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Bureau of Economic Analysis

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iii. Director's Message

iv. Taking Account

Articles

1. GDP and the Economy: Advance Estimates for the Second Quarter of 2008

Real GDP increased 1.9 percent after increasing 0.9 percent in the first quarter. Prices of goods and services purchased by U.S. residents rose 4.2 percent after rising 3.5 percent, reflecting accelerating energy and food prices.

6. Annual Revision of the National Income and Product Accounts: Annual Estimates for 2005–2007 and Quarterly Estimates for the First Quarter of 2005 to the First Quarter of 2008

Annual revisions update the accounts by incorporating new data and various methodological improvements. From 2004 to 2007, real GDP growth was revised to 2.6 percent from 2.7 percent. This annual revision did not change the general picture of the economy over the past few years.

24. National Income and Product Accounts Tables

The revised annual, quarterly, and monthly statistics from the annual NIPA revision, including advance estimates for the second quarter of 2008 and June 2008.

- Overview
- Summary Tables
- Domestic Product and Income
- Personal Income and Outlays
- Government Current Receipts and Expenditures
- Foreign Transactions
- Saving and Investment
- Income and Employment by Industry
- Supplemental Tables

161. GDP and Other Major NIPA Series for 1929—the Second Quarter of 2008

Historical statistics of GDP and its components in current dollars, chained dollars, and chain-type quantity and price indexes, including statistics on national income and personal income.

186. U.S. Affiliates of Foreign Companies: Operations in 2006

Growth in current-dollar value added of U.S. affiliates picked up in 2006, as existing affiliate operations expanded. Employment by affiliates also picked up.

Upcoming in the Survey...

Fixed Assets and Consumer Durable Goods. Updated statistics that incorporate the results of the NIPA annual revision.

Metropolitan Area Personal Income. Advance estimates for 2007, including per capita personal income.

Director's Message

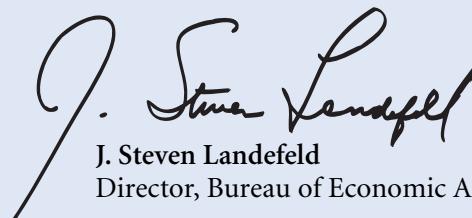
Every August, the SURVEY OF CURRENT BUSINESS provides an article discussing the annual revision of the gross domestic product (GDP) accounts, which is released in July. We're pleased to publish this year's article in a new, easier-to-read format.

Annual revisions allow for a wide range of more complete, previously unavailable information to be incorporated into the accounts. Several methodological improvements were also adopted this year, including new methods to value sales and inventory change of new autos, the use of new price indexes to deflate airline services and manufacturing structures, the use of scanner data to help estimate spending on goods at grocery stores, and a new method of estimating quarterly depreciation.

This year's annual revision resulted in a number of significant revisions but didn't meaningfully change the overall picture of the economy. From 2004 to 2007, real GDP growth was revised to 2.6 percent from 2.7 percent.

A reminder: in 2009, we'll be publishing a comprehensive revision of the GDP accounts, which will incorporate source data from the every-5-year Economic Census. In 2010, we'll begin "flexible annual revisions," a new approach that will expand the current 3-year period of annual revisions, making it easier to roll out major improvements. Previously, major improvements were reserved for comprehensive revisions, which occurred every 5 years. More information about the benefits of this approach is available in a *BEA Briefing* accessible at <www.bea.gov/scb/pdf/2008/06%20June/0608_flexible.pdf>.

Also in this issue, recent statistics detailing the domestic operations of U.S. affiliates of foreign companies are presented. The value added of majority-owned nonbank U.S. affiliates of foreign companies grew 12 percent in 2006—the fastest rate of increase since 2000.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

Metro Area Disposable Personal Income, 2001–2004

While the Bureau of Economic Analysis (BEA) provides annual statistics on disposable personal income (DPI) for states, it does not provide DPI statistics for metropolitan areas on a regular basis because of the absence of regular estimates of personal taxes for metropolitan areas. (DPI is calculated as personal income less personal current taxes.)

Over the years, users of BEA regional data have voiced a need for metropolitan area DPI statistics. To that end, the BEA regional program developed a methodology to calculate DPI for metropolitan areas. In a recent working paper, BEA economist Ann E. Dunbar used this methodology to revise DPI statistics for the 363 metropolitan statistical areas for 2001–2004.

The basic methodology is as follows: because the basic units of metro areas are counties, county-level taxes by type of tax are estimated, allocated to state personal tax totals, and then summed to derive estimates for specific metro areas. Federal individual income taxes account for the majority of personal taxes (76 percent). Other personal tax types include state and local personal income taxes, motor vehicle taxes paid by persons, motor vehicle operator licenses, and other miscellaneous taxes. Personal current taxes do not include the real property taxes paid on owner-occupied homes.

According to the study, per capita personal taxes in the

United States were \$3,559 in 2004. (Per capita disposable personal income was \$29,530.)

Per capita taxes in 2004 ranged from a high of \$13,104 in Bridgeport, Stamford, and Norwalk, CT (Fairfield County) to a low of \$897 in McAllen, Edinburg, and Mission, TX (Hidalgo County).

BEA plans to update these statistics as critical source data, notably estimates on taxes by zip code, become available. Also, BEA plans to explore techniques to produce current estimates of metro area taxes. The lag on the Internal Revenue Service data is 2 years.

The working paper is available on the BEA Web site at <www.bea.gov/papers/working_papers.htm>.

BEA NIPA Handbook Now Available on Web site

BEA has released a new handbook, *Concepts and Methods of the U.S. National Income and Product Accounts*, on its Web site. The initial release includes the first four introductory chapters. Subsequent chapters will be released in the near future.

The introductory chapters describe the main concepts, definitions, classifications, and accounting issues that underlie the national income and product accounts (NIPAs). These chapters also describe the general sources and methods that are used to prepare the NIPA estimates.

Subsequent chapters will describe the sources and methods that are used to prepare the expenditure and income compo-

nents of the accounts.

This handbook is intended to be a living document that will be updated to reflect changes as they are introduced into the NIPAs. It is available on the BEA Web site at <www.bea.gov/national/pdf/NIPAhandbookch1-4.pdf>.

The NIPA handbook is one of several BEA methodological references that explain key concepts and methods of BEA's national, regional, industry, and international accounts.

These references can be accessed at <www.bea.gov/methodologies/index.htm>.

Budget Impact on Regional Statistical Programs

The recently passed Consolidated Appropriations Act did not provide full funding for BEA's base programs for fiscal year 2008. In order to align base programs with the budget, BEA will reduce various statistical programs.

Some regional programs will be affected. While BEA does not foresee any impact on its GDP-by-state or state personal income programs, other programs will be affected, including BEA's local area personal income, GDP-by-metropolitan-area, and RIMS economic multiplier statistics.

For more information, please see <www.bea.gov/regional/pdf/08_budget_impact_web.pdf>.

For more about BEA programs in general, please visit <www.bea.gov/agency/availability_and_quality_of_data.htm>.

GDP and the Economy

Advance Estimates for the Second Quarter of 2008

ECONOMIC growth accelerated in the second quarter of 2008, according to the “advance” estimates of the national income and product accounts (NIPAs).¹ Real gross domestic product (GDP) increased 1.9 percent after increasing 0.9 percent in the first quarter (chart 1 and table 1).²

The acceleration primarily reflected a larger decrease in imports, an acceleration in exports, a smaller decrease in residential fixed investment, and an acceleration in consumer spending. In contrast, inventory investment decreased more than in the first quarter.³

- Prices of goods and services purchased by U.S. residents increased 4.2 percent in the second quarter after increasing 3.5 percent in the first quarter (page 3). Energy and food prices accelerated in the second quarter. Excluding food and energy, gross domestic purchases prices increased 2.2 percent in the second quarter, the same as in the first quarter.
- Real disposable personal income (DPI) increased 11.3 percent in the second quarter, following a decrease of 0.1 percent in the first quarter. A sharp acceleration in current-dollar DPI reflected a sharp acceleration in personal income and a sharp downturn in personal current taxes; both primarily reflected the rebates to individuals provided by the Economic Stimulus Act of 2008.⁴
- The personal saving rate was 2.6 percent in the second quarter; in the first quarter, it was 0.3 percent.

The NIPA estimates for the second quarter of 2008 and for 2005–2007 have been revised as part of the regular annual NIPA revision. See “Annual Revision of the National Income and Product Accounts” in this issue.

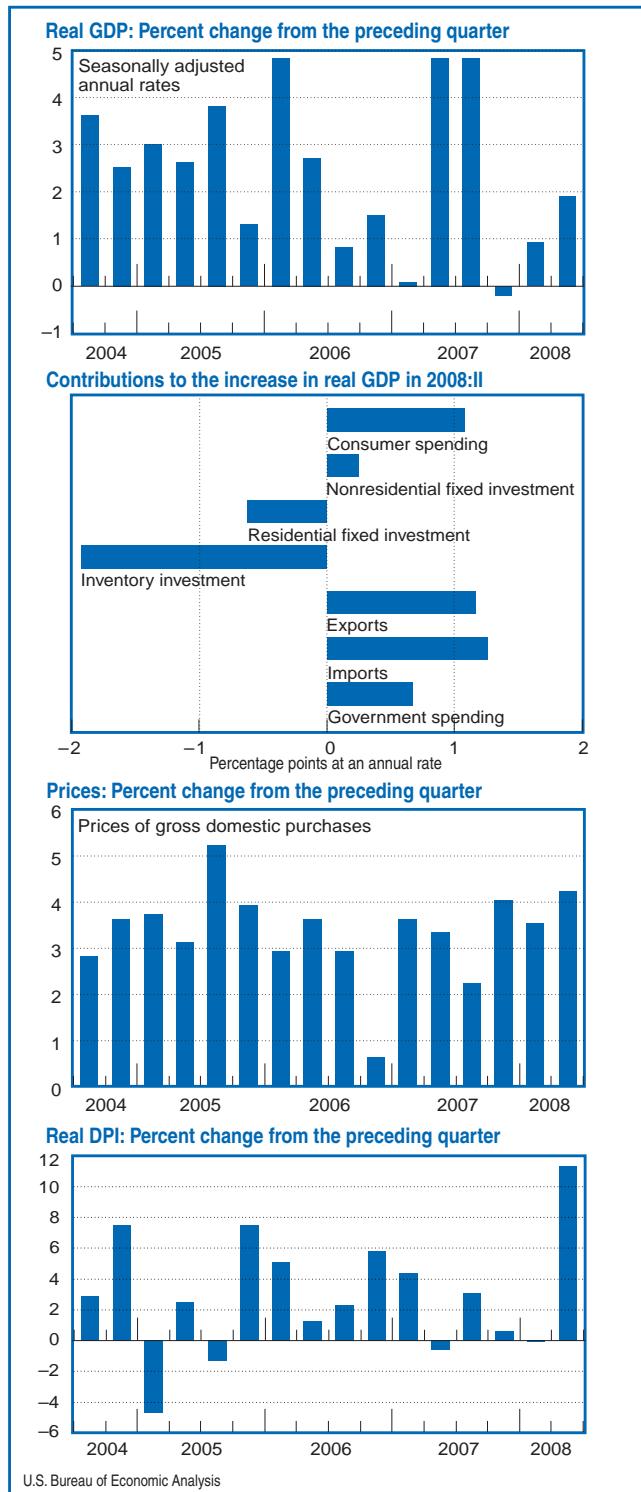
1. Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at <www.bea.gov/bea/about/infoqual.htm> and <www.bea.gov/bea/faq/national/gdp_accuracy.htm>. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. “Real” estimates are in chained (2000) dollars, and price indexes are chain-type measures.

3. In this article, “consumer spending” refers to the NIPA series “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

4. See the FAQ “How Will the Rebates for Individuals in the 2008 Economic Stimulus Act Be Recorded in the NIPAs?” at <www.bea.gov> by clicking on “FAQs.”

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components
 [Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)		Contribution to percent change in real GDP (percentage points)							
				2008		2007		2008		2007	
		II	III	IV	I	II	III	IV	I	II	
Gross domestic product¹	100.0	4.8	-0.2	0.9	1.9	4.8	-0.2	0.9	1.9		
Personal consumption expenditures	71.2	2.0	1.0	0.9	1.5	1.44	0.67	0.61	1.08		
Durable goods	7.4	2.3	0.4	-4.3	-3.0	0.19	0.03	-0.33	-0.23		
Non durable goods	21.2	1.2	0.3	-0.4	4.0	0.25	0.05	-0.08	0.83		
Services	42.5	2.4	1.4	2.4	1.1	1.00	0.59	1.02	0.47		
Gross private domestic investment	13.9	3.5	-11.9	-5.8	-14.8	0.54	-1.93	-0.89	-2.28		
Fixed investment	14.6	-0.9	-6.2	-5.6	-2.4	-0.15	-0.97	-0.86	-0.36		
Nonresidential	11.0	8.7	3.4	2.4	2.3	0.91	0.36	0.26	0.25		
Structures	3.8	20.5	8.5	8.6	14.4	0.65	0.29	0.30	0.51		
Equipment and software	7.2	3.6	1.0	-0.6	-3.4	0.26	0.07	-0.04	-0.25		
Residential	3.5	-20.6	-27.0	-25.1	-15.6	-1.06	-1.33	-1.12	-0.62		
Change in private inventories	-0.7	.....	.....	.....	.....	0.69	-0.96	-0.02	-1.92		
Net exports of goods and services	-5.2	.....	.....	.....	.....	2.03	0.94	0.77	2.42		
Exports	13.4	23.0	4.4	5.1	9.2	2.54	0.53	0.63	1.16		
Goods	9.3	21.8	5.1	4.5	11.9	1.66	0.43	0.39	1.02		
Services	4.1	25.9	2.7	6.4	3.5	0.88	0.10	0.24	0.14		
Imports	18.6	3.0	-2.3	-0.8	-6.6	-0.51	0.40	0.14	1.26		
Goods	15.6	2.4	-2.6	-2.0	-6.3	-0.34	0.38	0.29	1.00		
Services	2.9	6.3	-0.9	5.5	-8.4	-0.17	0.02	-0.15	0.26		
Government consumption expenditures and gross investment	20.1	3.8	0.8	1.9	3.4	0.75	0.16	0.38	0.67		
Federal	7.4	7.2	-0.5	5.8	6.7	0.51	-0.04	0.41	0.48		
National defense	5.1	10.2	-0.9	7.3	7.3	0.48	-0.04	0.34	0.36		
Nondefense	2.3	1.2	0.4	2.9	5.3	0.03	0.01	0.06	0.12		
State and local	12.7	1.9	1.6	-0.3	1.6	0.24	0.19	-0.03	0.20		

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE. Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending in the second quarter picked up and contributed 1.08 percentage points to real GDP growth; the pickup was primarily due to an upturn in spending for nondurable goods. Spending for durable goods decreased less than in the first quarter, and spending for services slowed.

Growth in nonresidential fixed investment increased about the same as in the first quarter. A larger decrease in equipment and software was offset by an acceleration in structures.

Residential fixed investment decreased 15.6 percent after decreasing 25.1 percent; it subtracted 0.62 percentage point from real GDP growth after subtracting 1.12 percentage points.

Inventory investment decreased much more than in the first quarter, subtracting 1.92 percentage points from real GDP growth after subtracting 0.02 percentage point.

Exports accelerated, reflecting a sharp pickup in exports of goods. An upturn in nonautomotive capital goods was the largest contributor to the acceleration. Exports of services slowed.

Imports decreased much more in the second quarter than in the first quarter. The second-quarter decrease was the largest decrease since the third quarter of 2001 and mainly reflected a sharp downturn in imports of petroleum and products. Imports of services turned down.

Government spending stepped up, primarily reflecting an upturn in state and local investment in structures.

Table 2. Real Gross Domestic Product (GDP) by Type of Product
 [Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)		Contribution to percent change in real GDP (percentage points)							
				2008		2007		2008		2007	
		II	III	IV	I	II	III	IV	I	II	
Gross domestic product¹	100.0	4.8	-0.2	0.9	1.9	4.8	-0.2	0.9	1.9		
Final sales of domestic product	100.7	4.0	0.8	0.9	3.9	4.07	0.79	0.89	3.81		
Change in private inventories	-0.7	.....	.....	.....	.....	0.69	-0.96	-0.02	-1.92		
Goods	30.2	9.0	0.0	0.9	2.3	2.71	0.01	0.29	0.71		
Services	60.3	4.0	1.3	2.7	2.0	2.35	0.79	1.62	1.21		
Structures	9.5	-2.9	-9.3	-10.1	-0.3	-0.30	-0.97	-1.03	-0.02		
Addenda:											
Motor vehicle output	2.3	17.3	-25.7	-14.2	-35.2	0.47	-0.86	-0.41	-1.07		
GDP excluding motor vehicle output	97.7	4.4	0.7	1.3	3.1	4.29	0.69	1.28	2.96		
Final sales of computers	0.7	52.6	23.7	8.2	19.3	0.28	0.14	0.05	0.12		
GDP excluding final sales of computers	99.3	4.5	-0.3	0.8	1.8	4.48	-0.31	0.82	1.78		

Real final sales of domestic product, real GDP less inventory investment, increased 3.9 percent after increasing 0.9 percent.

Motor vehicle output decreased 35.2 percent after decreasing 14.2 percent.

Final sales of computers accelerated, increasing 19.3 percent after increasing 8.2 percent.

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE. Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

Prices

Table 3. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2000=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2007		2008		2007		2008	
	III	IV	I	II	III	IV	I	II
Gross domestic purchases¹	2.2	4.0	3.5	4.2	2.2	4.0	3.5	4.2
Personal consumption expenditures	2.5	4.3	3.6	4.2	1.66	2.88	2.43	2.84
Durable goods	-1.9	-1.6	-0.1	-1.6	-0.15	-0.11	-0.01	-0.11
Nondurable goods	2.9	8.4	6.7	6.6	0.56	1.60	1.30	1.30
Services	3.1	3.5	2.8	4.1	1.24	1.39	1.13	1.65
Gross private domestic investment	-0.3	1.3	-0.5	0.6	-0.04	0.20	-0.07	0.08
Fixed investment	-0.4	1.2	-0.2	1.2	-0.05	0.18	-0.03	0.16
Nonresidential	-0.6	1.7	0.6	2.3	-0.06	0.18	0.06	0.24
Structures	0.5	4.5	2.7	3.6	0.02	0.15	0.09	0.13
Equipment and software	-1.2	0.4	-0.4	1.6	-0.08	0.03	-0.03	0.11
Residential	0.3	0.0	-2.6	-2.2	0.01	0.00	-0.10	-0.08
Change in private inventories .....	.....	.....	.....	.....	0.01	0.02	-0.03	-0.08
Government consumption expenditures and gross investment	3.4	5.1	6.2	7.0	0.62	0.94	1.15	1.30
Federal	0.9	2.3	5.6	5.0	0.06	0.15	0.38	0.34
National defense	1.6	3.1	5.1	6.0	0.07	0.14	0.24	0.28
Nondefense	-0.5	0.5	6.8	2.8	-0.01	0.01	0.15	0.06
State and local	4.9	6.8	6.6	8.1	0.56	0.79	0.77	0.96
Addenda:								
Gross domestic purchases:								
Food	4.8	4.3	4.7	6.5	0.44	0.41	0.44	0.61
Energy goods and services	2.6	35.1	24.2	34.8	0.13	1.58	1.21	1.75
Excluding food and energy	1.9	2.4	2.2	2.2	1.66	2.03	1.85	1.86
Personal consumption expenditures (PCE):								
Food	4.8	3.7	4.9	6.4	.....	.....	.....	.....
Energy goods and services	2.4	32.2	19.0	27.6	.....	.....	.....	.....
Excluding food and energy	2.1	2.5	2.3	2.1	.....	.....	.....	.....
"Market-based" PCE	2.0	4.4	3.7	4.4	.....	.....	.....	.....
Excluding food and energy	1.4	2.2	2.1	1.8	.....	.....	.....	.....
Gross domestic product	1.5	2.8	2.6	1.1	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8.

Prices paid by domestic purchasers accelerated in the second quarter, increasing 4.2 percent after increasing 3.5 percent. Excluding food and energy, prices increased 2.2 percent in the second quarter, the same increase as in the first quarter. About 0.2 percentage point of the first-quarter increase in the gross domestic purchases price index was accounted for by a pay raise for federal civilian and military personnel, which is treated as an increase in the price of employee services purchased by the federal government.

Consumer prices accelerated, mainly reflecting a pickup in prices paid for services. An acceleration in prices paid for electricity and gas was the largest contributor to the acceleration in consumer prices.

Prices of private fixed investment turned up, primarily reflecting an upturn in prices paid for nonresidential investment in equipment and software.

Prices paid by government accelerated, mainly reflecting an acceleration in prices paid by state and local governments for spending for goods and services.

Consumer prices excluding food and energy, the "core" rate of inflation, decelerated slightly. Consumer prices for both food and energy accelerated.

The "market-based" PCE price index accelerated.

The GDP price index, which includes export prices, increased 1.1 percent, 3.1 percentage points less than the increase in the price index for gross domestic purchases, which includes import prices and excludes export prices. This divergence between the two measures was the largest since 1947, and it primarily reflected the much larger increase in import prices (28.6 percent) than the increase in export prices (10.3 percent).

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption and investment.

BEA also produces price indexes for all components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, energy goods and services, and for all items except food and energy are also estimated and reported. However, because prices for food and energy can be volatile, the price measure that excludes food and energy is often used as a measure of underlying, or "core," inflation.

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, which is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as services furnished without charge by financial intermediaries, that are included in PCE and the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

More information on these market-based measures is available on BEA's Web site at <www.bea.gov/bea/faq/national/markbsdPCE.htm>. See also "Comparing the Consumer Price Index and the Personal Consumption Expenditures Price Index" in the November 2007 SURVEY OF CURRENT BUSINESS.

Personal Income

Table 4. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level	Change from preceding period				
	2008	2007		2008		
		II	III	IV	I	II
Personal income	12,195.7	152.9	141.7	109.1	214.5	
Compensation of employees, received	8,094.4	79.2	101.7	88.6	64.8	
Wage and salary disbursements	6,592.2	67.0	87.8	72.7	54.0	
Private industries	5,469.3	54.5	76.4	55.1	40.8	
Goods-producing industries	1,222.6	3.6	13.9	6.0	-1.6	
Manufacturing	754.8	-0.6	6.8	3.9	0.7	
Services-producing industries	4,246.7	50.7	62.7	49.0	42.4	
Trade, transportation, and utilities	1,057.9	-1.2	13.0	9.6	0.0	
Other services-producing industries	3,188.8	52.0	49.5	39.5	42.4	
Government	1,122.9	12.7	11.3	17.6	13.2	
Supplements to wages and salaries	1,502.1	12.2	13.9	15.9	10.7	
Proprietors' income with IVA and CCAdj	1,077.3	13.6	10.0	-2.1	5.6	
Farm	41.0	5.1	-0.3	-5.5	-0.6	
Nonfarm	1,036.2	8.5	10.3	3.4	6.1	
Rental income of persons with CCAdj	54.3	-2.8	-3.2	0.5	15.2	
Personal income receipts on assets	2,043.0	48.4	25.3	-2.1	-11.1	
Personal interest income	1,199.4	30.1	6.5	-18.1	-25.2	
Personal dividend income	843.6	18.2	18.8	16.0	14.1	
Personal current transfer receipts	1,923.4	21.4	17.2	40.3	145.3	
Less: Contributions for government social insurance	996.6	6.9	9.3	16.0	5.3	
Less: Personal current taxes	1,362.3	12.2	18.9	20.7	-178.9	
<i>Equals:</i> Disposable personal income	10,833.4	140.8	122.7	88.5	393.4	
Less: Personal outlays	10,548.5	125.1	127.2	95.7	143.6	
<i>Equals:</i> Personal saving	284.9	15.7	-4.4	-7.3	249.8	
Addenda: Special factors in personal income						
In government wages and salaries:						
Federal pay raise	8.1	0.0	0.0	7.8	0.3	
Reservists' pay	6.8	0.0	0.0	6.2	0.6	
In supplements to wages and salaries:						
Employer contributions for social insurance	2.7	0.0	0.0	2.7	0.0	
In personal current transfer receipts:						
Social security retroactive payments	0.3	0.0	0.0	0.3	0.0	
Cost-of-living adjustments under federal transfer programs	15.5	0.0	0.0	15.5	0.0	
Economic Stimulus Act of 2008 Tax Transfers	112.3	0.0	0.0	0.0	112.3	
In contributions for government social insurance:						
Increase in taxable wage base	5.7	0.0	0.0	5.7	0.0	
Changes in premium for supplementary medical insurance	2.5	0.0	0.0	2.5	0.0	
In personal current taxes:						
Federal tax law changes	-4.1	0.0	0.0	-4.1	0.0	
Refunds, settlements, and other	6.7	0.0	0.0	6.7	0.0	
Economic Stimulus Act of 2008 Tax Rebates	-199.3	0.0	0.0	0.0	-199.3	

NOTE. Dollar levels are from NIPA tables 2.1 and 2.2B.
IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Personal income, which is only measured in current dollars, increased \$214.5 billion in the second quarter after increasing \$109.1 billion in the first quarter. The sharp acceleration primarily reflected accelerations in personal current transfer receipts and in rental income of persons. In contrast, wages and salaries decelerated.

Wages and salaries increased \$54.0 billion after increasing \$72.7 billion. The deceleration reflected changes in employment, hours, and earnings.

Rental income of persons increased \$15.2 billion after increasing \$0.5 billion. The acceleration primarily reflected a downturn in expenses, which are subtracted in the calculation of rental income, that was associated with a downturn in mortgage originations.

Personal current transfer receipts increased \$145.3 billion after increasing \$40.3 billion. The acceleration reflected the payments to individuals who pay no income taxes or to individuals whose tax liabilities were less than the amount of the payments provided by the Economic Stimulus Act of 2008.

Personal current taxes decreased \$178.9 billion after increasing \$20.7 billion. The sharp downturn primarily reflected the payments to individuals with tax liabilities that exceeded the amounts of the rebates; these payments are treated as an offset to personal current taxes.

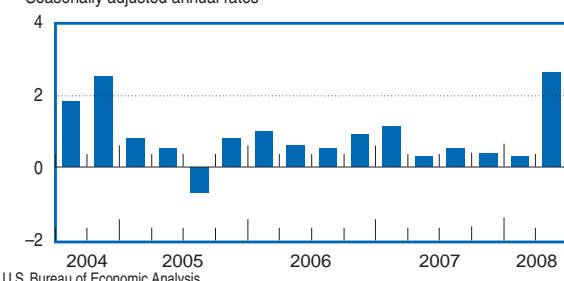
Personal saving increased \$249.8 billion after decreasing \$7.3 billion. Disposable personal income accelerated much more than personal outlays.

Saving

In the NIPAs, personal saving is defined as a current measure: the difference between disposable personal income and personal outlays. Personal saving was \$284.9 billion in the second quarter; in the first quarter, it was \$35.1 billion. Second-quarter saving reflected the larger increase in disposable personal income relative to personal outlays. For other approaches to measuring saving, see "Alternative Measures of Personal Saving" in the February 2007 SURVEY OF CURRENT BUSINESS.

Chart 2. Personal Saving Rate

Seasonally adjusted annual rates



Source Data for the Advance Estimates

Table 5. Monthly Advance Estimates of Key NIPA Components Based on Partial Data, 2008:II

[Billions of dollars, seasonally adjusted at annual rates]

	2008					
	Jan.	Feb.	March	April	May	June ¹
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place	389.7	391.6	398.0	404.3	405.3	404.8
Equipment and software:						
Manufacturers' shipments of complete aircraft	52.2	37.3	39.0	41.6	46.2	42.6
Residential structures:						
Value of new residential construction put in place:						
Single family	233.8	214.9	212.3	204.1	197.2	190.7
Multifamily.....	43.3	43.9	44.0	44.1	44.2	44.2
Change in private inventories:						
Change in inventories for nondurable manufacturing	62.5	20.7	22.7	-24.0	17.4	22.8
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment	77.7	32.8	-4.5	80.0	38.0	67.0
Net exports:²						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis	1256.2	1297.2	1260.4	1320.7	1330.0	1334.2
Excluding gold	1238.3	1270.7	1230.9	1296.1	1310.8	1316.5
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis	2098.0	2167.0	2081.2	2196.1	2199.7	2245.3
Excluding gold	2087.4	2145.4	2059.8	2177.3	2190.0	2234.7
Net exports of goods.....	-841.8	-869.8	-820.8	-875.4	-869.7	-911.1
Excluding gold	-849.0	-874.7	-828.9	-881.2	-879.2	-918.2
State and local government structures:						
Value of new construction put in place.....	268.5	269.4	278.6	276.9	278.4	277.7

1. Assumption.

2. Nonmonetary gold is included in balance-of-payments exports and im-

ports, but it is not used directly in estimating exports and imports in the national income and product accounts.

Summary of the Source Data for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Personal consumption expenditures: Sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (2);

Nonresidential fixed investment: Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

Residential investment: Construction put in place (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

Change in private inventories: Trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross invest-

ment: Federal outlays (3), state and local government construction put in place (2), and state and local government employment (3);

Compensation: Employment, average hourly earnings, and average weekly hours (3);

GDP prices: Consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

Unavailable source data

When source data were unavailable, BEA made various assumptions for June, including the following:

- Decreases in nonresidential structures, in aircraft shipments, and in single-family residential structures and no change in multifamily residential structures;
- Increases in nondurable-goods manufacturing inventories and in nonmotor vehicle merchant wholesale and retail inventories, and
- A smaller increase in exports of goods excluding gold than in imports of goods excluding gold.

Table 5 shows the assumptions for key series; a more comprehensive list is available on BEA's Web site at <www.bea.gov/national/index.htm#supp>.

Annual Revision of the National Income and Product Accounts

Annual Estimates for 2005–2007

Quarterly Estimates for 2005:I–2008:I

By Eugene P. Seskin and Shelly Smith

REvised estimates of the national income and product accounts (NIPAs) for 2005–2007 and for the first quarter of 2008 have been released.¹ As is usual in annual NIPA revisions, the Bureau of Economic Analysis (BEA) incorporated newly available source data that are more complete, more detailed, and more reliable than previously incorporated data (see pages 12 and 19).

The estimates also reflect methodological improvements, including new methods used to value sales and inventory change of new autos, incorporation of new price indexes for deflating airline services and manufacturing structures, use of scanner data to estimate the composition of goods purchased at grocery stores, and a new procedure to estimate quarterly depreciation at a more detailed level (see page 18).

This annual revision has not changed the general picture of the economy for the past several years. The revised estimates of the growth in real gross domestic product (GDP) show a slightly slower rate of increase than the previously published estimates. By historical standards, the revisions to year-to-year growth rates of real GDP are small. In the annual NIPA revisions since 1982, the revisions (without regard to sign) to the annual estimates have averaged 0.3 percentage point. The revised estimates of prices are little changed from previously published estimates.

GDP growth highlights

- From 2004 to 2007, real GDP grew at an average annual rate of 2.6 percent, 0.1 percentage point less than in the previously published estimates.² From the fourth quarter of 2004 to the first quarter of 2008, real GDP grew at an average annual rate of 2.4 percent, 0.1 percentage point less than in the previously published estimates (table 1).

1. Information about the NIPA methodologies is available at <www.bea.gov> by clicking on “Methodology Papers.”

2. The annual revisions to real GDP reflect revised current-dollar estimates, revised prices used for deflation, and revised quantities used to estimate components of real GDP by extrapolation or direct valuation. For estimates prepared by extrapolation or direct valuation, the current-dollar and chained-dollar estimates are based on independent source data; consequently, the corresponding revisions are unrelated. For a list of these components, see table 2 in “[Updated Summary NIPA Methodologies](#),” SURVEY OF CURRENT BUSINESS 87 (November 2007): 21–25.

- From the fourth quarter of 2004 to the first quarter of 2008, the revised estimates of residential fixed investment, state and local government spending, and personal consumption expenditures (PCE) for services were weaker than previously published estimates; nonresidential structures, exports of goods and services, PCE for durable goods, equipment and software, and private inventory investment were stronger; and federal government spending and PCE for nondurable goods were little revised.³ Imports of goods and services (subtracted in the calculation of GDP) were little revised.
- For 2005, 2006, and 2007, the percent change in real GDP from the preceding year was revised down: from 3.1 percent to 2.9 percent for 2005, from 2.9

3. In this article, “government spending” is shorthand for “government consumption expenditures and gross investment,” and “inventory investment” is shorthand for “change in private inventories.”

**Table 1. Real GDP and Its Major Components
Change From 2004:IV to 2008:I**
[Percent change at annual rates]

	Previously published	Revised	Revision in change (percentage points)
Gross domestic product	2.5	2.4	-0.1
Personal consumption expenditures	2.8	2.5	-0.3
Durable goods	3.2	3.4	0.2
Nondurable goods	2.6	2.6	0.0
Services	2.7	2.4	-0.3
Gross private domestic investment	-1.2	-1.3	-0.1
Fixed investment	0.1	-0.1	-0.2
Nonresidential	5.4	5.7	0.3
Structures	8.2	8.7	0.5
Equipment and software	4.1	4.2	0.1
Residential	-10.3	-11.6	-1.3
Change in private inventories			
Net exports of goods and services			
Exports	8.0	8.4	0.4
Goods	8.6	8.5	-0.1
Services	6.6	8.1	1.5
Imports	2.9	2.9	0.0
Goods	2.9	2.8	-0.1
Services	3.3	3.4	0.1
Government consumption expenditures and gross investment	1.9	1.7	-0.2
Federal	2.4	2.4	0.0
National defense	3.0	2.9	-0.1
Nondefense	1.2	1.3	0.1
State and local	1.7	1.3	-0.4
Addenda:			
Final sales of domestic product	2.7	2.6	-0.1
Gross domestic purchases	2.0	1.8	-0.2
Gross national product	2.6	2.5	-0.1
Gross domestic income	2.2	2.2	0.0

percent to 2.8 percent for 2006, and from 2.2 percent to 2.0 percent for 2007 (chart 1 and pages 8 and 9).

- From fourth quarter to fourth quarter, the percent change in real GDP was revised down for all 3 years: from 2.9 percent to 2.7 percent for 2005, from 2.6 percent to 2.4 percent for 2006, and from 2.5 percent to 2.3 percent for 2007.
- The relatively small revisions to the annual estimates of real GDP growth reflect partly offsetting revisions to the quarters within a year. For example, for 2007, the annual rate of growth of real GDP for the second quarter was revised up 1.0 percentage point, from 3.8 percent to 4.8 percent, while the growth rate for the fourth quarter was revised down 0.8 percentage point, from a small increase (0.6 percent) to a small decrease (0.2 percent) (see page 10).

Price highlights

- The percent change from the preceding year in the price index for gross domestic purchases was unrevised at 3.7 percent for 2005, was revised up 0.1 percentage point to 3.4 percent for 2006, and was revised up 0.1 percentage point to 2.8 percent for 2007 (chart 1 and table 6 on page 11).
- From the fourth quarter of 2004 to the first quarter of 2008, the average annual rate of increase in the price index for gross domestic purchases was revised up 0.1 percentage point to 3.3 percent, and

the average annual rate of increase in the GDP price index was unrevised at 2.9 percent. The average annual rates of increase in the price indexes for PCE and for the “core” PCE price index (which excludes food and energy) were also unrevised at 2.9 percent and 2.2 percent, respectively (table 2).

Income highlights

- From 2004–2007, real disposable personal income grew at an average annual rate of 2.6 percent, the same as in the previously published estimates.
- For 2005–2007, national income was revised up for all 3 years: \$86.4 billion, or 0.8 percent, for 2005; \$140.1 billion, or 1.2 percent, for 2006; and \$42.9 billion, or 0.4 percent, for 2007 (see table 8 on page 17).
- For 2005–2007, corporate profits was revised up for all 3 years: \$75.1 billion, or 5.5 percent, for 2005; \$114.8 billion, or 7.4 percent, for 2006; and \$47.2 billion, or 3.0 percent, for 2007 (table 8).

This article discusses the impact of the revisions on key NIPA measures, summarizes the revisions to the major aggregates, lists the major source data incorporated, and describes the changes in methodology. Appendix A presents the revised annual estimates and the revisions for the seven summary accounts of the NIPAs in current dollars (see page 21). In addition, tables presenting revised monthly, quarterly, and annual NIPA estimates and the “advance” estimates for the second quarter of 2008 are available on page 24.

Chart 1. Revisions to Annual Percent Changes in Real GDP and Gross Domestic Purchases Price Index

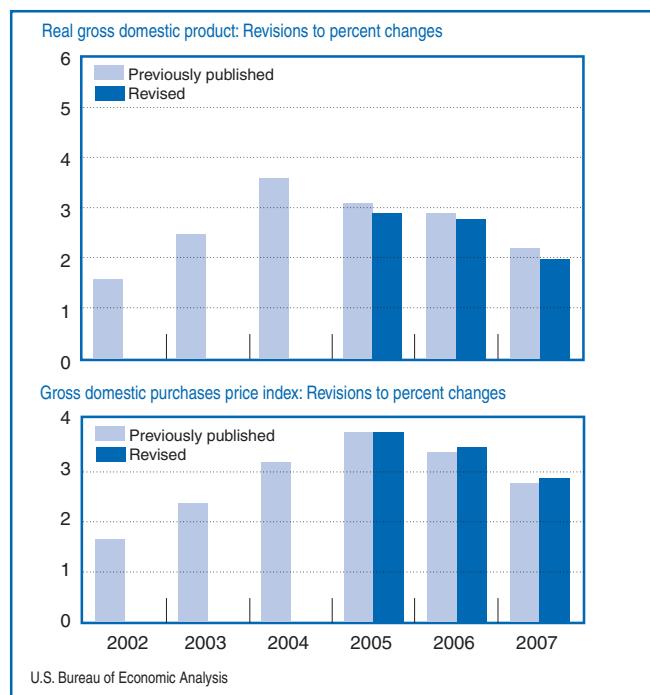


Table 2. Chain-Type Price Index: Change From 2004:IV to 2008:I
[Percent change at annual rates]

	Previously published	Revised	Revision in change (percentage points)
Gross domestic product (GDP).....	2.9	2.9	0.0
Less: Exports of goods and services	4.1	4.2	0.1
Plus: Imports of goods and services	5.7	5.9	0.2
Equals: Gross domestic purchases	3.2	3.3	0.1
Personal consumption expenditures (PCE).....	2.9	2.9	0.0
Durable goods.....	-1.3	-1.3	0.0
Non durable goods.....	3.7	3.8	0.1
Services.....	3.3	3.4	0.1
Gross private domestic investment.....	2.2	2.6	0.4
Fixed investment.....	2.2	2.7	0.5
Nonresidential.....	2.0	2.2	0.2
Structures.....	7.2	7.8	0.6
Equipment and software.....	0.1	0.1	0.0
Residential.....	2.6	3.4	0.8
Change in private inventories .....	.....	.....	.....
Government consumption expenditures and gross investment	5.1	5.0	-0.1
Federal.....	4.0	4.1	0.1
National defense.....	4.1	4.4	0.3
Nondefense.....	3.6	3.6	0.0
State and local.....	5.8	5.6	-0.2
Addenda:			
GDP excluding food and energy	2.7	2.8	0.1
Gross domestic purchases excluding food and energy	2.7	2.7	0.0
PCE excluding food and energy	2.2	2.2	0.0
Market-based PCE	2.8	2.8	0.0
Market-based PCE excluding food and energy	1.9	1.9	0.0
Final sales of domestic product.....	2.9	2.9	0.0
Gross national product	2.9	2.9	0.0

Annual Real GDP

Table 3. Revisions to Contributions to Percent Change in Real GDP

[Percentage points at annual rates]

	2004	2005		
		Previously published	Revised	Revision
Gross domestic product¹	3.6	3.1	2.9	-0.2
Personal consumption expenditures	2.56	2.24	2.13	-0.11
Durable goods	0.53	0.40	0.38	-0.02
Nondurable goods	0.71	0.72	0.69	-0.03
Services	1.32	1.12	1.06	-0.06
Gross private domestic investment	1.48	0.91	0.95	0.04
Fixed investment	1.10	1.09	1.08	-0.01
Nonresidential	0.56	0.70	0.71	0.01
Structures.....	0.03	0.01	0.03	0.02
Equipment and software	0.53	0.69	0.67	-0.02
Residential	0.53	0.39	0.37	-0.02
Change in private inventories.....	0.39	-0.18	-0.13	0.05
Net exports of goods and services	-0.68	-0.23	-0.21	0.02
Exports.....	0.93	0.70	0.71	0.01
Goods.....	0.60	0.53	0.54	0.01
Services	0.33	0.17	0.17	0.00
Imports.....	-1.61	-0.92	-0.93	-0.01
Goods.....	-1.33	-0.86	-0.89	-0.03
Services	-0.27	-0.06	-0.04	0.02
Government consumption expenditures and gross investment	0.27	0.14	0.07	-0.07
Federal	0.29	0.11	0.09	-0.02
National defense	0.27	0.07	0.07	0.00
Nonddefense.....	0.03	0.03	0.01	-0.02
State and local	-0.02	0.04	-0.01	-0.05
	2005	2006		
		Previously published	Revised	Revision
Gross domestic product¹	2.9	2.9	2.8	-0.1
Personal consumption expenditures	2.13	2.15	2.13	-0.02
Durable goods	0.38	0.31	0.36	0.05
Nondurable goods	0.69	0.74	0.74	0.00
Services	1.06	1.11	1.02	-0.09
Gross private domestic investment	0.95	0.45	0.35	-0.10
Fixed investment	1.08	0.39	0.32	-0.07
Nonresidential	0.71	0.68	0.77	0.09
Structures.....	0.03	0.24	0.23	-0.01
Equipment and software	0.67	0.44	0.54	0.10
Residential	0.37	-0.29	-0.45	-0.16
Change in private inventories.....	-0.13	0.06	0.03	-0.03
Net exports of goods and services	-0.21	-0.08	-0.02	0.06
Exports.....	0.71	0.88	0.96	0.08
Goods.....	0.54	0.73	0.73	0.00
Services	0.17	0.16	0.23	0.07
Imports.....	-0.93	-0.96	-0.98	-0.02
Goods.....	-0.89	-0.83	-0.82	0.01
Services	-0.04	-0.13	-0.16	-0.03
Government consumption expenditures and gross investment	0.07	0.35	0.32	-0.03
Federal	0.09	0.15	0.16	0.01
National defense	0.07	0.09	0.08	-0.01
Nonddefense.....	0.01	0.06	0.08	0.02
State and local	-0.01	0.19	0.16	-0.03
	2006	2007		
		Previously published	Revised	Revision
Gross domestic product¹	2.8	2.2	2.0	-0.2
Personal consumption expenditures	2.13	2.02	1.95	-0.07
Durable goods	0.36	0.36	0.38	0.02
Nondurable goods	0.74	0.48	0.50	0.02
Services	1.02	1.18	1.07	-0.11
Gross private domestic investment	0.35	-0.82	-0.90	-0.08
Fixed investment	0.32	-0.48	-0.50	-0.02
Nonresidential	0.77	0.49	0.52	0.03
Structures.....	0.23	0.40	0.40	0.00
Equipment and software	0.54	0.10	0.13	0.03
Residential	-0.45	-0.98	-1.02	-0.04
Change in private inventories.....	0.03	-0.33	-0.40	-0.07
Net exports of goods and services	-0.02	0.59	0.58	-0.01
Exports.....	0.96	0.91	0.95	0.04
Goods.....	0.73	0.62	0.59	-0.03
Services	0.23	0.28	0.36	0.08
Imports.....	-0.98	-0.32	-0.37	-0.05
Goods.....	-0.82	-0.22	-0.25	-0.03
Services	-0.16	-0.09	-0.12	-0.03
Government consumption expenditures and gross investment	0.32	0.39	0.40	0.01
Federal	0.16	0.12	0.11	-0.01
National defense	0.08	0.13	0.12	-0.01
Nonddefense.....	0.08	-0.01	0.00	0.01
State and local	0.16	0.27	0.28	0.01

1. Percent change from the preceding period at annual rates.

Real GDP growth was revised down for 2005, 2006, and 2007. (See table 4 for detail about revisions to GDP components for all 3 years).

For 2005, the largest contributors to the downward revision to real GDP growth were PCE for services and state and local government spending; the contributions of these components were partly offset by an upward revision to private inventory investment.

For 2006, the largest contributors to the downward revision to real GDP growth were residential fixed investment and PCE for services; the contributions of these components were partly offset by upward revisions to fixed investment in equipment and software, to exports, and to PCE for durable goods.

For 2007, the largest contributors to the downward revision to real GDP growth were PCE for services, private inventory investment, and an upward revision to imports; the contributions of these components were partly offset by upward revisions to exports and to fixed investment in equipment and software.

Annual Real GDP

Table 4. Revisions to Percent Change in Real GDP

	2004	2005		
		Previously published	Revised	Revision
Gross domestic product	3.6	3.1	2.9	-0.2
Personal consumption expenditures	3.6	3.2	3.0	-0.2
Durable goods	6.3	4.9	4.6	-0.3
Non durable goods	3.5	3.6	3.4	-0.2
Services	3.2	2.7	2.6	-0.1
Gross private domestic investment	9.7	5.6	5.8	0.2
Fixed investment	7.3	6.9	6.8	-0.1
Nonresidential	5.8	7.1	7.2	0.1
Structures	1.3	0.5	1.3	0.8
Equipment and software	7.4	9.6	9.3	-0.3
Residential	10.0	6.6	6.3	-0.3
Change in private inventories				
Net exports of goods and services				
Exports	9.7	6.9	7.0	0.1
Goods	9.0	7.5	7.7	0.2
Services	11.5	5.4	5.6	0.2
Imports	11.3	5.9	5.9	0.0
Goods	11.3	6.6	6.8	0.2
Services	11.5	2.3	1.4	-0.9
Government consumption expenditures and gross investment	1.4	0.7	0.4	-0.3
Federal	4.2	1.5	1.2	-0.3
National defense	5.8	1.5	1.5	0.0
Nondefense	1.1	1.3	0.6	-0.7
State and local	-0.2	0.3	-0.1	-0.4

	2005	2006		
		Previously published	Revised	Revision
Gross domestic product	2.9	2.9	2.8	-0.1
Personal consumption expenditures	3.0	3.1	3.0	-0.1
Durable goods	4.6	3.8	4.5	0.7
Non durable goods	3.4	3.6	3.7	0.1
Services	2.6	2.7	2.5	-0.2
Gross private domestic investment	5.8	2.7	2.1	-0.6
Fixed investment	6.8	2.4	1.9	-0.5
Nonresidential	7.2	6.6	7.5	0.9
Structures	1.3	8.4	8.2	-0.2
Equipment and software	9.3	5.9	7.2	1.3
Residential	6.3	-4.6	-7.1	-2.5
Change in private inventories				
Net exports of goods and services				
Exports	7.0	8.4	9.1	0.7
Goods	7.7	9.9	9.9	0.0
Services	5.6	4.8	7.2	2.4
Imports	5.9	5.9	6.0	0.1
Goods	6.8	6.0	6.0	0.0
Services	1.4	5.2	6.0	0.8
Government consumption expenditures and gross investment	0.4	1.8	1.7	-0.1
Federal	1.2	2.2	2.3	0.1
National defense	1.5	1.9	1.6	-0.3
Nondefense	0.6	2.8	3.6	0.8
State and local	-0.1	1.6	1.3	-0.3

	2006	2007		
		Previously published	Revised	Revision
Gross domestic product	2.8	2.2	2.0	-0.2
Personal consumption expenditures	3.0	2.9	2.8	-0.1
Durable goods	4.5	4.7	4.8	0.1
Non durable goods	3.7	2.4	2.5	0.1
Services	2.5	2.8	2.6	-0.2
Gross private domestic investment	2.1	-4.9	-5.4	-0.5
Fixed investment	1.9	-2.9	-3.1	-0.2
Nonresidential	7.5	4.7	4.9	0.2
Structures	8.2	12.9	12.7	-0.2
Equipment and software	7.2	1.3	1.7	0.4
Residential	-7.1	-17.0	-17.9	-0.9
Change in private inventories				
Net exports of goods and services				
Exports	9.1	8.1	8.4	0.3
Goods	9.9	7.9	7.5	-0.4
Services	7.2	8.5	10.5	2.0
Imports	6.0	1.9	2.2	0.3
Goods	6.0	1.6	1.7	0.1
Services	6.0	3.5	4.4	0.9
Government consumption expenditures and gross investment	1.7	2.0	2.1	0.1
Federal	2.3	1.7	1.6	-0.1
National defense	1.6	2.8	2.5	-0.3
Nondefense	3.6	-0.4	-0.2	0.2
State and local	1.3	2.2	2.3	0.1

For 2005, PCE for services accounted for most of the downward revision to PCE; "other" services was revised down.

The upward revision to nonresidential structures (mainly mining, exploration, shafts, and wells) was partly offset by a downward revision to equipment and software (mainly computers and peripheral equipment).

Single-family structures more than accounted for the revision to residential investment.

Nonfarm inventories accounted for the upward revision to private inventory investment (see page 8). The revision to state and local government spending primarily reflected a downward revision to consumption expenditures.

For 2006, PCE for services more than accounted for the downward revision to PCE; the largest contributors were "other" services and medical care services.

The revision to nonresidential fixed investment was more than accounted for by an upward revision to equipment and software (mainly information processing equipment).

The revision to residential investment primarily reflected downward revisions to "other" structures and to single-family structures.

Exports of services was revised up.

The revision to state and local government spending reflected a downward revision to gross investment.

For 2007, PCE for services more than accounted for the downward revision to PCE; the largest contributor was housing services.

The upward revision to equipment and software (mainly software) was offset slightly by a downward revision to nonresidential structures (mainly mining, exploration, shafts, and wells).

Nonfarm inventories accounted for the downward revision to private inventory investment (see page 8).

An upward revision to exports of services was partly offset by a downward revision to exports of goods.

Imports of goods and services were revised up.

Quarterly Estimates

Table 5. GDP, Real GDP, the GDP Price Index, and the Gross Domestic Purchases Price Index**Revisions to Percent Change From the Preceding Quarter**

[Percent change at annual rates; based on seasonally adjusted annual rates]

	GDP			Real GDP			GDP price index			Gross domestic purchases price index		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
2004: IV	5.9	.....	.....	2.5	.....	.....	3.2	.....	.....	3.6	.....	.....
2005: I.....	7.1	7.1	0.0	3.1	3.0	-0.1	3.9	4.0	0.1	3.6	3.7	0.1
II.....	5.5	4.8	-0.7	2.8	2.6	-0.2	2.6	2.1	-0.5	3.5	3.1	-0.4
III.....	8.1	8.1	0.0	4.5	3.8	-0.7	3.5	4.1	0.6	4.6	5.2	0.6
IV.....	4.8	5.1	0.3	1.2	1.3	0.1	3.5	3.7	0.2	3.7	3.9	0.2
2006: I.....	8.4	8.6	0.2	4.8	4.8	0.0	3.4	3.5	0.1	2.7	2.9	0.2
II.....	6.0	5.5	-0.5	2.4	2.7	0.3	3.5	2.7	-0.8	4.2	3.6	-0.6
III.....	3.4	3.6	0.2	1.1	0.8	-0.3	2.4	2.8	0.4	2.5	2.9	0.4
IV.....	3.8	3.7	-0.1	2.1	1.5	-0.6	1.7	2.2	0.5	0.1	0.6	0.5
2007: I.....	4.9	4.3	-0.6	0.6	0.1	-0.5	4.2	4.1	-0.1	3.8	3.6	-0.2
II.....	6.6	6.9	0.3	3.8	4.8	1.0	2.6	2.0	-0.6	3.8	3.3	-0.5
III.....	6.0	6.3	0.3	4.9	4.8	-0.1	1.0	1.5	0.5	1.8	2.2	0.4
IV.....	3.0	2.3	-0.7	0.6	-0.2	-0.8	2.4	2.8	0.4	3.7	4.0	0.3
2008: I.....	3.7	3.5	-0.2	1.0	0.9	-0.1	2.7	2.6	-0.1	3.6	3.5	-0.1

Quarterly Estimates

Revisions to quarterly (and monthly) NIPA estimates reflect (1) revisions to annual estimates that in turn reflect newly available annual data, (2) new and revised monthly and quarterly source data (including updated seasonal factors that are used to indicate quarterly patterns), and (3) methodology improvements (see page 18).

For real GDP, the revisions to the 13 quarterly percent changes (at annual rates) averaged 0.4 percentage point (without regard to sign). (Since 1979, annual revisions to quarterly estimates have averaged 0.7 percentage point.)

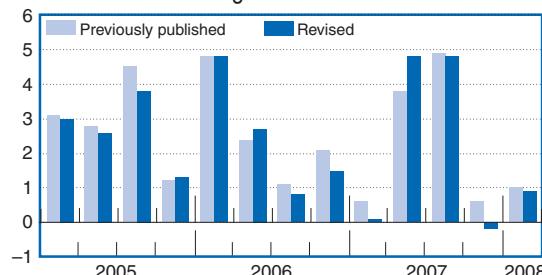
The quarterly real GDP growth rate was revised down for 9 of the 13 quarters and revised up for 3 of the 13 quarters. It was unrevised for one quarter. The largest downward revision to the percent change in real GDP was 0.8 percentage point (to -0.2 percent) for the fourth quarter of 2007. The largest contributors to that revision were downward revisions to PCE (mainly services) and to exports of services; the contributions of these components were partly offset by an upward revision to private inventory investment. The largest upward revision was 1.0 percentage point, to 4.8 percent, for the second quarter of

2007, reflecting upward revisions to PCE (durable and nondurable goods), to net exports (mainly an upward revision to services exports and a downward revision to goods imports), and to private inventory investment; these were partly offset by downward revisions to PCE for services and to nonresidential structures.

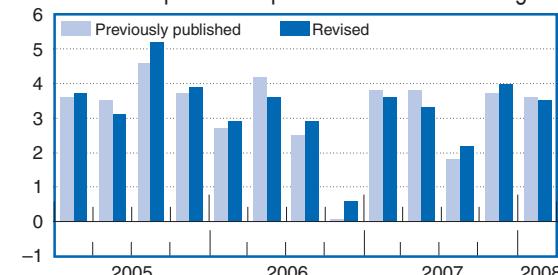
In general, the percent changes for the gross domestic purchases price index were similar to previously published estimates; the revisions to the 13 quarterly percent changes (at annual rates) averaged 0.3 percentage point (without regard to sign). The price index was revised up for eight quarters and revised down for five quarters. The largest upward revision was 0.6 percentage point, to 5.2 percent, for the third quarter of 2005; the largest contributor to the revision was prices of PCE for nondurable goods (mainly gasoline, fuel oil, and other energy goods). The largest downward revision was 0.6 percentage point, to 3.6 percent, for the second quarter of 2006; prices of PCE for nondurable goods (mainly gasoline, fuel oil, and other energy goods) more than accounted for the revision.

Chart 2. Revisions to Quarterly Percent Changes in Real GDP and the Gross Domestic Purchases Price Index

Real GDP: Percent changes



Gross domestic purchases price index: Percent changes



Price Indexes

Table 6. Revisions to Contributions to Percent Change in Gross Domestic Purchases Prices

[Percentage points at annual rates]

	2004	2005			2006			2007		
		Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Gross domestic purchases¹	3.1	3.7	3.7	0.0	3.3	3.4	0.1	2.7	2.8	0.1
Personal consumption expenditures	1.78	1.97	1.96	-0.01	1.83	1.84	0.01	1.70	1.73	0.03
Durable goods.....	-0.15	-0.06	-0.06	0.00	-0.10	-0.11	-0.01	-0.14	-0.14	0.00
Nondurable goods.....	0.64	0.70	0.71	0.01	0.59	0.58	-0.01	0.58	0.58	0.00
Services.....	1.29	1.33	1.32	-0.01	1.35	1.36	0.01	1.26	1.29	0.03
Gross private domestic investment	0.51	0.65	0.68	0.03	0.56	0.67	0.11	0.18	0.22	0.04
Fixed investment.....	0.50	0.65	0.68	0.03	0.55	0.66	0.11	0.17	0.21	0.04
Nonresidential.....	0.12	0.27	0.28	0.01	0.30	0.33	0.03	0.12	0.14	0.02
Structures.....	0.15	0.28	0.28	0.00	0.31	0.32	0.01	0.10	0.12	0.02
Equipment and software	-0.02	-0.01	-0.01	0.00	0.00	0.00	0.00	0.03	0.02	-0.01
Residential.....	0.38	0.37	0.40	0.03	0.25	0.33	0.08	0.05	0.07	0.02
Change in private inventories.....	0.01	0.00	0.01	0.01	0.01	0.01	0.00	0.01	0.01	0.00
Government consumption expenditures and gross investment	0.80	1.04	1.04	0.00	0.87	0.85	-0.02	0.81	0.81	0.00
Federal.....	0.31	0.32	0.32	0.00	0.26	0.27	0.01	0.19	0.23	0.04
National defense.....	0.20	0.23	0.23	0.00	0.18	0.20	0.02	0.13	0.16	0.03
Nondefense	0.11	0.09	0.09	0.00	0.08	0.08	0.00	0.06	0.07	0.01
State and local	0.49	0.71	0.72	0.01	0.61	0.57	-0.04	0.62	0.58	-0.04
Addendum:										
Gross domestic product price index ¹	2.9	3.2	3.3	0.1	3.2	3.2	0.0	2.7	2.7	0.0

1. Percent change from the preceding period at annual rates.

Annual Price Estimates

Revisions to the chain-type price indexes reflect the incorporation of newly available and revised source data and the regularly scheduled incorporation of annual weights for the most recent year (2007). In this annual revision, the source data for price indexes used for deflation and the source data that affect implicit prices were revised.¹ The prices used for deflation also reflect updated seasonal factors. Also, new BLS producer price indexes were used to deflate consumer purchases of domestic airline services and international airline services, and a newly available BLS price index for new industrial building construction was incorporated (see "Methodology Changes" on page 18).

The change from the preceding year in the price index for gross domestic purchases was unrevised at 3.7 percent for 2005, was revised up 0.1 percentage point to 3.4 percent for 2006, and was revised up 0.1 percentage point to 2.8 percent for 2007 (chart 1 and table 6). The annual percent change in the GDP price index was revised up 0.1 percentage point to 3.3 percent for 2005, was unrevised at 3.2 percent for 2006, and was unrevised at 2.7 percent for 2007.

For 2005, the price index for gross domestic purchases was unrevised. Small revisions among the components of the price index were offsetting.

For 2006, the revision to the price index for gross domestic purchases primarily reflects an upward revision to the price index for residential fixed investment that was partly

offset by a downward revision to the price index for state and local government spending. The revision to the price index for residential fixed investment reflects an upward revision to the Census Bureau's price index for single-family structures. The revision to the price index for state and local government spending reflects a downward revision to the implicit price for compensation—specifically, a downward revision to current-dollar compensation.

For 2007, the revision to the gross domestic purchases index primarily reflects upward revisions to the price indexes for PCE for services and for federal national defense spending that were partly offset by a downward revision to the price index for state and local government spending. The largest contributor to the upward revision to the price index for PCE for services was the price of transportation services, primarily reflecting a revision to the price associated with motor vehicle insurance. The revision to the price index, which is implicitly derived, reflects a larger downward revision to the annual estimates of current-dollar benefits than to the annual estimates of current-dollar premiums. By convention, the estimates for chained-dollar premiums and for chained-dollar benefits grow at the same rate. The revision to the price index for national defense spending primarily reflects an upward revision to the implicit price for military compensation. Current-dollar compensation was revised up because of upward revisions to wages and salaries and to supplements to wages and salaries, while chained-dollar estimates, which are based on employment, were essentially unrevised. The revision to the price index for state and local government spending was also attributable to a downward revision to the implicit price for compensation.

1. The implicit prices are computed by dividing the current-dollar estimates by the chained-dollar estimates that are derived from the quantity data used in quantity extrapolation and direct valuation. Thus, differences between the current-dollar revisions and the chained-dollar revisions to these components are reflected as revisions to their implicit prices.

Current-Dollar NIPA Measures

This table shows NIPA components with revisions of \$5.0 billion or more (in absolute value) for 2005–2007. The table also notes the major source data that were incorporated as part of the 2008 annual revision.

Table 7. NIPA Revisions: Selected Components Detail and Major Source Data—Continues

Line	NIPA Component	Billions of dollars			Revised 2007 level	Major source data incorporated ¹		
		Revision in level						
		2005	2006	2007				
1	Gross domestic product	-12.0	-16.3	-33.8	13,807.5			
2	Personal consumption expenditures.....	-13.7	-17.3	-24.0	9,710.2			
3	Goods	-5.1	0.4	4.4	3,915.8			
	<i>Of which:</i>							
4	Other durable goods.....	-0.4	4.0	6.0	227.0	Revised Census Bureau Annual Retail Trade Survey (ARTS) sales data for 2005; new ARTS data for 2006; revised Census Bureau monthly sales data for 2007.		
5	Food	-2.6	-1.9	-7.3	1,329.1			
	<i>Of which:</i>							
6	Food purchased for off-premise consumption.....	-1.5	0.1	-2.4	809.8	New retail scanner data from trade sources on grocery store sales of food and beverage items for 2005–2007.		
7	Purchased meals and beverages.....	-1.0	-2.1	-5.7	504.0	Revised Census Bureau ARTS sales data for 2005; new ARTS data for 2006; revised Census Bureau monthly sales data for 2007.		
8	Services	-8.6	-17.7	-28.4	5,794.4			
	<i>Of which:</i>							
9	Housing	0.0	7.4	-5.0	1,460.9			
	<i>Of which:</i>							
10	Owner-occupied nonfarm dwellings—space rent	-1.2	5.7	-12.5	1,063.3	Revised Bureau of Economic Analysis (BEA) constant-dollar stock data for 2005 and 2006; new Census Bureau Current Population Survey/Housing Vacancy Survey unit-stock data for 2007.		
11	Household operation	-1.3	0.8	-5.4	525.7			
	<i>Of which:</i>							
12	Electricity	0.0	-0.2	-5.5	153.8	New Energy Information Administration (EIA) annual survey data on residential electricity consumption for 2007.		
13	Medical care	-1.3	-11.9	-8.2	1,681.1			
	<i>Of which:</i>							
14	Physicians.....	-0.6	-4.0	-6.4	387.5	Revised Census Bureau Service Annual Survey (SAS) data for 2005 and 2006; new SAS data for 2007.		
15	Other services	-5.0	-13.7	-9.5	1,366.3			
	<i>Of which:</i>							
16	Personal care.....	0.7	-3.1	-6.1	124.4			
	<i>Of which:</i>							
17	Barbershops, beauty parlors, and health clubs	0.2	-0.9	-2.3	52.0	Revised Census Bureau SAS data for 2005 and 2006; new SAS data for 2007.		
18	Other personal care services	0.6	-2.3	-4.0	55.2	Revised Census Bureau SAS data for 2005 and 2006; new SAS data for 2007.		
19	Personal business.....	-5.5	-11.0	-3.3	741.0			
	<i>Of which:</i>							
20	Brokerage charges and investment counseling.....	-1.0	-1.9	-4.1	114.5	For investment counseling services, revised Census Bureau SAS data for 2005 and 2006; new SAS data for 2007.		
21	Services furnished without payment by financial intermediaries except life insurance carriers	-2.3	-3.3	3.1	227.6	Revised Internal Revenue Service (IRS) tabulations on corporate tax return data for 2005; new IRS tabulations for regulated investment companies for 2006; revised Federal Reserve Board (FRB) flow of funds accounts sector data for 2005 and 2006; new FRB data for 2007; new trade source data for 2007; new Federal Deposit Insurance Corporation data, Credit Union National Association data, Office of Thrift Supervision data and trade source data for savings institutions and credit unions for 2007.		
22	Expense of handling life insurance and pension plans	-2.1	-4.2	-2.0	117.7	Revised Census Bureau annual survey of government finances data on state and local governments pension plan fund administrative expenses for 2005 and 2006; new trade source data on life insurance expenses for 2005 and 2006; projected state and local government pension plan fund administrative expenses data for 2007 based on companies' annual financial reports; new Bureau of Labor Statistics (BLS) Quarterly Census of Employment and Wages data on total annual wages for direct life insurance carriers for 2007.		
23	Gross private domestic investment.....	8.9	11.2	5.0	2,130.4			
24	Fixed investment.....	2.5	8.6	11.6	2,134.0			
25	Nonresidential	1.0	16.4	22.0	1,503.8			
26	Structures.....	3.0	5.3	8.2	480.3			
	<i>Of which:</i>							
27	Manufacturing	0.0	0.6	3.6	33.0	Revised Census Bureau construction spending (value put in place) data for 2006 and 2007.		
28	Power	0.0	0.6	3.1	39.8	Revised Census Bureau construction spending (value put in place) data for 2006 and 2007.		
29	Other structures	0.1	2.4	3.2	92.6	Revised Census Bureau construction spending (value put in place) data for 2006 and 2007.		

See the footnotes and abbreviations at the end of the table 7.

Current-Dollar NIPA Measures

Table 7. NIPA Revisions: Selected Components Detail and Major Source Data—Continues

Line	NIPA Component	Billions of dollars			Revised 2007 level	Major source data incorporated ¹		
		Revision in level						
		2005	2006	2007				
30	Equipment and software	-2.0	11.1	13.8	1,023.5			
	Of which:							
31	Information processing equipment and software	-6.0	1.4	6.0	517.7			
	Of which:							
32	Computers and peripheral equipment	-7.3	-2.5	-3.6	93.7	Revised Census Bureau Annual Survey of Manufactures (ASM) product shipments data for 2005; new ASM data for 2006; revised Census Bureau monthly industry shipments data for 2007; revised FRB industrial production index for 2007.		
33	Software	1.3	2.4	9.6	227.3	Revised Census Bureau Service Annual Survey (SAS) detailed product receipts data for 2005 and 2006; new SAS data for 2007; new BLS employment data for 2007.		
34	Industrial equipment.....	1.0	4.5	5.5	180.6	Revised Census Bureau Annual Survey of Manufactures (ASM) product shipments data for 2005; new ASM data for 2006; revised Census Bureau monthly industry shipments data for 2007.		
35	Transportation equipment.....	4.9	5.1	3.2	157.2			
	Of which:							
36	Aircraft	3.9	4.5	4.1	22.3	New BEA valuation of aircraft based on reconciliation of shipments and exports.		
37	Residential.....	1.4	-7.8	-10.5	630.2			
	Of which:							
38	Structures	1.4	-7.8	-10.3	620.7			
	Of which:							
39	Other structures	1.4	-7.5	-11.9	267.3			
	Improvements	0.0	-9.0	-13.0	174.9	Revised Census Bureau construction spending (value put in place) data for 2006 and 2007.		
41	Change in private inventories.....	6.4	2.6	-6.5	-3.6			
	Of which:							
42	Nonfarm.....	5.6	5.5	-4.7	-5.2			
43	Change in book value	7.9	10.2	2.4	54.4			
	Of which:							
44	Manufacturing.....	2.9	7.7	0.2	18.3	Revised Census Bureau Annual Survey of Manufactures (ASM) inventory book value data for 2005; new ASM data for 2006; revised Census Bureau monthly inventory data for 2007.		
45	Retail trade	-2.5	5.4	-1.5	1.0	Revised Census Bureau Annual Retail Trade Survey (ARTS) inventory book value data for 2005; new ARTS data for 2006; revised BEA estimates based on motor vehicle inventory data from trade sources and revised Census Bureau monthly inventory data for 2007.		
46	Inventory valuation adjustment (IVA)	-2.3	-4.7	-7.1	-59.6	Revised Census Bureau Annual Wholesale Trade Survey (AWTS), ARTS, and ASM information on accounting methods used for inventory reporting for 2005; new AWTS, ARTS, and ASM information for 2006. Revised BEA unit labor cost indexes for 2005–2007.		
47	Net exports of goods and services	1.0	4.7	0.2	-707.8	Revised BEA international transactions accounts estimates for 2005–2007.		
48	Exports.....	2.1	13.2	19.4	1,662.4			
49	Goods.....	1.4	1.6	-3.7	1,149.2			
50	Services	0.7	11.6	23.1	513.2			
51	Imports	1.2	8.5	19.2	2,370.2			
52	Goods.....	3.3	2.3	5.8	1,985.2			
53	Services	-2.2	6.2	13.5	385.1			
54	Government consumption expenditures and gross investment	-8.1	-14.9	-15.0	2,674.8			
55	Federal	-2.9	-0.3	3.3	979.3			
56	National defense.....	-0.6	-0.2	2.1	662.2			
57	Nondefense	-2.4	-0.2	1.2	317.1			
58	State and local	-5.2	-14.6	-18.3	1,695.5			
59	Consumption expenditures.....	-6.0	-6.9	-10.0	1,355.9			
	Of which:							
60	Compensation of general government employees.....	-0.3	-5.7	-8.5	963.1	New Department of Health and Human Services (DHHS) Medical Expenditure Panel Survey data for 2006.		
61	Services.....	-3.5	-3.8	-5.5	367.9	Revised Census Bureau government finances FY 2005 tabulations for 2005; new government finances FY 2006 tabulations for 2005 and 2006.		
62	Less: Sales to other sectors	-0.1	-4.4	-6.8	333.0	Revised Census Bureau government finances FY 2005 tabulations for 2005; new government finances FY 2006 tabulations for 2005 and 2006.		
63	Gross investment.....	0.8	-7.7	-8.3	339.6			
	Of which:							
64	Structures	-0.8	-10.3	-10.1	281.0	Revised Census Bureau government finances FY 2005 tabulations for 2005; new government finances FY 2006 tabulations for 2005 and 2006; revised Census Bureau construction spending (value put in place) data for 2006 and 2007.		
65	Gross domestic product.....	-12.0	-16.3	-33.8	13,807.5			
66	Less: Statistical discrepancy ²	-76.6	-144.9	-103.8	-81.4			
67	Equals: Gross domestic income	64.4	128.6	70.1	13,889.0			

See the footnotes and abbreviations at the end of the table 7.

Current-Dollar NIPA Measures

Table 7. NIPA Revisions: Selected Components Detail and Major Source Data—Continues

Line	NIPA Component	Billions of dollars			Revised 2007 level	Major source data incorporated ¹		
		Revision in level						
		2005	2006	2007				
68	Compensation of employees, paid.....	1.2	-14.4	-68.8	7,819.4			
69	Wage and salary accruals.....	3.8	2.9	-32.9	6,362.8			
70	Disbursements.....	3.8	9.2	-4.2	6,369.0	See entries under "National income."		
71	Wage accruals less disbursements.....	0.0	-6.2	-28.8	-6.3	State governments data and trade source data on bonus payments for 2006 and 2007.		
72	Supplements to wages and salaries	-2.7	-17.3	-35.9	1,456.6	See entries under "National income."		
73	Taxes on production and imports.....	6.6	8.9	7.0	1,015.5	See entries under "National income."		
74	<i>Less: Subsidies</i>	0.8	0.0	5.2	52.3	See entries under "National income."		
75	Net operating surplus	54.9	125.3	103.3	3,386.0	See entries under "National income."		
76	Consumption of fixed capital.....	2.5	8.7	33.9	1,720.5			
	<i>Of which:</i>							
77	Private.....	2.7	8.5	32.4	1,431.1			
	<i> Of which:</i>							
78	Domestic business.....	1.9	4.1	27.9	1,147.0	Revised BEA fixed investment and price estimates for 2005–2007.		
79	Capital consumption allowances.....	37.8	60.9	83.4	1,055.5	Revised IRS tabulations of corporate tax return data for 2005; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2006; revised BEA fixed investment estimates for 2005–2007.		
80	<i>Less: Capital consumption adjustment (CCAdj)</i>	35.9	56.7	55.5	-91.5	CCAdj is calculated as capital consumption allowances less consumption of fixed capital.		
81	<i>Plus: Income receipts from the rest of the world</i>	29.4	34.0	44.2	861.7	Revised BEA international transactions accounts estimates for 2005–2007.		
82	<i>Less: Income payments to the rest of the world</i>	4.9	13.7	37.5	759.3	Revised BEA international transactions accounts estimates for 2005–2007.		
83	Equals: Gross national income	88.9	148.9	76.8	13,991.4			
84	<i>Less: Consumption of fixed capital</i>	2.5	8.7	33.9	1,720.5			
85	Equals: National income	86.4	140.1	42.9	12,270.9			
86	Compensation of employees	1.2	-14.5	-68.8	7,812.3			
87	Wage and salary accruals.....	3.8	2.8	-32.9	6,355.7			
88	Government	-0.2	2.4	7.4	1,075.2	New BLS Quarterly Census of Employment and Wages (QCEW) data for 2007.		
89	Other	4.0	0.4	-40.3	5,280.5	Revised BLS QCEW data for 2005–2007; state governments data and trade source data on bonus payments for 2006 and 2007.		
90	Supplements to wages and salaries.....	-2.7	-17.3	-35.9	1,456.6			
91	Employer contributions for employee pension and insurance funds.....	-1.7	-13.9	-24.9	991.9	New Department of Labor pension data for 2005; revised Pension Benefit Guaranty Corporation (PBGC) data for 2005; new PBGC data for 2006; new corporate financial data for 2007; new DHHS Medical Expenditure Panel Survey data for 2006.		
92	Employer contributions for government social insurance	-1.0	-3.3	-11.1	464.7	See entries under "Personal income."		
93	Proprietors' income with IVA and CCAdj	-10.1	8.0	13.6	1,056.2			
94	Farm.....	3.3	-3.2	7.8	44.0			
	<i> Of which:</i>							
95	Proprietors' income with IVA.....	3.4	-3.1	8.8	51.5	Revised U.S. Department of Agriculture (USDA) data for 2005 and 2006; new USDA data for 2007; revised BEA depreciation estimates for 2005–2007.		
96	Nonfarm	-13.4	11.2	5.8	1,012.2			
	<i> Of which:</i>							
97	Proprietors' income	-13.9	3.7	-8.3	893.5	New IRS tabulations of sole proprietorship and partnership tax return data for 2006.		
98	CCAdj.....	0.3	7.3	14.6	125.5	Capital consumption allowances: New IRS tabulations of sole proprietorship and partnership tax return data for 2006. Consumption of fixed capital: Revised BEA fixed investment and price estimates for 2005–2007.		
99	Rental income of persons with CCAdj	-2.0	-10.2	-25.4	40.0			
	<i> Of which:</i>							
100	Rental income of persons	-1.9	-9.7	-24.7	56.8	Revised FRB flow of funds accounts residential mortgage loans liabilities data for 2005–2007; new Current Population Survey/Housing Vacancy Survey data on owner- and tenant-occupied units for 2007; revised IRS tabulations of individual tax return data for 2005; revised IRS tabulations of corporate tax return data for 2005; new IRS corporate tax return data for 2006; new Federal National Mortgage Corporation mortgage originations data for 2006; new Department of Housing and Urban Development (HUD) data on average closing costs for 2007; new Census data on expenditures for residential improvements and repairs for 2007; revised and new farm housing output and expenses based on Economic Research Service 2008 Farm Income Forecast; new 2006 and revised 2005 A.M. Best data on insurance premiums, losses, and net investment gains and losses and A.M. Best 2007 forecast of net premiums written for homeowners insurance and investment gains for personal lines of insurance; new Louisiana "Road Home" expenditures for 2007; new Mississippi "Homeowner Assistance Program" expenditures for 2007.		

See the footnotes and abbreviations at the end of the table 7.

Current-Dollar NIPA Measures

Table 7. NIPA Revisions: Selected Components Detail and Major Source Data—Continues

Line	NIPA Component	Billions of dollars			Revised 2007 level	Major source data incorporated ¹		
		Revision in level						
		2005	2006	2007				
101	Corporate profits with IVA and CCAdj	75.1	114.8	47.2	1,642.4			
102	Profits before tax without IVA and CCAdj.....	41.0	67.9	9.6	1,886.3	Revised IRS tabulations of corporate tax return data for 2005; new IRS tabulations for 2006; regulatory agency and public financial reports profits data for 2007.		
103	Domestic industries	19.7	57.7	2.5	1,541.6			
104	Financial	1.7	-26.5	-48.6	449.9			
105	Nonfinancial	18.1	84.2	51.1	1,091.7			
106	Rest of the world	21.2	10.2	7.1	344.7			
107	<i>Less: Taxes on corporate income</i>	20.8	15.0	-16.2	450.4			
108	<i>Equals: Profits after tax</i>	20.2	52.9	25.8	1,435.9			
109	Domestic industries	-1.1	42.7	18.7	1,091.2			
110	Rest of the world	21.2	10.2	7.1	344.7	Revised BEA international transactions accounts estimates for 2005–2007.		
111	<i>Less: Net corporate dividend payments, NIPAs</i>	-24.0	3.2	-6.5	788.7			
112	Domestic industries	-29.0	5.7	11.6	671.1			
113	Rest of the world	5.1	-2.5	-18.0	117.6			
114	<i>Equals: Undistributed corporate profits</i>	44.2	49.7	32.4	647.3			
115	Domestic industries	27.9	37.0	7.2	420.2			
116	Rest of the world	16.3	12.7	25.2	227.1			
117	IVA.....	-1.6	-3.2	-5.0	-51.2			
118	CCAdj.....	35.8	50.1	42.6	-192.7	Capital consumption allowances: Revised IRS tabulations of corporate tax return data for 2005; new IRS tabulations for 2006. Consumption of fixed capital: Revised BEA fixed investment and price estimates for 2005–2007.		
119	Net interest and miscellaneous payments	11.1	32.7	61.8	664.4			
	<i>Of which:</i>							
120	Net interest ³	10.7	31.9	60.0	644.4			
121	Monetary interest paid.....	117.7	298.7	.....	4,237.2		
	<i>Of which:</i>							
122	Domestic business	118.3	280.2	.....	2,605.1	Revised IRS tabulations of corporate tax return data for 2005; new IRS tabulations for 2006; new IRS tabulations of sole proprietorship and partnership tax return data for 2006; revised FRB flow of funds residential mortgage liabilities data and nonfinancial corporate liabilities data for 2005 and 2006; new FRB data for 2007; revised USDA data on interest paid by farmers for 2005 and 2006; new USDA data for 2007; new Federal Deposit Insurance Corporation data, Credit Union National Association data, Office of Thrift Supervision data, and trade source data on investment companies for 2007.	
	<i>Of which:</i>							
123	Financial corporations	61.1	180.2	.....	1,523.1		
124	Nonfinancial corporations.....	43.5	48.8	.....	612.9		
125	Sole proprietorships and partnerships.....	14.1	51.4	.....	384.5		
126	Persons	-3.1	-3.2	.....	288.2	Revised FRB consumer credit data for 2007; revised FRB interest rate data for 2005–2007; new regulatory data for 2007.	
127	Rest of the world	4.1	13.1	.....	344.9		
128	<i>Less: Monetary interest received</i>	117.7	298.7	.....	4,237.2	Revised IRS tabulations of corporate tax return data for 2005; new IRS tabulations for 2006; new IRS tabulations for sole proprietorship and partnership tax return data for 2006; revised FRB flow of funds nonfinancial corporate assets data for 2005 and 2006; new FRB data for 2007; new Federal Deposit Insurance Corporation data, Credit Union National Association data, Office of Thrift Supervision data, and trade source data on investment companies for 2007.	
129	Domestic business.....	107.8	284.9	.....	2,815.8		
	<i>Of which:</i>							
130	Financial corporations	83.9	234.1	.....	2,293.2		
131	Nonfinancial corporations.....	24.0	15.5	.....	366.1		
132	Financial sole proprietorships and partnerships.....	0.0	35.3	.....	156.5		
133	Persons.....	5.1	2.0	.....	748.9		
134	Government.....	3.9	7.7	.....	99.6		
	<i>Of which:</i>							
135	State and local.....	4.4	6.6	.....	78.4	Revised Census Bureau government finances FY 2005 tabulations for 2005; new government finances FY 2006 tabulations for 2005 and 2006.	
136	Rest of the world.....	1.0	4.2	.....	572.8		
137	<i>Plus: Imputed interest paid</i>	-2.0	24.0	.....	373.9		
	<i>Of which:</i>							
138	Depositor and insurance services (paid by domestic financial corporate business).....	-2.1	24.6	.....	536.5	Revised FRB <i>Call Report</i> data on commercial banks for 2005–2007; new trade source data on property insurance companies for 2006; new trade source data on other financial intermediaries for 2007.	
	<i>Of which:</i>							
139	Life insurance carriers	0.1	25.3	.....	248.0	New trade source data on investment income of life insurance carriers for 2006; revised FRB flow of funds asset data on life insurance companies for 2005 and 2006; new FRB data for 2007.	

See the footnotes and abbreviations at the end of the table 7.

Current-Dollar NIPA Measures

Table 7. NIPA Revisions: Selected Components Detail and Major Source Data—Table Ends

Line	NIPA Component	Billions of dollars			Revised 2007 level	Major source data incorporated ¹		
		Revision in level						
		2005	2006	2007				
140	Less: Imputed interest received.....	-2.0	24.0	.....	373.9		
141	Of which:							
	Depositor and insurance services.....	-2.1	26.4	.....	543.2	Revised FRB flow of funds asset data for 2005 and 2006; new FRB data for 2007.	
142	Of which:							
	Persons	-1.9	23.2	.....	464.3		
143	Of which:							
	From life insurance carriers.....	0.1	25.3	.....	248.0		
144	Taxes on production and imports	6.6	8.9	7.0	1,015.5			
145	Of which:							
	State and local	6.4	9.4	9.2	917.8	Revised Census Bureau government finances FY 2005 tabulations for 2005; new government finances FY 2006 tabulations for 2005 and 2006.		
146	Less: Subsidies	0.8	0.0	5.2	52.3			
147	Of which:							
	State and local	0.0	0.0	6.7	7.1	New Louisiana "Road Home" expenditures for 2007; new Mississippi "Homeowner Assistance Program" expenditures for 2007.		
148	Business current transfer payments (net)	3.5	-4.8	6.0	100.2			
149	Of which:							
	To the rest of the world (net)	1.2	0.0	6.7	6.9	Revised BEA international transactions accounts estimates for 2005–2007.		
150	Current surplus of government enterprises	1.7	5.3	6.6	-7.9			
151	Of which:							
	State and local	2.0	5.7	6.5	-5.7	Revised Census Bureau government finances FY 2005 tabulations for 2005; new government finances FY 2006 tabulations for 2005 and 2006.		
	Addenda:							
152	Gross national product	12.5	3.9	-27.1	13,910.0			
153	Gross saving	109.6	171.6	96.0	1,956.0			
154	Personal income	-31.3	10.5	-2.4	11,663.2	See entries under "National Income" and additional sources below.		
155	Compensation of employees, received	1.2	-8.2	-40.0	7,818.6			
156	Proprietors' income with IVA and CCAdj	-10.1	8.0	13.6	1,056.2			
157	Rental income of persons with CCAdj	-2.0	-10.2	-25.4	40.0			
158	Personal income receipts on assets	-20.9	28.3	52.9	2,000.1			
159	Personal interest income	3.1	25.2	59.6	1,214.3	See entries under "Net interest."		
160	Personal dividend income	-24.0	3.1	-6.7	785.8	Revised IRS tabulations of corporate tax return data for 2005; new IRS tabulations for 2006; regulatory agency and public financial statements data on dividends for 2007; revised BEA international transactions accounts estimates for 2005–2007.		
161	Personal current transfer receipts	0.0	-9.5	-18.4	1,713.3			
162	Of which:							
	Government social benefits	-1.2	-7.2	-22.4	1,681.4			
163	Of which:							
	Federal	-0.8	-7.5	-20.1	1,250.6	Revised allocations of FY 2006 Federal budget data for 2005 and 2006; revised FY 2007 Federal budget data for 2006 and 2007; preliminary FY 2008 Federal budget data for 2007; new Centers for Medicare and Medicaid Services tabulations of Medicare payments for 2005–2007; new Treasury Department data for 2007; new Department of Labor data on unemployment benefits for 2007.		
164	Less: Contributions for government social insurance	-0.5	-2.1	-14.8	965.1			
165	Of which:							
	Federal	0.7	0.8	-11.6	942.3	Revised Social Security Administration (SSA) data on taxable wages for 2005 and 2006; new SSA data for 2007.		
166	Less: Personal current taxes	-1.3	-1.1	9.1	1,492.8			
167	Of which:							
	State and local	0.4	2.1	5.0	325.4	Revised Census Bureau government finances FY 2005 tabulations for 2005; new government finances FY 2006 tabulations for 2005 and 2006.		
168	Equals: Disposable personal income.....	-30.0	11.6	-11.4	10,170.5			
169	Less: Personal outlays.....	-17.9	-20.3	-21.0	10,113.1			
170	Of which:							
	Personal consumption expenditures	-13.7	-17.3	-24.0	9,710.2	See entries under "Personal consumption expenditures."		
171	Equals: Personal saving	-12.1	31.9	9.6	57.4			

1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously and now revised data from that source are being incorporated.

2. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

3. Net interest is the sum of monetary interest paid by domestic business and by the rest of the world and imputed interest paid by domestic financial corporate business, less monetary interest received by domestic business and by the rest of the world and imputed interest received by domestic business and by the rest of the world.

BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CCAdj Capital consumption adjustment
 DHHS Department of Health and Human Services
 EIA Energy Information Administration
 FRB Federal Reserve Board
 FY Fiscal year
 IRS Internal Revenue Service
 IVA Inventory valuation adjustment
 USDA U.S. Department of Agriculture

Income Measures

Table 8. Revisions to National Income and Gross National Domestic Product
[Billions of dollars]

	2004	2005		
		Previously published	Revised	Revision
National income	10,306.8	10,887.6	10,974.0	86.4
Compensation of employees.....	6,656.4	7,029.6	7,030.8	1.2
Wage and salary accruals.....	5,379.5	5,672.9	5,676.7	3.8
Supplements to wages and salaries.....	1,276.9	1,356.8	1,354.1	-2.7
Proprietors' income with IVA and CCAdj.....	911.6	969.9	959.8	-10.1
Farm.....	37.3	30.8	34.1	3.3
Nonfarm.....	874.3	939.1	925.7	-13.4
Rental income of persons with CCAdj.....	118.4	42.9	40.9	-2.0
Corporate profits with IVA and CCAdj.....	1,231.2	1,372.8	1,447.9	75.1
Net interest and miscellaneous payments.....	491.2	558.0	569.1	11.1
Taxes on production and imports.....	863.8	921.6	928.2	6.6
Less: Subsidies.....	44.6	58.5	59.3	0.8
Business current transfer payments (net).....	83.0	66.5	70.0	3.5
Current surplus of government enterprises.....	-4.2	-15.1	-13.4	1.7
Plus: Consumption of fixed capital.....	1,436.1	1,609.5	1,612.0	2.5
Plus: Statistical discrepancy ¹	19.1	5.4	-71.2	-76.6
Equals: Gross national product	11,762.1	12,502.4	12,514.9	12.5
Less: Income receipts from the rest of the world.....	437.5	544.1	573.5	29.4
Plus: Income payments to the rest of the world.....	361.3	475.6	480.5	4.9
Equals: Gross domestic product	11,665.9	12,433.9	12,421.9	-12.0
Addendum:				
Gross domestic income.....	11,666.8	12,428.6	12,493.0	64.4
	2005	2006		
		Previously published	Revised	Revision
National income	10,974.0	11,655.6	11,795.7	140.1
Compensation of employees.....	7,030.8	7,448.3	7,433.8	-14.5
Wage and salary accruals.....	5,676.7	6,025.7	6,028.5	2.8
Supplements to wages and salaries.....	1,354.1	1,422.6	1,405.3	-17.3
Proprietors' income with IVA and CCAdj.....	959.8	1,006.7	1,014.7	8.0
Farm.....	34.1	19.4	16.2	-3.2
Nonfarm.....	925.7	987.4	998.6	11.2
Rental income of persons with CCAdj.....	40.9	54.5	44.3	-10.2
Corporate profits with IVA and CCAdj.....	1,447.9	1,553.7	1,668.5	114.8
Net interest and miscellaneous payments.....	569.1	598.5	631.2	32.7
Taxes on production and imports.....	928.2	967.3	976.2	8.9
Less: Subsidies.....	59.3	49.7	49.7	0.0
Business current transfer payments (net).....	70.0	90.2	85.4	-4.8
Current surplus of government enterprises.....	-13.4	-13.9	-8.6	5.3
Plus: Consumption of fixed capital.....	1,612.0	1,615.2	1,623.9	8.7
Plus: Statistical discrepancy ¹	-71.2	-18.1	-163.0	-144.9
Equals: Gross national product	12,514.9	13,252.7	13,256.6	3.9
Less: Income receipts from the rest of the world.....	573.5	691.4	725.4	34.0
Plus: Income payments to the rest of the world	480.5	633.4	647.1	13.7
Equals: Gross domestic product	12,421.9	13,194.7	13,178.4	-16.3
Addendum:				
Gross domestic income.....	12,493.0	13,212.8	13,341.4	128.6
	2006	2007		
		Previously published	Revised	Revision
National income	11,795.7	12,228.0	12,270.9	42.9
Compensation of employees.....	7,433.8	7,881.3	7,812.3	-68.8
Wage and salary accruals.....	6,028.5	6,388.6	6,355.7	-32.9
Supplements to wages and salaries.....	1,405.3	1,492.5	1,456.6	-35.9
Proprietors' income with IVA and CCAdj.....	1,014.7	1,042.6	1,056.2	13.6
Farm.....	16.2	36.2	44.0	7.8
Nonfarm.....	998.6	1,006.4	1,012.2	5.8
Rental income of persons with CCAdj.....	44.3	65.4	40.0	-25.4
Corporate profits with IVA and CCAdj.....	1,668.5	1,595.2	1,642.4	47.2
Net interest and miscellaneous payments.....	631.2	602.6	664.4	61.8
Taxes on production and imports.....	976.2	1,008.5	1,015.5	7.0
Less: Subsidies.....	49.7	47.1	52.3	5.2
Business current transfer payments (net).....	85.4	94.2	100.2	6.0
Current surplus of government enterprises.....	-8.6	-14.5	-7.9	6.6
Plus: Consumption of fixed capital.....	1,623.9	1,686.6	1,720.5	33.9
Plus: Statistical discrepancy ¹	-163.0	22.4	-81.4	-103.8
Equals: Gross national product	13,256.6	13,937.1	13,910.0	-27.1
Less: Income receipts from the rest of the world.....	725.4	817.5	861.7	44.2
Plus: Income payments to the rest of the world	647.1	721.8	759.3	37.5
Equals: Gross domestic product	13,178.4	13,841.3	13,807.5	-33.8
Addendum:				
Gross domestic income.....	13,341.4	13,818.9	13,889.0	70.1

1. See the box "The Statistical Discrepancy" in Robert P. Parker and Eugene P. Seskin, "Annual Revision of the National Income and Product Accounts," SURVEY 77 (August 1997): 19.

CCAdj Capital consumption adjustment

IVA Inventory valuation adjustment

For 2005–2007, two broad income measures, gross domestic income (GDI) and national income, were revised up.

For 2005, the revision to national income reflects a large upward revision to corporate profits with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj) and a smaller upward revision to net interest and miscellaneous payments (that is, net interest paid by domestic private enterprises and rents and royalties paid by private enterprises to government) that were partly offset by a downward revision to nonfarm proprietors' income.

The statistical discrepancy, the difference between GDI and GDP, was revised down from less than 0.1 percent of GDP to -0.6 percent of GDP.

For 2006, the revision to national income reflects large upward revisions to corporate profits with IVA and CCAdj and to net interest and miscellaneous payments that were partly offset by downward revisions to supplements to wages and salaries and to rental income of persons with CCAdj.

The statistical discrepancy was revised down from -0.1 percent of GDP to -1.2 percent of GDP.

For 2007, the revision to national income reflects large upward revisions to net interest and miscellaneous payments and to corporate profits with IVA and CCAdj that were partly offset by large downward revisions to compensation of employees and to rental income of persons with CCAdj.

The statistical discrepancy was revised down from 0.2 percent of GDP to -0.6 percent of GDP.

Methodology Changes

Changes in methodology this year include the following.¹

Motor vehicle valuation. Beginning with estimates for the first quarter of 2005, the values of unit sales and inventory change for new domestic and foreign autos now incorporates more detailed and comprehensive model-year data on transactions prices from J.D. Power. During a calendar year, the new autos and trucks sold usually include vehicles for the preceding, current, and next model year. The improved estimates now incorporate average price data for all three model years. Previously, the price data for valuing new domestic autos were based on a two-model-year split from a large auto manufacturer that was then applied to other manufacturers.² The price data for valuing new foreign autos were based only on the one-model year corresponding to the calendar year. The improved procedure is now consistent with the methodology used to value new domestic and foreign light trucks.

Airline prices. The price index used for deflating consumer purchases of domestic airline services has been changed to an improved BLS producer price index (PPI) for domestic scheduled passenger air transportation. Similarly, the price index used for deflating international airline services purchased by U.S. residents from U.S. carriers is now an improved PPI for international scheduled passenger air transportation. Previously, domestic airline services expenditures were deflated using data on cents per revenue passenger mile for domestic carriers from the Air Transport Association of America, and the expenditures for international airline services on U.S. carriers were deflated using the BLS import air passenger fares index. The improved PPIs reflect a methodology that captures average revenue per passenger for all passengers and fare codes from an origin to a destination; previously, the price indexes reflected only a single fare code from an origin to a destination. The improved PPIs also capture all Internet pricing, include frequent flyer mile tickets, and include pricing from all distribution channels, making them more consistent with the current-dollar expenditures series that are being deflated.

Scanner data. Within personal consumption expenditures (PCE) for goods, estimates of the composition of goods bought at grocery stores are now based on point-of-sale retail scanner data from trade sources. This method captures the variation in the composition of goods sold by grocery stores (mainly food and beverage items) and alters the composition of commodities in PCE goods. Previously, the composition of PCE for food and beverage items was

adjusted annually using BLS consumer expenditure survey (CES) data. However, the CES data are not available by industry (only by commodity) and are only available during annual revisions with a 1-year lag. The value of total sales of grocery stores continues to be based on the Census Bureau's monthly and annual surveys of retail trade by industry.

