–339	–461	–452	–214
Virginia	2	–7	13	4	–29	11	–2	–208	–289	–430	–1,176	–1,509	–1,268	–1,296
West Virginia	–26	6	2	26	20	–19	–26	–80	–83	–94	–103	–94	–122	–132
Southwest	**–6**	**120**	**245**	**267**	**584**	**581**	**964**	**1,190**	**539**	**591**	**1,914**	**3,759**	**5,273**	**12,001**
Arizona	19	34	89	88	123	49	55	1	64	26	246	415	427	487
New Mexico	15	26	36	33	114	116	129	71	7	–18	–59	204	360	414
Oklahoma	–36	–28	–61	–26	25	14	8	–145	–279	–364	–277	–466	–146	922
Texas	–4	89	181	172	323	402	772	1,263	748	946	2,003	3,606	4,632	10,178
Rocky Mountain	**–236**	**–357**	**–484**	**–360**	**–143**	**–149**	**–334**	**–1,114**	**–1,217**	**–1,564**	**–1,466**	**–688**	**–17**	**1,267**
Colorado	–7	23	24	–7	54	52	30	–270	–527	–878	–657	–69	344	1,200
Idaho	–211	–376	–538	–404	–332	–300	–351	–652	–631	–525	–702	–464	–476	–399
Montana	–31	–44	–23	22	99	95	25	–101	–108	–136	–78	–83	–39	75
Utah	11	25	34	17	30	–6	–35	–78	61	–17	–8	–35	116	309
Wyoming	1	14	19	12	7	10	–3	–13	–12	–7	–21	–36	38	81
Far West	**632**	**695**	**627**	**321**	**838**	**1,125**	**1,286**	**2,893**	**4,879**	**5,982**	**1,362**	**6,482**	**9,269**	**13,757**
Alaska	55	50	34	11	24	22	31	37	–30	–132	–91	140	272	1,033
California	382	421	378	162	445	691	898	2,066	3,580	4,037	146	3,125	4,940	7,935
Hawaii	1	–2	–1	–51	–44	–58	–67	–44	–78	38	12	443	440	438
Nevada	18	30	40	34	56	47	49	180	298	400	417	710	898	1,082
Oregon	37	54	67	66	236	285	305	257	240	350	227	601	439	791
Washington	139	143	109	100	122	137	70	397	869	1,288	652	1,463	2,279	2,478

U.S. total. Twenty States that have relatively small GSP—mainly States in the West and in New England—accounted for only 10 percent of the U.S. total.

Sources of the Revisions

The revisions to the previously published estimates of current-dollar GSP for 1977–90 are shown in table B. The revisions largely reflect five sources. For 1990, State estimates of GSPO for all industries and components now use as "control totals" the revised estimates of GPO for the Nation that were released in November 1993.[6] For 1983–90, the estimates of government GSPO reflect new source data that are used to exclude the wages and salaries of Federal civilian and military personnel stationed abroad; government GPO for the Nation includes such wages and salaries. Summing these new State estimates of government GSPO resulted in revisions to total GSP for the Nation; the new estimates accounted for all of the revisions to total GSP for the Nation for 1983–89 and for the rest of the national revision for 1990. For 1984–90, the State estimates of nonfarm proprietors' income are based on new source data.[7] For 1977–79 and 1981–89, the estimates of GSPO for the nonfarm housing component of real estate were extrapolated back from 1980 and interpolated between 1980 and 1990 using State nonfarm personal income; previously, State personal income—which is affected by fluctuations in farm income—was used for the extrapolation and interpolation.[8] For 1977–90, the estimates of GSPO for "other" real estate reflect the incorporation of improved estimates of the rental income of nonoperator landlords.

The sources of revision that contributed the most to the revisions to the State estimates varied. For 1977–83, the major contributor was the revisions to the real estate estimates; for 1984–89, the revisions to the proprietors' income estimates; and for 1990, the revisions to both the proprietors' income estimates and the national GPO estimates.

Appendixes A and B and tables 1 and 2 follow.

6. When the State estimates are summed, the initial total of the State estimates for an industry may differ from the national total for that industry; in such cases, the difference is allocated to States so that the State total is "controlled," that is, conforms to the national total.

7. See "Local Area Personal Income: Estimates for 1990–92 and Revisions to the Estimates for 1981–91," SURVEY 74 (April 1994): 127–50.

8. See "Gross State Product, 1977–90."

Appendix A.—Industries for Which GSPO Estimates Are Available

	1987 SIC code
Agriculture, forestry, and fisheries	**A**
Farms	01–02
Agricultural services, forestry, and fisheries	07–09
Mining	**B**
Metal mining	10
Coal mining	12
Oil and gas extraction	13
Nonmetallic minerals, except fuels	14
Construction	**C**
Manufacturing	**D**
Durable goods	.....
Lumber and wood products	24
Furniture and fixtures	25
Stone, clay, and glass products	32
Primary metal industries	33
Fabricated metal products	34
Industrial machinery and equipment	35
Electronic and other electric equipment	36
Motor vehicles and equipment	371
Other transportation equipment	372–79
Instruments and related products	38
Miscellaneous manufacturing industries	39
Nondurable goods	.....
Food and kindred products	20
Tobacco manufactures	21
Textile mill products	22
Apparel and other textile products	23
Paper and allied products	26
Printing and publishing	27
Chemicals and allied products	28
Petroleum and coal products	29
Rubber and miscellaneous plastics products	30
Leather and leather products	31
Transportation and public utilities	**E**
Railroad transportation	40
Local and interurban passenger transit	41
Trucking and warehousing	42
Water transportation	44
Transportation by air	45
Pipelines, except natural gas	46
Transportation services	47
Communications	48
Electric, gas, and sanitary services	49
Wholesale trade	**F**
Retail trade	**G**
Finance, insurance, and real estate	**H**
Depository institutions	60
Nondepository institutions	61
Holding offices and investment services	62,67
Insurance carriers	63
Insurance agents, brokers, and service	64
Real estate	65
Services	**I**
Hotels and other lodging places	70
Personal services	72
Business services	73
Auto repair, services, and parking	75
Miscellaneous repair services	76
Motion pictures	78
Amusement and recreation services	79
Health services	80
Legal services	81
Educational services	82
Social services and membership organizations	83,86
Other services	84,87,89
Private households	88
Government	**J**
Federal civilian government	91–96
Federal military government	97
State and local government	91–96

GSPO Gross state product originating

Appendix B.—The Relation of Gross Domestic Product to Total State Earnings by Place of Work and to Gross State Product, 1991

[Billions of dollars]

	Gross domestic product [1]	State earnings by place of work [2]	Gross state product				
			Compensation of employees	Proprietors' income with IVA and CCA	IBT and nontax liability	Other, mainly capital-related, charges	Total
Compensation of employees:							
Wages and salaries	2,815.2	[3] 2,801.1	[4] 2,799.6				2,799.6
Supplements to wages and salaries:							
Employer contributions for social insurance	290.6		[5] 283.9				283.9
Other labor income	296.9	[6] 296.6	[6] 296.6				296.6
Proprietors' income with IVA and CCAdj:							
Farm:							
Proprietors' income with IVA	44.4	[7] 41.8		44.4			44.4
CCAdj	–7.6	–7.6		([8])			
Nonfarm:							
Proprietors' income	327.7	327.7		327.7			327.7
IVA	0	0		0			0
CCAdj	11.8	11.8		([8])			
Rental income of persons with CCAdj:							
Rental income of persons	45.2					45.2	45.2
CCAdj	–57.9					([8])	
Corporate profits with IVA and CCAdj:							
Profits before tax	295.5					295.5	295.5
IVA	4.9					4.9	4.9
CCAdj	2.2					([8])	
Net interest	**515.3**					**515.3**	**515.3**
Business transfer payments	**26.3**					**26.3**	**26.3**
Indirect business tax and nontax liability	**476.6**				**476.6**		**476.6**
***Less*: Subsidies less current surplus of government enterprises**	**–.3**					**–.3**	**–.3**
Consumption of fixed capital:							
CCA:							
Corporate	385.5					385.5	385.5
Noncorporate	180.5			180.5			180.5
Less: CCAdj:							
Corporate	2.2					([8])	
Noncorporate	–62.4			[8] -8.6			–8.6
Statistical discrepancy	**9.6**						
Total	**5,722.9**	**3,471.4**	**3,380.1**	**561.2**	**476.6**	**1,273.0**	**5,690.9**

1. For definitions of the line items shown in this table, see U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, Volume 2: 1959–88* (Washington, DC: U.S. Government Printing Office, 1992).

2. Earnings is the sum of wage and salary disbursements, other labor income, and proprietors' income.

3. Differs from the gross domestic product (GDP) entry because it excludes the wages and salaries of Federal civilian and military personnel stationed abroad ($15.6 billion), includes other statistical revisions not yet incorporated into GDP ($1.0 billion), and includes wages and salaries paid to U.S. residents employed by international organizations and by foreign embassies and consulates in the United States ($0.5 billion).

4. Differs from the GDP entry because it excludes the wages and salaries of Federal civilian and military personnel stationed abroad ($15.6 billion).

5. Differs from the GDP entry because it excludes employer contributions for social insurance of Federal civilian and military personnel stationed abroad ($6.7 billion).

6. Differs from the GDP entry because it excludes other labor income of Federal civilian personnel stationed abroad ($0.3 billion).

7. Differs from the GDP entry because different data sources are used.

8. When income and capital consumption allowances are parts of the same aggregate, the two associated entries for the capital consumption adjustment cancel. In the case of the capital consumption allowance for buildings and equipment owned and used by nonprofit institutions serving individuals, there is no income, and the capital consumption adjustment of $8.6 billion is included in gross state product.

NOTE.—Not all line items of gross domestic product or gross state product are available by industry.

CCA Capital consumption allowances
CCAdj Capital consumption adjustment
IBT Indirect business tax
IVA Inventory valuation adjustment

Data Availability

Detailed estimates of GSP in current and constant dollars for 1977–91 for 61 industries for States, BEA regions, and the United States are available on a 3½-inch, high-density diskette for $20. (Other types of diskettes are available on request.) The diskette includes either a DOS or a Windows program so that selected records from the data files can be imported into computer spreadsheets.

When ordering, please specify the BEA Accession Number—61–94–40–421 for GSP with DOS or 61–94–40–423 for GSP with Windows. Send your order, along with a check or money order payable to "Bureau of Economic Analysis," to Public Information Office, Order Desk, BE-53, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230. For further information or to order using MasterCard or VISA, call (202) 606–3700.

Table 1.— Gross State Product for States and Regions by Component, 1977–91

[Millions of dollars]

State and region	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
United States:															
Gross state product	1,955,748	2,217,053	2,466,360	2,684,793	3,008,658	3,144,550	3,382,185	3,771,939	4,037,830	4,251,849	4,548,182	4,911,706	5,232,032	5,518,482	5,690,865
Compensation	1,169,853	1,325,095	1,487,941	1,634,862	1,804,591	1,903,717	2,016,876	2,212,827	2,368,226	2,508,423	2,682,201	2,904,359	3,082,662	3,277,860	3,380,109
Proprietors' income	208,150	237,250	261,619	262,770	283,531	283,613	304,652	360,208	391,953	423,349	457,844	481,613	517,536	540,926	561,252
Capital charges	412,270	476,901	528,066	575,204	671,259	700,795	780,553	889,424	947,741	974,577	1,043,151	1,140,391	1,217,143	1,255,649	1,272,924
Indirect business taxes	165,475	177,807	188,734	211,957	249,277	256,425	280,104	309,480	329,910	345,500	364,986	385,343	414,691	444,047	476,580
New England:															
Gross state product	102,990	116,318	128,676	141,197	155,916	167,518	185,648	210,895	230,020	253,018	277,749	303,694	319,944	327,043	331,974
Compensation	65,505	73,668	82,822	92,296	101,561	109,345	118,674	132,650	144,224	156,910	172,267	189,829	198,830	203,795	203,637
Proprietors' income	9,180	10,455	11,549	12,108	12,716	13,040	15,192	18,123	20,911	24,196	26,798	29,249	29,793	30,580	31,382
Capital charges	18,481	21,710	23,370	25,509	29,361	32,215	37,660	44,331	47,808	53,057	58,468	63,152	68,318	68,420	71,225
Indirect business taxes	9,824	10,485	10,936	11,284	12,279	12,918	14,124	15,792	17,076	18,855	20,216	21,464	23,002	24,248	25,730
Connecticut:															
Gross state product	29,690	33,466	37,061	40,633	44,750	48,413	53,472	60,594	65,743	72,140	79,234	86,429	91,292	94,329	96,384
Compensation	18,461	20,803	23,575	26,516	29,238	31,521	33,912	37,862	41,196	44,649	49,185	54,164	56,796	58,683	59,262
Proprietors' income	2,584	2,900	3,146	3,256	3,426	3,498	4,009	4,887	5,600	6,476	7,351	8,017	8,235	8,511	8,597
Capital charges	5,600	6,511	6,904	7,419	8,202	9,175	10,875	12,545	13,229	14,692	15,959	17,147	18,571	18,816	19,770
Indirect business taxes	3,045	3,251	3,435	3,442	3,883	4,219	4,675	5,300	5,717	6,323	6,738	7,101	7,691	8,319	8,755
Maine:															
Gross state product	7,491	8,325	9,191	10,053	10,957	11,743	12,918	14,508	15,593	17,093	18,993	20,895	22,415	23,007	23,241
Compensation	4,572	5,125	5,704	6,340	6,904	7,431	7,976	8,736	9,311	10,118	11,176	12,389	13,369	13,903	13,856
Proprietors' income	946	1,019	1,115	1,124	1,189	1,109	1,326	1,592	1,890	2,223	2,385	2,476	2,637	2,664	2,765
Capital charges	1,301	1,453	1,606	1,768	1,963	2,236	2,534	2,950	3,083	3,318	3,844	4,305	4,547	4,494	4,580
Indirect business taxes	672	727	765	821	901	968	1,082	1,230	1,310	1,435	1,587	1,724	1,863	1,945	2,041
Massachusetts:															
Gross state product	49,018	55,367	60,998	67,049	74,154	79,404	88,296	100,571	109,880	120,856	132,250	145,116	152,301	154,208	156,090
Compensation	31,928	35,660	39,919	44,408	48,853	52,657	57,473	64,645	70,313	76,386	83,598	92,180	95,928	97,737	97,404
Proprietors' income	3,940	4,579	5,070	5,414	5,679	5,980	7,002	8,116	9,274	10,641	11,815	13,325	13,214	13,589	14,077
Capital charges	8,522	10,217	10,988	12,037	14,171	15,317	17,952	21,351	23,269	26,145	28,695	30,922	33,985	33,512	34,567
Indirect business taxes	4,628	4,911	5,021	5,190	5,452	5,451	5,869	6,459	7,023	7,684	8,143	8,689	9,174	9,371	10,042
New Hampshire:															
Gross state product	6,264	7,305	8,253	9,106	10,173	11,126	12,667	14,806	16,675	18,587	20,760	22,444	23,170	23,616	24,404
Compensation	3,896	4,566	5,233	5,845	6,507	7,099	7,872	8,805	9,820	11,002	12,218	13,501	14,049	14,138	14,000
Proprietors' income	662	759	865	900	964	1,007	1,232	1,579	1,959	2,330	2,448	2,533	2,644	2,628	2,737
Capital charges	1,184	1,417	1,543	1,684	1,945	2,155	2,594	3,319	3,707	3,890	4,617	4,813	4,693	4,917	5,566
Indirect business taxes	522	563	612	676	757	865	969	1,102	1,189	1,365	1,477	1,596	1,784	1,933	2,101
Rhode Island:															
Gross state product	7,119	7,887	8,755	9,547	10,531	11,150	12,090	13,549	14,675	16,050	17,366	18,794	19,931	20,664	20,657
Compensation	4,634	5,172	5,757	6,294	6,843	7,206	7,729	8,537	9,142	9,901	10,785	11,759	12,409	12,802	12,513
Proprietors' income	598	642	734	788	788	832	949	1,095	1,227	1,431	1,572	1,620	1,673	1,753	1,746
Capital charges	1,260	1,386	1,525	1,687	2,046	2,168	2,402	2,810	3,115	3,408	3,575	3,924	4,270	4,391	4,618
Indirect business taxes	628	687	739	777	853	945	1,012	1,107	1,191	1,310	1,434	1,492	1,578	1,718	1,780
Vermont:															
Gross state product	3,408	3,968	4,419	4,810	5,352	5,682	6,204	6,867	7,454	8,292	9,147	10,016	10,835	11,219	11,198
Compensation	2,013	2,342	2,634	2,892	3,215	3,432	3,712	4,064	4,441	4,854	5,306	5,837	6,280	6,532	6,602
Proprietors' income	450	556	618	626	670	615	673	854	961	1,095	1,226	1,277	1,391	1,434	1,459
Capital charges	615	725	803	913	1,034	1,164	1,303	1,356	1,404	1,605	1,778	2,041	2,251	2,290	2,124
Indirect business taxes	330	346	364	378	432	471	517	593	647	738	838	861	913	962	1,012
Mideast:															
Gross state product	387,495	432,825	474,052	511,026	561,500	594,818	648,422	717,479	775,366	839,198	908,066	984,995	1,037,042	1,084,371	1,114,620
Compensation	247,066	272,864	301,003	329,689	360,695	383,371	408,003	445,739	477,598	512,412	554,209	604,429	638,130	673,682	684,418
Proprietors' income	33,743	38,549	42,504	44,037	46,676	48,884	54,360	62,646	69,301	77,591	84,573	88,042	90,390	95,841	101,083
Capital charges	71,496	84,272	91,647	96,326	109,407	114,544	132,549	149,540	164,123	179,408	195,224	214,800	224,177	225,634	233,174
Indirect business taxes	35,190	37,140	38,899	40,974	44,722	48,019	53,510	59,554	64,344	69,786	74,060	77,724	84,346	89,214	95,945
Delaware:															
Gross state product	5,669	6,255	6,798	7,371	8,160	8,790	9,800	10,746	11,929	13,061	14,786	16,261	18,354	19,664	21,274
Compensation	3,672	4,091	4,510	5,033	5,419	5,829	6,211	6,688	7,189	7,616	8,416	9,269	10,140	10,732	11,116
Proprietors' income	529	577	609	590	658	687	751	871	914	1,011	1,063	1,163	1,235	1,235	1,262
Capital charges	1,125	1,216	1,291	1,345	1,656	1,809	2,299	2,567	3,103	3,706	4,481	4,885	6,001	6,635	7,683
Indirect business taxes	342	371	387	403	427	465	539	620	723	729	826	944	979	1,063	1,214
District of Columbia:															
Gross state product	14,038	15,476	16,647	17,867	19,343	20,393	22,162	23,977	25,771	27,327	29,371	32,170	34,770	36,646	38,160
Compensation	11,168	12,245	13,382	14,650	15,737	16,677	17,660	19,108	20,444	21,560	23,292	25,750	27,604	29,489	31,012
Proprietors' income	827	886	937	960	1,001	1,074	1,186	1,339	1,451	1,620	1,793	1,905	2,141	2,183	2,262
Capital charges	1,486	1,705	1,675	1,553	1,769	1,711	2,292	2,416	2,654	2,852	2,857	3,020	3,328	3,193	2,979
Indirect business taxes	558	639	652	704	836	931	1,024	1,113	1,221	1,294	1,430	1,495	1,695	1,780	1,908
Maryland:															
Gross state product	33,895	37,771	41,551	45,103	50,271	53,216	58,879	66,475	73,790	80,718	88,790	97,009	103,989	109,202	111,874
Compensation	22,271	24,883	27,560	30,305	33,457	35,362	38,464	42,535	46,399	50,259	54,974	60,280	64,638	68,677	69,924
Proprietors' income	2,944	3,248	3,484	3,512	3,849	4,143	4,541	5,683	6,698	7,696	8,517	8,782	9,636	9,956	10,376
Capital charges	5,762	6,535	7,294	7,976	9,361	9,868	11,550	13,467	15,512	17,080	19,201	21,436	22,685	23,312	23,970
Indirect business taxes	2,918	3,105	3,211	3,310	3,604	3,843	4,325	4,790	5,181	5,683	6,097	6,511	7,030	7,258	7,603
New Jersey:															
Gross state product	65,902	74,526	82,113	89,343	98,872	105,871	117,844	131,987	143,980	158,044	171,774	190,550	201,129	207,449	212,822
Compensation	41,522	46,443	51,619	57,135	62,844	67,541	73,263	81,180	87,511	94,713	103,468	114,047	120,042	125,722	127,474
Proprietors' income	5,585	6,377	7,020	7,263	7,680	8,105	9,187	10,613	12,064	13,698	14,542	16,234	16,981	17,209	17,848
Capital charges	12,046	14,633	16,067	16,982	19,764	20,763	24,474	28,347	31,611	35,511	38,926	44,424	46,724	46,164	47,386
Indirect business taxes	6,750	7,074	7,407	7,964	8,585	9,461	10,919	11,846	12,795	14,122	14,839	15,845	17,383	18,354	20,113
New York:															
Gross state product	168,330	187,323	204,417	221,815	244,120	262,927	286,124	315,562	341,015	369,400	398,315	428,687	444,937	466,827	475,961
Compensation	104,893	114,767	125,937	138,586	152,562	164,904	176,372	192,858	207,264	223,742	240,833	261,926	274,227	289,251	290,629
Proprietors' income	14,076	16,412	18,369	19,752	20,923	21,935	24,575	27,547	29,957	33,386	36,902	37,617	36,082	40,145	42,949
Capital charges	32,134	38,097	41,294	43,672	48,788	52,848	59,831	66,432	72,692	78,567	84,679	91,867	93,984	94,307	96,787
Indirect business taxes	17,227	18,046	18,816	19,805	21,847	23,240	25,345	28,724	31,102	33,706	35,901	37,276	40,645	43,124	45,596
Pennsylvania:															
Gross state product	99,661	111,474	122,527	129,527	140,733	143,621	153,614	168,732	178,881	190,647	205,030	220,319	233,864	244,584	254,528
Compensation	63,541	70,434	77,993	83,981	90,677	93,057	96,033	103,369	108,791	114,524	123,226	133,156	141,478	149,812	154,263
Proprietors' income	9,782	11,049	12,084	11,961	12,565	12,940	14,121	16,592	18,217	20,180	21,756	22,341	24,316	25,113	26,386
Capital charges	18,943	22,085	24,024	24,798	28,068	27,546	32,103	36,311	38,551	41,691	45,079	49,169	51,456	52,023	54,370
Indirect business taxes	7,396	7,906	8,425	8,788	9,423	10,078	11,357	12,460	13,322	14,253	14,968	15,653	16,614	17,635	19,510
Great Lakes:															
Gross state product	389,010	434,879	472,169	482,583	526,143	530,238	569,870	639,060	680,384	717,399	756,970	808,135	859,411	891,410	913,777
Compensation	240,176	270,204	297,533	310,813	332,924	337,840	352,679	387,069	411,646	434,230	458,931	495,856	523,278	552,455	568,570
Proprietors' income	36,976	39,972	43,519	41,803	43,790	44,346	47,085	55,362	58,244	62,400	67,902	70,001	75,680	77,898	79,641
Capital charges	82,971	93,610	97,987	95,404	111,497	107,481	125,188	147,731	158,653	165,988	173,111	182,496	195,998	193,089	192,922
Indirect business taxes	28,887	31,093	32,130	34,563	37,932	40,570	44,918	48,898	51,841	54,780	57,027	59,782	64,455	67,968	72,644

Table 1.— Gross State Product for States and Regions by Component, 1977–91—Continued

[Millions of dollars]

State and region	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Illinois:															
Gross state product	114,603	127,865	139,412	144,657	158,212	161,317	170,337	190,261	202,306	214,239	226,333	242,585	258,852	270,503	279,283
Compensation	70,304	78,544	86,052	91,233	98,195	101,397	104,992	114,924	120,898	127,872	136,220	148,056	156,149	165,909	171,215
Proprietors' income	11,942	12,856	14,303	12,989	15,147	14,732	15,840	18,246	19,131	20,179	21,647	22,424	24,147	25,210	25,881
Capital charges	23,319	26,898	28,794	29,530	33,137	32,729	35,661	41,758	46,270	49,325	50,929	53,407	58,272	57,483	58,844
Indirect business taxes	9,039	9,568	10,263	10,905	11,732	12,459	13,843	15,333	16,007	16,863	17,537	18,698	20,284	21,900	23,343
Indiana:															
Gross state product	47,729	53,641	58,292	58,861	63,952	63,946	68,956	78,308	82,033	87,035	92,827	99,095	107,565	111,164	114,211
Compensation	29,071	32,796	36,233	37,471	40,537	40,738	42,652	46,567	49,125	51,657	55,260	59,801	63,546	67,165	69,950
Proprietors' income	4,956	5,456	5,714	5,469	5,476	5,847	6,012	7,281	7,565	8,084	8,717	8,515	9,895	10,146	9,628
Capital charges	10,076	11,431	12,268	11,745	13,381	12,674	15,034	18,491	18,973	20,614	21,987	23,505	26,339	25,685	25,865
Indirect business taxes	3,627	3,959	4,076	4,177	4,558	4,687	5,258	5,968	6,370	6,680	6,863	7,273	7,786	8,168	8,769
Michigan:															
Gross state product	89,004	99,299	105,322	103,083	112,702	111,136	123,683	139,990	152,334	160,318	167,004	176,023	184,655	187,155	189,445
Compensation	56,125	63,664	69,759	70,680	74,636	73,965	78,047	86,577	95,014	101,144	105,176	112,791	119,221	124,048	125,946
Proprietors' income	6,687	7,197	7,544	7,473	7,649	7,677	8,370	9,820	10,490	11,355	12,402	12,486	13,695	13,582	14,001
Capital charges	19,997	21,681	20,696	17,109	21,614	20,397	27,407	32,863	35,457	35,713	36,561	37,836	37,668	35,007	34,062
Indirect business taxes	6,195	6,757	7,323	7,820	8,804	9,097	9,859	10,730	11,373	12,106	12,864	12,910	14,071	14,518	15,436
Ohio:															
Gross state product	97,411	108,698	118,767	122,803	133,889	134,644	144,239	160,932	170,335	178,762	189,217	202,219	213,979	223,058	228,109
Compensation	60,981	68,240	75,266	79,118	84,920	85,896	89,594	98,169	103,884	108,541	114,334	123,147	129,315	136,155	139,554
Proprietors' income	8,614	9,321	10,099	9,946	9,598	10,190	10,908	12,759	13,560	14,853	16,433	17,712	18,199	18,933	19,983
Capital charges	20,918	23,697	25,511	25,818	30,579	28,869	32,965	38,690	40,766	42,490	45,215	47,412	51,555	52,288	51,716
Indirect business taxes	6,897	7,439	7,892	7,921	8,793	9,688	10,772	11,314	12,125	12,879	13,235	13,949	14,910	15,682	16,856
Wisconsin:															
Gross state product	40,263	45,376	50,376	53,178	57,387	59,195	62,655	69,569	73,376	77,043	81,590	88,213	94,360	99,530	102,729
Compensation	23,695	26,960	30,222	32,311	34,637	35,845	37,393	40,832	42,726	45,015	47,940	52,062	55,047	59,177	61,906
Proprietors' income	4,777	5,143	5,860	5,926	5,920	5,900	5,955	7,256	7,497	7,930	8,702	8,864	9,743	10,027	10,148
Capital charges	8,661	9,903	10,718	11,202	12,786	12,812	14,121	15,930	17,187	17,846	18,419	20,336	22,164	22,626	22,435
Indirect business taxes	3,130	3,370	3,576	3,740	4,044	4,639	5,185	5,551	5,965	6,251	6,528	6,951	7,405	7,700	8,241
Plains:															
Gross state product	147,002	167,606	186,837	195,083	219,056	223,369	234,628	264,717	278,893	288,876	305,688	323,970	348,445	367,980	379,866
Compensation	82,960	93,823	105,715	114,809	124,662	129,960	136,725	149,102	157,040	164,477	174,460	187,272	198,545	211,151	220,323
Proprietors' income	22,193	26,864	28,156	23,309	28,867	28,315	27,392	34,800	35,576	36,731	40,037	40,932	44,967	46,886	47,309
Capital charges	30,953	35,012	40,166	43,312	50,353	48,907	52,251	60,761	65,229	65,545	68,080	71,144	78,911	82,437	82,599
Indirect business taxes	10,895	11,907	12,799	13,653	15,175	16,188	18,261	20,055	21,048	22,122	23,111	24,622	26,023	27,506	29,635
Iowa:															
Gross state product	26,135	30,269	32,821	33,775	37,817	36,282	35,996	40,314	41,510	42,364	44,235	46,776	51,780	54,800	56,032
Compensation	13,539	15,082	16,887	18,055	19,200	19,238	19,741	20,901	21,370	22,014	23,499	25,545	27,343	29,246	30,630
Proprietors' income	4,610	6,206	5,845	5,030	6,386	5,770	5,286	6,749	6,660	6,616	7,277	7,351	8,288	8,554	8,443
Capital charges	6,311	7,169	8,076	8,516	9,913	8,763	8,176	9,666	10,361	10,412	10,009	10,329	12,400	13,022	12,679
Indirect business taxes	1,676	1,811	2,013	2,175	2,318	2,511	2,794	2,998	3,119	3,322	3,450	3,551	3,748	3,979	4,280
Kansas:															
Gross state product	20,261	22,592	26,137	27,817	31,519	33,023	34,757	38,205	40,240	41,009	43,766	46,291	47,939	51,691	53,281
Compensation	11,096	12,648	14,435	15,988	17,651	18,447	19,247	20,936	21,883	22,907	23,949	25,473	26,824	28,496	29,842
Proprietors' income	2,995	2,982	3,796	2,995	3,582	4,003	3,874	4,832	4,976	5,093	5,570	5,721	6,055	6,225	6,437
Capital charges	4,490	5,083	5,938	6,682	7,756	7,994	8,818	9,298	10,043	9,530	10,679	11,157	11,153	12,807	12,361
Indirect business taxes	1,680	1,879	1,967	2,152	2,531	2,578	2,818	3,139	3,338	3,479	3,567	3,939	3,906	4,163	4,640
Minnesota:															
Gross state product	35,690	40,542	45,801	49,049	53,743	55,789	59,568	68,235	72,248	75,982	81,493	87,555	95,418	99,751	103,301
Compensation	20,998	24,045	27,471	30,078	32,683	34,288	36,329	40,374	43,016	45,548	48,908	53,018	56,410	60,196	62,920
Proprietors' income	5,114	5,690	5,793	5,671	6,003	6,031	5,931	7,544	7,778	8,116	8,799	9,164	10,331	10,863	10,958
Capital charges	6,791	7,749	9,288	9,924	11,400	11,346	12,434	14,797	15,661	16,216	17,363	18,462	21,196	20,881	21,011
Indirect business taxes	2,787	3,058	3,249	3,376	3,658	4,124	4,874	5,519	5,793	6,102	6,423	6,911	7,481	7,810	8,413
Missouri:															
Gross state product	41,096	45,987	50,861	52,528	57,813	59,895	65,035	73,757	78,983	83,855	88,764	93,737	99,305	103,172	106,214
Compensation	24,899	27,994	31,110	33,443	36,277	38,160	40,709	44,796	47,820	50,445	53,427	56,922	60,090	63,197	65,133
Proprietors' income	4,854	5,481	6,357	5,504	6,363	6,236	6,639	8,016	8,489	9,199	9,852	10,029	10,687	11,311	11,653
Capital charges	8,564	9,489	10,154	10,285	11,693	11,768	13,340	16,193	17,565	18,701	19,788	20,715	22,062	21,846	22,159
Indirect business taxes	2,780	3,023	3,241	3,296	3,480	3,731	4,346	4,752	5,108	5,511	5,697	6,070	6,466	6,817	7,268
Nebraska:															
Gross state product	13,558	15,672	17,132	17,687	20,549	20,583	21,156	24,005	25,378	25,691	26,498	29,003	31,054	33,648	35,281
Compensation	7,350	8,221	9,250	10,099	10,950	11,486	11,954	12,912	13,518	13,938	14,621	15,683	16,671	17,964	18,969
Proprietors' income	2,246	3,079	2,968	2,137	3,303	2,993	2,742	3,574	3,546	3,593	3,933	4,124	4,473	4,623	4,659
Capital charges	2,851	3,199	3,659	4,147	4,869	4,581	4,771	5,751	6,463	6,188	5,823	6,987	7,538	8,474	8,904
Indirect business taxes	1,110	1,173	1,255	1,304	1,427	1,523	1,689	1,768	1,852	1,972	2,122	2,209	2,372	2,587	2,749
North Dakota:															
Gross state product	5,189	6,517	7,313	7,625	10,124	10,146	10,067	10,904	10,837	9,880	10,209	9,607	10,789	11,990	12,045
Compensation	2,651	3,043	3,453	3,795	4,301	4,598	4,789	4,935	5,018	5,024	5,182	5,406	5,639	5,982	6,305
Proprietors' income	1,115	1,868	1,660	822	1,712	1,787	1,522	2,156	2,155	2,102	2,368	2,272	2,575	2,703	2,561
Capital charges	1,015	1,134	1,658	2,229	2,990	2,697	2,696	2,704	2,626	1,849	1,714	933	1,514	2,181	1,995
Indirect business taxes	409	472	541	778	1,121	1,064	1,059	1,110	1,038	905	944	996	1,061	1,124	1,183
South Dakota:															
Gross state product	5,072	6,027	6,772	6,602	7,491	7,652	8,051	9,299	9,697	10,094	10,723	11,001	12,159	12,929	13,712
Compensation	2,428	2,790	3,109	3,352	3,600	3,744	3,956	4,249	4,416	4,601	4,874	5,224	5,567	6,070	6,524
Proprietors' income	1,260	1,557	1,737	1,150	1,518	1,495	1,397	1,929	1,972	2,012	2,237	2,272	2,558	2,608	2,597
Capital charges	931	1,190	1,393	1,529	1,734	1,757	2,018	2,352	2,509	2,650	2,703	2,560	3,047	3,226	3,489
Indirect business taxes	453	491	534	571	640	656	680	769	800	831	908	945	987	1,025	1,102
Southeast:															
Gross state product	383,241	437,641	488,300	538,158	607,305	636,045	691,557	775,552	829,972	878,576	951,228	1,029,294	1,095,950	1,156,954	1,208,921
Compensation	223,989	255,828	288,234	320,537	356,527	377,692	404,171	445,395	478,111	509,474	549,697	594,690	632,625	675,181	700,997
Proprietors' income	41,274	47,870	52,083	52,017	57,076	54,636	58,761	69,853	75,485	81,489	89,837	92,007	98,833	103,003	106,883
Capital charges	86,789	99,451	110,583	123,283	143,489	152,075	170,464	195,964	207,493	215,581	234,708	260,894	276,296	284,442	298,954
Indirect business taxes	31,190	34,492	37,400	42,321	50,213	51,642	58,161	64,341	68,883	72,032	76,986	81,703	88,195	94,329	102,088
Alabama:															
Gross state product	26,049	29,753	32,788	35,296	39,139	40,561	44,145	48,933	52,267	55,119	59,545	63,584	67,117	70,594	73,956
Compensation	16,000	18,200	20,173	21,981	23,818	24,754	26,410	28,774	30,955	32,816	35,045	37,613	39,845	42,563	44,673
Proprietors' income	2,744	3,200	3,497	3,275	3,667	3,394	3,615	4,465	4,844	5,302	5,882	5,748	6,290	6,428	6,742
Capital charges	5,661	6,450	7,014	7,754	8,950	9,649	11,129	12,271	12,901	13,294	14,776	16,211	16,681	17,041	17,732
Indirect business taxes	1,645	1,902	2,105	2,287	2,705	2,765	2,991	3,423	3,567	3,707	3,843	4,012	4,302	4,563	4,808
Arkansas:															
Gross state product	14,818	17,379	18,910	19,873	22,221	22,710	24,490	27,898	28,852	30,179	32,078	34,356	36,424	38,376	40,561
Compensation	7,988	9,166	10,268	11,182	12,222	12,732	13,714	15,048	15,876	16,766	17,623	18,826	19,920	21,473	22,744
Proprietors' income	2,424	3,137	3,160	2,635	3,124	2,632	2,686	3,351	3,526	3,678	4,099	4,223	4,478	4,621	4,688
Capital charges	3,487	4,058	4,390	4,840	5,485	5,930	6,534	7,614	7,475	7,667	8,252	9,108	9,703	9,853	10,451

Table 1.— Gross State Product for States and Regions by Component, 1977–91—Continued

[Millions of dollars]

State and region	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Florida:															
Gross state product	63,338	73,790	84,108	95,851	108,887	118,130	132,811	149,726	163,508	178,536	197,054	213,937	231,022	244,527	255,129
Compensation	38,059	44,152	50,801	58,699	66,833	72,439	79,449	88,846	97,079	105,418	116,223	127,089	136,177	146,264	150,804
Proprietors' income	7,029	8,198	9,085	10,057	10,547	9,502	10,709	12,660	14,003	15,666	18,007	17,851	19,424	20,713	21,874
Capital charges	12,253	14,675	16,758	18,874	21,955	25,676	30,705	34,539	37,139	40,567	44,126	48,099	52,822	53,059	56,448
Indirect business taxes	5,997	6,764	7,465	8,221	9,552	10,512	11,948	13,681	15,287	16,885	18,698	20,898	22,599	24,491	26,003
Georgia:															
Gross state product	40,332	46,247	51,346	55,608	62,321	66,784	75,340	87,229	96,154	106,073	115,171	124,587	131,080	137,064	143,643
Compensation	24,948	28,367	31,895	35,592	39,645	42,740	46,904	53,141	58,572	63,888	69,321	74,919	78,905	84,026	86,929
Proprietors' income	3,782	4,544	5,042	4,481	5,076	4,881	5,526	6,929	7,757	8,890	10,042	10,380	10,703	11,250	11,742
Capital charges	8,800	10,125	10,959	11,798	13,470	14,697	17,792	21,334	23,344	26,354	28,208	31,148	32,257	31,722	34,276
Indirect business taxes	2,802	3,211	3,449	3,737	4,129	4,468	5,118	5,825	6,481	6,941	7,600	8,139	9,215	10,067	10,696
Kentucky:															
Gross state product	28,456	31,782	35,086	36,553	40,390	41,396	43,176	48,382	50,110	52,313	55,536	59,501	63,694	67,028	69,839
Compensation	15,161	17,263	19,433	20,617	22,351	23,199	23,958	26,012	27,249	28,379	30,445	32,655	34,682	37,282	38,982
Proprietors' income	3,665	4,005	4,305	4,341	4,958	4,587	4,518	5,398	5,586	5,900	6,242	6,301	6,857	7,145	7,199
Capital charges	6,859	7,502	8,129	8,224	9,535	9,876	10,431	12,428	12,575	13,155	13,924	15,504	16,884	16,960	17,390
Indirect business taxes	2,771	3,013	3,219	3,370	3,546	3,734	4,270	4,543	4,700	4,879	4,924	5,042	5,272	5,642	6,268
Louisiana:															
Gross state product	39,914	45,392	52,322	64,652	77,677	78,804	78,227	83,460	84,864	73,123	75,205	82,581	84,314	91,784	95,377
Compensation	18,380	21,430	24,403	28,317	32,731	34,428	34,312	36,022	36,496	35,089	35,015	37,009	38,530	41,696	44,215
Proprietors' income	4,465	4,820	5,706	6,300	6,838	6,858	6,845	7,293	7,695	6,894	7,339	7,839	8,129	8,371	8,820
Capital charges	13,471	15,307	17,923	23,234	27,434	28,309	28,166	30,833	31,371	23,209	24,657	29,720	29,184	33,017	31,850
Indirect business taxes	3,599	3,836	4,291	6,801	10,674	9,210	8,904	9,311	9,302	7,931	8,194	8,013	8,472	8,699	10,492
Mississippi:															
Gross state product	16,215	18,261	20,891	22,062	24,773	25,284	26,106	29,252	30,655	31,089	33,743	35,964	37,619	39,471	41,481
Compensation	8,698	9,866	11,028	11,987	13,207	13,757	14,336	15,387	16,182	16,860	17,669	18,964	20,154	21,346	22,327
Proprietors' income	2,306	2,403	2,929	2,489	2,764	2,649	2,687	3,273	3,370	3,555	3,920	3,874	4,168	4,280	4,396
Capital charges	3,897	4,565	5,427	5,936	7,010	7,008	7,009	8,203	8,588	8,077	9,513	10,270	10,216	10,558	11,158
Indirect business taxes	1,314	1,427	1,508	1,649	1,793	1,870	2,074	2,389	2,516	2,597	2,641	2,856	3,081	3,287	3,600
North Carolina:															
Gross state product	44,048	50,401	54,938	59,067	65,893	68,279	77,333	87,712	95,305	104,333	113,246	123,811	133,458	140,630	147,520
Compensation	25,957	29,433	33,032	36,349	40,209	42,270	46,223	51,558	55,741	60,057	65,475	71,174	76,079	80,612	83,395
Proprietors' income	4,499	5,428	5,337	5,378	6,031	5,627	6,335	7,549	8,167	8,968	9,572	10,013	10,877	11,220	11,500
Capital charges	9,830	11,475	12,269	12,948	14,906	15,261	18,021	21,438	23,634	27,090	29,292	33,222	36,778	38,505	41,351
Indirect business taxes	3,762	4,065	4,299	4,392	4,747	5,121	6,754	7,166	7,763	8,218	8,908	9,401	9,724	10,293	11,274
South Carolina:															
Gross state product	19,723	22,705	25,282	27,315	30,579	31,864	35,295	40,158	42,492	46,300	50,848	55,306	59,245	63,706	66,408
Compensation	13,010	14,768	16,613	18,411	20,385	21,283	23,094	25,542	27,046	28,858	31,112	33,893	36,508	39,309	40,409
Proprietors' income	1,773	2,086	2,322	2,157	2,416	2,324	2,586	3,075	3,332	3,529	4,086	4,304	4,604	4,928	5,192
Capital charges	3,622	4,365	4,766	5,043	5,887	6,199	7,250	8,935	9,243	10,587	12,014	13,363	13,983	15,019	16,202
Indirect business taxes	1,317	1,487	1,581	1,704	1,891	2,059	2,365	2,606	2,871	3,325	3,637	3,745	4,149	4,450	4,604
Tennessee:															
Gross state product	33,440	38,052	42,130	45,077	50,135	51,623	56,287	63,315	67,892	73,370	80,781	86,501	91,598	95,234	100,804
Compensation	19,889	22,865	25,491	27,593	30,261	31,460	33,580	36,926	39,519	42,456	46,281	49,986	53,022	56,268	58,858
Proprietors' income	3,646	4,282	4,664	4,668	4,989	5,171	5,606	6,835	7,434	8,232	9,030	9,295	10,066	10,371	10,617
Capital charges	7,303	8,022	8,900	9,611	11,382	11,306	13,021	14,798	15,704	16,953	19,293	20,715	21,528	21,208	23,424
Indirect business taxes	2,603	2,884	3,074	3,205	3,504	3,686	4,080	4,756	5,235	5,728	6,177	6,504	6,982	7,387	7,905
Virginia:															
Gross state product	42,356	47,850	52,960	58,037	65,130	69,775	77,557	86,890	94,745	104,457	113,936	123,518	133,465	140,362	145,189
Compensation	27,327	30,739	34,450	38,351	42,718	46,087	50,029	55,248	60,178	65,420	71,733	78,159	83,889	88,374	91,114
Proprietors' income	3,396	4,102	4,289	4,358	4,809	4,973	5,729	6,874	7,554	8,454	9,245	9,656	10,540	10,884	11,210
Capital charges	8,178	9,267	10,253	10,975	12,859	13,653	15,477	17,966	19,819	22,880	24,622	26,743	29,126	30,524	31,623
Indirect business taxes	3,455	3,741	3,967	4,353	4,744	5,063	6,322	6,802	7,194	7,703	8,336	8,960	9,911	10,580	11,242
West Virginia:															
Gross state product	14,551	16,029	17,540	18,768	20,158	20,835	20,791	22,598	23,128	23,684	24,086	25,649	26,914	28,180	29,014
Compensation	8,572	9,580	10,646	11,458	12,146	12,544	12,163	12,890	13,220	13,467	13,755	14,404	14,914	15,971	16,546
Proprietors' income	1,544	1,666	1,749	1,878	1,856	2,039	1,918	2,150	2,217	2,420	2,374	2,520	2,698	2,792	2,903
Capital charges	3,428	3,638	3,794	4,046	4,618	4,512	4,931	5,603	5,700	5,747	6,031	6,791	7,135	6,975	7,049
Indirect business taxes	1,007	1,144	1,351	1,386	1,539	1,739	1,779	1,954	1,992	2,050	1,925	1,933	2,167	2,441	2,516
Southwest:															
Gross state product	186,818	214,860	248,659	293,713	350,039	369,580	379,696	416,563	438,607	421,026	432,723	468,322	496,254	533,961	553,604
Compensation	97,355	113,709	132,296	153,260	178,953	194,725	201,566	219,628	233,821	236,304	241,888	256,850	271,254	291,745	308,765
Proprietors' income	23,081	25,441	29,787	31,252	35,058	35,214	36,359	41,850	45,450	45,046	48,051	51,382	55,730	58,287	61,525
Capital charges	50,093	57,439	65,948	82,169	99,215	104,485	106,002	115,268	117,424	99,128	100,038	115,013	121,486	132,204	128,215
Indirect business taxes	16,288	18,273	20,629	27,033	36,813	35,156	35,770	39,818	41,913	40,547	42,745	45,076	47,784	51,725	55,099
Arizona:															
Gross state product	18,796	22,438	26,671	29,542	32,765	33,675	38,224	44,174	48,702	53,808	57,784	62,179	65,097	67,752	69,767
Compensation	11,145	13,287	15,917	18,012	20,297	21,180	23,151	26,279	29,302	32,081	34,450	36,971	38,846	40,884	42,592
Proprietors' income	2,006	2,297	2,634	2,824	2,942	2,696	3,083	3,570	3,989	4,401	4,843	5,089	5,470	5,598	5,889
Capital charges	3,877	4,824	5,837	6,357	7,109	7,314	9,070	10,591	11,162	12,616	13,359	14,628	14,740	14,814	14,403
Indirect business taxes	1,769	2,030	2,284	2,349	2,418	2,485	2,920	3,734	4,250	4,710	5,131	5,492	6,042	6,456	6,882
New Mexico:															
Gross state product	10,169	11,774	13,547	16,352	19,111	19,797	20,214	22,099	23,064	21,797	22,359	23,476	25,168	27,101	30,250
Compensation	5,431	6,251	7,113	7,925	8,977	9,644	10,174	11,021	11,752	12,060	12,474	13,204	13,944	14,977	15,904
Proprietors' income	1,154	1,308	1,463	1,647	1,704	1,769	1,711	1,869	2,000	1,876	1,900	2,218	2,437	2,487	2,692
Capital charges	2,521	2,997	3,528	4,841	5,855	6,102	6,116	6,557	6,850	5,592	5,359	5,405	6,028	6,526	8,436
Indirect business taxes	1,062	1,218	1,442	1,939	2,575	2,281	2,213	2,651	2,462	2,268	2,626	2,649	2,760	3,111	3,219
Oklahoma:															
Gross state product	23,966	27,405	31,950	38,143	45,817	49,735	47,652	50,321	51,176	47,268	47,912	50,889	53,392	56,942	57,914
Compensation	12,684	14,668	16,906	19,905	23,402	25,894	25,465	26,679	27,140	26,559	26,526	27,821	29,212	31,102	32,608
Proprietors' income	3,415	3,685	4,669	4,771	5,174	5,376	5,239	5,721	5,707	5,427	5,751	5,891	6,451	6,709	6,874
Capital charges	6,132	7,097	8,180	10,547	13,193	14,548	13,103	13,693	13,992	11,218	11,603	12,920	13,260	14,403	13,549
Indirect business taxes	1,735	1,955	2,196	2,920	4,048	3,917	3,845	4,228	4,337	4,065	4,032	4,257	4,469	4,728	4,883
Texas:															
Gross state product	133,886	153,243	176,491	209,677	252,346	266,374	273,607	299,969	315,665	298,152	304,668	331,777	352,597	382,167	395,673
Compensation	68,095	79,502	92,359	107,417	126,277	138,006	142,776	155,648	165,627	165,603	168,439	178,854	189,252	204,782	217,661
Proprietors' income	16,507	18,151	21,021	22,010	25,238	25,372	26,326	30,691	33,753	33,342	35,557	38,184	41,372	43,493	46,070
Capital charges	37,564	42,521	48,403	60,424	73,058	76,522	77,714	84,426	85,421	69,702	69,716	82,059	87,459	96,461	91,827
Indirect business taxes	11,721	13,069	14,707	19,825	27,772	26,473	26,792	29,204	30,864	29,505	30,956	32,679	34,514	37,430	40,115
Rocky Mountain:															
Gross state product	54,032	63,270	72,224	82,635	94,569	99,039	104,988	114,311	118,547	118,445	121,720	129,743	138,422	147,820	156,395
Compensation	30,610	35,644	41,066	46,281	52,681	56,489	58,916	63,803	67,066	68,250	69,772	73,886	78,469	84,560	90,668
Proprietors' income	6,974	8,361	8,783	9,623	10,010	10,157	10,417	11,905	12,420	12,873	13,897	14,874	16,228	16,699	17,475
Capital charges	11,953	14,166	16,505	19,763	23,083	23,179	25,899	27,877	27,995	26,327	26,984	29,754	31,777	33,741	34,675
Indirect business taxes	4,495	5,099	5,870	6,968	8,795	9,215	9,756	10,726	11,066	10,994	11,067	11,329	11,948	12,820	13,578

Table 1.— Gross State Product for States and Regions by Component, 1977–91—Continued

[Millions of dollars]

State and region	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
Colorado:															
Gross state product	24,574	28,607	32,828	37,387	42,784	46,312	49,922	54,537	57,103	58,240	60,160	64,021	67,971	72,669	76,921
Compensation	14,788	17,269	20,140	23,053	26,652	29,347	30,851	33,623	35,451	36,435	37,323	39,335	41,607	44,605	47,773
Proprietors' income	2,907	3,308	3,602	3,935	4,104	4,310	4,679	5,177	5,379	5,450	5,990	6,659	7,097	7,418	7,814
Capital charges	4,800	5,702	6,438	7,511	8,688	9,053	10,461	11,276	11,568	11,488	11,643	12,811	13,676	14,574	15,040
Indirect business taxes	2,079	2,329	2,648	2,888	3,340	3,602	3,931	4,461	4,705	4,867	5,204	5,215	5,591	6,072	6,293
Idaho:															
Gross state product	7,151	8,268	9,047	9,749	10,579	10,575	11,822	12,596	13,001	13,189	13,899	15,166	17,065	18,156	19,047
Compensation	3,915	4,463	4,973	5,335	5,821	5,892	6,275	6,747	7,073	7,125	7,395	8,028	8,703	9,570	10,280
Proprietors' income	1,144	1,442	1,476	1,692	1,686	1,564	1,593	2,001	2,046	2,169	2,326	2,460	2,896	3,021	3,101
Capital charges	1,646	1,864	2,054	2,181	2,504	2,525	3,224	3,049	3,055	2,999	3,213	3,655	4,331	4,349	4,338
Indirect business taxes	446	499	543	542	569	594	729	799	826	896	966	1,024	1,136	1,217	1,328
Montana:															
Gross state product	6,446	7,648	8,401	9,284	10,583	10,702	10,982	11,430	10,986	11,351	11,764	11,885	13,161	13,406	14,419
Compensation	3,314	3,805	4,259	4,597	5,046	5,227	5,463	5,701	5,760	5,680	5,822	6,161	6,489	6,917	7,425
Proprietors' income	1,013	1,401	1,223	1,236	1,478	1,569	1,315	1,526	1,575	1,927	2,051	2,104	2,334	2,290	2,384
Capital charges	1,584	1,848	2,245	2,668	3,150	2,881	3,111	3,009	2,460	2,566	2,694	2,427	3,092	2,870	3,195
Indirect business taxes	535	594	675	783	909	1,026	1,093	1,194	1,191	1,177	1,197	1,193	1,247	1,329	1,415
Utah:															
Gross state product	10,224	11,880	13,615	15,209	17,279	18,377	19,891	22,393	24,009	24,344	24,915	27,008	28,602	30,913	33,078
Compensation	6,140	7,138	8,152	9,104	10,327	11,063	11,692	12,938	13,781	14,227	14,770	15,750	16,902	18,354	19,772
Proprietors' income	1,207	1,323	1,453	1,507	1,493	1,525	1,768	2,041	2,212	2,295	2,408	2,396	2,670	2,749	2,906
Capital charges	2,071	2,487	2,956	3,378	3,967	4,249	4,755	5,483	5,892	5,550	5,720	6,598	6,630	7,333	7,695
Indirect business taxes	807	931	1,054	1,219	1,491	1,540	1,675	1,931	2,124	2,272	2,017	2,264	2,399	2,477	2,705
Wyoming:															
Gross state product	5,636	6,867	8,333	11,006	13,344	13,073	12,372	13,355	13,448	11,320	10,983	11,662	11,623	12,675	12,931
Compensation	2,453	2,969	3,543	4,193	4,835	4,960	4,636	4,795	5,001	4,782	4,462	4,611	4,768	5,113	5,418
Proprietors' income	702	887	1,028	1,253	1,249	1,190	1,062	1,160	1,208	1,031	1,123	1,255	1,230	1,221	1,270
Capital charges	1,854	2,265	2,811	4,025	4,774	4,472	4,347	5,059	5,020	3,724	3,715	4,263	4,048	4,616	4,406
Indirect business taxes	627	746	951	1,536	2,486	2,452	2,327	2,342	2,219	1,782	1,683	1,534	1,576	1,724	1,837
Far West:															
Gross state product	305,161	349,654	395,443	440,397	494,130	523,942	567,375	633,362	686,041	735,312	794,038	863,554	936,564	1,008,942	1,031,709
Compensation	182,192	209,355	239,273	267,177	296,588	314,296	336,143	369,442	398,719	426,365	460,977	501,547	541,532	585,291	602,732
Proprietors' income	34,730	39,739	45,238	48,622	49,339	49,021	55,087	65,670	74,566	83,023	86,749	95,127	105,916	111,731	115,955
Capital charges	59,533	71,243	81,862	89,438	104,855	117,908	130,540	147,953	159,016	169,542	186,539	203,139	220,180	235,681	231,160
Indirect business taxes	28,705	29,317	29,070	35,160	43,348	42,717	45,605	50,298	53,740	56,382	59,773	63,742	68,936	76,238	81,862
Alaska:															
Gross state product	7,405	9,033	10,907	15,619	22,286	23,816	23,187	24,812	25,753	21,328	21,123	21,786	23,489	27,303	26,212
Compensation	4,730	4,522	4,689	5,317	6,353	7,355	8,094	8,490	8,663	8,305	7,890	8,121	9,085	9,621	10,184
Proprietors' income	680	820	977	1,322	1,644	1,664	1,635	1,732	2,110	1,852	1,929	2,376	2,556	2,696	2,904
Capital charges	1,341	2,931	4,196	5,483	7,763	9,487	9,468	10,731	11,134	7,926	9,018	8,583	9,275	11,686	9,800
Indirect business taxes	655	759	1,045	3,497	6,526	5,309	3,990	3,858	3,845	3,245	2,286	2,707	2,574	3,300	3,324
California:															
Gross state product	224,523	255,549	287,813	319,804	358,886	382,239	416,072	468,036	511,087	552,355	598,992	650,246	702,723	752,665	763,577
Compensation	133,386	153,243	175,096	196,042	218,480	232,810	250,590	278,244	302,328	324,760	352,785	383,455	411,647	442,081	450,250
Proprietors' income	26,038	29,604	33,925	36,195	36,874	36,629	41,642	49,658	55,998	62,333	65,258	70,975	78,555	83,518	86,110
Capital charges	43,309	51,229	58,469	63,996	75,649	85,300	93,598	106,209	116,166	126,683	139,156	151,604	164,753	174,717	170,712
Indirect business taxes	21,791	21,474	20,322	23,571	27,883	27,501	30,242	33,925	36,595	38,579	41,793	44,212	47,768	52,349	56,504
Hawaii:															
Gross state product	8,783	9,772	11,036	12,351	13,215	14,125	15,506	16,687	17,985	19,621	21,354	23,993	26,495	29,087	30,802
Compensation	5,854	6,534	7,273	8,130	8,775	9,350	10,010	10,628	11,284	12,016	13,088	14,383	15,924	17,700	18,924
Proprietors' income	697	698	886	1,160	1,028	1,110	1,288	1,569	1,851	2,175	2,390	2,817	3,162	3,200	3,300
Capital charges	1,400	1,666	1,891	1,991	2,243	2,441	2,857	3,068	3,327	3,746	4,013	4,636	5,111	5,583	5,808
Indirect business taxes	832	874	985	1,069	1,168	1,224	1,352	1,422	1,523	1,684	1,863	2,156	2,298	2,604	2,770
Nevada:															
Gross state product	7,299	8,978	10,328	11,721	13,241	13,833	15,100	16,730	18,283	20,000	22,054	25,745	28,892	31,830	33,322
Compensation	4,445	5,455	6,402	7,360	8,329	8,653	9,096	9,854	10,634	11,460	12,631	14,304	16,080	17,994	18,953
Proprietors' income	699	847	895	989	974	1,000	1,176	1,471	1,767	2,064	2,305	2,685	3,054	3,323	3,601
Capital charges	1,518	1,908	2,188	2,494	2,930	3,061	3,599	4,025	4,351	4,847	5,346	6,800	7,595	8,095	8,142
Indirect business taxes	638	769	844	878	1,009	1,119	1,230	1,380	1,532	1,628	1,771	1,956	2,164	2,417	2,627
Oregon:															
Gross state product	22,008	25,285	28,497	30,022	31,170	31,096	33,820	37,616	39,582	42,031	45,097	49,079	52,803	56,217	58,799
Compensation	12,836	14,944	17,019	18,305	19,190	19,209	20,056	21,727	22,874	24,016	25,674	28,141	30,559	33,306	34,959
Proprietors' income	2,675	3,037	3,395	3,544	3,447	3,431	3,698	4,411	4,791	5,325	5,657	5,994	6,658	6,724	7,013
Capital charges	5,128	5,805	6,473	6,433	6,563	6,374	7,768	8,916	9,156	9,719	10,589	11,651	11,925	12,188	12,556
Indirect business taxes	1,368	1,499	1,610	1,740	1,970	2,081	2,298	2,562	2,760	2,970	3,177	3,292	3,661	4,000	4,270
Washington:															
Gross state product	35,142	41,037	46,863	50,879	55,333	58,833	63,691	69,480	73,352	79,976	85,418	92,704	102,161	111,839	118,997
Compensation	20,941	24,657	28,794	32,024	35,460	36,918	38,298	40,498	42,935	45,808	48,909	53,142	58,237	64,590	69,461
Proprietors' income	3,942	4,734	5,160	5,411	5,372	5,187	5,649	6,829	8,049	9,274	9,210	10,280	11,930	12,269	13,028
Capital charges	6,837	7,704	8,645	9,040	9,707	11,244	13,250	15,003	14,882	16,621	18,416	19,864	21,521	23,413	24,141
Indirect business taxes	3,421	3,942	4,264	4,404	4,793	5,483	6,494	7,150	7,485	8,274	8,883	9,419	10,472	11,568	12,366

NOTE.—The GSP estimates are consistent with the estimates of gross product by industry for the Nation that were published in the November 1993 SURVEY OF CURRENT BUSINESS.

Table 2.—Gross State Product for States and Regions, by Industry for Selected Years in 1977–91

[Millions of 1987 dollars]

	1977	1982	1987	1988	1989	1990	1991	1977	1982	1987	1988	1989	1990	1991
	United States							New England						
Total gross state product	3,478,517	3,738,155	4,548,182	4,731,458	4,836,446	4,888,324	4,883,224	185,066	206,405	277,749	292,611	296,506	290,280	285,140
Farms	53,834	60,226	66,047	63,201	66,221	71,604	70,387	732	855	1,182	1,160	1,009	1,117	1,166
Agricultural services, forestry, and fisheries	9,818	13,101	22,493	21,857	21,731	24,155	26,990	559	693	1,547	1,477	1,420	1,453	1,570
Mining	83,518	73,054	83,044	94,249	83,277	91,836	91,525	160	150	289	304	261	211	193
Construction	190,817	164,873	213,038	211,720	213,103	210,154	194,522	7,758	7,834	15,231	15,233	13,685	11,372	9,553
Manufacturing	741,551	711,118	877,827	923,545	932,242	928,483	908,011	43,126	47,481	58,222	60,250	61,585	60,592	59,766
Durable goods	440,892	392,397	501,898	536,361	543,187	536,998	525,513	28,680	31,749	40,242	42,213	43,654	43,383	42,719
Nondurable goods	300,659	318,721	375,929	387,184	389,055	391,485	382,498	14,446	15,732	17,980	18,037	17,931	17,209	17,047
Transportation and public utilities	314,312	331,282	419,842	437,082	449,450	462,640	478,087	14,781	14,157	19,443	19,591	20,004	21,052	22,230
Wholesale trade	170,078	218,241	303,072	311,329	324,549	319,543	326,372	8,750	11,241	18,717	19,677	20,247	19,117	18,957
Retail trade	317,980	336,757	441,758	469,681	483,916	478,080	474,137	16,656	17,723	27,829	30,074	30,195	28,317	26,824
Finance, insurance, and real estate	596,536	708,428	809,744	846,461	865,477	868,306	878,390	36,490	44,207	56,660	61,249	62,728	60,794	61,085
Services	538,895	629,185	782,544	812,819	845,742	869,360	866,693	33,511	38,960	53,103	57,016	58,390	58,785	57,379
Federal civilian government	103,095	104,786	108,881	112,426	114,473	117,417	117,853	4,651	4,814	4,269	4,354	4,423	4,483	4,313
Federal military	54,082	56,199	59,910	59,511	59,227	58,536	58,174	1,773	1,921	2,035	2,031	1,994	1,978	1,868
State and local government	304,001	330,905	359,982	367,577	377,038	388,210	392,083	16,119	16,371	19,223	20,195	20,563	21,010	20,236
	Connecticut							Maine						
Total gross state product	53,107	59,721	79,234	83,340	84,692	83,785	82,684	13,357	14,413	18,993	20,066	20,633	20,422	19,942
Farms	151	169	251	260	226	272	280	220	186	257	227	219	255	244
Agricultural services, forestry, and fisheries	112	165	333	328	309	322	334	109	67	209	194	189	210	246
Mining	61	65	107	121	102	72	63	4	4	4	6	7	7	6
Construction	2,150	2,167	4,218	4,303	3,853	3,186	2,757	766	585	1,264	1,253	1,207	1,067	851
Manufacturing	14,364	15,150	17,530	17,650	17,683	17,866	17,798	2,809	3,279	3,879	4,103	4,107	4,077	3,856
Durable goods	10,418	10,686	12,607	12,743	12,792	12,981	12,855	940	1,228	1,826	1,853	1,859	1,839	1,761
Nondurable goods	3,946	4,464	4,923	4,907	4,890	4,884	4,943	1,869	2,052	2,053	2,250	2,248	2,237	2,094
Transportation and public utilities	3,974	3,957	5,686	5,766	5,979	6,296	6,407	1,162	1,139	1,462	1,546	1,553	1,563	1,722
Wholesale trade	2,510	3,482	5,563	5,896	6,138	5,754	5,797	614	674	1,107	1,158	1,226	1,173	1,118
Retail trade	4,492	4,919	7,686	8,326	8,493	8,183	7,765	1,403	1,444	2,294	2,543	2,598	2,472	2,372
Finance, insurance, and real estate	10,651	13,493	17,405	19,055	19,612	19,184	19,421	2,175	2,602	3,213	3,451	3,605	3,536	3,538
Services	8,711	9,750	13,674	14,729	15,217	15,508	14,950	2,081	2,249	2,929	3,086	3,312	3,362	3,312
Federal civilian government	1,634	1,787	1,079	955	970	1,011	1,017	493	548	568	612	645	646	614
Federal military	493	500	541	528	513	532	502	345	345	350	362	354	342	339
State and local government	3,805	4,117	5,162	5,423	5,597	5,601	5,593	1,175	1,291	1,457	1,526	1,613	1,714	1,724
	Massachusetts							New Hampshire						
Total gross state product	88,480	98,034	132,250	139,786	141,242	136,717	134,086	11,188	13,599	20,760	21,608	21,444	21,004	21,111
Farms	155	206	282	296	254	270	316	47	52	98	99	73	83	89
Agricultural services, forestry, and fisheries	241	337	717	686	659	646	695	31	32	99	99	93	98	103
Mining	38	39	96	93	82	71	63	17	11	44	46	37	27	27
Construction	3,260	3,491	6,748	6,747	5,988	4,922	4,151	706	840	1,598	1,503	1,244	947	793
Manufacturing	18,967	21,059	26,518	27,584	28,714	27,521	27,144	2,541	3,196	4,576	4,942	4,943	4,939	4,974
Durable goods	12,638	14,419	18,508	19,740	20,908	20,351	20,020	1,536	2,051	3,171	3,483	3,509	3,539	3,592
Nondurable goods	6,329	6,640	8,010	7,844	7,806	7,169	7,124	1,004	1,145	1,405	1,459	1,433	1,400	1,382
Transportation and public utilities	7,421	6,826	8,817	9,037	9,483	9,719	10,397	823	907	1,690	1,405	1,121	1,475	1,809
Wholesale trade	4,331	5,482	9,414	9,886	10,079	9,571	9,460	457	636	1,151	1,187	1,217	1,145	1,140
Retail trade	7,878	8,183	12,697	13,619	13,493	12,408	11,759	1,091	1,290	2,330	2,534	2,516	2,313	2,171
Finance, insurance, and real estate	18,041	21,001	26,806	28,840	29,221	28,121	28,147	2,161	2,899	4,021	4,360	4,519	4,289	4,385
Services	17,422	21,037	28,314	30,559	30,890	30,842	30,189	1,913	2,261	3,437	3,637	3,780	3,764	3,743
Federal civilian government	1,800	1,739	1,878	2,000	1,989	1,987	1,864	242	255	269	284	299	301	291
Federal military	566	615	652	653	643	635	625	146	145	161	155	154	123	55
State and local government	8,362	8,019	9,312	9,787	9,749	10,004	9,277	1,012	1,074	1,286	1,356	1,450	1,499	1,531
	Rhode Island							Vermont						
Total gross state product	12,816	13,709	17,366	18,123	18,428	18,291	17,605	6,119	6,929	9,147	9,688	10,067	10,061	9,711
Farms	18	35	66	63	51	47	49	142	208	228	215	185	190	189
Agricultural services, forestry, and fisheries	45	63	131	114	116	117	124	21	28	58	55	54	60	68
Mining	7	6	10	10	8	8	6	33	23	28	29	27	26	28
Construction	549	427	801	773	748	702	535	327	324	602	654	646	547	466
Manufacturing	3,239	3,279	3,889	3,985	4,031	4,027	3,918	1,206	1,518	1,830	1,986	2,108	2,163	2,077
Durable goods	2,304	2,264	2,796	2,899	2,973	3,006	2,913	843	1,100	1,334	1,495	1,612	1,666	1,579
Nondurable goods	935	1,015	1,093	1,086	1,058	1,022	1,005	363	417	496	491	496	497	499
Transportation and public utilities	832	790	1,047	1,053	1,061	1,145	1,152	570	539	742	784	808	855	743
Wholesale trade	594	669	997	1,022	1,052	959	909	243	297	487	526	536	514	532
Retail trade	1,188	1,211	1,781	1,915	1,924	1,820	1,680	604	676	1,041	1,137	1,171	1,121	1,078
Finance, insurance, and real estate	2,394	2,890	3,577	3,841	3,982	3,898	3,875	1,069	1,320	1,639	1,702	1,788	1,766	1,720
Services	2,254	2,482	3,177	3,387	3,473	3,551	3,438	1,130	1,181	1,571	1,619	1,720	1,758	1,746
Federal civilian government	337	330	308	317	326	334	323	146	155	167	185	195	204	203
Federal military	188	279	290	291	290	302	303	34	36	42	43	40	45	44
State and local government	1,171	1,247	1,292	1,351	1,367	1,382	1,294	594	623	714	752	788	811	818

Table 2.—Gross State Product for States and Regions, by Industry for Selected Years in 1977–91—Continued

[Millions of 1987 dollars]

	1977	1982	1987	1988	1989	1990	1991	1977	1982	1987	1988	1989	1990	1991
	Mideast							Delaware						
Total gross state product	701,418	734,377	908,066	948,374	958,843	957,848	951,168	10,115	10,696	14,786	15,497	16,797	17,176	17,572
Farms	2,720	3,495	4,382	4,115	3,972	4,036	3,895	95	116	176	222	209	187	186
Agricultural services, forestry, and fisheries	1,152	1,528	2,594	2,521	2,586	2,844	3,044	19	21	45	41	40	44	48
Mining	2,513	1,993	2,447	2,625	2,668	2,686	2,458	20	2	3	4	5	6	7
Construction	28,651	27,032	43,579	43,960	43,535	41,371	36,973	677	662	780	844	788	769	738
Manufacturing	142,651	134,221	152,348	159,666	157,549	155,278	152,501	3,155	3,279	4,028	3,790	4,111	4,236	4,026
Durable goods	79,187	67,511	76,331	82,754	81,639	79,079	78,183	697	739	928	861	1,024	918	860
Nondurable goods	63,464	66,710	76,017	76,913	75,910	76,200	74,318	2,459	2,540	3,100	2,929	3,087	3,317	3,167
Transportation and public utilities	68,957	66,970	82,330	86,339	85,536	89,583	91,160	936	741	1,008	1,051	1,154	1,098	1,094
Wholesale trade	36,155	45,057	63,299	65,004	66,389	64,536	64,013	394	486	605	653	665	673	686
Retail trade	58,159	57,646	79,234	84,123	86,051	83,340	80,892	766	776	1,076	1,191	1,233	1,229	1,210
Finance, insurance, and real estate	137,876	155,783	193,568	202,943	204,794	202,096	209,210	1,439	1,861	3,758	4,125	4,888	5,161	5,826
Services	125,894	143,324	179,626	189,126	195,579	199,377	195,054	1,308	1,457	1,891	2,101	2,200	2,236	2,206
Federal civilian government	27,769	27,203	26,912	28,039	28,522	29,264	29,267	161	163	214	248	248	252	244
Federal military	4,617	4,955	5,483	5,422	5,361	5,446	5,457	188	185	195	193	191	188	191
State and local government	64,305	65,169	72,265	74,491	76,298	77,990	77,244	955	946	1,006	1,036	1,065	1,097	1,109
	District of Columbia							Maryland						
Total gross state product	27,343	26,576	29,371	30,855	31,821	31,918	31,568	61,843	66,606	88,790	93,086	95,754	96,143	94,917
Farms	0	0	0	0	0	0	0	312	397	558	576	534	564	564
Agricultural services, forestry, and fisheries	5	3	8	9	10	10	10	151	198	367	354	373	476	424
Mining	2	2	8	8	7	8	10	55	82	130	133	138	142	138
Construction	699	459	527	524	536	541	446	3,839	3,212	6,512	6,789	6,878	6,727	5,833
Manufacturing	851	900	1,169	1,246	1,239	1,137	989	8,598	8,197	9,723	10,023	10,090	10,406	10,021
Durable goods	69	48	159	153	156	147	144	4,901	4,289	5,281	5,635	5,678	5,687	5,512
Nondurable goods	782	853	1,010	1,093	1,083	991	846	3,696	3,908	4,443	4,388	4,413	4,719	4,509
Transportation and public utilities	1,991	1,590	1,740	1,894	1,923	1,945	2,127	5,313	5,184	7,401	8,196	8,395	8,247	8,900
Wholesale trade	504	485	538	554	545	549	556	2,769	3,621	5,715	5,933	6,109	5,823	5,860
Retail trade	1,264	1,201	1,383	1,456	1,484	1,433	1,321	6,399	6,637	9,761	10,326	10,693	10,275	9,959
Finance, insurance, and real estate	2,974	3,441	3,890	4,120	4,334	4,214	4,041	10,588	12,934	16,083	17,244	17,797	17,964	17,863
Services	6,933	7,688	9,378	9,895	10,360	10,515	10,377	10,713	12,648	18,290	18,847	19,683	20,049	19,836
Federal civilian government	9,623	8,890	8,553	8,899	9,055	9,240	9,409	5,522	5,332	5,559	5,752	5,931	6,082	6,091
Federal military	785	768	733	742	746	792	831	1,232	1,367	1,476	1,460	1,454	1,477	1,498
State and local government	1,712	1,150	1,442	1,509	1,582	1,534	1,448	6,353	6,797	7,215	7,454	7,677	7,913	7,930
	New Jersey							New York						
Total gross state product	117,385	128,553	171,774	182,011	184,812	182,473	180,952	308,721	328,078	398,315	415,719	414,169	413,720	408,756
Farms	262	307	448	417	412	367	392	937	1,318	1,458	1,310	1,274	1,358	1,359
Agricultural services, forestry, and fisheries	245	333	605	582	581	591	626	428	556	771	816	857	915	1,001
Mining	102	73	111	119	128	113	98	456	271	426	481	479	457	371
Construction	4,690	5,127	9,197	9,360	8,892	8,014	6,875	9,566	10,369	16,787	16,754	16,651	15,845	14,213
Manufacturing	27,480	27,650	33,629	35,033	34,164	32,832	31,896	56,322	54,421	59,657	63,819	62,471	61,328	60,055
Durable goods	12,559	11,448	13,543	14,450	13,647	12,536	11,993	31,131	28,018	31,913	35,298	35,157	34,025	33,836
Nondurable goods	14,921	16,202	20,086	20,583	20,518	20,296	19,903	25,191	26,403	27,743	28,521	27,315	27,303	26,219
Transportation and public utilities	11,989	12,142	16,359	17,538	17,661	17,946	18,614	30,827	31,142	35,504	36,700	34,646	38,329	37,564
Wholesale trade	6,661	9,168	14,643	15,312	16,012	15,691	15,800	17,961	21,823	28,869	29,187	29,288	28,385	27,525
Retail trade	10,084	10,311	15,260	16,355	16,446	15,857	15,298	23,814	23,664	32,401	34,316	34,946	33,808	32,540
Finance, insurance, and real estate	22,270	24,673	33,293	36,005	37,634	36,942	37,443	71,786	80,553	100,054	103,511	101,445	98,769	104,658
Services	19,299	23,580	31,836	34,209	35,472	36,298	35,854	59,917	66,752	80,428	85,411	87,673	89,058	85,400
Federal civilian government	2,631	2,839	2,655	2,735	2,815	2,874	2,927	5,319	5,263	5,098	5,384	5,408	5,671	5,460
Federal military	800	781	826	800	766	744	691	1,003	1,094	1,309	1,339	1,392	1,373	1,378
State and local government	10,872	11,569	12,911	13,546	13,828	14,206	14,437	30,388	30,850	35,554	36,690	37,640	38,425	37,230
	Pennsylvania							**Great Lakes**						
Total gross state product	176,011	173,868	205,030	211,207	215,490	216,417	217,404	681,257	633,395	756,970	778,966	796,011	795,387	789,420
Farms	1,114	1,357	1,742	1,590	1,544	1,561	1,394	10,956	10,430	9,287	7,254	10,464	10,677	9,118
Agricultural services, forestry, and fisheries	304	417	797	719	724	809	934	1,142	1,525	2,543	2,404	2,452	2,757	3,109
Mining	1,878	1,562	1,770	1,880	1,911	1,960	1,834	4,349	3,607	4,934	5,220	5,069	5,181	4,928
Construction	9,180	7,203	9,776	9,689	9,791	9,476	8,867	33,365	23,032	30,275	30,925	31,958	32,246	30,573
Manufacturing	46,245	39,774	44,141	45,756	45,473	45,340	45,513	211,263	164,110	205,513	215,245	213,287	210,241	202,255
Durable goods	29,830	22,970	24,506	26,356	25,977	25,766	25,838	154,853	106,757	137,482	144,956	143,766	139,467	131,747
Nondurable goods	16,415	16,804	19,635	19,400	19,495	19,574	19,675	56,410	57,353	68,030	70,289	69,521	70,774	70,508
Transportation and public utilities	17,901	16,171	20,318	20,960	21,759	22,019	22,861	59,429	54,073	71,004	70,535	73,404	72,843	75,580
Wholesale trade	7,866	9,475	12,929	13,365	13,769	13,415	13,585	32,100	37,017	51,302	52,631	55,288	54,184	55,771
Retail trade	15,831	15,057	19,353	20,479	21,249	20,739	20,564	61,095	56,930	70,860	74,722	76,959	75,656	75,580
Finance, insurance, and real estate	28,820	32,322	36,490	37,938	38,696	39,046	39,379	106,144	111,816	122,234	127,579	129,573	129,314	130,038
Services	27,724	31,199	37,803	38,663	40,192	41,222	41,380	93,776	100,176	116,938	119,469	123,038	126,036	125,647
Federal civilian government	4,513	4,714	4,832	5,022	5,066	5,145	5,135	10,993	11,328	11,480	11,856	12,280	12,621	12,467
Federal military	609	759	943	889	812	872	867	3,084	3,182	3,575	3,524	3,500	3,492	3,361
State and local government	14,025	13,857	14,137	14,257	14,505	14,815	15,090	53,561	56,170	57,024	57,602	58,738	60,139	60,992

Table 2.—Gross State Product for States and Regions, by Industry for Selected Years in 1977–91—Continued

[Millions of 1987 dollars]

	1977	1982	1987	1988	1989	1990	1991	1977	1982	1987	1988	1989	1990	1991
	Illinois							Indiana						
Total gross state product	200,507	192,416	226,333	233,366	239,503	240,279	240,286	82,489	76,376	92,827	95,173	99,050	99,353	99,170
Farms	3,722	3,035	2,133	1,319	2,860	2,806	2,250	1,940	1,770	1,461	917	1,690	1,703	1,214
Agricultural services, forestry, and fisheries	333	443	739	740	747	859	985	126	213	303	280	278	312	362
Mining	1,505	1,298	1,618	1,708	1,715	1,731	1,712	372	427	659	691	754	811	750
Construction	10,440	7,757	10,020	10,164	10,500	10,650	9,989	4,276	3,145	3,868	3,955	4,102	4,138	4,204
Manufacturing	48,720	40,131	46,242	48,532	48,311	48,385	47,195	27,784	22,013	29,007	29,797	31,255	30,597	30,102
Durable goods	30,484	21,494	26,065	27,686	27,773	27,646	26,261	21,126	15,803	20,129	20,797	21,850	21,303	20,849
Nondurable goods	18,236	18,638	20,178	20,846	20,538	20,739	20,934	6,658	6,210	8,878	9,001	9,405	9,294	9,252
Transportation and public utilities	19,091	18,079	24,343	25,293	24,588	24,673	26,323	7,540	6,776	9,416	9,745	9,804	9,895	10,068
Wholesale trade	11,718	13,830	18,804	19,161	20,273	19,797	20,259	3,432	3,797	5,153	5,297	5,669	5,612	5,810
Retail trade	18,034	16,674	20,700	21,844	22,534	21,989	21,857	7,994	7,553	9,407	9,915	10,192	10,117	10,172
Finance, insurance, and real estate	35,518	36,121	41,573	43,524	44,549	44,297	44,678	11,887	12,429	13,012	13,536	13,704	13,758	13,827
Services	31,055	33,965	39,032	40,303	41,742	43,064	42,854	9,601	10,150	12,012	12,345	12,730	13,100	13,248
Federal civilian government	3,691	3,921	3,914	4,011	4,146	4,271	4,178	1,382	1,437	1,591	1,622	1,706	1,749	1,720
Federal military	1,412	1,400	1,477	1,428	1,422	1,415	1,344	337	364	442	434	420	424	413
State and local government	15,269	15,761	15,738	15,338	16,117	16,344	16,663	5,820	6,302	6,494	6,637	6,746	7,137	7,280
	Michigan							Ohio						
Total gross state product	158,814	134,332	167,004	171,082	172,535	168,445	164,198	169,387	159,060	189,217	194,370	197,920	198,711	196,815
Farms	1,303	1,435	1,358	1,241	1,478	1,495	1,541	1,712	1,512	1,555	1,630	1,894	2,044	1,767
Agricultural services, forestry, and fisheries	233	269	494	475	481	542	585	284	366	614	557	587	638	704
Mining	1,004	694	1,011	1,225	1,073	1,107	1,075	1,345	1,122	1,537	1,482	1,399	1,402	1,253
Construction	6,683	4,301	5,917	6,236	6,387	6,228	5,705	8,114	5,656	7,388	7,458	7,688	7,773	7,195
Manufacturing	59,583	38,336	52,411	54,577	51,811	49,096	45,377	54,611	44,667	54,225	56,896	56,257	56,152	54,135
Durable goods	50,805	30,101	41,164	42,659	39,865	37,339	33,574	39,166	28,650	36,224	38,361	38,346	37,374	35,894
Nondurable goods	8,778	8,235	11,247	11,918	11,946	11,757	11,802	15,445	16,017	18,001	18,535	17,911	18,778	18,241
Transportation and public utilities	11,595	9,628	13,371	12,882	13,943	13,147	13,049	15,651	14,326	17,467	15,642	18,089	17,929	18,671
Wholesale trade	6,039	6,588	10,323	10,530	11,074	10,743	10,961	7,831	9,052	12,108	12,530	12,870	12,704	13,270
Retail trade	13,458	12,005	15,219	15,885	16,495	15,957	15,897	15,367	14,691	18,198	19,277	19,656	19,487	19,426
Finance, insurance, and real estate	22,350	23,993	25,244	26,102	26,594	26,203	26,427	24,929	25,701	28,880	30,285	30,493	30,569	30,466
Services	20,607	20,831	25,332	25,335	26,385	26,599	26,262	23,045	24,849	29,268	30,002	30,293	31,049	30,823
Federal civilian government	1,747	1,789	1,765	1,864	1,882	1,936	1,874	3,334	3,246	3,077	3,144	3,268	3,367	3,355
Federal military	516	501	574	574	575	566	546	674	735	847	850	852	849	837
State and local government	13,696	13,963	13,983	14,157	14,359	14,826	14,900	12,491	13,137	14,053	14,616	14,574	14,747	14,915
	Wisconsin							**Plains**						
Total gross state product	70,058	71,211	81,590	84,974	87,003	88,599	88,950	254,328	265,080	305,688	312,113	321,606	326,919	327,688
Farms	2,279	2,678	2,780	2,146	2,541	2,629	2,347	12,812	13,908	13,218	11,118	13,547	15,606	14,488
Agricultural services, forestry, and fisheries	166	235	393	352	359	406	473	745	1,054	1,706	1,477	1,381	1,599	1,869
Mining	123	66	109	113	128	130	137	2,727	2,550	2,625	2,917	2,637	3,146	3,057
Construction	3,851	2,172	3,082	3,113	3,282	3,458	3,480	14,953	10,608	12,952	12,162	12,064	12,151	11,749
Manufacturing	20,566	18,963	23,626	25,443	25,655	26,012	25,448	48,853	48,233	60,927	64,321	65,858	66,444	64,698
Durable goods	13,272	10,709	13,900	15,454	15,933	15,805	15,168	29,196	25,681	34,407	36,983	37,694	36,983	35,445
Nondurable goods	7,295	8,254	9,726	9,989	9,722	10,207	10,279	19,657	22,552	26,520	27,338	28,163	29,461	29,253
Transportation and public utilities	5,551	5,265	6,407	6,973	6,979	7,199	7,470	25,457	24,867	31,281	33,142	34,079	34,647	35,980
Wholesale trade	3,080	3,750	4,913	5,113	5,403	5,328	5,471	14,849	18,039	22,517	22,982	24,003	23,639	24,559
Retail trade	6,244	6,007	7,337	7,801	8,083	8,106	8,229	24,535	24,294	29,674	31,475	32,184	31,681	32,021
Finance, insurance, and real estate	11,460	13,572	13,526	14,131	14,233	14,487	14,641	41,772	47,301	49,887	50,862	52,094	51,613	52,553
Services	9,468	10,380	11,295	11,483	11,888	12,224	12,460	36,143	40,887	45,519	46,547	48,095	49,284	49,705
Federal civilian government	839	934	1,132	1,215	1,278	1,298	1,340	6,103	6,201	7,122	6,520	6,807	7,704	7,460
Federal military	145	183	234	237	232	238	222	2,944	2,857	3,112	3,130	3,135	3,111	3,033
State and local government	6,285	7,006	6,756	6,853	6,942	7,085	7,234	22,437	24,280	25,147	25,462	25,724	26,293	26,514
	Iowa							Kansas						
Total gross state product	44,299	43,150	44,235	45,029	47,558	48,584	48,403	35,649	38,957	43,766	44,694	44,466	45,913	45,798
Farms	3,319	3,391	3,028	2,268	3,229	3,636	3,185	1,431	1,743	1,718	1,825	1,422	1,981	1,797
Agricultural services, forestry, and fisheries	170	267	375	322	268	319	387	106	129	281	220	214	243	287
Mining	102	66	97	90	90	91	98	1,356	798	949	964	758	886	806
Construction	2,640	1,507	1,347	1,393	1,475	1,592	1,605	2,147	1,634	1,802	1,636	1,512	1,505	1,492
Manufacturing	9,978	8,919	10,106	10,872	11,274	11,767	11,478	6,442	6,895	8,410	8,753	8,665	8,891	8,856
Durable goods	6,049	5,006	5,613	6,251	6,663	6,760	6,474	3,573	3,563	4,389	4,735	4,735	4,813	4,712
Nondurable goods	3,929	3,913	4,493	4,622	4,612	5,007	5,004	2,869	3,332	4,020	4,018	3,930	4,077	4,144
Transportation and public utilities	3,972	3,405	4,024	4,311	4,396	4,354	4,437	3,842	4,067	5,273	5,509	5,934	5,920	5,973
Wholesale trade	2,346	2,683	3,022	3,085	3,289	3,209	3,371	1,932	2,450	3,150	3,138	3,198	3,207	3,308
Retail trade	4,078	3,655	4,061	4,304	4,506	4,484	4,581	3,290	3,360	4,157	4,427	4,475	4,411	4,515
Finance, insurance, and real estate	7,196	8,230	7,224	7,378	7,604	7,440	7,555	5,528	7,204	6,665	6,673	6,612	6,749	6,672
Services	5,697	5,903	5,754	5,865	6,061	6,212	6,342	4,793	5,470	5,906	6,044	6,204	6,368	6,460
Federal civilian government	631	772	978	750	910	1,015	913	798	804	937	954	833	1,072	981
Federal military	89	108	145	148	142	145	137	851	853	869	885	878	849	804
State and local government	4,081	4,244	4,076	4,243	4,313	4,320	4,313	3,134	3,548	3,652	3,665	3,762	3,831	3,847

Table 2.—Gross State Product for States and Regions, by Industry for Selected Years in 1977–91—Continued

[Millions of 1987 dollars]

	1977	1982	1987	1988	1989	1990	1991	1977	1982	1987	1988	1989	1990	1991
	Minnesota							Missouri						
Total gross state product	61,482	66,787	81,493	83,992	87,854	88,508	89,143	72,168	71,988	88,764	90,531	92,160	92,157	91,644
Farms	2,957	2,776	2,815	1,975	2,857	2,984	2,564	1,733	1,567	1,497	1,361	1,479	1,469	1,459
Agricultural services, forestry, and fisheries	161	228	325	287	295	354	383	159	219	370	334	314	349	408
Mining	402	476	308	462	512	706	749	323	266	343	346	348	374	366
Construction	3,611	2,565	3,910	3,610	3,671	3,676	3,509	3,887	2,988	4,202	3,898	3,759	3,686	3,455
Manufacturing	11,780	13,018	17,952	19,331	19,743	19,614	19,417	16,416	15,048	19,399	19,954	20,628	20,292	19,146
Durable goods	6,957	6,916	10,458	11,156	11,426	10,948	10,809	10,323	8,139	11,221	11,769	11,798	11,186	10,101
Nondurable goods	4,822	6,101	7,494	8,175	8,318	8,665	8,608	6,093	6,909	8,178	8,184	8,830	9,106	9,045
Transportation and public utilities	5,629	5,714	6,778	7,262	7,606	7,697	8,198	7,933	7,453	10,147	10,613	10,754	11,155	11,571
Wholesale trade	3,861	4,759	6,279	6,569	6,917	6,795	7,111	4,172	5,071	6,442	6,543	6,830	6,620	6,852
Retail trade	5,750	6,169	7,750	8,320	8,605	8,426	8,407	7,187	7,047	9,289	9,717	9,741	9,498	9,480
Finance, insurance, and real estate	10,985	12,494	13,879	14,290	14,894	14,688	15,160	11,074	11,340	13,579	14,020	14,166	14,126	14,263
Services	9,106	10,745	12,893	13,275	13,975	14,386	14,427	10,870	12,552	14,405	14,652	14,921	15,149	15,164
Federal civilian government	1,185	1,249	1,523	1,369	1,531	1,684	1,617	2,380	2,266	2,325	2,314	2,337	2,406	2,443
Federal military	195	173	230	232	229	242	230	686	629	682	666	683	687	674
State and local government	5,860	6,422	6,851	7,010	7,017	7,258	7,373	5,348	5,541	6,083	6,113	6,201	6,346	6,363
	Nebraska							North Dakota						
Total gross state product	23,100	24,341	26,498	27,923	28,534	29,825	30,548	8,961	10,735	10,209	9,346	9,929	10,538	10,380
Farms	1,659	2,093	1,950	2,440	2,473	2,996	3,090	772	1,170	1,035	275	852	1,062	963
Agricultural services, forestry, and fisheries	84	122	208	185	168	195	233	31	39	64	53	50	58	68
Mining	88	63	78	75	65	64	73	373	805	703	803	683	827	749
Construction	1,210	859	915	906	931	956	952	825	741	402	366	361	366	363
Manufacturing	3,059	3,124	3,529	3,811	3,911	4,147	3,993	514	500	609	617	640	663	704
Durable goods	1,695	1,487	1,860	2,136	2,066	2,213	2,232	249	202	286	320	358	363	374
Nondurable goods	1,365	1,637	1,669	1,675	1,845	1,934	1,761	264	298	323	298	282	300	330
Transportation and public utilities	2,389	2,418	3,017	3,286	3,312	3,432	3,688	825	977	1,149	1,163	1,121	1,134	1,090
Wholesale trade	1,423	1,725	2,137	2,161	2,220	2,292	2,338	621	783	843	820	845	820	833
Retail trade	2,308	2,228	2,388	2,529	2,615	2,607	2,694	927	896	936	1,022	1,054	1,045	1,063
Finance, insurance, and real estate	4,111	4,396	4,429	4,613	4,758	4,656	4,910	1,447	1,853	1,581	1,501	1,554	1,652	1,570
Services	3,194	3,479	3,759	3,895	4,036	4,200	4,280	1,242	1,425	1,390	1,387	1,412	1,434	1,449
Federal civilian government	560	574	745	697	703	844	809	238	246	245	121	147	270	325
Federal military	519	526	576	578	576	570	570	388	353	368	371	371	361	363
State and local government	2,495	2,734	2,767	2,747	2,768	2,863	2,918	759	947	884	847	839	847	840
	South Dakota							**Southeast**						
Total gross state product	8,671	9,122	10,723	10,597	11,105	11,394	11,773	679,117	755,639	951,228	989,832	1,010,570	1,023,728	1,034,861
Farms	941	1,169	1,174	975	1,235	1,479	1,432	11,430	13,824	15,246	16,785	15,444	15,885	18,036
Agricultural services, forestry, and fisheries	35	49	83	75	71	82	102	2,103	2,727	4,888	4,599	4,609	5,062	5,753
Mining	84	76	147	176	181	198	217	24,147	20,396	22,775	25,763	23,262	24,873	25,163
Construction	631	313	373	353	355	371	372	39,052	35,769	47,159	46,540	46,069	46,019	42,258
Manufacturing	664	729	923	982	997	1,071	1,105	147,123	148,714	193,255	199,614	202,931	203,075	201,671
Durable goods	349	367	581	616	650	699	744	58,575	57,682	86,213	90,274	92,093	91,786	91,910
Nondurable goods	314	362	342	366	347	371	361	88,549	91,032	107,042	109,340	110,838	111,289	109,761
Transportation and public utilities	868	833	895	997	956	955	1,024	60,876	68,028	92,000	98,609	100,126	103,432	109,865
Wholesale trade	493	568	646	666	704	695	746	32,298	42,151	61,535	63,197	66,223	64,933	66,975
Retail trade	995	939	1,093	1,156	1,188	1,210	1,281	64,633	72,057	98,822	105,177	108,392	107,469	107,260
Finance, insurance, and real estate	1,431	1,785	2,531	2,387	2,505	2,301	2,423	101,638	126,946	146,542	153,595	157,253	158,197	159,078
Services	1,242	1,313	1,412	1,429	1,486	1,534	1,585	92,956	111,022	144,696	148,387	155,506	160,731	162,192
Federal civilian government	311	290	368	314	346	414	372	23,808	25,149	26,989	28,475	28,896	29,282	30,335
Federal military	217	214	242	249	256	258	256	19,360	20,828	22,018	21,845	21,796	21,392	21,472
State and local government	760	844	834	837	823	828	860	59,694	68,028	75,303	77,247	80,063	83,380	84,805
	Alabama							Arkansas						
Total gross state product	45,530	48,388	59,545	61,084	61,904	62,987	64,049	25,486	26,548	32,078	33,151	33,588	34,243	35,201
Farms	704	878	962	1,129	1,090	1,189	1,522	1,252	1,200	1,318	1,564	1,221	1,228	1,295
Agricultural services, forestry, and fisheries	116	155	299	239	253	284	336	91	103	234	197	189	207	245
Mining	832	1,024	950	1,103	1,184	1,502	1,396	519	416	353	389	339	372	365
Construction	2,970	1,775	2,312	2,239	2,219	2,332	2,272	1,643	1,158	1,192	1,128	1,102	1,212	1,152
Manufacturing	10,188	10,264	14,378	14,618	14,297	14,668	14,669	5,873	6,050	7,961	8,204	8,534	8,766	8,837
Durable goods	4,937	4,787	7,146	7,359	6,817	7,380	7,451	3,279	2,950	4,292	4,448	4,466	4,440	4,575
Nondurable goods	5,251	5,477	7,232	7,259	7,481	7,288	7,218	2,594	3,100	3,669	3,756	4,067	4,326	4,261
Transportation and public utilities	4,411	4,868	5,857	6,557	6,588	6,851	6,788	2,369	2,549	3,674	4,044	4,021	4,279	4,500
Wholesale trade	2,349	2,686	3,616	3,596	3,790	3,735	3,786	1,179	1,338	1,838	1,851	1,925	1,883	1,974
Retail trade	4,188	4,239	5,649	5,887	6,045	5,972	6,121	2,548	2,629	3,394	3,555	3,677	3,683	3,845
Finance, insurance, and real estate	6,406	7,607	8,125	8,367	8,730	8,521	8,712	3,758	4,199	4,463	4,471	4,664	4,524	4,637
Services	5,639	6,405	8,230	8,133	8,388	8,583	8,787	3,232	3,585	4,107	4,116	4,257	4,373	4,490
Federal civilian government	2,635	2,716	2,911	2,940	2,941	2,835	3,017	577	559	621	709	734	693	737
Federal military	949	1,076	1,134	1,119	1,070	1,035	1,019	396	397	440	426	418	424	416
State and local government	4,143	4,696	5,122	5,157	5,309	5,480	5,623	2,048	2,365	2,483	2,496	2,508	2,599	2,708

Table 2.—Gross State Product for States and Regions, by Industry for Selected Years in 1977–91—Continued

[Millions of 1987 dollars]

	1977	1982	1987	1988	1989	1990	1991	1977	1982	1987	1988	1989	1990	1991
	Florida							Georgia						
Total gross state product	115,079	143,814	197,054	205,938	213,320	216,334	217,900	70,240	82,055	115,171	119,829	121,295	122,154	123,831
Farms	1,907	2,493	3,490	3,862	3,514	3,232	3,790	859	1,434	1,483	1,698	1,652	1,623	2,013
Agricultural services, forestry, and fisheries	794	990	1,710	1,678	1,675	1,853	2,116	178	215	443	446	446	473	531
Mining	956	1,137	740	790	756	731	741	376	342	692	692	714	695	642
Construction	7,001	9,318	12,156	12,023	11,888	11,423	10,075	3,585	3,573	6,152	5,739	5,367	5,430	4,787
Manufacturing	11,265	15,063	20,259	20,977	21,471	21,324	20,912	14,972	16,199	23,845	24,492	23,715	23,720	23,367
Durable goods	5,632	8,274	11,830	12,240	12,833	12,586	12,635	6,170	5,871	10,688	10,898	10,153	9,569	9,241
Nondurable goods	5,632	6,790	8,429	8,738	8,638	8,738	8,277	8,802	10,328	13,157	13,594	13,561	14,151	14,126
Transportation and public utilities	11,544	13,751	18,966	20,406	20,641	21,404	22,669	7,214	8,271	12,415	13,181	13,393	13,930	15,168
Wholesale trade	5,961	8,536	13,802	14,386	15,011	14,811	15,074	4,705	6,445	10,593	11,065	11,571	11,122	11,545
Retail trade	12,959	16,269	24,020	26,163	27,029	26,858	26,272	6,771	7,547	11,291	11,878	12,212	12,038	11,860
Finance, insurance, and real estate	22,202	27,623	38,049	39,971	41,618	42,086	42,695	10,582	14,080	17,368	18,414	18,874	18,981	19,208
Services	22,685	28,877	40,629	41,387	43,919	45,651	45,965	9,714	11,436	16,983	17,734	18,426	19,221	19,271
Federal civilian government	3,055	3,239	3,666	3,906	4,204	4,161	4,420	2,905	2,901	3,125	3,337	3,403	3,144	3,560
Federal military	3,150	3,267	3,552	3,508	3,608	3,716	3,724	1,917	2,094	2,137	2,177	2,154	2,017	2,104
State and local government	11,599	13,252	16,015	16,880	17,986	19,084	19,447	6,462	7,517	8,645	8,977	9,367	9,759	9,775
	Kentucky							Louisiana						
Total gross state product	49,268	48,862	55,536	57,508	59,112	60,056	60,453	71,082	78,609	75,205	79,673	77,286	79,071	80,544
Farms	1,386	1,804	1,559	1,453	1,620	1,708	1,800	768	756	708	862	592	643	679
Agricultural services, forestry, and fisheries	88	162	257	233	235	250	282	160	190	256	240	251	276	324
Mining	2,299	2,421	2,630	2,801	2,943	3,070	2,910	14,444	10,189	11,864	13,816	11,061	11,847	12,601
Construction	2,639	2,067	2,256	2,221	2,266	2,270	2,195	4,856	5,098	2,850	2,887	2,902	3,143	3,340
Manufacturing	14,702	12,016	14,332	15,075	15,306	15,176	14,717	11,177	10,210	11,915	13,601	14,402	14,222	13,583
Durable goods	6,433	5,045	7,089	7,825	8,199	8,208	7,794	3,106	3,220	3,094	3,319	3,476	3,612	3,553
Nondurable goods	8,269	6,971	7,243	7,250	7,107	6,967	6,922	8,071	6,989	8,821	10,282	10,926	10,610	10,030
Transportation and public utilities	3,869	3,883	4,837	5,366	5,456	5,847	6,162	6,389	8,041	8,405	8,521	8,383	8,646	9,480
Wholesale trade	1,865	2,222	2,893	2,906	3,107	3,068	3,223	2,891	3,966	3,989	3,997	4,104	3,971	4,193
Retail trade	4,288	4,416	5,283	5,617	5,735	5,754	5,903	5,562	6,554	6,432	6,608	6,774	6,576	6,737
Finance, insurance, and real estate	6,470	7,353	7,595	7,798	7,975	8,019	7,938	10,292	14,839	11,262	11,702	11,245	11,644	11,243
Services	5,532	6,038	6,935	7,023	7,281	7,549	7,726	7,838	10,416	9,960	9,955	10,196	10,439	10,504
Federal civilian government	1,334	1,404	1,646	1,680	1,765	1,850	1,883	889	1,022	989	1,111	1,072	1,118	1,112
Federal military	1,264	1,207	1,239	1,231	1,208	1,074	1,045	832	936	1,061	1,077	1,073	1,066	1,105
State and local government	3,532	3,869	4,073	4,105	4,216	4,420	4,670	4,984	6,392	5,516	5,295	5,232	5,480	5,643
	Mississippi							North Carolina						
Total gross state product	27,910	29,005	33,743	34,693	34,826	35,053	35,636	80,549	86,243	113,246	118,442	122,182	123,195	124,501
Farms	1,084	1,021	970	1,083	727	741	847	1,565	1,870	2,177	2,364	2,330	2,701	3,048
Agricultural services, forestry, and fisheries	96	111	203	170	169	188	216	188	257	512	476	463	505	569
Mining	691	688	800	922	739	829	703	180	189	383	379	401	401	429
Construction	1,647	1,467	1,127	1,111	1,159	1,185	1,125	3,671	2,888	5,087	5,079	4,950	4,993	4,607
Manufacturing	6,470	6,324	7,940	8,332	8,531	8,661	8,745	27,488	27,391	35,433	36,738	37,636	37,150	36,917
Durable goods	3,476	3,357	4,518	4,752	4,744	4,739	4,792	7,750	8,271	12,776	13,703	14,789	14,794	14,871
Nondurable goods	2,994	2,966	3,423	3,580	3,787	3,922	3,953	19,738	19,120	22,656	23,035	22,847	22,355	22,046
Transportation and public utilities	2,525	2,527	4,594	4,543	4,540	4,632	4,956	6,633	6,871	9,162	9,776	10,466	10,552	11,469
Wholesale trade	1,242	1,419	1,639	1,730	1,807	1,795	1,859	3,435	4,572	7,211	7,409	7,831	7,755	7,997
Retail trade	2,808	2,898	3,574	3,651	3,717	3,675	3,712	7,096	7,568	11,319	12,231	12,611	12,393	12,438
Finance, insurance, and real estate	3,967	4,694	4,692	4,830	4,861	4,779	4,815	10,204	12,626	15,219	16,089	16,402	16,837	16,866
Services	3,329	3,483	3,763	3,723	3,830	3,867	3,978	9,069	9,926	13,169	13,930	14,670	15,322	15,371
Federal civilian government	793	772	815	916	932	912	942	1,442	1,605	1,641	1,833	1,819	1,912	1,967
Federal military	687	777	765	751	715	677	662	2,577	2,742	3,001	2,936	2,995	2,670	2,621
State and local government	2,570	2,823	2,862	2,933	3,098	3,112	3,077	7,002	7,739	8,933	9,203	9,609	10,006	10,202
	South Carolina							Tennessee						
Total gross state product	34,045	38,349	50,848	53,096	54,727	56,884	57,478	57,771	62,560	80,781	83,105	84,532	84,644	86,763
Farms	436	519	467	547	515	461	587	850	1,080	1,019	1,029	941	1,017	1,099
Agricultural services, forestry, and fisheries	95	126	226	221	223	244	264	112	170	257	233	228	260	296
Mining	83	71	123	132	136	143	143	344	286	350	372	360	364	332
Construction	1,637	1,569	2,728	2,786	2,892	3,296	2,935	3,057	2,547	3,579	3,433	3,399	3,237	3,123
Manufacturing	9,059	9,846	13,778	14,073	14,711	15,043	15,619	14,932	14,495	19,403	20,017	20,712	20,486	21,148
Durable goods	2,938	2,992	4,854	5,279	5,495	5,635	5,718	6,855	5,931	9,647	10,066	10,522	10,078	10,622
Nondurable goods	6,121	6,854	8,925	8,794	9,216	9,408	9,901	8,076	8,564	9,756	9,951	10,190	10,408	10,526
Transportation and public utilities	2,482	3,187	4,489	5,062	5,320	5,397	5,532	3,931	4,168	6,519	6,824	6,705	6,808	7,377
Wholesale trade	1,454	1,861	2,554	2,588	2,741	2,774	2,780	3,350	3,938	5,886	5,880	6,066	6,029	6,272
Retail trade	3,407	3,665	5,447	5,779	6,069	6,236	6,190	6,079	6,750	9,305	9,883	9,995	9,921	10,115
Finance, insurance, and real estate	4,700	5,604	6,692	7,196	7,219	7,568	7,486	8,625	10,374	11,770	12,188	12,231	11,951	12,237
Services	4,155	4,659	6,228	6,396	6,788	7,127	7,171	8,217	9,857	12,686	13,104	13,767	14,098	14,317
Federal civilian government	1,081	1,115	1,221	1,311	1,052	1,327	1,370	2,735	3,062	3,501	3,507	3,440	3,639	3,621
Federal military	1,975	1,955	1,938	1,883	1,863	1,887	1,886	476	523	546	543	537	556	539
State and local government	3,481	4,173	4,957	5,124	5,198	5,381	5,516	5,062	5,311	5,960	6,094	6,149	6,277	6,286

