

April 2006 – Volume 86, Number 4

iii. Director's Message

iv. Taking Account

1. GDP and the Economy: Final Estimates for the Fourth Quarter of 2005

Real GDP increased 1.7 percent after increasing 4.1 percent, reflecting increases in inventory investment and consumer spending. Real disposable personal income increased 6.7 percent after decreasing 1.4 percent. Corporate profits increased \$185.8 billion after decreasing \$54.4 billion.

6. Government Receipts and Expenditures: Estimates for the Fourth Quarter of 2005

Net government saving increased \$115.5 billion to -\$298.8 billion, reflecting an upturn in receipts and an acceleration in expenditures. Net Federal Government saving increased \$119.3 billion to -\$288.6 billion. Net state and local government saving decreased \$3.8 billion to -\$10.2 billion.

9. Real Inventories, Sales, and Ratios: Fourth Quarter of 2005

The estimates, including estimates of inventories for manufacturing by stage of fabrication, have been updated.

12. U.S. International Transactions: Fourth Quarter of 2005

The U.S. current-account deficit increased \$39.5 billion to \$224.9 billion, mostly as a result of an increase in net outflows for unilateral current transfers and an increase in the deficit on goods. In the financial account, net recorded financial inflows decreased \$18.8 billion to \$235.0 billion.

22. U.S. International Transactions in 2005

The U.S. current-account deficit increased \$136.8 billion to \$804.9 billion, mainly reflecting an increase in the deficit on goods. In the financial account, net recorded financial inflows increased \$216.4 billion to \$801.0 billion.

70. BEA Regional Program Outreach in 2006

BEA's regional economic accounts provide detailed estimates of gross state product and personal income for states, counties, and metropolitan areas. To help users better understand and use these accounts, BEA participates in various conferences and workshops around the country.

71. State Personal Income: Fourth Quarter of 2005 and Per Capita Income for 2005

Personal income for the Nation grew 2.3 percent, reflecting a rebound in several states from dramatic hurricane-related declines in the third quarter. Per capita personal income slowed, increasing 4.6 percent after increasing 5.0 percent.

BEA Current and Historical Data

D-2. National Data

D-58. International Data

D-70. Regional Data

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Looking Ahead . . .

Annual Industry Accounts. Advance estimates for 2005 will be published in the May Survey .

Annual Revision of Local Area Personal Income. Estimates of personal income for states, counties, and metropolitan areas for 2002-2005 will also be published in the May Survey.

Director's Message

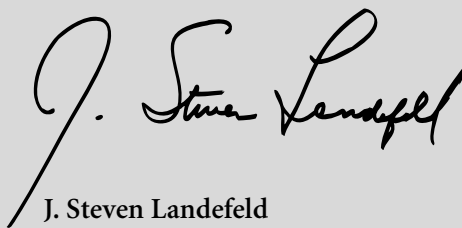
In this issue of the SURVEY, the “final” estimates of gross domestic product (GDP) for the fourth quarter of 2005 are detailed in our “GDP and the Economy” article, which is published in the updated, user-friendly format that debuted last month. A companion article, “Government Receipts and Expenditures,” debuts this month in the same format.

This month's issue also includes an article presenting estimates of state personal income for the fourth quarter of 2005 and for the entire year. The latest estimates show a notable rebound in income after the hurricane-related declines in the previous quarter. Other articles present the most recent international transactions estimates for the fourth quarter of 2005 and for the entire year.

In addition, the “Taking Account” feature on the next page discusses some recent enhancements to our Web site, including an upgraded Frequently Asked Questions service.

Finally, on an administrative note, the Bureau of Economic Analysis has completed its most recent 5-year Strategic Plan. We have posted it on our Web site for public review. We have also posted a report card for 2005 that discusses our successes in meeting the roughly 200 milestones listed in the Strategic Plan. Both items are available at <www.bea.gov/bea/about/Director.htm>.

As always, we welcome your input and suggestions.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

Economists Study How Car-makers Respond to Shocks

How do the Big Three automakers respond to large, short-term demand shocks?

They have several options. They can increase or decrease sales by changing prices, usually in the form of dealer and customer incentives. They can alter labor inputs through layoffs and overtime. They can allow inventories to increase or decrease. Or they can engage in some combination of these options.

According to a recent working paper by BEA economist Adam Copeland and Yale University economist George Hall, sales typically respond immediately. Prices respond gradually, with the size of the response depending in large part on the initial level of demand and inventories.

Production also responds, but only after a delay. The production responses tend to be much larger than the corresponding price response.

These results stand in contrast to other academic analyses of the automobile industry, which tend to focus on either production or price adjustment, assuming the other variable is fixed.

Copeland and Hall's study relied on weekly plant-level data on production schedules and output with monthly data on sales and transaction prices.

Two recent demand shocks

were explored: The Ford Explorer/Firestone tire recall in 2000 and the September 11 terrorist attacks.

The working paper is available at <www.bea.gov> by clicking on "Papers and Working Papers."

New Comparison of BEA and Fed Saving Measures

Both BEA and the Federal Reserve Board publish widely watched measures of personal saving.

BEA measures personal saving as the amount remaining from disposable personal income after personal outlays and taxes. Consumers can use this amount to acquire financial assets such as bank deposits and mutual funds, to use toward acquiring a home, or to reduce liabilities by repaying principal on mortgages or consumer debt.

The Federal Reserve Board's personal saving measure from the flow of fund accounts is conceptually consistent with BEA's. It measures personal saving as the difference between the sum of net purchases of financial assets and net investment in tangible assets, minus increases in personal liabilities, such as mortgage and other consumer debt.

As a service to its users, BEA provides an interactive table on its Web site that compares these two measures. This new feature also allows users to download

data on saving.

View the comparison at <www.bea.gov/bea/dn/nipaweb/Nipa-Frb.asp>.

BEA Launches New FAQ Database on Web Site

BEA recently launched a new Frequently Asked Questions (FAQ) database on its Web site.

With this feature, users can quickly find answers to commonly asked questions about BEA's data as well as submit ideas for new questions.

Currently, the database includes 176 items that explore a variety of issues, such as how disasters affect personal income, profits, gross domestic income, foreign transactions, and the current-account balance; how to obtain pre-1929 income data; how the NIPA tables are organized; and when the next benchmark input-output tables will be available.

Users can browse the FAQs in several ways, including one that provides the current "most popular answers." Or they can design specific searches by text phrases or by category (including each of BEA's accounts and hurricane-related items).

More questions will regularly be added to this service.

To access the FAQs from the BEA home page, click on "BEA Launches New FAQ Database" in the Spotlight section.

GDP and the Economy

Final Estimates for the Fourth Quarter of 2005

REAL gross domestic product (GDP) increased 1.7 percent in the fourth quarter of 2005 after increasing 4.1 percent in the third quarter, according to the “final” estimates of the national income and product accounts (NIPAs) (table 1 and chart 1).¹ The final estimate of real GDP growth was 0.1 percentage point more than the “preliminary” estimate released in February; it reflected an upward revision to inventory investment (page 3).

The deceleration in real GDP growth reflected a deceleration in consumer spending, an acceleration in imports, a downturn in Federal Government spending, and decelerations in equipment and software and in residential fixed investment.

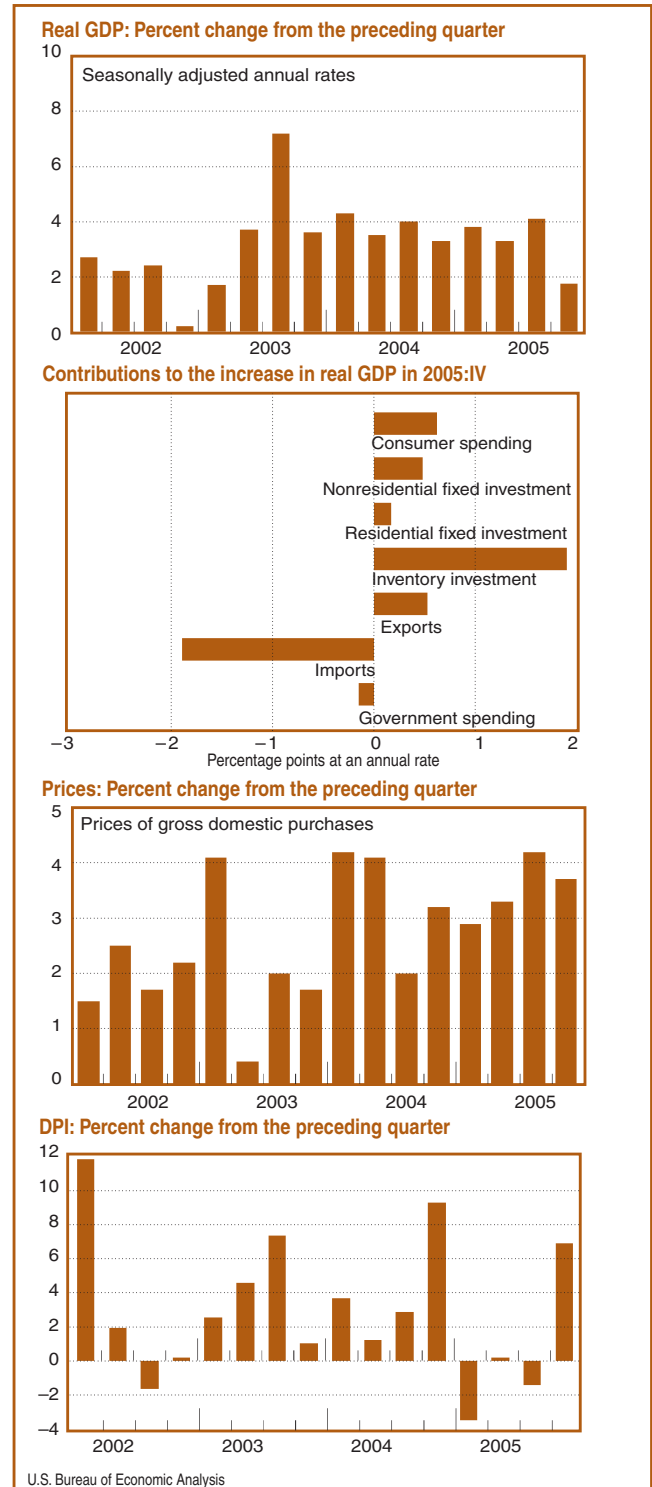
- Corporate profits increased \$185.8 billion (14.4 percent at a quarterly rate) in the fourth quarter after decreasing \$54.4 billion (4.0 percent) in the third quarter (page 4).
- Prices of goods and services bought by U.S. residents increased 3.7 percent, 0.1 percentage point more than the preliminary estimate. In the third quarter, prices increased 4.2 percent. Energy prices decelerated, and food prices accelerated. Excluding food and energy, gross domestic purchases prices increased 3.2 percent after increasing 2.5 percent.
- Real disposable personal income (DPI) increased 6.7 percent, 0.4 percentage point less than in the preliminary estimate. Real DPI decreased 1.4 percent in the third quarter.
- Real gross national product (GNP) increased 0.7 percent after increasing 4.4 percent.² The fourth-quarter increase is 1.0 percentage point less than the increase in real GDP, reflecting a decrease in net receipts of income from the rest of the world.

1. Three sequential GDP estimates for each quarter are prepared: Advance, preliminary, and final estimates. Each incorporates more comprehensive and improved source data. Quarterly estimates in the NIPAs are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. More information can be found on BEA’s Web site at <www.bea.gov/bea/about/infoqual.htm> and at <www.bea.gov/bea/faq/national/gdp_accuracy.htm>.

2. GNP is a measure of the goods and services produced by labor and property supplied by U.S. residents, regardless of their location. In contrast, GDP is a measure of the goods and services produced by labor and property in the United States, regardless of nationality. GNP equals GDP *plus* income receipts from the rest of the world *minus* income payments to the rest of the world.

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

| | Change from preceding period (percent) | | | | Contribution to percent change in real GDP (percentage points) | | | | Share of current-dollar GDP (percent) |
|--|--|--------------|--------------|--------------|--|--------------|--------------|--------------|---------------------------------------|
| | 2005 | | | | 2005 | | | | 2005 |
| | I | II | III | IV | I | II | III | IV | IV |
| Gross domestic product..... | 3.8 | 3.3 | 4.1 | 1.7 | 3.8 | 3.3 | 4.1 | 1.7 | 100.0 |
| Personal consumption expenditures..... | 3.5 | 3.4 | 4.1 | 0.9 | 2.44 | 2.35 | 2.85 | 0.62 | 69.9 |
| Durable goods..... | 2.6 | 7.9 | 9.3 | -16.6 | 0.22 | 0.64 | 0.76 | -1.47 | 7.8 |
| Nondurable goods..... | 5.3 | 3.6 | 3.5 | 5.0 | 1.07 | 0.74 | 0.73 | 1.02 | 20.7 |
| Services..... | 2.8 | 2.3 | 3.3 | 2.6 | 1.15 | 0.97 | 1.36 | 1.08 | 41.4 |
| Gross private domestic investment..... | 8.6 | -3.7 | 5.3 | 16.1 | 1.42 | -0.63 | 0.87 | 2.54 | 17.3 |
| Fixed investment..... | 7.0 | 9.5 | 8.0 | 3.9 | 1.12 | 1.51 | 1.31 | 0.65 | 17.0 |
| Nonresidential..... | 5.7 | 8.8 | 8.5 | 4.5 | 0.58 | 0.90 | 0.88 | 0.48 | 10.8 |
| Structures..... | -2.0 | 2.7 | 2.2 | 3.1 | -0.05 | 0.07 | 0.06 | 0.09 | 2.8 |
| Equipment and software..... | 8.3 | 10.9 | 10.6 | 5.0 | 0.64 | 0.83 | 0.82 | 0.39 | 8.0 |
| Residential..... | 9.5 | 10.8 | 7.3 | 2.8 | 0.54 | 0.62 | 0.43 | 0.17 | 6.2 |
| Change in private inventories..... | ..... | ..... | ..... | ..... | 0.29 | -2.14 | -0.43 | 1.89 | 0.3 |
| Net exports of goods and services..... | ..... | ..... | ..... | ..... | -0.40 | 1.11 | -0.12 | -1.36 | -6.2 |
| Exports..... | 7.5 | 10.7 | 2.5 | 5.1 | 0.74 | 1.07 | 0.26 | 0.52 | 10.5 |
| Goods..... | 5.3 | 16.0 | 3.2 | 8.0 | 0.37 | 1.08 | 0.23 | 0.56 | 7.3 |
| Services..... | 12.5 | -0.4 | 1.0 | -1.4 | 0.37 | -0.01 | 0.03 | -0.05 | 3.2 |
| Imports..... | 7.4 | -0.3 | 2.4 | 12.1 | -1.14 | 0.04 | -0.38 | -1.88 | 16.7 |
| Goods..... | 8.2 | -1.1 | 3.5 | 13.5 | -1.05 | 0.15 | -0.46 | -1.76 | 14.1 |
| Services..... | 3.7 | 4.4 | -3.2 | 4.8 | -0.10 | -0.11 | 0.09 | -0.12 | 2.6 |
| Government consumption expenditures and gross investment..... | 1.9 | 2.5 | 2.9 | -0.8 | 0.35 | 0.47 | 0.54 | -0.15 | 19.0 |
| Federal..... | 2.4 | 2.4 | 7.4 | -2.6 | 0.17 | 0.17 | 0.52 | -0.18 | 7.0 |
| National defense..... | 3.0 | 3.7 | 10.0 | -8.9 | 0.14 | 0.17 | 0.46 | -0.44 | 4.6 |
| Nondefense..... | 1.1 | -0.2 | 2.4 | 11.7 | 0.03 | -0.01 | 0.06 | 0.26 | 2.3 |
| State and local..... | 1.6 | 2.6 | 0.2 | 0.2 | 0.19 | 0.31 | 0.03 | 0.03 | 12.0 |
| Addenda: | | | | | | | | | |
| Final sales of domestic product..... | 3.5 | 5.6 | 4.6 | -0.2 | 3.51 | 5.45 | 4.58 | -0.24 | ..... |
| Gross domestic purchases price index..... | 2.9 | 3.3 | 4.2 | 3.7 | ..... | ..... | ..... | ..... | ..... |
| GDP price index..... | 3.1 | 2.6 | 3.3 | 3.5 | ..... | ..... | ..... | ..... | ..... |

NOTE: Percent changes are from NIPA table 1.1.1, and contributions to percent change are from NIPA table 1.1.2. Shares are from NIPA table 1.1.10.

Growth in consumer spending fell to 0.9 percent from 4.1 percent, contributing 0.62 percentage point to real GDP compared with 2.85 percentage points. Spending for durable goods, mainly motor vehicles and parts, turned down. Spending for nondurable goods accelerated, reflecting an acceleration in spending for clothing and shoes and an upturn in spending for gasoline, fuel oil, and other energy goods.

Fixed investment decelerated. Investment in equipment and software decelerated, reflecting downturns in investment in transportation equipment and in "other" information processing equipment.

Inventory investment turned up and contributed 1.89 percentage points to real GDP growth after subtracting 0.43 percentage point. Inventory investment of retail automobile dealers, other retail stores, and nondurable-goods manufacturing turned up.

Goods exports accelerated partly because of an acceleration in nonautomotive capital goods, which in turn reflected an acceleration in "other" nonautomotive capital goods and an upturn in civilian aircraft, engines, and parts.

Real imports accelerated, subtracting 1.88 percentage points from GDP growth after subtracting 0.38 percentage point. Goods imports accelerated; petroleum and products, nonpetroleum industrial supplies, and nonautomotive consumer goods all turned up.

Federal Government spending decreased 2.6 percent after increasing 7.4 percent, reflecting a downturn in defense spending. Nondefense spending accelerated.

Real final sales of domestic product—real GDP less the change in private inventories—turned down.

Measuring Saving

The gross saving rate (saving from all sources as a percentage of gross national income) was 13.6 percent in the fourth quarter, unchanged from the third quarter.

Net saving, which excludes the consumption of fixed capital, is a measure of the saving that is available for augmenting the stock of fixed assets. The net saving rate was 1.7 percent in the fourth quarter, compared with -1.2 percent in the third quarter. The negative saving rate in the third quarter reflected the destruction of assets from the hurricanes.

Personal saving is defined as disposable personal income less consumer spending, interest paid by persons, and per-

sonal transfer payments to the rest of the world. The personal saving rate, which measures personal saving as a percentage of disposable personal income, was -0.2 percent in the fourth quarter. The rate has been negative for the last three quarters and has been declining steadily since the 1980s.

For more information, see Marshall Reinsdorf, "Saving, Wealth, Investment, and the Current-Account Deficit," SURVEY OF CURRENT BUSINESS 85 (April 2005): 3. Compare personal saving in the NIPAs with personal saving in the Federal Reserve Board's flow of funds accounts at <www.bea.gov/bea/dn/nipaweb/Nipa-Frb.asp>.

Revisions to GDP

Table 2. Final and Preliminary Estimates for the Fourth Quarter of 2005

[Seasonally adjusted at annual rates]

| | Percent change from preceding quarter | | | Contribution to percent change in real GDP | | |
|---|---------------------------------------|-------------|-------------------------|--|-------------|-------------------------|
| | Final | Preliminary | Final minus preliminary | Final | Preliminary | Final minus preliminary |
| Gross domestic product (GDP) | 1.7 | 1.6 | 0.1 | 1.7 | 1.6 | 0.1 |
| Personal consumption expenditures | 0.9 | 1.2 | -0.3 | 0.62 | 0.81 | -0.19 |
| Durable goods..... | -16.6 | -16.6 | 0.0 | -1.47 | -1.47 | 0.00 |
| Nondurable goods..... | 5.0 | 5.1 | -0.1 | 1.02 | 1.04 | -0.02 |
| Services..... | 2.6 | 3.0 | -0.4 | 1.08 | 1.24 | -0.16 |
| Gross private domestic investment | 16.1 | 14.8 | 1.3 | 2.54 | 2.35 | 0.19 |
| Fixed investment..... | 3.9 | 4.4 | -0.5 | 0.65 | 0.73 | -0.08 |
| Nonresidential..... | 4.5 | 5.4 | -0.9 | 0.48 | 0.57 | -0.09 |
| Structures..... | 3.1 | 3.3 | -0.2 | 0.09 | 0.09 | 0.00 |
| Equipment and software..... | 5.0 | 6.2 | -1.2 | 0.39 | 0.48 | -0.09 |
| Residential..... | 2.8 | 2.6 | 0.2 | 0.17 | 0.16 | 0.01 |
| Change in private inventories..... | ..... | ..... | ..... | 1.89 | 1.62 | 0.27 |
| Net exports of goods and services..... | ..... | ..... | ..... | -1.36 | -1.40 | 0.04 |
| Exports..... | 5.1 | 5.7 | -0.6 | 0.52 | 0.58 | -0.06 |
| Goods..... | 8.0 | 7.7 | 0.3 | 0.56 | 0.54 | 0.02 |
| Services..... | -1.4 | 1.2 | -2.6 | -0.05 | 0.04 | -0.09 |
| Imports..... | 12.1 | 12.8 | -0.7 | -1.88 | -1.98 | 0.10 |
| Goods..... | 13.5 | 14.0 | -0.5 | -1.76 | -1.82 | 0.06 |
| Services..... | 4.8 | 6.3 | -1.5 | -0.12 | -0.16 | 0.04 |
| Government consumption expenditures and gross investment | -0.8 | -0.7 | -0.1 | -0.15 | -0.13 | -0.02 |
| Federal..... | -2.6 | -2.6 | 0.0 | -0.18 | -0.18 | 0.00 |
| National defense..... | -8.9 | -9.0 | 0.1 | -0.44 | -0.44 | 0.00 |
| Nondefense..... | 11.7 | 11.9 | -0.2 | 0.26 | 0.26 | 0.00 |
| State and local..... | 0.2 | 0.4 | -0.2 | 0.03 | 0.05 | -0.02 |
| Addenda: | | | | | | |
| Final sales of domestic product..... | -0.2 | 0.0 | -0.2 | -0.24 | 0.01 | -0.25 |
| Gross domestic purchases price index..... | 3.7 | 3.6 | 0.1 | ..... | ..... | ..... |
| GDP price index..... | 3.5 | 3.3 | 0.2 | ..... | ..... | ..... |

Consumer spending on services was revised down, reflecting newly available Energy Information Administration data on electricity sales for December and newly available Securities and Exchange Commission data on brokerage commissions for the fourth quarter.

Inventory investment was revised up, reflecting revised Census Bureau data for December on manufacturing and trade inventories and newly available Energy Information Administration data on utility inventories for November and December.

Source Data for the Final Estimates

The final estimates of gross domestic product for the fourth quarter incorporated the following source data.

Personal consumption expenditures: Retail sales for December (revised). Electricity and natural gas sales to residential consumers for December (new).

Nonresidential fixed investment: Construction put-in-place data for November and December (revised) and manufacturers' shipments of machinery and equipment for December (revised).

Residential investment: Construction put-in-place data for November and December (revised).

Change in private inventories: Manufacturers and trade inventories for December (revised). Coal and petroleum stocks of electric utilities for November (new) and net addition of natural gas for December (new).

Exports and imports of goods and services: International transactions accounts for October through December (revised).

Government consumption expenditures and gross investment: State and local government construction put-in-place data for November and December (revised).

Wages, salaries, and compensation: Employment, average hourly earnings, and average weekly hours for December (revised) and data on employer costs for employee compensation for the fourth quarter (new).

GDP prices: Export and import prices for October through December (revised), unit value index for petroleum imports for October through December (revised), and prices of single-family houses under construction for the fourth quarter (revised).

Corporate Profits

Table 3. Corporate Profits
[Seasonally adjusted]

| | Billions of dollars (annual rate) | | | | | Percent change from preceding quarter (quarterly rate) | | | |
|---|-----------------------------------|-------------------------------|-------------|--------------|--------------|--|------------|-------------|-------------|
| | Level | Change from preceding quarter | | | | | | | |
| | 2005 | 2005 | | | | 2005 | | | |
| | IV | I | II | III | IV | I | II | III | IV |
| Current production measures: | | | | | | | | | |
| Corporate profits | 1,478.9 | 68.7 | 59.3 | -54.4 | 185.8 | 5.6 | 4.6 | -4.0 | 14.4 |
| Domestic industries | 1,270.3 | 53.9 | 55.5 | -80.4 | 200.4 | 5.2 | 5.1 | -7.0 | 18.7 |
| Financial | 383.7 | 36.0 | -26.9 | -71.9 | 104.9 | 10.6 | -7.1 | -20.5 | 37.6 |
| Nonfinancial | 886.6 | 17.8 | 82.5 | -8.5 | 95.5 | 2.5 | 11.5 | -1.1 | 12.1 |
| Rest of the world | 208.6 | 14.9 | 3.7 | 25.9 | -14.5 | 8.3 | 1.9 | 13.1 | -6.5 |
| Receipts from the rest of the world | 356.6 | -19.1 | 14.7 | 10.1 | 18.3 | -5.7 | 4.7 | 3.1 | 5.4 |
| Less: Payments to the rest of the world | 148.0 | -33.9 | 10.9 | -15.9 | 32.9 | -22.0 | 9.1 | -12.1 | 28.5 |
| Less: Taxes on corporate income | 417.1 | 69.6 | 9.9 | -12.2 | 56.8 | 23.7 | 2.7 | -3.3 | 15.8 |
| Equals: Profits after tax | 1,061.8 | -0.8 | 49.4 | -42.2 | 129.0 | -0.1 | 5.3 | -4.3 | 13.8 |
| Net dividends | 535.4 | -94.4 | 11.4 | 13.8 | 15.3 | -16.0 | 2.3 | 2.7 | 2.9 |
| Undistributed profits from current production | 526.4 | 93.5 | 38.0 | -56.1 | 113.8 | 27.7 | 8.8 | -12.0 | 27.6 |
| Net cash flow | 1,368.0 | 95.4 | 41.7 | 44.0 | 43.1 | 8.3 | 3.4 | 3.4 | 3.3 |

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Corporate profits increased 14.4 percent in the fourth quarter after decreasing 4.0 percent in the third quarter. Fourth-quarter profits were reduced by \$22.9 billion because of Hurricane Wilma. Third-quarter profits were reduced by \$165.3 billion because of Hurricanes Katrina and Rita. BEA adjustments were based on the net benefits paid by domestic insurance companies and the uninsured losses of corporate property.

Profits of financial corporations increased 37.6 percent after decreasing 20.5 percent.

Profits of nonfinancial corporations increased 12.1 percent after decreasing 1.1 percent.

Taxes on corporate income increased 15.8 percent after decreasing 3.3 percent.

After-tax profits increased 13.8 percent after decreasing 4.3 percent.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) increased 27.6 percent after decreasing 12.0 percent.

Net cash flow from current production, a profits-related measure of internally generated funds available for investment, increased \$43.1 billion (3.3 percent) in the fourth quarter after increasing \$44.0 billion (3.4 percent) in the third quarter.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates. It does this in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. This measure is partly based on tax return

information from the Internal Revenue Service; BEA uses tax accounting measures as a source of information on profits for two reasons: They are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries. BEA also uses other sources of information to estimate pretax profits, including information from the Census Bureau.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment (IVA) that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging) and capital consumption allowances (tax return depreciation).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry
[Seasonally adjusted]

| | Billions of dollars (annual rate) | | | | | Percent change from preceding quarter (quarterly rate) | | | |
|---|-----------------------------------|-------------------------------|-------|-------|-------|--|-------|-------|-------|
| | Level | Change from preceding quarter | | | | | | | |
| | 2005 | 2005 | | | | 2005 | | | |
| | IV | I | II | III | IV | I | II | III | IV |
| Industry profits: | | | | | | | | | |
| Profits IVA | 1,529.7 | 259.5 | 54.1 | -28.2 | 164.6 | 24.0 | 4.0 | -2.0 | 12.1 |
| Domestic industries..... | 1321.1 | 244.6 | 50.4 | -54.1 | 179.1 | 27.2 | 4.4 | -4.5 | 15.7 |
| Financial | 382.7 | 57.8 | -27.7 | -70.8 | 104.0 | 18.1 | -7.4 | -20.3 | 37.3 |
| Nonfinancial..... | 938.3 | 186.8 | 78.1 | 16.7 | 75.0 | 32.1 | 10.2 | 2.0 | 8.7 |
| Utilities..... | 39.6 | 9.6 | 2.7 | -6.7 | 19.9 | 68.3 | 11.4 | -25.5 | 100.6 |
| Manufacturing | 238.3 | 15.5 | 34.5 | 13.9 | 19.7 | 10.0 | 20.3 | 6.8 | 9.0 |
| Wholesale trade | 100.6 | 14.5 | 16.7 | -2.7 | 5.2 | 21.7 | 20.5 | -2.7 | 5.4 |
| Retail trade..... | 130.4 | 16.9 | 4.5 | 7.8 | 13.5 | 19.4 | 4.2 | 7.2 | 11.5 |
| Transportation and warehousing..... | 29.1 | 21.2 | 5.0 | 5.0 | -3.8 | ..... | ..... | ..... | ..... |
| Information | 54.0 | 25.7 | 6.8 | -3.3 | 3.8 | ..... | ..... | ..... | ..... |
| Other nonfinancial..... | 346.4 | 83.3 | 8.0 | 2.7 | 16.8 | 35.4 | 2.5 | 0.8 | 5.1 |
| Rest of the world | 208.6 | 14.9 | 3.7 | 25.9 | -14.5 | 8.3 | 1.9 | 13.1 | -6.5 |
| Addenda: | | | | | | | | | |
| Profits before tax (without IVA and CCAdj)..... | 1,570.1 | 254.2 | 33.9 | -19.6 | 177.5 | 22.6 | 2.5 | -1.4 | 12.7 |
| Profits after tax (without IVA and CCAdj)..... | 1153.0 | 184.6 | 24.0 | -7.4 | 120.7 | 22.2 | 2.4 | -0.7 | 11.7 |
| IVA..... | -40.4 | 5.3 | 20.2 | -8.6 | -12.9 | ..... | ..... | ..... | ..... |
| CCAdj..... | -50.7 | 190.8 | 5.2 | -26.3 | 21.4 | ..... | ..... | ..... | ..... |

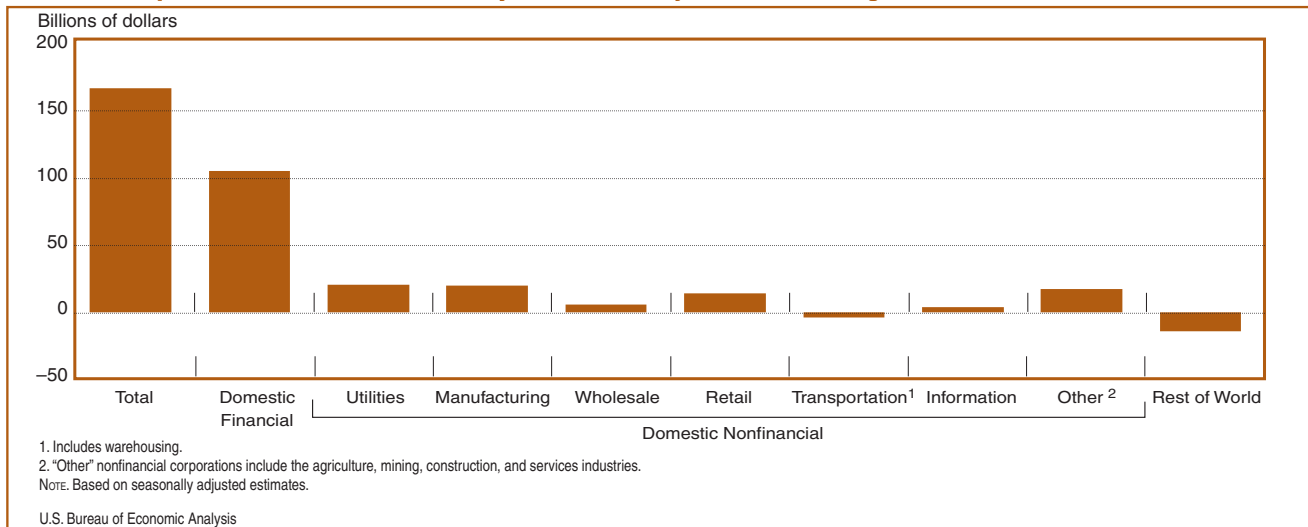
Industry profits with IVA increased \$164.6 billion after decreasing \$28.2 billion (chart 2). The increase in industry profits is smaller than the increase in profits from current production; profits from current production include the estimates of CCAdj, which increased \$21.4 billion in the fourth quarter after decreasing \$26.3 billion in the third.

Profits for domestic financial industries increased \$104.0 billion after decreasing \$70.8 billion.

Profits for domestic nonfinancial corporate profits increased \$75.0 billion after increasing \$16.7 billion.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From 2005:III to 2005:IV



Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for each indus-

try. However, estimates of the CCAdj are only available for two broad categories: Total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at <www.bea.gov/bea/mp_national.htm>.

Government Receipts and Expenditures

Estimates for the Fourth Quarter of 2005

NET government saving, the difference between current receipts and expenditures of the Federal Government and state and local governments, was $-\$298.8$ billion in the fourth quarter of 2005, increasing $\$115.5$ billion from $-\$414.3$ billion in the third quarter.¹

Net Federal Government saving was $-\$288.6$ billion in the fourth quarter, increasing $\$119.3$ billion from $-\$407.9$ billion in the third quarter. Current receipts turned up, and current expenditures accelerated.

Net state and local government saving was $-\$10.2$ billion in the fourth quarter of 2005, decreasing $\$3.8$ billion from $-\$6.4$ billion in the third quarter (see page 8). Current receipts turned up, and current expenditures accelerated.

Net borrowing was $\$460.9$ billion in the fourth quarter, decreasing $\$93.8$ billion from $\$554.7$ billion in the third quarter.² Federal Government net borrowing was $\$344.0$ billion in the fourth quarter, decreasing $\$111.6$ billion from $\$455.6$ billion in the third quarter. State and local government net borrowing was $\$116.9$ billion in the fourth quarter, increasing $\$17.8$ billion from $\$99.1$ billion in the third quarter.

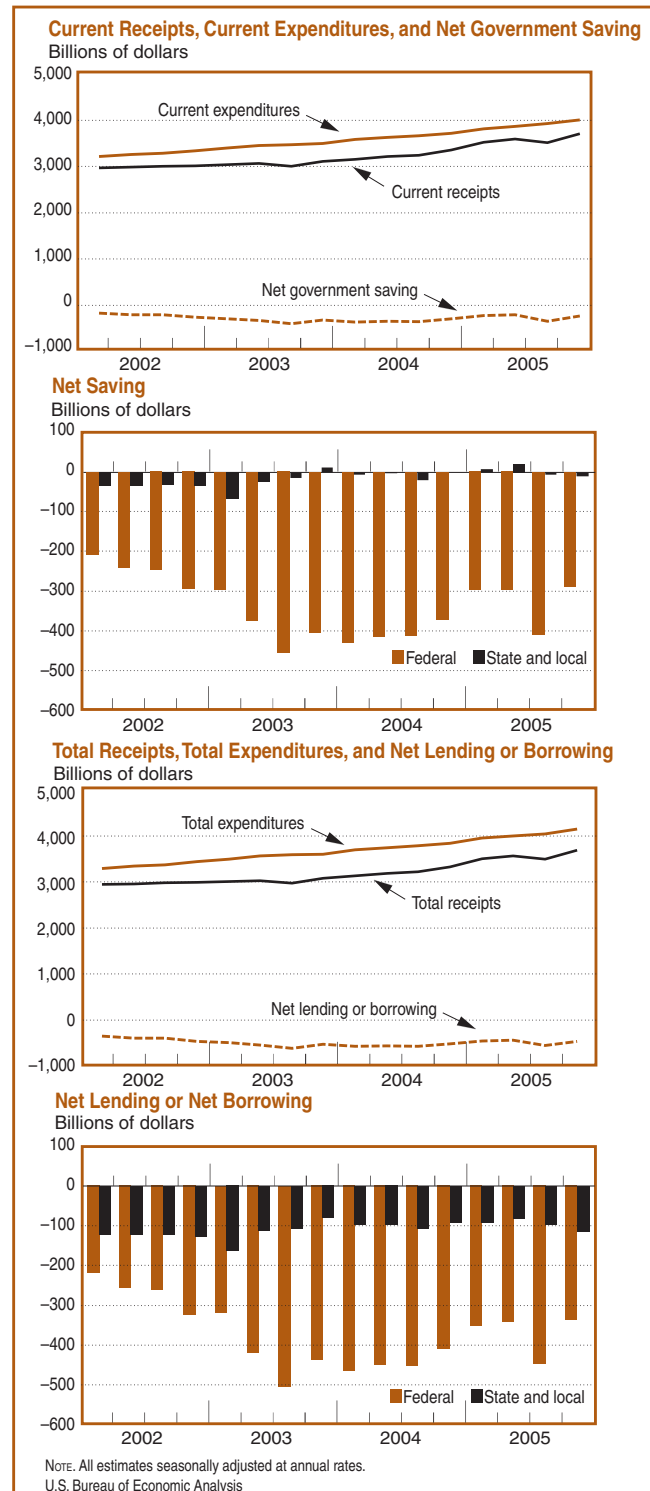
1. Net government saving appears in NIPA tables 3.1–3.3.

2. “Net lending or net borrowing” is an alternative measure of the government fiscal position. It measures the financing requirement of the government sector. It is derived as net government saving plus the consumption of fixed capital and “capital transfers received (net)” less gross investment and net purchases of nonproduced assets.

Table 1. Net Government Saving, and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

| | Level | Change from preceding quarter | | | | |
|---|---------------|-------------------------------|-------------|---------------|--------------|--|
| | 2005 | 2005 | | | | |
| | IV | I | II | III | IV | |
| Current receipts..... | 3,681.2 | 175.6 | 67.1 | -78.3 | 195.2 | |
| Current expenditures..... | 3,979.9 | 98.9 | 52.2 | 60.1 | 79.5 | |
| Net government saving..... | -298.8 | 76.8 | 14.8 | -138.2 | 115.5 | |
| Federal..... | -288.6 | 73.3 | 1.0 | -110.6 | 119.3 | |
| State and local..... | -10.2 | 3.4 | 13.9 | -27.7 | -3.8 | |
| Net lending or net borrowing (-).... | -460.9 | 61.9 | 18.4 | -122.0 | 93.8 | |
| Federal..... | -344.0 | 60.8 | 8.7 | -106.9 | 111.6 | |
| State and local..... | -116.9 | 1.2 | 9.6 | -15.1 | -17.8 | |

Chart 1. Government Fiscal Position



Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

| | Level | Change from preceding quarter | | | |
|---|----------------|-------------------------------|-------------|---------------|--------------|
| | 2005 | 2005 | | | |
| | IV | I | II | III | IV |
| Current receipts | 2,321.4 | 142.0 | 31.3 | -72.1 | 165.6 |
| Current tax receipts | 1,408.1 | 123.8 | 26.7 | 11.4 | 64.9 |
| Personal current taxes | 962.3 | 68.6 | 16.0 | 20.7 | 17.3 |
| Taxes on production and imports | 97.6 | 0.3 | 2.9 | -0.8 | 0.1 |
| Taxes on corporate income | 338.0 | 56.4 | 9.1 | -10.1 | 47.3 |
| Taxes from the rest of the world | 10.2 | -1.5 | -1.2 | 1.5 | 0.2 |
| Contributions for government social insurance | 863.5 | 17.7 | 4.0 | 10.3 | 8.1 |
| Income receipts on assets | 22.7 | 0.8 | 1.3 | -1.5 | -0.1 |
| Current transfer receipts | 31.3 | 0.4 | -0.2 | -91.6 | 92.7 |
| Current surplus of government enterprises | -4.1 | -0.6 | -0.7 | -0.7 | 0.2 |
| Current expenditures | 2,610.0 | 68.7 | 30.3 | 38.5 | 46.3 |
| Consumption expenditures | 773.1 | 24.5 | 3.2 | 20.1 | -9.8 |
| National defense | 514.0 | 18.8 | 3.4 | 16.3 | -14.6 |
| Nondefense | 259.1 | 5.6 | -0.2 | 3.8 | 4.8 |
| Current transfer payments | 1,507.0 | 39.7 | 1.2 | 14.5 | 32.6 |
| Government social benefits | 1,108.6 | 29.3 | 13.7 | 16.5 | 14.2 |
| To persons | 1,105.2 | 29.3 | 13.6 | 16.5 | 14.1 |
| To the rest of the world | 3.4 | 0.0 | 0.0 | 0.1 | 0.1 |
| Other current transfer payments | 398.5 | 10.4 | -12.4 | -2.1 | 18.5 |
| Grants-in-aid to state and local governments | 361.7 | -2.6 | 2.5 | -4.5 | 7.6 |
| To the rest of the world | 36.7 | 13.0 | -14.8 | 2.4 | 10.8 |
| Interest payments | 268.3 | 0.5 | 24.2 | 0.0 | 17.5 |
| Subsidies | 61.4 | 4.0 | 1.5 | 4.0 | 5.8 |
| Less: Wage accruals less disbursements | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net Federal Government saving | -288.6 | 73.3 | 1.0 | -110.6 | 119.3 |
| Social insurance funds | 54.7 | -1.3 | -7.6 | 3.3 | -1.2 |
| Other | -343.3 | 74.7 | 8.6 | -113.9 | 120.5 |
| Addenda: | | | | | |
| Total receipts | 2,347.1 | 143.0 | 30.8 | -71.4 | 166.2 |
| Current receipts | 2,321.4 | 142.0 | 31.3 | -72.1 | 165.6 |
| Capital transfer receipts | 25.8 | 1.0 | -0.5 | 0.7 | 0.7 |
| Total expenditures | 2,691.1 | 82.1 | 22.1 | 35.5 | 54.6 |
| Current expenditures | 2,610.0 | 68.7 | 30.3 | 38.5 | 46.3 |
| Gross government investment | 115.4 | -5.0 | 6.3 | 2.4 | 6.0 |
| Capital transfer payments | 65.3 | 18.2 | -12.9 | -2.9 | 1.1 |
| Net purchases of nonproduced assets | 0.0 | 1.3 | -0.9 | -1.0 | 1.6 |
| Less: Consumption of fixed capital | 99.5 | 1.0 | 0.8 | 1.5 | 0.3 |
| Net lending or borrowing (-) | -344.0 | 60.8 | 8.7 | -106.9 | 111.6 |

The acceleration in current tax receipts reflected an upturn in corporate profits taxes.

Taxes on corporate income turned up as a result of the rebound in corporate profits after Hurricanes Katrina and Rita in the third quarter.

The upturn in current transfer receipts was attributable to insurance settlements paid by the National Flood Insurance Program, which showed a smaller payment in the fourth quarter (\$0.8 billion for damages by Hurricane Wilma) than in the third quarter (\$92.4 billion for damages by Hurricanes Katrina and Rita).

The downturn in consumption expenditures was attributable to lower defense spending for intermediate goods and services.

Grants-in-aid turned up, reflecting increased grants for Medicaid, for Hurricane Katrina-related welfare and social services, and for labor training and services.

The acceleration in current transfers to the rest of the world was attributable to a payment of \$3.7 billion (\$14.8 billion at an annual rate) to Israel and Egypt for economic support.

The acceleration in interest payments was due to an upturn in Federal interest paid to persons and business.

The acceleration in subsidies was attributable to an acceleration in "other subsidies," reflecting higher disaster relief payments to homeowners for Hurricanes Katrina and Rita.

Federal Government Estimates

Estimates of Federal Government current receipts, current expenditures, and net Federal Government saving are based on data from the Federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other Federal Government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the Federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transac-

tions by component are published annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at <www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp>.

Each year, BEA prepares an article that compares NIPA estimates and the Federal budget.¹ For a historical time series of this comparison, see NIPA table 3.18B.

1. See Benjamin A. Mandel and Mary L. Roy, "Federal Budget Estimates for Fiscal Year 2007," *SURVEY OF CURRENT BUSINESS* 86 (March 2006): 12–22.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

| | Level | Change from preceding quarter | | | | |
|---|----------------|-------------------------------|-------------|--------------|--------------|----|
| | 2005 | 2005 | | | | |
| | | IV | I | II | III | IV |
| Current receipts | 1721.5 | 31.0 | 38.2 | -10.6 | 37.2 | |
| Current tax receipts | 1,164.8 | 32.7 | 33.5 | 1.5 | 21.9 | |
| Personal current taxes | 278.7 | 8.5 | 18.7 | -6.4 | 3.3 | |
| Taxes on production and imports | 821.5 | 12.6 | 13.4 | 10.2 | 9.5 | |
| Taxes on corporate income | 64.6 | 11.6 | 1.3 | -2.2 | 9.1 | |
| Contributions for government social insurance | 20.1 | -0.2 | -0.1 | -0.1 | 0.2 | |
| Income receipts on assets | 80.1 | -0.6 | 0.6 | 0.6 | 0.7 | |
| Current transfer receipts | 461.5 | -0.6 | 4.5 | 2.2 | 0.9 | |
| Federal grants-in-aid | 361.7 | -2.6 | 2.5 | -4.5 | 7.6 | |
| Other | 99.8 | 2.0 | 2.0 | 6.8 | -6.8 | |
| Current surplus of government enterprises | -5.0 | -0.3 | -0.3 | -15.0 | 13.5 | |
| Current expenditures | 1,731.7 | 27.7 | 24.3 | 17.1 | 40.9 | |
| Consumption expenditures | 1,231.7 | 15.9 | 16.7 | 30.0 | 26.0 | |
| Government social benefits | 406.3 | 10.9 | 7.1 | -13.6 | 14.2 | |
| Interest payments | 93.2 | 0.8 | 0.6 | 0.6 | 0.8 | |
| Subsidies | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Less: Wage accruals less disbursements | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Net state and local government saving | -10.2 | 3.4 | 13.9 | -27.7 | -3.8 | |
| Social insurance funds | 0.1 | -0.8 | -0.4 | -0.2 | -0.1 | |
| Other | -10.3 | 4.2 | 14.3 | -27.4 | -3.7 | |
| Addenda: | | | | | | |
| Total receipts | 1,776.4 | 33.6 | 41.5 | -13.5 | 38.4 | |
| Current receipts | 1,721.5 | 31.0 | 38.2 | -10.6 | 37.2 | |
| Capital transfer receipts | 54.9 | 2.6 | 3.3 | -2.9 | 1.2 | |
| Total expenditures | 1,893.3 | 32.4 | 31.9 | 1.6 | 56.2 | |
| Current expenditures | 1,731.7 | 27.7 | 24.3 | 17.1 | 40.9 | |
| Gross government investment | 299.4 | 6.6 | 9.3 | 2.7 | 4.7 | |
| Capital transfer payments | | | | | | |
| Net purchases of nonproduced assets | 12.8 | 0.2 | 0.2 | 0.2 | 0.2 | |
| Less: Consumption of fixed capital | 150.6 | 2.0 | 2.0 | 18.4 | -10.4 | |
| Net lending or borrowing (-) | -116.9 | 1.2 | 9.6 | -15.1 | -17.8 | |

The upturn in state and local government current receipts was attributable to an upturn in current surplus of government enterprises and an acceleration in current tax receipts.

Taxes on corporate income turned up as profits rebounded. In the third quarter, profits were lowered by Hurricanes Katrina and Rita.

The current surplus rebounded after Hurricanes Katrina and Rita. In the third quarter, damages from the storms increased consumption of fixed capital, which is an expense in the calculation of the current surplus.

The acceleration in current expenditures stemmed from an upturn in government social benefit payments.

The upturn in government social benefit payments mainly resulted from increased expenditures for Medicaid.

Consumption of fixed capital turned down. In the third quarter, it spiked \$14.2 billion because of damages caused by Hurricanes Katrina and Rita.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: The quinquennial census of governments in years that end in a 2 or a 7 and the *Government Finances* series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the quarterly census of employment and wages and employer cost for employee compensation.

Quarterly and annual estimates are available monthly in

NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at www.bea.gov/beat/dn/nipaweb/nipa_underlying/Index.asp. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from *Government Finances*, see NIPA table 3.19.

BEA occasionally prepares an article that presents receipts and expenditures of state governments and of local governments.¹

1. Bruce E. Baker, "Receipts and Expenditures of State Governments and of Local Governments, SURVEY 85 (October 2005): 5–10.

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2005

Quarterly estimates for the third and fourth quarters of 2005 and monthly estimates for August 2005 to January 2006 are presented in this report.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories, and table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of

ratios of inventories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at <www.bea.gov>. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying detail tables" and then on "List of Underlying Detail Tables."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

| | 2005 | | 2005 | | | | | 2006 |
|---|----------------|----------------|----------------|----------------|-------------------|-------------------|-------------------|-------------------|
| | III | IV | Aug. | Sept. | Oct. ^r | Nov. ^r | Dec. ^r | Jan. ^p |
| Manufacturing and trade industries | 1,231.3 | 1,240.9 | 1,226.8 | 1,231.3 | 1,236.0 | 1,238.5 | 1,240.9 | 1,246.6 |
| Manufacturing | 449.1 | 449.3 | 450.6 | 449.1 | 449.4 | 448.5 | 449.3 | 453.0 |
| Durable goods | 275.8 | 275.4 | 276.0 | 275.8 | 275.7 | 276.1 | 275.4 | 276.8 |
| Wood products | 10.2 | 10.4 | 10.3 | 10.2 | 10.3 | 10.3 | 10.4 | 9.8 |
| Nonmetallic mineral products | 9.5 | 9.4 | 9.6 | 9.5 | 9.4 | 9.3 | 9.4 | 9.6 |
| Primary metals | 19.6 | 18.8 | 20.0 | 19.6 | 19.2 | 18.9 | 18.8 | 19.0 |
| Fabricated metal products | 32.0 | 31.8 | 32.1 | 32.0 | 31.8 | 31.7 | 31.8 | 32.2 |
| Machinery | 37.8 | 37.5 | 37.7 | 37.8 | 37.6 | 37.7 | 37.5 | 38.0 |
| Computer and electronic products | 61.0 | 62.2 | 60.7 | 61.0 | 61.5 | 62.7 | 62.2 | 62.9 |
| Electrical equipment, appliances, and components | 12.7 | 12.7 | 12.6 | 12.7 | 12.7 | 12.7 | 12.7 | 12.9 |
| Transportation equipment | 67.2 | 67.8 | 67.1 | 67.2 | 67.9 | 67.9 | 67.8 | 67.2 |
| Furniture and related products | 8.3 | 8.3 | 8.2 | 8.3 | 8.2 | 8.3 | 8.3 | 8.4 |
| Miscellaneous manufacturing | 17.5 | 17.2 | 17.6 | 17.5 | 17.4 | 17.4 | 17.2 | 17.4 |
| Nondurable goods | 173.8 | 174.2 | 175.0 | 173.8 | 174.0 | 172.9 | 174.2 | 176.4 |
| Food products | 32.5 | 32.5 | 32.6 | 32.5 | 32.4 | 32.4 | 32.5 | 32.8 |
| Beverage and tobacco products | 11.9 | 12.5 | 12.0 | 11.9 | 12.5 | 12.5 | 12.5 | 12.5 |
| Textile mills | 5.1 | 5.1 | 5.1 | 5.1 | 5.1 | 5.0 | 5.1 | 5.2 |
| Textile product mills | 3.6 | 3.7 | 3.6 | 3.6 | 3.6 | 3.6 | 3.7 | 3.6 |
| Apparel | 7.4 | 7.3 | 7.4 | 7.4 | 7.4 | 7.3 | 7.3 | 7.3 |
| Leather and allied products | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| Paper products | 16.3 | 16.0 | 16.5 | 16.3 | 16.2 | 16.0 | 16.0 | 16.3 |
| Printing and related support activities | 6.4 | 6.2 | 6.4 | 6.4 | 6.3 | 6.2 | 6.2 | 6.3 |
| Petroleum and coal products | 17.9 | 18.1 | 17.9 | 17.9 | 18.3 | 17.9 | 18.1 | 18.4 |
| Chemical products | 52.1 | 52.1 | 52.3 | 52.1 | 51.5 | 51.1 | 52.1 | 53.0 |
| Plastics and rubber products | 19.0 | 19.0 | 19.4 | 19.0 | 19.0 | 19.0 | 19.0 | 19.3 |
| Merchant wholesale trade | 334.0 | 337.2 | 332.5 | 334.0 | 333.9 | 334.7 | 337.2 | 336.7 |
| Durable goods | 207.3 | 211.1 | 206.7 | 207.3 | 209.1 | 210.1 | 211.1 | 211.1 |
| Nondurable goods | 127.1 | 126.6 | 126.2 | 127.1 | 125.3 | 125.2 | 126.6 | 126.2 |
| Retail trade | 447.7 | 454.4 | 442.9 | 447.7 | 452.5 | 455.3 | 454.4 | 456.7 |
| Motor vehicle and parts dealers | 149.8 | 154.8 | 144.9 | 149.8 | 155.7 | 157.7 | 154.8 | 156.2 |
| Furniture and home furnishings and electronics and appliance stores | 31.6 | 32.0 | 31.7 | 31.6 | 31.6 | 31.7 | 32.0 | 32.2 |
| Building material and garden equipment and supplies stores | 48.4 | 49.0 | 48.0 | 48.4 | 48.3 | 48.8 | 49.0 | 49.3 |
| Food and beverage stores | 31.8 | 32.2 | 32.1 | 31.8 | 32.1 | 32.2 | 32.2 | 32.2 |
| Clothing and clothing accessories stores | 34.7 | 34.7 | 34.6 | 34.7 | 34.7 | 34.5 | 34.7 | 34.4 |
| General merchandise stores | 71.9 | 72.2 | 71.6 | 71.9 | 71.6 | 71.8 | 72.2 | 72.1 |
| Other retail stores | 79.7 | 79.9 | 79.8 | 79.7 | 79.0 | 79.2 | 79.9 | 80.7 |

^p Preliminary

^r Revised

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inven-

ories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2000) dollars]

| | 2005 | | 2005 | | | | | 2006 |
|---|--------------|--------------|--------------|--------------|-------------------|-------------------|-------------------|-------------------|
| | III | IV | Aug. | Sept. | Oct. ^r | Nov. ^r | Dec. ^r | Jan. ^p |
| Manufacturing and trade industries | 948.8 | 956.4 | 951.8 | 944.2 | 946.0 | 958.2 | 965.0 | 975.5 |
| Manufacturing | 352.4 | 354.5 | 356.5 | 349.9 | 349.4 | 354.6 | 359.5 | 360.8 |
| Durable goods | 201.5 | 207.7 | 203.2 | 202.3 | 204.7 | 205.6 | 212.7 | 210.3 |
| Wood products | 8.1 | 8.3 | 8.1 | 8.1 | 8.1 | 8.4 | 8.5 | 8.4 |
| Nonmetallic mineral products | 7.5 | 7.7 | 7.5 | 7.5 | 7.6 | 7.7 | 7.7 | 7.8 |
| Primary metals | 11.5 | 11.5 | 11.7 | 11.7 | 11.7 | 11.5 | 11.3 | 11.6 |
| Fabricated metal products | 20.9 | 21.3 | 21.0 | 21.2 | 21.1 | 21.1 | 21.7 | 21.7 |
| Machinery | 24.4 | 25.4 | 24.4 | 24.5 | 25.1 | 25.1 | 26.1 | 26.9 |
| Computer and electronic products | 52.1 | 53.9 | 52.8 | 52.3 | 52.9 | 53.4 | 55.3 | 54.4 |
| Electrical equipment, appliances, and components | 8.8 | 8.8 | 8.9 | 8.8 | 9.0 | 8.8 | 8.7 | 9.0 |
| Transportation equipment | 52.3 | 54.9 | 53.0 | 52.2 | 53.4 | 53.9 | 57.4 | 54.1 |
| Furniture and related products | 6.3 | 6.5 | 6.2 | 6.3 | 6.4 | 6.5 | 6.6 | 6.6 |
| Miscellaneous manufacturing | 11.6 | 11.6 | 11.6 | 11.6 | 11.4 | 11.4 | 11.9 | 11.9 |
| Nondurable goods | 151.6 | 148.4 | 153.9 | 148.7 | 146.3 | 150.2 | 148.8 | 151.9 |
| Food products | 36.7 | 36.9 | 36.7 | 36.9 | 36.4 | 37.2 | 37.1 | 37.2 |
| Beverage and tobacco products | 8.4 | 8.5 | 8.8 | 8.2 | 8.4 | 8.5 | 8.5 | 8.5 |
| Textile mills | 3.3 | 3.3 | 3.3 | 3.2 | 3.3 | 3.3 | 3.3 | 3.3 |
| Textile product mills | 3.1 | 3.0 | 3.1 | 3.1 | 3.1 | 3.0 | 3.0 | 3.0 |
| Apparel | 4.2 | 4.5 | 4.2 | 4.2 | 4.3 | 4.6 | 4.7 | 4.5 |
| Leather and allied products | 0.8 | 0.8 | 0.8 | 0.8 | 0.9 | 0.9 | 0.8 | 0.8 |
| Paper products | 13.6 | 13.9 | 13.6 | 13.3 | 13.7 | 13.9 | 14.1 | 14.2 |
| Printing and related support activities | 7.4 | 7.2 | 7.4 | 7.3 | 7.3 | 7.1 | 7.0 | 7.2 |
| Petroleum and coal products | 20.9 | 19.0 | 21.6 | 19.8 | 18.2 | 19.5 | 19.5 | 20.8 |
| Chemical products | 37.1 | 36.2 | 37.9 | 36.0 | 35.8 | 37.0 | 35.9 | 36.5 |
| Plastics and rubber products | 15.9 | 15.9 | 16.0 | 16.1 | 16.1 | 16.0 | 15.8 | 15.8 |
| Merchant wholesale trade | 263.7 | 268.2 | 264.0 | 266.3 | 267.6 | 268.3 | 268.6 | 270.6 |
| Durable goods | 142.2 | 146.2 | 142.9 | 143.4 | 146.1 | 145.1 | 147.4 | 148.8 |
| Nondurable goods | 122.5 | 123.4 | 122.3 | 124.0 | 123.0 | 124.3 | 122.9 | 123.4 |
| Retail trade | 336.3 | 337.2 | 334.6 | 330.8 | 331.8 | 339.1 | 340.8 | 349.1 |
| Motor vehicle and parts dealers | 84.4 | 80.7 | 81.8 | 79.0 | 77.5 | 81.9 | 82.7 | 85.6 |
| Furniture and home furnishings and electronics and appliance stores | 26.8 | 27.3 | 26.8 | 27.2 | 27.2 | 27.5 | 27.3 | 28.9 |
| Building material and garden equipment and supplies stores | 33.2 | 34.4 | 33.3 | 33.6 | 33.8 | 34.8 | 34.5 | 36.9 |
| Food and beverage stores | 41.8 | 42.0 | 41.9 | 41.9 | 42.0 | 41.9 | 42.1 | 42.0 |
| Clothing and clothing accessories stores | 19.1 | 19.6 | 19.1 | 19.1 | 19.7 | 19.6 | 19.6 | 20.0 |
| General merchandise stores | 49.4 | 50.2 | 49.3 | 49.6 | 50.0 | 50.2 | 50.2 | 51.1 |
| Other retail stores | 83.1 | 84.5 | 83.8 | 82.1 | 83.1 | 84.8 | 85.8 | 86.4 |

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2000) dollar sales are calculated as the product of the chain-type quantity index and the 2000

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2000) dollars]

| | 2005 | | 2005 | | | | | 2006 |
|---|-------------|-------------|-------------|-------------|-------------------|-------------------|-------------------|-------------------|
| | III | IV | Aug. | Sept. | Oct. ^r | Nov. ^r | Dec. ^r | Jan. ^p |
| Manufacturing and trade industries | 1.30 | 1.30 | 1.29 | 1.30 | 1.31 | 1.29 | 1.29 | 1.28 |
| Manufacturing | 1.28 | 1.27 | 1.26 | 1.28 | 1.29 | 1.27 | 1.25 | 1.26 |
| Durable goods | 1.37 | 1.33 | 1.36 | 1.36 | 1.35 | 1.34 | 1.30 | 1.32 |
| Wood products | 1.26 | 1.25 | 1.26 | 1.26 | 1.27 | 1.22 | 1.23 | 1.18 |
| Nonmetallic mineral products | 1.27 | 1.22 | 1.29 | 1.26 | 1.23 | 1.21 | 1.21 | 1.23 |
| Primary metals | 1.70 | 1.63 | 1.71 | 1.67 | 1.65 | 1.65 | 1.66 | 1.64 |
| Fabricated metal products | 1.53 | 1.49 | 1.53 | 1.51 | 1.51 | 1.50 | 1.47 | 1.49 |
| Machinery | 1.55 | 1.48 | 1.54 | 1.55 | 1.50 | 1.50 | 1.44 | 1.41 |
| Computer and electronic products | 1.17 | 1.15 | 1.15 | 1.17 | 1.16 | 1.18 | 1.12 | 1.16 |
| Electrical equipment, appliances, and components | 1.43 | 1.43 | 1.41 | 1.43 | 1.41 | 1.44 | 1.46 | 1.44 |
| Transportation equipment | 1.29 | 1.24 | 1.27 | 1.29 | 1.27 | 1.26 | 1.18 | 1.24 |
| Furniture and related products | 1.32 | 1.28 | 1.33 | 1.31 | 1.29 | 1.28 | 1.26 | 1.27 |
| Miscellaneous manufacturing | 1.51 | 1.49 | 1.52 | 1.51 | 1.53 | 1.53 | 1.45 | 1.46 |
| Nondurable goods | 1.15 | 1.17 | 1.14 | 1.17 | 1.19 | 1.15 | 1.17 | 1.16 |
| Food products | 0.88 | 0.88 | 0.89 | 0.88 | 0.89 | 0.87 | 0.88 | 0.88 |
| Beverage and tobacco products | 1.41 | 1.47 | 1.37 | 1.45 | 1.48 | 1.46 | 1.46 | 1.47 |
| Textile mills | 1.56 | 1.55 | 1.56 | 1.59 | 1.56 | 1.54 | 1.55 | 1.57 |
| Textile product mills | 1.18 | 1.21 | 1.20 | 1.17 | 1.19 | 1.17 | 1.23 | 1.20 |
| Apparel | 1.76 | 1.61 | 1.75 | 1.78 | 1.72 | 1.61 | 1.56 | 1.60 |
| Leather and allied products | 1.54 | 1.51 | 1.51 | 1.51 | 1.50 | 1.50 | 1.56 | 1.63 |
| Paper products | 1.20 | 1.15 | 1.21 | 1.22 | 1.18 | 1.15 | 1.14 | 1.14 |
| Printing and related support activities | 0.86 | 0.87 | 0.87 | 0.87 | 0.86 | 0.88 | 0.88 | 0.87 |
| Petroleum and coal products | 0.86 | 0.95 | 0.83 | 0.90 | 1.00 | 0.92 | 0.93 | 0.89 |
| Chemical products | 1.41 | 1.44 | 1.38 | 1.45 | 1.44 | 1.38 | 1.45 | 1.45 |
| Plastics and rubber products | 1.19 | 1.19 | 1.22 | 1.18 | 1.18 | 1.19 | 1.21 | 1.22 |
| Merchant wholesale trade | 1.27 | 1.26 | 1.26 | 1.25 | 1.25 | 1.25 | 1.26 | 1.24 |
| Durable goods | 1.46 | 1.44 | 1.45 | 1.45 | 1.43 | 1.45 | 1.43 | 1.42 |
| Nondurable goods | 1.04 | 1.03 | 1.03 | 1.03 | 1.02 | 1.01 | 1.03 | 1.02 |
| Retail trade | 1.33 | 1.35 | 1.32 | 1.35 | 1.36 | 1.34 | 1.33 | 1.31 |
| Motor vehicle and parts dealers | 1.77 | 1.92 | 1.77 | 1.90 | 2.01 | 1.93 | 1.87 | 1.82 |
| Furniture and home furnishings and electronics and appliance stores | 1.18 | 1.17 | 1.18 | 1.16 | 1.16 | 1.15 | 1.17 | 1.11 |
| Building material and garden equipment and supplies stores | 1.46 | 1.43 | 1.44 | 1.44 | 1.43 | 1.40 | 1.42 | 1.33 |
| Food and beverage stores | 0.76 | 0.77 | 0.77 | 0.76 | 0.76 | 0.77 | 0.76 | 0.77 |
| Clothing and clothing accessories stores | 1.82 | 1.77 | 1.81 | 1.82 | 1.77 | 1.76 | 1.77 | 1.72 |
| General merchandise stores | 1.46 | 1.44 | 1.45 | 1.45 | 1.43 | 1.43 | 1.44 | 1.41 |
| Other retail stores | 0.96 | 0.95 | 0.95 | 0.97 | 0.95 | 0.93 | 0.93 | 0.93 |

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

| | 2005 | | 2005 | | | | | 2006 |
|---|--------------|--------------|--------------|--------------|-------------------|-------------------|-------------------|-------------------|
| | III | IV | Aug. | Sept. | Oct. ^r | Nov. ^r | Dec. ^r | Jan. ^p |
| Materials and supplies | | | | | | | | |
| Manufacturing | 154.9 | 154.7 | 155.4 | 154.9 | 154.5 | 153.7 | 154.7 | 153.2 |
| Durable goods | 94.3 | 93.3 | 94.3 | 94.3 | 93.8 | 93.8 | 93.3 | 92.1 |
| Wood products..... | 4.4 | 4.5 | 4.3 | 4.4 | 4.4 | 4.5 | 4.5 | 4.1 |
| Nonmetallic mineral products..... | 3.3 | 3.3 | 3.3 | 3.3 | 3.2 | 3.2 | 3.3 | 3.3 |
| Primary metals..... | 7.4 | 6.8 | 7.6 | 7.4 | 7.1 | 7.0 | 6.8 | 6.9 |
| Fabricated metal products..... | 12.0 | 12.0 | 12.1 | 12.0 | 12.0 | 12.0 | 12.0 | 12.1 |
| Machinery..... | 13.1 | 13.0 | 13.0 | 13.1 | 13.1 | 12.9 | 13.0 | 12.8 |
| Computer and electronic products..... | 21.8 | 22.0 | 21.5 | 21.8 | 21.7 | 22.1 | 22.0 | 21.7 |
| Electrical equipment, appliances, and components..... | 5.2 | 5.1 | 5.1 | 5.2 | 5.1 | 5.1 | 5.1 | 5.1 |
| Transportation equipment..... | 17.0 | 16.8 | 17.1 | 17.0 | 17.2 | 16.9 | 16.8 | 16.1 |
| Furniture and related products..... | 3.7 | 3.8 | 3.7 | 3.7 | 3.7 | 3.8 | 3.8 | 3.8 |
| Miscellaneous manufacturing..... | 6.0 | 5.9 | 6.0 | 6.0 | 6.0 | 6.0 | 5.9 | 5.8 |
| Nondurable goods | 60.7 | 61.4 | 61.2 | 60.7 | 60.7 | 60.1 | 61.4 | 61.1 |
| Food products..... | 9.5 | 9.3 | 9.5 | 9.5 | 9.5 | 9.3 | 9.3 | 9.4 |
| Beverage and tobacco products..... | 5.7 | 5.5 | 5.8 | 5.7 | 5.8 | 5.7 | 5.5 | 5.5 |
| Textile mills..... | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 |
| Textile product mills..... | 1.2 | 1.3 | 1.2 | 1.2 | 1.2 | 1.2 | 1.3 | 1.3 |
| Apparel..... | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.8 |
| Leather and allied products..... | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Paper products..... | 7.3 | 7.2 | 7.4 | 7.3 | 7.2 | 7.2 | 7.2 | 7.2 |
| Printing and related support activities..... | 2.3 | 2.3 | 2.4 | 2.3 | 2.3 | 2.3 | 2.3 | 2.4 |
| Petroleum and coal products..... | 6.0 | 6.3 | 6.1 | 6.0 | 6.1 | 6.0 | 6.3 | 6.3 |
| Chemical products..... | 17.0 | 17.5 | 17.2 | 17.0 | 16.8 | 16.6 | 17.5 | 17.3 |
| Plastics and rubber products..... | 7.5 | 7.4 | 7.5 | 7.5 | 7.5 | 7.5 | 7.4 | 7.5 |
| Work-in-process | | | | | | | | |
| Manufacturing | 125.9 | 127.7 | 125.6 | 125.9 | 126.9 | 127.5 | 127.7 | 129.1 |
| Durable goods | 99.0 | 100.6 | 98.6 | 99.0 | 99.6 | 100.0 | 100.6 | 101.5 |
| Wood products..... | 1.8 | 1.8 | 1.8 | 1.8 | 1.7 | 1.7 | 1.8 | 1.8 |
| Nonmetallic mineral products..... | 1.1 | 1.0 | 1.1 | 1.1 | 1.0 | 1.0 | 1.0 | 1.1 |
| Primary metals..... | 5.8 | 5.5 | 5.8 | 5.8 | 5.6 | 5.5 | 5.5 | 5.6 |
| Fabricated metal products..... | 9.1 | 9.0 | 9.0 | 9.1 | 9.1 | 9.1 | 9.0 | 9.3 |
| Machinery..... | 11.4 | 11.4 | 11.6 | 11.4 | 11.5 | 11.8 | 11.4 | 11.7 |
| Computer and electronic products..... | 23.2 | 24.3 | 23.3 | 23.2 | 24.0 | 24.3 | 24.3 | 25.1 |
| Electrical equipment, appliances, and components..... | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 |
| Transportation equipment..... | 37.5 | 38.7 | 36.8 | 37.5 | 37.7 | 37.8 | 38.7 | 38.1 |
| Furniture and related products..... | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 |
| Miscellaneous manufacturing..... | 4.0 | 4.0 | 4.1 | 4.0 | 3.9 | 3.9 | 4.0 | 4.0 |
| Nondurable goods | 27.1 | 27.4 | 27.2 | 27.1 | 27.5 | 27.7 | 27.4 | 27.9 |
| Food products..... | 4.6 | 5.0 | 4.8 | 4.6 | 4.9 | 5.0 | 5.0 | 4.9 |
| Beverage and tobacco products..... | 2.1 | 2.7 | 2.1 | 2.1 | 2.5 | 2.7 | 2.7 | 2.7 |
| Textile mills..... | 1.1 | 1.1 | 1.2 | 1.1 | 1.2 | 1.1 | 1.1 | 1.1 |
| Textile product mills..... | 0.7 | 0.6 | 0.7 | 0.7 | 0.7 | 0.7 | 0.6 | 0.6 |
| Apparel..... | 1.3 | 1.3 | 1.2 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| Leather and allied products..... | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Paper products..... | 1.7 | 1.6 | 1.7 | 1.7 | 1.7 | 1.7 | 1.6 | 1.6 |
| Printing and related support activities..... | 1.1 | 1.0 | 1.1 | 1.1 | 1.1 | 1.0 | 1.0 | 1.0 |
| Petroleum and coal products..... | 2.7 | 2.5 | 2.6 | 2.7 | 2.6 | 2.6 | 2.5 | 2.7 |
| Chemical products..... | 9.8 | 9.7 | 9.7 | 9.8 | 9.6 | 9.7 | 9.7 | 9.8 |
| Plastics and rubber products..... | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 | 2.0 |
| Finished goods | | | | | | | | |
| Manufacturing | 168.3 | 166.9 | 169.5 | 168.3 | 168.1 | 167.3 | 166.9 | 170.9 |
| Durable goods | 82.5 | 81.5 | 83.0 | 82.5 | 82.4 | 82.4 | 81.5 | 83.4 |
| Wood products..... | 4.1 | 4.1 | 4.1 | 4.1 | 4.2 | 4.1 | 4.1 | 4.0 |
| Nonmetallic mineral products..... | 5.2 | 5.0 | 5.3 | 5.2 | 5.1 | 5.0 | 5.0 | 5.2 |
| Primary metals..... | 6.4 | 6.4 | 6.5 | 6.4 | 6.4 | 6.4 | 6.4 | 6.4 |
| Fabricated metal products..... | 10.8 | 10.8 | 11.0 | 10.8 | 10.7 | 10.6 | 10.8 | 10.9 |
| Machinery..... | 13.4 | 13.2 | 13.2 | 13.4 | 13.1 | 13.0 | 13.2 | 13.6 |
| Computer and electronic products..... | 16.1 | 15.9 | 16.0 | 16.1 | 15.9 | 16.3 | 15.9 | 16.2 |
| Electrical equipment, appliances, and components..... | 3.3 | 3.4 | 3.3 | 3.3 | 3.4 | 3.4 | 3.4 | 3.5 |
| Transportation equipment..... | 12.7 | 12.4 | 13.2 | 12.7 | 13.1 | 13.2 | 12.4 | 13.1 |
| Furniture and related products..... | 3.2 | 3.2 | 3.1 | 3.2 | 3.1 | 3.1 | 3.2 | 3.2 |
| Miscellaneous manufacturing..... | 7.6 | 7.3 | 7.5 | 7.6 | 7.5 | 7.5 | 7.3 | 7.5 |
| Nondurable goods | 86.0 | 85.5 | 86.6 | 86.0 | 85.8 | 85.1 | 85.5 | 87.5 |
| Food products..... | 18.4 | 18.2 | 18.3 | 18.4 | 18.0 | 18.1 | 18.2 | 18.5 |
| Beverage and tobacco products..... | 4.1 | 4.2 | 4.1 | 4.1 | 4.2 | 4.1 | 4.2 | 4.3 |
| Textile mills..... | 2.1 | 2.2 | 2.1 | 2.1 | 2.1 | 2.1 | 2.2 | 2.2 |
| Textile product mills..... | 1.7 | 1.8 | 1.8 | 1.7 | 1.8 | 1.7 | 1.8 | 1.7 |
| Apparel..... | 4.3 | 4.2 | 4.3 | 4.3 | 4.3 | 4.2 | 4.2 | 4.1 |
| Leather and allied products..... | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.8 |
| Paper products..... | 7.3 | 7.2 | 7.4 | 7.3 | 7.3 | 7.2 | 7.2 | 7.4 |
| Printing and related support activities..... | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 |
| Petroleum and coal products..... | 9.3 | 9.3 | 9.3 | 9.3 | 9.6 | 9.4 | 9.3 | 9.5 |
| Chemical products..... | 25.3 | 24.8 | 25.4 | 25.3 | 25.0 | 24.8 | 24.8 | 25.9 |
| Plastics and rubber products..... | 9.6 | 9.7 | 10.0 | 9.6 | 9.6 | 9.6 | 9.7 | 9.8 |

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

U.S. International Transactions

Fourth Quarter of 2005

By Mai-Chi Hoang and Renee M. Sauers

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$224.9 billion (preliminary) in the fourth quarter of 2005 from \$185.4 billion (revised) in the third quarter (table A, chart 1).¹ The increase was mostly attributable to an increase in net outflows for unilateral current transfers, which were reduced in the third quarter by receipts of claims resulting from the catastrophic damage caused by Hurricanes Katrina and Rita, and to an increase in the deficit on goods. In addition, the balance on income shifted to a deficit from a surplus, and the surplus on services decreased.

In the financial account, net recorded financial in-

flows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—decreased to \$235.0 billion in the fourth quarter from \$253.8 billion in the third quarter. Financial inflows for foreign-owned assets in the United States slowed more than financial outflows for U.S.-owned assets abroad.

The statistical discrepancy—errors and omissions in recorded transactions—was a negative \$9.7 billion in the fourth quarter, compared with a negative \$68.0 billion in the third quarter.

The following are highlights for the fourth quarter of 2005:

- Goods imports accelerated, mainly as a result of a substantial pickup in nonpetroleum products.
- Both income receipts and income payments increased strongly, but the rise in payments was especially large.

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. The accompanying tables present both adjusted and unadjusted estimates.

Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

| Line | Lines in tables 1 and 11 in which transactions are included are indicated in () (Credits +; debits -) | 2004 | 2005 ^p | Change: 2004-2005 | 2004 | | | | 2005 | | | | Change: 2005:III-IV |
|--------------------------|---|------------|-------------------|----------------------|----------|----------|----------|----------|----------------|-----------------|------------------|-----------------|------------------------|
| | | | | | I | II | III | IV | I ^r | II ^r | III ^r | IV ^p | |
| Current account | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts (1)..... | 1,530,975 | 1,740,897 | 209,922 | 363,494 | 376,564 | 385,874 | 405,041 | 413,076 | 428,058 | 441,821 | 457,939 | 16,118 |
| 2 | Goods, balance of payments basis (3)..... | 807,536 | 892,619 | 85,083 | 193,789 | 200,072 | 204,801 | 208,874 | 213,407 | 223,106 | 224,793 | 231,313 | 6,520 |
| 3 | Services (4)..... | 343,912 | 379,604 | 35,692 | 83,304 | 85,027 | 85,569 | 90,013 | 92,745 | 93,832 | 96,220 | 96,806 | 586 |
| 4 | Income receipts (12)..... | 379,527 | 468,674 | 89,147 | 86,401 | 91,465 | 95,504 | 106,154 | 106,924 | 111,120 | 120,808 | 129,820 | 9,012 |
| 5 | Imports of goods and services and income payments (18)..... | -2,118,119 | -2,462,946 | -344,827 | -487,324 | -522,684 | -537,085 | -571,026 | -584,567 | -602,326 | -618,310 | -657,746 | -39,436 |
| 6 | Goods, balance of payments basis (20)..... | -1,472,926 | -1,674,261 | -201,335 | -345,241 | -364,059 | -372,576 | -391,050 | -399,079 | -409,378 | -422,061 | -443,743 | -21,682 |
| 7 | Services (21)..... | -296,105 | -321,578 | -25,473 | -70,704 | -73,082 | -75,259 | -77,058 | -79,198 | -80,278 | -80,352 | -81,749 | -1,397 |
| 8 | Income payments (29)..... | -349,088 | -467,107 | -118,019 | -71,379 | -85,543 | -89,250 | -102,918 | -106,290 | -112,670 | -115,897 | -132,254 | -16,357 |
| 9 | Unilateral current transfers, net (35)..... | -80,930 | -82,896 | -1,966 | -22,271 | -20,515 | -15,771 | -22,374 | -26,252 | -22,633 | -8,940 | -25,069 | -16,129 |
| Capital account | | | | | | | | | | | | | |
| 10 | Capital account transactions, net (39)..... | -1,648 | -5,647 | -3,999 | -428 | -372 | -393 | -455 | -4,466 | -315 | -435 | -431 | 4 |
| Financial account | | | | | | | | | | | | | |
| 11 | U.S.-owned assets abroad, net (increase/financial outflow (-)) (40)..... | -855,509 | -491,729 | 363,780 | -295,140 | -133,886 | -137,525 | -288,957 | -81,803 | -225,422 | -141,429 | -43,077 | 98,352 |
| 12 | U.S. official reserve assets, net (41)..... | 2,805 | 14,096 | 11,291 | 557 | 1,122 | 429 | 697 | 5,331 | -797 | 4,766 | 4,796 | 30 |
| 13 | U.S. Government assets, other than official reserve assets, net (46)..... | 1,215 | 7,580 | 6,365 | 727 | -2 | -11 | 501 | 4,487 | 971 | 1,516 | 606 | -910 |
| 14 | U.S. private assets, net (50)..... | -859,529 | -513,405 | 346,124 | -296,424 | -135,006 | -137,943 | -290,155 | -91,621 | -225,596 | -147,711 | -48,479 | 99,232 |
| 15 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55)..... | 1,440,105 | 1,292,695 | -147,410 | 423,023 | 304,937 | 254,228 | 457,915 | 243,311 | 376,085 | 395,264 | 278,037 | -117,227 |
| 16 | Foreign official assets in the United States, net (56)..... | 394,710 | 220,676 | -174,034 | 147,401 | 77,039 | 75,792 | 94,478 | 25,277 | 82,646 | 38,176 | 74,577 | 36,401 |
| 17 | Other foreign assets in the United States, net (63)..... | 1,045,395 | 1,072,019 | 26,624 | 275,622 | 227,898 | 178,436 | 363,437 | 218,034 | 293,439 | 357,088 | 203,460 | -153,628 |
| 18 | Statistical discrepancy (sum of above items with sign reversed) (70)..... | 85,126 | 9,626 | -75,500 | 18,646 | -4,044 | 50,672 | 19,856 | 40,701 | 46,553 | -67,971 | -9,653 | 58,318 |
| Memoranda: | | | | | | | | | | | | | |
| 19 | Balance on current account (76)..... | -668,074 | -804,945 | -136,871 | -146,101 | -166,635 | -166,982 | -188,359 | -197,743 | -196,901 | -185,429 | -224,876 | -39,447 |
| 20 | Net financial flows (40 and 55)..... | 584,596 | 800,966 | 216,370 | 127,883 | 171,051 | 116,703 | 168,958 | 161,508 | 150,663 | 253,835 | 234,960 | -18,875 |

^r Revised
^p Preliminary

- Net outflows for unilateral current transfers returned to a more typical level.
- Net foreign private purchases of U.S. securities remained exceptionally strong.
- Financial flows for U.S. direct investment abroad continued to be significantly affected by the tax incentives created by the American Jobs Creation Act of 2004.

Selected economic and financial market developments

In the fourth quarter, the U.S. dollar appreciated 1 percent on a nominal, trade-weighted, quarterly average basis against a group of seven major currencies that are widely traded in international markets (table B, chart 2). The U.S. dollar appreciated against both the euro

and the Japanese yen, and it depreciated against the Canadian dollar.

In the United States, data releases in the fourth quarter indicated that the U.S. economy in the third quarter continued to expand in the 3- to 4-percent range. Releases indicated that the deficit on U.S. trade in goods and services on a 3-month moving average

Chart 1. U.S. Current-Account Balance and Its Components

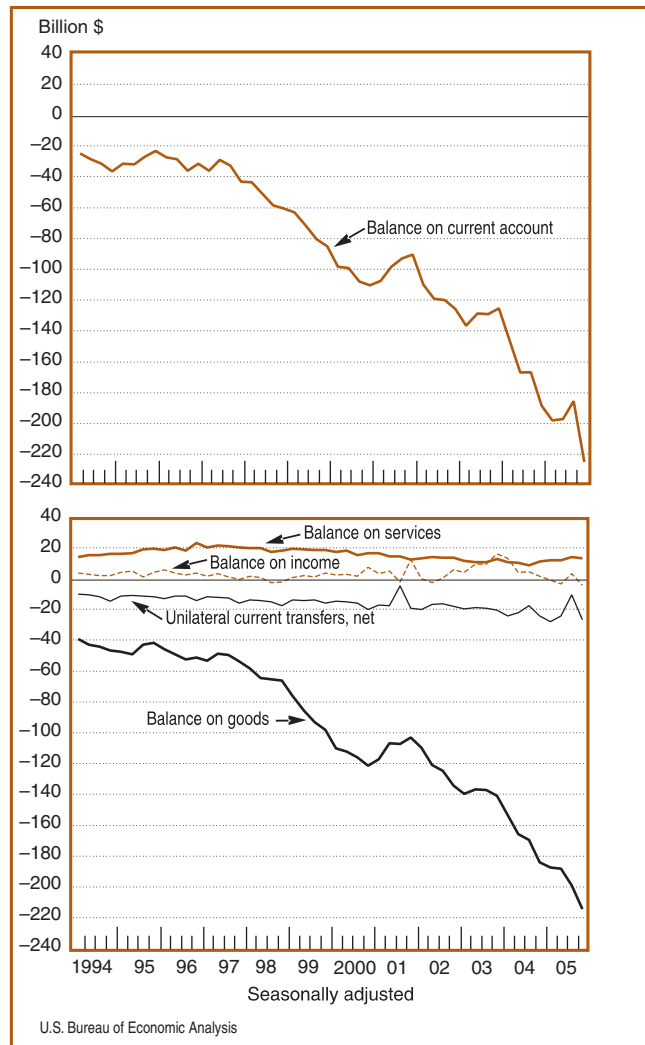
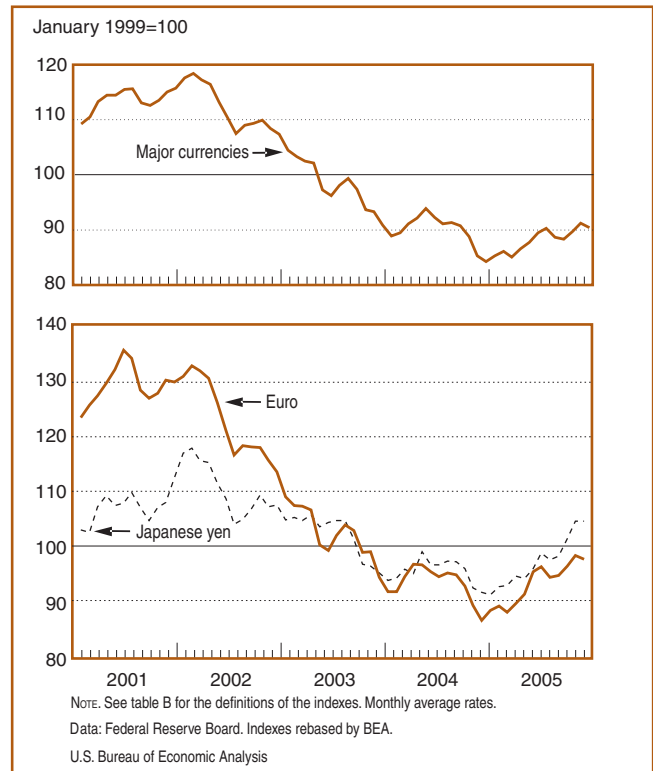


Chart 2. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



Special Factors in the Accounts

The U.S. international transactions accounts for the fourth quarter were significantly affected by two special factors. First, the extensive damage caused by Hurricanes Katrina and Rita in the third quarter continued to affect trade in goods in the fourth quarter. Unilateral current transfers returned to a more typical level in the fourth quarter after substantial hurricane-related transfers in the third quarter. Second, the American Jobs Creation Act of 2004 affected the composition of income receipts and the level of financial flows for U.S. direct investment abroad.

For details about the effects of these factors on the accounts, see the relevant sections of this article. It is not possible for BEA to separately quantify the effects.

basis was increasing more rapidly. U.S. monetary authorities raised the target level for the Federal funds rate by 50 basis points in two steps, to 4.25 percent. U.S. long-term interest rates and U.S. stock prices increased. The extensive damage to the U.S. Gulf Coast caused by Hurricanes Katrina and Rita in the third quarter continued to affect petroleum and petroleum-related production and the value of energy products

traded internationally by the United States in the fourth quarter.

In Europe, data releases indicated that economic growth in the euro area had picked up in the third quarter. Among countries with larger economies, economic activity in Germany and France strengthened, activity in Spain remained relatively strong, and activity in Italy weakened. Euro area monetary authorities altered monetary policy for the first time in more than 2 years, increasing the minimum bid rate on main refinancing operations, a key policy-controlled interest rate, to 2.25 percent.

In Japan, reports showed that economic growth slowed in the third quarter after strong growth in the first and second quarters. Japanese monetary policy was unchanged, and short-term interest rates remained very close to zero.

In Canada, reported economic growth remained relatively strong at about 3.5 percent. Canadian monetary authorities raised the target for the overnight rate by 50 basis points, to 3.25 percent.

Revisions to the Third-Quarter Estimates

The international transactions accounts estimates for the third quarter of 2005 have been revised from the preliminary estimates that were published in the January 2006 SURVEY OF CURRENT BUSINESS. In addition, the estimates for the first, second, and third quarters have been revised to ensure that the seasonally adjusted estimates sum to the same annual totals as the unadjusted estimates. The revisions to the estimates for the first and second quarters were small.

For the third quarter, the current-account deficit was revised to \$185.4 billion from \$195.8 billion. The goods deficit was revised to \$197.3 billion from \$197.9 billion; the services surplus was revised to \$15.9 billion from \$15.1 billion; the income surplus was revised to \$4.9 billion from \$0.5 billion; and unilateral current transfers were revised to net outflows of \$8.9 billion from net outflows of \$13.5 billion. Net recorded financial inflows were revised to \$253.8 billion from \$272.9 billion.

Current Account

Goods and services

The deficit on goods and services increased \$16.0 billion, to \$197.4 billion in the fourth quarter from \$181.4 billion in the third quarter. The increase was attributable to a \$15.2 billion increase in the deficit on goods and a \$0.8 billion decrease in the surplus on services.

Table B. Indexes of Foreign Currency Price of the U.S. Dollar

[January 1999=100]

| | 2004 | | 2005 | | | | 2005 | | | | | | | | | | | |
|---|-----------------|----------------|-----------------|------------------|-----------------|-------------------|-------------------|-------------------|--------------------|--------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| | IV ^r | I ^r | II ^r | III ^r | IV ^p | Dec. ^r | Jan. ^r | Feb. ^r | March ^r | April ^r | May ^r | June ^r | July ^r | Aug. ^r | Sept. ^r | Oct. ^p | Nov. ^p | Dec. ^p |
| Nominal:¹ | | | | | | | | | | | | | | | | | | |
| Broad ² | 96.7 | 95.7 | 96.8 | 97.2 | 98.0 | 95.2 | 95.7 | 95.9 | 95.4 | 96.2 | 96.6 | 97.6 | 98.0 | 96.8 | 96.7 | 97.7 | 98.4 | 97.8 |
| Major currencies ³ | 86.6 | 86.0 | 88.4 | 89.5 | 90.8 | 84.8 | 85.8 | 86.6 | 85.6 | 87.0 | 88.2 | 89.9 | 90.7 | 89.1 | 88.7 | 90.1 | 91.6 | 90.8 |
| Other important trading partners ⁴ | 110.1 | 108.4 | 107.8 | 107.1 | 107.1 | 108.9 | 108.8 | 108.1 | 108.2 | 108.2 | 107.5 | 107.6 | 107.5 | 106.7 | 107.1 | 107.5 | 107.1 | 106.6 |
| Real:¹ | | | | | | | | | | | | | | | | | | |
| Broad ² | 97.9 | 96.9 | 98.8 | 99.9 | 100.4 | 96.1 | 96.9 | 97.0 | 96.9 | 98.3 | 98.5 | 99.7 | 100.3 | 99.3 | 100.0 | 100.9 | 100.7 | 99.6 |
| Major currencies ³ | 91.6 | 91.6 | 94.6 | 96.6 | 98.2 | 89.5 | 91.1 | 92.3 | 91.5 | 93.3 | 94.3 | 96.2 | 97.5 | 96.0 | 96.3 | 98.0 | 99.0 | 97.7 |
| Other important trading partners ⁴ | 105.2 | 103.0 | 103.6 | 103.5 | 102.7 | 103.8 | 103.6 | 102.3 | 103.2 | 104.0 | 103.3 | 103.6 | 103.4 | 103.0 | 104.2 | 104.0 | 102.4 | 101.6 |
| Selected currencies: (nominal)⁵ | | | | | | | | | | | | | | | | | | |
| Canada..... | 80.4 | 80.7 | 81.8 | 79.1 | 77.2 | 80.2 | 80.6 | 81.6 | 80.0 | 81.3 | 82.6 | 81.6 | 80.5 | 79.3 | 77.5 | 77.5 | 77.8 | 76.4 |
| European currencies: | | | | | | | | | | | | | | | | | | |
| Euro area ⁶ | 89.5 | 88.4 | 92.1 | 95.1 | 97.5 | 86.5 | 88.3 | 89.1 | 87.9 | 89.6 | 91.3 | 95.4 | 96.3 | 94.3 | 94.7 | 96.4 | 98.3 | 97.7 |
| United Kingdom..... | 88.5 | 87.3 | 88.9 | 92.5 | 94.4 | 85.5 | 87.8 | 87.4 | 86.6 | 87.0 | 88.9 | 90.8 | 94.2 | 91.9 | 91.3 | 93.5 | 95.1 | 94.5 |
| Switzerland..... | 85.4 | 85.3 | 88.5 | 92.0 | 93.9 | 82.7 | 85.1 | 86.0 | 84.8 | 86.3 | 87.8 | 91.4 | 93.4 | 91.1 | 91.4 | 93.0 | 94.6 | 94.2 |
| Japan..... | 93.3 | 92.2 | 94.9 | 98.2 | 103.5 | 91.6 | 91.2 | 92.6 | 92.9 | 94.6 | 94.1 | 96.0 | 98.8 | 97.6 | 98.2 | 101.4 | 104.6 | 104.6 |
| Mexico..... | 111.8 | 110.4 | 108.3 | 105.8 | 105.8 | 110.6 | 111.2 | 110.0 | 110.1 | 109.7 | 108.4 | 106.8 | 105.4 | 105.5 | 106.5 | 107.0 | 105.4 | 104.9 |
| Brazil..... | 184.2 | 176.2 | 164.2 | 154.9 | 148.7 | 179.6 | 177.9 | 171.8 | 179.0 | 170.4 | 162.4 | 159.7 | 156.8 | 156.1 | 151.8 | 149.0 | 146.2 | 150.9 |

r Revised
p Preliminary

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin*, 84 (October 1998): 811-18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index

weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

Goods

The deficit on goods increased to \$212.4 billion in the fourth quarter from \$197.3 billion in the third quarter. Imports increased more than three times as much as exports (chart 3).

Exports. Exports increased \$6.5 billion, or 2.9 per-

cent, to \$231.3 billion in the fourth quarter (table C). Real exports increased 2.3 percent, and export prices increased 0.6 percent.² Capital goods accounted for more than two-thirds of the increase in value. Automotive vehicles, engines, and parts and consumer goods also increased. By area, exports to Europe and Canada rebounded.

Capital goods increased \$4.4 billion after a much smaller increase in the third quarter. Civilian aircraft, engines, and parts rebounded, as production and deliveries of aircraft by Boeing resumed in October after a machinists' strike had shut down the company's plants and delayed deliveries in September. Fourth-quarter deliveries were primarily to Europe and the United Arab Emirates. Other capital goods also picked up. "Other industrial, agricultural, and service industry machinery" increased sharply, and electric generating machinery and parts and semiconductors also increased. These increases were partly offset by computers, peripherals, and parts, which decreased after six consecutive quarters of growth.

Automotive vehicles, engines, and parts increased \$1.6 billion. Most of the increase was attributable to an increase in exports of engines and parts to Canada and Mexico. Exports of passenger cars, mainly to Saudi Arabia and Mexico, also boosted automotive exports.

Consumer goods increased \$0.9 billion. Most of the rise was accounted for by consumer nondurable goods,

Chart 3. U.S. Trade in Goods: Change From Preceding Quarter

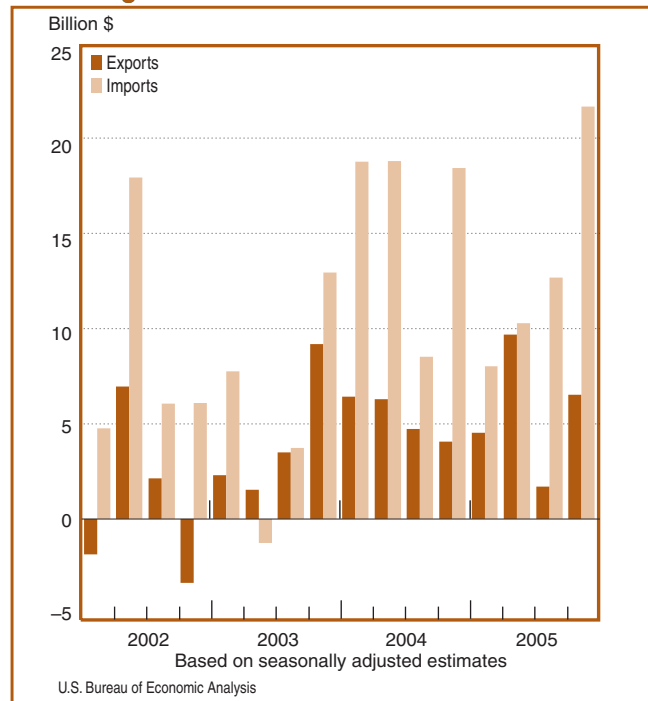


Table C. U.S. Trade in Goods, Current and Chained (2000) Dollars, and Percent Changes From Previous Period

[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

| | Current dollars | | | | | | | | | | Chained (2000) dollars ¹ | | | | | | | |
|-------------------------------|------------------|-------------------|----------------|----------------|----------------|----------------|-----------------|------------------|-----------------|------------------|-------------------------------------|----------------|----------------|----------------|----------------|-----------------|------------------|-----------------|
| | 2004 | 2005 ^p | 2004 | | | 2005 | | | | 2004 | 2005 ^p | 2004 | | | 2005 | | | |
| | | | II | III | IV | I ^r | II ^r | III ^r | IV ^p | | | II | III | IV | I ^r | II ^r | III ^r | IV ^p |
| Exports | 807,536 | 892,619 | 200,072 | 204,801 | 208,874 | 213,407 | 223,106 | 224,793 | 231,313 | 773,450 | 828,948 | 191,711 | 195,740 | 197,779 | 199,866 | 207,454 | 208,327 | 213,190 |
| Agricultural products..... | 62,940 | 64,829 | 15,996 | 15,410 | 15,642 | 15,328 | 16,894 | 16,567 | 16,040 | 50,844 | 53,866 | 12,115 | 12,837 | 13,484 | 13,037 | 13,902 | 13,636 | 13,276 |
| Nonagricultural products..... | 744,596 | 827,790 | 184,076 | 189,391 | 193,232 | 198,079 | 206,212 | 208,226 | 215,273 | 723,745 | 776,364 | 179,999 | 183,206 | 184,526 | 187,126 | 193,816 | 195,001 | 200,319 |
| Imports | 1,472,926 | 1,674,261 | 364,059 | 372,576 | 391,050 | 399,079 | 409,378 | 422,061 | 443,743 | 1,430,442 | 1,528,349 | 355,745 | 359,310 | 370,874 | 376,714 | 377,401 | 379,456 | 394,266 |
| Petroleum and products..... | 180,459 | 251,619 | 41,522 | 45,129 | 53,769 | 52,953 | 57,418 | 67,538 | 73,710 | 137,795 | 141,066 | 33,020 | 32,981 | 36,193 | 36,514 | 34,040 | 33,769 | 36,895 |
| Nonpetroleum products..... | 1,292,467 | 1,422,642 | 322,537 | 327,447 | 337,281 | 346,126 | 351,960 | 354,523 | 370,033 | 1,292,622 | 1,388,282 | 323,196 | 326,891 | 334,312 | 339,966 | 344,350 | 346,874 | 356,920 |

| | Percent change from previous period (current dollars) | | | | | | | | | | Percent change from previous period (chained (2000) dollars) | | | | | | | |
|-------------------------------|---|-------------------|------------|------------|------------|----------------|-----------------|------------------|-----------------|-------------|--|------------|------------|------------|----------------|-----------------|------------------|-----------------|
| | 2004 | 2005 ^p | 2004 | | | 2005 | | | | 2004 | 2005 ^p | 2004 | | | 2005 | | | |
| | | | II | III | IV | I ^r | II ^r | III ^r | IV ^p | | | II | III | IV | I ^r | II ^r | III ^r | IV ^p |
| Exports | 13.2 | 10.5 | 3.2 | 2.4 | 2.0 | 2.2 | 4.5 | 0.8 | 2.9 | 9.1 | 7.2 | 1.9 | 2.1 | 1.0 | 1.1 | 3.8 | 0.4 | 2.3 |
| Agricultural products..... | 3.4 | 3.0 | 0.7 | -3.7 | 1.5 | -2.0 | 10.2 | -1.9 | -3.2 | -5.6 | 5.9 | -3.1 | 6.0 | 5.0 | -3.3 | 6.6 | -1.9 | -2.6 |
| Nonagricultural products..... | 14.1 | 11.2 | 3.5 | 2.9 | 2.0 | 2.5 | 4.1 | 1.0 | 3.4 | 10.5 | 7.3 | 2.4 | 1.8 | 0.7 | 1.4 | 3.6 | 0.6 | 2.7 |
| Imports | 16.8 | 13.7 | 5.5 | 2.3 | 5.0 | 2.1 | 2.6 | 3.1 | 5.1 | 11.3 | 6.8 | 3.5 | 1.0 | 3.2 | 1.6 | 0.2 | 0.5 | 3.9 |
| Petroleum and products..... | 35.6 | 39.4 | 3.7 | 8.7 | 19.1 | -1.5 | 8.4 | 17.6 | 9.1 | 6.5 | 2.4 | -7.2 | -0.1 | 9.7 | 0.9 | -6.8 | -0.8 | 9.3 |
| Nonpetroleum products..... | 14.6 | 10.1 | 5.7 | 1.5 | 3.0 | 2.6 | 1.7 | 0.7 | 4.4 | 11.8 | 7.4 | 4.9 | 1.1 | 2.3 | 1.7 | 1.3 | 0.7 | 2.9 |

^r Revised

^p Preliminary

¹ Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

NOTE. Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

2. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes (2000 = 100) are also calculated using a chain-type Fisher formula.

mainly medical, dental, and pharmaceutical preparations. Consumer durable goods—mostly artwork, antiques, and stamps—also contributed.

Nonagricultural industrial supplies and materials were unchanged. Petroleum and products and chemicals decreased, as the aftereffects of the damage caused by Hurricanes Katrina and Rita continued to hamper the production and distribution of petroleum and chemicals in the Gulf Coast region. These decreases were largely offset by an increase in metals and nonmetallic products, which mostly resulted from increases in nonferrous metals and in iron and steel products. Export prices of nonagricultural industrial supplies and materials increased more strongly than in recent quarters as a result of increases in the prices of nonferrous metals, iron and steel products, chemicals, and petroleum and products.

Agricultural products decreased \$0.5 billion. Raw cotton fell sharply after increasing sharply in the third quarter when demand from China was particularly strong. Soybeans continued to decline after unusually large exports in the second quarter.

Imports. Imports increased \$21.7 billion, or 5.1 percent, to \$443.7 billion in the fourth quarter (table C). Real imports increased 3.9 percent, and import prices increased 1.2 percent. The substantial increase in value was mostly attributable to increases in nonpetroleum industrial supplies and materials and in petroleum and products. By area, imports from Canada, Europe, and Mexico increased strongly.

After two quarters of little change, nonpetroleum industrial supplies and materials increased a record \$8.7 billion, partly as a result of a strong rise in prices. Over a fourth of the increase in value was accounted for by a record increase in imports of chemicals, mostly from Europe and Asia excluding Japan. Metals and nonmetallic products also increased substantially, mostly as a result of increases in nonferrous metals and in iron and steel products. Prices of nonferrous metals and of chemicals increased, while prices of iron and steel products decreased. Imports of natural gas, mainly from Canada, increased strongly for the second consecutive quarter. These increases resulted from the severe disruption to U.S. natural gas production in the Gulf Coast region caused by Hurricanes Katrina and Rita, including a reduction in U.S. domestic natural gas supply and a jump in prices in September and October.

Petroleum and products increased \$6.2 billion after a record increase of \$10.1 billion in the third quarter. In the fourth quarter, the average price per barrel was virtually unchanged at \$55.40 after two quarters of strong increases, and the average number of barrels

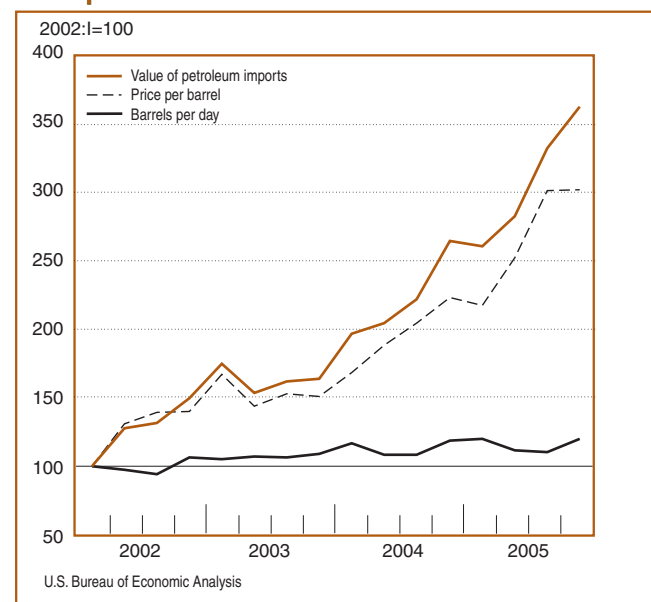
imported daily increased 9 percent, to 14.56 million after two quarters of decline (chart 4). U.S. domestic petroleum production decreased 4 percent in the fourth quarter after a drop of 12 percent in the third quarter. Petroleum production in the Gulf Coast region continued to be hampered by the aftereffects of the hurricanes. Two-thirds of the increase in petroleum imports was attributable to higher imports from Canada, Europe, and Mexico. Imports from members of OPEC increased only \$0.5 billion; imports from Venezuela, Saudi Arabia, and Algeria were all lower.

Automotive vehicles, engines, and parts increased \$2.7 billion in the fourth quarter, the second consecutive quarter of substantial increase. The fourth-quarter increase was almost entirely the result of a rise in imports of passenger cars, mostly from Canada.

Consumer goods increased \$2.4 billion. The rise was nearly evenly divided between durable goods and nondurable goods. The largest increases in durable goods were in televisions and video receivers and in household and kitchen appliances. Nondurable goods were boosted by rebounds in textile, apparel, and household goods and in medical, dental, and pharmaceutical products. Textile, apparel, and household goods increased despite a second consecutive quarterly drop in imports from China. The decreases from China came after sharp increases in the first and second quarters and the imposition of quotas on several categories of textile imports from China in late May.

Capital goods increased \$1.3 billion. The largest increases were in civilian aircraft, engines, and parts, in

Chart 4. Growth in U.S. Petroleum Imports and Price per Barrel



machine tools and metalworking machinery, and in oil drilling, mining, and construction machinery. Among high-technology products, semiconductors increased, while telecommunications equipment and computers, peripherals, and parts decreased. Computers, peripherals, and parts decreased for the first time in 3 years, but growth in these products has been weak in most recent quarters.

Balances by area. The deficits on goods with most areas and major countries increased, largely as a result of higher imports.³ The deficits with Canada, Latin America (mostly Mexico), Japan, and Europe (mostly the United Kingdom and Germany) all increased. In contrast, the deficit with Asia excluding Japan decreased as a result of decreases in the deficits with members of OPEC and with China.

Services

The surplus on services decreased to \$15.1 billion in the fourth quarter from \$15.9 billion in the third quarter, as services payments increased more than services receipts. The increases in both services receipts and services payments were mostly attributable to increases in “other” private services and “other” transportation.

Both travel receipts and travel payments decreased for the second consecutive quarter. Travel receipts edged down \$0.1 billion, to \$20.5 billion, as a result of a decline in the number of overseas visitors to the United States. Travel payments decreased \$0.3 billion, to \$16.8 billion; the decrease was attributable to a decline in payments to Mexico and to Canada, partly as a result of a decline in the number of U.S. travelers. Passenger fare receipts fell \$0.2 billion, to \$5.4 billion, and passenger fare payments increased \$0.3 billion, to \$6.9 billion.

“Other” transportation receipts increased \$0.6 billion, to \$11.0 billion. The increase was mostly accounted for by a rise in port services, reflecting increases in trade volume and in fuel prices. “Other” transportation payments increased \$0.9 billion, to \$16.0 billion, mostly reflecting higher payments for ocean freight services due to increases in trade volume and in freight rates.

“Other” private services receipts increased \$1.3 billion, to \$40.9 billion. The increase was mostly attribut-

able to increases in receipts for financial services and for business, professional, and technical services.

“Other” private services payments increased \$0.9 billion, to \$27.5 billion. The rise was mainly attributable to increases in payments for insurance services, for financial services, and for business, professional, and technical services. Insurance services payments were only minimally affected by the occurrence of Hurricanes Katrina and Rita, because insurance services performed are mostly based on premiums, and the premiums on most policies were set before the hurricanes occurred.

Income

The balance on income shifted to a deficit of \$2.4 billion in the fourth quarter from a surplus of \$4.9 billion in the third quarter. Income payments increased more than income receipts, mostly as a result of a larger increase in direct investment payments than in direct investment receipts.

Receipts of income on U.S. direct investment abroad increased \$3.4 billion, to \$67.2 billion. The increase was mostly attributable to higher earnings by foreign affiliates in “other” industries, partly reflecting continued growth in the earnings of petroleum affiliates. Earnings of foreign holding-company affiliates also increased substantially. The total amount of earnings in the fourth quarter was not affected by the American Jobs Creation Act of 2004, which reduced the rate of taxation on U.S. multinational companies’ qualifying dividends from abroad for a period of 1 year (calendar year 2004 or 2005 at taxpayers’ option, for calendar year taxpayers). However, the composition of earnings was significantly affected by the act because the amount of earnings retained by affiliates abroad was drawn down to support an elevated distribution of earnings to parents in the United States.

Payments of income on foreign direct investment in the United States increased \$8.1 billion, to \$33.1 billion, after a substantial decrease in the third quarter. The rebound mainly resulted from a substantial shift from losses back to profits by U.S. affiliates in finance and insurance, particularly depository institutions. Earnings of U.S. affiliates in wholesale trade, mostly in petroleum and petroleum products, and in “other” industries also increased.

Both receipts and payments of “other” private income increased strongly, mostly as a result of an increase in interest rates. Receipts of “other” private income increased \$5.5 billion, to \$61.1 billion. The rise was mostly attributable to increases in interest receipts on bank and nonbank claims and in dividends on U.S. holdings of foreign stocks. Payments of “other” private

3. Seasonally adjusted estimates of exports for areas and countries are derived by applying seasonal factors for total U.S. agricultural and nonagricultural exports to the unadjusted agricultural and nonagricultural exports for areas and countries and then summing the seasonally adjusted estimates. Seasonally adjusted estimates of imports for areas and countries are derived by applying seasonal factors for total petroleum and nonpetroleum imports to the unadjusted petroleum and nonpetroleum imports for areas and countries and then summing the seasonally adjusted estimates. (The seasonal factors are derived from the seasonal adjustment of U.S. exports and U.S. imports by five-digit end-use commodity categories.)

income increased \$6.1 billion, to \$64.8 billion. The increase was mostly attributable to increases in interest payments on foreign holdings of U.S. bonds and on bank liabilities.

Receipts of income on U.S. Government assets increased \$0.1 billion, to \$0.7 billion. Payments of income on U.S. Government liabilities increased \$2.2 billion, to \$32.1 billion. The increase was attributable to increases in foreign holdings of U.S. Treasury and agency securities and in yields on these holdings.

Unilateral current transfers

Unilateral current transfers were net outflows (payments) of \$25.1 billion in the fourth quarter, up from net outflows of \$8.9 billion in the third quarter. The increase was largely accounted for by an increase in net outflows for “private remittances and other transfers,” which were sharply reduced in the third quarter by transfers resulting from the catastrophic damage caused by Hurricanes Katrina and Rita. In the third quarter, hurricane-related transfers included inflows (receipts) for claims received by U.S. companies from foreign insurance companies that substantially exceeded “expected” claims.⁴ In addition, donations from abroad for hurricane relief resulted in additional inflows. As a result of these hurricane-related increases in U.S. receipts, “private remittances and other transfers” became much less negative and reduced the current-account deficit in the third quarter. In the fourth quarter, hurricane-related receipts decreased, and net outflows for “private remittances and other transfers” returned to a more typical level.

In the fourth quarter, net outflows for unilateral current transfers were also boosted by a rise in U.S. Government grants, which resulted from grants to Israel and Egypt under the credit waiver program and under economic assistance programs.

Capital Account

Capital account transactions were net outflows of \$0.4 billion in the fourth quarter, virtually unchanged from the third quarter.

Financial Account

Net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$235.0 billion in the fourth quarter, down from \$253.8 billion in the third quarter. Financial inflows for foreign-owned assets in the United States slowed more than financial outflows for U.S.-owned assets abroad.

4. “Expected” claims are calculated as premiums multiplied by the historical average of claims as a percentage of premiums.

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$43.1 billion in the fourth quarter after an increase of \$141.4 billion in the third quarter. The slowdown mostly reflected a decrease in U.S. claims on foreigners reported by U.S. banks after an increase in the third quarter. In contrast, net financial inflows for U.S. direct investment abroad were smaller in the fourth quarter than in the third quarter, and net U.S. purchases of foreign securities picked up.

U.S. official reserve assets. U.S. official reserve assets decreased \$4.8 billion in the fourth quarter after a decrease of \$4.8 billion in the third quarter. The fourth-quarter decrease was more than accounted for by a decrease in the U.S. reserve position in the International Monetary Fund (IMF), reflecting the net repayment of U.S. dollars to the IMF, mostly by Brazil and Argentina. In the fourth quarter, Brazil repaid all of its outstanding debts to the IMF 2 years earlier than scheduled, and Argentina repaid nearly all of its IMF debts 3 years earlier than scheduled.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers decreased \$11.5 billion in the fourth quarter, in contrast to an increase of \$108.0 billion in the third quarter (chart 5).

Banks’ own claims decreased \$36.2 billion in the fourth quarter, in contrast to an increase of \$80.2 billion in the third quarter. The reduction in lending followed substantial lending to foreigners in the previous two quarters. In the fourth quarter, securities brokers and dealers sharply reduced their lending to nonbank foreigners in Europe and Caribbean financial centers. The reduction, largely in the form of a decrease in resale agreements, was partly attributable to a fall in demand for credit by international investment funds. In addition, foreign-owned banks in the United States substantially slowed their lending to offices abroad. In contrast, U.S.-owned banks stepped up their lending to foreign banks.

Banks’ domestic customers’ claims increased \$24.7 billion after an increase of \$27.8 billion. In the fourth quarter, claims denominated both in dollars and in foreign currencies increased. The largest increases in dollar-denominated claims were in “other” short-term instruments and in deposits and brokerage balances.

Claims reported by U.S. nonbanking concerns increased \$22.1 billion after an increase of \$30.4 billion. The fourth-quarter increase was more than accounted for by an increase in deposits, mainly in Caribbean financial centers and Europe.

Foreign securities. Net U.S. purchases of foreign securities were \$40.0 billion in the fourth quarter, up

from \$34.6 billion in the third quarter. The increase was largely accounted for by a pickup in net U.S. purchases of foreign stocks. Net U.S. purchases of foreign bonds also increased.

Net U.S. purchases of foreign stocks were \$39.0 billion, up from \$33.9 billion. The increase, together with substantial net purchases in the first three quarters of the year, resulted in record net U.S. purchases for 2005. In both local currency and U.S.-dollar terms, foreign stock markets have outperformed the U.S. stock market for five of the last six quarters. In the fourth quarter, transactions in Canadian stocks shifted to net U.S. purchases, and net U.S. purchases of stocks from Europe and Latin America increased. In contrast, net U.S. purchases of stocks from Asia decreased, but they were substantial for the second consecutive quarter as a result of continued strong net U.S. purchases from Japan. There were no merger-related exchanges of stock in the fourth quarter.

Net U.S. purchases of foreign bonds were \$1.0 bil-

lion, up slightly from \$0.7 billion. Returns in most foreign bond markets strengthened in the fourth quarter after mixed returns in the third quarter. A slowdown in net U.S. sales of bonds from Europe and Asia was largely offset by a slowdown in net U.S. purchases of bonds from Latin America.

Direct investment. Net financial flows for U.S. direct investment abroad were net inflows of \$2.1 billion in the fourth quarter, down from net inflows of \$25.3 billion in the third quarter (chart 6). The reduction in net inflows was attributable to an increase in net equity capital outflows and a decrease in net inflows for reinvested earnings. Net equity capital outflows were the strongest since the fourth quarter of 2004, as U.S. companies completed a few moderate-sized acquisitions of companies in Canada and Europe. The decrease in net inflows for reinvested earnings largely resulted from a decrease in distributions of earnings to parent companies in the United States. However, for the second consecutive quarter, distributed earnings were exceptionally strong and reinvested earnings were exceptionally weak, as U.S. parent companies took advantage of incentives associated with the American Jobs Creation Act of 2004. The act allows U.S. parent companies to repatriate affiliates' earnings at reduced rates of taxation for a period of 1 year, which for most companies, terminated in the fourth quarter of 2005.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$278.0 billion in the fourth quarter after an

Chart 5. Selected Financial Flows, 2003:IV–2005:IV

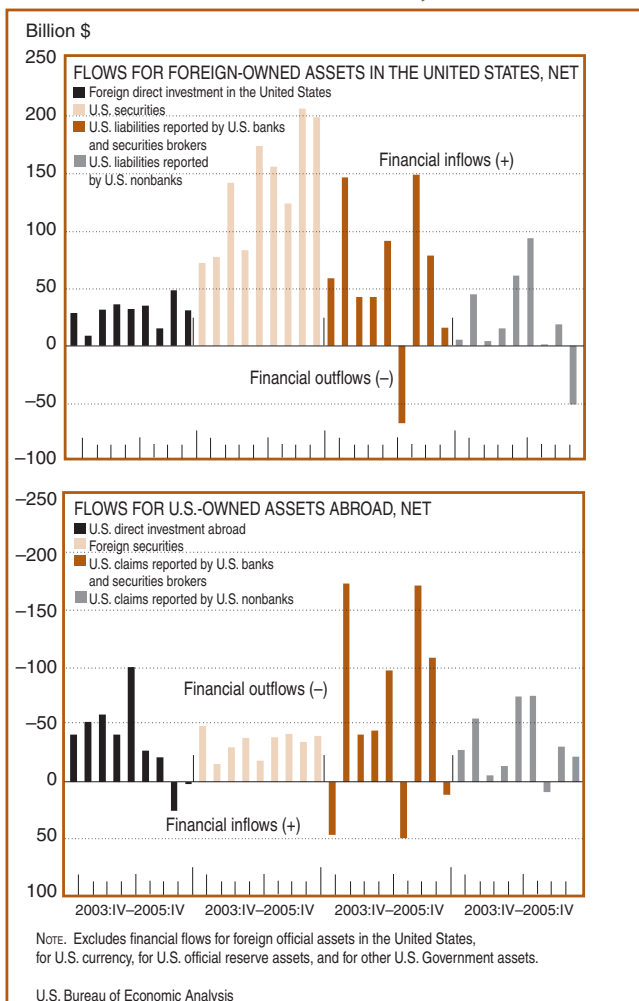
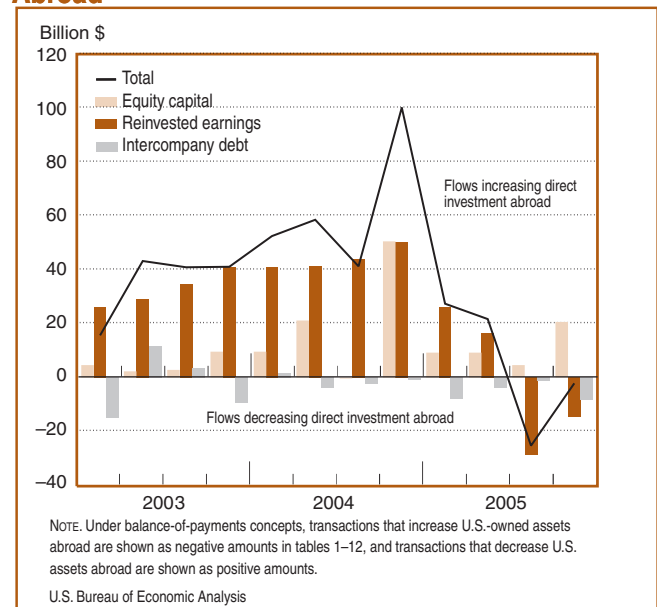


Chart 6. Financial Flows for U.S. Direct Investment Abroad



increase of \$395.3 billion in the third quarter. The slowdown largely reflected a decrease in U.S. liabilities reported by U.S. nonbanks in the fourth quarter after an increase in the third quarter and a much smaller increase in U.S. liabilities reported by U.S. banks in the fourth quarter than in the third quarter. In addition, both net foreign purchases of U.S. securities other than U.S. Treasury securities and net inflows for foreign direct investment in the United States slowed.

Foreign official assets. Foreign official assets in the United States increased \$74.6 billion in the fourth quarter after an increase of \$38.2 billion in the third quarter. In the fourth quarter, assets of Asian countries continued to increase substantially. Assets of European countries also increased.

Liabilities reported by banks and by nonbanks. U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, increased \$15.7 billion in the fourth quarter after an increase of \$78.7 billion in the third quarter.

Banks' own liabilities increased \$13.4 billion after an increase of \$87.7 billion. Dollar-denominated borrowing slowed in the fourth quarter after sizable borrowing in the previous two quarters. The slowdown was partly attributable to a reduction in borrowing by securities brokers and dealers, mainly in the form of a decrease in repurchase agreements with foreign nonbanks in Europe and Caribbean financial centers. In addition, borrowing by foreign-owned banks in the United States slowed, partly as a result of their curtailed lending abroad. In contrast, borrowing by U.S.-owned banks picked up.

Banks' customers' liabilities increased \$2.3 billion, in contrast to a decrease of \$9.0 billion in the third quarter. In the fourth quarter, dollar-denominated liabilities increased as a substantial increase in negotiable certificates of deposits and other short-term instruments more than offset a decrease in "other" liabilities.

Liabilities reported by U.S. nonbanking concerns decreased \$51.5 billion, in contrast to an increase of \$18.6 billion in the third quarter. The large decrease, the first decrease in 4 years, was attributable to U.S. nonbanks' repayment of funds to the United Kingdom.

U.S. Treasury securities. Net foreign purchases of U.S. Treasury securities were \$70.1 billion in the fourth quarter, up from \$40.8 billion in the third quarter (chart 7). The fourth-quarter net foreign purchases were the second largest on record, only a little lower than the record net purchases in the first quarter of 2005. In the fourth quarter, the U.S. Treasury bond market outperformed both the U.S. corporate bond market and the U.S. agency bond market. The pickup in net purchases by foreigners was mainly accounted

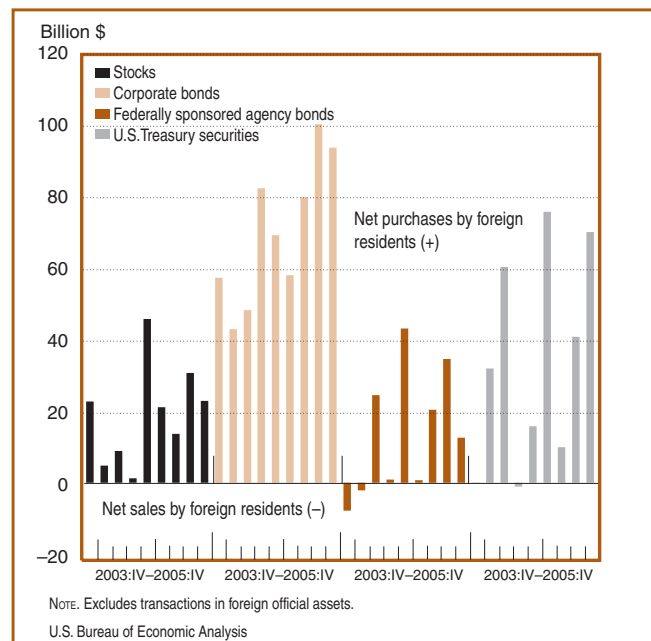
for by investors in the United Kingdom and Caribbean financial centers.

Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were \$129.3 billion, down from a record \$165.9 billion. The decrease was mainly due to a slowdown in net foreign purchases of U.S. agency bonds. Net foreign purchases of U.S. corporate stocks and bonds also slowed, but remained relatively strong.

Net foreign purchases of U.S. corporate bonds were \$93.9 billion, down from a record \$100.4 billion. Global interest-rate differentials continued to favor the purchase of U.S. fixed-income securities. U.S. shorter term interest rates continued to rise, and U.S. longer term rates also increased. Spreads on both investment-grade and high-yield corporate bonds over U.S. Treasury bonds widened. A decline in net purchases of U.S. corporate bonds by investors in the United Kingdom and Caribbean financial centers more than offset an increase in net purchases by investors in Japan.

Net foreign purchases of U.S. stocks were \$22.9 billion, down from \$30.8 billion. Foreign demand for U.S. stocks remained relatively strong though the U.S. stock market underperformed most foreign stock markets for the fourth consecutive quarter. Net foreign purchases by investors in Canada decreased, but remained elevated after restrictions that limited Canadian pension fund holdings of foreign securities were removed in the third quarter. In the fourth quarter, net purchases by investors in Caribbean financial centers

Chart 7. Transactions in U.S. Securities, 2003:IV–2005:IV



also decreased, but transactions by investors in Asia shifted to net purchases from net sales. There were no merger-related exchanges of stock in the fourth quarter.

Net foreign purchases of U.S. federally sponsored agency bonds were \$12.5 billion, down from \$34.7 billion. Agency bond prices decreased, and spreads over U.S. Treasury bonds widened. After recent accounting irregularities at two government-sponsored enterprises, the U.S. House of Representatives passed legislation in the fourth quarter that if enacted, would tighten regulatory controls over these enterprises.

U.S. currency flows. Net U.S. currency shipments to foreigners were \$9.2 billion in the fourth quarter, up from \$4.7 billion in the third quarter.

Direct investment. Net financial inflows for foreign direct investment in the United States were \$30.6 billion in the fourth quarter, down from \$48.4 billion in the third quarter. The decrease was more than accounted for by a shift to small net outflows on inter-

company debt from large net inflows, mostly reflecting shifts to net outflows by U.S. wholesale trade and manufacturing affiliates. In contrast, reinvested earnings increased as a result of an increase in earnings, and net equity capital inflows edged up.

Data Availability

The estimates that are presented in tables 1-12 of the U.S. international transactions accounts (table 12 is presented annually in the July SURVEY OF CURRENT BUSINESS) are available interactively on BEA's Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates (annual estimates for table 12) for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in an Excel file, or as comma-separated values.

U.S. International Transactions in 2005

By Christopher L. Bach

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$804.9 billion in 2005 from \$668.1 billion in 2004. An increase in the deficit on goods to \$781.6 billion from \$665.4 billion accounted for most of the increase. Other contributors to the increase in the deficit were a decrease in the surplus on income to \$1.6 billion from \$30.4 billion and a small increase in net outflows for unilateral current transfers to \$82.9 billion from \$80.9 billion. In contrast, the surplus on services increased to \$58.0 billion from \$47.8 billion (table A, chart 1).

Net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$801.0 billion in 2005, up from \$584.6 billion in 2004. Financial inflows for foreign-owned assets in the United States slowed less than financial outflows for U.S.-owned assets abroad.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$9.6 billion in

2005, compared with a positive \$85.1 billion in 2004.

The following are highlights for 2005:

- The deficit on goods increased by a large amount for the second consecutive year, but the size of the increase was no larger than that in 2004. Export growth slowed slightly, but remained strong. Import growth also slowed because of a slowdown in nonpetroleum imports, but it remained strong. The major hurricanes in the U.S. Gulf Coast region late in the year had an impact on both exports and imports, although much of the impact was temporary.
- The surplus on services increased for the first time in 6 years. Receipts increased about the same amount as in 2004, but payments increased by a substantially smaller amount than in 2004. All major categories of services payments increased less than in 2004.
- The surplus on income dropped sharply. The surplus on direct investment income and the deficit on portfolio income each changed little. However, the

Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

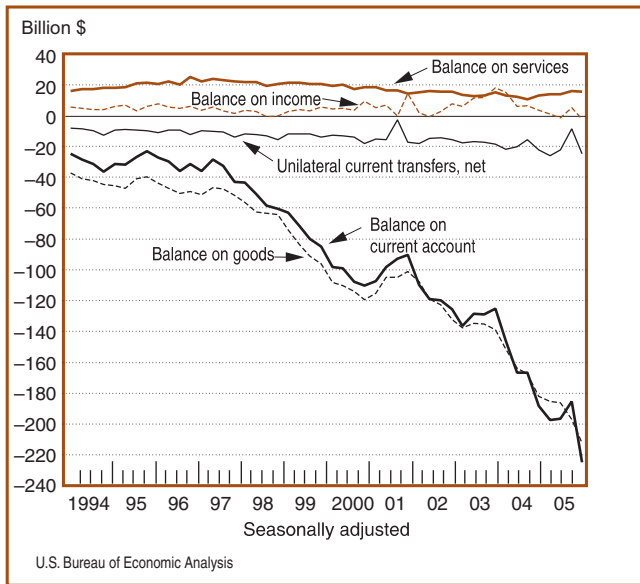
| Line | Lines in tables 1 and 11 in which transactions are included are indicated in () (Credits +; debits -) | 2004 | 2005 ^p | Change: 2004-2005 | 2004 | | | | 2005 | | | | Change: 2005:III-IV |
|--------------------------|---|------------|-------------------|----------------------|----------|----------|----------|----------|----------------|-----------------|------------------|-----------------|------------------------|
| | | | | | I | II | III | IV | I ^r | II ^r | III ^r | IV ^p | |
| Current account | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts (1)..... | 1,530,975 | 1,740,897 | 209,922 | 363,494 | 376,564 | 385,874 | 405,041 | 413,076 | 428,058 | 441,821 | 457,939 | 16,118 |
| 2 | Goods, balance of payments basis (3)..... | 807,536 | 892,619 | 85,083 | 193,789 | 200,072 | 204,801 | 208,874 | 213,407 | 223,106 | 224,793 | 231,313 | 6,520 |
| 3 | Services (4)..... | 343,912 | 379,604 | 35,692 | 83,304 | 85,027 | 85,569 | 90,013 | 92,745 | 93,832 | 96,220 | 96,806 | 586 |
| 4 | Income receipts (12)..... | 379,527 | 468,674 | 89,147 | 86,401 | 91,465 | 95,504 | 106,154 | 106,924 | 111,120 | 120,808 | 129,820 | 9,012 |
| 5 | Imports of goods and services and income payments (18)..... | -2,118,119 | -2,462,946 | -344,827 | -487,324 | -522,684 | -537,085 | -571,026 | -584,567 | -602,326 | -618,310 | -657,746 | -39,436 |
| 6 | Goods, balance of payments basis (20)..... | -1,472,926 | -1,674,261 | -201,335 | -345,241 | -364,059 | -372,576 | -391,050 | -399,079 | -409,378 | -422,061 | -443,743 | -21,682 |
| 7 | Services (21)..... | -296,105 | -321,578 | -25,473 | -70,704 | -73,082 | -75,259 | -77,058 | -79,198 | -80,278 | -80,352 | -81,749 | -1,397 |
| 8 | Income payments (29)..... | -349,088 | -467,107 | -118,019 | -71,379 | -85,543 | -89,250 | -102,918 | -106,290 | -112,670 | -115,897 | -132,254 | -16,357 |
| 9 | Unilateral current transfers, net (35)..... | -80,930 | -82,896 | -1,966 | -22,271 | -20,515 | -15,771 | -22,374 | -26,252 | -22,633 | -8,940 | -25,069 | -16,129 |
| Capital account | | | | | | | | | | | | | |
| 10 | Capital account transactions, net (39)..... | -1,648 | -5,647 | -3,999 | -428 | -372 | -393 | -455 | -4,466 | -315 | -435 | -431 | 4 |
| Financial account | | | | | | | | | | | | | |
| 11 | U.S.-owned assets abroad, net (increase/financial outflow (-)) (40)..... | -855,509 | -491,729 | 363,780 | -295,140 | -133,886 | -137,525 | -288,957 | -81,803 | -225,422 | -141,429 | -43,077 | 98,352 |
| 12 | U.S. official reserve assets, net (41)..... | 2,805 | 14,096 | 11,291 | 557 | 1,122 | 429 | 697 | 5,331 | -797 | 4,766 | 4,796 | 30 |
| 13 | U.S. Government assets, other than official reserve assets, net (46)..... | 1,215 | 7,580 | 6,365 | 727 | -2 | -11 | 501 | 4,487 | 971 | 1,516 | 606 | -910 |
| 14 | U.S. private assets, net (50)..... | -859,529 | -513,405 | 346,124 | -296,424 | -135,006 | -137,943 | -290,155 | -91,621 | -225,596 | -147,711 | -48,479 | 99,232 |
| 15 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55)..... | 1,440,105 | 1,292,695 | -147,410 | 423,023 | 304,937 | 254,228 | 457,915 | 243,311 | 376,085 | 395,264 | 278,037 | -117,227 |
| 16 | Foreign official assets in the United States, net (56)..... | 394,710 | 220,676 | -174,034 | 147,401 | 77,039 | 75,792 | 94,478 | 25,277 | 82,646 | 38,176 | 74,577 | 36,401 |
| 17 | Other foreign assets in the United States, net (63)..... | 1,045,395 | 1,072,019 | 26,624 | 275,622 | 227,898 | 178,436 | 363,437 | 218,034 | 293,439 | 357,088 | 203,460 | -153,628 |
| 18 | Statistical discrepancy (sum of above items with sign reversed) (70)..... | 85,126 | 9,626 | -75,500 | 18,646 | -4,044 | 50,672 | 19,856 | 40,701 | 46,553 | -67,971 | -9,653 | 58,318 |
| Memoranda: | | | | | | | | | | | | | |
| 19 | Balance on current account (76)..... | -668,074 | -804,945 | -136,871 | -146,101 | -166,635 | -166,982 | -188,359 | -197,743 | -196,901 | -185,429 | -224,876 | -39,447 |
| 20 | Net financial flows (40 and 55)..... | 584,596 | 800,966 | 216,370 | 127,883 | 171,051 | 116,703 | 168,958 | 161,508 | 150,663 | 253,835 | 234,960 | -18,875 |

^r Revised
^p Preliminary

deficit on U.S. Government income increased substantially, leading to most of the drop in the surplus on income.

- Financial outflows for U.S.-owned assets abroad were much smaller in 2005 than in 2004, partly as U.S. direct investment abroad slowed substantially. Financial outflows for U.S. direct investment abroad fell by a large amount as a result of the sizable drawdown of reinvested earnings of affiliates abroad for distribution to parents in the United States. The drawdown resulted from tax incentives provided by the American Jobs Creation Act of 2004. Drawdowns of this size are not expected to continue, because of time limitations contained in the legislation.
- Financial inflows for foreign-owned assets in the United States were smaller in 2005 than in 2004, but remained strong. Private foreign holdings of U.S. Treasury securities and of U.S. securities other than U.S. Treasury securities increased by a much larger amount in 2005 than in 2004. In contrast, foreign official assets in the United States increased by a much smaller amount.

Chart 1. U.S. Current-Account Balance and Its Components



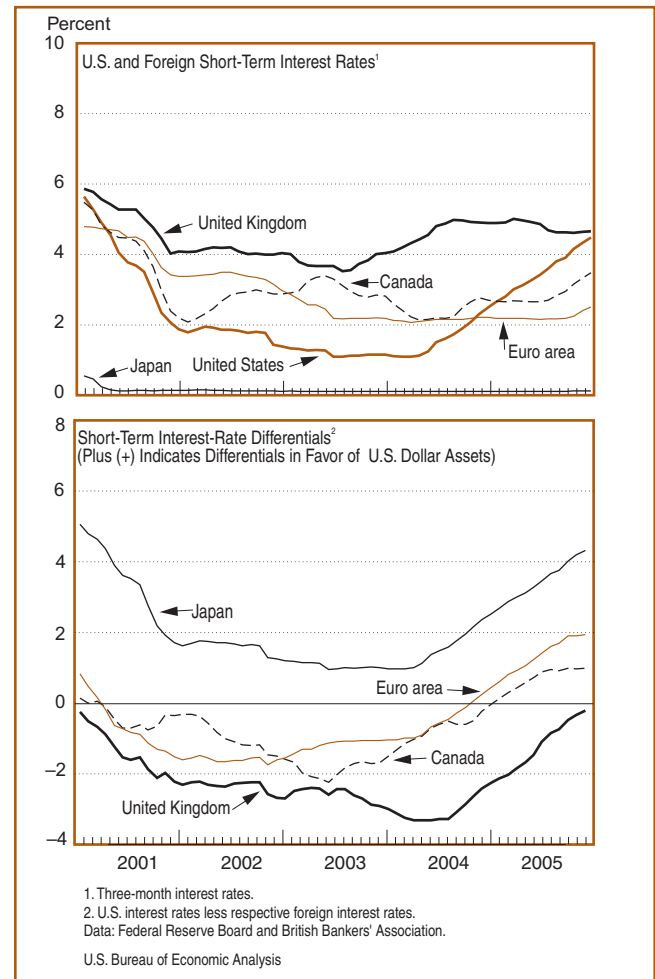
Selected economic and financial conditions

U.S. real gross domestic product (GDP) growth slowed to 3.5 percent in 2005 from 4.2 percent in 2004. Businesses continued to spend vigorously on nonresidential fixed investment, consumer spending remained strong, and corporate profits accelerated. Although energy prices and prices of energy-related

goods continued to rise strongly, core consumer inflation changed little. Exports and imports in the U.S. Gulf Coast region were temporarily affected by the hurricanes that hit the area late in the third quarter. U.S. real growth exceeded real growth in most advanced countries by a significant margin again in 2005, and with domestic demand expanding strongly, the U.S. current-account deficit widened further.

The Federal Reserve raised the target Federal funds rate 200 basis points in eight successive steps to 4.25 percent in 2005, which brought the total rise since early 2004 to 325 basis points. The sharp rise in U.S. short-term interest rates relative to foreign interest rates, which changed little until late in the year, led to increasingly large short-term interest differentials in favor of U.S. financial assets. U.S. long-term interest rates were not significantly influenced by monetary tightening, but long-term interest differentials in favor of U.S. financial assets increased slightly (charts 2 and 3).

Chart 2. Short-Term Interest Rates



1. Three-month interest rates.
 2. U.S. interest rates less respective foreign interest rates.
 Data: Federal Reserve Board and British Bankers' Association.
 U.S. Bureau of Economic Analysis

Economic growth in many foreign countries slowed in 2005. Real GDP growth in the euro area slowed to 1.3 percent in 2005 from 2.1 percent in 2004, and unemployment remained high. The slowdown was particularly evident in Germany and France. The European Central Bank left the minimum bid rate on main refinancing operations unchanged until very late in the year when the rate was raised 25 basis points. Real GDP growth in Japan increased to 2.7 percent from 2.3 percent. The Japanese monetary authority left the uncollateralized overnight call rate unchanged at a very low level. Real GDP growth in the United Kingdom slowed to 1.8 percent from 3.1 percent. The British monetary authority lowered the repurchase rate 25 basis points in the third quarter. Real GDP growth in Canada was 2.9 percent, unchanged from a year earlier. The Canadian monetary authority increased the target for the overnight rate 75 basis points in three successive steps in the last half of the year (chart 4).

In 2005, the dollar depreciated 2 percent on a trade-weighted yearly average basis against a group of seven

major currencies that are widely traded in international markets. However, from December 2004 to December 2005, the dollar appreciated 7 percent against the group and 11–14 percent against major European currencies and the Japanese yen. This appreciation offset some of the sizeable depreciation of the past 3 years (table B, chart 5). The dollar appreciated 13 percent

Chart 3. Long-Term Interest Rates

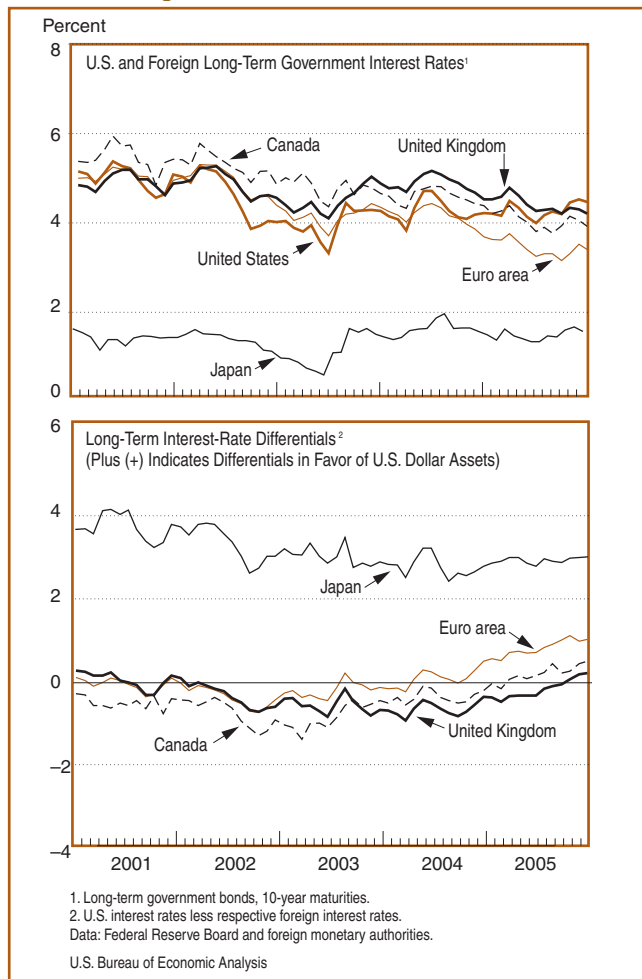


Chart 4. Key Interest Rates for Monetary Policy

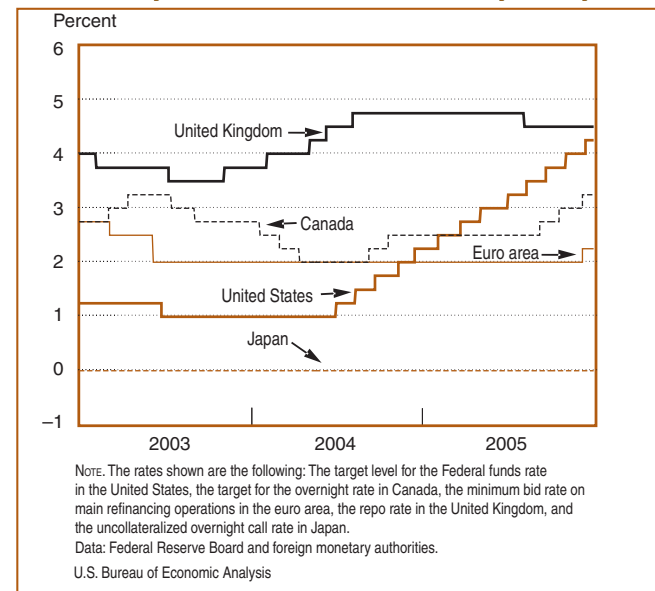
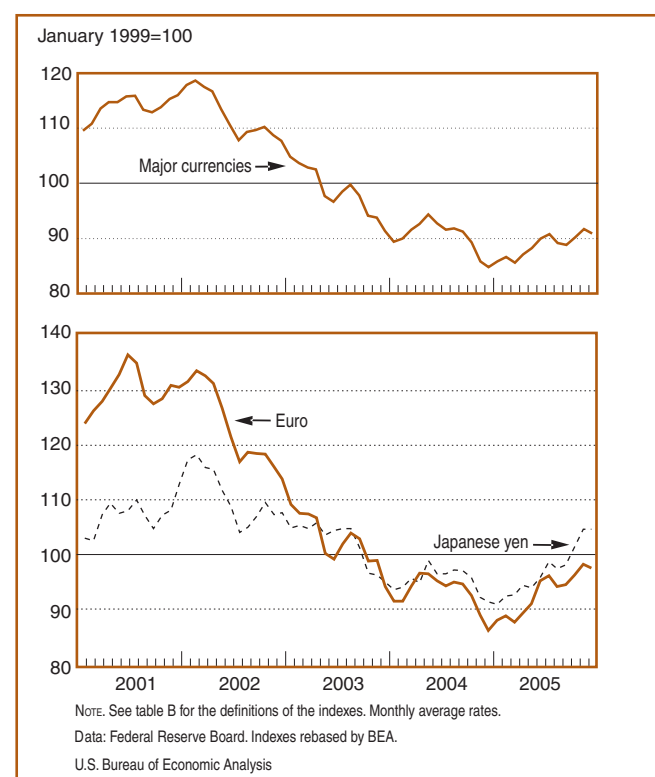


Chart 5. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



against the euro, 14 percent against the Japanese yen, 11 percent against the British pound, and it depreciated 5 percent against the Canadian dollar. On July 21, China revalued the renminbi 2.1 percent against the dollar and announced that it would manage the value of its currency with reference to a basket of

foreign currencies. Economic growth in China remained vigorous, supported by robust domestic demand and exports. The Chinese trade surplus in 2005 more than tripled to over \$100 billion, and its foreign exchange reserves increased more than \$200 billion.

Table B. Indexes of Foreign Currency Price of the U.S. Dollar
[January 1999=100]

| | 2004 | 2005 | | | | 2004 | 2005 | | | | | | | | | | | |
|---|-----------------|----------------|-----------------|------------------|-----------------|-------------------|-------------------|-------------------|--------------------|--------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| | IV ^r | I ^r | II ^r | III ^r | IV ^p | Dec. ^r | Jan. ^r | Feb. ^r | March ^r | April ^r | May ^r | June ^r | July ^r | Aug. ^r | Sept. ^r | Oct. ^p | Nov. ^p | Dec. ^p |
| Nominal:¹ | | | | | | | | | | | | | | | | | | |
| Broad ² | 96.7 | 95.7 | 96.8 | 97.2 | 98.0 | 95.2 | 95.7 | 95.9 | 95.4 | 96.2 | 96.6 | 97.6 | 98.0 | 96.8 | 96.7 | 97.7 | 98.4 | 97.8 |
| Major currencies ³ | 86.6 | 86.0 | 88.4 | 89.5 | 90.8 | 84.8 | 85.8 | 86.6 | 85.6 | 87.0 | 88.2 | 89.9 | 90.7 | 89.1 | 88.7 | 90.1 | 91.6 | 90.8 |
| Other important trading partners ⁴ | 110.1 | 108.4 | 107.8 | 107.1 | 107.1 | 108.9 | 108.8 | 108.1 | 108.2 | 108.2 | 107.5 | 107.6 | 107.5 | 106.7 | 107.1 | 107.5 | 107.1 | 106.6 |
| Real:¹ | | | | | | | | | | | | | | | | | | |
| Broad ² | 97.9 | 96.9 | 98.8 | 99.9 | 100.4 | 96.1 | 96.9 | 97.0 | 96.9 | 98.3 | 98.5 | 99.7 | 100.3 | 99.3 | 100.0 | 100.9 | 100.7 | 99.6 |
| Major currencies ³ | 91.6 | 91.6 | 94.6 | 96.6 | 98.2 | 89.5 | 91.1 | 92.3 | 91.5 | 93.3 | 94.3 | 96.2 | 97.5 | 96.0 | 96.3 | 98.0 | 99.0 | 97.7 |
| Other important trading partners ⁴ | 105.2 | 103.0 | 103.6 | 103.5 | 102.7 | 103.8 | 103.6 | 102.3 | 103.2 | 104.0 | 103.3 | 103.6 | 103.4 | 103.0 | 104.2 | 104.0 | 102.4 | 101.6 |
| Selected currencies: (nominal)⁵ | | | | | | | | | | | | | | | | | | |
| Canada..... | 80.4 | 80.7 | 81.8 | 79.1 | 77.2 | 80.2 | 80.6 | 81.6 | 80.0 | 81.3 | 82.6 | 81.6 | 80.5 | 79.3 | 77.5 | 77.5 | 77.8 | 76.4 |
| European currencies: | | | | | | | | | | | | | | | | | | |
| Euro area ⁶ | 89.5 | 88.4 | 92.1 | 95.1 | 97.5 | 86.5 | 88.3 | 89.1 | 87.9 | 89.6 | 91.3 | 95.4 | 96.3 | 94.3 | 94.7 | 96.4 | 98.3 | 97.7 |
| United Kingdom..... | 88.5 | 87.3 | 88.9 | 92.5 | 94.4 | 85.5 | 87.8 | 87.4 | 86.6 | 87.0 | 88.9 | 90.8 | 94.2 | 91.9 | 91.3 | 93.5 | 95.1 | 94.5 |
| Switzerland..... | 85.4 | 85.3 | 88.5 | 92.0 | 93.9 | 82.7 | 85.1 | 86.0 | 84.8 | 86.3 | 87.8 | 91.4 | 93.4 | 91.1 | 91.4 | 93.0 | 94.6 | 94.2 |
| Japan..... | 93.3 | 92.2 | 94.9 | 98.2 | 103.5 | 91.6 | 91.2 | 92.6 | 92.9 | 94.6 | 94.1 | 96.0 | 98.8 | 97.6 | 98.2 | 101.4 | 104.6 | 104.6 |
| Mexico..... | 111.8 | 110.4 | 108.3 | 105.8 | 105.8 | 110.6 | 111.2 | 110.0 | 110.1 | 109.7 | 108.4 | 106.8 | 105.4 | 105.5 | 106.5 | 107.0 | 105.4 | 104.9 |
| Brazil..... | 184.2 | 176.2 | 164.2 | 154.9 | 148.7 | 179.6 | 177.9 | 171.8 | 179.0 | 170.4 | 162.4 | 159.7 | 156.8 | 156.1 | 151.8 | 149.0 | 146.2 | 150.9 |

^r Revised

^p Preliminary

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin* (October 1998): 811–18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index

weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Index prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

Current Account

Goods and services

The deficit on goods and services increased to \$723.6 billion in 2005 from \$617.6 billion in 2004. The deficit on goods increased substantially, and the surplus on services increased (table C).

Goods

The deficit on goods increased to \$781.6 billion in 2005 from \$665.4 billion in 2004. Goods exports

slowed slightly but remained strong, continuing the stronger growth that began in mid-2003. Goods imports also slowed because of a slowdown in nonpetroleum imports, but remained strong.

Goods exports increased \$85.1 billion in 2005, or 11 percent, after an increase of \$94.1 billion, or 13 percent, in 2004. Capital goods and industrial supplies and materials accounted for two-thirds of the increase in 2005; smaller increases occurred in consumer goods and in automotive vehicles, engines, and parts (tables D and E).

Table C. Selected Balances on U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

| (Credits +; debits -) | 2003 | 2004 | 2005 ^p | 2005 | | | |
|--|----------|----------|-------------------|----------------|-----------------|------------------|-----------------|
| | | | | I ^r | II ^r | III ^r | IV ^p |
| Balance on goods | -547,296 | -665,390 | -781,642 | -185,672 | -186,272 | -197,268 | -212,430 |
| Balance on services | 52,482 | 47,807 | 58,026 | 13,547 | 13,554 | 15,868 | 15,057 |
| Balance on income | 46,304 | 30,439 | 1,567 | 634 | -1,550 | 4,911 | -2,434 |
| Investment income, net..... | 51,834 | 36,234 | 7,406 | 2,044 | -126 | 6,427 | -944 |
| Direct investment, net..... | 121,842 | 127,921 | 129,865 | 28,363 | 28,475 | 38,855 | 34,167 |
| Other private, net..... | -1,237 | -4,946 | -9,122 | -1,034 | -1,384 | -3,066 | -3,638 |
| U.S. Government, net..... | -68,771 | -86,741 | -113,337 | -25,285 | -27,217 | -29,362 | -31,473 |
| Compensation of employees, net..... | -5,530 | -5,795 | -5,839 | -1,410 | -1,424 | -1,516 | -1,490 |
| Unilateral current transfers, net | -71,169 | -80,930 | -82,896 | -26,252 | -22,633 | -8,940 | -25,069 |
| Balance on current account | -519,679 | -668,074 | -804,945 | -197,743 | -196,901 | -185,429 | -224,876 |

^r Revised

^p Preliminary

Goods imports increased \$201.3 billion, or 14 percent, in 2005, after an increase of \$212.2 billion, or 17 percent, in 2004. Half of the increase in 2005 was in industrial supplies and materials; sizable increases also occurred in capital goods and in consumer goods (tables D and E).

U.S. exports slowed slightly in 2005, partly in response to the slowing of real GDP growth in the euro area to 1.3 percent from 2.1 percent and to the slowing in real GDP growth in the United Kingdom, Japan, and Canada to a range of 1.8–2.9 percent from a range of 2.3–3.1 percent (chart 6). Growth in the newly industrialized countries in Asia slowed to 4.0 percent from 5.6 percent, and growth in Latin America included significant slowdowns in Brazil and Mexico.

Table E. Percent Change in U.S. Trade in Goods, Current and Chained (2000) Dollars
[Balance of payments basis]

| | Current dollars | | | Chained (2000) dollars | | |
|--|-----------------|-------------|-------------|------------------------|-------------|------------|
| | 2003 | 2004 | 2005 P | 2003 | 2004 | 2005 P |
| Exports | 4.5 | 13.2 | 10.5 | 2.5 | 9.1 | 7.2 |
| Agricultural products..... | 11.7 | 3.4 | 3.0 | 1.4 | -5.6 | 5.9 |
| Nonagricultural products..... | 3.9 | 14.1 | 11.2 | 2.6 | 10.5 | 7.3 |
| Foods, feeds, and beverages..... | 10.9 | 2.8 | 4.1 | 1.8 | -6.4 | 6.5 |
| Industrial supplies and materials..... | 10.3 | 17.9 | 13.6 | 3.2 | 5.7 | 2.0 |
| Capital goods, except automotive..... | 1.1 | 12.9 | 9.2 | 2.2 | 12.9 | 8.9 |
| Automotive vehicles, engines, and parts..... | 2.2 | 10.7 | 9.5 | 1.5 | 9.8 | 8.2 |
| Consumer goods (nonfood), except automotive..... | 6.6 | 14.6 | 12.1 | 6.0 | 13.6 | 10.8 |
| Exports, n.e.c. | -5.0 | 9.6 | 15.8 | -7.5 | 4.9 | 11.4 |
| Imports | 8.2 | 16.8 | 13.7 | 5.2 | 11.3 | 6.8 |
| Petroleum and products..... | 28.6 | 35.6 | 39.4 | 6.5 | 6.5 | 2.4 |
| Nonpetroleum products..... | 6.3 | 14.6 | 10.1 | 5.0 | 11.8 | 7.4 |
| Foods, feeds, and beverages..... | 12.4 | 11.3 | 9.6 | 7.8 | 5.7 | 3.7 |
| Industrial supplies and materials..... | 17.3 | 31.3 | 26.1 | 3.6 | 11.0 | 3.7 |
| Capital goods, except automotive..... | 4.4 | 16.1 | 10.5 | 6.0 | 17.3 | 11.2 |
| Automotive vehicles, engines, and parts..... | 3.2 | 8.6 | 5.1 | 2.6 | 6.8 | 4.0 |
| Consumer goods (nonfood), except automotive..... | 8.5 | 11.7 | 9.1 | 8.7 | 10.9 | 8.2 |
| Imports, n.e.c., and U.S. goods returned..... | -3.0 | 5.3 | 11.0 | -5.0 | 1.9 | 7.3 |

p Preliminary
n.e.c. Not elsewhere classified

U.S. imports slowed in 2005, especially nonpetroleum imports, partly reflecting the slowdown in U.S. real GDP growth to 3.5 percent in 2005 from 4.2

Chart 6. Major Industrial Countries: Real GDP

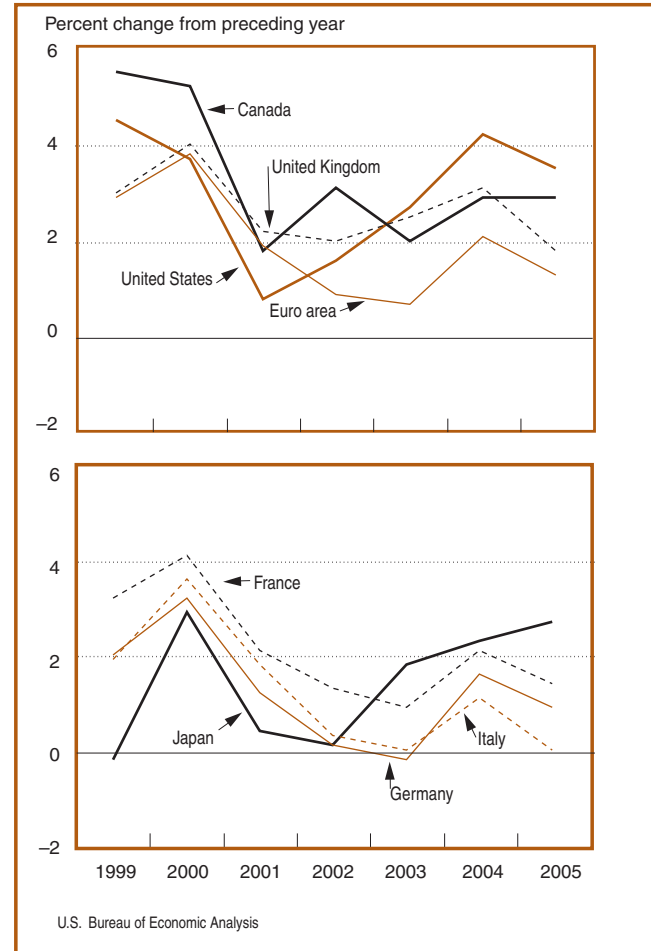


Table D. U.S. Trade in Goods, Current and Chained (2000) Dollars
[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

| | Current dollars | | | | | | | | | Chained (2000) dollars ¹ | | | | | | | |
|--|------------------|------------------|------------------|----------------|-----------------|------------------|-----------------|------------------|------------------|-------------------------------------|----------------|-----------------|------------------|-----------------|--|--|--|
| | 2003 | 2004 | 2005 P | 2005 | | | | 2003 | 2004 | 2005 P | 2005 | | | | | | |
| | | | | I ^r | II ^r | III ^r | IV ^p | | | | I ^r | II ^r | III ^r | IV ^p | | | |
| Exports | 713,421 | 807,536 | 892,619 | 213,407 | 223,106 | 224,793 | 231,313 | 708,919 | 773,450 | 828,948 | 199,866 | 207,454 | 208,327 | 213,190 | | | |
| Agricultural products..... | 60,884 | 62,940 | 64,829 | 15,328 | 16,894 | 16,567 | 16,040 | 53,872 | 50,844 | 53,866 | 13,037 | 13,902 | 13,636 | 13,276 | | | |
| Nonagricultural products..... | 652,537 | 744,596 | 827,790 | 198,079 | 206,212 | 208,226 | 215,273 | 654,895 | 723,745 | 776,364 | 187,126 | 193,816 | 195,001 | 200,319 | | | |
| Foods, feeds, and beverages..... | 55,026 | 56,568 | 58,873 | 13,996 | 15,471 | 14,760 | 14,646 | 49,097 | 45,932 | 48,929 | 11,885 | 12,756 | 12,119 | 12,159 | | | |
| Industrial supplies and materials..... | 173,053 | 203,966 | 231,804 | 55,729 | 58,804 | 58,877 | 58,394 | 169,406 | 179,078 | 182,635 | 45,110 | 46,740 | 46,212 | 44,600 | | | |
| Capital goods, except automotive..... | 293,620 | 331,476 | 361,844 | 85,482 | 90,208 | 90,860 | 95,294 | 300,557 | 339,467 | 369,761 | 87,164 | 92,019 | 92,816 | 97,799 | | | |
| Automotive vehicles, engines, and parts..... | 80,685 | 89,292 | 97,760 | 23,631 | 23,407 | 24,577 | 26,145 | 79,442 | 87,231 | 94,424 | 22,904 | 22,642 | 23,721 | 25,147 | | | |
| Consumer goods (nonfood), except automotive..... | 89,908 | 103,075 | 115,515 | 28,238 | 28,468 | 28,950 | 29,859 | 90,183 | 102,422 | 113,445 | 27,771 | 27,976 | 28,461 | 29,234 | | | |
| Exports, n.e.c. | 21,129 | 23,159 | 26,823 | 6,331 | 6,748 | 6,769 | 6,975 | 20,667 | 21,682 | 24,149 | 5,765 | 6,089 | 6,080 | 6,210 | | | |
| Imports | 1,260,717 | 1,472,926 | 1,674,261 | 399,079 | 409,378 | 422,061 | 443,743 | 1,285,580 | 1,430,442 | 1,528,349 | 376,714 | 377,401 | 379,456 | 394,266 | | | |
| Petroleum and products..... | 133,088 | 180,459 | 251,619 | 52,953 | 57,418 | 67,538 | 73,710 | 129,346 | 137,795 | 141,066 | 36,514 | 34,404 | 33,769 | 36,895 | | | |
| Nonpetroleum products..... | 1,127,629 | 1,292,467 | 1,422,642 | 346,126 | 351,960 | 354,523 | 370,033 | 1,155,772 | 1,292,622 | 1,388,282 | 339,966 | 344,350 | 346,874 | 356,920 | | | |
| Foods, feeds, and beverages..... | 55,831 | 62,143 | 68,082 | 16,515 | 16,756 | 17,223 | 17,588 | 54,567 | 57,700 | 59,829 | 14,684 | 14,678 | 15,209 | 15,254 | | | |
| Industrial supplies and materials..... | 314,509 | 412,989 | 520,764 | 117,908 | 122,311 | 132,861 | 147,684 | 310,415 | 344,698 | 357,530 | 91,010 | 87,277 | 86,488 | 92,703 | | | |
| Capital goods, except automotive..... | 295,833 | 343,451 | 379,453 | 90,572 | 95,734 | 95,924 | 97,223 | 320,512 | 376,059 | 418,171 | 99,232 | 104,904 | 106,038 | 108,064 | | | |
| Automotive vehicles, engines, and parts..... | 210,172 | 228,235 | 239,976 | 58,119 | 58,024 | 60,547 | 63,286 | 208,560 | 222,705 | 231,682 | 56,211 | 56,055 | 58,417 | 60,989 | | | |
| Consumer goods (nonfood), except automotive..... | 334,006 | 373,054 | 407,112 | 101,701 | 101,694 | 100,672 | 103,045 | 340,937 | 378,251 | 409,108 | 102,109 | 102,104 | 101,211 | 103,685 | | | |
| Imports, n.e.c., and U.S. goods returned..... | 50,366 | 53,054 | 58,874 | 14,264 | 14,859 | 14,834 | 14,917 | 49,993 | 50,962 | 54,687 | 13,380 | 13,868 | 13,800 | 13,638 | | | |

r Revised
p Preliminary
n.e.c. Not elsewhere classified

1. Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

percent in 2004. Nonetheless, continued strong expansion in the U.S. domestic economy was a dominant factor in strong import growth.

Dollar prices of total U.S. exports increased less strongly in 2005 than in 2004. Many of the stronger price increases in 2005 were attributable to industrial supplies and materials (including petroleum, chemicals, and metals and metallic products). Prices of capital goods changed little, and prices of foods, feeds, and beverages declined after a large increase (table F). When translated into foreign currencies, prices of U.S. exports increased in 2005; the foreign currency price of industrial supplies and materials, which includes energy products and petroleum, was sharply higher (table G).

Dollar prices of total U.S. imports increased faster in 2005 than in 2004. Price increases of nonpetroleum products were unchanged in 2005. In contrast, prices of petroleum products were sharply higher (table F).

Exports. Goods exports increased \$85.1 billion, or 11 percent, to \$892.6 billion in 2005, following an increase of \$94.1 billion, or 13 percent, in 2004 (table D). Despite the slowdown, export growth remained strong by historical standards. The last time 2 successive years of substantial export growth occurred was in 1994–95 when an increase of \$45.9 billion in 1994 was followed by an increase of \$72.3 billion in 1995. Real exports increased 7 percent in 2005, and export prices increased 3 percent. In value, capital goods and industrial supplies and materials led the increase in 2005, accounting for two-thirds of the rise in total exports (chart 7 and

Table F. Percent Change in U.S. Trade in Goods, Chain-Weighted Price Indexes

[Based on index numbers (2000=100)]

| | 2003 ^r | 2004 ^r | 2005 ^p |
|--|-------------------|-------------------|-------------------|
| Exports | 2.0 | 3.7 | 3.1 |
| Agricultural products | 10.1 | 9.5 | -2.8 |
| Nonagricultural products | 1.3 | 3.3 | 3.6 |
| Foods, feeds, and beverages | 9.0 | 9.9 | -2.3 |
| Industrial supplies and materials..... | 6.9 | 11.5 | 11.4 |
| Capital goods, except automotive | -1.1 | 0.0 | 0.2 |
| Computers, peripherals, and parts..... | -2.4 | -1.5 | -7.9 |
| Civilian aircraft, engines, and parts..... | 3.9 | 4.0 | 4.2 |
| Other capital goods | -2.0 | -0.7 | 0.9 |
| Automotive vehicles, engines, and parts..... | 0.7 | 0.8 | 1.1 |
| Consumer goods (nonfood), except automotive..... | 0.6 | 0.9 | 1.1 |
| Exports, n.e.c. | 2.7 | 4.5 | 4.0 |
| Imports | 2.9 | 5.0 | 6.4 |
| Petroleum and products | 20.8 | 27.3 | 36.7 |
| Nonpetroleum products..... | 1.2 | 2.5 | 2.5 |
| Foods, feeds, and beverages | 4.3 | 5.3 | 5.6 |
| Industrial supplies and materials..... | 13.3 | 18.3 | 21.5 |
| Capital goods, except automotive | -1.5 | -1.1 | -0.6 |
| Computers, peripherals, and parts..... | -6.6 | -6.4 | -7.9 |
| Civilian aircraft, engines, and parts..... | 0.6 | 3.8 | 3.8 |
| Other capital goods | 0.4 | 0.6 | 1.8 |
| Automotive vehicles, engines, and parts..... | 0.5 | 1.7 | 1.1 |
| Consumer goods (nonfood), except automotive..... | -0.2 | 0.7 | 0.9 |
| Imports, n.e.c., and U.S. goods returned | 2.1 | 3.3 | 3.4 |

^r Revised
^p Preliminary
n.e.c. Not elsewhere classified

Table G. Percent Change in Foreign Currency Cost of U.S. Exports of Goods

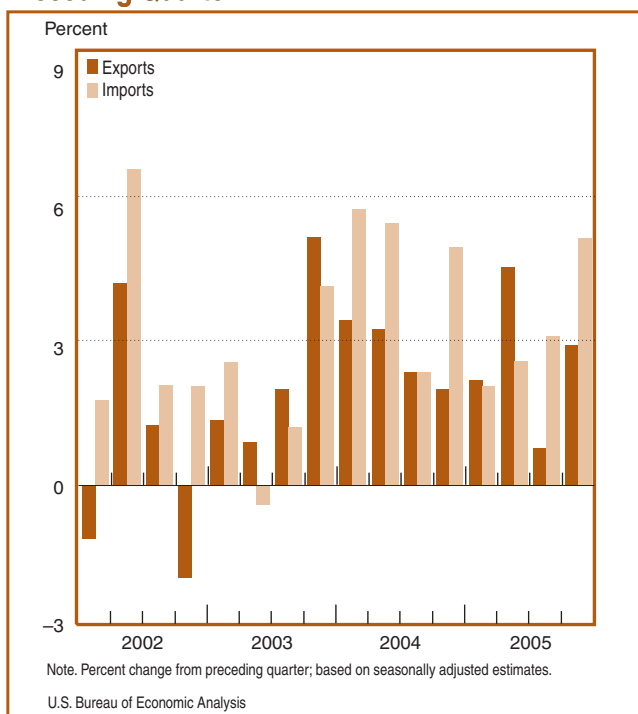
[Based on index numbers (2000=100)]

| | 2003 ^r | 2004 ^r | 2005 ^p |
|--|-------------------|-------------------|-------------------|
| Exports | -10.5 | -4.8 | 1.2 |
| Agricultural products | -3.4 | 0.5 | -4.6 |
| Nonagricultural products | -11.1 | -5.2 | 1.7 |
| Foods, feeds, and beverages | -4.4 | 0.9 | -4.1 |
| Industrial supplies and materials..... | -6.2 | 2.3 | 9.4 |
| Capital goods, except automotive | -13.2 | -8.3 | -1.7 |
| Computers, peripherals, and parts..... | -14.3 | -9.5 | -9.6 |
| Civilian aircraft, engines, and parts..... | -8.8 | -4.5 | 2.2 |
| Other capital goods | -14.0 | -8.8 | -1.0 |
| Automotive vehicles, engines, and parts..... | -11.6 | -7.5 | -0.7 |
| Consumer goods (nonfood), except automotive..... | -11.8 | -7.3 | -0.8 |
| Exports, n.e.c. | -9.9 | -4.1 | 2.0 |

^r Revised
^p Preliminary
n.e.c. Not elsewhere classified

NOTE. Chain-weighted price indexes multiplied by the trade-weighted exchange rate index of the currencies of Australia, Austria, Belgium, Canada, Finland, France, Germany, Ireland, Italy, Japan, Luxembourg, Netherlands, Portugal, Spain, Sweden, Switzerland, the United Kingdom, and since January 2001, Greece.

Chart 7. U.S. Trade in Goods: Change From Preceding Quarter



Data Availability

The estimates that are presented in tables 1–12 of the U.S. international transactions accounts (table 12 is presented annually in the July SURVEY OF CURRENT BUSINESS) are available interactively on BEA's Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in an Excel file, or as comma-separated values.

chart 8). By area, exports increased to Canada, \$21.5 billion; to Asia excluding Japan, \$20.6 billion; to Europe, \$18.4 billion; to Latin America, \$17.4 billion; and to Japan, \$0.9 billion.

Capital goods increased \$30.4 billion, or 9 percent, following an increase of \$37.9 billion, or 13 percent. Some of the strength in 2005 was attributable to civilian aircraft, engines, and parts, which jumped \$10.6 billion, or 21 percent. The increase, in both dollar and percentage terms, was three times that of 2004 and accounted for over a third of the increase in capital goods exports in 2005. Aircraft exports in 2005 were at near-record levels despite a month-long machinists' strike at Boeing that began on September 2. Deliveries were especially strong to China and the United Arab Emirates.

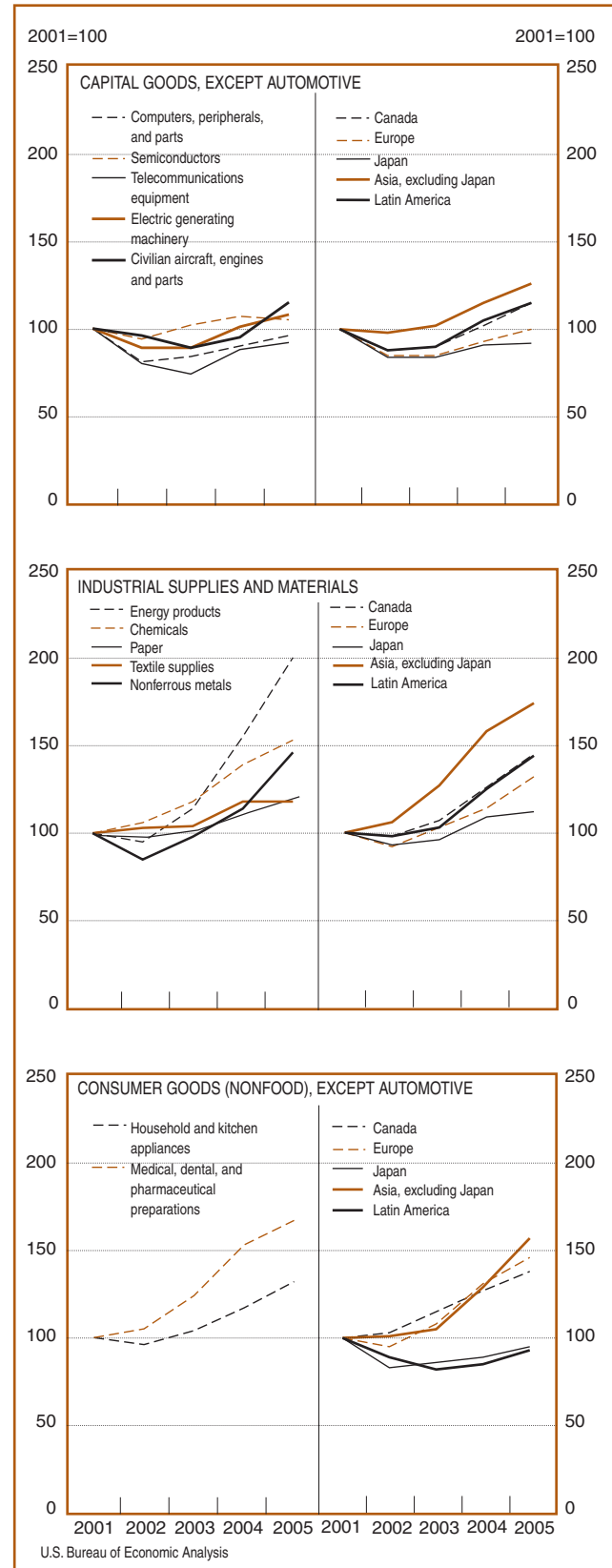
Excluding civilian aircraft, engines, and parts, capital goods increased \$19.8 billion, or 7 percent, following an increase of \$34.6 billion, or 14 percent. Although exports of most capital goods categories continued to increase in 2005, the pace slowed considerably from the robust pace in 2004. High-technology products gained \$2.9 billion, just a third of their \$8.6 billion increase in 2004; the smaller increase was attributable to a decrease in semiconductors, mainly to Japan and other countries in Asia, and to a much smaller increase in telecommunications equipment, largely to Latin America. Increases in machine tools and metalworking machinery, in industrial, agricultural, and service industry machinery, and in electric generating machinery, electric apparatus, and parts also slowed substantially from strong increases in 2004. Oil drilling, mining, and construction machinery increased by a slightly larger amount in 2005 than in 2004 (table H).

Annual Revision of the U.S. International Transactions Accounts

The annual revision of the U.S. international accounts to be released in June 2006 will incorporate selected results from the U.S. Treasury Department's annual surveys of Foreign Portfolio Investment in the United States for June 2005 and U.S. Portfolio Investment Abroad for December 2004. In addition, estimates of banks' holdings of short-term instruments for both claims and liabilities will be revised. Results of BEA's Benchmark Survey of Foreign Direct Investment in the United States for 2002 will also be introduced. Other revisions include the introduction of results from BEA's benchmark survey of unaffiliated financial services for 2004, and updated estimates of immigrants' transfers. In addition, BEA will introduce a greatly expanded set of geographic detail for the accounts, including new detail for countries in Asia, Latin America, and Europe.

Nonagricultural industrial supplies and materials increased \$27.9 billion, or 15 percent, following an

Chart 8. Growth in Exports by Selected Commodity Categories and Areas, 2001–2005



increase of \$29.8 billion, or 18 percent. Prices increased 12 percent, the same percentage as in 2004. In value, metals and nonmetallic products increased \$10.4 billion, up from an increase of \$6.9 billion, and they accounted for over a third of the increase in non-agricultural industrial supplies and materials in 2005. Within metals, nonferrous metals increased \$4.5 billion, mainly to China and Europe; prices increased 16 percent. Iron and steel products, which increased \$2.4 billion, and steelmaking materials, which increased \$1.9 billion, also contributed to the increase in value; Canada and Europe accounted for most of the increases.

Energy products increased \$7.1 billion, or 29 percent, following an increase of \$6.4 billion, or 35 percent. Exports to Mexico and Canada accounted for nearly two-thirds of the increase in energy products. Chemicals slowed to an increase of \$6.7 billion, or 10 percent, from an increase of \$10.6 billion, or 18 percent. Much of the slowdown was to Latin America and Asia excluding Japan. Hurricanes in September significantly reduced chemical production and exports in the U.S. Gulf Coast region. Textile supplies and related materials were unchanged, following a \$1.5 billion increase in 2004, reflecting sharply lower exports to Latin America, especially to Mexico (table I).

Table H. U.S. Trade in Capital Goods, Except Automotive

[Balance of payments basis, millions of dollars]

| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^p |
|---|----------------|----------------|----------------|----------------|----------------|-------------------|
| Exports | 356,999 | 321,723 | 290,437 | 293,620 | 331,476 | 361,844 |
| Computers, peripherals, and parts..... | 55,542 | 47,555 | 38,553 | 39,924 | 42,805 | 45,504 |
| Semiconductors..... | 60,077 | 45,065 | 42,235 | 46,137 | 48,051 | 47,206 |
| Telecommunications equipment..... | 31,268 | 27,874 | 22,208 | 20,744 | 24,543 | 25,613 |
| Scientific, hospital, and medical equipment and parts..... | 19,309 | 20,063 | 19,305 | 20,861 | 23,946 | 27,041 |
| Industrial, agricultural, and service industry machinery..... | 53,142 | 46,060 | 42,831 | 43,467 | 52,860 | 58,639 |
| Machine tools, metalworking equipment, and control instruments..... | 23,837 | 19,985 | 18,392 | 19,189 | 24,002 | 24,324 |
| Oil drilling, mining, and construction machinery..... | 12,598 | 14,057 | 12,893 | 12,833 | 15,512 | 18,883 |
| Industrial engines, pumps, and compressors..... | 11,602 | 11,992 | 11,602 | 11,690 | 13,512 | 14,900 |
| Electric generating machinery, electric apparatus, and parts..... | 35,766 | 30,887 | 27,544 | 27,445 | 31,261 | 33,224 |
| Civilian aircraft, engines, and parts..... | 48,091 | 52,618 | 50,426 | 46,723 | 49,975 | 60,529 |
| Other capital goods, n.e.c. | 5,767 | 5,567 | 4,448 | 4,607 | 5,009 | 5,981 |
| Imports | 347,024 | 297,992 | 283,323 | 295,833 | 343,451 | 379,453 |
| Computers, peripherals, and parts..... | 89,762 | 74,001 | 75,150 | 76,511 | 88,635 | 93,342 |
| Semiconductors..... | 48,354 | 30,423 | 26,015 | 24,605 | 26,749 | 25,769 |
| Telecommunications equipment..... | 32,688 | 24,632 | 23,135 | 24,781 | 29,448 | 37,051 |
| Scientific, hospital, and medical equipment and parts..... | 14,941 | 15,213 | 16,030 | 18,444 | 22,055 | 24,348 |
| Industrial, agricultural, and service industry machinery..... | 51,636 | 47,478 | 47,979 | 51,873 | 62,015 | 70,160 |
| Machine tools, metalworking equipment, and control instruments..... | 18,193 | 16,422 | 14,870 | 15,879 | 18,535 | 20,521 |
| Oil drilling, mining, and construction machinery..... | 7,166 | 6,901 | 6,573 | 7,823 | 11,619 | 15,636 |
| Industrial engines, pumps, and compressors..... | 9,453 | 9,780 | 9,034 | 9,211 | 11,087 | 12,654 |
| Electric generating machinery, electric apparatus, and parts..... | 39,716 | 34,788 | 32,879 | 33,291 | 38,525 | 43,078 |
| Civilian aircraft, engines, and parts..... | 26,376 | 31,358 | 25,458 | 24,085 | 24,299 | 25,919 |
| Other capital goods, n.e.c. | 8,739 | 6,996 | 6,200 | 9,330 | 10,484 | 10,975 |

^p Preliminary
n.e.c. Not elsewhere classified

Table I. U.S. Trade in Nonagricultural Industrial Supplies and Materials

[Balance of payments basis, millions of dollars]

| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 ^p |
|---|----------------|----------------|----------------|----------------|----------------|-------------------|
| Exports | 163,889 | 150,476 | 147,615 | 162,480 | 192,298 | 220,231 |
| Energy products..... | 16,636 | 15,922 | 15,085 | 18,230 | 24,641 | 31,787 |
| Chemicals, excluding medicinals..... | 52,242 | 49,326 | 52,320 | 57,993 | 68,621 | 75,366 |
| Paper and paper base stocks..... | 14,000 | 12,386 | 12,211 | 12,814 | 13,971 | 15,091 |
| Textile supplies and related materials..... | 11,367 | 10,866 | 11,142 | 11,347 | 12,824 | 12,857 |
| Building materials, except metals..... | 8,755 | 7,770 | 7,610 | 7,829 | 8,953 | 9,518 |
| Other nonmetals..... | 21,629 | 19,598 | 17,030 | 17,953 | 20,048 | 21,989 |
| Metals and nonmetallic products..... | 39,260 | 34,608 | 32,217 | 36,314 | 43,240 | 53,623 |
| Steelmaking materials and iron and steel products..... | 8,559 | 7,968 | 7,851 | 9,689 | 12,860 | 17,195 |
| Nonferrous metals..... | 16,048 | 14,219 | 12,127 | 13,942 | 16,256 | 20,799 |
| Other metals and nonmetallic products..... | 14,653 | 12,421 | 12,239 | 12,683 | 14,124 | 15,629 |
| Imports | 296,496 | 270,802 | 262,846 | 308,683 | 406,312 | 513,460 |
| Energy products..... | 138,397 | 124,876 | 118,802 | 157,123 | 210,899 | 291,848 |
| Chemicals, excluding medicinals..... | 33,761 | 34,049 | 33,088 | 36,661 | 42,288 | 51,034 |
| Paper and paper base stocks..... | 13,686 | 12,239 | 11,462 | 11,768 | 13,051 | 13,573 |
| Textile supplies and related materials..... | 11,255 | 10,314 | 10,868 | 10,806 | 12,029 | 12,796 |
| Building materials, except metals..... | 21,788 | 21,261 | 22,487 | 24,163 | 32,016 | 34,404 |
| Other nonmetals..... | 17,848 | 17,252 | 18,433 | 20,141 | 23,279 | 25,958 |
| Metals and nonmetallic products..... | 59,761 | 50,811 | 47,706 | 48,021 | 72,750 | 83,847 |
| Steelmaking materials and iron and steel products..... | 24,006 | 18,945 | 20,182 | 19,157 | 34,505 | 36,943 |
| Nonferrous metals..... | 26,686 | 23,245 | 18,841 | 19,349 | 26,038 | 31,798 |
| Other metals and nonmetallic products..... | 9,069 | 8,621 | 8,683 | 9,515 | 12,207 | 15,106 |
| Memorandum: | | | | | | |
| Nonpetroleum industrial supplies and materials imports..... | 181,918 | 172,527 | 164,588 | 181,421 | 232,530 | 269,145 |

^p Preliminary

Consumer goods increased \$12.4 billion, or 12 percent, following an increase of \$13.2 billion, or 15 percent. Durable goods increased \$7.1 billion in 2005, largely in household goods to Europe, Canada, and Asia excluding Japan, in jewelry and collectibles to Europe and Canada. Nondurable goods increased \$3.8 billion, largely in medical and pharmaceutical products, mainly to Europe and Asia excluding Japan.

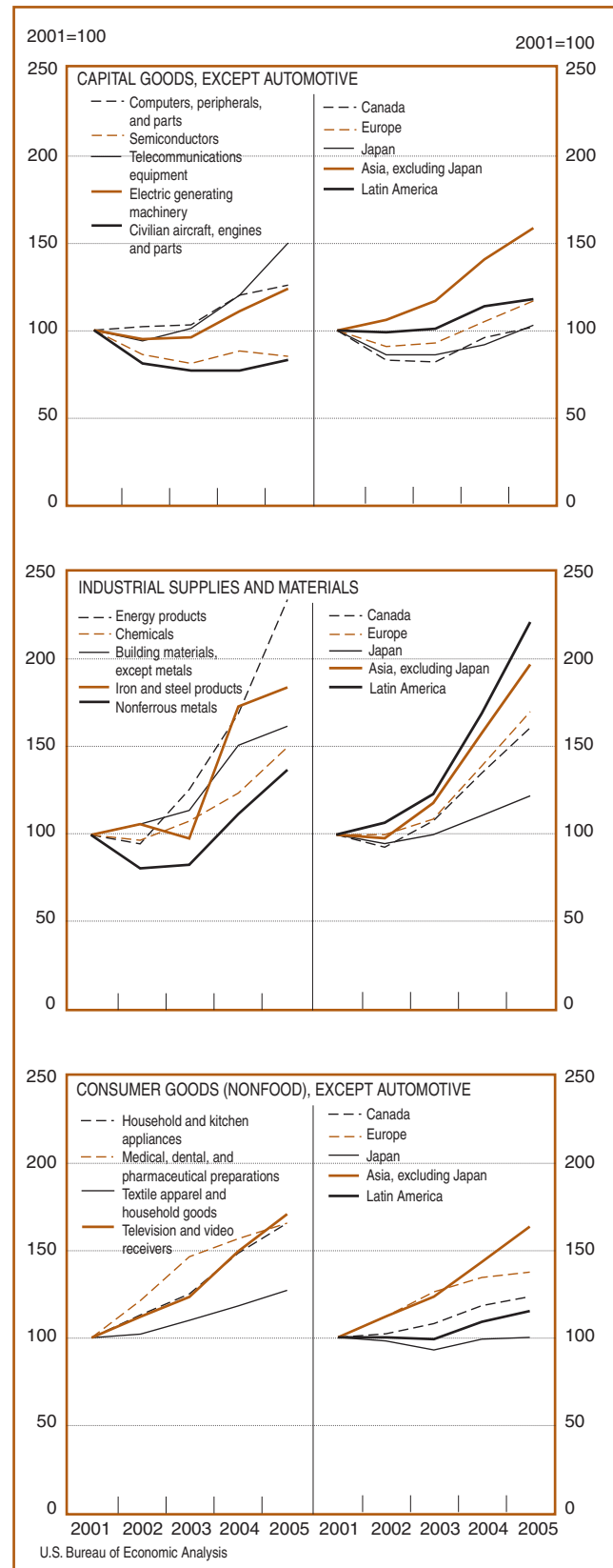
Automotive vehicles, engines, and parts increased \$8.5 billion, or 9 percent, following an increase of \$8.6 billion, or 11 percent. Over two-thirds of the increase in 2005 was in shipments of passenger cars, mainly to Canada and Saudi Arabia. Shipments of parts slowed significantly, reflecting a much smaller increase to Canada and Mexico than in 2004.

Agricultural products increased \$1.9 billion, or 3 percent, following an increase of \$2.1 billion, or 3 percent. Meat products and vegetables, fruits, nuts, and preparations more than accounted for the increase in 2005. Meat products increased strongly after a decrease in 2004, when Japan and South Korea imposed especially strict controls on beef imports; these controls were removed in 2005. Partly offsetting these increases were declines in exports of corn, particularly to South Korea and Japan, of wheat, to China and Egypt, and of soybeans; these bulk commodities had increased strongly in 2004.

Imports. Goods imports increased \$201.3 billion, or 14 percent, to \$1,674.3 billion in 2005, following an increase of \$212.2 billion, or 17 percent, in 2004 (table D). Real imports and import prices each increased 7 percent. In value, a third of the increase was in petroleum imports, which increased a substantial amount for the third consecutive year. Two-thirds of the increase was in nonpetroleum imports which increased less than in 2004, and its growth rate slowed to 10 percent from 15 percent. This slowdown was evident across all major nonpetroleum commodity categories (charts 7 and 9). By area, imports increased from Asia excluding Japan \$70.1 billion; from Latin America, \$34.5 billion; from Europe, \$33.4 billion; from Canada, \$31.8 billion; and from Japan, \$8.3 billion.

Petroleum and products increased \$71.2 billion, or 39 percent, following an increase of \$47.4 billion, or 36 percent, in 2004. The dollar increase in 2005 was the largest on record. About 40 percent of the increase in 2005 was from OPEC members, particularly Venezuela, Nigeria, and Saudi Arabia, but sizable increases also occurred from Canada, Western Europe, and Mexico (chart 10). The average price per barrel in 2005 surged 37 percent to \$49.28 from \$36.05, following an

Chart 9. Growth in Imports by Selected Commodity Categories and Areas, 2001–2005



increase of 28 percent in 2004. Prices jumped 19 percent in the third quarter of 2005 alone, reflecting damage to production facilities and supply disruptions caused by Hurricanes Katrina and Rita in the U.S. Gulf Coast region (chart 10).

The average number of barrels imported daily in 2005 increased 2 percent to 13.98 million in 2005 from 13.71 million in 2004; the increase in 2005 is a substantial slowdown from volume increases of 6 percent in 2004 and of 7 percent in 2003. Most of the volume increase in 2005 was accounted for by Canada; volumes from Saudi Arabia, Venezuela, and Mexico all declined (chart 10). By yearend, all OPEC members except Saudi Arabia were producing at near capacity.

Domestic production declined 4 percent in 2005, mostly because of a 12-percent drop in the third quarter when U.S. offshore rigs, refineries, pipelines, and platforms were impaired by hurricane damage. In September, in order to counter the fall in domestic pro-

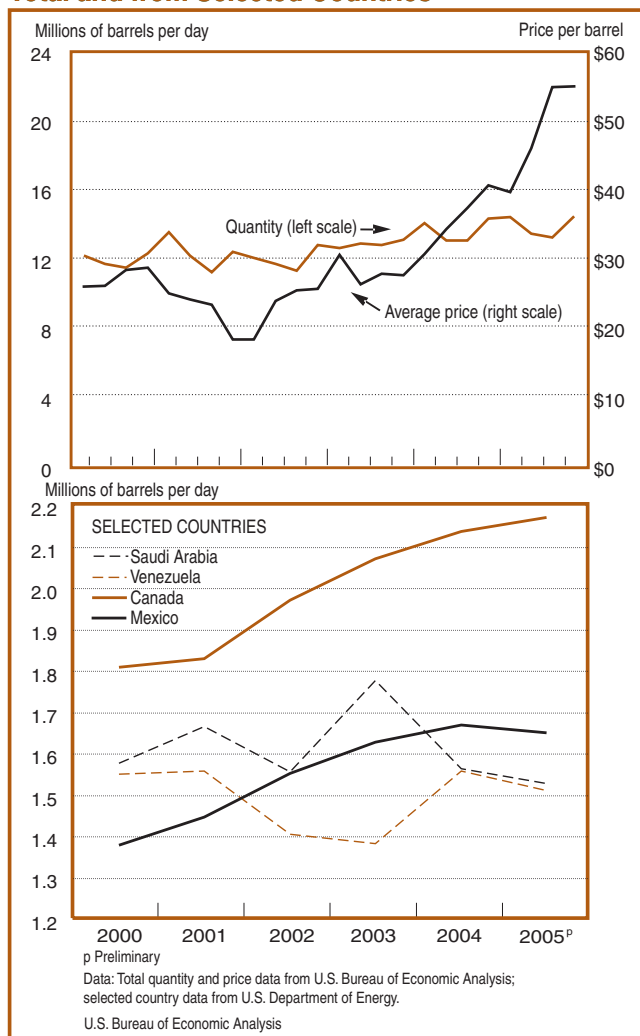
duction and to help alleviate rising prices, the U.S. Government approved the release of emergency stockpiles from the U.S. Strategic Petroleum Reserve through loans and competitive sales to oil companies, and the International Energy Agency recommended the release of additional crude oil into the international market. U.S. consumption was virtually unchanged in 2005.

Nonpetroleum industrial supplies and materials increased \$36.6 billion, or 16 percent, down sharply from an increase of \$51.1 billion, or 28 percent. Much, but not all, of the slowdown in 2005 was attributable to steelmaking materials and iron and steel products, which increased only \$2.4 billion after an increase of \$15.3 billion. These products had risen significantly in 2004, following the lifting of tariffs in December 2003. Prices of iron and steel products jumped 45 percent in 2004; in 2005, their increase was 14 percent. Building materials slowed to an increase of \$2.4 billion, or 7 percent, from an increase of \$7.9 billion, or 33 percent, and nonferrous metals slowed to an increase of \$5.8 billion, or 22 percent, from an increase of \$6.7 billion, or 35 percent. These slowdowns were partly offset by larger increases in chemicals of \$8.7 billion, or 21 percent (which were particularly strong in the fourth quarter in order to compensate for production lost from damaged facilities in the U.S. Gulf Coast region), and in natural gas of \$8.1 billion, or 34 percent, due entirely to a price spike in September and October as a result of hurricane damage to production facilities (table I).

Capital goods increased \$36.0 billion, or 10 percent, down from an increase of \$47.6 billion, or 16 percent. Nearly all major commodity categories increased strongly again in 2005, though the increases were substantially smaller in size than those in 2004. Much of the slowdown was in the high-technology products, which slowed to an increase of \$11.3 billion from an increase of \$18.9 billion; computers, peripherals, and parts increased \$4.7 billion, down sharply from an increase of \$12.1 billion, and semiconductors fell \$1.0 billion after an increase of \$2.1 billion. These slowdowns were partly offset by a larger increase in telecommunications equipment, which increased \$7.6 billion, following an increase of \$4.7 billion. The slowdown in industrial, agricultural, and service industry machinery was less than that in high-technology products; these machinery products increased \$8.1 billion, following a \$10.1 billion increase. Oil drilling, mining, and construction machinery continued to rise strongly, by \$4.0 billion, following a \$3.8 billion increase. Civilian aircraft, engines, and parts were up \$1.6 billion (table H).

Consumer goods increased strongly for the fourth

Chart 10. U.S. Petroleum Imports and Price, Total and from Selected Countries



consecutive year, rising \$34.1 billion, or 9 percent, down from an increase of \$39.0 billion, or 12 percent. Imports from China accounted for over three-fourths of the increase in 2005. Durable goods increased \$20.2 billion, down from an increase of \$24.6 billion; the increase in 2005 was partly attributable to increases of \$9.7 billion in household and kitchen appliances and of \$5.7 billion in home entertainment equipment. Nondurable goods increased \$11.8 billion, down from an increase of \$12.4 billion; the increase in 2005 was mostly attributable to increases in textile apparel and household goods from China and in medical, dental, and pharmaceutical preparations from Europe. Textiles from China increased sharply in the first half of 2005, partly because of the expiration on December 31, 2004, of a quota system that capped U.S. imports of textiles and apparel from developing countries. However, after the United States imposed new quotas on several categories of textiles from China in late May, textile imports from China fell sharply in the last two quarters of 2005.

Automotive vehicles, engines, and parts increased \$11.7 billion, or 5 percent, down from an increase of \$18.1 billion, or 9 percent. Most of the increase in 2005 was attributable to a 10-percent increase in engines and parts. Complete autos and buses slowed to a 2-percent increase from a 7-percent increase. U.S. sales of autos and light trucks were virtually unchanged. Domestic auto production increased 2 percent after 2 years of decline.

Foods, feeds, and beverages increased \$5.9 billion, or 10 percent, following an increase of \$6.3 billion, or 11 percent. The increase in 2005 was mostly attributable to a rise in agricultural goods from Latin America, particularly coffee, cocoa, and sugar, and an increase in vegetables, fruits, nuts, and preparations. Prices for coffee, cocoa, and sugar increased 21 percent, following an increase of 3 percent in 2004.

Balances by area. The deficit on goods increased \$116.3 billion to \$781.6 billion in 2005. In 2004, the deficit increased \$118.1 billion to \$665.4 billion. Both export and import growth slowed in 2005 from the robust pace in 2004, but remained strong. For exports, capital goods and industrial supplies and materials accounted for two-thirds of the increase. For imports, industrial supplies and materials, dominated by natural gas and petroleum and products, accounted for half of the increase; capital goods and consumer goods each accounted for a fifth of the increase (table J).

The deficit with Asia excluding Japan increased \$49.5 billion. China accounted for two-thirds of the increase in imports from this region, mainly consumer goods and capital goods. China accounted for more than a third of the increase in exports, mainly capital

goods and industrial supplies and materials.

The deficit with OPEC members increased \$21.3 billion. Imports of petroleum more than accounted for the increase, particularly from Venezuela, Nigeria, and Saudi Arabia. Exports to OPEC members also increased, reflecting higher shipments of aircraft to the United Arab Emirates and of autos to both the United Arab Emirates and Saudi Arabia.

The deficit with Europe increased \$15.1 billion. The increase in imports was led by industrial supplies and materials (which includes petroleum) and capital goods. The increase in exports was also led by industrial supplies and materials and by capital goods.

The deficit with Canada increased \$10.2 billion. The increase in imports was dominated by industrial supplies and materials (which includes petroleum and natural gas). The increase in exports was led by industrial supplies and materials and by capital goods.

The deficit with Latin America increased \$17.0 billion. Industrial supplies and materials (which includes petroleum) accounted for nearly three-fourths of the increase in imports. Much of the increase in exports was in industrial supplies and materials and in capital goods.

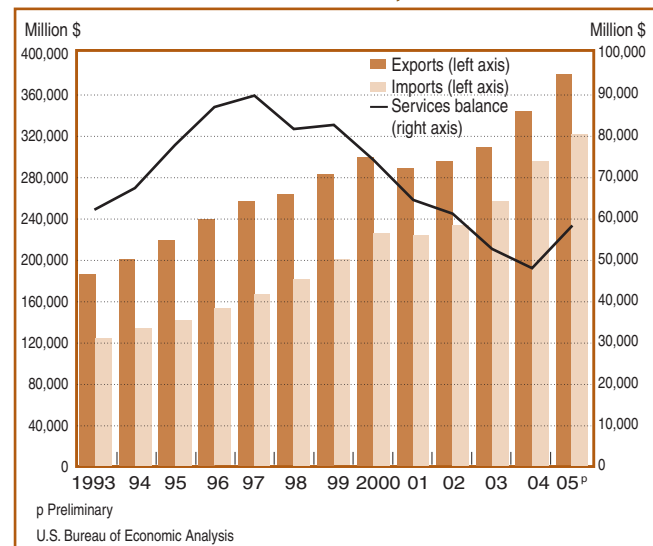
The deficit with Japan increased \$7.3 billion. The increase in exports was small, while the increase in imports was led by automotive vehicles, engines, and parts and by capital goods.

Services

The surplus on services increased to \$58.0 billion in 2005 from \$47.8 billion in 2004 (table K, chart 11).

Services receipts increased more than services payments in 2005, leading to the first increase in the

Chart 11. Annual Services Data, 1993–2005



services surplus since 1999. Although the surplus increased to \$58.0 billion in 2005 from \$47.8 billion in 2004, growth in receipts and payments was not as brisk as in 2004. Services receipts increased 10 percent, down slightly from 11 percent, and services payments increased 9 percent, down significantly from 15 percent in 2004. In general, growth in travel, passenger fares, and other transportation in 2005 was off considerably from that in 2004, with payments slowing much more than receipts. Receipts and payments reflected the general pullback in international travel and the slowing in the growth of goods exports and goods imports transported by both air and ocean carriers. "Other" private services receipts increased more than "other" private services payments. Transfers under U.S. military sales contracts continued to rise strongly, while U.S. direct defense expenditures abroad were up only slightly.

Travel receipts increased \$7.9 billion, or 11 percent,

in 2005, down from an increase of \$10.1 billion, or 16 percent, in 2004. Nonetheless, 2004 and 2005 were the first years of strong back-to-back growth since before September 11th. The increase in overseas visitors to the United States slowed to 7 percent from 13 percent, partly because of the depreciation of foreign currencies against the dollar in 2005; the depreciations were large for the euro area and Japan, as were the slowdowns in passenger arrivals from those areas. Higher ticket prices also held back travel.

Travel receipts from Canada increased \$1.2 billion, or 15 percent, in 2005, following an increase of \$1.1 billion, or 16 percent, in 2004. Appreciation of the Canadian dollar relative to the U.S. dollar encouraged greater spending in the United States, and the number of travelers grew. Travel receipts from Mexico increased \$1.0 billion, or 15 percent, following an increase of \$0.6 billion, or 10 percent. Travel to the interior of the United States increased strongly,

Table J. U.S. Trade in Goods by Major End-Use Category for Selected Areas and Countries

[Balance of payments basis, millions of dollars]

| | Canada | | | Europe | | | United Kingdom | | | Germany | | | Japan | | |
|--|----------------|----------------|-------------------|-----------------|-----------------|-------------------|----------------|----------------|-------------------|----------------|----------------|-------------------|----------------|----------------|-------------------|
| | 2003 | 2004 | 2005 ^p | 2003 | 2004 | 2005 ^p | 2003 | 2004 | 2005 ^p | 2003 | 2004 | 2005 ^p | 2003 | 2004 | 2005 ^p |
| Exports | 169,929 | 189,982 | 211,528 | 168,313 | 189,418 | 207,814 | 32,871 | 35,120 | 37,610 | 28,291 | 30,844 | 33,555 | 50,253 | 52,288 | 53,234 |
| Agricultural products..... | 10,477 | 11,040 | 12,103 | 8,759 | 9,282 | 9,690 | 1,049 | 1,172 | 1,172 | 1,043 | 1,205 | 1,081 | 9,051 | 8,290 | 8,039 |
| Nonagricultural products..... | 159,452 | 178,942 | 199,425 | 159,554 | 180,136 | 198,124 | 31,822 | 33,948 | 36,438 | 27,248 | 29,639 | 32,474 | 41,202 | 43,998 | 45,195 |
| Foods, feeds, and beverages..... | 10,569 | 11,157 | 12,198 | 7,399 | 8,032 | 8,339 | 1,041 | 1,173 | 1,117 | 907 | 1,143 | 1,044 | 9,478 | 8,823 | 8,677 |
| Industrial supplies and materials..... | 40,492 | 47,670 | 54,981 | 37,598 | 41,556 | 48,218 | 6,605 | 6,670 | 8,064 | 4,678 | 5,229 | 5,939 | 10,237 | 11,609 | 11,950 |
| Capital goods, except automotive..... | 46,992 | 53,236 | 59,920 | 76,986 | 84,825 | 90,988 | 15,732 | 16,873 | 16,954 | 14,021 | 14,375 | 16,240 | 20,302 | 22,015 | 22,251 |
| Automotive vehicles, engines, and parts..... | 46,226 | 50,017 | 52,769 | 10,757 | 11,919 | 12,839 | 2,013 | 1,940 | 1,739 | 4,963 | 5,276 | 5,079 | 2,534 | 2,015 | 2,022 |
| Consumer goods (nonfood), except automotive..... | 21,194 | 23,396 | 25,593 | 30,359 | 37,039 | 41,268 | 6,350 | 7,223 | 8,435 | 2,899 | 3,929 | 4,309 | 6,535 | 6,770 | 7,228 |
| Exports, n.e.c..... | 4,456 | 4,506 | 6,067 | 5,214 | 6,047 | 6,162 | 1,130 | 1,241 | 1,301 | 823 | 892 | 944 | 1,167 | 1,056 | 1,106 |
| Imports | 224,249 | 259,034 | 290,797 | 284,680 | 320,915 | 354,364 | 42,574 | 46,032 | 50,719 | 68,007 | 77,130 | 84,531 | 118,034 | 129,807 | 138,064 |
| Petroleum and products..... | 21,783 | 28,485 | 36,792 | 18,849 | 24,990 | 36,592 | 5,553 | 6,124 | 8,493 | 626 | 1,072 | 1,918 | 129 | 209 | 406 |
| Nonpetroleum products..... | 202,466 | 230,549 | 254,005 | 265,831 | 295,925 | 317,772 | 37,021 | 39,908 | 42,226 | 67,381 | 76,058 | 82,613 | 117,905 | 129,598 | 137,658 |
| Foods, feeds, and beverages..... | 12,061 | 13,164 | 13,965 | 13,725 | 15,361 | 16,773 | 1,342 | 1,508 | 1,547 | 783 | 894 | 963 | 436 | 462 | 511 |
| Industrial supplies and materials..... | 89,432 | 111,913 | 134,023 | 61,557 | 78,817 | 95,850 | 10,447 | 12,062 | 15,147 | 9,609 | 12,021 | 14,261 | 11,441 | 12,742 | 14,002 |
| Capital goods, except automotive..... | 29,254 | 31,195 | 35,027 | 73,017 | 82,687 | 92,193 | 11,462 | 12,747 | 13,670 | 20,709 | 24,136 | 28,097 | 38,935 | 45,805 | 48,574 |
| Automotive vehicles, engines, and parts..... | 60,652 | 67,677 | 71,184 | 42,065 | 44,265 | 45,447 | 6,263 | 6,107 | 7,123 | 25,244 | 26,635 | 27,148 | 46,711 | 48,938 | 52,706 |
| Consumer goods (nonfood), except automotive..... | 16,819 | 18,413 | 19,161 | 81,039 | 86,116 | 88,036 | 10,092 | 10,649 | 9,936 | 8,817 | 10,405 | 10,755 | 16,997 | 18,159 | 18,301 |
| Imports, n.e.c., and U.S. goods returned..... | 16,031 | 16,672 | 17,437 | 13,277 | 13,669 | 16,065 | 2,968 | 2,959 | 3,296 | 2,845 | 3,039 | 3,307 | 3,514 | 3,701 | 3,970 |
| Balance | -54,320 | -69,052 | -79,269 | -116,367 | -131,497 | -146,550 | -9,703 | -10,912 | -13,109 | -39,716 | -46,286 | -50,976 | -67,781 | -77,519 | -84,830 |

| | Latin America | | | Mexico | | | Asia, excluding Japan | | | Hong Kong, Republic of Korea, Singapore, Taiwan | | | China | | |
|--|----------------|----------------|-------------------|----------------|----------------|-------------------|-----------------------|-----------------|-------------------|---|----------------|-------------------|-----------------|-----------------|-------------------|
| | 2003 | 2004 | 2005 ^p | 2003 | 2004 | 2005 ^p | 2003 | 2004 | 2005 ^p | 2003 | 2004 | 2005 ^p | 2003 | 2004 | 2005 ^p |
| Exports | 137,446 | 159,426 | 176,843 | 97,224 | 110,698 | 119,946 | 152,863 | 177,100 | 197,683 | 70,069 | 82,072 | 85,023 | 28,287 | 34,639 | 41,743 |
| Agricultural products..... | 11,273 | 12,067 | 13,076 | 8,020 | 8,687 | 9,537 | 16,543 | 16,932 | 16,608 | 6,326 | 5,806 | 5,742 | 5,012 | 5,554 | 5,247 |
| Nonagricultural products..... | 126,173 | 147,359 | 163,767 | 89,204 | 102,011 | 110,409 | 136,320 | 160,168 | 181,075 | 63,743 | 76,266 | 79,281 | 23,275 | 29,085 | 36,496 |
| Foods, feeds, and beverages..... | 9,804 | 10,410 | 11,595 | 7,064 | 7,562 | 8,526 | 13,363 | 13,065 | 12,944 | 5,471 | 4,963 | 4,980 | 3,835 | 3,760 | 3,479 |
| Industrial supplies and materials..... | 42,144 | 51,101 | 58,925 | 28,731 | 34,278 | 39,705 | 35,054 | 43,507 | 47,995 | 16,278 | 20,091 | 19,715 | 9,749 | 12,903 | 16,155 |
| Capital goods, except automotive..... | 51,330 | 60,357 | 65,824 | 35,343 | 40,492 | 42,012 | 84,448 | 95,925 | 104,741 | 40,414 | 47,723 | 49,278 | 12,811 | 15,561 | 18,842 |
| Automotive vehicles, engines, and parts..... | 15,192 | 17,519 | 18,714 | 13,640 | 15,521 | 16,089 | 3,987 | 5,449 | 8,332 | 900 | 1,051 | 1,313 | 582 | 798 | 1,100 |
| Consumer goods (nonfood), except automotive..... | 14,065 | 14,635 | 15,858 | 8,895 | 9,043 | 9,569 | 12,425 | 15,179 | 18,550 | 5,352 | 6,176 | 7,476 | 1,118 | 1,363 | 1,889 |
| Exports, n.e.c..... | 4,911 | 5,404 | 5,927 | 3,551 | 3,802 | 4,045 | 3,586 | 3,975 | 5,121 | 1,654 | 2,068 | 2,261 | 192 | 254 | 278 |
| Imports | 206,049 | 241,664 | 276,128 | 139,036 | 157,105 | 171,478 | 377,103 | 453,855 | 523,977 | 92,816 | 105,465 | 102,629 | 152,426 | 196,674 | 243,484 |
| Petroleum and products..... | 38,952 | 52,518 | 72,401 | 15,506 | 19,801 | 25,746 | 27,499 | 36,268 | 46,883 | 666 | 1,446 | 2,973 | 351 | 370 | 620 |
| Nonpetroleum products..... | 167,097 | 189,146 | 203,727 | 123,530 | 137,304 | 145,732 | 349,604 | 417,587 | 477,094 | 92,150 | 104,019 | 99,656 | 152,075 | 196,304 | 242,864 |
| Foods, feeds, and beverages..... | 15,458 | 17,270 | 19,850 | 7,051 | 8,007 | 9,132 | 10,298 | 11,618 | 12,586 | 682 | 684 | 727 | 2,138 | 2,486 | 2,892 |
| Industrial supplies and materials..... | 60,317 | 82,787 | 108,276 | 24,918 | 32,277 | 40,334 | 57,046 | 76,367 | 95,119 | 10,106 | 13,107 | 16,291 | 10,928 | 16,537 | 21,714 |
| Capital goods, except automotive..... | 37,874 | 42,703 | 44,329 | 33,022 | 36,676 | 38,276 | 114,662 | 138,898 | 156,775 | 38,874 | 41,904 | 38,799 | 42,050 | 60,940 | 74,000 |
| Automotive vehicles, engines, and parts..... | 43,880 | 45,931 | 47,663 | 41,238 | 43,188 | 44,433 | 15,891 | 20,084 | 21,975 | 11,164 | 13,890 | 13,766 | 2,807 | 4,012 | 5,755 |
| Consumer goods (nonfood), except automotive..... | 40,072 | 44,043 | 46,544 | 26,388 | 29,876 | 31,929 | 171,671 | 198,247 | 227,260 | 28,650 | 32,255 | 29,138 | 92,751 | 110,391 | 136,294 |
| Imports, n.e.c., and U.S. goods returned..... | 8,448 | 8,930 | 9,466 | 6,419 | 7,081 | 7,374 | 7,535 | 8,641 | 10,262 | 3,340 | 3,625 | 3,908 | 1,752 | 2,308 | 2,829 |
| Balance | -68,603 | -82,238 | -99,285 | -41,812 | -46,407 | -51,532 | -224,240 | -276,755 | -326,294 | -22,747 | -23,393 | -17,606 | -124,139 | -162,035 | -201,741 |

^p Preliminary
n.e.c. Not elsewhere classified

spurred by a 5-percent appreciation of the peso against the dollar; however, travel to the U.S. border area was down.