Quarterly consumption of fixed capital. The estimates of quarterly private consumption of fixed capital (CFC) are now calculated using the perpetual inventory method (PIM) at a much more detailed level than previously calculated.³ Detailed quarterly real private fixed investment by type of asset is now apportioned to detailed industries and legal form of ownership (LFO) using implied ratios from the most recent year's fixed assets accounts. After applying the PIM at the detailed level by industry, by LFO, and by type of asset, the resulting real depreciation estimates are reflated to current-cost CFC estimates using detailed NIPA price indexes for private fixed investment by type of asset. These detailed private CFC estimates are then aggregated to total private CFC by LFO. Previously, private CFC was calculated by apportioning real private fixed investment for all asset types combined to LFO using implied ratios from the most recent year's fixed assets accounts, and the PIM was applied at the LFO level using implied depreciation rates also calculated from the most recent year's fixed assets accounts. The resulting estimates were then reflated to current-cost estimates using an aggregate price index for total private fixed investment. Because the new method makes full use of detailed NIPA quarterly private fixed investment by type of asset, the current quarterly estimates of CFC will more accurately reflect each LFO's asset-type composition. For example, CFC for "households and institutions" will more accurately reflect the composition of assets owned by households and institutions (that is, primarily residential structures) as opposed to reflecting investment in not only residential structures, but also in nonresidential structures and in equipment and software. This will reduce the size of revisions for the most recent year and for the quarterly estimates of private CFC during annual revisions.

New nonresidential building prices. As part of the 2006 annual revision, BEA began incorporating price data from BLS's nonresidential building construction initiative into its estimates of nonresidential structures. With the estimates for the first quarter of 2008, BEA is now incorporating the newly available price index for new industrial building construction into its estimates of manufacturing structures.

1. These changes update the information that was published in "Updated Summary NIPA Methodologies" in the November 2007 SURVEY and that will be updated in the November 2008 SURVEY.

2. Specifically, for January–July, the current and preceding model years were used; for August–December, the current and next model years were used.

3. For information on the perpetual inventory method, see Bureau of Economic Analysis, *Fixed Assets and Consumer Durable Goods in the United States, 1925–99* (Washington, DC: U.S. Government Printing Office, September 2003) at <www.bea.gov/national/pdf/Fixed_Assets_1925_97.pdf>.

Source Data

Source Data Incorporated in the 2008 Annual Revision

The annual revision incorporated data from a variety of sources: Census Bureau annual surveys of manufactures, of merchant wholesale trade, and of retail trade for 2005 (revised) and 2006 (preliminary) and revised monthly indicators of manufactures, of merchant wholesale trade, and of retail trade for 2005–2007; Census Bureau annual survey of services for 2005 and 2006 (revised) and 2007 (preliminary); Census Bureau annual surveys of state and local government finances for 2004 and 2005 (revised) and 2006 (preliminary); Census Bureau monthly survey of construction spending (value put in place) for 2006 and 2007

(revised); Census Bureau quarterly survey of services for 2005–2007 (revised); Census Bureau current population survey/housing vacancy survey for 2007; federal government budget data for fiscal years 2007 and 2008; Internal Revenue Service tabulations of tax returns for corporations for 2005 (revised) and 2006 (preliminary) and for sole proprietorships and partnerships for 2006; Bureau of Labor Statistics quarterly census of employment and wages for 2005–2007 (revised); Department of Agriculture farm statistics for 2005–2007 (revised); and BEA's international transactions accounts for 2005–2007 (revised).

Discontinuities in NIPA Foreign Transactions

The revisions to net exports of goods and services reflect the annual revision to Bureau of Economic Analysis international transactions accounts, which incorporated new and updated source data.¹

The revisions to the international transactions accounts for 2005–2007 were incorporated into the accounts at their

“best level.” As a result, there are small discontinuities between the estimates for 2004 and those for 2005 in the national income and product accounts (NIPAs) (table A). For current-dollar net exports of goods and services (and for current-dollar gross domestic product), the change from 2004–2005 was overstated by \$4.4 billion. (The revisions to the international transactions accounts for years before 2005 will be incorporated in the next comprehensive NIPA revision.)

1. See Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1974–2007,” SURVEY 88 (July 2008): 36–52.

Table A. Discontinuities in NIPA Foreign Transactions, 2004–2005
[Billions of dollars]

	2004			2005	Change from 2004 to 2005	
	Published	Dis- continuity ¹	Adjusted	Revised	Published	Adjusted
Net exports of goods and services	-615.4	4.4	-611.0	-713.6	-98.2	-102.6
Exports	1,182.4	3.3	1,185.7	1,311.5	129.1	125.8
Goods	818.3	0.0	818.3	908.4	90.1	90.1
Services	364.1	3.3	367.4	403.1	39.0	35.7
Imports	1,797.8	-1.0	1,796.8	2,025.1	227.3	228.3
Goods	1,499.5	0.0	1,499.5	1,705.3	205.8	205.8
Services	298.3	-1.0	297.3	319.8	21.5	22.5
Net receipts of income	76.2	10.9	87.1	93.0	16.8	5.9
Income receipts	437.5	11.5	449.0	573.5	136.0	124.5
Wage and salary receipts	2.8	0.0	2.8	2.9	0.1	0.1
Income receipts on assets	434.7	11.5	446.2	570.6	135.9	124.4
Interest	118.3	-0.3	118.0	186.5	68.2	68.5
Dividends	121.1	14.5	135.6	363.3	242.2	227.7
Reinvested earnings of U.S. direct investment abroad	195.3	-2.8	192.5	20.7	-174.6	-171.8
Income payments	361.3	0.7	362.0	480.5	119.2	118.5
Wage and salary payments	9.0	0.0	9.0	9.3	0.3	0.3
Income payments on assets	352.3	0.7	353.0	471.2	118.9	118.2
Interest	229.4	0.5	229.9	326.6	97.2	96.7
Dividends	73.3	0.0	73.3	102.5	29.2	29.2
Reinvested earnings of foreign direct investment in the United States	49.7	0.2	49.9	42.1	-7.6	-7.8
Current taxes and transfer payments to the rest of the world (net)	84.9	0.1	85.0	90.3	5.4	5.3
Addenda:						
Gross domestic product	11,685.9	4.4	11,690.3	12,421.9	736.0	731.6
Gross national product	11,762.1	15.2	11,777.3	12,514.9	752.8	737.6

1. Equals the revisions to the U.S. international transactions accounts that have not been carried back in the NIPAs at this time.

Data Availability and Acknowledgments

Data Availability

An extensive set of estimates is presented in “National Income and Product Accounts” in this issue. These estimates and annual estimates for 1929 forward and quarterly estimates for 1947 forward are available at <www.bea.gov>.

Selected revised NIPA estimates and related estimates will be published in upcoming issues of the SURVEY. The September SURVEY will present the following NIPA tables: tables 3.15–3.17 (government spending by function), table 5.9 (which shows the changes in the net stock of produced assets), table 7.15 (which shows the relationship between net farm income in the NIPAs and net farm income from the USDA). It will also present new estimates of fixed assets and consumer durable goods for 2007 and revised estimates for 2005 and 2006.

The October SURVEY will present NIPA tables 3.18 and 3.19 (government-sector reconciliation tables), tables 3.20 and 3.21 (state government and local government current receipts and expenditures), and tables 8.3 and 8.4 (seasonally unadjusted estimates of federal and state and local cur-

rent receipts and expenditures). It will also present revised real inventories, sales, and inventory-sales ratios for manufacturing and trade for the first quarter of 2005 to the first quarter of 2008. Also, revised estimates of state personal income that incorporate this annual revision will be presented.

The November SURVEY will feature the “Updated Summary NIPA Methodologies,” which lists the principal source data and estimating methods that are used in preparing the current-dollar and real estimates of GDP. In addition, NIPA table 2.9 (personal income by households and by nonprofit institutions serving households) and table 7.20 (nonprofits reconciliation table) will be presented.

The December SURVEY will include updated estimates from the annual industry accounts. As previously announced, due to the fiscal year 2008 federal budget, BEA will not provide updated estimates for seasonally unadjusted tables 8.1, 8.2, 8.5, and 8.6 or for the comparison of personal income with adjusted gross income in table 7.19.

Acknowledgments

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Appendix A

Revisions to the National Income and Product Accounts—Continues

[Billions of dollars]

	2005		2006		2007	
	Revised	Revision	Revised	Revision	Revised	Revision
	Account 1. Domestic Income and Product Account					
Compensation of employees, paid.....	7,037.2	1.2	7,440.4	-14.4	7,819.4	-68.8
Wage and salary accruals.....	5,683.1	3.8	6,035.1	2.9	6,362.8	-32.9
Disbursements.....	5,678.1	3.8	6,033.9	9.2	6,369.0	-4.2
Wage accruals less disbursements.....	5.0	0.0	1.3	-6.2	-6.3	-28.8
Supplements to wages and salaries.....	1,354.1	-2.7	1,405.3	-17.3	1,456.6	-35.9
Taxes on production and imports.....	928.2	6.6	976.2	8.9	1,015.5	7.0
Less: Subsidies.....	59.3	0.8	49.7	0.0	52.3	5.2
Net operating surplus.....	2,974.9	54.9	3,350.6	125.3	3,386.0	103.3
Private enterprises.....	2,988.3	53.2	3,359.2	120.0	3,393.9	96.7
Current surplus of government enterprises.....	-13.4	1.7	-8.6	5.3	-7.9	6.6
Consumption of fixed capital.....	1,612.0	2.5	1,623.9	8.7	1,720.5	33.9
Gross domestic income.....	12,493.0	64.4	13,341.4	128.6	13,889.0	70.1
Statistical discrepancy.....	-71.2	-76.6	-163.0	-144.9	-81.4	-103.8
GROSS DOMESTIC PRODUCT.....	12,421.9	-12.0	13,178.4	-16.3	13,807.5	-33.8
Personal consumption expenditures.....	8,694.1	-13.7	9,207.2	-17.3	9,710.2	-24.0
Durable goods.....	1,020.8	-3.1	1,052.1	3.2	1,082.8	4.6
Nondurable goods.....	2,514.1	-2.1	2,685.2	-2.8	2,833.0	-0.2
Services.....	5,159.2	-8.6	5,469.9	-17.7	5,794.4	-28.4
Gross private domestic investment.....	2,086.1	8.9	2,220.4	11.2	2,130.4	5.0
Fixed investment.....	2,042.8	2.5	2,171.1	8.6	2,130.4	11.6
Nonresidential.....	1,273.1	1.0	1,414.1	16.4	1,503.8	22.0
Structures.....	337.6	3.0	410.4	5.3	480.3	8.2
Equipment and software.....	935.5	-2.0	1,003.7	11.1	1,023.5	13.8
Residential.....	769.6	1.4	757.0	-7.8	630.2	-10.5
Change in private inventories.....	43.3	6.4	49.3	2.6	-3.6	-6.5
Net exports of goods and services.....	-713.6	1.0	-757.3	4.7	-707.8	0.2
Exports.....	1,311.5	2.1	1,480.8	13.2	1,662.4	19.4
Imports.....	2,025.1	1.2	2,238.1	8.5	2,370.2	19.2
Government consumption expenditures and gross investment.....	2,355.3	-8.1	2,508.1	-14.9	2,674.8	-15.0
Federal.....	875.5	-2.9	932.2	-0.3	979.3	3.3
National defense.....	588.1	-0.6	624.1	-0.2	662.2	2.1
Nondefense.....	287.4	-2.4	308.0	-0.2	317.1	1.2
State and local.....	1,479.8	-5.2	1,575.9	-14.6	1,695.5	-18.3
GROSS DOMESTIC PRODUCT.....	12,421.9	-12.0	13,178.4	-16.3	13,807.5	-33.8
Account 2. Private Enterprise Income Account						
Income payments on assets.....	2,755.0	119.7	3,425.8	316.5	3,769.6	.....
Interest and miscellaneous payments.....	2,610.4	115.7	3,254.4	307.6	3,605.0	.....
Dividend payments to the rest of the world.....	102.5	10.0	102.2	10.8	95.6	33.2
Reinvested earnings on foreign direct investment in the United States.....	42.1	-6.0	69.2	-1.9	68.9	-22.1
Business current transfer payments (net).....	70.0	3.5	85.4	-4.8	100.2	6.0
To persons (net).....	38.8	1.2	24.9	-2.3	31.9	4.0
To government (net).....	31.8	1.1	57.9	-2.7	61.4	-4.8
To the rest of the world (net).....	-0.6	1.2	2.5	0.0	6.9	6.7
Proprietors' income with inventory valuation and capital consumption adjustments.....	959.8	-10.1	1,014.7	8.0	1,056.2	13.6
Rental income of persons with capital consumption adjustment.....	40.9	-2.0	44.3	-10.2	40.0	-25.4
Corporate profits with inventory valuation and capital consumption adjustments.....	1,447.9	75.1	1,668.5	114.8	1,642.4	47.2
Taxes on corporate income.....	413.7	20.8	468.9	15.0	450.4	-16.2
To government.....	397.2	20.7	449.7	14.2	426.3	-18.2
To the rest of the world.....	16.5	0.1	19.3	0.9	24.1	2.0
Profits after tax with inventory valuation and capital consumption adjustments.....	1,034.2	54.3	1,199.6	99.8	1,192.0	63.4
Net dividends.....	577.4	-24.0	702.1	3.2	788.7	-6.5
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	456.9	78.3	497.5	96.6	403.4	69.9
USES OF PRIVATE ENTERPRISE INCOME.....	5,273.6	186.3	6,238.7	424.2	6,608.5	.....
Net operating surplus.....	2,988.3	53.2	3,359.2	120.0	3,393.9	96.7
Income receipts on assets.....	2,285.3	133.1	2,879.5	304.2	3,214.6	.....
Interest.....	1,901.2	107.7	2,440.6	285.1	2,705.4	.....
Dividend receipts from the rest of the world.....	363.3	15.0	175.4	8.2	213.2	15.2
Reinvested earnings on U.S. direct investment abroad.....	20.7	10.3	263.5	10.9	296.0	3.0
SOURCES OF PRIVATE ENTERPRISE INCOME.....	5,273.6	186.3	6,238.7	424.2	6,608.5	.....
Account 3. Personal Income and Outlay Account						
Personal current taxes.....	1,207.8	-1.3	1,353.2	-1.1	1,492.8	9.1
Personal outlays.....	9,029.5	-17.9	9,570.0	-20.3	10,113.1	-21.0
Personal consumption expenditures.....	8,694.1	-13.7	9,207.2	-17.3	9,710.2	-24.0
Personal interest payments.....	215.0	-2.7	235.4	-2.6	265.4	2.6
Personal current transfer payments.....	120.4	-1.4	127.4	-0.4	137.5	0.4
To government.....	72.5	-2.0	76.2	-2.7	81.2	-4.9
To the rest of the world (net).....	47.9	0.6	51.1	2.2	56.3	5.2
Personal saving.....	32.5	-12.1	70.7	31.9	57.4	9.6
PERSONAL TAXES, OUTLAYS, AND SAVING.....	10,269.8	-31.3	10,993.9	10.5	11,663.2	-2.4
Compensation of employees, received.....	7,025.8	1.2	7,432.6	-8.2	7,818.6	-40.0
Wage and salary disbursements.....	5,671.7	3.8	6,027.2	9.0	6,362.0	-4.1
Domestic.....	5,668.8	3.8	6,024.4	9.0	6,359.0	-4.1
Rest of the world.....	2.9	0.0	2.9	0.0	3.0	0.0
Supplements to wages and salaries.....	1,354.1	-2.7	1,405.3	-17.3	1,456.6	-35.9
Employer contributions for employee pension and insurance funds.....	926.0	-1.7	956.8	-13.9	991.9	-24.9
Employer contributions for government social insurance.....	428.1	-1.0	448.5	-3.3	464.7	-11.1
Proprietors' income with inventory valuation and capital consumption adjustments.....	959.8	-10.1	1,014.7	8.0	1,056.2	13.6
Rental income of persons with capital consumption adjustment.....	40.9	-2.0	44.3	-10.2	40.0	-25.4
Personal income receipts on assets.....	1,596.9	-20.9	1,824.8	28.3	2,000.1	52.9
Personal interest income.....	1,022.0	3.1	1,125.4	25.2	1,214.3	59.6
Personal dividend income.....	574.9	-24.0	699.4	3.1	785.8	-6.7
Personal current transfer receipts.....	1,520.7	0.0	1,603.0	-9.5	1,713.3	-18.4
Government social benefits.....	1,481.9	-1.2	1,578.1	-7.2	1,681.4	-22.4
From business (net).....	38.8	1.2	24.9	-2.3	31.9	4.0
Less: Contributions for government social insurance.....	874.3	-0.5	925.5	-2.1	965.1	-14.8
PERSONAL INCOME.....	10,269.8	-31.3	10,993.9	10.5	11,663.2	-2.4

Appendix A

Revisions to the National Income and Product Accounts—Table Ends

[Billions of dollars]

	2005		2006		2007	
	Revised	Revision	Revised	Revision	Revised	Revision
	Account 4. Government Receipts and Expenditures Account					
Consumption expenditures.....	1,957.5	-8.2	2,081.5	-7.8	2,212.0	-9.9
Current transfer payments.....	1,520.5	-1.2	1,611.0	-7.3	1,721.3	-21.1
Government social benefits.....	1,485.0	-1.2	1,581.4	-7.3	1,685.0	-22.4
To persons.....	1,481.9	-1.2	1,578.1	-7.2	1,681.4	-22.4
To the rest of the world.....	3.1	0.0	3.3	0.0	3.6	0.0
Other current transfer payments to the rest of the world (net).....	35.5	0.0	29.6	0.0	36.3	1.3
Interest payments.....	345.3	-0.9	376.5	3.6	411.1	9.8
Subsidies.....	59.3	0.8	49.7	0.0	52.3	5.2
Less: Wage accruals less disbursements.....	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	-262.2	40.9	-155.0	40.4	-218.9	11.4
Federal.....	-291.7	26.6	-201.1	18.9	-229.3	-10.8
State and local.....	29.5	14.3	46.2	21.6	10.4	22.2
GOVERNMENT CURRENT EXPENDITURES AND NET SAVING.....	3,620.4	31.3	3,963.8	29.0	4,177.8	-4.6
Current tax receipts.....	2,545.3	26.6	2,792.4	22.6	2,948.5	-1.6
Personal current taxes.....	1,207.8	-1.3	1,353.2	-1.1	1,492.8	9.1
Taxes on production and imports.....	928.2	6.6	976.2	8.9	1,015.5	7.0
Taxes on corporate income.....	397.2	20.7	449.7	14.2	426.3	-18.2
Taxes from the rest of the world.....	12.1	0.6	13.4	0.8	14.0	0.6
Contributions for government social insurance.....	874.3	-0.5	925.5	-2.1	965.1	-14.8
Income receipts on assets	109.8	4.2	120.4	8.5	129.5	14.9
Interest and miscellaneous receipts.....	107.4	4.3	117.7	8.4	126.6	14.7
Dividends	2.5	0.1	2.7	0.1	2.8	0.1
Current transfer receipts.....	104.3	-0.9	134.2	-5.3	142.6	-9.7
From business (net).....	31.8	1.1	57.9	-2.7	61.4	-4.8
From persons	72.5	-2.0	76.2	-2.7	81.2	-4.9
Current surplus of government enterprises.....	-13.4	1.7	-8.6	5.3	-7.9	6.6
GOVERNMENT CURRENT RECEIPTS.....	3,620.4	31.3	3,963.8	29.0	4,177.8	-4.6
Account 5. Foreign Transactions Current Account						
Exports of goods and services.....	1,311.5	2.1	1,480.8	13.2	1,662.4	19.4
Income receipts from the rest of the world.....	573.5	29.4	725.4	34.0	861.7	44.2
Wage and salary receipts.....	2.9	0.0	2.9	0.0	3.0	0.0
Income receipts on assets	570.6	29.4	722.5	33.9	858.8	44.3
Interest.....	186.5	4.0	283.6	14.8	349.6	26.1
Dividends	363.3	15.0	175.4	8.2	213.2	15.2
Reinvested earnings on U.S. direct investment abroad.....	20.7	10.3	263.5	10.9	296.0	3.0
CURRENT RECEIPTS FROM THE REST OF THE WORLD.....	1,885.0	31.5	2,206.1	47.1	2,524.1	63.6
Imports of goods and services.....	2,025.1	1.2	2,238.1	8.5	2,370.2	19.2
Income payments to the rest of the world	480.5	4.9	647.1	13.7	759.3	37.5
Wage and salary payments.....	9.3	0.0	9.5	0.1	10.0	0.0
Income payments on assets	471.2	4.9	637.6	13.6	749.3	37.6
Interest.....	326.6	0.9	466.2	4.7	584.8	26.5
Dividends	102.5	10.0	102.2	10.8	95.6	33.2
Reinvested earnings on foreign direct investment in the United States	42.1	-6.0	69.2	-1.9	68.9	-22.1
Current taxes and transfer payments to the rest of the world (net).....	90.3	1.3	92.5	2.4	113.2	14.7
From persons (net).....	47.9	0.6	51.1	2.2	56.3	5.2
From government (net).....	26.5	-0.6	19.6	-0.7	25.9	0.7
From business (net).....	15.9	1.3	21.8	0.9	31.0	8.8
Balance on current account, national income and product accounts.....	-710.9	24.2	-771.6	22.5	-718.6	-7.8
CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT	1,885.0	31.5	2,206.1	47.1	2,524.1	63.6
Account 6. Domestic Capital Account						
Gross domestic investment	2,483.9	8.9	2,647.0	4.1	2,593.2	-0.1
Private fixed investment.....	2,042.8	2.5	2,171.1	8.6	2,134.0	11.6
Government fixed investment.....	397.8	0.0	426.7	-7.1	462.8	-5.1
Change in private inventories.....	43.3	6.4	49.3	2.6	-3.6	-6.5
Capital account transactions (net).....	4.0	-0.1	3.9	0.0	1.8	0.2
Net lending or net borrowing (-), national income and product accounts	-714.9	24.2	-775.5	22.5	-720.4	-8.0
GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS, AND NET LENDING	1,773.0	33.1	1,875.5	26.7	1,874.6	-7.9
Net saving	232.2	107.1	414.5	162.8	235.6	62.2
Personal saving.....	32.5	-12.1	70.7	31.9	57.4	9.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	456.9	78.3	497.5	96.6	403.4	69.9
Wage accruals less disbursements (private).....	5.0	0.0	1.3	-6.2	-6.3	-28.8
Net government saving	-262.2	40.9	-155.0	40.4	-218.9	11.4
Plus: Consumption of fixed capital	1,612.0	2.5	1,623.9	8.7	1,720.5	33.9
Private	1,359.7	2.7	1,356.0	8.5	1,431.1	32.4
Government	252.3	-0.1	268.0	0.3	289.4	1.5
General government	207.5	0.0	223.7	0.1	241.4	0.8
Government enterprises	44.9	0.0	44.3	0.2	48.0	0.7
Equals: Gross saving	1,844.2	109.6	2,038.5	171.6	1,956.0	96.0
Statistical discrepancy	-71.2	-76.6	-163.0	-144.9	-81.4	-103.8
GROSS SAVING AND STATISTICAL DISCREPANCY	1,773.0	33.1	1,875.5	26.7	1,874.6	-7.9
Account 7. Foreign Transactions Capital Account						
BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS	-710.9	24.2	-771.6	22.5	-718.6	-7.8
Capital account transactions (net).....	4.0	-0.1	3.9	0.0	1.8	0.2
Net lending or net borrowing (-), national income and product accounts	-714.9	24.2	-775.5	22.5	-720.4	-8.0
CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS	-710.9	24.2	-771.6	22.5	-718.6	-7.8

National Income and Product Accounts Tables

This set of tables presents the results of the annual revision of the national income and product accounts (NIPAs) released beginning July 31, 2008. The tables present revised annual estimates for 2005–2007, revised quarterly estimates for the first quarter of 2005 through the first quarter of 2008, revised monthly estimates for January 2005 through May 2008, and “advance” estimates for the second quarter of 2008 and for June 2008. For additional information, see the article “Annual Revision of the National Income and Product Accounts” in this issue. The estimates for all currently released NIPA series for 1929 forward are available on BEA’s Web site at <www.bea.gov>.

A few tables from the annual revision will be published in upcoming issues of the SURVEY OF CURRENT

BUSINESS. Tables 3.15–3.17, 5.9, and 7.15 are scheduled for publication in the September 2008 issue. Tables 3.18B–3.21, 8.3, and 8.4 are scheduled for the October 2008 issue. Tables 2.9 and 7.20 will be published in the November 2008 issue.

As was announced in the May 2008 issue of the SURVEY, the revision and the publication of the estimates in tables 7.19, 8.1, 8.2, 8.5, and 8.6 have been suspended because of budget constraints. Estimates through 2004 for these tables will continue to be available on BEA’s Web site at <www.bea.gov>.

The historical estimates of gross domestic product (GDP) are presented in “GDP and Other Major NIPA Series, 1929–2008:II” in this issue.

Summary Tables

A. Summary National Income and Product Accounts, 2007	30
1. Domestic Product and Income	
1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product	32
1.1.2. Contributions to Percent Change in Real Gross Domestic Product	32
1.1.3. Real Gross Domestic Product, Quantity Indexes	33
1.1.4. Price Indexes for Gross Domestic Product	33
1.1.5. Gross Domestic Product	34
1.1.6. Real Gross Domestic Product, Chained Dollars	34
1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product.....	35
1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index.....	35
1.1.9. Implicit Price Deflators for Gross Domestic Product	36
1.1.10. Percentage Shares of Gross Domestic Product	36
1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product	37
1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product.....	37
1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes	38
1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product	38
1.2.5. Gross Domestic Product by Major Type of Product	39
1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars	39
1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector	40
1.3.3. Real Gross Value Added by Sector, Quantity Indexes	40
1.3.4. Price Indexes for Gross Value Added by Sector	40
1.3.5. Gross Value Added by Sector	41
1.3.6. Real Gross Value Added by Sector, Chained Dollars.....	41

1.4.1.	Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers.....	41
1.4.3.	Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes.....	42
1.4.4.	Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers	42
1.4.5.	Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers.....	42
1.4.6.	Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars	42
1.5.1.	Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail	43
1.5.2.	Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail	44
1.5.3.	Real Gross Domestic Product, Expanded Detail, Quantity Indexes	45
1.5.4.	Price Indexes for Gross Domestic Product, Expanded Detail	46
1.5.5.	Gross Domestic Product, Expanded Detail	47
1.5.6.	Real Gross Domestic Product, Expanded Detail, Chained Dollars.....	48
1.6.4.	Price Indexes for Gross Domestic Purchases.....	49
1.6.7.	Percent Change From Preceding Period in Prices for Gross Domestic Purchases	50
1.6.8.	Contributions to Percent Change in the Gross Domestic Purchases Price Index	51
1.7.1.	Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product.....	52
1.7.3.	Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes	52
1.7.4.	Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product.....	52
1.7.5.	Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income.....	53
1.7.6.	Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars	54
1.8.3.	Command-Basis Real Gross National Product, Quantity Indexes.....	54
1.8.6.	Command-Basis Real Gross National Product, Chained Dollars	54
1.9.3.	Real Net Value Added by Sector, Quantity Indexes.....	55
1.9.4.	Price Indexes for Net Value Added by Sector	55
1.9.5.	Net Value Added by Sector	55
1.9.6.	Real Net Value Added by Sector, Chained Dollars	55
1.10.	Gross Domestic Income by Type of Income	56
1.11.	Percentage Shares of Gross Domestic Income.....	56
1.12.	National Income by Type of Income	57
1.13.	National Income by Sector, Legal Form of Organization, and Type of Income.....	58
1.14.	Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars	59
1.15.	Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business	60
1.16.	Sources and Uses of Private Enterprise Income	60

2. Personal Income and Outlays

2.1.	Personal Income and Its Disposition.....	61
2.2B.	Wage and Salary Disbursements by Industry.....	62
2.3.1.	Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product	62
2.3.2.	Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product.....	63
2.3.3.	Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes.....	63
2.3.4.	Price Indexes for Personal Consumption Expenditures by Major Type of Product	64
2.3.5.	Personal Consumption Expenditures by Major Type of Product	64

2.3.6.	Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars.....	65
2.4.3.	Real Personal Consumption Expenditures by Type of Product, Quantity Indexes.....	66
2.4.4.	Price Indexes for Personal Consumption Expenditures by Type of Product.....	67
2.4.5.	Personal Consumption Expenditures by Type of Product	68
2.4.6.	Real Personal Consumption Expenditures by Type of Product, Chained Dollars	69
2.5.3.	Real Personal Consumption Expenditures by Type of Expenditure, Quantity Indexes.....	70
2.5.4.	Price Indexes for Personal Consumption Expenditures by Type of Expenditure	71
2.5.5.	Personal Consumption Expenditures by Type of Expenditure	72
2.5.6.	Real Personal Consumption Expenditures by Type of Expenditure, Chained Dollars	73
2.6.	Personal Income and Its Disposition, Monthly.....	74
2.7B.	Wage and Salary Disbursements by Industry, Monthly.....	77
2.8.1.	Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product, Monthly.....	78
2.8.3.	Real Personal Consumption Expenditures by Major Type of Product, Monthly, Quantity Indexes	79
2.8.4.	Price Indexes for Personal Consumption Expenditures by Major Type of Product, Monthly	80
2.8.5.	Personal Consumption Expenditures by Major Type of Product, Monthly.....	81
2.8.6.	Real Personal Consumption Expenditures by Major Type of Product, Monthly, Chained Dollars.....	82
2.9.	Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households.....	*

3. Government Current Receipts and Expenditures

3.1.	Government Current Receipts and Expenditures	83
3.2.	Federal Government Current Receipts and Expenditures.....	84
3.3.	State and Local Government Current Receipts and Expenditures.....	85
3.4.	Personal Current Tax Receipts	86
3.5.	Taxes on Production and Imports	86
3.6.	Contributions for Government Social Insurance	86
3.7.	Government Current Transfer Receipts.....	87
3.8.	Current Surplus of Government Enterprises	87
3.9.1.	Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment.....	87
3.9.2.	Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment	88
3.9.3.	Real Government Consumption Expenditures and Gross Investment, Quantity Indexes	88
3.9.4.	Price Indexes for Government Consumption Expenditures and Gross Investment.....	89
3.9.5.	Government Consumption Expenditures and Gross Investment.....	89
3.9.6.	Real Government Consumption Expenditures and Gross Investment, Chained Dollars	90
3.10.1.	Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output	91
3.10.3.	Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes	92
3.10.4.	Price Indexes for Government Consumption Expenditures and General Government Gross Output	93
3.10.5.	Government Consumption Expenditures and General Government Gross Output.....	94
3.10.6.	Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars.....	95
3.11.1.	Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type.....	96
3.11.3.	Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes.....	97
3.11.4.	Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type	98
3.11.5.	National Defense Consumption Expenditures and Gross Investment by Type	99
3.11.6.	Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars	100

* This table is scheduled to be published in an upcoming issue. Please see the introduction.

3.12. Government Social Benefits	101
3.13. Subsidies	101
3.14. Government Social Insurance Funds Current Receipts and Expenditures	101
3.15.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function	*
3.15.2. Contributions to Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function	*
3.15.3. Real Government Consumption Expenditures and Gross Investment by Function, Quantity Indexes	*
3.15.4. Price Indexes for Government Consumption Expenditures and Gross Investment by Function	*
3.15.5. Government Consumption Expenditures and Gross Investment by Function	*
3.15.6. Real Government Consumption Expenditures and Gross Investment by Function, Chained Dollars	*
3.16. Government Current Expenditures by Function	*
3.17. Selected Government Current and Capital Expenditures by Function	*
3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters	*
3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census <i>Government Finances</i> Data, Fiscal Years	*
3.20. State Government Current Receipts and Expenditures	*
3.21. Local Government Current Receipts and Expenditures	*

4. Foreign Transactions

4.1. Foreign Transactions in the National Income and Product Accounts	102
4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product	103
4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product	104
4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes	105
4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product	106
4.2.5. Exports and Imports of Goods and Services by Type of Product	107
4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars	108
4.3B. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts	109

5. Saving and Investment

5.1. Saving and Investment	110
5.2.3. Real Gross and Net Domestic Investment by Major Type, Quantity Indexes	111
5.2.5. Gross and Net Domestic Investment by Major Type	111
5.2.6. Real Gross and Net Domestic Investment by Major Type, Chained Dollars	112
5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type	113
5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type	114
5.3.3. Real Private Fixed Investment by Type, Quantity Indexes	115
5.3.4. Price Indexes for Private Fixed Investment by Type	116
5.3.5. Private Fixed Investment by Type	117
5.3.6. Real Private Fixed Investment by Type, Chained Dollars	118
5.4.1B. Percent Change From Preceding Period in Real Private Fixed Investment in Structures by Type	119
5.4.2B. Contributions to Percent Change in Real Private Fixed Investment in Structures by Type	119
5.4.3B. Real Private Fixed Investment in Structures by Type, Quantity Indexes	120
5.4.4B. Price Indexes for Private Fixed Investment in Structures by Type	120

* This table is scheduled to be published in an upcoming issue. Please see the introduction.

5.4.5B. Private Fixed Investment in Structures by Type.....	121
5.4.6B. Real Private Fixed Investment in Structures by Type, Chained Dollars.....	121
5.5.1. Percent Change From Preceding Period in Real Private Fixed Investment in Equipment and Software by Type	122
5.5.2. Contributions to Percent Change in Real Private Fixed Investment in Equipment and Software by Type.....	122
5.5.3. Real Private Fixed Investment in Equipment and Software by Type, Quantity Indexes.....	122
5.5.4. Price Indexes for Private Fixed Investment in Equipment and Software by Type.....	122
5.5.5. Private Fixed Investment in Equipment and Software by Type	123
5.5.6. Real Private Fixed Investment in Equipment and Software by Type, Chained Dollars	123
5.6.5B. Change in Private Inventories by Industry.....	124
5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars.....	124
5.7.5B. Private Inventories and Domestic Final Sales by Industry	125
5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars	126
5.7.9B. Implicit Price Deflators for Private Inventories by Industry	126
5.8.3B. Real Gross Government Fixed Investment by Type, Quantity Indexes.....	127
5.8.4B. Price Indexes for Gross Government Fixed Investment by Type	127
5.8.5B. Gross Government Fixed Investment by Type	128
5.8.6B. Real Gross Government Fixed Investment by Type, Chained Dollars	128
5.9. Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)	*
5.10. Capital Transfers (Net)	129

6. Income and Employment by Industry

6.1D. National Income Without Capital Consumption Adjustment by Industry	130
6.2D. Compensation of Employees by Industry	131
6.3D. Wage and Salary Accruals by Industry.....	132
6.4D. Full-Time and Part-Time Employees by Industry	133
6.5D. Full-Time Equivalent Employees by Industry.....	134
6.6D. Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry	135
6.7D. Self-Employed Persons by Industry	136
6.8D. Persons Engaged in Production by Industry	137
6.9D. Hours Worked by Full-Time and Part-Time Employees by Industry.....	138
6.10D. Employer Contributions for Government Social Insurance by Industry.....	138
6.11D. Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type.....	139
6.12D. Nonfarm Proprietors' Income by Industry	139
6.13D. Noncorporate Capital Consumption Allowances by Industry.....	139
6.14D. Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry	140
6.15D. Net Interest by Industry.....	140
6.16D. Corporate Profits by Industry	140
6.17D. Corporate Profits Before Tax by Industry	141
6.18D. Taxes on Corporate Income by Industry	142
6.19D. Corporate Profits After Tax by Industry.....	143
6.20D. Net Corporate Dividend Payments by Industry	144
6.21D. Undistributed Corporate Profits by Industry.....	145
6.22D. Corporate Capital Consumption Allowances by Industry	146

* This table is scheduled to be published in an upcoming issue. Please see the introduction.

7. Supplemental Tables

7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars.....	147
7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output.....	147
7.2.3B. Real Motor Vehicle Output, Quantity Indexes.....	148
7.2.4B. Price Indexes for Motor Vehicle Output.....	149
7.2.5B. Motor Vehicle Output.....	150
7.2.6B. Real Motor Vehicle Output, Chained Dollars	151
7.3.5. Farm Sector Output, Gross Value Added, and Net Value Added.....	152
7.3.6. Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars.....	152
7.4.5. Housing Sector Output, Gross Value Added, and Net Value Added.....	152
7.4.6. Real Housing Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars	152
7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income	153
7.6. Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment	153
7.7. Business Current Transfer Payments by Type	153
7.8. Supplements to Wages and Salaries by Type	153
7.9. Rental Income of Persons by Legal Form of Organization and by Type of Income.....	154
7.10. Dividends Paid and Received by Sector.....	154
7.11. Interest Paid and Received by Sector and Legal Form of Organization.....	155
7.12. Imputations in the National Income and Product Accounts	156
7.13. Relation of Consumption of Fixed Capital in the National Income and Product Accounts to Depreciation and Amortization as Published by the Internal Revenue Service.....	158
7.14. Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service.....	158
7.15. Relation of Net Farm Income in the National Income and Product Accounts to Net Farm Income as Published by the U.S. Department of Agriculture	*
7.16. Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service.....	159
7.17. Relation of Monetary Interest Paid and Received in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service.....	160
7.18. Relation of Wages and Salaries in the National Income and Product Accounts to Wages and Salaries as Published by the Bureau of Labor Statistics	160
7.19. Comparison of Personal Income in the National Income and Product Accounts with Adjusted Gross Income as Published by the Internal Revenue Service	†
7.20. Comparison of Income and Outlays of Nonprofit Institutions Serving Households with Revenue and Expenses as Published by the Internal Revenue Service	*

8. Seasonally Unadjusted Estimates

8.1. Gross Domestic Product, Not Seasonally Adjusted	†
8.2. Personal Consumption Expenditures by Major Type of Product, Not Seasonally Adjusted.....	†
8.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted.....	*
8.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted.....	*
8.5. Foreign Transactions in the National Income and Product Accounts, Not Seasonally Adjusted.....	†
8.6. Corporate Profits with Inventory Valuation Adjustment, Not Seasonally Adjusted.....	†

* This table is scheduled to be published in an upcoming issue. Please see the introduction.

† The revision and the publication of the estimates in these tables have been suspended because of budget constraints, but estimates through 2004 will continue to be available on BEA's Web site.

Table A. Summary National Income and Product Accounts, 2007
 [Billions of dollars]

Account 1. Domestic Income and Product Account

Line		Line		
1	Compensation of employees, paid	7,819.4	15 Personal consumption expenditures (3–3)	9,710.2
2	Wage and salary accruals.....	6,362.8	16 Durable goods	1,082.8
3	Disbursements (3–12 and 5–11).....	6,369.0	17 Nondurable goods	2,833.0
4	Wage accruals less disbursements (4–9 and 6–11)	–6.3	18 Services.....	5,794.4
5	Supplements to wages and salaries (3–14)	1,456.6	19 Gross private domestic investment.....	2,130.4
6	Taxes on production and imports (4–16)	1,015.5	20 Fixed investment (6–2)	2,134.0
7	Less: Subsidies (4–8).....	52.3	21 Nonresidential.....	1,503.8
8	Net operating surplus	3,386.0	22 Structures	480.3
9	Private enterprises (2–19).....	3,393.9	23 Equipment and software	1,023.5
10	Current surplus of government enterprises (4–26)	–7.9	24 Residential.....	630.2
11	Consumption of fixed capital (6–13)	1,720.5	25 Change in private inventories (6–4)	–3.6
12	Gross domestic income	13,889.0	26 Net exports of goods and services	–707.8
13	Statistical discrepancy (6–19)	–81.4	27 Exports (5–1)	1,662.4
14	GROSS DOMESTIC PRODUCT	13,807.5	28 Imports (5–9)	2,370.2
			29 Government consumption expenditures and gross investment (4–1 and 6–3)	2,674.8
			30 Federal	979.3
			31 National defense	662.2
			32 Nondefense	317.1
			33 State and local	1,695.5
			GROSS DOMESTIC PRODUCT	13,807.5

Account 2. Private Enterprise Income Account

Line		Line		
1	Income payments on assets.....	3,769.6	19 Net operating surplus (1–9)	3,393.9
2	Interest and miscellaneous payments (3–20 and 4–21)	3,605.0	20 Income receipts on assets	3,214.6
3	Dividend payments to the rest of the world (5–14).....	95.6	21 Interest (3–20)	2,705.4
4	Reinvested earnings on foreign direct investment in the United States (5–15)	68.9	22 Dividend receipts from the rest of the world (5–6)	213.2
5	Business current transfer payments (net)	100.2	23 Reinvested earnings on U.S. direct investment abroad (5–7)	296.0
6	To persons (net) (3–24)	31.9		
7	To government (net) (4–24)	61.4		
8	To the rest of the world (net) (5–19)	6.9		
9	Proprietors' income with inventory valuation and capital consumption adjustments (3–17)	1,056.2		
10	Rental income of persons with capital consumption adjustment (3–18)	40.0		
11	Corporate profits with inventory valuation and capital consumption adjustments	1,642.4		
12	Taxes on corporate income	450.4		
13	To government (4–17)	426.3		
14	To the rest of the world (5–19)	24.1		
15	Profits after tax with inventory valuation and capital consumption adjustments	1,192.0		
16	Net dividends (3–21 and 4–22)	788.7		
17	Undistributed corporate profits with inventory valuation and capital consumption adjustments (6–10)	403.4		
18	USES OF PRIVATE ENTERPRISE INCOME	6,608.5	24 SOURCES OF PRIVATE ENTERPRISE INCOME	6,608.5

Account 3. Personal Income and Outlay Account

Line		Line		
1	Personal current taxes (4–15)	1,492.8	10 Compensation of employees, received	7,818.6
2	Personal outlays	10,113.1	11 Wage and salary disbursements	6,362.0
3	Personal consumption expenditures (1–15)	9,710.2	12 Domestic (1–3 less 5–11)	6,359.0
4	Personal interest payments (3–20)	265.4	13 Rest of the world (5–3)	3.0
5	Personal current transfer payments	137.5	14 Supplements to wages and salaries (1–5)	1,456.6
6	To government (4–25)	81.2	15 Employer contributions for employee pension and insurance funds	991.9
7	To the rest of the world (net) (5–17)	56.3	16 Employer contributions for government social insurance	464.7
8	Personal saving (6–9)	57.4	17 Proprietors' income with inventory valuation and capital consumption adjustments (2–9)	1,056.2
9	PERSONAL TAXES, OUTLAYS, AND SAVING	11,663.2	18 Rental income of persons with capital consumption adjustment (2–10)	40.0
			19 Personal income receipts on assets	2,000.1
			20 Personal interest income (2–2 and 3–4 and 4–7 and 5–5 less 2–21 less 4–21 less 5–13)	1,214.3
			21 Personal dividend income (2–16 less 4–22)	785.8
			22 Personal current transfer receipts	1,713.3
			23 Government social benefits (4–4)	1,681.4
			24 From business (net) (2–6)	31.9
			25 Less: Contributions for government social insurance (4–19)	965.1
			PERSONAL INCOME	11,663.2

Account 4. Government Receipts and Expenditures Account

Line		Line		
1	Consumption expenditures (1-29).....	2,212.0	14 Current tax receipts.....	2,948.5
2	Current transfer payments.....	1,721.3	15 Personal current taxes (3-1).....	1,492.8
3	Government social benefits	1,685.0	16 Taxes on production and imports (1-6).....	1,015.5
4	To persons (3-23).....	1,681.4	17 Taxes on corporate income (2-13).....	426.3
5	To the rest of the world (5-18).....	3.6	18 Taxes from the rest of the world (5-18).....	14.0
6	Other current transfer payments to the rest of the world (net) (5-18).....	36.3	19 Contributions for government social insurance (3-25).....	965.1
7	Interest payments (3-20).....	411.1	20 Income receipts on assets.....	129.5
8	Subsidies (1-7).....	52.3	21 Interest and miscellaneous receipts (2-2 and 3-20).....	126.6
9	Less: Wage accruals less disbursements (1-4).....	0.0	22 Dividends (3-21).....	2.8
10	Net government saving (6-12).....	-218.9	23 Current transfer receipts.....	142.6
11	Federal.....	-229.3	24 From business (net) (2-7).....	61.4
12	State and local	10.4	25 From persons (3-6).....	81.2
13	GOVERNMENT CURRENT EXPENDITURES AND NET SAVING	4,177.8	26 Current surplus of government enterprises (1-10).....	-7.9
			27 GOVERNMENT CURRENT RECEIPTS	4,177.8

Account 5. Foreign Transactions Current Account

Line		Line		
1	Exports of goods and services (1-27).....	1,662.4	9 Imports of goods and services (1-28).....	2,370.2
2	Income receipts from the rest of the world.....	861.7	10 Income payments to the rest of the world.....	759.3
3	Wage and salary receipts (3-13).....	3.0	11 Wage and salary payments (1-3).....	10.0
4	Income receipts on assets	858.8	12 Income payments on assets.....	749.3
5	Interest (3-20).....	349.6	13 Interest (3-20).....	584.8
6	Dividends (2-22).....	213.2	14 Dividends (2-3).....	95.6
7	Reinvested earnings on U.S. direct investment abroad (2-23).....	296.0	15 Reinvested earnings on foreign direct investment in the United States (2-4).....	68.9
8	CURRENT RECEIPTS FROM THE REST OF THE WORLD	2,524.1	16 Current taxes and transfer payments to the rest of the world (net).....	113.2
			17 From persons (net) (3-7).....	56.3
			18 From government (net) (4-5 and 4-6 less 4-18).....	25.9
			19 From business (net) (2-8 and 2-14).....	31.0
			20 Balance on current account, national income and product accounts (7-1).....	-718.6
			21 CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT	2,524.1

Account 6. Domestic Capital Account

Line		Line		
1	Gross domestic investment.....	2,593.2	8 Net saving.....	235.6
2	Private fixed investment (1-20).....	2,134.0	9 Personal saving (3-8).....	57.4
3	Government fixed investment (1-29).....	462.8	10 Undistributed corporate profits with inventory valuation and capital consumption adjustments (2-17).....	403.4
4	Change in private inventories (1-25).....	-3.6	11 Wage accruals less disbursements (private) (1-4).....	-6.3
5	Capital account transactions (net) (7-2).....	1.8	12 Net government saving (4-10).....	-218.9
6	Net lending or net borrowing (-), national income and product accounts (7-3).....	-720.4	13 Plus: Consumption of fixed capital (1-11).....	1,720.5
7	GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS, AND NET LENDING	1,874.6	14 Private.....	1,431.1
			15 Government.....	289.4
			16 General government.....	241.4
			17 Government enterprises.....	48.0
			18 Equals: Gross saving.....	1,956.0
			19 Statistical discrepancy (1-13).....	-81.4
			20 GROSS SAVING AND STATISTICAL DISCREPANCY	1,874.6

Account 7. Foreign Transactions Capital Account

Line		Line		
1	BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS (5-20)	-718.6	2 Capital account transactions (net) (6-5).....	1.8
			3 Net lending or net borrowing (-), national income and product accounts (6-6).....	-720.4
			4 CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS	-718.6

NOTE. Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 5 of account 1 is shown as "Supplements to wages and salaries (3-14)", the counterentry is shown in account 3, line 14.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
 [Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product....	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9	
Personal consumption expenditures.....	2	3.6	3.0	3.0	2.8	4.2	1.7	3.6	3.7	1.4	4.3	2.8	2.2	3.7	3.9	2.0	2.0	1.0	0.9	1.5	
Durable goods.....	3	6.3	4.6	4.5	4.8	7.0	0.6	12.1	5.4	-11.7	18.9	1.8	3.5	4.2	9.2	5.0	2.3	0.4	-4.3	-3.0	
Nondurable goods.....	4	3.5	3.4	3.7	2.5	4.9	2.4	4.2	3.0	4.7	4.4	3.1	2.3	3.1	3.5	1.9	1.2	0.3	-0.4	4.0	
Services.....	5	3.2	2.6	2.5	2.6	3.4	1.7	1.7	3.8	2.5	1.6	2.8	2.0	3.9	3.1	1.4	2.4	1.4	2.4	1.1	
Gross private domestic investment.....	6	9.7	5.8	2.1	-5.4	6.4	9.1	-5.1	4.0	12.2	6.2	-0.4	-5.3	-15.0	-9.6	6.2	3.5	-11.9	-5.8	-14.8	
Fixed investment.....	7	7.3	6.8	1.9	-3.1	7.3	5.3	7.6	5.3	2.3	8.3	-2.5	-4.8	-7.6	-3.4	3.0	-0.9	-6.2	-5.6	-2.4	
Nonresidential.....	8	5.8	7.2	7.5	4.9	10.3	3.7	6.3	6.1	3.7	15.9	6.4	5.3	-1.0	3.4	10.3	8.7	3.4	2.4	2.3	
Structures.....	9	1.3	1.3	8.2	12.7	-0.2	7.5	-1.3	-9.2	1.9	15.6	19.7	14.3	2.5	11.2	18.3	20.5	8.5	8.6	14.4	
Equipment and software...	10	7.4	9.3	7.2	1.7	14.3	2.3	9.2	12.2	4.4	16.3	1.7	2.0	-2.4	0.0	6.9	3.6	1.0	-0.6	-3.4	
Residential.....	11	10.0	6.3	-7.1	-17.9	2.4	8.1	9.7	4.0	0.2	-3.6	-16.6	-21.4	-19.5	-16.2	-11.5	-20.6	-27.0	-25.1	-15.6	
Change in private inventories....	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services.....	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports.....	14	9.7	7.0	9.1	8.4	10.0	8.1	8.8	0.4	10.9	16.7	5.5	3.5	15.6	0.6	8.8	23.0	4.4	5.1	9.2	
Goods.....	15	9.0	7.7	9.9	7.5	7.2	7.1	14.5	-0.8	13.2	18.1	6.7	3.6	10.4	2.1	6.9	21.8	5.1	4.5	11.9	
Services.....	16	11.5	5.6	7.2	10.5	16.8	10.2	-2.8	3.2	5.7	13.4	2.7	3.2	28.6	-2.7	13.3	25.9	2.7	6.4	3.5	
Imports.....	17	11.3	5.9	6.0	2.2	13.8	3.2	0.6	0.8	15.3	10.3	0.1	3.1	2.0	7.7	-3.7	3.0	-2.3	-0.8	-6.6	
Goods.....	18	11.3	6.8	6.0	1.7	14.5	5.0	0.7	1.1	17.0	9.0	0.5	3.8	-0.8	8.4	-4.0	2.4	-2.6	-2.0	-6.3	
Services.....	19	11.5	1.4	6.0	4.4	10.5	-5.7	0.0	-1.0	6.8	17.7	-2.0	-0.3	18.4	4.2	-2.0	6.3	-0.9	5.5	-8.4	
Government consumption expenditures and gross investment.....	20	1.4	0.4	1.7	2.1	-1.8	-0.2	0.9	3.4	-1.7	3.9	1.2	1.7	1.6	0.9	3.9	3.8	0.8	1.9	3.4	
Federal.....	21	4.2	1.2	2.3	1.6	-4.6	1.1	1.1	9.7	-7.2	10.0	-1.5	1.9	1.8	-3.6	6.7	7.2	-0.5	5.8	6.7	
National defense.....	22	5.8	1.5	1.6	2.5	-9.7	3.1	4.0	12.3	-14.2	8.8	1.9	-0.9	7.0	-5.9	8.5	10.2	-0.9	7.3	7.3	
Nondefense.....	23	1.1	0.6	3.6	-0.2	6.5	-2.7	-4.5	4.4	8.9	12.4	-8.1	7.7	-8.1	1.2	3.1	1.2	0.4	2.9	5.3	
State and local.....	24	-0.2	-0.1	1.3	2.3	-0.1	-1.0	0.8	-0.1	1.6	0.5	2.9	1.6	1.5	3.6	2.4	1.9	1.6	-0.3	1.6	

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Percent change at annual rate:																					
Gross domestic product....	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9	
Percentage points at annual rates:																					
Personal consumption expenditures.....	2	2.56	2.13	2.13	1.95	2.93	1.25	2.50	2.59	0.94	2.86	1.88	1.52	2.55	2.71	1.42	1.44	0.67	0.61	1.08	
Durable goods.....	3	0.53	0.38	0.36	0.38	0.57	0.04	0.95	0.44	-1.02	1.37	0.14	0.27	0.33	0.71	0.40	0.19	0.03	-0.33	-0.23	
Nondurable goods.....	4	0.71	0.69	0.74	0.50	0.97	0.49	0.83	0.59	0.93	0.85	0.62	0.46	0.62	0.71	0.40	0.25	0.05	-0.08	0.83	
Services.....	5	1.32	1.06	1.02	1.07	1.39	0.72	0.72	1.55	1.02	0.64	1.12	0.79	1.61	1.29	0.62	1.00	0.59	1.02	0.47	
Gross private domestic investment.....	6	1.48	0.95	0.35	-0.90	1.04	1.48	-0.86	0.69	1.98	1.15	-0.02	-0.92	-2.68	-1.63	0.94	0.54	-1.93	-0.89	-2.28	
Fixed investment.....	7	1.10	1.08	0.32	-0.50	1.14	0.85	1.21	0.88	0.41	1.39	-0.40	-0.81	-1.27	-0.57	0.47	-0.15	-0.97	-0.86	-0.36	
Nonresidential.....	8	0.56	0.71	0.77	0.52	1.00	0.37	0.64	0.64	0.40	1.62	0.71	0.59	-0.09	0.33	1.07	0.91	0.36	0.26	0.25	
Structures.....	9	0.03	0.03	0.23	0.40	0.00	0.19	-0.04	-0.26	0.05	0.42	0.54	0.42	0.08	0.35	0.57	0.65	0.29	0.30	0.51	
Equipment and software...	10	0.53	0.67	0.54	0.13	1.01	0.18	0.68	0.90	0.35	1.20	0.16	0.17	-0.18	-0.02	0.50	0.26	0.07	-0.04	-0.25	
Residential.....	11	0.53	0.37	-0.45	-1.02	0.14	0.48	0.57	0.25	0.01	-0.23	-1.11	-1.40	-1.18	-0.91	-0.60	-1.06	-1.33	-1.12	-0.62	
Change in private inventories....	12	0.39	-0.13	0.03	-0.40	-0.11	0.63	-2.07	-0.19	1.56	-0.24	0.38	-0.11	-1.41	-1.06	0.47	0.69	-0.96	-0.02	-1.92	
Net exports of goods and services.....	13	-0.68	-0.21	-0.02	0.58	-1.07	0.28	0.79	-0.07	-1.26	0.09	0.59	-0.12	1.33	-1.20	1.66	2.03	0.94	0.77	2.42	
Exports.....	14	0.93	0.71	0.96	0.95	0.97	0.80	0.89	0.04	1.09	1.70	0.58	0.39	1.66	0.06	1.01	2.54	0.53	0.63	1.16	
Goods.....	15	0.60	0.54	0.73	0.59	0.49	0.49	0.98	-0.06	0.91	1.27	0.49	0.28	0.78	0.15	0.55	1.66	0.43	0.39	1.02	
Services.....	16	0.33	0.17	0.23	0.36	0.49	0.31	-0.09	0.10	0.18	0.42	0.09	0.11	0.87	-0.09	0.46	0.88	0.10	0.24	0.14	
Imports.....	17	-1.61	-0.93	-0.98	-0.37	-2.04	-0.52	-0.10	-0.11	-2.35	-1.61	0.01	-0.51	-0.33	-1.25	0.65	-0.51	0.40	0.14	1.26	
Goods.....	18	-1.33	-0.89	-0.82	-0.25	-1.78	-0.67	-0.10	-0.14	-2.18	-1.18	-0.04	-0.51	0.13	-1.14	0.59	-0.34	0.38	0.29	1.00	
Services.....	19	-0.27	-0.04	-0.16	-0.12	-0.26	0.15	0.00	0.03	-0.17	-0.43	0.05	0.01	-0.46	-0.11	0.06	-0.17	0.02	-0.15	0.26	
Government consumption expenditures and gross investment.....	20	0.27	0.07	0.32	0.40	-0.35	-0.04	0.17	0.65	-0.34	0.72	0.23	0.32	0.30	0.17	0.77	0.75	0.16	0.38	0.67	
Federal.....	21	0.29	0.09	0.16	0.11	-0.33	0.08	0.08	0.66	-0.53	0.66	-0.11	0.13	0.12	-0.26	0.47	0.51	-0.04	0.41	0.48	
National defense.....	22	0.27	0.07	0.08	0.12	-0.48	0.14	0.18	0.56	-0.73	0.39	0.09	-0.04	0.32	-0.29	0.40	0.48	-0.04	0.34	0.36	
Nondefense.....	23	0.03	0.01	0.08	0.00	0.15	-0.07	-0.11	0.10	0.20	0.27	-0.20	0.17	-0.20	0.03	0.07	0.03	0.01	0.06	0.12	
State and local.....	24	-0.02	-0.01	0.16	0.28	-0.01	-0.12	0.10	-0.01	0.19	0.06	0.34	0.19	0.18	0.43	0.30	0.24	0.19	-0.03	0.20	

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product....	1	108.748	111.944	115.054	117.388	109.977	110.786	111.502	112.560	112.928	114.264	115.022	115.250	115.681	115.696	117.056	118.425	118.374	118.631	119.188	
Personal consumption expenditures.....	2	112.197	115.615	119.135	122.456	113.724	114.217	115.239	116.303	116.701	117.925	118.737	119.393	120.485	121.631	122.226	122.838	123.130	123.395	123.862	
Durable goods.....	3	125.652	131.397	137.274	143.908	128.580	128.761	132.478	134.236	130.112	135.877	136.485	137.652	139.081	142.162	143.894	144.720	144.856	143.284	142.204	
Nondurable goods.....	4	111.833	115.687	119.930	122.872	113.369	114.043	115.225	116.068	117.412	118.670	119.590	120.275	121.187	122.232	122.815	123.182	123.261	123.147	124.369	
Services.....	5	109.726	112.525	115.298	118.259	111.003	111.465	111.946	112.995	113.896	114.149	114.938	115.495	116.612	117.494	117.916	118.605	119.020	119.739	120.071	
Gross private domestic investment.....	6	102.003	107.953	110.200	104.278	105.377	107.702	106.298	107.337	110.477	112.150	112.032	110.504	106.115	103.483	105.040	105.950	102.639	101.110	97.148	
Fixed investment.....	7	102.012	108.984	111.109	107.717	105.287	106.643	108.608	110.022	110.661	112.880	112.156	110.779	108.621	107.674	108.475	108.218	106.503	104.969	104.323	
Nonresidential.....	8	92.873	99.520	106.987	112.244	96.558	97.429	98.935	100.407	101.311	105.125	106.766	108.164	107.893	108.794	111.502	113.863	114.819	115.504	116.172	
Structures.....	9	78.760	79.747	86.318	97.264	79.371	80.813	80.545	78.627	79.001	81.910	85.668	88.574	89.121	91.526	95.447	100.005	102.076	104.206	107.773	
Equipment and software.....	10	98.505	107.695	115.467	117.412	103.519	104.100	106.425	109.536	110.717	114.985	115.484	116.049	115.349	115.360	117.302	118.348	118.636	118.470	117.442	
Residential.....	11	125.343	133.226	123.728	101.534	127.747	130.259	133.311	134.634	134.700	133.477	127.572	120.102	113.763	108.831	105.552	99.644	92.110	85.698	121.444	
Change in private inventories....	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services.....	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports.....	14	102.723	109.942	119.937	130.068	105.385	107.447	109.747	109.853	112.721	117.147	118.712	119.734	124.153	124.343	126.992	133.747	135.189	136.880	139.934	
Goods.....	15	100.011	107.698	118.407	127.355	102.503	104.279	107.860	107.632	111.023	115.734	117.614	118.658	121.621	122.251	124.300	130.571	132.219	133.690	137.486	
Services.....	16	109.451	115.535	123.826	136.868	112.529	115.288	114.468	115.385	117.001	120.750	121.557	122.526	130.470	129.591	133.690	141.620	142.570	144.792	146.046	
Imports.....	17	116.546	123.455	130.815	133.654	121.135	122.083	122.271	122.509	126.955	130.118	130.161	131.164	131.818	134.289	133.041	134.033	133.254	132.991	130.728	
Goods.....	18	117.173	125.164	132.613	134.921	122.089	123.580	123.807	124.154	129.114	131.940	132.115	133.338	133.057	135.772	134.401	135.197	134.315	133.654	131.501	
Services.....	19	113.589	115.216	122.153	127.581	116.597	114.891	114.888	114.586	116.499	121.337	120.740	120.663	125.872	127.166	126.515	128.460	128.185	129.913	127.088	
Government consumption expenditures and gross investment.....	20	112.210	112.626	114.497	116.871	112.138	112.079	112.337	113.291	112.797	113.877	114.228	114.714	115.167	115.421	116.541	117.642	117.879	118.443	119.443	
Federal.....	21	123.693	125.181	128.019	130.078	123.710	124.058	124.408	127.310	124.950	127.952	127.459	128.048	128.616	127.426	129.507	131.772	131.610	133.488	135.671	
National defense.....	22	128.282	130.227	132.315	135.596	127.647	128.624	129.887	133.707	128.689	131.428	132.053	131.759	134.019	131.986	134.701	138.002	137.694	140.125	142.628	
Nondefense.....	23	115.441	116.104	120.318	120.127	116.644	115.848	114.535	115.770	118.262	121.759	119.209	121.429	118.877	119.235	120.154	120.506	120.614	121.469	123.061	
State and local.....	24	106.384	106.256	107.642	110.167	106.265	106.001	106.214	106.189	106.621	106.746	107.520	107.954	108.348	109.314	109.957	110.484	110.914	110.844	111.273	

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product....	1	109.462	113.039	116.676	119.819	110.677	111.778	112.357	113.487	114.536	115.536	116.317	117.109	117.742	118.935	119.531	119.984	120.826	121.613	121.933	
Personal consumption expenditures.....	2	108.392	111.581	114.675	117.659	109.521	110.187	110.881	112.168	113.089	113.581	114.499	115.381	115.239	116.202	117.246	117.969	119.221	120.283	121.530	
Durable goods.....	3	90.696	89.984	88.772	87.154	90.454	90.547	90.343	89.629	89.417	89.027	88.726	88.771	87.365	86.938	86.598	86.581	86.237	86.059	85.034	
Nondurable goods.....	4	107.626	111.606	114.984	118.407	109.153	109.554	110.100	113.057	113.712	113.794	115.155	116.412	114.578	116.025	117.830	118.682	121.092	120.905	125.034	
Services.....	5	112.929	116.700	120.752	124.712	114.198	115.140	116.139	117.088	118.433	119.313	120.285	121.279	122.130	123.200	124.218	125.179	126.253	127.133	128.418	
Gross private domestic investment.....	6	106.686	111.381	116.102	117.735	108.271	109.513	110.603	111.961	113.446	114.891	115.877	116.348	117.293	117.756	117.659	117.566	117.960	117.815	117.989	
Fixed investment.....	7	106.845	111.638	116.380	117.995	108.429	109.683	110.816	112.249	113.803	115.208	116.610	117.636	118.008	117.945	118.189	118.117	118.459	118.226	118.459	
Nonresidential.....	8	108.896	103.829	107.277	108.739	101.686	102.778	103.459	103.972	105.107	106.217	107.070	107.530	108.291	108.654	108.730	108.558	109.015	109.177	109.799	
Structures.....	9	120.912	135.177	151.822	157.662	125.544	129.122	132.274	136.911	142.400	147.181	151.404	153.108	155.595	156.912	157.195	157.402	159.138	160.182	161.601	
Equipment and software.....	10	94.600	94.534	94.594	94.870	94.344	94.777	94.800	94.260	94.299	94.471	94.457	94.578	94.870	94.976	94.992	94.712	94.798	94.700	95.084	
Residential.....	11	120.587	129.268	136.897	138.884	123.826	125.407	127.492	130.852	133.320	135.418	136.670	137.089	138.412	139.181	138.733	138.802	137.803	137.900	137.140	
Change in private inventories....	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services.....	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports.....	14	104.997	108.814	112.618	116.586	106.362	107.557	108.489	109.169	110.042	110.834	112.418	113.722	113.499	114.520	116.011	117.018	118.794	121.397	124.406	
Goods.....	15	104.323	107.536	111.131																	

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	11,685.9	12,421.9	13,178.4	13,807.5	11,948.5	12,155.4	12,297.5	12,538.2	12,696.4	12,959.6	13,134.1	13,249.6	13,370.1	13,510.9	13,737.5	13,950.6	14,031.2	14,150.8	14,256.5			
Personal consumption expenditures	2	8,195.9	8,694.1	9,207.2	9,710.2	8,393.3	8,480.9	8,610.8	8,791.1	8,893.7	9,026.3	9,161.9	9,283.7	9,357.0	9,524.9	9,657.5	9,765.6	9,892.7	10,002.3	10,144.3			
Durable goods	3	983.9	1,020.8	1,052.1	1,082.8	1,004.1	1,006.5	1,033.3	1,038.7	1,004.4	1,046.5	1,049.1	1,054.4	1,058.2	1,076.6	1,085.3	1,086.2	1,083.0	1,071.0	1,058.7			
Nondurable goods	4	2,343.7	2,514.1	2,685.2	2,833.0	2,409.3	2,432.4	2,469.9	2,554.8	2,599.4	2,629.3	2,681.5	2,726.3	2,761.5	2,817.7	2,846.6	2,906.2	2,950.7	3,027.8				
Services	5	4,868.3	5,159.2	5,469.9	5,794.4	4,979.9	5,041.9	5,107.6	5,197.6	5,289.9	5,350.5	5,431.3	5,502.9	5,595.0	5,686.8	5,754.4	5,832.8	5,903.5	5,980.6	6,057.7			
Gross private domestic investment	6	1,888.6	2,086.1	2,220.4	2,130.4	1,979.5	2,046.0	2,039.7	2,084.2	2,174.6	2,236.7	2,253.7	2,231.7	2,159.5	2,117.8	2,147.2	2,164.0	2,092.3	2,056.1	1,979.9			
Fixed investment	7	1,830.0	2,042.8	2,171.1	2,134.0	1,916.1	1,963.3	2,020.3	2,073.2	2,114.3	2,183.6	2,187.9	2,169.2	2,143.6	2,133.4	2,148.1	2,141.0	2,113.4	2,081.7	2,074.9			
Nonresidential	8	1,154.5	1,273.1	1,414.1	1,503.8	1,209.5	1,233.6	1,261.0	1,286.1	1,311.8	1,375.5	1,408.3	1,433.0	1,439.6	1,456.4	1,493.7	1,522.9	1,542.1	1,553.6	1,571.5			
Structures	9	298.2	337.6	410.4	480.3	312.0	326.9	333.8	337.3	352.4	377.4	406.0	424.4	433.9	449.6	469.8	492.9	508.7	522.7	545.4			
Equipment and software	10	856.3	935.5	1,003.7	1,023.5	897.4	906.7	927.2	948.8	959.3	998.1	1,002.3	1,008.6	1,006.8	1,023.9	1,030.0	1,033.4	1,030.1	1,026.1				
Residential	11	675.5	769.6	757.0	630.2	706.6	729.7	759.3	787.1	802.5	808.1	779.6	736.2	704.0	677.0	654.4	618.1	571.3	528.1	503.4			
Change in private inventories	12	58.6	43.3	49.3	-3.6	63.4	82.6	19.4	11.0	60.3	53.1	65.9	62.5	15.8	-15.6	-0.9	23.0	-21.1	-25.6	-95.0			
Net exports of goods and services	13	-615.4	-713.6	-757.3	-707.8	-682.6	-670.7	-680.9	-725.1	-777.7	-761.7	-777.2	-792.7	-697.7	-728.8	-723.1	-682.6	-696.7	-705.7	-737.3			
Exports	14	1,182.4	1,311.5	1,480.8	1,662.4	1,228.6	1,266.8	1,305.1	1,314.5	1,359.6	1,423.2	1,462.8	1,492.5	1,540.5	1,614.4	1,714.9	1,759.7	1,820.8	1,907.5				
Goods	15	818.3	908.4	1,032.1	1,149.2	848.0	871.8	908.6	909.6	943.5	990.9	1,022.3	1,044.5	1,070.7	1,085.0	1,116.8	1,181.2	1,213.7	1,256.9	1,328.9			
Services	16	364.1	403.1	448.7	513.2	380.7	394.9	396.5	404.9	416.1	432.4	440.5	448.0	473.8	475.5	497.6	533.8	546.0	563.9	578.6			
Imports	17	1,797.8	2,025.1	2,238.1	2,370.2	1,911.2	1,937.5	1,986.0	2,039.6	2,137.4	2,184.9	2,240.0	2,285.2	2,242.2	2,289.4	2,337.5	2,397.5	2,456.5	2,526.5	2,644.8			
Goods	18	1,499.5	1,705.3	1,882.7	1,985.2	1,598.4	1,626.5	1,669.0	1,717.5	1,808.2	1,887.2	1,929.8	1,875.1	1,917.4	1,957.1	2,005.4	2,060.9	2,118.0	2,229.8				
Services	19	298.3	319.8	355.4	385.1	312.8	311.0	317.0	322.1	329.2	346.3	352.8	355.4	367.2	372.0	380.5	392.1	395.6	408.5	414.9			
Government consumption expenditures and gross investment	20	2,216.8	2,355.3	2,508.1	2,674.8	2,258.2	2,299.2	2,328.0	2,388.0	2,405.9	2,458.4	2,495.7	2,526.9	2,551.4	2,597.0	2,655.9	2,703.5	2,742.9	2,798.1	2,869.6			
Federal	21	825.6	875.5	932.9	979.3	835.0	861.0	867.1	894.2	879.5	922.8	928.5	935.5	941.7	950.3	974.6	994.0	998.3	1,026.5	1,056.0			
National defense	22	550.7	588.1	624.1	662.2	555.0	576.1	584.4	606.3	585.4	613.6	623.1	624.0	636.9	656.8	675.6	679.3	699.9	722.8				
Nondefense	23	274.9	287.4	308.0	317.1	280.0	284.9	282.8	288.0	294.1	309.3	311.5	305.9	313.4	317.8	318.3	319.0	326.6	333.2				
State and local	24	1,391.2	1,479.8	1,575.9	1,695.5	1,423.2	1,438.2	1,460.9	1,493.8	1,526.4	1,535.5	1,567.2	1,591.4	1,609.7	1,646.8	1,681.3	1,709.5	1,744.6	1,771.0	1,813.6			

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	10,675.8	10,989.5	11,294.8	11,523.9	10,796.4	10,875.8	10,946.1	11,050.0	11,086.1	11,217.3	11,291.7	11,314.1	11,356.4	11,357.8	11,491.4	11,625.7	11,620.7	11,646.0	11,700.6			
Personal consumption expenditures	2	7,561.4	7,791.7	8,029.0	8,252.8	7,664.3	7,697.5	7,766.4	7,838.1	7,864.9	7,947.4	8,002.1	8,046.3	8,119.9	8,197.2	8,237.3	8,278.5	8,298.2	8,316.1	8,347.5			
Durable goods	3	1,084.8	1,134.4	1,185.1	1,242.4	1,110.1	1,111.6	1,143.7	1,158.9	1,123.3	1,173.1	1,178.3	1,188.4	1,200.7	1,227.3	1,242.3	1,249.4	1,250.6	1,237.0	1,227.7			
Nondurable goods	4	2,177.6	2,252.7	2,335.3	2,392.6	2,207.5	2,220.7	2,243.7	2,260.1	2,286.3	2,310.8	2,328.7	2,342.0	2,359.8	2,380.1	2,391.5	2,398.6	2,400.2	2,397.9	2,421.7			
Services	5	4,311.0	4,420.9	4,529.9	4,646.2	4,361.1	4,379.3	4,398.2	4,439.4	4,466.9	4,484.7	4,515.7	4,537.6	4,581.5	4,616.1	4,632.7	4,659.8	4,676.1	4,704.3	4,717.4			
Gross private domestic investment	6	1,770.2	1,873.5	1,912.5	1,809.7	1,828.8	1,869.1	1,844.8	1,862.8	1,917.3	1,946.3	1,944.3	1,917.8	1,841.6	1,795.9	1,822.9	1,838.7	1,781.3	1,754.7	1,686.0			
Fixed investment	7	1,712.8	1,829.8	1,865.5	1,808.5	1,767.7	1,790.5	1,823.5	1,847.2	1,858.0	1,895.2	1,883.1	1,860.0	1,860.0	1,823.7	1,807.8	1,812.3	1,817.0	1,782.4	1,751.6			
Nonresidential	8	1,144.3	1,226.2	1,318.2	1,382.9	1,189.7	1,200.4	1,219.0	1,237.1	1,248.2	1,295.2	1,315.4	1,332.7	1,329.3	1,340.4	1,373.8	1,402.9	1,414.7	1,423.1	1,431.3			
Structures	9	246.7	249.8	270.3	304.6	248.6	253.1	252.3	246.2	247.4	256.5	268.3	277.4	279.1	286.6	298.9	313.2	319.7	326.4	337.5			
Equipment and software	10	905.1	989.6	1,061.0	1,078.9	951.2	956.6	977.9	1,006.5	1,017.4	1,056.6	1,061.2	1,066.4	1,059.9	1,060.0	1,077.9	1,087.5	1,090.1	1,088.6	1,079.2			
Residential	11	560.2	595.4	552.9	453.8	570.9	582.1	595.8	601.7	602.0	596.5	570.1	536.7	508.4	486.4	471.7	445.3	411.6	383.0	367.1			
Change in private inventories	12	54.3	38.9	42.3	-2.5	57.2	74.6	16.7	11.0	53.5	45.9	56.9	53.3	13.1	-15.0	-2.8	16.0	-8.1	-10.2	-62.2			
Net exports of goods and services	13	-593.8	-616.6	-615.7	-546.5	-632.3	-623.7	-601.3	-603.6	-637.8	-636.0	-619.4	-623.0	-584.3	-618.6	-571.2	-511.8	-484.5	-462.0	-395.2			
Exports	14	1,126.1	1,205.3	1,314.8	1,425.9	1,155.3	1,177.9	1,203.1	1,204.3	1,235.7	1,284.3	1,301.4	1,312.6	1,361.1	1,363.2	1,392.2	1,466.2	1,482.1	1,500.6	1,534.1			
Goods	15	784.4	844.7	928.7	998.7	804.0	817.9	846.0	844.2	870.8	907.8	922.5	930.7	953.9	958								

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004					2005					2006					2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Gross domestic product	1	2.9	3.3	3.2	2.7	3.2	4.0	2.1	4.1	3.7	3.5	2.7	2.8	2.2	4.1	2.0	1.5	2.8	2.6	1.1		
Personal consumption expenditures	2	2.6	2.9	2.8	2.6	3.0	2.5	2.5	4.7	3.3	1.8	3.3	3.1	-0.5	3.4	3.6	2.5	4.3	3.6	4.2		
Durable goods	3	-1.8	-0.8	-1.3	-1.8	0.2	0.4	-0.9	-3.1	-0.9	-0.9	-0.8	-1.3	-2.7	-1.8	-1.6	-1.9	-1.6	-0.1	-1.6		
Nondurable goods	4	3.3	3.7	3.0	3.0	4.7	1.5	2.0	11.2	2.3	0.3	4.9	4.4	-6.2	5.1	6.4	2.9	8.4	6.7	6.6		
Services	5	3.2	3.3	3.5	3.3	2.8	3.3	3.5	3.3	4.7	3.0	3.3	3.3	2.8	3.6	3.3	3.1	3.5	2.8	4.1		
Gross private domestic investment	6	3.4	4.4	4.2	1.4	3.9	4.7	4.0	5.0	5.4	5.2	3.5	1.6	3.3	1.6	-0.3	-0.3	1.3	-0.5	0.6		
Fixed investment	7	3.4	4.5	4.2	1.4	3.9	4.7	4.2	5.3	5.7	5.0	3.4	1.5	3.2	1.6	-0.2	-0.4	1.2	-0.2	1.2		
Nonresidential	8	1.3	2.9	3.3	1.4	2.5	4.4	2.7	2.0	4.4	4.3	3.3	1.7	2.9	1.3	0.3	-0.6	1.7	0.6	2.3		
Structures	9	6.2	11.8	12.3	3.8	12.0	11.9	10.1	14.8	17.0	14.1	12.0	4.6	6.7	3.4	0.7	0.5	4.5	2.7	3.6		
Equipment and software	10	-0.3	-0.1	0.1	0.3	-0.6	1.8	0.1	-2.3	0.2	0.7	-0.1	0.5	1.2	0.4	0.1	-1.2	0.4	-0.4	1.6		
Residential	11	7.3	7.2	5.9	1.5	6.2	5.2	6.8	11.0	7.8	6.4	3.7	1.2	3.9	2.2	-1.3	0.3	0.0	-2.6	-2.2		
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	3.5	3.6	3.5	3.5	4.2	4.6	3.5	2.5	3.2	2.9	5.8	4.7	-0.8	3.6	5.3	3.5	6.2	9.1	10.3		
Goods	15	3.7	3.1	3.3	3.5	3.6	4.3	3.0	1.3	2.2	3.0	6.2	5.2	0.0	3.3	5.1	2.8	6.0	10.0	11.7		
Services	16	3.2	4.9	3.8	3.5	5.5	5.2	4.6	5.3	5.5	2.7	4.9	3.7	-2.6	4.3	5.9	5.2	6.6	6.9	7.1		
Imports	17	4.9	6.3	4.3	3.7	6.9	2.3	9.7	10.3	4.5	-1.1	10.3	5.0	-9.1	0.9	12.8	7.4	12.8	12.8	28.6		
Goods	18	4.9	6.5	4.2	3.6	7.0	2.1	10.0	10.8	5.0	-2.0	10.4	5.4	-10.1	0.8	13.0	7.7	14.5	13.8	31.1		
Services	19	4.4	5.7	4.8	3.7	6.0	3.5	7.9	7.8	2.0	4.1	9.9	3.2	-3.8	1.1	11.7	6.1	4.5	7.8	16.2		
Government consumption expenditures and gross investment	20	4.5	5.9	4.7	4.5	5.7	7.7	4.1	7.0	4.8	4.9	4.9	3.3	2.3	6.4	5.2	3.4	5.1	6.2	7.0		
Federal	21	4.7	4.8	4.1	3.4	2.6	11.8	1.7	3.1	0.8	10.2	4.1	1.2	0.9	7.6	3.7	0.9	2.3	5.6	5.0		
National defense	22	4.7	5.2	4.5	3.5	3.1	12.6	1.8	3.2	1.3	10.9	4.4	1.5	0.7	7.0	4.3	1.6	3.1	5.1	6.0		
Nondefense	23	4.9	4.0	3.4	3.1	1.7	10.2	1.6	3.0	-0.1	8.9	3.5	0.5	1.2	8.8	2.6	-0.5	0.5	6.8	2.8		
State and local	24	4.3	6.5	5.1	5.1	7.6	5.3	5.6	9.4	7.3	2.0	5.4	4.6	3.2	5.7	6.1	4.9	6.8	6.6	8.1		
Addendum:																						
Gross national product	25	2.9	3.3	3.2	2.7	3.2	4.0	2.1	4.1	3.7	3.5	2.7	2.8	2.2	4.1	2.0	1.5	2.8	2.6	.....	

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004					2005					2006					2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Percent change at annual rate:																						
Gross domestic product	1	2.9	3.3	3.2	2.7	3.2	4.0	2.1	4.1	3.7	3.5	2.7	2.8	2.2	4.1	2.0	1.5	2.8	2.6	1.1		
Percentage points at annual rates:																						
Personal consumption expenditures	2	1.86	2.06	1.94	1.83	2.12	1.70	1.77	3.30	2.37	1.31	2.31	2.21	-0.34	2.35	2.53	1.73	2.99	2.53	2.93		
Durable goods	3	-0.16	-0.07	-0.11	-0.15	0.02	0.04	-0.07	-0.26	-0.08	-0.07	-0.06	-0.11	-0.22	-0.15	-0.13	-0.15	-0.12	-0.01	-0.12		
Nondurable goods	4	0.67	0.74	0.62	0.61	0.93	0.29	0.40	2.18	0.49	0.08	1.00	0.91	-1.30	1.02	1.27	0.59	1.66	1.35	1.34		
Services	5	1.35	1.39	1.44	1.36	1.17	1.37	1.45	1.38	1.96	1.31	1.38	1.40	1.17	1.48	1.39	1.29	1.44	1.18	1.71		
Gross private domestic investment	6	0.53	0.72	0.71	0.23	0.63	0.79	0.66	0.80	0.87	0.82	0.55	0.25	0.52	0.27	-0.05	-0.05	0.21	-0.07	0.09		
Fixed investment	7	0.52	0.72	0.70	0.22	0.61	0.75	0.66	0.84	0.91	0.81	0.54	0.23	0.51	0.28	-0.03	-0.05	0.19	-0.04	0.17		
Nonresidential	8	0.13	0.29	0.35	0.15	0.25	0.45	0.26	0.18	0.42	0.38	0.31	0.16	0.30	0.17	0.04	-0.06	0.19	0.07	0.25		
Structures	9	0.15	0.30	0.34	0.13	0.30	0.31	0.27	0.38	0.44	0.38	0.34	0.14	0.21	0.12	0.03	0.02	0.16	0.10	0.13		
Equipment and software	10	-0.02	-0.01	0.00	0.02	-0.05	0.14	-0.01	-0.20	-0.02	0.00	-0.03	0.02	0.09	0.05	0.01	-0.08	0.03	-0.03	0.12		
Residential	11	0.39	0.42	0.35	0.08	0.36	0.30	0.41	0.66	0.49	0.43	0.23	0.07	0.21	0.11	-0.07	0.01	0.00	-0.10	-0.08		
Change in private inventories	12	0.01	0.01	0.01	0.01	0.03	0.04	0.00	-0.04	-0.03	0.02	0.01	0.01	0.02	-0.01	-0.02	0.01	0.02	-0.04	-0.08		
Net exports of goods and services	13	-0.36	-0.61	-0.33	-0.21	-0.61	0.12	-1.12	-1.34	-0.42	0.44	-1.06	-0.34	1.55	0.29	-1.44	-0.81	-1.34	-1.02	-3.30		
Exports	14	0.34	0.38	0.38	0.41	0.43	0.48	0.37	0.27	0.34	0.31	0.63	0.52	-0.09	0.43	0.61	0.42	0.75	1.11	1.29		
Goods	15	0.25	0.22	0.25	0.28	0.26	0.31	0.22	0.10	0.16	0.22	0.47	0.40	0.01	0.28	0.40	0.23	0.51	0.84	1.01		
Services	16	0.10	0.15	0.13	0.12	0.17	0.17	0.15	0.17	0.18	0.09	0.16	0.12	-0.09	0.15	0.20	0.19	0.25	0.27	0.28		
Imports	17	-0.71	-0.99	-0.71	-0.62	-1.04	-0.36	-1.49	-1.61	-0.76	0.12	-1.69	-0.86	1.64	-0.13	-2.05	-1.23	-2.09	-2.13	-4.59		
Goods	18	-0.60	-0.85	-0.59	-0.52	-0.89	-0.26	-1.29	-1.42	-0.71	0.22	-1.44	-0.78	1.53	-0.10	-1.75	-1.06	-1.97	-1.92	-4.15		
Services	19	-0.11	-0.14	-0.13	-0.10	-0.15	-0.09	-0.20	-0.19	-0.05	-0.10	-0.25	-0.08	0.11	-0.03	-0.31	-0.17	-0.12	-0.21	-0.44		
Government consumption expenditures and gross investment	20	0.84	1.10	0.90	0.85	1.06	1.42	0.78	1.32	0.92	0.97	0.93	0.64	0.44	1.20	0.99	0.65	0.98	1.20	1.34		
Federal	21	0.33	0.33	0.29	0.24	0.19	0.80	0.12	0.23	0.06	0.72	0.29	0.08	0.06	0.52	0.26	0.07	0.16	0.40	0.35		
National defense	22	0.21	0.24	0.21	0.17	0.15	0.57	0.09	0.15	0.06	0.51	0.21	0.07	0.04	0.32	0.20	0.08	0.15	0.25	0.29		
Nondefense	23	0.11	0.09	0.08	0.07	0.04	0.23	0.04	0.07	0.00	0.21	0.08	0.01	0.03	0.20	0.06	-0.01	0.01	0.15	0.06		
State and local	24																					

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	109.462	113.034	116.676	119.816	110.671	111.765	112.346	113.468	114.525	115.533	116.317	117.107	117.732	118.956	119.547	119.997	120.743	121.508	121.843	
Personal consumption expenditures	2	108.391	111.581	114.675	117.659	109.512	110.177	110.872	112.158	113.081	113.575	114.493	115.377	115.235	116.197	117.241	117.964	119.215	120.277	121.525	
Durable goods	3	90.695	89.984	88.771	87.154	90.452	90.345	90.549	90.345	89.631	89.420	89.211	89.031	88.729	88.129	87.720	87.367	86.941	86.600	86.584	
Nondurable goods	4	107.626	111.606	114.985	118.408	109.141	109.536	110.081	113.038	113.697	113.786	115.151	116.410	114.578	116.021	117.825	118.675	121.085	123.053	125.027	
Services	5	112.929	116.700	120.752	124.712	114.189	115.131	116.130	117.079	118.423	119.304	120.276	121.272	122.122	123.194	124.212	125.173	126.248	127.128	128.413	
Gross private domestic investment	6	106.686	111.348	116.100	117.718	108.244	109.460	110.565	111.883	113.419	114.919	115.916	116.371	117.260	117.924	117.791	117.691	117.462	117.174	117.432	
Fixed investment.....	7	106.845	111.638	116.380	117.995	108.393	109.652	110.790	112.231	113.795	115.215	116.185	116.625	117.540	118.012	117.946	117.835	118.188	118.116	118.459	
Nonresidential	8	100.896	103.829	107.277	108.740	101.666	102.769	103.448	103.959	105.091	106.199	107.058	107.527	108.294	108.654	108.729	108.556	109.010	109.173	109.794	
Structures	9	120.912	135.176	151.823	157.661	125.530	129.159	132.332	136.973	142.446	147.128	151.309	152.986	155.472	156.853	157.160	157.384	159.129	160.172	161.592	
Equipment and software	10	94.601	94.534	94.594	94.870	94.346	94.792	94.810	94.263	94.296	94.463	94.455	94.582	94.878	94.980	94.994	94.712	94.797	94.699	95.083	
Residential	11	120.587	129.268	136.898	138.885	123.773	125.349	127.444	130.819	133.311	135.466	136.737	137.163	138.477	139.197	138.730	138.803	138.780	137.878	137.117	
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	104.997	108.814	112.618	116.585	106.346	107.542	108.474	109.154	110.026	110.819	112.402	113.704	113.476	114.480	115.963	116.962	118.735	121.337	124.343	
Goods	15	104.323	107.536	111.131	115.062	105.473	106.594	107.397	107.749	108.347	109.155	110.822	112.230	112.236	113.154	114.551	115.336	117.035	119.864	123.233	
Services	16	106.633	111.855	116.156	120.210	108.441	109.815	111.047	112.499	114.019	114.784	116.168	117.211	116.424	117.636	119.323	120.825	122.771	124.847	127.007	
Imports	17	104.526	111.153	115.932	120.168	106.913	107.538	110.061	112.814	114.082	113.785	116.615	118.056	115.262	115.520	119.058	121.208	124.915	128.730	137.089	
Goods	18	102.916	109.568	114.170	118.326	105.289	105.845	108.411	111.248	112.626	112.070	114.876	116.391	113.329	113.569	117.102	119.287	123.392	127.441	136.366	
Services	19	113.048	119.496	125.257	129.929	115.491	116.518	118.773	121.025	121.641	122.861	125.796	126.793	125.576	125.930	129.468	131.412	132.861	135.364	140.555	
Government consumption expenditures and gross investment	20	114.754	121.470	127.239	132.940	116.969	119.157	120.372	122.438	123.891	125.396	126.907	127.950	128.683	130.695	132.374	133.482	135.159	137.223	139.547	
Federal	21	115.322	120.835	125.806	130.077	116.616	119.915	120.428	121.361	121.614	124.614	125.866	126.232	126.510	128.848	130.027	130.331	131.057	132.867	134.481	
National defense	22	115.932	121.944	127.381	131.874	117.412	120.959	121.499	122.451	122.851	126.067	127.424	127.893	128.124	130.312	131.683	132.213	133.217	134.885	136.851	
Nondefense	23	114.218	118.743	122.803	126.636	115.141	117.959	118.418	119.310	119.273	121.847	122.895	123.060	123.427	126.067	126.868	126.718	126.883	128.984	129.878	
State and local	24	114.431	121.863	128.110	134.671	117.192	118.720	120.350	123.094	125.266	125.873	127.541	128.991	131.818	133.794	135.388	137.638	139.854	142.614		
Addendum:																					
Gross national product	25	109.455	113.031	116.672	119.813	110.666	111.757	112.344	113.469	114.523	115.529	116.315	117.107	117.726	118.952	119.542	119.990	120.737	121.495	.....