Table 2.—Gross State Product for States and Regions, by Industry for Selected Years in 1977–91—Continued

[Millions of 1987 dollars]

	1977	1982	1987	1988	1989	1990	1991	1977	1982	1987	1988	1989	1990	1991
	Virginia							West Virginia						
Total gross state product	77,911	87,891	113,936	118,439	122,553	123,340	122,596	24,246	23,313	24,086	24,874	25,243	25,768	25,909
Farms	542	670	923	1,029	1,073	1,140	1,152	76	100	169	165	169	203	202
Agricultural services, forestry, and fisheries	158	203	439	417	423	462	502	27	46	50	50	53	61	72
Mining	892	895	993	1,129	1,156	1,174	1,155	2,532	2,738	2,896	3,238	3,472	3,744	3,746
Construction	4,600	3,373	6,768	6,961	7,012	6,490	5,640	1,746	936	954	933	913	1,008	1,008
Manufacturing	15,830	17,338	20,048	19,503	19,524	19,726	19,224	5,168	3,520	3,962	3,984	4,092	4,134	3,933
Durable goods	5,263	5,349	8,269	8,430	8,612	8,768	8,724	2,734	1,635	2,011	1,955	1,986	1,977	1,933
Nondurable goods	10,566	11,988	11,779	11,073	10,912	10,959	10,500	2,434	1,885	1,952	2,029	2,106	2,157	2,000
Transportation and public utilities	6,550	6,965	9,926	10,771	11,031	11,510	12,068	2,959	2,947	3,156	3,558	3,582	3,576	3,697
Wholesale trade	2,951	4,072	6,286	6,573	7,021	6,741	6,950	915	1,095	1,229	1,218	1,249	1,249	1,322
Retail trade	6,841	7,444	10,876	11,647	12,220	12,075	11,774	2,085	2,079	2,234	2,278	2,307	2,288	2,293
Finance, insurance, and real estate	11,130	14,091	17,921	19,109	20,003	19,882	19,824	3,301	3,857	3,386	3,462	3,430	3,403	3,418
Services	10,742	13,234	18,871	19,742	20,768	21,211	21,256	2,803	3,107	3,137	3,144	3,216	3,289	3,355
Federal civilian government	5,956	6,327	6,405	6,746	7,031	7,174	7,179	405	426	448	478	504	515	527
Federal military	5,078	5,787	6,113	6,102	6,063	6,175	6,257	59	66	93	93	93	95	95
State and local government	6,641	7,493	8,368	8,711	9,230	9,581	9,616	2,171	2,397	2,370	2,274	2,162	2,202	2,241
	Southwest							Arizona						
Total gross state product	333,268	402,910	432,723	452,213	459,081	470,317	476,156	33,820	40,991	57,784	59,952	60,442	60,593	60,453
Farms	4,748	5,193	6,382	6,578	5,927	7,239	7,409	595	614	937	1,022	862	904	982
Agricultural services, forestry, and fisheries	1,003	1,360	1,976	1,939	1,886	2,102	2,458	179	236	361	358	350	376	440
Mining	36,969	28,833	30,979	34,893	28,912	32,365	32,174	463	581	536	886	852	1,117	1,227
Construction	24,436	24,196	19,668	17,756	17,537	17,720	17,906	2,802	2,892	3,899	3,374	3,145	2,962	2,838
Manufacturing	50,877	56,256	65,386	74,091	76,408	76,724	74,906	4,130	5,341	8,320	8,901	9,022	9,128	8,859
Durable goods	26,477	31,263	33,787	38,569	40,239	41,126	43,309	3,307	4,226	6,663	7,187	7,240	7,360	7,202
Nondurable goods	24,401	24,993	31,598	35,522	36,169	35,599	31,597	822	1,115	1,657	1,714	1,783	1,768	1,658
Transportation and public utilities	32,503	40,801	46,234	47,950	50,534	51,785	54,612	3,484	3,572	5,498	5,948	5,738	5,620	5,112
Wholesale trade	15,458	24,530	28,240	28,631	29,584	29,527	31,323	1,300	1,838	3,134	3,064	3,362	3,297	3,458
Retail trade	29,667	36,954	43,667	46,050	47,157	47,438	48,243	3,747	4,480	6,633	6,942	7,201	7,079	7,124
Finance, insurance, and real estate	51,360	77,437	67,494	68,810	72,472	73,371	73,260	5,893	7,431	10,345	10,402	10,386	10,432	10,503
Services	43,854	57,570	69,186	71,372	73,834	76,671	77,861	5,534	7,031	10,308	10,989	11,286	11,420	11,517
Federal civilian government	9,805	10,031	10,369	10,779	10,748	10,791	10,901	1,269	1,309	1,430	1,471	1,485	1,531	1,582
Federal military	6,938	6,877	7,092	6,988	6,922	6,711	6,454	852	841	870	885	897	871	842
State and local government	25,652	32,873	36,050	36,377	37,159	37,873	38,650	3,574	4,825	5,512	5,710	5,855	5,856	5,967
	New Mexico							Oklahoma						
Total gross state product	18,337	20,876	22,359	22,778	23,334	23,958	26,511	42,720	52,714	47,912	49,421	49,528	50,312	49,875
Farms	321	309	390	459	486	528	565	734	1,314	1,280	1,366	1,352	1,430	1,305
Agricultural services, forestry, and fisheries	42	56	101	96	90	97	110	108	131	195	177	173	200	237
Mining	2,908	2,433	2,239	2,544	2,202	2,568	2,669	5,269	4,546	3,895	4,172	3,392	3,844	3,424
Construction	1,310	1,302	1,042	1,005	971	942	925	2,608	2,494	1,443	1,431	1,462	1,533	1,465
Manufacturing	907	1,139	1,517	1,575	1,786	1,722	3,687	5,573	6,520	7,246	8,036	8,414	8,185	7,996
Durable goods	517	627	883	994	1,082	1,121	3,083	3,457	3,931	4,330	5,153	5,513	5,361	5,109
Nondurable goods	390	512	634	581	704	602	604	2,116	2,589	2,916	2,882	2,901	2,824	2,887
Transportation and public utilities	1,775	2,076	2,700	2,376	2,768	2,773	2,847	4,012	4,803	4,943	5,143	5,238	5,427	5,787
Wholesale trade	583	828	961	983	1,003	1,007	1,043	1,984	3,285	2,795	2,894	2,954	2,856	2,971
Retail trade	1,667	1,823	2,225	2,405	2,461	2,491	2,573	3,979	4,881	4,884	5,103	5,199	5,159	5,254
Finance, insurance, and real estate	2,767	3,839	3,375	3,404	3,504	3,592	3,587	6,698	10,253	7,400	7,364	7,303	7,494	7,278
Services	2,584	3,162	3,694	3,857	3,947	4,025	4,193	5,529	6,865	6,773	6,795	6,998	7,103	7,050
Federal civilian government	934	888	922	949	1,008	1,040	1,052	1,913	1,971	1,709	1,653	1,705	1,705	1,670
Federal military	544	564	586	566	554	554	572	954	1,020	1,089	1,053	1,010	982	964
State and local government	1,997	2,457	2,608	2,558	2,555	2,619	2,687	3,359	4,632	4,258	4,233	4,329	4,393	4,474
	Texas							**Rocky Mountain**						
Total gross state product	238,392	288,329	304,668	320,062	325,777	335,454	339,317	95,633	114,646	121,720	125,534	128,360	131,671	135,731
Farms	3,097	2,957	3,774	3,732	3,227	4,377	4,557	2,270	2,951	3,090	3,139	3,695	4,022	4,022
Agricultural services, forestry, and fisheries	675	936	1,318	1,307	1,272	1,430	1,670	277	394	654	624	592	667	766
Mining	28,330	21,273	24,309	27,291	22,466	24,836	24,854	5,690	5,953	6,587	7,650	6,900	7,555	7,689
Construction	17,716	17,508	13,284	11,945	11,960	12,284	12,678	7,690	7,449	5,460	4,988	5,171	5,392	5,737
Manufacturing	40,267	43,256	48,302	55,578	57,186	57,689	54,364	11,392	12,969	15,537	16,477	17,109	17,161	17,793
Durable goods	19,195	22,479	21,911	25,234	26,404	27,284	27,915	7,223	7,717	9,534	10,270	10,711	10,708	11,085
Nondurable goods	21,072	20,777	26,391	30,344	30,782	30,406	26,449	4,169	5,252	6,003	6,207	6,398	6,453	6,708
Transportation and public utilities	23,233	30,349	33,093	34,483	36,790	37,964	40,866	9,240	11,682	13,861	14,705	14,949	15,598	16,067
Wholesale trade	11,591	18,578	21,351	21,690	22,265	22,365	23,851	4,326	6,258	7,231	7,181	7,585	7,613	8,024
Retail trade	20,275	25,771	29,925	31,600	32,296	32,709	33,291	9,484	10,779	12,045	12,581	13,125	13,238	13,621
Finance, insurance, and real estate	36,002	55,914	46,375	47,640	51,279	51,854	51,891	16,161	22,244	20,048	20,282	20,531	20,666	21,051
Services	30,206	40,513	48,411	49,730	51,603	54,122	55,100	14,179	17,423	19,655	20,371	21,207	21,927	22,646
Federal civilian government	5,690	5,863	6,308	6,706	6,551	6,514	6,596	3,942	3,968	4,166	4,183	4,329	4,382	4,514
Federal military	4,588	4,452	4,546	4,484	4,462	4,304	4,075	2,004	1,990	2,147	2,145	2,139	2,082	2,143
State and local government	16,722	20,958	23,671	23,876	24,420	25,005	25,523	8,980	10,587	11,240	11,208	11,028	11,369	11,660

Table 2.—Gross State Product for States and Regions, by Industry for Selected Years in 1977–91—Continued

[Millions of 1987 dollars]

	1977	1982	1987	1988	1989	1990	1991	1977	1982	1987	1988	1989	1990	1991
	Colorado							Idaho						
Total gross state product	44,054	56,145	60,160	61,809	62,966	64,496	66,235	12,336	12,730	13,899	14,589	15,624	16,104	16,496
Farms	751	819	891	1,095	1,149	1,314	1,234	689	943	997	1,043	1,272	1,379	1,229
Agricultural services, forestry, and fisheries	119	205	296	283	267	294	339	65	79	152	153	152	184	204
Mining	1,435	1,250	1,360	1,562	1,345	1,490	1,376	122	156	142	167	187	224	201
Construction	3,221	3,873	2,941	2,643	2,681	2,757	2,908	1,054	673	601	595	650	760	775
Manufacturing	5,479	6,994	8,035	8,344	8,520	8,651	8,864	1,938	1,719	2,421	2,740	3,000	2,899	3,029
Durable goods	3,488	4,267	4,908	5,157	5,212	5,212	5,358	1,232	790	1,336	1,648	1,863	1,771	1,857
Nondurable goods	1,991	2,727	3,128	3,187	3,308	3,438	3,506	705	929	1,085	1,092	1,137	1,128	1,172
Transportation and public utilities	3,937	5,071	6,292	6,713	6,767	7,141	7,417	1,058	1,183	1,317	1,373	1,425	1,469	1,557
Wholesale trade	2,103	3,208	3,894	3,834	4,018	4,074	4,254	571	671	791	794	856	881	935
Retail trade	4,698	5,656	6,372	6,554	6,789	6,842	7,020	1,248	1,176	1,455	1,543	1,691	1,716	1,762
Finance, insurance, and real estate	7,724	11,421	10,483	10,631	10,797	10,754	11,031	2,139	2,464	2,309	2,351	2,472	2,495	2,545
Services	7,268	9,514	10,874	11,435	11,957	12,391	12,769	1,775	1,917	1,976	2,036	2,101	2,190	2,272
Federal civilian government	1,759	1,809	1,848	1,912	1,948	2,034	2,075	360	353	344	381	383	396	421
Federal military	1,254	1,251	1,329	1,319	1,298	1,256	1,317	212	202	224	218	219	203	193
State and local government	4,305	5,073	5,545	5,484	5,431	5,496	5,631	1,104	1,195	1,170	1,193	1,215	1,308	1,373
	Montana							Utah						
Total gross state product	11,308	12,094	11,764	11,483	12,155	11,970	12,573	18,197	21,492	24,915	25,994	26,491	27,549	28,599
Farms	452	740	654	381	729	668	818	195	248	316	367	325	375	374
Agricultural services, forestry, and fisheries	40	43	91	78	76	82	98	30	41	66	67	52	58	69
Mining	637	784	759	886	867	921	977	701	749	1,049	1,260	1,176	1,382	1,433
Construction	965	776	431	429	457	454	491	1,506	1,127	1,072	948	1,005	1,035	1,151
Manufacturing	1,070	808	1,062	979	1,049	951	948	2,452	3,129	3,636	3,949	4,087	4,223	4,504
Durable goods	684	398	653	584	653	575	557	1,686	2,139	2,508	2,713	2,844	3,004	3,160
Nondurable goods	386	410	409	395	396	376	391	766	990	1,128	1,236	1,243	1,219	1,344
Transportation and public utilities	1,274	1,326	1,600	1,644	1,666	1,714	1,783	1,934	2,557	2,777	2,957	3,067	3,130	3,165
Wholesale trade	510	617	647	629	665	659	691	887	1,255	1,545	1,588	1,705	1,683	1,815
Retail trade	1,074	1,064	1,097	1,169	1,226	1,195	1,255	1,766	1,942	2,332	2,506	2,604	2,659	2,725
Finance, insurance, and real estate	1,954	2,502	1,939	1,929	1,988	1,941	1,965	2,986	3,659	3,936	3,988	3,953	4,117	4,212
Services	1,619	1,673	1,730	1,712	1,748	1,736	1,798	2,599	3,282	4,225	4,328	4,523	4,718	4,916
Federal civilian government	446	433	499	403	467	415	488	1,163	1,161	1,253	1,252	1,299	1,296	1,296
Federal military	196	158	160	168	184	185	187	216	255	290	297	299	304	310
State and local government	1,071	1,170	1,094	1,077	1,034	1,047	1,076	1,762	2,086	2,418	2,487	2,397	2,569	2,629
	Wyoming							**Far West**						
Total gross state product	9,739	12,184	10,983	11,660	11,123	11,552	11,828	548,430	625,703	794,038	831,816	865,470	892,174	883,061
Farms	183	201	231	253	220	284	367	8,167	9,569	13,260	13,052	12,162	13,021	12,252
Agricultural services, forestry, and fisheries	22	26	49	44	43	48	56	2,837	3,821	6,587	6,816	6,806	7,671	8,421
Mining	2,795	3,014	3,276	3,776	3,326	3,538	3,702	6,963	9,572	12,407	14,877	13,567	15,819	15,863
Construction	944	1,000	415	373	378	385	412	34,913	28,954	38,715	40,156	43,084	43,884	39,774
Manufacturing	453	319	384	464	453	436	448	86,266	99,134	126,640	133,882	137,515	138,966	134,420
Durable goods	133	124	130	167	139	146	153	56,703	64,038	83,902	90,343	93,390	94,467	91,114
Nondurable goods	320	196	254	297	315	291	295	29,563	35,096	42,738	43,539	44,125	44,500	43,306
Transportation and public utilities	1,037	1,545	1,874	2,018	2,025	2,144	2,145	43,070	50,704	63,688	66,212	70,817	73,700	72,593
Wholesale trade	255	508	354	335	341	317	328	26,143	33,949	50,230	52,026	55,230	55,995	56,751
Retail trade	698	940	791	810	816	825	859	53,752	60,374	79,626	85,480	89,852	90,941	89,696
Finance, insurance, and real estate	1,358	2,198	1,380	1,383	1,321	1,360	1,298	105,095	122,694	153,311	161,143	166,032	172,256	172,115
Services	918	1,037	850	859	879	892	890	98,582	119,824	153,821	160,530	170,092	176,550	176,210
Federal civilian government	215	211	222	235	233	241	235	16,024	16,092	17,575	18,220	18,467	18,891	18,597
Federal military	125	123	144	143	139	134	136	13,364	13,590	14,448	14,426	14,380	14,325	14,388
State and local government	737	1,063	1,013	967	951	948	950	53,254	57,427	63,729	64,995	67,465	70,156	71,981
	Alaska							California						
Total gross state product	13,765	21,143	21,123	22,055	22,254	23,802	23,412	403,235	457,949	598,992	626,011	649,552	665,211	651,786
Farms	8	9	20	19	16	15	16	6,039	6,940	9,758	9,581	8,784	9,479	8,686
Agricultural services, forestry, and fisheries	135	105	317	582	498	493	561	1,986	2,892	4,344	4,263	4,402	4,990	5,385
Mining	1,421	4,430	6,956	7,981	7,139	8,392	8,353	5,153	4,608	4,498	5,269	4,389	4,881	4,660
Construction	2,729	1,825	833	708	765	821	777	22,639	19,827	30,103	31,178	32,743	32,614	28,427
Manufacturing	553	682	795	878	907	919	890	64,197	77,521	98,334	104,322	106,446	106,943	103,431
Durable goods	158	199	255	312	324	317	262	41,478	49,777	65,111	70,508	72,253	72,250	69,305
Nondurable goods	396	484	540	566	583	602	629	22,719	27,744	33,224	33,814	34,193	34,692	34,126
Transportation and public utilities	1,229	3,903	3,160	2,795	3,430	3,174	3,146	30,376	34,371	44,982	46,738	50,243	52,351	50,334
Wholesale trade	313	404	427	402	418	425	441	19,460	25,379	38,556	40,029	42,380	42,669	42,817
Retail trade	887	1,021	1,021	1,059	1,168	1,196	1,200	40,027	45,067	60,613	64,672	67,472	67,920	66,257
Finance, insurance, and real estate	1,863	3,801	2,879	2,988	2,958	3,321	2,957	81,607	90,780	120,676	126,605	130,457	134,521	134,514
Services	1,759	1,764	1,582	1,563	1,756	1,816	1,818	73,543	90,620	119,465	124,325	131,156	135,520	133,286
Federal civilian government	724	646	632	661	670	697	704	10,483	10,494	11,514	11,894	12,124	12,210	12,089
Federal military	783	707	755	781	795	800	813	8,656	8,955	9,539	9,462	9,432	9,363	9,337
State and local government	1,362	1,845	1,746	1,637	1,734	1,733	1,735	39,069	40,495	46,610	47,671	49,525	51,751	52,564

Table 2.—Gross State Product for States and Regions, by Industry for Selected Years in 1977–91—Continued

[Millions of 1987 dollars]

	1977	1982	1987	1988	1989	1990	1991	1977	1982	1987	1988	1989	1990	1991
	Hawaii							Nevada						
Total gross state product	16,413	17,894	21,354	23,034	24,392	25,663	26,130	13,785	17,313	22,054	24,640	26,746	28,556	29,352
Farms	229	281	359	356	306	328	303	77	106	122	134	144	148	145
Agricultural services, forestry, and fisheries	42	53	100	101	113	133	170	28	42	63	68	99	114	125
Mining	0	3	12	10	10	12	25	190	345	679	1,308	1,683	2,134	2,398
Construction	1,162	917	1,157	1,234	1,468	1,654	1,742	1,147	1,011	1,245	1,401	1,729	1,779	1,605
Manufacturing	851	859	926	971	1,050	987	980	583	709	948	976	1,018	1,066	1,050
Durable goods	235	133	182	215	229	239	247	368	413	568	588	641	676	684
Nondurable goods	616	726	744	756	821	748	733	216	296	380	388	378	390	366
Transportation and public utilities	1,568	1,640	2,137	2,362	2,481	2,656	2,839	1,239	1,522	2,265	2,480	2,629	2,744	2,691
Wholesale trade	547	634	916	1,029	1,021	1,068	1,107	352	548	977	1,019	1,082	1,172	1,216
Retail trade	1,625	1,872	2,744	3,234	3,438	3,535	3,465	1,271	1,714	2,189	2,419	2,646	2,729	2,778
Finance, insurance, and real estate	2,641	3,518	3,962	4,276	4,513	4,935	4,838	2,110	2,810	3,555	3,981	4,288	4,445	4,529
Services	3,223	3,580	4,427	4,738	5,131	5,392	5,616	5,020	6,299	7,676	8,430	8,872	9,557	9,974
Federal civilian government	1,102	1,174	1,177	1,193	1,197	1,169	1,102	337	344	407	427	457	482	497
Federal military	1,862	1,726	1,821	1,807	1,785	1,793	1,849	321	358	328	311	354	325	337
State and local government	1,563	1,639	1,617	1,722	1,878	2,002	2,093	1,111	1,506	1,599	1,686	1,744	1,862	2,008
	Oregon							Washington						
Total gross state product	38,727	38,245	45,097	47,105	48,445	49,843	50,618	62,506	73,158	85,418	88,971	94,081	99,099	101,763
Farms	709	870	1,217	1,335	1,227	1,282	1,286	1,106	1,363	1,784	1,626	1,685	1,768	1,818
Agricultural services, forestry, and fisheries	190	250	554	533	478	583	602	458	480	1,209	1,269	1,217	1,358	1,579
Mining	112	59	61	59	64	77	86	86	128	201	251	282	323	340
Construction	2,428	1,318	1,530	1,675	1,933	2,151	2,153	4,808	4,056	3,846	3,958	4,446	4,864	5,071
Manufacturing	8,436	7,039	9,918	10,077	10,238	9,853	9,902	11,646	12,323	15,719	16,658	17,855	19,199	18,166
Durable goods	6,331	4,912	7,211	7,347	7,553	7,209	7,211	8,133	8,604	10,575	11,372	12,390	13,775	13,406
Nondurable goods	2,105	2,127	2,707	2,729	2,685	2,643	2,692	3,513	3,719	5,144	5,286	5,466	5,424	4,760
Transportation and public utilities	3,906	3,700	4,102	4,351	4,362	4,668	5,040	4,753	5,568	7,041	7,486	7,672	8,106	8,543
Wholesale trade	2,011	2,404	3,206	3,317	3,623	3,670	3,813	3,460	4,579	6,148	6,230	6,705	6,993	7,357
Retail trade	3,594	3,500	4,226	4,625	4,861	4,923	5,072	6,348	7,200	8,832	9,471	10,267	10,638	10,923
Finance, insurance, and real estate	6,712	7,710	7,689	8,064	8,072	8,590	8,505	10,162	14,074	14,550	15,229	15,743	16,444	16,771
Services	5,660	6,041	7,196	7,461	7,917	8,167	8,185	9,377	11,521	13,476	14,011	15,260	16,099	17,332
Federal civilian government	996	1,013	1,174	1,268	1,273	1,377	1,328	2,384	2,422	2,671	2,778	2,745	2,957	2,876
Federal military	157	152	177	174	172	176	171	1,584	1,692	1,827	1,892	1,842	1,867	1,881
State and local government	3,817	4,190	4,046	4,165	4,224	4,326	4,475	6,332	7,751	8,113	8,112	8,360	8,482	9,107

NOTE.—The GSP estimates are consistent with the estimates of gross product by industry for the Nation that were published in the November 1993 SURVEY OF CURRENT BUSINESS.

Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 1993

THE FOLLOWING SET of tables presents detailed estimates of the foreign direct investment position in the United States on a historical-cost, or book-value, basis and of the related capital and income flows. These tables supplement an article in the June 1994 SURVEY OF CURRENT BUSINESS that summarized developments in 1993 in the U.S. direct investment positions at historical cost.[1] Tables 16 and 17 show estimates of the position, capital flows, and income at the most detailed levels possible—that is, for every country from which there was investment and for every industry in which investment was made. Estimates for 1993 are preliminary; those for 1991–92 are revised.

The estimates in tables 3–18 differ in two respects from those for comparable items included in the international investment position of the United States and in the U.S. international transactions accounts.[2] First, the estimates in tables 3–18 are on a historical-cost basis, which is the only basis on which detailed estimates by country and industry are available; in contrast, the direct investment position estimates in the international investment position of the United States are presented on both a current-cost and a market-value basis, and direct investment income and capital flow estimates in the U.S. international transactions accounts are presented on a current-cost basis. Second, the estimates of direct investment current-account items (income and services) in tables 3–18, unlike those in the U.S. international transactions accounts, are net (after deduction) of U.S. and foreign withholding taxes; estimates gross of withholding taxes are not available by country or by industry.

Table 1 shows the total foreign direct investment position in the United States and a comparable rate of return on all three valuation bases (historical cost, current cost, and market value); table 2 reconciles the estimates presented in tables 3–18 with those included in the U.S. international transactions accounts.

Tables 1 through 18 follow.

1. See "Direct Investment Positions on a Historical-Cost Basis, 1993: Country and Industry Detail," SURVEY OF CURRENT BUSINESS 74 (June 1994): 72–78.

2. See "The International Investment Position of the United States in 1993," and "U.S. International Transactions, First Quarter 1994," SURVEY 74 (June 1994): 63–71 and 86–127.

The survey from which the estimates were derived was conducted by Gregory G. Fouch under the supervision of James L. Bomkamp. Peter J. Fox, Nancy F. Halvorson, Tracy K. Leigh, Beverly E. Palmer, and Linden L. Webber assisted with the processing of the survey and with the preparation of the estimates. D. Richard Mauery programmed the tables.

Table 1.—Alternative Position and Rate-of-Return Estimates for Foreign Direct Investment in the United States, 1991–93

Valuation method	Millions of dollars								
	Position at yearend 1991	Changes in 1992 (decrease (–))			Position at yearend 1992	Changes in 1993 (decrease (–))			Position at yearend 1993
		Total	Attributable to:			Total	Attributable to:		
			Capital inflows	Valuation adjustments			Capital inflows	Valuation adjustments	
Historical cost	418,780	6,856	11,452	–4,596	425,636	19,632	22,630	–2,998	445,268
Current cost	491,877	5,182	9,888	–4,706	497,059	19,665	21,366	–1,701	516,724
Market value	674,218	22,628	9,888	12,740	696,846	48,790	21,366	27,424	745,636

Valuation method	Millions of dollars							Percent		
	Direct investment income			Direct investment position at yearend				Rate of return		
	1991	1992	1993	1990	1991	1992	1993	1991	1992	1993
Historical cost [1]	–2,084	3,740	6,374	394,911	418,780	425,636	445,268	–0.5	0.9	1.5
Current cost [2]	–3,244	2,176	5,110	468,145	491,877	497,059	516,724	–.7	.4	1.0
Market value [3]	–2,942	–871	4,067	539,601	674,218	696,846	745,636	–.5	–.1	.6

1. On a historical-cost basis, direct investment income excludes capital gains and losses and is computed without a current-cost adjustment to earnings; it equals the sum of lines 9 and 14 of table 2. The rate of return based on historical cost equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures shown in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest. However, it differs from the measure disaggregated by country and industry, in subsequent tables, which is recorded net (after deduction) of withholding taxes, because withholding tax data are not available by country or industry.

2. On a current-cost basis, direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings; the latter revalues depreciation, depletion, and expensed exploration and development costs to reflect current-period prices, as required for the national and international economic accounts. Income on a current-cost basis equals line 1 of table 2. The rate of return based on current cost equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

3. On a market-value basis, direct investment income measures financial return to investors; thus, it includes capital gains and losses but excludes the current-cost adjustment, which is an economic accounting adjustment, and currency translation adjustments, which in company financial statements are taken directly to an equity account, without passing through the income statement. It is derived as line 1 minus line 8 of table 2, plus the part of the total in column 11 of table 5 that represents capital gains and losses other than currency translation adjustments. The rate of return based on market value equals this measure of income divided by the average of the beginning- and end-of-year direct investment positions at market value.

Table 2.—Foreign Direct Investment in the United States: Reconciliation With International Transactions Accounts

[Millions of dollars]

Line		1991	1992	1993
1	**Income with current-cost adjustment, before deduction of withholding taxes (IT table 1, line 26, with sign reversed)**	**–3,244**	**2,176**	**5,110**
2	Earnings	–11,978	–4,785	–1,040
3	Distributed earnings	8,307	6,865	8,355
4	Reinvested earnings	–20,285	–11,650	–9,396
5	Interest, net	8,734	6,961	6,150
6	U.S. affiliates' payments	11,260	9,600	12,093
7	U.S. affiliates' receipts	2,525	2,639	5,943
8	***Less*: Current-cost adjustment to earnings**	**–1,160**	**–1,564**	**–1,264**
9	***Less*: Withholding taxes, net**	**263**	**174**	**76**
10	On distributed earnings	300	230	277
11	On interest, net	–37	–56	–201
12	On U.S. affiliates' payments	89	76	96
13	On U.S. affiliates' receipts	126	132	297
14	***Equals*: Income without current-cost adjustment, after deduction of withholding taxes (shown in the accompanying tables)**	**–2,347**	**3,566**	**6,298**
15	**Capital inflows with current-cost adjustment (IT table 1, line 57)**	**26,086**	**9,888**	**21,366**
16	Equity capital	44,043	25,466	21,696
17	Increases in equity capital	51,828	30,991	26,845
18	Decreases in equity capital	7,786	5,526	5,149
19	Reinvested earnings (line 4)	–20,285	–11,650	–9,396
20	Intercompany debt	2,328	–3,929	9,065
21	U.S. affiliates' payables	6,017	3,045	15,271
22	U.S. affiliates' receivables	–3,688	–6,973	–6,206
23	***Less*: Current-cost adjustment (line 8)**	**–1,160**	**–1,564**	**–1,264**
24	***Equals*: Capital inflows without current-cost adjustment (shown in the accompanying tables)**	**27,246**	**11,452**	**22,630**
25	Equity capital (line 16)	44,043	25,466	21,696
26	Reinvested earnings without current-cost adjustment (line 19 less line 23)	–19,125	–10,086	–8,132
27	Intercompany debt (line 20)	2,328	–3,929	9,065
28	**Royalties and license fees, before deduction of withholding taxes, net**	**2,254**	**2,368**	**2,432**
29	U.S. affiliates' payments (IT table 1, part of line 22, with sign reversed)	2,830	3,069	3,247
30	U.S. affiliates' receipts (IT table 1, part of line 8)	576	701	816
31	***Less*: Withholding taxes, net**	**110**	**116**	**119**
32	On U.S. affiliates' payments	139	151	160
33	On U.S. affiliates' receipts	29	35	41
34	***Equals*: Royalties and license fees, after deduction of withholding taxes, net (shown in the accompanying tables)**	**2,143**	**2,253**	**2,313**
35	U.S. affiliates' payments	2,691	2,918	3,088
36	U.S. affiliates' receipts	548	666	775
37	**Charges for other services, net** [1]	**–306**	**–1,264**	**–480**
38	U.S. affiliates' payments (IT table 1, part of line 23, with sign reversed; also shown in the accompanying tables)	4,342	4,628	5,005
39	U.S. affiliates' receipts (IT table 1, part of line 9, also shown in the accompanying tables)	4,649	5,893	5,484

1. Withholding taxes on "other" services transactions between U.S. affiliates and their foreign parent groups are assumed to be negligible, and no estimates of them are made. Therefore, there is no difference between the "before-tax" estimates shown in the international transactions accounts and the "after-tax" estimates shown in the accompanying tables.

NOTE.—This table reconciles the estimates for which country and industry detail are presented in this report with the aggregate estimates presented in the U.S. international transactions accounts in the June 1994 SURVEY OF CURRENT BUSINESS (see "U.S. International Transactions, First Quarter, 1994," SURVEY 74 (June 1994): 86–127). In the international transactions accounts, the earnings component of direct investment income and the reinvested earnings component of capital inflows are adjusted to a current-cost basis, and direct investment current-account items are adjusted to be gross (before deduction) of U.S. and foreign withholding taxes. These adjustments are not made to the estimates in tables 3–18 in this report, because the source data needed to make the adjustments by country and industry are not available.

IT International transactions

Table 3.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1991	1992	1993	1992	1993	1992	1993
All areas	**418,780**	**425,636**	**445,268**	**6,856**	**19,632**	**1.6**	**4.6**
Petroleum	37,222	34,347	32,647	–2,875	–1,700	–7.7	–4.9
Manufacturing	158,559	163,354	166,698	4,795	3,343	3.0	2.0
Wholesale trade	58,171	59,024	59,290	853	267	1.5	.5
Other	164,828	168,911	186,633	4,083	17,722	2.5	10.5
Canada	**36,341**	**37,845**	**39,408**	**1,504**	**1,563**	**4.1**	**4.1**
Petroleum	1,511	1,649	1,991	138	343	9.1	20.8
Manufacturing	15,440	17,005	16,600	1,564	–405	10.1	–2.4
Wholesale trade	1,690	1,506	1,101	–183	–405	–10.9	–26.9
Other	17,700	17,686	19,716	–15	2,031	–.1	11.5
Europe	**252,692**	**251,206**	**270,767**	**–1,486**	**19,561**	**–.6**	**7.8**
Petroleum	28,790	26,006	24,979	–2,784	–1,027	–9.7	–3.9
Manufacturing	116,039	117,617	122,590	1,579	4,973	1.4	4.2
Wholesale trade	23,444	21,811	21,776	–1,633	–35	–7.0	–.2
Other	84,419	85,772	101,422	1,353	15,650	1.6	18.2
Of which:							
Netherlands	59,776	65,323	68,477	5,547	3,154	9.3	4.8
Petroleum	12,422	11,783	12,424	–639	641	–5.1	5.4
Manufacturing	18,889	22,994	22,856	4,105	–138	21.7	–.6
Wholesale trade	6,251	5,724	6,253	–527	529	–8.4	9.2
Other	22,215	24,822	26,944	2,608	2,122	11.7	8.5
United Kingdom	98,236	89,073	95,415	–9,162	6,342	–9.3	7.1
Petroleum	13,980	10,901	9,367	–3,079	–1,534	–22.0	–14.1
Manufacturing	40,838	40,777	42,543	–61	1,766	–.1	4.3
Wholesale trade	5,686	5,096	4,908	–590	–189	–10.4	–3.7
Other	37,732	32,299	38,598	–5,433	6,299	–14.4	19.5
Japan	**93,787**	**97,537**	**96,213**	**3,750**	**–1,324**	**4.0**	**–1.4**
Petroleum	150	140	254	–10	114	–6.6	81.2
Manufacturing	18,258	18,321	17,746	63	–575	.3	–3.1
Wholesale trade	30,681	32,841	33,910	2,160	1,069	7.0	3.3
Other	44,698	46,235	44,303	1,538	–1,932	3.4	–4.2
Other	**35,960**	**39,047**	**38,879**	**3,087**	**–168**	**8.6**	**–.4**
Petroleum	6,771	6,552	5,423	–219	–1,129	–3.2	–17.2
Manufacturing	8,822	10,411	9,762	1,590	–650	18.0	–6.2
Wholesale trade	2,356	2,866	2,504	510	–362	21.6	–12.6
Other	18,011	19,218	21,190	1,207	1,973	6.7	10.3

Table 4.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis by Account

[Millions of dollars]

	1992					1993				
			Intercompany debt					Intercompany debt		
	Total	Equity [1]	Net	U.S. affiliates' payables	U.S. affiliates' receivables	Total	Equity [1]	Net	U.S. affiliates' payables	U.S. affiliates' receivables
All areas	**425,636**	**309,031**	**116,605**	**175,006**	**58,401**	**445,268**	**319,598**	**125,670**	**190,277**	**64,607**
Petroleum	34,347	28,817	5,529	9,239	3,709	32,647	29,346	3,302	7,461	4,159
Manufacturing	163,354	110,365	52,990	64,722	11,733	166,698	110,966	55,732	66,071	10,338
Wholesale trade	59,024	39,605	19,418	26,927	7,508	59,290	40,107	19,184	26,644	7,461
Other	168,911	130,243	38,668	74,119	35,451	186,633	139,180	47,453	90,102	42,649
Canada	**37,845**	**31,904**	**5,941**	**9,830**	**3,889**	**39,408**	**33,257**	**6,151**	**10,229**	**4,078**
Petroleum	1,649	(D)	(D)	754	(D)	1,991	1,504	487	623	135
Manufacturing	17,005	15,262	1,742	3,635	1,893	16,600	14,705	1,895	3,049	1,154
Wholesale trade	1,506	1,075	432	828	396	1,101	790	311	726	415
Other	17,686	(D)	(D)	4,613	(D)	19,716	16,258	3,458	5,831	2,373
Europe	**251,206**	**175,790**	**75,416**	**111,660**	**36,244**	**270,767**	**184,236**	**86,531**	**123,744**	**37,213**
Petroleum	26,006	23,037	2,969	5,901	2,932	24,979	22,717	2,262	4,701	2,439
Manufacturing	117,617	74,683	42,934	51,053	8,119	122,590	77,050	45,540	53,368	7,828
Wholesale trade	21,811	12,424	9,387	11,961	2,574	21,776	12,600	9,176	11,663	2,487
Other	85,772	65,646	20,126	42,745	22,620	101,422	71,869	29,553	54,012	24,459
Of which:										
Netherlands	65,323	37,051	28,272	32,075	3,803	68,477	39,037	29,439	33,333	3,893
Petroleum	11,783	11,641	142	(D)	(D)	12,424	(D)	(D)	(D)	112
Manufacturing	22,994	11,219	11,775	13,990	2,214	22,856	10,464	12,392	14,345	1,952
Wholesale trade	5,724	2,645	3,078	3,554	475	6,253	3,107	3,146	3,421	275
Other	24,822	11,546	13,277	(D)	(D)	26,944	(D)	(D)	(D)	1,554
United Kingdom	89,073	59,567	29,506	46,174	16,667	95,415	63,163	32,252	52,606	20,354
Petroleum	10,901	8,449	2,453	(D)	(D)	9,367	(D)	(D)	(D)	2,092
Manufacturing	40,777	23,736	17,040	19,658	2,618	42,543	24,675	17,868	20,386	2,518
Wholesale trade	5,096	2,424	2,673	3,825	1,153	4,908	2,606	2,302	3,497	1,195
Other	32,299	24,958	7,341	(D)	(D)	38,598	(D)	(D)	(D)	14,549
Japan	**97,537**	**72,391**	**25,146**	**31,279**	**6,133**	**96,213**	**72,089**	**24,124**	**32,093**	**7,968**
Petroleum	140	(D)	(D)	108	(D)	254	(D)	(D)	(D)	151
Manufacturing	18,321	14,277	4,044	4,763	719	17,746	12,961	4,785	5,242	457
Wholesale trade	32,841	23,671	9,170	12,319	3,149	33,910	24,591	9,319	12,137	2,818
Other	46,235	(D)	(D)	14,090	(D)	44,303	(D)	(D)	(D)	4,543
Other	**39,047**	**28,946**	**10,102**	**22,237**	**12,135**	**38,879**	**30,016**	**8,863**	**24,211**	**15,348**
Petroleum	6,552	4,378	2,174	2,476	302	5,423	(D)	(D)	(D)	1,434
Manufacturing	10,411	6,142	4,269	5,271	1,002	9,762	6,250	3,512	4,411	900
Wholesale trade	2,866	2,436	430	1,819	1,389	2,504	2,125	379	2,119	1,740
Other	19,218	15,989	3,229	12,671	9,442	21,190	(D)	(D)	(D)	11,274

(D) Suppressed to avoid disclosure of data of individual companies.

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

Table 5.—Change in the Historical-Cost Foreign Direct Investment Position in the United States by Account

[Millions of dollars]

	Total	Capital inflows								Valuation adjustments		
		Total	Equity capital			Reinvested earnings	Intercompany debt			Total	Capital gains and losses, including translation adjustments	Other
			Net	Increases	Decreases		Net	Increases in U.S. affiliates' payables	Increases in U.S. affiliates' receivables [1]			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	1992											
All areas	**6,856**	**11,452**	**25,466**	**30,991**	**5,526**	**−10,086**	**−3,929**	**3,045**	**6,973**	**−4,596**	**−5,171**	**576**
Petroleum	−2,875	−1,197	186	491	305	669	−2,052	−959	1,093	−1,678	−1,565	−114
Manufacturing	4,795	6,459	8,225	9,669	1,444	−1,119	−647	1,637	2,284	−1,664	−1,653	−12
Wholesale trade	853	1,947	1,995	2,394	399	−960	912	1,204	292	−1,094	−270	−824
Other	4,083	4,242	15,059	18,437	3,377	−8,675	−2,142	1,162	3,304	−159	−1,684	1,525
Canada	**1,504**	**−724**	**1,518**	**2,100**	**582**	**−443**	**−1,798**	**−604**	**1,194**	**2,227**	**−1,004**	**3,232**
Petroleum	138	−259	(D)	(D)	44	−153	(D)	−124	(D)	397	−3	400
Manufacturing	1,564	1,359	1,053	1,072	19	385	−79	554	634	205	−149	355
Wholesale trade	−183	−1	43	43	0	−144	100	116	16	−182	23	−205
Other	−15	−1,822	(D)	(D)	519	−531	(D)	−1,151	(D)	1,808	−875	2,682
Europe	**−1,486**	**6,023**	**13,745**	**17,000**	**3,255**	**−3,704**	**−4,018**	**1,014**	**5,033**	**−7,508**	**−3,676**	**−3,832**
Petroleum	−2,784	−782	18	264	246	945	−1,745	−650	1,095	−2,002	−1,562	−440
Manufacturing	1,579	2,514	4,743	5,868	1,125	−737	−1,491	−603	888	−936	−919	−17
Wholesale trade	−1,633	19	796	953	157	−593	−184	346	530	−1,652	−119	−1,533
Other	1,353	4,272	8,189	9,915	1,726	−3,319	−599	1,922	2,521	−2,919	−1,076	−1,842
Of which:												
Netherlands	5,547	2,906	2,669	3,621	952	−153	390	619	228	2,641	−383	3,024
Petroleum	−639	−253	40	(D)	(D)	377	−671	(D)	(D)	−385	(D)	(D)
Manufacturing	4,105	1,660	133	767	635	571	957	1,191	234	2,445	−10	2,454
Wholesale trade	−527	−609	215	242	27	−5	−820	−514	306	82	(D)	(D)
Other	2,608	2,108	2,281	(D)	(D)	−1,097	923	(D)	(D)	500	170	330
United Kingdom	−9,162	−3,462	2,767	3,384	617	−270	−5,960	−1,000	4,960	−5,700	−2,484	−3,216
Petroleum	−3,079	−1,913	(D)	(D)	(D)	186	(D)	−937	(D)	−1,165	(D)	(D)
Manufacturing	−61	669	1,637	1,796	159	524	−1,492	−1,033	459	−730	−73	−657
Wholesale trade	−590	−228	71	71	(*)	−196	−103	278	381	−361	(D)	(D)
Other	−5,433	−1,989	(D)	(D)	(D)	−784	(D)	691	(D)	−3,444	−1,281	−2,162
Japan	**3,750**	**4,186**	**7,625**	**8,620**	**995**	**−3,954**	**514**	**770**	**256**	**−435**	**−673**	**238**
Petroleum	−10	−111	(D)	(D)	0	−71	(D)	−85	(D)	101	−4	106
Manufacturing	63	949	1,573	1,795	222	−540	−85	323	408	−886	−419	−467
Wholesale trade	2,160	1,639	906	950	44	−126	859	673	−187	521	−78	599
Other	1,538	1,709	(D)	(D)	729	−3,218	(D)	−140	(D)	−172	−172	(*)
Other	**3,087**	**1,967**	**2,577**	**3,271**	**694**	**−1,984**	**1,374**	**1,865**	**490**	**1,120**	**182**	**938**
Petroleum	−219	−44	51	65	15	−52	−43	−101	−58	−175	5	−179
Manufacturing	1,590	1,638	856	934	78	−227	1,009	1,364	355	−48	−165	117
Wholesale trade	510	290	250	448	198	−97	137	70	−67	220	−96	315
Other	1,207	84	1,420	1,823	403	−1,608	271	531	260	1,124	438	686
	1993											
All areas	**19,632**	**22,630**	**21,696**	**26,845**	**5,149**	**−8,131**	**9,065**	**15,271**	**6,206**	**−2,998**	**−2,687**	**−311**
Petroleum	−1,700	−643	1,381	1,442	61	204	−2,228	−1,778	450	−1,057	(D)	(D)
Manufacturing	3,343	7,338	6,500	7,217	717	−1,905	2,743	1,348	−1,395	−3,994	−2,958	−1,037
Wholesale trade	267	1,083	1,664	1,856	192	−346	−235	−282	−48	−816	(D)	(D)
Other	17,722	14,852	12,152	16,330	4,178	−6,085	8,785	15,983	7,198	2,869	1,716	1,153
Canada	**1,563**	**2,783**	**3,599**	**3,809**	**210**	**−1,026**	**211**	**399**	**188**	**−1,220**	**−780**	**−440**
Petroleum	343	209	(D)	(D)	0	−26	(D)	−131	(D)	134	(D)	(D)
Manufacturing	−405	414	931	989	59	−670	153	−586	−739	−819	−488	−331
Wholesale trade	−405	−215	34	41	7	−128	−121	−102	19	−191	(D)	(D)
Other	2,031	2,375	(D)	(D)	144	−203	(D)	1,218	(D)	−345	−111	−234
Europe	**19,561**	**19,590**	**9,407**	**12,648**	**3,241**	**−932**	**11,115**	**12,084**	**969**	**−29**	**−1,026**	**996**
Petroleum	−1,027	172	791	847	55	87	−707	−1,200	−493	−1,198	(D)	(D)
Manufacturing	4,973	7,353	3,674	4,264	590	1,073	2,606	2,315	−291	−2,381	−2,313	−68
Wholesale trade	−35	−4	509	589	80	−301	−211	−298	−87	−31	(D)	(D)
Other	15,650	12,069	4,433	6,949	2,517	−1,791	9,427	11,267	1,840	3,581	2,170	1,411
Of which:												
Netherlands	3,154	2,519	2,099	2,286	187	−747	1,167	1,258	90	634	−92	726
Petroleum	641	897	(D)	(D)	26	182	(D)	−460	(D)	−255	13	−268
Manufacturing	−138	378	387	449	61	−626	617	355	−262	−517	−538	21
Wholesale trade	529	304	74	76	3	162	67	−133	−200	225	−2	227
Other	2,122	941	(D)	(D)	97	−466	(D)	1,495	(D)	1,181	435	746
United Kingdom	6,342	6,504	2,377	3,319	942	1,381	2,746	6,433	3,687	−162	199	−361
Petroleum	−1,534	−1,414	(D)	(D)	(D)	435	(D)	−1,485	(D)	−120	−3	−117
Manufacturing	1,766	2,883	811	910	99	1,244	828	727	−100	−1,117	−864	−253
Wholesale trade	−189	−107	163	163	(*)	101	−371	−328	43	−82	−18	−64
Other	6,299	5,141	(D)	(D)	(D)	−399	(D)	7,518	(D)	1,157	1,085	72
Japan	**−1,324**	**−446**	**4,995**	**6,020**	**1,024**	**−4,419**	**−1,022**	**813**	**1,836**	**−878**	**−456**	**−423**
Petroleum	114	107	4	4	0	−5	108	(D)	(D)	7	(*)	7
Manufacturing	−575	123	813	841	28	−1,431	741	479	−262	−698	−82	−615
Wholesale trade	1,069	1,079	777	814	37	153	149	−182	−330	−10	−1	−9
Other	−1,932	−1,754	3,402	4,361	959	−3,136	−2,020	(D)	(D)	−178	−372	194
Other	**−168**	**702**	**3,694**	**4,368**	**674**	**−1,754**	**−1,238**	**1,975**	**3,213**	**−870**	**−425**	**−445**
Petroleum	−1,129	−1,130	(D)	(D)	6	148	(D)	(D)	1,132	(*)	(*)	0
Manufacturing	−650	−552	1,082	1,123	41	−877	−757	−859	−102	−97	−75	−23
Wholesale trade	−362	222	343	412	68	−70	−51	300	351	−584	−381	−203
Other	1,973	2,162	(D)	(D)	558	−955	(D)	(D)	1,832	−189	30	−219

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. An increase in U.S. affiliates' receivables is a decrease in intercompany debt and, thus, a capital outflow.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 6.—Foreign Direct Investment in the United States: Earnings and Reinvestment Ratios

[Millions of dollars or ratio]

	1992				1993				1992–93 change in earnings		
	Earnings			Reinvestment ratio [1]	Earnings			Reinvestment ratio [1]	Total	Distributed	Reinvested
	Total	Distributed	Reinvested		Total	Distributed	Reinvested				
All areas	**–3,221**	**6,865**	**–10,086**	(2)	**224**	**8,355**	**–8,131**	(2)	**3,444**	**1,490**	**1,954**
Petroleum	938	269	669	.71	1,327	1,123	204	.15	389	854	–465
Manufacturing	1,181	2,300	–1,119	(2)	569	2,473	–1,905	(2)	–612	173	–786
Wholesale trade	–445	516	–960	(2)	307	653	–346	(2)	752	137	614
Other	–4,895	3,780	–8,675	(2)	–1,979	4,106	–6,085	(2)	2,916	326	2,591
Canada	**328**	**772**	**–443**	(2)	**–106**	**920**	**–1,026**	(2)	**–434**	**149**	**–583**
Petroleum	(D)	(D)	–153	(2)	(D)	(D)	–26	(2)	(D)	(D)	128
Manufacturing	431	46	385	.89	(D)	(D)	–670	(2)	(D)	(D)	–1,055
Wholesale trade	(D)	(D)	–144	(2)	–113	15	–128	(2)	(D)	(D)	16
Other	67	597	–531	(2)	258	461	–203	(2)	191	–136	328
Europe	**621**	**4,325**	**–3,704**	(2)	**4,515**	**5,447**	**–932**	(2)	**3,894**	**1,122**	**2,772**
Petroleum	1,090	144	945	.86	(D)	(D)	87	(D)	(D)	(D)	–858
Manufacturing	1,370	2,108	–737	(2)	2,912	1,838	1,073	.36	1,541	–269	1,811
Wholesale trade	–226	367	–593	(2)	(D)	(D)	–301	(2)	(D)	(D)	292
Other	–1,613	1,706	–3,319	(2)	321	2,112	–1,791	(2)	1,934	406	1,528
Of which:											
Netherlands	200	353	–153	(2)	–187	560	–747	(2)	–387	207	–594
Petroleum	378	1	377	.99	(D)	(D)	182	(D)	(D)	(D)	–195
Manufacturing	655	84	571	.87	–531	95	–626	(2)	–1,186	11	–1,197
Wholesale trade	43	48	–5	(2)	217	55	162	.74	174	7	167
Other	–876	220	–1,097	(2)	(D)	(D)	–466	(2)	(D)	(D)	631
United Kingdom	2,032	2,302	–270	(2)	3,283	1,902	1,381	.42	1,250	–400	1,651
Petroleum	(D)	(D)	186	(D)	(D)	(D)	435	(D)	230	–19	248
Manufacturing	1,750	1,226	524	.29	2,085	841	1,244	.59	336	–385	721
Wholesale trade	(D)	(D)	–196	(2)	(D)	(D)	101	(D)	255	–42	297
Other	98	882	–784	(2)	528	928	–399	(2)	430	46	384
Japan	**–2,656**	**1,298**	**–3,954**	(2)	**–2,994**	**1,425**	**–4,419**	(2)	**–338**	**127**	**–465**
Petroleum	–70	1	–71	(2)	–5	1	–5	(2)	65	(*)	65
Manufacturing	–486	53	–540	(2)	–1,347	84	–1,431	(2)	–861	31	–892
Wholesale trade	–18	107	–126	(2)	355	202	153	.43	374	94	279
Other	–2,082	1,137	–3,218	(2)	–1,998	1,138	–3,136	(2)	84	2	82
Other	**–1,513**	**471**	**–1,984**	(2)	**–1,191**	**564**	**–1,754**	(2)	**323**	**93**	**230**
Petroleum	(D)	(D)	–52	(2)	163	15	148	.91	(D)	(D)	200
Manufacturing	–134	93	–227	(2)	(D)	(D)	–877	(2)	(D)	(D)	–650
Wholesale trade	(D)	(D)	–97	(2)	(D)	(D)	–70	(2)	(D)	(D)	27
Other	–1,268	340	–1,608	(2)	–560	395	–955	(2)	707	54	653

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. Reinvested earnings divided by earnings.
2. Reinvestment ratio is not defined because reinvested earnings are negative.

NOTE.—In this table, distributed earnings are shown before deduction of withholding taxes. Unlike in the international transactions accounts, earnings and reinvested earnings are shown here without a current-cost adjustment.

Table 7.—Foreign Direct Investment in the United States: Income and Its Components

[Millions of dollars]

	1992						1993					
	Total (= col. 2 less col. 3 plus col. 4)	Earnings	Withholding taxes on distributed earnings	Interest (net of withholding taxes)			Total (= col. 8 less col. 9 plus col. 10)	Earnings	Withholding taxes on distributed earnings	Interest (net of withholding taxes)		
				Net	U.S. affiliates' payments	U.S. affiliates' receipts				Net	U.S. affiliates' payments	U.S. affiliates' receipts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All areas	**3,566**	**–3,221**	**230**	**7,017**	**9,524**	**2,508**	**6,298**	**224**	**277**	**6,351**	**11,997**	**5,646**
Petroleum	1,370	938	19	450	551	101	1,640	1,327	13	326	424	98
Manufacturing	4,398	1,181	88	3,305	3,612	308	3,728	569	133	3,293	3,656	363
Wholesale trade	141	–445	23	609	751	142	757	307	27	477	735	258
Other	–2,343	–4,895	101	2,653	4,610	1,957	173	–1,979	103	2,255	7,183	4,927
Canada	**659**	**328**	**12**	**343**	**386**	**43**	**–35**	**–106**	**64**	**135**	**273**	**137**
Petroleum	–49	(D)	(D)	–1	2	3	–21	(D)	(D)	–5	5	9
Manufacturing	525	431	(*)	95	104	9	–256	(D)	(D)	42	54	12
Wholesale trade	–109	(D)	(D)	23	26	3	–96	–113	(*)	18	20	2
Other	292	67	1	226	254	29	337	258	1	80	194	114
Europe	**5,389**	**621**	**164**	**4,932**	**6,757**	**1,825**	**9,184**	**4,515**	**150**	**4,818**	**8,723**	**3,905**
Petroleum	1,314	1,090	9	233	330	97	1,327	(D)	(D)	155	242	87
Manufacturing	4,044	1,370	80	2,753	3,041	288	5,693	2,912	65	2,846	3,184	338
Wholesale trade	284	–226	11	520	575	55	504	(D)	(D)	417	584	167
Other	–252	–1,613	65	1,426	2,810	1,385	1,660	321	62	1,401	4,714	3,313
Of which:												
Netherlands	2,149	200	15	1,963	2,084	121	1,878	–187	21	2,086	2,221	136
Petroleum	448	378	0	70	75	5	266	(D)	(D)	42	44	2
Manufacturing	1,370	655	4	719	782	63	335	–531	3	869	925	57
Wholesale trade	280	43	2	239	244	5	440	217	2	225	229	5
Other	51	–876	8	935	984	48	838	(D)	(D)	950	1,023	72
United Kingdom	4,079	2,032	89	2,136	3,138	1,001	4,939	3,283	57	1,713	4,458	2,745
Petroleum	469	(D)	(D)	174	(D)	(D)	586	(D)	7	(D)	137	(D)
Manufacturing	3,075	1,750	40	1,366	1,498	132	3,358	2,085	29	1,302	1,429	128
Wholesale trade	58	(D)	(D)	178	(D)	(D)	293	(D)	1	(D)	200	(D)
Other	477	98	39	419	1,190	772	702	528	20	194	2,692	2,497
Japan	**–1,724**	**–2,656**	**41**	**974**	**1,241**	**267**	**–2,319**	**–2,994**	**48**	**723**	**1,818**	**1,095**
Petroleum	–62	–70	(*)	8	8	(*)	(*)	–5	(*)	4	5	(*)
Manufacturing	–357	–486	5	134	137	3	–1,187	–1,347	7	167	170	2
Wholesale trade	29	–18	10	58	114	56	420	355	12	76	105	29
Other	–1,334	–2,082	26	774	981	208	–1,551	–1,998	29	475	1,539	1,063
Other	**–758**	**–1,513**	**13**	**768**	**1,141**	**373**	**–532**	**–1,191**	**15**	**674**	**1,183**	**509**
Petroleum	168	(D)	(D)	211	211	(*)	335	163	0	172	173	1
Manufacturing	186	–134	2	322	330	8	–522	(D)	(D)	237	248	11
Wholesale trade	–63	(D)	(D)	7	36	29	–72	(D)	(D)	–34	25	59
Other	–1,049	–1,268	9	228	564	336	–273	–560	12	299	737	438

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.

NOTE.—In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income and earnings are shown without a current-cost adjustment.

Table 8.—Foreign Direct Investment in the United States: Royalties and License Fees and Charges for Other Services

[Millions of dollars]

	1992						1993					
	Royalties and license fees			Charges for other services [1]			Royalties and license fees			Charges for other services [1]		
	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts
All areas	**2,253**	**2,918**	**666**	**–1,264**	**4,628**	**5,893**	**2,313**	**3,088**	**775**	**–480**	**5,005**	**5,484**
Petroleum	13	14	1	–728	309	1,037	(D)	(D)	0	–497	232	729
Manufacturing	1,764	2,074	310	82	1,619	1,538	1,819	2,106	287	243	2,016	1,772
Wholesale trade	459	641	182	–868	728	1,596	372	630	258	–315	1,019	1,334
Other	16	189	173	249	1,971	1,722	(D)	(D)	229	90	1,738	1,649
Canada	**–32**	**48**	**80**	**298**	**895**	**597**	**–19**	**52**	**70**	**483**	**1,115**	**633**
Petroleum	2	2	0	–223	35	258	(*)	(*)	0	–197	63	260
Manufacturing	14	23	9	33	222	189	2	13	11	139	363	224
Wholesale trade	(D)	18	(D)	68	118	50	12	20	8	100	141	41
Other	(D)	6	(D)	421	521	100	–33	19	51	440	548	108
Europe	**1,739**	**2,180**	**441**	**–482**	**2,692**	**3,175**	**1,834**	**2,222**	**388**	**188**	**2,730**	**2,542**
Petroleum	11	13	1	–294	212	506	(D)	(D)	0	–109	108	217
Manufacturing	1,609	1,841	232	124	1,196	1,072	1,646	1,839	193	186	1,400	1,215
Wholesale trade	11	161	150	–298	335	633	11	162	151	160	456	296
Other	107	165	58	–14	950	964	(D)	(D)	44	–49	766	815
Of which:												
Netherlands	168	272	104	245	487	242	138	226	88	87	282	195
Petroleum	1	1	0	(D)	6	(D)	(*)	(*)	0	–4	9	13
Manufacturing	151	164	13	203	297	94	101	111	10	102	190	88
Wholesale trade	(D)	(D)	(D)	–1	17	18	(D)	(D)	(D)	2	14	12
Other	(D)	(D)	(D)	(D)	167	(D)	(D)	(D)	(D)	–13	69	82
United Kingdom	868	975	108	–262	731	994	911	1,036	124	–190	674	864
Petroleum	(D)	(D)	0	(D)	121	(D)	(D)	(D)	(D)	–130	32	162
Manufacturing	856	899	43	–115	168	283	883	934	51	–168	193	361
Wholesale trade	(D)	4	(D)	34	57	23	(D)	(D)	(D)	85	131	46
Other	42	(D)	(D)	(D)	386	(D)	45	62	17	24	319	295
Japan	**569**	**670**	**100**	**–742**	**694**	**1,436**	**463**	**708**	**245**	**–777**	**794**	**1,570**
Petroleum	0	0	0	4	5	1	(*)	(*)	0	5	8	3
Manufacturing	153	197	45	3	160	158	180	232	52	38	189	152
Wholesale trade	449	460	10	–557	204	762	364	442	78	–567	336	903
Other	–33	13	46	–191	324	516	–81	34	115	–252	261	513
Other	**–24**	**21**	**45**	**–338**	**346**	**685**	**34**	**106**	**72**	**–373**	**366**	**739**
Petroleum	0	0	0	–214	57	271	0	0	0	–196	53	249
Manufacturing	–12	14	25	–78	42	119	–10	22	31	–119	63	182
Wholesale trade	(D)	2	(D)	–80	71	151	–15	6	21	–8	87	95
Other	(D)	5	(D)	33	176	143	59	78	19	–50	163	213

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 1993, U.S. affiliates' payments for service charges were $4,437 million, payments of rentals for the use of tangible property were $566 million, and payments of film and television tape rentals were $1 million; U.S. affiliates' receipts were $5,245 million, $234 million, and $5 million, respectively.

NOTE.—In this table, unlike in the international transactions accounts, royalties and license fees and charges for other services are shown net of withholding taxes.

Table 9.—Foreign Direct Investment in the United States: Position on a Historical-Cost Basis and Balance of Payments Flows, 1987–93

[Millions of dollars]

	1987	1988	1989	1990	1991	1992	1993
Direct investment position	263,394	314,754	368,924	394,911	418,780	425,636	445,527
Capital inflows (outflows (–))	59,581	58,571	69,010	48,422	27,246	11,452	22,630
Equity capital	34,319	45,046	51,776	56,239	44,043	25,468	21,696
Reinvested earnings	579	1,963	–7,390	–14,156	–19,125	–10,086	–8,131
Intercompany debt	24,683	11,562	24,624	6,339	2,328	–3,929	9,065
Income	8,659	12,774	7,491	2,936	–2,347	3,566	6,298
Royalties and license fees, net payments	896	1,001	1,249	1,499	2,143	2,253	2,313
U.S. affiliates' payments	1,105	1,244	1,580	1,863	2,691	2,918	3,088
U.S. affiliates' receipts	209	243	331	364	548	666	775
Charges for other services, net payments [1]	–530	–178	–50	–306	–306	–1,264	–480
U.S. affiliates' payments	2,306	2,582	3,128	3,784	4,342	4,628	5,005
U.S. affiliates' receipts	2,836	2,760	3,179	4,090	4,649	5,893	5,484

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

NOTE.—In this table, unlike in the international transactions accounts, income, royalties and license fees, and charges for other services are shown net of withholding taxes, and capital inflows, reinvested earnings, and income are shown without a current-cost adjustment.

Table 10.1.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1991

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**418,780**	**37,222**	**158,559**	**24,053**	**51,135**	**13,277**	**29,039**	**41,056**	**58,171**	**9,045**	**24,347**	**17,380**	**33,241**	**28,682**	**34,116**	**18,016**
Canada	**36,341**	**1,511**	**15,440**	(D)	(D)	**1,860**	**2,170**	**3,879**	**1,690**	**−1,892**	**2,052**	**3,410**	**3,678**	**4,661**	**969**	**4,823**
Europe	**252,692**	**28,790**	**116,039**	**15,722**	**45,467**	**8,713**	**20,632**	**25,505**	**23,444**	**6,724**	**10,363**	**−104**	**26,800**	**10,037**	**19,301**	**11,298**
Austria	520	(*)	143	0	(D)	(D)	78	28	123	−3	−29	(D)	(*)	1	2	(D)
Belgium	3,204	(D)	1,424	59	931	102	45	287	85	776	(D)	−278	(D)	61	14	43
Denmark	1,426	(D)	604	(D)	(D)	(D)	102	83	281	(D)	155	(*)	0	0	222	140
Finland	1,508	63	1,113	(D)	(D)	512	40	130	51	2	89	(D)	(D)	−1	22	(D)
France	25,359	409	17,928	1,564	6,929	2,958	3,084	3,393	1,325	236	1,373	−1,097	1,618	120	2,442	1,005
Germany	28,602	216	15,394	−69	8,665	852	3,230	2,716	6,500	2,012	710	−3,278	4,490	1,142	412	1,005
Ireland	2,232	6	231	126	2	(*)	34	69	142	5	(D)	(D)	40	(D)	(D)	(*)
Italy	2,749	147	2,532	15	(D)	(D)	16	207	306	−2	771	(D)	(D)	21	−82	33
Liechtenstein	110	(D)	36	(D)	0	6	−1	(D)	55	0	1	(D)	0	23	−15	43
Luxembourg	1,054	54	180	2	−94	279	−28	21	498	(D)	−15	175	0	93	(D)	(D)
Netherlands	59,776	12,422	18,889	2,639	8,244	852	4,876	2,278	6,251	1,659	2,270	2,864	5,190	4,140	5,300	792
Norway	620	(D)	389	(D)	(D)	(D)	24	9	197	(D)	1	−2	160	(D)	69	−2
Spain	1,406	0	63	3	(D)	(D)	−3	−1	94	76	912	(D)	(D)	4	−4	−6
Sweden	5,322	(D)	4,861	(*)	742	137	2,574	1,408	949	6	68	(D)	866	345	157	−437
Switzerland	20,155	65	11,331	2,441	3,395	445	3,344	1,707	765	−298	1,658	1,495	4,054	120	755	209
United Kingdom	98,236	13,980	40,838	8,521	14,049	1,948	3,185	13,135	5,686	2,231	1,434	2,306	9,943	3,771	9,627	8,419
Other	413	(D)	83	(D)	−1	0	33	(D)	137	0	114	−7	0	24	2	(D)
Latin America and Other Western Hemisphere	**18,907**	**2,451**	**4,630**	**310**	**644**	**139**	**−58**	**3,595**	**1,167**	**2,368**	**2,039**	**428**	**1,984**	**2,266**	**1,018**	**556**
South and Central America	7,096	1,025	915	28	468	230	−128	316	197	12	1,733	912	(D)	233	36	(D)
Brazil	539	(D)	−85	−3	−30	(*)	−50	−3	23	0	558	0	(D)	6	0	−11
Mexico	759	2	246	37	−13	−3	−13	239	134	7	231	12	0	57	22	49
Panama	4,818	(D)	783	−6	(D)	232	−56	(D)	37	5	372	912	(D)	112	11	77
Venezuela	476	390	−15	0	−12	0	−6	3	−6	0	68	4	0	24	(D)	(D)
Other	505	(D)	−15	(*)	(D)	1	−2	(D)	10	(*)	504	−16	−1	33	(D)	(*)
Other Western Hemisphere	11,810	1,426	3,716	282	176	−91	69	3,279	970	2,356	306	−484	(D)	2,033	982	(D)
Bahamas	1,987	(D)	1	(D)	0	(D)	(D)	−3	(D)	0	0	(D)	0	28	(D)	96
Bermuda	1,396	36	823	(D)	(D)	(D)	(*)	(D)	251	(D)	(D)	−199	19	117	64	205
Netherlands Antilles	7,812	1,422	2,696	(D)	(D)	14	22	2,291	156	1,259	154	295	(D)	968	745	(D)
U.K. Islands, Caribbean	−578	(D)	198	100	−1	7	45	46	369	272	(D)	−2,623	2	865	153	9
Other	1,193	(D)	−3	0	0	(D)	(D)	(D)	(D)	(D)	0	(D)	51	55	(D)	7
Africa	**756**	(D)	(D)	**3**	(D)	**−2**	**8**	**78**	**−141**	(D)	**7**	**307**	**0**	**−2**	(D)	**181**
South Africa	−17	0	−9	0	−8	(*)	(*)	(*)	(D)	0	−3	0	0	0	(*)	(D)
Other	772	(D)	(D)	3	(D)	−2	8	78	(D)	(D)	10	307	0	−2	(D)	(D)
Middle East	**4,725**	(D)	(D)	**0**	(D)	(*)	**81**	**−2**	**180**	(D)	**907**	**282**	**0**	**1,155**	(D)	**13**
Israel	1,295	0	81	0	(D)	0	(D)	2	163	(D)	785	(D)	0	−2	2	(D)
Kuwait	1,662	(D)	−3	0	0	0	0	−3	1	(D)	22	4	0	1,173	(D)	(D)
Lebanon	−23	0	(D)	0	0	0	(D)	0	(*)	(D)	0	0	0	−30	0	0
Saudi Arabia	1,606	(D)	(D)	0	−1	0	(D)	0	16	0	−15	(*)	0	16	(D)	−3
United Arab Emirates	68	−2	−1	0	0	0	0	−1	−1	0	5	0	0	3	(D)	(D)
Other	116	7	(*)	0	0	(*)	0	0	0	(D)	111	(D)	0	−5	4	−5
Asia and Pacific	**105,359**	**2,749**	**22,049**	(D)	(D)	**2,567**	**6,207**	**8,002**	**31,832**	**1,428**	**8,979**	**13,057**	**779**	**10,565**	**12,777**	**1,145**
Australia	6,364	2,464	2,275	−14	15	982	522	769	787	(D)	63	(D)	(D)	435	927	273
Hong Kong	1,859	129	262	(D)	−56	(D)	49	12	556	188	182	152	(*)	219	173	−2
Japan	93,787	150	18,258	892	3,446	1,408	5,333	7,179	30,681	1,113	8,000	13,273	520	9,487	11,582	725
Korea, Republic of	661	14	67	7	(*)	37	11	13	−559	(D)	190	(D)	5	19	(D)	105
Malaysia	52	(D)	29	2	−1	0	29	−1	19	0	7	(*)	0	2	(D)	0
New Zealand	92	(*)	−11	(*)	−6	4	−1	−9	44	0	(D)	−28	18	44	(D)	40
Philippines	63	0	10	(D)	(*)	0	3	(D)	−11	0	49	0	(D)	−1	0	(D)
Singapore	923	−1	492	(D)	(D)	8	84	19	30	0	(D)	25	0	330	3	(D)
Taiwan	1,109	(D)	572	(D)	200	(*)	164	(D)	191	0	203	(D)	0	23	(D)	1
Other	450	−1	95	64	(D)	(D)	13	(*)	95	0	240	0	(D)	7	2	(D)
Addenda:																
European Communities (12) [1]	224,080	28,547	98,078	12,918	40,999	7,438	14,540	22,183	21,169	7,009	8,502	−115	21,581	9,538	18,308	11,463
OPEC [2]	3,877	2,013	−24	−3	−13	(*)	−5	−3	7	(D)	153	(D)	−1	1,222	48	61

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. The European Communities (12) comprises Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom.

2. OPEC, the Organization of Petroleum Exporting Countries, comprises Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Table 10.2.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1992

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**425,636**	**34,347**	**163,354**	**25,587**	**53,681**	**12,911**	**29,156**	**42,019**	**59,024**	**9,981**	**26,311**	**17,683**	**34,265**	**29,915**	**34,635**	**16,121**
Canada	**37,845**	**1,649**	**17,005**	(D)	(D)	**2,446**	**2,643**	**4,035**	**1,506**	**595**	**2,148**	**2,272**	**2,883**	**4,751**	**1,029**	**4,010**
Europe	**251,206**	**26,006**	**117,617**	**17,111**	**47,481**	**7,886**	**20,658**	**24,481**	**21,811**	**5,997**	**11,584**	**−480**	**28,335**	**11,102**	**18,734**	**10,500**
Austria	518	0	148	0	(D)	(D)	68	37	131	−4	113	114	(*)	1	2	14
Belgium	4,288	(D)	1,502	(D)	1,089	90	(D)	267	340	869	(D)	−156	−1	64	16	71
Denmark	1,508	4	549	(D)	(D)	(D)	462	15	341	(D)	270	(D)	0	0	164	155
Finland	1,416	(D)	1,076	(D)	(D)	312	112	132	15	3	89	(D)	196	−2	22	5
France	25,459	50	17,563	1,561	7,416	2,316	3,078	3,192	1,517	223	1,740	−2,435	1,667	122	3,716	1,295
Germany	29,603	664	15,376	−106	8,780	976	3,154	2,572	5,821	1,719	961	−2,484	4,550	1,039	611	1,345
Ireland	2,750	(D)	515	318	5	0	10	182	175	5	(D)	360	54	(D)	(D)	(*)
Italy	274	132	208	13	−93	89	−4	204	440	−8	598	(D)	(D)	22	−96	8
Liechtenstein	40	(D)	30	(D)	0	(*)	1	(D)	48	0	1	(D)	0	−2	−38	33
Luxembourg	730	(D)	316	(D)	0	249	(D)	38	84	(D)	−2	106	10	106	(D)	27
Netherlands	65,323	11,783	22,994	4,064	9,689	1,043	5,661	2,537	5,724	1,528	2,556	2,851	6,677	4,625	5,182	1,404
Norway	709	38	404	(D)	(D)	(D)	19	14	106	(D)	19	−3	(D)	(D)	48	−13
Spain	1,546	0	72	−3	(D)	(D)	17	−22	103	84	960	(D)	(D)	3	3	7
Sweden	6,850	(D)	4,909	1	895	179	2,403	1,431	756	1	123	(D)	1,266	348	108	−381
Switzerland	20,635	52	11,088	2,408	3,957	557	2,484	1,682	918	−136	(D)	1,423	4,005	(D)	1,453	322
United Kingdom	89,073	10,901	40,777	8,269	15,339	1,845	3,168	12,155	5,096	1,688	1,745	1,383	9,468	4,528	7,285	6,202
Other	485	(D)	91	(D)	−1	(*)	33	(D)	196	0	135	(D)	0	7	3	5
Latin America and Other Western Hemisphere	**21,098**	**2,288**	**6,636**	**111**	**1,412**	**76**	**−116**	**5,153**	**1,378**	**1,532**	**2,049**	**1,462**	**2,316**	**2,054**	**1,214**	**168**
South and Central America	7,790	841	1,243	57	577	155	−166	620	218	−3	1,749	1,127	(D)	170	127	(D)
Brazil	574	(D)	−92	−4	−10	−1	−67	−10	27	−4	600	0	(D)	7	−3	−11
Mexico	1,230	2	582	69	−19	−7	−20	558	189	4	187	12	0	54	129	71
Panama	5,040	(D)	734	−8	(D)	162	−74	(D)	14	−2	(D)	1,108	(D)	56	9	73
Venezuela	440	(D)	45	0	47	0	−4	3	−7	0	(D)	1	0	22	−3	(D)
Other	507	(D)	−27	0	(D)	(*)	(*)	(D)	−4	(*)	535	7	(D)	31	−6	6
Other Western Hemisphere	13,308	1,447	5,393	54	835	−79	50	4,533	1,160	1,535	300	335	(D)	1,884	1,087	(D)
Bahamas	2,779	(D)	−2	(*)	0	(D)	4	(D)	113	2	0	2,463	0	52	(D)	79
Bermuda	1,473	−31	1,009	−4	−156	(D)	(*)	(D)	299	(D)	(D)	(D)	59	79	172	13
Netherlands Antilles	8,618	1,480	4,004	5	(D)	73	9	(D)	164	1,273	164	315	(D)	604	561	(D)
U.K. Islands, Caribbean	−38	(D)	366	53	(D)	(D)	20	256	576	187	(D)	−2,545	3	975	301	−93
Other	476	(D)	16	0	0	0	16	(*)	8	(D)	(*)	(D)	47	173	(D)	5
Africa	**723**	(D)	(D)	**3**	(D)	**−15**	**−3**	**74**	**−171**	(D)	**19**	(D)	**0**	**5**	(D)	**169**
South Africa	−20	0	−8	0	−12	7	−3	(*)	(D)	0	−3	0	0	(*)	0	(D)
Other	743	(D)	(D)	3	(D)	−22	0	75	(D)	(D)	22	(D)	0	5	(D)	(D)
Middle East	**4,786**	(D)	(D)	**0**	(D)	(*)	**42**	**4**	**93**	(D)	**789**	(D)	**2**	**1,141**	(D)	**13**
Israel	1,284	0	49	0	(D)	0	33	(D)	59	(D)	621	(D)	0	−2	64	(D)
Kuwait	1,643	(D)	(D)	0	0	(*)	0	(D)	(D)	(D)	(D)	(D)	2	1,158	(D)	4
Lebanon	−29	0	(D)	0	0	0	(D)	0	(*)	(D)	0	0	0	−37	0	0
Saudi Arabia	1,688	(D)	(D)	0	−1	0	(D)	0	(D)	0	23	(*)	0	27	(D)	−3
United Arab Emirates	93	−6	−1	0	0	(*)	0	−1	(*)	0	7	0	0	2	(D)	(D)
Other	106	(D)	(*)	0	0	(*)	0	0	(*)	3	(D)	4	0	−6	0	−7
Asia and Pacific	**109,978**	**2,630**	**21,768**	(D)	(D)	**2,518**	**5,932**	**8,272**	**34,406**	**1,236**	**9,723**	**13,809**	**730**	**10,861**	**13,554**	**1,262**
Australia	7,069	2,493	2,124	−15	44	871	623	600	905	(D)	−103	(D)	177	282	1,077	509
Hong Kong	1,842	−3	237	(D)	−59	(D)	63	33	584	248	241	237	2	230	47	19
Japan	97,537	140	18,321	946	3,231	1,554	5,023	7,567	32,841	980	8,809	13,087	486	9,909	12,334	630
Korea, Republic of	823	−2	−16	5	(*)	−50	13	17	−254	(D)	169	(D)	(D)	14	(D)	102
Malaysia	73	0	22	2	−2	0	22	(*)	56	(*)	1	0	0	2	−8	1
New Zealand	69	0	72	(D)	−6	5	1	(D)	−1	0	2	−27	(D)	28	(D)	7
Philippines	68	0	6	4	(*)	0	1	1	−2	0	47	0	(D)	−2	0	(D)
Singapore	873	4	342	(D)	(D)	3	41	22	42	0	53	55	(*)	372	5	(*)
Taiwan	1,117	0	530	(D)	194	−1	124	(D)	192	0	220	(D)	(D)	19	86	−5
Other	506	−2	129	75	(D)	(D)	22	33	43	0	284	28	(D)	6	4	(D)
Addenda:																
European Communities (12) [1]	220,628	25,577	99,870	14,263	42,271	6,656	15,537	21,142	19,642	6,127	9,781	−1,420	22,755	10,650	17,136	10,511
OPEC [2]	3,981	1,888	31	−1	43	−3	−4	−4	22	(D)	272	(D)	(*)	1,221	42	92

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 10.1.
2. See footnote 2, table 10.1.

Table 10.3.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis, 1993

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**445,268**	**32,647**	**166,698**	**25,376**	**57,693**	**12,969**	**29,748**	**40,913**	**59,290**	**10,430**	**31,026**	**26,542**	**39,154**	**28,609**	**33,776**	**17,096**
Canada	**39,408**	**1,991**	**16,600**	(D)	(D)	**2,321**	**2,363**	**4,373**	**1,101**	**738**	**2,289**	**3,346**	**4,338**	**4,691**	**1,629**	**2,685**
Europe	**270,767**	**24,979**	**122,590**	**17,099**	**51,429**	**8,356**	**21,210**	**24,496**	**21,776**	**6,217**	**14,724**	**7,772**	**30,770**	**10,850**	**17,527**	**13,562**
Austria	557	0	164	0	(D)	(D)	74	45	141	(*)	(D)	(D)	(*)	1	2	14
Belgium	4,589	(D)	1,879	(D)	1,101	(D)	–40	543	118	865	(D)	–153	(*)	61	–70	79
Denmark	833	5	513	(D)	(D)	(D)	446	–4	307	(D)	241	(D)	0	0	(D)	157
Finland	1,500	50	1,087	(D)	(D)	199	77	460	23	1	104	(D)	150	(D)	(D)	–2
France	28,470	60	16,937	1,601	7,516	2,642	2,949	2,229	1,642	238	2,004	–161	2,314	47	4,111	1,278
Germany	34,667	(D)	17,852	–122	10,449	977	3,974	2,575	5,485	1,819	1,972	35	4,507	1,074	(D)	1,279
Ireland	2,593	(D)	407	230	7	0	47	124	–61	(D)	(D)	443	(D)	128	(D)	3
Italy	1,229	127	439	22	123	113	–25	206	516	–9	542	–477	(D)	(D)	–118	2
Liechtenstein	–15	–6	25	(D)	0	(*)	(*)	(D)	46	0	2	–33	0	–38	–44	33
Luxembourg	990	(D)	823	(D)	(D)	278	23	394	167	(D)	–5	113	(D)	107	–273	23
Netherlands	68,477	12,424	22,856	3,968	8,639	1,137	5,846	3,267	6,253	1,460	3,537	2,590	7,117	4,487	5,148	2,604
Norway	844	35	302	(D)	(D)	(D)	–2	(D)	111	(D)	(D)	–3	(D)	(D)	40	215
Spain	623	(D)	4	2	5	11	13	–27	82	80	1,181	(D)	191	(D)	2	18
Sweden	8,077	(D)	5,384	(*)	1,074	233	2,549	1,529	764	1	128	–443	(D)	430	94	181
Switzerland	21,384	366	11,299	2,494	4,522	521	2,274	1,488	1,016	–307	1,610	1,061	4,417	1	1,625	295
United Kingdom	95,415	9,367	42,543	8,480	17,530	1,953	2,983	11,596	4,908	2,026	2,123	6,432	10,487	4,422	5,727	7,379
Other	537	(D)	76	(D)	(*)	(*)	22	(D)	258	0	153	(D)	0	6	3	4
Latin America and Other Western Hemisphere	**20,342**	**1,236**	**5,219**	**246**	**1,247**	**45**	**–69**	**3,750**	**664**	**1,684**	**2,259**	**3,724**	**3,061**	**1,682**	**780**	**33**
South and Central America	6,604	–608	866	63	416	–26	–117	529	–70	–19	1,935	1,210	(D)	221	329	(D)
Brazil	714	(D)	–80	–5	–20	–1	–42	–11	37	–3	692	–1	(D)	7	(D)	(D)
Mexico	1,039	(*)	453	79	(D)	(D)	–49	486	–53	4	198	44	0	51	289	52
Panama	4,754	(D)	453	(D)	(D)	(D)	–28	60	14	–21	(D)	1,134	(D)	114	27	76
Venezuela	–398	(D)	50	0	49	(*)	–2	3	–9	0	(D)	–1	0	21	(D)	(D)
Other	494	(D)	–10	(D)	(D)	2	4	–9	–58	(*)	559	33	(D)	29	–1	(*)
Other Western Hemisphere	13,739	1,843	4,353	183	831	71	48	3,221	734	1,703	324	2,514	(D)	1,461	451	(D)
Bahamas	1,184	(D)	2	0	0	–3	5	1	125	(D)	0	792	0	61	(D)	106
Bermuda	1,442	–6	528	(D)	(D)	(*)	(*)	(D)	236	214	(D)	(D)	(D)	160	178	6
Netherlands Antilles	6,984	1,593	3,270	(D)	(D)	(D)	(D)	(D)	73	1,246	174	178	(D)	271	193	(D)
U.K. Islands, Caribbean	3,511	(D)	529	32	(D)	(D)	24	389	298	224	(D)	1,546	7	782	–36	–147
Other	617	(D)	23	0	0	0	(D)	(D)	1	(D)	(*)	(D)	(D)	187	(D)	5
Africa	**805**	(D)	**3**	(D)	**–12**	(*)	(D)	**–186**	(D)	**13**	(D)	**0**	**75**	(D)	**260**
South Africa	–7	0	7	0	–1	(D)	(*)	(D)	(D)	0	(D)	0	0	(*)	–1	(D)
Other	812	(D)	(D)	3	(D)	(D)	(*)	(D)	(D)	(D)	(D)	(D)	0	75	(D)	(D)
Middle East	**5,027**	(D)	(D)	**0**	(D)	(*)	**370**	(D)	**121**	(D)	**775**	(D)	**3**	**1,037**	(D)	**–8**
Israel	1,712	0	372	0	(D)	0	331	(D)	87	(D)	580	(D)	0	–3	96	(D)
Kuwait	1,555	(D)	(D)	0	0	(*)	0	(D)	(D)	(D)	(D)	(D)	3	1,071	(D)	–1
Lebanon	–35	0	(D)	0	0	0	(D)	0	(*)	(D)	0	0	0	–44	0	0
Saudi Arabia	1,591	(D)	(D)	0	–2	0	(D)	0	(D)	0	28	–1	0	21	(D)	–4
United Arab Emirates	107	–3	–3	0	–2	(*)	0	–1	(*)	0	(D)	0	0	1	(D)	(D)
Other	98	2	–2	0	–2	(*)	0	0	(*)	4	110	4	0	–10	0	–9
Asia and Pacific	**108,918**	**2,788**	**21,618**	(D)	(D)	**2,260**	**5,873**	**8,225**	**35,815**	**1,096**	**10,966**	**11,133**	**982**	**10,274**	**13,684**	**562**
Australia	7,278	2,513	2,234	–32	67	702	746	752	894	(D)	144	(D)	224	175	1,236	255
Hong Kong	2,015	7	331	(D)	(D)	(D)	123	74	662	231	244	328	1	233	5	–26
Japan	96,213	254	17,746	986	3,308	1,508	4,768	7,176	33,910	844	9,803	11,151	686	9,460	12,170	189
Korea, Republic of	795	6	–113	7	(*)	–131	14	–4	–152	(D)	101	(D)	(D)	13	86	90
Malaysia	250	0	50	2	–3	(*)	53	–2	81	(*)	(D)	–1	0	3	(D)	0
New Zealand	104	0	105	(D)	–1	5	–2	(D)	(D)	0	(D)	–27	29	15	(D)	(D)
Philippines	67	0	3	2	(*)	0	2	(*)	(D)	0	57	0	(D)	–2	0	(*)
Singapore	228	10	434	–3	(D)	1	–6	(D)	64	0	62	(D)	–1	355	10	(D)
Taiwan	1,272	–1	570	(D)	238	–1	123	(D)	220	0	254	(D)	(D)	23	104	1
Other	694	–2	259	74	(D)	(D)	53	73	147	0	265	(D)	(D)	–3	7	(D)
Addenda:																
European Union [1]	237,960	24,226	104,252	14,347	45,472	7,313	16,215	20,904	19,416	6,516	12,619	7,200	24,802	10,433	15,678	12,817
OPEC [2]	2,959	857	78	1	43	(*)	39	–5	22	(D)	306	(D)	3	1,123	67	84

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. Prior to 1993, the European Union was known as the European Communities (12). The European Union comprises Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom.

2. OPEC, the Organization of Petroleum Exporting Countries, comprises Algeria, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. Before January 1, 1993, Ecuador was also a member of OPEC.

Table 11.1.—Foreign Direct Investment in the United States: Capital Inflows, 1991

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**27,246**	**–2,699**	**7,772**	**1,678**	**3,075**	**355**	**2,041**	**623**	**6,564**	**–1,182**	**3,575**	**6,428**	**4,609**	**–1,405**	**3,476**	**109**
Canada	**1,320**	**–348**	**969**	(D)	(D)	**–11**	**161**	**117**	**–359**	**–1,121**	**231**	**1,340**	**–274**	**214**	**598**	**69**
Europe	**12,566**	**–2,223**	**5,813**	**1,252**	**2,438**	**373**	**1,998**	**–247**	**1,576**	**–779**	**1,345**	**226**	**4,340**	**–250**	**2,613**	**–96**
Austria	–120	(*)	11	0	(D)	(D)	1	15	–19	–2	–97	(D)	(*)	(*)	2	(D)
Belgium	–528	(D)	–83	(D)	–59	–16	(D)	–100	–177	86	(D)	(D)	(D)	–2	17	–18
Denmark	596	(D)	393	(D)	(D)	(D)	1	1	42	(D)	126	(*)	0	0	1	32
Finland	278	–3	143	(D)	(D)	(D)	–34	–183	33	–2	(D)	(D)	(D)	–1	(*)	(D)
France	5,016	(D)	1,844	293	474	(D)	(D)	–443	–88	16	40	1,861	1,019	–59	328	(D)
Germany	1,859	74	340	–189	786	–470	99	115	307	–176	–59	–539	1,398	–45	66	493
Ireland	463	–1	44	48	–4	(*)	112	–111	50	0	(D)	(D)	4	(D)	(D)	0
Italy	–199	250	216	(*)	(D)	(D)	–49	110	–37	–6	94	(D)	(D)	–1	–54	–20
Liechtenstein	–57	(D)	–13	(D)	0	(*)	–3	(D)	–4	0	1	(D)	0	–29	–3	–2
Luxembourg	–1,219	(D)	–89	(*)	–91	14	–20	8	175	(D)	–23	(D)	0	–28	(D)	(D)
Netherlands	1,097	–726	–37	463	–912	73	887	–548	597	–184	–324	1,765	660	–183	–146	–326
Norway	–132	(D)	46	(D)	(D)	(D)	–1	18	92	(D)	–68	(*)	(D)	(D)	(*)	–4
Spain	397	(*)	–12	–6	(D)	(D)	–3	–21	–6	11	288	(D)	(D)	(*)	–3	–2
Sweden	–15	(D)	179	(*)	138	94	–87	34	–245	(D)	(D)	(D)	140	214	–30	–94
Switzerland	1,542	7	649	(D)	55	(D)	296	76	–16	–188	861	139	123	–67	50	–16
United Kingdom	3,503	–1,558	2,154	84	1,783	169	–681	799	790	–320	431	–369	479	–69	2,244	–279
Other	86	(D)	28	(D)	(*)	0	18	(D)	84	0	–27	–4	0	2	1	(D)
Latin America and Other Western Hemisphere	**–604**	**63**	**–730**	**67**	**–25**	**28**	**–56**	**–744**	**47**	**104**	**236**	(D)	(D)	**–134**	**–3,127**	(D)
South and Central America	375	15	–154	7	(D)	(D)	–31	–68	33	–4	237	–7	(D)	–29	64	(D)
Brazil	121	(D)	–24	–2	–16	–1	–4	–1	33	0	110	0	(D)	(*)	2	10
Mexico	156	–1	1	11	1	(*)	(D)	(D)	29	1	70	(*)	0	–1	60	–3
Panama	124	(D)	–149	–2	(D)	(D)	–18	(D)	–17	–5	(D)	54	(D)	–22	(*)	–4
Venezuela	7	2	–9	0	–6	0	–3	–1	5	0	(D)	3	0	–3	(D)	(D)
Other	–34	(D)	27	(*)	(D)	(*)	(D)	(D)	–17	(*)	42	–64	–1	–4	(D)	(D)
Other Western Hemisphere	–979	48	–576	61	(D)	(D)	–25	–676	15	108	–1	(D)	(D)	–105	–3,191	(D)
Bahamas	360	(D)	(D)	(D)	0	(D)	(D)	–1	(D)	0	0	(D)	0	10	(D)	7
Bermuda	–89	20	–508	(D)	(D)	(D)	0	(D)	–27	(D)	(D)	–2	148	95	–7	222
Netherlands Antilles	–3,848	(D)	–255	(D)	(D)	(D)	–3	–233	–31	209	1	–50	(D)	–507	–3,221	(D)
U.K. Islands, Caribbean	2,288	(D)	45	48	(*)	–11	1	8	66	–66	(D)	1,974	(*)	306	30	–74
Other	311	(D)	(D)	0	(*)	0	(D)	(D)	(D)	(D)	0	(D)	(D)	–8	(D)	–2
Africa	**173**	(D)	(D)	**1**	(D)	(D)	**4**	**79**	**–179**	(D)	**4**	(D)	**0**	**–6**	(D)	**13**
South Africa	–87	0	5	0	(D)	(D)	1	(*)	(D)	0	0	(*)	0	0	–1	(D)
Other	260	(D)	(D)	1	(D)	(D)	3	79	(D)	(D)	4	(D)	0	–6	(D)	(D)
Middle East	**568**	(D)	(D)	**0**	(D)	(D)	**72**	**1**	**208**	(D)	**296**	(D)	**0**	**207**	(D)	**–31**
Israel	595	0	73	0	(D)	0	(D)	2	206	(D)	312	(D)	0	–1	1	(D)
Kuwait	214	(D)	(D)	0	0	(D)	0	–1	(*)	(D)	21	2	0	227	(D)	(D)
Lebanon	–6	0	(D)	0	0	0	(D)	0	(*)	(D)	0	0	0	–7	0	0
Saudi Arabia	–217	(D)	(D)	0	(D)	0	(D)	0	3	0	–31	(*)	0	–7	(D)	–1
United Arab Emirates	1	–2	(*)	0	0	0	0	(*)	–1	0	2	0	0	–1	(D)	(D)
Other	–18	(D)	(*)	0	(*)	(*)	0	0	0	(D)	–8	(D)	0	–5	(*)	–2
Asia and Pacific	**13,224**	**55**	**1,559**	(D)	(D)	**–42**	**–138**	**1,416**	**5,271**	**620**	**1,462**	**2,064**	(D)	**–1,436**	**3,410**	(D)
Australia	–201	–156	17	–265	33	87	42	120	–207	(D)	27	(D)	(D)	–3	–15	(D)
Hong Kong	402	(D)	–71	(D)	(D)	(D)	–89	–1	5	100	48	110	1	2	(D)	19
Japan	11,421	83	1,664	103	350	–146	2	1,354	4,895	523	1,304	796	160	–1,393	3,357	30
Korea, Republic of	1,718	(D)	–17	1	(*)	(*)	5	–23	464	(D)	30	(D)	(*)	3	(D)	15
Malaysia	–9	(D)	–3	(*)	(*)	0	–3	–1	4	0	–5	(*)	0	(*)	(D)	(*)
New Zealand	–29	(D)	–4	(D)	–3	4	–1	(D)	–6	0	(D)	(*)	–23	11	(D)	8
Philippines	–28	1	–1	(D)	(*)	0	(*)	(D)	–19	0	–9	0	(D)	(*)	0	(D)
Singapore	–370	4	–141	(D)	(D)	(D)	–98	10	–17	0	(D)	–178	0	(D)	1	(D)
Taiwan	313	(D)	174	(D)	94	–1	16	(D)	111	0	33	(D)	0	–2	(D)	1
Other	7	1	–60	–2	(D)	(D)	–13	–51	40	1	31	(*)	(D)	(D)	3	(D)
Addenda:																
European Communities (12) [1]	10,936	–2,061	4,766	741	2,179	235	1,809	–197	1,654	–575	554	637	3,721	–368	2,592	16
OPEC [2]	61	–187	(D)	–2	–5	(D)	–3	–1	6	(D)	27	(D)	–1	216	4	–22

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 10.1.
2. See footnote 2, table 10.1.

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 11.2.—Foreign Direct Investment in the United States: Capital Inflows, 1992

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**11,452**	**–1,197**	**6,459**	**1,598**	**3,230**	**–243**	**–72**	**1,948**	**1,947**	**–434**	**1,762**	**1,760**	**189**	**165**	**800**	(*)
Canada	**–724**	**–259**	**1,359**	(D)	(D)	**46**	**538**	**359**	**–1**	**–252**	**134**	**92**	**–1,747**	**441**	**63**	**–553**
Europe	**6,023**	**–782**	**2,514**	**1,539**	**2,444**	**–187**	**–722**	**–560**	**19**	**592**	**1,012**	**258**	**1,644**	**–87**	**112**	**740**
Austria	–14	(*)	3	0	(D)	(D)	–6	3	4	–2	130	(D)	(*)	(*)	(*)	(D)
Belgium	1,032	(D)	106	(D)	165	–12	(D)	5	252	90	(D)	52	(D)	–2	3	33
Denmark	129	(D)	–39	(D)	(D)	(D)	9	–54	40	(D)	114	(D)	0	0	–3	16
Finland	–111	(D)	–61	(D)	(D)	–200	74	1	–2	1	–7	(D)	(D)	–1	–1	(D)
France	430	13	–579	13	249	–255	–180	–406	352	–16	333	–1,302	49	–7	1,414	173
Germany	2,205	509	–59	–10	208	199	–334	–122	158	71	240	740	–131	–50	–20	746
Ireland	429	(D)	282	192	3	0	–23	111	36	0	(D)	(D)	13	(D)	(D)	0
Italy	–343	–8	–244	–2	(D)	(D)	–13	7	90	–6	–112	(D)	(D)	–1	–14	–24
Liechtenstein	–39	(D)	–6	(D)	0	–8	2	(D)	–1	0	1	(D)	0	–28	3	–1
Luxembourg	162	(D)	166	(D)	94	20	(D)	13	–3	(D)	13	–83	10	14	(D)	(D)
Netherlands	2,906	–253	1,660	1,037	–13	251	452	–65	–609	–15	186	506	1,385	–402	265	183
Norway	122	(D)	11	(D)	(D)	(D)	–6	3	–95	(D)	10	–1	(D)	(D)	3	–6
Spain	128	0	9	–6	(D)	(D)	20	–20	8	8	37	(D)	(D)	–1	7	13
Sweden	1,555	(D)	94	1	155	36	–155	57	–218	–6	50	(D)	339	23	28	41
Switzerland	823	–3	494	–32	660	164	–277	–20	176	429	(D)	–102	–176	(D)	123	139
United Kingdom	–3,462	–1,913	669	265	1,123	–395	–240	–83	–228	42	193	–518	107	438	–1,692	–559
Other	70	(D)	9	(D)	(*)	(*)	1	(D)	59	0	20	(D)	0	–1	(*)	(D)
Latin America and Other Western Hemisphere	**1,610**	**1**	**2,023**	**–198**	**842**	**–54**	**50**	**1,383**	**51**	**–830**	**74**	**625**	**311**	**–284**	**–254**	**–107**
South and Central America	825	–17	385	29	183	–66	–54	294	30	–7	48	92	(D)	–47	103	(D)
Brazil	29	(D)	–12	–2	20	–1	–22	–7	7	–4	36	0	(D)	1	–2	–1
Mexico	468	(*)	327	33	–5	–1	–13	313	52	3	–46	4	0	–4	109	22
Panama	340	(D)	29	–3	(D)	–64	–16	(D)	–21	–6	(D)	29	(D)	–40	–1	–18
Venezuela	–43	(D)	56	0	58	0	–2	(*)	–1	0	(D)	(*)	0	–2	(D)	(D)
Other	32	(D)	–15	(*)	(D)	–1	–2	(D)	–7	(*)	25	59	(D)	–2	(D)	–1
Other Western Hemisphere	785	18	1,638	–226	659	12	104	1,089	21	–823	25	533	(D)	–237	–357	(D)
Bahamas	573	(D)	–3	(D)	0	(D)	(D)	(D)	(D)	2	0	(D)	0	11	(D)	–13
Bermuda	61	–67	186	(D)	(D)	(D)	0	(D)	48	(D)	(D)	(D)	36	–31	–101	–2
Netherlands Antilles	678	54	1,413	(D)	(D)	58	96	(D)	–16	13	10	2	(D)	–436	–351	(D)
U.K. Islands, Caribbean	199	(D)	33	–48	(D)	(D)	–2	50	62	–77	(D)	–11	(*)	105	79	–39
Other	–727	(D)	10	0	0	(D)	(D)	(D)	(D)	(D)	(*)	(D)	–4	114	(D)	–1
Africa	**–31**	(D)	(D)	(*)	(D)	**–13**	**–11**	**–3**	**–23**	(D)	**12**	(D)	**0**	**5**	(D)	**–14**
South Africa	–4	0	(*)	0	–4	7	–3	(*)	(D)	0	0	0	0	(*)	(*)	(D)
Other	–28	(D)	(D)	(*)	(D)	–19	–8	–3	(D)	(D)	12	(D)	0	6	(D)	(D)
Middle East	**45**	(D)	(D)	**0**	(D)	(*)	**2**	**6**	**10**	(D)	**–157**	(D)	**2**	**1**	(D)	(*)
Israel	–20	0	8	0	(D)	0	(D)	(D)	–8	(D)	–168	(D)	0	–1	33	(D)
Kuwait	10	(D)	(D)	0	0	(*)	0	(D)	(D)	(D)	(D)	(D)	2	(*)	(D)	(D)
Lebanon	–7	0	(D)	0	0	0	(D)	0	(*)	(D)	0	0	0	–7	0	0
Saudi Arabia	40	(D)	(D)	0	(*)	0	(D)	0	(D)	0	–3	(*)	0	11	(D)	–1
United Arab Emirates	25	–5	(*)	0	0	(*)	0	(*)	1	0	3	0	0	–1	(D)	(D)
Other	–3	(D)	(*)	0	0	(*)	0	0	(*)	(D)	(D)	(D)	0	–2	0	–2
Asia and Pacific	**4,528**	**–221**	**595**	(D)	(D)	**–35**	**70**	**763**	**1,891**	**–34**	**687**	**760**	**–21**	**89**	**849**	**–66**
Australia	425	29	–96	–48	27	–102	5	21	–18	(D)	–152	(D)	(D)	–67	233	128
Hong Kong	–132	–132	–44	(D)	–3	(D)	14	1	55	17	59	84	2	–1	–190	20
Japan	4,186	–111	949	48	–93	140	118	736	1,639	–41	748	215	–9	175	805	–184
Korea, Republic of	74	–15	–69	2	(*)	–77	4	3	196	(D)	–7	(D)	(D)	–6	(D)	–5
Malaysia	21	(D)	–7	(*)	–1	0	–7	2	32	0	–6	(*)	0	(*)	(D)	1
New Zealand	–40	(*)	37	(D)	(*)	1	2	(D)	2	0	(D)	1	(D)	–45	(D)	–18
Philippines	7	0	–4	(D)	(*)	0	–1	(D)	9	0	3	0	(D)	–1	0	(D)
Singapore	–57	4	–154	(D)	(D)	–5	–43	–1	10	0	(D)	30	(*)	35	2	(D)
Taiwan	3	(D)	–31	(D)	–7	–1	–41	(D)	–8	0	12	(D)	(D)	–1	(D)	–7
Other	40	–1	15	11	(D)	(D)	19	4	–25	0	24	28	(D)	–1	(*)	(D)
Addenda:																
European Communities (12) [1]	3,651	–971	1,974	1,517	1,607	–185	–355	–609	94	171	1,080	–630	1,460	–58	–44	575
OPEC [2]	67	–112	51	2	56	–3	–2	–1	19	(D)	58	(D)	1	15	–2	20

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 10.1.
2. See footnote 2, table 10.1.