Travel payments increased \$3.9 billion, or 6 percent, in 2005, following an increase of \$8.2 billion, or 14 percent, in 2004. The increase in the total number of overseas travelers slowed sharply to 6 percent from 12 percent; within the overseas total, the increase in travelers to the euro area slowed to 7 percent from 13 percent, and the increase in travelers to the Far East slowed to 9 percent from 25 percent. Higher ticket prices, attributable to fuel prices that rose 52 percent, were one factor holding back travel.

Travel payments to Canada decreased \$0.1 billion, or 2 percent, following an increase of \$0.8 billion, or 13 percent. A 5-percent depreciation of the U.S. dollar against the Canadian dollar was one factor leading to a 9-percent drop in the number of U.S. travelers to Canada. Travel payments to Mexico increased \$0.9 billion, or 10 percent, following an increase of \$1.1 billion, or 13 percent. Growth in the number of travelers slowed, partly as a result of a 5-percent depreciation of the U.S. dollar against the Mexican peso; most of the slowdown was in travel to the border area. In addition, Hurricane Wilma, which destroyed major tourist areas in the interior, held down U.S. travel to Mexico in the last 3 months of the year.

Passenger fare receipts increased \$2.6 billion, or 14

percent, in 2005, following an increase of \$3.2 billion, or 20 percent in 2004. The increase in 2005 reflected a 7-percent increase in the number of visitors and an increase in the share of foreign visitors on U.S.-flag carriers. Passenger fare payments increased \$2.5 billion, or 11 percent, following an increase of \$2.7 billion, or 13 percent. The increase in 2005 reflected a 7-percent increase in the number of travelers and little change in the share of U.S. travelers on foreign-flag carriers. Sizeable price increases resulting from higher fuel costs affected both receipts and payments; price increases were larger for receipts than for payments.

"Other" transportation receipts increased \$4.6 billion, or 13 percent, in 2005, following an increase of \$5.5 billion, or 18 percent, in 2004. The slowing partly reflected a slowdown from 2004 in the growth of U.S. exports and imports to all major countries and areas. In volume, goods exports slowed to an increase of 7 percent from an increase of 9 percent, and goods imports slowed to an increase of 7 percent from an increase of 11 percent; nonetheless, by historical standards, export and import volumes were strong in both 2004 and 2005. Port services receipts increased \$3.3 billion, or 16 percent, down from a 22-percent increase, reflecting strong export and import volumes and sharply higher fuel prices. Jet fuel and bunker fuel prices increased significantly because of strong global demand for oil and the disruption in U.S. refinery

Table K. Services

[Millions of dollars, quarters seasonally adjusted]

| | 2003 | 2004 | 2005 ^p | 2005 | | | |
|--|----------------|----------------|-------------------|----------------|-----------------|------------------|-----------------|
| | | | | I ^r | II ^r | III ^r | IV ^p |
| Exports | 309,146 | 343,912 | 379,604 | 92,745 | 93,832 | 96,220 | 96,806 |
| Travel..... | 64,348 | 74,481 | 82,415 | 20,000 | 21,372 | 20,582 | 20,461 |
| Passenger fares..... | 15,693 | 18,858 | 21,490 | 5,119 | 5,449 | 5,572 | 5,350 |
| Other transportation..... | 31,329 | 36,862 | 41,509 | 9,878 | 10,135 | 10,461 | 11,035 |
| Royalties and license fees..... | 48,137 | 52,643 | 58,121 | 14,951 | 14,140 | 14,626 | 14,404 |
| Other private services..... | 136,060 | 145,433 | 156,726 | 38,062 | 38,105 | 39,610 | 40,948 |
| Affiliated services..... | 47,304 | 50,639 | 50,148 | 12,837 | 11,609 | 12,742 | 12,959 |
| Unaffiliated services..... | 88,755 | 94,794 | 106,578 | 25,225 | 26,496 | 26,868 | 27,989 |
| Education..... | 13,261 | 13,523 | 14,102 | 3,486 | 3,497 | 3,548 | 3,571 |
| Financial..... | 19,081 | 21,897 | 26,998 | 6,014 | 6,401 | 7,006 | 7,577 |
| Insurance..... | 5,880 | 6,125 | 7,036 | 1,638 | 1,658 | 1,831 | 1,909 |
| Telecommunications..... | 4,514 | 4,374 | 4,634 | 1,095 | 1,148 | 1,184 | 1,207 |
| Business, professional, and technical..... | 31,473 | 33,773 | 38,976 | 8,974 | 9,799 | 9,922 | 10,281 |
| Other..... | 14,548 | 15,101 | 14,833 | 4,019 | 3,992 | 3,377 | 3,445 |
| Military transactions ¹ | 12,769 | 14,814 | 18,502 | 4,525 | 4,425 | 5,145 | 4,407 |
| U.S. Government receipts..... | 810 | 821 | 841 | 210 | 206 | 224 | 201 |
| Imports | 256,664 | 296,105 | 321,578 | 79,198 | 80,278 | 80,352 | 81,749 |
| Travel..... | 57,444 | 65,635 | 69,529 | 17,438 | 18,120 | 17,155 | 16,816 |
| Passenger fares..... | 20,957 | 23,701 | 26,201 | 6,224 | 6,539 | 6,588 | 6,850 |
| Other transportation..... | 44,705 | 54,169 | 61,807 | 15,734 | 14,976 | 15,101 | 15,996 |
| Royalties and license fees..... | 19,390 | 23,901 | 25,038 | 6,420 | 6,137 | 6,383 | 6,098 |
| Other private services..... | 85,741 | 95,666 | 105,054 | 24,871 | 26,064 | 26,609 | 27,509 |
| Affiliated services..... | 35,312 | 39,446 | 41,146 | 9,633 | 10,201 | 10,609 | 10,703 |
| Unaffiliated services..... | 50,429 | 56,220 | 63,908 | 15,238 | 15,863 | 16,000 | 16,806 |
| Education..... | 3,184 | 3,525 | 3,892 | 943 | 967 | 989 | 992 |
| Financial..... | 4,232 | 4,968 | 6,680 | 1,533 | 1,603 | 1,673 | 1,871 |
| Insurance..... | 26,561 | 29,882 | 33,077 | 7,979 | 8,107 | 8,258 | 8,733 |
| Telecommunications..... | 4,259 | 4,365 | 4,360 | 1,017 | 1,062 | 1,136 | 1,145 |
| Business, professional, and technical..... | 11,393 | 12,519 | 14,524 | 3,465 | 3,764 | 3,575 | 3,720 |
| Other..... | 801 | 962 | 1,376 | 302 | 360 | 370 | 344 |
| Direct defense expenditures ² | 25,296 | 29,299 | 30,068 | 7,545 | 7,491 | 7,521 | 7,511 |
| U.S. Government payments..... | 3,131 | 3,734 | 3,881 | 966 | 951 | 995 | 969 |

^r Revised

^p Preliminary

1. Consists of goods and services transferred under U.S. military agency sales contracts, which cannot be separately identified.

2. Consists of imports of goods and services by U.S. defense agencies, which cannot be separately identified.

production and capacity as a result of Hurricanes Katrina and Rita late in the year. Freight receipts increased \$1.4 billion, or 9 percent, following a 13-percent increase; higher volume accounted for most of the rise.

“Other” transportation payments increased \$7.6 billion, or 14 percent, in 2005, following a \$9.5 billion, or 21-percent, increase in 2004. Freight payments increased \$4.9 billion, or 12 percent, following a 24-percent increase in 2004. The increase in 2005, which was mostly in ocean freight payments, reflected increases in import volumes that were partly offset by decreases in freight rates. Increases in import volumes from Asia had been especially strong in 2004, leading to record high liner rates that reflected the tightened vessel capacity. Increases in import volumes from Asia were more modest in 2005. Port services payments increased \$2.8 billion, or 19 percent, following a 16-percent increase. Air carriers reported higher overseas expenses, especially for fuel.

“Other” private services receipts increased to \$156.7 billion in 2005 from \$145.4 billion in 2004. Receipts for business, professional, and technical services increased more than twice as much as in 2004. Financial services receipts also increased significantly more than in 2004, partly because of the step-up in activity in the U.S. financial markets, but more importantly, because of higher fees received for financial management and financial advisory services, including fees for arranging mergers and acquisitions. “Other” private services payments increased to \$105.1 billion from \$95.7 billion. Payments for insurance services, for business, professional, and technical services, and for financial services were higher. The increase in insurance services payments was unrelated to Hurricanes Katrina and Rita; insurance services performed are mostly based on pre-

miums, and the premiums on most policies were set before the hurricanes occurred.

Transfers under U.S. military agency sales contracts increased to \$18.5 billion in 2005 from \$14.8 billion in 2004. These receipts have risen strongly in 2004 and 2005 largely as a result of services rendered for reconstruction in Iraq. Transfers of equipment and related services under the Foreign Military Sales Program increased only slightly during this period. Direct defense expenditures abroad increased to \$30.1 billion in 2005, up slightly from \$29.3 billion in 2004. Purchases of materials and supplies abroad to sustain military operations and to support reconstruction in Iraq continued to rise, but the increase was partly offset by a sizable drop in purchases of petroleum because the transportation of troops and materials was significantly lower than in 2004.

Income

The surplus on income decreased to a surplus of \$1.6 billion in 2005 from a surplus of \$30.4 billion in 2004 (table C). Income payments increased substantially more than income receipts. The surplus on direct investment income increased to \$129.9 billion from \$127.9 billion, the deficit on “other” private income increased to \$9.1 billion from \$4.9 billion, and the deficit on U.S. Government income increased to \$113.3 billion from \$86.7 billion.

Receipts of income on U.S. direct investment abroad were \$248.9 billion in 2005, up from \$233.1 billion in 2004 (table L, chart 12). Earnings growth slowed to 7 percent in 2005 from 21 percent in 2004. The slowdown partly reflected the slowing in worldwide growth, especially in the advanced countries of Europe, and the depreciation of many European

Table L. Direct Investment Income and Financial Flows

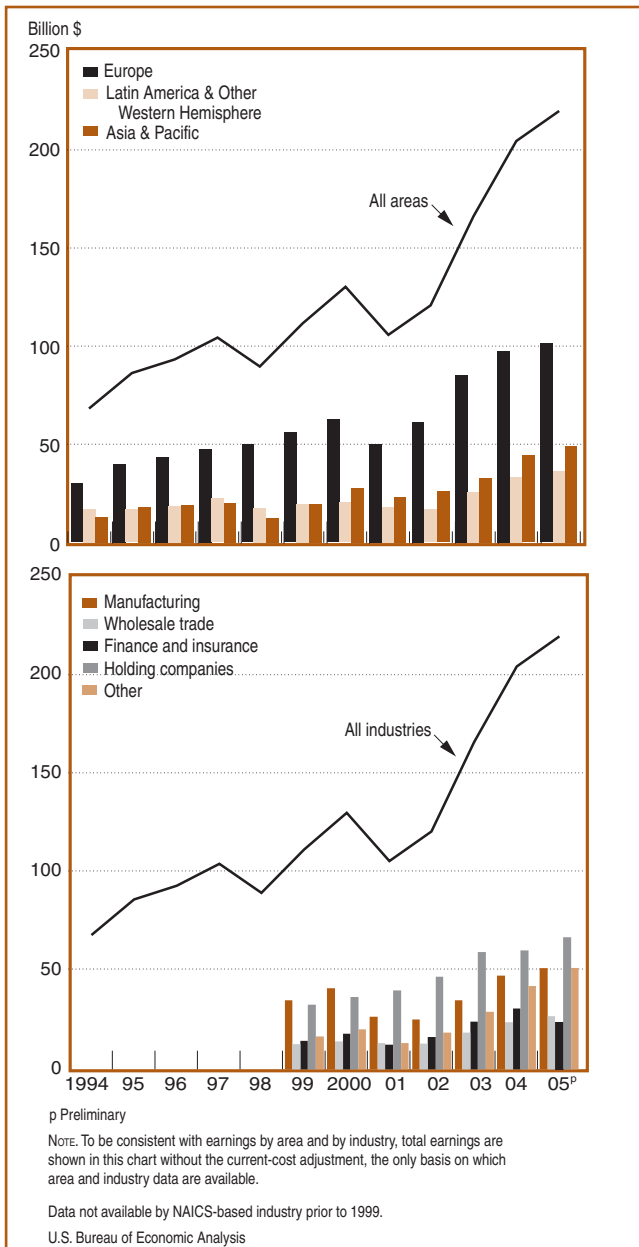
[Millions of dollars, quarters seasonally adjusted]

| (Credits +; debits -) | 2003 | 2004 | 2005 ^p | 2005 | | | |
|---|-----------------|-----------------|-------------------|----------------|-----------------|------------------|-----------------|
| | | | | I ^r | II ^r | III ^r | IV ^p |
| Income | | | | | | | |
| Income receipts on U.S. direct investment abroad | 193,289 | 233,067 | 248,856 | 58,162 | 59,617 | 63,830 | 67,245 |
| Distributed earnings | 56,054 | 50,398 | 244,001 | 30,783 | 41,857 | 90,986 | 80,373 |
| Reinvested earnings | 131,007 | 176,540 | -1,030 | 25,904 | 16,251 | -28,629 | -14,554 |
| Interest, net | 6,228 | 6,128 | 5,884 | 1,475 | 1,509 | 1,473 | 1,426 |
| Income payments on foreign direct investment in the United States | -71,447 | -105,146 | -118,991 | -29,799 | -31,142 | -24,975 | -33,078 |
| Distributed earnings | -42,132 | -31,984 | -42,139 | -13,727 | -3,904 | -12,771 | -11,739 |
| Reinvested earnings | -11,774 | -55,972 | -59,419 | -11,900 | -23,081 | -7,849 | -16,591 |
| Interest, net | -17,540 | -17,191 | -17,432 | -4,172 | -4,156 | -4,355 | -4,749 |
| Financial Flows | | | | | | | |
| U.S. direct investment abroad (increase/financial outflow (-)) | -140,579 | -252,012 | -21,481 | -27,290 | -21,610 | 25,311 | 2,106 |
| Equity capital | -19,206 | -80,686 | -43,712 | -9,271 | -9,250 | -4,594 | -20,597 |
| Reinvested earnings | -131,007 | -176,540 | 1,030 | -25,904 | -16,251 | 28,629 | -14,554 |
| Intercompany debt | 9,634 | 5,214 | 21,201 | 7,885 | 3,891 | 1,276 | 8,149 |
| Foreign direct investment in the United States (increase/financial inflow (+)) | 67,091 | 106,832 | 128,630 | 34,916 | 14,723 | 48,386 | 30,607 |
| Equity capital | 87,045 | 68,657 | 48,648 | 10,432 | 9,966 | 13,886 | 14,364 |
| Reinvested earnings | 11,774 | 55,972 | 59,419 | 11,900 | 23,081 | 7,849 | 16,591 |
| Intercompany debt | -31,729 | -17,797 | 20,564 | 12,584 | -18,324 | 26,651 | -348 |

^r Revised
^p Preliminary

currencies against the dollar. In 2002–2004, growth abroad had accelerated strongly, and appreciations of foreign currencies against the dollar had been sizable. In 2005, earnings growth was largest in “other” industries, which increased \$9.2 billion (mainly petroleum exploration), and in holding companies, which increased \$6.7 billion; there were much smaller gains in wholesale trade, which increased \$3.1 billion, and in manufacturing, which increased \$2.9 billion (mainly chemicals). Earnings in finance and insurance decreased \$6.7 billion, mainly as a result of large losses at depository institutions, especially those in the Caribbean and the United Kingdom (table L, chart 12).

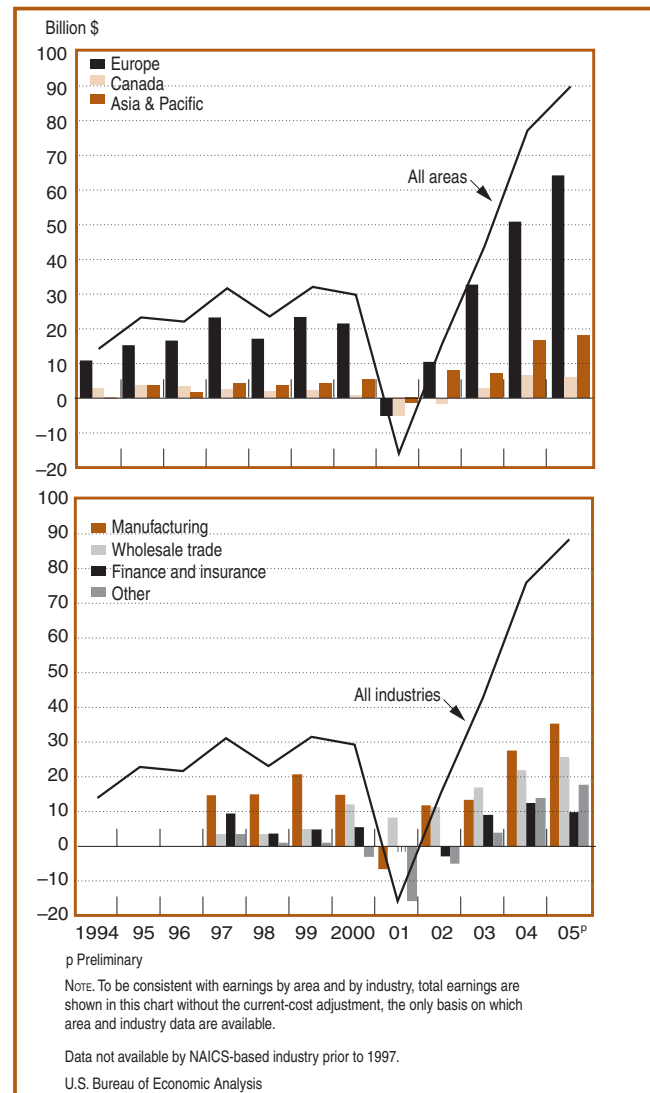
Chart 12. Earnings on U.S. Direct Investment Abroad



The composition of earnings changed dramatically in 2005. Reinvested earnings were –\$1.0 billion, down from \$176.5 billion, as U.S. parents drew down reinvested earnings abroad for distribution to U.S. parents, largely as a result of tax incentives included in the American Jobs Creation Act of 2004. Consequently, earnings distributed to U.S. parents increased to \$244.0 billion from \$50.4 billion. These distributions were particularly large in the third and fourth quarters and were dominated by holding companies. The largest distributions were by holding companies with operations in pharmaceuticals, petroleum, electronics, and beverages.

Payments of income on foreign direct investment in the United States were \$119.0 billion in 2005, up from \$105.1 billion in 2004 (table L, chart 13). Earnings growth slowed to 16 percent in 2005 from an unusually

Chart 13. Earnings on Foreign Direct Investment in the United States



strong 63-percent increase in 2004. In 2005, the largest increase was in manufacturing, which increased \$7.9 billion, led by pharmaceuticals, chemicals, and petroleum manufacturing; earnings in computers and electronic products decreased. Earnings in wholesale trade increased \$3.9 billion, mainly in petroleum trading, and earnings in “other” industries increased \$3.8 billion, mainly in mining. In contrast, earnings in finance (including depository institutions) and insurance decreased \$2.8 billion, which were more than accounted for by losses in Swiss-owned affiliates.

“Other” private income receipts and “other” private income payments, each of which had risen strongly in 2004, rose even more strongly in 2005. Outstanding claims and liabilities of banks and nonbanks and holdings of securities increased considerably, but much of the increase in receipts and payments was attributable to sizable increases in short-term U.S. and foreign interest rates. Prior to 2004 and 2005, the last year “other” private income receipts and payments had increased so strongly was in 2000 at the peak of the high-tech and merger and acquisition boom, when strong increases in financial activity and sizable increases in interest rates were also present.

Receipts of income on “other” private investment increased to \$214.0 billion in 2005 from \$140.4 billion in 2004 (table M, chart 14). Nearly two-thirds of the \$73.6 billion increase was attributable to rising yields.

Table M. Other Private Income
[Billions of dollars]

| | 2003 | 2004 | 2005 ^p |
|--|--------------|--------------|-------------------|
| Receipts | 108.9 | 140.4 | 214.0 |
| Dividends | 41.4 | 53.9 | 63.0 |
| Interest on bonds | 28.9 | 34.7 | 39.0 |
| Interest on bank claims | 18.1 | 26.2 | 62.5 |
| Interest on other claims ¹ | 20.4 | 25.6 | 49.6 |
| Payments | 110.1 | 145.4 | 223.2 |
| Dividends | 25.6 | 36.4 | 36.9 |
| Interest on bonds | 51.9 | 63.7 | 81.8 |
| Interest on bank liabilities | 16.1 | 23.4 | 61.7 |
| Interest on other liabilities ¹ | 16.5 | 21.9 | 42.8 |

^p Preliminary

¹ Primarily income of financial concerns other than banks.

Note: Excludes direct investment income receipts and payments.

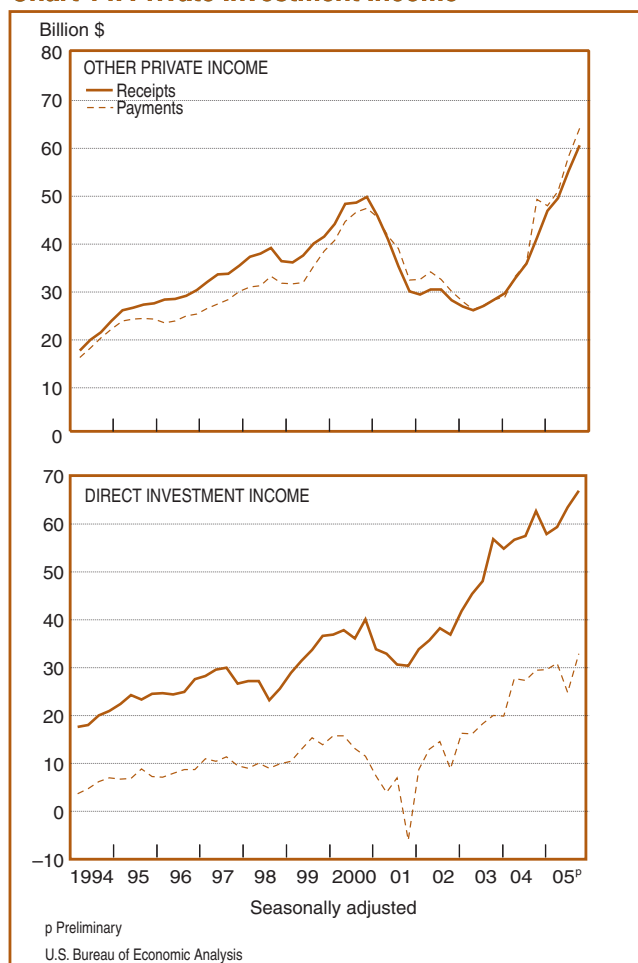
Interest received on bank claims increased \$36.3 billion, mostly as a result of a 175-basis-point increase in yields. Interest on “other” (largely nonbank) claims increased \$24.0 billion, largely as a result of a 143-basis-point increase in yields. Income received on securities increased \$13.4 billion. Dividends on stocks accounted for \$9.1 billion of the increase, largely as a result of a 22-percent increase in average U.S. holdings that was partly offset by a 10-basis-point decline in dividend

yields. Interest on bonds increased \$4.3 billion as a result of a 37-basis-point increase in yields.

Payments of income on “other” private investment increased to \$223.2 billion in 2005 from \$145.4 billion in 2004 (table M, chart 14). Nearly two-thirds of the \$77.8 billion increase was attributable to rising yields.

Interest paid on bank liabilities increased \$38.3 billion, mostly as a result of a 183-basis-point increase in yields. Interest on “other” (largely nonbank) liabilities increased \$20.9 billion, mostly as a result of a 143-basis-point increase in yields. Income paid on securities increased \$18.6 billion, mostly as a result of an increase in foreign holdings. Interest on bonds increased \$18.1 billion as a result of a 20-percent increase in average foreign holdings and a 32-basis-point rise in yields. Dividends on stocks increased only \$0.5 billion; however, if the special Microsoft dividend is excluded from 2004 dividends, the increase in 2005 would have been larger.

Chart 14. Private Investment Income



Receipts of income on U.S. Government assets decreased to \$2.7 billion in 2005 from \$3.0 billion in 2004. Receipts of interest on rescheduled debt were small in 2005 (table N).

Payments of income on U.S. Government liabilities increased to \$116.1 billion in 2005 from \$89.7 billion in 2004, an increase of \$26.3 billion (table N). About two-thirds of the increase was due to larger average foreign holdings. Unlike short-term yields that were pushed higher by the tightening of monetary policy, long-term yields were little affected by the tightening and therefore had relatively little impact on the increase in interest payments on U.S. Treasury securities. Payments on agency bonds increased \$11.6 billion. The increase was about evenly split between the increase in average foreign holdings and higher yields. Payments on U.S. Treasury bonds increased \$10.6 billion. The increase was more than accounted for by an increase in average foreign holdings. Payments on U.S. Treasury bills increased \$4.1 billion, entirely as a result of an increase in yields.

Unilateral current transfers

Unilateral current transfers were net outflows of \$82.9 billion in 2005, up from \$80.9 billion in 2004.

U.S. Government grants increased \$7.0 billion to \$30.4 billion (table N). Grants to Israel and Egypt under the credit waiver program and under economic assistance programs totaled \$6.5 billion in 2005, up from \$3.8 billion in 2004; these grants were higher than in recent years because they included not only appropriated funds for 2005, but also some appropriated funds for 2004 that were not disbursed until 2005.

U.S. Government grants also included a step-up in

disbursements for reconstruction in Iraq to \$7.8 billion in 2005 from \$5.0 billion in 2004 and \$3.2 billion in 2003.

Excluding these special transactions with Israel, Egypt, and Iraq, U.S. Government grants to developing countries for all other purposes were \$14.8 billion in 2005, up from \$13.5 billion in 2004.

Private remittances and other transfers to foreigners decreased to \$46.2 billion in 2005 from \$51.3 billion in 2004. The decrease resulted mostly from inflows in the third quarter of 2005 for claims received by U.S. companies from foreign insurance companies that substantially exceeded "expected" claims as a result of the catastrophic damage caused by Hurricanes Katrina and Rita. Donations from abroad for hurricane relief resulted in additional inflows. As a result, private remittances and other transfers became less negative and reduced the current-account deficit. In the fourth quarter, these inflows were not present, and private remittances and other transfers returned to more a more typical level. Early in the year, private remittances and other transfers were boosted by outflows of private aid to countries affected by the tsunami in South Asia in late December 2004.

Capital Account

Capital account transactions were net outflows of \$5.6 billion in 2005, up from outflows of \$1.6 billion in 2004. Outflows in 2005 resulted mostly from debt forgiveness for Iraq.

Financial Account

Net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net

Table N. Selected U.S. Government Transactions

[Millions of Dollars]

| (Credits + ; debits -) | 2003 | 2004 | 2005 ^p | 2005 | | | |
|--|---------|---------|-------------------|---------|---------|------------------|-----------------|
| | | | | I | II | III ^r | IV ^p |
| U.S. Government grants | -21,834 | -23,317 | -30,362 | -9,035 | -5,724 | -6,447 | -9,156 |
| U.S. Government forgiveness of foreign debt | -1,886 | -163 | -4,235 | -4,073 | -101 | -39 | -22 |
| U.S. Government credits and other long-term assets | -7,279 | -3,044 | -2,217 | -519 | -708 | -518 | -472 |
| From debt rescheduling..... | -4,505 | -309 | -403 | -34 | -225 | -68 | -76 |
| Other disbursements..... | -2,774 | -2,735 | -1,814 | -485 | -483 | -450 | -396 |
| Repayments of U.S. Government credits and other long-term assets | 7,981 | 4,221 | 5,720 | 1,083 | 1,586 | 1,957 | 1,094 |
| From debt rescheduling..... | 2,681 | 56 | 125 | 4 | 54 | 35 | 32 |
| From debt forgiveness..... | 1,639 | 98 | 252 | 107 | 97 | 33 | 15 |
| Other repayments..... | 3,661 | 4,067 | 5,343 | 972 | 1,435 | 1,889 | 1,047 |
| U.S. Government foreign currency holdings and short-term assets, net | -165 | 38 | 4,077 | 3,923 | 93 | 77 | -16 |
| From debt rescheduling..... | 292 | 112 | 115 | ..... | 111 | 4 | ..... |
| From debt forgiveness..... | 29 | 17 | 3,928 | 3,928 | ..... | ..... | ..... |
| Other | -486 | -92 | 34 | -5 | -18 | 73 | -16 |
| U.S. Government receipts of income..... | 4,697 | 2,998 | 2,729 | 786 | 567 | 678 | 698 |
| From debt rescheduling..... | 1,533 | 152 | 162 | 29 | 60 | 29 | 44 |
| From debt forgiveness..... | 218 | 48 | 56 | 38 | 5 | 6 | 7 |
| Other receipts..... | 2,945 | 2,797 | 2,511 | 719 | 502 | 643 | 647 |
| U.S. Government payments of income..... | -73,468 | -89,739 | -116,066 | -26,004 | -27,971 | -29,958 | -32,133 |

^r Revised
^p Preliminary

acquisitions by U.S. residents of assets abroad—were \$801.0 billion in 2005, up from \$584.6 billion in 2004. Financial inflows for foreign-owned assets in the United States slowed less than financial outflows for U.S.-owned assets abroad (chart 15).

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$491.7 billion in 2005, down from an increase of \$855.5 billion in 2004. Net financial outflows for U.S. direct investment abroad and U.S. claims reported by U.S. banks both slowed substantially. Net U.S. purchases of foreign securities were stronger.

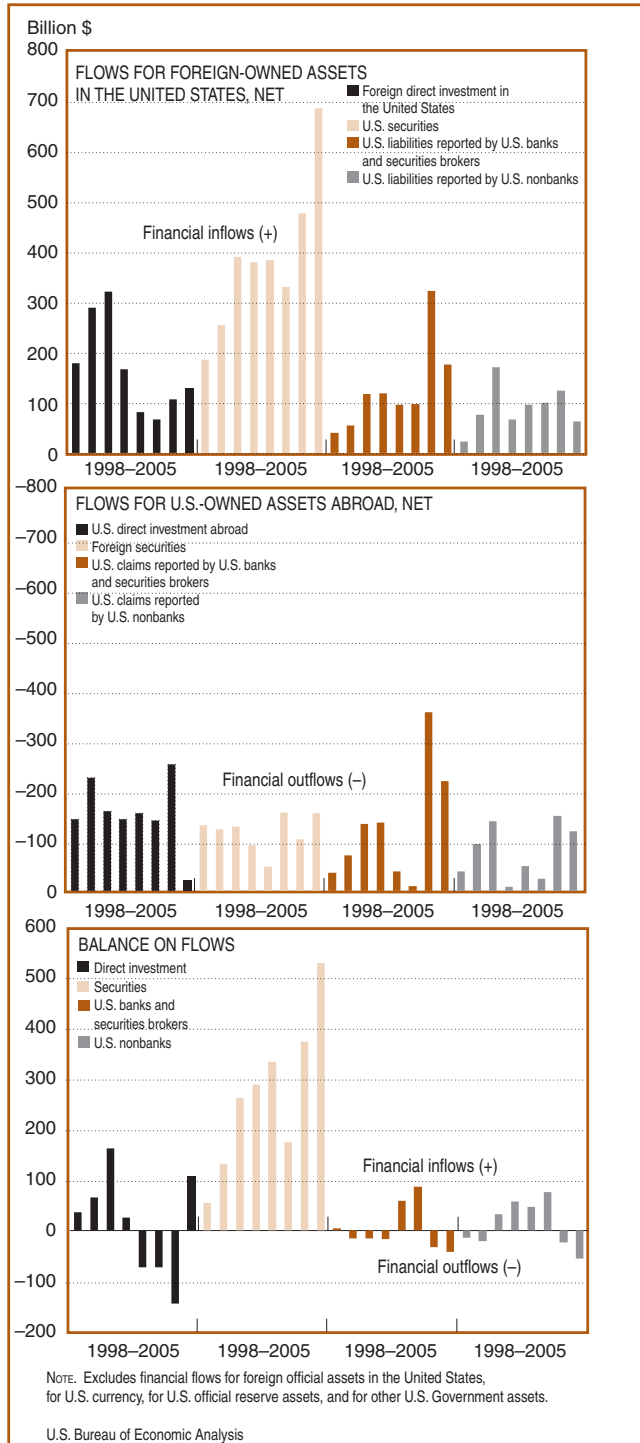
U.S. official reserve assets. U.S. official reserve assets decreased \$14.1 billion in 2005, following a decrease of \$2.8 billion in 2004. The decrease in 2005 resulted from a record \$10.2 billion decrease in the U.S. reserve position at the International Monetary Fund (IMF) and a record \$4.5 billion decrease in Special Drawing Rights (SDR). The decrease in the U.S. reserve position at the IMF resulted from large repayments of dollar funds to the IMF by Brazil, Turkey, Argentina, and Russia. Repayments by Russia were concentrated in the early part of the year, and repayments by Brazil and Argentina, in the last half. By yearend, Brazil had repaid all of its outstanding debt to the IMF 2 years earlier than scheduled. Argentina also repaid all of its outstanding debt to the IMF earlier than scheduled—part in December 2005 and part in January 2006. The large decreases in SDR holdings by the United States in the first and third quarters coincided with large increases in SDR holdings by Argentina.

Claims reported by banks and nonbanks. U.S. claims reported by U.S. banks and securities brokers increased \$218.2 billion in 2005, down sharply from a record increase of \$356.1 billion in 2004 (tables O and P). The marked downturn in international lending reflected a reduction in international claims of U.S. brokerage firms; few new credits were extended, and collateralized contracts (security resale agreements) with foreigners were sharply reduced. Asset exposure and credits extended through resale agreements had increased especially strongly in 2004. U.S.-owned and foreign-owned banks extended a slightly larger amount of new credits to foreigners in 2005 than in 2004.

Gross lending and gross borrowing of banks and securities dealers was significantly lower in 2005 than in 2004. However, the small amount of funds supplied to foreigners on a net basis changed little from one year to the next (table O).

Claims of U.S. securities brokers decreased \$25.2 billion in 2005, mostly on nonbanks, compared with an increase of \$164.2 billion in 2004. The decrease resulted from few new credits being extended and from reductions in outstanding resale agreements, largely with investment funds in the Caribbean.

Chart 15. Selected Financial Flows, 1998–2005



Claims of foreign-owned banks increased \$102.2 billion in 2005, down from an increase of \$152.1 billion in 2004. Although credit advanced was lower than in 2004, lending to foreigners was still strong in 2005, mostly as a result of especially large interoffice transfers. These transfers were used to meet temporary needs for funds, some of which were likely related to pickups in syndicated bank lending and in mergers and acquisitions.

Claims of U.S.-owned banks increased \$88.5 billion in 2005, up from \$17.7 billion in 2004. The step-up resulted from especially large interoffice transfers.

Claims for banks' customers' accounts increased \$71.3 billion, following an increase of \$0.6 billion. Other short-term instruments increased \$24.6 billion, up from an increase of \$6.2 billion, and deposits and brokerage balances increased \$20.8 billion, following a decrease of \$4.6 billion. Claims denominated in foreign currencies increased \$15.7 billion, despite a decline in the value of foreign currencies relative to the dollar. There was little activity in commercial paper, partly because much lending shifted to the securities market.

Claims reported by U.S. nonbanking concerns increased \$118.5 billion in 2005, following an increase of \$149.0 billion in 2004 (table O). The increase was mostly accounted for by an increase in deposits, which increased \$106.9 billion; about 60 percent of the deposit increase was from the United Kingdom.

Foreign securities. Net U.S. purchases of foreign securities were \$155.2 billion in 2005, up from \$102.4 billion in 2004 (table O). Net U.S. purchases of foreign stocks were \$136.7 billion, up from \$83.2 billion. Net U.S. purchases of foreign bonds were \$18.6 billion,

down from \$19.2 billion.

Global equity market returns changed little in the first half of the year, but returns increased strongly in the second half with double-digit gains for most markets. In 2005, foreign stock prices appreciated 27 percent in local currency and 14 percent in U.S. dollar terms, compared with a gain of 4 percent for U.S. equities. Foreign returns exceeded U.S. returns in local currency for the second consecutive year, and in U.S. dollar terms, for the fourth consecutive year (chart 16).

Chart 16. Selected Stock Price Indexes in Local Currencies

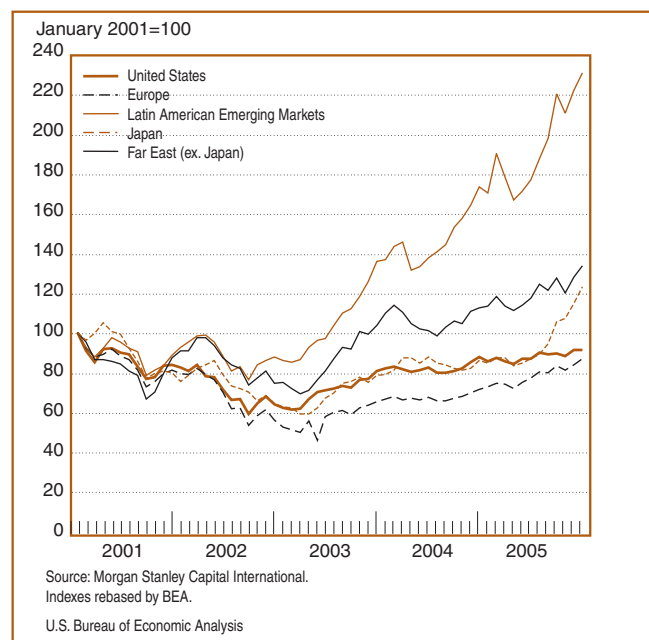


Table O. Private Financial Flows, Net

[Billions of dollars]

| Claims (increase/financial outflows (-)); liabilities (increase/financial inflow (+)) | 2003 | 2004 | 2005 ^p | 2005 | | | |
|---|--------------|---------------|-------------------|--------------|--------------|------------------|-----------------|
| | | | | I | II | III ^r | IV ^p |
| Private financial flows, net | 280.3 | 185.9 | 558.6 | 126.4 | 67.8 | 209.4 | 155.0 |
| Bank-reported capital, net¹ | 87.1 | -33.5 | -42.4 | -18.5 | -21.9 | -29.3 | 27.3 |
| U.S. claims | -9.6 | -356.1 | -218.2 | 49.3 | -171.0 | -108.0 | 11.5 |
| U.S. liabilities ¹ | 96.7 | 322.6 | 175.7 | -67.7 | 149.1 | 78.7 | 15.7 |
| Securities, net | 174.6 | 374.4 | 530.8 | 117.2 | 82.0 | 172.1 | 159.4 |
| Net U.S. purchases of foreign securities | -156.1 | -102.4 | -155.2 | -38.7 | -42.0 | -34.6 | -40.0 |
| Stocks | -114.2 | -83.2 | -136.7 | -39.8 | -23.9 | -33.9 | -39.0 |
| Bonds | -41.9 | -19.2 | -18.6 | 1.2 | -18.1 | -0.7 | -1.0 |
| Net foreign purchases of U.S. securities | 330.7 | 476.8 | 686.0 | 155.9 | 124.0 | 206.7 | 199.4 |
| U.S. Treasury securities | 104.4 | 107.0 | 196.8 | 75.9 | 9.9 | 40.8 | 70.1 |
| Other than U.S. Treasury securities | 226.3 | 369.8 | 489.2 | 80.0 | 114.1 | 165.9 | 129.3 |
| Stocks | 35.3 | 60.5 | 88.5 | 21.2 | 13.7 | 30.8 | 22.9 |
| Bonds | 191.0 | 309.3 | 400.7 | 58.8 | 100.3 | 135.1 | 106.4 |
| U.S. currency flows, net | 16.6 | 14.8 | 19.4 | 1.1 | 4.5 | 4.7 | 9.2 |
| Direct investment, net | -73.5 | -145.2 | 107.1 | 7.6 | -6.9 | 73.7 | 32.7 |
| U.S. direct investment abroad | -140.6 | -252.0 | -21.5 | -27.3 | -21.6 | 25.3 | 2.1 |
| Foreign direct investment in the United States | 67.1 | 106.8 | 128.6 | 34.9 | 14.7 | 48.4 | 30.6 |
| Nonbank-reported capital, net | 75.4 | -24.6 | -56.3 | 19.0 | 10.1 | -11.8 | -73.6 |
| U.S. claims | -24.2 | -149.0 | -118.5 | -74.9 | 9.0 | -30.4 | -22.1 |
| U.S. liabilities | 99.7 | 124.4 | 62.2 | 93.9 | 1.2 | 18.6 | -51.5 |

^r Revised

^p Preliminary

¹ Liabilities exclude U.S. Treasury securities.

Global bond market returns were generally weaker in 2005 than in 2004. Global bond markets posted a total return of 3 percent in 2005, compared with a 5-percent return in 2004. The U.S. Federal Reserve's 200-basis-point increase in interest rates and the downgrading of bonds of General Motors and Ford, two of the world's largest corporate bond issuers, to below investment grade had a negative impact on bond markets in the United States and abroad for much of the year. Returns in the U.S. bond market were 3 percent in 2005, down from 4 percent in 2004.

Stocks. Net U.S. purchases of foreign stocks were a record \$136.7 billion in 2005, up from \$83.2 billion in 2004. The previous record was in 1999 and other highs were reached in 1998, 2000, and 2001—a period characterized by record levels of merger and acquisition activity that was often financed by stock swaps. Stock swap mergers and acquisitions were small in 2005, totaling only \$4.0 billion, down from \$12.1 billion in 2004, and well below levels in 1998–2001.

Most of the step-up in net purchases of stocks in 2005 was from developing countries, especially Asia and Latin America. Net U.S. purchases from Asian countries were \$63.4 billion, up from \$38.4 billion. The increase reflected an \$8.7 billion shift to net purchases of stocks from Hong Kong and stronger net purchases from Japan, up \$6.6 billion; from Taiwan, up \$4.5 billion; from China, up \$2.8 billion; and from Singapore, up \$2.3 billion. Japanese stocks gained 43 percent in local currency and 24 percent in U.S. dollar terms. Chinese stocks gained 16 percent both in local currency and in U.S. dollar terms.

Transactions in stocks from Latin America shifted to net U.S. purchases of \$6.2 billion from net U.S. sales of \$2.2 billion. Most of the shift resulted from a \$3.6 billion shift to net U.S. purchases from Mexico and a \$3.1

billion increase in net U.S. purchases from Brazil. Latin American stocks gained 33 percent in local currency and 45 percent in U.S. dollar terms, partly because the Mexican peso appreciated 5 percent and the Brazilian real appreciated 13 percent against the dollar. In contrast to these increases in net purchases, net U.S. purchases from the United Kingdom were \$33.0 billion, down from \$41.5 billion, and net U.S. purchases from Canada were \$4.9 billion, down from \$13.4 billion. Transactions with Australia shifted to net U.S. purchases of \$3.4 billion from net U.S. sales of \$23.4 billion. Transactions in 2004 had included the restructuring of a large foreign media company as a U.S. company, which resulted in large net U.S. sales of Australian stock.

Bonds. Net U.S. purchases of foreign bonds were \$18.6 billion in 2005, down from \$19.2 billion in 2004. Net U.S. purchases of bonds from the United Kingdom were \$20.6 billion, down from exceptionally large net purchases of \$59.7 billion in 2004. Transactions in bonds from Latin America shifted to net U.S. purchases of \$16.3 billion from net sales of \$2.4 billion, mainly as a result of a \$7.7 billion shift to net purchases from Brazil and a \$4.1 billion shift to net purchases from Mexico. Compared with other bond markets, Latin American markets posted strong gains, rising 12 percent in 2005; Brazilian bonds gained 13 percent in local currency, and Mexican bonds gained 8 percent in local currency. Net U.S. sales of bonds from Japan were \$5.2 billion, down from \$12.5 billion.

Direct investment. Net financial outflows for U.S. direct investment abroad were \$21.5 billion in 2005, down sharply from \$252.0 billion in 2004 (table L).

Reinvested earnings dropped substantially from an outflow of \$176.5 billion to an inflow of \$1.0 billion. This reduction reflected the drawdown of reinvested

Table P. Claims and Liabilities Reported by U.S. Banks and Securities Brokers

[Billions of dollars]

| | 2003 | 2004 | 2005 ^p | 2005 | | | |
|---|-------|--------|-------------------|-------|--------|------------------|-----------------|
| | | | | I | II | III ^r | IV ^p |
| Claims on foreigners reported by U.S. banks and securities brokers (increase/financial outflow (-)) | -9.6 | -356.1 | -218.2 | 49.3 | -171.0 | -108.0 | 11.5 |
| Claims for own accounts, denominated in dollars: | | | | | | | |
| Foreign banks | 10.5 | -202.3 | -206.7 | 45.6 | -150.0 | -91.1 | -11.2 |
| Foreign nonbanks, excluding foreign official institutions | -8.6 | -112.3 | 35.9 | 12.2 | -11.3 | 4.6 | 30.4 |
| Foreign official institutions | -16.2 | -19.5 | 5.3 | 3.3 | -7.9 | -0.5 | 10.3 |
| Claims for domestic customers' accounts, denominated in dollars | -8.6 | 5.9 | -55.6 | -17.0 | 2.9 | -27.8 | -13.7 |
| Claims denominated in foreign currencies | 13.3 | -28.0 | 2.9 | 5.2 | -4.7 | 6.8 | -4.3 |
| Liabilities to foreigners reported by U.S. banks and securities brokers (excluding U.S. Treasury securities) (Increase/financial inflow (+))¹ | 96.7 | 322.6 | 175.7 | -67.7 | 149.1 | 78.7 | 15.7 |
| Liabilities for own accounts, denominated in dollars: | | | | | | | |
| Foreign banks | 26.7 | 106.8 | 212.6 | -62.3 | 158.8 | 48.7 | 67.4 |
| Foreign nonbanks, including international organizations | 110.1 | 189.3 | -36.6 | -18.9 | -18.3 | 33.3 | -32.7 |
| Liabilities for domestic customers' accounts, denominated in dollars | -14.7 | 21.4 | -5.5 | 13.2 | -9.4 | -12.1 | 2.8 |
| Liabilities denominated in foreign currencies | -25.4 | 5.2 | 5.3 | 0.3 | 18.0 | 8.7 | -21.8 |

^r Revised

^p Preliminary

¹ Excludes liabilities to foreign official agencies.

earnings abroad to fund the distribution of earnings to U.S. parents as a result of tax incentives provided by the American Jobs Creation Act of 2004. These drawdowns were especially sizable in the last half of the year. They may continue in early 2006, but they will not continue much beyond then because of time limitations placed on such distributions by the act. Most of these drawdowns were by U.S. holding companies with operations in pharmaceuticals, petroleum manufacturing, electronic components, and beverages.

Net equity outflows dropped to \$43.7 billion from \$80.7 billion, as increases in net equity capital for foreign affiliates slowed. The restructuring of a large foreign media company had significantly raised equity outflows in 2004. In 2005, there were large acquisitions in pipeline operations, beverages, computers and electronic components, and communications.

Net inflows for intercompany debt increased to \$21.2 billion from \$5.2 billion.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$1,292.7 billion in 2005, compared with an increase of \$1,440.1 billion in 2004. Foreign official assets in the United States increased by a significantly smaller amount in 2005 than in 2004, as did both bank and nonbank liabilities. In contrast, private foreign holdings of U.S. Treasury securities and of U.S. securities other than U.S. Treasury securities increased by much larger amounts in 2005 than in 2004.

Foreign official assets. Foreign official assets in the United States increased \$220.7 billion in 2005, about half the increase of \$394.7 billion in 2004. Dollar assets of advanced countries decreased \$21.5 billion, following an increase of \$183.4 billion. In 2003 and 2004, Japan had intervened heavily in foreign exchange markets to restrain the yen's appreciation against the dollar. Proceeds acquired from the intervention were invested in dollar assets and accounted for virtually all of the increase in U.S. reserve assets by advanced countries in 2003 and 2004. In 2005, Japan did not intervene in the exchange markets, and its reserve assets in the United States declined slightly. Assets of other advanced countries changed little in 2005.

Dollar assets of developing countries increased \$242.3 billion in 2005, up from an increase of \$212.2 billion in 2004. China continued to accumulate foreign currency reserves at a record pace and accounted for a large share of the increase in foreign official assets in the United States in both 2004 and 2005. Russia, and to a much smaller extent South Korea, also increased their holdings of dollar assets. Most other developing Asian countries reduced their holdings of dollar assets slightly.

Liabilities reported by banks and nonbanks. U.S. liabilities reported by U.S. banks and securities brokers increased \$175.7 billion in 2005, down substantially from a record increase of \$322.6 billion in 2004 (tables O and P). Securities brokers sharply reduced their new borrowing and repaid earlier borrowing, particularly borrowing associated with repurchase agreements. Borrowing through repurchase agreements had been especially strong in 2004. In contrast, U.S.-owned and foreign-owned banks stepped up their borrowing; their large interoffice transfers may have been related to the funds supplied by U.S.-owned and foreign-owned banks to foreigners for syndicated lending and mergers.

Liabilities of U.S. securities brokers decreased \$3.4 billion, mostly to nonbanks, following an increase of \$167.1 billion. New borrowing was limited, and borrowing associated with repurchase agreements was reduced, largely with investment funds in the Caribbean.

Liabilities of foreign-owned banks increased \$85.3 billion, up from \$75.8 billion, indicating a continued strong demand for borrowed funds, mainly from interoffice borrowings.

Liabilities of U.S.-owned banks increased \$94.2 billion, up from \$53.1 billion. The step-up in borrowing paralleled the step-up in credits extended by these banks.

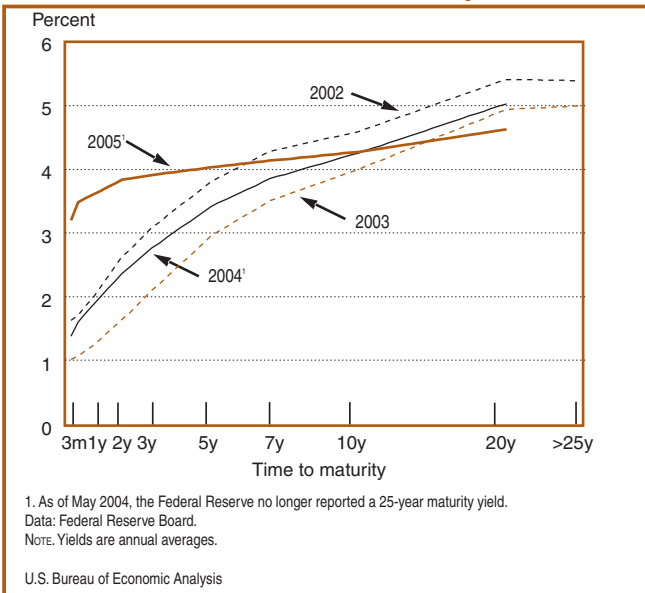
Liabilities for banks' customers' accounts increased \$1.4 billion, down from an increase of \$25.3 billion. Negotiable certificates of deposit and other short-term instruments decreased \$8.4 billion, mostly against the Caribbean, following an increase of \$19.9 billion.

Liabilities reported by U.S. nonbanking concerns increased \$62.2 billion in 2005, following an increase of \$124.4 billion in 2004 (table O). In 2005, the increase was more than accounted for by an increase of \$72.0 billion in loans, advances, and other borrowings, nearly all of which was from Europe.

U.S. Treasury securities. Private net foreign purchases of U.S. Treasury securities were a record \$196.8 billion in 2005, up from \$107.0 billion in 2004 (table O). The previous record of \$147.0 was set in 1996. The largest net purchases were from Europe, at \$114.8 billion, from Caribbean financial centers, at \$49.8 billion, and from Latin America, at \$10.9 billion. Asia was once again a net seller at \$1.2 billion. Inflows into Treasury securities were large for the fourth consecutive year. In 2004, official foreigners accounted for about 75 percent of the inflows into Treasury securities, and private foreigners, for 25 percent; in contrast, in 2005, the share of official inflows dropped to 30 percent, and the share of private inflows rose to 70 percent. Foreigners held 52 percent of total U.S. Federal Government marketable debt at yearend 2005.

Relative to 2004, the Treasury yield curve flattened in 2005 on an average annual basis (chart 17). During 2005, short-term interest rates increased 200 basis points in response to the tightening of monetary policy throughout the year, while long-term interest rates fell slightly.

Chart 17. Yield Curve for U.S. Treasury Securities



Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were a record \$489.2 billion in 2005, up sharply from \$369.8 billion in 2004 (table O). Net foreign purchases of U.S. corporate bonds were a record \$332.4 billion, up sharply from the previous record of \$243.0 billion in 2004. Net foreign purchases of U.S. stocks were \$88.5 billion, up from \$60.5 billion. Net foreign purchases of U.S. federally sponsored agency bonds were \$68.3 billion, up from \$66.3 billion.

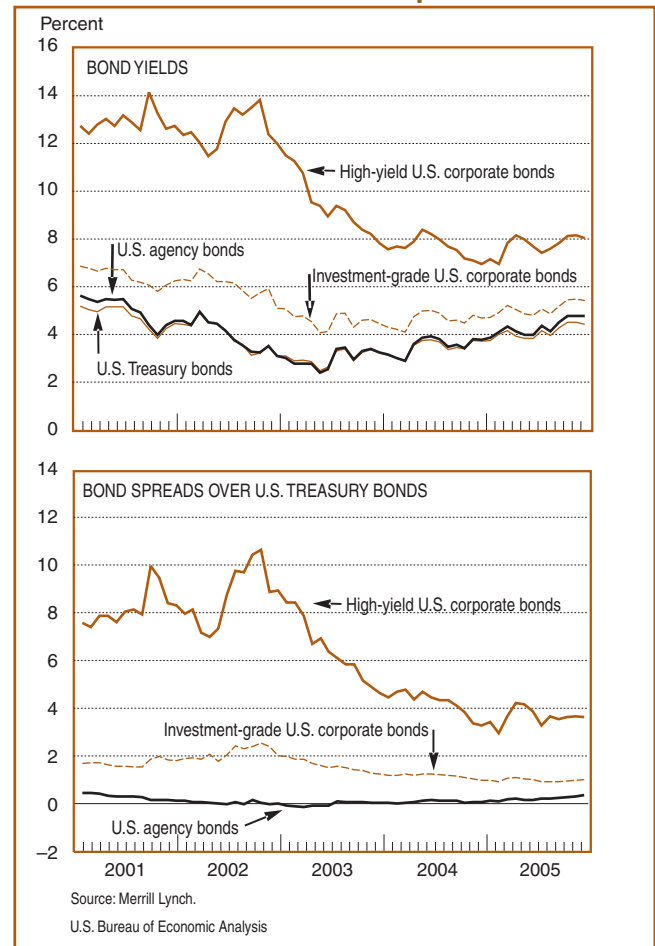
Bonds. Net foreign purchases of U.S. corporate bonds were a record \$332.4 billion in 2005, up from the previous record of \$243.0 billion in 2004. The increase was mostly attributable to a sharp increase in net purchases from Europe. The record demand for U.S. corporate bonds in 2005 was driven partly by strong corporate earnings and balance sheets. Demand was also strengthened by a search for higher yields during a period of historically low Treasury bond yields. During the year, long-term interest differentials in favor of U.S. bonds increased, particularly against British, Canadian, and euro area bonds. In 2005, both U.S. investment-grade and noninvestment-grade corporate bond spreads over U.S. Treasury bonds changed

little (chart 18).

Net foreign purchases of U.S. federally sponsored agency bonds were \$68.3 billion, up slightly from \$66.3 billion. Net purchases from Japan increased \$19.7 billion to \$36.3 billion, while net purchases from the United Kingdom decreased \$17.2 billion to \$29.6 billion. Agency bond prices were down 2 percent for the year, and spreads over Treasury bonds changed little. During the year, new accounting problems at major issuers prompted stepped-up calls for more regulatory oversight.

Stocks. Net foreign purchases of U.S. stocks were \$88.5 billion, up from \$60.5 billion. Net purchases increased \$16.9 billion from Canada, \$12.2 billion from Caribbean financial centers, and \$8.8 billion from Europe. In 2005, the S&P 500 Index was up 3 percent, the NASDAQ Composite was up 1 percent, and the Dow Jones Industrial Average was down 1 percent—all well below their gains in 2004 and 2003. Higher interest rates and record oil prices were factors limiting the rise. However, the strength of the U.S. economy, the

Chart 18. U.S. Bond Yields and Spreads



continued strengthening of U.S. corporate earnings and balance sheets, higher dividend payouts, and increased share buybacks among large U.S. corporations helped sustain the demand for equities. By comparison, in local currencies, the MSCI European Stock Index was up 22 percent, the MSCI Japan Index was up 43 percent, and the MSCI Emerging Markets Index was up 32 percent. As a result of the decline of major European currencies and the yen against the dollar in 2005, these foreign market returns were significantly reduced when translated into dollar terms.

U.S. currency flows. Net U.S. currency shipments to foreigners were \$19.4 billion in 2005, up from \$14.8 billion in 2004. Dollar outflows to Russia and some countries of the former Soviet Union were sharply higher, and outflows to Europe were lower. Dollar inflows from several other areas were significantly higher.

Direct investment. Net financial inflows for foreign direct investment in the United States were \$128.6 billion in 2005, up from \$106.8 billion in 2004 (table L).

Intercompany debt transactions shifted \$38.4 billion to net inflows of \$20.6 billion. Most of the shift was by affiliates of European parents. By industry, manufacturing accounted for \$16.7 billion of the shift; "other," for \$14.1 billion; wholesale trade, for \$5.4 billion; and finance (including depository institutions) and insurance, for \$2.2 billion. This is the first year in the last 4 years that U.S. affiliates have been net borrowers of debt capital; in 2002–2004, they had reduced their net intercompany borrowings.

Equity capital inflows decreased \$20.0 billion, to \$48.6 billion. This is the lowest volume of equity capital inflows since 1995 and is the fifth consecutive year of decline since equity capital inflows peaked at \$259.6 billion in 2000. Reduced inflows may have

Table Q. Selected U.S. Transactions with OPEC Members

(Millions of dollars)

| (Credit +; debit -) | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 ^r | 1999 ^r | 2000 ^r | 2001 ^r | 2002 ^r | 2003 ^r | 2004 ^r | 2005 ^p |
|--|---------------|----------------|---------------|---------------|--------------|---------------|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Exports of goods and services and income receipts: | | | | | | | | | | | | | | | |
| Goods, balance of payments basis | 18,106 | 20,667 | 18,318 | 16,295 | 17,405 | 19,226 | 23,696 | 22,933 | 18,315 | 17,625 | 19,503 | 17,808 | 16,556 | 21,592 | 30,990 |
| Transfers under U.S. military agency sales contracts | 3,809 | 4,454 | 3,675 | 2,936 | 4,471 | 5,638 | 4,039 | 5,179 | 3,982 | 3,029 | 2,056 | 1,983 | 2,590 | 4,716 | 7,270 |
| Royalties and license fees | 149 | 161 | 220 | 357 | 394 | 253 | 312 | 263 | 332 | 409 | 353 | 364 | 393 | 395 | 516 |
| Other private services | 1,898 | 3,076 | 2,752 | 3,096 | 3,372 | 4,138 | 4,195 | 4,637 | 5,585 | 3,394 | 3,819 | 4,031 | 4,661 | 4,747 | 5,245 |
| U.S. Government miscellaneous services | 16 | 22 | 13 | 14 | 17 | 11 | 8 | 8 | 14 | 13 | 13 | 13 | 12 | 85 | 86 |
| Income receipts on U.S.-owned assets abroad: | | | | | | | | | | | | | | | |
| Direct investment receipts | 3,293 | 3,224 | 2,745 | 2,701 | 3,966 | 4,220 | 4,073 | 2,682 | 3,750 | 4,789 | 3,738 | 3,097 | 4,450 | 6,169 | 8,470 |
| Other private receipts | 1,441 | 1,242 | 1,015 | 1,426 | 1,436 | 1,241 | 1,522 | 1,824 | 1,810 | 1,988 | 1,094 | 703 | 549 | 588 | 794 |
| U.S. Government receipts | 217 | 187 | 141 | 122 | 192 | 268 | 263 | 238 | 266 | 448 | 330 | 311 | 754 | 285 | 295 |
| Imports of goods and services and income payments: | | | | | | | | | | | | | | | |
| Goods, balance of payments basis | -33,430 | -33,718 | -32,648 | -31,675 | -34,265 | -42,675 | -43,997 | -33,672 | -41,952 | -66,995 | -59,752 | -53,246 | -68,346 | -94,105 | -124,834 |
| Direct defense expenditures | -784 | -883 | -455 | -360 | -335 | -545 | -944 | -1,754 | -1,815 | -1,568 | -1,687 | -3,847 | -6,561 | -9,370 | -9,566 |
| Royalties and license fees | -1 | -1 | -37 | -7 | -2 | -38 | -5 | -8 | -9 | -17 | -25 | -7 | -7 | -4 | -5 |
| Other private services | -461 | -482 | -430 | -535 | -570 | -801 | -821 | -916 | -954 | -566 | -585 | -620 | -635 | -811 | -923 |
| U.S. Government miscellaneous services | -87 | -47 | -26 | -39 | -34 | -31 | -29 | -28 | -46 | -46 | -45 | -42 | -53 | -90 | -88 |
| Income payments on foreign-owned assets in the United States: | | | | | | | | | | | | | | | |
| Direct investment payments | -93 | 182 | -82 | -49 | -34 | -136 | -448 | -111 | -17 | -169 | -434 | 169 | -585 | -1,505 | -1,388 |
| Other private payments | -2,669 | -2,385 | -2,166 | -1,979 | -2,697 | -2,570 | -2,811 | -2,738 | -2,832 | -3,808 | -2,751 | -1,828 | -1,612 | -2,401 | -3,658 |
| U.S. Government payments | -2,764 | -2,524 | -2,160 | -1,747 | -2,080 | -2,374 | -3,454 | -3,145 | -2,912 | -3,224 | -3,103 | -2,570 | -1,719 | -1,920 | -2,811 |
| U.S. Government grants | 27,453 | 1,018 | -197 | -204 | -195 | -152 | -55 | -54 | -108 | -115 | -82 | -203 | -3,334 | -5,301 | -7,851 |
| U.S. Government pensions and other current transfers | -305 | -32 | -27 | -28 | -25 | -93 | -57 | -40 | -26 | -23 | -20 | -20 | -16 | -24 | -27 |
| U.S.-owned assets abroad, net (increase/capital outflow (-)) | -577 | -12,162 | -513 | -2,963 | 262 | -7,318 | -9,054 | -12,846 | 1,484 | 3,438 | 802 | -4,561 | 4,169 | -260 | -1,032 |
| U.S. Government assets, other than official reserve assets, net | -788 | -529 | 19 | -422 | -901 | -458 | 12 | -10 | -317 | -217 | -610 | -11 | -947 | 498 | 4,348 |
| U.S. credits and other long-term assets | -246 | -277 | -85 | -234 | -925 | -912 | -412 | -166 | -504 | -566 | -1,095 | -329 | -1,923 | -27 | -102 |
| Repayments on U.S. credits and other long-term assets | 397 | 279 | 224 | 177 | 215 | 290 | 420 | 154 | 210 | 366 | 490 | 351 | 1,024 | 573 | 570 |
| U.S. foreign currency holdings and U.S. short-term assets, net | -939 | -531 | -120 | -365 | -191 | 164 | 4 | 2 | -23 | -17 | -5 | -33 | -48 | -48 | 3,880 |
| U.S. private assets, net | 211 | -11,633 | -532 | -2,541 | 1,163 | -6,860 | -9,066 | -12,836 | 1,801 | 3,655 | 1,412 | -4,550 | 5,116 | -758 | -5,380 |
| Direct investment | -2,706 | -1,465 | -1,597 | -3,575 | -2,379 | -2,884 | -2,411 | -4,323 | -113 | -5,824 | -2,997 | -4,051 | 7 | -497 | -2,880 |
| Foreign securities | -17 | 337 | -679 | -1,933 | -556 | -3,122 | -4,077 | -965 | 97 | 1,515 | 2,080 | 981 | 4,587 | 1,933 | 502 |
| U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -224 | -44 | -306 | -146 | -25 | -478 | -336 | 369 | -531 | 566 | 429 | 53 | -60 | -483 | -707 |
| U.S. claims reported by U.S. banks, not included elsewhere | 3,158 | -10,461 | 2,050 | 3,113 | 4,123 | -376 | -2,242 | -7,917 | 2,348 | 7,398 | 1,900 | -1,533 | 582 | -1,711 | -2,295 |
| Foreign-owned assets in the United States, net (increase/capital inflow (+)) | -4,416 | 14,529 | -8,904 | 1,400 | 4,544 | 18,133 | 17,353 | -12,162 | 9,868 | 30,528 | -1,702 | -2,839 | 4,935 | 24,481 | 20,013 |
| Of which: Foreign official | -5,235 | 5,626 | -3,850 | -1,464 | 4,061 | 14,105 | 12,700 | -11,420 | 1,595 | 12,056 | -1,710 | -9,636 | 4,972 | 8,712 | 61 |
| U.S. Treasury securities | -5,902 | 4,323 | -6,302 | -1,668 | 1,293 | 16,125 | 8,965 | -13,870 | 3,250 | 10,201 | -934 | -4,593 | -5,841 | 9,580 | 4,609 |
| Other U.S. securities | 1,989 | 4,186 | 3,322 | -820 | 1,276 | 3 | 3,657 | 3,393 | 2,104 | 14,028 | 4,391 | 2,274 | 5,558 | 13,167 | 3,251 |
| Other U.S. Government liabilities | 151 | 569 | 730 | 1,797 | 617 | -982 | -348 | -2,260 | -1,163 | -678 | -288 | -337 | -1,050 | -3,460 | -5,930 |
| U.S. liabilities reported by U.S. banks, not included elsewhere | -164 | 4,793 | -5,665 | 1,677 | 1,059 | 1,813 | 4,094 | 2,296 | 5,540 | 4,473 | -3,893 | -1,946 | 6,799 | 4,582 | 13,754 |
| Direct investment in the United States | 81 | 167 | -812 | 251 | -140 | 623 | 177 | -1,291 | 315 | 2,204 | -650 | 538 | 173 | 668 | 2,809 |
| U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | -571 | 491 | -177 | 163 | 439 | 551 | 808 | -430 | -178 | 300 | -328 | 1,225 | -704 | -56 | 1,520 |
| All other transactions with OPEC and transfers of funds between foreign areas, net | -10,795 | 3,472 | 18,766 | 11,239 | 4,178 | 3,605 | 6,214 | 29,710 | 5,265 | 10,870 | 38,478 | 41,304 | 43,799 | 52,733 | 78,504 |
| Memorandum: | | | | | | | | | | | | | | | |
| Balance on goods | -15,324 | -13,051 | -14,330 | -15,380 | -16,860 | -23,449 | -20,301 | -10,739 | -23,637 | -49,370 | -40,249 | -35,438 | -51,790 | -72,513 | -93,844 |

^r Revised

^p Preliminary

NOTE: OPEC members are Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia,

United Arab Emirates, and Venezuela. Excludes Ecuador beginning January 1993 and Gabon in January 1995. Individual country information is not available for all accounts; therefore, some accounts are estimated from regional data.

partly reflected slower growth abroad, especially in Europe where growth in 2005 was about half that in 2004. In addition, growth of affiliates' domestic earnings may have provided sufficient additions to capital in order to reduce the need for equity transfers from parents abroad. The largest acquisitions in 2005 were in banking, steel manufacturing, defense equipment manufacturing, and pharmaceuticals.

Reinvested earnings increased \$3.4 billion, to \$59.4 billion. The relatively small increase partly reflected an unusually large distribution to a large petroleum firm in Europe and losses reported by Swiss-owned affiliates in finance (except depository institutions) and insurance.

Tables 1 through 11 follow.

Table 1. U.S. International

[Millions]

| Line | (Credits +; debits -) ¹ | 2004 | 2005 ^p | Not seasonally adjusted | | | |
|--------------------------------------|--|-------------------|-------------------|-------------------------|-----------------|-----------------|-----------------|
| | | | | 2004 | | | |
| | | | | I | II | III | IV |
| Current account | | | | | | | |
| 1 | Exports of goods and services and income receipts | 1,530,975 | 1,740,897 | 362,123 | 379,651 | 382,768 | 406,433 |
| 2 | Exports of goods and services | 1,151,448 | 1,272,223 | 275,424 | 286,363 | 287,467 | 302,194 |
| 3 | Goods, balance of payments basis ² | 807,536 | 892,619 | 193,773 | 203,223 | 198,711 | 211,829 |
| 4 | Services ³ | 343,912 | 379,604 | 81,651 | 83,140 | 88,756 | 90,365 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 14,814 | 18,502 | 3,899 | 3,756 | 3,604 | 3,555 |
| 6 | Travel | 74,481 | 82,415 | 16,042 | 18,817 | 21,452 | 18,170 |
| 7 | Passenger fares | 18,858 | 21,490 | 4,224 | 4,577 | 5,387 | 4,670 |
| 8 | Other transportation | 36,862 | 41,509 | 8,562 | 9,200 | 9,327 | 9,773 |
| 9 | Royalties and license fees ⁵ | 52,643 | 58,121 | 12,244 | 12,408 | 12,589 | 15,402 |
| 10 | Other private services ⁵ | 145,433 | 156,726 | 36,482 | 34,176 | 36,192 | 38,583 |
| 11 | U.S. Government miscellaneous services | 821 | 841 | 198 | 206 | 205 | 212 |
| 12 | Income receipts | 379,527 | 468,674 | 86,699 | 93,288 | 95,301 | 104,239 |
| 13 | Income receipts on U.S.-owned assets abroad | 376,489 | 465,631 | 85,955 | 92,561 | 94,531 | 103,442 |
| 14 | Direct investment receipts | 233,067 | 248,856 | 55,323 | 59,060 | 57,568 | 61,116 |
| 15 | Other private receipts | 140,424 | 214,046 | 29,758 | 32,972 | 36,117 | 41,577 |
| 16 | U.S. Government receipts | 2,998 | 2,729 | 874 | 529 | 846 | 749 |
| 17 | Compensation of employees | 3,038 | 3,043 | 744 | 727 | 770 | 797 |
| 18 | Imports of goods and services and income payments | -2,118,119 | -2,462,946 | -470,345 | -527,526 | -545,940 | -574,308 |
| 19 | Imports of goods and services | -1,769,031 | -1,995,839 | -399,736 | -440,524 | -455,895 | -472,876 |
| 20 | Goods, balance of payments basis ² | -1,472,926 | -1,674,261 | -333,053 | -365,598 | -377,289 | -396,986 |
| 21 | Services ³ | -296,105 | -321,578 | -66,683 | -74,926 | -78,606 | -75,890 |
| 22 | Direct defense expenditures | -29,299 | -30,068 | -7,099 | -7,399 | -7,433 | -7,368 |
| 23 | Travel | -65,635 | -69,529 | -13,498 | -18,376 | -19,269 | -14,492 |
| 24 | Passenger fares | -23,701 | -26,201 | -5,335 | -6,246 | -6,458 | -5,662 |
| 25 | Other transportation | -54,169 | -61,807 | -12,351 | -13,289 | -13,946 | -14,583 |
| 26 | Royalties and license fees ⁵ | -23,901 | -25,038 | -5,184 | -5,462 | -6,530 | -6,725 |
| 27 | Other private services ⁵ | -95,666 | -105,054 | -22,334 | -23,225 | -23,998 | -26,109 |
| 28 | U.S. Government miscellaneous services | -3,734 | -3,881 | -882 | -929 | -972 | -951 |
| 29 | Income payments | -349,088 | -467,107 | -70,609 | -87,002 | -90,045 | -101,432 |
| 30 | Income payments on foreign-owned assets in the United States | -340,255 | -458,225 | -68,509 | -84,854 | -87,817 | -99,075 |
| 31 | Direct investment payments | -105,146 | -118,991 | -19,304 | -29,496 | -28,297 | -28,049 |
| 32 | Other private payments | -145,370 | -223,168 | -29,040 | -33,355 | -36,246 | -46,729 |
| 33 | U.S. Government payments | -89,739 | -116,066 | -20,165 | -22,003 | -23,274 | -24,297 |
| 34 | Compensation of employees | -8,833 | -8,882 | -2,100 | -2,148 | -2,228 | -2,357 |
| 35 | Unilateral current transfers, net | -80,930 | -82,896 | -22,341 | -19,590 | -15,977 | -23,022 |
| 36 | U.S. Government grants ⁴ | -23,317 | -30,362 | -7,744 | -4,961 | -4,911 | -5,701 |
| 37 | U.S. Government pensions and other transfers | -6,264 | -6,312 | -1,392 | -1,159 | -1,337 | -2,376 |
| 38 | Private remittances and other transfers ⁶ | -51,349 | -46,222 | -13,205 | -13,470 | -9,729 | -14,945 |
| Capital and financial account | | | | | | | |
| Capital account | | | | | | | |
| 39 | Capital account transactions, net | -1,648 | -5,647 | -428 | -372 | -393 | -455 |
| Financial account | | | | | | | |
| 40 | U.S.-owned assets abroad, net (increase/financial outflow (-)) | -855,509 | -491,729 | -298,594 | -138,784 | -139,909 | -278,222 |
| 41 | U.S. official reserve assets, net | 2,805 | 14,096 | 557 | 1,122 | 429 | 697 |
| 42 | Gold ⁷ | - | - | - | - | - | - |
| 43 | Special drawing rights | -398 | 4,511 | -100 | -90 | -98 | -110 |
| 44 | Reserve position in the International Monetary Fund | 3,826 | 10,200 | 815 | 1,345 | 676 | 990 |
| 45 | Foreign currencies | -623 | -615 | -158 | -133 | -149 | -183 |
| 46 | U.S. Government assets, other than official reserve assets, net | 1,215 | 7,580 | 727 | -2 | -11 | 501 |
| 47 | U.S. credits and other long-term assets | -3,044 | -2,217 | -561 | -668 | -1,270 | -545 |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 4,221 | 5,720 | 1,374 | 544 | 1,299 | 1,004 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets, net | 38 | 4,077 | -86 | 122 | -40 | 42 |
| 50 | U.S. private assets, net | -859,529 | -513,405 | -299,878 | -139,904 | -140,327 | -279,420 |
| 51 | Direct investment | -252,012 | -21,481 | -55,821 | -63,323 | -43,606 | -89,262 |
| 52 | Foreign securities | -102,383 | -155,244 | -15,532 | -30,181 | -38,444 | -18,226 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -149,001 | -118,522 | -55,452 | -5,390 | -13,490 | -74,669 |
| 54 | U.S. claims reported by U.S. banks, not included elsewhere | -356,133 | -218,158 | -173,073 | -41,010 | -44,787 | -97,263 |
| 55 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) | 1,440,105 | 1,292,695 | 421,949 | 306,918 | 255,802 | 455,436 |
| 56 | Foreign official assets in the United States, net | 394,710 | 220,676 | 147,401 | 77,039 | 75,792 | 94,478 |
| 57 | U.S. Government securities | 311,133 | 177,179 | 124,010 | 63,456 | 66,899 | 56,768 |
| 58 | U.S. Treasury securities ⁹ | 272,648 | 84,046 | 112,586 | 62,977 | 55,357 | 41,728 |
| 59 | Other ¹⁰ | 38,485 | 93,133 | 11,424 | 479 | 11,542 | 15,040 |
| 60 | Other U.S. Government liabilities ¹¹ | 488 | -134 | -109 | 45 | 710 | -158 |
| 61 | U.S. liabilities reported by U.S. banks, not included elsewhere | 70,329 | 24,272 | 22,058 | 11,350 | 4,867 | 32,054 |
| 62 | Other foreign official assets ¹² | 12,760 | 19,359 | 1,442 | 2,188 | 3,316 | 5,814 |
| 63 | Other foreign assets in the United States, net | 1,045,395 | 1,072,019 | 274,548 | 229,879 | 180,010 | 360,958 |
| 64 | Direct investment | 106,832 | 128,630 | 7,429 | 33,020 | 37,240 | 29,143 |
| 65 | U.S. Treasury securities | 106,958 | 196,794 | 31,931 | 60,424 | -1,107 | 15,710 |
| 66 | U.S. securities other than U.S. Treasury securities | 369,793 | 489,203 | 45,476 | 81,678 | 84,401 | 158,238 |
| 67 | U.S. currency | 14,827 | 19,416 | -1,800 | 8,754 | 2,560 | 5,313 |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 124,358 | 62,234 | 44,623 | 3,887 | 14,752 | 61,096 |
| 69 | U.S. liabilities reported by U.S. banks, not included elsewhere | 322,627 | 175,742 | 146,889 | 42,116 | 42,164 | 91,458 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | 85,126 | 9,626 | 7,636 | -297 | 63,649 | 14,138 |
| 70a | Of which: Seasonal adjustment discrepancy | - | - | - | - | - | - |
| Memoranda: | | | | | | | |
| 71 | Balance on goods (lines 3 and 20) | -665,390 | -781,642 | -139,280 | -162,375 | -178,578 | -185,157 |
| 72 | Balance on services (lines 4 and 21) | 47,807 | 58,026 | 14,968 | 8,214 | 10,150 | 14,475 |
| 73 | Balance on goods and services (lines 2 and 19) | -617,583 | -723,616 | -124,312 | -154,161 | -168,428 | -170,682 |
| 74 | Balance on income (lines 12 and 29) | 30,439 | 1,567 | 16,090 | 6,286 | 5,256 | 2,807 |
| 75 | Unilateral current transfers, net (line 35) | -80,930 | -82,896 | -22,341 | -19,590 | -15,977 | -23,022 |
| 76 | Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³ | -668,074 | -804,945 | -130,563 | -167,465 | -179,149 | -190,897 |

Transactions
of dollars]

| Not seasonally adjusted | | | | Seasonally adjusted | | | | | | | | Line |
|-------------------------|----------|------------------|-----------------|---------------------|----------|------------------|----------|----------------|-----------------|------------------|-----------------|------|
| 2005 | | | | 2004 | | | | 2005 | | | | |
| I | II | III ¹ | IV ² | I | II | III ¹ | IV | I ¹ | II ¹ | III ¹ | IV ² | |
| 410,146 | 431,824 | 439,254 | 459,673 | 363,494 | 376,564 | 385,874 | 405,041 | 413,076 | 428,058 | 441,821 | 457,939 | 1 |
| 302,982 | 319,208 | 318,724 | 331,309 | 277,093 | 285,099 | 290,370 | 298,887 | 306,152 | 316,938 | 321,013 | 328,119 | 2 |
| 211,722 | 227,357 | 218,869 | 234,671 | 193,789 | 200,072 | 204,801 | 208,874 | 213,407 | 223,106 | 224,793 | 231,313 | 3 |
| 91,260 | 91,851 | 99,855 | 96,638 | 83,304 | 85,027 | 85,569 | 90,013 | 92,745 | 93,832 | 96,220 | 96,806 | 4 |
| 4,525 | 4,425 | 5,145 | 4,407 | 3,899 | 3,756 | 3,604 | 3,555 | 4,525 | 4,425 | 5,145 | 4,407 | 5 |
| 17,840 | 21,541 | 23,821 | 19,213 | 17,900 | 18,675 | 18,686 | 19,220 | 20,000 | 21,372 | 20,582 | 20,461 | 6 |
| 4,835 | 5,392 | 6,058 | 5,205 | 4,521 | 4,654 | 4,909 | 4,774 | 5,119 | 5,449 | 5,572 | 5,350 | 7 |
| 9,502 | 10,167 | 10,674 | 11,166 | 8,907 | 9,188 | 9,124 | 9,643 | 9,878 | 10,135 | 10,461 | 11,035 | 8 |
| 14,698 | 13,905 | 14,222 | 15,296 | 12,677 | 12,573 | 12,947 | 14,446 | 14,951 | 14,140 | 14,626 | 14,404 | 9 |
| 39,650 | 36,215 | 39,711 | 41,150 | 35,202 | 35,975 | 36,094 | 38,163 | 38,062 | 38,105 | 39,610 | 40,948 | 10 |
| 210 | 206 | 224 | 201 | 198 | 206 | 205 | 212 | 210 | 206 | 224 | 201 | 11 |
| 107,164 | 112,616 | 120,530 | 128,364 | 86,401 | 91,465 | 95,504 | 106,154 | 106,924 | 111,120 | 120,808 | 129,820 | 12 |
| 106,420 | 111,860 | 119,766 | 127,585 | 85,657 | 90,738 | 94,734 | 105,357 | 106,180 | 110,364 | 120,044 | 129,041 | 13 |
| 58,335 | 61,300 | 63,470 | 65,751 | 55,096 | 57,053 | 57,863 | 63,053 | 58,162 | 59,617 | 63,830 | 67,245 | 14 |
| 47,299 | 49,993 | 55,618 | 61,136 | 41,572 | 29,758 | 32,972 | 36,117 | 41,577 | 47,299 | 49,993 | 55,618 | 15 |
| 786 | 567 | 678 | 698 | 803 | 713 | 754 | 727 | 719 | 754 | 596 | 660 | 16 |
| 744 | 756 | 764 | 779 | 744 | 727 | 770 | 797 | 744 | 756 | 764 | 779 | 17 |
| -561,562 | -610,104 | -629,976 | -661,304 | -487,324 | -522,684 | -537,085 | -571,026 | -584,567 | -602,326 | -618,310 | -657,746 | 18 |
| -456,080 | -495,926 | -513,236 | -530,597 | -415,945 | -437,141 | -447,835 | -468,108 | -478,277 | -489,656 | -502,413 | -525,492 | 19 |
| -381,509 | -413,443 | -429,298 | -450,011 | -345,241 | -364,059 | -372,576 | -391,050 | -399,078 | -409,378 | -422,061 | -443,743 | 20 |
| -74,571 | -82,483 | -83,938 | -80,586 | -70,704 | -73,082 | -75,259 | -77,058 | -79,198 | -80,278 | -80,352 | -81,749 | 21 |
| -7,545 | -7,491 | -7,521 | -7,511 | -7,099 | -7,399 | -7,433 | -7,368 | -7,545 | -7,491 | -7,521 | -7,511 | 22 |
| -14,983 | -20,093 | -19,790 | -14,663 | -15,886 | -16,491 | -16,603 | -16,655 | -17,438 | -18,120 | -17,155 | -16,816 | 23 |
| -5,756 | -6,944 | -7,158 | -6,343 | -5,740 | -5,882 | -5,896 | -6,183 | -6,224 | -6,539 | -6,588 | -6,850 | 24 |
| -14,815 | -15,313 | -15,661 | -16,018 | -12,914 | -13,158 | -13,614 | -14,483 | -15,734 | -14,976 | -15,101 | -15,996 | 25 |
| -6,148 | -5,874 | -6,355 | -6,661 | -5,407 | -5,731 | -6,591 | -6,172 | -6,420 | -6,137 | -6,383 | -6,098 | 26 |
| -24,358 | -25,817 | -26,458 | -28,421 | -22,776 | -23,492 | -24,150 | -25,246 | -24,871 | -26,064 | -26,609 | -27,509 | 27 |
| -966 | -951 | -995 | -969 | -882 | -929 | -972 | -951 | -966 | -951 | -995 | -969 | 28 |
| -105,482 | -114,178 | -116,740 | -130,707 | -71,379 | -85,543 | -89,250 | -102,918 | -106,290 | -112,670 | -115,897 | -132,254 | 29 |
| -103,384 | -112,037 | -114,415 | -128,389 | -69,219 | -83,331 | -87,040 | -100,666 | -104,136 | -110,490 | -113,617 | -129,985 | 30 |
| -29,047 | -32,689 | -25,773 | -31,482 | -20,014 | -27,973 | -27,520 | -29,640 | -29,799 | -31,142 | -24,975 | -33,078 | 31 |
| -48,333 | -51,377 | -58,684 | -64,774 | -29,040 | -33,355 | -36,246 | -46,729 | -48,333 | -51,377 | -58,684 | -64,774 | 32 |
| -26,004 | -27,971 | -29,958 | -32,133 | -20,165 | -22,003 | -23,274 | -24,297 | -26,004 | -27,971 | -29,958 | -32,133 | 33 |
| -2,098 | -2,141 | -2,325 | -2,318 | -2,160 | -2,212 | -2,210 | -2,252 | -2,154 | -2,180 | -2,280 | -2,269 | 34 |
| -26,274 | -21,901 | -9,493 | -25,228 | -22,271 | -20,515 | -15,771 | -22,374 | -26,252 | -22,633 | -8,940 | -25,069 | 35 |
| -9,035 | -5,724 | -6,447 | -9,156 | -7,744 | -4,961 | -4,911 | -5,701 | -9,035 | -5,724 | -6,447 | -9,156 | 36 |
| -1,071 | -1,451 | -1,909 | -1,554 | -1,881 | -1,554 | -1,548 | -1,607 | -1,558 | -1,584 | -1,584 | -1,601 | 37 |
| -16,168 | -14,726 | -1,137 | -14,191 | -12,973 | -13,998 | -9,312 | -15,066 | -15,659 | -15,340 | -909 | -14,312 | 38 |
| -4,466 | -315 | -435 | -431 | -428 | -372 | -393 | -455 | -4,466 | -315 | -435 | -431 | 39 |
| -86,092 | -233,092 | -145,404 | -27,141 | -295,140 | -133,886 | -137,525 | -288,957 | -81,803 | -225,422 | -141,429 | -43,077 | 40 |
| 5,331 | -797 | 4,766 | 4,796 | 557 | 1,122 | 429 | 697 | 5,331 | -797 | 4,766 | 4,796 | 41 |
| 1,713 | -97 | 2,976 | -81 | -100 | -90 | -98 | -110 | 1,713 | -97 | 2,976 | -81 | 42 |
| 3,763 | -564 | 1,951 | 5,050 | 815 | 1,345 | 676 | 990 | 3,763 | -564 | 1,951 | 5,050 | 43 |
| -145 | -136 | -161 | -173 | -158 | -133 | -149 | -183 | -145 | -136 | -161 | -173 | 44 |
| 4,487 | 971 | 1,516 | 606 | 727 | -2 | 501 | 4,487 | 971 | 1,516 | 606 | 46 | |
| -519 | -708 | -518 | -472 | -561 | -668 | -1,270 | -545 | -519 | -708 | -518 | -472 | 47 |
| 1,083 | 1,586 | 1,957 | 1,094 | 1,374 | 544 | 1,299 | 1,004 | 1,083 | 1,586 | 1,957 | 1,094 | 48 |
| 3,923 | 93 | 77 | -16 | -86 | 122 | 40 | 42 | 3,923 | 93 | 77 | -16 | 49 |
| -95,910 | -233,266 | -151,686 | -32,543 | -296,424 | -135,006 | -137,943 | -290,155 | -91,621 | -225,596 | -147,711 | -48,479 | 50 |
| -31,579 | -29,280 | 21,336 | 18,042 | -52,367 | -58,425 | -41,222 | -99,997 | -27,290 | -21,610 | 25,311 | 2,106 | 51 |
| -38,675 | -41,979 | -34,589 | -40,001 | -15,532 | -30,181 | -38,444 | -18,226 | -38,675 | -41,979 | -34,589 | -40,001 | 52 |
| -74,934 | 8,978 | -30,440 | -22,126 | -55,452 | -5,390 | -13,490 | -74,669 | -74,934 | 8,978 | -30,440 | -22,126 | 53 |
| 49,278 | -170,985 | -107,993 | 11,542 | -173,073 | -41,010 | -44,787 | -97,263 | 49,278 | -170,985 | -107,993 | 11,542 | 54 |
| 242,293 | 378,396 | 397,258 | 274,748 | 423,023 | 304,937 | 254,228 | 457,915 | 243,311 | 376,085 | 395,264 | 278,037 | 55 |
| 25,277 | 82,646 | 38,176 | 74,577 | 147,401 | 77,039 | 75,792 | 94,478 | 25,277 | 82,646 | 38,176 | 74,577 | 56 |
| 39,244 | 44,068 | 30,122 | 63,745 | 124,010 | 63,456 | 66,899 | 56,768 | 39,244 | 44,068 | 30,122 | 63,745 | 57 |
| 14,306 | 22,448 | 9,651 | 37,641 | 112,586 | 62,977 | 55,357 | 41,728 | 14,306 | 22,448 | 9,651 | 37,641 | 58 |
| 24,938 | 21,620 | 20,471 | 26,104 | 11,424 | 479 | 11,542 | 15,040 | 24,938 | 21,620 | 20,471 | 26,104 | 59 |
| -650 | 297 | 467 | -248 | -109 | 45 | 710 | -158 | -650 | 297 | 467 | -248 | 60 |
| -15,843 | 34,190 | 850 | 5,075 | 22,058 | 11,350 | 4,867 | 32,054 | -15,843 | 34,190 | 850 | 5,075 | 61 |
| 2,526 | 4,091 | 6,737 | 6,005 | 1,442 | 2,188 | 3,316 | 5,814 | 2,526 | 4,091 | 6,737 | 6,005 | 62 |
| 217,016 | 295,750 | 359,082 | 200,171 | 275,622 | 227,898 | 178,436 | 363,437 | 218,034 | 293,439 | 357,088 | 203,460 | 63 |
| 33,898 | 17,034 | 50,380 | 27,318 | 8,503 | 31,039 | 35,666 | 31,622 | 34,916 | 14,723 | 48,386 | 30,607 | 64 |
| 75,911 | 9,923 | 40,834 | 60,424 | 31,931 | 60,424 | -1,107 | 15,710 | 75,911 | 9,923 | 40,834 | 70,126 | 65 |
| 79,973 | 114,064 | 165,856 | 129,310 | 45,476 | 81,678 | 84,401 | 158,238 | 79,973 | 114,064 | 165,856 | 129,310 | 66 |
| 1,072 | 4,507 | 4,679 | 9,158 | -1,800 | 8,754 | 2,560 | 5,313 | 1,072 | 4,507 | 4,679 | 9,158 | 67 |
| 93,897 | 1,153 | 18,635 | -51,451 | 44,623 | 3,887 | 14,752 | 61,096 | 93,897 | 1,153 | 18,635 | -51,451 | 68 |
| -67,735 | 149,069 | 78,698 | 15,710 | 146,889 | 42,116 | 42,164 | 91,458 | -67,735 | 149,069 | 78,698 | 15,710 | 69 |
| 25,955 | 55,192 | -51,204 | -20,317 | 18,646 | -4,044 | 50,672 | 19,856 | 40,701 | 46,553 | -67,971 | -9,653 | 70 |
| | | | | 11,010 | -3,747 | -12,977 | 5,718 | 14,746 | -8,639 | -16,767 | 10,664 | 70a |
| -169,787 | -186,086 | -210,429 | -215,340 | -151,452 | -163,987 | -167,775 | -182,176 | -185,672 | -186,272 | -197,268 | -212,430 | 71 |
| 16,689 | 9,368 | 15,917 | 16,052 | 12,600 | 11,945 | 10,310 | 12,955 | 13,547 | 15,868 | 15,057 | 15,057 | 72 |
| -153,098 | -176,718 | -194,512 | -199,288 | -138,852 | -152,042 | -157,465 | -169,221 | -172,125 | -172,718 | -181,400 | -197,373 | 73 |
| 1,682 | -1,562 | 3,790 | -2,343 | 15,022 | 5,922 | 6,254 | 3,236 | 1,682 | -1,562 | 3,790 | -2,343 | 74 |
| -26,274 | -21,901 | -9,493 | -25,228 | -22,271 | -20,515 | -15,771 | -22,374 | -26,252 | -22,633 | -8,940 | -25,069 | 75 |
| -177,690 | -200,181 | -200,215 | -226,859 | -146,101 | -166,635 | -166,982 | -188,359 | -197,743 | -196,901 | -185,429 | -224,876 | 76 |

Table 2. U.S. Trade in Goods—Continues

(Millions of dollars)

| Line | 2004 | 2005 ^P | Not seasonally adjusted | | | | | | | Seasonally adjusted | | | | | | |
|---|-----------|-------------------|-------------------------|---------|---------|---------|---------|---------|-----------------|---------------------|---------|---------|----------------|-----------------|------------------|-----------------|
| | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | |
| | | | II | III | IV | I | II | III | IV ^P | II | III | IV | I ^F | II ^F | III ^F | IV ^P |
| A Balance of payments adjustments to Census trade data: | | | | | | | | | | | | | | | | |
| EXPORTS | | | | | | | | | | | | | | | | |
| 1 | 818,775 | 904,383 | 206,132 | 201,372 | 214,576 | 214,188 | 230,399 | 222,003 | 237,793 | 202,981 | 207,461 | 211,621 | 215,874 | 226,148 | 227,926 | 234,435 |
| Adjustments: | | | | | | | | | | | | | | | | |
| 2 | 485 | 515 | 128 | 117 | 112 | 144 | 131 | 119 | 121 | 128 | 117 | 112 | 144 | 131 | 119 | 121 |
| 3 | | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | | |
| 7 | -8,204 | -8,446 | -2,166 | -1,897 | -1,929 | -1,716 | -2,166 | -2,370 | -2,194 | -2,166 | -1,897 | -1,929 | -1,716 | -2,166 | -2,370 | -2,194 |
| | -3,520 | -3,833 | -871 | -881 | -930 | -894 | -1,007 | -883 | -1,049 | -871 | -881 | -930 | -894 | -1,007 | -883 | -1,049 |
| 8 | 807,536 | 892,619 | 203,223 | 198,711 | 211,829 | 211,722 | 227,357 | 218,869 | 234,671 | 200,072 | 204,801 | 208,874 | 213,407 | 223,106 | 224,793 | 231,313 |
| IMPORTS | | | | | | | | | | | | | | | | |
| 9 | 1,469,704 | 1,670,751 | 364,813 | 376,462 | 396,152 | 380,593 | 412,573 | 428,483 | 449,102 | 363,274 | 371,748 | 390,216 | 398,163 | 408,509 | 421,245 | 442,834 |
| Adjustments: | | | | | | | | | | | | | | | | |
| 10 | 123 | 96 | 16 | 41 | 35 | 24 | 24 | 24 | 24 | 16 | 41 | 35 | 24 | 24 | 24 | 24 |
| 11 | 40 | | | 40 | | | | | | | 40 | | | | | |
| 12 | 4,347 | 4,689 | 1,101 | 1,078 | 1,118 | 1,147 | 1,192 | 1,126 | 1,224 | 1,101 | 1,078 | 1,118 | 1,147 | 1,192 | 1,126 | 1,224 |
| 13 | | | | | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | | | | |
| 15 | -964 | -962 | -250 | -245 | -241 | -181 | -257 | -255 | -269 | -250 | -245 | -241 | -181 | -257 | -255 | -269 |
| | -324 | -313 | -82 | -87 | -78 | -74 | -89 | -80 | -70 | -82 | -87 | -78 | -74 | -89 | -80 | -70 |
| 16 | 1,472,926 | 1,674,261 | 365,598 | 377,289 | 396,986 | 381,509 | 413,443 | 429,298 | 450,011 | 364,059 | 372,576 | 391,050 | 399,079 | 409,378 | 422,061 | 443,743 |
| B Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: ⁷ | | | | | | | | | | | | | | | | |
| EXPORTS | | | | | | | | | | | | | | | | |
| 1 | 807,536 | 892,619 | 203,223 | 198,711 | 211,829 | 211,722 | 227,357 | 218,869 | 234,671 | 200,072 | 204,801 | 208,874 | 213,407 | 223,106 | 224,793 | 231,313 |
| 2 | 189,418 | 207,814 | 47,902 | 44,819 | 50,324 | 51,395 | 53,723 | 48,433 | 54,263 | 47,035 | 46,100 | 49,800 | 51,903 | 52,562 | 49,676 | 53,673 |
| 3 | 167,669 | 183,362 | 42,311 | 40,086 | 44,467 | 45,259 | 47,481 | 42,626 | 47,996 | 41,500 | 41,203 | 44,036 | 45,762 | 46,402 | 43,677 | 47,521 |
| 4 | 17,420 | 19,206 | 4,534 | 4,185 | 4,488 | 4,619 | 4,948 | 4,546 | 5,093 | 4,445 | 4,301 | 4,451 | 4,681 | 4,828 | 4,650 | 5,047 |
| 5 | 21,083 | 22,215 | 5,374 | 4,655 | 5,922 | 5,639 | 5,843 | 4,828 | 5,905 | 5,270 | 4,780 | 5,891 | 5,717 | 5,697 | 4,937 | 5,864 |
| 6 | 30,844 | 33,555 | 7,642 | 7,624 | 8,050 | 8,206 | 8,323 | 8,186 | 8,840 | 7,494 | 7,830 | 7,960 | 8,288 | 8,129 | 8,375 | 8,763 |
| 7 | 10,420 | 11,242 | 2,856 | 2,333 | 2,805 | 2,866 | 2,877 | 2,499 | 3,000 | 2,806 | 2,403 | 2,779 | 2,895 | 2,817 | 2,566 | 2,964 |
| 8 | 24,119 | 26,302 | 6,057 | 5,818 | 6,484 | 6,564 | 6,747 | 6,087 | 6,904 | 5,946 | 5,973 | 6,421 | 6,639 | 6,595 | 6,241 | 6,827 |
| 9 | 35,120 | 37,610 | 8,857 | 8,472 | 8,866 | 9,175 | 10,125 | 8,941 | 9,369 | 8,675 | 8,704 | 8,783 | 9,282 | 9,888 | 9,164 | 9,276 |
| 10 | 28,663 | 33,232 | 6,991 | 6,999 | 7,852 | 8,190 | 8,618 | 7,539 | 8,885 | 6,864 | 7,212 | 7,751 | 8,260 | 8,448 | 7,744 | 8,780 |
| 11 | 21,749 | 24,452 | 5,591 | 4,733 | 5,857 | 6,136 | 6,242 | 5,807 | 6,267 | 5,535 | 4,897 | 5,764 | 6,141 | 6,160 | 5,999 | 6,152 |
| 12 | 189,982 | 211,528 | 48,791 | 46,591 | 49,704 | 50,486 | 55,006 | 51,321 | 54,715 | 47,983 | 47,901 | 49,159 | 50,956 | 53,956 | 52,542 | 54,074 |
| 13 | 52,288 | 53,234 | 13,356 | 12,812 | 13,316 | 12,612 | 13,247 | 13,667 | 13,708 | 13,258 | 13,311 | 13,003 | 12,611 | 13,108 | 14,144 | 13,371 |
| 14 | | | | | | | | | | | | | | | | |
| 15 | 13,766 | 15,231 | 3,343 | 3,637 | 3,631 | 3,563 | 3,955 | 3,870 | 3,843 | 3,269 | 3,736 | 3,595 | 3,598 | 3,858 | 3,967 | 3,808 |
| 16 | 171,887 | 191,830 | 42,830 | 42,954 | 45,662 | 44,275 | 48,384 | 48,156 | 51,015 | 42,176 | 44,266 | 44,983 | 44,690 | 47,491 | 49,444 | 50,205 |
| 17 | 13,726 | 15,144 | 3,272 | 3,476 | 3,371 | 3,345 | 3,769 | 3,932 | 4,098 | 3,198 | 3,561 | 3,344 | 3,386 | 3,667 | 4,019 | 4,072 |
| 18 | 110,698 | 119,946 | 27,698 | 27,898 | 29,255 | 27,996 | 29,832 | 30,107 | 32,011 | 27,272 | 28,738 | 28,819 | 28,283 | 29,286 | 30,891 | 31,486 |
| 19 | 4,742 | 6,401 | 1,155 | 1,216 | 1,408 | 1,440 | 1,520 | 1,700 | 1,741 | 1,136 | 1,257 | 1,391 | 1,459 | 1,487 | 1,741 | 1,714 |
| 20 | 42,721 | 50,339 | 10,705 | 10,364 | 11,628 | 11,494 | 13,263 | 12,417 | 13,165 | 10,570 | 10,710 | 11,429 | 11,562 | 13,051 | 12,793 | 12,933 |
| 21 | 190,195 | 212,982 | 47,001 | 47,898 | 49,192 | 49,391 | 53,042 | 53,422 | 57,127 | 46,351 | 49,487 | 48,334 | 49,649 | 52,131 | 55,020 | 56,182 |
| 22 | 177,100 | 197,683 | 43,893 | 44,702 | 45,612 | 45,718 | 49,125 | 49,638 | 53,202 | 43,255 | 46,142 | 44,869 | 45,976 | 48,257 | 51,069 | 52,381 |
| 23 | 14,287 | 21,723 | 3,560 | 3,600 | 4,172 | 4,665 | 5,466 | 4,899 | 6,693 | 3,519 | 3,727 | 4,100 | 4,650 | 5,393 | 5,068 | 6,612 |
| 24 | 34,639 | 41,743 | 8,372 | 8,184 | 9,129 | 8,958 | 10,075 | 10,699 | 12,011 | 8,315 | 8,492 | 8,913 | 8,999 | 9,944 | 11,048 | 11,752 |
| 25 | 15,784 | 16,294 | 3,851 | 4,097 | 4,133 | 3,849 | 4,095 | 4,326 | 4,024 | 3,781 | 4,214 | 4,083 | 3,871 | 4,014 | 4,431 | 3,978 |
| 26 | 25,729 | 27,029 | 6,455 | 6,582 | 6,375 | 6,684 | 6,642 | 6,712 | 6,991 | 6,359 | 6,787 | 6,280 | 6,749 | 6,506 | 6,904 | 6,870 |
| 27 | 19,254 | 20,263 | 5,175 | 5,403 | 4,185 | 5,134 | 4,973 | 4,975 | 5,181 | 5,066 | 5,549 | 4,159 | 5,176 | 4,853 | 5,090 | 5,144 |
| 28 | 21,305 | 21,437 | 5,401 | 5,101 | 5,783 | 5,219 | 5,589 | 5,497 | 5,132 | 5,331 | 5,268 | 5,701 | 5,247 | 5,507 | 5,660 | 5,023 |
| 29 | 12,773 | 14,874 | 3,029 | 3,095 | 3,496 | 3,586 | 3,823 | 3,685 | 3,780 | 3,016 | 3,240 | 3,386 | 3,587 | 3,780 | 3,847 | 3,660 |
| 30 | 2,563 | 2,866 | 517 | 609 | 909 | 609 | 656 | 870 | 731 | 524 | 640 | 879 | 598 | 655 | 910 | 703 |
| 31 | | | | | | | | | | | | | | | | |
| Memoranda: | | | | | | | | | | | | | | | | |
| 32 | 441,562 | 483,425 | 112,394 | 107,038 | 115,757 | 117,129 | 124,531 | 116,166 | 125,599 | 110,537 | 110,177 | 114,383 | 118,161 | 122,073 | 119,148 | 124,043 |
| 33 | 124,798 | 135,617 | 31,441 | 29,557 | 33,328 | 33,570 | 34,676 | 31,350 | 36,021 | 30,846 | 30,378 | 33,006 | 33,944 | 33,886 | 32,116 | 35,671 |
| 34 | 21,592 | 30,990 | 5,232 | 5,425 | 6,489 | 6,714 | 7,642 | 7,469 | 9,165 | 5,179 | 5,624 | 6,370 | 6,707 | 7,535 | 7,719 | 9,029 |
| 35 | 344,382 | 378,204 | 85,597 | 86,248 | 89,583 | 87,879 | 95,184 | 95,234 | 99,907 | 84,356 | 89,000 | 88,121 | 88,539 | 93,498 | 97,926 | 98,241 |

See the footnotes on pages 67-68.

Table 2. U.S. Trade in Goods
[Millions of dollars]

| Line | 2004 | 2005 ^P | Not seasonally adjusted | | | | | | | | Seasonally adjusted | | | | | | | |
|----------|--|-------------------|-------------------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|---------------------|----------------|----------------|-----------------|------------------|-----------------|--|--|
| | | | 2004 | | | 2005 | | | | | 2004 | | | 2005 | | | | |
| | | | II | III | IV | I | II | III | IV ^P | II | III | IV | I ^r | II ^r | III ^r | IV ^P | | |
| C | Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:—Continued | | | | | | | | | | | | | | | | | |
| 74 | 1,472,926 | 1,674,261 | 365,598 | 377,289 | 396,986 | 381,509 | 413,443 | 429,298 | 450,011 | 364,059 | 372,576 | 391,050 | 399,079 | 409,378 | 422,061 | 443,743 | | |
| 75 | 180,459 | 251,619 | 43,134 | 47,035 | 52,532 | 49,790 | 59,469 | 70,045 | 72,315 | 41,522 | 45,129 | 53,769 | 52,953 | 57,418 | 67,538 | 73,710 | | |
| 76 | 1,292,467 | 1,422,642 | 322,464 | 330,254 | 344,454 | 331,719 | 353,974 | 359,253 | 377,696 | 322,537 | 327,447 | 337,281 | 346,126 | 351,960 | 354,523 | 370,033 | | |
| 77 | 62,143 | 68,082 | 15,714 | 14,970 | 16,750 | 16,094 | 16,998 | 16,682 | 18,308 | 15,585 | 15,472 | 16,079 | 16,515 | 16,756 | 17,223 | 17,588 | | |
| 78 | 46,495 | 51,306 | 12,043 | 11,135 | 12,110 | 12,394 | 13,149 | 12,296 | 13,467 | 11,743 | 11,772 | 11,939 | 12,308 | 12,741 | 12,986 | 13,271 | | |
| 79 | 3,115 | 4,238 | 872 | 791 | 681 | 1,107 | 1,093 | 996 | 1,042 | 841 | 840 | 744 | 1,010 | 1,051 | 1,047 | 1,130 | | |
| 80 | 1,869 | 2,502 | 543 | 462 | 441 | 608 | 743 | 586 | 565 | 517 | 494 | 488 | 543 | 704 | 623 | 632 | | |
| 81 | 6,860 | 7,475 | 1,687 | 1,736 | 1,849 | 1,628 | 1,919 | 1,844 | 2,084 | 1,686 | 1,848 | 1,729 | 1,656 | 1,914 | 1,953 | 1,952 | | |
| 82 | 12,619 | 13,877 | 3,227 | 2,497 | 3,336 | 3,910 | 3,644 | 3,499 | 3,499 | 3,109 | 3,116 | 3,424 | 3,296 | 3,492 | 3,509 | 3,580 | | |
| 83 | 6,258 | 6,941 | 1,691 | 1,589 | 1,671 | 1,475 | 1,801 | 1,823 | 1,842 | 1,567 | 1,565 | 1,609 | 1,725 | 1,654 | 1,791 | 1,771 | | |
| 84 | 17,643 | 18,775 | 4,566 | 4,522 | 4,574 | 4,274 | 4,693 | 4,808 | 5,000 | 4,541 | 4,403 | 4,433 | 4,621 | 4,630 | 4,686 | 4,838 | | |
| 85 | 15,648 | 16,776 | 3,671 | 3,835 | 4,640 | 3,700 | 3,849 | 4,386 | 4,841 | 3,842 | 3,700 | 4,140 | 4,207 | 4,015 | 4,237 | 4,317 | | |
| 86 | 11,210 | 11,945 | 2,533 | 2,808 | 3,289 | 2,622 | 2,699 | 3,156 | 3,468 | 2,699 | 2,659 | 2,955 | 2,953 | 2,882 | 2,991 | 3,119 | | |
| 87 | 4,042 | 4,381 | 1,041 | 925 | 1,251 | 966 | 1,035 | 1,118 | 1,262 | 1,046 | 939 | 1,085 | 1,142 | 1,019 | 1,134 | 1,086 | | |
| 88 | 412,989 | 520,764 | 101,487 | 108,134 | 114,472 | 114,111 | 126,514 | 135,597 | 144,542 | 98,455 | 105,950 | 117,244 | 117,908 | 122,311 | 132,861 | 147,684 | | |
| 89 | 6,677 | 7,304 | 1,761 | 1,647 | 1,700 | 1,859 | 1,834 | 1,666 | 1,945 | 1,695 | 1,685 | 1,750 | 1,845 | 1,746 | 1,717 | 1,996 | | |
| 90 | 406,312 | 513,460 | 99,726 | 106,487 | 112,772 | 112,252 | 124,680 | 133,931 | 142,597 | 96,760 | 104,265 | 115,494 | 116,063 | 120,565 | 131,144 | 145,688 | | |
| 91 | 210,899 | 291,848 | 50,475 | 54,720 | 60,729 | 58,778 | 67,989 | 79,989 | 85,092 | 48,976 | 53,274 | 61,966 | 61,154 | 65,985 | 78,116 | 86,593 | | |
| 92 | 209,514 | 289,272 | 50,163 | 54,312 | 60,381 | 58,361 | 67,509 | 79,151 | 84,251 | 48,664 | 52,932 | 61,540 | 60,779 | 65,520 | 77,406 | 85,567 | | |
| 93 | 13,051 | 13,573 | 3,203 | 3,420 | 3,989 | 3,379 | 3,366 | 3,322 | 3,506 | 3,207 | 3,349 | 3,400 | 3,461 | 3,354 | 3,252 | 3,506 | | |
| 94 | 12,029 | 12,796 | 3,163 | 3,043 | 2,971 | 3,114 | 3,306 | 3,184 | 3,192 | 3,011 | 3,020 | 3,086 | 3,208 | 3,130 | 3,146 | 3,312 | | |
| 95 | 42,288 | 51,034 | 10,635 | 10,424 | 10,999 | 12,425 | 12,647 | 11,928 | 14,034 | 10,244 | 10,821 | 11,465 | 11,957 | 12,084 | 12,318 | 14,675 | | |
| 96 | 32,016 | 34,404 | 8,572 | 8,884 | 7,969 | 7,994 | 9,152 | 8,766 | 8,492 | 8,080 | 8,443 | 8,400 | 8,678 | 8,579 | 8,261 | 8,886 | | |
| 97 | 23,279 | 25,958 | 5,867 | 6,093 | 5,995 | 5,963 | 6,506 | 6,656 | 6,833 | 5,758 | 5,926 | 6,049 | 6,270 | 6,349 | 6,438 | 6,901 | | |
| 98 | 72,750 | 83,847 | 17,811 | 19,903 | 20,720 | 20,599 | 21,714 | 20,086 | 21,448 | 17,484 | 19,432 | 21,128 | 21,335 | 21,084 | 19,613 | 21,815 | | |
| 99 | 5,631 | 6,154 | 1,248 | 1,608 | 1,838 | 1,828 | 1,573 | 1,282 | 1,471 | 1,220 | 1,547 | 1,808 | 2,044 | 1,502 | 1,176 | 1,432 | | |
| 100 | 28,874 | 31,789 | 6,995 | 8,528 | 8,602 | 8,094 | 8,192 | 7,135 | 7,368 | 6,931 | 8,133 | 8,741 | 8,598 | 7,988 | 6,745 | 7,458 | | |
| 101 | 26,038 | 31,798 | 6,418 | 6,538 | 7,089 | 7,325 | 8,097 | 7,791 | 8,585 | 6,294 | 6,559 | 7,277 | 7,272 | 7,904 | 7,854 | 8,768 | | |
| 102 | 4,050 | 4,434 | 820 | 999 | 1,210 | 960 | 1,010 | 1,102 | 1,362 | 820 | 999 | 1,210 | 960 | 1,102 | 1,102 | 1,362 | | |
| 103 | 4,838 | 5,424 | 1,305 | 1,163 | 1,173 | 1,221 | 1,235 | 1,363 | 1,605 | 1,331 | 1,186 | 1,140 | 1,243 | 1,234 | 1,324 | 1,623 | | |
| 104 | 9,269 | 11,566 | 2,357 | 2,335 | 2,523 | 2,825 | 3,248 | 2,829 | 2,664 | 2,219 | 2,347 | 2,720 | 2,744 | 3,068 | 2,931 | 2,823 | | |
| 105 | 7,881 | 10,374 | 1,936 | 2,041 | 2,183 | 2,319 | 2,604 | 2,497 | 2,954 | 1,924 | 2,027 | 2,207 | 2,325 | 2,592 | 2,497 | 2,960 | | |
| 106 | 12,207 | 15,106 | 3,150 | 3,229 | 3,191 | 3,352 | 3,852 | 3,878 | 4,024 | 3,039 | 3,193 | 3,302 | 3,421 | 3,690 | 3,838 | 4,157 | | |
| 107 | 343,451 | 379,453 | 85,278 | 87,797 | 91,711 | 87,305 | 96,030 | 96,678 | 99,440 | 85,483 | 87,771 | 89,431 | 90,572 | 95,734 | 95,924 | 97,223 | | |
| 108 | 316,718 | 351,133 | 78,569 | 81,293 | 84,130 | 80,322 | 88,320 | 89,999 | 92,492 | 78,812 | 81,232 | 81,853 | 83,560 | 88,085 | 89,224 | 90,264 | | |
| 109 | 38,525 | 43,078 | 9,686 | 9,814 | 9,976 | 9,779 | 10,616 | 11,295 | 11,388 | 9,722 | 9,782 | 9,801 | 10,088 | 10,590 | 11,157 | 11,243 | | |
| 110 | 278,193 | 308,055 | 68,883 | 71,479 | 74,154 | 70,543 | 77,704 | 78,704 | 81,104 | 69,090 | 71,450 | 72,052 | 73,472 | 77,495 | 78,067 | 79,021 | | |
| 111 | 11,619 | 15,636 | 2,801 | 3,416 | 3,071 | 3,376 | 4,499 | 3,848 | 3,913 | 2,603 | 3,447 | 3,283 | 3,356 | 4,234 | 3,907 | 4,139 | | |
| 112 | 11,087 | 12,654 | 2,841 | 2,769 | 2,866 | 3,028 | 3,293 | 3,133 | 3,200 | 2,799 | 2,839 | 2,897 | 3,001 | 3,228 | 3,183 | 3,242 | | |
| 113 | 7,060 | 8,320 | 1,759 | 1,835 | 1,912 | 1,840 | 2,084 | 2,065 | 2,331 | 1,707 | 1,841 | 1,915 | 1,901 | 2,004 | 2,070 | 2,345 | | |
| 114 | 11,475 | 12,201 | 2,852 | 2,957 | 2,997 | 2,820 | 3,011 | 3,134 | 3,236 | 2,869 | 2,943 | 2,966 | 2,980 | 3,010 | 3,099 | 3,212 | | |
| 115 | 62,015 | 70,160 | 15,539 | 15,651 | 16,554 | 16,674 | 18,010 | 17,489 | 17,987 | 15,112 | 15,957 | 16,542 | 16,985 | 17,413 | 17,720 | 18,042 | | |
| 116 | 88,635 | 93,342 | 21,333 | 23,172 | 24,406 | 21,326 | 22,652 | 24,336 | 25,028 | 22,084 | 22,760 | 22,812 | 22,990 | 23,393 | 23,508 | 23,451 | | |
| 117 | 26,749 | 25,769 | 6,760 | 6,876 | 6,434 | 6,185 | 6,271 | 6,565 | 6,748 | 6,848 | 6,850 | 6,391 | 6,238 | 6,332 | 6,513 | 6,686 | | |
| 118 | 29,448 | 37,051 | 7,647 | 7,151 | 7,706 | 7,508 | 9,740 | 9,752 | 10,051 | 7,592 | 7,193 | 7,376 | 7,951 | 9,674 | 9,791 | 9,635 | | |
| 119 | 8,050 | 8,574 | 2,019 | 2,067 | 2,165 | 1,989 | 2,169 | 2,180 | 2,236 | 2,046 | 2,044 | 2,085 | 2,096 | 2,181 | 2,150 | 2,147 | | |
| 120 | 22,055 | 24,348 | 5,332 | 5,585 | 6,043 | 5,797 | 5,975 | 6,202 | 6,374 | 5,430 | 5,576 | 5,785 | 6,074 | 6,026 | 6,126 | 6,122 | | |
| 121 | 26,733 | 28,320 | 6,709 | 6,504 | 7,581 | 6,983 | 7,710 | 6,679 | 6,948 | 6,671 | 6,539 | 7,578 | 7,012 | 7,649 | 6,700 | 6,959 | | |
| 122 | 24,299 | 25,919 | 6,152 | 5,965 | 6,929 | 6,364 | 7,114 | 6,075 | 6,366 | 6,113 | 6,000 | 6,927 | 6,394 | 7,053 | 6,096 | 6,376 | | |
| 123 | 11,386 | 10,835 | 3,020 | 2,765 | 3,454 | 2,746 | 3,341 | 2,321 | 2,427 | 3,020 | 2,765 | 3,454 | 2,746 | 3,341 | 2,321 | 2,427 | | |
| 124 | 228,235 | 239,976 | 58,966 | 54,292 | 59,901 | 57,256 | 60,015 | 57,427 | 65,278 | 57,166 | 57,513 | 58,127 | 58,119 | 58,024 | 60,547 | 63,286 | | |
| 125 | 67,677 | 71,184 | 18,171 | 15,738 | 17,353 | 17,386 | 17,586 | 16,896 | 19,316 | 17,021 | 17,087 | 17,488 | 17,329 | 16,424 | 18,027 | 19,404 | | |
| 126 | 35,625 | 36,346 | 9,884 | 8,485 | 9,036 | 8,839 | 8,431 | 8,333 | 10,743 | 9,048 | 9,311 | 9,104 | 9,033 | 7,649 | 8,876 | 10,788 | | |
| 127 | 11,368 | 12,751 | 2,972 | 2,481 | 3,117 | 2,709 | 3,390 | 3,298 | 3,354 | 2,844 | 2,689 | 3,060 | 2,668 | 3,219 | 3,579 | 3,285 | | |
| 128 | 4,317 | 4,629 | 1,061 | 981 | 1,121 | 1,458 | 1,143 | 1,034 | 994 | 1,046 | 1,082 | 1,129 | 1,361 | 1,136 | 1,126 | 1,006 | | |
| 129 | 16,367 | 17,458 | 4,254 | 3,791 | 4,079 | 4,380 | 4,622 | 4,231 | 4,225 | 4,083 | 4,005 | 4,195 | 4,287 | 4,420 | 4,446 | 4,325 | | |
| 130 | 160,558 | 168,792 | 40,795 | 38,554 | 42,548 | 39,870 | 42,429 | 40,531 | 45,962 | 40,145 | 40,426 | 40,639 | 40,790 | 41,600 | 42,520 | 43,882 | | |
| 131 | 86,643 | 87,325 | 21,912 | 20,325 | 23,416 | 20,565 | 21,792 | 20,193 | 24,775 | 21,810 | 21,899 | 21,290 | 21,322 | 21,645 | 21,850 | 22,508 | | |
| 132 | 9,612 | 9,780 | 2,526 | 2,356 | 2,510 | 2,091 | 2,548 | 2,341 | 2,800 | 2,456 | 2,278 | 2,472 | 2,267 | 2,477 | 2,279 | 2,757 | | |
| 133 | 13,746 | 15,412 | 3,509 | 3,342 | 3,659 | 3,7 | | | | | | | | | | | | |

Table 3. Private Services Transactions

[Millions of dollars]

| Line | | 2004 | 2005 ^P | Not seasonally adjusted | | | | | | | | Seasonally adjusted | | | | | | | |
|---|---|----------------|-------------------|-------------------------|---------------|---------------|---------------|---------------|------------------|-----------------|---------------|---------------------|---------------|----------------|-----------------|------------------|-----------------|--|--|
| | | | | 2004 | | | 2005 | | | | | 2004 | | | 2005 | | | | |
| | | | | II | III | IV | I | II | III ^r | IV ^P | II | III | IV | I ^r | II ^r | III ^r | IV ^P | | |
| 1 | Exports of private services | 328,277 | 360,261 | 79,178 | 84,947 | 86,598 | 86,525 | 87,220 | 94,486 | 92,030 | 81,065 | 81,760 | 86,246 | 88,010 | 89,201 | 90,851 | 92,198 | | |
| 2 | Travel (table 1, line 6) | 74,481 | 82,415 | 18,817 | 21,452 | 18,170 | 17,840 | 21,541 | 23,821 | 19,213 | 18,675 | 18,686 | 19,220 | 20,000 | 21,372 | 20,582 | 20,461 | | |
| 3 | Passenger fares (table 1, line 7) | 18,858 | 21,490 | 4,577 | 5,387 | 4,670 | 4,835 | 5,392 | 6,058 | 5,205 | 4,654 | 4,909 | 4,774 | 5,119 | 5,449 | 5,572 | 5,350 | | |
| 4 | Other transportation (table 1, line 8) | 36,862 | 41,509 | 9,200 | 9,327 | 9,773 | 9,502 | 10,167 | 10,674 | 11,166 | 9,188 | 9,124 | 9,643 | 9,878 | 10,135 | 10,461 | 11,035 | | |
| 5 | Freight | 15,814 | 17,188 | 4,013 | 3,771 | 4,167 | 4,184 | 4,298 | 4,278 | 4,428 | 3,955 | 3,800 | 4,140 | 4,248 | 4,227 | 4,313 | 4,400 | | |
| 6 | Port services | 21,048 | 24,321 | 5,187 | 5,556 | 5,606 | 5,318 | 5,869 | 6,396 | 6,738 | 5,233 | 5,324 | 5,503 | 5,630 | 5,908 | 6,148 | 6,635 | | |
| 7 | Royalties and license fees (table 1, line 9) | 52,643 | 58,121 | 12,408 | 12,589 | 15,402 | 14,698 | 13,905 | 14,222 | 15,296 | 12,573 | 12,947 | 14,446 | 14,951 | 14,140 | 14,626 | 14,404 | | |
| 8 | Affiliated | 39,024 | 42,921 | 9,202 | 9,225 | 11,667 | 10,878 | 10,299 | 10,398 | 11,346 | 9,367 | 9,583 | 10,711 | 11,131 | 10,534 | 10,802 | 10,454 | | |
| 9 | U.S. parents' receipts | 35,084 | 37,391 | 8,433 | 8,612 | 9,721 | 9,141 | 9,098 | 9,108 | 10,044 | 8,481 | 8,920 | 9,102 | 9,414 | 9,172 | 9,420 | 9,385 | | |
| 10 | U.S. affiliates' receipts | 3,940 | 5,530 | 769 | 613 | 1,946 | 1,737 | 1,201 | 1,290 | 1,302 | 886 | 663 | 1,609 | 1,717 | 1,362 | 1,382 | 1,069 | | |
| 11 | Unaffiliated | 13,619 | 15,200 | 3,206 | 3,364 | 3,735 | 3,820 | 3,606 | 3,824 | 3,950 | 3,206 | 3,364 | 3,735 | 3,820 | 3,606 | 3,624 | 3,950 | | |
| 12 | Industrial processes ¹ | 5,560 | 6,931 | 1,266 | 1,477 | 1,401 | 1,739 | 1,577 | 1,765 | 1,850 | 1,266 | 1,477 | 1,401 | 1,739 | 1,577 | 1,765 | 1,850 | | |
| 13 | Other ² | 8,059 | 8,270 | 1,940 | 1,888 | 2,333 | 2,081 | 2,030 | 2,059 | 2,100 | 1,940 | 1,888 | 2,333 | 2,081 | 2,030 | 2,059 | 2,100 | | |
| 14 | Other private services (table 1, line 10) | 145,433 | 156,726 | 34,176 | 36,192 | 38,583 | 39,650 | 36,215 | 39,711 | 41,150 | 35,975 | 36,094 | 38,163 | 38,062 | 38,105 | 39,610 | 40,948 | | |
| 15 | Affiliated services | 50,639 | 50,148 | 12,677 | 12,602 | 14,018 | 12,170 | 11,490 | 12,401 | 14,087 | 12,784 | 12,858 | 12,714 | 12,837 | 11,609 | 12,742 | 12,959 | | |
| 16 | U.S. parents' receipts | 28,264 | 30,899 | 6,890 | 6,932 | 7,817 | 7,554 | 7,626 | 7,314 | 8,405 | 6,958 | 7,150 | 7,155 | 7,989 | 7,697 | 7,522 | 7,690 | | |
| 17 | U.S. affiliates' receipts | 22,375 | 19,249 | 5,787 | 5,670 | 6,201 | 4,616 | 3,864 | 5,087 | 5,682 | 5,826 | 5,708 | 5,559 | 4,848 | 3,912 | 5,220 | 5,269 | | |
| 18 | Unaffiliated services | 94,794 | 106,578 | 21,499 | 23,590 | 24,565 | 27,480 | 24,725 | 27,310 | 27,063 | 23,191 | 23,236 | 25,449 | 25,225 | 26,496 | 26,868 | 27,989 | | |
| 19 | Education | 13,523 | 14,102 | 1,677 | 3,746 | 2,530 | 5,817 | 1,732 | 3,929 | 2,624 | 3,369 | 3,392 | 3,413 | 3,486 | 3,497 | 3,548 | 3,571 | | |
| 20 | Financial services | 21,897 | 26,998 | 5,362 | 5,084 | 6,348 | 6,014 | 6,401 | 7,006 | 7,577 | 5,362 | 5,084 | 6,348 | 6,014 | 6,401 | 7,006 | 7,577 | | |
| 21 | Insurance services | 6,125 | 7,036 | 1,502 | 1,539 | 1,606 | 1,638 | 1,658 | 1,831 | 1,909 | 1,502 | 1,539 | 1,606 | 1,638 | 1,658 | 1,831 | 1,909 | | |
| 22 | Telecommunications | 4,374 | 4,634 | 1,112 | 1,094 | 1,045 | 1,095 | 1,148 | 1,184 | 1,207 | 1,112 | 1,094 | 1,045 | 1,095 | 1,148 | 1,184 | 1,207 | | |
| 23 | Business, professional, and technical services | 33,773 | 38,976 | 8,124 | 8,415 | 9,064 | 8,974 | 9,799 | 9,922 | 10,281 | 8,124 | 8,415 | 9,064 | 8,974 | 9,799 | 9,922 | 10,281 | | |
| 24 | Other unaffiliated services ³ | 15,101 | 14,833 | 3,723 | 3,713 | 3,972 | 3,942 | 3,987 | 3,438 | 3,466 | 3,722 | 3,712 | 3,974 | 4,019 | 3,992 | 3,377 | 3,445 | | |
| 25 | Imports of private services | 263,072 | 287,629 | 66,598 | 70,201 | 67,571 | 66,060 | 74,041 | 75,422 | 72,106 | 64,754 | 66,854 | 68,739 | 70,687 | 71,836 | 71,836 | 73,265 | | |
| 26 | Travel (table 1, line 23) | 65,635 | 69,529 | 18,376 | 19,269 | 14,492 | 14,983 | 20,093 | 19,790 | 14,663 | 16,491 | 16,603 | 16,655 | 17,438 | 18,120 | 17,155 | 16,816 | | |
| 27 | Passenger fares (table 1, line 24) | 23,701 | 26,201 | 6,246 | 6,458 | 5,662 | 5,756 | 6,944 | 7,158 | 6,343 | 5,882 | 5,896 | 6,183 | 6,224 | 6,539 | 6,588 | 6,850 | | |
| 28 | Other transportation (table 1, line 25) | 54,169 | 61,807 | 13,289 | 13,946 | 14,583 | 14,815 | 15,313 | 15,661 | 16,018 | 13,158 | 13,614 | 14,483 | 15,734 | 14,976 | 15,101 | 15,996 | | |
| 29 | Freight | 39,225 | 44,089 | 9,628 | 10,088 | 10,583 | 10,836 | 10,906 | 11,004 | 11,343 | 9,498 | 9,868 | 10,495 | 11,475 | 10,607 | 10,622 | 11,385 | | |
| 30 | Port services | 14,944 | 17,718 | 3,661 | 3,858 | 4,000 | 3,979 | 4,407 | 4,657 | 4,675 | 3,660 | 3,746 | 3,988 | 4,259 | 4,369 | 4,479 | 4,611 | | |
| 31 | Royalties and license fees (table 1, line 26) | 23,901 | 25,038 | 5,462 | 6,530 | 6,725 | 6,148 | 5,874 | 6,355 | 6,661 | 5,731 | 6,591 | 6,172 | 6,420 | 6,137 | 6,383 | 6,098 | | |
| 32 | Affiliated | 18,750 | 20,891 | 4,334 | 4,665 | 5,711 | 5,101 | 4,862 | 5,350 | 5,578 | 4,603 | 4,726 | 5,158 | 5,373 | 5,125 | 5,378 | 5,015 | | |
| 33 | U.S. parents' payments | 2,913 | 3,215 | 692 | 700 | 834 | 761 | 797 | 820 | 837 | 692 | 700 | 834 | 761 | 797 | 820 | 837 | | |
| 34 | U.S. affiliates' payments | 15,837 | 17,676 | 3,642 | 3,965 | 4,877 | 4,340 | 4,065 | 4,530 | 4,741 | 3,911 | 4,026 | 4,324 | 4,612 | 4,328 | 4,558 | 4,178 | | |
| 35 | Unaffiliated | 5,151 | 4,147 | 1,128 | 1,865 | 1,014 | 1,047 | 1,012 | 1,005 | 1,083 | 1,128 | 1,865 | 1,014 | 1,047 | 1,012 | 1,005 | 1,083 | | |
| 36 | Industrial processes ¹ | 2,554 | 2,656 | 627 | 656 | 594 | 686 | 635 | 635 | 700 | 627 | 656 | 594 | 686 | 635 | 635 | 700 | | |
| 37 | Other ² | 2,598 | 1,490 | 501 | 1,209 | 420 | 361 | 376 | 370 | 383 | 501 | 1,209 | 420 | 361 | 376 | 370 | 383 | | |
| 38 | Other private services (table 1, line 27) | 95,666 | 105,054 | 23,225 | 23,998 | 26,109 | 24,358 | 25,817 | 26,458 | 28,421 | 23,492 | 24,150 | 25,246 | 24,871 | 26,064 | 26,609 | 27,509 | | |
| 39 | Affiliated services | 39,446 | 41,146 | 9,630 | 9,574 | 11,254 | 9,285 | 9,959 | 10,230 | 11,672 | 9,895 | 9,932 | 10,338 | 9,633 | 10,201 | 10,609 | 10,703 | | |
| 40 | U.S. parents' payments | 21,630 | 23,436 | 5,241 | 5,211 | 6,180 | 5,396 | 5,759 | 5,648 | 6,633 | 5,316 | 5,302 | 5,713 | 5,729 | 5,837 | 5,752 | 6,118 | | |
| 41 | U.S. affiliates' payments | 17,816 | 17,710 | 4,389 | 4,363 | 5,074 | 3,889 | 4,200 | 4,582 | 5,039 | 4,579 | 4,630 | 4,625 | 3,904 | 4,364 | 4,857 | 4,585 | | |
| 42 | Unaffiliated services | 56,220 | 63,908 | 13,595 | 14,424 | 14,855 | 15,073 | 15,858 | 16,228 | 16,749 | 13,597 | 14,218 | 14,908 | 15,238 | 15,863 | 16,000 | 16,806 | | |
| 43 | Education | 3,525 | 3,892 | 866 | 1,095 | 863 | 778 | 962 | 1,217 | 935 | 868 | 889 | 916 | 943 | 967 | 989 | 992 | | |
| 44 | Financial services | 4,968 | 6,680 | 1,173 | 1,225 | 1,395 | 1,533 | 1,603 | 1,871 | 1,871 | 1,173 | 1,225 | 1,395 | 1,533 | 1,603 | 1,673 | 1,871 | | |
| 45 | Insurance services | 29,882 | 33,077 | 7,319 | 7,581 | 7,885 | 7,979 | 8,107 | 8,258 | 8,733 | 7,319 | 7,581 | 7,885 | 7,979 | 8,107 | 8,258 | 8,733 | | |
| 46 | Telecommunications | 4,365 | 4,360 | 1,065 | 1,097 | 1,057 | 1,017 | 1,062 | 1,136 | 1,145 | 1,065 | 1,097 | 1,057 | 1,017 | 1,062 | 1,136 | 1,145 | | |
| 47 | Business, professional, and technical services | 12,519 | 14,524 | 2,960 | 3,102 | 3,411 | 3,465 | 3,764 | 3,575 | 3,720 | 2,960 | 3,102 | 3,411 | 3,465 | 3,764 | 3,575 | 3,720 | | |
| 48 | Other unaffiliated services ³ | 962 | 1,376 | 212 | 324 | 245 | 302 | 360 | 370 | 344 | 212 | 324 | 245 | 302 | 360 | 370 | 344 | | |
| Supplemental detail on insurance transactions: | | | | | | | | | | | | | | | | | | | |
| 49 | Premiums received ⁴ | 17,974 | 18,559 | 4,271 | 4,950 | 4,413 | 4,350 | 4,238 | 4,907 | 5,064 | 4,271 | 4,950 | 4,413 | 4,350 | 4,238 | 4,907 | 5,064 | | |
| 50 | Actual losses paid | 10,936 | 11,484 | 2,740 | 2,689 | 2,689 | 2,737 | 2,818 | 2,914 | 3,015 | 2,740 | 2,689 | 2,689 | 2,737 | 2,818 | 2,914 | 3,015 | | |
| 51 | Premiums paid ⁴ | 67,105 | 69,884 | 16,314 | 16,034 | 18,794 | 17,086 | 17,171 | 17,283 | 18,344 | 16,314 | 16,034 | 18,794 | 17,086 | 17,171 | 17,283 | 18,344 | | |
| 52 | Actual losses recovered | 35,309 | 46,583 | 7,848 | 11,364 | 7,682 | 7,822 | 8,066 | 21,629 | 9,066 | 7,848 | 11,364 | 7,682 | 8,066 | 21,629 | 9,066 | | | |
| Memoranda: | | | | | | | | | | | | | | | | | | | |
| 53 | Balance on goods (table 1, line 71) | -665,390 | -781,642 | -162,375 | -178,578 | -185,157 | -169,787 | -186,086 | -210,429 | -215,340 | -163,987 | -167,775 | -182,176 | -185,672 | -186,272 | -197,268 | -212,430 | | |
| 54 | Balance on private services (line 1 minus line 25) | 65,205 | 72,632 | 12,580 | 14,746 | 19,027 | 20,465 | 13,179 | 19,064 | 19,924 | 16,311 | 14,906 | 17,507 | 17,323 | 17,365 | 19,015 | 18,929 | | |
| 55 | Balance on goods and private services (lines 53 and 54) | -600,185 | -709,010 | -149,795 | -163,832 | -166,130 | -149,322 | -172,907 | -191,365 | -195,416 | -147,676 | -152,869 | -164,669 | -168,349 | -168,907 | -178,253 | -193,501 | | |

See the footnotes on pages 67-68.

Table 4. U.S. Official Reserve Assets and Foreign Official Assets in the United States
 [Millions of dollars]

| Line | (Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.) | 2004 | 2005 ^P | Not seasonally adjusted | | | | | | | | Amounts outstanding Dec. 31, 2005 |
|------|---|----------------|-------------------|-------------------------|---------------|---------------|---------------|---------------|---------------|------------------|-----------------|--|
| | | | | 2004 | | | | 2005 | | | | |
| | | | | I | II | III | IV | I | II | III ^r | IV ^P | |
| A1 | U.S. official reserve assets, net (table 1, line 41) | 2,805 | 14,096 | 557 | 1,122 | 429 | 697 | 5,331 | -797 | 4,766 | 4,796 | 188,043 |
| 2 | Gold (table 1, line 42) | -398 | 4,511 | -100 | -90 | -98 | -110 | 1,713 | -97 | 2,976 | -81 | 134,175 |
| 3 | Special drawing rights (table 1, line 43) | 3,826 | 10,200 | 815 | 1,345 | 676 | 990 | 3,763 | -564 | 1,951 | 5,050 | 8,210 |
| 4 | Reserve position in the International Monetary Fund (table 1, line 44) | -623 | -615 | -158 | -133 | -149 | -183 | -145 | -136 | -161 | -173 | 8,036 |
| 5 | Foreign currencies (table 1, line 45) | | | | | | | | | | | 37,622 |
| B1 | Foreign official assets in the United States, net (table 1, line 56) | 394,710 | 220,676 | 147,401 | 77,039 | 75,792 | 94,478 | 25,277 | 82,646 | 38,176 | 74,577 | 2,174,697 |
| | By instrument: | | | | | | | | | | | |
| 2 | U.S. Treasury securities (table 1, line 58) | 272,648 | 84,046 | 112,586 | 62,977 | 55,357 | 41,728 | 14,306 | 22,448 | 9,651 | 37,641 | 1,323,084 |
| 3 | Bills and certificates | 16,814 | -43,334 | 19,861 | 1,383 | 10,918 | -15,348 | -9,354 | -30,946 | -9,530 | 6,496 | 201,863 |
| 4 | Bonds and notes, marketable | 256,816 | 128,062 | 93,798 | 61,564 | 44,409 | 57,045 | 23,629 | 54,144 | 19,163 | 31,126 | 1,120,273 |
| 5 | Bonds and notes, nonmarketable | -982 | -682 | -1,073 | 30 | 30 | 31 | 31 | -750 | 18 | 19 | 948 |
| 6 | Other U.S. Government securities (table 1, line 59) | 38,485 | 93,133 | 11,424 | 479 | 11,542 | 15,040 | 24,938 | 21,620 | 20,471 | 26,104 | 325,923 |
| 7 | Other U.S. Government liabilities (table 1, line 60) | 488 | -134 | -109 | 45 | 710 | -158 | -650 | 297 | 467 | -248 | 16,981 |
| 8 | U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61) | 70,329 | 24,272 | 22,058 | 11,350 | 4,867 | 32,054 | -15,843 | 34,190 | 850 | 5,075 | 294,657 |
| 9 | Banks' liabilities for own account ¹ | 28,875 | 23,478 | 8,148 | 15,579 | -78 | 5,226 | 1,195 | 15,541 | 7,324 | -582 | 168,994 |
| 10 | Repurchase agreements | 23,376 | 3,601 | 1,855 | 18,609 | 6,428 | -3,516 | -2,917 | 6,932 | 6,852 | -7,266 | 115,142 |
| 11 | Deposits and brokerage balances ² | 3,509 | 18,663 | 1,079 | 3,467 | -5,098 | 4,061 | 5,677 | 6,808 | 240 | 5,938 | 45,276 |
| 12 | Other liabilities | 1,990 | 1,214 | 5,214 | -6,497 | -1,408 | 4,681 | -1,565 | 1,801 | 232 | 746 | 8,576 |
| 13 | Banks' customers' liabilities ¹ | 41,454 | 794 | 13,910 | -4,229 | 4,945 | 26,828 | -17,038 | 18,649 | -6,474 | 5,657 | 125,663 |
| 14 | Negotiable certificates of deposit and other short-term instruments | 42,197 | 1,375 | 16,018 | -6,388 | 6,245 | 26,322 | -15,703 | 14,482 | -2,923 | 5,519 | 124,538 |
| 15 | Other liabilities | -743 | -581 | -2,108 | 2,159 | -1,300 | 506 | -1,335 | 4,167 | -3,551 | 138 | 1,125 |
| 16 | Other foreign official assets (table 1, line 62) | 12,760 | 19,359 | 1,442 | 2,188 | 3,316 | 5,814 | 2,526 | 4,091 | 6,737 | 6,005 | 214,052 |
| | By area: | | | | | | | | | | | |
| 17 | Europe | 43,646 | 24,918 | 4,596 | 22,823 | 4,826 | 11,401 | -7,259 | 17,510 | 669 | 13,998 | 385,398 |
| 18 | Canada | 1,672 | 247 | 1,572 | -114 | 1,024 | -810 | -665 | 457 | -6 | 461 | 8,245 |
| 19 | Latin America and Caribbean | 24,412 | 6,006 | 7,562 | 9,078 | 3,841 | 3,931 | -771 | 1,486 | -1,416 | 6,707 | 118,433 |
| 20 | Asia | 313,359 | 186,578 | 133,313 | 46,802 | 65,975 | 67,269 | 32,302 | 55,253 | 50,952 | 48,071 | 1,613,585 |
| 21 | Africa | 2,782 | 6,178 | 1,431 | 730 | 1,423 | -802 | 3,340 | 944 | -3,209 | 5,103 | 20,787 |
| 22 | Other | 8,839 | -3,251 | -1,073 | -2,280 | -1,297 | 13,489 | -1,670 | 6,996 | -8,814 | 237 | 28,249 |

See the footnotes on pages 67-68.

Table 5. Selected U.S. Government Transactions

[Millions of dollars]

| Line | | 2004 | 2005 ^p | Not seasonally adjusted | | | | | | | |
|------|---|---------------|-------------------|-------------------------|--------------|--------------|--------------|--------------|--------------|------------------|-----------------|
| | | | | 2004 | | | | 2005 | | | |
| | | | | I | II | III | IV | I | II | III ^r | IV ^p |
| A1 | U.S. Government grants and transactions increasing Government assets, total | 26,485 | 32,737 | 8,451 | 5,510 | 6,248 | 6,276 | 9,704 | 6,440 | 6,926 | 9,667 |
| | By category | | | | | | | | | | |
| 2 | Grants, net..... | 23,480 | 34,597 | 7,804 | 4,964 | 4,938 | 5,774 | 13,108 | 5,825 | 6,486 | 9,178 |
| 3 | U.S. Government current grants, net (table 1, line 36, with sign reversed)..... | 23,317 | 30,362 | 7,744 | 4,961 | 4,911 | 5,701 | 9,035 | 5,724 | 6,447 | 9,156 |
| 4 | Financing military purchases ¹ | 6,316 | 9,062 | 3,973 | 626 | 432 | 1,285 | 3,777 | 439 | 531 | 4,315 |
| 5 | Other grants..... | 17,001 | 21,300 | 3,772 | 4,334 | 4,479 | 4,416 | 5,259 | 5,285 | 5,916 | 4,841 |
| 6 | Cash contributions received from coalition partners for Persian Gulf operations..... | | | | | | | | | | |
| 7 | Debt forgiveness (table 1, part of line 39, with sign reversed)..... | 163 | 4,235 | 59 | 3 | 28 | 73 | 4,073 | 101 | 39 | 22 |
| 8 | Credits and other long-term assets (table 1, line 47, with sign reversed)..... | 3,044 | 2,217 | 561 | 668 | 1,270 | 545 | 519 | 708 | 518 | 472 |
| 9 | Capital subscriptions and contributions to international financial institutions, excluding IMF..... | 1,993 | 1,264 | 342 | 513 | 849 | 289 | 363 | 355 | 294 | 252 |
| 10 | Credits repayable in U.S. dollars..... | 1,051 | 951 | 219 | 155 | 421 | 256 | 156 | 353 | 222 | 220 |
| 11 | Credits repayable in other than U.S. dollars..... | | 2 | | | | | | | 2 | |
| 12 | Other long-term assets..... | | | | | | | | | | |
| 13 | Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)..... | -38 | -4,077 | 86 | -122 | 40 | -42 | -3,923 | -93 | -77 | 16 |
| 14 | Foreign currency holdings (excluding administrative cash holdings), net..... | 1 | 2 | | | 1 | (*) | | | 2 | |
| | Receipts from: | | | | | | | | | | |
| 15 | Sales of agricultural commodities..... | | | | | | | | | | |
| 16 | Interest..... | | | | | | | | | | |
| 17 | Repayments of principal..... | 1 | 2 | (*) | | 1 | (*) | | | 2 | |
| 18 | Reverse grants..... | | | | | | | | | | |
| 19 | Other sources..... | | | | | | | | | | |
| | Less currencies disbursed for: | | | | | | | | | | |
| 20 | Grants and credits in the recipient's currency..... | | | | | | | | | | |
| 21 | Other grants and credits..... | | | | | | | | | | |
| 22 | Other U.S. Government expenditures..... | | | | | | | | | | |
| 23 | Assets acquired in performance of U.S. Government guarantee and insurance obligations, net..... | -29 | -4,059 | 78 | -137 | 32 | -1 | -3,910 | -86 | -78 | 15 |
| 24 | Other assets held under Commodity Credit Corporation Charter Act, net..... | | | | | | | | | | |
| 25 | Assets financing military sales contracts, net ² | | | | | | | | | | |
| 26 | Other short-term assets (including changes in administrative cash holdings), net..... | -11 | -19 | 8 | 15 | 8 | -42 | -13 | -6 | -1 | 2 |
| | By program | | | | | | | | | | |
| 27 | Capital subscriptions and contributions to international financial institutions, excluding IMF..... | 1,993 | 1,264 | 342 | 513 | 849 | 289 | 363 | 355 | 294 | 252 |
| 28 | Under Agricultural Trade Development and Assistance Act and related programs..... | 1,140 | 1,290 | 306 | 276 | 267 | 291 | 366 | 368 | 267 | 289 |
| 29 | Under Foreign Assistance Act and related programs..... | 21,644 | 28,358 | 7,444 | 4,305 | 4,693 | 5,202 | 8,566 | 5,288 | 5,840 | 8,663 |
| 30 | Under Export-Import Bank Act..... | 273 | 446 | 60 | 23 | 104 | 86 | 131 | 79 | 175 | 61 |
| 31 | Under Commodity Credit Corporation Charter Act..... | 133 | 20 | 68 | 13 | 18 | 35 | 2 | 4 | 5 | 9 |
| 32 | Under other grant and credit programs..... | 1,313 | 1,377 | 224 | 364 | 309 | 415 | 289 | 352 | 345 | 391 |
| 33 | Other foreign currency assets acquired (lines A16, A17, and A19)..... | 1 | 2 | | | 1 | (*) | | | 2 | |
| 34 | Less foreign currencies used by U.S. Government other than for grants or credits (line A22)..... | | | | | | | | | | |
| 35 | Other (including changes in administrative cash holdings), net..... | -11 | -19 | 8 | 15 | 8 | -42 | -13 | -6 | -1 | 2 |
| | By disposition ³ | | | | | | | | | | |
| 36 | Estimated transactions involving no direct dollar outflow from the United States..... | 17,524 | 21,775 | 6,733 | 3,142 | 3,273 | 4,376 | 6,960 | 3,663 | 3,997 | 7,155 |
| 37 | Expenditures on U.S. goods..... | 7,494 | 10,526 | 3,815 | 871 | 946 | 1,862 | 3,921 | 840 | 1,098 | 4,667 |
| 38 | Expenditures on U.S. services ⁴ | 6,840 | 8,520 | 1,632 | 1,685 | 1,807 | 1,715 | 2,111 | 2,126 | 2,371 | 1,912 |
| 39 | Financing of military sales contracts by U.S. Government ⁵ (line C6)..... | 2,903 | 2,326 | 1,123 | 615 | 451 | 715 | 763 | 517 | 526 | 520 |
| 40 | By long-term credits..... | 124 | 239 | | | 46 | 77 | 47 | 87 | | 105 |
| 41 | By short-term credits ¹ | | | | | | | | | | |
| 42 | By grants ¹ | 2,780 | 2,087 | 1,123 | 615 | 405 | 637 | 715 | 431 | 526 | 415 |
| 43 | U.S. Government grants and credits to repay prior U.S. Government credits ^{1 4} | 201 | 4,348 | 82 | 6 | 37 | 77 | 4,075 | 156 | 76 | 41 |
| 44 | U.S. Government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets..... | 149 | -9 | 71 | 20 | 36 | 23 | 14 | 26 | -63 | 15 |
| 45 | Increase in liabilities associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line C11)..... | | | | | | | | | | |
| 46 | Less receipts on short-term U.S. Government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods..... | 63 | 3,935 | -11 | 55 | 3 | 16 | 3,924 | 1 | 11 | |
| 47 | Less foreign currencies used by U.S. Government other than for grants or credits (line A22)..... | | | | | | | | | | |
| 48 | Estimated dollar payments to foreign countries and international financial institutions..... | 8,961 | 10,962 | 1,718 | 2,367 | 2,975 | 1,901 | 2,744 | 2,777 | 2,929 | 2,511 |
| B1 | Repayments on U.S. Government long-term assets, total (table 1, line 48) | 4,221 | 5,720 | 1,374 | 544 | 1,299 | 1,004 | 1,083 | 1,586 | 1,957 | 1,094 |
| 2 | Receipts of principal on U.S. Government credits..... | 4,220 | 5,720 | 1,374 | 544 | 1,299 | 1,004 | 1,083 | 1,586 | 1,957 | 1,094 |
| 3 | Under Agricultural Trade Development and Assistance Act and related programs..... | 488 | 686 | 55 | 31 | 137 | 266 | 54 | 140 | 168 | 324 |
| 4 | Under Foreign Assistance Act and related programs..... | 1,814 | 1,328 | 795 | 235 | 445 | 339 | 404 | 273 | 358 | 293 |
| 5 | Under Export-Import Bank Act..... | 1,446 | 1,506 | 390 | 223 | 583 | 250 | 445 | 362 | 383 | 315 |
| 6 | Under Commodity Credit Corporation Charter Act..... | 390 | 1,931 | 125 | 56 | 133 | 76 | 170 | 811 | 867 | 84 |
| 7 | Under other credit programs..... | 83 | 269 | 10 | | 1 | 72 | 11 | | 180 | 78 |
| 8 | Receipts on other long-term assets..... | | | | | | (*) | | | | |
| C1 | U.S. Government liabilities other than securities, total, net increase (+) (table 1, line 60) | 488 | -134 | -109 | 45 | 710 | -158 | -650 | 297 | 467 | -248 |
| 2 | Associated with military sales contracts ² | 489 | -133 | -111 | 35 | 724 | -160 | -643 | 298 | 460 | -247 |
| 3 | U.S. Government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹ | 13,938 | 17,268 | 4,080 | 2,934 | 4,115 | 2,810 | 3,684 | 4,385 | 5,348 | 3,851 |
| 4 | Less U.S. Government receipts from principal repayments..... | 991 | 825 | 567 | 57 | 238 | 129 | 268 | 179 | 168 | 210 |
| 5 | Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States..... | 548 | 397 | 847 | -299 | | | 298 | | 100 | |
| 6 | Plus financing of military sales contracts by U.S. Government ⁵ (line A39)..... | 2,903 | 2,326 | 1,123 | 615 | 451 | 715 | 763 | 517 | 526 | 520 |
| 7 | By long-term credits..... | 124 | 239 | | | 46 | 77 | 47 | 87 | | 105 |
| 8 | By short-term credits ¹ | | | | | | | | | | |
| 9 | By grants ¹ | 2,780 | 2,087 | 1,123 | 615 | 405 | 637 | 715 | 431 | 526 | 415 |
| 10 | Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1 2} (table 1, line 5)..... | 14,814 | 18,504 | 3,899 | 3,756 | 3,604 | 3,555 | 4,525 | 4,425 | 5,146 | 4,408 |
| 11 | Associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45)..... | | | | | | | | | | |
| 12 | Associated with other liabilities..... | -1 | -2 | 1 | 10 | -14 | 2 | -6 | -1 | 7 | -1 |
| 13 | Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸ | | | | | | | | | | |
| 14 | Sales of space launch and other services by National Aeronautics and Space Administration..... | (*) | -1 | (*) | (*) | (*) | (*) | (*) | | | -1 |
| 15 | Other sales and miscellaneous operations..... | | | 2 | 10 | -14 | 2 | -6 | -1 | 7 | |

See the footnotes on pages 67-68.

Table 7a. Transactions in Long-Term Securities—Continues
(Millions of dollars)

| Line | (Credits +; debits -) | 2004 | 2005 ^P | Not seasonally adjusted | | | | | | | |
|-----------|--|-----------------|-------------------|-------------------------|----------------|----------------|----------------|----------------|----------------|------------------|-----------------|
| | | | | 2004 | | | | 2005 | | | |
| | | | | I | II | III | IV | I | II | III ^r | IV ^P |
| A1 | Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below) | -102,383 | -155,244 | -15,532 | -30,181 | -38,444 | -18,226 | -38,675 | -41,979 | -34,589 | -40,001 |
| 2 | Stocks, gross purchases by U.S. residents | 1,747,459 | 2,321,857 | 451,200 | 475,965 | 383,967 | 436,327 | 520,045 | 513,471 | 570,109 | 718,232 |
| 3 | Stocks, gross sales by U.S. residents | 1,664,256 | 2,185,199 | 434,581 | 435,748 | 367,227 | 426,700 | 480,217 | 489,563 | 536,174 | 679,245 |
| 4 | Stocks, net purchases by U.S. residents | -83,203 | -136,658 | -16,619 | -40,217 | -16,740 | -9,627 | -39,828 | -23,908 | -33,935 | -38,987 |
| 5 | New issues in the United States ¹ | -372 | ..... | -75 | -92 | ..... | -205 | ..... | ..... | ..... | ..... |
| 6 | Transactions in outstanding stocks, net | -82,831 | ..... | -16,544 | -40,125 | -16,740 | -9,422 | ..... | ..... | ..... | ..... |
| | Net purchases by U.S. residents, by area: | | | | | | | | | | |
| 7 | Europe | -57,580 | -53,890 | -1,053 | -23,668 | -12,174 | -20,685 | -21,170 | -11,864 | -8,617 | -12,239 |
| 8 | Of which: United Kingdom | -41,451 | -32,999 | 332 | -17,997 | -8,411 | -15,375 | -17,265 | -4,542 | -7,857 | -3,335 |
| 9 | Canada | -13,437 | -4,851 | 485 | -11,663 | -544 | -1,715 | -2,748 | 725 | 799 | -3,627 |
| 10 | Caribbean financial centers ² | 817 | -2,806 | -1,614 | -2,653 | 1,252 | 3,832 | -2,533 | -5,811 | 2,190 | 3,348 |
| 11 | Latin America, excluding Caribbean financial centers | 2,226 | -6,249 | 1,137 | 1,141 | 310 | -362 | -296 | -489 | -1,566 | -3,898 |
| 12 | Asia | -38,443 | -63,433 | -15,556 | -2,979 | -4,221 | -15,687 | -11,091 | -5,737 | -25,438 | -21,167 |
| 13 | Of which: Japan | -33,062 | -39,701 | -15,406 | -5,722 | -3,598 | -8,336 | -4,455 | -836 | -17,411 | -16,999 |
| 14 | Africa | -20 | -1,856 | 17 | 34 | 369 | -440 | -70 | -326 | -609 | -851 |
| 15 | Other | 23,234 | -3,573 | -35 | -429 | -1,732 | 25,430 | -1,920 | -406 | -694 | -553 |
| 16 | Bonds, gross purchases by U.S. residents | 1,475,252 | 1,521,293 | 436,432 | 318,024 | 351,132 | 369,664 | 380,249 | 410,858 | 370,730 | 359,456 |
| 17 | Bonds, gross sales by U.S. residents | 1,456,072 | 1,502,707 | 437,519 | 328,060 | 329,428 | 361,065 | 381,402 | 392,787 | 370,076 | 358,442 |
| 18 | Bonds, net purchases by U.S. residents | -19,180 | -18,586 | 1,087 | 10,036 | -21,704 | -8,599 | 1,153 | -18,071 | -654 | -1,014 |
| 19 | New issues in the United States ¹ | -15,664 | ..... | -4,518 | -2,261 | -5,039 | -3,846 | ..... | ..... | ..... | ..... |
| 20 | Transactions in outstanding bonds, net | -3,516 | ..... | 5,605 | 12,297 | -16,665 | -4,753 | ..... | ..... | ..... | ..... |
| | Net purchases by U.S. residents, by area: | | | | | | | | | | |
| 21 | Europe | -51,600 | -20,850 | -12,658 | -4,874 | -23,881 | -10,187 | -3,888 | -26,236 | 8,450 | 824 |
| 22 | Of which: United Kingdom | -59,714 | -20,590 | -16,588 | -5,782 | -25,268 | -12,076 | -10,790 | -21,995 | 10,243 | 1,952 |
| 23 | Canada | -440 | 2,481 | 2,882 | -825 | -524 | -1,973 | 3,171 | 639 | -1,782 | 453 |
| 24 | Caribbean financial centers ² | -1,094 | -1,465 | 305 | -2,605 | 3,581 | -2,375 | -636 | 9,007 | -4,987 | -4,849 |
| 25 | Latin America, excluding Caribbean financial centers | 2,435 | -16,297 | 1,240 | 2,738 | 393 | -1,936 | -2,305 | -5,171 | -8,301 | -520 |
| 26 | Asia | 31,822 | 24,391 | 9,396 | 16,386 | -1,694 | 7,734 | 4,738 | 8,297 | 6,985 | 4,371 |
| 27 | Of which: Japan | 12,546 | 5,161 | 1,985 | 10,294 | -3,648 | 3,915 | -1,267 | 3,904 | 2,085 | 439 |
| 28 | Africa | 1,632 | 288 | 200 | 410 | 72 | 950 | 160 | -66 | 162 | 32 |
| 29 | Other | -1,935 | -7,134 | -278 | -1,194 | 349 | -812 | -87 | -4,541 | -1,181 | -1,325 |

See the footnotes on pages 67-68.

Table 7a. Transactions in Long-Term Securities

(Millions of dollars)

| Line | (Credits +; debits -) | 2004 | 2005 ^P | Not seasonally adjusted | | | | | | | |
|------|---|----------------|-------------------|-------------------------|---------------|---------------|----------------|---------------|----------------|------------------|-----------------|
| | | | | 2004 | | | | 2005 | | | |
| | | | | I | II | III | IV | I | II | III ^r | IV ^P |
| B1 | U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below) | 369,793 | 489,203 | 45,476 | 81,678 | 84,401 | 158,238 | 79,973 | 114,064 | 165,856 | 129,310 |
| 2 | Stocks, gross purchases by foreign residents | 3,969,421 | 4,447,660 | 988,581 | 1,026,924 | 893,898 | 1,080,018 | 1,034,840 | 1,128,804 | 1,095,383 | 1,188,633 |
| 3 | Stocks, gross sales by foreign residents | 3,928,886 | 4,359,119 | 983,826 | 1,018,008 | 892,781 | 1,034,271 | 1,013,674 | 1,115,079 | 1,064,613 | 1,165,753 |
| 4 | Stocks, net purchases by foreign residents | 60,535 | 88,541 | 4,755 | 8,916 | 1,117 | 45,747 | 21,166 | 13,725 | 30,770 | 22,880 |
| | Net purchases by foreign residents, by area: | | | | | | | | | | |
| 5 | Europe..... | 36,384 | 45,203 | 4,938 | 6,516 | -292 | 25,222 | 12,197 | 10,813 | 11,483 | 10,710 |
| 6 | Of which: United Kingdom..... | 29,159 | 25,119 | 1,621 | 5,019 | 1,239 | 21,280 | 8,289 | 7,504 | 4,925 | 4,401 |
| 7 | Canada..... | 3,942 | 20,802 | 2,906 | 1,931 | 565 | -1,460 | 3,102 | 948 | 11,241 | 5,511 |
| 8 | Caribbean financial centers ² | 1,827 | 14,009 | -444 | -5,582 | -922 | 8,775 | 4,301 | -2,244 | 7,512 | 4,440 |
| 9 | Latin America, excluding Caribbean financial centers..... | -376 | -206 | 195 | -267 | -51 | -253 | -188 | -45 | 439 | -412 |
| 10 | Asia..... | 6,546 | 8,819 | -3,278 | 5,724 | 1,981 | 2,119 | 2,026 | 4,759 | -347 | 2,381 |
| 11 | Of which: Japan..... | 4,946 | 118 | -3,277 | 2,450 | 1,947 | 3,826 | -85 | 146 | -1,125 | 1,182 |
| 12 | Africa..... | -77 | 105 | -197 | 12 | 107 | 1 | 141 | -51 | 55 | -40 |
| 13 | Other..... | 12,289 | -191 | 635 | 582 | -271 | 11,343 | -413 | -455 | 387 | 290 |
| 14 | Corporate bonds, gross purchases by foreign residents | 1,142,793 | 1,243,070 | 283,009 | 265,446 | 288,528 | 305,810 | 309,467 | 320,676 | 305,674 | 307,253 |
| 15 | Corporate bonds, gross sales by foreign residents | 899,822 | 910,716 | 240,077 | 217,175 | 206,083 | 236,487 | 251,401 | 240,693 | 205,256 | 213,366 |
| 16 | Corporate bonds, net purchases by foreign residents | 242,971 | 332,354 | 42,932 | 48,271 | 82,445 | 69,323 | 58,066 | 79,983 | 100,418 | 93,887 |
| 17 | New issues sold abroad by U.S. corporations ¹ | 84,876 | ..... | 19,181 | 23,611 | 23,875 | 18,209 | ..... | ..... | ..... | ..... |
| 18 | Transactions in outstanding bonds, net..... | 158,095 | ..... | 23,751 | 24,660 | 58,570 | 51,114 | ..... | ..... | ..... | ..... |
| | Net purchases by foreign residents, by area: | | | | | | | | | | |
| 19 | Europe..... | 116,554 | 213,083 | 14,253 | 18,700 | 47,719 | 35,882 | 34,400 | 51,560 | 64,175 | 62,948 |
| 20 | Of which: United Kingdom..... | 60,824 | 143,725 | 618 | 6,117 | 27,918 | 26,171 | 18,135 | 36,936 | 46,679 | 41,975 |
| 21 | Canada..... | 6,007 | 3,229 | 1,091 | 879 | 1,736 | 2,301 | 390 | -88 | 1,244 | 1,683 |
| 22 | Caribbean financial centers ² | 48,026 | 41,295 | 11,510 | 15,287 | 11,663 | 9,566 | 6,055 | 12,017 | 15,289 | 7,934 |
| 23 | Latin America, excluding Caribbean financial centers..... | 20,279 | 7,831 | 1,968 | 3,567 | 7,040 | 7,704 | 2,081 | 2,818 | 1,604 | 1,328 |
| 24 | Asia..... | 48,982 | 58,343 | 12,756 | 9,062 | 13,375 | 13,789 | 13,208 | 11,880 | 15,055 | 18,200 |
| 25 | Of which: Japan..... | 30,533 | 26,372 | 9,856 | 6,374 | 6,937 | 7,366 | 5,800 | 4,350 | 6,660 | 9,562 |
| 26 | Africa..... | 558 | 709 | 69 | 157 | 197 | 135 | 210 | 133 | 217 | 149 |
| 27 | Other..... | 2,565 | 7,864 | 1,285 | 619 | 715 | -54 | 1,722 | 1,663 | 2,834 | 1,645 |
| 28 | Federally sponsored agency bonds, gross purchases by foreign residents | 1,100,350 | 978,461 | 276,874 | 333,845 | 258,877 | 230,754 | 223,656 | 228,500 | 257,594 | 268,711 |
| 29 | Federally sponsored agency bonds, gross sales by foreign residents | 1,034,063 | 910,153 | 279,085 | 309,354 | 258,038 | 187,586 | 222,915 | 208,144 | 222,926 | 256,168 |
| 30 | Federally sponsored agency bonds, net purchases by foreign residents | 66,287 | 68,308 | -2,211 | 24,491 | 839 | 43,168 | 741 | 20,356 | 34,668 | 12,543 |
| 31 | New issues sold abroad by federally sponsored agencies ¹ | 55,637 | ..... | 20,639 | 11,371 | 11,967 | 11,660 | ..... | ..... | ..... | ..... |
| 32 | Transactions in outstanding bonds, net..... | 10,650 | ..... | -22,850 | 13,120 | -11,128 | 31,508 | ..... | ..... | ..... | ..... |
| | Net purchases by foreign residents, by area: | | | | | | | | | | |
| 33 | Europe..... | 28,470 | 22,237 | -7,124 | 9,726 | 4,942 | 20,926 | 6,103 | -2,977 | 14,491 | 4,620 |
| 34 | Of which: United Kingdom..... | 46,788 | 29,628 | 4,681 | 14,350 | 11,763 | 15,994 | 12,758 | -3,564 | 13,850 | 6,584 |
| 35 | Canada..... | 4,904 | 11,423 | 2,394 | 786 | 513 | 1,211 | 2,531 | 2,904 | 2,356 | 3,632 |
| 36 | Caribbean financial centers ² | 10,892 | 3,595 | -1,555 | 5,473 | 742 | 6,232 | -1,312 | 4,543 | 6,306 | -5,942 |
| 37 | Latin America, excluding Caribbean financial centers..... | 1,719 | 6,584 | 647 | -1,818 | 1,685 | 1,205 | 4,737 | 306 | 194 | 1,347 |
| 38 | Asia..... | 20,708 | 24,741 | 3,392 | 10,324 | -7,024 | 14,016 | -10,939 | 15,330 | 11,422 | 8,928 |
| 39 | Of which: Japan..... | 16,616 | 36,313 | -2,758 | 7,828 | -6,555 | 18,101 | -5,566 | 8,867 | 13,741 | 19,271 |
| 40 | Africa..... | -125 | -227 | 142 | 134 | -250 | -151 | -211 | -21 | 125 | -120 |
| 41 | Other..... | -281 | -45 | -107 | -134 | 231 | -271 | -168 | 271 | -226 | 78 |
| C1 | U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65) | 85,826 | 212,517 | 27,246 | 60,409 | -3,719 | 1,890 | 75,023 | 11,530 | 56,743 | 69,221 |
| 2 | U.S. Treasury bonds and notes, gross purchases by foreign residents..... | 8,057,389 | 9,443,937 | 1,866,879 | 2,101,105 | 1,991,836 | 2,097,569 | 2,370,622 | 2,507,235 | 2,451,549 | 2,114,531 |
| 3 | U.S. Treasury bonds and notes, gross sales by foreign residents..... | 7,971,563 | 9,231,420 | 1,839,633 | 2,040,696 | 1,995,555 | 2,095,679 | 2,295,599 | 2,495,705 | 2,394,806 | 2,045,310 |
| | Net purchases by foreign residents, by area: | | | | | | | | | | |
| 4 | Europe..... | 62,703 | 121,896 | 19,467 | 16,484 | -1,668 | 28,420 | 16,992 | 21,736 | 34,981 | 48,187 |
| 5 | Canada..... | 16,250 | 21,817 | 4,382 | 1,317 | 2,892 | 7,659 | 5,868 | 5,656 | 4,307 | 5,986 |
| 6 | Caribbean financial centers ² | 22,105 | 57,422 | 12,564 | 38,047 | 1,501 | -30,007 | 63,685 | -20,270 | 1,134 | 12,873 |
| 7 | Latin America, excluding Caribbean financial centers..... | -3,382 | 10,411 | -3,107 | 4,602 | -4,464 | -413 | 967 | 2,581 | 5,391 | 1,472 |
| 8 | Asia..... | -11,717 | -1,840 | -4,469 | -501 | -2,010 | -4,737 | -12,641 | 1,972 | 10,055 | -1,226 |
| 9 | Africa..... | 679 | 1,931 | 12 | 325 | 129 | 213 | 850 | -326 | 816 | 591 |
| 10 | Other..... | -812 | 880 | -1,603 | 135 | -99 | 755 | -698 | 181 | 59 | 1,338 |
| | Memoranda: | | | | | | | | | | |
| | Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 4): | | | | | | | | | | |
| 1 | U.S. Treasury marketable bonds and notes (line B4)..... | 256,816 | 128,062 | 93,798 | 61,564 | 44,409 | 57,045 | 23,629 | 54,144 | 19,163 | 31,126 |
| 2 | Other U.S. Government securities (line B6)..... | 38,485 | 93,133 | 11,424 | 479 | 11,542 | 15,040 | 24,938 | 21,620 | 20,471 | 26,104 |
| 3 | U.S. corporate and other bonds (part of line B16)..... | 11,384 | 18,872 | 1,893 | 1,943 | 3,167 | 4,381 | 2,965 | 4,313 | 5,766 | 5,828 |
| 4 | U.S. stocks (part of line B16)..... | 1,376 | 487 | -451 | 245 | 149 | 1,433 | -439 | -222 | 971 | 177 |

See the footnotes on pages 67-68.

Table 8a. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers¹
 [Millions of dollars]

| Line | (Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.) | 2004 | 2005 ^p | Not seasonally adjusted | | | | | | | | Amounts outstanding Dec. 31, 2005 |
|-----------|---|-----------------|-------------------|-------------------------|---------------|----------------|----------------|----------------|---------------|------------------|-----------------|---|
| | | | | 2004 | | | | 2005 | | | | |
| | | | | I | II | III | IV | I | II | III ^r | IV ² | |
| A1 | Claims, total (table 1, line 53) | -149,001 | -118,522 | -55,452 | -5,390 | -13,490 | -74,669 | -74,934 | 8,978 | -30,440 | -22,126 | 808,598 |
| 2 | Financial claims | -150,068 | -119,047 | -54,897 | -4,954 | -16,179 | -74,038 | -74,230 | 9,251 | -31,942 | -22,126 | 776,955 |
| 3 | Denominated in U.S. dollars | -125,482 | -135,288 | -44,302 | -2,428 | -21,401 | -57,351 | -82,516 | 3,447 | -42,470 | -13,749 | 614,666 |
| 4 | Denominated in foreign currencies | -24,586 | 16,241 | -10,595 | -2,526 | 5,222 | -16,687 | 8,286 | 5,804 | 10,528 | -8,377 | 162,289 |
| | By instrument: ³ | | | | | | | | | | | |
| 5 | Resale agreements | -10,670 | 7,547 | -936 | -6,084 | 372 | -4,022 | 5,697 | 2,302 | -502 | 50 | 4,191 |
| 6 | Negotiable certificates of deposit | 54 | 38 | 151 | -123 | 59 | -33 | 9 | -79 | 91 | 17 | 65 |
| 7 | Other short-term instruments (including money market instruments) | -6,730 | -3,343 | 583 | -2,876 | -2,184 | -2,253 | -2,034 | 3,086 | -3,039 | -1,356 | 13,115 |
| 8 | Deposits | -109,490 | -106,931 | -51,457 | 11,251 | -16,333 | -52,951 | -77,967 | 1,867 | -5,594 | -25,237 | 637,939 |
| 9 | Other claims | -23,232 | -16,358 | -3,238 | -7,122 | 1,907 | -14,779 | 65 | 2,075 | -22,898 | 4,400 | 121,645 |
| 10 | Of which: Financial intermediaries' accounts ⁴ | -10,614 | -1,574 | -108 | -1,484 | 2,244 | -11,266 | 2,299 | -2,398 | -4,607 | 3,132 | 76,796 |
| | By area: | | | | | | | | | | | |
| 11 | Europe | -44,890 | -107,287 | -37,119 | 14,412 | -1,120 | -21,063 | -72,513 | 13,375 | -33,580 | -14,569 | 449,135 |
| | Of which: | | | | | | | | | | | |
| 12 | United Kingdom | -30,736 | -67,818 | -24,008 | 10,058 | -1,690 | -15,096 | -56,428 | 3,399 | -6,932 | -7,857 | 227,649 |
| 13 | Germany | 16,873 | 2,766 | 5,473 | 3,316 | 1,806 | 6,278 | -408 | 5,213 | -279 | -1,760 | 69,141 |
| 14 | Caribbean financial centers ⁵ | -98,912 | -7,787 | -15,688 | -23,279 | -14,922 | -45,023 | 4,095 | -7,436 | 8,072 | -12,518 | 286,206 |
| 15 | Other | -6,266 | -3,973 | -2,090 | 3,913 | -137 | -7,952 | -5,812 | 3,312 | -6,434 | 4,961 | 41,614 |
| 16 | Commercial claims | 1,067 | 525 | -555 | -436 | 2,689 | -631 | -704 | -273 | 1,502 | | 31,643 |
| 17 | Denominated in U.S. dollars | -1,955 | -611 | -929 | -961 | -502 | 437 | -1,010 | -493 | 892 | | 27,934 |
| 18 | Denominated in foreign currencies | 3,022 | 1,136 | 374 | 525 | 3,191 | -1,068 | 306 | 220 | 610 | | 3,709 |
| | By instrument: | | | | | | | | | | | |
| 19 | Trade receivables | -449 | 729 | -280 | -1,119 | 2,592 | -1,642 | 388 | -658 | 999 | | 28,052 |
| 20 | Advance payments and other claims | 1,516 | -204 | -275 | 683 | 97 | 1,011 | -1,092 | 385 | 503 | | 3,591 |
| | By area: | | | | | | | | | | | |
| 21 | Europe | 1,190 | 725 | -62 | 1,024 | 561 | -333 | -605 | 474 | 856 | | 12,531 |
| 22 | Canada | 1,064 | -6 | -207 | 970 | 34 | 267 | -147 | 3 | 138 | | 2,004 |
| 23 | Asia | -1,529 | 140 | 107 | -949 | -431 | -256 | 334 | -882 | 688 | | 8,737 |
| 24 | Other | 342 | -334 | -393 | -1,481 | 2,525 | -309 | -286 | 132 | -180 | | 8,371 |
| B1 | Liabilities, total (table 1, line 68) | 124,358 | 62,234 | 44,623 | 3,887 | 14,752 | 61,096 | 93,897 | 1,153 | 18,635 | -51,451 | 567,444 |
| 2 | Financial liabilities | 122,265 | 54,549 | 40,456 | 4,436 | 15,386 | 61,987 | 89,497 | -2,922 | 19,425 | -51,451 | 529,907 |
| 3 | Denominated in U.S. dollars | 94,476 | 38,339 | 71,963 | -30,730 | 4,602 | 48,641 | 91,341 | -917 | 4,039 | -56,124 | 421,739 |
| 4 | Denominated in foreign currencies | 27,789 | 16,210 | -31,507 | 35,166 | 10,784 | 13,346 | -1,844 | -2,005 | 15,386 | 4,673 | 108,168 |
| | By instrument: ³ | | | | | | | | | | | |
| 5 | Repurchase agreements | 19,604 | -19,309 | 6,305 | 11,046 | -1,142 | 3,395 | -7,738 | -10,731 | -1,938 | 1,098 | 17,845 |
| 6 | Short-term instruments | -2,978 | 1,879 | -4,024 | 1,069 | 425 | -448 | -1,304 | 4,814 | -2,123 | 492 | 11,608 |
| 7 | Other liabilities | 105,639 | 71,979 | 38,175 | -7,679 | 16,103 | 59,040 | 98,539 | 2,995 | 23,486 | -53,041 | 500,454 |
| 8 | Of which: Financial intermediaries' accounts ⁴ | 2,889 | 1,551 | -6,517 | -2,802 | -3,534 | 15,742 | 1,780 | 47 | -5,187 | 4,911 | 61,103 |
| | By area: | | | | | | | | | | | |
| 9 | Europe | 90,609 | 55,822 | 36,869 | -2,780 | 8,560 | 47,960 | 91,007 | 4,818 | 6,166 | -46,169 | 453,756 |
| | Of which: | | | | | | | | | | | |
| 10 | United Kingdom | 84,017 | 19,568 | 37,835 | -7,047 | 7,842 | 45,387 | 79,039 | -5,019 | -1,522 | -52,930 | 266,907 |
| 11 | Germany | 1,504 | 3,559 | -2,422 | 287 | -128 | 3,767 | 410 | -3,925 | 4,918 | 2,156 | 78,595 |
| 12 | Caribbean financial centers ⁵ | 23,041 | -2,944 | -2,446 | 9,621 | 5,669 | 10,197 | -4,403 | -4,666 | 12,477 | -6,352 | 57,003 |
| 13 | Other | 8,615 | 1,671 | 6,033 | -2,405 | 1,157 | 3,830 | 2,893 | -3,074 | 782 | 1,070 | 19,148 |
| 14 | Commercial liabilities | 2,093 | 7,685 | 4,167 | -549 | -634 | -891 | 4,400 | 4,075 | -790 | | 37,537 |
| 15 | Denominated in U.S. dollars | 1,429 | 7,978 | 4,367 | -803 | -1,427 | -708 | 4,415 | 4,278 | -715 | | 34,751 |
| 16 | Denominated in foreign currencies | 664 | -293 | -200 | 254 | 793 | -183 | -15 | -203 | -75 | | 2,786 |
| | By instrument: | | | | | | | | | | | |
| 17 | Trade payables | 903 | 6,118 | 316 | 918 | -47 | -284 | 3,524 | 1,239 | 1,355 | | 24,201 |
| 18 | Advance receipts and other liabilities | 1,190 | 1,567 | 3,851 | -1,467 | -587 | -607 | 876 | 2,836 | -2,145 | | 13,336 |
| | By area: | | | | | | | | | | | |
| 19 | Europe | 1,117 | -304 | 1,869 | -1,177 | -736 | 1,161 | -1,191 | 2,800 | -1,913 | | 11,534 |
| 20 | Canada | -71 | 3,305 | 261 | 344 | 476 | -1,152 | 2,379 | -611 | 1,537 | | 2,848 |
| 21 | Asia | 477 | 3,291 | 937 | -165 | 320 | -615 | 2,271 | 1,107 | -87 | | 16,625 |
| 22 | Other | 570 | 1,393 | 1,100 | 449 | -694 | -285 | 941 | 779 | -327 | | 6,530 |

See the footnotes on pages 67-68.

Table 9a. Claims on Foreigners Reported by U.S. Banks and Securities Brokers¹

[Millions of dollars]

| Line | (Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.) | 2004 | 2005 ^P | Not seasonally adjusted | | | | | | | | Amounts outstanding Dec. 31, 2005 |
|------|---|-----------------|-------------------|-------------------------|----------------|----------------|----------------|----------------|-----------------|------------------|-----------------|--|
| | | | | 2004 | | | | 2005 | | | | |
| | | | | I | II | III | IV | I | II | III ^r | IV ^P | |
| 1 | Claims reported by U.S. banks and securities brokers, total (table 1, line 54) | -356,133 | -218,158 | -173,073 | -41,010 | -44,787 | -97,263 | 49,278 | -170,985 | -107,993 | 11,542 | 2,435,388 |
| 2 | Claims for own accounts | -355,514 | -146,882 | -182,071 | -19,476 | -56,875 | -97,092 | 67,683 | -170,574 | -80,240 | 36,249 | 1,917,698 |
| 3 | Denominated in dollars | -334,042 | -165,478 | -178,154 | -11,514 | -62,451 | -81,923 | 61,138 | -169,200 | -86,968 | 29,552 | 1,823,954 |
| | By instrument: ² | | | | | | | | | | | |
| 4 | Resale agreements | -128,918 | 13,600 | -36,798 | 3,377 | -60,353 | -35,144 | 3,724 | -46,797 | -472 | 57,145 | 470,523 |
| 5 | Negotiable certificates of deposit | -3,594 | 1,166 | -1,165 | -1,178 | -297 | -954 | -273 | -425 | 697 | 1,167 | 2,804 |
| 6 | Other short-term instruments (including money market instruments) | 570 | -2,325 | 158 | -106 | 143 | 375 | -1,152 | -1,635 | -1,785 | 2,247 | 6,765 |
| 7 | Deposits and brokerage balances | -120,368 | -72,894 | -63,860 | -18,280 | 10,971 | -49,199 | 10,872 | -69,448 | 5,122 | -19,440 | 741,612 |
| 8 | Other claims (including loans) | -81,732 | -105,025 | -76,489 | 4,673 | -12,915 | 2,999 | 47,967 | -50,895 | -90,530 | -11,567 | 602,250 |
| | By foreign borrower: | | | | | | | | | | | |
| | Claims on: | | | | | | | | | | | |
| 9 | Foreign banks | -202,282 | -206,679 | -134,056 | 400 | -44,285 | -24,341 | 45,625 | -150,005 | -91,085 | -11,214 | 1,390,378 |
| 10 | Foreign nonbanks, excluding foreign official institutions | -112,258 | 35,940 | -27,027 | -11,617 | -23,431 | -50,183 | 12,189 | -11,332 | 4,649 | 30,434 | 355,294 |
| 11 | Foreign official institutions ³ | -19,502 | 5,261 | -17,071 | -297 | 5,265 | -7,399 | 3,324 | -7,863 | -532 | 10,332 | 78,282 |
| | By type of U.S. reporting institution: ⁴ | | | | | | | | | | | |
| | U.S.-owned banks' claims on: | | | | | | | | | | | |
| 12 | Foreign banks | -22,340 | -81,290 | -37,772 | 1,239 | -6,052 | 20,245 | 15,107 | -74,856 | -696 | -20,845 | 412,338 |
| 13 | Foreign nonbanks and foreign official institutions | 4,619 | -7,194 | -2,745 | 2,010 | 6,344 | -990 | -2,412 | 997 | -6,087 | 308 | 54,232 |
| | Foreign-owned banks' claims on: | | | | | | | | | | | |
| 14 | Foreign banks | -147,254 | -99,390 | -80,014 | -7,859 | -8,569 | -50,812 | 26,700 | -38,053 | -82,487 | -5,550 | 843,675 |
| 15 | Foreign nonbanks and foreign official institutions | -4,840 | -2,775 | -671 | -7,360 | 2,050 | 1,141 | 4,099 | -4,147 | 3,742 | -6,469 | 75,772 |
| | Brokers' and dealers' claims on: | | | | | | | | | | | |
| 16 | Foreign banks | -32,688 | -25,999 | -16,270 | 7,020 | -29,664 | 6,226 | 3,818 | -37,096 | -7,902 | 15,181 | 134,365 |
| 17 | Foreign nonbanks and foreign official institutions | -131,539 | 51,170 | -40,682 | -6,564 | -26,560 | -57,733 | 13,826 | -16,045 | 6,462 | 46,927 | 303,572 |
| 18 | Denominated in foreign currencies | -21,472 | 18,596 | -3,917 | -7,962 | 5,576 | -15,169 | 6,545 | -1,374 | 6,728 | 6,697 | 93,744 |
| | By instrument: ² | | | | | | | | | | | |
| 19 | Deposits and brokerage balances | -2,019 | -188 | -182 | -1,940 | 1,746 | -1,643 | -2,072 | 92 | 3,357 | -1,565 | 44,322 |
| 20 | Other claims (including loans) | -19,453 | 18,784 | -3,735 | -6,022 | 3,830 | -13,526 | 8,617 | -1,466 | 3,371 | 8,262 | 49,422 |
| 21 | Claims for customers' accounts | -619 | -71,276 | 8,998 | -21,534 | 12,088 | -171 | -18,405 | -411 | -27,753 | -24,707 | 517,690 |
| 22 | Denominated in dollars | 5,878 | -55,617 | 6,535 | -20,382 | 16,243 | 3,482 | -17,044 | 2,907 | -27,796 | -13,684 | 462,477 |
| | By instrument: ² | | | | | | | | | | | |
| 23 | Commercial paper ⁵ | 6,472 | 344 | -6,216 | 9,123 | 39 | 3,526 | 17 | -3,049 | 1,270 | 2,106 | 115,441 |
| 24 | Negotiable certificates of deposit | 4,483 | -4,766 | 4,851 | -18,998 | 18,738 | -108 | -4,479 | 5,499 | -6,481 | 695 | 110,337 |
| 25 | Other short-term instruments (including money market instruments) ⁶ | -6,193 | -24,604 | -9,976 | 304 | 3,441 | -3,962 | -1,357 | -5,587 | -7,443 | -10,217 | 39,885 |
| 26 | Deposits and brokerage balances (including sweep accounts) ⁷ | 4,642 | -20,794 | 12,285 | -12,426 | -5,377 | 10,160 | -12,354 | 8,779 | -13,062 | -4,157 | 176,858 |
| 27 | Other claims | -3,526 | -5,797 | 1,591 | 1,615 | -598 | -6,134 | 1,129 | -2,735 | -2,080 | -2,111 | 19,956 |
| 28 | Denominated in foreign currencies | -6,497 | -15,659 | 2,463 | -1,152 | -4,155 | -3,653 | -1,361 | -3,318 | 43 | -11,023 | 55,213 |
| | By instrument: ² | | | | | | | | | | | |
| 29 | Deposits and brokerage balances | -2,880 | -2,036 | -519 | -4,493 | 2,364 | -232 | -3,609 | 1,198 | 58 | 317 | 20,891 |
| 30 | Other claims | -3,617 | -13,623 | 2,982 | 3,341 | -6,519 | -3,421 | 2,248 | -4,516 | -15 | -11,340 | 34,322 |
| | Claims, total (line 1), by area: | | | | | | | | | | | |
| 31 | Europe | -223,469 | -97,602 | -114,565 | -26,394 | -34,367 | -48,143 | 47,899 | -83,551 | -96,393 | 34,443 | 1,216,683 |
| | Of which: | | | | | | | | | | | |
| 32 | United Kingdom | -131,461 | -46,012 | -51,578 | -17,906 | -40,373 | -21,604 | 27,832 | -34,092 | -42,128 | 2,376 | 640,806 |
| 33 | Switzerland | -31,253 | -38,138 | -24,619 | 10,413 | -15,120 | -1,927 | 24,730 | -33,521 | -52,808 | 23,461 | 154,677 |
| 34 | Canada | 8,207 | -19,230 | 4,135 | -716 | 7,093 | -2,305 | 997 | 347 | -8,746 | -11,828 | 102,965 |
| 35 | Caribbean financial centers ⁸ | -114,219 | -60,454 | -48,951 | -21,830 | -10,025 | -33,413 | -7,247 | -76,848 | 8,393 | 15,248 | 832,397 |
| 36 | Latin America, excluding Caribbean financial centers | 3,010 | -243 | -757 | 715 | 2,861 | 191 | -1,857 | 1,565 | 2,223 | -2,174 | 52,902 |
| 37 | Asia | -29,491 | -32,010 | -7,748 | -4,368 | -9,084 | -8,291 | 7,748 | -7,362 | -11,645 | -20,751 | 196,034 |
| 38 | Of which: Japan | -26,715 | -10,125 | 5,449 | -12,793 | -10,118 | -9,253 | 12,804 | -5,490 | 3,574 | -21,013 | 110,204 |
| 39 | Africa | 3,382 | -303 | -57 | 3,442 | 83 | -86 | -105 | -160 | 225 | -263 | 1,339 |
| 40 | Other | -3,553 | -8,316 | -5,130 | 8,141 | -1,348 | -5,216 | 1,843 | -4,976 | -2,050 | -3,133 | 33,068 |
| | Memoranda: | | | | | | | | | | | |
| 1 | International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above) | -71,602 | -82,764 | -45,466 | -1,959 | -33,587 | 9,410 | 28,986 | -59,367 | -45,245 | -7,138 | 448,031 |
| | By bank ownership: ⁴ | | | | | | | | | | | |
| 2 | U.S.-owned IBFs | 7,381 | -9,946 | -16,359 | -6,071 | 2,438 | 27,373 | 3,137 | -25,596 | 15,619 | -3,106 | 56,887 |
| 3 | Foreign-owned IBFs | -78,983 | -72,818 | -29,107 | 4,112 | -36,025 | -17,963 | 25,849 | -33,771 | -60,864 | -4,032 | 391,144 |

See the footnotes on pages 67-68.

Table 10a. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers¹
 (Millions of dollars)

| Line | (Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.) | 2004 | 2005 ^p | Not seasonally adjusted | | | | | | | | Amounts outstanding Dec. 31, 2005 |
|------|---|----------------|-------------------|-------------------------|---------------|---------------|----------------|----------------|----------------|------------------|-----------------|-----------------------------------|
| | | | | 2004 | | | | 2005 | | | | |
| | | | | I | II | III | IV | I | II | III ^r | IV ^p | |
| 1 | Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69) | 343,759 | 160,019 | 151,574 | 42,131 | 44,776 | 105,278 | -66,847 | 147,462 | 62,789 | 16,615 | 2,668,886 |
| 2 | U.S. Treasury bills and certificates (table 1, part of line 65)..... | 21,132 | -15,723 | 4,685 | 15 | 2,612 | 13,820 | 888 | -1,607 | -15,909 | 905 | 69,400 |
| 3 | Other U.S. liabilities, total (table 1, line 69)..... | 322,627 | 175,742 | 146,889 | 42,116 | 42,164 | 91,458 | -67,735 | 149,069 | 78,698 | 15,710 | 2,599,486 |
| 4 | Liabilities for own accounts | 297,347 | 174,345 | 141,437 | 20,510 | 45,009 | 90,391 | -81,989 | 155,181 | 87,726 | 13,427 | 2,170,540 |
| 5 | Denominated in dollars | 296,048 | 176,032 | 139,128 | 17,933 | 40,259 | 98,728 | -81,225 | 140,482 | 82,067 | 34,708 | 2,084,777 |
| | By instrument: ² | | | | | | | | | | | |
| 6 | Repurchase agreements..... | 163,573 | 397 | 67,031 | 3,431 | 43,144 | 49,967 | -38,787 | 12,522 | 37,603 | -10,941 | 585,739 |
| 7 | Deposits and brokerage balances..... | 85,932 | 77,991 | 12,021 | 37,510 | 1,018 | 35,383 | -55,083 | 93,609 | 44,340 | -4,875 | 1,000,736 |
| 8 | Other liabilities (including loans)..... | 46,543 | 97,644 | 60,076 | -23,008 | -3,903 | 13,378 | 12,645 | 34,351 | 124 | 50,524 | 498,302 |
| | By foreign holder: | | | | | | | | | | | |
| | Liabilities to: | | | | | | | | | | | |
| 9 | Foreign banks | 106,781 | 212,605 | 79,395 | 1,175 | -2,351 | 28,562 | -62,320 | 158,779 | 48,748 | 67,398 | 1,537,649 |
| 10 | Foreign nonbanks, including international organizations..... | 189,267 | -36,573 | 59,733 | 16,758 | 42,610 | 70,166 | -18,905 | -18,297 | 33,319 | -32,690 | 547,128 |
| | By type of U.S. reporting institution: ³ | | | | | | | | | | | |
| | U.S.-owned banks' liabilities to: | | | | | | | | | | | |
| 11 | Foreign banks | 34,975 | 89,211 | 15,521 | 28,297 | -12,238 | 3,395 | -29,007 | 70,447 | 13,263 | 34,508 | 619,207 |
| 12 | Foreign nonbanks, including international organizations..... | 18,151 | 4,990 | -1,943 | 6,304 | 2,106 | 11,684 | 1,389 | 4,236 | 3,692 | -4,327 | 99,158 |
| | Foreign-owned banks' liabilities to: | | | | | | | | | | | |
| 13 | Foreign banks | 71,069 | 83,802 | 32,637 | -12,844 | 4,977 | 46,299 | -27,353 | 65,606 | 40,819 | 4,730 | 625,068 |
| 14 | Foreign nonbanks, including international organizations..... | 4,750 | 1,467 | 4,468 | -2,390 | 3,121 | -449 | 184 | -1,205 | 484 | 2,004 | 65,616 |
| | Brokers' and dealers' liabilities to: | | | | | | | | | | | |
| 15 | Foreign banks | 737 | 39,592 | 31,237 | -14,278 | 4,910 | -21,132 | -5,960 | 22,726 | -5,334 | 28,160 | 293,374 |
| 16 | Foreign nonbanks, including international organizations..... | 166,366 | -43,030 | 57,208 | 12,844 | 37,383 | 58,931 | -20,478 | -21,328 | 29,143 | -30,367 | 382,354 |
| 17 | Denominated in foreign currencies | 1,299 | -1,687 | 2,309 | 2,577 | 4,750 | -8,337 | -764 | 14,699 | 5,659 | -21,281 | 85,763 |
| | By instrument: ² | | | | | | | | | | | |
| 18 | Deposits and brokerage balances..... | -7 | 9,850 | 2,553 | -6,768 | 5,486 | -1,278 | 3,886 | 8,115 | 4,972 | -7,123 | 59,259 |
| 19 | Other liabilities (including loans)..... | 1,306 | -11,537 | -244 | 9,345 | -736 | -7,059 | -4,650 | 6,584 | 687 | -14,158 | 26,504 |
| 20 | Liabilities for customers' accounts | 25,280 | 1,397 | 5,452 | 21,606 | -2,845 | 1,067 | 14,254 | -6,112 | -9,028 | 2,283 | 428,946 |
| 21 | Denominated in dollars | 21,398 | -5,544 | 2,703 | 21,468 | -1,571 | -1,202 | 13,196 | -9,428 | -12,112 | 2,800 | 414,822 |
| | By instrument: ² | | | | | | | | | | | |
| 22 | Negotiable certificates of deposit and other short-term instruments..... | 19,926 | -8,415 | 427 | 10,616 | 1,386 | 7,497 | 6,010 | -10,709 | -16,162 | 12,446 | 215,946 |
| 23 | Other liabilities (including loans)..... | 1,472 | 2,871 | 2,276 | 10,852 | -2,957 | -8,699 | 7,186 | 1,281 | 4,050 | -9,646 | 198,876 |
| 24 | Denominated in foreign currencies | 3,882 | 6,941 | 2,749 | 138 | -1,274 | 2,269 | 1,058 | 3,316 | 3,084 | -517 | 14,124 |
| | Other U.S. liabilities, total (line 3), by area: | | | | | | | | | | | |
| 25 | Europe..... | 119,382 | 140,743 | 91,383 | 14,034 | 43,402 | -29,437 | 25,429 | 66,511 | 51,829 | -3,026 | 1,059,879 |
| 26 | Canada..... | -4,950 | 1,143 | -4,421 | 1,258 | -324 | -1,463 | 924 | -927 | 5,639 | -4,493 | 33,399 |
| 27 | Caribbean financial centers ⁴ | 213,216 | 18,916 | 55,932 | 40,710 | -1,900 | 118,474 | -74,117 | 79,683 | 6,102 | 7,248 | 1,214,872 |
| 28 | Latin America, excluding Caribbean financial centers..... | 4,866 | 11,412 | 4,486 | -2,560 | -283 | 3,223 | 4,239 | 5,765 | -755 | 2,163 | 96,449 |
| 29 | Asia..... | -3,594 | 4,251 | 1,372 | -12,309 | 4,738 | 2,605 | -25,982 | 3,115 | 12,612 | 14,506 | 168,476 |
| 30 | Africa..... | -216 | 941 | 197 | 550 | -614 | -349 | -288 | 13 | 782 | 434 | 9,237 |
| 31 | Other..... | -6,077 | -1,664 | -2,060 | 433 | -2,855 | -1,595 | 2,060 | -5,091 | 2,489 | -1,122 | 17,174 |
| | Memoranda: | | | | | | | | | | | |
| 1 | International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above)..... | 2,380 | 78,308 | 40,671 | -15,697 | 6,092 | -28,686 | -33,546 | 72,952 | 44,248 | -5,346 | 447,884 |
| | By bank ownership: ³ | | | | | | | | | | | |
| 2 | U.S.-owned IBFs..... | 2,275 | 25,825 | 13,974 | 904 | 10,105 | -22,708 | -3,420 | 30,056 | -8,779 | 7,968 | 102,868 |
| 3 | Foreign-owned IBFs..... | 105 | 52,483 | 26,697 | -16,601 | -4,013 | -5,978 | -30,126 | 42,896 | 53,027 | -13,314 | 345,016 |

See the footnotes on pages 67-68.

Table 11. U.S. International

[Millions]

| Line | (Credits +; debits -) ¹ | Europe | | | | | | European Union ¹⁴ | |
|---|------------------------------------|-----------------|-------------------|-----------------|-----------------|------------------|-----------------|------------------------------|-------------------|
| | | 2004 | 2005 ^P | 2005 | | | | 2004 | 2005 ^P |
| | | | | I | II | III ¹ | IV ^P | | |
| Current account | | | | | | | | | |
| 1 Exports of goods and services and income receipts | | 496,888 | 568,193 | 134,416 | 141,782 | 141,458 | 150,537 | 431,956 | 493,794 |
| 2 Exports of goods and services | | 325,824 | 357,179 | 86,809 | 90,417 | 87,384 | 92,569 | 285,813 | 313,495 |
| 3 Goods, balance of payments basis ² | | 189,418 | 207,814 | 51,395 | 53,723 | 48,433 | 54,263 | 167,669 | 183,362 |
| 4 Services ³ | | 136,406 | 149,365 | 35,414 | 36,694 | 38,951 | 38,306 | 118,144 | 130,133 |
| 5 Transfers under U.S. military agency sales contracts ⁴ | | 3,512 | 3,027 | 936 | 602 | 815 | 674 | 2,417 | 1,856 |
| 6 Travel | | 24,995 | 27,158 | 5,623 | 7,216 | 8,169 | 6,150 | 22,730 | 25,099 |
| 7 Passenger fares | | 6,946 | 7,430 | 1,517 | 1,879 | 2,162 | 1,872 | 6,449 | 6,797 |
| 8 Other transportation | | 12,693 | 14,743 | 3,366 | 3,592 | 3,818 | 3,967 | 11,285 | 13,263 |
| 9 Royalties and license fees ⁵ | | 25,237 | 28,048 | 6,744 | 6,676 | 6,966 | 7,662 | 21,183 | 22,967 |
| 10 Other private services ⁵ | | 62,830 | 68,770 | 17,183 | 16,685 | 16,966 | 17,936 | 53,941 | 60,022 |
| 11 U.S. Government miscellaneous services | | 193 | 189 | 45 | 44 | 55 | 45 | 139 | 129 |
| 12 Income receipts | | 171,064 | 211,014 | 47,607 | 51,365 | 54,074 | 57,968 | 146,143 | 180,299 |
| 13 Income receipts on U.S.-owned assets abroad | | 170,663 | 210,611 | 47,508 | 51,264 | 53,972 | 57,867 | 145,832 | 179,983 |
| 14 Direct investment receipts | | 101,485 | 104,871 | 24,071 | 26,543 | 26,417 | 27,840 | 83,912 | 85,898 |
| 15 Other private receipts | | 67,973 | 104,596 | 23,054 | 24,548 | 27,242 | 29,752 | 61,071 | 93,290 |
| 16 U.S. Government receipts | | 1,205 | 1,144 | 383 | 173 | 313 | 275 | 849 | 795 |
| 17 Compensation of employees | | 401 | 403 | 99 | 101 | 102 | 101 | 311 | 316 |
| 18 Imports of goods and services and income payments | | -619,715 | -727,649 | -167,675 | -184,749 | -184,196 | -191,029 | -539,038 | -640,977 |
| 19 Imports of goods and services | | -446,957 | -493,357 | -113,138 | -127,659 | -124,880 | -127,680 | -387,190 | -428,134 |
| 20 Goods, balance of payments basis ² | | -320,915 | -354,364 | -82,535 | -91,036 | -87,329 | -93,464 | -278,153 | -307,965 |
| 21 Services ³ | | -126,042 | -138,993 | -30,603 | -36,623 | -37,551 | -34,216 | -109,037 | -120,169 |
| 22 Direct defense expenditures | | -11,903 | -11,580 | -2,929 | -2,750 | -2,955 | -2,946 | -10,506 | -10,277 |
| 23 Travel | | -22,038 | -23,354 | -3,905 | -7,738 | -7,200 | -4,511 | -20,032 | -21,207 |
| 24 Passenger fares | | -11,737 | -13,199 | -2,675 | -3,626 | -3,919 | -2,979 | -10,948 | -12,341 |
| 25 Other transportation | | -20,142 | -23,877 | -5,679 | -5,901 | -6,164 | -6,133 | -17,320 | -20,803 |
| 26 Royalties and license fees ⁵ | | -13,081 | -14,189 | -3,439 | -3,362 | -3,580 | -3,808 | -10,010 | -10,674 |
| 27 Other private services ⁵ | | -45,464 | -50,993 | -11,529 | -12,811 | -13,275 | -13,378 | -38,876 | -43,468 |
| 28 U.S. Government miscellaneous services | | -1,677 | -1,801 | -447 | -435 | -458 | -461 | -1,345 | -1,399 |
| 29 Income payments | | -172,758 | -234,292 | -54,537 | -57,090 | -59,316 | -63,349 | -151,848 | -212,843 |
| 30 Income payments on foreign-owned assets in the United States | | -172,302 | -233,831 | -54,409 | -56,980 | -59,210 | -63,232 | -151,480 | -212,461 |
| 31 Direct investment payments | | -66,890 | -80,501 | -20,635 | -21,543 | -19,127 | -19,196 | -57,865 | -76,965 |
| 32 Other private payments | | -82,174 | -122,714 | -26,964 | -28,150 | -32,203 | -35,397 | -74,874 | -110,407 |
| 33 U.S. Government payments | | -23,238 | -30,616 | -6,810 | -7,287 | -7,880 | -8,639 | -18,721 | -25,089 |
| 34 Compensation of employees | | -456 | -461 | -128 | -110 | -106 | -117 | -368 | -382 |
| 35 Unilateral current transfers, net | | -4,844 | -2,913 | -1,418 | -3,265 | 3,379 | -1,609 | -1,727 | 1,316 |
| 36 U.S. Government grants ⁴ | | -2,115 | -2,452 | -611 | -595 | -536 | -710 | -123 | -81 |
| 37 U.S. Government pensions and other transfers | | -1,792 | -1,827 | -414 | -451 | -483 | -479 | -1,486 | -1,529 |
| 38 Private remittances and other transfers ⁶ | | -937 | 1,366 | -393 | -2,219 | 4,398 | -420 | -118 | 2,926 |
| Capital and financial account | | | | | | | | | |
| Capital account | | | | | | | | | |
| 39 Capital account transactions, net | | -590 | -571 | -155 | -93 | -160 | -163 | -245 | -205 |
| Financial account | | | | | | | | | |
| 40 U.S.-owned assets abroad, net (increase/financial outflow (-)) | | -472,551 | -250,550 | -62,985 | -116,974 | -102,016 | 31,425 | -420,121 | -213,230 |
| 41 U.S. official reserve assets, net | | -621 | -606 | -145 | -136 | -161 | -164 | -465 | -504 |
| 42 Gold ⁷ | | | | | | | | | |
| 43 Special drawing rights | | | | | | | | | |
| 44 Reserve position in the International Monetary Fund | | | | | | | | | |
| 45 Foreign currencies | | -621 | -606 | -145 | -136 | -161 | -164 | -465 | -504 |
| 46 U.S. Government assets, other than official reserve assets, net | | 1,268 | 2,845 | 278 | 906 | 1,251 | 410 | 612 | 1,370 |
| 47 U.S. credits and other long-term assets | | -222 | -334 | -83 | -117 | -17 | -117 | -127 | -242 |
| 48 Repayments on U.S. credits and other long-term assets ⁸ | | 1,443 | 3,163 | 350 | 1,017 | 1,268 | 528 | 737 | 1,595 |
| 49 U.S. foreign currency holdings and U.S. short-term assets, net | | 47 | 16 | 11 | 6 | | -1 | 2 | 17 |
| 50 U.S. private assets, net | | -473,198 | -252,789 | -63,118 | -117,744 | -103,106 | 31,179 | -420,268 | -214,096 |
| 51 Direct investment | | -96,848 | 26,113 | -12,842 | -9,943 | 26,178 | 22,720 | -83,195 | 25,987 |
| 52 Foreign securities | | -109,180 | -74,740 | -25,058 | -38,100 | -167 | -11,415 | -110,690 | -63,058 |
| 53 U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | | -43,701 | -106,560 | -73,117 | 13,850 | -32,724 | -14,569 | -43,631 | -103,115 |
| 54 U.S. claims reported by U.S. banks, not included elsewhere | | -223,469 | -97,602 | 47,899 | -83,551 | -96,393 | 34,443 | -182,752 | -73,910 |
| 55 Foreign-owned assets in the United States, net (increase/financial inflow (+)) | | 547,509 | 695,374 | 194,934 | 190,062 | 205,674 | 104,704 | 475,825 | 603,591 |
| 56 Foreign official assets in the United States, net | | 43,646 | 24,917 | -7,259 | 17,510 | 669 | 13,997 | 13,997 | (18) |
| 57 U.S. Government securities | | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) |
| 58 U.S. Treasury securities ⁹ | | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) |
| 59 Other ¹⁰ | | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) |
| 60 Other U.S. Government liabilities ¹¹ | | -385 | 199 | -184 | 153 | 42 | 188 | -270 | 181 |
| 61 U.S. liabilities reported by U.S. banks, not included elsewhere | | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) |
| 62 Other foreign official assets ¹² | | (17) | (17) | (17) | (17) | (17) | (17) | (18) | (18) |
| 63 Other foreign assets in the United States, net | | 503,863 | 670,457 | 202,193 | 172,552 | 205,005 | 90,707 | 475,825 | 603,591 |
| 64 Direct investment | | 41,397 | 78,825 | 17,113 | 18,656 | 30,976 | 12,080 | 38,426 | 83,542 |
| 65 U.S. Treasury securities | | 69,951 | 114,847 | 17,135 | 20,370 | 27,798 | 49,544 | 118,856 | 185,527 |
| 66 U.S. securities other than U.S. Treasury securities | | 181,408 | 280,523 | 52,700 | 59,396 | 90,149 | 78,278 | 159,771 | 270,477 |
| 67 U.S. currency | | | | | | | | | |
| 68 U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | | 91,725 | 55,519 | 89,816 | 7,619 | 4,253 | -46,169 | 92,052 | 53,864 |
| 69 U.S. liabilities reported by U.S. banks, not included elsewhere | | 119,382 | 140,743 | 25,429 | 66,511 | 51,829 | -3,026 | 185,846 | 195,527 |
| 70 Statistical discrepancy (sum of above items with sign reversed) | | 53,303 | -281,884 | -97,117 | -26,763 | -64,139 | -93,865 | 53,350 | -244,289 |
| Memoranda: | | | | | | | | | |
| 71 Balance on goods (lines 3 and 20) | | -131,497 | -146,550 | -31,140 | -37,313 | -38,896 | -39,201 | -110,484 | -124,603 |
| 72 Balance on services (lines 4 and 21) | | 10,364 | 10,372 | 4,811 | 71 | 1,400 | 4,090 | 9,107 | 9,964 |
| 73 Balance on goods and services (lines 2 and 19) | | -121,133 | -136,178 | -26,329 | -37,242 | -37,496 | -35,111 | -101,377 | -114,639 |
| 74 Balance on income (lines 12 and 29) | | -1,694 | -23,278 | -6,930 | -5,225 | -5,242 | -5,381 | -5,705 | -32,544 |
| 75 Unilateral current transfers, net (line 35) | | -4,844 | -2,913 | -1,418 | -3,265 | 3,379 | -1,609 | -1,727 | 1,316 |
| 76 Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³ | | -127,671 | -162,369 | -34,677 | -46,232 | -39,359 | -42,101 | -108,870 | -145,867 |

See the footnotes on pages 67-68.