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2004	2005	2006	2007	2004				2005				2006				2007				2008	
						IV	I	II	III	IV	I												
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Personal consumption expenditures	2	70.1	70.0	69.9	70.3	70.2	69.8	70.0	70.1	70.0	69.6	69.8	70.1	70.0	70.5	70.3	70.0	70.5	70.7	71.2	.....	.....
Durable goods	3	8.4	8.2	8.0	7.8	8.4	8.3	8.4	8.3	8.3	7.9	8.1	8.0	8.0	7.9	8.0	7.9	8.0	7.9	7.7	7.6	7.4	7.4
Nondurable goods	4	20.1	20.2	20.4	20.5	20.2	20.0	20.1	20.4	20.5	20.3	20.4	20.6	20.4	20.2	20.4	20.5	20.4	20.7	20.9	21.2	21.2	21.2
Services	5	41.7	41.5	41.5	42.0	41.7	41.5	41.5	41.5	41.5	41.7	41.3	41.4	41.5	41.8	42.1	41.9	41.8	42.1	42.3	42.5	42.5	42.5
Gross private domestic investment	6	16.2	16.8	16.8	15.4	16.6	16.8	16.6	17.1	17.3	17.2	16.8	16.2	15.7	15.6	15.5	14.9	14.5	13.9	.....	.....
Fixed investment.....	7	15.7	16.4	16.5	15.5	16.0	16.2	16.4	16.5	16.7	16.7	16.8	16.7	16.4	16.0	15.8	15.6	15.3	15.1	14.7	14.6	14.6	14.6
Nonresidential	8	9.9	10.2	10.7	10.9	10.1	10.1	10.3	10.3	10.3	10.3	10.6	10.7	10.8	10.8	10.8	10.9	10.9	11.0	11.0	11.0	11.0	11.0
Structures	9	2.6	2.7	3.1	3.5	2.6	2.7	2.7	2.7	2.7	2.8	2.9	3.1	3.2	3.2	3.3	3.4	3.5	3.6	3.7	3.8	3.8	3.8
Equipment and software	10	7.3	7.5	7.6	7.4	7.5	7.5	7.6	7.6	7.7	7.6	7.7	7.6	7.5	7.5	7.5	7.4	7.3	7.2	7.2	7.2	7.2	7.2
Residential	11	5.8	6.2	5.7	4.6	5.9	6.0	6.2	6.3	6.3	6.2	5.9	5.6	5.3	5.0	4.8	4.4	4.1	3.7	3.5	3.5	3.5	3.5
Change in private inventories	12	0.5	0.3	0.4	0.0	0.5	0.7	0.2	0.1	0.5	0.4	0.5	0.4	0.5	0.1	-0.1	0.0	0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Net exports of goods and services	13	-5.3	-5.7</b																				

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005					2006					2007		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product ...	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9
Final sales of domestic product	2	3.3	3.1	2.8	2.4	2.7	2.3	4.8	4.1	-0.3	5.1	2.3	0.9	2.9	1.1	4.3	4.0	0.8	0.9	3.9
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Goods	4	4.7	4.3	5.4	3.1	3.7	3.6	4.7	5.3	2.0	11.1	5.9	1.5	1.3	-2.5	10.3	9.0	0.0	0.9	2.3
Final sales	5	3.5	4.8	5.4	4.5	4.1	1.5	12.0	6.0	-3.0	12.4	4.7	2.0	6.0	0.8	8.6	6.6	3.2	1.0	8.9
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	6.0	6.5	5.3	4.2	2.6	8.9	3.5	12.0	4.2	6.8	5.1	4.1	-5.2	4.1	6.4	14.8	5.8	0.7	-8.1
Final sales	8	4.5	6.8	6.2	5.9	6.2	2.7	15.1	9.9	-4.4	16.8	1.8	2.4	5.8	3.4	11.7	7.6	7.3	0.9	-0.7
Change in private inventories ¹	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	3.7	2.6	5.5	2.3	4.7	-0.6	5.8	0.1	0.2	14.9	6.5	-0.5	6.8	-7.5	13.4	4.6	-4.4	1.1	11.3
Final sales	11	2.7	3.2	4.7	3.4	2.5	0.6	9.6	3.0	-1.8	8.9	7.2	1.6	6.2	-1.2	6.2	5.8	0.0	1.1	17.0
Change in private inventories ¹	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services ²	13	2.8	2.2	2.3	2.8	2.4	2.1	1.0	3.9	0.9	2.6	2.3	2.3	3.8	2.1	2.7	4.0	1.3	2.7	2.0
Structures	14	5.2	3.2	-2.2	-5.0	-0.3	6.0	5.1	-0.6	1.3	-0.8	-3.8	-8.8	-9.8	-3.9	0.8	-2.9	-9.3	-10.1	-0.3
Addenda:																				
Motor vehicle output	15	4.0	3.8	-0.9	-1.1	-9.6	4.6	7.1	24.6	-31.0	20.2	-10.1	13.7	-19.0	3.8	4.6	17.3	-25.7	-14.2	-35.2
Gross domestic product excluding motor vehicle output	16	3.6	2.9	2.9	2.1	3.0	2.9	2.5	3.2	2.6	4.3	3.1	0.4	2.2	-0.1	4.8	4.4	0.7	1.3	3.1
Final sales of computers ³	17	5.4	23.4	25.0	21.3	50.1	8.5	38.5	11.5	37.2	27.8	25.2	7.0	34.2	-5.0	37.2	52.6	23.7	8.2	19.3
Gross domestic product excluding final sales of computers	18	3.6	2.8	2.6	1.9	2.3	2.9	2.4	3.8	1.1	4.7	2.5	0.8	1.3	0.1	4.6	4.5	-0.3	0.8	1.8
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	4.0	2.8	2.4	1.2	3.1	2.5	1.5	3.6	2.2	4.3	1.8	0.7	0.1	1.0	2.8	2.4	-1.3	0.0	-0.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005					2006					2007		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Gross domestic product	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9
Percentage points at annual rates:																				
Final sales of domestic product	2	3.25	3.07	2.75	2.43	2.65	2.34	4.68	4.04	-0.25	5.06	2.30	0.91	2.91	1.11	4.32	4.07	0.79	0.89	3.81
Change in private inventories	3	0.39	-0.13	0.03	-0.40	-0.11	0.63	-2.07	-0.19	1.56	-0.24	0.38	-0.11	-1.41	-1.06	0.47	0.69	-0.96	-0.02	-1.92
Goods	4	1.50	1.35	1.67	0.97	1.18	1.12	1.49	1.68	0.65	3.40	1.84	0.51	0.42	-0.80	3.08	2.71	0.01	0.29	0.71
Final sales	5	1.11	1.47	1.64	1.37	1.28	0.48	3.55	1.87	-0.91	3.64	1.46	0.62	1.82	0.26	2.61	2.02	0.97	0.31	2.63
Change in private inventories	6	0.39	-0.13	0.03	-0.40	-0.11	0.63	-2.07	-0.19	1.56	-0.24	0.38	-0.11	-1.41	-1.06	0.47	0.69	-0.96	-0.02	-1.92
Durable goods	7	0.85	0.90	0.73	0.57	0.38	1.23	0.52	1.65	0.60	0.98	0.74	0.59	-0.72	0.55	0.87	1.92	0.78	0.10	-1.13
Final sales	8	0.63	0.92	0.85	0.80	0.86	0.39	1.99	1.36	-0.60	2.19	0.27	0.34	0.78	0.45	1.55	1.03	0.97	0.12	-0.10
Change in private inventories ¹	9	0.21	-0.02	-0.12	-0.23	-0.47	0.85	-1.47	0.29	1.21	-1.21	0.47	0.25	-1.51	0.10	-0.68	0.88	-0.19	-0.02	-1.03
Nondurable goods	10	0.65	0.45	0.94	0.40	0.79	-0.12	0.97	0.03	0.05	2.42	1.10	-0.08	1.14	-1.35	2.21	0.80	-0.77	0.19	1.84
Final sales	11	0.48	0.55	0.79	0.57	0.43	0.09	1.57	0.51	-0.31	1.46	1.19	0.28	1.04	-0.19	1.06	0.99	0.00	0.19	2.73
Change in private inventories ¹	12	0.17	-0.11	0.14	-0.17	0.37	-0.21	-0.60	-0.48	0.36	0.97	-0.09	-0.36	0.10	-1.16	1.15	-0.20	-0.77	0.00	-0.89
Services ²	13	1.62	1.25	1.35	1.61	1.41	1.24	0.59	2.23	0.52	1.48	1.26	1.29	2.19	1.26	1.61	2.35	0.79	1.62	1.21
Structures	14	0.51	0.34	-0.24	-0.55	-0.03	0.62	0.54	-0.06	0.15	-0.07	-0.42	-1.00	-1.10	-0.41	0.09	-0.30	-0.97	-1.03	-0.02
Addenda:																				
Motor vehicle output	15	0.14	0.13	-0.03	-0.03	-0.34	0.15	0.24	0.76	-1.22	0.59	-0.34	0.40	-0.65	0.10	0.13	0.47	-0.86	-0.41	-1.07
Gross domestic product excluding motor vehicle output	16	3.50	2.81	2.81	2.06	2.89	2.82	2.38	3.09	2.53	4.22	3.02	0.40	2.16	-0.05	4.66	4.29	0.69	1.28	2.96
Final sales of computers ³	17	0.04	0.15	0.15	0.13	0.29	0.06	0.22	0.07	0.21	0.16	0.15	0.04	0.20	-0.03	0.21	0.28	0.14	0.05	0.12
Gross domestic product excluding final sales of computers	18	3.60	2.79	2.63	1.90	2.26	2.92	2.39	3.78	1.11	4.65	2.53	0.75	1.31	0.08	4.58	4.48	-0.31	0.82	1.78

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004					2005					2006				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	108.748	111.944	115.054	117.388	109.977	110.786	111.502	112.560	112.928	114.264	115.022	115.250	115.681	115.696	117.056	118.425	118.374	118.631	119.188	
Final sales of domestic product	2	108.804	112.159	115.254	118.062	110.005	110.643	111.940	113.063	112.990	114.417	115.077	115.341	116.180	116.495	117.725	118.898	119.133	119.397	120.531	
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Goods	4	107.424	112.047	118.120	121.819	109.255	110.215	111.498	112.950	113.523	116.549	118.219	118.667	119.047	118.300	121.232	123.866	123.877	124.165	124.876	
Final sales	5	107.449	112.597	118.665	123.980	109.202	109.613	112.771	114.435	113.568	116.923	118.281	118.854	120.601	120.851	123.368	125.357	126.345	126.661	129.378	
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	105.505	112.342	118.271	123.215	107.425	109.742	110.690	113.873	115.063	116.966	118.440	119.631	118.048	119.250	121.104	125.357	127.148	127.375	124.708	
Final sales	8	105.530	112.676	119.702	126.764	108.019	108.729	112.631	115.316	114.026	118.543	119.063	119.757	121.445	122.456	125.886	128.215	130.498	130.779	130.540	
Change in private inventories ¹	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	109.346	112.149	118.359	121.079	111.113	110.946	112.510	112.536	112.605	116.571	118.407	118.254	120.204	117.897	121.675	123.053	121.691	122.025	125.323	
Final sales	11	109.274	112.797	118.106	122.064	110.431	110.594	113.151	113.985	113.460	115.892	117.928	118.405	120.197	119.842	121.653	123.381	123.382	123.725	128.680	
Change in private inventories ¹	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services²	13	110.085	112.457	115.073	118.248	111.056	111.639	111.924	113.001	113.262	113.999	114.636	115.285	116.372	116.988	117.769	118.918	119.317	120.128	120.731	
Structures	14	106.298	109.726	107.317	101.904	107.125	108.696	110.057	109.901	110.249	110.039	108.972	106.490	103.768	102.747	102.952	102.193	99.726	97.097	97.032	
Addenda:																					
Motor vehicle output		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross domestic product excluding motor vehicle output	15	111.931	116.227	115.156	113.904	112.904	114.183	116.156	122.726	111.843	117.111	114.050	117.761	111.701	112.751	114.036	118.665	110.163	106.030	95.122	
Final sales of computers ³	16	108.637	111.796	115.042	117.488	109.874	110.668	111.343	112.219	112.955	114.163	115.045	115.162	115.799	115.781	117.143	118.410	118.620	119.009	119.908	
Gross domestic product excluding final sales of computers	17	149.115	183.960	229.878	278.889	163.614	166.991	181.164	186.175	201.510	214.254	226.629	230.510	248.121	244.958	265.127	294.677	310.796	317.000	331.267	
Gross domestic purchases excluding final sales of computers to domestic purchasers	18	108.436	111.483	114.427	116.612	109.598	110.393	111.050	112.090	112.399	113.690	114.405	114.620	114.994	115.017	116.317	117.603	117.510	117.751	118.273	
Final sales of computers to domestic purchasers	19	109.885	112.994	115.743	117.129	111.330	112.026	112.449	113.442	114.057	115.262	115.767	115.965	115.980	116.273	117.083	117.771	117.389	117.388	117.182	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004					2005					2006				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	109.462	113.039	116.676	119.819	110.677	111.778	112.357	113.487	114.536	115.536	116.317	117.109	117.742	118.935	119.531	119.984	120.826	121.613	121.933	
Final sales of domestic product	2	109.487	113.074	116.710	119.853	110.699	111.801	112.385	113.526	114.585	115.576	116.353	117.141	117.769	118.967	119.569	120.020	120.856	121.653	121.996	
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Goods	4	100.046	100.239	100.861	101.692	100.138	100.570	99.973	100.262	100.152	100.639	100.637	101.031	101.137	101.997	101.814	101.431	101.528	101.688	100.153	
Final sales	5	100.081	100.260	100.843	101.662	100.149	100.574	99.975	100.292	100.199	100.651	100.625	101.005	101.093	101.962	101.795	101.406	101.485	101.675	100.224	
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	92.615	92.335	91.905	90.584	92.435	92.632	92.533	92.113	92.064	92.188	92.029	91.801	91.600	91.390	90.958	90.161	89.828	89.625	88.657	
Final sales	8	92.606	92.262	91.759	90.447	92.378	92.558	92.470	92.042	91.979	92.074	91.899	91.635	91.429	91.225	90.820	90.032	89.712	89.522	88.633	
Change in private inventories ¹	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	106.855	107.494	109.125	112.039	107.200	107.853	106.787	107.753	107.583	108.416	108.565	109.559	109.961	111.851	111.913	111.935	112.458	112.983	110.900	
Final sales	11	106.941	107.608	109.229	112.124	107.281	107.934	106.855	107.883	107.759	108.550	108.667	109.664	110.036	111.947	112.019	112.027	112.504	113.075	111.078	
Change in private inventories ¹	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services²	13	113.484	118.006	122.444	126.792	114.926	116.288	117.283	118.514	119.938	120.995	122.014	123.006	123.760	125.127	126.261	127.240	128.542	129.814	131.322	
Structures	14	119.900	130.443	140.886	145.862	123.905	125.920	128.422	132.111	135.321	137.975	140.408	141.558	143.602	145.035	145.401	145.998	147.015	147.227	147.745	
Addenda:																					
Motor vehicle output	15	96.503	97.512	97.526	96.738	96.814	98.297	98.107	96.390	97.256	97.951	97.690	97.383	97.081	96.887	96.940	96.803	96.322	95.413	94.701	
Gross domestic product excluding motor vehicle output	16	109.966	113.645	117.425	120.718	111.216	112.301	112.911	114.157	115.213	116.224	117.046	117.880	118.549	119.795	120.411	120.887	121.778	122.625	122.979	
Final sales of computers ³	17	49.635	41.351	34.667	29.500	46.981	44														

Table 1.2.5. Gross Domestic Product by Major Type of Product
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	11,685.9	12,421.9	13,178.4	13,807.5	11,948.5	12,155.4	12,297.5	12,538.2	12,696.4	12,959.6	13,134.1	13,249.6	13,370.1	13,510.9	13,737.5	13,950.6	14,031.2	14,150.8	14,256.5	
Final sales of domestic product	2	11,627.3	12,378.6	13,129.0	13,811.2	11,885.0	12,072.7	12,278.1	12,527.2	12,636.1	12,906.5	13,068.3	13,187.1	13,354.3	13,526.5	13,738.4	13,927.6	14,052.3	14,176.4	14,351.5	
Change in private inventories	3	58.6	43.3	49.3	-3.6	63.4	82.6	19.4	11.0	60.3	53.1	65.9	62.5	15.8	-15.6	-0.9	23.0	-21.1	-25.6	-95.0	
Goods	4	3,707.1	3,873.5	4,109.4	4,272.7	3,774.0	3,823.2	3,844.7	3,905.0	3,921.1	4,045.7	4,103.9	4,135.6	4,152.5	4,165.3	4,260.2	4,336.2	4,329.4	4,343.9	4,304.6	
Final sales	5	3,648.5	3,830.2	4,060.1	4,276.4	3,710.6	3,740.5	3,825.3	3,894.0	3,860.8	3,992.6	4,038.0	4,073.0	4,136.6	4,180.9	4,261.0	4,313.1	4,350.5	4,369.5	4,399.6	
Change in private inventories	6	58.6	43.3	49.3	-3.6	63.4	82.6	19.4	11.0	60.3	53.1	65.9	62.5	15.8	-15.6	-0.9	23.0	-21.1	-25.6	-95.0	
Durable goods	7	1,650.9	1,752.3	1,836.3	1,885.4	1,677.5	1,717.4	1,730.4	1,771.8	1,789.5	1,821.5	1,841.4	1,855.4	1,826.9	1,841.3	1,861.1	1,909.6	1,929.7	1,928.7	1,867.7	
Final sales	8	1,615.7	1,718.7	1,816.0	1,895.6	1,649.7	1,664.0	1,722.1	1,754.9	1,734.0	1,804.4	1,809.0	1,814.4	1,836.0	1,847.2	1,890.5	1,908.8	1,935.8	1,935.9	1,913.2	
Change in private inventories ¹	9	35.2	33.5	20.3	-10.2	27.8	53.4	8.3	16.9	55.5	17.1	32.4	41.0	-9.1	-5.9	-29.4	0.8	-6.1	-7.2	-45.4	
Nondurable goods	10	2,056.2	2,121.2	2,273.1	2,387.3	2,096.5	2,105.7	2,114.3	2,133.2	2,131.5	2,224.2	2,262.5	2,280.2	2,325.5	2,323.9	2,399.1	2,426.6	2,399.7	2,415.2	2,436.8	
Final sales	11	2,032.8	2,111.4	2,244.1	2,380.8	2,060.9	2,076.5	2,103.3	2,139.1	2,126.8	2,188.2	2,229.0	2,258.6	2,300.6	2,333.7	2,370.5	2,404.4	2,414.6	2,433.6	2,486.4	
Change in private inventories ¹	12	23.4	9.8	29.0	6.5	35.6	29.2	11.1	-5.9	4.8	36.0	33.5	21.6	24.9	-9.7	28.6	22.2	-14.9	-18.4	-49.6	
Services²	13	6,778.1	7,200.0	7,644.6	8,134.5	6,924.3	7,043.2	7,121.6	7,265.5	7,369.8	7,483.2	7,588.4	7,693.5	7,813.5	7,941.6	8,067.1	8,208.8	8,320.7	8,460.2	8,601.4	
Structures	14	1,200.7	1,348.4	1,424.3	1,400.3	1,250.1	1,289.0	1,331.2	1,367.7	1,405.5	1,430.7	1,441.9	1,420.6	1,404.2	1,410.3	1,405.6	1,381.2	1,346.7	1,350.5		
Addenda:																					
Motor vehicle output	15	394.2	413.7	409.9	402.2	399.1	409.5	415.7	431.7	397.7	418.8	407.2	418.3	395.1	398.4	403.9	419.4	387.1	368.5	328.5	
Gross domestic product excluding motor vehicle output	16	11,291.7	12,008.2	12,768.5	13,405.3	11,549.4	11,745.8	11,881.9	12,106.5	12,298.7	12,540.9	12,726.9	12,831.3	12,975.0	13,112.5	13,333.6	13,531.1	13,644.1	13,782.3	13,928.0	
Final sales of computers ³	17	81.4	83.6	87.6	90.4	84.7	82.1	84.5	82.9	85.1	87.6	88.0	85.8	89.0	86.1	89.4	93.0	93.3	92.3	92.9	
Gross domestic product excluding final sales of computers	18	11,604.5	12,338.3	13,090.8	13,717.1	11,863.7	12,073.3	12,213.0	12,455.3	12,611.3	12,872.1	13,046.1	13,163.8	13,281.1	13,424.8	13,648.1	13,857.6	13,937.9	14,058.6	14,163.6	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	10,675.8	10,989.5	11,294.8	11,523.9	10,796.4	10,875.8	10,946.1	11,050.0	11,086.1	11,217.3	11,291.7	11,314.1	11,356.4	11,357.8	11,491.4	11,625.7	11,620.7	11,646.0	11,700.6	
Final sales of domestic product	2	10,619.8	10,947.3	11,249.3	11,523.4	10,737.0	10,799.3	10,925.9	11,035.5	11,028.4	11,167.6	11,232.1	11,257.8	11,339.7	11,370.5	11,490.5	11,605.0	11,628.0	11,653.7	11,764.4	
Change in private inventories	3	54.3	38.9	42.3	-2.5	57.2	74.6	16.7	11.0	53.5	45.9	56.9	53.3	13.1	-15.0	-2.8	16.0	-8.1	-10.2	-62.2	
Residual	4	1.7	3.3	3.2	3.0	2.2	1.9	3.5	3.5	4.2	3.8	2.7	3.0	3.6	2.3	3.7	4.7	0.8	2.5	-1.6	
Goods	5	3,705.4	3,864.9	4,074.4	4,201.9	3,768.6	3,801.7	3,845.9	3,896.0	3,915.8	4,020.2	4,077.8	4,093.2	4,106.3	4,080.6	4,181.7	4,272.6	4,272.9	4,282.9	4,307.4	
Final sales	6	3,645.6	3,820.2	4,026.1	4,206.5	3,705.1	3,719.0	3,826.1	3,882.6	3,853.2	3,967.0	4,013.1	4,032.5	4,091.8	4,100.3	4,185.7	4,253.2	4,286.7	4,297.4	4,389.6	
Change in private inventories	7	54.3	38.9	42.3	-2.5	57.2	74.6	16.7	11.0	53.5	45.9	56.9	53.3	13.1	-15.0	-2.8	16.0	-8.1	-10.2	-62.2	
Durable goods	8	1,782.4	1,897.9	1,998.0	2,081.6	1,814.8	1,853.9	1,870.0	1,923.7	1,943.8	1,976.0	2,000.9	2,021.0	1,994.3	2,014.6	2,045.9	2,117.7	2,148.0	2,151.8	2,106.8	
Final sales	9	1,744.7	1,862.9	1,979.1	2,095.8	1,785.9	1,797.6	1,862.1	1,906.5	1,885.2	1,959.9	1,968.5	1,980.0	2,007.9	2,024.6	2,081.3	2,119.8	2,157.5	2,162.2	2,158.2	
Change in private inventories ¹	10	34.1	31.7	18.3	-8.7	26.3	50.6	8.0	16.3	52.0	15.7	29.3	36.5	-8.2	-5.0	0.9	-5.2	-6.1	-37.2		
Nondurable goods	11	1,924.5	1,973.8	2,083.1	2,131.0	1,955.6	1,952.6	1,980.1	1,980.6	1,981.8	2,051.6	2,083.9	2,081.2	2,115.6	2,075.0	2,141.4	2,165.7	2,141.7	2,147.6	2,205.6	
Final sales	12	1,900.9	1,962.1	2,054.5	2,123.3	1,921.0	1,923.8	1,968.3	1,982.8	1,973.7	2,016.0	2,051.4	2,059.7	2,090.9	2,084.7	2,116.2	2,146.3	2,146.3	2,152.2	2,238.4	
Change in private inventories ¹	13	20.8	8.5	23.8	5.3	30.8	25.1	8.7	-4.2	4.5	29.6	27.9	17.8	20.0	-9.9	20.0	14.2	-3.2	-4.3	-26.6	
Services²	14	5,972.7	6,101.4	6,243.4	6,415.6	6,025.4	6,057.1	6,072.5	6,131.0	6,145.1	6,185.1	6,219.7	6,254.9	6,313.9	6,347.3	6,389.7	6,452.0	6,473.6	6,517.6	6,550.4	
Structures	15	1,001.4	1,033.7	1,011.0	960.0	1,009.2	1,024.0	1,036.8	1,035.3	1,038.6	1,036.6	1,026.6	1,003.2	977.5	967.9	969.9	962.7	939.5	914.7	914.1	
Residual	16	1.2	-10.8	-35.3	-67.4	-2.2	-2.4	-10.3	-17.7	-13.0	-25.6	-31.7	-38.0	-45.6	-51.8	-60.0	-70.2	-87.8	-90.3	-96.7	
Addenda:																					
Motor vehicle output	17	408.5	424.2	420.3	415.7	412.1	416.7	423.9	447.9	408.2	427.4	416.2	429.8	407.7	411.5	416.2	433.1	402			

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9			
Business ¹	2	4.2	3.5	3.0	2.0	3.0	3.7	3.2	4.8	1.0	5.6	2.9	0.3	1.7	-0.7	5.6	5.5	-0.6	0.7	1.5			
Nonfarm ²	3	4.1	3.4	3.2	2.0	2.6	3.7	2.9	4.8	1.3	6.0	2.9	0.3	1.4	-0.9	5.8	5.5	-0.7	0.9	1.7			
Farm	4	8.1	9.1	-6.9	9.7	40.8	-1.9	27.7	3.1	-26.8	-22.3	3.1	6.9	30.4	12.5	-6.1	8.6	8.2	-15.2	-9.2			
Households and institutions	5	3.2	1.4	3.2	2.7	0.2	0.8	1.2	1.3	4.2	4.7	3.4	2.5	0.6	4.2	3.1	2.5	1.1	0.8	4.2			
Households	6	5.2	1.8	5.2	3.0	-0.3	0.9	1.3	1.1	8.0	8.3	5.1	4.0	-0.1	5.7	2.8	2.2	0.6	-1.2	5.1			
Nonprofit institutions serving households ³	7	0.9	0.9	0.8	2.2	0.8	0.7	1.2	1.6	-0.3	0.4	1.4	0.7	1.6	2.4	3.5	3.0	1.8	3.5	3.1			
General government ⁴	8	0.5	0.7	0.6	1.3	1.7	0.6	0.2	0.4	0.9	-0.5	0.6	2.3	1.2	1.0	0.8	2.1	1.6	2.2	2.1			
Federal	9	1.0	0.7	-0.1	0.7	2.6	0.6	-1.0	-0.2	1.6	-3.2	0.1	3.6	0.2	-0.8	-0.5	3.8	1.4	3.7	3.9			
State and local	10	0.3	0.8	0.9	1.6	1.3	0.6	0.8	0.6	0.6	0.7	0.8	1.7	1.8	1.4	1.3	1.7	1.6	1.3				
Addendum:																							
Gross housing value added	11	4.5	1.7	4.9	3.7	-0.3	1.1	1.1	0.8	7.3	7.6	4.8	4.3	1.0	6.1	3.7	2.8	1.0	-1.0	5.5			

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	108.748	111.944	115.054	117.388	109.977	110.786	111.502	112.560	112.928	114.264	115.022	115.250	115.681	115.696	117.056	118.425	118.374	118.631	119.188			
Business ¹	2	109.396	113.229	116.682	119.063	110.843	111.842	112.722	114.039	114.314	115.893	116.719	116.815	117.301	117.096	118.715	120.313	120.127	120.328	120.780			
Nonfarm ²	3	109.337	113.097	116.664	118.951	110.723	111.736	112.547	113.867	114.239	115.902	116.727	116.806	117.221	116.970	118.628	120.213	119.992	120.263	120.762			
Farm	4	114.835	125.338	116.668	127.943	122.130	121.537	129.206	130.193	120.416	113.068	113.939	115.862	123.802	120.500	125.493	128.120	130.659	125.276	122.277			
Households and institutions	5	107.853	109.353	112.824	115.821	108.429	108.647	108.975	109.333	110.457	111.725	112.666	113.365	113.540	114.723	115.594	116.319	116.647	116.894	118.108			
Households	6	107.518	109.431	115.089	118.550	108.265	108.501	108.840	109.136	111.249	113.478	114.890	116.013	115.975	117.586	118.387	119.024	119.201	118.834	120.331			
Nonprofit institutions serving households ³	7	108.393	109.387	110.212	112.654	108.761	108.956	109.268	109.700	109.623	109.731	110.105	110.290	110.723	111.395	112.350	113.181	113.691	114.675	115.549			
General government ⁴	8	105.592	106.376	106.991	108.403	106.068	106.232	106.283	106.378	106.613	106.482	106.649	107.255	107.577	107.848	108.073	108.634	109.058	109.661	110.230			
Federal	9	106.285	106.992	106.857	107.655	106.979	107.127	106.845	106.780	107.217	106.346	106.346	106.383	107.324	107.375	107.162	107.026	108.030	108.402	109.403	110.443		
State and local	10	105.282	106.100	107.046	108.732	105.661	105.832	106.030	106.195	106.342	106.539	106.764	107.220	107.662	108.148	108.535	108.898	109.346	109.773	110.133			
Addendum:																							
Gross housing value added	11	103.943	105.761	110.964	115.030	104.686	104.973	105.260	105.466	107.346	109.338	110.635	111.795	112.087	113.767	114.816	115.622	115.914	115.635	117.198			

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	109.462	113.039	116.676	119.819	110.677	111.778	112.357	113.487	114.536	115.536	116.317	117.109	117.742	118.935	119.531	119.984	120.826	121.613	121.933			
Business ¹	2	107.196	110.538	113.880	116.631	108.347	109.305	109.840	110.954	112.052	112.860	113.581	114.264	114.815	115.915	116.425	116.748	117.437	118.051	118.207			
Nonfarm ²	3	106.883	113.942	116.321	118.152	109.197	109.776	110.944	112.071	112.928	113.737	114.333	114.769	115.724	116.149	116.403	117.008	117.637	117.754				
Farm	4	139.613	116.145	109.192	149.982	128.255	121.109	117.547	113.783	112.142	107.606	98.907	108.917	121.339	137.023	146.243	153.727	162.934	162.072	166.208			
Households and institutions	5	115.540	118.616	122.503	126.083	117.563	118.210	118.966	119.726	121.014	122.062	123.219	123.717	124.698	125.391	126.246	127.999	129.363	130.140				
Households	6	112.531	114.636	117.778	120.862	113.220	114.075	114.297	114.835	115.340	116.237	117.401	118.918	118.557	119.319	120.247	121.111	122.770	124.126	125.039			
Nonprofit institutions serving households ³	7	119.363	123.708	128.587	132.840	121.738	122.008	123.214	124.256	125.355	127.172	128.059	128.717	130.400	131.679	132.041	132.880	134.758	136.128	136.715			
General government ⁴	8	119.394	125.233	130.843	136.547	120.853	123.542	124.390	126.018	126.981	129.154	130.107	131.350	132.761	134.899	136.058	137.091	138.142	139.658	140.766			
Federal	9	123.094	129.882	136.545	142.629	123.838	129.449	129.466	130.323	130.290	135.762	136.743	136.410	137.265	141.734	143.041	142.719	143.022	145.621	146.544			
State and local	10	117.855	123.295	128.464	134.010	119.619	121.073	122.273	124.226	125.608	126.397	127.338	129.239	130.882	132.050	133.147	134.741	136.102	137.167	138.353			

Table 1.3.5. Gross Value Added by Sector
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	11,685.9	12,421.9	13,178.4	13,807.5	11,948.5	12,155.4	12,297.5	12,538.2	12,696.4	12,959.6	13,134.1	13,249.6	13,370.1	13,510.9	13,737.5	13,950.6	14,031.2	14,150.8	14,256.5			
Business ¹	2	8,987.5	9,591.8	10,183.8	10,642.3	9,203.6	9,368.0	9,488.0	9,695.4	9,815.9	10,024.1	10,160.3	10,229.7	10,321.0	10,405.2	10,594.7	10,767.0	10,802.5	10,874.7	10,931.9			
Nonfarm ²	3	8,872.8	9,487.7	10,092.6	10,505.1	9,091.4	9,262.0	9,379.4	9,589.6	9,719.7	9,937.4	10,080.0	10,139.6	10,213.5	10,277.1	10,460.4	10,623.7	10,659.1	10,739.2	10,795.9			
Farm	4	114.7	104.1	91.1	137.3	112.2	106.0	108.7	105.7	96.1	86.7	80.3	90.1	107.4	128.1	134.3	143.2	143.4	135.9	135.9			
Households and institutions	5	1,350.0	1,405.2	1,497.3	1,582.0	1,373.8	1,383.7	1,395.5	1,409.0	1,432.6	1,464.6	1,489.7	1,513.2	1,521.7	1,549.7	1,570.1	1,590.8	1,617.4	1,638.1	1,665.0			
Households	6	744.9	772.3	834.5	882.1	754.6	762.0	765.8	771.5	789.9	812.0	830.3	849.3	846.4	863.7	876.4	887.4	900.9	908.1	926.3			
Nonprofit institutions serving households ³	7	605.1	632.9	662.8	699.9	619.2	621.7	629.6	637.5	642.7	652.6	659.4	663.9	675.2	686.0	693.8	703.3	716.5	730.0	738.8			
General government ⁴	8	1,348.4	1,424.9	1,497.3	1,583.2	1,371.0	1,403.7	1,414.0	1,433.8	1,448.0	1,470.9	1,484.1	1,506.8	1,527.5	1,556.0	1,572.7	1,592.8	1,611.3	1,638.0	1,659.6			
Federal	9	412.6	438.2	460.1	484.2	417.8	437.3	436.2	438.9	440.5	455.3	458.8	461.7	464.8	479.0	482.8	486.2	488.9	502.4	510.4			
State and local	10	935.8	986.6	1,037.2	1,099.0	953.2	966.4	977.8	995.0	1,007.4	1,015.6	1,025.3	1,045.1	1,062.7	1,077.1	1,089.9	1,106.6	1,122.4	1,135.6	1,149.2			
Addendum:																							
Gross housing value added	11	929.1	963.5	1,038.3	1,106.9	941.4	951.3	956.1	962.6	984.2	1,009.8	1,031.3	1,055.0	1,057.2	1,080.8	1,099.0	1,114.8	1,132.9	1,142.1	1,166.1			

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	10,675.8	10,989.5	11,294.8	11,523.9	10,796.4	10,875.8	10,946.1	11,050.0	11,086.1	11,217.3	11,291.7	11,314.1	11,356.4	11,357.8	11,491.4	11,625.7	11,620.7	11,646.0	11,700.6			
Business ¹	2	8,387.0	8,680.9	8,945.6	9,128.2	8,498.0	8,574.6	8,642.0	8,743.0	8,764.1	8,885.1	8,948.5	8,955.8	8,993.1	8,977.4	9,101.5	9,224.0	9,209.7	9,225.2	9,259.8			
Nonfarm ²	3	8,304.3	8,589.9	8,860.8	9,034.5	8,409.6	8,486.5	8,548.1	8,648.4	8,676.6	8,802.9	8,865.6	8,871.6	8,903.1	8,884.0	9,010.0	9,130.4	9,113.6	9,134.3	9,172.0			
Farm	4	82.1	89.6	83.4	91.5	87.4	86.9	92.4	93.1	86.1	80.9	81.5	82.9	88.6	91.2	89.8	91.6	93.5	89.6	87.5			
Households and institutions	5	1,165.6	1,181.8	1,219.3	1,251.7	1,171.8	1,174.2	1,177.7	1,181.6	1,193.7	1,207.4	1,217.6	1,225.1	1,227.0	1,239.8	1,249.2	1,257.1	1,260.6	1,263.3	1,276.4			
Households	6	661.9	673.7	708.5	729.9	666.5	668.0	670.1	671.9	684.9	698.6	707.3	714.2	714.0	723.9	728.8	732.8	733.9	731.6	740.8			
Nonprofit institutions serving households ³	7	504.1	508.7	512.6	523.9	505.8	506.7	508.2	510.2	509.8	510.3	512.1	512.9	514.9	518.1	522.5	526.4	528.7	533.3	537.4			
General government ⁴	8	1,129.4	1,137.8	1,144.4	1,159.5	1,134.5	1,136.2	1,136.8	1,137.8	1,140.3	1,138.9	1,140.7	1,147.2	1,150.6	1,153.5	1,155.9	1,161.9	1,166.5	1,172.9	1,179.0			
Federal	9	335.2	337.4	337.0	339.5	337.4	337.8	336.9	336.7	338.1	335.4	335.5	338.6	337.9	337.5	340.7	341.9	345.0	348.3				
State and local	10	794.1	800.2	807.4	820.1	796.9	798.2	799.7	801.0	802.1	803.5	805.2	808.7	812.0	815.7	818.6	821.3	824.7	827.9	830.7			
Residual	11	-5.9	-10.0	-14.9	-15.5	-7.2	-8.3	-9.3	-11.3	-11.5	-14.3	-15.5	-14.7	-14.8	-13.0	-15.8	-17.5	-15.6	-15.7	-16.1			
Addendum:																							
Gross housing value added	12	825.6	840.0	881.4	913.7	831.5	833.8	836.1	837.7	852.6	868.5	878.8	888.0	890.3	903.6	912.0	918.4	920.7	918.5	930.9			

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9			
Less: Exports of goods and services	2	9.7	7.0	9.1	8.4	10.0	8.1	8.8	0.4	10.9	16.7	5.5	3.5	15.6	0.6	23.0	4.4	5.1	9.2				
Plus: Imports of goods and services	3	11.3	5.9	6.0	2.2	13.8	3.2	0.6	0.8	15.3	10.3	0.1	3.1	2.0	7.7	-3.7	3.0	-2.3	-0.8	-6.6			
Equals: Gross domestic purchases	4	4.1	3.0	2.6	1.4	3.4	2.5	1.7	3.7	2.5	4.5	2.0	0.9	0.2	1.2	2.9	2.6	-1.0	0.1	-0.5			
Less: Change in private inventories	5																						
Equals: Final sales to domestic purchasers	6	3.8	3.1	2.6	1.8	3.6	1.9	3.7	3.9														

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004		2005					2006					2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product.....	1	108.748	111.944	115.054	117.388	109.977	110.786	111.502	112.560	112.928	114.264	115.022	115.250	115.681	115.696	117.056	118.425	118.374	118.631	119.188	
Less: Exports of goods and services	2	102.723	109.942	119.937	130.068	105.385	107.447	109.747	109.853	112.721	117.147	118.712	119.734	124.153	124.343	126.992	133.747	135.189	136.880	139.934	
Plus: Imports of goods and services	3	116.546	123.455	130.815	133.654	121.135	122.083	122.271	122.509	126.955	130.118	130.161	131.164	131.818	134.289	133.041	134.033	133.254	132.991	130.728	
Equals: Gross domestic purchases.....	4	110.444	113.744	116.748	118.343	111.992	112.692	113.171	114.210	114.905	116.180	116.750	117.007	117.056	117.403	118.259	119.013	118.700	118.726	118.574	
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers.....	6	110.505	113.959	116.948	118.995	112.029	112.563	113.599	114.700	114.975	116.337	116.811	117.102	117.541	118.178	118.906	119.469	119.427	119.461	119.853	
Addendum:																					
Final sales of domestic product	7	108.804	112.159	115.254	118.062	110.005	110.643	111.940	113.063	112.990	114.417	115.077	115.341	116.180	116.495	117.725	118.898	119.133	119.397	120.531	

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004		2005					2006					2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product.....	1	109.462	113.039	116.676	119.819	110.677	111.778	112.357	113.487	114.536	115.536	116.317	117.109	117.742	118.935	119.531	119.984	120.826	121.613	121.933	
Less: Exports of goods and services	2	104.997	108.814	112.618	116.586	106.362	107.557	108.489	109.169	110.042	110.834	112.418	113.722	113.499	114.520	116.011	117.018	118.794	121.397	124.406	
Plus: Imports of goods and services	3	104.526	111.154	115.932	120.168	106.973	107.582	110.096	112.840	114.098	113.796	116.619	118.055	115.258	115.514	119.050	121.200	124.907	128.722	137.080	
Equals: Gross domestic purchases.....	4	109.235	113.263	117.066	120.294	110.622	111.638	112.484	113.913	115.016	115.832	116.859	117.700	117.873	118.931	119.908	120.571	121.766	122.821	124.098	
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers.....	6	109.259	113.299	117.101	120.329	110.646	111.662	112.513	113.954	115.066	115.872	116.896	117.735	117.902	118.964	119.946	120.609	121.798	122.863	124.161	
Addendum:																					
Final sales of domestic product	7	109.487	113.074	116.710	119.853	110.699	111.801	112.385	113.526	114.585	115.576	116.353	117.141	117.769	118.967	119.569	120.020	120.856	121.653	121.996	

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005					2006					2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product.....	1	11,685.9	12,421.9	13,178.4	13,807.5	11,948.5	12,155.4	12,297.5	12,538.2	12,696.4	12,959.6	13,134.1	13,249.6	13,370.1	13,510.9	13,737.5	13,950.6	14,031.2	14,150.8	14,256.5	
Less: Exports of goods and services	2	1,182.4	1,311.5	1,480.8	1,662.4	1,228.6	1,266.8	1,305.1	1,314.5	1,359.6	1,423.2	1,462.8	1,492.5	1,544.5	1,560.5	1,614.4	1,714.9	1,759.7	1,820.8	1,907.5	
Plus: Imports of goods and services	3	1,797.8	2,025.1	2,238.1	2,370.2	1,911.2	1,937.5	1,986.0	2,039.6	2,137.4	2,184.9	2,240.0	2,285.2	2,242.2	2,289.4	2,337.5	2,397.5	2,456.5	2,526.5	2,644.8	
Equals: Gross domestic purchases.....	4	12,301.3	13,135.5	13,935.7	14,515.3	12,631.1	12,826.1	12,978.4	13,263.3	13,474.1	13,721.4	13,911.3	14,042.3	14,067.9	14,239.7	14,460.6	14,633.1	14,728.0	14,856.6	14,993.7	
Less: Change in private inventories	5	58.6	43.3	49.3	-3.6	63.4	82.6	19.4	11.0	60.3	53.1	65.9	62.5	15.8	-15.6	-0.9	23.0	-21.1	-25.6	-95.0	
Equals: Final sales to domestic purchasers.....	6	12,242.7	13,092.1	13,886.4	14,519.0	12,567.6	12,743.4	12,959.0	13,252.3	13,413.8	13,668.3	13,845.5	13,979.7	14,052.0	14,255.3	14,461.5	14,610.1	14,749.0	14,882.2	15,088.7	
Addendum:																					
Final sales of domestic product	7	11,627.3	12,378.6	13,129.0	13,811.2	11,885.0	12,072.7	12,278.1	12,527.2	12,636.1	12,906.5	13,068.3	13,187.1	13,354.3	13,526.5	13,738.4	13,927.6	14,052.3	14,176.4	14,351.5	

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005					2006					2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product.....	1	10,675.8	10,989.5	11,294.8	11,523.9	10,796.4	10,875.8	10,946.1	11,050.0	11,086.1	11,217.3	11,291.7	11,314.1	11,356.4	11,357.8	11,491.4	11,625.7	11,620.7	11,646.0	11,700.6	
Less: Exports of goods and services	2	1,126.1	1,205.3	1,314.8	1,425.9	1,155.3	1,177.9	1,203.1	1,204.3	1,235.7	1,284.3	1,301.4	1,312.6	1,361.1	1,363.2	1,392.2	1,466.2	1,482.1	1,500.6	1,534.1	
Plus: Imports of goods and services	3	1,719.9	1,821.9	1,930.5	1,972.4	1,787.7	1,801.7	1,804.4	1,807.9	1,873.6	1,920.2	1,920.9	1,935.7	1,945.3	1,981.8	1,963.4	1,978.0	1,966.5	1,962.6	1,929.2	
Equals: Gross domestic purchases.....	4	11,261.4	11,597.8	11,904.1	12,066.8	11,419.2	11,490.6	11,539.4	11,645.4	11,716.2	11,846.2	11,904.4	11,930.6	11,935.6	11,970.9	12,058.2	12,135.1	12,103.2	12,105.8	12,090.3	
Less: Change in private inventories	5	54.3	38.9	42.3	-2.5	57.2	74.6	16.7	11.0	53.5	45.9	56.9	53.3	13.1	-15.0	-2.8	16.0	-8.1	-10.2	-62.2	
Equals: Final sales to domestic purchasers.....	6																				

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
 [Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9	
Personal consumption expenditures.....	2	3.6	3.0	3.0	2.8	4.2	1.7	3.6	3.7	1.4	4.3	2.8	2.2	3.7	3.9	2.0	2.0	1.0	0.9	1.5	
Durable goods	3	6.3	4.6	4.5	4.8	7.0	0.6	12.1	5.4	-11.7	18.9	1.8	3.5	4.2	9.2	5.0	2.3	0.4	-4.3	-3.0	
Motor vehicles and parts	4	2.0	-0.2	-2.6	2.0	6.3	-8.3	15.5	4.1	-36.9	17.6	1.7	1.9	0.2	9.3	1.6	-6.7	-0.8	-10.7	-18.5	
Furniture and household equipment.....	5	11.9	10.3	12.1	8.0	8.4	8.9	9.9	13.0	14.3	19.9	5.1	6.9	7.9	11.7	5.6	8.8	3.9	1.8	13.4	
Other	6	6.5	5.1	6.3	4.8	5.9	6.7	8.4	-4.9	11.2	20.0	-3.8	0.3	5.7	4.2	10.6	9.4	-3.6	-2.3	0.0	
Non durable goods	7	3.5	3.4	3.7	2.5	4.9	2.4	4.2	3.0	4.7	4.4	3.1	2.3	3.1	3.5	1.9	1.2	0.3	-0.4	4.0	
Food	8	3.2	3.8	4.0	1.9	6.4	3.3	3.1	4.9	4.0	5.4	4.7	1.1	2.1	1.2	2.8	0.3	2.8	1.3	2.9	
Clothing and shoes.....	9	4.9	6.2	5.9	4.7	8.7	5.6	10.4	0.2	13.7	6.9	0.8	5.3	4.5	9.3	2.7	4.4	-3.2	3.0	10.3	
Gasoline, fuel oil, and other energy goods	10	1.3	-0.3	-2.0	0.8	-0.2	-4.1	4.3	0.9	-1.3	-6.1	-4.0	1.0	1.2	5.4	-2.6	-0.4	-1.7	-6.0	-1.3	
Other	11	4.2	3.1	4.5	3.2	2.5	2.1	3.1	2.0	4.6	6.2	5.0	3.5	4.9	3.9	2.1	2.0	-1.5	-1.8	6.2	
Services.....	12	3.2	2.6	2.5	2.6	3.4	1.7	1.7	3.8	2.5	1.6	2.8	2.0	3.9	3.1	1.4	2.4	1.4	2.4	1.1	
Housing	13	3.0	3.2	3.2	1.5	2.9	3.2	3.5	3.8	3.4	3.6	3.0	2.5	2.1	1.2	0.8	0.7	1.2	0.5	1.7	
Household operation.....	14	2.4	1.6	-0.4	1.8	4.0	0.1	0.4	4.1	-0.3	-9.8	7.1	2.8	0.8	1.9	0.5	1.6	2.5	1.8	1.7	
Electricity and gas.....	15	1.1	2.5	-3.0	1.9	10.2	1.9	0.1	7.7	-2.4	-22.1	13.5	3.5	-0.9	4.7	-2.4	1.1	0.5	7.4	2.9	
Other household operation.....	16	3.3	1.1	1.5	1.8	0.3	-1.1	0.6	1.6	1.2	0.3	2.7	2.2	1.9	0.1	2.6	1.9	3.9	-2.1	0.9	
Transportation.....	17	1.4	1.2	2.0	1.9	2.3	0.6	0.9	0.9	0.4	3.1	3.3	1.2	4.0	1.0	1.5	2.3	-0.8	1.7	-1.8	
Medical care	18	3.0	3.4	2.6	2.9	3.4	2.5	3.2	4.1	3.3	3.2	1.3	0.6	3.0	5.3	1.0	3.7	4.0	4.9	3.4	
Recreation	19	4.9	1.9	3.2	4.5	0.9	2.8	0.8	1.5	1.5	2.9	1.6	6.6	12.9	1.9	2.5	2.4	-0.4	-4.7	0.9	
Other	20	3.7	1.8	2.5	3.2	4.5	-0.3	-0.8	4.8	2.5	1.6	2.9	1.6	5.8	3.8	2.7	2.8	-0.8	4.1	-1.6	
Gross private domestic investment.....	21	9.7	5.8	2.1	-5.4	6.4	9.1	-5.1	4.0	12.2	6.2	-0.4	-5.3	-15.0	-9.6	6.2	3.5	-11.9	-5.8	-14.8	
Fixed investment.....	22	7.3	6.8	1.9	-3.1	7.3	5.3	7.6	5.3	2.3	8.3	-2.5	-4.8	-7.6	-3.4	3.0	-0.9	-6.2	-5.6	-2.4	
Nonresidential	23	5.8	7.2	7.5	4.9	10.3	3.7	6.3	6.1	3.7	15.9	6.4	5.3	-1.0	3.4	10.3	8.7	3.4	2.4	2.3	
Structures	24	1.3	1.3	8.2	12.7	-0.2	7.5	-1.3	-9.2	1.9	15.6	19.7	14.3	2.5	11.2	18.3	20.5	8.5	8.6	14.4	
Equipment and software.....	25	7.4	9.3	7.2	1.7	14.3	2.3	9.2	12.2	4.4	16.3	1.7	2.0	-2.4	0.0	6.9	3.6	1.0	-0.6	-3.4	
Information processing equipment and software	26	9.3	8.1	9.1	9.6	11.7	6.1	8.4	9.5	8.6	16.4	3.2	9.1	0.9	17.3	11.5	8.7	10.5	7.2	9.4	
Computers and peripheral equipment	27	11.3	16.0	24.7	17.9	40.4	-8.3	19.3	14.1	39.2	27.5	27.7	20.8	3.2	28.3	13.9	19.5	19.3	16.1	12.9	
Software	28	9.2	6.9	4.1	10.0	11.6	4.6	10.9	2.7	6.3	2.2	1.4	4.9	9.1	14.0	14.4	6.4	9.9	9.9	4.5	
Other	29	8.4	5.8	7.9	5.4	-0.4	16.0	1.2	15.5	-0.8	28.6	-4.8	8.6	-8.4	15.9	7.1	6.5	7.3	0.2	13.8	
Industrial equipment	30	-3.1	8.4	5.7	1.4	5.2	10.0	-3.2	16.5	16.4	-5.3	20.9	-8.5	-1.5	-7.2	29.2	-2.8	-14.3	0.8	6.1	
Transportation equipment.....	31	14.8	14.5	6.7	-12.6	35.6	-14.7	19.4	25.4	-16.6	46.5	-16.6	4.5	-10.8	-15.0	-23.4	-5.6	-15.2	-14.0	-48.0	
Other equipment	32	6.1	8.7	4.1	-5.2	11.1	2.9	14.2	3.3	5.4	12.2	1.3	-8.5	-3.7	-20.3	6.2	4.6	6.3	-12.5	-6.0	
Residential.....	33	10.0	6.3	-7.1	-17.9	2.4	8.1	9.7	4.0	0.2	-3.6	-16.6	-21.4	-19.5	-16.2	-11.5	-20.6	-27.0	-25.1	-15.6	
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	38	9.7	7.0	9.1	8.4	10.0	8.1	8.8	0.4	10.9	16.7	5.5	3.5	15.6	0.6	8.8	23.0	4.4	5.1	9.2	
Goods.....	39	9.0	7.7	9.9	7.5	7.2	7.1	14.5	-0.8	13.2	18.1	6.7	3.6	10.4	2.1	6.9	21.8	5.1	4.5	11.9	
Services	40	11.5	5.6	7.2	10.5	16.8	10.2	-2.8	3.2	5.7	13.4	2.7	3.2	28.6	-2.7	13.3	25.9	2.7	6.4	3.5	
Imports	41	11.3	5.9	6.0	2.2	13.8	3.2	0.6	0.8	15.3	10.3	0.1	3.1	2.0	7.7	-3.7	3.0	-2.3	-0.8	-6.6	
Goods	42	11.3	6.8	6.0	1.7	14.5	5.0	0.7	1.1	17.0	9.0	0.5	3.8	-0.8	8.4	-4.0	2.4	-2.6	-2.0	-6.3	
Services	43	11.5	1.4	6.0	4.4	10.5	-5.7	0.0	-1.0	6.8	17.7	-2.0	-0.3	18.4	4.2	-2.0	6.3	-0.9	5.5	-8.4	
Government consumption expenditures and gross investment.....	44	1.4	0.4	1.7	2.1	-1.8	-0.2	0.9	3.4	-1.7	3.9	1.2	1.7	1.6	0.9	3.9	3.8	0.8	1.9	3.4	
Federal	45	4.2	1.2	2.3	1.6	-4.6	1.1	1.1	9.7	-7.2	10.0	-1.5	1.9	1.8	-3.6	6.7	7.2	-0.5	5.8	6.7	
National defense	46	5.8	1.5	1.6	2.5	-9.7	3.1	4.0	12.3	-14.2	8.8	1.9	-0.9	7.0	-5.9	8.5	10.2	-0.9	7.3	7.3	
Consumption expenditures.....	47	5.2	1.0	0.8	2.6	-10.2	5.5	1.6	11.3	-15.6	10.4	-0.6	0.1	3.4	-1.9	6.7	10.9	-1.4	7.4	3.6	
Gross investment.....	48	10.3	5.5	7.0	1.6	-5.7	-12.6	23.4	19.4	-4.0	-1.8	21.1	-7.5	34.6	-29.3	21.7	5.4	3.0	6.0	36.7	
Nondefense	49	1.1	0.6	3.6	-0.2	6.5	-2.7	-4.5	4.4	8.9	12.4	-8.1	7.7	-8.1	1.2	3.1	1.2	0.4	2.9	5.3	
Consumption expenditures.....	50	1.1	0.0	2.6	-0.2	6.0	-1.5	-5.4	1.6	5.1	11.6	-6.3	7.5	-9.6	3.3	1.2	1.7	-0.8	2.9	4.1	
Gross investment.....	51	1.3	4.4	10.7	0.2	9.9	-11.1	2.9	25.8	37.3	17.8	-18.9	8.7	2.0	-11.6	17.2	-2.2	8.1	2.8	14.0	
State and local.....	52	-0.2	-0.1	1.3	2.3	-0.1	-1.0	0.8	-0.1	1.6	0.5	2.9	1.6	1.5	3.6	2.4	1.9	1.6	-0.3	1.6	
Consumption expenditures.....	53	0.1	0.1	1.7	2.0	1.2	-1.3	0.2	0.6	1.0	2.4	1.7	2.5	2.4	2.0	1.7	1.5	1.6	1.4	1.0	
Gross investment.....	54	-1.2	-1.1	-0.2	3.7	-5.1	0.5	3.4	-3.0	4.4	-7.2	8.1	-2.1	-2.4	10.3	5.1	3.5	1.5	-6.8	3.9	

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Percent change at annual rate:																					
Gross domestic product	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9	
Percentage points at annual rates:																					
Personal consumption expenditures	2	2.56	2.13	2.13	1.95	2.93	1.25	2.50	2.59	0.94	2.86	1.88	1.52	2.55	2.71	1.42	1.44	0.67	0.61	1.08	
Durable goods	3	0.53	0.38	0.36	0.38	0.57	0.04	0.95	0.44	-1.02	1.37	0.14	0.27	0.33	0.71	0.40	0.19	0.03	-0.33	-0.23	
Motor vehicles and parts	4	0.08	-0.01	-0.09	0.07	0.23	-0.32	0.53	0.15	-1.59	0.53	0.06	0.06	0.01	0.30	0.05	-0.22	-0.03	-0.35	-0.60	
Furniture and household equipment	5	0.35	0.30	0.35	0.24	0.25	0.26	0.29	0.37	0.41	0.55	0.15	0.20	0.23	0.34	0.17	0.26	0.11	0.05	0.37	
Other	6	0.10	0.08	0.10	0.08	0.09	0.11	0.13	-0.08	0.17	0.29	-0.06	0.00	0.09	0.07	0.17	0.15	-0.06	-0.04	0.00	
Nondurable goods	7	0.71	0.69	0.74	0.50	0.97	0.49	0.83	0.59	0.93	0.85	0.62	0.46	0.62	0.71	0.40	0.25	0.05	-0.08	0.83	
Food	8	0.31	0.36	0.38	0.18	0.60	0.32	0.29	0.45	0.37	0.50	0.43	0.10	0.20	0.12	0.27	0.03	0.27	0.13	0.28	
Clothing and shoes	9	0.14	0.17	0.16	0.13	0.23	0.15	0.27	0.00	0.35	0.18	0.02	0.14	0.12	0.25	0.08	0.12	-0.09	0.08	0.26	
Gasoline, fuel oil, and other energy goods	10	0.03	-0.01	-0.05	0.02	0.00	-0.09	0.09	0.02	-0.04	-0.17	-0.11	0.03	0.03	0.13	-0.07	-0.01	-0.05	-0.18	-0.04	
Other	11	0.24	0.17	0.25	0.17	0.14	0.12	0.17	0.11	0.25	0.33	0.27	0.19	0.26	0.22	0.12	0.11	-0.08	-0.10	0.33	
Services	12	1.32	1.06	1.02	1.07	1.39	0.72	0.72	1.55	1.02	0.64	1.12	0.79	1.61	1.29	0.62	1.00	0.59	1.02	0.47	
Housing	13	0.32	0.33	0.34	0.16	0.31	0.34	0.36	0.39	0.35	0.37	0.31	0.25	0.22	0.12	0.09	0.08	0.12	0.05	0.18	
Household operation	14	0.10	0.06	-0.02	0.07	0.15	0.01	0.02	0.15	-0.01	-0.42	0.26	0.10	0.03	0.08	0.02	0.06	0.09	0.07	0.07	
Electricity and gas	15	0.02	0.04	-0.05	0.03	0.15	0.03	0.00	0.12	-0.04	-0.42	0.20	0.05	-0.01	0.07	-0.04	0.02	0.01	0.11	0.05	
Other household operation	16	0.08	0.03	0.03	0.04	0.01	-0.02	0.01	0.04	0.03	0.01	0.06	0.05	0.04	0.00	0.06	0.04	0.08	-0.05	0.02	
Transportation	17	0.04	0.03	0.05	0.05	0.06	0.02	0.02	0.01	0.08	0.08	0.03	0.10	0.03	0.04	0.06	-0.02	0.04	-0.05	0.05	
Medical care	18	0.36	0.40	0.31	0.35	0.40	0.31	0.37	0.48	0.39	0.37	0.15	0.07	0.35	0.63	0.13	0.45	0.48	0.59	0.41	
Recreation	19	0.14	0.06	0.09	0.13	0.03	0.08	0.02	0.04	0.04	0.08	0.04	0.18	0.36	0.06	0.08	0.07	-0.01	-0.14	0.03	
Other	20	0.36	0.18	0.24	0.31	0.44	-0.03	-0.08	0.46	0.24	0.16	0.27	0.15	0.55	0.37	0.27	0.28	-0.08	0.40	-0.16	
Gross private domestic investment	21	1.48	0.95	0.35	-0.90	1.04	1.48	-0.86	0.69	1.98	1.15	-0.02	-0.92	-2.68	-1.63	0.94	0.54	-1.93	-0.89	-2.28	
Fixed investment	22	1.10	1.08	0.32	-0.50	1.14	0.85	1.21	0.88	0.41	1.39	-0.40	-0.81	-1.27	-0.57	0.47	-0.15	-0.97	-0.86	-0.36	
Nonresidential	23	0.56	0.71	0.77	0.52	1.00	0.37	0.64	0.64	0.40	1.62	0.71	0.59	-0.09	0.33	1.07	0.91	0.36	0.26	0.25	
Structures	24	0.03	0.03	0.23	0.40	0.00	0.19	-0.04	-0.26	0.05	0.42	0.54	0.42	0.08	0.35	0.35	0.57	0.65	0.29	0.30	
Equipment and software	25	0.53	0.67	0.54	0.13	1.01	0.18	0.68	0.90	0.35	1.20	0.16	0.17	-0.18	-0.02	0.50	0.26	0.07	-0.04	-0.25	
Information processing equipment and software	26	0.33	0.29	0.32	0.34	0.41	0.23	0.31	0.36	0.33	0.61	0.15	0.34	0.04	0.57	0.41	0.31	0.37	0.27	0.35	
Computers and peripheral equipment	27	0.08	0.10	0.15	0.11	0.24	-0.06	0.12	0.09	0.22	0.16	0.17	0.13	0.02	0.17	0.09	0.12	0.12	0.10	0.08	
Software ¹	28	0.14	0.11	0.06	0.15	0.17	0.07	0.16	0.04	0.10	0.03	0.02	0.07	0.14	0.21	0.22	0.10	0.16	0.16	0.08	
Other	29	0.12	0.08	0.11	0.08	0.00	0.22	0.03	0.23	0.02	0.41	-0.04	0.14	-0.11	0.19	0.09	0.09	0.10	0.00	0.19	
Industrial equipment	30	-0.04	0.10	0.07	0.02	0.06	0.12	-0.04	0.19	0.19	-0.07	0.25	-0.12	-0.02	-0.10	0.34	-0.04	-0.20	0.01	0.08	
Transportation equipment	31	0.16	0.17	0.09	-0.17	0.40	-0.20	0.24	0.31	-0.24	0.52	-0.25	0.06	-0.15	-0.21	-0.32	-0.07	-0.18	-0.16	-0.60	
Other equipment	32	0.07	0.11	0.05	-0.07	0.13	0.04	0.17	0.04	0.07	0.15	0.02	-0.12	-0.05	-0.28	0.07	0.06	0.08	-0.16	-0.07	
Residential	33	0.53	0.37	-0.45	-1.02	0.14	0.48	0.57	0.25	0.01	-0.23	-1.11	-1.40	-1.18	-0.91	-0.60	-1.06	-1.33	-1.12	-0.62	
Change in private inventories	34	0.39	-0.13	0.03	-0.40	-0.11	0.63	-0.27	-0.19	1.56	-0.24	0.38	-0.11	-1.41	-1.06	0.47	0.69	-0.96	-0.02	-1.92	
Farm	35	0.06	-0.06	-0.03	0.04	-0.14	-0.22	0.14	0.19	-0.15	0.02	-0.24	0.00	0.12	-0.07	0.14	-0.08	0.47	-0.17	-0.18	
Nonfarm	36	0.32	-0.07	0.06	-0.44	0.03	0.85	-2.20	-0.39	1.71	-0.26	0.62	-0.12	-1.52	-0.99	0.33	0.77	-1.43	0.15	-1.74	
Net exports of goods and services	37	-0.68	-0.21	-0.02	0.58	-1.07	0.28	0.79	-0.07	-1.26	0.09	0.59	-0.12	1.33	-1.20	1.66	2.03	0.94	0.77	2.42	
Exports	38	0.93	0.71	0.96	0.95	0.97	0.80	0.89	0.04	1.09	1.70	0.58	0.39	1.66	0.06	1.01	2.54	0.53	0.63	1.16	
Goods	39	0.60	0.54	0.73	0.59	0.49	0.49	0.98	-0.06	0.91	1.27	0.49	0.28	0.78	0.15	0.55	1.66	0.43	0.39	1.02	
Services	40	0.33	0.17	0.23	0.36	0.49	0.31	-0.09	0.10	0.18	0.42	0.09	0.11	0.87	-0.09	0.46	0.88	0.10	0.24	0.14	
Imports	41	-1.61	-0.93	-0.98	-0.37	-2.04	-0.52	-0.10	-0.11	-2.35	-1.61	0.01	-0.51	-0.33	-1.25	1.65	-0.51	0.40	0.14	1.26	
Goods	42	-1.33	-0.89	-0.82	-0.25	-1.78	-0.67	-0.10	-0.14	-2.18	-1.18	-0.04	-0.51	0.13	-1.14	0.59	-0.34	0.38	0.29	1.00	
Services	43	-0.27	-0.04	-0.16	-0.12	-0.26	0.15	0.00	-0.17	-0.43	0.05	0.01	-0.46	-0.11	0.06	-0.17	0.02	-0.15	0.26	0.09	
Government consumption expenditures and gross investment	44	0.27	0.07	0.32	0.40	-0.35	-0.04	0.17	0.65	-0.34	0.72	0.23	0.32	0.30	0.17	0.77	0.75	0.16	0.38	0.67	
Federal	45	0.29	0.09	0.16	0.11	-0.33	0.08	0.08	0.66	-0.53	0.66	-0.11	0.13	0.12	-0.26	0.47	0.51	-0.04	0.41	0.48	
National defense	46	0.27	0.07	0.08	0.12	-0.48	0.14	0.18	0.56	-0.73	0.39	0.09	-0.04	0.32	-0.29	0.40	0.48	-0.04	0.34	0.36	
Consumption expenditures	47	0.21	0.04	0.04	0.11	-0.45	0.22	0.06	0.45	-0.70	0.40	-0.02	0.00	0.14	-0.08	0.28	0.45	-0.06	0.31	0.16	
Gross investment	48	0.06	0.03	0.04	0.01	-0.04	-0.08	0.12	0.11	-0.02	-0.01	0.11	-0.05	0.18	-0.21	0.12	0.03	0.02	0.04	0.20	
Nondefense	49	0.03	0.01	0.08	0.00	0.15	-0.07	-0.11	0.10	0.20	0.27	-0.20	0.17	-0.20	0.03	0.07	0.03	0.01	0.06	0.12	
Consumption expenditures	50	0.02	0.00	0.05	0.00	0.12	-0.03	-0.12	0.03	0.10	0.22	-0.14	0.15	-0.20	0.06	0.02	0.03	-0.02	0.06	0.08	
Gross investment	51	0																			

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	108.748	111.944	115.054	117.388	109.977	110.786	111.502	112.560	112.928	114.264	115.022	115.250	115.681	115.696	117.056	118.425	118.374	118.631	119.188	
Personal consumption expenditures	2	112.197	115.615	119.135	122.456	113.724	114.217	115.239	116.303	116.701	117.925	118.737	119.393	120.485	121.631	122.226	122.838	123.130	123.395	123.862	
Durable goods	3	125.652	131.397	137.274	143.908	128.580	128.761	132.478	134.236	130.111	135.877	136.485	137.652	139.081	142.162	143.894	144.720	144.856	143.284	142.204	
Motor vehicles and parts	4	116.638	116.387	113.304	115.582	118.444	120.132	121.350	108.176	112.658	113.684	113.738	116.303	116.767	114.746	114.513	111.313	105.750			
Furniture and household equipment	5	142.244	156.895	175.831	189.830	147.272	150.441	154.051	158.837	164.252	171.893	174.044	176.989	180.397	185.449	188.009	192.006	193.857	194.714	200.914	
Other	6	119.046	125.149	132.979	139.314	121.237	123.216	125.726	124.158	127.497	133.447	132.148	132.236	134.083	135.461	138.918	142.080	140.796	139.967	139.969	
Nondurable goods	7	111.833	115.687	119.930	122.872	113.369	114.043	115.225	116.068	117.412	118.670	119.590	120.275	121.187	122.232	122.815	123.182	123.261	123.147	124.369	
Food	8	109.109	113.248	117.831	120.038	110.759	112.509	113.851	114.976	116.503	117.850	118.173	118.798	119.163	119.987	120.080	120.924	121.315	122.184		
Clothing and shoes	9	117.798	125.054	132.484	138.677	120.093	121.735	124.771	124.821	128.889	131.064	131.326	133.044	134.502	137.518	138.442	139.942	138.806	139.821	143.283	
Gasoline, fuel oil, and other energy goods	10	105.053	104.703	102.633	103.438	104.942	103.842	104.942	105.184	104.843	103.215	102.167	102.423	102.729	104.098	103.422	103.330	102.901	101.329	101.005	
Other	11	115.981	119.592	125.011	128.976	117.647	118.273	119.189	119.778	122.128	122.971	124.472	125.551	127.049	128.270	128.953	129.588	129.094	128.514	130.457	
Services	12	109.726	112.525	118.259	111.003	111.465	111.946	112.995	113.696	114.149	114.938	115.495	116.612	117.494	117.916	118.605	119.020	119.739	120.071		
Housing	13	107.683	111.126	114.718	116.420	108.803	109.657	110.608	111.652	112.588	113.584	114.434	115.134	115.720	116.052	116.289	116.501	116.839	116.978	117.469	
Household operation	14	104.725	106.438	106.000	107.959	105.822	105.830	105.950	107.020	106.944	104.218	106.031	106.772	106.980	107.487	107.617	108.038	108.696	109.183	109.645	
Electricity and gas	15	104.072	106.633	103.457	105.447	105.278	105.786	105.820	107.795	107.131	100.643	103.869	104.774	105.741	105.109	105.399	105.540	107.453	108.211		
Other household operation	16	105.140	106.283	107.826	109.760	106.164	105.874	106.029	106.454	106.775	106.865	107.574	107.682	108.693	108.713	109.415	109.932	110.980	110.404	110.639	
Transportation	17	97.702	98.847	100.853	102.731	98.406	98.552	98.768	98.987	99.080	99.838	100.662	100.956	101.955	102.201	102.582	103.172	102.969	103.408	102.938	
Medical care	18	118.476	122.448	125.648	129.317	120.127	120.877	121.819	123.045	124.053	125.019	125.430	125.612	126.529	128.499	129.659	130.943	132.522	133.619		
Recreation	19	113.695	115.868	119.546	124.880	114.591	115.376	116.596	116.030	116.469	117.317	117.788	119.696	123.385	123.954	124.723	125.479	125.365	123.860	124.128	
Other	20	106.949	108.887	111.625	115.218	108.334	108.250	109.294	109.978	110.417	111.202	111.644	113.235	114.305	115.063	115.866	116.814	116.350			
Gross private domestic investment	21	102.003	107.953	110.200	104.278	105.377	107.702	106.298	107.337	110.477	112.150	112.032	110.504	106.115	103.483	105.040	105.950	102.639	101.110	97.148	
Fixed investment	22	102.012	108.984	111.109	107.717	105.287	106.643	108.608	110.022	110.661	112.880	112.156	112.779	110.782	107.674	108.475	108.218	106.503	104.969	104.323	
Nonresidential	23	92.873	99.520	106.987	112.244	96.558	97.429	98.935	100.407	101.311	105.125	106.766	108.164	107.893	108.794	111.502	113.863	114.819	115.504	116.172	
Structures	24	78.760	79.747	86.318	97.264	79.371	80.813	80.545	78.627	79.001	81.910	85.668	88.574	89.121	91.526	95.447	100.005	102.076	104.206	107.773	
Equipment and software	25	98.505	107.695	115.467	117.412	103.519	104.100	106.425	109.536	110.717	114.985	115.484	116.049	115.349	115.360	117.302	118.348	118.470	117.442		
Information processing equipment and software	26	108.139	116.913	127.574	139.842	111.567	113.231	115.548	118.200	120.673	125.351	126.355	129.148	129.444	134.701	138.415	141.339	144.914	147.465	150.807	
Computers and peripheral equipment	27	135.056	156.675	195.433	230.472	149.001	145.794	152.368	157.486	171.051	181.768	193.210	202.576	204.179	217.304	224.513	234.740	245.331	254.682	262.543	
Software	28	109.874	117.497	122.340	134.548	113.139	114.413	117.399	118.179	119.996	120.636	121.048	122.494	125.184	129.365	133.795	135.899	139.131	142.463	144.032	
Other	29	95.318	100.847	108.784	114.710	95.267	98.867	99.157	102.785	102.578	109.244	107.922	110.174	107.797	111.848	113.782	115.585	117.627	117.698	121.557	
Industrial equipment	30	84.186	91.255	96.414	97.805	87.093	89.187	88.471	91.907	95.454	94.159	98.730	96.572	96.196	94.421	100.669	99.953	96.179	96.369	97.817	
Transportation equipment	31	81.200	92.964	99.186	86.683	91.931	88.352	92.353	97.738	93.414	102.772	98.199	99.291	96.484	92.645	86.678	85.427	81.981	78.949	67.055	
Other equipment	32	105.418	114.596	119.265	113.095	110.141	110.936	114.681	115.614	117.151	120.573	120.974	118.313	117.199	110.753	112.438	113.716	115.475	111.679	109.965	
Residential	33	125.343	133.226	123.728	101.534	127.747	130.259	133.311	134.634	134.700	133.477	127.572	120.102	113.763	108.831	105.552	99.644	92.110	85.698	82.144	
Change in private inventories	34																				
Farm	35																				
Nonfarm	36																				
Net exports of goods and services	37																				
Exports	38	102.723	109.942	119.937	130.068	105.385	107.447	109.747	109.853	112.721	117.147	118.712	119.734	124.153	124.343	126.992	133.747	135.189	136.880	139.934	
Goods	39	100.011	107.698	118.407	127.335	102.503	104.279	107.860	107.632	111.023	115.734	116.614	118.658	121.621	122.251	124.300	130.571	132.219	133.690	137.486	
Services	40	109.451	115.535	123.826	136.868	112.529	115.228	114.468	115.385	117.001	120.750	121.557	122.526	130.470	129.591	133.690	141.620	142.570	144.792	146.046	
Imports	41	116.546	123.455	130.815	133.654	121.135	122.083	122.271	122.509	126.955	130.118	130.161	131.164	131.818	134.289	133.041	134.033	133.254	132.991	130.728	
Goods	42	117.173	125.164	132.613	134.921	122.089	123.580	123.807	124.154	129.114	131.940	132.115	133.338	133.057	135.772	134.401	135.197	134.315	133.654	131.501	
Services	43	113.589	115.216	122.153	127.581	116.597	114.891	114.888	114.586	116.499	121.337	120.740	120.663	125.872	127.166	126.515	128.460	128.185	129.913	127.088	
Government consumption expenditures and gross investment	44	112.210	112.626	114.497	116.871	112.138	112.079	113.291	112.797	113.877	114.228	114.714	115.167	115.421	116.541	117.642	117.879	118.443	119.443		

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted																
						2004					2005					2006					2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Gross domestic product	1	109.462	113.039	116.676	119.819	110.677	111.778	112.357	113.487	114.536	115.536	116.317	117.109	117.742	118.935	119.531	119.984	120.826	121.613	121.933		
Personal consumption expenditures	2	108.392	111.581	114.675	117.659	109.521	110.187	110.881	112.168	113.089	113.581	114.499	115.381	115.239	116.202	117.246	117.969	119.221	120.283	121.530		
Durable goods	3	90.696	89.984	88.772	87.154	90.454	90.547	90.343	89.629	89.417	89.208	89.027	88.726	88.126	87.717	87.365	86.938	86.598	86.581	86.237		
Motor vehicles and parts	4	96.898	98.508	99.099	98.589	97.589	98.671	98.742	98.076	98.541	99.090	99.224	99.356	98.285	98.331	98.367	98.737	98.919	98.698	98.386		
Furniture and household equipment	5	79.919	76.848	73.331	69.924	78.900	78.118	77.609	76.244	75.419	74.614	73.790	72.879	72.043	71.270	70.554	69.426	68.445	68.115	67.161		
Other	6	98.044	97.670	98.460	99.421	97.456	97.389	97.301	98.072	97.919	97.643	98.442	98.819	98.935	99.494	99.348	99.232	99.608	100.809	102.107		
Nondurable goods	7	107.626	111.606	114.984	118.407	109.153	109.554	110.100	113.057	113.712	113.794	115.155	116.412	114.578	116.025	117.830	118.682	121.092	123.059	125.034		
Food	8	110.269	112.743	115.344	119.682	111.340	111.643	112.572	113.024	113.733	114.418	114.852	115.750	116.356	117.714	119.023	120.440	121.553	123.007	124.942		
Clothing and shoes	9	92.663	91.724	91.332	90.595	92.454	92.416	91.903	91.420	91.156	90.827	91.541	91.532	91.429	91.486	90.468	90.114	90.311	90.203	89.519		
Gasoline, fuel oil, and other energy goods	10	124.127	151.927	171.084	185.237	133.902	135.361	136.727	166.814	168.807	164.672	175.443	184.651	159.571	166.759	183.081	185.479	205.630	218.289	231.593		
Other	11	106.136	107.775	109.796	111.013	106.694	107.139	107.410	107.919	108.631	109.322	109.791	110.039	110.033	110.716	110.752	110.946	111.638	112.598	113.018		
Services	12	112.929	116.700	120.752	124.712	114.198	115.140	116.139	117.088	118.433	119.313	120.285	121.279	122.130	123.200	124.218	125.179	126.253	127.133	128.418		
Housing	13	113.195	116.121	120.281	124.679	114.262	115.106	115.772	116.365	117.240	118.260	119.647	120.985	122.232	123.302	124.217	125.110	126.086	126.994	127.623		
Household operation	14	109.892	115.522	121.503	124.813	110.899	112.027	113.690	115.705	120.663	121.880	123.412	124.814	125.016	125.016	127.183	131.623	134.416	144.522	148.139	157.962	
Electricity and gas	15	117.625	129.794	141.370	144.797	119.862	121.574	125.163	130.106	142.333	144.240	140.418	140.895	139.926	143.067	145.416	146.182	148.139	157.962	160.182		
Other household operation	16	105.409	107.254	110.042	113.275	105.710	106.487	107.042	107.375	108.111	108.996	109.497	110.301	111.375	112.068	112.933	113.745	114.354	115.093	116.475		
Transportation	17	108.307	112.645	116.172	119.318	109.375	110.606	112.104	113.324	114.546	115.155	116.034	116.655	116.845	117.775	118.559	119.935	121.004	122.455	124.736		
Medical care	18	114.709	118.613	122.136	126.601	116.068	117.230	118.128	118.997	120.096	120.630	121.626	122.738	123.525	125.315	126.049	126.962	128.078	128.364	129.125		
Recreation	19	112.067	115.101	118.532	120.418	113.253	113.866	114.594	115.494	116.647	117.330	118.439	119.397	119.861	119.103	120.141	121.593	122.833	122.851	123.708		
Other	20	113.388	117.224	121.376	125.365	114.949	115.669	116.883	117.770	118.574	119.746	121.022	121.745	122.989	123.338	124.720	126.145	127.259	128.529	129.803		
Gross private domestic investment	21	106.686	111.381	116.102	117.735	108.271	109.513	110.603	111.961	113.446	114.891	115.877	116.348	117.293	117.756	117.659	117.566	117.960	117.815	117.989		
Fixed investment	22	106.845	111.638	116.380	117.995	108.429	109.683	110.816	112.249	113.803	115.208	116.172	116.610	117.528	118.008	117.945	117.836	118.189	118.117	118.459		
Nonresidential	23	100.896	103.829	107.277	108.739	101.686	102.778	103.459	103.972	105.107	106.217	107.070	107.530	108.291	108.654	108.730	108.558	109.015	109.177	109.799		
Structures	24	120.912	135.177	151.822	157.662	125.544	129.122	132.274	136.911	142.400	147.181	151.404	153.108	155.595	156.912	157.195	157.402	159.138	160.182	161.601		
Equipment and software	25	94.600	94.534	94.594	94.870	94.344	94.777	94.800	94.260	94.299	94.471	94.457	94.578	94.970	94.976	94.978	94.976	94.712	94.798	94.700		
Information processing equipment and software	26	84.965	82.559	80.851	79.170	83.928	83.472	82.887	82.240	81.637	81.337	81.028	80.699	80.341	79.851	79.412	78.830	78.586	78.245	78.393		
Computers and peripheral equipment	27	58.619	51.388	44.779	40.062	56.402	54.329	52.333	50.387	48.501	47.053	45.369	43.874	42.818	41.879	40.668	39.308	38.391	37.024	36.347		
Software ¹	28	94.525	94.236	95.464	95.888	93.824	94.216	94.310	94.185	94.231	94.723	95.484	95.841	95.907	95.738	95.817	95.850	96.147	96.339	97.042		
Other	29	91.864	91.132	90.860	90.278	91.403	91.350	91.184	91.076	90.920	90.848	90.750	90.893	90.948	90.545	90.424	90.097	90.345	90.802	90.802		
Industrial equipment	30	104.253	108.132	111.551	115.968	105.652	106.904	108.076	108.428	109.122	109.896	110.853	112.259	113.215	114.515	115.490	116.383	117.484	118.620	120.343		
Transportation equipment	31	109.421	109.973	110.916	112.762	109.086	110.719	110.543	108.487	110.144	110.857	110.683	110.386	111.737	112.827	113.210	112.494	112.519	111.871	111.827		
Other equipment	32	104.087	108.140	110.642	113.222	105.059	106.786	108.153	108.736	108.885	109.645	109.963	110.928	112.031	112.461	113.117	113.376	113.933	114.175	114.533		
Residential	33	120.587	129.268	136.897	138.884	123.826	125.407	127.492	130.852	133.320	135.418	136.670	137.089	138.412	139.181	138.733	138.820	138.803	137.900	137.140		
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	38	104.997	108.814	112.618	116.586	106.362	107.557	108.489	109.169	110.042	110.834	112.418	113.722	113.499	114.520	116.011	117.018	118.794	121.397	124.406		
Goods	39	104.323	107.536	111.131	115.062	105.489	106.606	107.409	107.764	108.364	109.174	110.840	112.250	112.260	113.188	114.591	115.382	117.085	119.916	123.286		
Services	40	106.632	111.855	116.156	120.211	108.455	109.828	111.058	112.507	114.026	114.783	116.171	117.223	116.448	117.690	119.392	120.905	122.855	124.932	127.094		
Imports	41	104.526	111.154	115.932	120.168	106.973	107.582	110.096	108.452	120.840	114.098	113.796	116.619	118.055	115.514	119.050	121.200	124.907	128.722	137.080		
Goods	42	102.915	109.568	114.171	118.326	105.356	105.895	108.452	111.280	112.646	112.084	114.884	116.391	113.323	113.560	117.091	119.274	123.378	127.427	1		

Table 1.5.5. Gross Domestic Product, Expanded Detail
[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	I	II	
Gross domestic product....	1	11,685.9	12,421.9	13,178.4	13,807.5	11,948.5	12,155.4	12,297.5	12,538.2	12,696.4	12,959.6	13,134.1	13,249.6	13,370.1	13,510.9	13,737.5	13,950.6	14,031.2	14,150.8	14,256.5			
Personal consumption expenditures	2	8,195.9	8,694.1	9,207.2	9,710.2	8,393.3	8,480.9	8,610.8	8,791.1	8,893.7	9,026.3	9,161.9	9,283.7	9,357.0	9,524.9	9,657.5	9,765.6	9,892.7	10,002.3	10,144.3			
Durable goods	3	983.9	1,020.8	1,052.1	1,082.8	1,004.1	1,006.6	1,033.3	1,038.7	1,004.4	1,046.5	1,049.1	1,054.4	1,058.2	1,076.6	1,085.3	1,086.2	1,083.0	1,071.1	1,058.7	402.2		
Motor vehicles and parts	4	436.8	443.1	434.0	440.4	446.7	442.0	458.5	460.0	412.0	431.5	433.9	436.6	434.0	442.0	444.0	437.9	437.8	424.7				
Furniture and household equipment	5	355.7	377.3	403.5	415.3	363.7	367.9	374.3	379.1	387.8	401.4	402.0	403.7	406.7	413.7	415.2	417.2	415.3	415.1	422.3			
Other	6	191.3	200.3	214.6	227.0	193.7	196.7	200.5	199.6	204.6	213.6	213.2	214.2	217.4	220.9	226.2	231.1	229.9	231.3	234.2			
Non durable goods	7	2,343.7	2,514.1	2,685.2	2,833.0	2,409.3	2,432.4	2,469.9	2,554.8	2,599.4	2,629.3	2,681.5	2,726.3	2,703.8	2,761.5	2,817.7	2,846.6	2,906.2	2,950.7	3,027.8			
Food	8	1,113.1	1,181.2	1,257.4	1,329.1	1,140.8	1,153.2	1,171.7	1,190.4	1,209.7	1,233.2	1,252.2	1,265.4	1,278.7	1,297.7	1,321.2	1,337.9	1,359.8	1,380.5	1,412.3			
Clothing and shoes	9	325.0	341.5	360.2	374.0	330.6	335.0	341.4	339.8	349.8	354.4	357.9	362.5	366.1	374.6	372.9	375.4	373.2	375.5	381.9			
Gasoline, fuel oil, and other energy goods	10	249.7	304.6	336.2	366.9	269.1	269.1	274.7	335.8	338.8	325.4	343.3	362.2	314.0	332.5	362.7	367.1	405.3	423.7	448.1			
Other	11	655.9	686.8	731.4	762.9	668.8	675.2	682.1	688.8	701.1	716.3	728.2	736.2	744.9	756.7	761.0	766.1	767.9	771.1	785.6			
Services	12	4,868.3	5,159.2	5,469.9	5,794.9	4,979.9	5,041.9	5,107.6	5,197.6	5,289.9	5,350.5	5,431.3	5,502.9	5,595.0	5,668.6	5,754.4	5,832.8	5,903.5	5,980.6	6,057.7			
Housing	13	1,226.8	1,298.7	1,388.7	1,460.9	1,251.2	1,270.3	1,288.7	1,307.5	1,328.4	1,351.8	1,377.9	1,401.8	1,423.5	1,440.1	1,453.8	1,466.9	1,482.7	1,495.1	1,508.8			
Household operation	14	449.0	479.7	502.4	525.7	457.8	462.5	469.8	483.0	503.3	495.5	499.7	506.1	508.4	517.5	524.0	526.9	534.3	541.7	563.0			
Electricity and gas	15	175.4	198.3	209.6	218.8	180.8	184.2	189.7	200.9	218.4	208.0	209.0	211.6	209.7	216.8	219.0	218.3	221.1	228.1	244.9			
Other household operation	16	273.5	281.3	292.9	306.9	277.0	278.3	280.1	284.9	290.7	294.5	298.8	300.7	305.0	308.6	313.2	313.6	318.0					
Transportation	17	308.2	324.3	341.2	357.0	313.5	317.5	322.5	326.7	330.5	334.8	340.2	343.0	347.0	350.6	360.4	362.9	368.8	374.0				
Medical care	18	1,395.5	1,491.3	1,575.8	1,681.1	1,431.5	1,454.9	1,477.5	1,503.3	1,529.7	1,548.5	1,566.4	1,583.0	1,605.1	1,649.1	1,663.0	1,690.2	1,721.9	1,746.6	1,771.5			
Recreation	19	341.8	357.8	380.1	403.4	348.1	352.4	354.7	359.5	364.4	369.2	374.2	383.4	393.7	396.0	402.0	405.9	409.7	408.2	411.9			
Other	20	1,147.1	1,207.4	1,281.6	1,366.3	1,177.9	1,184.3	1,194.3	1,217.5	1,233.5	1,250.6	1,272.9	1,285.6	1,317.3	1,333.5	1,357.4	1,382.5	1,392.0	1,420.2	1,428.5			
Gross private domestic investment....	21	1,888.6	2,086.1	2,220.4	2,130.4	1,979.5	2,046.0	2,039.7	2,084.2	2,174.6	2,236.7	2,253.7	2,231.7	2,159.5	2,117.8	2,147.2	2,164.0	2,092.3	2,056.1	1,979.9			
Fixed investment	22	1,830.0	2,042.8	2,171.1	2,134.0	1,916.1	1,963.3	2,020.3	2,073.2	2,114.3	2,183.6	2,187.9	2,169.2	2,143.6	2,133.4	2,148.1	2,141.0	2,113.4	2,081.7	2,074.9			
Nonresidential	23	1,154.5	1,273.1	1,414.1	1,503.8	1,209.5	1,233.6	1,261.0	1,286.1	1,311.8	1,375.5	1,408.3	1,433.0	1,439.6	1,456.4	1,493.7	1,522.9	1,542.1	1,553.6	1,571.5			
Structures	24	298.2	337.6	410.4	480.3	312.0	326.9	333.8	337.3	352.4	377.4	406.0	424.4	433.9	449.6	469.8	492.9	508.7	522.7	545.4			
Equipment and software	25	856.3	935.5	1,003.7	1,023.5	897.4	906.7	927.2	948.8	959.3	998.1	1,002.3	1,008.6	1,006.8	1,023.9	1,030.0	1,034.3	1,039.0	1,026.1	1,026.1			
Information processing equipment and software	26	429.6	451.4	482.3	517.7	437.9	442.2	448.0	454.6	460.6	476.6	478.7	487.5	486.5	503.1	514.1	521.1	532.5	539.6	552.8			
Computers and peripheral equipment	27	80.3	81.7	88.8	93.7	85.5	80.6	81.1	80.7	84.3	86.9	89.1	90.3	88.8	92.5	92.8	93.7	95.7	95.8	97.0			
Software	28	183.0	195.1	205.7	227.3	187.0	189.9	195.0	196.1	199.2	203.6	206.8	211.3	218.2	225.8	229.5	235.6	241.8	246.2				
Other	29	166.4	174.6	187.8	196.8	165.4	171.7	171.9	177.8	188.4	186.0	190.4	186.5	192.5	195.5	197.9	201.2	202.0	209.7				
Industrial equipment	30	139.7	157.1	171.2	180.6	146.5	151.8	152.2	158.6	165.8	164.7	174.2	172.6	173.4	172.1	185.1	185.2	179.9	182.0	187.4			
Transportation equipment	31	142.9	164.4	177.0	157.2	161.3	157.4	164.2	170.6	165.5	183.3	174.8	176.3	173.4	168.1	157.8	154.6	148.4	142.1	120.6			
Residential equipment	32	144.0	162.6	173.1	168.0	151.8	155.4	162.7	164.9	167.4	173.5	174.6	172.2	163.4	166.9	169.2	172.6	176.3	165.2				
Residential	33	675.5	769.6	757.0	630.2	706.6	729.7	759.3	787.1	802.5	779.6	736.2	704.0	677.0	654.4	618.1	571.3	503.4					
Change in private inventories	34	58.6	43.3	49.3	-3.6	63.4	82.6	19.4	11.0	60.3	53.1	65.9	62.5	15.8	-15.6	-0.9	23.0	-21.1	-25.6	-95.0			
Farm	35	8.0	0.3	-3.9	1.6	2.4	-3.8	-0.4	5.2	0.3	1.0	-6.9	-6.7	-3.0	-2.1	2.9	-0.2	5.7	-5.1				
Nonfarm	36	50.5	43.0	53.3	-5.2	61.0	86.5	19.8	5.8	60.0	52.1	72.8	69.3	18.8	-13.5	23.2	-26.7	-25.8	-89.9				
Net exports of goods and services	37	-615.4	-713.6	-757.3	-707.8	-682.6	-670.7	-680.9	-725.1	-777.7	-761.7	-777.2	-792.7	-697.7	-728.8	-723.1	-682.6	-696.7	-705.7	-737.3			
Exports	38	1,182.4	1,311.5	1,480.8	1,662.4	1,228.6	1,266.8	1,305.1	1,314.5	1,359.6	1,423.2	1,462.8	1,492.5	1,544.5	1,560.5	1,614.4	1,714.9	1,759.7	1,820.8	1,907.5			
Goods	39	818.3	908.4	1,032.1	1,149.2	848.0	871.8	908.6	909.6	943.5	990.9	1,022.3	1,044.5	1,070.7	1,085.0	1,116.8	1,181.2	1,213.7	1,256.9	1,328.9			
Services	40	364.1	403.1	448.7	513.2	380.7	394.9	396.5	404.9	416.1	432.4	440.5	448.0	473.8	475.5	497.6	533.8	546.0	563.9	578.6			
Imports	41	1,797.8	2,025.1	2,238.1	2,370.2	1,911.2	1,937.5	1,986.0	2,039.6	2,137.4	2,184.9	2,240.0	2,285.2	2,242.2	2,289.4	2,337.5	2,397.5	2,456.5	2,526.5	2,644.8			
Goods	42	1,499.5	1,705.3	1,882.7	1,985.2	1,598.4	1,626.5	1,669.0	1,717.5	1,808.2	1,838.7	1,887.2	1,929.8	1,875.1	1,917.4	1,957.1	2,005.4	2,060.9	2,118.0	2,229.8			
Services	43	298.3	319.8	355.4	385.1	312.8	311.0	317.0	322.1	329.2	346.3	352.8	355.4	367.2	372.0	380.5	392.1	395.6	408.5	414.9	43.9		
Government consumption expenditures and gross investment....	44	2,216.8	2,355.3	2,508.1																			

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product ...	1	10,675.8	10,989.5	11,294.8	11,523.9	10,796.4	10,875.8	10,946.1	11,050.0	11,086.1	11,217.3	11,291.7	11,314.1	11,356.4	11,357.8	11,491.4	11,625.7	11,620.7	11,646.0	11,700.6	
Personal consumption expenditures	2	7,561.4	7,791.7	8,029.0	8,252.8	7,664.3	7,697.5	7,766.4	7,838.1	7,864.9	7,947.4	8,002.1	8,046.3	8,119.9	8,197.2	8,237.3	8,278.5	8,298.2	8,316.1	8,347.5	
Durable goods	3	1,084.8	1,134.4	1,185.1	1,242.4	1,110.1	1,111.6	1,143.7	1,158.9	1,123.3	1,173.1	1,178.3	1,188.4	1,200.7	1,227.3	1,242.3	1,249.4	1,250.6	1,237.0	1,227.7	
Motor vehicles and parts	4	450.8	449.9	437.9	446.7	457.8	446.3	447.9	418.1	435.4	437.3	439.4	449.5	451.3	443.5	442.6	430.2	442.6	430.2	408.7	
Furniture and household equipment	5	445.1	490.9	550.2	594.0	460.8	470.7	482.0	497.0	514.0	537.9	544.6	553.8	564.5	580.3	588.3	600.8	606.6	609.3	628.7	
Other	6	195.1	205.1	218.0	228.3	198.7	202.0	206.1	203.5	209.0	218.7	216.6	216.7	219.8	222.0	227.7	232.9	230.8	229.4	229.4	
Nondurable goods	7	2,177.6	2,252.7	2,335.3	2,392.6	2,207.5	2,220.7	2,243.7	2,260.1	2,286.3	2,310.8	2,328.7	2,342.0	2,359.8	2,380.1	2,391.5	2,398.6	2,400.2	2,397.9	2,421.7	
Food	8	1,009.4	1,047.7	1,090.1	1,110.5	1,024.7	1,033.0	1,040.9	1,053.3	1,063.7	1,077.8	1,090.3	1,093.3	1,099.1	1,102.5	1,110.1	1,110.9	1,118.7	1,122.4	1,130.4	
Clothing and shoes	9	350.7	372.3	394.4	412.9	357.5	362.4	371.5	371.6	383.7	390.2	391.0	396.1	400.4	409.4	412.2	416.6	413.2	416.3	426.6	
Gasoline, fuel oil, and other energy goods	10	201.2	200.5	196.5	198.1	200.9	198.8	200.9	201.4	200.8	197.6	195.6	196.1	196.7	199.3	198.0	197.9	197.0	194.0	193.4	
Other	11	618.0	637.3	666.1	687.3	626.9	630.2	635.1	638.2	645.4	655.3	663.3	669.0	677.0	683.5	687.1	690.5	687.9	684.8	695.2	
Services	12	4,311.0	4,420.9	4,529.9	4,646.2	4,361.1	4,379.3	4,398.2	4,439.4	4,466.9	4,484.7	4,515.7	4,537.6	4,581.5	4,616.1	4,632.7	4,659.8	4,676.1	4,704.3	4,717.4	
Housing	13	1,088.8	1,118.4	1,154.6	1,171.7	1,095.1	1,103.6	1,113.2	1,123.7	1,133.1	1,143.2	1,151.7	1,158.8	1,164.7	1,168.0	1,170.4	1,172.5	1,175.9	1,177.3	1,182.3	
Household operation	14	408.5	418.2	413.5	421.2	412.8	412.9	413.3	417.5	417.2	406.6	413.6	416.5	417.3	419.3	419.8	421.5	424.0	425.9	427.7	
Electricity and gas	15	149.1	152.8	148.3	151.1	150.9	151.6	154.5	153.5	144.2	148.8	150.1	149.8	151.5	150.6	151.0	151.2	154.0	155.1	155.1	
Other household operation	16	259.5	262.3	266.1	270.9	262.0	261.3	261.7	262.7	263.5	268.3	265.5	267.0	268.3	268.3	270.0	271.3	273.9	272.5	273.1	
Transportation	17	284.6	287.9	293.7	299.2	286.6	287.0	287.7	288.3	288.6	290.8	293.2	294.0	296.9	297.7	298.8	300.5	299.9	301.2	299.8	
Medical care	18	1,216.5	1,257.3	1,290.2	1,327.8	1,233.5	1,241.2	1,250.9	1,263.4	1,273.8	1,283.7	1,287.9	1,289.8	1,299.2	1,316.0	1,319.4	1,331.4	1,344.5	1,360.8	1,372.0	
Recreation	19	305.0	310.8	320.7	335.0	307.4	309.5	310.1	311.3	312.4	314.7	316.0	321.1	331.0	332.5	334.6	336.6	338.3	332.3	333.0	
Other	20	1,011.7	1,030.0	1,055.9	1,089.9	1,024.8	1,024.0	1,033.9	1,040.3	1,044.5	1,056.1	1,071.1	1,081.3	1,088.4	1,096.0	1,093.9	1,105.0	1,100.6	1,100.6	1,100.6	
Gross private domestic investment	21	1,770.2	1,873.5	1,912.5	1,809.7	1,828.8	1,869.1	1,844.8	1,862.8	1,917.3	1,946.3	1,944.3	1,918.7	1,841.6	1,795.9	1,822.9	1,838.7	1,781.3	1,754.7	1,686.0	
Fixed investment	22	1,712.8	1,829.8	1,865.5	1,808.5	1,767.7	1,790.5	1,823.5	1,847.2	1,858.0	1,895.2	1,883.1	1,860.0	1,823.7	1,807.8	1,821.3	1,810.7	1,788.2	1,762.4	1,751.6	
Nonresidential	23	1,144.3	1,226.2	1,318.2	1,382.9	1,189.7	1,200.4	1,219.0	1,237.1	1,248.2	1,295.2	1,315.4	1,332.7	1,329.3	1,340.4	1,373.8	1,402.9	1,414.7	1,423.1	1,431.3	
Structures	24	246.7	249.8	270.3	304.6	248.6	253.1	252.3	246.2	247.4	247.4	256.5	268.3	277.4	279.1	286.6	298.9	313.2	317.9	326.4	
Equipment and software	25	905.1	986.9	1,061.0	1,078.9	951.2	956.6	977.9	1,006.5	1,017.4	1,056.6	1,061.2	1,066.4	1,059.9	1,060.0	1,077.9	1,087.5	1,090.1	1,088.6	1,079.2	
Information processing equipment and software	26	505.7	546.7	596.6	653.9	521.7	529.5	540.3	552.7	564.3	586.2	590.9	603.9	605.3	629.9	647.3	660.9	677.6	689.6	705.2	
Computers and peripheral equipment ¹	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Software ²	28	193.6	207.0	215.5	237.0	199.3	201.5	206.8	208.2	211.4	212.5	213.2	215.8	220.5	227.9	235.7	239.4	245.1	251.0	253.7	
Other	29	181.1	191.6	206.7	218.0	181.0	187.9	188.4	195.3	194.9	207.6	205.1	209.4	204.8	212.5	216.2	219.6	223.5	223.6	231.0	
Industrial equipment	30	134.0	145.3	153.5	155.7	138.7	142.0	140.9	146.3	152.0	149.9	157.2	153.8	153.2	160.3	159.1	153.1	153.4	155.7	155.7	
Transportation equipment	31	130.6	149.5	159.5	139.4	147.9	142.1	148.5	157.2	150.3	165.3	157.9	159.7	155.2	149.0	139.4	137.4	131.9	127.0	107.9	
Other equipment	32	138.3	150.4	156.5	148.4	144.5	145.6	150.5	151.7	153.7	158.2	155.2	153.8	145.3	147.5	149.2	151.5	146.5	144.3	144.3	
Residential	33	560.2	595.4	552.9	453.8	570.9	582.1	595.8	601.7	602.0	596.5	570.1	536.7	508.4	486.4	471.7	445.3	411.6	388.0	367.1	
Change in private inventories	34	54.3	38.9	42.3	-2.5	57.2	74.6	16.7	11.0	53.5	45.9	56.9	53.3	13.1	-15.0	-2.8	16.0	-8.1	-62.2	10.5	
Farm	35	5.9	0.2	-3.2	1.0	1.3	-3.8	-0.5	4.5	0.7	1.0	-5.6	-5.6	-3.9	-0.1	-2.5	10.5	6.0	2.0	-66.6	
Nonfarm	36	48.2	39.1	46.3	-3.7	56.4	79.5	17.4	6.2	53.2	45.4	63.3	59.9	16.4	-10.7	-2.6	19.2	-20.6	-17.9	-66.6	
Net exports of goods and services	37	-593.8	-616.6	-615.7	-546.5	-632.3	-623.7	-601.3	-603.6	-637.8	-636.0	-619.4	-623.0	-584.3	-618.6	-571.2	-511.8	-484.5	-462.0	-395.2	
Exports	38	1,126.1	1,205.3	1,314.8	1,425.9	1,155.3	1,177.9	1,203.1	1,204.3	1,235.7	1,284.3	1,301.4	1,312.6	1,361.1	1,363.2	1,392.2	1,466.2	1,482.1	1,500.6	1,534.1	
Goods	39	784.4	844.7	928.7	997.8	804.0	817.9	846.0	844.2	870.8	907.8	922.5	930.7	953.9	958.9	974.9	1,024.1	1,037.0	1,048.6	1,078.4	
Services	40	341.4	360.4	386.3	426.9	351.0	359.6	371.7	365.0	376.7	379.2	382.2	407.0	404.2	417.0	441.8	447.4	451.7	455.6	455.6	
Imports	41	1,719.9	1,821.9	1,930.5	1,972.4	1,787.7	1,801.7	1,804.4	1,807.9	1,873.6	1,920.2	1,920.9	1,935.7	1,945.3	1,981.8	1,963.4	1,978.0	1,966.5	1,962.6	1,929.2	
Goods	42	1,457.0	1,556.4	1,649.0	1,677.7	1,518.1	1,536.7	1,543.8	1,605.5	1,640.6	1,642.8	1,658.0	1,654.5	1,688.3	1,671.2	1,681.1	1,670.2	1,662.0	1,653.5	1,653.5	
Services	43	263.9	267.6	283.7	296.4	270.8	266.9	266.9	270.6	281.9	280.5	280.3	292.4	295.4	293.9	298.4	297.8	301.8	295.2	295.2	
Government consumption expenditures and gross investment	44	1,931.8	1,939.0	1,971.2	2,012.1	1,930.6	1,929.6	1,934.0	1,950.4	1,941.9	1,960.5	1,966.6	1,974.9	1,982.7	1,987.1	2,006.4	2,025.3	2,029.4	2,039.1	2,056.3	
Federal	45	715.9	724.5	741.0																	