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 11.3.—Foreign Direct Investment in the United States: Capital Inflows, 1993

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**22,630**	**–643**	**7,338**	**130**	**3,961**	**–75**	**1,334**	**1,988**	**1,083**	**658**	**3,795**	**8,302**	**3,024**	**–797**	**–1,000**	**872**
Canada	**2,783**	**209**	**414**	(D)	(D)	**–4**	**–13**	**746**	**–215**	**150**	**43**	**768**	**1,447**	**139**	**674**	**–847**
Europe	**19,590**	**172**	**7,353**	**285**	**3,894**	**392**	**1,109**	**1,672**	**–4**	**307**	**2,360**	**7,948**	**749**	**–41**	**–1,442**	**2,189**
Austria	22	0	16	0	(D)	(D)	7	8	10	4	(D)	(D)	0	(*)	0	–1
Belgium	–95	(D)	234	(D)	12	(D)	(D)	149	–222	–5	(D)	3	1	–3	–86	8
Denmark	–677	(*)	–36	(D)	(D)	(D)	–15	–19	–34	(D)	–32	(D)	0	0	(D)	1
Finland	73	(D)	21	(D)	(D)	–112	–32	330	7	–2	–3	(D)	–63	(D)	(D)	–7
France	3,522	10	64	67	159	265	84	–511	100	15	164	2,272	559	–62	403	–2
Germany	6,832	(D)	2,912	–16	1,689	4	1,202	32	–77	108	1,036	2,539	–173	51	(D)	–70
Ireland	–272	(D)	–108	–88	2	0	37	–59	–237	(D)	(D)	68	(D)	(D)	(D)	3
Italy	719	–5	17	9	5	25	–23	2	77	–1	–70	(D)	(D)	(D)	–22	–5
Liechtenstein	–55	(D)	–5	(D)	0	(*)	–1	(D)	–2	0	1	(D)	0	–36	–6	–1
Luxembourg	–189	(D)	119	(D)	(D)	–16	(D)	13	19	(D)	–2	7	(D)	2	(D)	–4
Netherlands	2,519	897	378	–310	–548	79	118	1,039	304	–187	429	–343	68	–131	–160	1,265
Norway	–115	–3	–92	(D)	(D)	(D)	–22	(D)	12	(D)	(D)	(*)	(D)	(D)	–8	–36
Spain	–927	(D)	–68	5	(D)	(D)	–4	–5	–21	–4	217	(D)	(D)	(D)	–1	11
Sweden	570	(D)	465	–1	178	47	108	133	16	(*)	1	(D)	(D)	114	–14	46
Switzerland	1,119	314	566	417	564	–16	–209	–190	91	–141	(D)	–364	356	(D)	197	–33
United Kingdom	6,504	–1,414	2,883	364	1,762	149	–121	728	–107	508	344	4,831	166	–18	–1,704	1,015
Other	41	(D)	–15	(D)	(*)	(*)	–11	(D)	60	0	9	(D)	0	–1	1	–1
Latin America and Other Western Hemisphere	**–131**	**–1,053**	**–1,320**	**135**	**–165**	**–287**	**–7**	**–997**	**–123**	**206**	**223**	**2,179**	**608**	**–387**	**–365**	**–98**
South and Central America	–1,392	–1,448	–505	6	–159	–275	–5	–72	–202	–4	191	47	(D)	49	192	(D)
Brazil	148	(D)	12	–1	–10	–1	25	–1	9	1	100	–1	(D)	(*)	(D)	(D)
Mexico	–97	–2	–110	10	(D)	(D)	–29	–54	–156	1	11	33	0	–4	150	–19
Panama	–590	(D)	–428	(D)	(D)	(D)	–7	(D)	(*)	–6	(D)	–9	(D)	56	18	3
Venezuela	–835	(D)	5	0	3	(*)	2	(*)	–1	0	(D)	–2	0	–1	(D)	(D)
Other	–18	(D)	16	(D)	(D)	2	3	(D)	–54	(*)	19	26	(D)	–2	4	–6
Other Western Hemisphere	1,261	395	–815	129	–5	–12	–2	–925	79	210	33	2,132	(D)	–436	–557	(D)
Bahamas	–1,593	(D)	5	(*)	0	(D)	(*)	(D)	12	(D)	0	–1,656	0	9	(D)	26
Bermuda	247	25	–255	(D)	(D)	(D)	0	(D)	–24	(D)	(D)	(D)	(D)	81	7	5
Netherlands Antilles	–1,379	113	–736	(D)	(D)	(D)	(D)	(D)	40	11	18	–147	(D)	–335	–277	(D)
U.K. Islands, Caribbean	3,848	(D)	165	–21	(D)	(D)	5	136	57	50	(D)	4,039	4	–205	–349	–30
Other	139	(D)	6	0	0	0	(D)	(D)	–7	(D)	(*)	(D)	(D)	14	(D)	(*)
Africa	**67**	(D)	(D)	(*)	(D)	**3**	**3**	(D)	**–15**	(D)	**–8**	(D)	**0**	**70**	(D)	**91**
South Africa	13	0	15	0	11	(D)	3	(D)	(D)	0	(D)	0	0	(*)	–1	(D)
Other	53	(D)	(D)	(*)	(D)	(D)	(*)	(D)	(D)	(D)	(D)	(D)	0	70	(D)	(D)
Middle East	**288**	(D)	(D)	**0**	(D)	(*)	**339**	(D)	**27**	(D)	**–18**	(D)	**1**	**–60**	(D)	**–21**
Israel	431	0	334	0	(D)	0	309	(D)	28	(D)	–42	(D)	0	–1	27	(D)
Kuwait	–39	(D)	(D)	0	0	0	0	(D)	(D)	(D)	(D)	(D)	1	–42	(D)	–6
Lebanon	–6	0	(D)	0	0	0	(D)	0	(*)	(D)	0	0	0	–7	0	0
Saudi Arabia	–97	(D)	(D)	0	–1	0	(D)	0	(D)	0	5	(*)	0	–6	(D)	(*)
United Arab Emirates	8	4	–2	0	–2	(*)	0	(*)	(*)	0	(D)	0	0	–1	(D)	(D)
Other	–9	(D)	–2	0	–2	(*)	0	0	0	(*)	(D)	(*)	0	–5	0	–2
Asia and Pacific	**32**	**150**	**537**	(D)	(D)	**–179**	**–98**	**577**	**1,412**	**–81**	**1,193**	**–2,539**	**220**	**–518**	**101**	**–442**
Australia	465	20	144	–17	33	–149	122	155	–9	(D)	279	(D)	41	–48	88	–23
Hong Kong	151	11	50	(D)	(D)	(D)	16	41	71	–17	27	91	–1	–7	–28	–45
Japan	–446	107	123	39	90	13	–248	229	1,079	–64	904	–1,791	176	–429	–136	–414
Korea, Republic of	–28	7	–97	2	(*)	–80	2	–21	101	(D)	–68	(D)	(D)	–1	(D)	–12
Malaysia	165	0	28	(*)	–1	(*)	31	–2	26	0	(D)	–1	0	1	(D)	–1
New Zealand	34	0	34	(D)	6	(*)	–1	(D)	(D)	0	(D)	1	(D)	–13	(D)	(D)
Philippines	–5	0	–3	–2	(*)	0	(*)	–1	(D)	0	8	0	(D)	(*)	0	(D)
Singapore	–647	6	89	(D)	(D)	–2	–49	(D)	22	0	9	(D)	–1	–16	5	(D)
Taiwan	153	–1	40	(D)	44	–1	–1	(D)	27	0	34	(D)	(D)	4	19	7
Other	190	(*)	130	–1	(D)	(D)	31	40	104	0	–17	(D)	(D)	–9	3	(D)
Addenda:																
European Union [1]	17,928	–164	6,398	51	3,143	565	1,270	1,369	–200	446	2,121	8,322	596	–93	–1,718	2,220
OPEC [2]	–975	–1,031	47	3	(*)	3	42	–2	–3	(D)	35	(D)	1	–49	25	–8

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 10.3.

2. See footnote 2, table 10.3.

NOTE.—In this table, unlike in the international transactions accounts, capital inflows are shown without a current-cost adjustment.

Table 12.1.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1991

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**44,043**	**46**	**14,125**	**1,175**	**3,140**	**878**	**3,870**	**5,062**	**5,281**	**1,556**	**4,918**	**4,922**	**1,911**	**3,982**	**5,679**	**1,623**
Canada	**3,192**	(D)	**519**	**68**	(D)	**47**	**90**	(D)	**11**	**4**	**231**	**357**	(D)	**999**	(D)	**208**
Europe	**20,014**	**–390**	**9,780**	**760**	**2,511**	**603**	**2,990**	**2,916**	**1,376**	**847**	**2,912**	**1,174**	**1,680**	**741**	**621**	**1,275**
Austria	76	0	9	0	0	0	(*)	9	0	(D)	(D)	0	0	0	2	5
Belgium	310	(D)	6	0	6	0	0	0	0	(*)	(D)	0	(D)	(*)	7	0
Denmark	217	0	5	0	0	0	0	5	58	(D)	128	0	0	0	(D)	15
Finland	418	16	300	–1	(D)	(D)	(D)	(D)	(D)	0	(D)	0	(D)	0	0	0
France	2,751	13	2,426	(D)	(D)	285	1,304	(D)	(D)	7	58	41	(D)	0	139	(D)
Germany	3,654	0	1,547	(D)	1,180	(D)	213	264	432	(D)	–81	(D)	1,656	45	5	(D)
Ireland	151	0	(D)	0	0	0	(D)	0	0	0	(D)	40	0	(D)	0	0
Italy	864	250	534	0	(D)	0	(D)	135	(D)	0	40	(D)	45	0	(D)	0
Liechtenstein	(D)	0	2	0	0	0	0	2	(*)	0	0	0	0	(D)	0	0
Luxembourg	(D)	0	(D)	0	0	0	0	(D)	302	0	(D)	0	0	0	0	(D)
Netherlands	2,783	(D)	1,987	(D)	269	(D)	1,030	343	309	(D)	272	1,192	(D)	86	222	79
Norway	11	(D)	(D)	0	(D)	0	0	0	3	0	(D)	0	0	0	11	1
Spain	386	0	9	0	0	0	0	9	(D)	(D)	258	0	103	0	0	0
Sweden	299	0	57	0	–9	(D)	(D)	(D)	(D)	0	(D)	0	173	47	0	1
Switzerland	2,064	0	805	(D)	204	(D)	(D)	11	(D)	(D)	1,008	(D)	(D)	10	3	9
United Kingdom	5,635	(D)	2,066	(D)	176	(D)	130	1,650	232	(D)	972	454	61	509	219	574
Other	48	0	(D)	0	0	0	(D)	4	1	0	28	(D)	0	3	0	0
Latin America and Other Western Hemisphere	**1,029**	**46**	**–307**	**74**	(D)	**0**	**0**	(D)	**123**	(D)	**120**	**81**	(D)	**492**	**255**	**52**
South and Central America	263	(D)	–5	3	(D)	0	0	(D)	39	0	104	(D)	(D)	26	71	–8
Brazil	75	(D)	(D)	0	0	0	0	(D)	0	0	64	0	0	0	0	0
Mexico	125	0	11	3	0	0	0	8	32	0	(D)	0	0	(D)	70	0
Panama	40	0	(D)	0	(D)	0	0	0	7	0	(D)	(D)	(D)	(D)	1	0
Venezuela	11	(*)	0	0	0	0	0	0	0	0	16	3	0	0	0	–8
Other	11	0	0	0	0	0	0	0	0	0	11	0	0	0	0	0
Other Western Hemisphere	766	(D)	–302	71	(D)	0	0	(D)	85	(D)	16	(D)	0	467	184	60
Bahamas	–1	0	0	0	0	0	0	0	(D)	0	0	0	0	(D)	0	0
Bermuda	–221	0	–380	0	0	0	0	–380	9	3	(D)	0	0	(D)	(D)	41
Netherlands Antilles	320	(D)	1	0	(D)	0	0	(D)	(D)	(D)	(D)	(D)	0	1	(D)	(D)
U.K. Islands, Caribbean	667	1	76	71	0	0	0	5	(D)	(D)	(*)	48	0	339	(D)	(D)
Other	1	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0
Africa	**478**	**62**	**80**	**0**	**0**	**0**	**0**	**80**	**0**	**0**	**4**	**300**	**0**	**31**	**0**	**2**
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	478	62	80	0	0	0	0	80	0	0	4	300	0	31	0	2
Middle East	**258**	(D)	**3**	**0**	**0**	**0**	**1**	**2**	**32**	**0**	**139**	**4**	**0**	**77**	(D)	**0**
Israel	139	0	3	0	0	0	1	2	32	0	104	0	0	0	(*)	0
Kuwait	96	0	0	0	0	0	0	0	0	0	(D)	0	0	77	(D)	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	4	(D)	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0
United Arab Emirates	3	0	0	0	0	0	0	0	0	0	3	0	0	0	0	0
Other	16	0	0	0	0	0	0	0	0	0	13	4	0	0	0	0
Asia and Pacific	**19,071**	(D)	**4,052**	**274**	**421**	**229**	**788**	**2,340**	**3,738**	(D)	**1,512**	**3,007**	**165**	**1,642**	**4,244**	**87**
Australia	781	(D)	262	0	0	(D)	58	(D)	141	0	(D)	(D)	(D)	25	(D)	(D)
Hong Kong	81	0	(D)	49	0	0	(D)	0	41	0	(D)	0	0	22	0	0
Japan	16,698	3	3,612	(D)	311	(D)	816	2,122	3,394	(D)	1,252	2,005	(D)	1,555	4,105	87
Korea, Republic of	1,161	0	28	0	0	14	(D)	(D)	(D)	0	40	1,001	0	4	(D)	0
Malaysia	(D)	0	0	0	0	0	0	0	(D)	0	–2	0	0	0	0	0
New Zealand	41	0	4	0	0	4	(*)	0	(D)	0	–3	0	–1	12	0	(D)
Philippines	(*)	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0	0
Singapore	(D)	0	0	0	0	0	0	0	0	0	(*)	(D)	0	21	2	0
Taiwan	229	0	140	(D)	110	0	–28	(D)	74	0	12	2	0	2	0	0
Other	59	0	(D)	0	0	(D)	3	3	0	0	36	0	0	1	(D)	0
Addenda:																
European Communities (12) [1]	17,087	–412	8,582	454	2,251	468	2,669	2,740	1,337	690	1,785	1,190	1,389	664	605	1,259
OPEC [2]	130	(D)	0	0	0	0	0	0	0	0	54	3	0	77	(D)	–8

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 10.1.
2. See footnote 2, table 10.1.

Table 12.2.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1992

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**25,466**	**186**	**8,225**	**323**	**1,685**	**794**	**2,994**	**2,430**	**1,995**	**814**	**4,071**	**1,548**	**1,732**	**2,153**	**4,006**	**735**
Canada	**1,518**	(D)	**1,053**	**96**	(D)	**153**	**384**	(D)	**43**	(D)	**391**	**13**	**–67**	**323**	**25**	**–290**
Europe	**13,745**	**18**	**4,743**	**196**	**1,418**	**283**	**1,983**	**863**	**796**	**774**	**1,462**	**886**	**1,750**	**720**	**1,784**	**814**
Austria	246	0	4	0	0	0	4	0	(D)	(D)	234	2	(*)	0	0	0
Belgium	389	(D)	(D)	0	(D)	0	0	–1	0	–1	(D)	0	(*)	0	0	47
Denmark	126	0	(D)	(*)	(D)	0	–49	0	80	0	(D)	0	0	0	1	(*)
Finland	100	0	100	(D)	0	4	(D)	17	0	0	(*)	0	0	0	0	0
France	3,367	(D)	994	–14	(D)	(D)	(D)	180	223	(*)	313	–5	(D)	3	590	28
Germany	2,427	(D)	1,164	0	380	(D)	497	(D)	135	(D)	311	65	166	46	0	(D)
Ireland	–48	0	(D)	0	0	0	0	(D)	(D)	0	(D)	(D)	10	(D)	(D)	0
Italy	41	0	129	4	(D)	0	0	(D)	(D)	0	–104	0	(*)	0	(D)	0
Liechtenstein	7	0	(*)	0	0	0	0	(*)	(D)	0	0	0	0	(D)	0	0
Luxembourg	87	0	–1	0	0	–1	0	0	0	0	0	0	0	(D)	(D)	4
Netherlands	2,669	40	133	(D)	(D)	(D)	(D)	–90	215	108	219	584	(D)	193	794	(D)
Norway	(D)	0	0	0	0	0	0	0	0	0	(D)	0	(*)	0	0	0
Spain	(D)	0	(D)	0	0	0	0	(D)	(*)	(D)	–34	4	0	0	(D)	(D)
Sweden	194	0	49	0	0	5	45	(*)	(D)	0	24	5	(D)	2	40	0
Switzerland	1,282	0	420	(D)	(D)	(D)	275	(D)	0	(D)	–18	308	(D)	51	(D)	(D)
United Kingdom	2,767	(D)	1,637	152	401	176	467	441	71	280	150	(D)	(D)	393	228	–104
Other	73	0	(D)	0	0	0	0	(D)	(D)	0	72	0	0	0	0	0
Latin America and Other Western Hemisphere	**1,615**	(D)	(D)	(D)	(D)	**0**	**10**	**445**	**223**	**–17**	**55**	**136**	(D)	**211**	**359**	**70**
South and Central America	674	(D)	408	(D)	(D)	0	0	(D)	29	0	43	(D)	(D)	11	(D)	33
Brazil	34	(D)	0	0	0	0	0	0	(D)	0	6	0	0	2	0	0
Mexico	509	0	(D)	(D)	0	0	0	(D)	(D)	0	4	1	0	1	(D)	(D)
Panama	37	0	3	0	(*)	0	0	3	–3	0	6	(D)	(D)	7	0	0
Venezuela	86	0	(D)	0	(D)	0	0	0	0	0	22	0	0	0	0	(D)
Other	7	0	0	0	0	0	0	0	0	0	6	0	0	2	0	0
Other Western Hemisphere	941	(D)	(D)	0	0	0	10	(D)	194	–17	12	(D)	(D)	200	(D)	37
Bahamas	116	0	0	0	0	0	0	0	(D)	0	0	100	0	0	0	(D)
Bermuda	153	0	7	0	0	0	0	7	(D)	(D)	5	0	(D)	(*)	0	(D)
Netherlands Antilles	318	(D)	(D)	0	0	0	0	(D)	(D)	0	3	(D)	0	50	(D)	5
U.K. Islands, Caribbean	342	0	68	0	0	0	0	68	75	(D)	4	28	0	149	(D)	3
Other	12	0	10	0	0	0	10	1	0	0	0	0	0	1	(*)	0
Africa	**47**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	(D)	**0**	**0**	**23**	**0**	(D)
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	47	0	0	0	0	0	0	0	0	0	(D)	0	0	23	0	(D)
Middle East	**196**	**–3**	(D)	**0**	**0**	(*)	**0**	(D)	**0**	**36**	(D)	**0**	**2**	**95**	**35**	**0**
Israel	89	0	(D)	0	0	0	0	(D)	0	36	(D)	0	0	0	35	0
Kuwait	92	(D)	(D)	0	0	(*)	0	(D)	0	0	14	0	2	84	0	0
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	10	(D)	0	0	0	0	0	0	0	0	–4	0	0	(D)	0	0
United Arab Emirates	2	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0
Other	3	0	0	0	0	0	0	0	0	0	(D)	0	0	(D)	0	0
Asia and Pacific	**8,344**	**122**	**1,899**	(D)	(D)	**358**	**618**	**781**	**933**	(D)	**2,113**	**512**	(D)	**781**	**1,802**	(D)
Australia	193	(D)	300	0	37	(D)	192	(D)	–108	(D)	–31	(D)	(D)	–52	(D)	36
Hong Kong	109	0	–52	–64	0	0	12	0	(D)	0	102	(D)	1	21	23	(*)
Japan	7,625	(D)	1,573	(D)	(D)	292	403	713	906	15	1,878	512	5	779	1,757	(D)
Korea, Republic of	201	0	(D)	1	0	(D)	0	0	116	2	(D)	0	0	1	1	0
Malaysia	4	0	1	0	0	0	1	0	0	0	3	0	0	0	0	0
New Zealand	–18	0	2	2	0	0	0	0	(D)	0	–2	0	0	(D)	0	0
Philippines	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0
Singapore	(D)	0	(D)	0	0	0	(D)	2	0	0	14	0	0	(D)	0	1
Taiwan	27	0	(D)	0	0	0	(D)	0	1	0	3	0	0	0	(D)	0
Other	126	0	20	0	0	(D)	0	(D)	7	0	96	0	1	2	0	0
Addenda:																
European Communities (12) [1]	11,901	18	4,169	172	1,393	222	1,596	787	763	455	1,207	571	1,685	652	1,691	690
OPEC [2]	246	–3	(D)	0	(D)	(*)	0	1	2	0	88	0	2	92	0	(D)

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 10.1.
2. See footnote 2, table 10.1.

Table 12.3.—Foreign Direct Investment in the United States: Equity Capital Inflows, 1993

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**21,696**	**1,381**	**6,500**	**468**	**735**	**404**	**2,678**	**2,214**	**1,664**	**634**	**2,676**	**1,862**	**2,389**	**1,819**	**1,203**	**1,569**
Canada	**3,599**	(D)	**931**	(D)	(D)	**239**	**49**	**468**	**34**	(D)	**367**	**216**	(D)	**348**	**534**	**270**
Europe	**9,407**	**791**	**3,674**	**275**	**532**	**–44**	**1,992**	**919**	**509**	**305**	**–65**	**1,015**	**1,478**	**672**	**–102**	**1,130**
Austria	62	0	1	0	0	0	1	0	3	4	3	(D)	(D)	0	0	0
Belgium	99	(D)	(D)	0	9	0	(D)	(D)	0	0	–23	0	0	1	0	4
Denmark	–5	(D)	(*)	–1	0	0	0	1	(D)	1	(D)	0	0	0	(D)	0
Finland	90	(D)	60	0	0	(D)	(*)	(D)	1	0	1	0	0	0	(D)	0
France	745	(D)	32	(D)	3	(D)	119	54	20	1	–213	6	(D)	0	(D)	68
Germany	2,216	1	1,474	(D)	69	(D)	1,093	250	135	(D)	279	(D)	(D)	97	1	39
Ireland	157	0	0	0	0	0	0	0	39	0	(D)	(D)	0	(D)	0	0
Italy	–27	0	58	(D)	3	(D)	(D)	(D)	(D)	0	–112	0	0	(D)	0	5
Liechtenstein	3	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
Luxembourg	27	0	(D)	0	0	0	(D)	0	3	(D)	–2	0	0	5	0	3
Netherlands	2,099	(D)	387	160	51	0	164	13	74	(D)	44	(D)	23	177	172	14
Norway	–5	0	0	0	0	0	0	0	0	0	(*)	0	0	0	(D)	(D)
Spain	141	0	(D)	0	0	(D)	3	2	(*)	0	112	0	0	(D)	0	1
Sweden	540	0	64	0	0	(D)	25	(D)	(D)	0	5	6	(D)	(D)	0	(D)
Switzerland	884	0	664	(D)	48	0	(D)	70	(*)	(*)	–335	(D)	229	12	103	(D)
United Kingdom	2,377	(D)	811	68	350	–7	25	375	163	(D)	181	190	213	236	–605	989
Other	6	0	0	0	0	0	0	0	4	0	1	0	0	0	0	1
Latin America and Other Western Hemisphere	**2,099**	**240**	**392**	(D)	(D)	**141**	(*)	**220**	**202**	(D)	**58**	**80**	(D)	**253**	**342**	**16**
South and Central America	552	(D)	(D)	(D)	0	(D)	(*)	5	46	0	56	40	(D)	72	(D)	0
Brazil	65	(D)	0	0	0	0	0	0	0	0	47	0	0	0	(D)	0
Mexico	217	0	(D)	(D)	0	0	(*)	3	46	0	(*)	(D)	0	1	(D)	0
Panama	261	(D)	(D)	0	0	(D)	0	2	0	0	(*)	(D)	(D)	69	(D)	0
Venezuela	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0
Other	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	2	0	0
Other Western Hemisphere	1,547	(D)	(D)	0	(D)	(D)	0	215	156	(D)	2	40	(D)	181	(D)	16
Bahamas	16	0	0	0	0	0	0	0	(D)	0	0	(D)	0	0	(D)	1
Bermuda	452	(D)	(D)	0	0	0	0	(D)	–27	(D)	0	(D)	(D)	(D)	0	(*)
Netherlands Antilles	203	5	(D)	0	(D)	0	0	(D)	(D)	(D)	2	12	0	36	51	(D)
U.K. Islands, Caribbean	842	(D)	183	0	(D)	(D)	0	171	168	(D)	(*)	2	2	36	151	(D)
Other	33	0	5	0	0	0	0	5	0	0	(*)	0	(D)	(D)	(D)	0
Africa	**21**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	(D)	**0**	(D)
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	21	0	0	0	0	0	0	0	0	0	0	0	0	(D)	0	(D)
Middle East	**309**	(D)	**323**	**0**	**0**	**0**	**320**	**3**	**0**	**0**	**–48**	**0**	**1**	(D)	**7**	(D)
Israel	291	(D)	(D)	0	0	0	(D)	3	0	0	–8	0	0	0	7	(D)
Kuwait	(D)	0	0	0	0	0	0	0	0	0	–2	0	1	(D)	0	(*)
Lebanon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Saudi Arabia	(D)	5	(D)	0	0	0	(D)	0	0	0	0	0	0	0	0	0
United Arab Emirates	1	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Other	–39	0	0	0	0	0	0	0	0	0	–39	0	0	0	0	0
Asia and Pacific	**6,261**	**85**	**1,180**	**79**	**112**	**68**	**316**	**605**	**919**	**38**	**2,365**	**550**	**45**	**488**	**421**	**169**
Australia	705	(D)	156	(D)	(*)	5	(D)	(D)	(D)	0	(D)	0	45	4	(D)	(D)
Hong Kong	93	(D)	0	0	0	0	0	0	(D)	0	9	0	0	14	0	0
Japan	4,995	4	813	(D)	100	64	222	(D)	777	38	2,018	514	(*)	469	243	120
Korea, Republic of	29	0	8	0	3	0	6	0	46	0	–57	(D)	0	0	(D)	0
Malaysia	145	0	(D)	0	0	0	(D)	0	(D)	0	(D)	0	0	0	(D)	0
New Zealand	(D)	0	(D)	(D)	0	–1	–1	0	0	0	(D)	0	0	0	0	0
Philippines	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0	0	0
Singapore	147	0	(D)	0	(D)	0	8	(D)	0	0	(*)	0	0	0	4	(D)
Taiwan	33	0	(D)	0	(D)	0	9	(*)	0	0	–22	(D)	0	0	0	0
Other	45	0	(D)	0	0	0	0	(D)	0	0	8	(D)	0	2	3	0
Addenda:																
European Union [1]	7,827	789	2,885	268	484	–103	1,427	809	471	301	259	757	923	562	–243	1,122
OPEC [2]	68	5	(D)	0	0	0	(D)	0	0	0	(D)	0	1	22	2	(*)

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 10.3.
2. See footnote 2, table 10.3.

Table 13.1.—Foreign Direct Investment in the United States: Reinvested Earnings, 1991

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**−19,125**	**−529**	**−5,610**	**626**	**963**	**−923**	**−2,344**	**−3,933**	**−1,121**	**−1,799**	**−1,584**	**−1,060**	**−5**	**−3,492**	**−2,563**	**−1,362**
Canada	**−2,762**	**−684**	**219**	**385**	**−14**	**−98**	**103**	**−157**	**−145**	**−805**	**11**	**64**	**−242**	**−948**	**−21**	**−210**
Europe	**−9,618**	**92**	**−2,965**	**321**	**1,048**	**−348**	**−1,519**	**−2,467**	**−760**	**−612**	**−1,552**	**−869**	**1**	**−1,212**	**−943**	**−798**
Austria	−190	0	−6	0	0	1	−6	−1	−4	−4	−155	−22	(*)	(*)	0	(*)
Belgium	−293	(D)	22	(D)	49	−18	−4	(D)	(*)	96	(D)	−297	(*)	−3	−2	−19
Denmark	−22	(*)	−15	1	−2	0	−5	−8	−33	3	−3	0	0	0	8	16
Finland	−265	(D)	−119	(D)	(D)	−31	−28	−64	3	(D)	5	(D)	(D)	−1	(*)	1
France	−1,240	−117	−839	20	89	−71	−332	−546	−82	−5	−18	−16	−30	−12	−57	−64
Germany	−1,319	20	−835	1	10	−92	−330	−425	−136	60	22	−24	−337	−83	22	−29
Ireland	−166	−1	−1	9	(D)	0	−5	(D)	(D)	0	−2	(D)	4	(D)	−77	0
Italy	−262	−10	−238	(D)	(D)	(D)	−40	−14	−25	−2	53	15	(D)	−1	(D)	−19
Liechtenstein	−50	(*)	−4	(*)	0	(*)	(*)	−4	(*)	0	1	−6	0	−32	−6	−2
Luxembourg	−186	−2	10	(*)	0	(D)	−4	(D)	−134	(D)	(D)	(D)	0	−33	(*)	(D)
Netherlands	−2,266	242	−412	46	334	−13	−110	−670	−175	−155	−623	−231	273	−498	−482	−205
Norway	−38	(D)	−2	(*)	−5	−4	−2	9	−12	0	−18	(*)	−2	−3	(D)	(D)
Spain	24	0	−24	1	0	0	0	−25	(D)	−1	30	(D)	5	(D)	(*)	0
Sweden	−553	12	−243	0	−49	−5	−125	−63	−198	(*)	13	−22	−25	4	−13	−80
Switzerland	−1,097	14	−550	63	−164	−26	−249	−174	17	−375	−147	−5	−11	−77	42	−4
United Kingdom	−1,622	−60	294	180	960	−102	−278	−466	31	−222	−541	−98	142	−454	−339	−375
Other	−72	0	−2	(*)	0	0	(*)	−2	−5	0	−56	−4	0	−4	1	−1
Latin America and Other Western Hemisphere	**−1,383**	(D)	**−215**	**−21**	**45**	**−133**	**−23**	**−82**	**−49**	**−298**	**116**	**73**	(D)	**−544**	**−584**	**−176**
South and Central America	194	−2	−98	−7	(D)	(D)	−19	−26	−17	(D)	134	39	(D)	−55	−13	−5
Brazil	38	−7	−3	0	0	(D)	(D)	−1	4	0	46	0	−1	(*)	0	(*)
Mexico	32	0	−22	−5	0	(*)	(*)	−17	9	1	62	1	0	−5	−12	−3
Panama	113	(D)	−73	−2	(D)	(D)	(D)	−8	−16	(D)	−3	38	(D)	−44	−1	−4
Venezuela	−3	(D)	−1	0	−1	0	0	0	(D)	0	−2	(*)	0	−3	0	2
Other	14	0	(*)	0	0	(*)	(*)	0	(D)	(D)	31	(*)	−1	−4	0	(*)
Other Western Hemisphere	−1,577	(D)	−117	−14	(D)	(D)	−5	−56	−32	(D)	−17	34	−1	−488	−571	−171
Bahamas	2	4	4	0	0	2	(*)	2	2	0	0	4	0	(D)	(D)	3
Bermuda	−194	−13	−124	(D)	(*)	(D)	0	(D)	−1	−3	1	(D)	(D)	−26	6	−15
Netherlands Antilles	−1,116	(D)	25	(D)	(D)	5	−2	(D)	−38	−186	(D)	−31	(D)	−349	−538	−77
U.K. Islands, Caribbean	−249	(D)	−18	−12	(*)	(D)	1	(D)	4	−101	(D)	80	(*)	−85	−42	−81
Other	−20	(*)	−3	0	0	0	−3	(*)	(*)	(D)	0	(D)	−1	(D)	(D)	−2
Africa	**−117**	**−7**	**−12**	**1**	(D)	(D)	**0**	**−1**	**−29**	(*)	(*)	(*)	**0**	**−40**	(D)	(D)
South Africa	−3	0	0	0	0	0	0	0	(*)	0	0	0	0	0	0	−3
Other	−114	−7	−12	1	(D)	(D)	0	−1	−30	(*)	(*)	(*)	0	−40	(D)	(D)
Middle East	**−82**	(D)	**−2**	**0**	(D)	(D)	**−1**	**−1**	**16**	**−5**	**−120**	**18**	**0**	**6**	(D)	**−45**
Israel	−50	0	−1	0	0	0	−1	0	16	(*)	−69	(D)	0	−1	(*)	(D)
Kuwait	−7	(D)	−1	0	0	0	0	−1	(*)	−5	2	2	0	25	−1	(D)
Lebanon	−6	0	(*)	0	0	0	(*)	0	(*)	(*)	0	0	0	−7	0	0
Saudi Arabia	35	(D)	(D)	0	(D)	0	(*)	0	0	0	(D)	(*)	0	−7	(*)	−1
United Arab Emirates	−26	0	(*)	0	0	0	0	(*)	0	0	(D)	0	0	−1	(D)	(D)
Other	−28	0	(D)	0	0	(D)	0	0	0	(*)	−21	(D)	0	−5	(*)	−2
Asia and Pacific	**−5,163**	**−65**	**−2,635**	**−58**	**−105**	**−342**	**−904**	**−1,226**	**−154**	**−78**	**−40**	**−346**	(D)	**−755**	**−988**	(D)
Australia	−175	−10	−124	(D)	(D)	−15	−26	−58	114	−1	−119	(D)	(D)	−46	27	−19
Hong Kong	−49	0	−49	1	−1	(*)	−48	(*)	35	−3	16	(*)	0	−27	−17	−4
Japan	−4,513	−55	−2,378	−39	−105	−300	−806	−1,127	−153	−73	62	−262	30	−596	−982	−106
Korea, Republic of	−276	0	−26	1	0	(D)	−2	(D)	−127	−1	−10	(D)	(*)	(D)	(D)	(D)
Malaysia	−4	0	(*)	(*)	0	0	0	0	−2	0	−3	0	0	(*)	0	0
New Zealand	−21	0	−4	0	0	(*)	−1	−3	−16	0	(*)	(*)	4	−4	(*)	(*)
Philippines	−12	0	−2	−2	0	0	0	0	−1	0	−9	0	(*)	(*)	0	(*)
Singapore	−64	0	−5	(D)	(D)	0	−5	(*)	−1	0	6	1	0	−66	1	(*)
Taiwan	−9	0	−21	(D)	−1	−1	−14	(D)	(D)	0	21	1	0	−3	(D)	0
Other	−40	0	−26	3	0	(D)	−2	(D)	(D)	0	−5	0	1	(D)	0	(D)
Addenda:																
European Communities (12) [1]	−7,405	82	−2,039	254	1,266	−282	−1,108	−2,169	−560	−231	−1,245	−702	67	−1,101	−970	−705
OPEC [2]	2	59	−2	0	−1	0	(*)	−1	−1	−5	−27	1	−1	14	−7	−29

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 10.1.

2. See footnote 2, table 10.1.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 13.2.—Foreign Direct Investment in the United States: Reinvested Earnings, 1992

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**−10,086**	**669**	**−1,119**	**120**	**1,895**	**−810**	**−1,362**	**−962**	**−960**	**−320**	**−2,240**	**−354**	**−231**	**−2,716**	**−2,069**	**−746**
Canada	**−443**	**−153**	**385**	**134**	**17**	**−92**	**196**	**131**	**−144**	**126**	**−245**	**−135**	**1**	**−226**	**21**	**−72**
Europe	**−3,704**	**945**	**−737**	**101**	**2,015**	**−223**	**−1,030**	**−1,600**	**−593**	**−156**	**−517**	**−199**	**−397**	**−1,149**	**−698**	**−203**
Austria	−137	0	−6	0	0	2	−6	−2	(D)	−3	(D)	−12	(*)	(*)	0	−1
Belgium	327	(D)	7	(D)	(D)	−14	(D)	−26	(*)	90	(D)	(D)	(*)	−2	−1	−14
Denmark	−77	(*)	−11	2	(*)	1	−5	−10	−90	2	21	(D)	0	0	−10	(D)
Finland	−175	(D)	−78	(D)	6	−45	−32	(D)	4	(*)	−2	−34	−27	−1	−1	(D)
France	−1,185	−1	−580	−31	317	−22	−321	−523	−112	−8	−30	34	−209	−11	−245	−23
Germany	−1,050	−10	−700	−10	111	6	−490	−317	−56	13	−71	−14	−356	−88	−2	236
Ireland	27	−2	−1	−4	(*)	0	−5	8	(D)	0	(D)	−37	3	(D)	8	0
Italy	−466	(D)	−365	−8	(D)	−10	−13	(D)	−3	−3	−8	(D)	(D)	−1	−29	−17
Liechtenstein	−71	−1	−8	(*)	0	−8	(*)	−1	−3	0	1	−5	0	−45	−8	−1
Luxembourg	−12	−2	13	(D)	0	21	(D)	−2	1	−4	(*)	3	0	−14	(*)	−10
Netherlands	−153	377	571	50	461	−20	220	−141	−5	−79	−36	−312	247	−346	−356	−215
Norway	−17	1	10	1	6	2	−2	3	−12	0	(*)	−1	−12	(*)	2	−6
Spain	62	0	−24	(*)	0	0	−6	−19	1	−2	71	(D)	(D)	−1	(*)	0
Sweden	−245	6	−32	0	27	2	−22	−39	−62	−1	15	(D)	−104	(D)	−13	−26
Switzerland	−185	5	−64	−71	347	8	−246	−101	−18	96	−219	124	−111	−71	79	−6
United Kingdom	−270	186	524	149	1,009	−145	−92	−398	−196	−258	43	50	170	−543	−119	−126
Other	−78	0	7	7	(*)	0	(*)	(*)	−29	0	−47	−3	0	−1	1	−6
Latin America and Other Western Hemisphere	**−826**	**50**	**147**	**−52**	(D)	(D)	**−34**	**354**	(D)	**−157**	**19**	**29**	(D)	**−553**	**−386**	**−141**
South and Central America	48	25	−158	(*)	(D)	(D)	−21	−43	(D)	−6	5	42	(D)	−57	−6	−8
Brazil	41	(D)	−5	0	0	0	−4	−1	1	0	30	0	(D)	(*)	0	(*)
Mexico	−87	0	−20	3	0	0	(*)	−23	−5	(*)	−50	1	0	−5	−6	−3
Panama	71	(D)	−134	−3	(D)	(D)	(D)	−19	−4	−6	−5	41	(D)	−46	−1	−6
Venezuela	28	(D)	−1	0	−1	0	0	0	−1	0	11	(*)	0	−2	0	(D)
Other	−5	0	(*)	0	0	(D)	(D)	0	(D)	(*)	19	(*)	−1	−4	0	(D)
Other Western Hemisphere	−875	25	306	−52	18	−43	−14	396	−40	−152	14	−13	−6	−496	−379	−133
Bahamas	37	3	−1	0	0	(*)	(*)	−1	−1	0	0	35	0	−1	(*)	2
Bermuda	283	−10	(D)	−2	(*)	(D)	0	(D)	2	2	−1	−14	−2	−21	(D)	−15
Netherlands Antilles	−881	(D)	26	−2	(D)	−8	−12	(D)	−34	−96	7	−30	−1	−363	−369	(D)
U.K. Islands, Caribbean	−306	(D)	(D)	−48	(D)	(D)	−2	−23	−7	−58	8	−1	(*)	−94	−30	−53
Other	−8	0	(*)	0	0	0	(*)	0	(*)	0	(*)	−3	−4	−18	(D)	(D)
Africa	**−89**	(D)	**−27**	(*)	(D)	(D)	**0**	**−1**	(D)	(*)	(D)	(*)	**0**	**−18**	**−8**	**−5**
South Africa	−3	0	0	0	0	0	0	0	(*)	0	0	0	0	(*)	0	−3
Other	−86	(D)	−27	(*)	(D)	(D)	0	−1	(D)	(*)	(D)	(*)	0	−18	−8	−2
Middle East	**−182**	(D)	**3**	**0**	(*)	(*)	**3**	**−1**	**−5**	(D)	(D)	**24**	(*)	**−13**	**−1**	**−13**
Israel	−71	0	3	0	0	0	3	0	−5	6	−92	(D)	0	−1	(D)	(D)
Kuwait	−18	4	−1	0	0	0	0	−1	(*)	(D)	(*)	(D)	(*)	7	0	(D)
Lebanon	−7	0	(*)	0	0	0	(*)	0	(*)	(*)	0	0	0	−7	0	0
Saudi Arabia	−87	(D)	(*)	0	(*)	0	(*)	0	0	0	(D)	(*)	0	−7	(*)	−1
United Arab Emirates	10	0	(*)	0	0	0	0	(*)	0	0	1	0	0	−1	(D)	(D)
Other	−10	0	(*)	0	0	(*)	0	0	0	(*)	−2	(*)	0	−5	0	−2
Asia and Pacific	**−4,841**	**−105**	**−889**	**−63**	**−123**	**−363**	**−496**	**156**	**−124**	(D)	**−1,392**	**−72**	(D)	**−757**	**−997**	**−312**
Australia	−252	−34	−158	(D)	4	−78	(D)	−16	(D)	(D)	−121	44	(D)	−19	−59	48
Hong Kong	−91	0	−4	(*)	−1	4	−9	2	18	−2	−44	(D)	(*)	−27	−32	(D)
Japan	−3,954	−71	−540	−46	−138	−166	−384	194	−126	−110	−1,096	−111	−22	−654	−887	−337
Korea, Republic of	−295	0	−127	(*)	0	−120	−2	−5	−95	2	−45	(D)	(*)	−2	(D)	−3
Malaysia	−11	0	(*)	(*)	0	0	0	0	0	0	−9	0	0	(*)	−2	0
New Zealand	−52	0	−23	−20	0	1	−1	−2	2	0	−4	1	(D)	−3	(*)	(D)
Philippines	−11	0	−2	−2	0	0	0	0	−1	0	−8	0	1	−1	0	(*)
Singapore	−49	0	−9	(*)	0	0	−9	1	−1	0	−1	2	(*)	−41	1	(*)
Taiwan	−11	0	−6	(D)	11	−1	(D)	−1	−11	0	9	2	0	(*)	−4	(*)
Other	−115	0	−21	0	1	−3	−2	−17	(D)	0	−72	0	1	−10	(D)	(*)
Addenda:																
European Communities (12) [1]	−2,830	970	−567	151	1,628	−184	−723	−1,439	−462	−248	−193	−251	−144	−1,021	−756	−159
OPEC [2]	−115	−55	−4	0	−1	0	(*)	−4	−1	(D)	−31	1	−1	−3	−7	(D)

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 10.1.

2. See footnote 2, table 10.1.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 13.3.—Foreign Direct Investment in the United States: Reinvested Earnings, 1993

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**−8,131**	**204**	**−1,905**	**20**	**2,798**	**−1,040**	**−2,871**	**−812**	**−346**	**−435**	**−1,176**	**444**	**115**	**−2,854**	**−1,429**	**−749**
Canada	**−1,026**	**−26**	**−670**	**−394**	**−40**	**−216**	**−198**	**179**	**−128**	**−72**	**−323**	**242**	**430**	**−491**	**60**	**−49**
Europe	**−932**	**87**	**1,073**	**480**	**2,897**	**−174**	**−1,827**	**−303**	**−301**	**−179**	**619**	**−160**	**−608**	**−809**	**−559**	**−94**
Austria	−121	0	−2	0	0	1	(*)	−4	1	−1	(D)	(D)	0	(*)	0	−1
Belgium	−529	(D)	10	(*)	(D)	8	−3	(D)	(D)	−10	−72	1	(*)	−4	1	−4
Denmark	−2	(*)	−4	4	(*)	−2	−4	−1	−14	1	10	(D)	0	0	2	(D)
Finland	−204	(D)	−90	−6	(D)	−43	−48	(D)	−3	−2	−4	−34	−37	1	(D)	−5
France	−385	(*)	−26	33	224	33	−149	−167	−154	13	165	91	−99	−13	−353	−9
Germany	−624	(D)	55	−10	620	−90	−206	−258	−229	68	−18	−5	−273	(D)	−17	−32
Ireland	−197	(*)	−82	(D)	(*)	0	−14	(D)	(D)	0	101	−39	(D)	(D)	−8	0
Italy	−217	−5	−64	−10	1	−11	−14	−30	(*)	−3	−90	−23	1	−2	−18	−14
Liechtenstein	−55	(*)	−2	(*)	0	(*)	(*)	−2	−3	0	1	−6	0	−39	−5	−1
Luxembourg	−41	−2	−14	1	0	−18	(D)	(D)	−6	−4	(*)	2	0	−8	(*)	−9
Netherlands	−747	182	−626	−96	265	−12	−656	−127	162	−68	373	−152	−78	−405	−59	−77
Norway	−44	1	−25	1	6	(D)	(D)	3	−8	0	−1	(*)	(D)	(*)	−1	(D)
Spain	77	0	−16	(*)	0	−5	−2	−10	−5	−4	103	−7	3	(*)	(*)	3
Sweden	−280	(D)	−23	0	23	17	−123	60	−63	−2	(D)	−12	−174	−7	−13	−6
Switzerland	1,105	33	736	(D)	771	(D)	−495	9	88	−109	14	289	56	−75	88	−15
United Kingdom	1,381	435	1,244	107	941	−37	−77	310	101	−58	162	−259	−20	−170	−150	96
Other	−49	(D)	2	5	(*)	0	(*)	−3	−26	0	−18	−3	0	−1	(D)	−5
Latin America and Other Western Hemisphere	**−1,263**	**116**	**−697**	**4**	(D)	(D)	**−13**	(D)	(D)	**−138**	**145**	**28**	(D)	**−504**	**−212**	**−94**
South and Central America	−82	18	−469	5	(D)	(D)	−8	(D)	(D)	−6	118	64	(D)	−55	1	−7
Brazil	44	(D)	−2	0	0	0	−2	−1	(D)	(*)	45	0	−1	(*)	0	(*)
Mexico	−58	0	−51	7	0	(D)	(*)	(D)	−12	(*)	12	1	0	−5	1	−4
Panama	−115	(D)	−416	−2	(D)	(D)	−7	−17	3	−6	11	63	(D)	−45	(*)	−6
Venezuela	36	(D)	(*)	0	(*)	0	0	0	(D)	0	27	(*)	0	−1	1	3
Other	11	0	(*)	0	0	(*)	(*)	0	−9	(*)	24	(*)	−1	−4	0	1
Other Western Hemisphere	−1,181	98	−228	−1	(D)	(D)	−4	(D)	−157	−132	26	−36	−2	−448	−213	−87
Bahamas	30	3	(*)	0	0	(*)	(*)	(*)	12	(*)	0	13	0	−2	(*)	5
Bermuda	−285	(D)	(D)	(D)	(*)	0	0	(D)	−11	(D)	(*)	−16	(*)	−20	10	3
Netherlands Antilles	−556	(D)	30	−2	(D)	6	(D)	(D)	−37	−51	12	−22	−1	−325	(D)	(D)
U.K. Islands, Caribbean	−389	1	(D)	(D)	1	(D)	(D)	(D)	−121	(D)	15	−8	2	−83	−74	−28
Other	18	0	3	0	0	0	3	(*)	(*)	0	(*)	−2	−4	−19	(D)	(D)
Africa	**−61**	(D)	**−27**	(*)	(D)	(D)	**0**	(D)	(D)	(*)	**−8**	(D)	**0**	**−14**	(D)	**−9**
South Africa	−2	0	0	0	0	0	0	0	(*)	0	0	0	0	(*)	0	−2
Other	−59	(D)	−27	(*)	(D)	(D)	0	(D)	(D)	(*)	−8	(D)	0	−14	(D)	−7
Middle East	**−7**	(D)	**106**	**0**	(*)	(*)	**11**	(*)	**−5**	**33**	**−53**	(D)	(D)	**−8**	(D)	**−30**
Israel	−2	0	(D)	0	0	0	(D)	0	−5	(D)	−56	(D)	0	−1	(D)	(D)
Kuwait	16	(D)	(*)	0	0	0	0	(*)	(*)	(D)	5	1	(D)	10	0	−6
Lebanon	−6	0	(*)	0	0	0	(*)	0	(*)	(*)	0	0	0	−7	0	0
Saudi Arabia	17	(D)	(D)	0	(*)	0	(D)	0	0	0	5	(*)	0	−6	(*)	(*)
United Arab Emirates	−19	0	(*)	0	0	0	0	(*)	0	0	−1	0	0	−1	(D)	(D)
Other	−13	0	(*)	0	0	(*)	0	0	0	(*)	−6	(*)	0	−5	0	−2
Asia and Pacific	**−4,842**	**−5**	**−1,594**	**−70**	**−70**	**−285**	**−844**	**−325**	**287**	**−80**	**−1,555**	**311**	**16**	**−1,028**	**−721**	**−473**
Australia	−85	(*)	4	−23	6	−25	17	29	7	−1	−144	8	4	−14	41	10
Hong Kong	7	0	−26	(D)	(*)	(D)	−35	3	41	−5	15	2	(*)	−15	−4	−3
Japan	−4,419	−5	−1,431	−51	−68	−199	−796	−318	153	−75	−1,243	297	9	−937	−733	−453
Korea, Republic of	−235	0	−83	2	−1	−80	−2	−2	5	(*)	−122	(D)	(*)	−1	−16	(D)
Malaysia	−9	0	(*)	(*)	0	(*)	0	0	(*)	0	−2	0	0	(*)	−6	0
New Zealand	−26	0	−1	(*)	0	1	(*)	−2	2	0	(D)	1	2	−13	(*)	(D)
Philippines	−5	0	−2	−2	0	0	0	0	−1	0	−2	0	1	(*)	0	(*)
Singapore	−67	0	−38	(D)	0	0	−16	(D)	−4	0	9	10	−1	−41	1	−3
Taiwan	−7	0	−24	−5	−7	−1	−11	−1	(D)	0	10	(D)	0	2	−4	(*)
Other	4	0	7	0	(*)	(D)	−2	(D)	(D)	0	(D)	0	1	−10	0	−6
Addenda:																
European Union [1]	−1,302	45	478	23	2,079	−133	−1,137	−355	−288	−65	717	−391	−463	−688	−602	−44
OPEC [2]	6	22	−4	0	−1	0	−2	−1	−1	(D)	−7	(D)	(*)	3	−4	−17

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 10.3.

2. See footnote 2, table 10.3.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 14.1.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1991

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**2,328**	**–2,217**	**–743**	**–123**	**–1,028**	**400**	**515**	**–507**	**2,404**	**–938**	**241**	**2,566**	**2,703**	**–1,895**	**360**	**–153**
Canada	**889**	(D)	**231**	**7**	(D)	**41**	**–33**	(D)	**–225**	**–321**	**–10**	**920**	(D)	**163**	(D)	**72**
Europe	**2,170**	**–1,925**	**–1,001**	**172**	**–1,121**	**118**	**527**	**–696**	**960**	**–1,013**	**–15**	**–78**	**2,659**	**221**	**2,935**	**–573**
Austria	–6	(*)	8	0	(D)	(D)	7	6	–15	(D)	(D)	(D)	0	0	0	(D)
Belgium	–545	–257	–111	31	–113	2	(D)	(D)	–177	–10	0	(D)	(D)	0	13	(*)
Denmark	401	(D)	403	(D)	(D)	(D)	7	4	16	–1	0	(*)	0	0	(D)	(*)
Finland	125	(D)	–38	214	–13	55	(D)	(D)	(D)	(D)	0	–196	349	0	0	(D)
France	3,505	(D)	258	(D)	(D)	(D)	(D)	(D)	(D)	14	0	1,837	(D)	–47	245	155
Germany	–476	53	–372	(D)	–405	(D)	216	276	11	(D)	0	(D)	79	–6	39	(D)
Ireland	479	(*)	(D)	39	(D)	(*)	(D)	(D)	(D)	0	0	(*)	(*)	13	(D)	0
Italy	–802	10	–80	(D)	–70	1	(D)	–11	(D)	–3	0	–713	(D)	0	–12	–1
Liechtenstein	(D)	(D)	–11	(D)	0	0	–3	(D)	–3	0	0	(D)	0	(D)	3	0
Luxembourg	(D)	(D)	(D)	0	–91	(D)	–16	0	7	0	–13	–1,075	0	5	(D)	–11
Netherlands	580	(D)	–1,611	(D)	–1,514	(D)	–34	–221	462	(D)	27	803	(D)	228	114	–200
Norway	–105	–198	(D)	(D)	24	(D)	1	9	100	(D)	(D)	0	(D)	(D)	(D)	(D)
Spain	–12	(*)	3	–7	(D)	(D)	–3	–6	–10	(D)	0	1	(D)	(D)	–3	–2
Sweden	239	(D)	364	(*)	197	(D)	(D)	(D)	(D)	(D)	0	(D)	–8	163	–17	–14
Switzerland	576	–7	394	–75	16	(D)	(D)	239	(D)	(D)	0	(D)	(D)	1	5	–21
United Kingdom	–510	(D)	–207	(D)	647	(D)	–533	–386	528	(D)	0	–725	276	–124	2,364	–478
Other	110	(D)	(D)	(D)	(*)	0	(D)	(D)	88	0	1	(D)	0	2	0	(D)
Latin America and Other Western Hemisphere	**–250**	(D)	**–208**	**15**	(D)	**161**	**–33**	(D)	**–27**	(D)	(*)	(D)	(D)	**–83**	**–2,798**	(D)
South and Central America	–82	(D)	–51	10	(D)	–1	–12	(D)	11	(D)	(*)	(D)	–1	(*)	6	(D)
Brazil	8	–11	(D)	–2	–16	(D)	(D)	(D)	29	0	0	0	(D)	0	2	10
Mexico	–1	–1	11	13	1	(*)	(D)	(D)	–12	(*)	(D)	–1	0	(D)	2	(*)
Panama	–29	30	(D)	0	(D)	(D)	(D)	(D)	–8	(D)	0	(D)	(D)	(D)	0	(*)
Venezuela	–1	(D)	–9	0	–5	0	–3	–1	(D)	0	(D)	(*)	0	(*)	(D)	(D)
Other	–59	(D)	27	(*)	(D)	(*)	(D)	(D)	(D)	(D)	0	–65	–1	0	(D)	(D)
Other Western Hemisphere	–168	–68	–157	4	(D)	162	–20	(D)	–38	250	(*)	2,363	(D)	–83	–2,804	(D)
Bahamas	359	(D)	(D)	(D)	0	(D)	(D)	–3	–15	0	0	(D)	0	(*)	4	4
Bermuda	326	33	–4	(D)	(D)	0	0	2	–35	(D)	0	(D)	(D)	(D)	(D)	197
Netherlands Antilles	–3,052	–61	–282	16	(D)	(D)	–1	–244	(D)	(D)	0	(D)	0	–159	(D)	19
U.K. Islands, Caribbean	1,870	13	–14	–11	0	(D)	0	(D)	(D)	(D)	(*)	1,846	0	51	(D)	(D)
Other	330	(D)	(D)	0	(*)	0	(D)	(D)	(D)	13	0	344	(D)	(D)	(*)	0
Africa	**–189**	(D)	(D)	**0**	(D)	**10**	**4**	(*)	**–150**	(D)	**0**	(D)	**0**	**3**	**–1**	(D)
South Africa	–84	0	5	0	(D)	(D)	1	(*)	(D)	0	0	(*)	0	0	–1	(D)
Other	–105	(D)	(D)	0	1	(D)	3	(*)	(D)	(D)	0	(D)	0	3	0	20
Middle East	**392**	**–265**	(D)	**0**	(D)	**0**	**72**	**0**	**160**	(D)	**276**	(D)	**0**	**125**	(D)	**14**
Israel	506	0	72	0	(D)	0	(D)	0	158	(D)	276	(D)	0	0	0	(*)
Kuwait	125	(D)	(D)	0	0	(D)	0	0	0	(D)	(D)	0	0	125	–1	0
Lebanon	0	0	(D)	0	0	0	(D)	0	0	(D)	0	0	0	0	0	0
Saudi Arabia	–256	–258	(D)	0	(D)	0	(D)	0	3	0	0	0	0	0	(D)	0
United Arab Emirates	24	–2	0	0	0	0	0	0	–1	0	(D)	0	0	0	(D)	14
Other	–7	(D)	(D)	0	(*)	(D)	0	0	0	(D)	0	0	0	0	0	0
Asia and Pacific	**–684**	(D)	**143**	**–317**	**108**	**71**	**–22**	**303**	**1,686**	(D)	**–10**	**–597**	**–22**	**–2,324**	**154**	**92**
Australia	–807	(D)	–121	(D)	(D)	(D)	11	(D)	–461	(D)	(D)	110	4	19	(D)	1
Hong Kong	370	(D)	(D)	(D)	(D)	(D)	(D)	–1	–71	104	(D)	109	1	7	(D)	23
Japan	–765	135	430	(D)	145	(D)	–8	359	1,654	(D)	–10	–947	(D)	–2,352	234	50
Korea, Republic of	833	(D)	–18	(*)	(*)	(D)	(D)	–25	(D)	(D)	0	310	0	(D)	(*)	(D)
Malaysia	(D)	(D)	–3	0	(*)	0	–3	–1	(D)	0	0	(*)	0	0	(D)	(*)
New Zealand	–50	(D)	–5	(D)	–3	0	–1	(D)	(D)	0	(D)	(*)	–26	3	(D)	(D)
Philippines	–17	1	(*)	(D)	(*)	0	(*)	(D)	–18	0	0	0	(D)	0	0	(D)
Singapore	(D)	4	–136	–15	(D)	(D)	–93	10	–16	0	(D)	(D)	0	(D)	–1	(D)
Taiwan	94	(D)	56	0	–16	0	58	13	(D)	0	0	(D)	0	–1	–1	1
Other	–11	1	(D)	–5	(D)	(*)	–14	(D)	(D)	1	0	(*)	(D)	0	(D)	1
Addenda:																
European Communities (12) [1]	1,254	–1,730	–1,776	33	–1,338	49	248	–768	877	–1,034	14	149	2,265	69	2,958	–538
OPEC [2]	–71	(D)	(D)	–2	–4	(D)	–3	(*)	6	(D)	0	(D)	0	125	(D)	15

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 10.1.
2. See footnote 2, table 10.1.

Table 14.2.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1992

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**–3,929**	**–2,052**	**–647**	**1,155**	**–350**	**–227**	**–1,704**	**479**	**912**	**–928**	**–69**	**566**	**–1,312**	**728**	**–1,138**	**11**
Canada	**–1,798**	(D)	**–79**	(D)	**55**	**–15**	**–42**	(D)	**100**	(D)	**–12**	**214**	**–1,680**	**344**	**16**	**–191**
Europe	**–4,018**	**–1,745**	**–1,491**	**1,242**	**–989**	**–247**	**–1,674**	**176**	**–184**	**–26**	**67**	**–429**	**291**	**343**	**–974**	**129**
Austria	–124	(*)	4	0	(D)	(D)	–5	5	10	(D)	(D)	(D)	0	0	(*)	(D)
Belgium	316	98	(D)	(D)	–43	2	–48	31	252	2	0	(D)	(D)	0	3	(*)
Denmark	80	(D)	(D)	(D)	(*)	(D)	63	–44	50	(D)	(D)	(*)	0	0	6	(D)
Finland	–35	19	–84	23	(D)	–159	(D)	(D)	–5	(*)	–5	(D)	(D)	0	0	–4
France	–1,752	(D)	–993	57	(D)	(D)	(D)	–62	241	–8	50	–1,330	(D)	(*)	1,070	167
Germany	827	(D)	–523	(*)	–283	(D)	–340	(D)	79	(D)	0	690	60	–8	–18	(D)
Ireland	450	(D)	(D)	196	3	0	–18	(D)	1	0	0	120	(*)	–19	–67	0
Italy	83	(D)	–8	1	–4	(D)	1	(D)	(D)	–3	0	–2	1	0	(D)	–7
Liechtenstein	25	(D)	2	(D)	0	0	2	(D)	(D)	0	0	(D)	0	(D)	11	0
Luxembourg	87	(D)	154	29	94	0	15	15	–5	(D)	13	–86	10	(D)	(*)	(D)
Netherlands	390	–671	957	(D)	(D)	(D)	(D)	165	–820	–44	3	234	(D)	–249	–173	(D)
Norway	(D)	(D)	(*)	(D)	(D)	(D)	–4	(*)	–83	(D)	(D)	0	(D)	(D)	1	(*)
Spain	(D)	0	(D)	–7	(D)	(D)	26	(D)	7	(D)	0	(*)	25	0	(D)	(D)
Sweden	1,607	(D)	77	1	128	30	–178	97	(D)	–5	11	1,211	(D)	(D)	1	67
Switzerland	–274	–9	138	(D)	(D)	(D)	–306	(D)	194	(D)	(D)	–533	(D)	(D)	(D)	(D)
United Kingdom	–5,960	(D)	–1,492	–36	–288	–426	–615	–126	–103	20	0	(D)	(D)	587	–1,801	–329
Other	75	(D)	(D)	(D)	(*)	(*)	1	11	(D)	0	–5	(D)	0	0	(*)	(D)
Latin America and Other Western Hemisphere	**822**	(D)	(D)	(D)	**787**	(D)	**74**	**585**	(D)	**–656**	(*)	**460**	**50**	**59**	**–227**	**–36**
South and Central America	103	(D)	135	(D)	147	(D)	–34	(D)	(D)	–1	(*)	(D)	–28	–1	(D)	(D)
Brazil	–47	–34	–7	–2	20	–1	–18	–6	(D)	–4	0	0	(D)	0	–2	(*)
Mexico	46	(*)	(D)	(D)	–5	–1	–13	(D)	(D)	3	(*)	2	0	0	(D)	(D)
Panama	232	120	159	0	145	(D)	(D)	(D)	–15	0	(D)	(D)	(*)	–1	(*)	–13
Venezuela	–157	–156	(D)	0	(D)	0	–2	(*)	1	0	(D)	(*)	0	(*)	(D)	0
Other	29	(D)	–16	(*)	(D)	(D)	(D)	(D)	(D)	0	0	58	(D)	0	(D)	(D)
Other Western Hemisphere	719	(D)	(D)	–174	640	56	108	(D)	–132	–655	(*)	(D)	78	59	(D)	(D)
Bahamas	420	(D)	–3	(D)	0	(D)	(D)	(D)	0	2	0	(D)	0	11	(D)	(D)
Bermuda	–375	–57	(D)	(D)	(D)	–9	0	–2	(D)	8	(D)	(D)	(D)	–10	(D)	(D)
Netherlands Antilles	1,241	4	(D)	(D)	771	66	108	586	(D)	108	0	(D)	(D)	–123	(D)	(*)
U.K. Islands, Caribbean	163	46	(D)	0	(D)	(D)	(*)	5	–6	(D)	(D)	–39	0	50	(D)	11
Other	–730	(D)	–1	0	0	0	(D)	(D)	(D)	(D)	0	(D)	(*)	131	1	(D)
Africa	**11**	**20**	(D)	**0**	(D)	(D)	**–11**	**–2**	(D)	(D)	**0**	(D)	**0**	**0**	(D)	(D)
South Africa	–1	0	(*)	0	–4	7	–3	(*)	(D)	0	0	0	0	0	(*)	(D)
Other	11	20	(D)	0	(D)	(D)	–8	–2	3	(D)	0	(D)	0	0	(D)	–8
Middle East	**31**	**115**	**–1**	**0**	(D)	(*)	**–2**	(D)	**15**	**62**	**–89**	(D)	**0**	**–81**	(D)	**13**
Israel	–39	0	(D)	0	(D)	0	(D)	(D)	–3	(D)	(D)	–1	0	0	(D)	0
Kuwait	–64	(D)	0	0	0	0	0	0	(D)	0	(D)	0	0	–90	(D)	0
Lebanon	0	0	(D)	0	0	0	(D)	0	0	(D)	0	0	0	0	0	0
Saudi Arabia	117	110	(D)	0	0	0	(D)	0	(D)	0	(D)	0	0	(D)	(D)	0
United Arab Emirates	13	–5	(*)	0	0	(*)	0	0	1	0	0	0	0	0	5	13
Other	4	(D)	0	0	0	0	0	0	(*)	(D)	0	(D)	0	(D)	0	0
Asia and Pacific	**1,025**	**–239**	**–415**	**41**	**–200**	**–30**	**–51**	**–174**	**1,082**	(D)	**–35**	**320**	**26**	**64**	**44**	(D)
Australia	484	(D)	–239	(D)	–14	(D)	(D)	(D)	(D)	–1	0	365	1	4	(D)	44
Hong Kong	–150	–132	11	(D)	–3	(D)	11	–1	(D)	18	0	81	1	5	–182	(D)
Japan	514	(D)	–85	(D)	(D)	14	99	–172	859	54	–35	–185	9	50	–64	(D)
Korea, Republic of	168	–15	(D)	(*)	(*)	(D)	6	8	175	(D)	(D)	(D)	(D)	–5	(*)	–2
Malaysia	28	(D)	–8	(*)	–1	0	–9	2	32	0	0	(*)	0	0	(D)	1
New Zealand	30	(*)	58	(D)	(*)	0	3	(D)	(D)	0	(D)	0	2	(D)	(D)	(D)
Philippines	(D)	0	–2	(D)	(*)	0	–1	(D)	10	0	(D)	0	(D)	0	0	(D)
Singapore	(D)	4	(D)	(D)	(D)	–5	(D)	–3	11	0	(D)	28	0	(D)	1	(D)
Taiwan	–13	(D)	(D)	10	–18	0	–26	(D)	3	0	0	(D)	(D)	–1	8	–7
Other	29	–1	16	11	(D)	(*)	21	(D)	(D)	0	0	28	(D)	7	(D)	(D)
Addenda:																
European Communities (12) [1]	–5,420	–1,959	–1,628	1,193	–1,414	–223	–1,228	44	–207	–36	66	–950	–81	310	–979	44
OPEC [2]	–64	–53	(D)	2	(D)	–3	–2	2	18	0	0	(D)	(*)	–74	5	13

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 10.1.
2. See footnote 2, table 10.1.

Table 14.3.—Foreign Direct Investment in the United States: Intercompany Debt Inflows, 1993

[Millions of dollars; outflows (–)]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**9,065**	**–2,228**	**2,743**	**–358**	**428**	**560**	**1,527**	**585**	**–235**	**459**	**2,294**	**5,996**	**520**	**238**	**–774**	**52**
Canada	**211**	(D)	**153**	**–33**	**–23**	**–27**	**136**	**99**	**–121**	(D)	(*)	**310**	(D)	**283**	**80**	**–1,068**
Europe	**11,115**	**–707**	**2,606**	**–469**	**465**	**610**	**944**	**1,056**	**–211**	**180**	**1,807**	**7,094**	**–121**	**97**	**–782**	**1,153**
Austria	81	0	18	0	(D)	(D)	6	12	7	1	150	(D)	(D)	0	0	(*)
Belgium	336	507	(D)	(D)	(D)	(D)	–25	74	(D)	4	(D)	1	2	0	–87	8
Denmark	–669	(D)	–32	(D)	(D)	(D)	–11	–19	(D)	(D)	(D)	–731	0	0	139	(D)
Finland	187	23	51	(D)	–1	(D)	15	323	9	(*)	0	(D)	–25	(D)	106	–2
France	3,161	(D)	57	(D)	–67	(D)	114	–399	234	1	212	2,175	(D)	–49	(D)	–61
Germany	5,239	592	1,383	(D)	1,000	(D)	316	41	17	(D)	774	(D)	(D)	(D)	(D)	–77
Ireland	–231	(D)	–26	(D)	3	0	51	(D)	(D)	(D)	0	(D)	0	9	(D)	3
Italy	964	(*)	23	(D)	1	(D)	(D)	(D)	(D)	2	132	(D)	(D)	45	–4	4
Liechtenstein	–3	(D)	–3	(D)	0	0	–1	(D)	1	0	0	(D)	0	0	–1	0
Luxembourg	–175	(D)	(D)	(D)	(D)	2	20	(D)	23	0	0	5	(D)	5	(D)	2
Netherlands	1,167	(D)	617	–373	–864	91	611	1,152	67	(D)	12	(D)	122	96	–273	1,328
Norway	–65	–3	–67	(D)	(D)	–83	(D)	(D)	20	(D)	(D)	0	2	(D)	(D)	1
Spain	–1,145	(D)	(D)	5	(D)	2	–5	3	–16	0	3	(D)	(D)	0	–1	7
Sweden	310	(*)	423	–1	155	(D)	206	(D)	(D)	2	(D)	(D)	–305	(D)	–1	(D)
Switzerland	–871	281	–833	–47	–255	(D)	(D)	–268	3	–32	(D)	(D)	71	(D)	5	(D)
United Kingdom	2,746	(D)	828	189	471	192	–69	43	–371	(D)	0	4,900	–27	–84	–949	–70
Other	84	–9	–18	(D)	(*)	(*)	–11	(D)	82	0	26	(D)	0	0	(D)	3
Latin America and Other Western Hemisphere	**–966**	**–1,409**	**–1,015**	(D)	**–197**	(D)	**5**	(D)	(D)	(D)	**20**	**2,071**	**14**	**–136**	**–495**	**–21**
South and Central America	–1,862	(D)	(D)	(D)	(D)	–29	3	(D)	(D)	2	16	–58	30	32	(D)	(D)
Brazil	39	11	14	–1	–10	–1	27	–1	(D)	1	8	–1	(D)	0	1	(D)
Mexico	–256	–2	(D)	(D)	(D)	–31	–29	(D)	–190	1	(*)	(D)	0	0	(D)	–15
Panama	–735	–545	(D)	(D)	–152	1	(*)	(D)	–3	0	(D)	(D)	(*)	32	(D)	8
Venezuela	(D)	–914	5	0	3	(*)	2	(*)	(D)	0	0	–2	0	(*)	(D)	(D)
Other	(D)	(D)	16	(D)	(D)	2	3	(D)	–45	0	(D)	26	(D)	0	4	–7
Other Western Hemisphere	896	(D)	(D)	130	(D)	(D)	2	(D)	80	(D)	4	2,128	–15	–169	(D)	(D)
Bahamas	–1,640	(D)	5	(*)	0	(D)	0	(D)	(D)	(D)	0	(D)	0	10	4	21
Bermuda	79	–29	–18	3	(D)	(D)	0	(*)	14	133	(D)	–1	–19	(D)	–2	1
Netherlands Antilles	–1,027	(D)	(D)	(D)	–21	(D)	7	–854	(D)	(D)	4	–137	(D)	–47	(D)	2
U.K. Islands, Caribbean	3,395	–46	(D)	(D)	2	20	(D)	(D)	10	–13	(D)	4,045	0	–158	–425	(D)
Other	88	(D)	–1	0	0	0	(D)	(D)	–7	(D)	0	(D)	(D)	(D)	12	(D)
Africa	**107**	(D)	(D)	**0**	**12**	(D)	**3**	**3**	(D)	(D)	**0**	**–85**	**0**	(D)	**9**	(D)
South Africa	16	0	15	0	11	(D)	3	(D)	(D)	0	(D)	0	0	0	–1	(D)
Other	92	(D)	(D)	0	1	3	(*)	(D)	(*)	(D)	(D)	–85	0	(D)	10	115
Middle East	**–14**	**–156**	(D)	**0**	(D)	(*)	**8**	(D)	**32**	(D)	**84**	**8**	(D)	(D)	**14**	(D)
Israel	142	(D)	30	0	(D)	0	7	(D)	33	43	23	(D)	0	0	(D)	0
Kuwait	(D)	–2	(D)	0	0	0	0	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	0
Lebanon	0	0	(D)	0	0	0	(D)	0	0	(D)	0	0	0	0	0	0
Saudi Arabia	(D)	–148	(D)	0	–1	0	(D)	0	(D)	0	0	0	0	0	(D)	0
United Arab Emirates	27	4	–2	0	–2	(*)	0	0	(*)	0	(D)	0	0	0	9	(D)
Other	44	(D)	–2	0	–2	0	0	0	0	0	(D)	(*)	0	0	0	0
Asia and Pacific	**–1,387**	**70**	**951**	(D)	(D)	**38**	**430**	**296**	**206**	**–40**	**383**	**–3,401**	**159**	**22**	**401**	**–138**
Australia	–155	(D)	–15	(D)	27	–129	(D)	(D)	(D)	(D)	(D)	(D)	–9	–38	(D)	(D)
Hong Kong	52	(D)	75	(D)	(D)	–1	51	39	(D)	–13	3	89	–1	–6	–24	–42
Japan	–1,022	108	741	(D)	57	148	325	(D)	149	–28	129	–2,602	168	40	354	–80
Korea, Republic of	177	7	–23	(*)	–1	(*)	–3	–18	50	(D)	111	0	(D)	0	37	(D)
Malaysia	28	0	(D)	(*)	–1	0	(D)	–2	(D)	0	0	–1	0	1	1	–1
New Zealand	(D)	0	(D)	–19	6	0	(*)	(D)	(D)	0	0	0	(D)	(*)	(D)	0
Philippines	(D)	0	(*)	0	(*)	0	(*)	–1	(D)	0	(D)	0	(D)	0	0	(D)
Singapore	–728	6	(D)	(*)	8	–2	–41	(D)	26	0	0	(D)	0	24	(*)	23
Taiwan	127	–1	(D)	(D)	(D)	0	1	(D)	(D)	0	46	–5	(D)	2	23	7
Other	142	(*)	(D)	–1	(D)	21	33	22	(D)	0	(D)	–8	(D)	–1	(*)	(D)
Addenda:																
European Union [1]	11,403	–999	3,035	–241	580	800	980	915	–383	209	1,145	7,957	136	34	–873	1,142
OPEC [2]	–1,049	–1,058	(D)	3	1	3	(D)	(*)	–3	0	(D)	–4	(*)	–74	27	9

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 10.3.
2. See footnote 2, table 10.3.

Table 15.1.—Foreign Direct Investment in the United States: Income, 1991

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**−2,347**	**1,356**	**1,766**	**1,477**	**3,909**	**−561**	**−1,655**	**−1,404**	**49**	**−1,467**	**−199**	**−988**	**1,036**	**−1,901**	**−1,322**	**−676**
Canada	**−1,208**	**−219**	**428**	(D)	(D)	**−87**	**111**	**−43**	**−98**	**−794**	**169**	**108**	**−9**	**−789**	**−18**	**15**
Europe	**2,071**	**1,169**	**3,532**	**1,063**	**3,835**	**−49**	**−874**	**−443**	**188**	**−383**	**−1,239**	**−1,206**	**797**	**−362**	**−31**	**−393**
Austria	−152	0	−5	0	0	2	−6	−1	−2	−4	−139	−1	(*)	(*)	0	(*)
Belgium	−79	(D)	39	(D)	57	−17	−3	(D)	1	127	(D)	−296	(*)	−3	−2	−18
Denmark	−13	(*)	−16	1	−4	0	−5	−8	−29	3	−3	0	0	0	14	17
Finland	−81	(D)	−70	(D)	(D)	9	−23	−62	4	(D)	13	(D)	(D)	−1	1	1
France	−486	−104	−171	58	302	47	−236	−343	−64	2	48	−189	−3	−5	44	−45
Germany	−852	44	−564	2	157	−80	−288	−356	11	91	88	−169	−328	−56	27	5
Ireland	−174	−1	5	13	(D)	0	−3	(D)	(D)	0	−1	(D)	4	(D)	−73	0
Italy	−259	−10	−224	(D)	(D)	(D)	−39	−11	−22	−2	57	−3	(D)	−1	(D)	−19
Liechtenstein	−45	(*)	−3	(*)	0	(*)	(*)	−3	(*)	0	1	−6	0	−30	−4	−2
Luxembourg	−123	−2	13	(*)	−7	(D)	−4	(D)	−133	(D)	(D)	(D)	0	−27	4	(D)
Netherlands	874	312	960	175	848	34	109	−206	261	−65	−594	−207	559	−48	−188	−116
Norway	−40	(D)	11	(*)	8	−4	−2	9	(*)	0	−17	(*)	−2	−3	(D)	(D)
Spain	36	0	−20	1	4	0	0	−25	(D)	−1	34	(D)	9	(D)	(*)	0
Sweden	−364	11	11	0	93	−1	−67	−13	−186	(*)	13	−139	1	4	−3	−76
Switzerland	99	15	378	206	521	−22	−181	−145	81	−368	−60	3	35	−48	61	1
United Kingdom	3,789	777	3,189	601	2,029	−50	−126	734	273	−159	−518	−114	465	−128	127	−123
Other	−60	4	−2	(*)	0	0	(*)	−2	−5	0	−49	−3	0	−4	1	−1
Latin America and Other Western Hemisphere	**−248**	(D)	**231**	**−6**	**145**	**−129**	**−23**	**244**	**−33**	**−213**	**159**	**19**	(D)	**−375**	**−406**	**−151**
South and Central America	416	55	10	−7	(D)	(D)	−19	−22	−21	(D)	172	39	(D)	−49	−14	−2
Brazil	50	−3	−3	(*)	0	(D)	(D)	−1	1	0	57	0	−1	(*)	0	−1
Mexico	38	0	−22	−5	(*)	(*)	(*)	−17	8	1	68	1	0	−5	−13	(*)
Panama	292	(D)	35	−2	(D)	(D)	(D)	−4	−17	(D)	8	38	(D)	−39	−1	−4
Venezuela	10	(D)	−1	0	−1	0	(*)	0	(D)	0	−2	(*)	0	−2	(*)	3
Other	25	0	(*)	0	(*)	(*)	(*)	0	(D)	(D)	42	(*)	−1	−3	(*)	(*)
Other Western Hemisphere	−664	(D)	221	1	(D)	(D)	−4	266	−12	(D)	−13	−20	(*)	−326	−392	−149
Bahamas	66	4	3	0	0	2	(*)	1	3	0	0	66	0	(D)	(D)	4
Bermuda	−177	−13	−127	(D)	(*)	(D)	0	(D)	11	−1	1	(D)	(D)	−20	6	−15
Netherlands Antilles	−203	(D)	367	(D)	(D)	5	−1	(D)	−33	−124	(D)	−15	(D)	−215	−359	−67
U.K. Islands, Caribbean	−359	(D)	−18	−11	(*)	(D)	1	(D)	5	−101	(D)	−57	(*)	−70	−42	−69
Other	8	−3	−3	0	0	0	−3	(*)	2	(D)	0	(D)	−1	(D)	(D)	−2
Africa	**−116**	**−7**	**−12**	**1**	(D)	(D)	**0**	**−1**	**−29**	(*)	(*)	(*)	**0**	**−40**	(D)	(D)
South Africa	−3	0	0	0	0	0	0	0	(*)	0	0	0	0	0	0	−3
Other	−113	−7	−12	1	(D)	(D)	0	−1	−30	(*)	(*)	(*)	0	−40	(D)	(D)
Middle East	**−34**	(D)	**−1**	**0**	(D)	(D)	(*)	**−1**	**−3**	**−5**	**−108**	**18**	**0**	**44**	(D)	**−44**
Israel	−60	0	(*)	0	0	0	(*)	0	−2	(*)	−63	(D)	0	−1	(*)	(D)
Kuwait	32	(D)	−1	0	0	0	0	−1	(*)	−5	2	2	0	63	−1	(D)
Lebanon	−6	0	(*)	0	0	0	(*)	0	(*)	(*)	0	0	0	−7	0	0
Saudi Arabia	48	(D)	(D)	0	(D)	0	(*)	0	−1	0	(D)	(*)	0	−6	(*)	−1
United Arab Emirates	−26	0	(*)	0	0	0	0	(*)	0	0	(D)	0	0	−1	(D)	(D)
Other	−23	0	(D)	0	0	(D)	0	0	0	(*)	−16	(D)	0	−5	(*)	−2
Asia and Pacific	**−2,811**	**49**	**−2,412**	(D)	(D)	**−294**	**−869**	**−1,160**	**25**	**−72**	**820**	**72**	(D)	**−379**	**−841**	(D)
Australia	−193	95	−98	(D)	(D)	9	−26	−57	114	−1	−101	(D)	(D)	−41	20	−18
Hong Kong	−18	0	−42	3	(*)	1	−47	1	51	−3	20	2	(*)	−25	−17	−4
Japan	−2,339	−46	−2,199	−26	−51	−278	−774	−1,069	19	−67	811	295	30	−274	−826	−82
Korea, Republic of	−208	0	−25	1	0	(D)	−1	(D)	−140	−1	55	(D)	(*)	(D)	(D)	(D)
Malaysia	−4	0	(*)	(*)	0	0	0	0	−2	0	−3	0	0	(*)	0	0
New Zealand	−18	0	−4	(*)	0	(*)	−1	−3	−16	0	(*)	(*)	5	−2	−3	2
Philippines	−9	0	−2	−2	0	0	0	0	−1	0	−6	0	(*)	(*)	0	(*)
Singapore	−4	0	−2	(D)	(D)	0	−5	(*)	−1	0	6	15	0	−23	1	(*)
Taiwan	−6	0	−21	(D)	−1	−1	−14	(D)	(D)	0	25	1	0	−3	(D)	0
Other	−12	0	−20	3	(*)	(D)	−2	(D)	(D)	0	13	0	1	(D)	(*)	(D)
Addenda:																
European Communities (12) [1]	2,661	1,183	3,211	852	3,213	−33	−594	−227	296	−9	−1,053	−999	715	−283	−92	−309
OPEC [2]	74	85	−2	0	−1	0	(*)	−1	−2	−5	−21	2	−1	53	−7	−28

* Less than $500,000 (±).

(D) Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 10.1.

2. See footnote 2, table 10.1.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 15.2.—Foreign Direct Investment in the United States: Income, 1992

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**3,566**	**1,370**	**4,398**	**833**	**3,854**	**−501**	**−709**	**921**	**141**	**−45**	**−458**	**−350**	**1,070**	**−1,428**	**−970**	**−162**
Canada	**659**	**−49**	**525**	**173**	**17**	**−61**	**204**	**193**	**−109**	**135**	**−24**	**−119**	**355**	**−193**	**24**	**114**
Europe	**5,389**	**1,314**	**4,044**	**743**	**3,805**	**17**	**−435**	**−86**	**284**	**33**	**−141**	**−563**	**534**	**−436**	**172**	**149**
Austria	−98	0	−5	0	0	2	−6	−2	(D)	−3	(D)	2	(*)	(*)	0	(*)
Belgium	358	(D)	24	(D)	(D)	−13	(D)	−25	1	129	(D)	(D)	(*)	−2	(*)	−13
Denmark	−46	(*)	5	3	−1	1	11	−9	−79	2	21	(D)	0	0	−7	(D)
Finland	−49	(D)	−46	(D)	7	−27	−29	(D)	5	(*)	15	5	7	−1	(*)	(D)
France	−580	−1	−157	50	496	37	−235	−505	−83	2	29	−88	−159	−10	−113	1
Germany	−585	18	−501	−8	188	15	−442	−253	66	37	−3	−59	−343	−60	9	251
Ireland	84	2	48	19	(*)	0	−4	33	(D)	0	(D)	−36	3	(D)	8	0
Italy	−467	(D)	−349	−7	(D)	1	−13	(D)	−1	−3	24	(D)	(D)	−1	−29	−17
Liechtenstein	−67	−1	−8	(*)	0	−8	(*)	(*)	−3	0	1	−5	0	−43	−7	−1
Luxembourg	7	−2	26	(D)	0	33	(D)	−1	3	−4	(*)	2	0	−8	−1	−10
Netherlands	2,149	448	1,370	177	727	31	419	15	280	14	−4	−209	493	−12	−148	−84
Norway	9	1	22	1	18	2	−2	3	−2	0	(*)	−1	−9	(*)	3	−6
Spain	92	0	−17	(*)	4	(*)	−2	−19	2	−2	91	(D)	(D)	(*)	(*)	(*)
Sweden	−123	6	106	0	50	5	21	30	−55	−1	25	(D)	−81	(D)	(*)	−20
Switzerland	680	6	442	−8	657	9	−167	−50	121	103	−148	135	−39	−49	112	−2
United Kingdom	4,079	469	3,075	489	1,920	−71	21	716	58	−243	73	−166	659	−232	346	42
Other	−55	3	7	7	(*)	0	(*)	(*)	−17	0	−39	−2	0	−1	1	−6
Latin America and Other Western Hemisphere	**215**	**255**	**536**	**−44**	(D)	(D)	**−34**	**602**	(D)	**−90**	**161**	**56**	(D)	**−414**	**−364**	**−122**
South and Central America	325	67	−85	(*)	(D)	(D)	−21	−42	(D)	−1	146	40	(D)	−51	−7	−7
Brazil	42	(D)	−5	(*)	(*)	0	−4	−1	(*)	0	31	0	(D)	(*)	(*)	(*)
Mexico	43	0	−20	3	0	0	(*)	−23	−5	(*)	81	1	0	−5	−5	−3
Panama	192	(D)	−60	−3	(D)	(D)	(D)	−18	−5	−1	(*)	40	(D)	−42	−1	−5
Venezuela	49	(D)	−1	0	−1	0	0	0	−1	0	12	(*)	0	−1	(*)	(D)
Other	−1	0	(*)	0	0	(D)	(D)	0	(D)	(*)	23	−1	−1	−3	(*)	(D)
Other Western Hemisphere	−110	188	621	−45	75	−40	−13	644	−22	−88	15	16	−4	−363	−358	−115
Bahamas	48	3	−1	0	0	(*)	(*)	−1	(*)	0	0	44	0	(*)	(*)	3
Bermuda	293	−10	(D)	−2	(*)	(D)	0	(D)	10	3	−1	−14	−2	−20	(D)	−15
Netherlands Antilles	−184	(D)	339	5	(D)	−5	−12	(D)	−30	−33	8	−18	1	−252	−349	(D)
U.K. Islands, Caribbean	−271	(D)	(D)	−48	(D)	(D)	−2	−21	−4	−58	8	7	(*)	−81	−29	−45
Other	3	0	(*)	0	0	0	(*)	0	2	0	(*)	−2	−4	−10	(D)	(D)
Africa	**−84**	(D)	**−27**	(*)	(D)	(D)	**0**	**−1**	(D)	(*)	(D)	(*)	**0**	**−17**	**−4**	**−5**
South Africa	−3	0	0	0	0	0	0	0	(*)	0	0	0	0	(*)	0	−3
Other	−81	(D)	−27	(*)	(D)	(D)	0	−1	(D)	(*)	(D)	(*)	0	−17	−4	−2
Middle East	**−107**	(D)	**3**	**0**	(*)	(*)	**3**	**−1**	**−5**	(D)	(D)	**24**	(*)	**31**	**−1**	**−11**
Israel	−54	0	3	0	0	0	3	0	−5	6	−77	(D)	0	−1	(D)	(D)
Kuwait	27	4	−1	0	0	0	0	−1	(*)	(D)	(*)	(D)	(*)	51	0	(D)
Lebanon	−7	0	(*)	0	0	0	(*)	0	(*)	(*)	0	0	0	−7	0	0
Saudi Arabia	−77	(D)	(*)	0	(*)	0	(*)	0	−1	0	(D)	(*)	0	−6	(*)	−1
United Arab Emirates	10	0	(*)	0	0	0	0	(*)	0	0	1	0	0	−1	(D)	(D)
Other	−5	0	(*)	0	0	(*)	0	0	0	(*)	1	(*)	0	−5	0	−2
Asia and Pacific	**−2,506**	**−92**	**−682**	**−37**	**−81**	**−331**	**−447**	**214**	**49**	(D)	**−367**	**253**	(D)	**−398**	**−798**	**−286**
Australia	−254	−29	−139	(D)	5	−61	(D)	−16	(D)	(D)	−113	(*)	(D)	−13	−57	51
Hong Kong	−51	0	(*)	(*)	0	4	−7	3	33	−2	−40	(D)	(*)	−23	−30	(D)
Japan	−1,724	−62	−357	−21	−96	−151	−338	248	29	−102	−131	272	−22	−343	−690	−318
Korea, Republic of	−267	0	−126	(*)	0	−120	−2	−5	−94	2	−21	(D)	(*)	−1	(D)	−2
Malaysia	−11	0	(*)	(*)	0	0	0	0	0	0	−9	0	0	(*)	−2	0
New Zealand	−49	0	−22	−20	0	1	−1	−2	2	0	−4	1	(D)	−2	−2	(D)
Philippines	−10	0	−2	−2	0	0	0	0	−1	0	−7	0	1	−1	0	(*)
Singapore	−44	0	−9	(*)	0	0	−9	1	−1	0	−1	−28	(*)	−7	1	(*)
Taiwan	−3	0	−9	(D)	8	−1	(D)	−1	−11	0	19	2	0	(*)	−4	(*)
Other	−92	0	−18	0	1	−3	−2	−14	(D)	0	−60	4	1	−8	(D)	(*)
Addenda:																
European Communities (12) [1]	5,058	1,333	3,525	728	3,073	33	−253	−56	244	−66	56	−593	656	−342	65	182
OPEC [2]	−27	−26	−4	0	−1	0	(*)	−4	−2	(D)	−23	5	−1	43	−7	(D)

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 10.1.

2. See footnote 2, table 10.1.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 15.3.—Foreign Direct Investment in the United States: Income, 1993

[Millions of dollars]

	All industries	Petroleum	Manufacturing						Wholesale trade	Retail trade	Banking	Finance, except banking	Insurance	Real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery	Other manufacturing								
All countries	**6,298**	**1,640**	**3,728**	**1,038**	**4,799**	**−737**	**−2,217**	**845**	**757**	**−170**	**776**	**414**	**1,695**	**−1,625**	**−594**	**−322**
Canada	**−35**	**−21**	**−256**	**−60**	**−15**	**−185**	**−195**	**199**	**−96**	**−62**	**−35**	**271**	**574**	**−442**	**65**	**−34**
Europe	**9,184**	**1,327**	**5,693**	**1,121**	**4,645**	**46**	**−1,231**	**1,112**	**504**	**−33**	**1,106**	**−414**	**810**	**−159**	**45**	**305**
Austria	−96	0	−1	0	0	2	(*)	−3	1	−1	(D)	(D)	0	(*)	0	(*)
Belgium	444	(D)	21	4	(D)	9	−3	(D)	(D)	8	−72	13	(*)	−4	−2	−2
Denmark	−3	(*)	2	5	−1	−2	1	(*)	−12	(*)	10	(D)	0	0	8	(D)
Finland	−93	(D)	−53	−4	(D)	−21	−45	(D)	−2	−2	−1	−6	−2	4	(D)	−5
France	465	(*)	436	78	508	79	−81	−149	−47	25	271	22	−43	−11	−208	20
Germany	260	(D)	517	−7	894	−71	−162	−136	−176	94	106	32	−176	(D)	−10	−25
Ireland	−138	6	−43	(D)	(*)	0	−11	(D)	(D)	0	103	−29	(D)	(D)	−7	0
Italy	−160	−5	−43	−9	1	(*)	−14	−21	2	−3	−35	−47	1	1	−18	−14
Liechtenstein	−49	(*)	−2	(*)	0	(*)	(*)	−2	−2	0	1	−6	0	−37	−2	−1
Luxembourg	−38	−2	5	4	3	−5	(D)	(D)	−3	−4	(*)	−10	0	−3	−13	−9
Netherlands	1,878	266	335	52	582	21	−417	97	440	−1	440	−121	334	−30	135	81
Norway	−6	1	3	1	14	(D)	(D)	3	−2	0	−1	(*)	(D)	(*)	(*)	(D)
Spain	61	0	−14	(*)	1	−5	−1	−10	−2	−4	113	−40	4	(*)	(*)	4
Sweden	−75	(D)	84	−3	3	22	−72	134	−66	−2	(D)	−21	−124	5	−1	3
Switzerland	1,808	40	1,085	(D)	948	(D)	−434	47	230	−101	51	318	122	−52	125	−11
United Kingdom	4,939	586	3,358	445	1,642	33	24	1,214	293	−42	193	−499	677	28	62	283
Other	−13	(D)	2	5	(*)	(*)	(*)	−3	−16	0	−12	−2	0	−1	(D)	−5
Latin America and Other Western Hemisphere	**−286**	**293**	**−365**	**15**	(D)	(D)	**−13**	(D)	(D)	**−64**	**256**	**132**	(D)	**−365**	**−193**	**−106**
South and Central America	154	50	−387	5	(D)	(D)	−9	(D)	(D)	−2	230	62	(D)	−48	2	−7
Brazil	50	(D)	−2	(*)	(*)	0	−2	(*)	(D)	(*)	51	0	−1	(*)	0	(*)
Mexico	19	0	−51	7	0	(D)	(*)	(D)	−23	(*)	99	1	0	−5	1	−3
Panama	16	(D)	−334	−2	(D)	(D)	−7	−16	2	−2	22	61	(D)	−40	(*)	−5
Venezuela	53	(D)	−1	0	−1	0	0	0	(D)	0	29	(*)	0	−1	1	3
Other	16	0	(*)	0	0	(*)	(*)	0	−9	(*)	28	(*)	−1	−3	(*)	(*)
Other Western Hemisphere	−440	243	23	10	(D)	(D)	−4	(D)	−130	−62	27	70	1	−317	−195	−99
Bahamas	37	3	(*)	0	0	(*)	(*)	(*)	12	(*)	0	16	0	(*)	(*)	5
Bermuda	−263	(D)	(D)	(D)	(*)	0	(*)	(D)	2	(D)	(*)	−16	1	−19	16	3
Netherlands Antilles	28	(D)	257	6	(D)	6	(D)	(D)	−27	18	12	−12	2	−227	(D)	(D)
U.K. Islands, Caribbean	−300	1	(D)	(D)	1	(D)	(D)	(D)	−118	(D)	15	61	2	−66	−73	−50
Other	59	0	5	2	0	0	3	(*)	(*)	0	(*)	22	−4	−5	(D)	(D)
Africa	**−61**	(D)	**−27**	(*)	(D)	(D)	**0**	(D)	(D)	(*)	**−8**	(D)	**0**	**−14**	(D)	**−9**
South Africa	−2	0	0	0	0	0	0	0	(*)	0	0	0	0	(*)	0	−2
Other	−59	(D)	−27	(*)	(D)	(D)	0	(D)	(D)	(*)	−8	(D)	0	−14	(D)	−7
Middle East	**49**	(D)	**106**	**0**	(*)	(*)	**11**	(*)	**−5**	**33**	**−42**	(D)	(D)	**26**	(D)	**−29**
Israel	8	0	(D)	0	0	0	(D)	0	−5	(D)	−47	(D)	0	−1	(D)	(D)
Kuwait	50	(D)	(*)	0	0	0	0	(*)	(*)	(D)	5	1	(D)	44	0	−5
Lebanon	−6	0	(*)	0	0	0	(*)	0	(*)	(*)	0	0	0	−7	0	0
Saudi Arabia	26	(D)	(D)	0	(*)	0	(D)	0	−1	0	5	(*)	0	−6	(*)	(*)
United Arab Emirates	−19	0	(*)	0	0	0	0	(*)	0	0	−1	0	0	−1	(D)	(D)
Other	−10	0	(*)	0	0	(*)	0	0	0	(*)	−4	(*)	0	−5	0	−1
Asia and Pacific	**−2,553**	**−1**	**−1,327**	**−37**	**22**	**−254**	**−788**	**−269**	**538**	**−45**	**−502**	**402**	**17**	**−672**	**−515**	**−449**
Australia	−50	−1	18	−23	8	−10	17	27	7	−1	−101	−25	5	−9	43	13
Hong Kong	74	(*)	−23	(D)	0	(D)	−34	3	55	−5	58	7	(*)	−11	−4	−3
Japan	−2,319	(*)	−1,187	−18	23	−187	−742	−262	420	−40	−330	408	9	−632	−529	−438
Korea, Republic of	−243	0	−82	2	−1	−80	−1	−2	−24	(*)	−104	(D)	(*)	(*)	−16	(D)
Malaysia	−8	0	(*)	(*)	0	(*)	0	0	(*)	0	−2	0	0	(*)	−6	0
New Zealand	−19	0	1	2	0	1	(*)	−2	3	0	(D)	1	3	−12	(*)	(D)
Philippines	−4	0	−2	−2	0	0	0	0	−1	0	−1	0	1	(*)	0	(*)
Singapore	−23	0	−39	(D)	0	0	−16	(D)	−4	0	9	15	−1	−2	1	−2
Taiwan	4	0	−24	−4	−8	−1	−11	−1	(D)	0	21	(D)	0	2	−4	(*)
Other	36	0	11	0	(*)	(D)	−2	(D)	(D)	0	(D)	2	1	−8	(*)	−6
Addenda:																
European Union [1]	7,691	1,253	4,574	594	3,661	58	−676	937	361	73	1,114	−695	800	−77	−53	341
OPEC [2]	74	46	−4	0	−1	0	−2	−1	−2	(D)	(*)	(D)	(*)	38	−4	−16

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 10.3.