Transactions, by Area—Continues
of dollars]

| European Union ¹⁴ | | | | United Kingdom | | | | Canada | | | | Line | | | | |
|------------------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------|-------------------|---------|---------|---------|------------------|-----------------|
| 2005 | | | | 2004 | 2005 ^p | 2005 | | | | 2004 | 2005 ^p | | 2005 | | | |
| I | II | III ^r | IV ^p | | | I | II | III ^r | IV ^p | | | | I | II | III ^r | IV ^p |
| 116,992 | 123,721 | 122,357 | 130,724 | 124,479 | 148,015 | 34,286 | 36,707 | 37,291 | 39,731 | 252,544 | 281,585 | 67,372 | 72,395 | 68,793 | 73,025 | 1 |
| 75,931 | 79,638 | 76,472 | 81,454 | 75,734 | 83,107 | 19,984 | 21,378 | 20,577 | 21,168 | 219,898 | 245,137 | 59,096 | 63,400 | 59,596 | 63,045 | 2 |
| 45,259 | 47,481 | 42,626 | 47,996 | 35,120 | 37,610 | 9,175 | 10,125 | 8,941 | 9,369 | 189,982 | 211,528 | 50,486 | 55,006 | 51,321 | 54,715 | 3 |
| 30,672 | 32,157 | 33,846 | 33,458 | 40,614 | 45,497 | 10,809 | 11,253 | 11,636 | 11,799 | 29,916 | 33,609 | 8,610 | 8,394 | 8,275 | 8,330 | 4 |
| 603 | 373 | 476 | 404 | 440 | 365 | 112 | 73 | 107 | 73 | 130 | 165 | 58 | 28 | 53 | 26 | 5 |
| 5,183 | 6,665 | 7,577 | 5,674 | 9,576 | 10,623 | 2,315 | 2,772 | 3,060 | 2,476 | 7,930 | 9,103 | 2,650 | 2,569 | 2,032 | 1,852 | 6 |
| 1,370 | 1,717 | 1,980 | 1,730 | 3,079 | 2,945 | 549 | 733 | 793 | 870 | 2,506 | 3,173 | 804 | 765 | 853 | 751 | 7 |
| 3,036 | 3,225 | 3,434 | 3,568 | 2,999 | 3,585 | 860 | 859 | 891 | 975 | 2,744 | 3,023 | 698 | 747 | 807 | 771 | 8 |
| 5,464 | 5,482 | 5,685 | 6,336 | 4,519 | 5,060 | 1,138 | 1,163 | 1,421 | 1,338 | 3,574 | 3,911 | 908 | 992 | 963 | 1,048 | 9 |
| 14,985 | 14,662 | 14,659 | 15,716 | 19,957 | 22,883 | 5,827 | 5,644 | 5,353 | 6,059 | 12,942 | 14,148 | 3,468 | 3,272 | 3,547 | 3,861 | 10 |
| 31 | 33 | 35 | 30 | 44 | 36 | 8 | 9 | 11 | 8 | 90 | 86 | 24 | 21 | 20 | 21 | 11 |
| 41,061 | 44,083 | 45,885 | 49,270 | 48,745 | 64,908 | 14,302 | 15,329 | 16,714 | 18,563 | 32,646 | 36,448 | 8,276 | 8,995 | 9,197 | 9,980 | 12 |
| 40,986 | 44,003 | 45,804 | 49,190 | 48,651 | 64,812 | 14,280 | 15,305 | 16,689 | 18,538 | 32,536 | 36,326 | 8,246 | 8,966 | 9,166 | 9,948 | 13 |
| 20,012 | 21,839 | 21,440 | 22,607 | 19,254 | 16,090 | 3,606 | 3,902 | 4,138 | 4,444 | 22,567 | 23,590 | 5,250 | 6,012 | 5,923 | 6,405 | 14 |
| 20,759 | 22,009 | 24,166 | 26,356 | 29,324 | 48,664 | 10,674 | 11,403 | 12,551 | 14,036 | 9,969 | 12,736 | 2,996 | 2,954 | 3,243 | 3,543 | 15 |
| 215 | 155 | 198 | 227 | 73 | 58 | 22 | 24 | 25 | 25 | 110 | 122 | 30 | 29 | 31 | 32 | 16 |
| 75 | 80 | 81 | 80 | 94 | 96 | 22 | 24 | 25 | 25 | 110 | 122 | 30 | 29 | 31 | 32 | 17 |
| -147,398 | -161,684 | -163,043 | -168,852 | -140,645 | -183,257 | -42,734 | -43,739 | -46,186 | -50,598 | -294,040 | -328,941 | -76,952 | -80,691 | -80,752 | -90,546 | 18 |
| -98,069 | -109,960 | -108,623 | -111,482 | -80,156 | -88,365 | -20,627 | -21,988 | -22,145 | -23,605 | -279,736 | -312,730 | -72,798 | -76,529 | -78,760 | -84,643 | 19 |
| -71,598 | -78,572 | -76,069 | -81,726 | -46,032 | -50,719 | -11,502 | -12,700 | -12,448 | -14,069 | -259,034 | -290,797 | -68,295 | -71,107 | -71,978 | -79,417 | 20 |
| -26,471 | -31,388 | -32,554 | -29,756 | -34,124 | -37,646 | -9,125 | -9,288 | -9,697 | -9,536 | -20,702 | -21,933 | -4,503 | -5,422 | -6,782 | -5,226 | 21 |
| -2,607 | -2,429 | -2,625 | -2,616 | -960 | -1,090 | -222 | -240 | -317 | -311 | -136 | -187 | -41 | -46 | -55 | -45 | 22 |
| -3,643 | -6,875 | -6,535 | -4,154 | -6,071 | -6,697 | -1,496 | -1,820 | -1,995 | -1,386 | -7,178 | -7,050 | -1,116 | -1,819 | -3,023 | -1,092 | 23 |
| -2,529 | -3,367 | -3,661 | -2,784 | -3,784 | -4,345 | -932 | -1,131 | -1,239 | -1,043 | -442 | -347 | -81 | -81 | -105 | -80 | 24 |
| -4,953 | -5,122 | -5,379 | -5,349 | -3,699 | -4,307 | -1,026 | -1,055 | -1,092 | -1,134 | -4,057 | -4,315 | -1,026 | -1,089 | -1,073 | -1,127 | 25 |
| -2,711 | -2,423 | -2,645 | -2,895 | -2,207 | -1,929 | -870 | -321 | -338 | -400 | -766 | -809 | -219 | -193 | -190 | -207 | 26 |
| -9,667 | -10,840 | -11,361 | -11,600 | -17,218 | -19,094 | -4,532 | -4,680 | -4,673 | -5,209 | -7,815 | -8,896 | -1,936 | -2,118 | -2,247 | -2,595 | 27 |
| -361 | -332 | -348 | -358 | -185 | -184 | -47 | -41 | -43 | -53 | -308 | -329 | -84 | -76 | -89 | -80 | 28 |
| -49,329 | -51,724 | -54,420 | -57,370 | -60,489 | -94,892 | -22,107 | -21,751 | -24,041 | -26,993 | -14,304 | -16,211 | -4,154 | -4,162 | -1,992 | -5,903 | 29 |
| -49,226 | -51,632 | -54,330 | -57,273 | -60,409 | -94,809 | -22,085 | -21,731 | -24,021 | -26,972 | -13,928 | -15,804 | -4,049 | -4,064 | -1,893 | -5,798 | 30 |
| -19,146 | -20,234 | -19,071 | -18,514 | -22,182 | -30,904 | -8,537 | -7,259 | -7,290 | -7,818 | -6,520 | -6,113 | -1,923 | -1,732 | 624 | -3,022 | 31 |
| -24,504 | -25,464 | -28,848 | -31,591 | -34,559 | -55,708 | -11,956 | -12,676 | -14,598 | -16,478 | -6,240 | -7,334 | -1,689 | -1,732 | -1,879 | -2,034 | 32 |
| -5,576 | -5,934 | -6,411 | -7,168 | -3,668 | -8,197 | -1,796 | -1,796 | -2,133 | -2,676 | -1,168 | -2,357 | -437 | -540 | -638 | -742 | 33 |
| -103 | -92 | -90 | -97 | -80 | -83 | -22 | -20 | -20 | -21 | -376 | -407 | -105 | -98 | -99 | -105 | 34 |
| 151 | -1,674 | 3,459 | -620 | 1,760 | 3,947 | 361 | 132 | 312 | 330 | -685 | -322 | -238 | -100 | 210 | -194 | 35 |
| -20 | -24 | -12 | -25 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 36 |
| -377 | -385 | -386 | -381 | -249 | -257 | -64 | -65 | -66 | -62 | -566 | -592 | -146 | -148 | -148 | -150 | 37 |
| 548 | -1,265 | 3,857 | -214 | 2,009 | 4,204 | 425 | 197 | 3,190 | 392 | -119 | 270 | -92 | 48 | 358 | -44 | 38 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 39 |
| -65 | -5 | -67 | -68 | -37 | -37 | -10 | -5 | -11 | -11 | 78 | 95 | 15 | 27 | 29 | 24 | 40 |
| -97,100 | -60,050 | -54,222 | -1,858 | -286,010 | -178,835 | -63,395 | -65,151 | -51,457 | 1,168 | -28,417 | -52,218 | -12,521 | -3,067 | -15,109 | -21,521 | 41 |
| -118 | -110 | -136 | -140 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 42 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 43 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 44 |
| -118 | -110 | -136 | -140 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 |
| 122 | 890 | 125 | 233 | 74 | 94 | 10 | ..... | ..... | 84 | ..... | ..... | ..... | ..... | ..... | ..... | 46 |
| -48 | -87 | -1 | -106 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 47 |
| 159 | 7 | 126 | 340 | 72 | 84 | ..... | ..... | ..... | 84 | ..... | ..... | ..... | ..... | ..... | ..... | 48 |
| 11 | 7 | ..... | -1 | 2 | 10 | 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 49 |
| -97,104 | -60,830 | -54,211 | -1,951 | -286,084 | -178,929 | -63,405 | -65,151 | -51,457 | 1,084 | -28,417 | -52,218 | -12,521 | -3,067 | -15,109 | -21,521 | 50 |
| -12,590 | -6,656 | 28,461 | 16,772 | -22,926 | -11,914 | -6,969 | -8,149 | -4,744 | 7,948 | -22,440 | -21,933 | -8,958 | -3,999 | -3,188 | -5,788 | 51 |
| -23,240 | -31,362 | 1,430 | -9,886 | -101,165 | -53,589 | -28,055 | -26,537 | 2,386 | -1,383 | -13,877 | -2,370 | 423 | 1,364 | -983 | -3,174 | 52 |
| -72,950 | 15,564 | -31,362 | -14,367 | -30,532 | -67,414 | -56,213 | 3,627 | -6,971 | -7,857 | -307 | -8,685 | -4,983 | -779 | -2,192 | -731 | 53 |
| 11,676 | -38,376 | -52,740 | 5,530 | -131,461 | -46,012 | 27,832 | -34,092 | -42,128 | 2,376 | 8,207 | -19,230 | 997 | 347 | -8,746 | -11,828 | 54 |
| 221,361 | 129,589 | 162,467 | 90,174 | 384,745 | 432,694 | 149,114 | 116,986 | 105,096 | 61,498 | 63,420 | 82,692 | 29,007 | 6,900 | 29,657 | 17,128 | 55 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 56 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 57 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 58 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 59 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 60 |
| -98 | 174 | -18 | 123 | -63 | -21 | -10 | 28 | -12 | 15 | 25 | -7 | -7 | 18 | -23 | 5 | 61 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 62 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 61,748 | 82,445 | 29,672 | 6,443 | 29,663 | 16,667 | 63 |
| 14,715 | 20,551 | 31,694 | 16,582 | 19,430 | 34,689 | 6,054 | 10,978 | 9,729 | 7,928 | 31,805 | 14,093 | 8,047 | 883 | 2,451 | 2,712 | 64 |
| (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | (18) | 65 |
| 53,404 | 57,969 | 86,489 | 72,615 | 136,771 | 198,472 | 39,182 | 40,876 | 65,454 | 52,960 | 14,853 | 35,454 | 6,023 | 3,764 | 14,841 | 10,826 | 66 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 67 |
| 90,027 | 5,443 | 5,155 | -46,761 | 86,007 | 17,497 | 77,524 | -3,516 | -3,581 | -52,930 | (17) | (17) | (17) | (17) | (17) | (17) | 68 |
| ¹⁶ 63,313 | ¹⁶ 45,452 | ¹⁶ 39,147 | ¹⁶ 47,615 | ¹⁶ 142,600 | ¹⁶ 182,015 | ¹⁶ 26,364 | ¹⁶ 68,620 | ¹⁶ 33,506 | ¹⁶ 53,525 | -4,950 | 1,143 | 924 | -927 | 5,639 | -4,493 | 69 |
| -93,941 | -29,897 | -70,951 | -49,500 | -222,527 | -222,527 | -77,622 | -44,930 | -47,857 | -52,118 | 7,100 | 17,109 | -6,683 | 4,536 | -2,828 | 22,084 | 70 |
| -26,339 | -31,091 | -33,443 | -33,730 | -10,912 | -13,109 | -2,327 | -2,575 | -3,507 | -4,700 | -69,052 | -79,269 | -17,809 | -16,101 | -20,657 | -24,702 | 71 |
| 4,201 | 769 | 1,292 | 3,702 | 6,490 | 7,851 | 1,684 | 1,965 | 1,939 | 2,263 | 9,214 | 11,676 | 4,107 | 2,972 | 1,493 | 3,104 | 72 |
| -22,138 | -30,322 | -32,151 | -30,028 | -4,422 | -5,258 | -643 | -610 | -1,568 | -2,437 | -59,838 | -67,593 | -13,702 | -13,129 | -19,164 | -21,598 | 73 |
| -8,268 | -7,641 | -8,535 | -8,100 | -11,744 | -29,984 | -7,805 | -6,422 | -7,327 | -8,430 | 18,342 | 20,237 | 4,122 | 4,833 | 7,205 | 4,077 | 74 |
| 151 | -1,674 | 3,459 | -620 | 1,760 | 3,947 | 361 | 13 | | | | | | | | | |

Table 11. U.S. International
 [Millions]

| Line | (Credits +; debits -) ¹ | Latin America and Other Western Hemisphere | | | | | | Mexico ¹⁵ | |
|--------------------------------------|--|--|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|---------------------|
| | | 2004 | 2005 ^P | 2005 | | | | 2004 | 2005 ^P |
| | | | | I | II | III ¹ | IV ^P | | |
| Current account | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 296,334 | 348,597 | 79,880 | 84,837 | 89,606 | 94,274 | 138,323 | 152,346 |
| 2 | Exports of goods and services | 230,422 | 253,084 | 58,500 | 62,550 | 64,622 | 67,412 | 128,698 | 140,843 |
| 3 | Goods, balance of payments basis ² | 171,887 | 191,830 | 44,275 | 48,384 | 48,156 | 51,015 | 110,698 | 119,946 |
| 4 | Services ³ | 58,535 | 61,254 | 14,225 | 14,166 | 16,466 | 16,397 | 18,000 | 20,897 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 453 | 725 | 141 | 112 | 280 | 192 | 6 | 8 |
| 6 | Travel | 18,577 | 19,121 | 3,891 | 4,575 | 5,425 | 5,230 | 6,257 | 7,207 |
| 7 | Passenger fares | 4,826 | 5,595 | 1,276 | 1,389 | 1,539 | 1,391 | 1,367 | 1,780 |
| 8 | Other transportation | 4,336 | 5,299 | 1,219 | 1,292 | 1,352 | 1,436 | 1,158 | 1,387 |
| 9 | Royalties and license fees ⁵ | 4,509 | 4,951 | 1,613 | 1,124 | 1,050 | 1,164 | 1,253 | 1,381 |
| 10 | Other private services ⁵ | 25,680 | 25,418 | 6,049 | 5,640 | 6,781 | 6,948 | 7,940 | 9,118 |
| 11 | U.S. Government miscellaneous services | 154 | 145 | 36 | 34 | 39 | 36 | 19 | 16 |
| 12 | Income receipts | 65,912 | 95,513 | 21,380 | 22,287 | 24,984 | 26,862 | 9,625 | 11,503 |
| 13 | Income receipts on U.S.-owned assets abroad | 65,709 | 95,305 | 21,328 | 22,235 | 24,932 | 26,810 | 9,597 | 11,475 |
| 14 | Direct investment receipts | 33,379 | 36,688 | 9,160 | 8,688 | 9,391 | 9,449 | 7,582 | 8,813 |
| 15 | Other private receipts | 32,025 | 58,378 | 12,139 | 13,461 | 15,497 | 17,281 | 1,999 | 2,650 |
| 16 | U.S. Government receipts | 305 | 239 | 29 | 86 | 44 | 80 | 16 | 12 |
| 17 | Compensation of employees | 203 | 208 | 52 | 52 | 52 | 52 | 28 | 28 |
| 18 | Imports of goods and services and income payments | -368,024 | -437,151 | -99,973 | -109,538 | -109,813 | -117,827 | -179,695 | -197,564 |
| 19 | Imports of goods and services | -314,339 | -353,914 | -82,263 | -89,249 | -88,859 | -93,543 | -170,790 | -186,364 |
| 20 | Goods, balance of payments basis ² | -255,762 | -294,362 | -67,061 | -74,277 | -74,638 | -78,386 | -157,105 | -171,478 |
| 21 | Services ³ | -58,577 | -59,552 | -15,202 | -14,972 | -14,221 | -15,157 | -13,685 | -14,886 |
| 22 | Direct defense expenditures | -413 | -257 | -78 | -59 | -60 | -60 | -13 | -16 |
| 23 | Travel | -20,981 | -22,306 | -5,978 | -5,835 | -5,417 | -5,076 | -9,317 | -10,228 |
| 24 | Passenger fares | -3,535 | -3,571 | -764 | -1,147 | -787 | -873 | -860 | -950 |
| 25 | Other transportation | -4,801 | -6,285 | -1,608 | -1,524 | -1,521 | -1,632 | -1,049 | -1,072 |
| 26 | Royalties and license fees ⁵ | -1,696 | -1,624 | -345 | -399 | -450 | -430 | -245 | -150 |
| 27 | Other private services ⁵ | -26,537 | -24,965 | -6,293 | -5,874 | -5,842 | -6,956 | -1,996 | -2,290 |
| 28 | U.S. Government miscellaneous services | -614 | -544 | -136 | -134 | -144 | -130 | -205 | -180 |
| 29 | Income payments | -53,685 | -83,237 | -17,710 | -20,289 | -20,954 | -24,284 | -8,905 | -11,200 |
| 30 | Income payments on foreign-owned assets in the United States | -46,498 | -76,007 | -16,095 | -18,533 | -18,987 | -22,392 | -1,890 | -4,134 |
| 31 | Direct investment payments | -3,144 | -1,443 | -529 | -741 | 741 | -507 | 241 | -88 |
| 32 | Other private payments | -34,291 | -61,426 | -12,727 | -14,125 | -16,356 | -18,218 | -964 | -2,075 |
| 33 | U.S. Government payments | -9,063 | -13,138 | -2,839 | -3,260 | -3,372 | -3,667 | -1,167 | -1,971 |
| 34 | Compensation of employees | -7,187 | -7,230 | -1,615 | -1,756 | -1,967 | -1,892 | -7,015 | -7,066 |
| 35 | Unilateral current transfers, net | -33,002 | -26,726 | -9,060 | -7,907 | -885 | -8,874 | -9,974 | -10,455 |
| 36 | U.S. Government grants ⁴ | -2,240 | -2,582 | -692 | -599 | -658 | -633 | -41 | -37 |
| 37 | U.S. Government pensions and other transfers | -960 | -977 | -191 | -211 | -253 | -322 | -280 | -260 |
| 38 | Private remittances and other transfers ⁶ | -29,802 | -23,167 | -8,177 | -7,097 | 26 | -7,919 | -9,653 | -10,158 |
| Capital and financial account | | | | | | | | | |
| Capital account | | | | | | | | | |
| 39 | Capital account transactions, net | -122 | -132 | -80 | 1 | -26 | -27 | 36 | 87 |
| Financial account | | | | | | | | | |
| 40 | U.S.-owned assets abroad, net (increase/financial outflow (-)) | -227,145 | -88,204 | -9,773 | -86,506 | 1,807 | 6,268 | -4,974 | -13,646 |
| 41 | U.S. official reserve assets, net | | | | | | | | |
| 42 | Gold ⁷ | | | | | | | | |
| 43 | Special drawing rights | | | | | | | | |
| 44 | Reserve position in the International Monetary Fund | | | | | | | | |
| 45 | Foreign currencies | | | | | | | | |
| 46 | U.S. Government assets, other than official reserve assets, net | 541 | 508 | 168 | 151 | 12 | 177 | 39 | 25 |
| 47 | U.S. credits and other long-term assets | -361 | -367 | -29 | -189 | -133 | -16 | -6 | -17 |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 829 | 766 | 192 | 232 | 149 | 193 | 45 | 42 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets, net | 73 | 109 | 5 | 108 | -4 | | | |
| 50 | U.S. private assets, net | -227,686 | -88,712 | -9,941 | -86,657 | 1,795 | 6,091 | -5,013 | -13,671 |
| 51 | Direct investment | -20,978 | 9,006 | 1,394 | -2,299 | -3,614 | 13,525 | -7,424 | -7,310 |
| 52 | Foreign securities | 4,384 | -26,817 | -5,770 | -2,464 | -12,664 | -5,919 | 3,034 | -4,661 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -99,961 | -8,531 | 4,201 | -6,455 | 6,630 | -12,907 | -701 | -27 |
| 54 | U.S. claims reported by U.S. banks, not included elsewhere | -111,131 | -62,370 | -9,766 | -75,439 | 11,443 | 11,392 | 78 | -1,673 |
| 55 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) | 379,197 | 170,159 | 5,611 | 70,049 | 60,189 | 34,310 | 27,252 | 14,055 |
| 56 | Foreign official assets in the United States, net | 24,412 | 6,007 | -771 | 1,486 | -1,415 | 6,707 | (¹⁸) | (¹⁸) |
| 57 | U.S. Government securities | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) |
| 58 | U.S. Treasury securities ⁹ | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) |
| 59 | Other ¹⁰ | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) |
| 60 | Other U.S. Government liabilities ¹¹ | 242 | 14 | 46 | 48 | -59 | -21 | -5 | -2 |
| 61 | U.S. liabilities reported by U.S. banks, not included elsewhere | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) |
| 62 | Other foreign official assets ¹² | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) |
| 63 | Other foreign assets in the United States, net | 354,785 | 164,152 | 6,382 | 68,563 | 61,604 | 27,603 | (¹⁸) | (¹⁸) |
| 64 | Direct investment | 383 | 1,569 | -1,863 | -4,309 | 6,097 | 1,644 | -541 | -267 |
| 65 | U.S. Treasury securities | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) |
| 66 | U.S. securities other than U.S. Treasury securities | 82,367 | 73,108 | 15,674 | 17,395 | 31,344 | 8,695 | 14,545 | 6,343 |
| 67 | U.S. currency | | | | | | | | |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁷) | 706 | -94 |
| 69 | U.S. liabilities reported by U.S. banks, not included elsewhere | 218,082 | 30,328 | -69,878 | 85,448 | 5,347 | 9,411 | ¹⁸ 12,547 | ¹⁸ 8,075 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | -47,238 | 33,457 | 33,395 | 49,064 | -40,878 | -8,124 | 29,032 | 55,177 |
| Memoranda: | | | | | | | | | |
| 71 | Balance on goods (lines 3 and 20) | -83,875 | -102,532 | -22,786 | -25,893 | -26,482 | -27,371 | -46,407 | -51,532 |
| 72 | Balance on services (lines 4 and 21) | -42 | 1,702 | -977 | -806 | 2,245 | 1,240 | 4,315 | 6,011 |
| 73 | Balance on goods and services (lines 2 and 19) | -83,917 | -100,830 | -23,763 | -26,699 | -24,237 | -26,131 | -42,092 | -45,521 |
| 74 | Balance on income (lines 12 and 29) | 12,227 | 12,276 | 3,670 | 3,670 | 4,030 | 2,578 | 720 | 303 |
| 75 | Unilateral current transfers, net (line 35) | -33,002 | -26,726 | -9,060 | -7,907 | -885 | -8,874 | -9,974 | -10,455 |
| 76 | Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³ | -104,692 | -115,280 | -29,153 | -32,608 | -21,092 | -32,427 | -51,346 | -55,673 |

See the footnotes on pages 67-68.

Transactions, by Area—Continues
of dollars]

| Mexico ¹⁵ | | | | Japan | | | | | | | | Australia | | | | Line |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------|
| 2005 | | | | 2004 | 2005 ^p | 2005 | | | | 2004 | 2005 ^p | 2005 | | | | |
| I | II | III ^r | IV ^p | | | I | II | III ^r | IV ^p | | | I | II | III ^r | IV ^p | |
| 35,478 | 37,620 | 38,659 | 40,589 | 107,476 | 117,780 | 28,221 | 28,713 | 30,391 | 30,455 | 29,181 | 31,101 | 7,189 | 7,873 | 7,983 | 8,056 | 1 |
| 32,769 | 34,714 | 35,619 | 37,741 | 87,907 | 95,214 | 22,762 | 23,248 | 24,851 | 24,353 | 20,812 | 23,178 | 5,388 | 6,063 | 5,887 | 5,840 | 2 |
| 27,996 | 29,832 | 30,107 | 32,011 | 52,288 | 53,234 | 12,612 | 13,247 | 13,667 | 13,708 | 13,766 | 15,231 | 3,563 | 3,955 | 3,870 | 3,843 | 3 |
| 4,773 | 4,882 | 5,512 | 5,730 | 35,619 | 41,980 | 10,150 | 10,001 | 11,184 | 10,645 | 7,046 | 7,947 | 1,825 | 2,108 | 2,017 | 1,997 | 4 |
| ..... | 2 | 3 | 3 | 412 | 635 | 122 | 90 | 131 | 292 | 186 | 495 | 132 | 138 | 91 | 134 | 5 |
| 1,576 | 1,727 | 1,855 | 2,049 | 10,051 | 12,921 | 2,969 | 3,082 | 3,706 | 3,164 | 2,074 | 2,180 | 432 | 620 | 634 | 494 | 6 |
| 438 | 436 | 447 | 459 | 3,043 | 3,620 | 833 | 887 | 1,084 | 816 | 480 | 540 | 133 | 153 | 125 | 129 | 7 |
| 332 | 326 | 362 | 367 | 3,693 | 4,301 | 981 | 1,082 | 1,100 | 1,138 | 366 | 398 | 96 | 97 | 104 | 101 | 8 |
| 314 | 342 | 345 | 380 | 7,671 | 8,522 | 2,129 | 2,061 | 2,198 | 2,134 | 1,052 | 1,159 | 256 | 295 | 279 | 329 | 9 |
| 2,109 | 2,045 | 2,496 | 2,468 | 10,739 | 11,972 | 3,113 | 2,797 | 2,963 | 3,099 | 2,880 | 3,163 | 773 | 804 | 780 | 806 | 10 |
| 4 | 4 | 4 | 4 | 10 | 9 | 3 | 2 | 2 | 2 | 8 | 12 | 3 | 1 | 4 | 4 | 11 |
| 2,709 | 2,906 | 3,040 | 2,848 | 19,569 | 22,566 | 5,459 | 5,465 | 5,540 | 6,102 | 8,369 | 7,923 | 1,801 | 1,810 | 2,096 | 2,216 | 12 |
| 2,702 | 2,899 | 3,033 | 2,841 | 19,493 | 22,490 | 5,440 | 5,521 | 5,603 | 6,083 | 8,341 | 7,895 | 1,794 | 1,803 | 2,089 | 2,209 | 13 |
| 2,260 | 2,280 | 2,356 | 2,112 | 11,340 | 11,161 | 2,854 | 2,753 | 2,685 | 2,869 | 5,609 | 4,954 | 1,130 | 1,118 | 1,326 | 1,380 | 14 |
| 634 | 616 | 674 | 726 | 8,152 | 11,320 | 2,586 | 2,693 | 2,836 | 3,205 | 2,732 | 2,941 | 664 | 685 | 763 | 829 | 15 |
| 3 | 3 | 3 | 3 | 1 | 9 | ..... | ..... | ..... | 9 | ..... | ..... | ..... | ..... | ..... | ..... | 16 |
| 7 | 7 | 7 | 7 | 76 | 76 | 19 | 19 | 19 | 19 | 28 | 28 | 7 | 7 | 7 | 7 | 17 |
| -45,595 | -50,318 | -49,118 | -52,533 | -200,097 | -217,583 | -51,904 | -53,711 | -54,405 | -57,563 | -17,094 | -18,650 | -3,970 | -5,440 | -4,830 | -4,410 | 18 |
| -43,193 | -47,604 | -46,082 | -49,485 | -151,214 | -161,982 | -39,786 | -40,230 | -39,927 | -42,039 | -11,685 | -12,120 | -2,635 | -3,165 | -3,285 | -3,035 | 19 |
| -39,145 | -43,899 | -42,436 | -45,998 | -129,807 | -138,064 | -33,958 | -34,464 | -33,791 | -35,851 | -7,520 | -7,284 | -1,538 | -1,918 | -1,994 | -1,834 | 20 |
| -4,048 | -3,705 | -3,646 | -3,487 | -21,407 | -23,918 | -5,828 | -5,766 | -6,136 | -6,188 | -4,165 | -4,836 | -1,097 | -1,247 | -1,291 | -1,201 | 21 |
| -4 | -4 | -4 | -4 | -1,622 | -1,469 | -356 | -374 | -359 | -380 | -214 | -178 | -50 | -49 | -39 | -40 | 22 |
| -2,976 | -2,593 | -2,363 | -2,296 | -2,467 | -2,727 | -642 | -776 | -741 | -568 | -1,128 | -1,195 | -274 | -322 | -336 | -263 | 23 |
| -245 | -235 | -280 | -190 | -910 | -1,112 | -293 | -193 | -308 | -318 | -718 | -816 | -195 | -160 | -243 | -218 | 24 |
| -264 | -273 | -269 | -266 | -5,832 | -6,653 | -1,558 | -1,652 | -1,750 | -1,693 | -277 | -316 | -76 | -75 | -82 | -83 | 25 |
| -28 | -35 | -35 | -52 | -6,056 | -6,916 | -1,747 | -1,556 | -1,774 | -1,839 | -152 | -212 | -46 | -67 | -50 | -49 | 26 |
| -486 | -519 | -650 | -635 | -4,373 | -4,904 | -1,199 | -1,182 | -1,168 | -1,355 | -1,602 | -2,040 | -435 | -556 | -521 | -528 | 27 |
| -45 | -46 | -45 | -44 | -147 | -137 | -33 | -33 | -36 | -35 | -74 | -79 | -21 | -18 | -20 | -20 | 28 |
| -2,402 | -2,714 | -3,036 | -3,048 | -48,883 | -55,601 | -12,118 | -13,481 | -14,478 | -15,524 | -5,409 | -6,530 | -1,335 | -2,275 | -1,545 | -1,375 | 29 |
| -823 | -991 | -1,113 | -1,207 | -48,798 | -55,519 | -12,092 | -13,462 | -14,462 | -15,503 | -5,395 | -6,517 | -1,331 | -2,272 | -1,542 | -1,372 | 30 |
| 19 | -29 | -50 | -28 | -12,463 | -12,416 | -1,940 | -3,096 | -3,461 | -3,919 | -3,404 | -3,712 | -705 | -1,582 | -796 | -629 | 31 |
| -443 | -479 | -546 | -607 | -7,512 | -9,908 | -2,326 | -2,320 | -2,514 | -2,748 | -1,426 | -2,147 | -458 | -525 | -589 | -575 | 32 |
| -399 | -483 | -517 | -572 | -28,823 | -33,195 | -7,826 | -8,046 | -8,487 | -8,836 | -565 | -658 | -168 | -165 | -157 | -168 | 33 |
| -1,579 | -1,723 | -1,923 | -1,841 | -85 | -82 | -26 | -19 | -16 | -21 | -14 | -13 | -4 | -3 | -3 | -3 | 34 |
| -2,584 | -2,558 | -2,648 | -2,665 | 526 | 552 | 5 | 189 | 177 | 181 | -382 | -342 | -83 | -91 | -74 | -94 | 35 |
| -10 | -8 | -10 | -9 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 36 |
| -64 | -65 | -66 | -65 | -152 | -150 | -40 | -41 | -41 | -28 | -63 | -68 | -16 | -17 | -17 | -18 | 37 |
| -2,510 | -2,485 | -2,572 | -2,591 | 678 | 702 | 45 | 230 | 218 | 209 | -319 | -274 | -67 | -74 | -57 | -76 | 38 |
| 8 | 65 | 7 | 7 | 20 | 18 | 5 | 3 | 5 | 5 | -30 | -26 | -8 | -2 | -8 | -8 | 39 |
| -3,285 | -4,868 | -1,373 | -4,120 | -57,955 | -51,744 | 8,533 | -8,158 | -13,862 | -38,257 | -30,068 | -8,092 | -353 | -4,943 | -4,022 | 1,226 | 40 |
| ..... | ..... | ..... | ..... | -2 | -9 | ..... | ..... | ..... | -9 | ..... | ..... | ..... | ..... | ..... | ..... | 41 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 42 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 43 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 44 |
| ..... | ..... | ..... | ..... | -2 | -9 | ..... | ..... | ..... | -9 | ..... | ..... | ..... | ..... | ..... | ..... | 45 |
| 9 | 2 | 9 | 5 | 6 | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 46 |
| -1 | -9 | -2 | -5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 47 |
| 10 | 11 | 11 | 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 48 |
| ..... | ..... | ..... | ..... | 6 | 1 | 1 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 49 |
| -3,294 | -4,870 | -1,382 | -4,125 | -57,959 | -51,736 | 8,532 | -8,158 | -13,862 | -38,248 | -30,068 | -8,092 | -353 | -4,943 | -4,022 | 1,226 | 50 |
| -1,688 | -2,616 | -1,101 | -1,905 | -10,689 | -3,945 | 1,004 | -3,403 | -1,694 | 148 | (¹⁸) | -2,858 | -586 | -959 | -982 | -331 | 51 |
| -1,327 | -2,392 | -459 | -483 | -20,516 | -34,540 | -5,722 | 3,068 | -15,326 | -16,560 | 22,126 | -10,703 | -2,006 | -4,862 | -1,774 | -2,061 | 52 |
| 383 | 294 | -649 | -55 | -39 | -3,126 | 446 | -2,333 | -416 | -823 | ¹⁹ -49,162 | 9,122 | -748 | 4,510 | -1,600 | 6,960 | 53 |
| -662 | -156 | 827 | -1,682 | -26,715 | -10,125 | 12,804 | -5,490 | 3,574 | -21,013 | -3,032 | -3,653 | 2,987 | -3,632 | 334 | -3,342 | 54 |
| 2,388 | 4,863 | 491 | 6,313 | 232,007 | 65,864 | -21,639 | 17,293 | 35,135 | 35,075 | 23,777 | -769 | -1,244 | 5,564 | -5,723 | 634 | 55 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 56 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 57 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 58 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 59 |
| 3 | ..... | -5 | 44 | -1,168 | -1,162 | 128 | 49 | -183 | 73 | -125 | -55 | -57 | 13 | -26 | 60 | |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 61 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 62 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 63 |
| -1,055 | -80 | -71 | 939 | 16,146 | 16,630 | 904 | 4,382 | 5,610 | 5,734 | 3,635 | 3,898 | 818 | 1,572 | 999 | 509 | 64 |
| (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 65 |
| 4,745 | 821 | 461 | 316 | 52,095 | 62,803 | 149 | 13,363 | 19,276 | 30,015 | 13,168 | 6,364 | 1,098 | 1,123 | 2,390 | 1,753 | 66 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 67 |
| -7 | 129 | -112 | -104 | 1,894 | -795 | -899 | 133 | 192 | -221 | -143 | -3,829 | -1,574 | -609 | -859 | -787 | 68 |

Table 11. U.S. International Transactions, by Area

[Millions of dollars]

| Line | (Credits +; debits -) ¹ | Other countries in Asia and Africa | | | | | International organizations and unallocated ¹⁶ | | | | | | |
|--------------------------------------|--|------------------------------------|-------------------|-------------------|-------------------|-------------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 2004 | 2005 ^p | 2005 | | | | 2004 | 2005 ^p | 2005 | | | |
| | | | | I | II | III ^r | IV ^p | | | I | II | III ^r | IV ^p |
| Current account | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 305,775 | 347,952 | 81,629 | 85,047 | 89,576 | 91,700 | 42,777 | 45,689 | 11,439 | 11,177 | 11,447 | 11,626 |
| 2 | Exports of goods and services | 260,826 | 292,669 | 68,888 | 72,173 | 74,948 | 76,660 | 5,759 | 5,762 | 1,539 | 1,357 | 1,436 | 1,430 |
| 3 | Goods, balance of payments basis ² | 190,195 | 212,982 | 49,391 | 53,042 | 53,422 | 57,127 | | | | | | |
| 4 | Services ³ | 70,631 | 79,687 | 19,497 | 19,131 | 21,526 | 19,533 | 5,759 | 5,762 | 1,539 | 1,357 | 1,436 | 1,430 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 10,121 | 13,455 | 3,136 | 3,455 | 3,775 | 3,089 | | | | | | |
| 6 | Travel | 10,854 | 11,932 | 2,275 | 3,479 | 3,855 | 2,323 | | | | | | |
| 7 | Passenger fares | 1,057 | 1,132 | 272 | 319 | 295 | 246 | | | | | | |
| 8 | Other transportation | 12,224 | 12,667 | 2,919 | 3,106 | 3,165 | 3,477 | 806 | 1,078 | 223 | 251 | 328 | 276 |
| 9 | Royalties and license fees ⁵ | 7,969 | 9,194 | 2,313 | 2,242 | 2,247 | 2,392 | 2,631 | 2,336 | 735 | 515 | 519 | 567 |
| 10 | Other private services ⁵ | 28,040 | 30,908 | 8,483 | 6,427 | 8,085 | 7,913 | 2,322 | 2,347 | 581 | 590 | 589 | 587 |
| 11 | U.S. Government miscellaneous services | 366 | 399 | 99 | 103 | 104 | 93 | | 1 | | 1 | | |
| 12 | Income receipts | 44,949 | 55,283 | 12,741 | 12,874 | 14,628 | 15,404 | 37,018 | 39,927 | 9,900 | 9,820 | 10,011 | 10,196 |
| 13 | Income receipts on U.S.-owned assets abroad | 44,521 | 54,853 | 12,634 | 12,767 | 14,520 | 14,932 | 35,226 | 38,151 | 9,470 | 9,379 | 9,566 | 9,736 |
| 14 | Direct investment receipts | 35,968 | 43,945 | 10,021 | 10,289 | 11,792 | 11,843 | 22,719 | 23,647 | 5,849 | 5,897 | 5,936 | 5,965 |
| 15 | Other private receipts | 7,465 | 9,972 | 2,360 | 2,268 | 2,508 | 2,836 | 12,108 | 14,103 | 3,500 | 3,384 | 3,529 | 3,690 |
| 16 | U.S. Government receipts | 1,088 | 936 | 253 | 210 | 220 | 253 | 399 | 401 | 121 | 98 | 101 | 81 |
| 17 | Compensation of employees | 428 | 430 | 107 | 107 | 108 | 108 | 1,792 | 1,776 | 430 | 441 | 445 | 460 |
| 18 | Imports of goods and services and income payments | -597,527 | -710,003 | -155,511 | -170,389 | -190,099 | -194,004 | -21,622 | -22,969 | -5,577 | -5,586 | -5,881 | -5,925 |
| 19 | Imports of goods and services | -559,568 | -656,261 | -144,083 | -157,800 | -176,068 | -178,310 | -5,532 | -5,475 | -1,377 | -1,294 | -1,457 | -1,347 |
| 20 | Goods, balance of payments basis ² | -499,888 | -589,390 | -128,122 | -140,641 | -159,568 | -161,059 | | | | | | |
| 21 | Services ³ | -59,680 | -66,871 | -15,961 | -17,159 | -16,500 | -17,251 | -5,532 | -5,475 | -1,377 | -1,294 | -1,457 | -1,347 |
| 22 | Direct defense expenditures | -15,011 | -16,397 | -4,091 | -4,213 | -4,053 | -4,040 | | | | | | |
| 23 | Travel | -11,843 | -12,897 | -3,068 | -3,603 | -3,073 | -3,153 | | | | | | |
| 24 | Passenger fares | -6,359 | -7,156 | -1,748 | -1,737 | -1,796 | -1,875 | | | | | | |
| 25 | Other transportation | -15,555 | -15,922 | -3,802 | -4,000 | -3,860 | -4,260 | -3,505 | -4,439 | -1,066 | -1,072 | -1,211 | -1,090 |
| 26 | Royalties and license fees ⁵ | -243 | -297 | -74 | -79 | -69 | -75 | -1,907 | -991 | -278 | -218 | -242 | -253 |
| 27 | Other private services ⁵ | -9,766 | -13,221 | -2,937 | -3,274 | -3,403 | -3,607 | -109 | -35 | -29 | -2 | -2 | -2 |
| 28 | U.S. Government miscellaneous services | -903 | -981 | -241 | -253 | -246 | -241 | -11 | -10 | -4 | -2 | -2 | -2 |
| 29 | Income payments | -37,959 | -53,742 | -11,428 | -12,589 | -14,031 | -15,694 | -16,090 | -17,494 | -4,200 | -4,292 | -4,424 | -4,578 |
| 30 | Income payments on foreign-owned assets in the United States | -37,244 | -53,053 | -11,208 | -12,434 | -13,897 | -15,514 | -16,090 | -17,494 | -4,200 | -4,292 | -4,424 | -4,578 |
| 31 | Direct investment payments | -1,752 | -2,988 | -445 | -603 | -772 | -1,168 | -10,973 | -11,818 | -2,870 | -2,925 | -2,982 | -3,041 |
| 32 | Other private payments | -9,095 | -14,560 | -2,970 | -3,303 | -3,862 | -4,425 | -4,632 | -5,079 | -1,199 | -1,222 | -1,281 | -1,377 |
| 33 | U.S. Government payments | -26,397 | -35,505 | -7,793 | -8,528 | -9,263 | -9,921 | -485 | -597 | -131 | -145 | -161 | -160 |
| 34 | Compensation of employees | -715 | -689 | -220 | -155 | -134 | -180 | | | | | | |
| 35 | Unilateral current transfers, net | -32,362 | -40,748 | -12,700 | -7,572 | -9,072 | -11,404 | -10,181 | -12,397 | -2,780 | -3,155 | -3,228 | -3,234 |
| 36 | U.S. Government grants ⁴ | -18,198 | -24,312 | -7,627 | -3,992 | -5,030 | -7,663 | -764 | -1,016 | -105 | -538 | -223 | -150 |
| 37 | U.S. Government pensions and other transfers | -570 | -571 | -146 | -152 | -159 | -114 | -2,161 | -2,127 | -118 | -431 | -808 | -770 |
| 38 | Private remittances and other transfers ⁶ | -13,594 | -15,865 | -4,927 | -3,428 | -3,883 | -3,627 | -7,256 | -9,254 | -2,557 | -2,186 | -2,197 | -2,314 |
| Capital and financial account | | | | | | | | | | | | | |
| Capital account | | | | | | | | | | | | | |
| 39 | Capital account transactions, net | -1,020 | -5,047 | -4,247 | -255 | -279 | -266 | 16 | 16 | 4 | 4 | 4 | 4 |
| Financial account | | | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, net (increase/financial outflow (-)) | -15,128 | -29,809 | -8,993 | -5,766 | -7,279 | -7,771 | -24,245 | -11,112 | | -7,678 | -4,923 | 1,489 |
| 41 | U.S. official reserve assets, net | | | | | | | 3,428 | 14,711 | 5,476 | -661 | 4,927 | 4,969 |
| 42 | Gold ⁷ | | | | | | | | | | | | |
| 43 | Special drawing rights | | | | | | | -398 | 4,511 | 1,713 | -97 | 2,976 | -81 |
| 44 | Reserve position in the International Monetary Fund | | | | | | | 3,826 | 10,200 | 3,763 | -564 | 1,951 | 5,050 |
| 45 | Foreign currencies | | | | | | | | | | | | |
| 46 | U.S. Government assets, other than official reserve assets, net | 877 | 5,155 | 4,284 | 158 | 468 | 245 | -1,477 | -929 | -244 | -244 | -215 | -226 |
| 47 | U.S. credits and other long-term assets | -984 | -587 | -163 | -158 | -153 | -113 | -1,477 | -929 | -244 | -244 | -215 | -226 |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 1,949 | 1,791 | 541 | 337 | 540 | 373 | | | | | | |
| 49 | U.S. foreign currency holdings and U.S. short-term assets, net | -88 | 3,951 | 3,906 | -21 | 81 | -15 | | | | | | |
| 50 | U.S. private assets, net | -16,005 | -34,964 | -13,277 | -5,924 | -7,747 | -8,016 | -26,196 | -24,894 | -5,232 | -6,773 | -9,635 | -3,254 |
| 51 | Direct investment | (¹⁹) | -4,217 | -5,742 | -2,780 | -10,572 | -6,267 | -22,719 | -23,647 | -5,849 | -5,897 | -5,936 | -5,965 |
| 52 | Foreign securities | 15,316 | -5,941 | -472 | -858 | -3,669 | -942 | -636 | -133 | -70 | -127 | -6 | 70 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | 19 | -34,167 | -741 | -732 | 185 | -138 | -2 | -1 | | | | |
| 54 | U.S. claims reported by U.S. banks, not included elsewhere | 2,846 | -24,065 | -6,331 | -2,471 | -14,512 | -751 | -2,839 | -1,113 | 688 | -749 | -3,693 | 2,641 |
| 55 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) | 172,134 | 244,354 | 29,992 | 80,782 | 63,252 | 70,328 | 22,061 | 35,021 | 5,632 | 7,746 | 9,074 | 12,569 |
| 56 | Foreign official assets in the United States, net | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 159 | 190 | 50 | 5 | 86 | 49 |
| 57 | U.S. Government securities | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | | | | | | |
| 58 | U.S. Treasury securities ⁹ | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | | | | | | |
| 59 | Other ¹⁰ | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | | | | | | |
| 60 | Other U.S. Government liabilities ¹¹ | 330 | 763 | 662 | 2 | 359 | -260 | 159 | 190 | 50 | 5 | 86 | 49 |
| 61 | U.S. liabilities reported by U.S. banks, not included elsewhere | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | | | | | | |
| 62 | Other foreign official assets ¹² | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | | | | | | |
| 63 | Other foreign assets in the United States, net | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 21,902 | 34,831 | 5,582 | 7,741 | 8,988 | 12,520 |
| 64 | Direct investment | 2,493 | 1,797 | 6,009 | -7,075 | 1,265 | 1,598 | 10,973 | 11,818 | 2,870 | 2,925 | 2,982 | 3,041 |
| 65 | U.S. Treasury securities | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 66 | U.S. securities other than U.S. Treasury securities | 25,281 | 29,675 | 4,277 | 18,773 | 7,201 | -576 | 621 | 1,276 | 52 | 250 | 655 | 319 |
| 67 | U.S. currency | | | | | | | 14,827 | 19,416 | 1,072 | 4,507 | 4,679 | 9,158 |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 2,164 | 1,526 | 1,234 | 251 | -14 | 55 | | | | | | |
| 69 | U.S. liabilities reported by U.S. banks, not included elsewhere | 18 | 141,866 | 18 | 210,593 | 18 | 17,810 | 18 | 68,831 | 18 | 54,441 | 18 | 69,511 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | 168,128 | 193,301 | 69,830 | 18,153 | 53,901 | 51,417 | -8,806 | -34,248 | -8,718 | -2,508 | -6,493 | -16,529 |
| Memoranda: | | | | | | | | | | | | | |
| 71 | Balance on goods (lines 3 and 20) | -309,693 | -376,408 | -78,731 | -87,599 | -106,146 | -103,932 | | | | | | |
| 72 | Balance on services (lines 4 and 21) | 10,951 | 12,816 | 3,536 | 1,972 | 5,026 | 2,282 | 227 | 287 | 162 | 63 | -21 | 83 |
| 73 | Balance on goods and services (lines 2 and 19) | -298,742 | -363,592 | -75,195 | -85,627 | -101,120 | -101,650 | 227 | 287 | 162 | 63 | -21 | 83 |
| 74 | Balance on income (lines 12 and 29) | 6,990 | 1,541 | 1,313 | 285 | 597 | -654 | 20,928 | 22,433 | 5,700 | 5,528 | 5,587 | 5,618 |
| 75 | Unilateral current transfers, net (line 35) | -32,362 | -40,748 | -12,700 | -7,572 | -9,072 | -11,404 | -10,181 | -12,397 | -2,780 | -3,155 | -3,228 | -3,234 |
| 76 | Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³ | -324,114 | -402,799 | -86,582 | -92,914 | -109,595 | -113,708 | 10,974 | 10,323 | 3,082 | 2,436 | 2,338 | 2,467 |

See the footnotes on pages 67-68.

Footnotes to U.S. International Transactions Tables 1–11

General notes for all tables: ^P Preliminary. ^r Revised. * Less than \$500,000 (+/-). ^D Suppressed to avoid disclosure of data of individual companies. Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 5.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2005 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Techni-

cal Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B12, B47, and B82 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 11, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 11, line 22 (direct defense expenditures).

4. Addition of electrical energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 11, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: *Industrial countries*: Western Europe, Canada, Japan, Australia, New Zealand, and South Africa; *Members of OPEC*: Venezuela, Ecuador, Iraq, Iran, Kuwait, Saudi Arabia, Qatar, United Arab Emirates, Indonesia, Algeria, Libya, Nigeria, and Gabon (Excludes Ecuador beginning in January 1993 and Gabon beginning in January 1995.); *Other countries*: Eastern Europe, Latin America and Other Western Hemisphere, and other countries in Asia and Africa, less OPEC. Before 1984, complete geographic area detail was not available for some balance of payments adjustments. Therefore, the detail shown does not always sum to the values shown for the area aggregates. For all years, "Asia" and "Africa" exclude certain Pacific Islands and unidentified countries included in "Other countries in Asia and Africa."

8. Includes the former German Democratic Republic (East Germany) beginning in fourth quarter of 1990. In earlier periods, the German Democratic Republic was included in Eastern Europe.

9. Beginning in 1986, New Zealand and South Africa are included in "Other countries in Asia and Africa," with New Zealand included as part of "Asia" and South Africa as part of "Africa."

10. The "Euro area," which formed in January 1999, includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and from January 2001, Greece.

Table 3:

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of

copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 5:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are *not* included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

Table 6a:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 7a:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 8a:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign

affiliates are included in the estimates. They are excluded beginning in 2003.

2. Estimates of commercial claims and liabilities with unaffiliated foreigners are not available.

3. Complete instrument detail is only available beginning with 2003.

4. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign-parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

5. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9a:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10a:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

For footnotes 1–13, see table 1.

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Details for lines 51 and 53 are combined and shown in line 53 for the fourth quarter of 2004 and the year 2004.

BEA Regional Program Outreach in 2006

BEA's regional economic accounts provide detailed estimates of gross state product and personal income for states, counties, and metropolitan areas. BEA also provides regional economic multipliers at low cost. BEA's regional services are widely used by government officials, economists, researchers, and state budget offi-

cial. To help users better understand and use its services, BEA participates in various conferences and workshops around the country. For more information about BEA's regional economic accounts and related services, please visit www.bea.gov and click on "Regional."

RIMS II Input-Output Users Workshops

April 26, 2006 and August 3, 2006 at BEA in Washington, DC

BEA staff will provide hands-on training for beginning and advanced users of BEA's RIMS II economic multipliers, which are used to analyze the local effects of development projects and economic changes. These workshops will cover the basics of input-output modeling and will include case studies.

Pacific Northwest Regional Economic Conference

May 11–12, 2006 in Portland, OR

BEA staff will discuss recent improvements of BEA's estimates of gross state product and state personal income.

Understanding Regional Economic Data for Policy and Planning

May 15, 2006 in Mobile, AL

This joint conference is sponsored by BEA, the Alabama Economic Development Office, and ACCRA—The Council for Community and Economic Research. It will feature an overview of BEA's regional data, a discussion of Federal economic statistics and the hurricanes, and a technical workshop on BEA's regional statistics.

Economic and Fiscal Analysis for Noneconomists

May 16–17, 2006 in Mobile, AL

BEA staff will provide training for economic development officials. This event, sponsored by ACCRA, will include a session on the use of RIMS II economic multipliers.

Understanding Regional Economic Data for Policy and Planning

September 8, 2006 in Dallas, TX

This joint conference by BEA, the Texas Development Office, and ACCRA, will feature an overview and a technical workshop on BEA's regional statistics.

Research Methods for Economic Developers

September 10–14, 2006 in Dallas, TX

Sponsored by ACCRA, this session will include training on the use of the RIMS II economic multipliers.

AUBER Annual Conference

October 14–17, 2006 in Memphis, TN

At the annual conference of the Association for University Business and Economic Research, BEA staff will discuss recent improvements of BEA's estimates of gross state product and of state personal income.

Annual Meetings of the North American Regional Science Association International

November 16–18, 2006 in Toronto, Canada

BEA staff will discuss recent research regarding BEA's regional economic accounts.

State Personal Income

Fourth Quarter of 2005

Per Capita Income for 2005

By David G. Lenze

PERSONAL income grew 2.3 percent in the fourth quarter of 2005. That was the fastest quarterly growth of the current expansion except for the 3.0-percent growth in the fourth quarter of 2004, when the Microsoft Corporation paid a large special dividend.¹ The strong 2005 fourth-quarter growth reflected a strong rebound after exceptional hurricane-related declines in the previous quarter. For the year 2005, growth in U.S. per capita personal income fell to 4.6 percent from 5.0 percent in 2004.

Fourth-Quarter Estimates

The fourth-quarter surge in personal income growth reflected a rebound in Louisiana, where personal income nearly doubled after falling by half in the third quarter. This extreme income oscillation resulted from the fact that BEA's estimates account for all of the uninsured residential structures destroyed by Hurricane Katrina as a charge against rental income in the third quarter. Mississippi's personal income exhibited a similar, though much weaker, oscillation, rising 7.0 percent after declining 3.4 percent. Louisiana's personal income is still below its second-quarter level; Mississippi has surpassed its second-quarter level.

Excluding Louisiana and Mississippi, fourth-quarter personal income growth was still 1.7 percent, the second highest of the expansion (tied with the first quarter of 2004). States in the Plains region, boosted by the farm sector, tended to grow slightly faster than the average (chart 1). States in the Great Lakes region tended to grow the slowest, despite a resurgence in its crucial manufacturing sector. For the first time in 2 years, manufacturing earnings in the Great Lakes region grew faster than manufacturing earnings grew nationally. Although Hurricane Wilma buffeted Florida in the fourth quarter, it had a negligible effect on the state's total personal income. Florida grew 1.9 percent, faster than the average excluding Louisiana and Mississippi.

Earnings

Earnings—the sum of wages, wage supplements, and proprietors' income—jumped 16 percent in Louisiana and 4.3 percent in Mississippi from third-quarter levels that were reduced by uninsured hurricane losses of proprietors. The rebound in proprietors' income more than offset wage declines of 5.9 percent in Louisiana and 0.4 percent in Mississippi in the fourth quarter, the first full quarter after the natural disasters.

Nationally, earnings grew 1.5 percent in the fourth quarter. Professional services contributed 0.25 percentage point to the growth, construction contributed 0.18 percentage point, and durable-goods manufacturing contributed 0.14 percentage point.

Professional services was a major contributor to earnings growth in all regions. Construction was particularly important in the Southwest, Rocky Mountain, and Far West regions. Durable-goods manufacturing was a major contributor in the Great Lakes, Plains, and Far West regions. For example, earnings in Washington state's durable-goods manufacturing industry was up 10.6 percent, as workers returned to work after settling a strike at Boeing.

Earnings in the real estate industry fell in all states except Louisiana, Mississippi, and Alabama, which were rebounding from hurricane-related lows. The decline was primarily in proprietors' income and coincided with weakening existing home sales in the fourth quarter. In contrast, real estate wages rose in almost all states.

Dividends, interest, and rent

Net rental income continued to fall in the fourth quarter in all states except Alabama, Louisiana, Mississippi, and Texas, which were rebounding from hurricane-related lows. Net rental income fell 3–5 percent in most states but plummeted 49 percent in Florida, a consequence of Hurricane Wilma's destruction of \$2.6 billion of uninsured residential structures.

Dividends and interest income grew 2–5 percent in every state in response to rising short-term interest rates and general corporate prosperity.

Transfer receipts

Personal current transfer receipts increased 5.7 percent in Florida, primarily because of a gain of \$3.6 billion in

1. For details about the magnitude of the Microsoft dividend and how it affected state personal income, see David G. Lenze, "State Personal Income for the Fourth Quarter of 2004 and State Per Capita Personal Income for 2004," SURVEY OF CURRENT BUSINESS 85 (April 2005): 70–116.

net insurance settlements for insured damage to consumer durable goods. Transfers in most other states increased about 2 percent. However, in Louisiana, Mississippi, and Alabama, transfers declined from levels that were boosted by third-quarter net insurance settlements. Insurance settlements associated with natural disasters are recorded in state personal income in the quarter in which the disaster occurred. The Federal Emergency Management Agency (FEMA) continued to provide assistance to victims of Hurricanes Katrina and Rita; \$2.7 billion was provided to those living in Louisiana in the fourth quarter, \$1.1 billion to those living in Texas, \$0.9 billion to those in Mississippi, and smaller amounts to other states.

Adjustments to state personal income for the fourth quarter of 2005

Florida. Various components of Florida's personal income were adjusted in the fourth quarter to account for damage by Hurricane Wilma (table A). Uninsured losses of residential fixed assets reduced net rental income \$2.6 billion. Proprietors' income was reduced \$1.2 billion; uninsured crop losses reduced farm proprietors' income \$0.7 billion, while most of the rest of the losses were in the real estate industry. Net insur-

ance settlements for consumer durable goods raised personal current transfer receipts \$3.6 billion, and FEMA disaster assistance raised transfers \$0.3 billion.²

2. Insured losses are based primarily on state-level insurance industry estimates and estimates from the National Flood Insurance Program. Uninsured losses are based on insured losses and survey estimates of the proportion of households without insurance coverage. For more details about how BEA accounts for natural disasters in state personal income, see David G. Lenze, "State Personal Income: Third Quarter of 2005," SURVEY 86 (January 2006): 46-52.

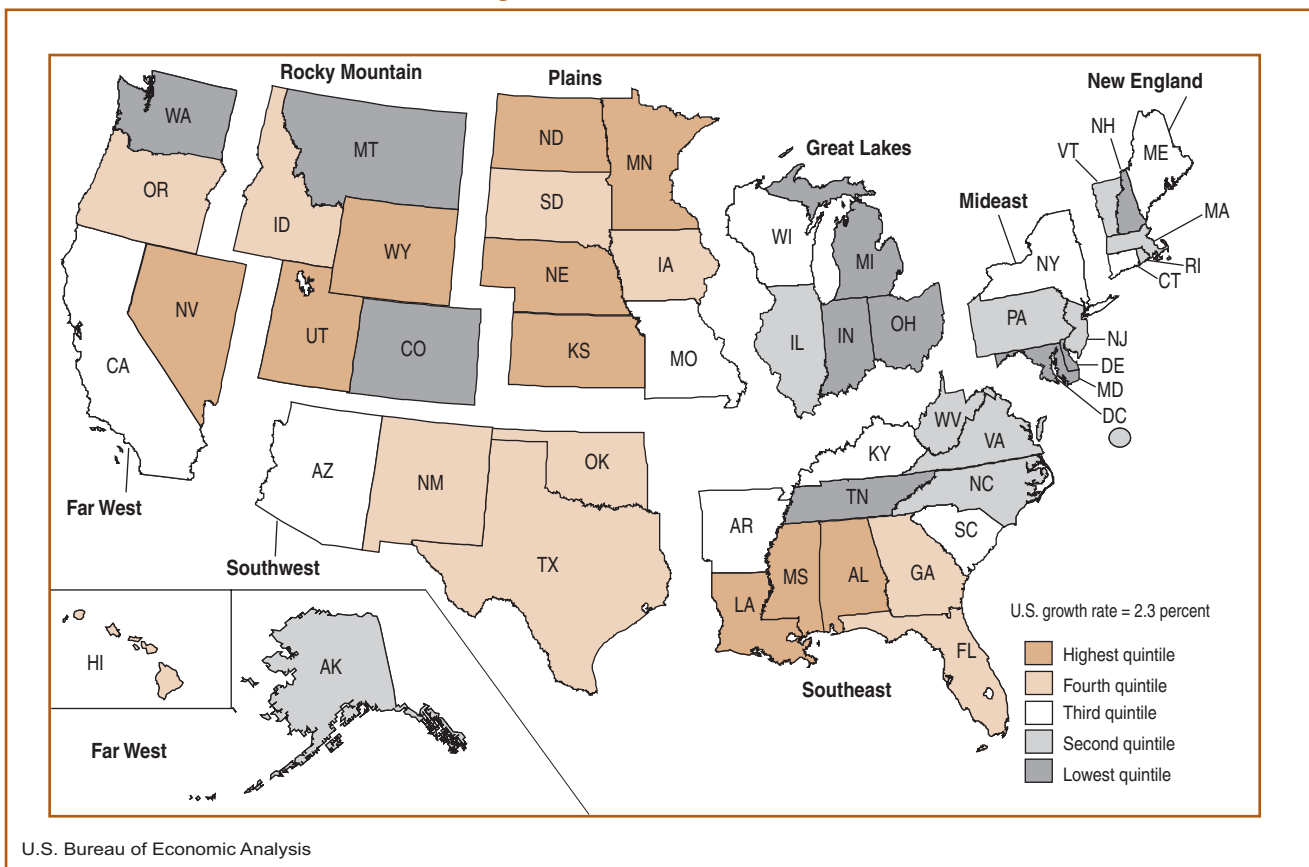
Table A. Special Adjustments to State Personal Income for the Fourth Quarter of 2005

[Billions of dollars, annual rate]

| | Alabama | Florida | Louisiana | Mississippi | Texas | Rest of Country | Total |
|---------------------------------------|---------|---------|-----------|-------------|-------|-----------------|-------|
| Proprietors' income..... | | -1.2 | -1.1 | | | | -2.3 |
| Uninsured crop losses | | -0.7 | | | | | -0.7 |
| Uninsured losses (nonfarm) | | -0.5 | | | | | -0.5 |
| Business interruption | | | -1.1 | | | | -1.1 |
| Dividends, interest, and rent..... | | -2.6 | (L) | | | | -2.6 |
| Uninsured losses | | -2.6 | | | | | -2.6 |
| Loss of use | | | (L) | | | | (L) |
| Transfer receipts..... | 0.2 | 4.0 | 1.1 | 1.0 | 1.8 | 0.9 | 9.1 |
| Net insurance settlements | | 3.6 | | | | | 3.6 |
| FEMA disaster assistance..... | 0.2 | 0.3 | 2.7 | 0.9 | 1.1 | 0.3 | 5.5 |
| Interstate population dispersal | 0.1 | 0.1 | -1.6 | 0.1 | 0.7 | 0.6 | |
| Total adjustments | 0.2 | 0.2 | -0.1 | 1.0 | 1.8 | 0.9 | 4.1 |

L Less than 0.05.

Chart 1. Personal Income: Percent Change in 2005:IV



The net effect of these adjustments raised Florida's personal income less than \$0.1 billion.³

Louisiana. Louisiana's personal income in the fourth quarter was adjusted for population dispersal to other states as a consequence of the hurricanes and flooding in the third quarter. BEA estimates that by the end of 2005, approximately 304,000 residents (repre-

senting 119,000 households) had not yet returned to the state after leaving due to Hurricane Katrina.⁴ This group represents about 7 percent of the state's pre-hurricane population. The transfers that they would have

3. The \$0.1 billion adjustment for interstate population dispersal is an adjustment for Hurricane Katrina, not Hurricane Wilma (table A).

4. The estimate of population dispersal from Louisiana is based on data in FEMA's *Current Location Report*. These data were adjusted for in-migration of evacuees from Mississippi and Alabama as well as for possible misreporting and the likely imminent return of some evacuees. The estimate was cross-checked with data from the *Current Population Survey*.

Alternative Measures of Household Income

Three of the most widely used measures of household income are BEA's measure of personal income, the Census Bureau's measure of money income, and the Internal Revenue Service's measure of adjusted gross income of individuals.¹

Personal income, in general, is a more comprehensive measure. For both the national and regional accounts, personal income is defined as the sum of wage and salary disbursements, supplements to wages and salaries, proprietors' income with inventory valuation and capital consumption adjustment, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance. These measures of personal income include the incomes of individuals, of nonprofit institutions that primarily serve individuals, of private noninsured welfare funds, of private trust funds, of the property income earned on life insurance and annuity reserves of life insurance carriers, and of noninsured pension plans.

Money income consists of income in cash and its equivalents that is received by individuals. It excludes, but personal income includes, employer contributions for employee pension and insurance funds, lump-sum payments except those received as part of earnings, certain in-kind personal current transfer receipts—such as Medicaid, Medicare, and food stamps—and imputed income.² Money income includes, but personal income excludes, personal contributions for government social insurance, income from government employee retirement plans and from private pensions and annuities, and income from regular interpersonal transfers, such as child support.

In addition, personal income at the national, state, and local area levels is presented annually on a per capita (or simple average per person) basis. Money income at the national level is pre-

sented annually both on a per capita basis and on a median household basis; state money income from the Current Population Survey is presented annually as two- and three-average medians.³ State personal income is not adjusted for inflation, but the national estimates of money income are available in inflation-adjusted dollars, using the consumer price index.⁴

Adjusted gross income (AGI) consists of the taxable income of individuals who filed a Federal income tax return. It includes, but personal income excludes, personal contributions for social insurance, gains and losses on the sale of assets, and income from government employee retirement plans and from private pensions and annuities. AGI excludes, but personal income includes, the income of the recipients of taxable incomes who, legally or illegally, did not file an individual income tax return. In particular, AGI excludes the income of many individuals with low incomes who are exempt from filing tax returns. Additionally, adjusted gross income excludes certain types of income that are not taxed—such as tax-exempt interest and nontaxable transfer payments, including Medicare, Medicaid, and welfare benefit payments—and it includes the taxable portion of social security benefit payments.

3. For local areas, the most recent estimates of money income, for 2003, are median household income estimates from the Small Area Income and Poverty Estimates.

4. At the national level, BEA also presents real per capita disposable personal income (DPI). (DPI is personal income less personal current taxes; real DPI is DPI divided by the implicit price deflator for personal consumption expenditures.) For the sources of the prices used for this deflator, see "Updated Summary NIPA Methodologies," Survey 85 (November 2005): 11–28.

Comparison of Alternative Per Capita Income Measures

(Dollars)

| | Per capita income | | |
|--|-------------------|--------|--------|
| | 2003 | 2004 | 2005 |
| State personal income ¹ | 31,484 | 33,050 | 34,586 |
| Money income ² | 23,276 | 23,848 | n.a. |
| Adjusted gross income ³ | 21,361 | 23,037 | n.a. |

n.a. Not available

1. Bureau of Economic Analysis, available at <www.bea.gov>.

2. Census Bureau, Current Population Survey, available at <www.census.gov>. Census calculates CPS per capita money income using the civilian noninstitutional population total as of March of the following year.

3. Internal Revenue Service (IRS), available at <www.irs.gov>. The IRS does not produce per capita adjusted gross income (AGI). The measures shown are derived by dividing aggregate IRS AGI (less deficit) by total population from the Census Bureau (also used by BEA in the calculation of state per capita personal income).

1. See also John Ruser, Adrienne Pilot, and Charles Nelson, "Alternative Measures of Household Income: BEA Personal Income, CPS Money Income, and Beyond," <www.bea.gov/bea/about/fesac/AlternativemeasuresHHIncomeFESAC121404.pdf>; the Census Bureau's *Income, Poverty, and Health Insurance Coverage in the United States: 2004*; the Internal Revenue Service's annual *Individual Income Tax Returns*; and Mark A. Ledbetter, "Comparison of BEA Estimates of Personal Income and IRS Estimates of Adjusted Gross Income: New Estimates for 2003 and Revised Estimates for 2002," SURVEY OF CURRENT BUSINESS 85 (November 2005): 30–35.

2. Imputations are added to personal income in both the national and regional measures so that a comprehensive account of total production and its distribution can be presented. For a description of these imputations, see *State Personal Income: 2004 Methodology* at <www.bea.gov/bea/regional/articles/spi2004/Complete_Methodology.pdf>.

Adrienne T. Pilot

received (\$1.6 billion) were removed from Louisiana and added to the states where they now reside.⁵ Texas gained the bulk of these transfers (\$0.7 billion). In addition, nonfarm proprietors' income was reduced by \$1.1 billion, and net rental income was lowered by \$34 million (6.9 percent). These negative adjustments were offset by \$2.7 billion in continuing FEMA disaster assistance to the victims of Hurricanes Katrina and Rita. Therefore, the net adjustment to Louisiana's fourth-quarter personal income was a reduction of less than \$0.1 billion.

Other states. Transfer receipts in other states were raised \$2.5 billion for FEMA disaster assistance and \$1.5 billion because of the dispersal of persons from Louisiana after the hurricanes. Texas gained the most (\$1.8 billion), followed by Mississippi (\$1.0 billion), Georgia (\$0.3 billion), and Alabama (\$0.2 billion).

Annual Estimates

U.S. per capita personal income grew 4.6 percent in 2005, compared with 5.0 percent in 2004. Growth rates in most states were tightly clustered around the national average; however, Louisiana's 9.1-percent decline and Washington's 1.1-percent growth were notably slower, while Wyoming's 7.3-percent increase was notably higher.

For states with the slowest growth, the common factor was property income (dividends, interest, and rent). Earnings accounted for Wyoming's conspicuously faster growth.

Property income plummeted in both Washington and Louisiana but for different reasons. The decline in Washington was a consequence of the special Microsoft dividend paid at the end of 2004. The decline in Louisiana (and in Mississippi) was a consequence of the hurricanes. Most of the uninsured housing destroyed in the disaster was recorded as a charge against rental income. Across the country, rental income net of expenses fell across the country as the hectic pace of home sales and mortgage refinancing increased mortgage costs.

Earnings

Nationally, net earnings growth accelerated slightly to 6.7 percent in 2005, from 6.4 percent in 2004. Professional services, health care, and construction contributed more than a third of the growth. Earnings typically accounts for the majority of personal income.

Net earnings grew fastest in Nevada (12.3 percent), Arizona (11.8 percent), and Florida (10.6 percent),

propelled by jobs created by influxes of new residents. In Wyoming, net earnings growth (10.5 percent) stemmed from higher earnings per job. Wyoming's per capita personal income has increased faster than in all other states in 2001–2005.

In the Great Lakes region, earnings grew 4.4 percent, the slowest growth of the eight BEA regions. The weakness reflects difficulties in the region's durable-goods manufacturing sector, especially motor vehicles and parts. Although durable-goods manufacturing is no longer declining in the Great Lakes region, it nevertheless grew much slower than the industry grew nationally in 2005. Construction, wholesale trade, finance, and state and local government contributed much less to growth in this region than they did nationally.

In contrast, the superior performance of the Southwest region (where earnings grew 8.6 percent, 2.0 percentage points more than the Nation) stemmed from its durable-goods manufacturing (particularly machinery and computers) and mining sectors.

Dividends, interest, and rent

Dividends, interest, and rent grew 2–3 percent in most regions in 2005. In the Far West, however, these components combined fell 1.6 percent because of the Microsoft dividend. In the Southeast, these components fell 4.2 percent because of the hurricanes.

Transfer receipts

Transfer receipts grew 6–7 percent in most regions. In the Southeast, they grew 9.4 percent because of the hurricanes.

Personal current taxes

Personal current taxes, which are deducted from personal income to obtain disposable personal income, increased 15.3 percent in 2005, while personal income

Gross State Product Update

BEA will release updated gross state product (GSP) estimates for 1963–1976 that are methodologically consistent with estimates for more recent years. These GSP estimates supplant experimental GSP estimates for these years that were released in 1988. The updated estimates are available for 75 Standard Industrial Classification (SIC) industries in current dollars for GSP, compensation, taxes on production and imports, and gross operating surplus. The new GSP estimates will be available on BEA's Web site, <www.bea.gov>, in the near future.

5. This temporary adjustment was necessary because BEA extrapolates transfers on the basis of existing trends in the absence of quarterly source data. When the source data become available, they will reflect the population loss.

increased only 5.6 percent. The disparity arises from several factors. First, taxes are measured on a payments basis except for withheld taxes (largely taxes on wages and salaries). Second, personal current taxes include taxes on capital gains, but capital gains are not included in personal income. Third, substantially higher taxable capital gains in 2004 led to higher tax payments in early 2005.

By state, personal current taxes increased most rapidly in Wyoming (27 percent) and increased least rapidly in Michigan (11 percent). They declined 12 percent in Louisiana.

Personal income growth rankings

The state personal income growth rankings reflect definite regional patterns (chart 2). The Great Lakes region was the weakest in 2005; most of the slowest growing states in the country are located there and in the adjacent Plains region. In contrast, the Rocky Mountain and Southwest regions comprise most of the fastest growing states.

Per capita income rankings

Connecticut led the Nation with a per capita personal income of \$47,819, 38 percent above the national aver-

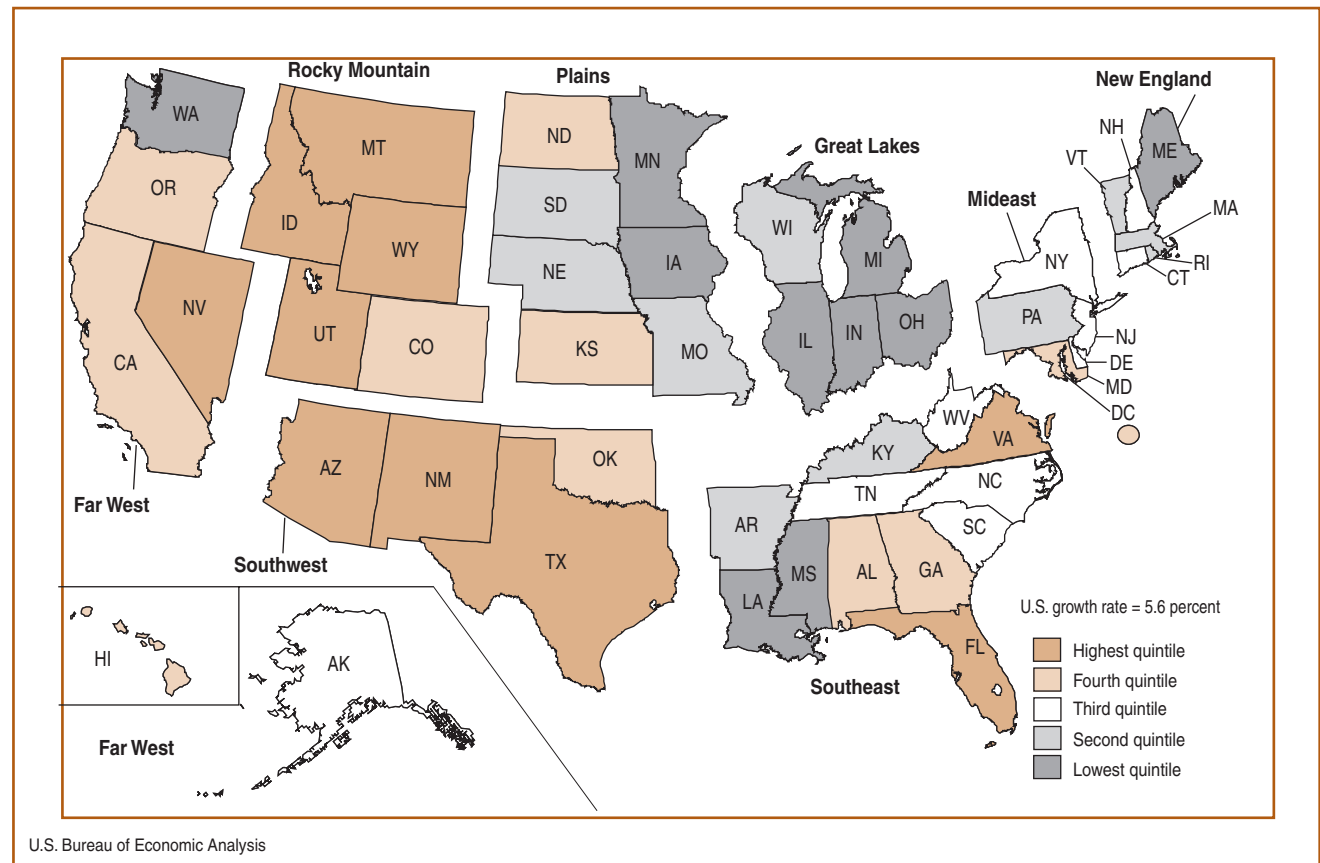
age. The 10 states with the highest per capita income in 2005 were all ranked in the top 10 in 2004, although some of the states traded places.

Louisiana's per capita personal income of \$24,820, 28 percent below the national average, was the least of all states. In 2004, it ranked 42nd. The bottom 10 states, with the exception of Alabama, were all ranked

Acknowledgments

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Chart 2. Personal Income: Percent Change 2004–2005



in the bottom 10 in 2004. Alabama was 11th from last, and Montana was 10th from last in 2004.

Large historical declines

In 2005, the decline in real per capita personal income in Louisiana—\$2,921—was the largest ever recorded for any state (table B).⁶ Other historically large declines occurred in North and South Dakota, Alaska, and Wyoming. The declines in the Dakotas in 1949, 1974, 1980, and 1988 can be attributed to declines in farm income; the declines in Alaska can be variously attributed to the end of a major construction project (1978), collapse of commodity prices (1987), and unusually high population growth (1952). The decline in Wyoming (1983) can be attributed to recession.

On a percentage basis, the 11.6-percent decline in real per capita income in Louisiana has been exceeded many times, most recently by the 13.6-percent decline in North Dakota in 1980 and by a 12.9-percent decline in Louisiana in 1946. All but one of the top 10 percentage declines were during the Great Depression (table C). The largest decline ever was a 30.3-percent decline in North Dakota in 1931.

Annual adjustments for hurricanes

Hurricane adjustments to third-quarter personal income were substantially higher than originally reported primarily because of sharply higher estimates of flood damage in New Orleans. Table D displays the new third-quarter estimates combined with fourth-quarter estimates for Hurricane Wilma.

6. Personal income was deflated by the national price index for personal consumption expenditures.

**Table B. Ten Largest Dollar Declines
in Real Per Capita Personal Income, 1930–2005**

| Constant 2000 dollars | State or territory | Year |
|-----------------------|--------------------|------|
| -2,921 | Louisiana | 2005 |
| -2,389 | North Dakota | 1980 |
| -2,239 | South Dakota | 1949 |
| -2,153 | North Dakota | 1974 |
| -2,048 | North Dakota | 1988 |
| -1,928 | Wyoming | 1983 |
| -1,794 | Alaska | 1978 |
| -1,627 | Alaska | 1952 |
| -1,602 | Alaska | 1987 |
| -1,600 | South Dakota | 1980 |

NOTE. Per capita income has been deflated by the national price index for personal consumption expenditures.

**Table C. Ten Largest Percentage Declines
in Real Per Capita Personal Income, 1930–2005**

| Percent decline | State | Year |
|-----------------|--------------------|------|
| -30.3 | North Dakota | 1931 |
| -26.6 | South Dakota | 1933 |
| -25.9 | Mississippi | 1930 |
| -24.9 | South Dakota | 1931 |
| -24.9 | South Dakota | 1949 |
| -23.8 | Kansas | 1932 |
| -23.0 | Arkansas | 1930 |
| -20.2 | South Dakota | 1936 |
| -19.7 | Indiana | 1932 |
| -19.4 | Tennessee | 1932 |

NOTE. Per capita income has been deflated by the national price index for personal consumption expenditures.

Table D. Special Adjustments to State Personal Income for 2005
(Billions of dollars)

| | Alabama | Florida | Louisiana | Mississippi | Texas | Rest of Country | Total |
|---------------------------------------|---------|---------|-----------|-------------|-------|-----------------|-------|
| Proprietors' income | -0.2 | -0.9 | -5.3 | -0.9 | (L) | (L) | -7.2 |
| Uninsured crop losses | -0.1 | -0.7 | -0.3 | -0.3 | ..... | (L) | -1.4 |
| Uninsured losses (nonfarm) | -0.1 | -0.1 | -4.6 | -0.6 | (L) | ..... | -5.5 |
| Business interruption ..... | ..... | ..... | -0.3 | ..... | ..... | ..... | -0.3 |
| Dividends, interest, and rent | -0.5 | -0.7 | -21.2 | -2.7 | ..... | ..... | -25.1 |
| Uninsured losses | -0.5 | -0.7 | -22.1 | -2.9 | ..... | ..... | -26.3 |
| Rent subsidies | (L) | ..... | 1.0 | 0.2 | ..... | ..... | 1.2 |
| Loss of use ..... | ..... | ..... | (L) | ..... | ..... | ..... | (L) |
| Transfer receipts | 0.4 | 1.1 | 9.7 | 2.7 | 0.9 | 0.4 | 15.4 |
| Net insurance settlements | 0.3 | 1.0 | 8.5 | 2.1 | 0.3 | ..... | 12.3 |
| FEMA disaster assistance | 0.1 | 0.1 | 1.6 | 0.6 | 0.5 | 0.2 | 3.1 |
| Interstate population dispersal | (L) | (L) | -0.4 | (L) | 0.2 | 0.2 | ..... |
| Total adjustments | -0.2 | -0.4 | -16.7 | -0.9 | 0.9 | 0.4 | -17.0 |

L Less than 0.05.

NOTE. The data in table A should be divided by 4 before comparing them with the data in this table.

Tables 1 through 5 follow.

Table 3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region, 2000–2005

| Area name | Disposable personal income | | | | | | | Per capita disposable personal income ¹ | | | | | | | Rank in U.S. |
|-----------------------------|----------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------|--------------|
| | [Millions of dollars] | | | | | | Percent change ² | [Dollars] | | | | | | | |
| | 2000 | 2001 | 2002 ^r | 2003 ^r | 2004 ^r | 2005 ^p | | 2000 ^r | 2001 ^r | 2002 ^r | 2003 ^r | 2004 ^r | 2005 ^p | | |
| United States | 7,187,588 | 7,480,971 | 7,822,136 | 8,158,445 | 8,657,562 | 9,043,159 | 4.5 | 25,470 | 26,239 | 27,162 | 28,050 | 29,482 | 30,509 | | |
| New England | 411,889 | 432,904 | 454,473 | 469,157 | 498,574 | 516,151 | 3.5 | 29,520 | 30,826 | 32,172 | 33,053 | 35,057 | 36,247 | | |
| Connecticut..... | 113,910 | 118,825 | 123,813 | 126,725 | 135,035 | 140,322 | 3.9 | 33,383 | 34,618 | 35,801 | 36,354 | 38,593 | 39,974 | 1 | |
| Maine..... | 28,728 | 30,508 | 31,984 | 33,458 | 35,493 | 36,726 | 3.5 | 22,489 | 23,717 | 24,660 | 25,574 | 26,991 | 27,791 | 35 | |
| Massachusetts..... | 192,839 | 203,390 | 214,288 | 221,055 | 234,334 | 241,302 | 3.0 | 30,310 | 31,806 | 33,422 | 34,445 | 36,573 | 37,711 | 3 | |
| New Hampshire..... | 35,438 | 36,774 | 38,709 | 40,076 | 43,027 | 44,983 | 4.5 | 28,566 | 29,220 | 30,368 | 31,124 | 33,119 | 34,339 | 5 | |
| Rhode Island..... | 26,330 | 27,949 | 29,644 | 31,037 | 32,878 | 34,327 | 4.4 | 25,059 | 26,407 | 27,742 | 28,852 | 30,445 | 31,897 | 14 | |
| Vermont..... | 14,645 | 15,457 | 16,036 | 16,807 | 17,807 | 18,490 | 3.8 | 24,010 | 25,223 | 26,021 | 27,148 | 28,664 | 29,677 | 22 | |
| Mideast | 1,325,573 | 1,362,089 | 1,422,594 | 1,471,617 | 1,560,984 | 1,626,579 | 4.2 | 28,576 | 29,207 | 30,347 | 31,231 | 32,998 | 34,318 | | |
| Delaware..... | 20,666 | 21,688 | 23,183 | 24,405 | 26,240 | 27,456 | 4.6 | 26,278 | 27,267 | 28,771 | 29,841 | 31,612 | 32,549 | 10 | |
| District of Columbia..... | 19,078 | 21,447 | 22,308 | 23,166 | 24,666 | 26,020 | 5.5 | 33,408 | 37,671 | 39,510 | 41,527 | 44,505 | 47,265 | ..... |  |
| Maryland..... | 152,970 | 161,723 | 171,570 | 179,659 | 191,994 | 201,538 | 5.0 | 28,800 | 30,062 | 31,526 | 32,591 | 34,523 | 35,986 | 4 | |
| New Jersey..... | 269,958 | 279,149 | 291,335 | 299,127 | 316,156 | 329,682 | 4.3 | 32,009 | 32,822 | 33,971 | 34,621 | 36,420 | 37,817 | 2 | |
| New York..... | 548,702 | 556,722 | 576,527 | 595,093 | 633,709 | 658,662 | 3.9 | 28,881 | 29,161 | 30,083 | 30,949 | 32,867 | 34,208 | 6 | |
| Pennsylvania..... | 314,199 | 321,359 | 337,670 | 350,168 | 368,219 | 383,220 | 4.1 | 25,573 | 26,135 | 27,398 | 28,319 | 29,708 | 30,831 | 18 | |
| Great Lakes | 1,145,681 | 1,173,332 | 1,221,717 | 1,280,351 | 1,329,478 | 1,371,019 | 3.1 | 25,332 | 25,824 | 26,778 | 27,938 | 28,904 | 29,704 | | |
| Illinois..... | 340,996 | 348,839 | 362,767 | 379,755 | 393,133 | 405,070 | 3.0 | 27,412 | 27,866 | 28,821 | 30,020 | 30,926 | 31,737 | 17 | |
| Indiana..... | 144,059 | 146,577 | 153,422 | 160,914 | 169,350 | 175,099 | 3.4 | 23,647 | 23,928 | 24,927 | 25,970 | 27,198 | 27,918 | 34 | |
| Michigan..... | 253,237 | 260,068 | 269,198 | 286,045 | 291,696 | 299,098 | 2.5 | 25,435 | 26,000 | 26,814 | 28,383 | 28,869 | 29,553 | 24 | |
| Ohio..... | 275,725 | 280,988 | 292,555 | 304,647 | 317,880 | 328,287 | 3.3 | 24,681 | 25,652 | 26,649 | 27,762 | 28,636 | 29,636 | 30 | |
| Wisconsin..... | 131,663 | 136,860 | 143,775 | 148,989 | 157,418 | 163,466 | 3.8 | 24,498 | 25,324 | 26,433 | 27,229 | 28,603 | 29,527 | 25 | |
| Plains | 473,377 | 489,385 | 512,013 | 537,967 | 571,185 | 593,517 | 3.9 | 24,564 | 25,261 | 26,295 | 27,473 | 28,998 | 29,952 | | |
| Iowa..... | 68,496 | 70,140 | 74,161 | 76,221 | 83,423 | 86,999 | 3.6 | 23,390 | 23,928 | 25,274 | 25,913 | 28,251 | 29,127 | 28 | |
| Kansas..... | 64,751 | 67,684 | 70,049 | 72,878 | 76,602 | 80,624 | 5.3 | 24,047 | 25,060 | 25,825 | 26,752 | 28,021 | 29,375 | 26 | |
| Minnesota..... | 134,132 | 138,730 | 145,240 | 152,572 | 162,638 | 166,874 | 2.6 | 27,187 | 27,832 | 28,912 | 30,143 | 31,911 | 32,511 | 11 | |
| Missouri..... | 132,734 | 136,441 | 143,294 | 150,347 | 158,344 | 165,718 | 4.7 | 23,676 | 24,177 | 25,223 | 26,290 | 27,493 | 28,570 | 31 | |
| Nebraska..... | 41,271 | 43,184 | 45,123 | 48,450 | 51,274 | 53,042 | 3.4 | 24,089 | 25,122 | 26,132 | 27,877 | 29,338 | 30,158 | 20 | |
| North Dakota..... | 14,487 | 14,763 | 15,266 | 16,815 | 17,252 | 18,256 | 5.8 | 22,595 | 23,203 | 24,095 | 26,561 | 27,113 | 28,674 | 29 | |
| South Dakota..... | 17,505 | 18,443 | 18,879 | 20,684 | 21,653 | 22,603 | 4.4 | 23,163 | 24,329 | 24,829 | 27,052 | 28,098 | 29,130 | 27 | |
| Southeast | 1,604,611 | 1,682,999 | 1,762,224 | 1,841,704 | 1,963,924 | 2,057,049 | 4.7 | 23,090 | 23,936 | 24,760 | 25,558 | 26,883 | 27,759 | | |
| Alabama..... | 93,705 | 98,257 | 102,725 | 107,902 | 114,184 | 120,090 | 5.2 | 21,046 | 21,994 | 22,929 | 23,968 | 25,232 | 26,348 | 41 | |
| Arkansas..... | 51,897 | 55,026 | 56,919 | 60,348 | 64,677 | 67,432 | 4.3 | 19,375 | 20,444 | 21,029 | 22,137 | 23,519 | 24,264 | 48 | |
| Florida..... | 398,172 | 418,855 | 443,369 | 464,529 | 496,824 | 530,376 | 6.8 | 24,810 | 25,617 | 26,584 | 27,336 | 28,577 | 29,813 | 21 | |
| Georgia..... | 197,964 | 207,824 | 216,481 | 223,764 | 237,476 | 250,157 | 5.3 | 24,054 | 24,695 | 25,226 | 25,582 | 26,628 | 27,573 | 36 | |
| Kentucky..... | 86,423 | 88,537 | 92,299 | 95,722 | 101,483 | 106,124 | 4.6 | 21,344 | 21,770 | 22,575 | 23,252 | 24,502 | 25,429 | 43 | |
| Louisiana..... | 91,957 | 98,406 | 102,141 | 106,455 | 112,693 | 103,196 | -8.4 | 20,574 | 22,038 | 22,825 | 23,707 | 25,006 | 22,813 | 50 | |
| Mississippi..... | 53,940 | 56,692 | 58,542 | 61,896 | 65,844 | 67,902 | 3.1 | 18,935 | 19,839 | 20,424 | 21,486 | 22,699 | 23,246 | 49 | |
| North Carolina..... | 189,004 | 195,424 | 202,246 | 209,484 | 224,312 | 235,191 | 4.8 | 23,396 | 23,837 | 24,330 | 24,872 | 26,265 | 27,086 | 38 | |
| South Carolina..... | 86,509 | 89,602 | 93,514 | 97,634 | 103,734 | 108,767 | 4.9 | 21,501 | 22,072 | 22,794 | 23,545 | 24,711 | 25,562 | 42 | |
| Tennessee..... | 133,501 | 138,817 | 145,548 | 153,202 | 162,409 | 169,935 | 4.6 | 23,409 | 24,155 | 25,137 | 26,226 | 27,558 | 28,498 | 32 | |
| Virginia..... | 186,232 | 198,134 | 209,201 | 220,228 | 237,519 | 252,892 | 6.5 | 26,215 | 27,549 | 28,712 | 29,828 | 31,748 | 33,418 | 8 | |
| West Virginia..... | 35,308 | 37,425 | 39,240 | 40,539 | 42,769 | 44,987 | 5.2 | 19,535 | 20,775 | 21,745 | 22,393 | 23,596 | 24,761 | 47 | |
| Southwest | 748,309 | 789,375 | 818,959 | 860,359 | 917,265 | 980,249 | 6.9 | 23,838 | 24,724 | 25,196 | 26,023 | 27,269 | 28,599 | | |
| Arizona..... | 115,336 | 121,547 | 129,279 | 137,224 | 148,908 | 161,457 | 8.4 | 22,326 | 22,951 | 23,772 | 24,602 | 25,943 | 27,185 | 37 | |
| New Mexico..... | 35,661 | 39,388 | 40,631 | 42,633 | 45,471 | 48,296 | 6.2 | 19,578 | 21,493 | 21,899 | 22,686 | 23,894 | 25,045 | 46 | |
| Oklahoma..... | 74,327 | 79,731 | 81,087 | 84,409 | 88,997 | 93,836 | 5.4 | 21,517 | 23,005 | 23,254 | 24,083 | 25,258 | 26,449 | 39 | |
| Texas..... | 522,986 | 548,709 | 567,962 | 596,093 | 633,889 | 676,658 | 6.7 | 24,964 | 25,720 | 26,146 | 26,974 | 28,209 | 29,600 | 23 | |
| Rocky Mountain | 226,461 | 242,403 | 251,784 | 262,493 | 279,901 | 296,040 | 5.8 | 24,436 | 25,689 | 26,259 | 27,020 | 28,415 | 29,578 | | |
| Colorado..... | 122,175 | 130,976 | 134,727 | 140,086 | 148,537 | 156,281 | 5.2 | 28,236 | 29,586 | 29,950 | 30,801 | 32,278 | 33,499 | 7 | |
| Idaho..... | 27,240 | 28,945 | 30,512 | 31,449 | 34,118 | 36,233 | 6.2 | 20,959 | 21,909 | 22,703 | 22,987 | 24,455 | 25,354 | 44 | |
| Montana..... | 18,281 | 19,835 | 20,572 | 21,830 | 23,278 | 24,681 | 6.0 | 20,233 | 21,891 | 22,597 | 23,783 | 25,113 | 26,378 | 40 | |
| Utah..... | 46,661 | 49,627 | 52,123 | 54,457 | 58,235 | 62,157 | 6.7 | 20,802 | 21,693 | 22,306 | 22,893 | 24,057 | 25,169 | 45 | |
| Wyoming..... | 12,105 | 13,019 | 13,850 | 14,671 | 15,732 | 16,688 | 6.1 | 24,497 | 26,352 | 27,754 | 29,231 | 31,098 | 32,768 | 9 | |
| Far West | 1,251,686 | 1,308,485 | 1,378,371 | 1,434,796 | 1,536,251 | 1,602,556 | 4.3 | 26,517 | 27,293 | 28,350 | 29,110 | 30,791 | 31,788 | | |
| Alaska..... | 16,582 | 17,801 | 18,684 | 19,501 | 20,385 | 21,415 | 5.1 | 26,426 | 28,155 | 29,162 | 30,070 | 30,992 | 32,268 | 12 | |
| California..... | 908,421 | 949,844 | 1,001,232 | 1,042,318 | 1,112,993 | 1,163,008 | 4.5 | 26,716 | 27,510 | 28,616 | 29,397 | 31,053 | 32,188 | 13 | |
| Hawaii..... | 30,111 | 30,701 | 32,308 | 34,113 | 36,843 | 38,981 | 5.8 | 24,842 | 25,127 | 26,173 | 27,330 | 29,191 | 30,569 | 19 | |
| Nevada..... | 53,123 | 56,117 | 59,195 | 64,243 | 70,795 | 76,889 | 8.6 | 26,322 | 26,788 | 27,306 | 28,658 | 30,346 | 31,841 | 15 | |
| Oregon..... | 82,019 | 85,137 | 89,801 | 92,086 | 97,320 | 102,505 | 5.3 | 23,905 | 24,510 | 25,495 | 25,847 | 27,098 | 28,153 | 33 | |
| Washington..... | 161,429 | 168,885 | 177,151 | 182,535 | 197,915 | 199,757 | 0.9 | 27,309 | 28,183 | 29,202 | 29,772 | 31,885 | 31,769 | 16 | |

r Revised.
p Preliminary.
1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.
2. Percent change was calculated from unrounded data.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 4. Personal Income by Major Source and

[Millions of

| Item | Line | United States | | | Alabama | | | Alaska | | | Arizona | | |
|--|------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 2003 ^a | 2004 ^a | 2005 ^b | 2003 ^a | 2004 ^a | 2005 ^b | 2003 ^a | 2004 ^a | 2005 ^b | 2003 ^a | 2004 ^a | 2005 ^b |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 4-11) | 1 | 9,157,257 | 9,705,504 | 10,251,639 | 118,516 | 125,330 | 132,796 | 21,416 | 22,363 | 23,634 | 151,708 | 164,495 | 179,785 |
| Population (thousands) ² | 2 | 290,850 | 293,657 | 296,410 | 4,502 | 4,525 | 4,558 | 649 | 658 | 664 | 5,578 | 5,740 | 5,939 |
| Per capita personal income (dollars) ³ | 3 | 31,484 | 33,050 | 34,586 | 26,326 | 27,695 | 29,136 | 33,023 | 34,000 | 35,612 | 27,199 | 28,658 | 30,267 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-90) | 4 | 7,119,682 | 7,569,588 | 8,067,495 | 87,575 | 93,039 | 99,070 | 17,903 | 19,099 | 20,479 | 114,663 | 125,262 | 139,974 |
| Less: Contributions for government social insurance ⁴ | 5 | 775,196 | 820,790 | 869,711 | 9,852 | 10,369 | 10,955 | 1,770 | 1,880 | 1,999 | 12,724 | 13,755 | 15,267 |
| Employer and self-employed contributions for government social insurance | 6 | 395,877 | 418,838 | 443,840 | 5,182 | 5,476 | 5,796 | 861 | 910 | 963 | 6,567 | 7,113 | 7,898 |
| Employer contributions for government social insurance | 7 | 379,319 | 401,952 | 425,872 | 4,670 | 4,893 | 5,159 | 909 | 970 | 1,036 | 6,157 | 6,642 | 7,369 |
| Plus: Adjustment for residence ⁵ | 8 | -1,198 | -1,233 | -1,348 | 1,320 | 1,372 | 1,471 | -1,016 | -1,074 | -1,163 | 572 | 627 | 654 |
| Equals: Net earnings by place of residence | 9 | 6,343,288 | 6,747,565 | 7,196,436 | 79,043 | 84,043 | 89,586 | 15,117 | 16,145 | 17,317 | 102,511 | 112,134 | 125,362 |
| Plus: Dividends, interest, and rent ⁶ | 10 | 1,469,423 | 1,529,780 | 1,529,054 | 17,778 | 18,130 | 18,345 | 3,023 | 2,993 | 2,955 | 25,730 | 26,887 | 27,173 |
| Plus: Personal current transfer receipts | 11 | 1,344,546 | 1,428,159 | 1,526,150 | 21,694 | 23,158 | 24,866 | 3,275 | 3,225 | 3,363 | 23,467 | 25,475 | 27,231 |
| Earnings by place of work | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 5,105,408 | 5,383,900 | 5,717,836 | 62,684 | 66,049 | 70,106 | 12,372 | 13,017 | 13,809 | 83,844 | 90,699 | 101,024 |
| Supplements to wages and salaries | 13 | 1,202,968 | 1,290,402 | 1,394,402 | 15,544 | 16,749 | 18,089 | 3,450 | 3,825 | 4,194 | 17,952 | 20,061 | 22,836 |
| Employer contributions for employee pension and insurance fund | 14 | 823,649 | 888,450 | 968,529 | 10,874 | 11,855 | 12,930 | 2,542 | 2,855 | 3,158 | 11,796 | 13,419 | 15,467 |
| Employer contributions for government social insurance | 15 | 379,319 | 401,952 | 425,872 | 4,670 | 4,893 | 5,159 | 909 | 970 | 1,036 | 6,157 | 6,642 | 7,369 |
| Proprietors' income ⁷ | 16 | 811,306 | 895,286 | 955,258 | 9,347 | 10,242 | 10,876 | 2,081 | 2,257 | 2,476 | 12,867 | 14,502 | 16,114 |
| Farm | 17 | 28,871 | 41,479 | 37,448 | 1,155 | 1,398 | 1,276 | 5 | 6 | 5 | 425 | 641 | 776 |
| Nonfarm | 18 | 782,435 | 853,807 | 917,810 | 8,192 | 8,844 | 9,600 | 2,077 | 2,251 | 2,472 | 12,442 | 13,860 | 15,338 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 19 | 48,855 | 64,013 | 62,438 | 1,292 | 1,579 | 1,476 | 15 | 18 | 17 | 802 | 1,004 | 1,180 |
| Nonfarm earnings | 20 | 7,070,827 | 7,505,575 | 8,005,058 | 86,283 | 91,461 | 97,594 | 17,899 | 19,081 | 20,462 | 113,861 | 124,258 | 138,795 |
| Private earnings | 21 | 5,882,439 | 6,254,929 | 6,700,112 | 68,434 | 72,550 | 78,049 | 12,197 | 13,027 | 14,107 | 94,281 | 103,283 | 115,947 |
| Forestry, fishing, related activities, and other ⁸ | 22 | 25,365 | 26,551 | 28,494 | 575 | 602 | 620 | 235 | 241 | 262 | 412 | 436 | 490 |
| Mining | 23 | 62,181 | 69,741 | 78,883 | 684 | 727 | 837 | 1,078 | 1,158 | 1,288 | 649 | 732 | 750 |
| Oil and gas extraction | 24 | 34,674 | 39,253 | (n.a.) | 126 | 128 | (n.a.) | 434 | 471 | (D) | (D) | (n.a.) | (n.a.) |
| Mining, except oil and gas | 25 | 15,084 | 16,409 | (n.a.) | 501 | 535 | (n.a.) | 130 | 132 | (n.a.) | 590 | 667 | (n.a.) |
| Support activities for mining | 26 | 12,423 | 14,079 | (n.a.) | 57 | 64 | (n.a.) | 513 | 555 | (n.a.) | (D) | (D) | (n.a.) |
| Utilities | 27 | 75,419 | 79,496 | 83,710 | 57 | 64 | 57 | 196 | 200 | 215 | 1,043 | 1,067 | 1,233 |
| Construction | 28 | 428,839 | 467,675 | 517,187 | 5,239 | 5,672 | 6,241 | 1,479 | 1,602 | 1,813 | 9,716 | 11,038 | 13,506 |
| Manufacturing | 29 | 957,931 | 978,897 | 1,024,552 | 15,774 | 16,324 | 17,345 | 588 | 609 | 670 | 12,219 | 12,874 | 14,075 |
| Durable goods manufacturing | 30 | 617,652 | 629,514 | 660,669 | 9,458 | 9,911 | 10,797 | 108 | 117 | 132 | 10,334 | 10,919 | 12,017 |
| Wood product manufacturing | 31 | 22,493 | 24,259 | (n.a.) | 802 | 855 | (n.a.) | 11 | 16 | (n.a.) | 271 | 327 | (n.a.) |
| Nonmetallic mineral product manufacturing | 32 | 27,321 | 28,731 | (n.a.) | 448 | 468 | (n.a.) | 28 | 26 | (n.a.) | 411 | 458 | (n.a.) |
| Primary metal manufacturing | 33 | 31,112 | 33,303 | (n.a.) | 1,228 | 1,354 | (n.a.) | (D) | (D) | (n.a.) | 232 | 241 | (n.a.) |
| Fabricated metal product manufacturing | 34 | 76,037 | 80,445 | (n.a.) | 1,240 | 1,312 | (n.a.) | 21 | 23 | (n.a.) | 862 | 949 | (n.a.) |
| Machinery manufacturing | 35 | 73,907 | 78,597 | (n.a.) | 608 | 664 | (n.a.) | 4 | 3 | (n.a.) | 470 | 504 | (n.a.) |
| Computer and electronic product manufacturing | 36 | 122,219 | 126,835 | (n.a.) | 899 | 907 | (n.a.) | (D) | (D) | (n.a.) | 4,243 | 4,460 | (n.a.) |
| Electrical equipment and appliance mfg. | 37 | 27,862 | 29,141 | (n.a.) | 305 | 328 | (n.a.) | 1 | 2 | (n.a.) | 123 | 122 | (n.a.) |
| Motor vehicles, bodies and trailers, and parts manufacturing | 38 | 109,281 | 92,699 | (n.a.) | 2,040 | 1,985 | (n.a.) | (D) | 1 | (n.a.) | (D) | (D) | (n.a.) |
| Other transportation equipment manufacturing | 39 | 54,841 | 59,080 | (n.a.) | 1,019 | 1,104 | (n.a.) | (D) | 12 | (n.a.) | (D) | (D) | (n.a.) |
| Furniture and related product manufacturing | 40 | 22,936 | 23,945 | (n.a.) | 458 | 504 | (n.a.) | 5 | 6 | (n.a.) | 297 | 339 | (n.a.) |
| Miscellaneous manufacturing | 41 | 49,643 | 52,479 | (n.a.) | 410 | 430 | (n.a.) | 15 | 16 | (n.a.) | 554 | 553 | (n.a.) |
| Non-durable goods manufacturing | 42 | 340,279 | 349,383 | 363,883 | 6,316 | 6,413 | 6,549 | 480 | 492 | 538 | 1,885 | 1,955 | 2,058 |
| Food manufacturing | 43 | 67,593 | 68,990 | (n.a.) | 1,110 | 1,146 | (n.a.) | 342 | 358 | (n.a.) | 386 | 399 | (n.a.) |
| Beverage and tobacco product manufacturing | 44 | 15,510 | 16,139 | (n.a.) | 168 | 183 | (n.a.) | 6 | 7 | (n.a.) | 191 | 195 | (n.a.) |
| Textile mills | 45 | 10,464 | 10,238 | (n.a.) | 498 | 478 | (n.a.) | (D) | (D) | (n.a.) | 31 | 35 | (n.a.) |
| Textile product mills | 46 | 6,693 | 6,885 | (n.a.) | 379 | 384 | (n.a.) | (D) | 3 | (n.a.) | 40 | 47 | (n.a.) |
| Apparel manufacturing | 47 | 11,561 | 11,694 | (n.a.) | 452 | 452 | (n.a.) | 1 | 1 | (n.a.) | 18 | 16 | (n.a.) |
| Leather and allied product manufacturing | 48 | 2,105 | 2,106 | (n.a.) | 5 | 5 | (n.a.) | (D) | (D) | (n.a.) | 24 | 16 | (n.a.) |
| Paper manufacturing | 49 | 34,572 | 34,937 | (n.a.) | 1,260 | 1,313 | (n.a.) | (D) | (D) | (n.a.) | 163 | 192 | (n.a.) |
| Printing and related support activities | 50 | 35,137 | 36,314 | (n.a.) | 343 | 361 | (n.a.) | 18 | 18 | (n.a.) | 314 | 334 | (n.a.) |
| Petroleum and coal products manufacturing | 51 | 26,255 | 25,605 | (n.a.) | 424 | 415 | (n.a.) | 63 | 59 | (n.a.) | 118 | 131 | (n.a.) |
| Chemical manufacturing | 52 | 90,459 | 94,888 | (n.a.) | 949 | 972 | (n.a.) | (D) | (D) | (n.a.) | 319 | 348 | (n.a.) |
| Plastics and rubber products manufacturing | 53 | 39,930 | 41,587 | (n.a.) | 727 | 705 | (n.a.) | (D) | (D) | (n.a.) | 281 | 243 | (n.a.) |
| Wholesale trade | 54 | 365,595 | 390,939 | 420,471 | 4,243 | 4,609 | 4,916 | 351 | 378 | 413 | 5,939 | 6,599 | 7,297 |
| Retail trade | 55 | 480,731 | 501,557 | 533,069 | 6,548 | 6,864 | 7,284 | 1,215 | 1,271 | 1,344 | 9,486 | 10,265 | 11,536 |
| Transportation and warehousing | 56 | 235,335 | 249,591 | 266,554 | 2,710 | 2,905 | 3,146 | 1,219 | 1,317 | 1,374 | 3,515 | 3,861 | 4,143 |
| Air transportation | 57 | 37,106 | 38,023 | (n.a.) | 43 | 46 | (n.a.) | 420 | 470 | (n.a.) | 928 | 1,072 | (n.a.) |
| Rail transportation | 58 | 16,703 | 17,427 | (n.a.) | (D) | (D) | (n.a.) | (L) | (L) | (n.a.) | 239 | 251 | (n.a.) |
| Water transportation | 59 | 4,343 | 4,692 | (n.a.) | 38 | 41 | (n.a.) | 63 | 68 | (n.a.) | (D) | (D) | (n.a.) |
| Truck transportation | 60 | 74,920 | 79,742 | (n.a.) | 1,390 | (D) | (n.a.) | 168 | 180 | (n.a.) | 1,001 | 1,081 | (n.a.) |
| Transit and ground passenger transportation | 61 | 11,386 | 11,977 | (n.a.) | 42 | 46 | (n.a.) | 38 | 40 | (n.a.) | 190 | 200 | (n.a.) |
| Pipeline transportation | 62 | 7,208 | 7,523 | (n.a.) | 79 | 85 | (n.a.) | (D) | (D) | (n.a.) | 24 | 26 | (n.a.) |
| Scenic and sightseeing transportation | 63 | 1,007 | 1,067 | (n.a.) | 2 | (D) | (n.a.) | 60 | 67 | (n.a.) | 20 | 21 | (n.a.) |
| Support activities for transportation | 64 | 35,118 | 37,698 | (n.a.) | 367 | 394 | (n.a.) | 173 | 182 | (n.a.) | 413 | 458 | (n.a.) |
| Couriers and messengers | 65 | 25,094 | 26,927 | (n.a.) | (D) | 235 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) |
| Warehousing and storage | 66 | 22,450 | 24,515 | (n.a.) | 261 | 285 | (n.a.) | 10 | 10 | (n.a.) | 338 | 351 | (n.a.) |
| Information | 67 | 1,689,618 | 2,822,840 | 2,922,234 | 1,743 | 1,827 | 1,934 | 426 | 454 | 487 | 2,966 | 3,050 | 3,144 |
| Publishing industries, except Internet | 68 | 72,507 | 73,163 | (n.a.) | 349 | 368 | (n.a.) | 51 | 53 | (n.a.) | 780 | 802 | (n.a.) |
| Motion picture and sound recording industries | 69 | 27,096 | 29,153 | (n.a.) | 34 | 32 | (n.a.) | 9 | 8 | (n.a.) | 93 | 103 | (n.a.) |
| Broadcasting, except Internet | 70 | 54,473 | 58,417 | (n.a.) | 260 | 271 | (n.a.) | 60 | 63 | (n.a.) | 412 | 430 | (n.a.) |
| Internet publishing and broadcasts | 71 | 3,413 | 3,617 | (n.a.) | 7 | 8 | (n.a.) | 3 | (D) | (n.a.) | 33 | 33 | (n.a.) |
| Telecommunications | 72 | 79,928 | 83,712 | (n.a.) | 978 | 1,040 | (n.a.) | 291 | 314 | (n.a.) | 1,168 | 1,200 | (n.a.) |
| ISPs, search portals, and data processing | 73 | 30,125 | 32,228 | (n.a.) | 110 | 102 | (n.a.) | 11 | 10 | (n.a.) | 457 | 461 | (n.a.) |
| Other information services | 74 | 2,076 | 2,550 | (n.a.) | 3 | 6 | (n.a.) | 2 | (D) | (n.a.) | 23 | 22 | (n.a.) |
| Finance and insurance | 75 | 529,228 | 573,173 | 604,907 | 4,293 | 4,563 | 4,774 | 561 | 580 | 608 | 7,740 | 8,277 | 9,441 |
| Real estate and rental and leasing | 76 | 173,043 | 195,308 | 209,723 | 1,551 | 1,674 | 1,778 | 387 | 441 | 480 | 4,601 | 5,427 | 6,156 |
| Professional and technical services | 77 | 634,358 | 676,279 | 743,359 | 6,590 | 7,006 | 7,545 | 964 | 1,026 | 1,147 | 8,322 | 9,156 | 10,199 |
| Management of companies and enterprises | 78 | 146,418 | 163,941 | 176,878 | 647 | 781 | 958 | 81 | 89 | 97 | 1,474 | 1,853 | 1,776 |
| Administrative and waste services | 79 | 256,698 | 279,234 | 304,090 | 2,444 | 2,661 | 2,995</ | | | | | | |

Earnings by Industry, 2003–2005¹—Continues
dollars]

| Arkansas | | | California | | | Colorado | | | Connecticut | | | Delaware | | | District of Columbia | | | Line |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|-------------------|-------------------|------|
| 2003 ¹ | 2004 ¹ | 2005 ² | 2003 ¹ | 2004 ¹ | 2005 ² | 2003 ¹ | 2004 ¹ | 2005 ² | 2003 ¹ | 2004 ¹ | 2005 ² | 2003 ¹ | 2004 ¹ | 2005 ² | 2003 ¹ | 2004 ¹ | 2005 ² | |
| 66,325 | 70,988 | 74,687 | 1,184,265 | 1,262,306 | 1,338,181 | 157,035 | 166,188 | 177,025 | 148,822 | 158,566 | 167,858 | 27,620 | 29,657 | 31,265 | 26,619 | 28,352 | 30,270 | 1 |
| 2,726 | 2,750 | 2,779 | 35,457 | 35,842 | 36,132 | 4,548 | 4,602 | 4,665 | 3,486 | 3,499 | 3,510 | 818 | 830 | 844 | 558 | 554 | 551 | 2 |
| 24,329 | 25,814 | 26,874 | 33,400 | 35,219 | 37,036 | 34,528 | 36,113 | 37,946 | 42,693 | 45,318 | 47,819 | 33,772 | 35,728 | 37,065 | 47,718 | 51,155 | 54,985 | 3 |
| 49,197 | 52,897 | 55,834 | 939,640 | 1,008,113 | 1,081,476 | 127,197 | 135,125 | 145,342 | 115,256 | 123,120 | 131,243 | 23,845 | 25,378 | 26,776 | 57,332 | 61,911 | 66,051 | 4 |
| 5,669 | 5,980 | 6,293 | 102,597 | 110,606 | 118,058 | 12,799 | 13,596 | 14,581 | 11,871 | 12,376 | 13,009 | 2,545 | 2,692 | 2,807 | 5,481 | 5,780 | 6,069 | 5 |
| 2,933 | 3,109 | 3,279 | 52,542 | 56,741 | 60,621 | 6,436 | 6,747 | 7,202 | 6,038 | 6,315 | 6,647 | 1,304 | 1,381 | 1,442 | 2,618 | 2,761 | 2,898 | 6 |
| 2,735 | 2,871 | 3,013 | 50,055 | 53,865 | 57,437 | 6,363 | 6,850 | 7,379 | 5,833 | 6,061 | 6,361 | 1,241 | 1,311 | 1,365 | 2,863 | 3,018 | 3,171 | 7 |
| -365 | -373 | -405 | -299 | -295 | -281 | 360 | 385 | 419 | 3,929 | 4,006 | 4,296 | -2,060 | -1,991 | -2,047 | -32,528 | -35,272 | -37,502 | 8 |
| 43,163 | 46,544 | 49,136 | 836,744 | 897,213 | 963,137 | 114,757 | 121,913 | 131,180 | 107,314 | 114,749 | 122,529 | 19,240 | 20,695 | 21,923 | 19,323 | 20,860 | 22,480 | 9 |
| 9,876 | 10,173 | 10,349 | 192,536 | 200,978 | 201,160 | 26,866 | 27,971 | 28,554 | 24,247 | 25,456 | 25,944 | 4,531 | 4,842 | 4,964 | 3,936 | 4,041 | 4,136 | 10 |
| 13,286 | 14,271 | 15,201 | 154,985 | 164,115 | 173,885 | 15,592 | 16,304 | 17,291 | 17,261 | 18,360 | 19,385 | 3,849 | 4,120 | 4,379 | 3,360 | 3,451 | 3,654 | 11 |
| 34,369 | 36,424 | 38,533 | 659,506 | 699,017 | 744,659 | 87,835 | 91,839 | 98,269 | 81,830 | 86,578 | 91,746 | 17,466 | 18,520 | 19,415 | 42,921 | 45,865 | 48,501 | 12 |
| 8,597 | 9,335 | 10,120 | 152,715 | 167,839 | 183,127 | 19,490 | 21,416 | 23,631 | 18,169 | 19,769 | 21,496 | 4,051 | 4,268 | 4,534 | 11,280 | 12,614 | 13,765 | 13 |
| 5,862 | 6,464 | 7,106 | 102,660 | 113,974 | 125,690 | 13,127 | 14,567 | 16,252 | 12,336 | 13,707 | 15,134 | 2,811 | 2,958 | 3,170 | 8,416 | 9,595 | 10,594 | 14 |
| 2,735 | 2,871 | 3,013 | 50,055 | 53,865 | 57,437 | 6,363 | 6,850 | 7,379 | 5,833 | 6,061 | 6,361 | 1,241 | 1,311 | 1,365 | 2,863 | 3,018 | 3,171 | 15 |
| 6,231 | 7,138 | 7,181 | 127,419 | 141,258 | 153,689 | 19,872 | 21,870 | 23,443 | 15,258 | 16,774 | 18,001 | 2,328 | 2,589 | 2,827 | 3,132 | 3,433 | 3,786 | 16 |
| 1,763 | 2,242 | 1,878 | 4,486 | 6,359 | 7,447 | 184 | 359 | 522 | 11 | 18 | 11 | 168 | 216 | 260 | 0 | 0 | 0 | 17 |
| 4,468 | 4,896 | 5,303 | 122,933 | 134,899 | 146,243 | 19,687 | 21,510 | 22,921 | 15,246 | 16,756 | 17,990 | 2,160 | 2,373 | 2,567 | 3,132 | 3,433 | 3,786 | 18 |
| 2,042 | 2,561 | 2,232 | 9,465 | 12,173 | 13,836 | 589 | 746 | 953 | 165 | 182 | 193 | 210 | 261 | 310 | 0 | 0 | 0 | 19 |
| 47,155 | 50,336 | 53,602 | 930,175 | 995,940 | 1,067,640 | 126,608 | 134,379 | 144,390 | 115,091 | 122,939 | 131,050 | 23,635 | 25,117 | 26,467 | 57,332 | 61,911 | 66,051 | 20 |
| 38,486 | 41,005 | 43,805 | 778,394 | 836,970 | 901,628 | 106,601 | 113,176 | 121,929 | 100,881 | 107,910 | 114,818 | 20,279 | 21,535 | 22,539 | 33,524 | 36,076 | 38,812 | 21 |
| 494 | 524 | 547 | 5,645 | 5,960 | 6,462 | 202 | 206 | 235 | 52 | 53 | 55 | 19 | 19 | 21 | 1,037 | 1,049 | 1,058 | 22 |
| 315 | 358 | 394 | 2,632 | 3,107 | 3,369 | 2,168 | 2,701 | 3,091 | 154 | 170 | 178 | 22 | 25 | 25 | 14 | 12 | 14 | 23 |
| 151 | 169 | (n.a.) | 1,649 | 2,079 | (n.a.) | 1,415 | 1,798 | (n.a.) | 68 | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (n.a.) | (n.a.) | 24 |
| 99 | 110 | (n.a.) | 491 | 518 | (n.a.) | 438 | 481 | (n.a.) | 85 | 90 | (n.a.) | (D) | (D) | (n.a.) | (L) | (D) | (n.a.) | 25 |
| 65 | 79 | (n.a.) | 493 | 510 | (n.a.) | 315 | 423 | (n.a.) | 2 | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (n.a.) | (n.a.) | 26 |
| 553 | 581 | 624 | 8,766 | 9,719 | 10,179 | 898 | 998 | 1,038 | 1,217 | 1,420 | 1,493 | 241 | 241 | 256 | 238 | 249 | 280 | 27 |
| 2,500 | 2,696 | 3,050 | 58,013 | 66,615 | 74,267 | 10,756 | 11,602 | 12,877 | 6,151 | 6,953 | 7,371 | 1,405 | 1,604 | 1,797 | 802 | 807 | 836 | 28 |
| 8,902 | 9,204 | 9,604 | 115,565 | 121,233 | 130,173 | 10,893 | 11,270 | 11,496 | 17,100 | 17,989 | 18,919 | 2,784 | 2,670 | 2,668 | 227 | 245 | 230 | 29 |
| 4,896 | 5,014 | 5,274 | 80,815 | 84,537 | 90,385 | 7,766 | 8,071 | 8,172 | 12,001 | 12,732 | 13,473 | 1,347 | 1,248 | 1,225 | 105 | 117 | 99 | 30 |
| 534 | 553 | (n.a.) | 1,817 | 1,914 | (n.a.) | 194 | 227 | (n.a.) | 99 | (n.a.) | (n.a.) | 18 | 16 | (n.a.) | (D) | (D) | (n.a.) | 31 |
| 201 | 201 | (n.a.) | 2,595 | 2,817 | (n.a.) | 535 | 558 | (n.a.) | 172 | 185 | (n.a.) | 44 | 56 | (n.a.) | 6 | 7 | (n.a.) | 32 |
| 488 | 536 | (n.a.) | 1,612 | 1,735 | (n.a.) | 182 | 259 | (n.a.) | 315 | 323 | (n.a.) | 54 | 48 | (n.a.) | 3 | (D) | (n.a.) | 33 |
| 759 | 793 | (n.a.) | 7,199 | 7,721 | (n.a.) | 808 | 867 | (n.a.) | 1,988 | 2,156 | (n.a.) | 105 | 101 | (n.a.) | 7 | 8 | (n.a.) | 34 |
| 606 | 629 | (n.a.) | 7,212 | 7,063 | (n.a.) | 326 | 366 | (n.a.) | 1,512 | 1,669 | (n.a.) | 33 | 33 | (n.a.) | 5 | 4 | (n.a.) | 35 |
| 246 | 268 | (n.a.) | 36,787 | 38,548 | (n.a.) | 3,492 | 3,464 | (n.a.) | 1,147 | 1,171 | (n.a.) | 243 | 263 | (n.a.) | 54 | 60 | (n.a.) | 36 |
| 629 | 660 | (n.a.) | 2,230 | 2,344 | (n.a.) | 141 | 147 | (n.a.) | 1,001 | 997 | (n.a.) | 66 | 52 | (n.a.) | 4 | 6 | (n.a.) | 37 |
| (D) | (D) | (n.a.) | 3,116 | 2,710 | (n.a.) | 192 | 132 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 38 |
| (D) | (D) | (n.a.) | 8,289 | 9,059 | (n.a.) | 759 | 856 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 39 |
| 299 | 282 | (n.a.) | 2,549 | 2,717 | (n.a.) | 315 | 323 | (n.a.) | 167 | 178 | (n.a.) | 40 | 46 | (n.a.) | 8 | 9 | (n.a.) | 40 |
| 297 | 297 | (n.a.) | 7,408 | 7,909 | (n.a.) | 622 | 663 | (n.a.) | 1,468 | 1,536 | (n.a.) | 173 | 185 | (n.a.) | 9 | 10 | (n.a.) | 41 |
| 4,006 | 4,190 | 4,330 | 34,750 | 36,696 | 39,788 | 3,127 | 3,198 | 3,324 | 5,100 | 5,257 | 5,446 | 1,437 | 1,422 | 1,443 | 122 | 128 | 131 | 42 |
| 1,703 | 1,797 | (n.a.) | 7,617 | 7,782 | (n.a.) | 780 | 827 | (n.a.) | 332 | 340 | (n.a.) | 302 | 328 | (n.a.) | 19 | 19 | (n.a.) | 43 |
| 74 | 78 | (n.a.) | 3,041 | 3,378 | (n.a.) | 516 | 537 | (n.a.) | 287 | 237 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 44 |
| 19 | 19 | (n.a.) | 464 | 502 | (n.a.) | 6 | 6 | (n.a.) | 59 | 54 | (n.a.) | 66 | 56 | (n.a.) | (D) | (D) | (n.a.) | 45 |
| 70 | 72 | (n.a.) | 621 | 636 | (n.a.) | 65 | 70 | (n.a.) | 56 | 59 | (n.a.) | 8 | 8 | (n.a.) | (D) | (D) | (n.a.) | 46 |
| 56 | 58 | (n.a.) | 2,999 | 3,290 | (n.a.) | 46 | 45 | (n.a.) | 58 | 46 | (n.a.) | 15 | 10 | (n.a.) | 1 | 1 | (n.a.) | 47 |
| 65 | 75 | (n.a.) | 216 | 203 | (n.a.) | 45 | 46 | (n.a.) | 49 | 54 | (n.a.) | (D) | (D) | (n.a.) | 0 | 0 | (n.a.) | 48 |
| 753 | 771 | (n.a.) | 1,971 | 2,010 | (n.a.) | 197 | 160 | (n.a.) | 580 | 545 | (n.a.) | 100 | 94 | (n.a.) | 1 | (D) | (n.a.) | 49 |
| 200 | 217 | (n.a.) | 3,674 | 3,785 | (n.a.) | 408 | 409 | (n.a.) | 793 | 859 | (n.a.) | 39 | 41 | (n.a.) | 54 | 55 | (n.a.) | 50 |
| 88 | 84 | (n.a.) | 2,759 | 2,716 | (n.a.) | 199 | 197 | (n.a.) | 47 | (D) | (n.a.) | (D) | (D) | (n.a.) | 9 | 14 | (n.a.) | 51 |
| 398 | 415 | (n.a.) | 8,603 | 9,524 | (n.a.) | 549 | 579 | (n.a.) | 2,402 | 2,528 | (n.a.) | 662 | 664 | (n.a.) | (D) | (D) | (n.a.) | 52 |
| 579 | 605 | (n.a.) | 2,784 | 2,870 | (n.a.) | 317 | 323 | (n.a.) | 436 | 443 | (n.a.) | 106 | 99 | (n.a.) | (D) | (D) | (n.a.) | 53 |
| 2,279 | 2,538 | 2,773 | 44,916 | 47,765 | 52,164 | 6,318 | 6,636 | 7,126 | 5,531 | 5,805 | 6,259 | 1,048 | 1,171 | 1,236 | 405 | 435 | 468 | 54 |
| 3,421 | 3,585 | 3,724 | 64,502 | 67,702 | 72,737 | 7,903 | 8,207 | 8,720 | 7,413 | 7,692 | 7,987 | 1,547 | 1,640 | 1,747 | 578 | 615 | 656 | 55 |
| 2,889 | 3,021 | 3,262 | 26,229 | 27,735 | 29,239 | 3,555 | 3,717 | 3,910 | 2,052 | 2,214 | 2,440 | 495 | 572 | 602 | 358 | 354 | 352 | 56 |
| 80 | 75 | (n.a.) | 3,832 | 3,889 | (n.a.) | 906 | 918 | (n.a.) | 127 | 142 | (n.a.) | 14 | 27 | (n.a.) | 20 | 18 | (n.a.) | 57 |
| (D) | (D) | (n.a.) | (D) | 1,108 | (n.a.) | (D) | (D) | (n.a.) | (D) | (n.a.) | (n.a.) | 77 | 81 | (n.a.) | (D) | 187 | (n.a.) | 58 |
| (D) | 7 | (n.a.) | 439 | 441 | (n.a.) | 2 | (D) | (n.a.) | 106 | 109 | (n.a.) | 2 | (D) | (n.a.) | 7 | 9 | (n.a.) | 59 |
| 1,625 | 1,702 | (n.a.) | 7,303 | 7,673 | (n.a.) | 920 | 983 | (n.a.) | 441 | 467 | (n.a.) | 186 | 200 | (n.a.) | 13 | 12 | (n.a.) | 60 |
| 21 | 21 | (n.a.) | 1,186 | 1,154 | (n.a.) | 151 | 160 | (n.a.) | 378 | 398 | (n.a.) | 37 | 36 | (n.a.) | 51 | 52 | (n.a.) | 61 |
| 97 | 101 | (n.a.) | 607 | 647 | (n.a.) | 133 | 142 | (n.a.) | 20 | 21 | (n.a.) | (D) | (D) | (n.a.) | 4 | (D) | (n.a.) | 62 |
| 2 | 2 | (n.a.) | 163 | 170 | (n.a.) | 17 | 18 | (n.a.) | 7 | 7 | (n.a.) | 2 | 2 | (n.a.) | (D) | (D) | (n.a.) | 63 |
| 316 | 337 | (n.a.) | 5,854 | 6,309 | (n.a.) | 378 | 427 | (n.a.) | 322 | 366 | (n.a.) | 72 | 76 | (n.a.) | 16 | 15 | (n.a.) | 64 |
| 130 | (D) | (n.a.) | (D) | 3,305 | (n.a.) | 382 | 410 | (n.a.) | (D) | (D) | (n.a.) | (D) | 57 | (n.a.) | (D) | (D) | (n.a.) | 65 |
| 341 | 343 | (n.a.) | 2,659 | 3,039 | (n.a.) | 406 | 380 | (n.a.) | 271 | 302 | (n.a.) | 52 | 90 | (n.a.) | (D) | (D) | (n.a.) | 66 |
| 1,280 | 1,373 | 1,448 | 51,054 | 56,674 | 57,983 | 10,876 | 10,850 | 10,975 | 3,379 | 3,578 | 3,801 | 509 | 520 | 557 | 2,516 | 2,632 | 2,775 | 67 |
| 229 | 244 | (n.a.) | 9,992 | 10,623 | (n.a.) | 2,384 | 2,443 | (n.a.) | 902 | 927 | (n.a.) | 71 | 72 | (n.a.) | 935 | 933 | (n.a.) | 68 |
| 27 | 28 | (n.a.) | 16,476 | 18,184 | (n.a.) | 157 | 1 | | | | | | | | | | | |

Table 4. Personal Income by Major Source and

[Millions of

| Item | Line | Florida | | | Georgia | | | Hawaii | | | Idaho | | |
|--|------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 2003 ^a | 2004 ^a | 2005 ^b | 2003 ^a | 2004 ^a | 2005 ^b | 2003 ^a | 2004 ^a | 2005 ^b | 2003 ^a | 2004 ^a | 2005 ^b |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 4–11) | 1 | 511,977 | 547,107 | 590,954 | 250,735 | 265,599 | 282,347 | 38,115 | 41,176 | 44,044 | 34,654 | 37,497 | 40,241 |
| Population (thousands) ² | 2 | 16,993 | 17,385 | 17,790 | 8,747 | 8,918 | 9,073 | 1,248 | 1,262 | 1,275 | 1,368 | 1,395 | 1,429 |
| Per capita personal income (dollars) ³ | 3 | 30,128 | 31,469 | 33,219 | 28,666 | 29,782 | 31,121 | 30,536 | 32,625 | 34,539 | 25,330 | 26,877 | 28,158 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 12–18 or 19–90) | 4 | 346,386 | 375,116 | 414,630 | 203,460 | 216,400 | 232,068 | 30,504 | 33,021 | 35,669 | 25,779 | 28,215 | 30,829 |
| Less: Contributions for government social insurance ⁴ | 5 | 39,072 | 42,136 | 46,165 | 21,090 | 22,789 | 24,480 | 3,228 | 3,396 | 3,601 | 2,906 | 3,083 | 3,323 |
| Employer and self-employed contributions for government social insurance | 6 | 20,831 | 22,373 | 24,480 | 11,108 | 11,683 | 12,433 | 1,594 | 1,716 | 1,836 | 1,413 | 1,512 | 1,634 |
| Employer contributions for government social insurance | 7 | 18,241 | 19,763 | 21,685 | 9,982 | 11,106 | 12,046 | 1,633 | 1,680 | 1,765 | 1,493 | 1,571 | 1,690 |
| Plus: Adjustment for residence ⁵ | 8 | 1,539 | 1,605 | 1,669 | -799 | -813 | -883 | 0 | 0 | 0 | 571 | 600 | 633 |
| Equals: Net earnings by place of residence | 9 | 308,853 | 334,586 | 370,134 | 181,570 | 192,797 | 206,705 | 27,277 | 29,625 | 32,068 | 23,444 | 25,732 | 28,139 |
| Plus: Dividends, interest, and rent ⁶ | 10 | 118,176 | 118,400 | 122,981 | 36,235 | 37,362 | 37,886 | 5,946 | 6,279 | 6,393 | 5,951 | 6,101 | 6,085 |
| Plus: Personal current transfer receipts | 11 | 84,948 | 94,121 | 97,839 | 32,930 | 35,440 | 37,757 | 4,892 | 5,272 | 5,583 | 5,258 | 5,664 | 6,016 |
| Earnings by place of work | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 258,532 | 278,810 | 306,516 | 147,830 | 155,133 | 165,494 | 22,092 | 23,719 | 25,437 | 17,671 | 18,843 | 20,412 |
| Supplements to wages and salaries | 13 | 56,407 | 62,790 | 70,533 | 33,835 | 37,467 | 41,157 | 5,882 | 6,517 | 7,142 | 4,310 | 4,745 | 5,229 |
| Employer contributions for employee pension and insurance fund | 14 | 38,165 | 43,027 | 48,848 | 23,853 | 26,361 | 29,111 | 4,248 | 4,837 | 5,377 | 2,817 | 3,174 | 3,539 |
| Employer contributions for government social insurance | 15 | 18,241 | 19,763 | 21,685 | 9,982 | 11,106 | 12,046 | 1,633 | 1,680 | 1,765 | 1,493 | 1,571 | 1,690 |
| Proprietors' income ⁷ | 16 | 31,448 | 33,517 | 37,581 | 21,794 | 23,799 | 25,416 | 2,530 | 2,786 | 3,091 | 3,798 | 4,627 | 5,189 |
| Farm | 17 | 739 | 689 | 543 | 1,629 | 1,838 | 1,799 | 22 | 11 | 24 | 338 | 810 | 974 |
| Nonfarm | 18 | 30,708 | 32,828 | 37,037 | 20,166 | 21,961 | 23,617 | 2,508 | 2,774 | 3,067 | 3,460 | 3,817 | 4,214 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 19 | 1,792 | 2,033 | 2,033 | 1,918 | 2,183 | 2,187 | 219 | 222 | 258 | 746 | 1,202 | 1,410 |
| Nonfarm earnings | 20 | 344,595 | 373,084 | 412,598 | 201,542 | 214,217 | 229,881 | 30,286 | 32,799 | 35,412 | 25,033 | 27,014 | 29,419 |
| Private earnings | 21 | 287,366 | 311,531 | 346,603 | 166,642 | 177,536 | 191,353 | 20,717 | 22,504 | 24,575 | 20,059 | 21,657 | 23,944 |
| Forestry, fishing, related activities, and other ⁸ | 22 | 1,583 | 1,649 | 1,651 | 666 | 712 | 771 | 65 | 58 | 58 | 380 | 404 | 423 |
| Mining | 23 | 484 | 524 | 558 | 513 | 543 | 561 | 29 | 36 | 40 | 119 | 134 | 161 |
| Oil and gas extraction | 24 | 117 | 124 | (n.a.) | (D) | (D) | (n.a.) | 1 | 1 | (n.a.) | (D) | (D) | (n.a.) |
| Mining, except oil and gas | 25 | 354 | 383 | (n.a.) | 464 | 485 | (n.a.) | (D) | (D) | (n.a.) | 102 | 113 | (n.a.) |
| Support activities for mining | 26 | 13 | 17 | (n.a.) | (D) | (D) | (n.a.) | 2 | 2 | (n.a.) | (D) | (D) | (n.a.) |
| Utilities | 27 | 2,357 | 2,672 | 2,741 | 3,007 | 3,063 | 3,333 | 258 | 274 | 295 | 206 | 212 | 229 |
| Construction | 28 | 24,061 | 27,935 | 33,901 | 11,850 | 12,993 | 14,416 | 2,041 | 2,237 | 2,763 | 1,940 | 2,181 | 2,586 |
| Manufacturing | 29 | 22,562 | 23,664 | 25,217 | 24,584 | 25,901 | 27,143 | 752 | 802 | 837 | 3,429 | 3,606 | 3,911 |
| Durable goods manufacturing | 30 | 15,359 | 16,271 | 17,497 | 11,843 | 12,476 | 13,259 | (D) | 285 | 308 | 2,362 | 2,514 | 2,758 |
| Wood product manufacturing | 31 | 733 | 883 | (n.a.) | 918 | 1,029 | (n.a.) | (D) | (D) | (n.a.) | 333 | 359 | (n.a.) |
| Nonmetallic mineral product manufacturing | 32 | 1,084 | 1,209 | (n.a.) | 943 | 1,022 | (n.a.) | 88 | 99 | (n.a.) | 70 | 75 | (n.a.) |
| Primary metal manufacturing | 33 | 228 | 259 | (n.a.) | 452 | 496 | (n.a.) | 10 | (D) | (n.a.) | 19 | 22 | (n.a.) |
| Fabricated metal product manufacturing | 34 | 1,596 | 1,706 | (n.a.) | 1,116 | 1,191 | (n.a.) | 24 | 26 | (n.a.) | 149 | 155 | (n.a.) |
| Machinery manufacturing | 35 | 1,461 | 1,552 | (n.a.) | 1,212 | 1,294 | (n.a.) | 2 | 2 | (n.a.) | 133 | 141 | (n.a.) |
| Computer and electronic product manufacturing | 36 | 3,867 | 4,057 | (n.a.) | 1,104 | 1,078 | (n.a.) | (D) | (D) | (n.a.) | 1,286 | 1,370 | (n.a.) |
| Electrical equipment and appliance mfg. | 37 | 450 | 436 | (n.a.) | 1,081 | 1,197 | (n.a.) | (D) | (D) | (n.a.) | 17 | 22 | (n.a.) |
| Motor vehicles, bodies and trailers, and parts manufacturing | 38 | 817 | 731 | (n.a.) | 1,674 | 1,530 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) |
| Other transportation equipment manufacturing | 39 | 2,183 | 2,378 | (n.a.) | 1,731 | 1,965 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) |
| Furniture and related product manufacturing | 40 | 717 | 717 | (n.a.) | 510 | 528 | (n.a.) | 29 | 34 | (n.a.) | 78 | 82 | (n.a.) |
| Miscellaneous manufacturing | 41 | 2,223 | 2,344 | (n.a.) | 1,100 | 1,146 | (n.a.) | 56 | 58 | (n.a.) | 157 | 172 | (n.a.) |
| Non-durable goods manufacturing | 42 | 7,203 | 7,393 | 7,720 | 12,742 | 13,425 | 13,884 | (D) | 518 | 529 | 1,067 | 1,092 | 1,153 |
| Food manufacturing | 43 | 1,576 | 1,586 | (n.a.) | 3,083 | 3,159 | (n.a.) | 206 | 218 | (n.a.) | 638 | 636 | (n.a.) |
| Beverage and tobacco product manufacturing | 44 | 720 | 730 | (n.a.) | 510 | 540 | (n.a.) | 40 | 43 | (n.a.) | 23 | 22 | (n.a.) |
| Textile mills | 45 | 89 | 94 | (n.a.) | 1,461 | 1,596 | (n.a.) | 1 | 2 | (n.a.) | (D) | (D) | (n.a.) |
| Textile product mills | 46 | 172 | 221 | (n.a.) | 1,459 | 1,600 | (n.a.) | 5 | 5 | (n.a.) | 7 | 6 | (n.a.) |
| Apparel manufacturing | 47 | 246 | 235 | (n.a.) | 297 | 284 | (n.a.) | 36 | 36 | (n.a.) | 4 | 5 | (n.a.) |
| Leather and allied product manufacturing | 48 | 50 | 56 | (n.a.) | 12 | 16 | (n.a.) | (D) | (D) | (n.a.) | 4 | 4 | (n.a.) |
| Paper manufacturing | 49 | 759 | 772 | (n.a.) | 1,730 | 1,799 | (n.a.) | 39 | 42 | (n.a.) | 109 | 117 | (n.a.) |
| Printing and related support activities | 50 | 1,050 | 1,116 | (n.a.) | 1,060 | 1,125 | (n.a.) | 56 | 58 | (n.a.) | 70 | 69 | (n.a.) |
| Petroleum and coal products manufacturing | 51 | 334 | 324 | (n.a.) | 178 | 172 | (n.a.) | 72 | (D) | (n.a.) | (D) | (D) | (n.a.) |
| Chemical manufacturing | 52 | 1,584 | 1,613 | (n.a.) | 1,863 | 1,944 | (n.a.) | 27 | 29 | (n.a.) | 123 | 132 | (n.a.) |
| Plastics and rubber products manufacturing | 53 | 623 | 647 | (n.a.) | 1,089 | 1,192 | (n.a.) | 10 | 12 | (n.a.) | 50 | 57 | (n.a.) |
| Wholesale trade | 54 | 19,104 | 20,840 | 23,032 | 13,807 | 14,788 | 16,137 | 906 | 971 | 1,031 | 1,138 | 1,238 | 1,383 |
| Retail trade | 55 | 28,549 | 30,467 | 33,417 | 13,816 | 14,357 | 15,622 | 2,095 | 2,229 | 2,413 | 2,196 | 2,336 | 2,646 |
| Transportation and warehousing | 56 | 10,982 | 11,697 | 12,818 | 9,255 | 9,932 | 9,935 | 1,228 | 1,314 | 1,491 | 795 | 849 | 913 |
| Air transportation | 57 | 2,072 | 2,017 | (n.a.) | 3,307 | 3,524 | (n.a.) | 559 | 568 | (n.a.) | 38 | 46 | (n.a.) |
| Rail transportation | 58 | 612 | 639 | (n.a.) | 579 | (D) | (n.a.) | -1 | (L) | (n.a.) | (D) | (D) | (n.a.) |
| Water transportation | 59 | 803 | 919 | (n.a.) | 14 | 15 | (n.a.) | 60 | 101 | (n.a.) | (D) | (D) | (n.a.) |
| Truck transportation | 60 | 2,467 | 2,647 | (n.a.) | 2,448 | 2,584 | (n.a.) | 138 | 145 | (n.a.) | 410 | 439 | (n.a.) |
| Transit and ground passenger transportation | 61 | 384 | 416 | (n.a.) | 125 | 133 | (n.a.) | 47 | 48 | (n.a.) | 30 | 31 | (n.a.) |
| Pipeline transportation | 62 | 25 | 26 | (n.a.) | 23 | 24 | (n.a.) | 1 | 1 | (n.a.) | (D) | (D) | (n.a.) |
| Scenic and sightseeing transportation | 63 | 81 | 84 | (n.a.) | 10 | 9 | (n.a.) | 120 | 128 | (n.a.) | 9 | 9 | (n.a.) |
| Support activities for transportation | 64 | 2,387 | 2,575 | (n.a.) | 898 | 968 | (n.a.) | 225 | 236 | (n.a.) | 70 | 75 | (n.a.) |
| Couriers and messengers | 65 | 1,251 | 1,370 | (n.a.) | 956 | (D) | (n.a.) | 53 | 58 | (n.a.) | 72 | 77 | (n.a.) |
| Warehousing and storage | 66 | 900 | 1,005 | (n.a.) | 895 | 1,009 | (n.a.) | 26 | 29 | (n.a.) | 46 | 46 | (n.a.) |
| Information | 67 | 12,043 | 12,812 | 13,480 | 11,462 | 11,835 | 12,632 | 628 | 692 | 703 | 416 | 479 | 556 |
| Publishing industries, except Internet | 68 | 2,450 | 2,561 | (n.a.) | 2,274 | 2,109 | (n.a.) | 165 | 172 | (n.a.) | 125 | 133 | (n.a.) |
| Motion picture and sound recording industries | 69 | 523 | 532 | (n.a.) | 232 | 225 | (n.a.) | 41 | 75 | (n.a.) | 12 | 13 | (n.a.) |
| Broadcasting, except Internet | 70 | 3,045 | 3,320 | (n.a.) | 3,383 | 3,638 | (n.a.) | 74 | 78 | (n.a.) | 73 | 78 | (n.a.) |
| Internet publishing and broadcasts | 71 | 141 | 170 | (n.a.) | 89 | 89 | (n.a.) | 4 | 4 | (n.a.) | 10 | 11 | (n.a.) |
| Telecommunications | 72 | 4,250 | 4,512 | (n.a.) | 4,038 | 4,249 | (n.a.) | 290 | 310 | (n.a.) | 177 | 222 | (n.a.) |
| ISPs, search portals, and data processing | 73 | 1,557 | 1,634 | (n.a.) | 1,423 | 1,492 | (n.a.) | 46 | 45 | (n.a.) | 16 | 19 | (n.a.) |
| Other information services | 74 | 76 | 83 | (n.a.) | 24 | 34 | (n.a.) | 8 | 8 | (n.a.) | 3 | 4 | (n.a.) |
| Finance and insurance | 75 | 24,054 | 25,899 | 28,147 | 12,316 | 13,148 | 13,739 | 1,109 | 1,201 | 1,227 | 1,090 | 1,149 | 1,275 |
| Real estate and rental and leasing | 76 | 10,583 | 11,511 | 13,745 | 4,858 | 5,509 | 6,131 | 988 | 1,130 | 1,228 | 403 | 481 | 549 |
| Professional and technical services | 77 | 28,827 | 31,605 | 35,595 | 17,120 | 17,843 | 19,701 | 1,783 | 1,882 | 2,067 | 2,418 | 2,590 | 2,833 |
| Management of companies and enterprises | 78 | 5,569 | 5,970 | 6,857 | 4,036 | 4,683 | 4,890 | 492 | 692 | 629 | 538 | 607 | 601 |
| Administrative and waste services | 79 | 24,138 | 26,181 | 30,274 | 8,336 | 9,252 | 10,394 | 1,262 | 1,354 | 1,503 | 875 | 983 | 1,091 |
| Educational services | 80 | 3,631 | 3,948 | 4,295 | 2,423 | 2,559 | 2,797 | 432 | 459 | 492 | 204 | 220 | 245 |
| Health care and social assistance | 81 | 36,427 | 39,163 | 42,449 | 15,775 | 17,010 | 18,586 | 2,668 | 2,860 | | | | |

Earnings by Industry, 2003-2005¹—Continues

dollars]

| Illinois | | | Indiana | | | Iowa | | | Kansas | | | Kentucky | | | Louisiana | | | Line |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------|
| 2003 ¹ | 2004 ¹ | 2005 ¹ | 2003 ¹ | 2004 ¹ | 2005 ¹ | 2003 ¹ | 2004 ¹ | 2005 ¹ | 2003 ¹ | 2004 ¹ | 2005 ¹ | 2003 ¹ | 2004 ¹ | 2005 ¹ | 2003 ¹ | 2004 ¹ | 2005 ¹ | |
| 427,003 | 441,373 | 461,014 | 178,929 | 188,065 | 196,160 | 84,051 | 91,712 | 95,858 | 80,904 | 84,957 | 90,126 | 106,836 | 112,925 | 118,998 | 116,196 | 123,021 | 112,275 | 1 |
| 12,650 | 12,712 | 12,763 | 6,196 | 6,227 | 6,272 | 2,941 | 2,953 | 2,966 | 2,724 | 2,734 | 2,745 | 4,117 | 4,142 | 4,173 | 4,490 | 4,507 | 4,524 | 2 |
| 33,755 | 34,721 | 36,120 | 28,877 | 30,204 | 31,276 | 28,576 | 31,058 | 32,315 | 29,698 | 31,078 | 32,836 | 25,951 | 27,265 | 28,513 | 25,877 | 27,297 | 24,820 | 3 |
| 339,209 | 351,082 | 368,422 | 137,378 | 144,552 | 150,835 | 62,520 | 69,573 | 72,974 | 61,786 | 65,176 | 69,600 | 81,381 | 85,767 | 90,872 | 86,883 | 91,288 | 89,908 | 4 |
| 35,252 | 37,273 | 39,417 | 15,027 | 15,824 | 16,522 | 7,256 | 7,644 | 8,050 | 6,788 | 7,163 | 7,555 | 9,073 | 9,541 | 10,072 | 8,387 | 8,738 | 8,987 | 5 |
| 17,930 | 18,696 | 19,683 | 7,868 | 8,274 | 8,641 | 3,774 | 4,001 | 4,225 | 3,496 | 3,670 | 3,865 | 4,629 | 4,888 | 5,164 | 4,440 | 4,655 | 4,800 | 6 |
| 17,322 | 18,577 | 19,734 | 7,160 | 7,550 | 7,881 | 3,483 | 3,643 | 3,826 | 3,292 | 3,493 | 3,691 | 4,443 | 4,653 | 4,908 | 3,948 | 4,083 | 4,187 | 7 |
| -1,544 | -1,484 | -1,533 | 3,512 | 3,635 | 3,905 | 840 | 837 | 870 | 921 | 931 | 921 | -1,382 | -1,446 | -1,648 | -167 | -165 | -129 | 8 |
| 302,413 | 312,325 | 327,472 | 125,862 | 132,363 | 138,218 | 56,104 | 62,767 | 65,794 | 55,918 | 58,944 | 62,966 | 70,927 | 74,780 | 79,153 | 78,329 | 82,386 | 80,792 | 9 |
| 70,261 | 72,690 | 74,137 | 26,892 | 27,864 | 28,370 | 15,096 | 15,533 | 15,841 | 13,556 | 14,087 | 14,544 | 15,810 | 16,502 | 16,885 | 15,999 | 16,597 | 16,917 | 10 |
| 54,329 | 56,358 | 59,405 | 26,174 | 27,839 | 29,573 | 12,851 | 13,412 | 14,222 | 11,429 | 11,927 | 12,616 | 20,099 | 21,643 | 22,960 | 21,868 | 24,038 | 35,754 | 11 |
| 242,646 | 253,088 | 267,370 | 98,679 | 103,553 | 108,468 | 45,454 | 48,126 | 50,959 | 43,612 | 45,844 | 48,476 | 58,872 | 61,818 | 65,375 | 61,344 | 63,898 | 65,967 | 12 |
| 62,554 | 59,590 | 60,816 | 26,574 | 26,909 | 28,027 | 10,909 | 11,813 | 12,761 | 10,802 | 11,767 | 12,727 | 15,744 | 16,322 | 17,394 | 15,121 | 16,110 | 17,044 | 13 |
| 45,232 | 41,013 | 41,082 | 19,414 | 19,359 | 20,146 | 7,426 | 8,171 | 8,936 | 7,510 | 8,274 | 9,036 | 11,301 | 11,668 | 12,486 | 11,743 | 12,027 | 12,857 | 14 |
| 17,322 | 18,577 | 19,734 | 7,160 | 7,550 | 7,881 | 3,483 | 3,643 | 3,826 | 3,292 | 3,493 | 3,691 | 4,443 | 4,653 | 4,908 | 3,948 | 4,083 | 4,187 | 15 |
| 34,010 | 38,404 | 40,237 | 12,125 | 14,089 | 14,340 | 6,157 | 9,634 | 9,254 | 7,371 | 7,565 | 8,397 | 6,765 | 7,627 | 8,103 | 10,419 | 11,281 | 6,897 | 16 |
| 861 | 2,561 | 1,590 | 294 | 1,242 | 507 | 772 | 3,729 | 2,826 | 843 | 459 | 173 | 173 | 475 | 300 | 517 | 499 | 135 | 17 |
| 33,149 | 35,843 | 38,646 | 11,831 | 12,848 | 13,833 | 5,386 | 5,906 | 6,428 | 6,529 | 7,106 | 7,668 | 6,592 | 7,152 | 7,774 | 9,902 | 10,782 | 6,762 | 18 |
| 1,330 | 3,071 | 2,158 | 592 | 1,606 | 914 | 1,229 | 4,208 | 3,359 | 1,216 | 946 | 1,270 | 501 | 829 | 725 | 661 | 687 | 343 | 19 |
| 337,879 | 348,010 | 366,264 | 136,786 | 142,946 | 149,921 | 61,291 | 65,365 | 69,615 | 60,570 | 64,230 | 68,330 | 80,881 | 84,938 | 90,147 | 86,222 | 90,601 | 89,565 | 20 |
| 284,556 | 299,643 | 319,787 | 118,164 | 123,198 | 129,236 | 50,719 | 54,232 | 57,972 | 49,234 | 52,098 | 55,884 | 65,625 | 68,741 | 73,118 | 69,129 | 72,449 | 70,556 | 21 |
| 351 | 361 | 402 | 204 | 222 | 234 | 210 | 255 | 284 | 218 | 228 | 246 | 330 | 359 | 380 | 487 | 492 | 534 | 22 |
| 2,241 | 2,454 | 2,628 | 579 | 650 | 722 | 126 | 144 | 156 | 797 | 912 | 980 | 1,355 | 1,496 | 1,743 | 4,429 | 4,563 | 4,844 | 23 |
| 1,647 | 1,834 | (n.a.) | 53 | 60 | (n.a.) | 3 | 4 | (n.a.) | 562 | 617 | (n.a.) | 190 | 219 | (n.a.) | 2,122 | 2,289 | (n.a.) | 24 |
| 541 | 560 | (n.a.) | 518 | 558 | (n.a.) | 121 | 139 | (n.a.) | 81 | 89 | (n.a.) | 1,088 | 1,187 | (n.a.) | 134 | 138 | (n.a.) | 25 |
| 53 | 60 | (n.a.) | 8 | 10 | (n.a.) | 2 | 2 | (n.a.) | 154 | 206 | (n.a.) | 76 | 90 | (n.a.) | 2,173 | 2,136 | (n.a.) | 26 |
| 2,904 | 2,998 | 3,308 | 1,410 | 1,493 | 1,599 | 759 | 850 | 721 | 635 | 685 | 737 | 536 | 548 | 597 | 1,047 | 1,118 | 1,141 | 27 |
| 20,333 | 21,036 | 22,251 | 8,664 | 9,272 | 9,728 | 3,914 | 4,322 | 4,812 | 3,314 | 3,486 | 3,809 | 4,608 | 4,819 | 5,167 | 5,886 | 6,131 | 6,192 | 28 |
| 47,163 | 48,410 | 51,169 | 38,556 | 39,712 | 39,484 | 12,029 | 12,848 | 13,718 | 10,422 | 11,046 | 11,952 | 16,236 | 16,145 | 16,608 | 10,342 | 10,463 | 10,814 | 29 |
| 28,571 | 29,525 | 31,316 | 29,145 | 28,707 | 28,928 | 7,553 | 8,185 | 8,754 | 6,483 | 6,894 | 7,553 | 10,868 | 10,581 | 10,942 | 4,419 | 4,582 | 4,722 | 30 |
| 423 | 411 | (n.a.) | 822 | 856 | (n.a.) | 507 | 553 | (n.a.) | 82 | 83 | (n.a.) | 438 | 473 | (n.a.) | 363 | 387 | (n.a.) | 31 |
| 1,091 | 1,146 | (n.a.) | 840 | 864 | (n.a.) | 315 | 335 | (n.a.) | 307 | 317 | (n.a.) | 512 | 535 | (n.a.) | 270 | 279 | (n.a.) | 32 |
| 1,716 | 1,871 | (n.a.) | 3,822 | 3,971 | (n.a.) | 436 | 511 | (n.a.) | 125 | 143 | (n.a.) | 906 | 957 | (n.a.) | 158 | 175 | (n.a.) | 33 |
| 5,969 | 6,286 | (n.a.) | 2,800 | 2,955 | (n.a.) | 972 | 1,040 | (n.a.) | 513 | 549 | (n.a.) | 973 | 1,040 | (n.a.) | 805 | 802 | (n.a.) | 34 |
| 6,223 | 6,763 | (n.a.) | 2,643 | 2,879 | (n.a.) | 1,990 | 2,302 | (n.a.) | 789 | 874 | (n.a.) | 1,046 | 1,117 | (n.a.) | 716 | 722 | (n.a.) | 35 |
| 3,371 | 3,351 | (n.a.) | 1,266 | 1,307 | (n.a.) | 825 | 927 | (n.a.) | 407 | 453 | (n.a.) | 676 | 726 | (n.a.) | 105 | 112 | (n.a.) | 36 |
| 2,041 | 2,069 | (n.a.) | 851 | 887 | (n.a.) | 684 | 673 | (n.a.) | 224 | 258 | (n.a.) | 690 | 708 | (n.a.) | 86 | 77 | (n.a.) | 37 |
| 3,467 | 3,092 | (n.a.) | 11,961 | 10,539 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 4,895 | 4,223 | (n.a.) | (D) | (D) | (n.a.) | 38 |
| 479 | 545 | (n.a.) | 1,048 | 1,135 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 175 | 199 | (n.a.) | (D) | (D) | (n.a.) | 39 |
| 867 | 860 | (n.a.) | 1,061 | 1,130 | (n.a.) | 421 | 451 | (n.a.) | 172 | 183 | (n.a.) | 254 | 267 | (n.a.) | 44 | 47 | (n.a.) | 40 |
| 2,925 | 3,131 | (n.a.) | 2,032 | 2,184 | (n.a.) | 291 | 302 | (n.a.) | 342 | 340 | (n.a.) | 303 | 336 | (n.a.) | 217 | 233 | (n.a.) | 41 |
| 18,591 | 18,886 | 19,853 | 9,411 | 10,005 | 10,556 | 4,476 | 4,663 | 4,964 | 3,938 | 4,152 | 4,400 | 5,368 | 5,564 | 5,866 | 5,823 | 5,881 | 6,092 | 42 |
| 4,441 | 4,403 | (n.a.) | 1,393 | 1,433 | (n.a.) | 2,313 | 2,426 | (n.a.) | 1,353 | 1,406 | (n.a.) | 994 | 1,040 | (n.a.) | 707 | 712 | (n.a.) | 43 |
| 480 | 563 | (n.a.) | 223 | 234 | (n.a.) | 71 | 70 | (n.a.) | 35 | 36 | (n.a.) | 52 | 587 | (n.a.) | 130 | 136 | (n.a.) | 44 |
| 68 | 65 | (n.a.) | 18 | 20 | (n.a.) | 8 | 7 | (n.a.) | 48 | 48 | (n.a.) | 54 | 53 | (n.a.) | 33 | 36 | (n.a.) | 45 |
| 151 | 141 | (n.a.) | 112 | 121 | (n.a.) | 28 | 25 | (n.a.) | 46 | 48 | (n.a.) | 79 | 77 | (n.a.) | 39 | 34 | (n.a.) | 46 |
| 207 | 215 | (n.a.) | 51 | 53 | (n.a.) | 63 | 69 | (n.a.) | 66 | 65 | (n.a.) | 245 | 246 | (n.a.) | 30 | 23 | (n.a.) | 47 |
| 78 | 91 | (n.a.) | 21 | 21 | (n.a.) | 24 | 24 | (n.a.) | (D) | 12 | (n.a.) | 21 | 21 | (n.a.) | 2 | 4 | (n.a.) | 48 |
| 1,676 | 1,660 | (n.a.) | 714 | 755 | (n.a.) | 265 | 280 | (n.a.) | 177 | 175 | (n.a.) | 674 | 671 | (n.a.) | 723 | 761 | (n.a.) | 49 |
| 2,546 | 2,600 | (n.a.) | 909 | 934 | (n.a.) | 367 | 375 | (n.a.) | 509 | 536 | (n.a.) | 616 | 628 | (n.a.) | 143 | 145 | (n.a.) | 50 |
| 1,298 | 1,180 | (n.a.) | 701 | 667 | (n.a.) | 89 | 81 | (n.a.) | 642 | 657 | (n.a.) | 196 | 184 | (n.a.) | 1,480 | 1,320 | (n.a.) | 51 |
| 4,957 | 5,135 | (n.a.) | 3,340 | 3,744 | (n.a.) | 611 | 660 | (n.a.) | 652 | 724 | (n.a.) | 1,140 | 1,169 | (n.a.) | 2,434 | 2,495 | (n.a.) | 52 |
| 2,690 | 2,832 | (n.a.) | 1,929 | 2,022 | (n.a.) | 637 | 646 | (n.a.) | 444 | 490 | (n.a.) | 807 | 887 | (n.a.) | 202 | 220 | (n.a.) | 53 |
| 20,890 | 22,162 | 23,593 | 6,594 | 7,033 | 7,558 | 3,338 | 3,604 | 3,926 | 3,340 | 3,556 | 3,852 | 4,030 | 4,396 | 4,690 | 3,875 | 4,095 | 4,159 | 54 |
| 19,297 | 19,949 | 20,899 | 9,197 | 9,433 | 9,804 | 4,834 | 4,990 | 5,164 | 4,184 | 4,308 | 4,497 | 5,868 | 6,080 | 6,400 | 6,101 | 6,275 | 6,408 | 55 |
| 13,077 | 13,833 | 14,866 | 5,322 | 5,618 | 6,119 | 2,457 | 2,642 | 2,885 | 2,335 | 2,431 | 2,563 | 4,510 | 4,839 | 5,210 | 4,095 | 4,245 | 4,405 | 56 |
| 2,905 | 3,007 | (n.a.) | 425 | 394 | (n.a.) | 21 | 21 | (n.a.) | 39 | 47 | (n.a.) | 697 | 752 | (n.a.) | 192 | 209 | (n.a.) | 57 |
| 1,256 | 1,305 | (n.a.) | 428 | 452 | (n.a.) | 279 | 294 | (n.a.) | (D) | (D) | (n.a.) | 305 | 320 | (n.a.) | (D) | (D) | (n.a.) | 58 |
| 121 | 129 | (n.a.) | (D) | (D) | (n.a.) | 15 | 13 | (n.a.) | (D) | (D) | (n.a.) | 63 | 69 | (n.a.) | 404 | 448 | (n.a.) | 59 |
| 3,986 | 4,219 | (n.a.) | 2,560 | 2,764 | (n.a.) | 1,395 | 1,519 | (n.a.) | 920 | (D) | (n.a.) | 1,155 | 1,231 | (n.a.) | 904 | 942 | (n.a.) | 60 |
| 618 | 649 | (n.a.) | 80 | 86 | (n.a.) | 34 | 38 | (n.a.) | 74 | 77 | (n.a.) | 54 | 69 | (n.a.) | 137 | 146 | (n.a.) | 61 |
| 112 | 114 | (n.a.) | 45 | 51 | (n.a.) | 30 | 31 | (n.a.) | 88 | 81 | (n.a.) | 82 | 82 | (n.a.) | 245 | 239 | (n.a.) | 62 |
| 31 | 26 | (n.a.) | 2 | 2 | (n.a.) | 2 | 2 | (n.a.) | (D) | 1 | (n.a.) | 6 | 6 | (n.a.) | 35 | 39 | (n.a.) | 63 |
| 1,891 | 2,040 | (n.a.) | 420 | 423 | (n.a.) | 140 | 154 | (n.a.) | 210 | 220 | (n.a.) | 338 | 362 | (n.a.) | 1,364 | 1,366 | (n.a.) | 64 |
| 774 | 812 | (n.a.) | (D) | (D) | (n.a.) | 204 | 214 | (n.a.) | 254 | 276 | (n.a.) | 1,329 | 1,436 | (n.a.) | (D) | (D) | (n.a.) | 65 |
| 1,384 | 1,532 | (n.a.) | 666 | 731 | (n.a.) | 338 | 357 | (n.a.) | 275 | 268 | (n.a.) | 482 | 513 | (n.a.) | 320 | 328 | (n.a.) | 66 |
| 9,726 | 9,931 | 10,364 | 2,171 | 2,357 | 2,443 | 1,584 | 1,688 | 1,777 | 3,132 | 3,268 | 3,265 | 1,410 | | | | | | |

Table 4. Personal Income by Major Source and

[Millions of

| Item | Line | Maine | | | Maryland | | | Massachusetts | | | Michigan | | |
|--|------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 2003 ¹ | 2004 ¹ | 2005 ² | 2003 ¹ | 2004 ¹ | 2005 ² | 2003 ¹ | 2004 ¹ | 2005 ² | 2003 ¹ | 2004 ¹ | 2005 ² |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 4-11) | 1 | 37,281 | 39,510 | 41,300 | 206,292 | 220,402 | 233,874 | 255,403 | 270,236 | 283,391 | 318,283 | 324,134 | 335,164 |
| Population (thousands) ³ | 2 | 1,308 | 1,315 | 1,322 | 5,512 | 5,561 | 5,600 | 6,418 | 6,407 | 6,399 | 10,078 | 10,104 | 10,121 |
| Per capita personal income (dollars) ³ | 3 | 28,497 | 30,046 | 31,252 | 37,423 | 39,631 | 41,760 | 39,798 | 42,176 | 44,289 | 31,582 | 32,079 | 33,116 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-90) | 4 | 26,650 | 28,241 | 29,499 | 145,140 | 155,190 | 165,661 | 204,747 | 218,452 | 229,802 | 251,821 | 254,041 | 262,417 |
| Less: Contributions for government social insurance ⁴ | 5 | 2,932 | 3,068 | 3,159 | 15,984 | 17,125 | 18,188 | 21,343 | 23,013 | 24,102 | 27,581 | 28,306 | 29,248 |
| Employer and self-employed contributions for government social insurance | 6 | 1,580 | 1,665 | 1,716 | 8,228 | 8,711 | 9,215 | 10,955 | 11,485 | 11,904 | 13,980 | 14,330 | 14,807 |
| Employer contributions for government social insurance | 7 | 1,353 | 1,403 | 1,443 | 7,756 | 8,414 | 8,973 | 10,389 | 11,528 | 12,197 | 13,601 | 13,976 | 14,442 |
| Plus: Adjustment for residence ⁵ | 8 | 708 | 757 | 813 | 21,603 | 23,888 | 25,618 | -4,793 | -5,005 | -5,160 | 1,134 | 1,228 | 1,331 |
| Equals: Net earnings by place of residence | 9 | 24,425 | 25,930 | 27,153 | 150,760 | 161,954 | 173,091 | 178,610 | 190,434 | 200,541 | 225,374 | 226,963 | 234,499 |
| Plus: Dividends, interest, and rent ⁶ | 10 | 5,834 | 6,078 | 6,158 | 32,512 | 34,292 | 35,121 | 42,764 | 44,381 | 45,504 | 45,883 | 48,154 | 48,910 |
| Plus: Personal current transfer receipts | 11 | 7,022 | 7,503 | 7,990 | 23,020 | 24,157 | 25,662 | 34,030 | 35,420 | 37,346 | 47,026 | 49,017 | 51,755 |
| Earnings by place of work | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 19,250 | 20,183 | 20,840 | 106,327 | 112,368 | 119,171 | 151,997 | 160,217 | 166,912 | 176,652 | 180,252 | 186,722 |
| Supplements to wages and salaries | 13 | 4,631 | 5,034 | 5,374 | 24,912 | 27,565 | 30,081 | 32,347 | 35,925 | 38,667 | 49,614 | 46,388 | 46,689 |
| Employer contributions for employee pension and insurance fund | 14 | 3,278 | 3,631 | 3,931 | 17,156 | 19,151 | 21,108 | 21,958 | 24,398 | 26,470 | 36,013 | 32,412 | 32,247 |
| Employer contributions for government social insurance | 15 | 1,353 | 1,403 | 1,443 | 7,756 | 8,414 | 8,973 | 10,389 | 11,528 | 12,197 | 13,601 | 13,976 | 14,442 |
| Proprietors' income ⁷ | 16 | 2,770 | 3,024 | 3,286 | 13,902 | 15,257 | 16,409 | 20,403 | 22,309 | 24,224 | 25,554 | 27,401 | 29,006 |
| Farm | 17 | -4 | -4 | 25 | 157 | 241 | 233 | -8 | -9 | -23 | 64 | 276 | -158 |
| Nonfarm | 18 | 2,773 | 3,028 | 3,260 | 13,744 | 15,017 | 16,176 | 20,412 | 22,318 | 24,246 | 25,490 | 27,126 | 29,163 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings | 19 | 93 | 99 | 140 | 313 | 408 | 420 | 113 | 122 | 123 | 559 | 885 | 516 |
| Nonfarm earnings | 20 | 26,557 | 28,141 | 29,359 | 144,827 | 154,783 | 165,241 | 204,633 | 218,330 | 229,679 | 251,262 | 253,156 | 261,901 |
| Private earnings | 21 | 21,534 | 22,804 | 23,796 | 111,297 | 119,326 | 128,721 | 180,339 | 192,737 | 202,980 | 217,667 | 218,216 | 225,652 |
| Forestry, fishing, related activities, and other ⁸ | 22 | 336 | 363 | 394 | 120 | 131 | 147 | 437 | 489 | 607 | 311 | 336 | 350 |
| Mining | 23 | 11 | 12 | 12 | 116 | 129 | 150 | 291 | 326 | 343 | 706 | 760 | 815 |
| Oil and gas extraction | 24 | 1 | 1 | (n.a.) | (D) | (D) | (n.a.) | 174 | 196 | (n.a.) | 320 | 348 | (n.a.) |
| Mining, except oil and gas | 25 | (D) | (D) | (n.a.) | 94 | 106 | (n.a.) | 111 | 124 | (n.a.) | 305 | 314 | (n.a.) |
| Support activities for mining | 26 | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 5 | 7 | (n.a.) | 80 | 98 | (n.a.) |
| Utilities | 27 | 206 | 210 | 223 | 2,436 | 2,558 | 2,879 | 1,508 | 1,517 | 1,552 | 2,743 | 2,746 | 2,873 |
| Construction | 28 | 1,782 | 1,922 | 2,005 | 10,884 | 12,137 | 13,479 | 11,527 | 12,309 | 13,101 | 13,254 | 13,870 | 14,423 |
| Manufacturing | 29 | 3,604 | 3,665 | 3,789 | 10,207 | 10,631 | 11,070 | 25,315 | 25,814 | 26,722 | 63,589 | 57,502 | 55,959 |
| Durable goods manufacturing | 30 | 1,808 | 1,892 | 1,948 | 6,077 | 6,380 | 6,629 | 18,039 | 18,620 | 19,081 | 53,278 | 47,162 | 45,508 |
| Wood product manufacturing | 31 | 259 | 292 | (n.a.) | 179 | 191 | (n.a.) | 143 | 172 | (n.a.) | 553 | 569 | (n.a.) |
| Nonmetallic mineral product manufacturing | 32 | 64 | 66 | (n.a.) | 291 | 311 | (n.a.) | 441 | 441 | (n.a.) | 1,205 | 1,176 | (n.a.) |
| Primary metal manufacturing | 33 | 31 | 33 | (n.a.) | 406 | 404 | (n.a.) | 359 | 398 | (n.a.) | 1,995 | 2,143 | (n.a.) |
| Fabricated metal product manufacturing | 34 | 214 | 222 | (n.a.) | 506 | 519 | (n.a.) | 2,425 | 2,530 | (n.a.) | 4,496 | 4,765 | (n.a.) |
| Machinery manufacturing | 35 | 131 | 136 | (n.a.) | 662 | 789 | (n.a.) | 1,682 | 1,828 | (n.a.) | 5,282 | 5,517 | (n.a.) |
| Computer and electronic product manufacturing | 36 | 271 | 289 | (n.a.) | 2,426 | 2,577 | (n.a.) | 8,155 | 8,317 | (n.a.) | 1,260 | 1,310 | (n.a.) |
| Electrical equipment and appliance mfg. | 37 | 55 | 60 | (n.a.) | 149 | 152 | (n.a.) | 945 | 960 | (n.a.) | 1,071 | 1,144 | (n.a.) |
| Motor vehicles, bodies and trailers, and parts manufacturing | 38 | 41 | 36 | (n.a.) | (D) | (D) | (n.a.) | 160 | (D) | (n.a.) | 33,017 | 26,334 | (n.a.) |
| Other transportation equipment manufacturing | 39 | 592 | 605 | (n.a.) | (D) | (D) | (n.a.) | 1,426 | (D) | (n.a.) | 1,031 | 770 | (n.a.) |
| Furniture and related product manufacturing | 40 | 67 | 67 | (n.a.) | 168 | 171 | (n.a.) | 306 | 316 | (n.a.) | 1,448 | 1,477 | (n.a.) |
| Miscellaneous manufacturing | 41 | 83 | 85 | (n.a.) | 454 | 479 | (n.a.) | 2,031 | 2,093 | (n.a.) | 1,921 | 1,956 | (n.a.) |
| Nonurable goods manufacturing | 42 | 1,796 | 1,773 | 1,841 | 4,130 | 4,251 | 4,440 | 7,275 | 7,195 | 7,641 | 10,310 | 10,341 | 10,450 |
| Food manufacturing | 43 | 248 | 256 | (n.a.) | 761 | 757 | (n.a.) | 1,013 | 1,074 | (n.a.) | 1,864 | 1,703 | (n.a.) |
| Beverage and tobacco product manufacturing | 44 | 37 | 43 | (n.a.) | 288 | 292 | (n.a.) | 197 | 203 | (n.a.) | 278 | 290 | (n.a.) |
| Textile mills | 45 | 30 | 32 | (n.a.) | 70 | 69 | (n.a.) | 468 | 451 | (n.a.) | 36 | 34 | (n.a.) |
| Textile product mills | 46 | 40 | 44 | (n.a.) | 51 | 51 | (n.a.) | 147 | 147 | (n.a.) | 116 | 111 | (n.a.) |
| Apparel manufacturing | 47 | 30 | 29 | (n.a.) | 90 | 91 | (n.a.) | 164 | 169 | (n.a.) | 42 | 39 | (n.a.) |
| Leather and allied product manufacturing | 48 | 95 | 95 | (n.a.) | 51 | (D) | (n.a.) | 167 | 149 | (n.a.) | 87 | 83 | (n.a.) |
| Paper manufacturing | 49 | 863 | 839 | (n.a.) | 302 | 309 | (n.a.) | 945 | 944 | (n.a.) | 1,045 | 1,044 | (n.a.) |
| Printing and related product activities | 50 | 108 | 111 | (n.a.) | 796 | 809 | (n.a.) | 909 | 946 | (n.a.) | 975 | 965 | (n.a.) |
| Petroleum and coal products manufacturing | 51 | 69 | 63 | (n.a.) | 106 | (D) | (n.a.) | 201 | 201 | (n.a.) | 746 | 748 | (n.a.) |
| Chemical manufacturing | 52 | 129 | 123 | (n.a.) | 1,189 | 1,268 | (n.a.) | 2,080 | 1,922 | (n.a.) | 3,033 | 2,899 | (n.a.) |
| Plastics and rubber products manufacturing | 53 | 97 | 108 | (n.a.) | 425 | 457 | (n.a.) | 985 | 987 | (n.a.) | 2,288 | 2,424 | (n.a.) |
| Wholesale trade | 54 | 1,128 | 1,206 | 1,267 | 6,373 | 6,825 | 7,207 | 10,938 | 11,518 | 11,671 | 11,667 | 12,071 | 12,775 |
| Retail trade | 55 | 2,462 | 2,595 | 2,657 | 9,651 | 10,154 | 10,739 | 12,024 | 12,615 | 13,219 | 15,451 | 15,820 | 16,318 |
| Transportation and warehousing | 56 | 664 | 707 | 740 | 3,331 | 3,584 | 3,799 | 3,826 | 3,954 | 4,158 | 6,664 | 6,996 | 7,313 |
| Air transportation | 57 | 19 | 20 | (n.a.) | 287 | 344 | (n.a.) | 577 | 563 | (n.a.) | 1,296 | 1,347 | (n.a.) |
| Rail transportation | 58 | 38 | 40 | (n.a.) | (D) | (D) | (n.a.) | 266 | (D) | (n.a.) | (D) | (D) | (n.a.) |
| Water transportation | 59 | 6 | 6 | (n.a.) | 55 | 52 | (n.a.) | 86 | 77 | (n.a.) | 31 | 33 | (n.a.) |
| Truck transportation | 60 | 306 | 325 | (n.a.) | 926 | 990 | (n.a.) | 1,047 | 1,061 | (n.a.) | 2,214 | 2,354 | (n.a.) |
| Transit and ground passenger transportation | 61 | 34 | 35 | (n.a.) | 252 | 254 | (n.a.) | 530 | 547 | (n.a.) | 164 | 172 | (n.a.) |
| Pipeline transportation | 62 | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 513 | 260 | (n.a.) |
| Scenic and sightseeing transportation | 63 | 8 | 9 | (n.a.) | 10 | 12 | (n.a.) | 36 | 38 | (n.a.) | 18 | 17 | (n.a.) |
| Support activities for transportation | 64 | 74 | 81 | (n.a.) | 619 | 653 | (n.a.) | 367 | 381 | (n.a.) | 842 | 881 | (n.a.) |
| Couriers and messengers | 65 | (D) | (D) | (n.a.) | 483 | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) |
| Warehousing and storage | 66 | 83 | 91 | (n.a.) | 512 | 523 | (n.a.) | 365 | 394 | (n.a.) | 939 | 959 | (n.a.) |
| Information | 67 | 578 | 599 | 633 | 4,971 | 5,227 | 5,392 | 7,840 | 8,088 | 8,860 | 4,666 | 4,790 | 5,010 |
| Publishing industries, except Internet | 68 | 148 | 157 | (n.a.) | 842 | 901 | (n.a.) | 3,875 | 4,003 | (n.a.) | 1,884 | 1,893 | (n.a.) |
| Motion picture and sound recording industries | 69 | 30 | 27 | (n.a.) | 138 | 156 | (n.a.) | 182 | 184 | (n.a.) | 189 | 220 | (n.a.) |
| Broadcasting, except Internet | 70 | 92 | 92 | (n.a.) | 1,648 | 1,793 | (n.a.) | 523 | 562 | (n.a.) | 549 | 604 | (n.a.) |
| Internet publishing and broadcasts | 71 | 9 | 11 | (n.a.) | 71 | 86 | (n.a.) | 295 | 293 | (n.a.) | 35 | 41 | (n.a.) |
| Telecommunications | 72 | 209 | 223 | (n.a.) | 1,661 | 1,680 | (n.a.) | 1,999 | 1,963 | (n.a.) | 1,560 | 1,601 | (n.a.) |
| ISPs, search portals, and data processing | 73 | 68 | 66 | (n.a.) | 572 | 589 | (n.a.) | 914 | 1,023 | (n.a.) | 381 | 391 | (n.a.) |
| Other information services | 74 | 21 | 23 | (n.a.) | 39 | 41 | (n.a.) | 53 | 59 | (n.a.) | 37 | 40 | (n.a.) |
| Finance and insurance | 75 | 1,645 | 1,708 | 1,727 | 9,297 | 9,696 | 10,307 | 22,494 | 25,530 | 24,890 | 12,103 | 12,328 | 12,749 |
| Real estate and rental and leasing | 76 | 461 | 518 | 557 | 3,506 | 4,017 | 4,324 | 4,698 | 5,378 | 5,861 | 8,238 | 9,209 | 9,908 |
| Professional and technical services | 77 | 1,568 | 1,669 | 1,786 | 18,100 | 19,665 | 21,710 | 25,711 | 28,062 | 30,827 | 23,695 | 24,069 | 25,636 |
| Management of companies and enterprises | 78 | 371 | 457 | 392 | 703 | 902 | 1,241 | 5,249 | 5,817 | 6,372 | 6,708 | 7,502 | 7,595 |
| Administrative and waste services | 79 | 729 | 745 | 799 | 5,292 | 5,685 | 6,218 | 6,508 | 7,022 | 7,559 | 9,656 | 10,247 | 11,075 |
| Educational services | 80 | 377 | 397 | 406 | 2,479 | 2,679 | 2,901 | 6,928 | 7,325 | 7,601 | 1,842 | 1,977 | 2,248 |
| Health care and social assistance | 81 | 3,701 | 4,025 | 4,297 | 13,851 | 14,783 | 15,828 | 22,361</ | | | | | |

Earnings by Industry, 2003-2005¹—Continues
dollars]

| Minnesota | | | Mississippi | | | Missouri | | | Montana | | | Nebraska | | | Nevada | | | Line |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------|
| 2003 ^r | 2004 ^r | 2005 ^p | 2003 ^r | 2004 ^r | 2005 ^p | 2003 ^r | 2004 ^r | 2005 ^p | 2003 ^r | 2004 ^r | 2005 ^p | 2003 ^r | 2004 ^r | 2005 ^p | 2003 ^r | 2004 ^r | 2005 ^p | |
| 173,394 | 184,414 | 191,830 | 67,038 | 71,122 | 73,955 | 167,042 | 175,524 | 185,026 | 24,028 | 25,635 | 27,497 | 53,438 | 56,523 | 59,124 | 71,606 | 78,822 | 86,650 | 1 |
| 5,062 | 5,097 | 5,133 | 2,881 | 2,901 | 2,921 | 5,719 | 5,760 | 5,800 | 918 | 927 | 936 | 1,738 | 1,748 | 1,759 | 2,242 | 2,333 | 2,415 | 2 |
| 34,256 | 36,184 | 37,373 | 23,271 | 24,518 | 25,318 | 29,210 | 30,475 | 31,899 | 26,177 | 27,657 | 29,387 | 30,747 | 32,341 | 33,616 | 31,943 | 33,787 | 35,883 | 3 |
| 138,475 | 147,972 | 154,076 | 47,032 | 49,796 | 51,300 | 128,894 | 135,403 | 143,005 | 17,162 | 18,424 | 20,078 | 41,452 | 43,923 | 46,026 | 55,064 | 61,542 | 69,137 | 4 |
| 16,357 | 17,303 | 17,950 | 5,195 | 5,452 | 5,685 | 14,013 | 14,548 | 15,315 | 2,061 | 2,184 | 2,353 | 4,523 | 4,712 | 4,915 | 5,641 | 6,193 | 6,917 | 5 |
| 8,316 | 8,794 | 9,137 | 2,772 | 2,905 | 3,028 | 7,301 | 7,614 | 8,030 | 1,032 | 1,099 | 1,184 | 2,334 | 2,450 | 2,566 | 2,850 | 3,145 | 3,511 | 6 |
| 8,041 | 8,509 | 8,814 | 2,424 | 2,547 | 2,658 | 6,712 | 6,934 | 7,285 | 1,029 | 1,086 | 1,169 | 2,189 | 2,262 | 2,350 | 2,791 | 3,048 | 3,406 | 7 |
| -1,222 | -1,340 | -1,365 | 1,798 | 2,004 | 2,133 | -3,927 | -4,093 | -4,297 | 29 | 34 | 35 | -906 | -918 | -983 | -372 | -466 | -575 | 8 |
| 120,896 | 129,329 | 134,760 | 43,635 | 46,348 | 47,748 | 110,954 | 116,762 | 123,393 | 15,130 | 16,273 | 17,760 | 36,023 | 38,293 | 40,128 | 49,051 | 54,882 | 61,646 | 9 |
| 30,876 | 32,232 | 32,801 | 8,967 | 9,239 | 9,633 | 28,726 | 29,770 | 30,849 | 4,979 | 5,157 | 5,268 | 10,036 | 10,474 | 10,761 | 14,392 | 15,108 | 15,603 | 10 |
| 21,622 | 22,854 | 24,268 | 14,436 | 15,534 | 19,375 | 27,363 | 28,993 | 30,784 | 3,919 | 4,206 | 4,469 | 7,378 | 7,756 | 8,234 | 8,163 | 8,833 | 9,402 | 11 |
| 104,249 | 110,090 | 114,635 | 32,857 | 34,288 | 35,822 | 93,927 | 97,324 | 102,752 | 11,489 | 12,154 | 13,129 | 29,110 | 30,433 | 31,917 | 40,631 | 45,169 | 50,696 | 12 |
| 23,269 | 25,401 | 27,138 | 8,604 | 9,287 | 9,903 | 23,027 | 24,256 | 26,004 | 3,004 | 3,282 | 3,616 | 6,834 | 7,347 | 7,898 | 8,796 | 9,991 | 11,450 | 13 |
| 15,228 | 16,892 | 18,324 | 6,181 | 6,740 | 7,246 | 16,315 | 17,321 | 18,719 | 1,974 | 2,196 | 2,447 | 4,645 | 5,086 | 5,548 | 6,005 | 6,943 | 8,044 | 14 |
| 8,041 | 8,509 | 8,814 | 2,424 | 2,547 | 2,658 | 6,712 | 6,934 | 7,285 | 1,029 | 1,086 | 1,169 | 2,189 | 2,262 | 2,350 | 2,791 | 3,048 | 3,406 | 15 |
| 10,957 | 12,481 | 12,904 | 5,570 | 6,221 | 6,575 | 11,940 | 13,824 | 14,249 | 2,670 | 2,988 | 3,334 | 5,508 | 6,143 | 6,212 | 5,637 | 6,381 | 6,991 | 16 |
| 505 | 1,019 | 3 | 1,056 | 1,309 | 812 | 295 | 1,255 | 719 | 190 | 268 | 350 | 1,526 | 1,781 | 1,532 | 22 | 44 | 52 | 17 |
| 10,452 | 11,461 | 12,301 | 4,515 | 4,913 | 4,763 | 11,645 | 12,569 | 13,530 | 2,479 | 2,720 | 2,984 | 3,981 | 4,362 | 4,680 | 5,615 | 6,337 | 6,939 | 18 |
| 1,014 | 1,583 | 632 | 1,201 | 1,499 | 1,024 | 570 | 1,514 | 1,009 | 351 | 421 | 521 | 1,948 | 2,234 | 2,038 | 85 | 105 | 119 | 19 |
| 137,461 | 146,389 | 153,444 | 45,830 | 48,297 | 50,276 | 128,324 | 133,889 | 141,996 | 16,811 | 18,002 | 19,557 | 39,505 | 41,689 | 43,989 | 54,979 | 61,437 | 69,018 | 20 |
| 118,249 | 126,198 | 132,284 | 34,732 | 36,489 | 38,100 | 107,690 | 112,157 | 119,364 | 12,878 | 13,850 | 15,225 | 32,196 | 33,950 | 35,910 | 46,764 | 52,465 | 59,380 | 21 |
| 311 | 333 | 351 | 507 | 527 | 555 | 352 | 340 | 360 | 181 | 188 | 199 | 167 | 173 | 204 | 29 | 31 | 33 | 22 |
| 456 | 485 | 508 | 473 | 513 | 529 | 327 | 321 | 510 | 404 | 497 | 574 | 115 | 128 | 133 | 753 | 837 | 933 | 23 |
| (D) | (D) | (n.a.) | 254 | 275 | (n.a.) | 16 | 18 | (n.a.) | 79 | 100 | (n.a.) | 20 | 22 | (n.a.) | 20 | 24 | (n.a.) | 24 |
| 411 | 435 | (n.a.) | 68 | 69 | (n.a.) | 302 | 284 | (n.a.) | 256 | 293 | (n.a.) | 89 | 99 | (n.a.) | 672 | 735 | (n.a.) | 25 |
| (D) | (D) | (n.a.) | 151 | 169 | (n.a.) | 9 | 19 | (n.a.) | 68 | 104 | (n.a.) | 6 | 7 | (n.a.) | 61 | 78 | (n.a.) | 26 |
| 1,256 | 1,396 | 1,476 | 574 | 627 | 667 | 1,064 | 1,116 | 1,153 | 336 | 343 | 380 | 848 | 903 | 941 | 515 | 572 | 560 | 27 |
| 8,685 | 9,346 | 9,545 | 2,453 | 2,508 | 2,839 | 8,454 | 8,983 | 9,641 | 1,283 | 1,423 | 1,678 | 2,482 | 2,671 | 2,792 | 5,994 | 7,240 | 8,865 | 28 |
| 21,888 | 23,065 | 24,019 | 7,865 | 8,178 | 8,566 | 18,842 | 19,088 | 19,659 | 1,008 | 1,025 | 1,091 | 4,881 | 4,967 | 5,225 | 2,511 | 2,713 | 2,959 | 29 |
| 14,512 | 15,596 | 16,297 | 5,042 | 5,369 | 5,654 | 12,332 | 12,404 | 12,760 | 566 | 578 | 624 | 2,344 | 2,404 | 2,536 | 1,830 | 1,982 | 2,163 | 30 |
| 528 | 580 | (n.a.) | 225 | 225 | (n.a.) | 548 | 579 | (n.a.) | 46 | 47 | (n.a.) | 121 | 131 | (n.a.) | 242 | 274 | (n.a.) | 32 |
| 359 | 402 | (n.a.) | 143 | 146 | (n.a.) | 484 | 524 | (n.a.) | 33 | 27 | (n.a.) | 75 | 85 | (n.a.) | 58 | 68 | (n.a.) | 33 |
| 2,293 | 2,458 | (n.a.) | 492 | 488 | (n.a.) | 1,566 | 1,695 | (n.a.) | 52 | 54 | (n.a.) | 365 | 373 | (n.a.) | 220 | 245 | (n.a.) | 34 |
| 2,255 | 2,396 | (n.a.) | 557 | 588 | (n.a.) | 1,567 | 1,608 | (n.a.) | 59 | 65 | (n.a.) | 479 | 482 | (n.a.) | 84 | 89 | (n.a.) | 35 |
| 4,363 | 4,620 | (n.a.) | 127 | 139 | (n.a.) | 503 | 508 | (n.a.) | 21 | 25 | (n.a.) | 326 | 347 | (n.a.) | 218 | 218 | (n.a.) | 36 |
| 449 | 498 | (n.a.) | 366 | 391 | (n.a.) | 762 | 798 | (n.a.) | 7 | 5 | (n.a.) | 107 | 108 | (n.a.) | 51 | 53 | (n.a.) | 37 |
| 654 | 504 | (n.a.) | (D) | (D) | (n.a.) | 3,603 | 2,932 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 38 |
| 417 | 455 | (n.a.) | (D) | (D) | (n.a.) | 1,543 | 1,921 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 39 |
| 557 | 597 | (n.a.) | 926 | 973 | (n.a.) | 681 | 713 | (n.a.) | 32 | 33 | (n.a.) | 119 | 128 | (n.a.) | 121 | 142 | (n.a.) | 40 |
| 1,708 | 2,090 | (n.a.) | 181 | 178 | (n.a.) | 760 | 796 | (n.a.) | 65 | 66 | (n.a.) | 220 | 231 | (n.a.) | 642 | 690 | (n.a.) | 41 |
| 7,375 | 7,469 | 7,722 | 2,824 | 2,808 | 2,912 | 6,509 | 6,685 | 6,899 | 442 | 447 | 467 | 2,538 | 2,563 | 2,689 | 680 | 731 | 796 | 42 |
| 2,235 | 2,202 | (n.a.) | 757 | 781 | (n.a.) | 1,805 | 1,792 | (n.a.) | 84 | 94 | (n.a.) | 1,598 | 1,580 | (n.a.) | 160 | 167 | (n.a.) | 43 |
| 148 | 154 | (n.a.) | 37 | 38 | (n.a.) | 537 | 564 | (n.a.) | 31 | 33 | (n.a.) | 57 | 53 | (n.a.) | 15 | 17 | (n.a.) | 44 |
| 18 | 19 | (n.a.) | 55 | 58 | (n.a.) | 20 | 25 | (n.a.) | (D) | (D) | (n.a.) | 9 | 7 | (n.a.) | (D) | (D) | (n.a.) | 45 |
| 99 | 91 | (n.a.) | 62 | 55 | (n.a.) | 74 | 77 | (n.a.) | 7 | 7 | (n.a.) | 12 | 13 | (n.a.) | 17 | 17 | (n.a.) | 46 |
| 44 | 45 | (n.a.) | 146 | 133 | (n.a.) | 123 | 121 | (n.a.) | 6 | 7 | (n.a.) | 11 | 9 | (n.a.) | 6 | 6 | (n.a.) | 47 |
| 82 | 77 | (n.a.) | 4 | 5 | (n.a.) | 141 | 140 | (n.a.) | 3 | 4 | (n.a.) | 4 | 5 | (n.a.) | (D) | (D) | (n.a.) | 48 |
| 883 | 876 | (n.a.) | 464 | 424 | (n.a.) | 530 | 548 | (n.a.) | (D) | (D) | (n.a.) | 92 | 97 | (n.a.) | 39 | 41 | (n.a.) | 49 |
| 1,644 | 1,697 | (n.a.) | 134 | 134 | (n.a.) | 824 | 846 | (n.a.) | 36 | 38 | (n.a.) | 228 | 237 | (n.a.) | 174 | 184 | (n.a.) | 50 |
| 322 | 300 | (n.a.) | 317 | 285 | (n.a.) | 183 | 186 | (n.a.) | 172 | 154 | (n.a.) | 4 | 4 | (n.a.) | 14 | 17 | (n.a.) | 51 |
| 1,040 | 1,116 | (n.a.) | 459 | 484 | (n.a.) | 1,399 | 1,478 | (n.a.) | 45 | 50 | (n.a.) | 260 | 276 | (n.a.) | 96 | 104 | (n.a.) | 52 |
| 861 | 891 | (n.a.) | 350 | 411 | (n.a.) | 874 | 926 | (n.a.) | 8 | 8 | (n.a.) | 263 | 280 | (n.a.) | 151 | 169 | (n.a.) | 53 |
| 8,812 | 9,453 | 10,261 | 1,769 | 1,905 | 2,027 | 7,042 | 7,496 | 8,128 | 698 | 761 | 824 | 2,061 | 2,229 | 2,346 | 2,081 | 2,298 | 2,605 | 54 |
| 8,811 | 9,234 | 9,419 | 3,660 | 3,792 | 3,973 | 9,163 | 9,394 | 9,909 | 1,538 | 1,628 | 1,719 | 2,774 | 2,899 | 3,011 | 4,173 | 4,591 | 5,064 | 55 |
| 4,890 | 5,167 | 5,468 | 1,813 | 1,928 | 2,065 | 5,185 | 5,175 | 5,432 | 671 | 708 | 771 | 2,836 | 2,967 | 3,203 | 1,702 | 1,887 | 2,126 | 56 |
| 1,633 | 1,773 | (n.a.) | 16 | 16 | (n.a.) | 80 | 537 | (n.a.) | 31 | 32 | (n.a.) | 25 | 26 | (n.a.) | 211 | 237 | (n.a.) | 57 |
| 369 | 384 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 200 | 214 | (n.a.) | 992 | 1,031 | (n.a.) | 68 | 72 | (n.a.) | 58 |
| (D) | 34 | (n.a.) | 44 | 46 | (n.a.) | 26 | 43 | (n.a.) | (L) | (L) | (n.a.) | (L) | (L) | (n.a.) | (D) | (D) | (n.a.) | 59 |
| 1,359 | 1,436 | (n.a.) | 909 | 982 | (n.a.) | 2,151 | 2,303 | (n.a.) | 272 | 288 | (n.a.) | 1,219 | 1,274 | (n.a.) | 343 | 390 | (n.a.) | 60 |
| 283 | 296 | (n.a.) | 34 | 38 | (n.a.) | 183 | 201 | (n.a.) | 28 | 26 | (n.a.) | 31 | 33 | (n.a.) | 455 | 516 | (n.a.) | 61 |
| 40 | 42 | (n.a.) | 66 | 69 | (n.a.) | 22 | 24 | (n.a.) | 18 | 22 | (n.a.) | 212 | 229 | (n.a.) | (D) | (D) | (n.a.) | 62 |
| (D) | 9 | (n.a.) | 2 | (D) | (n.a.) | 9 | 9 | (n.a.) | (D) | (D) | (n.a.) | 4 | 4 | (n.a.) | 36 | 43 | (n.a.) | 63 |
| 384 | 398 | (n.a.) | 217 | 227 | (n.a.) | 443 | 454 | (n.a.) | 60 | 60 | (n.a.) | 163 | 172 | (n.a.) | 182 | 197 | (n.a.) | 64 |
| 418 | 451 | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 68 | 73 | (n.a.) | 155 | 171 | (n.a.) | 65 |
| 364 | 344 | (n.a.) | 288 | 289 | (n.a.) | 509 | 547 | (n.a.) | (D) | (D) | (n.a.) | 122 | 126 | (n.a.) | 217 | 222 | (n.a.) | 66 |
| 3,968 | 4,205 | 4,543 | 769 | 778 | 816 | 4,554 | 4,739 | 4,848 | 348 | 373 | 395 | 1,203 | 1,224 | 1,268 | 1,045 | 1,049 | 1,269 | 67 |
| 1,679 | 1,775 | (n.a.) | 127 | 132 | (n.a.) | 1,258 | 1,270 | (n.a.) | 82 | 85 | (n.a.) | 204 | 217 | (n.a.) | 201 | 202 | (n.a.) | 68 |
| 165 | 178 | (n.a.) | 14 | 16 | (n.a.) | 98 | 102 | (n.a.) | 12 | 14 | (n.a.) | 25 | 26 | (n.a.) | 61 | 76 | (n.a.) | 69 |
| 438 | 455 | (n.a.) | 174 | 183 | (n.a.) | 714 | 759 | (n.a.) | 62 | 65 | (n.a.) | 206 | 220 | (n.a.) | 223 | 243 | (n.a.) | 70 |
| 46 | 57 | (n.a.) | 5 | 5 | (n.a.) | 30 | 32 | (n.a.) | 3 | 3 | | | | | | | | |

Table 4. Personal Income by Major Source and

[Millions of

| Item | Line | New Hampshire | | | New Jersey | | | New Mexico | | | New York | | |
|---|------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 2003 ^a | 2004 ^a | 2005 ^b | 2003 ^a | 2004 ^a | 2005 ^b | 2003 ^a | 2004 ^a | 2005 ^b | 2003 ^a | 2004 ^a | 2005 ^b |
| Income by place of residence | | | | | | | | | | | | | |
| Personal income (lines 4-11)..... | 1 | 44,422 | 47,570 | 50,312 | 342,362 | 361,524 | 381,595 | 46,779 | 49,828 | 53,308 | 691,123 | 737,756 | 779,941 |
| Population (thousands) ² | 2 | 1,288 | 1,299 | 1,310 | 8,640 | 8,685 | 8,718 | 1,879 | 1,903 | 1,928 | 19,281 | 19,281 | 19,255 |
| Per capita personal income (dollars) ³ | 3 | 34,500 | 36,616 | 38,408 | 39,625 | 41,626 | 43,771 | 24,892 | 26,184 | 27,644 | 35,944 | 38,264 | 40,507 |
| Derivation of personal income | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-90)..... | 4 | 32,482 | 34,921 | 37,416 | 252,207 | 265,438 | 281,252 | 34,637 | 37,210 | 40,238 | 558,688 | 596,716 | 634,007 |
| Less: Contributions for government social insurance ⁴ | 5 | 3,574 | 3,834 | 4,083 | 29,263 | 30,341 | 31,842 | 3,661 | 3,838 | 4,079 | 62,072 | 64,760 | 67,854 |
| Employee and self-employed contributions for government social insurance..... | 6 | 1,929 | 2,052 | 2,179 | 15,146 | 15,751 | 16,535 | 1,906 | 2,024 | 2,160 | 30,553 | 32,136 | 33,805 |
| Employer contributions for government social insurance..... | 7 | 1,645 | 1,781 | 1,904 | 14,117 | 14,589 | 15,307 | 1,755 | 1,814 | 1,918 | 31,519 | 32,624 | 34,049 |
| Plus: Adjustment for residence ⁵ | 8 | 3,804 | 3,950 | 4,086 | 24,012 | 26,959 | 28,849 | 261 | 268 | 293 | -30,992 | -34,352 | -36,810 |
| Equals: Net earnings by place of residence..... | 9 | 32,711 | 35,037 | 37,419 | 246,956 | 262,057 | 278,259 | 31,237 | 33,640 | 36,452 | 465,624 | 497,604 | 529,342 |
| Plus: Dividends, interest, and rent ⁶ | 10 | 6,629 | 6,938 | 6,948 | 52,305 | 54,806 | 56,187 | 7,123 | 7,128 | 7,187 | 103,127 | 107,765 | 109,997 |
| Plus: Personal current transfer receipts..... | 11 | 5,082 | 5,594 | 5,944 | 43,101 | 44,662 | 47,149 | 8,418 | 9,060 | 9,670 | 122,372 | 132,387 | 140,602 |
| Earnings by place of work | | | | | | | | | | | | | |
| Components of earnings:..... | | | | | | | | | | | | | |
| Wage and salary disbursements..... | 12 | 23,557 | 25,068 | 26,701 | 185,960 | 193,974 | 204,424 | 25,039 | 26,489 | 28,325 | 406,470 | 431,738 | 457,176 |
| Supplements to wages and salaries..... | 13 | 5,054 | 5,593 | 6,122 | 38,924 | 41,756 | 45,036 | 6,028 | 6,611 | 7,260 | 85,787 | 92,335 | 99,518 |
| Employer contributions for employee pension and insurance fund..... | 14 | 3,409 | 3,811 | 4,218 | 24,807 | 27,167 | 29,729 | 4,274 | 4,797 | 5,342 | 54,268 | 59,711 | 65,469 |
| Employer contributions for government social insurance..... | 15 | 1,645 | 1,781 | 1,904 | 14,117 | 14,589 | 15,307 | 1,755 | 1,814 | 1,918 | 31,519 | 32,624 | 34,049 |
| Proprietors' income ⁷ | 16 | 3,871 | 4,260 | 4,593 | 27,323 | 29,708 | 31,792 | 3,570 | 4,110 | 4,653 | 66,432 | 72,643 | 77,313 |
| Farm..... | 17 | (L) | 1 | -4 | 30 | 24 | -24 | 334 | 551 | 772 | 251 | 239 | 294 |
| Nonfarm..... | 18 | 3,871 | 4,259 | 4,596 | 27,293 | 29,684 | 31,815 | 3,236 | 3,558 | 3,881 | 66,181 | 72,404 | 77,019 |
| Earnings by industry | | | | | | | | | | | | | |
| Farm earnings..... | 19 | 43 | 47 | 47 | 254 | 264 | 244 | 536 | 745 | 988 | 781 | 806 | 922 |
| Nonfarm earnings..... | 20 | 32,439 | 34,874 | 37,369 | 251,953 | 265,174 | 281,007 | 34,101 | 36,464 | 39,250 | 557,907 | 595,911 | 633,085 |
| Private earnings..... | 21 | 28,471 | 30,639 | 32,926 | 215,509 | 226,148 | 240,611 | 24,024 | 25,633 | 27,684 | 474,882 | 508,731 | 542,743 |
| Forestry, fishing, related activities, and other ⁸ | 22 | 118 | 127 | 138 | 121 | 127 | 138 | 117 | 123 | 128 | 1,214 | 1,245 | 1,319 |
| Mining..... | 23 | 32 | 38 | 44 | 172 | 194 | 215 | 1,123 | 1,263 | 1,459 | 830 | 934 | 996 |
| Oil and gas extraction..... | 24 | 2 | 2 | (n.a.) | 36 | 42 | (n.a.) | 486 | 548 | (n.a.) | 478 | 537 | (n.a.) |
| Mining, except oil and gas..... | 25 | (D) | (D) | (n.a.) | 130 | 145 | (n.a.) | 254 | 275 | (n.a.) | 324 | 365 | (n.a.) |
| Support activities for mining..... | 26 | (D) | (D) | (n.a.) | 6 | 7 | (n.a.) | 383 | 440 | (n.a.) | 28 | 32 | (n.a.) |
| Utilities..... | 27 | 319 | 358 | 356 | 2,177 | 2,248 | 2,314 | 311 | 331 | 366 | 5,576 | 5,709 | 5,973 |
| Construction..... | 28 | 2,315 | 2,541 | 2,700 | 13,243 | 14,377 | 15,238 | 2,185 | 2,429 | 2,809 | 23,451 | 24,560 | 25,828 |
| Manufacturing..... | 29 | 5,351 | 5,652 | 5,925 | 28,983 | 29,821 | 30,436 | 2,132 | 2,145 | 2,263 | 43,133 | 43,719 | 45,136 |
| Durable goods manufacturing..... | 30 | 4,009 | 4,299 | 4,559 | 11,825 | 12,074 | 12,277 | 1,642 | 1,641 | 1,743 | 24,841 | 24,888 | 25,741 |
| Wood product manufacturing..... | 31 | 133 | 139 | (n.a.) | 228 | 250 | (n.a.) | 46 | 53 | (n.a.) | 409 | 442 | (n.a.) |
| Nonmetallic mineral product manufacturing..... | 32 | 147 | 162 | (n.a.) | 910 | 936 | (n.a.) | 102 | 104 | (n.a.) | 1,099 | 1,143 | (n.a.) |
| Primary metal manufacturing..... | 33 | 156 | 166 | (n.a.) | 609 | 664 | (n.a.) | 39 | 50 | (n.a.) | 860 | 903 | (n.a.) |
| Fabricated metal product manufacturing..... | 34 | 579 | 622 | (n.a.) | 1,535 | 1,574 | (n.a.) | 111 | 121 | (n.a.) | 3,011 | 3,152 | (n.a.) |
| Machinery manufacturing..... | 35 | 475 | 508 | (n.a.) | 1,367 | 1,383 | (n.a.) | 65 | 66 | (n.a.) | 3,815 | 3,949 | (n.a.) |
| Computer and electronic product manufacturing..... | 36 | 1,623 | 1,772 | (n.a.) | 2,720 | 2,757 | (n.a.) | 878 | 832 | (n.a.) | 6,813 | 6,955 | (n.a.) |
| Electrical equipment and appliance mfg..... | 37 | 285 | 309 | (n.a.) | 547 | 566 | (n.a.) | 17 | 17 | (n.a.) | 1,087 | 1,127 | (n.a.) |
| Motor vehicles, bodies and trailers, and parts manufacturing..... | 38 | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 3,371 | 2,638 | (n.a.) |
| Other transportation equipment manufacturing..... | 39 | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | (D) | (D) | (n.a.) | 756 | 856 | (n.a.) |
| Furniture and related product manufacturing..... | 40 | 58 | 60 | (n.a.) | 391 | 402 | (n.a.) | 35 | 37 | (n.a.) | 792 | 815 | (n.a.) |
| Miscellaneous manufacturing..... | 41 | 374 | 391 | (n.a.) | 2,717 | 2,912 | (n.a.) | 241 | 250 | (n.a.) | 2,829 | 2,907 | (n.a.) |
| Non-durable goods manufacturing..... | 42 | 1,341 | 1,353 | 1,366 | 17,158 | 17,747 | 18,159 | 491 | 505 | 520 | 18,292 | 18,831 | 19,394 |
| Food manufacturing..... | 43 | 105 | 99 | (n.a.) | 1,914 | 1,980 | (n.a.) | 185 | 190 | (n.a.) | 2,466 | 2,495 | (n.a.) |
| Beverage and tobacco product manufacturing..... | 44 | 82 | 75 | (n.a.) | 210 | 159 | (n.a.) | 14 | 15 | (n.a.) | 875 | 919 | (n.a.) |
| Textile mills..... | 45 | 83 | 85 | (n.a.) | 258 | 249 | (n.a.) | 3 | 3 | (n.a.) | 552 | 477 | (n.a.) |
| Textile product mills..... | 46 | 9 | 9 | (n.a.) | 229 | 226 | (n.a.) | 3 | 4 | (n.a.) | 258 | 272 | (n.a.) |
| Apparel manufacturing..... | 47 | 10 | 10 | (n.a.) | 468 | 491 | (n.a.) | 9 | 6 | (n.a.) | 2,092 | 2,169 | (n.a.) |
| Leather and allied product manufacturing..... | 48 | 28 | 22 | (n.a.) | 91 | 93 | (n.a.) | 3 | 3 | (n.a.) | 121 | 117 | (n.a.) |
| Paper manufacturing..... | 49 | 211 | 204 | (n.a.) | 1,170 | 1,162 | (n.a.) | 35 | 37 | (n.a.) | 1,477 | 1,497 | (n.a.) |
| Printing and related support activities..... | 50 | 188 | 193 | (n.a.) | 1,772 | 1,840 | (n.a.) | 46 | 47 | (n.a.) | 2,235 | 2,342 | (n.a.) |
| Petroleum and coal products manufacturing..... | 51 | 59 | 57 | (n.a.) | 712 | 530 | (n.a.) | 91 | 79 | (n.a.) | 1,531 | 1,598 | (n.a.) |
| Chemical manufacturing..... | 52 | 147 | 141 | (n.a.) | 9,119 | 9,774 | (n.a.) | 71 | 86 | (n.a.) | 5,302 | 5,534 | (n.a.) |
| Plastics and rubber products manufacturing..... | 53 | 420 | 457 | (n.a.) | 1,215 | 1,242 | (n.a.) | 32 | 33 | (n.a.) | 1,382 | 1,412 | (n.a.) |
| Wholesale trade..... | 54 | 2,047 | 2,191 | 2,402 | 19,014 | 19,354 | 20,541 | 1,090 | 1,154 | 1,248 | 26,278 | 27,832 | 29,340 |
| Retail trade..... | 55 | 3,345 | 3,480 | 3,698 | 17,878 | 18,289 | 19,178 | 2,671 | 2,837 | 3,018 | 29,068 | 30,538 | 32,724 |
| Transportation and warehousing..... | 56 | 603 | 643 | 678 | 8,889 | 9,391 | 10,170 | 940 | 1,032 | 1,112 | 11,942 | 12,560 | 13,294 |
| Air transportation..... | 57 | 41 | 44 | (n.a.) | 1,117 | 1,241 | (n.a.) | 71 | 79 | (n.a.) | 2,287 | 2,324 | (n.a.) |
| Rail transportation..... | 58 | 9 | 12 | (n.a.) | 125 | 130 | (n.a.) | (D) | (D) | (n.a.) | 530 | 550 | (n.a.) |
| Water transportation..... | 59 | 1 | (D) | (n.a.) | 211 | 209 | (n.a.) | (L) | (L) | (n.a.) | 325 | 370 | (n.a.) |
| Truck transportation..... | 60 | 225 | 235 | (n.a.) | 2,635 | 2,767 | (n.a.) | 352 | 373 | (n.a.) | 2,321 | 2,444 | (n.a.) |
| Transit and ground passenger transportation..... | 61 | 64 | 69 | (n.a.) | 778 | 816 | (n.a.) | 66 | 68 | (n.a.) | 2,004 | 2,183 | (n.a.) |
| Pipeline transportation..... | 62 | 11 | (D) | (n.a.) | 29 | 29 | (n.a.) | 72 | 90 | (n.a.) | 64 | 61 | (n.a.) |
| Scenic and sightseeing transportation..... | 63 | 8 | 8 | (n.a.) | 21 | 20 | (n.a.) | 3 | (D) | (n.a.) | 62 | 69 | (n.a.) |
| Support activities for transportation..... | 64 | 57 | 67 | (n.a.) | 1,797 | 1,928 | (n.a.) | 108 | 125 | (n.a.) | 1,912 | 2,011 | (n.a.) |
| Couriers and messengers..... | 65 | 91 | 98 | (n.a.) | 958 | 1,017 | (n.a.) | (D) | (D) | (n.a.) | 1,650 | 1,771 | (n.a.) |
| Warehousing and storage..... | 66 | 95 | 96 | (n.a.) | 1,220 | 1,233 | (n.a.) | 43 | 45 | (n.a.) | 786 | 777 | (n.a.) |
| Information..... | 67 | 913 | 996 | 1,113 | 10,341 | 10,613 | 10,865 | 723 | 726 | 782 | 34,471 | 36,015 | 37,225 |
| Publishing industries, except Internet..... | 68 | 490 | 537 | (n.a.) | 2,723 | 2,855 | (n.a.) | 162 | 168 | (n.a.) | 8,753 | 8,820 | (n.a.) |
| Motion picture and sound recording industries..... | 69 | 26 | 22 | (n.a.) | 284 | 326 | (n.a.) | 28 | 27 | (n.a.) | 4,860 | 5,030 | (n.a.) |
| Broadcasting, except Internet..... | 70 | 122 | 105 | (n.a.) | 1,499 | 1,616 | (n.a.) | 105 | 113 | (n.a.) | 11,985 | 13,037 | (n.a.) |
| Internet publishing and broadcasts..... | 71 | 7 | 10 | (n.a.) | 87 | 83 | (n.a.) | 6 | 6 | (n.a.) | 457 | 452 | (n.a.) |
| Telecommunications..... | 72 | 195 | 242 | (n.a.) | 4,331 | 4,301 | (n.a.) | 346 | 333 | (n.a.) | 5,843 | 5,821 | (n.a.) |
| ISPs, search portals, and data processing..... | 73 | 69 | 76 | (n.a.) | 1,293 | 1,279 | (n.a.) | 71 | 72 | (n.a.) | 2,002 | 2,017 | (n.a.) |
| Other information services..... | 74 | 4 | 5 | (n.a.) | 125 | 153 | (n.a.) | 6 | 7 | (n.a.) | 571 | 838 | (n.a.) |
| Finance and insurance..... | 75 | 2,248 | 2,376 | 2,629 | 22,645 | 23,928 | 25,759 | 1,421 | 1,473 | 1,543 | 89,925 | 102,607 | 111,009 |
| Real estate and rental and leasing..... | 76 | 752 | 860 | 955 | 5,708 | 6,535 | 6,847 | 610 | 702 | 748 | 13,389 | 14,893 | 16,149 |
| Professional and technical services..... | 77 | 2,397 | 2,589 | 2,855 | 27,021 | 28,483 | 30,595 | 3,159 | 3,360 | 3,507 | 58,895 | 62,742 | 68,452 |
| Management of companies and enterprises..... | 78 | 542 | 766 | 834 | 7,169 | 7,856 | 9,186 | 260 | 283 | 329 | 15,592 | 16,592 | 17,751 |
| Administrative and waste services..... | 79 | 955 | 1,058 | 1,156 | 9,878 | 10,582 | 11,367 | 1,314 | 1,403 | 1,511 | 17,433 | 18,597 | 20,081 |
| Educational services..... | 80 | 810 | 867 | 929 | 3,454 | 3,292 | 3,546 | 258 | | | | | |