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted																
						2004					2005					2006					2007	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Gross domestic purchases.....	1	109.235	113.263	117.066	120.294	110.622	111.638	112.484	113.913	115.016	115.832	116.859	117.700	117.873	118.931	119.908	120.571	121.766	122.821	124.098		
Personal consumption expenditures	2	108.392	111.581	114.675	117.659	109.521	110.187	110.881	112.168	113.089	113.581	114.499	115.381	115.239	116.202	117.246	117.969	119.221	120.283	121.530		
Durable goods	3	90.696	89.984	88.772	87.154	90.454	90.547	90.343	89.629	89.491	89.208	89.027	88.726	88.126	87.717	87.365	86.938	86.598	86.581	86.237		
Motor vehicles and parts	4	96.898	98.508	99.099	98.589	97.589	98.671	98.742	98.541	99.090	99.222	99.356	98.728	98.331	98.367	98.737	98.919	98.698	98.366			
Furniture and household equipment	5	79.919	76.848	73.331	69.924	78.900	78.118	77.609	76.244	75.419	74.614	73.790	72.879	72.043	71.270	70.554	69.426	68.445	68.115	67.161		
Other	6	98.044	97.670	98.460	99.421	97.456	97.389	97.301	98.072	97.919	97.643	98.442	98.819	98.935	99.494	99.348	99.232	99.608	100.809	102.107		
Nondurable goods	7	107.626	111.606	114.984	118.407	109.153	109.554	110.100	113.057	113.712	113.794	115.155	116.412	117.025	118.682	117.830	118.682	121.092	123.059	125.034		
Food	8	110.269	112.743	115.344	119.682	111.340	112.572	113.024	113.733	114.418	114.852	115.750	116.356	117.714	119.023	120.440	121.553	123.007	124.942			
Clothing and shoes	9	92.663	91.724	91.332	90.595	92.454	92.416	91.903	91.420	91.156	90.827	91.541	91.532	91.429	91.486	90.468	90.114	90.203	89.519			
Gasoline, fuel oil, and other energy goods	10	124.127	151.927	171.084	185.237	133.902	135.361	136.727	166.814	168.807	164.672	175.443	184.651	159.571	166.759	183.081	185.479	205.630	218.289	231.593		
Other	11	106.136	107.775	109.796	111.013	106.694	107.139	107.410	107.919	108.631	109.322	109.791	110.039	110.033	110.716	110.752	110.946	111.638	112.598	113.018		
Services	12	112.929	116.700	120.752	124.712	114.198	115.140	116.139	117.088	118.433	119.313	120.285	121.279	122.130	123.200	124.218	125.179	126.253	127.133	128.418		
Housing	13	113.195	116.121	120.281	124.679	114.262	115.106	115.772	116.365	117.240	118.260	119.647	120.985	122.232	123.302	124.217	125.110	126.086	126.994	127.623		
Household operation	14	109.891	115.522	121.503	124.813	110.899	112.027	113.690	115.705	120.663	121.880	121.491	121.822	123.412	124.814	125.018	126.005	127.183	131.623			
Electricity and gas	15	117.625	129.794	141.370	144.797	119.862	121.574	125.163	130.106	142.333	144.240	140.418	140.895	139.926	143.067	145.416	144.522	146.182	148.139	157.962		
Other household operation	16	105.409	107.254	110.042	113.275	105.710	106.487	107.042	107.375	108.111	108.996	109.497	110.301	110.375	112.068	112.933	113.745	114.354	115.093	116.475		
Transportation	17	108.307	121.645	116.172	119.318	109.375	110.606	112.104	113.324	114.546	115.034	116.655	116.845	117.775	118.559	119.935	121.004	122.455	124.736			
Medical care	18	114.709	118.613	122.136	126.601	116.068	117.230	118.128	118.997	120.096	120.630	121.626	122.738	123.552	125.315	126.049	126.962	128.078	128.364	129.125		
Recreation	19	112.067	115.101	118.532	124.418	113.253	113.866	114.594	115.494	116.647	117.330	118.439	119.397	119.181	119.103	121.141	121.833	122.851	123.708			
Other	20	110.388	117.224	121.376	125.365	114.949	115.669	116.883	117.770	118.574	119.746	121.022	121.745	122.989	123.338	124.720	126.145	127.259	128.529	129.803		
Gross private domestic investment.....	21	106.686	111.381	116.102	117.735	108.271	109.513	110.603	111.961	113.446	114.891	115.877	116.348	117.293	117.756	117.659	117.566	117.960	117.815	117.989		
Fixed investment	22	106.845	111.638	116.380	117.995	108.429	109.683	110.816	112.249	113.803	115.208	116.172	116.610	117.528	118.008	117.945	117.836	118.189	118.171	118.459		
Nonresidential	23	100.896	103.829	107.277	108.739	101.686	102.778	103.459	103.972	105.107	106.217	107.070	107.530	108.291	108.654	108.730	108.558	109.015	109.177	109.799		
Structures	24	120.912	135.177	151.822	157.662	125.544	129.122	132.274	136.911	142.400	147.181	151.404	153.108	155.595	156.912	157.195	157.402	159.138	160.182	161.601		
Equipment and software	25	94.600	94.534	94.594	94.870	94.344	94.777	94.800	94.260	94.999	94.471	94.457	94.578	94.987	94.976	94.992	94.712	94.798	94.700	95.084		
Information processing equipment and software	26	84.965	82.559	80.851	79.170	83.928	83.472	82.887	82.240	81.637	81.337	81.028	80.699	80.341	79.851	79.412	78.830	78.586	78.245	78.393		
Computers and peripheral equipment	27	58.619	51.388	44.779	40.062	56.402	54.329	52.333	50.387	48.501	47.053	45.369	43.874	42.818	41.879	40.668	39.308	38.391	37.024	36.347		
Software ¹	28	94.525	94.236	95.464	95.888	93.824	94.216	94.310	94.185	94.231	94.723	95.484	95.841	95.807	95.738	95.817	95.850	96.147	96.339	97.042		
Other	29	91.864	91.132	90.860	90.278	91.403	91.350	91.184	91.076	90.920	90.848	90.750	90.893	90.948	90.545	90.424	90.097	90.345	90.802			
Industrial equipment	30	104.253	108.132	111.551	115.968	105.652	106.904	108.076	108.428	109.122	109.896	110.853	112.259	113.215	114.515	115.490	116.383	117.484	118.620	120.343		
Transportation equipment	31	109.421	109.973	110.916	112.762	109.086	110.719	110.543	108.487	110.144	110.857	110.683	110.386	111.737	112.827	113.210	112.494	112.519	112.871			
Residential	32	104.087	108.140	110.642	113.222	105.059	106.786	108.153	108.736	108.885	109.645	109.963	110.928	112.031	112.461	113.117	113.376	113.933	114.175	114.533		
Change in private inventories	33	120.587	129.268	136.897	138.884	123.826	125.407	127.492	130.852	133.320	135.418	136.670	137.089	138.412	139.181	138.733	138.820	138.803	137.900	137.140		
Farm	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment.....	37	114.754	121.470	127.239	132.941	116.971	119.162	120.378	122.443	123.897	125.399	126.911	127.955	128.690	130.705	132.386	133.497	135.174	137.237	139.562		
Federal	38	115.322	120.834	125.806	130.076	116.621	119.921	120.433	121.364	121.618	124.614	125.866	126.233	126.581	128.856	130.037	130.342	131.070	132.879	134.494		
National defense	39	115.932	121.944	127.381	131.874	117.417	120.965	121.503	122.454	122.854	126.069	127.426	127.897	128.131	130.326	132.232	133.237	134.905	136.872			
Consumption expenditures	40	118.480	125.176	131.213	136.220	120.016	124.033	124.682	125.815	126.174	129.855	131.307	131.701	131.988	134.516	136.085	136.573	137.704	139.603	141.746		
Gross investment	41	99.711	105.165	103.657	105.255	100.876	101.622	101.519	101.422	102.057	102.630	104.304	104.259	104.603	104.674	104.874	105.625	105.920	106.296	107.284		
Nondefense	42	114.218	118.744	122.803	126.636	115.147	117.965	118.423	119.313	119.273	121.844	122.891	123.054	123.423	126.067	126.869	126.721	126.886	129.881			
Consumption expenditures	43	116.530	121.462	125.964	130.378	117.462	120.610	121.107	122.123	122.009	124.948	126.067	126.233	126.608</								

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004				2005				2006				2007				2008
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Gross domestic purchases.....	1	3.1	3.7	3.4	2.8	3.6	3.7	3.1	5.2	3.9	2.9	3.6	2.9	0.6	3.6	3.3	2.2	4.0	3.5	4.2		
Personal consumption expenditures.....	2	2.6	2.9	2.8	2.6	3.0	2.5	2.5	4.7	3.3	1.8	3.3	3.1	-0.5	3.4	3.6	2.5	4.3	3.6	4.2		
Durable goods.....	3	-1.8	-0.8	-1.3	-1.8	0.2	0.4	-0.9	-3.1	-0.9	-0.9	-0.8	-1.3	-2.7	-1.8	-1.6	-1.9	-1.6	-0.1	-1.6		
Motor vehicles and parts.....	4	-0.8	1.7	0.6	-0.5	3.2	4.5	0.3	-2.7	1.9	2.2	0.5	0.5	-2.5	-1.6	0.1	1.5	0.7	-0.9	-1.3		
Furniture and household equipment.....	5	-4.1	-3.8	-4.6	-4.6	-2.4	-3.9	-2.6	-6.9	-4.3	-4.2	-4.3	-4.8	-4.5	-4.2	-4.0	-6.2	-5.5	-1.9	-5.5		
Other.....	6	0.1	-0.4	0.8	1.0	-1.8	-0.3	-0.4	3.2	-0.6	-1.1	3.3	1.5	0.5	2.3	-0.6	-0.5	1.5	4.9	5.3		
Non durable goods.....	7	3.3	3.7	3.0	3.0	4.7	1.5	2.0	11.2	2.3	0.3	4.9	4.4	-6.2	5.1	6.4	2.9	8.4	6.7	6.6		
Food.....	8	3.1	2.2	2.3	3.8	2.2	1.1	3.4	1.6	2.5	2.4	1.5	3.2	2.1	4.8	4.5	4.8	3.7	4.9	6.4		
Clothing and shoes.....	9	-0.4	-1.0	-0.4	-0.8	-1.0	-0.2	-2.2	-2.1	-1.2	-1.4	3.2	0.0	-0.4	0.2	-4.4	-1.6	0.9	-0.5	-3.0		
Gasoline, fuel oil, and other energy goods.....	10	17.6	22.4	12.6	8.3	32.5	4.4	4.1	121.6	4.9	-9.4	28.8	22.7	-44.2	19.3	45.3	5.3	51.1	27.0	26.7		
Other.....	11	0.9	1.5	1.9	1.1	2.2	1.7	1.0	1.9	2.7	2.6	1.7	0.9	0.0	2.5	0.1	0.7	2.5	3.5	1.5		
Services.....	12	3.2	3.3	3.5	3.3	2.8	3.3	3.5	3.3	4.7	3.0	3.3	3.3	2.8	3.6	3.3	3.1	3.5	2.8	4.1		
Housing.....	13	2.5	2.6	3.6	3.7	2.2	3.0	2.3	2.1	3.0	3.5	4.8	4.5	4.2	3.5	3.0	2.9	3.2	2.9	2.0		
Household operation.....	14	2.1	5.1	5.2	2.7	2.1	4.1	6.1	7.3	18.3	4.1	-3.4	2.3	1.1	5.3	4.6	0.7	3.2	3.8	14.7		
Electricity and gas.....	15	3.7	10.3	8.9	2.4	4.9	5.8	12.3	16.8	43.2	5.5	-10.2	1.4	-2.7	9.3	6.7	-2.4	4.7	5.5	29.3		
Other household operation.....	16	1.0	1.8	2.6	2.9	0.3	3.0	2.1	1.3	2.8	3.3	1.9	3.0	4.0	2.5	3.1	2.9	2.2	4.9	4.9		
Transportation.....	17	2.2	4.0	3.1	2.7	2.9	4.6	5.5	4.4	4.4	2.1	3.1	2.2	0.7	3.2	2.7	4.7	3.6	4.9	7.7		
Medical care.....	18	4.1	3.4	3.0	3.7	3.0	4.1	3.1	3.0	3.7	1.8	3.3	3.7	2.7	5.8	2.4	2.9	3.6	0.9	2.4		
Recreation.....	19	2.6	2.7	3.0	1.6	3.0	2.2	1.9	3.9	4.1	2.4	3.8	3.3	-1.5	0.5	3.5	1.5	4.2	3.4	2.8		
Other.....	20	3.9	3.4	3.5	3.3	3.4	2.5	4.3	3.1	2.8	4.0	4.3	2.4	4.2	1.1	4.6	4.6	3.6	4.1	4.0		
Gross private domestic investment.....	21	3.4	4.4	4.2	1.4	3.9	4.7	4.0	5.0	5.4	5.2	3.5	1.6	3.3	1.6	-0.3	-0.3	1.3	-0.5	0.6		
Fixed investment.....	22	3.4	4.5	4.2	1.4	3.9	4.7	4.2	5.3	5.7	5.0	3.4	1.5	3.2	1.6	-0.2	-0.4	1.2	-0.2	1.2		
Nonresidential.....	23	1.3	2.9	3.3	1.4	2.5	4.4	2.7	2.0	4.4	4.3	3.3	1.7	2.9	1.3	0.3	-0.6	1.7	0.6	2.3		
Structures.....	24	6.2	11.8	12.3	3.8	12.0	11.9	10.1	14.8	17.0	14.1	12.0	4.6	6.7	3.4	0.7	0.5	4.5	2.7	3.6		
Equipment and software.....	25	-0.3	-0.1	0.1	0.3	-0.6	1.8	0.1	-2.3	0.2	0.7	-0.1	0.5	1.2	0.4	0.1	-1.2	0.4	-0.4	1.6		
Information processing equipment and software.....	26	-3.3	-2.8	-2.1	-2.1	-3.9	-2.2	-2.8	-3.1	-2.9	-1.5	-1.5	-1.6	-1.8	-2.4	-2.2	-2.9	-1.2	-1.7	0.8		
Computers and peripheral equipment.....	27	-7.3	-12.3	-12.9	-10.5	-10.3	-13.9	-13.9	-14.1	-14.2	-11.4	-13.6	-12.5	-9.3	-8.5	-11.1	-12.7	-9.0	-13.5	-7.1		
Software.....	28	-2.3	-0.3	1.3	0.4	-3.7	1.7	0.4	-0.5	0.2	2.1	3.3	1.5	-0.1	-0.3	0.3	0.1	1.2	0.8	3.0		
Other.....	29	-2.5	-0.8	-0.3	-0.6	-0.9	-0.2	-0.7	-0.5	-0.7	-0.3	-0.4	0.6	0.2	-0.2	-0.5	-1.4	-0.2	1.3	2.0		
Industrial equipment.....	30	2.6	3.7	3.2	4.0	4.1	4.8	4.5	1.3	2.6	2.9	3.5	5.2	3.5	4.7	3.4	3.1	3.8	3.9	5.9		
Transportation equipment.....	31	5.2	0.5	0.9	1.7	1.7	6.1	-0.6	-7.2	6.3	2.6	-0.6	-1.1	5.0	4.0	1.4	-2.5	0.1	-2.3	-0.2		
Other equipment.....	32	0.9	3.9	2.3	2.3	2.7	6.7	5.2	2.2	0.5	2.8	1.2	3.6	4.0	1.5	2.4	0.9	2.0	0.9	1.3		
Residential.....	33	7.3	7.2	5.9	1.5	6.2	5.2	6.8	11.0	7.8	6.4	3.7	1.2	3.9	2.2	-1.3	0.3	0.0	-2.6	-2.2		
Change in private inventories.....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm.....	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment.....	37	4.5	5.9	4.7	4.5	5.7	7.7	4.1	7.0	4.8	4.9	4.9	3.3	2.3	6.4	5.2	3.4	5.1	6.2	7.0		
Federal.....	38	4.7	4.8	4.1	3.4	2.6	11.8	1.7	3.1	0.8	10.2	4.1	1.2	0.9	7.6	3.7	0.9	2.3	5.6	5.0		
National defense.....	39	4.7	5.2	4.5	3.5	3.1	12.6	1.8	3.2	1.3	10.9	4.4	1.5	0.7	7.0	4.3	1.6	3.1	5.1	6.0		
Consumption expenditures.....	40	5.1	5.7	4.8	3.8	3.0	14.1	2.1	3.7	1.1	12.2	4.5	1.2	0.9	7.9	4.7	1.4	3.4	5.6	6.3		
Gross investment.....	41	1.7	2.0	2.0	1.5	3.8	3.0	-0.4	-0.4	2.5	2.3	3.2	3.4	-0.2	1.3	1.0	2.9	1.1	1.4	3.8		
Nondefense.....	42	4.9	4.0	3.4	3.1	1.7	10.2	1.6	3.0	-0.1	8.9	3.5	0.5	1.2	8.8	2.6	-0.5	0.5	6.8	2.8		
Consumption expenditures.....	43	5.4	4.2	3.7	3.5	1.5	11.2	1.7	3.4	-0.4	10.0	3.6	0.5	1.2	10.2	2.9	-0.5	0.4	7.8	3.1		
Gross investment.....	44	1.1	2.1	1.5	0.6	3.0	3.4	0.9	0.6	1.4	2.1	2.4	0.5	1.2	0.4	0.1	-0.3	1.2	0.0	0.9		
State and local.....	45	4.3	6.5	5.1	5.1	7.6	5.3	5.6	9.4	7.3	2.0	5.4	4.6	3.2	5.7	6.1	4.9	6.8	6.6	8.1		
Consumption expenditures.....	46	4.2	6.2	4.8	4.7	6.9	5.7	5.1	9.5	7.7	1.6	4.6	4.4	1.9	5.1	6.2	4.7	7.4	7.7	9.3		
Gross investment.....	47	4.6	7.7	6.3	6.9	10.3	3.7	7.9	9.0	5.6	3.3	8.8	5.6	8.4	8.1	5.8	5.3	4.7	2.4	3.5		
Addenda:																						
Final sales of computers to domestic purchasers ²	48	-9.1	-13.7	-13.9	-10.8	-14.4	-14.5	-13.8	-15.9	-15.0	-12.5	-15.7	-12.4	-9.2	-7.6	-10.9	-14.1	-12.3	-10.8	-9.3		
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	49	3.2	3.9	3.6	2.9	3.9	3.9	3.3	5.4	4.1	3.0	3.8	3.1	0.7	3.8	3.5	2.4	4.2	3.7	4.4		
Food.....	50	3.1	2.2	2.3	3.8	2.2	1.0	3.3	1.4	2.6	2.3	1.5	3.2	2.2	4.8	4.6	4.8	4.3	4.7	6.5		
Energy goods and services.....	51	11.8	19.3	11.3	6.2	25.4	6.3	10.2	68.4	21.0	-4.4	14.2	9.7	-30.1	14.7	30.5	2.6	35.1	24.2	34.8		
Gross domestic purchases excluding food and energy.....	52	2.7	3.1	3.1	2.4	2.8	3.9	2.7	2.9	3.2	3.4	3.2	2.5	2.5	2.9	1.8	1.9	2.4	2.2	2.2		
Gross domestic product.....	53	2.9	3.3	3.2	2.7	3.2	4.0	2.1	4.1	3.7	3.5	2.7	2.8	2.2	4.1	2.0	1.5	2.8	2.6	1.1		
Gross domestic product excluding final sales of computers.....	54	3.0	3.4	3.4	2.8	3.4	4.2	2.3	4.2	3.9	3.7	2.9	2.3	4.2	2.1	1.7	3.0	2.7	1.2			
Food.....	55	3.3	1.8	2.2	4.3	1.0	1.0	3.6	1.7	2.0	2.1	1.7	3.5	2.6	5.6	4.6	5.3	6.0	7.2	7.6		
Energy goods and services.....	56	5.8	9.0	6.9	3.0	15.7	18.2	-19.9	46.7	18.1	7.8	-8.3	5.5	-9.8	29.4	1.5	-17.4	6.1	7.0	-27.1		
Gross domestic product excluding food and energy.....	57	2.7	3.2	3.2	2.5	3.1	3.9	2.7	3.2	3.5	3.6	3.2	2.6	2.6	3.2	1.7	1.8	2.4	2.0	1.4		
Final sales of domestic product.....	58	2.9	3.3	3.2	2.7	3.2	4.0	2.1	4.1	3.8	3.5	2.7	2.7	2.2	4.1							

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005				2006				2007				
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Gross domestic purchases.....	1	3.1	3.7	3.4	2.8	3.6	3.7	3.1	5.2	3.9	2.9	3.6	2.9	0.6	3.6	3.3	2.2	4.0	3.5	4.2
Percentage points at annual rates:																				
Personal consumption expenditures.....	2	1.78	1.96	1.84	1.73	2.02	1.62	1.69	3.15	2.23	1.21	2.19	2.08	-0.32	2.24	2.42	1.66	2.88	2.43	2.84
Durable goods.....	3	-0.15	-0.06	-0.11	-0.14	0.01	0.04	-0.07	-0.25	-0.07	-0.07	-0.06	-0.10	-0.20	-0.14	-0.12	-0.15	-0.11	-0.01	-0.11
Motor vehicles and parts.....	4	-0.03	0.06	0.02	-0.02	0.11	0.15	0.01	-0.09	0.06	0.07	0.02	0.02	-0.08	-0.05	0.00	0.05	0.02	-0.03	-0.04
Furniture and household equipment.....	5	-0.12	-0.12	-0.14	-0.14	-0.07	-0.11	-0.07	-0.20	-0.12	-0.12	-0.13	-0.14	-0.13	-0.13	-0.12	-0.18	-0.16	-0.05	-0.16
Other.....	6	0.00	-0.01	0.01	0.02	-0.03	0.00	-0.01	0.05	-0.01	-0.02	0.05	0.02	0.01	0.03	-0.01	0.02	0.08	0.08	0.08
Nondurable goods.....	7	0.64	0.71	0.58	0.58	0.89	0.27	0.38	2.09	0.46	0.07	0.94	0.86	-1.23	0.97	1.21	0.56	1.60	1.30	1.30
Food.....	8	0.28	0.20	0.21	0.34	0.20	0.10	0.30	0.15	0.23	0.22	0.14	0.29	0.19	0.43	0.41	0.44	0.34	0.45	0.59
Clothing and shoes.....	9	-0.01	-0.03	-0.01	-0.02	-0.03	0.00	-0.06	-0.05	-0.03	-0.04	0.08	0.00	-0.01	0.01	-0.12	-0.04	0.02	-0.01	-0.08
Gasoline, fuel oil, and other energy goods.....	10	0.32	0.45	0.29	0.20	0.60	0.09	0.08	1.89	0.12	-0.24	0.63	0.53	-1.40	0.41	0.91	0.13	1.10	0.68	0.70
Other.....	11	0.05	0.08	0.10	0.06	0.12	0.09	0.05	0.10	0.14	0.13	0.09	0.05	0.00	0.13	0.01	0.04	0.13	0.18	0.08
Services.....	12	1.29	1.32	1.36	1.29	1.12	1.31	1.38	1.31	1.84	1.21	1.30	1.32	1.11	1.41	1.33	1.24	1.39	1.13	1.65
Housing.....	13	0.25	0.26	0.36	0.36	0.23	0.30	0.23	0.21	0.30	0.35	0.47	0.45	0.41	0.36	0.30	0.29	0.32	0.29	0.20
Household operation.....	14	0.08	0.19	0.19	0.10	0.08	0.14	0.22	0.26	0.64	0.16	-0.12	0.08	0.04	0.19	0.17	0.02	0.12	0.14	0.52
Electricity and gas.....	15	0.05	0.15	0.13	0.04	0.07	0.08	0.17	0.24	0.58	0.09	-0.16	0.02	0.13	0.10	-0.04	0.07	0.08	0.41	
Other household operation.....	16	0.02	0.04	0.06	0.06	0.01	0.06	0.05	0.03	0.06	0.07	0.04	0.06	0.08	0.05	0.07	0.06	0.05	0.06	0.10
Transportation.....	17	0.06	0.10	0.08	0.07	0.07	0.11	0.14	0.11	0.11	0.05	0.08	0.05	0.02	0.08	0.07	0.11	0.09	0.12	0.19
Medical care.....	18	0.47	0.39	0.34	0.42	0.34	0.46	0.35	0.34	0.43	0.21	0.38	0.42	0.30	0.66	0.27	0.33	0.41	0.11	0.28
Recreation.....	19	0.07	0.07	0.08	0.04	0.08	0.06	0.05	0.11	0.11	0.07	0.10	0.09	-0.04	0.01	0.10	0.04	0.12	0.09	0.08
Other.....	20	0.36	0.31	0.33	0.31	0.32	0.23	0.39	0.28	0.26	0.37	0.40	0.22	0.38	0.11	0.43	0.43	0.34	0.38	
Gross private domestic investment.....	21	0.51	0.68	0.67	0.22	0.61	0.75	0.63	0.77	0.82	0.76	0.52	0.23	0.49	0.26	-0.05	-0.04	0.20	-0.07	0.08
Fixed investment.....	22	0.50	0.68	0.66	0.21	0.58	0.72	0.63	0.80	0.85	0.75	0.51	0.22	0.48	0.27	-0.03	-0.05	0.18	-0.03	0.16
Nonresidential.....	23	0.12	0.28	0.33	0.14	0.24	0.43	0.25	0.17	0.39	0.35	0.29	0.15	0.28	0.16	0.03	-0.06	0.18	0.06	0.24
Structures.....	24	0.15	0.28	0.32	0.12	0.28	0.30	0.25	0.36	0.41	0.35	0.32	0.13	0.20	0.11	0.03	0.02	0.15	0.09	0.13
Equipment and software.....	25	-0.02	-0.01	0.00	0.02	-0.05	0.13	-0.01	-0.19	-0.02	0.00	-0.03	0.02	0.08	0.05	0.01	-0.08	0.03	-0.03	0.11
Information processing equipment and software.....	26	-0.12	-0.10	-0.07	-0.08	-0.15	-0.08	-0.12	-0.13	-0.13	-0.10	-0.08	-0.07	-0.07	-0.07	-0.08	-0.10	-0.04	-0.06	0.03
Computers and peripheral equipment.....	27	-0.05	-0.09	-0.09	-0.07	-0.07	-0.10	-0.09	-0.09	-0.10	-0.08	-0.09	-0.09	-0.06	-0.06	-0.08	-0.09	-0.06	-0.09	-0.05
Software ¹	28	-0.03	0.00	0.02	0.01	-0.06	0.02	0.01	-0.01	0.00	0.03	0.05	0.02	0.00	0.00	0.00	0.02	0.01	0.05	
Other.....	29	-0.04	-0.01	0.00	-0.01	-0.02	0.00	-0.03	-0.03	-0.04	-0.06	-0.03	-0.01	0.00	-0.01	0.00	-0.02	0.00	0.02	0.03
Industrial equipment.....	30	0.03	0.04	0.04	0.05	0.05	0.06	0.05	0.05	0.02	0.03	0.04	0.06	0.04	0.06	0.04	0.04	0.05	0.07	
Transportation equipment.....	31	0.06	0.01	0.01	0.02	0.02	0.07	-0.01	-0.10	0.07	0.03	-0.01	-0.01	0.06	0.05	0.02	-0.03	0.00	-0.02	0.00
Other equipment.....	32	0.01	0.05	0.03	0.03	0.03	0.08	0.06	0.03	0.01	0.04	0.02	0.04	0.05	0.02	0.03	0.01	0.02	0.01	0.01
Residential.....	33	0.38	0.40	0.33	0.07	0.34	0.29	0.39	0.63	0.46	0.39	0.22	0.07	0.20	0.10	-0.06	0.01	0.00	-0.10	-0.08
Change in private inventories.....	34	0.01	0.01	0.01	0.01	0.03	0.04	0.00	-0.04	-0.03	0.02	0.01	0.01	0.01	-0.01	-0.02	0.01	0.02	-0.03	0.08
Farm.....	35	0.00	-0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.01	0.00	0.00	0.01	0.04	0.02	
Nonfarm.....	36	0.00	0.01	0.02	0.01	0.03	0.03	-0.01	-0.04	-0.03	0.02	0.01	0.02	0.00	-0.02	0.01	0.01	-0.08	-0.10	
Government consumption expenditures and gross investment.....	37	0.80	1.04	0.85	0.81	1.02	1.35	0.74	1.26	0.87	0.89	0.88	0.60	0.42	1.14	0.95	0.62	0.94	1.15	1.30
Federal.....	38	0.31	0.32	0.27	0.23	0.18	0.76	0.12	0.22	0.06	0.67	0.28	0.08	0.06	0.50	0.25	0.06	0.15	0.38	0.34
National defense.....	39	0.20	0.23	0.20	0.16	0.14	0.54	0.08	0.15	0.06	0.47	0.20	0.07	0.03	0.31	0.19	0.07	0.14	0.24	0.28
Consumption expenditures.....	40	0.20	0.22	0.19	0.15	0.12	0.52	0.09	0.15	0.05	0.46	0.18	0.05	0.04	0.30	0.19	0.06	0.14	0.23	0.26
Gross investment.....	41	0.01	0.01	0.01	0.01	0.02	0.02	0.00	0.00	0.01	0.01	0.02	0.00	0.01	0.01	0.02	0.01	0.01	0.02	0.02
Nondefense.....	42	0.11	0.09	0.08	0.07	0.04	0.22	0.04	0.07	0.00	0.20	0.08	0.01	0.03	0.19	0.06	-0.01	0.01	0.15	0.06
Consumption expenditures.....	43	0.11	0.08	0.07	0.07	0.03	0.21	0.03	0.07	-0.01	0.19	0.07	0.01	0.02	0.19	0.06	-0.01	0.01	0.15	0.06
Gross investment.....	44	0.00	0.01	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State and local.....	45	0.49	0.72	0.57	0.58	0.84	0.59	0.62	1.04	0.81	0.23	0.61	0.52	0.36	0.65	0.70	0.56	0.79	0.77	0.96
Consumption expenditures.....	46	0.39	0.56	0.44	0.43	0.62	0.51	0.46	0.85	0.69	0.15	0.42	0.40	0.18	0.47	0.57	0.44	0.68	0.72	0.88
Gross investment.....	47	0.10	0.17	0.14	0.15	0.22	0.08	0.17	0.20	0.12	0.07	0.19	0.12	0.18	0.13	0.12	0.11	0.06	0.08	
Addenda:																				
Final sales of computers to domestic purchasers ²	48	-0.10	-0.15	-0.16	-0.12	-0.16	-0.15	-0.17	-0.16	-0.14	-0.17	-0.14	-0.10	-0.08	-0.12	-0.16	-0.14	-0.12	-0.10	
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	49	3.19	3.84	3.51	2.88	3.81	3.88	3.22	5.35	4.09	3.01	3.77	3.05	0.69	3.72	3.44	2.39	4.16	3.63	4.33
Food.....	50	0.29	0.20	0.21	0.35	0.21	0.11	0.31	0.14	0.24	0.21	0.14	0.29	0.20	0.44	0.42	0.44	0.41	0.44	0.61
Energy goods and services.....	51	0.47	0.80	0.52	0.30	0.99	0.27	0.43	2.48	0.97	-0.22	0.68	0.48	-1.72	0.65	1.32	0.13</td			

Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	3.6	2.9	2.8	2.0	2.5	3.0	2.6	3.8	1.3	4.8	2.7	0.8	1.5	0.1	4.8	4.8	-0.2	0.9	1.9	
Plus: Income receipts from the rest of the world	2	26.1	26.5	22.5	15.7	19.1	62.5	8.5	19.0	26.2	23.8	34.4	12.3	15.7	3.8	32.1	21.1	0.4	-28.0	.....
Less: Income payments to the rest of the world	3	25.3	28.3	30.5	14.3	68.8	11.4	22.5	13.7	65.0	23.2	35.5	28.2	7.2	10.6	45.1	-5.3	-23.5	-21.8	.....
Equals: Gross national product	4	3.8	3.0	2.6	2.2	1.5	4.7	2.2	4.1	0.4	4.9	2.8	0.2	2.0	-0.3	4.4	6.3	1.3	0.1	.....
Less: Consumption of fixed capital...	5	4.9	7.8	-3.1	3.7	-25.7	3.9	3.2	153.7	-54.7	-3.8	3.7	3.4	3.2	3.2	3.9	4.7	5.5	8.0	6.2	
Private	6	5.3	8.5	-4.0	3.9	-30.1	4.1	3.2	186.2	-59.2	-5.0	3.9	3.4	3.2	3.2	4.1	5.1	6.1	9.1	6.9	
Government	7	2.5	4.3	1.5	3.0	2.6	2.8	2.9	29.2	-18.1	3.1	3.0	3.1	3.1	3.0	2.8	2.7	2.6	3.0		
General government.....	8	2.3	2.7	3.1	3.1	2.5	2.8	2.9	3.1	3.2	3.0	3.2	3.1	3.2	3.0	2.8	2.7	2.6	3.1		
Equals: Net national product.....	9	3.6	11.9	-5.7	2.9	3.0	2.8	2.9	244.4	-69.6	2.6	2.9	2.9	2.9	3.0	2.9	2.6	2.6	2.8		
Addenda:	10	3.6	2.4	3.5	2.0	6.1	4.8	2.1	-9.4	13.8	6.2	2.7	-0.2	1.8	-0.7	4.4	6.6	0.7	-1.0	.....
Gross domestic income deflated by the implicit price deflator for gross domestic product.	11	3.9	3.7	3.5	1.4	3.3	3.8	3.5	3.2	4.4	5.2	1.9	1.9	2.2	-0.2	3.3	0.7	-0.8	0.0	.....
Gross national income ²	12	4.1	3.8	3.3	1.5	2.2	5.4	3.1	3.5	3.4	5.3	2.0	1.3	2.6	-0.5	2.9	2.2	0.7	-0.7	.....
Net domestic product	13	3.5	2.2	3.7	1.8	7.4	2.9	2.6	-9.8	15.2	6.1	2.6	0.4	1.3	-0.4	4.9	4.8	-1.0	-0.1	1.3	
Net domestic income ³	14	3.8	3.1	4.4	1.1	8.3	3.8	3.6	-10.4	19.1	6.5	1.7	1.8	2.0	-0.7	3.3	0.2	-1.6	-1.1	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	108.748	111.944	115.054	117.388	109.977	110.786	111.502	112.560	112.928	114.264	115.022	115.250	115.681	115.696	117.056	118.425	118.374	118.631	119.188	
Plus: Income receipts from the rest of the world	2	104.866	132.660	162.549	188.098	111.471	125.861	128.441	134.156	142.182	149.985	161.501	166.269	172.442	174.066	186.613	195.771	195.944	180.516	.....
Less: Income payments to the rest of the world	3	96.258	123.539	161.192	184.231	110.078	113.083	118.975	122.854	139.244	146.696	158.281	168.419	171.373	175.756	192.907	190.305	177.954	167.341	.....
Equals: Gross national product	4	109.031	112.340	115.284	117.795	110.030	111.288	111.896	113.036	113.142	114.515	115.313	115.371	115.936	115.861	117.104	118.913	119.302	119.329	.....
Less: Consumption of fixed capital...	5	116.569	125.719	121.791	126.321	115.227	116.322	117.230	147.949	121.374	120.215	121.319	122.333	123.298	124.267	125.466	126.919	128.631	131.133	133.130	
Private	6	117.771	127.829	122.731	127.463	115.931	117.093	118.030	153.520	122.672	121.096	122.255	123.296	124.275	125.251	126.513	128.093	129.996	132.871	135.104	
Government	7	110.576	115.279	117.032	120.585	111.641	112.401	113.200	120.688	114.826	115.714	116.575	117.472	118.368	119.287	120.182	121.028	121.844	122.626	123.550	
General government.....	8	110.134	113.147	116.638	120.211	111.165	111.924	112.722	113.541	114.400	115.310	116.177	117.084	117.985	118.915	119.808	120.651	121.472	122.253	123.188	
Equals: Net national product.....	9	112.953	126.450	119.224	122.684	114.213	115.000	115.823	157.783	117.194	117.962	118.794	119.634	120.506	121.376	122.282	123.145	123.935	124.726	125.592	
Addendum:	10	108.013	110.565	114.406	116.652	109.316	110.597	111.173	108.461	112.030	113.737	114.501	114.436	114.949	114.736	115.982	117.838	118.054	117.763	.....
Net domestic product	11	107.688	110.110	114.143	116.187	109.253	110.027	110.725	107.903	111.784	113.450	114.169	114.296	114.657	114.545	115.924	117.280	117.000	116.966	117.339	

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross domestic product	1	109.462	113.039	116.676	119.819	110.677	111.778	112.357	113.487	114.536	115.536	116.317	117.109	117.742	118.935	119.531	119.984	120.826	121.613	121.933	
Plus: Income receipts from the rest of the world	2	109.022	112.972	116.618	119.722	110.377	111.348	112.323	113.599	114.619	115.365	116.552	117.274	117.283	118.379	119.472	119.975	121.060	122.117	.....
Less: Income payments to the rest of the world	3	109.203	113.153	116.794	119.907	110.561	111.595	112.485	113.726	114.807	115.559	116.738	117.407	117.473	118.502	119.626	120.197	121.302	122.572	.....
Equals: Gross national product	4	109.456	113.036	116.673	119.815	110.671	111.769	112.355	113.487	114.533	115.531	116.315	117.109	117.736	118.932	119.529	119.978	120.822	121.601	.....
Less: Consumption of fixed capital...	5	103.717	107.948	112.252	114.661	105.368	106.221	107.365	108.585	109.619	110.851	111.915	112.755	113.489	114.120	114.548	114.879	115.095	114.142	114.087	
Private	6	103.343	107.351	111.504	113.313	104.803	105.637	106.221	107.365	108.585	109.619	110.851	111.915	112.755	113.489	114.120	114.548	114.879	115.095	114.142	
Government	7	105.667	111.113	116.233	121.816	108.332	109.272	110.378	111.851	112.951	113.882	115.758	116.932	118.359	120.114	121.257	122				

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	11,685.9	12,421.9	13,178.4	13,807.5	11,948.5	12,155.4	12,297.5	12,538.2	12,696.4	12,959.6	13,134.1	13,249.6	13,370.1	13,510.9	13,737.5	13,950.6	14,031.2	14,150.8	14,256.5			
Plus: Income receipts from the rest of the world	2	437.5	573.5	725.4	861.7	470.6	536.0	551.8	582.9	623.3	661.9	720.0	745.9	773.7	788.2	852.8	898.5	907.4	843.2	.....		
Less: Income payments to the rest of the world	3	361.3	480.5	647.1	759.3	417.9	433.4	459.6	479.9	549.1	582.4	634.8	679.4	691.8	715.8	793.2	786.3	742.0	705.1	.....		
Equals: Gross national product	4	11,762.1	12,514.9	13,256.6	13,910.0	12,001.1	12,258.0	12,389.7	12,641.2	12,770.6	13,039.2	13,219.4	13,316.1	13,452.0	13,583.3	13,797.2	14,062.8	14,196.6	14,289.0	.....		
Less: Consumption of fixed capital	5	1,436.1	1,612.0	1,623.9	1,720.5	1,442.0	1,467.2	1,494.1	1,907.0	1,579.8	1,582.7	1,612.5	1,638.3	1,662.2	1,684.3	1,707.0	1,731.9	1,758.6	1,778.0	1,804.2			
Private	6	1,206.0	1,359.7	1,356.0	1,431.1	1,203.8	1,225.3	1,248.0	1,641.1	1,324.4	1,323.1	1,346.8	1,367.8	1,386.2	1,402.1	1,420.0	1,440.1	1,462.3	1,477.5	1,498.8			
Domestic business	7	970.2	1,062.3	1,085.5	1,147.0	971.3	987.3	1,004.2	1,201.9	1,055.6	1,059.8	1,077.8	1,094.5	1,109.7	1,123.6	1,138.5	1,154.4	1,171.4	1,186.1	1,206.3			
Capital consumption allowances	8	1,148.2	987.8	1,006.1	1,055.5	1,137.5	947.5	960.0	1,059.2	984.5	997.9	1,002.7	1,008.5	1,015.2	1,043.8	1,051.6	1,059.4	1,067.2	1,286.0	1,295.2			
Less: Capital consumption adjustment	9	178.0	-74.5	-79.4	-91.5	166.2	-39.8	-44.2	-142.7	-71.1	-61.9	-75.1	-86.0	-94.5	-79.8	-86.9	-95.1	-104.2	100.0	88.9			
Households and institutions	10	235.8	297.4	270.5	284.1	232.5	238.0	243.8	439.2	268.7	263.3	268.9	273.3	276.5	278.4	281.5	285.7	290.9	291.4	292.5			
Government	11	230.2	252.3	268.0	289.4	238.2	241.9	246.1	265.9	255.4	259.5	265.8	270.5	275.9	282.2	287.0	291.8	296.3	300.5	305.4			
General government	12	192.4	207.5	223.7	241.4	198.9	201.9	205.3	209.5	213.2	216.8	221.8	225.8	230.2	235.5	239.5	243.4	247.1	250.8	255.0			
Government enterprises	13	37.7	44.9	44.3	48.0	39.3	40.0	40.8	56.4	42.2	42.8	43.9	44.7	45.7	46.7	47.6	48.4	49.2	49.7	50.4			
Equals: Net national product	14	10,326.0	10,902.9	11,632.7	12,189.5	10,559.1	10,790.8	10,895.6	10,734.3	11,190.8	11,456.5	11,606.8	11,677.7	11,789.8	11,890.9	12,090.1	12,330.8	12,438.0	12,511.1	.....		
Less: Statistical discrepancy	15	19.1	-71.2	-163.0	-81.4	-12.2	-35.6	-63.3	-45.3	-140.5	-154.6	-131.7	-170.8	-194.9	-188.4	-143.4	-7.8	13.9	43.6	.....		
Equals: National income	16	10,306.8	10,974.0	11,795.7	12,270.9	10,571.3	10,826.3	10,958.9	10,779.5	11,331.3	11,611.1	11,738.5	11,848.6	11,984.7	12,087.4	12,233.6	12,338.6	12,424.1	12,467.5	.....		
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,231.2	1,447.9	1,668.5	1,642.4	1,294.8	1,438.2	1,472.4	1,342.6	1,538.6	1,634.2	1,681.6	1,713.8	1,644.5	1,617.8	1,672.5	1,668.3	1,611.1	1,593.5	.....		
Taxes on production and imports less subsidies	18	819.2	868.9	926.4	963.2	837.9	850.0	865.5	876.6	883.5	908.5	923.8	932.0	941.5	955.2	956.4	965.7	975.3	975.1	983.3			
Contributions for government social insurance	19	828.8	874.3	925.5	965.1	845.5	859.6	866.9	881.1	889.5	917.1	918.9	925.5	940.4	959.8	959.1	966.0	975.3	991.3	996.6			
Net interest and miscellaneous payments on assets	20	491.2	569.1	631.2	664.4	491.8	537.0	554.8	583.9	600.8	615.5	629.7	630.1	649.3	645.8	660.8	663.0	688.1	662.3	665.2			
Business current transfer payments (net)	21	83.0	70.0	85.4	100.2	93.6	97.4	97.9	8.5	76.1	85.1	83.5	86.0	86.8	98.3	97.4	102.2	103.1	103.2	103.0			
Current surplus of government enterprises	22	-4.2	-13.4	-8.6	-7.9	-6.5	-7.1	-9.3	-25.8	-11.4	-7.8	-8.3	-9.1	-9.2	-10.8	-8.5	-5.5	-6.7	-7.1	-7.6			
Wage accruals less disbursements	23	-15.0	5.0	1.3	-6.3	-10.0	0.0	0.0	0.0	20.0	-20.0	0.0	0.0	25.0	-25.0	0.0	0.0	0.0	0.0	0.0			
Plus: Personal income receipts on assets	24	1,432.1	1,596.9	1,824.8	2,000.1	1,564.1	1,513.6	1,564.7	1,616.9	1,692.3	1,735.4	1,809.5	1,865.8	1,888.6	1,930.9	1,982.5	2,030.9	2,056.2	2,054.1	2,043.0			
Personal current transfer receipts	25	1,422.5	1,520.7	1,603.0	1,713.3	1,437.1	1,479.7	1,508.8	1,559.6	1,534.7	1,567.6	1,594.5	1,620.1	1,629.8	1,695.7	1,699.2	1,720.6	1,737.8	1,778.1	1,923.4			
Equals: Personal income	26	9,727.2	10,269.8	10,993.9	11,663.2	10,025.5	10,044.5	10,184.4	10,289.1	10,561.0	10,781.6	10,913.2	11,056.1	11,224.7	11,473.0	11,577.5	11,730.4	11,872.1	11,981.2	12,195.7			
Addenda:																							
Gross domestic income	27	11,666.8	12,493.0	13,341.4	13,889.0	11,960.6	12,190.9	12,360.9	12,583.5	12,836.9	13,114.3	13,265.8	13,420.4	13,565.0	13,699.3	13,881.0	13,958.4	14,017.4	14,107.3	.....		
Gross national income	28	11,742.9	12,586.0	13,419.7	13,991.4	12,013.3	12,293.5	12,453.0	12,686.5	12,911.1	13,193.8	13,351.0	13,486.9	13,646.9	13,771.7	13,940.6	14,070.6	14,182.7	14,245.4	.....		
Gross national factor income ¹	29	10,845.0	11,660.5	12,416.5	12,935.9	11,088.3	11,353.2	11,499.0	11,827.2	11,962.8	12,208.0	12,352.0	12,478.0	12,627.8	12,729.1	12,895.3	13,008.2	13,111.1	13,174.2	.....		
Net domestic product	30	10,249.8	10,809.9	11,554.4	12,087.1	10,506.5	10,688.2	10,803.5	10,631.3	11,116.6	11,377.0	11,521.6	11,611.3	11,708.0	11,826.6	12,030.5	12,218.6	12,272.6	12,372.9	12,452.3			
Net domestic income	31	10,230.6	10,881.0	11,717.5	12,168.5	10,518.6	10,723.7	10,866.8	10,676.5	11,257.0	11,531.6	11,653.3	11,782.1	11,902.9	12,015.0	12,173.9	12,226.4	12,258.8	12,329.3	.....		
Net national factor income ²	32	9,408.9	10,048.5	10,792.5	11,215.5	9,646.3	9,886.0	10,004.9	9,920.2	10,383.0	10,625.3	10,739.4	10,839.7	10,965.6	11,044.8	11,188.3	11,276.3	11,352.5	11,396.2	.....		

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross domestic product	1	10,675.8	10,989.5	11,294.8	11,523.9	10,796.4	10,875.8	10,946.1	11,050.0	11,086.1	11,217.3	11,291.7	11,314.1	11,356.4	11,357.8	11,491.4	11,625.7	11,620.7	11,646.0	11,700.6			
Plus: Income receipts from the rest of the world.....	2	401.3	507.8	622.2	719.9	426.6	481.8	491.6	513.5	544.2	574.1	618.2	636.5	660.1	666.3	714.3	749.3	749.9	690.9	.....		
Less: Income payments to the rest of the world.....	3	330.9	424.6	554.1	633.3	378.4	388.7	409.0	422.3	478.6	504.2	544.1	578.9	589.1	604.1	663.1	654.1	611.7	575.2	.....		
Equals: Gross national product	4	10,746.0	11,072.1	11,362.3	11,609.8	10,844.4	10,968.4	11,028.4	11,140.7	11,151.2	11,286.5	11,365.1	11,370.8	11,426.5	11,419.1	11,541.7	11,719.9	11,758.3	11,760.9	.....		
Less: Consumption of fixed capital	5	1,384.6	1,493.3	1,446.7	1,500.5	1,368.7	1,381.7	1,392.5	1,757.4	1,441.7	1,428.0	1,441.1	1,453.1	1,464.6	1,476.1	1,490.3	1,507.6	1,527.9	1,557.6	1,581.4			
Private	6	1,166.9	1,266.6	1,216.1	1,263.0	1,148.7	1,160.2	1,169.5	1,521.2	1,215.5	1,199.9	1,211.4	1,221.7	1,231.4	1,241.1	1,253.6	1,269.2	1,288.1	1,316.6	1,338.7			
Government	7	217.8	227.1	230.5	237.5	219.9	221.4	223.0	237.7	226.2	227.9	229.6	231.4	233.2	235.0	236.7	238.4	240.0	241.6	243.4			
General government	8	183.2	188.3	194.1	200.0	185.0	186.2	187.6	188.9	190.3	191.9	193.3	194.8	196.3	197.9	199.3	200.7	202.1	203.4	205.0			
Government enterprises	9	34.6	38.7	36.5	37.5	34.9	35.2	35.4	48.3	35.9	36.1	36.3	36.6	36.9	37.1	37.4	37.7	37.9	38.2	38.4			
Equals: Net national product	10	9,362.6	9,583.8	9,916.8	10,111.5	9,475.6	9,586.6	9,636.6	9,401.5	9,710.8	9,858.8	9,925.0	9,919.4	9,963.9	9,945.4	10,053.4	10,214.3	10,233.0	10,207.8	.....		
Addenda:																							
Gross domestic income ¹	11	10,658.3	11,052.5	11,434.6	11,591.9	10,807.4	10,907.6	11,002.5	11,089.9	11,208.8	11,351.1	11,404.9	11,460.0	11,522.0	11,516.3	11,611.3	11,632.3	11,609.3	11,610.2	.....		
Gross national income ²	12	10,728.5	11,135.0	11,502.0	11,677.7	10,855.5	11,000.2	11,084.7	11,180.6	11,273.8	11,420.3	11,478.4	11,516.7	11,592.1	11,577.5	11,661.7	11,726.4	11,746.8	11,725.1	.....		
Net domestic product	13	9,292.5	9,501.5	9,849.6	10,025.9	9,427.6	9,494.4	9,554.6	9,311.1	9,646.0	9,789.8	9,851.8	9,862.8	9,893.9	9,884.2	10,003.2	10,120.3	10,096.1	10,093.2	10,125.3			
Net domestic income ³	14	9,275.2	9,564.1	9,988.5	10,093.5	9,438.5	9,525.9	9,610.6	9,350.8	9,767.8	9,922.8	9,964.4	10,007.9	10,058.6	10,041.7	10,122.5	10,126.7	10,084.7	10,057.6	.....		

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross national product	1	109.031	112.340	115.284	117.795	110.030	111.288	111.896	113.036	113.142	114.515	115.313	115.371	115.936	115.861	117.104	118.913	119.302	119.329	.....		
Less: Exports of goods and services and income receipts from the rest of the world.....	2	103.375	116.075	131.369	145.597	107.088	112.430	114.808	116.408	120.654	125.981	130.193	132.207	137.093	137.663	142.938	150.337	151.448	148.662	.....		
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	103.958	114.288	128.521	142.179	106.822	112.598	113.638	113.579	117.419	123.563	126.614	128.441	135.459	136.703	140.031	146.163	145.463	141.612	.....		
Equals: Command-basis gross national product	4	109.119	112.072	114.857	117.282	109.990	111.313	111.720	112.611	112.656	114.152	114.776	114.806	115.691	115.717	116.668	118.287	118.404	118.271	.....		
Addendum:																							
Percent change from preceding period in command-basis real gross national product.....	5	3.6	2.7	2.5	2.1	1.2	4.9	1.5	3.2	0.2	5.4	2.2	0.1	3.1	0.1	3.3	5.7	0.4	-0.4	.....		

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Gross national product	1	10,746.0	11,072.1	11,362.3	11,609.8	10,844.4	10,968.4	11,028.4	11,140.7	11,151.2	11,286.5	11,365.1	11,370.8	11,426.5	11,419.1	11,541.7	11,719.9	11,758.3	11,760.9	.....		
Less: Exports of goods and services and income receipts from the rest of the world.....	2	1,528.9	1,716.7	1,942.9	2,153.3	1,583.8	1,662.8	1,697.9	1,721.6	1,784.4	1,863.2	1,925.5	1,955.3	2,027.5	2,036.0	2,114.0	2,223.4	2,239.8	2,198.6	.....		
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,537.5	1,690.3	1,900.8	2,102.7	1,579.9	1,665.3	1,680.7	1,679.8	1,736.6	1,827.5	1,872.6	1,899.6	2,003.4	2,021.8	2,071.0	2,161.7	2,151.4	2,094.4	.....		
Equals: Command-basis gross national product	4	10,754.6	11,045.7	11,320.2	11,559.2	10,840.6	10,971.0	11,011.1	11,098.9	11,103.4	11,250.8	11,312.3	11,315.2	11,402.4	11,405.0	11,498.7	11,658.3	11,669.8	11,656.8	.....		
Addendum:																							
Terms of trade ²	5	100.565	98.460	97.832	97.652	99.755	100.153	98.984	97.573	97.322	98.084	97.254	97.154	98.811	99.305	97.969	97.226	96.051	95.261	.....		

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.9.3. Real Net Value Added by Sector, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Net domestic product	1	107.688	110.110	114.143	116.187
Business ¹	2	108.566	111.993	116.064	118.159
Nonfarm ²	3	108.553	111.893	116.093	118.079
Farm.....	4	109.121	122.209	108.709	123.563
Households and institutions	5	104.660	102.189	110.129	112.881
Households.....	6	104.061	98.884	114.504	118.004
Nonprofit institutions serving households ³	7	105.503	105.862	106.049	108.060
General government ⁴	8	104.827	105.257	105.415	106.483
Federal.....	9	106.813	106.948	105.769	105.768
State and local.....	10	104.083	104.627	105.306	106.797

1. Equals net domestic product excluding net value added of households and institutions and of general government.

2. Equals net domestic business value added excluding net farm value added.

3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.

4. Equals compensation of general government employees.

Table 1.9.4. Price Indexes for Net Value Added by Sector

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Net domestic product	1	110.301	113.776	117.310	120.561
Business ¹	2	108.029	111.360	114.656	117.520
Nonfarm ²	3	107.684	111.329	114.743	117.188
Farm.....	4	155.320	118.216	105.893	165.324
Households and institutions	5	115.156	117.256	120.493	124.367
Households.....	6	110.184	110.135	111.769	115.088
Nonprofit institutions serving households ³	7	120.774	125.286	130.375	134.913
General government ⁴	8	122.096	128.058	133.771	139.519
Federal.....	9	129.784	138.008	145.848	153.196
State and local.....	10	119.400	124.556	129.517	134.707

1. Equals net domestic product excluding net value added of households and institutions and of general government.

2. Equals net domestic business value added excluding net farm value added.

3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.

4. Equals compensation of general government employees.

Table 1.9.5. Net Value Added by Sector

[Billions of dollars]

	Line	2004	2005	2006	2007
Net domestic product	1	10,249.8	10,809.9	11,554.4	12,087.1
Business ¹	2	7,979.6	8,484.7	9,054.0	9,447.4
Nonfarm ²	3	7,894.5	8,412.1	8,996.2	9,344.8
Farm.....	4	85.1	72.5	57.8	102.6
Households and institutions	5	1,114.2	1,107.8	1,226.8	1,297.9
Households.....	6	571.3	542.6	637.6	676.6
Nonprofit institutions serving households ³	7	543.0	565.2	589.2	621.2
General government ⁴	8	1,156.0	1,217.4	1,273.7	1,341.8
Federal.....	9	324.1	345.0	360.6	378.8
State and local.....	10	831.9	872.4	913.0	963.1

1. Equals net domestic product excluding net value added of households and institutions and of general government.

2. Equals net domestic business value added excluding net farm value added.

3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.

4. Equals compensation of general government employees.

Table 1.9.6. Real Net Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Net domestic product	1	9,292.5	9,501.5	9,849.6	10,025.9
Business ¹	2	7,379.6	7,612.6	7,889.3	8,031.7
Nonfarm ²	3	7,324.2	7,549.6	7,833.0	7,967.0
Farm.....	4	54.8	61.4	54.6	62.0
Households and institutions	5	971.8	948.9	1,022.6	1,048.2
Households.....	6	518.5	492.7	570.5	587.9
Nonprofit institutions serving households ³	7	454.0	455.6	456.4	465.0
General government ⁴	8	946.8	950.7	952.1	961.8
Federal.....	9	249.7	250.0	247.2	247.2
State and local.....	10	696.8	700.4	705.0	714.9
Residual.....	11	-5.5	-8.2	-17.1	-18.1

1. Equals net domestic product excluding net value added of households and institutions and of general government.

2. Equals net domestic business value added excluding net farm value added.

3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.

4. Equals compensation of general government employees.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.10. Gross Domestic Income by Type of Income
[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004					2005					2006					2007	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Gross domestic income....	1	11,666.8	12,493.0	13,341.4	13,889.0	11,960.6	12,190.9	12,360.9	12,583.5	12,836.9	13,114.3	13,265.8	13,420.4	13,565.0	13,699.3	13,881.0	13,958.4	14,017.4	14,107.3	.....	
Compensation of employees, paid	2	6,662.5	7,037.2	7,440.4	7,819.4	6,820.0	6,890.7	6,963.8	7,096.8	7,197.5	7,324.6	7,370.7	7,448.5	7,618.0	7,715.6	7,767.2	7,846.4	7,948.3	8,036.8	8,101.6		
Wage and salary accruals	3	5,385.7	5,683.1	6,035.1	6,362.8	5,514.5	5,559.4	5,617.8	5,732.1	5,823.0	5,933.0	5,972.7	6,040.7	6,194.1	6,275.6	6,317.7	6,384.8	6,472.8	6,545.4	6,599.5		
Disbursements	4	5,400.7	5,678.1	6,033.9	6,369.0	5,524.5	5,559.4	5,617.8	5,732.1	5,803.0	5,953.0	5,972.7	6,040.7	6,169.1	6,300.6	6,317.7	6,384.8	6,472.8	6,545.4	6,599.5		
To persons	5	5,391.7	5,668.8	6,024.4	6,359.0	5,515.2	5,550.2	5,608.6	5,722.7	5,793.6	5,943.5	5,963.3	6,031.3	6,159.3	6,291.0	6,307.7	6,374.8	6,462.5	6,535.2	.....	
To the rest of the world	6	9.0	9.3	9.5	10.0	9.4	9.1	9.2	9.5	9.4	9.4	9.4	9.4	9.7	9.6	10.0	10.1	10.3	10.2	.....	
Wage accruals less disbursements	7	-15.0	5.0	1.3	-6.3	-10.0	0.0	0.0	0.0	20.0	-20.0	0.0	0.0	25.0	-25.0	0.0	0.0	0.0	0.0	0.0		
Supplements to wages and salaries	8	1,276.9	1,354.1	1,405.3	1,456.6	1,305.5	1,331.4	1,346.0	1,364.7	1,374.5	1,391.6	1,398.0	1,407.8	1,423.9	1,440.0	1,449.4	1,461.6	1,475.5	1,491.4	1,502.1		
Taxes on production and imports	9	863.8	928.2	976.2	1,015.5	885.5	904.5	924.0	937.4	946.8	962.7	973.6	980.1	988.3	1,002.7	1,012.3	1,019.2	1,027.7	1,025.8	1,034.1		
Less: Subsidies	10	44.6	59.3	49.7	52.3	47.6	54.5	58.6	60.7	63.3	54.2	49.8	48.2	46.8	47.5	55.9	53.5	52.3	50.6	50.8		
Net operating surplus....	11	2,748.9	2,974.9	3,350.6	3,386.0	2,860.7	2,983.0	3,037.6	2,703.2	3,176.0	3,298.5	3,358.8	3,401.6	3,343.4	3,344.2	3,450.3	3,414.4	3,335.2	3,317.4	.....	
Private enterprises	12	2,753.1	2,988.3	3,359.2	3,393.9	2,867.2	2,990.1	3,046.8	2,729.0	3,187.4	3,306.4	3,367.1	3,410.8	3,352.6	3,355.1	3,458.8	3,419.9	3,341.9	3,324.5	.....	
Net interest and miscellaneous payments, domestic industries	13	602.3	709.1	813.8	899.6	611.7	662.2	689.6	727.3	757.5	780.0	807.7	817.6	850.0	864.8	897.0	900.1	936.7	915.4	.....	
Business current transfer payments (net)	14	83.0	70.0	85.4	100.2	93.6	97.4	97.9	8.5	76.1	85.1	83.5	86.0	86.8	98.3	97.4	102.2	103.1	103.2	103.0		
Proprietors' income with inventory valuation and capital consumption adjustments	15	911.6	959.8	1,014.7	1,056.2	944.4	936.3	948.1	960.4	994.5	1,004.7	1,018.3	1,013.4	1,022.4	1,037.2	1,050.2	1,063.8	1,073.8	1,071.7	1,077.3		
Rental income of persons with capital consumption adjustment	16	118.4	40.9	44.3	40.0	101.7	90.1	72.2	-56.9	58.0	52.8	45.6	40.4	38.2	35.1	44.6	41.8	38.6	39.1	54.3		
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	1,037.8	1,208.5	1,401.0	1,297.8	1,115.8	1,204.0	1,239.1	1,089.7	1,301.3	1,383.7	1,412.0	1,453.3	1,355.1	1,319.7	1,369.7	1,311.9	1,189.7	1,195.1	.....	
Taxes on corporate income	18	307.4	413.7	468.9	450.4	337.3	407.2	412.0	386.4	449.2	453.8	474.8	487.2	459.8	448.5	468.5	451.1	433.5	402.9	.....	
Profits after tax with inventory valuation and capital consumption adjustments	19	730.5	794.8	932.1	847.4	778.5	796.8	827.1	703.3	852.1	929.9	937.1	966.0	895.4	871.2	901.1	860.8	756.3	792.1	.....	
Net dividends	20	491.7	316.5	628.8	671.1	630.7	453.4	396.4	254.5	161.6	548.2	583.1	642.9	740.9	653.8	661.7	662.2	706.6	654.9	.....	
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	238.8	478.3	303.3	176.3	147.8	343.4	430.7	448.8	690.4	381.6	354.0	323.1	154.5	217.5	239.4	198.6	49.7	137.2	.....	
Current surplus of government enterprises	22	-4.2	-13.4	-8.6	-7.9	-6.5	-7.1	-9.3	-25.8	-11.4	-7.8	-8.3	-9.1	-9.2	-10.8	-8.5	-5.5	-6.7	-7.1	-7.6		
Consumption of fixed capital....	23	1,436.1	1,612.0	1,623.9	1,720.5	1,442.0	1,467.2	1,494.1	1,907.0	1,579.8	1,582.7	1,612.5	1,638.3	1,662.2	1,684.3	1,707.0	1,731.9	1,758.6	1,778.0	1,804.2		
Private	24	1,206.0	1,359.7	1,356.0	1,431.1	1,203.8	1,225.3	1,248.0	1,641.1	1,324.4	1,323.1	1,346.8	1,367.8	1,386.2	1,402.1	1,420.0	1,440.1	1,462.3	1,477.5	1,498.8		
Government	25	230.2	252.3	268.0	289.4	238.2	241.9	246.1	265.9	255.4	259.5	265.8	270.5	275.9	282.2	287.0	291.8	296.3	300.5	305.4		
Addendum:																						
Statistical discrepancy	26	19.1	-71.2	-163.0	-81.4	-12.2	-35.6	-63.3	-45.3	-140.5	-154.6	-131.7	-170.8	-194.9	-188.4	-143.4	-7.8	13.9	43.6	.....	

Table 1.11. Percentage Shares of Gross Domestic Income
[Percent]

		Line	2004	2005	2006	2007
Gross domestic income....	1	100.0	100.0	100.0	100.0	100.0
Compensation of employees, paid	2	57.1	56.3	55.8	56.3	56.3
Wage and salary accruals	3	46.2	45.5	45.2	45.8	45.8
Disbursements	4	46.3	45.4	45.2	45.9	45.9
To persons	5	46.2	45.4	45.2	45.8	45.8
To the rest of the world	6	0.1	0.1	0.1	0.1	0.1
Wage accruals less disbursements	7	-0.1	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	10.9	10.8	10.5	10.5	10.5
Taxes on production and imports	9	7.4	7.4	7.3	7.3	7.3
Less: Subsidies	10	0.4	0.5	0.4	0.4	0.4
Net operating surplus....	11	23.6	23.8	25.1	24.4	24.4
Private enterprises	12	23.6	23.9	25.2	24.4	24.4
Net interest and miscellaneous payments, domestic industries	13	5.2	5.7	6.1	6.5	6.5
Business current transfer payments (net)	14	0.7	0.6	0.6	0.7	0.7
Proprietors' income with inventory valuation and capital consumption adjustments	15	7.8	7.7	7.6	7.6	7.6
Rental income of persons with capital consumption adjustment	16	1.0	0.3	0.3	0.3	0.3
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	8.9	9.7	10.5	9.3	9.3
Taxes on corporate income	18	2.6	3.3	3.5	3.2	3.2
Profits after tax with inventory valuation and capital consumption adjustments	19	6.3	6.4	7.0	6.1	6.1
Net dividends	20	4.2	2.5	4.7	4.8	4.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	2.0	3.8	2.3	1.3	1.3
Current surplus of government enterprises	22	0.0	-0.1	-0.1	-0.1	-0.1
Consumption of fixed capital....	23	12.3	12.9	12.2	12.4	12.4
Private	24	10.3	10.9	10.2	10.3	10.3
Government	25	2.0	2.0	2.0	2.1	2.1

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004					2005					2006				2007	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
National income.....	1	10,306.8	10,974.0	11,795.7	12,270.9	10,571.3	10,826.3	10,958.9	10,779.5	11,331.3	11,611.1	11,738.5	11,848.6	11,984.7	12,087.4	12,233.6	12,338.6	12,424.1	12,467.5	.....
Compensation of employees.....	2	6,656.4	7,030.8	7,433.8	7,812.3	6,813.6	6,884.4	6,957.4	7,090.2	7,191.0	7,318.0	7,364.2	7,441.9	7,611.1	7,709.0	7,760.1	7,839.3	7,941.0	8,029.6	8,094.4	
Wage and salary accruals.....	3	5,379.5	5,676.7	6,028.5	6,355.7	5,508.1	5,553.1	5,611.5	5,725.6	5,816.5	5,926.4	5,966.2	6,034.2	6,187.2	6,269.0	6,310.7	6,377.7	6,465.5	6,538.2	6,592.2	
Government.....	4	943.1	980.7	1,023.0	1,075.2	952.2	970.6	974.0	984.8	993.6	1,007.7	1,013.2	1,029.4	1,041.9	1,059.3	1,068.1	1,080.8	1,092.1	1,109.7	1,122.9	
Other.....	5	4,436.4	4,695.9	5,005.5	5,280.5	4,555.9	4,637.5	4,740.8	4,822.9	4,918.7	4,953.0	5,004.8	5,145.3	5,209.0	5,242.5	5,297.0	5,373.4	5,428.5	5,469.3		
Supplements to wages and salaries.....	6	1,276.9	1,354.1	1,405.3	1,456.6	1,305.5	1,331.4	1,346.0	1,364.7	1,374.5	1,391.6	1,398.0	1,407.8	1,423.9	1,440.0	1,449.4	1,461.6	1,475.5	1,491.4	1,502.1	
Employer contributions for employee pension and insurance funds.....	7	868.5	926.0	956.8	991.9	889.1	909.8	921.4	933.4	939.5	946.6	952.9	959.5	968.1	977.6	987.7	996.5	1,005.9	1,015.3	1,023.5	
Employer contributions for government social insurance.....	8	408.3	428.1	448.5	464.7	416.4	421.6	424.5	431.3	434.9	445.0	445.1	448.2	455.8	462.3	461.7	465.1	469.6	476.1	478.6	
Proprietors' income with IVA and CCAdj.....	9	911.6	959.8	1,014.7	1,056.2	944.4	936.3	948.1	960.4	994.5	1,004.7	1,018.3	1,013.4	1,022.4	1,037.2	1,050.2	1,063.8	1,073.8	1,071.7	1,077.3	
Farm.....	10	37.3	34.1	16.2	44.0	36.5	33.2	38.3	37.1	27.7	17.3	9.8	13.8	23.7	39.3	42.3	47.4	47.1	41.6	41.0	
Nonfarm.....	11	874.3	925.7	998.6	1,012.2	908.0	903.0	909.8	923.3	966.7	987.5	1,008.4	999.6	998.7	997.9	1,007.9	1,016.4	1,026.7	1,030.1	1,036.2	
Rental income of persons with CCAdj.....	12	118.4	40.9	44.3	40.0	101.7	90.1	72.2	-56.9	58.0	52.8	45.6	40.4	38.2	35.1	44.6	41.8	38.6	39.1	54.3	
Corporate profits with IVA and CCAdj.....	13	1,231.2	1,447.9	1,668.5	1,642.4	1,294.8	1,438.2	1,472.4	1,342.6	1,538.6	1,634.2	1,681.6	1,713.8	1,644.5	1,617.8	1,672.5	1,668.3	1,611.1	1,593.5	.....
Taxes on corporate income.....	14	307.4	413.7	468.9	450.4	337.3	407.2	412.0	386.4	449.2	453.8	474.8	487.2	459.8	448.5	468.5	451.1	433.5	402.9	.....
Profits after tax with IVA and CCAdj.....	15	923.9	1,034.2	1,199.6	1,192.0	957.4	1,031.0	1,060.4	956.2	1,089.4	1,180.3	1,206.8	1,226.6	1,184.8	1,169.3	1,204.0	1,217.3	1,177.6	1,190.6	.....
Net dividends.....	16	539.5	577.4	702.1	788.7	654.8	553.0	561.6	581.4	613.4	652.8	688.8	720.9	745.8	761.5	779.2	797.6	816.4	832.5	846.5	
Undistributed profits with IVA and CCAdj.....	17	384.4	456.9	497.5	403.4	302.6	478.0	498.8	374.8	476.0	527.5	518.0	505.6	493.0	407.8	424.8	419.7	361.2	358.1	.....
Net interest and miscellaneous payments.....	18	491.2	569.1	631.2	664.4	491.8	537.0	554.8	583.9	600.8	615.5	629.7	630.1	649.3	645.8	660.8	663.0	688.1	662.3	665.2	
Taxes on production and imports.....	19	863.8	928.2	976.2	1,015.5	885.5	904.5	924.0	937.4	946.8	962.7	973.6	980.1	988.3	1,002.7	1,012.3	1,019.2	1,027.7	1,025.8	1,034.1	
Less: Subsidies.....	20	44.6	59.3	49.7	52.3	47.6	54.5	58.6	60.7	63.3	54.2	49.8	48.2	46.8	47.5	55.9	53.5	52.3	50.6	50.8	
Business current transfer payments (net).....	21	83.0	70.0	85.4	100.2	93.6	97.4	97.9	8.5	76.1	85.1	83.5	86.0	86.8	98.3	97.4	102.2	103.1	103.2	103.0	
To persons (net).....	22	26.4	38.8	24.9	31.9	21.4	26.4	28.1	69.0	31.8	24.6	23.8	24.7	30.4	31.7	32.5	33.1	32.2	32.4		
To government (net).....	23	48.1	31.8	57.9	61.4	53.6	52.2	51.9	-11.3	34.3	55.6	57.5	58.8	59.8	60.8	61.1	61.5	62.1	63.0	63.6	
To the rest of the world (net).....	24	8.5	-0.6	2.5	6.9	18.6	18.9	17.9	-49.1	10.0	4.9	2.3	2.5	0.3	7.1	4.6	8.1	8.0	7.0		
Current surplus of government enterprises.....	25	-4.2	-13.4	-8.6	-7.9	-6.5	-7.1	-9.3	-25.8	-11.4	-7.8	-8.3	-9.1	-9.2	-10.8	-8.5	-5.5	-6.7	-7.1	-7.6	
Cash flow:																					
Net cash flow with IVA and CCAdj.....	26	1,181.5	1,315.8	1,390.3	1,348.7	1,103.1	1,291.5	1,325.9	1,305.0	1,340.7	1,399.1	1,404.2	1,405.7	1,352.2	1,333.3	1,363.2	1,371.4	1,326.9	1,337.0	.....
Undistributed profits with IVA and CCAdj.....	27	384.4	456.9	497.5	403.4	302.6	478.0	498.8	374.8	476.0	527.5	518.0	505.6	439.0	407.8	424.8	419.7	361.2	358.1	.....
Consumption of fixed capital	28	797.1	858.9	892.8	945.3	800.4	813.5	827.1	930.2	864.7	871.6	886.2	900.1	913.2	925.5	938.4	951.8	965.7	978.8	997.0	
Less: Inventory valuation adjustment.....	29	-43.1	-37.8	-39.5	-51.2	-47.2	-45.4	-18.0	-39.1	-48.7	-35.0	-58.5	-42.7	-21.8	-44.2	-55.3	-31.0	-74.1	-109.4	.....
Equals: Net cash flow.....	30	1,224.6	1,353.6	1,429.8	1,399.1	1,150.2	1,336.8	1,343.9	1,344.1	1,389.4	1,434.2	1,462.7	1,448.4	1,374.0	1,377.6	1,418.5	1,402.5	1,401.0	1,446.3	.....
Addenda:																					
Proprietors' income with IVA and CCAdj.....	31	911.6	959.8	1,014.7	1,056.2	944.4	936.3	948.1	960.4	994.5	1,004.7	1,018.3	1,013.4	1,022.4	1,037.2	1,050.2	1,063.8	1,073.8	1,071.7	1,077.3	
Farm.....	32	37.3	34.1	16.2	44.0	36.5	33.2	38.3	37.1	27.7	17.3	9.8	13.8	23.7	39.3	42.3	47.4	47.1	41.6	41.0	
Proprietors' income with IVA and CCAdj.....	33	43.2	40.7	23.3	51.5	42.6	39.6	44.8	43.8	34.6	24.3	17.0	21.1	31.0	46.7	49.7	54.9	54.8	49.4	48.9	
Capital consumption adjustment.....	34	-5.8	-6.6	-7.2	-7.5	-6.1	-6.3	-6.5	-6.7	-6.9	-7.0	-7.2	-7.3	-7.4	-7.4	-7.5	-7.7	-7.8	-7.9		
Nonfarm.....	35	874.3	925.7	998.6	1,012.2	908.0	903.0	909.8	923.3	966.7	987.5	1,008.4	999.6	998.7	997.9	1,007.9	1,016.4	1,026.7	1,030.1	1,036.2	
Proprietors' income (without IVA and CCAdj).....	36	750.0	839.7	892.5	893.5	777.8	810.4	813.0	862.0	873.4	885.6	906.5	892.2	885.7	882.6	891.0	893.3	907.0	871.0	879.0	
Inventory valuation adjustment.....	37	-5.5	-4.9	-3.8	-6.8	-5.8	-5.5	-2.0	-5.8	-6.2	-3.8	-6.4	-3.8	-1.2	-5.8	-7.3	-10.0	-13.5	-19.4		
Capital consumption adjustment.....	38	129.9	90.9	109.9	125.5	136.0	98.2	98.8	67.1	99.5	105.7	108.4	111.3	114.3	121.1	124.1	127.0	129.7	172.6	176.6	
Rental income of persons with CCAdj.....	39	118.4	40.9	44.3	40.0	101.7	90.1	72.2	-56.9	58.0	52.8	45.6	40.4	38.2	35.1	44.6	41.8	38.6	39.1	54.3	
Rental income of persons (without CCAdj).....	40	134.1	64.8	60.7	56.8	115.8	104.6	87.0	-8.3	75.9	68.9	62.1	57.0	54.9	51.7	61.2	58.6	55.7	55.9	70.9	
Capital consumption adjustment.....	41	-15.7	-23.9	-16.4	-16.8	-14.1	-14.5	-14.8	-48.6	-17.8	-16.1	-16.6	-16.7	-16.6	-16.6	-16.6	-16.8	-17.0	-16.8	-16.6	
Corporate profits with IVA and CCAdj.....	42	1,231.2	1,447.9	1,668.5	1,642.4	1,294.8	1,438.2	1,472.4	1,342.6	1,538.6	1,634.2	1,681.6	1,713.8	1,644.5	1,617.8	1,672.5	1,668.3	1,611.1	1,593.5	.....
Corporate profits with IVA and CCAdj (without tax).....	43	1,161.6	1,582.8	1,834.2	1,835.1	1,244.3	1,555.3	1,594.0	1,497.1	1,684.6	1,778.7	1,841.6	1,887.2	1,829.3	1,794.7	1,859.5	1,866.1	1,820.2	1,641.5		
Profits before tax (without IVA and CCAdj).....	44	1,204.7	1,620.6	1,873.7	1,886.3	1,291.5	1,600.7	1,612.0	1,536.3	1,733.3	1,813.8	1,900.1	1,929.9	1,851.1	1,838.9	1,914.8	1,897.1	1,894.3	1,750.9		
Taxes on corporate income.....	45	307.4	413.7	468.9	450.4	337.3	407.2	412.0	386.4	449.2	453.8	474.8	487.2	459.8	448.5	468.5	451.1	433.5	402.9		
Profits after tax (without IVA and CCAdj).....	46	897.3	1,206.9	1,404.8	1,435.9	954.2	1,193.5	1,200.1	1,149.9	1,284.1	1,359.9	1,425.2	1,442.6	1,391.4	1,390.4	1,446.3	1,446.1	1,460.9	1,348.0		
Net dividends.....	47	539.5	577.4	702.1	788.7																

Table 1.13. National Income by Sector, Legal Form of Organization, and Type of Income
 [Billions of dollars]

	Line	2004	2005	2006	2007
National income.....	1	10,306.8	10,974.0	11,795.7	12,270.9
Domestic business.....	2	7,960.4	8,555.8	9,217.0	9,528.8
Corporate business.....	3	6,097.9	6,572.2	7,069.7	7,249.9
Compensation of employees.....	4	4,352.7	4,601.3	4,876.2	5,110.1
Wage and salary accruals.....	5	3,560.1	3,769.7	4,013.0	4,223.6
Supplements to wages and salaries.....	6	792.6	831.6	863.3	886.5
Corporate profits with IVA and CCAdj.....	7	1,037.8	1,208.5	1,401.0	1,297.8
Net interest and miscellaneous payments.....	8	70.4	83.0	95.2	100.5
Taxes on production and imports less subsidies plus business current transfer payments.....	9	637.0	679.4	697.3	741.6
Noncorporate business.....	10	1,862.5	1,983.6	2,147.3	2,278.9
Compensation of employees.....	11	618.3	659.6	706.2	750.4
Wage and salary accruals.....	12	514.3	548.4	589.2	627.6
Supplements to wages and salaries.....	13	103.9	111.2	117.0	122.7
Proprietors' income with IVA and CCAdj.....	14	911.6	959.8	1,014.7	1,056.2
Rental income of persons with CCAdj.....	15	49.2	44.2	48.6	59.2
Net interest.....	16	158.8	204.8	234.9	268.1
Taxes on production and imports less subsidies plus business current transfer payments.....	17	128.9	128.6	151.5	152.9
Current surplus of government enterprises.....	18	-4.2	-13.4	-8.6	-7.9
Sole proprietorships and partnerships.....	19	1,577.9	1,701.7	1,836.5	1,945.8
Compensation of employees.....	20	463.6	500.4	540.9	578.6
Wage and salary accruals.....	21	397.2	428.5	464.4	497.6
Supplements to wages and salaries.....	22	66.4	71.9	76.4	80.9
Proprietors' income with IVA and CCAdj.....	23	909.3	957.4	1,011.8	1,052.7
Farm.....	24	37.3	34.1	16.2	44.0
Nonfarm.....	25	872.0	923.3	995.6	1,008.7
Net interest.....	26	101.0	141.2	163.4	189.2
Taxes on production and imports less subsidies plus business current transfer payments.....	27	104.0	102.7	120.4	125.3
Other private business.....	28	164.5	167.9	188.0	205.5
Compensation of employees.....	29	30.3	31.9	33.9	36.3
Wage and salary accruals.....	30	26.3	27.6	29.8	31.9
Supplements to wages and salaries.....	31	4.1	4.3	4.1	4.4
Proprietors' income with IVA and CCAdj.....	32	2.3	2.4	2.9	3.5
Rental income of persons with CCAdj.....	33	49.2	44.2	48.6	59.2
Net interest.....	34	57.8	63.6	71.5	78.9
Taxes on production and imports less subsidies plus business current transfer payments.....	35	24.9	25.8	31.1	27.6
Government enterprises.....	36	120.1	113.9	122.8	127.6
Compensation of employees.....	37	124.3	127.3	131.4	135.5
Wage and salary accruals.....	38	90.9	92.3	95.0	98.1
Supplements to wages and salaries.....	39	33.4	35.0	36.4	37.4
Current surplus of government enterprises.....	40	-4.2	-13.4	-8.6	-7.9
Households and institutions.....	41	1,114.2	1,107.8	1,226.8	1,297.9
Households.....	42	571.3	542.6	637.6	676.6
Compensation of employees.....	43	14.9	15.0	16.1	17.7
Wage and salary accruals.....	44	14.5	14.7	15.7	17.3
Supplements to wages and salaries.....	45	0.3	0.3	0.4	0.4
Rental income of persons with CCAdj.....	46	67.0	-5.3	-6.5	-21.6
Net interest.....	47	359.5	408.7	472.2	519.6
Taxes on production and imports less subsidies plus business current transfer payments.....	48	129.9	124.2	155.8	161.0
Nonprofit institutions serving households.....	49	543.0	565.2	589.2	621.2
Compensation of employees.....	50	520.7	543.8	568.3	599.4
Wage and salary accruals.....	51	444.5	461.9	489.2	517.2
Supplements to wages and salaries.....	52	76.2	82.0	79.1	82.2
Rental income of persons.....	53	2.2	2.0	2.1	2.4
Net interest.....	54	13.7	12.6	11.5	11.6
Taxes on production and imports.....	55	6.4	6.7	7.2	7.8
General government.....	56	1,156.0	1,217.4	1,273.7	1,341.8
Compensation of employees.....	57	1,156.0	1,217.4	1,273.7	1,341.8
Wage and salary accruals.....	58	852.2	888.4	928.0	977.1
Supplements to wages and salaries.....	59	303.8	329.0	345.6	364.7
Rest of the world.....	60	76.2	93.0	78.3	102.4
Compensation of employees.....	61	-6.1	-6.4	-6.6	-7.0
Corporate profits.....	62	193.4	239.4	267.5	344.7
Net interest.....	63	-111.1	-140.0	-182.6	-235.2
Addenda:					
Corporate business:					
Corporate profits with IVA and CCAdj.....	64	1,037.8	1,208.5	1,401.0	1,297.8
Profits before tax (without IVA and CCAdj).....	65	1,011.3	1,381.1	1,606.2	1,541.6
Inventory valuation adjustment.....	66	-43.1	-37.8	-39.5	-51.2
Corporate capital consumption adjustment.....	67	69.7	-134.8	-165.7	-192.7
Sole proprietors and partnerships:					
Proprietors' income with IVA and CCAdj.....	68	909.3	957.4	1,011.8	1,052.7
Farm proprietors' income with IVA and CCAdj	69	37.3	34.1	16.2	44.0
Proprietors' income with IVA.....	70	43.2	40.7	23.3	51.5
Capital consumption adjustment	71	-5.8	-6.6	-7.2	-7.5
Nonfarm proprietors' income with IVA and CCAdj.....	72	872.0	923.3	995.6	1,008.7
Proprietors' income (without IVA and CCAdj).....	73	747.1	836.6	888.8	889.2
Inventory valuation adjustment.....	74	-5.5	-4.9	-3.8	-6.8
Capital consumption adjustment	75	130.5	91.6	110.6	126.3
Other private business:					
Proprietors' income with IVA and CCAdj.....	76	2.3	2.4	2.9	3.5
Proprietors' income with IVA.....	77	2.9	3.1	3.6	4.3
Capital consumption adjustment	78	-0.6	-0.7	-0.7	-0.8
Rental income of persons with CCAdj.....	79	49.2	44.2	48.6	59.2
Rental income of persons (without CCAdj).....	80	64.9	68.1	65.0	76.0
Capital consumption adjustment	81	-15.7	-23.9	-16.4	-16.8

IVA Inventory valuation adjustment
 CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Gross value added of corporate business ¹	1	6,895.0	7,431.1	7,962.5	8,195.3	7,096.5	7,245.8	7,362.5	7,470.9	7,645.2	7,830.4	7,915.6	8,028.0	8,076.0	8,118.2	8,219.9	8,235.9	8,207.1	8,251.7	.....
Consumption of fixed capital	2	797.1	858.9	892.8	945.3	800.4	813.5	827.1	930.2	864.7	871.6	886.2	900.1	913.2	925.5	938.4	951.8	965.7	978.8	997.0	
Net value added	3	6,097.9	6,572.2	7,069.7	7,249.9	6,296.0	6,432.3	6,535.4	6,540.7	6,780.5	6,958.8	7,029.3	7,127.9	7,162.8	7,192.6	7,281.6	7,284.2	7,241.4	7,272.9	.....
Compensation of employees	4	4,352.7	4,601.3	4,876.2	5,110.1	4,465.1	4,496.5	4,549.9	4,643.4	4,715.4	4,800.2	4,829.8	4,876.3	4,998.4	5,045.1	5,075.5	5,125.4	5,194.4	5,240.7	5,275.3	
Wages and salary accruals	5	3,560.1	3,769.7	4,013.0	4,223.6	3,656.0	3,678.7	3,722.8	3,805.8	3,871.6	3,943.4	3,970.8	4,012.4	4,125.2	4,166.2	4,193.3	4,236.8	4,298.0	4,335.3	4,365.0	
Supplements to wages and salaries	6	792.6	831.6	863.3	886.5	809.1	817.9	827.1	837.6	843.9	856.8	859.0	863.9	873.3	878.9	882.3	888.6	896.4	905.4	910.3	
Taxes on production and imports less subsidies	7	568.3	611.0	640.8	663.9	582.5	595.5	608.2	616.9	623.3	631.7	639.1	643.5	649.0	655.4	661.7	666.4	672.1	670.4	675.4	
Net operating surplus	8	1,176.9	1,359.9	1,552.7	1,476.0	1,248.5	1,340.3	1,377.3	1,280.4	1,441.8	1,526.9	1,560.4	1,608.1	1,515.4	1,492.2	1,544.4	1,492.4	1,374.9	1,361.8	.....
Net interest and miscellaneous payments	9	70.4	83.0	95.2	100.5	72.6	77.9	81.4	84.8	88.0	91.5	94.9	95.9	98.3	98.1	100.0	100.1	103.6	100.6	.....
Business current transfer payments	10	68.7	68.4	56.5	77.8	60.0	58.4	56.8	106.0	52.6	51.7	53.5	58.9	61.9	74.4	74.7	80.4	81.6	66.1	65.6	
Corporate profits with IVA and CCAdj	11	1,037.8	1,208.5	1,401.0	1,297.8	1,115.8	1,204.0	1,239.1	1,089.7	1,301.3	1,388.7	1,412.0	1,453.3	1,355.1	1,319.7	1,369.7	1,311.9	1,189.7	1,195.1	.....
Taxes on corporate income	12	307.4	413.7	468.9	450.4	337.3	407.2	412.0	386.4	449.2	453.8	474.8	487.2	459.8	448.5	468.5	451.1	433.5	402.9	.....
Profits after tax with IVA and CCAdj	13	730.5	794.8	932.1	847.4	778.5	796.8	827.1	703.3	852.1	929.9	937.1	966.0	895.4	871.2	901.1	860.8	756.3	792.1	.....
Net dividends	14	491.7	316.5	628.8	671.1	630.7	453.4	396.4	254.5	161.6	548.2	583.1	642.9	740.9	653.8	661.7	662.2	706.6	654.9	.....
Undistributed profits with IVA and CCAdj	15	238.8	478.3	303.3	176.3	147.8	343.4	430.7	448.8	690.4	381.6	354.0	323.1	154.5	217.5	239.4	198.6	49.7	137.2	.....
Gross value added of financial corporate business ¹	16	938.6	1,034.9	1,099.1	1,120.2	995.0	1,035.5	1,004.4	1,052.0	1,047.9	1,059.2	1,098.0	1,096.3	1,142.7	1,118.5	1,153.2	1,137.3	1,071.6	1,110.0	.....
Gross value added of nonfinancial corporate business ¹	17	5,956.4	6,396.1	6,863.4	7,075.1	6,101.4	6,210.3	6,358.1	6,418.9	6,597.3	6,771.2	6,817.5	6,931.7	6,933.3	6,999.6	7,066.7	7,098.6	7,135.5	7,141.7	.....
Consumption of fixed capital	18	687.4	743.9	775.2	822.3	690.3	702.0	714.4	810.4	749.0	755.7	769.3	781.9	793.7	804.6	816.0	828.1	840.7	852.6	868.7	
Net value added	19	5,269.0	5,652.2	6,088.3	6,252.8	5,411.1	5,508.4	5,643.7	5,608.5	5,848.3	6,015.5	6,048.3	6,149.7	6,139.6	6,195.0	6,250.7	6,270.6	6,294.8	6,289.1	.....
Compensation of employees	20	3,865.2	4,075.6	4,316.8	4,525.3	3,965.1	3,991.9	4,038.9	4,115.4	4,156.1	4,264.7	4,282.3	4,318.3	4,401.9	4,464.1	4,497.4	4,537.2	4,602.7	4,645.4	4,673.4	
Wage and salary accruals	21	3,159.7	3,337.9	3,548.2	3,734.2	3,244.9	3,266.5	3,305.2	3,372.5	3,407.6	3,501.9	3,517.5	3,549.2	3,624.4	3,679.8	3,710.0	3,744.2	3,802.8	3,837.5	3,861.0	
Supplements to wages and salaries	22	705.5	737.6	768.6	791.1	720.2	725.4	733.6	743.0	748.5	762.8	764.8	769.2	777.5	784.3	787.3	793.0	799.9	807.9	812.4	
Taxes on production and imports less subsidies	23	523.9	563.2	591.1	611.9	537.0	548.9	560.6	568.6	574.5	582.7	589.5	593.6	598.7	604.1	609.9	614.2	619.5	617.9	622.5	
Net operating surplus	24	879.9	1,013.5	1,180.3	1,115.5	909.1	967.5	1,044.3	924.4	1,117.7	1,168.1	1,176.4	1,237.8	1,139.0	1,126.9	1,143.5	1,119.1	1,072.6	1,025.8	.....
Net interest and miscellaneous payments	25	138.9	153.6	169.6	179.4	135.0	145.2	150.7	156.9	161.6	165.1	169.4	169.8	174.1	174.6	178.9	178.8	185.4	180.5	.....
Business current transfer payments	26	59.3	58.5	71.8	68.1	68.1	72.1	73.9	20.5	67.4	73.0	72.0	71.3	70.7	68.8	68.0	67.7	67.7	57.9	58.2	
Corporate profits with IVA and CCAdj	27	681.6	801.4	939.0	868.1	706.0	750.2	819.7	747.0	888.7	930.0	935.0	996.7	894.2	883.6	896.6	872.6	819.5	787.4	.....
Taxes on corporate income	28	191.0	274.5	309.3	321.1	199.6	256.9	268.0	267.6	305.6	302.6	312.3	323.3	299.1	319.8	330.9	318.9	314.7	279.8	.....
Profits after tax with IVA and CCAdj	29	490.7	526.9	629.7	547.0	506.4	493.3	551.7	479.4	583.1	627.4	622.7	673.4	595.1	563.8	565.7	553.7	504.7	507.6	.....
Net dividends	30	367.0	184.2	474.4	503.4	496.1	326.7	267.7	121.3	21.0	404.7	431.7	484.3	576.9	491.9	496.1	492.7	533.0	494.0	.....
Undistributed profits with IVA and CCAdj	31	123.7	342.7	155.3	43.5	10.3	166.7	284.0	358.1	562.1	222.7	191.0	189.1	18.2	71.9	69.5	61.0	-28.3	13.6	.....
Addenda:																					
Corporate business:																					
Profits before tax (without IVA and CCAdj)	32	1,011.3	1,381.1	1,606.2	1,541.6	1,112.5	1,366.6	1,378.8	1,283.3	1,495.9	1,563.3	1,630.4	1,669.3	1,561.7	1,540.9	1,612.0	1,540.7	1,473.0	1,352.4	.....
Profits after tax (without IVA and CCAdj)	33	703.9	967.4	1,137.3	1,091.2	775.2	959.3	966.8	896.9	1,046.7	1,109.4	1,155.6	1,182.1	1,102.0	1,092.4	1,143.4	1,089.6	1,039.6	949.5	.....
Inventory valuation adjustment	34	-43.1	-37.8	-39.5	-51.2	-47.2	-45.4	-18.0	-39.1	-48.7	-35.0	-58.5	-42.7	-21.8	-44.2	-55.3	-31.0	-74.1	-109.4	.....
Capital consumption adjustment	35	69.7	-134.8	-165.7	-192.7	50.5	-117.2	-154.5	-146.0	-144.5	-160.0	-173.4	-184.8	-176.9	-187.0	-197.8	-209.2	-48.0	-63.2	.....
Nonfinancial corporate business:																					
Profits before tax (without IVA and CCAdj)	36	662.4	955.9	1,127.4	1,091.7	706.8	896.5	941.5	921.1	1,064.5	1,093.3	1,137.3	1,196.1	1,083.0	1,086.8	1,119.2	1,080.4	1,080.6	939.6	.....
Profits after tax (without IVA and CCAdj)	37	471.4	681.3	818.1	770.7	507.2	639.6	673.5	653.4	758.9	790.7	825.0	872.8	783.8	767.0	788.3	761.5	765.8	659.8	.....
Inventory valuation adjustment	38	-43.1	-37.8	-39.5	-51.2	-47.2	-45.4	-18.0	-39.1	-48.7	-35.0	-58.5	-42.7	-21.8	-44.2	-55.3	-31.0	-74.1	-109.4	.....
Capital consumption adjustment	39	62.4	-116.7	-149.0	-172.5	46.4	-100.9	-103.8	-134.9	-127.1	-128.3	-143.9	-156.7	-166.9	-159.0	-167.4	-176.8	-187.0	-42.8	-56.4
Gross value added of nonfinancial corporate business ²:																					
Consumption of fixed capital ³	40	5,662.1	5,907.8	6,167.8	6,264.5	5,744.4	5,789.5	5,911.1	5,903.2	6,027.3	6,129.6	6,141.6	6,212.5	6,187.3	6,188.0	6,253.1	6,293.3	6,323.5	6,321.8	.....
Net value added ⁴	41	651.4	682.6	686.7	716.9	648.4	653.														