2. See footnote 2, table 10.3.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 16.—Foreign Direct Investment in the United States: Country Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (–))					Income				
	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993
All countries	**368,924**	**394,911**	**418,780**	**425,636**	**445,268**	**69,010**	**48,422**	**27,246**	**11,452**	**22,630**	**7,491**	**2,936**	**–2,347**	**3,566**	**6,298**
Canada	**30,370**	**29,544**	**36,341**	**37,845**	**39,408**	**1,793**	**1,821**	**1,320**	**–724**	**2,783**	**–855**	**57**	**–1,208**	**659**	**–35**
Europe	**239,190**	**247,320**	**252,692**	**251,206**	**270,767**	**43,046**	**21,549**	**12,566**	**6,023**	**19,590**	**8,485**	**4,400**	**2,071**	**5,389**	**9,184**
Austria	386	625	520	518	557	290	227	–120	–14	22	–86	–136	–152	–98	–96
Belgium	3,799	3,900	3,204	4,288	4,589	467	115	–528	1,032	–95	317	165	–79	358	444
Denmark	656	819	1,426	1,508	833	47	165	596	129	–677	–5	–49	–13	–46	–3
Finland	1,297	1,504	1,508	1,416	1,500	998	386	278	–111	73	–18	–100	–81	–49	–93
France	15,365	18,650	25,359	25,459	28,470	2,744	5,987	5,016	430	3,522	209	–915	–486	–580	465
Germany [1]	28,386	28,232	28,602	29,603	34,667	3,738	585	1,859	2,205	6,832	305	–147	–852	–585	260
Ireland	1,416	1,340	2,232	2,750	2,593	1,008	–138	463	429	–272	125	–24	–174	84	–138
Italy	1,436	1,524	2,749	274	1,229	850	429	–199	–343	719	–171	–274	–259	–467	–160
Liechtenstein	177	167	110	40	–15	–13	–8	–57	–39	–55	–12	–55	–45	–67	–49
Luxembourg	407	2,195	1,054	730	990	509	1,851	–1,219	162	–189	–81	59	–123	7	–38
Netherlands	56,734	64,671	59,776	65,323	68,477	7,323	7,163	1,097	2,906	2,519	2,027	179	874	2,149	1,878
Norway	576	773	620	709	844	364	288	–132	122	–115	–13	21	–40	9	–6
Spain	601	792	1,406	1,546	623	90	188	397	128	–927	29	25	36	92	61
Sweden	5,435	5,484	5,322	6,850	8,077	587	443	–15	1,555	570	201	–121	–364	–123	–75
Switzerland	18,746	17,674	20,155	20,635	21,384	5,184	–633	1,542	823	1,119	946	214	99	680	1,808
United Kingdom	103,458	98,676	98,236	89,073	95,415	18,939	4,519	3,503	–3,462	6,504	4,726	5,593	3,789	4,079	4,939
Other	316	295	413	485	537	–78	–18	86	70	41	–11	–36	–60	–55	–13
Western Europe, nec	268	247	254	264	240	–68	–26	–24	7	–33	–11	–37	–58	–44	–4
Andorra	1	1	1	1	1	0	0	0	0	0	0	0	0	0	0
Cyprus	(D)	(D)	(D)	10	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(D)
Gibraltar	(D)	62	61	48	34	(D)	(D)	–1	–13	–15	1	1	–1	–3	(D)
Greece	96	94	52	73	80	–3	–2	–44	22	5	–3	(*)	(D)	–26	–6
Iceland	(D)	(D)	(D)	50	(D)	(D)	(D)	(D)	(D)	(D)	2	(*)	(*)	7	6
Malta	2	1	11	14	20	2	–2	11	3	5	0	0	0	(*)	3
Portugal	7	–19	–15	(*)	–6	–12	–26	–4	13	–12	–10	–34	(D)	–7	–12
Serbia [2]	.....	.....	.....	13	2	.....	.....	.....	1	–10	.....	.....	.....	–9	–7
Slovenia [2]	.....	.....	.....	30	24	.....	.....	.....	–7	–6	.....	.....	.....	(*)	–3
Turkey	17	20	40	25	26	–28	–2	–2	–14	(*)	–2	–5	–3	–6	–1
Yugoslavia [3]	33	44	45	.....	.....	–20	11	1	.....	.....	(*)	2	–1	.....	.....
Eastern Europe	48	48	159	221	297	–9	8	110	63	75	(*)	1	–2	–11	–9
Bulgaria	(*)	0	0	0	0	(*)	(*)	0	0	0	0	0	0	0	0
Czechoslovakia [4]	0	0	0	(D)	.....	0	0	0	(D)	.....	0	0	0	0	.....
Czech Republic [5]	.....	.....	.....	.....	(D)	.....	.....	.....	.....	(D)	.....	.....	.....	.....	0
Hungary	7	(D)	–1	(*)	–4	–8	(D)	(D)	2	–4	–1	–1	–2	–3	–3
Poland	28	29	43	42	45	1	1	14	1	3	1	1	(*)	1	3
Romania	0	0	(D)	(D)	(D)	0	0	(D)	(D)	(D)	0	0	0	0	0
Russia [6]	.....	.....	.....	167	243	.....	.....	.....	(D)	75	.....	.....	.....	–9	–9
Union of Soviet Socialist Republics [7]	13	(D)	(D)	.....	.....	(D)	(D)	(D)	.....	.....	1	1	1	.....	.....
Latin America and Other Western Hemisphere	**16,218**	**20,168**	**18,907**	**21,098**	**20,342**	**4,069**	**5,199**	**–604**	**1,610**	**–131**	**–284**	**18**	**–248**	**215**	**–286**
South and Central America	5,819	6,140	7,096	7,790	6,604	1,095	992	375	825	–1,392	28	390	416	325	154
Brazil	428	377	539	574	714	145	–46	121	29	148	63	32	50	42	50
Mexico	350	575	759	1,230	1,039	107	224	156	468	–97	–149	15	38	43	19
Panama	3,392	4,188	4,818	5,040	4,754	148	870	124	340	–590	26	178	292	192	16
Venezuela	1,163	496	476	440	–398	616	–72	7	–43	–835	79	121	10	49	53
Other	486	504	505	507	494	79	16	–34	32	–18	11	45	25	–1	16
Argentina	370	420	385	412	395	79	50	–41	62	–18	6	(D)	30	14	(D)
Belize	–1	(D)	–1	–1	–1	–1	(D)	(D)	0	0	0	0	0	0	0
Bolivia	0	–2	(*)	1	–2	1	–2	3	(*)	–3	0	0	(*)	(*)	(*)
Chile	40	5	29	46	24	9	–35	21	15	–22	4	(*)	3	2	(D)
Colombia	53	55	71	72	59	–16	(*)	–8	–1	–16	–2	–2	–7	–15	–6
Costa Rica	1	–2	3	–6	–10	(*)	–3	5	–8	–4	(*)	(*)	(*)	(*)	(*)
Ecuador	5	6	5	(*)	–1	–2	1	(*)	–4	–1	(*)	–1	(*)	–2	–1
El Salvador	(*)	(*)	–1	–1	–2	(*)	(*)	(*)	(*)	–1	(*)	(*)	(*)	(*)	(*)
Guatemala	–7	–4	–12	–13	–20	–4	3	–8	–1	–7	(*)	–1	–1	–1	–1
Guyana	(*)	0	0	–2	0	(*)	(*)	0	–2	2	0	0	0	0	0
Honduras	10	8	7	6	4	–1	–1	–1	–1	–1	–1	–1	–1	–1	–1
Nicaragua	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Peru	5	(D)	5	5	26	(*)	(D)	(D)	(*)	21	3	(D)	2	3	2
Suriname	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0
Uruguay	10	9	16	–11	23	13	–1	3	–28	32	1	1	1	(*)	(*)
Other Western Hemisphere	10,399	14,028	11,810	13,308	13,739	2,974	4,208	–979	785	1,261	–312	–372	–664	–110	–440
Bahamas	–52	1,535	1,987	2,779	1,184	(D)	1,573	360	573	–1,593	24	97	66	48	37
Bermuda	1,012	1,550	1,396	1,473	1,442	–110	741	–89	61	247	–146	–26	–177	293	–263
Netherlands Antilles	8,733	12,974	7,812	8,618	6,984	–126	4,456	–3,848	678	–1,379	–143	–110	–203	–184	28
United Kingdom Islands, Caribbean	–215	–2,979	–578	–38	3,511	3,201	–2,552	2,288	199	3,848	–129	–381	–359	–271	–300
Other	922	948	1,193	476	617	(D)	–10	311	–727	139	81	47	8	3	59
Antigua and Barbuda	0	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0
Aruba	0	0	(D)	(D)	(D)	0	0	(D)	(D)	(D)	0	0	4	(D)	(D)
Barbados	51	191	82	124	346	–107	103	–43	42	221	(D)	(D)	(D)	1	30
Dominica	0	0	0	(*)	0	0	0	0	(*)	(*)	0	0	0	(D)	0
Dominican Republic	0	0	0	–1	6	0	0	0	–1	7	0	0	0	0	0
French Islands, Caribbean	(*)	(*)	(*)	1	(D)	(*)	(*)	(*)	1	(D)	(*)	(*)	(*)	(*)	2
Grenada	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(D)
Haiti	(*)	(*)	(*)	0	–1	0	0	0	(*)	–1	0	0	0	0	0
Jamaica	(D)	(D)	(D)	16	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(*)	3
St. Kitts and Nevis	2	2	2	2	2	0	0	0	0	0	0	0	0	0	0
Trinidad and Tobago	–1	(*)	1	(*)	3	–1	1	(*)	(*)	3	(*)	(*)	(*)	(*)	2
Africa	**505**	**505**	**756**	**723**	**805**	**55**	**–8**	**173**	**–31**	**67**	**–34**	**–41**	**–116**	**–84**	**–61**
South Africa	26	10	–17	–20	–7	–11	–16	–87	–4	13	–3	–3	–3	–3	–2
Other	480	496	772	743	812	66	8	260	–28	53	–31	–38	–113	–81	–59
Saharan	3	8	13	6	–8	–12	5	–6	–7	–14	–6	–7	–6	–5	–5
Egypt	–8	1	8	14	4	(D)	9	–4	6	–10	–4	–1	–1	(*)	–1
Morocco	11	7	5	–8	–12	(D)	–4	–2	–13	–4	–2	–6	–5	–5	–4
Sub-Saharan	476	488	759	737	820	78	2	266	–20	67	–26	–31	–107	–76	–54
Angola	0	0	0	0	2	0	0	0	0	2	0	0	0		
Botswana	0	0	0	–1	0	0	0	0	–1	1	0	0	0	0	0
Cameroon	–1	(*)	–1	0	0	(*)	(*)	–1	1	0	0	0	0	0	0
Cote d'Ivoire	2	0	0	0	(*)	(*)	(*)	0	0	(*)	(*)	(*)	0	0	0
Ethiopia [8]	0	0	0	0	1	0	0	0	0	1	0	0	0	0	0
Gabon	(*)	–20	–1	–1	0	2	–20	19	(*)	1	0	0	0	0	0
Guinea	1	1	1	1	(D)	0	0	0	0	(D)	0	0	0	0	0
Kenya	0	(*)	(*)	–2	(*)	2	(*)	–1	–2	2	0	0	0	(*)	0
Liberia	430	453	753	730	813	76	13	291	–22	70	–29	–28	–108	–63	–46
Malawi	–1	–1	0	–1	0	(*)	(*)	1	–1	1	0	0	0	0	0
Nigeria	1	17	6	0	(D)	(*)	17	20	2	(D)	0	0	0	(D)	(D)

Table 16.—Foreign Direct Investment in the United States: Country Detail for Selected Items—Continued

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (–))					Income				
	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993
Sudan	(D)	(D)	0	0	0	(D)	(D)	(D)	0	0	0	(*)	0	0	0
Swaziland	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tanzania	(*)	(*)	0	0	0	(*)	(*)	(*)	0	0	0	0	0	0	0
Uganda	2	2	2	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
U. K. Islands, Atlantic (Africa)	–1	–1	(D)	(D)	–2	–1	(*)	(D)	(D)	(*)	(*)	(*)	(*)	(D)	(D)
Zaire	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	(D)	(*)	(*)	0	0	0
Zimbabwe	0	(*)	0	0	0	0	(*)	(*)	0	0	0	0	0	0	0
Middle East	**7,588**	**4,425**	**4,725**	**4,786**	**5,027**	**900**	**–613**	**568**	**45**	**288**	**19**	**–18**	**–34**	**–107**	**49**
Israel	630	640	1,295	1,284	1,712	15	5	595	–20	431	37	–2	–60	–54	8
Kuwait	4,280	1,805	1,662	1,643	1,555	257	49	214	10	–39	–42	46	32	27	50
Lebanon	–9	–16	–23	–29	–35	–2	–7	–6	–7	–6	–4	–7	–6	–7	–6
Saudi Arabia	2,455	1,811	1,606	1,688	1,591	611	–613	–217	40	–97	38	–14	48	–77	26
United Arab Emirates	112	99	68	93	107	2	–13	1	25	8	–22	–26	–26	10	–19
Other	119	86	116	106	98	19	–33	–18	–3	–9	11	–14	–23	–5	–10
Bahrain	67	46	43	38	19	14	–21	–2	2	–20	3	–9	1	2	–10
Iran	(D)	(D)	(D)	1	1	(D)	(D)	(D)	(D)	(*)	(*)	(*)	(*)	–2	1
Iraq-Saudi Arabia Neutral Zone [9]	0	0	0	.....	.....	(*)	0	0	.....	.....	0	0	0	.....	.....
Jordan	31	22	55	57	71	3	–9	–15	2	16	7	–5	–23	–4	1
Oman	8	7	5	4	–1	–1	–1	–2	–1	0	–1	–1	–1	–1	–1
Qatar	(D)	(D)	(D)	7	7	(D)	(D)	(D)	(D)	(*)	1	1	1	(*)	(*)
Asia and Pacific	**75,053**	**92,948**	**105,359**	**109,978**	**108,918**	**19,147**	**20,474**	**13,224**	**4,528**	**32**	**160**	**–1,481**	**–2,811**	**–2,506**	**–2,553**
Australia	4,962	6,542	6,364	7,069	7,278	–81	1,279	–201	425	465	–254	–328	–193	–254	–50
Hong Kong	1,124	1,511	1,859	1,842	2,015	388	259	402	–132	151	–15	–16	–18	–51	74
Japan	67,268	83,091	93,787	97,537	96,213	18,653	18,754	11,421	4,186	–446	670	–996	–2,339	–1,724	–2,319
Korea, Republic of	–307	–1,009	661	823	795	–821	–698	1,718	74	–28	–149	–115	–208	–267	–243
Malaysia	29	56	52	73	250	(*)	19	–9	21	165	(D)	–6	–4	–11	–8
New Zealand	166	157	92	69	104	–47	56	–29	–40	34	–66	–15	–18	–49	–19
Philippines	82	77	63	68	67	6	–5	–28	7	–5	–1	–5	–9	–10	–4
Singapore	934	1,289	923	873	228	471	370	–370	–57	–647	25	18	–4	–44	–23
Taiwan	476	836	1,109	1,117	1,272	421	356	313	3	153	11	–3	–6	–3	4
Other	318	398	450	506	694	158	84	7	40	190	(D)	–15	–12	–92	36
Afghanistan	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(*)	(D)	(D)
Bangladesh	0	0	2	1	1	0	0	2	–1	0	0	0	0	0	0
Bhutan	0	(*)	(*)	–1	–1	0	(*)	(*)	(*)	(*)	0	(*)	(*)	(*)	(*)
Brunei	(D)	(D)	0	0	0	(D)	(D)	(D)	0	0	0	0	0	0	0
Burma	0	0	(*)	0	0	0	0	(*)	(*)	0	0	0	0	0	0
Cambodia	–1	–2	–3	–3	–4	–1	–1	–1	–1	–1	–1	–1	–1	–1	–1
China	87	124	160	134	304	98	37	3	–25	170	–60	–20	–21	–4	117
India	26	30	29	48	82	5	3	–7	19	34	(*)	–7	–13	(D)	–16
Indonesia	39	25	42	101	83	17	–13	14	41	–15	–7	1	6	–20	–30
Nauru	31	35	39	38	38	1	4	3	(*)	(*)	1	4	3	(*)	(*)
Pakistan	19	19	21	19	2	4	(*)	3	–3	–17	8	8	8	–2	(D)
Palau	0	–1	0	0	0	0	–1	1	0	0	0	0	0	0	0
Papua New Guinea	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0
Sri Lanka	(*)	–1	–1	–1	–1	(*)	–1	(*)	–1	1	0	0	0	(*)	0
Thailand	100	150	140	149	169	28	55	–13	9	20	3	1	6	–14	–17
Tonga	0	0	0	(*)	0	0	0	0	(*)	(*)	0	0	0	0	0
United Kingdom Islands, Indian Ocean	0	0	1	3	2	0	0	1	1	–1	0	0	0	0	0
United Kingdom Islands, Pacific	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0
Vanuatu	1	2	(D)	(D)	(D)	3	1	(D)	(D)	(D)	(*)	(*)	(*)	(*)	(*)
Addenda:															
European Union [10]	212,361	220,874	224,080	220,628	237,960	35,699	20,836	10,936	3,651	17,928	7,467	4,579	2,661	5,058	7,691
OPEC [11]	8,067	4,216	3,877	3,981	2,959	1,503	–700	61	97	–975	50	123	74	–27	74

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. For 1989, this line includes only the Federal Republic of Germany. For 1990–93, it also includes the former German Democratic Republic (GDR). This change has no effect on the data because, prior to 1990, there were no U.S. affiliates of the former GDR.

2. Prior to 1992, data were included in Yugoslavia.

3. Prior to 1992, included data for Serbia and Slovenia.

4. Prior to 1993, included data for Czech Republic.

5. Prior to 1993, data were included in Czechoslovakia.

6. Prior to 1992, data were included in the Union of Soviet Socialist Republics.

7. Prior to 1992, included data for Russia.

8. Prior to 1993, included data for Eritrea.

9. Beginning with 1992, no longer recognized by the U.S. Government.

10. See footnote 1, table 10.3.

11. OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. Prior to 1993, Ecuador was also a member of OPEC; its data are included in this line through 1992.

NOTE.—In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes.

Table 17.—Foreign Direct Investment in the United States: Industry Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (–))					Income				
	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993
All industries	**368,924**	**394,911**	**418,780**	**425,636**	**445,268**	**69,010**	**48,422**	**27,246**	**11,452**	**22,630**	**7,491**	**2,936**	**–2,347**	**3,566**	**6,298**
Petroleum	**40,345**	**42,882**	**37,222**	**34,347**	**32,647**	**858**	**663**	**–2,699**	**–1,197**	**–643**	**2,862**	**3,119**	**1,356**	**1,370**	**1,640**
Petroleum and coal products manufacturing	31,137	31,261	27,566	24,476	24,765	–1,042	451	–1,673	–1,473	(*)	2,664	2,951	1,145	1,191	1,596
Integrated petroleum refining and extraction	29,172	29,220	26,755	23,698	23,860	–2,010	10	–1,822	–1,439	–117	2,445	2,827	1,090	1,168	1,553
Petroleum refining without extraction	1,754	1,782	524	(D)	565	916	392	106	(D)	–16	199	86	29	–5	21
Petroleum and coal products, nec	210	259	288	(D)	340	52	48	43	(D)	133	20	37	27	28	23
Other	9,209	11,621	9,656	9,871	7,882	1,900	212	–1,026	277	–643	198	168	210	179	44
Oil and gas extraction	1,989	4,277	2,913	2,664	1,889	–89	107	–1,538	40	–819	–194	–289	–221	–165	–23
Crude petroleum (no refining) and natural gas	1,861	3,769	2,135	1,648	654	–96	203	–1,425	41	–917	–124	–254	–238	–173	–105
Oil and gas field services	128	508	778	1,016	1,235	7	–96	–113	–1	98	–70	–35	17	8	83
Petroleum tanker operations	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–12	(D)	(D)	(D)	5	–6
Pipelines, petroleum and natural gas	(D)	(D)	698	546	667	(D)	(D)	(D)	–237	123	(D)	(D)	–84	42	45
Petroleum storage for hire	(D)	(D)	157	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Petroleum wholesale trade	5,756	5,846	5,408	6,022	4,622	1,885	139	309	460	64	293	397	527	305	161
Gasoline service stations	426	418	(D)	(D)	480	13	–44	(D)	–21	(D)	–14	–38	(D)	(D)	(D)
Manufacturing	**150,949**	**152,805**	**158,559**	**163,354**	**166,698**	**38,604**	**17,053**	**7,772**	**6,459**	**7,338**	**5,496**	**2,721**	**1,766**	**4,398**	**3,728**
Food and kindred products	23,585	22,543	24,053	25,587	25,376	7,757	–897	1,678	1,598	130	1,359	1,129	1,477	833	1,038
Beverages	6,627	9,146	10,195	10,488	11,143	333	390	202	347	911	427	624	704	324	585
Other	16,958	13,397	13,857	15,099	14,232	7,424	–1,287	1,477	1,250	–781	931	505	773	509	453
Meat products	187	155	180	73	51	–70	–38	19	–48	–35	34	–34	–10	–21	–18
Dairy products	1,163	1,100	1,326	1,292	1,233	345	14	288	–90	–71	–15	–32	78	17	71
Preserved fruits and vegetables	284	472	545	474	498	(D)	84	78	–74	43	15	46	30	15	24
Grain mill products	9,525	7,754	8,606	8,813	8,127	(D)	–1,758	806	382	–565	560	469	522	497	451
Bakery products	827	929	922	1,976	2,006	109	114	39	1,043	–26	91	43	86	47	–64
Other food and kindred products	4,973	2,986	2,279	2,471	2,318	521	299	246	38	–126	246	12	67	–45	–11
Chemicals and allied products	38,408	45,746	51,135	53,681	57,693	13,341	8,459	3,075	3,230	3,961	2,872	4,298	3,909	3,854	4,799
Industrial chemicals and synthetics	23,224	23,154	26,553	25,983	27,022	4,711	1,659	2,486	336	930	1,513	1,210	567	708	1,073
Drugs	8,957	11,528	12,111	13,808	17,054	7,577	5,288	81	1,700	2,740	1,062	2,286	2,406	2,474	2,654
Soap, cleaners, and toilet goods	5,348	6,218	6,197	6,776	6,955	873	795	121	761	745	242	309	514	353	661
Other	878	4,846	6,273	7,114	6,661	180	717	387	432	–455	54	494	422	319	411
Agricultural chemicals	206	238	299	520	685	–24	51	60	47	169	30	38	30	29	111
Chemical products, nec	672	4,608	5,975	6,594	5,976	204	666	326	385	–623	24	455	392	290	301
Primary and fabricated metals	15,110	13,713	13,277	12,911	12,969	3,223	3,037	355	–243	–75	728	555	–561	–501	–737
Primary metal industries	6,550	7,235	7,922	6,156	6,118	522	1,419	666	–724	–87	485	355	–368	–396	–449
Ferrous	2,236	2,164	1,983	1,575	1,702	513	772	–95	–304	–38	179	131	–275	–235	–187
Nonferrous	4,314	5,070	5,939	4,581	4,416	9	647	761	–419	–49	307	225	–93	–161	–262
Fabricated metal products	8,560	6,478	5,354	6,756	6,852	2,701	1,618	–311	481	11	243	199	–193	–106	–288
Metal cans, forgings, and stampings	2,246	3,189	2,606	2,742	2,959	777	1,154	–491	201	328	70	132	–16	21	–23
Cutlery, hardware, and screw products	605	599	474	751	780	–24	54	–95	11	29	18	–5	–4	25	70
Heating equipment, plumbing fixtures & structural metal	1,226	1,203	606	1,203	1,175	535	145	77	111	–141	20	–73	–95	–40	–315
Metal services, ordnance, and fabricated metal, nec	4,484	1,487	1,668	2,060	1,937	1,412	264	198	157	–205	135	145	–79	–113	–19
Machinery	27,839	27,626	29,039	29,156	29,748	7,820	577	2,041	–72	1,334	–289	–2,228	–1,655	–709	–2,217
Machinery, except electrical	12,762	11,527	11,011	11,058	10,457	3,374	307	208	628	–377	95	–1,274	–875	–156	–1,318
Computer and office equipment	2,981	2,608	2,710	2,046	940	1,712	–1,097	262	176	–694	–100	–1,104	–558	248	–1,017
Other	9,780	8,919	8,301	9,012	9,517	1,662	1,404	–54	452	317	196	–170	–317	–404	–301
Engines and turbines	114	147	(D)	85	183	96	24	(D)	(D)	98	(*)	(D)	6	9	–9
Farm and garden machinery	334	1,188	(D)	1,901	2,086	154	860	(D)	(D)	141	32	61	–14	–12	88
Construction, mining, & materials handling machinery	3,942	2,092	1,673	1,841	2,020	462	155	–201	82	183	–63	–71	–80	–193	–93
Metalworking machinery	521	757	744	703	730	149	–7	2	–42	–35	–9	–27	–46	–78	–56
Special industry machinery	1,945	1,597	1,128	1,213	1,145	66	–138	215	154	–136	120	–84	–130	–139	–100
General industrial machinery	1,343	1,510	1,812	1,681	1,750	269	245	–18	–119	81	70	51	19	37	–51
Refrigeration and service industry machinery	891	869	929	992	1,149	48	103	58	65	114	34	–57	–17	–10	–8
Industrial and commercial machinery, nec	689	759	606	596	453	419	162	–139	51	–128	11	(D)	–54	–18	–73
Electric and electronic equipment	15,077	16,099	18,028	18,098	19,290	4,446	271	1,834	–701	1,710	–384	–955	–780	–553	–898
Household audio & video, & communications equipment	5,471	5,169	5,571	6,390	7,254	1,404	356	73	244	863	–36	–161	59	59	–213
Electronic components and accessories	3,236	4,173	4,016	4,784	4,822	1,370	910	32	33	27	–121	–301	–390	–219	–293
Other	6,370	6,757	8,441	6,924	7,214	1,671	–996	1,729	–978	820	–226	–493	–448	–393	–392
Household appliances	2,081	2,113	2,168	1,924	1,670	(D)	196	–4	–137	–252	12	–40	–133	17	7
Electrical machinery, nec	4,289	4,644	6,273	5,000	5,544	(D)	–1,192	1,733	–841	1,072	–239	–453	–316	–411	–399
Other manufacturing	46,008	43,176	41,056	42,019	40,913	6,463	5,877	623	1,948	1,988	826	–1,033	–1,404	921	845
Textile products and apparel	2,873	1,785	1,906	1,917	1,938	749	45	–24	–4	199	–64	–193	–165	51	155
Textile mill products	2,257	1,227	1,274	1,420	1,382	719	–5	44	99	127	–39	–92	10	90	173
Apparel and other textile products	616	558	632	496	556	30	50	–69	–103	72	–25	–102	–175	–39	–18
Lumber, wood, furniture, and fixtures	605	770	477	545	638	42	201	25	31	118	37	54	9	32	83
Lumber and wood products	447	439	122	136	203	123	100	–11	5	92	31	31	2	17	53
Furniture and fixtures	158	331	355	409	435	–81	101	36	26	27	6	23	7	15	30
Paper and allied products	1,678	2,763	2,465	2,741	3,290	471	881	1,150	182	642	212	76	–10	61	155
Pulp, paper, and board mills	755	1,116	1,026	982	942	375	342	–88	–43	–13	62	18	–5	–2	–31
Other paper and allied products	924	1,646	1,439	1,759	2,348	96	539	1,238	226	655	150	58	–6	63	186
Printing and publishing	11,158	11,899	10,158	10,572	8,964	2,458	716	–700	553	–239	–177	135	103	–64	189
Newspapers	2,399	3,197	(D)	(D)	98	48	558	(D)	–3	(D)	271	404	(D)	(D)	–5
Other	8,759	8,701	(D)	(D)	8,867	2,410	158	(D)	556	(D)	–447	–269	(D)	(D)	194
Miscellaneous publishing	7,012	7,221	8,545	8,639	7,473	3,531	265	–734	335	–154	–487	–288	104	–139	167
Commercial printing services	1,747	1,480	(D)	(D)	1,394	–1,122	–107	(D)	221	(D)	40	19	(D)	(D)	27
Rubber products	2,871	3,946	3,893	3,914	3,768	751	493	298	24	–29	–119	–432	–756	49	–258
Miscellaneous plastics products	1,452	1,634	1,850	1,457	1,402	219	401	140	167	–22	69	–24	–291	8	34
Stone, clay, and glass products	9,427	9,458	9,279	9,209	9,258	737	2,614	–291	–48	199	181	–300	–565	–542	–147
Glass products	1,595	1,786	1,685	1,845	1,767	278	234	–62	260	–55	–5	–82	–138	–111	–118
Stone, clay, concrete, gypsum, etc	7,832	7,672	7,594	7,364	7,491	459	2,380	–229	–309	253	186	–218	–426	–431	–29
Transportation equipment	4,789	3,647	4,653	5,348	4,336	1,573	302	111	545	219	–267	–355	–497	281	–144
Motor vehicles and equipment	3,736	3,100	3,217	2,952	2,734	1,296	500	163	–188	201	–282	–327	–384	–221	–72
Other transportation equipment, nec	1,052	548	1,436	2,395	1,602	277	–198	–53	733	17	15	–28	–113	502	–72
Instruments and related products	5,306	8,094	6,745	7,024	7,657	556	2,366	–617	456	620	97	193	451	426	563
Measuring, scientific, and optical instruments	3,233	5,736	3,740	3,819	4,140	244	2,179	–992	209	332	81	319	318	297	386
Medical instruments and supplies	1,856	2,348	3,004	3,198	3,446	220	277	385	243	224	(D)	–80	159	128	169
Photographic equipment and supplies	218	11	1	8	71	92	–90	–10	4	64	(D)	–45	–26	1	8
Other	5,849	–818	–371	–708	–338	–1,094	–2,143	533	42	282	857	–186	316	621	215
Tobacco products	(D)	(D)	(D)	(D)	(D)	(D)	(D)	22	35	14	(D)	(D)	(D)	(D)	(D)
Leather and leather products	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–3	–3	10	(D)	(D)	(D)	(D)	(D)
Miscellaneous manufacturing industries	1,023	1,247	1,677	1,416	1,763	422	150	513	10	259	10	–97	–98	61	7
Wholesale trade	**45,456**	**50,910**	**58,171**	**59,024**	**59,290**	**4,308**	**7,368**	**6,564**	**1,947**	**1,083**	**448**	**8**	**49**	**141**	**757**
Motor vehicles and equipment	15,441	16,225	16,916	17,308	17,451	311	1,483	890	548	112	157	253	115	129	425
Professional and commercial equipment and supplies	3,681	3,040	4,760	4,918	4,068	50	509	1,482	–289	–981	–116	–143	–44	–178	7
Metals and minerals, except petroleum	3,444	3,858	4,628	3,512	3,447	1,004	620	620	–151	47	166	44	–109	–61	14
Electrical goods	5,986	9,737	11,608	12,645	13,083	966	3,239	2,301	499	414	–159	–227	–196	3	–219
Machinery, equipment, and supplies	4,158	3,358	3,446	2,925	3,134	374	–437	–65	–531	449	1	–157	–210	–250	–34
Other durable goods	4,166	5,949	6,545	7,413	8,222	712	1,009	491	882	903	252	94	142	233	358
Lumber and other construction materials	262	887	718	469	727	–58	213	–62	–61	271	38	12	–24	12	27
Hardware, plumbing, and heating equipment and supplies	810	895	870	884	1,170	140	1	81	89	133	65	76	61	58	93

Table 17.—Foreign Direct Investment in the United States: Industry Detail for Selected Items—Continued

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital inflows (outflows (–))					Income				
	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993
Durable goods, nec	3,092	4,177	4,947	5,960	6,316	630	795	532	854	440	149	5	105	162	268
Groceries and related products	2,026	1,672	1,956	1,871	1,998	805	124	526	132	102	1	64	161	110	–21
Farm product raw materials	555	916	1,076	1,602	1,476	–379	318	235	428	–118	–14	–9	74	2	–2
Other nondurable goods	6,000	6,157	7,237	6,830	6,412	465	503	83	429	155	159	88	116	154	228
Paper and paper products	1,791	1,662	1,405	1,554	1,517	330	21	–259	–43	–41	45	71	–10	–17	17
Drugs, proprietaries, and sundries	381	722	782	848	922	38	209	11	132	132	97	74	41	100	238
Apparel, piece goods, and notions	563	577	726	370	381	–78	–37	85	–64	12	–93	–67	–39	–86	–91
Nondurable goods, nec	3,266	3,195	4,325	4,058	3,592	175	310	247	405	52	110	10	124	158	63
Retail trade	**8,549**	**9,242**	**9,045**	**9,981**	**10,430**	**–1,328**	**401**	**–1,182**	**–434**	**658**	**–1,803**	**–483**	**–1,467**	**–45**	**–170**
General merchandise stores	833	–603	–1,216	847	731	–1,463	–948	–348	–719	–35	(D)	–530	–627	–61	–71
Food stores	2,448	3,679	4,917	4,032	4,573	–2	1,010	348	214	601	137	228	206	73	68
Apparel and accessory stores	1,465	1,258	340	–19	–246	83	–36	–818	142	–233	(D)	–101	–853	155	–272
Other	3,804	4,908	5,004	5,122	5,372	55	375	–363	–70	324	97	–80	–193	–211	104
Eating and drinking places	313	1,683	1,698	1,205	1,259	109	–7	–243	–320	50	14	–6	19	–130	56
Retail trade, nec	3,491	3,225	3,306	3,917	4,113	–54	382	–120	250	274	82	–74	–213	–81	48
Banking	**18,431**	**18,442**	**24,347**	**26,311**	**31,026**	**2,221**	**925**	**3,575**	**1,762**	**3,795**	**459**	**–1,447**	**–199**	**–458**	**776**
Finance, except banking	**18,657**	**8,361**	**17,380**	**17,683**	**26,542**	**11,210**	**–3,374**	**6,428**	**1,760**	**8,302**	**31**	**–756**	**–988**	**–350**	**414**
Savings institutions and credit unions	1,415	1,455	2,102	389	504	414	167	634	74	115	–19	18	82	19	54
Holding companies	6,189	2,319	3,633	3,395	4,263	1,895	–58	1,407	–119	277	150	85	–82	–64	18
Franchising, business — selling or licensing	11	12	15	12	314	8	2	3	2	302	2	2	3	2	1
Other finance, including security and commodity brokers	11,042	4,575	11,630	13,887	21,461	8,893	–3,485	4,383	1,803	7,608	–102	–862	–992	–307	341
Insurance	**22,509**	**27,121**	**33,241**	**34,265**	**39,154**	**2,239**	**4,358**	**4,609**	**189**	**3,024**	**734**	**1,388**	**1,036**	**1,070**	**1,695**
Life insurance	8,483	9,868	8,991	9,352	11,965	604	1,902	1,319	–479	2,262	226	516	199	624	917
Accident and health insurance	893	989	1,269	1,487	1,762	62	95	328	97	94	89	97	119	141	123
Other insurance	13,133	16,264	22,981	23,426	25,427	1,573	2,361	2,962	571	668	418	774	718	305	654
Real estate	**30,386**	**34,939**	**28,682**	**29,915**	**28,609**	**3,800**	**6,608**	**–1,405**	**165**	**–797**	**–270**	**–1,282**	**–1,901**	**–1,428**	**–1,625**
Services	**20,614**	**30,592**	**34,116**	**34,635**	**33,776**	**6,399**	**10,545**	**3,476**	**800**	**–1,000**	**–677**	**–400**	**–1,322**	**–970**	**–594**
Hotels and other lodging places	5,765	10,537	12,088	11,439	10,133	1,863	5,116	1,026	–370	–1,412	–153	–217	–619	–494	–380
Business services	6,629	5,804	6,508	6,372	6,604	2,973	708	457	–89	269	–324	184	15	187	275
Computer and data processing services	2,084	1,358	1,479	1,853	2,029	1,228	237	250	–42	288	–32	–26	63	6	107
Computer processing and data preparation services	32	17	20	6	6	–75	14	–1	1	(*)	19	–2	–1	(*)	(*)
Information retrieval services	183	199	196	668	729	64	18	19	4	81	36	7	31	49	20
Computer related services, nec	1,869	1,142	1,263	1,180	1,294	1,238	205	231	–47	207	–87	–31	33	–43	87
Other business services	4,546	4,446	5,029	4,519	4,575	1,745	471	207	–47	–18	–292	210	–48	181	168
Advertising	1,027	1,534	1,189	905	827	(D)	776	–177	–22	–79	–360	34	–71	–4	–44
Services to buildings	187	143	154	(D)	(D)	–27	37	12	(D)	(D)	–59	10	(D)	7	8
Equipment rental and leasing, except autos & computers	(D)	554	972	964	1,280	(D)	(D)	422	111	243	28	12	–16	84	121
Personnel supply services	(D)	346	1,009	(D)	(D)	(D)	(D)	–24	(D)	(D)	28	79	–9	–15	–16
Business services, nec	2,247	1,869	1,705	1,692	1,358	329	–98	–26	73	–339	70	76	(D)	109	100
Motion pictures, including television tape and film	2,028	9,404	10,298	10,861	10,119	–234	3,833	1,108	1,011	–1,027	–201	–351	–482	–618	–316
Engineering, architectural, and surveying services	3,276	1,130	1,061	1,232	929	289	415	–42	–1	–193	–19	–22	–124	–58	–199
Accounting, research, management, and related services	420	493	763	1,112	1,029	(*)	57	135	372	18	–25	5	–41	–1	–40
Accounting, auditing, and bookkeeping services	0	0	45	32	(D)	0	0	–15	–14	(D)	0	0	–1	–10	2
Research, development, and testing services	53	9	147	366	347	–38	–53	53	190	10	–47	–39	–36	–10	–18
Management and public relations services	367	485	570	715	(D)	38	110	97	196	(D)	22	44	–4	20	–23
Health services	282	534	607	630	733	170	–41	66	23	112	20	9	28	41	35
Other	2,214	2,690	2,792	2,989	4,229	1,339	457	727	–146	1,232	24	–7	–100	–28	31
Automotive rental and leasing, without drivers	(D)	(D)	–5	7	6	(D)	(D)	(D)	–1	–1	–1	(*)	(*)	–1	(D)
Automotive parking, repair, and other services	(D)	(D)	81	105	(D)	(D)	(D)	(D)	–34	(D)	–7	(*)	–4	10	(D)
Miscellaneous repair services	33	8	91	166	163	–2	–91	–24	–112	–1	–2	–52	(D)	–6	(*)
Amusement and recreation services	1,186	1,225	2,065	2,011	2,668	738	145	834	–173	672	–34	–70	–86	–92	–74
Legal services	1	1	1	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Educational services	22	25	25	69	(D)	18	3	–1	44	(D)	–2	–1	(*)	1	(D)
Other services provided on a commercial basis	919	1,364	535	629	970	579	385	–89	129	315	69	116	(D)	60	92
Other industries	**13,027**	**19,616**	**18,016**	**16,121**	**17,096**	**699**	**3,875**	**109**	(*)	**872**	**212**	**68**	**–676**	**–162**	**–322**
Agriculture, forestry, and fishing	1,350	1,457	1,216	1,045	783	74	–45	–80	–71	–241	–173	–162	–168	–186	–185
Agriculture	1,271	1,175	1,108	961	732	73	–42	–109	–54	–208	–168	–152	–169	–171	–155
Agricultural production—crops	737	668	538	422	352	59	–32	–110	–13	–48	–97	–72	–79	–48	–44
Agricultural production—livestock & animal specialty	471	444	510	483	338	10	–8	3	–28	–146	–73	–78	–88	–108	–97
Agricultural services	64	62	61	56	42	3	–2	–1	–13	–14	1	–2	–3	–15	–14
Forestry and fishing	79	282	108	84	51	1	–3	29	–17	–33	–5	–10	(*)	–15	–29
Forestry	64	278	81	(D)	25	–1	12	18	(D)	(D)	–2	(D)	–5	–8	–10
Fishing, hunting, and trapping	15	4	28	(D)	26	2	–14	11	(D)	(D)	–3	(D)	5	–7	–20
Mining	4,741	8,486	7,509	8,055	9,336	639	2,836	198	804	1,081	262	324	231	566	354
Coal	933	829	1,251	1,513	1,498	–8	–17	465	710	–13	27	(*)	10	209	1
Coal mining	933	830	1,253	1,518	1,504	–7	–16	466	712	–12	27	1	11	210	2
Coal mining services	1	–1	–2	–5	–6	–1	–1	–1	–1	–1	–1	–1	–1	–1	–1
Other	3,808	7,656	6,258	6,542	7,838	646	2,854	–267	94	1,094	235	324	221	357	353
Metal mining	1,746	6,447	5,335	5,541	6,252	183	2,560	85	10	503	137	303	205	316	321
Iron ores	(D)	(D)	191	221	220	(D)	(D)	(D)	21	7	3	–7	–8	–24	–9
Copper, lead, zinc, gold, and silver ores	1,378	5,904	4,804	4,940	5,602	66	2,426	–4	–6	446	137	317	234	349	342
Other metallic ores	216	326	344	385	436	80	70	119	–3	51	–2	–6	–20	–8	–11
Metal mining services	(D)	(D)	–4	–5	–5	(D)	(D)	(D)	–1	–1	–1	–1	–1	–1	–1
Nonmetallic minerals, except fuels	2,062	1,210	923	1,002	1,586	463	293	–352	84	591	98	21	16	41	32
Nonmetallic minerals mining, except fuels	2,062	1,210	923	1,002	1,586	463	293	–352	84	591	98	21	16	41	32
Nonmetallic minerals services, except fuels	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Construction	2,407	4,110	3,743	1,307	1,021	205	508	207	–308	–262	–25	–114	–161	–388	–460
Transportation	2,221	2,285	2,304	1,887	2,405	191	583	–118	–653	309	–1	–66	–358	–175	9
Railroads	688	954	941	694	670	37	268	–157	–371	–23	–12	20	–57	–69	–2
Water transportation	50	83	92	212	129	17	56	–9	32	–84	–18	–43	–13	1	–8
Transportation by air	82	–355	–529	–859	–479	63	38	–245	–159	424	–9	–27	–196	–205	–42
Pipelines, except petroleum and natural gas	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Passenger transportation arrangement	169	243	130	295	463	70	78	–4	–13	–84	–3	–2	–13	–2	–13
Transportation and related services, nec	1,233	1,360	1,670	1,545	1,622	4	142	297	–141	76	41	–13	–78	99	75
Communication and public utilities	2,307	3,278	3,244	3,828	3,551	–409	–8	–97	228	–15	149	87	–220	22	–41
Communication	–86	1,062	742	1,291	1,279	–1,319	9	–308	232	–12	–61	–156	–402	–151	–41
Telephone and telegraph communications	(D)	(D)	225	413	342	(D)	(D)	(D)	164	–71	15	9	7	14	(D)
Other communications services	(D)	(D)	516	878	937	(D)	(D)	(D)	68	59	–76	–165	–408	–165	(D)
Electric, gas, and sanitary services	2,393	2,216	2,502	2,537	2,273	910	–17	210	–4	–3	210	243	182	174	(*)

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

NOTE.—In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment and income is shown net of withholding taxes.

Table 18.—Foreign Direct Investment Position in the United States on a Historical-Cost Basis and Direct Investment Income, by Country of Each Member of the Foreign Parent Group and by Country of Ultimate Beneficial Owner [1]

[Millions of dollars]

	1991				1992				1993			
	By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner		By country of each member of the foreign parent group		By country of ultimate beneficial owner	
	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income	Position	Income
All countries	**418,780**	**–2,347**	**418,780**	**–2,347**	**425,636**	**3,566**	**425,636**	**3,566**	**445,268**	**6,298**	**445,268**	**6,298**
Canada	**36,341**	**–1,208**	**42,403**	**–800**	**37,845**	**659**	**44,813**	**1,454**	**39,408**	**–35**	**49,563**	**648**
Europe	**252,692**	**2,071**	**241,107**	**1,310**	**251,206**	**5,389**	**240,936**	**5,126**	**270,767**	**9,184**	**257,520**	**8,567**
Austria	520	–152	261	–174	518	–98	392	–131	557	–96	832	–59
Belgium	3,204	–79	3,266	–103	4,288	358	3,667	354	4,589	444	4,296	391
Denmark	1,426	–13	1,201	7	1,508	–46	1,310	–38	833	–3	81	8
Finland	1,508	–81	2,003	–41	1,416	–49	2,066	1	1,500	–93	1,660	–68
France	25,359	–486	28,311	–834	25,459	–580	30,124	–730	28,470	465	35,497	–160
Germany	28,602	–852	34,090	–351	29,603	–585	34,517	–161	34,667	260	39,932	751
Ireland	2,232	–174	1,830	–177	2,750	84	1,627	2	2,593	–138	1,485	–173
Italy	2,749	–259	3,904	–763	274	–467	2,611	–619	1,229	–160	4,608	–294
Liechtenstein	110	–45	102	–80	40	–67	–23	–76	–15	–49	–25	–42
Luxembourg	1,054	–123	542	–76	730	7	556	–19	990	–38	585	–58
Netherlands	59,776	874	43,295	452	65,323	2,149	44,185	1,978	68,477	1,878	44,786	2,035
Norway	620	–40	851	–16	709	9	757	8	844	–6	868	–15
Spain	1,406	36	1,186	–24	1,546	92	1,138	31	623	61	563	–12
Sweden	5,322	–364	6,667	–359	6,850	–123	7,880	–148	8,077	–75	8,512	–158
Switzerland	20,155	99	20,447	227	20,635	680	21,510	494	21,384	1,808	22,451	1,709
United Kingdom	98,236	3,789	92,789	3,708	89,073	4,079	88,282	4,245	95,415	4,939	90,978	4,743
Other	413	–60	362	–85	485	–55	337	–63	537	–13	409	–31
Latin America and Other Western Hemisphere	**18,907**	**–248**	**10,685**	**233**	**21,098**	**215**	**10,963**	**149**	**20,342**	**–286**	**10,738**	**–248**
South and Central America	7,096	416	6,838	272	7,790	325	7,276	140	6,604	154	6,481	–301
Brazil	539	50	1,697	100	574	42	1,766	110	714	50	2,022	138
Mexico	759	38	1,181	–33	1,230	43	1,694	–16	1,039	19	1,738	–3
Panama	4,818	292	1,231	5	5,040	192	1,123	–116	4,754	16	817	–405
Venezuela	476	10	2,093	199	440	49	2,088	192	–398	53	1,316	–28
Other	505	25	636	1	507	–1	605	–31	494	16	587	–4
Other Western Hemisphere	11,810	–664	3,848	–39	13,308	–110	3,687	9	13,739	–440	4,257	53
Bahamas	1,987	66	262	51	2,779	48	279	–46	1,184	37	253	–56
Bermuda	1,396	–177	2,292	20	1,473	293	1,972	72	1,442	–263	1,883	88
Netherlands Antilles	7,812	–203	878	–4	8,618	–184	1,108	31	6,984	28	1,262	62
United Kingdom Islands, Caribbean	–578	–359	400	–104	–38	–271	320	–45	3,511	–300	797	–41
Other	1,193	8	15	–2	476	3	7	–2	617	59	62	1
Africa	**756**	**–116**	**2,031**	**–52**	**723**	**–84**	**1,552**	**51**	**805**	**–61**	**1,233**	**22**
South Africa	–17	–3	1,730	–9	–20	–3	1,333	113	–7	–2	1,059	27
Other	772	–113	301	–42	743	–81	219	–62	812	–59	175	–6
Middle East	**4,725**	**–34**	**9,261**	**–20**	**4,786**	**–107**	**9,449**	**–191**	**5,027**	**49**	**9,778**	**72**
Israel	1,295	–60	1,337	–58	1,284	–54	1,326	–23	1,712	8	1,781	30
Kuwait	1,662	32	3,306	30	1,643	27	3,372	–28	1,555	50	3,248	124
Lebanon	–23	–6	271	–44	–29	–7	265	–37	–35	–6	265	–33
Saudi Arabia	1,606	48	3,348	141	1,688	–77	3,471	–75	1,591	26	3,459	20
United Arab Emirates	68	–26	745	–70	93	10	752	–27	107	–19	772	–50
Other	116	–23	254	–20	106	–5	263	–2	98	–10	254	–19
Asia and Pacific	**105,359**	**–2,811**	**110,214**	**–3,297**	**109,978**	**–2,506**	**114,291**	**–3,270**	**108,918**	**–2,553**	**112,582**	**–2,991**
Australia	6,364	–193	6,959	–141	7,069	–254	6,229	–405	7,278	–50	5,710	–38
Hong Kong	1,859	–18	2,094	–330	1,842	–51	2,534	–339	2,015	74	1,672	–235
Japan	93,787	–2,339	96,759	–2,428	97,537	–1,724	100,717	–1,885	96,213	–2,319	99,740	–2,334
Korea, Republic of	661	–208	488	–206	823	–267	675	–281	795	–243	597	–252
Malaysia	52	–4	84	–9	73	–11	125	–3	250	–8	357	4
New Zealand	92	–18	528	–32	69	–49	475	–75	104	–19	473	–36
Philippines	63	–9	108	–7	68	–10	114	–13	67	–4	119	–4
Singapore	923	–4	467	–29	873	–44	639	–23	228	–23	831	–38
Taiwan	1,109	–6	1,734	–84	1,117	–3	1,805	–78	1,272	4	1,967	–50
Other	450	–12	994	–32	506	–92	978	–170	694	36	1,116	–10
United States			**3,078**	**279**			**3,631**	**247**			**3,853**	**229**
Addenda:												
European Union [2]	224,080	2,661	210,431	1,753	220,628	5,058	208,074	4,980	237,960	7,691	222,841	7,194
OPEC [3]	3,877	74	9,648	291	3,981	–27	10,064	2	2,959	74	9,104	30

1. The ultimate beneficial owner is that person, proceeding up a U.S. affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. The country of ultimate beneficial owner is often the same as that of the foreign parent, but it may be a different foreign country or the United States.

2. See footnote 1, table 10.3.

3. See footnote 11, table 16.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 1993

THE FOLLOWING SET of tables presents detailed estimates of the U.S. direct investment position abroad on a historical-cost, or book-value, basis and of the related capital and income flows. These tables supplement an article in the June 1994 SURVEY OF CURRENT BUSINESS that summarized developments in 1993 in the U.S. direct investment positions at historical cost.[1] Tables 17 and 18 show estimates of the position, capital flows, and income at the most detailed levels possible—that is, for every country and for every industry in which investment was made. Estimates for 1993 are preliminary; those for 1990–92 are revised.

The estimates in tables 3–18 differ in two respects from those for comparable items included in the international investment position of the United States and in the U.S. international transactions accounts.[2] First, the estimates in tables 3–18 are on a historical-cost basis, which is the only basis on which detailed estimates by country and industry are available; in contrast, the direct investment position estimates in the international investment position of the United States are presented on both a current-cost and a market-value basis, and direct investment income and capital flow estimates in the U.S. international transactions accounts are presented on a current-cost basis. Second, the estimates of direct investment current-account items (income and services) in tables 3–18, unlike those in the U.S. international transactions accounts, are net (after deduction) of U.S. and foreign withholding taxes; estimates gross of withholding taxes are not available by country or by industry.

Table 1 shows the total U.S. direct investment position abroad and a comparable rate of return on all three valuation bases (historical cost, current cost, and market value); table 2 reconciles the estimates presented in tables 3–18 with those included in the U.S. international transactions accounts.

Tables 1 through 18 follow.

1. See "Direct Investment Positions on a Historical-Cost Basis, 1993: Country and Industry Detail," SURVEY OF CURRENT BUSINESS 74 (June 1994): 72–78.

2. See "The International Investment Position of the United States in 1993," and "U.S. International Transactions, First Quarter 1994," SURVEY 74 (June 1994): 63–71 and 86–127.

The survey from which the estimates were derived was conducted by Mark W. New under the supervision of Patricia C. Walker. Spicer V. Conant, Laura A. Downey, Marie K. Laddomada, Sherry Lee, Leila C. Morrison, Gary M. Solamon, and Dwayne Torney assisted with the processing of the survey and with the preparation of the estimates. Smith W. Allnutt III programmed the tables.

Errata

Tables 11.3, 11.4, and 17 in this report show corrected estimates of the direct investment position on a historical-cost basis in Eastern Europe for 1992 and 1993; the estimates published in table 3 of "Direct Investment Positions on a Historical-Cost Basis, 1993: Country and Industry Detail," in the June 1994 SURVEY OF CURRENT BUSINESS were incorrect.

Table 1.—Alternative Position and Rate-of-Return Estimates for U.S. Direct Investment Abroad, 1991–93

Valuation method	Millions of dollars								
	Position at yearend 1991	Changes in 1992 (decrease (–))			Position at yearend 1992	Changes in 1993 (decrease (–))			Position at yearend 1993
		Total	Attributable to:			Total	Attributable to:		
			Capital outflows	Valuation adjustments			Capital outflows	Valuation adjustments	
Historical cost	467,844	31,147	41,587	–10,440	498,991	49,653	58,094	–8,441	548,644
Current cost	650,591	17,590	41,004	–23,414	668,181	47,982	57,870	–9,888	716,163
Market value	813,757	–27,854	41,004	–68,858	785,903	207,248	57,870	149,378	993,151

Valuation method	Millions of dollars							Percent		
	Direct investment income			Direct investment position at yearend				Rate of return		
	1991	1992	1993	1990	1991	1992	1993	1991	1992	1993
Historical cost [1]	53,525	50,472	57,738	430,521	467,844	498,991	548,644	11.9	10.4	11.0
Current cost [2]	52,124	49,889	57,515	620,533	650,591	668,181	716,163	8.2	7.6	8.3
Market value [3]	56,268	51,958	58,353	719,368	813,757	785,903	993,151	7.3	6.5	6.6

1. On a historical-cost basis, direct investment income excludes capital gains and losses and is computed without a current-cost adjustment to earnings; it equals the sum of lines 9 and 14 of table 2. The rate of return based on historical cost equals this measure of income divided by the average of the beginning- and end-of-year historical-cost direct investment positions. In accordance with international guidelines, this measure of income, like the other measures shown in this table, is recorded gross (before deduction) of U.S. and foreign withholding taxes on distributed earnings and interest. However, it differs from the measure disaggregated by country and industry, in subsequent tables, which is recorded net (after deduction) of withholding taxes, because withholding tax data are not available by country or industry.

2. On a current-cost basis, direct investment income excludes capital gains and losses and includes a current-cost adjustment to earnings; the latter revalues depreciation, depletion, and expensed exploration and development costs to reflect current-period prices, as required for the national and international economic accounts. Income on a current-cost basis equals line 1 of table 2. The rate of return based on current cost equals this measure of income divided by the average of the beginning- and end-of-year current-cost direct investment positions.

3. On a market-value basis, direct investment income measures financial return to investors; thus, it includes capital gains and losses but excludes the current-cost adjustment, which is an economic accounting adjustment, and currency translation adjustments, which in company financial statements are taken directly to an equity account, without passing through the income statement. It is derived as line 1 minus line 8 of table 2, plus the total in column 12 of table 5. The rate of return based on market value equals this measure of income divided by the average of the beginning- and end-of-year direct investment positions at market value.

Table 2.—U.S. Direct Investment Abroad: Reconciliation With International Transactions Accounts

[Millions of dollars]

Line		1991	1992	1993
1	**Income with current-cost adjustment, before deduction of withholding taxes (IT table 1, line 12)**	**52,124**	**49,889**	**57,515**
2	Earnings	50,871	48,732	56,117
3	Distributed earnings	33,945	34,256	26,552
4	Reinvested earnings	16,926	14,476	29,565
5	Interest, net	1,254	1,157	1,398
6	U.S. parents' receipts	4,740	3,903	3,746
7	U.S. parents' payments	3,486	2,746	2,349
8	***Less*: Current-cost adjustment to earnings**	**–1,401**	**–583**	**–224**
9	***Less*: Withholding taxes, net**	**1,438**	**1,348**	**1,115**
10	On distributed earnings	1,229	1,175	947
11	On interest, net	209	173	169
12	On U.S. parents' receipts	237	195	187
13	On U.S. parents' payments	28	22	19
14	***Equals*: Income without current-cost adjustment, after deduction of withholding taxes (shown in the accompanying tables)**	**52,087**	**49,123**	**56,623**
15	**Capital outflows with current-cost adjustment (IT table 1, line 44, with sign reversed)**	**31,295**	**41,004**	**57,870**
16	Equity capital	17,682	14,438	17,423
17	Increases in equity capital	29,431	26,635	24,322
18	Decreases in equity capital	11,749	12,197	6,898
19	Reinvested earnings (line 4)	16,926	14,476	29,565
20	Intercompany debt	–3,313	12,090	10,882
21	U.S. parents' receivables	–1,767	11,030	14,694
22	U.S. parents' payables	–1,546	1,060	–3,811
23	***Less*: Current-cost adjustment (line 8)**	**–1,401**	**–583**	**–224**
24	***Equals*: Capital outflows without current-cost adjustment (shown in the accompanying tables**	**32,696**	**41,587**	**58,094**
25	Equity capital (line 16)	17,682	14,438	17,423
26	Reinvested earnings without current-cost adjustment (line 19 less line 23)	18,327	15,059	29,789
27	Intercompany debt (line 20)	–3,313	12,090	10,882
28	**Royalties and license fees, before deduction of withholding taxes, net**	**13,653**	**15,037**	**14,926**
29	U.S. parents' receipts (IT table 1, part of line 8)	13,819	15,226	15,158
30	U.S. parents' payments (IT table 1, part of line 22, with sign reversed)	166	190	232
31	***Less*: Withholding taxes, net**	**682**	**752**	**746**
32	On U.S. parents' receipts	691	761	758
33	On U.S. parents' payments	8	9	11
34	***Equals*: Royalties and license fees, after deduction of withholding taxes, net (shown in the accompanying tables)**	**12,970**	**14,285**	**14,180**
35	U.S. parents' receipts	13,128	14,465	14,400
36	U.S. parents' payments	158	181	221
37	**Charges for other services, net** [1]	**4,434**	**4,880**	**4,908**
38	U.S. parents' receipts (IT table 1, part of line 9; also shown in the accompanying tables)	9,694	10,222	10,497
39	U.S. parents' payments (IT table 1, part of line 23, with sign reversed; also shown in the accompanying tables)	5,260	5,342	5,589

1. Withholding taxes on "other" services transactions between U.S. parents and their foreign affiliates are assumed to be negligible, and no estimates of them are made. Therefore, there is no difference between the "before-tax" estimates shown in the international transactions accounts and the "after-tax" estimates shown in the accompanying tables.

NOTE.—This table reconciles the estimates for which country and industry detail are presented in this report with the aggregate estimates presented in the U.S. international transactions accounts in the June 1994 SURVEY OF CURRENT BUSINESS (see "U.S. International Transactions, First Quarter, 1994," SURVEY 74 (June 1994): 86–127). In the international transactions accounts, the earnings component of direct investment income and the reinvested earnings component of capital outflows are adjusted to a current-cost basis, and direct investment current-account items are adjusted to be gross (before deduction) of U.S. and foreign withholding taxes. These adjustments are not made to the estimates in tables 3–18 in this report, because the source data needed to make the adjustments by country and industry are not available.

IT International transactions

Table 3.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis

	Direct investment position			Change			
	Millions of dollars			Millions of dollars		Percent	
	1991	1992	1993	1992	1993	1992	1993
All areas	**467,844**	**498,991**	**548,644**	**31,147**	**49,653**	**6.7**	**10.0**
Petroleum	57,742	57,487	62,409	–255	4,921	–.4	8.6
Manufacturing	179,230	186,675	199,457	7,445	12,782	4.2	6.8
Other	230,872	254,828	286,778	23,956	31,950	10.4	12.5
Canada	**70,711**	**68,832**	**70,395**	**–1,880**	**1,563**	**–2.7**	**2.3**
Petroleum	10,050	8,170	8,840	–1,880	670	–18.7	8.2
Manufacturing	32,042	33,068	34,062	1,026	995	3.2	3.0
Other	28,620	27,594	27,492	–1,026	–102	–3.6	–.4
Europe	**235,163**	**246,228**	**269,156**	**11,065**	**22,928**	**4.7**	**9.3**
Petroleum	23,895	23,721	24,203	–175	483	–.7	2.0
Manufacturing	92,302	94,338	96,752	2,036	2,414	2.2	2.6
Other	118,966	128,169	148,201	9,203	20,031	7.7	15.6
Of which:							
Germany	32,411	33,578	37,524	1,167	3,946	3.6	11.8
Petroleum	(D)	2,169	2,468	(D)	299	(D)	13.8
Manufacturing	19,533	20,177	22,283	644	2,106	3.3	10.4
Other	(D)	11,232	12,772	(D)	1,541	(D)	13.7
United Kingdom	79,819	82,641	96,430	2,822	13,789	3.5	16.7
Petroleum	11,790	13,516	13,802	1,726	285	14.6	2.1
Manufacturing	23,732	22,004	22,855	–1,728	851	–7.3	3.9
Other	44,297	47,120	59,774	2,823	12,653	6.4	26.9
Latin America and Other Western Hemisphere	**77,677**	**90,671**	**101,936**	**12,994**	**11,265**	**16.7**	**12.4**
Petroleum	4,050	4,618	5,506	568	888	14.0	19.2
Manufacturing	24,618	26,717	29,641	2,098	2,925	8.5	10.9
Other	49,008	59,336	66,789	10,328	7,453	21.1	12.6
Asia and Pacific	**72,219**	**79,984**	**92,269**	**7,766**	**12,285**	**10.8**	**15.4**
Petroleum	13,824	15,164	17,328	1,341	2,164	9.7	14.3
Manufacturing	28,105	29,827	35,846	1,722	6,019	6.1	20.2
Other	30,290	34,993	39,095	4,703	4,102	15.5	11.7
Other	**9,390**	**10,084**	**11,757**	**694**	**1,673**	**7.4**	**16.6**
Petroleum	4,403	4,427	5,184	24	757	.5	17.1
Manufacturing	2,163	2,726	3,156	563	430	26.0	15.8
Other	2,825	2,932	3,417	107	486	3.8	16.6
International	**2,684**	**3,193**	**3,132**	**509**	**–61**	**18.9**	**–1.9**

D Suppressed to avoid disclosure of data of individual companies.

Table 4.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis by Account

[Millions of dollars]

	1992					1993				
			Intercompany debt					Intercompany debt		
	Total	Equity [1]	Net	U.S. parents' receivables	U.S. parents' payables	Total	Equity [1]	Net	U.S. parents' receivables	U.S. parents' payables
All areas	**498,991**	**462,346**	**36,644**	**112,677**	**76,032**	**548,644**	**501,117**	**47,527**	**127,370**	**79,843**
Petroleum	57,487	50,480	7,008	18,846	11,838	62,409	53,307	9,102	21,517	12,415
Manufacturing	186,675	169,259	17,416	32,669	15,252	199,457	184,004	15,453	33,796	18,343
Other	254,828	242,608	12,220	61,162	48,942	286,778	263,806	22,973	72,057	49,085
Canada	**68,832**	**59,304**	**9,527**	**15,144**	**5,617**	**70,395**	**61,177**	**9,218**	**16,089**	**6,871**
Petroleum	8,170	6,787	1,383	1,872	489	8,840	7,044	1,797	2,122	326
Manufacturing	33,068	30,183	2,885	6,480	3,595	34,062	31,258	2,804	6,515	3,711
Other	27,594	22,334	5,260	6,792	1,532	27,492	22,875	4,617	7,452	2,835
Europe	**246,228**	**215,054**	**31,174**	**60,158**	**28,985**	**269,156**	**230,710**	**38,446**	**68,974**	**30,529**
Petroleum	23,721	17,676	6,044	8,667	2,623	24,203	17,840	6,363	9,255	2,891
Manufacturing	94,338	83,716	10,622	15,812	5,190	96,752	87,873	8,879	15,257	6,378
Other	128,169	113,662	14,507	35,680	21,172	148,201	124,997	23,203	44,463	21,260
Of which:										
Germany	33,578	29,801	3,777	6,902	3,125	37,524	31,746	5,778	7,447	1,669
Petroleum	2,169	1,921	248	268	20	2,468	2,081	387	417	30
Manufacturing	20,177	18,662	1,515	3,347	1,832	22,283	19,984	2,299	3,413	1,115
Other	11,232	9,218	2,014	3,287	1,273	12,772	9,680	3,092	3,617	525
United Kingdom	82,641	60,677	21,964	32,143	10,179	96,430	68,245	28,186	38,695	10,509
Petroleum	13,516	8,849	4,668	6,195	1,528	13,802	9,353	4,449	6,259	1,811
Manufacturing	22,004	18,845	3,159	4,537	1,378	22,855	19,980	2,875	4,688	1,812
Other	47,120	32,982	14,138	21,411	7,273	59,774	38,912	20,862	27,748	6,886
Latin America and Other Western Hemisphere	**90,671**	**103,058**	**−12,387**	**10,207**	**22,593**	**101,936**	**111,328**	**−9,392**	**12,545**	**21,937**
Petroleum	4,618	4,424	194	1,529	1,335	5,506	4,493	1,013	1,833	820
Manufacturing	26,717	24,222	2,495	3,690	1,195	29,641	27,998	1,643	4,410	2,767
Other	59,336	74,412	−15,075	4,988	20,063	66,789	78,837	−12,048	6,302	18,351
Asia and Pacific	**79,984**	**70,947**	**9,037**	**22,687**	**13,650**	**92,269**	**82,628**	**9,641**	**24,416**	**14,775**
Petroleum	15,164	14,508	657	3,993	3,336	17,328	16,379	949	4,652	3,704
Manufacturing	29,827	28,553	1,275	6,444	5,170	35,846	33,970	1,876	7,254	5,377
Other	34,993	27,887	7,105	12,250	5,145	39,095	32,280	6,815	12,510	5,694
Other	**10,084**	**11,262**	**−1,178**	**3,391**	**4,569**	**11,757**	**12,611**	**−855**	**4,211**	**5,066**
Petroleum	4,427	5,693	−1,266	2,485	3,751	5,184	6,247	−1,063	3,243	4,306
Manufacturing	2,726	2,586	140	242	102	3,156	2,906	250	361	111
Other	2,932	2,983	−52	664	716	3,417	3,459	−41	608	649
International	**3,193**	**2,721**	**471**	**1,088**	**617**	**3,132**	**2,663**	**469**	**1,134**	**665**

1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.

Table 5.—Change in the Historical-Cost U.S. Direct Investment Position Abroad by Account

[Millions of dollars]

	Total	Capital outflows								Valuation adjustments			
		Total	Equity capital			Reinvested earnings	Intercompany debt			Total	Translation adjustments [2]	Other capital gains and losses	Other
			Net	Increases	Decreases		Net	Increases in U.S. parents' receivables	Increases in U.S. parents' payables [1]				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	1992												
All areas	**31,147**	**41,587**	**14,438**	**26,635**	**12,197**	**15,059**	**12,090**	**11,030**	**−1,060**	**−10,440**	**−14,607**	**1,486**	**2,681**
Petroleum	−255	71	944	2,325	1,381	−2,288	1,414	1,671	256	−326	−1,465	1,541	−402
Manufacturing	7,445	16,858	6,876	8,780	1,904	7,567	2,415	1,174	−1,241	−9,413	−7,223	−1,860	−330
Other	23,956	24,658	6,618	15,530	8,912	9,780	8,260	8,186	−74	−702	−5,919	1,804	3,413
Canada	**−1,880**	**2,213**	**556**	**2,016**	**1,459**	**−148**	**1,806**	**2,127**	**321**	**−4,093**	**−2,738**	**−924**	**−431**
Petroleum	−1,880	−976	−468	58	526	−366	−143	62	204	−904	−663	−384	143
Manufacturing	1,026	2,290	798	962	164	516	976	1,016	40	−1,264	−1,064	−77	−123
Other	−1,026	899	226	995	770	−299	972	1,049	77	−1,925	−1,011	−464	−451
Europe	**11,065**	**17,882**	**9,253**	**15,999**	**6,745**	**3,489**	**5,140**	**5,530**	**391**	**−6,817**	**−11,245**	**868**	**3,559**
Petroleum	−175	−421	226	421	196	−1,377	730	801	72	247	−855	1,441	−339
Manufacturing	2,036	9,152	5,216	5,716	500	1,719	2,217	−115	−2,332	−7,116	−5,875	−1,320	79
Other	9,203	9,151	3,812	9,861	6,050	3,146	2,193	4,844	2,651	52	−4,514	747	3,819
Of which:													
Germany	1,167	1,594	1,405	1,685	280	−397	586	72	−514	−427	−439	−288	301
Petroleum	−465	(D)	(D)	(D)	(D)	−289	−68	−139	−71	(D)	(D)	(D)	(D)
Manufacturing	644	1,049	576	630	54	−327	800	−221	−1,021	−405	−349	−308	252
Other	988	(D)	(D)	(D)	(D)	218	−145	433	578	(D)	(D)	(D)	(D)
United Kingdom	2,822	6,068	5,677	7,448	1,771	−1,197	1,589	3,227	1,638	−3,247	−5,781	1,225	1,309
Petroleum	1,726	1,443	(D)	(D)	(D)	190	(D)	(D)	(D)	283	−345	876	−249
Manufacturing	−1,728	1,091	1,991	2,079	88	−1,131	231	−140	−371	−2,819	−2,713	−257	152
Other	2,823	3,534	(D)	(D)	(D)	−256	(D)	(D)	(D)	−710	−2,722	606	1,406
Latin America and Other Western Hemisphere	**12,994**	**12,725**	**2,728**	**4,260**	**1,532**	**6,794**	**3,203**	**−223**	**−3,426**	**269**	**−515**	**667**	**118**
Petroleum	568	359	473	525	52	−122	8	79	71	209	26	175	7
Manufacturing	2,098	2,876	466	649	182	2,887	−478	−313	165	−778	−204	−483	−91
Other	10,328	9,490	1,789	3,086	1,297	4,028	3,673	12	−3,661	838	−337	974	201
Asia and Pacific	**7,766**	**7,265**	**1,201**	**3,331**	**2,129**	**4,795**	**1,268**	**3,174**	**1,906**	**501**	**−47**	**713**	**−166**
Petroleum	1,341	1,053	(D)	(D)	(D)	86	(D)	(D)	(D)	288	51	195	42
Manufacturing	1,722	1,859	119	1,175	1,056	2,112	−372	541	913	−137	−51	38	−124
Other	4,703	4,352	(D)	(D)	(D)	2,597	(D)	(D)	(D)	351	−47	480	−83
Other	**694**	**758**	(D)	(D)	(D)	**30**	(D)	(D)	(D)	**−64**	**−61**	**150**	**−153**
Petroleum	24	−70	538	709	170	−586	−23	−275	−252	94	−21	104	12
Manufacturing	563	681	276	278	2	332	72	45	−27	−118	−29	−18	−71
Other	107	147	(D)	(D)	(D)	284	(D)	(D)	(D)	−40	−11	64	−94
International	**509**	**745**	(D)	(D)	(D)	**100**	(D)	(D)	(D)	**−236**	**−2**	**12**	**−246**
	1993												
All areas	**49,653**	**58,094**	**17,423**	**24,322**	**6,898**	**29,789**	**10,882**	**14,694**	**3,811**	**−8,441**	**−5,818**	**614**	**−3,237**
Petroleum	4,921	5,086	241	1,405	1,164	2,882	1,964	2,758	794	−165	−108	98	−155
Manufacturing	12,782	19,083	9,432	11,345	1,913	11,580	−1,929	1,165	3,094	−6,301	−3,312	−2,585	−403
Other	31,950	33,925	7,750	11,572	3,821	15,327	10,848	10,771	−77	−1,975	−2,398	3,101	−2,679
Canada	**1,563**	**2,394**	**885**	**2,243**	**1,357**	**1,818**	**−309**	**945**	**1,254**	**−831**	**−1,258**	**55**	**373**
Petroleum	670	678	−209	87	295	478	408	244	−164	−7	−232	176	49
Manufacturing	995	1,549	570	1,158	588	1,064	−84	81	165	−555	−564	−151	160
Other	−102	167	524	999	474	275	−632	620	1,252	−269	−463	30	164
Europe	**22,928**	**30,023**	**11,131**	**13,197**	**2,066**	**11,620**	**7,272**	**8,816**	**1,544**	**−7,095**	**−6,134**	**930**	**−1,891**
Petroleum	483	801	−45	370	415	553	293	622	330	−318	−322	139	−135
Manufacturing	2,414	8,743	6,563	7,178	615	3,216	−1,036	220	1,257	−6,329	−3,406	−371	−2,552
Other	20,031	20,480	4,613	5,649	1,036	7,851	8,016	7,974	−42	−448	−2,405	1,162	796
Of which:													
Germany	3,946	4,744	1,265	1,408	143	1,478	2,001	545	−1,456	−798	−715	16	−99
Petroleum	299	402	(D)	(D)	(D)	235	(D)	(D)	(D)	−103	−102	19	−20
Manufacturing	2,106	2,940	812	925	113	835	1,293	602	−691	−833	−495	−92	−247
Other	1,541	1,403	(D)	(D)	(D)	409	(D)	(D)	(D)	138	−118	89	167
United Kingdom	13,789	13,886	3,317	4,399	1,082	4,319	6,250	6,581	331	−97	−455	922	−564
Petroleum	285	171	−280	109	389	677	−227	57	283	114	26	88	1
Manufacturing	851	1,763	1,750	1,950	199	271	−258	183	441	−912	−303	−40	−569
Other	12,653	11,952	1,847	2,340	494	3,371	6,734	6,341	−393	701	−177	874	4
Latin America and Other Western Hemisphere	**11,265**	**15,003**	**2,542**	**4,525**	**1,983**	**9,466**	**2,995**	**2,338**	**−656**	**−3,738**	**−724**	**−1,132**	**−1,882**
Petroleum	888	887	29	153	124	151	706	386	−320	1	−10	−4	16
Manufacturing	2,925	4,971	1,099	1,389	291	4,802	−930	561	1,491	−2,046	−338	−2,159	450
Other	7,453	9,145	1,414	2,982	1,568	4,513	3,218	1,391	−1,827	−1,693	−376	1,031	−2,347
Asia and Pacific	**12,285**	**8,829**	**2,581**	**3,839**	**1,257**	**5,644**	**604**	**1,729**	**1,125**	**3,456**	**2,381**	**928**	**147**
Petroleum	2,164	1,746	228	399	171	1,239	279	643	363	417	474	−31	−26
Manufacturing	6,019	3,329	1,171	1,587	416	2,136	23	196	173	2,689	1,041	119	1,530
Other	4,102	3,753	1,182	1,852	670	2,269	302	890	588	350	866	840	−1,357
Other	**1,673**	**1,702**	(D)	(D)	(D)	**1,052**	(D)	(D)	(D)	**−29**	**−79**	**−175**	**225**
Petroleum	757	872	(D)	(D)	(D)	354	(D)	(D)	(D)	−115	−14	−188	87
Manufacturing	430	491	30	33	3	362	99	107	8	−61	−45	−24	8
Other	486	339	10	77	67	335	−7	−38	−31	147	−20	36	130
International	**−61**	**144**	(D)	(D)	(D)	**189**	(D)	(D)	(D)	**−205**	**−3**	**9**	**−210**

(D) Suppressed to avoid disclosure of data of individual companies.

1. An increase in U.S. parents' payables is a decrease in intercompany debt and, thus, a capital inflow.

2. Represents gains or losses that arise because of changes from the end of one accounting period to the next in exchange rates applied in translating affiliates' assets and liabilities from foreign currencies into dollars.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 6.—U.S. Direct Investment Abroad: Earnings and Reinvestment Ratios

[Millions of dollars or ratio]

	1992				1993				1992–93 change in earnings		
	Earnings			Reinvestment ratio [1]	Earnings			Reinvestment ratio [1]	Total	Distributed	Reinvested
	Total	Distributed	Reinvested		Total	Distributed	Reinvested				
All areas	**49,315**	**34,256**	**15,059**	**.31**	**56,341**	**26,552**	**29,789**	**.53**	**7,026**	**–7,704**	**14,730**
Petroleum	7,034	9,322	–2,288	(2)	8,152	5,271	2,882	.35	1,118	–4,052	5,170
Manufacturing	18,530	10,963	7,567	.41	19,921	8,341	11,580	.58	1,391	–2,622	4,013
Other	23,750	13,970	9,780	.41	28,268	12,941	15,327	.54	4,517	–1,030	5,547
Canada	**2,183**	**2,331**	**–148**	(2)	**3,372**	**1,554**	**1,818**	**.54**	**1,189**	**–777**	**1,966**
Petroleum	–12	354	–366	(2)	721	243	478	.66	733	–111	844
Manufacturing	1,333	817	516	.39	1,796	732	1,064	.59	463	–86	548
Other	862	1,160	–299	(2)	855	580	275	.32	–7	–580	574
Europe	**20,227**	**16,738**	**3,489**	**.17**	**23,428**	**11,808**	**11,620**	**.50**	**3,201**	**–4,930**	**8,131**
Petroleum	1,837	3,214	–1,377	(2)	2,410	1,856	553	.23	572	–1,358	1,930
Manufacturing	8,819	7,099	1,719	.19	6,809	3,593	3,216	.47	–2,009	–3,506	1,497
Other	9,571	6,425	3,146	.33	14,209	6,359	7,851	.55	4,638	–66	4,704
Of which:											
Germany	2,764	3,162	–397	(2)	2,700	1,222	1,478	.55	–64	–1,940	1,876
Petroleum	466	755	–289	(2)	556	321	235	.42	90	–434	524
Manufacturing	1,419	1,746	–327	(2)	1,322	488	835	.63	–97	–1,258	1,161
Other	879	661	218	.25	822	414	409	.50	–57	–248	191
United Kingdom	3,045	4,242	–1,197	(2)	7,900	3,581	4,319	.55	4,855	–661	5,516
Petroleum	446	257	190	.42	933	256	677	.73	487	–1	488
Manufacturing	1,076	2,207	–1,131	(2)	1,591	1,321	271	.17	516	–886	1,401
Other	1,523	1,779	–256	(2)	5,376	2,004	3,371	.63	3,853	226	3,627
Latin America and Other Western Hemisphere	**13,210**	**6,416**	**6,794**	**.51**	**15,645**	**6,179**	**9,466**	**.61**	**2,436**	**–237**	**2,672**
Petroleum	693	815	–122	(2)	669	518	151	.23	–24	–297	273
Manufacturing	4,357	1,470	2,887	.66	7,188	2,386	4,802	.67	2,831	917	1,914
Other	8,160	4,131	4,028	.49	7,788	3,275	4,513	.58	–372	–857	485
Asia and Pacific	**11,228**	**6,433**	**4,795**	**.43**	**11,606**	**5,963**	**5,644**	**.49**	**378**	**–470**	**848**
Petroleum	3,220	3,134	86	.03	3,197	1,959	1,239	.39	–23	–1,175	1,153
Manufacturing	3,596	1,484	2,112	.59	3,670	1,535	2,136	.58	74	51	23
Other	4,412	1,815	2,597	.59	4,739	2,469	2,269	.48	326	654	–328
Other	**2,204**	**2,174**	**30**	**.01**	**2,049**	**997**	**1,052**	**.51**	**–155**	**–1,177**	**1,023**
Petroleum	1,199	1,785	–586	(2)	1,045	690	354	.34	–154	–1,094	940
Manufacturing	425	93	332	.78	458	95	362	.79	32	2	31
Other	580	296	284	.49	546	211	335	.61	–33	–85	52
International	**264**	**164**	**100**	**.38**	**241**	**51**	**189**	**.79**	**–23**	**–112**	**89**

1. Reinvested earnings divided by earnings.
2. Reinvestment ratio is not defined because reinvested earnings are negative.

NOTE.—In this table, distributed earnings are shown before deduction of withholding taxes. Unlike in the international transactions accounts, earnings and reinvested earnings are shown without a current-cost adjustment.

Table 7.—Selected Transactions with, and Position on a Historical-Cost Basis in, Netherlands Antillean Finance Affiliates

[Millions of dollars]

Line		1989	1990	1991	1992	1993
1	Direct investment position	–8,493	–4,698	–5,307	–2,207	–23
2	Equity [1]	9,069	8,451	9,046	8,513	8,650
3	Intercompany debt, net	–17,562	–13,149	–14,353	–10,721	–8,673
4	U.S. parents' receivables	1,220	3,065	316	157	194
5	U.S. parents' payables	18,782	16,214	14,669	10,878	8,867
6	Capital outflows	3,778	3,807	–760	3,534	2,174
7	Equity capital	–1,134	–620	90	(D)	42
8	Reinvested earnings	284	13	376	85	64
9	Intercompany debt, net	4,628	4,413	–1,226	(D)	2,069
10	Increases in U.S. parents' receivables	764	1,845	–2,750	(D)	37
11	Increases in U.S. parents' payables [2]	–3,864	–2,568	–1,524	(D)	–2,032
12	Income (13 – 14 + 15)	–1,307	–957	–762	–446	–304
13	Earnings	837	777	706	572	536
14	Withholding taxes on distributed earnings	7	11	(*)	0	0
15	Interest (net of withholding taxes)	–2,137	–1,723	–1,468	–1,018	–840

* Less than $500,000.
1. Includes capital stock, additional paid-in capital, retained earnings, and cumulative translation adjustments.
2. An increase in U.S. parents' payables is a decrease in intercompany debt and, thus, a capital inflow.

NOTE.—This table shows transactions with, and positions in, affiliates primarily established to borrow funds abroad and relend them to their U.S. parents. In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income, earnings, reinvested earnings, and capital outflows are shown without a current-cost adjustment.

Table 8.—U.S. Direct Investment Abroad: Income and Its Components

[Millions of dollars]

	1992						1993					
	Total (= col. 2 less col. 3 plus col. 4)	Earnings	Withholding taxes on distributed earnings	Interest (net of withholding taxes)			Total (= col. 8 less col. 9 plus col. 10)	Earnings	Withholding taxes on distributed earnings	Interest (net of withholding taxes)		
				Net	U.S. affiliates' payments	U.S. affiliates' receipts				Net	U.S. affiliates' payments	U.S. affiliates' receipts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All areas	**49,123**	**49,315**	**1,175**	**984**	**3,708**	**2,724**	**56,623**	**56,341**	**947**	**1,229**	**3,559**	**2,330**
Petroleum	7,443	7,034	166	575	612	37	8,557	8,152	129	533	560	27
Manufacturing	18,830	18,530	576	876	1,050	174	20,289	19,921	471	839	959	120
Other	22,851	23,750	432	−467	2,045	2,513	27,778	28,268	347	−143	2,040	2,183
Canada	**2,653**	**2,183**	**150**	**620**	**656**	**36**	**4,005**	**3,372**	**115**	**748**	**794**	**46**
Petroleum	101	−12	37	150	152	1	861	721	24	165	166	1
Manufacturing	1,396	1,333	41	104	129	25	1,822	1,796	61	87	112	24
Other	1,156	862	72	366	376	10	1,322	855	29	497	517	20
Europe	**20,869**	**20,227**	**667**	**1,309**	**2,573**	**1,263**	**24,264**	**23,428**	**361**	**1,197**	**2,283**	**1,086**
Petroleum	2,099	1,837	82	344	369	26	2,653	2,410	35	278	295	18
Manufacturing	9,143	8,819	308	631	757	126	7,336	6,809	121	647	710	63
Other	9,628	9,571	277	334	1,446	1,112	14,276	14,209	206	272	1,277	1,005
Of which:												
Germany	2,757	2,764	244	237	342	105	2,954	2,700	61	315	366	52
Petroleum	426	466	40	−1	(*)	1	539	556	17	(*)	(*)	0
Manufacturing	1,398	1,419	128	107	179	72	1,468	1,322	26	172	194	22
Other	934	879	76	130	162	32	947	822	19	143	172	29
United Kingdom	4,095	3,045	102	1,152	1,389	238	8,763	7,900	74	936	1,089	153
Petroleum	703	446	20	277	293	17	1,131	933	9	207	225	17
Manufacturing	1,232	1,076	57	214	236	23	1,772	1,591	27	208	215	7
Other	2,159	1,523	25	661	860	199	5,860	5,376	37	521	650	129
Latin America and Other Western Hemisphere	**11,864**	**13,210**	**170**	**−1,176**	**189**	**1,365**	**14,496**	**15,645**	**262**	**−888**	**243**	**1,130**
Petroleum	712	693	6	25	25	(*)	704	669	18	53	53	1
Manufacturing	4,292	4,357	129	65	75	10	7,058	7,188	189	60	75	16
Other	6,859	8,160	35	−1,266	89	1,355	6,733	7,788	55	−1,000	114	1,114
Asia and Pacific	**11,254**	**11,228**	**166**	**192**	**236**	**44**	**11,570**	**11,606**	**191**	**155**	**212**	**57**
Petroleum	3,209	3,220	27	17	22	5	3,177	3,197	42	21	27	6
Manufacturing	3,579	3,596	91	75	88	13	3,620	3,670	94	44	61	17
Other	4,465	4,412	47	100	126	25	4,773	4,739	56	90	124	34
Other	**2,199**	**2,204**	**23**	**18**	**30**	**12**	**2,039**	**2,049**	**18**	**8**	**18**	**10**
Petroleum	1,203	1,199	14	19	23	4	1,045	1,045	11	11	12	1
Manufacturing	419	425	7	1	1	(*)	453	458	6	2	2	0
Other	576	580	1	−2	6	8	542	546	1	−4	5	9
International	**284**	**264**	(*)	**21**	**24**	**3**	**249**	**241**	(*)	**9**	**10**	**1**

* Less than $500,000 (±).

NOTE.—In this table, unlike in the international transactions accounts, income and interest are shown net of withholding taxes, and income and earnings are shown without a current-cost adjustment.

Table 9.—U.S. Direct Investment Abroad: Royalties and License Fees and Charges for Other Services

[Millions of dollars]

	1992						1993					
	Royalties and license fees			Charges for other services [1]			Royalties and license fees			Charges for other services [1]		
	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts	Net	U.S. affiliates' payments	U.S. affiliates' receipts
All areas	**14,285**	**14,466**	**180**	**4,880**	**10,221**	**5,342**	**14,180**	**14,401**	**221**	**4,908**	**10,497**	**5,589**
Petroleum	6	6	(*)	805	958	153	9	9	0	673	902	229
Manufacturing	9,806	9,847	41	2,238	4,927	2,689	9,624	9,692	68	2,241	4,785	2,544
Other	4,473	4,613	140	1,837	4,337	2,500	4,548	4,700	153	1,994	4,810	2,815
Canada	**1,009**	**1,020**	**11**	**1,257**	**1,802**	**545**	**1,006**	**1,022**	**17**	**1,292**	**1,880**	**587**
Petroleum	(*)	1	(*)	24	135	111	1	1	0	–30	109	139
Manufacturing	767	771	4	(D)	1,129	(D)	775	782	7	949	1,232	282
Other	241	248	7	(D)	537	(D)	230	239	10	373	539	166
Europe	**9,717**	**9,820**	**103**	**2,199**	**5,360**	**3,161**	**8,986**	**9,148**	**162**	**2,135**	**5,291**	**3,156**
Petroleum	2	2	0	384	393	8	4	4	0	315	358	43
Manufacturing	6,512	6,545	33	995	2,710	1,716	5,978	6,029	51	834	2,440	1,606
Other	3,203	3,273	70	820	2,257	1,438	3,004	3,115	112	986	2,493	1,507
Of which:												
Germany	1,896	1,916	20	–119	553	672	1,823	1,856	33	–30	581	611
Petroleum	0	0	0	(D)	(D)	(*)	2	2	0	(D)	(D)	1
Manufacturing	1,542	1,554	12	–199	336	535	1,426	1,444	18	(D)	323	(D)
Other	353	361	8	(D)	(D)	137	395	410	15	72	(D)	(D)
United Kingdom	1,730	1,760	31	489	1,671	1,181	1,550	1,584	34	198	1,547	1,349
Petroleum	1	1	0	(D)	204	(D)	1	1	0	(D)	170	(D)
Manufacturing	1,188	1,197	9	–153	469	622	1,072	1,079	7	–216	437	653
Other	540	563	22	(D)	998	(D)	477	504	27	(D)	940	(D)
Latin America and Other Western Hemisphere	**538**	**539**	**2**	**471**	**710**	**239**	**690**	**697**	**6**	**539**	**794**	**255**
Petroleum	1	1	0	(D)	98	(D)	1	1	0	(D)	105	(D)
Manufacturing	385	386	1	145	185	40	510	513	3	227	276	49
Other	151	152	1	(D)	426	(D)	179	182	3	(D)	413	(D)
Asia and Pacific	**2,962**	**3,025**	**63**	**815**	**1,982**	**1,167**	**3,438**	**3,473**	**35**	**823**	**2,162**	**1,339**
Petroleum	2	2	0	126	130	4	2	2	0	133	138	4
Manufacturing	2,099	2,101	3	(D)	881	(D)	2,314	2,321	7	217	819	602
Other	861	921	61	(D)	972	(D)	1,122	1,150	28	472	1,205	733
Other	**56**	**57**	**1**	**224**	**281**	**57**	**60**	**61**	**1**	**182**	**254**	**72**
Petroleum	0	0	0	171	174	3	0	0	0	158	159	1
Manufacturing	43	43	(*)	(D)	21	(D)	48	48	0	14	19	5
Other	13	14	(*)	(D)	85	(D)	13	13	1	10	77	66
International	**4**	**4**	**0**	**–86**	**87**	**173**	**0**	**0**	**0**	**–63**	**116**	**179**

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals. In 1993, U.S. parents' receipts of service charges were $9,352 million, receipts of rentals for the use of tangible property were $444 million, and receipts of film and television tape rentals were $701 million; U.S. parents' payments were $5,444 million, $145 million, and less than $500 thousand, respectively.

NOTE.—In this table, unlike in the international transactions accounts, royalties and license fees and charges for other services are shown net of withholding taxes.

Table 10.—U.S. Direct Investment Abroad: Position on a Historical-Cost Basis and Balance of Payments Flows, 1989–93

[Millions of dollars]

	1989	1990	1991	1992	1993
Direct investment position	381,781	430,521	467,844	498,991	548,644
Capital outflows (inflows(–))	37,604	30,982	32,696	41,587	58,094
Equity capital	6,395	8,739	17,682	14,438	17,423
Reinvested earnings	12,697	21,436	18,327	15,059	29,789
Intercompany debt	18,512	807	–3,313	12,090	10,882
Income	53,929	58,004	52,087	49,123	56,623
Royalties and license fees, net receipts	10,014	11,998	12,970	14,285	14,180
U.S. parents' receipts	10,082	12,224	13,128	14,466	14,401
U.S. parents' payments	68	226	158	180	221
Charges for other services, net receipts [1]	4,333	4,199	4,434	4,880	4,908
U.S. parents' receipts	9,117	9,532	9,694	10,221	10,497
U.S. parents' payments	4,783	5,334	5,260	5,342	5,589

1. Consists of service charges, rentals for the use of tangible property, and film and television tape rentals.

NOTE.—In this table, unlike in the international transactions accounts, income, royalties and license fees, and charges for other services are shown net of withholding taxes, and capital outflows, reinvested earnings, and income are shown without a current-cost adjustment.

Table 11.1.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1990

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**430,521**	**52,826**	**170,164**	**15,570**	**37,988**	**10,520**	**30,875**	**15,550**	**21,522**	**38,140**	**43,681**	**20,670**	**109,657**	**13,446**	**20,077**
Canada	**69,508**	**10,494**	**33,274**	**2,538**	**6,056**	**2,839**	**2,986**	**1,847**	**7,000**	**10,009**	**5,368**	**1,076**	**11,661**	**2,185**	**5,450**
Europe	**214,739**	**21,326**	**85,030**	**7,833**	**20,103**	**4,928**	**19,562**	**5,843**	**8,478**	**18,284**	**25,815**	**9,119**	**60,636**	**8,707**	**4,108**
Austria	1,113	(D)	280	25	16	2	(D)	91	(D)	56	375	48	105	24	(D)
Belgium	9,464	505	4,950	330	2,736	193	198	199	175	1,119	1,590	158	1,893	313	55
Denmark	1,726	(D)	379	231	(D)	43	–4	35	(*)	(D)	519	(D)	315	146	4
Finland	544	(D)	86	1	(D)	(D)	9	2	0	47	368	(D)	0	6	(D)
France	19,164	(D)	11,557	348	3,107	506	3,650	433	614	2,898	3,300	295	1,789	752	(D)
Germany	27,609	(D)	16,141	1,075	2,842	1,312	3,644	956	3,620	2,691	2,234	1,578	3,790	898	(D)
Greece	282	15	111	(*)	73	0	0	5	0	33	67	(D)	(D)	(D)	4
Ireland	5,894	–8	3,716	225	1,071	149	546	646	73	1,007	(D)	4	1,871	(D)	(D)
Italy	14,063	(D)	9,069	663	2,109	265	3,704	554	335	1,439	1,694	435	1,279	300	(D)
Luxembourg	1,697	34	845	0	(D)	(D)	(D)	4	(D)	(D)	(D)	298	508	–4	(D)
Netherlands	19,120	1,429	6,547	817	2,825	529	1,101	632	61	582	1,606	140	7,458	1,679	262
Norway	4,209	3,537	132	2	17	(*)	6	(D)	0	(D)	354	46	85	(D)	(D)
Portugal	897	(D)	274	92	80	(D)	1	44	(D)	32	229	194	(D)	106	0
Spain	7,868	171	4,991	855	826	178	(D)	224	1,166	(D)	1,098	1,006	69	417	116
Sweden	1,787	2	1,126	(D)	87	10	(D)	–4	(D)	157	519	(D)	23	50	(D)
Switzerland	25,099	623	1,341	(D)	147	85	209	163	6	(D)	7,725	1,410	13,222	710	68
Turkey	522	(D)	225	24	47	–2	(D)	(D)	52	(D)	(D)	76	(*)	(D)	(D)
United Kingdom	72,707	10,347	23,198	2,741	3,918	1,604	4,654	1,753	2,295	6,233	3,898	2,830	27,971	2,954	1,510
Other	974	32	63	0	(D)	0	(*)	(D)	7	0	141	(D)	(D)	32	27
Latin America and Other Western Hemisphere	**71,413**	**4,196**	**23,655**	**2,985**	**4,954**	**1,699**	**3,101**	**1,551**	**3,646**	**5,719**	**2,816**	**6,028**	**30,424**	**967**	**3,328**
South America	22,933	2,011	14,522	1,670	2,738	970	2,568	835	1,885	3,855	807	1,330	2,601	233	1,429
Argentina	2,531	471	1,336	334	367	(D)	(D)	27	49	216	150	337	168	43	26
Brazil	14,384	507	11,494	1,030	1,766	968	2,243	731	1,669	3,088	157	513	1,433	118	163
Chile	1,896	(D)	226	19	132	–141	1	(D)	(D)	168	163	360	873	(D)	125
Colombia	1,677	461	593	155	212	26	0	(D)	(D)	146	79	(D)	30	–4	(D)
Ecuador	280	102	79	18	15	13	0	8	4	21	28	(D)	(D)	0	(D)
Peru	599	(D)	58	6	23	(D)	0	1	0	(D)	66	6	0	(D)	425
Venezuela	1,087	113	674	68	223	42	(D)	42	89	(D)	179	(D)	(D)	23	13
Other	479	204	62	39	(*)	3	0	0	0	20	–15	81	3	15	130
Central America	20,415	963	8,283	1,270	1,915	(D)	532	689	1,762	(D)	939	8	8,516	426	1,280
Costa Rica	251	2	160	34	76	15	0	12	0	23	21	0	0	3	65
Guatemala	130	49	60	29	13	–2	0	0	0	19	3	3	4	3	9
Honduras	262	(D)	117	(D)	2	1	0	0	0	(D)	12	2	(D)	(D)	(D)
Mexico	10,313	(D)	7,784	1,119	1,703	345	532	676	1,762	1,648	551	(D)	619	291	963
Panama	9,289	682	160	26	115	(D)	0	0	0	(D)	346	(D)	7,876	107	(D)
Other	169	128	2	(D)	6	5	0	2	0	(D)	7	2	(D)	(D)	(D)
Other Western Hemisphere	28,065	1,222	850	45	301	(D)	(*)	26	0	(D)	1,070	4,689	19,307	308	620
Bahamas	4,004	345	(D)	0	(D)	0	0	0	0	(*)	270	2,032	1,322	–11	(D)
Barbados	252	86	8	3	0	0	0	4	0	1	85	(D)	39	(D)	0
Bermuda	20,169	(D)	2	1	1	0	0	0	0	1	517	0	19,365	66	(D)
Dominican Republic	529	(D)	78	3	(D)	–3	0	(D)	0	60	16	8	1	(D)	(D)
Jamaica	625	(D)	524	(D)	119	(D)	0	0	0	16	39	(D)	(D)	7	(D)
Netherlands Antilles	–4,501	(D)	15	(D)	(D)	0	0	0	0	0	22	(D)	–4,698	(D)	(D)
Trinidad and Tobago	485	(D)	116	5	(D)	0	(*)	0	0	(D)	0	(D)	12	2	(D)
United Kingdom Islands, Caribbean	5,929	(D)	57	0	31	0	0	(D)	0	(D)	117	2,482	3,233	34	(D)
Other	574	444	(D)	(D)	0	0	0	0	0	23	3	(D)	(D)	1	(D)
Africa	**3,650**	**2,054**	**848**	(D)	**199**	**162**	**157**	**47**	**37**	(D)	**157**	**113**	**230**	**51**	**196**
Egypt	1,231	1,073	59	3	25	(D)	3	5	(D)	0	39	46	3	7	4
Nigeria	–401	(D)	32	(D)	15	(D)	0	(D)	0	1	(D)	(D)	3	3	0
South Africa	775	(D)	473	(D)	115	50	141	(D)	15	110	61	0	6	5	(D)
Other	2,045	1,310	284	61	44	106	14	21	(D)	(D)	(D)	(D)	218	37	(D)
Middle East	**3,959**	**1,317**	**967**	(D)	**536**	**25**	**13**	**333**	**4**	(D)	**250**	**205**	**937**	**137**	**145**
Israel	746	(D)	396	(D)	(D)	(D)	11	328	4	3	(D)	0	118	32	(D)
Saudi Arabia	1,899	(D)	570	(D)	(D)	(D)	1	5	0	38	33	(D)	(D)	87	104
United Arab Emirates	409	299	(*)	0	(*)	0	0	0	0	0	60	–4	(D)	15	(D)
Other	905	932	1	0	(D)	0	0	0	0	(D)	(D)	(D)	(*)	4	10
Asia and Pacific	**64,718**	**12,214**	**26,391**	**2,101**	**6,140**	**867**	**5,057**	**5,930**	**2,356**	**3,940**	**9,275**	**4,129**	**5,770**	**1,399**	**5,540**
Australia	15,110	2,801	5,574	942	2,015	378	518	265	270	1,186	1,598	1,092	1,246	547	2,254
China	354	114	138	12	29	1	(D)	10	(D)	29	106	(*)	1	7	–12
Hong Kong	6,055	234	1,756	28	117	(D)	221	1,052	5	(D)	2,084	577	854	233	317
India	372	(D)	220	(D)	123	6	54	(D)	3	27	10	103	(D)	9	3
Indonesia	3,207	2,751	120	6	61	3	(D)	(D)	0	(D)	(D)	61	–7	(D)	239
Japan	22,599	3,988	11,182	552	2,403	254	3,144	1,634	1,682	1,513	3,540	339	2,769	404	376
Korea, Republic of	2,695	71	1,269	191	312	42	40	160	238	286	298	922	121	(D)	(D)
Malaysia	1,466	402	745	7	52	2	4	575	0	105	91	29	183	–1	17
New Zealand	3,156	320	276	10	82	(D)	2	38	(D)	82	193	(D)	194	(D)	2,138
Philippines	1,355	(D)	675	235	215	16	–5	139	0	76	107	249	(D)	11	50
Singapore	3,975	650	2,143	(D)	112	25	755	1,022	(D)	(D)	731	237	123	57	35
Taiwan	2,226	2	1,469	56	443	(D)	–10	785	(D)	122	285	290	91	45	45
Thailand	1,790	626	768	39	121	30	(D)	237	0	(D)	173	131	25	34	33
Other	356	120	57	(*)	56	(*)	1	(*)	0	(*)	(D)	(D)	(D)	0	(D)
International	**2,535**	**1,226**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**1,309**
Addenda:															
Eastern Europe [1]	127	1	(D)	0	(*)	0	(*)	(D)	7	0	(D)	(D)	1	4	4
European Communities (12) [2]	180,491	16,665	81,776	7,376	19,776	4,814	18,428	5,485	8,353	17,544	16,281	7,058	46,959	7,825	3,927
OPEC [3]	7,145	3,453	1,478	114	823	70	40	64	93	275	356	363	916	143	436

* Less than $500,000 (±).

(D) Suppressed to avoid disclosure of data of individual companies.

1. Eastern Europe comprises Albania, Bulgaria, Czechoslovakia, Hungary, Poland, Romania, and the Union of Soviet Socialist Republics.

2. The European Communities (12) comprises Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom.

3. OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

Table 11.2.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1991

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**467,844**	**57,742**	**179,230**	**17,148**	**40,613**	**9,515**	**32,079**	**15,383**	**23,341**	**41,152**	**49,927**	**21,283**	**120,552**	**15,781**	**23,330**
Canada	**70,711**	**10,050**	**32,042**	**2,818**	**5,304**	**2,927**	**2,417**	**2,126**	**6,586**	**9,862**	**6,848**	**1,078**	**12,040**	**3,038**	**5,615**
Europe	**235,163**	**23,895**	**92,302**	**8,020**	**22,721**	**4,558**	**21,043**	**5,797**	**10,035**	**20,128**	**27,553**	**9,136**	**66,420**	**9,663**	**6,193**
Austria	1,268	(D)	450	31	21	3	60	155	(D)	(D)	379	47	68	(D)	–1
Belgium	10,611	329	5,361	378	3,382	200	113	145	(D)	(D)	1,735	125	2,294	705	63
Denmark	1,940	(D)	404	257	(D)	42	(D)	7	(*)	73	570	(D)	322	148	9
Finland	386	(D)	66	1	10	5	(D)	(*)	0	(D)	228	(D)	0	6	(D)
France	21,569	(D)	13,015	1,058	3,871	427	3,528	417	623	3,091	3,343	294	2,234	870	(D)
Germany	32,411	(D)	19,533	1,496	3,406	1,052	5,082	853	4,939	2,704	2,480	1,639	4,369	652	(D)
Greece	306	(D)	134	(D)	70	0	0	(D)	0	(D)	52	(D)	2	53	0
Ireland	6,471	(D)	4,156	243	1,276	180	443	702	70	1,242	35	9	1,805	(D)	(D)
Italy	15,085	505	9,209	706	2,448	255	3,535	371	324	1,570	2,147	280	1,898	338	708
Luxembourg	1,734	28	853	0	(D)	(D)	(D)	(D)	(D)	(D)	50	188	593	(D)	(D)
Netherlands	20,293	1,808	6,587	562	3,072	443	964	433	76	1,038	2,026	127	7,928	1,225	592
Norway	4,318	3,714	91	2	6	1	(D)	(D)	0	59	231	47	126	12	96
Portugal	1,034	61	355	(D)	154	(D)	2	80	(D)	34	265	199	12	142	0
Spain	8,088	136	5,180	724	850	197	952	208	1,304	945	984	1,103	147	448	90
Sweden	2,323	(D)	1,623	56	85	14	(D)	5	(D)	208	521	(D)	48	56	91
Switzerland	25,682	582	998	(D)	165	90	152	159	7	(D)	8,085	1,458	13,591	905	63
Turkey	545	(D)	356	29	54	(D)	(D)	6	82	44	24	128	(D)	(D)	1
United Kingdom	79,819	11,790	23,732	2,372	3,693	1,517	4,889	2,185	2,217	6,859	4,243	2,874	30,724	3,836	2,619
Other	1,282	92	198	18	(D)	0	7	(D)	8	(D)	157	(D)	(D)	39	52
Latin America and Other Western Hemisphere	**77,677**	**4,050**	**24,618**	**3,537**	**5,465**	**1,135**	**2,611**	**1,427**	**4,292**	**6,151**	**4,462**	**6,417**	**32,599**	**1,190**	**4,341**
South America	24,607	2,293	14,538	1,889	2,930	772	2,139	760	1,978	4,071	1,343	1,524	2,955	238	1,716
Argentina	2,831	441	1,176	404	351	(D)	(D)	34	22	218	458	361	302	49	43
Brazil	14,997	618	11,626	1,112	2,035	801	2,021	649	1,782	3,225	138	647	1,618	116	232
Chile	2,069	(D)	89	26	71	–187	1	(D)	(D)	167	235	346	887	(D)	343
Colombia	1,876	566	681	179	234	30	0	19	(D)	(D)	107	(D)	14	–8	(D)
Ecuador	321	146	79	22	4	14	0	9	(D)	(D)	36	5	(D)	0	(D)
Peru	492	(D)	35	5	8	(D)	0	1	0	(D)	91	9	57	(D)	271
Venezuela	1,427	214	780	90	227	42	(D)	(D)	126	234	231	(D)	50	18	(D)
Other	594	155	70	51	–1	3	0	0	0	16	47	94	(D)	18	(D)
Central America	23,939	940	9,554	1,587	2,226	(D)	472	641	2,314	(D)	1,395	9	9,605	552	1,884
Costa Rica	417	16	226	90	80	14	0	7	0	35	148	0	0	5	23
Guatemala	107	13	75	34	15	–3	0	0	0	29	–3	1	(D)	3	(D)
Honduras	255	–8	109	66	10	1	0	0	0	32	5	3	16	(D)	(D)
Mexico	12,501	(D)	8,978	1,382	2,004	349	472	632	2,314	1,825	750	(D)	670	317	1,633
Panama	10,484	667	152	(D)	112	(D)	0	0	0	16	493	(D)	8,910	191	(D)
Other	175	(D)	14	(D)	5	4	0	2	0	(D)	2	2	(D)	(D)	27
Other Western Hemisphere	29,131	816	527	61	310	(D)	(*)	27	0	(D)	1,723	4,884	20,040	400	741
Bahamas	3,864	78	(D)	15	(D)	0	0	0	0	(*)	127	2,087	1,530	–18	(D)
Barbados	291	35	8	3	0	0	0	3	0	1	121	(D)	60	(D)	0
Bermuda	22,262	–90	3	1	1	0	0	0	0	1	877	0	21,150	40	282
Dominican Republic	661	(D)	105	3	(D)	–3	0	(D)	0	82	8	(D)	(D)	(D)	(D)
Jamaica	763	30	164	(D)	133	(D)	0	0	0	11	536	(D)	3	13	(D)
Netherlands Antilles	–5,072	(D)	10	4	6	0	0	0	0	0	6	(D)	–5,307	(D)	(D)
Trinidad and Tobago	510	(D)	97	6	(D)	0	(*)	0	0	(D)	0	(D)	16	1	(D)
United Kingdom Islands, Caribbean	5,397	40	68	0	41	0	0	(D)	0	(D)	(D)	2,612	2,564	69	(D)
Other	455	332	(D)	(D)	0	0	0	0	0	24	(D)	(D)	(D)	(*)	(D)
Africa	**4,427**	**2,668**	**911**	(D)	(D)	**175**	**175**	**51**	**46**	**168**	**178**	**137**	**303**	**60**	**170**
Egypt	1,246	1,048	53	3	18	3	3	(D)	(D)	0	33	91	4	15	3
Nigeria	529	423	57	(D)	18	1	0	1	5	(D)	(D)	(D)	4	3	0
South Africa	868	(D)	506	(D)	104	42	159	(D)	18	130	89	0	9	5	(D)
Other	1,784	(D)	295	62	(D)	129	12	15	(D)	(D)	(D)	(D)	287	37	(D)
Middle East	**4,963**	**1,735**	**1,252**	(D)	(D)	**27**	**39**	**420**	**4**	**36**	**125**	**225**	**1,177**	**221**	**229**
Israel	826	(D)	491	(D)	36	(D)	16	411	4	2	(D)	0	126	138	(D)
Saudi Arabia	2,303	(D)	736	(D)	(D)	(D)	1	6	0	33	7	(D)	(D)	62	146
United Arab Emirates	416	235	25	0	(*)	0	22	3	0	0	100	(*)	(D)	14	(D)
Other	1,419	1,381	(*)	0	(*)	0	0	0	0	(*)	(D)	(D)	(D)	8	48
Asia and Pacific	**72,219**	**13,824**	**28,105**	**2,636**	**6,235**	**692**	**5,795**	**5,562**	**2,378**	**4,807**	**10,761**	**4,291**	**8,013**	**1,608**	**5,617**
Australia	16,072	2,462	6,170	1,237	2,005	260	570	371	370	1,356	1,532	886	1,799	573	2,650
China	426	117	196	12	54	–1	12	(D)	(D)	38	94	(*)	1	(D)	(D)
Hong Kong	6,656	354	1,257	(D)	125	(D)	244	424	5	373	2,122	730	1,585	308	299
India	415	–1	210	1	128	11	46	6	3	16	(D)	160	(D)	11	(*)
Indonesia	3,826	3,350	177	6	76	4	(D)	(D)	0	(D)	(D)	72	–8	9	(D)
Japan	25,403	4,603	11,463	699	2,422	183	3,345	1,284	1,667	1,864	4,652	307	3,457	518	403
Korea, Republic of	2,900	70	1,226	209	262	51	83	165	149	306	404	1,036	152	27	–15
Malaysia	1,774	480	1,031	8	54	4	31	810	0	124	107	48	91	–1	20
New Zealand	2,949	341	455	6	91	(D)	2	30	(D)	302	103	(D)	202	(D)	1,866
Philippines	1,395	(D)	818	294	270	18	–5	147	11	83	112	256	(D)	–186	84
Singapore	5,363	958	2,558	(D)	43	26	1,042	1,193	34	(D)	945	233	414	210	45
Taiwan	2,666	16	1,724	65	534	(D)	130	828	(D)	100	392	305	92	82	54
Thailand	2,025	775	780	42	134	37	(D)	292	0	(D)	202	167	27	44	30
Other	348	(D)	40	1	37	–1	2	1	0	(*)	32	(D)	(D)	0	–10
International	**2,684**	**1,520**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**1,164**
Addenda:															
Eastern Europe [1]	307	58	119	(D)	(*)	0	7	(D)	8	(D)	20	73	(D)	4	(D)
European Communities (12) [2]	199,361	19,094	88,519	7,888	22,306	4,357	19,519	5,413	9,766	19,271	17,929	6,933	52,329	8,657	5,899
OPEC [3]	9,729	5,292	1,857	157	1,004	73	95	65	138	325	445	357	1,121	118	539

* Less than $500,000 (±).