Table 5. Personal Income by Major Source and
[Millions of dollars,

| Item | Line | United States | | | | | | | | Alabama | | | | | | | |
|--|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|--|--|
| | | 2004 | | | 2005 | | | | | 2004 | | | 2005 | | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | | |
| Income by place of residence | | | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 9,607,693 | 9,723,125 | 10,018,162 | 10,076,392 | 10,187,219 | 10,252,278 | 10,490,665 | 124,697 | 125,602 | 128,996 | 130,304 | 132,127 | 132,832 | 135,921 | | |
| Derivation of personal income | | | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46)..... | 2 | 7,495,421 | 7,607,427 | 7,790,352 | 7,922,866 | 7,998,590 | 8,112,094 | 8,236,429 | 92,638 | 93,383 | 95,718 | 97,240 | 98,522 | 99,478 | 101,041 | | |
| Less: Contributions for government social insurance ² | 3 | 811,628 | 824,516 | 842,104 | 859,526 | 863,459 | 873,893 | 881,967 | 10,270 | 10,407 | 10,634 | 10,817 | 10,925 | 10,997 | 11,082 | | |
| Employee and self-employed contributions for government social insurance | 4 | 414,348 | 420,848 | 429,456 | 438,393 | 440,717 | 446,136 | 450,113 | 5,424 | 5,501 | 5,620 | 5,719 | 5,781 | 5,821 | 5,864 | | |
| Employer contributions for government social insurance | 5 | 397,280 | 403,668 | 412,648 | 421,133 | 422,742 | 427,757 | 431,854 | 4,846 | 4,907 | 5,014 | 5,098 | 5,144 | 5,176 | 5,218 | | |
| Plus: Adjustment for residence ³ | 6 | -1,212 | -1,239 | -1,282 | -1,312 | -1,331 | -1,363 | -1,387 | 1,352 | 1,381 | 1,414 | 1,448 | 1,456 | 1,483 | 1,496 | | |
| Equals: Net earnings by place of residence | 7 | 6,682,581 | 6,781,673 | 6,946,966 | 7,062,028 | 7,133,800 | 7,236,838 | 7,353,075 | 83,720 | 84,356 | 86,497 | 87,871 | 89,054 | 89,964 | 91,455 | | |
| Plus: Dividends, interest, and rent ⁴ | 8 | 1,504,696 | 1,499,344 | 1,621,372 | 1,524,934 | 1,543,200 | 1,456,719 | 1,591,362 | 18,100 | 17,357 | 19,103 | 18,382 | 18,656 | 16,948 | 19,392 | | |
| Plus: Personal current transfer receipts | 9 | 1,420,416 | 1,442,108 | 1,449,824 | 1,489,430 | 1,510,219 | 1,558,721 | 1,546,228 | 22,877 | 23,889 | 23,995 | 24,052 | 24,417 | 25,920 | 25,074 | | |
| State unemployment insurance benefits | 10 | 34,868 | 32,916 | 32,012 | 29,088 | 27,614 | 28,201 | 29,372 | 259 | 251 | 245 | 207 | 208 | 240 | 209 | | |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 1,385,548 | 1,409,192 | 1,417,812 | 1,460,342 | 1,482,605 | 1,530,520 | 1,516,856 | 22,618 | 23,639 | 23,150 | 23,845 | 24,209 | 25,680 | 24,866 | | |
| Earnings by place of work | | | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 5,312,656 | 5,416,504 | 5,557,524 | 5,623,917 | 5,666,494 | 5,757,039 | 5,823,894 | 65,252 | 66,451 | 68,288 | 68,882 | 69,780 | 70,520 | 71,240 | | |
| Supplements to wages and salaries | 13 | 1,277,804 | 1,294,488 | 1,324,976 | 1,363,614 | 1,379,553 | 1,406,775 | 1,427,661 | 16,598 | 16,823 | 17,248 | 17,687 | 17,962 | 18,234 | 18,472 | | |
| Employer contributions for employee pension and insurance funds | 14 | 880,524 | 890,820 | 912,328 | 942,481 | 956,811 | 979,018 | 995,807 | 11,752 | 11,916 | 12,234 | 12,589 | 12,818 | 13,058 | 13,254 | | |
| Employer contributions for government social insurance | 15 | 397,280 | 403,668 | 412,648 | 421,133 | 422,742 | 427,757 | 431,854 | 4,846 | 4,907 | 5,014 | 5,098 | 5,144 | 5,176 | 5,218 | | |
| Proprietors' income ⁵ | 16 | 904,961 | 896,435 | 907,852 | 935,335 | 952,543 | 948,280 | 984,874 | 10,788 | 10,109 | 10,183 | 10,671 | 10,780 | 10,723 | 11,329 | | |
| Farm proprietors' income | 17 | 50,733 | 37,063 | 31,596 | 42,132 | 35,476 | 33,947 | 38,237 | 1,882 | 1,391 | 1,044 | 1,281 | 1,131 | 1,326 | 1,364 | | |
| Nonfarm proprietors' income | 18 | 854,228 | 859,372 | 876,256 | 893,203 | 917,067 | 914,333 | 946,637 | 8,906 | 8,718 | 9,139 | 9,390 | 9,649 | 9,397 | 9,965 | | |
| Earnings by industry | | | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 72,621 | 59,960 | 55,828 | 66,805 | 60,360 | 59,042 | 63,544 | 2,057 | 1,574 | 1,238 | 1,479 | 1,331 | 1,527 | 1,567 | | |
| Nonfarm earnings | 20 | 7,422,800 | 7,547,468 | 7,734,524 | 7,856,061 | 7,938,229 | 8,053,052 | 8,172,886 | 90,581 | 91,809 | 94,480 | 95,762 | 97,192 | 97,950 | 99,474 | | |
| Private earnings | 21 | 6,174,252 | 6,292,096 | 6,468,197 | 6,567,516 | 6,640,053 | 6,742,211 | 6,850,667 | 71,729 | 72,802 | 75,325 | 76,284 | 77,634 | 78,415 | 79,862 | | |
| Forestry, fishing, related activities, and other ⁶ | 22 | 26,586 | 26,463 | 27,001 | 28,035 | 28,108 | 28,776 | 29,058 | 595 | 609 | 612 | 620 | 614 | 620 | 627 | | |
| Mining | 23 | 68,745 | 70,100 | 72,294 | 75,200 | 76,477 | 80,793 | 83,064 | 716 | 736 | 767 | 807 | 803 | 848 | 889 | | |
| Utilities | 24 | 80,277 | 79,088 | 79,773 | 81,626 | 83,384 | 84,834 | 84,997 | 1,460 | 1,454 | 1,500 | 1,495 | 1,509 | 1,624 | 1,617 | | |
| Construction | 25 | 463,871 | 474,908 | 484,440 | 497,079 | 509,255 | 523,814 | 538,598 | 5,648 | 5,800 | 5,986 | 6,205 | 6,308 | 6,466 | 6,466 | | |
| Manufacturing | 26 | 968,379 | 985,615 | 998,996 | 1,012,641 | 1,015,051 | 1,027,998 | 1,042,519 | 16,140 | 16,531 | 16,922 | 17,097 | 17,168 | 17,444 | 17,673 | | |
| Durable goods | 27 | 622,537 | 634,545 | 641,254 | 651,940 | 652,498 | 663,566 | 674,672 | 9,781 | 10,019 | 10,343 | 10,553 | 10,682 | 10,915 | 11,037 | | |
| Non-durable goods | 28 | 345,843 | 351,069 | 357,743 | 360,701 | 362,553 | 364,433 | 367,847 | 6,359 | 6,512 | 6,579 | 6,544 | 6,486 | 6,529 | 6,636 | | |
| Wholesale trade | 29 | 385,003 | 394,454 | 406,291 | 412,202 | 416,747 | 422,003 | 430,930 | 4,560 | 4,641 | 4,817 | 4,804 | 4,874 | 4,938 | 5,047 | | |
| Retail trade | 30 | 497,610 | 504,003 | 517,422 | 522,754 | 532,296 | 537,046 | 540,181 | 6,783 | 6,895 | 7,127 | 7,169 | 7,364 | 7,293 | 7,310 | | |
| Transportation and warehousing | 31 | 246,370 | 252,270 | 259,427 | 261,177 | 265,103 | 268,673 | 271,262 | 2,862 | 2,939 | 3,038 | 3,064 | 3,148 | 3,158 | 3,215 | | |
| Information | 32 | 278,816 | 280,020 | 293,525 | 288,419 | 289,023 | 293,939 | 297,556 | 1,793 | 1,828 | 1,925 | 1,894 | 1,901 | 1,947 | 1,995 | | |
| Finance and insurance | 33 | 558,766 | 569,657 | 594,183 | 602,257 | 590,890 | 608,409 | 618,071 | 4,459 | 4,514 | 4,739 | 4,736 | 4,808 | 4,749 | 4,803 | | |
| Real estate and rental and leasing | 34 | 196,440 | 200,383 | 202,508 | 200,852 | 213,162 | 209,941 | 214,937 | 1,741 | 1,572 | 1,756 | 1,744 | 1,851 | 1,626 | 1,891 | | |
| Professional and technical services | 35 | 664,148 | 680,310 | 706,341 | 725,241 | 734,999 | 746,576 | 766,620 | 6,925 | 7,083 | 7,285 | 7,386 | 7,442 | 7,577 | 7,774 | | |
| Management of companies and enterprises | 36 | 159,300 | 162,283 | 172,922 | 176,673 | 174,216 | 175,704 | 180,920 | 743 | 770 | 838 | 870 | 943 | 993 | 1,027 | | |
| Administrative and waste services | 37 | 275,297 | 282,510 | 290,523 | 297,456 | 301,585 | 307,150 | 310,170 | 2,602 | 2,700 | 2,798 | 2,874 | 2,944 | 3,042 | 3,119 | | |
| Educational services | 38 | 100,063 | 101,272 | 103,704 | 105,555 | 107,330 | 109,405 | 110,145 | 643 | 654 | 692 | 669 | 657 | 612 | 617 | | |
| Health care and social assistance | 39 | 695,116 | 711,617 | 730,043 | 741,597 | 756,810 | 764,938 | 773,573 | 8,541 | 8,631 | 8,949 | 9,162 | 9,396 | 9,555 | 9,640 | | |
| Arts, entertainment, and recreation | 40 | 80,103 | 81,385 | 82,697 | 83,075 | 84,801 | 85,907 | 86,299 | 388 | 386 | 412 | 419 | 424 | 424 | 425 | | |
| Accommodation and food services | 41 | 206,167 | 209,025 | 213,650 | 219,380 | 221,836 | 225,015 | 229,820 | 2,115 | 2,118 | 2,187 | 2,243 | 2,273 | 2,277 | 2,346 | | |
| Other services, except public administration | 42 | 223,194 | 226,733 | 232,458 | 236,299 | 238,982 | 241,291 | 241,949 | 3,018 | 3,056 | 3,160 | 3,245 | 3,311 | 3,379 | 3,378 | | |
| Government and government enterprises | 43 | 1,248,548 | 1,255,371 | 1,266,327 | 1,288,545 | 1,298,177 | 1,310,841 | 1,322,219 | 18,852 | 19,007 | 19,155 | 19,477 | 19,557 | 19,535 | 19,612 | | |
| Federal, civilian | 44 | 242,452 | 242,156 | 243,551 | 249,876 | 252,091 | 254,077 | 255,542 | 4,417 | 4,411 | 4,434 | 4,534 | 4,572 | 4,633 | 4,657 | | |
| Military | 45 | 120,295 | 120,471 | 121,333 | 126,762 | 125,173 | 124,779 | 124,590 | 2,036 | 2,025 | 2,007 | 2,065 | 1,995 | 1,969 | 1,962 | | |
| State and local | 46 | 885,800 | 892,745 | 901,444 | 911,908 | 920,912 | 931,985 | 942,087 | 12,398 | 12,570 | 12,713 | 12,878 | 12,990 | 12,933 | 12,993 | | |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II–2005:IV¹—Continues

seasonally adjusted at annual rates²

| Alaska | | | | | | | Arizona | | | | | | | Arkansas | | | | | | | Line |
|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|----------|--------|--------|--------|--------|--------|--------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II² | III² | IV² | I² | II² | III² | IV² | I² | III² | IV² | I² | II² | III² | IV² | I² | III² | IV² | I² | II² | III² | IV² | |
| 22,138 | 22,454 | 23,004 | 23,205 | 23,475 | 23,738 | 24,119 | 162,313 | 165,854 | 170,741 | 173,689 | 177,454 | 182,446 | 185,472 | 70,572 | 71,121 | 72,820 | 73,708 | 74,000 | 74,848 | 76,192 | 1 |
| 18,883 | 19,249 | 19,615 | 20,014 | 20,308 | 20,637 | 20,958 | 123,364 | 126,815 | 130,072 | 134,163 | 137,569 | 143,011 | 145,155 | 52,599 | 53,125 | 54,169 | 55,259 | 55,225 | 56,014 | 56,837 | 2 |
| 1,857 | 1,892 | 1,922 | 1,968 | 1,985 | 2,009 | 2,034 | 13,525 | 13,875 | 14,223 | 14,739 | 15,024 | 15,535 | 15,770 | 5,922 | 6,009 | 6,126 | 6,236 | 6,266 | 6,304 | 6,364 | 3 |
| 900 | 914 | 926 | 948 | 957 | 967 | 979 | 6,998 | 7,179 | 7,352 | 7,620 | 7,773 | 8,039 | 8,159 | 3,078 | 3,128 | 3,191 | 3,248 | 3,266 | 3,286 | 3,317 | 4 |
| 957 | 978 | 995 | 1,019 | 1,029 | 1,042 | 1,055 | 6,527 | 6,696 | 6,871 | 7,119 | 7,251 | 7,496 | 7,611 | 2,844 | 2,881 | 2,935 | 2,987 | 3,000 | 3,019 | 3,047 | 5 |
| -1,053 | -1,085 | -1,112 | -1,131 | -1,150 | -1,175 | -1,196 | 620 | 626 | 651 | 656 | 664 | 642 | 654 | -367 | -378 | -392 | -402 | -406 | -400 | -411 | 6 |
| 15,972 | 16,273 | 16,581 | 16,915 | 17,172 | 17,453 | 17,728 | 110,459 | 113,566 | 116,500 | 120,080 | 123,209 | 128,118 | 130,039 | 46,310 | 46,738 | 47,651 | 48,622 | 48,553 | 49,310 | 50,062 | 7 |
| 2,947 | 2,950 | 3,137 | 2,939 | 2,947 | 2,943 | 2,990 | 26,491 | 26,640 | 28,111 | 26,766 | 27,011 | 27,164 | 27,752 | 10,029 | 10,062 | 10,613 | 10,130 | 10,271 | 10,359 | 10,635 | 8 |
| 3,219 | 3,232 | 3,286 | 3,351 | 3,356 | 3,343 | 3,401 | 25,364 | 25,649 | 26,131 | 26,842 | 27,234 | 27,165 | 27,682 | 14,233 | 14,321 | 14,556 | 14,956 | 15,175 | 15,179 | 15,495 | 9 |
| 122 | 109 | 107 | 93 | 97 | 91 | 95 | 336 | 328 | 330 | 267 | 253 | 255 | 229 | 278 | 268 | 261 | 231 | 226 | 238 | 230 | 10 |
| 3,097 | 3,123 | 3,179 | 3,257 | 3,259 | 3,251 | 3,307 | 25,028 | 25,321 | 25,801 | 26,575 | 26,981 | 26,910 | 27,453 | 13,956 | 14,053 | 14,296 | 14,725 | 14,950 | 14,941 | 15,265 | 11 |
| 12,850 | 13,098 | 13,349 | 13,542 | 13,695 | 13,893 | 14,104 | 88,977 | 91,704 | 94,467 | 97,046 | 99,229 | 103,003 | 104,817 | 35,963 | 36,709 | 37,664 | 38,009 | 38,305 | 38,674 | 39,144 | 12 |
| 3,781 | 3,860 | 3,946 | 4,078 | 4,148 | 4,235 | 4,315 | 19,727 | 20,287 | 20,937 | 21,856 | 22,404 | 23,322 | 23,764 | 9,237 | 9,402 | 9,640 | 9,910 | 10,025 | 10,199 | 10,344 | 13 |
| 2,824 | 2,882 | 2,951 | 3,059 | 3,120 | 3,193 | 3,260 | 13,200 | 13,591 | 14,066 | 14,736 | 15,153 | 15,827 | 16,152 | 6,393 | 6,521 | 6,705 | 6,923 | 7,025 | 7,181 | 7,297 | 14 |
| 957 | 978 | 995 | 1,019 | 1,029 | 1,042 | 1,055 | 6,527 | 6,696 | 6,871 | 7,119 | 7,251 | 7,496 | 7,611 | 2,844 | 2,881 | 2,935 | 2,987 | 3,000 | 3,019 | 3,047 | 15 |
| 2,251 | 2,291 | 2,320 | 2,394 | 2,465 | 2,509 | 2,538 | 14,659 | 14,825 | 14,668 | 15,262 | 15,935 | 16,688 | 16,575 | 7,400 | 7,013 | 6,865 | 7,341 | 6,894 | 7,141 | 7,348 | 16 |
| 6 | 6 | 6 | 6 | 5 | 5 | 3 | 804 | 651 | 417 | 734 | 738 | 874 | 759 | 2,512 | 2,073 | 1,852 | 2,202 | 1,620 | 1,800 | 1,888 | 17 |
| 2,245 | 2,285 | 2,314 | 2,388 | 2,460 | 2,504 | 2,536 | 13,855 | 14,174 | 14,251 | 14,528 | 15,197 | 15,812 | 15,816 | 4,888 | 4,941 | 5,014 | 5,139 | 5,274 | 5,340 | 5,460 | 18 |
| 17 | 18 | 19 | 19 | 17 | 17 | 15 | 1,155 | 1,020 | 808 | 1,132 | 1,140 | 1,279 | 1,168 | 2,822 | 2,398 | 2,196 | 2,552 | 1,973 | 2,156 | 2,247 | 19 |
| 18,865 | 19,232 | 19,596 | 19,996 | 20,290 | 20,620 | 20,943 | 122,208 | 125,795 | 129,263 | 133,031 | 136,429 | 141,732 | 143,987 | 49,777 | 50,727 | 51,974 | 52,707 | 53,252 | 53,858 | 54,590 | 20 |
| 12,821 | 13,168 | 13,454 | 13,722 | 13,971 | 14,251 | 14,484 | 101,378 | 104,476 | 107,874 | 111,012 | 114,062 | 118,218 | 120,495 | 40,512 | 41,314 | 42,426 | 42,905 | 43,433 | 43,715 | 44,369 | 21 |
| 240 | 240 | 246 | 258 | 262 | 263 | 267 | 441 | 454 | 429 | 448 | 472 | 518 | 522 | 518 | 534 | 530 | 541 | 543 | 550 | 555 | 22 |
| 1,123 | 1,169 | 1,185 | 1,233 | 1,230 | 1,316 | 1,372 | 716 | 732 | 785 | 783 | 772 | 716 | 732 | 353 | 356 | 368 | 381 | 387 | 399 | 408 | 23 |
| 201 | 200 | 200 | 207 | 214 | 220 | 219 | 1,143 | 1,064 | 1,100 | 1,201 | 1,220 | 1,260 | 1,253 | 601 | 568 | 577 | 597 | 608 | 646 | 644 | 24 |
| 1,571 | 1,626 | 1,683 | 1,740 | 1,806 | 1,825 | 1,881 | 10,791 | 11,198 | 11,802 | 12,340 | 13,087 | 13,909 | 14,689 | 2,669 | 2,721 | 2,771 | 2,912 | 3,012 | 3,075 | 3,204 | 25 |
| 586 | 623 | 624 | 646 | 657 | 684 | 694 | 12,691 | 12,967 | 13,329 | 13,779 | 13,845 | 14,197 | 14,480 | 9,112 | 9,338 | 9,471 | 9,573 | 9,550 | 9,622 | 9,671 | 26 |
| 116 | 116 | 120 | 129 | 132 | 133 | 135 | 10,755 | 11,011 | 11,314 | 11,767 | 11,804 | 12,136 | 12,363 | 4,955 | 5,085 | 5,129 | 5,227 | 5,224 | 5,306 | 5,339 | 27 |
| 470 | 507 | 504 | 517 | 525 | 552 | 559 | 1,936 | 1,956 | 2,014 | 2,012 | 2,041 | 2,061 | 2,118 | 4,157 | 4,253 | 4,341 | 4,346 | 4,326 | 4,317 | 4,332 | 28 |
| 373 | 379 | 392 | 403 | 402 | 417 | 430 | 6,397 | 6,641 | 6,862 | 6,982 | 7,214 | 7,397 | 7,596 | 2,498 | 2,566 | 2,680 | 2,729 | 2,730 | 2,795 | 2,841 | 29 |
| 1,273 | 1,283 | 1,317 | 1,324 | 1,335 | 1,352 | 1,366 | 10,132 | 10,327 | 10,751 | 11,029 | 11,412 | 11,813 | 11,888 | 3,532 | 3,617 | 3,725 | 3,643 | 3,765 | 3,719 | 3,769 | 30 |
| 1,304 | 1,332 | 1,345 | 1,344 | 1,372 | 1,383 | 1,398 | 3,837 | 3,902 | 3,975 | 4,026 | 4,129 | 4,182 | 4,236 | 2,960 | 3,054 | 3,142 | 3,185 | 3,276 | 3,272 | 3,315 | 31 |
| 444 | 453 | 477 | 472 | 487 | 487 | 502 | 3,015 | 2,980 | 3,143 | 3,090 | 3,065 | 3,230 | 3,191 | 1,357 | 1,362 | 1,435 | 1,434 | 1,416 | 1,452 | 1,490 | 32 |
| 571 | 580 | 600 | 600 | 594 | 614 | 624 | 8,097 | 8,288 | 8,750 | 9,125 | 9,153 | 9,651 | 9,836 | 2,011 | 2,033 | 2,088 | 2,104 | 2,079 | 2,116 | 2,156 | 33 |
| 443 | 461 | 455 | 446 | 476 | 515 | 482 | 5,422 | 5,698 | 5,668 | 5,633 | 6,100 | 6,637 | 6,256 | 768 | 801 | 798 | 791 | 842 | 899 | 853 | 34 |
| 1,004 | 1,040 | 1,077 | 1,113 | 1,138 | 1,155 | 1,183 | 9,055 | 9,330 | 9,627 | 9,899 | 10,029 | 10,275 | 10,592 | 2,534 | 2,607 | 2,745 | 2,782 | 2,827 | 2,852 | 2,934 | 35 |
| 87 | 80 | 80 | 94 | 96 | 98 | 101 | 1,684 | 1,717 | 1,773 | 1,722 | 1,788 | 1,766 | 1,826 | 1,766 | 1,729 | 1,841 | 1,791 | 1,827 | 1,647 | 1,708 | 36 |
| 475 | 481 | 494 | 507 | 525 | 520 | 522 | 6,594 | 6,942 | 7,271 | 7,667 | 7,874 | 8,090 | 8,357 | 1,305 | 1,335 | 1,358 | 1,380 | 1,392 | 1,408 | 1,425 | 37 |
| 104 | 103 | 107 | 108 | 110 | 113 | 114 | 1,266 | 1,350 | 1,391 | 1,420 | 1,464 | 1,531 | 1,582 | 315 | 324 | 332 | 338 | 346 | 353 | 354 | 38 |
| 1,686 | 1,745 | 1,786 | 1,810 | 1,835 | 1,863 | 1,874 | 11,368 | 11,951 | 12,147 | 12,530 | 12,877 | 13,247 | 13,437 | 5,349 | 5,461 | 5,592 | 5,705 | 5,791 | 5,860 | 5,952 | 39 |
| 201 | 203 | 205 | 214 | 219 | 220 | 225 | 1,336 | 1,369 | 1,311 | 1,346 | 1,422 | 1,497 | 1,544 | 245 | 249 | 257 | 262 | 266 | 267 | 271 | 40 |
| 636 | 663 | 665 | 679 | 683 | 682 | 696 | 4,093 | 4,231 | 4,330 | 4,484 | 4,559 | 4,656 | 4,768 | 1,149 | 1,160 | 1,187 | 1,224 | 1,242 | 1,255 | 1,284 | 41 |
| 502 | 508 | 517 | 526 | 529 | 524 | 535 | 3,300 | 3,337 | 3,430 | 3,510 | 3,580 | 3,646 | 3,711 | 1,471 | 1,499 | 1,530 | 1,534 | 1,533 | 1,528 | 1,534 | 42 |
| 6,044 | 6,064 | 6,142 | 6,274 | 6,319 | 6,368 | 6,459 | 20,830 | 21,319 | 21,390 | 22,019 | 22,366 | 23,514 | 23,492 | 9,265 | 9,413 | 9,548 | 9,802 | 9,819 | 10,143 | 10,221 | 43 |
| 1,505 | 1,496 | 1,492 | 1,554 | 1,569 | 1,565 | 1,554 | 4,202 | 4,214 | 4,268 | 4,355 | 4,466 | 4,537 | 4,538 | 1,641 | 1,644 | 1,663 | 1,694 | 1,712 | 1,725 | 1,736 | 44 |
| 1,565 | 1,572 | 1,587 | 1,635 | 1,654 | 1,703 | 1,741 | 2,002 | 2,002 | 2,006 | 2,091 | 2,070 | 2,065 | 2,032 | 842 | 838 | 844 | 878 | 866 | 852 | 845 | 45 |
| 2,974 | 2,996 | 3,063 | 3,084 | 3,096 | 3,101 | 3,163 | 14,626 | 15,104 | 15,116 | 15,572 | 15,830 | 16,911 | 16,922 | 6,782 | 6,931 | 7,041 | 7,229 | 7,242 | 7,566 | 7,640 | 46 |

Table 5. Personal Income by Major Source and
[Millions of dollars,

| Item | Line | California | | | | | | | Colorado | | | | | | |
|--|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 1,250,976 | 1,264,851 | 1,301,567 | 1,309,316 | 1,326,517 | 1,347,384 | 1,369,508 | 164,788 | 166,226 | 171,719 | 173,743 | 174,932 | 178,451 | 180,975 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46)..... | 2 | 998,643 | 1,013,091 | 1,039,080 | 1,055,188 | 1,069,505 | 1,092,503 | 1,108,706 | 134,104 | 135,285 | 139,390 | 142,629 | 143,304 | 146,907 | 148,530 |
| Less: Contributions for government social insurance ² | 3 | 109,203 | 111,129 | 114,144 | 116,149 | 116,951 | 118,932 | 120,200 | 13,473 | 13,586 | 14,004 | 14,395 | 14,411 | 14,678 | 14,841 |
| Employer and self-employed contributions for government social insurance | 4 | 56,028 | 57,074 | 58,584 | 59,621 | 60,064 | 61,086 | 61,714 | 6,697 | 6,732 | 6,915 | 7,108 | 7,122 | 7,250 | 7,330 |
| Employer contributions for government social insurance | 5 | 53,174 | 54,055 | 55,561 | 56,528 | 56,887 | 57,846 | 58,486 | 6,776 | 6,854 | 7,090 | 7,287 | 7,289 | 7,428 | 7,512 |
| Plus: Adjustment for residence ³ | 6 | -298 | -284 | -295 | -284 | -267 | -291 | -284 | 378 | 390 | 398 | 407 | 416 | 422 | 429 |
| Equals: Net earnings by place of residence | 7 | 889,142 | 901,678 | 924,640 | 938,756 | 952,287 | 973,281 | 988,222 | 121,009 | 122,090 | 125,784 | 128,641 | 129,309 | 132,652 | 134,118 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 198,075 | 198,786 | 209,990 | 198,929 | 200,235 | 200,740 | 204,734 | 27,530 | 27,799 | 29,338 | 28,038 | 28,339 | 28,562 | 29,276 |
| Plus: Personal current transfer receipts | 9 | 163,759 | 164,387 | 166,937 | 171,631 | 173,994 | 173,364 | 176,551 | 16,249 | 16,338 | 16,597 | 17,063 | 17,284 | 17,237 | 17,581 |
| State unemployment insurance benefits | 10 | 5,113 | 4,706 | 4,528 | 4,348 | 4,156 | 3,979 | 3,742 | 390 | 357 | 336 | 315 | 279 | 272 | 268 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 158,647 | 159,681 | 162,409 | 167,282 | 169,838 | 169,385 | 172,809 | 15,858 | 15,981 | 16,261 | 16,749 | 17,004 | 16,965 | 17,313 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 689,562 | 702,165 | 722,868 | 729,235 | 736,357 | 751,628 | 761,418 | 90,931 | 91,762 | 94,767 | 96,564 | 96,979 | 99,088 | 100,444 |
| Supplements to wages and salaries | 13 | 165,667 | 168,571 | 173,667 | 178,207 | 180,861 | 185,225 | 188,215 | 21,202 | 21,458 | 22,278 | 23,110 | 23,279 | 23,886 | 24,249 |
| Employer contributions for employee pension and insurance funds | 14 | 112,493 | 114,517 | 118,106 | 121,679 | 123,974 | 127,379 | 129,729 | 14,426 | 14,604 | 15,188 | 15,823 | 15,990 | 16,458 | 16,737 |
| Employer contributions for government social insurance | 15 | 53,174 | 54,055 | 55,561 | 56,528 | 56,887 | 57,846 | 58,486 | 6,776 | 6,854 | 7,090 | 7,287 | 7,289 | 7,428 | 7,512 |
| Proprietors' income ⁵ | 16 | 143,414 | 142,355 | 142,546 | 147,747 | 152,287 | 155,650 | 159,074 | 21,971 | 22,065 | 22,346 | 22,955 | 23,046 | 23,934 | 23,837 |
| Farm proprietors' income | 17 | 8,609 | 5,604 | 4,301 | 6,826 | 7,182 | 7,028 | 8,751 | 405 | 335 | 310 | 859 | 298 | 704 | 228 |
| Nonfarm proprietors' income | 18 | 134,805 | 136,750 | 138,244 | 140,920 | 145,105 | 148,622 | 150,323 | 21,566 | 21,730 | 22,035 | 22,097 | 22,748 | 23,230 | 23,609 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 14,276 | 11,485 | 10,494 | 13,134 | 13,544 | 13,445 | 15,221 | 780 | 729 | 728 | 1,283 | 726 | 1,136 | 664 |
| Nonfarm earnings | 20 | 984,367 | 1,001,606 | 1,028,586 | 1,042,054 | 1,055,961 | 1,079,058 | 1,093,486 | 133,324 | 134,556 | 138,662 | 141,346 | 142,577 | 145,771 | 147,866 |
| Private earnings | 21 | 826,014 | 841,852 | 867,994 | 878,592 | 891,214 | 911,845 | 924,860 | 112,196 | 113,243 | 117,085 | 119,066 | 120,248 | 123,258 | 125,144 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 5,979 | 5,950 | 6,063 | 6,322 | 6,349 | 6,562 | 6,617 | 204 | 208 | 210 | 224 | 232 | 240 | 243 |
| Mining | 23 | 2,935 | 3,180 | 3,246 | 3,195 | 3,299 | 3,456 | 3,528 | 2,764 | 2,777 | 2,846 | 2,955 | 2,989 | 3,165 | 3,254 |
| Utilities | 24 | 9,618 | 9,764 | 9,956 | 9,951 | 10,117 | 10,302 | 10,346 | 1,004 | 936 | 974 | 991 | 1,045 | 1,053 | 1,064 |
| Construction | 25 | 64,983 | 66,970 | 68,386 | 70,264 | 72,432 | 75,801 | 78,573 | 11,542 | 11,730 | 11,946 | 12,345 | 12,486 | 13,137 | 13,541 |
| Manufacturing | 26 | 118,821 | 121,454 | 124,216 | 127,276 | 129,397 | 131,239 | 132,779 | 11,223 | 11,199 | 11,561 | 11,418 | 11,228 | 11,697 | 11,643 |
| Durable goods | 27 | 82,861 | 85,324 | 86,723 | 88,914 | 89,501 | 91,075 | 92,050 | 7,938 | 8,052 | 8,283 | 8,136 | 7,898 | 8,368 | 8,286 |
| Non-durable goods | 28 | 35,961 | 36,130 | 37,493 | 38,363 | 39,896 | 40,164 | 40,730 | 3,284 | 3,146 | 3,278 | 3,282 | 3,330 | 3,329 | 3,357 |
| Wholesale trade | 29 | 47,200 | 48,133 | 49,613 | 50,581 | 51,407 | 52,783 | 53,883 | 6,568 | 6,665 | 6,842 | 6,964 | 7,067 | 7,173 | 7,301 |
| Retail trade | 30 | 67,372 | 67,940 | 70,134 | 71,098 | 72,491 | 73,421 | 73,939 | 8,171 | 8,240 | 8,426 | 8,551 | 8,701 | 8,778 | 8,849 |
| Transportation and warehousing | 31 | 27,462 | 28,011 | 28,787 | 28,708 | 28,921 | 29,482 | 29,846 | 3,669 | 3,737 | 3,840 | 3,834 | 3,845 | 3,945 | 4,015 |
| Information | 32 | 55,693 | 56,009 | 59,821 | 57,636 | 57,471 | 57,919 | 58,908 | 10,822 | 10,562 | 11,150 | 10,939 | 10,954 | 10,847 | 11,158 |
| Finance and insurance | 33 | 69,286 | 70,766 | 73,993 | 74,464 | 73,876 | 77,200 | 78,566 | 8,908 | 8,842 | 9,198 | 9,491 | 9,248 | 9,672 | 9,790 |
| Real estate and rental and leasing | 34 | 33,577 | 34,668 | 34,362 | 33,995 | 36,391 | 39,004 | 36,747 | 5,110 | 5,270 | 5,234 | 5,173 | 5,475 | 5,852 | 5,482 |
| Professional and technical services | 35 | 103,515 | 105,783 | 110,119 | 113,084 | 114,965 | 118,368 | 121,781 | 14,133 | 14,437 | 15,172 | 15,823 | 16,228 | 16,480 | 16,951 |
| Management of companies and enterprises | 36 | 21,398 | 21,116 | 22,764 | 21,954 | 20,393 | 19,826 | 20,351 | 2,163 | 2,353 | 2,706 | 2,900 | 3,002 | 3,068 | 3,194 |
| Administrative and waste services | 37 | 37,832 | 38,530 | 39,457 | 39,883 | 40,379 | 41,151 | 41,326 | 5,079 | 5,210 | 5,309 | 5,384 | 5,410 | 5,512 | 5,625 |
| Educational services | 38 | 10,981 | 11,149 | 11,444 | 11,696 | 11,884 | 12,065 | 12,187 | 1,078 | 1,095 | 1,139 | 1,173 | 1,192 | 1,209 | 1,238 |
| Health care and social assistance | 39 | 77,216 | 78,401 | 80,697 | 82,279 | 84,465 | 85,126 | 86,332 | 9,996 | 10,142 | 10,424 | 10,696 | 10,886 | 11,067 | 11,242 |
| Arts, entertainment, and recreation | 40 | 15,726 | 16,425 | 16,175 | 16,129 | 16,552 | 16,457 | 16,723 | 1,861 | 1,850 | 1,915 | 1,930 | 1,932 | 1,914 | 1,948 |
| Accommodation and food services | 41 | 27,185 | 27,507 | 27,824 | 28,593 | 28,663 | 29,632 | 30,276 | 4,016 | 4,061 | 4,162 | 4,215 | 4,246 | 4,321 | 4,438 |
| Other services, except public administration | 42 | 29,235 | 30,097 | 30,937 | 31,484 | 31,763 | 32,049 | 32,155 | 3,885 | 3,929 | 4,030 | 4,058 | 4,085 | 4,126 | 4,168 |
| Government and government enterprises | 43 | 158,353 | 159,754 | 160,592 | 163,462 | 164,747 | 167,213 | 168,625 | 21,127 | 21,313 | 21,577 | 22,280 | 22,329 | 22,513 | 22,721 |
| Federal, civilian | 44 | 21,810 | 21,800 | 21,809 | 22,203 | 22,577 | 22,654 | 22,751 | 4,642 | 4,637 | 4,679 | 4,876 | 4,908 | 4,967 | 4,978 |
| Military | 45 | 13,704 | 14,002 | 14,161 | 14,514 | 14,350 | 14,310 | 14,271 | 2,685 | 2,657 | 2,787 | 3,036 | 2,998 | 2,980 | 2,953 |
| State and local | 46 | 122,839 | 123,951 | 124,621 | 126,745 | 127,820 | 130,250 | 131,603 | 13,800 | 14,019 | 14,111 | 14,367 | 14,424 | 14,566 | 14,791 |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II–2005:IV¹—Continues
 seasonally adjusted at annual rates]

| Connecticut | | | | | | | Delaware | | | | | | | District of Columbia | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|----------------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | |
| 156,071 | 159,175 | 163,835 | 165,254 | 166,159 | 168,607 | 171,413 | 29,415 | 29,584 | 30,685 | 30,913 | 30,951 | 31,378 | 31,820 | 28,019 | 28,420 | 29,279 | 29,591 | 29,986 | 30,510 | 30,995 | 1 |
| 121,052 | 124,067 | 126,726 | 129,511 | 129,698 | 131,964 | 133,798 | 25,208 | 25,274 | 26,186 | 26,679 | 26,464 | 26,862 | 27,099 | 61,401 | 62,165 | 63,462 | 64,778 | 65,390 | 66,621 | 67,416 | 2 |
| 12,186 | 12,416 | 12,601 | 12,940 | 12,884 | 13,040 | 13,171 | 2,668 | 2,677 | 2,772 | 2,825 | 2,784 | 2,803 | 2,815 | 5,750 | 5,771 | 5,846 | 5,990 | 6,017 | 6,110 | 6,162 | 3 |
| 6,215 | 6,337 | 6,432 | 6,608 | 6,580 | 6,667 | 6,735 | 1,370 | 1,374 | 1,422 | 1,449 | 1,430 | 1,441 | 1,447 | 2,748 | 2,757 | 2,791 | 2,860 | 2,874 | 2,917 | 2,941 | 4 |
| 5,972 | 6,079 | 6,168 | 6,332 | 6,304 | 6,373 | 6,436 | 1,298 | 1,303 | 1,351 | 1,375 | 1,354 | 1,362 | 1,368 | 3,002 | 3,014 | 3,055 | 3,129 | 3,142 | 3,193 | 3,220 | 5 |
| 3,898 | 4,043 | 4,198 | 4,194 | 4,238 | 4,368 | 4,383 | -1,971 | -1,952 | -2,079 | -2,106 | -2,029 | -2,020 | -2,032 | -35,046 | -35,421 | -36,108 | -36,834 | -37,138 | -37,793 | -38,242 | 6 |
| 112,764 | 115,695 | 118,323 | 120,765 | 121,052 | 123,291 | 125,010 | 20,569 | 20,644 | 21,335 | 21,749 | 21,651 | 22,040 | 22,252 | 20,606 | 20,973 | 21,509 | 21,954 | 22,235 | 22,718 | 23,013 | 7 |
| 24,976 | 25,148 | 26,923 | 25,368 | 25,728 | 25,984 | 26,694 | 4,742 | 4,796 | 5,146 | 4,853 | 4,919 | 4,973 | 5,109 | 3,965 | 3,999 | 4,274 | 4,042 | 4,100 | 4,145 | 4,258 | 8 |
| 18,331 | 18,332 | 18,589 | 19,121 | 19,379 | 19,333 | 19,709 | 4,103 | 4,144 | 4,204 | 4,311 | 4,381 | 4,365 | 4,459 | 3,448 | 3,448 | 3,497 | 3,595 | 3,650 | 3,647 | 3,724 | 9 |
| 576 | 538 | 519 | 509 | 482 | 489 | 486 | 108 | 117 | 107 | 90 | 96 | 92 | 99 | 68 | 61 | 57 | 52 | 53 | 56 | 60 | 10 |
| 17,755 | 17,794 | 18,070 | 18,612 | 18,897 | 18,844 | 19,223 | 3,995 | 4,027 | 4,098 | 4,221 | 4,285 | 4,273 | 4,359 | 3,380 | 3,387 | 3,440 | 3,543 | 3,597 | 3,591 | 3,664 | 11 |
| 84,880 | 87,193 | 89,176 | 90,810 | 90,634 | 92,177 | 93,360 | 18,310 | 18,467 | 19,229 | 19,429 | 19,221 | 19,439 | 19,570 | 45,459 | 45,972 | 46,922 | 47,658 | 48,008 | 48,895 | 49,440 | 12 |
| 19,406 | 19,941 | 20,387 | 21,130 | 21,190 | 21,660 | 22,002 | 4,247 | 4,226 | 4,383 | 4,505 | 4,472 | 4,565 | 4,596 | 12,536 | 12,716 | 13,003 | 13,466 | 13,619 | 13,892 | 14,082 | 13 |
| 13,435 | 13,862 | 14,218 | 14,798 | 14,886 | 15,287 | 15,566 | 2,949 | 2,923 | 3,033 | 3,130 | 3,118 | 3,203 | 3,228 | 9,535 | 9,702 | 9,948 | 10,337 | 10,477 | 10,699 | 10,862 | 14 |
| 5,972 | 6,079 | 6,168 | 6,332 | 6,304 | 6,373 | 6,436 | 1,298 | 1,303 | 1,351 | 1,375 | 1,354 | 1,362 | 1,368 | 3,002 | 3,014 | 3,055 | 3,129 | 3,142 | 3,193 | 3,220 | 15 |
| 16,766 | 16,934 | 17,163 | 17,571 | 17,874 | 18,126 | 18,435 | 2,651 | 2,581 | 2,574 | 2,745 | 2,771 | 2,859 | 2,933 | 3,406 | 3,477 | 3,538 | 3,653 | 3,763 | 3,834 | 3,894 | 16 |
| 22 | 16 | 15 | 44 | 11 | -6 | -4 | 288 | 191 | 139 | 256 | 221 | 268 | 294 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17 |
| 16,745 | 16,918 | 17,148 | 17,527 | 17,863 | 18,131 | 18,439 | 2,363 | 2,389 | 2,435 | 2,490 | 2,550 | 2,591 | 2,639 | 3,406 | 3,477 | 3,538 | 3,653 | 3,763 | 3,834 | 3,894 | 18 |
| 180 | 182 | 191 | 223 | 192 | 177 | 180 | 331 | 237 | 187 | 305 | 271 | 318 | 344 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 19 |
| 120,872 | 123,884 | 126,536 | 129,288 | 129,506 | 131,787 | 133,618 | 24,877 | 25,037 | 25,998 | 26,374 | 26,193 | 26,544 | 26,754 | 61,401 | 62,165 | 63,462 | 64,778 | 65,390 | 66,621 | 67,416 | 20 |
| 105,865 | 108,825 | 111,264 | 113,738 | 113,484 | 115,187 | 116,862 | 21,279 | 21,454 | 22,320 | 22,587 | 22,374 | 22,483 | 22,710 | 35,480 | 36,225 | 37,280 | 37,867 | 38,438 | 39,183 | 39,757 | 21 |
| 53 | 55 | 52 | 54 | 54 | 56 | 57 | 18 | 19 | 19 | 19 | 21 | 21 | 21 | 1,050 | 1,045 | 1,056 | 1,073 | 1,053 | 1,050 | 1,057 | 22 |
| 170 | 171 | 171 | 172 | 177 | 180 | 184 | 25 | 25 | 25 | 24 | 24 | 26 | 26 | 12 | 12 | 12 | 12 | 13 | 13 | 15 | 23 |
| 1,261 | 1,706 | 1,341 | 1,453 | 1,419 | 1,552 | 1,547 | 266 | 226 | 245 | 259 | 255 | 253 | 247 | 250 | 253 | 269 | 268 | 292 | 290 | 24 | |
| 6,985 | 7,155 | 7,125 | 7,277 | 7,363 | 7,346 | 7,499 | 1,563 | 1,611 | 1,688 | 1,719 | 1,788 | 1,820 | 1,861 | 798 | 819 | 832 | 822 | 867 | 825 | 829 | 25 |
| 17,874 | 18,189 | 18,441 | 18,830 | 18,677 | 18,959 | 19,210 | 2,727 | 2,594 | 2,634 | 2,657 | 2,588 | 2,753 | 2,674 | 226 | 241 | 235 | 230 | 238 | 226 | 226 | 26 |
| 12,648 | 12,929 | 13,033 | 13,395 | 13,264 | 13,523 | 13,709 | 1,283 | 1,180 | 1,187 | 1,201 | 1,191 | 1,244 | 1,263 | 99 | 111 | 106 | 98 | 100 | 98 | 98 | 27 |
| 5,225 | 5,260 | 5,409 | 5,435 | 5,412 | 5,436 | 5,501 | 1,444 | 1,414 | 1,446 | 1,456 | 1,397 | 1,509 | 1,411 | 126 | 130 | 128 | 132 | 138 | 128 | 128 | 28 |
| 5,744 | 5,829 | 6,022 | 6,092 | 6,253 | 6,297 | 6,392 | 1,154 | 1,164 | 1,210 | 1,205 | 1,219 | 1,239 | 1,282 | 417 | 426 | 451 | 453 | 467 | 467 | 485 | 29 |
| 7,660 | 7,723 | 7,837 | 7,858 | 7,961 | 8,063 | 8,066 | 1,618 | 1,657 | 1,697 | 1,711 | 1,744 | 1,751 | 1,781 | 600 | 623 | 634 | 634 | 650 | 665 | 675 | 30 |
| 2,183 | 2,224 | 2,354 | 2,410 | 2,437 | 2,455 | 2,460 | 564 | 587 | 597 | 592 | 596 | 607 | 612 | 349 | 357 | 359 | 348 | 346 | 353 | 360 | 31 |
| 3,519 | 3,582 | 3,734 | 3,736 | 3,857 | 3,761 | 3,850 | 497 | 503 | 536 | 534 | 543 | 568 | 583 | 2,578 | 2,631 | 2,756 | 2,747 | 2,742 | 2,783 | 2,828 | 32 |
| 18,756 | 19,672 | 20,820 | 21,809 | 20,443 | 21,019 | 21,508 | 3,525 | 3,595 | 3,837 | 3,843 | 3,511 | 3,397 | 3,482 | 2,326 | 2,428 | 2,334 | 2,283 | 2,345 | 2,570 | 2,553 | 33 |
| 2,610 | 2,694 | 2,645 | 2,631 | 2,848 | 3,041 | 2,857 | 489 | 513 | 518 | 501 | 519 | 543 | 518 | 1,040 | 1,092 | 1,096 | 1,081 | 1,123 | 1,177 | 1,139 | 34 |
| 11,161 | 11,317 | 11,532 | 11,914 | 12,112 | 12,113 | 12,533 | 2,953 | 2,981 | 3,092 | 3,172 | 3,181 | 3,130 | 3,207 | 13,162 | 13,424 | 13,993 | 14,328 | 14,452 | 14,609 | 14,980 | 35 |
| 3,587 | 3,635 | 3,937 | 3,856 | 3,820 | 3,954 | 4,033 | 1,031 | 977 | 999 | 1,045 | 1,018 | 965 | 1,000 | 235 | 225 | 268 | 306 | 286 | 254 | 262 | 36 |
| 3,636 | 3,724 | 3,798 | 3,915 | 3,961 | 4,014 | 4,055 | 723 | 745 | 770 | 796 | 827 | 841 | 827 | 1,646 | 1,686 | 1,722 | 1,804 | 1,855 | 1,854 | 1,860 | 37 |
| 2,535 | 2,577 | 2,577 | 2,625 | 2,663 | 2,756 | 2,771 | 222 | 240 | 259 | 252 | 252 | 255 | 258 | 1,933 | 1,933 | 1,969 | 1,983 | 2,002 | 2,054 | 2,070 | 38 |
| 11,874 | 12,258 | 12,483 | 12,591 | 12,852 | 12,915 | 13,078 | 2,363 | 2,441 | 2,555 | 2,596 | 2,639 | 2,632 | 2,635 | 3,124 | 3,130 | 3,219 | 3,211 | 3,246 | 3,294 | 3,384 | 39 |
| 967 | 968 | 969 | 994 | 1,005 | 1,054 | 1,056 | 258 | 267 | 285 | 282 | 273 | 280 | 280 | 326 | 329 | 323 | 372 | 539 | 635 | 634 | 40 |
| 2,325 | 2,332 | 2,353 | 2,412 | 2,445 | 2,495 | 2,539 | 595 | 612 | 634 | 641 | 628 | 647 | 666 | 1,473 | 1,522 | 1,549 | 1,600 | 1,623 | 1,676 | 1,694 | 41 |
| 2,966 | 3,012 | 3,072 | 3,108 | 3,138 | 3,159 | 3,168 | 688 | 698 | 720 | 738 | 747 | 753 | 743 | 3,939 | 4,051 | 4,219 | 4,310 | 4,324 | 4,384 | 4,413 | 42 |
| 15,006 | 15,059 | 15,272 | 15,550 | 16,022 | 16,599 | 16,756 | 3,598 | 3,583 | 3,679 | 3,787 | 3,819 | 4,061 | 4,044 | 25,922 | 25,940 | 26,183 | 26,910 | 26,951 | 27,438 | 27,659 | 43 |
| 1,682 | 1,689 | 1,700 | 1,742 | 1,758 | 1,792 | 1,786 | 399 | 412 | 429 | 443 | 448 | 457 | 459 | 21,580 | 21,513 | 21,691 | 22,277 | 22,428 | 22,578 | 22,773 | 44 |
| 822 | 844 | 863 | 910 | 906 | 896 | 881 | 451 | 450 | 450 | 464 | 449 | 435 | 426 | 1,851 | 1,889 | 1,896 | 1,981 | 1,935 | 1,911 | 1,908 | 45 |
| 12,502 | 12,526 | 12,709 | 12,898 | 13,359 | 13,912 | 14,089 | 2,748 | 2,720 | 2,800 | 2,880 | 2,921 | 3,169 | 3,159 | 2,491 | 2,538 | 2,596 | 2,652 | 2,589 | 2,948 | 2,977 | 46 |

Table 5. Personal Income by Major Source and [Millions of dollars,

Table with columns for Item, Line, Florida (2004, 2005), and Georgia (2004, 2005). Rows include Income by place of residence, Derivation of personal income, Earnings by place of work, Earnings by industry, and various sub-categories like Personal income, Farm earnings, Nonfarm earnings, etc.

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
seasonally adjusted at annual rates]

| Hawaii | | | | | | | Idaho | | | | | | | Illinois | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | |
| 40,622 | 41,506 | 42,721 | 43,137 | 43,660 | 44,262 | 45,117 | 37,383 | 37,566 | 38,548 | 39,500 | 40,006 | 40,329 | 41,128 | 437,762 | 439,730 | 451,253 | 453,213 | 457,325 | 463,090 | 470,427 | 1 |
| 32,525 | 33,409 | 34,277 | 34,919 | 35,305 | 35,913 | 36,540 | 28,165 | 28,315 | 29,006 | 30,157 | 30,589 | 30,985 | 31,586 | 348,234 | 350,398 | 357,974 | 362,749 | 365,059 | 370,602 | 375,279 | 2 |
| 3,354 | 3,411 | 3,477 | 3,552 | 3,571 | 3,613 | 3,668 | 3,057 | 3,094 | 3,175 | 3,257 | 3,296 | 3,353 | 3,387 | 36,820 | 37,413 | 38,323 | 39,108 | 39,139 | 39,480 | 39,943 | 3 |
| 1,691 | 1,733 | 1,773 | 1,811 | 1,822 | 1,843 | 1,870 | 1,499 | 1,520 | 1,561 | 1,601 | 1,621 | 1,648 | 1,664 | 18,508 | 18,727 | 19,123 | 19,514 | 19,550 | 19,721 | 19,948 | 4 |
| 1,663 | 1,679 | 1,705 | 1,741 | 1,750 | 1,770 | 1,798 | 1,558 | 1,574 | 1,614 | 1,656 | 1,675 | 1,705 | 1,722 | 18,312 | 18,686 | 19,200 | 19,593 | 19,589 | 19,760 | 19,996 | 5 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 599 | 607 | 615 | 624 | 628 | 637 | 645 | -1,475 | -1,464 | -1,521 | -1,538 | -1,498 | -1,530 | -1,565 | 6 |
| 29,171 | 29,998 | 30,799 | 31,367 | 31,734 | 32,300 | 32,872 | 25,707 | 25,827 | 26,446 | 27,523 | 27,921 | 28,269 | 28,845 | 309,939 | 311,521 | 318,130 | 322,103 | 324,423 | 329,592 | 333,771 | 7 |
| 6,188 | 6,226 | 6,562 | 6,266 | 6,344 | 6,392 | 6,570 | 6,033 | 6,051 | 6,316 | 6,039 | 6,064 | 6,063 | 6,175 | 71,620 | 71,903 | 75,949 | 72,464 | 73,547 | 74,274 | 76,261 | 8 |
| 5,262 | 5,282 | 5,359 | 5,503 | 5,582 | 5,570 | 5,676 | 5,642 | 5,688 | 5,786 | 5,938 | 6,022 | 5,997 | 6,108 | 56,204 | 56,306 | 57,174 | 58,645 | 59,355 | 59,224 | 60,395 | 9 |
| 114 | 106 | 96 | 82 | 78 | 82 | 78 | 159 | 152 | 149 | 133 | 128 | 120 | 113 | 2,028 | 1,926 | 1,919 | 1,732 | 1,572 | 1,591 | 1,594 | 10 |
| 5,148 | 5,176 | 5,263 | 5,421 | 5,504 | 5,488 | 5,598 | 5,484 | 5,536 | 5,636 | 5,805 | 5,894 | 5,877 | 5,995 | 54,176 | 54,381 | 55,256 | 56,914 | 57,783 | 57,633 | 58,801 | 11 |
| 23,309 | 23,978 | 24,665 | 24,974 | 25,184 | 25,571 | 26,020 | 18,630 | 18,972 | 19,585 | 19,920 | 20,212 | 20,628 | 20,887 | 249,807 | 253,996 | 260,937 | 263,948 | 265,042 | 268,335 | 272,155 | 12 |
| 6,436 | 6,585 | 6,751 | 6,987 | 7,074 | 7,181 | 7,324 | 4,694 | 4,782 | 4,937 | 5,084 | 5,178 | 5,286 | 5,367 | 59,901 | 58,037 | 58,062 | 59,718 | 60,127 | 61,187 | 62,232 | 13 |
| 4,773 | 4,906 | 5,046 | 5,246 | 5,324 | 5,412 | 5,526 | 3,137 | 3,208 | 3,323 | 3,428 | 3,503 | 3,581 | 3,645 | 41,589 | 39,351 | 38,862 | 40,125 | 40,538 | 41,427 | 42,236 | 14 |
| 1,663 | 1,679 | 1,705 | 1,741 | 1,750 | 1,770 | 1,798 | 1,558 | 1,574 | 1,614 | 1,656 | 1,675 | 1,705 | 1,722 | 18,312 | 18,686 | 19,200 | 19,593 | 19,589 | 19,760 | 19,996 | 15 |
| 2,781 | 2,846 | 2,861 | 2,958 | 3,048 | 3,160 | 3,196 | 4,841 | 4,561 | 4,483 | 5,152 | 5,198 | 5,071 | 5,332 | 38,526 | 38,365 | 38,976 | 39,083 | 39,891 | 41,080 | 40,893 | 16 |
| 14 | 10 | 8 | 32 | 5 | 20 | 40 | 1,041 | 703 | 561 | 1,084 | 1,016 | 813 | 985 | 2,712 | 2,270 | 1,680 | 1,493 | 1,901 | 1,287 | 1,717 | 17 |
| 2,766 | 2,836 | 2,853 | 2,926 | 3,043 | 3,140 | 3,157 | 3,800 | 3,858 | 3,922 | 4,068 | 4,183 | 4,259 | 4,347 | 35,814 | 36,249 | 36,706 | 37,403 | 38,397 | 39,179 | 39,606 | 18 |
| 220 | 224 | 235 | 263 | 237 | 255 | 276 | 1,421 | 1,102 | 984 | 1,514 | 1,450 | 1,250 | 1,426 | 3,207 | 2,636 | 2,820 | 2,241 | 2,059 | 2,471 | 1,862 | 19 |
| 32,305 | 33,185 | 34,042 | 34,656 | 35,068 | 35,658 | 36,264 | 26,744 | 27,213 | 28,022 | 28,642 | 29,139 | 29,735 | 30,160 | 345,027 | 347,762 | 355,154 | 360,508 | 363,000 | 368,131 | 373,417 | 20 |
| 22,042 | 22,804 | 23,599 | 23,869 | 24,254 | 24,839 | 25,339 | 21,412 | 21,823 | 22,541 | 23,163 | 23,621 | 24,318 | 24,675 | 295,666 | 301,221 | 309,600 | 314,575 | 316,748 | 321,501 | 326,323 | 21 |
| 58 | 55 | 57 | 57 | 60 | 56 | 57 | 412 | 398 | 408 | 428 | 426 | 416 | 420 | 358 | 356 | 373 | 389 | 390 | 412 | 417 | 22 |
| 35 | 38 | 41 | 40 | 38 | 40 | 41 | 125 | 141 | 142 | 146 | 151 | 172 | 175 | 2,443 | 2,454 | 2,512 | 2,521 | 2,609 | 2,658 | 2,722 | 23 |
| 297 | 265 | 282 | 284 | 302 | 297 | 296 | 215 | 219 | 211 | 216 | 222 | 239 | 238 | 3,018 | 3,045 | 3,025 | 3,238 | 3,208 | 3,400 | 3,385 | 24 |
| 2,157 | 2,289 | 2,429 | 2,520 | 2,684 | 2,838 | 3,011 | 2,151 | 2,218 | 2,286 | 2,417 | 2,560 | 2,638 | 2,730 | 21,100 | 21,174 | 21,272 | 21,863 | 22,156 | 22,238 | 22,747 | 25 |
| 796 | 811 | 825 | 831 | 838 | 834 | 845 | 3,547 | 3,646 | 3,763 | 3,771 | 3,857 | 3,986 | 4,029 | 47,856 | 48,719 | 50,065 | 51,072 | 50,380 | 51,246 | 51,977 | 26 |
| 281 | 291 | 297 | 304 | 309 | 307 | 313 | 2,478 | 2,544 | 2,639 | 2,649 | 2,732 | 2,804 | 2,846 | 29,209 | 29,677 | 30,432 | 31,179 | 30,614 | 31,490 | 31,979 | 27 |
| 514 | 519 | 528 | 527 | 529 | 527 | 532 | 1,069 | 1,102 | 1,124 | 1,122 | 1,125 | 1,182 | 1,184 | 18,646 | 19,043 | 19,633 | 19,893 | 19,766 | 19,756 | 19,998 | 28 |
| 954 | 977 | 1,010 | 1,018 | 1,027 | 1,027 | 1,053 | 1,214 | 1,241 | 1,307 | 1,356 | 1,365 | 1,392 | 1,421 | 21,927 | 22,230 | 22,874 | 23,231 | 23,428 | 23,566 | 24,147 | 29 |
| 2,210 | 2,252 | 2,323 | 2,355 | 2,401 | 2,427 | 2,469 | 2,306 | 2,349 | 2,450 | 2,566 | 2,587 | 2,730 | 2,700 | 19,742 | 20,082 | 20,450 | 20,527 | 20,912 | 21,010 | 21,148 | 30 |
| 1,283 | 1,341 | 1,376 | 1,417 | 1,468 | 1,514 | 1,564 | 837 | 851 | 882 | 891 | 906 | 921 | 936 | 13,641 | 14,026 | 14,368 | 14,583 | 14,788 | 14,934 | 15,158 | 31 |
| 662 | 713 | 723 | 699 | 694 | 703 | 717 | 462 | 478 | 514 | 529 | 536 | 575 | 585 | 9,767 | 9,636 | 10,204 | 10,302 | 10,158 | 10,364 | 10,633 | 32 |
| 1,153 | 1,237 | 1,269 | 1,245 | 1,204 | 1,220 | 1,237 | 1,132 | 1,148 | 1,184 | 1,233 | 1,230 | 1,304 | 1,334 | 31,610 | 32,151 | 32,917 | 33,106 | 32,523 | 33,256 | 33,839 | 33 |
| 1,134 | 1,170 | 1,163 | 1,151 | 1,220 | 1,305 | 1,236 | 479 | 504 | 507 | 510 | 544 | 587 | 555 | 9,457 | 9,724 | 9,643 | 9,602 | 10,147 | 10,981 | 10,443 | 34 |
| 1,857 | 1,880 | 1,944 | 2,004 | 2,044 | 2,082 | 2,139 | 2,551 | 2,602 | 2,689 | 2,743 | 2,804 | 2,851 | 2,934 | 35,958 | 37,037 | 38,746 | 39,684 | 40,365 | 40,698 | 41,840 | 35 |
| 569 | 727 | 905 | 734 | 660 | 551 | 568 | 623 | 583 | 645 | 624 | 596 | 582 | 600 | 9,258 | 9,755 | 10,702 | 10,912 | 10,768 | 10,858 | 11,338 | 36 |
| 1,329 | 1,354 | 1,380 | 1,430 | 1,488 | 1,533 | 1,561 | 970 | 997 | 1,040 | 1,073 | 1,086 | 1,097 | 1,108 | 13,049 | 13,460 | 13,922 | 14,089 | 14,221 | 14,352 | 14,484 | 37 |
| 456 | 459 | 472 | 482 | 490 | 492 | 503 | 218 | 221 | 228 | 238 | 244 | 248 | 249 | 5,159 | 5,042 | 5,195 | 5,286 | 5,369 | 5,473 | 5,482 | 38 |
| 2,827 | 2,864 | 2,951 | 3,028 | 3,073 | 3,201 | 3,240 | 2,489 | 2,521 | 2,590 | 2,641 | 2,687 | 2,714 | 2,758 | 29,458 | 30,223 | 30,890 | 31,294 | 32,037 | 32,558 | 32,870 | 39 |
| 444 | 449 | 468 | 483 | 472 | 489 | 492 | 277 | 286 | 243 | 288 | 300 | 326 | 333 | 3,147 | 3,226 | 3,155 | 3,172 | 3,302 | 3,370 | 3,370 | 40 |
| 2,774 | 2,858 | 2,892 | 2,967 | 2,946 | 3,079 | 3,142 | 693 | 700 | 716 | 736 | 751 | 757 | 780 | 8,032 | 8,168 | 8,322 | 8,577 | 8,762 | 8,905 | 9,058 | 41 |
| 1,048 | 1,066 | 1,090 | 1,123 | 1,145 | 1,152 | 1,169 | 710 | 721 | 737 | 759 | 771 | 783 | 790 | 10,685 | 10,714 | 10,965 | 11,126 | 11,224 | 11,221 | 11,266 | 42 |
| 10,263 | 10,381 | 10,443 | 10,788 | 10,814 | 10,819 | 10,924 | 5,332 | 5,390 | 5,480 | 5,479 | 5,518 | 5,417 | 5,485 | 49,362 | 46,541 | 45,554 | 45,934 | 46,252 | 46,630 | 47,094 | 43 |
| 2,591 | 2,573 | 2,558 | 2,611 | 2,633 | 2,655 | 2,695 | 1,018 | 1,029 | 1,045 | 1,071 | 1,076 | 1,065 | 1,065 | 7,701 | 7,699 | 7,738 | 7,949 | 7,992 | 8,079 | 8,143 | 44 |
| 3,660 | 3,726 | 3,758 | 3,954 | 3,922 | 3,874 | 3,895 | 504 | 503 | 506 | 528 | 509 | 504 | 496 | 2,755 | 2,736 | 2,801 | 2,767 | 2,746 | 2,789 | 2,714 | 45 |
| 4,013 | 4,082 | 4,127 | 4,222 | 4,260 | 4,290 | 4,335 | 3,811 | 3,859 | 3,929 | 3,880 | 3,933 | 3,848 | 3,923 | 38,906 | 36,106 | 35,015 | 35,218 | 35,513 | 35,761 | 36,238 | 46 |

Table 5. Personal Income by Major Source and
 [Millions of dollars,

| Item | Line | Indiana | | | | | | | Iowa | | | | | | |
|--|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 187,229 | 188,394 | 192,113 | 192,629 | 194,862 | 197,417 | 199,732 | 91,390 | 91,372 | 93,777 | 94,805 | 95,239 | 95,832 | 97,555 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46) | 2 | 144,160 | 145,130 | 147,111 | 148,170 | 149,699 | 152,206 | 153,264 | 69,396 | 69,310 | 70,959 | 72,307 | 72,409 | 72,991 | 74,190 |
| Less: Contributions for government social insurance ² | 3 | 15,748 | 15,912 | 16,117 | 16,366 | 16,445 | 16,586 | 16,690 | 7,550 | 7,647 | 7,835 | 7,940 | 7,972 | 8,088 | 8,200 |
| Employer and self-employed contributions for government social insurance | 4 | 8,238 | 8,321 | 8,421 | 8,556 | 8,603 | 8,677 | 8,729 | 3,950 | 4,010 | 4,110 | 4,166 | 4,185 | 4,245 | 4,303 |
| Employer contributions for government social insurance | 5 | 7,510 | 7,590 | 7,695 | 7,811 | 7,843 | 7,908 | 7,961 | 3,600 | 3,637 | 3,724 | 3,774 | 3,787 | 3,843 | 3,898 |
| Plus: Adjustment for residence ³ | 6 | 3,561 | 3,639 | 3,763 | 3,837 | 3,871 | 3,917 | 3,994 | 842 | 845 | 840 | 863 | 869 | 873 | 875 |
| Equals: Net earnings by place of residence | 7 | 131,972 | 132,857 | 134,757 | 135,641 | 137,124 | 139,538 | 140,568 | 62,688 | 62,507 | 63,965 | 65,229 | 65,305 | 65,776 | 66,865 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 27,502 | 27,631 | 28,978 | 27,822 | 28,167 | 28,389 | 29,102 | 15,323 | 15,427 | 16,177 | 15,558 | 15,733 | 15,866 | 16,208 |
| Plus: Personal current transfer receipts | 9 | 27,755 | 27,906 | 28,378 | 29,166 | 29,571 | 29,491 | 30,063 | 13,379 | 13,438 | 13,635 | 14,018 | 14,201 | 14,189 | 14,481 |
| State unemployment insurance benefits | 10 | 686 | 682 | 697 | 654 | 624 | 622 | 610 | 311 | 315 | 299 | 281 | 254 | 281 | 294 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 27,069 | 27,224 | 27,681 | 28,512 | 28,947 | 28,869 | 29,453 | 13,067 | 13,123 | 13,337 | 13,737 | 13,947 | 13,908 | 14,188 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 102,828 | 104,321 | 106,186 | 106,937 | 107,773 | 109,108 | 110,056 | 47,385 | 48,308 | 49,801 | 50,036 | 50,382 | 51,292 | 52,127 |
| Supplements to wages and salaries | 13 | 26,979 | 26,691 | 26,810 | 27,437 | 27,786 | 28,261 | 28,622 | 11,676 | 11,822 | 12,194 | 12,436 | 12,586 | 12,883 | 13,140 |
| Employer contributions for employee pension and insurance funds | 14 | 19,469 | 19,100 | 19,115 | 19,626 | 19,943 | 20,352 | 20,661 | 8,076 | 8,185 | 8,469 | 8,662 | 8,799 | 9,040 | 9,242 |
| Employer contributions for government social insurance | 15 | 7,510 | 7,590 | 7,695 | 7,811 | 7,843 | 7,908 | 7,961 | 3,600 | 3,637 | 3,724 | 3,774 | 3,787 | 3,843 | 3,898 |
| Proprietors' income ⁵ | 16 | 14,352 | 14,118 | 14,114 | 13,797 | 14,140 | 14,838 | 14,586 | 10,335 | 9,179 | 8,965 | 9,834 | 9,441 | 8,816 | 8,924 |
| Farm proprietors' income | 17 | 1,488 | 1,084 | 982 | 390 | 392 | 838 | 409 | 4,440 | 3,222 | 2,918 | 3,604 | 3,074 | 2,328 | 2,300 |
| Nonfarm proprietors' income | 18 | 12,864 | 13,035 | 13,132 | 13,406 | 13,748 | 14,000 | 14,177 | 5,895 | 5,957 | 6,047 | 6,230 | 6,367 | 6,489 | 6,624 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 1,841 | 1,455 | 1,376 | 792 | 797 | 1,246 | 821 | 4,906 | 3,710 | 3,434 | 4,130 | 3,605 | 2,863 | 2,840 |
| Nonfarm earnings | 20 | 142,318 | 143,675 | 145,735 | 147,379 | 148,902 | 150,960 | 152,444 | 64,490 | 65,600 | 67,525 | 68,177 | 68,804 | 70,129 | 71,351 |
| Private earnings | 21 | 122,693 | 123,948 | 125,708 | 127,006 | 128,165 | 130,202 | 131,570 | 53,362 | 54,460 | 56,245 | 56,825 | 57,349 | 58,314 | 59,401 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 226 | 217 | 226 | 230 | 232 | 236 | 240 | 252 | 252 | 270 | 283 | 278 | 286 | 289 |
| Mining | 23 | 629 | 638 | 634 | 642 | 642 | 649 | 665 | 143 | 146 | 151 | 154 | 153 | 157 | 161 |
| Utilities | 24 | 1,520 | 1,492 | 1,512 | 1,530 | 1,576 | 1,639 | 1,652 | 886 | 831 | 838 | 747 | 726 | 705 | 707 |
| Construction | 25 | 9,362 | 9,416 | 9,446 | 9,504 | 9,645 | 9,773 | 9,991 | 4,305 | 4,370 | 4,457 | 4,590 | 4,719 | 4,893 | 5,048 |
| Manufacturing | 26 | 38,611 | 38,816 | 38,914 | 39,186 | 39,075 | 39,604 | 40,072 | 12,663 | 12,857 | 13,479 | 13,491 | 13,610 | 13,730 | 14,042 |
| Durable goods | 27 | 28,635 | 28,720 | 28,642 | 28,850 | 28,673 | 28,941 | 29,247 | 8,064 | 8,154 | 8,673 | 8,635 | 8,692 | 8,730 | 8,957 |
| Non-durable goods | 28 | 9,976 | 10,095 | 10,272 | 10,336 | 10,401 | 10,663 | 10,825 | 4,599 | 4,703 | 4,806 | 4,856 | 4,918 | 4,999 | 5,084 |
| Wholesale trade | 29 | 6,980 | 7,065 | 7,297 | 7,462 | 7,519 | 7,553 | 7,697 | 3,555 | 3,611 | 3,758 | 3,831 | 3,883 | 3,943 | 4,048 |
| Retail trade | 30 | 9,366 | 9,483 | 9,681 | 9,668 | 9,787 | 9,874 | 9,886 | 4,960 | 5,009 | 5,109 | 5,115 | 5,149 | 5,163 | 5,230 |
| Transportation and warehousing | 31 | 5,527 | 5,690 | 5,855 | 5,892 | 6,033 | 6,260 | 6,289 | 2,603 | 2,666 | 2,742 | 2,806 | 2,864 | 2,916 | 2,953 |
| Information | 32 | 2,346 | 2,299 | 2,395 | 2,384 | 2,390 | 2,475 | 2,522 | 1,638 | 1,676 | 1,780 | 1,731 | 1,710 | 1,816 | 1,852 |
| Finance and insurance | 33 | 6,656 | 6,392 | 6,648 | 6,614 | 6,525 | 6,587 | 6,675 | 5,175 | 5,424 | 5,627 | 5,638 | 5,569 | 5,735 | 5,850 |
| Real estate and rental and leasing | 34 | 2,753 | 2,857 | 2,816 | 2,782 | 2,966 | 3,168 | 2,982 | 915 | 942 | 938 | 935 | 986 | 1,041 | 990 |
| Professional and technical services | 35 | 6,849 | 7,009 | 7,193 | 7,407 | 7,496 | 7,655 | 7,818 | 2,729 | 2,793 | 2,868 | 2,950 | 2,997 | 3,037 | 3,110 |
| Management of companies and enterprises | 36 | 2,099 | 2,303 | 2,110 | 2,199 | 2,290 | 2,270 | 2,331 | 580 | 612 | 670 | 745 | 789 | 820 | 845 |
| Administrative and waste services | 37 | 4,518 | 4,644 | 4,756 | 4,896 | 4,933 | 4,969 | 5,023 | 1,710 | 1,736 | 1,767 | 1,785 | 1,799 | 1,851 | 1,880 |
| Educational services | 38 | 1,516 | 1,558 | 1,586 | 1,619 | 1,672 | 1,750 | 1,752 | 848 | 862 | 882 | 893 | 906 | 929 | 934 |
| Health care and social assistance | 39 | 14,148 | 14,422 | 14,789 | 14,945 | 15,336 | 15,543 | 15,707 | 6,400 | 6,619 | 6,775 | 6,925 | 6,987 | 7,033 | 7,155 |
| Arts, entertainment, and recreation | 40 | 1,802 | 1,704 | 1,808 | 1,850 | 1,776 | 1,817 | 1,818 | 583 | 588 | 592 | 603 | 602 | 616 | 620 |
| Accommodation and food services | 41 | 3,382 | 3,465 | 3,494 | 3,563 | 3,606 | 3,653 | 3,714 | 1,469 | 1,505 | 1,528 | 1,568 | 1,588 | 1,603 | 1,648 |
| Other services, except public administration | 42 | 4,403 | 4,479 | 4,548 | 4,633 | 4,666 | 4,725 | 4,737 | 1,948 | 1,960 | 2,014 | 2,036 | 2,035 | 2,040 | 2,037 |
| Government and government enterprises | 43 | 19,625 | 19,726 | 20,027 | 20,372 | 20,737 | 20,758 | 20,873 | 11,128 | 11,140 | 11,280 | 11,352 | 11,455 | 11,814 | 11,949 |
| Federal, civilian | 44 | 2,969 | 2,953 | 2,962 | 3,060 | 3,081 | 3,116 | 3,152 | 1,371 | 1,353 | 1,366 | 1,395 | 1,407 | 1,421 | 1,420 |
| Military | 45 | 760 | 748 | 739 | 756 | 746 | 750 | 755 | 493 | 488 | 485 | 513 | 495 | 494 | 492 |
| State and local | 46 | 15,896 | 16,026 | 16,326 | 16,557 | 16,910 | 16,893 | 16,966 | 9,264 | 9,300 | 9,428 | 9,444 | 9,553 | 9,900 | 10,037 |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues

seasonally adjusted at annual rates²

| Kansas | | | | | | | Kentucky | | | | | | | Louisiana | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | |
| 84,036 | 85,426 | 87,382 | 88,877 | 89,178 | 89,913 | 92,535 | 112,008 | 112,975 | 115,772 | 116,738 | 118,623 | 119,327 | 121,304 | 121,919 | 123,040 | 126,191 | 127,516 | 128,621 | 64,774 | 128,190 | 1 |
| 64,415 | 65,804 | 66,925 | 68,840 | 68,723 | 69,399 | 71,439 | 84,990 | 85,933 | 87,756 | 89,100 | 90,630 | 91,295 | 92,465 | 90,361 | 91,327 | 93,490 | 95,071 | 95,574 | 78,324 | 90,661 | 2 |
| 7,077 | 7,224 | 7,316 | 7,478 | 7,498 | 7,578 | 7,668 | 9,438 | 9,564 | 9,755 | 9,930 | 10,048 | 10,100 | 10,210 | 8,647 | 8,717 | 8,910 | 9,130 | 9,125 | 9,139 | 8,552 | 3 |
| 3,630 | 3,699 | 3,741 | 3,822 | 3,836 | 3,877 | 3,923 | 4,837 | 4,902 | 5,000 | 5,090 | 5,154 | 5,179 | 5,233 | 4,609 | 4,651 | 4,748 | 4,866 | 4,865 | 4,884 | 4,585 | 4 |
| 3,447 | 3,525 | 3,575 | 3,656 | 3,662 | 3,700 | 3,745 | 4,602 | 4,662 | 4,755 | 4,840 | 4,894 | 4,921 | 4,977 | 4,038 | 4,065 | 4,162 | 4,264 | 4,261 | 4,256 | 3,967 | 5 |
| 927 | 899 | 943 | 908 | 938 | 916 | 921 | -1,416 | -1,438 | -1,471 | -1,566 | -1,649 | -1,672 | -1,703 | -165 | -157 | -162 | -166 | -158 | -146 | -45 | 6 |
| 58,264 | 59,479 | 60,552 | 62,271 | 62,163 | 62,737 | 64,692 | 74,136 | 74,930 | 76,530 | 77,604 | 78,933 | 79,523 | 80,552 | 81,549 | 82,453 | 84,418 | 85,775 | 86,291 | 69,039 | 82,065 | 7 |
| 13,879 | 14,003 | 14,724 | 14,178 | 14,407 | 14,582 | 15,010 | 16,267 | 16,361 | 17,221 | 16,500 | 16,744 | 16,909 | 17,387 | 16,388 | 16,446 | 17,261 | 16,566 | 16,789 | -67,804 | 17,363 | 8 |
| 11,893 | 11,944 | 12,106 | 12,428 | 12,608 | 12,593 | 12,833 | 21,604 | 21,684 | 22,022 | 22,634 | 22,946 | 22,895 | 23,365 | 23,981 | 24,141 | 24,512 | 25,175 | 25,541 | 63,539 | 28,762 | 9 |
| 309 | 306 | 276 | 243 | 238 | 256 | 247 | 462 | 423 | 406 | 369 | 341 | 350 | 364 | 315 | 310 | 293 | 229 | 213 | 490 | 1,912 | 10 |
| 11,584 | 11,638 | 11,829 | 12,184 | 12,371 | 12,337 | 12,586 | 21,143 | 21,260 | 21,616 | 22,265 | 22,605 | 22,544 | 23,000 | 23,666 | 23,831 | 24,219 | 24,946 | 25,327 | 63,049 | 26,850 | 11 |
| 45,199 | 46,311 | 47,133 | 47,736 | 48,029 | 48,715 | 49,426 | 61,040 | 62,046 | 63,590 | 64,167 | 65,119 | 65,676 | 66,540 | 63,126 | 63,895 | 65,555 | 66,600 | 66,729 | 67,240 | 63,297 | 12 |
| 11,621 | 11,910 | 12,087 | 12,453 | 12,586 | 12,800 | 13,069 | 16,225 | 16,226 | 16,494 | 16,934 | 17,278 | 17,531 | 17,832 | 15,952 | 16,082 | 16,453 | 17,030 | 17,108 | 17,391 | 16,646 | 13 |
| 8,174 | 8,385 | 8,512 | 8,797 | 8,924 | 9,100 | 9,324 | 11,624 | 11,564 | 11,739 | 12,095 | 12,384 | 12,610 | 12,855 | 11,914 | 12,016 | 12,291 | 12,767 | 12,847 | 13,136 | 12,679 | 14 |
| 3,447 | 3,525 | 3,575 | 3,656 | 3,662 | 3,700 | 3,745 | 4,602 | 4,662 | 4,755 | 4,840 | 4,894 | 4,921 | 4,977 | 4,038 | 4,065 | 4,162 | 4,264 | 4,261 | 4,256 | 3,967 | 15 |
| 7,594 | 7,583 | 7,704 | 8,652 | 8,108 | 7,884 | 8,944 | 7,725 | 7,661 | 7,672 | 7,999 | 8,233 | 8,088 | 8,092 | 11,283 | 11,351 | 11,483 | 11,440 | 11,737 | -6,308 | 10,719 | 16 |
| 504 | 409 | 417 | 1,219 | 483 | 146 | 1,066 | 588 | 420 | 353 | 466 | 504 | 247 | 101 | 548 | 478 | 439 | 149 | 149 | 151 | 92 | 17 |
| 7,090 | 7,173 | 7,287 | 7,433 | 7,625 | 7,738 | 7,878 | 7,137 | 7,241 | 7,319 | 7,533 | 7,728 | 7,842 | 7,991 | 10,735 | 10,872 | 11,044 | 11,292 | 11,588 | -6,458 | 10,627 | 18 |
| 977 | 905 | 943 | 1,754 | 1,023 | 690 | 1,614 | 932 | 781 | 737 | 857 | 899 | 644 | 502 | 731 | 669 | 641 | 354 | 356 | 360 | 303 | 19 |
| 63,438 | 64,899 | 65,982 | 67,087 | 67,700 | 68,709 | 69,825 | 84,057 | 85,151 | 87,019 | 88,243 | 89,731 | 90,651 | 91,963 | 89,630 | 90,658 | 92,850 | 94,717 | 95,219 | 77,964 | 90,359 | 20 |
| 51,366 | 52,646 | 53,701 | 54,720 | 55,339 | 56,372 | 57,106 | 67,880 | 69,107 | 70,468 | 71,468 | 72,627 | 73,607 | 74,770 | 71,554 | 72,381 | 74,486 | 75,956 | 76,576 | 58,679 | 71,015 | 21 |
| 227 | 222 | 232 | 244 | 245 | 246 | 249 | 356 | 360 | 362 | 376 | 375 | 382 | 386 | 488 | 495 | 491 | 522 | 533 | 536 | 542 | 22 |
| 889 | 939 | 945 | 948 | 969 | 989 | 1,014 | 1,477 | 1,519 | 1,569 | 1,628 | 1,704 | 1,792 | 1,847 | 4,550 | 4,519 | 4,654 | 4,731 | 4,789 | 4,662 | 5,193 | 23 |
| 705 | 676 | 695 | 722 | 754 | 798 | 794 | 570 | 551 | 552 | 569 | 588 | 618 | 615 | 1,100 | 1,061 | 1,094 | 1,139 | 1,160 | 996 | 1,270 | 24 |
| 3,450 | 3,547 | 3,594 | 3,682 | 3,769 | 3,866 | 3,921 | 4,812 | 4,864 | 4,968 | 5,144 | 5,211 | 5,346 | 5,955 | 6,128 | 6,263 | 6,379 | 6,476 | 6,329 | 5,586 | 25 | |
| 10,808 | 11,477 | 11,350 | 11,702 | 11,845 | 12,029 | 12,234 | 15,886 | 16,235 | 16,166 | 16,263 | 16,383 | 16,693 | 17,094 | 10,341 | 10,442 | 10,554 | 10,987 | 10,847 | 10,848 | 10,575 | 26 |
| 6,694 | 7,279 | 7,055 | 7,340 | 7,477 | 7,620 | 7,775 | 10,444 | 10,632 | 10,530 | 10,651 | 10,735 | 11,024 | 11,359 | 4,581 | 4,616 | 4,603 | 4,729 | 4,784 | 4,744 | 4,631 | 27 |
| 4,115 | 4,197 | 4,295 | 4,362 | 4,368 | 4,409 | 4,459 | 5,442 | 5,603 | 5,636 | 5,612 | 5,648 | 5,669 | 5,735 | 5,759 | 5,826 | 5,952 | 6,259 | 6,063 | 6,104 | 5,944 | 28 |
| 3,508 | 3,582 | 3,688 | 3,745 | 3,829 | 3,875 | 3,957 | 4,307 | 4,447 | 4,586 | 4,646 | 4,654 | 4,676 | 4,782 | 4,033 | 4,115 | 4,253 | 4,283 | 4,336 | 3,870 | 4,145 | 29 |
| 4,270 | 4,316 | 4,420 | 4,454 | 4,495 | 4,483 | 4,557 | 6,023 | 6,110 | 6,261 | 6,329 | 6,422 | 6,403 | 6,444 | 6,219 | 6,316 | 6,458 | 6,554 | 6,674 | 6,368 | 6,034 | 30 |
| 2,401 | 2,463 | 2,509 | 2,539 | 2,545 | 2,576 | 2,593 | 4,810 | 4,870 | 5,029 | 5,047 | 5,189 | 5,272 | 5,331 | 4,172 | 4,260 | 4,412 | 4,496 | 4,630 | 4,476 | 4,020 | 31 |
| 3,178 | 3,159 | 3,308 | 3,145 | 3,218 | 3,308 | 3,388 | 1,444 | 1,470 | 1,524 | 1,525 | 1,541 | 1,580 | 1,598 | 1,691 | 1,698 | 1,796 | 1,786 | 1,784 | 1,827 | 1,858 | 32 |
| 3,571 | 3,498 | 3,645 | 3,694 | 3,668 | 3,693 | 3,795 | 4,089 | 4,031 | 4,209 | 4,245 | 4,224 | 4,306 | 4,333 | 3,677 | 3,683 | 3,815 | 3,845 | 3,752 | 3,784 | 3,610 | 33 |
| 1,105 | 1,146 | 1,122 | 1,112 | 1,186 | 1,270 | 1,205 | 1,175 | 1,209 | 1,207 | 1,200 | 1,266 | 1,340 | 1,277 | 2,254 | 2,306 | 2,295 | 2,293 | 2,409 | -12,869 | 2,379 | 34 |
| 4,336 | 4,417 | 4,600 | 4,726 | 4,785 | 4,895 | 5,025 | 4,271 | 4,371 | 4,541 | 4,629 | 4,689 | 4,780 | 4,881 | 5,807 | 5,881 | 6,123 | 6,285 | 6,323 | 5,825 | 5,481 | 35 |
| 621 | 658 | 676 | 797 | 705 | 728 | 764 | 1,302 | 1,321 | 1,460 | 1,518 | 1,534 | 1,485 | 1,531 | 1,333 | 1,338 | 1,389 | 1,505 | 1,464 | 1,750 | 1,620 | 36 |
| 2,012 | 2,076 | 2,176 | 2,304 | 2,318 | 2,511 | 2,378 | 2,339 | 2,424 | 2,492 | 2,595 | 2,634 | 2,674 | 2,719 | 2,585 | 2,657 | 2,793 | 2,893 | 2,945 | 2,616 | 2,681 | 37 |
| 487 | 494 | 532 | 529 | 525 | 529 | 528 | 681 | 695 | 720 | 743 | 762 | 771 | 793 | 1,161 | 1,117 | 1,142 | 1,141 | 1,164 | 1,153 | 924 | 38 |
| 6,046 | 6,149 | 6,304 | 6,421 | 6,525 | 6,605 | 6,697 | 8,995 | 9,218 | 9,443 | 9,590 | 9,838 | 9,917 | 10,015 | 8,955 | 9,118 | 9,462 | 9,480 | 9,646 | 9,543 | 8,366 | 39 |
| 320 | 346 | 322 | 321 | 324 | 325 | 325 | 570 | 585 | 597 | 598 | 606 | 610 | 612 | 1,515 | 1,473 | 1,535 | 1,568 | 1,538 | 1,573 | 1,442 | 40 |
| 1,539 | 1,567 | 1,597 | 1,617 | 1,631 | 1,634 | 1,661 | 2,300 | 2,339 | 2,378 | 2,438 | 2,469 | 2,488 | 2,549 | 2,777 | 2,793 | 2,900 | 2,986 | 3,032 | 2,402 | 2,585 | 41 |
| 1,892 | 1,913 | 1,986 | 2,017 | 2,003 | 2,013 | 2,021 | 2,469 | 2,485 | 2,527 | 2,562 | 2,605 | 2,609 | 2,615 | 2,941 | 2,981 | 3,058 | 3,082 | 3,073 | 2,988 | 2,704 | 42 |
| 12,072 | 12,252 | 12,280 | 12,367 | 12,361 | 12,337 | 12,719 | 16,177 | 16,044 | 16,550 | 16,775 | 17,104 | 17,044 | 17,194 | 18,077 | 18,277 | 18,364 | 18,761 | 18,643 | 19,285 | 19,344 | 43 |
| 2,067 | 2,057 | 2,050 | 2,130 | 2,156 | 2,194 | 2,239 | 2,764 | 2,774 | 2,785 | 2,830 | 2,872 | 2,925 | 2,916 | 2,799 | 2,759 | 2,758 | 2,804 | 2,818 | 2,823 | 2,818 | 44 |
| 1,743 | 1,692 | 1,695 | 1,743 | 1,689 | 1,643 | 1,683 | 2,810 | 2,819 | 2,909 | 3,086 | 3,123 | 3,172 | 3,197 | 2,145 | 2,177 | 2,186 | 2,253 | 2,177 | 2,119 | 2,101 | 45 |
| 8,262 | 8,504 | 8,534 | 8,494 | 8,516 | 8,499 | 8,796 | 10,604 | 10,452 | 10,857 | 10,860 | 11,109 | 10,947 | 11,081 | 13,132 | 13,341 | 13,420 | 13,705 | 13,648 | 14,344 | 14,425 | 46 |

Table 5. Personal Income by Major Source and

[Millions of dollars,

| Item | Line | Maine | | | | | | | Maryland | | | | | | |
|--|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2–11) | 1 | 39,189 | 39,667 | 40,616 | 40,707 | 41,106 | 41,351 | 42,038 | 218,136 | 220,694 | 227,550 | 229,297 | 231,980 | 235,641 | 238,578 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12–18 or 19–46) | 2 | 28,031 | 28,439 | 28,921 | 29,152 | 29,352 | 29,553 | 29,939 | 153,589 | 155,560 | 159,975 | 162,411 | 164,180 | 167,376 | 168,678 |
| Less: Contributions for government social insurance ² | 3 | 3,048 | 3,080 | 3,121 | 3,153 | 3,152 | 3,153 | 3,179 | 16,937 | 17,146 | 17,611 | 17,955 | 18,062 | 18,336 | 18,398 |
| Employee and self-employed contributions for government social insurance | 4 | 1,655 | 1,673 | 1,694 | 1,712 | 1,713 | 1,714 | 1,727 | 8,631 | 8,707 | 8,916 | 9,091 | 9,151 | 9,293 | 9,324 |
| Employer contributions for government social insurance | 5 | 1,393 | 1,407 | 1,427 | 1,441 | 1,439 | 1,439 | 1,452 | 8,306 | 8,439 | 8,696 | 8,864 | 8,911 | 9,043 | 9,074 |
| Plus: Adjustment for residence ³ | 6 | 744 | 768 | 783 | 794 | 805 | 821 | 832 | 23,644 | 24,011 | 24,604 | 25,139 | 25,361 | 25,808 | 26,163 |
| Equals: Net earnings by place of residence | 7 | 25,727 | 26,126 | 26,582 | 26,794 | 27,005 | 27,222 | 27,591 | 160,296 | 162,424 | 166,967 | 169,596 | 171,480 | 174,848 | 176,443 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 5,980 | 6,008 | 6,380 | 6,039 | 6,113 | 6,158 | 6,322 | 33,742 | 34,057 | 35,974 | 34,409 | 34,842 | 35,195 | 36,038 |
| Plus: Personal current transfer receipts | 9 | 7,482 | 7,534 | 7,654 | 7,874 | 7,988 | 7,972 | 8,125 | 24,097 | 24,212 | 24,609 | 25,293 | 25,658 | 25,598 | 26,098 |
| State unemployment insurance benefits | 10 | 122 | 123 | 115 | 109 | 104 | 111 | 106 | 512 | 465 | 453 | 412 | 397 | 399 | 387 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 7,360 | 7,411 | 7,539 | 7,765 | 7,883 | 7,861 | 8,019 | 23,585 | 23,747 | 24,156 | 24,881 | 25,261 | 25,200 | 25,711 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 20,014 | 20,303 | 20,661 | 20,693 | 20,758 | 20,843 | 21,065 | 111,034 | 112,476 | 115,821 | 117,069 | 118,110 | 120,388 | 121,118 |
| Supplements to wages and salaries | 13 | 4,994 | 5,074 | 5,182 | 5,291 | 5,343 | 5,391 | 5,469 | 27,258 | 27,676 | 28,611 | 29,409 | 29,817 | 30,420 | 30,678 |
| Employer contributions for employee pension and insurance funds | 14 | 3,601 | 3,667 | 3,755 | 3,850 | 3,904 | 3,951 | 4,017 | 18,952 | 19,236 | 19,916 | 20,545 | 20,906 | 21,377 | 21,604 |
| Employer contributions for government social insurance | 15 | 1,393 | 1,407 | 1,427 | 1,441 | 1,439 | 1,439 | 1,452 | 8,306 | 8,439 | 8,696 | 8,864 | 8,911 | 9,043 | 9,074 |
| Proprietors' income ⁵ | 16 | 3,023 | 3,062 | 3,077 | 3,168 | 3,251 | 3,319 | 3,405 | 15,296 | 15,408 | 15,543 | 15,933 | 16,253 | 16,567 | 16,883 |
| Farm proprietors' income | 17 | 1 | -6 | -10 | 6 | 15 | 19 | 62 | 305 | 219 | 171 | 280 | 180 | 229 | 265 |
| Nonfarm proprietors' income | 18 | 3,022 | 3,068 | 3,087 | 3,162 | 3,236 | 3,300 | 3,343 | 14,991 | 15,189 | 15,371 | 15,673 | 16,074 | 16,338 | 16,618 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 102 | 99 | 102 | 119 | 129 | 134 | 178 | 467 | 389 | 352 | 444 | 365 | 416 | 454 |
| Nonfarm earnings | 20 | 27,930 | 28,340 | 28,819 | 29,033 | 29,223 | 29,419 | 29,761 | 153,121 | 155,171 | 159,623 | 161,967 | 163,815 | 166,959 | 168,224 |
| Private earnings | 21 | 22,566 | 22,990 | 23,424 | 23,551 | 23,666 | 23,834 | 24,131 | 117,333 | 120,039 | 123,612 | 125,665 | 126,916 | 130,422 | 131,881 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 367 | 355 | 375 | 392 | 394 | 392 | 397 | 130 | 134 | 135 | 142 | 146 | 150 | 152 |
| Mining | 23 | 11 | 12 | 12 | 12 | 12 | 13 | 13 | 125 | 130 | 141 | 143 | 148 | 154 | 156 |
| Utilities | 24 | 216 | 207 | 209 | 217 | 223 | 227 | 227 | 2,533 | 2,513 | 2,617 | 2,782 | 2,859 | 2,938 | 2,936 |
| Construction | 25 | 1,904 | 1,949 | 1,930 | 1,941 | 1,974 | 2,039 | 2,068 | 11,838 | 12,417 | 12,738 | 13,035 | 13,248 | 13,665 | 13,969 |
| Manufacturing | 26 | 3,608 | 3,721 | 3,717 | 3,768 | 3,778 | 3,776 | 3,833 | 10,405 | 10,735 | 10,931 | 11,097 | 11,017 | 11,032 | 11,133 |
| Durable goods | 27 | 1,875 | 1,923 | 1,925 | 1,950 | 1,934 | 1,939 | 1,969 | 6,171 | 6,468 | 6,574 | 6,640 | 6,677 | 6,566 | 6,634 |
| Non-durable goods | 28 | 1,733 | 1,798 | 1,792 | 1,818 | 1,844 | 1,837 | 1,865 | 4,234 | 4,267 | 4,356 | 4,457 | 4,340 | 4,465 | 4,499 |
| Wholesale trade | 29 | 1,191 | 1,222 | 1,245 | 1,252 | 1,256 | 1,267 | 1,294 | 6,674 | 6,860 | 7,051 | 7,056 | 7,096 | 7,262 | 7,414 |
| Retail trade | 30 | 2,580 | 2,610 | 2,653 | 2,649 | 2,674 | 2,640 | 2,664 | 10,103 | 10,264 | 10,424 | 10,495 | 10,608 | 10,886 | 10,968 |
| Transportation and warehousing | 31 | 701 | 710 | 735 | 728 | 735 | 745 | 753 | 3,530 | 3,610 | 3,693 | 3,700 | 3,766 | 3,834 | 3,895 |
| Information | 32 | 587 | 599 | 610 | 616 | 632 | 633 | 653 | 4,989 | 5,177 | 5,368 | 5,194 | 5,299 | 5,522 | 5,552 |
| Finance and insurance | 33 | 1,692 | 1,688 | 1,730 | 1,740 | 1,675 | 1,742 | 1,751 | 9,573 | 9,486 | 9,794 | 10,103 | 9,832 | 10,632 | 10,661 |
| Real estate and rental and leasing | 34 | 524 | 541 | 527 | 520 | 555 | 595 | 560 | 3,974 | 4,108 | 4,167 | 4,125 | 4,282 | 4,540 | 4,349 |
| Professional and technical services | 35 | 1,658 | 1,668 | 1,722 | 1,771 | 1,789 | 1,767 | 1,819 | 19,385 | 19,843 | 20,538 | 21,031 | 21,268 | 21,973 | 22,569 |
| Management of companies and enterprises | 36 | 442 | 407 | 570 | 465 | 399 | 350 | 356 | 864 | 866 | 982 | 1,137 | 1,217 | 1,285 | 1,325 |
| Administrative and waste services | 37 | 729 | 750 | 762 | 776 | 795 | 809 | 815 | 5,613 | 5,735 | 5,915 | 6,096 | 6,182 | 6,317 | 6,277 |
| Educational services | 38 | 398 | 401 | 406 | 402 | 407 | 407 | 410 | 2,651 | 2,717 | 2,757 | 2,802 | 2,857 | 2,960 | 2,985 |
| Health care and social assistance | 39 | 3,972 | 4,118 | 4,166 | 4,229 | 4,267 | 4,321 | 4,373 | 14,562 | 14,890 | 15,389 | 15,476 | 15,845 | 15,900 | 16,092 |
| Arts, entertainment, and recreation | 40 | 301 | 307 | 310 | 303 | 315 | 317 | 320 | 1,250 | 1,304 | 1,432 | 1,471 | 1,421 | 1,417 | 1,403 |
| Accommodation and food services | 41 | 917 | 931 | 943 | 960 | 968 | 976 | 1,002 | 4,186 | 4,208 | 4,366 | 4,513 | 4,542 | 4,623 | 4,679 |
| Other services, except public administration | 42 | 768 | 795 | 803 | 811 | 819 | 821 | 820 | 4,946 | 5,043 | 5,175 | 5,267 | 5,284 | 5,333 | 5,369 |
| Government and government enterprises | 43 | 5,364 | 5,350 | 5,395 | 5,482 | 5,557 | 5,586 | 5,630 | 35,789 | 35,132 | 36,011 | 36,303 | 36,899 | 36,537 | 36,343 |
| Federal, civilian | 44 | 1,176 | 1,168 | 1,181 | 1,207 | 1,210 | 1,222 | 1,223 | 15,412 | 15,370 | 15,474 | 15,716 | 15,770 | 16,017 | 16,147 |
| Military | 45 | 524 | 505 | 524 | 548 | 549 | 537 | 548 | 3,130 | 3,129 | 3,161 | 3,334 | 3,375 | 3,330 | 3,300 |
| State and local | 46 | 3,663 | 3,677 | 3,690 | 3,726 | 3,798 | 3,827 | 3,859 | 17,247 | 16,633 | 17,375 | 17,253 | 17,753 | 17,190 | 16,896 |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV—Continues
seasonally adjusted at annual rates]

| Massachusetts | | | | | | | Michigan | | | | | | | Minnesota | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | |
| 268,298 | 271,116 | 277,660 | 278,970 | 280,846 | 284,602 | 289,147 | 322,176 | 324,468 | 329,737 | 330,103 | 334,110 | 335,892 | 340,554 | 182,214 | 185,024 | 190,393 | 189,634 | 189,708 | 192,063 | 195,913 | 1 |
| 217,311 | 219,880 | 223,512 | 226,673 | 227,380 | 231,146 | 234,010 | 252,786 | 254,994 | 257,155 | 258,972 | 261,786 | 263,108 | 265,801 | 146,077 | 148,834 | 152,578 | 152,634 | 151,962 | 154,400 | 157,308 | 2 |
| 22,889 | 23,174 | 23,512 | 23,954 | 23,892 | 24,168 | 24,392 | 28,104 | 28,461 | 28,739 | 29,146 | 29,236 | 29,168 | 29,444 | 17,094 | 17,370 | 17,726 | 17,894 | 17,779 | 17,964 | 18,165 | 3 |
| 11,465 | 11,512 | 11,613 | 11,827 | 11,806 | 11,938 | 12,046 | 14,239 | 14,406 | 14,532 | 14,743 | 14,804 | 14,771 | 14,909 | 8,690 | 8,834 | 9,013 | 9,100 | 9,050 | 9,148 | 9,249 | 4 |
| 11,424 | 11,662 | 11,899 | 12,127 | 12,086 | 12,230 | 12,346 | 13,865 | 14,054 | 14,207 | 14,403 | 14,432 | 14,397 | 14,535 | 8,404 | 8,535 | 8,712 | 8,794 | 8,729 | 8,817 | 8,916 | 5 |
| -5,045 | -5,008 | -5,072 | -5,111 | -5,081 | -5,188 | -5,259 | 1,212 | 1,243 | 1,290 | 1,306 | 1,309 | 1,348 | 1,360 | -1,318 | -1,345 | -1,387 | -1,369 | -1,339 | -1,365 | -1,387 | 6 |
| 189,377 | 191,699 | 194,927 | 197,608 | 198,408 | 201,790 | 204,359 | 225,894 | 227,777 | 229,706 | 231,131 | 233,859 | 235,289 | 237,716 | 127,665 | 130,118 | 133,466 | 133,371 | 132,845 | 135,070 | 137,756 | 7 |
| 43,584 | 44,027 | 46,831 | 44,489 | 45,103 | 45,576 | 46,847 | 47,451 | 47,708 | 50,325 | 48,044 | 48,577 | 48,909 | 50,109 | 31,765 | 32,026 | 33,666 | 32,300 | 32,596 | 32,834 | 33,476 | 8 |
| 35,337 | 35,390 | 35,902 | 36,873 | 37,335 | 37,237 | 37,941 | 48,831 | 48,984 | 49,706 | 50,927 | 51,674 | 51,693 | 52,728 | 22,784 | 22,880 | 23,262 | 23,963 | 24,268 | 24,160 | 24,681 | 9 |
| 1,450 | 1,370 | 1,333 | 1,267 | 1,185 | 1,186 | 1,173 | 1,831 | 1,819 | 1,786 | 1,569 | 1,562 | 1,719 | 1,737 | 691 | 622 | 617 | 639 | 587 | 545 | 590 | 10 |
| 33,887 | 34,019 | 34,568 | 35,606 | 36,150 | 36,050 | 36,768 | 47,000 | 47,165 | 47,920 | 49,358 | 50,112 | 49,975 | 50,991 | 22,093 | 22,257 | 22,644 | 23,324 | 23,680 | 23,615 | 24,091 | 11 |
| 159,400 | 161,037 | 163,564 | 165,121 | 165,211 | 167,670 | 169,643 | 178,640 | 181,479 | 184,093 | 185,132 | 186,325 | 186,591 | 188,840 | 108,512 | 110,737 | 113,598 | 113,691 | 113,324 | 114,968 | 116,556 | 12 |
| 35,692 | 36,285 | 37,034 | 38,043 | 38,190 | 38,918 | 39,517 | 46,896 | 45,537 | 45,107 | 46,074 | 46,513 | 46,701 | 47,469 | 25,032 | 25,574 | 26,264 | 26,717 | 26,794 | 27,286 | 27,753 | 13 |
| 24,268 | 24,623 | 25,135 | 25,916 | 26,105 | 26,687 | 27,171 | 32,831 | 31,483 | 30,900 | 31,670 | 32,081 | 32,304 | 32,933 | 16,628 | 17,039 | 17,552 | 17,924 | 18,065 | 18,469 | 18,837 | 14 |
| 11,424 | 11,662 | 11,899 | 12,127 | 12,086 | 12,230 | 12,346 | 13,865 | 14,054 | 14,207 | 14,403 | 14,432 | 14,397 | 14,535 | 8,404 | 8,535 | 8,712 | 8,794 | 8,729 | 8,817 | 8,916 | 15 |
| 22,219 | 22,558 | 22,913 | 23,509 | 23,979 | 24,558 | 24,849 | 27,450 | 27,978 | 27,955 | 27,767 | 28,948 | 29,816 | 29,492 | 12,534 | 12,522 | 12,716 | 12,226 | 11,844 | 12,146 | 12,998 | 16 |
| -2 | -1 | -17 | -10 | -39 | -4 | 285 | 266 | 255 | 266 | -223 | -71 | -158 | -180 | 1,072 | 917 | 965 | 263 | -381 | -308 | 436 | 17 |
| 22,221 | 22,569 | 22,930 | 23,518 | 24,018 | 24,596 | 24,853 | 27,165 | 27,722 | 27,689 | 27,990 | 29,019 | 29,974 | 29,672 | 11,461 | 11,605 | 11,752 | 11,963 | 12,226 | 12,453 | 12,563 | 18 |
| 125 | 123 | 125 | 134 | 106 | 108 | 144 | 877 | 874 | 920 | 442 | 600 | 519 | 503 | 1,618 | 1,492 | 1,575 | 885 | 246 | 324 | 1,073 | 19 |
| 217,186 | 219,758 | 223,387 | 226,539 | 227,274 | 231,038 | 233,866 | 251,909 | 254,120 | 256,235 | 258,530 | 261,186 | 262,589 | 265,298 | 144,459 | 147,342 | 151,003 | 151,749 | 151,717 | 154,075 | 156,235 | 20 |
| 191,634 | 193,958 | 197,268 | 200,087 | 200,660 | 204,336 | 206,835 | 217,119 | 219,031 | 220,652 | 222,268 | 224,724 | 226,597 | 229,018 | 124,641 | 126,844 | 130,547 | 130,971 | 130,840 | 132,688 | 134,635 | 21 |
| 494 | 485 | 541 | 578 | 584 | 630 | 635 | 336 | 335 | 341 | 350 | 351 | 349 | 352 | 341 | 333 | 340 | 346 | 347 | 352 | 357 | 22 |
| 327 | 330 | 332 | 332 | 344 | 344 | 353 | 759 | 758 | 780 | 799 | 811 | 810 | 837 | 482 | 493 | 520 | 521 | 519 | 487 | 506 | 23 |
| 1,534 | 1,492 | 1,495 | 1,530 | 1,552 | 1,563 | 1,564 | 2,782 | 2,749 | 2,853 | 2,907 | 2,935 | 2,842 | 2,808 | 1,399 | 1,341 | 1,405 | 1,396 | 1,507 | 1,489 | 1,513 | 24 |
| 12,240 | 12,527 | 12,690 | 12,837 | 12,957 | 13,162 | 13,449 | 13,684 | 14,154 | 14,065 | 14,289 | 14,376 | 14,368 | 14,658 | 9,399 | 9,447 | 9,633 | 9,581 | 9,505 | 9,510 | 9,586 | 25 |
| 25,690 | 26,259 | 26,126 | 26,723 | 26,105 | 26,883 | 27,178 | 57,800 | 56,887 | 55,796 | 55,740 | 55,724 | 55,547 | 56,824 | 22,605 | 23,317 | 23,766 | 23,758 | 23,911 | 23,978 | 24,428 | 26 |
| 18,545 | 19,064 | 18,824 | 19,151 | 18,479 | 19,194 | 19,499 | 47,595 | 46,446 | 45,221 | 45,210 | 45,178 | 45,229 | 46,416 | 15,248 | 15,749 | 16,026 | 16,223 | 16,280 | 16,234 | 16,449 | 27 |
| 7,145 | 7,194 | 7,301 | 7,571 | 7,626 | 7,690 | 7,679 | 10,205 | 10,441 | 10,574 | 10,530 | 10,545 | 10,319 | 10,408 | 7,357 | 7,568 | 7,740 | 7,535 | 7,631 | 7,744 | 7,979 | 28 |
| 11,578 | 11,477 | 11,597 | 11,518 | 11,513 | 11,735 | 11,917 | 11,938 | 12,187 | 12,538 | 12,665 | 12,751 | 12,730 | 12,953 | 9,365 | 9,525 | 9,801 | 10,144 | 10,108 | 10,298 | 10,493 | 29 |
| 12,563 | 12,695 | 12,947 | 13,048 | 13,177 | 13,291 | 13,359 | 15,704 | 15,889 | 16,129 | 16,187 | 16,382 | 16,349 | 16,354 | 9,193 | 9,284 | 9,396 | 9,349 | 9,457 | 9,430 | 9,441 | 30 |
| 3,929 | 3,985 | 4,040 | 4,060 | 4,137 | 4,202 | 4,235 | 6,890 | 7,070 | 7,278 | 7,244 | 7,316 | 7,354 | 7,339 | 5,084 | 5,247 | 5,385 | 5,421 | 5,450 | 5,468 | 5,531 | 31 |
| 7,908 | 8,070 | 8,315 | 8,514 | 8,725 | 9,036 | 9,167 | 4,732 | 4,806 | 4,922 | 4,965 | 4,905 | 5,053 | 5,115 | 4,161 | 4,148 | 4,369 | 4,333 | 4,379 | 4,687 | 4,774 | 32 |
| 26,079 | 25,036 | 25,208 | 25,323 | 24,534 | 24,696 | 24,964 | 12,197 | 12,267 | 12,479 | 12,702 | 12,460 | 12,798 | 13,035 | 12,256 | 12,282 | 13,001 | 12,883 | 12,512 | 12,779 | 13,083 | 33 |
| 5,399 | 5,608 | 5,551 | 5,489 | 5,807 | 6,256 | 5,892 | 9,314 | 9,737 | 9,378 | 9,115 | 9,897 | 10,792 | 9,829 | 3,108 | 3,199 | 3,233 | 3,221 | 3,371 | 3,599 | 3,427 | 34 |
| 27,621 | 28,110 | 29,423 | 30,091 | 30,486 | 30,884 | 31,847 | 23,867 | 24,051 | 24,659 | 25,133 | 25,747 | 25,457 | 26,207 | 10,897 | 11,133 | 11,507 | 11,631 | 11,678 | 11,709 | 12,103 | 35 |
| 5,578 | 5,936 | 5,951 | 6,252 | 6,178 | 6,419 | 6,640 | 7,480 | 7,355 | 7,674 | 7,680 | 7,613 | 7,476 | 7,612 | 6,674 | 6,634 | 7,236 | 7,088 | 6,516 | 6,673 | 6,712 | 36 |
| 6,933 | 7,020 | 7,326 | 7,361 | 7,521 | 7,651 | 7,703 | 10,025 | 10,477 | 10,780 | 10,864 | 10,928 | 11,240 | 11,266 | 4,188 | 4,226 | 4,330 | 4,415 | 4,455 | 4,453 | 4,463 | 37 |
| 7,299 | 7,344 | 7,445 | 7,465 | 7,554 | 7,672 | 7,713 | 1,956 | 1,998 | 2,040 | 2,130 | 2,246 | 2,277 | 2,337 | 1,633 | 1,673 | 1,704 | 1,741 | 1,762 | 1,804 | 1,819 | 38 |
| 23,245 | 24,224 | 24,697 | 25,184 | 25,536 | 25,763 | 25,926 | 23,122 | 23,654 | 24,163 | 24,511 | 25,116 | 25,729 | 25,944 | 14,906 | 15,589 | 15,829 | 15,982 | 16,129 | 16,562 | 16,865 | 39 |
| 2,112 | 2,070 | 2,128 | 2,145 | 2,179 | 2,213 | 2,237 | 2,304 | 2,261 | 2,246 | 2,278 | 2,366 | 2,517 | 2,465 | 1,281 | 1,293 | 1,301 | 1,314 | 1,313 | 1,323 | 1,311 | 40 |
| 5,509 | 5,596 | 5,658 | 5,744 | 5,792 | 5,873 | 5,990 | 5,374 | 5,469 | 5,500 | 5,593 | 5,625 | 5,712 | 5,805 | 3,256 | 3,270 | 3,335 | 3,374 | 3,391 | 3,429 | 3,540 | 41 |
| 5,596 | 5,695 | 5,798 | 5,891 | 5,980 | 6,065 | 6,066 | 6,855 | 6,925 | 7,029 | 7,116 | 7,175 | 7,194 | 7,277 | 4,413 | 4,410 | 4,456 | 4,473 | 4,530 | 4,659 | 4,683 | 42 |
| 25,552 | 25,800 | 26,120 | 26,452 | 26,614 | 26,702 | 27,030 | 34,790 | 35,089 | 35,584 | 36,262 | 36,462 | 35,992 | 36,280 | 19,819 | 20,498 | 20,456 | 20,778 | 20,877 | 21,387 | 21,600 | 43 |
| 4,655 | 4,615 | 4,640 | 4,886 | 4,943 | 4,882 | 4,862 | 4,511 | 4,489 | 4,497 | 4,595 | 4,636 | 4,680 | 4,699 | 2,765 | 2,766 | 2,772 | 2,818 | 2,832 | 2,868 | 2,883 | 44 |
| 933 | 931 | 931 | 959 | 935 | 923 | 941 | 829 | 829 | 833 | 857 | 817 | 800 | 804 | 741 | 728 | 724 | 755 | 735 | 725 | 716 | 45 |
| 19,965 | 20,253 | 20,549 | 20,607 | 20,737 | 20,896 | 21,227 | 29,451 | 29,772 | 30,254 | 30,809 | 31,009 | 30,513 | 30,777 | 16,313 | 17,003 | 16,960 | 17,205 | 17,311 | 17,795 | 18,000 | 46 |

Table 5. Personal Income by Major Source and
 [Millions of dollars,

| Item | Line | Mississippi | | | | | | | | Missouri | | | | | |
|---|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | |
| | | II ¹ | III ¹ | IV ¹ | I ¹ | II ² | III ² | IV ² | II ¹ | III ¹ | IV ¹ | I ¹ | II ² | III ² | IV ² |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 70,773 | 71,416 | 72,760 | 73,460 | 74,105 | 71,613 | 76,643 | 173,840 | 175,836 | 180,438 | 181,551 | 183,874 | 185,771 | 188,906 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46) | 2 | 49,591 | 50,111 | 50,766 | 51,461 | 51,671 | 49,949 | 52,120 | 134,106 | 135,832 | 138,585 | 140,557 | 142,125 | 143,738 | 145,600 |
| Less: Contributions for government social insurance ² | 3 | 5,398 | 5,487 | 5,567 | 5,679 | 5,691 | 5,704 | 5,669 | 14,390 | 14,577 | 14,841 | 15,154 | 15,266 | 15,359 | 15,481 |
| Employee and self-employed contributions for government social insurance | 4 | 2,879 | 2,922 | 2,962 | 3,023 | 3,031 | 3,038 | 3,019 | 7,532 | 7,638 | 7,777 | 7,942 | 8,006 | 8,056 | 8,116 |
| Employer contributions for government social insurance | 5 | 2,520 | 2,564 | 2,605 | 2,656 | 2,660 | 2,666 | 2,650 | 6,859 | 6,939 | 7,064 | 7,212 | 7,260 | 7,303 | 7,365 |
| Plus: Adjustment for residence ³ | 6 | 1,979 | 2,016 | 2,069 | 2,095 | 2,122 | 2,155 | 2,159 | -4,044 | -4,073 | -4,188 | -4,219 | -4,301 | -4,310 | -4,357 |
| Equals: Net earnings by place of residence | 7 | 46,172 | 46,640 | 47,269 | 47,877 | 48,102 | 46,401 | 48,610 | 115,672 | 117,181 | 119,557 | 121,184 | 122,557 | 124,069 | 125,762 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 9,121 | 9,146 | 9,634 | 9,284 | 9,461 | -1,317 | 9,902 | 29,256 | 29,567 | 31,335 | 30,022 | 30,539 | 30,968 | 31,866 |
| Plus: Personal current transfer receipts | 9 | 15,481 | 15,630 | 15,858 | 16,299 | 16,542 | 26,528 | 18,130 | 28,912 | 29,087 | 29,547 | 30,345 | 30,778 | 30,734 | 31,278 |
| State unemployment insurance benefits | 10 | 179 | 176 | 165 | 135 | 131 | 183 | 443 | 546 | 536 | 508 | 435 | 411 | 441 | 367 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 15,301 | 15,454 | 15,693 | 16,164 | 16,411 | 26,345 | 17,688 | 28,366 | 28,551 | 29,039 | 29,910 | 30,367 | 30,293 | 30,911 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 33,890 | 34,542 | 35,200 | 35,613 | 35,789 | 36,007 | 35,879 | 96,061 | 97,701 | 99,966 | 101,189 | 102,250 | 103,260 | 104,311 |
| Supplements to wages and salaries | 13 | 9,198 | 9,358 | 9,520 | 9,774 | 9,884 | 9,981 | 9,974 | 24,068 | 24,273 | 24,737 | 25,476 | 25,822 | 26,191 | 26,528 |
| Employer contributions for employee pension and insurance funds | 14 | 6,678 | 6,794 | 6,915 | 7,119 | 7,224 | 7,315 | 7,324 | 17,210 | 17,334 | 17,674 | 18,263 | 18,562 | 18,888 | 19,163 |
| Employer contributions for government social insurance | 15 | 2,520 | 2,564 | 2,605 | 2,656 | 2,660 | 2,666 | 2,650 | 6,859 | 6,939 | 7,064 | 7,212 | 7,260 | 7,303 | 7,365 |
| Proprietors' income ⁵ | 16 | 6,503 | 6,210 | 6,046 | 6,073 | 5,997 | 3,962 | 6,267 | 13,977 | 13,858 | 13,882 | 13,893 | 14,053 | 14,288 | 14,761 |
| Farm proprietors' income | 17 | 1,613 | 1,238 | 985 | 871 | 664 | 966 | 748 | 1,418 | 1,160 | 1,012 | 744 | 591 | 660 | 880 |
| Nonfarm proprietors' income | 18 | 4,890 | 4,972 | 5,061 | 5,203 | 5,333 | 2,996 | 5,519 | 12,560 | 12,698 | 12,869 | 13,149 | 13,462 | 13,628 | 13,881 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 1,798 | 1,432 | 1,190 | 1,080 | 875 | 1,178 | 962 | 1,669 | 1,425 | 1,293 | 1,030 | 880 | 951 | 1,174 |
| Nonfarm earnings | 20 | 47,793 | 48,679 | 49,577 | 50,381 | 50,796 | 48,771 | 51,157 | 132,437 | 134,407 | 137,292 | 139,527 | 141,244 | 142,787 | 144,426 |
| Private earnings | 21 | 36,004 | 36,796 | 37,669 | 38,283 | 38,571 | 36,574 | 38,974 | 110,683 | 112,570 | 115,283 | 116,978 | 118,673 | 120,055 | 121,749 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 519 | 524 | 546 | 559 | 551 | 551 | 557 | 322 | 327 | 346 | 350 | 353 | 367 | 371 |
| Mining | 23 | 511 | 513 | 531 | 535 | 529 | 508 | 546 | 293 | 308 | 368 | 519 | 431 | 586 | 502 |
| Utilities | 24 | 605 | 606 | 625 | 624 | 636 | 685 | 721 | 1,165 | 1,094 | 1,130 | 1,105 | 1,145 | 1,189 | 1,172 |
| Construction | 25 | 2,466 | 2,582 | 2,632 | 2,696 | 2,795 | 2,905 | 2,962 | 8,999 | 9,077 | 9,159 | 9,391 | 9,642 | 9,651 | 9,881 |
| Manufacturing | 26 | 8,043 | 8,317 | 8,439 | 8,589 | 8,542 | 8,549 | 8,584 | 18,996 | 19,242 | 19,338 | 19,441 | 19,543 | 19,657 | 19,994 |
| Durable goods | 27 | 5,261 | 5,505 | 5,565 | 5,693 | 5,636 | 5,636 | 5,652 | 12,377 | 12,476 | 12,480 | 12,567 | 12,686 | 12,740 | 13,045 |
| Non-durable goods | 28 | 2,782 | 2,812 | 2,874 | 2,897 | 2,906 | 2,913 | 2,933 | 6,620 | 6,766 | 6,858 | 6,874 | 6,856 | 6,917 | 6,949 |
| Wholesale trade | 29 | 1,867 | 1,917 | 1,981 | 2,015 | 2,034 | 1,976 | 2,083 | 7,368 | 7,546 | 7,797 | 7,964 | 8,064 | 8,164 | 8,321 |
| Retail trade | 30 | 3,749 | 3,816 | 3,943 | 3,966 | 4,034 | 3,954 | 3,940 | 9,326 | 9,433 | 9,643 | 9,772 | 9,944 | 9,928 | 9,990 |
| Transportation and warehousing | 31 | 1,908 | 1,953 | 2,018 | 2,046 | 2,076 | 2,052 | 2,086 | 5,093 | 5,213 | 5,357 | 5,425 | 5,460 | 5,378 | 5,463 |
| Information | 32 | 762 | 778 | 807 | 802 | 800 | 824 | 840 | 4,627 | 4,696 | 4,914 | 4,765 | 4,792 | 4,872 | 4,961 |
| Finance and insurance | 33 | 1,788 | 1,804 | 1,839 | 1,839 | 1,816 | 1,849 | 1,846 | 7,738 | 7,941 | 8,193 | 8,257 | 8,182 | 8,327 | 8,471 |
| Real estate and rental and leasing | 34 | 669 | 690 | 692 | 683 | 726 | -1,286 | 728 | 2,520 | 2,584 | 2,557 | 2,537 | 2,656 | 2,817 | 2,689 |
| Professional and technical services | 35 | 2,141 | 2,174 | 2,213 | 2,304 | 2,338 | 2,279 | 2,362 | 9,645 | 9,821 | 10,275 | 10,447 | 10,610 | 10,907 | 11,220 |
| Management of companies and enterprises | 36 | 633 | 645 | 665 | 640 | 617 | 637 | 650 | 5,190 | 5,325 | 5,457 | 5,892 | 6,142 | 6,252 | 6,386 |
| Administrative and waste services | 37 | 1,097 | 1,120 | 1,151 | 1,195 | 1,210 | 1,209 | 1,281 | 4,373 | 4,460 | 4,538 | 4,598 | 4,671 | 4,729 | 4,786 |
| Educational services | 38 | 389 | 397 | 408 | 426 | 437 | 436 | 438 | 2,244 | 2,264 | 2,337 | 2,419 | 2,466 | 2,537 | 2,558 |
| Health care and social assistance | 39 | 4,694 | 4,772 | 4,883 | 4,980 | 5,019 | 5,135 | 5,133 | 13,150 | 13,413 | 13,785 | 13,882 | 14,217 | 14,265 | 14,457 |
| Arts, entertainment, and recreation | 40 | 418 | 424 | 426 | 447 | 457 | 462 | 404 | 1,791 | 1,798 | 1,887 | 1,845 | 1,920 | 1,851 | 1,881 |
| Accommodation and food services | 41 | 2,049 | 2,047 | 2,115 | 2,150 | 2,157 | 2,068 | 2,066 | 3,623 | 3,683 | 3,762 | 3,860 | 3,899 | 4,003 | 4,064 |
| Other services, except public administration | 42 | 1,697 | 1,717 | 1,756 | 1,788 | 1,800 | 1,779 | 1,745 | 4,219 | 4,344 | 4,439 | 4,509 | 4,536 | 4,575 | 4,584 |
| Government and government enterprises | 43 | 11,789 | 11,884 | 11,908 | 12,099 | 12,225 | 12,197 | 12,183 | 21,754 | 21,837 | 22,009 | 22,549 | 22,571 | 22,733 | 22,677 |
| Federal, civilian | 44 | 1,992 | 1,981 | 1,983 | 2,022 | 2,055 | 2,090 | 2,109 | 4,504 | 4,493 | 4,522 | 4,849 | 4,845 | 4,729 | 4,799 |
| Military | 45 | 1,793 | 1,809 | 1,777 | 1,769 | 1,768 | 1,716 | 1,610 | 1,838 | 1,809 | 1,785 | 1,826 | 1,802 | 1,865 | 1,865 |
| State and local | 46 | 8,005 | 8,094 | 8,147 | 8,307 | 8,402 | 8,392 | 8,464 | 15,412 | 15,535 | 15,702 | 15,874 | 15,925 | 16,138 | 16,014 |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates]

| Montana | | | | | | | Nebraska | | | | | | | Nevada | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | |
| 25,379 | 25,716 | 26,451 | 26,774 | 27,121 | 27,939 | 28,153 | 56,286 | 56,514 | 57,817 | 58,426 | 58,751 | 58,860 | 60,458 | 77,623 | 79,359 | 82,490 | 84,009 | 86,564 | 86,964 | 89,063 | 1 |
| 18,225 | 18,534 | 19,000 | 19,484 | 19,704 | 20,546 | 20,577 | 43,794 | 43,978 | 44,746 | 45,609 | 45,705 | 45,766 | 47,026 | 60,456 | 62,138 | 64,719 | 66,781 | 69,246 | 69,415 | 71,107 | 2 |
| 2,161 | 2,190 | 2,240 | 2,315 | 2,317 | 2,375 | 2,406 | 4,668 | 4,732 | 4,801 | 4,871 | 4,888 | 4,923 | 4,980 | 6,090 | 6,233 | 6,469 | 6,719 | 6,945 | 6,923 | 7,080 | 3 |
| 1,087 | 1,102 | 1,127 | 1,164 | 1,167 | 1,196 | 1,211 | 2,428 | 2,464 | 2,502 | 2,539 | 2,551 | 2,571 | 2,601 | 3,094 | 3,167 | 3,284 | 3,411 | 3,531 | 3,512 | 3,591 | 4 |
| 1,074 | 1,088 | 1,113 | 1,152 | 1,150 | 1,179 | 1,195 | 2,241 | 2,268 | 2,298 | 2,332 | 2,336 | 2,352 | 2,379 | 2,997 | 3,066 | 3,185 | 3,309 | 3,414 | 3,410 | 3,489 | 5 |
| 34 | 34 | 34 | 35 | 36 | 35 | 35 | -909 | -926 | -942 | -967 | -979 | -987 | -1,000 | -451 | -476 | -513 | -544 | -594 | -567 | -594 | 6 |
| 16,098 | 16,379 | 16,795 | 17,204 | 17,423 | 18,206 | 18,206 | 38,217 | 38,320 | 39,003 | 39,771 | 39,838 | 39,856 | 41,046 | 53,915 | 55,429 | 57,736 | 59,518 | 61,706 | 61,926 | 63,433 | 7 |
| 5,086 | 5,124 | 5,374 | 5,169 | 5,230 | 5,276 | 5,399 | 10,329 | 10,419 | 10,916 | 10,538 | 10,676 | 10,788 | 11,043 | 14,905 | 15,045 | 15,727 | 15,231 | 15,462 | 15,649 | 16,070 | 8 |
| 4,195 | 4,214 | 4,282 | 4,401 | 4,468 | 4,458 | 4,548 | 7,739 | 7,774 | 7,898 | 8,116 | 8,237 | 8,216 | 8,369 | 8,803 | 8,885 | 9,026 | 9,261 | 9,396 | 9,389 | 9,560 | 9 |
| 70 | 67 | 66 | 59 | 59 | 62 | 63 | 125 | 124 | 122 | 107 | 105 | 106 | 95 | 284 | 268 | 247 | 218 | 215 | 229 | 213 | 10 |
| 4,125 | 4,147 | 4,216 | 4,342 | 4,409 | 4,396 | 4,485 | 7,614 | 7,650 | 7,776 | 8,009 | 8,132 | 8,110 | 8,274 | 8,519 | 8,617 | 8,780 | 9,043 | 9,181 | 9,160 | 9,348 | 11 |
| 11,997 | 12,204 | 12,545 | 12,843 | 12,909 | 13,281 | 13,482 | 30,084 | 30,635 | 31,268 | 31,451 | 31,680 | 32,034 | 32,503 | 44,274 | 45,611 | 47,630 | 49,032 | 50,886 | 50,794 | 52,072 | 12 |
| 3,243 | 3,296 | 3,386 | 3,526 | 3,547 | 3,660 | 3,729 | 7,273 | 7,396 | 7,550 | 7,739 | 7,821 | 7,946 | 8,086 | 9,814 | 10,091 | 10,538 | 11,015 | 11,450 | 11,506 | 11,829 | 13 |
| 2,170 | 2,208 | 2,273 | 2,375 | 2,397 | 2,481 | 2,533 | 5,032 | 5,128 | 5,251 | 5,407 | 5,484 | 5,594 | 5,707 | 6,817 | 7,025 | 7,353 | 7,706 | 8,036 | 8,096 | 8,340 | 14 |
| 1,074 | 1,088 | 1,113 | 1,152 | 1,150 | 1,179 | 1,195 | 2,241 | 2,268 | 2,298 | 2,332 | 2,336 | 2,352 | 2,379 | 2,997 | 3,066 | 3,185 | 3,309 | 3,414 | 3,410 | 3,489 | 15 |
| 2,984 | 3,034 | 3,070 | 3,115 | 3,248 | 3,605 | 3,367 | 6,438 | 5,948 | 5,929 | 6,419 | 6,205 | 5,786 | 6,437 | 6,368 | 6,436 | 6,551 | 6,734 | 6,910 | 7,115 | 7,206 | 16 |
| 261 | 258 | 277 | 264 | 286 | 532 | 315 | 2,064 | 1,561 | 1,479 | 1,855 | 1,559 | 1,071 | 1,642 | 59 | 39 | 30 | 37 | 46 | 65 | 60 | 17 |
| 2,723 | 2,779 | 2,793 | 2,850 | 2,962 | 3,072 | 3,051 | 4,373 | 4,387 | 4,450 | 4,564 | 4,645 | 4,715 | 4,795 | 6,309 | 6,396 | 6,521 | 6,698 | 6,863 | 7,050 | 7,146 | 18 |
| 410 | 412 | 442 | 433 | 457 | 704 | 489 | 2,503 | 2,023 | 1,970 | 2,354 | 2,063 | 1,579 | 2,154 | 118 | 101 | 95 | 103 | 113 | 132 | 128 | 19 |
| 17,815 | 18,122 | 18,558 | 19,051 | 19,247 | 19,842 | 20,089 | 41,291 | 41,955 | 42,776 | 43,254 | 43,642 | 44,187 | 44,872 | 60,339 | 62,037 | 64,624 | 66,678 | 69,132 | 69,283 | 70,979 | 20 |
| 13,712 | 13,966 | 14,384 | 14,765 | 14,973 | 15,494 | 15,668 | 33,576 | 34,170 | 34,935 | 35,227 | 35,659 | 36,113 | 36,641 | 51,466 | 52,986 | 55,395 | 57,261 | 59,565 | 59,577 | 61,117 | 21 |
| 193 | 185 | 189 | 196 | 197 | 199 | 202 | 174 | 168 | 178 | 194 | 201 | 209 | 212 | 32 | 30 | 31 | 33 | 30 | 34 | 35 | 22 |
| 488 | 503 | 529 | 546 | 547 | 594 | 608 | 127 | 128 | 130 | 132 | 134 | 137 | 141 | 811 | 872 | 856 | 883 | 912 | 953 | 985 | 23 |
| 348 | 335 | 351 | 368 | 353 | 399 | 399 | 918 | 903 | 910 | 939 | 955 | 962 | 608 | 555 | 576 | 575 | 591 | 537 | 535 | 524 | 24 |
| 1,401 | 1,437 | 1,522 | 1,603 | 1,631 | 1,707 | 1,770 | 2,712 | 2,679 | 2,703 | 2,742 | 2,733 | 2,826 | 2,867 | 6,989 | 7,473 | 7,981 | 8,332 | 8,656 | 8,990 | 9,483 | 25 |
| 1,012 | 1,032 | 1,050 | 1,078 | 1,082 | 1,099 | 1,106 | 4,893 | 5,014 | 5,087 | 5,124 | 5,182 | 5,252 | 5,341 | 2,683 | 2,751 | 2,858 | 2,941 | 2,982 | 2,930 | 2,982 | 26 |
| 573 | 586 | 596 | 616 | 617 | 631 | 632 | 2,358 | 2,421 | 2,430 | 2,445 | 2,490 | 2,572 | 2,636 | 1,962 | 2,014 | 2,100 | 2,165 | 2,188 | 2,126 | 2,172 | 27 |
| 439 | 446 | 455 | 462 | 465 | 468 | 474 | 2,535 | 2,593 | 2,657 | 2,678 | 2,692 | 2,680 | 2,706 | 720 | 737 | 758 | 776 | 794 | 803 | 810 | 28 |
| 749 | 766 | 797 | 812 | 820 | 827 | 838 | 2,195 | 2,267 | 2,299 | 2,315 | 2,315 | 2,339 | 2,416 | 2,250 | 2,318 | 2,425 | 2,522 | 2,531 | 2,641 | 2,726 | 29 |
| 1,621 | 1,629 | 1,672 | 1,695 | 1,717 | 1,723 | 1,742 | 2,877 | 2,908 | 2,969 | 2,972 | 3,053 | 3,004 | 3,016 | 4,546 | 4,635 | 4,804 | 4,893 | 5,029 | 5,151 | 5,185 | 30 |
| 701 | 715 | 736 | 774 | 763 | 764 | 783 | 2,910 | 2,982 | 3,057 | 3,152 | 3,187 | 3,217 | 3,254 | 1,858 | 1,906 | 1,974 | 2,018 | 2,097 | 2,162 | 2,226 | 31 |
| 366 | 375 | 388 | 392 | 383 | 401 | 402 | 1,214 | 1,224 | 1,268 | 1,245 | 1,225 | 1,289 | 1,314 | 1,007 | 1,031 | 1,130 | 1,201 | 1,505 | 1,168 | 1,204 | 32 |
| 806 | 818 | 847 | 868 | 845 | 889 | 898 | 3,016 | 3,062 | 3,125 | 3,152 | 3,148 | 3,286 | 3,313 | 3,876 | 3,841 | 4,064 | 4,223 | 4,171 | 4,291 | 4,418 | 33 |
| 831 | 872 | 841 | 819 | 901 | 988 | 895 | 574 | 579 | 577 | 570 | 601 | 633 | 601 | 1,922 | 2,000 | 2,011 | 2,017 | 2,167 | 2,310 | 2,226 | 34 |
| 1,055 | 1,084 | 1,122 | 1,183 | 1,187 | 1,242 | 1,270 | 2,490 | 2,553 | 2,649 | 2,743 | 2,786 | 2,831 | 2,921 | 4,006 | 4,153 | 4,315 | 4,519 | 4,555 | 4,657 | 4,807 | 35 |
| 48 | 49 | 54 | 58 | 55 | 55 | 56 | 984 | 1,030 | 1,066 | 1,035 | 1,096 | 987 | 1,006 | 1,711 | 1,686 | 1,893 | 2,054 | 2,626 | 1,811 | 1,922 | 36 |
| 429 | 442 | 452 | 465 | 472 | 487 | 486 | 1,309 | 1,351 | 1,381 | 1,394 | 1,408 | 1,446 | 1,469 | 2,470 | 2,575 | 2,689 | 2,749 | 2,815 | 2,860 | 2,905 | 37 |
| 102 | 104 | 106 | 110 | 113 | 116 | 117 | 509 | 515 | 525 | 527 | 540 | 542 | 546 | 196 | 208 | 219 | 233 | 236 | 247 | 256 | 38 |
| 2,133 | 2,170 | 2,234 | 2,272 | 2,334 | 2,436 | 2,496 | 4,247 | 4,343 | 4,497 | 4,481 | 4,548 | 4,583 | 4,646 | 4,212 | 4,353 | 4,493 | 4,593 | 4,733 | 4,780 | 4,893 | 39 |
| 215 | 213 | 225 | 227 | 233 | 240 | 243 | 234 | 237 | 245 | 242 | 243 | 244 | 245 | 1,269 | 1,300 | 1,366 | 1,363 | 1,360 | 1,361 | 1,387 | 40 |
| 649 | 658 | 673 | 686 | 693 | 703 | 725 | 925 | 931 | 946 | 964 | 976 | 976 | 989 | 9,687 | 9,926 | 10,296 | 10,655 | 11,061 | 11,159 | 11,382 | 41 |
| 564 | 579 | 594 | 615 | 649 | 624 | 633 | 1,269 | 1,297 | 1,322 | 1,336 | 1,345 | 1,362 | 1,387 | 1,334 | 1,371 | 1,416 | 1,456 | 1,507 | 1,536 | 1,561 | 42 |
| 4,103 | 4,157 | 4,174 | 4,285 | 4,275 | 4,347 | 4,421 | 7,715 | 7,785 | 7,841 | 8,028 | 7,983 | 8,074 | 8,231 | 8,873 | 9,051 | 9,229 | 9,417 | 9,567 | 9,706 | 9,862 | 43 |
| 1,062 | 1,035 | 1,038 | 1,058 | 1,060 | 1,072 | 1,084 | 1,242 | 1,237 | 1,245 | 1,282 | 1,294 | 1,317 | 1,311 | 1,412 | 1,420 | 1,423 | 1,460 | 1,500 | 1,526 | 1,535 | 44 |
| 421 | 419 | 416 | 437 | 428 | 424 | 425 | 891 | 886 | 887 | 935 | 920 | 901 | 894 | 855 | 861 | 869 | 908 | 902 | 891 | 889 | 45 |
| 2,620 | 2,703 | 2,720 | 2,791 | 2,788 | 2,851 | 2,912 | 5,583 | 5,662 | 5,709 | 5,810 | 5,769 | 5,856 | 6,026 | 6,605 | 6,770 | 6,936 | 7,049 | 7,165 | 7,289 | 7,438 | 46 |

Table 5. Personal Income by Major Source and
[Millions of dollars,

| Item | Line | New Hampshire | | | | | | | New Jersey | | | | | | |
|---|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 47,006 | 47,897 | 49,113 | 49,368 | 50,014 | 50,585 | 51,279 | 356,964 | 362,783 | 373,477 | 375,527 | 378,876 | 382,972 | 389,003 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46)..... | 2 | 34,404 | 35,380 | 36,071 | 36,613 | 37,190 | 37,721 | 38,139 | 262,424 | 267,132 | 273,379 | 277,415 | 279,388 | 282,350 | 285,854 |
| Less: Contributions for government social insurance ² | 3 | 3,775 | 3,878 | 3,944 | 4,024 | 4,068 | 4,103 | 4,136 | 30,026 | 30,446 | 31,021 | 31,655 | 31,701 | 31,864 | 32,148 |
| Employer and self-employed contributions for government social insurance..... | 4 | 2,024 | 2,074 | 2,104 | 2,147 | 2,172 | 2,191 | 2,206 | 15,596 | 15,809 | 16,094 | 16,425 | 16,465 | 16,552 | 16,698 |
| Employer contributions for government social insurance..... | 5 | 1,751 | 1,804 | 1,840 | 1,877 | 1,897 | 1,912 | 1,929 | 14,429 | 14,637 | 14,927 | 15,230 | 15,236 | 15,312 | 15,450 |
| Plus: Adjustment for residence ³ | 6 | 3,966 | 3,953 | 4,005 | 4,059 | 4,028 | 4,102 | 4,156 | 26,172 | 27,271 | 28,076 | 28,483 | 28,417 | 29,115 | 29,382 |
| Equals: Net earnings by place of residence..... | 7 | 34,595 | 35,455 | 36,132 | 36,648 | 37,150 | 37,720 | 38,160 | 258,570 | 263,956 | 270,434 | 274,244 | 276,104 | 279,601 | 283,088 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 6,823 | 6,837 | 7,289 | 6,853 | 6,913 | 6,943 | 7,083 | 53,855 | 54,183 | 57,706 | 54,746 | 55,669 | 56,334 | 57,998 |
| Plus: Personal current transfer receipts..... | 9 | 5,588 | 5,605 | 5,693 | 5,866 | 5,952 | 5,923 | 6,036 | 44,539 | 44,644 | 45,337 | 46,537 | 47,103 | 47,037 | 47,917 |
| State unemployment insurance benefits..... | 10 | 100 | 85 | 81 | 85 | 82 | 71 | 66 | 1,900 | 1,780 | 1,772 | 1,664 | 1,545 | 1,607 | 1,574 |
| Personal current transfer receipts excluding state unemployment insurance benefits..... | 11 | 5,487 | 5,520 | 5,613 | 5,781 | 5,869 | 5,853 | 5,970 | 42,640 | 42,864 | 43,565 | 44,873 | 45,558 | 45,430 | 46,343 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements..... | 12 | 24,650 | 25,375 | 25,900 | 26,192 | 26,558 | 26,899 | 27,155 | 191,484 | 195,110 | 199,871 | 202,199 | 203,161 | 204,986 | 207,350 |
| Supplements to wages and salaries..... | 13 | 5,496 | 5,672 | 5,808 | 5,966 | 6,067 | 6,175 | 6,281 | 41,249 | 42,023 | 43,162 | 44,343 | 44,678 | 45,246 | 45,876 |
| Employer contributions for employee pension and insurance funds..... | 14 | 3,745 | 3,868 | 3,968 | 4,089 | 4,170 | 4,263 | 4,352 | 26,820 | 27,386 | 28,235 | 29,114 | 29,442 | 29,934 | 30,425 |
| Employer contributions for government social insurance..... | 15 | 1,751 | 1,804 | 1,840 | 1,877 | 1,897 | 1,912 | 1,929 | 14,429 | 14,637 | 14,927 | 15,230 | 15,236 | 15,312 | 15,450 |
| Proprietors' income ⁵ | 16 | 4,258 | 4,333 | 4,364 | 4,455 | 4,566 | 4,647 | 4,703 | 29,691 | 29,998 | 30,346 | 30,873 | 31,549 | 32,118 | 32,628 |
| Farm proprietors' income..... | 17 | 2 | 1 | 0 | -1 | -4 | -5 | -5 | 28 | 21 | 19 | 15 | -27 | -59 | -24 |
| Nonfarm proprietors' income..... | 18 | 4,255 | 4,332 | 4,364 | 4,456 | 4,570 | 4,652 | 4,707 | 29,663 | 29,978 | 30,326 | 30,858 | 31,576 | 32,177 | 32,651 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings..... | 19 | 47 | 47 | 49 | 50 | 46 | 46 | 47 | 261 | 266 | 279 | 280 | 240 | 210 | 248 |
| Nonfarm earnings..... | 20 | 34,357 | 35,333 | 36,022 | 36,564 | 37,144 | 37,675 | 38,093 | 262,163 | 266,866 | 273,100 | 277,136 | 279,148 | 282,140 | 285,606 |
| Private earnings..... | 21 | 30,119 | 31,043 | 31,701 | 32,234 | 32,759 | 33,183 | 33,529 | 223,288 | 227,481 | 233,166 | 236,974 | 238,692 | 241,837 | 244,940 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 124 | 129 | 132 | 136 | 137 | 139 | 141 | 128 | 127 | 128 | 131 | 135 | 142 | 144 |
| Mining..... | 23 | 37 | 40 | 41 | 43 | 44 | 44 | 44 | 191 | 193 | 198 | 210 | 219 | 213 | 218 |
| Utilities..... | 24 | 316 | 350 | 326 | 337 | 351 | 369 | 367 | 2,313 | 2,220 | 2,276 | 2,317 | 2,295 | 2,332 | 2,311 |
| Construction..... | 25 | 2,529 | 2,598 | 2,620 | 2,644 | 2,680 | 2,707 | 2,768 | 14,324 | 14,718 | 14,494 | 14,744 | 15,005 | 15,456 | 15,748 |
| Manufacturing..... | 26 | 5,561 | 5,774 | 5,852 | 5,928 | 5,854 | 5,921 | 5,996 | 29,580 | 29,947 | 30,359 | 30,556 | 30,380 | 30,297 | 30,511 |
| Durable goods..... | 27 | 4,215 | 4,409 | 4,461 | 4,543 | 4,505 | 4,565 | 4,621 | 11,984 | 12,115 | 12,201 | 12,249 | 12,251 | 12,236 | 12,372 |
| Non-durable goods..... | 28 | 1,346 | 1,365 | 1,391 | 1,386 | 1,349 | 1,357 | 1,375 | 17,597 | 17,831 | 18,158 | 18,307 | 18,128 | 18,061 | 18,139 |
| Wholesale trade..... | 29 | 2,171 | 2,201 | 2,270 | 2,343 | 2,350 | 2,490 | 2,423 | 18,993 | 19,459 | 20,052 | 20,422 | 20,426 | 20,427 | 20,849 |
| Retail trade..... | 30 | 3,452 | 3,508 | 3,561 | 3,606 | 3,710 | 3,718 | 3,759 | 18,111 | 18,434 | 18,722 | 18,850 | 19,110 | 19,381 | 19,369 |
| Transportation and warehousing..... | 31 | 630 | 647 | 676 | 668 | 678 | 683 | 682 | 9,278 | 9,506 | 9,760 | 9,948 | 10,015 | 10,278 | 10,440 |
| Information..... | 32 | 981 | 992 | 1,053 | 1,041 | 1,078 | 1,145 | 1,186 | 10,342 | 10,419 | 11,003 | 10,758 | 10,760 | 10,848 | 11,096 |
| Finance and insurance..... | 33 | 2,280 | 2,346 | 2,492 | 2,577 | 2,680 | 2,606 | 2,654 | 23,877 | 23,657 | 24,660 | 25,711 | 25,220 | 25,851 | 26,254 |
| Real estate and rental and leasing..... | 34 | 865 | 905 | 879 | 885 | 954 | 1,021 | 961 | 6,460 | 6,740 | 6,965 | 6,687 | 6,882 | 7,101 | 6,719 |
| Professional and technical services..... | 35 | 2,543 | 2,621 | 2,699 | 2,785 | 2,845 | 2,868 | 2,924 | 27,854 | 28,763 | 29,699 | 30,142 | 30,301 | 30,620 | 31,317 |
| Management of companies and enterprises..... | 36 | 698 | 790 | 823 | 818 | 859 | 809 | 850 | 7,525 | 7,690 | 8,423 | 8,635 | 9,109 | 9,340 | 9,658 |
| Administrative and waste services..... | 37 | 1,038 | 1,073 | 1,092 | 1,118 | 1,148 | 1,173 | 1,183 | 10,402 | 10,645 | 10,905 | 11,229 | 11,374 | 11,416 | 11,449 |
| Educational services..... | 38 | 859 | 871 | 893 | 906 | 917 | 942 | 950 | 3,345 | 3,311 | 3,366 | 3,450 | 3,559 | 3,575 | 3,598 |
| Health care and social assistance..... | 39 | 3,648 | 3,767 | 3,806 | 3,905 | 3,947 | 4,043 | 4,110 | 24,617 | 25,510 | 25,909 | 26,502 | 26,783 | 27,245 | 27,679 |
| Arts, entertainment, and recreation..... | 40 | 335 | 345 | 360 | 344 | 346 | 344 | 345 | 2,221 | 2,228 | 2,078 | 2,175 | 2,277 | 2,276 | 2,301 |
| Accommodation and food services..... | 41 | 1,044 | 1,059 | 1,076 | 1,094 | 1,097 | 1,096 | 1,128 | 6,797 | 6,854 | 6,960 | 7,096 | 7,248 | 7,324 | 7,507 |
| Other services, except public administration..... | 42 | 1,010 | 1,029 | 1,048 | 1,058 | 1,082 | 1,064 | 1,054 | 6,929 | 7,060 | 7,210 | 7,410 | 7,558 | 7,715 | 7,771 |
| Government and government enterprises..... | 43 | 4,238 | 4,289 | 4,321 | 4,330 | 4,384 | 4,492 | 4,564 | 38,875 | 39,385 | 39,934 | 40,161 | 40,455 | 40,303 | 40,666 |
| Federal, civilian..... | 44 | 692 | 701 | 711 | 709 | 720 | 732 | 729 | 5,560 | 5,552 | 5,625 | 5,754 | 5,816 | 5,871 | 5,839 |
| Military..... | 45 | 173 | 169 | 170 | 180 | 175 | 169 | 206 | 1,259 | 1,257 | 1,252 | 1,269 | 1,225 | 1,219 | 1,211 |
| State and local..... | 46 | 3,372 | 3,419 | 3,441 | 3,441 | 3,490 | 3,592 | 3,629 | 32,056 | 32,575 | 33,057 | 33,139 | 33,415 | 33,213 | 33,615 |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates]

| New Mexico | | | | | | | New York | | | | | | | North Carolina | | | | | | | Line | | | |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|----------------|-----------------|------|------------------|-----------------|----|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | | III ^r | IV ^r | |
| 49,469 | 49,881 | 51,195 | 52,348 | 52,833 | 53,492 | 54,560 | 726,285 | 740,670 | 763,140 | 767,763 | 773,702 | 782,792 | 795,509 | 247,787 | 251,542 | 258,462 | 261,604 | 263,330 | 265,990 | 270,261 | | | | 1 |
| 36,944 | 37,288 | 38,145 | 39,502 | 39,784 | 40,468 | 41,198 | 585,371 | 601,300 | 616,970 | 625,428 | 627,618 | 637,607 | 645,375 | 191,574 | 195,342 | 200,029 | 204,399 | 205,141 | 208,035 | 210,678 | | | | 2 |
| 3,801 | 3,839 | 3,917 | 4,017 | 4,047 | 4,097 | 4,153 | 63,695 | 65,022 | 66,127 | 67,402 | 67,337 | 68,102 | 68,577 | 21,612 | 21,998 | 22,447 | 22,954 | 22,916 | 23,142 | 23,349 | | | | 3 |
| 2,002 | 2,030 | 2,073 | 2,126 | 2,144 | 2,171 | 2,200 | 31,544 | 32,313 | 32,921 | 33,565 | 33,524 | 33,950 | 34,182 | 11,136 | 11,379 | 11,629 | 11,892 | 11,883 | 12,000 | 12,105 | | | | 4 |
| 1,799 | 1,810 | 1,844 | 1,891 | 1,903 | 1,926 | 1,953 | 32,151 | 32,709 | 33,206 | 33,837 | 33,813 | 34,152 | 34,395 | 10,476 | 10,619 | 10,818 | 11,062 | 11,033 | 11,142 | 11,244 | | | | 5 |
| 265 | 270 | 277 | 284 | 287 | 299 | 301 | -33,327 | -34,723 | -35,812 | -36,318 | -36,268 | -37,156 | -37,498 | -737 | -774 | -805 | -820 | -797 | -802 | -806 | | | | 6 |
| 33,408 | 33,719 | 34,505 | 35,769 | 36,023 | 36,670 | 37,346 | 488,348 | 501,556 | 515,030 | 521,708 | 524,013 | 532,348 | 539,300 | 169,225 | 172,570 | 176,777 | 180,625 | 181,428 | 184,090 | 186,524 | | | | 7 |
| 7,034 | 7,051 | 7,418 | 7,052 | 7,137 | 7,176 | 7,382 | 105,949 | 106,424 | 113,316 | 107,443 | 109,089 | 110,238 | 113,217 | 38,184 | 38,162 | 40,345 | 38,477 | 38,837 | 39,013 | 39,953 | | | | 8 |
| 9,027 | 9,111 | 9,272 | 9,528 | 9,673 | 9,645 | 9,832 | 131,988 | 132,690 | 134,793 | 138,612 | 140,600 | 140,205 | 142,992 | 40,378 | 40,811 | 41,339 | 42,502 | 43,065 | 42,887 | 43,784 | | | | 9 |
| 135 | 132 | 130 | 111 | 112 | 110 | 104 | 2,467 | 2,426 | 2,389 | 2,235 | 2,139 | 2,136 | 2,152 | 852 | 763 | 771 | 716 | 641 | 568 | 605 | | | | 10 |
| 8,892 | 8,979 | 9,142 | 9,417 | 9,561 | 9,535 | 9,728 | 129,520 | 130,264 | 132,404 | 136,377 | 138,461 | 138,069 | 140,841 | 39,526 | 40,047 | 40,569 | 41,786 | 42,424 | 42,319 | 43,179 | | | | 11 |
| 26,142 | 26,589 | 27,306 | 27,757 | 28,053 | 28,515 | 28,975 | 422,148 | 435,646 | 447,223 | 451,985 | 452,490 | 459,910 | 464,308 | 139,034 | 142,594 | 146,510 | 148,523 | 148,751 | 150,771 | 152,492 | | | | 12 |
| 6,536 | 6,638 | 6,819 | 7,063 | 7,165 | 7,337 | 7,475 | 90,668 | 92,961 | 95,255 | 97,799 | 98,446 | 100,276 | 101,550 | 34,031 | 34,764 | 35,655 | 36,802 | 37,043 | 37,744 | 38,274 | | | | 13 |
| 4,738 | 4,828 | 4,974 | 5,172 | 5,262 | 5,411 | 5,522 | 58,517 | 60,252 | 62,049 | 63,963 | 64,633 | 66,124 | 67,155 | 23,555 | 24,145 | 24,837 | 25,740 | 26,010 | 26,602 | 27,030 | | | | 14 |
| 1,799 | 1,810 | 1,844 | 1,891 | 1,903 | 1,926 | 1,953 | 32,151 | 32,709 | 33,206 | 33,837 | 33,813 | 34,152 | 34,395 | 10,476 | 10,619 | 10,818 | 11,062 | 11,033 | 11,142 | 11,244 | | | | 15 |
| 4,266 | 4,061 | 4,020 | 4,682 | 4,566 | 4,616 | 4,748 | 72,555 | 72,693 | 74,492 | 75,633 | 76,683 | 77,420 | 79,517 | 18,509 | 17,983 | 17,864 | 19,075 | 19,347 | 19,520 | 19,912 | | | | 16 |
| 722 | 463 | 364 | 934 | 725 | 681 | 749 | 294 | 210 | 183 | 426 | 201 | 156 | 392 | 2,266 | 1,520 | 1,122 | 2,001 | 1,808 | 1,605 | 1,770 | | | | 17 |
| 3,544 | 3,598 | 3,656 | 3,748 | 3,841 | 3,935 | 3,999 | 72,260 | 72,483 | 74,309 | 75,207 | 76,481 | 77,264 | 79,124 | 16,243 | 16,463 | 16,742 | 17,074 | 17,538 | 17,915 | 18,143 | | | | 18 |
| 910 | 660 | 574 | 1,147 | 940 | 898 | 968 | 844 | 785 | 792 | 1,046 | 827 | 787 | 1,028 | 2,840 | 2,122 | 1,760 | 2,650 | 2,463 | 2,266 | 2,436 | | | | 19 |
| 36,034 | 36,628 | 37,571 | 38,355 | 38,844 | 39,570 | 40,230 | 584,527 | 600,515 | 616,177 | 624,382 | 626,791 | 636,820 | 644,346 | 188,734 | 193,220 | 198,269 | 201,749 | 202,678 | 205,769 | 208,242 | | | | 20 |
| 25,331 | 25,774 | 26,564 | 27,043 | 27,497 | 27,828 | 28,369 | 497,310 | 512,609 | 527,348 | 535,289 | 535,879 | 546,609 | 553,196 | 152,013 | 155,811 | 160,664 | 163,069 | 163,706 | 166,043 | 168,103 | | | | 21 |
| 123 | 122 | 126 | 133 | 130 | 124 | 125 | 1,240 | 1,239 | 1,268 | 1,301 | 1,324 | 1,320 | 1,330 | 651 | 644 | 657 | 672 | 681 | 677 | 684 | | | | 22 |
| 1,225 | 1,286 | 1,321 | 1,375 | 1,398 | 1,503 | 1,559 | 923 | 948 | 961 | 960 | 985 | 1,004 | 1,033 | 268 | 269 | 280 | 288 | 282 | 312 | 319 | | | | 23 |
| 341 | 324 | 334 | 346 | 361 | 380 | 379 | 5,808 | 5,618 | 5,674 | 5,809 | 5,993 | 6,058 | 6,033 | 1,462 | 1,406 | 1,412 | 1,411 | 1,478 | 1,508 | 1,484 | | | | 24 |
| 2,386 | 2,487 | 2,557 | 2,648 | 2,712 | 2,893 | 2,985 | 24,631 | 24,922 | 25,038 | 25,517 | 25,614 | 25,887 | 26,293 | 11,897 | 12,313 | 12,637 | 12,814 | 13,099 | 13,456 | 13,865 | | | | 25 |
| 2,146 | 2,133 | 2,169 | 2,236 | 2,235 | 2,257 | 2,323 | 43,217 | 44,064 | 44,368 | 44,965 | 44,860 | 45,247 | 45,470 | 32,907 | 33,813 | 34,020 | 34,195 | 34,203 | 34,611 | 34,835 | | | | 26 |
| 1,642 | 1,635 | 1,659 | 1,719 | 1,721 | 1,736 | 1,795 | 24,551 | 25,256 | 25,266 | 25,770 | 25,291 | 25,904 | 25,999 | 17,609 | 17,950 | 18,215 | 18,512 | 18,596 | 18,817 | 19,031 | | | | 27 |
| 504 | 498 | 511 | 516 | 514 | 521 | 528 | 18,665 | 18,808 | 19,102 | 19,194 | 19,569 | 19,344 | 19,471 | 15,298 | 15,863 | 15,804 | 15,684 | 15,607 | 15,794 | 15,804 | | | | 28 |
| 1,141 | 1,159 | 1,197 | 1,224 | 1,241 | 1,249 | 1,278 | 27,329 | 28,697 | 28,425 | 28,824 | 29,120 | 29,419 | 29,999 | 10,294 | 10,560 | 10,941 | 11,074 | 11,114 | 11,114 | 11,045 | | | | 29 |
| 2,804 | 2,855 | 2,928 | 2,958 | 3,036 | 3,016 | 3,063 | 30,260 | 30,772 | 31,463 | 31,893 | 32,410 | 33,205 | 33,389 | 13,484 | 13,589 | 14,047 | 14,263 | 14,565 | 14,622 | 14,600 | | | | 30 |
| 1,023 | 1,039 | 1,076 | 1,094 | 1,108 | 1,112 | 1,132 | 12,479 | 12,707 | 13,006 | 13,115 | 13,273 | 13,353 | 13,435 | 5,795 | 5,941 | 6,054 | 6,057 | 6,083 | 6,131 | 6,170 | | | | 31 |
| 718 | 716 | 744 | 755 | 771 | 783 | 818 | 35,462 | 35,794 | 37,403 | 37,038 | 36,677 | 37,048 | 38,137 | 5,140 | 5,243 | 5,635 | 5,894 | 5,763 | 5,932 | 6,115 | | | | 32 |
| 1,458 | 1,459 | 1,517 | 1,525 | 1,514 | 1,555 | 1,577 | 95,886 | 102,611 | 109,168 | 110,258 | 107,717 | 112,242 | 113,820 | 11,232 | 11,349 | 12,354 | 12,653 | 11,919 | 12,294 | 12,556 | | | | 33 |
| 695 | 731 | 732 | 704 | 741 | 795 | 753 | 14,867 | 15,390 | 15,362 | 15,596 | 16,221 | 16,678 | 16,101 | 3,888 | 4,030 | 4,058 | 4,003 | 4,246 | 4,577 | 4,323 | | | | 34 |
| 3,326 | 3,366 | 3,516 | 3,558 | 3,587 | 3,388 | 3,493 | 61,552 | 63,312 | 65,507 | 67,285 | 67,515 | 68,656 | 70,349 | 12,020 | 12,391 | 12,939 | 13,249 | 13,485 | 13,583 | 13,967 | | | | 35 |
| 267 | 279 | 302 | 315 | 324 | 334 | 344 | 16,065 | 16,448 | 17,005 | 17,567 | 17,065 | 17,992 | 18,378 | 5,299 | 5,667 | 5,972 | 6,184 | 5,928 | 6,088 | 6,264 | | | | 36 |
| 1,380 | 1,429 | 1,463 | 1,492 | 1,510 | 1,515 | 1,529 | 18,399 | 18,845 | 19,169 | 19,690 | 20,032 | 20,302 | 20,302 | 6,483 | 6,732 | 7,043 | 7,172 | 7,134 | 7,345 | 7,428 | | | | 37 |
| 267 | 279 | 286 | 292 | 299 | 310 | 313 | 12,772 | 12,971 | 13,316 | 13,520 | 13,641 | 13,904 | 13,854 | 2,210 | 2,254 | 2,302 | 2,352 | 2,407 | 2,466 | 2,510 | | | | 38 |
| 3,515 | 3,551 | 3,683 | 3,708 | 3,814 | 3,867 | 3,924 | 59,844 | 61,142 | 62,383 | 63,353 | 64,260 | 64,673 | 65,367 | 16,975 | 17,464 | 17,977 | 18,257 | 18,617 | 18,608 | 18,893 | | | | 39 |
| 268 | 274 | 282 | 289 | 289 | 298 | 300 | 8,242 | 8,334 | 8,466 | 8,420 | 8,522 | 8,647 | 8,648 | 1,712 | 1,671 | 1,668 | 1,650 | 1,784 | 1,791 | 1,811 | | | | 40 |
| 1,196 | 1,212 | 1,232 | 1,266 | 1,285 | 1,299 | 1,315 | 13,035 | 13,309 | 13,432 | 13,806 | 14,061 | 14,227 | 14,478 | 4,902 | 4,989 | 5,097 | 5,244 | 5,269 | 5,324 | 5,428 | | | | 41 |
| 1,053 | 1,073 | 1,098 | 1,125 | 1,142 | 1,149 | 1,159 | 15,300 | 15,486 | 15,934 | 16,373 | 16,587 | 16,745 | 16,778 | 5,394 | 5,487 | 5,569 | 5,637 | 5,648 | 5,672 | 5,664 | | | | 42 |
| 10,702 | 10,853 | 11,007 | 11,312 | 11,347 | 11,742 | 11,861 | 87,217 | 87,906 | 88,829 | 89,093 | 90,912 | 90,211 | 91,151 | 36,721 | 37,408 | 37,605 | 38,679 | 38,972 | 39,726 | 40,139 | | | | 43 |
| 2,461 | 2,449 | 2,452 | 2,525 | 2,581 | 2,599 | 2,633 | 10,894 | 10,865 | 10,924 | 11,199 | 11,298 | 11,391 | 11,380 | 4,763 | 4,743 | 4,774 | 4,879 | 4,956 | 5,088 | 5,175 | | | | 44 |
| 1,100 | 1,100 | 1,106 | 1,135 | 1,118 | 1,093 | 1,080 | 2,581 | 2,650 | 2,726 | 2,890 | 2,859 | 2,918 | 2,918 | 7,452 | 7,572 | 7,758 | 8,237 | 8,241 | 8,327 | 8,290 | | | | 45 |
| 7,141 | 7,305 | 7,449 | 7,653 | 7,648 | 8,049 | 8,148 | 73,742 | 74,390 | 75,179 | 75,004 | 76,756 | 75,921 | 76,852 | 24,506 | 25,094 | 25,073 | 25,563 | 25,774 | 26,311 | 26,673 | | | | 46 |

Table 5. Personal Income by Major Source and
[Millions of dollars,

| Item | Line | North Dakota | | | | | | | | Ohio | | | | | | | |
|---|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|--|--|
| | | 2004 | | | 2005 | | | | | 2004 | | | 2005 | | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | | |
| Income by place of residence | | | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 18,599 | 18,753 | 19,376 | 19,926 | 19,703 | 19,736 | 20,589 | 353,887 | 357,521 | 366,983 | 366,959 | 369,824 | 373,608 | 378,936 | | |
| Derivation of personal income | | | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46)..... | 2 | 14,835 | 14,972 | 15,442 | 16,091 | 15,812 | 15,830 | 16,563 | 272,017 | 275,656 | 281,470 | 283,081 | 284,393 | 288,258 | 291,243 | | |
| Less: Contributions for government social insurance ² | 3 | 1,794 | 1,801 | 1,841 | 1,876 | 1,897 | 1,902 | 1,923 | 27,983 | 28,391 | 28,924 | 29,257 | 29,221 | 29,477 | 29,698 | | |
| Employee and self-employed contributions for government social insurance..... | 4 | 875 | 880 | 900 | 917 | 928 | 931 | 940 | 14,219 | 14,409 | 14,662 | 14,831 | 14,831 | 14,958 | 15,062 | | |
| Employer contributions for government social insurance..... | 5 | 919 | 921 | 941 | 960 | 969 | 971 | 982 | 13,764 | 13,983 | 14,262 | 14,426 | 14,390 | 14,520 | 14,636 | | |
| Plus: Adjustment for residence ³ | 6 | -551 | -555 | -576 | -596 | -614 | -616 | -625 | -1,571 | -1,586 | -1,630 | -1,599 | -1,551 | -1,579 | -1,586 | | |
| Equals: Net earnings by place of residence..... | 7 | 12,490 | 12,616 | 13,025 | 13,618 | 13,302 | 13,311 | 14,015 | 242,463 | 245,679 | 250,917 | 252,225 | 253,621 | 257,201 | 259,960 | | |
| Plus: Dividends, interest, and rent ⁴ | 8 | 3,240 | 3,269 | 3,440 | 3,307 | 3,354 | 3,392 | 3,483 | 52,305 | 52,407 | 55,770 | 52,782 | 53,384 | 53,742 | 55,040 | | |
| Plus: Personal current transfer receipts..... | 9 | 2,870 | 2,867 | 2,911 | 3,001 | 3,047 | 3,032 | 3,091 | 59,119 | 59,436 | 60,296 | 61,952 | 62,820 | 62,665 | 63,936 | | |
| State unemployment insurance benefits..... | 10 | 44 | 37 | 37 | 41 | 41 | 36 | 35 | 1,260 | 1,183 | 1,181 | 1,063 | 1,001 | 1,018 | 1,049 | | |
| Personal current transfer receipts excluding state unemployment insurance benefits..... | 11 | 2,826 | 2,830 | 2,874 | 2,960 | 3,005 | 2,997 | 3,057 | 57,858 | 58,253 | 59,115 | 60,889 | 61,819 | 61,646 | 62,887 | | |
| Earnings by place of work | | | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | | | |
| Wage and salary disbursements..... | 12 | 10,209 | 10,321 | 10,624 | 10,726 | 10,885 | 10,957 | 11,094 | 199,327 | 202,651 | 207,278 | 207,838 | 208,325 | 210,872 | 212,918 | | |
| Supplements to wages and salaries..... | 13 | 2,714 | 2,731 | 2,805 | 2,883 | 2,932 | 2,966 | 3,006 | 48,760 | 48,804 | 49,611 | 50,562 | 50,920 | 51,814 | 52,494 | | |
| Employer contributions for employee pension and insurance funds..... | 14 | 1,795 | 1,810 | 1,864 | 1,924 | 1,963 | 1,995 | 2,023 | 34,996 | 34,822 | 35,350 | 36,137 | 36,530 | 37,294 | 37,858 | | |
| Employer contributions for government social insurance..... | 15 | 919 | 921 | 941 | 960 | 969 | 971 | 982 | 13,764 | 13,983 | 14,262 | 14,426 | 14,390 | 14,520 | 14,636 | | |
| Proprietors' income ⁵ | 16 | 1,912 | 1,920 | 2,013 | 2,482 | 1,996 | 1,907 | 2,463 | 23,930 | 24,201 | 24,581 | 24,681 | 25,148 | 25,572 | 25,832 | | |
| Farm proprietors' income..... | 17 | 424 | 428 | 502 | 934 | 414 | 304 | 828 | 375 | 354 | 403 | -79 | -187 | -216 | -311 | | |
| Nonfarm proprietors' income..... | 18 | 1,488 | 1,492 | 1,512 | 1,548 | 1,582 | 1,603 | 1,635 | 23,555 | 23,847 | 24,178 | 24,760 | 25,335 | 25,788 | 26,143 | | |
| Earnings by industry | | | | | | | | | | | | | | | | | |
| Farm earnings..... | 19 | 558 | 569 | 651 | 1,087 | 568 | 459 | 985 | 830 | 830 | 907 | 434 | 330 | 305 | 214 | | |
| Nonfarm earnings..... | 20 | 14,278 | 14,403 | 14,791 | 15,004 | 15,245 | 15,371 | 15,578 | 271,187 | 274,827 | 280,564 | 282,647 | 284,063 | 287,953 | 291,029 | | |
| Private earnings..... | 21 | 10,828 | 10,985 | 11,325 | 11,458 | 11,680 | 11,803 | 12,004 | 228,770 | 232,303 | 237,332 | 239,051 | 239,952 | 243,529 | 246,330 | | |
| Forestry, fishing, related activities, and other ⁶ | 22 | 90 | 91 | 95 | 99 | 103 | 103 | 104 | 256 | 258 | 262 | 270 | 269 | 276 | 279 | | |
| Mining..... | 23 | 284 | 296 | 307 | 329 | 340 | 374 | 390 | 1,113 | 1,155 | 1,146 | 1,175 | 1,214 | 1,252 | 1,280 | | |
| Utilities..... | 24 | 360 | 361 | 360 | 368 | 376 | 390 | 389 | 2,152 | 2,030 | 2,164 | 2,273 | 2,307 | 2,413 | 2,379 | | |
| Construction..... | 25 | 994 | 969 | 986 | 1,007 | 1,016 | 1,028 | 1,072 | 14,661 | 14,918 | 14,989 | 15,108 | 15,351 | 15,450 | 15,863 | | |
| Manufacturing..... | 26 | 1,282 | 1,292 | 1,350 | 1,352 | 1,391 | 1,403 | 1,432 | 54,806 | 54,873 | 55,484 | 55,257 | 54,649 | 55,587 | 56,266 | | |
| Durable goods..... | 27 | 845 | 849 | 900 | 901 | 931 | 949 | 972 | 39,163 | 38,900 | 39,148 | 38,888 | 38,373 | 39,294 | 39,789 | | |
| Non-durable goods..... | 28 | 437 | 443 | 450 | 451 | 460 | 454 | 460 | 15,643 | 15,972 | 16,337 | 16,369 | 16,275 | 16,293 | 16,477 | | |
| Wholesale trade..... | 29 | 919 | 936 | 969 | 989 | 1,007 | 1,005 | 1,034 | 14,587 | 14,793 | 15,335 | 15,457 | 15,549 | 15,664 | 15,957 | | |
| Retail trade..... | 30 | 1,112 | 1,127 | 1,155 | 1,177 | 1,195 | 1,196 | 1,196 | 18,571 | 18,693 | 18,971 | 19,066 | 19,220 | 19,228 | 19,303 | | |
| Transportation and warehousing..... | 31 | 570 | 589 | 601 | 621 | 622 | 630 | 644 | 8,895 | 9,171 | 9,590 | 9,733 | 9,915 | 10,314 | 10,357 | | |
| Information..... | 32 | 420 | 438 | 451 | 444 | 449 | 463 | 472 | 5,828 | 5,836 | 6,063 | 6,009 | 6,001 | 6,129 | 6,194 | | |
| Finance and insurance..... | 33 | 771 | 781 | 816 | 788 | 781 | 780 | 797 | 16,633 | 17,212 | 17,485 | 17,652 | 17,192 | 17,766 | 17,980 | | |
| Real estate and rental and leasing..... | 34 | 201 | 207 | 204 | 200 | 214 | 229 | 215 | 5,153 | 5,275 | 5,233 | 5,168 | 5,405 | 5,810 | 5,501 | | |
| Professional and technical services..... | 35 | 594 | 618 | 636 | 671 | 684 | 701 | 723 | 18,794 | 19,273 | 19,862 | 20,351 | 20,585 | 20,754 | 21,219 | | |
| Management of companies and enterprises..... | 36 | 176 | 185 | 197 | 190 | 182 | 190 | 192 | 8,529 | 9,159 | 9,506 | 9,607 | 9,694 | 9,934 | 10,299 | | |
| Administrative and waste services..... | 37 | 285 | 292 | 301 | 314 | 327 | 337 | 339 | 9,488 | 9,591 | 9,880 | 10,088 | 10,052 | 10,184 | 10,204 | | |
| Educational services..... | 38 | 94 | 91 | 93 | 93 | 94 | 93 | 93 | 2,886 | 2,886 | 2,962 | 3,017 | 3,075 | 3,067 | 3,055 | | |
| Health care and social assistance..... | 39 | 1,799 | 1,833 | 1,903 | 1,887 | 1,957 | 1,945 | 1,959 | 29,120 | 29,685 | 30,528 | 30,838 | 31,412 | 31,565 | 31,834 | | |
| Arts, entertainment, and recreation..... | 40 | 65 | 64 | 66 | 66 | 68 | 67 | 68 | 2,242 | 2,308 | 2,395 | 2,349 | 2,365 | 2,383 | 2,405 | | |
| Accommodation and food services..... | 41 | 357 | 363 | 371 | 382 | 388 | 387 | 399 | 6,458 | 6,496 | 6,578 | 6,725 | 6,772 | 6,797 | 6,925 | | |
| Other services, except public administration..... | 42 | 455 | 453 | 465 | 480 | 486 | 482 | 488 | 8,597 | 8,692 | 8,899 | 8,908 | 8,927 | 8,956 | 9,029 | | |
| Government and government enterprises..... | 43 | 3,449 | 3,418 | 3,466 | 3,546 | 3,565 | 3,568 | 3,574 | 42,417 | 42,523 | 43,232 | 43,596 | 44,111 | 44,424 | 44,699 | | |
| Federal, civilian..... | 44 | 675 | 675 | 675 | 690 | 706 | 735 | 725 | 6,854 | 6,825 | 6,843 | 6,982 | 7,019 | 7,038 | 7,081 | | |
| Military..... | 45 | 706 | 701 | 701 | 725 | 710 | 700 | 692 | 1,793 | 1,785 | 1,787 | 1,891 | 1,885 | 1,849 | 1,821 | | |
| State and local..... | 46 | 2,068 | 2,041 | 2,091 | 2,132 | 2,149 | 2,132 | 2,157 | 33,770 | 33,913 | 34,601 | 34,723 | 35,207 | 35,537 | 35,798 | | |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates]

| Oklahoma | | | | | | | Oregon | | | | | | | Pennsylvania | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | |
| 97,405 | 98,342 | 100,786 | 102,228 | 103,200 | 104,417 | 106,396 | 109,062 | 110,104 | 112,700 | 114,390 | 115,591 | 117,685 | 119,888 | 408,493 | 414,462 | 425,816 | 426,804 | 430,923 | 435,440 | 441,842 | 1 |
| 72,599 | 73,437 | 75,113 | 76,689 | 77,203 | 78,366 | 79,551 | 85,033 | 86,227 | 88,020 | 90,626 | 91,539 | 94,036 | 95,849 | 304,622 | 310,716 | 317,288 | 320,474 | 323,060 | 327,524 | 331,204 | 2 |
| 7,712 | 7,848 | 8,026 | 8,182 | 8,231 | 8,337 | 8,389 | 10,170 | 10,317 | 10,522 | 10,863 | 10,924 | 11,163 | 11,343 | 35,057 | 35,721 | 36,338 | 36,852 | 36,959 | 37,273 | 37,537 | 3 |
| 3,931 | 3,986 | 4,066 | 4,145 | 4,173 | 4,226 | 4,252 | 4,769 | 4,831 | 4,918 | 5,078 | 5,109 | 5,221 | 5,303 | 18,016 | 18,390 | 18,715 | 18,985 | 19,057 | 19,226 | 19,358 | 4 |
| 3,781 | 3,862 | 3,960 | 4,037 | 4,058 | 4,111 | 4,138 | 5,400 | 5,486 | 5,604 | 5,785 | 5,815 | 5,943 | 6,040 | 17,041 | 17,331 | 17,623 | 17,866 | 17,902 | 18,047 | 18,179 | 5 |
| 1,098 | 1,121 | 1,153 | 1,180 | 1,192 | 1,205 | 1,224 | -2,259 | -2,295 | -2,355 | -2,471 | -2,495 | -2,580 | -2,648 | 3,649 | 3,673 | 3,863 | 3,956 | 3,916 | 3,965 | 4,015 | 6 |
| 65,985 | 66,710 | 68,240 | 69,687 | 70,165 | 71,234 | 72,386 | 72,604 | 73,615 | 75,143 | 77,291 | 78,120 | 80,292 | 81,858 | 273,213 | 278,669 | 284,812 | 287,578 | 290,016 | 294,216 | 297,682 | 7 |
| 14,845 | 14,992 | 15,638 | 15,160 | 15,402 | 15,586 | 16,061 | 19,890 | 19,931 | 20,771 | 19,891 | 19,950 | 19,927 | 20,265 | 62,714 | 62,694 | 67,155 | 63,368 | 64,083 | 64,543 | 66,039 | 8 |
| 16,575 | 16,641 | 16,909 | 17,381 | 17,633 | 17,597 | 17,950 | 16,558 | 16,786 | 16,786 | 17,208 | 17,521 | 17,466 | 17,765 | 73,099 | 73,899 | 73,899 | 75,859 | 76,824 | 76,681 | 78,121 | 9 |
| 236 | 200 | 189 | 160 | 149 | 153 | 148 | 667 | 576 | 538 | 473 | 530 | 522 | 479 | 2,305 | 2,221 | 2,152 | 2,012 | 1,848 | 1,920 | 1,859 | 10 |
| 16,340 | 16,441 | 16,719 | 17,221 | 17,484 | 17,444 | 17,802 | 15,900 | 15,983 | 16,248 | 16,735 | 16,991 | 16,944 | 17,285 | 70,261 | 70,879 | 71,696 | 73,847 | 74,975 | 74,762 | 76,263 | 11 |
| 46,752 | 47,572 | 48,778 | 49,292 | 49,733 | 50,550 | 50,995 | 58,811 | 59,772 | 61,170 | 62,607 | 63,137 | 64,750 | 65,946 | 219,348 | 224,273 | 229,188 | 230,470 | 231,873 | 234,792 | 237,042 | 12 |
| 12,829 | 13,026 | 13,350 | 13,734 | 13,906 | 14,160 | 14,330 | 16,903 | 17,206 | 17,618 | 18,319 | 18,531 | 19,096 | 19,470 | 51,423 | 52,496 | 53,711 | 54,873 | 55,361 | 56,202 | 56,897 | 13 |
| 9,048 | 9,164 | 9,390 | 9,697 | 9,848 | 10,049 | 10,193 | 11,503 | 11,720 | 12,014 | 12,534 | 12,716 | 13,153 | 13,429 | 34,382 | 35,165 | 36,088 | 37,006 | 37,459 | 38,155 | 38,719 | 14 |
| 3,781 | 3,862 | 3,960 | 4,037 | 4,058 | 4,111 | 4,138 | 5,400 | 5,486 | 5,604 | 5,785 | 5,815 | 5,943 | 6,040 | 17,041 | 17,331 | 17,623 | 17,866 | 17,902 | 18,047 | 18,179 | 15 |
| 13,018 | 12,839 | 12,984 | 13,663 | 13,564 | 13,656 | 14,226 | 9,319 | 9,248 | 9,232 | 9,700 | 9,870 | 10,190 | 10,433 | 33,851 | 33,948 | 34,389 | 35,131 | 35,826 | 36,530 | 37,265 | 16 |
| 860 | 614 | 514 | 1,046 | 624 | 582 | 851 | 655 | 448 | 341 | 547 | 458 | 561 | 667 | 707 | 486 | 371 | 367 | 168 | 315 | 484 | 17 |
| 12,159 | 12,225 | 12,471 | 12,617 | 12,940 | 13,074 | 13,376 | 8,664 | 8,800 | 8,891 | 9,153 | 9,412 | 9,629 | 9,767 | 33,144 | 33,462 | 34,018 | 34,764 | 35,658 | 36,215 | 36,781 | 18 |
| 1,080 | 846 | 760 | 1,297 | 877 | 837 | 1,108 | 1,290 | 1,116 | 1,051 | 1,270 | 1,187 | 1,296 | 1,408 | 1,260 | 1,066 | 986 | 994 | 800 | 953 | 1,127 | 19 |
| 71,519 | 72,591 | 74,353 | 75,392 | 76,326 | 77,529 | 78,443 | 83,743 | 85,111 | 86,969 | 89,356 | 90,352 | 92,740 | 94,441 | 303,362 | 309,650 | 316,301 | 319,480 | 322,260 | 326,571 | 330,077 | 20 |
| 55,850 | 56,845 | 58,402 | 59,122 | 60,069 | 61,479 | 62,259 | 67,732 | 68,905 | 70,599 | 72,558 | 73,453 | 75,462 | 77,038 | 261,953 | 268,204 | 274,411 | 277,473 | 280,167 | 284,100 | 287,371 | 21 |
| 176 | 176 | 180 | 188 | 182 | 185 | 187 | 1,456 | 1,340 | 1,395 | 1,480 | 1,475 | 1,477 | 1,494 | 484 | 482 | 493 | 510 | 513 | 527 | 533 | 22 |
| 4,410 | 4,578 | 4,743 | 4,860 | 5,064 | 5,445 | 5,423 | 154 | 156 | 159 | 165 | 164 | 171 | 175 | 1,826 | 1,838 | 1,908 | 1,961 | 1,963 | 2,022 | 2,084 | 23 |
| 1,480 | 1,399 | 1,454 | 1,521 | 1,540 | 1,629 | 1,621 | 706 | 677 | 671 | 664 | 692 | 719 | 712 | 4,035 | 4,023 | 4,015 | 3,987 | 3,922 | 3,912 | 3,877 | 24 |
| 3,455 | 3,586 | 3,691 | 3,805 | 3,898 | 4,009 | 4,114 | 5,251 | 5,375 | 5,477 | 5,690 | 5,896 | 6,123 | 6,403 | 17,818 | 18,212 | 18,540 | 19,061 | 19,546 | 19,850 | 20,275 | 25 |
| 10,401 | 10,524 | 10,613 | 10,711 | 10,902 | 11,102 | 11,365 | 12,801 | 13,031 | 13,244 | 13,799 | 13,630 | 14,092 | 14,449 | 45,780 | 47,150 | 47,746 | 47,919 | 47,876 | 47,937 | 48,290 | 26 |
| 5,114 | 5,242 | 5,224 | 5,307 | 5,384 | 5,541 | 5,691 | 10,090 | 10,248 | 10,394 | 10,949 | 10,762 | 11,219 | 11,473 | 26,511 | 27,602 | 27,923 | 28,073 | 28,256 | 28,530 | 28,782 | 27 |
| 5,287 | 5,281 | 5,389 | 5,403 | 5,518 | 5,561 | 5,675 | 2,711 | 2,783 | 2,850 | 2,849 | 2,867 | 2,873 | 2,976 | 19,269 | 19,547 | 19,824 | 19,847 | 19,620 | 19,407 | 19,507 | 28 |
| 2,880 | 2,972 | 3,118 | 3,148 | 3,136 | 3,282 | 3,344 | 5,113 | 5,380 | 5,551 | 5,625 | 5,595 | 5,883 | 6,092 | 15,433 | 16,129 | 16,623 | 16,892 | 17,045 | 17,352 | 17,683 | 29 |
| 5,052 | 5,110 | 5,300 | 5,288 | 5,482 | 5,392 | 5,427 | 6,103 | 6,162 | 6,350 | 6,433 | 6,553 | 6,676 | 6,799 | 20,561 | 20,895 | 21,385 | 21,494 | 21,604 | 21,736 | 22,000 | 30 |
| 2,728 | 2,846 | 2,906 | 2,863 | 2,940 | 2,963 | 3,001 | 2,862 | 2,905 | 2,991 | 3,039 | 3,094 | 3,132 | 3,161 | 11,230 | 11,431 | 11,703 | 11,813 | 11,913 | 11,969 | 12,101 | 31 |
| 1,869 | 1,910 | 1,965 | 1,925 | 1,948 | 2,047 | 2,075 | 2,329 | 2,307 | 2,415 | 2,390 | 2,434 | 2,550 | 2,646 | 8,545 | 8,402 | 8,751 | 8,716 | 8,872 | 8,995 | 9,111 | 32 |
| 3,180 | 3,041 | 3,126 | 3,123 | 3,094 | 3,153 | 3,236 | 4,130 | 4,137 | 4,246 | 4,387 | 4,391 | 4,571 | 4,685 | 21,598 | 21,746 | 22,286 | 22,262 | 22,190 | 22,145 | 22,432 | 33 |
| 1,360 | 1,428 | 1,430 | 1,467 | 1,522 | 1,618 | 1,543 | 1,980 | 2,044 | 2,035 | 2,051 | 2,209 | 2,312 | 2,181 | 6,348 | 6,715 | 6,493 | 6,411 | 6,815 | 7,249 | 6,883 | 34 |
| 4,016 | 4,088 | 4,228 | 4,363 | 4,393 | 4,449 | 4,554 | 5,277 | 5,428 | 5,565 | 5,716 | 5,810 | 5,909 | 6,051 | 27,373 | 28,024 | 29,054 | 29,809 | 29,803 | 31,133 | 31,562 | 35 |
| 835 | 852 | 930 | 910 | 815 | 826 | 840 | 2,029 | 2,076 | 2,155 | 2,318 | 2,363 | 2,392 | 2,463 | 6,336 | 6,578 | 7,217 | 7,888 | 7,849 | 8,087 | 8,377 | 36 |
| 2,625 | 2,716 | 2,836 | 2,853 | 2,861 | 2,911 | 2,917 | 2,774 | 2,854 | 2,981 | 3,036 | 3,125 | 3,160 | 3,160 | 9,812 | 9,998 | 10,167 | 9,892 | 10,080 | 10,054 | 10,084 | 37 |
| 556 | 559 | 572 | 584 | 596 | 599 | 604 | 826 | 840 | 862 | 885 | 896 | 911 | 939 | 8,253 | 8,413 | 8,568 | 8,701 | 8,844 | 9,092 | 9,313 | 38 |
| 6,606 | 6,777 | 6,936 | 7,051 | 7,164 | 7,267 | 7,384 | 8,468 | 8,648 | 8,890 | 9,088 | 9,261 | 9,352 | 9,470 | 37,295 | 38,489 | 39,400 | 39,729 | 40,657 | 41,122 | 41,645 | 39 |
| 357 | 368 | 379 | 387 | 401 | 406 | 408 | 664 | 677 | 685 | 685 | 720 | 730 | 732 | 2,585 | 2,684 | 2,748 | 2,769 | 2,814 | 2,878 | 2,878 | 40 |
| 1,665 | 1,696 | 1,729 | 1,783 | 1,814 | 1,837 | 1,861 | 2,437 | 2,466 | 2,518 | 2,587 | 2,635 | 2,699 | 2,757 | 6,829 | 7,016 | 7,080 | 7,250 | 7,322 | 7,417 | 7,565 | 41 |
| 2,198 | 2,220 | 2,270 | 2,292 | 2,315 | 2,358 | 2,357 | 2,429 | 2,483 | 2,535 | 2,576 | 2,598 | 2,635 | 2,670 | 9,812 | 9,980 | 10,233 | 10,410 | 10,538 | 10,623 | 10,679 | 42 |
| 15,669 | 15,746 | 15,950 | 16,271 | 16,258 | 16,050 | 16,184 | 16,011 | 16,206 | 16,370 | 16,798 | 16,899 | 17,278 | 17,403 | 41,409 | 41,446 | 41,891 | 42,007 | 42,093 | 42,471 | 42,707 | 43 |
| 3,747 | 3,716 | 3,714 | 3,799 | 3,846 | 3,914 | 3,937 | 2,487 | 2,479 | 2,506 | 2,584 | 2,587 | 2,575 | 2,628 | 8,866 | 8,793 | 8,805 | 9,054 | 9,101 | 9,164 | 9,165 | 44 |
| 2,279 | 2,243 | 2,240 | 2,324 | 2,259 | 2,237 | 2,213 | 491 | 489 | 489 | 516 | 506 | 508 | 494 | 1,664 | 1,654 | 1,659 | 1,722 | 1,624 | 1,605 | 1,624 | 45 |
| 9,643 | 9,787 | 9,996 | 10,147 | 10,154 | 9,899 | 10,034 | 13,033 | 13,238 | 13,375 | 13,698 | 13,806 | 14,195 | 14,280 | 30,879 | 30,998 | 31,426 | 31,232 | 31,368 | 31,702 | 31,918 | 46 |

Table 5. Personal Income by Major Source and
[Millions of dollars,

| Item | Line | Rhode Island | | | | | | | South Carolina | | | | | | |
|--|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 36,605 | 37,194 | 37,897 | 38,222 | 38,693 | 39,040 | 39,673 | 113,267 | 114,561 | 117,447 | 118,509 | 119,965 | 120,991 | 123,092 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46) | 2 | 25,670 | 26,154 | 26,369 | 26,787 | 27,083 | 27,299 | 27,584 | 83,466 | 84,579 | 86,352 | 87,805 | 88,826 | 89,861 | 91,157 |
| Less: Contributions for government social insurance ² | 3 | 3,144 | 3,196 | 3,206 | 3,271 | 3,290 | 3,298 | 3,320 | 9,424 | 9,540 | 9,714 | 9,910 | 9,986 | 10,055 | 10,171 |
| Employer and self-employed contributions for government social insurance | 4 | 1,680 | 1,704 | 1,706 | 1,741 | 1,752 | 1,757 | 1,769 | 4,842 | 4,907 | 4,996 | 5,099 | 5,141 | 5,178 | 5,238 |
| Employer contributions for government social insurance | 5 | 1,464 | 1,491 | 1,499 | 1,530 | 1,538 | 1,541 | 1,551 | 4,582 | 4,633 | 4,717 | 4,811 | 4,844 | 4,877 | 4,933 |
| Plus: Adjustment for residence ³ | 6 | 1,385 | 1,393 | 1,435 | 1,454 | 1,434 | 1,482 | 1,507 | 1,473 | 1,526 | 1,583 | 1,614 | 1,609 | 1,637 | 1,656 |
| Equals: Net earnings by place of residence | 7 | 23,910 | 24,351 | 24,599 | 24,969 | 25,226 | 25,482 | 25,771 | 75,515 | 76,565 | 78,221 | 79,510 | 80,450 | 81,444 | 82,642 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 6,159 | 6,268 | 6,629 | 6,393 | 6,514 | 6,628 | 6,840 | 16,701 | 16,740 | 17,650 | 16,826 | 16,989 | 17,061 | 17,525 |
| Plus: Personal current transfer receipts | 9 | 6,536 | 6,575 | 6,669 | 6,861 | 6,953 | 6,930 | 7,063 | 21,051 | 21,256 | 21,577 | 22,173 | 22,527 | 22,486 | 22,925 |
| State unemployment insurance benefits | 10 | 204 | 208 | 195 | 193 | 183 | 178 | 176 | 375 | 350 | 345 | 305 | 324 | 339 | 328 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 6,332 | 6,367 | 6,474 | 6,668 | 6,770 | 6,751 | 6,887 | 20,676 | 20,906 | 21,232 | 21,869 | 22,203 | 22,148 | 22,597 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 18,725 | 19,081 | 19,213 | 19,436 | 19,605 | 19,731 | 19,915 | 60,718 | 61,755 | 63,206 | 63,936 | 64,622 | 65,319 | 66,254 |
| Supplements to wages and salaries | 13 | 4,517 | 4,616 | 4,663 | 4,792 | 4,857 | 4,907 | 4,963 | 15,550 | 15,737 | 16,053 | 16,503 | 16,755 | 16,993 | 17,249 |
| Employer contributions for employee pension and insurance funds | 14 | 3,052 | 3,124 | 3,163 | 3,262 | 3,320 | 3,366 | 3,412 | 10,969 | 11,104 | 11,336 | 11,692 | 11,911 | 12,117 | 12,315 |
| Employer contributions for government social insurance | 15 | 1,464 | 1,491 | 1,499 | 1,530 | 1,538 | 1,541 | 1,551 | 4,582 | 4,633 | 4,717 | 4,811 | 4,844 | 4,877 | 4,933 |
| Proprietors' income ⁵ | 16 | 2,428 | 2,457 | 2,494 | 2,559 | 2,620 | 2,660 | 2,706 | 7,197 | 7,087 | 7,093 | 7,367 | 7,449 | 7,549 | 7,655 |
| Farm proprietors' income | 17 | 3 | 2 | 2 | 4 | 2 | 2 | 2 | 585 | 390 | 309 | 440 | 339 | 292 | 310 |
| Nonfarm proprietors' income | 18 | 2,425 | 2,455 | 2,492 | 2,555 | 2,619 | 2,658 | 2,704 | 6,611 | 6,696 | 6,784 | 6,927 | 7,111 | 7,257 | 7,345 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 20 | 21 | 21 | 23 | 22 | 22 | 22 | 746 | 559 | 487 | 621 | 521 | 476 | 495 |
| Nonfarm earnings | 20 | 25,650 | 26,133 | 26,348 | 26,763 | 27,061 | 27,277 | 27,562 | 82,719 | 84,020 | 85,865 | 87,184 | 88,305 | 89,384 | 90,661 |
| Private earnings | 21 | 20,982 | 21,428 | 21,700 | 22,074 | 22,319 | 22,471 | 22,729 | 65,305 | 66,306 | 67,997 | 69,123 | 69,933 | 70,976 | 72,141 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 53 | 54 | 54 | 55 | 54 | 54 | 55 | 359 | 364 | 371 | 379 | 377 | 380 | 384 |
| Mining | 23 | 20 | 19 | 20 | 22 | 23 | 24 | 25 | 99 | 102 | 101 | 103 | 102 | 104 | 105 |
| Utilities | 24 | 275 | 269 | 271 | 283 | 288 | 292 | 292 | 1,104 | 1,081 | 1,115 | 1,123 | 1,171 | 1,169 | 1,182 |
| Construction | 25 | 1,465 | 1,505 | 1,503 | 1,550 | 1,614 | 1,621 | 1,664 | 5,842 | 5,961 | 6,077 | 6,129 | 6,237 | 6,366 | 6,597 |
| Manufacturing | 26 | 3,181 | 3,326 | 3,359 | 3,396 | 3,356 | 3,372 | 3,409 | 14,997 | 15,348 | 15,459 | 15,679 | 15,534 | 15,591 | 15,723 |
| Durable goods | 27 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 7,626 | 7,740 | 7,836 | 8,006 | 8,010 | 8,106 | 8,216 |
| Non-durable goods | 28 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 7,370 | 7,608 | 7,623 | 7,673 | 7,524 | 7,485 | 7,507 |
| Wholesale trade | 29 | 1,123 | 1,145 | 1,180 | 1,201 | 1,236 | 1,232 | 1,250 | 3,720 | 3,836 | 3,998 | 4,074 | 4,101 | 4,142 | 4,248 |
| Retail trade | 30 | 1,716 | 1,735 | 1,758 | 1,773 | 1,801 | 1,818 | 1,817 | 6,778 | 6,857 | 7,059 | 7,118 | 7,229 | 7,290 | 7,411 |
| Transportation and warehousing | 31 | 445 | 444 | 455 | 458 | 460 | 472 | 468 | 2,362 | 2,429 | 2,496 | 2,534 | 2,592 | 2,635 | 2,641 |
| Information | 32 | 906 | 857 | 888 | 889 | 958 | 896 | 904 | 1,563 | 1,535 | 1,596 | 1,642 | 1,695 | 1,762 | 1,813 |
| Finance and insurance | 33 | 1,994 | 2,000 | 2,046 | 2,035 | 2,019 | 2,027 | 2,072 | 3,880 | 3,925 | 4,084 | 4,206 | 4,175 | 4,374 | 4,425 |
| Real estate and rental and leasing | 34 | 496 | 507 | 497 | 492 | 518 | 556 | 530 | 1,781 | 1,874 | 1,874 | 1,879 | 1,999 | 2,135 | 2,050 |
| Professional and technical services | 35 | 1,783 | 1,835 | 1,907 | 1,943 | 1,922 | 1,932 | 2,004 | 4,615 | 4,766 | 4,938 | 5,078 | 5,137 | 5,191 | 5,279 |
| Management of companies and enterprises | 36 | 824 | 832 | 734 | 872 | 838 | 848 | 875 | 928 | 591 | 668 | 705 | 730 | 712 | 734 |
| Administrative and waste services | 37 | 781 | 803 | 828 | 848 | 860 | 869 | 866 | 3,849 | 3,967 | 4,068 | 4,183 | 4,269 | 4,274 | 4,344 |
| Educational services | 38 | 834 | 852 | 868 | 891 | 911 | 931 | 939 | 646 | 658 | 675 | 692 | 705 | 719 | 732 |
| Health care and social assistance | 39 | 3,295 | 3,411 | 3,479 | 3,495 | 3,564 | 3,600 | 3,613 | 6,530 | 6,659 | 6,899 | 6,949 | 7,137 | 7,281 | 7,452 |
| Arts, entertainment, and recreation | 40 | 250 | 260 | 258 | 265 | 270 | 273 | 277 | 686 | 705 | 742 | 746 | 755 | 763 | 765 |
| Accommodation and food services | 41 | 799 | 813 | 818 | 816 | 824 | 843 | 869 | 2,901 | 2,946 | 3,000 | 3,070 | 3,109 | 3,166 | 3,268 |
| Other services, except public administration | 42 | 743 | 760 | 779 | 790 | 801 | 810 | 802 | 2,666 | 2,703 | 2,776 | 2,835 | 2,877 | 2,922 | 2,989 |
| Government and government enterprises | 43 | 4,668 | 4,705 | 4,648 | 4,689 | 4,742 | 4,805 | 4,833 | 17,414 | 17,714 | 17,868 | 18,061 | 18,372 | 18,408 | 18,520 |
| Federal, civilian | 44 | 949 | 940 | 939 | 953 | 966 | 990 | 995 | 2,190 | 2,191 | 2,206 | 2,266 | 2,306 | 2,342 | 2,388 |
| Military | 45 | 488 | 488 | 482 | 502 | 513 | 495 | 479 | 3,052 | 3,066 | 3,073 | 3,165 | 3,166 | 3,175 | 3,091 |
| State and local | 46 | 3,230 | 3,277 | 3,226 | 3,234 | 3,263 | 3,321 | 3,358 | 12,172 | 12,458 | 12,589 | 12,631 | 12,901 | 12,891 | 13,042 |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates]

| South Dakota | | | | | | | Tennessee | | | | | | | Texas | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | |
| 23,283 | 23,268 | 23,711 | 24,439 | 24,242 | 24,482 | 24,959 | 174,272 | 176,978 | 180,854 | 182,084 | 184,416 | 186,447 | 189,006 | 684,185 | 691,960 | 712,503 | 724,675 | 735,130 | 746,798 | 761,693 | 1 |
| 17,210 | 17,159 | 17,389 | 18,217 | 17,920 | 18,164 | 18,487 | 140,136 | 142,945 | 145,515 | 147,130 | 148,802 | 150,888 | 152,348 | 566,250 | 573,210 | 588,881 | 604,197 | 612,552 | 623,491 | 633,984 | 2 |
| 1,784 | 1,796 | 1,818 | 1,863 | 1,867 | 1,892 | 1,914 | 14,905 | 15,172 | 15,393 | 15,642 | 15,724 | 15,844 | 15,977 | 54,569 | 55,126 | 56,513 | 58,084 | 58,541 | 59,408 | 60,175 | 3 |
| 976 | 983 | 995 | 1,019 | 1,023 | 1,037 | 1,048 | 7,893 | 8,043 | 8,161 | 8,296 | 8,346 | 8,410 | 8,479 | 28,297 | 28,639 | 29,368 | 30,182 | 30,441 | 30,888 | 31,273 | 4 |
| 808 | 813 | 823 | 844 | 844 | 855 | 865 | 7,012 | 7,128 | 7,231 | 7,346 | 7,378 | 7,434 | 7,498 | 26,272 | 26,487 | 27,145 | 27,902 | 28,100 | 28,519 | 28,902 | 5 |
| -212 | -215 | -218 | -227 | -229 | -235 | -239 | -1,626 | -1,683 | -1,708 | -1,684 | -1,695 | -1,707 | -1,744 | -1,501 | -1,528 | -1,592 | -1,644 | -1,674 | -1,728 | -1,799 | 6 |
| 15,214 | 15,147 | 15,352 | 16,126 | 15,824 | 16,037 | 16,334 | 123,604 | 126,090 | 128,414 | 129,805 | 131,382 | 133,337 | 134,628 | 510,181 | 516,555 | 530,776 | 544,470 | 552,336 | 562,355 | 572,009 | 7 |
| 4,735 | 4,775 | 4,960 | 4,812 | 4,863 | 4,902 | 5,015 | 20,304 | 20,314 | 21,335 | 20,333 | 20,594 | 20,707 | 21,308 | 87,042 | 87,905 | 92,857 | 88,959 | 90,294 | 90,195 | 93,886 | 8 |
| 3,334 | 3,346 | 3,399 | 3,501 | 3,555 | 3,542 | 3,610 | 30,364 | 30,574 | 31,105 | 31,947 | 32,440 | 32,403 | 33,070 | 86,962 | 87,500 | 88,870 | 91,246 | 92,500 | 94,248 | 95,798 | 9 |
| 33 | 28 | 27 | 27 | 29 | 26 | 23 | 472 | 463 | 470 | 393 | 404 | 414 | 403 | 1,780 | 1,669 | 1,540 | 1,295 | 1,175 | 1,194 | 1,136 | 10 |
| 3,301 | 3,317 | 3,372 | 3,473 | 3,526 | 3,516 | 3,587 | 29,891 | 30,112 | 30,635 | 31,554 | 32,037 | 31,989 | 32,667 | 85,182 | 85,830 | 87,330 | 89,951 | 91,325 | 93,055 | 94,661 | 11 |
| 11,277 | 11,421 | 11,631 | 11,810 | 11,876 | 12,082 | 12,252 | 95,855 | 98,136 | 100,172 | 100,934 | 101,780 | 102,940 | 104,059 | 375,303 | 381,348 | 393,220 | 400,583 | 404,962 | 412,414 | 418,681 | 12 |
| 2,806 | 2,831 | 2,888 | 2,985 | 3,015 | 3,072 | 3,125 | 23,280 | 23,578 | 23,951 | 24,526 | 24,809 | 25,194 | 25,550 | 89,222 | 90,339 | 93,148 | 96,589 | 98,046 | 100,255 | 102,152 | 13 |
| 1,998 | 2,018 | 2,065 | 2,141 | 2,170 | 2,217 | 2,260 | 16,268 | 16,449 | 16,720 | 17,181 | 17,431 | 17,760 | 18,052 | 62,950 | 63,852 | 66,003 | 68,687 | 69,946 | 71,736 | 73,250 | 14 |
| 808 | 813 | 823 | 844 | 844 | 855 | 865 | 7,012 | 7,128 | 7,231 | 7,346 | 7,378 | 7,434 | 7,498 | 26,272 | 26,487 | 27,145 | 27,902 | 28,100 | 28,519 | 28,902 | 15 |
| 3,127 | 2,907 | 2,869 | 3,422 | 3,029 | 3,010 | 3,110 | 21,000 | 21,231 | 21,392 | 21,670 | 22,212 | 22,754 | 22,740 | 101,725 | 101,523 | 102,513 | 107,026 | 109,544 | 110,821 | 113,151 | 16 |
| 1,085 | 841 | 776 | 1,272 | 825 | 763 | 832 | 14 | -115 | -159 | -395 | -436 | -389 | -690 | 4,005 | 3,001 | 2,492 | 5,215 | 4,976 | 4,601 | 5,158 | 17 |
| 2,043 | 2,067 | 2,093 | 2,150 | 2,205 | 2,246 | 2,278 | 20,985 | 21,346 | 21,551 | 22,064 | 22,648 | 23,142 | 23,429 | 97,721 | 98,522 | 100,021 | 101,811 | 104,567 | 106,220 | 107,994 | 18 |
| 1,205 | 967 | 911 | 1,409 | 963 | 903 | 973 | 238 | 120 | 90 | -141 | -180 | -130 | -430 | 4,954 | 3,999 | 3,552 | 6,294 | 6,065 | 5,699 | 6,265 | 19 |
| 16,005 | 16,191 | 16,478 | 16,807 | 16,957 | 17,261 | 17,514 | 139,898 | 142,825 | 145,425 | 147,271 | 148,981 | 151,019 | 152,778 | 561,296 | 569,211 | 585,330 | 597,904 | 606,487 | 617,792 | 627,719 | 20 |
| 12,615 | 12,830 | 13,095 | 13,357 | 13,501 | 13,801 | 14,022 | 120,164 | 122,698 | 125,210 | 126,768 | 128,531 | 130,511 | 132,159 | 474,543 | 482,602 | 497,474 | 508,497 | 516,737 | 527,885 | 536,736 | 21 |
| 93 | 93 | 96 | 101 | 103 | 103 | 104 | 358 | 358 | 366 | 378 | 380 | 385 | 385 | 1,372 | 1,412 | 1,476 | 1,575 | 1,522 | 1,547 | 1,563 | 22 |
| 52 | 54 | 54 | 55 | 57 | 63 | 65 | 255 | 258 | 267 | 279 | 278 | 284 | 294 | 28,052 | 28,336 | 29,331 | 31,133 | 31,612 | 34,223 | 35,012 | 23 |
| 188 | 182 | 192 | 198 | 220 | 228 | 227 | 334 | 325 | 328 | 341 | 345 | 363 | 363 | 12,290 | 11,864 | 11,837 | 12,197 | 12,625 | 12,481 | 12,560 | 24 |
| 1,050 | 1,052 | 1,094 | 1,127 | 1,149 | 1,172 | 1,224 | 7,850 | 8,082 | 8,120 | 8,278 | 8,546 | 8,841 | 9,109 | 35,946 | 36,752 | 37,440 | 38,929 | 39,958 | 40,718 | 42,008 | 25 |
| 1,812 | 1,849 | 1,893 | 1,921 | 1,938 | 1,975 | 2,028 | 24,921 | 25,202 | 25,476 | 25,538 | 25,504 | 25,789 | 26,167 | 70,386 | 71,471 | 73,665 | 75,782 | 76,736 | 79,185 | 80,587 | 26 |
| 1,227 | 1,251 | 1,282 | 1,302 | 1,310 | 1,327 | 1,364 | 15,324 | 15,502 | 15,591 | 15,719 | 15,665 | 15,807 | 16,039 | 41,433 | 42,462 | 43,977 | 45,330 | 45,648 | 47,943 | 48,916 | 27 |
| 585 | 598 | 611 | 619 | 628 | 648 | 663 | 9,597 | 9,700 | 9,886 | 9,819 | 9,839 | 9,982 | 10,128 | 28,953 | 29,010 | 29,688 | 30,452 | 31,088 | 31,242 | 31,671 | 28 |
| 855 | 876 | 912 | 929 | 938 | 951 | 979 | 7,777 | 8,021 | 8,227 | 8,384 | 8,471 | 8,476 | 8,602 | 33,366 | 34,222 | 36,072 | 36,186 | 36,511 | 36,940 | 37,740 | 29 |
| 1,330 | 1,348 | 1,391 | 1,416 | 1,442 | 1,429 | 1,424 | 10,631 | 10,784 | 11,066 | 11,245 | 11,533 | 11,640 | 11,778 | 37,402 | 37,897 | 38,863 | 39,496 | 40,206 | 40,439 | 40,775 | 30 |
| 511 | 521 | 533 | 548 | 553 | 559 | 575 | 7,917 | 8,137 | 8,343 | 8,438 | 8,658 | 9,013 | 9,104 | 25,060 | 25,819 | 26,508 | 26,552 | 27,184 | 27,511 | 27,838 | 31 |
| 338 | 338 | 346 | 352 | 357 | 373 | 387 | 3,113 | 3,133 | 3,322 | 3,296 | 3,309 | 3,302 | 3,359 | 18,720 | 18,711 | 19,438 | 19,014 | 19,061 | 19,419 | 20,026 | 32 |
| 1,198 | 1,202 | 1,225 | 1,256 | 1,232 | 1,279 | 1,296 | 8,291 | 8,552 | 8,708 | 8,544 | 8,261 | 8,425 | 8,590 | 35,321 | 35,704 | 37,315 | 38,205 | 37,878 | 38,296 | 39,095 | 33 |
| 339 | 351 | 340 | 333 | 362 | 392 | 360 | 3,854 | 4,043 | 3,964 | 3,900 | 4,154 | 4,534 | 4,218 | 17,234 | 17,915 | 17,695 | 17,507 | 18,593 | 20,024 | 18,945 | 34 |
| 559 | 575 | 593 | 625 | 649 | 667 | 696 | 8,984 | 9,119 | 9,474 | 9,800 | 9,881 | 10,057 | 10,284 | 47,802 | 49,010 | 50,818 | 52,361 | 53,123 | 54,059 | 55,463 | 35 |
| 222 | 214 | 218 | 225 | 218 | 241 | 227 | 1,543 | 1,626 | 1,670 | 1,744 | 1,721 | 1,728 | 1,789 | 4,596 | 4,294 | 4,896 | 5,150 | 5,367 | 5,576 | 5,866 | 36 |
| 375 | 372 | 372 | 363 | 359 | 368 | 372 | 6,591 | 6,952 | 6,932 | 7,092 | 7,110 | 7,355 | 7,343 | 21,452 | 21,959 | 22,460 | 22,997 | 23,295 | 23,929 | 24,499 | 37 |
| 189 | 196 | 201 | 209 | 208 | 217 | 219 | 1,863 | 1,918 | 1,987 | 2,034 | 2,083 | 2,155 | 2,173 | 4,582 | 4,640 | 4,764 | 4,802 | 4,898 | 4,978 | 4,979 | 38 |
| 2,213 | 2,305 | 2,315 | 2,371 | 2,389 | 2,465 | 2,510 | 15,592 | 15,809 | 16,362 | 16,628 | 17,273 | 17,008 | 17,253 | 46,543 | 47,612 | 49,032 | 50,033 | 51,051 | 50,946 | 51,723 | 39 |
| 209 | 210 | 215 | 223 | 229 | 231 | 233 | 1,514 | 1,528 | 1,571 | 1,563 | 1,605 | 1,620 | 1,672 | 3,776 | 3,892 | 4,041 | 4,023 | 4,072 | 4,192 | 4,237 | 40 |
| 489 | 492 | 499 | 507 | 514 | 506 | 517 | 4,131 | 4,201 | 4,310 | 4,459 | 4,514 | 4,554 | 4,660 | 14,664 | 14,831 | 15,208 | 15,663 | 15,895 | 16,056 | 16,405 | 41 |
| 594 | 600 | 607 | 598 | 588 | 584 | 579 | 4,643 | 4,650 | 4,717 | 4,828 | 4,908 | 4,986 | 5,016 | 15,978 | 16,260 | 16,617 | 16,890 | 17,150 | 17,366 | 17,416 | 42 |
| 3,390 | 3,361 | 3,383 | 3,451 | 3,456 | 3,461 | 3,492 | 19,734 | 20,127 | 20,215 | 20,503 | 20,450 | 20,508 | 20,619 | 86,753 | 86,609 | 87,856 | 89,407 | 89,750 | 89,906 | 90,983 | 43 |
| 816 | 802 | 808 | 836 | 840 | 851 | 853 | 4,263 | 4,237 | 4,249 | 4,428 | 4,465 | 4,424 | 4,432 | 14,982 | 14,995 | 15,120 | 15,585 | 15,605 | 15,629 | 15,772 | 44 |
| 431 | 426 | 425 | 439 | 423 | 407 | 401 | 921 | 915 | 907 | 950 | 925 | 912 | 904 | 10,414 | 10,350 | 10,347 | 10,781 | 10,593 | 10,476 | 10,670 | 45 |
| 2,143 | 2,133 | 2,149 | 2,176 | 2,192 | 2,203 | 2,238 | 14,550 | 14,975 | 15,059 | 15,125 | 15,060 | 15,171 | 15,283 | 61,358 | 61,264 | 62,388 | 63,041 | 63,552 | 63,801 | 64,541 | 46 |