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.052	1.083	1.113	1.129	1.062	1.073	1.076	1.087	1.095	1.105	1.110	1.116	1.121	1.131	1.130	1.128	1.128	1.130	.....
Compensation of employees (unit labor cost)	2	0.683	0.690	0.700	0.722	0.690	0.690	0.683	0.697	0.690	0.696	0.697	0.695	0.711	0.721	0.719	0.721	0.728	0.735	.....
Unit nonlabor cost	3	0.249	0.257	0.260	0.269	0.248	0.253	0.254	0.264	0.258	0.257	0.261	0.260	0.264	0.267	0.267	0.268	0.271	0.271	0.271	.....
Consumption of fixed capital	4	0.121	0.126	0.126	0.131	0.120	0.121	0.121	0.137	0.124	0.123	0.125	0.126	0.128	0.130	0.130	0.132	0.133	0.135	0.135	.....
Taxes on production and imports less subsidies plus business current transfer payments	5	0.103	0.105	0.107	0.109	0.105	0.107	0.107	0.100	0.107	0.107	0.108	0.107	0.108	0.109	0.108	0.108	0.109	0.107	0.107	.....
Net interest and miscellaneous payments	6	0.025	0.026	0.027	0.029	0.023	0.025	0.026	0.027	0.027	0.027	0.028	0.027	0.028	0.028	0.029	0.028	0.029	0.029	0.029	.....
Corporate profits with IVA and CCAdj (unit profits from current production)	7	0.120	0.136	0.152	0.139	0.123	0.130	0.139	0.127	0.147	0.152	0.152	0.160	0.145	0.143	0.143	0.139	0.130	0.125	0.125	.....
Taxes on corporate income	8	0.034	0.046	0.050	0.051	0.035	0.044	0.045	0.045	0.051	0.049	0.051	0.052	0.048	0.052	0.053	0.051	0.050	0.050	0.044	.....
Profits after tax with IVA and CCAdj	9	0.087	0.089	0.102	0.087	0.088	0.085	0.093	0.081	0.097	0.102	0.101	0.108	0.096	0.091	0.090	0.088	0.080	0.080	0.080	.....

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.16. Sources and Uses of Private Enterprise Income

[Billions of dollars]

																		Line	2004	2005	2006	2007
Sources of private enterprise income																	1	4,564.1	5,273.6	6,238.7	6,608.5	
Net operating surplus																	2	2,753.1	2,988.3	3,359.2	3,393.9	
Income receipts on assets																	3	1,810.9	2,285.3	2,879.5	3,214.6	
Interest																	4	1,494.6	1,901.2	2,440.6	2,705.4	
Dividend receipts from the rest of the world																	5	121.1	363.3	175.4	213.2	
Reinvested earnings on U.S. direct investment abroad																	6	195.3	20.7	263.5	296.0	
Uses of private enterprise income																	7	4,564.1	5,273.6	6,238.7	6,608.5	
Income payments on assets																	8	2,219.8	2,755.0	3,425.8	3,769.6	
Interest and miscellaneous payments ¹																	9	2,096.8	2,610.4	3,254.4	3,605.0	
Dividend payments to the rest of the world																	10	73.3	102.5	102.2	95.6	
Reinvested earnings on foreign direct investment in the United States																	11	49.7	42.1	69.2	68.9	
Business current transfer payments (net)																	12	83.0	70.0	85.4	100.2	
To persons (net)																	13	26.4	38.8	24.9	31.9	
To government (net)																	14	48.1	31.8	57.9	61.4	
To the rest of the world (net)																	15	8.5	-0.6	2.5	6.9	
Proprietors' income with inventory valuation and capital consumption adjustments																	16	911.6	959.8	1,014.7	1,056.2	
Rental income of persons with capital consumption adjustment																	17	118.4	40.9	44.3	40.0	
Corporate profits with inventory valuation and capital consumption adjustments																	18	1,231.2	1,447.9	1,668.5	1,642.4	
Taxes on corporate income																	19	307.4	413.7	468.9	450.4	
To government																	20	293.3	397.2	449.7	426.3	
To the rest of the world																	21	14.1	16.5	19.3	24.1	
Profits after tax with inventory valuation and capital consumption adjustments																	22	923.9	1,034.2	1,199.6	1,192.0	
Net dividends																	23	539.5	577.4	702.1	788.7	
Undistributed corporate profits with inventory valuation and capital consumption adjustments																	24	384.4	456.9	497.5	403.4	

1. Includes rent paid by private enterprises to government.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Personal income.....	1	9,727.2	10,269.8	10,993.9	11,663.2	10,025.5	10,044.5	10,184.4	10,289.1	10,561.0	10,781.6	10,913.2	11,056.1	11,224.7	11,473.0	11,577.5	11,730.4	11,872.1	11,981.2	12,195.7	
Compensation of employees, received.....	2	6,671.4	7,025.8	7,432.6	7,818.6	6,823.6	6,884.4	6,957.4	7,090.2	7,171.0	7,338.0	7,364.2	7,441.9	7,586.1	7,734.0	7,760.1	7,839.3	7,941.0	8,029.6	8,094.4	
Wages and salary disbursements.....	3	5,394.5	5,671.7	6,027.2	6,362.0	5,518.1	5,553.1	5,611.5	5,725.6	5,796.5	5,946.4	5,966.2	6,034.2	6,162.2	6,294.0	6,310.7	6,377.7	6,465.5	6,538.2	6,592.2	
Private industries.....	4	4,451.4	4,690.9	5,004.2	5,286.7	4,565.9	4,582.5	4,637.5	4,740.8	4,802.9	4,938.7	4,953.0	5,004.8	5,120.3	5,234.0	5,242.5	5,297.0	5,373.4	5,428.5	5,469.3	
Government.....	5	943.1	980.7	1,023.0	1,075.2	970.6	974.0	984.8	993.6	1,007.7	1,013.2	1,029.4	1,041.9	1,059.9	1,068.1	1,080.8	1,092.1	1,109.7	1,122.9		
Supplements to wages and salaries.....	6	1,276.9	1,354.1	1,405.3	1,456.6	1,305.5	1,331.4	1,346.0	1,364.7	1,374.5	1,391.6	1,398.0	1,407.8	1,423.9	1,440.0	1,449.4	1,461.6	1,475.5	1,491.4	1,502.1	
Employer contributions for employee pension and insurance funds.....	7	868.5	926.0	956.8	991.9	889.1	909.8	921.4	933.4	939.5	946.6	952.9	959.5	968.1	977.6	987.7	996.5	1,005.9	1,015.3	1,023.5	
Employer contributions for government social insurance.....	8	408.3	428.1	448.5	464.7	416.4	421.6	424.5	431.3	434.9	445.0	445.1	448.2	455.8	462.3	461.7	465.1	469.6	476.1	478.6	
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	911.6	959.8	1,014.7	1,056.2	944.4	936.3	948.1	960.4	994.5	1,004.7	1,018.3	1,013.4	1,022.4	1,037.2	1,050.2	1,063.8	1,073.8	1,071.7	1,077.3	
Farm.....	10	37.3	34.1	16.2	44.0	36.5	33.2	38.3	37.1	27.7	17.3	9.8	13.8	23.7	39.3	42.3	47.4	47.1	41.6	41.0	
Nonfarm.....	11	874.3	925.7	998.6	1,012.2	908.0	903.0	909.8	923.3	966.7	987.5	1,008.4	999.6	998.7	997.9	1,007.9	1,016.4	1,026.7	1,030.1	1,036.2	
Rental income of persons with capital consumption adjustment.....	12	118.4	40.9	44.3	40.0	101.7	90.1	72.2	-56.9	58.0	52.8	45.6	40.4	38.2	35.1	44.6	41.8	38.6	39.1	54.3	
Personal income receipts on assets.....	13	1,432.1	1,596.9	1,824.8	2,000.1	1,564.1	1,513.6	1,564.7	1,616.9	1,692.3	1,735.4	1,809.5	1,865.8	1,888.6	1,930.9	1,982.5	2,030.9	2,056.2	2,054.1	2,043.0	
Personal interest income.....	14	895.1	1,022.0	1,125.4	1,214.3	912.3	963.0	1,005.6	1,038.0	1,081.4	1,085.3	1,123.4	1,147.6	1,145.6	1,172.2	1,206.1	1,236.2	1,242.7	1,224.6	1,199.4	
Personal dividend income.....	15	537.0	574.9	699.4	785.8	651.8	550.6	559.1	578.9	610.9	650.2	686.1	718.2	743.0	758.7	776.5	794.7	813.5	829.5	843.6	
Personal current transfer receipts																					
Government social benefits to persons.....	16	1,422.5	1,520.7	1,603.0	1,713.3	1,437.1	1,479.7	1,508.8	1,559.6	1,534.7	1,567.6	1,594.5	1,620.1	1,629.8	1,695.7	1,720.6	1,737.8	1,778.1	1,923.4		
Old-age, survivors, disability, and health insurance benefits.....	17	1,396.1	1,481.9	1,578.1	1,681.4	1,415.7	1,453.4	1,480.8	1,490.6	1,502.9	1,543.0	1,570.7	1,595.4	1,603.1	1,665.3	1,667.5	1,688.0	1,704.7	1,745.8	1,891.0	
Government unemployment insurance benefits.....	18	788.0	844.5	938.9	999.4	802.8	827.6	841.8	849.7	858.8	914.0	934.9	947.4	959.2	981.9	997.5	1,008.8	1,009.6	1,032.4	1,047.1	
Veterans benefits.....	19	36.0	31.3	29.9	32.3	32.2	31.8	31.2	30.7	31.6	29.7	29.6	30.1	30.4	31.3	31.2	32.5	34.3	38.2	41.4	
Family assistance ¹	20	34.5	36.8	39.2	41.9	35.2	36.6	36.7	36.9	37.0	38.8	39.2	39.3	41.0	41.9	42.1	42.7	44.6	44.9		
Other.....	21	18.4	18.2	18.3	18.8	18.3	18.2	18.2	18.2	18.2	18.2	18.2	18.3	18.4	18.6	18.7	18.9	19.0	19.2	19.3	
Other current transfer receipts, from business (net).....	22	519.2	551.1	551.7	588.9	527.3	539.1	552.9	555.0	557.3	542.3	548.8	560.2	555.6	592.6	578.2	585.7	599.2	611.5	738.3	
Less: Contributions for government social insurance.....	23	26.4	38.8	24.9	31.9	21.4	26.4	28.1	69.0	31.8	24.6	23.8	24.7	26.7	30.4	31.7	32.5	33.1	32.2	32.4	
Less: Personal current taxes.....	24	828.8	874.3	925.5	965.1	845.5	859.6	866.9	881.1	889.5	917.1	918.9	925.5	940.4	959.8	959.1	966.0	975.3	991.3	996.6	
Equals: Disposable personal income.....	26	8,680.9	9,062.0	9,640.7	10,170.5	8,934.8	8,880.7	8,991.7	9,066.9	9,308.6	9,465.6	9,572.1	9,699.9	9,825.1	10,013.5	10,088.0	10,228.8	10,351.5	10,440.0	10,833.4	
Less: Personal outlays.....	27	8,499.2	9,029.5	9,570.0	10,113.1	8,710.6	8,808.1	8,945.9	9,129.8	9,234.2	9,371.2	9,518.0	9,651.8	9,739.0	9,904.2	10,056.9	10,182.0	10,309.2	10,404.9	10,548.5	
Personal consumption expenditures.....	28	8,195.9	8,694.1	9,207.2	9,710.2	8,393.3	8,480.9	8,610.8	8,791.1	8,893.7	9,026.3	9,161.9	9,283.7	9,357.0	9,524.9	9,657.5	9,765.6	9,892.7	10,002.3	10,144.3	
Personal interest payments ²	29	191.3	215.0	235.4	265.4	203.5	206.8	215.3	219.0	218.9	223.8	228.5	239.1	250.1	244.0	262.6	278.2	276.7	261.7	262.3	
Personal current transfer payments.....	30	112.1	120.4	127.4	137.5	113.8	120.5	119.9	119.7	121.5	121.1	127.6	129.0	131.9	135.3	136.9	138.1	139.8	140.8	141.9	
To government.....	31	68.9	72.5	76.2	81.2	71.5	72.0	72.2	72.6	73.4	74.4	75.6	76.8	78.2	79.6	80.8	81.8	82.5	83.7		
To the rest of the world (net).....	32	43.1	47.9	51.1	56.3	42.2	48.5	47.7	47.1	48.2	46.7	52.0	53.8	55.7	56.0	56.3	57.3	57.9	58.2		
Equals: Personal saving.....	33	181.7	32.5	70.7	57.4	224.2	72.5	45.8	-62.9	74.4	94.4	54.2	48.1	86.1	109.3	31.1	46.8	42.4	35.1	284.9	
Personal saving as a percentage of disposable personal income.....	34	2.1	0.4	0.7	0.6	2.5	0.8	0.5	-0.7	0.8	1.0	0.6	0.5	0.9	1.1	0.3	0.5	0.4	0.3	2.6	
Addenda:																					
Disposable personal income:																					
Total, billions of chained (2000) dollars ³	35	8,008.9	8,121.4	8,407.0	8,644.0	8,158.8	8,060.4	8,110.0	8,084.0	8,231.8	8,334.2	8,360.4	8,407.1	8,526.2	8,617.7	8,604.5	8,671.1	8,683.1	8,680.0	8,914.6	
Per capita:																					
Current dollars.....	36	29,563	30,576	32,222	33,667	30,316	30,069	30,381	30,557	31,293	31,753	32,038	32,380	32,712	33,267	33,441	33,820	34,138	34,357	35,574	
Chained (2000) dollars.....	37	27,274	27,403	28,098	28,614	27,683	27,292	27,401	27,245	27,673	27,958	28,064	28,387	28,630	28,523	28,669	28,636	28,565	29,273		
Population (midperiod, thousands).....	38	293,644	296,373	299,199	302,087	294,722	295,342	295,969	296,719	297,462	298,101	298,774	299,568	300,351	301,004	301,667	302,452	303,225	303,868	304,528	
Percent change from preceding period:																					
Disposable personal income, current dollars....	39	6.4	4.4	6.4	5.5	10.8	-2.4	5.1	3.4	11.1	6.9	4.6	5.4	5.3	7.9	3.0	5.7	4.9	3.5	15.9	
Disposable personal income, chained (2000) dollars.....	40	3.6	1.4	3.5	2.8	7.5	-4.7	2.5	-1.3	7.5	5.1	1.3	2.3	5.8	4.4	-0.6	3.1	0.6	-0.1	11.3	

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Wage and salary disbursements....	1	5,394.5	5,671.7	6,027.2	6,362.0	5,518.1	5,553.1	5,611.5	5,725.6	5,796.5	5,946.4	5,966.2	6,034.2	6,162.2	6,294.0	6,310.7	6,377.7	6,465.5	6,538.2	6,592.2	
Private industries	2	4,451.4	4,690.9	5,004.2	5,286.7	4,565.9	4,582.5	4,637.5	4,740.8	4,802.9	4,938.7	4,953.0	5,004.8	5,120.3	5,234.0	5,242.5	5,297.0	5,373.4	5,428.5	5,469.3	
Goods-producing industries.....	3	1,049.2	1,099.2	1,167.2	1,205.4	1,073.6	1,078.3	1,087.6	1,112.9	1,117.9	1,165.2	1,159.6	1,160.9	1,182.9	1,198.4	1,200.7	1,204.3	1,218.2	1,224.2	1,222.6	
Manufacturing.....	4	686.9	704.0	731.2	746.0	699.3	696.8	699.3	709.3	710.7	733.0	727.1	726.6	738.2	746.4	744.0	743.4	750.2	754.1	754.8	
Services-producing industries.....	5	3,402.2	3,591.7	3,837.1	4,081.3	3,492.3	3,504.2	3,549.9	3,627.8	3,685.0	3,773.5	3,793.4	3,843.9	3,937.5	4,035.6	4,041.9	4,092.6	4,155.3	4,204.3	4,246.7	
Trade, transportation, and utilities.....	6	898.6	938.2	986.7	1,035.2	918.1	920.9	930.7	946.3	954.9	975.1	979.1	988.1	1,004.5	1,020.8	1,036.5	1,035.3	1,048.3	1,057.9	1,057.9	
Other services-producing industries ¹	7	2,503.6	2,653.5	2,850.4	3,046.1	2,574.2	2,583.3	2,619.2	2,681.5	2,730.1	2,798.4	2,814.3	2,855.8	2,932.9	3,014.8	3,005.4	3,057.4	3,106.9	3,146.4	3,188.8	
Government	8	943.1	980.7	1,023.0	1,075.2	952.2	970.6	974.0	984.8	993.6	1,007.7	1,013.2	1,029.4	1,041.9	1,059.9	1,068.1	1,080.8	1,092.1	1,109.7	1,122.9	

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
 [Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Personal consumption expenditures.....	1	3.6	3.0	3.0	2.8	4.2	1.7	3.6	3.7	1.4	4.3	2.8	2.2	3.7	3.9	2.0	2.0	1.0	0.9	1.5	
Durable goods	2	6.3	4.6	4.5	4.8	7.0	0.6	12.1	5.4	-11.7	18.9	1.8	3.5	4.2	9.2	5.0	2.3	0.4	-4.3	-3.0	
Motor vehicles and parts.....	3	2.0	-0.2	-2.6	2.0	6.3	-8.3	15.5	4.1	-36.9	17.6	1.7	0.2	9.3	1.6	-6.7	-0.8	-10.7	-18.5		
Furniture and household equipment.....	4	11.9	10.3	12.1	8.0	8.4	8.9	9.9	13.0	14.3	19.9	5.1	6.9	7.9	11.7	5.6	8.8	3.9	1.8	13.4	
Other.....	5	6.5	5.1	6.3	4.8	5.9	6.7	8.4	-4.9	11.2	20.0	-3.8	0.3	5.7	4.2	10.6	9.4	-3.6	-2.3	0.0	
Nondurable goods.....	6	3.5	3.4	3.7	2.5	4.9	2.4	4.2	3.0	4.7	4.4	3.1	2.3	3.1	3.5	1.9	1.2	0.3	-0.4	4.0	
Food.....	7	3.2	3.8	4.0	1.9	6.4	3.3	3.1	4.9	4.0	5.4	4.7	1.1	2.1	1.2	2.8	0.3	2.8	1.3	2.9	
Clothing and shoes.....	8	4.9	6.2	5.9	4.7	8.7	5.6	10.4	0.2	13.7	6.9	0.8	5.3	4.5	9.3	2.7	4.4	-3.2	3.0	10.3	
Gasoline, fuel oil, and other energy goods.....	9	1.3	-0.3	-2.0	0.8	-0.2	-4.1	4.3	0.9	-1.3	-6.1	-4.0	1.0	1.2	5.4	-2.6	-0.4	-1.7	-6.0	-1.3	
Gasoline and oil.....	10	1.9	0.4	-1.7	0.1	1.2	-4.7	6.6	1.8	0.0	-4.8	-6.5	0.9	0.6	2.7	-1.7	0.9	-2.0	-3.2	0.5	
Fuel oil and coal.....	11	-5.6	-9.5	-5.5	10.0	-16.2	3.0	-20.6	-9.9	-18.8	-22.8	40.9	3.3	10.5	47.0	-12.9	-15.5	3.2	-16.1	-21.3	
Other.....	12	4.2	3.1	4.5	3.2	2.5	2.1	3.1	2.0	4.6	6.2	5.0	3.5	4.9	3.9	2.1	2.0	-1.5	-1.8	6.2	
Services.....	13	3.2	2.6	2.5	2.6	3.4	1.7	3.8	2.5	1.6	2.8	2.0	3.9	3.1	1.4	2.4	1.4	2.4	1.1		
Housing.....	14	3.0	3.2	3.2	1.5	2.9	3.2	3.5	3.8	3.4	3.6	3.0	2.5	2.1	1.2	0.8	0.7	1.2	0.5	1.7	
Household operation.....	15	2.4	1.6	-0.4	1.8	4.0	0.1	0.4	4.1	-0.3	-9.8	7.1	2.8	0.8	1.9	0.5	1.6	2.5	1.8	1.7	
Electricity and gas.....	16	1.1	2.5	-3.0	1.9	10.2	1.9	0.1	7.7	-2.4	-22.1	13.5	3.5	-0.9	4.7	-2.4	1.1	0.5	7.4	2.9	
Other household operation.....	17	3.3	1.1	1.5	1.8	0.3	-1.1	0.6	1.6	1.2	0.3	2.7	2.2	1.9	0.1	2.6	1.9	3.9	-2.1	0.9	
Transportation.....	18	1.4	1.2	2.0	1.9	2.3	0.6	0.9	0.9	0.4	3.1	3.3	1.2	4.0	1.0	1.5	2.3	-0.8	1.7	-1.8	
Medical care.....	19	3.0	3.4	2.6	2.9	3.4	2.5	3.2	4.1	3.3	3.2	1.3	0.6	3.0	5.3	1.0	3.7	4.0	4.9	3.4	
Recreation.....	20	4.9	1.9	3.2	4.5	0.9	2.8	0.8	1.5	1.5	2.9	1.6	6.6	12.9	1.9	2.5	2.4	-0.4	-4.7	0.9	
Other.....	21	3.7	1.8	2.5	3.2	4.5	-0.3	-0.8	4.8	2.5	1.6	2.9	1.6	5.8	3.8	2.7	2.8	-0.8	4.1	-1.6	
Addenda:																					
Energy goods and services ¹	22	1.2	0.8	-2.4	1.2	3.9	-1.7	2.6	3.5	-1.7	-12.6	2.4	2.0	0.4	5.1	-2.5	0.2	-0.9	-1.5	0.2	
Personal consumption expenditures excluding food and energy.....	23	3.9	3.1	3.3	3.1	3.9	1.7	3.8	3.6	1.2	5.4	2.5	2.4	4.2	4.2	2.2	2.4	0.8	1.0	1.4	

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Percent change at annual rate:																					
Personal consumption expenditures.....	1	3.6	3.0	3.0	2.8	4.2	1.7	3.6	3.7	1.4	4.3	2.8	2.2	3.7	3.9	2.0	2.0	1.0	0.9	1.5	
Percentage points at annual rates:																					
Durable goods.....	2	0.75	0.54	0.52	0.54	0.82	0.06	1.38	0.64	-1.44	2.05	0.21	0.40	0.48	1.01	0.55	0.26	0.04	-0.47	-0.32	
Motor vehicles and parts.....	3	0.11	-0.01	-0.13	0.09	0.33	-0.46	0.77	0.22	-2.26	0.79	0.08	0.09	0.01	0.42	0.07	-0.32	-0.04	-0.49	-0.84	
Furniture and household equipment.....	4	0.50	0.43	0.51	0.34	0.36	0.37	0.42	0.54	0.58	0.82	0.22	0.30	0.34	0.49	0.24	0.36	0.16	0.07	0.52	
Other.....	5	0.15	0.12	0.14	0.11	0.13	0.15	0.19	-0.11	0.24	0.44	-0.09	0.01	0.13	0.10	0.24	0.21	-0.09	-0.05	0.00	
Nondurable goods.....	6	1.01	0.99	1.06	0.72	1.39	0.69	1.20	0.86	1.35	1.26	0.91	0.68	0.90	1.02	0.56	0.35	0.08	-0.11	1.18	
Food.....	7	0.44	0.51	0.55	0.26	0.86	0.44	0.42	0.66	0.54	0.73	0.64	0.15	0.29	0.17	0.38	0.04	0.38	0.18	0.40	
Clothing and shoes.....	8	0.20	0.24	0.23	0.18	0.33	0.21	0.40	0.01	0.50	0.27	0.03	0.21	0.17	0.35	0.11	0.17	-0.12	0.11	0.37	
Gasoline, fuel oil, and other energy goods.....	9	0.04	-0.01	-0.07	0.03	-0.01	-0.14	0.14	0.03	-0.05	-0.23	-0.15	0.04	0.04	0.19	-0.09	-0.01	-0.07	-0.26	-0.06	
Gasoline and oil.....	10	0.05	0.01	-0.06	0.00	0.03	-0.14	0.19	0.06	0.00	-0.17	-0.23	0.03	0.02	0.09	-0.06	0.03	-0.07	-0.20	0.02	
Fuel oil and coal.....	11	-0.01	-0.02	-0.01	0.02	-0.04	0.01	-0.05	-0.03	-0.05	-0.06	0.08	0.01	0.03	0.10	-0.04	-0.04	0.01	-0.05	-0.08	
Other.....	12	0.34	0.25	0.36	0.25	0.20	0.17	0.25	0.16	0.35	0.49	0.39	0.28	0.38	0.31	0.17	0.16	-0.12	-0.14	0.47	
Services.....	13	1.88	1.52	1.47	1.53	2.01	1.00	1.04	2.25	1.47	0.95	1.66	1.16	2.33	1.83	0.86	1.40	0.84	1.44	0.66	
Housing.....	14	0.46	0.48	0.48	0.22	0.44	0.47	0.52	0.57	0.50	0.53	0.46	0.37	0.31	0.18	0.12	0.11	0.17	0.07	0.25	
Household operation.....	15	0.14	0.09	-0.02	0.10	0.22	0.01	0.02	0.22	-0.02	-0.58	0.38	0.15	0.04	0.11	0.03	0.09	0.13	0.10	0.09	
Electricity and gas.....	16	0.02	0.05	-0.07	0.04	0.21	0.04	0.00	0.17	-0.06	-0.59	0.29	0.08	-0.02	0.11	-0.05	0.03	0.01	0.16	0.07	
Other household operation.....	17	0.11	0.04	0.05	0.06	0.01	-0.03	0.02	0.05	0.04	0.01	0.09	0.07	0.06	0.00	0.08	0.06	0.12	-0.07	0.03	
Transportation.....	18	0.05	0.04	0.08	0.07	0.09	0.02	0.03	0.03	0.01	0.12	0.12	0.04	0.15	0.04	0.06	0.09	-0.03	0.06	-0.07	
Medical care.....	19	0.51	0.57	0.45	0.50	0.58	0.43	0.54	0.70	0.56	0.54	0.23	0.10	0.51	0.90	0.18	0.63	0.69	0.84	0.58	
Recreation.....	20	0.20	0.08	0.13	0.18	0.04	0.11	0.03	0.06	0.06	0.12	0.07	0.27	0.52	0.08	0.10	0.10	-0.01	-0.20	0.04	
Other.....	21	0.52	0.25	0.35	0.45	0.64	-0.04	-0.11	0.66	0.35	0.23	0.40	0.22	0.80	0.53	0.37	0.39	-0.11	0.57	-0.23	
Addenda:																					
Energy goods and services ¹	22	0.06	0.04	-0.14	0.07	0.21	-0.09	0.14	0.20	-0.11	-0.82	0.15	0.12	0.02	0.29	-0.15	0.01	-0.05	-0.09	0.01	
Personal consumption expenditures excluding food and energy.....	23	3.14	2.49	2.64	2.46	3.15	1.40	3.06	2.88	0.95	4.35	2.00	1.96	3.39	3.40	1.74	1.96	0.62	0.78	1.12	

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Personal consumption expenditures.....	1	112.197	115.615	119.135	122.456	113.724	114.217	115.239	116.303	116.701	117.925	118.737	119.393	120.485	121.631	122.226	122.838	123.130	123.395	123.862	
Durable goods.....	2	125.652	131.397	137.274	143.908	128.580	128.761	132.478	134.236	130.112	135.877	136.485	137.652	139.081	142.162	143.894	144.720	144.856	143.284	142.204	
Motor vehicles and parts.....	3	116.638	116.387	113.304	115.582	118.444	120.132	121.350	108.176	112.658	113.137	113.684	113.738	116.303	116.767	114.746	114.513	111.313	105.750		
Furniture and household equipment.....	4	142.244	156.895	175.831	189.830	147.272	150.441	154.051	158.837	164.252	171.893	174.044	176.989	180.397	185.449	188.009	192.006	193.857	194.714	200.914	
Other.....	5	119.046	125.149	132.979	139.314	121.237	123.216	125.726	124.158	127.497	133.447	132.148	132.236	134.083	135.461	138.918	142.080	140.796	139.967	139.969	
Nondurable goods.....	6	111.833	115.687	119.930	122.872	113.369	114.043	115.225	116.068	117.412	118.670	119.590	120.275	121.187	122.232	122.815	123.182	123.261	123.147	124.369	
Food.....	7	109.109	113.248	117.831	120.038	110.759	111.655	112.509	113.851	114.765	116.503	117.850	118.173	118.798	119.163	119.987	120.080	120.924	121.315	122.184	
Clothing and shoes.....	8	117.798	125.054	132.484	138.677	120.093	121.735	124.771	128.889	131.064	131.326	133.044	134.502	135.718	138.442	138.806	139.821	143.283			
Gasoline, fuel oil, and other energy goods.....	9	105.053	104.703	102.633	103.438	104.942	103.842	104.942	105.184	104.843	103.215	102.167	102.423	102.729	104.098	103.422	103.330	102.901	101.329	101.005	
Gasoline and oil.....	10	106.264	106.697	104.870	105.007	106.471	105.191	106.882	107.352	107.363	106.045	104.279	104.503	104.651	105.354	104.909	105.146	104.617	103.243	103.369	
Fuel oil and coal.....	11	91.972	83.205	78.606	86.464	88.420	89.078	84.080	81.908	77.754	72.883	79.403	80.054	82.085	90.388	87.329	83.740	84.398	80.772	76.072	
Other.....	12	115.981	119.592	125.011	128.976	117.647	118.273	119.189	119.778	121.128	122.971	124.472	125.551	127.049	128.270	128.959	129.588	129.094	128.514	130.457	
Services.....	13	109.726	112.525	115.298	118.259	111.003	111.465	111.946	112.995	113.696	114.149	114.938	115.495	116.612	117.494	117.916	118.605	119.020	119.739	120.071	
Housing.....	14	107.683	111.126	114.718	116.420	108.803	109.657	110.608	111.652	112.588	113.584	114.434	115.134	115.722	116.052	116.289	116.501	116.839	116.978	117.469	
Household operation.....	15	104.725	106.438	106.000	107.959	105.822	105.838	105.950	107.020	106.944	104.218	106.031	106.772	106.980	107.487	107.617	108.035	108.696	109.183	109.645	
Electricity and gas.....	16	104.072	106.633	103.457	105.447	105.278	105.786	105.820	107.795	107.131	100.643	103.869	104.774	104.543	105.741	105.109	105.399	105.540	107.453	108.211	
Other household operation.....	17	105.140	106.283	107.826	109.760	106.164	105.874	106.029	106.454	106.775	106.865	107.574	108.172	108.693	108.713	109.415	109.932	110.980	110.404	110.639	
Transportation.....	18	97.702	98.																		

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted																
						2004					2005					2006					2007	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Personal consumption expenditures	1	108.392	111.581	114.675	117.659	109.521	110.187	110.881	112.168	113.089	113.581	114.499	115.381	115.239	116.202	117.246	117.969	119.221	120.283	121.530		
Durable goods	2	90.696	89.984	88.772	87.154	90.454	90.547	90.343	89.629	89.417	89.208	89.027	88.726	88.126	87.717	87.365	86.938	86.598	86.581	86.237		
Motor vehicles and parts	3	96.898	98.508	99.099	98.589	97.589	98.671	98.742	98.076	98.541	99.090	99.222	99.356	98.728	98.331	98.367	98.737	98.919	98.696	98.386		
Furniture and household equipment	4	79.919	76.848	73.331	69.924	78.900	78.118	77.609	76.244	75.419	74.614	73.790	72.879	72.043	71.270	70.554	69.426	68.445	68.115	67.161		
Other	5	98.044	97.670	98.460	99.421	97.456	97.389	97.301	98.072	97.919	97.643	98.442	98.819	98.935	99.494	99.348	99.232	99.608	100.809	102.107		
Nondurable goods	6	107.626	111.606	114.984	118.407	109.153	109.554	110.100	113.057	113.712	113.794	115.155	116.412	114.578	116.025	117.830	118.682	121.092	123.059	125.034		
Food	7	110.269	112.743	115.344	119.682	111.340	111.643	112.572	113.024	113.733	114.418	114.852	115.750	116.356	117.714	119.023	120.440	121.553	123.007	124.942		
Clothing and shoes	8	92.663	91.724	91.332	90.595	92.454	92.416	91.903	91.420	91.156	90.827	91.541	91.532	91.429	91.486	90.468	90.114	90.311	90.203	89.519		
Gasoline, fuel oil, and other energy goods	9	124.127	151.927	171.084	185.237	133.902	135.361	136.727	166.814	168.807	164.672	175.443	184.651	159.571	166.759	183.081	185.479	205.630	218.289	231.593		
Gasoline and oil	10	123.990	151.314	170.343	184.642	133.288	134.800	135.596	166.701	168.160	163.923	174.775	184.315	158.358	165.921	182.798	184.912	204.938	216.917	228.767		
Fuel oil and coal	11	125.389	159.485	180.338	192.322	141.337	142.359	151.577	167.012	176.992	174.381	183.696	187.861	175.412	177.225	186.051	192.164	213.849	235.889	270.219		
Other	12	106.136	107.775	109.796	111.013	106.694	107.139	107.410	107.919	108.631	109.791	110.039	110.033	110.716	110.752	110.946	111.638	112.598	113.018			
Services	13	112.929	116.700	120.752	124.712	114.198	115.140	116.139	117.088	118.433	119.313	120.285	121.279	122.130	123.200	124.218	125.179	126.253	127.133	128.418		
Housing	14	113.195	116.121	120.281	124.679	114.262	115.106	115.772	116.365	117.240	118.260	119.647	120.985	122.232	123.302	124.217	125.110	126.086	126.994	127.623		
Household operation	15	109.892	115.522	121.503	124.813	110.899	122.027	113.690	115.709	120.663	121.880	120.817	121.491	121.825	123.412	124.814	125.018	126.005	127.183	131.623		
Electricity and gas	16	117.625	129.794	141.370	144.797	119.862	121.574	125.163	130.106	142.333	144.240	140.418	140.895	139.926	143.067	145.416	144.522	146.182	148.139	157.962		
Other household operation	17	105.409	107.254	110.042	113.275	105.710	106.487	107.042	107.375	108.111	108.996	109.497	110.301	111.375	112.068	112.933	113.745	114.354	115.093	116.475		
Transportation	18	108.307	112.645	116.172	119.318	109.375	110.606	112.104	113.324	114.546	115.155	116.034	116.655	116.845	117.775	118.559	119.935	121.004	122.455	124.736		
Medical care	19	114.709	118.613	122.136	126.601	116.068	117.230	118.128	118.997	120.096	120.630	121.626	122.738	123.552	125.315	126.049	126.962	128.078	128.364	129.125		
Recreation	20	112.067	115.101	118.532	120.418	113.253	113.866	114.396	115.494	116.647	117.330	118.439	119.397	118.961	119.103	120.141	120.595	121.833	122.851	123.708		
Other	21	113.388	117.224	121.376	125.365	114.949	115.669	116.883	117.770	118.574	119.746	121.022	121.745	122.989	123.338	124.720	126.145	127.259	128.529	129.803		
Addenda:																						
Energy goods and services ¹	22	121.342	142.434	158.328	167.857	127.904	129.472	131.795	151.021	157.449	155.884	160.413	165.836	151.177	156.617	166.907	167.880	180.026	188.015	199.828		
Personal consumption expenditures excluding food and energy	23	107.338	109.644	112.129	114.548	108.169	108.838	109.405	109.838	110.495	111.076	111.887	112.531	113.022	113.682	114.201	114.797	115.512	116.158	116.756		

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004					2005					2006					2007	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Personal consumption expenditures	1	8,195.9	8,694.1	9,207.2	9,710.2	8,393.3	8,480.9	8,610.8	8,791.1	8,893.7	9,026.3	9,161.9	9,283.7	9,357.0	9,524.9	9,657.5	9,765.6	9,892.7	10,002.3	10,144.3		
Durable goods	2	983.9	1,020.8	1,052.1	1,082.8	1,004.1	1,006.6	1,033.3	1,038.7	1,004.4	1,046.5	1,049.1	1,054.4	1,058.2	1,076.6	1,085.3	1,086.2	1,083.0	1,071.0	1,058.7		
Motor vehicles and parts	3	436.8	443.1	434.0	440.4	446.7	442.0	458.5	460.0	412.0	431.5	433.9	436.6	434.0	442.0	444.0	437.9	437.8	424.7	402.2		
Furniture and household equipment	4	355.7	377.3	403.5	415.3	363.7	367.9	374.3	379.1	387.8	401.4	402.0	403.7	406.7	413.7	415.2	417.2	415.1	422.3			
Other	5	191.3	210.3	214.6	227.0	193.7	196.7	200.5	199.6	204.6	213.6	212.3	214.2	217.4	220.9	226.2	231.1	229.9	231.3	234.2		
Nondurable goods	6	2,343.7	2,514.1	2,685.2	2,833.0	2,409.3	2,432.4	2,469.9	2,554.8	2,599.4	2,629.3	2,681.5	2,726.3	2,703.8	2,761.5	2,817.7	2,846.6	2,906.2	2,950.7	3,027.8		
Food	7	1,113.1	1,181.2	1,257.4	1,329.1	1,140.8	1,153.2	1,171.7	1,190.4	1,209.7	1,233.2	1,252.2	1,265.4	1,278.8	1,297.7	1,321.2	1,337.9	1,359.8	1,380.5	1,412.3		
Clothing and shoes	8	325.0	341.5	360.2	374.0	330.6	335.0	341.4	339.8	349.8	354.4	357.9	362.5	366.1	374.6	372.9	375.4	373.2	375.5	381.9		
Gasoline, fuel oil, and other energy goods	9	249.7	304.6	336.2	366.9	269.1	274.7	335.8	338.8	325.4	343.3	362.2	314.0	332.5	362.7	367.1	405.3	423.7	448.1			
Gasoline and oil	10	231.4	283.6	313.8	340.6	249.3	249.0	254.5	314.1	316.9	305.3	320.2	338.4	291.2	307.1	336.9	341.6	376.7	393.4	415.4		
Fuel oil and coal	11	18.3	21.0	22.4	26.3	19.8	20.2	20.3	21.7	21.9	20.1	23.1	23.8	22.8	25.4	25.8	25.5	28.6	30.2	32.6		
Other	12	655.9	686.8	731.4	762.9	668.8	675.2	682.1	688.8	701.1	716.3	728.2	736.2	744.9	756.7	761.0	766.1	767.9	771.1	785.6		

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																	
						2004					2005					2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Personal consumption expenditures	1	7,561.4	7,791.7	8,029.0	8,252.8	7,664.3	7,697.5	7,766.4	7,838.1	7,864.9	7,947.4	8,002.1	8,046.3	8,119.9	8,197.2	8,237.3	8,278.5	8,298.2	8,316.1	8,347.5			
Durable goods	2	1,084.8	1,134.4	1,185.1	1,242.4	1,110.1	1,111.6	1,143.7	1,158.9	1,123.3	1,173.1	1,178.3	1,188.4	1,200.7	1,227.3	1,242.3	1,249.4	1,250.6	1,237.0	1,227.7			
Motor vehicles and parts	3	450.8	449.9	437.9	446.7	457.8	447.9	464.3	469.0	418.1	435.4	437.3	439.4	439.6	449.5	451.3	443.5	442.6	430.2	408.7			
Furniture and household equipment	4	445.1	490.9	550.2	594.0	460.8	470.7	482.0	497.0	514.0	537.9	544.6	553.8	564.5	580.3	588.3	600.8	606.6	609.3	628.7			
Other	5	195.1	205.1	218.0	228.3	198.7	202.0	206.1	203.5	209.7	218.7	216.6	216.7	219.8	222.0	227.7	232.9	230.8	229.4	229.4			
Nondurable goods	6	2,177.6	2,252.7	2,335.3	2,392.6	2,207.5	2,220.7	2,243.7	2,260.1	2,286.3	2,310.8	2,328.7	2,342.0	2,359.8	2,380.1	2,391.5	2,398.6	2,400.2	2,397.9	2,421.7			
Food	7	1,009.4	1,047.7	1,090.1	1,110.5	1,024.7	1,033.0	1,040.9	1,053.3	1,063.7	1,077.8	1,090.3	1,093.3	1,099.1	1,102.5	1,110.1	1,110.9	1,118.7	1,122.4	1,130.4			
Clothing and shoes	8	350.7	372.3	394.4	412.9	357.5	362.4	371.5	371.6	383.7	390.2	391.0	400.4	409.4	412.2	416.6	413.2	416.3	426.6	426.6			
Gasoline, fuel oil, and other energy goods	9	201.2	200.5	196.5	198.1	200.9	198.8	200.9	201.4	200.8	197.6	195.6	196.1	196.7	199.3	198.0	197.9	197.0	194.0	193.4			
Gasoline and oil	10	186.7	187.4	184.2	184.5	187.0	184.8	187.7	188.6	186.3	183.2	183.6	183.8	185.1	184.3	184.7	183.8	181.4	181.6	181.6			
Fuel oil and coal	11	14.6	13.2	12.4	13.7	14.0	14.1	13.3	13.0	12.3	11.5	12.6	12.7	13.0	14.3	13.8	13.3	13.4	12.8	12.0			
Other	12	618.0	637.3	666.1	687.3	626.9	630.2	635.1	638.2	645.4	655.3	663.3	669.0	677.0	683.5	687.1	690.5	687.9	684.8	695.2			
Services	13	4,311.0	4,420.9	4,529.9	4,646.2	4,361.1	4,379.3	4,398.2	4,439.4	4,466.9	4,484.7	4,515.7	4,537.6	4,581.5	4,616.1	4,632.7	4,659.8	4,676.1	4,704.3	4,717.4			
Housing	14	1,083.8	1,118.4	1,154.6	1,171.7	1,095.1	1,103.6	1,113.2	1,123.7	1,133.1	1,143.2	1,151.7	1,158.8	1,164.7	1,168.0	1,170.4	1,172.5	1,175.9	1,177.3	1,182.3			
Household operation	15	408.5	415.2	413.5	421.2	412.8	412.9	413.3	417.5	417.2	406.6	413.6	416.5	417.3	419.3	419.8	421.5	424.0	425.9	427.7			
Electricity and gas	16	149.1	152.8	148.3	151.1	150.9	151.6	151.6	154.5	153.5	144.2	148.8	150.1	149.8	151.5	150.6	151.0	151.2	154.0	155.1			
Other household operation	17	259.5	262.3	266.1	270.9	262.0	261.3	261.7	262.7	263.5	263.8	265.5	267.0	268.3	268.3	270.0	271.3	273.9	272.5	273.1			
Transportation	18	284.6	287.9	293.7	299.2	286.6	287.0	287.7	288.3	288.6	290.8	293.2	294.0	296.9	297.7	298.8	300.5	299.9	301.2	299.8			
Medical care	19	1,216.5	1,257.3	1,290.2	1,327.8	1,233.5	1,241.2	1,250.9	1,263.4	1,273.8	1,283.7	1,287.9	1,289.8	1,299.2	1,316.0	1,319.4	1,331.4	1,344.5	1,360.8	1,372.0			
Recreation	20	305.0	310.8	320.7	335.0	307.4	309.5	310.1	311.3	312.4	314.7	316.0	321.1	331.0	332.5	334.6	336.6	336.3	332.3	333.0			
Other	21	1,011.7	1,030.0	1,055.9	1,089.9	1,024.8	1,024.0	1,021.9	1,033.9	1,040.3	1,044.5	1,051.9	1,056.1	1,071.1	1,081.3	1,088.4	1,096.0	1,093.9	1,105.0	1,100.6			
Residual	22	-19.2	-31.6	-53.8	-70.7	-23.4	-25.8	-31.6	-33.9	-35.1	-50.6	-51.8	-55.2	-58.3	-64.7	-69.7	-74.0	-73.6	-81.0	-81.0			
Addenda:																							
Energy goods and services ¹	23	350.3	353.1	344.7	348.9	351.8	350.2	352.5	355.6	354.1	342.3	344.3	346.0	346.3	350.7	348.5	348.6	347.9	346.6	346.7			
Personal consumption expenditures excluding food and energy	24	6,202.5	6,393.4	6,603.1	6,805.3	6,289.2	6,316.4	6,375.4	6,431.5	6,450.2	6,536.1	6,576.1	6,615.8	6,684.5	6,754.1	6,790.5	6,831.7	6,845.0	6,861.6	6,885.5			

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.4.3. Real Personal Consumption Expenditures by Type of Product, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Personal consumption expenditures	1	112.197	115.615	119.135	122.456	Tenant-occupied nonfarm dwellings-rent (25).....	50	96.959	98.256	100.071	103.572
Durable goods	2	125.652	131.397	137.274	143.908	Rental value of farm dwellings (26).....	51	102.898	102.669	102.507	102.353
Motor vehicles and parts	3	116.638	116.387	113.304	115.582	Other (27).....	52	104.597	111.394	115.599	119.457
New autos (70).....	4	98.365	102.896	105.304	101.340	Household operation	53	104.725	106.438	106.000	107.959
Net purchases of used autos (71).....	5	92.421	93.655	93.658	92.577	Electricity (37).....	54	105.542	110.623	108.053	109.454
Other motor vehicles (72).....	6	139.554	134.573	125.736	133.737	Gas (38).....	55	100.750	98.398	94.083	97.281
Tires, tubes, accessories, and other parts (73).....	7	104.880	108.832	109.826	110.115	Water and other sanitary services (39).....	56	101.987	102.562	105.091	105.928
Furniture and household equipment	8	142.244	156.895	175.831	189.830	Telephone and telegraph (41).....	57	111.660	112.611	114.123	116.763
Furniture, including mattresses and bedsprings (29).....	9	117.541	125.365	130.353	134.230	Domestic service (42).....	58	99.893	98.566	101.143	103.217
Kitchen and other household appliances (30).....	10	124.849	128.920	132.147	130.192	Other (43).....	59	95.767	98.547	98.843	100.521
China, glassware, tableware, and utensils (31).....	11	125.223	131.599	147.185	155.384	Transportation	60	97.702	98.847	100.853	102.731
Video and audio goods, including musical instruments, and computer goods (91).....	12	181.737	214.906	258.861	300.210	User-operated transportation	61	96.174	97.257	99.858	101.860
Video and audio goods, including musical instruments (92).....	13	143.561	164.121	195.353	224.077	Repair, greasing, washing, parking, storage, rental, and leasing (74).....	62	94.333	95.938	99.295	101.853
Computers, peripherals, and software (93).....	14	270.225	337.011	413.689	488.156	Other user-operated transportation (76+77).....	63	103.118	102.445	102.526	102.649
Other durable house furnishings (32).....	15	126.530	134.530	148.695	155.447	Purchased local transportation	64	94.582	95.723	99.643	101.767
Other	16	119.046	125.149	132.979	139.314	Mass transit systems (79).....	65	93.648	94.037	97.465	99.097
Ophthalmic products and orthopedic appliances (46).....	17	99.259	101.218	103.068	Taxicab (80).....	66	97.287	100.604	105.947	109.492	
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90).....	18	130.208	139.006	151.297	163.632	Purchased intercity transportation	67	108.686	110.224	107.837	108.866
Jewelry and watches (18).....	19	117.723	124.053	130.241	129.402	Railway (82).....	68	111.364	112.493	114.489	130.716
Books and maps (87).....	20	115.961	120.314	127.521	133.101	Bus (83).....	69	82.647	77.004	71.650	65.831
Nondurable goods	21	111.833	115.687	119.930	122.872	Airline (84).....	70	108.758	110.897	108.486	109.646
Food	22	109.109	113.248	117.831	120.038	Other (85).....	71	117.489	119.234	117.710	119.687
Food purchased for off-premise consumption (3).....	23	109.124	114.040	118.771	121.459	Medical care	72	118.476	122.448	125.648	129.317
Purchased meals and beverages (4).....	24	109.155	112.013	116.095	117.522	Physicians (47).....	73	127.590	134.047	139.916	143.868
Food furnished to employees (including military) and food produced and consumed on farms (5+6).....	25	106.206	112.131	126.431	129.898	Dentists (48).....	74	109.208	109.626	111.765	111.721
Addenda: Food excluding alcoholic beverages(8).....	26	109.142	113.052	117.139	118.981	Other professional services (49).....	75	121.695	126.442	130.200	137.157
Alcoholic beverages purchased for off-premise consumption (9).....	27	111.280	119.599	130.343	136.419	Hospitals and nursing homes (50).....	76	113.930	116.875	119.398	123.083
Other alcoholic beverages (10).....	28	104.429	105.878	109.940	112.980	Health insurance (56).....	77	121.293	126.066	126.578	126.845
Clothing and shoes	29	117.798	125.054	132.484	138.677	Recreation.....	78	113.695	115.868	119.546	124.880
Shoes (12).....	30	114.671	117.823	123.783	127.242	Admissions to specified spectator amusements (96).....	79	106.024	103.438	107.192	108.814
Women's and children's clothing and accessories except shoes (14).....	31	117.712	126.132	133.460	139.880	Other (94+100+101+102+103).....	80	114.709	117.525	121.191	127.039
Men's and boys' clothing and accessories except shoes (15-16).....	32	119.593	127.093	135.512	142.856	Other	81	106.949	108.887	111.625	115.218
Gasoline, fuel oil, and other energy goods	33	105.053	104.703	102.633	103.438	Personal care	82	111.291	113.975	114.801	114.316
Gasoline and oil (75).....	34	106.264	106.697	104.870	105.007	Cleaning, storage, and repair of clothing and shoes (17).....	83	87.599	87.499	89.683	87.341
Fuel oil and coal (40).....	35	91.972	83.205	78.606	86.464	Barbershops, beauty parlors, and health clubs (22).....	84	113.763	116.144	113.044	111.493
Other	36	115.981	119.592	125.011	128.976	Other (19).....	85	119.727	124.069	128.637	130.194
Tobacco products (7).....	37	92.061	88.283	86.877	84.720	Personal business	86	103.516	106.980	109.667	116.334
Toilet articles and preparations (21).....	38	106.037	110.575	116.784	121.347	Brokerage charges and investment counseling (61).....	87	93.318	97.985	106.145	115.631
Semidurable house furnishings (33).....	39	134.575	145.259	164.239	181.253	Bank service charges, trust services, and safe deposit box rental (62).....	88	123.276	137.315	144.396	154.302
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).....	40	114.539	118.605	120.934	122.759	Services furnished without payment by financial intermediaries except life insurance carriers (63).....	89	108.834	109.108	109.717	120.480
Drug preparations and sundries (45).....	41	128.853	132.143	137.607	141.141	Expense of handling life insurance and pension plans (64).....	90	89.001	92.327	92.101	93.370
Nondurable toys and sport supplies (89).....	42	135.654	149.689	165.746	181.140	Legal services (65).....	91	105.039	106.065	109.430	111.782
Stationery and writing supplies (35).....	43	104.039	107.934	113.105	117.407	Funeral and burial expenses (66).....	92	94.517	95.021	89.380	86.054
Net foreign remittances (111 less 113).....	44	.....	.....	.....	Other (67).....	93	111.735	114.448	116.604	121.556	
Magazines, newspapers, and sheet music (88).....	45	103.042	107.502	114.135	120.779	Education and research	94	106.199	107.090	108.542	111.231
Flowers, seeds, and potted plants (95).....	46	96.115	101.310	105.557	105.859	Higher education (105).....	95	110.302	111.325	111.975	113.818
Services	47	109.726	112.525	115.298	118.259	Nursery, elementary, and secondary schools (106).....	96	106.318	108.069	109.554	112.118
Housing	48	107.683	111.126	114.718	116.420	Other (107).....	97	97.839	97.824	100.881	105.384
Owner-occupied nonfarm dwellings—space rent (24).....	49	111.462	115.401	119.583	120.560	Religious and welfare activities (108).....	98	112.827	112.092	115.358	117.281
					Net foreign travel	99	.....	.....	.....	.....
					Foreign travel by U.S. residents (110).....	100	92.177	93.345	97.029	95.624	
					Less: Expenditures in the United States by nonresidents (112)	101	88.338	91.739	91.971	98.551	

Note. The figures in parentheses are the line numbers of the corresponding items in table 2.5.

Table 2.4.4. Price Indexes for Personal Consumption Expenditures by Type of Product
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Personal consumption expenditures	1	108.392	111.581	114.675	117.659	Tenant-occupied nonfarm dwellings—rent (25).....	50	114.139	117.567	121.745	126.911
Durable goods	2	90.696	89.984	88.772	87.154	Rental value of farm dwellings (26).....	51	118.386	125.459	133.733	139.518
Motor vehicles and parts	3	96.898	98.508	99.099	98.589	Other (27).....	52	109.206	113.430	118.452	124.429
New autos (70)	4	95.842	96.752	97.619	97.214	Household operation	53	109.892	115.522	121.503	124.813
Net purchases of used autos (71)	5	96.870	100.683	101.852	100.575	Electricity (37)	54	111.176	117.831	132.087	137.301
Other motor vehicles (72)	6	95.348	96.546	95.963	94.557	Gas (38)	55	134.098	161.113	164.841	163.121
Tires, tubes, accessories, and other parts (73)	7	105.704	108.194	112.558	116.372	Water and other sanitary services (39)	56	116.923	122.816	128.871	135.403
Furniture and household equipment	8	79.919	76.848	73.331	69.924	Telephone and telegraph (41)	57	95.217	94.411	95.109	97.007
Furniture, including mattresses and bedsprings (29)	9	94.723	93.699	94.486	93.641	Domestic service (42)	58	112.769	116.630	120.803	125.353
Kitchen and other household appliances (30)	10	91.515	93.890	96.085	99.047	Other (43)	59	117.763	122.018	126.670	129.727
China, glassware, tableware, and utensils (31)	11	89.744	89.157	85.882	84.472	Transportation	60	108.307	112.645	116.172	119.318
Video and audio goods, including musical instruments, and computer goods (91)	12	62.892	56.823	51.054	45.943	User-operated transportation	61	111.866	116.715	119.702	123.329
Video and audio goods, including musical instruments (92)	13	78.188	72.719	66.800	59.788	Repair, greasing, washing, parking, storage, rental, and leasing (74)	62	109.470	112.796	116.746	119.952
Computers, peripherals, and software (93)	14	43.556	37.600	32.614	29.599	Other user-operated transportation (76+77)	63	120.309	130.535	130.012	135.190
Other durable house furnishings (32)	15	91.122	90.899	88.243	85.698	Purchased local transportation	64	119.456	124.972	129.200	131.874
Other	16	98.044	97.670	98.460	99.421	Mass transit systems (79)	65	119.456	124.966	129.198	131.871
Ophthalmic products and orthopedic appliances (46)	17	106.366	109.012	112.261	114.593	Taxicab (80)	66	119.456	124.991	129.206	131.882
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90)	18	95.108	94.664	94.379	92.314	Purchased intercity transportation	67	87.718	89.477	95.154	96.176
Jewelry and watches (18)	19	94.490	93.137	95.391	100.089	Railway (82)	68	98.440	99.229	107.814	105.652
Books and maps (87)	20	103.563	103.152	102.493	103.356	Bus (83)	69	114.801	118.882	127.473	128.491
Non durable goods	21	107.626	111.606	114.984	118.407	Airline (84)	70	83.262	84.392	90.153	91.080
Food	22	110.269	112.743	115.344	119.682	Other (85)	71	99.605	103.670	108.130	109.757
Food purchased for off-premise consumption (3)	23	109.509	111.358	113.323	117.656	Medical care	72	114.709	118.613	122.136	126.601
Purchased meals and beverages (4)	24	111.493	114.976	118.604	122.956	Physicians (47)	73	106.550	108.360	109.331	113.716
Food furnished to employees (including military) and food produced and consumed on farms (5+6)	25	111.064	114.072	117.628	121.781	Dentists (48)	74	118.722	125.361	131.894	138.675
Addenda: Food excluding alcoholic beverages(8)	26	110.229	112.756	115.370	119.795	Other professional services (49)	75	110.408	112.994	115.187	118.012
Alcoholic beverages purchased for off-premise consumption (9)	27	108.677	109.898	111.318	114.269	Hospitals and nursing homes (50)	76	117.633	122.376	127.261	131.832
Other alcoholic beverages (10)	28	114.245	118.088	122.975	128.444	Health insurance (56)	77	127.093	133.439	138.023	143.828
Clothing and shoes	29	92.663	91.724	91.332	90.595	Recreation	78	112.067	115.101	118.532	120.418
Shoes (12)	30	96.316	99.051	99.791	98.852	Admissions to specified spectator amusements (96)	79	116.791	122.025	126.409	131.940
Women's and children's clothing and accessories except shoes (14)	31	92.824	90.965	90.901	90.521	Other (94+100+101+102+103)	80	111.477	114.255	117.577	119.057
Men's and boys' clothing and accessories except shoes (15+16)	32	90.578	89.422	87.971	86.741	Other	81	113.388	117.224	121.376	125.365
Gasoline, fuel oil, and other energy goods	33	124.127	151.927	171.084	185.237	Personal care	82	112.189	116.471	120.650	124.990
Gasoline and oil (75)	34	123.990	151.314	170.343	184.642	Cleaning, storage, and repair of clothing and shoes (17)	83	112.780	116.650	120.909	125.155
Fuel oil and coal (40)	35	125.389	159.485	180.338	192.322	Barbershops, beauty parlors, and health clubs (22)	84	110.940	114.432	117.677	121.565
Other	36	106.136	107.775	109.796	111.013	Other (19)	85	113.370	118.661	123.803	128.638
Tobacco products (7)	37	121.031	127.298	131.638	140.325	Personal business	86	109.477	112.013	115.169	118.147
Toilet articles and preparations (21)	38	99.892	100.075	100.949	102.425	Brokerage charges and investment counseling (61)	87	92.050	93.043	95.806	98.484
Semidurable house furnishings (33)	39	83.850	81.695	76.122	70.862	Bank service charges, trust services, and safe deposit box rental (62)	88	111.786	112.253	115.482	116.933
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34)	40	103.230	105.266	109.680	111.469	Services furnished without payment by financial intermediaries except life insurance carriers (63)	89	107.915	110.224	111.826	112.989
Drug preparations and sundries (45)	41	115.149	118.498	123.145	124.902	Expense of handling life insurance and pension plans (64)	90	116.288	120.415	125.137	131.171
Nondurable toys and sport supplies (89)	42	82.449	78.176	75.286	72.493	Legal services (65)	91	122.182	127.160	131.538	136.884
Stationery and writing supplies (35)	43	94.944	95.312	96.523	98.234	Funeral and burial expenses (66)	92	117.855	121.781	128.047	134.441
Net foreign remittances (111 less 113)	44					Other (67)	93	115.176	118.817	123.353	127.395
Magazines, newspapers, and sheet music (88)	45	109.003	111.785	113.562	114.756	Education and research	94	122.347	129.048	135.529	141.230
Flowers, seeds, and potted plants (95)	46	106.181	105.939	106.825	108.078	Higher education (105)	95	124.859	132.058	139.275	145.470
Services	47	112.929	116.700	120.752	124.712	Nursery, elementary, and secondary schools (106)	96	114.977	118.289	122.740	127.414
Housing	48	113.195	116.121	120.281	124.679	Other (107)	97	123.090	131.656	138.263	143.757
Owner-occupied nonfarm dwellings—space rent (24)	49	113.116	115.750	119.783	123.831	Religious and welfare activities (108)	98	112.640	116.253	121.062	125.072
Net foreign travel					Foreign travel by U.S. residents (110)	99					
Less: Expenditures in the United States by nonresidents (112)					Less: Expenditures in the United States by nonresidents (112)	100	118.924	126.803	132.669	140.788	
						101	108.829	113.572	118.839	123.582	

NOTE. The figures in parentheses are the line numbers of the corresponding items in table 2.5.5.

Table 2.4.5. Personal Consumption Expenditures by Type of Product
 [Billions of dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Personal consumption expenditures	1	8,195.9	8,694.1	9,207.2	9,710.2						
Durable goods	2	983.9	1,020.8	1,052.1	1,082.8	Tenant-occupied nonfarm dwellings—rent (25)	50	251.8	262.9	277.2	299.1
Motor vehicles and parts	3	436.8	443.1	434.0	440.4	Rental value of farm dwellings (26)	51	13.0	13.7	14.6	15.2
New autos (70)	4	97.7	103.1	106.5	102.0	Other (27)	52	64.0	70.8	76.7	83.3
Net purchases of used autos (71)	5	54.3	57.2	57.9	56.5	Household operation	53	449.0	479.7	502.4	525.7
Other motor vehicles (72)	6	230.5	225.1	209.0	57.7	Electricity (37)	54	120.1	133.4	146.1	153.8
Tires, tubes, accessories, and other parts (73)	7	54.4	57.7	60.6	62.8	Gas (38)	55	55.3	64.9	63.5	65.0
Furniture and household equipment	8	355.7	377.3	403.5	415.3	Water and other sanitary services (39)	56	60.6	64.0	68.8	72.9
Furniture, including mattresses and bedsprings (29)	9	75.3	79.4	83.3	85.0	Telephone and telegraph (41)	57	133.0	133.0	135.8	141.7
Kitchen and other household appliances (30)	10	34.7	36.8	38.6	39.2	Domestic service (42)	58	19.5	19.9	21.2	22.4
China, glassware, tableware, and utensils (31)	11	34.8	36.4	39.2	40.7	Other (43)	59	60.4	64.4	67.1	69.9
Video and audio goods, including musical instruments, and computer goods (91)	12	133.3	142.4	154.1	160.8	Transportation	60	308.2	324.3	341.2	357.0
Video and audio goods, including musical instruments (92)	13	81.7	86.8	95.0	97.5	User-operated transportation	61	249.2	262.9	276.8	290.9
Computers, peripherals, and software (93)	14	51.6	55.5	59.1	63.3	Repair, greasing, washing, parking, storage, rental, and leasing (74)	62	189.5	198.6	212.7	224.2
Other durable house furnishings (32)	15	77.6	82.3	88.3	89.7	Other user-operated transportation (76+77)	63	59.7	64.3	64.1	66.8
Other	16	191.3	200.3	214.6	227.0	Purchased local transportation	64	13.8	14.6	15.7	16.4
Ophthalmic products and orthopedic appliances (46)	17	23.4	24.4	25.6	Mass transit systems (79)	65	10.2	10.7	11.4	11.9	
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90)	18	71.3	75.7	82.2	Taxicab (80)	66	3.6	3.9	4.3	4.5	
Jewelry and watches (18)	19	56.3	58.4	62.8	Purchased intercity transportation	67	45.2	46.8	48.7	49.7	
Books and maps (87)	20	40.4	41.8	44.0	Railway (82)	68	0.6	0.6	0.6	0.7	
Non durable goods	21	2,343.7	2,514.1	2,685.2	2,833.0	Bus (83)	69	2.3	2.2	2.2	2.0
Food	22	1,113.1	1,181.2	1,257.4	1,329.1	Airline (84)	70	33.3	34.4	35.9	36.7
Food purchased for off-premise consumption (3)	23	677.2	719.7	762.7	809.8	Other (85)	71	9.1	9.7	9.9	10.3
Purchased meals and beverages (4)	24	424.5	449.2	480.3	504.0	Medical care	72	1,395.5	1,491.3	1,575.8	1,681.1
Food furnished to employees (including military) and food produced and consumed on farms (5+6)	25	11.4	12.4	14.4	15.3	Physicians (47)	73	322.0	344.0	362.3	387.5
Addenda: Food excluding alcoholic beverages(8)	26	982.3	1,040.8	1,103.4	1,163.8	Dentists (48)	74	80.2	85.0	91.1	95.8
Alcoholic beverages purchased for off-premise consumption (9)	27	86.1	93.6	103.3	111.0	Other professional services (49)	75	217.1	230.8	242.3	261.5
Other alcoholic beverages (10)	28	44.7	46.9	50.7	54.4	Hospitals and nursing homes (50)	76	646.8	690.2	733.3	783.1
Clothing and shoes	29	325.0	341.5	360.2	374.0	Health insurance (56)	77	129.5	141.3	146.7	153.2
Shoes (12)	30	51.9	54.9	58.1	Recreation	78	341.8	357.8	380.1	403.4	
Women's and children's clothing and accessories except shoes (14)	31	171.2	179.8	190.1	198.4	Admissions to specified spectator amusements (96)	79	37.6	38.4	41.2	43.6
Men's and boys' clothing and accessories except shoes (15+16)	32	101.8	106.8	112.1	116.5	Other (94+100+101+102+103)	80	304.2	319.4	338.9	359.8
Gasoline, fuel oil, and other energy goods	33	249.7	304.6	336.2	366.9	Other	81	1,147.1	1,207.4	1,281.6	1,366.3
Gasoline and oil (75)	34	231.4	283.6	313.8	340.6	Personal care	82	108.7	115.5	120.5	124.4
Fuel oil and coal (40)	35	18.3	21.0	22.4	Cleaning, storage, and repair of clothing and shoes (17)	83	15.5	16.1	17.1	17.2	
Other	36	655.9	686.8	731.4	762.9	Barbershops, beauty parlors, and health clubs (22)	84	48.4	51.0	51.0	52.0
Tobacco products (7)	37	87.5	88.3	89.8	93.4	Other (19)	85	44.7	48.5	52.5	55.2
Toilet articles and preparations (21)	38	58.3	60.9	64.9	94.4	Personal business	86	610.9	646.0	680.9	741.0
Semidurable house furnishings (33)	39	41.1	43.3	45.6	Brokerage charges and investment counseling (61)	87	86.4	91.7	102.3	114.5	
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34)	40	72.8	76.9	81.7	Bank service charges, trust services, and safe deposit box rental (62)	88	88.5	99.0	107.1	115.9	
Drug preparations and sundries (45)	41	251.4	265.3	287.1	99.4	Services furnished without payment by financial intermediaries except life insurance carriers (63)	89	196.4	201.1	205.2	227.6
Nondurable toys and sport supplies (89)	42	63.3	66.2	70.6	106.8	Expense of handling life insurance and pension plans (64)	90	99.4	106.8	110.7	117.7
Stationery and writing supplies (35)	43	18.8	19.5	20.7	91.9	Legal services (65)	91	82.0	86.1	91.9	97.7
Net foreign remittances (111 less 113)	44	5.0	5.0	5.3	92.0	Funeral and burial expenses (66)	92	15.6	16.2	16.0	16.2
Magazines, newspapers, and sheet music (88)	45	39.4	42.1	45.4	48.6	93.0	42.6	45.1	47.7	51.3	
Flowers, seeds, and potted plants (95)	46	18.3	19.3	20.3	94.0	Education and research	94	212.8	226.3	240.9	257.3
Services	47	4,868.3	5,159.2	5,469.9	5,794.4	Higher education (105)	95	118.9	127.0	134.7	143.0
Housing	48	1,226.8	1,298.7	1,388.7	1,460.9	Nursery, elementary, and secondary schools (106)	96	42.3	44.3	46.5	49.5
Owner-occupied nonfarm dwellings—space rent (24)	49	898.0	951.4	1,020.2	1,063.3	Other (107)	97	51.5	55.1	59.7	64.8
						Religious and welfare activities (108)	98	219.0	224.5	240.6	252.7
						Net foreign travel	99	-4.2	-5.0	-1.4	-8.9
						Foreign travel by U.S. residents (110)	100	92.5	99.9	108.7	113.6
						Less: Expenditures in the United States by nonresidents (112)	101	96.8	104.9	110.0	122.6

NOTE. The figures in parentheses are the line numbers of the corresponding items in table 2.5.5.

Table 2.4.6. Real Personal Consumption Expenditures by Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Personal consumption expenditures	1	7,561.4	7,791.7	8,029.0	8,252.8						
Durable goods	2	1,084.8	1,134.4	1,185.1	1,242.4	Tenant-occupied nonfarm dwellings—rent (25).....	50	220.6	223.6	227.7	235.7
Motor vehicles and parts	3	450.8	449.9	437.9	446.7	Rental value of farm dwellings (26).....	51	11.0	10.9	10.9	10.9
New autos (70)	4	101.9	106.6	109.1	105.0	Other (27).....	52	58.6	62.4	64.8	66.9
Net purchases of used autos (71)	5	56.1	56.8	56.8	56.1	Household operation.....	53	408.5	415.2	413.5	421.2
Other motor vehicles (72)	6	241.8	233.1	217.8	231.7	Electricity (37).....	54	108.0	113.2	110.6	112.0
Tires, tubes, accessories, and other parts (73)	7	51.4	53.4	53.9	54.0	Gas (38).....	55	41.3	40.3	38.5	39.8
Furniture and household equipment	8	445.1	490.9	550.2	594.0	Water and other sanitary services (39).....	56	51.8	52.1	53.4	53.8
Furniture, including mattresses and bedsprings (29)	9	79.5	84.7	88.1	90.7	Telephone and telegraph (41).....	57	139.7	140.8	142.7	146.0
Kitchen and other household appliances (30)	10	38.0	39.2	40.2	39.6	Domestic service (42).....	58	17.3	17.1	17.5	17.9
China, glassware, tableware, and utensils (31)	11	38.8	40.8	45.6	48.2	Other (43).....	59	51.3	52.8	53.0	53.9
Video and audio goods, including musical instruments, and computer goods (91)	12	211.9	250.6	301.8	350.0	Transportation	60	284.6	287.9	293.7	299.2
Video and audio goods, including musical instruments (92)	13	104.5	119.4	142.1	163.0	User-operated transportation.....	61	222.7	225.2	231.3	235.9
Computers, peripherals, and software (93) ¹	14					Repair, greasing, washing, parking, storage, rental, and leasing (74).....	62	173.1	176.0	182.2	186.9
Other durable house furnishings (32)	15	85.2	90.6	100.1	104.6	Other user-operated transportation (76+77).....	63	49.6	49.3	49.3	49.4
Other	16	195.1	205.1	218.0	228.3	Purchased local transportation	64	11.6	11.7	12.2	12.4
Ophthalmic products and orthopedic appliances (46)	17	22.0	22.4	22.8	Mass transit systems (79).....	65	8.5	8.5	8.9	9.0	
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90)	18	75.0	80.0	87.1	Taxicab (80).....	66	3.1	3.2	3.3	3.4	
Jewelry and watches (18)	19	59.5	62.7	65.9	Purchased intercity transportation	67	51.5	52.3	51.1	51.6	
Books and maps (87)	20	39.0	40.5	42.9	Railway (82).....	68	0.6	0.6	0.6	0.7	
Nondurable goods	21	2,177.6	2,252.7	2,335.3	2,392.6	Bus (83).....	69	2.0	1.8	1.7	1.6
Food	22	1,009.4	1,047.7	1,090.1	1,110.5	Airline (84).....	70	39.9	40.7	39.8	40.3
Food purchased for off-premise consumption (3)	23	618.4	646.3	673.1	688.3	Other (85).....	71	9.2	9.3	9.2	9.3
Purchased meals and beverages (4)	24	380.7	390.7	405.0	409.9	Medical care	72	1,216.5	1,257.3	1,290.2	1,327.8
Food furnished to employees (including military) and food produced and consumed on farms (5+6)	25	10.3	10.8	12.2	Physicians (47).....	73	302.2	317.5	331.4	340.7	
Addenda: Food excluding alcoholic beverages(8)	26	891.1	923.1	956.4	Dentists (48).....	74	67.5	67.8	69.1	69.1	
Alcoholic beverages purchased for off-premise consumption (9)	27	79.2	85.1	92.8	Other professional services (49).....	75	196.6	204.3	210.4	221.6	
Other alcoholic beverages (10)	28	39.2	39.7	41.2	Hospitals and nursing homes (50).....	76	549.8	564.0	576.2	594.0	
Clothing and shoes	29	350.7	372.3	394.4	Health insurance (56).....	77	101.9	105.9	106.3	106.5	
Shoes (12)	30	53.9	55.4	58.2	Recreation	78	305.0	310.8	320.7	335.0	
Women's and children's clothing and accessories except shoes (14)	31	184.4	197.6	209.1	Admissions to specified spectator amusements (96).....	79	32.2	31.4	32.6	33.1	
Men's and boys' clothing and accessories except shoes (15+16)	32	112.4	119.5	127.4	Other (94+100+101+102+103)	80	272.9	279.6	288.3	302.2	
Gasoline, fuel oil, and other energy goods	33	201.2	200.5	196.5	Other	81	1,011.7	1,030.0	1,055.9	1,089.9	
Gasoline and oil (75)	34	186.7	187.4	184.2	Personal care	82	96.9	99.2	99.9	99.5	
Fuel oil and coal (40)	35	14.6	13.2	12.4	Cleaning, storage, and repair of clothing and shoes (17)	83	13.8	13.8	14.1	13.7	
Other	36	618.0	637.3	666.1	Barbershops, beauty parlors, and health clubs (22)	84	43.6	44.5	43.4	42.8	
Tobacco products (7)	37	72.3	69.3	68.2	Other (19)	85	39.4	40.9	42.4	42.9	
Toilet articles and preparations (21)	38	58.3	60.8	64.3	Personal business	86	558.1	576.7	591.2	627.2	
Semidurable house furnishings (33)	39	49.1	53.0	59.9	Brokerage charges and investment counseling (61).....	87	93.9	98.6	106.8	116.3	
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34)	40	70.5	73.0	74.5	Bank service charges, trust services, and safe deposit box rental (62)	88	79.2	88.2	92.8	99.1	
Drug preparations and sundries (45)	41	218.3	223.9	233.1	Services furnished without payment by financial intermediaries except life insurance carriers (63)	89	182.0	182.5	183.5	201.5	
Nondurable toys and sport supplies (89)	42	76.8	84.7	93.8	Expense of handling life insurance and pension plans (64)	90	85.5	88.7	88.5	89.7	
Stationery and writing supplies (35)	43	19.7	20.5	21.5	Legal services (65)	91	67.1	67.7	69.9	71.4	
Net foreign remittances (111 less 113)	44	3.2	2.9	2.7	Funeral and burial expenses (66)	92	13.2	13.3	12.5	12.0	
Magazines, newspapers, and sheet music (88)	45	36.1	37.7	40.0	Other (67)	93	37.0	37.9	38.6	40.3	
Flowers, seeds, and potted plants (95)	46	17.3	18.2	19.0	Education and research	94	173.9	175.4	177.8	182.2	
Services	47	4,311.0	4,420.9	4,529.9	4,646.2	Higher education (105)	95	95.3	96.1	96.7	98.3
Housing	48	1,083.8	1,118.4	1,154.6	Nursery, elementary, and secondary schools (106)	96	36.8	37.4	37.9	38.8	
Owner-occupied nonfarm dwellings—space rent (24)	49	793.9	821.9	851.7	Other (107)	97	41.9	41.9	43.2	45.1	
					Religious and welfare activities (108)	98	194.4	193.1	198.7	202.1	
					Net foreign travel	99	-11.1	-13.5	-10.7	-18.5	
					Foreign travel by U.S. residents (110)	100	77.8	78.8	81.9	80.7	
					Less: Expenditures in the United States by nonresidents (112)	101	88.9	92.3	92.6	99.2	
					Residual	102	-47.4	-77.2	-121.7	-167.1	

1. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series.

NOTE: The figures in parentheses are the line numbers of the corresponding items in table 2.5.5.

Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.5.3. Real Personal Consumption Expenditures by Type of Expenditure, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Personal consumption expenditures	1	112.197	115.615	119.135	122.456						
Food and tobacco	2	107.666	111.122	115.181	117.000		60	103.516	106.980	109.667	116.334
Food purchased for off-premise consumption (n.d.)	3	109.124	114.040	118.771	121.459		61	93.318	97.985	106.145	115.631
Purchased meals and beverages (n.d.) ¹	4	109.155	112.013	116.095	117.522		62	123.276	137.315	144.396	154.302
Food furnished to employees (including military) (n.d.)	5	108.235	114.296	128.612	132.862						
Food produced and consumed on farms (n.d.)	6	72.373	76.062	89.720	81.070		63	108.834	109.108	109.717	120.480
Tobacco products (n.d.)	7	92.061	88.283	86.877	84.720		64	89.001	92.327	92.101	93.370
Addenda: Food excluding alcoholic beverages (n.d.)	8	109.142	113.052	117.139	118.981		65	105.039	106.065	109.430	111.782
Alcoholic beverages purchased for off-premise consumption (n.d.)	9	111.280	119.599	130.343	136.419		66	94.517	95.021	89.380	86.054
Other alcoholic beverages (n.d.)	10	104.429	105.878	109.940	112.980		67	111.735	114.448	116.604	121.556
Clothing, accessories, and jewelry	11	116.690	123.192	129.918	134.270		68	107.972	108.375	107.342	108.854
Shoes (n.d.)	12	114.671	117.823	123.783	127.242		69	108.218	108.555	107.502	109.028
Clothing and accessories except shoes ²	13	118.423	126.511	134.238	140.988		70	98.365	102.896	105.304	101.340
Women's and children's (n.d.)	14	117.712	126.132	133.460	139.880		71	92.421	93.655	93.658	92.577
Men's and boys' (n.d.)	15	119.626	127.145	135.558	142.879		72	139.554	134.573	125.736	133.737
Standard clothing issued to military personnel (n.d.)	16	111.948	114.220	124.676	138.110		73	104.880	108.832	109.826	110.115
Cleaning, storage, and repair of clothing and shoes (s.)	17	87.599	87.499	89.683	87.341		74	94.333	95.938	99.295	101.853
Jewelry and watches (d.)	18	117.723	124.053	130.241	129.402		75	106.264	106.697	104.870	105.007
Other (s.) ³	19	119.727	124.069	128.637	130.194		76	101.071	102.888	106.603	108.898
Personal care	20	109.283	112.866	114.921	116.726		77	103.383	102.430	102.094	101.964
Toilet articles and preparations (n.d.)	21	106.037	110.575	116.784	121.347		78	94.582	95.723	99.643	101.767
Barbershops, beauty parlors, and health clubs (s.)	22	113.763	116.144	113.044	111.493		79	93.648	94.037	97.465	99.097
Housing	23	107.683	111.126	114.718	116.420		80	97.287	100.604	105.947	109.492
Owner-occupied nonfarm dwellings—space rent (s.) ⁴	24	111.462	115.401	119.583	120.560		81	108.686	110.224	107.837	108.866
Tenant-occupied nonfarm dwellings—rent (s.) ⁵	25	96.959	98.256	100.071	103.572		82	111.364	112.493	114.489	130.716
Rental value of farm dwellings (s.)	26	102.898	102.661	102.507	102.353		83	82.647	77.004	71.650	65.831
Other (s.) ⁶	27	104.597	111.394	115.599	119.457		84	108.758	110.897	108.486	109.646
Household operation	28	111.258	114.571	117.354	120.684		85	117.488	119.234	117.710	119.687
Furniture, including mattresses and bedsprings (d.)	29	117.541	125.365	130.353	134.230		86	126.977	135.126	145.827	156.567
Kitchen and other household appliances (d.) ⁷	30	124.849	128.920	132.147	130.192		87	115.961	120.314	127.521	133.101
China, glassware, tableware, and utensils (d.)	31	125.223	131.599	147.185	155.384		88	103.042	107.502	114.135	120.779
Other durable house furnishings (d.) ⁸	32	126.530	134.530	148.695	155.447		89	135.654	149.689	165.746	181.140
Semidurable house furnishings (n.d.) ⁹	33	134.575	145.259	164.239	181.253		90	130.208	139.006	151.297	163.632
Cleaning and polishing preparations, and miscellaneous	34	114.539	118.605	120.934	122.759		91	181.737	214.906	258.861	300.210
household supplies and paper products (n.d.)	35	104.039	107.934	113.105	117.407		92	143.561	164.121	195.353	224.077
Stationery and writing supplies (n.d.)	36	102.667	103.783	101.753	104.068		93	270.225	337.011	413.689	488.156
Household utilities	37	105.542	110.623	108.053	109.454		94	106.556	106.082	111.014	117.023
Electricity (s.)	38	100.750	98.398	94.083	97.281		95	96.115	101.310	105.557	105.859
Gas (s.)	39	101.987	102.562	105.091	105.928		96	106.024	103.438	107.192	108.814
Water and other sanitary services (s.)	40	91.972	83.205	78.606	86.464		97	98.884	88.185	88.340	87.780
Telephone and telegraph (s.)	41	111.660	112.611	114.123	116.763		98	104.329	106.882	111.769	116.013
Domestic service (s.)	42	99.893	98.566	101.143	103.217		99	112.786	111.594	116.953	117.885
Other (s.) ¹⁰	43	95.767	98.547	98.843	100.521		100	110.416	112.610	120.149	120.132
Medical care	44	119.589	123.432	126.925	130.655		101	120.054	123.926	128.280	130.565
Drug preparations and sundries (n.d.) ¹¹	45	128.853	132.143	137.607	141.141		102	103.547	109.397	102.966	104.512
Ophthalmic products and orthopedic appliances (d.)	46	99.259	101.218	103.068	111.548		103	112.961	115.254	118.353	127.180
Physicians (s.) ¹²	47	127.590	134.047	139.916	143.868		104	106.199	107.090	108.542	111.231
Dentists (s.)	48	109.208	109.626	111.765	111.721		105	110.302	111.325	111.975	113.818
Other professional services (s.) ¹³	49	121.695	126.442	130.200	137.157		106	106.318	108.069	109.554	112.118
Hospitals and nursing homes ¹⁴	50	113.930	116.875	119.398	123.083		107	97.839	97.824	100.881	105.384
Hospitals	51	116.437	119.615	122.365	126.561						
Nonprofit (s.)	52	114.448	117.919	121.267	125.681						
Proprietary (s.)	53	132.058	138.460	145.047	150.457						
Government (s.)	54	114.897	115.550	114.522	117.438						
Nursing homes (s.)	55	102.588	104.467	105.950	107.276						
Health insurance	56	121.293	126.066	126.578	126.845						
Medical care and hospitalization (s.) ¹⁵	57	119.538	123.798	123.816	125.071						
Income loss (s.) ¹⁶	58	126.304	133.815	142.288	148.130						
Workers' compensation (s.) ¹⁷	59	129.578	137.245	139.782	133.471						

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.
 2. Includes luggage.
 3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.
 4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
 5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
 6. Consists of transient hotels, motels, other traveler accommodations, clubs, schools, and other group housing.
 7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.
 8. Includes such house furnishings as floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.
 9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.
 10. Consists of repair and maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and parcel delivery charges, premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles), and miscellaneous household operation services.
 11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
 12. Consists of offices of physicians, HMO medical centers, and freestanding ambulatory surgical and emergency centers.
 13. Consists of chiropractors, optometrists, mental health practitioners (except physicians), physical, occupational and speech therapists, and audiologists, podiatrists, all other miscellaneous health practitioners, ambulance services, kidney dialysis centers, family planning services, outpatient mental health and substance abuse centers, all other outpatient care centers, blood and organ banks, all other miscellaneous ambulatory health care services, home health furniture and equipment rental, medical and diagnostic laboratories, and home health care.
 14. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.
 15. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.
 16. Consists of premiums less benefits for income loss insurance.
 17. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.
 18. Consists of (1) operating expenses of commercial life insurance carriers and fraternal benefit life insurance and (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For

pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.
 19. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.
 20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle insurance.
 21. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, airport bus fares, and limousine services.
 22. Consists of admissions to professional and amateur athletic events and to racetracks.
 23. Consists of current expenditures (including consumption of fixed capital) of nonprofit clubs and fraternal organizations and dues and fees paid to proprietary clubs.
 24. Consists of billiard parlors, bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; skiing facilities; marinas; sightseeing; private flying operations; casino gambling; recreational equipment rental, and other commercial participant amusements.
 25. Consists of lotteries, pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video rentals, internet access fees, and recreational services, not elsewhere classified.
 26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.
 27. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition.
 28. Consists of (1) fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services, and (2) current expenditures (including consumption of fixed capital) by nonprofit research organizations and by grantmaking foundations for education and research.
 29. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious organizations, child day care services (excluding educational programs), social advocacy organizations, human rights organizations, civic and social organizations, residential mental health and substance abuse facilities, homes for the elderly, other residential care facilities, social assistance services, political organizations, museums, libraries, and grantmaking and giving services. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and exclude relief payments within the United States and expenditures by grant-making foundations for education and research. For proprietary and government institutions, equals receipts from users.
 30. Beginning with 1981, includes U.S. students' expenditures abroad.
 31. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States. Beginning with 1986, includes migratory worker and foreign professional expenditures in the United States.
 Note. Consumer durable goods are designated (d), nondurable goods (n.d.), and services (s.).