(D) Suppressed to avoid disclosure of data of individual companies.

1. Eastern Europe comprises Albania, Bulgaria, Czechoslovakia, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, and the Union of Soviet Socialist Republics.

2. See footnote 2, table 11.1.

3. See footnote 3, table 11.1.

Table 11.3.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1992

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**498,991**	**57,487**	**186,675**	**20,196**	**43,903**	**9,486**	**29,719**	**15,461**	**25,498**	**42,412**	**52,668**	**24,081**	**135,600**	**17,086**	**25,394**
Canada	**68,832**	**8,170**	**33,068**	**3,172**	**5,712**	**2,883**	**2,131**	**1,789**	**7,490**	**9,891**	**6,144**	**874**	**12,625**	**2,869**	**5,081**
Europe	**246,228**	**23,721**	**94,338**	**9,671**	**24,519**	**4,496**	**18,878**	**5,965**	**10,564**	**20,245**	**29,018**	**9,732**	**72,045**	**11,093**	**6,280**
Austria	1,378	(D)	694	34	22	2	54	124	(D)	(D)	288	42	83	(D)	(*)
Belgium	11,115	194	5,698	458	3,442	220	(D)	129	(D)	935	1,845	(D)	2,494	740	(D)
Denmark	1,676	(D)	315	136	(D)	50	(D)	(*)	(*)	107	547	(D)	322	118	35
Finland	364	(D)	90	1	14	4	(D)	2	0	(D)	183	(D)	1	7	(D)
France	24,709	(D)	13,311	1,338	4,401	427	2,962	510	744	2,929	4,437	336	3,838	964	(D)
Germany	33,578	2,169	20,177	1,907	3,820	952	4,902	883	4,741	2,973	2,477	2,048	4,396	770	1,541
Greece	372	(D)	134	(D)	68	0	0	(D)	0	28	59	(D)	(D)	(D)	0
Ireland	7,686	173	4,737	(D)	1,517	151	200	866	(D)	1,639	59	9	2,415	(D)	(D)
Italy	13,899	403	8,664	685	2,550	214	3,180	346	235	1,454	2,025	164	1,873	527	243
Luxembourg	1,783	31	842	0	(D)	(D)	(D)	(D)	–3	(D)	33	184	681	3	9
Netherlands	20,142	1,557	7,488	634	3,670	477	888	403	93	1,323	2,346	129	6,401	1,530	691
Norway	3,824	3,166	80	(D)	5	2	12	(D)	0	57	225	71	140	17	124
Portugal	1,225	(D)	354	102	153	(D)	2	59	–8	(D)	319	207	(D)	178	36
Spain	8,345	125	5,208	509	794	216	601	211	2,004	874	1,175	1,039	169	421	209
Sweden	1,887	38	1,240	(D)	100	22	888	6	(D)	163	432	(D)	77	61	(D)
Switzerland	29,190	322	2,408	(D)	173	109	159	191	8	(D)	8,449	1,764	15,186	985	76
Turkey	674	(D)	444	26	125	(D)	(D)	(D)	73	53	19	114	(*)	(D)	(D)
United Kingdom	82,641	13,516	22,004	2,172	3,441	1,450	4,822	2,194	1,865	6,061	3,923	2,811	33,706	4,381	2,299
Other	1,741	180	450	83	(D)	(D)	(D)	(D)	8	(D)	178	(D)	192	53	(D)
Latin America and Other Western Hemisphere	**90,671**	**4,618**	**26,717**	**4,083**	**5,671**	**1,190**	**2,507**	**1,499**	**5,176**	**6,590**	**4,752**	**8,049**	**40,277**	**1,206**	**5,054**
South America	28,360	2,920	15,924	2,345	3,168	838	2,071	722	2,568	4,212	1,437	2,005	3,722	260	2,092
Argentina	3,399	515	1,326	466	415	(D)	(D)	35	22	253	482	427	545	58	46
Brazil	16,343	741	12,218	1,373	2,180	796	1,971	606	2,024	3,268	152	1,010	1,923	99	200
Chile	2,655	(D)	178	35	73	–127	1	9	(D)	(D)	304	359	1,084	(D)	511
Colombia	2,436	973	741	184	246	30	0	24	(D)	(D)	108	(D)	16	–6	(D)
Ecuador	294	137	88	26	(*)	16	0	(D)	(D)	28	38	5	(D)	0	(D)
Peru	620	(D)	18	3	1	(D)	0	(D)	0	7	63	(D)	56	9	400
Venezuela	1,977	199	1,280	201	255	47	(D)	38	461	(D)	200	(D)	76	23	(D)
Other	636	140	74	57	–1	3	0	0	0	16	90	108	(D)	(D)	190
Central America	25,863	1,051	10,231	1,691	2,181	(D)	(D)	749	2,608	2,210	1,245	47	10,665	521	2,104
Costa Rica	275	–45	278	110	83	18	0	24	0	43	46	0	0	5	–9
Guatemala	115	21	85	42	13	–3	0	0	0	33	–4	2	6	3	3
Honduras	239	(D)	117	(D)	11	2	0	0	0	(D)	6	5	(D)	(D)	37
Mexico	13,723	(D)	9,608	1,371	2,051	(D)	(D)	724	2,608	2,087	812	(D)	794	335	1,947
Panama	11,329	744	132	98	18	1	0	0	0	16	382	(D)	9,841	141	(D)
Other	182	127	11	(D)	6	6	0	2	0	(D)	3	2	(D)	(D)	(D)
Other Western Hemisphere	36,448	647	562	47	322	(D)	(D)	28	0	168	2,070	5,997	25,890	424	858
Bahamas	4,733	67	(D)	16	(D)	0	0	0	0	(*)	113	3,022	1,462	5	(D)
Barbados	494	39	7	3	0	0	0	3	0	1	310	(D)	67	(D)	0
Bermuda	25,668	(D)	3	(D)	(D)	0	0	0	0	1	804	0	24,425	113	(D)
Dominican Republic	779	(D)	134	3	(D)	–3	0	(D)	0	109	7	(D)	(D)	(D)	(D)
Jamaica	892	(D)	160	0	148	(D)	0	0	0	(D)	668	(D)	4	18	1
Netherlands Antilles	–2,072	(D)	(D)	5	(D)	0	0	0	0	0	12	3	–2,207	(D)	(D)
Trinidad and Tobago	565	(D)	89	7	(D)	0	(*)	0	0	(D)	0	(D)	16	1	(D)
United Kingdom Islands, Caribbean	5,315	42	70	0	(D)	0	(D)	(D)	0	(D)	153	2,877	2,103	65	5
Other	72	31	43	(D)	0	0	0	0	0	(D)	3	(D)	(D)	(*)	(D)
Africa	**4,440**	**2,419**	**963**	**160**	(D)	**179**	**104**	**48**	**59**	(D)	**155**	**136**	**436**	**83**	**247**
Egypt	1,337	1,122	74	(D)	19	5	4	4	(D)	0	(*)	91	5	41	3
Nigeria	301	198	64	(D)	17	2	0	2	5	(D)	(D)	(D)	(D)	4	0
South Africa	879	(D)	486	(D)	134	45	84	(D)	22	148	89	0	(D)	5	76
Other	1,922	(D)	339	96	(D)	127	16	(D)	(D)	43	(D)	(D)	431	32	167
Middle East	**5,644**	**2,007**	**1,762**	**64**	(D)	**33**	**18**	**593**	**3**	(D)	**166**	**141**	**1,085**	**281**	**201**
Israel	1,358	(D)	947	(D)	41	(D)	16	580	3	(D)	21	0	160	158	(D)
Saudi Arabia	2,351	(D)	807	(D)	(D)	(D)	2	5	0	33	22	(D)	(D)	69	133
United Arab Emirates	429	233	8	0	(*)	0	0	8	0	0	122	(D)	(D)	29	(D)
Other	1,506	1,600	(*)	0	(*)	0	0	0	0	(*)	1	–153	(D)	26	(D)
Asia and Pacific	**79,984**	**15,164**	**29,827**	**3,045**	**7,008**	**705**	**6,080**	**5,568**	**2,206**	**5,215**	**12,433**	**5,149**	**9,132**	**1,554**	**6,726**
Australia	16,885	2,601	6,379	1,268	2,234	189	449	283	418	1,538	1,663	1,011	2,054	471	2,705
China	516	80	306	69	47	–3	14	3	(D)	(D)	76	(*)	12	(D)	(D)
Hong Kong	8,730	450	1,433	(D)	158	(D)	209	533	(D)	464	2,804	914	2,335	312	483
India	485	(D)	203	1	118	11	51	5	4	13	26	233	(D)	15	(*)
Indonesia	4,472	3,899	144	(D)	55	5	(D)	(D)	0	(D)	47	(D)	8	(D)	271
Japan	26,590	4,767	11,838	698	2,767	231	3,617	1,150	1,560	1,814	5,284	266	3,282	566	589
Korea, Republic of	2,850	72	1,201	247	239	49	78	183	19	387	277	1,125	165	28	–17
Malaysia	1,598	351	926	9	67	6	–133	844	0	132	103	91	103	1	23
New Zealand	3,206	404	625	196	95	5	0	(D)	(D)	302	108	(D)	190	(D)	1,885
Philippines	1,724	(D)	1,022	339	388	24	–5	158	10	107	108	341	(D)	(D)	61
Singapore	6,728	1,287	3,150	(D)	25	28	1,463	1,345	(D)	186	1,138	386	507	199	61
Taiwan	2,910	(D)	1,759	66	652	(D)	91	805	(D)	64	517	331	160	76	(D)
Thailand	2,595	904	799	75	122	(D)	(D)	218	0	109	243	230	(D)	47	(D)
Other	696	172	41	1	38	–1	2	1	0	(*)	40	155	(D)	0	(D)
International	**3,193**	**1,388**													**1,805**
Addenda:															
Eastern Europe [1]	743	147	334	82	12	(D)	(D)	(D)	8	(D)	31	100	(D)	5	(D)
European Communities (12) [2]	207,170	19,615	88,932	8,279	23,957	4,196	17,691	5,615	10,117	19,077	19,245	7,158	56,366	9,929	5,926
OPEC [3]	10,779	5,661	2,395	275	1,071	86	50	71	474	368	461	418	990	173	681

* Less than $500,000 (±).

(D) Suppressed to avoid disclosure of data of individual companies.

1. Eastern Europe comprises Albania, Armenia, Azerbaijan, Belarus, Bulgaria, Czechoslovakia, Estonia, Georgia, Hungary, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Poland, Romania, Russia, Tajikstan, Turkmenistan, Ukraine, and Uzbekistan.

2. See footnote 2, table 11.1.

3. See footnote 3, table 11.1.

Table 11.4.—U.S. Direct Investment Position Abroad on a Historical-Cost Basis, 1993

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**548,644**	**62,409**	**199,457**	**22,579**	**46,135**	**9,922**	**29,736**	**18,353**	**26,229**	**46,502**	**57,645**	**26,720**	**155,597**	**18,104**	**28,713**
Canada	**70,395**	**8,840**	**34,062**	**3,645**	**5,032**	**2,745**	**2,240**	**1,623**	**8,720**	**10,059**	**6,653**	**823**	**12,242**	**2,425**	**5,349**
Europe	**269,156**	**24,203**	**96,752**	**9,956**	**25,441**	**4,903**	**17,753**	**6,494**	**9,838**	**22,367**	**32,194**	**11,372**	**85,111**	**12,151**	**7,373**
Austria	1,384	210	578	15	25	2	54	(D)	(D)	60	453	(D)	110	12	(D)
Belgium	11,552	249	5,557	411	3,415	240	56	215	(D)	(D)	2,056	97	2,794	708	91
Denmark	1,797	(D)	206	(D)	(D)	(D)	(D)	15	(*)	78	572	(D)	363	113	20
Finland	336	(D)	127	1	52	4	(D)	2	0	(D)	141	(D)	1	7	(D)
France	23,565	973	13,257	1,267	4,536	488	2,237	359	700	3,672	4,733	364	2,374	996	868
Germany	37,524	2,468	22,283	2,054	3,812	1,194	5,368	877	5,293	3,686	2,945	2,229	5,107	862	1,630
Greece	424	(D)	125	(D)	50	0	0	(D)	0	29	60	(D)	34	(D)	0
Ireland	9,575	(D)	5,122	363	2,340	198	–14	762	52	1,420	159	(D)	3,389	684	52
Italy	13,920	352	8,745	432	2,607	215	3,127	577	163	1,625	2,086	182	1,816	513	227
Luxembourg	2,314	30	1,289	0	(D)	(D)	(D)	(D)	–2	(D)	1	187	753	(D)	(D)
Netherlands	19,887	1,055	7,775	955	3,406	494	991	468	80	1,382	3,090	131	5,199	1,845	791
Norway	4,353	3,136	584	(D)	(D)	2	10	–2	0	53	200	85	141	29	179
Portugal	1,162	(D)	340	160	93	(D)	3	46	(D)	43	266	195	127	145	(D)
Spain	6,437	140	3,481	622	549	122	415	237	946	590	984	1,090	160	405	176
Sweden	1,802	1	1,166	17	66	5	(D)	–10	(D)	95	370	(D)	167	70	(D)
Switzerland	32,901	629	1,923	(D)	234	132	303	(D)	10	594	9,482	1,791	17,823	1,156	98
Turkey	1,023	(D)	606	128	142	(D)	(D)	7	113	71	23	98	(*)	(D)	(D)
United Kingdom	96,430	13,802	22,855	2,314	3,722	1,591	4,265	2,247	1,906	6,810	4,408	4,122	44,401	4,447	2,396
Other	2,770	196	734	176	151	(D)	4	(D)	3	119	165	604	352	60	659
Latin America and Other Western Hemisphere	**101,936**	**5,506**	**29,641**	**5,513**	**6,402**	**1,117**	**2,577**	**1,502**	**5,034**	**7,496**	**4,682**	**8,013**	**46,496**	**991**	**6,607**
South America	30,921	3,074	17,135	2,838	3,237	705	2,042	852	2,816	4,645	997	2,318	4,227	299	2,871
Argentina	4,355	566	1,993	667	443	(D)	(D)	56	23	386	135	552	578	77	455
Brazil	16,908	738	12,574	1,596	2,144	673	1,668	715	2,265	3,514	96	1,139	1,946	80	334
Chile	2,869	(D)	229	30	119	–181	1	(D)	(D)	169	204	374	1,185	(D)	628
Colombia	2,542	758	769	220	284	34	0	26	1	204	117	(D)	335	13	(D)
Ecuador	511	355	97	33	–3	18	0	(D)	(D)	31	38	(D)	0	0	(D)
Peru	631	(D)	20	5	–4	9	0	1	0	9	51	(D)	0	8	(D)
Venezuela	2,295	198	1,371	221	255	(D)	(D)	35	438	316	223	(D)	156	(D)	281
Other	809	199	82	64	–1	2	0	0	0	16	132	125	27	8	237
Central America	28,966	1,132	11,569	2,640	2,652	(D)	(D)	639	2,218	2,577	1,481	98	11,873	421	2,392
Costa Rica	385	2	339	134	97	21	0	35	0	53	67	0	0	6	–30
Guatemala	138	28	102	51	23	–4	0	0	0	32	–6	1	7	3	3
Honduras	223	(D)	144	(D)	3	3	0	0	0	(D)	15	5	23	0	(D)
Mexico	15,413	(D)	10,802	2,334	2,392	(D)	(D)	605	2,218	2,438	823	(D)	912	316	2,258
Panama	12,575	724	169	(D)	(D)	(*)	0	0	0	21	578	(D)	10,926	(D)	(D)
Other	232	144	12	–8	(D)	7	0	–1	0	(D)	4	(D)	4	(D)	59
Other Western Hemisphere	42,049	1,300	937	35	513	(D)	(D)	10	0	274	2,204	5,597	30,396	271	1,344
Bahamas	4,194	471	(D)	0	(D)	0	0	0	0	(*)	140	2,707	817	–38	(D)
Barbados	644	95	7	3	0	0	0	2	0	1	379	(D)	88	(D)	0
Bermuda	28,153	(D)	(D)	1	(D)	0	0	0	0	2	794	0	26,826	103	359
Dominican Republic	1,020	(D)	237	4	(D)	(D)	0	5	0	210	5	(D)	3	(D)	(D)
Jamaica	1,077	(D)	168	0	157	0	0	0	0	11	(D)	(D)	8	20	(D)
Netherlands Antilles	20	(D)	21	(D)	(D)	0	0	0	0	0	8	4	–23	0	(D)
Trinidad and Tobago	693	469	(D)	7	(D)	0	(*)	0	0	4	0	5	(D)	1	3
United Kingdom Islands, Caribbean	6,054	30	171	0	48	0	(D)	3	0	(D)	(D)	2,801	2,648	65	(D)
Other	195	169	48	(D)	0	0	0	0	0	(D)	4	(D)	(D)	(*)	(D)
Africa	**5,297**	**2,958**	**1,064**	**142**	(D)	**184**	**162**	**48**	**75**	(D)	**187**	**185**	**577**	**87**	**239**
Egypt	1,374	1,087	81	(D)	6	7	5	5	(D)	0	41	(D)	(D)	36	(D)
Nigeria	527	(D)	50	(D)	15	2	0	2	(D)	1	(D)	(D)	2	5	0
South Africa	925	(D)	544	(D)	149	41	124	(D)	22	156	76	0	(D)	6	32
Other	2,472	1,210	389	82	(D)	134	33	(D)	(D)	(D)	(D)	(D)	554	40	(D)
Middle East	**6,459**	**2,225**	**2,091**	**65**	(D)	**36**	**19**	**839**	**3**	(D)	**198**	**216**	**1,185**	**307**	**237**
Israel	1,660	(D)	(D)	(D)	(D)	(D)	17	834	3	(D)	25	0	202	133	(D)
Saudi Arabia	2,567	(D)	(D)	(D)	(D)	(D)	2	5	0	35	27	(D)	(D)	104	(D)
United Arab Emirates	537	291	(*)	0	(*)	(*)	0	0	0	0	142	(D)	(D)	23	45
Other	1,695	1,730	(*)	0	(*)	0	0	0	0	(*)	4	–135	16	46	34
Asia and Pacific	**92,269**	**17,328**	**35,846**	**3,259**	**8,192**	**936**	**6,985**	**7,849**	**2,560**	**6,065**	**13,732**	**6,110**	**9,987**	**2,143**	**7,124**
Australia	18,437	2,579	7,076	1,319	2,235	317	624	405	472	1,704	1,706	1,199	2,060	734	3,083
China	877	223	461	66	67	(D)	16	(D)	(D)	53	144	(D)	–2	(D)	(D)
Hong Kong	10,457	496	2,660	–1	149	(D)	302	1,559	(D)	531	3,624	1,079	1,562	443	594
India	759	(D)	395	1	143	11	68	4	5	164	23	316	(D)	18	(*)
Indonesia	5,031	4,552	160	(D)	61	6	(D)	(D)	–1	(D)	–25	95	(D)	(D)	222
Japan	31,393	5,429	13,610	806	3,189	260	3,800	1,614	1,824	2,118	5,859	309	4,780	740	666
Korea, Republic of	3,001	74	1,236	268	212	50	39	186	59	422	245	1,231	169	24	23
Malaysia	1,928	303	1,079	(D)	49	8	(D)	858	0	149	92	96	332	2	25
New Zealand	3,037	339	778	(D)	110	7	3	38	(D)	317	108	(D)	198	(D)	1,587
Philippines	1,770	(D)	960	275	386	27	–2	161	0	114	151	368	(D)	–196	6
Singapore	8,782	1,937	4,632	86	525	30	1,796	1,873	(D)	(D)	1,076	469	356	187	125
Taiwan	3,096	(D)	1,896	80	802	(D)	87	775	(D)	72	454	401	144	79	(D)
Thailand	2,893	1,011	863	49	228	(D)	(D)	221	(*)	79	250	300	(D)	59	(D)
Other	807	188	40	2	39	–2	2	1	0	(*)	25	212	(D)	0	(D)
International	**3,132**	**1,348**													**1,784**
Addenda:															
Eastern Europe [1]	1,746	166	618	176	41	(D)	4	(D)	3	119	27	125	176	6	628
European Union [2]	224,587	19,827	91,034	8,667	24,760	4,620	16,455	5,819	9,392	21,321	21,362	8,719	66,517	10,803	6,326
OPEC [3]	11,853	6,422	2,461	274	1,139	88	64	53	442	401	403	502	1,133	243	689

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. Eastern Europe comprises Albania, Armenia, Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Georgia, Hungary, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Poland, Romania, Russia, Slovakia, Tajikstan, Turkmenistan, Ukraine, and Uzbekistan.

2. Prior to 1993, the European Union was known as the European Communities (12). The European Union comprises Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom.

3. OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. Prior to 1993, Ecuador was also a member of OPEC.

Table 12.1.—U.S. Direct Investment Abroad: Capital Outflows, 1990

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**30,982**	**4,107**	**16,536**	**6,109**	**2,885**	**1,965**	**1,421**	**1,241**	**–552**	**3,467**	**2,385**	**–1,427**	**3,632**	**1,727**	**4,023**
Canada	**3,902**	**–286**	**2,737**	**643**	**511**	**567**	**143**	**61**	(D)	(D)	**271**	**96**	**761**	(D)	(D)
Europe	**10,194**	**3,392**	**8,471**	**4,707**	**1,285**	**852**	**1,026**	**450**	**–1,656**	**1,806**	**1,590**	**–1,572**	**–3,736**	**1,333**	**715**
Austria	54	(D)	–52	9	3	(*)	(D)	30	(D)	(D)	58	–3	14	(*)	(D)
Belgium	746	33	151	71	124	42	–68	18	–68	32	206	(D)	(D)	–82	(D)
Denmark	(D)	(D)	14	13	(D)	5	–2	–3	0	(D)	38	(D)	2	45	1
Finland	(D)	(D)	26	(*)	(D)	(D)	(*)	–1	0	27	6	(D)	0	(*)	(D)
France	1,267	(D)	560	7	171	121	(D)	49	–100	(D)	114	–66	429	(D)	(D)
Germany	1,626	(D)	844	97	–16	315	240	109	(D)	(D)	112	–168	136	91	(D)
Greece	33	(D)	22	(*)	(D)	0	0	(D)	0	1	23	(D)	(D)	(D)	(D)
Ireland	926	–2	245	40	77	(*)	–163	–47	41	297	(D)	2	571	(D)	(D)
Italy	1,219	(D)	1,196	184	130	–4	747	51	1	88	–48	12	–102	60	(D)
Luxembourg	–129	20	–109	0	(D)	(D)	(D)	(D)	(D)	(D)	16	–50	1	(D)	
Netherlands	–2,004	166	894	123	402	79	58	131	5	97	25	–156	–3,591	469	189
Norway	–43	–58	29	(*)	2	2	(D)	(D)	0	(D)	–2	1	(D)	(D)	(D)
Portugal	(D)	(D)	–19	13	–8	(D)	1	(D)	(D)	–6	26	23	(D)	25	(*)
Spain	460	14	247	64	–22	–21	(D)	–27	121	(D)	–14	175	–17	56	–1
Sweden	279	–26	191	(D)	5	(D)	(D)	–8	(D)	–27	109	(D)	–23	5	(D)
Switzerland	5,314	160	4,405	(D)	6	(D)	(*)	20	1	(D)	571	–1,228	1,449	–61	19
Turkey	149	(D)	23	(D)	4	3	(D)	(D)	11	(D)	(D)	17	(*)	(D)	(D)
United Kingdom	–202	2,285	–338	–74	371	253	–166	153	–1,306	432	293	–233	–2,953	583	160
Other	(D)	4	143	0	(D)	0	(*)	(D)	6	0	19	(D)	(D)	(D)	11
Latin America and Other Western Hemisphere	**10,141**	**404**	**2,753**	**485**	**538**	**305**	**–42**	**–46**	**582**	**931**	**142**	**138**	**5,813**	**80**	**812**
South America	1,951	–55	1,086	75	289	28	–95	–114	325	578	55	163	606	7	89
Argentina	379	–15	295	19	65	(D)	(D)	–1	6	(D)	40	60	–22	(D)	(D)
Brazil	876	34	545	31	218	–8	–237	–116	262	394	38	(*)	259	–18	20
Chile	520	(D)	81	4	18	(D)	(*)	(D)	(D)	29	21	82	339	(D)	–21
Colombia	77	–4	106	34	7	8	0	(D)	(D)	(D)	–14	(D)	(D)	1	(D)
Ecuador	–32	–29	–4	–3	–4	2	0	1	2	–2	–5	(D)	(D)	0	(D)
Peru	–83	(D)	–4	–1	–15	(D)	0	(*)	0	(D)	12	3	0	(D)	(D)
Venezuela	177	55	66	–14	1	–5	(D)	2	16	(D)	–11	(D)	(D)	6	24
Other	37	20	2	6	–1	(*)	0	0	0	–3	–25	(D)	(*)	2	(D)
Central America	2,611	45	1,367	403	206	(D)	53	(D)	257	(D)	18	–22	700	15	488
Costa Rica	43	(*)	28	3	16	3	0	1	0	6	(*)	0	0	1	15
Guatemala	10	4	7	5	2	(*)	0	0	0	(*)	–1	(*)	1	(*)	(*)
Honduras	3	(D)	22	(D)	(*)	(D)	0	0	0	(D)	2	1	(D)	(D)	(D)
Mexico	1,926	(D)	1,323	393	173	49	53	(D)	257	(D)	12	(D)	(D)	8	479
Panama	612	17	16	–1	(D)	(D)	0	0	0	(D)	4	(D)	(D)	–10	(D)
Other	15	(D)	–29	(D)	(D)	(D)	0	(D)	0	(D)	(*)	(*)	(D)	(D)	(D)
Other Western Hemisphere	5,580	413	300	7	43	(D)	(*)	(D)	0	(D)	69	–3	4,507	58	235
Bahamas	–32	55	(D)	0	(D)	0	0	0	0	0	–42	231	–267	–23	(D)
Barbados	111	52	(*)	(*)	0	0	0	(*)	0	(*)	51	(D)	(D)	(D)	0
Bermuda	1,431	(D)	1	(*)	(*)	0	0	0	0	(*)	48	0	1,176	(D)	(D)
Dominican Republic	(D)	(D)	19	(*)	(D)	0	0	(D)	0	(D)	–1	12	(*)	(D)	(D)
Jamaica	283	(D)	282	(D)	52	(D)	0	0	0	3	2	(D)	(D)	–2	(D)
Netherlands Antilles	3,885	(D)	6	(D)	(D)	0	0	0	0	0	(D)	(D)	3,807	(D)	(D)
Trinidad and Tobago	(D)	(D)	(D)	1	(D)	0	(*)	0	0	(D)	0	(D)	2	–4	(D)
United Kingdom Islands, Caribbean	–363	(D)	18	0	9	0	0	(D)	0	(D)	(D)	–258	–139	(*)	(D)
Other	145	211	(D)	(D)	0	0	0	0	0	(D)	(*)	(D)	(D)	–1	(D)
Africa	**–450**	**–545**	**109**	(D)	**9**	**–10**	**48**	**6**	(D)	(D)	**–5**	**–3**	**–25**	(D)	(D)
Egypt	–292	–278	–12	(D)	–7	(D)	(*)	(*)	(D)	0	(*)	7	1	–10	–1
Nigeria	–423	(D)	15	(D)	2	(D)	0	(D)	0	0	(D)	(D)	(*)	1	0
South Africa	78	(D)	87	(D)	16	–4	42	(D)	2	21	–12	0	3	1	(D)
Other	186	165	18	8	–1	–6	6	(D)	(D)	(D)	(D)	(D)	–29	(D)	(D)
Middle East	**515**	**324**	**252**	(D)	**264**	**1**	**1**	**–11**	(D)	(D)	**54**	**–13**	**–118**	(D)	(D)
Israel	–163	(D)	–5	(D)	(D)	(D)	1	(D)	(D)	1	(D)	0	–196	4	(D)
Saudi Arabia	494	(D)	264	(D)	(D)	(D)	(*)	(D)	0	(D)	17	(D)	(D)	14	–27
United Arab Emirates	14	29	(D)	0	(D)	0	0	0	0	0	(D)	(D)	(D)	–4	(D)
Other	170	208	(D)	0	(D)	0	0	0	0	(D)	(D)	(D)	–1	(D)	(*)
Asia and Pacific	**6,783**	**1,078**	**2,213**	**258**	**278**	**250**	**245**	**781**	**287**	**114**	**333**	**–73**	**937**	**193**	**2,101**
Australia	794	422	610	(D)	42	211	–1	–1	53	(D)	–229	46	38	–15	–78
China	30	–22	12	1	4	–2	(D)	(*)	(D)	(D)	30	(*)	(*)	(D)	(D)
Hong Kong	352	39	26	5	–4	(D)	–28	123	1	(D)	87	–72	148	27	97
India	(D)	(D)	33	(D)	14	4	17	(D)	1	–1	2	(D)	(D)	2	(*)
Indonesia	691	572	19	1	6	1	(D)	(D)	0	(D)	(D)	(D)	–2	(D)	71
Japan	984	–99	424	27	–46	–21	15	274	187	–11	174	–186	615	107	–51
Korea, Republic of	330	–1	126	67	92	7	–2	–77	11	28	88	125	11	(D)	(D)
Malaysia	175	26	104	–3	7	(*)	–9	96	0	14	24	–3	24	(*)	(*)
New Zealand	2,019	(D)	–46	–87	5	(D)	(*)	4	(D)	(D)	–57	(D)	95	(D)	2,066
Philippines	177	(D)	87	13	40	–3	–2	24	0	16	22	–23	(D)	116	–33
Singapore	620	142	473	(D)	91	4	258	72	(D)	(D)	143	–35	–67	–44	8
Taiwan	222	2	141	7	–3	(D)	–113	226	(D)	15	31	18	23	2	4
Thailand	316	53	201	11	27	5	(D)	37	0	(D)	14	21	12	6	10
Other	(D)	–23	3	(*)	3	(*)	(*)	(*)	0	(*)	(D)	(D)	(D)	(D)	(D)
International	**–104**	**–260**													**156**
Addenda:															
Eastern Europe [1]	(D)	1	(D)	0	(*)	0	(*)	(D)	6	0	(D)	(D)	1	1	(*)
European Communities (12) [2]	4,230	3,222	3,707	537	1,277	791	757	255	–1,594	1,684	802	–387	–5,141	1,380	647
OPEC [3]	1,277	605	361	–5	271	–2	9	7	18	62	4	79	108	47	73

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.1.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

Table 12.2.—U.S. Direct Investment Abroad: Capital Outflows, 1991

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**32,696**	**2,226**	**12,914**	**2,205**	**3,894**	**–622**	**1,946**	**353**	**1,831**	**3,305**	**4,778**	**–1,157**	**8,572**	**1,964**	**3,400**
Canada	**1,337**	**–198**	**283**	**198**	**194**	**136**	**–193**	**185**	**–478**	**240**	**106**	**21**	**743**	**209**	**173**
Europe	**19,563**	**1,040**	**9,126**	**1,003**	**2,743**	**–769**	**1,942**	**824**	**1,372**	**2,010**	**2,746**	**–878**	**4,343**	**1,462**	**1,723**
Austria	130	(D)	135	5	3	1	(D)	47	(D)	(D)	5	2	–37	(D)	(D)
Belgium	1,411	–87	565	90	558	19	–20	17	(D)	(D)	227	–23	380	358	–9
Denmark	219	(D)	32	33	(D)	2	(D)	–11	0	(D)	48	(D)	18	2	1
Finland	–76	(D)	–13	(*)	(D)	(D)	(D)	–1	0	(D)	–76	(D)	0	(*)	(D)
France	2,737	(D)	1,664	708	734	–193	–30	–21	74	392	330	–21	350	244	(D)
Germany	4,832	(D)	3,500	474	52	–190	1,341	128	1,581	114	252	–36	480	–286	(D)
Greece	14	(D)	13	(D)	9	0	0	(D)	0	(D)	4	(D)	(D)	(D)	(*)
Ireland	537	(D)	580	42	359	27	–111	72	–3	194	(D)	–5	–220	(D)	(D)
Italy	1,508	(D)	411	184	381	–10	–305	42	–1	120	416	–230	931	–17	(D)
Luxembourg	–3	–7	–23	0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–90	82	(D)	(D)
Netherlands	1,654	127	527	38	304	–93	–89	–2	18	353	739	–33	39	–20	274
Norway	112	23	–2	(*)	–2	1	(D)	(D)	0	(D)	–6	(*)	22	(D)	(D)
Portugal	193	(D)	118	(D)	68	(D)	1	34	(D)	1	46	17	(D)	33	0
Spain	–29	–47	40	–325	117	21	(D)	–22	120	(D)	–62	27	43	–15	–14
Sweden	162	(D)	126	(D)	–9	3	(D)	–2	(D)	50	23	(D)	19	1	(D)
Switzerland	930	–41	–45	(D)	17	9	37	13	1	(D)	279	42	556	147	–9
Turkey	144	(D)	154	6	10	(D)	(D)	(D)	32	(D)	(D)	87	(D)	(D)	(D)
United Kingdom	4,665	42	1,116	–117	88	–453	972	430	–603	798	449	–608	1,660	1,065	940
Other	424	63	228	18	(D)	0	7	(D)	1	(D)	24	(D)	(D)	7	24
Latin America and Other Western Hemisphere	**7,194**	**–10**	**2,144**	**546**	**421**	**–9**	**–294**	**–68**	**955**	**594**	**373**	**290**	**2,190**	**203**	**2,004**
South America	2,893	88	795	271	163	–28	–285	–27	336	364	274	187	378	32	1,138
Argentina	367	26	35	62	–13	(D)	(D)	8	–29	–42	125	9	136	9	28
Brazil	890	58	564	134	203	–11	–324	–34	264	331	–12	134	84	4	59
Chile	174	(D)	–97	8	–53	–43	(*)	(D)	(D)	–9	46	–2	154	(D)	54
Colombia	33	–95	122	27	45	5	0	(D)	(D)	(D)	26	(D)	–16	5	(D)
Ecuador	49	57	–1	4	–13	2	0	1	(D)	(D)	5	(D)	(D)	0	(D)
Peru	–44	(D)	–19	–2	–14	(D)	0	(*)	0	(D)	7	3	–1	(D)	–10
Venezuela	1,245	52	184	24	9	1	(D)	(D)	82	(D)	13	(D)	(D)	6	(D)
Other	179	–1	8	14	–1	(*)	0	0	0	–5	64	13	(D)	3	(D)
Central America	2,759	48	1,322	268	268	(D)	–9	–42	619	(D)	212	1	415	60	701
Costa Rica	–37	1	27	15	5	1	0	1	0	6	–70	0	0	1	4
Guatemala	–16	–28	9	5	1	(*)	0	0	0	4	–3	(*)	(D)	(*)	(D)
Honduras	–2	(D)	–4	(D)	2	(*)	0	0	0	(D)	2	1	(D)	(D)	(D)
Mexico	2,321	(D)	1,325	281	262	19	–9	–43	619	196	205	(D)	51	26	673
Panama	527	50	–6	(D)	–3	(D)	0	0	0	(D)	80	(D)	360	33	(D)
Other	–34	(D)	–30	(D)	(*)	(*)	0	(*)	0	(D)	–2	(*)	(D)	(D)	(D)
Other Western Hemisphere	1,541	–146	27	7	–10	(D)	(*)	1	0	(D)	–114	102	1,397	111	164
Bahamas	–225	–6	(D)	1	(D)	0	0	0	0	0	–129	–142	59	–7	(D)
Barbados	41	–50	(*)	(*)	0	0	0	(*)	0	(*)	39	(D)	21	(D)	0
Bermuda	2,797	(D)	(*)	(*)	(*)	0	0	0	0	(*)	73	0	2,754	–5	(D)
Dominican Republic	143	(D)	32	(*)	(D)	0	0	(D)	0	26	–3	(D)	(D)	(D)	(D)
Jamaica	144	(D)	18	(D)	14	(D)	0	0	0	2	129	(D)	(D)	7	(D)
Netherlands Antilles	–695	(D)	1	(D)	(D)	0	0	0	0	0	–8	(D)	–760	(D)	(D)
Trinidad and Tobago	–2	(D)	–45	1	(D)	0	(*)	0	0	(D)	0	(D)	3	–1	(D)
United Kingdom Islands, Caribbean	–551	(D)	12	0	10	0	0	(D)	0	(D)	(D)	239	–680	22	(D)
Other	–110	–111	(D)	(D)	0	0	0	0	0	1	(D)	(D)	(D)	–1	(D)
Africa	**75**	**–85**	**109**	(D)	(D)	**9**	**38**	**3**	**9**	(D)	**–3**	**–26**	**74**	**9**	**–2**
Egypt	–28	–26	–4	(*)	–9	(D)	(*)	(D)	(D)	0	–11	5	1	8	(*)
Nigeria	887	(D)	18	(D)	–3	(D)	0	(D)	5	(D)	(D)	(D)	(*)	1	0
South Africa	110	(D)	63	(D)	10	–15	34	(D)	2	20	12	0	3	(*)	(D)
Other	–894	(D)	32	10	(D)	23	3	–5	(D)	(D)	(D)	(D)	70	(*)	(D)
Middle East	**521**	**131**	**266**	(D)	(D)	**2**	**6**	**89**	**–1**	(D)	**39**	**–189**	**237**	**–31**	**68**
Israel	94	(D)	99	(D)	(D)	(D)	4	88	–1	(*)	(D)	0	6	–17	(D)
Saudi Arabia	224	(D)	166	(D)	(D)	(D)	(*)	1	0	–7	4	(D)	(D)	–16	27
United Arab Emirates	24	–22	1	0	0	0	2	(*)	0	0	43	1	(D)	–1	(D)
Other	180	121	(*)	0	(D)	0	0	0	0	(D)	(D)	(D)	(D)	4	37
Asia and Pacific	**3,854**	**1,166**	**987**	**427**	**363**	**9**	**448**	**–680**	**–27**	**446**	**1,516**	**–374**	**985**	**111**	**–537**
Australia	1,061	–333	669	292	157	12	8	–14	79	134	31	–262	711	–19	263
China	40	3	58	2	27	–2	(D)	(D)	(D)	4	–13	1	(*)	(D)	(D)
Hong Kong	474	121	83	(D)	–6	(D)	9	22	1	(D)	205	16	32	90	–74
India	74	(D)	21	(D)	9	1	18	(D)	(*)	–8	(D)	53	(D)	3	(*)
Indonesia	413	606	61	1	18	1	(D)	(D)	0	(D)	(D)	–6	–1	(D)	(D)
Japan	–203	169	–1,143	57	68	–31	–91	–1,009	–69	–67	946	–228	36	52	–34
Korea, Republic of	209	–1	–37	25	–40	10	23	–6	–58	10	111	106	31	(D)	(D)
Malaysia	270	79	158	1	1	2	28	108	0	17	16	10	6	(*)	2
New Zealand	–267	40	227	–4	9	(D)	(*)	–8	(D)	238	–92	(D)	19	(D)	–439
Philippines	(*)	(D)	119	52	41	2	(*)	12	6	6	11	–12	(D)	–174	9
Singapore	1,067	291	454	(D)	11	(*)	280	148	(D)	(D)	156	–70	100	131	5
Taiwan	479	8	343	8	79	(D)	95	135	(D)	31	85	–1	21	19	4
Thailand	228	151	(*)	2	14	7	(D)	–61	0	(D)	33	26	–3	10	11
Other	10	(D)	–24	(*)	–25	–1	(*)	1	0	(*)	(D)	(D)	(D)	0	(D)
International	**152**	**181**													**–29**
Addenda:															
Eastern Europe [1]	281	57	(D)	(D)	(*)	0	7	(D)	1	(D)	(D)	(D)	(D)	1	(D)
European Communities (12) [2]	17,738	1,059	8,543	1,138	2,648	–864	1,819	672	1,211	1,919	2,464	–1,054	3,761	1,386	1,578
OPEC [3]	2,706	1,442	428	45	181	4	44	–2	90	66	78	–235	250	–6	748

* Less than $500,000 (±).
(D) Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.2.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

Table 12.3.—U.S. Direct Investment Abroad: Capital Outflows, 1992

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**41,587**	**71**	**16,858**	**3,303**	**4,764**	**516**	**–645**	**908**	**4,288**	**3,724**	**5,150**	**1,294**	**12,283**	**2,169**	**3,761**
Canada	**2,213**	**–976**	**2,290**	**385**	**481**	**59**	**–54**	**–178**	**1,008**	**588**	**485**	**–57**	**283**	**7**	**181**
Europe	**17,882**	**–421**	**9,152**	**1,946**	**3,124**	**240**	**–647**	**778**	**2,089**	**1,622**	**2,655**	**–138**	**3,574**	**1,812**	**1,247**
Austria	92	(D)	220	(*)	2	–1	–4	28	(D)	(D)	–72	–8	17	(D)	1
Belgium	742	–115	656	24	357	31	(D)	–10	(D)	(D)	197	(D)	105	–50	(D)
Denmark	–29	(D)	119	93	(D)	6	(D)	–12	0	32	–18	(D)	12	–21	26
Finland	83	(D)	60	(*)	7	1	(D)	–7	0	(D)	13	(D)	1	1	(D)
France	3,628	(D)	1,534	313	710	–12	–52	77	103	394	1,240	–15	963	–31	(D)
Germany	1,594	(D)	1,049	489	358	40	–29	34	92	66	100	148	24	152	(D)
Greece	75	(D)	12	(D)	5	0	0	(D)	0	(D)	17	(D)	(D)	(D)	0
Ireland	1,230	(D)	675	(D)	401	17	–250	162	(D)	294	25	–11	532	(D)	(D)
Italy	1,192	–21	807	70	499	10	128	18	–52	132	31	–14	58	284	47
Luxembourg	118	3	52	0	(D)	(D)	(D)	(D)	(D)	(D)	–15	1	87	(D)	(D)
Netherlands	–1,719	–299	960	79	671	31	–69	15	8	225	397	2	–3,122	290	53
Norway	–235	–504	177	(D)	–1	(*)	(D)	(D)	0	2	6	21	13	8	44
Portugal	174	(D)	14	(D)	14	(D)	(*)	–17	(D)	(D)	61	29	(D)	45	15
Spain	1,252	–23	816	–56	–36	20	–244	17	1,142	–26	169	121	26	19	124
Sweden	–18	(D)	–66	(D)	–5	9	(D)	1	(D)	–15	–25	(D)	23	10	(D)
Switzerland	2,922	–266	505	(D)	25	19	20	27	1	(D)	409	50	2,041	171	13
Turkey	134	(D)	87	–2	28	(D)	(D)	(D)	13	21	6	7	(D)	(D)	(D)
United Kingdom	6,068	1,443	1,091	272	5	–7	–87	396	422	91	92	–485	2,851	859	217
Other	575	84	386	67	(D)	(D)	(D)	(D)	(*)	(D)	21	(D)	(D)	15	(D)
Latin America and Other Western Hemisphere	**12,725**	**359**	**2,876**	**393**	**561**	**109**	**–263**	**–55**	**1,309**	**822**	**600**	**1,042**	**7,530**	**30**	**289**
South America	3,942	475	2,026	345	395	115	–236	–11	904	514	135	434	807	19	45
Argentina	558	50	151	63	64	(D)	(D)	1	(*)	32	25	39	269	9	14
Brazil	2,037	68	1,138	129	272	71	–219	–19	521	383	9	361	452	–10	18
Chile	191	(D)	60	7	5	29	(*)	(D)	(D)	(D)	73	(*)	37	(D)	–13
Colombia	299	230	99	17	19	3	0	5	(D)	(D)	11	(D)	–3	2	(D)
Ecuador	12	13	7	4	–3	2	0	(D)	(D)	(D)	2	1	(D)	0	(D)
Peru	–3	(D)	–12	–1	–7	(D)	0	(D)	0	(D)	–29	(D)	–1	(D)	–2
Venezuela	692	12	578	120	46	3	(D)	(D)	358	(D)	1	(D)	38	3	(D)
Other	155	41	4	6	–1	(*)	0	0	0	(*)	43	15	(D)	(D)	(D)
Central America	1,844	34	798	50	153	(D)	(D)	–44	404	(D)	86	28	764	16	118
Costa Rica	–147	–61	43	20	3	4	0	6	0	9	–102	0	0	1	–28
Guatemala	5	6	10	9	–2	(*)	0	0	0	4	–1	(*)	(D)	(*)	(D)
Honduras	–16	(D)	7	(D)	1	1	0	0	0	(D)	1	1	(D)	(D)	(D)
Mexico	1,334	(D)	759	26	152	(D)	(D)	–50	404	267	99	(D)	149	23	250
Panama	660	18	–19	(D)	–1	(D)	0	0	0	(*)	89	(D)	610	–8	(D)
Other	8	(D)	–3	(D)	(*)	2	0	(*)	0	(D)	1	(*)	(D)	(D)	(D)
Other Western Hemisphere	6,939	–151	52	–2	12	(D)	(D)	1	0	(D)	379	580	5,959	–5	125
Bahamas	473	–12	(D)	1	(D)	0	0	0	0	0	–14	470	2	23	(D)
Barbados	191	–7	(*)	(*)	0	0	0	(*)	0	(*)	188	(D)	5	(D)	0
Bermuda	2,980	(D)	1	(D)	(D)	0	0	0	0	(*)	–42	0	2,813	63	(D)
Dominican Republic	130	(D)	34	1	(D)	0	0	(D)	0	32	–1	(D)	(D)	(D)	(D)
Jamaica	137	(D)	8	(D)	15	(D)	0	0	0	(D)	132	(D)	1	5	(D)
Netherlands Antilles	3,437	(D)	(D)	1	(D)	0	0	0	0	0	6	(D)	3,534	(D)	(D)
Trinidad and Tobago	55	(D)	–8	1	(D)	0	(*)	0	0	(D)	0	(D)	1	(*)	(D)
United Kingdom Islands, Caribbean	–86	2	1	0	(D)	0	(D)	(D)	0	(D)	(D)	197	–397	–3	(D)
Other	–378	–302	(D)	(D)	0	0	0	0	0	(D)	(D)	(D)	(D)	0	(D)
Africa	**–87**	**–358**	**155**	(D)	(D)	**7**	**21**	**–2**	**14**	(D)	**–14**	**–23**	**49**	**26**	**79**
Egypt	65	55	16	(D)	2	2	1	(D)	(D)	0	–32	–2	1	26	0
Nigeria	–271	–272	16	(D)	–1	(*)	0	(*)	0	(D)	(D)	(D)	(D)	1	0
South Africa	118	(D)	91	(D)	40	8	15	(D)	5	19	9	0	(D)	(*)	(D)
Other	2	(D)	31	13	(D)	–3	4	(D)	(D)	(D)	(D)	(D)	60	–1	(D)
Middle East	**845**	**288**	**526**	(D)	(D)	**6**	**1**	**180**	(*)	(D)	**21**	**1**	**–87**	**124**	**–28**
Israel	511	(D)	450	(D)	7	(D)	1	176	(*)	(D)	(D)	0	33	21	(D)
Saudi Arabia	45	(D)	71	(D)	(D)	(D)	(*)	–1	0	(*)	6	(D)	(D)	9	–14
United Arab Emirates	73	39	5	0	0	0	0	5	0	0	25	(D)	(D)	12	(D)
Other	216	192	(*)	0	0	0	0	0	0	(*)	(D)	(D)	(D)	82	(D)
Asia and Pacific	**7,265**	**1,053**	**1,859**	**507**	**478**	**95**	**298**	**184**	**–133**	**430**	**1,405**	**468**	**933**	**171**	**1,374**
Australia	1,401	120	560	49	248	–7	36	–27	88	172	2	185	229	74	231
China	50	–37	82	31	–2	–1	3	(D)	(D)	(D)	–18	–1	10	(D)	(D)
Hong Kong	1,914	89	152	(D)	33	(D)	–33	62	(D)	94	748	87	671	7	159
India	52	(D)	4	(*)	2	1	7	–1	1	–6	(D)	36	(D)	4	0
Indonesia	834	524	–29	(D)	–20	1	(D)	(D)	0	(D)	(D)	(D)	16	(D)	(D)
Japan	627	44	291	–4	52	63	242	–42	–40	20	403	–89	–287	92	174
Korea, Republic of	–133	3	–179	49	–14	–2	–5	18	–256	31	–86	113	16	2	–2
Malaysia	–132	–173	–33	1	16	3	–165	101	0	11	–8	29	46	4	3
New Zealand	404	67	297	295	5	(D)	0	(D)	(D)	3	–13	(D)	(*)	(D)	42
Philippines	136	(D)	127	45	89	6	(*)	–29	–2	19	11	–11	(D)	(D)	–32
Singapore	1,190	285	559	(D)	–18	2	343	171	(D)	(D)	199	29	111	–8	16
Taiwan	184	(D)	7	(*)	67	(D)	–41	–43	(D)	11	116	–2	60	–3	(D)
Thailand	517	94	17	25	18	(D)	(D)	–29	0	(D)	32	51	(D)	8	(D)
Other	222	(D)	4	(*)	3	(*)	1	(*)	0	(*)	8	(D)	(D)	0	(D)
International	**745**	**127**													**618**
Addenda:															
Eastern Europe [1]	548	88	349	(D)	28	(D)	(D)	(D)	(*)	(D)	15	9	(D)	1	(D)
European Communities (12) [2]	14,327	259	7,784	1,382	3,003	134	–598	679	1,896	1,287	2,297	–250	1,542	1,557	1,138
OPEC [3]	1,490	382	649	136	89	11	–21	8	360	68	34	29	–95	113	377

* Less than $500,000 (±).
(D) Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.3.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

Table 12.4.—U.S. Direct Investment Abroad: Capital Outflows, 1993

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**58,094**	**5,086**	**19,083**	**5,778**	**3,703**	**672**	**936**	**1,712**	**1,687**	**4,595**	**5,218**	**1,865**	**22,533**	**1,285**	**3,024**
Canada	**2,394**	**678**	**1,549**	**566**	**–124**	**29**	**–99**	**3**	**1,524**	**–350**	**43**	**–28**	**–294**	**258**	**188**
Europe	**30,023**	**801**	**8,743**	**3,245**	**2,319**	**525**	**–109**	**201**	**–228**	**2,789**	**2,841**	**1,063**	**14,668**	**533**	**1,375**
Austria	53	(D)	–19	1	6	(*)	–1	(D)	(D)	(D)	18	(D)	112	(D)	(D)
Belgium	660	–30	53	16	212	20	(D)	24	(D)	(D)	289	(D)	356	2	(D)
Denmark	181	(D)	–101	(D)	(D)	(D)	(D)	–3	0	–6	69	(D)	26	–4	8
Finland	3	(D)	48	(*)	45	1	(D)	(*)	0	(D)	–27	(D)	(*)	1	(D)
France	–534	(D)	–155	17	350	11	–654	–45	22	144	110	–25	–444	–154	(D)
Germany	4,744	402	2,940	748	379	117	283	54	855	503	–344	94	1,354	117	182
Greece	82	(D)	26	(D)	6	0	0	(D)	0	6	9	(D)	(D)	(D)	0
Ireland	1,761	(D)	666	(D)	657	13	–111	–35	(D)	80	88	(D)	867	(D)	(D)
Italy	1,346	5	982	281	330	16	153	107	–39	134	185	16	166	–5	–3
Luxembourg	644	(*)	558	0	(D)	(D)	(D)	(D)	2	(D)	(*)	–15	48	(D)	(D)
Netherlands	934	–355	419	265	–153	–9	73	–36	6	274	654	12	114	–17	107
Norway	1,605	64	1,452	(D)	(D)	(*)	(*)	(D)	0	1	(*)	12	19	–11	68
Portugal	105	(D)	33	30	–12	(D)	1	–2	(D)	(D)	–22	28	(D)	–10	(D)
Spain	–667	5	–783	159	–4	–72	–66	70	–787	–84	20	149	5	–72	9
Sweden	96	–27	9	(D)	–12	–12	(D)	–46	(D)	–9	31	(D)	85	5	(D)
Switzerland	3,683	309	302	(D)	46	10	197	(D)	2	(D)	1,204	–4	1,550	287	36
Turkey	296	(D)	208	99	29	(D)	(D)	(D)	43	33	4	17	0	(D)	(D)
United Kingdom	13,886	171	1,763	72	334	429	80	–139	–227	1,214	563	873	10,175	191	150
Other	1,145	77	344	98	(D)	(D)	(D)	(D)	1	(D)	–12	(D)	156	6	(D)
Latin America and Other Western Hemisphere	**15,003**	**887**	**4,971**	**1,502**	**995**	**56**	**614**	**131**	**383**	**1,291**	**623**	**217**	**6,618**	**66**	**1,622**
South America	5,345	498	3,308	518	323	–16	608	202	791	883	146	450	260	15	667
Argentina	939	50	363	202	48	(D)	(D)	10	1	131	–24	94	33	12	410
Brazil	3,304	–3	2,724	191	225	–14	654	191	824	653	122	310	116	–12	48
Chile	168	(D)	–28	27	8	–49	(*)	(D)	(D)	(D)	3	12	23	(D)	129
Colombia	137	89	66	44	31	6	0	3	(D)	(D)	5	(D)	7	1	(D)
Ecuador	222	223	10	7	–2	2	0	(D)	(D)	3	(*)	(D)	(D)	0	(D)
Peru	–5	(D)	2	2	–5	(D)	0	(D)	0	3	–13	(D)	0	–1	(D)
Venezuela	435	49	182	54	18	(D)	(D)	–2	11	(D)	10	(D)	76	(D)	(D)
Other	146	48	–10	–10	1	(*)	0	0	0	(*)	42	17	(D)	(D)	44
Central America	3,710	51	1,414	981	498	(D)	(D)	–74	–408	359	174	33	1,220	114	704
Costa Rica	108	(*)	55	20	16	3	0	6	0	11	73	0	0	1	–21
Guatemala	32	10	23	10	13	(*)	0	0	0	(*)	–2	–1	1	(*)	(*)
Honduras	13	(D)	27	(D)	(*)	1	0	0	0	(D)	1	1	(D)	(D)	(D)
Mexico	2,472	(D)	1,267	929	430	(D)	(D)	–78	–408	340	23	(D)	309	83	722
Panama	1,035	–17	40	(D)	(D)	(*)	0	0	0	6	78	(D)	906	(D)	(D)
Other	50	16	1	(D)	(D)	(*)	0	–2	0	(D)	1	(D)	(D)	(D)	(D)
Other Western Hemisphere	5,949	338	249	3	174	(D)	(D)	3	0	49	302	–266	5,138	–63	250
Bahamas	–435	49	(D)	0	(D)	0	0	0	0	0	12	–431	–76	–43	(D)
Barbados	140	56	(*)	(*)	0	0	0	(*)	0	(*)	69	(D)	12	(D)	0
Bermuda	2,833	(D)	(D)	(D)	(D)	0	0	0	0	(*)	78	0	2,601	27	(D)
Dominican Republic	181	(D)	43	1	(D)	(D)	0	(D)	0	41	–2	(D)	(D)	(D)	(D)
Jamaica	197	(D)	11	0	9	(D)	0	0	0	(D)	(D)	(D)	4	11	(D)
Netherlands Antilles	2,115	(D)	(D)	(D)	(D)	0	0	0	0	0	1	1	2,174	(D)	(D)
Trinidad and Tobago	122	(D)	(D)	1	(D)	0	(*)	0	0	(D)	0	(D)	(D)	(*)	(D)
United Kingdom Islands, Caribbean	675	–24	35	0	(D)	0	(D)	(D)	0	(D)	(D)	183	427	6	(D)
Other	121	138	5	(D)	0	0	0	0	0	(D)	(*)	(D)	(D)	0	(D)
Africa	**913**	**677**	**150**	**18**	(D)	**8**	**48**	**1**	**18**	(D)	**70**	**30**	**115**	**4**	**–133**
Egypt	–10	–86	10	(D)	–11	2	1	2	(D)	0	41	(D)	(D)	–2	(D)
Nigeria	232	(D)	–5	(D)	–3	(*)	0	(*)	(D)	(D)	(D)	(D)	(D)	1	0
South Africa	94	(D)	82	(D)	16	2	41	(D)	2	21	15	0	(D)	(*)	–41
Other	597	(D)	63	9	(D)	3	7	(D)	(D)	(D)	(D)	(D)	110	5	(D)
Middle East	**789**	**195**	**341**	**6**	(D)	**3**	**1**	**252**	**–1**	(D)	**24**	**63**	**112**	**28**	**26**
Israel	305	(D)	(D)	(D)	(D)	(D)	1	252	–1	(D)	4	0	46	–27	(D)
Saudi Arabia	215	(D)	(D)	(D)	(D)	(D)	(*)	(*)	0	2	5	(D)	(D)	31	(D)
United Arab Emirates	105	59	(*)	0	0	(*)	0	0	0	0	12	(D)	(D)	4	(D)
Other	165	115	(*)	0	0	0	0	0	0	(*)	2	12	(D)	19	(D)
Asia and Pacific	**8,829**	**1,746**	**3,329**	**441**	**431**	**51**	**480**	**1,125**	**–9**	**810**	**1,618**	**521**	**1,313**	**396**	**–95**
Australia	1,719	138	460	105	119	–20	30	39	65	123	288	226	267	162	179
China	494	143	278	107	27	(D)	15	(D)	(D)	(D)	49	(D)	–3	(D)	(D)
Hong Kong	1,661	41	498	(D)	(*)	(D)	58	253	(D)	162	622	36	227	154	83
India	240	(D)	190	(*)	26	4	12	(*)	1	147	(*)	46	(D)	3	0
Indonesia	634	684	17	(D)	7	1	(D)	(D)	–2	(D)	–17	(D)	(D)	(D)	–48
Japan	1,766	214	302	67	–62	–4	–170	360	–57	168	483	–75	810	40	–9
Korea, Republic of	207	3	57	26	6	1	–3	–14	3	38	–4	101	13	–2	39
Malaysia	313	–45	269	(D)	–28	2	(D)	134	0	26	–7	–8	101	1	2
New Zealand	–398	–58	97	(D)	13	–3	(*)	(D)	(D)	8	15	(D)	6	(D)	–488
Philippines	137	(D)	95	47	55	3	3	–29	0	14	26	26	(D)	(D)	–33
Singapore	1,734	600	988	(D)	121	2	422	341	(D)	(D)	156	–63	–16	–1	71
Taiwan	78	(D)	17	13	117	(D)	–22	–99	(D)	11	24	88	–120	22	(D)
Thailand	216	57	57	6	27	(D)	(D)	3	(*)	14	–5	56	(D)	12	(D)
Other	26	–41	4	(*)	4	–1	(*)	(*)	0	(*)	–13	40	(D)	0	(D)
International	**144**	**103**													**41**
Addenda:															
Eastern Europe [1]	1,119	79	343	98	42	(D)	(D)	(D)	1	(D)	–2	3	(D)	(*)	(D)
European Union [2]	23,141	414	6,400	1,595	2,161	524	–294	–5	–307	2,725	1,621	1,011	12,746	252	697
OPEC [3]	1,574	971	264	65	85	19	4	1	11	78	17	68	128	70	57

* Less than $500,000 (±).
(D) Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.4.
2. See footnote 2, table 11.4.
3. See footnote 3, table 11.4.

NOTE.—In this table, unlike in the international transactions accounts, capital outflows are shown without a current-cost adjustment.

Table 13.1.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1990

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**8,739**	**452**	**4,941**	**3,762**	**–140**	**647**	**–22**	**307**	**364**	**22**	**70**	**112**	**1,664**	**470**	**1,030**
Canada	**863**	**123**	**370**	**141**	**–65**	(D)	(D)	**4**	(D)	**109**	**2**	**41**	**198**	**5**	**126**
Europe	**7,016**	**562**	**4,169**	(D)	**–7**	**311**	**39**	(D)	**170**	**–76**	**83**	**–313**	**1,846**	**382**	**288**
Austria	(D)	(D)	0	0	0	0	0	0	0	0	1	(*)	(D)	(*)	0
Belgium	294	0	42	(D)	8	(D)	0	(D)	0	(D)	(D)	5	(D)	(D)	8
Denmark	56	0	0	0	0	0	0	0	0	0	6	(D)	0	(D)	0
Finland	(D)	0	(D)	0	(D)	0	0	0	0	0	(D)	0	0	0	0
France	554	2	–79	2	–98	(D)	5	5	(D)	2	1	(D)	(D)	(D)	(D)
Germany	866	(D)	258	(D)	(D)	(D)	3	(D)	(D)	–28	25	(D)	577	2	(D)
Greece	–7	0	0	0	0	0	0	0	0	0	(D)	5	0	(D)	0
Ireland	–184	0	–247	0	(D)	0	(D)	(D)	0	–1	0	(D)	(D)	0	0
Italy	–147	(D)	86	(D)	(D)	0	(D)	–26	(D)	–45	89	25	(D)	–8	(D)
Luxembourg	–188	0	(D)	0	0	0	0	(D)	0	1	0	(*)	(D)	0	–3
Netherlands	–314	–52	53	(D)	5	–2	7	(D)	2	(D)	–47	(D)	–179	2	(D)
Norway	(D)	(D)	(D)	0	0	0	0	(D)	0	0	4	0	(*)	0	3
Portugal	–1	0	(D)	0	0	0	0	0	0	(D)	(D)	(*)	0	0	0
Spain	77	0	(D)	–27	–46	0	2	0	–2	(D)	2	(D)	3	0	(*)
Sweden	–55	0	–84	(D)	(*)	0	(D)	0	0	(D)	(D)	4	(D)	0	(D)
Switzerland	2,999	(D)	(D)	(D)	–1	(D)	0	0	0	(*)	8	(D)	–73	(D)	0
Turkey	14	1	6	0	0	0	0	0	5	2	0	5	(*)	0	2
United Kingdom	3,337	1,197	108	(D)	121	(D)	143	168	(D)	36	–17	546	942	435	127
Other	(D)	0	(D)	0	0	0	0	(D)	5	0	0	1	1	0	(D)
Latin America and Other Western Hemisphere	**571**	**16**	**370**	(D)	**49**	**2**	**29**	**28**	(D)	**130**	**18**	**165**	**–535**	**3**	**534**
South America	490	29	278	9	74	2	30	(D)	(D)	(D)	(D)	62	79	(D)	22
Argentina	162	(D)	100	–5	(D)	0	0	0	(D)	(D)	4	22	(D)	0	0
Brazil	116	(D)	72	(D)	13	2	30	(D)	6	–8	11	12	32	(D)	0
Chile	55	4	(*)	0	0	(*)	0	0	0	(*)	(D)	(D)	31	0	(D)
Colombia	(D)	3	4	0	4	0	0	0	0	0	(*)	0	0	0	(D)
Ecuador	12	0	–9	(D)	0	0	0	0	0	(D)	0	(D)	0	0	(D)
Peru	(D)	1	0	0	0	0	0	0	0	0	0	0	0	0	(D)
Venezuela	119	0	111	0	(D)	0	0	4	(D)	1	5	2	0	0	0
Other	17	0	0	0	0	0	0	0	0	0	(*)	4	(D)	0	(D)
Central America	463	(D)	92	(D)	–26	0	–1	(D)	3	(D)	(D)	–18	–13	1	(D)
Costa Rica	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Guatemala	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Honduras	–3	0	0	0	0	0	0	0	0	0	0	0	–3	0	0
Mexico	508	1	92	(D)	–26	0	–1	(D)	3	(D)	(D)	(D)	(D)	1	(D)
Panama	–43	(D)	0	0	0	0	0	0	0	0	1	(D)	(D)	0	0
Other	(*)	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0
Other Western Hemisphere	–382	(D)	(*)	0	0	(*)	0	0	0	0	3	121	–601	(D)	(D)
Bahamas	209	1	0	0	0	0	0	0	0	0	0	343	–135	0	0
Barbados	(*)	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0
Bermuda	284	0	0	0	0	0	0	0	0	0	0	0	198	(D)	(D)
Dominican Republic	(D)	0	0	0	0	0	0	0	0	0	0	(*)	0	(D)	0
Jamaica	2	0	(*)	0	0	(*)	0	0	0	0	0	(*)	0	0	2
Netherlands Antilles	–617	0	0	0	0	0	0	0	0	0	3	0	–620	0	0
Trinidad and Tobago	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	–230	0	0	0	0	0	0	0	0	0	0	–223	(D)	(D)	0
Other	(D)	(D)	0	0	0	0	0	0	0	0	0	(*)	(D)	0	(*)
Africa	**109**	**92**	(D)	(D)	(*)	**4**	**0**	**0**	**0**	**0**	**0**	(D)	**0**	**0**	**0**
Egypt	8	5	0	0	0	0	0	0	0	0	0	3	0	0	0
Nigeria	7	(D)	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0
South Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	93	(D)	4	0	(*)	4	0	0	0	0	0	(D)	0	0	0
Middle East	**–182**	**–172**	(D)	**0**	**1**	**0**	**0**	(D)	**0**	**0**	**3**	(D)	**2**	(D)	(D)
Israel	(D)	0	(D)	0	0	0	0	(D)	0	0	0	0	0	(D)	(D)
Saudi Arabia	2	0	1	0	1	0	0	0	0	0	0	0	2	–1	0
United Arab Emirates	(D)	(D)	0	0	0	0	0	0	0	0	0	–1	0	0	0
Other	–164	(D)	0	0	0	0	0	0	0	0	3	(D)	0	0	0
Asia and Pacific	**502**	**23**	**44**	(*)	**–117**	(D)	(D)	**162**	(D)	**–141**	**–35**	**208**	**153**	(D)	(D)
Australia	332	1	253	(D)	–26	(D)	3	(D)	0	–3	–7	(D)	77	(D)	–53
China	183	(D)	–1	0	0	0	0	0	0	–1	0	0	0	0	(D)
Hong Kong	–94	0	(D)	0	0	–1	–3	(D)	0	3	(D)	15	–1	0	0
India	2	0	0	0	0	0	0	0	0	0	0	2	0	0	0
Indonesia	31	–113	8	(D)	0	0	0	(D)	0	0	0	(D)	0	0	(D)
Japan	–119	9	–239	2	–142	(D)	(D)	84	4	–159	126	42	11	(D)	(D)
Korea, Republic of	140	0	103	11	71	0	0	4	(D)	(D)	8	28	0	0	0
Malaysia	44	5	36	(D)	6	0	1	(D)	0	(*)	0	(D)	(D)	0	0
New Zealand	68	(D)	(D)	(D)	0	(D)	0	0	0	0	(D)	(D)	(D)	0	(D)
Philippines	–64	0	(*)	(*)	0	0	0	0	0	0	0	–9	(D)	0	(D)
Singapore	15	(D)	62	(*)	(D)	0	2	(*)	(D)	(D)	(D)	21	(D)	2	1
Taiwan	–51	0	–102	0	(D)	0	(D)	(D)	0	–6	(*)	31	(D)	0	(D)
Thailand	–4	(D)	5	0	0	0	1	0	0	4	(D)	2	2	0	0
Other	19	0	–1	0	–1	0	0	0	0	0	0	(D)	0	0	(D)
International	**–140**	**–191**													**51**
Addenda:															
Eastern Europe [1]	(D)	0	(D)	0	0	0	0	(D)	5	0	0	(*)	1	0	0
European Communities (12) [2]	4,342	982	–14	–404	1	284	26	–24	160	–58	51	609	1,935	524	255
OPEC [3]	267	–17	121	3	(D)	0	0	(D)	(D)	–2	5	31	2	–1	125

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.1.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

Table 13.2.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1991

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**17,682**	**2,267**	**2,763**	**175**	**470**	**–733**	**1,007**	**–287**	**1,336**	**795**	**1,132**	**676**	**8,307**	**459**	**2,079**
Canada	**2,465**	**387**	**1,112**	**72**	**110**	**123**	(D)	**6**	(D)	**180**	**58**	(D)	**756**	**–6**	(D)
Europe	**7,321**	**581**	**1,597**	**–196**	**288**	**–797**	**1,000**	**405**	**548**	**351**	**506**	**507**	**3,128**	**412**	**589**
Austria	–71	0	(D)	0	0	0	0	0	0	(D)	(*)	(*)	(D)	0	0
Belgium	112	(D)	–51	0	7	(D)	0	(D)	1	(D)	37	(D)	(D)	(D)	4
Denmark	11	0	0	0	0	0	0	0	0	0	(D)	3	(D)	0	0
Finland	5	0	4	0	0	0	0	0	0	4	1	0	0	0	0
France	629	(D)	60	(D)	(D)	–157	(D)	14	2	169	17	52	457	29	(D)
Germany	195	6	106	(D)	(D)	(D)	269	(D)	(D)	28	51	22	97	–90	3
Greece	22	0	(D)	0	(D)	0	0	0	0	0	(D)	6	0	0	0
Ireland	85	0	(D)	0	3	0	(D)	(D)	(D)	7	0	9	(D)	0	0
Italy	723	0	1	(D)	43	(D)	22	(D)	4	(D)	41	(D)	(D)	–1	(D)
Luxembourg	–30	0	2	0	0	0	0	0	0	2	0	(D)	(D)	0	0
Netherlands	662	–9	–61	(D)	9	(D)	3	(D)	0	65	(D)	–9	696	(D)	3
Norway	92	(D)	0	0	0	0	0	0	0	0	0	0	(*)	0	(D)
Portugal	57	0	(D)	(D)	(D)	0	0	(*)	0	0	0	(*)	(D)	(*)	0
Spain	–417	(D)	–328	(D)	1	0	5	(*)	7	(D)	(D)	–119	(D)	–2	(D)
Sweden	196	0	(D)	0	(*)	0	2	0	0	(D)	(D)	(D)	(D)	0	8
Switzerland	131	2	(*)	–1	0	0	0	1	0	0	33	67	34	(D)	(D)
Turkey	95	5	(D)	0	0	(D)	0	0	8	2	0	(D)	0	0	0
United Kingdom	4,541	543	1,503	–8	88	(D)	(D)	(D)	518	191	31	659	879	503	424
Other	282	44	190	(D)	(D)	0	7	(D)	0	(D)	0	(D)	(D)	0	(D)
Latin America and Other Western Hemisphere	**6,180**	**124**	**188**	**95**	**–79**	(D)	(D)	**–1**	**127**	**7**	**146**	**167**	**4,032**	**–6**	**1,529**
South America	1,718	121	(D)	74	–16	–6	(D)	3	(D)	20	(D)	66	187	(D)	(D)
Argentina	343	(D)	94	57	36	0	0	0	0	1	(D)	(*)	(D)	0	1
Brazil	349	(D)	159	1	36	–11	(D)	3	(D)	23	(*)	(D)	(D)	4	0
Chile	–55	0	(D)	0	(D)	0	0	0	0	0	8	(D)	(D)	0	(D)
Colombia	10	7	5	0	5	0	0	0	0	0	0	(D)	1	0	(D)
Ecuador	(D)	(D)	(D)	0	(D)	0	0	0	0	0	0	1	0	0	0
Peru	(D)	(D)	1	0	0	1	0	0	0	0	0	0	0	0	1
Venezuela	(D)	0	52	(D)	0	5	0	(*)	(D)	0	0	2	(D)	(D)	(D)
Other	22	0	(D)	(D)	0	0	0	0	0	–4	0	1	0	0	(D)
Central America	608	(D)	2	20	(D)	(D)	1	–3	(D)	–13	(D)	15	23	(D)	(D)
Costa Rica	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Guatemala	1	0	0	0	0	0	0	0	0	0	0	1	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	602	(D)	2	20	(D)	(D)	1	–3	(D)	–13	(D)	(D)	3	(D)	(D)
Panama	13	(D)	0	0	0	0	0	0	0	0	–5	(D)	20	0	0
Other	–8	–8	0	0	0	0	0	0	0	0	0	(*)	0	0	0
Other Western Hemisphere	3,854	(D)	(D)	0	(D)	0	0	0	0	0	–2	86	3,822	(D)	5
Bahamas	29	(D)	0	0	0	0	0	0	0	0	0	38	(D)	0	0
Barbados	(*)	0	0	0	0	0	0	0	0	0	(*)	0	0	0	0
Bermuda	2,974	(D)	0	0	0	0	0	0	0	0	1	0	2,973	(D)	(D)
Dominican Republic	1	0	0	0	0	0	0	0	0	0	0	1	0	0	0
Jamaica	3	0	0	0	0	0	0	0	0	0	0	(*)	0	0	3
Netherlands Antilles	87	0	0	0	0	0	0	0	0	0	–4	0	90	0	0
Trinidad and Tobago	(D)	1	(D)	0	(D)	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	795	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	(D)
Other	(D)	0	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Africa	**124**	**140**	**–1**	**2**	**–2**	**–5**	**0**	**0**	**5**	**0**	(*)	**–17**	**0**	**0**	**3**
Egypt	11	12	0	0	0	0	0	0	0	0	0	–1	0	0	0
Nigeria	5	2	7	2	0	0	0	0	5	0	(*)	–3	0	0	0
South Africa	–8	0	–8	0	–2	–5	0	0	0	0	0	0	0	0	0
Other	116	126	0	0	0	0	0	0	0	0	0	–13	0	0	3
Middle East	**–203**	(D)	**3**	**2**	**2**	**0**	**0**	**–1**	**0**	(*)	**0**	(D)	(D)	**2**	**–6**
Israel	1	0	–1	0	0	0	0	–1	0	(*)	0	0	0	2	0
Saudi Arabia	(D)	0	4	2	2	0	0	0	0	0	0	(D)	(D)	0	–6
United Arab Emirates	1	(*)	0	0	0	0	0	0	0	0	0	1	0	0	0
Other	(D)	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Asia and Pacific	**1,636**	**850**	**–137**	**201**	**152**	(D)	**–18**	**–696**	(D)	**257**	**422**	**222**	(D)	**58**	(D)
Australia	1,046	(D)	367	164	(D)	0	0	2	(D)	(D)	227	81	464	(D)	–39
China	37	(D)	(D)	0	(D)	0	0	0	0	0	0	0	0	(D)	0
Hong Kong	56	0	39	(D)	0	0	0	(D)	0	(D)	26	–7	–11	8	1
India	30	(D)	–5	0	0	0	0	0	0	–5	0	(D)	0	0	0
Indonesia	102	(D)	0	0	0	0	0	0	0	0	0	(D)	8	0	(D)
Japan	–815	14	–974	(D)	–36	(D)	(D)	(D)	6	–81	167	61	–90	4	2
Korea, Republic of	121	0	70	0	(D)	0	(D)	13	0	–8	3	13	28	0	7
Malaysia	24	(D)	12	0	(D)	0	0	(D)	0	5	0	(D)	–4	0	0
New Zealand	(D)	0	(D)	0	0	0	(*)	0	0	(D)	–1	–3	(D)	0	0
Philippines	41	0	(D)	(D)	0	0	0	–2	0	0	(*)	53	0	0	(D)
Singapore	207	2	60	(D)	0	0	5	(D)	–2	14	(*)	(D)	15	(D)	1
Taiwan	63	0	53	0	(D)	1	0	(D)	0	0	–1	(D)	(D)	0	0
Thailand	(D)	(D)	–3	0	0	0	–3	0	0	0	0	(*)	0	4	0
Other	84	(D)	(D)	0	(D)	0	0	0	0	0	0	(D)	0	0	(D)
International	**158**	(D)													(D)
Addenda:															
Eastern Europe [1]	219	44	128	(D)	0	0	7	(D)	0	(D)	0	(D)	(D)	0	(D)
European Communities (12) [2]	6,591	490	1,374	–213	226	–820	990	334	540	317	322	363	3,107	399	536
OPEC [3]	853	398	53	11	(D)	5	0	(*)	(D)	0	(*)	(D)	–26	(D)	(D)

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.2.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

Table 13.3.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1992

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**14,438**	**944**	**6,876**	**1,426**	**1,037**	**186**	**892**	**634**	**1,325**	**1,377**	**1,404**	**1,225**	**1,026**	**1,319**	**1,644**
Canada	**556**	**–468**	**798**	**80**	**–19**	(D)	**12**	(D)	(D)	**231**	**386**	(D)	**–509**	**13**	(D)
Europe	**9,253**	**226**	**5,216**	**804**	**980**	**142**	**873**	**653**	**959**	**806**	**1,220**	**922**	**–158**	**1,123**	**706**
Austria	4	0	(*)	(*)	0	0	0	0	0	0	0	(*)	(*)	0	3
Belgium	194	0	(D)	(*)	(D)	(D)	0	5	(D)	3	(D)	(D)	61	0	0
Denmark	22	0	0	0	0	0	0	0	0	0	10	(D)	(*)	(*)	(D)
Finland	(D)	0	(D)	0	0	0	0	(D)	0	(D)	1	0	1	0	0
France	3,142	3	1,481	(D)	369	0	(D)	0	(D)	240	(D)	61	786	(D)	62
Germany	1,405	(D)	576	(*)	(D)	61	180	6	(D)	53	172	(D)	565	23	–6
Greece	(D)	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0	0
Ireland	143	29	74	0	(D)	0	(D)	(D)	–5	(D)	0	(D)	11	0	(D)
Italy	451	1	129	(D)	(D)	–1	79	(D)	10	14	47	4	(D)	160	(D)
Luxembourg	13	0	1	0	0	0	0	0	0	1	0	0	7	0	5
Netherlands	(D)	10	236	0	104	0	7	88	0	38	(D)	(*)	(D)	(D)	(D)
Norway	205	(D)	(D)	(D)	0	0	–7	(D)	0	0	–3	0	(*)	0	9
Portugal	30	0	(D)	(D)	0	0	0	(*)	0	0	(D)	(*)	0	0	0
Spain	274	0	–37	0	(D)	0	2	5	(D)	(D)	184	–4	(D)	0	(D)
Sweden	32	0	(D)	0	(D)	0	3	0	0	(D)	(D)	0	–8	0	(D)
Switzerland	74	1	1	0	0	0	0	0	1	0	(D)	(D)	81	(D)	0
Turkey	14	0	(D)	0	(D)	1	0	0	0	0	(*)	(D)	0	0	0
United Kingdom	5,677	(D)	1,991	6	122	(D)	318	(D)	(D)	262	43	730	1,657	974	(D)
Other	598	(D)	425	62	31	(D)	0	128	0	(D)	(D)	1	0	0	(D)
Latin America and Other Western Hemisphere	**2,728**	**473**	**466**	**139**	**–22**	**–5**	**–5**	(D)	(D)	(D)	**47**	**153**	**1,545**	(D)	(D)
South America	1,075	369	397	(D)	(D)	(D)	6	2	(D)	27	–6	(D)	259	(D)	(D)
Argentina	260	(D)	14	(D)	(D)	0	0	0	0	0	(D)	–3	240	0	0
Brazil	163	75	64	4	(D)	3	6	2	(D)	(D)	(D)	24	4	(D)	0
Chile	125	0	(D)	0	0	(D)	0	0	0	(D)	(D)	(*)	–6	(D)	0
Colombia	(D)	(D)	1	0	0	0	0	0	1	0	0	0	0	0	(D)
Ecuador	(D)	(D)	0	0	0	0	0	0	0	0	0	1	(D)	0	1
Peru	(D)	(D)	0	0	0	0	0	0	0	0	0	2	0	0	0
Venezuela	268	0	(D)	(D)	2	–8	0	0	210	0	0	3	0	0	(D)
Other	23	0	1	1	0	0	0	0	0	0	2	(D)	(D)	0	5
Central America	104	(D)	70	91	–57	(D)	–10	(D)	5	(D)	(D)	(D)	24	–2	–56
Costa Rica	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Guatemala	1	0	0	0	0	0	0	0	0	0	0	1	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	77	(D)	73	91	(D)	(D)	–10	(D)	5	(D)	(D)	(D)	(*)	–2	–56
Panama	23	(D)	(D)	0	(D)	0	0	0	0	0	0	5	24	0	0
Other	3	0	(D)	0	0	0	0	0	0	(D)	0	(D)	0	0	0
Other Western Hemisphere	1,550	(D)	(*)	(D)	(D)	0	0	0	0	0	(D)	89	1,262	64	3
Bahamas	92	1	(D)	0	(D)	0	0	0	0	0	(D)	80	14	0	0
Barbados	(*)	0	0	0	0	0	0	0	0	0	0	0	0	(*)	0
Bermuda	(D)	(D)	0	0	0	0	0	0	0	0	0	0	(D)	64	0
Dominican Republic	2	0	0	0	0	0	0	0	0	0	0	1	0	0	1
Jamaica	–4	0	(D)	(D)	0	0	0	0	0	0	0	(D)	0	0	2
Netherlands Antilles	–237	0	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0
Trinidad and Tobago	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	(D)	0	0	0	0	0	0	0	0	0	50	17	(D)	0	0
Other	(*)	0	0	0	0	0	0	0	0	0	0	(*)	0	0	0
Africa	(D)	**328**	(D)	(D)	(D)	**0**	**0**	**0**	(D)	**0**	**2**	**–5**	(D)	**0**	**0**
Egypt	290	285	5	5	0	0	0	0	0	0	0	(*)	0	0	0
Nigeria	–22	–5	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0
South Africa	15	0	14	0	(D)	0	0	0	(D)	0	2	0	0	0	0
Other	(D)	48	(D)	(D)	(D)	0	0	0	0	0	0	(D)	0	0	0
Middle East	**470**	**210**	(D)	(D)	**2**	**0**	**0**	**3**	**0**	(D)	**0**	**–6**	(D)	(D)	**1**
Israel	(D)	0	(D)	(D)	0	0	0	3	0	(D)	0	0	0	(D)	1
Saudi Arabia	5	0	2	0	2	0	0	0	0	0	0	0	3	0	0
United Arab Emirates	(D)	(D)	0	0	0	0	0	0	0	0	0	(D)	(D)	0	0
Other	223	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Asia and Pacific	**1,201**	(D)	**119**	**355**	(D)	(D)	**12**	**–46**	**–336**	**15**	**–250**	(D)	**162**	**110**	**655**
Australia	441	71	112	(*)	79	0	0	–1	33	0	(*)	(D)	6	(D)	147
China	77	(D)	(D)	(D)	(*)	0	(*)	0	(D)	0	7	0	0	0	0
Hong Kong	(D)	(*)	(D)	0	0	0	8	(D)	0	16	2	(D)	28	–1	(*)
India	–13	(*)	–10	0	(D)	(D)	0	0	0	0	3	–5	0	0	0
Indonesia	156	–77	(D)	0	(D)	0	0	0	0	0	0	(D)	0	0	(D)
Japan	–428	(D)	–251	–5	–57	(D)	–2	11	(D)	(D)	–269	36	58	–2	(D)
Korea, Republic of	–84	0	–125	(D)	–1	0	0	(D)	(D)	0	0	20	(D)	0	(D)
Malaysia	99	29	(D)	0	3	0	0	(D)	0	4	0	–1	(D)	0	0
New Zealand	304	0	300	300	0	0	0	0	0	0	0	1	3	1	–1
Philippines	–81	0	(D)	(*)	(D)	0	0	(D)	0	0	2	(D)	0	0	(D)
Singapore	93	2	49	(D)	(D)	0	5	–4	0	(*)	(D)	18	(D)	(D)	1
Taiwan	36	0	–6	0	(D)	0	0	(D)	1	0	(D)	13	(D)	0	0
Thailand	(D)	109	21	0	(D)	0	0	0	0	(D)	0	5	0	0	(D)
Other	(D)	(D)	(*)	0	0	(*)	0	0	0	0	0	(D)	0	0	0
International	(D)	(D)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**3**
Addenda:															
Eastern Europe [1]	579	(D)	425	62	31	(D)	0	128	0	(D)	(D)	0	0	0	(D)
European Communities (12) [2]	8,299	142	4,536	563	905	91	877	533	958	609	1,196	874	–233	1,167	617
OPEC [3]	382	–120	(D)	(D)	(D)	–8	0	0	210	0	0	–6	–4	0	(D)

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.3.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

Table 13.4.—U.S. Direct Investment Abroad: Equity Capital Outflows, 1993

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**17,423**	**241**	**9,432**	**3,593**	**1,223**	**450**	**1,001**	**998**	**668**	**1,499**	**1,146**	**974**	**2,239**	**1,004**	**2,387**
Canada	**885**	**–209**	**570**	**460**	(D)	**131**	(D)	**10**	**56**	(D)	**213**	(D)	(D)	**142**	**258**
Europe	**11,131**	**–45**	**6,563**	**2,154**	**779**	**349**	**1,133**	**428**	**582**	**1,139**	**589**	**488**	**1,776**	**760**	**1,000**
Austria	(D)	0	(*)	0	0	0	0	(*)	0	0	–6	(D)	0	0	0
Belgium	137	0	51	0	(D)	0	0	0	3	(D)	(D)	3	24	(D)	1
Denmark	(D)	0	–7	0	0	(D)	0	(D)	0	0	3	1	1	(D)	(D)
Finland	(D)	0	(D)	0	(D)	0	0	0	0	0	0	0	0	0	0
France	936	(D)	736	5	425	(D)	(D)	2	4	(D)	50	36	94	–1	(D)
Germany	1,265	(D)	812	(D)	20	(D)	430	76	42	81	155	(D)	187	16	58
Greece	31	0	(D)	(D)	(D)	0	0	0	0	0	(D)	–1	0	0	0
Ireland	341	0	(D)	0	9	0	2	5	0	(D)	1	0	(D)	(D)	0
Italy	675	0	532	(D)	(D)	2	(D)	(D)	(D)	69	82	(D)	(D)	0	(D)
Luxembourg	(D)	0	(D)	0	0	0	0	0	0	(D)	0	0	4	0	(D)
Netherlands	1,064	6	320	(D)	15	1	(D)	(D)	0	79	9	(*)	669	(D)	(D)
Norway	(D)	(D)	(D)	(D)	0	0	0	(D)	0	0	1	0	(*)	0	(D)
Portugal	3	0	0	0	0	0	0	0	0	0	3	0	0	0	0
Spain	214	(D)	126	(D)	(D)	0	6	4	14	26	40	6	1	4	(D)
Sweden	(D)	0	(D)	0	0	0	5	(D)	(D)	0	4	0	1	0	2
Switzerland	286	4	(D)	0	(D)	0	(D)	1	0	0	57	5	73	(D)	0
Turkey	(D)	(*)	(D)	(D)	0	0	0	0	0	3	0	3	0	0	0
United Kingdom	3,317	–280	1,750	(D)	36	(D)	(D)	(D)	(D)	444	206	400	581	388	272
Other	995	(D)	338	69	(D)	0	0	(D)	0	7	5	3	(D)	(*)	(D)
Latin America and Other Western Hemisphere	**2,542**	**29**	**1,099**	**806**	**206**	(D)	(D)	**10**	(D)	**129**	**268**	**280**	**185**	**–23**	**704**
South America	189	68	(D)	(D)	(D)	(D)	(D)	5	(D)	23	(D)	(D)	–111	(D)	109
Argentina	213	(D)	(D)	(D)	0	0	(D)	0	0	–2	0	9	(D)	0	84
Brazil	–166	3	–15	5	(D)	(D)	7	5	(D)	(D)	0	(D)	(D)	(D)	0
Chile	52	0	(D)	(D)	0	0	0	0	0	(D)	0	6	(D)	0	30
Colombia	13	(D)	3	0	0	0	0	0	0	3	0	0	1	0	(D)
Ecuador	(D)	(D)	2	0	0	0	0	0	0	2	0	(*)	0	0	0
Peru	2	2	0	0	0	0	0	0	0	0	0	(*)	0	0	0
Venezuela	(D)	0	(*)	0	0	0	0	0	0	(*)	(D)	(*)	(D)	0	(D)
Other	(D)	0	(D)	(D)	0	0	0	0	0	0	4	(*)	(*)	0	0
Central America	1,714	7	866	(D)	29	(D)	0	5	17	107	(D)	(D)	264	(D)	(D)
Costa Rica	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Guatemala	(D)	–2	(D)	0	(D)	0	0	0	0	0	0	(*)	0	0	0
Honduras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	1,623	4	(D)	(D)	(D)	(D)	0	5	17	107	(D)	(D)	194	(D)	(D)
Panama	71	4	0	0	0	0	0	0	0	0	0	–3	69	0	0
Other	(D)	0	0	0	0	0	0	0	0	0	0	1	0	0	(D)
Other Western Hemisphere	640	–46	(D)	0	(D)	0	0	0	0	0	(D)	230	31	–1	(D)
Bahamas	9	(D)	0	0	0	0	0	0	0	0	0	(D)	(D)	0	(D)
Barbados	–2	0	0	0	0	0	0	0	0	0	(*)	0	–2	0	0
Bermuda	–139	(D)	0	0	0	0	0	0	0	0	2	0	(D)	0	0
Dominican Republic	4	0	0	0	0	0	0	0	0	0	0	0	0	0	4
Jamaica	(D)	0	0	0	0	0	0	0	0	0	(D)	(*)	0	0	6
Netherlands Antilles	41	0	0	0	0	0	0	0	0	0	0	0	42	–1	0
Trinidad and Tobago	(D)	0	(D)	0	(D)	0	0	0	0	0	0	0	0	0	0
United Kingdom Islands, Caribbean	373	0	(D)	0	(D)	0	0	0	0	0	(D)	(D)	177	0	0
Other	(D)	(D)	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa	**311**	**299**	**17**	**0**	(D)	**0**	**0**	**0**	**0**	(D)	**0**	(D)	**0**	**0**	(D)
Egypt	(D)	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0
Nigeria	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0
South Africa	(D)	0	(D)	0	(D)	0	0	0	0	0	0	0	0	0	0
Other	260	(D)	(D)	0	0	0	0	0	0	(D)	0	15	0	0	(D)
Middle East	(D)	(D)	**12**	**2**	**5**	**0**	**0**	**3**	**0**	**2**	**0**	**11**	(D)	**0**	(D)
Israel	5	0	5	2	0	0	0	3	0	0	0	0	0	0	0
Saudi Arabia	19	0	7	0	5	0	0	0	0	2	0	0	(D)	0	(D)
United Arab Emirates	–40	(D)	0	0	0	0	0	0	0	0	0	4	(D)	0	0
Other	(D)	(D)	0	0	0	0	0	0	0	0	0	8	0	0	0
Asia and Pacific	**2,581**	**228**	**1,171**	**170**	**145**	(D)	(D)	**547**	(D)	**387**	**76**	**166**	**368**	**125**	**447**
Australia	476	(D)	5	(D)	(D)	0	0	0	(D)	3	48	23	(D)	–2	102
China	271	(D)	187	(D)	(D)	(D)	0	(D)	0	0	0	(D)	–3	0	0
Hong Kong	239	0	(D)	0	0	0	0	6	0	(D)	7	–11	(D)	(D)	(D)
India	182	0	(D)	0	(D)	(D)	0	0	0	(D)	0	(D)	0	0	0
Indonesia	197	145	2	0	2	0	0	0	0	0	0	6	0	0	44
Japan	1,159	33	707	(D)	(D)	–4	21	393	8	102	16	39	241	(D)	(D)
Korea, Republic of	48	0	6	0	1	0	0	5	0	0	(D)	8	(D)	0	(D)
Malaysia	46	0	46	0	(D)	0	0	(D)	0	0	0	(*)	0	0	0
New Zealand	115	(D)	(D)	(D)	0	0	0	0	0	0	–6	(D)	1	0	110
Philippines	–35	0	2	1	1	0	0	0	0	0	1	(D)	0	0	(D)
Singapore	113	5	(D)	0	0	0	14	11	0	(D)	(D)	–27	–2	0	0
Taiwan	–272	0	–165	(D)	0	0	(D)	(D)	0	1	(D)	(D)	(D)	0	0
Thailand	18	(*)	3	0	0	0	0	0	0	3	0	(D)	(D)	5	(*)
Other	25	(D)	0	0	0	0	0	0	0	0	0	(D)	0	0	0
International	(D)	(D)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**6**
Addenda:															
Eastern Europe [1]	987	(D)	338	69	(D)	0	0	(D)	0	7	5	0	(D)	(*)	(D)
European Union [2]	8,118	–250	4,491	640	670	349	1,017	(D)	(D)	1,128	528	481	1,666	752	449
OPEC [3]	206	131	9	0	7	0	0	0	0	2	(D)	17	13	0	(D)

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.4.
1. See footnote 2, table 11.4.
2. See footnote 3, table 11.4.