Table 5. Personal Income by Major Source and
[Millions of dollars,

| Item | Line | Utah | | | | | | | Vermont | | | | | | |
|--|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|
| | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 63,861 | 64,775 | 66,489 | 67,314 | 68,377 | 69,965 | 71,541 | 19,662 | 19,882 | 20,266 | 20,436 | 20,550 | 20,881 | 21,191 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46) | 2 | 52,818 | 53,673 | 54,983 | 56,092 | 57,027 | 58,733 | 60,043 | 14,626 | 14,828 | 14,926 | 15,255 | 15,287 | 15,652 | 15,839 |
| Less: Contributions for government social insurance ² | 3 | 5,701 | 5,790 | 5,925 | 6,070 | 6,139 | 6,300 | 6,425 | 1,660 | 1,678 | 1,680 | 1,718 | 1,714 | 1,747 | 1,762 |
| Employee and self-employed contributions for government social insurance | 4 | 2,806 | 2,841 | 2,900 | 2,971 | 3,007 | 3,085 | 3,145 | 891 | 901 | 903 | 923 | 921 | 939 | 947 |
| Employer contributions for government social insurance | 5 | 2,896 | 2,949 | 3,025 | 3,099 | 3,132 | 3,215 | 3,280 | 770 | 777 | 778 | 795 | 792 | 808 | 815 |
| Plus: Adjustment for residence ³ | 6 | 32 | 33 | 36 | 39 | 41 | 35 | 33 | 277 | 293 | 306 | 307 | 314 | 313 | 316 |
| Equals: Net earnings by place of residence | 7 | 47,148 | 47,917 | 49,094 | 50,061 | 50,928 | 52,468 | 53,652 | 13,243 | 13,443 | 13,552 | 13,844 | 13,888 | 14,218 | 14,393 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 9,479 | 9,585 | 10,000 | 9,660 | 9,755 | 9,827 | 10,071 | 3,280 | 3,289 | 3,512 | 3,293 | 3,318 | 3,329 | 3,394 |
| Plus: Personal current transfer receipts | 9 | 7,234 | 7,273 | 7,394 | 7,593 | 7,694 | 7,670 | 7,818 | 3,139 | 3,150 | 3,203 | 3,299 | 3,344 | 3,334 | 3,403 |
| State unemployment insurance benefits | 10 | 157 | 145 | 142 | 122 | 110 | 106 | 101 | 82 | 73 | 73 | 76 | 72 | 70 | 74 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 7,077 | 7,129 | 7,253 | 7,470 | 7,585 | 7,564 | 7,717 | 3,056 | 3,077 | 3,129 | 3,223 | 3,272 | 3,263 | 3,329 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 36,876 | 37,522 | 38,535 | 39,136 | 39,698 | 40,880 | 41,782 | 10,438 | 10,605 | 10,684 | 10,827 | 10,833 | 11,086 | 11,208 |
| Supplements to wages and salaries | 13 | 9,197 | 9,349 | 9,613 | 9,917 | 10,083 | 10,396 | 10,654 | 2,529 | 2,573 | 2,594 | 2,678 | 2,690 | 2,766 | 2,804 |
| Employer contributions for employee pension and insurance funds | 14 | 6,301 | 6,401 | 6,588 | 6,818 | 6,951 | 7,181 | 7,374 | 1,760 | 1,796 | 1,817 | 1,883 | 1,897 | 1,957 | 1,989 |
| Employer contributions for government social insurance | 15 | 2,896 | 2,949 | 3,025 | 3,099 | 3,132 | 3,215 | 3,280 | 770 | 777 | 778 | 795 | 792 | 808 | 815 |
| Proprietors' income ⁵ | 16 | 6,745 | 6,801 | 6,835 | 7,039 | 7,245 | 7,458 | 7,608 | 1,659 | 1,650 | 1,647 | 1,750 | 1,765 | 1,801 | 1,828 |
| Farm proprietors' income | 17 | 192 | 132 | 104 | 108 | 72 | 74 | 87 | 83 | 57 | 47 | 104 | 82 | 87 | 83 |
| Nonfarm proprietors' income | 18 | 6,554 | 6,669 | 6,731 | 6,932 | 7,173 | 7,383 | 7,521 | 1,575 | 1,592 | 1,600 | 1,646 | 1,683 | 1,713 | 1,744 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 306 | 251 | 230 | 237 | 202 | 205 | 219 | 157 | 135 | 129 | 188 | 166 | 172 | 168 |
| Nonfarm earnings | 20 | 52,512 | 53,422 | 54,753 | 55,856 | 56,824 | 58,528 | 59,824 | 14,469 | 14,693 | 14,797 | 15,068 | 15,122 | 15,481 | 15,671 |
| Private earnings | 21 | 42,497 | 43,351 | 44,538 | 45,571 | 46,546 | 48,166 | 49,311 | 11,886 | 12,035 | 12,202 | 12,375 | 12,473 | 12,732 | 12,904 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 53 | 53 | 49 | 52 | 55 | 60 | 60 | 78 | 77 | 79 | 81 | 82 | 82 | 83 |
| Mining | 23 | 660 | 659 | 692 | 735 | 750 | 832 | 874 | 44 | 44 | 44 | 43 | 42 | 43 | 44 |
| Utilities | 24 | 418 | 403 | 392 | 404 | 437 | 473 | 482 | 215 | 204 | 209 | 215 | 214 | 214 | 210 |
| Construction | 25 | 4,151 | 4,275 | 4,360 | 4,586 | 4,803 | 5,075 | 5,366 | 1,112 | 1,122 | 1,114 | 1,137 | 1,153 | 1,178 | 1,215 |
| Manufacturing | 26 | 6,274 | 6,350 | 6,485 | 6,636 | 6,721 | 6,862 | 6,990 | 2,263 | 2,316 | 2,337 | 2,344 | 2,366 | 2,367 | 2,398 |
| Durable goods | 27 | 4,190 | 4,254 | 4,339 | 4,462 | 4,538 | 4,665 | 4,781 | 1,742 | 1,763 | 1,788 | 1,797 | 1,811 | 1,804 | 1,828 |
| Non-durable goods | 28 | 2,084 | 2,095 | 2,146 | 2,174 | 2,183 | 2,197 | 2,210 | 522 | 552 | 549 | 547 | 555 | 563 | 570 |
| Wholesale trade | 29 | 2,298 | 2,357 | 2,425 | 2,497 | 2,570 | 2,585 | 2,679 | 610 | 609 | 609 | 629 | 631 | 647 | 668 |
| Retail trade | 30 | 4,014 | 4,091 | 4,234 | 4,231 | 4,274 | 4,372 | 4,432 | 1,262 | 1,278 | 1,309 | 1,314 | 1,330 | 1,352 | 1,356 |
| Transportation and warehousing | 31 | 2,268 | 2,299 | 2,368 | 2,389 | 2,448 | 2,462 | 2,490 | 340 | 344 | 357 | 357 | 365 | 363 | 360 |
| Information | 32 | 1,609 | 1,632 | 1,735 | 1,757 | 1,777 | 1,918 | 2,008 | 331 | 344 | 347 | 347 | 347 | 362 | 370 |
| Finance and insurance | 33 | 3,002 | 3,085 | 3,175 | 3,211 | 3,173 | 3,288 | 3,380 | 670 | 688 | 707 | 720 | 705 | 743 | 753 |
| Real estate and rental and leasing | 34 | 1,389 | 1,453 | 1,438 | 1,426 | 1,535 | 1,662 | 1,564 | 250 | 258 | 255 | 248 | 264 | 277 | 262 |
| Professional and technical services | 35 | 4,623 | 4,741 | 4,877 | 5,034 | 5,151 | 5,328 | 5,514 | 1,007 | 1,012 | 1,046 | 1,069 | 1,088 | 1,116 | 1,156 |
| Management of companies and enterprises | 36 | 1,139 | 1,139 | 1,189 | 1,220 | 1,219 | 1,254 | 1,307 | 23 | 20 | 22 | 22 | 23 | 23 | 23 |
| Administrative and waste services | 37 | 1,793 | 1,836 | 1,898 | 1,953 | 1,991 | 2,068 | 2,088 | 349 | 310 | 325 | 328 | 330 | 332 | 336 |
| Educational services | 38 | 777 | 802 | 828 | 846 | 879 | 902 | 898 | 423 | 424 | 440 | 444 | 448 | 469 | 471 |
| Health care and social assistance | 39 | 3,999 | 4,061 | 4,204 | 4,335 | 4,438 | 4,612 | 4,719 | 1,742 | 1,800 | 1,808 | 1,866 | 1,873 | 1,932 | 1,957 |
| Arts, entertainment, and recreation | 40 | 442 | 465 | 474 | 485 | 475 | 492 | 507 | 123 | 125 | 133 | 131 | 129 | 131 | 132 |
| Accommodation and food services | 41 | 1,319 | 1,354 | 1,382 | 1,420 | 1,442 | 1,475 | 1,499 | 607 | 614 | 616 | 626 | 633 | 643 | 649 |
| Other services, except public administration | 42 | 2,270 | 2,296 | 2,331 | 2,354 | 2,410 | 2,446 | 2,455 | 438 | 443 | 446 | 453 | 449 | 458 | 459 |
| Government and government enterprises | 43 | 10,015 | 10,071 | 10,215 | 10,284 | 10,278 | 10,362 | 10,513 | 2,583 | 2,658 | 2,596 | 2,693 | 2,649 | 2,749 | 2,767 |
| Federal, civilian | 44 | 2,655 | 2,656 | 2,676 | 2,774 | 2,764 | 2,795 | 2,856 | 490 | 487 | 496 | 507 | 510 | 522 | 528 |
| Military | 45 | 818 | 817 | 813 | 846 | 826 | 817 | 811 | 149 | 146 | 145 | 155 | 149 | 149 | 148 |
| State and local | 46 | 6,543 | 6,598 | 6,725 | 6,664 | 6,688 | 6,750 | 6,846 | 1,944 | 2,025 | 1,955 | 2,031 | 1,990 | 2,077 | 2,091 |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II–2005:IV¹—Continues

seasonally adjusted at annual rates²

| Virginia | | | | | | | Washington | | | | | | | West Virginia | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^r | |
| 266,864 | 271,771 | 280,775 | 283,775 | 287,785 | 292,888 | 297,597 | 211,637 | 213,261 | 239,061 | 219,456 | 221,399 | 223,530 | 226,184 | 46,473 | 46,905 | 48,010 | 48,569 | 49,202 | 49,607 | 50,404 | 1 |
| 210,128 | 214,763 | 221,371 | 225,845 | 228,865 | 233,603 | 236,635 | 167,228 | 168,967 | 171,962 | 174,497 | 175,979 | 178,215 | 179,759 | 31,447 | 31,816 | 32,422 | 32,985 | 33,389 | 33,783 | 34,178 | 2 |
| 22,677 | 23,128 | 23,786 | 24,394 | 24,602 | 24,960 | 25,238 | 20,069 | 20,305 | 20,641 | 21,002 | 21,086 | 21,224 | 21,386 | 4,321 | 4,365 | 4,423 | 4,516 | 4,553 | 4,586 | 4,627 | 3 |
| 11,644 | 11,852 | 12,165 | 12,478 | 12,596 | 12,780 | 12,920 | 9,125 | 9,228 | 9,366 | 9,520 | 9,558 | 9,622 | 9,669 | 1,891 | 1,914 | 1,941 | 1,981 | 1,997 | 2,012 | 2,029 | 4 |
| 11,032 | 11,275 | 11,621 | 11,916 | 12,007 | 12,180 | 12,318 | 10,945 | 11,077 | 11,275 | 11,482 | 11,528 | 11,602 | 11,718 | 2,430 | 2,451 | 2,482 | 2,535 | 2,555 | 2,574 | 2,597 | 5 |
| 8,477 | 8,413 | 8,397 | 8,521 | 8,519 | 8,617 | 8,668 | 2,680 | 2,737 | 2,822 | 2,949 | 2,986 | 3,092 | 3,173 | 819 | 844 | 889 | 903 | 902 | 929 | 943 | 6 |
| 195,929 | 200,048 | 205,982 | 209,972 | 212,781 | 217,261 | 220,065 | 149,839 | 151,400 | 154,144 | 156,444 | 157,879 | 160,082 | 161,546 | 27,945 | 28,294 | 28,888 | 29,372 | 29,738 | 30,126 | 30,494 | 7 |
| 42,627 | 43,259 | 45,859 | 44,048 | 44,803 | 45,503 | 46,803 | 33,368 | 33,398 | 33,579 | 33,673 | 33,644 | 34,269 | 34,269 | 6,030 | 5,924 | 6,330 | 6,051 | 6,124 | 6,160 | 6,317 | 8 |
| 28,308 | 28,463 | 28,933 | 29,755 | 30,200 | 30,125 | 30,730 | 28,431 | 28,463 | 28,818 | 29,476 | 29,847 | 29,804 | 30,370 | 12,499 | 12,687 | 12,792 | 13,146 | 13,240 | 13,321 | 13,594 | 9 |
| 391 | 361 | 350 | 314 | 309 | 305 | 301 | 1,165 | 1,042 | 938 | 759 | 691 | 728 | 708 | 176 | 163 | 165 | 140 | 136 | 154 | 163 | 10 |
| 27,917 | 28,102 | 28,583 | 29,441 | 29,891 | 29,820 | 30,429 | 27,266 | 27,421 | 27,880 | 28,717 | 29,156 | 29,076 | 29,662 | 12,323 | 12,523 | 12,627 | 13,006 | 13,204 | 13,167 | 13,431 | 11 |
| 153,283 | 156,800 | 161,926 | 164,641 | 166,583 | 169,637 | 171,958 | 118,925 | 120,366 | 122,614 | 123,544 | 124,329 | 125,616 | 126,566 | 21,869 | 22,198 | 22,614 | 22,880 | 23,126 | 23,381 | 23,645 | 12 |
| 39,034 | 39,917 | 41,218 | 42,680 | 43,362 | 44,347 | 45,040 | 29,671 | 30,112 | 30,751 | 31,701 | 32,090 | 32,407 | 32,898 | 6,570 | 6,663 | 6,784 | 6,994 | 7,095 | 7,194 | 7,264 | 13 |
| 28,001 | 28,642 | 29,597 | 30,764 | 31,355 | 32,167 | 32,722 | 18,726 | 19,035 | 19,476 | 20,218 | 20,562 | 20,805 | 21,180 | 4,140 | 4,211 | 4,302 | 4,458 | 4,540 | 4,620 | 4,666 | 14 |
| 11,032 | 11,275 | 11,621 | 11,916 | 12,007 | 12,180 | 12,318 | 10,945 | 11,077 | 11,275 | 11,482 | 11,528 | 11,602 | 11,718 | 2,430 | 2,451 | 2,482 | 2,535 | 2,555 | 2,574 | 2,597 | 15 |
| 17,811 | 18,045 | 18,227 | 18,524 | 18,921 | 19,619 | 19,636 | 18,632 | 18,489 | 18,597 | 19,252 | 19,560 | 20,192 | 20,296 | 3,008 | 2,955 | 3,024 | 3,112 | 3,168 | 3,208 | 3,269 | 16 |
| 166 | 135 | 118 | 56 | -98 | 43 | -154 | 1,117 | 751 | 575 | 836 | 645 | 890 | 709 | -35 | -71 | -91 | -99 | -116 | -125 | -137 | 17 |
| 17,645 | 17,911 | 18,110 | 18,468 | 19,019 | 19,576 | 19,790 | 17,515 | 17,738 | 18,022 | 18,416 | 18,915 | 19,302 | 19,587 | 3,043 | 3,026 | 3,114 | 3,210 | 3,285 | 3,333 | 3,406 | 18 |
| 456 | 439 | 440 | 384 | 233 | 377 | 183 | 2,342 | 2,036 | 1,937 | 2,222 | 2,043 | 2,299 | 2,130 | 8 | -26 | -43 | -50 | -67 | -75 | -87 | 19 |
| 209,673 | 214,324 | 220,931 | 225,461 | 228,632 | 233,227 | 236,452 | 164,886 | 166,931 | 170,025 | 172,275 | 173,936 | 175,915 | 177,630 | 31,439 | 31,842 | 32,464 | 33,035 | 33,456 | 33,858 | 34,265 | 20 |
| 158,541 | 162,908 | 168,906 | 172,032 | 174,780 | 178,411 | 181,086 | 133,021 | 134,978 | 137,872 | 138,974 | 140,463 | 142,385 | 143,921 | 24,292 | 24,686 | 25,287 | 25,679 | 26,076 | 26,466 | 26,861 | 21 |
| 305 | 307 | 310 | 320 | 323 | 328 | 332 | 1,863 | 1,899 | 1,989 | 2,086 | 2,063 | 2,112 | 2,133 | 112 | 112 | 115 | 119 | 121 | 119 | 121 | 22 |
| 786 | 797 | 827 | 846 | 852 | 889 | 906 | 278 | 292 | 297 | 300 | 297 | 298 | 300 | 1,933 | 2,011 | 2,105 | 2,164 | 2,229 | 2,322 | 2,375 | 23 |
| 2,017 | 1,939 | 1,944 | 2,049 | 2,169 | 2,179 | 2,180 | 588 | 576 | 583 | 597 | 628 | 626 | 623 | 576 | 531 | 535 | 548 | 573 | 618 | 614 | 24 |
| 14,024 | 14,440 | 14,856 | 15,123 | 15,485 | 16,253 | 16,964 | 11,263 | 11,423 | 11,963 | 12,261 | 12,596 | 12,879 | 13,466 | 1,869 | 1,849 | 1,899 | 1,987 | 2,034 | 2,084 | 2,169 | 25 |
| 16,952 | 17,530 | 17,691 | 17,995 | 18,394 | 18,458 | 18,642 | 19,694 | 20,229 | 20,551 | 21,505 | 22,425 | 22,063 | 23,865 | 3,875 | 3,988 | 3,984 | 3,957 | 3,933 | 3,919 | 3,945 | 26 |
| 9,832 | 10,075 | 10,204 | 10,450 | 10,888 | 10,930 | 11,119 | 14,432 | 15,016 | 15,140 | 16,103 | 17,020 | 16,460 | 18,205 | 2,138 | 2,224 | 2,236 | 2,235 | 2,213 | 2,218 | 2,252 | 27 |
| 7,120 | 7,455 | 7,487 | 7,545 | 7,506 | 7,528 | 7,523 | 5,261 | 5,213 | 5,411 | 5,402 | 5,404 | 5,603 | 5,661 | 1,736 | 1,764 | 1,748 | 1,722 | 1,721 | 1,701 | 1,694 | 28 |
| 7,982 | 8,163 | 8,353 | 8,422 | 8,604 | 8,759 | 8,856 | 8,196 | 8,672 | 8,706 | 8,732 | 8,750 | 8,830 | 9,037 | 1,208 | 1,229 | 1,290 | 1,309 | 1,335 | 1,336 | 1,360 | 29 |
| 12,467 | 12,610 | 12,959 | 13,162 | 13,418 | 13,634 | 13,597 | 11,503 | 11,669 | 12,142 | 12,328 | 12,485 | 12,776 | 12,942 | 2,429 | 2,474 | 2,535 | 2,542 | 2,589 | 2,570 | 2,578 | 30 |
| 5,606 | 5,815 | 5,991 | 6,015 | 6,124 | 6,255 | 6,368 | 5,404 | 5,560 | 5,760 | 5,825 | 5,869 | 5,887 | 5,973 | 1,112 | 1,150 | 1,182 | 1,175 | 1,216 | 1,237 | 1,263 | 31 |
| 9,343 | 9,478 | 9,899 | 9,703 | 9,779 | 10,776 | 10,618 | 12,061 | 11,962 | 11,549 | 10,552 | 10,242 | 9,849 | 7,481 | 617 | 619 | 637 | 629 | 624 | 645 | 651 | 32 |
| 11,307 | 11,970 | 12,765 | 12,961 | 12,637 | 12,694 | 12,914 | 9,848 | 9,033 | 9,378 | 9,494 | 9,028 | 9,592 | 9,764 | 1,035 | 1,032 | 1,053 | 1,056 | 1,038 | 1,068 | 1,088 | 33 |
| 5,364 | 5,554 | 5,572 | 5,538 | 5,935 | 6,287 | 5,981 | 4,152 | 4,336 | 4,274 | 4,253 | 4,561 | 4,790 | 4,546 | 373 | 358 | 381 | 383 | 405 | 429 | 414 | 34 |
| 29,411 | 30,442 | 32,052 | 33,282 | 34,055 | 34,239 | 35,445 | 12,799 | 13,264 | 13,723 | 13,885 | 14,027 | 14,171 | 14,613 | 1,622 | 1,648 | 1,714 | 1,773 | 1,776 | 1,833 | 1,889 | 35 |
| 6,421 | 6,351 | 7,220 | 7,437 | 7,174 | 7,154 | 7,357 | 3,047 | 3,040 | 3,081 | 3,072 | 2,899 | 3,064 | 3,202 | 180 | 200 | 200 | 215 | 212 | 224 | 228 | 36 |
| 6,903 | 7,063 | 7,207 | 7,341 | 7,370 | 7,555 | 7,719 | 5,709 | 6,042 | 6,073 | 6,173 | 6,354 | 6,606 | 6,715 | 799 | 828 | 848 | 861 | 871 | 891 | 907 | 37 |
| 2,210 | 2,147 | 2,222 | 2,258 | 2,310 | 2,320 | 2,375 | 1,298 | 1,357 | 1,348 | 1,376 | 1,380 | 1,396 | 1,402 | 215 | 217 | 214 | 216 | 219 | 224 | 226 | 38 |
| 14,442 | 15,000 | 15,399 | 15,742 | 16,011 | 16,296 | 16,494 | 14,511 | 14,766 | 15,214 | 15,102 | 15,446 | 15,902 | 16,088 | 4,097 | 4,232 | 4,308 | 4,422 | 4,539 | 4,610 | 4,669 | 39 |
| 1,256 | 1,317 | 1,383 | 1,363 | 1,449 | 1,391 | 1,393 | 1,737 | 1,614 | 1,782 | 1,826 | 1,698 | 1,699 | 1,719 | 363 | 350 | 373 | 378 | 380 | 377 | 384 | 40 |
| 4,999 | 5,069 | 5,186 | 5,320 | 5,408 | 5,519 | 5,562 | 4,187 | 4,268 | 4,353 | 4,441 | 4,512 | 4,601 | 4,741 | 883 | 892 | 906 | 921 | 927 | 932 | 951 | 41 |
| 6,745 | 6,916 | 7,069 | 7,155 | 7,282 | 7,424 | 7,385 | 4,884 | 4,979 | 5,106 | 5,166 | 5,204 | 5,242 | 5,310 | 995 | 967 | 1,009 | 1,025 | 1,054 | 1,027 | 1,028 | 42 |
| 51,132 | 51,417 | 52,025 | 53,429 | 53,853 | 54,816 | 55,365 | 31,864 | 31,953 | 32,153 | 33,301 | 33,473 | 33,531 | 33,708 | 7,147 | 7,156 | 7,177 | 7,356 | 7,380 | 7,393 | 7,403 | 43 |
| 16,195 | 16,349 | 16,490 | 16,846 | 16,970 | 17,181 | 17,211 | 5,856 | 5,845 | 5,845 | 5,956 | 6,070 | 6,197 | 6,180 | 1,797 | 1,795 | 1,802 | 1,834 | 1,878 | 1,907 | 1,899 | 44 |
| 12,780 | 12,640 | 12,756 | 13,361 | 13,357 | 13,555 | 13,541 | 4,787 | 4,784 | 4,805 | 5,368 | 5,244 | 5,111 | 5,240 | 359 | 352 | 355 | 406 | 402 | 392 | 358 | 45 |
| 22,157 | 22,428 | 22,779 | 23,222 | 23,527 | 24,080 | 24,614 | 21,221 | 21,324 | 21,503 | 21,977 | 22,159 | 22,223 | 22,288 | 4,990 | 5,009 | 5,020 | 5,117 | 5,100 | 5,094 | 5,146 | 46 |

Table 5. Personal Income by Major Source and
[Millions of dollars,

| Item | Line | Wisconsin | | | | | | | Wyoming | | | | | | |
|--|------|-----------|---------|---------|---------|---------|---------|-----------------|---------|--------|--------|--------|--------|--------|-----------------|
| | | 2004 | | | 2005 | | | | 2004 | | | 2005 | | | |
| | | II' | III' | IV' | I' | II' | III' | IV ^P | II' | III' | IV' | I' | II' | III' | IV ^P |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 175,007 | 178,302 | 182,171 | 182,898 | 184,390 | 186,466 | 189,532 | 17,199 | 17,402 | 17,847 | 18,114 | 18,954 | 18,700 | 19,155 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46)..... | 2 | 133,886 | 137,282 | 139,310 | 140,839 | 141,574 | 143,488 | 145,372 | 12,353 | 12,535 | 12,768 | 13,196 | 13,975 | 13,723 | 14,044 |
| Less: Contributions for government social insurance ² | 3 | 14,976 | 15,365 | 15,542 | 15,773 | 15,771 | 15,904 | 16,059 | 1,313 | 1,332 | 1,353 | 1,412 | 1,433 | 1,464 | 1,474 |
| Employer and self-employed contributions for government social insurance | 4 | 7,682 | 7,880 | 7,964 | 8,084 | 8,093 | 8,164 | 8,240 | 685 | 694 | 704 | 734 | 746 | 762 | 768 |
| Employer contributions for government social insurance | 5 | 7,294 | 7,486 | 7,578 | 7,690 | 7,678 | 7,741 | 7,819 | 628 | 639 | 650 | 678 | 687 | 702 | 707 |
| Plus: Adjustment for residence ³ | 6 | 3,265 | 3,297 | 3,399 | 3,434 | 3,435 | 3,490 | 3,547 | 0 | 1 | 2 | -2 | -4 | -4 | -2 |
| Equals: Net earnings by place of residence | 7 | 122,174 | 125,214 | 127,167 | 128,499 | 129,239 | 131,073 | 132,860 | 11,041 | 11,203 | 11,417 | 11,783 | 12,539 | 12,256 | 12,568 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 28,561 | 28,743 | 30,288 | 29,011 | 29,415 | 29,702 | 30,485 | 3,889 | 3,915 | 4,109 | 3,950 | 4,000 | 4,037 | 4,133 |
| Plus: Personal current transfer receipts | 9 | 24,271 | 24,345 | 24,716 | 25,387 | 25,736 | 25,690 | 26,187 | 2,269 | 2,284 | 2,321 | 2,381 | 2,416 | 2,407 | 2,455 |
| State unemployment insurance benefits | 10 | 858 | 808 | 788 | 741 | 713 | 736 | 730 | 45 | 43 | 41 | 33 | 32 | 30 | 30 |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 23,413 | 23,537 | 23,929 | 24,647 | 25,023 | 24,954 | 25,457 | 2,224 | 2,240 | 2,279 | 2,348 | 2,384 | 2,377 | 2,425 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 97,609 | 100,463 | 102,067 | 102,697 | 103,050 | 104,335 | 105,591 | 8,317 | 8,462 | 8,632 | 8,927 | 9,091 | 9,326 | 9,417 |
| Supplements to wages and salaries | 13 | 24,646 | 25,322 | 25,703 | 26,317 | 26,441 | 26,953 | 27,389 | 2,056 | 2,094 | 2,139 | 2,250 | 2,296 | 2,356 | 2,382 |
| Employer contributions for employee pension and insurance funds | 14 | 17,352 | 17,836 | 18,125 | 18,628 | 18,763 | 19,212 | 19,570 | 1,428 | 1,455 | 1,489 | 1,572 | 1,609 | 1,654 | 1,675 |
| Employer contributions for government social insurance | 15 | 7,294 | 7,486 | 7,578 | 7,690 | 7,678 | 7,741 | 7,819 | 628 | 639 | 650 | 678 | 687 | 702 | 707 |
| Proprietors' income ⁵ | 16 | 11,631 | 11,498 | 11,539 | 11,825 | 12,083 | 12,200 | 12,392 | 1,980 | 1,979 | 1,997 | 2,020 | 2,587 | 2,042 | 2,245 |
| Farm proprietors' income | 17 | 973 | 713 | 618 | 634 | 675 | 635 | 609 | 65 | 43 | 45 | 28 | 517 | -95 | 110 |
| Nonfarm proprietors' income | 18 | 10,658 | 10,784 | 10,922 | 11,191 | 11,408 | 11,564 | 11,783 | 1,915 | 1,936 | 1,952 | 1,992 | 2,070 | 2,137 | 2,135 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 1,738 | 1,513 | 1,463 | 1,495 | 1,544 | 1,511 | 1,492 | 146 | 128 | 135 | 120 | 610 | -1 | 205 |
| Nonfarm earnings | 20 | 132,147 | 135,769 | 137,847 | 139,344 | 140,030 | 141,976 | 143,880 | 12,207 | 12,406 | 12,632 | 13,076 | 13,365 | 13,725 | 13,839 |
| Private earnings | 21 | 112,283 | 115,225 | 117,591 | 118,596 | 119,390 | 120,683 | 122,252 | 9,250 | 9,387 | 9,605 | 9,952 | 10,229 | 10,561 | 10,676 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 365 | 369 | 375 | 388 | 396 | 412 | 417 | 52 | 46 | 42 | 42 | 41 | 41 | 42 |
| Mining | 23 | 216 | 220 | 223 | 229 | 225 | 233 | 240 | 1,818 | 1,877 | 1,937 | 2,031 | 2,104 | 2,189 | 2,275 |
| Utilities | 24 | 1,174 | 1,119 | 1,189 | 1,249 | 1,210 | 1,320 | 1,269 | 205 | 203 | 207 | 218 | 227 | 239 | 238 |
| Construction | 25 | 8,477 | 8,597 | 8,714 | 8,923 | 8,962 | 8,989 | 9,267 | 1,057 | 1,041 | 1,067 | 1,137 | 1,186 | 1,256 | 1,254 |
| Manufacturing | 26 | 30,396 | 31,399 | 31,787 | 31,886 | 31,659 | 32,095 | 32,559 | 546 | 551 | 561 | 580 | 590 | 587 | 595 |
| Durable goods | 27 | 19,534 | 20,275 | 20,479 | 20,614 | 20,409 | 20,674 | 20,992 | (D) | (D) | (D) | (D) | (D) | (D) | (D) |
| Non-durable goods | 28 | 10,862 | 11,123 | 11,308 | 11,272 | 11,250 | 11,421 | 11,567 | (D) | (D) | (D) | (D) | (D) | (D) | (D) |
| Wholesale trade | 29 | 6,903 | 7,084 | 7,331 | 7,467 | 7,590 | 7,636 | 7,785 | 403 | 408 | 426 | 433 | 443 | 455 | 474 |
| Retail trade | 30 | 8,827 | 9,062 | 9,196 | 9,134 | 9,365 | 9,378 | 9,342 | 834 | 843 | 864 | 881 | 896 | 895 | 902 |
| Transportation and warehousing | 31 | 4,759 | 4,876 | 5,052 | 5,171 | 5,263 | 5,272 | 5,306 | 602 | 620 | 636 | 654 | 664 | 680 | 695 |
| Information | 32 | 2,805 | 2,932 | 3,061 | 3,065 | 3,043 | 3,171 | 3,229 | 176 | 180 | 184 | 180 | 179 | 185 | 185 |
| Finance and insurance | 33 | 8,408 | 8,531 | 8,896 | 8,821 | 8,661 | 8,770 | 8,902 | 405 | 397 | 413 | 416 | 408 | 416 | 420 |
| Real estate and rental and leasing | 34 | 1,938 | 2,016 | 1,973 | 1,956 | 2,072 | 2,212 | 2,073 | 455 | 479 | 471 | 462 | 521 | 555 | 507 |
| Professional and technical services | 35 | 6,955 | 7,060 | 7,296 | 7,438 | 7,511 | 7,684 | 7,808 | 550 | 564 | 585 | 622 | 639 | 652 | 666 |
| Management of companies and enterprises | 36 | 3,386 | 3,786 | 3,632 | 3,617 | 3,655 | 3,661 | 3,810 | 70 | 67 | 68 | 75 | 88 | 117 | 96 |
| Administrative and waste services | 37 | 3,438 | 3,536 | 3,624 | 3,739 | 3,788 | 3,796 | 3,884 | 214 | 214 | 211 | 214 | 220 | 227 | 225 |
| Educational services | 38 | 1,485 | 1,504 | 1,560 | 1,584 | 1,597 | 1,612 | 1,625 | 48 | 47 | 47 | 50 | 50 | 50 | 51 |
| Health care and social assistance | 39 | 14,700 | 14,973 | 15,345 | 15,488 | 15,848 | 15,872 | 16,063 | 870 | 900 | 906 | 941 | 949 | 978 | 993 |
| Arts, entertainment, and recreation | 40 | 1,063 | 1,092 | 1,143 | 1,117 | 1,147 | 1,154 | 1,163 | 153 | 151 | 154 | 155 | 160 | 160 | 163 |
| Accommodation and food services | 41 | 3,064 | 3,101 | 3,144 | 3,210 | 3,247 | 3,256 | 3,358 | 471 | 472 | 490 | 513 | 514 | 521 | 535 |
| Other services, except public administration | 42 | 3,925 | 3,967 | 4,050 | 4,115 | 4,154 | 4,161 | 4,152 | 322 | 327 | 335 | 348 | 350 | 358 | 360 |
| Government and government enterprises | 43 | 19,864 | 20,544 | 20,256 | 20,747 | 20,640 | 21,294 | 21,628 | 2,957 | 3,019 | 3,028 | 3,124 | 3,136 | 3,163 | 3,164 |
| Federal, civilian | 44 | 2,253 | 2,256 | 2,264 | 2,305 | 2,326 | 2,352 | 2,359 | 566 | 563 | 570 | 604 | 603 | 596 | 586 |
| Military, civilian | 45 | 674 | 670 | 669 | 700 | 624 | 610 | 613 | 337 | 338 | 338 | 351 | 349 | 341 | 334 |
| State and local | 46 | 16,937 | 17,617 | 17,323 | 17,743 | 17,690 | 18,332 | 18,656 | 2,054 | 2,118 | 2,120 | 2,169 | 2,185 | 2,227 | 2,243 |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues

seasonally adjusted at annual rates]

| New England | | | | | | | Midwest | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | |
| 566,832 | 574,930 | 589,388 | 592,957 | 597,367 | 605,067 | 614,740 | 1,767,312 | 1,796,613 | 1,849,947 | 1,859,894 | 1,876,418 | 1,898,734 | 1,927,747 | 1 |
| 441,093 | 448,746 | 456,525 | 463,992 | 465,991 | 473,335 | 479,309 | 1,392,614 | 1,422,147 | 1,457,260 | 1,477,186 | 1,486,099 | 1,508,340 | 1,525,625 | 2 |
| 46,703 | 47,421 | 48,065 | 49,060 | 49,000 | 49,510 | 49,960 | 154,133 | 156,783 | 159,716 | 162,678 | 162,859 | 164,488 | 165,637 | 3 |
| 23,929 | 24,201 | 24,452 | 24,957 | 24,944 | 25,207 | 25,430 | 77,905 | 79,350 | 80,858 | 82,376 | 82,502 | 83,380 | 83,951 | 4 |
| 22,773 | 23,220 | 23,612 | 24,103 | 24,056 | 24,303 | 24,530 | 76,228 | 77,433 | 78,858 | 80,302 | 80,358 | 81,108 | 81,686 | 5 |
| 5,225 | 5,443 | 5,655 | 5,697 | 5,736 | 5,898 | 5,935 | -16,879 | -17,141 | -17,456 | -17,680 | -17,741 | -18,081 | -18,211 | 6 |
| 399,616 | 406,769 | 414,115 | 420,628 | 422,727 | 429,722 | 435,284 | 1,221,603 | 1,248,222 | 1,280,088 | 1,296,828 | 1,305,499 | 1,325,771 | 1,341,777 | 7 |
| 90,803 | 91,576 | 97,564 | 92,435 | 93,690 | 94,618 | 97,179 | 264,968 | 266,154 | 283,571 | 268,860 | 272,703 | 275,429 | 282,658 | 8 |
| 76,413 | 76,586 | 77,709 | 79,894 | 80,950 | 80,727 | 82,277 | 280,742 | 282,237 | 286,288 | 294,206 | 298,215 | 297,534 | 303,312 | 9 |
| 2,535 | 2,398 | 2,316 | 2,239 | 2,109 | 2,105 | 2,081 | 7,360 | 7,069 | 6,930 | 6,465 | 6,077 | 6,209 | 6,130 | 10 |
| 73,878 | 74,188 | 75,392 | 77,655 | 78,841 | 78,622 | 80,195 | 273,382 | 275,168 | 279,358 | 287,742 | 292,138 | 291,325 | 297,182 | 11 |
| 318,108 | 323,593 | 329,198 | 333,080 | 333,598 | 338,408 | 342,346 | 1,007,783 | 1,031,944 | 1,058,253 | 1,068,821 | 1,072,864 | 1,088,411 | 1,098,828 | 12 |
| 72,634 | 74,160 | 75,669 | 77,900 | 78,338 | 79,816 | 81,038 | 227,382 | 232,097 | 238,126 | 244,396 | 246,392 | 250,601 | 253,679 | 13 |
| 49,861 | 50,941 | 52,056 | 53,796 | 54,281 | 55,513 | 56,508 | 151,154 | 154,664 | 159,268 | 164,094 | 166,034 | 169,493 | 171,992 | 14 |
| 22,773 | 23,220 | 23,612 | 24,103 | 24,056 | 24,303 | 24,530 | 76,228 | 77,433 | 78,858 | 80,302 | 80,358 | 81,108 | 81,686 | 15 |
| 50,352 | 50,993 | 51,658 | 53,012 | 54,055 | 55,111 | 55,925 | 157,450 | 158,105 | 160,881 | 163,969 | 166,844 | 169,328 | 173,118 | 16 |
| 109 | 60 | 37 | 148 | 66 | 58 | 135 | 1,623 | 1,126 | 884 | 1,324 | 743 | 910 | 1,412 | 17 |
| 50,242 | 50,934 | 51,621 | 52,864 | 53,989 | 55,052 | 55,790 | 155,827 | 156,979 | 159,997 | 162,645 | 166,101 | 168,418 | 171,706 | 18 |
| 631 | 606 | 616 | 737 | 661 | 658 | 739 | 3,164 | 2,743 | 2,597 | 3,068 | 2,503 | 2,684 | 3,201 | 19 |
| 440,463 | 448,141 | 455,909 | 463,255 | 465,330 | 472,677 | 478,570 | 1,389,450 | 1,419,404 | 1,454,663 | 1,474,117 | 1,483,597 | 1,505,656 | 1,522,424 | 20 |
| 383,052 | 390,280 | 397,558 | 404,059 | 405,361 | 411,743 | 416,990 | 1,156,642 | 1,186,013 | 1,218,137 | 1,235,856 | 1,242,467 | 1,264,634 | 1,279,855 | 21 |
| 1,170 | 1,155 | 1,234 | 1,296 | 1,306 | 1,354 | 1,368 | 3,049 | 3,046 | 3,100 | 3,175 | 3,192 | 3,211 | 3,237 | 22 |
| 610 | 617 | 620 | 623 | 642 | 646 | 663 | 3,102 | 3,146 | 3,245 | 3,311 | 3,352 | 3,435 | 3,533 | 23 |
| 3,817 | 4,228 | 3,850 | 4,036 | 4,046 | 4,216 | 4,207 | 15,201 | 14,850 | 15,080 | 15,423 | 15,592 | 15,787 | 15,700 | 24 |
| 26,234 | 26,856 | 26,982 | 27,386 | 27,740 | 28,052 | 28,663 | 70,972 | 72,699 | 73,329 | 74,899 | 76,069 | 77,503 | 78,975 | 25 |
| 58,176 | 59,584 | 59,831 | 60,989 | 60,136 | 61,278 | 62,024 | 131,935 | 134,730 | 136,273 | 137,424 | 136,958 | 137,491 | 138,304 | 26 |
| (D) | (D) | (D) | (D) | (D) | (D) | (D) | 70,599 | 72,733 | 73,258 | 74,032 | 73,767 | 74,578 | 75,149 | 27 |
| (D) | (D) | (D) | (D) | (D) | (D) | (D) | 61,336 | 61,997 | 63,015 | 63,392 | 63,191 | 62,913 | 63,154 | 28 |
| 22,416 | 22,484 | 22,922 | 23,035 | 23,241 | 23,668 | 23,945 | 70,000 | 72,734 | 73,811 | 74,852 | 75,412 | 76,166 | 77,713 | 29 |
| 29,233 | 29,550 | 30,065 | 30,248 | 30,652 | 30,882 | 31,022 | 81,253 | 82,645 | 84,324 | 85,076 | 86,125 | 87,624 | 88,181 | 30 |
| 8,228 | 8,355 | 8,616 | 8,682 | 8,812 | 8,920 | 8,958 | 37,430 | 38,198 | 39,117 | 39,517 | 39,909 | 40,395 | 40,843 | 31 |
| 14,231 | 14,444 | 14,947 | 15,144 | 15,598 | 15,832 | 16,131 | 62,412 | 62,925 | 65,818 | 64,988 | 64,894 | 65,764 | 67,307 | 32 |
| 51,471 | 51,428 | 53,003 | 54,205 | 52,056 | 52,832 | 53,703 | 156,786 | 163,524 | 172,080 | 174,460 | 170,815 | 176,838 | 179,201 | 33 |
| 10,144 | 10,513 | 10,355 | 10,266 | 10,946 | 11,746 | 11,063 | 33,178 | 34,558 | 34,601 | 34,400 | 35,842 | 37,287 | 35,710 | 34 |
| 45,773 | 46,563 | 48,329 | 49,574 | 50,242 | 50,679 | 52,283 | 152,279 | 156,348 | 161,883 | 165,767 | 166,521 | 170,122 | 173,985 | 35 |
| 11,152 | 11,621 | 12,037 | 12,284 | 12,117 | 12,403 | 12,777 | 32,057 | 32,784 | 34,892 | 36,578 | 36,544 | 37,922 | 39,000 | 36 |
| 13,465 | 13,680 | 14,131 | 14,346 | 14,616 | 14,848 | 14,959 | 46,594 | 47,654 | 48,648 | 49,507 | 50,351 | 50,783 | 50,800 | 37 |
| 12,347 | 12,469 | 12,630 | 12,732 | 12,900 | 13,177 | 13,254 | 29,176 | 29,585 | 30,235 | 30,709 | 31,153 | 31,840 | 32,078 | 38 |
| 47,776 | 49,577 | 50,439 | 51,269 | 52,038 | 52,574 | 53,057 | 141,805 | 145,601 | 148,856 | 150,866 | 153,430 | 154,866 | 156,801 | 39 |
| 4,088 | 4,077 | 4,158 | 4,182 | 4,244 | 4,333 | 4,366 | 14,881 | 15,146 | 15,334 | 15,490 | 15,847 | 16,133 | 16,144 | 40 |
| 11,201 | 11,345 | 11,464 | 11,652 | 11,759 | 11,926 | 12,177 | 32,915 | 33,522 | 34,021 | 34,907 | 35,424 | 35,914 | 36,590 | 41 |
| 11,521 | 11,734 | 11,946 | 12,110 | 12,270 | 12,376 | 12,370 | 41,614 | 42,318 | 43,491 | 44,506 | 45,037 | 45,552 | 45,753 | 42 |
| 57,410 | 57,861 | 58,351 | 59,196 | 59,969 | 60,934 | 61,579 | 232,808 | 233,391 | 236,526 | 238,262 | 241,130 | 241,022 | 242,569 | 43 |
| 9,644 | 9,601 | 9,667 | 10,004 | 10,107 | 10,139 | 10,123 | 62,710 | 62,507 | 62,948 | 64,442 | 64,861 | 65,479 | 65,764 | 44 |
| 3,089 | 3,082 | 3,114 | 3,254 | 3,226 | 3,168 | 3,204 | 10,936 | 11,029 | 11,146 | 11,660 | 11,467 | 11,400 | 11,387 | 45 |
| 44,677 | 45,177 | 45,570 | 45,938 | 46,636 | 47,626 | 48,253 | 159,162 | 159,855 | 162,432 | 162,160 | 164,802 | 164,142 | 165,418 | 46 |

Table 5. Personal Income by Major Source and
[Millions of dollars,]

| Item | Line | Great Lakes | | | | | | | | Plains | | | | | | | |
|--|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|---------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|--|
| | | 2004 | | | | 2005 | | | | 2004 | | | | 2005 | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | |
| Income by place of residence | | | | | | | | | | | | | | | | | |
| Personal income (lines 2-11) | 1 | 1,476,062 | 1,488,416 | 1,522,258 | 1,525,801 | 1,540,512 | 1,556,472 | 1,579,181 | 629,649 | 636,193 | 652,895 | 657,657 | 660,695 | 666,656 | 680,915 | | |
| Derivation of personal income | | | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46) | 2 | 1,151,083 | 1,163,460 | 1,183,021 | 1,193,812 | 1,202,510 | 1,217,662 | 1,230,960 | 489,834 | 495,888 | 506,625 | 514,255 | 514,656 | 520,289 | 530,613 | | |
| Less: Contributions for government social insurance ² | 3 | 123,631 | 125,542 | 127,645 | 129,650 | 129,812 | 130,616 | 131,834 | 54,357 | 55,147 | 56,177 | 57,077 | 57,168 | 57,706 | 58,331 | | |
| Employer and self-employed contributions for government social insurance | 4 | 62,886 | 63,743 | 64,702 | 65,728 | 65,880 | 66,290 | 66,887 | 28,080 | 28,509 | 29,039 | 29,505 | 29,580 | 29,864 | 30,181 | | |
| Employer contributions for government social insurance | 5 | 60,745 | 61,799 | 62,942 | 63,923 | 63,931 | 64,325 | 64,947 | 26,277 | 26,638 | 27,138 | 27,571 | 27,587 | 27,841 | 28,150 | | |
| Plus: Adjustment for residence ³ | 6 | 4,991 | 5,130 | 5,301 | 5,439 | 5,566 | 5,646 | 5,750 | -5,266 | -5,372 | -5,528 | -5,607 | -5,654 | -5,725 | -5,813 | | |
| Equals: Net earnings by place of residence | 7 | 1,032,443 | 1,043,048 | 1,060,677 | 1,069,601 | 1,078,265 | 1,092,693 | 1,104,875 | 430,211 | 435,370 | 444,920 | 451,571 | 451,834 | 456,858 | 466,469 | | |
| Plus: Dividends, interest, and rent ⁴ | 8 | 227,439 | 228,392 | 241,310 | 230,123 | 233,091 | 235,015 | 240,998 | 108,527 | 109,487 | 115,217 | 110,715 | 112,168 | 113,332 | 116,102 | | |
| Plus: Personal current transfer receipts | 9 | 216,180 | 216,976 | 220,271 | 226,077 | 229,156 | 228,764 | 233,308 | 90,911 | 91,336 | 92,758 | 95,371 | 96,693 | 96,467 | 98,344 | | |
| State unemployment insurance benefits | 10 | 6,664 | 6,417 | 6,371 | 5,758 | 5,471 | 5,686 | 5,720 | 2,060 | 1,969 | 1,887 | 1,773 | 1,665 | 1,691 | 1,651 | | |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 209,516 | 210,559 | 213,900 | 220,319 | 223,685 | 223,078 | 227,588 | 88,851 | 89,367 | 90,871 | 93,598 | 95,028 | 94,776 | 96,693 | | |
| Earnings by place of work | | | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 828,212 | 842,911 | 860,561 | 866,551 | 870,514 | 879,240 | 889,559 | 348,727 | 355,434 | 364,021 | 366,638 | 368,425 | 373,308 | 378,270 | | |
| Supplements to wages and salaries | 13 | 206,982 | 204,390 | 205,294 | 210,108 | 211,788 | 214,916 | 218,206 | 85,190 | 86,537 | 88,525 | 90,689 | 91,555 | 93,144 | 94,707 | | |
| Employer contributions for employee pension and insurance funds | 14 | 146,237 | 142,592 | 142,352 | 146,186 | 147,856 | 150,591 | 153,259 | 58,913 | 59,899 | 61,387 | 63,118 | 63,967 | 65,302 | 66,556 | | |
| Employer contributions for government social insurance | 15 | 60,745 | 61,799 | 62,942 | 63,923 | 63,931 | 64,325 | 64,947 | 26,277 | 26,638 | 27,138 | 27,571 | 27,587 | 27,841 | 28,150 | | |
| Proprietors' income ⁵ | 16 | 115,890 | 116,159 | 117,186 | 117,152 | 120,209 | 123,506 | 123,194 | 55,917 | 53,918 | 54,079 | 56,928 | 54,676 | 53,837 | 57,637 | | |
| Farm proprietors' income | 17 | 5,833 | 4,523 | 4,538 | 2,403 | 2,303 | 3,000 | 1,814 | 11,007 | 8,539 | 8,068 | 9,891 | 6,566 | 4,965 | 7,984 | | |
| Nonfarm proprietors' income | 18 | 110,056 | 111,636 | 112,627 | 114,750 | 117,906 | 120,505 | 121,381 | 44,911 | 45,378 | 46,010 | 47,037 | 48,111 | 48,872 | 49,652 | | |
| Earnings by industry | | | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 8,494 | 7,307 | 7,486 | 5,404 | 5,330 | 6,053 | 4,892 | 13,435 | 11,092 | 10,778 | 12,649 | 9,347 | 7,770 | 10,813 | | |
| Nonfarm earnings | 20 | 1,142,589 | 1,156,153 | 1,175,535 | 1,188,408 | 1,197,181 | 1,211,609 | 1,226,068 | 476,399 | 484,796 | 495,847 | 501,606 | 505,309 | 512,519 | 519,800 | | |
| Private earnings | 21 | 976,532 | 991,729 | 1,010,882 | 1,021,497 | 1,028,979 | 1,042,512 | 1,055,493 | 397,071 | 404,505 | 415,132 | 419,536 | 423,040 | 429,146 | 435,558 | | |
| Forestry, fishing, related activities, and other ⁶ | 22 | 1,541 | 1,534 | 1,577 | 1,627 | 1,638 | 1,685 | 1,705 | 1,499 | 1,485 | 1,556 | 1,617 | 1,629 | 1,667 | 1,687 | | |
| Mining | 23 | 5,159 | 5,225 | 5,295 | 5,366 | 5,501 | 5,603 | 5,744 | 2,270 | 2,363 | 2,475 | 2,655 | 2,601 | 2,791 | 2,775 | | |
| Utilities | 24 | 10,646 | 10,435 | 10,743 | 11,197 | 11,236 | 11,615 | 11,493 | 5,621 | 5,388 | 5,530 | 5,447 | 5,666 | 5,753 | 5,764 | | |
| Construction | 25 | 67,284 | 68,259 | 68,486 | 69,687 | 70,490 | 70,819 | 72,524 | 30,909 | 31,140 | 31,627 | 32,121 | 32,532 | 32,946 | 33,598 | | |
| Manufacturing | 26 | 229,469 | 230,693 | 232,045 | 233,141 | 231,486 | 234,080 | 237,698 | 73,059 | 75,048 | 76,263 | 76,788 | 77,421 | 78,024 | 79,498 | | |
| Durable goods | 27 | 164,137 | 164,019 | 163,921 | 164,740 | 163,248 | 165,628 | 168,424 | 46,812 | 48,180 | 48,847 | 49,413 | 49,867 | 50,172 | 51,198 | | |
| Non-durable goods | 28 | 65,332 | 66,675 | 68,124 | 68,400 | 68,238 | 68,451 | 69,275 | 26,246 | 26,868 | 27,416 | 27,375 | 27,554 | 27,852 | 28,300 | | |
| Wholesale trade | 29 | 62,335 | 63,359 | 65,375 | 66,283 | 66,835 | 67,150 | 68,539 | 27,764 | 28,344 | 29,225 | 29,917 | 30,143 | 30,575 | 31,248 | | |
| Retail trade | 30 | 72,211 | 73,210 | 74,427 | 74,583 | 75,666 | 75,839 | 76,033 | 33,069 | 33,425 | 34,084 | 34,254 | 34,735 | 34,633 | 34,854 | | |
| Transportation and warehousing | 31 | 39,712 | 40,834 | 42,143 | 42,623 | 43,314 | 44,134 | 44,449 | 19,173 | 19,682 | 20,184 | 20,513 | 20,681 | 20,744 | 21,013 | | |
| Information | 32 | 25,478 | 25,509 | 26,644 | 26,725 | 26,497 | 27,193 | 27,693 | 15,575 | 15,679 | 16,336 | 16,016 | 16,130 | 16,807 | 17,149 | | |
| Finance and insurance | 33 | 75,504 | 76,553 | 78,425 | 78,895 | 77,362 | 79,177 | 80,431 | 33,725 | 34,191 | 35,633 | 35,668 | 35,090 | 35,878 | 36,607 | | |
| Real estate and rental and leasing | 34 | 28,614 | 29,609 | 29,043 | 28,622 | 30,486 | 32,962 | 30,828 | 8,762 | 9,008 | 8,971 | 8,909 | 9,376 | 9,981 | 9,486 | | |
| Professional and technical services | 35 | 92,423 | 94,431 | 97,755 | 100,013 | 101,704 | 102,249 | 104,892 | 31,251 | 31,911 | 33,128 | 33,792 | 34,188 | 34,746 | 35,797 | | |
| Management of companies and enterprises | 36 | 30,752 | 32,358 | 33,624 | 34,015 | 34,020 | 34,198 | 35,390 | 14,447 | 14,657 | 15,520 | 15,972 | 15,648 | 15,891 | 16,132 | | |
| Administrative and waste services | 37 | 40,519 | 41,709 | 42,962 | 43,676 | 43,922 | 44,542 | 44,861 | 14,252 | 14,514 | 14,864 | 15,172 | 15,336 | 15,693 | 15,687 | | |
| Educational services | 38 | 13,002 | 12,987 | 13,343 | 13,636 | 13,959 | 14,179 | 14,252 | 6,003 | 6,096 | 6,273 | 6,410 | 6,502 | 6,651 | 6,697 | | |
| Health care and social assistance | 39 | 110,547 | 112,957 | 115,716 | 117,076 | 119,749 | 121,266 | 122,419 | 48,761 | 50,250 | 51,408 | 51,948 | 52,752 | 53,458 | 54,288 | | |
| Arts, entertainment, and recreation | 40 | 10,558 | 10,591 | 10,748 | 10,766 | 10,956 | 11,241 | 11,221 | 4,484 | 4,536 | 4,628 | 4,614 | 4,699 | 4,657 | 4,683 | | |
| Accommodation and food services | 41 | 26,312 | 26,699 | 27,038 | 27,669 | 28,012 | 28,324 | 28,859 | 11,657 | 11,810 | 12,037 | 12,273 | 12,388 | 12,537 | 12,818 | | |
| Other services, except public administration | 42 | 34,465 | 34,777 | 35,492 | 35,897 | 36,146 | 36,258 | 36,462 | 14,791 | 14,978 | 15,290 | 15,449 | 15,525 | 15,716 | 15,779 | | |
| Government and government enterprises | 43 | 166,057 | 164,424 | 164,653 | 166,911 | 168,202 | 169,097 | 170,575 | 79,328 | 80,291 | 80,715 | 82,070 | 82,269 | 83,373 | 84,242 | | |
| Federal, civilian | 44 | 24,288 | 24,222 | 24,304 | 24,891 | 25,055 | 25,264 | 25,434 | 13,439 | 13,383 | 13,439 | 13,999 | 14,081 | 14,114 | 14,231 | | |
| Military | 45 | 6,810 | 6,768 | 6,829 | 6,972 | 6,819 | 6,798 | 6,844 | 6,730 | 6,703 | 6,703 | 6,935 | 6,774 | 6,736 | 6,745 | | |
| State and local | 46 | 134,960 | 133,434 | 133,519 | 135,049 | 136,328 | 137,036 | 138,434 | 59,045 | 60,179 | 60,573 | 61,135 | 61,414 | 62,523 | 63,266 | | |

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues

seasonally adjusted at annual rates]

| Southeast | | | | | | | Southwest | | | | | | | Line |
|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|------|
| 2004 | | | 2005 | | | | 2004 | | | 2005 | | | | |
| II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | |
| 2,153,799 | 2,177,714 | 2,245,852 | 2,268,181 | 2,297,014 | 2,259,247 | 2,365,129 | 993,373 | 1,006,037 | 1,035,226 | 1,052,941 | 1,068,617 | 1,087,154 | 1,108,122 | 1 |
| 1,613,208 | 1,635,012 | 1,681,892 | 1,715,486 | 1,735,746 | 1,745,518 | 1,782,333 | 799,157 | 810,750 | 832,211 | 854,552 | 867,107 | 885,336 | 899,888 | 2 |
| 176,749 | 179,656 | 183,949 | 188,338 | 189,717 | 192,163 | 193,472 | 79,607 | 80,689 | 82,680 | 85,022 | 85,843 | 87,376 | 88,487 | 3 |
| 91,939 | 93,375 | 95,488 | 97,788 | 98,577 | 99,878 | 100,538 | 41,227 | 41,835 | 42,860 | 44,073 | 44,531 | 45,325 | 45,884 | 4 |
| 84,811 | 86,281 | 88,461 | 90,550 | 91,140 | 92,285 | 92,934 | 38,380 | 38,854 | 39,820 | 40,948 | 41,312 | 42,052 | 42,604 | 5 |
| 10,572 | 10,550 | 10,622 | 10,740 | 10,695 | 10,877 | 10,981 | 483 | 488 | 490 | 476 | 469 | 417 | 380 | 6 |
| 1,447,031 | 1,465,906 | 1,508,566 | 1,537,888 | 1,556,723 | 1,564,232 | 1,599,843 | 720,032 | 730,549 | 750,020 | 770,006 | 781,733 | 798,377 | 811,781 | 7 |
| 350,157 | 338,337 | 372,261 | 355,215 | 359,705 | 265,145 | 369,391 | 135,412 | 136,588 | 144,024 | 137,937 | 139,844 | 140,121 | 145,081 | 8 |
| 356,610 | 373,470 | 365,025 | 375,078 | 380,585 | 429,870 | 395,895 | 137,928 | 138,900 | 141,182 | 144,998 | 147,040 | 148,656 | 151,261 | 9 |
| 5,476 | 5,164 | 5,131 | 4,383 | 4,227 | 4,578 | 6,284 | 2,487 | 2,329 | 2,189 | 1,834 | 1,689 | 1,711 | 1,617 | 10 |
| 351,135 | 368,306 | 359,894 | 370,694 | 376,358 | 425,291 | 389,610 | 135,441 | 136,571 | 138,993 | 143,164 | 145,351 | 146,945 | 149,645 | 11 |
| 1,158,172 | 1,181,497 | 1,215,361 | 1,233,825 | 1,246,640 | 1,267,735 | 1,279,286 | 537,173 | 547,214 | 563,772 | 574,678 | 581,977 | 594,482 | 603,467 | 12 |
| 284,638 | 289,609 | 297,485 | 307,087 | 311,423 | 317,988 | 321,881 | 128,315 | 130,289 | 134,254 | 139,241 | 141,521 | 145,075 | 147,720 | 13 |
| 199,828 | 203,328 | 209,025 | 216,537 | 220,283 | 225,703 | 228,947 | 89,935 | 91,435 | 94,434 | 98,292 | 100,209 | 103,023 | 105,117 | 14 |
| 84,811 | 86,281 | 88,461 | 90,550 | 91,140 | 92,285 | 92,934 | 38,380 | 38,854 | 39,820 | 40,948 | 41,312 | 42,052 | 42,604 | 15 |
| 170,397 | 163,906 | 169,046 | 174,575 | 177,684 | 159,794 | 181,167 | 133,668 | 133,247 | 134,186 | 140,633 | 143,609 | 145,779 | 148,700 | 16 |
| 13,345 | 9,758 | 7,723 | 9,812 | 6,205 | 7,678 | 7,422 | 6,390 | 4,728 | 3,787 | 7,928 | 7,063 | 6,738 | 7,516 | 17 |
| 157,052 | 154,148 | 161,322 | 164,763 | 169,478 | 152,117 | 173,745 | 127,279 | 128,519 | 130,399 | 132,704 | 136,546 | 139,041 | 141,185 | 18 |
| 17,474 | 14,084 | 12,307 | 14,479 | 12,912 | 12,425 | 12,209 | 8,099 | 6,525 | 5,694 | 9,870 | 9,022 | 8,714 | 9,508 | 19 |
| 1,595,734 | 1,620,928 | 1,669,585 | 1,701,008 | 1,722,834 | 1,733,093 | 1,770,124 | 791,058 | 804,225 | 826,517 | 844,681 | 858,086 | 876,622 | 890,380 | 20 |
| 1,291,690 | 1,313,410 | 1,359,107 | 1,383,403 | 1,403,303 | 1,408,608 | 1,442,676 | 657,102 | 669,697 | 690,314 | 705,673 | 718,365 | 735,411 | 747,859 | 21 |
| 6,673 | 6,676 | 6,642 | 6,800 | 6,847 | 7,024 | 7,095 | 2,112 | 2,164 | 2,211 | 2,344 | 2,305 | 2,374 | 2,397 | 22 |
| 12,012 | 12,152 | 12,547 | 12,863 | 13,053 | 13,245 | 14,037 | 34,402 | 34,932 | 36,180 | 38,152 | 38,847 | 41,887 | 42,726 | 23 |
| 15,531 | 15,403 | 15,444 | 15,783 | 16,269 | 16,808 | 16,868 | 15,255 | 14,651 | 14,724 | 15,265 | 15,746 | 15,750 | 15,812 | 24 |
| 103,378 | 106,076 | 109,425 | 112,370 | 116,036 | 120,696 | 123,564 | 52,578 | 54,022 | 55,490 | 57,721 | 59,654 | 61,530 | 63,796 | 25 |
| 202,136 | 206,787 | 209,068 | 211,310 | 211,926 | 214,312 | 216,261 | 95,623 | 97,095 | 99,776 | 102,508 | 103,719 | 106,740 | 108,756 | 26 |
| 115,766 | 118,275 | 119,928 | 121,871 | 122,894 | 124,541 | 126,104 | 58,944 | 60,349 | 62,174 | 64,124 | 64,558 | 67,356 | 68,764 | 27 |
| 86,370 | 88,512 | 89,141 | 89,439 | 89,032 | 89,771 | 90,157 | 36,680 | 36,746 | 37,602 | 38,384 | 39,161 | 39,384 | 39,992 | 28 |
| 83,386 | 85,243 | 88,218 | 89,634 | 91,038 | 91,564 | 93,593 | 43,784 | 44,994 | 47,249 | 47,539 | 48,102 | 48,868 | 49,958 | 29 |
| 116,501 | 117,893 | 121,964 | 123,467 | 126,513 | 127,108 | 127,612 | 55,391 | 56,189 | 57,843 | 58,771 | 60,136 | 60,660 | 61,153 | 30 |
| 90,926 | 91,584 | 95,969 | 97,419 | 95,759 | 97,970 | 99,270 | 48,057 | 48,493 | 50,708 | 51,977 | 51,638 | 52,655 | 53,744 | 31 |
| 39,560 | 37,666 | 41,223 | 41,040 | 43,556 | 29,010 | 43,932 | 24,710 | 25,772 | 25,524 | 25,311 | 26,956 | 29,073 | 27,497 | 32 |
| 126,854 | 130,287 | 135,869 | 140,187 | 142,664 | 143,713 | 147,653 | 64,198 | 65,794 | 68,188 | 70,181 | 71,132 | 72,172 | 74,102 | 33 |
| 30,625 | 30,806 | 33,408 | 34,624 | 33,596 | 33,970 | 34,885 | 7,382 | 7,142 | 7,902 | 8,097 | 8,294 | 8,502 | 8,875 | 34 |
| 69,398 | 71,453 | 74,031 | 76,933 | 78,044 | 79,652 | 80,841 | 32,051 | 33,045 | 34,030 | 35,009 | 35,541 | 36,445 | 37,302 | 35 |
| 16,781 | 16,921 | 17,409 | 17,772 | 18,086 | 18,388 | 18,433 | 6,671 | 6,829 | 7,013 | 7,098 | 7,257 | 7,418 | 7,477 | 36 |
| 149,787 | 152,768 | 157,438 | 160,329 | 163,827 | 165,414 | 166,435 | 68,033 | 69,892 | 71,797 | 73,321 | 74,906 | 75,328 | 76,468 | 37 |
| 17,368 | 17,500 | 18,123 | 18,194 | 18,749 | 19,060 | 18,926 | 5,737 | 5,903 | 6,012 | 6,046 | 6,184 | 6,394 | 6,488 | 38 |
| 48,411 | 48,749 | 50,619 | 52,192 | 52,556 | 52,839 | 54,056 | 21,618 | 21,969 | 22,499 | 23,195 | 23,553 | 23,848 | 24,349 | 39 |
| 51,091 | 51,682 | 53,197 | 54,055 | 54,806 | 55,394 | 55,137 | 22,530 | 22,889 | 23,414 | 23,818 | 24,188 | 24,519 | 24,643 | 40 |
| 304,044 | 307,518 | 310,478 | 317,605 | 319,530 | 324,485 | 327,448 | 133,955 | 134,527 | 136,202 | 139,008 | 139,721 | 141,211 | 142,521 | 41 |
| 61,376 | 61,537 | 61,997 | 63,525 | 64,145 | 64,735 | 65,198 | 25,392 | 25,373 | 25,554 | 26,264 | 26,497 | 26,679 | 26,881 | 42 |
| 46,992 | 46,999 | 47,311 | 49,516 | 49,161 | 49,344 | 49,002 | 15,796 | 15,695 | 15,699 | 16,331 | 16,039 | 15,872 | 15,994 | 43 |
| 195,676 | 198,983 | 201,170 | 204,564 | 206,224 | 210,406 | 213,248 | 92,768 | 93,460 | 94,949 | 96,414 | 97,184 | 98,661 | 99,646 | 44 |

Table 5. Personal Income by Major Source and Earnings by Industry, 2004:II–2005:IV¹

[Millions of dollars, seasonally adjusted at annual rates]

| Item | Line | Rocky Mountain | | | | | | | | Far West | | | | | | | | Line |
|---|------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|-----------|-----------------|------------------|-----------------|----------------|-----------------|------------------|-----------------|--|------|
| | | 2004 | | | | 2005 | | | | 2004 | | | | 2005 | | | | |
| | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | | II ^r | III ^r | IV ^r | I ^r | II ^r | III ^r | IV ^p | | |
| Income by place of residence | | | | | | | | | | | | | | | | | | |
| Personal income (lines 2–11)..... | 1 | 308,609 | 311,686 | 321,053 | 325,446 | 329,391 | 335,384 | 340,952 | 1,712,058 | 1,731,535 | 1,801,543 | 1,793,514 | 1,817,206 | 1,843,563 | 1,873,879 | 1 | | |
| Derivation of personal income | | | | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12–18 or 19–46)..... | 2 | 245,665 | 248,342 | 255,147 | 261,558 | 264,598 | 270,895 | 274,781 | 1,362,767 | 1,383,081 | 1,417,672 | 1,442,026 | 1,461,882 | 1,490,719 | 1,512,920 | 2 | | |
| Less: Contributions for government social insurance ² | 3 | 25,704 | 25,992 | 26,697 | 27,449 | 27,596 | 28,170 | 28,533 | 150,743 | 153,287 | 157,175 | 160,253 | 161,464 | 163,864 | 165,712 | 3 | | |
| Employee and self-employed contributions for government social insurance..... | 4 | 12,773 | 12,889 | 13,205 | 13,578 | 13,662 | 13,942 | 14,117 | 75,608 | 76,946 | 78,851 | 80,388 | 81,041 | 82,250 | 83,126 | 4 | | |
| Employer contributions for government social insurance..... | 5 | 12,931 | 13,103 | 13,492 | 13,871 | 13,934 | 14,228 | 14,416 | 75,135 | 76,341 | 78,324 | 79,864 | 80,423 | 81,614 | 82,587 | 5 | | |
| Plus: Adjustment for residence ³ | 6 | 1,043 | 1,065 | 1,087 | 1,104 | 1,117 | 1,126 | 1,140 | -1,382 | -1,402 | -1,453 | -1,481 | -1,519 | -1,522 | -1,550 | 6 | | |
| Equals: Net earnings by place of residence..... | 7 | 221,004 | 223,416 | 229,537 | 235,213 | 238,119 | 243,850 | 247,388 | 1,210,643 | 1,228,392 | 1,259,044 | 1,280,292 | 1,298,899 | 1,325,333 | 1,345,658 | 7 | | |
| Plus: Dividends, interest, and rent ⁴ | 8 | 52,017 | 52,474 | 55,138 | 52,856 | 53,388 | 53,765 | 55,055 | 275,373 | 276,336 | 312,287 | 276,793 | 278,612 | 279,295 | 284,898 | 8 | | |
| Plus: Personal current transfer receipts..... | 9 | 35,589 | 35,797 | 36,379 | 37,377 | 37,884 | 37,769 | 38,509 | 226,043 | 226,807 | 230,213 | 236,429 | 239,695 | 238,935 | 243,323 | 9 | | |
| State unemployment insurance benefits..... | 10 | 821 | 764 | 734 | 662 | 609 | 589 | 575 | 7,465 | 6,806 | 6,454 | 5,973 | 5,766 | 5,631 | 5,314 | 10 | | |
| Personal current transfer receipts excluding state unemployment insurance benefits..... | 11 | 34,767 | 35,033 | 35,645 | 36,715 | 37,275 | 37,179 | 37,934 | 218,577 | 220,001 | 223,758 | 230,456 | 233,929 | 233,304 | 238,009 | 11 | | |
| Earnings by place of work | | | | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | | | | |
| Wage and salary disbursements..... | 12 | 166,751 | 168,921 | 174,063 | 177,390 | 178,890 | 183,202 | 186,012 | 947,731 | 964,990 | 992,295 | 1,002,934 | 1,013,587 | 1,032,252 | 1,046,126 | 12 | | |
| Supplements to wages and salaries..... | 13 | 40,392 | 40,979 | 42,353 | 43,887 | 44,384 | 45,584 | 46,380 | 232,271 | 236,425 | 243,270 | 250,307 | 254,154 | 259,651 | 264,050 | 13 | | |
| Employer contributions for employee pension and insurance funds..... | 14 | 27,461 | 27,877 | 28,861 | 30,016 | 30,450 | 31,356 | 31,964 | 157,135 | 160,085 | 164,946 | 170,442 | 173,731 | 178,037 | 181,463 | 14 | | |
| Employer contributions for government social insurance..... | 15 | 12,931 | 13,103 | 13,492 | 13,871 | 13,934 | 14,228 | 14,416 | 75,135 | 76,341 | 78,324 | 79,864 | 80,423 | 81,614 | 82,587 | 15 | | |
| Proprietors' income ⁵ | 16 | 38,521 | 38,441 | 38,731 | 40,282 | 41,325 | 42,109 | 42,389 | 182,766 | 181,665 | 182,107 | 188,785 | 194,140 | 198,816 | 202,744 | 16 | | |
| Farm proprietors' income..... | 17 | 1,964 | 1,469 | 1,297 | 1,243 | 2,189 | 2,028 | 1,726 | 10,461 | 8,659 | 5,262 | 8,284 | 8,341 | 8,569 | 10,229 | 17 | | |
| Nonfarm proprietors' income..... | 18 | 36,557 | 36,972 | 37,434 | 37,939 | 39,136 | 40,081 | 40,663 | 172,304 | 174,806 | 176,845 | 180,501 | 185,799 | 190,247 | 192,515 | 18 | | |
| Earnings by industry | | | | | | | | | | | | | | | | | | |
| Farm earnings..... | 19 | 3,063 | 2,623 | 2,520 | 3,588 | 3,445 | 3,295 | 3,003 | 18,262 | 14,979 | 13,830 | 17,011 | 17,142 | 17,444 | 19,178 | 19 | | |
| Nonfarm earnings..... | 20 | 242,602 | 245,720 | 252,627 | 257,971 | 261,153 | 267,600 | 271,778 | 1,344,505 | 1,368,102 | 1,403,842 | 1,425,015 | 1,444,740 | 1,473,275 | 1,493,742 | 20 | | |
| Private earnings..... | 21 | 199,067 | 201,770 | 208,153 | 212,518 | 215,617 | 221,797 | 225,474 | 1,113,097 | 1,134,693 | 1,168,914 | 1,184,976 | 1,202,920 | 1,228,359 | 1,246,761 | 21 | | |
| Forestry, fishing, related activities, and other ⁶ | 22 | 914 | 890 | 899 | 942 | 952 | 957 | 967 | 9,628 | 9,513 | 9,781 | 10,235 | 10,238 | 10,504 | 10,601 | 22 | | |
| Mining..... | 23 | 5,854 | 5,958 | 6,147 | 6,413 | 6,540 | 6,953 | 7,185 | 5,336 | 5,707 | 5,784 | 5,816 | 5,941 | 6,234 | 6,402 | 23 | | |
| Utilities..... | 24 | 2,190 | 2,096 | 2,135 | 2,197 | 2,283 | 2,403 | 2,421 | 12,017 | 12,036 | 12,267 | 12,278 | 12,546 | 12,701 | 12,731 | 24 | | |
| Construction..... | 25 | 20,302 | 20,701 | 21,182 | 22,087 | 22,665 | 23,813 | 24,660 | 92,213 | 95,155 | 97,919 | 100,807 | 104,069 | 108,455 | 112,816 | 25 | | |
| Manufacturing..... | 26 | 22,601 | 22,777 | 23,421 | 23,483 | 23,476 | 24,231 | 24,363 | 155,380 | 158,899 | 162,319 | 166,998 | 169,929 | 171,841 | 175,614 | 26 | | |
| Durable goods..... | 27 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 109,743 | 113,010 | 114,774 | 118,564 | 119,912 | 121,319 | 124,347 | 27 | | |
| Nondurable goods..... | 28 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 45,638 | 45,890 | 47,544 | 48,434 | 50,016 | 50,523 | 51,268 | 28 | | |
| Wholesale trade..... | 29 | 11,232 | 11,437 | 11,796 | 12,062 | 12,265 | 12,432 | 12,714 | 64,085 | 65,858 | 67,695 | 68,881 | 69,712 | 71,581 | 73,221 | 29 | | |
| Retail trade..... | 30 | 16,946 | 17,152 | 17,646 | 17,924 | 18,175 | 18,497 | 18,625 | 93,007 | 93,940 | 97,071 | 98,431 | 100,293 | 101,803 | 102,699 | 30 | | |
| Transportation and warehousing..... | 31 | 8,078 | 8,222 | 8,462 | 8,542 | 8,626 | 8,773 | 8,918 | 40,174 | 41,055 | 42,233 | 42,351 | 42,821 | 43,560 | 44,168 | 31 | | |
| Information..... | 32 | 13,435 | 13,227 | 13,971 | 13,797 | 13,827 | 13,925 | 14,338 | 72,195 | 72,475 | 76,116 | 72,950 | 72,832 | 72,676 | 71,457 | 32 | | |
| Finance and insurance..... | 33 | 14,253 | 14,291 | 14,817 | 15,219 | 14,904 | 15,569 | 15,821 | 88,864 | 89,594 | 93,548 | 94,413 | 93,264 | 97,489 | 99,294 | 33 | | |
| Real estate and rental and leasing..... | 34 | 8,264 | 8,577 | 8,491 | 8,389 | 8,975 | 9,644 | 9,003 | 43,207 | 44,680 | 44,299 | 43,913 | 47,024 | 50,237 | 47,418 | 34 | | |
| Professional and technical services..... | 35 | 22,913 | 23,428 | 24,446 | 25,406 | 26,009 | 26,553 | 27,335 | 128,457 | 131,548 | 136,743 | 140,321 | 142,539 | 146,343 | 150,574 | 35 | | |
| Management of companies and enterprises..... | 36 | 4,044 | 4,192 | 4,662 | 4,876 | 4,959 | 5,076 | 5,254 | 28,842 | 28,724 | 30,877 | 30,225 | 29,037 | 27,743 | 28,607 | 36 | | |
| Administrative and waste services..... | 37 | 8,485 | 8,699 | 8,909 | 9,089 | 9,179 | 9,391 | 9,532 | 50,532 | 51,755 | 52,948 | 53,723 | 54,597 | 55,796 | 56,189 | 37 | | |
| Educational services..... | 38 | 2,222 | 2,269 | 2,348 | 2,418 | 2,478 | 2,527 | 2,554 | 13,861 | 14,116 | 14,453 | 14,780 | 14,996 | 15,225 | 15,401 | 38 | | |
| Health care and social assistance..... | 39 | 19,487 | 19,793 | 20,359 | 20,886 | 21,293 | 21,806 | 22,208 | 108,920 | 110,778 | 114,030 | 115,901 | 118,813 | 120,225 | 121,896 | 39 | | |
| Arts, entertainment, and recreation..... | 40 | 2,947 | 2,964 | 3,011 | 3,085 | 3,099 | 3,132 | 3,194 | 20,041 | 20,668 | 20,682 | 20,699 | 21,022 | 20,957 | 21,277 | 40 | | |
| Accommodation and food services..... | 41 | 7,148 | 7,245 | 7,424 | 7,570 | 7,646 | 7,778 | 7,976 | 46,906 | 47,687 | 48,547 | 49,922 | 50,500 | 51,851 | 52,993 | 41 | | |
| Other services, except public administration..... | 42 | 7,751 | 7,852 | 8,027 | 8,133 | 8,265 | 8,337 | 8,406 | 39,431 | 40,503 | 41,602 | 42,331 | 42,745 | 43,139 | 43,400 | 42 | | |
| Government and government enterprises..... | 43 | 43,535 | 43,950 | 44,474 | 45,453 | 45,537 | 45,803 | 46,304 | 231,408 | 233,409 | 234,928 | 240,040 | 241,820 | 244,916 | 246,981 | 43 | | |
| Federal, civilian..... | 44 | 9,943 | 9,920 | 10,007 | 10,383 | 10,410 | 10,495 | 10,569 | 35,661 | 35,613 | 35,633 | 36,368 | 36,936 | 37,172 | 37,343 | 44 | | |
| Military..... | 45 | 4,765 | 4,733 | 4,861 | 5,199 | 5,109 | 5,065 | 5,019 | 25,063 | 25,435 | 25,670 | 26,895 | 26,578 | 26,396 | 26,531 | 45 | | |
| State and local..... | 46 | 28,827 | 29,297 | 29,606 | 29,871 | 30,017 | 30,243 | 30,715 | 170,685 | 172,361 | 173,625 | 176,776 | 178,306 | 181,348 | 183,106 | 46 | | |

p Preliminary.

r Revised.

D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

1. The estimates of earnings are based on the 2002 North American Industry Classification System (NAICS).

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less

wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

6. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

BEA Current and Historical Data

National, International, and Regional Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission, and citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at <www.bea.gov>. These estimates are available in a variety of formats, including interactive access. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components that were released on March 30, 2006. These estimates include the “final” estimates for the fourth quarter of 2005.

The selected set presents quarterly estimates

that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov>, and subscribe. The “Selected NIPA Tables” are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|-------------|------------|-------------------------------------|------------|-------------|------------|-------------|
| | | | | 2005 | | | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 4.2 | 3.5 | 3.3 | 3.8 | 3.3 | 4.1 | 1.7 |
| Personal consumption expenditures | 2 | 3.9 | 3.5 | 4.3 | 3.5 | 3.4 | 4.1 | 0.9 |
| Durable goods | 3 | 6.0 | 4.5 | 5.5 | 2.6 | 7.9 | 9.3 | -16.6 |
| Nondurable goods | 4 | 4.7 | 4.4 | 5.5 | 5.3 | 3.6 | 3.5 | 5.0 |
| Services | 5 | 3.0 | 2.9 | 3.6 | 2.8 | 2.3 | 3.3 | 2.6 |
| Gross private domestic investment | 6 | 11.9 | 6.1 | 6.8 | 8.6 | -3.7 | 5.3 | 16.1 |
| Fixed investment | 7 | 9.7 | 8.1 | 7.2 | 7.0 | 9.5 | 8.0 | 3.9 |
| Nonresidential | 8 | 9.4 | 8.6 | 10.4 | 5.7 | 8.8 | 8.5 | 4.5 |
| Structures | 9 | 2.2 | 2.0 | 4.7 | -2.0 | 2.7 | 2.2 | 3.1 |
| Equipment and software | 10 | 11.9 | 10.9 | 12.4 | 8.3 | 10.9 | 10.6 | 5.0 |
| Residential | 11 | 10.3 | 7.1 | 1.6 | 9.5 | 10.8 | 7.3 | 2.8 |
| Change in private inventories | 12 | | | | | | | |
| Net exports of goods and services | 13 | | | | | | | |
| Exports | 14 | 8.4 | 6.9 | 7.1 | 7.5 | 10.7 | 2.5 | 5.1 |
| Goods | 15 | 8.9 | 7.3 | 3.7 | 5.3 | 16.0 | 3.2 | 8.0 |
| Services | 16 | 7.4 | 6.0 | 15.5 | 12.5 | -0.4 | 1.0 | -1.4 |
| Imports | 17 | 10.7 | 6.3 | 11.3 | 7.4 | -0.3 | 2.4 | 12.1 |
| Goods | 18 | 11.0 | 6.9 | 13.0 | 8.2 | -1.1 | 3.5 | 13.5 |
| Services | 19 | 9.6 | 3.6 | 3.1 | 3.7 | 4.4 | -3.2 | 4.8 |
| Government consumption expenditures and gross investment | 20 | 2.2 | 1.8 | 0.9 | 1.9 | 2.5 | 2.9 | -0.8 |
| Federal | 21 | 5.2 | 2.3 | -0.6 | 2.4 | 2.4 | 7.4 | -2.6 |
| National defense | 22 | 7.0 | 2.6 | -3.3 | 3.0 | 3.7 | 10.0 | -8.9 |
| Nondefense | 23 | 1.8 | 1.8 | 5.2 | 1.1 | -0.2 | 2.4 | 11.7 |
| State and local | 24 | 0.4 | 1.5 | 1.8 | 1.6 | 2.6 | 0.2 | 0.2 |

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|--------------|--------------|-------------------------------------|--------------|--------------|--------------|--------------|
| | | | | 2005 | | | | |
| | | | | IV | I | II | III | IV |
| Percent change at annual rate: Gross domestic product | 1 | 4.2 | 3.5 | 3.3 | 3.8 | 3.3 | 4.1 | 1.7 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 | 2.71 | 2.48 | 3.01 | 2.44 | 2.35 | 2.85 | 0.62 |
| Durable goods | 3 | 0.51 | 0.37 | 0.45 | 0.22 | 0.64 | 0.76 | -1.47 |
| Nondurable goods | 4 | 0.94 | 0.90 | 1.09 | 1.07 | 0.74 | 0.73 | 1.02 |
| Services | 5 | 1.27 | 1.21 | 1.47 | 1.15 | 0.97 | 1.36 | 1.08 |
| Gross private domestic investment | 6 | 1.82 | 1.00 | 1.11 | 1.42 | -0.63 | 0.87 | 2.54 |
| Fixed investment | 7 | 1.47 | 1.29 | 1.13 | 1.12 | 1.51 | 1.31 | 0.65 |
| Nonresidential | 8 | 0.92 | 0.88 | 1.04 | 0.58 | 0.90 | 0.88 | 0.48 |
| Structures | 9 | 0.06 | 0.05 | 0.12 | -0.05 | 0.07 | 0.06 | 0.09 |
| Equipment and software | 10 | 0.86 | 0.82 | 0.92 | 0.64 | 0.83 | 0.82 | 0.39 |
| Residential | 11 | 0.55 | 0.41 | 0.09 | 0.54 | 0.62 | 0.43 | 0.17 |
| Change in private inventories | 12 | 0.35 | -0.29 | -0.03 | 0.29 | -2.14 | -0.43 | 1.89 |
| Net exports of goods and services | 13 | -0.73 | -0.29 | -0.98 | -0.40 | 1.11 | -0.12 | -1.36 |
| Exports | 14 | 0.80 | 0.70 | 0.70 | 0.74 | 1.07 | 0.26 | 0.52 |
| Goods | 15 | 0.59 | 0.51 | 0.25 | 0.37 | 1.08 | 0.23 | 0.56 |
| Services | 16 | 0.22 | 0.18 | 0.44 | 0.37 | -0.01 | 0.03 | -0.05 |
| Imports | 17 | -1.53 | -0.98 | -1.68 | -1.14 | 0.04 | -0.38 | -1.88 |
| Goods | 18 | -1.30 | -0.89 | -1.60 | -1.05 | 0.15 | -0.46 | -1.76 |
| Services | 19 | -0.23 | -0.09 | -0.08 | -0.10 | -0.11 | 0.09 | -0.12 |
| Government consumption expenditures and gross investment | 20 | 0.41 | 0.34 | 0.17 | 0.35 | 0.47 | 0.54 | -0.15 |
| Federal | 21 | 0.36 | 0.16 | -0.04 | 0.17 | 0.17 | 0.52 | -0.18 |
| National defense | 22 | 0.32 | 0.12 | -0.16 | 0.14 | 0.17 | 0.46 | -0.44 |
| Nondefense | 23 | 0.04 | 0.04 | 0.12 | 0.03 | -0.01 | 0.06 | 0.26 |
| State and local | 24 | 0.05 | 0.17 | 0.21 | 0.19 | 0.31 | 0.03 | 0.03 |

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Gross domestic product | 1 | 109.562 | 113.424 | 111.003 | 112.044 | 112.959 | 114.112 | 114.580 |
| Personal consumption expenditures | 2 | 112.601 | 116.582 | 114.236 | 115.217 | 116.176 | 117.338 | 117.598 |
| Durable goods..... | 3 | 126.245 | 131.864 | 129.166 | 129.999 | 132.499 | 135.492 | 129.468 |
| Nondurable goods..... | 4 | 113.000 | 118.008 | 114.857 | 116.351 | 117.392 | 118.413 | 119.875 |
| Services..... | 5 | 109.725 | 112.919 | 111.027 | 111.789 | 112.440 | 113.353 | 114.094 |
| Gross private domestic investment | 6 | 104.286 | 110.621 | 107.398 | 109.645 | 108.615 | 110.023 | 114.201 |
| Fixed investment..... | 7 | 104.534 | 112.990 | 107.880 | 109.722 | 112.252 | 114.443 | 115.544 |
| Nonresidential..... | 8 | 96.314 | 104.622 | 100.246 | 101.633 | 103.806 | 105.935 | 107.116 |
| Structures..... | 9 | 79.314 | 80.925 | 80.554 | 80.145 | 80.680 | 81.123 | 81.753 |
| Equipment and software... | 10 | 103.126 | 114.355 | 108.201 | 110.376 | 113.274 | 116.170 | 117.600 |
| Residential..... | 11 | 125.714 | 134.678 | 127.772 | 130.695 | 134.100 | 136.484 | 137.434 |
| Change in private inventories... | 12 | | | | | | | |
| Net exports of goods and services | 13 | | | | | | | |
| Exports..... | 14 | 101.970 | 109.028 | 104.398 | 106.295 | 109.037 | 109.710 | 111.070 |
| Goods..... | 15 | 99.899 | 107.232 | 102.031 | 103.356 | 107.266 | 108.104 | 110.203 |
| Services..... | 16 | 107.119 | 113.528 | 110.275 | 113.578 | 113.466 | 113.738 | 113.328 |
| Imports..... | 17 | 116.495 | 123.892 | 120.518 | 122.698 | 122.620 | 123.340 | 126.908 |
| Goods..... | 18 | 116.830 | 124.894 | 121.221 | 123.629 | 123.276 | 124.335 | 128.336 |
| Services..... | 19 | 114.991 | 119.108 | 117.217 | 118.292 | 119.561 | 118.596 | 119.984 |
| Government consumption expenditures and gross investment | 20 | 113.398 | 115.420 | 114.008 | 114.537 | 115.248 | 116.063 | 115.830 |
| Federal..... | 21 | 125.038 | 127.945 | 125.704 | 126.446 | 127.188 | 129.491 | 128.657 |
| National defense..... | 22 | 129.970 | 133.307 | 130.621 | 131.595 | 132.791 | 135.990 | 132.851 |
| Nondefense..... | 23 | 116.166 | 118.310 | 116.865 | 117.188 | 117.120 | 117.814 | 121.116 |
| State and local..... | 24 | 107.487 | 109.058 | 108.069 | 108.489 | 109.183 | 109.246 | 109.313 |

Table 1.1.4. Price Indexes for Gross Domestic Product
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Gross domestic product | 1 | 109.102 | 112.176 | 110.111 | 110.950 | 111.655 | 112.567 | 113.532 |
| Personal consumption expenditures | 2 | 108.246 | 111.313 | 109.326 | 109.936 | 110.832 | 111.846 | 112.637 |
| Durable goods..... | 3 | 90.631 | 90.168 | 90.449 | 90.648 | 90.527 | 89.839 | 89.659 |
| Nondurable goods..... | 4 | 107.634 | 111.596 | 108.982 | 109.327 | 110.854 | 112.985 | 113.218 |
| Services..... | 5 | 112.695 | 116.195 | 113.955 | 114.803 | 115.633 | 116.508 | 117.834 |
| Gross private domestic investment | 6 | 106.555 | 109.836 | 107.733 | 108.427 | 109.164 | 110.169 | 111.586 |
| Fixed investment..... | 7 | 106.697 | 109.970 | 107.831 | 108.522 | 109.254 | 110.318 | 111.787 |
| Nonresidential..... | 8 | 101.025 | 103.161 | 101.455 | 102.244 | 102.715 | 103.358 | 104.327 |
| Structures..... | 9 | 120.124 | 132.228 | 122.827 | 125.876 | 128.886 | 133.914 | 140.234 |
| Equipment and software... | 10 | 95.022 | 94.661 | 94.854 | 95.067 | 94.910 | 94.491 | 94.174 |
| Residential..... | 11 | 119.935 | 125.661 | 122.574 | 123.062 | 124.359 | 126.335 | 128.889 |
| Change in private inventories... | 12 | | | | | | | |
| Net exports of goods and services | 13 | | | | | | | |
| Exports..... | 14 | 104.999 | 108.867 | 106.366 | 107.559 | 108.534 | 109.323 | 110.052 |
| Goods..... | 15 | 104.407 | 107.673 | 105.610 | 106.775 | 107.545 | 107.904 | 108.470 |
| Services..... | 16 | 106.442 | 111.733 | 108.197 | 109.545 | 110.908 | 112.724 | 113.844 |
| Imports..... | 17 | 104.571 | 110.937 | 107.026 | 107.783 | 109.925 | 112.413 | 113.626 |
| Goods..... | 18 | 102.970 | 109.544 | 105.440 | 105.937 | 108.473 | 111.228 | 112.538 |
| Services..... | 19 | 113.012 | 118.204 | 115.383 | 117.585 | 117.531 | 118.523 | 119.176 |
| Government consumption expenditures and gross investment | 20 | 113.505 | 118.915 | 115.148 | 116.747 | 117.820 | 119.751 | 121.343 |
| Federal..... | 21 | 114.354 | 118.525 | 115.575 | 117.550 | 118.168 | 119.056 | 119.327 |
| National defense..... | 22 | 114.840 | 118.947 | 116.198 | 118.060 | 118.471 | 119.493 | 119.764 |
| Nondefense..... | 23 | 113.498 | 117.799 | 114.447 | 116.647 | 117.681 | 118.298 | 118.571 |
| State and local..... | 24 | 113.022 | 119.170 | 114.914 | 116.291 | 117.635 | 120.186 | 122.568 |

Table 1.1.5. Gross Domestic Product
[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Gross domestic product | 1 | 11,734.3 | 12,487.1 | 11,995.2 | 12,198.8 | 12,378.0 | 12,605.7 | 12,766.1 |
| Personal consumption expenditures | 2 | 8,214.3 | 8,745.7 | 8,416.1 | 8,535.8 | 8,677.0 | 8,844.0 | 8,926.2 |
| Durable goods..... | 3 | 987.8 | 1,026.5 | 1,008.6 | 1,017.3 | 1,035.5 | 1,050.9 | 1,002.1 |
| Nondurable goods..... | 4 | 2,368.3 | 2,564.4 | 2,437.1 | 2,476.6 | 2,533.7 | 2,604.9 | 2,642.5 |
| Services..... | 5 | 4,858.2 | 5,154.9 | 4,970.4 | 5,041.8 | 5,107.8 | 5,188.3 | 5,281.6 |
| Gross private domestic investment | 6 | 1,928.1 | 2,105.0 | 2,004.5 | 2,058.5 | 2,054.4 | 2,099.5 | 2,207.5 |
| Fixed investment..... | 7 | 1,872.6 | 2,086.1 | 1,952.6 | 1,998.7 | 2,058.5 | 2,119.2 | 2,168.0 |
| Nonresidential..... | 8 | 1,198.8 | 1,329.8 | 1,252.9 | 1,280.1 | 1,313.5 | 1,348.9 | 1,376.7 |
| Structures..... | 9 | 298.4 | 335.1 | 309.8 | 315.9 | 325.6 | 340.2 | 359.0 |
| Equipment and software... | 10 | 900.4 | 994.7 | 943.1 | 964.3 | 987.9 | 1,008.7 | 1,017.7 |
| Residential..... | 11 | 673.8 | 756.3 | 699.7 | 718.5 | 745.0 | 770.3 | 791.4 |
| Change in private inventories... | 12 | 55.4 | 18.9 | 51.9 | 59.9 | -4.2 | -19.7 | 39.4 |
| Net exports of goods and services | 13 | -624.0 | -726.5 | -685.4 | -697.5 | -691.0 | -730.4 | -787.1 |
| Exports..... | 14 | 1,173.8 | 1,301.2 | 1,217.1 | 1,253.2 | 1,297.1 | 1,314.6 | 1,339.8 |
| Goods..... | 15 | 818.1 | 905.6 | 845.0 | 865.4 | 904.7 | 914.8 | 937.4 |
| Services..... | 16 | 355.7 | 395.6 | 372.1 | 387.7 | 392.5 | 399.9 | 402.4 |
| Imports..... | 17 | 1,797.8 | 2,027.7 | 1,902.5 | 1,950.6 | 1,988.1 | 2,045.1 | 2,126.9 |
| Goods..... | 18 | 1,495.9 | 1,700.7 | 1,588.4 | 1,627.6 | 1,661.8 | 1,718.6 | 1,794.8 |
| Services..... | 19 | 301.9 | 327.0 | 314.1 | 323.0 | 326.3 | 326.4 | 332.1 |
| Government consumption expenditures and gross investment | 20 | 2,215.9 | 2,362.9 | 2,260.0 | 2,302.0 | 2,337.6 | 2,392.7 | 2,419.6 |
| Federal..... | 21 | 827.6 | 877.7 | 840.8 | 860.2 | 869.8 | 892.2 | 888.5 |
| National defense..... | 22 | 552.7 | 587.1 | 562.0 | 575.3 | 582.5 | 601.7 | 589.1 |
| Nondefense..... | 23 | 274.9 | 290.6 | 278.8 | 285.0 | 287.3 | 290.5 | 299.4 |
| State and local..... | 24 | 1,388.3 | 1,485.2 | 1,419.1 | 1,441.7 | 1,467.7 | 1,500.4 | 1,531.1 |

Table 1.1.6. Real Gross Domestic Product, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Gross domestic product | 1 | 10,755.7 | 11,134.8 | 10,897.1 | 10,999.3 | 11,089.2 | 11,202.3 | 11,248.3 |
| Personal consumption expenditures | 2 | 7,588.6 | 7,856.9 | 7,698.8 | 7,764.9 | 7,829.5 | 7,907.9 | 7,925.4 |
| Durable goods..... | 3 | 1,089.9 | 1,138.4 | 1,115.1 | 1,122.3 | 1,143.9 | 1,169.7 | 1,117.7 |
| Nondurable goods..... | 4 | 2,200.4 | 2,297.9 | 2,236.5 | 2,265.6 | 2,285.9 | 2,305.8 | 2,334.2 |
| Services..... | 5 | 4,310.9 | 4,436.4 | 4,362.1 | 4,392.0 | 4,417.6 | 4,453.5 | 4,482.6 |
| Gross private domestic investment | 6 | 1,809.8 | 1,919.8 | 1,863.9 | 1,902.9 | 1,885.0 | 1,909.4 | 1,981.9 |
| Fixed investment..... | 7 | 1,755.1 | 1,897.1 | 1,811.3 | 1,842.2 | 1,884.7 | 1,921.5 | 1,940.0 |
| Nonresidential..... | 8 | 1,186.7 | 1,289.0 | 1,235.1 | 1,252.2 | 1,279.0 | 1,305.2 | 1,319.7 |
| Structures..... | 9 | 248.4 | 253.4 | 252.3 | 251.0 | 252.7 | 254.1 | 256.0 |
| Equipment and software... | 10 | 947.6 | 1,050.8 | 994.2 | 1,014.2 | 1,040.9 | 1,067.5 | 1,080.6 |
| Residential..... | 11 | 561.8 | 601.9 | 571.0 | 584.1 | 599.3 | 610.0 | 614.2 |
| Change in private inventories... | 12 | 52.0 | 20.3 | 50.1 | 58.2 | -1.7 | -13.3 | 37.9 |
| Net exports of goods and services | 13 | -601.3 | -633.1 | -634.1 | -645.4 | -614.2 | -617.5 | -655.2 |
| Exports..... | 14 | 1,117.9 | 1,195.3 | 1,144.5 | 1,165.3 | 1,195.4 | 1,202.7 | 1,217.6 |
| Goods..... | 15 | 783.6 | 841.1 | 800.3 | 810.7 | 841.3 | 847.9 | 864.4 |
| Services..... | 16 | 334.1 | 354.1 | 344.0 | 354.3 | 353.9 | 354.8 | 353.5 |
| Imports..... | 17 | 1,719.2 | 1,828.3 | 1,778.6 | 1,810.7 | 1,809.6 | 1,820.2 | 1,872.9 |
| Goods..... | 18 | 1,452.7 | 1,553.0 | 1,507.3 | 1,537.3 | 1,532.9 | 1,546.1 | 1,595.8 |
| Services..... | 19 | 267.1 | 276.7 | 272.3 | 274.8 | 277.7 | 275.5 | 278.7 |
| Government consumption expenditures and gross investment | 20 | 1,952.3 | 1,987.1 | 1,962.8 | 1,971.9 | 1,984.1 | 1,998.1 | 1,994.1 |
| Federal..... | 21 | 723.7 | 740.5 | 727.6 | 731.8 | 736.1 | 749.5 | 744.6 |
| National defense..... | 22 | 481.3 | 493.6 | 483.7 | 487.3 | 491.7 | 503.6 | 492.0 |
| Nondefense..... | 23 | 242.2 | 246.6 | 243.6 | 244.3 | 244.2 | 245.6 | 252.5 |
| State and local..... | 24 | 1,228.4 | 1,246.3 | | | | | |

**Table 1.1.7. Percent Change From Preceding Period in Prices for
Gross Domestic Product**
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 2.6 | 2.8 | 2.7 | 3.1 | 2.6 | 3.3 | 3.5 |
| Personal consumption expenditures | 2 | 2.6 | 2.8 | 3.1 | 2.3 | 3.3 | 3.7 | 2.9 |
| Durable goods | 3 | -1.9 | -0.5 | 0.6 | 0.9 | -0.5 | -3.0 | -0.8 |
| Nondurable goods | 4 | 3.3 | 3.7 | 4.5 | 1.3 | 5.7 | 7.9 | 0.8 |
| Services | 5 | 3.2 | 3.1 | 3.0 | 3.0 | 2.9 | 3.1 | 4.6 |
| Gross private domestic investment | 6 | 3.1 | 3.1 | 2.3 | 2.6 | 2.7 | 3.7 | 5.2 |
| Fixed investment..... | 7 | 3.2 | 3.1 | 2.2 | 2.6 | 2.7 | 4.0 | 5.4 |
| Nonresidential..... | 8 | 1.3 | 2.1 | 1.1 | 3.1 | 1.9 | 2.5 | 3.8 |
| Structures..... | 9 | 5.5 | 10.1 | 5.6 | 10.3 | 9.9 | 16.5 | 20.3 |
| Equipment and software... | 10 | -0.1 | -0.4 | -0.4 | 0.9 | -0.7 | -1.8 | -1.3 |
| Residential..... | 11 | 6.7 | 4.8 | 4.2 | 1.6 | 4.3 | 6.5 | 8.3 |
| Change in private inventories... | 12 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Net exports of goods and services | 13 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Exports | 14 | 3.6 | 3.7 | 4.3 | 4.6 | 3.7 | 2.9 | 2.7 |
| Goods | 15 | 3.7 | 3.1 | 3.8 | 4.5 | 2.9 | 1.3 | 2.1 |
| Services | 16 | 3.1 | 5.0 | 5.6 | 4.7 | 5.4 | 6.7 | 4.0 |
| Imports | 17 | 5.0 | 6.1 | 6.8 | 2.9 | 8.2 | 9.4 | 4.4 |
| Goods | 18 | 5.0 | 6.4 | 6.9 | 1.9 | 9.9 | 10.6 | 4.8 |
| Services | 19 | 4.9 | 4.6 | 6.5 | 7.9 | -0.2 | 3.4 | 2.2 |
| Government consumption expenditures and gross investment..... | 20 | 3.7 | 4.8 | 4.1 | 5.7 | 3.7 | 6.7 | 5.4 |
| Federal..... | 21 | 4.2 | 3.6 | 2.6 | 7.0 | 2.1 | 3.0 | 0.9 |
| National defense..... | 22 | 4.0 | 3.6 | 2.7 | 6.6 | 1.4 | 3.5 | 0.9 |
| Nondefense..... | 23 | 4.6 | 3.8 | 2.5 | 7.9 | 3.6 | 2.1 | 0.9 |
| State and local..... | 24 | 3.4 | 5.4 | 4.9 | 4.9 | 4.7 | 9.0 | 8.2 |
| Addendum: | | | | | | | | |
| Gross national product | 25 | 2.6 | 2.8 | 2.7 | 3.1 | 2.6 | 3.3 | 3.5 |

**Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product
Price Index**

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product | 1 | 2.6 | 2.8 | 2.7 | 3.1 | 2.6 | 3.3 | 3.5 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 | 1.81 | 1.98 | 2.18 | 1.58 | 2.30 | 2.58 | 2.00 |
| Durable goods | 3 | -0.16 | -0.04 | 0.05 | 0.07 | -0.04 | -0.25 | -0.06 |
| Nondurable goods | 4 | 0.67 | 0.75 | 0.90 | 0.26 | 1.14 | 1.58 | 0.17 |
| Services..... | 5 | 1.31 | 1.28 | 1.23 | 1.25 | 1.20 | 1.26 | 1.89 |
| Gross private domestic investment | 6 | 0.50 | 0.52 | 0.39 | 0.44 | 0.46 | 0.62 | 0.88 |
| Fixed investment..... | 7 | 0.49 | 0.50 | 0.36 | 0.42 | 0.45 | 0.66 | 0.91 |
| Nonresidential..... | 8 | 0.13 | 0.22 | 0.11 | 0.33 | 0.20 | 0.27 | 0.41 |
| Structures | 9 | 0.14 | 0.25 | 0.14 | 0.26 | 0.25 | 0.41 | 0.51 |
| Equipment and software... | 10 | -0.01 | -0.03 | -0.03 | 0.07 | -0.05 | -0.14 | -0.11 |
| Residential..... | 11 | 0.36 | 0.28 | 0.24 | 0.09 | 0.25 | 0.39 | 0.50 |
| Change in private inventories... | 12 | 0.01 | 0.01 | 0.03 | 0.01 | 0.01 | -0.04 | -0.02 |
| Net exports of goods and services | 13 | -0.38 | -0.57 | -0.60 | 0.01 | -0.89 | -1.14 | -0.42 |
| Exports | 14 | 0.35 | 0.37 | 0.43 | 0.46 | 0.38 | 0.31 | 0.28 |
| Goods | 15 | 0.25 | 0.22 | 0.26 | 0.31 | 0.21 | 0.10 | 0.15 |
| Services..... | 16 | 0.09 | 0.15 | 0.17 | 0.15 | 0.17 | 0.21 | 0.13 |
| Imports | 17 | -0.72 | -0.95 | -1.03 | -0.45 | -1.26 | -1.44 | -0.70 |
| Goods | 18 | -0.60 | -0.83 | -0.87 | -0.25 | -1.27 | -1.36 | -0.65 |
| Services..... | 19 | -0.12 | -0.12 | -0.16 | -0.20 | 0.00 | -0.09 | -0.06 |
| Government consumption expenditures and gross investment..... | 20 | 0.70 | 0.89 | 0.76 | 1.06 | 0.70 | 1.24 | 1.02 |
| Federal..... | 21 | 0.29 | 0.26 | 0.19 | 0.48 | 0.15 | 0.21 | 0.06 |
| National defense..... | 22 | 0.18 | 0.17 | 0.13 | 0.30 | 0.07 | 0.16 | 0.04 |
| Nondefense..... | 23 | 0.11 | 0.09 | 0.06 | 0.18 | 0.08 | 0.05 | 0.02 |
| State and local..... | 24 | 0.41 | 0.64 | 0.58 | 0.57 | 0.55 | 1.03 | 0.95 |

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.099 | 112.145 | 110.077 | 110.905 | 111.622 | 112.527 | 113.494 |
| Personal consumption expenditures | 2 | 108.245 | 111.313 | 109.318 | 109.927 | 110.824 | 111.838 | 112.628 |
| Durable goods | 3 | 90.630 | 90.165 | 90.446 | 90.646 | 90.524 | 89.837 | 89.657 |
| Nondurable goods | 4 | 107.635 | 111.600 | 108.970 | 109.315 | 110.842 | 112.972 | 113.205 |
| Services..... | 5 | 112.695 | 116.195 | 113.947 | 114.795 | 115.625 | 116.500 | 117.825 |
| Gross private domestic investment..... | 6 | 106.532 | 109.646 | 107.544 | 108.182 | 108.987 | 109.954 | 111.380 |
| Fixed investment..... | 7 | 106.697 | 109.964 | 107.802 | 108.493 | 109.224 | 110.289 | 111.757 |
| Nonresidential..... | 8 | 101.025 | 103.163 | 101.443 | 102.231 | 102.702 | 103.345 | 104.314 |
| Structures..... | 9 | 120.123 | 132.237 | 122.799 | 125.847 | 128.857 | 133.884 | 140.203 |
| Equipment and software... | 10 | 95.022 | 94.657 | 94.859 | 95.072 | 94.915 | 94.495 | 94.179 |
| Residential..... | 11 | 119.935 | 125.656 | 122.530 | 123.019 | 124.315 | 126.290 | 128.844 |
| Change in private inventories... | 12 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Net exports of goods and services | 13 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Exports | 14 | 104.999 | 108.863 | 106.348 | 107.540 | 108.515 | 109.304 | 110.033 |
| Goods | 15 | 104.407 | 107.670 | 105.593 | 106.757 | 107.527 | 107.886 | 108.453 |
| Services | 16 | 106.443 | 111.710 | 108.177 | 109.433 | 110.887 | 112.702 | 113.822 |
| Imports | 17 | 104.571 | 110.904 | 106.969 | 107.727 | 109.868 | 112.355 | 113.566 |
| Goods | 18 | 102.971 | 109.511 | 105.378 | 105.875 | 108.409 | 111.162 | 112.472 |
| Services..... | 19 | 113.012 | 118.180 | 115.358 | 117.560 | 117.505 | 118.497 | 119.150 |
| Government consumption expenditures and gross investment..... | 20 | 113.505 | 118.916 | 115.142 | 116.740 | 117.814 | 119.744 | 121.336 |
| Federal..... | 21 | 114.354 | 118.524 | 115.568 | 117.542 | 118.161 | 119.048 | 119.320 |
| National defense..... | 22 | 114.840 | 118.941 | 116.188 | 118.050 | 118.459 | 119.482 | 119.753 |
| Nondefense..... | 23 | 113.498 | 117.802 | 114.442 | 116.643 | 117.676 | 118.293 | 118.566 |
| State and local..... | 24 | 113.022 | 119.169 | 114.907 | 116.285 | 117.628 | 120.180 | 122.561 |
| Addendum: | | | | | | | | |
| Gross national product | 25 | 109.091 | 112.129 | 110.064 | 110.890 | 111.607 | 112.512 | 113.477 |

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|-------|-------|---------------------|-------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Personal consumption expenditures | 2 | 70.0 | 70.0 | 70.2 | 70.0 | 70.1 | 70.2 | 69.9 |
| Durable goods | 3 | 8.4 | 8.2 | 8.4 | 8.3 | 8.4 | 8.3 | 7.8 |
| Nondurable goods | 4 | 20.2 | 20.5 | 20.3 | 20.3 | 20.5 | 20.7 | 20.7 |
| Services..... | 5 | 41.4 | 41.3 | 41.4 | 41.3 | 41.3 | 41.2 | 41.4 |
| Gross private domestic investment..... | 6 | 16.4 | 16.9 | 16.7 | 16.9 | 16.6 | 16.7 | 17.3 |
| Fixed investment..... | 7 | 16.0 | 16.7 | 16.3 | 16.4 | 16.6 | 16.8 | 17.0 |
| Nonresidential..... | 8 | 10.2 | 10.6 | 10.4 | 10.5 | 10.6 | 10.7 | 10.8 |
| Structures..... | 9 | 2.5 | 2.7 | 2.6 | 2.6 | 2.6 | 2.7 | 2.8 |
| Equipment and software... | 10 | 7.7 | 8.0 | 7.9 | 7.9 | 8.0 | 8.0 | 8.0 |
| Residential..... | 11 | 5.7 | 6.1 | 5.8 | 5.9 | 6.0 | 6.1 | 6.2 |
| Change in private inventories... | 12 | 0.5 | 0.2 | 0.4 | 0.5 | 0.0 | -0.2 | 0.3 |
| Net exports of goods and services | 13 | -5.3 | -5.8 | -5.7 | -5.7 | -5.6 | -5.8 | -6.2 |
| Exports | 14 | 10.0 | 10.4 | 10.1 | 10.3 | 10.5 | 10.4 | 10.5 |
| Goods | 15 | 7.0 | 7.3 | 7.0 | 7.1 | 7.3 | 7.3 | 7.3 |
| Services..... | 16 | 3.0 | 3.2 | 3.1 | 3.2 | 3.2 | 3.2 | 3.2 |
| Imports | 17 | 15.3 | 16.2 | 15.9 | 16.0 | 16.1 | 16.2 | 16.7 |
| Goods | 18 | 12.7 | 13.6 | 13.2 | 13.3 | 13.4 | 13.6 | 14.1 |
| Services..... | 19 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 |
| Government consumption expenditures and gross investment..... | 20 | 18.9 | 18.9 | 18.8 | 18.9 | 18.9 | 19.0 | 19.0 |
| Federal..... | 21 | 7.1 | 7.0 | 7.0 | 7.1 | 7.0 | 7.1 | 7.0 |
| National defense..... | 22 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 | 4.8 | 4.6 |
| Nondefense..... | 23 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 |
| State and local..... | 24 | 11.8 | 11.9 | 11.8 | 11.8 | 11.9 | 11.9 | 12.0 |

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|------------|------------|-------------------------------------|------------|------------|------------|------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 4.2 | 3.5 | 3.3 | 3.8 | 3.3 | 4.1 | 1.7 |
| Final sales of domestic product | 2 | 3.9 | 3.8 | 3.3 | 3.5 | 5.6 | 4.6 | -0.2 |
| Change in private inventories | 3 | | | | | | | |
| Goods | 4 | 6.5 | 4.7 | 3.9 | 4.4 | 5.0 | 5.3 | 2.3 |
| Final sales | 5 | 5.4 | 5.7 | 4.1 | 3.5 | 12.3 | 6.8 | -3.7 |
| Change in private inventories | 6 | | | | | | | |
| Durable goods | 7 | 8.5 | 6.0 | 6.0 | 4.2 | 5.4 | 14.6 | 0.2 |
| Final sales | 8 | 7.0 | 7.3 | 5.4 | 3.1 | 16.1 | 11.3 | -6.6 |
| Change in private inventories ¹ | 9 | | | | | | | |
| Nondurable goods | 10 | 4.8 | 3.6 | 2.3 | 4.5 | 4.6 | -1.7 | 4.1 |
| Final sales | 11 | 4.1 | 4.3 | 2.9 | 3.8 | 9.3 | 3.2 | -1.2 |
| Change in private inventories ¹ | 12 | | | | | | | |
| Services² | 13 | 2.7 | 2.7 | 3.2 | 3.2 | 1.5 | 3.6 | 1.1 |
| Structures | 14 | 5.7 | 4.8 | 2.2 | 5.2 | 8.4 | 3.3 | 2.6 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 15 | 4.6 | 3.4 | 8.8 | 4.3 | -0.3 | 17.6 | -17.2 |
| Gross domestic product excluding motor vehicle output | 16 | 4.2 | 3.5 | 3.1 | 3.8 | 3.4 | 3.7 | 2.4 |
| Final sales of computers ³ | 17 | 20.4 | 39.6 | 56.5 | 54.9 | 45.4 | 20.3 | 45.9 |
| Gross domestic product excluding final sales of computers | 18 | 4.1 | 3.3 | 3.0 | 3.5 | 3.0 | 4.0 | 1.3 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers..... | 19 | 4.5 | 3.3 | 3.8 | 3.6 | 1.8 | 3.9 | 2.5 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|-----------|-------------|-------------|-------------------------------------|-------------|-------------|-------------|-------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product | 1 | 4.2 | 3.5 | 3.3 | 3.8 | 3.3 | 4.1 | 1.7 |
| Percentage points at annual rates: | | | | | | | | |
| Final sales of domestic product | 2 | 3.87 | 3.82 | 3.33 | 3.51 | 5.45 | 4.58 | -0.24 |
| Change in private inventories | 3 | 0.35 | -0.29 | -0.03 | 0.29 | -2.14 | -0.43 | 1.89 |
| Goods | 4 | 2.06 | 1.49 | 1.26 | 1.41 | 1.58 | 1.70 | 0.73 |
| Final sales | 5 | 1.71 | 1.78 | 1.29 | 1.12 | 3.72 | 2.14 | -1.17 |
| Change in private inventories | 6 | 0.35 | -0.29 | -0.03 | 0.29 | -2.14 | -0.43 | 1.89 |
| Durable goods | 7 | 1.21 | 0.85 | 0.85 | 0.61 | 0.78 | 2.00 | 0.04 |
| Final sales | 8 | 0.99 | 1.03 | 0.77 | 0.44 | 2.16 | 1.57 | -0.97 |
| Change in private inventories ¹ | 9 | 0.22 | -0.17 | 0.08 | 0.17 | -1.37 | 0.43 | 1.00 |
| Nondurable goods | 10 | 0.85 | 0.64 | 0.41 | 0.80 | 0.80 | -0.30 | 0.69 |
| Final sales | 11 | 0.72 | 0.76 | 0.52 | 0.67 | 1.57 | 0.56 | -0.20 |
| Change in private inventories ¹ | 12 | 0.13 | -0.12 | -0.11 | 0.12 | -0.77 | -0.86 | 0.89 |
| Services² | 13 | 1.59 | 1.54 | 1.82 | 1.86 | 0.88 | 2.09 | 0.65 |
| Structures | 14 | 0.57 | 0.49 | 0.23 | 0.53 | 0.85 | 0.35 | 0.28 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 15 | 0.16 | 0.12 | 0.29 | 0.15 | -0.01 | 0.56 | -0.64 |
| Gross domestic product excluding motor vehicle output | 16 | 4.05 | 3.41 | 3.01 | 3.66 | 3.32 | 3.58 | 2.29 |
| Final sales of computers ³ | 17 | 0.15 | 0.28 | 0.36 | 0.37 | 0.32 | 0.16 | 0.33 |
| Gross domestic product excluding final sales of computers..... | 18 | 4.07 | 3.24 | 2.95 | 3.44 | 2.98 | 3.98 | 1.32 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.562 | 113.424 | 111.003 | 112.044 | 112.959 | 114.112 | 114.580 |
| Final sales of domestic product | 2 | 109.650 | 113.856 | 111.122 | 112.088 | 113.613 | 114.896 | 114.825 |
| Change in private inventories | 3 | | | | | | | |
| Goods | 4 | 109.533 | 114.656 | 111.518 | 112.717 | 114.088 | 115.582 | 116.239 |
| Final sales | 5 | 109.680 | 115.910 | 111.770 | 112.734 | 116.053 | 117.972 | 116.880 |
| Change in private inventories | 6 | | | | | | | |
| Durable goods | 7 | 108.766 | 115.273 | 111.020 | 112.169 | 113.665 | 117.595 | 117.663 |
| Final sales | 8 | 108.732 | 116.713 | 111.581 | 112.429 | 116.708 | 119.865 | 117.850 |
| Change in private inventories ¹ | 9 | | | | | | | |
| Nondurable goods | 10 | 110.465 | 114.466 | 112.237 | 113.479 | 114.751 | 114.246 | 115.389 |
| Final sales | 11 | 110.678 | 115.489 | 112.151 | 113.211 | 115.752 | 116.668 | 116.324 |
| Change in private inventories ¹ | 12 | | | | | | | |
| Services² | 13 | 110.211 | 113.148 | 111.353 | 112.244 | 112.667 | 113.680 | 114.001 |
| Structures | 14 | 106.801 | 111.900 | 108.223 | 109.603 | 111.823 | 112.729 | 113.444 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 15 | 115.415 | 119.322 | 117.133 | 118.364 | 118.275 | 123.167 | 117.483 |
| Gross domestic product excluding motor vehicle output | 16 | 109.356 | 113.216 | 110.788 | 111.822 | 112.771 | 113.799 | 114.470 |
| Final sales of computers ³ | 17 | 169.498 | 236.583 | 187.998 | 209.734 | 230.293 | 241.200 | 265.105 |
| Gross domestic product excluding final sales of computers | 18 | 109.144 | 112.711 | 110.499 | 111.442 | 112.269 | 113.379 | 113.755 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers..... | 19 | 110.642 | 114.331 | 112.228 | 113.236 | 113.732 | 114.820 | 115.538 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.102 | 112.176 | 110.111 | 110.950 | 111.655 | 112.567 | 113.532 |
| Final sales of domestic product | 2 | 109.124 | 112.196 | 110.124 | 110.963 | 111.667 | 112.589 | 113.563 |
| Change in private inventories | 3 | | | | | | | |
| Goods | 4 | 100.140 | 100.404 | 100.186 | 100.575 | 100.555 | 100.452 | 100.032 |
| Final sales | 5 | 100.170 | 100.403 | 100.177 | 100.561 | 100.533 | 100.459 | 100.058 |
| Change in private inventories | 6 | | | | | | | |
| Durable goods | 7 | 92.833 | 92.444 | 92.722 | 92.828 | 92.667 | 92.288 | 91.992 |
| Final sales | 8 | 92.801 | 92.375 | 92.639 | 92.741 | 92.593 | 92.222 | 91.945 |
| Change in private inventories ¹ | 9 | | | | | | | |
| Nondurable goods | 10 | 106.869 | 107.751 | 107.062 | 107.720 | 107.833 | 107.996 | 107.457 |
| Final sales | 11 | 106.965 | 107.819 | 107.128 | 107.779 | 107.863 | 108.078 | 107.558 |
| Change in private inventories ¹ | 12 | | | | | | | |
| Services² | 13 | 112.975 | 117.058 | 114.327 | 115.364 | 116.360 | 117.558 | 118.949 |
| Structures | 14 | 118.857 | 126.514 | 121.433 | 122.785 | 124.501 | 127.544 | 131.225 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 15 | 96.427 | 97.574 | 97.080 | 98.393 | 98.133 | 96.739 | 97.031 |
| Gross domestic product excluding motor vehicle output | 16 | 109.599 | 112.751 | 110.622 | 111.441 | 112.185 | 113.192 | 114.184 |
| Final sales of computers ³ | 17 | 49.637 | 41.393 | 47.057 | 44.535 | 42.259 | 40.396 | 38.383 |
| Gross domestic product excluding final sales of computers..... | 18 | 109.887 | 113.182 | 110.958 | 111.861 | 112.629 | 113.602 | 114.636 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Gross domestic product | 1 | 11,734.3 | 12,487.1 | 11,995.2 | 12,198.8 | 12,378.0 | 12,605.7 | 12,766.1 |
| Final sales of domestic product | 2 | 11,678.9 | 12,468.3 | 11,943.3 | 12,138.9 | 12,382.1 | 12,625.4 | 12,726.7 |
| Change in private inventories | 3 | 55.4 | 18.9 | 51.9 | 59.9 | -4.2 | -19.7 | 39.4 |
| Goods | 4 | 3,783.0 | 3,967.3 | 3,850.8 | 3,906.3 | 3,954.4 | 4,001.3 | 4,007.4 |
| Final sales | 5 | 3,727.6 | 3,948.5 | 3,799.0 | 3,846.4 | 3,958.5 | 4,021.0 | 3,967.9 |
| Change in private inventories | 6 | 55.4 | 18.9 | 51.9 | 59.9 | -4.2 | -19.7 | 39.4 |
| Durable goods | 7 | 1,705.7 | 1,800.0 | 1,738.9 | 1,758.9 | 1,779.4 | 1,833.2 | 1,828.7 |
| Final sales | 8 | 1,668.3 | 1,782.4 | 1,709.0 | 1,723.9 | 1,786.6 | 1,827.6 | 1,791.5 |
| Change in private inventories ¹ | 9 | 37.4 | 17.6 | 29.9 | 35.0 | -7.3 | 5.6 | 37.2 |
| Nondurable goods | 10 | 2,077.4 | 2,167.3 | 2,112.0 | 2,147.4 | 2,175.0 | 2,168.1 | 2,178.7 |
| Final sales | 11 | 2,059.4 | 2,166.1 | 2,090.0 | 2,122.5 | 2,171.9 | 2,193.4 | 2,176.4 |
| Change in private inventories ¹ | 12 | 18.0 | 1.2 | 22.0 | 24.9 | 3.1 | -25.3 | 2.3 |
| Services ² | 13 | 6,755.4 | 7,186.1 | 6,906.7 | 7,025.1 | 7,112.4 | 7,250.2 | 7,356.8 |
| Structures | 14 | 1,195.8 | 1,333.7 | 1,237.7 | 1,267.4 | 1,311.2 | 1,354.1 | 1,402.0 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 15 | 406.2 | 425.2 | 415.2 | 425.0 | 423.7 | 435.5 | 416.6 |
| Gross domestic product excluding motor vehicle output | 16 | 11,328.1 | 12,062.0 | 11,580.0 | 11,773.8 | 11,954.3 | 12,170.2 | 12,349.6 |
| Final sales of computers ³ | 17 | 92.5 | 107.4 | 97.5 | 102.9 | 107.2 | 107.3 | 112.1 |
| Gross domestic product excluding final sales of computers | 18 | 11,641.8 | 12,379.8 | 11,897.8 | 12,095.9 | 12,270.7 | 12,498.4 | 12,654.1 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Gross domestic product | 1 | 10,755.7 | 11,134.8 | 10,897.1 | 10,999.3 | 11,089.2 | 11,202.3 | 11,248.3 |
| Final sales of domestic product | 2 | 10,702.4 | 11,112.8 | 10,846.0 | 10,940.3 | 11,089.2 | 11,214.4 | 11,207.5 |
| Change in private inventories | 3 | 52.0 | 20.3 | 50.1 | 58.2 | -1.7 | -13.3 | 37.9 |
| Residual | 4 | 1.3 | 1.7 | 1.0 | 0.8 | 1.7 | 1.2 | 2.9 |
| Goods | 5 | 3,778.2 | 3,954.9 | 3,846.6 | 3,888.0 | 3,935.3 | 3,986.8 | 4,009.5 |
| Final sales | 6 | 3,721.3 | 3,932.6 | 3,792.2 | 3,824.9 | 3,937.5 | 4,002.6 | 3,965.6 |
| Change in private inventories | 7 | 52.0 | 20.3 | 50.1 | 58.2 | -1.7 | -13.3 | 37.9 |
| Durable goods | 8 | 1,837.5 | 1,947.4 | 1,875.5 | 1,894.9 | 1,920.2 | 1,986.6 | 1,987.8 |
| Final sales | 9 | 1,797.7 | 1,929.6 | 1,844.8 | 1,858.8 | 1,929.6 | 1,981.7 | 1,948.4 |
| Change in private inventories ¹ | 10 | 36.5 | 16.8 | 28.4 | 33.4 | -6.9 | 5.6 | 35.3 |
| Nondurable goods | 11 | 1,944.2 | 2,014.6 | 1,975.3 | 1,997.2 | 2,019.6 | 2,010.7 | 2,030.8 |
| Final sales | 12 | 1,925.3 | 2,009.0 | 1,950.9 | 1,969.3 | 2,013.5 | 2,029.5 | 2,023.5 |
| Change in private inventories ¹ | 13 | 16.4 | 4.3 | 22.0 | 25.3 | 4.6 | -17.4 | 5.0 |
| Services ² | 14 | 5,979.6 | 6,138.9 | 6,041.5 | 6,089.9 | 6,112.8 | 6,167.8 | 6,185.2 |
| Structures | 15 | 1,006.1 | 1,054.2 | 1,019.5 | 1,032.5 | 1,053.4 | 1,062.0 | 1,068.7 |
| Residual | 16 | -5.9 | -18.0 | -10.0 | -9.9 | -17.8 | -26.9 | -17.8 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 17 | 421.2 | 435.5 | 427.5 | 432.0 | 431.7 | 449.5 | 428.8 |
| Gross domestic product excluding motor vehicle output | 18 | 10,336.3 | 10,701.1 | 10,471.7 | 10,569.4 | 10,659.1 | 10,756.3 | 10,819.7 |
| Final sales of computers ³ | 19 | 186.3 | 260.1 | 206.7 | 230.6 | 253.2 | 265.2 | 291.4 |
| Gross domestic product excluding final sales of computers | 20 | 10,594.6 | 10,940.9 | 10,726.2 | 10,817.7 | 10,898.0 | 11,005.7 | 11,042.2 |

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross
Value Added by Sector**
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|----------|------------|------------|-------------------------------------|------------|------------|------------|------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Gross domestic product | 1 | 4.2 | 3.5 | 3.3 | 3.8 | 3.3 | 4.1 | 1.7 |
| Business ¹ | 2 | 4.8 | 4.0 | 3.6 | 4.4 | 4.0 | 4.8 | 1.8 |
| Nonfarm ² | 3 | 4.8 | 4.2 | 3.9 | 4.3 | 4.4 | 4.7 | 1.5 |
| Farm | 4 | 0.0 | -8.0 | -17.1 | 7.3 | -31.1 | 20.9 | 36.7 |
| Households and institutions | 5 | 4.1 | 2.7 | 2.7 | 3.1 | 1.8 | 2.7 | 1.3 |
| Households | 6 | 6.5 | 3.5 | 4.3 | 3.3 | 1.6 | 2.9 | 4.1 |
| Nonprofit institutions serving households ³ | 7 | 1.1 | 1.7 | 0.7 | 2.8 | 2.2 | 2.5 | -1.9 |
| General government ⁴ | 8 | 0.8 | 1.0 | 1.9 | 0.7 | 0.2 | 1.2 | 1.0 |
| Federal | 9 | 0.9 | 0.5 | 2.5 | 0.5 | -1.1 | -0.5 | 1.3 |
| State and local | 10 | 0.8 | 1.2 | 1.7 | 0.8 | 0.8 | 1.9 | 0.9 |
| Addendum: | | | | | | | | |
| Gross housing value added | 11 | 5.2 | 3.0 | 4.8 | 2.3 | 1.1 | 1.9 | 2.9 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,
Quantity Indexes**
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Gross domestic product | 1 | 109.562 | 113.424 | 111.003 | 112.044 | 112.959 | 114.112 | 114.580 |
| Business ¹ | 2 | 110.275 | 114.716 | 111.877 | 113.082 | 114.193 | 115.536 | 116.051 |
| Nonfarm ² | 3 | 110.327 | 114.937 | 112.054 | 113.252 | 114.479 | 115.789 | 116.227 |
| Farm | 4 | 106.171 | 97.651 | 98.411 | 100.170 | 91.260 | 95.701 | 103.473 |
| Households and institutions | 5 | 108.443 | 111.374 | 109.689 | 110.528 | 111.030 | 111.785 | 112.154 |
| Households | 6 | 108.254 | 112.084 | 110.174 | 111.075 | 111.505 | 112.315 | 113.442 |
| Nonprofit institutions serving households ³ | 7 | 108.796 | 110.620 | 109.204 | 109.967 | 110.558 | 111.247 | 110.708 |
| General government ⁴ | 8 | 106.182 | 107.226 | 106.774 | 106.951 | 107.015 | 107.335 | 107.605 |
| Federal | 9 | 106.207 | 106.790 | 106.876 | 106.999 | 106.692 | 106.561 | 106.908 |
| State and local | 10 | 106.157 | 107.404 | 106.716 | 106.917 | 107.143 | 107.660 | 107.897 |
| Addendum: | | | | | | | | |
| Gross housing value added | 11 | 104.215 | 107.311 | 106.052 | 106.647 | 106.945 | 107.444 | 108.207 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.102 | 112.176 | 110.111 | 110.950 | 111.655 | 112.567 | 113.532 |
| Business ¹ | 2 | 106.982 | 109.771 | 107.834 | 108.576 | 109.272 | 110.138 | 111.096 |
| Nontfarm ² | 3 | 106.599 | 109.560 | 107.511 | 108.318 | 109.023 | 109.965 | 110.932 |
| Farm | 4 | 147.789 | 129.487 | 141.750 | 134.561 | 133.924 | 124.847 | 124.616 |
| Households and institutions | 5 | 115.209 | 119.067 | 117.130 | 117.886 | 118.461 | 119.413 | 120.509 |
| Households | 6 | 112.732 | 114.503 | 113.537 | 113.755 | 114.127 | 114.686 | 115.442 |
| Nonprofit institutions serving households ³ | 7 | 118.345 | 124.953 | 121.727 | 123.196 | 124.042 | 125.513 | 127.062 |
| General government ⁴ | 8 | 117.958 | 122.332 | 119.177 | 120.826 | 121.735 | 122.947 | 123.821 |
| Federal | 9 | 121.881 | 125.986 | 122.553 | 125.296 | 125.757 | 126.357 | 126.534 |
| State and local | 10 | 116.332 | 120.817 | 117.781 | 118.972 | 120.067 | 121.534 | 122.696 |
| Addendum: | | | | | | | | |
| Gross housing value added | 11 | 112.729 | 114.105 | 113.132 | 113.438 | 113.666 | 114.266 | 115.049 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 11,734.3 | 12,487.1 | 11,995.2 | 12,198.8 | 12,378.0 | 12,605.7 | 12,766.1 |
| Business ¹ | 2 | 9,041.2 | 9,647.6 | 9,242.5 | 9,405.3 | 9,559.9 | 9,748.3 | 9,877.1 |
| Nontfarm ² | 3 | 8,928.9 | 9,560.5 | 9,145.9 | 9,312.5 | 9,475.2 | 9,665.8 | 9,788.3 |
| Farm | 4 | 112.2 | 87.2 | 96.6 | 92.8 | 84.7 | 82.5 | 88.8 |
| Households and institutions | 5 | 1,353.5 | 1,436.5 | 1,391.7 | 1,411.4 | 1,424.7 | 1,445.9 | 1,464.0 |
| Households | 6 | 751.3 | 790.1 | 770.0 | 777.8 | 783.4 | 793.0 | 806.2 |
| Nonprofit institutions serving households ³ | 7 | 602.2 | 646.4 | 621.6 | 633.5 | 641.3 | 653.0 | 657.8 |
| General government ⁴ | 8 | 1,339.7 | 1,403.0 | 1,361.0 | 1,382.1 | 1,393.4 | 1,411.4 | 1,425.0 |
| Federal | 9 | 408.2 | 424.3 | 413.1 | 422.8 | 423.1 | 424.6 | 426.6 |
| State and local | 10 | 931.4 | 978.7 | 948.0 | 959.4 | 970.2 | 986.8 | 998.4 |
| Addendum: | | | | | | | | |
| Gross housing value added | 11 | 933.1 | 972.6 | 952.9 | 960.9 | 965.5 | 975.1 | 988.8 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 10,755.7 | 11,134.8 | 10,897.1 | 10,999.3 | 11,089.2 | 11,202.3 | 11,248.3 |
| Business ¹ | 2 | 8,454.4 | 8,794.9 | 8,577.2 | 8,669.6 | 8,754.8 | 8,857.8 | 8,897.2 |
| Nontfarm ² | 3 | 8,379.5 | 8,729.6 | 8,510.7 | 8,601.7 | 8,694.8 | 8,794.3 | 8,827.6 |
| Farm | 4 | 75.9 | 69.8 | 70.4 | 71.6 | 65.3 | 68.5 | 74.0 |
| Households and institutions | 5 | 1,172.0 | 1,203.6 | 1,185.4 | 1,194.5 | 1,199.9 | 1,208.1 | 1,212.1 |
| Households | 6 | 666.5 | 690.0 | 678.3 | 683.8 | 686.5 | 691.5 | 698.4 |
| Nonprofit institutions serving households ³ | 7 | 506.0 | 514.5 | 507.9 | 511.4 | 514.2 | 517.4 | 514.9 |
| General government ⁴ | 8 | 1,135.7 | 1,146.9 | 1,142.0 | 1,143.9 | 1,144.6 | 1,148.0 | 1,150.9 |
| Federal | 9 | 334.9 | 336.8 | 337.0 | 337.4 | 336.5 | 336.1 | 337.1 |
| State and local | 10 | 800.7 | 810.1 | 804.9 | 806.4 | 808.1 | 812.0 | 813.8 |
| Residual | 11 | -7.8 | -16.0 | -12.1 | -13.0 | -16.2 | -17.5 | -17.5 |
| Addendum: | | | | | | | | |
| Gross housing value added | 12 | 827.8 | 852.4 | 842.4 | 847.1 | 849.4 | 853.4 | 859.5 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.
 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|------|------|-------------------------------------|-----|------|-----|------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 4.2 | 3.5 | 3.3 | 3.8 | 3.3 | 4.1 | 1.7 |
| Less: Exports of goods and services | 2 | 8.4 | 6.9 | 7.1 | 7.5 | 10.7 | 2.5 | 5.1 |
| Plus: Imports of goods and services | 3 | 10.7 | 6.3 | 11.3 | 7.4 | -0.3 | 2.4 | 12.1 |
| Equals: Gross domestic purchases | 4 | 4.7 | 3.6 | 4.1 | 4.0 | 2.1 | 4.0 | 2.9 |
| Less: Change in private inventories | 5 | | | | | | | |
| Equals: Final sales to domestic purchasers | 6 | 4.4 | 3.9 | 4.1 | 3.7 | 4.2 | 4.5 | 1.1 |
| Addendum: | | | | | | | | |
| Final sales of domestic product | 7 | 3.9 | 3.8 | 3.3 | 3.5 | 5.6 | 4.6 | -0.2 |

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.562 | 113.424 | 111.003 | 112.044 | 112.959 | 114.112 | 114.580 |
| Less: Exports of goods and services | 2 | 101.970 | 109.028 | 104.398 | 106.295 | 109.037 | 109.710 | 111.070 |
| Plus: Imports of goods and services | 3 | 116.495 | 123.892 | 120.518 | 122.698 | 122.620 | 123.340 | 126.908 |
| Equals: Gross domestic purchases | 4 | 111.301 | 115.325 | 113.000 | 114.112 | 114.695 | 115.836 | 116.658 |
| Less: Change in private inventories | 5 | | | | | | | |
| Equals: Final sales to domestic purchasers | 6 | 111.394 | 115.750 | 113.124 | 114.164 | 115.332 | 116.598 | 116.905 |
| Addendum: Final sales of domestic product | 7 | 109.650 | 113.856 | 111.122 | 112.088 | 113.613 | 114.896 | 114.825 |

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.102 | 112.176 | 110.111 | 110.950 | 111.655 | 112.567 | 113.532 |
| Less: Exports of goods and services | 2 | 104.999 | 108.867 | 106.366 | 107.559 | 108.534 | 109.323 | 110.052 |
| Plus: Imports of goods and services | 3 | 104.571 | 110.937 | 107.026 | 107.783 | 109.925 | 112.413 | 113.626 |
| Equals: Gross domestic purchases | 4 | 108.899 | 112.401 | 110.092 | 110.883 | 111.785 | 112.953 | 113.981 |
| Less: Change in private inventories | 5 | | | | | | | |
| Equals: Final sales to domestic purchasers | 6 | 108.921 | 112.421 | 110.106 | 110.898 | 111.798 | 112.976 | 114.013 |
| Addendum: Final sales of domestic product | 7 | 109.124 | 112.196 | 110.124 | 110.963 | 111.667 | 112.589 | 113.563 |

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 11,734.3 | 12,487.1 | 11,995.2 | 12,198.8 | 12,378.0 | 12,605.7 | 12,766.1 |
| Less: Exports of goods and services | 2 | 1,173.8 | 1,301.2 | 1,217.1 | 1,253.2 | 1,297.1 | 1,314.6 | 1,339.8 |
| Plus: Imports of goods and services | 3 | 1,797.8 | 2,027.7 | 1,902.5 | 1,950.6 | 1,988.1 | 2,045.1 | 2,126.9 |
| Equals: Gross domestic purchases | 4 | 12,358.3 | 13,213.7 | 12,680.6 | 12,896.3 | 13,069.0 | 13,336.1 | 13,553.3 |
| Less: Change in private inventories | 5 | 55.4 | 18.9 | 51.9 | 59.9 | -4.2 | -19.7 | 39.4 |
| Equals: Final sales to domestic purchasers | 6 | 12,302.9 | 13,194.8 | 12,628.7 | 12,836.4 | 13,073.1 | 13,355.8 | 13,513.8 |
| Addendum: Final sales of domestic product | 7 | 11,678.9 | 12,468.3 | 11,943.3 | 12,138.9 | 12,382.1 | 12,625.4 | 12,726.7 |

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 10,755.7 | 11,134.8 | 10,897.1 | 10,999.3 | 11,089.2 | 11,202.3 | 11,248.3 |
| Less: Exports of goods and services | 2 | 1,117.9 | 1,195.3 | 1,144.5 | 1,165.3 | 1,195.4 | 1,202.7 | 1,217.6 |
| Plus: Imports of goods and services | 3 | 1,719.2 | 1,828.3 | 1,778.6 | 1,810.7 | 1,809.6 | 1,820.2 | 1,872.9 |
| Equals: Gross domestic purchases | 4 | 11,348.7 | 11,759.1 | 11,522.0 | 11,635.4 | 11,694.8 | 11,811.2 | 11,895.0 |
| Less: Change in private inventories | 5 | 52.0 | 20.3 | 50.1 | 58.2 | -1.7 | -13.3 | 37.9 |
| Equals: Final sales to domestic purchasers | 6 | 11,295.3 | 11,737.0 | 11,470.7 | 11,576.2 | 11,694.6 | 11,823.0 | 11,854.1 |
| Addendum: Final sales of domestic product | 7 | 10,702.4 | 11,112.8 | 10,846.0 | 10,940.3 | 11,089.2 | 11,214.4 | 11,207.5 |

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period in Real
Gross Domestic Product, Expanded Detail**
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|-------------|------------|-------------------------------------|------------|-------------|------------|-------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Gross domestic product | 1 | 4.2 | 3.5 | 3.3 | 3.8 | 3.3 | 4.1 | 1.7 |
| Personal consumption expenditures | 2 | 3.9 | 3.5 | 4.3 | 3.5 | 3.4 | 4.1 | 0.9 |
| Durable goods..... | 3 | 6.0 | 4.5 | 5.5 | 2.6 | 7.9 | 9.3 | -16.6 |
| Motor vehicles and parts..... | 4 | 1.6 | -0.9 | 2.8 | -8.0 | 7.5 | 12.7 | -42.6 |
| Furniture and household equipment..... | 5 | 11.8 | 9.5 | 7.0 | 11.3 | 5.8 | 12.9 | 11.8 |
| Other..... | 6 | 6.1 | 7.9 | 8.9 | 13.2 | 12.9 | -3.4 | 7.2 |
| Nondurable goods..... | 7 | 4.7 | 4.4 | 5.5 | 5.3 | 3.6 | 3.5 | 5.0 |
| Food..... | 8 | 5.0 | 5.1 | 6.6 | 5.2 | 4.3 | 6.3 | 5.3 |
| Clothing and shoes..... | 9 | 6.3 | 6.1 | 9.4 | 5.6 | 7.3 | 3.0 | 10.5 |
| Gasoline, fuel oil, and other energy goods..... | 10 | 1.4 | 1.7 | 3.4 | 9.5 | -4.6 | -4.3 | 1.0 |
| Other..... | 11 | 4.6 | 3.7 | 2.5 | 3.7 | 4.2 | 2.7 | 3.9 |
| Services..... | 12 | 3.0 | 2.9 | 3.6 | 2.8 | 2.3 | 3.3 | 2.6 |
| Housing..... | 13 | 2.9 | 2.3 | 2.8 | 2.2 | 2.1 | 1.9 | 1.6 |
| Household operation..... | 14 | 1.9 | 2.6 | 9.1 | 1.9 | -0.5 | 4.6 | 0.1 |
| Electricity and gas..... | 15 | 1.6 | 3.9 | 27.4 | 1.3 | -5.1 | 6.2 | 1.5 |
| Transportation..... | 16 | 2.0 | 1.8 | -1.4 | 2.4 | 2.8 | 3.4 | -1.0 |
| Medical care..... | 17 | 1.2 | 1.4 | -0.5 | 2.3 | 2.3 | 1.8 | 4.3 |
| Recreation..... | 18 | 4.1 | 4.7 | 4.5 | 4.4 | 4.2 | 5.5 | 4.9 |
| Other..... | 19 | 3.9 | 2.0 | 0.7 | 4.9 | 0.8 | 0.7 | 0.6 |
| Other..... | 20 | 2.6 | 2.1 | 3.0 | 1.2 | 1.9 | 2.7 | 2.1 |
| Gross private domestic investment | 21 | 11.9 | 6.1 | 6.8 | 8.6 | -3.7 | 5.3 | 16.1 |
| Fixed investment..... | 22 | 9.7 | 8.1 | 7.2 | 7.0 | 9.5 | 8.0 | 3.9 |
| Nonresidential..... | 23 | 9.4 | 8.6 | 10.4 | 5.7 | 8.8 | 8.5 | 4.5 |
| Structures..... | 24 | 2.2 | 2.0 | 4.7 | -2.0 | 2.7 | 2.2 | 3.1 |
| Equipment and software... Information processing equipment and software..... | 25 | 11.9 | 10.9 | 12.4 | 8.3 | 10.9 | 10.6 | 5.0 |
| Computers and peripheral equipment..... | 26 | 13.6 | 13.0 | 9.2 | 20.3 | 14.5 | 11.1 | 8.4 |
| Software ¹ | 27 | 27.5 | 32.9 | 39.9 | 45.5 | 31.7 | 13.9 | 39.3 |
| Other..... | 28 | 7.4 | 11.2 | 6.1 | 15.2 | 20.1 | 9.0 | 6.0 |
| Industrial equipment..... | 29 | 13.7 | 5.2 | -1.5 | 13.0 | 0.5 | 11.8 | -3.8 |
| Transportation equipment..... | 30 | 3.4 | 7.0 | 4.8 | 18.8 | -18.9 | 16.7 | 13.5 |
| Other equipment..... | 31 | 12.7 | 13.2 | 32.8 | -11.2 | 27.4 | 13.9 | -12.7 |
| Residential..... | 32 | 14.8 | 6.6 | 10.2 | -10.0 | 18.5 | 1.1 | 7.2 |
| Change in private inventories... Farm..... | 33 | 10.3 | 7.1 | 1.6 | 9.5 | 10.8 | 7.3 | 2.8 |
| Nonfarm..... | 34 | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | | | | |
| Net exports of goods and services | 37 | | | | | | | |
| Exports..... | 38 | 8.4 | 6.9 | 7.1 | 7.5 | 10.7 | 2.5 | 5.1 |
| Goods..... | 39 | 8.9 | 7.3 | 3.7 | 5.3 | 16.0 | 3.2 | 8.0 |
| Services..... | 40 | 7.4 | 6.0 | 15.5 | 12.5 | -0.4 | 1.0 | -1.4 |
| Imports..... | 41 | 10.7 | 6.3 | 11.3 | 7.4 | -0.3 | 2.4 | 12.1 |
| Goods..... | 42 | 11.0 | 6.9 | 13.0 | 8.2 | -1.1 | 3.5 | 13.5 |
| Services..... | 43 | 9.6 | 3.6 | 3.1 | 3.7 | 4.4 | -3.2 | 4.8 |
| Government consumption expenditures and gross investment | 44 | 2.2 | 1.8 | 0.9 | 1.9 | 2.5 | 2.9 | -0.8 |
| Federal..... | 45 | 5.2 | 2.3 | -0.6 | 2.4 | 2.4 | 7.4 | -2.6 |
| National defense..... | 46 | 7.0 | 2.6 | -3.3 | 3.0 | 3.7 | 10.0 | -8.9 |
| Consumption expenditures | 47 | 6.4 | 2.6 | -6.0 | 8.5 | 1.0 | 9.1 | -11.2 |
| Gross investment..... | 48 | 11.8 | 2.1 | 18.5 | -29.0 | 26.2 | 16.7 | 8.9 |
| Nondefense..... | 49 | 1.8 | 1.8 | 5.2 | 1.1 | -0.2 | 2.4 | 11.7 |
| Consumption expenditures | 50 | 1.9 | 0.9 | 4.0 | 0.8 | -4.1 | 3.8 | 7.1 |
| Gross investment..... | 51 | 1.0 | 8.5 | 13.9 | 3.3 | 32.0 | -6.6 | 48.6 |
| State and local..... | 52 | 0.4 | 1.5 | 1.8 | 1.6 | 2.6 | 0.2 | 0.2 |
| Consumption expenditures... | 53 | 0.4 | 1.2 | 1.7 | 0.8 | 0.8 | 1.8 | 0.9 |
| Gross investment..... | 54 | 0.3 | 2.6 | 2.1 | 4.7 | 10.1 | -6.0 | -2.6 |

1. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product,
Expanded Detail**

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|--------------|--------------|-------------------------------------|--------------|--------------|--------------|--------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| | | | | | | | | |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic product | 1 | 4.2 | 3.5 | 3.3 | 3.8 | 3.3 | 4.1 | 1.7 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 | 2.71 | 2.48 | 3.01 | 2.44 | 2.35 | 2.85 | 0.62 |
| Durable goods..... | 3 | 0.51 | 0.37 | 0.45 | 0.22 | 0.64 | 0.76 | -1.47 |
| Motor vehicles and parts..... | 4 | 0.06 | -0.03 | 0.11 | -0.31 | 0.27 | 0.45 | -1.92 |
| Furniture and household equipment..... | 5 | 0.34 | 0.28 | 0.21 | 0.32 | 0.17 | 0.37 | 0.33 |
| Other..... | 6 | 0.10 | 0.13 | 0.14 | 0.20 | 0.20 | -0.06 | 0.12 |
| Nondurable goods..... | 7 | 0.94 | 0.90 | 1.09 | 1.07 | 0.74 | 0.73 | 1.02 |
| Food..... | 8 | 0.48 | 0.49 | 0.63 | 0.50 | 0.42 | 0.61 | 0.50 |
| Clothing and shoes..... | 9 | 0.17 | 0.17 | 0.25 | 0.15 | 0.20 | 0.08 | 0.27 |
| Gasoline, fuel oil, and other energy goods..... | 10 | 0.03 | 0.04 | 0.07 | 0.21 | -0.11 | -0.11 | 0.03 |
| Other..... | 11 | 0.26 | 0.21 | 0.14 | 0.20 | 0.23 | 0.15 | 0.21 |
| Services..... | 12 | 1.27 | 1.21 | 1.47 | 1.15 | 0.97 | 1.36 | 1.08 |
| Housing..... | 13 | 0.30 | 0.24 | 0.29 | 0.23 | 0.22 | 0.20 | 0.16 |
| Household operation..... | 14 | 0.07 | 0.10 | 0.34 | 0.07 | -0.02 | 0.17 | 0.00 |
| Electricity and gas..... | 15 | 0.03 | 0.06 | 0.37 | 0.02 | -0.08 | 0.10 | 0.03 |
| Other household operation | 16 | 0.05 | 0.04 | -0.03 | 0.05 | 0.06 | 0.08 | -0.02 |
| Transportation..... | 17 | 0.03 | 0.04 | -0.01 | 0.06 | 0.06 | 0.05 | 0.11 |
| Medical care..... | 18 | 0.49 | 0.56 | 0.54 | 0.53 | 0.50 | 0.66 | 0.58 |
| Recreation..... | 19 | 0.11 | 0.06 | 0.02 | 0.14 | 0.02 | 0.02 | 0.02 |
| Other..... | 20 | 0.26 | 0.21 | 0.29 | 0.11 | 0.18 | 0.26 | 0.20 |
| Gross private domestic investment | 21 | 1.82 | 1.00 | 1.11 | 1.42 | -0.63 | 0.87 | 2.54 |
| Fixed investment..... | 22 | 1.47 | 1.29 | 1.13 | 1.12 | 1.51 | 1.31 | 0.65 |
| Nonresidential..... | 23 | 0.92 | 0.88 | 1.04 | 0.58 | 0.90 | 0.88 | 0.48 |
| Structures..... | 24 | 0.06 | 0.05 | 0.12 | -0.05 | 0.07 | 0.06 | 0.09 |
| Equipment and software... Information processing equipment and software..... | 25 | 0.86 | 0.82 | 0.92 | 0.64 | 0.83 | 0.82 | 0.39 |
| Computers and peripheral equipment..... | 26 | 0.49 | 0.48 | 0.34 | 0.72 | 0.53 | 0.42 | 0.32 |
| Software ¹ | 27 | 0.19 | 0.24 | 0.27 | 0.31 | 0.23 | 0.11 | 0.28 |
| Other..... | 28 | 0.11 | 0.17 | 0.09 | 0.22 | 0.29 | 0.14 | 0.09 |
| Industrial equipment..... | 29 | 0.19 | 0.08 | -0.02 | 0.18 | 0.01 | 0.17 | -0.06 |
| Transportation equipment..... | 30 | 0.04 | 0.09 | 0.06 | 0.23 | -0.27 | 0.20 | 0.16 |
| Other equipment..... | 31 | 0.15 | 0.17 | 0.39 | -0.16 | 0.33 | 0.18 | -0.19 |
| Residential..... | 32 | 0.18 | 0.09 | 0.13 | -0.14 | 0.23 | 0.02 | 0.10 |
| Change in private inventories... Farm..... | 33 | 0.55 | 0.41 | 0.09 | 0.54 | 0.62 | 0.43 | 0.17 |
| Nonfarm..... | 34 | 0.35 | -0.29 | -0.03 | 0.29 | -2.14 | -0.43 | 1.89 |
| 35 | 0.03 | -0.07 | -0.28 | -0.11 | -0.09 | -0.02 | 0.02 | |
| 36 | 0.32 | -0.22 | 0.25 | 0.40 | -2.05 | -0.42 | 1.87 | |
| Net exports of goods and services | 37 | -0.73 | -0.29 | -0.98 | -0.40 | 1.11 | -0.12 | -1.36 |
| Exports..... | 38 | 0.80 | 0.70 | 0.70 | 0.74 | 1.07 | 0.26 | 0.52 |
| Goods..... | 39 | 0.59 | 0.51 | 0.25 | 0.37 | 1.08 | 0.23 | 0.56 |
| Services..... | 40 | 0.22 | 0.18 | 0.44 | 0.37 | -0.01 | 0.03 | -0.05 |
| Imports..... | 41 | -1.53 | -0.98 | -1.68 | -1.14 | 0.04 | -0.38 | -1.88 |
| Goods..... | 42 | -1.30 | -0.89 | -1.60 | -1.05 | 0.15 | -0.46 | -1.76 |
| Services..... | 43 | -0.23 | -0.09 | -0.08 | -0.10 | -0.11 | 0.09 | -0.12 |
| Government consumption expenditures and gross investment | 44 | 0.41 | 0.34 | 0.17 | 0.35 | 0.47 | 0.54 | -0.15 |
| Federal..... | 45 | 0.36 | 0.16 | -0.04 | 0.17 | 0.17 | 0.52 | -0.18 |
| National defense..... | 46 | 0.32 | 0.12 | -0.16 | 0.14 | 0.17 | 0.46 | -0.44 |
| Consumption expenditures | 47 | 0.26 | 0.11 | -0.26 | 0.34 | 0.04 | 0.37 | -0.49 |
| Gross investment..... | 48 | 0.06 | 0.01 | 0.10 | -0.20 | 0.13 | 0.09 | 0.05 |
| Nondefense..... | 49 | 0.04 | 0.04 | 0.12 | 0.03 | -0.01 | 0.06 | 0.26 |
| Consumption expenditures | 50 | 0.04 | 0.02 | 0.08 | 0.02 | -0.09 | 0.08 | 0.14 |
| Gross investment..... | 51 | 0.00 | 0.02 | 0.04 | 0.01 | 0.08 | -0.02 | 0.12 |
| State and local..... | 52 | 0.05 | 0.17 | 0.21 | 0.19 | 0.31 | 0.03 | 0.03 |
| Consumption expenditures... | 53 | 0.04 | 0.11 | 0.16 | 0.08 | 0.08 | 0.17 | 0.09 |
| Gross investment..... | 54 | 0.01 | 0.06 | 0.05 | 0.11 | 0.23 | -0.14 | -0.06 |

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[[Index numbers, 2000=100]]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.562 | 113.424 | 111.003 | 112.044 | 112.959 | 114.112 | 114.580 |
| Personal consumption expenditures | 2 | 112.601 | 116.582 | 114.236 | 115.217 | 116.176 | 117.338 | 117.598 |
| Durable goods | 3 | 126.245 | 131.864 | 129.166 | 129.999 | 132.499 | 135.492 | 129.468 |
| Motor vehicles and parts | 4 | 118.232 | 117.149 | 120.198 | 117.729 | 119.865 | 123.498 | 107.503 |
| Furniture and household equipment | 5 | 141.536 | 155.000 | 145.992 | 149.952 | 152.091 | 156.760 | 161.197 |
| Other | 6 | 119.432 | 128.909 | 122.152 | 126.001 | 129.870 | 128.747 | 131.019 |
| Non-durable goods | 7 | 113.000 | 118.008 | 114.857 | 116.351 | 117.392 | 118.413 | 119.875 |
| Food | 8 | 111.230 | 116.860 | 113.215 | 114.667 | 115.889 | 117.681 | 119.203 |
| Clothing and shoes | 9 | 119.252 | 126.480 | 121.915 | 123.575 | 125.764 | 126.695 | 129.886 |
| Gasoline, fuel oil, and other energy goods | 10 | 105.175 | 106.983 | 106.012 | 108.446 | 107.188 | 106.011 | 106.288 |
| Other | 11 | 115.726 | 120.049 | 117.392 | 118.452 | 119.670 | 120.456 | 121.617 |
| Services | 12 | 109.725 | 112.919 | 111.027 | 111.789 | 112.440 | 113.353 | 114.094 |
| Housing | 13 | 107.149 | 109.657 | 108.255 | 108.855 | 109.431 | 109.951 | 110.392 |
| Household operation | 14 | 103.966 | 106.713 | 105.703 | 106.210 | 106.079 | 107.272 | 107.289 |
| Electricity and gas | 15 | 104.126 | 108.148 | 107.921 | 108.275 | 106.881 | 108.511 | 108.925 |
| Other household operation | 16 | 103.854 | 105.757 | 104.232 | 104.842 | 105.561 | 106.451 | 106.175 |
| Transportation | 17 | 97.313 | 98.630 | 97.180 | 97.727 | 98.286 | 98.729 | 99.778 |
| Medical care | 18 | 120.130 | 125.784 | 122.265 | 123.600 | 124.883 | 126.566 | 128.088 |
| Recreation | 19 | 112.740 | 115.031 | 113.345 | 114.713 | 114.942 | 115.143 | 115.326 |
| Other | 20 | 106.418 | 108.658 | 107.468 | 107.777 | 108.282 | 108.999 | 109.575 |
| Gross private domestic investment | 21 | 104.286 | 110.621 | 107.398 | 109.645 | 108.615 | 110.023 | 114.201 |
| Fixed investment | 22 | 104.534 | 112.990 | 107.880 | 109.722 | 112.252 | 114.443 | 115.544 |
| Nonresidential | 23 | 96.314 | 104.622 | 100.246 | 101.633 | 103.806 | 105.935 | 107.116 |
| Structures | 24 | 79.314 | 80.925 | 80.554 | 80.145 | 80.680 | 81.123 | 81.753 |
| Equipment and software | 25 | 103.126 | 114.355 | 108.201 | 110.376 | 113.274 | 116.170 | 117.600 |
| Information processing equipment and software | 26 | 111.723 | 126.297 | 115.408 | 120.857 | 125.013 | 128.350 | 130.969 |
| Computers and peripheral equipment | 27 | 154.137 | 204.908 | 170.366 | 187.116 | 200.445 | 207.082 | 224.990 |
| Software ¹ | 28 | 107.171 | 119.140 | 109.464 | 113.411 | 118.726 | 121.318 | 123.106 |
| Other | 29 | 99.409 | 104.590 | 100.162 | 103.280 | 103.420 | 106.346 | 105.314 |
| Industrial equipment | 30 | 87.556 | 93.652 | 90.762 | 94.766 | 89.922 | 93.461 | 96.458 |
| Transportation equipment | 31 | 86.219 | 97.632 | 95.313 | 92.529 | 98.301 | 101.543 | 98.154 |
| Other equipment | 32 | 114.335 | 121.843 | 120.448 | 117.325 | 122.398 | 122.743 | 124.908 |
| Residential | 33 | 125.714 | 134.678 | 127.772 | 130.695 | 134.100 | 136.484 | 137.434 |
| Change in private inventories | 34 | | | | | | | |
| Farm | 35 | | | | | | | |
| Nonfarm | 36 | | | | | | | |
| Net exports of goods and services | 37 | | | | | | | |
| Exports | 38 | 101.970 | 109.028 | 104.398 | 106.295 | 109.037 | 109.710 | 111.070 |
| Goods | 39 | 99.899 | 107.232 | 102.031 | 103.356 | 107.266 | 108.104 | 110.203 |
| Services | 40 | 107.119 | 113.528 | 110.275 | 113.578 | 113.466 | 113.738 | 113.328 |
| Imports | 41 | 116.495 | 123.892 | 120.518 | 122.698 | 122.620 | 123.340 | 126.908 |
| Goods | 42 | 116.830 | 124.894 | 121.221 | 123.629 | 123.276 | 124.335 | 128.336 |
| Services | 43 | 114.991 | 119.108 | 117.217 | 118.292 | 119.561 | 118.596 | 119.984 |
| Government consumption expenditures and gross investment | 44 | 113.398 | 115.420 | 114.008 | 114.537 | 115.248 | 116.063 | 115.830 |
| Federal | 45 | 125.038 | 127.945 | 125.704 | 126.446 | 127.188 | 129.491 | 128.657 |
| National defense | 46 | 129.970 | 133.307 | 130.621 | 131.595 | 132.791 | 135.990 | 132.851 |
| Consumption expenditures | 47 | 128.541 | 131.925 | 128.582 | 131.219 | 131.542 | 134.436 | 130.503 |
| Gross investment | 48 | 140.426 | 143.443 | 145.788 | 133.838 | 141.860 | 147.452 | 150.621 |
| Nondefense | 49 | 116.166 | 118.310 | 116.865 | 117.188 | 117.120 | 117.814 | 121.116 |
| Consumption expenditures | 50 | 117.336 | 118.432 | 118.067 | 118.308 | 117.072 | 118.159 | 120.189 |
| Gross investment | 51 | 109.028 | 118.328 | 109.476 | 110.360 | 118.291 | 116.283 | 128.378 |
| State and local | 52 | 107.487 | 109.058 | 108.069 | 108.489 | 109.183 | 109.246 | 109.313 |
| Consumption expenditures | 53 | 106.724 | 107.990 | 107.302 | 107.519 | 107.736 | 108.224 | 108.479 |
| Gross investment | 54 | 110.618 | 113.497 | 111.213 | 112.504 | 115.248 | 113.490 | 112.746 |

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[[Index numbers, 2000=100]]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.102 | 112.176 | 110.111 | 110.950 | 111.655 | 112.567 | 113.532 |
| Personal consumption expenditures | 2 | 108.246 | 111.313 | 109.326 | 109.936 | 110.832 | 111.846 | 112.637 |
| Durable goods | 3 | 90.631 | 90.168 | 90.449 | 90.648 | 90.527 | 89.839 | 89.659 |
| Motor vehicles and parts | 4 | 96.669 | 98.702 | 97.470 | 98.823 | 98.970 | 98.209 | 98.806 |
| Furniture and household equipment | 5 | 79.960 | 76.970 | 78.932 | 78.180 | 77.740 | 76.415 | 75.545 |
| Other | 6 | 98.033 | 97.675 | 97.480 | 97.231 | 97.247 | 98.201 | 98.023 |
| Non-durable goods | 7 | 107.634 | 111.596 | 108.982 | 109.327 | 110.854 | 112.985 | 113.218 |
| Food | 8 | 110.261 | 112.714 | 111.365 | 111.633 | 112.596 | 112.972 | 113.655 |
| Clothing and shoes | 9 | 92.663 | 91.733 | 92.362 | 92.543 | 92.117 | 91.161 | 91.109 |
| Gasoline, fuel oil, and other energy goods | 10 | 124.099 | 151.811 | 132.036 | 132.561 | 144.473 | 166.716 | 163.493 |
| Other | 11 | 106.182 | 107.830 | 106.724 | 107.235 | 107.468 | 107.947 | 108.669 |
| Services | 12 | 112.695 | 116.195 | 113.955 | 114.803 | 115.633 | 116.508 | 117.834 |
| Housing | 13 | 113.232 | 116.117 | 114.247 | 115.070 | 115.799 | 116.419 | 117.180 |
| Household operation | 14 | 110.003 | 115.730 | 111.062 | 112.310 | 113.924 | 115.755 | 120.931 |
| Electricity and gas | 15 | 117.902 | 130.157 | 120.215 | 122.161 | 126.641 | 130.013 | 142.813 |
| Other household operation | 16 | 105.424 | 107.304 | 105.760 | 106.591 | 107.100 | 107.433 | 108.092 |
| Transportation | 17 | 108.279 | 111.800 | 109.244 | 109.712 | 111.268 | 112.712 | 113.508 |
| Medical care | 18 | 113.583 | 116.911 | 114.842 | 115.877 | 116.415 | 117.125 | 118.225 |
| Recreation | 19 | 112.037 | 115.095 | 113.250 | 113.847 | 114.514 | 115.443 | 116.576 |
| Other | 20 | 113.658 | 117.262 | 115.358 | 116.023 | 116.855 | 117.652 | 118.518 |
| Gross private domestic investment | 21 | 106.555 | 109.836 | 107.733 | 108.427 | 109.164 | 110.169 | 111.586 |
| Fixed investment | 22 | 106.697 | 109.970 | 107.831 | 108.522 | 109.254 | 110.318 | 111.787 |
| Nonresidential | 23 | 101.025 | 103.161 | 101.455 | 102.244 | 102.715 | 103.358 | 104.327 |
| Structures | 24 | 120.124 | 132.228 | 122.827 | 125.876 | 128.886 | 133.914 | 140.234 |
| Equipment and software | 25 | 95.022 | 94.661 | 94.854 | 95.067 | 94.910 | 94.491 | 94.174 |
| Information processing equipment and software | 26 | 85.559 | 82.801 | 84.540 | 83.958 | 83.222 | 82.382 | 81.641 |
| Computers and peripheral equipment | 27 | 58.577 | 50.894 | 56.274 | 53.972 | 51.837 | 49.866 | 47.903 |
| Software ¹ | 28 | 94.540 | 94.256 | 93.892 | 94.243 | 94.354 | 94.203 | 94.223 |
| Other | 29 | 93.659 | 93.297 | 93.418 | 93.564 | 93.436 | 93.149 | 93.037 |
| Industrial equipment | 30 | 104.261 | 108.176 | 105.639 | 106.962 | 108.209 | 108.453 | 109.080 |
| Transportation equipment | 31 | 109.542 | 109.260 | 109.839 | 110.053 | 109.319 | 108.922 | 108.745 |
| Other equipment | 32 | 104.117 | 108.188 | 104.975 | 106.952 | 108.165 | 108.685 | 108.952 |
| Residential | 33 | 119.935 | 125.661 | 122.574 | 123.062 | 124.359 | 126.335 | 128.889 |
| Change in private inventories | 34 | | | | | | | |
| Farm | 35 | | | | | | | |
| Nonfarm | 36 | | | | | | | |
| Net exports of goods and services | 37 | | | | | | | |
| Exports | 38 | 104.999 | 108.867 | 106.366 | 107.559 | 108.534 | 109.323 | 110.052 |
| Goods | 39 | 104.407 | 107.673 | 105.610 | 106.775 | 107.545 | 107.904 | 108.470 |
| Services | 40 | 106.442 | 111.733 | 108.197 | 109.454 | 110.908 | 112.724 | 113.844 |
| Imports | 41 | 104.571 | 110.937 | 107.026 | 107.783 | 109.925 | 112.413 | 113.626 |
| Goods | 42 | 102.970 | 109.544 | 105.440 | 105.937 | 108.473 | 111.228 | 112.538 |
| Services | 43 | 113.012 | 118.204 | 115.383 | 117.585 | 117.531 | 118.523 | 119.176 |
| Government consumption expenditures and gross investment | 44 | 113.505 | 118.915 | 115.148 | 116.747 | 117.820 | 119.751 | 121.343 |
| Federal | 45 | 114.354 | 118.525 | 115.575 | 117.550 | 118.168 | 119.056 | 119.327 |
| National defense | 46 | 114.840 | 118.947 | 116.198 | 118.060 | 118.471 | 119.493 | 119.764 |
| Consumption expenditures | 47 | 117.172 | 121.652 | 118.561 | 120.631 | 121.144 | 122.308 | 122.526 |
| Gross investment | 48 | 99.322 | 101.716 | 101.087 | 101.667 | 101.436 | 101.591 | 102.169 |
| Nondefense | 49 | 113.498 | 117.799 | 114.447 | 116.647 | 117.681 | 118.298 | 118.571 |
| Consumption expenditures | 50 | 115.720 | 120.443 | 116.725 | 119.173 | 120.334 | 121.026 | 121 |

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 11,734.3 | 12,487.1 | 11,995.2 | 12,198.8 | 12,378.0 | 12,605.7 | 12,766.1 |
| Personal consumption expenditures | 2 | 8,214.3 | 8,745.7 | 8,416.1 | 8,535.8 | 8,677.0 | 8,844.0 | 8,926.2 |
| Durable goods..... | 3 | 987.8 | 1,026.5 | 1,008.6 | 1,017.3 | 1,035.5 | 1,050.9 | 1,002.1 |
| Motor vehicles and parts..... | 4 | 441.8 | 446.8 | 452.8 | 449.6 | 458.5 | 468.7 | 410.5 |
| Furniture and household equipment..... | 5 | 354.1 | 373.2 | 360.6 | 366.9 | 370.0 | 374.9 | 381.1 |
| Other..... | 6 | 191.9 | 206.4 | 195.2 | 200.8 | 207.0 | 207.2 | 210.5 |
| Nondurable goods..... | 7 | 2,368.3 | 2,564.4 | 2,437.1 | 2,476.6 | 2,533.7 | 2,604.9 | 2,642.5 |
| Food..... | 8 | 1,134.7 | 1,218.6 | 1,166.4 | 1,184.2 | 1,207.1 | 1,229.9 | 1,253.3 |
| Clothing and shoes..... | 9 | 329.0 | 345.4 | 335.2 | 340.5 | 344.9 | 343.9 | 352.3 |
| Gasoline, fuel oil, and other energy goods..... | 10 | 249.9 | 310.6 | 267.9 | 275.2 | 296.4 | 338.3 | 332.6 |
| Other..... | 11 | 654.8 | 689.8 | 667.6 | 676.8 | 685.3 | 692.8 | 704.2 |
| Services..... | 12 | 4,858.2 | 5,154.9 | 4,970.4 | 5,041.8 | 5,107.8 | 5,188.3 | 5,281.6 |
| Housing..... | 13 | 1,221.1 | 1,281.5 | 1,244.7 | 1,260.6 | 1,275.3 | 1,288.2 | 1,301.8 |
| Household operation..... | 14 | 446.2 | 481.8 | 457.9 | 465.3 | 471.4 | 484.4 | 506.1 |
| Electricity and gas..... | 15 | 175.9 | 201.7 | 185.9 | 189.5 | 192.4 | 202.1 | 222.9 |
| Other household operation..... | 16 | 270.2 | 280.1 | 272.1 | 275.8 | 279.0 | 282.3 | 283.2 |
| Transportation..... | 17 | 306.9 | 321.2 | 309.2 | 312.3 | 318.5 | 324.1 | 329.9 |
| Medical care..... | 18 | 1,401.1 | 1,510.0 | 1,441.6 | 1,470.5 | 1,492.6 | 1,522.0 | 1,554.7 |
| Recreation..... | 19 | 338.8 | 355.2 | 344.3 | 350.3 | 353.1 | 356.6 | 360.7 |
| Other..... | 20 | 1,144.1 | 1,205.3 | 1,172.6 | 1,182.8 | 1,196.8 | 1,213.0 | 1,228.4 |
| Gross private domestic investment | 21 | 1,928.1 | 2,105.0 | 2,004.5 | 2,058.5 | 2,054.4 | 2,099.5 | 2,207.5 |
| Fixed investment..... | 22 | 1,872.6 | 2,086.1 | 1,952.6 | 1,998.7 | 2,058.5 | 2,119.2 | 2,168.0 |
| Nonresidential..... | 23 | 1,198.8 | 1,329.8 | 1,252.9 | 1,280.1 | 1,313.5 | 1,348.9 | 1,376.7 |
| Structures..... | 24 | 298.4 | 335.1 | 309.8 | 315.9 | 325.6 | 340.2 | 359.0 |
| Equipment and software..... | 25 | 900.4 | 994.7 | 943.1 | 964.3 | 987.9 | 1,008.7 | 1,017.7 |
| Information processing equipment and software..... | 26 | 447.0 | 488.9 | 456.3 | 474.6 | 486.6 | 494.5 | 500.1 |
| Computers and peripheral equipment..... | 27 | 91.6 | 105.7 | 97.5 | 102.7 | 105.6 | 105.0 | 109.6 |
| Software ¹ | 28 | 178.5 | 197.8 | 181.1 | 188.3 | 197.3 | 201.3 | 204.3 |
| Other..... | 29 | 176.9 | 185.4 | 177.8 | 183.6 | 183.6 | 188.2 | 186.2 |
| Industrial equipment..... | 30 | 145.3 | 161.3 | 152.6 | 161.3 | 154.9 | 161.3 | 167.5 |
| Transportation equipment..... | 31 | 151.9 | 171.5 | 168.4 | 163.8 | 172.8 | 177.9 | 171.6 |
| Other equipment..... | 32 | 156.2 | 172.9 | 165.8 | 164.6 | 173.7 | 175.0 | 178.5 |
| Residential..... | 33 | 673.8 | 756.3 | 699.7 | 718.5 | 745.0 | 770.3 | 791.4 |
| Change in private inventories... Farm..... | 34 | 55.4 | 18.9 | 51.9 | 59.9 | -4.2 | -19.7 | 39.4 |
| Nonfarm..... | 35 | 3.2 | -8.4 | -3.0 | -6.5 | -8.5 | -9.5 | -8.9 |
| Nonfarm..... | 36 | 52.2 | 27.2 | 54.8 | 66.4 | 4.3 | -10.2 | 48.3 |
| Net exports of goods and services | 37 | -624.0 | -726.5 | -685.4 | -697.5 | -691.0 | -730.4 | -787.1 |
| Exports..... | 38 | 1,173.8 | 1,301.2 | 1,217.1 | 1,253.2 | 1,297.1 | 1,314.6 | 1,339.8 |
| Goods..... | 39 | 818.1 | 905.6 | 845.0 | 865.4 | 904.7 | 914.8 | 937.4 |
| Services..... | 40 | 355.7 | 395.6 | 372.1 | 387.7 | 392.5 | 399.9 | 402.4 |
| Imports..... | 41 | 1,797.8 | 2,027.7 | 1,902.5 | 1,950.6 | 1,988.1 | 2,045.1 | 2,126.9 |
| Goods..... | 42 | 1,495.9 | 1,700.7 | 1,588.4 | 1,627.6 | 1,661.8 | 1,718.6 | 1,794.8 |
| Services..... | 43 | 301.9 | 327.0 | 314.1 | 323.0 | 326.3 | 326.4 | 332.1 |
| Government consumption expenditures and gross investment | 44 | 2,215.9 | 2,362.9 | 2,260.0 | 2,302.0 | 2,337.6 | 2,392.7 | 2,419.6 |
| Federal..... | 45 | 827.6 | 877.7 | 840.8 | 860.2 | 869.8 | 892.2 | 888.5 |
| National defense..... | 46 | 552.7 | 587.1 | 562.0 | 575.3 | 582.5 | 601.7 | 589.1 |
| Consumption expenditures..... | 47 | 484.2 | 515.9 | 490.1 | 508.9 | 512.3 | 528.6 | 514.0 |
| Gross investment..... | 48 | 68.5 | 71.2 | 71.9 | 66.4 | 70.2 | 73.1 | 75.1 |
| Nondefense..... | 49 | 274.9 | 290.6 | 278.8 | 285.0 | 287.3 | 290.5 | 299.4 |
| Consumption expenditures..... | 50 | 241.4 | 253.7 | 245.1 | 250.7 | 250.5 | 254.3 | 259.1 |
| Gross investment..... | 51 | 33.4 | 36.9 | 33.8 | 34.3 | 36.8 | 36.3 | 40.3 |
| State and local..... | 52 | 1,388.3 | 1,485.2 | 1,419.1 | 1,441.7 | 1,467.7 | 1,500.4 | 1,531.1 |
| Consumption expenditures... Gross investment..... | 53 | 1,117.7 | 1,193.0 | 1,143.1 | 1,159.0 | 1,175.7 | 1,205.7 | 1,231.7 |
| State and local..... | 54 | 270.6 | 292.2 | 276.1 | 282.7 | 292.0 | 294.7 | 299.4 |

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 10,755.7 | 11,134.8 | 10,897.1 | 10,999.3 | 11,089.2 | 11,202.3 | 11,248.3 |
| Personal consumption expenditures | 2 | 7,588.6 | 7,856.9 | 7,698.8 | 7,764.9 | 7,829.5 | 7,907.9 | 7,925.4 |
| Durable goods..... | 3 | 1,089.9 | 1,138.4 | 1,115.1 | 1,122.3 | 1,143.9 | 1,169.7 | 1,117.7 |
| Motor vehicles and parts..... | 4 | 457.0 | 452.8 | 464.6 | 455.0 | 463.3 | 477.3 | 415.5 |
| Furniture and household equipment..... | 5 | 442.9 | 485.0 | 456.8 | 469.2 | 475.9 | 490.5 | 504.4 |
| Other..... | 6 | 195.8 | 211.3 | 200.2 | 206.5 | 212.9 | 211.0 | 214.7 |
| Nondurable goods..... | 7 | 2,200.4 | 2,297.9 | 2,236.5 | 2,285.6 | 2,285.9 | 2,305.8 | 2,334.2 |
| Food..... | 8 | 1,029.1 | 1,081.1 | 1,047.4 | 1,060.9 | 1,072.2 | 1,088.7 | 1,102.8 |
| Clothing and shoes..... | 9 | 355.0 | 376.5 | 363.0 | 367.9 | 374.4 | 377.2 | 386.7 |
| Gasoline, fuel oil, and other energy goods..... | 10 | 201.4 | 204.9 | 203.0 | 207.7 | 205.2 | 203.0 | 203.5 |
| Other..... | 11 | 616.7 | 639.7 | 625.5 | 631.2 | 637.7 | 641.9 | 648.0 |
| Services..... | 12 | 4,310.9 | 4,436.4 | 4,362.1 | 4,392.0 | 4,417.6 | 4,453.5 | 4,482.6 |
| Housing..... | 13 | 1,078.4 | 1,103.7 | 1,089.5 | 1,095.6 | 1,101.4 | 1,106.6 | 1,111.0 |
| Household operation..... | 14 | 405.6 | 416.3 | 412.4 | 414.3 | 413.8 | 418.5 | 418.5 |
| Electricity and gas..... | 15 | 149.2 | 155.0 | 154.7 | 155.2 | 153.2 | 155.5 | 156.1 |
| Other household operation..... | 16 | 256.3 | 261.0 | 257.3 | 258.8 | 260.5 | 262.7 | 262.0 |
| Transportation..... | 17 | 283.4 | 287.3 | 283.0 | 284.6 | 286.3 | 287.6 | 290.6 |
| Medical care..... | 18 | 1,233.5 | 1,291.6 | 1,255.4 | 1,269.1 | 1,282.3 | 1,299.6 | 1,315.2 |
| Recreation..... | 19 | 302.4 | 308.6 | 304.1 | 307.7 | 308.3 | 308.9 | 309.4 |
| Other..... | 20 | 1,006.7 | 1,027.8 | 1,016.6 | 1,019.5 | 1,024.3 | 1,031.1 | 1,036.5 |
| Gross private domestic investment | 21 | 1,809.8 | 1,919.8 | 1,863.9 | 1,902.9 | 1,885.0 | 1,909.4 | 1,981.9 |
| Fixed investment..... | 22 | 1,755.1 | 1,897.1 | 1,811.3 | 1,842.2 | 1,884.7 | 1,921.5 | 1,940.0 |
| Nonresidential..... | 23 | 1,186.7 | 1,289.0 | 1,235.1 | 1,252.2 | 1,279.0 | 1,305.2 | 1,319.7 |
| Structures..... | 24 | 248.4 | 253.4 | 252.3 | 251.0 | 252.7 | 254.1 | 256.0 |
| Equipment and software..... | 25 | 947.6 | 1,050.8 | 994.2 | 1,014.2 | 1,040.9 | 1,067.5 | 1,080.6 |
| Information processing equipment and software..... | 26 | 522.4 | 590.6 | 539.7 | 565.1 | 584.6 | 600.2 | 612.4 |
| Computers and peripheral equipment ¹ | 27 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Software ² | 28 | 188.8 | 209.9 | 192.8 | 199.8 | 209.1 | 213.7 | 216.9 |
| Other..... | 29 | 188.9 | 198.7 | 190.3 | 196.3 | 196.5 | 202.1 | 200.1 |
| Industrial equipment..... | 30 | 139.4 | 149.1 | 144.5 | 150.9 | 143.2 | 148.8 | 153.6 |
| Transportation equipment..... | 31 | 138.7 | 157.0 | 153.3 | 148.8 | 158.1 | 163.3 | 157.9 |
| Other equipment..... | 32 | 150.0 | 159.9 | 158.0 | 153.9 | 160.6 | 161.1 | 163.9 |
| Residential..... | 33 | 561.8 | 601.9 | 571.0 | 584.1 | 599.3 | 610.0 | 614.2 |
| Change in private inventories... Farm..... | 34 | 52.0 | 20.3 | 50.1 | 58.2 | -1.7 | -13.3 | 37.9 |
| Nonfarm..... | 35 | 2.3 | -3.7 | -0.2 | -2.3 | -4.2 | -4.5 | -3.7 |
| Nonfarm..... | 36 | 49.9 | 25.0 | 50.8 | 61.8 | 3.4 | -8.1 | 43.0 |
| Net exports of goods and services | 37 | -601.3 | -633.1 | -634.1 | -645.4 | -614.2 | -617.5 | -655.2 |
| Exports..... | 38 | 1,117.9 | 1,195.3 | 1,144.5 | 1,165.3 | 1,195.4 | 1,202.7 | 1,217.6 |
| Goods..... | 39 | 783.6 | 841.1 | 800.3 | 810.7 | 841.3 | 847.9 | 864.4 |
| Services..... | 40 | 334.1 | 354.1 | 344.0 | 354.3 | 353.9 | 354.8 | 353.5 |
| Imports..... | 41 | 1,719.2 | 1,828.3 | 1,778.6 | 1,810.7 | 1,809.6 | 1,820.2 | 1,872.9 |
| Goods..... | 42 | 1,452.7 | 1,553.0 | 1,507.3 | 1,537.3 | 1,532.9 | 1,546.1 | 1,595.8 |
| Services..... | 43 | 267.1 | 276.7 | 272.3 | 274.8 | 277.7 | 275.5 | 278.7 |
| Government consumption expenditures and gross investment | 44 | 1,952.3 | 1,987.1 | 1,962.8 | 1,971.9 | 1,984.1 | 1,998.1 | 1,994.1 |
| Federal..... | 45 | 723.7 | 740.5 | 727.6 | 731.8 | 736.1 | 749.5 | 744.6 |
| National defense..... | 46 | 481.3 | 493.6 | 483.7 | 487.3 | 491.7 | 503.6 | 492.0 |
| Consumption expenditures..... | 47 | 413.3 | 424.1 | 413.4 | 421.9 | 422.9 | 432.2 | 419.6 |
| Gross investment..... | 48 | 68.5 | 70.0 | 71.2 | 65.3 | 69.2 | 72.0 | 73.5 |
| Nondefense..... | 49 | 242.2 | 246.6 | 243.6 | 244.3 | 244.2 | 245.6 | 252.5 |
| Consumption expenditures..... | 50 | 208.6 | 210.6 | 209.9 | 210.4 | 208.2 | 210.1 | 213.7 |
| Gross investment..... | 51 | 33.4 | 36.3 | 33.6 | 33.8 | 36.3 | 35.6 | 39.4 |
| State and local..... | 52 | 1,228.4 | 1,246.3 | 1,235.0 | 1,239.8 | 1,247.8 | 1,248.5 | 1,249.3 |
| Consumption expenditures... Gross investment..... | 53 | 979.5 | 991.1 | 984.8 | 986.8 | 988.8 | 993.3 | 995.6 |
| State and local..... | 54 | 248.9 | 255.4 | 250.3 | 253.2 | 259.4 | 255.4 | 253.7 |
| Residual..... | 55 | -26.8 | -63.6 | -37.5 | -48.0 | -60.1 | -69.6 | -77.1 |

1. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or

Table 1.6.4. Price Indexes for Gross Domestic Purchases
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic purchases ... | 1 | 108.899 | 112.401 | 110.092 | 110.883 | 111.785 | 112.953 | 113.981 |
| Personal consumption expenditures | 2 | 108.246 | 111.313 | 109.326 | 109.936 | 110.832 | 111.846 | 112.637 |
| Durable goods | 3 | 90.631 | 90.168 | 90.449 | 90.648 | 90.527 | 89.839 | 89.659 |
| Motor vehicles and parts | 4 | 96.669 | 98.702 | 97.470 | 98.823 | 98.970 | 98.209 | 98.806 |
| Furniture and household equipment | 5 | 79.960 | 76.970 | 78.932 | 78.180 | 77.740 | 76.415 | 75.545 |
| Other | 6 | 98.033 | 97.675 | 97.480 | 97.231 | 97.247 | 98.201 | 98.023 |
| Nondurable goods | 7 | 107.634 | 111.596 | 108.982 | 109.327 | 110.854 | 112.985 | 113.218 |
| Food | 8 | 110.261 | 112.714 | 111.365 | 111.633 | 112.596 | 112.972 | 113.655 |
| Clothing and shoes | 9 | 92.663 | 91.733 | 92.362 | 92.543 | 92.117 | 91.161 | 91.109 |
| Gasoline, fuel oil, and other energy goods | 10 | 124.099 | 151.811 | 132.036 | 132.561 | 144.473 | 166.716 | 163.493 |
| Other | 11 | 106.182 | 107.830 | 106.724 | 107.235 | 107.468 | 107.947 | 108.669 |
| Services | 12 | 112.895 | 116.195 | 113.955 | 114.803 | 115.633 | 116.508 | 117.834 |
| Housing | 13 | 113.232 | 116.117 | 114.247 | 115.070 | 115.799 | 116.419 | 117.180 |
| Household operation | 14 | 110.003 | 115.730 | 111.062 | 112.310 | 113.924 | 115.755 | 120.931 |
| Electricity and gas | 15 | 117.902 | 130.157 | 120.215 | 122.161 | 125.641 | 130.013 | 142.813 |
| Other household operation | 16 | 105.424 | 107.304 | 105.760 | 106.591 | 107.100 | 107.433 | 108.092 |
| Transportation | 17 | 108.279 | 111.800 | 109.244 | 109.712 | 111.268 | 112.712 | 113.508 |
| Medical care | 18 | 113.583 | 116.911 | 114.842 | 115.877 | 116.415 | 117.125 | 118.225 |
| Recreation | 19 | 112.037 | 115.095 | 113.250 | 113.847 | 114.514 | 115.443 | 116.576 |
| Other | 20 | 113.658 | 117.262 | 115.358 | 116.023 | 116.855 | 117.652 | 118.518 |
| Gross private domestic investment | 21 | 106.555 | 109.836 | 107.733 | 108.427 | 109.164 | 110.169 | 111.586 |
| Fixed investment | 22 | 106.697 | 109.970 | 107.831 | 108.522 | 109.254 | 110.318 | 111.787 |
| Nonresidential | 23 | 101.025 | 103.161 | 101.455 | 102.244 | 102.715 | 103.358 | 104.327 |
| Structures | 24 | 120.124 | 132.228 | 122.827 | 125.876 | 128.886 | 133.914 | 140.234 |
| Equipment and software | 25 | 95.022 | 94.661 | 94.854 | 95.067 | 94.910 | 94.491 | 94.174 |
| Information processing equipment and software | 26 | 85.559 | 82.801 | 84.540 | 83.958 | 83.222 | 82.382 | 81.641 |
| Computers and peripheral equipment | 27 | 58.577 | 50.894 | 56.274 | 53.972 | 51.837 | 49.866 | 47.903 |
| Software ¹ | 28 | 94.540 | 94.256 | 93.892 | 94.243 | 94.354 | 94.203 | 94.223 |
| Other | 29 | 93.659 | 93.297 | 93.418 | 93.564 | 93.436 | 93.149 | 93.037 |
| Industrial equipment | 30 | 104.261 | 108.176 | 105.639 | 106.962 | 108.209 | 108.453 | 109.080 |
| Transportation equipment | 31 | 109.542 | 109.260 | 109.839 | 110.053 | 109.319 | 108.922 | 108.745 |
| Other equipment | 32 | 104.117 | 108.188 | 104.975 | 106.952 | 108.165 | 108.685 | 108.952 |
| Residential | 33 | 119.935 | 125.661 | 122.574 | 123.062 | 124.359 | 126.335 | 128.889 |
| Change in private inventories .. | 34 | | | | | | | |
| Farm | 35 | | | | | | | |
| Nonfarm | 36 | | | | | | | |
| Government consumption expenditures and gross investment | 37 | 113.505 | 118.915 | 115.148 | 116.747 | 117.820 | 119.751 | 121.343 |
| Federal | 38 | 114.354 | 118.525 | 115.575 | 117.550 | 118.168 | 119.056 | 119.327 |
| National defense | 39 | 114.840 | 118.947 | 116.198 | 118.060 | 118.471 | 119.493 | 119.764 |
| Consumption expenditures | 40 | 117.172 | 121.652 | 118.561 | 120.631 | 121.144 | 122.308 | 122.526 |
| Gross investment | 41 | 99.922 | 101.716 | 101.087 | 101.667 | 101.436 | 101.591 | 102.169 |
| Nondefense | 42 | 113.498 | 117.799 | 114.447 | 116.647 | 117.681 | 118.298 | 118.571 |
| Consumption expenditures | 43 | 115.720 | 120.443 | 116.725 | 119.173 | 120.334 | 121.026 | 121.240 |
| Gross investment | 44 | 99.993 | 101.721 | 100.619 | 101.279 | 101.549 | 101.732 | 102.322 |
| State and local | 45 | 113.022 | 119.170 | 114.914 | 116.291 | 117.635 | 120.186 | 122.568 |
| Consumption expenditures | 46 | 114.116 | 120.372 | 116.081 | 117.462 | 118.909 | 121.395 | 123.722 |
| Gross investment | 47 | 108.699 | 114.423 | 110.305 | 111.668 | 112.609 | 115.412 | 118.003 |
| Addenda: | | | | | | | | |
| Final sales of computers to domestic purchasers ² | 48 | 51.448 | 44.230 | 48.989 | 46.975 | 45.166 | 43.271 | 41.507 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers | 49 | 109.875 | 113.652 | 111.153 | 112.017 | 112.991 | 114.244 | 115.354 |
| Food | 50 | 110.172 | 112.655 | 111.303 | 111.594 | 112.545 | 112.872 | 113.608 |
| Energy goods and services | 51 | 121.112 | 144.411 | 127.840 | 129.443 | 137.716 | 152.559 | 157.927 |
| Gross domestic purchases excluding food and energy | 52 | 108.224 | 110.975 | 109.181 | 109.990 | 110.561 | 111.236 | 112.111 |
| Gross domestic product | 53 | 109.102 | 112.176 | 110.111 | 110.950 | 111.655 | 112.567 | 113.532 |
| Gross domestic product excluding final sales of computers | 54 | 109.887 | 113.182 | 110.958 | 111.861 | 112.629 | 113.602 | 114.636 |
| Food | 55 | 110.895 | 112.947 | 111.575 | 111.829 | 112.860 | 113.264 | 113.834 |
| Energy goods and services | 56 | 115.551 | 127.193 | 117.211 | 121.847 | 123.329 | 130.359 | 133.239 |
| Gross domestic product excluding food and energy | 57 | 108.700 | 111.623 | 109.725 | 110.511 | 111.155 | 111.936 | 112.889 |
| Final sales of domestic product | 58 | 109.124 | 112.196 | 110.124 | 110.963 | 111.667 | 112.589 | 113.563 |
| Final sales to domestic purchasers | 59 | 108.921 | 112.421 | 110.106 | 110.898 | 111.798 | 112.976 | 114.013 |

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic purchases ... | 1 | 2.9 | 3.2 | 3.2 | 2.9 | 3.3 | 4.2 | 3.7 |
| Personal consumption expenditures | 2 | 2.6 | 2.8 | 3.1 | 2.3 | 3.3 | 3.7 | 2.9 |
| Durable goods | 3 | -1.9 | -0.5 | 0.6 | 0.9 | -0.5 | -3.0 | -0.8 |
| Motor vehicles and parts | 4 | -1.0 | 2.1 | 4.4 | 5.7 | 0.6 | -3.0 | 2.5 |
| Furniture and household equipment | 5 | -4.1 | -3.7 | -2.6 | -3.8 | -2.2 | -6.6 | -4.5 |
| Other | 6 | 0.1 | -0.4 | -1.9 | -1.0 | 0.1 | 4.0 | -0.7 |
| Nondurable goods | 7 | 3.3 | 3.7 | 4.5 | 1.3 | 5.7 | 7.9 | 0.8 |
| Food | 8 | 3.1 | 2.2 | 2.5 | 1.0 | 3.5 | 1.3 | 2.4 |
| Clothing and shoes | 9 | -0.4 | -1.0 | -0.6 | 0.8 | -1.8 | -4.1 | -0.2 |
| Gasoline, fuel oil, and other energy goods | 10 | 17.6 | 22.3 | 29.2 | 1.6 | 41.1 | 77.3 | -7.5 |
| Other | 11 | 1.0 | 1.6 | 2.2 | 1.9 | 0.9 | 1.8 | 2.7 |
| Services | 12 | 3.2 | 3.1 | 3.0 | 3.0 | 2.9 | 3.1 | 4.6 |
| Housing | 13 | 2.5 | 2.5 | 2.0 | 2.9 | 2.6 | 2.6 | 2.6 |
| Household operation | 14 | 2.1 | 5.2 | 1.9 | 4.6 | 5.9 | 6.6 | 19.1 |
| Electricity and gas | 15 | 3.9 | 10.4 | 4.2 | 6.6 | 11.9 | 14.7 | 45.6 |
| Other household operation | 16 | 1.0 | 1.8 | 0.4 | 3.2 | 1.9 | 1.2 | 2.5 |
| Transportation | 17 | 2.2 | 3.3 | 2.1 | 1.7 | 5.8 | 5.3 | 2.9 |
| Medical care | 18 | 3.6 | 2.9 | 3.0 | 3.7 | 1.9 | 2.5 | 3.8 |
| Recreation | 19 | 2.6 | 2.7 | 3.3 | 2.1 | 2.4 | 3.3 | 4.0 |
| Other | 20 | 4.2 | 3.2 | 4.3 | 2.3 | 2.9 | 2.8 | 3.0 |
| Gross private domestic investment | 21 | 3.1 | 3.1 | 2.7 | 2.6 | 2.7 | 3.7 | 5.2 |
| Fixed investment | 22 | 3.2 | 3.1 | 2.2 | 2.6 | 2.7 | 4.0 | 5.4 |
| Nonresidential | 23 | 1.3 | 2.1 | 1.1 | 3.1 | 1.9 | 2.5 | 3.8 |
| Structures | 24 | 5.5 | 10.1 | 5.6 | 10.3 | 9.9 | 16.5 | 20.3 |
| Equipment and software | 25 | -0.1 | -0.4 | -0.4 | 0.9 | -0.7 | -1.8 | -1.3 |
| Information processing equipment and software | 26 | -3.1 | -3.2 | -3.9 | -2.7 | -3.5 | -4.0 | -3.5 |
| Computers and peripheral equipment | 27 | -7.4 | -13.1 | -11.3 | -15.4 | -14.9 | -14.4 | -14.8 |
| Software ¹ | 28 | -2.3 | -0.3 | -3.4 | 1.5 | 0.5 | -0.6 | 0.1 |
| Other | 29 | -1.6 | -0.4 | -0.3 | 0.6 | -0.5 | -1.2 | -0.5 |
| Industrial equipment | 30 | 2.6 | 3.8 | 4.1 | 5.1 | 4.7 | 0.9 | 2.3 |
| Transportation equipment | 31 | 5.4 | -0.3 | 3.1 | 0.8 | -2.6 | -1.4 | -0.6 |
| Other equipment | 32 | 0.9 | 3.9 | 2.1 | 7.7 | 4.6 | 1.9 | 1.0 |
| Residential | 33 | 6.7 | 4.8 | 4.2 | 1.6 | 4.3 | 6.5 | 8.3 |
| Change in private inventories .. | 34 | | | | | | | |
| Farm | 35 | | | | | | | |
| Nonfarm | 36 | | | | | | | |
| Government consumption expenditures and gross investment | 37 | 3.7 | 4.8 | 4.1 | 5.7 | 3.7 | 6.7 | 5.4 |
| Federal | 38 | 4.2 | 3.6 | 2.6 | 7.0 | 2.1 | 3.0 | 0.9 |
| National defense | 39 | 4.0 | 3.6 | 2.7 | 6.6 | 1.4 | 3.5 | 0.9 |
| Consumption expenditures | 40 | 4.3 | 3.8 | 2.5 | 7.2 | 1.7 | 3.9 | 0.7 |
| Gross investment | 41 | 1.9 | 1.8 | 3.9 | 2.3 | -0.9 | 0.6 | 2.3 |
| Nondefense | 42 | 4.6 | 3.8 | 2.5 | 7.9 | 3.6 | 2.1 | 0.9 |
| Consumption expenditures | 43 | 5.2 | 4.1 | 2.6 | 8.7 | 4.0 | 2.3 | 0.7 |
| Gross investment | 44 | 0.8 | 1.7 | 2.1 | 2.6 | 1.1 | 0.7 | 2.3 |
| State and local | 45 | 3.4 | 5.4 | 4.9 | 4.9 | 4.7 | 9.0 | 8.2 |
| Consumption expenditures | 46 | 3.5 | 5.5 | 5.2 | 4.8 | 5.0 | 8.6 | 7.9 |
| Gross investment | 47 | 2.8 | 5.3 | 3.8 | 5.0 | 3.4 | 10.3 | 9.3 |
| Addenda: | | | | | | | | |
| Final sales of computers to domestic purchasers ² | 48 | -9.1 | -14.0 | -14.6 | -15.5 | -14.5 | -15.8 | -15.3 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers | 49 | 3.0 | 3.4 | 3.4 | 3.1 | 3.5 | 4.5 | 3.9 |
| Food | 50 | 3.1 | 2.3 | 2.6 | 1.0 | 3.5 | 1.2 | 2.6 |
| Energy goods and services | 51 | 11.6 | 19.2 | 22.1 | 5.1 | 28.1 | 50.6 | 14.8 |
| Gross domestic purchases excluding food and energy | 52 | 2.4 | 2.5 | 2.4 | 3.0 | 2.1 | 2.5 | 3.2 |
| Gross domestic product | 53 | 2.6 | 2.8 | 2.7 | 3.1 | 2.6 | 3.3 | 3.5 |
| Gross domestic product excluding final sales of computers | 54 | 2.7 | 3.0 | 2.9 | 3.3 | 2.8 | 3.5 | 3.7 |
| Food | 55 | 3.3 | 1.9 | 1.4 | 0.9 | 3.7 | 1.4 | 2.0 |
| Energy goods and services | 56 | 5.5 | 10.1 | 10.8 | 16.8 | 5.0 | 24.8 | 9.1 |
| Gross domestic product excluding food and energy | 57 | 2.5 | 2.7 | 2 | | | | |

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Percent change at annual rate: | | | | | | | | |
| Gross domestic purchases ... | 1 | 2.9 | 3.2 | 3.2 | 2.9 | 3.3 | 4.2 | 3.7 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 | 1.73 | 1.88 | 2.08 | 1.50 | 2.19 | 2.47 | 1.90 |
| Durable goods | 3 | -0.16 | -0.04 | 0.05 | 0.07 | -0.04 | -0.24 | -0.06 |
| Motor vehicles and parts | 4 | -0.04 | 0.07 | 0.15 | 0.20 | 0.02 | -0.11 | 0.08 |
| Furniture and household equipment | 5 | -0.12 | -0.11 | -0.08 | -0.11 | -0.06 | -0.19 | -0.13 |
| Other | 6 | 0.00 | -0.01 | -0.03 | -0.02 | 0.00 | 0.06 | -0.01 |
| Nondurable goods | 7 | 0.64 | 0.71 | 0.86 | 0.25 | 1.09 | 1.51 | 0.16 |
| Food | 8 | 0.28 | 0.21 | 0.23 | 0.09 | 0.32 | 0.13 | 0.22 |
| Clothing and shoes | 9 | -0.01 | -0.03 | -0.02 | 0.02 | -0.05 | -0.11 | -0.01 |
| Gasoline, fuel oil, and other energy goods | 10 | 0.32 | 0.45 | 0.53 | 0.03 | 0.77 | 1.40 | -0.19 |
| Other | 11 | 0.05 | 0.08 | 0.11 | 0.10 | 0.05 | 0.09 | 0.14 |
| Services | 12 | 1.25 | 1.22 | 1.17 | 1.18 | 1.14 | 1.20 | 1.79 |
| Housing | 13 | 0.25 | 0.25 | 0.20 | 0.29 | 0.25 | 0.21 | 0.26 |
| Household operation | 14 | 0.08 | 0.19 | 0.07 | 0.16 | 0.21 | 0.24 | 0.66 |
| Electricity and gas | 15 | 0.06 | 0.15 | 0.06 | 0.10 | 0.17 | 0.21 | 0.60 |
| Other household operation | 16 | 0.02 | 0.04 | 0.01 | 0.07 | 0.04 | 0.03 | 0.05 |
| Transportation | 17 | 0.06 | 0.08 | 0.05 | 0.04 | 0.14 | 0.13 | 0.07 |
| Medical care | 18 | 0.40 | 0.33 | 0.34 | 0.41 | 0.21 | 0.28 | 0.44 |
| Recreation | 19 | 0.07 | 0.07 | 0.09 | 0.06 | 0.06 | 0.09 | 0.11 |
| Other | 20 | 0.39 | 0.29 | 0.43 | 0.21 | 0.27 | 0.25 | 0.27 |
| Gross private domestic investment | 21 | 0.47 | 0.49 | 0.37 | 0.41 | 0.44 | 0.59 | 0.83 |
| Fixed investment | 22 | 0.47 | 0.48 | 0.34 | 0.40 | 0.43 | 0.63 | 0.86 |
| Nonresidential | 23 | 0.12 | 0.21 | 0.11 | 0.31 | 0.19 | 0.26 | 0.38 |
| Structures | 24 | 0.13 | 0.24 | 0.13 | 0.24 | 0.24 | 0.39 | 0.49 |
| Equipment and software | 25 | -0.01 | -0.03 | -0.03 | 0.07 | -0.05 | -0.13 | -0.10 |
| Information processing equipment and software | 26 | -0.11 | -0.12 | -0.15 | -0.10 | -0.13 | -0.15 | -0.13 |
| Computers and peripheral equipment | 27 | -0.06 | -0.11 | -0.09 | -0.13 | -0.13 | -0.12 | -0.13 |
| Software ¹ | 28 | -0.03 | 0.00 | -0.05 | 0.02 | 0.01 | -0.01 | 0.00 |
| Other | 29 | -0.02 | -0.01 | 0.00 | 0.01 | -0.01 | -0.02 | -0.01 |
| Industrial equipment | 30 | 0.03 | 0.05 | 0.05 | 0.06 | 0.06 | 0.01 | 0.03 |
| Transportation equipment | 31 | 0.06 | 0.00 | 0.04 | 0.01 | -0.03 | -0.02 | -0.01 |
| Other equipment | 32 | 0.01 | 0.05 | 0.03 | 0.10 | 0.06 | 0.03 | 0.01 |
| Residential | 33 | 0.34 | 0.27 | 0.23 | 0.09 | 0.24 | 0.37 | 0.47 |
| Change in private inventories | 34 | 0.01 | 0.01 | 0.03 | 0.01 | 0.01 | -0.04 | -0.02 |
| Farm | 35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.01 | 0.01 |
| Nonfarm | 36 | 0.01 | 0.01 | 0.03 | 0.01 | 0.01 | -0.03 | -0.04 |
| Government consumption expenditures and gross investment | 37 | 0.67 | 0.85 | 0.73 | 1.00 | 0.66 | 1.19 | 0.96 |
| Federal | 38 | 0.28 | 0.24 | 0.18 | 0.46 | 0.14 | 0.20 | 0.06 |
| National defense | 39 | 0.17 | 0.16 | 0.12 | 0.29 | 0.06 | 0.16 | 0.04 |
| Consumption expenditures | 40 | 0.16 | 0.15 | 0.10 | 0.27 | 0.07 | 0.15 | 0.03 |
| Gross investment | 41 | 0.01 | 0.01 | 0.02 | 0.01 | 0.00 | 0.00 | 0.01 |
| Nondefense | 42 | 0.10 | 0.08 | 0.06 | 0.17 | 0.08 | 0.05 | 0.02 |
| Consumption expenditures | 43 | 0.10 | 0.08 | 0.05 | 0.16 | 0.08 | 0.04 | 0.01 |
| Gross investment | 44 | 0.00 | 0.00 | 0.01 | 0.01 | 0.00 | 0.00 | 0.01 |
| State and local | 45 | 0.39 | 0.60 | 0.55 | 0.54 | 0.52 | 0.99 | 0.90 |
| Consumption expenditures | 46 | 0.32 | 0.49 | 0.47 | 0.43 | 0.45 | 0.76 | 0.70 |
| Gross investment | 47 | 0.06 | 0.11 | 0.08 | 0.11 | 0.08 | 0.22 | 0.20 |
| Addenda: | | | | | | | | |
| Final sales of computers to domestic purchasers ² | 48 | -0.11 | -0.18 | -0.18 | -0.20 | -0.19 | -0.20 | -0.20 |
| Gross domestic purchases excluding final sales of computers to domestic purchasers | 49 | 2.97 | 3.39 | 3.36 | 3.10 | 3.48 | 4.45 | 3.89 |
| Food | 50 | 0.29 | 0.22 | 0.24 | 0.10 | 0.32 | 0.11 | 0.25 |
| Energy goods and services | 51 | 0.46 | 0.81 | 0.87 | 0.23 | 1.15 | 2.00 | 0.72 |
| Gross domestic purchases excluding food and energy | 52 | 2.12 | 2.19 | 2.06 | 2.58 | 1.81 | 2.14 | 2.73 |