Table 2.5.4. Price Indexes for Personal Consumption Expenditures by Type of Expenditure

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Personal consumption expenditures	1	108.392	111.581	114.675	117.659	Personal business	60	109.477	112.013	115.169	118.147
Food and tobacco	2	111.101	113.822	116.533	121.133	Brokerage charges and investment counseling (s.)	61	92.050	93.043	95.806	98.484
Food purchased for off-premise consumption (n.d.)	3	109.509	111.358	113.323	117.656	Bank service charges, trust services, and safe deposit box rental (s.)	62	111.786	112.253	115.482	116.933
Purchased meals and beverages (n.d.) ¹	4	111.493	114.976	118.604	122.956	Services furnished without payment by financial intermediaries except life insurance carriers (s.)	63	107.915	110.224	111.828	112.989
Food furnished to employees (including military) (n.d.)	5	110.577	113.558	117.467	121.373	Expense of handling life insurance and pension plans (s.) ¹⁸	64	116.288	120.415	125.137	131.171
Food produced and consumed on farms (n.d.)	6	123.770	127.482	122.539	132.946	Legal services (s.)	65	122.182	127.160	131.538	136.884
Tobacco products (n.d.)	7	121.031	127.298	131.638	140.325	Funeral and burial expenses (s.)	66	117.855	121.781	128.047	134.441
Addenda: Food excluding alcoholic beverages (n.d.)	8	110.229	112.756	115.370	119.795	Other (s.) ¹⁹	67	115.176	118.817	123.353	127.395
Alcoholic beverages purchased for off-premise consumption (n.d.)	9	108.677	109.898	111.318	114.269	Transportation	68	105.971	113.637	118.878	122.501
Other alcoholic beverages (n.d.)	10	114.245	118.088	122.975	128.444	User-operated transportation	69	106.803	114.849	120.074	123.864
Clothing, accessories, and jewelry	11	95.308	94.980	95.514	96.040	New autos (d.)	70	95.842	96.752	97.619	97.214
Shoes (n.d.)	12	96.316	99.051	99.791	98.852	Net purchases of used autos (d.)	71	96.870	100.683	101.852	100.575
Clothing and accessories except shoes ²	13	91.968	90.372	89.784	89.079	Other motor vehicles (d.)	72	95.349	96.546	95.963	94.557
Women's and children's (n.d.)	14	92.824	90.965	90.901	90.521	Tires, tubes, accessories, and other parts (d.)	73	105.704	108.194	112.558	116.372
Men's and boys' (n.d.)	15	90.547	89.388	87.932	86.696	Repair, greasing, washing, parking, storage, rental, and leasing (s.)	74	109.470	112.796	116.746	119.952
Standard clothing issued to military personnel (n.d.)	16	98.518	98.529	98.777	99.646	Gasoline and oil (n.d.)	75	123.990	151.314	170.343	184.642
Cleaning, storage, and repair of clothing and shoes (s.)	17	112.780	116.650	120.909	125.155	Bridge, tunnel, ferry, and road tolls (s.)	76	116.816	125.067	128.735	133.006
Jewelry and watches (d.)	18	94.490	93.137	95.391	100.089	Insurance (s.) ²⁰	77	120.697	131.153	130.124	135.413
Other (s.) ³	19	113.370	118.661	123.803	128.638	Purchased local transportation	78	119.456	124.972	129.200	131.874
Personal care	20	104.551	106.141	107.995	110.438	Mass transit systems (s.)	79	119.456	124.966	129.198	131.871
Toilet articles and preparations (n.d.)	21	99.892	100.075	100.949	102.425	Taxicab (s.)	80	119.456	124.991	129.206	131.882
Barbershops, beauty parlors, and health clubs (s.)	22	110.940	114.432	117.677	121.565	Purchased intercity transportation	81	87.718	89.477	95.154	96.176
Housing	23	113.195	116.121	120.281	124.679	Railway (s.)	82	98.440	99.229	107.814	105.652
Owner-occupied nonfarm dwellings—space rent (s.) ⁴	24	113.116	115.750	119.783	123.831	Bus (s.)	83	114.801	118.882	127.473	128.491
Tenant-occupied nonfarm dwellings—rent (s.) ⁵	25	114.139	117.567	121.745	Airline (s.)	84	83.262	84.392	90.153	91.080	
Rental value of farm dwellings (s.)	26	118.386	125.459	133.733	139.518	Other (s.) ²¹	85	99.605	103.670	108.130	109.757
Other (s.) ⁶	27	109.206	113.430	118.452	124.429	Recreation	86	95.171	94.172	93.282	91.704
Household operation	28	102.762	106.210	109.257	110.535	Books and maps (d.)	87	103.563	103.152	102.493	103.356
Furniture, including mattresses and bedsprings (d.)	29	94.723	93.699	94.486	93.641	Magazines, newspapers, and sheet music (n.d.)	88	109.003	111.785	113.562	114.756
Kitchen and other household appliances (d.) ⁷	30	91.515	93.890	96.085	Nondurable toys and sport supplies (n.d.)	89	82.449	78.176	75.286	72.493	
China, glassware, tableware, and utensils (d.)	31	89.744	89.157	85.882	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.)	90	95.108	94.664	94.379	92.314	
Other durable house furnishings (d.) ⁸	32	91.122	90.899	88.243	Video and audio goods, including musical instruments, and computer goods (d.)	91	62.892	56.823	51.054	45.943	
Semidurable house furnishings (n.d.) ⁹	33	83.850	81.695	76.122	Video and audio goods, including musical instruments (d.)	92	78.188	72.719	66.800	59.788	
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.)	34	103.230	105.266	109.680	Computers, peripherals, and software (d.)	93	43.556	37.600	32.614	29.599	
Stationery and writing supplies (n.d.)	35	94.944	95.312	96.523	Radio and television repair (s.)	94	103.134	103.090	103.487	101.889	
Household utilities	36	117.968	130.036	140.829	145.548	Flowers, seeds, and potted plants (n.d.)	95	106.181	105.939	106.825	108.078
Electricity (s.)	37	111.176	117.831	132.087	Admissions to specified spectator amusements	96	116.791	122.025	126.409	131.940	
Gas (s.)	38	134.098	161.113	164.841	Motion picture theaters (s.)	97	116.092	119.831	124.025	128.901	
Water and other sanitary services (s.)	39	116.923	122.816	128.871	Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	98	116.136	119.880	124.110	128.957	
Fuel oil and coal (n.d.)	40	125.389	159.485	180.338	Spectator sports (s.) ²²	99	117.907	125.341	129.974	136.480	
Telephone and telegraph (s.)	41	95.217	94.411	95.109	Clubs and fraternal organizations (s.) ²³	100	105.984	108.429	111.870	114.927	
Domestic service (s.)	42	112.769	116.630	120.803	Commercial participant amusements (s.) ²⁴	101	110.846	114.024	117.807	121.207	
Other (s.) ¹⁰	43	117.763	122.018	126.670	Pari-mutuel net receipts (s.)	102	109.555	113.012	116.644	120.006	
Medical care	44	114.631	118.433	122.120	126.144	Other (s.) ²⁵	103	112.932	115.573	118.670	118.821
Drug preparations and sundries (n.d.) ¹¹	45	106.366	109.012	112.261	Education and research	104	122.347	129.048	135.529	141.230	
Ophthalmic products and orthopedic appliances (d.)	46	106.550	108.360	109.331	Higher education (s.) ²⁶	105	124.859	132.058	139.275	145.470	
Physicians (s.) ¹²	47	116.872	125.361	131.894	Nursery, elementary, and secondary schools (s.) ²⁷	106	114.977	118.289	122.740	127.414	
Dentists (s.)	48	110.408	112.994	115.187	Other (s.) ²⁸	107	123.090	131.656	138.263	143.757	
Other professional services (s.) ¹³	49	117.633	122.376	127.261	Religious and welfare activities (s.)²⁹	108	112.640	116.253	121.062	125.072	
Hospitals	50	117.582	122.453	127.555	Foreign travel and other, net	109	.....	.....	.....	.....
Nonprofit (s.)	51	117.161	122.186	127.158	Foreign travel by U.S. residents (s.) ³⁰	110	118.924	126.803	132.669	140.788	
Proprietary (s.)	52	118.328	122.913	128.255	Expenditures abroad by U.S. residents (n.d.)	111	137.351	145.957	154.563	172.320	
Government (s.)	53	117.762	121.831	125.565	Less: Expenditures in the United States by nonresidents (s.) ³¹	112	108.829	113.572	118.839	123.582	
Nursing homes (s.)	54	118.329	122.880	128.253	Less: Personal remittances in kind to nonresidents (n.d.)	113	103.736	107.425	109.885	112.069	
Health insurance	55	117.762	121.831	125.565							
Medical care and hospitalization (s.) ¹⁵	56	127.093	133.439	138.023							
Income loss (s.) ¹⁶	57	134.377	138.874	143.017							
Workers' compensation (s.) ¹⁷	58	109.651	113.144	116.774							
	59	95.747	110.743	117.348							

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.
 2. Includes luggage.
 3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.
 4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
 5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
 6. Consists of transient hotels, motels, other traveler accommodations, clubs, schools, and other group housing.
 7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.
 8. Includes such house furnishings as floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.
 9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.
 10. Consists of repair and maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and parcel delivery charges, premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles), and miscellaneous household operation services.
 11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
 12. Consists of offices of physicians, HMO medical centers, and freestanding ambulatory surgical and emergency centers.
 13. Consists of chiropractors, optometrists, mental health practitioners (except physicians), physical, occupational and speech therapists, and audiologists, podiatrists, all other miscellaneous health practitioners, ambulance services, kidney dialysis centers, family planning services, outpatient mental health and substance abuse centers, all other outpatient care centers, blood and organ banks, all other miscellaneous ambulatory health care services, home health furniture and equipment rental, medical and diagnostic laboratories, and home health care.
 14. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.
 15. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.
 16. Consists of premiums less benefits for income loss insurance.
 17. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.
 18. Consists of (1) operating expenses of commercial life insurance carriers and fraternal benefit life insurance and (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For

pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.
 19. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.
 20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle insurance.
 21. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, airport bus fares, and limousine services.
 22. Consists of admissions to professional and amateur athletic events and to racetracks.
 23. Consists of current expenditures (including consumption of fixed capital) of nonprofit clubs and fraternal organizations and dues and fees paid to proprietary clubs.
 24. Consists of billiard parlors, bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; skiing facilities; marinas; sightseeing; private flying operations; casino gambling; recreational equipment rental, and other commercial participant amusements.
 25. Consists of lotteries, pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video rentals, internet access fees, and recreational services, not elsewhere classified.
 26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.
 27. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.
 28. Consists of (1) fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services, and (2) current expenditures (including consumption of fixed capital) of religious organizations, child day care services (excluding educational programs), social advocacy organizations, human rights organizations, civic and social organizations, residential mental health and substance abuse facilities, homes for the elderly, other residential care facilities, social assistance services, political organizations, museums, libraries, and grantmaking and giving services. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and exclude relief payments within the United States and expenditures by grantmaking foundations for education and research. For proprietary and government institutions, equals receipts from users.
 29. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious organizations, child day care services (excluding educational programs), social advocacy organizations, human rights organizations, civic and social organizations, residential mental health and substance abuse facilities, homes for the elderly, other residential care facilities, social assistance services, political organizations, museums, libraries, and grantmaking and giving services. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and exclude relief payments within the United States and expenditures by grantmaking foundations for education and research.
 30. Beginning with 1981, includes U.S. students' expenditures abroad.
 31. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States. Beginning with 1986, includes migratory worker and foreign professional expenditures in the United States.
 Note. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Table 2.5.5. Personal Consumption Expenditures by Type of Expenditure
 [Billions of dollars]

	Line	2004	2005	2006	2007			Line	2004	2005	2006	2007
Personal consumption expenditures	1	8,195.9	8,694.1	9,207.2	9,710.2							
Food and tobacco	2	1,200.6	1,269.5	1,347.2	1,422.5							
Food purchased for off-premise consumption (n.d.)	3	677.2	719.7	762.7	809.8							
Purchased meals and beverages (n.d.) ¹	4	424.5	449.2	480.3	504.0							
Food furnished to employees (including military) (n.d.)	5	10.9	11.8	13.8	14.7							
Food produced and consumed on farms (n.d.)	6	0.5	0.5	0.6	0.6							
Tobacco products (n.d.)	7	87.5	88.3	89.8	93.4							
Addenda: Food excluding alcoholic beverages (n.d.)	8	982.3	1,040.8	1,103.4	1,163.8							
Alcoholic beverages purchased for off-premise consumption (n.d.)	9	86.1	93.6	103.3	111.0							
Other alcoholic beverages (n.d.)	10	44.7	46.9	50.7	54.4							
Clothing, accessories, and jewelry	11	441.5	464.5	492.6	511.9							
Shoes (n.d.)	12	51.9	54.9	58.1	59.2							
Clothing and accessories except shoes ²	13	272.7	286.3	301.8	314.4							
Women's and children's (n.d.)	14	171.2	179.8	190.1	198.4							
Men's and boys' (n.d.)	15	101.5	106.5	111.7	116.0							
Standard clothing issued to military personnel (n.d.)	16	0.3	0.4	0.4	0.4							
Cleaning, storage, and repair of clothing and shoes (s.)	17	15.5	16.1	17.1	17.2							
Jewelry and watches (d.)	18	56.3	58.4	62.8	65.5							
Other (s.) ³	19	44.7	48.5	52.5	55.2							
Personal care	20	106.7	111.9	115.9	120.4							
Toilet articles and preparations (n.d.)	21	58.3	60.9	64.9	68.4							
Barbershops, beauty parlors, and health clubs (s.)	22	48.4	51.0	51.0	52.0							
Housing	23	1,226.8	1,298.7	1,388.7	1,460.9							
Owner-occupied nonfarm dwellings—space rent (s.) ⁴	24	898.0	951.4	1,020.2	1,063.3							
Tenant-occupied nonfarm dwellings—rent (s.) ⁵	25	251.8	262.9	277.2	299.1							
Rental value of farm dwellings (s.)	26	13.0	13.7	14.6	15.2							
Other (s.) ⁶	27	64.0	70.8	76.7	83.3							
Household operation	28	822.4	875.3	922.2	959.5							
Furniture, including mattresses and bedsprings (d.)	29	75.3	79.4	83.3	85.0							
Kitchen and other household appliances (d.) ⁷	30	34.7	36.8	38.6	39.2							
China, glassware, tableware, and utensils (d.)	31	34.8	36.4	39.2	40.7							
Other durable house furnishings (d.) ⁸	32	77.6	82.3	88.3	89.7							
Semidurable house furnishings (n.d.) ⁹	33	41.1	43.3	45.6	46.8							
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.)	34	72.8	76.9	81.7	84.3							
Stationery and writing supplies (n.d.)	35	18.8	19.5	20.7	21.9							
Household utilities	36	254.3	283.3	300.8	318.0							
Electricity (s.)	37	120.1	133.4	146.1	153.8							
Gas (s.)	38	55.3	64.9	63.5	65.0							
Water and other sanitary services (s.)	39	60.6	64.0	68.8	72.9							
Fuel oil and coal (n.d.)	40	18.3	21.0	22.4	26.3							
Telephone and telegraph (s.)	41	133.0	133.0	135.8	141.7							
Domestic service (s.)	42	19.5	19.9	21.2	22.4							
Other (s.) ¹⁰	43	60.4	64.4	67.1	69.9							
Medical care	44	1,670.2	1,781.0	1,888.4	2,008.0							
Drug preparations and sundries (n.d.) ¹¹	45	251.4	265.3	287.1	298.7							
Ophthalmic products and orthopedic appliances (d.)	46	23.4	24.4	25.6	28.3							
Physicians (s.) ¹²	47	322.0	344.0	362.3	387.5							
Dentists (s.)	48	80.2	85.0	91.1	95.8							
Other professional services (s.) ¹³	49	217.1	230.8	242.3	261.5							
Hospitals and nursing homes ¹⁴	50	646.8	690.2	733.3	783.1							
Hospitals	51	542.2	580.0	618.1	661.5							
Nonprofit (s.)	52	358.2	384.9	411.9	441.7							
Proprietary (s.)	53	67.4	73.4	80.3	86.2							
Government (s.)	54	116.6	121.7	125.9	133.6							
Nursing homes (s.)	55	104.6	110.2	115.2	121.5							
Health insurance	56	129.5	141.3	146.7	153.2							
Medical care and hospitalization (s.) ¹⁵	57	109.9	117.6	121.2	127.3							
Income loss (s.) ¹⁶	58	2.4	2.6	2.8	3.0							
Workers' compensation (s.) ¹⁷	59	17.2	21.0	22.7	22.9							

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.

2. Includes luggage.

3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

6. Consists of transient hotels, motels, other traveler accommodations, clubs, schools, and other group housing.

7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.

8. Includes such house furnishings as floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.

9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

10. Consists of repair and maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and parcel delivery charges, premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles), and miscellaneous household operation services.

11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

12. Consists of offices of physicians, HMO medical centers, and freestanding ambulatory surgical and emergency centers.

13. Consists of chiropractors, optometrists, mental health practitioners (except physicians), physical, occupational and speech therapists, and audiologists, podiatrists, all other miscellaneous health practitioners, ambulance services, kidney dialysis centers, family planning services, outpatient mental health and substance abuse centers, all other outpatient care centers, blood and organ banks, all other miscellaneous ambulatory health care services, home health furniture and equipment rental, medical and diagnostic laboratories, and home health care.

14. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.

15. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.

16. Consists of premiums less benefits for income loss insurance.

17. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.

18. Consists of (1) operating expenses of commercial life insurance carriers and fraternal benefit life insurance and (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment

companies.

19. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.

20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle insurance.

21. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, airport bus fares, and limousine services.

22. Consists of admissions to professional and amateur athletic events and to racetracks.

23. Consists of current expenditures (including consumption of fixed capital) of nonprofit clubs and fraternal organizations and dues and fees paid to proprietary clubs.

24. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating and swimming places; amusement devices and parks; golf courses; skiing facilities; marinas; sightseeing; private flying operations; casino gambling; recreational equipment rental, and other commercial participant amusements.

25. Consists of lotteries, pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video rentals, internet access fees, and recreational services, not elsewhere classified.

26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.

27. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.

28. Consists of (1) fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services, and (2) current expenditures (including consumption of fixed capital) by nonprofit research organizations and by grantmaking foundations for education and research.

29. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious organizations, child day care services (excluding educational programs), social advocacy organizations, human rights organizations, civic and social organizations, residential mental health and substance abuse facilities, homes for the elderly, other residential care facilities, social assistance services, political organizations, museums, libraries, and grantmaking and giving services. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and exclude relief payments within the United States and expenditures by grant-making foundations for education and research. For proprietary and government institutions, equals receipts from users.

30. Beginning with 1981, includes U.S. students' expenditures abroad; these expenditures were \$0.3 billion in 1981.

31. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States; student expenditures were \$2.2 billion and medical expenditures were \$0.4 billion in 1981. Beginning with 1986, includes migratory worker and foreign professional expenditures in the United States; migratory worker expenditures were \$1.0 billion and foreign professional expenditures were \$0.1 billion in 1986.

Note. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Table 2.5.6. Real Personal Consumption Expenditures by Type of Expenditure, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Personal consumption expenditures	1	7,561.4	7,791.7	8,029.0	8,252.8	Personal business	60	558.1	576.7	591.2	627.2
Food and tobacco	2	1,080.7	1,115.3	1,156.1	1,174.3	Brokerage charges and investment counseling (s.)	61	93.9	98.6	106.8	116.3
Food purchased for off-premise consumption (n.d.)	3	618.4	646.3	673.1	688.3	Bank service charges, trust services, and safe deposit box rental (s.)	62	79.2	88.2	92.8	99.1
Purchased meals and beverages (n.d.) ¹	4	380.7	390.7	405.0	Services furnished without payment by financial intermediaries except life insurance carriers (s.)	63	182.0	182.5	183.5	201.5	
Food furnished to employees (including military) (n.d.)	5	9.9	10.4	11.7	Expense of handling life insurance and pension plans (s.) ¹⁸	64	85.5	88.7	88.5	89.7	
Food produced and consumed on farms (n.d.)	6	0.4	0.4	0.5	Legal services (s.)	65	67.1	67.7	69.9	71.4	
Tobacco products (n.d.)	7	72.3	69.3	68.2	Funeral and burial expenses (s.)	66	13.2	13.3	12.5	12.0	
Addenda: Food excluding alcoholic beverages (n.d.)	8	891.1	923.1	956.4	Other (s.) ¹⁹	67	37.0	37.9	38.6	40.3	
Alcoholic beverages purchased for off-premise consumption (n.d.)	9	79.2	85.1	92.8							
Other alcoholic beverages (n.d.)	10	39.2	39.7	41.2							
Clothing, accessories, and jewelry	11	463.2	489.0	515.7	533.0	Transportation	68	921.5	924.9	916.1	929.0
Shoes (n.d.)	12	53.9	55.4	58.2	User-operated transportation	69	859.0	861.7	853.3	865.4	
Clothing and accessories except shoes ²	13	295.6	316.8	336.1	New autos (d.)	70	101.9	106.6	109.1	105.0	
Women's and children's (n.d.)	14	184.4	197.6	209.1	Net purchases of used autos (d.)	71	56.1	56.8	56.8	56.1	
Men's and boys' (n.d.)	15	112.1	119.1	127.0	Other motor vehicles (d.)	72	241.8	233.1	217.8	231.7	
Standard clothing issued to military personnel (n.d.)	16	0.3	0.4	0.4	Tires, tubes, accessories, and other parts (d.)	73	51.4	53.4	53.9	54.0	
Cleaning, storage, and repair of clothing and shoes (s.)	17	13.8	13.8	14.1	Repair, greasing, washing, parking, storage, rental, and leasing (s.)	74	173.1	176.0	182.2	186.9	
Jewelry and watches (d.)	18	59.5	62.7	65.9	Gasoline and oil (n.d.)	75	186.7	187.4	184.2	184.5	
Other (s.) ³	19	39.4	40.9	42.4	Bridge, tunnel, ferry, and road tolls (s.)	76	5.1	5.2	5.4	5.5	
Personal care	20	102.0	105.4	107.3	109.0	Insurance (s.) ²⁰	77	44.5	44.1	43.9	43.9
Toilet articles and preparations (n.d.)	21	58.3	60.8	64.3							
Barbershops, beauty parlors, and health clubs (s.)	22	43.6	44.5	43.4							
Housing	23	1,083.8	1,118.4	1,154.6	1,171.7	Purchased local transportation	78	11.6	11.7	12.2	12.4
Owner-occupied nonfarm dwellings—space rent (s.) ⁴	24	793.9	821.9	851.7	Mass transit systems (s.)	79	8.5	8.5	8.9	9.0	
Tenant-occupied nonfarm dwellings—rent (s.) ⁵	25	220.6	223.6	227.7	Taxicab (s.)	80	3.1	3.2	3.3	3.4	
Rental value of farm dwellings (s.)	26	11.0	10.9	10.9	Purchased intercity transportation	81	51.5	52.3	51.1	51.6	
Other (s.) ⁶	27	58.6	62.4	64.8	Railway (s.)	82	0.6	0.6	0.6	0.7	
Household operation	28	800.3	824.1	844.1	868.1	Bus (s.)	83	2.0	1.8	1.7	1.6
Furniture, including mattresses and bedsprings (d.)	29	79.5	84.7	88.1	Airline (s.)	84	39.9	40.7	39.8	40.3	
Kitchen and other household appliances (d.) ⁷	30	38.0	39.2	40.2	Other (s.) ²¹	85	9.2	9.3	9.2	9.3	
China, glassware, tableware, and utensils (d.)	31	38.8	40.8	45.6							
Other durable house furnishings (d.) ⁸	32	85.2	90.6	100.1							
Semidurable house furnishings (n.d.) ⁹	33	49.1	53.0	59.9							
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.)	34	70.5	73.0	74.5							
Stationery and writing supplies (n.d.)	35	19.7	20.5	21.5							
Household utilities	36	215.5	217.9	213.6							
Electricity (s.)	37	108.0	113.2	110.6							
Gas (s.)	38	41.3	40.3	38.5							
Water and other sanitary services (s.)	39	51.8	52.1	53.4							
Fuel oil and coal (n.d.)	40	14.6	13.2	12.4							
Telephone and telegraph (s.)	41	139.7	140.8	142.7							
Domestic service (s.)	42	17.3	17.1	17.5							
Other (s.) ¹⁰	43	51.3	52.8	53.0							
Medical care	44	1,457.0	1,503.8	1,546.4	1,591.8						
Drug preparations and sundries (n.d.) ¹¹	45	218.3	223.9	233.1							
Ophthalmic products and orthopedic appliances (d.)	46	22.0	22.4	22.8							
Physicians (s.) ¹²	47	302.2	317.5	331.4							
Dentists (s.)	48	67.5	67.8	69.1							
Other professional services (s.) ¹³	49	196.6	204.3	210.4							
Hospitals and nursing homes ¹⁴	50	549.8	564.0	576.2							
Hospitals	51	461.1	473.7	484.6	501.2						
Nonprofit (s.)	52	305.7	315.0	323.9	335.7						
Proprietary (s.)	53	57.0	59.7	62.6	64.9						
Government (s.)	54	98.5	99.1	98.2	100.7						
Nursing homes (s.)	55	88.8	90.5	91.8	92.9						
Health insurance	56	101.9	105.9	106.3	106.5						
Medical care and hospitalization (s.) ¹⁵	57	81.8	84.7	84.7	85.6						
Income loss (s.) ¹⁶	58	2.1	2.3	2.4	2.5						
Workers' compensation (s.) ¹⁷	59	17.9	19.0	19.4	18.5						

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.

2. Includes luggage.

3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

6. Consists of transient hotels, motels, other traveler accommodations, clubs, schools, and other group housing.

7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.

8. Includes such house furnishings as floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.

9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

10. Consists of repair and maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and parcel delivery charges, premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance or personal property (except motor vehicles), and miscellaneous household operation services.

11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

12. Consists of offices of physicians, HMO medical centers, and freestanding ambulatory surgical and emergency centers.

13. Consists of chiropractors, optometrists, mental health practitioners (except physicians), physical, occupational and speech therapists, and audiologists, podiatrists, all other miscellaneous health practitioners, ambulance services, kidney dialysis centers, family planning services, outpatient mental health and substance abuse centers, all other outpatient care centers, blood and organ banks, all other miscellaneous ambulatory health care services, home health furniture and equipment rental, medical and diagnostic laboratories, and home health care.

14. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patient to proprietary and government hospitals and nursing homes.

15. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.

16. Consists of premiums less benefits for income loss insurance.

17. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.

18. Consists of (1) operating expenses of commercial life insurance carriers and fraternal benefit life insurance and (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.

19. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and

other personal business services.

20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle insurance.

21. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, airport bus fares, and limousine services.

22. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series.

23. Consists of admissions to professional and amateur athletic events and to racetracks.

24. Consists of current expenditures (including consumption of fixed capital) of nonprofit clubs and fraternal organizations and dues and fees paid to proprietary clubs.

25. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; skiing facilities; marinas; sightseeing; private flying operations; casino gambling; recreational equipment rental, and other commercial participant amusements.

26. Consists of lotteries, pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video rentals, internet access fees, and recreational services, not elsewhere classified.

27. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.

28. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.

29. Consists of (1) fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services, and (2) current expenditures (including consumption of fixed capital) by nonprofit research organizations and by grantmaking foundations for education and research.

30. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious organizations, child day care services (excluding educational programs), social advocacy organizations, human rights organizations, civic and social organizations, residential mental health and substance abuse facilities, homes for the elderly, other residential care facilities, social assistance services, political organizations, museums, libraries, and grantmaking and giving services. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and exclude relief payments within the United States and expenditures by grantmaking foundations for education and research. For proprietary and government institutions, equals receipts from users.

31. Beginning with 1981, includes U.S. students' expenditures abroad.

32. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States. Beginning with 1986, includes migratory worker and foreign professional expenditures in the United States.

Note. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Table 2.6. Personal Income and Its Disposition, Monthly—Continues
 [Billions of dollars; months seasonally adjusted at annual rates]

Line	2004												
	January	February	March	April	May	June	July	August	September	October	November	December	
Personal income...	1	9,434.4	9,486.6	9,527.3	9,575.8	9,641.1	9,671.9	9,720.2	9,789.2	9,803.5	9,886.7	9,917.8	10,272.0
Compensation of employees, received...	2	6,484.3	6,512.4	6,530.6	6,579.6	6,629.9	6,644.9	6,698.0	6,733.5	6,772.7	6,810.7	6,815.2	6,845.1
Wage and salary disbursements...	3	5,240.9	5,263.9	5,277.8	5,319.4	5,362.2	5,372.0	5,417.7	5,446.3	5,479.5	5,510.3	5,509.8	5,534.3
Private industries...	4	4,313.5	4,332.9	4,341.4	4,375.2	4,421.4	4,430.2	4,473.5	4,499.7	4,531.2	4,559.5	4,557.1	4,581.1
Government...	5	927.4	930.9	936.4	944.2	940.8	941.8	944.2	946.7	948.2	950.9	952.6	953.2
Supplements to wages and salaries...	6	1,243.4	1,248.5	1,252.7	1,260.2	1,267.8	1,272.9	1,280.3	1,287.2	1,293.2	1,300.3	1,305.4	1,310.8
Proprietors' income with inventory valuation and capital consumption adjustments...	7	858.9	876.9	902.2	900.1	909.8	916.2	915.6	915.2	910.5	937.1	943.8	952.5
Farm...	8	38.8	40.6	41.4	40.4	39.7	38.7	35.0	32.6	31.4	37.1	36.8	35.5
Nonfarm...	9	820.1	836.3	860.8	859.7	870.1	877.5	881.5	882.6	879.1	899.9	907.0	917.0
Rental income of persons with capital consumption adjustment...	10	145.7	140.7	134.8	129.7	125.7	122.6	124.0	116.0	76.4	107.4	101.5	96.1
Personal income receipts on assets...	11	1,356.0	1,359.5	1,363.9	1,372.7	1,383.8	1,396.5	1,408.9	1,420.1	1,431.5	1,446.0	1,463.9	1,782.4
Personal interest income...	12	894.1	887.6	882.4	883.4	885.5	888.7	891.8	894.0	896.4	900.7	911.1	925.2
Personal dividend income...	13	461.9	471.9	481.5	489.3	498.4	507.8	517.1	526.1	535.1	545.3	552.8	857.3
Personal current transfer receipts...	14	1,397.2	1,408.5	1,408.9	1,411.8	1,416.4	1,417.7	1,404.8	1,440.4	1,452.8	1,430.0	1,437.8	1,443.6
Government social benefits to persons...	15	1,370.9	1,383.6	1,384.8	1,388.5	1,393.7	1,395.6	1,388.3	1,404.2	1,401.1	1,409.0	1,416.7	1,421.6
Old-age, survivors, disability, and health insurance benefits...	16	769.9	778.4	779.2	781.3	783.2	785.2	781.2	796.8	793.1	797.8	802.5	808.1
Government unemployment insurance benefits...	17	44.9	43.3	39.6	34.9	36.7	35.4	33.0	35.7	32.0	32.4	33.3	30.8
Other...	18	556.2	562.0	566.1	572.3	573.9	574.9	569.0	571.8	576.0	578.8	580.8	582.7
Other current transfer receipts, from business (net)...	19	26.3	24.9	24.1	23.3	22.7	22.1	21.6	36.2	51.7	21.0	22.0	
Less: Contributions for government social insurance...	20	807.8	811.4	813.2	818.2	824.6	826.0	832.0	836.0	840.3	844.4	845.4	847.6
Less: Personal current taxes...	21	1,005.6	1,008.5	1,010.2	1,016.4	1,025.6	1,031.3	1,050.3	1,061.7	1,074.2	1,082.6	1,089.3	1,100.1
Equals: Disposable personal income...	22	8,428.8	8,478.1	8,517.1	8,559.3	8,615.5	8,640.6	8,669.8	8,727.4	8,729.4	8,804.1	8,828.6	9,171.9
Less: Personal outlays...	23	8,265.1	8,287.8	8,345.7	8,373.8	8,478.3	8,446.6	8,518.1	8,535.6	8,607.4	8,667.7	8,706.4	8,757.7
Personal consumption expenditures...	24	7,975.3	7,998.3	8,056.7	8,079.9	8,180.2	8,144.7	8,213.0	8,227.0	8,295.3	8,353.3	8,389.0	8,437.7
Personal interest payments ¹ ...	25	181.6	180.5	179.1	182.8	186.2	189.4	192.1	195.0	198.0	201.0	203.6	205.8
Personal current transfer payments...	26	108.3	109.1	109.8	111.2	111.8	112.5	113.0	113.6	114.1	113.3	113.8	114.2
Equals: Personal saving...	27	163.7	190.2	171.4	185.5	137.2	193.9	151.8	191.8	122.0	136.4	122.1	414.1
Personal saving as a percentage of disposable personal income ...	28	1.9	2.2	2.0	2.2	1.6	2.2	1.8	2.2	1.4	1.5	1.4	4.5

See the footnotes at the end of the table.

Line	2005												
	January	February	March	April	May	June	July	August	September	October	November	December	
Personal income...	1	10,008.4	10,048.2	10,076.8	10,136.9	10,177.9	10,238.3	10,326.4	10,092.7	10,448.2	10,500.5	10,555.7	10,626.9
Compensation of employees, received...	2	6,874.8	6,886.4	6,892.9	6,931.9	6,951.6	6,988.9	7,026.4	7,088.6	7,119.6	7,139.9	7,163.5	7,209.7
Wage and salary disbursements...	3	5,548.3	5,554.7	5,556.2	5,590.7	5,605.8	5,637.9	5,702.4	5,724.0	5,750.3	5,768.5	5,789.4	5,831.7
Private industries...	4	4,579.6	4,583.7	4,584.1	4,617.2	4,631.5	4,663.7	4,721.7	4,739.5	4,761.1	4,778.2	4,795.7	4,834.9
Government...	5	968.7	971.0	972.1	973.5	974.4	974.2	980.7	984.5	989.2	990.4	993.7	996.8
Supplements to wages and salaries...	6	1,326.5	1,331.7	1,335.9	1,341.2	1,345.8	1,351.0	1,360.0	1,364.6	1,369.3	1,371.3	1,374.1	1,378.0
Proprietors' income with inventory valuation and capital consumption adjustments...	7	932.1	935.0	941.7	941.0	945.6	957.7	977.1	912.4	991.7	989.4	994.0	1,000.0
Farm...	8	33.1	32.9	33.7	37.6	38.5	38.8	39.7	35.9	35.8	31.0	27.8	24.4
Nonfarm...	9	899.0	902.1	907.9	903.5	907.0	919.8	937.5	876.5	955.9	958.4	966.2	975.6
Rental income of persons with capital consumption adjustment...	10	94.4	90.5	85.4	78.2	72.1	66.3	61.1	280.5	48.6	52.8	60.7	60.5
Personal income receipts on assets...	11	1,500.2	1,513.3	1,527.2	1,544.9	1,564.3	1,584.8	1,600.5	1,616.7	1,633.6	1,663.9	1,692.4	1,720.6
Personal interest income...	12	948.1	963.8	977.1	990.1	1,005.6	1,021.0	1,029.9	1,038.2	1,046.0	1,065.5	1,082.0	1,096.8
Personal dividend income...	13	552.1	549.6	550.1	554.8	558.7	563.7	570.6	578.5	587.6	598.4	610.4	623.9
Personal current transfer receipts...	14	1,466.2	1,482.6	1,490.4	1,505.0	1,510.5	1,511.0	1,503.7	1,636.6	1,538.5	1,540.9	1,533.5	1,529.6
Government social benefits to persons...	15	1,440.9	1,456.1	1,463.0	1,477.3	1,482.4	1,482.6	1,474.9	1,495.5	1,501.5	1,501.2	1,505.2	1,502.2
Old-age, survivors, disability, and health insurance benefits...	16	819.0	831.4	832.5	839.5	840.8	845.0	846.6	850.8	851.8	855.0	855.7	865.5
Government unemployment insurance benefits...	17	32.0	31.7	31.8	30.5	32.0	30.9	30.4	31.7	30.0	33.6	31.2	30.0
Other...	18	589.9	593.1	598.7	607.3	609.6	606.7	597.9	613.0	619.7	612.5	618.3	606.6
Other current transfer receipts, from business (net)...	19	25.2	26.5	27.3	27.7	28.1	28.4	28.7	141.1	37.1	39.7	28.3	27.4
Less: Contributions for government social insurance...	20	859.2	859.7	859.9	864.2	866.1	870.3	878.4	881.0	883.9	886.4	888.5	893.5
Less: Personal current taxes...	21	1,157.0	1,163.8	1,170.6	1,183.8	1,192.0	1,202.2	1,213.5	1,221.6	1,231.7	1,242.1	1,251.4	1,264.0
Equals: Disposable personal income...	22	8,851.4	8,884.4	8,906.3	8,953.0	8,985.9	9,036.2	9,112.9	8,871.1	9,216.5	9,258.4	9,304.3	9,363.0
Less: Personal outlays...	23	8,771.5	8,816.6	8,836.3	8,924.2	8,905.0	9,008.4	9,101.9	9,113.1	9,174.4	9,217.8	9,219.3	9,265.5
Personal consumption expenditures...	24	8,444.6	8,489.5	8,508.6	8,592.9	8,569.8	8,669.6	8,763.5	8,774.5	8,835.2	8,877.6	8,878.9	8,924.6
Personal interest payments ¹ ...	25	206.2	206.7	207.4	211.6	215.4	218.8	218.9	219.3	219.0	218.9	219.0	219.0
Personal current transfer payments...	26	120.7	120.4	120.3	119.7	119.9	120.0	119.5	119.7	119.9	121.2	121.5	121.8
Equals: Personal saving...	27	79.9	67.7	70.0	28.8	80.8	27.8	11.0	-242.0	42.1	40.6	85.0	97.5
Personal saving as a percentage of disposable personal income ...	28	0.9	0.8	0.8	0.3	0.9	0.3	0.1	-2.7	0.5	0.4	0.9	1.0

See the footnotes at the end of the table.

Table 2.6. Personal Income and Its Disposition, Monthly—Continues
 [Billions of dollars; months seasonally adjusted at annual rates]

	Line	2006											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income.....	1	10,740.1	10,784.8	10,819.8	10,882.0	10,899.0	10,958.5	11,002.3	11,054.9	11,111.2	11,156.9	11,208.9	11,308.3
Compensation of employees, received.....	2	7,305.8	7,347.8	7,360.4	7,381.1	7,344.0	7,367.5	7,408.3	7,433.9	7,483.7	7,536.1	7,577.5	7,644.8
Wage and salary disbursements.....	3	5,917.7	5,955.5	5,966.1	5,983.2	5,947.4	5,967.8	6,004.9	6,026.8	6,070.9	6,117.9	6,154.3	6,214.6
Private industries.....	4	4,912.4	4,947.4	4,956.3	4,971.6	4,934.1	4,953.3	4,982.7	4,998.0	5,033.8	5,078.5	5,112.4	5,170.1
Government.....	5	1,005.2	1,008.1	1,009.9	1,011.7	1,013.4	1,014.5	1,022.2	1,028.7	1,037.1	1,039.3	1,041.8	1,044.5
Supplements to wages and salaries.....	6	1,388.2	1,392.3	1,394.3	1,397.8	1,396.6	1,399.7	1,403.4	1,407.1	1,412.7	1,418.3	1,423.2	1,430.2
Proprietors' income with inventory valuation and capital consumption adjustments.....	7	1,002.0	1,003.7	1,008.5	1,015.5	1,019.5	1,019.8	1,009.5	1,016.1	1,014.6	1,013.6	1,021.1	1,032.6
Farm.....	8	20.3	17.1	14.3	10.6	9.4	9.5	11.6	13.6	16.2	19.6	23.5	28.1
Nonfarm.....	9	981.7	986.5	994.1	1,004.8	1,010.1	1,010.3	997.9	1,002.5	998.4	994.0	997.6	1,004.6
Rental income of persons with capital consumption adjustment.....	10	56.1	52.1	50.3	48.6	46.1	42.3	40.7	40.0	40.5	39.2	38.6	36.8
Personal income receipts on assets.....	11	1,726.2	1,735.1	1,745.0	1,778.0	1,809.4	1,841.1	1,852.9	1,865.8	1,878.6	1,886.3	1,889.4	1,890.0
Personal interest income.....	12	1,088.5	1,084.9	1,082.3	1,103.4	1,123.3	1,143.4	1,144.5	1,147.3	1,150.8	1,150.3	1,146.0	1,140.5
Personal dividend income.....	13	637.7	650.2	662.7	674.5	686.0	697.7	708.4	718.5	727.8	736.0	743.5	749.5
Personal current transfer receipts.....	14	1,562.9	1,564.7	1,575.3	1,580.7	1,596.5	1,606.2	1,613.8	1,624.0	1,622.5	1,617.0	1,621.4	1,651.0
Government social benefits to persons.....	15	1,537.5	1,540.2	1,551.4	1,557.0	1,572.7	1,582.4	1,589.6	1,599.3	1,597.3	1,591.2	1,594.9	1,623.4
Old-age, survivors, disability, and health insurance benefits.....	16	904.5	914.0	923.4	926.8	935.4	942.6	941.6	948.3	952.3	951.6	955.0	971.0
Government unemployment insurance benefits.....	17	30.3	29.4	29.3	30.1	29.6	29.0	30.7	29.9	29.7	30.8	29.3	31.0
Other.....	18	602.7	596.8	598.7	600.1	607.7	610.8	617.3	621.1	615.3	608.7	610.6	621.4
Other current transfer receipts, from business (net).....	19	25.4	24.6	23.9	23.7	23.7	23.8	24.2	24.7	25.2	25.8	26.6	27.6
Less: Contributions for government social insurance.....	20	913.0	918.6	919.7	921.8	916.4	918.4	923.0	924.8	928.7	935.4	939.1	946.9
Less: Personal current taxes.....	21	1,304.0	1,317.0	1,326.9	1,339.4	1,339.1	1,344.6	1,348.3	1,353.8	1,366.6	1,381.2	1,397.9	1,419.6
Equals: Disposable personal income.....	22	9,436.0	9,467.8	9,493.0	9,542.6	9,559.9	9,613.9	9,653.9	9,701.1	9,744.6	9,775.7	9,811.1	9,888.7
Less: Personal outlays.....	23	9,332.6	9,380.3	9,400.6	9,477.9	9,521.5	9,554.5	9,639.1	9,658.6	9,657.6	9,696.3	9,712.7	9,808.0
Personal consumption expenditures.....	24	8,990.5	9,035.3	9,053.1	9,120.3	9,165.3	9,197.4	9,276.9	9,290.8	9,283.3	9,317.2	9,330.6	9,423.1
Personal interest payments ¹	25	221.5	223.9	226.1	227.7	228.7	229.2	233.6	238.9	244.9	247.6	250.2	252.5
Personal current transfer payments.....	26	120.7	121.1	121.4	127.2	127.6	128.0	128.5	129.0	129.4	131.4	131.9	132.4
Equals: Personal saving.....	27	103.4	87.5	92.3	64.7	38.4	59.3	14.9	42.6	87.0	79.4	98.4	80.7
Personal saving as a percentage of disposable personal income	28	1.1	0.9	1.0	0.7	0.4	0.6	0.2	0.4	0.9	0.8	1.0	0.8
Addenda:													
Disposable personal income:													
Total, billions of chained (2000) dollars ²	29	8,313.7	8,340.0	8,348.9	8,357.3	8,348.9	8,375.1	8,379.5	8,392.7	8,449.1	8,499.7	8,522.7	8,556.1
Per capita:													
Current dollars.....	30	31,675	31,761	31,823	31,965	31,998	32,151	32,256	32,384	32,499	32,573	32,665	32,898
Chained (2000) dollars.....	31	27,908	27,977	27,988	27,995	27,944	28,008	27,998	28,016	28,178	28,322	28,376	28,465
Population (midperiod, thousands) ³	32	297,897	298,098	298,306	298,530	298,768	299,025	299,292	299,566	299,847	300,111	300,354	300,588

See the footnotes at the end of the table.

	Line	2007											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income	1	11,396.0	11,477.2	11,545.9	11,546.3	11,572.6	11,613.5	11,675.2	11,726.7	11,789.2	11,821.0	11,871.3	11,924.0
Compensation of employees, received.....	2	7,698.5	7,733.9	7,769.4	7,749.7	7,752.0	7,778.6	7,801.4	7,829.9	7,886.7	7,903.9	7,945.2	7,973.9
Wage and salary disbursements	3	6,263.2	6,293.8	6,324.8	6,303.7	6,303.1	6,325.3	6,344.1	6,369.1	6,420.0	6,430.4	6,469.4	6,493.1
Private industries.....	4	5,206.5	5,233.6	5,262.0	5,238.0	5,235.0	5,254.6	5,269.6	5,287.8	5,333.5	5,344.5	5,377.8	5,398.0
Government.....	5	1,056.7	1,060.3	1,062.8	1,065.7	1,068.1	1,070.6	1,074.5	1,081.2	1,086.6	1,089.4	1,091.6	1,095.1
Supplements to wages and salaries.....	6	1,435.3	1,440.0	1,444.6	1,446.0	1,449.0	1,453.3	1,457.3	1,460.8	1,466.7	1,469.9	1,475.7	1,480.8
Proprietors' income with inventory valuation and capital consumption adjustments.....	7	1,028.4	1,040.3	1,042.9	1,047.4	1,051.6	1,051.5	1,067.4	1,068.7	1,055.2	1,068.0	1,079.0	1,074.3
Farm	8	36.0	39.8	42.2	41.0	42.2	43.7	46.5	47.6	48.1	47.0	47.1	47.3
Nonfarm.....	9	992.4	1,000.6	1,000.7	1,006.4	1,009.4	1,007.9	1,020.9	1,021.2	1,007.1	1,021.0	1,032.0	1,027.0
Rental income of persons with capital consumption adjustment.....	10	33.9	34.1	37.2	42.3	45.1	46.4	43.3	41.6	40.6	39.9	38.8	37.2
Personal income receipts on assets.....	11	1,907.7	1,930.1	1,954.9	1,969.9	1,982.7	1,994.9	2,012.8	2,031.0	2,049.0	2,052.9	2,056.3	2,059.4
Personal interest income	12	1,154.2	1,171.9	1,190.5	1,199.6	1,206.2	1,212.4	1,224.2	1,236.2	1,248.1	1,246.0	1,242.9	1,239.4
Personal dividend income	13	753.5	758.3	764.3	770.3	776.5	782.5	788.6	794.7	800.8	807.0	813.4	820.0
Personal current transfer receipts.....	14	1,684.1	1,698.6	1,704.4	1,696.3	1,699.2	1,701.9	1,712.8	1,720.0	1,729.0	1,728.1	1,727.9	1,757.3
Government social benefits to persons	15	1,654.6	1,668.1	1,673.2	1,665.0	1,667.6	1,669.9	1,680.5	1,687.4	1,696.2	1,695.1	1,694.9	1,724.2
Old-age, survivors, disability, and health insurance benefits.....	16	975.2	981.9	988.6	989.8	999.2	1,003.5	1,003.5	1,011.2	1,011.7	1,006.6	1,002.8	1,019.3
Government unemployment insurance benefits	17	31.9	32.0	29.9	32.4	31.3	30.0	33.5	29.7	34.5	33.1	32.8	36.9
Other	18	647.4	654.2	654.7	642.8	637.1	636.4	643.5	646.5	650.1	655.5	659.2	667.9
Other current transfer receipts, from business (net)	19	29.5	30.5	31.2	31.3	31.7	32.0	32.3	32.6	32.8	32.9	33.1	33.2
Less: Contributions for government social insurance	20	956.6	959.9	962.9	959.3	958.1	959.9	962.5	964.4	971.3	971.8	975.9	978.1
Less: Personal current taxes	21	1,442.4	1,459.5	1,476.6	1,483.4	1,489.7	1,495.2	1,495.9	1,499.2	1,509.6	1,514.0	1,521.9	1,525.7
Equals: Disposable personal income	22	9,953.6	10,017.7	10,069.3	10,062.9	10,082.9	10,118.3	10,179.3	10,227.5	10,279.5	10,306.9	10,349.4	10,398.3
Less: Personal outlays	23	9,861.7	9,914.6	9,936.3	10,002.1	10,064.8	10,103.9	10,144.2	10,182.4	10,219.3	10,236.0	10,336.2	10,355.4
Personal consumption expenditures.....	24	9,478.7	9,535.2	9,560.6	9,614.0	9,665.1	9,693.3	9,731.0	9,766.3	9,799.7	9,817.1	9,919.6	9,941.4
Personal interest payments ¹	25	248.2	244.0	239.9	251.6	262.8	273.4	275.4	278.0	281.3	279.2	276.8	274.0
Personal current transfer payments.....	26	134.8	135.4	135.8	136.5	136.9	137.2	137.8	138.1	138.4	139.6	139.8	139.9
Equals: Personal saving	27	91.8	103.1	133.0	60.8	18.0	14.4	35.1	45.1	60.2	71.0	13.2	42.9
Personal saving as a percentage of disposable personal income	28	0.9	1.0	1.3	0.6	0.2	0.1	0.3	0.4	0.6	0.7	0.1	0.4
Addenda:													
Disposable personal income:													
Total, billions of chained (2000) dollars ²	29	8,590.7	8,624.7	8,637.5	8,609.0	8,597.0	8,607.8	8,644.8	8,678.2	8,690.3	8,688.4	8,672.0	8,689.0
Per capita:													
Current dollars.....	30	33,090	33,281	33,430	33,384	33,425	33,514	33,686	33,816	33,956	34,018	34,131	34,266
Chained (2000) dollars	31	28,559	28,653	28,677	28,561	28,499	28,511	28,608	28,693	28,706	28,676	28,599	28,633
Population (midperiod, thousands) ³	32	300,804	301,001	301,205	301,426	301,660	301,914	302,178	302,450	302,728	302,989	303,228	303,457

See the footnotes at the end of the table.

Table 2.6. Personal Income and Its Disposition, Monthly—Table Ends
 [Billions of dollars; months seasonally adjusted at annual rates]

Line	2008					
	January	February	March	April	May	June
Personal income...						
Compensation of employees, received.....	1 11,948.2	2 11,975.7	3 12,019.7	4 12,047.2	5 12,266.5	6 12,273.3
Wage and salary disbursements	8,001.5	8,028.1	8,059.1	8,070.6	8,096.5	8,116.0
Private industries.....	6,512.8	6,536.0	6,565.8	6,571.9	6,594.3	6,610.6
Government.....	5,407.1	5,425.9	5,452.4	5,453.8	5,471.5	5,482.6
Supplements to wages and salaries.....	1,105.7	1,110.1	1,113.4	1,118.1	1,122.7	1,127.9
Proprietors' income with inventory valuation and capital consumption adjustments.....	1,488.7	1,492.1	1,493.3	1,498.7	1,502.3	1,505.4
Rental income of persons with capital consumption adjustment.....	7 1,074.5	8 1,069.1	9 1,071.4	10 1,071.7	11 1,076.6	12 1,083.5
Personal income receipts on assets.....	11 2,056.4	12 2,054.2	13 2,051.7	14 2,047.1	15 2,043.0	16 2,038.8
Personal interest income	2,232.0	2,224.6	2,127.2	2,128.3	2,199.4	2,190.5
Personal dividend income	824.4	829.6	834.5	838.8	843.6	848.3
Personal current transfer receipts.....	14 1,766.3	15 1,734.2	16 1,744.3	17 1,758.9	18 1,773.1	19 1,930.0
Government social benefits to persons	1,734.2	1,744.3	1,791.3	1,805.5	1,960.6	1,939.2
Old-age, survivors, disability, and health insurance benefits.....	1,024.1	1,030.6	1,042.5	1,039.1	1,049.7	1,052.7
Government unemployment insurance benefits.....	37.0	38.2	39.3	40.6	41.5	42.1
Other	673.1	675.5	677.1	693.5	869.5	844.4
Other current transfer receipts, from business (net).....	32.1	32.3	32.4	32.4	32.4	32.4
Less: Contributions for government social insurance.....	20 988.5	21 991.0	22 994.6	23 994.6	24 996.8	25 998.4
Less: Personal current taxes.....	21 1,535.1	22 1,540.8	23 1,547.7	24 1,540.7	25 1,164.5	26 1,381.6
Equals: Disposable personal income.....	22 10,413.1	23 10,434.9	24 10,472.0	25 10,506.6	26 11,102.0	27 10,891.7
Less: Personal outlays.....	23 10,393.1	24 10,385.2	25 10,436.3	26 10,474.8	27 10,555.0	28 10,615.8
Personal consumption expenditures.....	9,984.6	9,982.7	10,039.7	10,074.3	10,150.8	10,207.9
Personal interest payments ¹	267.9	261.7	255.6	258.9	262.3	265.6
Personal current transfer payments.....	140.6	140.8	141.0	141.6	141.9	142.2
Equals: Personal saving	27 20.0	28 0.2	29 49.7	30 35.7	31 31.8	32 547.0
Personal saving as a percentage of disposable personal income	28 0.2	29 0.5	30 0.3	31 0.3	32 4.9	33 2.5
Addenda:						
Disposable personal income:						
Total, billions of chained (2000) dollars ²	29 8,674.2	30 8,680.8	31 8,684.7	32 8,693.6	33 9,145.0	34 8,904.3
Per capita:						
Current dollars.....	30 34,291	31 34,340	32 34,440	33 34,528	34 36,457	35 35,737
Chained (2000) dollars.....	31 28,565	32 28,568	33 28,562	34 28,570	35 30,031	36 29,216
Population (midperiod, thousands) ³	32 303,670	33 303,866	34 304,068	35 304,287	36 304,521	37 304,776

1. Consists of nonmortgage interest paid by households.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of the estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

Table 2.7B. Wage and Salary Disbursements by Industry, Monthly
 [Billions of dollars; months seasonally adjusted at annual rates]

	Line	2004											
		January	February	March	April	May	June	July	August	September	October	November	December
Wage and salary disbursements.....	1	5,240.9	5,263.9	5,277.8	5,319.4	5,362.2	5,372.0	5,417.7	5,446.3	5,479.5	5,510.3	5,509.8	5,534.3
Private industries	2	4,313.5	4,332.9	4,341.4	4,375.2	4,421.4	4,430.2	4,473.5	4,499.7	4,531.2	4,559.5	4,557.1	4,581.1
Goods-producing industries	3	1,017.7	1,017.1	1,019.0	1,031.3	1,044.4	1,045.5	1,058.0	1,066.3	1,070.7	1,072.6	1,071.5	1,076.8
Manufacturing.....	4	670.3	668.5	667.0	676.2	684.6	683.4	694.2	699.6	701.3	700.3	697.3	700.5
Services-producing industries	5	3,295.8	3,315.9	3,322.4	3,343.9	3,377.0	3,384.6	3,415.5	3,433.4	3,460.5	3,486.9	3,485.6	3,504.3
Trade, transportation, and utilities	6	874.6	878.6	879.3	887.9	893.4	895.8	902.2	905.1	912.1	918.3	916.6	919.3
Other services-producing industries ¹	7	2,421.1	2,437.3	2,443.2	2,456.1	2,483.6	2,488.8	2,513.3	2,528.3	2,548.5	2,568.6	2,569.1	2,585.0
Government	8	927.4	930.9	936.4	944.2	940.8	941.8	944.2	946.7	948.2	950.9	952.6	953.2

	Line	2005											
		January	February	March	April	May	June	July	August	September	October	November	December
Wage and salary disbursements.....	1	5,548.3	5,554.7	5,556.2	5,590.7	5,605.8	5,637.9	5,702.4	5,724.0	5,750.3	5,768.5	5,789.4	5,831.7
Private industries	2	4,579.6	4,583.7	4,584.1	4,617.2	4,631.5	4,663.7	4,721.7	4,739.5	4,761.1	4,778.2	4,795.7	4,834.9
Goods-producing industries	3	1,076.9	1,079.5	1,078.3	1,083.0	1,086.8	1,093.0	1,108.1	1,116.0	1,114.7	1,115.4	1,112.9	1,125.5
Manufacturing.....	4	699.5	696.9	694.0	697.3	699.7	700.8	707.9	711.6	708.6	711.9	707.7	712.5
Services-producing industries	5	3,502.7	3,504.1	3,505.9	3,534.2	3,544.7	3,570.7	3,613.6	3,623.5	3,646.4	3,662.8	3,682.8	3,709.4
Trade, transportation, and utilities	6	921.3	921.1	920.3	928.2	929.2	934.7	945.4	946.4	947.1	949.6	954.3	960.8
Other services-producing industries ¹	7	2,581.4	2,583.0	2,585.6	2,606.0	2,615.5	2,636.0	2,668.1	2,677.1	2,699.3	2,713.2	2,728.5	2,748.6
Government	8	968.7	971.0	972.1	973.5	974.4	974.2	980.7	984.5	989.2	990.4	993.7	996.8

	Line	2006											
		January	February	March	April	May	June	July	August	September	October	November	December
Wage and salary disbursements.....	1	5,917.7	5,955.5	5,966.1	5,983.2	5,947.4	5,967.8	6,004.9	6,026.8	6,070.9	6,117.9	6,154.3	6,214.6
Private industries	2	4,912.4	4,947.4	4,956.3	4,971.6	4,934.1	4,953.3	4,982.7	4,998.0	5,033.8	5,078.5	5,112.4	5,170.1
Goods-producing industries	3	1,154.8	1,170.5	1,170.4	1,166.1	1,156.2	1,156.5	1,158.3	1,160.8	1,163.6	1,176.2	1,180.4	1,192.1
Manufacturing.....	4	728.2	736.1	734.7	732.4	724.8	724.0	726.0	726.8	726.9	734.7	735.9	744.0
Services-producing industries	5	3,757.6	3,776.9	3,785.9	3,805.4	3,777.9	3,796.8	3,824.4	3,837.2	3,870.2	3,902.4	3,932.0	3,978.0
Trade, transportation, and utilities	6	971.0	976.5	977.7	984.0	974.4	978.8	986.2	986.9	991.3	998.6	1,004.5	1,010.5
Other services-producing industries ¹	7	2,786.7	2,800.4	2,808.2	2,821.4	2,803.4	2,818.0	2,838.2	2,850.3	2,878.9	2,903.7	2,927.5	2,967.5
Government	8	1,005.2	1,008.1	1,009.9	1,011.7	1,013.4	1,014.5	1,022.2	1,028.7	1,037.1	1,039.3	1,041.8	1,044.5

	Line	2007											
		January	February	March	April	May	June	July	August	September	October	November	December
Wage and salary disbursements.....	1	6,263.2	6,293.8	6,324.8	6,303.7	6,303.1	6,325.3	6,344.1	6,369.1	6,420.0	6,434.0	6,469.4	6,493.1
Private industries	2	5,206.5	5,233.6	5,262.0	5,238.0	5,235.0	5,254.6	5,269.6	5,287.8	5,333.5	5,344.5	5,377.8	5,398.0
Goods-producing industries	3	1,196.5	1,195.4	1,203.4	1,200.4	1,198.7	1,202.9	1,201.0	1,201.7	1,210.2	1,211.7	1,222.6	1,220.2
Manufacturing.....	4	745.3	745.9	748.1	745.5	742.0	744.4	742.9	741.6	745.6	754.0	751.0	
Services-producing industries	5	4,010.0	4,038.1	4,058.7	4,037.6	4,036.3	4,051.7	4,068.6	4,086.1	4,123.2	4,132.8	4,155.2	4,177.7
Trade, transportation, and utilities	6	1,014.4	1,018.8	1,029.3	1,032.0	1,036.2	1,041.2	1,033.6	1,039.9	1,042.8	1,047.2	1,054.9	
Other services-producing industries ¹	7	2,995.7	3,019.3	3,029.4	3,005.6	3,000.1	3,010.5	3,034.9	3,053.9	3,083.3	3,090.0	3,108.0	3,122.8
Government	8	1,056.7	1,060.3	1,062.8	1,065.7	1,068.1	1,070.6	1,074.5	1,081.2	1,086.6	1,089.4	1,091.6	1,095.1

	Line	2008					
		January	February	March	April	May	June
Wage and salary disbursements.....	1	6,512.8	6,536.0	6,565.8	6,571.9	6,594.3	6,610.6
Private industries	2	5,407.1	5,425.9	5,452.4	5,453.8	5,471.5	5,482.6
Goods-producing industries	3	1,221.5	1,223.0	1,228.3	1,221.1	1,222.8	1,224.0
Manufacturing.....	4	752.4	753.5	756.4	753.6	754.9	755.7
Services-producing industries	5	4,185.7	4,203.0	4,224.1	4,232.6	4,248.8	4,258.7
Trade, transportation, and utilities	6	1,056.4	1,056.5	1,060.8	1,057.0	1,057.6	1,059.2
Other services-producing industries ¹	7	3,129.3	3,146.5	3,163.4	3,175.7	3,191.1	3,199.5
Government	8	1,105.7	1,110.1	1,113.4	1,118.1	1,122.7	1,127.9

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.8.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product, Monthly
[Percent change at monthly rates]

	Line	2004											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	0.8	-0.1	0.4	0.1	0.8	-0.7	0.8	0.1	0.7	0.2	0.2	0.6
Durable goods	2	0.3	0.9	1.2	-0.9	2.7	-4.3	3.5	-0.8	3.0	-0.7	0.0	2.1
Nondurable goods	3	1.2	-0.8	1.5	-0.6	0.7	-0.4	0.5	0.1	0.8	0.4	0.1	0.4
Services.....	4	0.6	0.1	-0.2	0.6	0.4	-0.1	0.4	0.3	0.2	0.3	0.3	0.4

	Line	2005											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	-0.2	0.3	-0.1	0.6	-0.3	1.1	0.6	-0.3	-0.3	0.3	0.3	0.5
Durable goods	2	-1.9	0.5	0.8	3.2	-4.1	5.4	4.2	-5.7	-3.0	-1.2	2.3	1.8
Nondurable goods	3	0.0	0.8	-0.9	1.3	-0.1	0.6	-0.1	0.8	-0.3	1.3	-0.4	0.0
Services.....	4	0.0	0.0	0.2	-0.2	0.5	0.5	0.2	0.2	0.2	0.1	0.2	0.5

	Line	2006											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	0.3	0.5	0.0	0.3	0.2	0.1	0.5	-0.2	0.1	0.6	0.1	0.6
Durable goods	2	2.8	-1.0	1.0	0.5	-1.0	1.0	1.0	-1.2	1.0	-0.2	0.6	1.9
Nondurable goods	3	1.2	0.1	-0.3	1.0	0.1	-0.2	0.6	0.1	-0.2	0.5	-0.1	1.2
Services.....	4	-0.7	1.0	0.0	0.0	0.5	0.1	0.3	-0.1	0.1	0.9	0.0	0.1

	Line	2007											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	0.3	0.3	-0.1	0.3	0.2	0.1	0.2	0.3	0.0	-0.1	0.4	-0.1
Durable goods	2	0.5	0.1	0.6	-0.1	2.1	-1.7	-0.3	1.8	0.4	-0.3	-0.3	-0.8
Nondurable goods	3	-0.1	0.0	0.6	-0.3	0.5	0.2	0.4	-0.7	0.3	-0.1	0.4	-0.2
Services.....	4	0.5	0.6	-0.6	0.7	-0.3	0.3	0.2	0.5	-0.3	-0.1	0.6	0.1

	Line	2008					
		January	February	March	April	May	June
Personal consumption expenditures	1	0.1	-0.2	0.3	0.1	0.3	-0.2
Durable goods	2	-0.3	0.2	-1.0	0.1	0.5	-1.6
Nondurable goods	3	-0.2	-0.3	0.9	0.4	0.4	-0.4
Services.....	4	0.4	-0.1	0.2	0.0	0.3	0.2

Table 2.8.3. Real Personal Consumption Expenditures by Major Type of Product, Monthly, Quantity Indexes
 [Index numbers, 2000=100; seasonally adjusted]

	Line	2004											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	110.810	110.729	111.212	111.295	112.135	111.339	112.206	112.325	113.133	113.353	113.577	114.242
Durable goods	2	122.289	123.341	124.876	123.696	127.007	121.581	125.868	124.845	128.582	127.666	127.701	130.372
Nondurable goods	3	110.822	109.929	111.527	110.823	111.600	111.111	111.657	111.778	112.642	113.146	113.229	113.734
Services.....	4	108.512	108.611	108.382	109.062	109.492	109.374	109.786	110.105	110.373	110.657	110.980	111.371
	Line	2005											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	114.012	114.350	114.290	115.029	114.722	115.967	116.683	116.291	115.935	116.286	116.606	117.211
Durable goods	2	127.928	128.631	129.723	133.810	128.341	135.284	140.910	132.907	128.890	127.376	130.317	132.643
Nondurable goods	3	113.784	114.696	113.649	115.089	114.946	115.640	115.562	116.506	116.135	117.698	117.253	117.285
Services.....	4	111.394	111.397	111.604	111.434	111.937	112.468	112.730	112.993	113.261	113.334	113.582	114.170
	Line	2006											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	117.536	118.098	118.142	118.554	118.769	118.887	119.481	119.264	119.434	120.206	120.269	120.979
Durable goods	2	136.328	134.989	136.315	137.001	135.563	136.892	138.308	136.644	138.004	137.660	138.492	141.091
Nondurable goods	3	118.730	118.828	118.452	119.586	119.705	119.479	120.250	120.382	120.193	120.818	120.665	122.078
Services.....	4	113.409	114.503	114.534	114.557	115.085	115.171	115.546	115.396	115.545	116.559	116.599	116.679
	Line	2007											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	121.389	121.812	121.690	122.043	122.278	122.359	122.623	122.961	122.928	122.794	123.332	123.264
Durable goods	2	141.772	141.905	142.809	142.693	145.744	143.243	142.827	145.403	145.930	145.516	145.073	143.979
Nondurable goods	3	121.987	121.997	122.713	122.334	122.936	123.175	123.631	122.747	123.166	122.989	123.520	123.273
Services.....	4	117.279	117.938	117.264	118.031	117.656	118.060	118.337	118.904	118.574	118.505	119.192	119.364
	Line	2008											
		January	February	March	April	May	June						
Personal consumption expenditures	1	123.413	123.225	123.546	123.689	124.069	123.829						
Durable goods	2	143.593	143.840	142.418	142.508	143.183	140.921						
Nondurable goods	3	123.016	122.652	123.774	124.253	124.688	124.167						
Services.....	4	119.786	119.619	119.814	119.801	120.108	120.304						

Table 2.8.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product, Monthly
 [Index numbers, 2000=100; seasonally adjusted]

	Line	2004											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	106.801	107.187	107.502	107.731	108.252	108.553	108.617	108.686	108.807	109.355	109.606	109.601
Durable goods	2	90.880	90.927	90.973	91.019	90.977	90.962	90.685	90.263	90.298	90.453	90.443	90.465
Nondurable goods	3	105.317	105.953	106.485	106.517	107.821	108.251	107.970	107.870	107.868	109.304	109.344	108.810
Services.....	4	111.264	111.607	111.876	112.249	112.516	112.830	113.153	113.430	113.634	113.831	114.255	114.509
	Line	2005											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	109.912	110.171	110.477	110.854	110.852	110.938	111.451	111.965	113.086	113.286	112.993	112.988
Durable goods	2	90.674	90.515	90.452	90.363	90.479	90.185	89.807	89.487	89.592	89.537	89.405	89.309
Nondurable goods	3	109.203	109.590	109.869	110.601	109.845	109.854	111.174	112.596	115.403	114.962	113.192	112.983
Services.....	4	114.804	115.103	115.514	115.831	116.182	116.403	116.737	117.006	117.521	118.110	118.533	118.655
	Line	2006											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	113.506	113.529	113.708	114.189	114.510	114.796	115.213	115.594	115.337	115.016	115.121	115.580
Durable goods	2	89.294	89.228	89.101	89.152	89.096	88.834	88.874	88.882	88.421	88.413	88.129	87.835
Nondurable goods	3	114.037	113.638	113.706	114.699	115.177	115.588	116.446	117.093	115.696	114.213	114.198	115.323
Services.....	4	119.033	119.296	119.611	119.939	120.276	120.639	120.924	121.265	121.650	121.847	122.115	122.426
	Line	2007											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	115.869	116.155	116.581	116.894	117.289	117.554	117.756	117.859	118.293	118.635	119.349	119.678
Durable goods	2	87.682	87.795	87.673	87.473	87.288	87.333	87.186	86.906	86.722	86.785	86.611	86.398
Nondurable goods	3	115.517	115.812	116.747	117.201	118.062	118.227	118.586	118.399	119.061	119.466	121.582	122.229
Services.....	4	122.881	123.207	123.513	123.887	124.196	124.570	124.782	125.136	125.618	125.998	126.226	126.534
	Line	2008											
		January	February	March	April	May	June						
Personal consumption expenditures	1	120.052	120.212	120.585	120.860	121.405	122.325						
Durable goods	2	86.508	86.598	86.636	86.382	86.123	86.205						
Nondurable goods	3	123.030	122.903	123.245	123.625	124.650	126.827						
Services.....	4	126.760	127.083	127.557	127.918	128.423	128.912						

Table 2.8.5. Personal Consumption Expenditures by Major Type of Product, Monthly
 [Billions of dollars; seasonally adjusted at annual rates]

	Line	2004											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	7,975.3	7,998.3	8,056.7	8,079.9	8,180.2	8,144.7	8,213.0	8,227.0	8,295.3	8,353.3	8,389.0	8,437.7
Durable goods	2	959.6	968.3	980.8	972.1	997.6	954.8	985.5	972.9	1,002.4	996.9	997.1	1,018.2
Nondurable goods	3	2,272.5	2,267.8	2,312.3	2,298.4	2,342.8	2,341.9	2,347.3	2,347.6	2,365.7	2,407.9	2,410.6	2,409.5
Services.....	4	4,743.1	4,762.1	4,763.5	4,809.4	4,839.8	4,848.1	4,880.3	4,906.4	4,927.2	4,948.4	4,981.4	5,010.0
	Line	2005											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	8,444.6	8,489.5	8,508.6	8,592.9	8,569.8	8,669.6	8,763.5	8,774.5	8,835.2	8,877.6	8,878.9	8,924.6
Durable goods	2	1,001.5	1,005.2	1,013.0	1,044.0	1,002.6	1,053.4	1,092.5	1,026.8	996.9	984.7	1,005.9	1,022.8
Nondurable goods	3	2,419.2	2,447.2	2,431.0	2,478.2	2,458.2	2,473.2	2,501.2	2,553.9	2,609.2	2,634.3	2,584.0	2,580.0
Services.....	4	5,024.0	5,037.2	5,064.6	5,070.7	5,109.0	5,143.0	5,169.8	5,193.8	5,229.0	5,258.7	5,289.0	5,321.9
	Line	2006											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	8,990.5	9,035.3	9,053.1	9,123.0	9,165.3	9,197.4	9,276.9	9,290.8	9,283.3	9,317.2	9,330.6	9,423.1
Durable goods	2	1,051.0	1,039.9	1,048.6	1,054.5	1,042.8	1,049.9	1,061.2	1,048.6	1,053.5	1,050.8	1,053.8	1,070.0
Nondurable goods	3	2,636.2	2,629.2	2,622.5	2,670.8	2,684.6	2,689.1	2,726.6	2,744.7	2,707.7	2,686.9	2,683.1	2,741.3
Services.....	4	5,303.3	5,366.2	5,381.9	5,397.7	5,437.9	5,458.4	5,489.1	5,497.4	5,522.0	5,579.5	5,593.7	5,611.8
	Line	2007											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	9,478.7	9,535.2	9,560.6	9,614.0	9,665.1	9,693.3	9,731.0	9,766.3	9,799.7	9,817.1	9,919.6	9,941.4
Durable goods	2	1,073.2	1,075.6	1,081.0	1,077.6	1,098.3	1,080.1	1,075.1	1,091.0	1,092.6	1,090.3	1,084.8	1,074.0
Nondurable goods	3	2,743.8	2,751.0	2,789.5	2,791.7	2,826.0	2,835.5	2,854.6	2,829.8	2,855.3	2,860.8	2,924.1	2,933.8
Services.....	4	5,661.7	5,708.6	5,690.1	5,744.6	5,740.8	5,777.8	5,801.2	5,845.5	5,851.8	5,866.0	5,910.7	5,933.7
	Line	2008											
		January	February	March	April	May	June						
Personal consumption expenditures	1	9,984.6	9,982.7	10,039.7	10,074.3	10,150.8	10,207.9						
Durable goods	2	1,072.5	1,075.4	1,065.3	1,062.8	1,064.6	1,048.8						
Nondurable goods	3	2,946.9	2,935.1	2,970.2	2,990.9	3,026.3	3,066.3						
Services.....	4	5,965.3	5,972.2	6,004.2	6,020.5	6,059.8	6,092.8						

Table 2.8.6. Real Personal Consumption Expenditures by Major Type of Product, Monthly, Chained Dollars
 [Billions of chained (2000) dollars; seasonally adjusted at annual rates]

	Line	2004											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	7,467.9	7,462.4	7,495.0	7,500.6	7,557.2	7,503.6	7,562.0	7,570.0	7,624.5	7,639.3	7,654.4	7,699.2
Durable goods	2	1,055.8	1,064.8	1,078.1	1,067.9	1,096.5	1,049.6	1,086.7	1,077.8	1,110.1	1,102.2	1,102.5	1,125.5
Nondurable goods	3	2,157.9	2,140.6	2,171.7	2,158.0	2,173.1	2,163.6	2,174.2	2,176.6	2,193.4	2,203.2	2,204.8	2,214.6
Services.....	4	4,263.3	4,267.1	4,258.2	4,284.9	4,301.8	4,297.1	4,313.3	4,325.8	4,336.4	4,347.5	4,360.2	4,375.6
	Line	2005											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	7,683.7	7,706.5	7,702.4	7,752.2	7,731.5	7,815.5	7,863.7	7,837.3	7,813.3	7,837.0	7,858.5	7,899.3
Durable goods	2	1,104.4	1,110.5	1,119.9	1,155.2	1,108.0	1,167.9	1,216.5	1,147.4	1,112.7	1,099.7	1,125.1	1,145.1
Nondurable goods	3	2,215.6	2,233.4	2,213.0	2,241.0	2,238.2	2,251.8	2,250.2	2,268.6	2,261.4	2,291.8	2,283.2	2,283.8
Services.....	4	4,376.5	4,376.6	4,384.7	4,378.1	4,397.8	4,418.7	4,429.0	4,439.3	4,449.8	4,452.7	4,462.5	4,485.6
	Line	2006											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	7,921.2	7,959.1	7,962.0	7,989.8	8,004.3	8,012.2	8,052.3	8,037.7	8,049.1	8,101.1	8,105.4	8,153.2
Durable goods	2	1,177.0	1,165.4	1,176.8	1,182.8	1,170.4	1,181.8	1,194.0	1,179.7	1,191.4	1,188.5	1,195.6	1,218.1
Nondurable goods	3	2,311.9	2,313.8	2,306.5	2,328.6	2,330.9	2,326.5	2,341.5	2,344.1	2,340.4	2,352.6	2,349.6	2,377.1
Services.....	4	4,455.7	4,498.6	4,499.9	4,500.8	4,521.5	4,524.9	4,539.6	4,533.7	4,539.6	4,579.4	4,581.0	4,584.1
	Line	2007											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	8,180.9	8,209.4	8,201.1	8,224.9	8,240.8	8,246.2	8,264.0	8,286.8	8,284.6	8,275.6	8,311.8	8,307.2
Durable goods	2	1,224.0	1,225.1	1,232.9	1,231.9	1,258.2	1,236.7	1,233.1	1,255.3	1,259.9	1,256.3	1,252.5	1,243.0
Nondurable goods	3	2,375.4	2,375.5	2,389.5	2,382.1	2,393.8	2,398.5	2,407.4	2,390.1	2,398.3	2,394.9	2,405.2	2,400.4
Services.....	4	4,607.7	4,633.6	4,607.1	4,637.2	4,622.5	4,638.4	4,649.3	4,671.5	4,658.6	4,655.9	4,682.9	4,689.6
2008													
	Line	January	February	March	April	May	June						
		8,317.3	8,304.6	8,326.2	8,335.9	8,361.5	8,345.3						
Personal consumption expenditures	1	1,239.7	1,241.8	1,229.5	1,230.3	1,236.1	1,216.6						
Durable goods	2	2,395.4	2,388.3	2,410.1	2,419.5	2,427.9	2,417.8						
Nondurable goods	3	4,706.2	4,699.6	4,707.3	4,706.8	4,718.8	4,726.5						

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005				2006				2007				
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
Current receipts	1	3,254.1	3,620.4	3,963.8	4,177.8	3,377.8	3,553.0	3,614.3	3,571.3	3,742.8	3,881.1	3,944.1	3,989.3	4,040.8	4,117.4	4,181.1	4,194.4	4,218.1	4,220.9	
Current tax receipts	2	2,213.4	2,545.3	2,792.4	2,948.5	2,311.5	2,470.9	2,523.1	2,543.4	2,643.9	2,726.0	2,781.7	2,815.7	2,846.4	2,901.1	2,959.7	2,959.7	2,973.7	2,958.0	
Personal current taxes	3	1,046.3	1,207.8	1,353.2	1,492.8	1,090.7	1,163.8	1,192.7	1,222.3	1,252.5	1,316.0	1,341.1	1,356.2	1,399.6	1,459.5	1,489.4	1,501.6	1,520.5	1,541.2	1,362.3
Taxes on production and imports	4	863.8	928.2	976.2	1,015.5	885.5	904.5	924.0	937.4	946.8	962.7	973.6	980.1	988.3	1,002.7	1,012.3	1,019.2	1,027.7	1,025.8	1,034.1
Taxes on corporate income	5	293.3	397.2	449.7	426.3	322.6	391.2	396.0	370.2	431.4	436.5	456.0	467.7	438.4	426.4	445.2	426.0	407.7	375.8	.....
Taxes from the rest of the world	6	10.0	12.1	13.4	14.0	12.7	11.4	10.4	13.6	13.2	10.8	11.0	11.7	20.1	12.4	12.8	13.0	17.9	15.3	15.2
Contributions for government social insurance	7	828.8	874.3	925.5	965.1	845.5	859.6	866.9	881.1	889.5	917.1	918.9	925.5	940.4	959.8	959.1	966.0	975.3	991.3	996.6
Income receipts on assets	8	99.1	109.8	120.4	129.5	102.2	105.2	109.5	111.4	113.2	115.9	118.9	121.6	125.1	126.9	128.8	130.9	131.3	132.7	135.1
Interest and miscellaneous receipts	9	96.7	107.4	117.7	126.6	99.1	102.8	107.0	108.9	110.7	113.3	116.2	118.9	122.4	124.1	126.1	128.0	128.4	129.7	132.2
Dividends	10	2.4	2.5	2.7	2.8	3.0	2.4	2.5	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.7	2.9	2.9	3.0	2.9
Current transfer receipts	11	117.0	104.3	134.2	142.6	125.1	124.3	124.0	61.3	107.7	130.0	133.0	135.6	138.0	140.4	142.0	143.3	144.5	145.9	147.4
From business (net)	12	48.1	31.8	57.9	61.4	53.6	52.2	51.9	-11.3	34.3	55.6	57.5	58.8	59.8	60.8	61.1	61.5	62.1	63.0	63.6
From persons	13	68.9	72.5	76.2	81.2	71.5	72.0	72.6	73.4	74.4	75.6	76.8	78.2	79.6	80.8	81.8	82.5	82.9	83.7	.....
Current surplus of government enterprises	14	-4.2	-13.4	-8.6	-7.9	-6.5	-7.1	-9.3	-25.8	-11.4	-7.8	-8.3	-9.1	-9.2	-10.8	-8.5	-5.5	-6.7	-7.1	-7.6
Current expenditures	15	3,623.2	3,882.6	4,118.8	4,396.7	3,684.9	3,790.4	3,845.5	3,916.8	3,977.5	4,031.5	4,106.0	4,175.5	4,162.2	4,319.3	4,356.8	4,434.0	4,476.7	4,598.7	4,761.2
Consumption expenditures	16	1,844.0	1,957.5	2,081.5	2,212.0	1,876.5	1,917.3	1,934.4	1,985.2	1,993.0	2,046.7	2,069.3	2,098.0	2,111.8	2,151.2	2,195.5	2,234.4	2,266.8	2,324.3	2,380.0
Current transfer payments	17	1,425.3	1,520.5	1,611.0	1,721.3	1,444.6	1,496.5	1,509.9	1,526.9	1,548.9	1,571.5	1,605.5	1,632.2	1,635.1	1,714.1	1,696.6	1,723.1	1,751.2	1,793.5	1,926.3
Government social benefits	18	1,399.1	1,485.0	1,581.4	1,685.0	1,418.9	1,456.4	1,483.8	1,493.8	1,506.0	1,546.3	1,574.1	1,598.7	1,606.6	1,668.8	1,671.1	1,691.7	1,708.4	1,749.5	1,894.7
To persons	19	1,396.1	1,481.9	1,578.1	1,681.4	1,415.7	1,453.4	1,480.8	1,490.6	1,502.9	1,543.0	1,570.7	1,595.4	1,603.1	1,665.3	1,667.5	1,688.0	1,704.7	1,745.8	1,891.0
To the rest of the world	20	3.0	3.1	3.3	3.6	3.2	3.0	3.1	3.2	3.3	3.4	3.3	3.4	3.5	3.6	3.6	3.6	3.7	3.7	.....
Other current transfer payments to the rest of the world (net)	21	26.2	35.5	29.6	36.3	25.7	40.1	26.1	33.1	42.9	25.2	31.4	33.5	28.5	45.3	25.5	31.5	42.8	44.0	31.6
Interest payments	22	309.3	345.3	376.5	411.1	316.2	322.1	342.6	344.0	372.4	359.1	381.3	397.2	368.5	406.5	408.7	422.9	406.4	430.3	404.1
To persons and business	23	226.8	241.4	241.6	246.0	227.1	226.6	242.1	238.3	258.5	237.2	249.7	258.6	220.7	250.3	243.1	255.3	235.5	259.2	.....
Subsidies	24	82.5	103.9	135.0	165.1	89.0	95.5	100.4	105.7	113.9	121.9	131.7	138.5	147.8	156.2	165.6	167.6	170.9	171.1	.....
Less: Wage accruals less disbursements	25	44.6	59.3	49.7	52.3	47.6	54.5	58.6	60.7	63.3	54.2	49.8	48.2	46.8	47.5	55.9	53.5	52.3	50.6	50.8
Net government saving	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Addenda:	27	-369.1	-262.2	-155.0	-218.9	-307.1	-237.5	-231.2	-345.4	-234.7	-150.4	-161.8	-186.2	-121.4	-202.0	-175.7	-239.5	-258.6	-377.8	.....
Social insurance funds	28	63.9	61.7	29.4	11.9	70.6	60.6	55.8	64.6	65.7	42.5	26.2	22.2	26.8	23.4	8.4	4.0	11.7	1.3	-10.2
Other	29	-433.0	-323.9	-184.4	-230.8	-377.7	-298.1	-287.1	-410.1	-300.3	-192.9	-188.0	-208.4	-148.2	-225.3	-184.0	-243.5	-270.3	-379.1	.....
Total receipts	30	3,284.5	3,650.7	3,996.7	4,209.3	3,407.8	3,582.1	3,644.0	3,602.0	3,774.5	3,915.2	3,976.9	4,021.4	4,073.3	4,147.4	4,212.9	4,226.4	4,250.6	4,255.2	.....
Current receipts	31	3,254.1	3,620.4	3,963.8	4,177.8	3,377.8	3,553.0	3,614.3	3,571.3	3,742.8	3,881.1	3,944.1	3,989.3	4,040.8	4,117.4	4,181.1	4,194.4	4,218.1	4,220.9	.....
Capital transfer receipts	32	30.4	30.3	32.9	31.6	30.0	29.2	29.7	30.7	31.7	34.1	32.8	32.1	32.5	30.1	31.8	32.0	32.5	34.3	34.9
Total expenditures	33	3,793.2	4,055.3	4,291.8	4,608.7	3,854.4	3,965.1	4,018.1	4,077.3	4,160.9	4,214.6	4,292.2	4,361.0	4,299.5	4,518.9	4,563.7	4,651.6	4,700.5	4,810.0	4,898.3
Current expenditures	34	3,623.2	3,882.6	4,118.8	4,396.7	3,684.9	3,790.4	3,845.5	3,916.8	3,977.5	4,031.5	4,106.0	4,175.5	4,162.2	4,319.3	4,356.8	4,434.0	4,476.7	4,598.7	4,761.2
Gross government investment	35	372.8	397.8	426.7	462.8	381.6	381.9	393.5	402.9	412.9	411.7	426.3	428.9	439.6	445.8	460.4	469.1	476.1	473.9	489.6
Capital transfer payments	36	16.8	18.3	18.1	28.8	16.6	24.5	16.2	15.9	16.7	21.5	18.6	16.6	15.6	26.8	27.0	27.0	34.6	34.6	34.6
Net purchases of nonproduced assets	37	10.6	9.0	-3.7	9.7	9.5	10.2	8.9	7.6	9.2	9.4	7.1	10.5	-42.0	9.3	6.6	13.3	9.4	3.3	-81.6
Less: Consumption of fixed capital	38	230.2	252.3	268.0	289.4	238.2	241.9	246.1	265.9	255.4	259.5	265.8	270.5	275.9	282.2	287.0	291.8	296.3	300.5	305.4
Net lending or net borrowing (-)	39	-508.7	-404.7	-295.1	-399.4	-446.6	-383.0	-374.0	-475.3	-386.4	-299.4	-315.3	-339.6	-226.3	-371.5	-350.8	-450.0	-554.8	.....

Table 3.2. Federal Government Current Receipts and Expenditures
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Current receipts	1	2,008.9	2,266.9	2,510.4	2,651.2	2,082.8	2,225.7	2,264.1	2,214.5	2,363.3	2,453.6	2,487.6	2,531.9	2,568.6	2,612.8	2,648.1	2,664.9	2,679.2	2,677.9	.....
Current tax receipts	2	1,152.3	1,383.0	1,550.2	1,644.5	1,209.9	1,338.8	1,369.2	1,375.8	1,448.0	1,504.7	1,535.1	1,570.9	1,590.2	1,615.2	1,648.2	1,654.4	1,660.0	1,641.1	.....
Personal current taxes	3	797.4	930.7	1,049.9	1,167.3	826.6	894.9	917.8	944.2	965.8	1,018.8	1,031.6	1,056.0	1,093.2	1,139.5	1,157.1	1,178.1	1,194.7	1,207.5	1,018.0	
Taxes on production and imports	4	94.6	99.2	98.0	97.7	95.3	97.1	101.2	100.0	98.5	97.8	98.2	98.6	97.4	97.7	96.9	98.2	98.0	95.8	97.6	
Excise taxes	5	71.4	73.9	71.3	68.9	71.0	72.1	75.9	74.6	72.9	72.1	71.2	71.1	71.0	69.4	68.8	69.4	68.1	68.2	68.2	
Customs duties	6	23.3	25.3	26.7	28.8	24.4	25.0	25.3	25.4	25.6	25.8	27.0	27.5	26.4	28.3	28.8	29.9	29.9	29.0	29.4	
Taxes on corporate income	7	250.3	341.0	388.9	365.4	275.3	335.4	339.8	318.0	370.6	377.3	394.4	404.6	379.5	365.6	381.5	365.1	349.5	322.5	.....
Federal Reserve banks	8	18.1	21.5	29.1	34.6	19.8	18.5	20.6	21.6	25.1	26.6	28.9	30.7	30.0	35.1	35.4	34.4	33.5	32.9	.....
Other	9	232.2	319.5	359.9	330.8	255.5	316.9	319.2	296.4	345.5	350.7	365.5	373.9	349.5	330.5	346.1	330.7	316.0	289.6	.....
Taxes from the rest of the world	10	10.0	12.1	13.4	14.0	12.7	11.4	10.4	13.6	13.2	10.8	11.0	11.7	20.1	12.4	12.8	13.0	17.9	15.3	15.2	
Contributions for government social insurance	11	805.2	850.0	902.4	942.3	820.9	835.0	842.5	857.0	865.7	893.6	895.7	902.6	917.7	937.1	936.4	943.3	952.3	968.0	973.0	
Income receipts on assets	12	23.8	24.0	25.7	29.2	24.2	24.1	25.0	23.8	23.1	23.7	24.9	26.0	28.2	28.4	29.0	29.8	29.5	29.9	31.5	
Interest receipts	13	17.2	16.9	18.0	21.9	17.6	17.2	17.2	16.8	16.4	16.4	17.1	18.1	20.5	21.4	22.3	22.5	21.6	21.7	21.7	
Rents and royalties	14	6.6	7.1	7.7	7.2	6.6	6.9	7.7	7.0	6.7	7.3	7.8	7.9	7.7	7.1	6.8	7.3	8.2	9.8	.....
Current transfer receipts	15	28.8	15.0	35.7	37.5	29.9	31.0	31.8	-35.8	32.8	34.7	35.5	36.0	36.5	37.0	37.2	37.6	38.2	39.4	40.0	
From business	16	15.9	0.1	19.6	20.5	16.4	16.6	17.0	-50.8	17.4	19.0	19.6	19.9	20.1	20.4	20.3	20.4	20.7	21.7	22.0	
From persons	17	12.9	14.9	16.0	17.1	13.5	14.5	14.8	15.0	15.3	15.6	15.9	16.2	16.4	16.7	17.2	17.5	17.7	18.0	.....
Current surplus of government enterprises	18	-1.2	-5.0	-3.6	-2.2	-2.1	-3.2	-4.4	-6.4	-6.2	-3.1	-3.5	-3.6	-4.0	-5.1	-2.8	-0.2	-0.8	-0.5	-0.5	
Current expenditures	19	2,379.5	2,558.6	2,711.6	2,880.5	2,418.2	2,504.4	2,533.6	2,579.2	2,617.1	2,661.5	2,712.5	2,750.4	2,721.8	2,837.9	2,859.5	2,909.2	2,915.6	3,003.2	3,124.5	
Consumption expenditures	20	723.7	766.3	811.8	856.1	729.6	758.2	760.3	782.1	764.5	805.9	809.2	816.0	832.5	851.1	869.1	871.6	889.0	918.1	.....
Current transfer payments	21	1,390.6	1,478.0	1,568.1	1,666.7	1,413.7	1,458.7	1,461.7	1,483.0	1,508.7	1,535.4	1,566.5	1,586.0	1,650.2	1,652.6	1,671.4	1,692.5	1,729.2	1,856.3	.....
Government social benefits	22	1,015.3	1,081.6	1,180.4	1,254.2	1,028.2	1,060.1	1,074.5	1,090.1	1,101.5	1,156.0	1,176.4	1,188.1	1,201.3	1,232.0	1,250.4	1,270.1	1,305.3	1,440.3	.....
To persons	23	1,012.3	1,078.5	1,177.1	1,250.6	1,025.0	1,057.1	1,071.4	1,087.0	1,098.3	1,152.7	1,173.0	1,184.8	1,197.9	1,228.5	1,246.8	1,260.5	1,266.5	1,301.7	1,436.6	
To the rest of the world	24	3.0	3.1	3.3	3.6	3.2	3.0	3.1	3.1	3.2	3.3	3.4	3.3	3.4	3.5	3.6	3.6	3.7	3.7	.....
Other current transfer payments	25	375.2	396.5	387.7	412.5	385.5	398.6	387.2	392.8	407.2	379.4	390.1	396.5	384.7	418.2	402.3	407.3	422.4	423.9	416.0	
Grants-in-aid to state and local governments	26	349.1	360.9	358.0	376.3	359.8	358.5	361.1	359.7	364.3	354.2	358.7	363.0	356.2	372.9	376.8	375.9	379.6	379.9	384.4	
To the rest of the world (net)	27	26.2	35.5	29.6	36.3	25.7	40.1	26.1	33.1	42.9	25.2	31.4	33.5	28.5	45.3	25.5	31.5	42.8	44.0	31.6	
Interest payments	28	221.0	255.4	282.3	312.6	227.8	233.4	253.4	258.0	281.0	266.4	287.4	301.9	273.3	309.6	310.5	323.9	306.4	329.4	302.3	
To persons and business	29	138.4	151.5	147.3	147.5	138.7	137.8	152.9	148.1	167.2	144.5	155.8	163.3	125.6	153.3	144.9	156.3	135.5	158.3	.....
To the rest of the world	30	82.5	103.9	135.0	165.1	89.0	95.5	100.4	105.7	113.9	121.9	131.7	138.5	147.8	156.2	165.6	167.6	170.9	171.1	.....
Subsidies	31	44.2	58.9	49.4	45.2	47.2	54.2	58.2	60.4	62.9	53.8	49.4	47.8	46.5	45.2	44.8	45.1	46.6	47.9	47.9	
Less: Wage accruals less disbursements	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net federal government saving	33	-370.6	-291.7	-201.1	-229.3	-335.4	-278.7	-269.5	-364.7	-253.8	-207.9	-225.0	-218.4	-153.2	-225.2	-211.4	-244.3	-236.3	-325.4	.....
Social insurance funds	34	56.8	54.1	22.9	6.4	62.6	52.7	48.1	57.1	58.4	35.5	19.6	15.9	20.7	17.6	2.9	-1.4	6.4	-4.1	-15.7	
Other	35	-427.4	-345.7	-224.1	-235.7	-398.0	-331.3	-317.6	-421.8	-312.2	-243.4	-244.5	-234.3	-173.9	-242.8	-214.3	-242.9	-321.3	.....	.....
Addenda:																					
Total receipts	36	2,033.5	2,291.9	2,538.3	2,677.7	2,107.1	2,249.3	2,288.5	2,240.0	2,389.8	2,482.6	2,515.3	2,559.0	2,596.0	2,637.7	2,674.8	2,691.7	2,706.6	2,707.0	.....
Current receipts	37	2,008.9	2,266.9	2,510.4	2,651.2	2,082.8	2,225.7	2,264.1	2,214.5	2,363.3	2,453.6	2,487.6	2,531.9	2,568.6	2,612.8	2,648.1	2,664.9	2,679.2	2,677.9	.....
Capital transfer receipts	38	24.6	25.0	27.8	26.5	24.2	23.6	24.4	25.4	26.5	29.0	27.8	27.1	27.4	25.0	26.7	26.9	27.4	29.2	29.8	
Total expenditures	39	2,450.4	2,635.4	2,783.2	2,973.1	2,487.8	2,581.9	2,607.6	2,655.8	2,696.4	2,748.6	2,794.1	2,835.2	2,754.8	2,918.6	2,947.7	3,009.7	3,016.3	3,095.5	3,140.4	
Current expenditures	40	2,379.5	2,558.6	2,711.6	2,880.5	2,418.2	2,504.4	2,533.6	2,579.2	2,617.1	2,661.5	2,712.5	2,750.4	2,721.8	2,837.9	2,859.5	2,909.2	2,915.6	3,003.2	3,124.5	
Gross government investment	41	101.9	109.2	120.3	123.2	105.4	102.9	106.8	112.1	115.0	116.9	119.3	119.4	125.7	117.7	123.5	124.9	126.7	128.5	137.9	
Capital transfer payments	42	63.1	67.2	70.2	82.4	61.3	71.7	66.0	65.9	65.3	72.9	69.5	71.3	74.1	80.1	86.0	89.6	86.4	87.5	.....
Net purchases of nonproduced assets	43	0.0	-0.5	-13.3	-1.3	-1.0	0.3	-0.6	-1.6	0.0	0.2	-2.3	0.8	-52.1	-1.3	-4.3	2.2	-1.7	-7.7	-92.6	
Less: Consumption of fixed capital	44	94.0	99.1	105.6	111.8	96.1	97.3	98.2	99.8	101.0	103.0	105.0	106.7	107.8	109.8	111.0	112.5	113.9	115.0	116.9	
Net lending or net borrowing (-)	45	-416.9	-343.5	-244.9	-295.4	-380.8	-332.6	-319.1	-415.9	-306.6	-266.0	-278.7	-276.1	-158.8	-280.9	-273.0	-309.6	-388.5	.....	.....

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Current receipts.....	1	1,594.3	1,714.4	1,811.4	1,902.8	1,654.8	1,685.7	1,711.3	1,716.5	1,743.8	1,781.7	1,815.3	1,820.4	1,828.4	1,877.5	1,909.8	1,905.5	1,918.4	1,922.9	.....
Current tax receipts	2	1,061.2	1,162.3	1,242.2	1,304.1	1,101.6	1,132.1	1,153.9	1,167.6	1,195.8	1,221.2	1,246.6	1,244.8	1,256.2	1,285.9	1,311.5	1,305.3	1,313.7	1,317.0	.....
Personal current taxes	3	249.0	277.1	303.3	325.4	264.1	268.9	274.9	278.0	286.7	297.2	309.5	300.2	306.4	320.0	332.3	323.5	325.8	333.7	344.2	
Income taxes	4	225.0	252.1	277.0	298.3	239.5	244.2	250.1	252.9	261.0	271.2	283.2	273.8	279.8	293.2	305.4	296.3	298.4	306.7	317.2	
Other	5	23.9	25.1	26.3	27.1	24.6	24.7	24.8	25.1	25.6	26.0	26.3	26.4	26.6	26.9	27.0	27.2	27.5	27.0	27.0	
Taxes on production and imports	6	769.2	829.0	878.2	917.8	790.1	807.4	822.8	837.4	848.3	864.9	875.5	881.5	890.9	905.0	915.4	921.0	929.7	929.9	936.5	
Sales taxes	7	370.0	399.1	421.5	436.5	379.8	389.4	397.1	404.4	405.4	416.5	420.5	423.0	426.1	432.2	435.7	438.4	439.8	438.5	442.5	
Property taxes	8	327.5	347.5	369.6	390.9	334.7	339.6	344.8	350.1	355.6	361.2	366.8	372.4	377.9	383.3	388.6	393.6	398.3	401.5	403.9	
Other	9	71.7	82.4	87.1	90.3	75.7	78.4	81.0	82.9	87.3	87.2	88.2	86.1	86.9	89.5	91.2	89.1	91.5	89.9	90.1	
Taxes on corporate income	10	43.0	56.3	60.7	60.9	47.3	55.8	56.2	52.2	60.8	59.2	61.7	63.1	59.0	60.8	63.7	60.9	58.2	55.3	.....
Contributions for government social insurance	11	23.6	24.2	23.1	22.8	24.6	24.6	24.4	24.1	23.8	23.5	23.2	22.9	22.8	22.7	22.7	22.8	22.9	23.3	23.6	
Income receipts on assets	12	75.4	85.9	94.7	100.3	78.0	81.1	84.6	87.6	90.2	92.2	94.0	95.5	96.9	98.5	99.8	101.1	101.8	102.9	103.7	
Interest receipts	13	64.3	73.4	80.6	84.6	66.0	69.3	72.2	74.8	77.1	78.7	80.1	81.3	82.2	83.2	84.3	85.2	85.9	87.0	87.9	
Dividends	14	2.4	2.5	2.7	2.8	3.0	2.4	2.5	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.7	2.9	2.9	3.0	2.9	
Rents and royalties	15	8.7	10.0	11.4	12.8	8.9	9.4	9.8	10.2	10.5	10.8	11.1	11.5	12.0	12.5	12.8	13.0	13.0	12.8	12.9	
Current transfer receipts	16	437.2	450.3	456.5	481.3	455.1	451.7	453.4	456.7	459.2	449.6	456.3	462.6	457.6	476.3	481.5	481.6	485.9	486.4	491.8	
Federal grants-in-aid	17	349.1	360.9	358.0	376.3	359.8	358.5	361.1	359.7	364.3	354.2	358.7	363.0	356.2	372.9	376.8	375.9	379.6	379.9	384.4	
From business (net)	18	32.2	31.7	38.3	40.9	37.2	35.6	34.8	39.5	16.9	36.6	37.9	38.9	39.7	40.4	40.8	41.1	41.3	41.4	41.6	
From persons	19	56.0	57.6	60.2	64.1	58.0	57.6	57.4	57.6	58.0	58.8	59.6	60.6	61.7	63.0	63.9	64.6	65.0	65.2	65.8	
Current surplus of government enterprises	20	-3.0	-8.3	-5.0	-5.7	-4.4	-3.9	-4.9	-19.5	-5.2	-4.7	-4.8	-5.5	-5.2	-5.8	-5.7	-5.3	-5.9	-6.6	-7.1	
Current expenditures.....	21	1,592.8	1,684.9	1,765.3	1,892.4	1,626.5	1,644.5	1,673.1	1,697.3	1,724.7	1,724.2	1,752.2	1,788.1	1,796.6	1,854.3	1,874.0	1,900.7	1,940.7	1,975.3	2,021.1	
Consumption expenditures	22	1,120.3	1,191.2	1,269.6	1,355.9	1,147.0	1,159.1	1,174.1	1,203.1	1,228.4	1,240.8	1,260.2	1,281.8	1,295.8	1,318.7	1,344.4	1,365.3	1,395.2	1,426.3	1,461.9	
Government social benefit payments to persons	23	383.8	403.5	401.0	430.8	390.8	396.3	409.4	403.7	404.5	390.3	397.7	410.6	405.3	436.8	420.7	427.6	438.3	444.2	454.4	
Interest payments	24	88.4	89.9	94.3	98.5	88.4	88.7	89.2	90.2	91.3	92.7	93.9	95.3	95.2	96.9	98.2	99.1	100.0	100.9	101.8	
Subsidies	25	0.4	0.4	0.4	7.1	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.9	10.7	8.8	7.3	4.0	3.0	
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net state and local government saving.....	27	1.5	29.5	46.2	10.4	28.3	41.2	38.3	19.3	19.1	57.5	63.1	32.2	31.8	23.2	35.8	4.7	-22.3	-52.4	.....
Social insurance funds	28	7.1	7.6	6.5	5.5	7.9	7.9	7.8	7.5	7.2	6.9	6.6	6.3	6.0	5.7	5.5	5.4	5.3	5.4	5.5	
Other	29	-5.6	21.9	39.7	4.9	20.3	33.3	30.5	11.8	11.9	50.6	56.5	25.9	25.8	17.5	30.3	-0.6	-27.6	-57.8	.....
Addenda:																					
Total receipts.....	30	1,646.4	1,768.6	1,868.6	1,961.5	1,705.2	1,738.5	1,766.5	1,771.8	1,797.5	1,838.2	1,871.2	1,880.1	1,885.1	1,929.9	1,968.0	1,969.6	1,978.6	1,979.8	.....
Current receipts	31	1,594.3	1,714.4	1,811.4	1,902.8	1,654.8	1,685.7	1,711.3	1,716.5	1,743.8	1,781.7	1,815.3	1,820.4	1,828.4	1,877.5	1,909.8	1,905.5	1,918.4	1,922.9	.....
Capital transfer receipts	32	52.1	54.2	57.2	58.7	50.4	52.7	55.2	55.3	53.7	56.5	55.9	59.7	56.7	52.4	58.2	64.1	60.1	56.9	58.0	
Total expenditures.....	33	1,738.1	1,829.7	1,918.8	2,065.5	1,771.1	1,788.9	1,821.4	1,831.2	1,877.3	1,871.7	1,907.7	1,943.5	1,952.5	2,020.5	2,045.8	2,076.7	2,118.9	2,146.2	2,195.3	
Current expenditures	34	1,592.8	1,684.9	1,765.3	1,892.4	1,626.5	1,644.5	1,673.1	1,697.3	1,724.7	1,724.2	1,752.2	1,788.1	1,796.6	1,854.3	1,874.0	1,900.7	1,940.7	1,975.3	2,021.1	
Gross government investment	35	270.9	288.6	306.3	339.6	276.2	279.0	286.7	290.8	297.9	294.8	307.0	309.6	313.9	328.0	336.9	344.2	349.4	345.3	351.6	
Capital transfer payments	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets	37	10.5	9.4	9.6	11.0	10.4	9.9	9.5	9.2	9.1	9.2	9.4	9.7	10.1	10.6	10.9	11.1	11.2	11.1	11.0	
Less: Consumption of fixed capital	38	136.1	153.2	162.3	177.6	142.1	144.6	147.9	166.0	154.4	156.5	160.8	163.9	168.1	172.5	176.0	179.3	182.4	185.5	188.5	
Net lending or net borrowing (-)	39	-91.7	-61.1	-50.2	-104.0	-65.9	-50.4	-54.9	-59.4	-79.8	-33.4	-36.5	-63.4	-67.4	-90.6	-77.8	-107.2	-140.3	-166.3	.....