Table 14.1.—U.S. Direct Investment Abroad: Reinvested Earnings, 1990

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**21,436**	**1,943**	**9,826**	**1,270**	**2,296**	**692**	**1,463**	**798**	**1,366**	**1,941**	**3,319**	**−1,776**	**6,885**	**1,127**	**114**
Canada	**288**	**−421**	**423**	**209**	**207**	**154**	**−185**	**80**	**−139**	**97**	**117**	**55**	**353**	**59**	**−299**
Europe	**12,347**	**1,745**	**5,318**	**679**	**1,278**	**333**	**1,319**	**164**	**821**	**723**	**2,270**	**−1,394**	**3,519**	**988**	**−101**
Austria	211	18	157	7	3	(*)	−4	30	(D)	(D)	61	−3	−21	1	−1
Belgium	817	40	418	52	189	(D)	−7	−6	(D)	64	194	(D)	201	(D)	(D)
Denmark	61	(D)	30	26	(*)	5	−2	(*)	0	1	23	(D)	17	1	1
Finland	3	(D)	(D)	(*)	−3	(*)	(*)	(D)	0	(*)	20	(*)	0	(*)	−4
France	758	−5	393	−44	149	13	92	−1	−38	222	332	−121	100	59	−1
Germany	1,252	559	701	56	203	125	267	90	170	−209	81	−152	−31	56	39
Greece	28	3	10	0	10	0	0	−1	0	(*)	1	13	−5	5	(*)
Ireland	781	(D)	381	42	87	2	65	32	4	150	22	−9	317	(D)	−1
Italy	1,084	41	765	107	217	−2	(D)	−27	−15	(D)	124	−13	123	35	10
Luxembourg	−90	4	−85	0	(D)	(D)	3	1	1	−108	(*)	16	−17	(D)	(D)
Netherlands	2,403	−56	565	135	196	74	36	57	5	62	420	−15	1,016	461	13
Norway	307	312	11	(*)	(*)	3	4	(*)	0	6	3	(D)	(D)	1	(*)
Portugal	105	1	24	11	(D)	(*)	1	15	(*)	(D)	39	23	3	17	(*)
Spain	1,308	28	1,079	134	71	−13	(D)	−38	(D)	57	115	33	−22	78	−3
Sweden	172	2	173	(D)	1	1	(D)	−8	3	(D)	−16	−4	6	8	2
Switzerland	2,123	166	184	(D)	8	16	(D)	20	1	71	545	−296	1,428	95	1
Turkey	62	(D)	19	4	4	3	−1	2	7	1	13	12	0	(D)	−2
United Kingdom	951	640	507	78	132	90	−10	12	−81	285	283	−881	438	112	−148
Other	9	−17	(D)	0	−1	0	0	(D)	(*)	0	11	(D)	(D)	7	5
Latin America and Other Western Hemisphere	**4,874**	**−31**	**1,933**	**194**	**447**	**125**	**−97**	**−35**	**552**	**747**	**271**	**−103**	**2,534**	**37**	**234**
South America	1,189	−160	867	18	214	47	−115	−40	217	526	81	101	265	19	16
Argentina	105	−44	161	−15	28	(D)	(D)	−2	−17	−9	10	38	−74	7	8
Brazil	665	−39	462	−6	159	15	−283	−37	219	395	29	−13	199	−5	32
Chile	269	(D)	55	4	5	17	(D)	(D)	(D)	30	(D)	63	141	9	−10
Colombia	122	−9	136	35	32	(D)	0	2	(D)	34	−4	3	−2	1	−3
Ecuador	−7	−7	5	(D)	−4	2	0	1	2	(D)	1	−3	−1	0	−3
Peru	−128	(D)	−9	(D)	−19	(*)	0	(*)	0	(D)	15	3	0	−1	(D)
Venezuela	120	28	54	−7	12	−8	(D)	(D)	−11	64	26	2	3	6	2
Other	45	25	4	6	−1	(*)	0	0	0	−1	(D)	9	−1	2	(D)
Central America	1,888	8	975	168	198	(D)	18	(D)	335	203	91	−4	753	(*)	65
Costa Rica	31	(*)	23	8	6	3	0	1	0	5	(*)	0	0	1	7
Guatemala	8	1	7	5	(D)	(*)	0	0	0	(D)	−1	(*)	1	(*)	(*)
Honduras	−11	(*)	13	(D)	(*)	(*)	0	0	0	(D)	2	1	3	(*)	−30
Mexico	1,201	4	963	162	193	46	18	4	335	205	56	−3	83	5	93
Panama	667	−16	−1	−1	(D)	(*)	0	0	0	(D)	33	−1	665	−6	−7
Other	−8	19	−29	(D)	−1	(D)	0	(D)	0	−4	(*)	(*)	(*)	(*)	3
Other Western Hemisphere	1,798	121	90	8	35	(D)	(*)	(D)	0	18	99	−200	1,516	19	153
Bahamas	−147	(D)	−1	0	−1	0	0	0	0	0	−42	−112	−29	1	(D)
Barbados	95	16	(*)	(*)	0	0	0	(*)	0	(*)	53	(D)	18	(D)	0
Bermuda	1,451	29	1	(*)	(*)	0	0	0	0	(*)	54	0	1,390	4	−27
Dominican Republic	150	4	21	(*)	6	0	0	1	0	14	−1	(D)	(*)	−1	(D)
Jamaica	125	6	61	2	28	(D)	0	0	0	(D)	(D)	−2	(*)	3	(D)
Netherlands Antilles	30	−1	(D)	1	(D)	0	0	0	0	0	(D)	(*)	13	(D)	2
Trinidad and Tobago	−9	(D)	(D)	1	−12	0	(*)	0	0	(D)	0	−3	2	−4	−1
United Kingdom Islands, Caribbean	101	10	11	0	(D)	0	0	(D)	0	2	30	−112	161	−1	2
Other	(*)	14	5	4	0	0	0	0	0	1	(*)	(D)	−39	−1	(D)
Africa	**−153**	**−354**	**116**	**12**	(D)	**7**	**44**	(D)	**5**	**24**	**18**	**−7**	**60**	**6**	**7**
Egypt	98	80	4	(*)	(*)	1	1	(*)	3	0	12	4	1	−3	−1
Nigeria	−173	−184	4	2	2	(*)	0	(*)	0	0	4	1	(*)	1	0
South Africa	88	(D)	85	4	14	2	37	6	1	20	2	0	3	1	(D)
Other	−166	(D)	23	6	(D)	4	6	(D)	1	4	1	−13	56	7	(D)
Middle East	**610**	**203**	**233**	**−1**	(D)	**2**	**1**	(D)	**−1**	**−2**	**31**	**−20**	**144**	**12**	**6**
Israel	107	4	(D)	(*)	2	(*)	1	78	−1	(D)	(D)	0	7	−1	3
Saudi Arabia	373	(*)	(D)	−1	(D)	1	(*)	(D)	0	(D)	(D)	(D)	(D)	−5	2
United Arab Emirates	93	114	0	0	0	0	0	0	0	0	10	(*)	(D)	−8	(D)
Other	36	85	−7	0	−7	0	0	0	0	(*)	−3	(D)	(*)	26	(D)
Asia and Pacific	**3,434**	**854**	**1,802**	**176**	**193**	**72**	**382**	**501**	**126**	**352**	**612**	**−306**	**274**	**25**	**173**
Australia	958	317	430	89	83	28	35	15	81	99	138	−11	−55	30	109
China	−23	−64	18	1	6	−2	2	(*)	(D)	(D)	47	(*)	(*)	(D)	(D)
Hong Kong	361	36	179	4	(D)	(D)	19	102	1	43	55	−87	45	44	89
India	39	−8	26	(*)	14	1	14	−1	(*)	−2	3	17	−1	2	(*)
Indonesia	627	656	12	(D)	5	1	(*)	−3	0	(D)	(D)	1	−2	1	(D)
Japan	95	−147	174	30	−22	10	−71	53	37	137	122	−228	221	−45	−2
Korea, Republic of	199	−1	45	20	14	7	−2	−10	1	16	67	92	2	−2	−4
Malaysia	84	−31	95	1	3	(D)	(D)	71	0	14	4	7	11	−1	(*)
New Zealand	−4	−23	9	2	5	2	1	7	−5	−3	(D)	(D)	−2	1	37
Philippines	81	(D)	90	11	41	2	0	24	0	12	13	−16	(D)	(D)	24
Singapore	664	84	504	6	−3	3	298	192	(D)	(D)	96	−68	28	13	7
Taiwan	164	1	117	6	25	4	30	33	1	19	54	−21	4	6	2
Thailand	200	(D)	100	(D)	18	5	(D)	18	0	1	23	(D)	3	6	8
Other	−13	7	2	(*)	(D)	(*)	(*)	(*)	0	(D)	−1	5	(D)	0	(D)
International	**37**	**−55**													**92**
Addenda:															
Eastern Europe [1]	−26	(D)	(D)	0	(*)	0	0	(D)	(*)	0	−1	(D)	0	1	(*)
European Communities (12) [2]	9,459	1,257	4,788	596	1,267	311	1,125	133	694	662	1,633	−1,131	2,139	875	−101
OPEC [3]	946	501	234	−3	177	−4	6	−4	−9	72	45	48	137	25	−45

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.1.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 14.2.—U.S. Direct Investment Abroad: Reinvested Earnings, 1991

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**18,327**	**2,294**	**7,743**	**1,487**	**2,998**	**367**	**−302**	**609**	**612**	**1,972**	**2,754**	**−1,863**	**6,131**	**657**	**610**
Canada	**461**	**−604**	**637**	**167**	**−76**	**−12**	**94**	**20**	**525**	**−81**	**7**	**−7**	**206**	**199**	**23**
Europe	**9,267**	**1,975**	**3,706**	**748**	**2,247**	**336**	**−496**	**304**	**−497**	**1,065**	**1,986**	**−1,410**	**2,750**	**368**	**−108**
Austria	49	(D)	17	1	4	(*)	−2	47	(D)	(D)	11	2	(D)	−1	(*)
Belgium	823	31	519	32	530	19	−8	−12	16	−58	154	(D)	144	11	(D)
Denmark	152	(D)	41	37	(D)	5	−2	−9	0	(D)	59	−9	17	(D)	1
Finland	−49	(D)	−2	(*)	3	(*)	3	−1	0	−7	−49	−1	0	(*)	(D)
France	1,191	(D)	721	95	364	28	−85	47	32	239	362	−67	12	(D)	−21
Germany	2,471	692	1,548	199	113	135	104	(D)	(D)	292	115	−91	217	−18	10
Greece	−31	4	14	−2	11	0	0	(*)	0	5	6	(D)	−1	(D)	(*)
Ireland	1,145	(D)	599	51	353	20	36	−16	−3	157	−9	−14	539	6	(D)
Italy	1,230	(D)	736	106	343	13	(D)	(D)	−21	163	216	(D)	78	85	12
Luxembourg	126	2	92	0	(D)	7	1	2	1	(D)	2	−38	62	(D)	(D)
Netherlands	1,914	216	253	−2	290	47	(D)	27	(D)	29	483	−24	1,005	−6	−13
Norway	75	35	12	(*)	(*)	(*)	7	(*)	0	4	17	(*)	(D)	−1	(D)
Portugal	93	5	−3	1	14	(*)	1	(D)	(D)	(*)	41	17	5	30	0
Spain	−424	−1	−294	42	63	10	−482	9	(D)	(D)	−295	146	18	25	−23
Sweden	120	−2	101	15	−5	1	(D)	(D)	3	−20	−10	−2	11	10	11
Switzerland	1,180	−59	114	(D)	17	(D)	5	21	1	56	568	−25	465	116	1
Turkey	57	(D)	47	(D)	1	(D)	−1	−1	21	(D)	32	30	0	(D)	−1
United Kingdom	−904	748	−828	163	108	29	−164	(D)	(D)	137	269	−1,265	169	94	−90
Other	47	−46	22	1	(D)	0	(*)	(D)	(*)	0	15	28	12	7	10
Latin America and Other Western Hemisphere	**4,994**	**33**	**1,816**	**414**	**468**	**−10**	**−329**	**9**	**669**	**597**	**233**	**125**	**2,331**	**10**	**445**
South America	1,338	−68	694	172	238	(D)	−361	(D)	275	407	195	122	257	17	120
Argentina	249	49	−8	−9	16	(D)	(D)	2	−1	−31	141	9	23	9	28
Brazil	594	−58	497	121	190	−24	−365	−4	207	373	−32	72	85	−6	37
Chile	261	(D)	−29	(D)	18	(D)	(*)	−1	(D)	(D)	52	24	146	8	(D)
Colombia	47	−70	115	32	31	(D)	0	4	(D)	26	11	4	−2	(D)	(D)
Ecuador	−2	(*)	7	2	−4	2	0	1	3	3	1	−6	−1	0	−3
Peru	−45	(D)	−17	(D)	−11	−1	0	(*)	0	(D)	−5	3	−1	(D)	(D)
Venezuela	174	3	127	16	−2	8	(D)	(D)	51	51	24	4	5	5	5
Other	60	11	3	5	−1	(*)	0	0	0	−1	3	12	3	3	26
Central America	1,856	66	1,055	235	196	26	32	9	394	163	134	−14	455	60	99
Costa Rica	13	4	25	12	(D)	(D)	0	1	0	7	−8	0	0	1	−9
Guatemala	−15	−16	3	4	(*)	(*)	0	0	0	−1	−1	−1	1	(*)	(*)
Honduras	−7	−1	12	(D)	2	(*)	0	0	0	(D)	2	1	3	(*)	−24
Mexico	1,344	9	1,047	220	210	25	32	8	394	158	69	(D)	97	(D)	130
Panama	531	68	−18	(D)	(D)	(D)	0	0	0	2	71	(D)	354	(D)	1
Other	−10	2	−14	(D)	(*)	(*)	0	(*)	0	(D)	(*)	(*)	(*)	(*)	2
Other Western Hemisphere	1,801	34	67	6	34	(D)	(*)	(D)	0	27	−96	18	1,620	−67	226
Bahamas	−361	7	5	1	4	0	0	0	0	0	−124	−180	−74	2	3
Barbados	108	8	(*)	(*)	0	0	0	(*)	0	(*)	59	(D)	11	(D)	0
Bermuda	1,362	−11	(*)	(*)	(*)	0	0	0	0	(*)	36	0	1,298	2	37
Dominican Republic	162	(D)	26	(*)	(D)	0	0	(D)	0	22	(*)	5	(*)	−1	(D)
Jamaica	84	2	22	2	17	(D)	0	0	0	(D)	−8	−2	(*)	(D)	(D)
Netherlands Antilles	250	(D)	1	1	(*)	0	0	0	0	0	1	(D)	376	(D)	2
Trinidad and Tobago	−11	(D)	−2	1	−2	0	(*)	0	0	−1	0	(D)	2	(*)	(D)
United Kingdom Islands, Caribbean	193	11	12	0	(D)	0	0	(*)	0	(D)	−59	195	7	23	3
Other	15	12	2	2	0	0	0	0	0	1	(*)	(*)	−1	(*)	1
Africa	**−31**	**−150**	**111**	**30**	(D)	**−5**	**35**	(D)	**10**	**27**	(D)	(D)	**−2**	**9**	**2**
Egypt	−70	−89	2	(*)	−7	1	(*)	1	7	0	2	6	1	8	(*)
Nigeria	188	171	17	(D)	1	(*)	0	(D)	0	(D)	6	−7	(*)	1	0
South Africa	115	(D)	73	(D)	15	(D)	31	5	3	22	(D)	0	3	(*)	(*)
Other	−264	(D)	18	9	(D)	(D)	3	1	(*)	(D)	−5	(D)	−6	(*)	2
Middle East	**631**	**72**	**223**	(*)	(D)	**2**	**2**	(D)	**−1**	**−2**	(D)	(D)	**232**	**14**	**37**
Israel	110	5	(D)	(*)	4	1	1	85	−1	(D)	(D)	0	12	1	2
Saudi Arabia	457	5	(D)	(*)	(D)	1	(*)	(D)	0	(D)	3	(D)	(D)	9	17
United Arab Emirates	76	64	1	0	0	0	2	(*)	0	0	16	(*)	(D)	(*)	(D)
Other	−13	−2	0	0	0	0	0	0	0	0	−7	−24	(D)	4	(D)
Asia and Pacific	**2,873**	**947**	**1,249**	**128**	**217**	**58**	**391**	**184**	**−95**	**366**	**509**	**−604**	**613**	**57**	**101**
Australia	−446	−99	298	58	8	13	70	10	42	98	−346	−343	46	−37	35
China	−16	−47	12	(D)	4	−2	1	−8	(D)	4	(D)	1	(*)	(D)	(*)
Hong Kong	569	99	77	(D)	−7	(D)	33	11	1	28	329	22	139	23	−119
India	38	(D)	22	(*)	9	2	14	−1	(*)	−2	(D)	48	−1	3	(*)
Indonesia	860	891	6	1	−3	1	(*)	(D)	0	(D)	(D)	(*)	−5	(D)	−39
Japan	873	188	224	1	85	18	35	−23	−68	176	344	−289	291	44	72
Korea, Republic of	−14	−1	−107	25	−28	8	(D)	−44	(D)	18	23	84	−10	−1	−3
Malaysia	191	53	106	1	8	1	12	59	0	24	8	(D)	10	−1	(D)
New Zealand	75	67	−19	−4	8	(*)	(*)	1	(D)	(D)	−67	(D)	−7	(D)	124
Philippines	103	(D)	104	42	42	2	0	8	1	8	20	−65	(D)	(D)	(D)
Singapore	512	88	298	−5	1	(*)	176	123	4	−2	81	−82	104	20	4
Taiwan	290	6	181	1	63	−1	48	46	(*)	24	64	−2	12	24	5
Thailand	−133	(D)	44	5	23	(D)	(D)	2	0	(*)	28	26	(D)	6	(D)
Other	−30	−39	3	(*)	3	−1	(*)	(D)	0	(D)	5	8	4	0	−11
International	**131**	**21**													**110**
Addenda:															
Eastern Europe [1]	−41	−50	(D)	1	(*)	0	(*)	(D)	(*)	0	2	9	(*)	1	(D)
European Communities (12) [2]	7,789	2,030	3,396	723	2,198	313	−616	245	−488	1,021	1,402	−1,442	2,264	261	−123
OPEC [3]	1,680	1,041	290	36	124	11	8	−1	54	58	52	54	(D)	20	(D)

* Less than $500,000 (±).
(D) Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.2.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 14.3.—U.S. Direct Investment Abroad: Reinvested Earnings, 1992

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**15,059**	**−2,288**	**7,567**	**1,143**	**2,697**	**395**	**−337**	**476**	**1,550**	**1,643**	**2,569**	**116**	**5,865**	**646**	**584**
Canada	**−148**	**−366**	**516**	**235**	**162**	**56**	**−8**	**−103**	**183**	**−9**	**−6**	**−95**	**218**	**44**	**−459**
Europe	**3,489**	**−1,377**	**1,719**	**335**	**1,612**	**143**	**−999**	(*)	**294**	**334**	**1,113**	**−1,038**	**2,847**	**353**	**−129**
Austria	−13	−70	121	(*)	2	(*)	−5	(D)	(D)	17	−58	−8	17	−4	−13
Belgium	389	14	274	17	241	9	4	−4	19	−11	1	(D)	68	83	(D)
Denmark	−72	(D)	16	11	3	(D)	−3	(D)	0	11	−53	−2	12	−17	(D)
Finland	16	(D)	12	(*)	7	1	3	(*)	0	1	3	−3	(*)	1	(D)
France	338	−148	440	134	305	−8	−260	57	74	139	288	−76	−68	−106	8
Germany	−397	−289	−327	−112	17	−4	−197	4	146	−181	40	95	16	42	25
Greece	43	(D)	9	2	1	0	0	(*)	0	6	12	10	(D)	1	0
Ireland	1,304	(D)	663	44	411	19	−49	47	−4	195	22	(D)	624	1	(*)
Italy	778	−16	640	26	399	15	(D)	22	−60	(D)	111	−18	59	76	−74
Luxembourg	147	1	100	0	(D)	6	2	(*)	2	(D)	3	1	57	(D)	(D)
Netherlands	1,302	−144	325	−25	351	38	(D)	−105	(D)	112	240	2	748	196	−65
Norway	−787	−839	8	(*)	(*)	(*)	1	3	0	3	12	(D)	22	(*)	(D)
Portugal	114	5	−30	6	2	(D)	1	(D)	(D)	(D)	56	29	4	35	15
Spain	304	−11	323	−28	(D)	−1	−143	40	(D)	69	−140	125	(D)	(D)	9
Sweden	−68	9	−71	2	−27	2	−38	1	5	−16	−6	(*)	5	2	−6
Switzerland	1,299	19	349	(D)	24	(D)	28	5	(*)	50	250	−4	657	21	6
Turkey	104	(D)	65	−2	16	(D)	(*)	(*)	(D)	(D)	1	14	0	(D)	(D)
United Kingdom	−1,197	190	−1,131	35	−139	32	−409	6	−394	−262	334	−1,200	667	−43	−14
Other	−114	−53	−68	(D)	18	0	−4	(D)	−1	−7	−4	44	−47	8	6
Latin America and Other Western Hemisphere	**6,794**	**−122**	**2,887**	**348**	**661**	**103**	**−182**	**−6**	**1,126**	**836**	**440**	**918**	**2,081**	**109**	**480**
South America	2,646	−93	1,498	100	415	67	−203	−42	572	590	97	412	564	19	148
Argentina	219	−32	130	36	60	(D)	(D)	(*)	(*)	30	42	42	21	9	5
Brazil	1,807	15	974	1	251	79	−197	−44	428	457	18	338	452	−4	15
Chile	230	(D)	1	(D)	11	−21	(*)	−1	(D)	6	62	6	42	(D)	90
Colombia	9	−137	109	24	25	(D)	0	5	(D)	31	7	(D)	(D)	1	1
Ecuador	−11	−13	4	(D)	−3	1	0	(D)	1	2	3	(*)	0	0	−5
Peru	−5	(D)	−11	−1	−6	−7	0	(*)	0	4	−23	(*)	−1	−2	(D)
Venezuela	334	21	286	24	79	−2	(D)	(D)	121	63	−14	(D)	34	3	(D)
Other	64	19	5	6	−1	(*)	0	0	0	(*)	3	14	(D)	(D)	16
Central America	2,450	−16	1,343	243	245	(D)	(D)	35	554	206	228	−14	720	48	141
Costa Rica	203	1	39	(D)	(D)	3	0	3	0	10	(D)	0	0	1	(D)
Guatemala	4	−4	10	8	(*)	(*)	0	0	0	3	−1	−1	1	(*)	(*)
Honduras	−35	(D)	15	(D)	1	1	0	0	0	(D)	2	1	4	(*)	(D)
Mexico	1,643	(D)	1,262	185	233	(D)	(D)	33	554	204	1	(D)	126	37	229
Panama	628	−29	21	17	(D)	(D)	0	0	0	(D)	(D)	(D)	589	10	−20
Other	7	7	−4	(*)	(*)	1	0	(*)	0	−6	1	(*)	(*)	(*)	2
Other Western Hemisphere	1,697	−13	46	6	1	(D)	(D)	1	0	39	115	520	797	42	191
Bahamas	492	(D)	−5	1	−6	0	0	0	0	0	9	390	111	1	(D)
Barbados	209	6	(*)	(*)	0	0	0	(*)	0	(*)	190	1	12	(*)	0
Bermuda	851	−30	(D)	(*)	(*)	0	0	0	0	(D)	−28	0	854	22	(D)
Dominican Republic	132	(D)	38	1	(D)	0	0	1	0	(D)	−1	(*)	(*)	(*)	(D)
Jamaica	85	5	(D)	(*)	11	(D)	0	0	0	(D)	−2	(*)	1	4	(D)
Netherlands Antilles	110	(D)	2	1	1	0	0	0	0	0	1	(*)	85	(D)	3
Trinidad and Tobago	−15	(D)	−8	1	−8	0	(*)	0	0	−1	0	(*)	3	(D)	(D)
United Kingdom Islands, Caribbean	−108	(D)	1	0	(D)	0	(D)	(*)	0	2	−55	210	−269	−3	(D)
Other	−59	18	6	2	0	0	0	0	0	4	(*)	−81	−1	0	−1
Africa	**−434**	**−690**	**99**	**15**	**11**	**15**	**22**	**−2**	**4**	**34**	**32**	**−18**	**76**	**30**	**39**
Egypt	−385	−416	−5	(*)	−6	2	(*)	−2	1	0	12	−2	1	24	0
Nigeria	−12	−35	8	(D)	(D)	(*)	0	(*)	0	1	6	−1	9	1	0
South Africa	87	(D)	60	1	8	6	17	2	2	23	10	0	4	(*)	(D)
Other	−124	(D)	36	(D)	(D)	8	4	−2	1	10	4	−15	62	4	(D)
Middle East	**463**	**105**	**232**	**3**	**67**	**6**	**1**	**146**	(*)	**9**	**23**	**7**	**−23**	**102**	**18**
Israel	219	4	163	3	(D)	(D)	1	144	(*)	10	(*)	0	35	(D)	(D)
Saudi Arabia	82	20	67	(*)	(D)	(D)	(*)	(*)	0	−1	6	(D)	(D)	13	7
United Arab Emirates	83	61	3	0	0	0	0	3	0	0	19	1	(D)	2	(D)
Other	79	19	(*)	0	0	0	0	0	0	(*)	−2	(D)	(D)	(D)	(*)
Asia and Pacific	**4,795**	**86**	**2,112**	**207**	**183**	**71**	**829**	**440**	**−57**	**439**	**967**	**341**	**667**	**9**	**612**
Australia	1,110	30	413	90	64	20	49	1	54	135	162	167	109	3	225
China	−36	−98	26	12	−6	−1	(D)	3	(D)	3	(D)	−1	−1	(D)	7
Hong Kong	1,156	77	133	(D)	23	(D)	−4	46	1	65	385	87	332	12	129
India	54	−10	17	(*)	12	1	9	−1	(D)	(D)	3	41	(*)	4	0
Indonesia	108	−5	3	(D)	−9	1	(*)	2	0	(D)	1	6	(D)	(D)	(D)
Japan	623	44	301	14	−26	13	297	−74	−66	143	212	−127	152	−9	50
Korea, Republic of	38	3	−20	24	−13	1	−2	14	−63	19	−31	102	−1	−3	−13
Malaysia	208	(D)	189	1	6	(D)	(D)	149	0	8	(D)	30	4	(*)	3
New Zealand	170	55	3	−5	4	(*)	0	1	0	2	−18	5	3	2	121
Philippines	165	(D)	162	51	75	5	0	11	(*)	19	15	−22	(D)	(D)	(D)
Singapore	798	28	718	3	−11	4	479	227	4	12	59	−7	−18	5	13
Taiwan	271	7	132	3	54	4	18	43	−1	11	114	−11	34	−5	−1
Thailand	104	−26	33	16	8	(D)	(D)	18	0	20	23	46	13	8	8
Other	26	−14	2	(*)	2	−1	1	(*)	0	(*)	6	24	5	0	2
International	**100**	**77**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**23**
Addenda:															
Eastern Europe [1]	−136	−40	−90	3	−4	0	−4	(D)	(D)	−7	(D)	9	1	1	(D)
European Communities (12) [2]	3,052	−409	1,303	109	1,572	101	−983	40	194	271	915	−1,095	2,193	263	−118
OPEC [3]	648	26	371	33	131	6	4	3	123	73	20	34	−21	105	112

* Less than $500,000 (±).
(D) Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.3.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 14.4.—U.S. Direct Investment Abroad: Reinvested Earnings, 1993

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**29,789**	**2,882**	**11,580**	**2,118**	**3,412**	**260**	**359**	**1,362**	**1,887**	**2,182**	**4,111**	**913**	**9,688**	**451**	**163**
Canada	**1,818**	**478**	**1,064**	**198**	**180**	**−10**	**−149**	**−38**	**632**	**251**	**61**	**−32**	**380**	**71**	**−205**
Europe	**11,620**	**553**	**3,216**	**947**	**2,040**	**120**	**−346**	**62**	**−27**	**420**	**2,491**	**537**	**4,776**	**221**	**−174**
Austria	118	−21	137	1	5	1	(*)	(D)	(D)	4	−3	−6	30	−5	−13
Belgium	428	12	242	22	300	−2	−44	3	−18	−19	42	(D)	170	52	(D)
Denmark	37	(D)	−8	5	−1	3	−3	−6	0	−6	52	−16	7	−8	(D)
Finland	−15	−3	11	(*)	7	1	2	(*)	0	(*)	−20	−3	(*)	1	−1
France	52	(D)	4	157	338	−7	−390	−27	42	−109	248	−60	40	−168	(D)
Germany	1,478	235	835	152	126	25	−42	2	257	313	127	59	213	20	−10
Greece	33	(D)	11	1	4	0	0	(*)	0	6	−4	(D)	31	(D)	0
Ireland	1,379	(D)	814	66	573	24	40	−33	−3	147	51	(D)	502	3	(*)
Italy	597	49	403	11	240	10	136	30	−29	5	−29	4	159	44	−33
Luxembourg	171	2	98	0	(D)	−1	4	(*)	(D)	22	(*)	−15	55	(D)	(D)
Netherlands	800	−138	246	102	13	17	112	−95	11	85	700	12	215	−181	−55
Norway	−84	−170	81	(D)	2	(*)	4	5	0	(D)	2	(D)	(D)	−5	−24
Portugal	144	6	38	30	(D)	(*)	1	−1	(D)	2	−4	(D)	49	34	(D)
Spain	−120	−2	−93	103	−28	−25	−49	69	−121	−42	−148	144	3	44	−69
Sweden	−122	(D)	−112	−4	−16	−1	−21	22	(D)	(D)	−27	(*)	(D)	4	−9
Switzerland	2,341	−24	148	(D)	28	(D)	10	19	1	61	1,208	−9	716	301	2
Turkey	172	(D)	134	10	18	(D)	−1	5	43	(D)	(*)	15	0	−3	(D)
United Kingdom	4,319	677	271	210	367	6	−95	50	−234	−34	300	444	2,568	76	−17
Other	−108	−121	−45	6	(D)	3	−9	(D)	−2	−21	−3	37	−9	6	28
Latin America and Other Western Hemisphere	**9,466**	**151**	**4,802**	**647**	**780**	**117**	**618**	**254**	**1,302**	**1,085**	**437**	**−36**	**3,643**	**53**	**417**
South America	4,438	32	3,297	329	329	75	620	225	940	780	100	423	425	21	140
Argentina	238	19	132	18	43	(D)	−16	(D)	−3	63	−27	85	−24	13	40
Brazil	3,501	−31	2,793	200	213	(D)	625	217	(D)	655	101	297	349	−12	5
Chile	86	(D)	−62	6	14	(D)	(*)	(*)	(D)	−25	12	(D)	54	13	42
Colombia	90	−63	156	46	42	(D)	0	4	(D)	16	5	(D)	15	1	(D)
Ecuador	2	4	5	4	−2	2	0	1	(*)	(*)	1	−2	0	0	−5
Peru	−8	(D)	−2	2	−5	−2	0	(*)	0	3	−16	−1	0	−1	(D)
Venezuela	451	38	270	47	23	(D)	10	(D)	113	68	15	6	25	6	90
Other	79	7	6	6	(*)	(*)	0	0	0	(*)	9	17	5	2	34
Central America	2,611	(*)	1,384	314	380	41	(*)	28	362	259	202	9	891	43	82
Costa Rica	85	(*)	37	(D)	(D)	3	0	8	0	8	(D)	0	0	1	(D)
Guatemala	17	6	13	11	2	(*)	0	0	0	1	−2	−1	1	(*)	(*)
Honduras	12	2	(D)	(D)	(*)	(*)	0	0	0	1	1	1	4	0	(D)
Mexico	1,610	9	1,247	267	312	39	(*)	19	362	248	65	1	119	43	127
Panama	873	−25	(D)	−1	(D)	(*)	0	0	0	2	(D)	8	768	−1	−6
Other	14	9	3	(*)	1	(*)	0	1	0	(*)	1	(*)	(*)	(*)	2
Other Western Hemisphere	2,416	119	121	3	72	0	−3	1	0	46	134	−469	2,327	−11	195
Bahamas	−421	(D)	2	0	2	0	0	0	0	0	4	−470	2	(*)	(D)
Barbados	98	(D)	(*)	(*)	0	0	0	(*)	0	(*)	71	(*)	11	(D)	0
Bermuda	2,379	11	(D)	(*)	(D)	0	0	0	0	(*)	(D)	0	2,208	31	21
Dominican Republic	158	(D)	43	1	2	0	0	1	0	39	−2	3	(*)	(*)	(D)
Jamaica	14	6	10	0	8	0	0	0	0	2	(D)	−1	4	(D)	(D)
Netherlands Antilles	67	−1	2	1	1	0	0	0	0	0	1	1	64	2	(*)
Trinidad and Tobago	9	(D)	1	1	1	0	(*)	0	0	−1	0	−8	1	(*)	(D)
United Kingdom Islands, Caribbean	104	(D)	(D)	0	(D)	0	−3	1	0	2	15	19	36	6	(D)
Other	9	18	5	1	0	0	0	0	0	4	(*)	−13	(*)	0	−1
Africa	**578**	**301**	**116**	**17**	**15**	**13**	**23**	**1**	**8**	**39**	**41**	**5**	**90**	**12**	**13**
Egypt	107	75	−3	(*)	−10	2	1	2	2	0	(D)	16	(D)	3	0
Nigeria	282	253	(D)	(D)	2	(*)	0	(*)	2	1	6	(D)	1	1	0
South Africa	121	(D)	64	(*)	16	4	15	2	3	24	15	0	(D)	(*)	2
Other	68	(D)	(D)	(D)	7	7	7	−3	1	14	(D)	(D)	86	8	10
Middle East	**475**	**53**	**247**	**3**	**59**	**3**	**1**	**177**	**−1**	**4**	**24**	**52**	**30**	**41**	**27**
Israel	253	4	193	2	(D)	(D)	1	177	−1	4	6	0	39	4	6
Saudi Arabia	125	16	53	1	(D)	(D)	(*)	(*)	0	(*)	5	(D)	(D)	14	15
United Arab Emirates	45	22	(*)	0	0	(*)	0	0	0	0	14	(D)	(D)	2	−1
Other	51	11	(*)	0	0	0	0	0	0	(*)	−1	5	7	21	7
Asia and Pacific	**5,644**	**1,239**	**2,136**	**305**	**338**	**17**	**212**	**907**	**−27**	**383**	**1,058**	**387**	**769**	**54**	**1**
Australia	1,080	51	390	148	113	−18	−76	20	59	143	60	203	188	52	137
China	58	−63	75	45	13	−1	(D)	6	−2	(D)	(D)	(*)	0	4	(D)
Hong Kong	1,046	98	386	(D)	4	(D)	50	253	1	55	385	47	234	−25	−79
India	54	−5	20	(*)	10	1	12	(*)	1	−3	(D)	(D)	(*)	3	0
Indonesia	551	606	20	3	9	1	(*)	3	(D)	(D)	−1	−8	−8	7	−65
Japan	594	216	−88	11	28	−3	−203	107	−90	62	456	−110	152	−62	29
Korea, Republic of	129	3	54	29	3	1	−3	−17	−2	43	−15	93	5	−1	−10
Malaysia	96	−96	141	1	3	(D)	(D)	92	0	25	−15	−9	73	(*)	2
New Zealand	56	6	27	(D)	−10	1	(*)	5	(D)	9	11	(D)	(D)	1	−11
Philippines	194	(*)	125	37	53	3	0	19	0	13	17	58	(D)	−5	(D)
Singapore	1,310	291	818	3	−27	2	440	384	5	12	90	−9	55	49	17
Taiwan	247	4	167	1	122	1	12	19	(*)	11	30	4	23	23	−4
Thailand	183	125	(*)	6	16	(D)	(D)	16	(*)	4	−6	45	11	7	1
Other	46	1	1	(*)	2	−1	(*)	(*)	0	(*)	5	25	5	0	9
International	**189**	**106**													**83**
Addenda:															
Eastern Europe [1]	−133	−113	−54	6	−5	3	−9	(D)	(D)	−21	−7	3	9	(*)	30
European Union [2]	9,319	902	2,861	859	1,993	52	−331	−8	−75	371	1,335	493	4,012	−78	−206
OPEC [3]	1,448	903	355	57	83	16	11	−1	113	75	38	51	2	51	49

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.4.
2. See footnote 2, table 11.4.
3. See footnote 3, table 11.4.

NOTE.—In this table, unlike in the international transactions accounts, reinvested earnings are shown without a current-cost adjustment.

Table 15.1.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1990

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**807**	**1,712**	**1,769**	**1,077**	**729**	**626**	**–20**	**136**	**–2,281**	**1,504**	**–1,004**	**237**	**–4,917**	**130**	**2,879**
Canada	**2,751**	**12**	**1,944**	**293**	**369**	(D)	(D)	**–23**	**333**	(D)	**152**	**0**	**210**	(D)	(D)
Europe	**–9,169**	**1,085**	**–1,016**	(D)	**14**	**208**	**–331**	(D)	**–2,647**	**1,159**	**–763**	**135**	**–9,102**	**–36**	**528**
Austria	(D)	–3	–210	2	(*)	(*)	(D)	(*)	–207	(D)	–4	0	(D)	–1	(D)
Belgium	–365	–7	–309	(D)	–73	5	–60	(D)	(D)	(D)	(D)	0	51	–139	(D)
Denmark	(D)	112	–16	–13	(D)	(*)	0	–4	0	(D)	9	0	–15	(D)	0
Finland	34	–2	37	0	(*)	(D)	(*)	(D)	0	26	(D)	(D)	0	(*)	(D)
France	–44	(D)	246	49	119	(D)	(D)	45	(D)	(D)	–220	(D)	(D)	16	63
Germany	–492	(D)	–115	(D)	(D)	(D)	–30	(D)	–618	(D)	6	(D)	–410	33	–46
Greece	13	(D)	13	(*)	(D)	0	0	(D)	0	(*)	(D)	(D)	(D)	–9	(D)
Ireland	328	(D)	111	–2	(D)	–2	(D)	(D)	37	148	(D)	(D)	(D)	16	(D)
Italy	282	(D)	345	(D)	(D)	–2	279	104	(D)	(D)	–261	0	(D)	33	154
Luxembourg	150	16	(D)	0	9	1	(D)	–7	(D)	(D)	(D)	0	(D)	(D)	5
Netherlands	–4,093	274	276	(D)	201	6	16	(D)	–2	(D)	–349	(D)	–4,428	6	(D)
Norway	(D)	(D)	(D)	0	2	(*)	(D)	3	0	(D)	–8	(D)	2	(D)	(D)
Portugal	(D)	(D)	(D)	2	(D)	(D)	0	(D)	(D)	(*)	(D)	0	(D)	8	0
Spain	–924	–14	(D)	–43	–47	–9	–239	11	(D)	–20	–131	(D)	2	–22	2
Sweden	163	–28	102	–1	4	(D)	75	1	(D)	15	(D)	(D)	(D)	–3	(*)
Switzerland	191	(D)	(D)	99	–1	1	(D)	(*)	0	(D)	18	(D)	94	(D)	18
Turkey	73	45	–3	(D)	(*)	(*)	(D)	(D)	(*)	(D)	(D)	0	0	1	(D)
United Kingdom	–4,490	448	–952	(D)	117	(D)	–300	–27	(D)	111	28	103	–4,333	36	181
Other	20	21	–3	0	(D)	0	(*)	(D)	1	0	8	0	–6	(D)	(D)
Latin America and Other Western Hemisphere	**4,696**	**419**	**450**	(D)	**42**	**178**	**27**	**–39**	(D)	**55**	**–147**	**77**	**3,814**	**39**	**44**
South America	272	76	–59	48	1	–20	–9	(D)	(D)	(D)	(D)	0	262	(D)	51
Argentina	112	(D)	34	39	(D)	(*)	–25	2	(D)	14	26	0	(D)	(D)	(D)
Brazil	95	(D)	11	(D)	46	–24	17	(D)	37	7	–2	0	28	(D)	–11
Chile	197	–2	26	(*)	13	(D)	(D)	–1	14	–1	7	(D)	167	(D)	(D)
Colombia	(D)	2	–34	–2	–29	(D)	0	(D)	(*)	(D)	–11	(D)	(D)	(*)	(*)
Ecuador	–38	–22	–1	(*)	(*)	(*)	0	0	0	–1	–6	0	(D)	0	(D)
Peru	(D)	–3	4	(D)	4	(D)	0	0	0	1	–3	0	0	(D)	32
Venezuela	–62	27	–99	–7	(D)	2	(D)	(D)	(D)	(D)	–42	(D)	(D)	(*)	22
Other	–25	–6	–2	(*)	0	0	0	0	0	–2	(D)	(D)	(D)	0	10
Central America	260	(D)	300	(D)	34	2	36	(D)	–81	36	(D)	0	–39	14	(D)
Costa Rica	13	0	5	–6	10	(*)	0	0	0	1	0	0	0	0	7
Guatemala	2	2	(*)	(*)	(D)	0	0	0	0	(D)	0	0	0	0	(*)
Honduras	17	(D)	9	10	0	(D)	0	0	0	(D)	0	0	(D)	(D)	(D)
Mexico	217	(D)	269	(D)	6	2	36	(D)	–81	37	(D)	0	–2	2	(D)
Panama	–12	(D)	17	0	17	(D)	0	0	0	(D)	–30	0	–53	–4	(D)
Other	23	(D)	(*)	0	(D)	(*)	0	0	0	(D)	0	0	(D)	(D)	(D)
Other Western Hemisphere	4,165	(D)	209	(*)	7	196	0	(D)	0	(D)	–32	77	3,592	(D)	(D)
Bahamas	–94	(D)	(D)	0	(D)	0	0	0	0	0	(*)	0	–102	–24	6
Barbados	16	35	0	0	0	0	0	0	0	0	–2	(*)	(D)	(D)	0
Bermuda	–304	(D)	0	0	0	0	0	0	0	0	–6	0	–411	–5	(D)
Dominican Republic	15	(D)	–2	0	(D)	0	0	(D)	0	(D)	0	(D)	0	3	14
Jamaica	157	(D)	221	(D)	24	196	0	0	0	(D)	(D)	(D)	(D)	–5	–63
Netherlands Antilles	4,472	(D)	(D)	(D)	0	0	0	0	0	0	–1	(D)	4,413	58	(D)
Trinidad and Tobago	(D)	–47	(D)	0	(D)	0	0	0	0	0	0	(D)	(*)	(*)	(D)
United Kingdom Islands, Caribbean	–235	(D)	7	0	(D)	0	0	0	0	(D)	(D)	77	(D)	(D)	(D)
Other	(D)	(D)	(D)	(D)	0	0	0	0	0	(D)	0	0	(*)	0	–15
Africa	**–405**	**–283**	(D)	**–3**	(D)	**–21**	**5**	(D)	(D)	(D)	**–23**	(D)	**–85**	(D)	(D)
Egypt	–398	–363	–17	(D)	–7	(D)	–1	(*)	(D)	0	–11	0	0	–7	0
Nigeria	–257	–258	(D)	2	(*)	(D)	0	(D)	0	0	(D)	(D)	0	0	0
South Africa	–10	5	3	(D)	2	–6	5	(D)	(*)	1	–14	0	0	(*)	–4
Other	260	331	–9	2	(D)	–14	0	(*)	(D)	(D)	(D)	0	–85	(D)	(D)
Middle East	**87**	**292**	(D)	(D)	(D)	**–1**	**0**	**–62**	(D)	(D)	**20**	(D)	**–264**	**23**	(D)
Israel	(D)	(D)	–58	(D)	(D)	(D)	0	–61	(D)	(D)	14	0	–203	(D)	0
Saudi Arabia	118	(D)	(D)	(D)	105	(D)	0	(*)	0	1	(D)	0	–65	19	–28
United Arab Emirates	(D)	(D)	(D)	0	(D)	0	0	0	0	0	(D)	(D)	6	4	0
Other	298	(D)	(D)	0	(D)	0	0	0	0	(D)	(D)	0	(*)	(D)	(D)
Asia and Pacific	**2,847**	**201**	**366**	**82**	**202**	(D)	(D)	**118**	(D)	**–97**	**–243**	**25**	**510**	(D)	(D)
Australia	–497	104	–73	(*)	–15	(D)	–39	(D)	–28	(D)	–360	(D)	16	(D)	–134
China	–130	(D)	–6	(*)	–2	0	(D)	0	1	(D)	–17	0	0	(D)	–88
Hong Kong	85	3	(D)	(*)	(D)	–3	–44	(D)	0	(D)	(D)	(*)	105	–17	7
India	(D)	(D)	7	(D)	(*)	3	3	(D)	(*)	(*)	(*)	(D)	(D)	0	(*)
Indonesia	33	28	–1	(*)	(*)	0	(D)	(D)	0	–5	(*)	0	(*)	(D)	(D)
Japan	1,009	39	490	–4	119	(D)	(D)	136	146	11	–75	0	383	(D)	(D)
Korea, Republic of	–9	(*)	–23	36	6	(*)	1	–71	(D)	(D)	12	5	9	(D)	(D)
Malaysia	46	52	–27	(D)	–2	(D)	(D)	(D)	0	(*)	20	(D)	(D)	(*)	(*)
New Zealand	1,954	–25	(D)	(D)	(*)	(*)	–1	–3	(D)	(D)	–34	0	(D)	(D)	(D)
Philippines	160	1	–3	2	–1	–5	–2	(*)	0	3	9	2	–1	(D)	(D)
Singapore	–59	(D)	–93	(D)	(D)	(*)	–42	–121	–19	7	(D)	12	(D)	–59	(*)
Taiwan	108	1	126	1	(D)	(D)	(D)	(D)	(D)	1	–24	7	(D)	–4	(D)
Thailand	120	12	95	(D)	9	(*)	59	19	0	(D)	(D)	(D)	6	0	2
Other	(D)	–29	1	0	(D)	0	0	0	0	(D)	(D)	0	0	(D)	28
International	**–1**	**–15**													**13**
Addenda:															
Eastern Europe [1]	13	(D)	–3	0	0	0	(*)	–4	1	0	(D)	0	0	0	(*)
European Communities (12) [2]	–9,571	983	–1,067	345	9	195	–393	146	–2,448	1,080	–882	135	–9,215	–19	493
OPEC [3]	64	121	6	–5	(D)	2	3	(D)	(D)	–8	–46	0	–31	23	–7

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.1.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

Table 15.2.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1991

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**–3,313**	**–2,335**	**2,408**	**543**	**426**	**–256**	**1,241**	**31**	**–116**	**538**	**891**	**30**	**–5,866**	**847**	**711**
Canada	**–1,589**	**20**	**–1,467**	**–41**	**161**	**26**	(D)	**159**	(D)	**141**	**41**	(D)	**–218**	**17**	(D)
Europe	**2,974**	**–1,517**	**3,822**	**451**	**208**	**–308**	**1,438**	**116**	**1,322**	**595**	**255**	**25**	**–1,535**	**682**	**1,242**
Austria	153	–5	(D)	4	–1	1	(D)	(*)	166	–4	–6	0	8	(D)	(D)
Belgium	476	(D)	97	58	20	(D)	–12	(D)	(D)	20	35	0	(D)	(D)	(D)
Denmark	55	75	–9	–4	(D)	–3	(D)	–2	0	(*)	(D)	(D)	(D)	(D)	(*)
Finland	–32	11	–15	0	(D)	(D)	(D)	0	0	(D)	–28	(D)	0	0	(D)
France	918	–38	884	(D)	(D)	–64	(D)	–82	40	–16	–49	–7	–118	(D)	(D)
Germany	2,165	(D)	1,846	(D)	(D)	(D)	968	–73	1,023	–206	87	34	166	–177	(D)
Greece	23	(D)	(D)	(D)	(D)	0	0	(D)	0	(D)	(D)	0	(D)	34	0
Ireland	–693	179	(D)	–9	3	6	(D)	(D)	(D)	31	(D)	0	(D)	(D)	0
Italy	–445	–231	–326	(D)	–5	(D)	(D)	34	16	(D)	160	0	(D)	–101	(D)
Luxembourg	–100	–9	–116	0	–31	(D)	(D)	(D)	(D)	–81	(D)	(D)	(D)	(*)	2
Netherlands	–922	–80	335	(D)	5	(D)	(D)	(D)	(D)	259	(D)	0	–1,663	(D)	284
Norway	–55	(D)	–14	0	–2	1	(D)	(D)	0	(D)	–23	0	(D)	(D)	47
Portugal	42	(D)	(D)	(*)	(D)	(D)	(*)	(D)	23	(*)	5	0	–1	3	0
Spain	812	(D)	662	(D)	53	11	(D)	–31	(D)	53	(D)	0	(D)	–38	(D)
Sweden	–154	(D)	(D)	(D)	–4	2	–38	(D)	(D)	(D)	(D)	0	(D)	–9	(D)
Switzerland	–381	16	–158	–179	(*)	(D)	31	–8	0	(D)	–321	0	57	(D)	(D)
Turkey	–8	–50	(D)	(D)	9	59	(D)	(D)	3	5	(D)	(D)	(D)	–35	(D)
United Kingdom	1,027	–1,248	441	–272	–108	(D)	(D)	165	(D)	470	149	–2	613	469	606
Other	94	65	16	(D)	–18	0	(*)	32	1	(D)	9	0	(D)	0	(D)
Latin America and Other Western Hemisphere	**–3,981**	**–166**	**140**	**37**	**32**	(D)	(D)	**–77**	**159**	**–9**	**–6**	**–2**	**–4,174**	**198**	**30**
South America	–162	34	(D)	24	–59	(D)	(D)	(D)	(D)	–63	(D)	0	–66	(D)	(D)
Argentina	–225	(D)	–51	13	–65	2	32	6	–28	–11	(D)	0	(D)	(*)	–1
Brazil	–52	(D)	–92	12	–23	24	(D)	–32	(D)	–64	20	(D)	(D)	6	22
Chile	–33	–1	(D)	(D)	(D)	(D)	0	(D)	0	(D)	–13	(D)	(D)	(D)	–36
Colombia	–24	–32	2	–5	9	(D)	0	(D)	(*)	(D)	15	0	–15	(D)	(D)
Ecuador	(D)	(D)	(D)	2	(D)	(*)	0	0	(D)	(D)	5	(D)	(D)	0	(D)
Peru	(D)	–20	–2	(D)	–3	(D)	0	0	0	1	12	0	0	(*)	(D)
Venezuela	(D)	49	4	(D)	11	–11	3	–3	(D)	(D)	–11	(D)	(*)	(D)	–2
Other	96	–12	(D)	(D)	0	0	0	0	0	0	61	0	(D)	(*)	46
Central America	295	(D)	265	13	(D)	–7	–42	–48	(D)	(D)	(D)	0	–63	(D)	(D)
Costa Rica	–50	–2	2	3	(D)	(D)	0	0	0	–2	–63	0	0	0	13
Guatemala	–2	–12	6	(*)	1	0	0	0	0	5	–2	0	(D)	0	(D)
Honduras	5	(D)	–16	–15	(*)	(*)	0	0	0	(*)	(*)	0	(D)	(D)	(D)
Mexico	376	7	276	40	(D)	(D)	–42	–48	(D)	52	(D)	0	–49	7	(D)
Panama	–17	(D)	12	(*)	(D)	0	0	0	0	(D)	14	0	–14	(D)	(D)
Other	–16	(D)	–16	–16	0	(*)	0	0	0	(*)	–3	0	(D)	(D)	(D)
Other Western Hemisphere	–4,114	(D)	(D)	(*)	(D)	0	0	(D)	0	(D)	–15	–2	–4,045	(D)	–67
Bahamas	107	(D)	(D)	0	(D)	0	0	0	0	0	–4	0	(D)	–9	(D)
Barbados	–66	–58	0	0	0	0	0	0	0	0	–20	(*)	11	1	0
Bermuda	–1,539	–78	0	0	0	0	0	0	0	0	36	0	–1,518	(D)	(D)
Dominican Republic	–19	–4	6	0	2	0	0	0	0	4	–3	(D)	(D)	(D)	–17
Jamaica	57	(D)	–4	(D)	–3	0	0	0	0	(D)	137	(D)	(D)	(D)	–76
Netherlands Antilles	–1,032	0	0	(D)	(D)	0	0	0	0	0	–6	(D)	–1,226	200	(D)
Trinidad and Tobago	(D)	49	(D)	0	–6	0	0	0	0	(D)	0	0	2	–1	1
United Kingdom Islands, Caribbean	–1,538	(D)	(*)	0	(D)	0	0	(D)	0	0	(D)	(D)	(D)	(*)	11
Other	(D)	–123	(D)	(D)	0	0	0	0	0	0	(D)	0	(D)	–1	(D)
Africa	**–18**	**–75**	**–1**	(D)	**–8**	**20**	**2**	(D)	**–5**	(D)	(D)	(D)	**75**	(*)	**–6**
Egypt	32	51	–7	1	–2	(D)	(*)	(D)	(D)	0	–12	0	0	(*)	0
Nigeria	694	(D)	–6	(D)	–4	(D)	0	0	0	(D)	(D)	(D)	0	0	0
South Africa	2	(D)	–3	(*)	–2	(D)	2	(D)	(*)	–3	(D)	0	0	(*)	(D)
Other	–746	–822	14	1	(*)	(D)	0	–7	(D)	–3	(D)	0	75	(*)	(D)
Middle East	**93**	(D)	**40**	(D)	**38**	(*)	**4**	(D)	**0**	(D)	(D)	**0**	(D)	**–46**	**37**
Israel	–17	(D)	(D)	(D)	(D)	(D)	4	4	0	(D)	(*)	0	–6	–20	(D)
Saudi Arabia	(D)	(D)	(D)	(D)	37	(D)	0	(D)	0	(D)	(*)	0	(D)	–25	16
United Arab Emirates	–54	–87	(*)	0	0	0	0	(*)	0	0	27	0	8	–2	0
Other	(D)	(D)	(*)	0	(D)	0	0	0	0	(D)	(D)	0	0	0	(D)
Asia and Pacific	**–655**	**–630**	**–126**	**98**	**–6**	(D)	**75**	**–169**	(D)	**–177**	**585**	**7**	(D)	**–3**	(D)
Australia	461	(D)	4	70	(D)	–1	–61	–26	(D)	(D)	151	0	201	(D)	267
China	19	(D)	(D)	(D)	(D)	0	(D)	(D)	19	1	(D)	0	0	(*)	(D)
Hong Kong	–152	22	–33	5	1	–2	–23	(D)	0	(D)	–149	(*)	–96	60	44
India	5	–8	4	(D)	1	(*)	4	(D)	(*)	(*)	8	(D)	(D)	0	(*)
Indonesia	–549	(D)	54	(*)	21	0	(D)	(*)	0	(D)	(D)	(D)	–4	(*)	(D)
Japan	–260	–34	–393	(D)	19	(D)	(D)	(D)	–7	–161	435	0	–165	4	–108
Korea, Republic of	102	(*)	(*)	(*)	(D)	2	(*)	25	(D)	1	86	8	14	(D)	(D)
Malaysia	55	(D)	40	0	(D)	1	16	(D)	0	–11	8	0	(*)	(*)	(D)
New Zealand	(D)	–26	(D)	(*)	1	(D)	(*)	–8	–2	–2	–25	0	(D)	4	–563
Philippines	–144	–5	(D)	(D)	–1	(*)	(*)	6	5	–3	–9	0	–1	(D)	–3
Singapore	348	201	96	(*)	10	(*)	100	(D)	(D)	(D)	75	(D)	–19	(D)	–1
Taiwan	127	2	109	6	(D)	(D)	47	(D)	(D)	8	22	(D)	(D)	–5	–1
Thailand	(D)	32	–42	–3	–9	(D)	37	–62	0	(D)	4	0	(D)	(*)	(D)
Other	–44	9	(D)	0	(D)	0	0	(D)	0	(D)	(D)	0	(D)	0	–53
International	**–137**	(D)													(D)
Addenda:															
Eastern Europe [1]	104	63	34	1	0	0	(*)	32	1	0	(D)	0	0	0	(D)
European Communities (12) [2]	3,357	–1,461	3,773	627	224	–357	1,445	93	1,159	581	740	25	–1,610	725	1,165
OPEC [3]	173	3	86	–3	(D)	–11	36	–1	(D)	8	27	(D)	(D)	(D)	13

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.2.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

Table 15.3.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1992

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**12,090**	**1,414**	**2,415**	**733**	**1,031**	**–65**	**–1,200**	**–202**	**1,412**	**705**	**1,178**	**–47**	**5,392**	**205**	**1,532**
Canada	**1,806**	**–143**	**976**	**70**	**338**	(D)	**–57**	(D)	(D)	**367**	**105**	(D)	**574**	**–50**	(D)
Europe	**5,140**	**730**	**2,217**	**808**	**531**	**–45**	**–521**	**125**	**836**	**483**	**323**	**–21**	**886**	**336**	**670**
Austria	102	(D)	99	(*)	(*)	–1	1	(D)	95	(D)	–14	0	(*)	(D)	10
Belgium	159	–130	(D)	8	(D)	(D)	(D)	–10	179	(D)	(D)	0	–24	–133	–4
Denmark	22	–117	103	82	(D)	(D)	(D)	(D)	0	21	24	0	(*)	–5	17
Finland	(D)	9	(D)	0	(*)	1	(D)	(D)	0	23	9	(D)	0	0	(*)
France	148	(D)	–388	(D)	37	–4	(D)	21	(D)	14	(D)	0	245	(D)	(D)
Germany	586	–68	800	601	(D)	–17	–12	24	(D)	194	–112	(D)	–557	87	(D)
Greece	(D)	14	3	(D)	4	0	0	(D)	0	(D)	(D)	0	(*)	(D)	0
Ireland	–217	–54	–63	(D)	(D)	–2	(D)	(D)	(D)	(D)	2	(D)	–103	(D)	3
Italy	–36	–6	37	(D)	(D)	–3	(D)	(D)	–2	(D)	–126	0	(D)	49	(D)
Luxembourg	–42	2	–49	0	–1	(D)	(D)	(D)	(D)	–48	–19	0	23	4	–4
Netherlands	(D)	–165	399	104	217	–6	(D)	32	(D)	76	(D)	0	(D)	(D)	(D)
Norway	347	(D)	(D)	0	–1	0	(D)	(*)	0	–1	–2	(D)	–8	8	(D)
Portugal	30	(D)	(D)	–1	12	(*)	–1	(D)	6	–1	(D)	0	(D)	10	0
Spain	675	–11	529	–28	(D)	21	–103	–28	691	(D)	125	0	(*)	(D)	(D)
Sweden	18	(D)	(D)	(D)	(D)	7	(D)	(*)	(D)	(D)	(D)	(D)	26	8	–21
Switzerland	1,549	–286	156	92	1	(D)	–8	21	0	(D)	(D)	(D)	1,302	(D)	7
Turkey	15	16	(D)	(*)	(D)	6	(D)	(D)	(D)	(D)	5	(D)	(D)	–7	0
United Kingdom	1,589	(D)	231	231	22	(D)	3	(D)	(D)	92	–285	–15	527	–72	(D)
Other	92	(D)	28	(D)	(D)	0	(D)	–3	(*)	3	(D)	(D)	(D)	7	–2
Latin America and Other Western Hemisphere	**3,203**	**8**	**–478**	**–94**	**–79**	**11**	**–77**	(D)	(D)	(D)	**112**	**–29**	**3,904**	(D)	(D)
South America	221	200	131	(D)	(D)	(D)	–38	29	(D)	–103	44	(D)	–17	(D)	(D)
Argentina	79	(D)	7	(D)	(D)	1	–16	1	(*)	3	(D)	0	8	(*)	9
Brazil	66	–21	101	124	(D)	–11	–27	24	(D)	(D)	(D)	0	–5	(D)	3
Chile	–163	–1	(D)	(D)	–6	(D)	0	(D)	0	(*)	11	0	(D)	6	(D)
Colombia	(D)	(D)	–10	–8	–7	(D)	0	(*)	2	(D)	4	0	(D)	1	1
Ecuador	(D)	(D)	3	(D)	(*)	1	0	0	(D)	(D)	(*)	0	–13	0	(D)
Peru	(D)	–5	–1	0	–1	(D)	0	(D)	0	(D)	–6	(D)	0	(D)	(D)
Venezuela	90	–9	(D)	(D)	–34	13	5	4	26	(D)	15	0	4	(*)	(D)
Other	68	22	–1	–1	0	0	0	0	0	0	38	(D)	0	(*)	(D)
Central America	–710	(D)	–615	–285	–36	(D)	–39	(D)	–155	–28	(D)	(D)	20	–31	33
Costa Rica	–350	–62	4	(D)	(D)	1	0	3	0	–1	(D)	0	0	0	(D)
Guatemala	–1	10	(*)	1	–2	0	0	0	0	1	0	0	(D)	0	(D)
Honduras	18	24	–7	–7	(*)	(*)	0	0	0	–1	–2	0	(D)	(D)	3
Mexico	–386	(D)	–576	–251	(D)	(D)	–39	(D)	–155	(D)	(D)	0	23	–13	77
Panama	10	(D)	(D)	(D)	2	0	0	0	0	(D)	(D)	0	–3	–18	(D)
Other	–2	(D)	(D)	(D)	0	1	0	0	0	–2	0	(D)	(D)	(D)	(D)
Other Western Hemisphere	3,692	(D)	6	(D)	(D)	0	0	0	0	(D)	(D)	–29	3,900	–111	–68
Bahamas	–111	(D)	4	0	4	0	0	0	0	0	(D)	0	–123	22	–5
Barbados	–18	–13	0	0	0	0	0	0	0	0	–2	(D)	–8	(D)	0
Bermuda	(D)	35	(D)	(D)	(D)	0	0	0	0	(D)	–14	0	(D)	–22	17
Dominican Republic	–4	–3	–3	0	–3	0	0	(D)	0	(D)	0	(D)	(D)	(D)	2
Jamaica	56	(D)	3	–1	5	0	0	0	0	–1	135	(D)	0	1	–77
Netherlands Antilles	3,564	0	(D)	0	(D)	0	0	0	0	0	5	0	(D)	–114	(D)
Trinidad and Tobago	70	71	0	0	(D)	0	0	0	0	(D)	0	(D)	–2	(D)	0
United Kingdom Islands, Caribbean	(D)	(D)	(*)	0	(*)	0	0	(D)	0	(D)	(D)	–29	(D)	–1	(*)
Other	–319	–320	(D)	(D)	0	0	0	0	0	(D)	(D)	(D)	(D)	0	(D)
Africa	(D)	**4**	(D)	**4**	**25**	**–8**	**–1**	(*)	(D)	(D)	**–48**	**0**	(D)	**–4**	**40**
Egypt	159	186	16	(D)	8	0	(*)	(D)	(D)	0	–44	0	0	2	0
Nigeria	–237	–231	8	0	(D)	0	0	0	0	(D)	(D)	0	(D)	0	0
South Africa	16	1	17	(D)	(D)	2	–2	(D)	(D)	–4	–3	0	(D)	(*)	(D)
Other	(D)	49	(D)	3	–1	–10	0	(D)	(D)	(D)	(D)	0	–2	–5	(D)
Middle East	**–89**	**–27**	(D)	**1**	(D)	(*)	**0**	**31**	**0**	**1**	**–2**	**0**	(D)	(D)	**–46**
Israel	(D)	(D)	(D)	(D)	(D)	0	0	30	0	(*)	(D)	0	–2	3	0
Saudi Arabia	–43	(D)	2	(D)	(D)	(*)	0	–1	0	1	–1	0	(D)	–4	–21
United Arab Emirates	(D)	(D)	2	0	0	0	0	2	0	0	7	0	–7	10	(D)
Other	–86	(D)	0	0	0	0	0	0	0	0	(D)	0	0	(D)	(D)
Asia and Pacific	**1,268**	(D)	**–372**	**–55**	(D)	(D)	**–543**	**–210**	**260**	**–24**	**688**	(D)	**104**	**52**	**107**
Australia	–151	18	35	–41	105	–27	–13	–27	1	37	–161	(D)	114	(D)	–141
China	8	(D)	(D)	(D)	3	0	(D)	(D)	19	(D)	(D)	0	11	2	(D)
Hong Kong	(D)	12	(D)	–12	11	4	–37	(D)	(D)	13	361	(D)	311	–5	30
India	11	(D)	–2	0	(D)	(D)	–2	0	(D)	(D)	(D)	0	(D)	0	0
Indonesia	571	606	(D)	4	(D)	0	(D)	(D)	0	4	(D)	0	(D)	(*)	3
Japan	432	(D)	241	–13	135	(D)	–52	20	(D)	(D)	460	2	–497	103	(D)
Korea, Republic of	–87	(*)	–34	(D)	–1	–2	–4	(D)	(D)	13	–55	–8	(D)	4	(D)
Malaysia	–439	(D)	(D)	(*)	8	(D)	(D)	(D)	0	–1	(D)	0	(D)	4	(*)
New Zealand	–71	12	–5	(*)	1	(D)	0	(D)	(D)	1	6	(D)	–5	(D)	–78
Philippines	52	1	(D)	–7	(D)	(*)	(*)	(D)	–2	(*)	–5	(D)	8	–4	11
Singapore	299	254	–209	0	(D)	–2	–141	–52	(D)	(D)	(D)	17	(D)	(D)	2
Taiwan	–123	(D)	–119	–4	(D)	(D)	–59	(D)	(D)	–1	(D)	–5	(D)	2	(D)
Thailand	(D)	11	–37	9	(D)	(*)	(D)	–46	0	14	9	0	(D)	(*)	3
Other	(D)	–70	1	0	1	0	0	0	0	0	3	0	(D)	0	(D)
International	(D)	(D)													**592**
Addenda:															
Eastern Europe [1]	105	(D)	14	(D)	2	0	(D)	–3	(D)	3	2	0	(D)	0	–2
European Communities (12) [2]	2,976	526	1,944	710	526	–58	–492	107	744	407	186	–28	–418	127	639
OPEC [3]	460	476	(D)	(D)	(D)	13	–25	5	27	–5	14	0	–69	8	(D)

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.3.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

Table 15.4.—U.S. Direct Investment Abroad: Intercompany Debt Outflows, 1993

[Millions of dollars; inflows (–)]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**10,882**	**1,964**	**–1,929**	**67**	**–933**	**–38**	**–424**	**–648**	**–868**	**914**	**–40**	**–22**	**10,606**	**–171**	**474**
Canada	**–309**	**408**	**–84**	**–93**	(D)	**–92**	(D)	**31**	**836**	(D)	**–231**	(D)	(D)	**45**	**136**
Europe	**7,272**	**293**	**–1,036**	**144**	**–500**	**56**	**–895**	**–288**	**–784**	**1,231**	**–238**	**37**	**8,116**	**–448**	**549**
Austria	(D)	(D)	–156	(*)	1	–1	–1	(D)	–148	(D)	28	0	82	(D)	(D)
Belgium	95	–42	–240	–6	(D)	22	(D)	21	(D)	–15	(D)	0	162	(D)	77
Denmark	(D)	183	–86	(D)	(D)	(*)	(D)	(D)	0	(*)	14	(D)	18	(D)	0
Finland	(D)	(D)	(D)	0	(D)	(*)	(D)	0	0	(D)	–7	(D)	0	0	(D)
France	–1,522	9	–895	–145	–413	(D)	(D)	–20	–25	(D)	–188	0	–578	15	115
Germany	2,001	(D)	1,293	(D)	233	(D)	–105	–24	556	109	–626	(D)	955	81	134
Greece	18	(*)	(D)	1	(D)	0	0	(D)	0	(*)	(D)	0	(D)	21	0
Ireland	42	–44	(D)	(D)	75	–11	–153	–6	(D)	(D)	37	0	(D)	–28	(D)
Italy	74	–44	47	(D)	(D)	4	(D)	(D)	(D)	61	132	(D)	(D)	–48	(D)
Luxembourg	(D)	–3	(D)	0	–2	(D)	(D)	(D)	(D)	372	0	0	–11	1	(*)
Netherlands	–930	–222	–148	(D)	–181	–28	(D)	(D)	–5	110	–55	0	–770	(D)	(D)
Norway	(D)	(D)	(D)	19	(D)	0	–4	(*)	0	(D)	–2	(D)	(D)	–6	(D)
Portugal	–42	(D)	–5	(*)	(D)	(D)	(*)	–2	–7	(D)	–21	(D)	(D)	–44	31
Spain	–760	(D)	–816	(D)	(D)	–47	–22	–3	–681	–68	129	0	1	–120	(D)
Sweden	(D)	(D)	(D)	(D)	5	–11	(D)	(D)	1	(D)	54	(D)	(D)	2	(D)
Switzerland	1,056	329	(D)	–4	(D)	(D)	(D)	(D)	2	(D)	–62	(*)	760	(D)	35
Turkey	(D)	33	(D)	(D)	11	–43	(D)	(D)	(*)	(D)	4	0	0	(D)	11
United Kingdom	6,250	–227	–258	(D)	–69	(D)	(D)	(D)	(D)	804	58	29	7,025	–273	–105
Other	259	(D)	51	23	–4	(D)	(D)	23	3	(D)	–13	(D)	(D)	0	–4
Latin America and Other Western Hemisphere	**2,995**	**706**	**–930**	**49**	**9**	(D)	(D)	**–133**	(D)	**77**	**–82**	**–27**	**2,791**	**36**	**501**
South America	718	398	(D)	(D)	(D)	(D)	(D)	–28	(D)	80	(D)	(D)	–54	(D)	419
Argentina	487	(D)	(D)	(D)	5	3	–10	(D)	4	71	3	0	(D)	(*)	286
Brazil	–32	25	–54	–14	(D)	–48	21	–31	33	(D)	21	(D)	(D)	(D)	43
Chile	30	–1	(D)	(D)	–6	(D)	0	(D)	(*)	(*)	–9	(D)	(D)	(D)	57
Colombia	35	(D)	–93	–2	–11	(D)	0	–1	–82	(D)	(*)	(D)	–10	(*)	(D)
Ecuador	(D)	(D)	3	3	(*)	(*)	0	(D)	(D)	1	–1	(D)	(D)	0	(D)
Peru	2	–17	4	1	(*)	(D)	0	(D)	0	(*)	3	(D)	0	(*)	(D)
Venezuela	(D)	10	–88	7	–5	3	(D)	(D)	–102	(D)	(D)	(D)	(D)	(D)	15
Other	(D)	41	(D)	(D)	(*)	0	0	0	0	0	30	0	(D)	(D)	10
Central America	–615	45	–837	(D)	89	23	(D)	–107	–786	–6	(D)	(D)	65	(D)	(D)
Costa Rica	24	0	19	(D)	(D)	(*)	0	–2	0	4	(D)	0	0	0	(D)
Guatemala	(D)	6	(D)	–1	(D)	0	0	0	0	–1	0	0	0	0	1
Honduras	2	(D)	(D)	(*)	(*)	1	0	0	0	(D)	(*)	0	(D)	(D)	1
Mexico	–761	(D)	(D)	(D)	(D)	22	(D)	–102	–786	–14	(D)	0	–4	(D)	(D)
Panama	90	4	(D)	(D)	–22	0	0	0	0	4	(D)	(D)	69	(D)	(D)
Other	(D)	8	–2	(D)	(D)	(*)	0	–3	0	(D)	0	(D)	(D)	(D)	18
Other Western Hemisphere	2,892	264	(D)	0	(D)	(D)	(D)	2	0	3	(D)	–27	2,780	–51	(D)
Bahamas	–23	1	(D)	0	(D)	0	0	0	0	0	8	(D)	(D)	–43	6
Barbados	45	(D)	0	0	0	0	0	0	0	0	–2	(D)	3	–1	0
Bermuda	593	111	–17	(D)	(D)	0	0	0	0	0	(D)	0	(D)	–4	(D)
Dominican Republic	19	(*)	1	0	(D)	(D)	0	(D)	0	2	0	(D)	(D)	(D)	18
Jamaica	(D)	(D)	1	0	1	(D)	0	0	0	(D)	–109	(D)	0	(D)	3
Netherlands Antilles	2,007	(D)	(D)	(D)	(D)	0	0	0	0	0	0	0	2,069	(D)	(D)
Trinidad and Tobago	(D)	6	–39	0	(D)	0	0	0	0	(D)	0	(D)	(D)	0	0
United Kingdom Islands, Caribbean	198	(D)	19	0	–5	0	(D)	(D)	0	(D)	29	(D)	214	–1	–1
Other	(D)	(D)	0	(D)	0	0	0	0	0	(D)	0	(D)	(D)	0	(D)
Africa	**24**	**77**	**17**	**1**	**–10**	**–6**	**25**	(*)	**10**	**–4**	**29**	(D)	**24**	**–7**	(D)
Egypt	(D)	(D)	13	(D)	–1	0	(*)	(*)	(D)	0	(D)	0	0	–5	(D)
Nigeria	–55	(D)	(D)	(*)	–5	0	0	0	(D)	(D)	(D)	(D)	(D)	0	0
South Africa	(D)	–1	(D)	(D)	(D)	–1	26	(D)	–1	–4	(*)	0	(D)	(*)	–44
Other	269	311	6	(D)	(D)	–4	0	(D)	(D)	(D)	2	0	24	–2	–72
Middle East	(D)	(D)	**82**	**1**	(D)	(*)	**0**	**72**	**0**	(D)	**–1**	**0**	(D)	**–13**	(D)
Israel	46	(D)	(D)	(D)	(D)	0	0	72	0	(D)	–2	0	7	–32	(D)
Saudi Arabia	71	(D)	(D)	(D)	9	0	0	0	0	(*)	1	0	74	18	–31
United Arab Emirates	100	(D)	(*)	0	0	(*)	0	0	0	0	–2	0	–1	3	(D)
Other	(D)	(D)	0	0	0	0	0	0	0	0	2	0	(D)	–2	(D)
Asia and Pacific	**604**	**279**	**23**	**–35**	**–51**	(D)	(D)	**–330**	(D)	**40**	**484**	**–32**	**177**	**217**	**–544**
Australia	163	(D)	65	(D)	(D)	–1	105	18	(D)	–24	180	(*)	(D)	113	–60
China	165	(D)	16	(D)	(D)	5	(D)	3	(D)	–1	(D)	0	0	(D)	–1
Hong Kong	377	–57	(D)	–8	–4	10	8	–7	(D)	(D)	230	0	(D)	(D)	(D)
India	3	(D)	(D)	0	(D)	(D)	(*)	0	(*)	(D)	(D)	0	(D)	0	0
Indonesia	–114	–67	–5	(D)	–4	0	(D)	(D)	(D)	1	–15	(D)	(D)	(D)	–27
Japan	13	–34	–316	(D)	(D)	3	12	–141	24	3	11	–4	417	(D)	(D)
Korea, Republic of	31	(*)	–3	–3	1	0	(*)	–2	5	–5	(D)	0	(D)	–1	(D)
Malaysia	171	52	82	(D)	(D)	(D)	118	(D)	0	(*)	7	0	29	1	(*)
New Zealand	–568	(D)	(D)	(*)	23	–4	0	(D)	(*)	–1	10	0	(D)	(D)	–588
Philippines	–22	(D)	–32	9	1	(*)	3	–48	0	2	7	(D)	(*)	(D)	3
Singapore	310	304	(D)	(D)	148	(*)	–32	–53	(D)	7	(D)	–27	–69	–50	53
Taiwan	104	(D)	16	(D)	–6	(D)	(D)	(D)	(D)	–1	(D)	(D)	(D)	–1	(D)
Thailand	15	–68	54	–1	10	1	50	–13	0	6	1	(D)	–5	(*)	(D)
Other	–45	(D)	2	0	2	0	0	0	0	0	–18	(D)	(D)	0	(D)
International	(D)	(D)													**–48**
Addenda:															
Eastern Europe [1]	265	(D)	60	23	(D)	(D)	(D)	23	(D)	(D)	(*)	0	(D)	0	–4
European Union [2]	5,704	–239	–953	97	–502	123	–980	(D)	(D)	1,226	–241	37	7,068	–422	454
OPEC [3]	–80	–63	–100	7	–5	3	–7	2	–102	1	(D)	0	113	19	(D)

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.4.
2. See footnote 2, table 11.4.
3. See footnote 3, table 11.4.

Table 16.1.—U.S. Direct Investment Abroad: Income, 1990

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**58,004**	**9,869**	**24,774**	**2,522**	**5,671**	**1,140**	**5,389**	**1,401**	**3,836**	**4,816**	**6,779**	**380**	**12,830**	**1,748**	**1,623**
Canada	**4,793**	**489**	**2,637**	**341**	**599**	**173**	**296**	**112**	**512**	**604**	**302**	**55**	**801**	**125**	**383**
Europe	**32,647**	**4,708**	**14,519**	**1,388**	**3,428**	**630**	**3,865**	**368**	**2,293**	**2,547**	**4,127**	**−416**	**8,081**	**1,395**	**234**
Austria	308	34	171	8	6	(*)	−4	33	(D)	(D)	116	−1	−17	2	3
Belgium	1,597	43	857	70	568	(D)	−3	−1	(D)	88	349	(D)	237	(D)	(D)
Denmark	234	(D)	50	39	(*)	6	−2	1	0	6	103	(D)	20	3	1
Finland	94	(D)	(D)	(*)	−2	1	(*)	(D)	0	6	78	(*)	0	2	−4
France	2,494	40	1,689	181	492	41	472	38	60	406	558	−75	158	102	21
Germany	4,509	740	3,149	222	351	197	857	165	1,032	325	217	−140	336	88	119
Greece	69	3	12	0	11	0	0	(*)	0	1	12	40	−3	5	(*)
Ireland	1,433	(D)	834	45	442	18	76	40	8	204	89	−5	437	(D)	2
Italy	2,070	41	1,527	110	307	27	(D)	−10	−9	(D)	249	−12	200	43	23
Luxembourg	177	4	74	0	(D)	(D)	4	1	1	38	(*)	16	90	(D)	(D)
Netherlands	4,117	300	1,152	183	518	96	176	76	12	91	488	−11	1,591	578	18
Norway	815	790	16	(*)	(*)	3	4	1	0	9	14	(D)	(D)	5	(*)
Portugal	161	5	37	11	(D)	(*)	1	14	(*)	(D)	65	27	3	25	(*)
Spain	1,424	32	1,163	135	88	37	(D)	−33	(D)	56	116	34	−20	90	9
Sweden	315	3	287	(D)	3	2	(D)	−5	3	(D)	10	−4	6	11	2
Switzerland	4,423	383	237	(D)	27	16	(D)	29	1	75	1,036	71	2,554	141	2
Turkey	102	(D)	29	9	6	3	−1	2	10	2	18	15	0	(D)	−1
United Kingdom	8,237	2,184	3,239	277	582	155	847	26	397	955	587	−470	2,482	170	45
Other	68	−17	(D)	0	−1	0	0	(D)	(*)	0	23	(D)	(D)	9	5
Latin America and Other Western Hemisphere	**8,685**	**605**	**3,348**	**397**	**752**	**199**	**−14**	**109**	**853**	**1,052**	**627**	**472**	**3,209**	**72**	**351**
South America	2,685	220	1,666	139	354	106	−60	79	327	720	122	181	385	26	87
Argentina	405	98	206	−2	40	(D)	(D)	−2	−15	−5	18	70	−1	7	8
Brazil	1,427	13	1,090	67	250	64	−244	77	303	572	31	18	238	(*)	38
Chile	337	(D)	87	7	6	21	(D)	(D)	(D)	32	(D)	72	146	9	−3
Colombia	342	136	197	56	56	(D)	0	4	(D)	42	9	3	−2	1	−3
Ecuador	29	21	7	(D)	−2	3	0	1	2	(D)	4	−3	1	0	−2
Peru	−122	(D)	−9	(D)	−19	(*)	0	(*)	0	(D)	17	3	0	−1	(D)
Venezuela	152	28	81	2	24	−6	(D)	(D)	−11	66	27	2	4	8	2
Other	115	27	7	9	−1	(*)	0	0	0	−1	(D)	16	−1	2	(D)
Central America	2,981	117	1,564	248	346	(D)	45	(D)	526	308	224	−3	980	18	82
Costa Rica	41	(*)	31	10	11	4	0	1	0	5	1	0	0	1	8
Guatemala	21	6	14	7	(D)	0	0	0	0	(D)	−1	1	1	(*)	(*)
Honduras	−8	1	13	(D)	(*)	(*)	0	0	0	(D)	4	1	3	(*)	−30
Mexico	1,850	9	1,488	234	293	59	45	27	526	304	135	−3	108	5	108
Panama	1,075	78	41	(*)	(D)	(*)	0	0	0	(D)	85	(*)	867	11	−6
Other	2	22	−23	(D)	1	(D)	0	(D)	0	−4	(*)	(*)	(*)	1	3
Other Western Hemisphere	3,019	269	118	10	52	(D)	(*)	(D)	0	25	282	294	1,845	28	182
Bahamas	438	(D)	3	0	3	0	0	0	0	0	37	126	206	1	(D)
Barbados	163	23	(*)	(*)	0	0	0	(*)	0	(*)	95	(D)	26	(D)	0
Bermuda	2,067	28	1	(*)	(*)	0	0	0	0	(*)	69	0	1,964	4	1
Dominican Republic	162	4	29	1	7	0	0	1	0	20	(*)	(D)	(*)	(*)	(D)
Jamaica	170	6	62	2	28	(D)	0	0	0	(D)	(D)	(*)	(*)	4	(D)
Netherlands Antilles	−932	−1	(D)	2	(D)	0	0	0	0	0	(D)	(*)	−957	(D)	2
Trinidad and Tobago	105	(D)	(D)	1	−11	0	(*)	0	0	(D)	0	−1	2	−3	−1
United Kingdom Islands, Caribbean	789	10	14	0	(D)	0	0	(D)	0	2	32	138	594	−1	2
Other	56	19	5	4	0	0	0	0	0	1	1	(D)	9	−1	(D)
Africa	**902**	**514**	**164**	**18**	(D)	**23**	**53**	(D)	**6**	**33**	**27**	**17**	**68**	**19**	**94**
Egypt	407	361	6	(*)	(*)	1	1	1	4	0	12	15	1	10	1
Nigeria	197	180	6	2	3	(*)	0	(*)	0	0	6	5	(*)	1	0
South Africa	163	(D)	108	5	16	8	46	6	1	26	4	0	3	1	(D)
Other	135	(D)	44	11	(D)	14	7	(D)	1	7	4	−3	64	7	(D)
Middle East	**1,071**	**500**	**240**	**−1**	(D)	**2**	**1**	(D)	**−1**	**−1**	**61**	**14**	**225**	**22**	**9**
Israel	132	4	(D)	(*)	3	(*)	1	76	−1	(D)	(D)	0	9	3	3
Saudi Arabia	454	10	(D)	−1	(D)	2	(*)	(D)	0	(D)	(D)	(D)	(D)	−3	2
United Arab Emirates	133	131	0	0	0	0	0	0	0	0	15	(*)	(D)	−6	(D)
Other	352	355	(*)	0	(*)	0	0	0	0	(*)	−2	(D)	2	28	(D)
Asia and Pacific	**9,677**	**2,983**	**3,865**	**378**	**708**	**113**	**1,188**	**724**	**173**	**581**	**1,635**	**238**	**446**	**115**	**394**
Australia	1,888	516	829	104	368	39	50	29	87	153	282	−7	45	46	178
China	−20	−62	19	1	6	−2	2	(*)	(D)	(D)	47	(*)	(*)	(D)	(D)
Hong Kong	1,200	36	331	7	(D)	(D)	57	121	1	111	503	82	91	65	92
India	78	−8	42	(*)	21	1	17	−1	(*)	3	3	37	−1	3	1
Indonesia	1,886	1,752	19	(D)	9	1	(*)	−3	0	(D)	(D)	11	−2	5	(D)
Japan	1,722	98	1,221	164	111	15	543	107	75	207	382	−191	227	−14	−2
Korea, Republic of	269	−1	77	31	23	8	−2	−6	1	22	94	98	6	−1	−4
Malaysia	469	309	106	1	7	(D)	(D)	74	0	16	28	17	9	−1	2
New Zealand	78	27	19	2	7	2	2	9	−5	3	(D)	(D)	−1	4	41
Philippines	227	(D)	156	42	55	3	0	33	0	23	23	39	(D)	(D)	27
Singapore	1,127	142	709	6	7	3	396	287	(D)	(D)	126	83	34	24	9
Taiwan	341	1	197	11	59	4	43	54	3	23	92	34	5	6	6
Thailand	358	(D)	131	(D)	21	9	(D)	18	0	1	37	(D)	3	7	11
Other	54	38	10	(*)	(D)	(*)	1	(*)	0	(D)	2	30	(D)	0	(D)
International	**230**	**71**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**159**
Addenda:															
Eastern Europe [1]	−11	(D)	(D)	0	(*)	0	0	(D)	(*)	0	1	(D)	0	1	(*)
European Communities (12) [2]	26,522	3,464	13,784	1,274	3,389	605	3,598	319	2,162	2,437	2,832	−538	5,531	1,222	226
OPEC [3]	2,853	2,100	273	6	196	(*)	7	−4	−9	76	72	62	216	37	93

* Less than $500,000 (±).

D Suppressed to avoid disclosure of data of individual companies.

1. See footnote 1, table 11.1.

2. See footnote 2, table 11.1.

3. See footnote 3, table 11.1.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 16.2.—U.S. Direct Investment Abroad: Income, 1991

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**52,087**	**10,299**	**20,133**	**2,929**	**5,893**	**729**	**2,821**	**1,053**	**2,687**	**4,022**	**5,969**	**250**	**12,137**	**1,463**	**1,836**
Canada	**3,208**	**16**	**1,702**	**367**	**229**	**19**	**266**	**38**	**575**	**209**	**150**	**–7**	**888**	**257**	**201**
Europe	**27,963**	**4,537**	**11,883**	**1,428**	**4,123**	**588**	**1,751**	**440**	**1,221**	**2,333**	**3,833**	**–549**	**7,118**	**956**	**185**
Austria	303	(D)	180	3	4	(*)	–2	48	(D)	(D)	62	3	(D)	1	3
Belgium	1,692	38	1,093	42	891	25	–6	–11	113	40	225	(D)	192	96	(D)
Denmark	189	(D)	55	50	(D)	6	–2	–9	0	(D)	68	–6	18	(D)	1
Finland	17	(D)	9	(*)	4	2	3	(*)	0	(*)	–6	–1	0	1	(D)
France	2,171	(D)	1,412	262	671	43	36	48	34	318	438	–62	80	(D)	25
Germany	4,693	817	3,133	301	329	184	381	(D)	(D)	454	282	–50	355	52	102
Greece	30	4	17	–2	13	0	0	1	0	5	6	(D)	3	(D)	(*)
Ireland	1,556	(D)	902	52	538	22	39	20	–1	231	1	–9	617	8	(D)
Italy	2,256	(D)	1,470	117	424	14	(D)	(D)	–19	225	349	(D)	134	117	15
Luxembourg	192	6	92	0	(D)	7	1	2	1	(D)	2	14	71	(D)	(D)
Netherlands	3,609	286	846	87	429	58	(D)	31	(D)	142	519	–8	1,767	191	8
Norway	962	916	15	(*)	(*)	(*)	8	(*)	0	7	26	(*)	(D)	3	(D)
Portugal	138	5	5	1	16	(*)	1	(D)	(D)	6	55	30	5	38	0
Spain	1,210	9	976	85	119	28	127	16	(D)	(D)	13	159	19	40	–5
Sweden	155	–2	116	18	(*)	2	(D)	(D)	3	–17	9	–2	12	11	11
Switzerland	3,216	23	157	(D)	30	(D)	5	27	1	53	1,238	41	1,631	123	3
Turkey	88	(D)	54	(D)	2	(D)	–1	–1	23	(D)	32	32	0	(D)	(*)
United Kingdom	5,427	1,946	1,328	373	613	175	273	(D)	(D)	726	490	–763	2,195	202	30
Other	57	–45	22	1	(D)	0	(*)	(D)	(*)	0	23	28	12	9	10
Latin America and Other Western Hemisphere	**8,993**	**811**	**3,141**	**718**	**790**	**25**	**–285**	**57**	**950**	**886**	**810**	**805**	**2,881**	**28**	**518**
South America	2,525	453	1,155	338	341	(D)	–355	(D)	292	546	284	145	313	25	149
Argentina	500	202	62	37	37	(D)	(D)	3	–1	–30	157	11	32	9	28
Brazil	931	–6	729	184	234	–15	–361	6	207	474	–31	73	122	–1	45
Chile	321	(D)	–10	(D)	18	(D)	(*)	2	(D)	(D)	58	35	153	8	(D)
Colombia	374	155	207	72	52	(D)	0	4	(D)	38	21	4	–2	(D)	(D)
Ecuador	30	25	9	2	–3	3	0	1	3	3	3	–6	(*)	0	–2
Peru	–17	(D)	–17	(D)	–11	–1	0	(*)	0	(D)	22	3	–1	(D)	(D)
Venezuela	276	34	170	25	14	8	(D)	(D)	54	63	50	4	6	7	6
Other	109	34	6	8	–1	(*)	0	0	0	(*)	5	20	3	3	37
Central America	3,267	135	1,900	371	404	44	69	43	658	310	267	–11	774	63	139
Costa Rica	27	4	34	14	(D)	(D)	0	1	0	8	–7	0	0	1	–5
Guatemala	8	–4	11	6	1	0	0	0	0	4	–1	–1	1	(*)	(*)
Honduras	–7	(*)	12	(D)	2	(*)	0	0	0	(D)	3	1	3	(*)	–25
Mexico	2,267	17	1,803	352	341	41	69	42	658	300	171	(D)	118	(D)	165
Panama	955	93	52	(D)	(D)	(D)	0	0	0	2	100	(D)	651	(D)	1
Other	17	26	–12	(D)	1	1	0	(*)	0	(D)	(*)	(*)	(*)	1	2
Other Western Hemisphere	3,201	223	85	8	45	(D)	(*)	(D)	0	30	259	671	1,794	–60	230
Bahamas	306	22	5	1	4	0	0	0	0	0	34	152	86	2	5
Barbados	239	22	(*)	(*)	0	0	0	(*)	0	(*)	165	(D)	21	(D)	0
Bermuda	2,016	5	1	(*)	(*)	0	0	0	0	(*)	49	0	1,919	2	42
Dominican Republic	171	(D)	30	1	(D)	0	0	(D)	0	24	(*)	8	(*)	–1	(D)
Jamaica	132	5	23	2	18	(D)	0	0	0	(D)	34	(*)	(*)	(D)	(D)
Netherlands Antilles	–888	(D)	2	1	1	0	0	0	0	0	3	(D)	–762	(D)	2
Trinidad and Tobago	130	(D)	1	1	1	0	(*)	0	0	–1	0	(D)	2	2	(D)
United Kingdom Islands, Caribbean	1,073	12	21	0	(D)	0	0	2	0	(D)	–26	512	525	25	3
Other	20	18	3	2	0	0	0	0	0	1	(*)	(*)	2	(*)	–3
Africa	**1,143**	**836**	**141**	**33**	(D)	**1**	**43**	(D)	**10**	**35**	(D)	(D)	**58**	**13**	**52**
Egypt	324	286	4	(*)	–7	1	(*)	2	7	0	11	10	1	12	1
Nigeria	642	617	17	(D)	1	(*)	0	(D)	0	(D)	7	–1	(*)	1	0
South Africa	158	(D)	96	(D)	17	(D)	39	5	3	27	(D)	0	3	(*)	3
Other	19	(D)	25	11	(D)	(D)	3	2	(*)	(D)	9	(D)	54	(*)	48
Middle East	**978**	**361**	**232**	(*)	(D)	**3**	**3**	(D)	**–1**	**–1**	(D)	(D)	**250**	**17**	**42**
Israel	115	5	(D)	(*)	7	1	1	85	–1	(D)	(D)	0	13	1	3
Saudi Arabia	472	13	(D)	(*)	(D)	2	(*)	(D)	0	(D)	4	(D)	(D)	11	17
United Arab Emirates	140	104	4	0	0	0	2	3	0	0	22	(*)	(D)	1	(D)
Other	251	239	(*)	0	0	0	0	0	0	(*)	2	–16	(D)	4	(D)
Asia and Pacific	**9,316**	**3,502**	**3,035**	**383**	**603**	**92**	**1,043**	**421**	**–68**	**561**	**1,112**	**–53**	**942**	**191**	**587**
Australia	749	521	640	89	196	21	80	29	45	179	–246	–340	95	–19	98
China	–12	–45	14	(D)	4	–2	1	–8	(D)	5	(D)	1	(*)	(D)	(*)
Hong Kong	1,540	99	218	(D)	39	(D)	50	43	1	51	506	229	310	51	127
India	58	(D)	33	(*)	16	2	14	–1	(*)	2	(D)	55	–1	3	(*)
Indonesia	1,785	1,631	18	1	6	1	(*)	(D)	0	(D)	(D)	18	(*)	(D)	96
Japan	2,293	461	1,017	163	169	18	462	40	–47	212	502	–232	379	88	79
Korea, Republic of	70	(*)	–82	34	–24	9	(D)	–39	(D)	24	60	97	–2	(*)	–3
Malaysia	505	320	116	1	12	2	12	63	0	26	37	(D)	11	–1	(D)
New Zealand	130	64	1	–4	9	(*)	1	2	(D)	(D)	–62	(D)	–5	(D)	154
Philippines	232	(D)	171	67	61	3	0	21	1	18	28	–16	(D)	(D)	(D)
Singapore	1,138	234	600	4	3	(*)	369	218	4	2	91	47	104	54	8
Taiwan	414	6	222	8	81	6	41	52	2	32	110	33	14	24	5
Thailand	408	(D)	62	7	25	(D)	(D)	2	0	(*)	47	32	(D)	8	(D)
Other	8	–27	6	(*)	5	–1	(*)	(D)	0	(D)	6	28	5	0	–11
International	**487**	**236**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**251**
Addenda:															
Eastern Europe [1]	–40	–50	(D)	1	(*)	0	(*)	(D)	(*)	0	3	9	(*)	1	(D)
European Communities (12) [2]	23,164	3,571	11,330	1,368	4,054	562	1,629	371	1,073	2,273	2,449	–651	5,456	831	179
OPEC [3]	3,294	2,352	352	46	150	13	10	3	57	74	100	79	(D)	29	(D)

* Less than $500,000 (±).
(D) Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.2.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 16.3.—U.S. Direct Investment Abroad: Income, 1992

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**49,123**	**7,443**	**18,830**	**3,187**	**5,975**	**717**	**1,144**	**1,096**	**2,427**	**4,284**	**5,707**	**2,245**	**11,587**	**1,467**	**1,844**
Canada	**2,653**	**101**	**1,396**	**326**	**461**	**90**	**46**	**17**	**242**	**213**	**259**	**–92**	**891**	**189**	**–91**
Europe	**20,869**	**2,099**	**9,143**	**1,468**	**3,880**	**352**	**–39**	**248**	**955**	**2,278**	**2,874**	**–107**	**5,804**	**859**	**198**
Austria	167	–36	200	6	4	(*)	–5	(D)	(D)	22	–10	–2	20	–3	–2
Belgium	1,072	18	621	30	482	19	6	–3	81	6	85	(D)	160	110	(D)
Denmark	121	(D)	23	13	3	(D)	–3	(D)	0	12	67	–2	24	–14	(D)
Finland	42	(D)	23	(*)	7	1	3	1	0	11	8	–2	(*)	1	(D)
France	1,499	–42	1,191	358	647	28	–215	57	78	238	387	–30	9	–66	50
Germany	2,757	426	1,398	187	338	66	–167	98	433	444	311	133	299	82	109
Greece	87	(D)	21	2	12	0	0	(*)	0	6	13	29	(D)	11	0
Ireland	1,841	(D)	1,034	48	622	20	66	68	–3	214	34	(D)	761	3	(*)
Italy	1,822	38	1,361	98	502	19	(D)	25	–40	(D)	252	5	146	89	–71
Luxembourg	204	4	124	0	(D)	9	2	(*)	2	(D)	4	19	62	(D)	(D)
Netherlands	3,113	220	797	104	468	47	(D)	–84	(D)	214	453	3	1,367	314	–43
Norway	743	680	11	(*)	(*)	(*)	2	4	0	5	11	(D)	25	(*)	(D)
Portugal	153	5	–15	8	14	(D)	1	(D)	(D)	(D)	76	32	4	36	15
Spain	873	–10	731	–9	(D)	15	33	52	(D)	76	–63	157	(D)	(D)	50
Sweden	–19	9	–54	7	–23	2	–38	1	5	–8	13	(*)	5	14	–6
Switzerland	2,199	89	430	(D)	29	(D)	42	26	1	70	689	66	796	121	8
Turkey	143	(D)	79	5	16	(D)	(*)	(*)	(D)	(D)	2	23	0	(D)	(D)
United Kingdom	4,095	703	1,232	365	659	83	–339	48	–229	645	542	–672	2,109	83	97
Other	–43	–45	–65	(D)	18	0	–4	(D)	–1	–7	(*)	45	7	8	6
Latin America and Other Western Hemisphere	**11,864**	**712**	**4,292**	**817**	**1,011**	**134**	**–75**	**26**	**1,262**	**1,117**	**898**	**1,495**	**3,667**	**137**	**662**
South America	4,252	420	2,262	413	581	86	–116	–31	609	720	236	428	700	25	182
Argentina	518	129	222	86	98	(D)	(D)	1	1	31	78	42	32	9	6
Brazil	2,336	32	1,439	198	330	83	–113	–39	434	546	19	339	488	–1	19
Chile	379	(D)	26	(D)	11	–19	(*)	2	(D)	13	76	17	130	(D)	100
Colombia	411	154	205	64	52	(D)	0	6	(D)	43	22	(D)	(D)	1	(*)
Ecuador	9	–1	9	(D)	–2	2	0	(D)	2	3	6	(*)	0	0	–4
Peru	30	(D)	–11	–1	–6	–7	0	(*)	0	4	–3	(*)	–1	–2	(D)
Venezuela	488	48	365	36	99	3	(D)	(D)	142	80	30	(D)	35	6	(D)
Other	80	24	8	9	–1	(*)	0	0	0	(*)	7	16	(D)	(D)	18
Central America	3,607	98	1,937	397	395	(D)	(D)	54	653	349	405	–5	901	51	220
Costa Rica	211	2	45	(D)	(D)	4	0	3	0	11	(D)	0	0	1	(D)
Guatemala	22	8	15	10	(*)	0	0	0	0	6	–1	–1	1	(*)	(*)
Honduras	–31	(D)	15	(D)	1	1	0	0	0	(D)	3	1	4	(*)	(D)
Mexico	2,455	(D)	1,815	316	376	(D)	(D)	52	653	337	153	(D)	160	40	283
Panama	917	35	42	38	(D)	(D)	0	0	0	(D)	(D)	(D)	736	10	5
Other	32	24	4	(*)	1	2	0	(*)	0	1	1	(*)	(*)	1	2
Other Western Hemisphere	4,006	194	94	7	36	(D)	(D)	2	0	49	258	1,072	2,066	61	260
Bahamas	719	(D)	–3	1	–4	0	0	0	0	0	17	616	87	1	(D)
Barbados	297	16	(*)	(*)	0	0	0	(*)	0	(*)	250	1	21	9	0
Bermuda	1,929	–25	(D)	(*)	(*)	0	0	0	0	(D)	–3	0	1,890	27	(D)
Dominican Republic	216	(D)	50	1	(D)	0	0	1	0	(D)	–1	3	(*)	(*)	(D)
Jamaica	125	5	(D)	(*)	16	(D)	0	0	0	(D)	32	(*)	1	4	(D)
Netherlands Antilles	–417	(D)	2	2	1	0	0	0	0	0	4	(*)	–446	(D)	3
Trinidad and Tobago	161	(D)	–5	1	–5	0	(*)	0	0	–1	0	(*)	3	(D)	(D)
United Kingdom Islands, Caribbean	944	(D)	26	0	(D)	0	(D)	2	0	2	–41	445	508	(*)	(D)
Other	31	19	6	2	0	0	0	0	0	4	(*)	8	1	0	–3
Africa	**1,170**	**745**	**177**	**45**	**21**	**27**	**25**	**6**	**8**	**44**	**42**	**12**	**79**	**30**	**85**
Egypt	343	292	3	(*)	–5	2	(*)	1	5	0	12	10	1	24	0
Nigeria	620	566	32	(D)	(D)	(*)	0	(*)	0	1	8	4	9	1	0
South Africa	156	(D)	90	3	16	16	21	3	2	28	11	0	4	(*)	(D)
Other	51	(D)	51	(D)	(D)	8	4	1	1	15	11	–1	65	4	(D)
Middle East	**1,029**	**459**	**243**	**3**	**71**	**9**	**1**	**149**	(*)	**10**	**35**	**16**	**152**	**104**	**20**
Israel	222	4	164	3	(D)	(D)	1	144	(*)	10	(*)	0	37	(D)	(D)
Saudi Arabia	256	23	74	(*)	(D)	(D)	(*)	(*)	0	(*)	7	(D)	(D)	14	7
United Arab Emirates	259	218	5	0	0	0	0	5	0	0	25	1	(D)	2	(D)
Other	291	214	(*)	0	0	0	0	0	0	(*)	2	(D)	(D)	(D)	1
Asia and Pacific	**11,254**	**3,209**	**3,579**	**527**	**531**	**105**	**1,186**	**650**	**–40**	**620**	**1,599**	**922**	**993**	**148**	**804**
Australia	2,219	727	692	126	200	24	65	14	56	208	185	175	157	9	273
China	–29	–94	28	14	–6	–1	(D)	3	(D)	4	(D)	–1	–1	(D)	7
Hong Kong	1,855	89	253	(D)	48	(D)	3	87	1	79	576	241	470	62	163
India	66	–10	28	(*)	19	1	10	–1	(D)	(D)	4	41	(*)	4	0
Indonesia	1,509	1,312	17	(D)	–2	1	2	2	0	(D)	10	20	(D)	(D)	(D)
Japan	1,954	361	921	224	51	15	490	8	–53	187	412	–30	230	5	55
Korea, Republic of	143	4	19	35	–9	2	2	19	–63	33	16	114	5	–1	–13
Malaysia	663	(D)	214	1	13	(D)	(D)	163	0	12	(D)	33	9	(*)	3
New Zealand	210	66	14	–5	8	(*)	0	3	0	8	–13	6	5	3	129
Philippines	374	(D)	258	95	112	6	0	16	(*)	30	20	28	(D)	(D)	(D)
Singapore	1,373	121	900	3	–10	6	615	269	4	13	71	171	28	67	16
Taiwan	416	7	172	7	78	4	16	50	3	15	181	27	35	–5	–1
Thailand	436	240	59	18	27	(D)	(D)	18	0	21	57	50	13	10	8
Other	65	–2	3	(*)	3	–1	1	(*)	0	(*)	6	47	8	0	2
International	**284**	**119**													**166**
Addenda:															
Eastern Europe [1]	–121	–32	–88	5	–4	0	–4	(D)	(D)	–7	(D)	11	1	1	(D)
European Communities (12) [2]	17,636	1,413	8,518	1,203	3,828	305	–38	234	816	2,170	2,162	–253	4,950	655	190
OPEC [3]	3,222	2,156	500	68	162	15	8	6	144	97	87	56	151	113	159

* Less than $500,000 (±).
(D) Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.3.
2. See footnote 2, table 11.1.
3. See footnote 3, table 11.1.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 16.4.—U.S. Direct Investment Abroad: Income, 1993

[Millions of dollars]

	All industries	Petroleum	Manufacturing								Wholesale trade	Banking	Finance (except banking), insurance, and real estate	Services	Other industries
			Total	Food and kindred products	Chemicals and allied products	Primary and fabricated metals	Machinery, except electrical	Electric and electronic equipment	Transportation equipment	Other manufacturing					
All countries	**56,623**	**8,557**	**20,289**	**3,672**	**5,954**	**565**	**1,030**	**2,006**	**2,631**	**4,431**	**6,533**	**3,838**	**14,307**	**1,598**	**1,501**
Canada	**4,005**	**861**	**1,822**	**298**	**434**	**27**	**−128**	**32**	**700**	**458**	**149**	**−32**	**1,112**	**119**	**−25**
Europe	**24,264**	**2,653**	**7,336**	**1,596**	**3,438**	**276**	**−111**	**296**	**32**	**1,809**	**3,734**	**1,867**	**7,349**	**1,150**	**174**
Austria	224	15	155	2	7	1	1	(D)	(D)	13	21	1	41	−5	−3
Belgium	905	20	350	30	383	−2	−43	5	−17	−5	77	(D)	243	142	(D)
Denmark	110	(D)	8	12	−1	4	−3	(*)	0	−4	61	−2	21	−6	(D)
Finland	12	3	19	(*)	8	1	2	1	0	7	−8	−3	(*)	1	−1
France	1,292	(D)	780	387	615	18	−364	(*)	47	76	348	34	108	−96	(D)
Germany	2,954	539	1,468	257	244	99	1	85	256	526	288	87	380	81	110
Greece	104	(D)	21	1	12	0	0	(*)	0	7	−4	(D)	31	(D)	0
Ireland	1,856	(D)	1,087	69	780	28	36	−25	−2	203	182	(D)	513	28	(*)
Italy	1,077	87	695	40	317	11	200	56	1	71	34	29	194	66	−29
Luxembourg	239	4	116	0	(D)	3	4	(*)	(D)	37	(*)	26	62	(D)	(D)
Netherlands	2,177	118	472	128	108	25	125	−91	14	162	770	14	534	311	−42
Norway	762	652	84	(D)	2	(*)	4	5	0	(D)	11	(D)	(D)	−5	−11
Portugal	172	6	44	31	(D)	(*)	1	−1	(D)	5	13	(D)	49	36	(D)
Spain	79	−2	15	110	36	−17	−39	69	−115	−29	−134	166	4	55	−25
Sweden	−64	(D)	−99	4	−16	−1	−21	23	(D)	(D)	−6	(*)	(D)	17	−9
Switzerland	3,419	(*)	236	(D)	41	(D)	16	23	1	80	1,609	101	1,152	318	4
Turkey	228	(D)	153	15	22	(D)	−1	5	47	(D)	1	31	0	−2	(D)
United Kingdom	8,763	1,131	1,772	380	816	34	−21	117	−222	668	470	1,168	3,951	185	86
Other	−46	−109	−41	10	(D)	3	−9	(D)	−2	−21	(*)	40	30	7	28
Latin America and Other Western Hemisphere	**14,496**	**704**	**7,058**	**1,088**	**1,302**	**141**	**852**	**301**	**1,883**	**1,492**	**660**	**790**	**4,557**	**95**	**632**
South America	6,691	458	4,737	619	634	90	840	254	1,294	1,005	177	446	621	32	221
Argentina	615	131	365	118	116	(D)	8	(D)	−2	78	−20	86	−9	14	48
Brazil	4,720	70	3,782	339	392	(D)	821	220	(D)	812	107	303	451	−4	10
Chile	282	(D)	−7	18	14	(D)	(*)	3	(D)	−8	21	(D)	128	13	95
Colombia	382	131	233	76	61	(D)	0	6	(D)	36	21	(D)	16	1	(D)
Ecuador	11	6	9	4	−1	3	0	1	2	1	3	−2	0	0	−5
Peru	18	(D)	−1	2	−5	−2	0	(*)	0	4	(*)	−1	0	−1	(D)
Venezuela	559	50	348	53	57	(D)	11	(D)	133	83	29	7	27	7	91
Other	105	11	9	9	(*)	(*)	0	0	0	(*)	15	22	8	2	39
Central America	3,727	51	2,157	464	576	51	14	46	589	417	232	14	1,072	47	154
Costa Rica	92	(*)	43	(D)	(D)	3	0	8	0	9	(D)	0	0	1	(D)
Guatemala	30	11	20	12	3	0	0	0	0	5	−2	−1	1	(*)	(*)
Honduras	14	4	(D)	(D)	(*)	(*)	0	0	0	1	1	1	4	0	(D)
Mexico	2,469	22	1,979	413	479	46	14	37	589	400	80	2	142	46	198
Panama	1,082	−16	(D)	(*)	(D)	(*)	0	0	0	2	(D)	12	925	−1	−6
Other	39	30	6	(*)	3	1	0	1	0	1	1	(*)	(*)	(*)	2
Other Western Hemisphere	4,078	196	164	5	91	0	−3	1	0	69	251	330	2,864	16	257
Bahamas	146	(D)	2	0	2	0	0	0	0	0	20	30	46	(*)	(D)
Barbados	173	(D)	(*)	(*)	0	0	0	(*)	0	(*)	111	(*)	28	(D)	0
Bermuda	3,029	13	(D)	(*)	(D)	0	0	0	0	(*)	(D)	0	2,803	44	34
Dominican Republic	238	(D)	71	1	8	0	0	1	0	61	−2	6	(*)	(*)	(D)
Jamaica	44	7	10	0	8	0	0	0	0	2	(D)	(*)	4	(D)	(D)
Netherlands Antilles	−295	−1	3	2	1	0	0	0	0	0	2	1	−304	2	4
Trinidad and Tobago	66	(D)	2	1	1	0	(*)	0	0	−1	0	−3	1	2	(D)
United Kingdom Islands, Caribbean	645	(D)	(D)	0	(D)	0	−3	1	0	2	20	289	283	7	(D)
Other	31	21	5	1	0	0	0	0	0	5	(*)	6	2	0	−4
Africa	**1,187**	**775**	**184**	**53**	**23**	**23**	**24**	**3**	**11**	**47**	**47**	**36**	**94**	**18**	**34**
Egypt	243	202	(*)	(*)	−10	2	1	2	5	0	(D)	17	(D)	9	0
Nigeria	608	544	(D)	(D)	2	(*)	0	(*)	2	1	8	(D)	1	1	0
South Africa	175	(D)	95	6	24	13	16	2	3	31	16	0	(D)	1	3
Other	160	(D)	(D)	(D)	8	8	7	−1	1	15	(D)	(D)	89	8	31
Middle East	**853**	**270**	**269**	**3**	**76**	**8**	**1**	**177**	**−1**	**5**	**37**	**59**	**143**	**45**	**30**
Israel	257	4	196	2	(D)	(D)	1	177	−1	4	6	0	41	5	6
Saudi Arabia	249	19	73	1	(D)	(D)	(*)	(*)	0	1	7	(D)	(D)	16	15
United Arab Emirates	119	80	(*)	0	0	(*)	0	0	0	0	21	(D)	(D)	2	1
Other	227	166	(*)	0	0	0	0	0	0	(*)	4	11	17	22	7
Asia and Pacific	**11,570**	**3,177**	**3,620**	**634**	**681**	**89**	**393**	**1,198**	**5**	**620**	**1,906**	**1,118**	**1,052**	**171**	**525**
Australia	2,185	548	836	187	269	31	39	33	63	214	94	203	219	70	215
China	84	−58	96	64	13	−1	(D)	6	−2	(D)	(D)	(*)	0	4	(D)
Hong Kong	2,094	118	569	(D)	20	(D)	56	381	1	73	649	291	256	38	173
India	70	−4	32	(*)	17	1	12	(*)	1	1	(D)	(D)	(*)	4	0
Indonesia	1,222	1,151	34	3	17	1	1	3	(D)	(D)	14	21	−8	9	(*)
Japan	1,782	507	331	207	81	1	−189	164	−66	133	663	−22	327	−41	17
Korea, Republic of	227	4	98	40	7	1	−3	−9	4	58	28	99	7	(*)	−10
Malaysia	649	311	182	1	19	(D)	(D)	104	0	36	33	45	75	(*)	2
New Zealand	192	49	33	(D)	−8	1	(*)	6	(D)	10	22	(D)	(D)	3	60
Philippines	421	5	247	92	98	3	0	27	0	28	31	71	(D)	−5	(D)
Singapore	1,720	308	921	3	−26	2	481	439	2	21	126	208	83	55	19
Taiwan	435	4	208	5	137	1	12	29	2	22	134	39	29	23	−3
Thailand	403	221	30	8	35	(D)	(D)	16	(*)	10	67	59	13	10	3
Other	88	13	2	(*)	2	−1	1	(*)	0	(*)	5	50	8	0	9
International	**249**	**117**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	**132**
Addenda:															
Eastern Europe [1]	−115	−104	−49	10	−5	3	−9	(D)	(D)	−21	−6	6	9	1	30
European Union [2]	19,729	2,082	6,828	1,444	3,372	204	−103	215	−20	1,717	2,107	1,686	6,089	819	117
OPEC [3]	2,769	1,825	496	92	140	22	12	1	133	96	78	91	105	58	116

* Less than $500,000 (±).
(D) Suppressed to avoid disclosure of data of individual companies.
1. See footnote 1, table 11.4.
2. See footnote 2, table 11.4.
3. See footnote 3, table 11.4.