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|------|------|-------------------------------------|------|------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 4.2 | 3.5 | 3.3 | 3.8 | 3.3 | 4.1 | 1.7 |
| Plus: Income receipts from the rest of the world | 2 | 18.0 | 18.7 | 45.5 | -2.6 | 21.9 | 23.4 | 27.2 |
| Less: Income payments to the rest of the world | 3 | 28.0 | 27.1 | 70.5 | -5.3 | 28.6 | 16.9 | 62.1 |
| Equals: Gross national product | 4 | 4.0 | 3.3 | 2.9 | 3.9 | 3.2 | 4.4 | 0.7 |
| Less: Consumption of fixed capital | 5 | 5.4 | 7.9 | -24.4 | 2.3 | 2.4 | 157.9 | -56.1 |
| Private | 6 | 6.0 | 8.6 | -28.6 | 2.1 | 2.3 | 192.0 | -60.7 |
| Government | 7 | 2.6 | 4.2 | 2.7 | 2.9 | 2.7 | 28.8 | -18.9 |
| General government enterprises | 8 | 2.4 | 2.5 | 2.6 | 2.9 | 2.5 | 2.1 | 2.1 |
| Equals: Net national product | 9 | 3.5 | 12.7 | 3.3 | 3.3 | 3.6 | 254.5 | -70.2 |
| Equals: Net national product | 10 | 3.9 | 2.7 | 7.5 | 4.1 | 3.3 | -9.0 | 14.4 |
| Addenda: | | | | | | | | |
| Gross domestic income ¹ | 11 | 4.0 | 3.9 | 5.5 | 3.5 | 2.0 | 5.3 | 2.8 |
| Gross national income ² | 12 | 3.8 | 3.7 | 5.0 | 3.6 | 1.9 | 5.6 | 1.9 |
| Net domestic product | 13 | 4.0 | 2.9 | 8.0 | 4.0 | 3.4 | -9.3 | 15.7 |
| Net domestic income ³ | 14 | 3.8 | 3.3 | 10.6 | 3.7 | 2.0 | -8.2 | 17.2 |

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.562 | 113.424 | 111.003 | 112.044 | 112.959 | 114.112 | 114.580 |
| Plus: Income receipts from the rest of the world | 2 | 100.245 | 119.014 | 110.564 | 109.838 | 115.405 | 121.632 | 129.181 |
| Less: Income payments to the rest of the world | 3 | 97.016 | 123.271 | 113.032 | 111.516 | 118.761 | 123.482 | 139.327 |
| Equals: Gross national product | 4 | 109.637 | 113.296 | 110.916 | 111.977 | 112.851 | 114.076 | 114.282 |
| Less: Consumption of fixed capital | 5 | 117.153 | 126.369 | 116.406 | 117.057 | 117.749 | 149.215 | 121.454 |
| Private | 6 | 118.487 | 128.650 | 117.360 | 117.978 | 118.658 | 155.117 | 122.848 |
| Government | 7 | 110.525 | 115.163 | 111.634 | 112.447 | 113.192 | 120.590 | 114.425 |
| General government enterprises | 8 | 110.131 | 112.938 | 111.178 | 112.664 | 113.264 | 113.856 | |
| Equals: Net national product | 9 | 112.647 | 126.961 | 114.086 | 115.004 | 116.026 | 159.210 | 117.604 |
| Equals: Net national product | 10 | 108.623 | 111.580 | 110.161 | 111.274 | 112.172 | 109.562 | 113.313 |
| Addendum: | | | | | | | | |
| Net domestic product | 11 | 108.533 | 111.716 | 110.257 | 111.347 | 112.290 | 109.583 | 113.644 |

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 109.102 | 112.176 | 110.111 | 110.950 | 111.655 | 112.567 | 113.532 |
| Plus: Income receipts from the rest of the world | 2 | 108.296 | 111.454 | 109.353 | 110.041 | 110.882 | 111.958 | 112.933 |
| Less: Income payments to the rest of the world | 3 | 108.452 | 111.895 | 109.601 | 110.450 | 111.314 | 112.403 | 113.412 |
| Equals: Gross national product | 4 | 109.094 | 112.158 | 110.100 | 110.933 | 111.638 | 112.550 | 113.514 |
| Less: Consumption of fixed capital | 5 | 103.141 | 104.848 | 104.303 | 104.179 | 104.197 | 105.166 | 105.849 |
| Private | 6 | 102.737 | 104.087 | 103.855 | 103.595 | 103.508 | 104.346 | 104.898 |
| Government | 7 | 105.239 | 108.892 | 106.639 | 107.237 | 107.808 | 109.531 | 110.990 |
| General government enterprises | 8 | 104.759 | 108.302 | 106.148 | 106.719 | 107.265 | 108.921 | 110.304 |
| Equals: Net national product | 9 | 107.809 | 111.993 | 109.267 | 110.006 | 110.711 | 112.733 | 114.523 |
| Equals: Net national product | 10 | 109.959 | 113.217 | 110.941 | 111.912 | 112.715 | 113.617 | 114.626 |
| Addendum: | | | | | | | | |
| Net domestic product | 11 | 109.972 | 113.242 | 110.957 | 111.936 | 112.740 | 113.641 | 114.652 |

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 11,734.3 | 12,487.1 | 11,995.2 | 12,198.8 | 12,378.0 | 12,605.7 | 12,766.1 |
| Plus: Income receipts from the rest of the world | 2 | 415.4 | 507.6 | 462.4 | 462.3 | 489.4 | 520.8 | 558.0 |
| Less: Income payments to the rest of the world | 3 | 361.7 | 474.0 | 425.6 | 422.9 | 453.9 | 476.6 | 542.6 |
| Equals: Gross national product | 4 | 11,788.0 | 12,520.8 | 12,032.0 | 12,238.2 | 12,413.5 | 12,650.0 | 12,781.6 |
| Less: Consumption of fixed capital | 5 | 1,435.3 | 1,574.1 | 1,442.0 | 1,448.4 | 1,457.2 | 1,863.8 | 1,526.9 |
| Private | 6 | 1,206.2 | 1,327.0 | 1,207.6 | 1,210.9 | 1,216.9 | 1,603.6 | 1,276.7 |
| Domestic business | 7 | 973.3 | 1,041.8 | 978.4 | 980.4 | 984.5 | 1,177.9 | 1,024.4 |
| Capital consumption allowances | 8 | 1,228.6 | 1,055.4 | 1,237.4 | 1,011.1 | 1,023.9 | 1,127.0 | 1,059.5 |
| Less: Capital consumption adjustment | 9 | 255.3 | 13.6 | 259.0 | 30.8 | 39.4 | -50.9 | 35.1 |
| Households and institutions | 10 | 232.8 | 285.2 | 229.2 | 230.5 | 232.4 | 425.7 | 252.3 |
| Government | 11 | 229.1 | 247.0 | 234.5 | 237.5 | 240.4 | 260.2 | 250.1 |
| General government | 12 | 192.0 | 203.5 | 196.3 | 198.8 | 201.1 | 205.3 | 208.9 |
| Government enterprises | 13 | 37.2 | 43.5 | 38.1 | 38.7 | 39.3 | 54.9 | 41.2 |
| Equals: Net national product | 14 | 10,352.8 | 10,946.7 | 10,589.9 | 10,789.8 | 10,956.3 | 10,786.2 | 11,254.7 |
| Less: Statistical discrepancy | 15 | 76.8 | 42.8 | 30.6 | 39.4 | 78.3 | 44.3 | 9.2 |
| Equals: National income | 16 | 10,275.9 | 10,903.9 | 10,559.3 | 10,750.4 | 10,878.0 | 10,741.9 | 11,245.5 |
| Less: Corporate profits with inventory valuation and capital consumption adjustments | 17 | 1,161.5 | 1,351.9 | 1,219.5 | 1,288.2 | 1,347.5 | 1,293.1 | 1,478.9 |
| Taxes on production and imports less subsidies | 18 | 809.4 | 848.0 | 824.4 | 833.2 | 848.0 | 853.4 | 857.2 |
| Contributions for government social insurance | 19 | 822.2 | 871.2 | 843.5 | 861.0 | 864.9 | 875.4 | 883.6 |
| Net interest and miscellaneous payments on assets | 20 | 505.5 | 498.3 | 492.7 | 498.3 | 488.7 | 497.6 | 508.5 |
| Business current transfer payments (net) | 21 | 91.1 | 80.2 | 102.6 | 99.0 | 99.6 | 21.8 | 100.3 |
| Current surplus of government enterprises | 22 | -3.0 | -11.3 | -5.2 | -6.1 | -7.0 | -22.8 | -9.1 |
| Wage accruals less disbursements | 23 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Plus: Personal income receipts on assets | 24 | 1,396.5 | 1,457.4 | 1,493.6 | 1,407.9 | 1,439.8 | 1,468.9 | 1,512.9 |
| Personal current transfer receipts | 25 | 1,427.5 | 1,525.3 | 1,449.2 | 1,488.8 | 1,509.6 | 1,558.1 | 1,544.7 |
| Equals: Personal income | 26 | 9,713.3 | 10,248.3 | 10,024.8 | 10,073.4 | 10,185.7 | 10,250.4 | 10,483.7 |
| Addenda: | | | | | | | | |
| Gross domestic income | 27 | 11,657.5 | 12,444.4 | 11,964.6 | 12,159.4 | 12,299.7 | 12,561.4 | 12,757.0 |
| Gross national income | 28 | 11,711.2 | 12,478.0 | 12,001.4 | 12,198.8 | 12,335.2 | 12,605.7 | 12,772.4 |
| Gross national factor income ¹ | 29 | 10,813.7 | 11,561.1 | 11,079.6 | 11,272.6 | 11,394.6 | 11,753.3 | 11,824.1 |
| Net domestic product | 30 | 10,299.0 | 10,913.1 | 10,553.2 | 10,750.4 | 10,920.7 | 10,741.9 | 11,239.3 |
| Net domestic income | 31 | 10,222.2 | 10,870.3 | 10,522.5 | 10,711.0 | 10,842.5 | 10,697.6 | 11,230.1 |
| Net national factor income ² | 32 | 9,378.4 | 9,987.1 | 9,637.6 | 9,824.2 | 9,937.4 | 9,889.5 | 10,297.2 |

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Gross domestic product | 1 | 10,755.7 | 11,134.8 | 10,897.1 | 10,999.3 | 11,089.2 | 11,202.3 | 11,248.3 |
| Plus: Income receipts from the rest of the world | 2 | 383.7 | 455.5 | 423.2 | 420.4 | 441.7 | 465.5 | 494.4 |
| Less: Income payments to the rest of the world | 3 | 333.5 | 423.7 | 388.5 | 383.3 | 408.2 | 424.4 | 478.9 |
| Equals: Gross national product | 4 | 10,805.7 | 11,166.4 | 10,931.8 | 11,036.3 | 11,122.5 | 11,243.2 | 11,263.5 |
| Less: Consumption of fixed capital | 5 | 1,391.6 | 1,501.0 | 1,382.7 | 1,390.4 | 1,398.7 | 1,772.4 | 1,442.7 |
| Private | 6 | 1,174.0 | 1,274.7 | 1,162.9 | 1,169.0 | 1,175.7 | 1,537.0 | 1,217.2 |
| Government | 7 | 217.7 | 226.9 | 219.9 | 221.5 | 223.0 | 237.5 | 225.4 |
| General government | 8 | 183.2 | 187.9 | 185.0 | 186.3 | 187.5 | 188.5 | 189.4 |
| Government enterprises | 9 | 34.5 | 38.8 | 34.9 | 35.2 | 35.5 | 48.7 | 36.0 |
| Equals: Net national product | 10 | 9,415.5 | 9,671.9 | 9,548.8 | 9,645.3 | 9,723.1 | 9,496.9 | 9,822.0 |
| Addenda: | | | | | | | | |
| Gross domestic income ¹ | 11 | 10,685.2 | 11,096.7 | 10,869.3 | 10,963.8 | 11,019.1 | 11,163.0 | 11,240.2 |
| Gross national income ² | 12 | 10,735.3 | 11,128.3 | 10,904.0 | 11,000.8 | 11,052.4 | 11,203.8 | 11,255.5 |
| Net domestic product | 13 | 9,365.5 | 9,640.1 | 9,514.2 | 9,608.3 | 9,689.7 | 9,456.1 | 9,806.5 |
| Net domestic income ³ | 14 | 9,295.6 | 9,602.3 | 9,486.6 | 9,573.1 | 9,620.2 | 9,417.1 | 9,798.5 |

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Gross national product | 1 | 109.637 | 113.296 | 110.916 | 111.977 | 112.851 | 114.076 | 114.282 |
| Less: Exports of goods and services and income receipts from the rest of the world | 2 | 101.584 | 111.740 | 106.102 | 107.308 | 110.796 | 112.931 | 115.924 |
| Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹ | 3 | 102.059 | 110.087 | 105.681 | 107.180 | 109.686 | 110.456 | 113.027 |
| Equals: Command-basis gross national product | 4 | 109.708 | 113.048 | 110.853 | 111.958 | 112.684 | 113.704 | 113.847 |
| Addendum: | | | | | | | | |
| Percent change from preceding period in command-basis real gross national product | 5 | 3.9 | 3.0 | 2.6 | 4.0 | 2.6 | 3.7 | 0.5 |

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Gross national product | 1 | 10,805.7 | 11,166.4 | 10,931.8 | 11,036.3 | 11,122.5 | 11,243.2 | 11,263.5 |
| Less: Exports of goods and services and income receipts from the rest of the world | 2 | 1,502.4 | 1,652.6 | 1,569.2 | 1,587.0 | 1,638.6 | 1,670.2 | 1,714.4 |
| Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹ | 3 | 1,509.4 | 1,628.2 | 1,563.0 | 1,585.2 | 1,622.2 | 1,633.6 | 1,671.7 |
| Equals: Command-basis gross national product | 4 | 10,812.7 | 11,142.0 | 10,925.6 | 11,034.5 | 11,106.1 | 11,206.7 | 11,220.7 |
| Addendum: | | | | | | | | |
| Terms of trade ² | 5 | 100.467 | 98.550 | 99.606 | 99.884 | 99.001 | 97.811 | 97.503 |

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Gross domestic income | 1 | 11,657.5 | 12,444.4 | 11,964.6 | 12,159.4 | 12,299.7 | 12,561.4 | 12,757.0 |
| Compensation of employees, paid | 2 | 6,693.4 | 7,131.1 | 6,901.6 | 7,007.3 | 7,065.8 | 7,183.6 | 7,267.6 |
| Wage and salary accruals | 3 | 5,395.2 | 5,729.4 | 5,568.7 | 5,635.5 | 5,677.9 | 5,768.3 | 5,836.0 |
| Disbursements | 4 | 5,395.2 | 5,729.4 | 5,568.7 | 5,635.5 | 5,677.9 | 5,768.3 | 5,836.0 |
| To persons | 5 | 5,386.4 | 5,720.6 | 5,559.7 | 5,626.9 | 5,669.3 | 5,759.3 | 5,827.0 |
| To the rest of the world | 6 | 8.8 | 8.8 | 9.0 | 8.6 | 8.6 | 9.0 | 9.0 |
| Wage accruals less disbursements | 7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Supplements to wages and salaries | 8 | 1,298.1 | 1,401.6 | 1,332.9 | 1,371.8 | 1,387.9 | 1,415.3 | 1,431.6 |
| Taxes on production and imports | 9 | 852.8 | 903.1 | 870.9 | 883.8 | 900.1 | 909.5 | 919.1 |
| Less: Subsidies | 10 | 43.5 | 55.2 | 46.5 | 50.6 | 52.1 | 56.1 | 61.9 |
| Net operating surplus | 11 | 2,719.4 | 2,891.3 | 2,796.5 | 2,870.4 | 2,928.7 | 2,660.6 | 3,105.4 |
| Private enterprises | 12 | 2,722.4 | 2,902.5 | 2,801.7 | 2,876.5 | 2,935.7 | 2,683.4 | 3,114.5 |
| Net interest and miscellaneous payments, domestic industries | 13 | 630.9 | 664.5 | 628.6 | 646.8 | 644.8 | 670.5 | 695.8 |
| Business current transfer payments (net) | 14 | 91.1 | 80.2 | 102.6 | 99.0 | 99.6 | 21.8 | 100.3 |
| Proprietors' income with inventory valuation and capital consumption adjustments | 15 | 889.6 | 938.7 | 900.9 | 917.9 | 936.6 | 932.4 | 967.7 |
| Rental income of persons with capital consumption adjustment | 16 | 134.2 | 72.9 | 128.7 | 118.0 | 104.4 | -11.1 | 80.3 |
| Corporate profits with inventory valuation and capital consumption adjustments, domestic industries | 17 | 976.6 | 1,146.3 | 1,040.9 | 1,094.8 | 1,150.3 | 1,069.9 | 1,270.3 |
| Taxes on corporate income | 18 | 271.1 | 378.1 | 293.0 | 362.6 | 372.5 | 360.3 | 417.1 |
| Profits after tax with inventory valuation and capital consumption adjustments | 19 | 705.5 | 768.2 | 747.8 | 732.1 | 777.8 | 709.6 | 853.2 |
| Net dividends | 20 | 457.1 | 309.1 | 569.1 | 375.4 | 364.3 | 222.4 | 274.2 |
| Undistributed corporate profits with inventory valuation and capital consumption adjustments | 21 | 248.4 | 459.1 | 178.7 | 356.7 | 413.5 | 487.2 | 579.0 |
| Current surplus of government enterprises | 22 | -3.0 | -11.3 | -5.2 | -6.1 | -7.0 | -22.8 | -9.1 |
| Consumption of fixed capital | 23 | 1,435.3 | 1,574.1 | 1,442.0 | 1,448.4 | 1,457.2 | 1,863.8 | 1,526.9 |
| Private | 24 | 1,206.2 | 1,327.0 | 1,207.6 | 1,210.9 | 1,216.9 | 1,603.6 | 1,276.7 |
| Government | 25 | 229.1 | 247.0 | 234.5 | 237.5 | 240.4 | 260.2 | 250.1 |
| Addendum: | | | | | | | | |
| Statistical discrepancy | 26 | 76.8 | 42.8 | 30.6 | 39.4 | 78.3 | 44.3 | 9.2 |

Table 1.12. National Income by Type of Income

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| National income | 1 | 10,275.9 | 10,903.9 | 10,559.3 | 10,750.4 | 10,878.0 | 10,741.9 | 11,245.5 |
| Compensation of employees | 2 | 6,687.6 | 7,125.3 | 6,895.8 | 7,001.7 | 7,060.2 | 7,177.6 | 7,261.7 |
| Wage and salary accruals | 3 | 5,389.4 | 5,723.7 | 5,562.9 | 5,629.9 | 5,672.3 | 5,762.3 | 5,830.1 |
| Government | 4 | 939.5 | 971.6 | 950.0 | 961.8 | 967.3 | 975.0 | 982.3 |
| Other | 5 | 4,450.0 | 4,752.1 | 4,612.9 | 4,668.1 | 4,705.0 | 4,787.3 | 4,847.8 |
| Supplements to wages and salaries | 6 | 1,298.1 | 1,401.6 | 1,332.9 | 1,371.8 | 1,387.9 | 1,415.3 | 1,431.6 |
| Employer contributions for employee pension and insurance funds | 7 | 895.5 | 975.0 | 919.6 | 950.0 | 964.4 | 986.8 | 998.9 |
| Employer contributions for government social insurance | 8 | 402.7 | 426.6 | 413.4 | 421.9 | 423.5 | 428.5 | 432.7 |
| Proprietors' income with IVA and CCAadj | 9 | 889.6 | 938.7 | 900.9 | 917.9 | 936.6 | 932.4 | 967.7 |
| Farm | 10 | 35.8 | 20.8 | 24.6 | 24.7 | 19.6 | 18.0 | 21.0 |
| Nonfarm | 11 | 853.8 | 917.8 | 876.3 | 893.2 | 917.1 | 914.3 | 946.7 |
| Rental income of persons with CCAadj | 12 | 134.2 | 72.9 | 128.7 | 118.0 | 104.4 | -11.1 | 80.3 |
| Corporate profits with IVA and CCAadj | 13 | 1,161.5 | 1,351.9 | 1,219.5 | 1,288.2 | 1,347.5 | 1,293.1 | 1,478.9 |
| Taxes on corporate income | 14 | 271.1 | 378.1 | 293.0 | 362.6 | 372.5 | 360.3 | 417.1 |
| Profits after tax with IVA and CCAadj | 15 | 890.3 | 973.8 | 926.4 | 925.6 | 975.0 | 932.8 | 1,061.8 |
| Net dividends | 16 | 493.0 | 514.2 | 589.3 | 494.9 | 506.3 | 520.1 | 535.4 |
| Undistributed profits with IVA and CCAadj | 17 | 397.3 | 459.6 | 337.2 | 430.7 | 468.7 | 412.6 | 526.4 |
| Net interest and miscellaneous payments | 18 | 505.5 | 498.3 | 492.7 | 498.3 | 488.7 | 497.6 | 508.5 |
| Taxes on production and imports | 19 | 852.8 | 903.1 | 870.9 | 883.8 | 900.1 | 909.5 | 919.1 |
| Less: Subsidies | 20 | 43.5 | 55.2 | 46.5 | 50.6 | 52.1 | 56.1 | 61.9 |
| Business current transfer payments (net) | 21 | 91.1 | 80.2 | 102.6 | 99.0 | 99.6 | 21.8 | 100.3 |
| To persons (net) | 22 | 33.0 | 41.6 | 29.8 | 29.1 | 29.2 | 74.8 | 33.1 |
| To government (net) | 23 | 51.5 | 33.8 | 54.7 | 55.7 | 56.1 | -30.3 | 53.7 |
| To the rest of the world (net) | 24 | 6.6 | 4.8 | 18.0 | 14.2 | 14.2 | -22.8 | 13.5 |
| Current surplus of government enterprises | 25 | -3.0 | -11.3 | -5.2 | -6.1 | -7.0 | -22.8 | -9.1 |
| Cash flow: | | | | | | | | |
| Net cash flow with IVA and CCAadj | 26 | 1,196.9 | 1,303.3 | 1,143.8 | 1,239.2 | 1,280.9 | 1,324.9 | 1,368.0 |
| Undistributed profits with IVA and CCAadj | 27 | 397.3 | 459.6 | 337.2 | 430.7 | 468.7 | 412.6 | 526.4 |
| Consumption of fixed capital | 28 | 799.6 | 843.6 | 806.7 | 808.5 | 812.2 | 912.3 | 841.6 |
| Less: Inventory valuation adjustment | 29 | -39.6 | -31.5 | -44.4 | -39.1 | -18.9 | -27.5 | -40.4 |
| Equals: Net cash flow | 30 | 1,236.6 | 1,334.7 | 1,188.3 | 1,278.3 | 1,299.8 | 1,352.4 | 1,408.5 |
| Addenda: | | | | | | | | |
| Proprietors' income with IVA and CCAadj | 31 | 889.6 | 938.7 | 900.9 | 917.9 | 936.6 | 932.4 | 967.7 |
| Farm | 32 | 35.8 | 20.8 | 24.6 | 24.7 | 19.6 | 18.0 | 21.0 |
| Proprietors' income with IVA | 33 | 41.7 | 26.7 | 30.9 | 30.8 | 25.4 | 23.9 | 26.8 |
| Capital consumption adjustment | 34 | -5.9 | -5.9 | -6.2 | -6.0 | -5.9 | -5.8 | -5.8 |
| Nonfarm | 35 | 853.8 | 917.8 | 876.3 | 893.2 | 917.1 | 914.3 | 946.7 |
| Proprietors' income (without IVA and CCAadj) | 36 | 723.9 | 825.2 | 742.1 | 796.4 | 815.1 | 845.3 | 844.2 |
| Inventory valuation adjustment | 37 | -4.7 | -4.2 | -5.0 | -4.5 | -2.5 | -4.8 | -5.0 |
| Capital consumption adjustment | 38 | 134.6 | 96.8 | 139.1 | 101.3 | 104.5 | 73.9 | 107.4 |
| Rental income of persons with CCAadj | 39 | 134.2 | 72.9 | 128.7 | 118.0 | 104.4 | -11.1 | 80.3 |
| Rental income of persons (without CCAadj) | 40 | 149.5 | 95.3 | 142.4 | 131.5 | 117.8 | 35.8 | 96.1 |
| Capital consumption adjustment | 41 | -15.3 | -22.4 | -13.7 | -13.5 | -13.4 | -46.9 | -15.8 |
| Corporate profits with IVA and CCAadj | 42 | 1,161.5 | 1,351.9 | 1,219.5 | 1,288.2 | 1,347.5 | 1,293.1 | 1,478.9 |
| Corporate profits with IVA | 43 | 1,019.7 | 1,406.8 | 1,079.7 | 1,339.2 | 1,393.3 | 1,365.1 | 1,529.7 |
| Profits before tax (without IVA and CCAadj) | 44 | 1,059.3 | 1,438.3 | 1,124.1 | 1,378.3 | 1,412.2 | 1,392.6 | 1,570.1 |
| Taxes on corporate income | 45 | 271.1 | 378.1 | 293.0 | 362.6 | 372.5 | 360.3 | 417.1 |
| Profits after tax (without IVA and CCAadj) | 46 | 788.2 | 1,060.2 | 831.1 | 1,015.7 | 1,039.7 | 1,032.3 | 1,153.0 |
| Net dividends | 47 | 493.0 | 514.2 | 589.3 | 494.9 | 506.3 | 520.1 | 535.4 |
| Undistributed profits (without IVA and CCAadj) | 48 | 295.2 | 546.0 | 241.8 | 520.8 | 533.4 | 512.2 | 617.6 |
| Inventory valuation adjustment | 49 | -39.6 | -31.5 | -44.4 | -39.1 | -18.9 | -27.5 | -40.4 |
| Capital consumption adjustment | 50 | 141.8 | -54.9 | 139.8 | -51.0 | -45.8 | -72.1 | -50.7 |

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Gross value added of corporate business ¹ | 1 | 6,914.4 | 7,464.3 | 7,143.1 | 7,275.5 | 7,386.2 | 7,487.5 | 7,708.0 |
| Consumption of fixed capital | 2 | 799.6 | 843.6 | 806.7 | 808.5 | 812.2 | 912.3 | 841.6 |
| Net value added | 3 | 6,114.8 | 6,620.7 | 6,336.4 | 6,467.0 | 6,574.0 | 6,575.2 | 6,866.4 |
| Compensation of employees | 4 | 4,395.0 | 4,704.4 | 4,547.0 | 4,618.3 | 4,657.7 | 4,741.2 | 4,800.5 |
| Wage and salary accruals | 5 | 3,571.6 | 3,813.7 | 3,702.2 | 3,746.3 | 3,775.9 | 3,842.1 | 3,890.5 |
| Supplements to wages and salaries | 6 | 823.4 | 890.7 | 844.9 | 872.0 | 881.8 | 899.0 | 909.9 |
| Taxes on production and imports less subsidies | 7 | 561.5 | 594.6 | 573.1 | 581.6 | 592.6 | 598.8 | 605.5 |
| Net operating surplus | 8 | 1,158.3 | 1,321.6 | 1,216.2 | 1,267.1 | 1,323.8 | 1,235.2 | 1,460.5 |
| Net interest and miscellaneous payments | 9 | 97.4 | 95.8 | 90.5 | 93.3 | 93.9 | 96.4 | 99.6 |
| Business current transfer payments | 10 | 84.3 | 79.5 | 84.9 | 79.1 | 79.6 | 68.9 | 90.5 |
| Corporate profits with IVA and CCAAdj | 11 | 976.6 | 1,146.3 | 1,040.9 | 1,094.8 | 1,150.3 | 1,069.9 | 1,270.3 |
| Taxes on corporate income | 12 | 271.1 | 378.1 | 293.0 | 362.6 | 372.5 | 360.3 | 417.1 |
| Profits after tax with IVA and CCAAdj | 13 | 705.5 | 768.2 | 747.8 | 732.1 | 777.8 | 709.6 | 853.2 |
| Net dividends | 14 | 457.1 | 309.1 | 569.1 | 375.4 | 364.3 | 222.4 | 274.2 |
| Undistributed profits with IVA and CCAAdj | 15 | 248.4 | 459.1 | 178.7 | 356.7 | 413.5 | 487.2 | 579.0 |
| Gross value added of financial corporate business ¹ | 16 | 918.9 | 990.3 | 944.1 | 992.7 | 972.2 | 959.5 | 1,036.6 |
| Gross value added of nonfinancial corporate business ¹ | 17 | 5,995.4 | 6,474.0 | 6,198.9 | 6,282.8 | 6,414.0 | 6,528.0 | 6,671.4 |
| Consumption of fixed capital | 18 | 690.3 | 729.1 | 696.2 | 697.5 | 700.4 | 792.8 | 725.7 |
| Net value added | 19 | 5,305.1 | 5,744.9 | 5,502.8 | 5,585.3 | 5,713.6 | 5,735.2 | 5,945.7 |
| Compensation of employees | 20 | 3,906.8 | 4,182.0 | 4,042.0 | 4,105.4 | 4,140.5 | 4,214.7 | 4,267.4 |
| Wage and salary accruals | 21 | 3,168.6 | 3,383.4 | 3,284.5 | 3,323.6 | 3,349.9 | 3,408.6 | 3,451.6 |
| Supplements to wages and salaries | 22 | 738.3 | 798.6 | 757.5 | 781.8 | 790.6 | 806.1 | 815.9 |
| Taxes on production and imports less subsidies | 23 | 519.1 | 549.7 | 529.9 | 537.7 | 547.9 | 553.7 | 559.8 |
| Net operating surplus | 24 | 879.2 | 1,013.2 | 930.9 | 942.2 | 1,025.2 | 966.8 | 1,118.5 |
| Net interest and miscellaneous payments | 25 | 164.9 | 171.5 | 162.1 | 167.0 | 167.3 | 172.8 | 179.0 |
| Business current transfer payments | 26 | 60.4 | 43.1 | 69.5 | 58.0 | 58.4 | 2.9 | 52.9 |
| Corporate profits with IVA and CCAAdj | 27 | 653.9 | 798.6 | 699.3 | 717.1 | 799.6 | 791.1 | 886.6 |
| Taxes on corporate income | 28 | 165.9 | 254.7 | 180.8 | 231.9 | 248.6 | 258.0 | 280.3 |
| Profits after tax with IVA and CCAAdj | 29 | 487.9 | 543.9 | 518.5 | 485.2 | 550.9 | 533.1 | 606.3 |
| Net dividends | 30 | 361.2 | 252.5 | 465.0 | 306.7 | 297.6 | 181.7 | 224.0 |
| Undistributed profits with IVA and CCAAdj | 31 | 126.7 | 291.4 | 53.5 | 178.5 | 253.4 | 351.4 | 382.3 |
| Addenda: | | | | | | | | |
| Corporate business: | | | | | | | | |
| Profits before tax (without IVA and CCAAdj) | 32 | 874.4 | 1,232.7 | 945.5 | 1,184.8 | 1,215.0 | 1,169.5 | 1,361.5 |
| Profits after tax (without IVA and CCAAdj) | 33 | 603.3 | 854.6 | 652.4 | 822.2 | 842.5 | 809.2 | 944.4 |
| Inventory valuation adjustment | 34 | -39.6 | -31.5 | -44.4 | -39.1 | -18.9 | -27.5 | -40.4 |
| Capital consumption adjustment | 35 | 141.8 | -54.9 | 139.8 | -51.0 | -45.8 | -72.1 | -50.7 |
| Nonfinancial corporate business: | | | | | | | | |
| Profits before tax (without IVA and CCAAdj) | 36 | 573.9 | 885.7 | 626.1 | 807.6 | 865.5 | 890.8 | 978.8 |
| Profits after tax (without IVA and CCAAdj) | 37 | 407.9 | 630.9 | 445.3 | 575.6 | 616.9 | 632.8 | 698.5 |
| Inventory valuation adjustment | 38 | -39.6 | -31.5 | -44.4 | -39.1 | -18.9 | -27.5 | -40.4 |
| Capital consumption adjustment | 39 | 119.7 | -55.6 | 117.6 | -51.3 | -47.0 | -72.2 | -51.7 |
| Value added, in billions of chained (2000) dollars: | | | | | | | | |
| Gross value added of nonfinancial corporate business ² | 40 | 5,714.1 | 6,085.3 | 5,895.9 | 5,943.3 | 6,046.0 | 6,121.9 | 6,230.2 |
| Consumption of fixed capital ³ | 41 | 656.5 | 686.9 | 657.3 | 660.2 | 663.6 | 745.2 | 678.6 |
| Net value added ⁴ | 42 | 5,057.6 | 5,398.4 | 5,238.6 | 5,283.1 | 5,382.4 | 5,376.6 | 5,551.5 |

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|-------|-------|---------------------|-------|-------|-------|-------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Price per unit of real gross value added of nonfinancial corporate business ¹ | 1 | 1.049 | 1.064 | 1.051 | 1.057 | 1.061 | 1.066 | 1.071 |
| Compensation of employees (unit labor cost) | 2 | 0.684 | 0.687 | 0.686 | 0.691 | 0.685 | 0.688 | 0.685 |
| Unit nonlabor cost | 3 | 0.251 | 0.245 | 0.247 | 0.245 | 0.244 | 0.249 | 0.243 |
| Consumption of fixed capital | 4 | 0.121 | 0.120 | 0.118 | 0.117 | 0.116 | 0.130 | 0.116 |
| Taxes on production and imports less subsidies plus business current transfer payments | 5 | 0.101 | 0.097 | 0.102 | 0.100 | 0.100 | 0.091 | 0.098 |
| Net interest and miscellaneous payments | 6 | 0.029 | 0.028 | 0.027 | 0.028 | 0.028 | 0.028 | 0.029 |
| Corporate profits with IVA and CCAAdj (unit profits from current production) | 7 | 0.114 | 0.131 | 0.119 | 0.121 | 0.132 | 0.129 | 0.142 |
| Taxes on corporate income | 8 | 0.029 | 0.042 | 0.031 | 0.039 | 0.041 | 0.042 | 0.045 |
| Profits after tax with IVA and CCAAdj | 9 | 0.085 | 0.089 | 0.088 | 0.082 | 0.091 | 0.087 | 0.097 |

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Personal income | 1 | 9,713.3 | 10,248.3 | 10,024.8 | 10,073.4 | 10,185.7 | 10,250.4 | 10,483.7 |
| Compensation of employees, received..... | 2 | 6,687.6 | 7,125.3 | 6,895.8 | 7,001.7 | 7,060.2 | 7,177.6 | 7,261.7 |
| Wage and salary disbursements..... | 3 | 5,389.4 | 5,723.7 | 5,562.9 | 5,629.9 | 5,672.3 | 5,762.3 | 5,830.1 |
| Private industries..... | 4 | 4,450.0 | 4,752.1 | 4,612.9 | 4,668.1 | 4,705.0 | 4,787.3 | 4,847.8 |
| Government..... | 5 | 939.5 | 971.6 | 950.0 | 961.8 | 967.3 | 975.0 | 982.3 |
| Supplements to wages and salaries..... | 6 | 1,298.1 | 1,401.6 | 1,332.9 | 1,371.8 | 1,387.9 | 1,415.3 | 1,431.6 |
| Employer contributions for employee pension and insurance funds..... | 7 | 895.5 | 975.0 | 919.6 | 950.0 | 964.4 | 986.8 | 998.9 |
| Employer contributions for government social insurance..... | 8 | 402.7 | 426.6 | 413.4 | 421.9 | 423.5 | 428.5 | 432.7 |
| Proprietors' income with inventory valuation and capital consumption adjustments..... | 9 | 889.6 | 938.7 | 900.9 | 917.9 | 936.6 | 932.4 | 967.7 |
| Farm..... | 10 | 35.8 | 20.8 | 24.6 | 24.7 | 19.6 | 18.0 | 21.0 |
| Nonfarm..... | 11 | 853.8 | 917.8 | 876.3 | 893.2 | 917.1 | 914.3 | 946.7 |
| Rental income of persons with capital consumption adjustment..... | 12 | 134.2 | 72.9 | 128.7 | 118.0 | 104.4 | -11.1 | 80.3 |
| Personal income receipts on assets..... | 13 | 1,396.5 | 1,457.4 | 1,493.6 | 1,407.9 | 1,439.8 | 1,468.9 | 1,512.9 |
| Personal interest income..... | 14 | 905.9 | 945.7 | 907.4 | 915.4 | 936.0 | 951.2 | 980.1 |
| Personal dividend income..... | 15 | 490.6 | 511.7 | 586.2 | 492.5 | 503.8 | 517.6 | 532.9 |
| Personal current transfer receipts..... | 16 | 1,427.5 | 1,525.3 | 1,449.2 | 1,488.8 | 1,509.6 | 1,558.1 | 1,544.7 |
| Government social benefits to persons..... | 17 | 1,394.5 | 1,483.7 | 1,419.5 | 1,459.7 | 1,480.4 | 1,483.2 | 1,511.5 |
| Old-age, survivors, disability, and health insurance benefits..... | 18 | 789.3 | 844.7 | 805.5 | 828.0 | 842.2 | 850.1 | 858.6 |
| Government unemployment insurance benefits..... | 19 | 36.0 | 28.9 | 32.4 | 29.4 | 28.0 | 28.5 | 29.7 |
| Veterans benefits..... | 20 | 34.2 | 36.6 | 34.8 | 36.2 | 36.4 | 36.4 | 37.5 |
| Family assistance ¹ | 21 | 18.5 | 18.8 | 18.6 | 18.7 | 18.7 | 18.8 | 18.9 |
| Other..... | 22 | 516.5 | 554.7 | 528.2 | 547.3 | 555.1 | 549.3 | 566.9 |
| Other current transfer receipts, from business (net)..... | 23 | 33.0 | 41.6 | 29.8 | 29.1 | 29.2 | 74.8 | 33.1 |
| Less: Contributions for government social insurance..... | 24 | 822.2 | 871.2 | 843.5 | 861.0 | 864.9 | 875.4 | 883.6 |
| Less: Personal current taxes | 25 | 1,049.1 | 1,209.7 | 1,094.3 | 1,171.4 | 1,206.0 | 1,220.4 | 1,241.0 |
| Equals: Disposable personal income | 26 | 8,664.2 | 9,038.6 | 8,930.4 | 8,902.0 | 8,979.7 | 9,030.0 | 9,242.7 |
| Less: Personal outlays | 27 | 8,512.5 | 9,072.1 | 8,725.0 | 8,854.6 | 9,001.2 | 9,173.9 | 9,258.5 |
| Personal consumption expenditures..... | 28 | 8,214.3 | 8,745.7 | 8,416.1 | 8,535.8 | 8,677.0 | 8,844.0 | 8,926.2 |
| Personal interest payments ² | 29 | 186.7 | 205.9 | 196.2 | 198.1 | 205.3 | 210.1 | 210.2 |
| Personal current transfer payments..... | 30 | 111.5 | 120.4 | 112.7 | 120.8 | 118.8 | 119.9 | 122.1 |
| To government..... | 31 | 68.6 | 74.8 | 71.0 | 72.5 | 73.9 | 75.4 | 77.3 |
| To the rest of the world (net)..... | 32 | 42.9 | 45.6 | 41.7 | 48.3 | 44.9 | 44.4 | 44.8 |
| Equals: Personal saving | 33 | 151.8 | -33.5 | 205.4 | 47.4 | -21.5 | -143.9 | -15.8 |
| Personal saving as a percentage of disposable personal income | 34 | 1.8 | -0.4 | 2.3 | 0.5 | -0.2 | -1.6 | -0.2 |
| Addenda: | | | | | | | | |
| Disposable personal income: | | | | | | | | |
| Total, billions of chained (2000) dollars ³ | 35 | 8,004.3 | 8,120.0 | 8,169.2 | 8,098.1 | 8,102.6 | 8,074.2 | 8,206.4 |
| Per capita: | | | | | | | | |
| Current dollars..... | 36 | 29,477 | 30,466 | 30,269 | 30,111 | 30,307 | 30,401 | 31,042 |
| Chained (2000) dollars..... | 37 | 27,232 | 27,370 | 27,689 | 27,391 | 27,347 | 27,183 | 27,562 |
| Population (midperiod, thousands)..... | 38 | 293,933 | 296,677 | 295,037 | 295,643 | 296,289 | 297,027 | 297,748 |
| Percent change from preceding period: | | | | | | | | |
| Disposable personal income, current dollars..... | 39 | 6.1 | 4.3 | 12.5 | -1.3 | 3.5 | 2.3 | 9.8 |
| Disposable personal income, chained (2000) dollars..... | 40 | 3.4 | 1.4 | 9.1 | -3.4 | 0.2 | -1.4 | 6.7 |

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Wage and salary disbursements | 1 | 5,389.4 | 5,723.7 | 5,562.9 | 5,629.9 | 5,672.3 | 5,762.3 | 5,830.1 |
| Private industries | 2 | 4,450.0 | 4,752.1 | 4,612.9 | 4,668.1 | 4,705.0 | 4,787.3 | 4,847.8 |
| Goods-producing industries..... | 3 | 1,049.9 | 1,120.7 | 1,083.0 | 1,099.2 | 1,107.2 | 1,130.0 | 1,146.3 |
| Manufacturing..... | 4 | 687.7 | 722.0 | 707.8 | 715.3 | 715.5 | 724.7 | 732.6 |
| Services-producing industries..... | 5 | 3,400.1 | 3,631.4 | 3,529.9 | 3,568.8 | 3,597.9 | 3,657.4 | 3,701.5 |
| Trade, transportation, and utilities..... | 6 | 899.7 | 955.7 | 931.1 | 937.8 | 951.1 | 962.8 | 971.2 |
| Other services-producing industries ¹ | 7 | 2,500.4 | 2,675.7 | 2,598.8 | 2,631.0 | 2,646.8 | 2,694.5 | 2,730.3 |
| Government | 8 | 939.5 | 971.6 | 950.0 | 961.8 | 967.3 | 975.0 | 982.3 |

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|------|------|-------------------------------------|------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Personal consumption expenditures | 1 | 3.9 | 3.5 | 4.3 | 3.5 | 3.4 | 4.1 | 0.9 |
| Durable goods | 2 | 6.0 | 4.5 | 5.5 | 2.6 | 7.9 | 9.3 | -16.6 |
| Motor vehicles and parts | 3 | 1.6 | -0.9 | 2.8 | -8.0 | 7.5 | 12.7 | -42.6 |
| Furniture and household equipment | 4 | 11.8 | 9.5 | 7.0 | 11.3 | 5.8 | 12.9 | 11.8 |
| Other | 5 | 6.1 | 7.9 | 8.9 | 13.2 | 12.9 | -3.4 | 7.2 |
| Nondurable goods | 6 | 4.7 | 4.4 | 5.5 | 5.3 | 3.6 | 3.5 | 5.0 |
| Food | 7 | 5.0 | 5.1 | 6.6 | 5.2 | 4.3 | 6.3 | 5.3 |
| Clothing and shoes | 8 | 6.3 | 6.1 | 9.4 | 5.6 | 7.3 | 3.0 | 10.5 |
| Gasoline, fuel oil, and other energy goods | 9 | 1.4 | 1.7 | 3.4 | 9.5 | -4.6 | -4.3 | 1.0 |
| Gasoline and oil | 10 | 1.5 | 2.4 | 6.1 | 8.7 | -3.2 | -3.7 | 3.5 |
| Fuel oil and coal | 11 | -0.2 | -6.1 | -23.4 | 18.7 | -18.8 | -11.4 | -25.4 |
| Other | 12 | 4.6 | 3.7 | 2.5 | 3.7 | 4.2 | 2.7 | 3.9 |
| Services | 13 | 3.0 | 2.9 | 3.6 | 2.8 | 2.3 | 3.3 | 2.6 |
| Housing | 14 | 2.9 | 2.3 | 2.8 | 2.2 | 2.1 | 1.9 | 1.6 |
| Household operation | 15 | 1.9 | 2.6 | 9.1 | 1.9 | -0.5 | 4.6 | 0.1 |
| Electricity and gas | 16 | 1.6 | 3.9 | 27.4 | 1.3 | -5.1 | 6.2 | 1.5 |
| Other household operation | 17 | 2.0 | 1.8 | -1.4 | 2.4 | 2.8 | 3.4 | -1.0 |
| Transportation | 18 | 1.2 | 1.4 | -0.5 | 2.3 | 2.3 | 1.8 | 4.3 |
| Medical care | 19 | 4.1 | 4.7 | 4.5 | 4.4 | 4.2 | 5.5 | 4.9 |
| Recreation | 20 | 3.9 | 2.0 | 0.7 | 4.9 | 0.8 | 0.7 | 0.6 |
| Other | 21 | 2.6 | 2.1 | 3.0 | 1.2 | 1.9 | 2.7 | 2.1 |
| Addenda: | | | | | | | | |
| Energy goods and services ¹ | 22 | 1.5 | 2.6 | 12.6 | 6.1 | -4.8 | -0.4 | 1.2 |
| Personal consumption expenditures excluding food and energy | 23 | 3.8 | 3.3 | 3.4 | 3.0 | 3.8 | 4.0 | 0.1 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Percent change at annual rate: | | | | | | | | |
| Personal consumption expenditures | 1 | 3.9 | 3.5 | 4.3 | 3.5 | 3.4 | 4.1 | 0.9 |
| Percentage points at annual rates: | | | | | | | | |
| Durable goods | 2 | 0.72 | 0.53 | 0.65 | 0.31 | 0.92 | 1.09 | -2.10 |
| Motor vehicles and parts | 3 | 0.09 | -0.05 | 0.15 | -0.44 | 0.39 | 0.64 | -2.74 |
| Furniture and household equipment | 4 | 0.49 | 0.40 | 0.30 | 0.46 | 0.25 | 0.52 | 0.48 |
| Other | 5 | 0.14 | 0.18 | 0.20 | 0.29 | 0.29 | -0.08 | 0.16 |
| Nondurable goods | 6 | 1.34 | 1.28 | 1.57 | 1.52 | 1.05 | 1.04 | 1.45 |
| Food | 7 | 0.68 | 0.70 | 0.90 | 0.72 | 0.60 | 0.87 | 0.72 |
| Clothing and shoes | 8 | 0.25 | 0.24 | 0.37 | 0.22 | 0.28 | 0.12 | 0.39 |
| Gasoline, fuel oil, and other energy goods | 9 | 0.04 | 0.05 | 0.10 | 0.30 | -0.15 | -0.16 | 0.04 |
| Gasoline and oil | 10 | 0.04 | 0.07 | 0.17 | 0.25 | -0.10 | -0.13 | 0.12 |
| Fuel oil and coal | 11 | 0.00 | -0.02 | -0.07 | 0.04 | -0.05 | -0.03 | -0.08 |
| Other | 12 | 0.37 | 0.30 | 0.20 | 0.29 | 0.33 | 0.21 | 0.30 |
| Services | 13 | 1.80 | 1.72 | 2.12 | 1.64 | 1.39 | 1.94 | 1.54 |
| Housing | 14 | 0.43 | 0.35 | 0.42 | 0.33 | 0.32 | 0.28 | 0.23 |
| Household operation | 15 | 0.10 | 0.14 | 0.48 | 0.11 | -0.03 | 0.25 | 0.00 |
| Electricity and gas | 16 | 0.04 | 0.08 | 0.53 | 0.03 | -0.12 | 0.14 | 0.04 |
| Other household operation | 17 | 0.07 | 0.06 | -0.05 | 0.08 | 0.09 | 0.11 | -0.03 |
| Transportation | 18 | 0.05 | 0.05 | -0.02 | 0.08 | 0.08 | 0.07 | 0.16 |
| Medical care | 19 | 0.69 | 0.80 | 0.77 | 0.76 | 0.72 | 0.94 | 0.83 |
| Recreation | 20 | 0.16 | 0.08 | 0.03 | 0.20 | 0.03 | 0.03 | 0.03 |
| Other | 21 | 0.37 | 0.29 | 0.42 | 0.16 | 0.26 | 0.37 | 0.29 |
| Addenda: | | | | | | | | |
| Energy goods and services ¹ | 22 | 0.08 | 0.13 | 0.63 | 0.33 | -0.27 | -0.02 | 0.08 |
| Personal consumption expenditures excluding food and energy | 23 | 3.10 | 2.70 | 2.80 | 2.44 | 3.04 | 3.21 | 0.09 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Personal consumption expenditures | 1 | 112.601 | 116.582 | 114.236 | 115.217 | 116.176 | 117.338 | 117.598 |
| Durable goods | 2 | 126.245 | 131.864 | 129.166 | 129.999 | 132.499 | 135.492 | 129.468 |
| Motor vehicles and parts | 3 | 118.232 | 117.149 | 120.198 | 117.729 | 119.865 | 123.498 | 107.503 |
| Furniture and household equipment | 4 | 141.536 | 155.000 | 145.992 | 149.952 | 152.091 | 156.760 | 161.197 |
| Other | 5 | 119.432 | 128.909 | 122.152 | 126.001 | 129.870 | 128.747 | 131.019 |
| Nondurable goods | 6 | 113.000 | 118.008 | 114.857 | 116.351 | 117.392 | 118.413 | 119.875 |
| Food | 7 | 111.230 | 116.860 | 113.215 | 114.667 | 115.889 | 117.681 | 119.203 |
| Clothing and shoes | 8 | 119.252 | 126.480 | 121.915 | 123.575 | 125.764 | 126.695 | 129.886 |
| Gasoline, fuel oil, and other energy goods | 9 | 105.175 | 106.983 | 106.012 | 108.446 | 107.188 | 106.011 | 106.288 |
| Gasoline and oil | 10 | 105.851 | 108.410 | 107.097 | 109.365 | 108.467 | 107.441 | 108.366 |
| Fuel oil and coal | 11 | 97.874 | 91.887 | 94.522 | 98.651 | 93.636 | 90.835 | 84.426 |
| Other | 12 | 115.726 | 120.049 | 117.392 | 118.452 | 119.670 | 120.456 | 121.617 |
| Services | 13 | 109.725 | 112.919 | 111.027 | 111.789 | 112.440 | 113.353 | 114.094 |
| Housing | 14 | 107.149 | 109.657 | 108.255 | 108.855 | 109.431 | 109.951 | 110.392 |
| Household operation | 15 | 103.966 | 106.713 | 105.703 | 106.210 | 106.079 | 107.272 | 107.289 |
| Electricity and gas | 16 | 104.126 | 108.148 | 107.921 | 108.275 | 106.881 | 108.511 | 108.925 |
| Other household operation | 17 | 103.854 | 105.757 | 104.232 | 104.842 | 105.561 | 106.451 | 106.175 |
| Transportation | 18 | 97.313 | 98.630 | 97.180 | 97.727 | 98.286 | 98.729 | 99.778 |
| Medical care | 19 | 120.130 | 125.784 | 122.265 | 123.600 | 124.883 | 126.566 | 128.098 |
| Recreation | 20 | 112.740 | 115.031 | 113.345 | 114.713 | 114.942 | 115.143 | 115.326 |
| Other | 21 | 106.418 | 108.658 | 107.468 | 107.777 | 108.282 | 108.999 | 109.575 |
| Addenda: | | | | | | | | |
| Energy goods and services ¹ | 22 | 104.726 | 107.406 | 106.773 | 108.360 | 107.048 | 106.941 | 107.273 |
| Personal consumption expenditures excluding food and energy | 23 | 113.323 | 117.117 | 114.867 | 115.722 | 116.803 | 117.956 | 117.988 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Personal consumption expenditures | 1 | 108.246 | 111.313 | 109.326 | 109.936 | 110.832 | 111.846 | 112.637 |
| Durable goods | 2 | 90.631 | 90.168 | 90.449 | 90.648 | 90.527 | 89.839 | 89.659 |
| Motor vehicles and parts | 3 | 96.669 | 98.702 | 97.470 | 98.823 | 98.970 | 98.209 | 98.806 |
| Furniture and household equipment | 4 | 79.960 | 76.970 | 78.932 | 78.180 | 77.740 | 76.415 | 75.545 |
| Other | 5 | 98.033 | 97.675 | 97.480 | 97.231 | 97.247 | 98.201 | 98.023 |
| Nondurable goods | 6 | 107.634 | 111.596 | 108.982 | 109.327 | 110.854 | 112.985 | 113.218 |
| Food | 7 | 110.261 | 112.714 | 111.365 | 111.633 | 112.596 | 112.972 | 113.655 |
| Clothing and shoes | 8 | 92.663 | 91.733 | 92.362 | 92.543 | 92.117 | 91.161 | 91.109 |
| Gasoline, fuel oil, and other energy goods | 9 | 124.099 | 151.811 | 132.036 | 132.561 | 144.473 | 166.716 | 163.493 |
| Gasoline and oil | 10 | 123.939 | 151.007 | 131.104 | 131.823 | 143.836 | 166.372 | 161.998 |
| Fuel oil and coal | 11 | 125.767 | 161.176 | 142.872 | 140.987 | 151.564 | 169.821 | 182.334 |
| Other | 12 | 106.182 | 107.830 | 106.724 | 107.235 | 107.468 | 107.947 | 108.669 |
| Services | 13 | 112.695 | 116.195 | 113.955 | 114.803 | 115.633 | 116.508 | 117.834 |
| Housing | 14 | 113.232 | 116.117 | 114.247 | 115.070 | 115.799 | 116.419 | 117.180 |
| Household operation | 15 | 110.003 | 115.730 | 111.062 | 112.310 | 113.924 | 115.755 | 120.931 |
| Electricity and gas | 16 | 117.902 | 130.157 | 120.215 | 122.161 | 125.641 | 130.013 | 142.813 |
| Other household operation | 17 | 105.424 | 107.304 | 105.760 | 106.591 | 107.100 | 107.433 | 108.092 |
| Transportation | 18 | 108.279 | 111.800 | 109.244 | 109.712 | 111.268 | 112.712 | 113.508 |
| Medical care | 19 | 113.583 | 116.911 | 114.842 | 115.877 | 116.415 | 117.125 | 118.225 |
| Recreation | 20 | 112.037 | 115.095 | 113.250 | 113.847 | 114.514 | 115.443 | 116.576 |
| Other | 21 | 113.658 | 117.262 | 115.358 | 116.023 | 116.855 | 117.652 | 118.518 |
| Addenda: | | | | | | | | |
| Energy goods and services ¹ | 22 | 121.462 | 142.577 | 126.998 | 128.135 | 136.443 | 150.999 | 154.731 |
| Personal consumption expenditures excluding food and energy | 23 | 107.156 | 109.311 | 107.980 | 108.617 | 109.083 | 109.450 | 110.095 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Personal consumption expenditures | 1 | 8,214.3 | 8,745.7 | 8,416.1 | 8,535.8 | 8,677.0 | 8,844.0 | 8,926.2 |
| Durable goods | 2 | 987.8 | 1,026.5 | 1,008.6 | 1,017.3 | 1,035.5 | 1,050.9 | 1,002.1 |
| Motor vehicles and parts | 3 | 441.8 | 446.8 | 452.8 | 449.6 | 458.5 | 468.7 | 410.5 |
| Furniture and household equipment | 4 | 354.1 | 373.2 | 360.6 | 366.9 | 370.0 | 374.9 | 381.1 |
| Other | 5 | 191.9 | 206.4 | 195.2 | 200.8 | 207.0 | 207.2 | 210.5 |
| Nondurable goods | 6 | 2,368.3 | 2,564.4 | 2,437.1 | 2,476.6 | 2,533.7 | 2,604.9 | 2,642.5 |
| Food | 7 | 1,134.7 | 1,218.6 | 1,166.4 | 1,184.2 | 1,207.1 | 1,229.9 | 1,253.3 |
| Clothing and shoes | 8 | 329.0 | 345.4 | 335.2 | 340.5 | 344.9 | 343.9 | 352.3 |
| Gasoline, fuel oil, and other energy goods | 9 | 249.9 | 310.6 | 267.9 | 275.2 | 296.4 | 338.3 | 332.6 |
| Gasoline and oil | 10 | 230.4 | 287.3 | 246.5 | 253.1 | 273.9 | 313.9 | 308.2 |
| Fuel oil and coal | 11 | 19.5 | 23.3 | 21.4 | 22.0 | 22.5 | 24.4 | 24.4 |
| Other | 12 | 654.8 | 689.8 | 667.6 | 676.8 | 685.3 | 692.8 | 704.2 |
| Services | 13 | 4,858.2 | 5,154.9 | 4,970.4 | 5,041.8 | 5,107.8 | 5,188.3 | 5,281.6 |
| Housing | 14 | 1,221.1 | 1,281.5 | 1,244.7 | 1,260.6 | 1,275.3 | 1,288.2 | 1,301.8 |
| Household operation | 15 | 446.2 | 481.8 | 457.9 | 465.3 | 471.4 | 484.4 | 506.1 |
| Electricity and gas | 16 | 175.9 | 201.7 | 185.9 | 189.5 | 192.4 | 202.1 | 222.9 |
| Other household operation | 17 | 270.2 | 280.1 | 272.1 | 275.8 | 279.0 | 282.3 | 283.2 |
| Transportation | 18 | 306.9 | 321.2 | 309.2 | 312.3 | 318.5 | 324.1 | 329.9 |
| Medical care | 19 | 1,401.1 | 1,510.0 | 1,441.6 | 1,470.5 | 1,492.6 | 1,522.0 | 1,554.7 |
| Recreation | 20 | 338.8 | 355.2 | 344.3 | 350.3 | 353.1 | 356.6 | 360.7 |
| Other | 21 | 1,144.1 | 1,205.3 | 1,172.6 | 1,182.8 | 1,196.8 | 1,213.0 | 1,228.4 |
| Addenda: | | | | | | | | |
| Energy goods and services ¹ ... | 22 | 425.9 | 512.4 | 453.8 | 464.7 | 488.8 | 540.4 | 555.5 |
| Personal consumption expenditures excluding food and energy | 23 | 6,653.8 | 7,014.8 | 6,796.0 | 6,886.9 | 6,981.1 | 7,073.7 | 7,117.4 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Personal consumption expenditures | 1 | 7,588.6 | 7,856.9 | 7,698.8 | 7,764.9 | 7,829.5 | 7,907.9 | 7,925.4 |
| Durable goods | 2 | 1,089.9 | 1,138.4 | 1,115.1 | 1,122.3 | 1,143.9 | 1,169.7 | 1,117.7 |
| Motor vehicles and parts | 3 | 457.0 | 452.8 | 464.6 | 455.0 | 463.3 | 477.3 | 415.5 |
| Furniture and household equipment | 4 | 442.9 | 485.0 | 456.8 | 469.2 | 475.9 | 490.5 | 504.4 |
| Other | 5 | 195.8 | 211.3 | 200.2 | 206.5 | 212.9 | 211.0 | 214.7 |
| Nondurable goods | 6 | 2,200.4 | 2,297.9 | 2,236.5 | 2,265.6 | 2,285.9 | 2,305.8 | 2,334.2 |
| Food | 7 | 1,029.1 | 1,081.1 | 1,047.4 | 1,060.9 | 1,072.2 | 1,088.7 | 1,102.8 |
| Clothing and shoes | 8 | 355.0 | 376.5 | 363.0 | 367.9 | 374.4 | 377.2 | 386.7 |
| Gasoline, fuel oil, and other energy goods | 9 | 201.4 | 204.9 | 203.0 | 207.7 | 205.2 | 203.0 | 203.5 |
| Gasoline and oil | 10 | 185.9 | 190.4 | 188.1 | 192.1 | 190.5 | 188.7 | 190.4 |
| Fuel oil and coal | 11 | 15.5 | 14.5 | 15.0 | 15.6 | 14.8 | 14.4 | 13.4 |
| Other | 12 | 616.7 | 639.7 | 625.5 | 631.2 | 637.7 | 641.9 | 648.0 |
| Services | 13 | 4,310.9 | 4,436.4 | 4,362.1 | 4,392.0 | 4,417.6 | 4,453.5 | 4,482.6 |
| Housing | 14 | 1,078.4 | 1,103.7 | 1,089.5 | 1,095.6 | 1,101.4 | 1,106.6 | 1,111.0 |
| Household operation | 15 | 405.6 | 416.3 | 412.4 | 414.3 | 413.8 | 418.5 | 418.5 |
| Electricity and gas | 16 | 149.2 | 155.0 | 154.7 | 155.2 | 153.2 | 155.5 | 156.1 |
| Other household operation | 17 | 256.3 | 261.0 | 257.3 | 258.8 | 260.5 | 262.7 | 262.0 |
| Transportation | 18 | 283.4 | 287.3 | 283.0 | 284.6 | 286.3 | 287.6 | 290.6 |
| Medical care | 19 | 1,233.5 | 1,291.6 | 1,255.4 | 1,269.1 | 1,282.3 | 1,299.6 | 1,315.2 |
| Recreation | 20 | 302.4 | 308.6 | 304.1 | 307.7 | 308.3 | 308.9 | 309.4 |
| Other | 21 | 1,006.7 | 1,027.8 | 1,016.6 | 1,019.5 | 1,024.3 | 1,031.1 | 1,036.5 |
| Residual | 22 | -19.2 | -29.4 | -22.4 | -24.0 | -28.5 | -33.8 | -31.3 |
| Addenda: | | | | | | | | |
| Energy goods and services ¹ ... | 23 | 350.6 | 359.6 | 357.5 | 362.8 | 358.4 | 358.0 | 359.1 |
| Personal consumption expenditures excluding food and energy | 24 | 6,209.5 | 6,417.4 | 6,294.1 | 6,340.9 | 6,400.1 | 6,463.3 | 6,465.1 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.
NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Current receipts | 1 | 3,208.2 | 3,557.2 | 3,321.6 | 3,497.2 | 3,564.3 | 3,486.0 | 3,681.2 |
| Current tax receipts..... | 2 | 2,169.9 | 2,486.3 | 2,256.5 | 2,413.0 | 2,473.2 | 2,486.1 | 2,572.9 |
| Personal current taxes..... | 3 | 1,049.1 | 1,209.7 | 1,094.3 | 1,171.4 | 1,206.0 | 1,220.4 | 1,241.0 |
| Taxes on production and imports..... | 4 | 852.8 | 903.1 | 870.9 | 883.8 | 900.1 | 909.5 | 919.1 |
| Taxes on corporate income..... | 5 | 258.9 | 363.9 | 280.1 | 348.1 | 358.5 | 346.2 | 402.6 |
| Taxes from the rest of the world..... | 6 | 9.2 | 9.6 | 11.2 | 9.7 | 8.5 | 10.0 | 10.2 |
| Contributions for government social insurance..... | 7 | 822.2 | 871.2 | 843.5 | 861.0 | 864.9 | 875.4 | 883.6 |
| Income receipts on assets..... | 8 | 99.0 | 102.3 | 101.0 | 101.2 | 103.1 | 102.2 | 102.7 |
| Interest and miscellaneous receipts..... | 9 | 96.6 | 99.8 | 97.9 | 98.8 | 100.7 | 99.7 | 100.2 |
| Dividends..... | 10 | 2.4 | 2.5 | 3.1 | 2.4 | 2.5 | 2.5 | 2.5 |
| Current transfer receipts..... | 11 | 120.1 | 108.6 | 125.7 | 128.2 | 130.1 | 45.1 | 131.0 |
| From business (net)..... | 12 | 51.5 | 33.8 | 54.7 | 55.7 | 56.1 | -30.3 | 53.7 |
| From persons..... | 13 | 68.6 | 74.8 | 71.0 | 72.5 | 73.9 | 75.4 | 77.3 |
| Current surplus of government enterprises..... | 14 | -3.0 | -11.3 | -5.2 | -6.1 | -7.0 | -22.8 | -9.1 |
| Current expenditures | 15 | 3,620.6 | 3,877.2 | 3,689.2 | 3,788.1 | 3,840.3 | 3,900.4 | 3,979.9 |
| Consumption expenditures..... | 16 | 1,843.4 | 1,962.6 | 1,878.2 | 1,918.6 | 1,938.5 | 1,988.6 | 2,004.9 |
| Current transfer payments..... | 17 | 1,423.4 | 1,518.1 | 1,448.0 | 1,501.2 | 1,507.1 | 1,512.4 | 1,551.6 |
| Government social benefits..... | 18 | 1,397.5 | 1,487.0 | 1,422.6 | 1,462.9 | 1,483.6 | 1,486.5 | 1,514.9 |
| To persons..... | 19 | 1,394.5 | 1,483.7 | 1,419.5 | 1,459.7 | 1,480.4 | 1,483.2 | 1,511.5 |
| To the rest of the world..... | 20 | 3.0 | 3.3 | 3.2 | 3.2 | 3.2 | 3.3 | 3.4 |
| Other current transfer payments to the rest of the world (net)..... | 21 | 25.9 | 31.1 | 25.3 | 38.3 | 23.5 | 25.9 | 36.7 |
| Interest payments..... | 22 | 310.3 | 341.3 | 316.5 | 317.8 | 342.6 | 343.3 | 361.5 |
| To persons and business..... | 23 | 220.6 | 225.4 | 219.3 | 213.7 | 231.2 | 223.3 | 233.4 |
| To the rest of the world..... | 24 | 89.7 | 115.9 | 97.2 | 104.1 | 111.5 | 120.0 | 128.1 |
| Subsidies..... | 25 | 43.5 | 55.2 | 46.5 | 50.6 | 52.1 | 56.1 | 61.9 |
| Less: Wage accruals less disbursements..... | 26 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net government saving | 27 | -412.3 | -320.0 | -367.7 | -290.9 | -276.1 | -414.3 | -298.8 |
| Social insurance funds..... | 28 | 54.0 | 56.2 | 63.1 | 61.0 | 53.0 | 56.1 | 54.8 |
| Other..... | 29 | -466.3 | -376.2 | -430.8 | -352.0 | -329.1 | -470.4 | -353.6 |
| Addenda: | | | | | | | | |
| Total receipts | 30 | 3,238.4 | 3,587.7 | 3,351.0 | 3,527.6 | 3,594.2 | 3,516.6 | 3,712.3 |
| Current receipts..... | 31 | 3,208.2 | 3,557.2 | 3,321.6 | 3,497.2 | 3,564.3 | 3,486.0 | 3,681.2 |
| Capital transfer receipts..... | 32 | 30.2 | 30.5 | 29.4 | 30.4 | 29.9 | 30.6 | 31.2 |
| Total expenditures | 33 | 3,792.0 | 4,062.5 | 3,864.0 | 3,978.7 | 4,026.9 | 4,071.3 | 4,173.2 |
| Current expenditures..... | 34 | 3,620.6 | 3,877.2 | 3,689.2 | 3,788.1 | 3,840.3 | 3,900.4 | 3,979.9 |
| Gross government investment..... | 35 | 372.5 | 400.3 | 381.7 | 383.4 | 399.1 | 404.1 | 414.8 |
| Capital transfer payments..... | 36 | 16.3 | 20.0 | 16.6 | 32.2 | 16.0 | 16.0 | 15.8 |
| Net purchases of nonproduced assets..... | 37 | 11.8 | 12.0 | 11.0 | 12.5 | 11.8 | 11.0 | 12.8 |
| Less: Consumption of fixed capital..... | 38 | 229.1 | 247.0 | 234.5 | 237.5 | 240.4 | 260.2 | 250.1 |
| Net lending or net borrowing (-) | 39 | -553.6 | -474.8 | -513.0 | -451.0 | -432.7 | -554.7 | -460.9 |

Table 3.2. Federal Government Current Receipts and Expenditures

(Billions of dollars)

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Current receipts | 1 | 1,974.8 | 2,225.4 | 2,054.6 | 2,196.6 | 2,227.9 | 2,155.8 | 2,321.4 |
| Current tax receipts..... | 2 | 1,122.4 | 1,347.1 | 1,181.3 | 1,305.1 | 1,331.8 | 1,343.2 | 1,408.1 |
| Personal current taxes..... | 3 | 801.8 | 935.0 | 839.7 | 908.3 | 924.3 | 945.0 | 962.3 |
| Taxes on production and imports..... | 4 | 94.0 | 97.2 | 95.1 | 95.4 | 98.3 | 97.5 | 97.6 |
| Excise taxes..... | 5 | 70.7 | 71.9 | 70.7 | 70.4 | 72.8 | 72.3 | 71.9 |
| Customs duties..... | 6 | 23.3 | 25.3 | 24.4 | 25.0 | 25.5 | 25.2 | 25.7 |
| Taxes on corporate income..... | 7 | 217.4 | 305.3 | 235.3 | 291.7 | 300.8 | 290.7 | 338.0 |
| Federal Reserve banks..... | 8 | 18.1 | 23.9 | 19.9 | 20.6 | 23.4 | 24.1 | 27.4 |
| Other..... | 9 | 199.3 | 281.4 | 215.4 | 271.1 | 277.4 | 266.6 | 310.5 |
| Taxes from the rest of the world..... | 10 | 9.2 | 9.6 | 11.2 | 9.7 | 8.5 | 10.0 | 10.2 |
| Contributions for government social insurance..... | 11 | 802.5 | 851.3 | 823.4 | 841.1 | 845.1 | 855.4 | 863.5 |
| Income receipts on assets..... | 12 | 21.9 | 23.2 | 22.2 | 23.0 | 24.3 | 22.8 | 22.7 |
| Interest receipts..... | 13 | 15.3 | 15.9 | 15.6 | 15.9 | 16.4 | 15.8 | 15.7 |
| Rents and royalties..... | 14 | 6.6 | 7.3 | 6.6 | 7.1 | 7.9 | 7.1 | 6.9 |
| Current transfer receipts..... | 15 | 28.6 | 7.6 | 30.0 | 30.4 | 30.2 | -61.4 | 31.3 |
| From business..... | 16 | 16.0 | -5.6 | 17.0 | 17.3 | 17.1 | -74.6 | 17.7 |
| From persons..... | 17 | 12.5 | 13.2 | 12.9 | 13.1 | 13.1 | 13.2 | 13.6 |
| Current surplus of government enterprises..... | 18 | -0.5 | -3.7 | -2.3 | -2.9 | -3.6 | -4.3 | -4.1 |
| Current expenditures | 19 | 2,381.3 | 2,548.4 | 2,426.2 | 2,494.9 | 2,525.2 | 2,563.7 | 2,610.0 |
| Consumption expenditures..... | 20 | 725.7 | 769.6 | 735.1 | 759.6 | 762.8 | 782.9 | 773.1 |
| Current transfer payments..... | 21 | 1,391.2 | 1,475.0 | 1,419.0 | 1,458.7 | 1,459.9 | 1,474.4 | 1,507.0 |
| Government social benefits..... | 22 | 1,017.1 | 1,086.3 | 1,034.9 | 1,064.2 | 1,077.9 | 1,094.4 | 1,108.6 |
| To persons..... | 23 | 1,014.0 | 1,083.0 | 1,031.7 | 1,061.0 | 1,074.6 | 1,091.1 | 1,105.2 |
| To the rest of the world..... | 24 | 3.0 | 3.3 | 3.2 | 3.2 | 3.2 | 3.3 | 3.4 |
| Other current transfer payments..... | 25 | 374.1 | 388.7 | 384.1 | 394.5 | 382.1 | 380.0 | 398.5 |
| Grants-in-aid to state and local governments..... | 26 | 348.3 | 357.6 | 358.7 | 356.1 | 358.6 | 354.1 | 361.7 |
| To the rest of the world (net)..... | 27 | 25.9 | 31.1 | 25.3 | 38.3 | 23.5 | 25.9 | 36.7 |
| Interest payments..... | 28 | 221.5 | 249.1 | 226.1 | 226.6 | 250.8 | 250.8 | 268.3 |
| To persons and business..... | 29 | 131.7 | 133.2 | 128.9 | 122.5 | 139.4 | 130.8 | 140.2 |
| To the rest of the world..... | 30 | 89.7 | 115.9 | 97.2 | 104.1 | 111.5 | 120.0 | 128.1 |
| Subsidies..... | 31 | 43.0 | 54.7 | 46.1 | 50.1 | 51.6 | 55.6 | 61.4 |
| Less: Wage accruals less disbursements..... | 32 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net Federal Government saving | 33 | -406.5 | -323.0 | -371.6 | -298.3 | -297.3 | -407.9 | -288.6 |
| Social insurance funds..... | 34 | 52.1 | 55.8 | 61.5 | 60.2 | 52.6 | 55.9 | 54.7 |
| Other..... | 35 | -458.6 | -378.9 | -433.2 | -358.5 | -349.9 | -463.8 | -343.3 |
| Addenda: | | | | | | | | |
| Total receipts | 36 | 1,999.5 | 2,250.5 | 2,078.5 | 2,221.5 | 2,252.3 | 2,180.9 | 2,347.1 |
| Current receipts..... | 37 | 1,974.8 | 2,225.4 | 2,054.6 | 2,196.6 | 2,227.9 | 2,155.8 | 2,321.4 |
| Capital transfer receipts..... | 38 | 24.6 | 25.0 | 23.9 | 24.9 | 24.4 | 25.1 | 25.8 |
| Total expenditures | 39 | 2,452.1 | 2,626.9 | 2,496.8 | 2,578.9 | 2,601.0 | 2,636.5 | 2,691.1 |
| Current expenditures..... | 40 | 2,381.3 | 2,548.4 | 2,426.2 | 2,494.9 | 2,525.2 | 2,563.7 | 2,610.0 |
| Gross government investment..... | 41 | 101.9 | 108.1 | 105.7 | 100.7 | 107.0 | 109.4 | 115.4 |
| Capital transfer payments..... | 42 | 62.6 | 69.2 | 61.8 | 80.0 | 67.1 | 64.2 | 65.3 |
| Net purchases of nonproduced assets..... | 43 | 0.0 | -0.5 | -1.0 | 0.3 | -0.6 | -1.6 | 0.0 |
| Less: Consumption of fixed capital..... | 44 | 93.8 | 98.3 | 95.9 | 96.9 | 97.7 | 99.2 | 99.5 |
| Net lending or net borrowing (-) | 45 | -452.6 | -376.4 | -418.2 | -357.4 | -348.7 | -455.6 | -344.0 |

Table 3.3. State and Local Government Current Receipts and Expenditures

(Billions of dollars)

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Current receipts | 1 | 1,581.7 | 1,689.4 | 1,625.7 | 1,656.7 | 1,694.9 | 1,684.3 | 1,721.5 |
| Current tax receipts..... | 2 | 1,047.6 | 1,139.2 | 1,075.2 | 1,107.9 | 1,141.4 | 1,142.9 | 1,164.8 |
| Personal current taxes..... | 3 | 247.2 | 274.7 | 254.6 | 263.1 | 281.8 | 275.4 | 278.7 |
| Income taxes..... | 4 | 224.0 | 249.7 | 230.9 | 238.9 | 257.0 | 250.2 | 252.9 |
| Other..... | 5 | 23.2 | 25.0 | 23.7 | 24.2 | 24.8 | 25.2 | 25.8 |
| Taxes on production and imports..... | 6 | 758.8 | 805.9 | 775.8 | 788.4 | 801.8 | 812.0 | 821.5 |
| Sales taxes..... | 7 | 370.4 | 392.1 | 378.6 | 385.1 | 391.5 | 395.5 | 396.3 |
| Property taxes..... | 8 | 322.8 | 341.4 | 329.7 | 334.3 | 339.0 | 343.7 | 348.5 |
| Other..... | 9 | 65.5 | 72.5 | 67.5 | 69.0 | 71.4 | 72.8 | 76.6 |
| Taxes on corporate income..... | 10 | 41.5 | 58.6 | 44.8 | 56.4 | 57.7 | 55.5 | 64.6 |
| Contributions for government social insurance..... | 11 | 19.7 | 19.9 | 20.1 | 19.9 | 19.8 | 19.9 | 20.1 |
| Income receipts on assets..... | 12 | 77.1 | 79.1 | 78.8 | 78.2 | 78.8 | 79.4 | 80.1 |
| Interest receipts..... | 13 | 67.0 | 68.3 | 67.8 | 67.7 | 68.1 | 68.5 | 69.0 |
| Dividends..... | 14 | 2.4 | 2.5 | 3.1 | 2.4 | 2.5 | 2.5 | 2.5 |
| Rents and royalties..... | 15 | 7.7 | 8.3 | 7.9 | 8.1 | 8.2 | 8.4 | 8.5 |
| Current transfer receipts..... | 16 | 439.8 | 458.6 | 454.5 | 453.9 | 458.4 | 460.6 | 461.5 |
| Federal grants-in-aid..... | 17 | 348.3 | 357.6 | 358.7 | 356.1 | 358.6 | 354.1 | 361.7 |
| From business (net)..... | 18 | 35.5 | 39.4 | 37.7 | 38.4 | 39.0 | 44.3 | 36.0 |
| From persons..... | 19 | 56.0 | 61.6 | 58.0 | 59.4 | 60.8 | 62.3 | 63.8 |
| Current surplus of government enterprises..... | 20 | -2.5 | -7.5 | -2.9 | -3.2 | -3.5 | -18.5 | -5.0 |
| Current expenditures | 21 | 1,587.5 | 1,686.4 | 1,621.7 | 1,649.4 | 1,673.7 | 1,690.8 | 1,731.7 |
| Consumption expenditures..... | 22 | 1,117.7 | 1,193.0 | 1,143.1 | 1,159.0 | 1,175.7 | 1,205.7 | 1,231.7 |
| Government social benefit payments to persons..... | 23 | 380.5 | 400.7 | 387.7 | 398.6 | 405.7 | 392.1 | 406.3 |
| Interest payments..... | 24 | 88.9 | 92.2 | 90.4 | 91.2 | 91.8 | 92.4 | 93.2 |
| Subsidies..... | 25 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Less: Wage accruals less disbursements..... | 26 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net state and local government saving | 27 | -5.9 | 3.0 | 4.0 | 7.4 | 21.3 | -6.4 | -10.2 |
| Social insurance funds..... | 28 | 1.8 | 0.4 | 1.6 | 0.8 | 0.4 | 0.2 | 0.1 |
| Other..... | 29 | -7.7 | 2.6 | 2.3 | 6.5 | 20.8 | -6.6 | -10.3 |
| Addenda: | | | | | | | | |
| Total receipts | 30 | 1,633.6 | 1,744.0 | 1,676.4 | 1,710.0 | 1,751.5 | 1,738.0 | 1,776.4 |
| Current receipts..... | 31 | 1,581.7 | 1,689.4 | 1,625.7 | 1,656.7 | 1,694.9 | 1,684.3 | 1,721.5 |
| Capital transfer receipts..... | 32 | 51.9 | 54.6 | 50.7 | 53.3 | 56.6 | 53.7 | 54.9 |
| Total expenditures | 33 | 1,734.6 | 1,842.4 | 1,771.2 | 1,803.6 | 1,835.5 | 1,837.1 | 1,893.3 |
| Current expenditures..... | 34 | 1,587.5 | 1,686.4 | 1,621.7 | 1,649.4 | 1,673.7 | 1,690.8 | 1,731.7 |
| Gross government investment..... | 35 | 270.6 | 292.2 | 276.1 | 282.7 | 292.0 | 294.7 | 299.4 |
| Capital transfer payments..... | 36 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Net purchases of nonproduced assets..... | 37 | 11.7 | 12.5 | 12.0 | 12.2 | 12.4 | 12.6 | 12.8 |
| Less: Consumption of fixed capital..... | 38 | 135.3 | 148.7 | 138.6 | 140.6 | 142.6 | 161.0 | 150.6 |
| Net lending or net borrowing (-) | 39 | -101.0 | -98.4 | -94.8 | -93.6 | -84.0 | -99.1 | -116.9 |

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|------------|------------|-------------------------------------|------------|-------------|-------------|-------------|
| | | | | 2005 | | | | |
| | | | | IV | I | II | III | IV |
| Government consumption expenditures and gross investment | 1 | 2.2 | 1.8 | 0.9 | 1.9 | 2.5 | 2.9 | -0.8 |
| Consumption expenditures ¹ | 2 | 2.1 | 1.5 | -0.1 | 2.8 | 0.2 | 4.0 | -1.6 |
| Gross investment ² | 3 | 2.3 | 3.0 | 6.0 | -2.5 | 14.6 | -2.3 | 3.4 |
| Structures..... | 4 | -1.4 | 1.5 | 1.0 | 2.4 | 8.3 | -6.7 | 1.3 |
| Equipment and software..... | 5 | 9.0 | 5.6 | 14.8 | -10.2 | 26.1 | 5.5 | 7.0 |
| Federal | 6 | 5.2 | 2.3 | -0.6 | 2.4 | 2.4 | 7.4 | -2.6 |
| Consumption expenditures..... | 7 | 4.8 | 2.1 | -2.8 | 5.9 | -0.7 | 7.3 | -5.6 |
| Gross investment..... | 8 | 8.0 | 4.2 | 17.0 | -19.6 | 28.2 | 8.3 | 21.0 |
| Structures..... | 9 | -10.1 | 0.6 | -3.8 | -17.2 | -19.5 | 29.1 | 145.8 |
| Equipment and software..... | 10 | 11.6 | 4.8 | 20.9 | -20.0 | 37.8 | 5.4 | 6.6 |
| National defense | 11 | 7.0 | 2.6 | -3.3 | 3.0 | 3.7 | 10.0 | -8.9 |
| Consumption expenditures..... | 12 | 6.4 | 2.6 | -6.0 | 8.5 | 1.0 | 9.1 | -11.2 |
| Gross investment..... | 13 | 11.8 | 2.1 | 18.5 | -29.0 | 26.2 | 16.7 | 8.9 |
| Structures..... | 14 | -6.0 | -2.5 | -1.0 | -13.7 | -1.9 | -9.1 | 17.9 |
| Equipment and software..... | 15 | 13.5 | 2.5 | 20.2 | -30.1 | 28.8 | 19.0 | 8.2 |
| Nondefense | 16 | 1.8 | 1.8 | 5.2 | 1.1 | -0.2 | 2.4 | 11.7 |
| Consumption expenditures..... | 17 | 1.9 | 0.9 | 4.0 | 0.8 | -4.1 | 3.8 | 7.1 |
| Gross investment..... | 18 | 1.0 | 8.5 | 13.9 | 3.3 | 32.0 | -6.6 | 48.6 |
| Structures..... | 19 | -12.1 | 2.2 | -5.3 | -19.1 | -28.0 | 56.8 | 244.4 |
| Equipment and software..... | 20 | 7.0 | 10.9 | -22.7 | 13.4 | 61.9 | -21.7 | 2.6 |
| State and local | 21 | 0.4 | 1.5 | 1.8 | 1.6 | 2.6 | 0.2 | 0.2 |
| Consumption expenditures..... | 22 | 0.4 | 1.2 | 1.7 | 0.8 | 0.8 | 1.8 | 0.9 |
| Gross investment..... | 23 | 0.3 | 2.6 | 2.1 | 4.7 | 10.1 | -6.0 | -2.6 |
| Structures..... | 24 | -0.8 | 1.6 | 1.4 | 3.8 | 10.3 | -8.6 | -4.9 |
| Equipment and software..... | 25 | 5.0 | 6.9 | 5.4 | 8.5 | 9.3 | 5.7 | 7.7 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|-------------|-------------|-------------------------------------|-------------|--------------|-------------|--------------|
| | | | | 2005 | | | | |
| | | | | IV | I | II | III | IV |
| Percent change at annual rate: | | | | | | | | |
| Government consumption expenditures and gross investment | 1 | 2.2 | 1.8 | 0.9 | 1.9 | 2.5 | 2.9 | -0.8 |
| Percentage points at annual rates: | | | | | | | | |
| Consumption expenditures ¹ | 2 | 1.76 | 1.28 | -0.08 | 2.29 | 0.17 | 3.25 | -1.36 |
| Gross investment ² | 3 | 0.39 | 0.51 | 0.98 | -0.42 | 2.33 | -0.40 | 0.57 |
| Structures..... | 4 | -0.15 | 0.16 | 0.11 | 0.25 | 0.86 | -0.74 | 0.14 |
| Equipment and software..... | 5 | 0.54 | 0.35 | 0.87 | -0.67 | 1.47 | 0.35 | 0.43 |
| Federal | 6 | 1.89 | 0.87 | -0.21 | 0.89 | 0.88 | 2.71 | -0.95 |
| Consumption expenditures..... | 7 | 1.54 | 0.67 | -0.94 | 1.88 | -0.24 | 2.34 | -1.84 |
| Gross investment..... | 8 | 0.35 | 0.19 | 0.72 | -0.99 | 1.12 | 0.37 | 0.89 |
| Structures..... | 9 | -0.07 | 0.00 | -0.03 | -0.12 | -0.13 | 0.16 | 0.64 |
| Equipment and software..... | 10 | 0.43 | 0.19 | 0.75 | -0.87 | 1.25 | 0.21 | 0.25 |
| National defense | 11 | 1.67 | 0.64 | -0.84 | 0.75 | 0.91 | 2.42 | -2.31 |
| Consumption expenditures..... | 12 | 1.33 | 0.57 | -1.37 | 1.79 | 0.22 | 1.94 | -2.57 |
| Gross investment..... | 13 | 0.34 | 0.06 | 0.53 | -1.04 | 0.69 | 0.48 | 0.26 |
| Structures..... | 14 | -0.01 | -0.01 | 0.00 | -0.03 | 0.00 | -0.02 | 0.04 |
| Equipment and software..... | 15 | 0.35 | 0.07 | 0.53 | -1.00 | 0.70 | 0.50 | 0.23 |
| Nondefense | 16 | 0.22 | 0.23 | 0.62 | 0.14 | -0.03 | 0.29 | 1.36 |
| Consumption expenditures..... | 17 | 0.20 | 0.10 | 0.43 | 0.09 | -0.46 | 0.40 | 0.73 |
| Gross investment..... | 18 | 0.01 | 0.13 | 0.19 | 0.05 | 0.43 | -0.11 | 0.63 |
| Structures..... | 19 | -0.06 | 0.01 | -0.02 | -0.09 | -0.13 | 0.18 | 0.60 |
| Equipment and software..... | 20 | 0.07 | 0.12 | 0.22 | 0.14 | 0.55 | -0.28 | 0.03 |
| State and local | 21 | 0.27 | 0.92 | 1.11 | 0.98 | 1.62 | 0.15 | 0.15 |
| Consumption expenditures..... | 22 | 0.23 | 0.60 | 0.85 | 0.41 | 0.41 | 0.91 | 0.48 |
| Gross investment..... | 23 | 0.04 | 0.32 | 0.26 | 0.57 | 1.21 | -0.76 | -0.32 |
| Structures..... | 24 | -0.08 | 0.16 | 0.13 | 0.37 | 0.99 | -0.90 | -0.50 |
| Equipment and software..... | 25 | 0.12 | 0.16 | 0.13 | 0.20 | 0.22 | 0.13 | 0.18 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2005 | | | | |
| | | | | IV | I | II | III | IV |
| Government consumption expenditures and gross investment | 1 | 113.398 | 115.420 | 114.008 | 114.537 | 115.248 | 116.063 | 115.830 |
| Consumption expenditures ¹ | 2 | 113.057 | 114.790 | 113.530 | 114.309 | 114.367 | 115.481 | 115.006 |
| Gross investment ² | 3 | 114.980 | 118.457 | 116.280 | 115.548 | 119.565 | 118.863 | 119.854 |
| Structures..... | 4 | 108.509 | 110.164 | 108.735 | 109.382 | 111.596 | 109.666 | 110.013 |
| Equipment and software..... | 5 | 127.076 | 134.198 | 130.465 | 127.017 | 134.604 | 136.418 | 138.753 |
| Federal | 6 | 125.038 | 127.945 | 125.704 | 126.446 | 127.188 | 129.491 | 128.657 |
| Consumption expenditures..... | 7 | 124.591 | 127.165 | 124.873 | 126.665 | 126.436 | 128.691 | 126.867 |
| Gross investment..... | 8 | 128.243 | 133.671 | 131.712 | 124.704 | 132.686 | 135.343 | 141.952 |
| Structures..... | 9 | 95.356 | 95.867 | 95.256 | 90.867 | 86.083 | 91.751 | 114.885 |
| Equipment and software..... | 10 | 135.523 | 142.040 | 139.827 | 132.225 | 143.270 | 145.158 | 147.506 |
| National defense | 11 | 129.970 | 133.307 | 130.621 | 131.595 | 132.791 | 135.990 | 132.851 |
| Consumption expenditures..... | 12 | 128.541 | 131.925 | 128.582 | 131.219 | 131.542 | 134.436 | 130.503 |
| Gross investment..... | 13 | 140.426 | 143.443 | 145.788 | 133.838 | 141.860 | 147.452 | 150.621 |
| Structures..... | 14 | 88.049 | 85.867 | 89.537 | 86.307 | 85.896 | 83.873 | 87.391 |
| Equipment and software..... | 15 | 146.829 | 150.539 | 152.683 | 139.616 | 148.740 | 155.352 | 158.447 |
| Nondefense | 16 | 116.166 | 118.310 | 116.865 | 117.188 | 117.120 | 117.814 | 121.116 |
| Consumption expenditures..... | 17 | 117.336 | 118.432 | 118.067 | 118.308 | 117.072 | 118.159 | 120.189 |
| Gross investment..... | 18 | 109.028 | 118.328 | 109.476 | 110.360 | 118.291 | 116.283 | 128.378 |
| Structures..... | 19 | 99.684 | 101.853 | 98.614 | 93.533 | 86.145 | 96.405 | 131.331 |
| Equipment and software..... | 20 | 113.202 | 125.582 | 114.345 | 117.985 | 133.097 | 125.216 | 126.029 |
| State and local | 21 | 107.487 | 109.058 | 108.069 | 108.489 | 109.183 | 109.246 | 109.313 |
| Consumption expenditures..... | 22 | 106.724 | 107.990 | 107.302 | 107.519 | 107.736 | 108.224 | 108.479 |
| Gross investment..... | 23 | 110.618 | 113.497 | 111.213 | 112.504 | 115.248 | 113.490 | 112.746 |
| Structures..... | 24 | 109.509 | 111.255 | 109.760 | 110.794 | 113.546 | 111.034 | 109.645 |
| Equipment and software..... | 25 | 115.436 | 123.429 | 117.538 | 119.965 | 122.667 | 124.379 | 126.703 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2005 | | | | |
| | | | | IV | I | II | III | IV |
| Government consumption expenditures and gross investment | 1 | 113.505 | 118.915 | 115.148 | 116.747 | 117.820 | 119.751 | 121.343 |
| Consumption expenditures ¹ | 2 | 115.061 | 120.651 | 116.751 | 118.448 | 119.614 | 121.521 | 123.023 |
| Gross investment ² | 3 | 108.391 | 110.977 | 107.821 | 108.969 | 109.625 | 111.661 | 113.653 |
| Structures..... | 4 | 112.948 | 120.473 | 115.046 | 116.790 | 118.102 | 121.707 | 125.292 |
| Equipment and software..... | 5 | 95.967 | 96.460 | 96.439 | 96.741 | 96.481 | 96.377 | 96.241 |
| Federal | 6 | 114.354 | 118.525 | 115.575 | 117.550 | 118.168 | 119.056 | 119.327 |
| Consumption expenditures..... | 7 | 116.647 | 121.206 | 117.907 | 120.102 | 120.830 | 121.838 | 122.055 |
| Gross investment..... | 8 | 100.000 | 101.781 | 100.989 | 101.597 | 101.538 | 101.702 | 102.286 |
| Structures..... | 9 | 114.211 | 122.060 | 116.953 | 118.694 | 120.466 | 122.929 | 126.150 |
| Equipment and software..... | 10 | 97.495 | 98.448 | 98.230 | 98.679 | 98.384 | 98.262 | 98.469 |
| National defense | 11 | 114.840 | 118.947 | 116.198 | 118.060 | 118.471 | 119.493 | 119.764 |
| Consumption expenditures..... | 12 | 117.172 | 121.652 | 118.561 | 120.631 | 121.144 | 122.308 | 122.526 |
| Gross investment..... | 13 | 99.922 | 101.716 | 101.087 | 101.667 | 101.436 | 101.591 | 102.169 |
| Structures..... | 14 | 115.448 | 122.400 | 117.706 | 118.939 | 120.164 | 123.542 | 126.954 |
| Equipment and software..... | 15 | 98.548 | 99.999 | 99.636 | 100.170 | 99.842 | 99.792 | 100.192 |
| Nondefense | 16 | 113.498 | 117.799 | 114.447 | 116.647 | 117.681 | 118.298 | 118.571 |
| Consumption expenditures..... | 17 | 115.720 | 120.443 | 116.725 | 119.173 | 120.334 | 121.026 | 121.240 |
| Gross investment..... | 18 | 99.993 | 101.721 | 100.619 | 101.279 | 101.549 | 101.732 | 102.322 |
| Structures..... | 19 | 113.597 | 121.943 | 116.600 | 118.618 | 120.705 | 122.661 | 125.787 |
| Equipment and software..... | 20 | 94.917 | 94.612 | 94.752 | 94.987 | 94.768 | 94.480 | 94.211 |
| State and local | 21 | 113.022 | 119.170 | 114.914 | 116.291 | 117.635 | 120.186 | 122.568 |
| Consumption expenditures..... | 22 | 114.116 | 120.372 | 116.081 | 117.462 | 118.909 | 121.395 | 123.722 |
| Gross investment..... | 23 | 108.699 | 114.423 | 110.30 | | | | |

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Government consumption expenditures and gross investment | 1 | 2,215.9 | 2,362.9 | 2,260.0 | 2,302.0 | 2,337.6 | 2,392.7 | 2,419.6 |
| Consumption expenditures ¹ | 2 | 1,843.4 | 1,962.6 | 1,878.2 | 1,918.6 | 1,938.5 | 1,988.6 | 2,004.9 |
| Gross investment ² | 3 | 372.5 | 400.3 | 381.7 | 383.4 | 399.1 | 404.1 | 414.8 |
| Structures..... | 4 | 232.0 | 251.2 | 236.8 | 241.8 | 249.5 | 252.7 | 260.9 |
| Equipment and software..... | 5 | 140.5 | 149.1 | 144.9 | 141.5 | 149.6 | 151.4 | 153.8 |
| Federal | 6 | 827.6 | 877.7 | 840.8 | 860.2 | 869.8 | 892.2 | 888.5 |
| Consumption expenditures..... | 7 | 725.7 | 769.6 | 735.1 | 759.6 | 762.8 | 782.9 | 773.1 |
| Gross investment..... | 8 | 101.9 | 108.1 | 105.7 | 100.7 | 107.0 | 109.4 | 115.4 |
| Structures..... | 9 | 14.5 | 15.6 | 14.8 | 14.3 | 13.8 | 15.0 | 19.3 |
| Equipment and software..... | 10 | 87.4 | 92.5 | 90.9 | 86.3 | 93.3 | 94.4 | 96.1 |
| National defense | 11 | 552.7 | 587.1 | 562.0 | 575.3 | 582.5 | 601.7 | 589.1 |
| Consumption expenditures..... | 12 | 484.2 | 515.9 | 490.1 | 508.9 | 512.3 | 528.6 | 514.0 |
| Gross investment..... | 13 | 68.5 | 71.2 | 71.9 | 66.4 | 70.2 | 73.1 | 75.1 |
| Structures..... | 14 | 5.1 | 5.2 | 5.2 | 5.1 | 5.1 | 5.1 | 5.5 |
| Equipment and software..... | 15 | 63.4 | 66.0 | 66.7 | 61.3 | 65.1 | 68.0 | 69.6 |
| Nondefense | 16 | 274.9 | 290.6 | 278.8 | 285.0 | 287.3 | 290.5 | 299.4 |
| Consumption expenditures..... | 17 | 241.4 | 253.7 | 245.1 | 250.7 | 250.5 | 254.3 | 259.1 |
| Gross investment..... | 18 | 33.4 | 36.9 | 33.8 | 34.3 | 36.8 | 36.3 | 40.3 |
| Structures..... | 19 | 9.4 | 10.4 | 9.6 | 9.2 | 8.7 | 9.8 | 13.8 |
| Equipment and software..... | 20 | 24.0 | 26.5 | 24.2 | 25.0 | 28.2 | 26.4 | 26.5 |
| State and local | 21 | 1,388.3 | 1,485.2 | 1,419.1 | 1,441.7 | 1,467.7 | 1,500.4 | 1,531.1 |
| Consumption expenditures..... | 22 | 1,117.7 | 1,193.0 | 1,143.1 | 1,159.0 | 1,175.7 | 1,205.7 | 1,231.7 |
| Gross investment..... | 23 | 270.6 | 292.2 | 276.1 | 282.7 | 292.0 | 294.7 | 299.4 |
| Structures..... | 24 | 217.6 | 235.7 | 222.0 | 227.5 | 235.7 | 237.7 | 241.7 |
| Equipment and software..... | 25 | 53.0 | 56.6 | 54.0 | 55.2 | 56.3 | 57.1 | 57.7 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Government consumption expenditures and gross investment | 1 | 1,952.3 | 1,987.1 | 1,962.8 | 1,971.9 | 1,984.1 | 1,998.1 | 1,994.1 |
| Consumption expenditures ¹ | 2 | 1,602.1 | 1,626.7 | 1,608.8 | 1,619.9 | 1,620.7 | 1,636.5 | 1,629.7 |
| Gross investment ² | 3 | 350.1 | 360.7 | 354.1 | 351.9 | 364.1 | 362.0 | 365.0 |
| Structures..... | 4 | 205.4 | 208.6 | 205.9 | 207.1 | 211.3 | 207.6 | 208.3 |
| Equipment and software..... | 5 | 146.4 | 154.6 | 150.3 | 146.3 | 155.0 | 157.1 | 159.8 |
| Federal | 6 | 723.7 | 740.5 | 727.6 | 731.8 | 736.1 | 749.5 | 744.6 |
| Consumption expenditures..... | 7 | 622.1 | 635.0 | 623.5 | 632.5 | 631.3 | 642.6 | 633.5 |
| Gross investment..... | 8 | 101.9 | 106.2 | 104.7 | 99.1 | 105.4 | 107.6 | 112.8 |
| Structures..... | 9 | 12.7 | 12.7 | 12.7 | 12.1 | 11.4 | 12.2 | 15.3 |
| Equipment and software..... | 10 | 89.7 | 94.0 | 92.5 | 87.5 | 94.8 | 96.1 | 97.6 |
| National defense | 11 | 481.3 | 493.6 | 483.7 | 487.3 | 491.7 | 503.6 | 492.0 |
| Consumption expenditures..... | 12 | 413.3 | 424.1 | 413.4 | 421.9 | 422.9 | 432.2 | 419.6 |
| Gross investment..... | 13 | 68.5 | 70.0 | 71.2 | 65.3 | 69.2 | 72.0 | 73.5 |
| Structures..... | 14 | 4.4 | 4.3 | 4.4 | 4.3 | 4.3 | 4.2 | 4.3 |
| Equipment and software..... | 15 | 64.4 | 66.0 | 66.9 | 61.2 | 65.2 | 68.1 | 69.5 |
| Nondefense | 16 | 242.2 | 246.6 | 243.6 | 244.3 | 244.2 | 245.6 | 252.5 |
| Consumption expenditures..... | 17 | 208.6 | 210.6 | 209.9 | 210.4 | 208.2 | 210.1 | 213.7 |
| Gross investment..... | 18 | 33.4 | 36.3 | 33.6 | 33.8 | 36.3 | 35.6 | 39.4 |
| Structures..... | 19 | 8.3 | 8.5 | 8.2 | 7.8 | 7.2 | 8.0 | 10.9 |
| Equipment and software..... | 20 | 25.3 | 28.0 | 25.5 | 26.3 | 29.7 | 28.0 | 28.1 |
| State and local | 21 | 1,228.4 | 1,246.3 | 1,235.0 | 1,239.8 | 1,247.8 | 1,248.5 | 1,249.3 |
| Consumption expenditures..... | 22 | 979.5 | 991.1 | 984.8 | 986.8 | 988.8 | 993.3 | 995.6 |
| Gross investment..... | 23 | 248.9 | 255.4 | 250.3 | 253.2 | 259.4 | 255.4 | 253.7 |
| Structures..... | 24 | 192.8 | 195.8 | 193.2 | 195.0 | 199.9 | 195.5 | 193.0 |
| Equipment and software..... | 25 | 56.6 | 60.5 | 57.6 | 58.8 | 60.1 | 61.0 | 62.1 |
| Residual..... | 26 | -0.9 | -1.8 | -1.1 | -0.6 | -2.2 | -2.3 | -2.7 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Government consumption expenditures ¹ | 1 | 2.1 | 1.5 | -0.1 | 2.8 | 0.2 | 4.0 | -1.6 |
| Gross output of general government | 2 | 2.4 | 2.0 | 0.3 | 3.5 | 0.5 | 4.2 | -0.8 |
| Value added | 3 | 0.8 | 1.0 | 1.9 | 0.7 | 0.2 | 1.2 | 1.0 |
| Compensation of general government employees | 4 | 0.6 | 0.7 | 1.8 | 0.3 | -0.1 | 1.0 | 0.8 |
| Consumption of general government fixed capital ² | 5 | 2.4 | 2.5 | 2.6 | 2.9 | 2.5 | 2.1 | 2.1 |
| Intermediate goods and services purchased ³ | 6 | 4.9 | 3.7 | -2.3 | 8.1 | 0.8 | 9.0 | -3.5 |
| Durable goods | 7 | 7.5 | 4.1 | 5.1 | -8.5 | 12.8 | 8.6 | 10.7 |
| Nondurable goods | 8 | 2.9 | 2.9 | 2.7 | 12.1 | -6.4 | 2.9 | 5.7 |
| Services | 9 | 5.3 | 3.9 | -4.5 | 8.4 | 2.4 | 11.3 | -7.9 |
| Less: Own-account investment ⁴ | 10 | -0.5 | 4.8 | -1.4 | 8.4 | 11.4 | 1.4 | 3.0 |
| Sales to other sectors | 11 | 4.0 | 4.7 | 2.7 | 7.6 | 1.2 | 6.1 | 3.6 |
| Federal consumption expenditures ¹ | 12 | 4.8 | 2.1 | -2.8 | 5.9 | -0.7 | 7.3 | -5.6 |
| Gross output of general government | 13 | 4.8 | 2.4 | -3.4 | 7.3 | -1.7 | 8.3 | -5.6 |
| Value added | 14 | 0.9 | 0.5 | 2.5 | 0.5 | -1.1 | -0.5 | 1.3 |
| Compensation of general government employees | 15 | 0.7 | 0.1 | 2.6 | 0.0 | -2.1 | -1.1 | 1.2 |
| Consumption of general government fixed capital ² | 16 | 1.7 | 2.1 | 2.1 | 2.2 | 2.3 | 1.8 | 1.9 |
| Intermediate goods and services purchased ³ | 17 | 9.9 | 4.6 | -10.2 | 16.3 | -2.4 | 19.6 | -13.1 |
| Durable goods | 18 | 12.2 | 5.5 | 7.3 | -15.5 | 20.7 | 13.6 | 17.0 |
| Nondurable goods | 19 | 11.3 | 7.0 | 5.0 | 82.1 | -41.6 | 7.6 | 27.2 |
| Services | 20 | 9.5 | 4.3 | -13.6 | 14.3 | 1.5 | 21.8 | -20.0 |
| Less: Own-account investment ⁴ | 21 | -3.7 | 6.5 | -11.5 | 19.5 | 4.2 | 8.1 | 1.3 |
| Sales to other sectors | 22 | 6.0 | 36.4 | -47.4 | 268.8 | -63.2 | 157.8 | -16.9 |
| Defense consumption expenditures ¹ | 23 | 6.4 | 2.6 | -6.0 | 8.5 | 1.0 | 9.1 | -11.2 |
| Gross output of general government | 24 | 6.3 | 2.7 | -7.1 | 9.5 | 0.9 | 9.3 | -12.0 |
| Value added | 25 | 1.8 | 0.8 | 2.1 | 0.6 | -1.0 | 0.4 | 0.8 |
| Compensation of general government employees | 26 | 1.8 | 0.3 | 2.1 | 0.1 | -2.2 | -0.2 | 0.3 |
| Consumption of general government fixed capital ² | 27 | 1.8 | 2.3 | 2.2 | 2.3 | 2.6 | 2.0 | 2.2 |
| Intermediate goods and services purchased ³ | 28 | 11.9 | 5.0 | -16.7 | 20.6 | 3.2 | 19.9 | -24.0 |
| Durable goods | 29 | 11.9 | 4.8 | 6.2 | -17.0 | 20.8 | 13.6 | 17.1 |
| Nondurable goods | 30 | 14.9 | 7.4 | -30.9 | 72.9 | 8.0 | -14.8 | 7.1 |
| Services | 31 | 11.6 | 4.7 | -18.6 | 23.9 | 0.4 | 24.9 | -31.5 |
| Less: Own-account investment ⁴ | 32 | -7.6 | 1.5 | 3.6 | -6.2 | 2.0 | 3.4 | 1.4 |
| Sales to other sectors | 33 | -1.4 | 21.5 | -90.5 | 646.3 | -8.5 | 52.9 | -82.8 |
| Nondefense consumption expenditures ¹ | 34 | 1.9 | 0.9 | 4.0 | 0.8 | -4.1 | 3.8 | 7.1 |
| Gross output of general government | 35 | 2.0 | 1.7 | 4.4 | 3.1 | -6.8 | 6.3 | 8.3 |
| Value added | 36 | -0.6 | 0.1 | 3.1 | 0.2 | -1.3 | -2.1 | 2.3 |
| Compensation of general government employees | 37 | -1.0 | -0.2 | 3.4 | -0.1 | -1.9 | -2.7 | 2.6 |
| Consumption of general government fixed capital ² | 38 | 1.3 | 1.6 | 1.9 | 1.8 | 1.5 | 1.3 | 1.0 |
| Intermediate goods and services purchased ³ | 39 | 5.9 | 3.9 | 6.2 | 7.3 | -13.9 | 18.9 | 16.6 |
| Durable goods | 40 | 15.1 | 13.8 | 21.0 | 3.9 | 19.8 | 12.8 | 15.9 |
| Nondurable goods | 41 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Commodity Credit Corporation inventory change | 42 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Other nondurable goods | 43 | 13.9 | 3.6 | 11.6 | 27.2 | -15.9 | -13.9 | 27.3 |
| Services | 44 | 5.4 | 3.2 | -1.8 | -4.0 | 3.9 | 15.2 | 10.7 |
| Less: Own-account investment ⁴ | 45 | -0.2 | 10.8 | -22.8 | 46.7 | 6.0 | 11.9 | 1.3 |
| Sales to other sectors | 46 | 12.0 | 46.6 | 51.4 | 159.8 | -80.4 | 280.6 | 77.7 |
| State and local consumption expenditures ¹ | 47 | 0.4 | 1.2 | 1.7 | 0.8 | 0.8 | 1.8 | 0.9 |
| Gross output of general government | 48 | 1.2 | 1.8 | 2.2 | 1.6 | 1.6 | 2.2 | 1.7 |
| Value added | 49 | 0.8 | 1.2 | 1.7 | 0.8 | 0.8 | 1.9 | 0.9 |
| Compensation of general government employees | 50 | 0.5 | 1.0 | 1.5 | 0.4 | 0.6 | 1.9 | 0.7 |
| Consumption of general government fixed capital ² | 51 | 3.0 | 2.9 | 3.0 | 3.5 | 2.6 | 2.4 | 2.3 |
| Intermediate goods and services purchased ³ | 52 | 1.8 | 3.0 | 3.2 | 3.2 | 2.9 | 2.7 | 3.0 |
| Durable goods | 53 | 1.6 | 2.2 | 2.1 | 2.3 | 2.7 | 1.9 | 2.3 |
| Nondurable goods | 54 | 1.5 | 2.2 | 2.3 | 2.2 | 2.4 | 2.1 | 2.2 |
| Services | 55 | 2.0 | 3.5 | 3.7 | 3.8 | 3.2 | 3.1 | 3.5 |
| Less: Own-account investment ⁴ | 56 | 0.3 | 4.3 | 1.3 | 5.7 | 13.4 | -0.2 | 3.4 |
| Sales to other sectors | 57 | 3.9 | 4.1 | 4.2 | 4.5 | 3.8 | 3.8 | 4.2 |
| Tuition and related educational charges | 58 | -0.2 | 2.2 | -0.8 | 4.3 | 3.9 | 3.9 | 4.3 |
| Health and hospital charges | 59 | 6.2 | 5.0 | 7.0 | 4.3 | 3.9 | 3.9 | 4.3 |
| Other sales | 60 | 3.1 | 3.8 | 3.0 | 4.9 | 3.6 | 3.7 | 3.9 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Government consumption expenditures ¹ | 1 | 113.057 | 114.790 | 113.530 | 114.309 | 114.367 | 115.481 | 115.006 |
| Gross output of general government | 2 | 113.445 | 115.734 | 114.107 | 115.097 | 115.229 | 116.429 | 116.183 |
| Value added | 3 | 106.182 | 107.226 | 106.774 | 106.951 | 107.015 | 107.335 | 107.605 |
| Compensation of general government employees | 4 | 105.510 | 106.273 | 106.029 | 106.108 | 106.071 | 106.347 | 106.565 |
| Consumption of general government fixed capital ² | 5 | 110.131 | 112.938 | 111.178 | 111.971 | 112.664 | 113.264 | 113.856 |
| Intermediate goods and services purchased ³ | 6 | 127.052 | 131.695 | 127.849 | 130.376 | 130.636 | 133.483 | 132.284 |
| Durable goods | 7 | 119.341 | 124.278 | 122.115 | 119.446 | 123.095 | 125.662 | 128.909 |
| Nondurable goods | 8 | 118.582 | 122.073 | 119.285 | 122.730 | 120.709 | 121.577 | 123.276 |
| Services | 9 | 130.788 | 135.824 | 131.409 | 134.097 | 134.901 | 138.555 | 135.743 |
| Less: Own-account investment ⁴ | 10 | 108.285 | 113.445 | 108.542 | 110.753 | 113.793 | 114.196 | 115.039 |
| Sales to other sectors | 11 | 116.245 | 121.707 | 118.086 | 120.273 | 120.630 | 122.423 | 123.503 |
| Federal consumption expenditures ¹ | 12 | 124.591 | 127.165 | 124.873 | 126.665 | 126.436 | 128.691 | 126.867 |
| Gross output of general government | 13 | 123.967 | 126.909 | 124.307 | 126.513 | 125.968 | 128.503 | 126.652 |
| Value added | 14 | 106.207 | 106.790 | 106.876 | 106.999 | 106.692 | 106.561 | 106.908 |
| Compensation of general government employees | 15 | 106.793 | 106.924 | 107.425 | 107.423 | 106.859 | 106.554 | 106.860 |
| Consumption of general government fixed capital ² | 16 | 104.350 | 106.546 | 105.153 | 105.720 | 106.332 | 106.818 | 107.313 |
| Intermediate goods and services purchased ³ | 17 | 154.347 | 161.503 | 154.107 | 160.027 | 159.060 | 166.333 | 160.591 |
| Durable goods | 18 | 128.474 | 135.558 | 132.890 | 127.414 | 133.560 | 137.875 | 143.382 |
| Nondurable goods | 19 | 155.163 | 165.977 | 154.049 | 178.953 | 156.442 | 159.319 | 169.194 |
| Services | 20 | 158.224 | 164.958 | 157.385 | 162.715 | 163.307 | 171.566 | 162.242 |
| Less: Own-account investment ⁴ | 21 | 116.015 | 123.553 | 116.021 | 121.300 | 122.560 | 124.966 | 125.385 |
| Sales to other sectors | 22 | 80.852 | 110.266 | 85.850 | 118.968 | 92.634 | 117.379 | 112.086 |
| Defense consumption expenditures ¹ | 23 | 128.541 | 131.925 | 128.582 | 131.219 | 131.542 | 134.436 | 130.503 |
| Gross output of general government | 24 | 128.507 | 132.007 | 128.416 | 131.351 | 131.656 | 134.619 | 130.400 |
| Value added | 25 | 107.128 | 107.985 | 107.932 | 108.095 | 107.811 | 107.915 | 108.119 |
| Compensation of general government employees | 26 | 109.047 | 109.392 | 109.839 | 109.854 | 109.239 | 109.197 | 109.277 |
| Consumption of general government fixed capital ² | 27 | 102.223 | 104.568 | 103.066 | 103.656 | 104.331 | 104.861 | 105.427 |
| Intermediate goods and services purchased ³ | 28 | 164.434 | 172.618 | 162.787 | 170.602 | 171.952 | 179.929 | 167.991 |
| Durable goods | 29 | 126.861 | 132.975 | 130.917 | 124.954 | 131.005 | 135.256 | 140.686 |
| Nondurable goods | 30 | 156.568 | 168.195 | 146.860 | 168.407 | 171.676 | 164.918 | 167.780 |
| Services | 31 | 173.917 | 182.178 | 171.743 | 181.193 | 181.355 | 191.736 | 174.428 |
| Less: Own-account investment ⁴ | 32 | 152.925 | 155.190 | 156.311 | 153.832 | 154.599 | 155.891 | 156.439 |
| Sales to other sectors | 33 | 108.656 | 131.998 | 84.831 | 140.211 | 137.125 | 152.479 | 98.178 |
| Nondefense consumption expenditures ¹ | 34 | 117.336 | 118.432 | 118.067 | 118.308 | 117.072 | 118.159 | 120.189 |
| Gross output of general government | 35 | 115.869 | 117.824 | 116.981 | 117.888 | 115.833 | 117.610 | 119.965 |
| Value added | 36 | 104.573 | 104.673 | 105.004 | 105.057 | 104.710 | 104.163 | 104.763 |
| Compensation of general government employees | 37 | 103.348 | 103.147 | 103.732 | 103.703 | 103.217 | 102.507 | 103.162 |
| Consumption of general government fixed capital ² | 38 | 110.336 | 112.088 | 111.022 | 111.520 | 111.942 | 112.300 | 112.587 |
| Intermediate goods and services purchased ³ | 39 | 135.776 | 141.107 | 138.132 | 140.594 | 135.445 | 141.432 | 146.958 |
| Durable goods | 40 | 149.167 | 169.817 | 158.561 | 160.089 | 167.472 | 172.607 | 179.102 |
| Nondurable goods | 41 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Commodity Credit Corporation inventory change | 42 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Other nondurable goods | 43 | 180.945 | 187.418 | 182.919 | 194.246 | 185.991 | 179.152 | 190.283 |
| Services | 44 | 132.751 | 137.000 | 134.084 | 132.730 | 134.017 | 138.841 | 142.411 |
| Less: Own-account investment ⁴ | 45 | 96.119 | 106.524 | 94.299 | 103.783 | 105.312 | 108.325 | 108.675 |
| Sales to other sectors | 46 | 69.049 | 101.255 | 86.986 | 110.432 | 73.472 | 102.623 | 118.494 |
| State and local consumption expenditures ¹ | 47 | 106.724 | 107.990 | 107.302 | 107.519 | 107.736 | 108.224 | 108.479 |
| Gross output of general government | 48 | 108.766 | 110.762 | 109.571 | 110.017 | 110.452 | 111.059 | 111.518 |
| Value added | 49 | 106.157 | 107.404 | 106.716 | 106.917 | 107.143 | 107.660 | 107.897 |
| Compensation of general government employees | 50 | 105.025 | 106.028 | 105.501 | 105.611 | 105.775 | 106.271 | 106.456 |
| Consumption of general government fixed capital ² | 51 | 115.623 | 119.009 | 116.901 | 117.888 | 118.678 | 119.385 | 120.067 |
| Intermediate goods and services purchased ³ | 52 | 113.824 | 117.267 | 115.112 | 116.032 | 116.868 | 117.647 | 118.521 |
| Durable goods | 53 | 108.601 | 111.034 | 109.446 | 110.057 | 110.795 | 111.329 | 111.956 |
| Nondurable goods | 54 | 113.382 | 115.912 | 114.322 | 114.953 | 115.624 | 116.224 | 116.847 |
| Services | 55 | 114.424 | 118.430 | 115.924 | 117.022 | 117.956 | 118.853 | 119.889 |
| Less: Own-account investment ⁴ | 56 | 106.645 | 111.260 | 106.957 | 108.462 | 111.918 | 111.860 | 112.801 |
| Sales to other sectors | 57 | 117.305 | 122.084 | 119.054 | 120.359 | 121.479 | 122.619 | 123.880 |
| Tuition and related educational charges | 58 | 108.669 | 111.010 | 108.275 | 109.412 | 110.453 | 111.502 | 112.673 |
| Health and hospital charges | 59 | 125.362 | 131.681 | 128.439 | 129.787 | 131.019 | 132.264 | 133.653 |
| Other sales | 60 | 110.978 | 115.161 | 112.247 | 113.609 | 114.610 | 115.651 | 116.776 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.4. Price Indexes for Government Consumption Expenditures and
General Government Gross Output**

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Government consumption expenditures ¹ | 1 | 115.061 | 120.651 | 116.751 | 118.448 | 119.614 | 121.521 | 123.023 |
| Gross output of general government | 2 | 115.428 | 120.904 | 117.150 | 118.771 | 119.923 | 121.686 | 123.237 |
| Value added | 3 | 117.958 | 122.332 | 119.177 | 120.826 | 121.735 | 122.947 | 123.821 |
| Compensation of general government employees | 4 | 120.433 | 124.966 | 121.620 | 123.477 | 124.455 | 125.580 | 126.352 |
| Consumption of general government fixed capital ² | 5 | 104.759 | 108.302 | 106.148 | 106.719 | 107.265 | 108.921 | 110.304 |
| Intermediate goods and services purchased ³ | 6 | 111.158 | 118.248 | 113.632 | 115.203 | 116.711 | 119.273 | 121.805 |
| Durable goods | 7 | 102.169 | 104.068 | 102.945 | 103.596 | 103.942 | 104.258 | 104.476 |
| Nondurable goods | 8 | 112.261 | 128.506 | 118.837 | 121.054 | 124.771 | 131.785 | 136.414 |
| Services | 9 | 111.829 | 116.473 | 113.136 | 114.590 | 115.492 | 116.859 | 118.953 |
| Less: Own-account investment ⁴ | 10 | 113.680 | 118.544 | 115.126 | 116.857 | 117.889 | 119.113 | 120.319 |
| Sales to other sectors | 11 | 117.819 | 122.667 | 119.756 | 120.912 | 121.991 | 122.952 | 124.813 |
| Federal consumption expenditures ¹ | 12 | 116.647 | 121.206 | 117.907 | 120.102 | 120.830 | 121.838 | 122.055 |
| Gross output of general government | 13 | 116.828 | 121.205 | 117.889 | 120.079 | 120.808 | 121.804 | 122.130 |
| Value added | 14 | 121.881 | 125.986 | 122.553 | 125.296 | 125.757 | 126.357 | 126.534 |
| Compensation of general government employees | 15 | 128.117 | 132.704 | 128.495 | 131.998 | 132.509 | 133.096 | 133.213 |
| Consumption of general government fixed capital ² | 16 | 103.806 | 106.507 | 105.338 | 105.867 | 106.180 | 106.817 | 107.164 |
| Intermediate goods and services purchased ³ | 17 | 109.628 | 114.675 | 111.536 | 113.091 | 114.105 | 115.511 | 115.992 |
| Durable goods | 18 | 101.232 | 102.646 | 101.902 | 102.373 | 102.612 | 102.806 | 102.794 |
| Nondurable goods | 19 | 99.603 | 114.356 | 106.279 | 106.999 | 111.869 | 120.212 | 118.343 |
| Services | 20 | 112.044 | 116.374 | 113.531 | 115.336 | 115.948 | 116.687 | 117.526 |
| Less: Own-account investment ⁴ | 21 | 119.522 | 124.106 | 120.522 | 122.928 | 123.784 | 124.471 | 125.239 |
| Sales to other sectors | 22 | 112.325 | 118.449 | 113.914 | 115.450 | 116.279 | 116.291 | 125.776 |
| Defense consumption expenditures ¹ | 23 | 117.172 | 121.652 | 118.561 | 120.631 | 121.144 | 122.308 | 122.526 |
| Gross output of general government | 24 | 117.181 | 121.664 | 118.568 | 120.642 | 121.158 | 122.316 | 122.540 |
| Value added | 25 | 123.092 | 127.359 | 124.018 | 126.854 | 127.168 | 127.652 | 127.764 |
| Compensation of general government employees | 26 | 130.783 | 135.589 | 131.340 | 135.135 | 135.452 | 135.853 | 135.917 |
| Consumption of general government fixed capital ² | 27 | 104.740 | 107.705 | 106.580 | 107.076 | 107.382 | 108.069 | 108.295 |
| Intermediate goods and services purchased ³ | 28 | 109.658 | 114.283 | 111.504 | 112.768 | 113.479 | 115.278 | 115.607 |
| Durable goods | 29 | 102.080 | 103.672 | 102.817 | 103.309 | 103.612 | 103.863 | 103.903 |
| Nondurable goods | 30 | 92.183 | 108.610 | 100.483 | 100.118 | 103.002 | 117.033 | 114.285 |
| Services | 31 | 113.021 | 116.965 | 114.403 | 115.970 | 116.521 | 117.334 | 118.034 |
| Less: Own-account investment ⁴ | 32 | 119.365 | 124.526 | 120.537 | 123.167 | 124.154 | 124.708 | 126.076 |
| Sales to other sectors | 33 | 116.979 | 121.649 | 118.187 | 120.741 | 121.361 | 122.075 | 122.419 |
| Nondefense consumption expenditures ¹ | 34 | 115.720 | 120.443 | 116.725 | 119.173 | 120.334 | 121.026 | 121.240 |
| Gross output of general government | 35 | 115.667 | 120.432 | 116.684 | 119.101 | 120.253 | 120.922 | 121.450 |
| Value added | 36 | 119.818 | 123.641 | 120.045 | 122.626 | 123.345 | 124.151 | 124.443 |
| Compensation of general government employees | 37 | 124.171 | 128.428 | 124.276 | 127.330 | 128.142 | 129.021 | 129.220 |
| Consumption of general government fixed capital ² | 38 | 101.377 | 103.388 | 102.102 | 102.720 | 103.051 | 103.556 | 104.223 |
| Intermediate goods and services purchased ³ | 39 | 109.623 | 115.586 | 111.669 | 113.861 | 115.565 | 116.052 | 116.866 |
| Durable goods | 40 | 91.907 | 91.495 | 91.853 | 92.110 | 91.707 | 91.344 | 90.818 |
| Nondurable goods | 41 | | | | | | | |
| Commodity Credit Corporation inventory change | 42 | | | | | | | |
| Other nondurable goods | 43 | 109.179 | 120.265 | 112.986 | 115.081 | 122.232 | 122.249 | 121.499 |
| Services | 44 | 110.383 | 115.538 | 112.091 | 114.406 | 115.150 | 115.733 | 116.861 |
| Less: Own-account investment ⁴ | 45 | 119.601 | 123.702 | 120.453 | 122.667 | 123.419 | 124.210 | 124.511 |
| Sales to other sectors | 46 | 109.619 | 116.241 | 111.305 | 112.368 | 113.335 | 112.897 | 126.362 |
| State and local consumption expenditures ¹ | 47 | 114.116 | 120.372 | 116.081 | 117.462 | 118.909 | 121.395 | 123.722 |
| Gross output of general government | 48 | 114.860 | 120.794 | 116.815 | 118.149 | 119.515 | 121.669 | 123.840 |
| Value added | 49 | 116.332 | 120.817 | 117.781 | 118.972 | 120.067 | 121.534 | 122.696 |
| Compensation of general government employees | 50 | 117.748 | 122.259 | 119.222 | 120.494 | 121.638 | 122.952 | 123.953 |
| Consumption of general government fixed capital ² | 51 | 105.652 | 109.923 | 106.918 | 107.526 | 108.273 | 110.808 | 113.083 |
| Intermediate goods and services purchased ³ | 52 | 112.136 | 120.586 | 114.980 | 116.563 | 118.397 | 121.738 | 125.648 |
| Durable goods | 53 | 103.310 | 105.905 | 104.240 | 105.144 | 105.642 | 106.136 | 106.699 |
| Nondurable goods | 54 | 114.582 | 131.099 | 121.122 | 123.657 | 127.100 | 133.826 | 139.814 |
| Services | 55 | 111.625 | 116.540 | 112.784 | 113.948 | 115.092 | 116.988 | 120.131 |
| Less: Own-account investment ⁴ | 56 | 112.254 | 117.187 | 113.807 | 115.377 | 116.451 | 117.803 | 119.116 |
| Sales to other sectors | 57 | 117.935 | 122.747 | 119.880 | 121.026 | 122.112 | 123.099 | 124.751 |
| Tuition and related educational charges | 58 | 133.191 | 143.178 | 137.237 | 139.381 | 142.402 | 144.474 | 146.453 |
| Health and hospital charges | 59 | 117.203 | 121.174 | 118.776 | 119.820 | 120.494 | 121.389 | 122.994 |
| Other sales | 60 | 109.511 | 112.598 | 110.799 | 111.514 | 112.128 | 112.611 | 114.140 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output
[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Government consumption expenditures ¹ | 1 | 1,843.4 | 1,962.6 | 1,878.2 | 1,918.6 | 1,938.5 | 1,988.6 | 2,004.9 |
| Gross output of general government..... | 2 | 2,176.8 | 2,326.1 | 2,222.1 | 2,272.3 | 2,297.0 | 2,355.1 | 2,380.0 |
| Value added..... | 3 | 1,339.7 | 1,403.0 | 1,361.0 | 1,382.1 | 1,393.4 | 1,411.4 | 1,425.0 |
| Compensation of general government employees..... | 4 | 1,147.7 | 1,199.5 | 1,164.7 | 1,183.3 | 1,192.3 | 1,206.2 | 1,216.1 |
| Consumption of general government fixed capital ² | 5 | 192.0 | 203.5 | 196.3 | 198.8 | 201.1 | 205.3 | 208.9 |
| Intermediate goods and services purchased ³ | 6 | 837.2 | 923.1 | 861.1 | 890.2 | 903.7 | 943.6 | 955.0 |
| Durable goods..... | 7 | 53.8 | 57.0 | 55.4 | 54.6 | 56.4 | 57.8 | 59.4 |
| Nondurable goods..... | 8 | 193.4 | 227.9 | 205.9 | 215.8 | 218.8 | 232.8 | 244.3 |
| Services..... | 9 | 590.0 | 638.2 | 599.7 | 619.8 | 628.4 | 653.1 | 651.3 |
| Less: Own-account investment ⁴ | 10 | 22.3 | 24.3 | 22.6 | 23.4 | 24.3 | 24.6 | 25.0 |
| Sales to other sectors..... | 11 | 311.2 | 339.2 | 321.2 | 330.3 | 334.3 | 341.9 | 350.1 |
| Federal consumption expenditures ¹ | 12 | 725.7 | 769.6 | 735.1 | 759.6 | 762.8 | 782.9 | 773.1 |
| Gross output of general government..... | 13 | 736.2 | 783.2 | 746.1 | 773.5 | 774.8 | 796.9 | 787.5 |
| Value added..... | 14 | 408.2 | 424.3 | 413.1 | 422.8 | 423.1 | 424.6 | 426.6 |
| Compensation of general government employees..... | 15 | 319.8 | 331.7 | 322.7 | 331.5 | 331.0 | 331.5 | 332.8 |
| Consumption of general government fixed capital ² | 16 | 88.4 | 92.6 | 90.4 | 91.3 | 92.1 | 93.1 | 93.8 |
| Intermediate goods and services purchased ³ | 17 | 327.9 | 358.9 | 333.1 | 350.7 | 351.7 | 372.3 | 360.9 |
| Durable goods..... | 18 | 31.3 | 33.4 | 32.5 | 31.3 | 32.9 | 34.1 | 35.4 |
| Nondurable goods..... | 19 | 29.2 | 35.9 | 31.0 | 36.2 | 33.1 | 36.2 | 37.9 |
| Services..... | 20 | 267.5 | 289.6 | 269.6 | 283.1 | 285.6 | 302.0 | 287.6 |
| Less: Own-account investment ⁴ | 21 | 4.5 | 5.0 | 4.5 | 4.8 | 4.9 | 5.0 | 5.1 |
| Sales to other sectors..... | 22 | 6.0 | 8.6 | 6.5 | 9.1 | 7.1 | 9.0 | 9.3 |
| Defense consumption expenditures ¹ | 23 | 484.2 | 515.9 | 490.1 | 508.9 | 512.3 | 528.6 | 514.0 |
| Gross output of general government..... | 24 | 488.8 | 521.3 | 494.2 | 514.3 | 517.7 | 534.4 | 518.6 |
| Value added..... | 25 | 262.6 | 273.9 | 266.6 | 273.1 | 273.1 | 274.4 | 275.1 |
| Compensation of general government employees..... | 26 | 198.2 | 206.1 | 200.4 | 206.3 | 205.6 | 206.1 | 206.4 |
| Consumption of general government fixed capital ² | 27 | 64.5 | 67.8 | 66.2 | 66.8 | 67.5 | 68.2 | 68.8 |
| Intermediate goods and services purchased ³ | 28 | 226.1 | 247.3 | 227.6 | 241.2 | 244.6 | 260.0 | 243.5 |
| Durable goods..... | 29 | 28.8 | 30.7 | 30.0 | 28.7 | 30.2 | 31.3 | 32.5 |
| Nondurable goods..... | 30 | 15.0 | 19.1 | 15.4 | 17.6 | 18.5 | 20.2 | 20.1 |
| Services..... | 31 | 182.2 | 197.6 | 182.2 | 194.8 | 195.9 | 208.6 | 190.9 |
| Less: Own-account investment ⁴ | 32 | 2.1 | 2.2 | 2.1 | 2.1 | 2.2 | 2.2 | 2.2 |
| Sales to other sectors..... | 33 | 2.5 | 3.1 | 2.0 | 3.3 | 3.2 | 3.6 | 2.3 |
| Nondefense consumption expenditures ¹ | 34 | 241.4 | 253.7 | 245.1 | 250.7 | 250.5 | 254.3 | 259.1 |
| Gross output of general government..... | 35 | 247.4 | 261.9 | 252.0 | 259.2 | 257.1 | 262.5 | 268.9 |
| Value added..... | 36 | 145.6 | 150.4 | 146.5 | 149.7 | 150.1 | 150.3 | 151.5 |
| Compensation of general government employees..... | 37 | 121.7 | 125.6 | 122.2 | 125.2 | 125.4 | 125.4 | 126.4 |
| Consumption of general government fixed capital ² | 38 | 23.9 | 24.8 | 24.2 | 24.5 | 24.7 | 24.9 | 25.1 |
| Intermediate goods and services purchased ³ | 39 | 101.8 | 111.6 | 105.5 | 109.5 | 107.1 | 112.3 | 117.5 |
| Durable goods..... | 40 | 2.4 | 2.7 | 2.6 | 2.6 | 2.7 | 2.8 | 2.9 |
| Nondurable goods..... | 41 | 14.2 | 16.8 | 15.5 | 18.6 | 14.6 | 16.1 | 17.8 |
| Commodity Credit Corporation inventory change..... | 42 | -1.0 | -0.5 | -0.3 | 1.4 | -2.8 | -0.8 | 0.1 |
| Other nondurable goods..... | 43 | 15.2 | 17.3 | 15.9 | 17.2 | 17.5 | 16.8 | 17.8 |
| Services..... | 44 | 85.2 | 92.0 | 87.4 | 88.3 | 89.7 | 93.4 | 96.8 |
| Less: Own-account investment ⁴ | 45 | 2.4 | 2.8 | 2.4 | 2.7 | 2.7 | 2.8 | 2.8 |
| Sales to other sectors..... | 46 | 3.5 | 5.5 | 4.5 | 5.8 | 3.9 | 5.4 | 7.0 |
| State and local consumption expenditures ¹ | 47 | 1,117.7 | 1,193.0 | 1,143.1 | 1,159.0 | 1,175.7 | 1,205.7 | 1,231.7 |
| Gross output of general government..... | 48 | 1,440.7 | 1,542.9 | 1,475.9 | 1,498.9 | 1,522.2 | 1,558.2 | 1,592.5 |
| Value added..... | 49 | 931.4 | 978.7 | 948.0 | 959.4 | 970.2 | 986.8 | 998.4 |
| Compensation of general government employees..... | 50 | 827.9 | 867.8 | 842.0 | 851.9 | 861.3 | 874.7 | 883.3 |
| Consumption of general government fixed capital ² | 51 | 103.6 | 110.9 | 106.0 | 107.5 | 108.9 | 112.2 | 115.1 |
| Intermediate goods and services purchased ³ | 52 | 509.2 | 564.2 | 528.0 | 539.5 | 552.0 | 571.3 | 594.1 |
| Durable goods..... | 53 | 22.5 | 23.6 | 22.9 | 23.2 | 23.5 | 23.7 | 24.0 |
| Nondurable goods..... | 54 | 164.2 | 192.1 | 175.0 | 179.6 | 185.7 | 196.5 | 206.4 |
| Services..... | 55 | 322.5 | 348.6 | 330.1 | 336.7 | 342.8 | 351.1 | 363.7 |
| Less: Own-account investment ⁴ | 56 | 17.8 | 19.4 | 18.1 | 18.6 | 19.4 | 19.6 | 20.0 |
| Sales to other sectors..... | 57 | 305.1 | 330.5 | 314.8 | 321.2 | 327.1 | 332.9 | 340.8 |
| Tuition and related educational charges..... | 58 | 64.1 | 70.4 | 65.8 | 67.6 | 69.7 | 71.4 | 73.1 |
| Health and hospital charges..... | 59 | 155.0 | 168.4 | 160.9 | 164.1 | 166.5 | 169.4 | 173.4 |
| Other sales..... | 60 | 86.0 | 91.7 | 88.0 | 89.6 | 90.9 | 92.1 | 94.3 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.6. Real Government Consumption Expenditures and General Government
Gross Output, Chained Dollars**
[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Government consumption expenditures ¹ | 1 | 1,602.1 | 1,626.7 | 1,608.8 | 1,619.9 | 1,620.7 | 1,636.5 | 1,629.7 |
| Gross output of general government | 2 | 1,885.9 | 1,923.9 | 1,896.9 | 1,913.3 | 1,915.5 | 1,935.5 | 1,931.4 |
| Value added..... | 3 | 1,135.7 | 1,146.9 | 1,142.0 | 1,143.9 | 1,144.6 | 1,148.0 | 1,150.9 |
| Compensation of general government employees..... | 4 | 953.0 | 959.9 | 957.7 | 958.4 | 958.0 | 960.5 | 962.5 |
| Consumption of general government fixed capital ² | 5 | 183.2 | 187.9 | 185.0 | 186.3 | 187.5 | 188.5 | 189.4 |
| Intermediate goods and services purchased ³ | 6 | 753.1 | 780.7 | 757.9 | 772.8 | 774.4 | 791.3 | 784.2 |
| Durable goods..... | 7 | 52.6 | 54.8 | 53.8 | 52.7 | 54.3 | 55.4 | 56.8 |
| Nondurable goods..... | 8 | 172.3 | 177.4 | 173.3 | 178.3 | 175.4 | 176.7 | 179.1 |
| Services..... | 9 | 527.6 | 547.9 | 530.1 | 540.9 | 544.2 | 558.9 | 547.6 |
| Less: Own-account investment ⁴ | 10 | 19.6 | 20.5 | 19.6 | 20.0 | 20.6 | 20.7 | 20.8 |
| Sales to other sectors..... | 11 | 264.1 | 276.5 | 268.3 | 273.2 | 274.1 | 278.1 | 280.6 |
| Federal consumption expenditures ¹ | 12 | 622.1 | 635.0 | 623.5 | 632.5 | 631.3 | 642.6 | 633.5 |
| Gross output of general government | 13 | 631.2 | 646.2 | 632.9 | 644.2 | 641.4 | 654.3 | 644.9 |
| Value added..... | 14 | 334.9 | 336.8 | 337.0 | 337.4 | 336.5 | 336.1 | 337.1 |
| Compensation of general government employees..... | 15 | 249.6 | 249.9 | 251.1 | 251.1 | 249.8 | 249.1 | 249.8 |
| Consumption of general government fixed capital ² | 16 | 85.2 | 86.9 | 85.8 | 86.3 | 86.8 | 87.2 | 87.6 |
| Intermediate goods and services purchased ³ | 17 | 299.1 | 313.0 | 298.7 | 310.1 | 308.3 | 322.4 | 311.2 |
| Durable goods..... | 18 | 30.9 | 32.6 | 31.9 | 30.6 | 32.1 | 33.1 | 34.5 |
| Nondurable goods..... | 19 | 29.3 | 31.4 | 29.1 | 33.8 | 29.6 | 30.1 | 32.0 |
| Services..... | 20 | 238.7 | 248.9 | 237.4 | 245.5 | 246.4 | 258.8 | 244.8 |
| Less: Own-account investment ⁴ | 21 | 3.8 | 4.0 | 3.8 | 3.9 | 4.0 | 4.0 | 4.1 |
| Sales to other sectors..... | 22 | 5.4 | 7.3 | 5.7 | 7.9 | 6.1 | 7.8 | 7.4 |
| Defense consumption expenditures ¹ | 23 | 413.3 | 424.1 | 413.4 | 421.9 | 422.9 | 432.2 | 419.6 |
| Gross output of general government | 24 | 417.1 | 428.5 | 416.8 | 426.3 | 427.3 | 436.9 | 423.2 |
| Value added..... | 25 | 213.4 | 215.1 | 215.0 | 215.3 | 214.7 | 214.9 | 215.3 |
| Compensation of general government employees..... | 26 | 151.5 | 152.0 | 152.6 | 152.6 | 151.8 | 151.7 | 151.8 |
| Consumption of general government fixed capital ² | 27 | 61.6 | 63.0 | 62.1 | 62.4 | 62.8 | 63.2 | 63.5 |
| Intermediate goods and services purchased ³ | 28 | 206.2 | 216.5 | 204.1 | 213.9 | 215.6 | 225.6 | 210.7 |
| Durable goods..... | 29 | 28.2 | 29.6 | 29.1 | 27.8 | 29.2 | 30.1 | 31.3 |
| Nondurable goods..... | 30 | 16.3 | 17.5 | 15.3 | 17.6 | 17.9 | 17.2 | 17.5 |
| Services..... | 31 | 161.3 | 168.9 | 159.2 | 168.0 | 168.1 | 177.8 | 161.7 |
| Less: Own-account investment ⁴ | 32 | 1.7 | 1.8 | 1.8 | 1.7 | 1.8 | 1.8 | 1.8 |
| Sales to other sectors..... | 33 | 2.1 | 2.6 | 1.7 | 2.7 | 2.7 | 3.0 | 1.9 |
| Nondefense consumption expenditures ¹ | 34 | 208.6 | 210.6 | 209.9 | 210.4 | 208.2 | 210.1 | 213.7 |
| Gross output of general government | 35 | 213.9 | 217.5 | 215.9 | 217.6 | 213.8 | 217.1 | 221.4 |
| Value added..... | 36 | 121.5 | 121.6 | 122.0 | 122.1 | 121.7 | 121.0 | 121.7 |
| Compensation of general government employees..... | 37 | 98.0 | 97.8 | 98.4 | 98.3 | 97.9 | 97.2 | 97.8 |
| Consumption of general government fixed capital ² | 38 | 23.6 | 24.0 | 23.7 | 23.8 | 23.9 | 24.0 | 24.1 |
| Intermediate goods and services purchased ³ | 39 | 92.9 | 96.5 | 94.5 | 96.2 | 92.7 | 96.7 | 100.5 |
| Durable goods..... | 40 | 2.6 | 3.0 | 2.8 | 2.8 | 3.0 | 3.0 | 3.2 |
| Nondurable goods..... | 41 | 12.9 | 13.6 | 13.5 | 16.0 | 11.2 | 12.8 | 14.4 |
| Commodity Credit Corporation inventory change..... | 42 | -1.0 | -0.8 | -0.5 | 1.1 | -3.1 | -0.9 | -0.2 |
| Other nondurable goods..... | 43 | 13.9 | 14.4 | 14.1 | 14.9 | 14.3 | 13.8 | 14.6 |
| Services..... | 44 | 77.2 | 79.7 | 78.0 | 77.2 | 77.9 | 80.7 | 82.8 |
| Less: Own-account investment ⁴ | 45 | 2.0 | 2.2 | 2.0 | 2.2 | 2.2 | 2.3 | 2.3 |
| Sales to other sectors..... | 46 | 3.2 | 4.7 | 4.1 | 5.2 | 3.4 | 4.8 | 5.5 |
| State and local consumption expenditures ¹ | 47 | 979.5 | 991.1 | 984.8 | 986.8 | 988.8 | 993.3 | 995.6 |
| Gross output of general government | 48 | 1,254.3 | 1,277.3 | 1,263.6 | 1,268.7 | 1,273.7 | 1,280.7 | 1,286.0 |
| Value added..... | 49 | 800.7 | 810.1 | 804.9 | 806.4 | 808.1 | 812.0 | 813.8 |
| Compensation of general government employees..... | 50 | 703.1 | 709.8 | 706.3 | 707.0 | 708.1 | 711.4 | 712.7 |
| Consumption of general government fixed capital ² | 51 | 98.0 | 100.9 | 99.1 | 100.0 | 100.6 | 101.2 | 101.8 |
| Intermediate goods and services purchased ³ | 52 | 454.1 | 467.9 | 459.3 | 462.9 | 466.3 | 469.4 | 472.9 |
| Durable goods..... | 53 | 21.8 | 22.3 | 22.0 | 22.1 | 22.2 | 22.3 | 22.5 |
| Nondurable goods..... | 54 | 143.3 | 146.5 | 144.5 | 145.3 | 146.1 | 146.9 | 147.7 |
| Services..... | 55 | 288.9 | 299.1 | 292.7 | 295.5 | 297.9 | 300.1 | 302.7 |
| Less: Own-account investment ⁴ | 56 | 15.9 | 16.5 | 15.9 | 16.1 | 16.6 | 16.6 | 16.8 |
| Sales to other sectors..... | 57 | 258.7 | 269.3 | 262.6 | 265.5 | 267.9 | 270.5 | 273.2 |
| Tuition and related educational charges..... | 58 | 48.2 | 49.2 | 48.0 | 48.5 | 48.9 | 49.4 | 49.9 |
| Health and hospital charges..... | 59 | 132.3 | 138.9 | 135.5 | 136.9 | 138.2 | 139.6 | 141.0 |
| Other sales..... | 60 | 78.5 | 81.5 | 79.4 | 80.4 | 81.1 | 81.8 | 82.6 |
| Residual..... | 61 | -2.3 | -3.6 | -2.2 | -2.8 | -3.0 | -3.9 | -4.0 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|-------------|------------|-------------------------------------|--------------|-------------|-------------|--------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| National defense consumption expenditures and gross investment | 1 | 7.0 | 2.6 | -3.3 | 3.0 | 3.7 | 10.0 | -8.9 |
| Consumption expenditures ¹ | 2 | 6.4 | 2.6 | -6.0 | 8.5 | 1.0 | 9.1 | -11.2 |
| Gross output of general government | 3 | 6.3 | 2.7 | -7.1 | 9.5 | 0.9 | 9.3 | -12.0 |
| Value added | 4 | 1.8 | 0.8 | 2.1 | 0.6 | -1.0 | 0.4 | 0.8 |
| Compensation of general government employees | 5 | 1.8 | 0.3 | 2.1 | 0.1 | -2.2 | -0.2 | 0.3 |
| Military | 6 | 1.1 | -0.6 | 3.8 | 0.1 | -4.7 | -1.7 | 1.3 |
| Civilian | 7 | 3.3 | 2.3 | -1.4 | 0.0 | 3.1 | 3.2 | -1.7 |
| Consumption of general government fixed capital ² | 8 | 1.8 | 2.3 | 2.2 | 2.3 | 2.6 | 2.0 | 2.2 |
| Intermediate goods and services purchased ³ | 9 | 11.9 | 5.0 | -16.7 | 20.6 | 3.2 | 19.9 | -24.0 |
| Durable goods | 10 | 11.9 | 4.8 | 6.2 | -17.0 | 20.8 | 13.6 | 17.1 |
| Aircraft | 11 | 7.5 | -1.2 | -3.8 | -22.6 | 6.9 | -11.5 | 23.1 |
| Missiles | 12 | 12.7 | 15.1 | -9.1 | 60.1 | 72.9 | -31.2 | 62.6 |
| Ships | 13 | 8.1 | -6.0 | -56.9 | -2.9 | 23.5 | 5.0 | -67.6 |
| Vehicles | 14 | -5.1 | 45.1 | 42.3 | 0.5 | 65.0 | 169.8 | 36.2 |
| Electronics | 15 | 17.8 | 25.7 | 12.9 | 0.0 | 61.4 | 85.2 | 7.3 |
| Other durable goods | 16 | 18.9 | -4.9 | 44.8 | -40.0 | -4.2 | 18.3 | 21.4 |
| Nondurable goods | 17 | 14.9 | 7.4 | -30.9 | 72.9 | 8.0 | -14.8 | 7.1 |
| Petroleum products | 18 | 9.2 | 18.7 | -55.6 | 271.3 | 65.7 | -37.3 | 17.1 |
| Ammunition | 19 | 31.2 | 5.4 | -1.5 | -14.7 | 21.7 | 27.3 | -4.4 |
| Other nondurable goods | 20 | 11.8 | -5.5 | -18.0 | 24.5 | -42.2 | 5.9 | -0.1 |
| Services | 21 | 11.6 | 4.7 | -18.6 | 23.9 | 0.4 | 24.9 | -31.5 |
| Research and development | 22 | 13.1 | 2.7 | -8.4 | 13.4 | 13.0 | 6.0 | -38.3 |
| Installation support | 23 | 2.4 | 1.0 | -17.3 | 8.8 | -7.5 | 48.2 | -30.5 |
| Weapons support | 24 | 18.9 | 8.2 | -36.8 | 41.6 | -6.3 | 52.6 | -41.0 |
| Personnel support | 25 | 19.3 | 4.9 | -22.3 | 18.6 | -1.1 | 31.0 | -21.7 |
| Transportation of material | 26 | -10.9 | 11.3 | -20.3 | 85.3 | -2.4 | 3.2 | -23.5 |
| Travel of persons | 27 | 15.2 | 20.7 | -8.9 | 140.9 | -13.4 | 1.1 | -30.9 |
| Less: Own-account investment ⁴ | 28 | -7.6 | 1.5 | 3.6 | -6.2 | 2.0 | 3.4 | 1.4 |
| Sales to other sectors | 29 | -1.4 | 21.5 | -90.5 | 646.3 | -8.5 | 52.9 | -82.8 |
| Gross investment ⁵ | 30 | 11.8 | 2.1 | 18.5 | -29.0 | 26.2 | 16.7 | 8.9 |
| Structures | 31 | -6.0 | -2.5 | -1.0 | -13.7 | -1.9 | -9.1 | 17.9 |
| Equipment and software | 32 | 13.5 | 2.5 | 20.2 | -30.1 | 28.8 | 19.0 | 8.2 |
| Aircraft | 33 | 36.7 | 10.2 | 84.9 | -25.6 | 28.7 | 21.2 | 11.7 |
| Missiles | 34 | 15.4 | 1.9 | -26.1 | -49.5 | 181.0 | -64.5 | 327.4 |
| Ships | 35 | -3.2 | -8.2 | -56.4 | 4.9 | -13.1 | 58.9 | -49.8 |
| Vehicles | 36 | -9.8 | 46.8 | 19.0 | 12.0 | 654.6 | 30.4 | -44.2 |
| Electronics and software | 37 | 10.8 | 13.2 | 4.6 | 3.5 | 34.1 | 32.8 | 8.0 |
| Other equipment | 38 | 15.6 | -6.9 | 75.0 | -53.4 | -2.0 | 17.4 | 32.0 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| National defense consumption expenditures and gross investment | 1 | 129.970 | 133.307 | 130.621 | 131.595 | 132.791 | 135.990 | 132.851 |
| Consumption expenditures ¹ | 2 | 128.541 | 131.925 | 128.582 | 131.219 | 131.542 | 134.436 | 130.503 |
| Gross output of general government | 3 | 128.507 | 132.007 | 128.416 | 131.351 | 131.656 | 134.619 | 130.400 |
| Value added | 4 | 107.128 | 107.985 | 107.932 | 108.095 | 107.811 | 107.915 | 108.119 |
| Compensation of general government employees ... | 5 | 109.047 | 109.392 | 109.839 | 109.854 | 109.239 | 109.197 | 109.277 |
| Military | 6 | 112.828 | 112.151 | 113.298 | 113.316 | 111.969 | 111.479 | 111.840 |
| Civilian | 7 | 102.046 | 104.360 | 103.456 | 103.465 | 104.266 | 105.085 | 104.626 |
| Consumption of general government fixed capital ² | 8 | 102.223 | 104.568 | 103.066 | 103.656 | 104.331 | 104.861 | 105.427 |
| Intermediate goods and services purchased ³ | 9 | 164.434 | 172.618 | 162.787 | 170.602 | 171.952 | 179.929 | 167.991 |
| Durable goods | 10 | 126.861 | 132.975 | 130.917 | 124.954 | 131.005 | 135.256 | 140.686 |
| Aircraft | 11 | 112.413 | 111.014 | 117.133 | 109.870 | 111.721 | 108.347 | 114.116 |
| Missiles | 12 | 119.029 | 137.039 | 111.502 | 125.420 | 143.825 | 130.989 | 147.921 |
| Ships | 13 | 103.945 | 97.660 | 95.877 | 95.173 | 100.326 | 111.208 | 83.932 |
| Vehicles | 14 | 103.421 | 150.031 | 116.272 | 116.409 | 131.940 | 169.102 | 182.674 |
| Electronics | 15 | 159.324 | 200.296 | 167.618 | 167.600 | 188.916 | 220.371 | 224.298 |
| Other durable goods | 16 | 151.568 | 144.074 | 159.571 | 140.425 | 138.917 | 144.879 | 152.077 |
| Nondurable goods | 17 | 156.568 | 168.195 | 146.860 | 168.407 | 171.676 | 164.918 | 167.780 |
| Petroleum products | 18 | 168.322 | 199.810 | 137.295 | 190.578 | 216.215 | 192.361 | 200.088 |
| Ammunition | 19 | 188.553 | 198.809 | 193.855 | 186.290 | 195.650 | 207.804 | 205.493 |
| Other nondurable goods | 20 | 131.767 | 124.491 | 129.491 | 136.795 | 119.253 | 120.975 | 120.943 |
| Services | 21 | 173.917 | 182.178 | 171.743 | 181.193 | 181.365 | 191.736 | 174.428 |
| Research and development | 22 | 190.098 | 195.263 | 189.011 | 195.026 | 201.096 | 204.054 | 180.878 |
| Installation support | 23 | 131.109 | 132.438 | 128.054 | 130.788 | 128.259 | 141.513 | 129.190 |
| Weapons support | 24 | 192.186 | 208.019 | 189.009 | 206.195 | 202.855 | 225.452 | 197.573 |
| Personnel support | 25 | 201.989 | 211.818 | 199.626 | 208.317 | 207.728 | 222.218 | 209.008 |
| Transportation of material | 26 | 173.969 | 193.593 | 168.744 | 196.890 | 195.703 | 197.274 | 184.507 |
| Travel of persons | 27 | 137.139 | 165.471 | 139.287 | 173.537 | 167.415 | 167.881 | 153.052 |
| Less: Own-account investment ⁴ | 28 | 152.925 | 155.190 | 156.311 | 153.832 | 154.599 | 155.891 | 156.439 |
| Sales to other sectors | 29 | 108.656 | 131.998 | 84.831 | 140.211 | 137.125 | 152.479 | 98.178 |
| Gross investment ⁵ | 30 | 140.426 | 143.443 | 145.788 | 133.838 | 141.860 | 147.452 | 150.621 |
| Structures | 31 | 88.049 | 85.867 | 89.537 | 86.307 | 85.896 | 83.873 | 87.391 |
| Equipment and software | 32 | 146.829 | 150.539 | 152.683 | 139.616 | 148.740 | 155.352 | 158.447 |
| Aircraft | 33 | 181.881 | 200.381 | 199.259 | 185.045 | 197.096 | 206.784 | 212.599 |
| Missiles | 34 | 140.961 | 143.649 | 144.115 | 121.465 | 157.261 | 121.366 | 174.502 |
| Ships | 35 | 137.457 | 126.119 | 125.813 | 127.321 | 122.946 | 138.030 | 116.179 |
| Vehicles | 36 | 150.001 | 220.232 | 143.695 | 147.833 | 245.017 | 261.816 | 226.260 |
| Electronics and software | 37 | 123.467 | 139.728 | 125.684 | 126.780 | 136.420 | 146.438 | 149.274 |
| Other equipment | 38 | 150.403 | 139.990 | 163.674 | 135.235 | 134.545 | 140.050 | 150.130 |

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| National defense consumption expenditures and gross investment | 1 | 114.840 | 118.947 | 116.198 | 118.060 | 118.471 | 119.493 | 119.764 |
| Consumption expenditures ¹ | 2 | 117.172 | 121.652 | 118.561 | 120.631 | 121.144 | 122.308 | 122.526 |
| Gross output of general government | 3 | 117.181 | 121.664 | 118.568 | 120.642 | 121.158 | 122.316 | 122.540 |
| Value added | 4 | 123.092 | 127.359 | 124.018 | 126.854 | 127.168 | 127.652 | 127.764 |
| Compensation of general government employees ... | 5 | 130.783 | 135.589 | 131.340 | 135.135 | 135.452 | 135.853 | 135.917 |
| Military | 6 | 133.616 | 138.535 | 134.332 | 138.495 | 138.522 | 138.558 | 138.567 |
| Civilian | 7 | 125.346 | 129.919 | 125.587 | 128.659 | 129.545 | 130.650 | 130.821 |
| Consumption of general government fixed capital ² | 8 | 104.740 | 107.705 | 106.580 | 107.076 | 107.382 | 108.069 | 108.295 |
| Intermediate goods and services purchased ³ | 9 | 109.658 | 114.283 | 111.504 | 112.768 | 113.479 | 115.278 | 115.607 |
| Durable goods | 10 | 102.080 | 103.672 | 102.817 | 103.309 | 103.612 | 103.863 | 103.903 |
| Aircraft | 11 | 103.669 | 104.684 | 104.176 | 104.540 | 104.484 | 104.995 | 104.717 |
| Missiles | 12 | 103.946 | 106.446 | 105.141 | 106.084 | 106.679 | 106.428 | 106.592 |
| Ships | 13 | 104.453 | 107.137 | 105.766 | 106.548 | 106.825 | 107.019 | 108.157 |
| Vehicles | 14 | 114.907 | 118.287 | 118.266 | 118.572 | 118.328 | 117.392 | 118.858 |
| Electronics | 15 | 93.772 | 94.057 | 93.876 | 94.214 | 94.022 | 94.025 | 93.966 |
| Other durable goods | 16 | 101.261 | 103.890 | 102.160 | 102.739 | 103.912 | 104.412 | 104.497 |
| Nondurable goods | 17 | 92.183 | 108.610 | 100.483 | 100.118 | 103.002 | 117.033 | 114.285 |
| Petroleum products | 18 | 75.289 | 105.984 | 91.731 | 89.855 | 94.893 | 122.931 | 116.258 |
| Ammunition | 19 | 106.422 | 111.853 | 108.965 | 110.783 | 111.462 | 111.954 | 113.212 |
| Other nondurable goods | 20 | 104.403 | 106.908 | 105.818 | 105.944 | 106.880 | 107.100 | 107.709 |
| Services | 21 | 113.021 | 116.965 | 114.403 | 115.970 | 116.521 | 117.334 | 118.034 |
| Research and development | 22 | 110.817 | 115.915 | 112.607 | 114.552 | 115.365 | 116.326 | 117.418 |
| Installation support | 23 | 113.774 | 118.764 | 115.540 | 118.008 | 118.095 | 118.986 | 119.965 |
| Weapons support | 24 | 109.636 | 112.074 | 110.459 | 111.050 | 111.829 | 112.414 | 113.002 |
| Personnel support | 25 | 114.280 | 117.272 | 115.300 | 116.589 | 116.987 | 117.532 | 117.980 |
| Transportation of material | 26 | 121.275 | 124.355 | 123.701 | 123.742 | 124.302 | 125.199 | 124.178 |
| Travel of persons | 27 | 116.428 | 118.575 | 115.877 | 116.787 | 117.849 | 119.503 | 120.163 |
| Less: Own-account investment ⁴ | 28 | 119.365 | 124.526 | 120.537 | 123.167 | 124.154 | 124.708 | 126.076 |
| Sales to other sectors | 29 | 116.979 | 121.649 | 118.187 | 120.741 | 121.361 | 122.075 | 122.419 |
| Gross investment ⁵ | 30 | 99.922 | 101.716 | 101.087 | 101.667 | 101.436 | 101.591 | 102.169 |
| Structures | 31 | 115.448 | 122.400 | 117.706 | 118.939 | 120.164 | 123.542 | 126.954 |
| Equipment and software | 32 | 98.548 | 99.999 | 99.636 | 100.170 | 99.842 | 99.972 | 100.192 |
| Aircraft | 33 | 89.187 | 87.799 | 90.078 | 89.583 | 87.273 | 87.050 | 87.289 |
| Missiles | 34 | 101.059 | 102.916 | 101.969 | 102.494 | 103.281 | 103.435 | 102.453 |
| Ships | 35 | 111.408 | 118.089 | 115.628 | 117.739 | 117.633 | 116.786 | 120.198 |
| Vehicles | 36 | 98.397 | 99.246 | 99.966 | 99.386 | 98.157 | 99.041 | 100.400 |
| Electronics and software | 37 | 90.542 | 89.024 | 89.889 | 89.674 | 89.252 | 88.819 | 88.351 |
| Other equipment | 38 | 102.555 | 105.662 | 103.449 | 104.635 | 105.711 | 106.147 | 106.152 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|--------------|--------------|-------------------------------------|--------------|--------------|--------------|--------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| National defense consumption expenditures and gross investment | 1 | 552.7 | 587.1 | 562.0 | 575.3 | 582.5 | 601.7 | 589.1 |
| Consumption expenditures ¹ | 2 | 484.2 | 515.9 | 490.1 | 508.9 | 512.3 | 528.6 | 514.0 |
| Gross output of general government | 3 | 488.8 | 521.3 | 494.2 | 514.3 | 517.7 | 534.4 | 518.6 |
| Value added | 4 | 262.6 | 273.9 | 266.6 | 273.1 | 273.1 | 274.4 | 275.1 |
| Compensation of general government employees | 5 | 198.2 | 206.1 | 200.4 | 206.3 | 205.6 | 206.1 | 206.4 |
| Military | 6 | 134.8 | 138.9 | 136.1 | 140.3 | 138.7 | 138.1 | 138.6 |
| Civilian | 7 | 63.3 | 67.1 | 64.3 | 65.9 | 66.9 | 68.0 | 67.8 |
| Consumption of general government fixed capital ² | 8 | 64.5 | 67.8 | 66.2 | 66.8 | 67.5 | 68.2 | 68.8 |
| Intermediate goods and services purchased ³ | 9 | 226.1 | 247.3 | 227.6 | 241.2 | 244.6 | 260.0 | 243.5 |
| Durable goods | 10 | 28.8 | 30.7 | 30.0 | 28.7 | 30.2 | 31.3 | 32.5 |
| Aircraft | 11 | 11.5 | 11.4 | 12.0 | 11.3 | 11.5 | 11.2 | 11.7 |
| Missiles | 12 | 3.0 | 3.6 | 2.9 | 3.3 | 3.8 | 3.4 | 3.9 |
| Ships | 13 | 1.4 | 1.4 | 1.3 | 1.3 | 1.4 | 1.6 | 1.2 |
| Vehicles | 14 | 0.9 | 1.4 | 1.1 | 1.1 | 1.2 | 1.5 | 1.7 |
| Electronics | 15 | 4.4 | 5.5 | 4.6 | 4.6 | 5.2 | 6.1 | 6.2 |
| Other durable goods | 16 | 7.6 | 7.4 | 8.1 | 7.2 | 7.2 | 7.5 | 7.9 |
| Nondurable goods | 17 | 15.0 | 19.1 | 15.4 | 17.6 | 18.5 | 20.2 | 20.1 |
| Petroleum products | 18 | 5.1 | 9.0 | 5.4 | 7.3 | 8.7 | 10.1 | 9.9 |
| Ammunition | 19 | 3.6 | 4.0 | 3.8 | 3.7 | 4.0 | 4.2 | 4.2 |
| Other nondurable goods | 20 | 6.3 | 6.1 | 6.2 | 6.6 | 5.8 | 5.9 | 5.9 |
| Services | 21 | 182.2 | 197.6 | 182.2 | 194.8 | 195.9 | 208.6 | 190.9 |
| Research and development | 22 | 55.3 | 59.5 | 55.9 | 58.7 | 61.0 | 62.4 | 55.8 |
| Installation support | 23 | 37.2 | 39.2 | 36.9 | 38.5 | 37.8 | 42.0 | 38.6 |
| Weapons support | 24 | 20.2 | 22.3 | 20.0 | 21.9 | 21.7 | 24.3 | 21.4 |
| Personnel support | 25 | 53.0 | 57.0 | 52.8 | 55.7 | 55.8 | 59.9 | 56.6 |
| Transportation of material | 26 | 9.1 | 10.3 | 9.0 | 10.5 | 10.5 | 10.6 | 9.8 |
| Travel of persons | 27 | 7.5 | 9.2 | 7.6 | 9.5 | 9.3 | 9.4 | 8.6 |
| Less: Own-account investment ⁴ | 28 | 2.1 | 2.2 | 2.1 | 2.1 | 2.2 | 2.2 | 2.2 |
| Sales to other sectors | 29 | 2.5 | 3.1 | 2.0 | 3.3 | 3.2 | 3.6 | 2.3 |
| Gross investment ⁵ | 30 | 68.5 | 71.2 | 71.9 | 66.4 | 70.2 | 73.1 | 75.1 |
| Structures | 31 | 5.1 | 5.2 | 5.2 | 5.1 | 5.1 | 5.1 | 5.5 |
| Equipment and software | 32 | 63.4 | 66.0 | 66.7 | 61.3 | 65.1 | 68.0 | 69.6 |
| Aircraft | 33 | 12.6 | 13.6 | 13.9 | 12.9 | 13.3 | 14.0 | 14.4 |
| Missiles | 34 | 3.8 | 4.0 | 4.0 | 3.3 | 4.4 | 3.4 | 4.8 |
| Ships | 35 | 10.1 | 9.8 | 9.6 | 9.9 | 9.5 | 10.6 | 9.2 |
| Vehicles | 36 | 2.7 | 4.0 | 2.6 | 2.7 | 4.4 | 4.7 | 4.2 |
| Electronics and software | 37 | 11.3 | 12.6 | 11.4 | 11.5 | 12.3 | 13.2 | 13.3 |
| Other equipment | 38 | 22.9 | 22.0 | 25.2 | 21.0 | 21.1 | 22.1 | 23.7 |

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|--------------|--------------|-------------------------------------|--------------|--------------|--------------|--------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| National defense consumption expenditures and gross investment | 1 | 481.3 | 493.6 | 483.7 | 487.3 | 491.7 | 503.6 | 492.0 |
| Consumption expenditures ¹ | 2 | 413.3 | 424.1 | 413.4 | 421.9 | 422.9 | 432.2 | 419.6 |
| Gross output of general government | 3 | 417.1 | 428.5 | 416.8 | 426.3 | 427.3 | 436.9 | 423.2 |
| Value added | 4 | 213.4 | 215.1 | 215.0 | 215.3 | 214.7 | 214.9 | 215.3 |
| Compensation of general government employees | 5 | 151.5 | 152.0 | 152.6 | 152.6 | 151.8 | 151.7 | 151.8 |
| Military | 6 | 100.9 | 100.3 | 101.3 | 101.3 | 100.1 | 99.7 | 100.0 |
| Civilian | 7 | 50.5 | 51.7 | 51.2 | 51.2 | 51.6 | 52.0 | 51.8 |
| Consumption of general government fixed capital ² | 8 | 61.6 | 63.0 | 62.1 | 62.4 | 62.8 | 63.2 | 63.5 |
| Intermediate goods and services purchased ³ | 9 | 206.2 | 216.5 | 204.1 | 213.9 | 215.6 | 225.6 | 210.7 |
| Durable goods | 10 | 28.2 | 29.6 | 29.1 | 27.8 | 29.2 | 30.1 | 31.3 |
| Aircraft | 11 | 11.0 | 10.9 | 11.5 | 10.8 | 11.0 | 10.6 | 11.2 |
| Missiles | 12 | 2.9 | 3.4 | 2.7 | 3.1 | 3.5 | 3.2 | 3.6 |
| Ships | 13 | 1.4 | 1.3 | 1.3 | 1.3 | 1.3 | 1.5 | 1.1 |
| Vehicles | 14 | 0.8 | 1.2 | 0.9 | 0.9 | 1.0 | 1.3 | 1.4 |
| Electronics | 15 | 4.7 | 5.9 | 4.9 | 4.9 | 5.5 | 6.4 | 6.6 |
| Other durable goods | 16 | 7.5 | 7.2 | 7.9 | 7.0 | 6.9 | 7.2 | 7.6 |
| Nondurable goods | 17 | 16.3 | 17.5 | 15.3 | 17.6 | 17.9 | 17.2 | 17.5 |
| Petroleum products | 18 | 6.8 | 8.1 | 5.6 | 7.7 | 8.8 | 7.8 | 8.1 |
| Ammunition | 19 | 3.4 | 3.6 | 3.5 | 3.4 | 3.5 | 3.8 | 3.7 |
| Other nondurable goods | 20 | 6.0 | 5.7 | 5.9 | 6.2 | 5.4 | 5.5 | 5.5 |
| Services | 21 | 161.3 | 168.9 | 159.2 | 168.0 | 168.1 | 177.8 | 161.7 |
| Research and development | 22 | 49.9 | 51.3 | 49.7 | 51.2 | 52.8 | 53.6 | 47.5 |
| Installation support | 23 | 32.7 | 33.0 | 31.9 | 32.6 | 32.0 | 35.3 | 32.2 |
| Weapons support | 24 | 18.4 | 19.9 | 18.1 | 19.8 | 19.4 | 21.6 | 18.9 |
| Personnel support | 25 | 46.4 | 48.6 | 45.8 | 47.8 | 47.7 | 51.0 | 48.0 |
| Transportation of material | 26 | 7.5 | 8.3 | 7.3 | 8.5 | 8.4 | 8.5 | 7.9 |
| Travel of persons | 27 | 6.4 | 7.8 | 6.5 | 8.1 | 7.9 | 7.9 | 7.2 |
| Less: Own-account investment ⁴ | 28 | 1.7 | 1.8 | 1.8 | 1.7 | 1.8 | 1.8 | 1.8 |
| Sales to other sectors | 29 | 2.1 | 2.6 | 1.7 | 2.7 | 2.7 | 3.0 | 1.9 |
| Gross investment ⁵ | 30 | 68.5 | 70.0 | 71.2 | 65.3 | 69.2 | 72.0 | 73.5 |
| Structures | 31 | 4.4 | 4.3 | 4.4 | 4.3 | 4.3 | 4.2 | 4.3 |
| Equipment and software | 32 | 64.4 | 66.0 | 66.9 | 61.2 | 65.2 | 68.1 | 69.5 |
| Aircraft | 33 | 14.1 | 15.5 | 15.5 | 14.4 | 15.3 | 16.0 | 16.5 |
| Missiles | 34 | 3.8 | 3.9 | 3.9 | 3.3 | 4.2 | 3.3 | 4.7 |
| Ships | 35 | 9.0 | 8.3 | 8.3 | 8.4 | 8.1 | 9.1 | 7.6 |
| Vehicles | 36 | 2.7 | 4.0 | 2.6 | 2.7 | 4.5 | 4.8 | 4.1 |
| Electronics and software | 37 | 12.5 | 14.1 | 12.7 | 12.8 | 13.8 | 14.8 | 15.1 |
| Other equipment | 38 | 22.4 | 20.8 | 24.3 | 20.1 | 20.0 | 20.8 | 22.3 |
| Residual | 39 | -2.6 | -4.1 | -2.6 | -2.5 | -3.6 | -4.7 | -4.7 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Current receipts from the rest of the world | 1 | 1,589.2 | 1,808.8 | 1,679.5 | 1,715.4 | 1,786.6 | 1,835.5 | 1,897.8 |
| Exports of goods and services | 2 | 1,173.8 | 1,301.2 | 1,217.1 | 1,253.2 | 1,297.1 | 1,314.6 | 1,339.8 |
| Goods ¹ | 3 | 818.1 | 905.6 | 845.0 | 865.4 | 904.7 | 914.8 | 937.4 |
| Durable | 4 | 561.4 | 623.7 | 578.5 | 590.9 | 615.3 | 630.0 | 658.8 |
| Nondurable | 5 | 256.7 | 281.8 | 266.5 | 274.5 | 289.3 | 284.8 | 278.7 |
| Services ¹ | 6 | 355.7 | 395.6 | 372.1 | 387.7 | 392.5 | 399.9 | 402.4 |
| Income receipts | 7 | 415.4 | 507.6 | 462.4 | 462.3 | 489.4 | 520.8 | 558.0 |
| Wage and salary receipts | 8 | 3.0 | 3.0 | 3.2 | 3.0 | 3.0 | 3.1 | 3.1 |
| Income receipts on assets | 9 | 412.4 | 504.6 | 459.2 | 459.3 | 486.4 | 517.8 | 554.9 |
| Interest | 10 | 102.9 | 170.4 | 126.6 | 145.8 | 158.2 | 179.5 | 198.3 |
| Dividends | 11 | 104.3 | 281.4 | 102.2 | 195.9 | 201.3 | 383.4 | 344.8 |
| Reinvested earnings on U.S. direct investment abroad | 12 | 205.2 | 52.8 | 230.4 | 117.6 | 126.9 | -45.2 | 11.8 |
| Current payments to the rest of the world | 13 | 2,240.9 | 2,591.1 | 2,418.1 | 2,482.4 | 2,533.4 | 2,576.6 | 2,772.1 |
| Imports of goods and services | 14 | 1,797.8 | 2,027.7 | 1,902.5 | 1,950.6 | 1,988.1 | 2,045.1 | 2,126.9 |
| Goods ¹ | 15 | 1,495.9 | 1,700.7 | 1,588.4 | 1,627.6 | 1,661.8 | 1,718.6 | 1,794.8 |
| Durable | 16 | 930.2 | 1,020.5 | 974.7 | 999.0 | 1,010.7 | 1,022.4 | 1,050.1 |
| Nondurable | 17 | 565.7 | 680.2 | 613.7 | 628.6 | 651.1 | 696.3 | 744.7 |
| Services ¹ | 18 | 301.9 | 327.0 | 314.1 | 323.0 | 326.3 | 326.4 | 332.1 |
| Income payments | 19 | 361.7 | 474.0 | 425.6 | 422.9 | 453.9 | 476.6 | 542.6 |
| Wage and salary payments | 20 | 8.8 | 8.8 | 9.0 | 8.6 | 8.6 | 9.0 | 9.0 |
| Income payments on assets | 21 | 352.8 | 465.2 | 416.6 | 414.3 | 445.3 | 467.6 | 533.6 |
| Interest | 22 | 228.2 | 336.6 | 262.6 | 294.3 | 314.3 | 352.4 | 385.6 |
| Dividends | 23 | 68.4 | 76.3 | 82.1 | 76.4 | 59.3 | 85.7 | 83.6 |
| Reinvested earnings on foreign direct investment in the United States | 24 | 56.2 | 52.3 | 71.9 | 43.6 | 71.7 | 29.4 | 64.4 |
| Current taxes and transfer payments to the rest of the world (net) | 25 | 81.5 | 89.4 | 90.0 | 108.8 | 91.3 | 54.9 | 102.6 |
| From persons (net) | 26 | 42.9 | 45.6 | 41.7 | 48.3 | 44.9 | 44.4 | 44.8 |
| From government (net) | 27 | 19.7 | 24.8 | 17.3 | 31.8 | 18.2 | 19.2 | 29.9 |
| From business (net) | 28 | 18.9 | 19.1 | 31.0 | 28.7 | 28.2 | -8.7 | 28.0 |
| Balance on current account, NIPAs | 29 | -651.7 | -782.3 | -738.6 | -767.0 | -746.8 | -741.1 | -874.3 |
| Addenda: | | | | | | | | |
| Net lending or net borrowing (-), NIPAs | 30 | -653.4 | -787.0 | -740.4 | -784.3 | -747.3 | -741.6 | -874.8 |
| Balance on current account, NIPAs | 31 | -651.7 | -782.3 | -738.6 | -767.0 | -746.8 | -741.1 | -874.3 |
| Less: Capital account transactions (net) ² | 32 | 1.6 | 4.7 | 1.8 | 17.3 | 0.5 | 0.5 | 0.5 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

| | Line | Seasonally adjusted at annual rates | | | | | | |
|---|------|-------------------------------------|------------|-------------|-------------|-------------|-------------|-------------|
| | | 2004 | 2005 | 2005 | | | | |
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Exports of goods and services | 1 | 8.4 | 6.9 | 7.1 | 7.5 | 10.7 | 2.5 | 5.1 |
| Exports of goods ¹ | 2 | 8.9 | 7.3 | 3.7 | 5.3 | 16.0 | 3.2 | 8.0 |
| Foods, feeds, and beverages.... | 3 | -6.4 | 7.6 | 27.6 | -8.8 | 32.0 | -18.3 | 1.4 |
| Industrial supplies and materials..... | 4 | 6.3 | 2.1 | 1.6 | 0.2 | 15.9 | -4.2 | -14.0 |
| Durable goods..... | 5 | 4.5 | 8.2 | 8.6 | -1.3 | 20.0 | 20.8 | 13.8 |
| Nondurable goods..... | 6 | 7.3 | -0.9 | -1.9 | 1.0 | 13.8 | -15.3 | -26.7 |
| Capital goods, except automotive..... | 7 | 12.9 | 8.9 | -0.4 | 4.9 | 24.2 | 3.5 | 23.2 |
| Civilian aircraft, engines, and parts..... | 8 | 2.8 | 15.7 | -14.3 | 18.5 | 92.8 | -26.0 | 29.3 |
| Computers, peripherals, and parts..... | 9 | 8.8 | 15.2 | 11.5 | 12.6 | 26.9 | 18.5 | -1.3 |
| Other..... | 10 | 16.1 | 6.3 | 0.7 | 0.9 | 11.5 | 9.6 | 26.7 |
| Automotive vehicles, engines, and parts..... | 11 | 9.8 | 8.5 | 4.8 | 3.3 | -4.5 | 20.4 | 26.2 |
| Consumer goods, except automotive..... | 12 | 13.6 | 11.1 | 17.7 | 16.6 | 3.0 | 7.1 | 12.3 |
| Durable goods..... | 13 | 16.3 | 15.1 | 13.5 | 20.5 | 8.4 | 16.5 | 6.6 |
| Nondurable goods..... | 14 | 10.7 | 6.6 | 22.7 | 12.3 | -3.0 | -3.1 | 19.7 |
| Other..... | 15 | -0.8 | 9.9 | -17.5 | 38.4 | 17.3 | 32.2 | -19.9 |
| Exports of services ¹ | 16 | 7.4 | 6.0 | 15.5 | 12.5 | -0.4 | 1.0 | -1.4 |
| Transfers under U.S. military agency sales contracts..... | 17 | 13.4 | 18.7 | -9.1 | 162.6 | -3.4 | 37.2 | -52.3 |
| Travel..... | 18 | 12.0 | 9.2 | 7.8 | 18.7 | 27.7 | -11.7 | -4.8 |
| Passenger fares..... | 19 | 8.9 | 1.6 | -22.7 | 11.6 | 15.6 | -13.9 | 8.3 |
| Other transportation..... | 20 | 14.0 | 2.5 | 11.4 | 11.5 | -7.0 | -1.2 | -1.8 |
| Royalties and license fees..... | 21 | 6.8 | 9.5 | 50.7 | 10.6 | -7.3 | 1.9 | -9.1 |
| Other private services..... | 22 | 4.2 | 4.3 | 19.4 | 4.0 | -10.2 | 7.6 | 11.0 |
| Other..... | 23 | -3.3 | -4.4 | 1.1 | -12.4 | -2.3 | 0.3 | -5.2 |
| Imports of goods and services | 24 | 10.7 | 6.3 | 11.3 | 7.4 | -0.3 | 2.4 | 12.1 |
| Imports of goods ¹ | 25 | 11.0 | 6.9 | 13.0 | 8.2 | -1.1 | 3.5 | 13.5 |
| Foods, feeds, and beverages.... | 26 | 5.7 | 4.0 | 4.4 | 5.2 | -0.1 | 15.2 | 1.2 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 15.7 | 5.8 | 8.7 | 2.8 | -5.6 | -4.0 | 19.9 |
| Durable goods..... | 28 | 20.7 | 7.2 | 23.5 | -2.1 | -2.9 | -14.1 | 31.6 |
| Nondurable goods..... | 29 | 10.8 | 4.3 | -6.3 | 8.8 | -8.5 | 8.3 | 9.6 |
| Petroleum and products..... | 30 | 6.5 | 2.4 | 45.1 | 3.4 | -24.5 | -3.1 | 42.5 |
| Capital goods, except automotive..... | 31 | 17.3 | 11.4 | 8.5 | 4.2 | 24.8 | 4.4 | 7.9 |
| Civilian aircraft, engines, and parts..... | 32 | -2.8 | 3.1 | 70.9 | -30.0 | 44.8 | -46.1 | 17.2 |
| Computers, peripherals, and parts..... | 33 | 23.8 | 14.6 | 9.5 | 11.3 | 13.7 | 15.2 | 8.2 |
| Other..... | 34 | 17.4 | 11.1 | 3.0 | 6.2 | 27.2 | 7.6 | 7.0 |
| Automotive vehicles, engines, and parts..... | 35 | 6.8 | 4.1 | 1.8 | 0.0 | -1.1 | 17.9 | 18.8 |
| Consumer goods, except automotive..... | 36 | 10.9 | 8.5 | 18.5 | 19.1 | 0.0 | -3.4 | 10.0 |
| Durable goods..... | 37 | 15.5 | 11.3 | 25.2 | 23.7 | -8.8 | 10.9 | 8.6 |
| Nondurable goods..... | 38 | 6.2 | 5.4 | 11.2 | 13.8 | 11.1 | -17.8 | 11.7 |
| Other..... | 39 | 0.2 | 4.1 | -3.9 | 32.5 | -22.1 | 31.8 | -34.7 |
| Imports of services ¹ | 40 | 9.6 | 3.6 | 3.1 | 3.7 | 4.4 | -3.2 | 4.8 |
| Direct defense expenditures..... | 41 | 5.7 | -4.4 | -23.3 | -3.0 | 18.3 | -11.4 | 6.2 |
| Travel..... | 42 | 5.9 | -0.7 | -18.0 | 3.6 | 20.2 | -14.2 | -6.1 |
| Passenger fares..... | 43 | 14.9 | 4.1 | 4.1 | 1.3 | 24.4 | -15.3 | 0.6 |
| Other transportation..... | 44 | 10.9 | 0.3 | 15.8 | 14.1 | -30.4 | -8.2 | 19.2 |
| Royalties and license fees..... | 45 | 20.3 | 3.2 | -25.3 | 12.6 | -6.5 | 4.0 | -19.4 |
| Other private services..... | 46 | 9.5 | 11.4 | 35.3 | -1.0 | 13.7 | 11.2 | 12.2 |
| Other..... | 47 | 4.1 | -0.9 | -10.7 | 0.0 | -1.3 | 2.4 | -3.0 |
| Addenda: | | | | | | | | |
| Exports of durable goods..... | 48 | 11.2 | 9.4 | 2.1 | 6.3 | 16.9 | 10.3 | 18.9 |
| Exports of nondurable goods | 49 | 4.0 | 3.1 | 7.1 | 3.2 | 14.2 | -10.8 | -13.2 |
| Exports of agricultural goods ² | 50 | -5.6 | 7.3 | 21.6 | -6.8 | 28.6 | -7.3 | -10.0 |
| Exports of nonagricultural goods..... | 51 | 10.2 | 7.3 | 2.3 | 6.3 | 15.1 | 4.1 | 9.5 |
| Imports of durable goods..... | 52 | 13.7 | 8.7 | 11.5 | 7.4 | 4.6 | 7.2 | 11.0 |
| Imports of nondurable goods.... | 53 | 6.6 | 4.1 | 15.7 | 9.5 | -9.5 | -1.9 | 17.2 |
| Imports of nonpetroleum goods | 54 | 11.5 | 7.5 | 9.0 | 8.9 | 3.1 | 4.7 | 8.7 |

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|-------------|-------------|-------------------------------------|-------------|--------------|--------------|--------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Percent change at annual rate: | | | | | | | | |
| Exports of goods and services | 1 | 8.4 | 6.9 | 7.1 | 7.5 | 10.7 | 2.5 | 5.1 |
| Percentage points at annual rates: | | | | | | | | |
| Exports of goods ¹ | 2 | 6.15 | 5.10 | 2.59 | 3.70 | 10.84 | 2.20 | 5.49 |
| Foods, feeds, and beverages.... | 3 | -0.35 | 0.35 | 1.17 | -0.42 | 1.36 | -0.95 | 0.06 |
| Industrial supplies and materials..... | 4 | 1.06 | 0.37 | 0.28 | 0.04 | 2.72 | -0.76 | -2.61 |
| Durable goods..... | 5 | 0.26 | 0.50 | 0.49 | -0.08 | 1.14 | 1.16 | 0.82 |
| Nondurable goods..... | 6 | 0.80 | -0.13 | -0.21 | 0.12 | 1.57 | -1.92 | -3.43 |
| Capital goods, except automotive..... | 7 | 3.57 | 2.46 | -0.12 | 1.35 | 6.27 | 0.96 | 5.94 |
| Civilian aircraft, engines, and parts..... | 8 | 0.13 | 0.67 | -0.67 | 0.74 | 3.17 | -1.42 | 1.21 |
| Computers, peripherals, and parts..... | 9 | 0.33 | 0.52 | 0.40 | 0.44 | 0.88 | 0.60 | -0.05 |
| Other..... | 10 | 3.12 | 1.26 | 0.15 | 0.17 | 2.22 | 1.78 | 4.77 |
| Automotive vehicles, engines, and parts..... | 11 | 0.75 | 0.64 | 0.37 | 0.26 | -0.33 | 1.38 | 1.81 |
| Consumer goods, except automotive..... | 12 | 1.15 | 0.96 | 1.48 | 1.42 | 0.27 | 0.61 | 1.05 |
| Durable goods..... | 13 | 0.71 | 0.69 | 0.61 | 0.91 | 0.40 | 0.74 | 0.31 |
| Nondurable goods..... | 14 | 0.44 | 0.28 | 0.87 | 0.51 | -0.12 | -0.13 | 0.73 |
| Other..... | 15 | -0.03 | 0.32 | -0.60 | 1.06 | 0.55 | 0.96 | -0.76 |
| Exports of services ¹ | 16 | 2.26 | 1.82 | 4.52 | 3.76 | -0.12 | 0.29 | -0.43 |
| Transfers under U.S. military agency sales contracts..... | 17 | 0.15 | 0.22 | -0.11 | 1.24 | -0.05 | 0.44 | -0.96 |
| Travel..... | 18 | 0.74 | 0.58 | 0.49 | 1.13 | 1.62 | -0.82 | -0.32 |
| Passenger fares..... | 19 | 0.14 | 0.03 | -0.41 | 0.18 | 0.24 | -0.24 | 0.12 |
| Other transportation..... | 20 | 0.42 | 0.08 | 0.35 | 0.36 | -0.24 | -0.04 | -0.06 |
| Royalties and license fees..... | 21 | 0.31 | 0.43 | 1.93 | 0.50 | -0.36 | 0.09 | -0.43 |
| Other private services..... | 22 | 0.54 | 0.53 | 2.26 | 0.51 | -1.31 | 0.87 | 1.27 |
| Other..... | 23 | -0.04 | -0.05 | 0.01 | -0.15 | -0.03 | 0.00 | -0.06 |
| Percent change at annual rate: | | | | | | | | |
| Imports of goods and services | 24 | 10.7 | 6.3 | 11.3 | 7.4 | -0.3 | 2.4 | 12.1 |
| Percentage points at annual rates: | | | | | | | | |
| Imports of goods ¹ | 25 | 9.10 | 5.75 | 10.79 | 6.81 | -0.96 | 2.89 | 11.30 |
| Foods, feeds, and beverages.... | 26 | 0.21 | 0.14 | 0.15 | 0.18 | 0.00 | 0.48 | 0.04 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 1.82 | 0.73 | 1.17 | 0.37 | -0.74 | -0.51 | 2.46 |
| Durable goods..... | 28 | 1.19 | 0.47 | 1.55 | -0.14 | -0.20 | -1.00 | 1.85 |
| Nondurable goods..... | 29 | 0.63 | 0.26 | -0.38 | 0.52 | -0.53 | 0.49 | 0.62 |
| Petroleum and products..... | 30 | 0.62 | 0.32 | 4.12 | 0.38 | -3.15 | -0.39 | 5.02 |
| Capital goods, except automotive..... | 31 | 3.22 | 2.12 | 1.65 | 0.80 | 4.20 | 0.82 | 1.48 |
| Civilian aircraft, engines, and parts..... | 32 | -0.04 | 0.04 | 0.78 | -0.49 | 0.51 | -0.81 | 0.20 |
| Computers, peripherals, and parts..... | 33 | 1.11 | 0.68 | 0.47 | 0.52 | 0.61 | 0.66 | 0.37 |
| Other..... | 34 | 2.15 | 1.40 | 0.40 | 0.78 | 3.09 | 0.97 | 0.90 |
| Automotive vehicles, engines, and parts..... | 35 | 0.91 | 0.50 | 0.23 | -0.01 | -0.13 | 1.95 | 2.14 |
| Consumer goods, except automotive..... | 36 | 2.32 | 1.74 | 3.64 | 3.73 | 0.00 | -0.71 | 1.96 |
| Durable goods..... | 37 | 1.68 | 1.22 | 2.58 | 2.46 | -1.02 | 1.12 | 0.93 |
| Nondurable goods..... | 38 | 0.64 | 0.52 | 1.06 | 1.27 | 1.01 | -1.83 | 1.04 |
| Other..... | 39 | 0.01 | 0.19 | -0.18 | 1.34 | -1.14 | 1.24 | -1.80 |
| Imports of services ¹ | 40 | 1.63 | 0.60 | 0.54 | 0.63 | 0.70 | -0.52 | 0.78 |
| Direct defense expenditures..... | 41 | 0.10 | -0.08 | -0.43 | -0.05 | 0.26 | -0.18 | 0.09 |
| Travel..... | 42 | 0.22 | -0.02 | -0.71 | 0.13 | 0.65 | -0.53 | -0.20 |
| Passenger fares..... | 43 | 0.20 | 0.06 | 0.05 | 0.02 | 0.29 | -0.21 | 0.01 |
| Other transportation..... | 44 | 0.32 | 0.01 | 0.45 | 0.42 | -1.08 | -0.24 | 0.51 |
| Royalties and license fees..... | 45 | 0.25 | 0.04 | -0.40 | 0.16 | -0.09 | 0.05 | -0.26 |
| Other private services..... | 46 | 0.52 | 0.59 | 1.64 | -0.05 | 0.68 | 0.58 | 0.64 |
| Other..... | 47 | 0.02 | 0.00 | -0.06 | 0.00 | -0.01 | 0.01 | -0.01 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable non-automotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Exports of goods and services | 1 | 101.970 | 109.028 | 104.398 | 106.295 | 109.037 | 109.710 | 111.070 |
| Exports of goods ¹ | 2 | 99.899 | 107.232 | 102.031 | 103.356 | 107.266 | 108.104 | 110.203 |
| Foods, feeds, and beverages..... | 3 | 95.952 | 103.292 | 102.796 | 100.453 | 107.665 | 102.350 | 102.701 |
| Industrial supplies and materials..... | 4 | 105.131 | 107.329 | 105.889 | 105.947 | 109.920 | 108.737 | 104.713 |
| Durable goods..... | 5 | 91.582 | 99.098 | 92.971 | 92.667 | 96.996 | 101.695 | 105.034 |
| Nondurable goods..... | 6 | 113.707 | 112.647 | 114.062 | 114.350 | 118.100 | 113.307 | 104.829 |
| Capital goods, except automotive..... | 7 | 95.089 | 103.530 | 96.453 | 97.609 | 103.049 | 103.944 | 109.519 |
| Civilian aircraft, engines, and parts..... | 8 | 88.666 | 102.556 | 88.626 | 92.467 | 108.957 | 101.054 | 107.749 |
| Computers, peripherals, and parts..... | 9 | 88.325 | 101.712 | 92.429 | 95.218 | 101.070 | 105.454 | 105.106 |
| Other..... | 10 | 98.291 | 104.495 | 99.441 | 99.653 | 102.404 | 104.769 | 111.154 |
| Automotive vehicles, engines, and parts..... | 11 | 108.557 | 117.805 | 113.396 | 114.318 | 113.022 | 118.392 | 125.487 |
| Consumer goods, except automotive..... | 12 | 114.592 | 127.282 | 119.876 | 124.571 | 125.482 | 127.657 | 131.420 |
| Durable goods..... | 13 | 114.430 | 131.761 | 120.976 | 126.759 | 129.351 | 134.392 | 136.543 |
| Nondurable goods..... | 14 | 114.794 | 122.418 | 118.699 | 122.205 | 121.284 | 120.328 | 125.856 |
| Other..... | 15 | 82.849 | 91.016 | 79.678 | 86.428 | 89.947 | 96.451 | 91.240 |
| Exports of services ¹ | 16 | 107.119 | 113.528 | 110.275 | 113.578 | 113.466 | 113.738 | 113.328 |
| Transfers under U.S. military agency sales contracts..... | 17 | 109.063 | 129.492 | 102.854 | 130.929 | 129.799 | 140.491 | 116.747 |
| Travel..... | 18 | 86.103 | 94.063 | 87.680 | 91.515 | 97.286 | 94.305 | 93.148 |
| Passenger fares..... | 19 | 71.336 | 72.507 | 69.585 | 71.528 | 74.172 | 71.441 | 72.886 |
| Other transportation..... | 20 | 114.095 | 116.948 | 115.652 | 118.848 | 116.726 | 116.367 | 115.850 |
| Royalties and license fees..... | 21 | 112.513 | 123.250 | 122.327 | 125.453 | 123.092 | 123.679 | 120.774 |
| Other private services..... | 22 | 128.277 | 133.751 | 133.020 | 134.329 | 130.771 | 133.188 | 136.718 |
| Other..... | 23 | 87.180 | 83.354 | 86.799 | 83.962 | 83.478 | 83.536 | 82.439 |
| Imports of goods and services | 24 | 116.495 | 123.892 | 120.518 | 122.698 | 122.620 | 123.340 | 126.908 |
| Imports of goods ¹ | 25 | 116.830 | 124.894 | 121.221 | 123.629 | 123.276 | 124.335 | 128.336 |
| Foods, feeds, and beverages..... | 26 | 125.489 | 130.566 | 126.566 | 128.193 | 128.149 | 132.768 | 133.155 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 116.581 | 123.371 | 123.056 | 123.906 | 122.147 | 120.913 | 126.519 |
| Durable goods..... | 28 | 120.506 | 129.157 | 130.756 | 130.077 | 129.222 | 124.295 | 133.135 |
| Nondurable goods..... | 29 | 112.674 | 117.550 | 115.204 | 117.655 | 115.061 | 117.381 | 120.102 |
| Petroleum and products..... | 30 | 114.653 | 117.453 | 120.461 | 121.468 | 113.241 | 112.349 | 122.754 |
| Capital goods, except automotive..... | 31 | 108.366 | 120.709 | 113.386 | 114.567 | 121.102 | 122.410 | 124.756 |
| Civilian aircraft, engines, and parts..... | 32 | 84.021 | 86.608 | 94.338 | 86.296 | 94.661 | 81.094 | 84.381 |
| Computers, peripherals, and parts..... | 33 | 135.864 | 155.654 | 144.547 | 148.456 | 153.312 | 158.849 | 162.000 |
| Other..... | 34 | 102.418 | 113.783 | 105.640 | 107.251 | 113.892 | 116.010 | 117.977 |
| Automotive vehicles, engines, and parts..... | 35 | 113.697 | 118.396 | 114.924 | 114.910 | 114.591 | 119.416 | 124.667 |
| Consumer goods, except automotive..... | 36 | 134.127 | 145.593 | 139.158 | 145.361 | 145.355 | 144.085 | 147.569 |
| Durable goods..... | 37 | 137.064 | 152.586 | 144.531 | 152.426 | 148.975 | 152.871 | 156.071 |
| Nondurable goods..... | 38 | 131.025 | 138.145 | 133.436 | 137.826 | 141.490 | 134.740 | 138.524 |
| Other..... | 39 | 100.675 | 104.766 | 101.422 | 108.824 | 102.235 | 109.546 | 98.459 |
| Imports of services ¹ | 40 | 114.991 | 119.108 | 117.217 | 118.292 | 119.561 | 118.596 | 119.984 |
| Direct defense expenditures..... | 41 | 161.458 | 154.402 | 152.445 | 151.297 | 157.783 | 153.098 | 155.432 |
| Travel..... | 42 | 87.121 | 86.533 | 84.775 | 85.527 | 89.553 | 86.194 | 84.857 |
| Passenger fares..... | 43 | 84.924 | 88.417 | 86.307 | 86.591 | 91.456 | 87.748 | 87.872 |
| Other transportation..... | 44 | 111.057 | 111.358 | 115.167 | 119.024 | 108.733 | 106.445 | 111.229 |
| Royalties and license fees..... | 45 | 134.141 | 138.484 | 137.251 | 141.389 | 139.051 | 140.430 | 133.064 |
| Other private services..... | 46 | 144.069 | 160.438 | 153.722 | 153.352 | 158.364 | 162.639 | 167.395 |
| Other..... | 47 | 107.566 | 106.637 | 106.798 | 106.785 | 106.443 | 107.069 | 106.253 |
| Addenda: | | | | | | | | |
| Exports of durable goods..... | 48 | 97.626 | 106.774 | 99.728 | 101.255 | 105.279 | 107.900 | 112.661 |
| Exports of nondurable goods..... | 49 | 106.440 | 109.749 | 108.669 | 109.534 | 113.232 | 110.036 | 106.196 |
| Exports of agricultural goods ² | 50 | 96.291 | 103.293 | 101.886 | 100.098 | 106.598 | 104.594 | 101.883 |
| Exports of nonagricultural goods..... | 51 | 100.336 | 107.680 | 102.165 | 103.741 | 107.445 | 108.519 | 111.014 |
| Imports of durable goods..... | 52 | 115.721 | 125.766 | 120.641 | 122.806 | 124.189 | 126.364 | 129.703 |
| Imports of nondurable goods..... | 53 | 119.544 | 124.485 | 123.039 | 125.860 | 122.764 | 122.182 | 127.134 |
| Imports of nonpetroleum goods..... | 54 | 117.121 | 125.916 | 121.209 | 123.831 | 124.773 | 126.204 | 128.856 |

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Exports of goods and services | 1 | 104.999 | 108.867 | 106.366 | 107.559 | 108.534 | 109.323 | 110.052 |
| Exports of goods ¹ | 2 | 104.407 | 107.673 | 105.610 | 106.775 | 107.545 | 107.904 | 108.470 |
| Foods, feeds, and beverages..... | 3 | 123.155 | 120.326 | 116.306 | 117.757 | 121.287 | 121.797 | 120.462 |
| Industrial supplies and materials..... | 4 | 113.898 | 126.922 | 119.749 | 123.541 | 125.810 | 127.406 | 130.931 |
| Durable goods..... | 5 | 116.359 | 126.523 | 121.540 | 125.430 | 126.458 | 125.509 | 128.694 |
| Nondurable goods..... | 6 | 112.465 | 126.942 | 118.640 | 122.375 | 125.266 | 128.206 | 131.919 |
| Capital goods, except automotive..... | 7 | 97.646 | 97.860 | 97.956 | 98.070 | 98.032 | 97.893 | 97.446 |
| Civilian aircraft, engines, and parts..... | 8 | 117.202 | 122.098 | 119.483 | 121.143 | 121.645 | 122.282 | 123.321 |
| Computers, peripherals, and parts..... | 9 | 87.257 | 80.508 | 84.866 | 83.125 | 81.520 | 79.646 | 77.741 |
| Other..... | 10 | 95.847 | 96.679 | 96.359 | 96.590 | 96.783 | 96.873 | 96.468 |
| Automotive vehicles, engines, and parts..... | 11 | 102.363 | 103.533 | 102.833 | 103.176 | 103.379 | 103.607 | 103.970 |
| Consumer goods, except automotive..... | 12 | 100.638 | 101.766 | 101.006 | 101.681 | 101.760 | 101.718 | 101.903 |
| Durable goods..... | 13 | 100.586 | 101.636 | 100.999 | 101.437 | 101.562 | 101.745 | 101.802 |
| Nondurable goods..... | 14 | 100.674 | 101.877 | 100.985 | 101.927 | 101.955 | 101.643 | 101.981 |
| Other..... | 15 | 106.813 | 111.059 | 108.332 | 109.826 | 110.816 | 111.338 | 112.255 |
| Exports of services ¹ | 16 | 106.442 | 111.733 | 108.197 | 109.454 | 110.908 | 112.724 | 113.844 |
| Transfers under U.S. military agency sales contracts..... | 17 | 100.861 | 103.612 | 102.062 | 102.841 | 102.823 | 103.868 | 104.914 |
| Travel..... | 18 | 104.979 | 108.830 | 106.411 | 106.430 | 107.879 | 110.136 | 110.873 |
| Passenger fares..... | 19 | 127.788 | 137.800 | 132.658 | 138.653 | 138.401 | 141.421 | 132.725 |
| Other transportation..... | 20 | 108.406 | 122.947 | 111.929 | 114.440 | 120.029 | 125.056 | 132.262 |
| Royalties and license fees..... | 21 | 108.226 | 111.419 | 109.265 | 109.986 | 110.840 | 111.930 | 112.922 |
| Other private services..... | 22 | 103.710 | 107.352 | 104.997 | 105.930 | 106.879 | 107.902 | 108.697 |
| Other..... | 23 | 111.478 | 124.997 | 115.131 | 121.593 | 123.904 | 125.791 | 128.701 |
| Imports of goods and services | 24 | 104.571 | 110.937 | 107.026 | 107.783 | 109.925 | 112.413 | 113.626 |
| Imports of goods ¹ | 25 | 102.970 | 109.544 | 105.440 | 105.937 | 108.473 | 111.228 | 112.538 |
| Foods, feeds, and beverages..... | 26 | 107.701 | 113.793 | 110.535 | 112.470 | 114.158 | 113.245 | 115.298 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 111.756 | 123.182 | 115.999 | 118.540 | 120.380 | 122.184 | 131.625 |
| Durable goods..... | 28 | 111.841 | 118.313 | 115.548 | 118.640 | 118.985 | 117.010 | 118.618 |
| Nondurable goods..... | 29 | 111.452 | 128.526 | 116.336 | 118.226 | 121.804 | 127.914 | 146.161 |
| Petroleum and products..... | 30 | 130.962 | 178.370 | 148.562 | 145.021 | 168.679 | 199.998 | 199.781 |
| Capital goods, except automotive..... | 31 | 91.329 | 90.739 | 90.890 | 91.273 | 91.259 | 90.462 | 89.961 |
| Civilian aircraft, engines, and parts..... | 32 | 109.646 | 113.770 | 111.461 | 112.647 | 113.257 | 114.290 | 114.888 |
| Computers, peripherals, and parts..... | 33 | 72.678 | 66.853 | 70.219 | 69.000 | 67.983 | 65.933 | 64.496 |
| Other..... | 34 | 97.484 | 99.236 | 97.892 | 99.046 | 99.507 | 99.233 | 99.156 |
| Automotive vehicles, engines, and parts..... | 35 | 102.483 | 103.581 | 103.293 | 103.395 | 103.512 | 103.646 | 103.769 |
| Consumer goods, except automotive..... | 36 | 98.626 | 99.516 | 98.757 | 99.600 | 99.598 | 99.467 | 99.400 |
| Durable goods..... | 37 | 96.426 | 96.674 | 96.593 | 96.980 | 96.811 | 96.456 | 96.449 |
| Nondurable goods..... | 38 | 101.064 | 102.743 | 101.151 | 102.554 | 102.756 | 102.903 | 102.758 |
| Other..... | 39 | 104.105 | 107.658 | 105.353 | 106.609 | 107.148 | 107.489 | 109.387 |
| Imports of services ¹ | 40 | 113.012 | 118.204 | 115.883 | 117.585 | 117.531 | 118.523 | 119.176 |
| Direct defense expenditures..... | 41 | 134.692 | 146.027 | 143.200 | 149.143 | 142.822 | 147.275 | 144.869 |
| Travel..... | 42 | 116.432 | 121.774 | 121.450 | 122.798 | 122.123 | 121.366 | 120.808 |
| Passenger fares..... | 43 | 114.973 | 119.834 | 118.081 | 120.170 | 118.945 | 117.735 | 122.487 |
| Other transportation..... | 44 | 117.736 | 128.135 | 121.530 | 123.945 | 126.377 | 130.017 | 132.200 |
| Royalties and license fees..... | 45 | 108 | | | | | | |