Table 3.4. Personal Current Tax Receipts

[Billions of dollars]

	Line	2004	2005	2006	2007
Personal current taxes ¹	1	1,046.3	1,207.8	1,353.2	1,492.8
Federal	2	797.4	930.7	1,049.9	1,167.3
Income taxes.....	3	797.4	930.7	1,049.9	1,167.3
Withheld	4	746.5	802.0	864.9	951.0
Declarations and settlements.....	5	237.8	309.1	381.4	423.1
Less: Refunds.....	6	186.9	180.4	196.4	206.8
Other taxes ²	7	0.0	0.0	0.0	0.0
State and local	8	249.0	277.1	303.3	325.4
Income taxes.....	9	225.0	252.1	277.0	298.3
Motor vehicle licenses.....	10	13.6	14.0	14.6	14.9
Property taxes.....	11	5.8	6.2	6.5	6.8
Other taxes ³	12	4.5	4.9	5.2	5.4

1. Excludes estate and gift taxes, which are classified in the NIPAs as capital transfers.

2. Consists of the dividends tax in 1933-34 and of the automobile use tax in 1942-46.

3. Consists largely of hunting, fishing, and other personal licenses.

Table 3.5. Taxes on Production and Imports

[Billions of dollars]

	Line	2004	2005	2006	2007
Taxes on production and imports	1	863.8	928.2	976.2	1,015.5
Federal	2	94.6	99.2	98.0	97.7
Excise taxes	3	71.4	73.9	71.3	68.9
Gasoline	4	24.2	25.8	25.8	26.1
Alcoholic beverages	5	8.4	8.6	8.9	8.7
Tobacco	6	7.1	8.3	7.9	7.8
Diesel fuel	7	9.2	9.8	9.5	9.5
Air transport	8	12.1	12.6	12.9	13.9
Crude oil windfall profits tax	9	.....	.....	.....	.....
Other ¹	10	10.4	8.9	6.3	3.0
Customs duties	11	23.3	25.3	26.7	28.8
Other ²	12	0.0	0.0	0.0	0.0
State and local	13	769.2	829.0	878.2	917.8
Sales taxes.....	14	370.0	399.1	421.5	436.5
State.....	15	300.1	322.7	339.7	351.1
General	16	204.8	220.0	232.3	239.4
Gasoline	17	33.8	35.0	36.2	36.8
Alcoholic beverages	18	4.6	4.9	5.1	5.3
Tobacco	19	12.6	13.6	14.6	15.9
Public utilities	20	10.5	10.9	11.5	11.7
Insurance receipts.....	21	14.4	15.0	15.1	15.3
Other	22	19.2	23.3	24.9	26.7
Local.....	23	69.9	76.4	81.8	85.4
General	24	49.0	53.9	58.1	60.7
Public utilities	25	11.3	12.1	12.7	13.3
Other	26	9.6	10.4	11.0	11.4
Property taxes	27	327.5	347.5	369.6	390.9
Motor vehicle licenses.....	28	7.6	7.9	8.2	8.4
Severance taxes.....	29	6.9	9.0	10.4	11.5
Special assessments	30	6.2	6.7	7.3	8.0
Other taxes ³	31	50.9	58.8	61.1	62.5

1. Consists largely of taxes on telephone services, tires, coal, nuclear fuel, and trucks, and of refunds other than those for alcoholic beverages and tobacco.

2. Consists of the capital stock tax in 1933-45.

3. Consists largely of business licenses and of documentary and stamp taxes.

Table 3.6. Contributions for Government Social Insurance

[Billions of dollars]

	Line	2004	2005	2006	2007
Contributions for government social insurance	1	828.8	874.3	925.5	965.1
Employer contributions	2	408.3	428.1	448.5	464.7
Federal social insurance funds	3	389.6	409.5	430.6	446.2
Old-age, survivors, disability, and hospital insurance	4	341.1	356.9	378.2	396.0
Old-age, survivors, and disability insurance	5	266.1	277.9	294.3	307.5
Hospital insurance	6	75.0	78.9	84.0	88.5
Unemployment insurance	7	40.3	43.8	43.1	40.8
State unemployment insurance	8	32.5	35.8	34.9	32.5
Federal unemployment tax	9	7.0	7.2	7.5	7.6
Railroad employees' unemployment insurance	10	0.1	0.1	0.1	0.1
Federal employees' unemployment insurance	11	0.7	0.7	0.7	0.6
Railroad retirement	12	2.5	2.6	2.7	2.7
Pension benefit guaranty	13	1.3	1.7	1.7	1.6
Veterans life insurance	14	0.0	0.0	0.0	0.0
Workers' compensation	15	2.5	2.5	2.4	2.6
Military medical insurance ¹	16	2.0	2.1	2.5	2.5
State and local social insurance funds	17	18.7	18.6	17.9	18.5
Temporary disability insurance	18	0.0	0.0	0.0	0.0
Workers' compensation	19	18.7	18.6	17.9	18.4
Employee and self-employed contributions	20	420.5	446.2	477.0	500.4
Federal social insurance funds	21	415.6	440.6	471.8	496.1
Old-age, survivors, disability, and hospital insurance	22	382.0	400.8	425.5	445.4
Employees	23	341.6	357.1	378.7	396.6
Old-age, survivors, and disability insurance	24	264.7	275.8	292.1	305.2
Hospital insurance	25	76.9	81.3	86.6	91.4
Self-employed	26	40.4	43.7	46.9	48.8
Supplementary medical insurance	27	31.3	37.4	43.8	48.2
State unemployment insurance	28	0.4	0.5	0.5	0.5
Railroad retirement	29	1.5	1.5	1.5	1.5
Veterans life insurance	30	0.5	0.4	0.4	0.4
State and local social insurance funds ²	31	4.9	5.6	5.2	4.3

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

2. Consists of contributions for temporary disability insurance.

Table 3.7. Government Current Transfer Receipts

[Billions of dollars]

	Line	2004	2005	2006	2007
Current transfer receipts	1	117.0	104.3	134.2	142.6
From business (net)	2	48.1	31.8	57.9	61.4
Federal	3	15.9	0.1	19.6	20.5
Deposit insurance premiums	4	2.6	2.4	2.5	3.2
Other ¹	5	13.3	-2.3	17.1	17.3
State and local (net)	6	32.2	31.7	38.3	40.9
Fines	7	12.0	12.0	12.3	12.8
Net insurance settlements	8	-4.6	-6.3	-0.5	-0.3
Other ²	9	24.7	25.9	26.5	28.4
From persons	10	68.9	72.5	76.2	81.2
Federal ³	11	12.9	14.9	16.0	17.1
State and local	12	56.0	57.6	60.2	64.1
Fines	13	18.1	18.0	18.4	19.2
Other ⁴	14	37.9	39.6	41.8	44.9

1. Consists of fines and fees, less net insurance settlements from the National Flood Insurance Program (NFIP).

2. Consists largely of donations. Beginning with 1997, includes settlements of lawsuits with tobacco companies.

3. Consists of fines, immigration fees, certain penalty taxes, and excise taxes paid by nonprofit institutions serving households.

4. Consists largely of donations and other miscellaneous transfers, including unclaimed bank deposits.

Table 3.8. Current Surplus of Government Enterprises

[Billions of dollars]

	Line	2004	2005	2006	2007
Current surplus of government enterprises	1	-4.2	-13.4	-8.6	-7.9
Federal	2	-1.2	-5.0	-3.6	-2.2
Postal Service	3	-3.4	-5.2	-5.6	-4.3
Federal Housing Administration	4	2.6	1.9	2.1	2.6
Tennessee Valley Authority	5	1.9	1.9	2.2	2.2
Other ¹	6	-2.2	-3.7	-2.3	-2.7
State and local	7	-3.0	-8.3	-5.0	-5.7
Water and sewerage	8	6.2	4.9	7.2	7.7
Gas and electricity	9	5.2	5.4	6.0	5.9
Toll facilities	10	2.3	2.1	2.4	2.1
Liquor stores	11	1.1	1.1	1.2	1.3
Air and water terminals	12	2.6	2.4	2.9	2.8
Housing and urban renewal	13	-14.6	-17.0	-17.9	-19.0
Public transit	14	-22.7	-25.1	-26.6	-28.9
Other ²	15	16.9	17.8	19.9	22.5

1. Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.

2. Consists of lotteries, gaming administered by Indian tribal governments, off-track betting, local parking, and miscellaneous activities.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Government consumption expenditures and gross investment	1	1.4	0.4	1.7	2.1	-1.8	-0.2	0.9	3.4	-1.7	3.9	1.2	1.7	1.6	0.9	3.9	3.8	0.8	1.9	3.4	
Consumption expenditures ¹	2	1.5	0.3	1.6	1.9	-1.4	0.4	-0.2	3.5	-3.1	5.6	0.0	2.5	1.1	1.2	2.9	3.9	0.5	3.2	2.1	
Gross investment ²	3	0.9	0.6	2.1	3.0	-4.0	-3.1	6.7	3.2	5.4	-4.0	7.3	-2.1	4.1	-0.4	8.9	3.3	2.3	-3.8	10.3	
Structures	4	-2.2	-2.9	-1.3	3.8	-7.7	-2.5	0.5	-2.1	4.6	-11.5	7.3	-1.5	-0.4	7.3	5.3	5.1	3.1	-9.4	4.1	
Equipment and software	5	6.6	6.8	8.1	1.7	2.8	-4.1	18.2	12.7	6.9	9.8	7.5	-3.1	12.2	-12.5	15.7	0.0	1.0	7.3	22.1	
Federal	6	4.2	1.2	2.3	1.6	-4.6	1.1	9.7	-7.2	10.0	-1.5	1.9	1.8	-3.6	6.7	7.2	-0.5	5.8	6.7		
Consumption expenditures	7	3.8	0.7	1.4	1.7	-5.1	3.1	-0.8	8.1	-9.3	10.8	-2.5	2.5	-1.0	-0.2	4.9	7.8	-1.2	6.0	3.8	
Gross investment	8	7.1	5.1	8.2	1.2	-0.9	-12.1	16.2	21.4	8.3	4.7	5.5	-2.3	22.7	-23.9	20.2	2.8	4.7	4.9	28.9	
Structures	9	-7.6	-13.0	6.2	7.4	-22.9	-35.1	-24.9	64.3	27.4	-26.9	-11.9	39.8	63.1	-39.5	7.3	34.6	42.0	-13.8	4.8	
Equipment and software	10	10.1	8.4	8.6	0.2	3.4	-7.8	23.8	16.3	5.6	10.6	8.2	-7.4	17.0	-20.8	22.4	-1.8	-1.1	8.9	33.7	
National defense	11	5.8	1.5	1.6	2.5	-9.7	3.1	4.0	12.3	-14.2	8.8	1.9	-0.9	7.0	-5.9	8.5	10.2	-0.9	7.3	7.3	
Consumption expenditures	12	5.2	1.0	0.8	2.6	-10.2	5.5	1.6	11.3	-15.6	10.4	-0.6	0.1	3.4	-1.9	6.7	10.9	-1.4	7.4	3.6	
Gross investment	13	10.3	5.5	7.0	1.6	-5.7	-12.6	23.4	19.4	-4.0	-1.8	21.1	-7.5	34.6	-29.3	21.7	5.4	3.0	6.0	36.7	
Structures	14	0.3	-2.1	-1.5	12.8	-7.5	-9.1	-18.9	72.4	-12.4	-49.7	-15.4	144.3	80.4	-57.8	6.9	78.1	94.8	-45.1	23.2	
Equipment and software	15	11.3	6.2	7.8	0.6	-5.6	-12.9	27.9	15.6	-3.2	4.0	24.4	-14.6	30.8	-25.7	23.1	0.3	-4.1	14.0	38.1	
Nondefense	16	1.1	0.6	3.6	-0.2	6.5	-2.7	-4.5	4.4	8.9	12.4	-8.1	7.7	-8.1	1.2	3.1	1.2	0.4	2.9	5.3	
Consumption expenditures	17	1.1	0.0	2.6	-0.2	6.0	-1.5	-5.4	1.6	5.1	11.6	-6.3	7.5	-9.6	3.3	1.2	1.7	-0.8	2.9	4.1	
Gross investment	18	1.3	4.4	10.7	0.2	9.9	-11.1	2.9	25.8	37.3	17.8	-18.9	8.7	2.0	-11.6	17.2	-2.2	8.1	2.8	14.0	
Structures	19	-11.8	-19.5	11.8	4.0	-31.0	-48.3	-29.0	58.4	66.3	-8.3	-10.0	-1.2	51.8	-23.0	7.5	11.7	12.1	19.6	-6.1	
Equipment and software	20	7.2	14.0	10.4	-1.0	30.7	6.0	14.4	18.0	29.5	27.3	-21.4	12.0	-10.7	-7.2	20.7	-6.7	6.7	-3.0	22.9	
State and local	21	-0.2	-0.1	1.3	2.3	-0.1	-1.0	0.8	-0.1	1.6	0.5	2.9	1.6	1.5	3.6	2.4	1.9	1.6	-0.3	1.6	
Consumption expenditures	22	0.1	0.1	1.7	2.0	1.2	-1.3	0.2	0.6	1.0	2.4	1.7	2.5	2.4	2.0	1.7	1.5	1.6	1.4	1.0	
Gross investment	23	-1.2	-1.1	-0.2	3.7	-5.1	0.5	3.4	-3.0	4.4	-7.2	8.1	-2.1	-2.4	10.3	5.1	3.5	1.5	-6.8	3.9	
Structures	24	-1.8	-2.2	-1.8	3.6	-6.6	-0.1	2.2	-5.0	3.3	-10.4	8.6	-3.6	-3.7	11.5	5.2	3.5	0.9	-9.1	4.1	
Equipment and software	25	1.2	4.1	7.2	4.6	1.9	2.8	8.9	6.5	9.4	8.3	6.1	5.5	3.7	4.9	4.7	3.4	4.7	4.5	3.0	

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004		2005					2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Percent change at annual rate:																						
Government consumption expenditures and gross investment	1	1.4	0.4	1.7	2.1	-1.8	-0.2	0.9	3.4	-1.7	3.9	1.2	1.7	1.6	0.9	3.9	3.8	0.8	1.9	3.4		
Percentage points at annual rates:																						
Consumption expenditures ¹	2	1.26	0.28	1.31	1.56	-1.12	0.31	-0.18	2.90	-2.64	4.58	0.03	2.07	0.89	0.94	2.43	3.25	0.40	2.60	1.73		
Gross investment ²	3	0.16	0.09	0.35	0.52	-0.68	-0.52	1.10	0.55	0.90	-0.70	1.21	-0.36	0.69	-0.05	1.51	0.58	0.41	-0.67	1.69		
Structures	4	-0.24	-0.32	-0.14	0.41	-0.85	-0.27	0.06	-0.22	0.48	-1.30	0.74	-0.17	-0.04	0.78	0.59	0.57	0.35	-1.10	0.45		
Equipment and software	5	0.40	0.41	0.50	0.11	0.17	-0.25	1.04	0.77	0.42	0.60	0.47	-0.20	0.74	-0.83	0.92	0.01	0.06	0.43	1.24		
Federal	6	1.52	0.45	0.84	0.59	-1.74	0.40	0.41	3.50	-2.76	3.59	-0.58	0.69	0.66	-1.37	2.42	2.60	-0.18	2.09	2.42		
Consumption expenditures	7	1.21	0.22	0.46	0.54	-1.70	0.98	-0.28	2.58	-3.14	3.36	-0.84	0.80	-0.34	1.56	2.46	-0.39	1.87	1.21			
Gross investment	8	0.31	0.23	0.38	0.05	-0.05	-0.58	0.69	0.92	0.38	0.23	0.26	-0.11	1.00	-1.28	0.86	0.13	0.21	0.22	1.21		
Structures	9	-0.06	-0.09	0.04	0.05	-0.17	-0.27	-0.16	0.30	0.16	-0.20	-0.08	0.21	0.34	-0.35	0.05	0.20	0.25	-0.11	0.03		
Equipment and software	10	0.37	0.32	0.34	0.01	0.13	-0.32	0.85	0.63	0.22	0.42	0.33	-0.32	0.66	-0.93	0.82	-0.07	-0.04	0.33	1.18		
National defense	11	1.38	0.38	0.40	0.61	-2.52	0.75	0.97	2.97	-3.79	2.11	0.47	-0.23	1.69	-1.51	2.04	2.45	-0.22	1.76	1.81		
Consumption expenditures	12	1.09	0.21	0.19	0.56	-2.33	1.16	0.33	2.41	-3.67	2.16	-0.13	0.02	0.73	-0.43	1.43	2.29	-0.31	1.58	0.80		
Gross investment	13	0.29	0.16	0.21	0.05	-0.19	-0.41	0.64	0.57	-0.13	0.60	-0.24	0.96	-1.09	0.61	0.17	0.09	0.18	0.01	1.01		
Structures	14	0.00	-0.01	0.00	0.03	-0.02	-0.02	-0.05	0.14	-0.04	-0.17	-0.04	0.21	0.17	-0.24	0.02	0.16	0.21	-0.19	0.06		
Equipment and software	15	0.29	0.17	0.22	0.02	-0.17	-0.38	0.69	0.43	-0.09	0.11	0.64	-0.46	0.80	-0.85	0.60	0.01	-0.11	0.36	0.95		
Nondefense	16	0.14	0.07	0.44	-0.02	0.78	-0.35	-0.56	0.53	1.03	1.48	-1.05	0.91	-1.03	0.15	0.38	0.14	0.04	0.33	0.62		
Consumption expenditures	17	0.12	0.00	0.28	-0.02	0.64	-0.17	-0.61	0.17	0.53	1.20	-0.71	0.78	-1.07	0.34	0.13	0.18	-0.08	0.29	0.41		
Gross investment	18	0.02	0.07	0.16	0.00	0.15	-0.17	0.05	0.35	0.51	0.28	-0.34	0.14	0.03	-0.19	0.25	-0.03	0.12	0.04	0.20		
Structures	19	-0.06	-0.08	0.04	0.02	-0.15	-0.24	-0.11	0.16	0.19	-0.03	-0.04	0.00	0.17	-0.11	0.03	0.04	0.05	0.08	-0.03		
Equipment and software	20	0.08	0.15	0.12	-0.01	0.30	0.07	0.16	0.20	0.31	0.31	-0.30	0.14	-0.14	-0.09	0.22	-0.08	0.07	-0.03	0.23		
State and local	21	-0.10	-0.08	0.82	1.48	-0.06	-0.61	0.51	-0.06	1.03	0.30	1.82	1.02	0.93	2.26	1.52	1.24	0.99	-0.16	1.00		
Consumption expenditures	22	0.05	0.06	0.85	1.02	0.58	-0.68	0.10	0.32	0.50	1.22	0.87	1.28	1.23	1.03	0.87	0.79	0.80	0.73	0.52		
Gross investment	23	-0.16	-0.14	-0.02	0.46	-0.64	0.06	0.41	-0.37	0.52	-0.92	0.95	-0.26	-0.30	1.23	0.65	0.44	0.19	-0.89	0.48		
Structures	24	-0.19	-0.23	-0.18	0.36	-0.68	0.00	0.22	-0.52	0.32	-1.10	0.82	-0.37	-0.38	1.12	0.54	0.37	0.09	-0.99	0.42		
Equipment and software	25	0.03	0.09	0.16	0.10	0.04	0.06	0.19	0.14	0.20	0.18	0.13	0.12	0.08	0.11	0.10	0.07	0.10	0.10	0.06		

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted																
						2004		2005					2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Government consumption expenditures and gross investment	1	112,210	112,626	114,497	116,871	112,138	112,079	112,337	113,291	112,797	113,877	114,228	114,714	115,167	115,421	116,541	117,642	117,879	118,443	119,443		
Consumption expenditures¹	2	111,896	112,267	114,036	116,177	111,947	112,052	111,994	112,960	112,062	113,595	113,607	114,317	114,624	114,955	115,787	116,911	117,054	117,969	118,574		
Gross investment²	3	113,642	114,282	116,662	120,192	112,963	112,075	113,912	114,807	116,334	115,141	117,200	116,568	117,738	117,620	120,162	121,141	121,846	120,662	123,649		
Structures	4	107,864	104,699	103,300	107,222	105,264	104,587	104,715	104,160	105,335	102,168	103,981	103,580	103,470	105,307	106,686	108,033	108,862	106,217	107,302		
Equipment and software	5	124,496	132,956	143,703	146,140	127,651	126,329	131,731	135,739	138,025	141,295	143,872	142,743	146,901	142,081	147,366	147,381	150,355	158,041			
Federal	6	123,693	125,181	128,019	130,078	123,710	124,058	124,408	127,310	125,950	127,459	128,048	128,616	127,426	129,507	131,772	131,610	133,488	135,671			
Consumption expenditures	7	123,057	123,873	125,637	127,744	122,659	123,605	123,357	125,779	122,749	125,931	125,931	125,133	125,906	125,580	125,504	127,012	129,427	129,032	130,915		
Gross investment	8	128,247	134,783	145,892	147,570	131,333	127,151	132,025	138,587	141,369	142,993	144,903	144,051	151,623	141,632	148,287	149,324	151,035	152,854	162,856		
Structures	9	98,308	85,497	90,833	97,565	92,810	83,315	77,566	87,817	93,291	83,551	90,856	102,674	92,144	90,534	99,244	108,340	104,397	105,619			
Equipment and software	10	134,864	146,141	158,638	158,877	140,007	137,195	144,723	150,295	152,352	159,378	156,323	162,598	153,381	161,332	160,618	160,730	163,622	175,950			
National defense	11	128,282	130,227	132,315	135,596	127,647	128,624	129,887	133,707	128,689	131,428	132,053	131,759	134,019	131,986	134,701	138,002	137,694	140,125	142,628		
Consumption expenditures	12	126,782	128,012	129,097	132,457	125,573	127,267	127,758	131,231	125,792	128,942	128,760	129,892	128,267	129,334	134,826	134,343	137,773	138,004			
Gross investment	13	139,305	146,905	157,208	159,765	143,159	138,401	145,856	152,456	150,908	150,222	157,587	154,543	166,474	152,645	160,322	162,446	163,647	166,030	179,511		
Structures	14	96,933	94,873	93,490	105,467	95,070	92,828	88,089	100,934	97,641	82,230	78,862	98,598	114,268	92,121	93,676	108,220	127,851	110,037	115,922		
Equipment and software	15	144,428	153,330	165,275	166,336	149,029	143,962	153,103	158,763	159,026	167,935	161,457	171,493	167,935	162,760							

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Government consumption expenditures and gross investment	1	114,754	121,470	127,239	132,941	116,971	119,162	120,378	122,443	123,897	125,399	126,911	127,955	128,690	130,705	132,386	133,497	135,174	137,237	139,562	
Consumption expenditures ¹	2	116,293	123,040	128,804	134,359	118,293	120,748	121,891	124,018	125,502	127,146	128,541	129,512	130,015	132,068	133,820	134,878	136,669	139,047	141,654	
Gross investment ²	3	107,732	114,309	120,099	126,461	110,944	111,918	113,477	115,262	116,578	117,434	119,476	120,848	122,637	124,479	125,834	127,183	128,346	128,990	130,043	
Structures	4	115,258	126,176	136,245	147,467	120,398	121,796	124,637	127,941	130,330	131,701	135,076	137,457	140,747	143,981	146,415	148,712	150,761	151,825	153,236	
Equipment and software	5	95,840	96,435	96,777	97,122	96,287	96,682	96,507	96,309	96,243	96,440	96,824	96,943	96,899	97,019	97,027	97,193	97,247	97,371	97,969	
Federal	6	115,322	120,834	125,806	130,076	116,621	119,921	120,433	121,364	121,618	124,614	125,866	126,233	126,513	128,856	130,037	130,342	131,070	132,879	134,494	
Consumption expenditures	7	117,788	123,890	129,409	134,215	119,122	122,844	123,443	124,536	124,738	128,167	129,506	129,824	130,139	132,859	134,217	134,490	135,294	137,386	139,159	
Gross investment	8	99,954	101,951	103,802	105,078	101,041	101,819	101,824	101,810	102,352	102,911	103,657	104,281	104,358	104,625	104,814	105,287	105,586	105,838	106,583	
Structures	9	115,288	125,348	134,408	141,487	119,547	121,982	124,029	126,479	128,902	131,177	133,536	135,387	137,533	139,548	140,852	142,143	143,406	144,468	145,276	
Equipment and software	10	97,261	98,185	99,179	99,751	97,882	98,433	98,196	97,900	98,209	98,560	99,122	99,603	99,429	99,538	99,908	100,079	100,223	100,955		
National defense	11	115,932	121,944	127,381	131,874	117,417	120,965	121,503	122,454	122,854	126,069	127,426	127,897	128,131	130,326	131,701	132,232	133,237	134,905	136,872	
Consumption expenditures	12	118,480	125,176	131,213	136,220	120,016	124,033	124,682	125,815	126,174	129,855	131,307	131,702	131,988	134,516	136,085	136,573	137,704	139,603	141,746	
Gross investment	13	99,711	101,656	103,657	105,255	100,875	101,622	101,519	101,428	102,057	102,630	103,437	104,304	104,259	104,603	104,874	105,625	105,920	106,296	107,284	
Structures	14	116,890	126,854	136,094	143,122	121,438	123,162	125,195	128,245	130,814	132,947	135,383	137,014	139,034	141,523	142,737	143,852	144,374	145,342	145,818	
Equipment and software	15	98,182	99,539	101,047	102,270	99,093	99,761	99,508	99,199	99,687	100,155	100,865	101,682	101,488	101,682	102,891	102,220	104,242			
Nondefense	16	114,218	118,744	122,803	126,636	115,147	117,965	118,423	119,313	119,273	121,844	122,891	123,054	123,423	126,067	126,869	126,721	126,886	128,986	129,881	
Consumption expenditures	17	116,530	121,462	125,964	130,378	117,462	120,610	121,107	122,123	122,009	124,948	126,067	126,233	126,608	129,716	130,659	130,499	130,637	133,128	134,144	
Gross investment	18	100,268	102,368	103,916	104,556	101,192	102,035	102,261	102,406	102,770	103,296	103,921	104,062	104,385	104,499	104,529	104,446	104,753	104,758	105,005	
Structures	19	114,465	124,592	133,556	140,686	118,565	121,464	123,519	125,525	127,860	130,247	132,579	134,578	136,819	138,509	139,870	141,275	143,087	144,225	145,258	
Equipment and software	20	95,053	94,944	94,779	93,892	94,957	95,250	94,786	94,685	94,773	95,005	94,734	94,605	94,436	94,055	93,622	93,557	93,278	93,325		
State and local	21	114,431	121,862	128,109	134,671	117,191	118,722	120,355	123,099	125,273	125,880	127,548	128,999	130,008	131,828	133,806	135,400	137,649	139,866	142,626	
Consumption expenditures	22	115,403	122,562	128,485	134,517	117,827	119,477	120,965	123,752	126,054	126,565	127,994	129,380	130,000	131,634	133,634	135,190	137,612	140,173	143,319	
Gross investment	23	110,597	119,114	126,675	135,383	114,689	115,748	117,964	120,541	122,204	123,193	125,829	127,540	130,138	132,708	134,590	136,337	137,896	138,722	139,913	
Structures	24	115,253	126,226	136,359	147,857	120,455	121,787	124,674	128,028	130,416	131,731	135,169	137,584	140,953	144,270	146,776	149,139	151,244	152,308	153,763	
Equipment and software	25	93,753	93,795	93,009	92,969	93,906	94,040	93,970	93,945	93,226	93,158	93,234	92,730	93,148	93,075	92,896	92,756	92,846	93,216		

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Government consumption expenditures and gross investment	1	2,216.8	2,355.3	2,508.1	2,674.8	2,258.2	2,299.2	2,328.0	2,388.0	2,405.9	2,458.4	2,495.7	2,526.9	2,551.4	2,597.0	2,655.9	2,703.5	2,742.9	2,798.1	2,869.6	
Consumption expenditures ¹	2	1,844.0	1,957.5	2,081.5	2,212.0	1,876.5	1,917.3	1,934.4	1,985.2	1,993.0	2,046.7	2,069.3	2,098.0	2,111.8	2,151.2	2,195.5	2,234.4	2,266.8	2,324.3	2,380.0	
Gross investment ²	3	372.8	397.8	426.7	462.8	381.6	381.9	393.5	402.9	412.9	411.7	426.3	428.9	439.6	445.8	460.4	469.1	476.1	473.9	489.6	
Structures	4	235.4	250.1	266.5	299.4	240.1	241.2	247.1	252.3	259.9	254.7	265.9	269.5	275.7	280.7	295.7	304.1	310.7	305.2	311.2	
Equipment and software	5	137.4	147.7	160.2	163.5	141.6	140.7	146.4	150.6	153.0	157.0	160.5	159.4	164.0	158.8	164.7	165.0	168.6	168.6	178.3	
Federal	6	825.6	875.5	932.2	979.3	850.5	861.0	867.1	894.2	879.5	922.8	928.5	935.5	941.7	950.3	974.6	994.0	998.3	1,026.0	1,056.0	
Consumption expenditures	7	723.7	766.3	811.8	856.1	729.6	758.2	760.3	782.1	764.5	805.9	809.2	816.2	816.0	832.5	851.1	869.1	871.6	889.0	918.1	
Gross investment	8	101.9	109.2	120.3	123.2	105.4	102.9	106.8	112.1	115.0	116.9	119.3	119.4	125.7	117.7	123.5	124.9	126.7	128.5	137.9	
Structures	9	15.1	14.2	16.2	18.4	14.8	13.5	13.5	12.8	14.7	16.0	15.0	14.8	16.3	17.8	17.2	18.7	20.6	20.0	20.4	
Equipment and software	10	86.8	94.9	104.1	104.9	90.7	89.4	94.0	97.4	99.0	101.9	104.5	103.0	107.0	101.0	106.3	106.2	106.1	108.5	117.5	
National defense	11	550.7	588.1	624.1	662.2 </																

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Government consumption expenditures and gross investment.....	1	1,931.8	1,939.0	1,971.2	2,012.1	1,930.6	1,929.6	1,934.0	1,950.4	1,941.9	1,960.5	1,966.6	1,974.9	1,982.7	1,987.1	2,006.4	2,025.3	2,029.4	2,039.1	2,056.3	
Consumption expenditures ¹	2	1,585.7	1,590.9	1,616.0	1,646.3	1,586.4	1,587.9	1,587.1	1,600.7	1,588.0	1,609.7	1,609.9	1,620.0	1,624.3	1,629.0	1,640.8	1,656.7	1,658.8	1,671.7	1,680.3	
Gross investment ²	3	346.1	348.0	355.3	366.0	344.0	341.3	346.9	349.6	354.3	350.6	356.9	355.0	358.5	358.2	365.9	368.9	371.0	367.4	376.5	
Structures.....	4	204.2	198.2	195.6	203.0	199.3	198.0	198.3	197.2	199.4	193.4	196.9	196.1	195.9	199.4	202.0	204.5	206.1	201.1	203.2	
Equipment and software.....	5	143.4	153.1	165.5	168.3	147.0	145.5	151.7	156.4	159.0	162.8	165.7	164.4	169.2	163.7	169.7	169.8	170.2	173.2	182.0	
Federal.....	6	715.9	724.5	741.0	752.9	716.0	718.0	720.1	736.8	723.2	740.6	737.7	741.1	744.4	737.5	749.6	762.7	761.7	772.6	785.2	
Consumption expenditures.....	7	614.4	618.5	627.3	637.8	612.5	617.2	615.9	628.0	612.9	628.8	624.8	628.7	627.0	626.7	634.2	646.3	644.3	653.7	659.8	
Gross investment.....	8	101.9	107.1	115.9	117.3	104.4	101.0	104.9	110.1	112.3	113.6	115.1	114.5	120.5	112.5	117.8	118.7	120.0	121.5	129.4	
Structures.....	9	13.1	11.4	12.1	13.0	12.3	11.1	10.3	11.7	12.4	11.5	11.1	12.1	13.6	12.0	12.2	13.2	14.4	13.9	14.0	
Equipment and software.....	10	89.2	96.7	105.0	105.1	92.6	90.8	95.8	99.5	100.8	103.4	105.5	103.4	107.6	101.5	106.8	106.3	106.0	108.3	116.4	
National defense.....	11	475.0	482.2	490.0	502.1	472.7	476.3	481.0	495.1	476.5	486.7	489.0	487.9	496.3	488.8	498.8	511.0	509.9	518.9	528.2	
Consumption expenditures.....	12	407.6	411.6	415.0	425.8	403.7	409.2	410.7	421.9	404.4	414.5	414.0	414.1	417.6	415.6	422.4	433.5	431.9	439.7	443.7	
Gross investment.....	13	68.0	71.7	76.7	78.0	69.9	67.6	71.2	74.4	73.7	73.3	76.9	75.4	81.3	74.5	78.3	79.3	81.0	87.6		
Structures.....	14	4.8	4.7	4.6	5.2	4.7	4.6	4.4	5.0	4.9	4.1	3.9	4.9	5.7	4.6	4.7	5.4	6.4	5.5	5.8	
Equipment and software.....	15	63.3	67.2	72.5	72.9	65.3	63.1	67.1	69.6	69.1	69.7	73.6	70.8	75.7	70.3	74.0	74.1	73.3	75.8	82.1	
Nondefense.....	16	240.7	242.0	250.8	250.4	243.2	241.5	238.8	241.4	246.5	253.8	248.5	253.1	247.8	248.6	250.5	251.2	251.5	253.2	256.6	
Consumption expenditures.....	17	206.7	206.7	212.2	211.7	208.6	207.8	205.8	208.4	214.2	210.7	214.5	209.2	210.9	211.5	212.4	212.0	213.5	215.6		
Gross investment.....	18	34.0	35.5	39.3	39.3	34.5	33.5	33.8	35.8	38.7	40.4	38.3	39.1	39.3	38.1	39.6	39.4	40.2	40.5	41.8	
Structures.....	19	8.2	6.6	7.4	7.7	6.6	6.4	5.9	6.6	7.5	7.4	7.2	8.0	7.4	7.6	7.8	8.0	8.4	8.3		
Equipment and software.....	20	25.9	29.5	32.6	32.3	27.3	27.7	28.7	29.9	31.9	33.8	31.9	32.8	31.9	31.3	32.8	32.2	32.7	32.5		
State and local.....	21	1,215.8	1,214.3	1,230.2	1,259.0	1,214.4	1,211.4	1,213.8	1,213.6	1,218.5	1,219.9	1,228.8	1,233.7	1,238.2	1,249.3	1,256.6	1,262.6	1,267.5	1,266.7	1,271.7	
Consumption expenditures.....	22	970.8	971.9	988.2	1,008.0	973.5	970.2	970.7	972.2	974.6	980.4	984.6	990.8	996.8	1,001.9	1,006.1	1,010.0	1,013.9	1,017.6	1,020.1	
Gross investment.....	23	245.0	242.3	241.8	250.9	240.8	241.1	243.1	241.2	243.8	239.3	244.0	242.7	241.2	247.2	250.3	252.5	253.4	249.0	251.4	
Structures.....	24	191.2	186.9	183.5	190.1	187.0	186.9	187.9	185.5	187.0	182.0	185.7	184.0	182.3	187.3	189.7	191.4	191.8	187.3	189.2	
Equipment and software.....	25	54.0	56.2	60.3	63.1	54.2	54.6	55.8	56.6	57.9	59.1	60.0	60.8	61.3	62.1	62.8	63.3	64.0	64.8	65.2	
Residual.....	26	-0.7	-2.3	-5.1	-4.7	-1.3	-0.9	-2.2	-2.7	-3.8	-4.7	-5.0	-5.0	-5.8	-4.3	-5.2	-4.8	-4.6	-6.0	-7.9	

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Government consumption expenditures ¹	1	1.5	0.3	1.6	1.9	-1.4	0.4	-0.2	3.5	-3.1	5.6	0.0	2.5	1.1	1.2	2.9	3.9	0.5	3.2	2.1	
Gross output of general government	2	1.4	0.5	1.3	1.9	-1.3	1.0	-0.4	3.3	-2.8	4.2	0.3	2.1	0.8	1.7	2.8	3.9	0.3	2.9	2.0	
Value added	3	0.5	0.7	0.6	1.3	1.7	0.6	0.2	0.4	0.9	-0.5	0.6	2.3	1.2	1.0	0.8	2.1	1.6	2.2	2.1	
Compensation of general government employees	4	0.2	0.4	0.2	1.0	1.6	0.3	-0.3	-0.1	0.5	-1.1	0.2	2.1	0.9	0.6	0.4	2.0	1.4	2.2	1.9	
Consumption of general government fixed capital ²	5	2.3	2.7	3.1	3.1	2.5	2.8	2.9	2.9	3.1	3.2	3.0	3.2	3.1	3.2	3.0	2.8	2.7	2.6	3.1	
Intermediate goods and services purchased ³	6	2.8	0.1	2.4	2.8	-6.0	1.7	-1.3	8.4	-8.5	12.4	-0.3	1.9	0.1	2.8	6.1	6.7	-1.6	3.9	1.8	
Durable goods	7	6.4	1.5	5.9	6.2	-5.3	-6.9	7.6	10.4	5.8	1.1	1.3	13.5	14.2	-13.2	16.3	20.0	4.0	6.8	8.1	
Non durable goods	8	2.1	-0.1	1.6	2.8	-4.9	6.5	-5.1	3.0	-0.6	3.8	-1.0	8.7	-2.4	5.4	2.7	5.3	-4.1	2.1	2.0	
Services	9	2.7	0.0	2.4	2.5	-6.5	0.9	-0.6	10.2	-12.5	17.1	-0.1	-1.6	-0.2	3.4	6.5	6.1	-1.1	4.4	1.2	
Less: Own-account investment ⁴	10	0.9	2.0	-1.5	3.5	-2.5	0.2	10.1	-1.0	-2.6	-9.8	6.0	-1.0	2.4	3.5	7.9	3.8	0.7	-10.2	0.8	
Sales to other sectors	11	0.4	1.5	-0.5	1.8	-0.7	5.3	-2.1	2.5	-0.7	-2.9	1.4	0.0	-1.2	5.0	1.8	3.3	-0.8	2.1	1.6	
Federal consumption expenditures ¹	12	3.8	0.7	1.4	1.7	-5.1	3.1	-0.8	8.1	-9.3	10.8	-2.5	2.5	-1.0	-0.2	4.9	7.8	-1.2	6.0	3.8	
Gross output of general government	13	3.8	1.0	1.3	1.6	-5.7	4.4	-1.8	9.0	-9.4	9.9	-2.0	2.3	-2.0	0.4	4.7	8.3	-2.1	5.7	3.8	
Value added	14	1.0	0.7	-0.1	0.7	2.6	0.6	-1.0	-0.2	1.6	-3.2	0.1	3.6	0.2	-0.8	-0.5	3.8	1.4	3.7	3.9	
Compensation of general government employees	15	0.8	0.1	-1.1	0.0	2.6	0.0	-2.1	-1.1	1.1	-5.1	-0.7	3.6	-0.7	-2.0	-1.6	4.0	0.9	4.0	3.9	
Consumption of general government fixed capital ²	16	1.8	2.7	3.5	3.5	2.3	2.7	3.0	3.1	3.5	3.9	3.5	3.7	3.6	3.7	3.5	3.1	3.0	2.7	3.6	
Intermediate goods and services purchased ³	17	7.5	1.4	3.1	2.7	-15.2	9.7	-2.7	22.0	-21.6	29.4	-4.6	0.6	-4.8	1.8	11.8	14.2	-6.2	8.1	3.6	
Durable goods	18	10.7	2.6	8.6	7.8	-8.8	-10.8	12.8	18.2	9.6	0.2	0.4	21.1	20.9	-22.9	25.3	32.0	5.1	10.8	12.1	
Non durable goods	19	12.1	4.2	-1.3	0.9	-26.5	73.2	-23.5	19.0	-7.3	5.8	-19.0	40.4	-28.3	17.2	1.5	19.6	-30.6	9.3	6.9	
Services	20	6.6	0.9	3.1	2.3	-14.4	6.0	-1.2	22.9	-26.5	37.4	-3.0	-6.2	-4.0	3.6	11.7	11.3	-3.6	7.6	2.1	
Less: Own-account investment ⁴	21	-4.0	-0.5	-1.7	-4.1	-9.6	-9.4	6.8	6.6	4.5	-13.1	2.8	8.1	0.0	-15.6	-4.7	4.3	-11.2	-10.4	-6.8	
Sales to other sectors	22	6.6	39.1	-10.0	-1.4	-45.5	283.3	-61.4	149.5	-17.4	-37.5	60.9	-20.4	-68.1	124.0	-6.3	73.5	-58.4	-14.4	6.3	
Defense consumption expenditures ¹	23	5.2	1.0	0.8	2.6	-10.2	5.5	1.6	11.3	-15.6	10.4	-0.6	0.1	3.4	-1.9	6.7	10.9	-1.4	7.4	3.6	
Gross output of general government	24	5.1	1.1	0.9	2.6	-11.2	6.4	1.5	11.5	-16.2	11.0	0.2	-0.4	2.4	-0.7	5.9	11.8	-2.5	7.0	3.6	
Value added	25	1.8	0.9	-0.5	0.5	2.2	0.7	-1.1	0.5	0.9	-4.5	-0.6	4.0	0.9	-2.5	-0.7	4.2	1.2	3.1	3.0	
Compensation of general government employees	26	1.8	0.3	-1.6	-0.4	2.1	0.1	-2.2	-0.2	0.3	-6.8	-1.6	4.2	0.2	-4.3	-1.8	4.7	0.7	3.3	2.8	
Consumption of general government fixed capital ²	27	1.8	2.5	3.0	3.1	2.3	2.7	2.8	2.8	2.9	3.2	2.9	3.1	3.1	3.1	2.9	2.8	2.6	3.5		
Intermediate goods and services purchased ³	28	9.3	1.3	2.6	5.2	-24.7	13.7	4.7	25.8	-32.9	33.1	1.1	-5.3	4.2	1.5	14.2	21.0	-6.5	11.6	4.3	
Durable goods	29	10.4	1.6	8.4	8.5	-10.5	-12.6	12.5	18.3	9.4	-2.4	2.1	21.0	23.4	-23.8	26.5	34.4	4.6	11.5	12.6	
Non durable goods	30	13.9	-0.3	-3.6	2.8	-65.8	62.5	44.9	6.9	-30.5	2.1	-21.8	74.7	-37.2	34.6	-4.9	34.8	-49.1	12.3	10.0	
Services	31	8.7	1.5	2.4	4.9	-20.9	14.8	0.0	29.4	-38.3	44.6	3.7	-15.4	7.2	3.5	14.6	17.4	-1.8	11.6	2.2	
Less: Own-account investment ⁴	32	-7.9	-5.4	-2.0	-4.5	4.4	-30.0	3.9	2.2	4.0	-17.3	3.2	3.4	7.9	-15.8	-7.5	-5.0	-4.8	-12.7	-10.2	
Sales to other sectors	33	0.9	25.1	6.7	7.4	-88.6	596.5	-5.2	51.3	-80.4	235.3	180.3	-46.6	-81.5	746.0	-62.6	264.4	-80.4	-39.2	0.3	
Nondefense consumption expenditures ¹	34	1.1	0.0	2.6	-0.2	6.0	-1.5	-5.4	1.6	5.1	11.6	-6.3	7.5	-9.6	3.3	1.2	1.7	-0.8	2.9	4.1	
Gross output of general government	35	1.2	0.8	2.1	-0.4	6.3	0.7	-8.0	4.1	6.2	8.0	-6.2	7.7	-10.4	2.4	2.4	1.5	-1.1	2.9	4.1	
Value added	36	-0.5	0.3	0.6	1.3	3.3	0.3	-1.0	-1.6	3.0	-0.8	1.4	2.9	-1.2	2.4	-0.2	3.0	1.7	4.9	5.6	
Compensation of general government employees	37	-1.0	-0.2	-0.2	0.6	3.5	-0.2	-1.9	-2.7	2.6	-2.1	0.8	2.4	-2.4	1.9	-1.1	2.9	1.4	5.4	5.9	
Consumption of general government fixed capital ²	38	1.9	3.0	5.0	4.6	2.4	2.6	3.4	4.2	5.0	5.7	4.9	5.2	4.9	4.9	4.3	3.6	3.5	2.8	3.9	
Intermediate goods and services purchased ³	39	3.7	1.4	4.3	-2.8	10.9	1.4	-17.4	13.4	11.1	21.8	-16.0	14.9	-22.3	2.4	6.4	-0.7	-5.3	0.2	2.0	
Durable goods	40	14.7	14.3	11.7	0.9	13.7	12.0	16.3	17.5	11.9	33.3	-16.4	22.1	-41.1	-12.2	12.2	6.1	10.7	1.9	5.1	
Non durable goods	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	16.6	6.4	-0.8	-1.8	25.4	22.0	0.8	-17.3	9.1	21.0	-22.0	6.6	-15.8	-0.3	12.1	-1.5	6.3	5.1	7.6	
Services	44	2.4	-0.4	4.5	-3.1	1.3	-10.5	-3.8	9.3	7.0	23.8	-16.0	16.6	-24.2	3.7	5.5	-1.4	-7.7	-1.4	1.7	
Less: Own-account investment ⁴	45	-0.4	3.7	-1.4	-3.8	-20.2	12.7	9.2	10.2	-9.6	2.5	12.0	-5.9	-15.4	-2.4	12.2	-15.9	-8.6	-4.0		
Sales to other sectors	46	11.0	49.1	-20.3	-8.9	49.9	180.8	-79.7	270.5	72.9	-75.3	-2.2	15.2	-52.0	-34.3	138.4	-15.5	-13.7	10.5	10.7	
State and local consumption expenditures ¹	47	0.1	0.1	1.7	2.0	1.2	-1.3	0.2	0.6	1.0	2.4	1.7	2.5	2.4	2.0	1.7	1.5	1.6	1.4	1.0	
Gross output of general government	48	0.2	0.3	1.3	2.0	1.0	-0.7	0.4	0.5	0.7	1.4	1.5	2.1	2.3	2.4	1.9	1.7	1.6	1.5	1.1	
Value added	49	0.3	0.8	0.9	1.6	1.3	0.6	0.8	0.6	0.7	0.8	1.7	1.7	1.8	1.4	1.3	1.7	1.6	1.3		
Compensation of general government employees	50	0.0	0.5	0.6	1.4	1.1	0.4	0.5	0.3	0.3	0.5	0.6	1.6	1.5	1.7	1.3	1.2	1.5	1.4	1.1	
Consumption of general government fixed capital ²	51	2.8	2.8	2.7	2.7	2.8	2.8	2.8	2.7	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.6	2.5	2.7		
Intermediate goods and services purchased ³	52	-0.1	-0.7	1.9	2.8	0.5	-3.2	-0.3	0.2	1.1	2.8	2.6	2.8	3.3	3.3	2.7	2.2	1.4	1.4	0.7	
Durable goods	53	0.8	0.0	1.9	3.6	-0.1	-1.1	0.7	0.1	0.4	2.5	2.8	3.0	4.3	4.0	3.9	3.2	2.4	0.6	1.7	
Non durable goods	54	0.3	-0.9	2.2	3.2	0.0	-3.4	-0.7	0.0	0.9	3.4	3.0	3.3	3.9	3.3	2.9	2.8	1.9	0.9	1.1	
Services	55	-0.3	-0.6	1.8	2.6	0.8	-3.2	-0.2	0.3	1.2	2.4	2.4	2.5	3.0	3.3	2.5	1.8	1.0	1.7	0.4	
Less: Own-account investment ⁴	56	2.1	2.6	-1.5	5.4	-0.6	2.6	10.9	-2.8	-2.2	-9.0	6.7	-3.0	3.0	8.5	10.9	3.7	3.4	-10.1	2.5	
Sales to other sectors	57	0.2	0.7	-0.2	1.9	0.7	1.7	0.5	0.1	-1.6	0.1	0.6	1.4	3.2	2.1	2.0	1.3	2.5	1.5		
Tuition and related educational charges	58	-3																			

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted														
						2004		2005				2006				2007				2008
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures ¹	1	111.896	112.267	114.036	116.177	111.947	112.052	111.994	112.960	112.062	113.595	113.607	114.317	114.624	114.955	115.787	116.911	117.054	117.969	118.574
Gross output of general government	2	111.525	112.084	113.501	115.637	111.617	111.902	111.801	112.716	111.917	113.087	113.164	113.765	113.988	114.464	115.266	116.363	116.456	117.287	117.866
Value added	3	105.592	106.376	106.991	108.403	106.068	106.232	106.283	106.378	106.613	106.482	106.649	107.255	107.577	107.848	108.073	108.634	109.058	109.661	110.230
Compensation of general government employees	4	104.827	105.257	105.415	106.483	105.214	105.284	105.217	105.197	105.332	105.037	105.093	105.650	105.881	106.047	106.165	106.680	107.042	107.616	108.126
Consumption of general government fixed capital ²	5	110.134	113.147	116.639	120.211	111.165	111.924	112.722	113.541	114.400	115.310	116.177	117.084	117.985	118.915	119.808	120.651	121.472	122.253	123.188
Intermediate goods and services purchased ³	6	122.606	122.734	125.668	129.172	121.967	122.477	122.085	124.558	121.815	125.432	125.341	128.934	125.965	126.826	128.724	130.834	130.303	131.551	132.157
Durable goods	7	118.527	120.323	127.388	135.247	118.875	116.773	118.936	121.928	123.654	123.993	124.403	128.417	132.738	128.116	133.033	139.226	140.611	142.939	145.736
Nondurable goods	8	115.444	115.354	117.172	120.430	114.287	116.101	114.593	115.452	115.272	116.351	116.049	118.496	117.793	119.366	120.161	121.735	120.457	121.092	121.694
Services	9	125.507	125.554	128.535	131.716	124.955	125.227	125.024	128.091	123.874	128.849	128.206	129.292	131.353	132.919	134.350	134.744			
Less: Own-account investment ⁴	10	109.064	111.255	109.591	113.472	109.539	109.582	112.257	111.964	111.219	108.375	109.959	109.689	110.343	111.290	113.418	114.494	116.684	117.117	118.877
Sales to other sectors	11	109.431	111.028	110.483	112.458	109.750	111.165	110.579	111.275	111.092	110.291	110.667	110.317	111.668	112.179	113.105	112.880	113.481	113.919	
Federal consumption expenditures ¹	12	123.057	123.873	125.637	127.744	122.659	123.605	123.357	125.779	122.749	125.931	125.133	125.906	125.580	125.504	127.012	129.427	129.032	130.915	132.138
Gross output of general government	13	122.461	123.649	125.231	127.251	122.140	123.475	122.931	125.619	122.570	125.510	124.877	125.585	124.942	125.055	126.507	129.057	128.384	130.172	131.377
Value added	14	106.285	106.992	106.857	107.655	106.979	107.127	106.845	106.780	107.217	106.346	106.383	107.324	107.375	107.162	107.026	108.030	109.403	110.443	
Compensation of general government employees	15	106.813	106.948	105.769	105.768	107.456	107.452	106.883	106.576	106.880	105.502	105.305	106.231	106.037	105.500	105.082	106.119	106.369	107.428	108.470
Consumption of general government fixed capital ²	16	104.633	107.428	111.216	115.096	105.503	106.197	106.975	107.806	108.733	109.771	110.706	111.704	112.685	113.718	114.687	115.565	116.413	117.186	118.221
Intermediate goods and services purchased ³	17	150.036	152.081	156.793	161.051	147.904	151.357	150.330	157.982	148.656	158.547	156.700	156.925	155.002	155.696	160.112	165.505	162.891	166.109	167.596
Durable goods	18	128.791	132.081	143.477	154.736	129.306	125.647	129.491	135.028	138.159	138.229	138.351	145.136	152.191	142.594	150.876	161.735	163.740	167.994	172.860
Nondurable goods	19	151.941	158.328	156.342	157.686	142.629	163.616	153.025	159.837	156.835	159.070	150.896	164.260	151.144	157.245	157.815	160.643	154.043	156.627	
Services	20	153.088	154.405	159.115	162.834	151.459	153.683	153.233	161.334	149.370	161.723	160.486	157.935	156.313	157.689	162.113	166.528	165.006	168.068	168.937
Less: Own-account investment ⁴	21	115.272	114.685	112.762	108.130	115.497	112.692	114.564	116.415	115.070	111.091	111.852	114.059	114.048	109.322	108.027	109.183	105.986	103.115	101.325
Sales to other sectors	22	81.073	112.759	101.147	99.392	86.591	121.160	95.482	120.006	114.389	101.709	114.552	108.190	81.336	99.508	97.894	112.356	90.211	86.760	88.094
Defense consumption expenditures ¹	23	126.782	128.012	129.097	132.457	125.573	127.267	127.758	131.231	125.792	128.942	128.760	128.792	129.267	131.394	134.826	134.343	136.773	138.004	
Gross output of general government	24	126.772	128.126	129.245	132.615	125.461	127.423	127.903	131.437	125.742	129.057	129.125	129.009	129.787	129.575	131.446	135.148	134.289	136.595	137.803
Value added	25	107.152	108.067	107.490	107.989	107.960	108.153	107.862	108.002	108.252	107.018	106.868	107.912	108.161	107.481	107.304	108.426	108.747	109.583	110.383
Intermediate goods and services purchased ³	26	109.061	109.413	107.634	107.247	109.858	109.884	109.261	109.212	109.294	107.389	106.948	108.066	108.133	106.959	106.465	107.690	107.873	108.743	
Durable goods	27	102.270	104.872	108.009	111.333	103.108	103.788	104.504	105.218	105.979	106.817	107.587	108.406	109.225	110.107	110.956	111.751	112.518	113.253	114.223
Nondefense consumption expenditures ¹	34	116.217	116.264	119.305	119.048	117.319	116.880	115.258	115.729	117.191	120.442	118.486	120.650	117.642	118.595	118.943	119.441	119.214	120.061	121.272
Gross output of general government	35	114.771	115.661	118.091	117.634	116.233	116.440	114.043	115.204	116.956	119.222	117.335	119.529	121.278	116.983	117.671	118.107	117.776	118.612	119.815
Value added	36	104.757	105.096	105.759	105.759	105.250	105.320	105.051	104.620	105.391	105.176	105.553	106.309	105.999	106.639	106.576	107.366	107.832	109.139	110.623
Compensation of general government employees	37	103.387	103.184	102.963	103.588	103.793	103.742	103.256	102.541	103.197	102.661	102.855	103.476	102.859	103.354	103.058	103.790	104.149	105.523	107.044
Consumption of general government fixed capital ²	38	111.294	114.645	120.338	125.857	112.254	112.989	113.946	115.119	116.526	118.146	119.568	121.090	122.549	124.029	125.356	126.477	127.566	128.451	129.675
Intermediate goods and services purchased ³	39	132.377	134.296	140.031	136.156	135.641	136.108	129.738	133.878	137.459	144.399	138.236	143.124	134.364	135.158	137.270	137.018	135.177	135.112	135.771
Durable goods	40	148.632	169.926	189.785	191.432	156.140	160.639	166.812	173.657	178.595	191.905	183.489	192.889	190.858	184.750	190.135	192.949	197.895	198.811	201.318
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	184.959	196.781	195.178	191.742	190.374	200.079	200.457	191.182	195.406	204.927	192.607	195.715	187.463	187.304	192.717	191.994	194.955	197.377	201.028
Services	44	128.298	127.763	133.542	129.393	130.288	126.721	125.503	128.322	130.506	137.662	131.772	136.943	127.793	128.961	130.703	130.254	127.656	127.203	
Less: Own-account investment ⁴	45	95.737	99.324	97.917	94.236	94.328	97.198	99.361	101.808	98.929	96.457	97.043	99.840	98.330	94.304	93.744	96.490	92.406	90.355	89.429
Sales to other sectors	46	68.406	102.026	81.276	74.060	85.914	111.213	74.628	103.535	118.729	83.740	83.270	86.269	71.825	64.654	80.335	77.019	74.232	76.115	78.070
State and local consumption expenditures ¹	47	105.773	105.899	107.669																

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted														
						2004		2005				2006				2007				
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures ¹	1	116,293	123,040	128,804	134,359	118,293	120,748	121,891	124,018	125,502	127,146	128,541	129,512	130,015	132,068	133,820	134,878	136,669	139,047	141,654
Gross output of general government	2	116,486	122,980	128,665	134,197	118,465	120,759	121,897	123,868	125,396	126,962	128,332	129,382	129,985	131,952	133,628	134,699	136,510	138,733	141,145
Value added	3	119,394	125,233	130,843	136,547	120,853	123,542	124,390	126,018	126,981	129,154	130,107	131,350	132,761	134,899	136,058	137,091	138,142	139,658	140,766
Compensation of general government employees	4	122,096	128,058	133,771	139,519	123,349	126,388	127,198	128,858	129,788	132,201	132,984	134,241	135,659	137,874	139,042	140,053	141,108	142,722	143,828
Consumption of general government fixed capital ²	5	105,014	110,194	115,252	120,682	107,537	108,411	109,449	110,898	112,020	112,990	114,777	115,940	117,299	119,037	120,137	121,268	122,286	123,312	124,420
Intermediate goods and services purchased ³	6	111,610	119,105	124,888	130,138	114,390	116,062	117,652	120,151	122,556	123,170	125,173	125,926	125,285	126,991	129,454	130,581	133,528	136,809	141,172
Durable goods	7	102,205	104,166	106,594	107,355	102,997	103,668	104,063	104,351	104,583	105,279	106,384	107,117	107,598	107,406	107,273	107,470	107,837	108,509	
Nondurable goods	8	113,608	130,337	140,070	148,731	120,794	123,182	126,545	133,333	138,288	137,366	143,066	142,723	137,124	140,378	147,176	148,662	158,706	169,221	182,735
Services	9	112,031	117,049	121,891	126,514	113,559	115,096	116,219	117,543	119,336	120,445	121,339	123,447	123,327	124,729	126,041	127,175	129,367	131,180	
Less: Own-account investment ⁴	10	114,488	119,793	124,494	129,105	116,152	118,012	118,977	120,491	121,693	122,970	124,007	125,134	125,864	127,417	128,559	129,653	130,793	132,347	133,835
Sales to other sectors	11	117,853	122,853	128,096	133,553	119,718	121,032	122,148	123,169	124,992	126,087	127,321	128,872	130,106	131,556	132,784	133,942	135,929	137,206	138,421
Federal consumption expenditures ¹	12	117,788	123,890	129,409	134,215	119,122	122,844	123,443	124,536	124,738	128,167	129,506	129,824	130,139	132,859	134,217	134,490	135,294	137,386	139,159
Gross output of general government	13	117,759	123,856	129,318	134,117	119,084	122,786	123,382	124,473	124,784	128,085	129,407	129,731	130,147	132,765	134,116	134,391	135,197	137,278	139,036
Value added	14	123,094	129,882	136,545	142,629	123,838	129,449	129,466	130,323	130,290	135,762	136,743	136,410	137,265	141,734	143,041	142,719	143,022	145,621	146,544
Compensation of general government employees	15	129,784	138,008	145,848	153,196	130,297	137,625	137,586	138,580	138,242	145,264	146,186	145,426	146,518	152,254	153,915	153,209	153,405	156,846	157,736
Consumption of general government fixed capital ²	16	103,699	106,336	109,674	112,290	105,123	105,755	105,938	106,408	107,242	108,356	109,491	110,326	110,523	111,538	111,886	112,580	113,157	113,502	114,495
Intermediate goods and services purchased ³	17	110,623	115,876	119,930	123,265	112,607	114,074	115,341	116,692	117,397	118,205	119,893	120,949	120,673	121,421	122,820	123,740	125,078	126,576	129,204
Durable goods	18	101,270	102,696	104,845	104,642	101,895	102,456	102,758	102,780	103,353	104,685	105,490	105,853	105,240	104,691	104,293	104,345	104,337	104,905	
Nondurable goods	19	109,200	126,046	133,758	139,217	118,141	118,071	123,543	130,742	131,829	129,986	136,298	137,131	131,617	131,082	136,892	148,996	154,817	170,125	
Services	20	112,120	116,423	120,285	123,877	113,428	115,201	116,050	116,845	117,597	118,776	119,951	121,065	121,346	122,447	123,581	124,439	125,043	126,276	127,756
Less: Own-account investment ⁴	21	120,078	125,223	130,184	135,161	121,072	124,294	124,635	125,839	126,125	128,977	130,202	130,719	130,839	134,224	135,372	135,524	135,524	137,738	138,585
Sales to other sectors	22	112,689	118,621	119,313	123,360	113,354	115,530	116,027	116,808	118,840	118,777	119,544	120,092	122,162	122,960	123,434	124,884	125,743	126,171	
Defense consumption expenditures ¹	23	118,480	155,176	131,213	136,220	120,016	124,033	124,682	125,815	126,174	129,855	131,307	131,170	131,988	134,184	136,085	136,573	137,704	139,603	141,746
Gross output of general government	24	118,483	125,166	131,190	136,200	120,015	124,025	124,673	125,803	126,162	129,834	131,280	131,680	131,966	134,499	136,065	136,552	137,682	139,582	141,715
Value added	25	124,094	131,950	139,545	146,218	125,012	131,583	131,603	132,297	132,318	138,732	139,626	139,361	140,463	144,868	146,514	146,472	147,018	149,545	150,751
Compensation of general government employees	26	132,270	142,192	151,433	159,639	132,879	141,897	141,887	142,675	142,310	150,900	151,646	150,807	152,381	158,139	160,298	159,797	160,322	163,763	164,937
Consumption of general government fixed capital ²	27	104,557	107,412	111,114	114,249	106,251	106,865	106,964	107,437	108,383	109,661	110,890	111,945	111,958	113,255	113,736	114,709	115,297	115,762	117,018
Intermediate goods and services purchased ³	28	111,269	116,632	120,944	124,212	113,443	114,653	115,990	117,578	118,308	119,027	121,035	122,132	121,583	122,183	123,662	124,664	126,338	127,603	130,578
Durable goods	29	102,120	103,746	106,255	106,301	102,810	103,414	103,788	103,871	103,911	104,582	106,050	106,957	107,431	106,869	106,313	105,956	106,067	106,142	106,800
Nondurable goods	30	111,593	137,124	149,576	156,573	125,050	124,032	132,492	144,557	147,416	142,758	154,395	156,014	145,135	143,333	153,172	156,904	172,884	180,365	209,229
Services	31	113,163	117,254	121,147	124,706	114,489	116,026	116,869	117,726	118,397	119,612	120,872	121,946	122,156	123,194	124,286	125,300	126,045	127,053	128,418
Less: Own-account investment ⁴	32	120,452	126,437	132,160	137,008	121,743	125,344	125,633	127,161	127,610	130,766	132,281	132,936	132,658	135,901	137,244	137,669	137,219	139,726	141,237
Sales to other sectors	33	117,375	122,307	126,570	132,067	118,236	121,384	122,149	122,734	122,960	125,486	126,181	127,043	127,572	130,500	131,732	132,150	133,879	135,565	136,024
Nondefense consumption expenditures ¹	34	116,530	121,462	125,964	130,378	117,462	120,610	121,107	122,123	122,009	124,948	126,067	126,233	126,608	129,716	130,659	130,499	130,637	133,128	143,144
Gross output of general government	35	116,464	121,430	125,805	130,200	117,386	120,502	120,992	122,004	122,220	124,812	128,864	129,068	129,264	126,446	129,533	130,468	130,872	130,479	133,930
Value added	36	121,392	126,304	131,334	136,397	121,829	125,755	125,765	126,911	126,784	130,605	131,738	131,287	131,708	136,289	137,008	136,205	136,086	138,809	139,246
Compensation of general government employees	37	126,103	131,708	137,396	143,439	126,470	131,188	131,103	132,420	132,123	136,735	137,924	137,284	137,640	143,344	144,250	143,232	142,928	146,369	146,831
Consumption of general government fixed capital ²	38	101,475	103,545	105,956	107,265	102,200	102,878	103,278	103,739	104,286	104,981	105,877	106,153	106,812	107,118	107,133	107,129	107,681	107,725	108,065
Intermediate goods and services purchased ³	39	109,314	114,328	117,819	121,314	110,883	112,911	114,037	114,854	115,510	116,500	117,503	118,475	118,798	119,894	121,122	121,853	122,386	124,457	126,231
Durable goods	40	91,895	91,261	89,990	87,379	91,816	91,931	91,517	90,556	90,196	90,262	90,104	88,400	88,288	87,810	86,995	86,423	85,568	85,178	
Non durable goods	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commodity credit change	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	107,470	114,554	117,215	121,338	110,404	111,895	114,464	116,201	115,655	116,275	117,489	117,503	117,593	118,469	120,050	122,336	124,497	128,643	130,866
Services	44	110,310	115,080	118,890	122,569	111,587	113,862	114,733	115,397	116,326	117,430	118,430	119,631	120,066	121,317	122,552	123,063	123,343	125,119	126,888
Less: Own-account investment ⁴	45	119,680	124,136	128,498	133,558	120,419	123,330	123,714	124,670	124,829	127,437	128,436	129,272	132,766	133,760	137,303	140,044	143,062	146,376	
Sales to other sectors	46	109,960	116,451	1																

⁹ Consumption of fixed assets: depreciation is included in government gross output as a capital measure of the services of general government fixed assets; the use of depreciation assumes a more lasting nature on those assets.

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment
4. Own-account investment is measured in current dollars by compensation of general government employees and related expend

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output
[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005			2006			2007			2008			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures ¹	1	1,844.0	1,957.5	2,081.5	2,212.0	1,876.5	1,917.3	1,934.4	1,985.2	1,993.0	2,046.7	2,069.3	2,098.0	2,111.8	2,151.2	2,195.5	2,234.4	2,266.8	2,324.3	2,380.0
Gross output of general government	2	2,159.6	2,291.4	2,427.7	2,579.7	2,198.1	2,246.4	2,265.5	2,321.0	2,332.9	2,386.8	2,414.1	2,446.8	2,463.0	2,510.6	2,560.3	2,605.4	2,642.5	2,704.7	2,765.3
Value added	3	1,348.4	1,424.9	1,497.3	1,583.2	1,371.0	1,403.7	1,414.0	1,433.8	1,448.0	1,470.9	1,484.1	1,506.8	1,527.5	1,556.0	1,572.7	1,592.8	1,611.3	1,638.0	1,659.6
Compensation of general government employees	4	1,156.0	1,217.4	1,273.7	1,341.8	1,172.2	1,201.9	1,208.8	1,224.3	1,234.8	1,254.2	1,262.2	1,280.9	1,297.3	1,320.5	1,333.2	1,349.4	1,364.2	1,387.2	1,404.6
Consumption of general government fixed capital ²	5	192.4	207.5	223.7	241.4	198.9	201.9	205.3	209.5	213.2	216.8	221.8	225.8	230.2	235.5	239.5	243.4	247.1	250.8	255.0
Intermediate goods and services purchased ³	6	811.2	866.5	930.3	996.5	827.0	842.6	851.4	887.1	885.0	915.8	930.0	940.0	935.5	954.6	987.6	1,012.5	1,031.2	1,066.7	1,105.7
Durable goods	7	53.4	55.3	59.9	64.0	54.0	53.4	54.6	56.1	57.0	57.5	58.3	60.6	63.0	60.7	62.9	65.9	66.6	68.0	69.7
Nondurable goods	8	190.6	218.5	238.5	260.3	200.6	207.8	210.7	223.7	231.6	232.2	241.2	245.7	234.7	243.5	256.9	262.9	277.7	297.7	323.1
Services	9	567.2	592.8	632.0	672.2	572.4	581.4	586.1	607.4	596.3	626.1	630.5	633.7	637.8	650.5	667.8	683.8	686.8	701.0	712.9
Less: Own-account investment ⁴	10	22.6	24.1	24.7	26.5	23.0	23.4	24.2	24.4	24.5	24.1	24.7	24.8	25.1	25.7	26.4	26.9	27.1	27.1	27.1
Sales to other sectors	11	293.0	309.8	321.5	341.2	298.5	305.7	306.9	311.4	315.5	315.9	320.1	324.0	326.1	333.7	338.4	344.2	348.6	353.7	358.2
Federal consumption expenditures ¹	12	723.7	766.3	811.8	856.1	729.6	758.2	760.3	782.1	784.5	805.9	809.2	816.2	816.0	832.5	851.1	869.1	871.6	889.0	918.1
Gross output of general government	13	734.3	779.8	824.0	869.0	740.6	771.9	772.3	796.1	778.8	818.6	822.9	826.9	827.3	845.3	863.8	883.0	890.8	909.0	930.0
Value added	14	412.6	438.2	460.1	484.2	417.8	437.3	436.2	438.9	440.5	455.3	458.8	461.7	464.8	479.0	482.8	486.2	488.9	502.4	510.4
Compensation of general government employees	15	324.1	345.0	360.6	378.8	327.3	345.7	343.8	345.3	345.4	358.3	359.9	361.1	363.2	375.5	378.1	380.1	381.4	393.9	400.0
Consumption of general government fixed capital ²	16	88.5	93.2	99.5	105.5	90.5	91.6	92.5	93.6	95.1	97.1	98.9	100.6	101.6	103.5	104.7	106.2	107.5	108.5	110.4
Intermediate goods and services purchased ³	17	321.7	341.5	364.4	384.7	322.8	334.6	336.0	357.3	338.2	363.2	364.1	367.9	362.5	366.3	381.1	396.8	394.8	407.4	419.6
Durable goods	18	31.3	32.6	36.1	38.9	31.7	30.9	32.0	33.3	34.1	34.3	34.8	36.8	38.7	36.1	38.0	40.5	41.1	42.1	43.6
Nondurable goods	19	31.4	37.7	39.6	41.5	31.9	36.6	35.8	39.5	39.1	39.1	38.9	42.6	37.6	39.0	40.9	43.7	42.5	45.1	50.4
Services	20	259.0	271.2	288.7	304.3	259.2	267.1	268.3	284.4	265.0	289.8	290.5	288.5	286.2	291.3	302.2	312.6	311.2	320.1	325.5
Less: Own-account investment ⁴	21	4.5	4.6	4.7	4.7	4.5	4.5	4.6	4.7	4.7	4.6	4.7	4.8	4.7	4.7	4.8	4.6	4.6	4.5	4.5
Sales to other sectors	22	6.0	8.9	8.0	8.2	6.5	9.3	7.3	9.3	9.6	8.0	9.0	8.6	6.5	8.1	8.0	7.5	7.2	7.4	7.4
Defense consumption expenditures ¹	23	489.2	515.2	544.6	580.1	484.5	507.5	512.1	530.8	510.3	538.3	543.6	545.3	551.2	559.0	574.8	591.9	594.7	613.8	628.8
Gross output of general government	24	487.5	520.5	550.3	586.3	488.7	512.9	517.6	536.7	514.9	543.9	550.2	551.4	555.9	565.6	580.4	598.9	600.0	618.8	633.8
Value added	25	264.8	284.0	298.8	314.5	268.8	283.4	282.7	284.6	285.3	295.7	297.2	299.5	302.6	310.1	313.1	316.3	318.4	326.4	331.4
Compensation of general government employees	26	200.4	216.2	226.5	237.9	202.8	216.6	215.4	216.5	216.1	225.2	225.3	226.4	228.9	235.0	237.1	239.1	240.3	247.4	250.9
Consumption of general government fixed capital ²	27	64.4	67.8	72.3	76.6	66.0	66.8	67.3	68.1	69.2	70.5	71.8	73.1	73.6	75.1	76.0	77.2	78.1	79.0	80.5
Intermediate goods and services purchased ³	28	222.7	236.5	251.6	271.8	219.9	229.5	234.8	252.1	229.6	248.2	253.0	251.9	253.3	255.5	267.3	282.6	281.6	292.4	302.3
Durable goods	29	28.9	29.9	33.1	36.0	29.1	28.3	29.3	30.6	31.3	31.3	31.9	33.7	35.7	33.2	35.0	37.6	38.0	39.1	40.6
Nondurable goods	30	17.1	21.0	22.0	23.7	16.1	18.0	21.0	23.2	21.6	21.1	24.9	24.9	20.7	22.0	23.2	25.7	23.9	25.7	30.5
Services	31	176.7	185.7	196.4	212.1	174.7	183.2	184.6	198.3	176.7	195.8	199.7	193.2	196.9	200.3	209.1	219.4	227.6	231.3	231.3
Less: Own-account investment ⁴	32	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0
Sales to other sectors	33	2.5	3.3	3.6	4.1	2.1	3.4	3.8	2.5	3.5	4.6	3.9	3.5	4.4	3.6	4.9	3.3	3.0	3.0	3.0
Nondefense consumption expenditures ¹	34	240.8	251.1	267.2	276.0	245.0	250.7	248.2	251.3	254.3	267.6	265.6	270.8	264.9	273.6	276.4	277.2	276.9	284.2	289.3
Gross output of general government	35	246.7	259.3	274.2	282.7	251.8	259.0	254.7	259.5	263.9	274.7	272.7	278.2	271.4	279.7	283.4	284.1	287.3	291.0	296.2
Value added	36	147.8	154.2	161.4	169.7	149.0	153.9	153.5	154.3	155.3	159.6	161.6	162.2	162.2	168.9	169.9	170.5	176.0	179.0	179.0
Compensation of general government employees	37	123.6	128.9	134.1	140.9	124.5	129.0	128.4	128.7	129.3	133.1	134.5	134.7	134.2	140.5	141.0	141.0	141.1	146.4	149.0
Consumption of general government fixed capital ²	38	24.1	25.4	27.3	28.9	24.5	24.8	25.2	25.5	26.0	26.5	27.1	27.5	28.0	28.4	28.7	29.0	29.4	30.0	30.0
Intermediate goods and services purchased ³	39	99.0	105.0	112.9	113.0	102.9	105.1	101.2	105.2	108.6	115.1	111.1	116.0	109.2	110.9	113.7	114.2	113.2	115.0	117.2
Durable goods	40	2.4	2.7	2.9	2.9	2.5	2.6	2.7	2.8	2.9	3.1	2.9	3.1	3.0	2.9	3.0	3.0	3.0	3.0	3.0
Nondurable goods	41	14.3	16.8	17.5	17.8	15.8	18.6	14.8	16.3	17.5	18.0	17.4	17.7	17.0	17.0	17.6	18.0	18.6	19.5	19.9
Commodity Credit Corporation inventory change	42	-1.0	-0.5	-0.1	-0.1	-0.3	1.4	-2.8	-0.8	0.1	-0.3	0.1	0.0	0.0	-0.1	0.0	-0.1	0.0	-0.3	-0.3
Other nondurable goods	43	15.3	17.3	17.6	17.9	16.1	17.2	17.6	17.1	17.4	18.3	17.4	17.7	16.9	17.0	17.8	18.0	18.6	19.5	20.2
Services	44	82.3	85.5	92.3	92.2	84.5	83.9	83.7	86.1	88.3	94.0	90.8	95.3	89.2	91.0	93.1	93.2	91.6	92.5	94.3
Less: Own-account investment ⁴	45	2.4	2.6	2.6	2.6	2.4	2.5	2.6	2.7	2.6	2.6	2.6	2.7	2.7	2.6	2.6	2.7	2.6	2.6	2.6
Sales to other sectors	46	3.5	5.6	4.4	4.1	4.4	5.8	3.9	5.5	7.0	4.5	4.4	4.6	4.4	4.2	4.1	4.2	4.1	4.4	4.4
State and local consumption expenditures ¹	47	1,120.3	1,191.2	1,269.6	1,355.9	1,147.0	1,159.1	1,174.1	1,203.1	1,228.4	1,240.8	1,260.2	1,281.8	1,295.8	1,318.7	1,344.4	1,365.3	1,395.2	1,426.3	1,461.9
Gross output of general government	48	1,425.3	1,511.7	1,603.1	1,710.7	1,														

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Government consumption expenditures ¹	1	1,585.7	1,590.9	1,616.0	1,646.3	1,586.4	1,587.9	1,587.1	1,600.7	1,588.0	1,609.7	1,609.9	1,620.0	1,624.3	1,629.0	1,640.8	1,656.7	1,658.8	1,671.7	1,680.3	
Gross output of general government	2	1,854.0	1,863.3	1,886.8	1,922.3	1,855.5	1,860.2	1,858.5	1,873.8	1,860.5	1,879.9	1,881.2	1,891.2	1,894.9	1,902.8	1,916.1	1,934.4	1,935.9	1,949.7	1,959.4	
Value added	3	1,129.4	1,137.8	1,144.4	1,159.5	1,134.5	1,136.2	1,136.8	1,137.8	1,140.3	1,138.9	1,140.7	1,147.2	1,150.6	1,153.5	1,155.9	1,161.9	1,166.5	1,172.9	1,179.0	
Compensation of general government employees	4	946.8	950.7	952.1	961.8	950.3	950.9	950.3	950.1	951.4	948.7	949.2	954.2	956.3	957.8	958.9	963.5	966.8	972.0	976.6	
Consumption of general government fixed capital ²	5	183.2	188.3	194.1	200.0	185.0	186.2	187.6	188.9	190.3	191.9	193.3	194.8	196.3	197.9	199.3	200.7	202.1	203.4	205.0	
Intermediate goods and services purchased ³	6	726.8	727.5	744.9	765.7	723.0	726.0	723.7	738.4	722.1	743.5	743.0	746.5	746.7	751.8	763.1	775.6	772.4	779.8	783.4	
Durable goods	7	52.3	53.1	56.2	59.6	52.4	51.5	52.4	53.8	54.5	54.7	54.9	56.6	58.5	58.7	61.4	62.0	63.0	64.3		
Non durable goods	8	167.7	167.6	170.3	175.0	166.1	168.7	166.5	167.8	167.5	169.1	168.6	172.2	171.2	173.4	174.6	176.9	175.0	176.0	176.8	
Services	9	506.3	506.5	518.5	513.1	504.1	505.2	504.3	516.7	499.7	519.8	519.6	517.5	517.2	521.6	529.9	537.7	536.2	542.0	543.5	
Less: Own-account investment ⁴	10	19.7	20.1	19.8	20.5	19.8	19.8	20.3	20.1	20.1	19.9	19.9	20.0	20.1	20.5	20.7	20.8	20.2	20.2		
Sales to other sectors	11	248.6	252.2	251.0	255.5	249.3	252.5	251.2	252.8	252.4	250.6	251.4	253.7	254.9	257.0	256.4	257.8	258.8			
Federal consumption expenditures ¹	12	614.4	618.5	627.3	637.8	612.5	617.2	615.9	628.0	612.9	628.8	624.8	628.7	627.0	626.7	634.2	646.3	644.3	653.7	659.8	
Gross output of general government	13	623.5	629.6	637.6	647.9	621.9	628.7	625.9	639.6	624.1	639.1	635.9	639.4	636.2	636.7	644.1	657.1	653.7	662.8	668.9	
Value added	14	335.2	337.4	337.0	339.5	337.4	337.8	336.9	336.7	338.1	335.4	335.5	338.5	338.6	337.9	337.5	340.7	341.9	345.0	348.3	
Compensation of general government employees	15	249.7	250.0	247.2	247.2	251.2	251.2	249.9	249.1	249.8	246.6	246.2	248.3	247.9	246.6	245.6	248.1	248.6	251.1	253.6	
Consumption of general government fixed capital ²	16	85.4	87.7	90.8	93.9	86.1	86.7	87.3	88.0	88.7	89.6	90.3	91.2	92.0	92.8	93.6	94.3	95.0	95.6	96.5	
Intermediate goods and services purchased ³	17	290.8	294.7	303.9	312.1	286.7	293.3	291.4	306.2	288.1	307.3	303.7	304.1	300.4	301.8	310.3	320.8	315.7	321.9	324.8	
Durable goods	18	30.9	31.7	34.5	37.2	31.1	30.2	31.1	32.4	33.2	33.2	34.9	36.6	36.3	36.3	38.9	39.3	40.4	41.5		
Non durable goods	19	28.7	29.9	29.6	29.8	27.0	29.0	28.9	30.2	29.7	30.1	28.5	31.1	28.6	29.7	29.8	31.2	28.5	29.1	29.6	
Services	20	231.0	232.9	240.1	245.7	228.5	231.9	231.2	243.4	225.3	244.0	242.1	238.3	235.8	237.9	244.6	251.2	248.9	253.6	254.9	
Less: Own-account investment ⁴	21	3.7	3.7	3.6	3.5	3.7	3.6	3.7	3.8	3.7	3.6	3.6	3.7	3.7	3.5	3.5	3.5	3.4	3.3	3.3	
Sales to other sectors	22	5.4	7.5	6.7	6.6	5.7	8.0	6.3	7.9	7.6	7.7	5.4	6.6	6.5	7.4	6.0	5.7	5.8			
Defense consumption expenditures ¹	23	407.6	411.6	415.0	425.8	403.7	409.2	410.7	421.9	404.4	414.5	414.0	414.1	417.6	415.6	422.4	433.5	431.9	439.7	443.7	
Gross output of general government	24	411.5	415.9	419.5	430.4	407.2	413.6	415.1	426.6	408.1	418.9	419.1	418.7	421.3	420.6	426.6	438.7	435.9	443.4	447.3	
Value added	25	213.4	215.2	214.1	215.1	215.0	215.4	214.8	215.1	215.6	213.2	212.9	214.9	215.4	214.1	213.7	216.0	216.6	218.3	219.9	
Compensation of general government employees	26	151.5	152.0	149.6	149.0	152.6	152.7	151.8	151.7	151.9	149.2	148.6	150.2	150.2	148.6	147.9	149.6	149.9	151.1	152.1	
Consumption of general government fixed capital ²	27	61.6	63.2	65.1	67.1	62.1	62.5	62.9	63.4	63.8	64.3	64.8	65.3	65.8	66.3	66.8	67.3	67.8	68.2	68.8	
Intermediate goods and services purchased ³	28	200.1	202.8	208.0	218.8	193.8	200.2	202.5	214.4	194.1	208.5	209.0	206.2	208.4	209.2	216.2	226.8	223.0	229.2	231.6	
Durable goods	29	28.3	28.8	31.2	33.8	28.3	27.4	28.2	29.4	30.1	29.9	30.1	31.5	33.2	31.1	32.9	35.5	35.9	36.9	38.0	
Non durable goods	30	15.3	15.3	14.7	15.1	12.8	14.4	15.8	16.1	14.7	14.8	13.9	16.0	14.2	15.3	15.1	16.3	13.8	14.2	14.5	
Services	31	156.1	158.4	162.1	170.1	152.5	157.9	157.9	168.4	149.3	163.7	165.2	158.4	161.2	162.6	168.2	175.1	174.3	180.2		
Less: Own-account investment ⁴	32	1.7	1.6	1.6	1.5	1.8	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.4	1.4	
Sales to other sectors	33	2.2	2.7	2.9	3.1	1.7	2.8	3.5	3.1	2.1	2.8	3.6	3.1	2.0	3.5	2.7	3.7	2.5	2.2	2.2	
Nondefense consumption expenditures ¹	34	206.7	206.7	212.2	211.7	208.6	207.8	205.0	205.8	208.4	214.2	210.7	214.5	209.2	210.9	211.5	212.4	212.0	213.5	215.6	
Gross output of general government	35	211.9	213.5	218.0	217.1	214.6	214.9	210.5	212.7	215.9	220.1	216.6	220.6	214.6	215.9	217.2	218.0	217.4	221.2		
Value added	36	121.7	122.1	122.9	124.4	122.3	122.4	121.1	121.6	122.5	122.2	122.6	123.5	123.2	123.9	123.8	124.7	125.3	126.8	128.5	
Compensation of general government employees	37	98.0	97.8	97.6	98.2	98.4	98.4	97.9	97.2	97.8	97.3	97.5	98.1	97.5	98.0	97.7	98.4	98.8	100.1	101.5	
Consumption of general government fixed capital ²	38	23.8	24.5	25.7	26.9	24.0	24.2	24.4	24.6	24.9	25.3	25.6	25.9	26.2	26.5	26.8	27.0	27.3	27.5	27.7	
Intermediate goods and services purchased ³	39	90.6	91.9	95.8	93.1	92.8	93.1	88.7	91.6	94.0	98.8	94.6	97.9	91.9	92.5	93.9	93.7	92.5	92.4	92.9	
Durable goods	40	2.6	3.0	3.3	3.4	2.8	2.8	2.9	3.1	3.1	3.4	3.2	3.4	3.3	3.4	3.4	3.5	3.5	3.5		
Non durable goods	41	13.2	14.5	14.9	14.7	14.1	16.7	12.5	13.9	15.1	15.4	14.8	15.0	14.4	14.4	14.6	14.7	14.9	15.1	15.3	
Commodity Credit Corporation inventory change	42	-1.0	-0.6	-0.1	-0.1	-0.5	1.3	-2.9	-0.8	0.1	-0.3	0.0	0.0	0.0	-0.1	-0.2	0.0	0.0	0.0	-0.2	
Other nondurable goods	43	14.2	15.1	15.0	14.7	14.6	15.4	15.4	14.7	15.0	15.7	14.8	15.0	14.4	14.4	14.8	14.8	15.0	15.2	15.4	
Services	44	74.6	74.3	77.7	75.2	75.8	73.7	73.0	74.6	75.9	80.0	76.6	79.6	74.3	75.0	76.0	75.7	74.2	74.0	74.3	
Less: Own-account investment ⁴	45	2.0	2.1	2.1	2.0	2.0	2.0	2.1	2.1	2.1	2.0	2.0	2.1	2.0	2.0	2.0	2.0	1.9	1.9		
Sales to other sectors	46	3.2	4.8	3.8	3.5	4.0	5.2	3.5	4.8	5.5	3.9	4.0	3.4	3.4	3.6	3.5	3.6	3.6	3.6		
State and local consumption expenditures ¹	47	970.8	971.9	988.2	1,008.0	973.5	970.2	970.7	972.2	974.6	980.4	984.6	990.8	996.8	1,001.9	1,006.1	1,010.0	1,013.9	1,020.1		
Gross output of general government	48	1,230.0	1,233.2	1,248.7	1,273.9	1,233.2	1,231.1	1,232.2	1,233.7	1,235.9	1,240.4	1,244.9	1,251.3	1,258.3	1,265.7	1,271.6	1,276.8	1,281.7	1,286.5	1,290.1	
Value added	49	794.1	800.2	807.4	820.1	796.9	798.2	799.7	801.0	802.1	803.5	805.2	808.7	812.0	815.7	818.6	821.3	824.7	827.9	830.7	
Compensation of general government employees	50	696.8	700.4	705.0	714.9	698.7	699.4	700.2	700.8	701.3	702.1	703.2	705.9								