NOTE.—In this table, unlike in the international transactions accounts, income is shown net of withholding taxes and without a current-cost adjustment.

Table 17.—U.S. Direct Investment Abroad: Country Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (–))					Income				
	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993
All countries	**381,781**	**430,521**	**467,844**	**498,991**	**548,644**	**37,604**	**30,982**	**32,696**	**41,587**	**58,094**	**53,929**	**58,004**	**52,087**	**49,123**	**56,623**
Canada	**63,948**	**69,508**	**70,711**	**68,832**	**70,395**	**1,268**	**3,902**	**1,337**	**2,213**	**2,394**	**6,501**	**4,793**	**3,208**	**2,653**	**4,005**
Europe	**189,467**	**214,739**	**235,163**	**246,228**	**269,156**	**23,679**	**10,194**	**19,563**	**17,882**	**30,023**	**27,637**	**32,647**	**27,963**	**20,869**	**24,264**
Austria	962	1,113	1,268	1,378	1,384	33	54	130	92	53	233	308	303	167	224
Belgium	7,710	9,464	10,611	11,115	11,552	669	746	1,411	742	660	1,169	1,597	1,692	1,072	905
Denmark	(D)	1,726	1,940	1,676	1,797	(D)	(D)	219	–29	181	163	234	189	121	110
Finland	(D)	544	386	364	336	(D)	(D)	–76	83	3	110	94	17	42	12
France	16,443	19,164	21,569	24,709	23,565	1,584	1,267	2,737	3,628	–534	2,163	2,494	2,171	1,499	1,292
Germany [1]	23,673	27,609	32,411	33,578	37,524	2,522	1,626	4,832	1,594	4,744	3,530	4,509	4,693	2,757	2,954
Greece	210	282	306	372	424	–80	33	14	75	82	56	69	30	87	104
Ireland	4,665	5,894	6,471	7,686	9,575	793	926	537	1,230	1,761	1,286	1,433	1,556	1,841	1,856
Italy	11,221	14,063	15,085	13,899	13,920	1,657	1,219	1,508	1,192	1,346	1,408	2,070	2,256	1,822	1,077
Luxembourg	1,560	1,697	1,734	1,783	2,314	65	–129	–3	118	644	182	177	192	204	239
Netherlands	19,160	19,120	20,293	20,142	19,887	3,112	–2,004	1,654	–1,719	934	3,129	4,117	3,609	3,113	2,177
Norway	3,447	4,209	4,318	3,824	4,353	–1,029	–43	112	–235	1,605	738	815	962	743	762
Portugal	(D)	897	1,034	1,225	1,162	(D)	(D)	193	174	105	130	161	138	153	172
Spain	6,500	7,868	8,088	8,345	6,437	979	460	–29	1,252	–667	1,501	1,424	1,210	873	79
Sweden	1,297	1,787	2,323	1,887	1,802	–4	279	162	–18	96	275	315	155	–19	–64
Switzerland	21,144	25,099	25,682	29,190	32,901	1,269	5,314	930	2,922	3,683	3,805	4,423	3,216	2,199	3,419
Turkey	343	522	545	674	1,023	93	149	144	134	296	49	102	88	143	228
United Kingdom	67,722	72,707	79,819	82,641	96,430	11,825	–202	4,665	6,068	13,886	7,672	8,237	5,427	4,095	8,763
Other	(D)	974	1,282	1,741	2,770	(D)	(D)	424	575	1,145	35	68	57	–43	–46
Azerbaijan [2]				(D)	(D)				(D)	(D)				(D)	(D)
Croatia [3]				(*)	(*)				0	0				0	0
Cyprus	26	40	39	24	32	1	7	10	–18	10	3	3	8	9	13
Czech Republic [4]					127					8					–12
Czechoslovakia [5]	0	(*)	(D)	123		0	0	(D)	112		0	0	–1	–14	
Gibraltar	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Greenland	4	2	2	3	3	–7	–2	(*)	(*)	(*)	–5	–2	(*)	(*)	(*)
Hungary	(D)	119	189	254	1,001	(D)	141	174	152	761	(D)	1	7	–75	–4
Iceland	19	26	31	30	34	2	6	5	(*)	4	2	6	4	(*)	3
Kazakhstan [2]				(D)	(D)				(D)	(D)				(D)	(D)
Liechtenstein	342	362	385	345	325	3	(*)	29	–36	–20	35	40	32	29	19
Malta	(D)	(D)	(D)	(D)	13	(D)	(D)	(D)	(D)	–4	(*)	1	(*)	(D)	–9
Poland	0	3	32	191	256	0	1	29	178	83	0	0	(*)	–7	–11
Romania	–2	–1	8	16	25	2	1	8	9	17	2	1	3	5	15
Russia [2]				160	230				86	105				3	–50
Serbia [3]				(D)	(D)				(D)	(D)				(D)	9
Slovakia [4]					(D)					(D)					1
Slovenia [3]				–3	–4				–1	–1				(D)	–1
Union of Soviet Socialist Republics [6]	4	6	63			4	2	58			1	–14	–49		
Uzbekistan [2]				0	(D)				0	(D)				0	0
Yugoslavia [7]	4	(D)	(D)			3	(D)	(D)			(*)	(D)	(D)		
Latin America and Other Western Hemisphere	**62,145**	**71,413**	**77,677**	**90,671**	**101,936**	**9,094**	**10,141**	**7,194**	**12,725**	**15,003**	**9,245**	**8,685**	**8,993**	**11,864**	**14,496**
South America	21,806	22,933	24,607	28,360	30,921	3,404	1,951	2,893	3,942	5,345	4,061	2,685	2,525	4,252	6,691
Argentina	2,215	2,531	2,831	3,399	4,355	59	379	367	558	939	43	405	500	518	615
Brazil	14,025	14,384	14,997	16,343	16,908	3,014	876	890	2,037	3,304	3,505	1,427	931	2,336	4,720
Chile	1,412	1,896	2,069	2,655	2,869	583	520	174	191	168	303	337	321	379	282
Colombia	1,660	1,677	1,876	2,436	2,542	–152	77	33	299	137	82	342	374	411	382
Ecuador	301	280	321	294	511	–41	–32	49	12	222	26	29	30	9	11
Peru	813	599	492	620	631	–102	–83	–44	–3	–5	–131	–122	–17	30	18
Venezuela	932	1,087	1,427	1,977	2,295	32	177	1,245	692	435	111	152	276	488	559
Other	448	479	594	636	809	10	37	179	155	146	122	115	109	80	105
Bolivia	184	196	185	122	196	61	18	52	–4	68	10	25	26	13	18
French Guiana	2	4	(D)	(D)	(D)	2	2	(D)	(D)	(D)	1	2	2	2	1
Guyana	3	7	(D)	(D)	(D)	–1	7	(D)	(D)	(D)	(*)	–2	5	11	7
Paraguay	42	44	46	49	64	–6	2	2	2	15	–6	3	3	4	6
Suriname	116	134	147	139	158	–25	18	11	44	13	(D)	(D)	35	14	21
Uruguay	101	95	184	261	316	–21	–9	91	81	41	(D)	(D)	37	36	52
Central America	17,846	20,415	23,939	25,863	28,966	1,299	2,611	2,759	1,844	3,710	2,423	2,981	3,267	3,607	3,727
Costa Rica	213	251	417	275	385	31	43	–37	–147	108	30	41	27	211	92
Guatemala	111	130	107	115	138	14	10	–16	5	32	15	21	8	22	30
Honduras	251	262	255	239	223	11	3	–2	–16	13	22	–8	–7	–31	14
Mexico	8,264	10,313	12,501	13,723	15,413	1,652	1,926	2,321	1,334	2,472	1,417	1,850	2,267	2,455	2,469
Panama	8,913	9,289	10,484	11,329	12,575	–430	612	527	660	1,035	929	1,075	955	917	1,082
Other	94	169	175	182	232	21	15	–34	8	50	11	2	17	32	39
Belize	11	(D)	12	(D)	(D)	2	(D)	2	(D)	(D)	(*)	(D)	1	1	1
El Salvador	67	90	83	83	104	14	21	–3	1	21	16	15	21	23	33
Nicaragua	16	(D)	80	(D)	(D)	5	(D)	–32	(D)	(D)	–5	(D)	–6	8	6
Other Western Hemisphere	22,493	28,065	29,131	36,448	42,049	4,392	5,580	1,541	6,939	5,949	2,761	3,019	3,201	4,006	4,078
Bahamas	4,577	4,004	3,864	4,733	4,194	–61	–32	–225	473	–435	63	438	306	719	146
Barbados	141	252	291	494	644	–37	111	41	191	140	123	163	239	297	173
Bermuda	18,297	20,169	22,262	25,668	28,153	–502	1,431	2,797	2,980	2,833	2,652	2,067	2,016	1,929	3,029
Dominican Republic	(D)	529	661	779	1,020	(D)	(D)	143	130	181	147	162	171	216	238
Jamaica	383	625	763	892	1,077	277	283	144	137	197	254	170	132	125	44
Netherlands Antilles	–8,378	–4,501	–5,072	–2,072	20	3,814	3,885	–695	3,437	2,115	–1,309	–932	–888	–417	–295
Trinidad and Tobago	(D)	485	510	565	693	(D)	(D)	–2	55	122	75	105	130	161	66
United Kingdom Islands, Caribbean	6,123	5,929	5,397	5,315	6,054	817	–363	–551	–86	675	701	789	1,073	944	645
Other	427	574	455	72	195	–116	145	–110	–378	121	55	56	20	31	31
Antigua and Barbuda	3	3	4	5	5	–2	1	1	1	1	(*)	1	1	1	1
Aruba	(D)	(D)	(D)	(D)	–13	(D)	(D)	(D)	(D)	128	(D)	(D)	(D)	(D)	8
Cuba	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–3
Dominica	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
French Islands, Caribbean	68	80	94	106	114	11	12	13	12	8	8	12	13	13	13
Grenada	(*)	1	1	2	2	(*)	(*)	(*)	(*)	1	(*)	(*)	(*)	(*)	1
Haiti	26	32	18	31	35	5	5	–16	10	3	5	4	1	3	5
St. Kitts and Nevis	2	1	1	1	1	(*)	–1	–1	(*)	(*)	(*)	–1	(*)	(*)	(*)
St. Lucia	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	7	8	3	4	6
St. Vincent	(*)	1	1	2	2	(*)	(*)	(*)	1	1	(*)	(*)	(*)	1	1
Africa	**3,936**	**3,650**	**4,427**	**4,440**	**5,297**	**–554**	**–450**	**75**	**–87**	**913**	**775**	**902**	**1,143**	**1,170**	**1,187**
Egypt	1,541	1,231	1,246	1,337	1,374	42	–292	–28	65	–10	286	407	324	343	243
Nigeria	–42	–401	529	301	527	–214	–423	887	–271	232	200	197	642	620	608
South Africa	699	775	868	879	925	–375	78	110	118	94	122	163	158	156	175
Other	1,739	2,045	1,784	1,922	2,472	–7	186	–894	2	597	166	135	19	51	160
Algeria	6	1	6	49	(D)	–1	–6	5	43	(D)	(*)	(*)	1	(D)	–24
Angola	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Botswana	(D)	(D)	–126	–101	1	(D)	(D)	1	24	–51	3	10	3	(D)	6
Burkina	2	2	2	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Cameroon	(D)	(D)	(D)	269	277	(D)	(D)	(D)	58	15	(D)	(D)	24	18	22

Table 17.—U.S. Direct Investment Abroad: Country Detail for Selected Items—Continued

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (–))					Income				
	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993
Chad	40	(D)	28	40	44	16	(D)	–13	4	4	(D)	(D)	(D)	–21	(D)
Congo	(D)	21	–13	(D)	(D)	(D)	–12	–34	(D)	(D)	(D)	(D)	(D)	(D)	–14
Cote D'Ivoire	47	59	20	(D)	20	11	4	–644	(D)	3	1	5	–1	(*)	3
Djibouti	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1	2	(*)	3	2
Equatorial Guinea	0	0	0	–4	–2	0	0	0	–4	2	0	0	0	–4	2
Ethiopia	2	2	3	4	4	(*)	1	1	1	1	1	1	1	1	1
Gabon	93	355	334	244	184	–55	256	–50	–60	–35	–40	–47	–4	6	–4
Ghana	122	116	141	122	117	–4	–2	23	–20	–10	25	2	–4	4	4
Guinea	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Kenya	133	100	99	88	104	17	–19	(*)	(*)	10	–4	–6	10	17	14
Lesotho	(*)	1	1	2	2	–1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Liberia	262	235	193	203	209	17	–29	–41	3	–13	38	13	–16	2	8
Libya	221	235	232	268	275	1	13	–2	–1	8	–7	–2	–5	–2	–1
Madagascar	5	(*)	4	(D)	(D)	–3	–4	4	(D)	(D)	–4	–4	(D)	(D)	–5
Malawi	–2	3	1	3	16	–3	5	–1	2	12	(*)	(*)	(*)	(*)	–2
Mali	2	3	3	3	3	1	1	(*)	(*)	(*)	1	2	1	(*)	1
Mauritania	2	–3	(D)	(D)	(D)	(*)	–5	(D)	(D)	(D)	–5	–5	–5	–5	–5
Mauritius	3	3	3	3	3	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Morocco	35	50	57	77	94	11	13	8	7	21	15	16	14	15	17
Niger	2	2	3	3	2	(*)	(*)	1	1	–1	1	(*)	(*)	(*)	1
Rwanda	1	1	2	2	2	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Senegal	16	19	19	13	13	1	–1	–1	–6	–2	2	1	(*)	–2	3
Sierra Leone	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	4
Somalia	4	–4	(D)	(D)	(D)	5	–8	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Sudan	19	10	4	–10	–20	–7	–10	–8	–16	–12	–19	–12	–7	–12	–12
Swaziland	3	4	5	(D)	9	1	1	1	(D)	–1	(*)	(*)	1	(*)	(*)
Tanzania	9	(D)	(D)	(D)	(D)	(*)	(D)	(D)	(D)	(D)	(*)	2	1	2	3
Togo	4	4	6	4	4	–1	(*)	1	–1	(*)	1	1	1	(*)	(*)
Tunisia	38	42	46	30	21	7	4	–37	–36	–14	(*)	2	–20	–30	6
Uganda	5	6	6	7	8	1	1	(*)	1	1	1	1	1	1	1
Zaire	60	33	39	35	54	–8	–29	10	–8	24	14	22	15	11	13
Zambia	27	31	28	35	45	1	4	–3	8	11	(*)	(*)	–2	9	12
Zimbabwe	77	92	91	109	132	11	11	17	23	22	13	15	11	20	21
Middle East	**3,518**	**3,959**	**4,963**	**5,644**	**6,459**	**–473**	**515**	**521**	**845**	**789**	**646**	**1,071**	**978**	**1,029**	**853**
Israel	827	746	826	1,358	1,660	–33	–163	94	511	305	106	132	115	222	257
Saudi Arabia	1,655	1,899	2,303	2,351	2,567	56	494	224	45	215	370	454	472	256	249
United Arab Emirates	391	409	416	429	537	–99	14	24	73	105	93	133	140	259	119
Other	644	905	1,419	1,506	1,695	–399	170	180	216	165	77	352	251	291	227
Bahrain	–65	–139	–3	–130	–114	15	–73	131	–35	8	–18	–27	17	55	52
Iran	(D)	(*)	(D)	(D)	(D)	(D)	–99	(D)	(D)	(D)	(*)	1	1	1	1
Jordan	(D)	8	(D)	(D)	16	(D)	–6	(D)	(D)	3	5	2	2	1	4
Kuwait	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	39
Lebanon	(D)	(*)	(*)	1	2	(D)	–7	(*)	(*)	1	–5	(*)	(*)	1	3
Oman	75	81	(D)	(D)	123	8	5	(D)	(D)	4	12	(D)	(D)	(D)	23
Qatar	7	2	13	11	36	7	–4	11	–3	15	–3	–2	11	–3	1
Syria	(D)	(D)	(D)	(D)	355	(D)	(D)	(D)	(D)	–64	34	50	90	53	43
Yemen [8]	(D)	(D)	514	695	910	(D)	(D)	93	149	216	32	252	166	68	61
Yemen (Aden) [9]	2	.....	.....	.....	.....	2	.....	.....	.....	.....	–9	.....	.....	.....	.....
Asia and Pacific	**55,805**	**64,718**	**72,219**	**79,984**	**92,269**	**4,375**	**6,783**	**3,854**	**7,265**	**8,829**	**8,973**	**9,677**	**9,316**	**11,254**	**11,570**
Australia	14,368	15,110	16,072	16,885	18,437	1,997	794	1,061	1,401	1,719	2,006	1,888	749	2,219	2,185
China	436	354	426	516	877	100	30	40	50	494	–56	–20	–12	–29	84
Hong Kong	5,412	6,055	6,656	8,730	10,457	465	352	474	1,914	1,661	1,282	1,200	1,540	1,855	2,094
India	(D)	372	415	485	759	(D)	(D)	74	52	240	61	78	58	66	70
Indonesia	2,771	3,207	3,826	4,472	5,031	–65	691	413	834	634	1,057	1,886	1,785	1,509	1,222
Japan	19,911	22,599	25,403	26,590	31,393	299	984	–203	627	1,766	2,070	1,722	2,293	1,954	1,782
Korea, Republic of	2,370	2,695	2,900	2,850	3,001	332	330	209	–133	207	245	269	70	143	227
Malaysia	1,263	1,466	1,774	1,598	1,928	50	175	270	–132	313	231	469	505	663	649
New Zealand	1,062	3,156	2,949	3,206	3,037	162	2,019	–267	404	–398	87	78	130	210	192
Philippines	1,107	1,355	1,395	1,724	1,770	49	177	(*)	136	137	270	227	232	374	421
Singapore	2,998	3,975	5,363	6,728	8,782	165	620	1,067	1,190	1,734	727	1,127	1,138	1,373	1,720
Taiwan	1,968	2,226	2,666	2,910	3,096	177	222	479	184	78	443	341	414	416	435
Thailand	1,511	1,790	2,025	2,595	2,893	384	316	228	517	216	471	358	408	436	403
Other	(D)	356	348	696	807	(D)	(D)	10	222	26	78	54	8	65	88
Bangladesh	6	7	(D)	(D)	(D)	(*)	1	(D)	(D)	(D)	2	2	3	4	7
Brunei	17	26	33	42	51	10	7	5	7	6	18	21	22	26	25
Burma	(D)	(D)	55	45	(D)	(D)	(D)	50	–10	(D)	–1	(*)	(D)	(D)	–9
Federated States of Micronesia	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	6	6	(D)	(D)	(D)
Fiji	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
French Islands, Indian Ocean	3	6	6	10	7	(*)	2	(*)	4	–2	(*)	1	1	1	1
French Islands, Pacific	9	21	27	37	42	2	11	4	11	6	4	4	7	8	6
Macau	13	13	(D)	(D)	4	1	1	(D)	(D)	(*)	1	1	1	(*)	(*)
Marshall Islands	2	2	3	4	4	(*)	1	1	(*)	1	1	1	1	(*)	1
North Korea	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Pakistan	177	184	187	245	254	25	–7	–15	49	–7	39	63	14	46	27
Palau	2	3	4	5	(D)	1	1	1	1	(D)	1	1	1	1	1
Papua New Guinea	54	43	–33	193	281	162	–11	–43	100	21	4	–51	–30	2	2
Sri Lanka	10	12	7	9	10	(*)	1	1	1	1	2	3	3	2	2
Tonga	2	4	4	4	4	(*)	2	(*)	(*)	(*)	(*)	1	(*)	1	(*)
United Kingdom Islands, Pacific	–1	–1	–1	–1	–1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Vanuatu	(*)	1	–1	49	(D)	(*)	1	–2	51	(D)	(*)	(*)	1	(*)	(D)
Western Samoa	1	1	1	1	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
International	**2,962**	**2,535**	**2,684**	**3,193**	**3,132**	**216**	**–104**	**152**	**745**	**144**	**154**	**230**	**487**	**284**	**249**
Addenda:															
Eastern Europe [10]	(D)	**127**	**307**	**743**	**1,746**	(D)	(D)	**281**	**548**	**1,119**	**13**	**–11**	**–40**	**–121**	**–115**
European Union [11]	160,988	180,491	199,361	207,170	224,587	23,297	4,230	17,738	14,327	23,141	22,390	26,522	23,164	17,636	19,729
OPEC [12]	6,217	7,145	9,729	10,779	11,853	–535	1,277	2,706	1,490	1,574	1,835	2,853	3,294	3,222	2,769

* Less than $500,000 (±).

(D) Suppressed to avoid disclosure of data of individual companies.

1. For 1989, this line includes only the Federal Republic of Germany. Beginning in 1990, it also includes the former German Democratic Republic (GDR). This change has no effect on the data because there were no affiliates of U.S. companies in the former GDR in these years.

2. Prior to 1992, data were included in the Union of Soviet Socialist Republics.

3. Prior to 1992, data were included in Yugoslavia.

4. Prior to 1993, data were included in Czechoslovakia.

5. Prior to 1993, included data for Czech Republic and Slovakia.

6. Prior to 1992, included data for Azerbaijan, Kazakhstan, Russia, and Uzbekistan.

7. Prior to 1992, included data for Croatia, Serbia, and Slovenia.

8. Prior to 1990, Yemen included only Yemen (Sanaa). Beginning in 1990, it also includes Yemen (Aden).

9. Beginning in 1990, data are included in Yemen.

10. As of yearend 1993, Eastern Europe comprises Albania, Armenia, Azerbaijan, Belarus, Bulgaria, Czech Republic, Estonia, Georgia, Hungary, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Poland, Romania, Russia, Slovakia, Tajikistan, Turkmenistan, Ukraine, and Uzbekistan. For additional information on geopolitical changes in Eastern Europe between 1989–92, see footnotes 2, 4, 5, and 6.

11. See footnote 2, table 11.4.

12. OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela. Prior to 1993, Ecuador was also a member of OPEC; its data are included in this line through 1992.

NOTE.—In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes.

Table 18.—U.S. Direct Investment Abroad: Industry Detail for Selected Items

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (–))					Income				
	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993
All industries	**381,781**	**430,521**	**467,844**	**498,991**	**548,644**	**37,604**	**30,982**	**32,696**	**41,587**	**58,094**	**53,929**	**58,004**	**52,087**	**49,123**	**56,623**
Petroleum	**48,325**	**52,826**	**57,742**	**57,487**	**62,409**	**–7,113**	**4,107**	**2,226**	**71**	**5,086**	**5,454**	**9,869**	**10,299**	**7,443**	**8,557**
Oil and gas extraction	25,311	26,341	30,352	30,607	33,320	–3,319	1,314	1,766	226	3,033	3,329	6,693	6,751	5,400	5,300
Crude petroleum extraction (no refining) and natural gas	23,126	24,670	27,928	27,838	31,024	–3,356	1,745	1,375	96	2,807	3,369	6,676	6,572	5,230	5,235
Oil and gas field services	2,186	1,671	2,423	2,768	2,297	36	–431	391	130	225	–40	17	180	170	65
Petroleum and coal products	15,765	17,855	18,765	18,378	18,925	–3,101	1,728	236	–227	1,020	1,144	1,597	2,089	1,001	1,776
Integrated petroleum refining and extraction	10,721	11,765	12,153	11,483	12,063	–3,769	1,142	103	–773	903	857	1,097	1,055	480	1,063
Petroleum refining without extraction	4,873	5,911	6,283	6,478	6,682	649	574	120	501	196	247	460	986	447	695
Petroleum and coal products, nec	171	178	329	417	180	19	13	14	44	–79	40	40	48	75	19
Petroleum wholesale trade	5,442	6,956	6,723	6,673	8,349	–899	1,027	19	–185	1,073	761	1,294	1,090	832	1,294
Other	1,806	1,674	1,903	1,830	1,814	207	37	204	257	–39	219	286	368	210	187
Petroleum tanker operations	915	893	1,104	856	804	82	188	99	101	–134	55	123	152	11	33
Petroleum and natural gas pipelines	444	256	251	227	145	73	–214	37	–63	(*)	78	55	59	47	9
Petroleum storage for hire	184	210	248	253	235	16	29	17	11	–1	15	18	19	20	22
Gasoline service stations	263	315	301	493	629	36	33	51	209	96	71	90	138	132	122
Manufacturing	**147,944**	**170,164**	**179,230**	**186,675**	**199,457**	**17,201**	**16,536**	**12,914**	**16,858**	**19,083**	**27,034**	**24,774**	**20,133**	**18,830**	**20,289**
Food and kindred products	11,890	15,570	17,148	20,196	22,579	–169	6,109	2,205	3,303	5,778	2,295	2,522	2,929	3,187	3,672
Grain mill and bakery products	3,235	4,175	4,478	4,922	5,600	–2,261	848	478	830	652	574	652	600	603	714
Grain mill products	2,639	3,183	3,682	3,989	4,432	343	375	575	595	549	410	536	536	523	615
Bakery products	596	992	796	932	1,168	–2,604	472	–97	236	103	164	116	65	81	99
Beverages	2,532	3,076	4,336	5,554	6,635	870	–182	996	1,202	1,937	705	660	1,003	1,264	1,616
Other	6,122	8,319	8,334	9,720	10,344	1,221	5,443	731	1,271	3,189	1,016	1,210	1,326	1,320	1,342
Meat products	349	507	301	305	261	124	74	–66	–20	–20	21	64	14	24	–26
Dairy products	400	494	731	988	769	52	71	222	214	232	105	137	253	194	204
Preserved fruits and vegetables	1,726	2,326	2,699	2,994	2,763	415	274	318	221	439	275	179	409	383	351
Other food and kindred products	3,648	4,992	4,603	5,434	6,551	630	5,025	257	856	2,538	615	831	650	719	812
Chemicals and allied products	33,563	37,988	40,613	43,903	46,135	4,341	2,885	3,894	4,764	3,703	5,918	5,671	5,893	5,975	5,954
Industrial chemicals and synthetics	15,580	17,348	17,781	18,431	18,457	1,782	1,567	661	1,161	157	2,505	2,163	1,448	1,693	1,505
Drugs	8,221	9,314	11,296	12,890	14,320	1,530	520	2,207	1,899	1,995	1,783	1,848	2,902	2,730	2,501
Soap, cleaners, and toilet goods	4,741	5,994	6,074	6,564	6,842	659	592	710	851	837	708	773	918	977	1,220
Agricultural chemicals	937	934	1,055	1,022	1,479	133	5	67	137	330	123	101	128	–8	140
Chemical products, nec	4,083	4,398	4,406	4,994	5,037	237	201	249	716	384	798	784	497	584	588
Primary and fabricated metals	8,175	10,520	9,515	9,486	9,922	1,489	1,965	–622	516	672	1,541	1,140	729	717	565
Primary metal industries	2,091	2,958	2,800	2,914	2,485	223	792	–243	116	296	458	190	–92	58	–110
Ferrous	375	401	387	397	727	5	38	–83	7	470	17	25	31	18	18
Nonferrous	1,715	2,557	2,414	2,517	1,758	218	754	–160	109	–174	441	165	–123	40	–127
Fabricated metal products	6,084	7,562	6,714	6,573	7,437	1,266	1,173	–378	400	376	1,084	950	822	659	675
Metal cans, forgings, and stampings	1,395	1,858	1,475	1,390	1,253	271	260	–614	46	36	144	232	143	49	57
Cutlery, hand tools, and screw products	1,183	1,451	1,781	1,860	1,870	563	225	340	249	130	314	361	393	334	342
Heating and plumbing equipment and structural metal products	765	901	768	676	824	37	66	–111	–15	41	113	57	27	44	76
Fabricated metal products, nec, ordnance, and services	2,740	3,352	2,690	2,646	3,489	394	622	6	121	170	513	300	258	233	200
Machinery, except electrical	26,787	30,875	32,079	29,719	29,736	1,200	1,421	1,946	–645	936	5,203	5,389	2,821	1,144	1,030
Farm and garden machinery	352	204	133	132	323	131	–86	80	–175	133	(D)	–14	–108	(D)	(D)
Construction, mining, and materials handling machinery	3,376	3,650	3,087	2,101	2,411	396	212	–198	–107	–65	(D)	168	–161	(D)	(D)
Office and computing machines	18,422	22,152	22,567	20,722	20,579	638	1,364	939	–833	532	4,010	4,709	2,646	970	711
Other	4,636	4,869	6,292	6,763	6,423	35	–68	1,125	470	336	632	527	444	507	289
Engines and turbines	823	975	1,365	1,467	997	3	76	437	112	83	105	54	99	183	108
Metalworking machinery	455	150	576	877	879	24	–319	365	202	38	31	28	26	28	2
Special industry machinery	916	1,047	1,146	1,296	1,247	114	2	35	128	114	53	92	102	88	28
General industry machinery and equipment	1,223	1,229	1,521	1,549	1,631	–208	–9	153	92	118	208	175	143	124	103
Refrigeration and service industry machinery	843	1,030	1,129	1,124	1,143	25	127	86	–2	28	113	97	80	75	27
Machinery, except electrical, nec	375	438	554	451	527	77	56	48	–62	–45	121	80	–6	10	22
Electric and electronic equipment	13,303	15,550	15,383	15,461	18,353	2,917	1,241	353	908	1,712	2,028	1,401	1,053	1,096	2,006
Household appliances	1,656	1,740	1,736	1,501	1,493	284	–36	220	–137	–152	141	152	144	107	37
Radio, television, and communication equipment	2,457	3,074	2,539	2,554	4,442	557	326	346	126	895	677	403	349	277	928
Electronic components and accessories	6,257	7,548	8,225	8,583	9,146	609	777	846	564	766	785	585	408	739	844
Electrical machinery, nec	2,932	3,188	2,882	2,823	3,273	1,467	174	–1,059	355	203	425	260	153	–28	197
Transportation equipment	21,421	21,522	23,341	25,498	26,229	1,700	–552	1,831	4,288	1,687	5,094	3,836	2,687	2,427	2,631
Motor vehicles and equipment	20,451	20,410	22,177	24,303	24,785	1,596	–602	1,732	4,224	1,166	5,143	3,740	2,625	2,342	2,498
Other	970	1,112	1,163	1,195	1,444	104	50	99	63	521	–49	96	61	85	132
Other manufacturing	32,807	38,140	41,152	42,412	46,502	5,724	3,467	3,305	3,724	4,595	4,955	4,816	4,022	4,284	4,431
Tobacco manufactures	1,982	2,869	3,767	3,842	5,117	–813	582	680	129	1,369	542	574	868	996	1,212
Textile products and apparel	1,597	1,761	1,971	2,280	2,198	100	94	102	307	127	235	245	169	212	133
Textile mill products	947	1,070	1,270	1,077	1,537	65	118	66	15	92	111	86	121	145	88
Apparel and other textile products	650	690	701	1,203	661	36	–24	36	291	35	125	158	48	67	44
Lumber, wood, furniture, and fixtures	851	1,056	1,158	1,279	1,271	65	52	9	57	189	100	58	17	32	76
Lumber and wood products	492	501	578	685	789	62	–18	–25	52	119	68	15	–15	39	74
Furniture and fixtures	360	555	580	595	481	2	70	34	5	70	32	43	32	–7	2
Paper and allied products	9,418	9,954	10,936	11,212	12,128	4,517	821	1,066	1,111	–18	1,291	1,058	608	421	393
Pulp, paper, and board mills	4,299	4,593	5,109	5,140	4,178	3,909	327	589	523	–710	450	235	6	–111	–129
Other paper and allied products	5,119	5,361	5,827	6,071	7,950	608	494	476	587	692	841	823	602	532	522
Printing and publishing	1,451	1,603	1,463	1,813	1,877	365	97	–37	367	295	216	202	160	206	225
Newspapers	20	16	20	16	49	2	–4	–1	–4	27	–2	–3	–5	–4	–7
Miscellaneous publishing	1,034	1,212	1,119	1,487	1,463	258	125	–52	386	246	181	171	158	210	228
Commercial printing and publishing	397	375	323	309	365	105	–24	15	–16	23	37	35	7	(*)	3
Rubber products	3,269	3,357	3,480	3,453	3,646	230	208	314	379	539	473	279	324	604	701
Miscellaneous plastics products	2,205	2,422	2,955	3,164	2,803	288	93	170	33	157	335	269	250	249	202
Glass products	1,182	1,405	1,868	1,465	2,109	90	36	493	28	271	238	186	110	88	40
Stone, clay, and other nonmetallic mineral products	2,058	2,765	2,847	2,615	2,941	230	336	36	75	125	357	310	146	143	145
Instruments and related products	7,421	9,120	9,056	9,489	10,512	374	973	434	1,121	902	1,004	1,430	1,288	1,277	1,180
Measuring, scientific, and optical instruments	1,262	1,878	1,839	1,768	2,372	–155	239	–69	116	414	167	203	228	140	162
Medical instruments and supplies and ophthalmic goods	2,564	3,189	3,454	4,257	4,156	333	397	240	1,033	392	526	489	589	658	581
Photographic equipment and supplies	3,595	4,053	3,763	3,464	3,984	196	337	263	–29	96	310	737	471	479	437
Other	1,371	1,826	1,652	1,801	1,901	279	174	38	119	641	163	206	83	56	124
Leather and leather products	85	87	12	7	–22	1	3	–9	–1	–1	10	4	–4	–1	6
Miscellaneous manufacturing industries	1,286	1,739	1,640	1,794	1,923	278	172	47	120	642	153	202	88	57	119
Wholesale trade	**38,454**	**43,681**	**49,927**	**52,668**	**57,645**	**3,018**	**2,385**	**4,778**	**5,150**	**5,218**	**6,198**	**6,779**	**5,969**	**5,707**	**6,533**
Durable trade	26,231	29,069	32,163	32,691	35,119	2,533	749	2,264	2,240	3,191	4,054	4,228	3,370	3,093	3,468
Motor vehicles and equipment	1,698	1,806	2,425	1,625	1,438	551	–150	543	–610	–154	532	359	382	241	49
Lumber and other construction materials	30	25	26	–36	12	–14	–6	5	–21	–4	1	–3	2	7	–2
Professional and commercial equipment and supplies	14,178	15,285	15,957	16,919	17,661	810	245	1,081	1,247	2,419	1,877	2,447	1,760	1,505	1,988
Metals and minerals	793	555	1,075	1,124	1,356	99	–303	220	85	191	245	180	75	77	73
Electrical goods	2,984	3,552	3,544	4,274	5,310	273	435	81	1,200	418	460	622	602	675	717
Hardware, plumbing, and heating equipment and supplies	553	542	640	669	677	84	2	88	26	78	78	43	43	64	58

(*) Less than $500,000 (±).
(D) Suppressed to avoid disclosure of data of individual companies.

Table 18.—U.S. Direct Investment Abroad: Industry Detail for Selected Items—Continued

[Millions of dollars]

	Direct investment position on a historical-cost basis					Capital outflows (inflows (–))					Income				
	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993	1989	1990	1991	1992	1993
Machinery, equipment and supplies, nec	4,724	5,744	6,783	5,819	6,502	490	334	90	24	–64	565	267	196	188	287
Durable goods, nec	1,271	1,562	1,704	2,297	2,163	241	196	151	279	313	302	308	311	337	298
Nondurable goods	12,222	14,612	17,763	19,977	22,526	485	1,636	2,514	2,910	2,027	2,144	2,552	2,599	2,614	3,065
Paper and paper products	239	292	343	645	318	8	17	63	561	–157	43	33	25	41	–5
Drugs, proprietaries, and sundries	3,298	4,092	4,662	5,526	6,298	–139	500	566	837	1,026	706	787	835	838	1,101
Apparel, piece goods, and notions	655	687	1,190	1,438	2,065	–31	–71	516	377	551	194	294	523	530	463
Groceries and related products	1,497	1,484	2,317	1,507	2,450	–871	15	113	–100	–332	315	438	216	60	504
Farm-product raw materials	1,094	1,205	1,609	1,878	1,438	310	151	365	–115	13	29	146	136	378	39
Nondurable goods, nec	5,440	6,852	7,642	8,983	9,956	1,207	1,023	892	1,350	925	856	854	865	766	962
Banking	**19,378**	**20,670**	**21,283**	**24,081**	**26,720**	**–1,192**	**–1,427**	**–1,157**	**1,294**	**1,865**	**219**	**380**	**250**	**2,245**	**3,838**
Finance (except banking), insurance, and real estate	**101,086**	**109,657**	**120,552**	**135,600**	**155,597**	**22,138**	**3,632**	**8,572**	**12,283**	**22,533**	**11,547**	**12,830**	**12,137**	**11,587**	**14,307**
Finance, except banking	25,613	23,297	24,777	30,243	46,023	13,981	–3,403	1,548	6,531	13,505	1,526	2,107	1,954	1,631	4,016
Savings institutions and credit unions	0	(*)	0	0	0	(*)	(*)	(*)	0	0	(D)	(*)	(*)	0	0
Business franchising	214	228	165	185	457	68	(*)	2	27	109	(D)	50	14	27	66
Other	25,399	23,070	24,612	30,058	45,565	13,913	–3,402	1,546	6,504	13,396	1,509	2,058	1,940	1,604	3,950
Insurance	15,998	18,547	18,888	19,798	23,374	321	1,964	196	763	2,128	1,852	2,079	1,546	1,029	1,809
Life insurance	1,926	2,463	3,503	3,758	4,350	–167	826	379	69	92	21	522	294	171	93
Accident and health insurance	1,028	1,594	1,582	1,676	1,892	–48	224	147	130	208	190	177	208	261	325
Other	13,044	14,490	13,803	14,364	17,132	535	914	–330	564	1,829	1,641	1,380	1,044	597	1,390
Real estate	1,611	1,876	1,919	2,266	2,629	225	188	365	352	377	–47	–66	–88	–18	138
Holding companies	57,864	65,937	74,968	83,292	83,570	7,610	4,883	6,463	4,637	6,523	8,216	8,709	8,725	8,945	8,344
Services	**11,736**	**13,446**	**15,781**	**17,086**	**18,104**	**2,207**	**1,727**	**1,964**	**2,169**	**1,285**	**1,732**	**1,748**	**1,463**	**1,467**	**1,598**
Hotels and other lodging places	1,181	1,316	1,428	1,490	1,286	203	126	–115	148	19	115	162	91	57	79
Business services	4,796	5,421	7,533	7,811	7,552	1,083	605	1,395	564	642	482	638	702	713	684
Advertising	1,117	1,096	1,932	1,981	1,411	288	28	221	273	42	66	164	247	266	164
Equipment rental (ex. automotive and computers)	634	650	669	666	819	–8	–23	2	–6	148	45	52	49	12	41
Computer and data processing services	1,661	2,119	3,167	3,401	3,576	589	433	849	144	453	163	170	236	325	422
Computer processing and data preparation services	99	455	914	1,030	1,169	227	356	429	203	290	64	14	118	116	176
Information retrieval services	185	237	258	291	272	–34	53	–6	9	9	–2	43	25	26	8
Computer related services, nec	1,376	1,427	1,995	2,080	2,135	395	23	426	–68	154	101	113	94	182	239
Business services, nec	1,385	1,556	1,765	1,764	1,746	214	167	323	152	(*)	209	253	170	110	56
Services to buildings	166	170	161	147	145	1	9	1	–9	–20	(D)	22	17	–7	17
Personnel supply services	236	292	127	95	349	76	30	3	14	–1	(D)	43	6	11	–2
Other	983	1,095	1,476	1,522	1,252	136	128	320	147	20	155	188	147	106	41
Automotive rental and leasing	731	1,007	881	1,595	1,409	–61	255	–108	790	–165	32	22	17	58	112
Motion pictures, including television tape and film	1,800	2,019	1,822	1,595	2,245	813	510	237	192	–102	504	455	–63	155	273
Health services	348	217	182	217	244	–230	–38	–70	27	28	46	24	19	27	37
Engineering, architectural, and surveying services	663	756	878	923	1,014	12	20	172	141	243	61	118	156	254	187
Management and public relations services	1,094	1,126	1,400	1,677	1,955	181	27	482	184	185	298	174	307	108	279
Other	1,123	1,584	1,658	1,777	2,398	206	222	–28	124	435	193	155	234	95	–54
Automotive parking, repair, and other services	34	47	42	54	43	2	11	–43	(*)	2	3	3	3	1	1
Miscellaneous repair services	144	172	208	248	222	29	23	–28	32	8	26	18	18	(D)	7
Amusement and recreation services	(D)	335	204	243	149	(D)	–2	–90	–62	–88	–7	–19	37	(D)	–206
Legal services	94	138	181	241	282	44	44	43	59	46	81	52	49	67	59
Educational services	114	127	153	127	122	32	–4	26	–15	–6	18	17	13	12	9
Accounting, auditing, and bookkeeping services	87	94	114	140	123	15	–9	25	4	37	24	22	25	17	2
Research, development, and testing services	297	333	588	544	601	76	22	165	67	–4	27	23	21	32	8
Other services provided on a commercial basis	(D)	337	168	182	855	(D)	137	–127	39	441	21	40	67	47	67
Other industries	**14,859**	**20,077**	**23,330**	**25,394**	**28,713**	**1,345**	**4,023**	**3,400**	**3,761**	**3,024**	**1,744**	**1,623**	**1,836**	**1,844**	**1,501**
Agriculture, forestry, and fishing	582	615	546	659	678	30	36	–19	99	21	64	–15	–60	–42	–13
Agricultural production—crops	393	392	373	239	226	–3	19	35	–87	–30	25	–24	–16	–62	–46
Agricultural production—livestock	77	109	108	170	213	6	15	–4	30	38	12	10	–14	31	22
Agricultural services	(*)	1	1	22	(D)	(*)	(*)	(*)	–13	(D)	(*)	(*)	(*)	(*)	1
Forestry	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	–2	(D)	–8	4
Fishing, hunting, and trapping	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(D)	–2	5
Mining	4,717	5,007	5,256	5,586	5,953	117	231	92	579	–260	493	526	394	480	380
Metal mining	2,823	3,324	3,134	3,444	3,909	40	328	–235	692	–133	562	465	333	346	344
Iron ores	434	550	596	582	666	–396	120	37	14	27	95	(D)	82	44	36
Copper, lead, zinc, gold, and silver ores	1,952	2,290	1,952	2,349	2,824	514	164	–326	590	54	243	201	108	138	187
Other metallic ores	349	416	516	446	388	–87	64	55	91	–205	224	(D)	145	165	122
Metal mining services	87	68	70	67	30	9	–19	–2	–2	–9	1	–2	–2	–1	–1
Nonmetallic minerals	1,893	1,683	2,122	2,142	2,044	78	–97	327	–113	–127	–69	61	61	135	36
Coal	1,474	1,246	1,599	1,619	1,553	77	–119	316	–120	–75	–151	17	–16	49	–18
Coal mining services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nonmetallic minerals, except fuels	417	434	520	520	488	–2	22	11	7	–52	81	44	77	86	54
Nonmetallic minerals services, except fuels	2	3	3	3	3	3	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Construction	615	706	1,214	1,083	763	102	90	250	–27	26	101	105	172	148	91
Transportation	1,811	2,328	2,684	3,479	3,720	286	369	435	1,089	111	205	62	92	122	9
Railroads	(D)	2	1	–3	30	(D)	(D)	1	–4	35	–3	4	–7	–9	–8
Water transportation	1,275	1,524	1,503	2,207	2,421	162	280	95	705	67	176	154	300	215	177
Transportation by air	112	51	59	54	47	15	–70	–11	–2	7	17	16	9	10	21
Pipelines, except petroleum and natural gas	0	(*)	(*)	0	1	0	(*)	(*)	0	(*)	0	(*)	(*)	0	(*)
Passenger transportation arrangements	(D)	–14	26	23	36	(D)	(D)	–39	15	14	3	1	–6	7	5
Transportation and related services, nec	503	763	1,094	1,199	1,185	115	96	389	376	–12	12	–113	–203	–101	–186
Communication and public utilities	920	4,425	5,494	5,727	7,503	360	3,228	1,770	961	2,033	222	299	578	523	505
Telephone and telegraph communications	325	2,895	3,579	4,238	5,601	141	2,520	1,388	758	1,288	120	113	318	377	295
Other communications services	45	30	168	341	223	5	–16	128	165	196	–4	–8	–20	–21	–24
Electric, gas, and sanitary services	549	1,500	1,747	1,149	1,680	214	723	253	38	548	107	194	280	168	234
Retail trade	6,215	6,996	8,136	8,859	10,096	450	69	872	1,059	1,095	659	646	660	612	529
General merchandise stores	1,549	1,646	1,709	1,828	2,363	101	6	45	161	388	196	(D)	(D)	38	–108
Food stores	1,059	784	1,036	1,078	1,046	–97	–247	301	62	4	75	31	79	69	–10
Apparel and accessory stores	293	288	361	386	211	28	10	65	40	28	40	19	1	(*)	–16
Eating and drinking places	(D)	(D)	(D)	(D)	4,521	(D)	(D)	(D)	(D)	(D)	248	(D)	(D)	416	(D)
Retail trade, nec	(D)	(D)	(D)	(D)	1,956	(D)	(D)	(D)	(D)	(D)	100	85	129	89	(D)

* Less than $500,000 (±).
D Suppressed to avoid disclosure of data of individual companies.

NOTE.—In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes.

BUSINESS CYCLE INDICATORS

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NOTE.—This section of the SURVEY is prepared by the Business Cycle Indicators Branch.

Series no.	Series title and timing classification	Year	1993							1994						
		1993	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	1. COMPOSITE INDEXES															
	The Leading Index															
910 ◆	Composite index of leading indicators, 1987=100 (L,L,L)	98.7	98.1	97.9	98.4	98.6	99.1	99.5	100.2	100.4	100.5	101.2	101.2	101.3	101.5	p**101.5**
	Percent change from previous month	.1	0	–.2	.5	.2	.5	.4	.7	.2	.1	.7	0	.1	.2	p0
◆	Percent change over 3-month span, AR	1.4	–2.0	1.2	2.1	5.0	4.5	6.7	5.4	4.1	4.1	3.2	3.2	1.2	p1.2	....
	Leading index components:															
1 ◆	Average weekly hours, mfg. (L,L,L)	41.4	41.3	41.4	41.5	41.5	41.6	41.7	41.7	41.7	41.3	42.1	**42.2**	42.1	42.0	p41.9
5 ◆	Average weekly initial claims for unemployment insurance, thous. (L,C,L) [1] ‡.	365	383	399	371	370	354	336	**318**	360	338	327	344	371	348	345
8 ◆	Mfrs.' new orders, consumer goods and materials, bil. 1987$ (L,L,L) §.	1,304.63	r106.60	r105.36	r106.61	r108.97	r111.33	r112.47	r114.60	116.08	r115.62	r118.25	r117.69	r**118.70**	r117.66	p113.99
32 ◆	Vendor performance, slower deliveries diffusion index, percent (L,L,L).	51.6	50.2	50.0	51.3	50.9	50.7	50.7	51.7	55.0	58.8	55.1	57.6	**60.7**	59.7	57.3
20 ◆	Contracts and orders for plant and equipment, bil. 1987$ (L,L,L) §.	444.42	r38.67	r36.14	r37.00	r36.48	r38.48	r41.33	r40.82	r42.06	r42.18	r43.49	r42.02	r42.08	r**44.20**	p43.07
29 ◆	Index of new private housing units authorized by local building permits, 1967=100 (L,L,L).	96.3	89.5	93.2	98.4	100.9	103.5	108.7	**117.5**	104.6	99.8	104.7	110.0	108.2	104.9	106.6
92 ◆	Change in mfrs.' unfilled orders, durable goods, bil. 1987$, smoothed (L,L,L) †.	–2.87	–3.35	–3.30	–3.15	–3.23	–3.10	–2.92	–2.89	–2.21	–1.68	–1.41	–1.02	r–.63	r–**.18**	p–.20
99 ◆	Change in sensitive materials prices, percent, smoothed (L,L,L) †.	–.26	–.43	–.43	–.48	–.50	–.32	–.05	.26	.52	.85	r1.07	r1.16	r1.30	r1.71	**2.28**
19 ◆	Index of stock prices, 500 common stocks, 1941-43=10, NSA (L,L,L)*.	451.41	448.06	447.29	454.13	459.24	463.90	462.89	465.95	**472.99**	471.58	463.81	447.23	450.90	454.83	451.40
106 ◆	Money supply M2, bil. 1987$ (L,L,L)	2,774.9	2,778.5	2,778.1	r2,773.4	r2,777.7	r2,771.9	r2,772.8	r2,772.3	r2,776.4	r2,767.0	r2,769.3	r2,771.5	r2,767.7	r2,755.7	p2,755.9
83 ◆	Index of consumer expectations, U. of Michigan, 1966:I=100, NSA (L,L,L) © [2].	72.8	70.4	64.7	65.8	66.8	72.5	70.3	78.8	86.4	83.5	85.1	82.6	84.2	82.7	78.5
950	Diffusion index of 11 leading indicator components:															
	Percent rising over 1-month span	56.1	54.5	40.9	77.3	68.2	81.8	72.7	81.8	77.3	45.5	81.8	54.5	r63.6	45.5	p31.8
◆	Percent rising over 6-month span	64.4	63.6	63.6	81.8	90.9	90.9	81.8	90.9	r86.4	63.6	63.6	p63.6	....	....	....
	The Coincident Index															
920 ◆	Composite index of coincident indicators, 1987=100 (C,C,C)	109.1	108.9	108.8	109.4	109.6	110.0	110.5	111.1	111.0	111.8	112.4	r112.5	112.8	r113.1	[3]**113.3**
	Percent change from previous month	.1	.1	–.1	.6	.2	.4	.5	.5	–.1	.7	.5	r.1	r.3	r.3	[3].2
◆	Percent change over 3-month span, AR	2.5	.7	2.2	2.6	4.5	4.1	5.6	3.7	4.8	4.8	r5.5	3.6	r2.5	[3]2.9	....
	Coincident index components:															
41 ◆	Employees on nonagricultural payrolls, thous. (C,C,C)	110,525	110,372	110,628	110,714	110,923	111,112	111,366	111,610	111,711	111,919	112,298	112,699	112,951	r113,307	p**113,566**
51 ◆	Personal income less transfer payments, bil. 1987$, AR (C,C,C).	3,523.2	3,514.8	3,506.0	3,543.1	3,539.6	3,556.1	3,571.8	3,589.3	3,566.9	3,618.9	3,629.0	r3,638.1	r3,645.3	r3,640.2	p3,645.6
47 ◆	Index of industrial production, 1987=100 (C,C,C)	110.9	110.4	110.9	111.1	111.3	111.9	112.8	114.0	114.6	115.0	115.9	r116.0	116.3	r116.9	p**117.2**
57 ◆	Manufacturing and trade sales, mil. 1987$ (C,C,C)	6,198,175	r514,744	r510,930	518,086	520,413	523,034	528,548	534,432	532,406	538,629	545,901	r542,338	r543,025	p**546,113**	....
951	Diffusion index of 4 coincident indicator components:															
	Percent rising over 1-month span	80.2	62.5	50.0	87.5	100.0	100.0	100.0	100.0	50.0	100.0	100.0	75.0	r100.0	r75.0	[3]100.0
◆	Percent rising over 6-month span	97.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	[3]100.0	....	....	....
	The Lagging Index															
930 ◆	Composite index of lagging indicators, 1987=100 (Lg,Lg,Lg)	96.4	96.3	96.7	96.4	96.6	96.4	96.2	96.2	96.4	96.0	r95.9	96.4	r96.9	r**97.4**	[4]97.3
	Percent change from previous month	.1	0	.4	–.3	.2	–.2	–.2	0	.2	–.4	r–.1	r.5	r.5	r.5	[4]–.1
◆	Percent change over 3-month span, AR	0	1.3	.4	1.3	–1.2	–.8	–1.6	0	–.8	r–1.2	0	r3.8	r6.4	[4]3.8	....
	Lagging index components:															
91 ◆	Average duration of unemployment, weeks (Lg,Lg,Lg) [5] ‡	18.1	17.8	17.9	18.3	18.4	18.4	18.9	18.2	18.3	18.7	19.2	19.1	19.6	18.3	19.2
77 ◆	Ratio, mfg. and trade inventories to sales in 1987$ (Lg,Lg,Lg).	1.54	1.55	1.56	1.54	1.54	1.53	1.52	1.50	1.51	1.50	1.47	1.49	1.50	p1.49	....
62 ◆	Change in labor cost per unit of output, mfg., percent, AR, smoothed (Lg,Lg,Lg) †.	–.9	–.8	–.5	.1	.9	.5	–.5	–2.1	–2.8	–2.4	–2.9	r–3.4	r–3.7	r–3.4	p–3.0
109 ◆	Average prime rate charged by banks, percent, NSA (Lg,Lg,Lg)*.	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.06	6.45	6.99	7.25	**7.25**
101 ◆	Commercial and industrial loans outstanding, mil. 1987$ (Lg,Lg,Lg).	371,343	370,002	375,158	376,605	376,574	373,963	374,072	373,476	r375,033	r371,935	r369,083	r371,341	r376,092	r378,007	p**381,691**
95 ◆	Ratio, consumer installment credit outstanding to personal income, percent (Lg,Lg,Lg).	14.13	14.03	14.14	14.07	14.25	14.29	14.35	14.42	14.60	14.45	14.57	14.68	r14.83	p**15.00**	....
120 ◆	Change in Consumer Price Index for services, percent, AR, smoothed (Lg,Lg,Lg) †.	3.8	4.1	4.0	3.9	3.7	3.6	3.5	3.5	3.1	3.2	3.6	3.6	3.3	3.0	2.9
952	Diffusion index of 7 lagging indicator components:															
	Percent rising over 1-month span	49.4	57.1	64.3	28.6	50.0	28.6	28.6	42.9	50.0	35.7	42.9	78.6	57.1	r71.4	[4]50.0
◆	Percent rising over 6-month span	42.9	35.7	50.0	50.0	50.0	35.7	21.4	28.6	35.7	42.9	r42.9	[4]40.0	....	....	....
940 ◆	Ratio, coincident index to lagging index, 1987=100 (L,L,L) .	113.2	113.1	112.5	113.5	113.5	114.1	114.9	115.5	115.1	116.5	r**117.2**	r116.7	r116.4	r116.1	p116.4

NOTE.—The following current high values were reached before June 1993: May 1991—BCI-106 (2,865.8); December 1991—BCI-77 (1.66); January 1992—BCI-120 smoothed (4.2); October 1992—BCI-62 smoothed (3.0); December 1992—BCI-51 (3,706.5) and BCI-83 (89.5); and April 1993—BCI-91 (17.7).

See page C-6 for other footnotes.

Series no.	Series title and timing classification	Year	1993							1994						
		1993	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	2. LABOR FORCE, EMPLOYMENT, AND UNEMPLOYMENT															
	Labor force:															
441	Civilian labor force, thous. [1]	128,040	128,056	128,102	128,334	128,108	128,580	128,662	128,898	130,667	130,776	130,580	130,747	130,774	130,248	130,457
442	Civilian employment, thous. [1]	119,306	119,187	119,370	119,692	119,568	119,941	120,332	120,661	121,971	122,258	122,037	122,338	122,872	122,430	122,452
	Civilian labor force participation rates (percent):															
451	Males 20 years and over [1]	76.9	77.0	77.0	77.0	76.7	77.0	76.8	76.8	77.0	76.9	76.8	76.7	76.7	76.2	76.4
452	Females 20 years and over [1]	58.4	58.5	58.4	58.5	58.4	58.6	58.7	58.9	59.3	59.5	59.3	59.2	59.3	58.9	59.0
453	Both sexes 16-19 years of age [1]	51.5	51.5	51.8	51.6	51.2	51.1	51.2	50.9	53.3	52.4	52.3	54.0	53.1	53.7	52.5
	Marginal employment adjustments:															
1 ◆	Average weekly hours, mfg. (L,L,L)	41.4	41.3	41.4	41.5	41.5	41.6	41.7	41.7	41.7	41.3	42.1	**42.2**	42.1	42.0	P41.9
21 ◆	Average weekly overtime hours, mfg. (L,C,L)	4.1	4.1	4.1	4.1	4.2	4.3	4.4	4.4	4.5	4.5	4.7	**4.8**	r4.7	4.6	P4.6
5 ◆	Average weekly initial claims for unemployment insurance, thous. (L,C,L) [2] ‡.	365	383	399	371	370	354	336	**318**	360	338	327	344	371	348	345
	Job vacancies:															
46 ◆	Index of help-wanted advertising, 1967=100 (L,Lg,U)	101	98	101	103	101	106	107	110	105	115	117	116	**121**	P117	.....
60	Ratio, help-wanted advertising to unemployed (L,Lg,U) [1]	.344	.329	.344	.355	.352	.365	.382	.397	.359	.402	.407	.410	**.456**	P.445	.....
	Employment:															
48 ◆	Employee hours in nonagricultural establishments, bil. hours, AR (U,C,C).	204.76	204.27	204.90	205.58	204.88	206.15	206.18	206.89	207.96	205.56	208.41	209.56	r**210.47**	r209.83	P210.05
42	Persons engaged in nonagricultural activities, thous. (U,C,C) [1].	116,232	116,156	116,327	116,687	116,475	116,920	117,218	117,565	118,639	118,867	118,611	118,880	**119,437**	119,195	119,173
41 ◆	Employees on nonagricultural payrolls, thous. (C,C,C)	110,525	110,372	110,628	110,714	110,923	111,112	111,366	111,610	111,711	111,919	112,298	112,699	112,951	r113,307	P**113,566**
963	Diffusion index of employees on private nonagricultural payrolls, 356 industries:															
	Percent rising over 1-month span	56.2	51.1	58.8	50.0	56.7	57.4	61.0	57.4	56.6	58.3	62.9	62.5	r56.3	rP62.2	P58.6
	Percent rising over 6-month span	59.5	54.5	57.9	58.8	59.7	60.8	62.8	63.6	67.0	r65.9	rP68.5	P66.3	.....	.....	.....
40 ◆	Employees in goods-producing industries, thous. (L,C,U)	23,256	23,225	23,232	23,207	23,206	23,245	23,281	23,298	23,328	23,327	23,395	23,506	r23,519	23,564	P**23,592**
90 ◆	Ratio, civilian employment to population of working age, percent (U,Lg,U) [1].	61.6	61.6	61.6	61.8	61.6	61.8	61.9	62.0	62.2	62.3	62.2	62.3	**62.5**	62.2	62.2
	Unemployment:															
37	Number of persons unemployed, thous. (L,Lg,U) [1] ‡	8,734	8,869	8,732	8,642	8,540	8,639	8,330	8,237	8,696	8,518	8,543	8,408	7,902	**7,817**	8,005
43 ◆	Civilian unemployment rate, percent (L,Lg,U) [1] ‡	6.8	6.9	6.8	6.7	6.7	6.7	6.5	6.4	6.7	6.5	6.5	6.4	6.0	**6.0**	6.1
45	Average weekly insured unemployment rate, percent (L,Lg,U) [3] ‡.	2.6	2.7	2.7	2.6	2.6	2.6	2.6	2.5	2.5	2.6	2.6	2.5	2.5	2.5	**2.5**
91 ◆	Average duration of unemployment, weeks (Lg,Lg,Lg) [1] ‡	18.1	17.8	17.9	18.3	18.4	18.4	18.9	18.2	18.3	18.7	19.2	19.1	19.6	18.3	19.2
44	Unemployment rate, 15 weeks and over, percent (Lg,Lg,Lg) [1] ‡.	2.4	2.4	2.3	2.3	2.4	2.4	2.3	2.2	2.3	2.4	2.4	2.3	2.1	**2.1**	2.2
	3. OUTPUT, PRODUCTION, AND CAPACITY UTILIZATION															
	Output:															
55 ◆	Gross domestic product, bil. 1987$, AR (C,C,C)	5,134.5	.....	.....	5,139.4	.....	.....	5,218.0	.....	.....	5,261.1	.....	.....	r**5,310.2**	.....	.....
	Percent change from previous quarter, AR	3.1	.....	.....	2.7	.....	.....	6.3	.....	.....	3.3	.....	.....	r3.8	.....	.....
50	Gross national product, bil. 1987$, AR (C,C,C)	5,140.3	.....	.....	5,148.4	.....	.....	5,218.7	.....	.....	5,262.7	.....	.....	P**5,308.3**	.....	.....
49	Value of domestic goods output, bil. 1987$, AR (C,C,C)	2,081.8	.....	.....	2,078.2	.....	.....	2,135.5	.....	.....	2,168.8	.....	.....	r**2,200.7**	.....	.....
	Industrial production indexes, 1987=100:															
47 ◆	Total (C,C,C)	110.9	110.4	110.9	111.1	111.3	111.9	112.8	114.0	114.6	115.0	115.9	r116.0	116.3	r116.9	P**117.2**
73 ◆	Durable manufactures (C,C,C)	114.3	113.0	113.7	113.9	115.0	116.2	118.0	120.1	120.4	120.9	121.7	r122.5	r122.5	r122.6	P**123.3**
74 ◆	Nondurable manufactures (C,L,L)	108.6	108.9	109.1	109.2	108.5	108.8	109.1	109.7	109.6	110.1	111.7	111.8	r112.7	r112.9	P**113.1**
75 ◆	Consumer goods (C,L,C)	108.8	108.1	108.9	108.6	108.5	109.2	109.7	110.1	110.9	111.6	111.9	r111.2	r111.3	r112.3	P**112.7**
	Capacity utilization rates (percent):															
124	Total industry (L,C,U)	81.5	81.1	81.3	81.4	81.4	81.7	82.2	82.9	83.2	83.3	83.8	83.7	r83.7	83.9	P**83.9**
82 ◆	Manufacturing (L,C,U)	80.6	80.1	80.3	80.3	80.4	80.8	81.5	82.3	82.2	82.4	83.0	r83.1	r83.1	r83.0	P**83.1**
	4. SALES, ORDERS, AND DELIVERIES															
	Sales:															
57 ◆	Manufacturing and trade sales, mil. 1987$ (C,C,C)	6,198,175	r514,744	r510,930	518,086	520,413	523,034	528,548	534,432	532,406	538,629	545,901	r542,338	r543,025	P**546,113**	.....
59 ◆	Sales of retail stores, mil. 1987$ (U,L,U)	1,758,686	r145,892	r146,573	147,360	147,570	149,842	150,675	152,566	150,500	153,034	**155,456**	153,754	r153,469	r154,321	P153,713
	Orders and deliveries:															
7 ◆	Mfrs.' new orders, durable goods, bil. 1987$ (L,L,L)	1,381.61	114.50	111.08	113.68	115.01	117.87	120.10	122.20	126.86	124.58	125.24	125.61	r126.84	r**128.07**	P122.56
8 ◆	Mfrs.' new orders, consumer goods and materials, bil. 1987$ (L,L,L) §.	1,304.63	r106.60	r105.36	r106.61	r108.97	r111.33	r112.47	r114.60	116.08	r115.62	r118.25	r117.69	r**118.70**	r117.66	P113.99
	Mfrs.' unfilled orders, durable goods, mil. 1987$ ◊	362,630	378,466	377,172	374,775	370,372	368,404	366,140	362,630	364,684	363,422	361,459	361,811	r361,963	r362,991	P360,659
	Change from previous month, bil. 1987$	−2.88	−3.41	−1.29	−2.40	−4.40	−1.97	−2.26	−3.51	2.05	−1.26	−1.96	.35	r.15	r1.03	P−2.33
92 ◆	Change from previous month, bil. 1987$, smoothed (L,L,L) †.	−2.87	−3.35	−3.30	−3.15	−3.23	−3.10	−2.92	−2.89	−2.21	−1.68	−1.41	−1.02	r−.63	r**−.18**	P−.20
32 ◆	Vendor performance, slower deliveries diffusion index, percent (L,L,L).	51.6	50.2	50.0	51.3	50.9	50.7	50.7	51.7	55.0	58.8	55.1	57.6	**60.7**	59.7	57.3
	5. FIXED CAPITAL INVESTMENT															
	Formation of business enterprises:															
12 ◆	Index of net business formation, 1967=100 (L,L,L)	121.1	120.8	120.7	121.1	122.3	119.2	123.5	125.3	125.2	r125.1	r**127.5**	r125.4	r124.8	r123.6	P123.4
13 ◆	Number of new business incorporations (L,L,L)	707,413	60,422	58,387	58,209	63,758	55,294	61,739	61,873	61,978	60,680	**64,119**	P58,992	.....	.....	.....
	Business investment commitments:															
10	Contracts and orders for plant and equipment, bil.$ (L,L,L).	429.75	38.44	r34.74	35.63	34.94	36.56	38.78	38.84	40.91	40.72	41.12	39.41	r39.69	r**42.06**	P40.43
20 ◆	Contracts and orders for plant and equipment, bil. 1987$ (L,L,L) §.	444.42	r38.67	r36.14	r37.00	r36.48	r38.48	r41.33	r40.82	r42.06	r42.18	r43.49	r42.02	r42.08	r**44.20**	P43.07
27 ◆	Mfrs.' new orders, nondefense capital goods, bil. 1987$ (L,L,L) §.	401.86	r34.68	r32.10	r33.87	r33.09	r35.28	r37.99	r37.60	r38.43	r38.50	r39.27	r38.98	r38.54	r**40.88**	P39.42
9 ◆	Construction contracts awarded for commercial and industrial buildings, mil. sq. ft. (L,C,U) © [4].	535.60	43.43	47.58	44.44	45.34	46.74	47.15	52.36	52.76	49.34	61.83	50.96	53.48	51.96	**62.47**
	Business investment expenditures:															
61	New plant and equipment expenditures by business, bil.$, AR (C,Lg,Lg)*.	585.64	.....	.....	594.11	.....	.....	604.51	.....	.....	**619.11**	.....	.....	a637.14	.....	.....
100 ◆	New plant and equipment expenditures by business, bil. 1987$, AR (C,Lg,Lg)*.	555.70	.....	.....	565.28	.....	.....	576.82	.....	.....	**589.63**	.....	.....	a607.81	.....	.....
69 ◆	Mfrs.' machinery and equipment sales and business construction expenditures, bil.$, AR (C,Lg,Lg).	462.79	461.01	440.76	467.15	461.86	467.11	489.94	511.08	480.27	491.54	503.68	499.28	r504.10	r**517.30**	.....

NOTE.—The following current high values were reached before June 1993: July 1991—BCI-92 change (6.72), and April 1993—BCI-91 (17.7).

See page C-6 for other footnotes.

Series no.	Series title and timing classification	Year	1993							1994						
		1993	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	5. FIXED CAPITAL INVESTMENT—Continued															
	Business investment expenditures—Continued:															
76 ◆	Index of industrial production, business equipment, 1987=100 (C,Lg,U).	134.6	133.9	134.6	134.8	136.3	137.7	139.7	141.8	142.9	145.0	145.5	r146.3	r146.7	r147.3	p**147.9**
	Gross private nonresidential fixed investment, bil. 1987$, AR:															
86 ◆	Total (C,Lg,C)	591.6	.....	.....	597.9	.....	.....	627.2	.....	.....	643.6	.....	.....	r**657.9**	.....	.....
87 ◆	Structures (Lg,Lg,Lg)	147.7	.....	.....	147.5	.....	.....	148.7	.....	.....	144.1	.....	.....	r150.7	.....	.....
88 ◆	Producers' durable equipment (C,Lg,C)	443.9	.....	.....	450.3	.....	.....	478.5	.....	.....	499.4	.....	.....	r**507.3**	.....	.....
	Residential construction and investment:															
28 ◆	New private housing units started, thous., AR (L,L,L)	1,288	1,238	1,245	1,319	1,359	1,409	1,406	**1,612**	1,271	1,328	1,519	1,471	r1,491	1,351	p1,415
29 ◆	Index of new private housing units authorized by local building permits, 1967=100 (L,L,L).	96.3	89.5	93.2	98.4	100.9	103.5	108.7	**117.5**	104.6	99.8	104.7	110.0	108.2	104.9	106.6
89 ◆	Gross private residential fixed investment, bil. 1987$, AR (L,L,L).	213.0	.....	.....	211.0	.....	.....	224.5	.....	.....	229.9	.....	.....	r**234.0**	.....	.....
	6. INVENTORIES AND INVENTORY INVESTMENT															
	Inventories on hand:															
70	Mfg. and trade inventories, bil. 1987$ (Lg,Lg,Lg) ◊	801.57	797.87	798.91	799.28	802.34	801.82	803.66	801.57	802.70	805.34	804.03	r805.63	r812.37	p**813.94**	.....
77 ◆	Ratio, mfg. and trade inventories to sales in 1987$ (Lg,Lg,Lg).	1.54	1.55	1.56	1.54	1.54	1.53	1.52	1.50	1.51	1.50	1.47	1.49	1.50	p1.49	.....
	Inventory investment:															
30 ◆	Change in business inventories, bil. 1987$, AR (L,L,L)	15.3	.....	.....	13.0	.....	.....	10.8	.....	.....	25.4	.....	.....	r**56.3**	.....	.....
31 ◆	Change in mfg. and trade inventories, bil.$, AR (L,L,L)	23.8	r12.0	r8.3	23.7	22.9	14.7	55.3	−13.6	25.3	49.8	−19.8	57.6	r**122.4**	p41.3	.....
	7. PRICES															
	Sensitive commodity prices:															
	Index of sensitive materials prices, 1987=100	99.58	99.15	98.88	98.03	97.67	98.55	99.48	100.50	101.38	103.25	r104.31	105.15	106.99	111.02	**115.65**
	Percent change from previous month	−.03	−.16	−.27	−.86	−.37	.90	.94	1.03	.88	1.84	r1.03	r.81	1.75	3.77	**4.17**
99 ◆	Percent change from previous month, smoothed (L,L,L) †.	−.26	−.43	−.43	−.48	−.50	−.32	−.05	.26	.52	.85	r1.07	r1.16	r1.30	r1.71	**2.28**
98	Index of producer prices for sensitive crude and intermediate materials, 1987=100 (L,L,L).	161.79	159.63	160.26	159.54	161.13	165.78	169.43	172.15	174.01	173.02	r173.22	169.88	167.85	171.29	**174.86**
	Cattle hides	180.4	176.8	181.1	179.7	185.9	184.4	185.2	182.6	181.8	176.4	178.1	181.2	185.6	191.1	203.1
	Lumber and wood products	174.1	172.0	170.7	172.1	174.4	177.7	181.3	183.8	186.5	181.8	r181.7	177.0	174.0	177.6	176.9
	Wastepaper, news	100.6	104.0	97.2	94.0	93.5	94.2	94.0	91.1	88.0	101.1	r100.2	99.4	103.8	116.6	208.9
	Wastepaper, mixed, NSA	90.2	107.4	102.8	80.8	80.4	80.2	79.3	74.2	72.3	75.0	r72.4	78.8	83.0	170.2	302.1
	Wastepaper, corrugated	142.3	140.6	140.2	139.4	138.9	139.0	139.9	141.2	139.9	157.6	195.0	194.4	242.4	361.4	477.2
	Iron and steel scrap	172.8	170.4	179.1	170.0	171.2	190.7	202.5	207.4	203.0	205.8	r201.4	195.3	184.1	169.0	175.9
	Copper base scrap	136.2	135.4	133.8	130.2	125.1	119.0	117.3	123.2	128.2	135.1	r137.4	136.9	144.1	160.9	161.4
	Aluminum base scrap	129.3	126.6	130.6	127.5	125.6	128.7	128.1	129.6	132.0	141.7	r146.5	150.1	151.2	160.2	172.5
	Other nonferrous scrap, n.e.c., NSA	113.8	113.3	115.0	113.5	107.5	100.7	98.5	102.4	106.5	115.4	r119.1	120.9	122.5	131.1	139.1
	Sand, gravel, and crushed stone	134.0	133.3	133.7	133.8	134.8	136.3	135.7	136.2	137.2	136.9	136.9	137.5	136.9	137.3	138.0
	Raw cotton	92.2	84.7	85.5	85.7	90.5	95.9	97.9	104.3	114.8	124.6	121.4	120.4	122.2	121.0	107.4
	Domestic apparel wool	56.5	55.2	53.4	54.9	51.7	53.1	56.8	58.1	56.7	63.2	69.3	80.2	86.4	83.5	85.0
23 ◆	Index of spot market prices, raw industrial materials, 1967=100, NSA (U,L,L) © ǂ*.	260.4	257.1	257.2	255.5	253.1	255.6	258.1	263.7	268.8	275.2	279.1	280.9	288.0	290.9	**299.5**
	Copper scrap, $ per lb. ©	.702	.693	.672	.654	.611	.578	.572	.644	.696	.717	.747	.744	.876	.917	.895
	Lead scrap, $ per lb. ©	.139	.144	.140	.134	.123	.118	.123	.124	.128	.131	.130	.128	.128	.129	.157
	Steel scrap, $ per ton ©	115.553	112.183	119.654	114.042	110.402	127.351	138.940	140.435	139.625	140.201	138.530	135.827	125.098	113.198	117.992
	Tin, $ per lb., NSA ©	3.494	3.482	3.395	3.294	3.095	3.189	3.225	3.286	3.324	3.598	3.621	3.630	3.730	3.713	3.620
	Zinc, $ per lb., NSA ©	.484	.467	.470	.451	.445	.459	.466	.492	.496	.483	.467	.461	.478	.484	.490
	Burlap, $ per yd., NSA ©	.247	.245	.245	.240	.241	.247	.256	.265	.269	.273	.275	.275	.275	.275	.275
	Cotton, $ per lb. ©	.556	.502	.509	.513	.547	.571	.607	.644	.703	.753	.726	.724	.752	.705	.673
	Print cloth, $ per yd., NSA ©	.677	.644	.640	.688	.700	.700	.750	.750	.750	.750	.750	.772	.860	.890	.890
	Wool tops, $ per lb., NSA ©	3.339	3.400	3.400	3.400	3.400	3.450	3.600	3.500	3.500	3.750	3.900	3.950	3.910	4.000	4.000
	Hides, $ per lb., NSA ©	.799	.774	.762	.792	.805	.815	.808	.798	.756	.746	.788	.845	.873	.886	.906
	Rosin, $ per 100 lb. ©	59.238	60.000	60.000	59.940	59.940	59.118	56.112	56.225	55.944	55.944	55.944	55.888	56.000	56.000	56.000
	Rubber, $ per lb. ©	.450	.440	.437	.441	.447	.442	.448	.446	.448	.447	.493	.512	.518	.557	.627
	Tallow, $ per lb. ©	.147	.148	.148	.146	.142	.140	.138	.143	.152	.156	.155	.145	.157	.164	.173
	Producer Price Indexes:															
336	Finished goods, 1982=100	124.7	125.1	125.1	124.1	124.3	124.2	124.3	124.2	124.6	125.1	r125.3	125.3	125.2	125.2	125.8
	Percent change over 1-month span	0	−.5	0	−.8	.2	−.1	.1	−.1	.3	.4	.2	r0	−.1	0	.5
◆	Percent change over 6-month span, AR	.2	−1.3	−2.4	−2.2	−1.4	−.8	1.6	r1.6	1.8	1.5	1.6	1.9	.....	.....	.....
337	Finished goods less foods and energy, 1982=100	135.8	136.4	136.6	135.1	135.2	134.8	135.3	135.5	136.2	136.3	r136.5	136.7	137.3	137.2	137.3
	Percent change over 1-month span	0	−.3	.1	−1.1	.1	−.3	.4	.1	.5	.1	r.1	.1	.4	−.1	.1
◆	Percent change over 6-month span, AR	.3	−1.3	−2.5	−2.2	−1.3	−.6	1.8	r1.9	2.8	3.0	2.5	1.6	.....	.....	.....
334	Finished consumer goods, 1982=100	123.0	123.5	123.4	122.1	122.3	122.3	122.4	122.1	122.4	123.0	r123.1	123.0	122.7	122.7	123.4
	Percent change over 1-month span	0	−.6	−.1	−1.1	.2	0	.1	−.2	.2	.5	r.1	r−.1	−.2	0	.6
◆	Percent change over 6-month span, AR	−.2	−2.1	−3.2	−2.9	−2.3	−1.6	1.5	r1.3	1.1	.5	1.0	1.6	.....	.....	.....
333	Capital equipment, 1982=100	131.4	131.2	131.6	131.8	131.9	131.4	131.8	132.0	132.9	133.1	r133.4	134.0	134.5	134.6	134.8
	Percent change over 1-month span	.2	−.1	.3	.2	.1	−.4	.3	.2	.7	.2	r.2	.4	.4	.1	.1
◆	Percent change over 6-month span, AR	1.8	1.4	.2	.8	1.2	2.0	2.0	r2.3	4.0	4.1	4.0	2.9	.....	.....	.....
332	Intermediate materials, supplies, and components, 1982=100.	116.2	116.3	116.3	116.3	116.3	116.4	116.6	116.3	116.4	116.9	117.1	117.1	117.3	117.7	118.3
	Percent change over 1-month span	.1	0	0	0	0	.1	.2	−.3	.1	.4	.2	0	.2	.3	.5
◆	Percent change over 6-month span, AR	1.0	0	−.3	.5	0	.2	1.0	1.4	1.2	1.2	2.4	3.3	.....	.....	.....
331	Crude materials for further processing, 1982=100	102.4	103.6	101.5	100.8	101.5	103.7	103.4	101.8	103.5	102.1	r103.4	103.5	102.0	102.9	102.0
	Percent change over 1-month span	0	−1.5	−2.0	−.7	.7	2.2	−.3	−1.5	1.7	−1.4	r1.3	r.1	−1.4	.9	−.9
◆	Percent change over 6-month span, AR	.9	−.6	1.4	−3.4	−3.4	4.0	2.6	r3.8	−.4	−2.7	2.2	−2.9	.....	.....	.....
311	Fixed-weighted price index, gross domestic business product, 1987=100.	124.0	.....	.....	124.3	.....	.....	125.0	.....	.....	125.9	.....	.....	126.7	.....	.....
◆	Percent change from previous quarter, AR	2.8	.....	.....	1.8	.....	.....	2.4	.....	.....	2.8	.....	.....	2.6	.....	.....
	Consumer Price Indexes for all urban consumers:															
320	All items, 1982-84=100, NSA	144.5	144.4	144.4	144.8	145.1	145.7	145.8	145.8	146.2	146.7	147.2	147.4	147.5	148.0	148.4
	Percent change over 1-month span	.2	.1	.1	.3	.1	.3	.3	.2	0	.3	.3	.1	.2	.3	.3
◆	Percent change over 6-month span, AR	2.6	2.2	2.2	2.4	2.6	2.4	2.4	2.9	2.5	2.3	2.5	3.2	.....	.....	.....
323	All items less food and energy, 1982-84=100	152.2	152.3	152.6	153.0	153.1	153.5	154.1	154.4	154.6	155.0	155.5	155.8	156.3	156.7	157.0
	Percent change over 1-month span	.3	.2	.2	.3	.1	.3	.4	.2	.1	.3	.3	.2	.3	.3	.2
◆	Percent change over 6-month span, AR	3.0	2.7	2.5	2.8	2.8	2.6	2.6	3.2	3.0	2.9	3.0	3.1	.....	.....	.....
	Services, 1982-84=100	157.9	157.8	158.2	158.7	159.1	159.5	160.0	160.5	160.6	161.3	162.0	162.3	162.5	162.8	**163.3**
	Percent change from previous month, AR	3.8	3.9	3.1	3.9	3.1	3.1	3.8	3.8	.8	5.4	5.3	2.2	1.5	2.2	3.7
120 ◆	Percent change from previous month, AR, smoothed (Lg,Lg,Lg) †.	3.8	4.1	4.0	3.9	3.7	3.6	3.5	3.5	3.1	3.2	3.6	3.6	3.3	3.0	2.9

NOTE.—The following current high values were reached before June 1993: July 1991—BCI-120 change (5.9); December 1991—BCI-77 (1.66); and January 1992—BCI-120 smoothed (4.2).

See page C-6 for other footnotes.

Series no.	Series title and timing classification	Year 1993	1993 June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1994 Jan.	Feb.	Mar.	Apr.	May	June	July
	8. PROFITS AND CASH FLOW															
	Profits and profit margins:															
16 ◆	Corporate profits after tax, bil.$, AR (L,L,L)	289.2			288.9			310.2			299.4			P **321.6**		
18 ◆	Corporate profits after tax, bil. 1987$, AR (L,L,L)	245.1			244.8			264.9			253.1			P **271.8**		
22 ◆	Ratio, corporate domestic profits after tax to corporate domestic income, percent (L,L,L).	7.4			7.3			8.0			7.6			P **8.1**		
81 ◆	Ratio, corporate domestic profits after tax with IVA and CCAdj to corporate domestic income, percent(U,L,L).	8.2			8.4			**9.0**			8.4			P 8.9		
26 ◆	Ratio, implicit price deflator to unit labor cost, all persons, nonfarm business sector,1982=100 (L,L,L) §.	103.7			r 103.7			r 104.5			r 104.1			P **104.6**		
35	Corporate net cash flow, bil. 1987$, AR (L,L,L)	494.7			499.6			524.9			527.1			P **534.5**		
	9. WAGES, LABOR COSTS, AND PRODUCTIVITY															
	Wages and compensation:															
345	Index of average hourly compensation, all employees, nonfarm business sector, 1982=100 §.	158.3			r 159.0			r 159.9			r 162.1			P 162.5		
	Percent change from previous quarter, AR §	3.3			r 3.0			2.4			r 5.7			P .8		
346	Index of real average hourly compensation, all employees, nonfarm business sector, 1982=100 §.	105.7			r 105.9			r 105.7			r 106.6			P 106.1		
	Percent change from previous quarter, AR §	.3			r 1.1			r –.6			r 3.5			P –1.9		
53 ◆	Wages and salaries in mining, mfg., and construction, bil. 1987$, AR (C,C,C).	599.8	602.2	603.4	603.5	606.0	606.1	606.9	608.5	610.4	612.9	613.1	615.0	r 614.6	r 615.8	P 615.5
	Unit labor costs:															
63	Index of unit labor cost, all persons, business sector, 1982=100 (Lg,Lg,Lg) §.	136.9			137.4			r 136.3			r 137.4			P **138.0**		
	Index of labor cost per unit of output, mfg., 1987=100	111.3	111.6	111.5	111.7	112.0	111.5	111.0	110.2	110.2	110.5	109.7	r 109.3	r 109.0	r 109.0	P 108.8
	Percent change from previous month, AR	–2.5	0	–1.1	2.2	3.3	–5.2	–5.3	–8.3	0	3.3	–8.4	r –4.3	r –3.2	r 0	P –2.2
62 ◆	Percent change from previous month, AR, smoothed (Lg,Lg,Lg) †.	–.9	–.8	–.5	.1	.9	.5	–.5	–2.1	–2.8	–2.4	–2.9	r –3.4	r –3.7	r –3.4	P –3.0
	Productivity:															
370	Index of output per hour, all persons, business sector, 1982=100 §.	117.3			r 117.4			r 119.1			r 119.9			P 119.5		
◆	Percent change over 1-quarter span, AR §	1.6			r 3.4			r 5.7			r 2.9			P –1.4		
◆	Percent change over 4-quarter span, AR §	2.3			r 3.1			P 2.6								
358	Index of output per hour, all persons, nonfarm business sector, 1982=100 §.	115.5			r 115.8			r 117.2			r 118.0			P 117.6		
	10. PERSONAL INCOME AND CONSUMER ATTITUDES															
	Personal income:															
52	Personal income, bil. 1987$, AR (C,C,C)	4,246.4	4,238.0	4,230.7	4,270.8	4,268.2	4,284.7	4,300.2	4,323.4	4,307.9	4,359.7	4,370.6	r 4,381.4	r 4,387.7	r 4,383.1	P 4,389.3
51 ◆	Personal income less transfer payments, bil. 1987$, AR (C,C,C).	3,523.2	3,514.8	3,506.0	3,543.1	3,539.6	3,556.1	3,571.8	3,589.3	3,566.9	3,618.9	3,629.0	r 3,638.1	r 3,645.3	r 3,640.2	P 3,645.6
	Indexes of consumer attitudes:															
58	Consumer sentiment, U. of Michigan, 1966:I=100, NSA (L,L,L) © [1].	82.8	81.5	77.0	77.3	77.9	82.7	81.2	88.2	**94.3**	93.2	91.5	92.6	92.8	91.2	89.0
83 ◆	Consumer expectations, U. of Michigan, 1966:I=100, NSA (L,L,L) © [1].	72.8	70.4	64.7	65.8	66.8	72.5	70.3	78.8	86.4	83.5	85.1	82.6	84.2	82.7	78.5
122	Consumer confidence, The Conference Board, 1985=100 (L,L,L)*.	65.9	58.6	59.2	59.3	63.8	60.5	71.9	79.8	82.6	79.9	86.7	92.1	88.9	**92.5**	91.3
123 ◆	Consumer expectations, The Conference Board, 1985=100 (L,L,L)*.	77.4	69.6	66.8	66.8	72.8	66.7	80.3	91.8	92.6	84.4	92.6	95.4	93.6	94.6	91.9
	11. SAVING															
290	Gross saving, bil.$, AR	787.5			788.9			825.8			886.2			P 914.3		
295	Business saving, bil.$, AR	789.9			807.6			821.9			861.8			P 842.3		
292	Personal saving, bil.$, AR	192.6			182.3			189.4			175.5			r 191.3		
298 ◆	Government surplus or deficit, bil.$, AR	–215.0			–201.0			–185.6			–151.1			P –119.3		
293 ◆	Personal saving rate, percent	4.1			3.9			4.0			3.6			r 3.9		
	12. MONEY, CREDIT, INTEREST RATES, AND STOCK PRICES															
	Money:															
85 ◆	Percent change in money supply M1 (L,L,L)*	.81	.83	.95	.78	.89	.75	.81	.53	.45	.45	.33	r –.11	r .16	r .31	P .64
102 ◆	Percent change in money supply M2 (L,C,U)	.14	.19	.14	.07	.23	.10	.35	.21	.15	–.11	r .40	r .23	r .09	r –.20	P .39
105	Money supply M1, bil. 1987$ (L,L,L)	848.9	847.7	854.4	859.1	866.1	869.8	874.1	876.8	880.7	882.6	**882.8**	r 880.5	r 879.8	r 880.5	P 882.7
106 ◆	Money supply M2, bil. 1987$ (L,L,L)	2,774.9	2,778.5	2,778.1	r 2,773.4	r 2,777.7	r 2,771.9	r 2,772.8	r 2,772.3	r 2,776.4	r 2,767.0	r 2,769.3	r 2,771.5	r 2,767.7	r 2,755.7	P 2,755.9
	Velocity of money:															
107	Ratio, gross domestic product to money suppy M1 (C,C,C).	5.880			5.804			5.777			5.776			r 5.847		
108	Ratio, personal income to money supply M2 (C,Lg,C)	1.524	1.519	1.516	1.532	1.528	1.537	1.540	1.546	1.535	1.562	1.565	r 1.569	r 1.573	r 1.578	P **1.581**
	Bank reserves:															
93	Free reserves, mil.$, NSA (L,U,U) ‡	901	730	845	600	662	804	1,012	981	1,375	1,070	912	1,027	r 715	r 772	649
94	Member bank borrowings from the Federal Reserve, mil.$, NSA (L,Lg,U).	180	181	244	352	428	285	89	82	73	70	55	124	200	333	458
	Credit flows:															
112 ◆	Net change in business loans, bil.$, AR (L,L,L)	2.15	12.50	58.39	2.05	–.43	–22.73	–2.98	–21.72	r 39.56	r –34.12	r –21.98	r 35.99	r **70.93**	r 49.48	P 60.94
113 ◆	Net change in consumer installment credit, bil.$, AR (L,L,L).	65.64	63.73	65.68	55.22	118.67	86.10	92.29	103.94	64.07	58.50	136.63	121.38	r **137.52**	P 130.63	
111	Percent change in business and consumer credit outstanding, AR (L,L,L).															
110 ◆	Funds raised by private nonfinancial borrowers in credit markets, mil.$, AR (L,L,L).	383,914			**489,428**			432,628			P 431,692					
	Credit difficulties:															
14	Current liabilities of business failures, mil.$, NSA (L,L,L) ‡.	47,554.7	2,738.0	r 5,552.7	P 7,382.0	P 3,062.6	P 2,222.1	P 2,991.0	P 2,552.3	P 1,736.4	P 2,141.3	P 2,166.0	P **1,688.7**	P 2,565.0	P 2,328.6	P 2,111.7
39	Percent of consumer installment loans delinquent 30 days and over (L,L,L) © [2] ◊ ‡.	1.77	2.06	2.08	2.03	1.95	1.93	1.86	1.77	1.98	1.87	**1.74**				

NOTE.—The following current high values were reached before June 1993: May 1991—BCI-106 (2,865.8); July 1991—BCI-93 (345); August 1991—BCI-94 (764); October 1992—BCI-62 smoothed (3.0) and BCI-111 (3.0); December 1992—BCI-51 (3,706.5), BCI-52 (4,412.0), BCI-53 (664.2), BCI-62 index (113.3), BCI-62 change (16.1), BCI-83 (89.5), and BCI-123 (103.9); and May 1993—BCI-85 (1.97) and BCI-102 (0.68).

See page C-6 for other footnotes.

Series no.	Series title and timing classification	Year	1993							1994						
		1993	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
12. MONEY, CREDIT, INTEREST RATES, AND STOCK PRICES—Continued																
	Outstanding debt:															
66	Consumer installment credit outstanding, mil.$ (Lg,Lg,Lg) ◊.	795,573	752,081	757,554	762,156	772,045	779,220	786,911	795,573	800,912	805,787	817,173	827,288	r 838,748	p **849,634**	.....
72	Commercial and industrial loans outstanding, mil.$, (Lg,Lg,Lg).	429,487	429,942	434,808	434,979	434,943	433,049	432,801	430,991	r 434,288	r 431,445	r 429,613	r 432,612	r 438,523	r 442,646	p **447,724**
101 ◆	Commercial and industrial loans outstanding, mil. 1987$ (Lg,Lg,Lg).	371,343	370,002	375,158	376,605	376,574	373,963	374,072	373,476	r 375,033	r 371,935	r 369,083	r 371,341	r 376,092	r 378,007	p **381,691**
95 ◆	Ratio, consumer installment credit outstanding to personal income, percent (Lg,Lg,Lg).	14.13	14.03	14.14	14.07	14.25	14.29	14.35	14.42	14.60	14.45	14.57	14.68	r 14.83	p **15.00**	.....
	Interest rates (percent, NSA):															
119 ◆	Federal funds rate (L,Lg,Lg)*	3.02	3.04	3.06	3.03	3.09	2.99	3.02	2.96	3.05	3.25	3.34	3.56	4.01	4.25	**4.26**
114 ◆	Discount rate on new 91-day Treasury bills (C,Lg,Lg)*	3.02	3.10	3.05	3.05	2.96	3.04	3.12	3.08	3.02	3.21	3.52	3.74	4.19	4.18	**4.39**
116 ◆	Yield on new high-grade corporate bonds (Lg,Lg,Lg)*	7.34	7.48	7.35	7.04	6.88	6.88	7.17	7.22	7.16	7.27	7.64	7.95	8.17	8.16	**8.30**
115 ◆	Yield on long-term Treasury bonds (C,Lg,Lg)*	6.46	6.55	6.34	6.18	5.94	5.90	6.25	6.27	6.24	6.44	6.90	7.32	7.47	7.43	**7.61**
117	Yield on municipal bonds, 20-bond average (U,Lg,Lg)*	5.60	5.63	5.57	5.45	5.29	5.25	5.47	5.35	5.31	5.40	5.91	6.23	6.19	6.11	**6.23**
118	Secondary market yields on FHA mortgages (Lg,Lg,Lg)	7.46	7.52	7.51	7.02	7.03	7.08	7.51	7.52	7.05	7.59	8.57	8.63	8.63	**9.03**	8.65
109 ◆	Average prime rate charged by banks (Lg,Lg,Lg)*	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.06	6.45	6.99	7.25	**7.25**
19 ◆	Index of stock prices, 500 common stocks, 1941-43=10, NSA (L,L,L)*.	451.41	448.06	447.29	454.13	459.24	463.90	462.89	465.95	**472.99**	471.58	463.81	447.23	450.90	454.83	451.40
13. NATIONAL DEFENSE																
525	Defense Department prime contract awards, mil.$	.....	10,169	9,656	11,785	11,359	.....	.....	.....	10,247	9,343	10,064	7,314	8,834	p 14,601	.....
548	Manufacturers' new orders, defense products, mil.$	76,649	5,788	7,231	6,598	6,446	5,304	5,172	5,239	7,738	6,136	4,902	6,280	r 7,180	r 7,024	p 5,873
557	Index of industrial production, defense and space equipment, 1987=100.	74.8	74.9	74.6	74.0	73.7	72.7	72.5	71.5	71.0	69.9	69.9	r 69.8	r 68.5	r 68.0	p 67.1
570	Employment, defense products industries, thous.	961	965	954	944	940	933	923	910	901	895	892	887	883	p 876	.....
564 ◆	Federal Government purchases, national defense, bil.$, AR	302.7	.....	.....	299.0	.....	.....	299.1	.....	.....	291.7	.....	.....	r 290.7	.....	.....
14. EXPORTS AND IMPORTS																
602	Exports, excluding military aid shipments, mil.$	465,091	37,947	37,199	38,131	38,610	40,019	40,084	41,657	39,247	38,106	42,808	41,089	r 41,103	42,799	.....
604	Exports of domestic agricultural products, mil.$	41,940	r 3,566	3,428	3,401	3,550	3,521	3,509	3,768	3,497	3,118	3,412	3,326	3,685	3,718	.....
606	Exports of nonelectrical machinery, mil.$	99,787	8,094	8,153	8,529	8,301	8,279	8,660	8,975	8,435	8,363	9,096	9,009	9,198	9,329	.....
612	General imports, mil.$	580,659	49,319	47,993	48,182	49,224	50,849	49,979	49,439	50,097	50,178	52,391	53,134	r 53,988	55,970	.....
614	Imports of petroleum and petroleum products, mil.$	50,455	r 4,677	4,323	3,757	3,698	3,936	3,729	3,371	2,981	3,960	4,162	3,997	3,863	4,606	.....
616	Imports of automobiles and parts, mil.$	79,399	6,699	5,983	6,555	6,736	6,871	6,748	6,849	6,134	6,713	7,258	7,546	7,300	7,842	.....
618 ◆	Merchandise exports, adjusted, excluding military, mil.$ [1]	456,866	.....	.....	111,736	.....	.....	119,679	.....	.....	p 118,012	.....	.....	.....	.....	.....
620 ◆	Merchandise imports, adjusted, excluding military, mil.$ [1]	589,441	.....	.....	148,224	.....	.....	152,848	.....	.....	p 154,977	.....	.....	.....	.....	.....
622	Balance on merchandise trade, mil.$ [1]	–132,575	.....	.....	–36,488	.....	.....	–33,169	.....	.....	p –36,965	.....	.....	.....	.....	.....
15. INTERNATIONAL COMPARISONS																
	Industrial production indexes (1987=100):															
47 ◆	United States	110.9	110.4	110.9	111.1	111.3	111.9	112.8	114.0	114.6	115.0	115.9	r 116.0	116.3	r 116.9	p 117.2
721 ◆	OECD, European countries [2]	107	106	107	r 108	r 108	r 108	108	r 108	107	109	109	111	p 111	.....	.....
728 ◆	Japan	111.7	r 112.1	r 111.1	r 111.0	r 111.4	r 108.1	r 109.7	r 109.0	r 109.5	109.0	r 113.7	r 111.1	p 110.1	.....	.....
725 ◆	Federal Republic of Germany	107	107	106	108	108	107	107	107	105	107	108	110	r 110	p 111	.....
726 ◆	France	107	106	107	107	107	106	107	106	107	107	107	r 110	p 110	.....	.....
722 ◆	United Kingdom	105	104	105	105	105	107	107	106	107	108	r 108	109	p 109	.....	.....
727 ◆	Italy	105.9	r 105.7	r 106.9	r 108.8	r 104.5	r 106.6	r 106.6	r 105.1	104.8	106.8	106.3	110.7	p 110.6	.....	.....
723 ◆	Canada	103.2	103.7	102.7	103.5	104.4	104.4	105.2	104.7	105.1	104.6	106.0	107.4	p 108.1	.....	.....
	Consumer price indexes (1982-84=100):															
320	United States, NSA	144.5	144.4	144.4	144.8	145.1	145.7	145.8	145.8	146.2	146.7	147.2	147.4	147.5	148.0	148.4
◆	Percent change over 6-month span, AR	2.6	2.2	2.2	2.4	2.6	2.4	2.4	2.9	2.5	2.3	2.5	3.2	.....	.....	.....
738	Japan, NSA	118.5	118.5	118.8	119.2	119.3	119.2	118.5	118.6	118.7	118.7	119.3	119.5	119.6	119.2	.....
◆	Percent change over 6-month span, AR	1.1	2.0	1.0	1.0	.5	–.2	–.5	.7	.7	.7	.7	.7	.....	.....	.....
735	Federal Republic of Germany, NSA	125.6	125.7	126.0	126.0	126.1	126.4	126.7	126.9	128.0	128.5	128.7	129.0	129.3	r 129.5	129.6
◆	Percent change over 6-month span, AR	3.5	2.9	2.7	2.9	2.7	2.9	3.4	3.5	3.5	3.2	r 3.3	2.8	.....	.....	.....
736	France, NSA	143.5	143.4	143.5	143.5	144.0	144.3	144.4	144.3	144.5	144.9	145.2	145.6	145.9	145.9	145.8
◆	Percent change over 6-month span, AR	1.9	1.3	1.5	1.7	1.8	1.5	1.8	1.7	1.8	1.7	1.7	1.7	.....	.....	.....
732	United Kingdom, NSA	165.3	165.7	165.3	166.0	166.7	166.6	166.4	166.7	166.0	167.0	167.4	169.4	170.0	170.0	169.2
◆	Percent change over 6-month span, AR	1.9	2.3	2.3	2.0	2.6	2.4	2.4	2.2	2.8	3.1	2.7	2.3	.....	.....	.....
737	Italy, NSA	186.3	186.3	187.0	187.2	187.4	188.6	189.5	189.5	190.6	191.3	191.7	192.2	192.9	193.3	193.6
◆	Percent change over 6-month span, AR	4.2	4.8	4.7	4.5	3.9	3.9	3.3	3.5	3.4	3.6	3.6	3.2	.....	.....	.....
733	Canada, NSA	147.9	147.6	148.0	148.1	148.2	148.4	149.1	148.8	148.8	147.7	147.6	147.6	147.3	147.6	148.2
◆	Percent change over 6-month span, AR	1.1	2.1	1.9	2.2	2.6	1.5	–.9	–1.6	–1.5	–2.5	–2.3	–1.2	.....	.....	.....
	Stock price indexes (1967=100, NSA):															
19 ◆	United States*	491.0	487.4	486.6	494.0	499.6	504.6	503.5	506.9	514.5	513.0	504.5	486.5	490.5	494.8	491.0
748 ◆	Japan*	1,381.4	1,462.9	1,468.9	1,510.4	1,506.4	1,490.6	1,381.9	1,308.7	1,376.0	1,445.1	1,466.9	1,457.0	1,488.6	1,526.2	1,498.5
745 ◆	Federal Republic of Germany*	312.2	293.4	311.6	325.4	322.9	337.9	345.7	363.1	374.2	372.7	380.2	396.9	399.8	373.1	372.0
746 ◆	France*	970.2	907.7	954.5	1,021.3	1,007.1	1,047.2	1,023.8	1,111.5	p 1,145.8	p 1,141.4	p 1,095.8	p 1,072.1	p 1,075.8	p 987.1	p 998.2
742 ◆	United Kingdom*	1,375.0	1,341.0	1,325.3	1,405.7	1,414.1	1,440.2	1,430.8	1,509.1	1,584.3	1,584.3	1,520.6	1,488.3	1,472.6	1,409.9	p 1,426.4
747 ◆	Italy*	575.2	560.0	580.0	634.4	633.1	617.2	575.2	622.7	646.8	703.3	699.9	815.6	823.9	757.1	p 740.3
743 ◆	Canada*	441.1	448.2	448.3	467.5	450.9	480.9	472.3	488.3	514.7	499.9	489.2	482.2	488.9	454.8	472.2
	Exchange rates:															
750 ◆	Exchange value of U.S. dollar, index: March 1973=100, NSA [3]*.	93.18	91.81	94.59	94.32	92.07	93.29	95.47	95.73	96.54	95.79	94.35	94.39	92.79	91.60	89.06
	Foreign currency per U.S. dollar (NSA):															
758 ◆	Japan (yen)*	111.08	107.41	107.69	103.77	105.57	107.02	107.88	109.91	111.44	106.30	105.10	103.48	103.75	102.53	98.45
755 ◆	Federal Republic of Germany (d. mark)*	1.6545	1.6547	1.7157	1.6944	1.6219	1.6405	1.7005	1.7105	1.7426	1.7355	1.6909	1.6984	1.6565	1.6271	1.5674
756 ◆	France (franc)*	5.6669	5.5700	5.8464	5.9298	5.6724	5.7541	5.9069	5.8477	5.9207	5.8955	5.7647	5.8170	5.6728	5.5597	5.3702
752 ◆	United Kingdom (pound)*	.6662	.6630	.6687	.6705	.6558	.6656	.6753	.6706	.6701	.6760	.6703	.6746	.6648	.6552	.6465
757 ◆	Italy (lira)*	1,573.41	1,505.05	1,586.02	1,603.75	1,569.10	1,600.93	1,666.31	1,687.17	1,699.45	1,685.96	1,666.63	1,626.07	1,594.56	1,592.22	1,562.31
753 ◆	Canada (dollar)*	1.2902	1.2789	1.2820	1.3080	1.3215	1.3263	1.3174	1.3308	1.3173	1.3424	1.3644	1.3830	1.3808	1.3836	1.3826
16. ALTERNATIVE COMPOSITE INDEXES																
990 ◆	CIBCR long-leading composite index, 1967=100 [4]	254.9	r 253.7	r 254.4	r 254.7	r 254.1	r 255.9	r 258.0	r 261.0	r 259.6	r 260.1	r 260.3	r 261.5	r 262.4	r 262.5	p 264.2
991 ◆	CIBCR short-leading composite index, 1967=100 [4]	224.2	223.1	222.2	r 223.8	226.4	226.7	229.9	230.7	232.6	r 234.0	237.1	r 237.2	239.4	r 239.5	p 239.2

See footnotes on page C-6.

FOOTNOTES FOR PAGES C-1 THROUGH C-5

a	Anticipated.	NSA	Not seasonally adjusted.
AR	Annual rate.	p	Preliminary.
c	Corrected.	r	Revised.
©	Copyrighted.	♦	Graph included for this series.
e	Estimated.	§	Major revision—see notes.
*	Later data listed in notes.	◇	End of period.