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product
[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Exports of goods and services | 1 | 1,173.8 | 1,301.2 | 1,217.1 | 1,253.2 | 1,297.1 | 1,314.6 | 1,339.8 |
| Exports of goods ¹ | 2 | 818.1 | 905.6 | 845.0 | 865.4 | 904.7 | 914.8 | 937.4 |
| Foods, feeds, and beverages.... | 3 | 56.6 | 59.7 | 57.4 | 56.8 | 62.7 | 59.9 | 59.4 |
| Industrial supplies and materials..... | 4 | 199.5 | 226.9 | 211.2 | 218.0 | 230.3 | 230.8 | 228.4 |
| Durable goods..... | 5 | 67.8 | 79.8 | 71.9 | 73.9 | 78.0 | 81.2 | 86.0 |
| Nondurable goods..... | 6 | 131.7 | 147.1 | 139.3 | 144.1 | 152.3 | 149.6 | 142.4 |
| Capital goods, except automotive..... | 7 | 331.5 | 361.6 | 337.3 | 341.7 | 360.6 | 363.2 | 381.0 |
| Civilian aircraft, engines, and parts..... | 8 | 50.0 | 60.2 | 50.9 | 53.9 | 63.7 | 59.4 | 63.9 |
| Computers, peripherals, and parts..... | 9 | 42.8 | 45.5 | 43.6 | 44.0 | 45.8 | 46.7 | 45.4 |
| Other..... | 10 | 238.7 | 255.9 | 242.8 | 243.9 | 251.1 | 257.1 | 271.7 |
| Automotive vehicles, engines, and parts..... | 11 | 89.3 | 98.0 | 93.7 | 94.8 | 93.9 | 98.6 | 104.8 |
| Consumer goods, except automotive..... | 12 | 103.1 | 115.8 | 108.2 | 113.2 | 114.1 | 116.0 | 119.7 |
| Durable goods..... | 13 | 53.8 | 62.5 | 57.1 | 60.0 | 61.4 | 63.9 | 64.9 |
| Nondurable goods..... | 14 | 49.3 | 53.2 | 51.2 | 53.2 | 52.8 | 52.2 | 54.8 |
| Other..... | 15 | 38.2 | 43.6 | 37.2 | 40.9 | 43.0 | 46.3 | 44.2 |
| Exports of services ¹ | 16 | 355.7 | 395.6 | 372.1 | 387.7 | 392.5 | 399.9 | 402.4 |
| Transfers under U.S. military agency sales contracts..... | 17 | 14.1 | 17.2 | 13.5 | 17.3 | 17.1 | 18.7 | 15.7 |
| Travel..... | 18 | 74.5 | 84.4 | 76.9 | 80.3 | 86.5 | 85.6 | 85.1 |
| Passenger fares..... | 19 | 18.9 | 20.7 | 19.1 | 20.5 | 21.2 | 20.9 | 20.0 |
| Other transportation..... | 20 | 36.9 | 42.8 | 38.6 | 40.5 | 41.7 | 43.4 | 45.7 |
| Royalties and license fees..... | 21 | 52.6 | 59.4 | 57.8 | 59.7 | 59.0 | 59.8 | 59.0 |
| Other private services..... | 22 | 145.4 | 156.9 | 152.7 | 155.5 | 152.8 | 157.1 | 162.4 |
| Other..... | 23 | 13.3 | 14.2 | 13.7 | 14.0 | 14.1 | 14.4 | 14.5 |
| Imports of goods and services | 24 | 1,797.8 | 2,027.7 | 1,902.5 | 1,950.6 | 1,988.1 | 2,045.1 | 2,126.9 |
| Imports of goods ¹ | 25 | 1,495.9 | 1,700.7 | 1,588.4 | 1,627.6 | 1,661.8 | 1,718.6 | 1,794.8 |
| Foods, feeds, and beverages.... | 26 | 62.1 | 68.3 | 64.3 | 66.3 | 67.3 | 69.1 | 70.6 |
| Industrial supplies and materials, except petroleum and products..... | 27 | 225.1 | 262.2 | 246.2 | 253.3 | 253.6 | 254.8 | 287.2 |
| Durable goods..... | 28 | 119.2 | 134.7 | 133.2 | 136.1 | 135.5 | 128.2 | 139.2 |
| Nondurable goods..... | 29 | 105.9 | 127.5 | 113.0 | 117.2 | 118.1 | 126.6 | 148.0 |
| Petroleum and products..... | 30 | 180.5 | 251.5 | 215.1 | 211.7 | 229.6 | 270.1 | 294.7 |
| Capital goods, except automotive..... | 31 | 343.5 | 380.1 | 357.7 | 363.0 | 383.6 | 384.4 | 389.6 |
| Civilian aircraft, engines, and parts..... | 32 | 24.3 | 26.0 | 27.7 | 25.6 | 28.2 | 24.4 | 25.5 |
| Computers, peripherals, and parts..... | 33 | 88.6 | 93.5 | 91.3 | 92.1 | 93.7 | 94.2 | 93.9 |
| Other..... | 34 | 230.5 | 260.7 | 238.8 | 245.3 | 261.7 | 265.8 | 270.1 |
| Automotive vehicles, engines, and parts..... | 35 | 228.2 | 240.2 | 232.5 | 232.7 | 232.3 | 242.4 | 253.4 |
| Consumer goods, except automotive..... | 36 | 373.1 | 408.6 | 387.6 | 408.3 | 408.3 | 404.2 | 413.7 |
| Durable goods..... | 37 | 197.6 | 220.6 | 208.8 | 221.1 | 215.7 | 220.5 | 225.1 |
| Nondurable goods..... | 38 | 175.4 | 188.0 | 178.8 | 187.2 | 192.6 | 183.7 | 188.6 |
| Other..... | 39 | 83.4 | 89.7 | 85.0 | 92.3 | 87.2 | 93.7 | 85.7 |
| Imports of services ¹ | 40 | 301.9 | 327.0 | 314.1 | 323.0 | 326.3 | 326.4 | 332.1 |
| Direct defense expenditures..... | 41 | 29.3 | 30.4 | 29.5 | 30.5 | 30.4 | 30.4 | 30.4 |
| Travel..... | 42 | 65.6 | 68.2 | 66.6 | 68.0 | 70.8 | 67.7 | 66.3 |
| Passenger fares..... | 43 | 23.7 | 25.7 | 24.7 | 25.3 | 26.4 | 25.1 | 26.1 |
| Other transportation..... | 44 | 54.2 | 59.0 | 57.9 | 61.1 | 56.9 | 57.3 | 60.9 |
| Royalties and license fees..... | 45 | 23.9 | 25.4 | 24.7 | 25.6 | 25.4 | 25.9 | 24.7 |
| Other private services..... | 46 | 95.7 | 108.4 | 101.0 | 102.9 | 106.7 | 110.2 | 113.8 |
| Other..... | 47 | 9.5 | 9.8 | 9.7 | 9.8 | 9.8 | 9.9 | 9.9 |
| Addenda: | | | | | | | | |
| Exports of durable goods..... | 48 | 561.4 | 623.7 | 578.5 | 590.9 | 615.3 | 630.0 | 658.8 |
| Exports of nondurable goods.... | 49 | 256.7 | 281.8 | 266.5 | 274.5 | 289.3 | 284.8 | 278.7 |
| Exports of agricultural goods ² | 50 | 62.9 | 65.8 | 62.6 | 62.3 | 68.6 | 67.3 | 65.2 |
| Exports of nonagricultural goods..... | 51 | 755.1 | 839.8 | 782.5 | 803.1 | 836.1 | 847.5 | 872.3 |
| Imports of durable goods..... | 52 | 930.2 | 1,020.5 | 974.7 | 999.0 | 1,010.7 | 1,022.4 | 1,050.1 |
| Imports of nondurable goods.... | 53 | 565.7 | 680.2 | 613.7 | 628.6 | 651.1 | 696.3 | 744.7 |
| Imports of nonpetroleum goods | 54 | 1,315.4 | 1,449.2 | 1,373.3 | 1,415.9 | 1,432.2 | 1,448.6 | 1,500.1 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable non-automotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Exports of goods and services | 1 | 1,117.9 | 1,195.3 | 1,144.5 | 1,165.3 | 1,195.4 | 1,202.7 | 1,217.6 |
| Exports of goods ¹ | 2 | 783.6 | 841.1 | 800.3 | 810.7 | 841.3 | 847.9 | 864.4 |
| Foods, feeds, and beverages.... | 3 | 45.9 | 49.4 | 49.2 | 48.1 | 51.5 | 49.0 | 49.2 |
| Industrial supplies and materials..... | 4 | 175.2 | 178.8 | 176.4 | 176.5 | 183.2 | 181.2 | 174.5 |
| Durable goods..... | 5 | 58.3 | 63.0 | 59.1 | 59.0 | 61.7 | 64.7 | 66.8 |
| Nondurable goods..... | 6 | 117.1 | 116.0 | 117.5 | 117.8 | 121.7 | 116.7 | 108.0 |
| Capital goods, except automotive..... | 7 | 339.5 | 369.6 | 344.3 | 348.5 | 367.9 | 371.1 | 391.0 |
| Civilian aircraft, engines, and parts..... | 8 | 42.6 | 49.3 | 42.6 | 44.5 | 52.4 | 48.6 | 51.8 |
| Computers, peripherals, and parts ² | 9 | | | | | | | |
| Other..... | 10 | 249.0 | 264.8 | 252.0 | 252.5 | 259.5 | 265.5 | 281.6 |
| Automotive vehicles, engines, and parts..... | 11 | 87.2 | 94.7 | 91.1 | 91.9 | 90.8 | 95.1 | 100.8 |
| Consumer goods, except automotive..... | 12 | 102.4 | 113.8 | 107.1 | 111.3 | 112.2 | 114.1 | 117.5 |
| Durable goods..... | 13 | 53.4 | 61.5 | 56.5 | 59.2 | 60.4 | 62.8 | 63.8 |
| Nondurable goods..... | 14 | 49.0 | 52.2 | 50.7 | 52.1 | 51.8 | 51.3 | 53.7 |
| Other..... | 15 | 35.7 | 39.2 | 34.4 | 37.3 | 38.8 | 41.6 | 39.3 |
| Exports of services ¹ | 16 | 334.1 | 354.1 | 344.0 | 354.3 | 353.9 | 354.8 | 353.5 |
| Transfers under U.S. military agency sales contracts..... | 17 | 14.0 | 16.6 | 13.2 | 16.8 | 16.7 | 18.0 | 15.0 |
| Travel..... | 18 | 70.9 | 77.5 | 72.2 | 75.4 | 80.2 | 77.7 | 76.8 |
| Passenger fares..... | 19 | 14.8 | 15.0 | 14.4 | 14.8 | 15.3 | 14.8 | 15.1 |
| Other transportation..... | 20 | 34.0 | 34.9 | 34.5 | 35.4 | 34.8 | 34.7 | 34.5 |
| Royalties and license fees..... | 21 | 48.6 | 53.3 | 52.9 | 54.2 | 53.2 | 53.5 | 52.2 |
| Other private services..... | 22 | 140.2 | 146.2 | 145.4 | 146.8 | 143.0 | 145.6 | 149.5 |
| Other..... | 23 | 11.9 | 11.4 | 11.9 | 11.5 | 11.4 | 11.4 | 11.3 |
| Residual..... | 24 | -3.8 | -6.2 | -4.4 | -4.9 | -3.9 | -6.9 | -10.2 |
| Imports of goods and services | 25 | 1,719.2 | 1,828.3 | 1,778.6 | 1,810.7 | 1,809.6 | 1,820.2 | 1,872.9 |
| Imports of goods ¹ | 26 | 1,452.7 | 1,553.0 | 1,507.3 | 1,537.3 | 1,532.9 | 1,546.1 | 1,595.8 |
| Foods, feeds, and beverages.... | 27 | 57.7 | 60.0 | 58.2 | 58.9 | 58.9 | 61.0 | 61.2 |
| Industrial supplies and materials, except petroleum and products..... | 28 | 201.5 | 213.2 | 212.6 | 214.1 | 211.1 | 208.9 | 218.6 |
| Durable goods..... | 29 | 106.6 | 114.2 | 115.6 | 115.0 | 114.2 | 109.9 | 117.7 |
| Nondurable goods..... | 30 | 95.1 | 99.2 | 97.2 | 99.3 | 97.1 | 99.0 | 101.3 |
| Petroleum and products..... | 31 | 137.8 | 141.2 | 144.8 | 146.0 | 136.1 | 135.0 | 147.5 |
| Capital goods, except automotive..... | 32 | 376.1 | 418.9 | 393.5 | 397.6 | 420.3 | 424.8 | 432.9 |
| Civilian aircraft, engines, and parts..... | 33 | 22.2 | 22.8 | 24.9 | 22.8 | 25.0 | 21.4 | 22.3 |
| Computers, peripherals, and parts ² | 34 | | | | | | | |
| Other..... | 35 | 236.5 | 262.7 | 243.9 | 247.6 | 263.0 | 267.9 | 272.4 |
| Automotive vehicles, engines, and parts..... | 36 | 222.7 | 231.9 | 225.1 | 225.1 | 224.5 | 233.9 | 244.2 |
| Consumer goods, except automotive..... | 37 | 378.3 | 410.6 | 392.4 | 409.9 | 409.9 | 406.3 | 416.2 |
| Durable goods..... | 38 | 205.0 | 228.2 | 216.1 | 227.9 | 222.8 | 228.6 | 233.4 |
| Nondurable goods..... | 39 | 173.6 | 183.0 | 176.8 | 182.6 | 187.4 | 178.5 | 183.5 |
| Other..... | 40 | 80.1 | 83.4 | 80.7 | 86.6 | 81.4 | 87.2 | 78.4 |
| Imports of services ¹ | 41 | 267.1 | 276.7 | 272.3 | 274.8 | 277.7 | 275.5 | 278.7 |
| Direct defense expenditures..... | 42 | 21.8 | 20.8 | 20.5 | 20.4 | 21.3 | 20.6 | 20.9 |
| Travel..... | 43 | 56.4 | 56.0 | 54.9 | 55.3 | 57.9 | 55.8 | 54.9 |
| Passenger fares..... | 44 | 20.6 | 21.5 | 21.0 | 21.0 | 22.2 | 21.3 | 21.3 |
| Other transportation..... | 45 | 46.0 | 46.1 | 47.7 | 49.3 | 45.0 | 44.1 | 46.1 |
| Royalties and license fees..... | 46 | 22.1 | 22.8 | 22.6 | 23.3 | 22.9 | 23.1 | 21.9 |
| Other private services..... | 47 | 92.2 | 102.7 | 98.4 | 98.2 | 101.4 | 104.1 | 107.2 |
| Other..... | 48 | 8.5 | 8.4 | 8.5 | 8.5 | 8.4 | 8.5 | 8.4 |
| Residual..... | 49 | -7.7 | -16.3 | -8.0 | -10.4 | -17.5 | -22.3 | -15.1 |
| Addenda: | | | | | | | | |
| Exports of durable goods..... | 50 | 555.7 | 607.8 | 567.7 | 576.4 | 599.3 | 614.2 | 641.3 |
| Exports of nondurable goods.... | 51 | 229.0 | 236.1 | 233.8 | 235.6 | 243.6 | 236.7 | 228.4 |
| Exports of agricultural goods ³ | 52 | 50.8 | 54.5 | 53.8 | 52.9 | 56.3 | 55.2 | 53.8 |
| Exports of nonagricultural goods..... | 53 | 734.0 | 787.7 | 747.4 | 758.9 | 786.0 | 793.9 | 812.1 |
| Imports of durable goods..... | 54 | 949.7 | 1,032.1 | 990.1 | 1,007.8 | 1,019.2 | 1,037.0 | 1,064.4 |
| Imports of nondurable goods.... | 55 | 505.4 | 526.3 | 520.2 | 532.1 | 519.0 | 516.6 | 537.5 |
| Imports of nonpetroleum goods | 56 | 1,315.6 | 1,414.4 | 1,361.5 | 1,391.0 | 1,401.6 | 1,417.6 | 1,447.4 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Gross saving | 1 | 1,572.0 | 1,680.2 | 1,617.0 | 1,635.5 | 1,628.4 | 1,718.2 | 1,738.7 |
| Net saving | 2 | 136.8 | 106.1 | 174.9 | 187.1 | 171.2 | -145.6 | 211.9 |
| Net private saving..... | 3 | 549.1 | 426.2 | 542.6 | 478.1 | 447.2 | 268.7 | 510.6 |
| Personal saving..... | 4 | 151.8 | -33.5 | 205.4 | 47.4 | -21.5 | -143.9 | -15.8 |
| Undistributed corporate profits with inventory valuation and capital consumption adjustments..... | 5 | 397.3 | 459.6 | 337.2 | 430.7 | 468.7 | 412.6 | 526.4 |
| Undistributed profits..... | 6 | 295.2 | 546.0 | 241.8 | 520.8 | 533.4 | 512.2 | 617.6 |
| Inventory valuation adjustment..... | 7 | -39.6 | -31.5 | -44.4 | -39.1 | -18.9 | -27.5 | -40.4 |
| Capital consumption adjustment..... | 8 | 141.8 | -54.9 | 139.8 | -51.0 | -45.8 | -72.1 | -50.7 |
| Wage accruals less disbursements..... | 9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net government saving..... | 10 | -412.3 | -320.0 | -367.7 | -290.9 | -276.1 | -414.3 | -298.8 |
| Federal..... | 11 | -406.5 | -323.0 | -371.6 | -298.3 | -297.3 | -407.9 | -288.6 |
| State and local..... | 12 | -5.9 | 3.0 | 4.0 | 7.4 | 21.3 | -6.4 | -10.2 |
| Consumption of fixed capital | 13 | 1,435.3 | 1,574.1 | 1,442.0 | 1,448.4 | 1,457.2 | 1,863.8 | 1,526.9 |
| Private..... | 14 | 1,206.2 | 1,327.0 | 1,207.6 | 1,210.9 | 1,216.9 | 1,603.6 | 1,276.7 |
| Domestic business..... | 15 | 973.3 | 1,041.8 | 978.4 | 980.4 | 984.5 | 1,177.9 | 1,024.4 |
| Households and institutions..... | 16 | 232.8 | 285.2 | 229.2 | 230.5 | 232.4 | 425.7 | 252.3 |
| Government..... | 17 | 229.1 | 247.0 | 234.5 | 237.5 | 240.4 | 260.2 | 250.1 |
| Federal..... | 18 | 93.8 | 98.3 | 95.9 | 96.9 | 97.7 | 99.2 | 99.5 |
| State and local..... | 19 | 135.3 | 148.7 | 138.6 | 140.6 | 142.6 | 161.0 | 150.6 |
| Gross domestic investment, capital account transactions, and net lending, NIPAs | 20 | 1,648.9 | 1,723.0 | 1,647.6 | 1,675.0 | 1,706.6 | 1,762.5 | 1,747.9 |
| Gross domestic investment..... | 21 | 2,300.6 | 2,505.3 | 2,386.2 | 2,441.9 | 2,453.5 | 2,503.6 | 2,622.2 |
| Gross private domestic investment..... | 22 | 1,928.1 | 2,105.0 | 2,004.5 | 2,058.5 | 2,054.4 | 2,099.5 | 2,207.5 |
| Gross government investment..... | 23 | 372.5 | 400.3 | 381.7 | 383.4 | 399.1 | 404.1 | 414.8 |
| Capital account transactions (net) ¹ | 24 | 1.6 | 4.7 | 1.8 | 17.3 | 0.5 | 0.5 | 0.5 |
| Net lending or net borrowing (-), NIPAs..... | 25 | -653.4 | -787.0 | -740.4 | -784.3 | -747.3 | -741.6 | -874.8 |
| Statistical discrepancy | 26 | 76.8 | 42.8 | 30.6 | 39.4 | 78.3 | 44.3 | 9.2 |
| Addenda: | | | | | | | | |
| Gross private saving..... | 27 | 1,755.3 | 1,753.2 | 1,750.2 | 1,688.9 | 1,664.1 | 1,872.4 | 1,787.4 |
| Gross government saving..... | 28 | -183.2 | -73.0 | -133.2 | -53.4 | -35.7 | -154.2 | -48.6 |
| Federal..... | 29 | -312.7 | -224.7 | -275.7 | -201.4 | -199.6 | -308.8 | -189.0 |
| State and local..... | 30 | 129.4 | 151.7 | 142.5 | 148.0 | 163.9 | 154.6 | 140.4 |
| Net domestic investment..... | 31 | 865.3 | 931.2 | 944.2 | 993.5 | 996.3 | 639.8 | 1,095.3 |
| Gross saving as a percentage of gross national income | 32 | 13.4 | 13.5 | 13.5 | 13.4 | 13.2 | 13.6 | 13.6 |
| Net saving as a percentage of gross national income | 33 | 1.2 | 0.9 | 1.5 | 1.5 | 1.4 | -1.2 | 1.7 |

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|-------------|-------------|-------------------------------------|-------------|-------------|-------------|------------|
| | | | | 2004 | 2005 | | | |
| | | | | | IV | I | II | III | IV |
| Private fixed investment | 1 | 9.7 | 8.1 | 7.2 | 7.0 | 9.5 | 8.0 | 3.9 |
| Nonresidential | 2 | 9.4 | 8.6 | 10.4 | 5.7 | 8.8 | 8.5 | 4.5 |
| Structures | 3 | 2.2 | 2.0 | 4.7 | -2.0 | 2.7 | 2.2 | 3.1 |
| Commercial and health care..... | 4 | 2.2 | 0.1 | -8.4 | 3.3 | 0.5 | 1.7 | -1.6 |
| Manufacturing..... | 5 | 4.8 | 16.3 | 94.2 | 9.9 | -2.9 | -6.7 | 15.5 |
| Power and communication..... | 6 | -11.7 | -8.9 | -5.8 | 4.5 | -22.8 | -14.5 | -1.9 |
| Mining exploration, shafts, and wells..... | 7 | 16.4 | 16.5 | 32.7 | -3.9 | 40.9 | 17.7 | 16.4 |
| Other structures ¹ | 8 | 0.5 | -5.5 | -3.5 | -17.1 | -8.2 | -0.9 | -5.8 |
| Equipment and software | 9 | 11.9 | 10.9 | 12.4 | 8.3 | 10.9 | 10.6 | 5.0 |
| Information processing equipment and software..... | 10 | 13.6 | 13.0 | 9.2 | 20.3 | 14.5 | 11.1 | 8.4 |
| Computers and peripheral equipment..... | 11 | 27.5 | 32.9 | 39.9 | 45.5 | 31.7 | 13.9 | 39.3 |
| Software ² | 12 | 7.4 | 11.2 | 6.1 | 15.2 | 20.1 | 9.0 | 6.0 |
| Other ³ | 13 | 13.7 | 5.2 | -1.5 | 13.0 | 0.5 | 11.8 | -3.8 |
| Industrial equipment..... | 14 | 3.4 | 7.0 | 4.8 | 18.8 | -18.9 | 16.7 | 13.5 |
| Transportation equipment..... | 15 | 12.7 | 13.2 | 32.8 | -11.2 | 27.4 | 13.9 | -12.7 |
| Other equipment ⁴ | 16 | 14.8 | 6.6 | 10.2 | -10.0 | 18.5 | 1.1 | 7.2 |
| Residential | 17 | 10.3 | 7.1 | 1.6 | 9.5 | 10.8 | 7.3 | 2.8 |
| Structures | 18 | 10.3 | 7.2 | 1.5 | 9.6 | 11.0 | 7.4 | 2.7 |
| Permanent site..... | 19 | 12.0 | 7.2 | 0.6 | 14.2 | 3.8 | 7.2 | 7.6 |
| Single family..... | 20 | 12.8 | 6.3 | 0.0 | 11.3 | 3.6 | 7.1 | 7.3 |
| Multifamily..... | 21 | 4.2 | 16.0 | 6.8 | 45.3 | 5.1 | 7.5 | 10.8 |
| Other structures ⁵ | 22 | 7.6 | 7.1 | 3.0 | 2.3 | 23.9 | 7.7 | -5.0 |
| Equipment | 23 | 10.2 | 4.2 | 8.8 | -0.3 | 1.2 | 2.0 | 9.9 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures..... | 24 | 7.6 | 5.6 | 2.5 | 5.9 | 8.4 | 5.8 | 2.9 |
| Private fixed investment in equipment and software..... | 25 | 11.9 | 10.8 | 12.4 | 8.2 | 10.8 | 10.5 | 5.1 |
| Private fixed investment in new structures ⁶ | 26 | 6.7 | 5.0 | 3.3 | 7.4 | 2.6 | 4.9 | 6.9 |
| Nonresidential structures..... | 27 | 2.1 | 2.1 | 5.2 | -2.1 | 2.7 | 2.1 | 3.0 |
| Residential structures..... | 28 | 9.3 | 6.6 | 2.3 | 12.6 | 2.6 | 6.4 | 9.0 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Percent change at annual rate: | | | | | | | | |
| Private fixed investment | 1 | 9.7 | 8.1 | 7.2 | 7.0 | 9.5 | 8.0 | 3.9 |
| Percentage points at annual rates: | | | | | | | | |
| Nonresidential | 2 | 6.07 | 5.50 | 6.59 | 3.64 | 5.66 | 5.38 | 2.87 |
| Structures | 3 | 0.37 | 0.33 | 0.75 | -0.32 | 0.44 | 0.36 | 0.51 |
| Commercial and health care | 4 | 0.15 | 0.01 | -0.57 | 0.21 | 0.03 | 0.11 | -0.10 |
| Manufacturing | 5 | 0.05 | 0.16 | 0.69 | 0.11 | -0.03 | -0.07 | 0.16 |
| Power and communication ... | 6 | -0.31 | -0.19 | -0.12 | 0.09 | -0.51 | -0.28 | -0.03 |
| Mining exploration, shafts, and wells | 7 | 0.46 | 0.54 | 0.87 | -0.13 | 1.21 | 0.64 | 0.67 |
| Other structures ¹ | 8 | 0.02 | -0.19 | -0.12 | -0.60 | -0.26 | -0.03 | -0.17 |
| Equipment and software | 9 | 5.71 | 5.17 | 5.83 | 3.96 | 5.22 | 5.02 | 2.36 |
| Information processing equipment and software ... | 10 | 3.25 | 3.02 | 2.15 | 4.43 | 3.31 | 2.57 | 1.90 |
| Computers and peripheral equipment | 11 | 1.23 | 1.49 | 1.71 | 1.94 | 1.46 | 0.88 | 1.68 |
| Software ² | 12 | 0.74 | 1.04 | 0.58 | 1.35 | 1.80 | 0.86 | 0.56 |
| Other ³ | 13 | 1.28 | 0.49 | -0.14 | 1.14 | 0.05 | 1.03 | -0.34 |
| Industrial equipment | 14 | 0.28 | 0.54 | 0.38 | 1.40 | -1.62 | 1.21 | 0.98 |
| Transportation equipment | 15 | 0.99 | 1.06 | 2.45 | -0.99 | 2.07 | 1.13 | -1.10 |
| Other equipment ⁴ | 16 | 1.19 | 0.55 | 0.85 | -0.88 | 1.46 | 0.10 | 0.58 |
| Residential | 17 | 3.62 | 2.59 | 0.59 | 3.36 | 3.88 | 2.66 | 1.03 |
| Structures | 18 | 3.57 | 2.57 | 0.55 | 3.36 | 3.88 | 2.65 | 0.99 |
| Permanent site | 19 | 2.55 | 1.61 | 0.14 | 3.06 | 0.87 | 1.60 | 1.68 |
| Single family | 20 | 2.46 | 1.28 | 0.00 | 2.23 | 0.75 | 1.44 | 1.44 |
| Multifamily | 21 | 0.09 | 0.33 | 0.14 | 0.83 | 0.12 | 0.17 | 0.23 |
| Other structures ⁵ | 22 | 1.02 | 0.96 | 0.41 | 0.31 | 3.01 | 1.05 | -0.69 |
| Equipment | 23 | 0.05 | 0.02 | 0.04 | 0.00 | 0.01 | 0.01 | 0.04 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 24 | 3.94 | 2.90 | 1.30 | 3.04 | 4.32 | 3.01 | 1.50 |
| Private fixed investment in equipment and software | 25 | 5.75 | 5.19 | 5.87 | 3.96 | 5.23 | 5.03 | 2.40 |
| Private fixed investment in new structures ⁶ | 26 | 3.15 | 2.36 | 1.55 | 3.42 | 1.27 | 2.32 | 3.17 |
| Nonresidential structures | 27 | 0.35 | 0.34 | 0.83 | -0.33 | 0.43 | 0.35 | 0.50 |
| Residential structures | 28 | 2.80 | 2.02 | 0.72 | 3.75 | 0.84 | 1.97 | 2.68 |

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Private fixed investment | 1 | 104.534 | 112.990 | 107.880 | 109.722 | 112.252 | 114.443 | 115.544 |
| Nonresidential | 2 | 96.314 | 104.622 | 100.246 | 101.633 | 103.806 | 105.935 | 107.116 |
| Structures | 3 | 79.314 | 80.925 | 80.554 | 80.145 | 80.680 | 81.123 | 81.753 |
| Commercial and health care | 4 | 76.354 | 76.464 | 75.693 | 76.307 | 76.404 | 76.732 | 76.414 |
| Manufacturing | 5 | 50.864 | 59.153 | 58.065 | 59.452 | 59.019 | 58.004 | 60.138 |
| Power and communication ... | 6 | 76.316 | 69.532 | 73.642 | 74.454 | 69.782 | 67.109 | 66.785 |
| Mining exploration, shafts, and wells | 7 | 123.477 | 143.882 | 132.002 | 130.707 | 142.413 | 148.341 | 154.068 |
| Other structures ¹ | 8 | 77.197 | 72.927 | 78.030 | 74.460 | 72.888 | 72.717 | 71.643 |
| Equipment and software | 9 | 103.126 | 114.355 | 108.201 | 110.376 | 113.274 | 116.170 | 117.600 |
| Information processing equipment and software ... | 10 | 111.723 | 126.297 | 115.408 | 120.857 | 125.013 | 128.350 | 130.969 |
| Computers and peripheral equipment | 11 | 154.137 | 204.908 | 170.366 | 187.116 | 200.445 | 207.082 | 224.990 |
| Software ² | 12 | 107.171 | 119.140 | 109.464 | 113.411 | 118.726 | 121.318 | 123.106 |
| Other ³ | 13 | 99.409 | 104.590 | 100.162 | 103.280 | 103.420 | 106.346 | 105.314 |
| Industrial equipment | 14 | 87.556 | 93.652 | 90.762 | 94.766 | 89.922 | 93.461 | 96.458 |
| Transportation equipment | 15 | 86.219 | 97.632 | 95.313 | 92.529 | 98.301 | 101.543 | 98.154 |
| Other equipment ⁴ | 16 | 114.335 | 121.843 | 120.448 | 117.325 | 122.398 | 122.743 | 124.908 |
| Residential | 17 | 125.714 | 134.678 | 127.772 | 130.695 | 134.100 | 136.484 | 137.434 |
| Structures | 18 | 125.784 | 134.799 | 127.819 | 130.781 | 134.226 | 136.633 | 137.557 |
| Permanent site | 19 | 128.605 | 137.854 | 130.654 | 135.073 | 136.336 | 138.717 | 141.292 |
| Single family | 20 | 129.876 | 138.048 | 131.747 | 135.332 | 136.549 | 138.923 | 141.387 |
| Multifamily | 21 | 117.433 | 136.278 | 121.052 | 132.906 | 134.579 | 137.029 | 140.597 |
| Other structures ⁵ | 22 | 121.390 | 130.009 | 123.390 | 124.080 | 130.919 | 133.368 | 131.669 |
| Equipment | 23 | 121.085 | 126.214 | 124.989 | 124.882 | 125.251 | 125.858 | 128.867 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 24 | 106.293 | 112.199 | 107.995 | 109.546 | 111.766 | 113.340 | 114.142 |
| Private fixed investment in equipment and software | 25 | 103.272 | 114.453 | 108.338 | 110.496 | 113.373 | 116.251 | 117.694 |
| Private fixed investment in new structures ⁶ | 26 | 103.392 | 108.561 | 105.045 | 106.933 | 107.626 | 108.929 | 110.756 |
| Nonresidential structures | 27 | 79.452 | 81.102 | 80.761 | 80.340 | 80.869 | 81.295 | 81.905 |
| Residential structures | 28 | 123.099 | 131.163 | 125.033 | 128.809 | 129.639 | 131.673 | 134.531 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Private fixed investment | 1 | 106.697 | 109.970 | 107.831 | 108.522 | 109.254 | 110.318 | 111.787 |
| Nonresidential | 2 | 101.025 | 103.161 | 101.455 | 102.244 | 102.715 | 103.358 | 104.327 |
| Structures | 3 | 120.124 | 132.228 | 122.827 | 125.876 | 128.886 | 133.914 | 140.234 |
| Commercial and health care | 4 | 116.112 | 123.788 | 118.912 | 120.213 | 122.191 | 124.881 | 127.868 |
| Manufacturing..... | 5 | 113.535 | 121.440 | 116.655 | 117.930 | 119.871 | 122.514 | 125.446 |
| Power and communication... | 6 | 111.944 | 118.317 | 114.659 | 116.260 | 117.815 | 118.698 | 120.493 |
| Mining exploration, shafts, and wells..... | 7 | 167.444 | 207.918 | 170.310 | 183.991 | 194.012 | 214.024 | 239.646 |
| Other structures ¹ | 8 | 114.805 | 121.536 | 117.171 | 118.366 | 120.104 | 122.514 | 125.160 |
| Equipment and software..... | 9 | 95.022 | 94.661 | 94.854 | 95.067 | 94.910 | 94.491 | 94.174 |
| Information processing equipment and software... Computers and peripheral equipment | 10 | 85.559 | 82.801 | 84.540 | 83.958 | 83.222 | 82.382 | 81.641 |
| Software ² | 11 | 58.577 | 50.894 | 56.274 | 53.972 | 51.837 | 49.866 | 47.903 |
| Other ³ | 12 | 94.540 | 94.256 | 93.892 | 94.243 | 94.354 | 94.203 | 94.223 |
| Industrial equipment | 13 | 93.659 | 93.297 | 93.418 | 93.564 | 93.436 | 93.149 | 93.037 |
| Transportation equipment | 14 | 104.261 | 108.176 | 105.639 | 106.962 | 108.209 | 108.453 | 109.080 |
| Other equipment ⁴ | 15 | 109.542 | 109.260 | 109.839 | 110.053 | 109.319 | 108.922 | 108.745 |
| Residential | 16 | 104.117 | 108.188 | 104.975 | 106.952 | 108.165 | 108.685 | 108.952 |
| Structures | 17 | 119.935 | 125.661 | 122.574 | 123.062 | 124.359 | 126.335 | 128.889 |
| Permanent site | 18 | 120.357 | 126.132 | 123.050 | 123.509 | 124.809 | 126.808 | 129.403 |
| Single family | 19 | 122.059 | 127.848 | 124.574 | 124.574 | 126.145 | 128.912 | 131.761 |
| Multifamily | 20 | 122.771 | 128.604 | 125.311 | 125.311 | 126.891 | 129.674 | 132.541 |
| Other structures ⁵ | 21 | 116.000 | 120.984 | 117.886 | 117.886 | 119.372 | 121.991 | 124.687 |
| Equipment..... | 22 | 94.208 | 96.834 | 93.426 | 95.785 | 96.867 | 97.359 | 97.325 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures..... | 24 | 120.461 | 128.163 | 123.162 | 124.417 | 126.236 | 129.144 | 132.854 |
| Private fixed investment in equipment and software..... | 25 | 95.011 | 94.676 | 94.838 | 95.070 | 94.924 | 94.512 | 94.198 |
| Private fixed investment in new structures ⁶ | 26 | 120.753 | 128.888 | 123.424 | 124.614 | 126.690 | 130.169 | 134.079 |
| Nonresidential structures..... | 27 | 120.218 | 132.383 | 122.941 | 126.002 | 129.028 | 134.078 | 140.425 |
| Residential structures..... | 28 | 120.741 | 126.810 | 123.380 | 123.605 | 125.196 | 127.875 | 130.564 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|-----------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Private fixed investment..... | 1 | 1,872.6 | 2,086.1 | 1,952.6 | 1,998.7 | 2,058.5 | 2,119.2 | 2,168.0 |
| Nonresidential..... | 2 | 1,198.8 | 1,329.8 | 1,252.9 | 1,280.1 | 1,313.5 | 1,348.9 | 1,376.7 |
| Structures..... | 3 | 298.4 | 335.1 | 309.8 | 315.9 | 325.6 | 340.2 | 359.0 |
| Commercial and health care | 4 | 121.9 | 130.2 | 123.8 | 126.2 | 128.4 | 131.8 | 134.4 |
| Manufacturing..... | 5 | 18.4 | 22.8 | 21.5 | 22.3 | 22.5 | 22.6 | 24.0 |
| Power and communication.... | 6 | 40.0 | 38.5 | 39.6 | 40.6 | 38.5 | 37.3 | 37.7 |
| Mining exploration, shafts, and wells..... | 7 | 56.2 | 81.7 | 61.1 | 65.3 | 75.0 | 86.2 | 100.3 |
| Other structures ¹ | 8 | 61.9 | 61.9 | 63.8 | 61.5 | 61.1 | 62.2 | 62.6 |
| Equipment and software..... | 9 | 900.4 | 994.7 | 943.1 | 964.3 | 987.9 | 1,008.7 | 1,017.7 |
| Information processing equipment and software... Computers and peripheral equipment..... | 10 | 447.0 | 488.9 | 456.3 | 474.6 | 486.6 | 494.5 | 500.1 |
| Software ² | 11 | 91.6 | 105.7 | 97.5 | 102.7 | 105.6 | 105.0 | 109.6 |
| Other ³ | 12 | 178.5 | 197.8 | 181.1 | 188.3 | 197.3 | 201.3 | 204.3 |
| Industrial equipment..... | 13 | 176.9 | 185.4 | 177.8 | 183.6 | 183.6 | 188.2 | 186.2 |
| Transportation equipment..... | 14 | 145.3 | 161.3 | 152.6 | 161.3 | 154.9 | 161.3 | 167.5 |
| Other equipment ⁴ | 15 | 151.9 | 171.5 | 168.4 | 163.8 | 172.8 | 177.9 | 171.6 |
| Residential..... | 16 | 156.2 | 172.9 | 165.8 | 164.6 | 173.7 | 175.0 | 178.5 |
| Structures..... | 17 | 673.8 | 756.3 | 699.7 | 718.5 | 745.0 | 770.3 | 791.4 |
| Permanent site..... | 18 | 665.4 | 747.3 | 691.1 | 709.7 | 736.1 | 761.3 | 782.1 |
| Single family..... | 19 | 416.1 | 467.1 | 431.2 | 445.8 | 455.7 | 473.8 | 493.3 |
| Multifamily..... | 20 | 377.6 | 420.5 | 390.9 | 401.6 | 410.3 | 426.6 | 443.7 |
| Other structures ⁵ | 21 | 38.5 | 46.6 | 40.3 | 44.3 | 45.4 | 47.2 | 49.5 |
| Equipment..... | 22 | 8.4 | 9.0 | 8.6 | 8.8 | 8.9 | 9.0 | 9.2 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures..... | 24 | 963.8 | 1,082.5 | 1,000.9 | 1,025.6 | 1,061.7 | 1,101.4 | 1,141.1 |
| Private fixed investment in equipment and software..... | 25 | 908.8 | 1,003.6 | 951.7 | 973.1 | 996.9 | 1,017.7 | 1,026.9 |
| Private fixed investment in new structures ⁶ | 26 | 870.4 | 975.6 | 903.6 | 928.7 | 950.3 | 988.2 | 1,035.0 |
| Nonresidential structures..... | 27 | 298.1 | 335.1 | 309.8 | 315.9 | 325.6 | 340.1 | 358.9 |
| Residential structures..... | 28 | 572.2 | 640.4 | 593.8 | 612.8 | 624.7 | 648.1 | 676.1 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Private fixed investment | 1 | 1,755.1 | 1,897.1 | 1,811.3 | 1,842.2 | 1,884.7 | 1,921.5 | 1,940.0 |
| Nonresidential | 2 | 1,186.7 | 1,289.0 | 1,235.1 | 1,252.2 | 1,279.0 | 1,305.2 | 1,319.7 |
| Structures | 3 | 248.4 | 253.4 | 252.3 | 251.0 | 252.7 | 254.1 | 256.0 |
| Commercial and health care | 4 | 105.0 | 105.2 | 104.1 | 105.0 | 105.1 | 105.5 | 105.1 |
| Manufacturing..... | 5 | 16.2 | 18.8 | 18.5 | 18.9 | 18.8 | 18.4 | 19.1 |
| Power and communication | 6 | 35.7 | 32.5 | 34.5 | 34.9 | 32.7 | 31.4 | 31.3 |
| Mining exploration, shafts, and wells..... | 7 | 33.5 | 39.1 | 35.9 | 35.5 | 38.7 | 40.3 | 41.9 |
| Other structures ¹ | 8 | 53.9 | 50.9 | 54.5 | 52.0 | 50.9 | 50.8 | 50.0 |
| Equipment and software | 9 | 947.6 | 1,050.8 | 994.2 | 1,014.2 | 1,040.9 | 1,067.5 | 1,080.6 |
| Information processing equipment and software | 10 | 522.4 | 590.6 | 539.7 | 565.1 | 584.6 | 600.2 | 612.4 |
| Computers and peripheral equipment ² | 11 | | | | | | | |
| Software ³ | 12 | 188.8 | 209.9 | 192.8 | 199.8 | 209.1 | 213.7 | 216.9 |
| Other ⁴ | 13 | 188.9 | 198.7 | 190.3 | 196.3 | 196.5 | 202.1 | 200.1 |
| Industrial equipment..... | 14 | 139.4 | 149.1 | 144.5 | 150.9 | 143.2 | 148.8 | 153.6 |
| Transportation equipment..... | 15 | 138.7 | 157.0 | 153.3 | 148.8 | 158.1 | 163.3 | 157.9 |
| Other equipment ⁵ | 16 | 150.0 | 159.9 | 158.0 | 153.9 | 160.6 | 161.1 | 163.9 |
| Residential | 17 | 561.8 | 601.9 | 571.0 | 584.1 | 599.3 | 610.0 | 614.2 |
| Structures | 18 | 552.9 | 592.5 | 561.8 | 574.8 | 590.0 | 600.6 | 604.6 |
| Permanent site..... | 19 | 340.9 | 365.4 | 346.3 | 358.0 | 361.4 | 367.7 | 374.5 |
| Single family..... | 20 | 307.5 | 326.9 | 312.0 | 320.5 | 323.3 | 329.0 | 334.8 |
| Multifamily..... | 21 | 33.2 | 38.5 | 34.2 | 37.6 | 38.0 | 38.7 | 39.7 |
| Other structures ⁶ | 22 | 211.8 | 226.9 | 215.3 | 216.5 | 228.4 | 232.7 | 229.8 |
| Equipment | 23 | 8.9 | 9.3 | 9.2 | 9.2 | 9.2 | 9.3 | 9.5 |
| Residual..... | 24 | -12.8 | -33.5 | -18.6 | -27.4 | -31.2 | -33.7 | -41.8 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures..... | 25 | 800.1 | 844.5 | 812.9 | 824.6 | 841.3 | 853.1 | 859.2 |
| Private fixed investment in equipment and software..... | 26 | 956.6 | 1,060.1 | 1,003.5 | 1,023.5 | 1,050.1 | 1,076.8 | 1,090.1 |
| Private fixed investment in new structures ⁷ | 27 | 720.8 | 756.8 | 732.3 | 745.5 | 750.3 | 759.4 | 772.1 |
| Nonresidential structures..... | 28 | 248.0 | 253.2 | 252.1 | 250.8 | 252.4 | 253.8 | 255.7 |
| Residential structures..... | 29 | 473.9 | 505.0 | 481.4 | 495.9 | 499.1 | 506.9 | 517.9 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
 3. Excludes software "embedded," or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
 NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Change in private inventories | 1 | 55.4 | 18.9 | 51.9 | 59.9 | -4.2 | -19.7 | 39.4 |
| Farm | 2 | 3.2 | -8.4 | -3.0 | -6.5 | -8.5 | -9.5 | -8.9 |
| Mining, utilities, and construction | 3 | 2.2 | 1.8 | 4.2 | 2.7 | 6.7 | -5.7 | 3.4 |
| Manufacturing..... | 4 | 6.3 | 3.9 | 2.0 | 27.7 | -9.0 | -3.4 | 0.3 |
| Durable goods industries..... | 5 | 5.3 | 5.6 | 2.9 | 19.8 | -3.2 | 7.8 | -1.8 |
| Nondurable goods industries..... | 6 | 1.0 | -1.7 | -1.0 | 7.9 | -5.8 | -11.1 | 2.1 |
| Wholesale trade..... | 7 | 24.6 | 16.7 | 27.3 | 25.2 | 17.7 | 11.7 | 12.1 |
| Durable goods industries..... | 8 | 20.9 | 13.8 | 18.6 | 16.0 | 14.2 | 9.9 | 15.1 |
| Nondurable goods industries..... | 9 | 3.7 | 2.9 | 8.8 | 9.2 | 3.5 | 1.9 | -3.0 |
| Retail trade..... | 10 | 15.6 | 1.8 | 17.5 | 7.2 | -14.2 | -14.0 | 28.0 |
| Motor vehicle and parts dealers..... | 11 | 3.9 | -5.9 | -3.2 | -4.4 | -23.9 | -14.9 | 19.7 |
| Food and beverage stores..... | 12 | 0.6 | 0.0 | 0.6 | -0.4 | 0.5 | -1.8 | 1.6 |
| General merchandise stores..... | 13 | 3.9 | 2.9 | 6.8 | 5.6 | 0.9 | 3.7 | 1.3 |
| Other retail stores..... | 14 | 7.2 | 4.8 | 13.2 | 6.5 | 8.4 | -1.0 | 5.3 |
| Other industries..... | 15 | 3.5 | 3.1 | 3.8 | 3.5 | 3.1 | 1.1 | 4.6 |
| Addenda: | | | | | | | | |
| Change in private inventories | 16 | 55.4 | 18.9 | 51.9 | 59.9 | -4.2 | -19.7 | 39.4 |
| Durable goods industries..... | 17 | 37.4 | 17.6 | 29.9 | 35.0 | -7.3 | 5.6 | 37.2 |
| Nondurable goods industries..... | 18 | 18.0 | 1.2 | 22.0 | 24.9 | 3.1 | -25.3 | 2.3 |
| Nonfarm industries..... | 19 | 52.2 | 27.2 | 54.8 | 66.4 | 4.3 | -10.2 | 48.3 |
| Nonfarm change in book value ¹ | 20 | 105.8 | 74.6 | 117.9 | 109.6 | 32.8 | 38.9 | 117.3 |
| Nonfarm inventory valuation adjustment ² | 21 | -53.7 | -47.4 | -63.1 | -43.2 | -28.5 | -49.1 | -68.9 |
| Wholesale trade..... | 22 | 24.6 | 16.7 | 27.3 | 25.2 | 17.7 | 11.7 | 12.1 |
| Merchant wholesale trade..... | 23 | 22.3 | 15.2 | 28.3 | 19.1 | 17.1 | 11.0 | 13.8 |
| Durable goods industries..... | 24 | 19.5 | 12.6 | 19.5 | 12.2 | 14.5 | 7.9 | 15.9 |
| Nondurable goods industries..... | 25 | 2.8 | 2.6 | 8.8 | 6.9 | 2.6 | 3.1 | -2.2 |
| Nonmerchant wholesale trade..... | 26 | 2.3 | 1.4 | -0.9 | 6.1 | 0.6 | 0.8 | -1.7 |

1. This series is derived from the Census Bureau series "current cost inventories."
 2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
 NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|------|------|-------------------------------------|------|-------|-------|------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Change in private inventories | 1 | 52.0 | 20.3 | 50.1 | 58.2 | -1.7 | -13.3 | 37.9 |
| Farm | 2 | 2.3 | -3.7 | -0.2 | -2.3 | -4.2 | -4.5 | -3.7 |
| Mining, utilities, and construction | 3 | 1.7 | 1.3 | 3.3 | 2.0 | 5.0 | -3.8 | 2.0 |
| Manufacturing..... | 4 | 6.1 | 3.7 | 1.5 | 25.1 | -8.4 | -2.5 | 0.6 |
| Durable goods industries..... | 5 | 5.0 | 5.3 | 2.7 | 18.2 | -2.9 | 7.4 | -1.5 |
| Nondurable goods industries..... | 6 | 1.2 | -1.2 | -1.0 | 7.1 | -5.2 | -8.7 | 1.8 |
| Wholesale trade..... | 7 | 23.3 | 15.2 | 25.6 | 23.3 | 16.2 | 10.8 | 10.8 |
| Durable goods industries..... | 8 | 20.3 | 13.1 | 17.7 | 15.2 | 13.5 | 9.4 | 14.4 |
| Nondurable goods industries..... | 9 | 3.6 | 2.6 | 8.0 | 8.1 | 3.0 | 1.7 | -2.5 |
| Retail trade..... | 10 | 15.4 | 1.7 | 17.0 | 7.0 | -13.7 | -13.4 | 26.7 |
| Motor vehicle and parts dealers..... | 11 | 4.1 | -6.0 | -3.2 | -4.5 | -24.4 | -15.2 | 20.1 |
| Food and beverage stores..... | 12 | 0.5 | 0.0 | 0.6 | -0.4 | 0.4 | -1.6 | 1.4 |
| General merchandise stores..... | 13 | 3.7 | 2.8 | 6.6 | 5.4 | 0.9 | 3.5 | 1.3 |
| Other retail stores..... | 14 | 7.0 | 4.5 | 12.6 | 6.1 | 7.9 | -0.9 | 5.0 |
| Other industries..... | 15 | 3.5 | 3.0 | 3.8 | 3.4 | 3.0 | 1.2 | 4.3 |
| Residual..... | 16 | -0.9 | -1.4 | -0.8 | -0.1 | 1.3 | -1.8 | -4.7 |
| Addenda: | | | | | | | | |
| Change in private inventories | 17 | 52.0 | 20.3 | 50.1 | 58.2 | -1.7 | -13.3 | 37.9 |
| Durable goods industries..... | 18 | 36.5 | 16.8 | 28.4 | 33.4 | -6.9 | 5.6 | 35.3 |
| Nondurable goods industries..... | 19 | 16.4 | 4.3 | 22.0 | 25.3 | 4.6 | -17.4 | 5.0 |
| Nonfarm industries..... | 20 | 49.9 | 25.0 | 50.8 | 61.8 | 3.4 | -8.1 | 43.0 |
| Wholesale trade..... | 21 | 23.3 | 15.2 | 25.6 | 23.3 | 16.2 | 10.8 | 10.8 |
| Merchant wholesale trade..... | 22 | 21.2 | 14.0 | 26.6 | 17.7 | 15.8 | 10.1 | 12.5 |
| Durable goods industries..... | 23 | 18.9 | 12.0 | 18.5 | 11.6 | 13.8 | 7.5 | 15.1 |
| Nondurable goods industries..... | 24 | 2.7 | 2.3 | 8.1 | 6.1 | 2.3 | 2.7 | -1.9 |
| Nonmerchant wholesale trade..... | 25 | 2.2 | 1.3 | -0.9 | 5.5 | 0.5 | 0.7 | -1.4 |

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).
 Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

| | Line | Seasonally adjusted quarterly totals | | | | |
|--|------|--------------------------------------|--------------|--------------|--------------|--------------|
| | | 2004 | | 2005 | | |
| | | IV | I | II | III | IV |
| Private inventories ¹ | 1 | 1,711.7 | 1,761.5 | 1,763.0 | 1,792.3 | 1,832.3 |
| Farm | 2 | 152.5 | 170.1 | 165.4 | 164.3 | 168.6 |
| Mining, utilities, and construction..... | 3 | 70.4 | 71.8 | 75.9 | 80.5 | 91.9 |
| Manufacturing..... | 4 | 499.6 | 512.8 | 510.7 | 522.9 | 531.4 |
| Durable goods industries..... | 5 | 294.3 | 300.8 | 295.5 | 300.5 | 305.2 |
| Nondurable goods industries..... | 6 | 205.3 | 212.0 | 215.2 | 222.4 | 226.2 |
| Wholesale trade..... | 7 | 404.2 | 414.9 | 419.5 | 430.4 | 437.2 |
| Durable goods industries..... | 8 | 238.7 | 243.1 | 244.6 | 249.0 | 255.0 |
| Nondurable goods industries..... | 9 | 165.5 | 171.7 | 174.9 | 181.5 | 182.2 |
| Retail trade..... | 10 | 465.9 | 470.8 | 468.8 | 469.2 | 476.7 |
| Motor vehicle and parts dealers..... | 11 | 157.3 | 156.2 | 150.7 | 147.8 | 150.9 |
| Food and beverage stores..... | 12 | 36.0 | 36.3 | 36.5 | 36.0 | 36.9 |
| General merchandise stores..... | 13 | 72.0 | 73.9 | 74.4 | 75.6 | 76.4 |
| Other retail stores..... | 14 | 200.7 | 204.4 | 207.2 | 209.8 | 212.6 |
| Other industries..... | 15 | 119.1 | 121.1 | 122.7 | 124.9 | 126.5 |
| Addenda: | | | | | | |
| Private inventories..... | 16 | 1,711.7 | 1,761.5 | 1,763.0 | 1,792.3 | 1,832.3 |
| Durable goods industries..... | 17 | 788.8 | 800.8 | 792.6 | 799.9 | 816.4 |
| Nondurable goods industries..... | 18 | 923.0 | 960.7 | 970.4 | 992.4 | 1,015.9 |
| Nonfarm industries..... | 19 | 1,559.3 | 1,591.4 | 1,597.6 | 1,628.0 | 1,663.7 |
| Wholesale trade..... | 20 | 404.2 | 414.9 | 419.5 | 430.4 | 437.2 |
| Merchant wholesale trade..... | 21 | 347.8 | 355.8 | 359.7 | 366.7 | 374.0 |
| Durable goods industries..... | 22 | 209.3 | 212.7 | 214.5 | 218.1 | 224.2 |
| Nondurable goods industries..... | 23 | 138.5 | 143.0 | 145.2 | 148.6 | 149.8 |
| Nonmerchant wholesale trade..... | 24 | 56.4 | 59.1 | 59.9 | 63.7 | 63.2 |
| Final sales of domestic business ² | 25 | 681.0 | 691.3 | 707.8 | 721.3 | 726.3 |
| Final sales of goods and structures of domestic business ² | 26 | 419.7 | 426.2 | 439.1 | 447.9 | 447.5 |
| Ratios of private inventories to final sales of domestic business: | | | | | | |
| Private inventories to final sales..... | 27 | 2.51 | 2.55 | 2.49 | 2.48 | 2.52 |
| Nonfarm inventories to final sales..... | 28 | 2.29 | 2.30 | 2.26 | 2.26 | 2.29 |
| Nonfarm inventories to final sales of goods and structures..... | 29 | 3.72 | 3.73 | 3.64 | 3.63 | 3.72 |

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

| | Line | Seasonally adjusted quarterly totals | | | | |
|--|------|--------------------------------------|--------------|--------------|--------------|--------------|
| | | 2004 | | 2005 | | |
| | | IV | I | II | III | IV |
| Private inventories ¹ | 1 | 1,568.9 | 1,583.4 | 1,583.0 | 1,579.7 | 1,589.2 |
| Farm | 2 | 126.6 | 126.0 | 124.9 | 123.8 | 122.9 |
| Mining, utilities, and construction..... | 3 | 55.0 | 55.5 | 56.7 | 55.8 | 56.3 |
| Manufacturing..... | 4 | 445.6 | 451.8 | 449.7 | 449.1 | 449.3 |
| Durable goods industries..... | 5 | 270.1 | 274.6 | 273.9 | 275.8 | 275.4 |
| Nondurable goods industries..... | 6 | 175.5 | 177.2 | 175.9 | 173.8 | 174.2 |
| Wholesale trade..... | 7 | 373.3 | 379.1 | 383.2 | 385.9 | 388.6 |
| Durable goods industries..... | 8 | 227.6 | 231.4 | 234.7 | 237.1 | 240.7 |
| Nondurable goods industries..... | 9 | 146.1 | 148.1 | 148.9 | 149.3 | 148.7 |
| Retail trade..... | 10 | 452.7 | 454.5 | 451.1 | 447.7 | 454.4 |
| Motor vehicle and parts dealers..... | 11 | 160.8 | 159.7 | 153.6 | 149.8 | 154.8 |
| Food and beverage stores..... | 12 | 32.2 | 32.1 | 32.2 | 31.8 | 32.2 |
| General merchandise stores..... | 13 | 69.4 | 70.8 | 71.0 | 71.9 | 72.2 |
| Other retail stores..... | 14 | 190.9 | 192.4 | 194.4 | 194.2 | 195.4 |
| Other industries..... | 15 | 115.8 | 116.6 | 117.4 | 117.7 | 118.8 |
| Residual..... | 16 | -1.1 | -1.0 | -0.6 | -1.3 | -2.4 |
| Addenda: | | | | | | |
| Private inventories..... | 17 | 1,568.9 | 1,583.4 | 1,583.0 | 1,579.7 | 1,589.2 |
| Durable goods industries..... | 18 | 751.4 | 759.8 | 758.1 | 759.5 | 768.3 |
| Nondurable goods industries..... | 19 | 818.6 | 824.9 | 826.0 | 821.7 | 822.9 |
| Nonfarm industries..... | 20 | 1,443.0 | 1,458.4 | 1,459.3 | 1,457.2 | 1,468.0 |
| Wholesale trade..... | 21 | 373.3 | 379.1 | 383.2 | 385.9 | 388.6 |
| Merchant wholesale trade..... | 22 | 323.1 | 327.5 | 331.5 | 334.0 | 337.2 |
| Durable goods industries..... | 23 | 199.1 | 202.0 | 205.4 | 207.3 | 211.1 |
| Nondurable goods industries..... | 24 | 124.3 | 125.8 | 126.4 | 127.1 | 126.6 |
| Nonmerchant wholesale trade..... | 25 | 50.2 | 51.6 | 51.7 | 51.9 | 51.5 |
| Final sales of domestic business ² | 26 | 636.2 | 642.0 | 653.7 | 661.9 | 661.5 |
| Final sales of goods and structures of domestic business ² | 27 | 399.2 | 403.0 | 414.0 | 420.0 | 417.7 |
| Ratios of private inventories to final sales of domestic business: | | | | | | |
| Private inventories to final sales..... | 28 | 2.47 | 2.47 | 2.42 | 2.39 | 2.40 |
| Nonfarm inventories to final sales..... | 29 | 2.27 | 2.27 | 2.23 | 2.20 | 2.22 |
| Nonfarm inventories to final sales of goods and structures..... | 30 | 3.61 | 3.62 | 3.52 | 3.47 | 3.51 |

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

| | Line | Seasonally adjusted | | | | |
|---|------|---------------------|---------|---------|---------|---------|
| | | 2004 | | 2005 | | |
| | | IV | I | II | III | IV |
| Private inventories ¹ | 1 | 109.106 | 111.243 | 111.369 | 113.459 | 115.301 |
| Farm | 2 | 120.478 | 135.002 | 132.396 | 132.713 | 137.228 |
| Mining, utilities, and construction..... | 3 | 128.191 | 129.452 | 133.811 | 144.430 | 163.362 |
| Manufacturing..... | 4 | 112.121 | 113.494 | 113.557 | 116.438 | 118.284 |
| Durable goods industries..... | 5 | 108.961 | 109.518 | 107.879 | 108.992 | 110.823 |
| Nondurable goods industries..... | 6 | 116.978 | 119.611 | 122.319 | 127.974 | 129.840 |
| Wholesale trade..... | 7 | 108.277 | 109.426 | 109.488 | 111.541 | 112.504 |
| Durable goods industries..... | 8 | 104.891 | 105.088 | 104.215 | 104.999 | 105.926 |
| Nondurable goods industries..... | 9 | 113.308 | 115.940 | 117.466 | 121.521 | 122.537 |
| Retail trade..... | 10 | 102.910 | 103.585 | 103.927 | 104.807 | 104.918 |
| Motor vehicle and parts dealers..... | 11 | 97.817 | 97.828 | 98.124 | 98.636 | 97.456 |
| Food and beverage stores..... | 12 | 111.748 | 113.099 | 113.365 | 113.365 | 114.658 |
| General merchandise stores..... | 13 | 103.692 | 104.402 | 104.793 | 105.207 | 105.812 |
| Other retail stores..... | 14 | 105.104 | 106.206 | 106.579 | 108.062 | 108.806 |
| Other industries..... | 15 | 102.908 | 103.859 | 104.502 | 106.104 | 106.522 |
| Addenda: | | | | | | |
| Private inventories..... | 16 | 109.106 | 111.243 | 111.369 | 113.459 | 115.301 |
| Durable goods industries..... | 17 | 104.968 | 105.397 | 104.557 | 105.323 | 106.270 |
| Nondurable goods industries..... | 18 | 112.757 | 116.461 | 117.475 | 120.782 | 123.452 |
| Nonfarm industries..... | 19 | 108.060 | 109.118 | 109.479 | 111.718 | 113.333 |
| Wholesale trade..... | 20 | 108.277 | 109.426 | 109.488 | 111.541 | 112.504 |
| Merchant wholesale trade..... | 21 | 107.641 | 108.611 | 108.495 | 109.790 | 110.918 |
| Durable goods industries..... | 22 | 105.152 | 105.329 | 104.418 | 105.228 | 106.197 |
| Nondurable goods industries..... | 23 | 111.436 | 113.678 | 114.845 | 116.926 | 118.312 |
| Nonmerchant wholesale trade..... | 24 | 112.396 | 114.692 | 115.891 | 122.819 | 122.712 |

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| National income without capital consumption adjustment | 1 | 10,020.7 | 10,890.3 | 10,300.3 | 10,719.6 | 10,838.6 | 10,792.8 | 11,210.4 |
| Domestic industries | 2 | 9,966.9 | 10,856.7 | 10,263.5 | 10,680.2 | 10,803.1 | 10,748.5 | 11,195.0 |
| Private industries | 3 | 8,711.5 | 9,555.1 | 8,991.0 | 9,389.8 | 9,503.6 | 9,451.1 | 9,875.8 |
| Agriculture, forestry, fishing, and hunting | 4 | 96.9 | 81.3 | 87.2 | 86.9 | 79.4 | 77.5 | 81.4 |
| Mining | 5 | 124.1 | 158.9 | 136.2 | 140.3 | 154.6 | 149.4 | 191.2 |
| Utilities | 6 | 157.0 | 180.6 | 160.2 | 174.2 | 179.1 | 172.8 | 196.2 |
| Construction | 7 | 529.8 | 610.2 | 552.6 | 589.2 | 605.3 | 613.9 | 632.4 |
| Manufacturing | 8 | 1,190.2 | 1,338.0 | 1,252.3 | 1,287.6 | 1,326.3 | 1,347.3 | 1,390.9 |
| Durable goods | 9 | 690.2 | 756.1 | 731.0 | 719.9 | 746.1 | 784.1 | 774.3 |
| Nondurable goods | 10 | 500.0 | 581.9 | 521.3 | 567.7 | 580.1 | 563.2 | 616.7 |
| Wholesale trade | 11 | 618.4 | 685.0 | 639.3 | 662.5 | 685.7 | 687.0 | 704.7 |
| Retail trade | 12 | 772.5 | 837.5 | 790.0 | 815.0 | 831.1 | 840.4 | 863.6 |
| Transportation and warehousing | 13 | 279.8 | 318.6 | 281.6 | 308.0 | 316.8 | 323.8 | 325.7 |
| Information | 14 | 338.6 | 388.1 | 346.7 | 378.9 | 386.4 | 389.9 | 397.0 |
| Finance, insurance, real estate, rental, and leasing | 15 | 1,766.7 | 1,855.3 | 1,811.1 | 1,896.1 | 1,862.6 | 1,731.0 | 1,931.7 |
| Professional and business services ¹ | 16 | 1,334.8 | 1,477.2 | 1,392.0 | 1,453.1 | 1,447.3 | 1,489.2 | 1,519.1 |
| Educational services, health care, and social assistance | 17 | 877.7 | 948.8 | 905.9 | 932.9 | 952.0 | 949.4 | 961.0 |
| Arts, entertainment, recreation, accommodation, and food services | 18 | 365.5 | 399.2 | 369.4 | 392.7 | 401.5 | 401.1 | 401.4 |
| Other services, except government | 19 | 259.6 | 276.4 | 266.4 | 272.5 | 275.4 | 278.2 | 279.6 |
| Government | 20 | 1,255.4 | 1,301.6 | 1,272.6 | 1,290.4 | 1,299.5 | 1,297.4 | 1,319.2 |
| Rest of the world | 21 | 53.8 | 33.6 | 36.8 | 39.4 | 35.5 | 44.3 | 15.4 |

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Corporate profits with inventory valuation and capital consumption adjustments | 1 | 1,161.5 | 1,351.9 | 1,219.5 | 1,288.2 | 1,347.5 | 1,293.1 | 1,478.9 |
| Domestic industries | 2 | 976.6 | 1,146.3 | 1,040.9 | 1,094.8 | 1,150.3 | 1,069.9 | 1,270.3 |
| Financial ¹ | 3 | 322.7 | 347.7 | 341.6 | 377.6 | 350.7 | 278.8 | 383.7 |
| Nonfinancial | 4 | 653.9 | 798.6 | 699.3 | 717.1 | 799.6 | 791.1 | 886.6 |
| Rest of the world | 5 | 184.9 | 205.6 | 178.6 | 193.5 | 197.2 | 223.1 | 208.6 |
| Receipts from the rest of the world | 6 | 309.5 | 334.2 | 332.6 | 313.5 | 328.2 | 338.3 | 356.6 |
| Less: Payments to the rest of the world | 7 | 124.6 | 128.5 | 154.0 | 120.1 | 131.0 | 115.1 | 148.0 |
| Corporate profits with inventory valuation adjustment | 8 | 1,019.7 | 1,406.8 | 1,079.7 | 1,339.2 | 1,393.3 | 1,365.1 | 1,529.7 |
| Domestic industries | 9 | 834.8 | 1,201.2 | 901.1 | 1,145.7 | 1,196.1 | 1,142.0 | 1,321.1 |
| Financial | 10 | 300.6 | 347.0 | 319.4 | 377.2 | 349.5 | 278.7 | 382.7 |
| Federal Reserve banks | 11 | 20.3 | 26.8 | 22.2 | 23.1 | 26.2 | 27.0 | 30.8 |
| Other financial ² | 12 | 280.3 | 320.3 | 297.1 | 354.2 | 323.2 | 251.7 | 352.0 |
| Nonfinancial | 13 | 534.2 | 854.2 | 581.7 | 768.5 | 846.6 | 863.3 | 938.3 |
| Utilities | 14 | 12.1 | 27.4 | 14.1 | 23.7 | 26.4 | 19.7 | 39.6 |
| Manufacturing | 15 | 118.9 | 207.9 | 154.7 | 170.2 | 204.7 | 218.6 | 238.3 |
| Durable goods | 16 | 34.8 | 55.9 | 58.8 | 35.5 | 59.9 | 62.0 | 66.2 |
| Fabricated metal products | 17 | 10.3 | 12.4 | 13.1 | 8.8 | 11.4 | 15.7 | 13.6 |
| Machinery | 18 | 1.0 | 4.7 | -2.6 | 0.9 | -2.9 | 7.6 | 7.2 |
| Computer and electronic products | 19 | -3.2 | 5.0 | -0.2 | 0.5 | 4.2 | 6.7 | 8.5 |
| Electrical equipment, appliances, and components | 20 | 0.3 | 4.5 | 6.8 | -1.3 | 5.5 | 8.6 | 5.2 |
| Motor vehicles, bodies and trailers, and parts | 21 | -3.4 | -22.2 | 1.3 | -20.8 | -15.7 | -25.3 | -27.0 |
| Other durable goods ³ | 22 | 29.9 | 51.6 | 40.5 | 47.3 | 51.6 | 48.8 | 58.7 |
| Nondurable goods | 23 | 84.0 | 152.0 | 95.9 | 134.7 | 144.8 | 156.6 | 172.1 |
| Food and beverage and tobacco products | 24 | 24.0 | 39.8 | 20.5 | 39.6 | 37.7 | 40.8 | 41.1 |
| Petroleum and coal products | 25 | 31.0 | 70.2 | 49.2 | 62.8 | 66.3 | 70.8 | 80.7 |
| Chemical products | 26 | 13.5 | 21.4 | 8.4 | 18.8 | 20.5 | 22.7 | 23.4 |
| Other nondurable goods ⁴ | 27 | 15.6 | 20.7 | 17.8 | 13.5 | 20.3 | 22.3 | 26.9 |
| Wholesale trade | 28 | 63.5 | 93.9 | 66.9 | 81.4 | 98.1 | 95.4 | 100.6 |
| Retail trade | 29 | 90.0 | 115.2 | 87.7 | 104.6 | 109.1 | 116.9 | 130.4 |
| Transportation and warehousing | 30 | 8.4 | 28.2 | 1.7 | 22.9 | 27.9 | 32.9 | 29.1 |
| Information | 31 | 17.0 | 51.1 | 21.0 | 46.7 | 53.5 | 50.2 | 54.0 |
| Other nonfinancial ⁵ | 32 | 224.3 | 330.4 | 235.6 | 318.9 | 326.9 | 329.6 | 346.4 |
| Rest of the world | 33 | 184.9 | 205.6 | 178.6 | 193.5 | 197.2 | 223.1 | 208.6 |

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Current dollars: | | | | | | | | |
| Gross domestic product | 1 | 39,922 | 42,090 | 40,657 | 41,262 | 41,777 | 42,440 | 42,876 |
| Gross national product | 2 | 40,105 | 42,203 | 40,781 | 41,395 | 41,896 | 42,589 | 42,927 |
| Personal income | 3 | 33,046 | 34,544 | 33,978 | 34,073 | 34,378 | 34,510 | 35,210 |
| Disposable personal income | 4 | 29,477 | 30,466 | 30,269 | 30,111 | 30,307 | 30,401 | 31,042 |
| Personal consumption expenditures | | | | | | | | |
| Durable goods | 5 | 27,946 | 29,479 | 28,526 | 28,872 | 29,286 | 29,775 | 29,979 |
| Nondurable goods | 6 | 3,361 | 3,460 | 3,419 | 3,441 | 3,495 | 3,538 | 3,366 |
| Services | 7 | 8,057 | 8,644 | 8,260 | 8,377 | 8,551 | 8,770 | 8,875 |
| Chained (2000) dollars: | | | | | | | | |
| Gross domestic product | 9 | 36,592 | 37,532 | 36,935 | 37,205 | 37,427 | 37,715 | 37,778 |
| Gross national product | 10 | 36,763 | 37,638 | 37,052 | 37,330 | 37,539 | 37,853 | 37,829 |
| Disposable personal income | 11 | 27,232 | 27,370 | 27,689 | 27,391 | 27,347 | 27,183 | 27,562 |
| Personal consumption expenditures | | | | | | | | |
| Durable goods | 12 | 25,817 | 26,483 | 26,094 | 26,264 | 26,425 | 26,623 | 26,618 |
| Nondurable goods | 13 | 3,708 | 3,837 | 3,780 | 3,796 | 3,861 | 3,938 | 3,754 |
| Services | 14 | 7,486 | 7,745 | 7,580 | 7,663 | 7,715 | 7,763 | 7,840 |
| Population (midperiod, thousands) | 15 | 14,666 | 14,954 | 14,785 | 14,856 | 14,910 | 14,993 | 15,055 |
| | 16 | 293,933 | 296,677 | 295,037 | 295,643 | 296,289 | 297,027 | 297,748 |

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|--|------|------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Motor vehicle output | | | | | | | | |
| Auto output | 1 | 4.6 | 3.4 | 8.8 | 4.3 | -0.3 | 17.6 | -17.2 |
| Truck output | 2 | -2.6 | 9.0 | 2.6 | 45.1 | -7.5 | 18.7 | 4.9 |
| Final sales of domestic product | 3 | 8.3 | 0.8 | 11.7 | -10.7 | 3.5 | 17.1 | -26.9 |
| Personal consumption expenditures | 4 | 5.4 | 6.0 | 11.4 | -0.7 | 14.3 | 17.0 | -47.6 |
| New motor vehicles | | | | | | | | |
| Autos | 5 | 0.8 | -2.1 | 0.3 | -10.0 | 8.0 | 15.4 | -48.4 |
| Light trucks (including utility vehicles) | 6 | 1.0 | -0.4 | -8.4 | -15.5 | 45.4 | 23.9 | -60.8 |
| Net purchases of used autos and used light trucks | 7 | 0.1 | 4.1 | 4.0 | -4.5 | 47.5 | 18.0 | -35.2 |
| Used light trucks (including utility vehicles) | 8 | 1.5 | -3.0 | -14.6 | -21.3 | 44.1 | 27.5 | -71.9 |
| Used autos | 9 | 0.4 | -6.1 | 25.0 | 3.9 | -48.0 | -5.5 | 4.4 |
| Used light trucks (including utility vehicles) | 10 | -1.2 | -2.6 | 33.0 | 6.0 | -49.1 | 12.6 | 2.7 |
| Private fixed investment | 11 | 2.1 | -9.6 | 17.5 | 1.7 | -46.7 | -22.1 | 6.5 |
| New motor vehicles | 12 | 18.8 | 22.0 | 33.4 | 3.2 | 28.6 | 23.4 | 0.2 |
| Autos | 13 | 12.6 | 9.7 | 18.8 | -9.0 | 10.9 | 16.9 | 4.1 |
| Trucks | 14 | 1.4 | 0.7 | 13.2 | -20.5 | -13.3 | 38.4 | 14.5 |
| Light trucks (including utility vehicles) | 15 | 19.6 | 14.4 | 21.7 | -2.8 | 24.2 | 8.3 | -0.5 |
| Other | 16 | 15.1 | 12.3 | 11.9 | -11.6 | 40.2 | 11.0 | -8.1 |
| Net purchases of used autos and used light trucks | 17 | 34.9 | 20.5 | 54.4 | 23.8 | -8.8 | 1.5 | 21.6 |
| Used autos | 18 | 2.9 | -13.0 | -5.5 | -31.1 | -22.8 | 1.5 | 14.9 |
| Used light trucks (including utility vehicles) | 19 | 3.4 | -4.2 | 5.7 | -22.7 | -19.2 | 26.3 | 22.2 |
| Gross government investment | 20 | 2.4 | -21.7 | -15.6 | -39.0 | -26.6 | -21.9 | 6.1 |
| Autos | 21 | 17.1 | 4.4 | 7.6 | 46.8 | -28.9 | 9.4 | 25.1 |
| Trucks | 22 | -8.7 | 4.8 | 89.0 | 30.6 | -38.6 | 15.6 | -11.1 |
| Net exports | 23 | 25.5 | 4.3 | -5.6 | 51.1 | -26.4 | 8.0 | 35.1 |
| Exports | 24 | 10.8 | 18.5 | -1.6 | 52.0 | -13.9 | 18.1 | 15.3 |
| Autos | 25 | 2.9 | 22.9 | 28.7 | 74.4 | -18.3 | 16.8 | 32.4 |
| Trucks | 26 | 18.3 | 14.9 | -20.1 | 35.3 | -9.9 | 19.3 | 2.1 |
| Imports | 27 | 5.0 | 1.2 | -4.3 | -6.3 | -4.2 | 18.6 | 31.9 |
| Autos | 28 | 0.2 | -3.4 | -17.6 | -16.9 | -12.0 | 22.5 | 29.1 |
| Trucks | 29 | 10.3 | 5.8 | 11.8 | 5.2 | 3.5 | 15.2 | 34.5 |
| Change in private inventories | 30 | | | | | | | |
| Autos | 31 | | | | | | | |
| New | 32 | | | | | | | |
| Domestic | 33 | | | | | | | |
| Foreign | 34 | | | | | | | |
| Used | 35 | | | | | | | |
| Trucks | 36 | | | | | | | |
| New | 37 | | | | | | | |
| Domestic | 38 | | | | | | | |
| Foreign | 39 | | | | | | | |
| Used ¹ | 40 | | | | | | | |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers | 41 | | | | | | | |
| Private fixed investment in new autos and new light trucks | 42 | 4.9 | 3.7 | 7.8 | -5.4 | 11.6 | 17.3 | -36.1 |
| Domestic output of new autos ² | 43 | 9.0 | 7.5 | 12.4 | -15.3 | 16.2 | 20.8 | 0.3 |
| Sales of imported new autos ³ | 44 | -4.7 | 9.5 | 3.2 | 17.7 | 11.7 | 22.9 | 11.7 |
| | 45 | 3.2 | 0.3 | 19.2 | -23.3 | 10.5 | 30.2 | -4.8 |

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Motor vehicle output | 1 | 115.415 | 119.322 | 117.133 | 118.364 | 118.275 | 123.167 | 117.483 |
| Auto output | 2 | 88.174 | 96.137 | 86.721 | 95.173 | 93.338 | 97.428 | 98.607 |
| Truck output | 3 | 134.897 | 135.910 | 138.851 | 134.979 | 136.136 | 141.601 | 130.924 |
| Final sales of domestic product | 4 | 117.301 | 124.293 | 123.755 | 123.552 | 127.741 | 132.850 | 113.030 |
| Personal consumption expenditures | 5 | 119.924 | 117.443 | 121.434 | 118.293 | 120.578 | 124.987 | 105.915 |
| New motor vehicles | 6 | 129.646 | 129.157 | 129.130 | 123.801 | 135.938 | 143.412 | 113.479 |
| Autos | 7 | 98.103 | 102.159 | 96.565 | 95.458 | 105.197 | 109.631 | 98.348 |
| Light trucks (including utility vehicles) | 8 | 159.282 | 154.481 | 159.722 | 150.429 | 164.821 | 175.159 | 127.516 |
| Net purchases of used autos and used light trucks | 9 | 101.603 | 95.426 | 107.011 | 108.031 | 91.758 | 90.464 | 91.453 |
| Used autos | 10 | 91.612 | 89.223 | 97.955 | 99.400 | 83.957 | 86.477 | 87.057 |
| Used light trucks (including utility vehicles) | 11 | 113.728 | 102.836 | 117.970 | 118.455 | 101.202 | 95.087 | 96.600 |
| Private fixed investment | 12 | 94.677 | 115.535 | 106.386 | 107.220 | 114.178 | 120.338 | 120.402 |
| New motor vehicles | 13 | 97.179 | 106.567 | 104.646 | 102.199 | 104.876 | 109.047 | 110.145 |
| Autos | 14 | 85.899 | 86.537 | 89.532 | 84.542 | 81.579 | 88.486 | 91.539 |
| Trucks | 15 | 104.492 | 119.506 | 114.425 | 113.601 | 119.922 | 122.335 | 122.168 |
| Light trucks (including utility vehicles) | 16 | 107.869 | 121.123 | 116.237 | 112.707 | 122.649 | 125.885 | 123.251 |
| Other | 17 | 94.709 | 114.097 | 108.480 | 114.434 | 111.842 | 112.250 | 117.863 |
| Net purchases of used autos and used light trucks | 18 | 99.341 | 86.419 | 98.468 | 89.723 | 84.113 | 84.432 | 87.409 |
| Used autos | 19 | 91.971 | 88.148 | 93.783 | 87.929 | 83.362 | 88.381 | 92.919 |
| Used light trucks (including utility vehicles) | 20 | 107.688 | 84.300 | 103.729 | 91.657 | 84.851 | 79.755 | 80.939 |
| Gross government investment | 21 | 118.459 | 123.646 | 116.703 | 128.460 | 117.945 | 120.615 | 127.566 |
| Autos | 22 | 84.316 | 88.345 | 89.493 | 95.662 | 84.663 | 87.795 | 85.260 |
| Trucks | 23 | 131.217 | 136.822 | 126.952 | 140.760 | 130.368 | 132.890 | 143.268 |
| Net exports | 24 | | | | | | | |
| Exports | 25 | 132.298 | 156.760 | 140.893 | 156.434 | 150.704 | 157.111 | 162.791 |
| Autos | 26 | 129.451 | 159.081 | 138.448 | 159.106 | 151.281 | 157.256 | 168.682 |
| Trucks | 27 | 134.481 | 154.582 | 142.759 | 153.961 | 150.003 | 156.765 | 157.598 |
| Imports | 28 | 107.932 | 109.184 | 107.533 | 105.798 | 104.660 | 109.227 | 117.052 |
| Autos | 29 | 100.226 | 96.775 | 99.514 | 95.026 | 92.034 | 96.832 | 103.208 |
| Trucks | 30 | 116.986 | 123.736 | 116.958 | 118.440 | 119.461 | 123.763 | 133.281 |
| Change in private inventories | 31 | | | | | | | |
| Autos | 32 | | | | | | | |
| New | 33 | | | | | | | |
| Domestic | 34 | | | | | | | |
| Foreign | 35 | | | | | | | |
| Used | 36 | | | | | | | |
| Trucks | 37 | | | | | | | |
| New | 38 | | | | | | | |
| Domestic | 39 | | | | | | | |
| Foreign | 40 | | | | | | | |
| Used ¹ | 41 | | | | | | | |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers | 42 | 113.700 | 117.919 | 117.984 | 116.353 | 119.585 | 124.458 | 111.280 |
| Private fixed investment in new autos and new light trucks | 43 | 97.463 | 104.750 | 103.596 | 99.380 | 103.185 | 108.174 | 108.263 |
| Domestic output of new autos ² | 44 | 82.494 | 90.327 | 82.144 | 85.556 | 87.948 | 92.606 | 95.199 |
| Sales of imported new autos ³ | 45 | 107.794 | 108.142 | 109.966 | 102.926 | 105.535 | 112.741 | 111.364 |

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

| | Line | 2004 | 2005 | Seasonally adjusted | | | | |
|--|------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2004 | 2005 | | | |
| | | | | IV | I | II | III | IV |
| Motor vehicle output | 1 | 96.427 | 97.574 | 97.080 | 98.393 | 98.133 | 96.739 | 97.031 |
| Auto output | 2 | 96.047 | 98.842 | 96.596 | 98.639 | 98.896 | 97.881 | 99.953 |
| Truck output | 3 | 96.432 | 96.768 | 97.126 | 98.095 | 97.582 | 96.006 | 95.390 |
| Final sales of domestic product | 4 | 96.291 | 97.502 | 96.896 | 98.200 | 97.928 | 96.767 | 97.112 |
| Personal consumption expenditures | 5 | 95.345 | 97.320 | 96.238 | 97.649 | 97.762 | 96.655 | 97.216 |
| New motor vehicles | 6 | 95.777 | 96.243 | 95.860 | 97.117 | 96.772 | 95.334 | 95.749 |
| Autos | 7 | 95.987 | 96.880 | 96.141 | 97.067 | 96.969 | 96.340 | 97.147 |
| Light trucks (including utility vehicles) | 8 | 95.589 | 95.800 | 95.639 | 97.086 | 96.595 | 94.680 | 94.839 |
| Net purchases of used autos and used light trucks | 9 | 93.908 | 99.676 | 96.796 | 98.553 | 99.810 | 99.691 | 100.651 |
| Used autos | 10 | 95.492 | 102.645 | 98.639 | 100.584 | 102.177 | 102.734 | 105.085 |
| Used light trucks (including utility vehicles) | 11 | 92.254 | 96.588 | 94.878 | 96.446 | 97.368 | 96.542 | 95.994 |
| Private fixed investment | 12 | 107.069 | 105.253 | 106.581 | 106.451 | 105.390 | 104.714 | 104.455 |
| New motor vehicles | 13 | 97.250 | 97.496 | 97.901 | 97.870 | 97.438 | 97.639 | 97.038 |
| Autos | 14 | 95.982 | 96.878 | 96.137 | 97.064 | 96.965 | 96.341 | 97.142 |
| Trucks | 15 | 97.979 | 97.910 | 98.889 | 98.380 | 97.792 | 98.372 | 97.097 |
| Light trucks (including utility vehicles) | 16 | 96.022 | 94.174 | 96.631 | 95.542 | 94.250 | 94.514 | 92.389 |
| Other | 17 | 104.582 | 109.811 | 106.480 | 107.630 | 109.073 | 110.629 | 111.912 |
| Net purchases of used autos and used light trucks | 18 | 84.256 | 87.936 | 86.472 | 86.617 | 87.417 | 89.555 | 88.155 |
| Used autos | 19 | 85.025 | 88.775 | 87.317 | 87.649 | 88.458 | 90.191 | 88.802 |
| Used light trucks (including utility vehicles) | 20 | 83.502 | 87.140 | 85.644 | 85.591 | 86.382 | 89.002 | 87.585 |
| Gross government investment | 21 | 102.089 | 104.396 | 102.910 | 103.408 | 103.682 | 104.850 | 105.645 |
| Autos | 22 | 99.049 | 99.555 | 97.891 | 99.218 | 97.848 | 99.155 | 101.998 |
| Trucks | 23 | 102.995 | 105.759 | 104.317 | 104.597 | 105.287 | 106.422 | 106.732 |
| Net exports | 24 | | | | | | | |
| Exports | 25 | 105.715 | 107.334 | 106.793 | 107.097 | 107.152 | 107.355 | 107.731 |
| Autos | 26 | 103.984 | 104.790 | 104.438 | 104.598 | 104.564 | 104.733 | 105.267 |
| Trucks | 27 | 107.437 | 109.621 | 108.914 | 109.347 | 109.480 | 109.713 | 109.945 |
| Imports | 28 | 103.818 | 104.767 | 104.538 | 104.405 | 104.646 | 104.831 | 105.186 |
| Autos | 29 | 103.081 | 103.675 | 103.809 | 103.507 | 103.542 | 103.710 | 103.942 |
| Trucks | 30 | 104.658 | 105.940 | 105.364 | 105.398 | 105.831 | 106.031 | 106.501 |
| Change in private inventories | 31 | | | | | | | |
| Autos | 32 | | | | | | | |
| New | 33 | | | | | | | |
| Domestic | 34 | | | | | | | |
| Foreign | 35 | | | | | | | |
| Used | 36 | | | | | | | |
| Trucks | 37 | | | | | | | |
| New | 38 | | | | | | | |
| Domestic | 39 | | | | | | | |
| Foreign | 40 | | | | | | | |
| Used ¹ | 41 | | | | | | | |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers | 42 | 97.764 | 98.882 | 98.375 | 99.388 | 99.219 | 98.287 | 98.633 |
| Private fixed investment in new autos and new light trucks | 43 | 96.079 | 95.324 | 96.507 | 96.230 | 95.397 | 95.325 | 94.342 |
| Domestic output of new autos ² | 44 | 97.382 | 98.121 | 97.539 | 98.334 | 98.226 | 97.634 | 98.289 |
| Sales of imported new autos ³ | 45 | 95.987 | 96.884 | 96.137 | 97.070 | 96.972 | 96.343 | 97.149 |

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|--------|--------|-------------------------------------|-------|-------|--------|--------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Motor vehicle output | 1 | 406.2 | 425.2 | 415.2 | 425.0 | 423.7 | 435.5 | 416.6 |
| Auto output..... | 2 | 128.0 | 143.6 | 126.5 | 141.8 | 139.5 | 144.1 | 149.0 |
| Truck output..... | 3 | 278.2 | 281.6 | 288.7 | 283.1 | 284.2 | 291.3 | 267.6 |
| Final sales of domestic product | 4 | 400.3 | 429.5 | 425.0 | 430.0 | 443.3 | 455.6 | 389.0 |
| Personal consumption expenditures | 5 | 372.2 | 372.0 | 380.4 | 375.9 | 383.7 | 393.2 | 335.1 |
| New motor vehicles..... | 6 | 266.0 | 266.3 | 265.2 | 257.6 | 281.8 | 292.9 | 232.8 |
| Autos..... | 7 | 97.5 | 102.5 | 96.2 | 96.0 | 105.7 | 109.4 | 99.0 |
| Light trucks (including utility vehicles)..... | 8 | 168.5 | 163.8 | 169.0 | 161.6 | 176.2 | 183.5 | 133.8 |
| Net purchases of used autos and used light trucks..... | 9 | 106.1 | 105.7 | 115.1 | 118.4 | 101.8 | 100.3 | 102.3 |
| Used autos..... | 10 | 53.1 | 55.5 | 58.5 | 60.6 | 52.0 | 53.8 | 55.4 |
| Used light trucks (including utility vehicles)..... | 11 | 53.1 | 50.2 | 56.6 | 57.8 | 49.8 | 46.4 | 46.9 |
| Private fixed investment | 12 | 119.9 | 143.8 | 134.2 | 135.0 | 142.4 | 149.1 | 148.8 |
| New motor vehicles..... | 13 | 182.8 | 200.9 | 198.1 | 193.4 | 197.6 | 205.9 | 206.6 |
| Autos..... | 14 | 63.0 | 64.0 | 65.8 | 62.7 | 60.4 | 65.1 | 67.9 |
| Trucks..... | 15 | 119.8 | 136.8 | 132.3 | 130.7 | 137.1 | 140.7 | 138.7 |
| Light trucks (including utility vehicles)..... | 16 | 89.1 | 98.1 | 96.7 | 92.7 | 99.5 | 102.4 | 98.0 |
| Other..... | 17 | 30.6 | 38.7 | 35.7 | 38.0 | 37.7 | 38.3 | 40.7 |
| Net purchases of used autos and used light trucks..... | 18 | -62.9 | -57.0 | -63.9 | -58.3 | -55.2 | -56.8 | -57.9 |
| Used autos..... | 19 | -31.2 | -31.2 | -32.6 | -30.7 | -29.4 | -31.8 | -32.9 |
| Used light trucks (including utility vehicles)..... | 20 | -31.7 | -25.9 | -31.3 | -27.6 | -25.8 | -25.0 | -25.0 |
| Gross government investment | 21 | 15.0 | 16.0 | 14.9 | 16.5 | 15.1 | 15.7 | 16.7 |
| Autos..... | 22 | 2.8 | 3.0 | 3.0 | 3.2 | 2.8 | 3.0 | 3.0 |
| Trucks..... | 23 | 12.1 | 13.0 | 11.9 | 13.2 | 12.3 | 12.7 | 13.7 |
| Net exports | 24 | -106.7 | -102.3 | -104.4 | -97.5 | -97.8 | -102.3 | -111.6 |
| Exports..... | 25 | 36.5 | 43.9 | 39.3 | 43.7 | 42.2 | 44.0 | 45.8 |
| Autos..... | 26 | 16.5 | 20.4 | 17.7 | 20.4 | 19.4 | 20.2 | 21.7 |
| Trucks..... | 27 | 20.1 | 23.5 | 21.6 | 23.4 | 22.8 | 23.9 | 24.1 |
| Imports..... | 28 | 143.2 | 146.2 | 143.7 | 141.2 | 140.0 | 146.4 | 157.4 |
| Autos..... | 29 | 71.7 | 69.6 | 71.7 | 68.3 | 66.1 | 69.7 | 74.5 |
| Trucks..... | 30 | 71.5 | 76.6 | 72.0 | 72.9 | 73.9 | 76.7 | 82.9 |
| Change in private inventories | 31 | 5.8 | -4.3 | -9.8 | -5.0 | -19.7 | -20.1 | 27.6 |
| Autos..... | 32 | -2.0 | -0.9 | -10.3 | -2.0 | -5.2 | -5.9 | 9.3 |
| New..... | 33 | -2.5 | 0.2 | -7.3 | 2.4 | -5.8 | -5.4 | 9.7 |
| Domestic..... | 34 | -1.6 | 0.3 | -2.4 | -2.2 | -3.1 | -2.9 | 9.5 |
| Foreign..... | 35 | -0.9 | -0.1 | -4.9 | 4.6 | -2.7 | -2.5 | 0.1 |
| Used..... | 36 | 0.5 | -1.2 | -3.0 | -4.4 | 0.6 | -0.5 | -0.3 |
| Trucks..... | 37 | 7.9 | -3.4 | 0.5 | -3.0 | -14.4 | -14.2 | 18.3 |
| New..... | 38 | 7.4 | -1.9 | 3.3 | 1.2 | -13.8 | -13.8 | 18.8 |
| Domestic..... | 39 | 7.4 | -2.3 | 6.3 | 0.5 | -14.0 | -14.0 | 18.4 |
| Foreign..... | 40 | 0.0 | 0.4 | -3.0 | 0.7 | 0.2 | 0.2 | 0.4 |
| Used ¹ | 41 | 0.5 | -1.5 | -2.8 | -4.2 | -0.7 | -0.5 | -0.5 |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers..... | 42 | 507.0 | 531.8 | 529.4 | 527.4 | 541.2 | 557.9 | 500.6 |
| Private fixed investment in new autos and new light trucks..... | 43 | 152.1 | 162.2 | 162.4 | 155.4 | 159.9 | 167.5 | 165.9 |
| Domestic output of new autos ² | 44 | 88.8 | 98.0 | 88.5 | 93.0 | 95.5 | 99.9 | 103.5 |
| Sales of imported new autos ³ | 45 | 86.8 | 87.9 | 88.7 | 83.8 | 85.8 | 91.1 | 90.7 |

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

| | Line | 2004 | 2005 | Seasonally adjusted at annual rates | | | | |
|---|------|--------|-------|-------------------------------------|-------|-------|-------|--------|
| | | | | 2004 | | 2005 | | |
| | | | | IV | I | II | III | IV |
| Motor vehicle output | 1 | 421.2 | 435.5 | 427.5 | 432.0 | 431.7 | 449.5 | 428.8 |
| Auto output..... | 2 | 133.2 | 145.2 | 131.0 | 143.8 | 141.0 | 147.2 | 149.0 |
| Truck output..... | 3 | 288.5 | 290.7 | 297.0 | 288.7 | 291.2 | 302.9 | 280.0 |
| Final sales of domestic product | 4 | 415.7 | 440.5 | 438.6 | 437.9 | 452.8 | 470.9 | 400.6 |
| Personal consumption expenditures | 5 | 390.3 | 382.3 | 395.3 | 385.0 | 392.5 | 406.8 | 344.7 |
| New motor vehicles..... | 6 | 277.8 | 276.7 | 276.7 | 265.2 | 291.2 | 307.3 | 243.1 |
| Autos..... | 7 | 101.6 | 105.8 | 100.0 | 98.9 | 109.0 | 113.6 | 101.9 |
| Light trucks (including utility vehicles)..... | 8 | 176.3 | 171.0 | 176.8 | 166.5 | 182.4 | 193.8 | 141.1 |
| Net purchases of used autos and used light trucks..... | 9 | 113.0 | 106.2 | 119.0 | 120.2 | 102.1 | 100.6 | 101.7 |
| Used autos..... | 10 | 55.6 | 54.1 | 59.4 | 60.3 | 50.9 | 52.4 | 52.8 |
| Used light trucks (including utility vehicles)..... | 11 | 57.5 | 52.0 | 59.7 | 59.9 | 51.2 | 48.1 | 48.9 |
| Private fixed investment | 12 | 112.0 | 136.6 | 125.8 | 126.8 | 135.0 | 142.3 | 142.4 |
| New motor vehicles..... | 13 | 187.9 | 206.1 | 202.4 | 197.6 | 202.8 | 210.9 | 213.0 |
| Autos..... | 14 | 65.6 | 66.1 | 68.4 | 64.6 | 62.3 | 67.6 | 69.9 |
| Trucks..... | 15 | 122.2 | 139.8 | 133.9 | 132.9 | 140.3 | 143.1 | 142.9 |
| Light trucks (including utility vehicles)..... | 16 | 92.8 | 104.2 | 100.0 | 97.0 | 105.6 | 108.3 | 106.1 |
| Other..... | 17 | 29.3 | 35.3 | 33.5 | 35.4 | 34.6 | 34.7 | 36.4 |
| Net purchases of used autos and used light trucks..... | 18 | -74.6 | -64.9 | -74.0 | -67.4 | -63.2 | -63.4 | -65.7 |
| Used autos..... | 19 | -36.7 | -35.1 | -37.4 | -35.1 | -33.2 | -35.2 | -37.0 |
| Used light trucks (including utility vehicles)..... | 20 | -38.0 | -29.7 | -36.6 | -32.3 | -29.9 | -28.1 | -28.5 |
| Gross government investment | 21 | 14.7 | 15.3 | 14.5 | 15.9 | 14.6 | 14.9 | 15.8 |
| Autos..... | 22 | 2.9 | 3.0 | 3.1 | 3.3 | 2.9 | 3.0 | 2.9 |
| Trucks..... | 23 | 11.8 | 12.3 | 11.4 | 12.6 | 11.7 | 11.9 | 12.9 |
| Net exports | 24 | -103.4 | -98.6 | -100.7 | -94.4 | -94.4 | -98.6 | -107.1 |
| Exports..... | 25 | 34.6 | 41.0 | 36.8 | 40.9 | 39.4 | 41.0 | 42.5 |
| Autos..... | 26 | 15.8 | 19.5 | 16.9 | 19.5 | 18.5 | 19.2 | 20.6 |
| Trucks..... | 27 | 18.7 | 21.5 | 19.8 | 21.4 | 20.8 | 21.8 | 21.9 |
| Imports..... | 28 | 138.0 | 139.6 | 137.5 | 135.3 | 133.8 | 139.6 | 149.6 |
| Autos..... | 29 | 69.6 | 67.2 | 69.1 | 66.0 | 63.9 | 67.2 | 71.6 |
| Trucks..... | 30 | 68.3 | 72.3 | 68.3 | 69.2 | 69.8 | 72.3 | 77.9 |
| Change in private inventories | 31 | 5.8 | -4.2 | -9.6 | -4.7 | -19.3 | -19.6 | 26.7 |
| Autos..... | 32 | -2.1 | -1.0 | -10.7 | -2.1 | -5.5 | -6.1 | 9.7 |
| New..... | 33 | -2.5 | 0.3 | -7.2 | 2.5 | -5.8 | -5.4 | 9.7 |
| Domestic..... | 34 | -1.6 | 0.4 | -2.4 | -2.2 | -3.1 | -2.9 | 9.8 |
| Foreign..... | 35 | -0.9 | -0.1 | -4.7 | 4.5 | -2.6 | -2.4 | 0.1 |
| Used..... | 36 | 0.6 | -1.3 | -3.4 | -5.0 | 0.6 | -0.5 | -0.4 |
| Trucks..... | 37 | 7.2 | -3.1 | 0.3 | -2.6 | -13.3 | -12.9 | 16.4 |
| New..... | 38 | 6.2 | -1.6 | 2.6 | 1.1 | -11.7 | -11.6 | 15.7 |
| Domestic..... | 39 | 6.2 | -1.9 | 5.3 | 0.5 | -11.8 | -11.7 | 15.3 |
| Foreign..... | 40 | 0.0 | 0.4 | -2.9 | 0.7 | 0.2 | 0.2 | 0.4 |
| Used ¹ | 41 | 0.6 | -1.7 | -3.2 | -4.8 | -0.8 | -0.5 | -0.6 |
| Residual | 42 | 1.0 | -0.8 | 1.2 | 1.5 | -3.9 | -4.3 | 3.8 |
| Addenda: | | | | | | | | |
| Final sales of motor vehicles to domestic purchasers..... | 43 | 518.6 | 537.9 | 538.2 | 530.7 | 545.5 | 567.7 | 507.6 |
| Private fixed investment in new autos and new light trucks..... | 44 | 158.3 | 170.2 | 168.3 | 161.4 | 167.6 | 175.7 | 175.9 |
| Domestic output of new autos ² | 45 | 91.2 | 99.8 | 90.8 | 94.5 | 97.2 | 102.3 | 105.2 |
| Sales of imported new autos ³ | 46 | 90.4 | 90.7 | 92.2 | 86.3 | 88.5 | 94.5 | 93.4 |

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
 NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

B. Other NIPA and NIPA-Related Tables

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on March 31, 2006.

Table B.1 Personal Income and Its Disposition
 (Billions of dollars; monthly estimates seasonally adjusted at annual rates)

| | 2004 | 2005 | 2005 | | | | | | | | | | | | 2006 | |
|--|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. | Oct. ^r | Nov. ^r | Dec. ^r | Jan. ^r | Feb. ^p |
| Personal Income | 9,713.3 | 10,248.3 | 10,025.2 | 10,072.9 | 10,122.0 | 10,145.1 | 10,180.6 | 10,231.5 | 10,283.9 | 10,078.3 | 10,389.1 | 10,444.5 | 10,475.7 | 10,530.9 | 10,608.0 | 10,639.5 |
| Compensation of employees, received | 6,687.6 | 7,125.3 | 6,963.3 | 7,001.6 | 7,040.3 | 7,035.6 | 7,058.8 | 7,086.1 | 7,150.4 | 7,170.1 | 7,212.4 | 7,246.3 | 7,253.1 | 7,285.7 | 7,347.1 | 7,376.4 |
| Wage and salary disbursements | 5,389.4 | 5,723.7 | 5,604.6 | 5,629.8 | 5,655.3 | 5,650.1 | 5,671.1 | 5,695.7 | 5,744.2 | 5,755.1 | 5,787.7 | 5,817.4 | 5,822.1 | 5,850.8 | 5,893.5 | 5,914.8 |
| Private industries..... | 4,450.0 | 4,752.1 | 4,645.6 | 4,667.5 | 4,691.1 | 4,684.2 | 4,703.6 | 4,727.4 | 4,772.6 | 4,780.5 | 4,808.8 | 4,837.4 | 4,839.4 | 4,866.6 | 4,903.8 | 4,920.5 |
| Goods-producing industries | 1,049.9 | 1,120.7 | 1,092.7 | 1,099.1 | 1,105.9 | 1,102.9 | 1,108.8 | 1,111.8 | 1,123.8 | 1,131.6 | 1,134.5 | 1,145.6 | 1,144.4 | 1,148.9 | 1,155.4 | 1,158.6 |
| Manufacturing | 687.7 | 722.0 | 711.6 | 715.2 | 719.2 | 713.9 | 715.1 | 717.5 | 721.8 | 725.9 | 726.3 | 735.6 | 730.6 | 731.6 | 734.1 | 735.7 |
| Service-producing industries..... | 3,400.1 | 3,631.4 | 3,552.9 | 3,568.4 | 3,585.2 | 3,581.2 | 3,596.8 | 3,615.6 | 3,648.9 | 3,648.9 | 3,674.3 | 3,691.8 | 3,695.0 | 3,717.7 | 3,748.3 | 3,761.9 |
| Trade, transportation, and utilities | 899.7 | 955.7 | 933.8 | 937.6 | 942.0 | 946.4 | 950.9 | 955.9 | 963.6 | 961.1 | 963.7 | 967.7 | 971.0 | 974.9 | 980.1 | 982.6 |
| Other services-producing industries | 2,500.4 | 2,675.7 | 2,619.1 | 2,630.8 | 2,643.2 | 2,634.8 | 2,645.9 | 2,659.7 | 2,685.2 | 2,687.8 | 2,710.6 | 2,724.1 | 2,724.0 | 2,742.8 | 2,768.3 | 2,779.3 |
| Government | 939.5 | 971.6 | 959.0 | 962.4 | 964.1 | 965.9 | 967.5 | 968.4 | 971.6 | 974.6 | 978.9 | 980.0 | 982.6 | 984.2 | 989.8 | 994.3 |
| Supplements to wages and salaries | 1,298.1 | 1,401.6 | 1,358.7 | 1,371.7 | 1,385.0 | 1,385.5 | 1,387.7 | 1,390.4 | 1,406.2 | 1,415.0 | 1,424.7 | 1,428.9 | 1,431.0 | 1,434.9 | 1,439.6 | 1,461.6 |
| Employer contributions for employee pension and insurance funds | 895.5 | 975.0 | 938.2 | 949.9 | 961.8 | 963.2 | 964.4 | 965.6 | 978.5 | 987.0 | 994.8 | 996.8 | 998.9 | 1,001.2 | 1,012.1 | 1,019.2 |
| Employer contributions for government social insurance | 402.7 | 426.6 | 420.5 | 421.8 | 423.2 | 423.2 | 423.4 | 424.8 | 427.7 | 428.0 | 429.8 | 432.1 | 432.2 | 433.8 | 441.5 | 442.4 |
| Proprietors' income with IVA and CCAadj..... | 889.6 | 938.7 | 912.9 | 916.8 | 924.1 | 930.8 | 933.5 | 945.7 | 947.3 | 891.4 | 958.4 | 961.3 | 967.9 | 974.0 | 978.0 | 977.6 |
| Farm | 35.8 | 20.8 | 23.7 | 24.6 | 25.9 | 23.2 | 19.7 | 15.8 | 19.0 | 17.4 | 17.7 | 19.1 | 21.0 | 22.9 | 19.4 | 17.2 |
| Nonfarm | 853.8 | 917.8 | 889.2 | 892.2 | 898.2 | 907.5 | 913.8 | 929.9 | 928.2 | 874.1 | 940.7 | 942.2 | 946.9 | 951.1 | 958.6 | 960.4 |
| Rental income of persons with CCAadj..... | 134.2 | 72.9 | 121.1 | 118.5 | 114.4 | 109.4 | 104.1 | 99.7 | 96.5 | -213.4 | 83.6 | 79.3 | 82.7 | 78.9 | 77.3 | 75.0 |
| Personal income receipts on assets..... | 1,396.5 | 1,457.4 | 1,403.3 | 1,407.4 | 1,413.1 | 1,426.8 | 1,439.7 | 1,452.8 | 1,460.9 | 1,468.8 | 1,476.9 | 1,494.9 | 1,512.9 | 1,531.0 | 1,534.2 | 1,536.8 |
| Personal interest income | 905.9 | 945.7 | 912.7 | 915.4 | 918.1 | 927.0 | 936.0 | 944.9 | 948.1 | 951.2 | 954.4 | 967.2 | 980.1 | 992.9 | 991.8 | 990.7 |
| Personal dividend income | 490.6 | 511.7 | 490.6 | 492.0 | 495.0 | 499.8 | 503.8 | 507.9 | 512.8 | 517.6 | 522.5 | 527.7 | 532.9 | 538.0 | 542.3 | 546.1 |
| Personal current transfer receipts | 1,427.5 | 1,525.3 | 1,482.8 | 1,489.6 | 1,494.0 | 1,504.9 | 1,509.1 | 1,514.8 | 1,502.4 | 1,635.9 | 1,536.0 | 1,545.0 | 1,541.6 | 1,547.4 | 1,575.9 | 1,581.3 |
| Government social benefits to persons | 1,394.5 | 1,483.7 | 1,453.7 | 1,460.4 | 1,464.8 | 1,475.7 | 1,479.8 | 1,485.5 | 1,473.1 | 1,478.1 | 1,498.5 | 1,504.6 | 1,512.1 | 1,517.9 | 1,546.6 | 1,552.0 |
| Old-age, survivors, disability, and health insurance benefits | 789.3 | 844.7 | 823.3 | 828.6 | 832.1 | 838.8 | 842.2 | 845.6 | 847.3 | 851.2 | 851.9 | 854.8 | 855.3 | 865.5 | 908.3 | 920.1 |
| Government unemployment insurance benefits | 36.0 | 28.9 | 29.6 | 29.4 | 29.2 | 28.1 | 27.7 | 28.1 | 27.9 | 27.6 | 30.0 | 30.7 | 29.6 | 28.7 | 27.3 | 26.0 |
| Other | 569.2 | 610.1 | 600.8 | 602.4 | 603.6 | 608.8 | 609.9 | 611.8 | 597.9 | 599.3 | 616.5 | 619.1 | 627.2 | 623.6 | 611.0 | 605.9 |
| Other current transfer receipts, from business (net) | 33.0 | 41.6 | 29.1 | 29.1 | 29.1 | 29.2 | 29.2 | 29.3 | 29.3 | 157.8 | 37.5 | 40.4 | 29.5 | 29.5 | 29.3 | 29.3 |
| Less: Contributions for government social insurance | 822.2 | 871.2 | 858.2 | 860.9 | 863.8 | 862.4 | 864.7 | 867.6 | 873.5 | 874.5 | 878.1 | 882.2 | 882.6 | 886.0 | 904.4 | 907.7 |
| Less: Personal current taxes | 1,049.1 | 1,209.7 | 1,162.9 | 1,171.5 | 1,179.8 | 1,196.1 | 1,206.0 | 1,216.1 | 1,217.2 | 1,219.2 | 1,224.8 | 1,236.1 | 1,239.7 | 1,247.2 | 1,270.7 | 1,280.6 |
| Equals: Disposable personal income | 8,664.2 | 9,038.6 | 8,862.3 | 8,901.4 | 8,942.2 | 8,949.0 | 8,974.6 | 9,015.4 | 9,066.7 | 8,859.2 | 9,164.3 | 9,208.5 | 9,236.0 | 9,283.7 | 9,337.2 | 9,358.9 |
| Less: Personal outlays | 8,512.5 | 9,072.1 | 8,801.2 | 8,860.5 | 8,902.2 | 8,966.7 | 8,971.4 | 9,065.4 | 9,186.8 | 9,149.1 | 9,185.9 | 9,209.3 | 9,251.5 | 9,314.8 | 9,388.3 | 9,402.7 |
| Personal consumption expenditures | 8,214.3 | 8,745.7 | 8,483.1 | 8,541.6 | 8,582.6 | 8,646.6 | 8,647.2 | 8,737.3 | 8,858.0 | 8,819.1 | 9,185.9 | 9,209.3 | 9,251.5 | 9,314.8 | 9,388.3 | 9,402.7 |
| Durable goods | 987.8 | 1,026.5 | 1,003.8 | 1,017.5 | 1,030.7 | 1,046.4 | 1,008.9 | 1,051.2 | 1,130.0 | 1,031.7 | 990.9 | 965.3 | 1,000.7 | 1,040.4 | 1,052.6 | 1,032.6 |
| Nondurable goods | 2,368.3 | 2,564.4 | 2,461.2 | 2,483.3 | 2,485.4 | 2,529.2 | 2,525.1 | 2,546.8 | 2,566.9 | 2,603.6 | 2,644.1 | 2,658.7 | 2,632.7 | 2,636.0 | 2,688.3 | 2,671.1 |
| Services | 4,858.2 | 5,154.9 | 5,018.1 | 5,040.8 | 5,066.5 | 5,071.0 | 5,113.2 | 5,139.2 | 5,161.2 | 5,183.8 | 5,219.8 | 5,253.4 | 5,285.7 | 5,305.8 | 5,313.3 | 5,363.6 |
| Personal interest payments ¹ | 186.7 | 205.9 | 197.8 | 198.1 | 198.4 | 201.8 | 205.3 | 208.8 | 209.5 | 210.2 | 210.7 | 210.5 | 210.2 | 210.0 | 210.7 | 211.4 |
| Personal current transfer payments..... | 111.5 | 120.4 | 120.3 | 120.8 | 121.3 | 118.3 | 118.8 | 119.3 | 119.4 | 119.8 | 120.4 | 121.5 | 122.1 | 122.7 | 123.4 | 124.0 |
| To government..... | 68.6 | 74.8 | 72.0 | 72.5 | 72.9 | 73.4 | 74.0 | 74.4 | 75.0 | 75.4 | 76.0 | 76.7 | 77.4 | 78.0 | 78.6 | 79.3 |
| To the rest of the world (net)..... | 42.9 | 45.6 | 48.3 | 48.3 | 48.3 | 44.9 | 44.9 | 44.9 | 44.4 | 44.4 | 44.4 | 44.8 | 44.8 | 44.8 | 44.8 | 44.8 |
| Equals: Personal saving | 151.8 | -33.5 | 61.1 | 40.9 | 40.0 | -17.7 | 3.2 | -50.0 | -120.2 | -289.9 | -21.7 | -0.8 | -15.5 | -31.1 | -51.0 | -43.8 |
| Personal saving as percentage of disposable personal income | 1.8 | -0.4 | 0.7 | 0.5 | 0.4 | -0.2 | 0.0 | -0.6 | -1.3 | -3.3 | -0.2 | 0.0 | -0.2 | -0.3 | -0.5 | -0.5 |
| Addenda: | | | | | | | | | | | | | | | | |
| Disposable personal income: | | | | | | | | | | | | | | | | |
| Billions of chained (2000) dollars ² | 8,004.3 | 8,120.0 | 8,086.7 | 8,101.8 | 8,105.6 | 8,077.9 | 8,097.1 | 8,133.0 | 8,155.2 | 7,935.0 | 8,131.4 | 8,152.2 | 8,212.0 | 8,254.9 | 8,262.5 | 8,278.0 |
| Per capita: | | | | | | | | | | | | | | | | |
| Current dollars | 29,477 | 30,466 | 29,996 | 30,109 | 30,226 | 30,227 | 30,290 | 30,404 | 30,551 | 29,826 | 30,827 | 30,949 | 31,019 | 31,158 | 31,318 | 31,370 |
| Chained (2000) dollars | 27,232 | 27,370 | 27,371 | 27,404 | 27,398 | 27,285 | 27,329 | 27,428 | 27,480 | 26,715 | 27,352 | 27,399 | 27,580 | 27,705 | 27,713 | 27,747 |
| Population (midperiod, thousands) ³ | 293,933 | 296,677 | 295,445 | 295,640 | 295,843 | 296,059 | 296,287 | 296,522 | 296,769 | 297,027 | 297,285 | 297,534 | 297,756 | 297,954 | 298,144 | 298,339 |
| Personal consumption expenditures: | | | | | | | | | | | | | | | | |
| Billions of chained (2000) dollars | 7,588.6 | 7,856.9 | 7,740.7 | 7,774.3 | 7,779.7 | 7,804.9 | 7,801.7 | 7,882.1 | 7,967.5 | 7,899.2 | 7,856.9 | 7,859.1 | 7,930.2 | 7,986.8 | 8,012.0 | 8,020.1 |
| Durable goods | 1,089.9 | 1,138.4 | 1,106.2 | 1,122.9 | 1,137.8 | 1,156.1 | 1,112.1 | 1,163.5 | 1,255.9 | 1,149.8 | 1,103.6 | 1,074.9 | 1,116.4 | 1,161.9 | 1,174.7 | 1,153.9 |
| Nondurable goods | 2,200.4 | 2,297.9 | 2,265.1 | 2,276.3 | 2,255.4 | 2,273.5 | 2,279.8 | 2,304.3 | 2,306.1 | 2,314.5 | 2,296.7 | 2,316.7 | 2,338.8 | 2,347.2 | 2,371.1 | 2,360.2 |
| Services | 4,310.9 | 4,436.4 | 4,381.9 | 4,390.4 | 4,403.7 | 4,396.2 | 4,421.5 | 4,435.0 | 4,443.7 | 4,452.2 | 4,464.5 | 4,468.7 | 4,483.8 | 4,495.1 | 4,486.8 | 4,520.6 |
| Implicit price deflator, 2000=100 | 108.250 | 111.310 | 109.591 | 109.869 | 110.321 | 110.784 | 110.838 | 110.850 | 111.177 | 111.646 | 112.702 | 112.957 | 112.470 | 112.462 | 113.007 | 113.057 |
| Personal income, current dollars | 5.9 | 5.5 | -2.6 | 0.5 | 0.5 | 0.2 | 0.4 | 0.5 | 0.5 | -2.0 | 3.1 | 0.5 | 0.3 | 0.5 | 0.7 | 0.3 |
| Disposable personal income: | | | | | | | | | | | | | | | | |
| Current dollars | 6.1 | 4.3 | -3.5 | 0.4 | 0.5 | 0.1 | 0.3 | 0.5 | 0.6 | -2.3 | 3.4 | 0.5 | 0.3 | 0.5 | 0.6 | 0.2 |
| Chained (2000) dollars | 3.4 | 1.4 | -3.6 | 0.2 | 0.0 | -0.3 | 0.2 | 0.4 | 0.3 | -2.7 | 2.5 | 0.3 | 0.7 | 0.5 | 0.1 | 0.2 |

The estimates in this table were published in tables 1 and 6 in "Annual Industry Accounts: Revised Estimates for 2002-2004" in the December 2005 SURVEY.

Table B.2. Current-Dollar and Real Value Added by Industry for 2002-2004

| | Billions of dollars | | | Billions of chained (2000) dollars | | | | Billions of dollars | | | Billions of chained (2000) dollars | | |
|---|---------------------|-----------------|-----------------|------------------------------------|-----------------|-----------------|---|---------------------|----------------|----------------|------------------------------------|----------------|----------------|
| | 2002 | 2003 | 2004 | 2002 | 2003 | 2004 | | 2002 | 2003 | 2004 | 2002 | 2003 | 2004 |
| Gross domestic product | 10,469.6 | 10,971.2 | 11,734.3 | 10,048.8 | 10,320.6 | 10,755.7 | | | | | | | |
| Private industries | 9,131.2 | 9,556.8 | 10,251.0 | 8,817.1 | 9,060.3 | 9,481.7 | | | | | | | |
| Agriculture, forestry, fishing, and hunting | 95.4 | 114.2 | 141.6 | 96.8 | 104.2 | 106.0 | Federal Reserve banks, credit intermediation, and related activities..... | 417.4 | 451.8 | 464.7 | 381.2 | 409.9 | 406.6 |
| Farms | 70.8 | 88.0 | 112.2 | 70.1 | 76.0 | 75.9 | Securities, commodity contracts, and investments..... | 148.4 | 153.3 | 170.9 | 169.8 | 175.2 | 192.9 |
| Forestry, fishing, and related activities | 24.6 | 26.2 | 29.4 | 26.7 | 28.1 | 30.5 | Insurance carriers and related activities..... | 237.4 | 260.4 | 269.6 | 224.7 | 233.7 | 230.3 |
| Mining | 106.5 | 142.3 | 171.9 | 107.6 | 106.0 | 108.4 | Funds, trusts, and other financial vehicles..... | 19.5 | 19.7 | 22.2 | 12.0 | 14.1 | 14.9 |
| Oil and gas extraction..... | 62.8 | 93.1 | 115.2 | 62.0 | 77.4 | 76.6 | Real estate and rental and leasing | 1,319.2 | 1,375.2 | 1,485.5 | 1,233.9 | 1,257.2 | 1,328.0 |
| Mining, except oil and gas..... | 26.8 | 27.4 | 30.6 | 24.2 | 24.3 | 25.1 | Real estate..... | 1,215.9 | 1,268.6 | 1,374.7 | 1,129.3 | 1,154.0 | 1,224.0 |
| Support activities for mining | 16.9 | 21.7 | 26.1 | 6.9 | 7.8 | 9.1 | Rental and leasing services and lessors of intangible assets..... | 103.3 | 106.6 | 110.8 | 104.3 | 102.7 | 103.3 |
| Utilities | 207.3 | 222.6 | 235.3 | 187.7 | 202.3 | 204.5 | Professional and business services | 1,189.0 | 1,235.9 | 1,351.9 | 1,131.6 | 1,168.1 | 1,243.4 |
| Construction | 482.3 | 501.0 | 549.5 | 428.1 | 422.4 | 432.9 | Professional, scientific, and technical services | 705.2 | 727.4 | 784.3 | 668.8 | 684.2 | 732.7 |
| Manufacturing | 1,352.6 | 1,369.2 | 1,420.1 | 1,384.4 | 1,410.4 | 1,478.1 | Legal services..... | 145.8 | 155.8 | 164.1 | 132.6 | 136.5 | 135.6 |
| Durable goods | 774.8 | 785.5 | 824.1 | 827.7 | 863.2 | 917.8 | Computer systems design and related services | 127.3 | 126.3 | 133.1 | 127.6 | 129.3 | 139.7 |
| Wood products | 30.4 | 33.0 | 39.2 | 30.3 | 31.4 | 32.4 | Miscellaneous professional, scientific, and technical services | 432.2 | 445.3 | 487.2 | 408.8 | 418.5 | 458.8 |
| Nonmetallic mineral products..... | 45.9 | 46.2 | 49.7 | 45.5 | 46.6 | 49.0 | Management of companies and enterprises | 183.8 | 191.5 | 220.8 | 185.3 | 191.8 | 203.4 |
| Primary metals | 41.9 | 38.7 | 50.9 | 44.1 | 42.6 | 46.5 | Administrative and waste management services | 300.0 | 317.1 | 346.8 | 277.7 | 292.3 | 307.5 |
| Fabricated metal products..... | 107.4 | 109.1 | 115.4 | 104.4 | 107.5 | 110.7 | Administrative and support services... Waste management and remediation services | 273.3 | 289.0 | 316.3 | 253.2 | 267.1 | 282.2 |
| Machinery..... | 96.5 | 95.1 | 100.2 | 93.3 | 92.3 | 100.7 | 26.7 | 28.1 | 30.5 | 24.5 | 25.2 | 25.4 | |
| Computer and electronic products | 124.2 | 125.6 | 132.6 | 185.8 | 215.0 | 260.3 | Educational services, health care, and social assistance | 799.6 | 850.6 | 909.0 | 729.5 | 749.8 | 773.6 |
| Electrical equipment, appliances, and components..... | 48.8 | 48.6 | 48.2 | 48.8 | 49.9 | 49.3 | Educational services | 93.3 | 99.6 | 106.3 | 81.2 | 82.1 | 82.7 |
| Motor vehicles, bodies and trailers, and parts | 118.9 | 129.9 | 120.1 | 127.5 | 143.2 | 139.2 | Health care and social assistance | 706.3 | 751.0 | 802.7 | 648.4 | 667.9 | 691.2 |
| Other transportation equipment | 69.6 | 65.0 | 66.9 | 64.2 | 57.9 | 58.0 | Ambulatory health care services | 361.8 | 384.7 | 413.0 | 343.1 | 357.8 | 375.4 |
| Furniture and related products | 31.1 | 30.7 | 31.4 | 29.2 | 28.9 | 31.0 | Hospitals and nursing and residential care facilities..... | 281.1 | 299.0 | 318.8 | 245.6 | 247.8 | 250.9 |
| Miscellaneous manufacturing..... | 60.0 | 63.7 | 69.4 | 56.4 | 59.6 | 66.3 | Social assistance..... | 63.4 | 67.3 | 70.9 | 60.1 | 63.2 | 66.7 |
| Non-durable goods | 577.9 | 583.7 | 596.1 | 555.7 | 548.8 | 563.8 | Arts, entertainment, recreation, accommodation, and food services..... | 381.5 | 398.8 | 424.3 | 353.7 | 364.1 | 375.2 |
| Food and beverage and tobacco products | 172.9 | 170.6 | 167.9 | 153.7 | 153.3 | 155.8 | Arts, entertainment, and recreation | 102.4 | 106.3 | 111.6 | 94.7 | 95.4 | 97.3 |
| Textile mills and textile product mills..... | 21.9 | 22.7 | 23.3 | 21.4 | 23.1 | 23.2 | Performing arts, spectator sports, museums, and related activities | 46.7 | 49.5 | 50.2 | 43.0 | 43.7 | 42.7 |
| Apparel and leather and allied products | 20.9 | 18.4 | 18.9 | 21.1 | 18.7 | 19.7 | Amusements, gambling, and recreation industries | 55.7 | 56.8 | 61.3 | 51.7 | 51.7 | 54.7 |
| Paper products | 50.3 | 46.4 | 48.9 | 50.8 | 48.9 | 53.5 | Accommodation and food services | 279.1 | 292.5 | 312.8 | 259.0 | 268.7 | 277.9 |
| Printing and related support activities | 45.7 | 44.5 | 45.9 | 43.5 | 42.5 | 44.4 | Accommodation..... | 89.1 | 94.0 | 100.8 | 86.7 | 90.0 | 91.4 |
| Petroleum and coal products..... | 26.2 | 33.5 | 34.8 | 32.5 | 26.1 | 24.7 | Food services and drinking places | 190.0 | 198.5 | 212.0 | 172.3 | 178.7 | 186.4 |
| Chemical products..... | 174.4 | 181.8 | 186.0 | 170.5 | 172.9 | 173.6 | Other services, except government | 252.5 | 264.3 | 277.7 | 226.1 | 228.6 | 231.4 |
| Plastics and rubber products..... | 65.5 | 65.6 | 70.3 | 62.9 | 64.0 | 70.8 | Government | 1,338.4 | 1,414.5 | 1,483.3 | 1,232.4 | 1,248.0 | 1,260.0 |
| Wholesale trade | 615.4 | 633.0 | 694.7 | 639.4 | 653.6 | 683.7 | Federal | 417.3 | 447.1 | 475.9 | 380.0 | 387.1 | 393.1 |
| Retail trade | 719.6 | 751.0 | 790.4 | 724.0 | 749.9 | 797.7 | General government | 352.9 | 382.6 | 408.2 | 323.3 | 331.8 | 334.9 |
| Transportation and warehousing | 304.6 | 321.6 | 332.9 | 300.2 | 311.2 | 323.8 | Government enterprises | 64.5 | 64.5 | 67.7 | 56.9 | 55.6 | 58.5 |
| Air transportation | 48.3 | 55.3 | 53.4 | 62.8 | 71.1 | 79.5 | State and local | 921.1 | 967.4 | 1,007.4 | 852.4 | 860.8 | 866.8 |
| Rail transportation..... | 26.2 | 27.1 | 29.0 | 24.4 | 24.7 | 25.7 | General government | 848.9 | 893.7 | 931.4 | 787.1 | 794.4 | 800.7 |
| Water transportation | 7.0 | 9.1 | 8.0 | 5.6 | 5.8 | 5.3 | Government enterprises | 72.2 | 73.7 | 75.9 | 65.4 | 66.6 | 66.2 |
| Truck transportation | 95.7 | 98.8 | 104.7 | 87.5 | 88.7 | 91.4 | Not allocated by industry¹ | -9.4 | -8.4 | -41.3 | | | |
| Transit and ground passenger transportation | 15.7 | 16.2 | 16.8 | 14.6 | 14.4 | 14.4 | Addenda: | | | | | | |
| Pipeline transportation | 11.5 | 10.5 | 10.7 | 9.6 | 10.1 | 10.4 | Private goods-producing industries ² | 2,036.9 | 2,126.7 | 2,283.1 | 2,016.0 | 2,040.0 | 2,119.2 |
| Other transportation and support activities..... | 73.4 | 76.4 | 83.2 | 70.6 | 72.0 | 75.5 | Private services-producing industries ³ | 7,094.3 | 7,430.0 | 7,967.9 | 6,801.1 | 7,019.6 | 7,361.6 |
| Warehousing and storage | 26.8 | 28.3 | 27.1 | 25.6 | 26.9 | 26.1 | Information-communications-technology-producing industries ⁴ | 416.6 | 420.9 | 445.2 | 473.4 | 505.0 | 570.1 |
| Information | 483.0 | 491.8 | 538.7 | 487.0 | 500.0 | 563.8 | | | | | | | |
| Publishing industries (includes software) | 119.0 | 118.8 | 125.3 | 115.4 | 118.8 | 130.8 | | | | | | | |
| Motion picture and sound recording industries | 38.9 | 42.4 | 47.3 | 35.8 | 36.7 | 39.8 | | | | | | | |
| Broadcasting and telecommunications | 278.9 | 280.4 | 312.0 | 291.8 | 296.7 | 340.2 | | | | | | | |
| Information and data processing services | 46.2 | 50.1 | 54.1 | 43.7 | 47.2 | 53.0 | | | | | | | |
| Finance, insurance, real estate, rental, and leasing | 2,141.9 | 2,260.4 | 2,412.9 | 2,023.6 | 2,093.3 | 2,173.1 | | | | | | | |
| Finance and insurance | 822.7 | 885.2 | 927.4 | 790.0 | 837.0 | 845.3 | | | | | | | |

1. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of not allocated by industry reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2005 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues
 [Quarterly estimates are seasonally adjusted at annual rates]

| Year and quarter | Billions of chained (2000) dollars | | | Percent change from preceding period | | Chain-type price indexes [2000=100] | | Implicit price deflators [2000=100] | | Percent change from preceding period | | | |
|------------------|------------------------------------|---------------------------------|------------------------|--------------------------------------|---------------------------------|-------------------------------------|--------------------------|-------------------------------------|------------------------|--------------------------------------|--------------------------|--------------------------|------------------------|
| | Gross domestic product | Final sales of domestic product | Gross national product | Gross domestic product | Final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Chain-type price indexes | | Implicit price deflators | |
| | | | | | | | | | | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1959 | 2,441.3 | 2,442.7 | 2,457.4 | 7.1 | 6.2 | 20.754 | 20.365 | 20.751 | 20.727 | 1.2 | 1.2 | 1.2 | 1.2 |
| 1960 | 2,501.8 | 2,506.8 | 2,519.4 | 2.5 | 2.6 | 21.044 | 20.646 | 21.041 | 21.018 | 1.4 | 1.4 | 1.4 | 1.4 |
| 1961 | 2,560.0 | 2,566.8 | 2,579.3 | 2.3 | 2.4 | 21.281 | 20.865 | 21.278 | 21.255 | 1.1 | 1.1 | 1.1 | 1.1 |
| 1962 | 2,715.2 | 2,708.5 | 2,736.9 | 6.1 | 5.5 | 21.572 | 21.139 | 21.569 | 21.547 | 1.4 | 1.3 | 1.4 | 1.4 |
| 1963 | 2,834.0 | 2,830.3 | 2,857.2 | 4.4 | 4.5 | 21.801 | 21.385 | 21.798 | 21.777 | 1.1 | 1.2 | 1.1 | 1.1 |
| 1964 | 2,998.6 | 2,999.9 | 3,023.6 | 5.8 | 6.0 | 22.134 | 21.725 | 22.131 | 22.111 | 1.5 | 1.6 | 1.5 | 1.5 |
| 1965 | 3,191.1 | 3,173.8 | 3,217.3 | 6.4 | 5.8 | 22.538 | 22.102 | 22.535 | 22.516 | 1.8 | 1.7 | 1.8 | 1.8 |
| 1966 | 3,399.1 | 3,364.8 | 3,423.7 | 6.5 | 6.0 | 23.180 | 22.724 | 23.176 | 23.158 | 2.8 | 2.8 | 2.8 | 2.9 |
| 1967 | 3,484.6 | 3,467.6 | 3,510.1 | 2.5 | 3.1 | 23.897 | 23.389 | 23.893 | 23.874 | 3.1 | 2.9 | 3.1 | 3.1 |
| 1968 | 3,652.7 | 3,640.3 | 3,680.0 | 4.8 | 5.0 | 24.916 | 24.380 | 24.913 | 24.893 | 4.3 | 4.2 | 4.3 | 4.3 |
| 1969 | 3,765.4 | 3,753.7 | 3,792.0 | 3.1 | 3.1 | 26.153 | 25.580 | 26.149 | 26.127 | 5.0 | 4.9 | 5.0 | 5.0 |
| 1970 | 3,771.9 | 3,787.7 | 3,798.2 | 0.2 | 0.9 | 27.538 | 26.964 | 27.534 | 27.512 | 5.3 | 5.4 | 5.3 | 5.3 |
| 1971 | 3,898.6 | 3,893.4 | 3,927.8 | 3.4 | 2.8 | 28.916 | 28.351 | 28.911 | 28.889 | 5.0 | 5.1 | 5.0 | 5.0 |
| 1972 | 4,105.0 | 4,098.6 | 4,136.2 | 5.3 | 5.3 | 30.171 | 29.619 | 30.166 | 30.145 | 4.3 | 4.5 | 4.3 | 4.3 |
| 1973 | 4,341.5 | 4,315.9 | 4,383.6 | 5.8 | 5.3 | 31.854 | 31.343 | 31.849 | 31.830 | 5.6 | 5.8 | 5.6 | 5.6 |
| 1974 | 4,319.6 | 4,305.5 | 4,367.5 | -0.5 | -0.2 | 34.721 | 34.546 | 34.725 | 34.699 | 9.0 | 10.2 | 9.0 | 9.0 |
| 1975 | 4,311.2 | 4,352.5 | 4,348.4 | -0.2 | 1.1 | 38.007 | 37.761 | 38.002 | 37.976 | 9.5 | 9.3 | 9.4 | 9.4 |
| 1976 | 4,540.9 | 4,522.3 | 4,585.3 | 5.3 | 3.9 | 40.202 | 39.938 | 40.196 | 40.175 | 5.8 | 5.8 | 5.8 | 5.8 |
| 1977 | 4,750.5 | 4,721.6 | 4,800.3 | 4.6 | 4.4 | 42.758 | 42.634 | 42.752 | 42.731 | 6.4 | 6.8 | 6.4 | 6.4 |
| 1978 | 5,015.0 | 4,981.6 | 5,064.4 | 5.6 | 5.5 | 45.762 | 45.663 | 45.757 | 45.737 | 7.0 | 7.1 | 7.0 | 7.0 |
| 1979 | 5,173.4 | 5,161.2 | 5,240.1 | 3.2 | 3.6 | 49.553 | 49.669 | 49.548 | 49.527 | 8.3 | 8.8 | 8.3 | 8.3 |
| 1980 | 5,161.7 | 5,196.7 | 5,227.6 | -0.2 | 0.7 | 54.062 | 54.876 | 54.043 | 54.015 | 9.1 | 10.5 | 9.1 | 9.1 |
| 1981 | 5,291.7 | 5,265.1 | 5,349.7 | 2.5 | 1.3 | 59.128 | 59.896 | 59.119 | 59.095 | 9.4 | 9.1 | 9.4 | 9.4 |
| 1982 | 5,189.3 | 5,233.4 | 5,249.7 | -1.9 | -0.6 | 62.738 | 63.296 | 62.726 | 62.699 | 6.1 | 5.7 | 6.1 | 6.1 |
| 1983 | 5,423.8 | 5,454.0 | 5,482.5 | 4.5 | 4.2 | 65.214 | 65.515 | 65.207 | 65.184 | 3.9 | 3.5 | 4.0 | 4.0 |
| 1984 | 5,813.6 | 5,739.2 | 5,869.3 | 7.2 | 5.2 | 67.664 | 67.822 | 67.655 | 67.631 | 3.8 | 3.5 | 3.8 | 3.8 |
| 1985 | 6,053.7 | 6,042.1 | 6,093.4 | 4.1 | 5.3 | 69.724 | 69.760 | 69.713 | 69.695 | 3.0 | 2.9 | 3.0 | 3.1 |
| 1986 | 6,263.6 | 6,271.8 | 6,290.6 | 3.5 | 3.8 | 71.269 | 71.338 | 71.250 | 71.227 | 2.2 | 2.3 | 2.2 | 2.2 |
| 1987 | 6,475.1 | 6,457.2 | 6,500.9 | 3.4 | 3.0 | 73.204 | 73.527 | 73.196 | 73.181 | 2.7 | 3.1 | 2.7 | 2.7 |
| 1988 | 6,742.7 | 6,734.5 | 6,775.2 | 4.1 | 4.3 | 75.706 | 76.043 | 75.694 | 75.679 | 3.4 | 3.4 | 3.4 | 3.4 |
| 1989 | 6,981.4 | 6,962.2 | 7,015.4 | 3.5 | 3.4 | 78.569 | 78.934 | 78.556 | 78.549 | 3.8 | 3.8 | 3.8 | 3.8 |
| 1990 | 7,112.5 | 7,108.5 | 7,155.2 | 1.9 | 2.1 | 81.614 | 82.144 | 81.590 | 81.589 | 3.9 | 4.1 | 3.9 | 3.9 |
| 1991 | 7,100.5 | 7,115.0 | 7,136.8 | -0.2 | 0.1 | 84.457 | 84.836 | 84.444 | 84.440 | 3.5 | 3.3 | 3.5 | 3.5 |
| 1992 | 7,336.6 | 7,331.1 | 7,371.8 | 3.3 | 3.0 | 86.402 | 86.828 | 86.385 | 86.375 | 2.3 | 2.3 | 2.3 | 2.3 |
| 1993 | 7,532.7 | 7,522.3 | 7,568.6 | 2.7 | 2.6 | 88.390 | 88.730 | 88.381 | 88.382 | 2.3 | 2.2 | 2.3 | 2.3 |
| 1994 | 7,835.5 | 7,777.8 | 7,864.2 | 4.0 | 3.4 | 90.265 | 90.583 | 90.259 | 90.262 | 2.1 | 2.1 | 2.1 | 2.1 |
| 1995 | 8,031.7 | 8,010.2 | 8,069.8 | 2.5 | 3.0 | 92.115 | 92.483 | 92.106 | 92.114 | 2.0 | 2.1 | 2.0 | 2.1 |
| 1996 | 8,328.9 | 8,306.5 | 8,365.3 | 3.7 | 3.7 | 93.859 | 94.145 | 93.852 | 93.863 | 1.9 | 1.8 | 1.9 | 1.9 |
| 1997 | 8,703.5 | 8,636.6 | 8,737.5 | 4.5 | 4.0 | 95.415 | 95.440 | 95.414 | 95.420 | 1.7 | 1.4 | 1.7 | 1.7 |
| 1998 | 9,066.9 | 8,997.6 | 9,088.7 | 4.2 | 4.2 | 96.475 | 96.060 | 96.472 | 96.475 | 1.1 | 0.6 | 1.1 | 1.1 |
| 1999 | 9,470.3 | 9,404.0 | 9,504.7 | 4.5 | 4.5 | 97.868 | 97.556 | 97.868 | 97.869 | 1.4 | 1.6 | 1.4 | 1.4 |
| 2000 | 9,817.0 | 9,760.5 | 9,855.9 | 3.7 | 3.8 | 100.000 | 100.000 | 100.000 | 100.000 | 2.2 | 2.5 | 2.2 | 2.2 |
| 2001 | 9,890.7 | 9,920.9 | 9,933.6 | 0.8 | 1.6 | 102.402 | 101.994 | 102.399 | 102.396 | 2.4 | 2.0 | 2.4 | 2.4 |
| 2002 | 10,048.8 | 10,036.5 | 10,079.0 | 1.6 | 1.2 | 104.193 | 103.583 | 104.187 | 104.179 | 1.7 | 1.6 | 1.7 | 1.7 |
| 2003 | 10,320.6 | 10,303.6 | 10,385.2 | 2.7 | 2.7 | 106.310 | 105.863 | 106.305 | 106.299 | 2.0 | 2.2 | 2.0 | 2.0 |
| 2004 | 10,755.7 | 10,702.4 | 10,805.7 | 4.2 | 3.9 | 109.102 | 108.899 | 109.099 | 109.091 | 2.6 | 2.9 | 2.6 | 2.6 |
| 2005 | 11,134.8 | 11,112.8 | 11,166.4 | 3.5 | 3.8 | 112.176 | 112.401 | 112.145 | 112.129 | 2.8 | 3.2 | 2.8 | 2.8 |

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

| Year and quarter | Billions of chained (2000) dollars | | | Percent change from preceding period | | Chain-type price indexes [2000=100] | | Implicit price deflators [2000=100] | | Percent change from preceding period | | | |
|------------------|------------------------------------|---------------------------------|------------------------|--------------------------------------|---------------------------------|-------------------------------------|--------------------------|-------------------------------------|------------------------|--------------------------------------|--------------------------|--------------------------|------------------------|
| | Gross domestic product | Final sales of domestic product | Gross national product | Gross domestic product | Final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Chain-type price indexes | | Implicit price deflators | |
| | | | | | | | | | | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1959: I..... | 2,392.9 | 2,396.9 | 2,408.1 | 7.9 | 8.1 | 20.680 | 20.296 | 20.704 | 20.680 | 1.8 | 2.1 | 0.9 | 0.9 |
| II..... | 2,455.8 | 2,440.3 | 2,471.1 | 10.9 | 7.4 | 20.711 | 20.326 | 20.704 | 20.681 | 0.6 | 0.6 | 0.0 | 0.0 |
| III..... | 2,453.9 | 2,471.1 | 2,470.3 | -0.3 | 5.1 | 20.770 | 20.379 | 20.753 | 20.730 | 1.1 | 1.0 | 1.0 | 1.0 |
| IV..... | 2,462.6 | 2,462.3 | 2,479.8 | 1.4 | -1.4 | 20.853 | 20.460 | 20.840 | 20.817 | 1.6 | 1.6 | 1.7 | 1.7 |
| 1960: I..... | 2,517.4 | 2,488.1 | 2,534.1 | 9.2 | 4.3 | 20.903 | 20.505 | 20.931 | 20.909 | 1.0 | 0.9 | 1.8 | 1.8 |
| II..... | 2,504.8 | 2,511.5 | 2,521.8 | -2.0 | 3.8 | 20.995 | 20.598 | 21.004 | 20.982 | 1.8 | 1.8 | 1.4 | 1.4 |
| III..... | 2,508.7 | 2,507.9 | 2,526.5 | 0.6 | -0.6 | 21.093 | 20.694 | 21.084 | 21.061 | 1.9 | 1.9 | 1.5 | 1.5 |
| IV..... | 2,476.2 | 2,519.8 | 2,494.9 | -5.1 | 1.9 | 21.186 | 20.787 | 21.146 | 21.122 | 1.8 | 1.8 | 1.2 | 1.2 |
| 1961: I..... | 2,491.2 | 2,522.0 | 2,510.8 | 2.4 | 0.4 | 21.210 | 20.807 | 21.192 | 21.169 | 0.5 | 0.4 | 0.9 | 0.9 |
| II..... | 2,538.0 | 2,549.1 | 2,556.7 | 7.7 | 4.4 | 21.249 | 20.831 | 21.237 | 21.214 | 0.7 | 0.5 | 0.9 | 0.9 |
| III..... | 2,579.1 | 2,568.9 | 2,598.3 | 6.6 | 3.1 | 21.305 | 20.887 | 21.303 | 21.280 | 1.1 | 1.1 | 1.2 | 1.3 |
| IV..... | 2,631.8 | 2,627.3 | 2,651.4 | 8.4 | 9.4 | 21.360 | 20.933 | 21.375 | 21.352 | 1.0 | 0.9 | 1.4 | 1.4 |
| 1962: I..... | 2,679.1 | 2,659.5 | 2,698.6 | 7.4 | 5.0 | 21.482 | 21.041 | 21.501 | 21.479 | 2.3 | 2.1 | 2.4 | 2.4 |
| II..... | 2,708.4 | 2,704.5 | 2,729.7 | 4.4 | 6.9 | 21.538 | 21.109 | 21.533 | 21.511 | 1.0 | 1.3 | 0.6 | 0.6 |
| III..... | 2,733.3 | 2,725.6 | 2,754.8 | 3.7 | 3.2 | 21.596 | 21.163 | 21.583 | 21.564 | 1.1 | 1.0 | 1.0 | 1.0 |
| IV..... | 2,740.0 | 2,744.5 | 2,764.5 | 1.0 | 2.8 | 21.671 | 21.241 | 21.653 | 21.632 | 1.4 | 1.5 | 1.3 | 1.3 |
| 1963: I..... | 2,775.9 | 2,762.8 | 2,799.4 | 5.3 | 2.7 | 21.732 | 21.308 | 21.702 | 21.681 | 1.1 | 1.3 | 0.9 | 0.9 |
| II..... | 2,810.6 | 2,809.7 | 2,833.3 | 5.1 | 7.0 | 21.754 | 21.335 | 21.745 | 21.724 | 0.4 | 0.5 | 0.8 | 0.8 |
| III..... | 2,863.5 | 2,859.4 | 2,886.6 | 7.7 | 7.3 | 21.794 | 21.382 | 21.788 | 21.768 | 0.7 | 0.9 | 0.8 | 0.8 |
| IV..... | 2,885.8 | 2,889.5 | 2,909.6 | 3.1 | 4.3 | 21.923 | 21.514 | 21.951 | 21.930 | 2.4 | 2.5 | 3.0 | 3.0 |
| 1964: I..... | 2,950.5 | 2,952.7 | 2,976.3 | 9.3 | 9.0 | 22.001 | 21.596 | 22.016 | 21.995 | 1.4 | 1.5 | 1.2 | 1.2 |
| II..... | 2,984.8 | 2,988.1 | 3,009.6 | 4.7 | 4.9 | 22.073 | 21.674 | 22.073 | 22.053 | 1.3 | 1.5 | 1.0 | 1.1 |
| III..... | 3,025.5 | 3,025.4 | 3,051.1 | 5.6 | 5.1 | 22.180 | 21.769 | 22.160 | 22.140 | 2.0 | 1.8 | 1.6 | 1.6 |
| IV..... | 3,033.6 | 3,033.2 | 3,057.5 | 1.1 | 1.0 | 22.282 | 21.860 | 22.282 | 22.250 | 1.9 | 1.7 | 2.0 | 2.0 |
| 1965: I..... | 3,108.2 | 3,081.0 | 3,135.2 | 10.2 | 6.5 | 22.380 | 21.940 | 22.383 | 22.363 | 1.8 | 1.5 | 2.0 | 2.0 |
| II..... | 3,150.2 | 3,136.6 | 3,178.0 | 5.5 | 7.4 | 22.479 | 22.037 | 22.480 | 22.460 | 1.8 | 1.8 | 1.7 | 1.7 |
| III..... | 3,214.1 | 3,195.5 | 3,240.0 | 8.4 | 7.7 | 22.578 | 22.140 | 22.578 | 22.544 | 1.8 | 1.9 | 1.5 | 1.5 |
| IV..... | 3,291.8 | 3,282.4 | 3,315.7 | 10.0 | 11.3 | 22.717 | 22.292 | 22.707 | 22.688 | 2.5 | 2.8 | 2.6 | 2.6 |
| 1966: I..... | 3,372.3 | 3,337.0 | 3,396.9 | 10.1 | 6.8 | 22.857 | 22.416 | 22.855 | 22.837 | 2.5 | 2.2 | 2.6 | 2.7 |
| II..... | 3,384.0 | 3,352.4 | 3,408.7 | 1.4 | 1.9 | 23.071 | 22.629 | 23.048 | 23.029 | 3.8 | 3.9 | 3.4 | 3.4 |
| III..... | 3,406.3 | 3,380.2 | 3,430.4 | 2.7 | 3.4 | 23.293 | 22.831 | 23.291 | 23.272 | 3.9 | 3.6 | 4.3 | 4.3 |
| IV..... | 3,433.7 | 3,389.6 | 3,458.9 | 3.3 | 1.1 | 23.498 | 23.018 | 23.505 | 23.486 | 3.6 | 3.3 | 3.7 | 3.7 |
| 1967: I..... | 3,464.1 | 3,424.2 | 3,489.0 | 3.6 | 4.1 | 23.611 | 23.109 | 23.612 | 23.593 | 1.9 | 1.6 | 1.8 | 1.8 |
| II..... | 3,464.3 | 3,460.2 | 3,488.5 | 0.0 | 4.3 | 23.759 | 23.254 | 23.741 | 23.722 | 2.5 | 2.5 | 2.2 | 2.2 |
| III..... | 3,491.8 | 3,477.8 | 3,518.5 | 3.2 | 2.0 | 23.977 | 23.469 | 23.975 | 23.955 | 3.7 | 3.7 | 4.0 | 4.0 |
| IV..... | 3,518.2 | 3,508.2 | 3,544.1 | 3.1 | 3.5 | 24.242 | 23.723 | 24.241 | 24.221 | 4.5 | 4.4 | 4.5 | 4.5 |
| 1968: I..... | 3,590.7 | 3,581.7 | 3,617.2 | 8.5 | 8.6 | 24.503 | 23.979 | 24.506 | 24.487 | 4.4 | 4.4 | 4.4 | 4.5 |
| II..... | 3,651.6 | 3,617.7 | 3,678.7 | 7.0 | 4.1 | 24.777 | 24.230 | 24.763 | 24.743 | 4.5 | 4.3 | 4.3 | 4.2 |
| III..... | 3,676.5 | 3,669.4 | 3,704.4 | 2.7 | 5.8 | 25.017 | 24.483 | 25.008 | 24.988 | 3.9 | 4.2 | 4.0 | 4.0 |
| IV..... | 3,692.0 | 3,692.2 | 3,719.6 | 1.7 | 2.5 | 25.367 | 24.826 | 25.362 | 25.342 | 5.7 | 5.7 | 5.8 | 5.8 |
| 1969: I..... | 3,750.2 | 3,730.5 | 3,778.0 | 6.5 | 4.2 | 25.622 | 25.062 | 25.626 | 25.605 | 4.1 | 3.9 | 4.2 | 4.2 |
| II..... | 3,760.9 | 3,748.6 | 3,787.7 | 1.1 | 2.0 | 25.966 | 25.402 | 25.958 | 25.937 | 5.5 | 5.5 | 5.3 | 5.3 |
| III..... | 3,784.2 | 3,767.6 | 3,810.0 | 2.5 | 2.0 | 26.345 | 25.764 | 26.332 | 26.310 | 6.0 | 5.8 | 5.9 | 5.9 |
| IV..... | 3,766.3 | 3,768.1 | 3,792.1 | -1.9 | 0.1 | 26.678 | 26.093 | 26.675 | 26.652 | 5.2 | 5.2 | 5.3 | 5.3 |
| 1970: I..... | 3,760.0 | 3,778.0 | 3,786.3 | -0.7 | 1.1 | 27.051 | 26.474 | 27.056 | 27.034 | 5.7 | 6.0 | 5.8 | 5.9 |
| II..... | 3,767.1 | 3,771.0 | 3,794.3 | 0.8 | -0.7 | 27.437 | 26.841 | 27.428 | 27.406 | 5.8 | 5.7 | 5.6 | 5.6 |
| III..... | 3,800.5 | 3,804.6 | 3,827.4 | 3.6 | 3.6 | 27.655 | 27.093 | 27.647 | 27.624 | 3.2 | 3.8 | 3.2 | 3.2 |
| IV..... | 3,759.8 | 3,797.2 | 3,784.5 | -4.2 | -0.8 | 28.009 | 27.449 | 28.004 | 27.982 | 5.2 | 5.4 | 5.3 | 5.3 |
| 1971: I..... | 3,864.1 | 3,844.7 | 3,893.1 | 11.6 | 5.1 | 28.429 | 27.854 | 28.425 | 28.403 | 6.1 | 6.0 | 6.2 | 6.2 |
| II..... | 3,885.9 | 3,871.3 | 3,916.4 | 2.3 | 2.8 | 28.809 | 28.230 | 28.798 | 28.777 | 5.5 | 5.5 | 5.4 | 5.4 |
| III..... | 3,916.7 | 3,905.2 | 3,944.4 | 3.2 | 3.5 | 29.097 | 28.539 | 29.089 | 29.069 | 4.1 | 4.5 | 4.1 | 4.1 |
| IV..... | 3,927.9 | 3,952.5 | 3,957.1 | 1.1 | 4.9 | 29.329 | 28.779 | 29.322 | 29.300 | 3.2 | 3.4 | 3.2 | 3.2 |
| 1972: I..... | 3,997.7 | 4,006.9 | 4,028.1 | 7.3 | 5.6 | 29.814 | 29.234 | 29.781 | 29.759 | 6.8 | 6.5 | 6.4 | 6.4 |
| II..... | 4,092.1 | 4,073.0 | 4,122.1 | 9.8 | 6.8 | 29.989 | 29.437 | 29.959 | 29.937 | 2.4 | 2.8 | 2.4 | 2.4 |
| III..... | 4,131.1 | 4,109.6 | 4,163.5 | 3.9 | 3.6 | 30.264 | 29.728 | 30.250 | 30.229 | 3.7 | 4.0 | 3.9 | 4.0 |
| IV..... | 4,198.7 | 4,204.8 | 4,231.0 | 6.7 | 9.6 | 30.620 | 30.078 | 30.652 | 30.631 | 4.8 | 4.8 | 5.4 | 5.4 |
| 1973: I..... | 4,305.3 | 4,296.4 | 4,342.5 | 10.6 | 9.0 | 31.025 | 30.478 | 31.020 | 31.000 | 5.4 | 5.4 | 4.9 | 4.9 |
| II..... | 4,355.1 | 4,317.4 | 4,394.6 | 4.7 | 2.0 | 31.542 | 31.052 | 31.500 | 31.481 | 6.8 | 7.7 | 6.3 | 6.4 |
| III..... | 4,331.9 | 4,322.6 | 4,377.8 | -2.1 | 0.5 | 32.147 | 31.625 | 32.114 | 32.095 | 7.9 | 7.6 | 8.0 | 8.0 |
| IV..... | 4,373.3 | 4,327.3 | 4,419.5 | 3.9 | 0.4 | 32.703 | 32.218 | 32.750 | 32.731 | 7.1 | 7.7 | 8.2 | 8.2 |
| 1974: I..... | 4,335.4 | 4,322.7 | 4,389.4 | -3.4 | -0.4 | 33.371 | 33.068 | 33.376 | 33.354 | 8.4 | 11.0 | 7.9 | 7.8 |
| II..... | 4,347.9 | 4,328.7 | 4,399.1 | 1.2 | 0.6 | 34.110 | 34.007 | 34.162 | 34.137 | 9.2 | 11.9 | 9.8 | 9.7 |
| III..... | 4,305.8 | 4,316.3 | 4,352.4 | -3.8 | -1.1 | 35.164 | 35.045 | 35.166 | 35.141 | 12.9 | 12.8 | 12.3 | 12.3 |
| IV..... | 4,288.9 | 4,254.5 | 4,329.3 | -1.6 | -5.6 | 36.240 | 36.062 | 36.218 | 36.188 | 12.8 | 12.1 | 12.5 | 12.5 |

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

| Year and quarter | Billions of chained (2000) dollars | | | Percent change from preceding period | | Chain-type price indexes [2000=100] | | Implicit price deflators [2000=100] | | Percent change from preceding period | | | |
|------------------|------------------------------------|---------------------------------|------------------------|--------------------------------------|---------------------------------|-------------------------------------|--------------------------|-------------------------------------|------------------------|--------------------------------------|--------------------------|--------------------------|------------------------|
| | Gross domestic product | Final sales of domestic product | Gross national product | Gross domestic product | Final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Chain-type price indexes | | Implicit price deflators | |
| | | | | | | | | | | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1975: I..... | 4,237.6 | 4,287.8 | 4,271.5 | -4.7 | 3.2 | 37,077 | 36,849 | 37,050 | 37,022 | 9.6 | 9.0 | 9.5 | 9.5 |
| 1975: II..... | 4,268.6 | 4,331.0 | 4,302.8 | 3.0 | 4.1 | 37,622 | 37,412 | 37,614 | 37,586 | 6.0 | 6.3 | 6.2 | 6.2 |
| 1975: III..... | 4,340.9 | 4,370.1 | 4,377.7 | 6.9 | 3.7 | 38,324 | 38,060 | 38,313 | 38,288 | 7.7 | 7.1 | 7.6 | 7.7 |
| 1975: IV..... | 4,397.8 | 4,421.1 | 4,441.7 | 5.4 | 4.8 | 39,005 | 38,724 | 38,987 | 38,961 | 7.3 | 7.2 | 7.2 | 7.2 |
| 1976: I..... | 4,496.8 | 4,482.1 | 4,539.3 | 9.3 | 5.6 | 39,443 | 39,163 | 39,418 | 39,396 | 4.6 | 4.6 | 4.5 | 4.5 |
| 1976: II..... | 4,530.3 | 4,496.3 | 4,574.6 | 3.0 | 1.3 | 39,866 | 39,595 | 39,840 | 39,818 | 4.4 | 4.5 | 4.4 | 4.4 |
| 1976: III..... | 4,552.0 | 4,523.7 | 4,596.7 | 1.9 | 2.5 | 40,405 | 40,168 | 40,385 | 40,365 | 5.5 | 5.9 | 5.6 | 5.6 |
| 1976: IV..... | 4,584.6 | 4,587.1 | 4,630.4 | 2.9 | 5.7 | 41,096 | 40,828 | 41,122 | 41,101 | 7.0 | 6.7 | 7.5 | 7.5 |
| 1977: I..... | 4,640.0 | 4,631.5 | 4,692.2 | 4.9 | 3.9 | 41,781 | 41,591 | 41,796 | 41,773 | 6.8 | 7.7 | 6.7 | 6.7 |
| 1977: II..... | 4,731.1 | 4,705.5 | 4,782.3 | 8.1 | 6.5 | 42,452 | 42,306 | 42,401 | 42,381 | 6.6 | 7.1 | 5.9 | 6.0 |
| 1977: III..... | 4,815.8 | 4,755.2 | 4,866.4 | 7.4 | 4.3 | 43,036 | 42,950 | 42,917 | 42,899 | 5.6 | 6.2 | 5.0 | 5.0 |
| 1977: IV..... | 4,815.3 | 4,794.1 | 4,860.4 | 0.0 | 3.3 | 43,762 | 43,688 | 43,852 | 43,831 | 6.9 | 7.1 | 9.0 | 9.0 |
| 1978: I..... | 4,830.8 | 4,799.5 | 4,882.9 | 1.3 | 0.5 | 44,493 | 44,410 | 44,505 | 44,483 | 6.9 | 6.8 | 6.1 | 6.1 |
| 1978: II..... | 5,021.2 | 4,989.9 | 5,064.7 | 16.7 | 16.8 | 45,350 | 45,266 | 45,321 | 45,301 | 7.9 | 7.9 | 7.5 | 7.6 |
| 1978: III..... | 5,070.7 | 5,036.0 | 5,118.2 | 4.0 | 3.7 | 46,133 | 46,048 | 46,072 | 46,052 | 7.1 | 7.1 | 6.8 | 6.8 |
| 1978: IV..... | 5,137.4 | 5,100.6 | 5,191.9 | 5.4 | 5.2 | 47,074 | 46,928 | 47,047 | 47,027 | 8.4 | 7.9 | 8.7 | 8.7 |
| 1979: I..... | 5,147.4 | 5,117.8 | 5,203.1 | 0.8 | 1.4 | 47,929 | 47,828 | 47,876 | 47,857 | 7.5 | 7.9 | 7.2 | 7.2 |
| 1979: II..... | 5,152.3 | 5,117.9 | 5,214.9 | 0.4 | 0.0 | 49,092 | 49,058 | 49,058 | 49,034 | 10.1 | 10.6 | 10.2 | 10.2 |
| 1979: III..... | 5,189.4 | 5,192.3 | 5,263.8 | 2.9 | 5.9 | 50,102 | 50,289 | 50,115 | 50,093 | 8.5 | 10.5 | 8.9 | 8.9 |
| 1979: IV..... | 5,204.7 | 5,216.9 | 5,278.6 | 1.2 | 1.9 | 51,088 | 51,515 | 51,117 | 51,093 | 8.1 | 10.1 | 8.2 | 8.2 |
| 1980: I..... | 5,221.3 | 5,227.3 | 5,296.5 | 1.3 | 0.8 | 52,209 | 52,930 | 52,195 | 52,172 | 9.1 | 11.4 | 8.7 | 8.7 |
| 1980: II..... | 5,115.9 | 5,126.2 | 5,185.5 | -7.8 | -7.5 | 53,362 | 54,220 | 53,349 | 53,324 | 9.1 | 10.1 | 9.1 | 9.1 |
| 1980: III..... | 5,107.4 | 5,193.5 | 5,173.0 | -0.7 | 5.4 | 54,572 | 55,446 | 54,560 | 54,534 | 9.4 | 9.4 | 9.4 | 9.4 |
| 1980: IV..... | 5,202.1 | 5,239.7 | 5,255.6 | 7.6 | 3.6 | 56,105 | 56,907 | 56,071 | 56,043 | 11.7 | 11.0 | 11.5 | 11.5 |
| 1981: I..... | 5,307.5 | 5,261.7 | 5,364.5 | 8.4 | 1.7 | 57,566 | 58,397 | 57,517 | 57,492 | 10.8 | 10.9 | 10.7 | 10.8 |
| 1981: II..... | 5,266.1 | 5,272.8 | 5,319.8 | -3.1 | 0.8 | 58,582 | 59,434 | 58,598 | 58,571 | 7.2 | 7.3 | 7.7 | 7.7 |
| 1981: III..... | 5,329.8 | 5,278.5 | 5,386.8 | 4.9 | 0.4 | 59,661 | 60,355 | 59,641 | 59,616 | 7.6 | 6.3 | 7.3 | 7.3 |
| 1981: IV..... | 5,263.4 | 5,247.4 | 5,327.3 | -4.9 | -2.3 | 60,704 | 61,400 | 60,729 | 60,706 | 7.2 | 7.1 | 7.5 | 7.5 |
| 1982: I..... | 5,177.1 | 5,232.9 | 5,237.7 | -6.4 | -1.1 | 61,563 | 62,213 | 61,555 | 61,530 | 5.8 | 5.4 | 5.6 | 5.5 |
| 1982: II..... | 5,204.9 | 5,230.5 | 5,272.8 | 2.2 | -0.2 | 62,330 | 62,883 | 62,302 | 62,276 | 5.1 | 4.4 | 4.9 | 4.9 |
| 1982: III..... | 5,185.2 | 5,196.6 | 5,242.9 | -1.5 | -2.6 | 63,193 | 63,717 | 63,182 | 63,155 | 5.7 | 5.4 | 5.8 | 5.8 |
| 1982: IV..... | 5,189.8 | 5,273.3 | 5,245.3 | 0.4 | 6.0 | 63,866 | 64,372 | 63,863 | 63,837 | 4.3 | 4.2 | 4.4 | 4.4 |
| 1983: I..... | 5,253.8 | 5,329.2 | 5,308.8 | 5.0 | 4.3 | 64,413 | 64,768 | 64,388 | 64,363 | 3.5 | 2.5 | 3.3 | 3.3 |
| 1983: II..... | 5,372.3 | 5,404.6 | 5,430.9 | 9.3 | 5.8 | 64,881 | 65,213 | 64,853 | 64,831 | 2.9 | 2.8 | 2.9 | 2.9 |
| 1983: III..... | 5,478.4 | 5,505.1 | 5,538.0 | 8.1 | 7.7 | 65,542 | 65,849 | 65,517 | 65,495 | 4.1 | 4.0 | 4.2 | 4.2 |
| 1983: IV..... | 5,590.5 | 5,577.0 | 5,652.4 | 8.4 | 5.3 | 66,020 | 66,231 | 66,012 | 65,991 | 2.9 | 2.3 | 3.1 | 3.1 |
| 1984: I..... | 5,699.8 | 5,614.4 | 5,757.1 | 8.1 | 2.7 | 66,838 | 67,052 | 66,837 | 66,815 | 5.0 | 5.1 | 5.1 | 5.1 |
| 1984: II..... | 5,797.9 | 5,717.5 | 5,855.5 | 7.1 | 7.5 | 67,439 | 67,647 | 67,414 | 67,392 | 3.6 | 3.6 | 3.5 | 3.5 |
| 1984: III..... | 5,854.3 | 5,770.2 | 5,911.3 | 3.9 | 3.7 | 67,989 | 68,114 | 67,953 | 67,930 | 3.3 | 2.8 | 3.2 | 3.2 |
| 1984: IV..... | 5,902.4 | 5,854.6 | 5,953.2 | 3.3 | 6.0 | 68,392 | 68,476 | 68,385 | 68,359 | 2.4 | 2.1 | 2.6 | 2.6 |
| 1985: I..... | 5,956.9 | 5,953.0 | 5,997.4 | 3.8 | 6.9 | 69,180 | 69,137 | 69,155 | 69,127 | 4.7 | 3.9 | 4.6 | 4.6 |
| 1985: II..... | 6,007.8 | 5,998.5 | 6,050.8 | 3.5 | 3.1 | 69,542 | 69,537 | 69,550 | 69,529 | 2.1 | 2.3 | 2.3 | 2.3 |
| 1985: III..... | 6,101.7 | 6,095.8 | 6,137.4 | 6.4 | 6.6 | 69,876 | 69,907 | 69,838 | 69,827 | 1.9 | 2.1 | 1.7 | 1.7 |
| 1985: IV..... | 6,148.6 | 6,121.2 | 6,188.2 | 3.1 | 1.7 | 70,299 | 70,459 | 70,289 | 70,276 | 2.4 | 3.2 | 2.6 | 2.6 |
| 1986: I..... | 6,207.4 | 6,184.1 | 6,242.5 | 3.9 | 4.2 | 70,660 | 70,851 | 70,652 | 70,635 | 2.1 | 2.2 | 2.1 | 2.1 |
| 1986: II..... | 6,232.0 | 6,230.5 | 6,257.3 | 1.6 | 3.0 | 71,001 | 70,985 | 71,015 | 70,993 | 1.9 | 0.8 | 2.1 | 2.0 |
| 1986: III..... | 6,291.7 | 6,317.8 | 6,320.1 | 3.9 | 5.7 | 71,455 | 71,493 | 71,426 | 71,401 | 2.6 | 2.9 | 2.3 | 2.3 |
| 1986: IV..... | 6,323.4 | 6,355.0 | 6,342.8 | 2.0 | 2.4 | 71,960 | 72,025 | 71,893 | 71,866 | 2.9 | 3.0 | 2.6 | 2.6 |
| 1987: I..... | 6,365.0 | 6,344.4 | 6,386.8 | 2.7 | -0.7 | 72,514 | 72,728 | 72,487 | 72,465 | 3.1 | 4.0 | 3.3 | 3.3 |
| 1987: II..... | 6,435.0 | 6,431.4 | 6,461.8 | 4.5 | 5.6 | 72,904 | 73,229 | 72,882 | 72,870 | 2.2 | 2.8 | 2.2 | 2.4 |
| 1987: III..... | 6,493.4 | 6,510.8 | 6,519.5 | 3.7 | 5.0 | 73,450 | 73,819 | 73,425 | 73,412 | 3.0 | 3.3 | 3.0 | 3.0 |
| 1987: IV..... | 6,606.8 | 6,542.5 | 6,635.4 | 7.2 | 2.0 | 73,948 | 74,332 | 73,958 | 73,944 | 2.7 | 2.8 | 2.9 | 2.9 |
| 1988: I..... | 6,639.1 | 6,637.2 | 6,675.0 | 2.0 | 5.9 | 74,564 | 74,975 | 74,587 | 74,571 | 3.4 | 3.5 | 3.4 | 3.4 |
| 1988: II..... | 6,723.5 | 6,716.4 | 6,756.2 | 5.2 | 4.9 | 75,296 | 75,706 | 75,300 | 75,285 | 4.0 | 4.0 | 3.9 | 3.9 |
| 1988: III..... | 6,759.4 | 6,749.5 | 6,788.9 | 2.1 | 2.0 | 76,178 | 76,406 | 76,141 | 76,124 | 4.8 | 3.8 | 4.5 | 4.5 |
| 1988: IV..... | 6,848.6 | 6,835.1 | 6,880.9 | 5.4 | 5.2 | 76,786 | 77,086 | 76,712 | 76,700 | 3.2 | 3.6 | 3.0 | 3.1 |
| 1989: I..... | 6,918.1 | 6,873.3 | 6,950.1 | 4.1 | 2.3 | 77,588 | 77,937 | 77,580 | 77,566 | 4.2 | 4.5 | 4.6 | 4.6 |
| 1989: II..... | 6,963.5 | 6,933.6 | 6,993.9 | 2.6 | 3.6 | 78,342 | 78,764 | 78,324 | 78,316 | 3.9 | 4.3 | 3.9 | 3.9 |
| 1989: III..... | 7,013.1 | 7,015.3 | 7,046.2 | 2.9 | 4.8 | 78,913 | 79,227 | 78,879 | 78,875 | 2.9 | 2.4 | 2.9 | 2.9 |
| 1989: IV..... | 7,030.9 | 7,026.8 | 7,071.4 | 1.0 | 0.7 | 79,433 | 79,807 | 79,425 | 79,422 | 2.7 | 3.0 | 2.8 | 2.8 |
| 1990: I..... | 7,112.1 | 7,110.6 | 7,150.0 | 4.7 | 4.9 | 80,389 | 80,878 | 80,375 | 80,376 | 4.9 | 5.5 | 4.9 | 4.9 |
| 1990: II..... | 7,130.3 | 7,103.8 | 7,169.9 | 1.0 | -0.4 | 81,326 | 81,629 | 81,311 | 81,301 | 4.7 | 3.8 | 4.7 | 4.7 |
| 1990: III..... | 7,130.8 | 7,118.3 | 7,163.9 | 0.0 | 0.8 | 82,053 | 82,531 | 82,031 | 82,028 | 3.6 | 4.5 | 3.6 | 3.6 |
| 1990: IV..... | 7,076.9 | 7,101.3 | 7,137.1 | -3.0 | -1.0 | 82,689 | 83,536 | 82,646 | 82,652 | 3.1 | 5.0 | 3.0 | 3.1 |

Table C.1. GDP and Other Major NIPA Aggregates

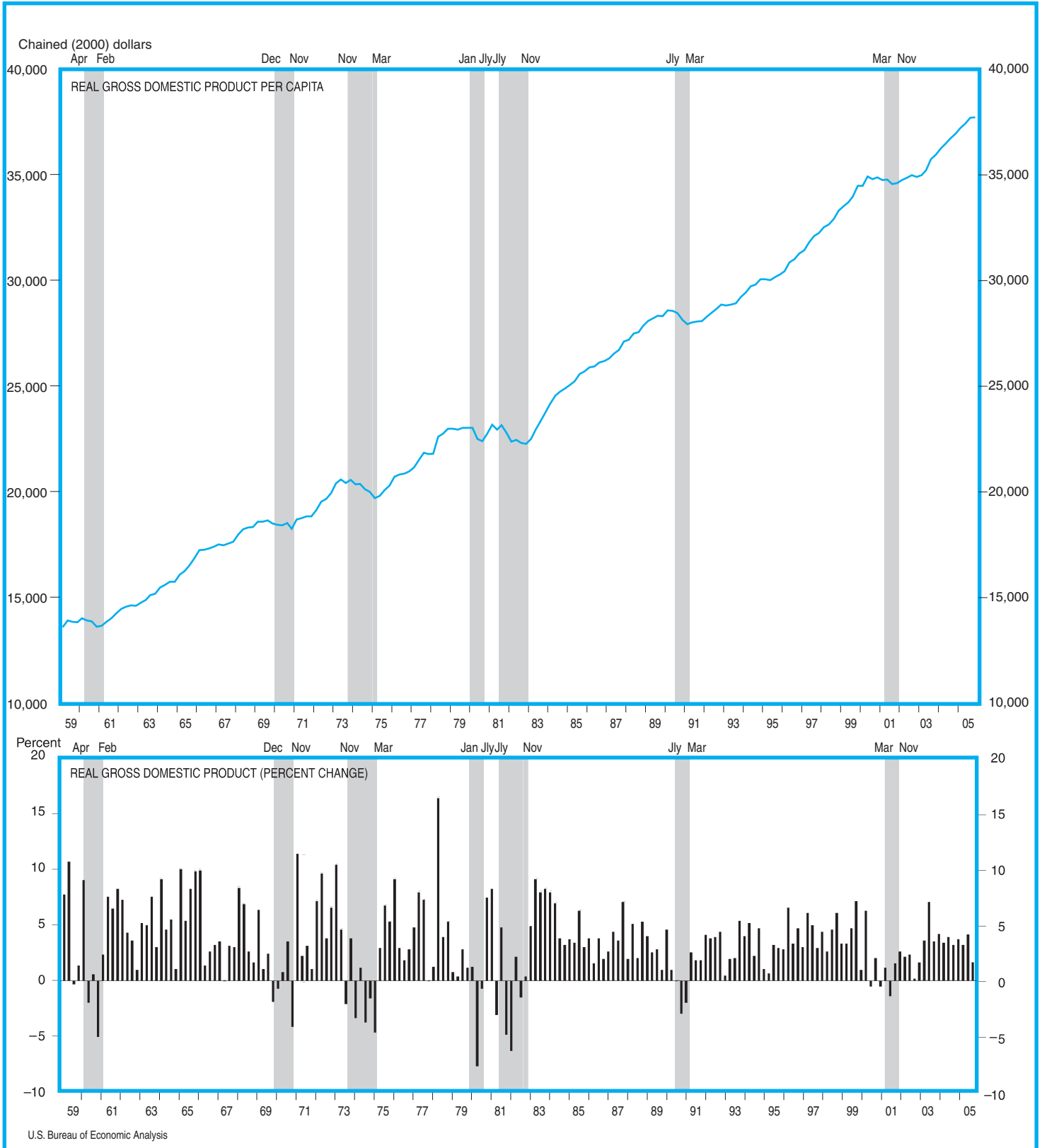
[Quarterly estimates are seasonally adjusted at annual rates]

| Year and quarter | Billions of chained (2000) dollars | | | Percent change from preceding period | | Chain-type price indexes [2000=100] | | Implicit price deflators [2000=100] | | Percent change from preceding period | | | |
|------------------|------------------------------------|---------------------------------|------------------------|--------------------------------------|---------------------------------|-------------------------------------|--------------------------|-------------------------------------|------------------------|--------------------------------------|--------------------------|--------------------------|------------------------|
| | Gross domestic product | Final sales of domestic product | Gross national product | Gross domestic product | Final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Chain-type price indexes | | Implicit price deflators | |
| | | | | | | | | | | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1991: I..... | 7,040.8 | 7,071.5 | 7,087.0 | -2.0 | -1.7 | 83.662 | 84.197 | 83.626 | 83.623 | 4.8 | 3.2 | 4.8 | 4.8 |
| II..... | 7,086.5 | 7,120.2 | 7,119.1 | 2.6 | 2.8 | 84.194 | 84.533 | 84.165 | 84.164 | 2.6 | 1.6 | 2.6 | 2.6 |
| III..... | 7,120.7 | 7,134.6 | 7,149.3 | 1.9 | 0.8 | 84.772 | 85.058 | 84.762 | 84.758 | 2.8 | 2.5 | 2.9 | 2.9 |
| IV..... | 7,154.1 | 7,133.8 | 7,191.8 | 1.9 | 0.0 | 85.200 | 85.556 | 85.206 | 85.202 | 2.0 | 2.4 | 2.1 | 2.1 |
| 1992: I..... | 7,228.2 | 7,239.3 | 7,265.5 | 4.2 | 6.0 | 85.766 | 86.093 | 85.721 | 85.710 | 2.7 | 2.5 | 2.4 | 2.4 |
| II..... | 7,297.9 | 7,284.3 | 7,334.5 | 3.9 | 2.5 | 86.212 | 86.588 | 86.190 | 86.181 | 2.1 | 2.3 | 2.2 | 2.2 |
| III..... | 7,369.5 | 7,360.5 | 7,402.6 | 4.0 | 4.2 | 86.587 | 87.098 | 86.580 | 86.567 | 1.8 | 2.4 | 1.8 | 1.8 |
| IV..... | 7,450.7 | 7,440.3 | 7,485.0 | 4.5 | 4.4 | 87.042 | 87.531 | 87.029 | 87.019 | 2.1 | 2.0 | 2.1 | 2.1 |
| 1993: I..... | 7,459.7 | 7,431.2 | 7,502.4 | 0.5 | -0.5 | 87.729 | 88.076 | 87.707 | 87.705 | 3.2 | 2.5 | 3.2 | 3.2 |
| II..... | 7,497.5 | 7,483.7 | 7,532.8 | 2.0 | 2.9 | 88.204 | 88.595 | 88.190 | 88.189 | 2.2 | 2.4 | 2.2 | 2.2 |
| III..... | 7,536.0 | 7,540.6 | 7,577.7 | 2.1 | 3.1 | 88.599 | 88.916 | 88.570 | 88.574 | 1.8 | 1.5 | 1.7 | 1.8 |
| IV..... | 7,637.4 | 7,633.7 | 7,661.5 | 5.5 | 5.0 | 89.030 | 89.331 | 89.030 | 89.048 | 2.0 | 1.9 | 2.1 | 2.2 |
| 1994: I..... | 7,715.1 | 7,677.5 | 7,747.2 | 4.1 | 2.3 | 89.598 | 89.800 | 89.578 | 89.583 | 2.6 | 2.1 | 2.4 | 2.4 |
| II..... | 7,815.7 | 7,737.2 | 7,843.7 | 5.3 | 3.1 | 89.980 | 90.271 | 89.954 | 89.963 | 1.7 | 2.1 | 1.7 | 1.7 |
| III..... | 7,859.5 | 7,814.3 | 7,886.8 | 2.3 | 4.0 | 90.525 | 90.921 | 90.525 | 90.527 | 2.4 | 2.9 | 2.6 | 2.5 |
| IV..... | 7,951.6 | 7,882.3 | 7,979.2 | 4.8 | 3.5 | 90.958 | 91.340 | 90.952 | 90.953 | 1.9 | 1.9 | 1.9 | 1.9 |
| 1995: I..... | 7,973.7 | 7,918.7 | 8,014.3 | 1.1 | 1.9 | 91.554 | 91.877 | 91.530 | 91.534 | 2.6 | 2.4 | 2.6 | 2.6 |
| II..... | 7,988.0 | 7,962.3 | 8,032.0 | 0.7 | 2.2 | 91.891 | 92.329 | 91.859 | 91.868 | 1.5 | 2.0 | 1.4 | 1.5 |
| III..... | 8,053.1 | 8,055.0 | 8,081.0 | 3.3 | 4.7 | 92.281 | 92.662 | 92.289 | 92.299 | 1.7 | 1.5 | 1.9 | 1.9 |
| IV..... | 8,112.0 | 8,104.8 | 8,152.0 | 3.0 | 2.5 | 92.734 | 93.065 | 92.733 | 92.743 | 2.0 | 1.8 | 1.9 | 1.9 |
| 1996: I..... | 8,169.2 | 8,175.4 | 8,213.3 | 2.9 | 3.5 | 93.302 | 93.602 | 93.328 | 93.338 | 2.5 | 2.3 | 2.6 | 2.6 |
| II..... | 8,303.1 | 8,285.8 | 8,337.6 | 6.7 | 5.5 | 93.615 | 93.897 | 93.659 | 93.671 | 1.3 | 1.3 | 1.4 | 1.4 |
| III..... | 8,372.7 | 8,319.9 | 8,402.7 | 3.4 | 1.7 | 94.064 | 94.286 | 93.951 | 93.962 | 1.9 | 1.7 | 1.3 | 1.2 |
| IV..... | 8,470.6 | 8,444.7 | 8,507.6 | 4.8 | 6.1 | 94.455 | 94.796 | 94.450 | 94.458 | 1.7 | 2.2 | 2.1 | 2.1 |
| 1997: I..... | 8,536.1 | 8,507.3 | 8,566.0 | 3.1 | 3.0 | 94.963 | 95.189 | 95.054 | 95.058 | 2.2 | 1.7 | 2.6 | 2.6 |
| II..... | 8,665.8 | 8,574.6 | 8,707.0 | 6.2 | 3.2 | 95.291 | 95.296 | 95.206 | 95.212 | 1.4 | 0.5 | 0.6 | 0.6 |
| III..... | 8,773.7 | 8,705.7 | 8,808.7 | 5.1 | 6.3 | 95.541 | 95.494 | 95.494 | 95.542 | 1.1 | 0.8 | 1.4 | 1.4 |
| IV..... | 8,838.4 | 8,758.6 | 8,868.1 | 3.0 | 2.5 | 95.864 | 95.781 | 95.846 | 95.851 | 1.4 | 1.2 | 1.3 | 1.3 |
| 1998: I..... | 8,936.2 | 8,821.1 | 8,965.5 | 4.5 | 2.9 | 96.096 | 95.773 | 96.089 | 96.091 | 1.0 | 0.0 | 1.0 | 1.0 |
| II..... | 8,995.3 | 8,948.7 | 9,022.2 | 2.7 | 5.9 | 96.284 | 95.881 | 96.249 | 96.254 | 0.8 | 0.5 | 0.7 | 0.7 |
| III..... | 9,098.9 | 9,038.4 | 9,112.2 | 4.7 | 4.1 | 96.620 | 96.141 | 96.600 | 96.604 | 1.4 | 1.1 | 1.5 | 1.5 |
| IV..... | 9,237.1 | 9,182.2 | 9,255.2 | 6.2 | 6.5 | 96.901 | 96.444 | 96.934 | 96.932 | 1.2 | 1.3 | 1.4 | 1.4 |
| 1999: I..... | 9,315.5 | 9,239.7 | 9,346.7 | 3.4 | 2.5 | 97.274 | 96.761 | 97.328 | 97.330 | 1.5 | 1.3 | 1.6 | 1.7 |
| II..... | 9,392.6 | 9,353.7 | 9,429.1 | 3.4 | 5.0 | 97.701 | 97.317 | 97.671 | 97.675 | 1.8 | 2.3 | 1.4 | 1.4 |
| III..... | 9,502.2 | 9,453.5 | 9,532.7 | 4.8 | 4.3 | 98.022 | 97.790 | 98.013 | 98.014 | 1.3 | 2.0 | 1.4 | 1.4 |
| IV..... | 9,671.1 | 9,569.3 | 9,710.4 | 7.3 | 5.0 | 98.475 | 98.356 | 98.432 | 98.433 | 1.9 | 2.3 | 1.7 | 1.7 |
| 2000: I..... | 9,695.6 | 9,668.8 | 9,729.0 | 1.0 | 4.2 | 99.292 | 99.275 | 99.317 | 99.311 | 3.4 | 3.8 | 3.6 | 3.6 |
| II..... | 9,847.9 | 9,748.4 | 9,885.3 | 6.4 | 3.3 | 99.780 | 99.714 | 99.745 | 99.741 | 2.0 | 1.8 | 1.7 | 1.7 |
| III..... | 9,836.6 | 9,780.4 | 9,867.8 | -0.5 | 1.3 | 100.241 | 100.283 | 100.259 | 100.262 | 1.9 | 2.3 | 2.1 | 2.1 |
| IV..... | 9,887.7 | 9,844.3 | 9,941.6 | 2.1 | 2.6 | 100.687 | 100.727 | 100.666 | 100.672 | 1.8 | 1.8 | 1.6 | 1.6 |
| 2001: I..... | 9,875.6 | 9,883.2 | 9,913.6 | -0.5 | 1.6 | 101.507 | 101.403 | 101.478 | 101.480 | 3.3 | 2.7 | 3.3 | 3.2 |
| II..... | 9,905.9 | 9,908.7 | 9,949.8 | 1.2 | 1.0 | 102.290 | 101.974 | 102.252 | 102.248 | 3.1 | 2.3 | 3.1 | 3.1 |
| III..... | 9,871.1 | 9,899.9 | 9,887.7 | -1.4 | -0.4 | 102.690 | 102.223 | 102.675 | 102.671 | 1.6 | 1.0 | 1.7 | 1.7 |
| IV..... | 9,910.0 | 9,992.3 | 9,983.1 | 1.6 | 3.8 | 103.122 | 102.378 | 103.191 | 103.183 | 1.7 | 0.6 | 2.0 | 2.0 |
| 2002: I..... | 9,977.3 | 9,986.8 | 10,004.1 | 2.7 | -0.2 | 103.553 | 102.755 | 103.568 | 103.552 | 1.7 | 1.5 | 1.5 | 1.4 |
| II..... | 10,031.6 | 10,028.4 | 10,048.6 | 2.2 | 1.7 | 103.944 | 103.385 | 103.938 | 103.928 | 1.5 | 2.5 | 1.4 | 1.5 |
| III..... | 10,090.7 | 10,063.5 | 10,119.7 | 2.4 | 1.4 | 104.347 | 103.816 | 104.328 | 104.321 | 1.6 | 1.7 | 1.5 | 1.5 |
| IV..... | 10,095.8 | 10,067.3 | 10,143.8 | 0.2 | 0.1 | 104.926 | 104.374 | 104.907 | 104.903 | 2.2 | 2.2 | 2.2 | 2.3 |
| 2003: I..... | 10,138.6 | 10,114.7 | 10,182.0 | 1.7 | 1.9 | 105.724 | 105.418 | 105.705 | 105.695 | 3.1 | 4.1 | 3.1 | 3.1 |
| II..... | 10,230.4 | 10,228.2 | 10,294.1 | 3.7 | 4.6 | 106.019 | 105.513 | 106.004 | 105.997 | 1.1 | 0.4 | 1.1 | 1.1 |
| III..... | 10,410.9 | 10,399.5 | 10,474.7 | 7.2 | 6.9 | 106.500 | 106.040 | 106.498 | 106.493 | 1.8 | 2.0 | 1.9 | 1.9 |
| IV..... | 10,502.6 | 10,471.8 | 10,590.0 | 3.6 | 2.8 | 106.996 | 106.483 | 106.983 | 106.981 | 1.9 | 1.7 | 1.8 | 1.8 |
| 2004: I..... | 10,612.5 | 10,568.9 | 10,689.5 | 4.3 | 3.8 | 107.951 | 107.586 | 107.958 | 107.957 | 3.6 | 4.2 | 3.7 | 3.7 |
| II..... | 10,704.1 | 10,637.4 | 10,747.7 | 3.5 | 2.6 | 108.976 | 108.683 | 108.987 | 108.980 | 3.9 | 4.1 | 3.9 | 3.8 |
| III..... | 10,808.9 | 10,757.1 | 10,854.1 | 4.0 | 4.6 | 109.371 | 109.235 | 109.343 | 109.334 | 1.5 | 2.0 | 1.3 | 1.3 |
| IV..... | 10,897.1 | 10,846.0 | 10,931.8 | 3.3 | 3.3 | 110.111 | 110.092 | 110.077 | 110.064 | 2.7 | 3.2 | 2.7 | 2.7 |
| 2005: I..... | 10,999.3 | 10,940.3 | 11,036.3 | 3.8 | 3.5 | 110.950 | 110.883 | 110.905 | 110.890 | 3.1 | 2.9 | 3.0 | 3.0 |
| II..... | 11,089.2 | 11,089.2 | 11,122.5 | 3.3 | 5.6 | 111.655 | 111.785 | 111.622 | 111.607 | 2.6 | 3.3 | 2.6 | 2.6 |
| III..... | 11,202.3 | 11,214.4 | 11,243.2 | 4.1 | 4.6 | 112.567 | 112.953 | 112.527 | 112.512 | 3.3 | 4.2 | 3.3 | 3.3 |
| IV..... | 11,248.3 | 11,207.5 | 11,263.5 | 1.7 | -0.2 | 113.532 | 113.981 | 113.494 | 113.477 | 3.5 | 3.7 | 3.5 | 3.5 |

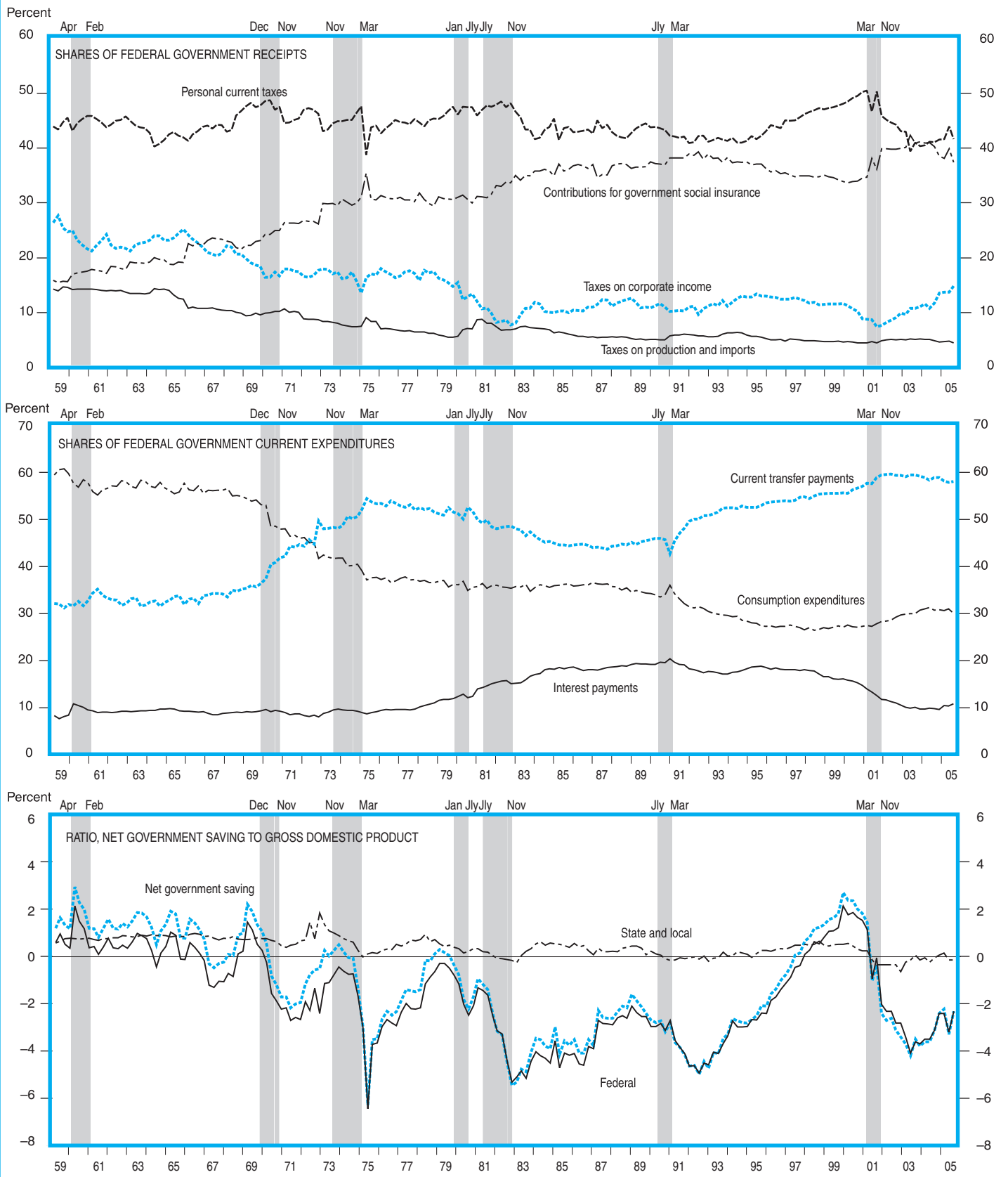
D. Charts

The percent changes shown are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates. The levels of series are also expressed at seasonally adjusted annual rates as appropriate.

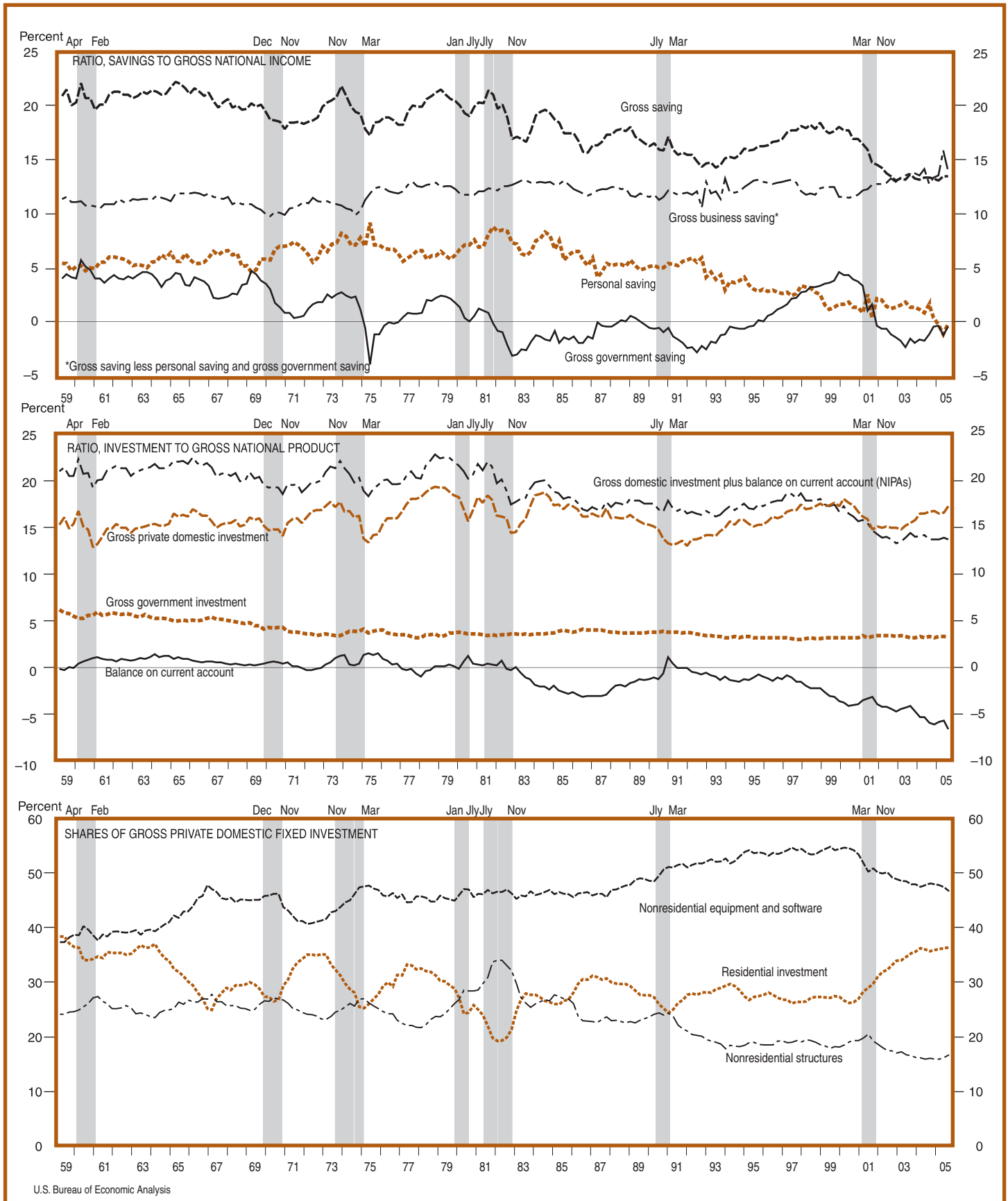
SELECTED NIPA SERIES



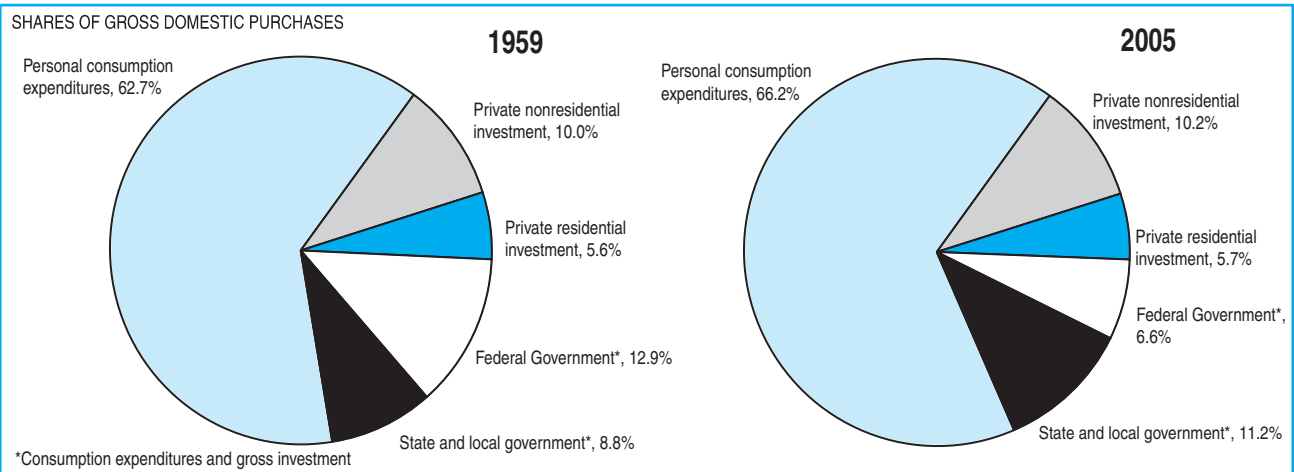
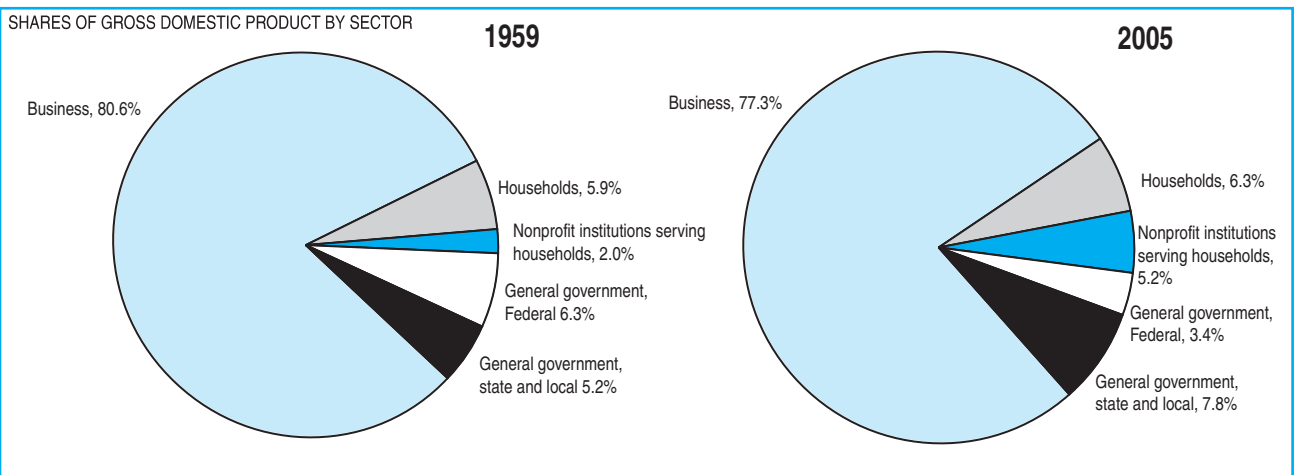
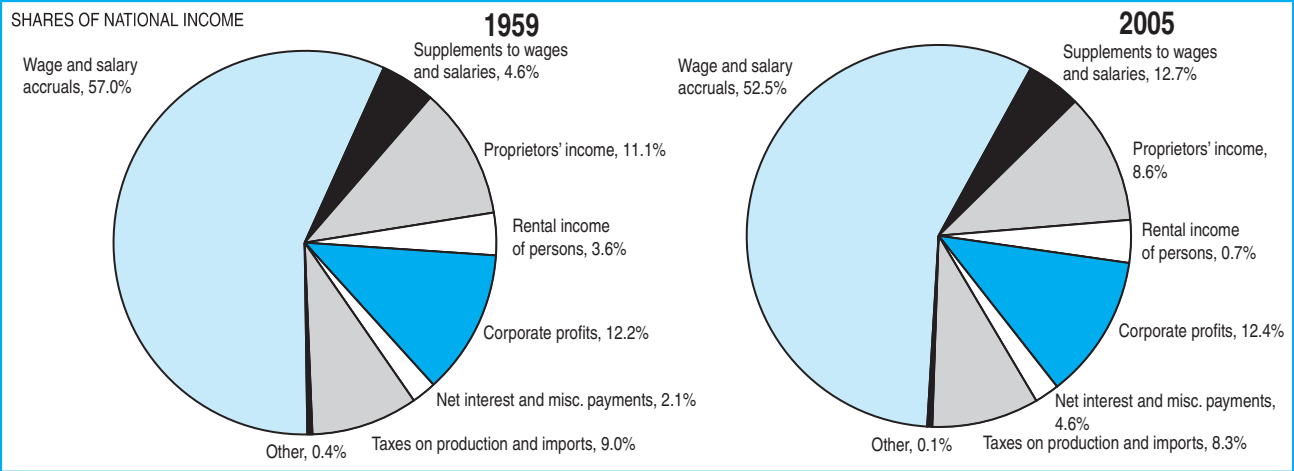
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SELECTED NIPA SERIES



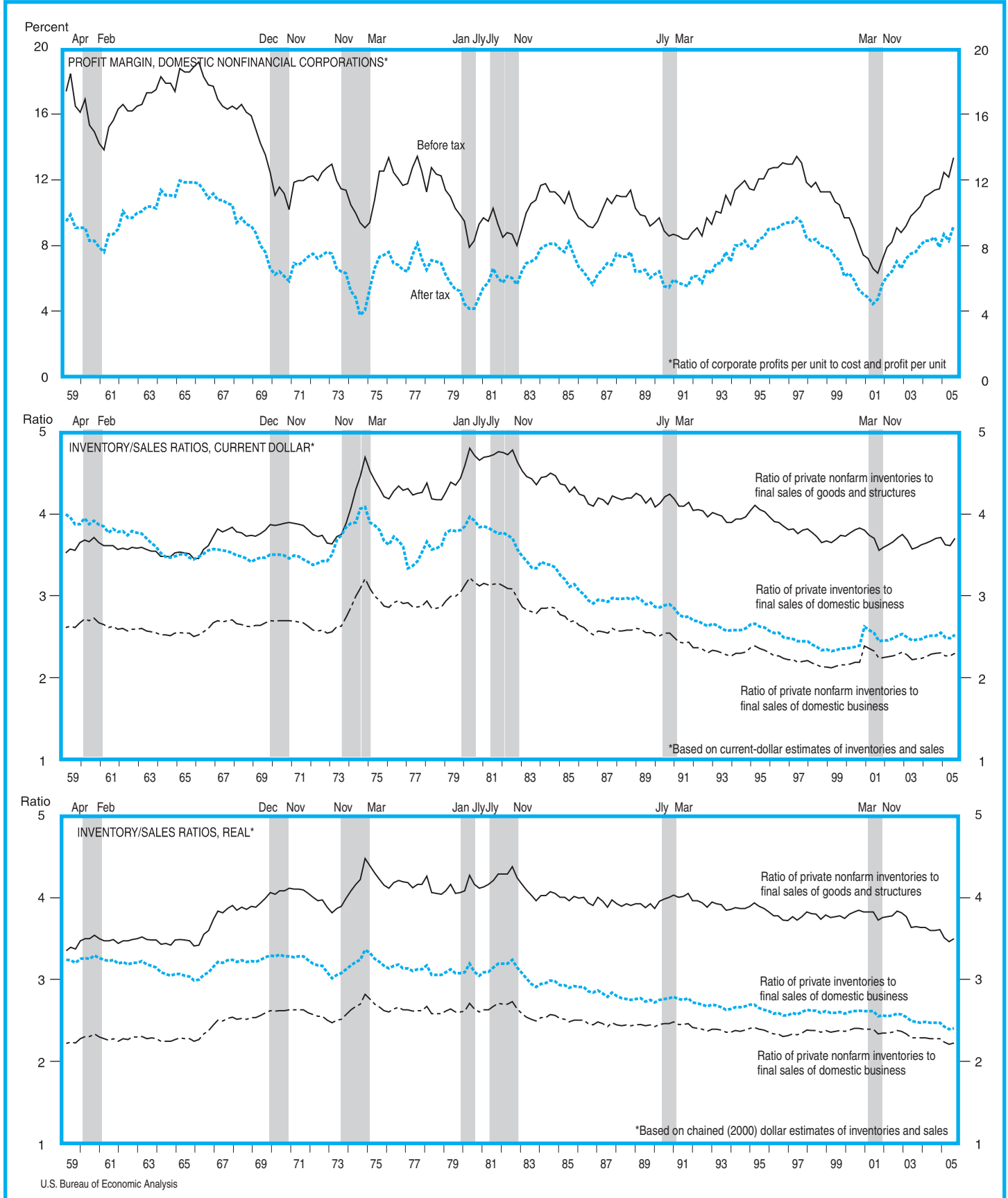
SELECTED NIPA SERIES



SELECTED NIPA SERIES



SELECTED NIPA SERIES



International Data

E. Transactions Tables

Table E.1 presents estimates of U.S. international trade in goods and services that were released on April 12, 2006. It includes preliminary estimates for February 2006 and revised estimates for January 2006. The sources for the other tables in this section are noted.

Table E.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

| | 2004 | 2005 | 2005 | | | | | | | | | | | | 2006 | |
|---|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|-------------------|
| | | | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. ^r | Feb. ^p |
| Exports of goods and services..... | 1,151,448 | 1,272,223 | 102,121 | 101,307 | 102,724 | 105,610 | 105,589 | 105,738 | 106,672 | 108,400 | 105,940 | 107,372 | 109,185 | 111,562 | 114,329 | 112,985 |
| Goods..... | 807,536 | 892,619 | 71,447 | 70,573 | 71,387 | 74,409 | 74,329 | 74,368 | 74,921 | 76,559 | 73,312 | 75,059 | 77,145 | 79,109 | 81,599 | 80,459 |
| Foods, feeds, and beverages..... | 56,570 | 58,873 | 4,672 | 4,569 | 4,755 | 4,974 | 5,446 | 5,051 | 4,930 | 5,037 | 4,793 | 4,968 | 4,818 | 4,861 | 5,346 | 5,059 |
| Industrial supplies and materials..... | 203,960 | 231,796 | 18,482 | 18,631 | 18,613 | 19,476 | 19,752 | 19,573 | 19,866 | 20,086 | 18,923 | 18,972 | 19,411 | 20,009 | 21,004 | 20,760 |
| Capital goods, except automotive..... | 331,475 | 361,844 | 28,558 | 28,040 | 28,884 | 30,470 | 29,589 | 30,149 | 30,299 | 31,445 | 29,115 | 30,907 | 32,087 | 32,300 | 33,221 | 32,965 |
| Automotive vehicles, parts, and engines..... | 89,292 | 97,760 | 8,175 | 7,755 | 7,700 | 7,874 | 7,721 | 7,813 | 7,968 | 8,315 | 8,294 | 8,461 | 8,640 | 9,045 | 9,105 | 8,938 |
| Consumer goods (nonfood), except automotive..... | 103,075 | 115,515 | 9,375 | 9,463 | 9,400 | 9,269 | 9,706 | 9,493 | 9,536 | 9,511 | 9,903 | 9,352 | 9,939 | 10,568 | 10,439 | 10,359 |
| Other goods..... | 34,404 | 38,597 | 2,944 | 2,897 | 2,960 | 3,296 | 3,160 | 3,336 | 3,144 | 3,360 | 3,401 | 3,337 | 3,257 | 3,505 | 3,385 | 3,286 |
| Adjustments ¹ | -11,239 | -11,765 | -760 | -781 | -926 | -950 | -1,045 | -1,047 | -823 | -1,195 | -1,117 | -937 | -1,006 | -1,178 | -900 | -910 |
| Services..... | 343,912 | 379,604 | 30,674 | 30,734 | 31,337 | 31,201 | 31,260 | 31,370 | 31,751 | 31,841 | 32,628 | 32,313 | 32,040 | 32,453 | 32,730 | 32,526 |
| Travel..... | 74,481 | 82,415 | 6,514 | 6,618 | 6,868 | 7,166 | 7,081 | 7,125 | 6,855 | 6,727 | 7,000 | 6,927 | 6,628 | 6,906 | 7,156 | 6,968 |
| Passenger fares..... | 18,858 | 21,490 | 1,690 | 1,662 | 1,767 | 1,804 | 1,851 | 1,794 | 1,866 | 1,838 | 1,868 | 1,840 | 1,738 | 1,772 | 1,892 | 1,916 |
| Other transportation..... | 36,862 | 41,509 | 3,217 | 3,217 | 3,444 | 3,412 | 3,308 | 3,415 | 3,423 | 3,463 | 3,575 | 3,654 | 3,666 | 3,715 | 3,766 | 3,716 |
| Royalties and license fees..... | 52,643 | 58,121 | 4,967 | 4,990 | 4,994 | 4,753 | 4,701 | 4,686 | 4,857 | 4,884 | 4,885 | 4,806 | 4,799 | 4,799 | 4,796 | 4,790 |
| Other private services..... | 145,433 | 156,726 | 12,750 | 12,630 | 12,682 | 12,583 | 12,726 | 12,795 | 12,929 | 13,180 | 13,501 | 13,530 | 13,742 | 13,676 | 13,654 | 13,676 |
| Transfers under U.S. military agency sales contracts ² | 14,814 | 18,502 | 1,466 | 1,547 | 1,512 | 1,415 | 1,524 | 1,486 | 1,746 | 1,674 | 1,725 | 1,488 | 1,400 | 1,519 | 1,399 | 1,391 |
| U.S. Government miscellaneous services..... | 821 | 841 | 70 | 70 | 70 | 68 | 69 | 69 | 75 | 75 | 74 | 68 | 67 | 66 | 67 | 69 |
| Imports of goods and services..... | 1,769,031 | 1,995,839 | 160,388 | 161,421 | 156,468 | 163,228 | 161,561 | 164,867 | 164,027 | 166,862 | 171,525 | 175,208 | 173,647 | 176,636 | 182,916 | 178,727 |
| Goods..... | 1,472,926 | 1,674,261 | 133,924 | 135,093 | 130,061 | 136,506 | 134,893 | 137,979 | 137,242 | 140,403 | 144,416 | 147,997 | 146,496 | 149,250 | 155,143 | 150,535 |
| Foods, feeds, and beverages..... | 62,143 | 68,082 | 5,590 | 5,473 | 5,451 | 5,508 | 5,638 | 5,611 | 5,584 | 5,715 | 5,924 | 5,737 | 5,853 | 5,997 | 6,368 | 6,051 |
| Industrial supplies and materials..... | 412,827 | 520,668 | 38,265 | 39,822 | 39,797 | 41,643 | 39,285 | 41,359 | 41,937 | 43,985 | 46,915 | 49,879 | 48,865 | 48,916 | 50,201 | 50,016 |
| Capital goods, except automotive..... | 343,451 | 379,453 | 31,063 | 29,929 | 29,580 | 31,887 | 31,287 | 32,559 | 31,764 | 31,902 | 32,258 | 32,088 | 32,229 | 32,906 | 34,182 | 32,662 |
| Automotive vehicles, parts, and engines..... | 228,235 | 239,975 | 19,913 | 19,775 | 18,430 | 18,766 | 19,691 | 19,566 | 19,651 | 20,827 | 20,069 | 20,824 | 20,984 | 21,477 | 22,677 | 21,365 |
| Consumer goods (nonfood), except automotive..... | 372,943 | 406,965 | 34,245 | 35,410 | 32,008 | 33,641 | 33,967 | 34,051 | 33,388 | 33,172 | 34,079 | 34,402 | 33,457 | 35,142 | 36,172 | 35,284 |
| Other goods..... | 50,106 | 55,608 | 4,550 | 4,388 | 4,471 | 4,750 | 4,707 | 4,591 | 4,694 | 4,497 | 4,884 | 4,757 | 4,795 | 4,525 | 5,218 | 4,863 |
| Adjustments ¹ | 3,221 | 3,510 | 297 | 295 | 323 | 310 | 317 | 243 | 224 | 304 | 288 | 309 | 313 | 287 | 325 | 294 |
| Services..... | 296,105 | 321,578 | 26,464 | 26,328 | 26,407 | 26,722 | 26,668 | 26,888 | 26,785 | 26,459 | 27,109 | 27,211 | 27,151 | 27,386 | 27,773 | 28,192 |
| Travel..... | 65,635 | 69,529 | 5,804 | 5,761 | 5,873 | 6,116 | 6,022 | 5,982 | 5,806 | 5,525 | 5,824 | 5,690 | 5,484 | 5,642 | 5,783 | 5,678 |
| Passenger fares..... | 23,701 | 26,201 | 2,069 | 2,061 | 2,094 | 2,176 | 2,156 | 2,207 | 2,240 | 2,106 | 2,242 | 2,259 | 2,276 | 2,315 | 2,349 | 2,344 |
| Other transportation..... | 54,169 | 61,807 | 5,387 | 5,249 | 5,098 | 4,977 | 4,946 | 5,053 | 4,994 | 4,980 | 5,127 | 5,293 | 5,363 | 5,340 | 5,495 | 5,338 |
| Royalties and license fees..... | 23,901 | 25,038 | 2,126 | 2,144 | 2,150 | 2,059 | 2,041 | 2,037 | 2,127 | 2,134 | 2,122 | 2,035 | 2,025 | 2,038 | 2,080 | 2,726 |
| Other private services..... | 95,666 | 105,054 | 8,251 | 8,274 | 8,347 | 8,578 | 8,690 | 8,796 | 8,782 | 8,874 | 8,954 | 9,106 | 9,176 | 9,226 | 9,241 | 9,283 |
| Direct defense expenditures ² | 29,299 | 30,068 | 2,505 | 2,517 | 2,523 | 2,500 | 2,496 | 2,495 | 2,506 | 2,507 | 2,508 | 2,504 | 2,504 | 2,503 | 2,503 | 2,498 |
| U.S. Government miscellaneous services..... | 3,734 | 3,881 | 322 | 322 | 322 | 316 | 317 | 318 | 330 | 333 | 332 | 324 | 323 | 322 | 322 | 325 |
| Memoranda: | | | | | | | | | | | | | | | | |
| Balance on goods..... | -665,390 | -781,642 | -62,477 | -64,520 | -58,675 | -62,097 | -60,563 | -63,612 | -62,321 | -63,844 | -71,104 | -72,938 | -69,351 | -70,141 | -73,545 | -70,076 |
| Balance on services..... | 47,807 | 58,026 | 4,210 | 4,406 | 4,930 | 4,479 | 4,592 | 4,482 | 4,966 | 5,382 | 5,519 | 5,102 | 4,889 | 5,067 | 4,957 | 4,334 |
| Balance on goods and services..... | -617,583 | -723,616 | -58,267 | -60,114 | -53,745 | -57,618 | -55,971 | -59,130 | -57,355 | -58,462 | -65,585 | -67,836 | -64,462 | -65,074 | -68,588 | -65,742 |

^p Preliminary
^r Revised

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and defini-

tions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census

Table E.2. U.S. International Transactions
[Millions of dollars]

| Line | (Credits +, debits -) ¹ | Not seasonally adjusted | | | | | | | | Seasonally adjusted | | | | | | | |
|--------------------------------------|---|-------------------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|---------------------|-----------------|-----------------|-----------------|------------------|-----------------|----------------|--|
| | | 2005 ^p | | 2004 | | 2005 | | 2004 | | 2005 | | 2004 | | 2005 | | | |
| | | II | III | IV | I | II | III ^r | IV ^p | II | III | IV | I ^r | II ^r | III ^r | IV ^p | | |
| Current account | | | | | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 1,740,897 | 379,651 | 382,768 | 406,433 | 410,146 | 431,824 | 439,254 | 459,673 | 376,564 | 385,874 | 405,041 | 413,076 | 428,058 | 441,821 | 457,939 | |
| 2 | Exports of goods and services..... | 1,272,223 | 286,363 | 287,467 | 302,194 | 302,982 | 319,208 | 318,724 | 331,309 | 285,099 | 290,370 | 298,887 | 306,152 | 316,938 | 321,013 | 328,119 | |
| 3 | Goods, balance of payments basis ² | 892,619 | 203,223 | 198,711 | 211,829 | 211,722 | 227,357 | 218,869 | 234,671 | 200,072 | 204,801 | 208,874 | 213,407 | 223,106 | 224,793 | 231,313 | |
| 4 | Services ³ | 379,604 | 83,140 | 88,756 | 90,365 | 91,260 | 91,851 | 99,855 | 96,638 | 85,027 | 85,569 | 90,013 | 92,745 | 93,832 | 96,220 | 96,806 | |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 18,502 | 3,756 | 3,604 | 3,555 | 4,525 | 5,145 | 5,145 | 4,407 | 3,756 | 3,604 | 3,555 | 4,525 | 4,425 | 5,145 | 4,407 | |
| 6 | Travel..... | 82,415 | 18,817 | 21,452 | 18,170 | 17,840 | 21,541 | 23,821 | 19,213 | 18,675 | 18,686 | 19,220 | 20,000 | 21,372 | 20,582 | 20,461 | |
| 7 | Passenger fares..... | 21,490 | 4,577 | 5,387 | 4,670 | 4,835 | 5,392 | 6,058 | 5,205 | 4,654 | 4,909 | 4,774 | 5,119 | 5,449 | 5,572 | 5,350 | |
| 8 | Other transportation..... | 41,509 | 9,200 | 9,327 | 9,773 | 9,502 | 10,167 | 10,674 | 11,166 | 9,188 | 9,124 | 9,643 | 9,878 | 10,135 | 10,461 | 11,035 | |
| 9 | Royalties and license fees ⁵ | 58,120 | 12,408 | 12,589 | 15,402 | 14,698 | 13,905 | 14,222 | 15,296 | 12,573 | 12,947 | 14,446 | 14,951 | 14,140 | 14,626 | 14,404 | |
| 10 | Other private services ⁶ | 156,726 | 34,176 | 36,192 | 38,583 | 39,650 | 36,215 | 39,711 | 41,150 | 35,975 | 36,094 | 38,163 | 38,062 | 38,105 | 39,610 | 40,948 | |
| 11 | U.S. Government miscellaneous services..... | 841 | 206 | 205 | 212 | 210 | 206 | 224 | 201 | 206 | 205 | 212 | 210 | 206 | 224 | 201 | |
| 12 | Income receipts..... | 468,674 | 93,288 | 95,301 | 104,239 | 107,164 | 112,616 | 120,530 | 128,364 | 91,465 | 95,504 | 106,154 | 106,924 | 111,120 | 120,808 | 129,820 | |
| 13 | Income receipts on U.S.-owned assets abroad..... | 465,631 | 92,561 | 94,531 | 103,442 | 106,420 | 111,860 | 119,766 | 127,585 | 90,738 | 94,734 | 105,357 | 106,180 | 110,364 | 120,044 | 129,041 | |
| 14 | Direct investment receipts..... | 248,858 | 59,060 | 57,568 | 61,116 | 58,335 | 61,300 | 63,470 | 65,751 | 57,053 | 57,863 | 63,053 | 58,162 | 59,617 | 63,800 | 67,245 | |
| 15 | Other private receipts..... | 214,046 | 32,972 | 36,117 | 41,577 | 47,299 | 49,993 | 55,618 | 61,136 | 32,972 | 36,117 | 41,577 | 47,299 | 49,993 | 55,618 | 61,136 | |
| 16 | U.S. Government receipts..... | 2,729 | 529 | 846 | 749 | 786 | 567 | 678 | 698 | 713 | 754 | 727 | 719 | 754 | 596 | 660 | |
| 17 | Compensation of employees..... | 3,043 | 727 | 770 | 797 | 744 | 756 | 764 | 797 | 727 | 770 | 797 | 744 | 756 | 764 | 779 | |
| 18 | Imports of goods and services and income payments | -2,462,946 | -527,526 | -545,940 | -574,308 | -610,104 | -629,976 | -661,304 | -522,684 | -537,085 | -571,026 | -584,567 | -602,326 | -618,310 | -657,746 | | |
| 19 | Imports of goods and services..... | -1,995,839 | -440,524 | -455,895 | -472,876 | -456,080 | -495,926 | -513,236 | -530,597 | -437,141 | -447,835 | -468,108 | -478,277 | -489,656 | -502,413 | -525,492 | |
| 20 | Goods, balance of payments basis ² | -1,674,261 | -365,598 | -377,289 | -396,986 | -381,509 | -413,443 | -429,298 | -450,011 | -364,059 | -372,576 | -391,050 | -399,079 | -409,378 | -422,061 | -443,743 | |
| 21 | Services ³ | -321,578 | -74,926 | -78,606 | -75,890 | -74,571 | -82,483 | -83,938 | -80,586 | -73,082 | -75,259 | -77,058 | -79,198 | -80,278 | -80,352 | -81,749 | |
| 22 | Direct defense expenditures..... | -30,068 | -7,399 | -7,433 | -7,368 | -7,545 | -7,491 | -7,521 | -7,511 | -7,399 | -7,433 | -7,368 | -7,545 | -7,491 | -7,521 | -7,511 | |
| 23 | Travel..... | -69,529 | -18,376 | -19,269 | -14,492 | -14,983 | -20,093 | -19,790 | -14,663 | -16,491 | -16,603 | -16,655 | -17,438 | -18,120 | -17,155 | -16,816 | |
| 24 | Passenger fares..... | -26,201 | -6,246 | -6,458 | -5,662 | -5,756 | -6,944 | -7,158 | -6,343 | -5,882 | -5,896 | -6,183 | -6,224 | -6,539 | -6,588 | -6,850 | |
| 25 | Other transportation..... | -61,807 | -13,289 | -13,946 | -14,583 | -14,815 | -15,313 | -15,661 | -16,018 | -13,158 | -13,614 | -14,483 | -15,734 | -14,976 | -15,101 | -15,996 | |
| 26 | Royalties and license fees ⁵ | -25,038 | -5,462 | -6,530 | -6,725 | -6,148 | -5,874 | -6,355 | -6,661 | -5,731 | -6,591 | -6,172 | -6,420 | -6,137 | -6,383 | -6,098 | |
| 27 | Other private services ⁶ | -105,054 | -23,225 | -23,998 | -26,109 | -24,358 | -25,817 | -26,458 | -28,421 | -23,492 | -24,150 | -25,246 | -24,871 | -26,064 | -27,509 | -27,509 | |
| 28 | U.S. Government miscellaneous services..... | -3,881 | -929 | -972 | -951 | -966 | -951 | -995 | -969 | -929 | -972 | -951 | -966 | -951 | -995 | -969 | |
| 29 | Income payments..... | -467,107 | -87,002 | -90,045 | -101,432 | -105,482 | -114,178 | -116,740 | -130,707 | -85,543 | -89,250 | -102,918 | -106,290 | -112,670 | -115,897 | -132,254 | |
| 30 | Income payments on foreign-owned assets in the United States..... | -458,225 | -84,854 | -87,817 | -99,075 | -103,384 | -112,037 | -114,415 | -128,389 | -83,331 | -87,040 | -100,666 | -104,136 | -110,490 | -113,617 | -129,985 | |
| 31 | Direct investment payments..... | -118,991 | -29,496 | -28,297 | -28,049 | -29,047 | -32,689 | -25,773 | -31,482 | -27,973 | -27,520 | -29,640 | -29,799 | -31,142 | -24,975 | -33,078 | |
| 32 | Other private payments..... | -223,168 | -33,355 | -36,246 | -46,729 | -48,333 | -51,377 | -58,684 | -64,774 | -33,355 | -36,246 | -46,729 | -48,333 | -51,377 | -58,684 | -64,774 | |
| 33 | U.S. Government payments..... | -116,066 | -22,003 | -23,274 | -24,297 | -26,004 | -27,971 | -29,598 | -32,133 | -22,003 | -23,274 | -24,297 | -26,004 | -27,971 | -29,598 | -32,133 | |
| 34 | Compensation of employees..... | -8,882 | -2,148 | -2,228 | -2,357 | -2,098 | -2,141 | -2,325 | -2,318 | -2,212 | -2,210 | -2,252 | -2,154 | -2,180 | -2,280 | -2,269 | |
| 35 | Unilateral current transfers, net | -82,896 | -19,590 | -15,977 | -23,022 | -26,274 | -21,901 | -9,493 | -25,228 | -20,515 | -15,771 | -22,374 | -26,252 | -22,633 | -8,940 | -25,069 | |
| 36 | U.S. Government grants ⁷ | -30,362 | -4,961 | -4,911 | -5,701 | -9,035 | -5,724 | -6,447 | -9,156 | -4,961 | -4,911 | -5,701 | -9,035 | -5,724 | -6,447 | -9,156 | |
| 37 | U.S. Government pensions and other transfers..... | -6,312 | -1,159 | -1,337 | -2,376 | -1,071 | -1,451 | -1,909 | -1,881 | -1,556 | -1,548 | -1,607 | -1,558 | -1,569 | -1,584 | -1,601 | |
| 38 | Private remittances and other transfers ⁸ | -46,222 | -13,470 | -9,729 | -14,945 | -16,168 | -14,726 | -1,137 | -14,191 | -13,998 | -9,312 | -15,066 | -15,659 | -15,340 | -909 | -14,312 | |
| Capital and financial account | | | | | | | | | | | | | | | | | |
| Capital account | | | | | | | | | | | | | | | | | |
| 39 | Capital account transactions, net | -5,647 | -372 | -393 | -455 | -4,466 | -315 | -435 | -431 | -372 | -393 | -455 | -4,466 | -315 | -435 | -431 | |
| Financial account | | | | | | | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, net (increase/financial outflow (-)) | -491,729 | -138,784 | -139,909 | -278,222 | -86,092 | -233,092 | -145,404 | -27,141 | -133,886 | -137,525 | -288,957 | -81,803 | -225,422 | -141,429 | -43,077 | |
| 41 | U.S. official reserve assets, net..... | 14,096 | 1,122 | 429 | 697 | 5,331 | -797 | 4,766 | 4,796 | 1,122 | 429 | 697 | 5,331 | -797 | 4,766 | 4,796 | |
| 42 | Gold ⁹..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 43 | Special drawing rights..... | 4,511 | -90 | -98 | -110 | 1,713 | -97 | 2,976 | -81 | -90 | -98 | -110 | 1,713 | -97 | 2,976 | -81 | |
| 44 | Reserve position in the International Monetary Fund..... | 10,200 | 1,345 | 676 | 990 | 3,763 | -564 | 1,951 | 5,050 | 1,345 | 676 | 990 | 3,763 | -564 | 1,951 | 5,050 | |
| 45 | Foreign currencies..... | -615 | -133 | -149 | -183 | -145 | -136 | -161 | -173 | -133 | -149 | -183 | -145 | -136 | -161 | -173 | |
| 46 | U.S. Government assets, other than official reserve assets, net..... | 7,580 | -2 | -11 | 501 | 4,487 | 971 | 1,516 | 606 | -2 | -11 | 501 | 4,487 | 971 | 1,516 | 606 | |
| 47 | U.S. credits and other long-term assets..... | -2,217 | -668 | -1,270 | -545 | -519 | -708 | -518 | -472 | -668 | -1,270 | -545 | -519 | -708 | -518 | -472 | |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 5,720 | 544 | 1,299 | 1,004 | 1,083 | 1,586 | 1,957 | 1,094 | 544 | 1,299 | 1,004 | 1,083 | 1,586 | 1,957 | 1,094 | |
| 49 | U.S. foreign currency holdings and U.S. short-term assets, net..... | 4,077 | 122 | -40 | 42 | 3,923 | 93 | 77 | -16 | 122 | -40 | 42 | 3,923 | 93 | 77 | -16 | |
| 50 | U.S. private assets, net..... | -513,405 | -139,904 | -140,327 | -279,420 | -95,910 | -233,266 | -151,686 | -32,543 | -135,006 | -137,943 | -290,155 | -91,621 | -225,956 | -147,711 | -48,479 | |
| 51 | Direct investment..... | -21,481 | -63,323 | -43,606 | -89,262 | -31,579 | -29,280 | 21,336 | 18,042 | -58,425 | -41,222 | -99,997 | -27,290 | -21,610 | 25,311 | 2,106 | |
| 52 | Foreign securities..... | -155,244 | -30,181 | -38,444 | -18,226 | -38,675 | -41,979 | -34,589 | -40,001 | -30,181 | -38,444 | -18,226 | -38,675 | -41,979 | -34,589 | -40,001 | |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns..... | -118,522 | -5,390 | -13,490 | -74,669 | -74,934 | 8,978 | -30,440 | -22,126 | -5,390 | -13,490 | -74,669 | -74,934 | 8,978 | -30,440 | -22,126 | |
| 54 | U.S. claims reported by U.S. banks, not included elsewhere..... | -218,158 | -41,010 | -44,787 | -97,263 | 49,278 | -170,985 | -107,993 | -11,542 | -41,010 | -44,787 | -97,263 | 49,278 | -170,985 | -107,993 | 11,542 | |
| 55 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) | 1,292,695 | 306,918 | 255,802 | 455,436 | 242,293 | 378,396 | 397,258 | 274,748 | 304,937 | 254,228 | 457,915 | 243,311 | 376,085 | 395,264 | 278,037 | |
| 56 | Foreign official assets in the United States, net..... | 220,676 | 77,039 | 75,792 | 94,478 | 25,277 | 82,646 | 38,176 | 74,577 | 77,039 | 75,792 | 94,478 | 25,277 | 82,646 | 38,176 | 74,577 | |
| 57 | U.S. Government securities..... | 177,179 | 63,456 | 66,899 | 56,768 | 39,244 | 44,068 | | | | | | | | | | |

Table E.3. U.S. International Transactions, By Area—Continues

(Millions of dollars)

| Line | (Credits +, debits -) ¹ | Europe | | | European Union ¹⁴ | | | United Kingdom | | | Canada | | |
|--------------------------------------|--|-----------------|------------------|-----------------|------------------------------|------------------|-----------------|----------------|------------------|-----------------|----------------|------------------|-----------------|
| | | 2005 | | | 2005 | | | 2005 | | | 2005 | | |
| | | II | III ^r | IV ^p | II | III ^r | IV ^p | II | III ^r | IV ^p | II | III ^r | IV ^p |
| Current account | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 141,782 | 141,458 | 150,537 | 123,721 | 122,357 | 130,724 | 36,707 | 37,291 | 39,731 | 72,395 | 68,793 | 73,025 |
| 2 | Exports of goods and services | 90,417 | 87,384 | 92,569 | 79,638 | 76,472 | 81,454 | 21,378 | 20,577 | 21,168 | 63,400 | 59,596 | 63,045 |
| 3 | Goods, balance of payments basis ² | 53,723 | 48,433 | 54,263 | 47,481 | 42,626 | 47,996 | 10,125 | 8,941 | 9,369 | 55,006 | 51,321 | 54,715 |
| 4 | Services ³ | 36,694 | 38,951 | 38,306 | 32,157 | 33,846 | 33,458 | 11,253 | 11,636 | 11,799 | 8,394 | 8,275 | 8,330 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 602 | 815 | 674 | 373 | 476 | 404 | 73 | 107 | 73 | 28 | 53 | 26 |
| 6 | Travel | 7,216 | 8,169 | 6,150 | 6,665 | 7,577 | 5,674 | 2,772 | 3,060 | 2,476 | 2,569 | 2,032 | 1,852 |
| 7 | Passenger fares | 1,879 | 2,162 | 1,872 | 1,717 | 1,980 | 1,730 | 733 | 793 | 870 | 765 | 853 | 751 |
| 8 | Other transportation | 3,592 | 3,818 | 3,967 | 3,225 | 3,434 | 3,568 | 859 | 891 | 975 | 747 | 807 | 771 |
| 9 | Royalties and license fees ⁵ | 6,676 | 6,966 | 7,662 | 5,482 | 5,685 | 6,336 | 1,163 | 1,421 | 1,338 | 992 | 963 | 1,048 |
| 10 | Other private services ⁵ | 16,685 | 16,966 | 17,936 | 14,662 | 14,659 | 15,716 | 5,644 | 5,353 | 6,059 | 3,272 | 3,547 | 3,861 |
| 11 | U.S. Government miscellaneous services | 44 | 55 | 45 | 33 | 35 | 30 | 9 | 11 | 8 | 21 | 20 | 21 |
| 12 | Income receipts | 51,365 | 54,074 | 57,968 | 44,083 | 45,885 | 49,270 | 15,329 | 16,714 | 18,563 | 8,995 | 9,197 | 9,980 |
| 13 | Income receipts on U.S.-owned assets abroad | 51,264 | 53,972 | 57,867 | 44,003 | 45,804 | 49,190 | 15,305 | 16,689 | 18,538 | 8,966 | 9,166 | 9,948 |
| 14 | Direct investment receipts | 26,543 | 26,417 | 27,840 | 21,839 | 21,440 | 22,607 | 3,902 | 4,138 | 4,444 | 6,012 | 5,923 | 6,405 |
| 15 | Other private receipts | 24,548 | 27,242 | 29,752 | 22,009 | 24,166 | 26,356 | 11,403 | 12,551 | 14,036 | 2,954 | 3,243 | 3,543 |
| 16 | U.S. Government receipts | 173 | 313 | 275 | 155 | 198 | 227 | | | 58 | | | |
| 17 | Compensation of employees | 101 | 102 | 101 | 80 | 81 | 80 | 24 | 25 | 25 | 29 | 31 | 32 |
| 18 | Imports of goods and services and income payments | -184,749 | -184,196 | -191,029 | -161,684 | -163,043 | -168,852 | -43,739 | -46,186 | -50,598 | -80,691 | -80,752 | -90,546 |
| 19 | Imports of goods and services | -127,659 | -124,880 | -127,680 | -109,960 | -108,623 | -111,482 | -21,988 | -22,145 | -23,605 | -76,529 | -78,760 | -84,643 |
| 20 | Goods, balance of payments basis ² | -91,036 | -87,329 | -93,464 | -78,572 | -76,069 | -81,726 | -12,700 | -12,448 | -14,069 | -71,107 | -71,978 | -79,417 |
| 21 | Services ³ | -36,623 | -37,551 | -34,216 | -31,388 | -32,554 | -29,756 | -9,288 | -9,697 | -9,536 | -5,422 | -6,782 | -5,226 |
| 22 | Direct defense expenditures | -2,750 | -2,955 | -2,946 | -2,429 | -2,625 | -2,616 | -240 | -317 | -311 | -46 | -55 | -45 |
| 23 | Travel | -7,738 | -7,200 | -4,511 | -6,875 | -6,535 | -4,154 | -1,820 | -1,995 | -1,386 | -1,819 | -3,023 | -1,092 |
| 24 | Passenger fares | -3,626 | -3,919 | -2,979 | -3,367 | -3,661 | -2,784 | -1,131 | -1,239 | -1,043 | -81 | -105 | -80 |
| 25 | Other transportation | -5,901 | -6,164 | -6,133 | -5,122 | -5,379 | -5,349 | -1,055 | -1,092 | -1,134 | -1,089 | -1,073 | -1,127 |
| 26 | Royalties and license fees ⁵ | -3,362 | -3,580 | -3,808 | -2,423 | -2,645 | -2,895 | -321 | -338 | -400 | -193 | -190 | -207 |
| 27 | Other private services ⁵ | -12,811 | -13,275 | -13,378 | -10,840 | -11,361 | -11,600 | -4,680 | -4,673 | -5,209 | -2,118 | -2,247 | -2,595 |
| 28 | U.S. Government miscellaneous services | -435 | -458 | -461 | -332 | -348 | -358 | -41 | -43 | -53 | -76 | -89 | -80 |
| 29 | Income payments | -57,090 | -59,316 | -63,349 | -51,724 | -54,420 | -57,370 | -21,751 | -24,041 | -26,993 | -4,162 | -1,992 | -5,903 |
| 30 | Income payments on foreign-owned assets in the United States | -56,980 | -59,210 | -63,232 | -51,632 | -54,330 | -57,273 | -21,731 | -24,021 | -26,972 | -4,064 | -1,893 | -5,798 |
| 31 | Direct investment payments | -21,543 | -19,127 | -19,196 | -20,234 | -19,071 | -18,514 | -7,259 | -7,290 | -7,818 | -1,792 | 624 | -3,022 |
| 32 | Other private payments | -28,150 | -32,203 | -35,397 | -25,464 | -28,484 | -31,591 | -12,676 | -14,598 | -16,478 | -1,732 | -1,879 | -2,034 |
| 33 | U.S. Government payments | -7,287 | -7,880 | -8,639 | -5,934 | -6,411 | -7,168 | -1,796 | -2,133 | -2,676 | -540 | -638 | -742 |
| 34 | Compensation of employees | -110 | -106 | -117 | -92 | -90 | -97 | 132 | 120 | 21 | 98 | 99 | 105 |
| 35 | Unilateral current transfers, net | -3,265 | 3,379 | -1,609 | -1,674 | 3,459 | -620 | 132 | 3,124 | 330 | -100 | 210 | -194 |
| 36 | U.S. Government grants ⁴ | -595 | -536 | -710 | -24 | -12 | -25 | | | | | | |
| 37 | U.S. Government pensions and other transfers | -451 | -483 | -479 | -385 | -386 | -381 | -65 | -66 | -62 | -148 | -148 | -150 |
| 38 | Private remittances and other transfers ⁶ | -2,219 | 4,398 | -420 | -1,265 | 3,857 | -214 | 197 | 3,190 | 392 | 48 | 358 | -44 |
| Capital and financial account | | | | | | | | | | | | | |
| Capital account | | | | | | | | | | | | | |
| 39 | Capital account transactions, net | -93 | -160 | -163 | -5 | -67 | -68 | -5 | -11 | -11 | 27 | 29 | 24 |
| Financial account | | | | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, net (increase/financial outflow (-)) | -116,974 | -102,016 | 31,425 | -60,050 | -54,222 | -1,858 | -65,151 | -51,457 | 1,168 | -3,067 | -15,109 | -21,521 |
| 41 | U.S. official reserve assets, net | -136 | -161 | -164 | -110 | -136 | -140 | | | | | | |
| 42 | Gold ⁷ | | | | | | | | | | | | |
| 43 | Special drawing rights | | | | | | | | | | | | |
| 44 | Reserve position in the International Monetary Fund | | | | | | | | | | | | |
| 45 | Foreign currencies | -136 | -161 | -164 | -110 | -136 | -140 | | | | | | |
| 46 | U.S. Government assets, other than official reserve assets, net | 906 | 1,251 | 410 | 890 | 125 | 233 | | | 84 | | | |
| 47 | U.S. credits and other long-term assets | -117 | -17 | -117 | -87 | -1 | -106 | | | | | | |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 1,017 | 1,268 | 528 | 970 | 126 | 340 | | | 84 | | | |
| 49 | U.S. foreign currency holdings and U.S. short-term assets, net | 6 | | -1 | 7 | | -1 | | | | | | |
| 50 | U.S. private assets, net | -117,744 | -103,106 | 31,179 | -60,830 | -54,211 | -1,951 | -65,151 | -51,457 | 1,084 | -3,067 | -15,109 | -21,521 |
| 51 | Direct investment | -9,943 | 26,178 | 22,720 | -6,656 | 28,461 | 16,772 | -8,149 | -4,744 | 7,948 | -3,999 | -3,188 | -5,788 |
| 52 | Foreign securities | -38,100 | -167 | -11,415 | -31,362 | 1,430 | -9,886 | -26,537 | 2,386 | -1,383 | 1,364 | -983 | -3,174 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | 13,850 | -32,724 | -14,569 | 15,564 | -31,362 | -14,367 | 3,627 | -6,971 | -7,857 | -779 | -2,192 | -731 |
| 54 | U.S. claims reported by U.S. banks, not included elsewhere | -83,551 | -96,393 | 34,443 | -38,376 | -52,740 | 5,530 | -34,092 | -42,128 | 2,376 | 347 | -8,746 | -11,828 |
| 55 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) | 190,062 | 205,674 | 104,704 | 129,589 | 162,467 | 90,174 | 116,986 | 105,096 | 61,498 | 6,900 | 29,657 | 17,128 |
| 56 | Foreign official assets in the United States, net | 17,510 | 669 | 13,997 | (18) | (18) | (18) | (18) | (18) | (18) | 457 | -6 | 461 |
| 57 | U.S. Government securities | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (17) | (17) | (17) |
| 58 | U.S. Treasury securities ⁹ | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (17) | (17) | (17) |
| 59 | Other ¹⁰ | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (17) | (17) | (17) |
| 60 | Other U.S. Government liabilities ¹¹ | 153 | 42 | 188 | 174 | -18 | 123 | 28 | -12 | 15 | 18 | -23 | 5 |
| 61 | U.S. liabilities reported by U.S. banks, not included elsewhere | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (17) | (17) | (17) |
| 62 | Other foreign official assets ¹² | (17) | (17) | (17) | (18) | (18) | (18) | (18) | (18) | (18) | (17) | (17) | (17) |
| 63 | Other foreign assets in the United States, net | 172,552 | 205,005 | 90,707 | (18) | (18) | (18) | (18) | (18) | (18) | 6,443 | 29,663 | 16,667 |
| 64 | Direct investment | 18,656 | 30,976 | 12,080 | 20,551 | 31,694 | 16,582 | 10,978 | 9,729 | 7,928 | 883 | 2,451 | 2,712 |
| 65 | U.S. Treasury securities | 20,370 | 27,798 | 49,544 | (18) | (18) | (18) | (18) | (18) | (18) | (17) | (17) | (17) |
| 66 | U.S. securities other than U.S. Treasury securities | 59,396 | 90,149 | 78,278 | 57,969 | 86,489 | 72,615 | 40,876 | 65,454 | 52,960 | 3,764 | 14,841 | 10,826 |
| 67 | U.S. currency | | | | | | | | | | | | |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 7,619 | 4,253 | -46,169 | 5,443 | 5,155 | -46,761 | -3,516 | -3,581 | -52,930 | (17) | (17) | (17) |
| 69 | U.S. liabilities reported by U.S. banks, not included elsewhere | 66,511 | 51,829 | -3,026 | 18 39,147 | 18 45,452 | 18 47,615 | 18 68,620 | 18 53,525 | 18 53,525 | -927 | 5,639 | -4,493 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | -26,763 | -64,139 | -93,865 | -29,897 | -70,951 | -49,500 | -44,930 | -47,857 | -52,118 | 4,536 | -2,828 | 22,084 |
| Memoranda: | | | | | | | | | | | | | |
| 71 | Balance on goods (lines 3 and 20) | -37,313 | -38,896 | -39,201 | -31,091 | -33,443 | -33,730 | -2,575 | -3,507 | -4,700 | -16,101 | -20,657 | -24,702 |
| 72 | Balance on services (lines 4 and 21) | 71 | 1,400 | 4,090 | 769 | 1,292 | 3,702 | 1,965 | 1,939 | 2,263 | 2,972 | 1,493 | 3,104 |
| 73 | Balance on goods and services (lines 2 and 19) | -37,242 | -37,496 | -35,111 | -30,322 | -32,151 | -30,028 | -610 | -1,568 | -2,437 | -13,129 | -19,164 | -21,598 |
| 74 | Balance on income (lines 12 and 29) | -5,725 | -5,242 | -5,381 | -7,641 | -8,535 | -8,100 | -6,422 | -7,327 | -8,430 | 4,833 | 7,205 | 4,077 |
| 75 | Unilateral current transfers, net (line 35) | -3,265 | 3,379 | -1,609 | -1,674 | 3,459 | -620 | 132 | 3,124 | 330 | -100 | 210 | -194 |
| 76 | Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³ | -46,232 | -39,359 | -42,101 | -39,637 | -37,227 | -38,748 | -6,900 | -5,771 | -10,537 | -8,396 | -11,749 | -17,715 |

p Preliminary

r Revised

See footnotes on page D-63.

Table E.3. U.S. International Transactions, By Area—Continues

[Millions of dollars]

| Line | (Credits +, debits -) ¹ | Latin America and Other Western Hemisphere | | | Mexico ¹⁵ | | | Japan | | |
|--------------------------------------|--|---|-------------------|-------------------|----------------------|-------------------|---------------------|--------------------|----------------------|--------------------|
| | | 2005 | | | 2005 | | | 2005 | | |
| | | II | III ^r | IV ^p | II | III ^r | IV ^p | II | III ^r | IV ^p |
| Current account | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 84,837 | 89,606 | 94,274 | 37,620 | 38,659 | 40,589 | 28,713 | 30,391 | 30,455 |
| 2 | Exports of goods and services | 62,550 | 64,622 | 67,412 | 34,714 | 35,619 | 37,741 | 23,248 | 24,851 | 24,353 |
| 3 | Goods, balance of payments basis ² | 48,384 | 48,156 | 51,015 | 29,832 | 30,107 | 32,011 | 13,247 | 13,667 | 13,708 |
| 4 | Services ³ | 14,166 | 16,466 | 16,397 | 4,882 | 5,512 | 5,730 | 10,001 | 11,184 | 10,645 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 112 | 280 | 192 | 2 | 3 | 3 | 90 | 131 | 292 |
| 6 | Travel | 4,575 | 5,425 | 5,230 | 1,727 | 1,855 | 2,049 | 3,082 | 3,706 | 3,164 |
| 7 | Passenger fares | 1,389 | 1,539 | 1,391 | 436 | 447 | 459 | 887 | 1,084 | 816 |
| 8 | Other transportation | 1,292 | 1,352 | 1,436 | 326 | 362 | 367 | 1,082 | 1,100 | 1,138 |
| 9 | Royalties and license fees ⁵ | 1,124 | 1,050 | 1,164 | 342 | 345 | 380 | 2,061 | 2,198 | 2,134 |
| 10 | Other private services ⁵ | 5,640 | 6,781 | 6,948 | 2,045 | 2,496 | 2,468 | 2,797 | 2,963 | 3,099 |
| 11 | U.S. Government miscellaneous services | 34 | 39 | 36 | 4 | 4 | 4 | 2 | 2 | 2 |
| 12 | Income receipts | 22,287 | 24,984 | 26,862 | 2,906 | 3,040 | 2,848 | 5,465 | 5,540 | 6,102 |
| 13 | Income receipts on U.S.-owned assets abroad | 22,235 | 24,932 | 26,810 | 2,899 | 3,033 | 2,841 | 5,446 | 5,521 | 6,083 |
| 14 | Direct investment receipts | 8,688 | 9,391 | 9,449 | 2,280 | 2,356 | 2,112 | 2,753 | 2,685 | 2,869 |
| 15 | Other private receipts | 13,461 | 15,497 | 17,281 | 616 | 674 | 726 | 2,693 | 2,836 | 3,205 |
| 16 | U.S. Government receipts | 86 | 44 | 80 | 3 | 3 | 3 | | | 9 |
| 17 | Compensation of employees | 52 | 52 | 52 | 7 | 7 | 7 | 19 | 19 | 19 |
| 18 | Imports of goods and services and income payments | -109,538 | -109,813 | -117,827 | -50,318 | -49,118 | -52,533 | -53,711 | -54,405 | -57,563 |
| 19 | Imports of goods and services | -89,249 | -88,859 | -93,543 | -47,604 | -46,082 | -49,483 | -40,230 | -39,927 | -42,039 |
| 20 | Goods, balance of payments basis ² | -74,277 | -74,638 | -78,386 | -43,899 | -42,436 | -45,998 | -34,464 | -33,791 | -35,851 |
| 21 | Services ³ | -14,972 | -14,221 | -15,157 | -3,705 | -3,646 | -3,487 | -5,766 | -6,136 | -6,188 |
| 22 | Direct defense expenditures | -59 | -60 | -60 | -4 | -4 | -4 | -374 | -359 | -380 |
| 23 | Travel | -5,835 | -5,417 | -5,076 | -2,593 | -2,363 | -2,296 | -776 | -741 | -568 |
| 24 | Passenger fares | -1,147 | -787 | -873 | -235 | -280 | -190 | -193 | -308 | -318 |
| 25 | Other transportation | -1,524 | -1,521 | -1,632 | -273 | -269 | -266 | -1,652 | -1,750 | -1,693 |
| 26 | Royalties and license fees ⁵ | -399 | -450 | -430 | -35 | -35 | -52 | -1,556 | -1,774 | -1,839 |
| 27 | Other private services ⁵ | -5,874 | -5,842 | -6,956 | -519 | -650 | -635 | -1,182 | -1,168 | -1,355 |
| 28 | U.S. Government miscellaneous services | -134 | -144 | -130 | -46 | -45 | -44 | -33 | -36 | -35 |
| 29 | Income payments | -20,284 | -20,954 | -24,284 | -2,714 | -3,036 | -3,048 | -13,481 | -14,478 | -15,524 |
| 30 | Income payments on foreign-owned assets in the United States | -18,533 | -18,987 | -22,392 | -991 | -1,113 | -1,207 | -13,462 | -14,462 | -15,503 |
| 31 | Direct investment payments | -1,148 | 741 | -507 | -29 | -50 | -28 | -3,096 | -3,461 | -3,919 |
| 32 | Other private payments | -14,125 | -16,356 | -18,218 | -479 | -546 | -607 | -2,320 | -2,514 | -2,748 |
| 33 | U.S. Government payments | -3,260 | -3,372 | -3,667 | -483 | -517 | -572 | -8,046 | -8,487 | -8,836 |
| 34 | Compensation of employees | -1,756 | -1,956 | -1,892 | -1,923 | -1,923 | -1,841 | -19 | -16 | -21 |
| 35 | Unilateral current transfers, net | -7,907 | -885 | -8,874 | -2,558 | -2,648 | -2,665 | 189 | 177 | 181 |
| 36 | U.S. Government grants ⁴ | -599 | -658 | -633 | -8 | -10 | -9 | | | |
| 37 | U.S. Government pensions and other transfers | -211 | -253 | -322 | -65 | -66 | -65 | -41 | -41 | -28 |
| 38 | Private remittances and other transfers ⁶ | -7,097 | 26 | -7,919 | -2,485 | -2,572 | -2,591 | 230 | 218 | 209 |
| Capital and financial account | | | | | | | | | | |
| Capital account | | | | | | | | | | |
| 39 | Capital account transactions, net | 1 | -26 | -27 | 65 | 7 | 7 | 3 | 5 | 5 |
| Financial account | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, net (increase/financial outflow (-)) | -86,506 | 1,807 | 6,268 | -4,868 | -1,373 | -4,120 | -8,158 | -13,862 | -38,257 |
| 41 | U.S. official reserve assets, net | | | | | | | | | -9 |
| 42 | Gold ⁷ | | | | | | | | | |
| 43 | Special drawing rights | | | | | | | | | |
| 44 | Reserve position in the International Monetary Fund | | | | | | | | | |
| 45 | Foreign currencies | | | | | | | | | -9 |
| 46 | U.S. Government assets, other than official reserve assets, net | 151 | 12 | 177 | 2 | 9 | 5 | | | |
| 47 | U.S. credits and other long-term assets | -189 | -133 | -16 | -9 | -2 | -5 | | | |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ | 232 | 149 | 193 | 11 | 11 | 10 | | | |
| 49 | U.S. foreign currency holdings and U.S. short-term assets, net | 108 | -4 | | | | | | | |
| 50 | U.S. private assets, net | -86,657 | 1,795 | 6,091 | -4,870 | -1,382 | -4,125 | -8,158 | -13,862 | -38,248 |
| 51 | Direct investment | -2,299 | -3,614 | 13,525 | -2,616 | -1,101 | -1,905 | -3,403 | -1,694 | 148 |
| 52 | Foreign securities | -2,464 | -12,664 | -5,919 | -2,392 | -459 | -483 | 3,068 | -15,326 | -16,560 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -6,455 | 6,630 | -12,907 | 294 | -649 | -55 | -2,333 | -416 | -823 |
| 54 | U.S. claims reported by U.S. banks, not included elsewhere | -75,439 | 11,443 | 11,392 | -156 | 827 | -1,682 | -5,490 | 3,574 | -21,013 |
| 55 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) | 70,049 | 60,189 | 34,310 | 4,863 | 491 | 6,313 | 17,293 | 35,135 | 35,075 |
| 56 | Foreign official assets in the United States, net | 1,486 | -1,415 | 6,707 | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 57 | U.S. Government securities | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 58 | U.S. Treasury securities ⁹ | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 59 | Other ¹⁰ | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 60 | Other U.S. Government liabilities ¹¹ | 48 | -59 | -21 | | -5 | | 128 | 49 | -183 |
| 61 | U.S. liabilities reported by U.S. banks, not included elsewhere | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 62 | Other foreign official assets ¹² | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 63 | Other foreign assets in the United States, net | 68,563 | 61,604 | 27,603 | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 64 | Direct investment | -4,309 | 6,097 | 1,644 | -80 | -71 | 939 | 4,382 | 5,610 | 5,734 |
| 65 | U.S. Treasury securities | (¹⁷) | (¹⁷) | (¹⁷) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 66 | U.S. securities other than U.S. Treasury securities | 17,395 | 31,344 | 8,695 | 821 | 461 | 316 | 13,363 | 19,276 | 30,015 |
| 67 | U.S. currency | | | | | | | | | |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | (¹⁷) | (¹⁷) | (¹⁷) | 129 | -112 | -104 | 133 | 192 | -221 |
| 69 | U.S. liabilities reported by U.S. banks, not included elsewhere | 85,448 | 5,347 | 9,411 | ¹⁸ 3,993 | ¹⁸ 218 | ¹⁸ 5,162 | ¹⁸ -713 | ¹⁸ 10,008 | ¹⁸ -270 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | 49,064 | -40,878 | -8,124 | 15,196 | 13,982 | 12,409 | 15,671 | 2,559 | 30,104 |
| Memoranda: | | | | | | | | | | |
| 71 | Balance on goods (lines 3 and 20) | -25,893 | -26,482 | -27,371 | -14,067 | -12,329 | -13,987 | -21,217 | -20,124 | -22,143 |
| 72 | Balance on services (lines 4 and 21) | -806 | 2,245 | 1,240 | 1,177 | 1,866 | 2,243 | 4,235 | 5,048 | 4,457 |
| 73 | Balance on goods and services (lines 2 and 19) | -26,699 | -24,237 | -26,131 | -12,890 | -10,463 | -11,744 | -16,982 | -15,076 | -17,686 |
| 74 | Balance on income (lines 12 and 29) | 1,998 | 4,030 | 2,578 | 192 | 4 | -200 | -8,016 | -8,938 | -9,422 |
| 75 | Unilateral current transfers, net (line 35) | -7,907 | -885 | -8,874 | -2,558 | -2,648 | -2,665 | 189 | 177 | 181 |
| 76 | Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³ | -32,608 | -21,092 | -32,427 | -15,256 | -13,107 | -14,609 | -24,809 | -23,837 | -26,927 |

Table E.3. U.S. International Transactions, By Area
[Millions of dollars]

| Line | (Credits +, debits -) ¹ | Australia | | | Other countries in Asia and Africa | | | International organizations and unallocated ¹⁶ | | |
|--------------------------------------|--|---------------------|---------------------|--------------------|------------------------------------|----------------------|----------------------|---|-------------------|-------------------|
| | | 2005 | | | 2005 | | | 2005 | | |
| | | II | III ^r | IV ^p | II | III ^r | IV ^p | II | III ^r | IV ^p |
| Current account | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 7,873 | 7,983 | 8,056 | 85,047 | 89,576 | 91,700 | 11,177 | 11,447 | 11,626 |
| 2 | Exports of goods and services | 6,063 | 5,887 | 5,840 | 72,173 | 74,948 | 76,660 | 1,357 | 1,436 | 1,430 |
| 3 | Goods, balance of payments basis ² | 3,955 | 3,870 | 3,843 | 53,042 | 53,422 | 57,127 | ..... | ..... | ..... |
| 4 | Services ³ | 2,108 | 2,017 | 1,997 | 19,131 | 21,526 | 19,533 | 1,357 | 1,436 | 1,430 |
| 5 | Transfers under U.S. military agency sales contracts ⁴ | 138 | 91 | 134 | 3,455 | 3,775 | 3,089 | ..... | ..... | ..... |
| 6 | Travel | 620 | 634 | 494 | 3,479 | 3,855 | 2,323 | ..... | ..... | ..... |
| 7 | Passenger fares | 153 | 125 | 129 | 319 | 295 | 246 | ..... | ..... | ..... |
| 8 | Other transportation | 97 | 104 | 101 | 3,106 | 3,165 | 3,477 | 251 | 328 | 276 |
| 9 | Royalties and license fees ⁵ | 295 | 279 | 329 | 2,242 | 2,247 | 2,392 | 515 | 519 | 567 |
| 10 | Other private services ⁵ | 804 | 780 | 806 | 6,427 | 8,085 | 7,913 | 590 | 589 | 587 |
| 11 | U.S. Government miscellaneous services | 1 | 4 | 4 | 103 | 104 | 93 | 1 | ..... | ..... |
| 12 | Income receipts | 1,810 | 2,096 | 2,216 | 12,874 | 14,628 | 15,400 | 9,820 | 10,011 | 10,196 |
| 13 | Income receipts on U.S.-owned assets abroad | 1,803 | 2,089 | 2,209 | 12,767 | 14,520 | 14,932 | 9,379 | 9,566 | 9,736 |
| 14 | Direct investment receipts | 1,118 | 1,326 | 1,380 | 10,289 | 11,792 | 11,843 | 5,897 | 5,936 | 5,965 |
| 15 | Other private receipts | 685 | 763 | 829 | 2,268 | 2,508 | 2,836 | 3,384 | 3,529 | 3,690 |
| 16 | U.S. Government receipts ..... | ..... | ..... | ..... | 210 | 220 | 253 | 98 | 101 | 81 |
| 17 | Compensation of employees | 7 | 7 | 7 | 107 | 108 | 108 | 441 | 445 | 460 |
| 18 | Imports of goods and services and income payments | -5,440 | -4,830 | -4,410 | -170,389 | -190,099 | -194,004 | -5,586 | -5,881 | -5,925 |
| 19 | Imports of goods and services | -3,165 | -3,285 | -3,035 | -157,800 | -176,068 | -178,310 | -1,294 | -1,457 | -1,347 |
| 20 | Goods, balance of payments basis ² | -1,918 | -1,994 | -1,834 | -140,641 | -159,568 | -161,059 | ..... | ..... | ..... |
| 21 | Services ³ | -1,247 | -1,291 | -1,201 | -17,159 | -16,500 | -17,251 | -1,294 | -1,457 | -1,347 |
| 22 | Direct defense expenditures | -49 | -39 | -40 | -4,213 | -4,053 | -4,040 | ..... | ..... | ..... |
| 23 | Travel | -322 | -336 | -263 | -3,603 | -3,073 | -3,153 | ..... | ..... | ..... |
| 24 | Passenger fares | -160 | -243 | -218 | -1,737 | -1,796 | -1,875 | ..... | ..... | ..... |
| 25 | Other transportation | -75 | -82 | -83 | -4,000 | -3,860 | -4,260 | -1,072 | -1,211 | -1,090 |
| 26 | Royalties and license fees ⁵ | -67 | -50 | -49 | -79 | -69 | -75 | -218 | -242 | -253 |
| 27 | Other private services ⁵ | -556 | -521 | -528 | -3,274 | -3,403 | -3,607 | -2 | -2 | -2 |
| 28 | U.S. Government miscellaneous services | -18 | -20 | -20 | -253 | -246 | -241 | -2 | -2 | -2 |
| 29 | Income payments | -2,275 | -1,545 | -1,375 | -12,589 | -14,031 | -15,694 | -4,292 | -4,424 | -4,578 |
| 30 | Income payments on foreign-owned assets in the United States | -2,272 | -1,542 | -1,372 | -12,434 | -13,897 | -15,514 | -4,292 | -4,424 | -4,578 |
| 31 | Direct investment payments | -1,582 | -796 | -629 | -603 | -772 | -1,168 | -2,925 | -2,982 | -3,041 |
| 32 | Other private payments | -525 | -589 | -575 | -3,303 | -3,862 | -4,425 | -1,222 | -1,281 | -1,377 |
| 33 | U.S. Government payments | -165 | -157 | -168 | -8,528 | -9,263 | -9,921 | -145 | -161 | -160 |
| 34 | Compensation of employees | -3 | -3 | -3 | -155 | -134 | -180 | ..... | ..... | ..... |
| 35 | Unilateral current transfers, net | -91 | -74 | -94 | -7,572 | -9,072 | -11,404 | -3,155 | -3,228 | -3,234 |
| 36 | U.S. Government grants ⁴ ..... | ..... | ..... | ..... | -3,992 | -5,030 | -7,663 | -538 | -223 | -150 |
| 37 | U.S. Government pensions and other transfers | -17 | -17 | -18 | -152 | -159 | -114 | -431 | -808 | -770 |
| 38 | Private remittances and other transfers ⁶ | -74 | -57 | -76 | -3,428 | -3,883 | -3,627 | -2,186 | -2,197 | -2,314 |
| Capital and financial account | | | | | | | | | | |
| Capital account | | | | | | | | | | |
| 39 | Capital account transactions, net | -2 | -8 | -8 | -255 | -279 | -266 | 4 | 4 | 4 |
| Financial account | | | | | | | | | | |
| 40 | U.S.-owned assets abroad, net (increase/financial outflow (-)) | -4,943 | -4,022 | 1,226 | -5,766 | -7,279 | -7,771 | -7,678 | -4,923 | 1,489 |
| 41 | U.S. official reserve assets, net ..... | ..... | ..... | ..... | ..... | ..... | ..... | -661 | 4,927 | 4,969 |
| 42 | Gold ⁷ ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 43 | Special drawing rights ..... | ..... | ..... | ..... | ..... | ..... | ..... | -97 | 2,976 | -81 |
| 44 | Reserve position in the International Monetary Fund ..... | ..... | ..... | ..... | ..... | ..... | ..... | -564 | 1,951 | 5,050 |
| 45 | Foreign currencies ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 46 | U.S. Government assets, other than official reserve assets, net ..... | ..... | ..... | ..... | 158 | 468 | 245 | -244 | -215 | -226 |
| 47 | U.S. credits and other long-term assets ..... | ..... | ..... | ..... | -158 | -153 | -113 | -244 | -215 | -226 |
| 48 | Repayments on U.S. credits and other long-term assets ⁸ ..... | ..... | ..... | ..... | 337 | 540 | 373 | ..... | ..... | ..... |
| 49 | U.S. foreign currency holdings and U.S. short-term assets, net ..... | ..... | ..... | ..... | -21 | 81 | -15 | ..... | ..... | ..... |
| 50 | U.S. private assets, net | -4,943 | -4,022 | 1,226 | -5,924 | -7,747 | -8,016 | -6,773 | -9,635 | -3,254 |
| 51 | Direct investment | -959 | -982 | -331 | -2,780 | 10,572 | -6,267 | -5,897 | -5,936 | -5,965 |
| 52 | Foreign securities | -4,862 | -1,774 | -2,061 | -858 | -3,669 | -942 | -127 | -6 | 70 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | 4,510 | -1,600 | 6,960 | 185 | -138 | -56 | ..... | ..... | ..... |
| 54 | U.S. claims reported by U.S. banks, not included elsewhere | -3,632 | 334 | -3,342 | -2,471 | -14,512 | -751 | -749 | -3,693 | 2,641 |
| 55 | Foreign-owned assets in the United States, net (increase/financial inflow (+)) | 5,564 | -5,723 | 634 | 80,782 | 63,252 | 70,328 | 7,746 | 9,074 | 12,569 |
| 56 | Foreign official assets in the United States, net | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 5 | 86 | 49 |
| 57 | U.S. Government securities | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | ..... | ..... | ..... |
| 58 | U.S. Treasury securities ⁹ | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | ..... | ..... | ..... |
| 59 | Other ¹⁰ | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | ..... | ..... | ..... |
| 60 | Other U.S. Government liabilities ¹¹ | -57 | 13 | -26 | 2 | 359 | -260 | 5 | 86 | 49 |
| 61 | U.S. liabilities reported by U.S. banks, not included elsewhere | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | ..... | ..... | ..... |
| 62 | Other foreign official assets ¹² | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | ..... | ..... | ..... |
| 63 | Other foreign assets in the United States, net | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | 7,741 | 8,988 | 12,520 |
| 64 | Direct investment | 1,572 | 999 | 509 | -7,075 | 1,265 | 1,598 | 2,925 | 2,982 | 3,041 |
| 65 | U.S. Treasury securities | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) | (¹⁸) |
| 66 | U.S. securities other than U.S. Treasury securities | 1,123 | 2,390 | 1,753 | 18,773 | 7,201 | -576 | 250 | 655 | 319 |
| 67 | U.S. currency ..... | ..... | ..... | ..... | ..... | ..... | ..... | 4,507 | 4,679 | 9,158 |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | -609 | -859 | -875 | 251 | -14 | 55 | ..... | ..... | ..... |
| 69 | U.S. liabilities reported by U.S. banks, not included elsewhere | ¹⁸ 3,535 | ¹⁸ 8,266 | ¹⁸ -815 | ¹⁸ 68,831 | ¹⁸ 54,441 | ¹⁸ 69,511 | ¹⁸ 59 | ¹⁸ 672 | ¹⁸ 2 |
| 70 | Statistical discrepancy (sum of above items with sign reversed) | -2,961 | 6,674 | -5,404 | 18,153 | 53,901 | 51,417 | -2,508 | -6,493 | -16,529 |
| Memoranda: | | | | | | | | | | |
| 71 | Balance on goods (lines 3 and 20) | 2,037 | 1,876 | 2,009 | -87,599 | -106,146 | -103,932 | ..... | ..... | ..... |
| 72 | Balance on services (lines 4 and 21) | 861 | 726 | 796 | 1,972 | 5,026 | 2,282 | 63 | -21 | 83 |
| 73 | Balance on goods and services (lines 2 and 19) | 2,898 | 2,602 | 2,805 | -85,627 | -101,120 | -101,650 | 63 | -21 | 83 |
| 74 | Balance on income (lines 12 and 29) | -465 | 551 | 841 | 285 | 597 | -654 | 5,528 | 5,587 | 5,618 |
| 75 | Unilateral current transfers, net (line 35) | -91 | -74 | -94 | -7,572 | -9,072 | -11,404 | -3,155 | -3,228 | -3,234 |
| 76 | Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³ | 2,342 | 3,079 | 3,552 | -92,914 | -109,595 | -113,708 | 2,436 | 2,338 | 2,467 |

Table E.4. Private Services Transactions

(Millions of dollars)

| Line | 2004 | 2005 P | Not seasonally adjusted | | | | | | | | Seasonally adjusted | | | | | | | |
|--|----------|----------|-------------------------|----------|----------|----------|----------|----------|----------|----------|---------------------|----------|----------|----------|----------|----------|--|--|
| | | | 2004 | | | 2005 | | | | | 2004 | | | 2005 | | | | |
| | | | II | III | IV | I | II | III r | IV p | II | III | IV | I r | II r | III r | IV p | | |
| 1 Exports of private services | 328,277 | 360,261 | 79,178 | 84,947 | 86,598 | 86,525 | 87,220 | 94,486 | 92,030 | 81,065 | 81,760 | 86,246 | 88,010 | 89,201 | 90,851 | 92,198 | | |
| 2 Travel (table E.2, line 6) | 74,481 | 82,415 | 18,817 | 21,452 | 18,170 | 17,840 | 21,541 | 23,821 | 19,213 | 18,675 | 18,686 | 19,220 | 20,000 | 21,372 | 20,582 | 20,461 | | |
| 3 Passenger fares (table E.2, line 7) | 18,858 | 21,490 | 4,577 | 5,387 | 4,670 | 4,835 | 5,392 | 6,058 | 5,205 | 4,654 | 4,909 | 4,774 | 5,119 | 5,449 | 5,572 | 5,350 | | |
| 4 Other transportation (table E.2, line 8) | 36,862 | 41,509 | 9,200 | 9,327 | 9,773 | 9,502 | 10,167 | 10,674 | 11,166 | 9,188 | 9,124 | 9,643 | 9,878 | 10,135 | 10,461 | 11,035 | | |
| 5 Freight | 15,814 | 17,188 | 4,013 | 3,771 | 4,167 | 4,184 | 4,298 | 4,278 | 4,428 | 3,955 | 3,800 | 4,140 | 4,248 | 4,227 | 4,313 | 4,400 | | |
| 6 Port services | 21,048 | 24,321 | 5,187 | 5,556 | 5,606 | 5,318 | 5,869 | 6,396 | 6,738 | 5,233 | 5,324 | 5,503 | 5,630 | 5,908 | 6,148 | 6,635 | | |
| 7 Royalties and license fees (table E.2, line 9) | 52,643 | 58,121 | 12,408 | 12,589 | 15,402 | 14,698 | 13,905 | 14,222 | 15,296 | 12,573 | 12,947 | 14,446 | 14,951 | 14,140 | 14,266 | 14,404 | | |
| 8 Affiliated | 39,024 | 42,921 | 9,202 | 9,225 | 11,667 | 10,878 | 10,299 | 10,398 | 11,346 | 9,367 | 9,583 | 10,711 | 11,131 | 10,534 | 10,802 | 10,454 | | |
| 9 U.S. parents' receipts | 35,084 | 37,391 | 8,433 | 8,612 | 9,721 | 9,141 | 9,098 | 9,108 | 10,044 | 8,481 | 8,920 | 9,102 | 9,414 | 9,172 | 9,420 | 9,385 | | |
| 10 U.S. affiliates' receipts | 3,940 | 5,530 | 769 | 613 | 1,946 | 1,737 | 1,201 | 1,290 | 1,302 | 886 | 663 | 1,609 | 1,717 | 1,362 | 1,382 | 1,069 | | |
| 11 Unaffiliated | 13,619 | 15,200 | 3,206 | 3,364 | 3,735 | 3,820 | 3,606 | 3,824 | 3,950 | 3,206 | 3,364 | 3,735 | 3,820 | 3,606 | 3,824 | 3,950 | | |
| 12 Industrial processes 1 | 5,560 | 6,931 | 1,266 | 1,477 | 1,401 | 1,739 | 1,577 | 1,765 | 1,850 | 1,266 | 1,477 | 1,401 | 1,739 | 1,577 | 1,765 | 1,850 | | |
| 13 Other 2 | 8,059 | 8,270 | 1,940 | 1,888 | 2,333 | 2,081 | 2,030 | 2,059 | 2,100 | 1,940 | 1,888 | 2,333 | 2,081 | 2,030 | 2,059 | 2,100 | | |
| 14 Other private services (table E.2, line 10) | 145,433 | 156,726 | 34,176 | 36,192 | 38,583 | 39,650 | 36,215 | 39,711 | 41,150 | 35,975 | 36,094 | 38,163 | 38,062 | 38,105 | 39,610 | 40,948 | | |
| 15 Affiliated services | 50,639 | 50,148 | 12,677 | 12,602 | 14,018 | 12,170 | 11,490 | 12,401 | 14,087 | 12,784 | 12,858 | 12,714 | 12,837 | 11,609 | 12,742 | 12,959 | | |
| 16 U.S. parents' receipts | 28,264 | 30,899 | 6,890 | 6,932 | 7,817 | 7,554 | 7,626 | 7,314 | 8,405 | 6,958 | 7,150 | 7,155 | 7,989 | 7,697 | 7,522 | 7,690 | | |
| 17 U.S. affiliates' receipts | 22,375 | 19,249 | 5,787 | 5,670 | 6,201 | 4,616 | 3,864 | 5,087 | 5,682 | 5,826 | 5,708 | 5,559 | 4,848 | 3,912 | 5,220 | 5,269 | | |
| 18 Unaffiliated services | 94,794 | 106,578 | 21,499 | 23,590 | 24,565 | 27,480 | 24,725 | 27,310 | 27,063 | 23,191 | 23,236 | 25,449 | 25,225 | 26,496 | 26,868 | 27,989 | | |
| 19 Education | 13,523 | 14,102 | 1,677 | 3,746 | 2,530 | 5,817 | 1,732 | 3,929 | 2,624 | 3,369 | 3,392 | 3,413 | 3,486 | 3,497 | 3,548 | 3,571 | | |
| 20 Financial services | 21,897 | 26,998 | 5,362 | 5,084 | 6,348 | 6,014 | 6,401 | 7,006 | 7,577 | 5,362 | 5,084 | 6,348 | 6,014 | 6,401 | 7,006 | 7,577 | | |
| 21 Insurance, net | 6,125 | 7,036 | 1,502 | 1,539 | 1,606 | 1,638 | 1,658 | 1,831 | 1,909 | 1,502 | 1,539 | 1,606 | 1,638 | 1,658 | 1,831 | 1,909 | | |
| 22 Telecommunications | 4,374 | 4,634 | 1,112 | 1,045 | 1,064 | 1,095 | 1,148 | 1,184 | 1,207 | 1,112 | 1,094 | 1,045 | 1,095 | 1,148 | 1,184 | 1,207 | | |
| 23 Business, professional, and technical services | 33,773 | 38,976 | 8,124 | 8,915 | 9,064 | 8,974 | 9,799 | 9,922 | 10,281 | 8,124 | 8,415 | 9,064 | 8,974 | 9,799 | 9,922 | 10,281 | | |
| 24 Other unaffiliated services 3 | 15,101 | 14,833 | 3,723 | 3,713 | 3,972 | 3,942 | 3,987 | 3,438 | 3,466 | 3,722 | 3,712 | 3,974 | 4,019 | 3,992 | 3,377 | 3,445 | | |
| 25 Imports of private services | 263,072 | 287,629 | 66,598 | 70,201 | 67,571 | 66,606 | 74,041 | 75,422 | 72,106 | 64,754 | 66,854 | 68,739 | 70,687 | 71,836 | 71,836 | 73,269 | | |
| 26 Travel (table E.2, line 23) | 65,635 | 69,529 | 18,376 | 19,269 | 14,492 | 14,983 | 20,093 | 19,790 | 14,663 | 16,491 | 16,604 | 16,655 | 17,438 | 18,120 | 17,155 | 16,816 | | |
| 27 Passenger fares (table E.2, line 24) | 23,701 | 26,201 | 6,246 | 6,458 | 5,662 | 5,756 | 6,944 | 7,158 | 6,343 | 5,882 | 5,896 | 6,183 | 6,224 | 6,539 | 6,588 | 6,850 | | |
| 28 Other transportation (table E.2, line 25) | 54,169 | 61,807 | 13,289 | 13,946 | 14,583 | 14,815 | 15,313 | 15,661 | 16,018 | 13,158 | 13,614 | 14,483 | 15,734 | 14,976 | 15,101 | 15,996 | | |
| 29 Freight | 39,225 | 44,089 | 9,628 | 10,088 | 10,583 | 10,836 | 10,906 | 11,004 | 11,343 | 9,498 | 9,868 | 10,495 | 11,475 | 10,607 | 10,622 | 11,385 | | |
| 30 Port services | 14,944 | 17,718 | 3,661 | 3,858 | 4,000 | 3,979 | 4,407 | 4,657 | 4,675 | 3,660 | 3,746 | 3,988 | 4,259 | 4,369 | 4,479 | 4,611 | | |
| 31 Royalties and license fees (table E.2, line 26) | 23,901 | 25,038 | 5,462 | 6,530 | 6,725 | 6,148 | 5,874 | 6,355 | 6,661 | 5,731 | 6,591 | 6,172 | 6,420 | 6,137 | 6,383 | 6,098 | | |
| 32 Affiliated | 18,750 | 20,891 | 4,334 | 4,665 | 5,711 | 5,101 | 4,862 | 5,350 | 5,578 | 4,603 | 4,726 | 5,158 | 5,373 | 5,125 | 5,378 | 5,015 | | |
| 33 U.S. parents' payments | 2,913 | 3,215 | 692 | 700 | 834 | 761 | 797 | 820 | 837 | 692 | 700 | 834 | 761 | 797 | 820 | 837 | | |
| 34 U.S. affiliates' payments | 15,637 | 17,676 | 3,642 | 3,965 | 4,877 | 4,340 | 4,065 | 4,530 | 4,741 | 3,911 | 4,026 | 4,324 | 4,612 | 4,328 | 4,558 | 4,178 | | |
| 35 Unaffiliated | 5,151 | 4,147 | 1,128 | 1,865 | 1,014 | 1,047 | 1,012 | 1,005 | 1,083 | 1,128 | 1,665 | 1,014 | 1,047 | 1,012 | 1,005 | 1,083 | | |
| 36 Industrial processes 1 | 2,554 | 2,656 | 627 | 656 | 594 | 686 | 635 | 635 | 700 | 627 | 656 | 594 | 686 | 635 | 700 | | | |
| 37 Other 2 | 2,598 | 1,490 | 501 | 1,209 | 420 | 361 | 376 | 370 | 383 | 501 | 1,209 | 420 | 361 | 376 | 370 | | | |
| 38 Other private services (table E.2, line 27) | 95,666 | 105,054 | 23,225 | 23,998 | 26,109 | 24,358 | 25,817 | 26,458 | 28,421 | 23,492 | 24,150 | 25,246 | 24,871 | 26,604 | 26,609 | 27,509 | | |
| 39 Affiliated services | 39,446 | 41,146 | 9,630 | 9,574 | 11,254 | 9,285 | 9,959 | 10,230 | 11,672 | 9,895 | 9,932 | 10,338 | 9,633 | 10,201 | 10,609 | 10,703 | | |
| 40 U.S. parents' payments | 21,630 | 23,436 | 5,241 | 5,211 | 6,180 | 5,396 | 5,759 | 5,648 | 6,633 | 5,316 | 5,302 | 5,713 | 5,729 | 5,837 | 5,752 | 6,118 | | |
| 41 U.S. affiliates' payments | 17,816 | 17,710 | 4,389 | 4,363 | 5,074 | 3,889 | 4,200 | 4,582 | 5,039 | 4,579 | 4,630 | 4,625 | 3,904 | 4,364 | 4,857 | 4,585 | | |
| 42 Unaffiliated services | 56,220 | 63,908 | 13,595 | 14,424 | 14,855 | 15,073 | 15,858 | 16,228 | 16,749 | 13,597 | 14,218 | 14,908 | 15,238 | 15,863 | 16,000 | 16,806 | | |
| 43 Education | 3,525 | 3,892 | 866 | 1,095 | 863 | 778 | 962 | 1,217 | 935 | 868 | 889 | 916 | 943 | 967 | 989 | 992 | | |
| 44 Financial services | 4,968 | 6,680 | 1,173 | 1,225 | 1,395 | 1,533 | 1,603 | 1,673 | 1,871 | 1,173 | 1,225 | 1,395 | 1,533 | 1,603 | 1,673 | 1,871 | | |
| 45 Insurance, net | 29,882 | 33,077 | 7,319 | 7,581 | 7,885 | 7,979 | 8,107 | 8,258 | 8,733 | 7,319 | 7,581 | 7,885 | 7,979 | 8,107 | 8,258 | 8,733 | | |
| 46 Telecommunications | 4,365 | 4,360 | 1,065 | 1,097 | 1,057 | 1,017 | 1,062 | 1,136 | 1,145 | 1,065 | 1,097 | 1,057 | 1,017 | 1,062 | 1,136 | 1,145 | | |
| 47 Business, professional, and technical services | 12,519 | 14,524 | 2,960 | 3,102 | 3,411 | 3,465 | 3,764 | 3,575 | 3,720 | 2,960 | 3,102 | 3,411 | 3,465 | 3,764 | 3,575 | 3,720 | | |
| 48 Other unaffiliated services 3 | 962 | 1,376 | 212 | 324 | 245 | 302 | 360 | 370 | 344 | 212 | 324 | 245 | 302 | 360 | 370 | | | |
| Supplemental data on insurance transactions: | | | | | | | | | | | | | | | | | | |
| 49 Premiums received 4 | 17,974 | 18,559 | 4,271 | 4,950 | 4,413 | 4,350 | 4,238 | 4,907 | 5,064 | 4,271 | 4,950 | 4,413 | 4,350 | 4,238 | 4,907 | 5,064 | | |
| 50 Actual losses paid | 10,936 | 11,484 | 2,740 | 2,689 | 2,689 | 2,737 | 2,818 | 2,914 | 3,015 | 2,740 | 2,689 | 2,689 | 2,737 | 2,818 | 2,914 | 3,015 | | |
| 51 Premiums paid 4 | 67,105 | 69,884 | 16,314 | 16,034 | 18,794 | 17,086 | 17,171 | 17,283 | 18,344 | 16,314 | 16,034 | 18,794 | 17,086 | 17,171 | 17,283 | 18,344 | | |
| 52 Actual losses recovered | 35,039 | 46,583 | 7,848 | 11,364 | 7,682 | 7,822 | 8,066 | 21,629 | 9,066 | 7,848 | 11,364 | 7,682 | 7,822 | 8,066 | 21,629 | 9,066 | | |
| Memoranda: | | | | | | | | | | | | | | | | | | |
| 53 Balance on goods (table E.2, line 71) | -665,390 | -781,642 | -162,375 | -178,578 | -185,157 | -169,787 | -186,086 | -210,429 | -215,340 | -163,987 | -167,775 | -182,176 | -185,672 | -186,272 | -197,268 | -212,430 | | |
| 54 Balance on private services (line 1 minus line 25) | 65,205 | 72,632 | 12,580 | 14,746 | 19,027 | 20,465 | 13,179 | 19,064 | 19,924 | 16,311 | 14,906 | 17,507 | 17,323 | 17,365 | 19,015 | 18,929 | | |
| 55 Balance on goods and private services (lines 53 and 54) | -600,185 | -709,010 | -149,795 | -163,832 | -166,130 | -149,322 | -172,907 | -191,365 | -195,416 | -147,676 | -152,869 | -164,669 | -168,349 | -168,907 | -178,253 | -193,501 | | |

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1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the premiums explicitly charged by, or paid to, insurers and reinsurers.

Source: Table 3 in "U.S. International Transactions in 2005" in the April 2006 Survey of Current Business.

Footnotes to Tables E.2. and E.3.

1. Credits, +; Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increases in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, 2005" in the April 2006 Survey of Current Business.

F. Investment Tables

Table F.1. International Investment Position of the United States at Yearend, 2003 and 2004

[Millions of dollars]

| Line | Type of investment | Position, 2003 ^r | Changes in position in 2004 (decrease(-), increase(+)) | | | | Total (a+b+c+d) | Position, 2004 ^p |
|--|--|--------------------------------|--|-----------------------|---------------------------------------|-------------------------------|--------------------|--------------------------------|
| | | | Attributable to | | | | | |
| | | | Financial flows | Valuation adjustments | | | | |
| | | | | Price changes | Exchange-rate changes ¹ | Other changes ² | | |
| (a) | (b) | (c) | (d) | (a+b+c+d) | | | | |
| Net international investment position of the United States: | | | | | | | | |
| 1 | With direct investment positions at current cost (line 3 less line 24) | -2,156,703 | -584,597 | 57,253 | 190,726 | 9,102 | -327,516 | -2,484,219 |
| 2 | With direct investment positions at market value (line 4 less line 25) | -2,372,370 | -584,597 | 146,514 | 272,278 | -4,070 | -169,875 | -2,542,245 |
| U.S.-owned assets abroad: | | | | | | | | |
| 3 | With direct investment positions at current cost (lines 5+10+15) | 7,640,986 | 855,508 | 227,413 | 228,630 | 100,259 | 1,411,810 | 9,052,796 |
| 4 | With direct investment positions at market value (lines 5+10+16) | 8,296,638 | 855,508 | 430,698 | 308,239 | 81,700 | 1,676,145 | 9,972,783 |
| 5 | U.S. official reserve assets | 183,577 | -2,805 | 5,061 | 3,738 | 20 | 6,014 | 189,591 |
| 6 | Gold | 108,866 | ..... | ³ 5,061 | ..... | ⁴ 20 | 5,081 | 113,947 |
| 7 | Special drawing rights | 12,638 | 398 | ..... | 592 | ..... | 990 | 13,628 |
| 8 | Reserve position in the International Monetary Fund | 22,535 | -3,826 | ..... | 835 | ..... | -2,991 | 19,544 |
| 9 | Foreign currencies | 39,538 | 623 | ..... | 2,311 | ..... | 2,934 | 42,472 |
| 10 | U.S. Government assets, other than official reserve assets | 84,772 | -1,216 | ..... | ..... | ..... | -1,216 | 83,556 |
| 11 | U.S. credits and other long-term assets ⁵ | 81,980 | -1,177 | ..... | ..... | ..... | -1,177 | 80,803 |
| 12 | Repayable in dollars | 81,706 | -1,176 | ..... | ..... | ..... | -1,176 | 80,530 |
| 13 | Other ⁶ | 274 | -1 | ..... | ..... | ..... | -1 | 273 |
| 14 | U.S. foreign currency holdings and U.S. short-term assets | 2,792 | -39 | ..... | ..... | ..... | -39 | 2,753 |
| U.S. private assets: | | | | | | | | |
| 15 | With direct investment at current cost (lines 17+19+22+23) | 7,372,637 | 859,529 | 222,352 | 224,892 | 100,239 | 1,407,012 | 8,779,649 |
| 16 | With direct investment at market value (lines 18+19+22+23) | 8,028,289 | 859,529 | 425,637 | 304,501 | 81,680 | 1,671,347 | 9,699,636 |
| Direct investment abroad: | | | | | | | | |
| 17 | At current cost | 2,062,551 | 252,012 | 10,195 | 36,787 | 5,841 | 304,835 | 2,367,386 |
| 18 | At market value | 2,718,203 | 252,012 | 213,480 | 116,396 | -12,718 | 569,170 | 3,287,373 |
| 19 | Foreign securities | 2,953,778 | 102,383 | 212,157 | 168,400 | ..... | 482,940 | 3,436,718 |
| 20 | Bonds | 874,356 | 19,180 | 2,088 | 21,031 | ..... | 42,299 | 916,655 |
| 21 | Corporate stocks | 2,079,422 | 83,203 | 210,069 | 147,369 | ..... | 440,641 | 2,520,063 |
| 22 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | 596,961 | 149,001 | ..... | 10,575 | 44,999 | 204,575 | 801,536 |
| 23 | U.S. claims reported by U.S. banks, not included elsewhere | 1,759,347 | 356,133 | ..... | 9,130 | 49,399 | 414,662 | 2,174,009 |
| Foreign-owned assets in the United States: | | | | | | | | |
| 24 | With direct investment at current cost (lines 26+33) | 9,797,689 | 1,440,105 | 170,160 | 37,904 | 91,157 | 1,739,326 | 11,537,015 |
| 25 | With direct investment at market value (lines 26+34) | 10,669,008 | 1,440,105 | 284,184 | 35,961 | 85,770 | 1,846,020 | 12,515,028 |
| 26 | Foreign official assets in the United States | 1,567,124 | 394,710 | -7,342 | ..... | 27,500 | 414,868 | 1,981,992 |
| 27 | U.S. Government securities | 1,192,242 | 311,133 | -19,456 | ..... | 15,658 | 307,335 | 1,499,577 |
| 28 | U.S. Treasury securities | 990,411 | 272,648 | -16,010 | ..... | 13,453 | 270,091 | 1,260,502 |
| 29 | Other | 201,831 | 38,485 | -3,446 | ..... | 2,205 | 37,244 | 239,075 |
| 30 | Other U.S. Government liabilities ⁷ | 16,627 | 488 | ..... | ..... | ..... | 488 | 17,115 |
| 31 | U.S. liabilities reported by U.S. banks, not included elsewhere | 201,054 | 70,329 | ..... | ..... | 88 | 70,417 | 271,471 |
| 32 | Other foreign official assets | 157,201 | 12,760 | 12,114 | ..... | 11,754 | 36,628 | 193,829 |
| Other foreign assets: | | | | | | | | |
| 33 | With direct investment at current cost (lines 35+37+38+41+42+43) | 8,230,565 | 1,045,395 | 177,502 | 37,904 | 63,657 | 1,324,458 | 9,555,023 |
| 34 | With direct investment at market value (lines 36+37+38+41+42+43) | 9,101,884 | 1,045,395 | 291,526 | 35,961 | 58,270 | 1,431,152 | 10,533,036 |
| Direct investment in the United States: | | | | | | | | |
| 35 | At current cost | 1,585,898 | 106,832 | 3,000 | 1,943 | 11,204 | 122,979 | 1,708,877 |
| 36 | At market value | 2,457,217 | 106,832 | 117,024 | ..... | 5,817 | 229,673 | 2,686,890 |
| 37 | U.S. Treasury securities | 543,209 | 106,958 | -5,078 | ..... | -5,373 | 96,507 | 639,716 |
| 38 | U.S. securities other than U.S. Treasury securities | 3,408,113 | 369,793 | 179,580 | 24,171 | 6,140 | 579,684 | 3,987,797 |
| 39 | Corporate and other bonds | 1,707,206 | 309,258 | 12,475 | 24,171 | 6,140 | 352,044 | 2,059,250 |
| 40 | Corporate stocks | 1,700,907 | 60,535 | 167,105 | ..... | ..... | 227,640 | 1,928,547 |
| 41 | U.S. currency | 317,908 | 14,827 | ..... | ..... | ..... | 14,827 | 332,735 |
| 42 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 454,317 | 124,358 | ..... | 5,848 | -3,265 | 126,941 | 581,258 |
| 43 | U.S. liabilities reported by U.S. banks, not included elsewhere | 1,921,120 | 322,627 | | 5,942 | 54,951 | 383,520 | 2,304,640 |

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1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

5. Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2004" in the July 2005 SURVEY OF CURRENT BUSINESS.

Table F.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2001-2004

[Millions of dollars]

| | Direct investment position on a historical-cost basis | | | | Capital outflows without current-cost adjustment (inflows (-)) | | | | Income without current-cost adjustment and net of withholding taxes | | | |
|---|--|------------------|------------------|------------------|---|----------------|----------------|----------------|--|----------------|----------------|----------------|
| | 2001 | 2002 | 2003 | 2004 | 2001 | 2002 | 2003 | 2004 | 2001 | 2002 | 2003 | 2004 |
| All countries, all industries | 1,460,352 | 1,616,548 | 1,791,891 | 2,063,998 | 124,873 | 134,946 | 119,406 | 229,294 | 110,029 | 124,940 | 171,229 | 209,338 |
| By country of foreign affiliate | | | | | | | | | | | | |
| Canada | 152,601 | 166,473 | 189,754 | 216,571 | 16,841 | 15,003 | 15,024 | 22,441 | 11,836 | 13,297 | 17,249 | 22,441 |
| Europe | 771,936 | 859,378 | 982,737 | 1,089,941 | 65,580 | 79,492 | 81,677 | 96,848 | 53,524 | 64,777 | 89,097 | 100,947 |
| <i>Of which:</i> | | | | | | | | | | | | |
| France | 40,125 | 43,348 | 48,268 | 58,927 | 476 | 4,604 | -790 | 9,757 | 1,697 | 2,699 | 4,045 | 5,711 |
| Germany | 63,396 | 61,073 | 68,358 | 79,579 | 11,823 | 2,416 | 2,578 | 9,956 | 3,407 | 2,977 | 4,822 | 6,260 |
| Ireland | 39,541 | 51,598 | 62,547 | 73,153 | 2,437 | 10,700 | 7,827 | 10,449 | 5,161 | 6,355 | 9,108 | 11,006 |
| Netherlands | 147,687 | 158,415 | 186,102 | 201,918 | 12,025 | 14,790 | 14,207 | 12,598 | 10,922 | 11,756 | 17,280 | 18,176 |
| Switzerland | 63,768 | 74,229 | 88,940 | 100,727 | 4,170 | 7,924 | 15,309 | 10,602 | 6,636 | 10,921 | 12,704 | 13,091 |
| United Kingdom | 228,230 | 247,952 | 278,745 | 302,523 | 7,890 | 15,265 | 23,983 | 22,926 | 9,612 | 11,043 | 14,677 | 19,140 |
| Latin America and Other Western Hemisphere | 279,611 | 289,413 | 300,690 | 325,891 | 25,691 | 15,192 | 5,486 | 20,979 | 18,006 | 16,583 | 25,498 | 33,278 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Bermuda | 84,969 | 89,473 | 85,077 | 91,265 | 7,007 | 4,313 | -3,444 | 4,764 | 5,250 | 4,569 | 7,113 | 8,102 |
| Brazil | 32,027 | 27,598 | 31,741 | 33,267 | 113 | -266 | 707 | 1,802 | 567 | 837 | 1,691 | 2,784 |
| Mexico | 52,544 | 56,303 | 59,070 | 66,554 | 14,226 | 7,656 | 4,666 | 7,424 | 4,034 | 3,834 | 5,842 | 7,564 |
| United Kingdom Islands, Caribbean | 36,443 | 48,305 | 56,870 | 63,066 | -1,129 | 6,146 | 2,441 | 5,062 | 3,719 | 4,161 | 5,559 | 5,994 |
| Africa | 15,574 | 16,040 | 18,978 | 22,259 | 2,438 | -578 | 1,685 | 2,663 | 1,554 | 1,895 | 3,151 | 4,443 |
| Middle East | 13,212 | 15,158 | 17,363 | 19,235 | 1,397 | 2,559 | 1,414 | 1,369 | 1,545 | 1,891 | 2,696 | 3,549 |
| Asia and Pacific | 227,418 | 270,086 | 282,370 | 390,101 | 12,927 | 23,277 | 14,120 | 84,995 | 23,564 | 26,498 | 33,538 | 44,681 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Australia | 27,778 | 39,074 | 48,858 | (D) | -751 | 8,036 | 8,078 | (D) | 1,503 | 2,037 | 3,550 | 5,581 |
| Hong Kong | 32,494 | 40,329 | 37,567 | 43,743 | 4,787 | 1,226 | -232 | (D) | 4,897 | 3,906 | 3,974 | 5,256 |
| Japan | 55,651 | 66,468 | 68,097 | 80,246 | -4,731 | 8,711 | 3,107 | 10,690 | 4,892 | 7,146 | 8,748 | 11,319 |
| Singapore | 40,764 | 50,955 | 50,343 | 56,900 | 5,593 | 530 | -153 | (D) | 3,334 | 4,438 | 5,989 | 7,828 |
| By industry of foreign affiliate | | | | | | | | | | | | |
| Mining | 79,392 | 81,822 | 87,697 | 101,477 | 15,590 | 6,732 | 5,426 | 11,103 | 9,262 | 8,915 | 11,274 | 16,905 |
| Utilities | 25,528 | 26,401 | 21,822 | 18,985 | 2,887 | -1,206 | -685 | -1,138 | 2,068 | 2,095 | 2,054 | 2,086 |
| Manufacturing | 328,030 | 337,741 | 375,250 | 428,235 | 25,871 | 32,277 | 27,825 | 54,202 | 27,603 | 26,411 | 35,981 | 48,328 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Food | 21,334 | 19,236 | 23,851 | 26,021 | 1,813 | 3,184 | 2,539 | 1,613 | 2,597 | 2,604 | 3,137 | 3,227 |
| Chemicals | 79,186 | 82,543 | 96,283 | 107,908 | 10,210 | 8,087 | 7,201 | 11,488 | 7,161 | 8,632 | 10,857 | 13,792 |
| Primary and fabricated metals | 21,814 | 20,790 | 22,126 | 26,328 | 311 | 1,340 | -13 | 2,731 | 1,422 | 1,158 | 1,718 | 2,578 |
| Machinery | 17,655 | 18,349 | 21,077 | 24,543 | -812 | 288 | 2,879 | 3,250 | 1,313 | 1,926 | 2,221 | 2,873 |
| Computers and electronic products | 58,651 | 49,580 | 51,099 | 58,615 | 4,107 | -1,594 | 2,121 | 6,356 | 4,335 | 1,519 | 4,623 | 5,985 |
| Electrical equipment, appliances, and components | 9,552 | 9,763 | 10,985 | 12,392 | 1,129 | 1,809 | 311 | 720 | 669 | 509 | 591 | 1,348 |
| Transportation equipment | 40,487 | 45,320 | 47,496 | 48,418 | 1,861 | 4,682 | 1,704 | -521 | 2,148 | 1,190 | 2,335 | 4,523 |
| Wholesale trade | 112,946 | 111,153 | 121,956 | 136,949 | 15,712 | 3,048 | 11,926 | 13,803 | 13,706 | 13,382 | 18,759 | 24,145 |
| Information | 42,996 | 41,723 | 49,057 | 56,422 | -2,838 | -1,200 | 4,326 | 5,343 | -3,084 | 1,320 | 6,224 | 9,078 |
| Depository institutions (banking) | 55,620 | 54,679 | 62,611 | 68,100 | 10,326 | -1,934 | 592 | 285 | 2,343 | 1,347 | 2,528 | 3,247 |
| Finance, (except depository institutions) and insurance | 240,272 | 285,195 | 328,916 | 370,965 | 2,854 | 37,815 | 19,151 | 29,130 | 9,224 | 14,585 | 21,356 | 27,329 |
| Professional, scientific, and technical services | 34,306 | 31,068 | 35,268 | 42,110 | 3,739 | -1,082 | 3,427 | 6,568 | 1,741 | 2,219 | 3,730 | 5,775 |
| Other industries | 541,263 | 646,764 | 709,314 | 840,755 | 50,731 | 60,496 | 47,419 | 109,997 | 47,166 | 54,666 | 69,322 | 72,447 |

D Suppressed to avoid disclosure of data of individual companies.
Note: The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-

Cost Position and Related Capital and Income Flows, 2004" in the September 2005 SURVEY OF CURRENT BUSINESS.

Table F.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2003

| | All nonbank foreign affiliates | | | | | | Majority-owned nonbank foreign affiliates | | | | | | |
|--|--------------------------------|------------------|----------------|---|---|------------------------|---|------------------|----------------|----------------|---|---|------------------------|
| | Millions of dollars | | | | | Thousands of employees | Millions of dollars | | | | | | Thousands of employees |
| | Total assets | Sales | Net income | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | | Total assets | Sales | Net income | Value added | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | |
| All countries, all industries | 8,194,207 | 3,383,010 | 372,829 | 186,155 | 231,615 | 9,878.9 | 7,468,713 | 2,905,867 | 336,153 | 704,653 | 177,432 | 210,729 | 8,363.9 |
| By country of foreign affiliate | | | | | | | | | | | | | |
| Canada | 589,751 | 396,527 | 22,732 | 60,095 | 83,653 | 1,125.1 | 557,636 | 370,153 | 21,669 | 83,514 | 58,128 | 77,188 | 1,067.2 |
| Europe | 4,977,877 | 1,719,659 | 214,635 | 47,271 | 49,985 | 4,209.8 | 4,670,836 | 1,545,697 | 200,396 | 398,533 | 45,964 | 49,243 | 3,763.9 |
| <i>Of which:</i> | | | | | | | | | | | | | |
| France | 222,951 | 158,289 | 6,027 | 4,642 | 3,345 | 591.0 | 206,852 | 150,086 | 6,075 | 41,764 | 4,025 | 3,238 | 556.8 |
| Germany | 405,722 | 254,152 | 18,655 | 6,392 | 5,065 | 620.6 | 366,539 | 220,886 | 15,015 | 66,861 | 6,313 | 5,056 | 584.3 |
| Netherlands | 652,929 | 161,742 | 49,798 | 7,771 | (D) | 223.8 | 603,806 | 125,843 | 46,402 | 25,027 | 7,408 | 2,385 | 173.4 |
| United Kingdom | 1,828,095 | 443,388 | 25,607 | 11,060 | 10,235 | 1,285.5 | 1,768,473 | 419,416 | 25,400 | 117,516 | 11,049 | 10,222 | 1,171.3 |
| Latin America and Other Western Hemisphere | 1,157,196 | 391,347 | 71,482 | 38,629 | 52,711 | 1,993.0 | 1,024,514 | 334,424 | 62,434 | 71,597 | 36,989 | 49,265 | 1,592.0 |
| <i>Of which:</i> | | | | | | | | | | | | | |
| Brazil | 111,315 | 74,394 | 1,930 | 2,933 | 1,982 | 399.9 | 87,451 | 65,140 | 776 | 14,781 | 2,778 | 1,898 | 349.2 |
| Mexico | 134,223 | 137,639 | 7,458 | 29,965 | 43,240 | 1,047.0 | 106,537 | 112,313 | 5,714 | 22,897 | 28,687 | 40,937 | 827.1 |
| Africa | 92,872 | 50,199 | 5,586 | 1,126 | (D) | 226.8 | 74,356 | 40,845 | 4,812 | 16,881 | 927 | 2,124 | 151.8 |
| Middle East | 69,714 | 43,001 | 7,723 | 864 | (D) | 84.4 | 33,356 | 18,061 | 2,674 | 6,831 | 768 | 942 | 52.4 |
| Asia and Pacific | 1,306,796 | 782,276 | 50,671 | 38,171 | 42,082 | 2,239.7 | 1,108,015 | 596,687 | 44,167 | 127,298 | 34,655 | 31,967 | 1,736.6 |
| <i>Of which:</i> | | | | | | | | | | | | | |
| Australia | 183,207 | 89,704 | 4,837 | 4,308 | 1,354 | 329.0 | 171,705 | 74,486 | 4,401 | 23,865 | 4,228 | 1,351 | 279.7 |
| Japan | 524,589 | 282,096 | 11,617 | 10,698 | 11,064 | 501.0 | 409,813 | 170,812 | 9,524 | 38,930 | 9,446 | 2,263 | 238.7 |
| By industry of foreign affiliate | | | | | | | | | | | | | |
| Mining | 338,229 | 127,822 | 26,833 | 1,579 | 12,191 | 178.5 | 309,421 | 114,658 | 23,073 | 70,899 | 1,462 | 11,166 | 159.5 |
| Utilities | 138,413 | 61,862 | 3,810 | 5 | 4 | 101.8 | 98,234 | 38,113 | 2,290 | 11,659 | 1 | 4 | 70.1 |
| Manufacturing | 1,542,759 | 1,598,390 | 80,174 | 128,313 | 188,923 | 5,021.3 | 1,301,686 | 1,345,396 | 69,213 | 346,669 | 122,330 | 169,415 | 4,262.2 |
| <i>Of which:</i> | | | | | | | | | | | | | |
| Food | 91,478 | 113,741 | 6,052 | 3,379 | 4,040 | 414.9 | 83,966 | 103,380 | 5,441 | 22,200 | 2,892 | 3,924 | 368.9 |
| Chemicals | 414,197 | 286,083 | 30,826 | 20,926 | 16,610 | 660.3 | 369,757 | 256,906 | 28,011 | 74,343 | 20,179 | 15,611 | 603.7 |
| Primary and fabricated metals | 76,746 | 53,615 | 2,924 | 3,373 | 4,066 | 265.0 | 70,165 | 47,374 | 2,595 | 13,985 | 3,279 | 4,005 | 249.4 |
| Machinery | 80,228 | 81,516 | 3,672 | 7,359 | 8,255 | 395.0 | 66,266 | 67,276 | 3,305 | 17,883 | 6,926 | 7,512 | 334.5 |
| Computers and electronic products | 170,571 | 210,106 | 7,888 | 19,739 | 34,453 | 630.3 | 165,132 | 206,761 | 7,888 | 35,347 | 19,618 | 34,242 | 605.8 |
| Electrical equipment, appliances, and components | 34,340 | 32,123 | 978 | 2,414 | 4,263 | 256.0 | 31,712 | 29,501 | 871 | 8,379 | 2,358 | 3,408 | 231.4 |
| Transportation equipment | 284,021 | 391,888 | 5,118 | 55,508 | 94,602 | 1,115.1 | 207,354 | 293,709 | 3,303 | 49,292 | 52,587 | 79,645 | 925.9 |
| Wholesale trade | 521,619 | 769,784 | 37,268 | 46,478 | 28,352 | 837.9 | 499,072 | 735,713 | 33,706 | 110,414 | 44,377 | 28,074 | 792.2 |
| Information | 327,779 | 191,294 | 8,761 | (D) | (D) | 616.3 | 156,522 | 99,702 | 1,575 | 29,417 | 731 | 154 | 343.9 |
| Finance (except depository institutions) and insurance | 2,903,569 | 242,773 | 42,236 | 15 | 0 | 320.0 | 2,813,684 | 228,809 | 40,141 | 32,402 | 15 | 0 | 296.6 |
| Professional, scientific, and technical services | 156,611 | 96,159 | 7,126 | 1,344 | 380 | 466.6 | 152,724 | 90,533 | 6,613 | 36,572 | 1,333 | 380 | 436.6 |
| Other industries | 2,265,229 | 294,926 | 166,620 | (D) | (D) | 2,336.4 | 2,137,370 | 252,942 | 159,543 | 66,621 | 7,183 | 1,535 | 2,002.9 |

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "U.S. Multinational Companies: Operations in 2003" in the July 2005 SURVEY OF CURRENT BUSINESS.

Table F.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 2001–2004

[Millions of dollars]

| | Direct investment position on a historical-cost basis | | | | Capital inflows without current-cost adjustment (outflows (-)) | | | | Income without current-cost adjustment and net of withholding taxes | | | |
|--|---|------------------|------------------|------------------|--|---------------|---------------|---------------|---|---------------|---------------|---------------|
| | 2001 | 2002 | 2003 | 2004 | 2001 | 2002 | 2003 | 2004 | 2001 | 2002 | 2003 | 2004 |
| All countries, all industries | 1,343,987 | 1,344,697 | 1,410,672 | 1,526,306 | 159,461 | 71,331 | 56,834 | 95,859 | 3,919 | 35,256 | 59,130 | 92,766 |
| By country of foreign parent | | | | | | | | | | | | |
| Canada | 92,420 | 95,344 | 101,568 | 133,761 | 9,173 | 1,882 | 12,198 | 31,805 | -5,223 | -1,385 | 2,748 | 6,314 |
| Europe | 999,069 | 980,036 | 1,021,349 | 1,078,287 | 140,661 | 46,525 | 22,731 | 41,396 | 13,964 | 29,249 | 47,454 | 65,908 |
| <i>Of which:</i> | | | | | | | | | | | | |
| France | 154,984 | 141,588 | 139,265 | 148,242 | 14,546 | 6,035 | 3,306 | 9,234 | 4,024 | 3,532 | 5,510 | 7,993 |
| Germany | 162,314 | 139,247 | 156,290 | 163,372 | 40,206 | -1,149 | 8,876 | 1,545 | -7,787 | -3,687 | 1,987 | 7,110 |
| Luxembourg | 95,299 | 95,037 | 108,124 | 107,842 | -21,498 | -3,775 | 13,694 | -538 | 2,414 | 546 | -46 | 893 |
| Netherlands | 145,554 | 150,263 | 152,708 | 167,280 | 24,036 | 4,472 | 5,562 | 6,192 | 3,189 | 4,849 | 8,150 | 13,203 |
| Switzerland | 129,478 | 123,867 | 129,032 | 122,944 | 61,789 | 9,762 | -3,500 | 4,732 | 1,299 | 6,597 | 6,939 | 6,841 |
| United Kingdom | 197,651 | 215,531 | 219,735 | 251,562 | 2,819 | 26,515 | -5,649 | 19,430 | 9,046 | 11,304 | 17,895 | 21,389 |
| Latin America and Other Western Hemisphere | 64,842 | 74,561 | 81,768 | 85,864 | 8,232 | 9,407 | 9,096 | 384 | -3,748 | -711 | 1,481 | 3,118 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Bermuda | 7,316 | 11,395 | 8,837 | 8,442 | -6,467 | -432 | -2,926 | -1,790 | -4,868 | -2,305 | -1,014 | -24 |
| Mexico | 6,645 | 7,623 | 7,707 | 7,880 | -716 | 2,285 | 2,045 | -540 | -823 | -79 | 452 | -244 |
| Panama | 4,385 | 6,111 | 9,203 | 10,707 | 297 | 1,895 | 2,719 | 1,425 | 499 | 632 | 1,084 | (D) |
| United Kingdom Islands, Caribbean | 25,620 | 23,871 | 25,575 | 24,243 | 12,961 | 1,361 | 2,745 | -2,175 | 1,166 | 372 | 651 | 125 |
| Africa | 2,346 | 2,242 | 2,179 | 1,611 | -308 | 36 | -23 | -571 | -221 | 41 | -2 | 177 |
| Middle East | 6,082 | 7,319 | 7,641 | 8,200 | -401 | 1,224 | 360 | 508 | 200 | -185 | 172 | 500 |
| Asia and Pacific | 179,228 | 185,196 | 196,167 | 218,583 | 2,104 | 12,257 | 12,472 | 22,337 | -1,053 | 8,247 | 7,278 | 16,749 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Australia | 19,465 | 23,776 | 24,934 | 28,083 | 6,490 | 6,645 | 3,671 | 3,635 | -416 | 456 | 482 | 3,352 |
| Japan | 149,859 | 151,333 | 160,452 | 176,906 | -3,132 | 6,010 | 7,752 | 16,146 | -244 | 7,613 | 6,988 | 12,325 |
| Singapore | 1,221 | 804 | 1,484 | 1,801 | -1,451 | -687 | 1,134 | 840 | -164 | -237 | -138 | 21 |
| By industry of U.S. affiliate | | | | | | | | | | | | |
| Manufacturing | 476,474 | 469,802 | 491,963 | 519,410 | 51,069 | 25,715 | 14,888 | 19,372 | 4,261 | 22,928 | 22,116 | 36,640 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Food | 18,577 | 19,817 | 19,517 | 21,108 | 312 | 1,300 | -242 | 2,273 | 597 | 932 | -5 | 1,959 |
| Chemicals | 128,630 | 123,341 | 136,466 | 147,952 | 16,823 | -6,629 | 7,775 | 7,485 | 2,005 | 8,022 | 8,595 | 8,966 |
| Primary and fabricated metals | 19,998 | 18,545 | 17,702 | 18,897 | -3,109 | 629 | 19 | 1,211 | -265 | -8 | 518 | 2,344 |
| Machinery | 43,317 | 47,777 | 48,093 | 49,541 | 3,560 | 5,176 | 611 | 937 | -982 | 545 | -563 | 1,390 |
| Computers and electronic products | 54,729 | 42,443 | 44,026 | 41,883 | -1,403 | -6,648 | -2,043 | -784 | -5,609 | -2,603 | -276 | 2,383 |
| Electrical equipment, appliances, and components | 53,559 | 45,832 | 12,573 | 13,593 | 20,545 | 3,182 | -959 | 1,064 | 2,413 | 4,790 | -70 | 766 |
| Transportation equipment | 62,349 | 61,463 | 66,455 | 70,022 | 9,694 | 5,797 | 3,332 | 4,560 | 1,891 | 4,066 | 4,651 | 5,422 |
| Wholesale trade | 184,743 | 197,568 | 180,802 | 201,101 | 5,998 | 10,689 | -5,762 | 15,311 | 9,566 | 12,048 | 16,391 | 21,616 |
| Retail trade | 22,647 | 20,871 | 23,656 | 26,122 | 5,881 | 51 | 1,506 | 1,810 | 1,335 | 1,486 | 1,711 | 2,201 |
| Information | 146,913 | 116,056 | 124,734 | 117,190 | 51,472 | 4,958 | 9,458 | -4,632 | -13,392 | -3,577 | 2,575 | 5,924 |
| Depository institutions (banking) | 67,207 | 75,483 | 87,512 | 123,304 | 6,429 | 2,756 | 4,094 | 16,220 | 1,991 | 1,996 | 2,131 | 4,619 |
| Finance (except depository institutions) and insurance | 173,801 | 169,172 | 190,152 | 206,533 | 18,156 | 2,896 | 19,445 | 31,835 | -1,443 | -3,355 | 7,742 | 8,753 |
| Real estate and rental and leasing | 44,280 | 47,333 | 44,450 | 47,577 | -2,178 | 2,615 | -2,706 | 2,542 | 1,570 | 1,839 | 919 | 2,175 |
| Professional, scientific, and technical services | 31,477 | 26,964 | 34,507 | 38,778 | 9,309 | 1,241 | 186 | 4,425 | -239 | -214 | -23 | 2,611 |
| Other industries | 196,446 | 221,448 | 232,896 | 246,290 | 13,326 | 20,411 | 15,725 | 8,976 | 270 | 2,106 | 5,568 | 8,227 |

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States:

Detail for Historical-Cost Position and Related Capital and Income Flows, 2004" in the September 2005 SURVEY OF CURRENT BUSINESS.

Table F.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2003

| | All nonbank affiliates | | | | | | Majority-owned nonbank affiliates | | | | | | |
|--|------------------------|------------------|---------------|------------------------|---|---|-----------------------------------|------------------|---------------|----------------|------------------------|---|---|
| | Millions of dollars | | | Thousands of employees | Millions of dollars | | Millions of dollars | | | | Thousands of employees | Millions of dollars | |
| | Total assets | Sales | Net income | | U.S. exports of goods shipped by affiliates | U.S. imports of goods shipped to affiliates | Total assets | Sales | Net income | Value added | | U.S. exports of goods shipped by affiliates | U.S. imports of goods shipped to affiliates |
| All countries, all industries | 5,811,755 | 2,340,158 | 37,884 | 5,735.0 | 159,590 | 368,400 | 5,093,531 | 2,136,617 | 30,580 | 486,344 | 5,253.0 | 150,829 | 356,659 |
| By country of ultimate beneficial owner | | | | | | | | | | | | | |
| Canada | 358,403 | 142,048 | 36 | 422.5 | 7,450 | 23,230 | 335,581 | 133,768 | -407 | 36,279 | 394.1 | 7,110 | 22,741 |
| Europe | 4,022,837 | 1,386,308 | 27,904 | 3,932.5 | 80,038 | 147,326 | 3,870,708 | 1,304,694 | 24,500 | 318,778 | 3,686.9 | 76,335 | 144,990 |
| Of which: | | | | | | | | | | | | | |
| France | 530,722 | 171,691 | 1,212 | 500.0 | 12,874 | 16,819 | 515,925 | 156,880 | 2,093 | 41,175 | 451.8 | 10,621 | 15,284 |
| Germany | 591,218 | 315,505 | 281 | 707.5 | 32,926 | 61,539 | 572,120 | 301,072 | 756 | 63,239 | 673.8 | 32,306 | 61,191 |
| Netherlands | 585,129 | 216,075 | 10,114 | 513.6 | (D) | 14,405 | 572,564 | 207,623 | 8,376 | 44,281 | 502.7 | 4,960 | 14,329 |
| Sweden | 32,985 | 41,629 | 67 | 221.1 | 3,625 | (D) | 32,944 | 41,535 | 59 | 12,163 | 220.9 | 3,617 | 5,805 |
| Switzerland | 1,004,064 | 122,626 | 1,666 | 487.9 | 5,133 | 8,507 | 985,906 | 116,077 | 1,860 | 34,417 | 431.1 | 5,066 | 8,477 |
| United Kingdom | 1,108,862 | 399,079 | 14,132 | 1,068.4 | 14,246 | (D) | 1,026,276 | 366,464 | 10,886 | 95,308 | 995.8 | 13,923 | 25,614 |
| Latin America and Other Western Hemisphere | 248,385 | 145,247 | -336 | 398.0 | 12,942 | 21,958 | 235,508 | 130,247 | -384 | 37,165 | 336.1 | 12,650 | 18,814 |
| Of which: | | | | | | | | | | | | | |
| Bermuda | (D) | 60,909 | -556 | 213.7 | (D) | 2,982 | 131,186 | 59,929 | -542 | 20,800 | 211.6 | 9,933 | 2,978 |
| Mexico | (D) | (D) | (D) | M | 799 | 2,341 | 18,770 | 14,967 | 93 | 3,014 | 48.1 | 797 | 2,136 |
| United Kingdom Islands, Caribbean | 59,316 | 11,082 | 21 | 25.4 | 49 | 1,154 | 58,707 | 10,765 | 158 | 2,395 | 23.3 | 49 | 1,154 |
| Venezuela | 10,789 | 32,119 | 688 | I | 406 | 10,111 | (D) | (D) | (D) | (D) | H | (D) | (D) |
| Africa | (D) | (D) | (D) | I | (D) | 329 | 4,838 | 5,457 | 45 | 1,050 | 9.4 | 477 | 324 |
| Middle East | (D) | 36,763 | 472 | 53.9 | (D) | (D) | 26,737 | 35,115 | 482 | 8,341 | 47.1 | 715 | 5,285 |
| Asia and Pacific | 644,435 | 554,989 | 294 | 823.8 | 52,068 | 166,346 | 596,834 | 507,521 | 6,121 | 79,111 | 733.2 | 48,800 | 161,123 |
| Of which: | | | | | | | | | | | | | |
| Australia | 124,899 | 38,913 | -6,539 | 79.2 | (D) | 528 | 101,333 | 25,990 | 446 | 8,209 | 58.8 | 320 | 524 |
| Japan | 473,536 | 449,638 | 7,236 | 653.5 | 44,228 | 137,749 | 453,391 | 420,716 | 6,047 | 64,025 | 599.0 | 41,364 | 133,695 |
| Korea, Republic of | 14,477 | 34,664 | 151 | 13.4 | 5,291 | (D) | 13,911 | 33,766 | 180 | 2,069 | 12.2 | 5,239 | 22,577 |
| United States | 502,384 | (D) | (D) | L | (D) | (D) | 23,326 | 19,814 | 223 | 5,620 | 46.1 | 4,743 | 3,383 |
| By industry of U.S. affiliate | | | | | | | | | | | | | |
| Manufacturing | 1,087,087 | 916,326 | 7,838 | 2,266.5 | 98,389 | 147,589 | 1,035,133 | 854,519 | 6,046 | 227,682 | 2,138.3 | 93,260 | 138,965 |
| Of which: | | | | | | | | | | | | | |
| Food | 47,636 | 50,156 | -41 | 120.5 | 7,522 | 2,085 | 46,672 | 47,880 | -98 | 9,309 | 114.7 | 7,397 | 2,054 |
| Chemicals | 253,205 | 177,701 | 8,516 | 331.8 | 16,871 | 21,385 | 235,676 | 160,222 | 6,899 | 49,950 | 305.4 | 16,071 | 21,084 |
| Primary and fabricated metals | 49,697 | 53,633 | -583 | 152.6 | (D) | (D) | 44,551 | 46,826 | -609 | 12,327 | 144.2 | 3,709 | 6,776 |
| Machinery | 100,007 | 66,280 | -461 | 249.6 | 8,772 | 9,559 | 99,454 | 65,263 | -278 | 19,871 | 247.6 | 8,648 | 9,254 |
| Computers and electronic products | 103,406 | 100,379 | -4,261 | 243.3 | 15,335 | 26,065 | 92,661 | 91,809 | -4,221 | 22,849 | 219.8 | 13,987 | 24,218 |
| Electrical equipment, appliances, and components | 27,218 | 21,985 | -196 | 85.8 | 3,037 | 2,123 | 26,957 | 21,756 | -97 | 5,510 | 84.4 | 3,009 | 2,103 |
| Transportation equipment | 227,812 | 207,567 | 3,146 | 393.7 | 29,210 | 54,076 | 223,885 | 199,677 | 2,971 | 35,191 | 377.1 | 28,713 | 52,705 |
| Wholesale trade | 462,465 | 675,682 | 18,204 | 538.3 | 56,451 | 209,385 | 453,529 | 656,019 | 16,711 | 83,843 | 512.1 | 53,113 | 206,503 |
| Retail trade | 68,835 | 133,942 | 1,040 | 655.7 | 597 | (D) | 61,254 | 121,967 | 939 | 27,878 | 564.9 | 597 | 3,545 |
| Information | 368,903 | 118,754 | -8,819 | 317.1 | (D) | 1,060 | 265,832 | 81,471 | -4,076 | 26,836 | 239.1 | 1,014 | 1,059 |
| Of which: | | | | | | | | | | | | | |
| Publishing industries | (D) | 34,637 | -6,606 | 133.7 | 727 | 128 | 88,106 | 31,514 | -77 | 14,124 | 119.9 | 726 | 128 |
| Telecommunications | (D) | (D) | (D) | L | (D) | (D) | 59,317 | 19,371 | -3,668 | 4,316 | 39.5 | 1 | (D) |
| Finance (except depository institutions) and insurance | 3,190,263 | (D) | (D) | 297.6 | 0 | 0 | 2,710,029 | 174,766 | 6,328 | 25,577 | 244.5 | 0 | 0 |
| Real estate and rental and leasing | 109,525 | 23,281 | 1,098 | 39.8 | (D) | (D) | 91,170 | 19,839 | 864 | 10,031 | 36.3 | (D) | 396 |
| Professional, scientific, and technical services | 63,952 | 50,318 | -271 | 172.5 | (D) | 368 | 62,246 | 49,068 | 609 | 17,872 | 167.8 | (D) | 366 |
| Other industries | 460,725 | (D) | (D) | 1,447.4 | 2,523 | 5,931 | 414,339 | 178,969 | 3,160 | 66,624 | 1,349.9 | 2,239 | 5,824 |

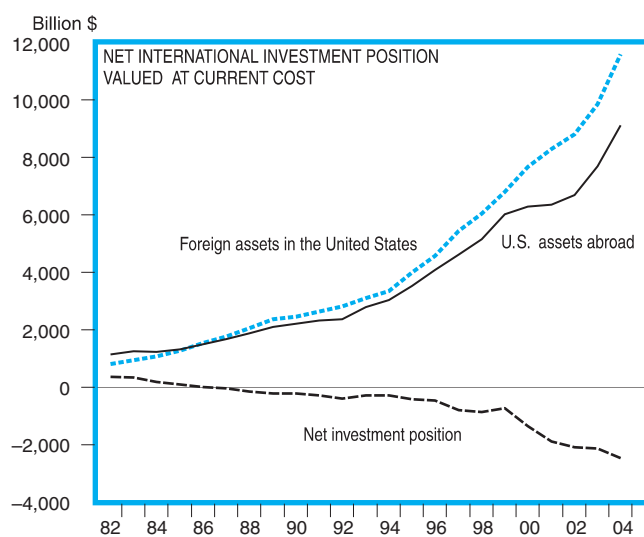
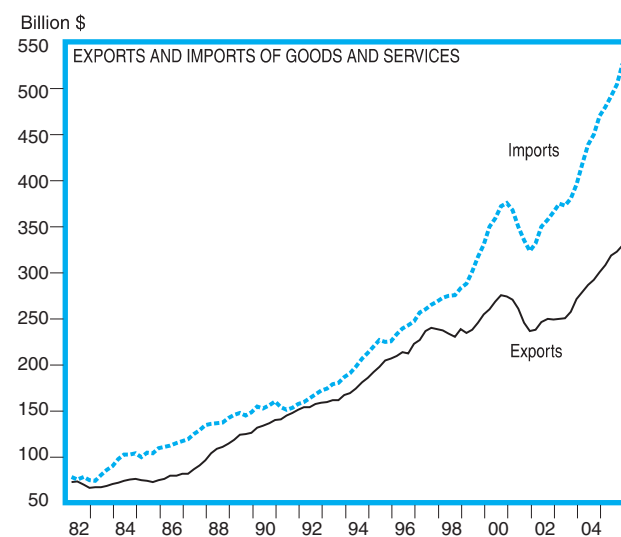
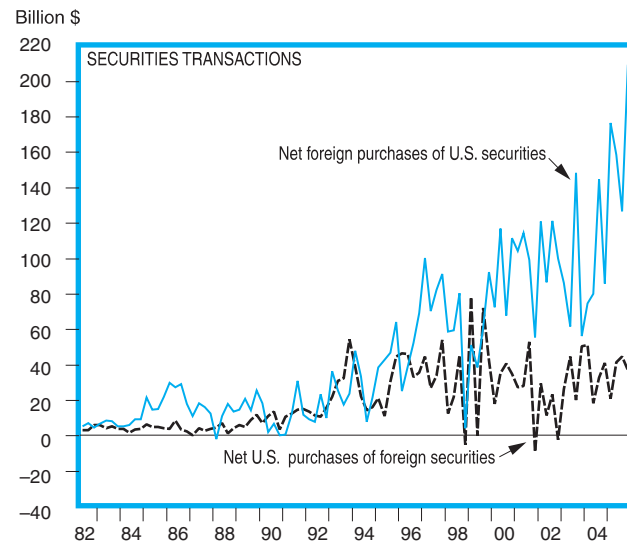
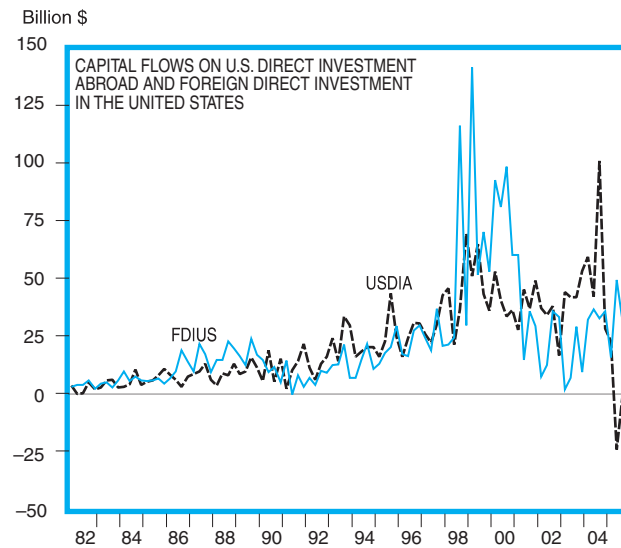
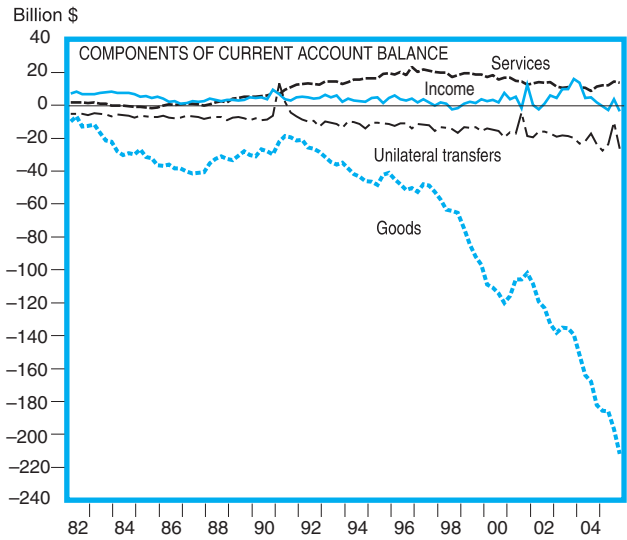
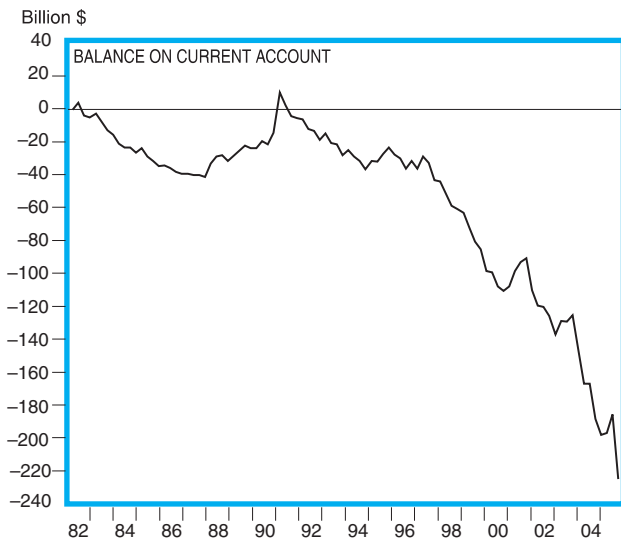
D Suppressed to avoid disclosure of data of individual companies.

NOTES. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2003" in the August 2005 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

G. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



Regional Data

H. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross state product. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income are available on CD-ROM. For information on state personal income, e-mail reis.rem0@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross state product, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table H.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

| Area name | 2002 | | | | 2003 | | | | 2004 | | | | 2005 | | | | Percent change ¹ |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | |
| United States | 8,802,758 | 8,876,427 | 8,888,413 | 8,923,886 | 9,004,711 | 9,106,950 | 9,202,945 | 9,314,423 | 9,473,036 | 9,607,693 | 9,723,125 | 10,018,162 | 10,076,392 | 10,187,219 | 10,252,278 | 10,490,665 | 2.3 |
| New England | 525,146 | 530,492 | 528,461 | 528,020 | 531,609 | 535,776 | 541,887 | 548,759 | 559,109 | 566,832 | 574,930 | 589,388 | 592,957 | 597,367 | 605,067 | 614,740 | 1.6 |
| Connecticut | 146,628 | 147,563 | 147,156 | 146,643 | 146,661 | 148,243 | 149,488 | 150,895 | 155,181 | 156,071 | 159,175 | 163,835 | 165,254 | 166,159 | 168,607 | 171,413 | 1.7 |
| Maine | 35,662 | 35,965 | 36,150 | 36,218 | 36,727 | 36,951 | 37,360 | 38,087 | 38,569 | 39,189 | 39,667 | 40,616 | 40,707 | 41,106 | 41,351 | 42,038 | 1.7 |
| Massachusetts | 248,683 | 251,711 | 249,896 | 249,527 | 251,739 | 253,370 | 256,692 | 259,811 | 263,869 | 268,298 | 271,116 | 277,660 | 278,970 | 280,846 | 284,602 | 289,147 | 1.6 |
| New Hampshire | 43,041 | 43,598 | 43,420 | 43,514 | 43,736 | 44,095 | 44,619 | 45,237 | 46,263 | 47,006 | 47,897 | 49,113 | 49,368 | 50,014 | 50,585 | 51,279 | 1.4 |
| Rhode Island | 33,221 | 33,640 | 33,767 | 33,914 | 34,435 | 34,591 | 35,035 | 35,607 | 36,065 | 36,605 | 37,194 | 37,897 | 38,222 | 38,693 | 39,040 | 39,673 | 1.6 |
| Vermont | 17,911 | 18,016 | 18,074 | 18,203 | 18,311 | 18,526 | 18,692 | 19,123 | 19,162 | 19,662 | 19,882 | 20,266 | 20,436 | 20,550 | 20,881 | 21,191 | 1.5 |
| Mideast | 1,643,149 | 1,652,423 | 1,649,416 | 1,647,032 | 1,656,252 | 1,679,649 | 1,695,310 | 1,716,021 | 1,748,455 | 1,767,312 | 1,796,613 | 1,849,947 | 1,859,894 | 1,876,418 | 1,898,734 | 1,927,747 | 1.5 |
| Delaware | 26,493 | 26,420 | 26,654 | 26,554 | 27,147 | 27,410 | 27,811 | 28,111 | 28,943 | 29,415 | 29,584 | 30,685 | 30,913 | 30,951 | 31,378 | 31,820 | 1.4 |
| District of Columbia | 25,565 | 25,859 | 25,797 | 25,924 | 26,170 | 26,536 | 26,706 | 27,065 | 27,691 | 28,019 | 28,420 | 29,279 | 29,591 | 29,986 | 30,510 | 30,995 | 1.6 |
| Maryland | 196,818 | 198,778 | 199,364 | 200,335 | 202,263 | 205,134 | 207,635 | 210,137 | 215,229 | 218,136 | 220,694 | 227,550 | 229,297 | 231,980 | 235,641 | 238,578 | 1.2 |
| New Jersey | 337,268 | 337,565 | 336,914 | 336,291 | 336,502 | 341,139 | 344,710 | 347,096 | 352,873 | 356,964 | 362,783 | 373,477 | 375,527 | 378,876 | 382,972 | 389,003 | 1.6 |
| New York | 676,911 | 681,119 | 677,570 | 674,818 | 677,180 | 688,808 | 694,590 | 703,916 | 720,929 | 726,285 | 740,670 | 763,140 | 767,763 | 773,702 | 782,792 | 795,509 | 1.6 |
| Pennsylvania | 380,095 | 382,682 | 383,118 | 383,111 | 386,990 | 390,623 | 393,859 | 399,696 | 402,790 | 408,493 | 414,462 | 425,816 | 426,804 | 430,923 | 435,440 | 441,842 | 1.5 |
| Great Lakes | 1,369,964 | 1,387,747 | 1,389,906 | 1,396,850 | 1,413,016 | 1,429,119 | 1,439,518 | 1,456,409 | 1,462,839 | 1,476,062 | 1,488,416 | 1,522,258 | 1,525,801 | 1,540,512 | 1,556,472 | 1,579,181 | 1.5 |
| Illinois | 410,741 | 414,627 | 413,396 | 416,079 | 419,156 | 426,419 | 430,499 | 431,936 | 436,744 | 437,762 | 439,730 | 451,253 | 453,213 | 457,325 | 463,090 | 470,427 | 1.6 |
| Indiana | 170,113 | 171,856 | 173,078 | 174,850 | 176,114 | 177,720 | 179,323 | 182,557 | 184,522 | 187,229 | 188,394 | 192,113 | 192,629 | 194,862 | 197,417 | 199,732 | 1.2 |
| Michigan | 297,894 | 304,614 | 305,121 | 306,232 | 313,756 | 316,924 | 318,931 | 323,523 | 320,155 | 322,176 | 324,468 | 329,737 | 330,103 | 334,110 | 335,892 | 340,554 | 1.4 |
| Ohio | 329,599 | 333,103 | 334,743 | 335,185 | 338,628 | 341,061 | 342,512 | 347,499 | 348,793 | 353,887 | 357,521 | 366,983 | 366,959 | 369,824 | 373,608 | 378,936 | 1.6 |
| Wisconsin | 161,617 | 163,547 | 163,568 | 164,504 | 165,361 | 166,995 | 168,253 | 170,534 | 172,625 | 175,007 | 178,302 | 182,171 | 182,898 | 184,390 | 186,466 | 189,532 | 1.4 |
| Plains | 571,483 | 574,276 | 578,297 | 583,167 | 590,504 | 595,878 | 602,820 | 608,120 | 621,974 | 629,649 | 636,193 | 652,895 | 657,657 | 660,695 | 666,656 | 680,915 | 2.1 |
| Iowa | 81,662 | 82,211 | 82,539 | 83,181 | 82,666 | 83,322 | 84,456 | 85,741 | 90,309 | 91,390 | 91,372 | 93,777 | 94,805 | 95,239 | 95,832 | 97,555 | 1.8 |
| Kansas | 77,993 | 78,247 | 78,686 | 79,498 | 80,149 | 80,282 | 81,148 | 82,036 | 82,985 | 84,036 | 85,426 | 87,382 | 88,877 | 89,178 | 89,913 | 92,535 | 2.9 |
| Minnesota | 165,064 | 166,404 | 167,749 | 168,654 | 170,414 | 172,615 | 175,290 | 175,256 | 180,024 | 182,214 | 185,024 | 190,393 | 189,634 | 189,708 | 192,063 | 195,913 | 2.0 |
| Missouri | 160,014 | 160,439 | 161,274 | 162,690 | 165,103 | 166,279 | 167,694 | 169,093 | 171,984 | 173,840 | 175,836 | 180,438 | 181,551 | 183,874 | 185,771 | 188,906 | 1.7 |
| Nebraska | 49,910 | 50,091 | 50,551 | 51,010 | 52,588 | 53,207 | 53,544 | 54,413 | 55,476 | 56,286 | 56,514 | 57,817 | 58,426 | 58,751 | 58,860 | 60,458 | 2.7 |
| North Dakota | 16,506 | 16,541 | 16,794 | 17,131 | 17,767 | 18,098 | 18,428 | 18,707 | 18,341 | 18,599 | 18,753 | 19,376 | 19,926 | 19,703 | 19,736 | 20,589 | 4.3 |
| South Dakota | 20,335 | 20,342 | 20,704 | 21,003 | 21,797 | 22,075 | 22,259 | 22,875 | 22,855 | 23,283 | 23,268 | 23,711 | 24,439 | 24,242 | 24,482 | 24,959 | 2.0 |
| Southeast | 1,954,244 | 1,973,506 | 1,978,147 | 1,989,517 | 2,009,559 | 2,026,833 | 2,049,403 | 2,080,670 | 2,117,802 | 2,153,799 | 2,177,714 | 2,245,852 | 2,268,181 | 2,297,014 | 2,259,247 | 2,365,129 | 4.7 |
| Alabama | 112,368 | 113,461 | 114,291 | 115,220 | 116,983 | 117,605 | 118,672 | 120,804 | 122,025 | 124,697 | 125,602 | 128,996 | 130,304 | 132,127 | 132,832 | 135,921 | 2.3 |
| Arkansas | 62,573 | 63,134 | 63,342 | 63,887 | 65,041 | 65,804 | 66,558 | 67,896 | 69,439 | 70,752 | 71,121 | 72,820 | 73,708 | 74,000 | 74,848 | 76,192 | 1.8 |
| Florida | 489,497 | 494,568 | 496,725 | 501,167 | 502,536 | 507,971 | 514,692 | 522,709 | 530,991 | 542,104 | 545,632 | 569,702 | 575,796 | 584,892 | 596,026 | 607,101 | 1.9 |
| Georgia | 243,267 | 245,465 | 244,932 | 246,164 | 247,975 | 249,299 | 251,350 | 254,318 | 259,099 | 263,063 | 266,171 | 274,063 | 276,118 | 279,948 | 283,904 | 289,419 | 1.9 |
| Kentucky | 102,704 | 103,826 | 104,074 | 104,859 | 105,259 | 106,214 | 107,247 | 108,624 | 110,946 | 112,008 | 112,975 | 115,772 | 116,738 | 118,623 | 119,327 | 121,304 | 1.7 |
| Louisiana | 111,741 | 112,431 | 112,847 | 113,955 | 114,206 | 115,612 | 116,852 | 118,112 | 120,933 | 121,919 | 123,040 | 126,191 | 127,516 | 128,621 | 129,136 | 128,190 | 97.9 |
| Mississippi | 63,310 | 63,881 | 64,157 | 64,568 | 66,037 | 66,514 | 67,290 | 68,309 | 69,539 | 70,773 | 71,416 | 72,760 | 73,460 | 74,105 | 71,613 | 76,643 | 7.0 |
| North Carolina | 227,130 | 229,198 | 229,211 | 229,199 | 231,171 | 232,488 | 235,331 | 239,564 | 243,915 | 247,787 | 251,542 | 258,462 | 261,604 | 263,300 | 265,990 | 270,261 | 1.6 |
| South Carolina | 103,116 | 104,218 | 104,170 | 104,682 | 106,514 | 106,939 | 107,832 | 109,519 | 111,209 | 113,267 | 114,561 | 117,447 | 118,509 | 119,965 | 120,991 | 123,092 | 1.7 |
| Tennessee | 157,695 | 159,328 | 159,206 | 160,463 | 163,435 | 165,082 | 166,700 | 169,323 | 171,418 | 174,272 | 176,978 | 180,854 | 182,084 | 184,416 | 186,447 | 189,006 | 1.4 |
| Virginia | 237,799 | 240,835 | 241,814 | 241,686 | 246,501 | 249,159 | 252,401 | 256,496 | 262,677 | 266,864 | 271,771 | 280,775 | 283,775 | 287,785 | 292,888 | 297,597 | 1.6 |
| West Virginia | 43,044 | 43,159 | 43,378 | 43,665 | 43,903 | 44,147 | 44,479 | 44,996 | 45,611 | 46,473 | 46,905 | 48,010 | 48,569 | 49,202 | 49,607 | 50,404 | 1.6 |
| Southwest | 898,115 | 904,421 | 907,621 | 913,517 | 924,239 | 937,227 | 947,202 | 961,143 | 977,389 | 993,373 | 1,006,037 | 1,035,226 | 1,052,941 | 1,068,617 | 1,087,154 | 1,108,122 | 1.9 |
| Arizona | 142,595 | 143,488 | 144,410 | 146,108 | 148,464 | 150,530 | 152,570 | 155,268 | 159,072 | 162,313 | 165,854 | 170,741 | 173,689 | 177,454 | 182,446 | 185,472 | 1.7 |
| New Mexico | 44,400 | 44,933 | 45,120 | 45,494 | 45,881 | 46,421 | 46,879 | 47,935 | 48,765 | 49,469 | 49,881 | 51,195 | 52,348 | 52,833 | 53,492 | 54,560 | 2.0 |
| Oklahoma | 89,717 | 89,899 | 90,342 | 90,754 | 91,534 | 92,608 | 93,410 | 94,814 | 95,848 | 97,405 | 98,342 | 100,786 | 102,228 | 103,200 | 104,417 | 106,396 | 1.9 |
| Texas | 621,403 | 626,102 | 627,749 | 631,161 | 638,360 | 647,668 | 654,344 | 663,126 | 673,704 | 684,185 | 691,960 | 712,503 | 724,675 | 735,130 | 746,798 | 761,693 | 2.0 |
| Rocky Mountain | 281,611 | 282,925 | 283,633 | 285,306 | 287,691 | 290,221 | 294,826 | 296,129 | 302,895 | 308,609 | 311,686 | 321,053 | 325,446 | 329,391 | 335,384 | 340,952 </ | |

Table H.2. Annual Personal Income and Per Capita Personal Income by State and Region

| Area name | Personal income | | | | | | | Per capita personal income ¹ | | | | | | | Rank in U.S. |
|-----------------------------|-----------------------|------------------|------------------|------------------|------------------|-------------------|-----------------------------|---|---------------|---------------|---------------|---------------|---------------|-------|--------------|
| | [Millions of dollars] | | | | | | Percent change ² | [Dollars] | | | | | | | |
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | | 2000 | 2001 | 2002 | 2003 | 2004 | | 2005 | |
| United States | 8,422,074 | 8,716,992 | 8,872,871 | 9,157,257 | 9,705,504 | 10,251,639 | 5.6 | 29,845 | 30,574 | 30,810 | 31,484 | 33,050 | 34,586 | ..... |  |
| New England | 503,961 | 524,402 | 528,030 | 539,508 | 572,565 | 602,533 | 5.2 | 36,118 | 37,342 | 37,379 | 38,009 | 40,260 | 42,314 | ..... |  |
| Connecticut..... | 141,570 | 147,356 | 146,997 | 148,822 | 158,566 | 167,858 | 5.9 | 41,489 | 42,930 | 42,505 | 42,693 | 45,318 | 47,819 | 1 | |
| Maine..... | 33,173 | 35,107 | 35,998 | 37,281 | 39,510 | 41,300 | 4.5 | 25,969 | 27,292 | 27,756 | 28,497 | 30,046 | 31,252 | 34 | |
| Massachusetts..... | 240,209 | 249,095 | 249,954 | 255,403 | 270,236 | 283,391 | 4.9 | 37,756 | 38,953 | 38,985 | 39,798 | 42,176 | 44,289 | 2 | |
| New Hampshire..... | 41,429 | 42,624 | 43,393 | 44,422 | 47,570 | 50,312 | 5.8 | 33,396 | 33,868 | 34,043 | 34,500 | 36,616 | 38,408 | 6 | |
| Rhode Island..... | 30,697 | 32,478 | 33,635 | 34,917 | 36,940 | 38,907 | 5.3 | 29,214 | 30,687 | 31,478 | 32,459 | 34,207 | 36,153 | 13 | |
| Vermont..... | 16,883 | 17,742 | 18,051 | 18,663 | 19,743 | 20,764 | 5.2 | 27,680 | 28,951 | 29,291 | 30,146 | 31,780 | 33,327 | 22 | |
| Mideast | 1,580,733 | 1,627,895 | 1,648,005 | 1,686,808 | 1,790,582 | 1,890,698 | 5.6 | 34,076 | 34,906 | 35,155 | 35,797 | 37,851 | 39,891 | ..... |  |
| Delaware..... | 24,277 | 25,537 | 26,530 | 27,620 | 29,657 | 31,265 | 5.4 | 30,869 | 32,105 | 32,925 | 33,772 | 35,728 | 37,065 | 10 | |
| District of Columbia..... | 23,102 | 25,525 | 25,786 | 26,619 | 28,352 | 30,270 | 6.8 | 40,456 | 44,834 | 45,670 | 47,718 | 51,155 | 54,985 | ..... |  |
| Maryland..... | 181,957 | 191,657 | 198,824 | 206,292 | 220,402 | 233,874 | 6.1 | 34,257 | 35,627 | 36,533 | 37,423 | 39,631 | 41,780 | 4 | |
| New Jersey..... | 323,554 | 332,951 | 337,009 | 342,362 | 361,524 | 381,595 | 5.6 | 38,364 | 39,148 | 39,296 | 39,625 | 41,626 | 43,771 | 3 | |
| New York..... | 663,005 | 679,886 | 677,604 | 691,123 | 737,756 | 779,941 | 5.7 | 34,897 | 35,612 | 35,357 | 35,944 | 38,264 | 40,507 | 5 | |
| Pennsylvania..... | 364,838 | 372,339 | 382,251 | 392,792 | 412,890 | 433,752 | 5.1 | 29,695 | 30,281 | 31,016 | 31,767 | 33,312 | 34,897 | 18 | |
| Great Lakes | 1,333,971 | 1,359,189 | 1,386,117 | 1,434,426 | 1,487,393 | 1,550,492 | 4.2 | 29,496 | 29,914 | 30,381 | 31,300 | 32,337 | 33,592 | ..... |  |
| Illinois..... | 400,373 | 407,254 | 413,711 | 427,003 | 441,373 | 461,014 | 4.5 | 32,185 | 32,532 | 32,869 | 33,755 | 34,721 | 36,120 | 14 | |
| Indiana..... | 165,285 | 167,881 | 172,474 | 178,929 | 188,065 | 196,160 | 4.3 | 27,132 | 27,406 | 28,023 | 28,877 | 30,204 | 31,276 | 33 | |
| Michigan..... | 294,227 | 299,542 | 303,465 | 318,283 | 324,134 | 335,164 | 3.4 | 29,552 | 29,946 | 30,227 | 31,582 | 32,079 | 33,116 | 24 | |
| Ohio..... | 320,538 | 325,623 | 333,158 | 342,425 | 356,796 | 372,332 | 4.4 | 28,207 | 28,601 | 29,212 | 29,954 | 31,161 | 32,478 | 26 | |
| Wisconsin..... | 153,548 | 158,888 | 163,309 | 167,786 | 177,026 | 185,821 | 5.0 | 28,570 | 29,400 | 30,025 | 30,664 | 32,166 | 33,565 | 21 | |
| Plains | 545,882 | 562,733 | 576,806 | 599,330 | 635,178 | 666,481 | 4.9 | 28,326 | 29,047 | 29,622 | 30,607 | 32,247 | 33,634 | ..... |  |
| Iowa..... | 77,763 | 79,456 | 82,398 | 84,051 | 91,712 | 95,858 | 4.5 | 26,554 | 27,106 | 28,081 | 28,576 | 31,058 | 32,315 | 28 | |
| Kansas..... | 74,570 | 77,564 | 78,606 | 80,904 | 84,957 | 90,126 | 6.1 | 27,694 | 28,718 | 28,980 | 29,698 | 31,078 | 32,836 | 25 | |
| Minnesota..... | 157,964 | 162,578 | 166,968 | 173,394 | 184,414 | 191,830 | 4.0 | 32,017 | 32,616 | 33,237 | 34,256 | 36,184 | 37,373 | 9 | |
| Missouri..... | 152,722 | 156,937 | 161,104 | 167,042 | 175,524 | 185,026 | 5.4 | 27,241 | 27,809 | 28,358 | 29,210 | 30,475 | 31,899 | 30 | |
| Nebraska..... | 47,329 | 49,303 | 50,390 | 53,438 | 56,523 | 59,124 | 4.6 | 27,625 | 28,682 | 29,182 | 30,747 | 32,341 | 33,616 | 20 | |
| North Dakota..... | 16,097 | 16,465 | 16,743 | 18,250 | 18,768 | 19,988 | 6.5 | 25,106 | 25,879 | 26,427 | 28,828 | 29,494 | 31,395 | 32 | |
| South Dakota..... | 19,438 | 20,429 | 20,596 | 22,251 | 23,280 | 24,530 | 5.4 | 25,720 | 26,949 | 27,087 | 29,102 | 30,209 | 31,614 | 31 | |
| Southeast | 1,840,460 | 1,922,935 | 1,973,853 | 2,041,617 | 2,173,791 | 2,297,393 | 5.7 | 26,484 | 27,348 | 27,733 | 28,332 | 29,756 | 31,003 | ..... |  |
| Alabama..... | 105,807 | 110,421 | 113,835 | 118,516 | 125,330 | 132,796 | 6.0 | 23,764 | 24,717 | 25,409 | 26,326 | 27,695 | 29,136 | 41 | |
| Arkansas..... | 58,726 | 61,967 | 63,234 | 66,325 | 70,988 | 74,687 | 5.2 | 21,925 | 23,023 | 23,363 | 24,329 | 25,814 | 26,874 | 48 | |
| Florida..... | 457,539 | 478,637 | 495,489 | 511,977 | 547,107 | 590,954 | 8.0 | 28,509 | 29,273 | 29,760 | 30,128 | 31,469 | 33,219 | 23 | |
| Georgia..... | 230,356 | 240,616 | 244,957 | 250,735 | 265,599 | 282,347 | 6.3 | 27,989 | 28,592 | 28,544 | 28,666 | 29,782 | 31,121 | 35 | |
| Kentucky..... | 98,845 | 101,346 | 103,866 | 106,836 | 112,925 | 118,998 | 5.4 | 24,412 | 24,920 | 25,404 | 25,951 | 27,265 | 28,513 | 42 | |
| Louisiana..... | 103,151 | 110,256 | 112,744 | 116,196 | 123,021 | 127,275 | -8.7 | 23,079 | 24,692 | 25,194 | 25,877 | 27,297 | 28,820 | 50 | |
| Mississippi..... | 59,837 | 62,739 | 63,979 | 67,038 | 71,122 | 73,955 | 4.0 | 21,005 | 21,955 | 22,321 | 23,271 | 24,518 | 25,318 | 49 | |
| North Carolina..... | 218,668 | 225,395 | 228,684 | 234,638 | 250,427 | 265,296 | 5.9 | 27,068 | 27,493 | 27,510 | 27,859 | 29,322 | 30,553 | 37 | |
| South Carolina..... | 98,270 | 101,468 | 104,046 | 107,701 | 114,121 | 120,639 | 5.7 | 24,424 | 24,994 | 25,361 | 25,972 | 27,185 | 28,352 | 43 | |
| Tennessee..... | 148,833 | 154,416 | 159,173 | 166,135 | 175,880 | 185,488 | 5.5 | 26,097 | 26,870 | 27,490 | 28,440 | 29,844 | 31,107 | 36 | |
| Virginia..... | 220,845 | 233,770 | 240,534 | 251,139 | 270,522 | 290,511 | 7.4 | 31,087 | 32,505 | 33,013 | 34,014 | 36,160 | 38,390 | 7 | |
| West Virginia..... | 39,582 | 41,902 | 43,312 | 44,381 | 46,750 | 49,445 | 5.8 | 21,899 | 23,261 | 24,002 | 24,515 | 25,792 | 27,215 | 47 | |
| Southwest | 850,326 | 892,795 | 905,918 | 942,453 | 1,003,006 | 1,079,209 | 7.6 | 27,088 | 27,963 | 27,872 | 28,506 | 29,818 | 31,486 | ..... |  |
| Arizona..... | 132,558 | 138,854 | 144,150 | 151,708 | 164,495 | 179,765 | 9.3 | 25,660 | 26,219 | 26,507 | 27,199 | 28,658 | 30,267 | 38 | |
| New Mexico..... | 40,318 | 44,138 | 44,987 | 46,779 | 49,828 | 53,308 | 7.0 | 22,134 | 24,085 | 24,246 | 24,892 | 26,184 | 27,644 | 46 | |
| Oklahoma..... | 84,310 | 90,161 | 90,178 | 93,092 | 98,095 | 104,060 | 6.1 | 24,407 | 26,015 | 25,861 | 26,560 | 27,840 | 29,330 | 40 | |
| Texas..... | 593,139 | 619,642 | 626,604 | 650,875 | 690,588 | 742,074 | 7.5 | 28,313 | 29,045 | 28,846 | 29,452 | 30,732 | 32,462 | 27 | |
| Rocky Mountain | 264,024 | 279,678 | 283,369 | 292,217 | 311,061 | 332,793 | 7.0 | 28,490 | 29,639 | 29,553 | 30,080 | 31,578 | 33,250 | ..... |  |
| Colorado..... | 144,394 | 152,700 | 153,066 | 157,035 | 166,188 | 177,025 | 6.5 | 33,371 | 34,493 | 34,027 | 34,528 | 36,113 | 37,946 | 8 | |
| Idaho..... | 31,290 | 33,054 | 33,849 | 34,654 | 37,497 | 40,241 | 7.3 | 24,075 | 25,019 | 25,185 | 25,330 | 26,877 | 28,158 | 44 | |
| Montana..... | 20,716 | 22,359 | 22,819 | 24,028 | 25,635 | 27,497 | 7.3 | 22,929 | 24,676 | 25,065 | 26,177 | 27,657 | 29,387 | 39 | |
| Utah..... | 53,561 | 56,594 | 58,172 | 60,298 | 64,399 | 69,299 | 7.6 | 23,878 | 24,738 | 24,895 | 25,349 | 26,603 | 28,061 | 45 | |
| Wyoming..... | 14,063 | 14,972 | 15,463 | 16,202 | 17,341 | 18,731 | 8.0 | 28,460 | 30,305 | 30,986 | 32,279 | 34,279 | 36,778 | 12 | |
| Far West | 1,502,717 | 1,547,366 | 1,570,773 | 1,620,899 | 1,731,928 | 1,832,041 | 5.8 | 31,835 | 32,276 | 32,307 | 32,886 | 34,713 | 36,339 | ..... |  |
| Alaska..... | 18,741 | 20,050 | 20,722 | 21,416 | 22,363 | 23,634 | 5.7 | 29,867 | 31,711 | 32,343 | 33,023 | 34,000 | 35,612 | 16 | |
| California..... | 1,103,842 | 1,135,304 | 1,147,716 | 1,184,265 | 1,262,306 | 1,338,181 | 6.0 | 32,463 | 32,882 | 32,803 | 33,400 | 35,219 | 37,036 | 11 | |
| Hawaii..... | 34,451 | 35,126 | 36,370 | 38,115 | 41,176 | 44,044 | 7.0 | 28,422 | 28,748 | 29,464 | 30,536 | 32,625 | 34,539 | 19 | |
| Nevada..... | 61,428 | 64,367 | 66,632 | 71,606 | 78,822 | 86,650 | 9.9 | 30,437 | 30,727 | 30,736 | 31,943 | 33,787 | 35,883 | 15 | |
| Oregon..... | 96,402 | 99,020 | 101,882 | 103,890 | 109,757 | 116,889 | 6.5 | 28,097 | 28,507 | 28,924 | 29,161 | 30,561 | 32,103 | 29 | |
| Washington..... | 187,853 | 193,498 | 197,452 | 201,607 | 217,503 | 222,643 | 2.4 | 31,779 | 32,291 | 32,549 | 32,882 | 35,041 | 35,409 | 17 | |

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in "State Personal Income" in the April 2006 SURVEY OF CURRENT BUSINESS.

Table H.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

| Area name | Disposable personal income | | | | | | | Per capita disposable personal income ¹ | | | | | | Rank in U.S. |
|-----------------------|----------------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------|--|---------------|---------------|---------------|---------------|---------------|--------------|
| | [Millions of dollars] | | | | | | Percent change ² | [Dollars] | | | | | | |
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | |
| United States | 7,187,588 | 7,480,971 | 7,822,136 | 8,158,445 | 8,657,562 | 9,043,159 | 4.5 | 25,470 | 26,239 | 27,162 | 28,050 | 29,482 | 30,509 | |
| New England | 411,889 | 432,904 | 454,473 | 469,157 | 498,574 | 516,151 | 3.5 | 29,520 | 30,826 | 32,172 | 33,053 | 35,057 | 36,247 | |
| Connecticut | 113,910 | 118,825 | 123,813 | 126,725 | 135,035 | 140,322 | 3.9 | 33,383 | 34,618 | 35,801 | 36,354 | 38,593 | 39,974 | 1 |
| Maine | 28,728 | 30,508 | 31,984 | 33,458 | 35,493 | 36,726 | 3.5 | 22,489 | 23,717 | 24,660 | 25,574 | 26,991 | 27,791 | 35 |
| Massachusetts | 192,839 | 203,390 | 214,288 | 221,055 | 234,334 | 241,302 | 3.0 | 30,310 | 31,806 | 33,422 | 34,445 | 36,573 | 37,711 | 3 |
| New Hampshire | 35,438 | 36,774 | 38,709 | 40,076 | 43,027 | 44,983 | 4.5 | 28,566 | 29,220 | 30,368 | 31,124 | 33,119 | 34,339 | 5 |
| Rhode Island | 26,330 | 27,949 | 29,644 | 31,037 | 32,878 | 34,327 | 4.4 | 25,059 | 26,407 | 27,742 | 28,852 | 30,445 | 31,897 | 14 |
| Vermont | 14,645 | 15,457 | 16,036 | 16,807 | 17,807 | 18,490 | 3.8 | 24,010 | 25,223 | 26,021 | 27,148 | 28,664 | 29,677 | 22 |
| Mideast | 1,325,573 | 1,362,089 | 1,422,594 | 1,471,617 | 1,560,984 | 1,626,579 | 4.2 | 28,576 | 29,207 | 30,347 | 31,231 | 32,998 | 34,318 | |
| Delaware | 20,666 | 21,688 | 23,183 | 24,405 | 26,240 | 27,456 | 4.6 | 26,278 | 27,267 | 28,771 | 29,841 | 31,612 | 32,549 | 10 |
| District of Columbia | 19,078 | 21,447 | 22,308 | 23,166 | 24,666 | 26,020 | 5.5 | 33,408 | 37,671 | 39,510 | 41,527 | 44,505 | 47,265 | |
| Maryland | 152,970 | 161,723 | 171,570 | 179,659 | 191,994 | 201,538 | 5.0 | 28,800 | 30,062 | 31,526 | 32,591 | 34,523 | 35,986 | 4 |
| New Jersey | 269,958 | 279,149 | 291,335 | 299,127 | 316,156 | 329,682 | 4.3 | 32,009 | 32,822 | 33,971 | 34,621 | 36,402 | 37,817 | 2 |
| New York | 548,702 | 556,722 | 576,527 | 595,093 | 633,709 | 658,662 | 3.9 | 28,881 | 29,161 | 30,083 | 30,949 | 32,867 | 34,208 | 6 |
| Pennsylvania | 314,199 | 321,359 | 337,670 | 350,188 | 368,219 | 383,220 | 4.1 | 25,573 | 26,135 | 27,398 | 28,319 | 29,708 | 30,831 | 18 |
| Great Lakes | 1,145,681 | 1,173,332 | 1,221,717 | 1,280,351 | 1,329,478 | 1,371,019 | 3.1 | 25,332 | 25,824 | 26,778 | 27,938 | 28,904 | 29,704 | |
| Illinois | 340,996 | 348,839 | 362,767 | 379,755 | 393,133 | 405,070 | 3.0 | 27,412 | 27,866 | 28,821 | 30,020 | 30,926 | 31,737 | 17 |
| Indiana | 144,059 | 146,577 | 153,422 | 160,914 | 169,350 | 175,099 | 3.4 | 23,647 | 23,928 | 24,927 | 25,970 | 27,198 | 27,918 | 34 |
| Michigan | 253,237 | 260,068 | 269,198 | 286,045 | 291,696 | 299,098 | 2.5 | 25,435 | 26,000 | 26,814 | 28,383 | 28,869 | 29,553 | 24 |
| Ohio | 275,725 | 280,988 | 292,555 | 304,647 | 317,880 | 328,287 | 3.3 | 24,263 | 24,681 | 25,652 | 26,649 | 27,762 | 28,636 | 30 |
| Wisconsin | 131,663 | 136,860 | 143,775 | 148,989 | 157,418 | 163,466 | 3.8 | 24,498 | 25,324 | 26,433 | 27,229 | 28,603 | 29,527 | 25 |
| Plains | 473,377 | 489,385 | 512,013 | 537,967 | 571,185 | 593,517 | 3.9 | 24,564 | 25,261 | 26,295 | 27,473 | 28,998 | 29,952 | |
| Iowa | 68,496 | 70,140 | 74,161 | 76,221 | 83,423 | 86,399 | 3.6 | 23,390 | 23,928 | 25,274 | 25,913 | 28,251 | 29,127 | 28 |
| Kansas | 64,751 | 67,684 | 70,049 | 72,878 | 76,602 | 80,624 | 5.3 | 24,047 | 25,060 | 26,502 | 26,752 | 28,021 | 29,375 | 26 |
| Minnesota | 134,132 | 138,730 | 145,240 | 152,572 | 162,638 | 166,874 | 2.6 | 27,187 | 27,832 | 28,912 | 30,143 | 31,911 | 32,511 | 11 |
| Missouri | 132,734 | 136,441 | 143,294 | 150,347 | 158,344 | 165,718 | 4.7 | 23,676 | 24,177 | 25,223 | 26,290 | 27,493 | 28,570 | 31 |
| Nebraska | 41,271 | 43,184 | 45,123 | 48,450 | 51,274 | 53,042 | 3.4 | 24,089 | 25,122 | 26,132 | 27,877 | 29,338 | 30,158 | 20 |
| North Dakota | 14,487 | 14,763 | 15,266 | 16,815 | 17,252 | 18,256 | 5.8 | 22,595 | 23,203 | 24,095 | 26,561 | 27,113 | 28,674 | 29 |
| South Dakota | 17,505 | 18,443 | 18,879 | 20,684 | 21,653 | 22,603 | 4.4 | 23,163 | 24,329 | 24,829 | 27,052 | 28,098 | 29,130 | 27 |
| Southeast | 1,604,611 | 1,682,999 | 1,762,224 | 1,841,704 | 1,963,924 | 2,057,049 | 4.7 | 23,099 | 23,936 | 24,760 | 25,558 | 26,883 | 27,759 | |
| Alabama | 92,705 | 98,257 | 102,725 | 107,902 | 114,184 | 120,090 | 5.2 | 21,046 | 21,994 | 22,929 | 23,968 | 25,232 | 26,348 | 41 |
| Arkansas | 51,897 | 55,026 | 56,919 | 60,348 | 64,677 | 67,432 | 4.3 | 19,375 | 20,444 | 21,029 | 22,137 | 23,519 | 24,264 | 48 |
| Florida | 398,172 | 418,855 | 443,369 | 464,529 | 496,824 | 530,376 | 6.8 | 24,810 | 25,617 | 26,584 | 27,336 | 28,577 | 29,813 | 21 |
| Georgia | 197,964 | 207,824 | 216,481 | 223,764 | 237,476 | 250,157 | 5.3 | 24,054 | 24,695 | 25,226 | 25,582 | 26,628 | 27,573 | 36 |
| Kentucky | 86,423 | 88,537 | 92,299 | 95,722 | 101,483 | 106,124 | 4.6 | 21,344 | 21,770 | 22,575 | 23,252 | 24,502 | 25,429 | 43 |
| Louisiana | 91,957 | 98,406 | 102,141 | 106,455 | 112,693 | 103,196 | -8.4 | 20,574 | 22,038 | 22,825 | 23,707 | 25,006 | 22,813 | 50 |
| Mississippi | 53,940 | 56,692 | 58,542 | 61,896 | 65,844 | 67,902 | 3.1 | 18,935 | 19,839 | 20,424 | 21,486 | 22,699 | 23,246 | 49 |
| North Carolina | 189,004 | 195,424 | 202,246 | 209,484 | 224,312 | 235,191 | 4.8 | 23,396 | 23,837 | 24,330 | 24,872 | 26,265 | 27,086 | 38 |
| South Carolina | 86,509 | 89,602 | 93,514 | 97,634 | 103,734 | 108,767 | 4.9 | 21,501 | 22,072 | 22,794 | 23,545 | 24,711 | 25,562 | 42 |
| Tennessee | 133,501 | 138,817 | 145,548 | 153,202 | 162,409 | 169,935 | 4.6 | 23,409 | 24,155 | 25,137 | 26,226 | 27,558 | 28,498 | 32 |
| Virginia | 186,232 | 198,134 | 209,201 | 220,228 | 237,519 | 252,892 | 6.5 | 26,215 | 27,549 | 28,712 | 29,828 | 31,748 | 33,418 | 8 |
| West Virginia | 35,308 | 37,425 | 39,240 | 40,539 | 42,769 | 44,987 | 5.2 | 19,535 | 20,775 | 21,745 | 22,393 | 23,596 | 24,761 | 47 |
| Southwest | 748,309 | 789,375 | 818,959 | 860,359 | 917,265 | 980,249 | 6.9 | 23,838 | 24,724 | 25,196 | 26,023 | 27,269 | 28,599 | |
| Arizona | 115,336 | 121,547 | 129,279 | 137,224 | 148,908 | 161,457 | 8.4 | 22,326 | 22,951 | 23,772 | 24,602 | 25,943 | 27,185 | 37 |
| New Mexico | 35,661 | 39,388 | 40,631 | 42,633 | 45,471 | 48,296 | 6.2 | 19,578 | 21,493 | 21,899 | 22,686 | 23,894 | 25,045 | 46 |
| Oklahoma | 74,327 | 79,731 | 81,087 | 84,409 | 88,997 | 93,836 | 5.4 | 21,517 | 23,005 | 23,254 | 24,083 | 25,258 | 26,449 | 39 |
| Texas | 522,986 | 548,709 | 567,962 | 596,093 | 633,889 | 676,658 | 6.7 | 24,964 | 25,720 | 26,146 | 26,974 | 28,209 | 29,600 | 23 |
| Rocky Mountain | 226,461 | 242,403 | 251,784 | 262,493 | 279,901 | 296,040 | 5.8 | 24,436 | 25,689 | 26,259 | 27,020 | 28,415 | 29,578 | |
| Colorado | 122,175 | 130,976 | 134,727 | 140,086 | 148,537 | 156,281 | 5.2 | 28,236 | 29,586 | 29,950 | 30,801 | 32,278 | 33,499 | 7 |
| Idaho | 27,240 | 28,945 | 30,512 | 31,449 | 34,118 | 36,233 | 6.2 | 20,959 | 21,909 | 22,703 | 22,987 | 24,455 | 25,354 | 44 |
| Montana | 18,281 | 19,835 | 20,572 | 21,830 | 23,278 | 24,681 | 6.0 | 20,233 | 21,891 | 22,597 | 23,783 | 25,113 | 26,378 | 40 |
| Utah | 46,661 | 49,627 | 52,123 | 54,457 | 58,235 | 62,157 | 6.7 | 20,802 | 21,693 | 22,306 | 22,893 | 24,057 | 25,169 | 45 |
| Wyoming | 12,105 | 13,019 | 13,850 | 14,671 | 15,732 | 16,688 | 6.1 | 24,497 | 26,352 | 27,754 | 29,231 | 31,098 | 32,768 | 9 |
| Far West | 1,251,686 | 1,308,485 | 1,378,371 | 1,434,796 | 1,536,251 | 1,602,556 | 4.3 | 26,517 | 27,293 | 28,350 | 29,110 | 30,791 | 31,788 | |
| Alaska | 16,582 | 17,801 | 18,684 | 19,501 | 20,385 | 21,415 | 5.1 | 26,426 | 28,155 | 29,162 | 30,070 | 30,992 | 32,268 | 12 |
| California | 908,421 | 949,844 | 1,001,232 | 1,042,318 | 1,112,993 | 1,163,008 | 4.5 | 26,716 | 27,510 | 28,616 | 29,397 | 31,053 | 32,188 | 13 |
| Hawaii | 30,111 | 30,701 | 32,308 | 34,113 | 36,843 | 38,981 | 5.8 | 24,842 | 25,127 | 26,173 | 27,330 | 29,191 | 30,569 | 19 |
| Nevada | 53,123 | 56,117 | 59,195 | 64,243 | 70,795 | 76,889 | 8.6 | 26,322 | 26,788 | 27,306 | 28,658 | 30,346 | 31,841 | 15 |
| Oregon | 82,019 | 85,137 | 89,801 | 92,086 | 97,320 | 102,505 | 5.3 | 23,905 | 24,510 | 25,495 | 25,847 | 27,098 | 28,153 | 33 |
| Washington | 161,429 | 168,885 | 177,151 | 182,535 | 197,915 | 199,757 | 0.9 | 27,309 | 28,183 | 29,202 | 29,772 | 31,885 | 31,769 | 16 |

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.
 2. Percent change was calculated from unrounded data.
 NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.
 Source: Table 3 in "State Personal Income" in the April 2006 Survey of Current Business.

Table H.4. Gross State Product (GSP) by Industry for States and Regions, 2004

[Millions of dollars]

| State and region | Rank of total GSP | Total GSP | Natural resources and mining | Construction | Durable-goods manufacturing | Nondurable-goods manufacturing | Trade | Transportation and utilities | Information | Financial activities | Professional and business services | Education and health services | Leisure and hospitality | Other services | Government |
|-----------------------------|-------------------|-------------------|------------------------------|----------------|-----------------------------|--------------------------------|------------------|------------------------------|----------------|----------------------|------------------------------------|-------------------------------|-------------------------|----------------|------------------|
| United States | | 11,665,595 | 264,091 | 541,414 | 862,611 | 631,415 | 1,485,734 | 579,879 | 547,191 | 2,423,682 | 1,341,352 | 903,901 | 419,816 | 275,491 | 1,389,018 |
| New England | | 662,408 | 2,490 | 30,713 | (d) | (d) | 79,987 | 22,851 | 27,674 | 172,167 | 85,191 | 67,088 | 21,685 | 14,015 | 62,376 |
| Connecticut | 23 | 185,802 | 357 | 6,459 | 15,821 | 6,832 | 21,349 | 6,578 | 7,360 | 55,285 | 24,177 | 16,374 | 5,033 | 3,830 | 16,348 |
| Maine | 43 | 43,336 | 579 | 2,021 | 2,612 | 2,565 | 6,377 | 1,972 | 1,272 | 8,812 | 3,368 | 4,950 | 1,678 | 970 | 6,159 |
| Massachusetts | 13 | 317,798 | 875 | 15,870 | 25,262 | 9,650 | 36,569 | 9,100 | 14,813 | 81,206 | 46,711 | 33,642 | 10,247 | 6,538 | 27,313 |
| New Hampshire | 39 | 51,871 | 254 | 2,850 | 2,850 | 1,623 | 7,921 | 2,718 | 1,679 | 11,598 | 5,304 | 5,044 | 2,065 | 1,250 | 4,718 |
| Rhode Island | 44 | 41,679 | 108 | 2,459 | 4,808 | 1,379 | 1,720 | 11,216 | 3,990 | 4,646 | 1,508 | 893 | 4,945 | | |
| Vermont | 50 | 21,921 | 317 | 1,054 | 2,263 | 691 | 2,964 | 1,105 | 830 | 4,050 | 1,640 | 2,431 | 1,152 | 533 | 2,891 |
| Mideast | | 2,139,830 | 9,306 | 82,975 | 86,658 | 115,174 | 249,232 | 96,755 | 113,630 | 541,394 | 283,349 | 192,593 | 68,950 | 50,885 | 248,929 |
| Delaware | 38 | 54,274 | 353 | 1,870 | 1,681 | 3,160 | 4,433 | 1,617 | 1,002 | 24,187 | 6,505 | 2,944 | 1,186 | 827 | 4,510 |
| District of Columbia .. | | 76,685 | 14 | 769 | 99 | 111 | 1,782 | 1,183 | 5,120 | 10,335 | 17,824 | 5,374 | 2,581 | 4,586 | 27,106 |
| Maryland | 15 | 227,991 | 910 | 13,396 | 6,387 | 7,675 | 27,383 | 11,039 | 8,462 | 50,288 | 30,884 | 19,389 | 7,825 | 6,006 | 38,348 |
| New Jersey | 8 | 416,053 | 742 | 17,768 | 13,776 | 31,581 | 60,429 | 20,882 | 19,020 | 100,765 | 55,259 | 31,629 | 13,521 | 8,453 | 42,228 |
| New York | 2 | 896,739 | 2,124 | 28,773 | 30,345 | 31,736 | 96,783 | 35,014 | 62,071 | 264,125 | 121,609 | 82,957 | 30,455 | 18,946 | 91,801 |
| Pennsylvania | 6 | 468,089 | 5,163 | 20,398 | 34,370 | 40,911 | 58,422 | 27,021 | 17,955 | 91,694 | 51,469 | 50,300 | 13,382 | 12,068 | 44,936 |
| Great Lakes | | 1,753,120 | 17,195 | 78,138 | 229,015 | 114,068 | 222,754 | 93,230 | 56,899 | 334,116 | 198,206 | 139,690 | 53,623 | 41,561 | 174,625 |
| Illinois | 5 | 521,900 | 4,914 | 24,587 | 39,042 | 31,986 | 68,309 | 30,776 | 21,802 | 116,745 | 70,133 | 39,237 | 16,569 | 12,988 | 44,812 |
| Indiana | 16 | 227,569 | 3,014 | 10,618 | 42,517 | 20,980 | 26,823 | 12,977 | 5,497 | 35,989 | 16,519 | 17,580 | 7,847 | 5,247 | 21,982 |
| Michigan | 9 | 372,169 | 2,612 | 16,593 | 61,943 | 14,318 | 47,212 | 17,527 | 10,634 | 64,897 | 49,898 | 28,285 | 11,102 | 8,408 | 38,742 |
| Ohio | 7 | 419,866 | 3,252 | 16,970 | 56,984 | 27,649 | 54,927 | 21,486 | 12,284 | 77,106 | 44,386 | 36,103 | 12,142 | 10,207 | 46,370 |
| Wisconsin | 19 | 211,616 | 3,403 | 9,370 | 28,530 | 19,155 | 25,482 | 10,464 | 6,682 | 39,380 | 17,270 | 18,485 | 5,963 | 4,712 | 22,719 |
| Plains | | 757,432 | 22,491 | 35,349 | 67,393 | 46,366 | 101,660 | 43,478 | 33,690 | 139,900 | 71,574 | 62,744 | 24,252 | 18,378 | 90,156 |
| Iowa | 29 | 111,114 | 5,345 | 4,555 | 12,678 | 10,181 | 13,688 | 6,620 | 3,672 | 21,712 | 6,115 | 8,353 | 3,225 | 2,403 | 12,568 |
| Kansas | 32 | 98,946 | 3,276 | 4,164 | 9,328 | 5,569 | 13,450 | 6,125 | 7,739 | 15,024 | 7,783 | 7,425 | 2,812 | 2,396 | 13,854 |
| Minnesota | 17 | 223,822 | 3,675 | 11,468 | 19,605 | 11,065 | 30,578 | 10,824 | 8,231 | 48,323 | 25,965 | 19,265 | 6,764 | 5,423 | 22,635 |
| Missouri | 20 | 203,294 | 3,106 | 9,867 | 17,445 | 14,036 | 27,370 | 11,422 | 9,963 | 32,407 | 23,346 | 17,419 | 7,892 | 5,335 | 23,686 |
| Nebraska | 36 | 68,183 | 3,460 | 3,028 | 4,136 | 4,169 | 9,135 | 5,700 | 2,491 | 11,613 | 5,532 | 5,434 | 1,801 | 1,608 | 10,075 |
| North Dakota | 49 | 22,687 | 1,624 | 1,048 | 1,711 | 655 | 3,541 | 1,541 | 810 | 3,340 | 1,404 | 2,162 | 690 | 535 | 3,626 |
| South Dakota | 46 | 29,386 | 2,005 | 1,219 | 2,490 | 691 | 3,899 | 1,245 | 785 | 7,481 | 1,428 | 2,686 | 1,068 | 677 | 3,712 |
| Southeast | | 2,597,424 | 59,518 | 127,790 | 170,684 | 185,101 | 348,100 | 136,788 | 106,827 | 476,924 | 275,785 | 190,400 | 99,611 | 62,720 | 357,174 |
| Alabama | 25 | 139,840 | 3,665 | 6,249 | 13,528 | 9,890 | 19,489 | 8,201 | 4,194 | 22,177 | 12,241 | 10,312 | 3,769 | 3,583 | 22,543 |
| Arkansas | 34 | 80,902 | 3,490 | 3,647 | 7,755 | 7,095 | 11,339 | 5,764 | 3,338 | 11,063 | 6,439 | 6,469 | 2,184 | 1,923 | 10,394 |
| Florida | 4 | 599,068 | 6,032 | 36,332 | 20,693 | 11,659 | 88,348 | 28,767 | 26,719 | 136,955 | 75,328 | 48,472 | 32,275 | 16,087 | 71,400 |
| Georgia | 10 | 343,125 | 4,310 | 17,163 | 19,831 | 27,846 | 48,843 | 19,782 | 22,445 | 60,157 | 38,480 | 22,104 | 10,912 | 7,152 | 44,099 |
| Kentucky | 26 | 136,446 | 4,384 | 5,849 | 17,397 | 11,311 | 17,572 | 8,517 | 3,514 | 19,215 | 10,216 | 11,181 | 4,227 | 2,957 | 20,107 |
| Louisiana | 24 | 152,944 | 21,025 | 6,554 | 5,089 | 11,014 | 18,623 | 10,141 | 4,043 | 21,420 | 12,685 | 11,695 | 7,111 | 3,705 | 19,839 |
| Mississippi | 35 | 76,166 | 3,195 | 3,082 | 7,013 | 5,148 | 10,559 | 4,896 | 1,909 | 10,625 | 4,749 | 5,913 | 3,962 | 1,855 | 13,261 |
| North Carolina | 11 | 336,398 | 4,091 | 14,629 | 25,312 | 46,983 | 40,735 | 14,487 | 10,707 | 67,390 | 30,385 | 22,029 | 9,766 | 6,960 | 42,924 |
| South Carolina | 27 | 136,125 | 1,355 | 7,670 | 13,953 | 12,312 | 18,546 | 7,114 | 3,608 | 21,849 | 11,574 | 8,318 | 5,468 | 3,263 | 21,094 |
| Tennessee | 18 | 217,626 | 1,551 | 8,518 | 22,026 | 16,116 | 32,963 | 11,480 | 6,630 | 37,023 | 20,741 | 19,850 | 8,725 | 5,735 | 26,268 |
| Virginia | 12 | 329,332 | 2,692 | 15,945 | 15,058 | 23,287 | 34,682 | 13,589 | 18,396 | 62,489 | 49,670 | 19,068 | 9,312 | 8,282 | 56,862 |
| West Virginia | 41 | 49,454 | 3,729 | 2,150 | 3,028 | 2,441 | 6,402 | 4,050 | 1,323 | 6,562 | 3,277 | 4,991 | 1,897 | 1,220 | 8,383 |
| Southwest | | 1,252,700 | 82,594 | 59,165 | 91,359 | 56,367 | 169,624 | 76,517 | 52,940 | 218,403 | 134,205 | 85,127 | 41,276 | 28,442 | 156,679 |
| Arizona | 22 | 199,953 | 3,231 | 12,273 | 20,634 | 2,916 | 28,173 | 9,190 | 6,302 | 43,516 | 22,395 | 14,568 | 8,375 | 3,966 | 24,413 |
| New Mexico | 37 | 61,012 | 5,767 | 2,763 | 4,318 | 1,128 | 6,633 | 3,057 | 1,716 | 9,389 | 6,062 | 4,387 | 2,286 | 1,334 | 12,173 |
| Oklahoma | 30 | 107,600 | 8,718 | 4,429 | 7,337 | 4,644 | 13,991 | 6,158 | 4,423 | 16,233 | 9,553 | 8,077 | 3,032 | 2,776 | 18,229 |
| Texas | 3 | 884,136 | 64,878 | 39,700 | 59,070 | 47,679 | 120,828 | 58,113 | 40,500 | 149,265 | 96,195 | 58,095 | 27,584 | 20,366 | 101,864 |
| Rocky Mountain | | 377,613 | 17,656 | 22,766 | (d) | (d) | 46,712 | 19,444 | 23,065 | 73,619 | 42,917 | 24,919 | 14,866 | 9,528 | 49,965 |
| Colorado | 21 | 199,969 | 5,557 | 12,194 | 8,983 | 5,546 | 23,886 | 8,370 | 17,460 | 41,401 | 26,386 | 12,671 | 8,479 | 4,790 | 24,248 |
| Idaho | 42 | 43,571 | 2,209 | 2,903 | 4,299 | 1,932 | 5,943 | 2,136 | 999 | 7,056 | 4,821 | 3,126 | 1,416 | 856 | 6,074 |
| Montana | 47 | 27,482 | 2,007 | 1,627 | 807 | 608 | 3,710 | 2,163 | 856 | 4,651 | 1,989 | 2,591 | 1,271 | 715 | 4,488 |
| Utah | 33 | 82,611 | 1,529 | 4,771 | 5,510 | 3,057 | 10,830 | 4,278 | 3,333 | 17,733 | 8,847 | 5,422 | 2,762 | 2,758 | 11,781 |
| Wyoming | 48 | 23,979 | 6,354 | 1,272 | 2,344 | 2,497 | 417 | 2,778 | 1,075 | 1,110 | 938 | 410 | 3,373 | | |
| Far West | | 2,125,068 | 52,839 | 104,518 | 143,835 | 79,680 | 267,664 | 90,814 | 132,465 | 467,159 | 250,126 | 141,338 | 95,554 | 49,962 | 249,114 |
| Alaska | 45 | 34,023 | 7,674 | 1,725 | 156 | 569 | 2,504 | 3,561 | 909 | 4,383 | 1,957 | 2,118 | 1,194 | 605 | 6,668 |
| California | 1 | 1,550,753 | 34,234 | 71,266 | 109,961 | 65,891 | 195,627 | 63,229 | 101,556 | 351,071 | 192,008 | 101,108 | 59,789 | 37,302 | 167,709 |
| Hawaii | 40 | 50,322 | 331 | 2,526 | 290 | 656 | 5,492 | 2,714 | 1,496 | 10,756 | 4,628 | 3,911 | 4,846 | 1,290 | 11,384 |
| Nevada | 31 | 100,317 | 1,608 | 10,313 | 2,114 | 1,340 | 11,963 | 5,376 | 2,269 | 21,223 | 10,481 | 5,147 | 16,884 | 1,742 | 9,857 |
| Oregon | 28 | 128,103 | 3,512 | 6,175 | 15,308 | 4,273 | 17,096 | 5,992 | 4,434 | 24,946 | 12,315 | 10,579 | 4,140 | 2,947 | 16,386 |
| Washington | 14 | 261,549 | 5,480 | 12,513 | 16,006 | 6,949 | 34,983 | 9,943 | 21,801 | 54,779 | 28,737 | 18,475 | 8,700 | 6,076 | 37,109 |

NOTE: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GSP excludes and GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GSP and GDP have different revision schedules.
 Source: This table reflects the GSP estimates for 2004 that were released on October 26, 2005. Detailed estimates are available on BEA's Web site at <www.bea.gov>

I. Local Area Table

Table I.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2001–2003—Continues

| Area name | Personal income | | | | Per capita personal income ¹ | | | | Area name | Personal income | | | | Per capita personal income ¹ | | | |
|---|---------------------|------------------|------------------|-----------------------------|---|---------------|---------------|--------------|--|---------------------|---------|---------|-----------------------------|---|----------|--------|--------------|
| | Millions of dollars | | | Percent change ² | Dollars | | | Rank in U.S. | | Millions of dollars | | | Percent change ² | Dollars | | | Rank in U.S. |
| | 2001 | 2002 | 2003 | 2002–2003 | 2001 | 2002 | 2003 | 2003 | | 2001 | 2002 | 2003 | 2002–2003 | 2001 | 2002 | 2003 | 2003 |
| United States³ | 8,716,992 | 8,869,809 | 9,151,894 | 3.2 | 30,575 | 30,804 | 31,472 | ..... | Detroit-Warren-Livonia, MI | 154,130 | 154,629 | 161,421 | 4.4 | 34,454 | 34,526 | 35,972 | 27 |
| Metropolitan portion | 7,601,665 | 7,736,050 | 7,973,539 | 3.1 | 32,198 | 32,404 | 33,038 | ..... | Dothan, AL | 3,232 | 3,370 | 3,515 | 4.3 | 24,592 | 25,534 | 26,306 | 226 |
| Nonmetropolitan portion | 1,115,327 | 1,133,759 | 1,178,155 | 3.9 | 22,758 | 23,041 | 23,827 | ..... | Dover, DE | 3,161 | 3,377 | 3,558 | 5.4 | 24,900 | 25,655 | 26,438 | 219 |
| Metropolitan statistical areas⁴ | | | | | | | | | Dubuque, IA | 2,346 | 2,394 | 2,465 | 3.0 | 26,349 | 26,760 | 27,241 | 192 |
| Abilene, TX | 3,674 | 3,787 | 3,920 | 3.5 | 23,211 | 23,956 | 24,781 | 296 | Duluth, MN-WI | 7,149 | 7,369 | 7,499 | 1.8 | 25,849 | 26,679 | 27,138 | 197 |
| Akron, OH | 20,572 | 20,945 | 21,645 | 3.3 | 29,466 | 29,942 | 30,878 | 95 | Durham, NC | 13,506 | 13,737 | 14,017 | 2.0 | 31,093 | 31,160 | 31,466 | 82 |
| Albany, GA | 3,552 | 3,688 | 3,763 | 2.0 | 22,235 | 23,029 | 23,258 | 335 | Eau Claire, WI | 3,877 | 3,966 | 4,072 | 2.7 | 25,935 | 26,375 | 26,914 | 204 |
| Albany-Schenectady-Troy, NY | 26,252 | 26,224 | 27,075 | 3.2 | 31,655 | 31,439 | 32,208 | 68 | El Centro, CA | 2,742 | 2,979 | 3,079 | 3.4 | 19,079 | 20,443 | 20,674 | 351 |
| Albuquerque, NM | 20,693 | 21,006 | 21,863 | 4.1 | 27,979 | 27,874 | 28,519 | 156 | Elizabethtown, KY | 2,721 | 2,833 | 2,994 | 5.7 | 25,112 | 26,045 | 27,456 | 183 |
| Alexandria, LA | 3,605 | 3,751 | 3,811 | 1.6 | 24,843 | 25,780 | 26,062 | 236 | Elkhart-Goshen, IN | 4,883 | 5,142 | 5,540 | 7.7 | 26,324 | 27,659 | 29,315 | 136 |
| Allentown-Bethlehem-Easton, PA-NJ | 22,695 | 23,599 | 24,393 | 3.4 | 30,280 | 31,124 | 31,707 | 78 | Elmira, NY | 2,202 | 2,167 | 2,198 | 1.4 | 24,236 | 23,862 | 24,349 | 306 |
| Altoona, PA | 3,048 | 3,150 | 3,248 | 3.1 | 23,711 | 24,674 | 25,478 | 266 | El Paso, TX | 13,511 | 14,056 | 14,667 | 4.3 | 19,650 | 20,266 | 20,875 | 349 |
| Amarillo, TX | 5,597 | 5,730 | 5,934 | 3.6 | 24,470 | 24,825 | 25,409 | 269 | Erie, PA | 6,902 | 7,079 | 7,219 | 2.0 | 24,504 | 25,068 | 25,505 | 263 |
| Artesia, IA | 2,121 | 2,178 | 2,257 | 3.6 | 26,653 | 26,981 | 28,119 | 167 | Eugene-Springfield, OR | 8,421 | 8,491 | 8,698 | 2.4 | 25,948 | 25,966 | 26,344 | 223 |
| Anchorage, AK | 11,283 | 11,840 | 12,242 | 3.4 | 34,619 | 35,567 | 36,083 | 26 | Evansville, IN-KY | 9,611 | 9,978 | 10,423 | 4.5 | 27,983 | 28,961 | 30,073 | 117 |
| Anderson, IN | 3,378 | 3,489 | 3,568 | 2.3 | 25,504 | 26,439 | 27,207 | 194 | Fairbanks, AK | 2,408 | 2,526 | 2,606 | 3.2 | 28,737 | 29,795 | 30,583 | 104 |
| Anderson, SC | 4,218 | 4,316 | 4,458 | 3.3 | 24,983 | 25,345 | 25,946 | 246 | Fargo, ND-MN | 4,926 | 5,244 | 5,511 | 5.1 | 28,008 | 29,623 | 30,804 | 97 |
| Ann Arbor, MI | 11,774 | 12,232 | 12,869 | 5.2 | 35,867 | 36,794 | 38,323 | 16 | Farmington, NM | 2,413 | 2,468 | 2,587 | 4.8 | 20,767 | 20,572 | 21,124 | 348 |
| Annisston-Oxford, AL | 2,477 | 2,619 | 2,745 | 4.8 | 22,274 | 23,497 | 24,492 | 300 | Fayetteville, NC | 8,076 | 8,526 | 9,036 | 6.0 | 23,943 | 25,027 | 26,209 | 228 |
| Appleton, WI | 6,101 | 6,313 | 6,571 | 4.1 | 29,676 | 30,265 | 31,143 | 87 | Fayetteville-Springdale-Rogers, AR-MO | 8,623 | 9,152 | 9,597 | 4.9 | 24,900 | 24,941 | 25,359 | 271 |
| Asheville, NC | 9,880 | 10,051 | 10,339 | 2.9 | 26,428 | 26,594 | 27,024 | 200 | Flagstaff, AZ | 2,788 | 2,919 | 3,071 | 5.2 | 23,010 | 24,331 | 25,345 | 272 |
| Ashland-Clatsop County, OR | 3,958 | 4,034 | 4,195 | 4.0 | 23,555 | 23,820 | 24,420 | 303 | Flint, MI | 11,428 | 11,601 | 12,183 | 5.0 | 26,034 | 26,311 | 27,521 | 179 |
| Atlanta-Sandy Springs-Marietta, GA | 148,043 | 149,854 | 153,379 | 2.4 | 33,626 | 33,270 | 33,308 | 51 | Florence, SC | 4,679 | 4,839 | 4,968 | 3.7 | 24,115 | 24,799 | 25,966 | 277 |
| Atlanta, GA | 7,871 | 8,030 | 8,377 | 4.3 | 30,796 | 30,967 | 31,749 | 76 | Florence-Muscle Shoals, AL | 3,203 | 3,277 | 3,398 | 2.7 | 22,493 | 23,102 | 23,936 | 317 |
| Auburn-Opeleka, AL | 2,416 | 2,526 | 2,648 | 4.8 | 20,745 | 21,484 | 22,227 | 341 | Fond du Lac, WI | 2,753 | 2,849 | 2,940 | 3.2 | 28,151 | 29,121 | 29,951 | 121 |
| Augusta-Richmond County, GA-SC | 12,472 | 12,933 | 13,357 | 3.3 | 24,787 | 25,059 | 26,168 | 232 | Fort Collins-Loveland, CO | 8,387 | 8,541 | 8,541 | 1.8 | 31,449 | 31,793 | 32,357 | 74 |
| Austin-Round Rock, TX | 42,489 | 41,648 | 42,864 | 2.9 | 32,008 | 32,927 | 31,135 | 88 | Fort Smith, AR-OK | 6,278 | 6,404 | 6,628 | 3.5 | 22,756 | 23,023 | 23,684 | 323 |
| Bakersfield, CA | 14,705 | 15,684 | 16,371 | 4.4 | 21,757 | 22,630 | 22,947 | 338 | Fort Walton Beach-Crestview-Destin, FL | 4,758 | 5,053 | 5,413 | 7.1 | 27,708 | 28,835 | 30,440 | 109 |
| Baltimore-Towson, MD | 89,963 | 93,311 | 96,501 | 3.4 | 34,887 | 35,940 | 36,733 | 23 | Fort Wayne, IN | 11,265 | 11,665 | 11,982 | 2.7 | 28,592 | 29,390 | 29,943 | 122 |
| Bangor, ME | 3,647 | 3,843 | 3,965 | 3.2 | 24,994 | 26,163 | 26,780 | 208 | Fresno, CA | 18,593 | 19,828 | 20,651 | 4.2 | 22,822 | 23,830 | 24,772 | 310 |
| Barnstable Town, MA | 8,542 | 8,649 | 8,851 | 2.3 | 37,898 | 37,997 | 38,638 | 13 | Gadsden, AL | 2,278 | 2,368 | 2,448 | 3.4 | 22,119 | 22,997 | 23,744 | 322 |
| Baton Rouge, LA | 17,944 | 18,816 | 19,423 | 3.2 | 25,262 | 26,313 | 26,921 | 203 | Gainesville, FL | 5,729 | 5,803 | 6,101 | 5.1 | 24,487 | 24,600 | 25,706 | 258 |
| Battle Creek, MI | 3,500 | 3,637 | 3,719 | 2.3 | 25,292 | 26,213 | 26,778 | 209 | Gainesville, GA | 3,668 | 3,775 | 3,930 | 4.1 | 24,973 | 24,866 | 25,132 | 286 |
| Bay City, MI | 2,860 | 2,842 | 2,927 | 3.0 | 26,061 | 25,895 | 26,726 | 210 | Glens Falls, NY | 3,049 | 3,089 | 3,206 | 3.8 | 24,409 | 24,586 | 25,275 | 278 |
| Beaumont-Port Arthur, TX | 9,337 | 9,651 | 10,115 | 4.8 | 24,396 | 25,224 | 26,417 | 220 | Gold-sboro, NC | 2,555 | 2,619 | 2,674 | 2.1 | 22,564 | 23,139 | 23,584 | 325 |
| Bellingham, WA | 4,336 | 4,440 | 4,699 | 5.8 | 25,412 | 25,504 | 26,617 | 211 | Grand Forks, ND-MN | 2,358 | 2,468 | 2,634 | 6.7 | 24,489 | 25,766 | 27,513 | 180 |
| Bend, OR | 3,358 | 3,456 | 3,612 | 4.5 | 28,331 | 28,173 | 29,154 | 141 | Grand Junction, CO | 3,028 | 3,142 | 3,248 | 3.4 | 25,392 | 25,178 | 26,035 | 239 |
| Billings, MT | 3,974 | 3,992 | 4,172 | 4.5 | 28,331 | 28,173 | 29,154 | 141 | Grand Rapids-Wyoming, MI | 21,581 | 21,518 | 22,262 | 3.5 | 28,761 | 28,429 | 29,188 | 139 |
| Binghamton, NY | 6,377 | 6,451 | 6,452 | 0.0 | 25,352 | 25,634 | 25,747 | 256 | Great Falls, VA | 2,081 | 2,102 | 2,196 | 4.5 | 26,054 | 26,347 | 27,233 | 178 |
| Birmingham-Hoover, AL | 31,367 | 32,746 | 33,873 | 3.4 | 29,572 | 30,723 | 31,540 | 80 | Greely, CO | 4,950 | 5,021 | 5,144 | 2.4 | 25,575 | 24,571 | 24,279 | 309 |
| Bismarck, ND | 2,604 | 2,683 | 2,874 | 7.1 | 27,336 | 27,890 | 29,635 | 130 | Green Bay, WI | 8,369 | 8,666 | 8,960 | 3.4 | 29,275 | 29,972 | 30,697 | 101 |
| Blacksburg-Christiansburg-Radford, VA | 3,148 | 3,221 | 3,345 | 3.9 | 20,736 | 21,328 | 22,179 | 342 | Greensboro-High Point, NC | 18,463 | 18,737 | 19,160 | 2.3 | 28,320 | 28,536 | 28,940 | 147 |
| Bloomington, IN | 4,036 | 4,119 | 4,301 | 4.4 | 23,003 | 23,462 | 24,320 | 308 | Greenville, SC | 3,713 | 3,822 | 3,988 | 4.3 | 24,046 | 24,417 | 25,153 | 285 |
| Bloomington-Normal, IL | 4,531 | 4,621 | 4,786 | 3.6 | 29,727 | 29,761 | 30,511 | 107 | Greenville, SC | 15,257 | 15,568 | 16,039 | 3.0 | 26,860 | 27,177 | 27,743 | 172 |
| Boise City-Nampa, ID | 14,078 | 14,677 | 15,124 | 3.0 | 29,007 | 29,415 | 29,562 | 132 | Gulfport-Biloxi, MS | 5,927 | 6,202 | 6,472 | 4.4 | 23,920 | 24,897 | 25,922 | 248 |
| Boston-Cambridge-Quincy, MA-NH | 188,442 | 188,595 | 191,107 | 1.3 | 45,522 | 42,546 | 43,135 | 5 | Hagerstown-Martinsburg, MD-WV | 5,840 | 6,104 | 6,388 | 4.7 | 25,732 | 26,359 | 26,848 | 207 |
| Boulder, CO | 12,086 | 11,295 | 11,407 | 1.0 | 40,435 | 40,589 | 41,110 | 8 | Hanford-Corcoran, CA | 2,358 | 2,545 | 2,690 | 5.7 | 17,873 | 18,188 | 19,390 | 356 |
| Bowling Green, KY | 2,443 | 2,565 | 2,721 | 6.1 | 23,240 | 24,189 | 25,316 | 275 | Harrisburg-Carlisle, PA | 15,662 | 16,299 | 16,831 | 3.3 | 30,689 | 31,698 | 32,541 | 63 |
| Bremerton-Silverdale, WA | 7,172 | 7,493 | 7,706 | 2.8 | 30,588 | 31,425 | 32,140 | 71 | Harrisonburg, VA | 2,539 | 2,630 | 2,679 | 3.9 | 23,282 | 23,005 | 24,240 | 313 |
| Bridgeport-Stamford-Norwalk, CT | 54,989 | 53,777 | 54,703 | 1.7 | 61,780 | 60,098 | 60,803 | 1 | Hartford-West Hartford-East Hartford, CT | 43,992 | 44,169 | 44,992 | 1.9 | 37,976 | 37,782 | 38,131 | 18 |
| Brownsville-Harlingen, TX | 5,347 | 5,651 | 5,910 | 4.6 | 15,532 | 16,005 | 16,308 | 360 | Hattiesburg, MS | 2,758 | 2,933 | 3,028 | 3.3 | 21,973 | 23,123 | 23,598 | 324 |
| Brunswick, GA | 2,489 | 2,543 | 2,633 | 3.5 | 26,332 | 26,600 | 27,202 | 196 | Hickory-Lenoir-Morganton, NC | 8,794 | 8,790 | 8,843 | 0.6 | 25,344 | 25,192 | 25,220 | 282 |
| Buffalo-Niagara Falls, NY | 32,306 | 32,725 | 33,751 | 3.1 | 27,756 | 28,212 | 29,145 | 143 | Hillsville-Fort Stewart, GA | 1,232 | 1,260 | 1,321 | 4.0 | 17,525 | 17,612 | 18,233 | 358 |
| Burlington, NC | 3,458 | 3,512 | 3,556 | 1.2 | 25,878 | 25,895 | 26,030 | 240 | Holland-Grand Haven, MI | 6,763 | 6,859 | 7,180 | 4.8 | 20,769 | 20,830 | 21,700 | 155 |
| Burlington-South Burlington, VT | 6,323 | 6,563 | 6,806 | 3.7 | 31,446 | 32,416 | 33,446 | 47 | Honolulu, HI | 26,976 | 27,936 | 29,002 | 3.8 | 30,675 | 31,522 | 32,463 | 64 |
| Canton-Massillon, OH | 10,766 | 11,008 | 11,191 | 1.7 | 26,404 | 26,925 | 27,274 | 189 | Hot Springs, AR | 2,208 | 2,259 | 2,325 | 2.9 | 24,748 | 25,094 | 25,497 | 264 |
| Cape Coral-Fort Myers, FL | 14,304 | 14,626 | 15,507 | 6.0 | 31,155 | 30,757 | 31,487 | 61 | Houma-Bayou Cane-Thibodaux, LA | 4,626 | 4,840 | 4,986 | 3.0 | 23,704 | 24,655</ | | |

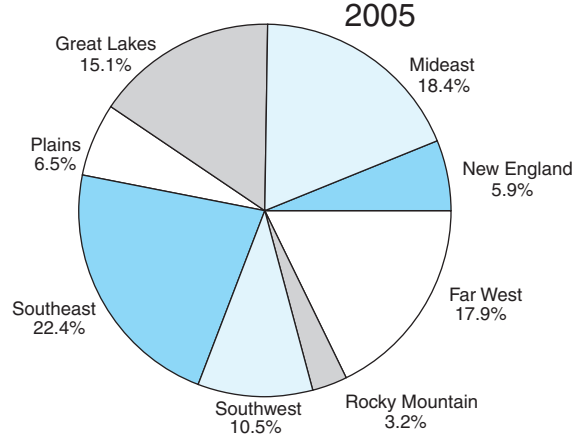
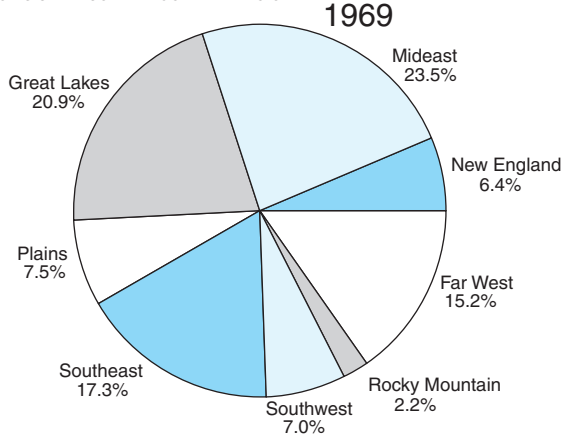
Table I.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2001-2003

| Area name | Personal income | | | | Per capita personal income ¹ | | | | Area name | Personal income | | | | Per capita personal income ¹ | | | |
|---|---------------------|---------|---------|-----------------------------|---|--------|--------|--------------|---|---------------------|---------|---------|-----------------------------|---|--------|--------|--------------|
| | Millions of dollars | | | Percent change ² | Dollars | | | Rank in U.S. | | Millions of dollars | | | Percent change ² | Dollars | | | Rank in U.S. |
| | 2001 | 2002 | 2003 | 2002-2003 | 2001 | 2002 | 2003 | 2003 | | 2001 | 2002 | 2003 | 2002-2003 | 2001 | 2002 | 2003 | 2003 |
| Lawrence, KS..... | 2,613 | 2,712 | 2,752 | 1.5 | 25,948 | 26,713 | 26,976 | 202 | Redding, CA..... | 4,296 | 4,418 | 4,595 | 4.0 | 25,681 | 25,700 | 26,161 | 233 |
| Lawton, OK..... | 2,584 | 2,676 | 2,818 | 5.3 | 23,038 | 23,940 | 25,545 | 262 | Reno-Sparks, NV..... | 13,240 | 13,519 | 14,298 | 5.8 | 37,287 | 37,023 | 38,155 | 17 |
| Lebanon, PA..... | 3,258 | 3,355 | 3,484 | 3.9 | 26,924 | 27,581 | 28,315 | 159 | Richmond, VA..... | 35,437 | 36,421 | 37,432 | 2.8 | 31,881 | 32,384 | 32,879 | 60 |
| Lewisville, ID-WA..... | 1,475 | 1,498 | 1,542 | 2.9 | 25,652 | 25,945 | 26,463 | 217 | Riverside-San Bernardino-Ontario, CA..... | 80,406 | 84,500 | 89,399 | 5.8 | 23,744 | 24,119 | 24,526 | 299 |
| Lewiston-Auburn, ME..... | 2,688 | 2,858 | 2,989 | 4.6 | 25,770 | 27,164 | 28,166 | 164 | Roanoke, VA..... | 8,226 | 8,501 | 8,647 | 1.7 | 28,480 | 29,392 | 29,795 | 126 |
| Lexington-Fayette, KY..... | 12,562 | 12,961 | 13,517 | 4.3 | 30,428 | 31,195 | 32,118 | 72 | Rochester, MN..... | 5,505 | 5,805 | 6,065 | 4.5 | 33,010 | 34,210 | 35,191 | 33 |
| Lima, OH..... | 2,704 | 2,819 | 2,936 | 4.2 | 24,992 | 26,071 | 27,411 | 154 | Rochester, NY..... | 31,287 | 31,374 | 32,329 | 3.0 | 30,132 | 30,184 | 31,057 | 90 |
| Lincoln, NE..... | 7,947 | 8,218 | 8,533 | 3.8 | 29,447 | 30,093 | 30,855 | 96 | Rockford, IL..... | 8,624 | 8,754 | 8,970 | 2.5 | 26,840 | 26,782 | 27,075 | 199 |
| Little Rock-North Little Rock, AR..... | 17,349 | 18,075 | 18,833 | 4.2 | 28,119 | 29,036 | 29,927 | 123 | Rocky Mount, NC..... | 3,537 | 3,545 | 3,613 | 1.9 | 24,644 | 24,628 | 24,980 | 291 |
| Logan, UT-ID..... | 2,041 | 2,093 | 2,196 | 4.9 | 19,414 | 19,440 | 20,265 | 354 | Rome, GA..... | 2,244 | 2,325 | 2,367 | 1.8 | 24,561 | 25,102 | 25,337 | 273 |
| Longview, TX..... | 4,974 | 5,022 | 5,210 | 3.7 | 25,511 | 25,472 | 26,204 | 230 | Saginaw-Township North, MI..... | 5,356 | 5,320 | 5,540 | 4.1 | 25,543 | 25,352 | 26,544 | 218 |
| Longview, WA..... | 2,341 | 2,341 | 2,382 | 1.8 | 24,943 | 24,733 | 25,039 | 290 | St. Cloud, MN..... | 4,381 | 4,625 | 4,776 | 3.3 | 25,743 | 26,805 | 27,404 | 185 |
| Los Angeles-Long Beach-Santa Ana, CA..... | 403,519 | 413,328 | 427,523 | 3.4 | 32,147 | 32,567 | 33,347 | 49 | St. George, UT..... | 1,903 | 1,978 | 2,099 | 6.1 | 20,120 | 19,856 | 20,084 | 355 |
| Louisville, KY-IN..... | 35,574 | 37,276 | 38,664 | 3.7 | 30,343 | 31,579 | 32,485 | 65 | St. Joseph, MO-KS..... | 2,847 | 2,942 | 3,007 | 2.2 | 23,038 | 23,875 | 24,430 | 302 |
| Lubbock, TX..... | 6,076 | 6,265 | 6,441 | 2.8 | 24,050 | 24,651 | 25,085 | 288 | St. Louis, MO-IL..... | 85,767 | 89,751 | 92,348 | 2.9 | 31,532 | 33,077 | 33,535 | 45 |
| Lynchburg, VA..... | 5,839 | 5,907 | 6,059 | 2.6 | 25,462 | 25,671 | 26,193 | 231 | St. Marys, OH..... | 8,737 | 8,878 | 9,110 | 2.6 | 24,732 | 24,682 | 24,978 | 292 |
| Macon, GA..... | 5,882 | 6,141 | 6,245 | 2.6 | 26,351 | 27,289 | 27,554 | 177 | Salisbury, MD..... | 12,541 | 12,609 | 13,179 | 4.5 | 30,716 | 30,635 | 31,001 | 75 |
| Madera, CA..... | 2,409 | 2,561 | 2,725 | 6.4 | 19,135 | 19,880 | 20,382 | 353 | Salt Lake City, UT..... | 26,619 | 29,316 | 29,935 | 2.1 | 29,055 | 26,156 | 29,768 | 128 |
| Madison, WI..... | 17,224 | 17,930 | 18,625 | 3.9 | 33,727 | 34,598 | 35,471 | 30 | San Angelo, TX..... | 2,618 | 2,644 | 2,726 | 3.1 | 24,894 | 25,118 | 25,808 | 252 |
| Manchester-Nashua, NH..... | 13,673 | 14,188 | 14,564 | 2.6 | 35,695 | 36,168 | 36,858 | 227 | San Antonio, TX..... | 47,218 | 47,797 | 49,733 | 4.1 | 27,044 | 26,832 | 27,381 | 186 |
| Manfield, OH..... | 3,095 | 3,213 | 3,364 | 4.7 | 24,172 | 25,027 | 26,232 | 227 | San Diego-Carlsbad-San Marcos, CA..... | 97,009 | 101,118 | 104,614 | 3.5 | 33,933 | 34,915 | 35,841 | 28 |
| McAllen-Edinburg-Mission, TX..... | 6,504 | 6,963 | 7,468 | 6.5 | 14,383 | 14,790 | 15,184 | 36 | Sandusky, OH..... | 2,343 | 2,418 | 2,528 | 4.5 | 29,501 | 30,637 | 32,050 | 73 |
| Medford, OR..... | 4,781 | 4,888 | 5,067 | 3.9 | 29,790 | 30,787 | 31,677 | 211 | Santa Fe, NM..... | 199,369 | 192,993 | 195,174 | 1.1 | 47,722 | 46,359 | 46,958 | 2 |
| Memphis, TN-MS-AR..... | 36,241 | 37,767 | 39,244 | 3.9 | 29,790 | 30,787 | 31,677 | 211 | San Jose-Sunnyvale-Santa Clara, CA..... | 85,418 | 79,599 | 79,801 | 0.3 | 48,948 | 48,003 | 46,072 | 3 |
| Merced, CA..... | 4,433 | 4,649 | 4,944 | 6.3 | 20,319 | 20,670 | 21,365 | 347 | San Jose-Sunnyvale-Santa Clara, CA..... | 7,210 | 7,395 | 7,650 | 3.4 | 28,741 | 29,340 | 30,228 | 114 |
| Miami-Fort Lauderdale-Miami Beach, FL..... | 163,860 | 169,151 | 174,652 | 3.3 | 32,025 | 32,493 | 33,094 | 55 | Santa Barbara-Santa Maria, CA..... | 13,107 | 13,017 | 13,544 | 4.0 | 32,702 | 32,421 | 33,624 | 41 |
| Michigan City-La Porte, IN..... | 2,670 | 2,705 | 2,770 | 2.4 | 24,203 | 24,541 | 25,241 | 280 | Santa Cruz-Watsonville, CA..... | 9,714 | 9,602 | 9,597 | 0.0 | 38,044 | 37,899 | 38,126 | 19 |
| Midland, TX..... | 4,038 | 3,858 | 3,991 | 3.4 | 34,788 | 32,853 | 33,578 | 483 | Sarasota-Bradenton-Venice, FL..... | 22,408 | 23,014 | 23,547 | 2.3 | 36,992 | 37,102 | 37,113 | 20 |
| Millwaukee-Waukesha-West Allis, WI..... | 50,920 | 51,910 | 53,182 | 2.5 | 33,819 | 34,984 | 35,133 | 35 | Savannah, GA..... | 8,180 | 8,436 | 8,800 | 4.3 | 27,550 | 27,944 | 28,844 | 150 |
| Minneapolis-St. Paul-Bloomington, MN-WI..... | 113,012 | 115,401 | 119,080 | 3.2 | 37,370 | 37,773 | 38,601 | 14 | Scranton-Wilkes-Barre, PA..... | 14,903 | 15,242 | 15,581 | 2.2 | 26,785 | 27,521 | 28,189 | 163 |
| Missoula, MT..... | 2,561 | 2,643 | 2,758 | 4.4 | 26,489 | 27,015 | 27,997 | 169 | Seattle-Tacoma-Bellevue, WA..... | 117,001 | 119,799 | 122,588 | 2.3 | 37,805 | 38,374 | 39,008 | 12 |
| Mobile, AL..... | 8,811 | 9,070 | 9,264 | 2.1 | 21,999 | 22,695 | 23,164 | 336 | Shawnee, KS..... | 3,361 | 3,451 | 3,549 | 2.8 | 29,733 | 30,660 | 31,251 | 86 |
| Modesto, IL..... | 10,917 | 11,419 | 11,920 | 4.4 | 23,462 | 23,778 | 24,276 | 311 | Sherman-Denison, TX..... | 2,602 | 2,622 | 2,694 | 2.7 | 23,114 | 23,064 | 23,424 | 328 |
| Monroe, LA..... | 4,402 | 4,326 | 4,389 | 1.5 | 23,871 | 25,452 | 25,705 | 259 | Shreveport-Bossier City, LA..... | 9,598 | 9,968 | 10,415 | 4.5 | 25,489 | 26,033 | 27,507 | 181 |
| Monroe, MI..... | 4,240 | 4,281 | 4,514 | 5.4 | 28,651 | 29,914 | 31,124 | 124 | Sioux Falls, SD..... | 3,765 | 3,823 | 3,931 | 2.8 | 26,360 | 26,758 | 27,471 | 182 |
| Montgomery, AL..... | 9,252 | 9,762 | 10,192 | 4.4 | 26,535 | 27,795 | 28,881 | 148 | Sioux Falls, SD..... | 5,978 | 6,245 | 6,600 | 5.7 | 31,159 | 32,045 | 33,217 | 53 |
| Morgantown, WV..... | 2,704 | 2,816 | 2,943 | 4.5 | 24,224 | 25,062 | 25,927 | 247 | South Bend-Mishawaka, IN-MI..... | 6,865 | 8,944 | 9,319 | 4.2 | 27,368 | 27,175 | 29,360 | 134 |
| Morristown, TN..... | 2,760 | 2,863 | 2,979 | 4.0 | 22,104 | 22,815 | 23,378 | 330 | Spartanburg, SC..... | 6,310 | 6,548 | 6,747 | 3.1 | 24,562 | 25,247 | 25,773 | 254 |
| Mount Vernon-Anacortes, WA..... | 3,087 | 3,175 | 3,293 | 3.7 | 29,530 | 29,755 | 30,144 | 115 | Spokane, WA..... | 11,082 | 11,361 | 11,737 | 3.3 | 26,203 | 26,593 | 27,211 | 193 |
| Muncie, IN..... | 2,934 | 2,988 | 3,068 | 2.7 | 24,532 | 25,125 | 25,905 | 250 | Springfield, IL..... | 6,217 | 6,321 | 6,326 | 0.1 | 30,643 | 30,964 | 30,920 | 93 |
| Muskegon-Norton Shores, MI..... | 4,074 | 4,104 | 4,240 | 3.3 | 23,760 | 23,826 | 24,468 | 301 | Springfield, MA..... | 19,387 | 19,842 | 20,229 | 1.9 | 26,507 | 29,000 | 29,432 | 133 |
| Myrtle Beach-Conway-North Myrtle Beach, SC..... | 4,871 | 5,038 | 5,331 | 5.8 | 24,150 | 24,450 | 25,266 | 279 | Springfield, MO..... | 9,324 | 9,677 | 10,075 | 4.1 | 24,937 | 25,551 | 26,209 | 228 |
| Napa, CA..... | 4,806 | 4,908 | 5,054 | 3.0 | 37,623 | 37,759 | 38,364 | 15 | Springfield, OH..... | 3,745 | 3,778 | 3,891 | 3.0 | 25,989 | 26,271 | 27,246 | 190 |
| Naples-Marco Island, FL..... | 11,062 | 11,505 | 11,878 | 3.2 | 31,836 | 31,730 | 31,513 | 6 | State College, PA..... | 3,379 | 3,514 | 3,604 | 2.6 | 24,805 | 25,353 | 25,776 | 253 |
| Nashville-Davidson-Murfreesboro-TN..... | 42,024 | 43,734 | 45,785 | 4.7 | 31,433 | 32,326 | 33,368 | 48 | State College, PA..... | 14,281 | 14,747 | 15,416 | 4.5 | 24,080 | 24,074 | 24,397 | 304 |
| New Haven-Milford, CT..... | 29,243 | 29,577 | 30,399 | 2.7 | 32,350 | 33,623 | 36,127 | 25 | Sumter, SC..... | 2,175 | 2,266 | 2,368 | 4.5 | 20,818 | 21,537 | 22,390 | 340 |
| New Orleans-Metairie-Kenner, LA..... | 36,923 | 38,211 | 39,595 | 3.6 | 28,142 | 29,091 | 30,092 | 116 | Syracuse, NY..... | 17,723 | 18,033 | 18,572 | 3.0 | 27,240 | 27,688 | 28,429 | 158 |
| New York-Northern New Jersey-Long Island, NY-NJ-PA..... | 751,761 | 747,054 | 763,575 | 2.2 | 40,649 | 40,186 | 40,899 | 9 | Tallahassee, FL..... | 8,255 | 8,370 | 8,624 | 3.0 | 25,589 | 25,812 | 26,338 | 224 |
| Niles-Benton Harbor, MI..... | 4,320 | 4,370 | 4,490 | 2.8 | 26,649 | 26,891 | 27,572 | 176 | Tampa-St. Petersburg-Clearwater, FL..... | 71,713 | 73,620 | 75,634 | 2.7 | 29,342 | 29,596 | 29,881 | 125 |
| Norwich-New London, CT..... | 8,922 | 9,160 | 9,320 | 1.7 | 34,211 | 34,868 | 35,147 | 34 | Terre Haute, IN..... | 3,805 | 3,897 | 4,060 | 4.2 | 22,932 | 22,979 | 23,946 | 319 |
| Ocala, FL..... | 6,158 | 6,264 | 6,611 | 5.5 | 23,229 | 23,986 | 24,512 | 327 | Texasarkana, TX-Texasarkana, AR..... | 3,006 | 3,095 | 3,193 | 3.2 | 23,086 | 23,640 | 24,246 | 312 |
| Ocean City, NJ..... | 3,389 | 3,453 | 3,501 | 1.4 | 33,300 | 33,924 | 34,396 | 37 | Toledo, OH..... | 18,388 | 18,904 | 19,759 | 4.5 | 27,870 | 28,647 | 29,963 | 120 |
| Odessa, TX..... | 2,651 | 2,689 | 2,789 | 3.7 | 21,930 | 21,962 | 22,665 | 339 | Topoka, KS..... | 6,254 | 6,399 | 6,421 | 0.3 | 27,755 | 27,647 | 28,306 | 160 |
| Ogden-Clearfield, UT..... | 11,256 | 11,660 | 12,038 | 3.2 | 24,915 | 25,347 | 25,681 | 261 | Trenton-Ewing, NJ..... | 14,341 | 14,554 | 14,989 | 3.0 | 40,428 | 40,698 | 41,499 | 7 |
| Oklahoma City, OK..... | 31,209 | 31,573 | 32,817 | 3.9 | 28,186 | 28,195 | 28,958 | 145 | Tucson, AZ..... | 21,387 | 22,071 | 23,082 | 4.6 | 24,828 | 25,151 | 25,906 | 249 |
| Olympia, WA..... | 6,488 | 6,672 | 6,826 | 3.8 | 30,510 | 30,733 | 31,343 | 84 | Tulsa, OK..... | 27,243 | 26,800 | 27,196 | 1.5 | 31,372 | 30,581 | 30,908 | 94 |
| Orlando-Council Bluffs, NE-IA..... | 25,180 | 25,678 | 26,578 | 3.5 | 32,455 | 32,793 | 33,537 | 4 | | | | | | | | | |

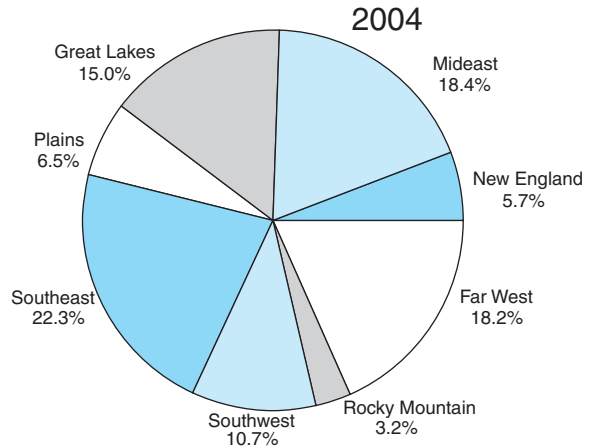
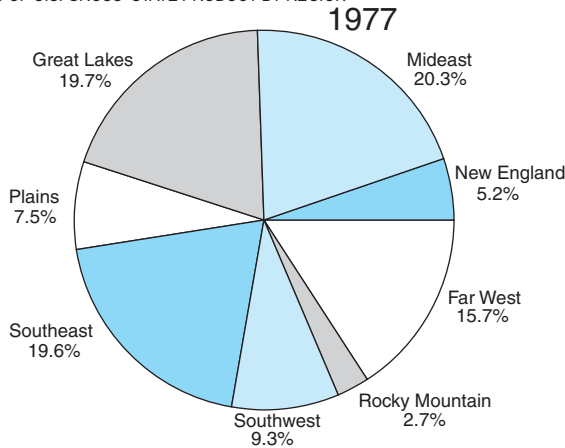
J. Charts

SELECTED REGIONAL ESTIMATES

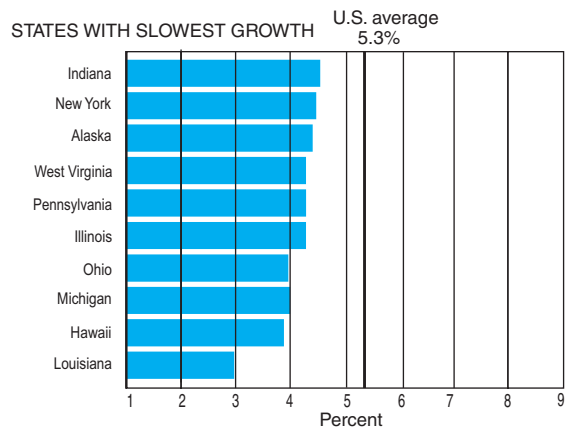
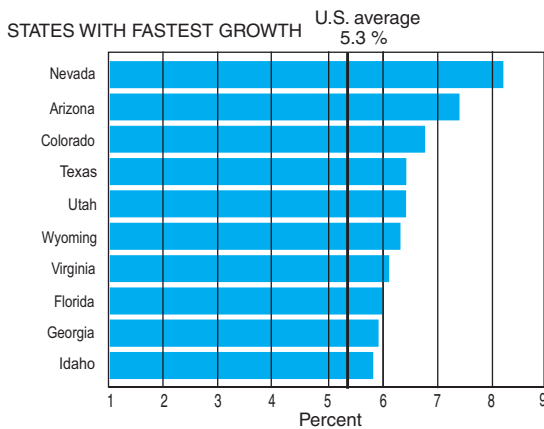
SHARES OF U.S. PERSONAL INCOME BY REGION



SHARES OF U.S. GROSS STATE PRODUCT BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 1995-2005



Appendix A

Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t-0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

| | Line | 2004 | 2005 | 2004 | | 2005 | | | |
|---|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | | III | IV | I | II | III | IV |
| | | | | | | | | | |
| Exports of goods and services and income receipts, ITAs | 1 | 1,531.0 | 1,740.9 | 1,543.5 | 1,620.2 | 1,652.3 | 1,712.2 | 1,767.3 | 1,831.8 |
| Less: Gold, ITAs | 2 | 4.4 | 5.5 | 4.9 | 5.0 | 5.5 | 5.5 | 5.4 | 5.8 |
| Statistical differences ¹ | 3 | 0.0 | -4.4 | 0.0 | 0.0 | -2.8 | -11.8 | -1.4 | -1.5 |
| Other items..... | 4 | 0.7 | 0.9 | 0.7 | 0.7 | 0.8 | 0.8 | 1.0 | 1.1 |
| Plus: Adjustment for grossing of parent/affiliate interest payments..... | 5 | 5.1 | 7.0 | 5.1 | 6.2 | 6.1 | 7.1 | 7.3 | 7.7 |
| Adjustment for U.S. territories and Puerto Rico | 6 | 52.1 | 56.6 | 52.8 | 52.5 | 54.3 | 55.4 | 59.4 | 57.2 |
| Services furnished without payment by financial intermediaries except life insurance carriers | 7 | 6.2 | 6.4 | 6.3 | 6.4 | 6.2 | 6.3 | 6.4 | 6.6 |
| Equals: Exports of goods and services and income receipts, NIPAs | 8 | 1,589.2 | 1,808.8 | 1,601.9 | 1,679.5 | 1,715.4 | 1,786.6 | 1,835.5 | 1,897.8 |
| Imports of goods and services and income payments, ITAs | 9 | 2,118.1 | 2,462.9 | 2,148.3 | 2,284.1 | 2,338.3 | 2,409.3 | 2,473.2 | 2,631.0 |
| Less: Gold, ITAs | 10 | 4.1 | 4.4 | 4.0 | 4.8 | 3.8 | 4.0 | 4.4 | 5.4 |
| Statistical differences ¹ | 11 | 0.0 | 4.1 | 0.0 | 0.0 | 11.2 | 7.8 | -1.3 | -1.3 |
| Other items..... | 12 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Plus: Gold, NIPAs | 13 | -3.3 | -4.3 | -3.3 | -2.9 | -4.5 | -3.7 | -3.9 | -5.1 |
| Adjustment for grossing of parent/affiliate interest payments..... | 14 | 5.1 | 7.0 | 5.1 | 6.2 | 6.1 | 7.1 | 7.3 | 7.7 |
| Adjustment for U.S. territories and Puerto Rico | 15 | 37.4 | 38.1 | 39.1 | 39.1 | 42.5 | 35.0 | 41.7 | 33.4 |
| Imputed interest paid to rest of world..... | 16 | 6.2 | 6.4 | 6.3 | 6.4 | 6.2 | 6.3 | 6.4 | 6.6 |
| Equals: Imports of goods and services and income payments, NIPAs | 17 | 2,159.5 | 2,501.7 | 2,191.5 | 2,328.1 | 2,373.6 | 2,442.1 | 2,521.7 | 2,669.5 |
| Balance on goods and services and income, ITAs (1-9) | 18 | -587.1 | -722.0 | -604.8 | -663.9 | -686.0 | -697.1 | -705.9 | -799.2 |
| Less: Gold (2-10+13) | 19 | -3.0 | -3.2 | -2.4 | -2.7 | -2.8 | -2.2 | -2.9 | -4.7 |
| Statistical differences (3-11) ¹ | 20 | 0.0 | -8.5 | 0.0 | 0.0 | -14.0 | -19.6 | -0.1 | -0.2 |
| Other items (4-12)..... | 21 | 0.7 | 0.9 | 0.7 | 0.7 | 0.8 | 0.8 | 1.0 | 1.1 |
| Plus: Adjustment for U.S. territories and Puerto Rico (6-15)..... | 22 | 14.7 | 18.5 | 13.7 | 13.4 | 11.8 | 20.4 | 17.7 | 23.8 |
| Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17) | 23 | -570.3 | -692.9 | -589.6 | -648.6 | -658.2 | -655.5 | -686.2 | -771.7 |

¹. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.

ITAs International transactions accounts

NIPAs National income and product accounts

Appendix B

Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. In addition, most of this information is available on BEA's Web site at <www.bea.gov>. Look under "Methodologies"; for articles from the SURVEY OF CURRENT BUSINESS, look under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of wealth and related estimates.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003)
Statistical Changes (September 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2005)

"Updated Summary NIPA Methodologies" (November 2004) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the comprehensive NIPA revision. "Fixed Assets and Consumer Durable Goods for 1993–2003" (September 2004) describes additional improvements that were incorporated into these estimates as part of the annual NIPA revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the input-output accounts, the gross-domestic-product-by-industry accounts, and one satellite account.

“Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

In addition, see the following articles.

“Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

“Annual Industry Accounts” (December 2005)

“Benchmark Input-Output Accounts for the U.S. Economy, 1997” (December 2002)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 1996 and 1997 (July 2000)

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITAs). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

The annual revisions of the ITAs are described in a series of articles, the latest of which was published in the July 2005 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

The “Methodology for U.S. Direct Investment Abroad,” which is also available in *U.S. Direct*

Investment Abroad: 1994 Benchmark Survey, Final Results (1998)

“A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY

“A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY

In addition, the updated methodology for foreign direct investment in the United States is available in *Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey* (2001).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for states and for local areas.

“Comprehensive Revision of State Personal Income for 1969–2003” (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

“The Reliability of the State Personal Income Estimates” (December 2003) evaluates the estimates of state personal income and of selected components by examining the revisions of these estimates.

“Comprehensive Revision of Local Area Personal Income for 1969–2002” (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD-DOM *Regional Economic Information System, 1969–2003*.

Gross state product. “Comprehensive Revision of Gross State Product” (January 2005) summarizes the sources and the methods that are used to prepare the estimates.

“Gross State Product by Industry for 1997–2004” (July 2005) presents the most recent annual revision of these estimates.