L,C,Lg,U Cyclical indicator series are classified as L (leading), C (coincident), Lg (lagging), or U (unclassified) at reference cycle peaks, troughs, and overall. Series classifications are shown in parentheses following the series titles.

‡ Cyclical indicator series denoted by ‡ are inverted (i.e., the sign is reversed) for cyclical analysis calculations, including classifications, contributions to composite indexes, and current high values.

† Cyclical indicator series denoted by † are smoothed by an autoregressive-moving-average filter developed by Statistics Canada.

For information on composite indexes and other concepts used in this section, see "Business Cycle Indicators: Upcoming Revision of the Composite Indexes" in the October 1993 SURVEY OF CURRENT BUSINESS and "The Composite Index of Coincident Indicators and Alternative Coincident Indexes" in the June 1992 SURVEY.

References to series in this section use the prefix "BCI-" followed by the series number. Unless otherwise noted, series are seasonally adjusted.

Percent change data are centered within the spans: 1-month changes are placed in the ending month, 3-month changes are placed in the 3d month, 6-month changes are placed in the 4th month, 1-quarter changes are placed in the ending quarter, and 4-quarter changes are placed in the 3d quarter.

Diffusion indexes are defined as the percent of components rising plus one-half of the percent of components unchanged. Diffusion index data are centered within the spans: 1-month indexes are placed in the ending month and 6-month indexes are placed in the 4th month.

High values reached by cyclical indicators in the expansion following the last reference cycle trough (March 1991) are shown in boldface type; high values reached prior to the period shown in the table are listed at the bottom of each page. For inverted series, low values are indicated as highs.

Sources for series in this section are shown on pages C-30 through C-32 in the April 1994 SURVEY.

Page C-1

NOTE.—Major data revisions:

Manufacturers' new orders in 1987 dollars, consumer goods and materials (BCI-8)—see note for page C-2.

Contracts and orders for plant and equipment in 1987 dollars (BCI-20)—see note for page C-2.

* Preliminary August 1994 values: BCI-19 = 462.57 and BCI-109 = 7.46.

1. Data exclude Puerto Rico, which is included in figures published by the source agency. From August 1992 through April 1994, data include initial claims made under the July 1992 Emergency Unemployment Compensation amendments.

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3. Excludes BCI-57, for which data are not available.

4. Excludes BCI-77 and BCI-95, for which data are not available.

5. Data beginning January 1994 are based on the revised Current Population Survey and are not directly comparable with data for earlier periods.

Page C-2

NOTE.—Major data revisions:

Manufacturers' new orders in 1987 dollars, consumer goods and materials (BCI-8) and manufacturers' new orders in 1987 dollars, nondefense capital goods (BCI-27) have been revised from 1991 forward to incorporate revisions in the price indexes used as deflators. For further information, contact the U.S. Department of Commerce, Bureau of Economic Analysis, Business Outlook Division, Washington, DC 20230.

Contracts and orders for plant and equipment in 1987 dollars (BCI-20) has been revised from 1991 forward to incorporate the revision in BCI-27 (see above) and the revision in the value of construction put in place (see note for page C-2 of the July 1994 SURVEY). For further information, contact the U.S. Department of Commerce, Bureau of Economic Analysis, Business Outlook Division, Washington, DC 20230.

* Anticipated 3d quarter 1994 values: BCI-61 = 639.71 and BCI-100 = 611.27; anticipated 4th quarter 1994 values: BCI-61 = 640.12 and BCI-100 = 612.68.

1. Data beginning January 1994 are based on the revised Current Population Survey and are not directly comparable with data for earlier periods.

2. Data exclude Puerto Rico, which is included in figures published by the source agency. From August 1992 through April 1994, data include initial claims made under the July 1992 Emergency Unemployment Compensation amendments.

3. Data exclude Puerto Rico, which is included in figures published by the source agency.

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Page C-3

* Preliminary August 1994 value: BCI-23 = 304.8.

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Page C-4

NOTE.—Major data revision: Series on productivity and costs (BCI-26, -63, -345, -346, -358, and -370) have been revised from 1991 forward to incorporate revised output and compensation measures reported in the national income and product accounts (see note for page C-2 of the July 1994 SURVEY) and updated seasonal adjustment factors. For further information, contact the U.S. Department of Labor, Bureau of Labor Statistics, Office of Productivity and Technology, Division of Productivity Research, Washington, DC 20210.

* Preliminary August 1994 values: BCI-122 = 89.0, BCI-123 = 88.9, and BCI-85 = 0.20.

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Page C-5

* Preliminary August 1994 values: BCI-119 = 4.39, BCI-114 = 4.50, BCI-116 = 8.26, BCI-115 = 7.55, BCI-117 = 6.21, BCI-109 = 7.46, BCI-19 (1941-43=10) = 462.57, BCI-19 (1967=100) = 503.2, BCI-748 = 1,502.4, BCI-745 = 383.6, BCI-746 = 1,029.2, BCI-742 = 1,492.6, BCI-747 = 721.6, BCI-743 = 480.0, BCI-750 = 89.19, BCI-758 = 99.94, BCI-755 = 1.5625, BCI-756 = 5.3536, BCI-752 = 0.6480, BCI-757 = 1,581.48, and BCI-753 = 1.3797.

1. Balance of payments basis: Excludes transfers under military grants and Department of Defense sales contracts (exports) and Department of Defense purchases (imports).

2. Organisation for Economic Co-operation and Development.

3. This index is the weighted-average exchange value of the U.S. dollar against the currencies of the other G-10 countries plus Switzerland. Each country is weighted by its 1972–76 global trade. For a description of this index, see the August 1978 *Federal Reserve Bulletin* (p. 700).

4. This index is compiled by the Center for International Business Cycle Research (CIBCR), Graduate School of Business, Columbia University, New York, NY 10027.

Notes for Pages C-7 Through C-27

The following notes explain general features of the charts that appear in this section:

• Business cycle peaks (P) and troughs (T), as designated by the National Bureau of Economic Research, Inc., are indicated at the top of each chart. The shaded areas represent recessions.

• For each series classified as a cyclical indicator, the timing classifications at peaks, at troughs, and overall are shown in a box adjacent to the title. (L = leading, C = coincident, Lg = lagging, U = unclassified.) A complete list of series titles and sources is shown on pages C–30 through C–32 in the April 1994 SURVEY.

• *Arithmetic scales* are designated "Scale A." On the same arithmetic scale, equal vertical distances represent equal differences in data. (For example, the vertical distance from 10 to 15 is the same as the distance from 100 to 105.)

• *Logarithmic (log) scales* are designated L-1, L-2, or L-3 to indicate their relative size. On log scales of the same size, equal vertical distances represent equal percentage changes. (For example, the vertical distance from 10 to 15 is the same as the distance from 100 to 150.) Compared with an L-1 scale, the same percentage change covers half the distance on an L-2 scale and one-third the distance on an L-3 scale.

• Data are monthly unless otherwise indicated. Quarterly data are indicated by a "Q" following the series title.

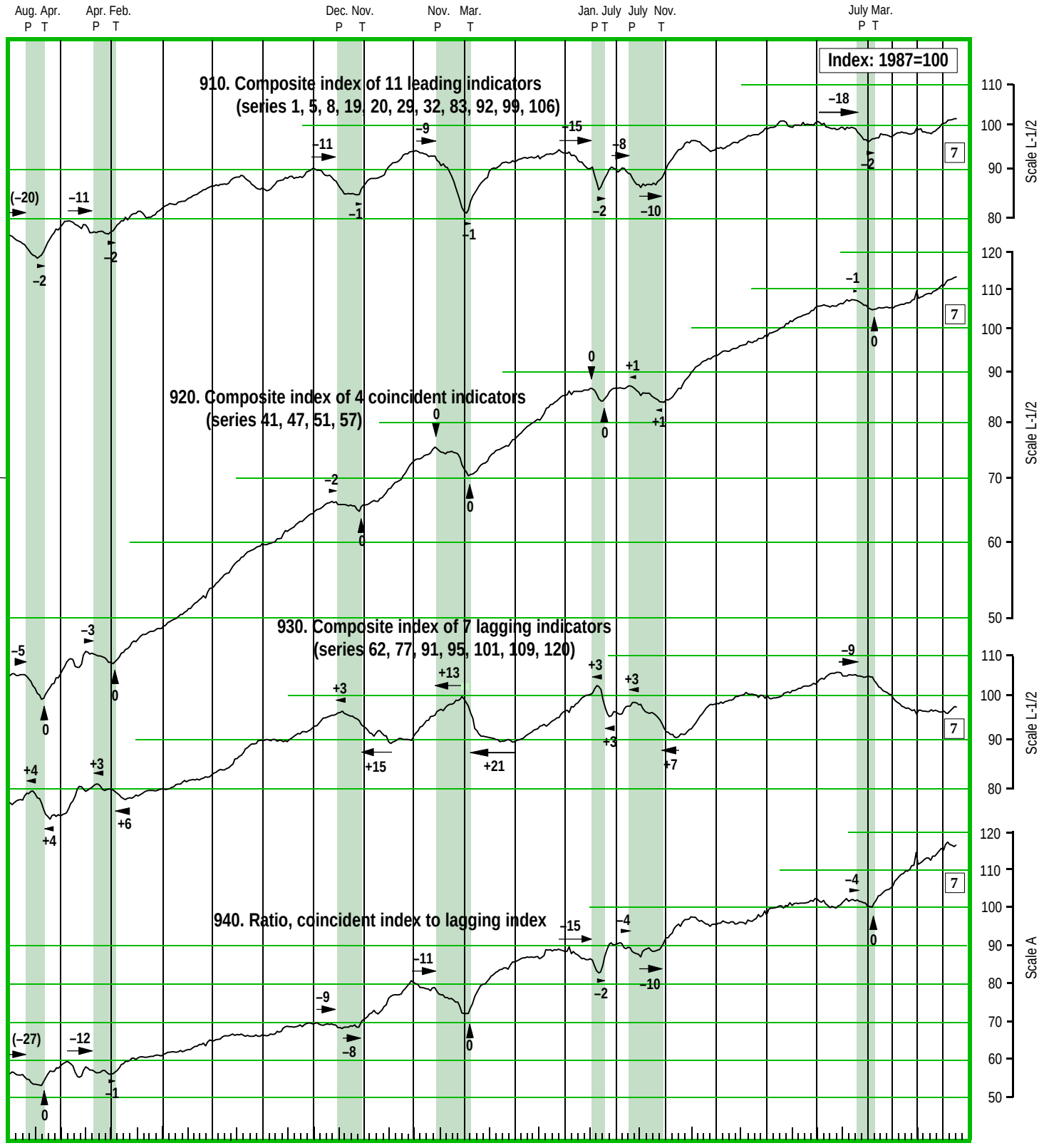
• Some series include a centered moving average, which is shown as a heavy line superimposed on the actual monthly data.

• Parallel lines across a plotted series indicate a missing data value, change in definition, or other significant break in continuity.

• The box near the end of each plotted series indicates the latest data month (Arabic numeral) or quarter (Roman numeral) shown or, for series computed over a span of time (diffusion indexes and rates of change), the latest data period used in computing the series.

CYCLICAL INDICATORS

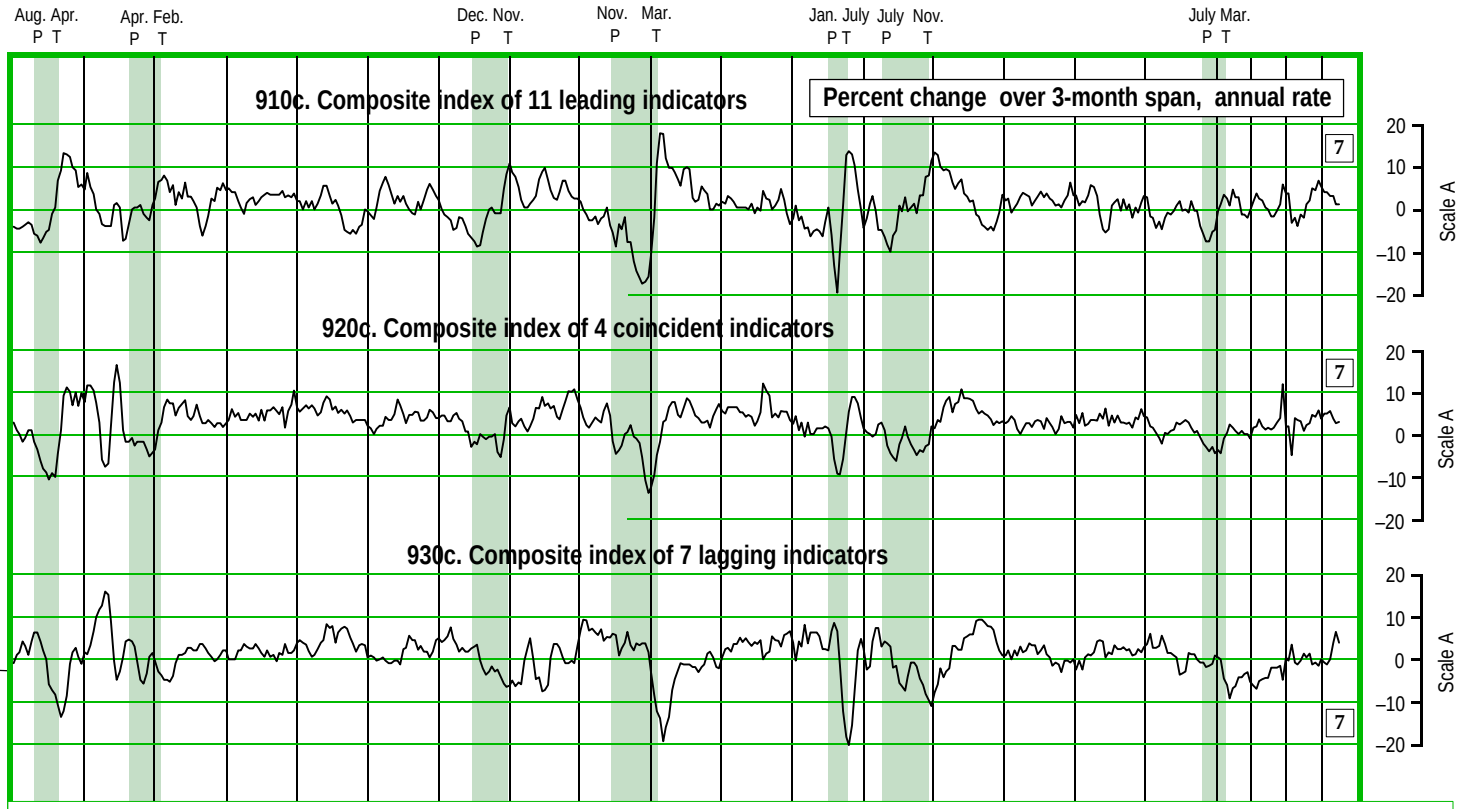
Composite Indexes



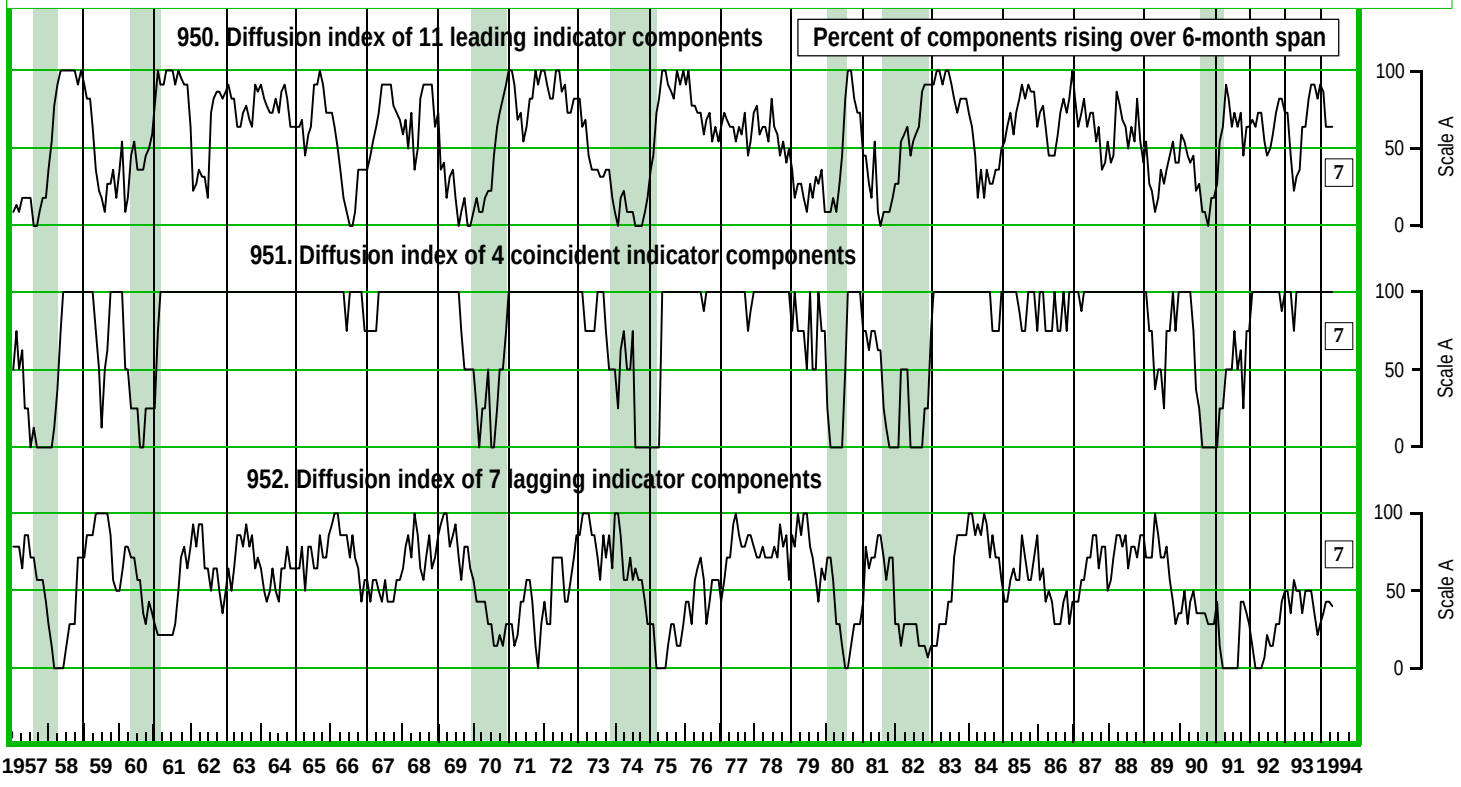
NOTE.—The numbers and arrows indicate length of leads (-) and lags (+) in months from business cycle turning dates. Current data for these series are shown on page C-1.

CYCLICAL INDICATORS

Composite Indexes: Rates of Change



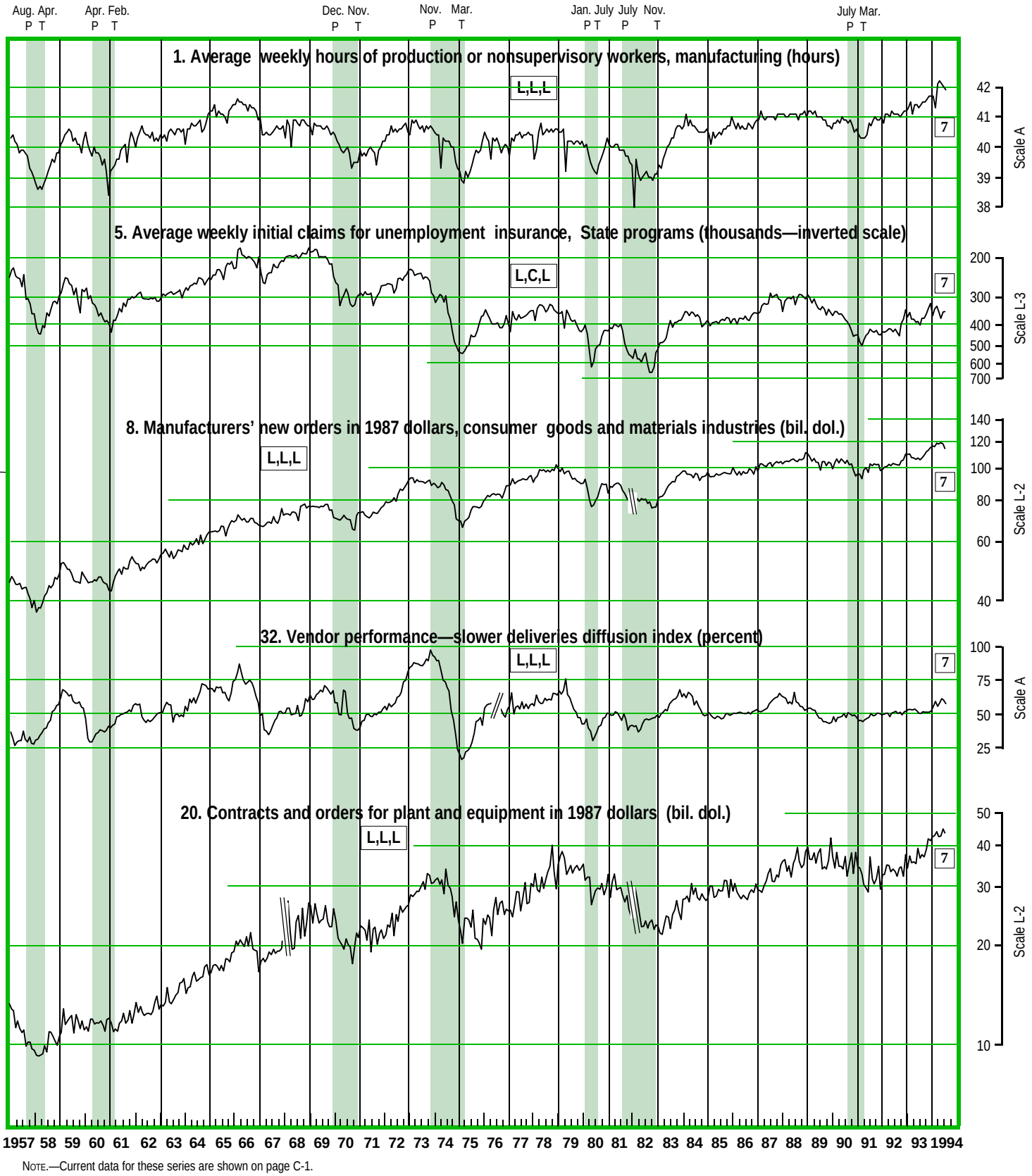
Composite Indexes: Diffusion



NOTE.—Current data for these series are shown on page C-1.

CYCLICAL INDICATORS

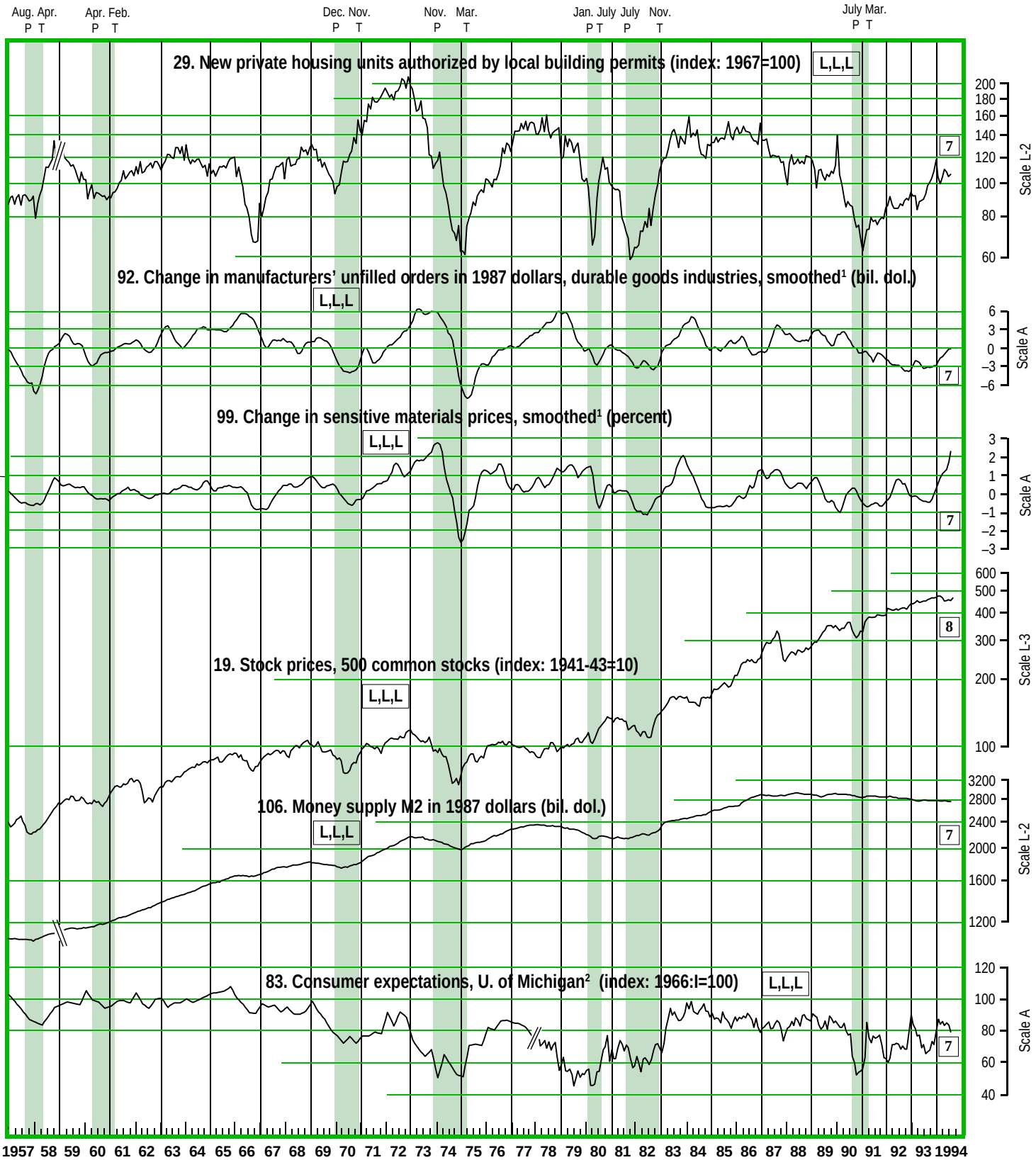
Composite Indexes: Leading Index Components



NOTE.—Current data for these series are shown on page C-1.

CYCLICAL INDICATORS

Composite Indexes: Leading Index Components—Continued



1. This series is smoothed by an autoregressive-moving-average filter developed by Statistics Canada.
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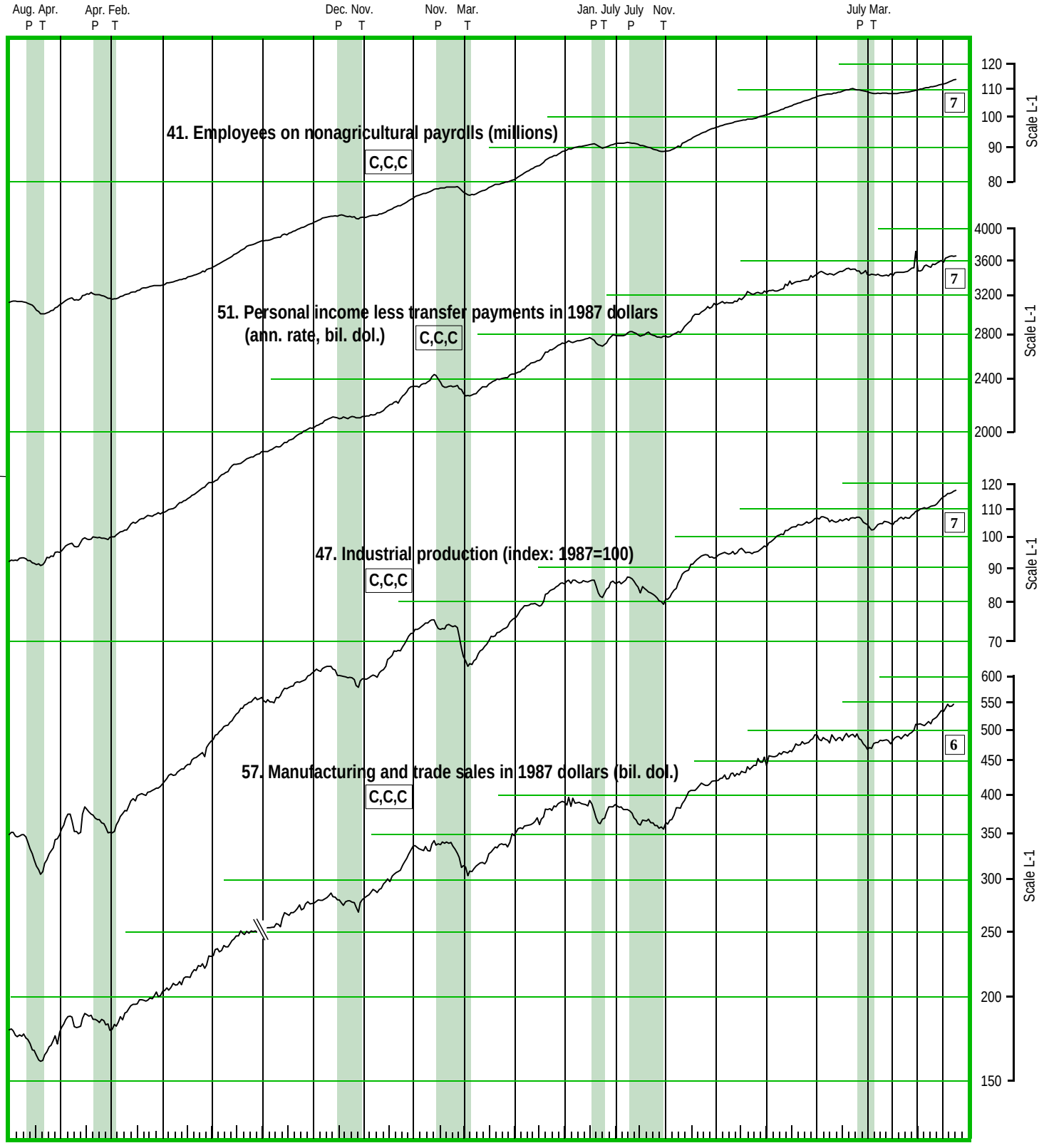
NOTE.—Current data for these series are shown on page C-1.

CYCLICAL INDICATORS

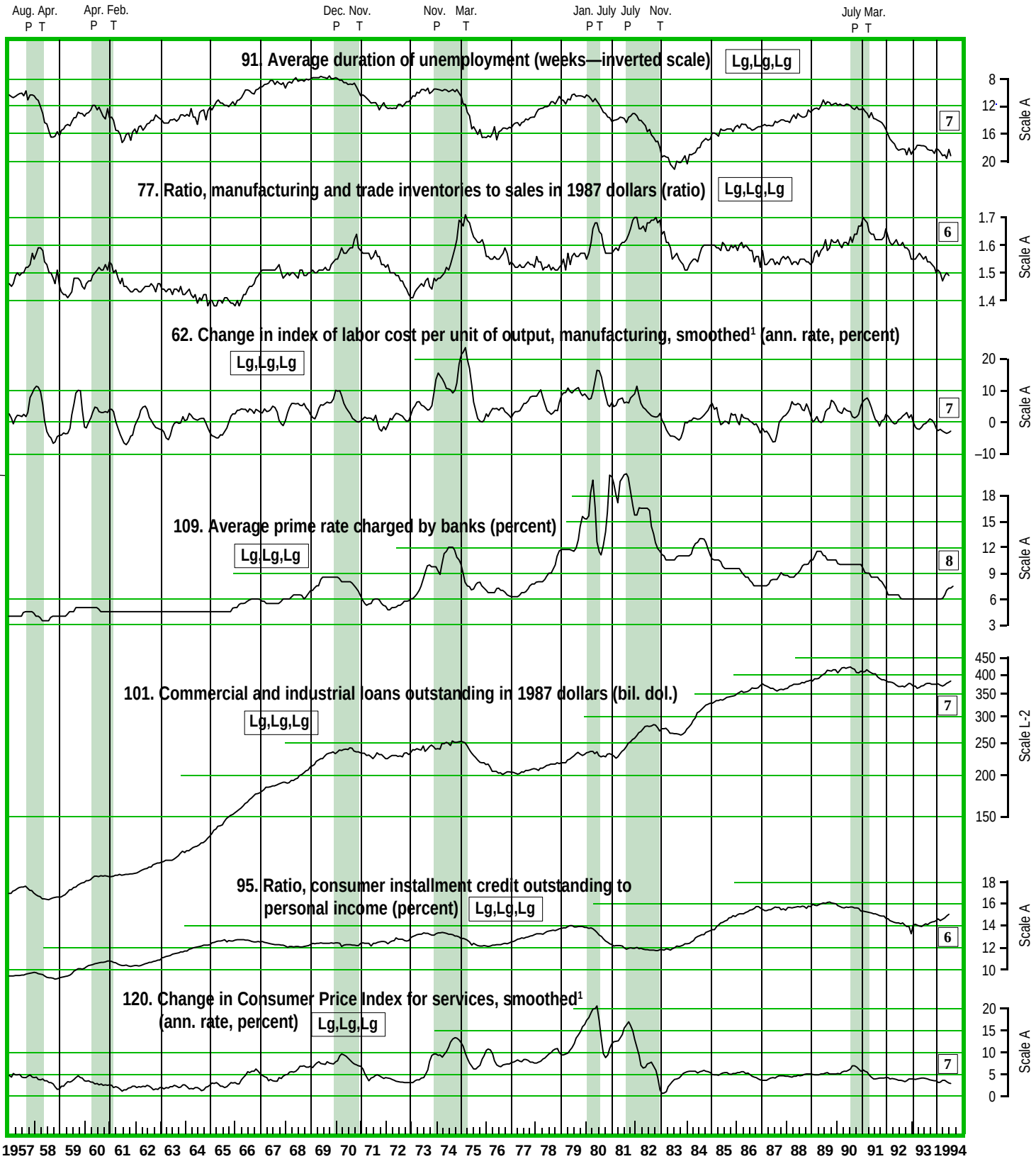
Composite Indexes: Coincident Index Components



NOTE.—Current data for these series are shown on page C-1.

CYCLICAL INDICATORS

Composite Indexes: Lagging Index Components

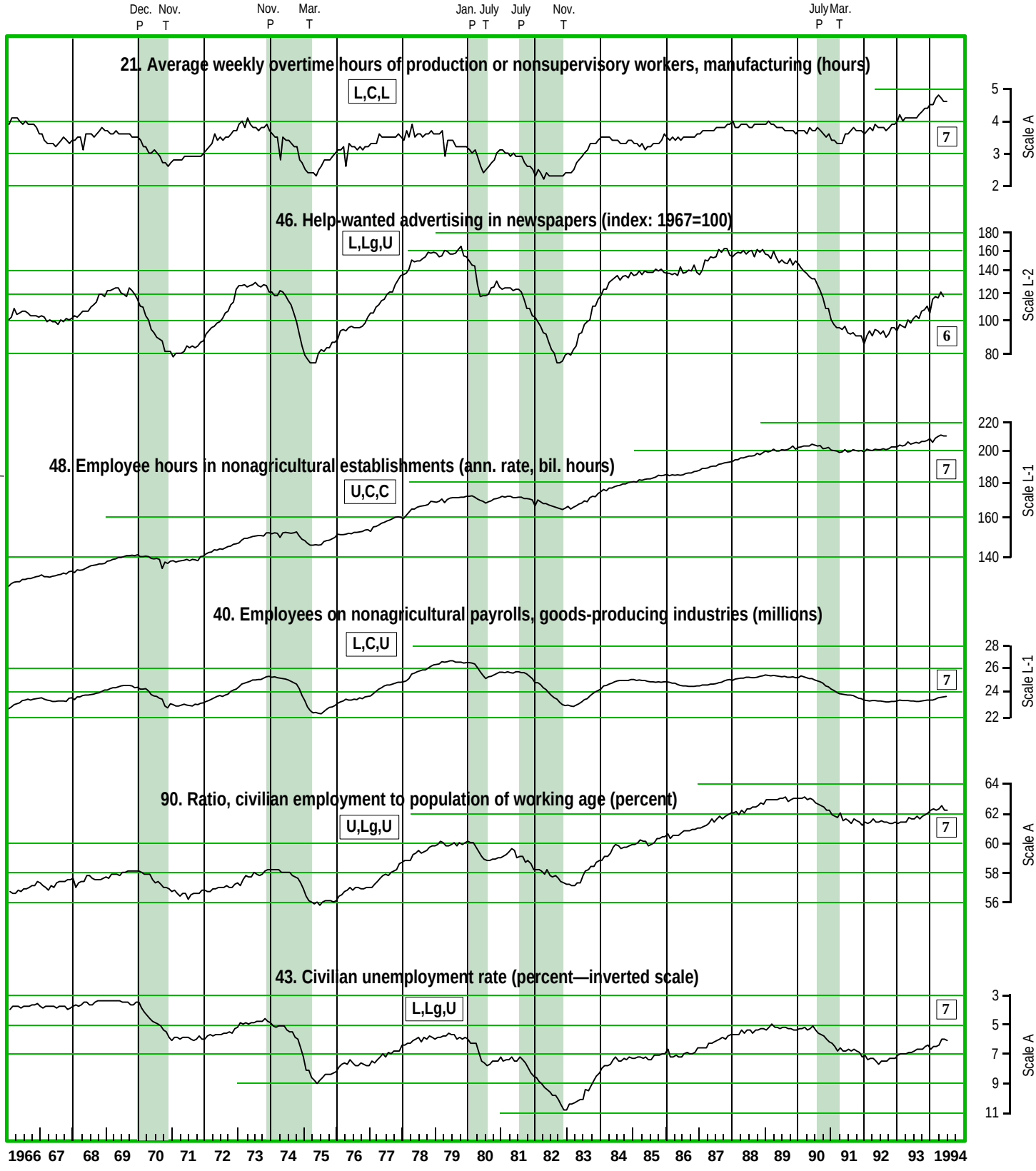


1. This series is smoothed by an autoregressive-moving-average filter developed by Statistics Canada.

NOTE.—Current data for these series are shown on page C-1.

CYCLICAL INDICATORS

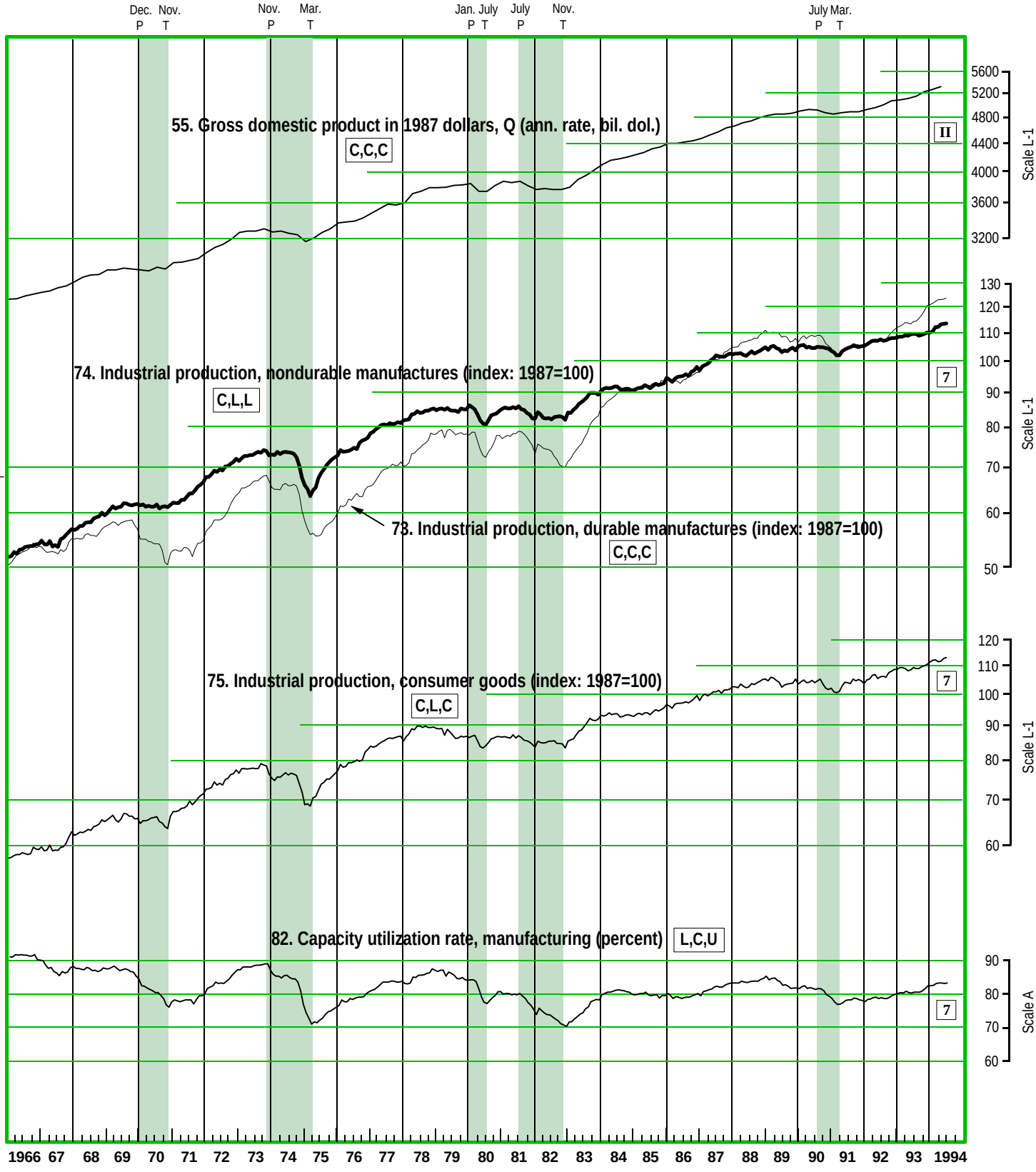
Employment and Unemployment



NOTE.—Current data for these series are shown on page C-2.

CYCLICAL INDICATORS

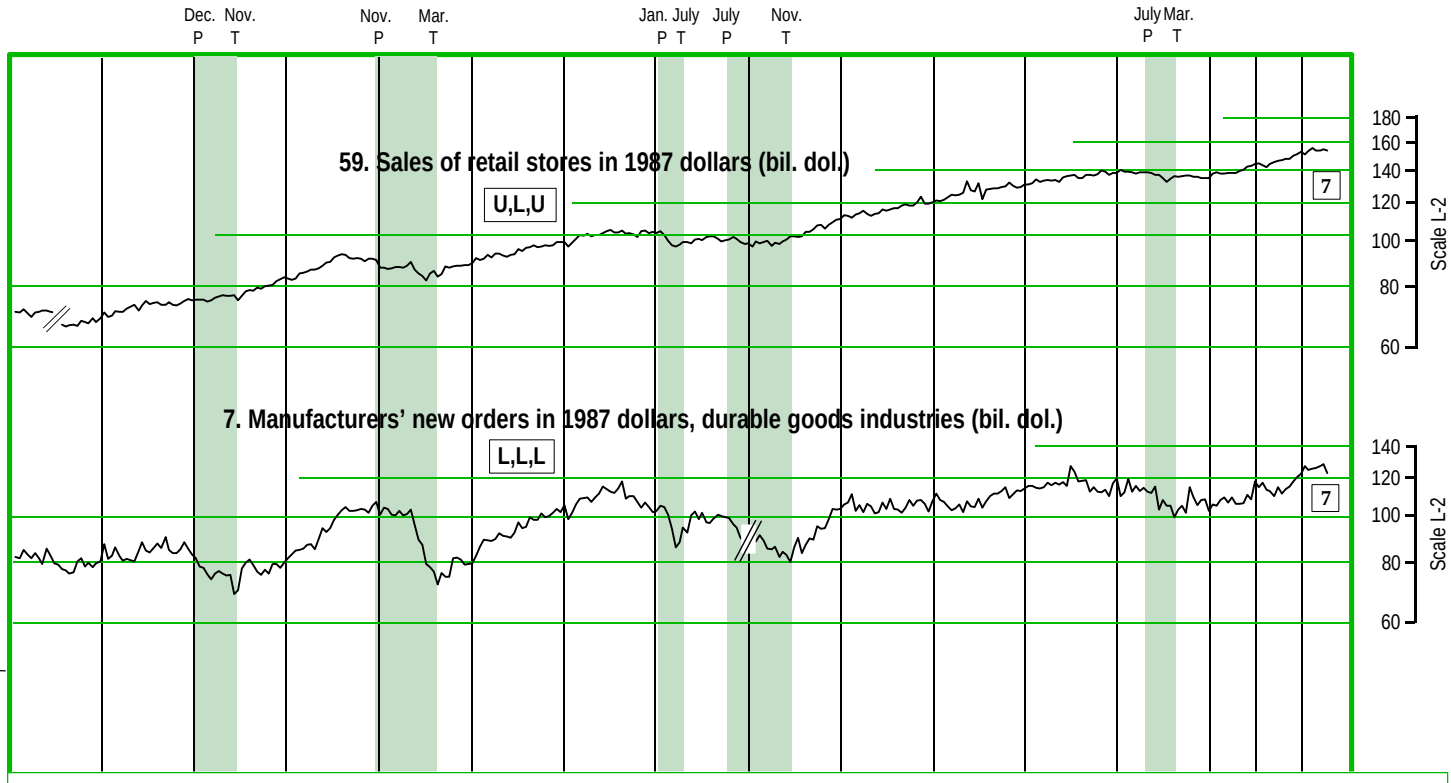
Output, Production, and Capacity Utilization



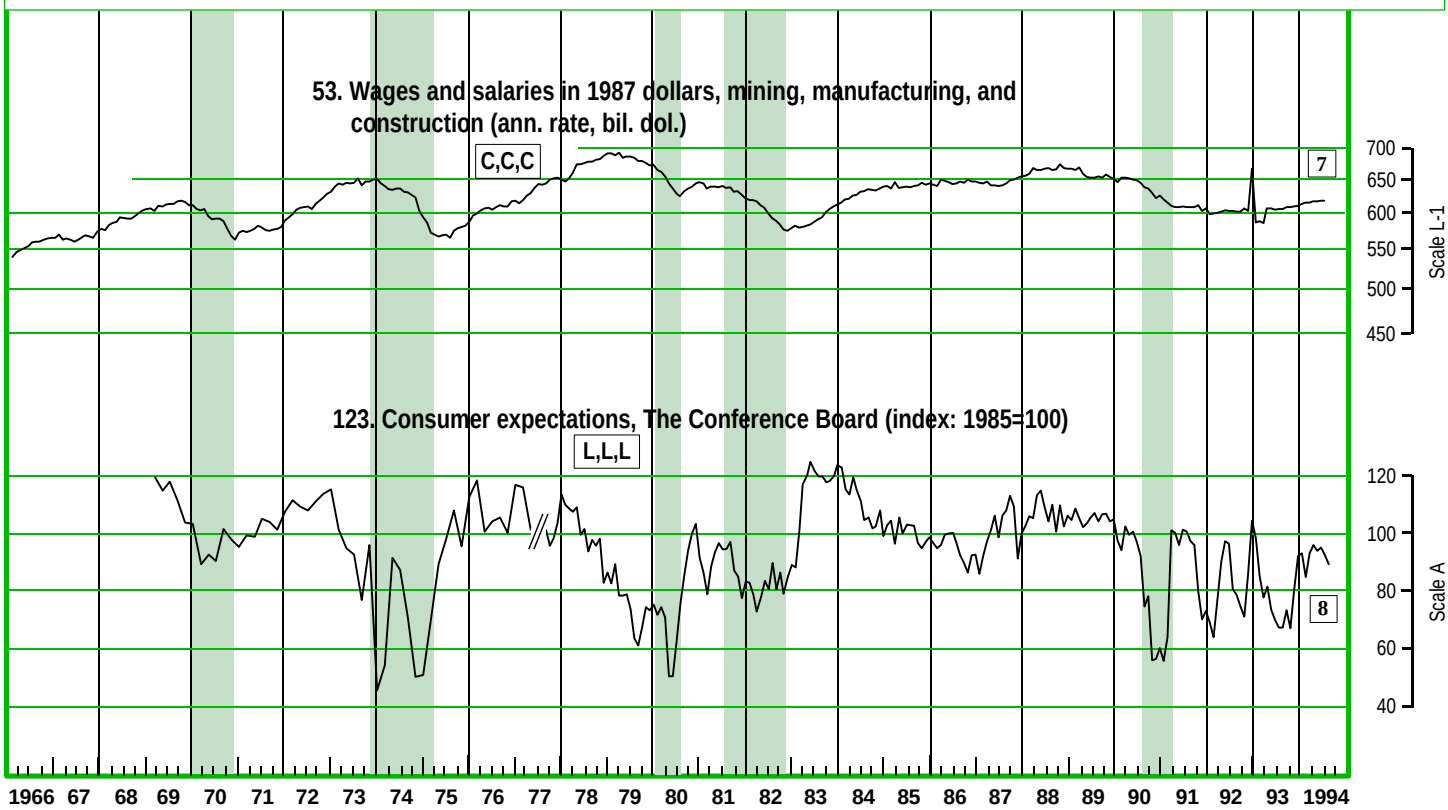
NOTE.—Current data for these series are shown on page C-2.

CYCLICAL INDICATORS

Sales and Orders



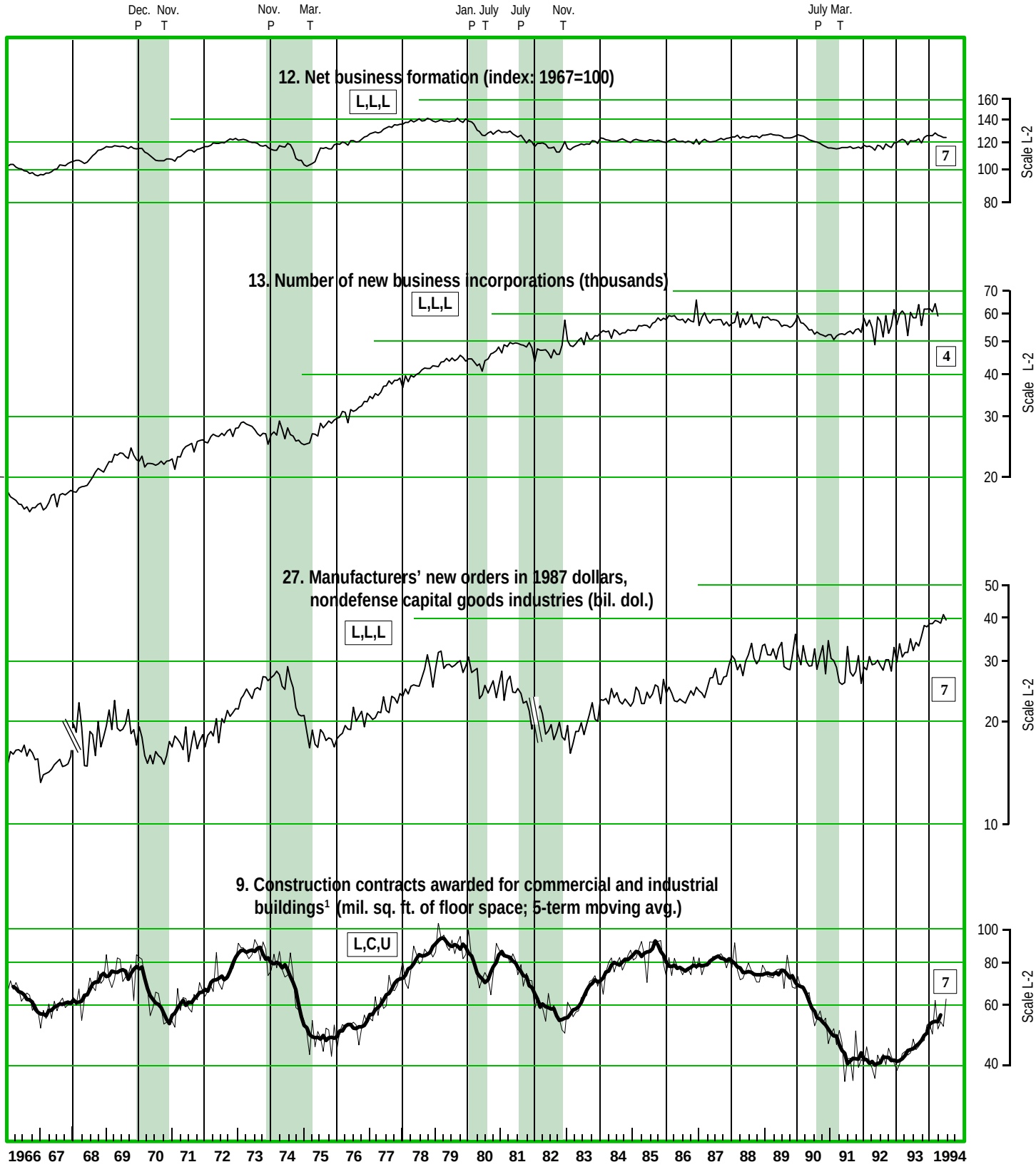
Wages and Consumer Attitudes



NOTE.—Current data for these series are shown on pages C-2 and C-4.

CYCLICAL INDICATORS

Fixed Capital Investment



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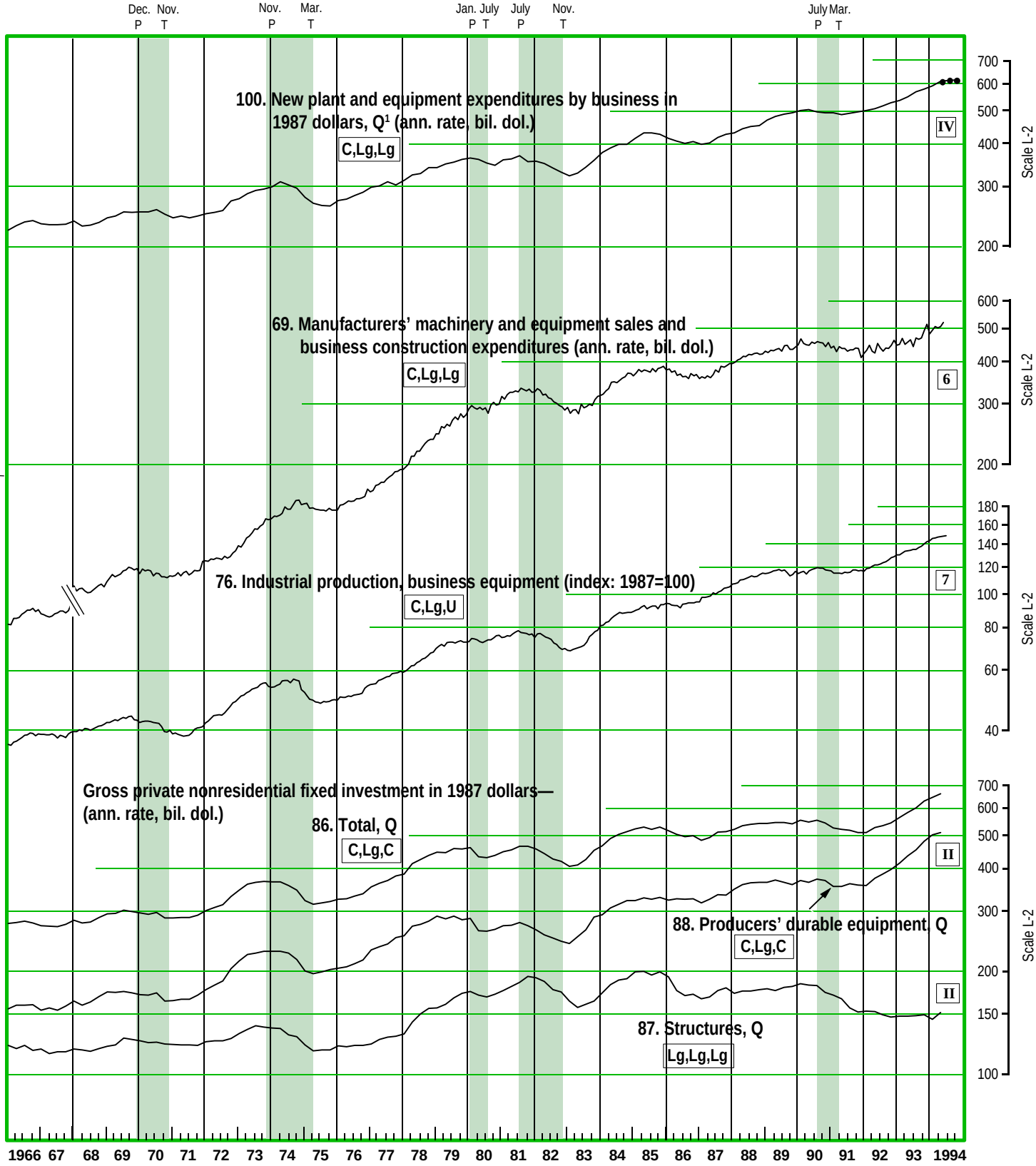
NOTE.—Current data for these series are shown on page C-2.

CYCLICAL INDICATORS

Fixed Capital Investment—Continued

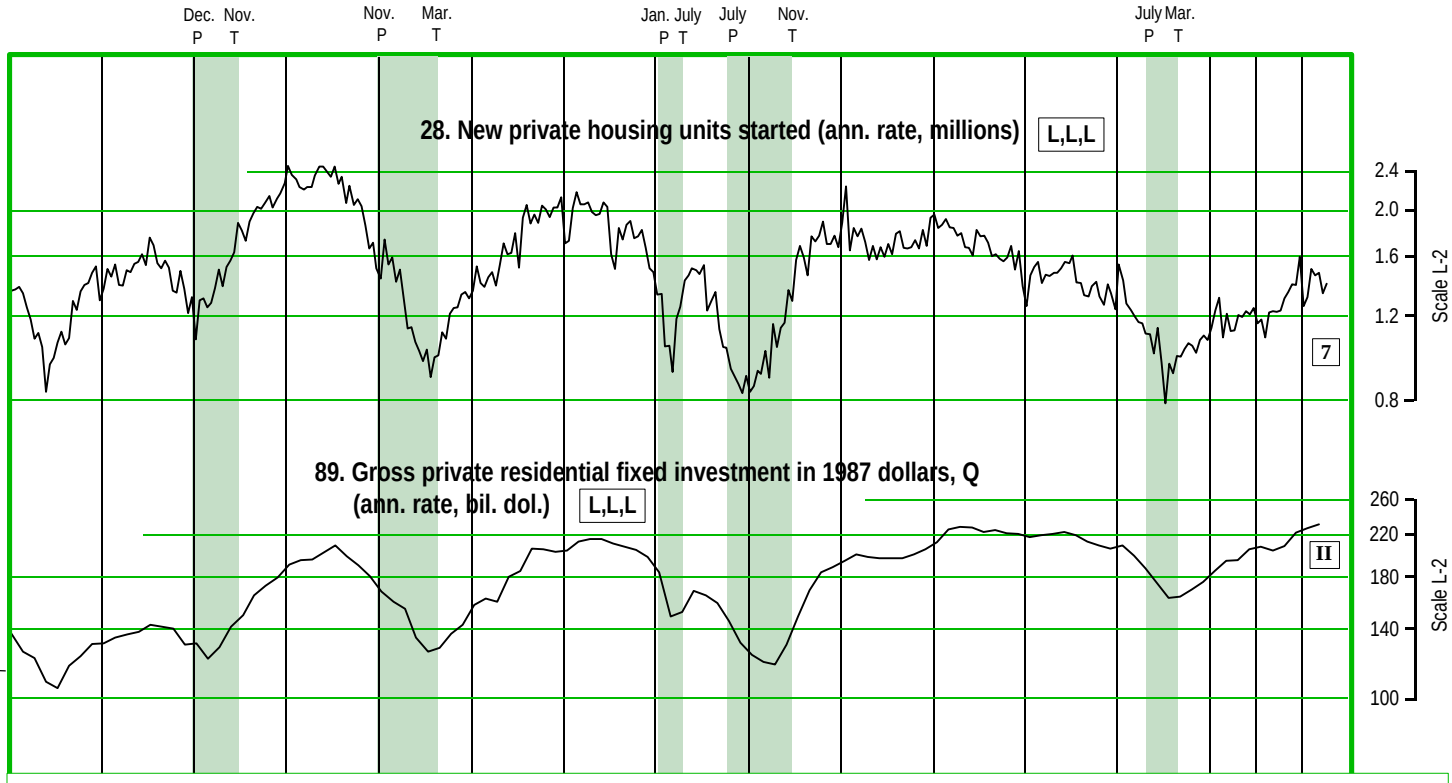


1. Dotted line represents anticipated expenditures.

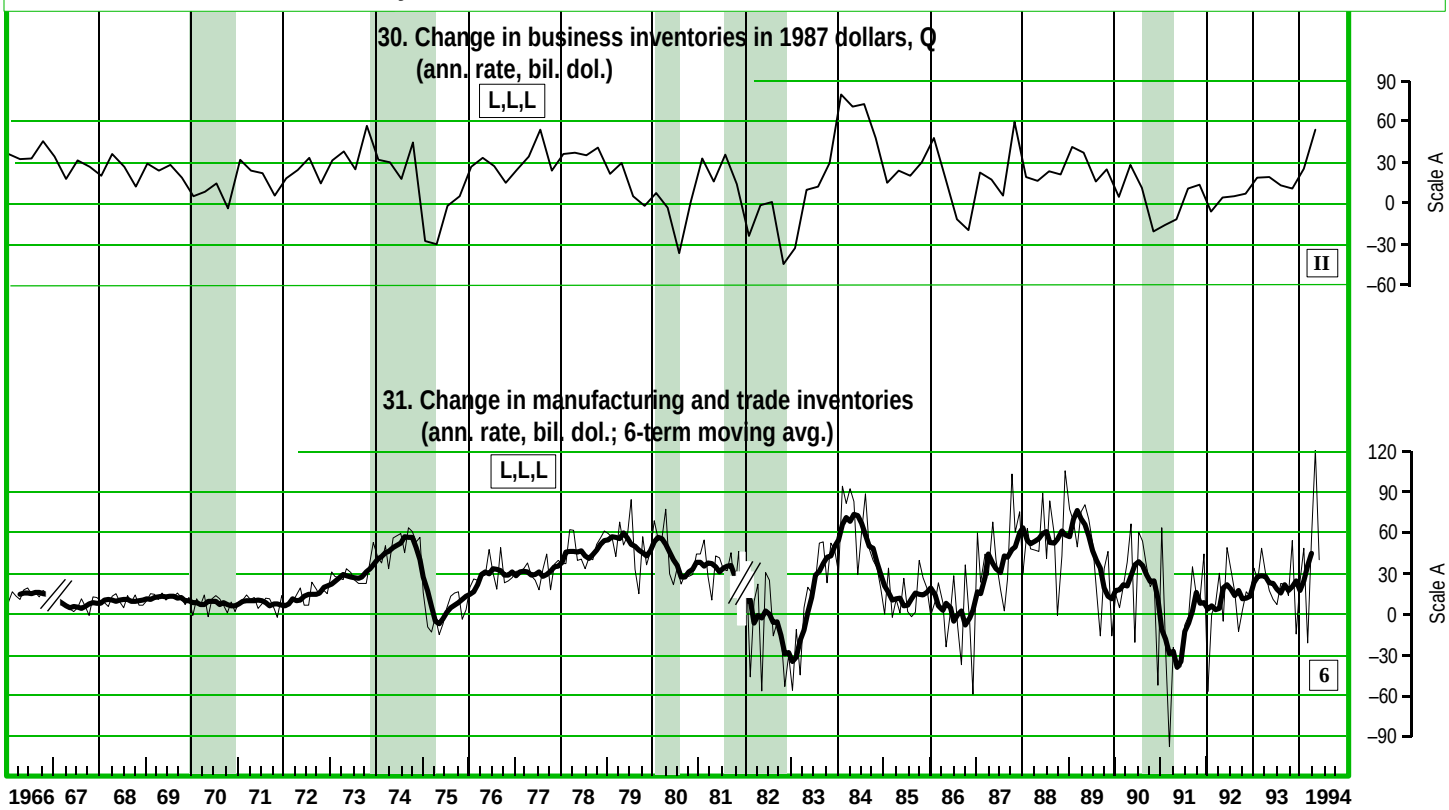
NOTE.—Current data for these series are shown on pages C-2 and C-3.

CYCLICAL INDICATORS

Fixed Capital Investment—Continued



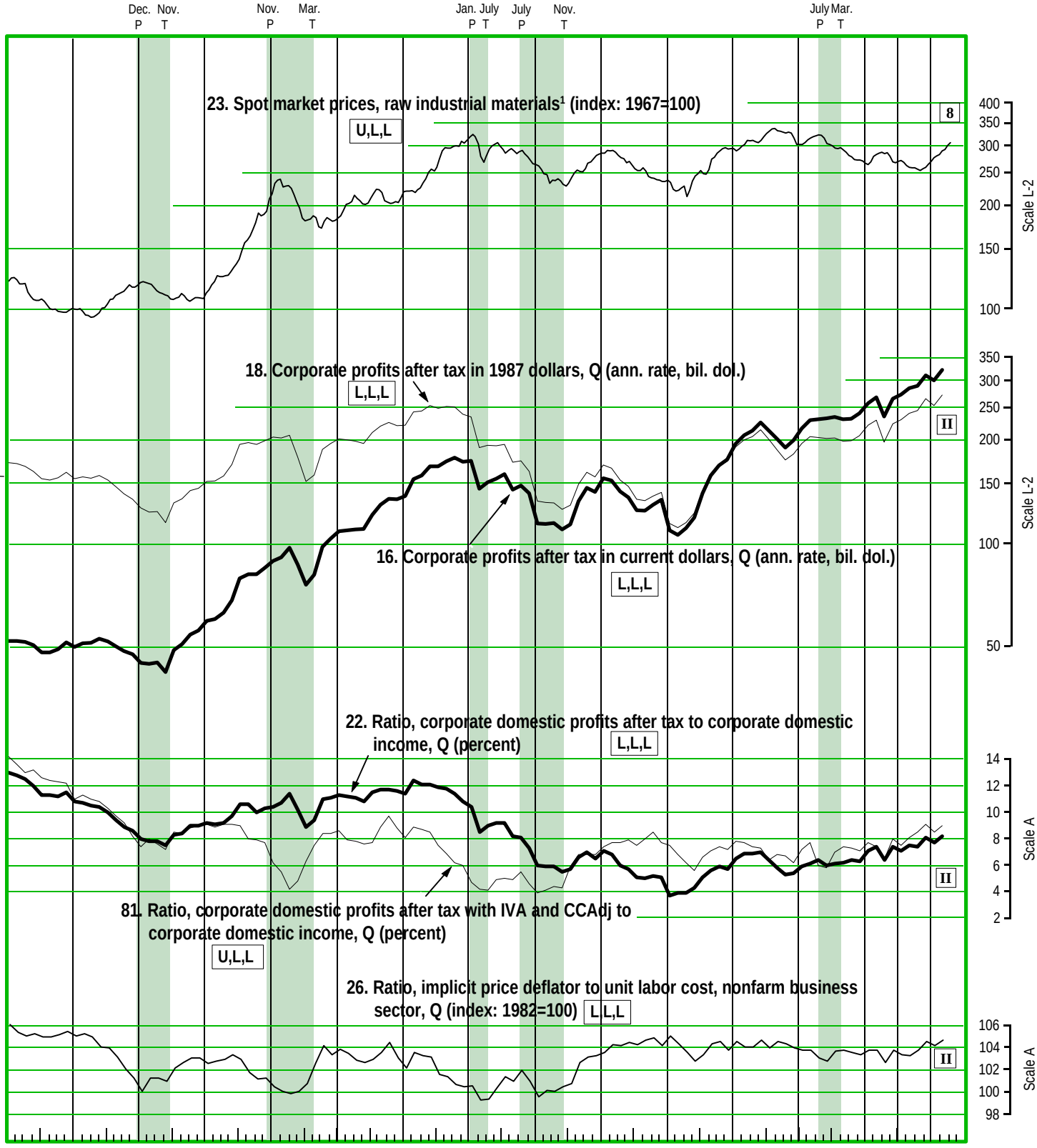
Inventories and Inventory Investment



NOTE.—Current data for these series are shown on page C-3.

CYCLICAL INDICATORS

Prices and Profits



IVA Inventory valuation adjustment. CCAdj Capital consumption adjustment.

NOTE.—Current data for these series are shown on pages C-3 and C-4.

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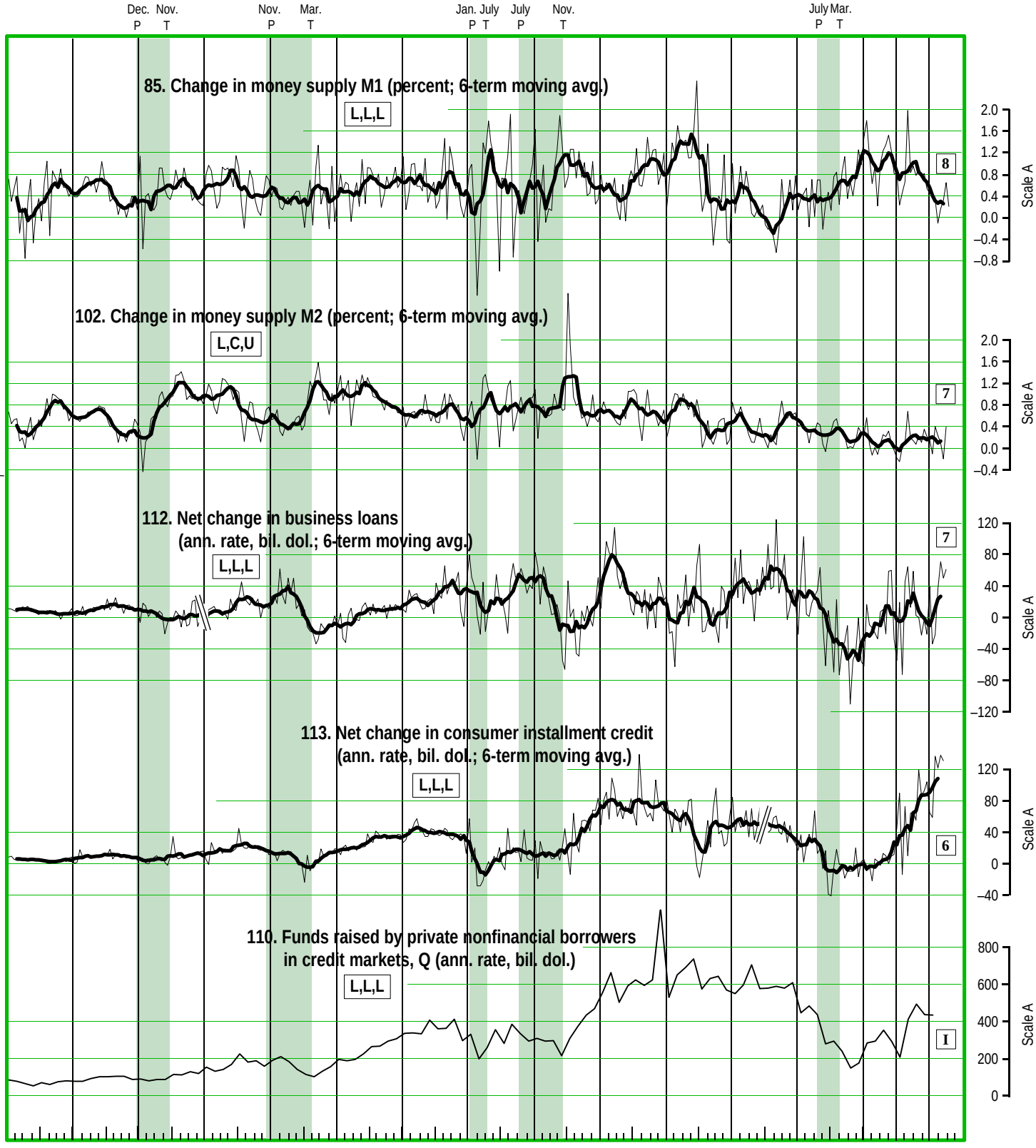
CYCLICAL INDICATORS

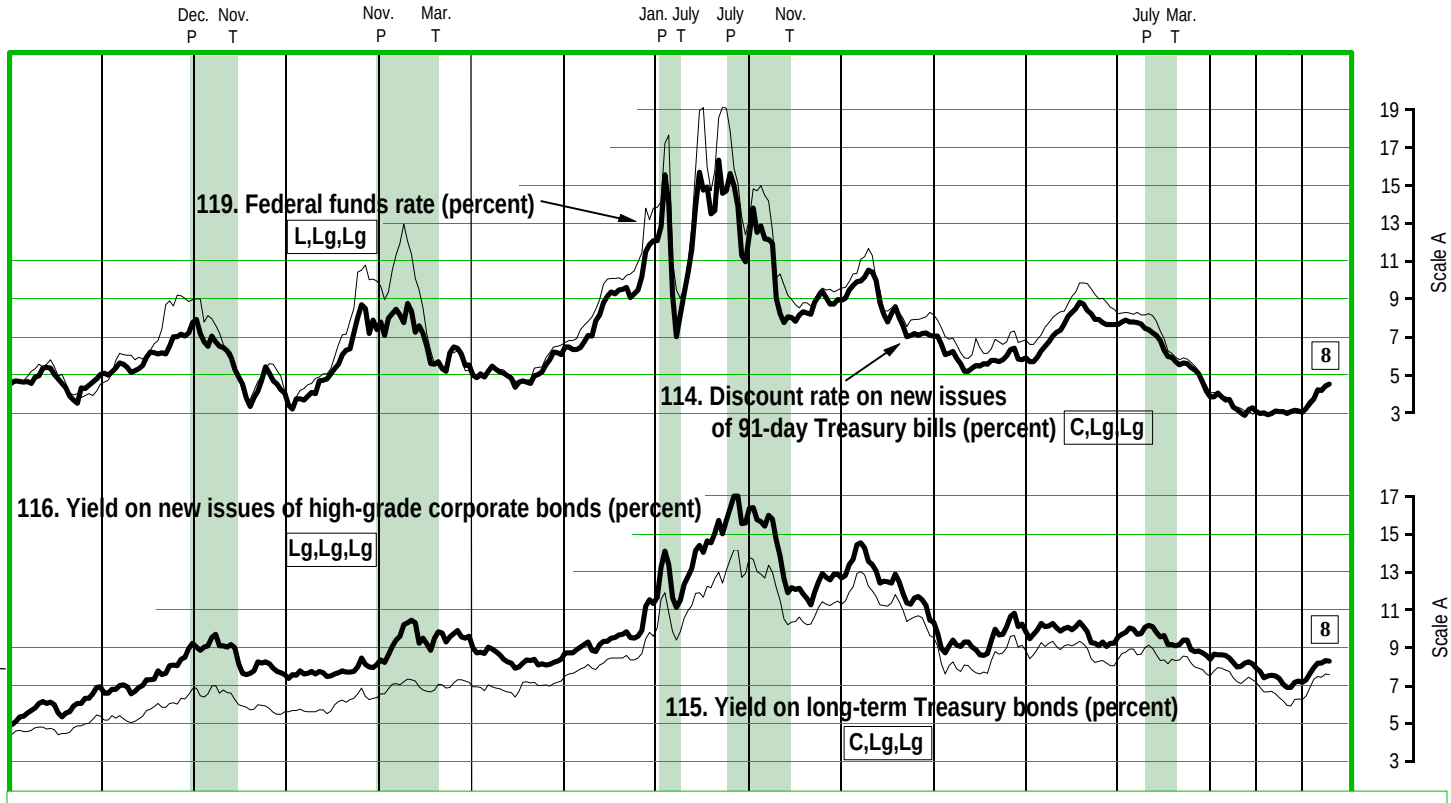
Money, Credit, and Interest Rates



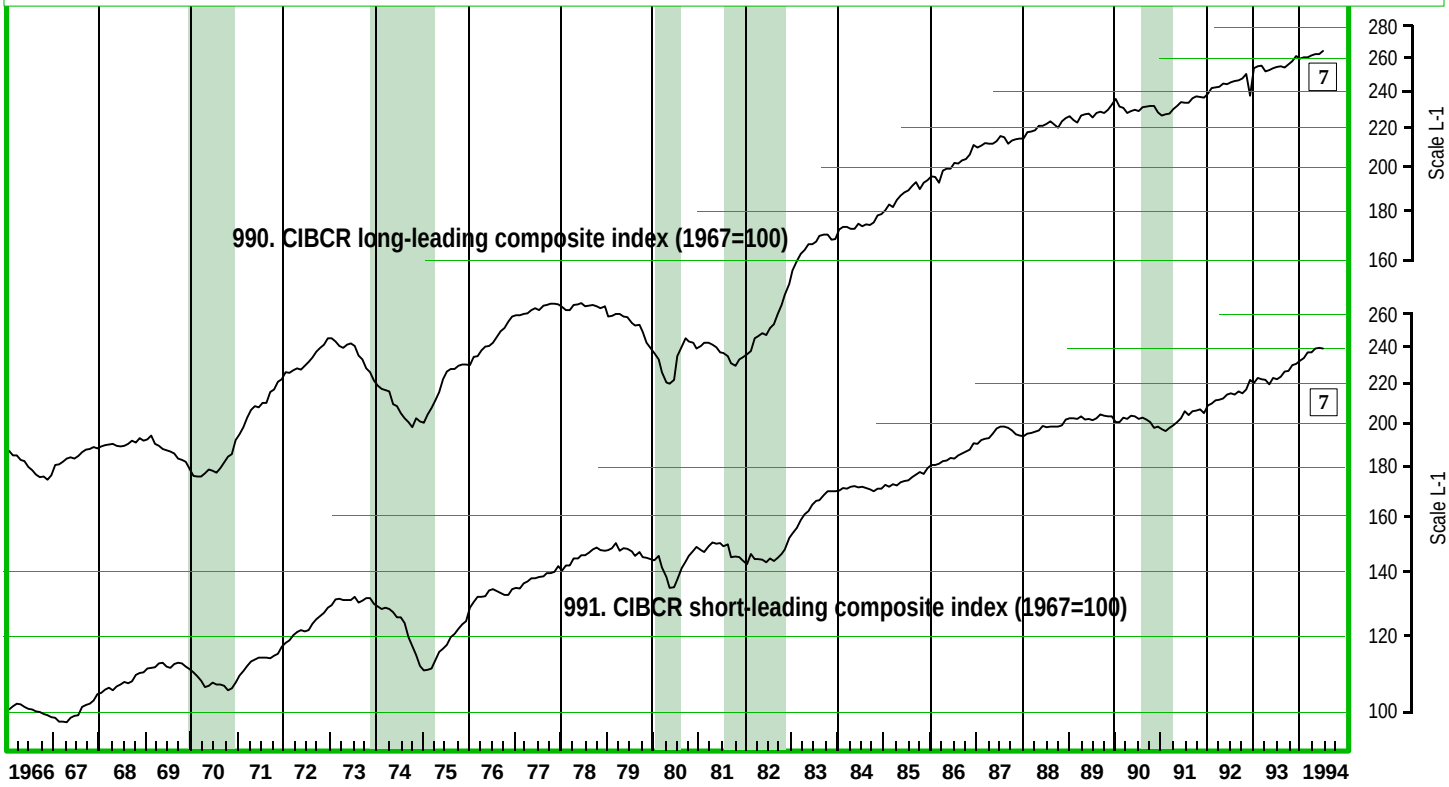
NOTE.—Current data for these series are shown on page C-4.

CYCLICAL INDICATORS

Money, Credit, and Interest Rates—Continued



Alternative Composite Indexes

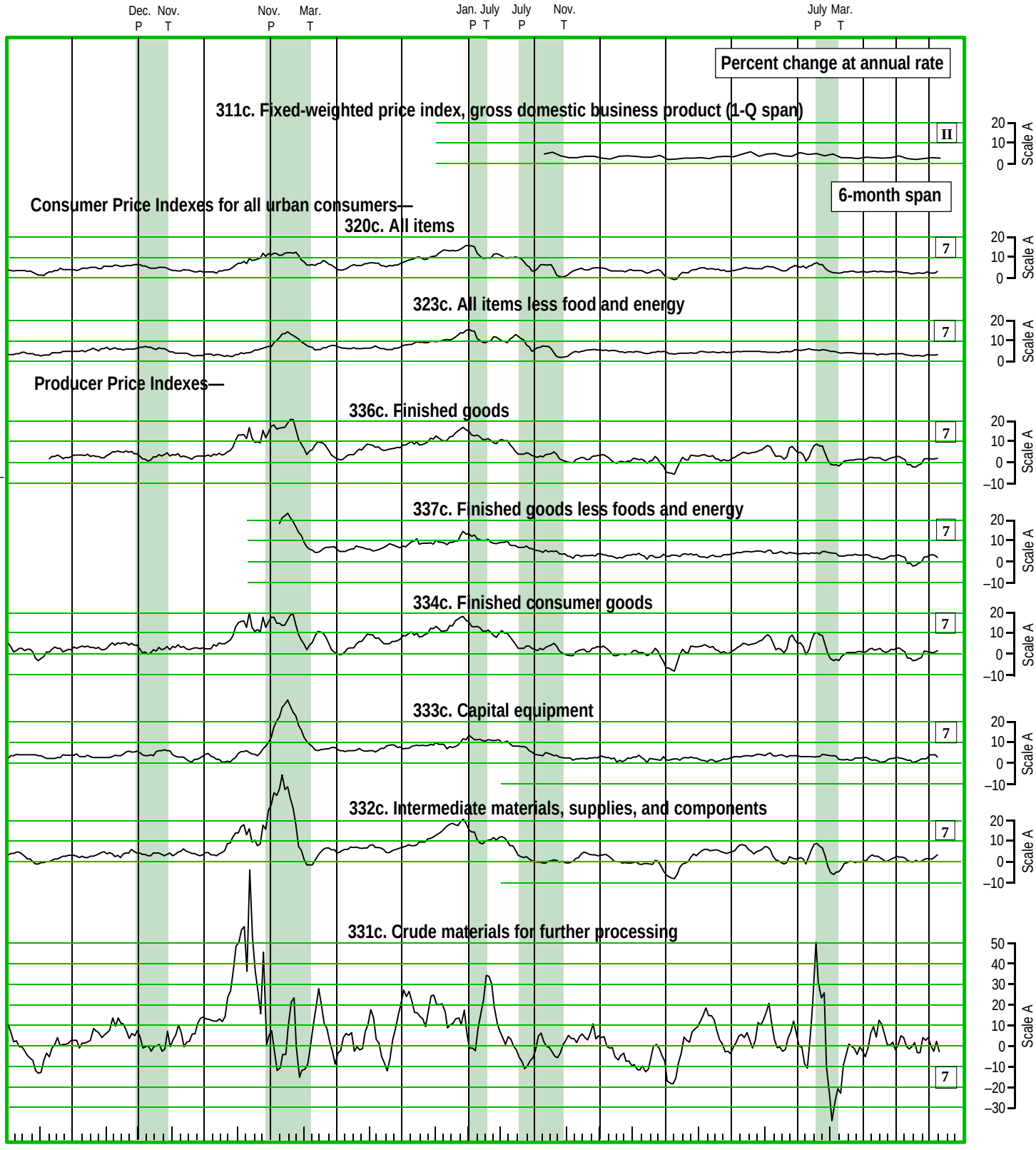


CIBCR Center for International Business Cycle Research (Columbia University).

NOTE.—Current data for these series are shown on page C-5.

OTHER IMPORTANT ECONOMIC MEASURES

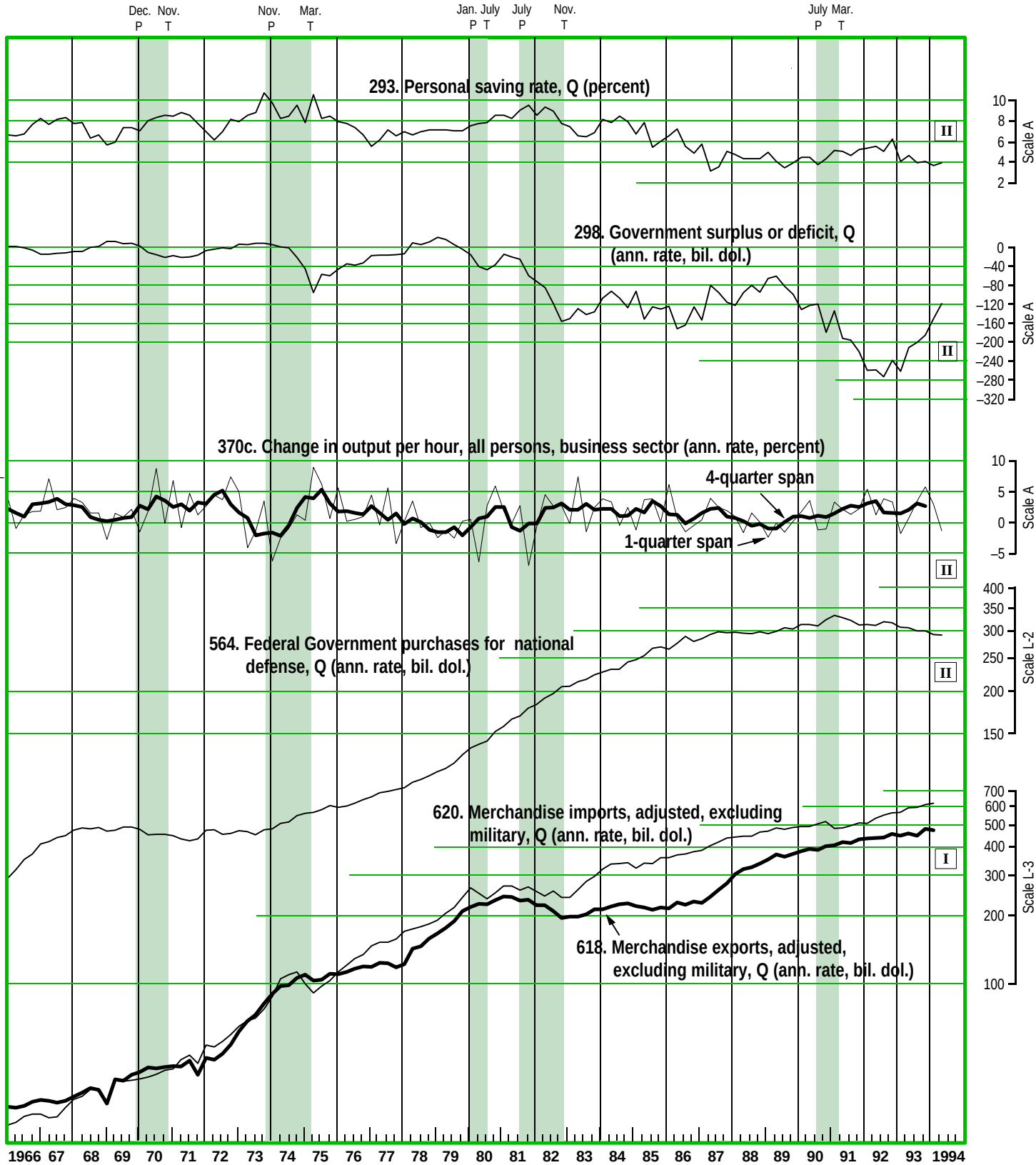
Prices



NOTE.—Current data for these series are shown on page C-3.

OTHER IMPORTANT ECONOMIC MEASURES

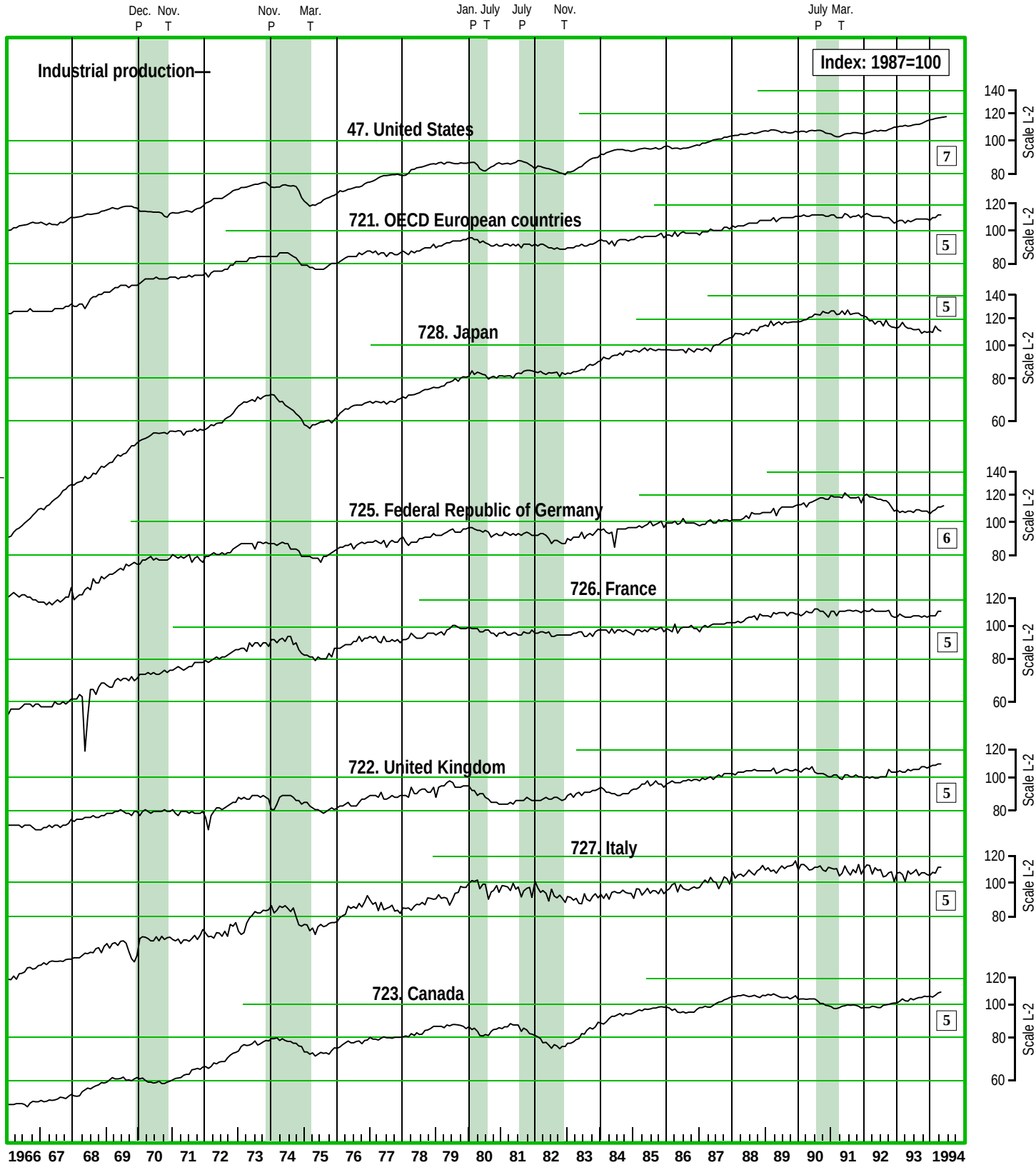
Other Measures



NOTE.—Current data for these series are shown on pages C-4 and C-5.

OTHER IMPORTANT ECONOMIC MEASURES

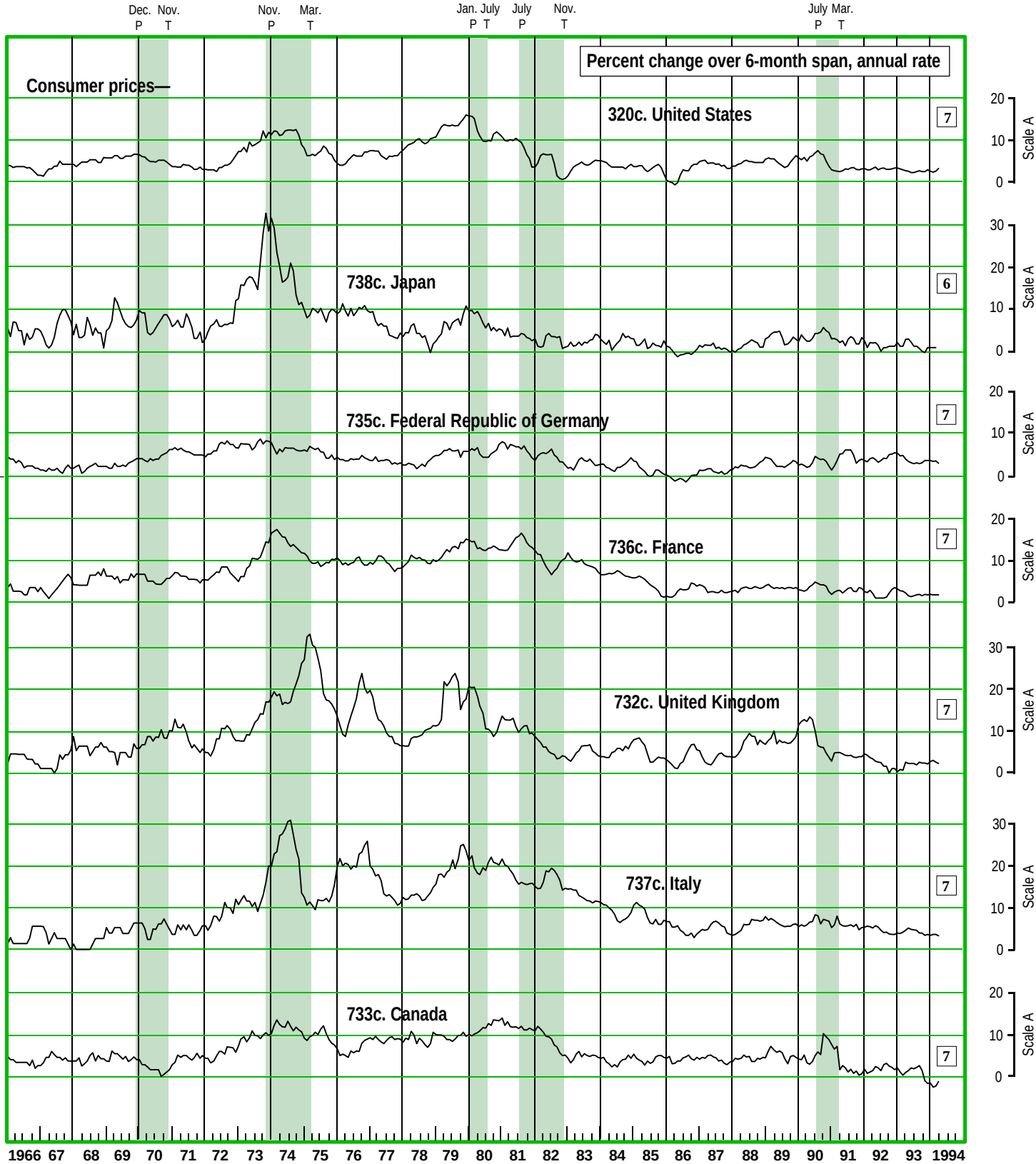
International Industrial Production



NOTE.—Current data for these series are shown on page C-5.

OTHER IMPORTANT ECONOMIC MEASURES

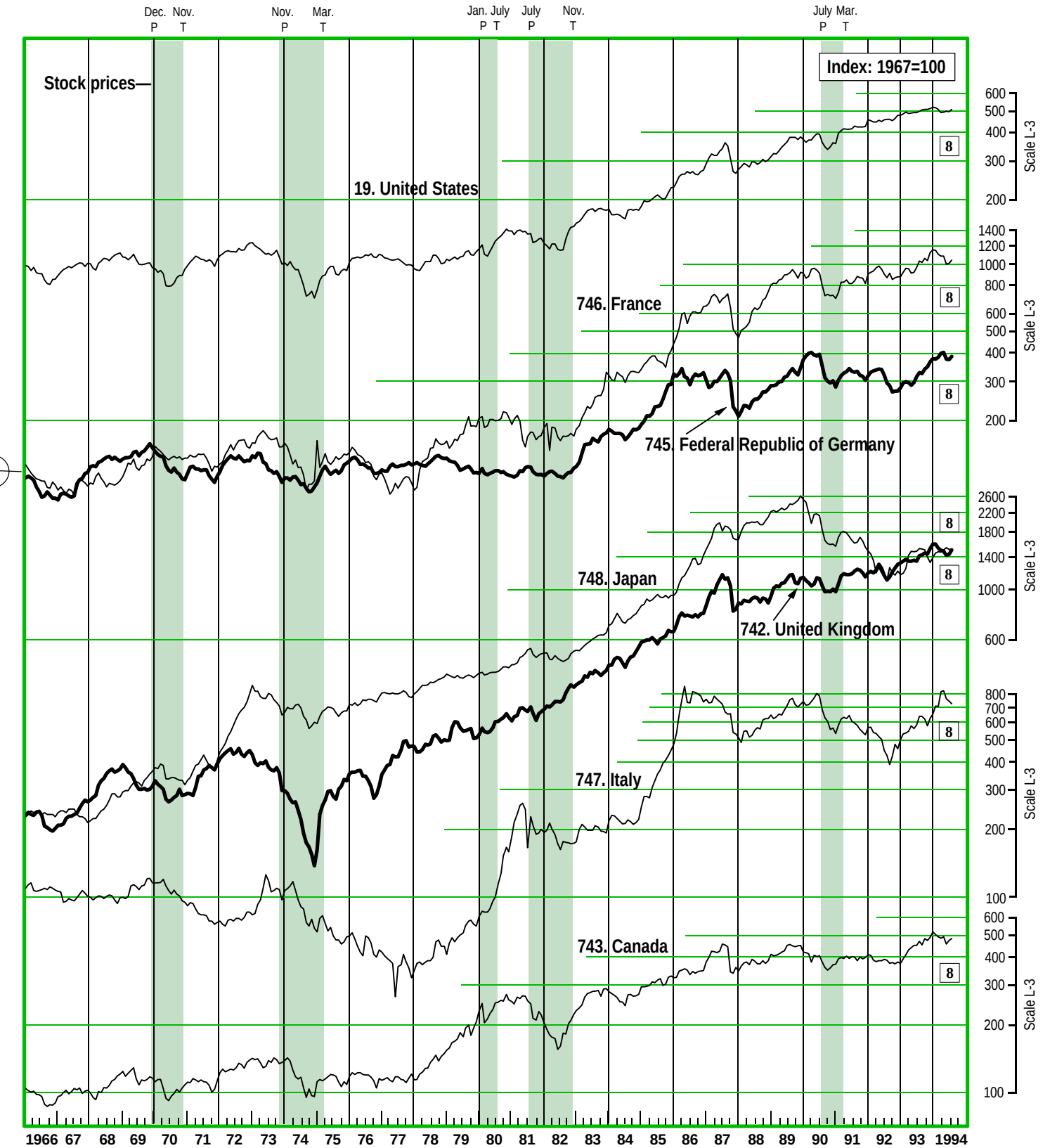
International Consumer Prices



NOTE.—Current data for these series are shown on page C-5.

OTHER IMPORTANT ECONOMIC MEASURES

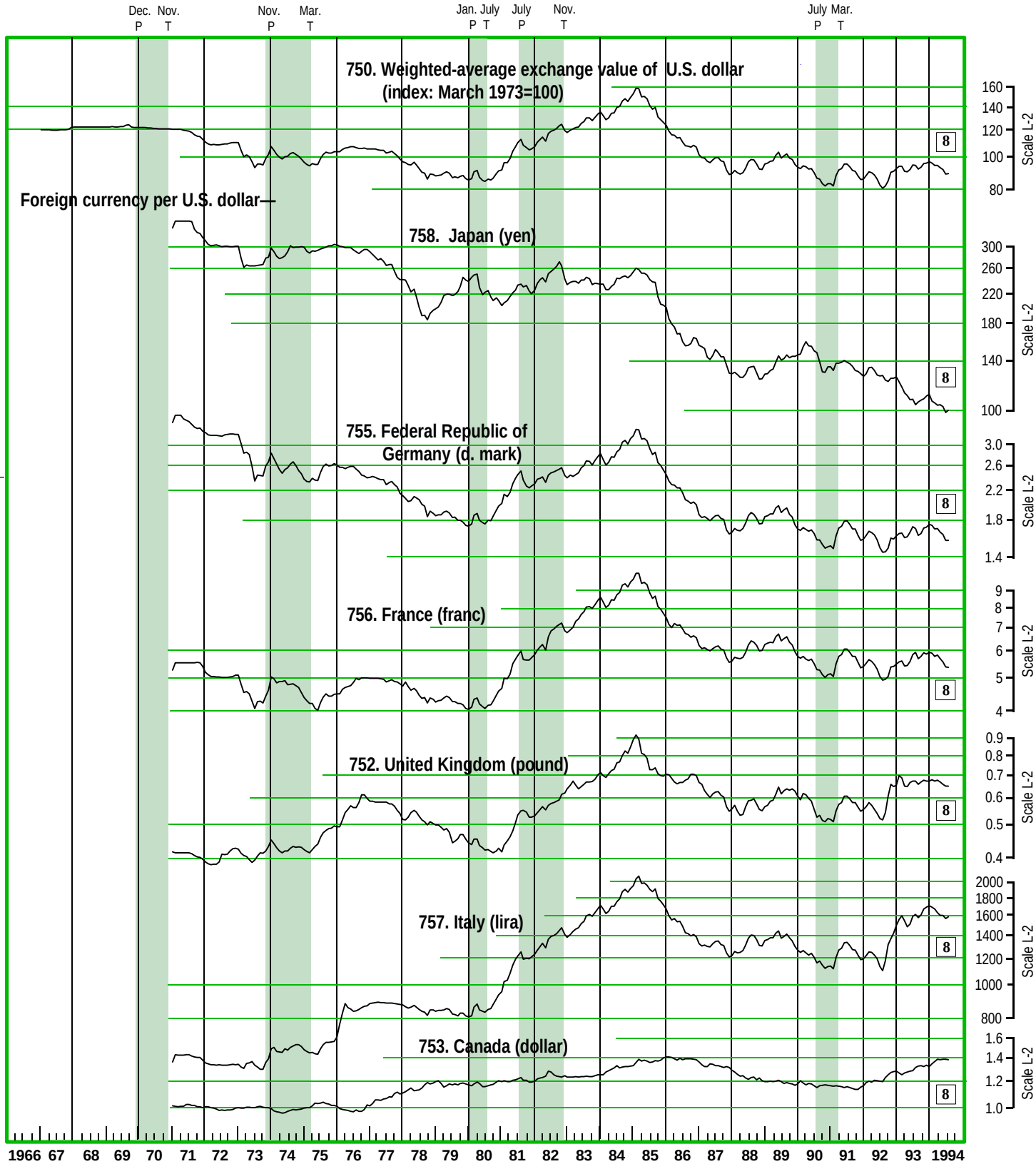
International Stock Prices



NOTE.—Current data for these series are shown on page C-5.

OTHER IMPORTANT ECONOMIC MEASURES

International Exchange Rates



NOTE.—Current data for these series are shown on page C-5.

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