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
 [Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
National defense consumption expenditures and gross investment	1	5.8	1.5	1.6	2.5	-9.7	3.1	4.0	12.3	-14.2	8.8	1.9	-0.9	7.0	-5.9	8.5	10.2	-0.9	7.3	7.3	
Consumption expenditures ¹	2	5.2	1.0	0.8	2.6	-10.2	5.5	1.6	11.3	-15.6	10.4	-0.6	0.1	3.4	-1.9	6.7	10.9	-1.4	7.4	3.6	
Gross output of general government	3	5.1	1.1	0.9	2.6	-11.2	6.4	1.5	11.5	-16.2	11.0	0.2	-0.4	2.4	-0.7	5.9	11.8	-2.5	7.0	3.6	
Value added	4	1.8	0.9	-0.5	0.5	2.2	0.7	-1.1	0.5	0.9	-4.5	-0.6	4.0	0.9	-2.5	-0.7	4.2	1.2	3.1	3.0	
Compensation of general government employees	5	1.8	0.3	-1.6	-0.4	2.1	0.1	-2.2	-0.2	0.3	-6.8	-1.6	4.2	0.2	-4.3	-1.8	4.7	0.7	3.3	2.8	
Military	6	1.1	-0.6	-2.4	-0.8	3.8	0.1	-4.7	-1.7	1.3	-8.3	-2.3	5.0	-1.6	-4.6	-2.4	6.0	-1.0	5.7	2.8	
Civilian	7	3.3	2.3	0.0	0.6	-1.4	0.1	3.2	3.2	-1.8	-3.4	-0.1	2.7	4.3	-3.7	-0.6	1.9	4.5	-1.9	2.8	
Consumption of general government fixed capital	8	1.8	2.5	3.0	3.1	2.3	2.7	2.8	2.8	2.9	3.2	2.9	3.1	3.1	3.3	3.1	2.9	2.8	2.6	3.5	
Intermediate goods and services purchased	9	9.3	1.3	2.6	5.2	-24.7	13.7	4.7	25.8	-32.9	33.1	1.1	-5.3	4.2	1.5	14.2	21.0	-6.5	11.6	4.3	
Durable goods	10	10.4	1.6	8.4	8.5	-10.5	-12.6	12.5	18.3	9.4	-2.4	2.1	21.0	23.4	-23.8	26.5	34.4	4.6	11.5	12.6	
Aircraft	11	4.9	-10.7	0.0	4.4	-14.7	-39.3	-1.2	-3.6	14.1	-16.3	-16.9	19.4	76.4	-55.0	42.4	40.9	27.8	-30.3	40.0	
Missiles	12	8.1	20.4	20.5	7.4	13.9	69.5	60.9	-17.6	82.0	25.7	39.3	-39.9	28.2	0.9	21.8	12.5	24.6	-13.4	-16.0	
Ships	13	8.4	-5.8	4.9	2.1	-56.9	-2.4	22.7	52.4	-66.8	85.4	4.0	87.5	-54.7	13.0	1.7	108.8	-45.1	12.6	-2.0	
Vehicles	14	-4.2	33.3	43.4	34.4	40.2	2.6	42.1	122.1	3.9	41.0	40.4	71.5	30.3	-7.0	115.0	17.8	22.3	3.6	80.4	
Electronics	15	17.9	25.4	16.0	22.0	12.9	0.5	50.2	101.3	7.5	-16.6	-0.2	62.2	20.3	4.4	42.2	36.3	-15.6	103.6	43.7	
Other durable goods	16	19.1	-1.9	4.3	-0.9	-15.4	4.7	-7.7	6.7	4.4	0.6	7.9	18.7	-10.5	-8.2	-11.5	31.0	-5.6	35.1	-36.0	
Non durable goods	17	13.9	-0.3	-3.6	2.8	-68.8	62.5	44.9	6.9	-30.5	2.1	-21.8	74.7	-37.2	34.6	-4.9	34.8	-49.1	12.3	10.0	
Petroleum products	18	5.6	-5.4	-2.6	2.3	92.5	187.7	203.6	-2.7	-44.2	-7.0	-7.8	141.5	-60.3	36.5	14.6	43.7	-59.5	-8.7	28.8	
Ammunition	19	31.2	5.7	-4.8	-3.7	-1.5	-15.9	23.3	29.6	-2.9	-15.2	-41.6	40.4	18.6	-11.2	-40.5	96.6	-44.3	68.4	-41.4	
Other nondurable goods	20	14.3	3.1	-4.4	7.6	-1.1	44.5	-35.0	12.3	-17.9	29.0	-28.8	7.0	-6.3	70.6	-7.3	-1.5	-26.2	29.6	12.8	
Services	21	8.7	1.5	2.4	4.9	-20.9	14.8	0.0	29.4	-38.3	44.6	3.7	-15.4	7.2	3.5	14.6	17.4	-1.8	11.6	2.2	
Research and development	22	0.0	2.1	8.6	-3.0	-0.1	7.9	7.6	3.8	-0.3	40.8	-3.5	-18.2	37.6	-9.5	-10.1	-19.6	16.1	-5.8	19.8	
Installation support	23	-3.4	-6.1	-2.5	-0.2	-32.9	-16.7	13.5	37.6	-32.0	5.9	13.9	-28.5	4.2	-2.4	10.3	16.4	-10.4	28.4	-8.9	
Weapons support	24	31.8	8.9	-4.2	11.8	-37.5	28.2	15.2	101.6	-68.4	40.3	51.0	-54.4	30.5	3.6	60.4	45.8	-15.9	25.4	-4.4	
Personnel support	25	23.3	6.1	5.9	6.5	-23.1	10.1	2.2	58.9	-32.7	23.4	37.5	-27.2	0.5	3.1	23.0	30.7	2.0	21.5	6.8	
Transportation of material	26	-10.9	-17.9	-2.2	50.5	-32.2	120.3	-30.2	-62.4	92.2	2,100.7	-87.2	1,272.2	-65.8	170.6	63.3	108.1	-1.2	-18.0	-27.8	
Travel of persons	27	17.0	3.0	-16.1	9.6	15.5	169.5	-62.7	-23.7	-72.8	290.3	84.2	444.4	-40.7	45.5	0.8	44.5	-41.8	-6.4	-18.6	
Less: Own-account investment	28	-7.9	-5.4	-2.0	-4.5	4.4	-30.0	3.9	2.2	4.0	-17.3	3.2	3.4	7.9	-15.8	-7.5	-5.0	-4.8	-12.7	-10.2	
Sales to other sectors	29	0.9	25.1	6.7	7.4	-88.6	596.5	-5.2	51.3	-80.4	235.3	180.3	-46.6	81.5	746.0	-62.6	264.4	-80.4	-39.2	0.3	
Gross investment ⁵	30	10.3	5.5	7.0	1.6	-5.7	-12.6	23.4	19.4	-4.0	-1.8	21.1	-7.5	34.6	-29.3	21.7	5.4	3.0	6.0	36.7	
Structures	31	0.3	-2.1	-1.5	12.8	-7.5	-9.1	-18.9	72.4	-12.4	-49.7	-15.4	144.3	80.4	-57.8	6.9	78.1	94.8	-45.1	23.2	
Equipment and software	32	11.3	6.2	7.8	0.6	-5.6	-12.9	27.9	15.6	-3.2	4.0	24.4	-14.6	30.8	-25.7	23.1	0.3	-4.1	14.0	38.1	
Aircraft	33	23.1	25.5	1.5	-5.8	76.7	-30.3	44.8	21.0	2.2	-26.2	82.9	-64.4	132.0	-47.4	84.8	-30.2	-42.6	-36.7	326.1	
Missiles	34	17.8	-2.3	14.5	-6.7	-11.7	-69.9	279.1	-65.8	301.0	-7.6	3.0	-74.2	490.6	-2.6	-59.3	-27.4	-23.8	-3.7	168.9	
Ships	35	-3.8	-7.8	0.5	-6.2	-55.7	6.2	-12.5	57.2	-50.1	15.2	59.1	-24.4	1.2	-30.3	5.5	-0.8	40.8	-45.0	32.1	
Vehicles	36	-9.9	43.5	30.8	20.5	19.8	37.8	445.9	40.4	-61.7	149.6	23.8	59.8	-16.5	-14.0	197.7	7.9	-40.5	276.2	-5.9	
Electronics and software	37	10.8	13.4	12.4	17.4	11.1	-2.2	32.6	39.9	8.0	-7.8	-1.8	53.5	24.2	-12.9	40.7	28.0	12.3	35.9	29.6	
Other equipment	38	15.8	-3.2	7.1	-5.0	-14.5	-3.6	-8.0	4.4	7.4	14.3	6.3	10.7	-3.8	-24.0	-4.1	7.4	10.4	27.7	-12.5	

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted														
						2004			2005			2006			2007			2008		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National defense consumption expenditures and gross investment	1	128.282	130.227	132.315	135.596	127.647	128.624	129.887	133.707	128.689	131.428	132.053	131.759	134.019	131.986	134.701	138.002	137.694	140.125	142.628
Consumption expenditures ¹	2	126.782	128.012	129.097	132.457	125.573	127.267	127.756	131.231	125.792	128.942	128.760	128.796	129.892	129.267	131.394	134.826	134.343	136.773	138.004
Gross output of general government	3	126.772	128.126	129.245	132.615	125.461	127.423	127.903	131.437	125.742	129.057	129.125	129.009	129.787	129.575	131.446	135.148	134.289	136.595	137.803
Value added	4	107.152	108.067	107.490	107.989	107.960	108.153	107.862	108.002	108.252	107.018	106.868	107.912	108.161	107.481	107.304	108.426	108.747	109.583	110.383
Compensation of general government employees	5	109.061	109.413	107.634	107.247	109.858	109.884	109.261	109.212	109.294	107.389	106.948	108.066	108.133	106.959	106.465	107.690	107.873	108.743	109.494
Military	6	112.829	112.153	109.510	108.650	113.298	113.317	111.971	111.480	111.843	109.433	108.793	110.125	109.690	108.420	107.762	109.347	109.072	110.596	111.364
Civilian	7	102.094	104.458	104.423	105.015	103.512	103.545	104.368	105.199	104.721	103.828	103.796	104.481	105.586	104.603	104.448	104.929	106.078	105.574	106.293
Consumption of general government fixed capital ²	8	102.270	104.872	108.009	111.333	103.108	103.788	104.504	105.218	105.979	106.817	107.587	108.406	109.225	110.107	110.956	111.751	112.518	113.253	114.223
Intermediate goods and services purchased ³	9	159.592	161.706	165.878	174.466	154.577	159.620	161.455	170.983	154.766	166.243	166.686	164.440	166.143	166.781	172.429	180.841	177.813	182.777	184.705
Durable goods	10	127.242	129.261	140.057	151.923	127.259	123.031	126.709	132.150	135.154	134.320	135.024	141.621	149.261	139.457	147.906	150.259	161.068	165.524	170.525
Aircraft	11	116.693	104.205	104.230	108.826	117.899	104.052	103.738	102.786	106.242	101.611	97.025	101.412	116.872	95.708	104.552	113.916	121.127	110.668	120.371
Missiles	12	104.448	125.743	151.557	162.779	99.150	113.135	127.413	121.404	141.019	149.311	162.198	142.783	151.934	152.280	159.975	164.769	174.092	167.922	160.779
Ships	13	103.933	97.910	102.704	104.894	95.865	95.287	100.296	111.443	84.613	98.731	99.697	116.659	95.728	98.708	99.123	119.156	102.590	105.680	105.153
Vehicles	14	104.373	139.107	199.485	268.205	115.883	116.637	127.351	155.467	156.975	171.041	186.186	213.065	227.649	223.545	207.687	282.012	296.576	299.234	346.777
Electronics	15	159.582	200.087	232.006	283.075	167.619	167.835	185.807	221.324	225.384	215.362	215.281	242.949	254.434	257.168	280.853	303.451	290.827	347.384	380.364
Other durable goods	16	151.807	148.981	155.322	153.997	147.898	149.612	146.632	149.040	150.641	150.864	153.771	160.518	152.819	148.233	158.594	156.342	168.557	150.740	
Nondurable goods	17	147.040	146.595	141.326	145.268	122.741	138.582	152.036	154.591	141.171	141.909	133.433	153.400	136.563	147.088	145.260	156.506	132.219	136.110	139.403
Petroleum products	18	142.758	135.011	131.513	134.493	87.040	113.359	149.631	148.609	128.446	126.122	123.586	154.069	122.274	132.161	136.727	149.686	119.399	116.718	124.341
Ammunition	19	188.553	199.250	189.747	182.816	193.855	185.616	195.583	208.665	207.138	198.778	173.735	189.111	197.363	191.592	168.270	199.261	172.141	196.088	171.595
Other nondurable goods	20	134.449	138.572	132.409	142.512	136.555	149.708	138.394	131.751	140.399	128.983	131.179	129.074	147.504	144.735	144.179	133.630	142.592	146.937	
Services	21	168.366	170.819	174.871	183.437	164.522	170.297	170.318	181.669	160.994	176.551	178.174	170.872	173.886	175.387	181.464	188.880	188.019	193.245	194.309
Less: Own-account investment ⁴	22	168.122	171.678	186.497	180.920	165.385	168.573	171.683	173.291	173.166	188.646	186.977	177.798	192.568	187.800	182.889	173.200	179.790	177.127	185.306
Sales to other sectors	23	127.494	119.718	116.703	116.496	120.323	114.965	118.669	128.533	116.704	118.393	122.307	112.475	113.635	112.956	115.767	120.253	117.007	124.562	121.688
Gross investment ⁵	30	139.305	146.905	157.208	159.765	143.159	138.401	145.856	152.456	150.908	150.228	157.587	154.543	166.474	152.645	160.322	162.446	163.647	166.030	179.511
Structures	31	96.933	94.873	93.490	105.467	95.070	92.828	88.089	100.934	97.641	82.230	78.862	98.598	114.268	92.121	93.676	108.220	127.851	110.037	115.922
Equipment and software	32	144.428	153.330	165.275	166.336	149.029	143.962	153.103	158.763	157.493	159.026	167.935	161.457	172.680	160.303	168.845	168.967	167.228	172.794	187.309
Aircraft	33	163.812	205.649	208.769	196.590	204.436	186.779	204.882	214.870	216.064	200.271	232.895	179.892	222.017	189.048	220.408	201.495	175.408	156.436	224.755
Missiles	34	144.666	141.338	161.777	150.912	153.550	113.701	158.657	121.317	171.679	168.315	169.550	120.848	188.396	187.163	149.518	138.019	128.943	127.727	163.567
Ships	35	136.541	125.880	126.521	118.700	125.249	127.137	122.955	137.683	115.745	119.917	134.676	125.560	125.934	115.060	116.607	116.372	126.762	109.180	117.051
Vehicles	36	149.447	214.480	280.616	338.161	143.941	155.948	238.379	259.469	204.124	256.581	270.658	304.304	290.922	280.152	367.980	375.050	329.460	458.841	451.858
Electronics and software	37	125.481	142.287	159.991	187.839	129.182	128.479	137.877	149.947	152.846	149.755	149.084	165.945	175.180	169.214	184.302	196.043	201.794	217.863	232.448
Other equipment	38	150.590	145.839	156.208	148.332	146.045	146.679	143.661	145.200	147.816	152.829	155.170	159.179	157.655	147.224	145.703	148.340	152.060	161.658	156.363

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted														
						2004		2005				2006				2007				2008
						IV	I	II	III	IV		I	II	III	IV	I	II	III	IV	I	II
National defense consumption expenditures and gross investment.....	1	115.932	121.944	127.381	131.874	117.417	120.965	121.503	122.454	122.854	126.069	127.426	127.897	128.131	130.326	131.701	132.232	133.237	134.905	136.872
Consumption expenditures ¹	2	118.480	125.176	131.213	136.220	120.016	124.033	124.682	125.815	126.174	129.855	131.307	131.702	131.988	134.516	136.085	136.573	137.704	139.603	141.746
Gross output of general government.....	3	118.483	125.166	131.190	136.200	120.015	124.025	124.673	125.803	126.162	129.834	131.280	131.680	131.966	134.499	136.065	136.552	137.682	139.582	141.715
Value added.....	4	124.094	131.950	139.545	146.218	125.012	131.583	131.603	132.297	132.318	138.732	139.626	139.361	140.463	144.868	146.514	146.472	147.018	149.545	150.751
Compensation of general government employees	5	132.270	142.192	151.433	159.639	132.879	141.897	141.887	142.675	142.310	150.900	151.646	150.807	152.381	158.139	160.298	159.797	160.322	163.763	164.937
Military.....	6	134.940	147.016	158.102	167.465	135.678	146.829	147.380	146.987	147.380	157.654	158.142	157.191	159.423	165.206	168.033	167.824	168.796	172.162	173.766
Civilian.....	7	127.155	132.849	138.549	144.559	127.515	132.338	132.238	133.564	133.254	137.856	139.089	138.463	138.787	144.483	145.385	144.342	144.027	147.599	147.960
Consumption of general government fixed capital ²	8	104.557	107.412	111.114	114.249	106.251	106.865	106.964	107.437	108.383	109.661	110.890	111.945	111.958	113.255	113.736	114.709	115.297	115.762	117.018
Intermediate goods and services purchased ³	9	111.269	116.632	120.944	124.212	113.443	114.653	115.990	117.578	118.308	119.027	121.035	122.132	121.583	122.183	123.662	124.664	126.338	127.603	130.578
Durable goods.....	10	102.120	103.746	106.255	106.301	102.810	103.414	103.788	103.871	103.911	104.582	106.050	106.957	107.431	106.869	106.313	105.956	106.067	106.142	106.800
Aircraft.....	11	103.818	104.892	107.707	106.086	104.419	104.839	104.806	105.112	104.810	105.743	107.722	108.430	108.935	107.805	106.435	105.339	104.766	104.673	105.086
Missiles.....	12	103.703	106.015	110.015	111.246	104.595	105.502	106.619	105.997	105.943	106.689	108.336	112.200	112.834	111.762	110.685	111.048	111.487	111.892	112.603
Ships.....	13	104.465	106.940	109.852	108.860	105.758	106.353	106.774	106.707	107.924	108.206	109.909	110.322	110.971	109.431	108.959	107.944	109.107	109.075	110.199
Vehicles.....	14	114.848	117.987	118.628	120.803	118.142	118.162	118.313	118.615	118.659	118.296	118.950	117.284	119.983	120.997	120.511	120.059	121.644	121.599	121.746
Electronics.....	15	93.770	93.917	95.427	95.252	93.869	94.136	94.015	93.837	93.678	94.081	95.341	96.052	96.235	95.797	95.404	95.008	94.797	94.889	95.083
Other durable goods.....	16	101.208	104.045	106.505	108.127	101.932	102.972	103.970	104.506	104.733	105.490	106.480	106.968	107.084	107.247	107.850	108.362	109.049	109.213	110.859
Nondurable goods.....	17	111.593	137.124	149.576	156.573	125.050	124.032	132.492	144.557	147.416	142.758	154.395	156.014	145.135	143.333	153.172	156.904	172.884	180.365	209.229
Petroleum products.....	18	121.513	184.402	210.625	224.381	152.420	148.102	171.399	205.018	213.087	195.678	224.367	226.369	196.088	190.490	215.966	225.013	266.054	286.283	366.222
Ammunition.....	19	106.422	111.615	119.182	122.886	108.956	111.166	111.583	111.450	112.262	114.978	118.971	121.188	121.592	121.449	122.287	122.636	125.172	126.868	130.325
Other nondurable goods.....	20	105.014	108.160	111.156	114.008	106.518	106.920	108.089	108.413	109.216	109.753	111.103	112.047	112.556	113.677	114.297	115.504	115.813	117.465	
Services	21	113.165	117.254	121.147	124.706	114.489	116.026	116.869	117.726	118.397	119.612	120.872	121.946	122.156	123.194	124.286	125.300	126.045	127.053	128.418
Less: Own-account investment ⁴	28	120.452	126.437	132.160	137.008	121.743	125.343	125.633	127.161	127.610	130.766	132.281	132.936	132.658	135.901	137.244	137.669	137.219	139.726	141.237
Sales to other sectors.....	29	117.375	122.307	126.570	132.067	118.238	121.384	122.149	122.734	122.960	125.486	126.181	127.572	130.509	131.732	132.150	133.879	135.565	136.024	
Gross investment ⁵	30	99.711	101.656	103.657	105.255	100.876	101.622	101.519	101.428	102.057	102.630	103.437	104.304	104.259	104.603	104.874	105.625	105.920	106.296	107.284
Structures.....	31	116.890	126.854	136.094	143.122	121.438	123.162	125.195	128.245	130.814	132.947	135.383	137.014	139.034	141.523	142.737	143.852	144.374	145.342	145.818
Equipment and software.....	32	98.182	99.539	101.047	102.270	99.093	99.761	99.508	99.199	99.687	100.155	100.865	101.682	101.488	101.682	101.892	102.616	102.891	103.220	104.242
Aircraft.....	33	87.023	84.753	83.937	83.714	87.207	86.641	84.746	83.827	83.799	83.516	83.818	85.215	83.201	82.203	82.542	84.300	85.813	86.308	86.317
Missiles.....	34	101.118	103.393	103.750	105.554	101.733	102.383	103.304	103.430	104.454	104.371	103.059	103.742	105.118	104.338	105.491	107.270	106.547	106.635	
Ships.....	35	111.442	118.407	128.660	134.873	115.663	117.909	117.779	117.192	120.749	123.992	127.577	131.534	131.588	132.060	135.567	135.993	135.870	138.880	145.689
Vehicles.....	36	98.505	98.574	97.210	101.514	99.849	99.577	98.914	97.469	98.335	97.313	96.927	95.164	99.435	101.938	99.591	102.265	102.260	103.023	102.689
Electronics and software.....	37	90.752	89.256	88.665	87.256	90.111	90.037	89.511	89.052	88.425	88.560	88.939	88.774	88.385	88.192	87.743	86.862	86.228	85.567	85.488
Other equipment.....	38	102.486	105.774	107.877	109.422	103.327	104.768	105.660	106.190	106.477	107.088	107.831	108.293	108.298	108.681	109.096	109.840	110.071	110.308	111.755

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
National defense consumption expenditures and gross investment	1	550.7	588.1	624.1	662.2	555.0	576.1	584.4	606.3	585.4	613.6	623.1	624.0	635.9	636.9	656.8	675.6	679.3	699.9	722.8	
Consumption expenditures ¹	2	482.9	515.2	544.6	580.1	484.5	507.5	512.1	530.8	510.3	538.3	543.6	545.3	551.2	559.0	574.8	591.9	594.7	613.8	628.8	
Gross output of general government	3	487.5	520.5	550.3	586.3	488.7	512.9	517.6	536.7	514.9	543.9	550.2	551.4	555.9	565.6	580.4	598.9	600.0	618.8	633.8	
Value added	4	264.8	284.0	298.8	314.5	268.8	283.4	282.7	284.6	285.3	295.7	297.2	299.5	302.6	310.1	313.1	316.3	318.4	326.4	331.4	
Compensation of general government employees	5	200.4	216.2	226.5	237.9	202.8	216.6	215.4	216.5	216.1	225.2	225.3	226.4	228.9	235.0	237.1	239.1	240.3	247.4	250.9	
Military	6	136.1	147.4	154.8	162.7	137.5	148.8	147.1	146.9	147.0	154.3	153.9	154.8	156.4	160.2	161.9	164.1	164.6	170.3	173.0	
Civilian	7	64.3	68.7	71.6	75.2	65.4	67.9	68.3	69.6	69.1	70.9	71.5	71.6	72.6	74.8	75.2	75.0	75.7	77.2	77.9	
Consumption of general government fixed capital ²	8	64.4	67.8	72.3	76.6	66.0	66.8	67.3	68.1	69.2	70.5	71.8	73.1	73.6	75.1	76.0	77.2	78.1	79.0	80.5	
Intermediate goods and services purchased ³	9	222.7	236.5	251.6	271.8	219.9	229.5	234.8	252.1	229.6	248.2	253.0	251.9	253.3	255.5	267.3	282.6	281.6	292.4	302.3	
Durable goods	10	28.9	29.9	33.1	36.0	29.1	28.3	29.3	30.6	31.3	31.3	31.9	33.7	35.7	33.2	35.0	37.6	38.0	39.1	40.6	
Aircraft	11	11.9	10.7	11.0	11.3	12.1	10.7	10.7	10.6	10.9	10.6	10.3	10.8	12.5	10.1	10.9	11.8	12.5	11.4	12.4	
Missiles	12	2.7	3.3	4.1	4.4	2.5	2.9	3.3	3.2	3.7	3.9	4.3	3.9	4.2	4.2	4.3	4.5	4.8	4.6	4.4	
Ships	13	1.4	1.4	1.5	1.5	1.3	1.3	1.4	1.6	1.2	1.4	1.4	1.7	1.4	1.4	1.4	1.7	1.5	1.5	1.5	
Vehicles	14	0.9	1.3	1.8	2.5	1.1	1.1	1.2	1.4	1.4	1.6	1.7	1.9	2.1	2.1	2.5	2.6	2.8	2.8	3.3	
Electronics	15	4.4	5.5	6.5	7.9	4.6	4.6	5.1	6.1	6.2	5.9	6.0	6.8	7.1	7.2	7.8	8.4	8.1	9.6	10.6	
Other durable goods	16	7.6	7.7	8.2	8.3	7.5	7.7	7.6	7.7	7.7	7.8	7.9	8.1	8.5	8.1	7.9	8.5	8.5	9.2	8.3	
Non durable goods	17	17.1	21.0	22.0	23.7	16.1	18.0	21.0	23.2	21.6	21.1	21.4	24.9	20.7	22.0	23.2	25.7	23.9	25.7	30.5	
Petroleum products	18	7.0	10.1	11.2	12.2	5.7	6.9	10.4	12.2	10.8	9.9	11.2	14.1	9.7	10.2	12.0	13.7	13.0	13.6	18.6	
Ammunition	19	3.6	4.0	4.1	4.1	3.8	3.7	4.0	4.2	4.2	4.1	3.7	4.2	4.4	4.2	3.7	4.4	3.9	4.5	4.1	
Other nondurable goods	20	6.4	6.8	6.7	7.4	6.6	7.3	6.6	6.8	6.6	7.0	6.5	6.7	6.6	7.6	7.5	7.5	7.0	7.5	7.9	
Services	21	176.7	185.7	196.4	212.1	174.7	183.2	184.6	198.3	176.7	195.8	199.7	193.2	196.9	200.3	209.1	219.4	219.7	227.6	231.3	
Research and development	22	48.9	52.3	59.0	58.8	48.9	50.7	52.1	53.0	53.4	58.9	59.1	56.6	61.6	60.4	59.3	56.5	59.1	58.9	62.2	
Installation support	23	36.5	35.8	36.1	37.3	35.2	34.2	35.2	38.4	35.2	36.3	37.7	35.0	35.5	35.6	36.9	38.8	37.9	40.7	40.4	
Weapons support	24	22.5	25.1	24.6	28.1	22.1	23.7	24.8	29.7	22.3	24.5	27.3	22.5	24.2	24.6	27.7	30.7	29.5	31.4	31.1	
Personnel support	25	52.1	56.6	61.7	68.1	52.3	54.2	54.7	61.7	56.1	59.7	65.1	60.8	61.2	62.5	66.4	71.4	72.2	75.9	77.2	
Transportation of material	26	9.0	7.6	7.6	11.6	8.1	9.9	9.3	7.4	3.8	8.3	5.1	9.9	7.3	9.4	10.8	13.1	13.2	12.7	12.5	
Travel of persons	27	7.7	8.3	7.3	8.1	8.0	10.5	8.5	8.1	5.9	8.3	5.4	8.4	7.0	7.8	8.0	8.9	7.8	7.9	8.0	
Less: Own-account investment ⁴	28	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.2	2.1	2.1	2.0	2.0	2.0	2.0	
Sales to other sectors	29	2.5	3.3	3.6	4.1	2.1	3.4	3.4	3.8	2.5	3.5	4.6	3.9	2.6	4.5	3.6	4.9	3.3	3.0	3.0	
Gross investment ⁵	30	67.8	72.9	79.5	82.1	70.5	68.6	72.3	75.5	75.2	75.2	79.6	78.7	84.7	77.9	82.1	83.7	84.6	86.1	94.0	
Structures	31	5.6	6.0	6.3	7.5	5.7	5.5	6.4	6.3	5.4	5.3	6.7	7.9	6.5	6.6	7.7	9.2	7.9	8.4		
Equipment and software	32	62.2	66.9	73.2	74.6	64.7	63.0	66.8	69.1	68.8	69.8	74.3	72.0	76.8	71.5	75.4	76.0	75.4	78.2	85.6	
Aircraft	33	11.1	13.5	13.6	12.8	13.8	12.6	13.5	14.0	14.1	13.0	15.2	11.9	14.3	12.1	14.1	13.2	11.7	10.5	15.1	
Missiles	34	3.9	3.9	4.5	4.3	4.2	3.1	4.4	3.4	4.8	4.7	3.4	5.3	4.2	3.9	3.7	4.7				
Ships	35	10.0	9.8	10.7	10.5	9.5	9.9	9.5	10.6	9.2	9.8	11.3	10.9	10.9	10.0	10.4	10.4	11.3	10.0	11.2	
Vehicles	36	2.7	3.9	5.0	6.3	2.6	2.8	4.3	4.6	3.7	4.6	4.8	5.3	5.2	6.7	7.0	6.2	8.7	8.5		
Electronics and software	37	11.5	12.8	14.3	16.6	11.8	11.7	12.5	13.5	13.7	13.4	14.9	15.7	15.1	16.4	17.2	17.6	18.9	20.1		
Other equipment	38	23.0	22.9	25.1	24.1	22.8	22.9	22.6	22.9	23.4	24.3	24.9	25.6	25.4	23.8	23.6	24.2	24.9	26.5	26.0	

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004					2005					2006					2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
National defense consumption expenditures and gross investment.....	1	475.0	482.2	490.0	502.1	472.7	476.3	481.0	495.1	476.5	486.7	489.0	487.9	496.3	488.8	498.8	511.0	509.9	518.9	528.2		
Consumption expenditures ¹	2	407.6	411.6	415.0	425.8	403.7	409.2	410.7	421.9	404.4	414.5	414.0	414.1	417.6	415.6	422.4	433.5	431.9	439.7	443.7		
Gross output of general government.....	3	411.5	415.9	419.5	430.4	407.2	413.6	415.1	426.6	408.1	418.9	419.1	418.7	421.3	420.6	426.6	438.7	435.9	443.4	447.3		
Value added.....	4	213.4	215.2	214.1	215.1	215.0	215.4	214.8	215.1	215.6	213.2	212.9	214.9	215.4	214.1	213.7	216.0	216.6	218.3	219.9		
Compensation of general government employees	5	151.5	152.0	149.6	149.0	152.6	152.7	151.8	151.7	151.9	149.2	148.6	150.2	148.6	147.9	149.6	149.9	151.1	152.1			
Military	6	100.9	100.3	97.9	97.2	101.3	101.3	100.1	99.7	100.0	97.9	97.3	98.5	98.1	97.0	96.4	97.8	97.5	98.9	99.6		
Civilian.....	7	50.6	51.7	51.7	52.0	51.3	51.3	51.7	52.1	51.9	51.4	51.7	52.3	51.8	51.7	52.0	52.5	52.3	52.6			
Consumption of general government fixed capital ²	8	61.6	63.2	65.1	67.1	62.1	62.5	62.9	63.4	63.8	64.3	64.8	65.3	65.8	66.3	66.8	67.3	67.8	68.2	68.8		
Intermediate goods and services purchased ³	9	200.1	202.8	208.0	218.8	193.8	200.2	202.5	214.4	194.1	208.5	209.0	206.2	208.4	209.2	216.2	226.8	223.0	229.2	231.6		
Durable goods	10	28.3	28.8	31.2	33.8	28.3	27.4	28.2	29.4	30.1	29.9	30.1	31.5	33.2	31.1	32.9	35.5	35.9	36.9	38.0		
Aircraft.....	11	11.5	10.2	10.2	10.7	11.6	10.2	10.2	10.1	10.4	10.0	9.5	10.0	11.5	9.4	10.3	11.2	11.9	10.9	11.8		
Missiles.....	12	2.6	3.1	3.7	4.0	2.4	2.8	3.1	3.0	3.5	3.7	4.0	3.5	3.7	3.7	3.9	4.0	4.3	4.1	3.9		
Ships	13	1.4	1.3	1.4	1.4	1.3	1.3	1.3	1.5	1.1	1.3	1.3	1.5	1.3	1.3	1.6	1.4	1.4	1.4			
Vehicles.....	14	0.8	1.1	1.5	2.1	0.9	0.9	1.0	1.2	1.2	1.3	1.4	1.7	1.8	1.7	2.1	2.2	2.3	2.7			
Electronics.....	15	4.7	5.8	6.8	8.3	4.9	4.9	5.4	6.5	6.6	6.3	6.3	7.1	7.4	7.5	8.2	8.9	8.5	10.1	11.1		
Other durable goods.....	16	7.5	7.4	7.7	7.7	7.4	7.4	7.3	7.4	7.5	7.5	7.6	8.0	7.8	7.6	7.4	7.9	7.8	8.4	7.5		
Non-durable goods	17	15.3	15.3	14.7	15.1	12.8	14.4	15.8	16.1	14.7	14.8	13.9	16.0	14.2	15.3	15.1	16.3	13.8	14.2	14.5		
Petroleum products	18	5.8	5.5	5.3	5.5	3.5	4.6	6.1	6.0	5.2	5.1	5.0	6.2	5.0	5.4	5.5	6.1	4.8	4.7	5.0		
Ammunition	19	3.4	3.6	3.4	3.3	3.5	3.4	3.5	3.5	3.8	3.8	3.6	3.2	3.4	3.6	3.5	3.1	3.6	3.1	3.1		
Other nondurable goods	20	6.1	6.3	6.0	6.5	6.2	6.8	6.1	6.3	6.0	6.4	5.9	6.0	5.9	6.7	6.6	6.6	6.1	6.5	6.7		
Services	21	156.1	158.4	162.1	170.1	152.5	157.9	157.9	168.4	149.3	163.7	165.2	158.4	161.2	162.6	168.2	175.1	174.3	179.2	180.2		
Research and development	22	44.2	45.1	49.0	47.5	43.5	44.3	45.1	45.5	45.5	49.6	49.1	46.7	50.6	49.3	48.0	45.5	47.2	46.5	48.7		
Installation support	23	31.8	29.8	29.1	29.0	30.0	28.7	29.6	32.0	29.1	29.5	30.5	28.0	28.3	28.2	28.9	30.0	29.2	31.0	30.3		
Weapons support	24	20.3	22.1	21.2	23.7	19.8	21.1	21.9	26.1	19.5	21.3	23.6	19.4	20.7	20.9	23.5	25.8	24.7	26.2	25.9		
Personnel support	25	45.8	48.6	51.5	54.8	45.7	46.8	47.0	52.8	47.8	50.4	54.6	50.4	50.5	50.8	53.5	57.3	57.5	60.4	61.4		
Transportation of material	26	7.5	6.1	6.0	9.0	6.7	8.2	7.5	5.9	3.1	6.6	4.0	7.6	5.8	7.5	8.4	10.1	9.6	8.8			
Travel of persons	27	6.5	6.7	5.6	6.2	6.9	8.9	6.9	6.5	4.7	6.6	4.1	6.3	5.6	6.1	6.1	6.7	5.9	5.8	5.5		
Less: Own-account investment ⁴	28	1.7	1.6	1.6	1.5	1.8	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.4	1.4		
Sales to other sectors	29	2.2	2.7	2.9	3.1	1.7	2.8	2.8	3.1	2.1	2.8	3.6	3.1	2.0	3.5	2.7	3.7	2.5	2.2			
Gross investment ⁵	30	68.0	71.7	76.7	78.0	69.9	67.6	71.2	74.4	73.7	73.3	76.9	75.4	81.3	74.5	78.3	79.3	79.9	81.0	87.6		
Structures	31	4.8	4.7	4.6	5.2	4.7	4.6	4.4	5.0	4.9	4.1	3.9	4.9	5.7	4.6	4.7	5.4	6.4	5.5	5.8		
Equipment and software	32	63.3	67.2	72.5	72.9	65.3	63.1	67.1	69.6	69.1	69.7	73.6	70.8	75.7	70.3	74.0	74.1	73.3	75.8	82.1		
Aircraft.....	33	12.7	16.0	16.2	15.2	15.9	14.5	15.9	16.7	16.8	15.5	18.1	14.0	17.2	14.7	17.1	15.6	13.6	12.1	17.4		
Missiles.....	34	3.9	3.8	4.4	4.1	4.1	3.1	4.3	3.3	4.6	4.5	4.6	3.3	5.1	5.0	4.0	3.7	3.5	3.4	4.4		
Ships	35	9.0	8.3	8.3	7.8	8.2	8.4	8.1	9.1	7.6	7.9	8.9	8.3	7.6	7.7	7.7	8.3	7.2	7.7			
Vehicles.....	36	2.7	3.9	5.1	6.2	2.6	2.9	4.4	4.7	3.7	4.7	5.0	5.6	5.3	5.1	6.7	6.9	6.0	8.4	8.3		
Electronics and software	37	12.7	14.4	16.2	19.0	13.1	13.0	13.9	15.2	15.5	15.1	15.1	16.8	17.7	17.1	18.6	19.8	20.4	22.0	23.5		
Other equipment.....	38	22.4	21.7	23.2	22.1	22.0	21.8	21.4	21.6	22.0	22.7	23.1	23.7	23.4	21.9	21.7	22.1	22.6	24.0	23.3		
Residual.....	39	-2.3	-4.2	-6.6	-8.9	-3.4	-3.0	-3.7	-5.6	-5.6	-6.2	-8.1	-5.3	-8.5	-6.8	-9.2	-9.6	-9.5	-11.0	-13.4		

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.12. Government Social Benefits

[Billions of dollars]

	Line	2004	2005	2006	2007
Government social benefits	1	1,399.1	1,485.0	1,581.4	1,685.0
To persons	2	1,396.1	1,481.9	1,578.1	1,681.4
Federal	3	1,012.3	1,078.5	1,177.1	1,250.6
Benefits from social insurance funds	4	842.0	894.2	987.7	1,051.2
Old-age, survivors, and disability insurance	5	485.2	512.6	544.1	575.7
Hospital and supplementary medical insurance	6	302.8	331.9	394.8	423.7
Unemployment insurance	7	36.4	31.8	30.4	32.7
State	8	34.3	31.0	29.6	32.0
Railroad employees	9	0.1	0.1	0.1	0.1
Federal employees	10	0.7	0.7	0.7	0.6
Special unemployment benefits	11	1.4	0.0	0.0	0.0
Railroad retirement	12	9.0	9.2	9.5	9.8
Pension benefit guaranty	13	2.4	2.6	2.5	2.6
Veterans life insurance	14	1.7	1.6	1.6	1.5
Workers' compensation	15	2.5	2.5	2.4	2.6
Military medical insurance ¹	16	2.0	2.1	2.5	2.5
Veterans benefits	17	32.4	34.8	37.2	40.0
Pension and disability	18	30.2	32.5	34.9	37.6
Readjustment	19	2.2	2.3	2.3	2.4
Other ²	20	.....	.....	.....	.....
Food stamp benefits	21	25.6	29.5	29.4	30.9
Black lung benefits	22	0.7	0.7	0.6	0.6
Supplemental security income	23	32.1	33.1	34.7	36.7
Direct relief	24	.....	.....	.....	.....
Earned income credit	25	41.9	49.2	51.6	54.7
Other ³	26	37.5	37.1	35.9	36.5
State and local	27	383.8	403.5	401.0	430.8
Benefits from social insurance funds	28	16.2	16.4	16.4	16.7
Temporary disability insurance	29	3.8	4.1	4.4	4.6
Workers' compensation	30	12.4	12.3	12.0	12.1
Public assistance	31	347.6	365.3	360.5	387.8
Medical care	32	300.1	315.3	311.4	336.6
Medicaid	33	289.7	304.4	299.1	323.7
Other medical care ⁴	34	10.4	11.0	12.3	12.9
Family assistance ⁵	35	18.4	18.2	18.3	18.8
Supplemental security income	36	5.2	5.2	5.2	5.4
General assistance	37	7.3	9.5	8.0	9.0
Energy assistance	38	2.1	2.4	3.0	2.7
Other ⁶	39	14.5	14.6	14.6	15.2
Education	40	17.2	18.9	20.9	23.1
Employment and training	41	1.3	1.2	1.3	1.0
Other ⁷	42	1.5	1.6	1.9	2.2
To the rest of the world ⁸	43	3.0	3.1	3.3	3.6

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.

2. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.

3. Consists largely of payments to nonprofit institutions, aid to students, and payments for medical services for retired military personnel and their dependents at nonmilitary facilities.

4. Consists of general medical assistance and state child health care programs.

5. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

6. Consists of expenditures for food under the supplemental program for women, infants, and children; foster care; adoption assistance; and payments to nonprofit welfare institutions.

7. Consists largely of veterans benefits, Alaska dividends, and crime-victim payments.

8. Consists of federal government social benefits to the rest of the world.

Table 3.13. Subsidies

[Billions of dollars]

	Line	2004	2005	2006	2007
Subsidies	1	44.6	59.3	49.7	52.3
Federal	2	44.2	58.9	49.4	45.2
Agricultural	3	13.3	25.1	16.5	12.7
Housing	4	27.2	27.7	28.6	29.5
Maritime	5	0.9	0.5	0.6	0.5
Air carriers	6	0.0	0.1	0.1	0.1
Other ¹	7	2.8	5.6	3.6	2.4
State and local	8	0.4	0.4	0.4	7.1

1. Consists largely of subsidies to railroads and mass transit systems.

Table 3.14. Government Social Insurance Funds Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	2006	2007
Federal					
Current receipts					
Contributions for government social insurance	1	915.0	965.8	1,028.6	1,075.7
Employee and self-employed contributions	2	805.2	850.0	902.4	942.3
Employer contributions	3	415.6	440.6	471.8	496.1
Government	4	389.6	409.5	430.6	446.2
Other	5	58.6	60.6	63.5	66.5
Interest received	6	331.0	348.9	367.1	379.7
Current expenditures	7	109.8	115.8	126.2	133.5
Administrative expenses (consumption expenditures)	8	858.2	911.7	1,005.7	1,069.4
Government social benefits	9	13.2	14.4	14.7	14.5
To persons	10	845.0	897.3	991.0	1,054.8
To the rest of the world	11	842.0	894.2	987.7	1,051.2
Net saving	12	3.0	3.1	3.3	3.6
State and local	13	56.8	54.1	22.9	6.4
Current receipts					
Contributions for government social insurance	14	27.9	28.7	27.8	27.7
Employee and self-employed contributions	15	23.6	24.2	23.1	22.8
Employer contributions	16	4.9	5.6	5.2	4.3
Government	17	18.7	18.6	17.9	18.5
Other	18	3.2	3.9	4.2	4.3
Interest received	19	15.5	14.8	13.8	14.1
Current expenditures	20	4.3	4.5	4.7	4.9
Administrative expenses (consumption expenditures)	21	20.8	21.1	21.3	22.2
Government social benefit payments to persons	22	4.6	4.7	5.0	5.5
Net saving	23	16.2	16.4	16.4	16.7
Net saving	24	7.1	7.6	6.5	5.5

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005				2006				2007				2008
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Current receipts from the rest of the world	1	1,619.9	1,885.0	2,206.1	2,524.1	1,699.2	1,802.8	1,856.9	1,897.4	1,982.9	2,085.1	2,182.9	2,238.4	2,318.2	2,348.8	2,467.3	2,613.4	2,667.1	2,664.0	
Exports of goods and services	2	1,182.4	1,311.5	1,480.8	1,662.4	1,228.6	1,266.8	1,305.1	1,314.5	1,359.6	1,423.2	1,462.8	1,492.5	1,544.5	1,560.5	1,614.4	1,714.9	1,759.7	1,820.8	1,907.5
Goods ¹	3	818.3	908.4	1,032.1	1,149.2	848.0	871.8	908.6	909.6	943.5	990.9	1,022.3	1,044.5	1,070.7	1,085.0	1,116.8	1,181.2	1,213.7	1,256.9	1,328.9
Durable	4	563.8	628.5	718.2	788.7	581.2	597.5	622.0	630.9	663.4	692.3	710.0	723.1	747.3	752.8	768.1	807.6	826.4	829.2	860.9
Nondurable	5	254.5	279.9	313.9	360.5	266.8	274.3	286.5	278.8	280.1	298.6	312.3	321.5	323.4	332.2	348.7	373.6	387.3	427.7	468.0
Services	6	364.1	403.1	448.7	513.2	380.7	394.9	396.5	404.9	416.1	432.4	440.5	448.0	473.8	475.5	497.6	533.8	546.0	563.9	578.6
Income	7	437.5	573.5	725.4	861.7	470.6	536.0	551.8	582.9	623.3	661.9	720.0	745.9	773.7	788.2	852.8	898.5	907.4	843.2	
Wage and salary receipts	8	2.8	2.9	2.9	3.0	3.0	2.8	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	3.0	3.0	3.0	
Income receipts on assets	9	434.7	570.6	722.5	858.8	467.6	533.2	548.9	580.0	620.4	659.0	717.1	743.1	770.8	785.3	849.9	895.5	904.3	840.2	
Interest	10	118.3	186.5	283.6	349.6	141.1	159.9	174.3	195.7	216.2	245.7	277.5	297.3	313.8	324.8	355.2	367.0	351.3	283.4	
Dividends	11	121.1	363.3	175.4	213.2	124.4	195.0	233.6	452.7	572.1	175.8	181.3	170.7	173.9	193.2	200.8	227.5	231.3	292.0	
Reinvested earnings on U.S. direct investment abroad	12	195.3	20.7	263.5	296.0	202.2	178.3	141.0	-68.5	-167.9	237.5	258.3	275.0	283.1	267.4	293.9	301.0	321.8	264.8	
Current payments to the rest of the world	13	2,244.0	2,595.9	2,977.7	3,242.7	2,420.9	2,485.9	2,545.9	2,556.3	2,795.3	2,853.9	2,971.8	3,064.0	3,021.3	3,126.4	3,231.0	3,295.4	3,318.1	3,357.0	
Imports of goods and services	14	1,797.8	2,025.1	2,238.1	2,370.2	1,911.2	1,937.5	1,986.0	2,039.6	2,137.4	2,184.9	2,240.0	2,285.2	2,242.2	2,289.4	2,337.5	2,397.5	2,456.5	2,526.5	2,644.8
Goods ¹	15	1,499.5	1,705.3	1,882.7	1,985.2	1,598.4	1,626.5	1,669.0	1,717.5	1,808.2	1,838.7	1,887.2	1,929.8	1,875.1	1,917.4	1,957.1	2,005.4	2,060.9	2,118.0	2,229.8
Durable	16	934.1	1,022.7	1,127.6	1,172.5	983.2	996.3	1,015.9	1,023.1	1,055.5	1,098.9	1,122.4	1,140.6	1,148.5	1,157.4	1,161.1	1,189.5	1,181.9	1,173.2	1,220.4
Nondurable	17	565.6	682.6	755.1	812.7	615.2	630.2	653.1	694.4	752.7	739.7	764.8	789.2	726.6	759.9	796.0	815.8	878.9	944.8	1,009.4
Services	18	298.3	319.8	355.4	385.1	312.8	311.0	317.0	322.1	329.2	346.3	352.8	355.4	367.2	372.0	380.5	392.1	395.6	408.5	414.9
Income payments	19	361.3	480.5	647.1	759.3	417.9	433.4	459.6	479.9	549.1	582.4	634.8	679.4	691.8	715.8	793.2	786.3	742.0	705.1	
Wage and salary payments	20	9.0	9.3	9.5	10.0	9.4	9.1	9.2	9.5	9.4	9.4	9.4	9.4	9.4	9.7	9.6	10.0	10.3	10.2	
Income payments on assets	21	352.3	471.2	637.6	749.3	408.5	424.3	450.4	470.4	539.7	572.9	625.4	670.1	682.1	706.2	783.2	776.2	731.7	694.8	
Interest	22	229.4	326.6	466.2	584.8	260.9	285.2	309.1	339.1	373.0	410.1	455.5	484.9	514.4	543.8	591.3	604.2	599.9	536.5	
Dividends	23	73.3	102.5	102.2	95.6	100.3	95.4	68.4	125.8	120.3	71.2	75.7	92.7	169.1	85.5	83.4	92.1	121.5	114.4	
Reinvested earnings on foreign direct investment in the United States	24	49.7	42.1	69.2	68.9	47.3	43.7	72.9	5.5	46.5	91.6	94.3	92.5	-1.4	77.0	108.5	79.9	10.3	43.9	
Current taxes and transfer payments to the rest of the world (net)	25	84.9	90.3	92.5	113.2	91.7	115.1	100.4	36.9	108.8	86.6	97.0	99.4	87.2	121.2	100.3	111.7	119.6	125.4	113.4
From persons (net)	26	43.1	47.9	51.1	56.3	42.2	48.5	47.7	47.1	48.2	46.7	52.0	52.2	53.8	55.7	56.0	56.3	57.3	57.9	58.2
From government (net)	27	19.2	26.5	19.6	25.9	16.1	31.8	18.8	22.7	32.9	17.7	23.8	25.1	11.8	36.4	16.3	22.1	28.6	32.4	20.1
From business (net)	28	22.6	15.9	21.8	31.0	33.4	34.8	33.9	-32.9	27.8	22.2	21.1	21.6	29.1	27.9	33.2	33.8	35.1	35.1	
Balance on current account, NIPAs	29	-624.1	-710.9	-771.6	-718.6	-721.6	-683.2	-689.1	-658.9	-812.4	-768.8	-788.9	-825.6	-703.1	-777.6	-763.8	-682.0	-651.0	-693.0	
Addenda:																				
Net lending or net borrowing (-), NIPAs	30	-626.5	-714.9	-775.5	-720.4	-723.6	-693.5	-691.1	-660.8	-814.2	-775.6	-793.0	-827.7	-705.6	-779.8	-764.2	-684.5	-653.3	-695.4	
Balance on current account, NIPAs	31	-624.1	-710.9	-771.6	-718.6	-721.6	-683.2	-689.1	-658.9	-812.4	-768.8	-788.9	-825.6	-703.1	-777.6	-763.8	-682.0	-651.0	-693.0	
Less: Capital account transactions (net) ²	32	2.4	4.0	3.9	1.8	2.0	10.4	1.9	1.9	6.9	4.0	2.1	2.5	0.4	2.5	2.3	2.4			

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Exports of goods and services	1	9.7	7.0	9.1	8.4	10.0	8.1	8.8	0.4	10.9	16.7	5.5	3.5	15.6	0.6	8.8	23.0	4.4	5.1	9.2	
Exports of goods ¹	2	9.0	7.7	9.9	7.5	7.2	7.1	14.5	-0.8	13.2	18.1	6.7	3.6	10.4	2.1	6.9	21.8	5.1	4.5	11.9	
Foods, feeds, and beverages	3	-6.3	5.6	8.0	8.8	42.0	-12.6	9.7	-16.3	17.6	15.6	14.4	7.2	-11.3	8.2	18.6	43.7	-12.0	14.3	4.9	
Industrial supplies and materials	4	6.4	2.7	7.5	5.5	7.6	3.8	11.1	-9.5	-6.8	28.2	13.1	-2.1	14.4	-5.1	7.1	16.3	7.4	11.2	14.6	
Durable goods	5	8.2	7.7	9.6	5.6	6.8	4.2	14.8	17.9	13.5	8.7	2.9	0.2	22.0	-8.0	3.8	19.6	11.1	-5.4	32.3	
Nondurable goods	6	5.4	0.1	6.3	5.4	8.0	3.5	9.0	-21.9	-17.2	41.7	19.6	-3.5	9.9	-3.2	9.2	14.3	5.3	21.7	6.0	
Capital goods, except automotive	7	13.1	9.4	13.3	8.0	3.1	7.6	22.9	0.0	26.6	18.1	8.9	2.2	13.8	0.2	5.4	25.3	10.0	-3.6	6.7	
Civilian aircraft, engines, and parts	8	3.6	16.7	18.8	11.4	1.4	14.7	96.2	-34.7	47.1	43.6	-3.4	1.3	53.1	-11.3	-6.5	61.6	17.3	-24.1	-7.7	
Computers, peripherals, and parts	9	8.8	15.3	9.4	3.5	13.4	16.8	27.9	8.3	5.2	12.0	17.5	-7.9	12.7	3.9	-4.0	14.4	-9.2	0.4	52.0	
Other	10	16.1	6.8	12.7	7.9	1.7	4.6	9.1	9.3	26.2	13.6	10.9	4.2	5.5	3.0	10.4	18.5	11.0	2.7	5.8	
Automotive vehicles, engines, and parts	11	9.8	9.1	7.4	11.9	3.3	6.4	1.4	13.4	23.1	3.3	-4.8	13.3	2.6	14.7	17.7	27.8	-2.8	-11.5	-1.6	
Consumer goods, except automotive	12	13.8	10.4	10.5	10.9	16.5	9.5	9.1	6.9	11.3	13.1	9.1	8.8	14.7	14.5	4.4	16.8	0.3	14.9	7.7	
Durable goods	13	16.6	14.0	13.2	15.4	14.9	14.6	8.7	16.6	7.7	16.7	17.6	7.1	14.5	20.3	12.3	20.1	13.4	14.6	6.5	
Nondurable goods	14	10.7	6.6	7.4	5.4	18.3	3.9	9.7	-3.5	15.9	9.0	-0.4	11.0	15.0	7.7	-4.8	12.7	-15.1	15.4	9.4	
Other	15	-0.3	12.4	2.4	-5.4	-16.9	56.8	17.0	14.1	0.1	21.0	-28.2	9.9	0.1	-7.5	-14.3	-7.1	18.9	37.1	125.2	
Exports of services ¹	16	11.5	5.6	7.2	10.5	16.8	10.2	-2.8	3.2	5.7	13.4	2.7	3.2	28.6	-2.7	13.3	25.9	2.7	6.4	3.5	
Transfers under U.S. military agency sales																					
contracts	17	19.1	18.5	-12.9	-12.3	-34.3	201.8	-5.9	48.3	-49.6	2.8	-27.2	1.1	-4.3	28.0	-46.4	-22.3	-31.2	77.3	-40.0	
Travel	18	12.2	5.5	0.5	8.9	8.2	10.8	18.6	-16.6	-3.3	4.4	1.3	0.2	17.1	-8.8	17.7	34.6	14.1	-0.4	7.0	
Passenger fares	19	8.8	3.1	4.6	7.6	-22.1	-9.6	35.2	17.9	7.8	-0.4	-2.9	2.0	-4.9	13.8	-0.9	32.4	27.0	-10.5	19.3	
Other transportation	20	12.2	-2.0	5.3	7.4	8.4	5.4	-7.8	-17.6	2.4	17.1	12.6	3.9	17.6	5.9	4.3	1.4	8.4	8.2	-12.7	
Royalties and license fees	21	12.6	14.1	8.5	11.4	42.7	27.2	-3.5	4.7	2.8	6.4	12.5	13.8	33.8	-15.0	15.4	46.2	-5.7	4.7	11.9	
Other private services	22	10.6	4.4	13.9	14.5	29.4	-0.2	-14.4	14.9	24.0	24.4	1.6	1.0	45.2	-1.5	22.1	26.7	-0.1	10.0	5.6	
Other	23	8.4	-3.4	-0.5	4.9	3.0	-13.1	-2.5	1.1	-9.8	1.5	0.9	3.4	8.9	6.5	3.1	4.0	1.8	-6.4	-5.0	
Imports of goods and services	24	11.3	5.9	6.0	2.2	13.8	3.2	0.6	0.8	15.3	10.3	0.1	3.1	2.0	7.7	-3.7	3.0	-2.3	-0.8	-6.6	
Imports of goods ¹	25	11.3	6.8	6.0	1.7	14.5	5.0	0.7	1.1	17.0	9.0	0.5	3.8	-0.8	8.4	-4.0	2.4	-2.6	-2.0	-6.3	
Foods, feeds, and beverages	26	5.7	3.6	6.1	1.3	5.5	-2.9	8.6	12.1	4.3	9.2	0.3	5.2	4.5	0.5	-2.2	4.7	-7.7	-5.2	2.8	
Industrial supplies and materials, except petroleum and products	27	15.7	6.8	4.3	-3.8	4.2	2.8	-2.0	-1.6	23.6	0.4	3.0	9.4	-17.1	-9.2	8.0	5.6	-20.3	-17.3	1.7	
Durable goods	28	20.7	7.3	9.7	-9.7	18.8	-5.2	-1.8	-13.5	35.8	30.2	-5.1	9.6	-18.8	-16.3	-5.0	-5.5	-15.0	-10.4	-11.0	
Nondurable goods	29	10.8	6.2	-1.5	3.7	-10.6	13.8	-2.3	12.2	12.3	-24.8	12.4	8.2	-15.3	1.2	25.7	19.9	-25.9	-24.2	16.9	
Petroleum and products	30	6.5	2.2	-1.9	-2.0	58.3	5.1	-27.1	-11.6	53.6	-2.8	-27.1	7.5	-10.6	30.9	-22.3	-13.5	16.5	17.6	-40.2	
Capital goods, except automotive	31	17.4	11.1	11.2	5.9	12.6	2.4	21.1	4.0	13.1	13.9	12.1	10.0	0.9	8.1	4.8	6.1	1.6	1.1	12.0	
Civilian aircraft, engines, and parts	32	-2.0	2.4	6.1	15.3	70.8	-29.4	40.2	-48.3	17.3	50.6	-12.6	-8.9	52.1	29.1	17.3	-5.3	-3.3	17.0	-3.2	
Computers, peripherals, and parts	33	23.8	14.3	17.3	9.8	17.0	3.2	11.6	20.4	15.4	20.7	21.1	19.7	-4.3	34.9	-6.5	-0.2	9.7	6.3	32.6	
Other	34	17.5	10.9	9.6	3.6	6.1	6.3	22.8	5.8	11.9	8.5	11.8	8.7	-1.2	-1.9	7.8	9.8	-0.5	-2.2	7.6	
Automotive vehicles, engines, and parts	35	6.8	3.8	6.8	-0.1	0.2	-0.4	4.5	9.4	19.5	11.7	-0.8	-10.8	11.3	-3.7	-4.8	17.0	-11.0	-7.9	-12.7	
Consumer goods, except automotive	36	12.2	8.2	8.0	5.8	17.7	12.9	4.1	-3.2	6.2	12.9	9.9	10.4	10.8	10.7	-3.0	-3.1	6.4	-6.5	6.4	
Durable goods	37	18.1	10.9	8.2	7.0	24.8	10.4	1.9	11.9	2.5	11.6	4.1	13.5	13.0	7.0	-1.3	7.0	6.5	-15.2	22.5	
Nondurable goods	38	6.1	5.1	7.8	4.4	9.9	15.9	6.8	-18.6	11.1	14.4	17.4	6.8	8.1	15.3	-5.1	-14.2	6.2	5.3	-10.7	
Other	39	-0.5	5.3	1.9	-0.4	2.7	10.1	-15.5	30.3	-21.0	34.4	12.3	-33.3	-9.5	44.1	-16.7	24.5	-34.3	-0.1	56.2	
Imports of services ¹	40	11.5	1.4	6.0	4.4	10.5	-5.7	0.0	-1.0	6.8	17.7	-2.0	-0.3	18.4	4.2	-2.0	6.3	-0.9	5.5	-8.4	
Direct defense expenditures	41	5.3	-6.4	-3.2	-4.1	-26.5	-6.4	8.8	-4.9	-0.2	4.6	-18.6	6.3	-17.6	12.5	-10.1	-7.7	1.0	-12.3	-22.6	
Travel	42	6.7	-1.8	0.6	-1.7	-2.4	4.8	-8.3	-10.5	11.6	11.8	-12.7	-9.0	24.1	0.9	-20.7	-2.2	11.9	8.5	-13.0	
Passenger fares	43	19.9	1.5	-0.3	-2.7	-9.4	-4.9	9.6	19.1	-6.3	-4.6	1.9	-4.4	-7.1	-16.0	12.7	14.8	-8.4	32.9	-29.9	
Other transportation	44	10.9	5.3	5.3	4.4	15.8	25.7	-14.4	-16.6	17.2	1.3	13.7	19.1	8.0	-8.2	11.9	4.1	-7.4	4.2	-17.5	
Royalties and license fees	45	18.7	2.1	-6.4	2.6	-2.8	-24.8	18.3	21.5	-25.6	5.1	-30.1	-18.3	69.5	20.3	-24.0	-8.1	-13.4	11.4	5.7	
Other private services	46	14.1	4.1	18.5	12.4	47.9	-23.5	9.1	7.4	14.1	49.4	8.1	-1.4	31.4	12.4	8.0	17.2	-0.8	3.9	6.1	
Other	47	7.8	-1.1	-0.8	1.6	-3.5	3.3	-14.2	3.6	-0.8	0.6	-4.2	0.9	7.0	7.4	-9.4	3.5	1.8	-3.6	-7.8	
Addenda:																					
Exports of durable goods	48	11.8	9.7	11.5	8.5	3.9	9.0	16.6	6.3	21.2	14.4	5.2	4.3	12.8	2.6	7.0	23.2	8.7	-2.2	11.9	
Exports of nondurable goods	49	3.1	3.4	6.5	5.4	14.6	2.9	9.9	-15.0	-3.4	27.3	10.1	2.1	5.1	0.8	6.6	18.6	-2.1	19.7	11.8	
Exports of agricultural goods ²	50	-5.4	5.2	8.5	7.1	42.8	-11.2	4.3	-10.0	15.1	24.6	11.3	-2.8	-9.6	0.9	26.9	47.2	-18.6	11.8	5.6	
Exports of nonagricultural goods	51	10.3	7.9	10.1	7.6	4.7	8.8	15.3	-0.1	13.1	17.5	6.3	4.1	12.1	2.2	5.4	19.8	7.7	3.8	12.6	
Imports of durable goods	52	14.3	8.5	8.9	2.2	12.3	2.7	7.9	5.5	13.1	15.8	4.8	3.4	2.0	2.7	-1.0	7.6	-4.3	-6.3	6.6	
Imports of nondurable goods	53	6.5	4.2	1.7	1.1	18.1	8.7	-9.4	-5.1	22.9	0.0	-5.4	4.2	-5.1	17.8	-8.3	-4.8	-0.1	4.0	-19.9	
Imports of nonpetroleum goods	54	11.9	7.5	7.5	2.5	9.3	5.1	6.1	3.6	11.1	11.5	7.0	3.0	1.1	5.0	-0.2	5.8	-6.3	-6.4	6.1	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Percent change at annual rate:																					
Exports of goods and services	1	9.7	7.0	9.1	8.4	10.0	8.1	8.8	0.4	10.9	16.7	5.5	3.5	15.6	0.6	8.8	23.0	4.4	5.1	9.2	
Percentage points at annual rates:																					
Exports of goods ¹	2	6.26	5.31	6.88	5.26	5.01	4.90	9.71	-0.59	9.06	12.51	4.62	2.51	7.37	1.38	4.78	15.08	3.53	3.13	8.12	
Foods, feeds, and beverages.....	3	-0.34	0.26	0.36	0.42	1.73	-0.54	0.47	-0.79	0.75	0.65	0.58	0.29	-0.56	0.32	0.82	2.01	-0.69	0.77	0.29	
Industrial supplies and materials.....	4	1.07	0.48	1.33	1.01	1.28	0.55	1.87	-1.77	-1.18	4.66	2.26	-0.36	2.62	-0.94	1.29	3.05	1.33	2.02	2.78	
Durable goods	5	0.47	0.47	0.62	0.39	0.43	0.28	0.90	1.05	0.85	0.62	0.21	0.03	1.48	-0.59	0.26	1.36	0.72	-0.37	2.02	
Nondurable goods	6	0.60	0.01	0.71	0.62	0.86	0.28	0.97	-2.82	-2.03	4.04	2.05	-0.39	1.14	-0.36	1.03	1.69	0.61	2.39	0.77	
Capital goods, except automotive.....	7	3.62	2.59	3.64	2.21	0.89	2.06	5.91	-0.01	6.86	5.08	2.46	0.63	3.83	0.00	1.47	6.69	2.59	-0.95	1.71	
Civilian aircraft, engines, and parts.....	8	0.16	0.71	0.87	0.58	0.06	0.62	3.25	-2.01	1.86	1.91	-0.17	0.06	2.33	-0.63	-0.34	2.75	0.88	-1.45	-0.38	
Computers, peripherals, and parts	9	0.33	0.52	0.31	0.11	0.47	0.57	0.90	0.28	0.18	0.40	0.54	-0.27	0.40	0.11	-0.12	0.41	-0.25	0.01	1.05	
Other	10	3.13	1.36	2.46	1.53	0.35	0.88	1.75	1.72	4.82	2.77	2.09	0.83	1.10	0.52	1.93	3.54	1.96	0.49	1.04	
Automotive vehicles, engines, and parts ...	11	0.75	0.68	0.55	0.85	0.26	0.49	0.11	0.94	1.64	0.26	-0.35	0.91	0.20	1.01	1.25	2.00	-0.21	-0.84	-0.10	
Consumer goods, except automotive	12	1.17	0.90	0.92	0.94	1.41	0.83	0.80	0.58	0.98	1.15	0.77	0.74	1.29	1.23	0.40	1.52	0.02	1.21	0.66	
Durable goods	13	0.72	0.63	0.62	0.73	0.68	0.67	0.41	0.73	0.37	0.78	0.78	0.33	0.70	0.93	0.59	1.01	0.63	0.69	0.33	
Nondurable goods	14	0.45	0.27	0.30	0.21	0.73	0.17	0.39	-0.14	0.62	0.37	-0.02	0.41	0.59	0.30	-0.19	0.51	-0.60	0.52	0.34	
Other.....	15	-0.01	0.40	0.08	-0.18	-0.57	1.50	0.55	0.46	0.00	0.70	-1.10	0.30	0.00	-0.23	-0.45	-0.20	0.48	0.92	2.78	
Exports of services ¹	16	3.49	1.72	2.21	3.19	5.02	3.15	-0.87	0.98	1.80	4.15	0.83	0.98	8.23	-0.77	4.02	7.96	0.86	1.97	1.10	
Transfers under U.S. military agency sales contracts	17	0.22	0.23	-0.18	-0.13	-0.49	1.44	-0.09	0.56	-0.94	0.03	-0.36	0.01	-0.04	0.27	-0.61	-0.21	-0.29	0.45	-0.38	
Travel	18	0.75	0.35	0.03	0.52	0.52	0.67	1.10	-1.15	-0.20	0.27	0.08	0.01	0.98	-0.51	0.96	1.92	0.79	-0.03	0.40	
Passenger fares.....	19	0.14	0.05	0.07	0.12	-0.39	-0.15	0.48	0.27	0.13	-0.01	-0.04	0.03	-0.07	0.19	-0.01	0.47	0.38	-0.18	0.29	
Other transportation	20	0.37	-0.06	0.17	0.23	0.26	0.16	-0.26	-0.60	0.08	0.55	0.39	0.13	0.54	0.17	0.14	0.05	0.25	0.26	-0.44	
Royalties and license fees	21	0.57	0.65	0.42	0.56	1.73	1.24	-0.18	0.23	0.14	0.32	0.57	0.63	1.56	-0.79	0.73	2.11	-0.29	0.23	0.56	
Other private services	22	1.33	0.56	1.70	1.85	3.35	-0.03	-1.90	1.65	2.72	2.96	0.20	0.12	5.16	-0.18	2.78	3.57	-0.01	1.31	0.74	
Other.....	23	0.12	-0.05	-0.01	0.06	0.04	-0.18	-0.03	0.01	-0.13	0.02	0.01	0.04	0.10	0.07	0.04	0.05	0.02	-0.07	-0.06	
Percent change at annual rate:																					
Imports of goods and services	24	11.3	5.9	6.0	2.2	13.8	3.2	0.6	0.8	15.3	10.3	0.1	3.1	2.0	7.7	-3.7	3.0	-2.3	-0.8	-6.6	
Percentage points at annual rates:																					
Imports of goods ¹	25	9.41	5.69	5.01	1.46	12.06	4.14	0.62	0.93	14.19	7.56	0.35	3.15	-0.76	7.02	-3.34	2.01	-2.17	-1.65	-5.28	
Foods, feeds, and beverages.....	26	0.21	0.13	0.20	0.04	0.20	-0.10	0.28	0.39	0.15	0.32	0.01	0.17	0.15	0.01	-0.08	0.16	-0.27	-0.18	0.09	
Industrial supplies and materials, except petroleum and products.....	27	1.83	0.86	0.57	-0.50	0.61	0.39	-0.32	-0.31	2.82	-0.26	0.23	1.09	-2.46	-1.09	1.01	0.72	-2.76	-2.25	0.21	
Durable goods	28	1.20	0.48	0.66	-0.71	1.27	-0.40	-0.15	-0.96	2.09	1.80	-0.39	0.68	-1.52	-1.22	-0.33	-0.38	-1.04	-0.67	-0.70	
Nondurable goods	29	0.64	0.38	-0.10	0.21	-0.66	0.79	-0.17	0.65	0.73	-2.06	0.62	0.41	-0.95	0.13	1.34	1.10	-1.72	-1.58	0.92	
Petroleum and products.....	30	0.62	0.26	-0.26	-0.28	5.09	0.55	-3.59	-1.51	6.22	-0.39	-4.31	1.06	-1.49	3.34	-3.22	-1.98	2.28	2.74	-9.20	
Capital goods, except automotive.....	31	3.26	2.06	2.04	1.08	2.41	0.41	3.63	0.74	2.45	2.59	2.14	1.81	0.17	1.53	0.90	1.12	0.29	0.21	2.03	
Civilian aircraft, engines, and parts	32	-0.03	0.03	0.08	0.20	0.79	-0.49	0.46	-0.85	0.20	0.55	-0.17	-0.11	0.54	0.37	0.23	-0.08	-0.05	0.23	-0.05	
Computers, peripherals, and parts	33	1.12	0.66	0.75	0.42	0.82	0.15	0.52	0.87	0.70	0.91	0.87	0.83	0.20	1.41	-0.31	-0.01	0.40	0.26	1.17	
Other	34	2.17	1.37	1.21	0.46	0.80	0.75	2.65	0.73	1.55	1.13	1.43	1.10	-0.16	-0.25	0.97	1.21	-0.06	-0.28	0.91	
Automotive vehicles, engines, and parts ...	35	0.91	0.47	0.78	-0.01	0.03	-0.06	0.52	1.07	2.26	1.40	-0.09	-1.27	1.21	-0.43	-0.54	1.73	-1.26	-0.85	-1.31	
Consumer goods, except automotive	36	2.60	1.67	1.60	1.15	3.58	2.50	0.85	-0.66	1.28	2.53	1.87	1.98	2.08	2.18	-0.62	-0.64	1.22	-1.30	1.16	
Durable goods	37	1.96	1.19	0.89	0.76	2.63	1.10	0.21	1.25	0.28	1.26	0.42	1.38	1.36	0.80	-0.14	0.75	0.70	-1.75	2.11	
Nondurable goods	38	0.64	0.49	0.71	0.39	0.95	1.40	0.64	-1.91	1.00	1.27	1.44	0.60	0.72	1.38	-0.49	-1.39	0.52	0.45	-0.94	
Other.....	39	-0.02	0.24	0.08	-0.02	0.14	0.44	-0.76	1.20	-1.00	1.38	0.50	-1.70	-0.42	1.49	-0.78	0.89	-1.66	0.00	1.72	
Imports of services ¹	40	1.91	0.24	0.95	0.71	1.76	-0.97	0.00	-0.15	1.13	2.78	-0.22	-0.03	2.77	0.69	-0.33	1.01	-0.14	0.86	-1.35	
Direct defense expenditures	41	0.09	-0.11	-0.05	-0.06	-0.49	-0.10	0.13	-0.07	0.00	0.08	-0.27	0.09	-0.26	0.16	-0.15	-0.11	0.01	-0.18	-0.34	
Travel	42	0.25	-0.06	0.02	-0.05	-0.09	0.17	-0.31	-0.38	0.38	0.39	-0.42	-0.30	0.71	0.03	-0.75	-0.07	0.36	0.26	-0.43	
Passenger fares.....	43	0.26	0.02	0.00	-0.03	-0.13	-0.07	0.12	0.23	-0.08	-0.06	0.02	-0.06	-0.09	-0.21	0.14	0.17	-0.11	0.35	-0.43	
Other transportation	44	0.32	0.16	0.16	0.13	0.46	0.71	-0.49	-0.55	0.50	0.04	0.39	0.51	0.23	-0.25	0.32	0.12	-0.22	0.12	-0.52	
Royalties and license fees	45	0.23	0.03	-0.08	0.03	-0.04	-0.36	0.20	0.25	-0.35	0.06	-0.37	-0.20	0.56	0.21	-0.30	-0.09	-0.14	0.11	0.05	
Other private services	46	0.71	0.21	0.91	0.69	2.06	-1.33	0.42	0.35	0.68	2.26	0.45	-0.08	1.59	0.71	0.46	0.98	-0.05	0.23	0.35	
Other.....	47	0.04	-0.01	0.00	0.01	-0.02	0.02	-0.08	0.02	0.00	0.00	-0.02	0.00	0.03	0.03	-0.05	0.02	0.01	-0.02	-0.04	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Exports of goods and services	1	102.723	109.942	119.937	130.068	105.385	107.447	109.747	109.853	112.721	117.147	118.712	119.734	124.153	124.343	126.992	133.747	135.189	136.880	139.934	
Exports of goods	2	100.011	107.698	118.407	127.335	102.503	104.279	107.860	107.632	111.023	115.734	117.614	118.658	121.621	122.251	124.300	130.571	132.219	133.690	137.486	
Foods, feeds, and beverages	3	96.088	101.489	109.575	119.271	104.400	100.937	103.306	98.813	102.899	106.690	110.346	112.291	108.975	111.139	115.974	126.977	122.992	127.180	128.713	
Industrial supplies and materials	4	105.164	108.033	116.095	122.476	106.718	107.713	110.577	107.856	105.985	112.770	116.293	115.683	119.636	118.081	120.120	124.228	126.975	130.383	134.906	
Durable goods	5	94.846	102.136	111.896	118.170	95.646	96.646	100.046	104.253	107.599	109.866	110.650	110.715	116.353	113.943	115.012	120.266	123.461	121.763	130.593	
Nondurable goods	6	111.693	111.786	118.774	125.223	113.720	114.690	117.190	110.168	105.096	114.657	119.909	118.847	121.682	120.703	123.380	127.573	129.234	135.750	137.739	
Capital goods, except automotive	7	95.207	104.149	118.027	127.527	96.870	98.662	103.881	103.874	110.181	114.870	117.356	118.009	121.872	121.936	123.551	130.727	133.894	132.678	134.850	
Civilian aircraft, engines, and parts	8	89.347	104.262	123.828	137.935	91.188	94.377	111.692	100.406	110.575	121.035	119.995	120.383	133.898	129.949	127.782	144.072	149.937	139.942	137.179	
Computers, peripherals, and parts	9	88.321	101.824	111.415	115.369	92.251	95.908	101.991	104.038	105.358	108.374	112.832	110.548	113.908	114.996	113.824	117.726	114.931	115.052	127.757	
Other	10	98.298	105.005	118.331	127.650	99.480	100.610	102.832	105.137	111.443	115.047	118.069	119.303	120.903	121.804	124.846	130.258	133.690	134.568	136.473	
Automotive vehicles, engines, and parts	11	108.456	118.296	127.051	142.112	112.799	114.571	114.974	118.659	124.982	126.009	124.483	128.444	129.267	133.789	139.367	148.178	147.116	142.695	142.129	
Consumer goods, except automotive	12	114.776	126.759	140.127	155.341	120.060	122.804	125.520	127.619	131.091	135.183	138.168	141.113	146.046	151.063	152.700	158.748	158.849	164.473	167.567	
Durable goods	13	114.758	130.824	148.146	170.904	121.494	125.709	128.354	133.376	135.858	141.202	147.056	149.592	154.737	162.044	166.795	174.598	180.181	186.423	189.393	
Nondurable goods	14	114.818	122.344	131.414	138.535	118.517	119.656	122.450	121.357	125.912	128.644	128.517	131.900	136.595	139.137	137.441	141.611	135.949	140.907	144.118	
Other	15	83.458	93.793	96.059	90.843	80.005	89.534	93.121	96.245	96.274	100.982	92.941	95.151	95.163	93.336	89.811	88.163	92.062	99.614	122.025	
Exports of services ¹	16	109.451	115.535	123.826	136.868	112.529	115.288	114.468	115.385	117.001	120.750	121.557	122.526	130.470	129.591	133.690	141.620	142.570	144.792	146.046	
Transfers under U.S. military agency sales contracts	17	114.365	135.501	118.002	103.511	103.117	135.911	133.870	147.734	124.488	125.342	115.773	116.084	114.808	122.127	104.490	98.096	89.332	103.088	90.738	
Travel	18	86.373	91.126	91.579	99.730	88.171	90.455	94.396	90.417	89.454	90.712	90.764	92.277	96.114	103.534	106.994	106.880	110.868	119.655		
Passenger fares	19	71.324	73.558	76.961	82.805	69.413	67.683	72.987	76.061	77.503	77.433	76.864	77.250	76.295	78.795	78.609	84.315	89.499	87.045	90.975	
Other transportation	20	113.289	111.077	116.982	125.616	113.816	115.316	112.999	107.671	108.324	112.676	116.064	117.170	122.016	123.773	125.088	125.524	128.079	130.621	126.273	
Royalties and license fees	21	121.655	131.914	143.172	159.545	124.123	131.809	130.638	132.147	133.063	135.136	135.183	143.763	154.605	148.447	153.846	169.177	166.709	168.639	173.429	
Other private services	22	130.640	136.444	155.451	178.017	136.220	136.163	130.958	135.576	143.077	151.118	151.701	152.061	166.924	166.311	174.827	185.491	185.436	189.916	192.538	
Other	23	106.667	103.092	102.595	107.650	107.814	104.093	103.448	103.735	101.091	101.456	101.671	102.523	104.732	106.388	107.200	108.263	108.749	106.953	105.594	
Imports of goods and services	24	116.546	123.455	130.815	133.654	121.135	122.083	122.271	122.509	126.955	130.118	130.161	131.164	131.818	134.289	133.041	134.033	133.254	132.991	130.728	
Imports of goods	25	117.173	125.164	132.613	134.921	122.089	123.580	123.807	124.154	129.114	131.940	132.115	133.338	133.057	135.772	134.401	135.197	134.315	133.654	131.501	
Foods, feeds, and beverages	26	125.485	130.056	137.943	139.687	126.803	125.877	128.495	132.227	133.625	136.608	136.703	138.460	140.002	140.170	139.386	140.990	138.203	136.368	137.312	
Industrial supplies and materials	27	116.639	124.518	129.889	142.901	122.710	123.564	122.952	124.447	129.106	129.226	130.178	133.130	127.020	124.003	126.414	128.136	121.051	115.429	115.917	
Durable goods	28	120.626	129.383	141.936	128.155	131.408	129.656	129.062	124.456	134.358	143.533	141.658	144.950	137.604	131.603	129.926	128.092	119.673	116.243		
Nondurable goods	29	112.674	119.672	117.849	122.231	113.847	117.595	116.912	120.315	123.866	115.334	118.757	121.108	116.197	116.549	123.414	129.144	119.819	111.806	116.248	
Petroleum and products	30	114.665	117.239	114.958	112.670	121.343	122.848	133.501	110.711	122.536	121.665	112.408	114.458	111.303	116.519	113.303	116.882	119.522	124.405	148.405	
Capital goods, except automotive	31	108.486	120.575	134.054	141.960	114.961	114.811	120.441	121.620	125.427	129.566	133.307	136.519	136.822	139.524	141.177	143.292	143.846	144.252	148.405	
Civilian aircraft, engines, and parts	32	84.694	86.694	91.980	106.094	95.270	87.332	95.024	80.570	83.849	92.888	89.819	87.760	97.454	103.887	108.106	106.631	105.750	109.995	109.118	
Computers, peripherals, and parts	33	135.887	155.367	182.230	200.083	146.101	147.247	151.355	158.536	164.331	172.258	180.710	189.004	186.947	201.493	198.137	198.043	202.660	205.800	220.824	
Other	34	102.487	113.661	124.561	129.089	106.148	107.776	113.457	115.062	118.350	120.799	124.202	126.819	126.424	125.820	128.210	131.241	131.086	130.354	132.778	
Automotive vehicles, engines, and parts	35	113.661	118.027	126.012	125.864	114.555	114.426	115.684	118.303	123.693	127.154	126.900	123.331	126.663	125.463	123.932	128.889	125.174	122.624	118.537	
Consumer goods, except automotive	36	135.697	146.809	158.553	167.794	141.394	145.736	147.222	146.025	148.254	152.812	156.474	160.388	164.540	168.778	167.489	166.163	168.747	165.927	168.501	
Durable goods	37	140.088	155.361	168.057	179.857	148.682	152.394	153.126	157.481	158.445	162.870	164.506	169.797	175.055	178.060	177.496	180.504	183.369	175.981	185.122	
Nondurable goods	38	131.017	137.688	148.420	154.939	133.598	138.615	140.902	133.835	137.400	142.097	147.908	150.353	153.323	158.866	165.807	150.899	153.183	155.176	150.842	
Other	39	100.076	105.366	107.322	106.881	104.186	106.725	102.326	109.330	103.083	109.998	110.265	103.278	107.746	110.736	105.461	111.402	100.285	100.254	112.086	
Imports of services ¹	40	113.599	115.216	122.153	127.581	116.597	114.891	114.888	114.586	116.499	121.337	120.740	120.663	125.872	127.166	126.515	128.460	128.188	129.913	127.088	
Direct defense expenditures	41	158.020	147.873	143.086	137.224	148.947	148.472	86.402	87.424	85.553	83.205	85.516	87.944	85.006	83.023	87.634	87.828	82.880	82.413	84.766	
Travel	42	86.964	85.425	85.902	84.472</																

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Exports of goods and services	1	104.997	108.814	112.618	116.586	106.362	107.557	108.489	109.169	110.042	110.834	112.418	113.722	113.499	114.520	116.011	117.018	118.794	121.397	124.406	
Exports of goods ¹	2	104.323	107.536	111.131	115.062	105.489	106.606	107.409	107.764	108.364	109.174	110.840	112.250	112.260	113.188	114.591	115.382	117.085	119.916	123.286	
Foods, feeds, and beverages	3	122.983	121.348	125.753	147.582	116.408	118.542	122.343	122.805	121.702	121.761	122.779	126.940	131.533	139.103	141.966	148.198	161.062	180.050	192.662	
Industrial supplies and materials	4	113.835	126.389	138.182	148.503	119.550	123.004	125.293	126.916	130.342	132.748	138.235	141.939	139.805	141.997	148.172	150.077	153.764	160.153	170.256	
Durable goods	5	116.119	126.493	142.356	151.498	121.267	125.244	126.355	125.521	128.852	134.637	142.277	145.984	146.526	148.330	153.413	151.688	152.563	157.844	162.962	
Non durable goods	6	112.477	126.204	135.654	146.653	118.478	121.639	124.550	127.553	131.073	131.496	135.777	139.510	135.834	138.223	145.019	149.020	154.350	161.369	174.305	
Capital goods, except automotive	7	97.515	97.716	98.488	98.278	97.803	97.889	97.883	97.726	97.367	97.800	99.093	98.753	98.219	98.065	98.076	98.410	98.819			
Civilian aircraft, engines, and parts	8	116.309	121.229	126.231	131.606	118.459	120.157	120.840	121.478	122.439	124.592	126.006	126.560	127.764	129.946	130.789	132.100	133.591	135.724	136.473	
Computers, peripherals, and parts	9	87.261	80.518	76.890	71.080	84.858	83.098	81.534	79.670	77.771	77.974	77.198	76.538	75.850	73.256	71.049	70.270	69.745	67.654	66.719	
Other	10	95.827	96.599	97.473	97.268	96.325	96.498	96.688	96.745	96.465	96.611	97.238	97.818	98.227	97.832	97.363	97.037	96.840	97.263	97.870	
Automotive vehicles, engines, and parts	11	102.366	103.523	104.786	105.999	102.834	103.177	103.375	103.603	103.937	104.208	104.628	105.039	105.268	105.667	105.892	106.045	106.390	106.744	107.229	
Consumer goods, except automotive	12	100.638	101.757	103.060	105.231	101.000	101.671	101.758	101.708	101.892	102.185	102.855	103.607	103.590	104.325	105.114	105.456	106.028	106.761	107.644	
Durable goods	13	100.584	101.610	102.557	103.620	100.990	101.417	101.539	101.714	101.688	102.382	103.152	103.005	103.169	103.668	103.649	103.992	104.782	105.144		
Non durable goods	14	100.676	101.900	103.630	107.233	100.985	101.937	101.985	101.672	102.007	102.748	103.389	104.120	104.265	105.721	106.889	107.716	108.607	109.256	110.885	
Other	15	106.734	111.039	115.375	120.899	108.243	109.761	110.809	111.330	112.251	113.155	115.021	116.622	116.700	118.188	120.108	121.210	123.286	126.673	130.503	
Exports of services ¹	16	106.632	111.855	116.156	120.211	108.455	109.828	111.058	112.507	114.026	114.783	116.171	117.223	116.448	117.690	119.392	120.905	122.855	124.932	127.094	
Transfers under U.S. military agency sales contracts	17	100.630	104.098	107.432	109.910	102.208	103.005	103.558	104.469	105.361	106.097	107.156	108.318	108.159	108.759	109.186	110.418	111.277	111.868	112.544	
Travel	18	104.742	108.938	113.595	117.687	106.330	106.956	107.614	109.850	111.421	112.242	113.899	114.856	113.386	114.777	116.943	118.347	120.227	121.940	123.579	
Passenger fares	19	127.754	137.800	138.404	149.360	133.209	138.527	138.475	140.988	133.400	134.244	137.478	141.345	140.581	142.328	147.487	149.751	156.826	159.669	161.190	
Other transportation	20	109.459	124.699	132.867	137.793	114.047	115.226	121.323	127.048	135.201	132.279	134.379	135.026	129.785	130.983	135.668	139.936	144.582	153.404	166.597	
Royalties and license fees	21	108.980	112.914	116.633	119.775	110.300	111.281	112.250	113.531	114.571	115.333	116.534	117.255	117.279	118.367	119.476	119.991	121.085	122.169	123.139	
Other private services	22	103.736	107.302	111.248	114.840	104.875	106.303	107.189	108.382	109.892	110.959	112.153	111.990	113.366	114.159	115.246	116.587	117.291	117.891		
Other	23	111.853	117.341	121.798	126.772	113.328	116.443	115.715	116.572	120.634	121.172	122.138	120.882	122.000	121.821	124.655	129.132	131.480	142.119	148.729	
Imports of goods and services	24	104.526	111.154	115.932	120.168	106.973	107.582	110.096	112.840	114.098	113.796	116.619	116.055	115.258	115.514	119.050	121.200	124.907	128.722	137.080	
Imports of goods ¹	25	102.915	109.568	114.171	118.326	105.356	105.895	108.452	111.280	112.646	112.084	114.884	116.391	113.323	113.560	117.091	119.274	123.378	127.427	136.352	
Foods, feeds, and beverages	26	107.707	113.872	118.150	127.177	110.520	112.494	114.194	113.346	115.456	116.675	116.634	118.690	120.603	123.223	125.380	128.386	131.729	136.193	142.263	
Industrial supplies and materials, except petroleum and products	27	111.690	123.047	129.252	136.387	115.934	118.533	120.223	121.794	131.638	127.832	128.108	130.398	130.670	132.887	137.275	135.648	139.737	149.143	163.107	
Durable goods	28	110.704	117.752	128.882	138.711	115.475	118.327	118.484	116.357	117.840	121.378	128.620	132.657	132.871	133.805	139.776	140.979	140.283	144.953	160.633	
Non durable goods	29	111.460	128.786	129.072	133.004	116.251	118.396	121.902	127.767	147.081	134.912	126.686	127.086	127.604	131.169	133.703	129.028	138.118	152.649	164.658	
Petroleum and products	30	130.948	178.743	218.894	244.422	148.518	154.062	168.684	201.642	201.259	200.513	232.187	242.205	201.590	197.905	232.612	256.269	294.251	320.072	396.727	
Capital goods, except automotive	31	91.263	90.657	89.910	92.226	90.794	91.151	91.206	90.398	89.875	89.825	89.982	90.036	89.949	89.755	90.435	90.766	91.765			
Civilian aircraft, engines, and parts	32	108.776	112.617	117.001	122.958	110.360	111.456	112.164	113.163	113.686	115.422	116.664	117.447	118.471	120.342	121.097	124.449	125.945	127.586	129.667	
Computers, peripherals, and parts	33	72.666	66.907	61.958	58.552	70.225	69.024	68.045	66.001	64.560	63.404	62.148	61.333	60.947	59.501	58.385	58.342	57.979	56.434	55.954	
Other	34	97.473	99.178	100.325	102.305	97.844	98.950	99.484	99.188	99.090	99.503	100.057	100.758	100.981	101.523	101.807	102.635	103.256	104.058	105.813	
Automotive vehicles, engines, and parts	35	102.483	103.574	103.970	105.022	103.291	103.392	103.506	103.639	103.761	103.519	103.808	104.194	104.360	104.479	104.635	104.945	106.030	107.118	107.684	
Consumer goods, except automotive	36	98.554	99.400	99.779	101.130	98.619	99.496	99.512	99.329	99.265	99.431	99.466	99.974	100.244	100.697	100.753	101.301	101.768	102.875	104.247	
Durable goods	37	96.302	96.421	97.030	98.070	96.336	96.755	96.606	96.159	96.164	96.403	96.733	97.306	97.719	97.721	98.171	98.668	99.344	100.961		
Non durable goods	38	101.064	102.810	102.892	104.641	101.164	102.607	102.827	102.981	102.827	102.900	102.560	102.985	103.125	104.104	104.229	104.904	105.327	106.995	108.034	
Other	39	104.055	107.638	110.238	103.066	105.288	107.140	107.486	109.372	109.427	109.676	110.537	111.165	112.714	113.147	114.437	116.944	119.107			
Imports of services ¹	40	113.049	119.496	125.257	129.928	115.523	116.534	118.782	121.027	121.639	122.860	125.795	125.579	125.938	129.478	131.423	132.874	135.377	140.570		
Direct defense expenditures	41	137.622	150.962	160.975	177.523	146.603	152.837	148.419	151.559	151.031	153.436	161.778	164.501	164.187	166.209	174.350	178.906	190.629	199.134	212.716	
Travel	42	116.847	124.778	129.724	139.353	120.465	121.														

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Exports of goods and services	1	1,182.4	1,311.5	1,480.8	1,662.4	1,228.6	1,266.8	1,305.1	1,314.5	1,359.6	1,423.2	1,462.8	1,492.5	1,544.5	1,560.5	1,614.4	1,714.9	1,759.7	1,820.8	1,907.5	
Exports of goods	2	818.3	908.4	1,022.1	1,149.2	848.0	871.8	908.6	909.6	943.5	990.9	1,022.3	1,044.5	1,070.7	1,085.0	1,116.8	1,181.2	1,213.7	1,256.9	1,328.9	
Foods, feeds, and beverages	3	56.6	59.0	66.0	84.3	58.3	57.3	60.5	58.1	59.9	62.2	64.9	68.2	68.6	73.9	78.7	89.9	94.6	109.4	118.4	
Industrial supplies and materials	4	199.5	227.5	267.3	303.1	212.5	220.8	230.9	228.2	230.2	249.4	267.8	273.5	278.5	279.2	296.3	311.6	325.0	347.6	382.4	
Durable goods	5	70.1	82.2	101.3	113.9	73.8	77.0	80.4	83.2	88.2	94.1	100.1	102.8	108.4	107.5	112.2	116.0	119.8	122.3	135.4	
Nondurable goods	6	129.4	145.3	166.0	189.2	138.7	143.8	150.5	144.9	142.1	155.4	167.7	170.7	170.1	171.7	184.1	195.6	205.2	225.4	247.0	
Capital goods, except automotive	7	331.4	363.3	415.0	447.4	338.2	344.8	363.0	362.4	383.0	401.0	411.9	415.9	431.1	429.9	433.3	457.7	468.8	466.2	475.8	
Civilian aircraft, engines, and parts	8	50.0	60.8	75.2	87.3	51.9	54.5	64.9	58.6	65.1	72.5	72.7	73.2	82.2	80.3	91.5	96.3	91.3	90.0		
Computers, peripherals, and parts	9	42.8	45.5	47.6	45.5	43.5	44.3	46.2	46.1	45.5	46.9	48.4	47.0	48.0	46.8	44.9	45.9	44.5	43.2	47.3	
Other	10	238.7	257.0	292.2	314.6	242.8	246.0	251.9	257.7	272.4	281.6	290.8	295.7	300.9	302.0	308.0	320.3	328.1	331.7	338.5	
Automotive vehicles, engines, and parts	11	89.2	98.4	107.0	121.0	93.2	95.0	95.5	98.8	104.4	105.5	104.7	108.4	109.3	113.6	118.6	126.3	125.8	122.4	122.5	
Consumer goods, except automotive	12	103.2	115.3	129.1	146.1	108.4	111.6	114.2	116.0	119.4	123.5	127.0	130.7	135.2	140.8	143.4	149.6	150.5	156.9	161.2	
Durable goods	13	53.9	62.1	71.0	82.7	57.3	59.5	60.9	63.4	64.6	67.1	70.3	72.1	74.4	78.1	80.7	84.5	87.5	91.2	93.0	
Nondurable goods	14	49.3	53.2	58.1	63.4	51.1	52.1	53.3	52.7	54.8	56.4	56.7	58.6	60.8	62.8	62.7	65.1	63.0	65.7	68.2	
Other	15	38.4	44.9	47.8	47.3	37.3	42.4	44.5	46.2	46.6	49.3	46.1	47.9	47.6	46.5	46.1	48.9	54.4	58.7		
Exports of services ¹	16	364.1	403.1	448.7	513.2	380.7	394.9	396.5	404.9	416.1	432.4	440.5	448.0	473.8	475.5	497.6	533.8	546.0	563.9	578.6	
Transfers under U.S. military agency sales contracts	17	14.8	18.1	16.3	14.6	13.5	18.0	17.8	19.8	16.8	17.1	15.9	16.1	15.9	17.1	14.6	13.9	12.8	14.8	13.1	
Travel	18	74.5	81.8	85.7	96.7	77.3	83.7	81.6	83.6	85.1	85.9	88.2	87.3	92.6	101.0	106.0	107.4	110.7			
Passenger fares	19	18.9	21.0	22.0	25.6	19.1	19.4	20.9	22.2	21.4	21.5	21.9	22.6	22.2	23.2	24.0	26.1	29.0	28.8	30.3	
Other transportation	20	37.0	41.3	46.3	51.6	38.7	39.6	40.9	40.8	43.7	44.5	46.5	47.2	47.2	48.3	50.6	52.3	55.2	59.7	62.7	
Royalties and license fees	21	54.5	64.4	72.2	82.6	59.2	63.4	64.9	65.9	67.4	70.1	72.9	78.4	76.0	79.5	87.8	87.3	89.1	92.3		
Other private services	22	148.1	160.0	189.1	223.5	156.2	158.2	153.4	159.1	169.5	181.5	184.0	186.4	204.3	206.0	218.1	233.6	236.2	243.4	248.0	
Other	23	16.3	16.5	17.1	18.7	16.7	16.6	16.4	16.5	16.7	17.0	16.8	17.7	18.3	19.1	19.5	20.8	21.5			
Imports of goods and services	24	1,797.8	2,025.1	2,238.1	2,370.2	1,911.2	1,937.5	1,986.0	2,039.6	2,137.4	2,184.9	2,240.0	2,285.2	2,242.2	2,289.4	2,337.5	2,397.5	2,456.5	2,526.5	2,644.8	
Imports of goods	25	1,499.5	1,705.3	1,882.7	1,985.2	1,598.4	1,626.5	1,669.0	1,717.5	1,808.2	1,838.7	1,887.2	1,929.8	1,875.1	1,917.4	1,957.1	2,005.4	2,060.9	2,118.0	2,229.8	
Foods, feeds, and beverages	26	62.1	68.1	74.9	81.7	64.4	65.1	67.5	68.9	70.9	73.3	73.3	75.6	77.6	79.4	80.4	83.2	83.7	85.4	89.8	
Industrial supplies and materials	27	225.1	264.8	290.1	294.4	245.4	252.8	255.2	257.5	293.5	285.3	288.1	300.0	287.0	284.8	299.9	300.4	292.3	297.5	326.7	
Durable goods	28	119.2	134.7	161.8	157.2	133.8	135.5	135.2	128.1	140.1	154.1	161.2	170.1	161.8	155.8	160.7	159.8	152.6	165.4		
Nondurable goods	29	105.9	130.0	128.3	137.1	111.5	117.3	120.0	129.4	133.4	131.2	126.9	129.9	125.2	129.0	139.3	140.6	139.7	144.0	161.5	
Petroleum and products	30	180.5	251.9	302.4	331.0	216.6	214.2	230.1	266.7	296.4	293.2	313.7	333.2	269.7	283.2	312.5	332.1	396.1	448.7	489.0	
Capital goods, except automotive	31	343.6	379.3	418.3	444.5	359.7	363.3	381.3	391.2	403.9	415.4	426.3	427.5	435.5	439.7	449.7	453.1	454.4	472.6		
Civilian aircraft, engines, and parts	32	24.3	25.8	28.4	34.4	27.7	25.7	28.1	24.1	25.2	28.3	27.6	27.2	30.4	33.0	34.5	35.0	35.1	37.0	37.3	
Computers, peripherals, and parts	33	88.6	93.3	101.3	105.2	92.2	91.4	92.6	94.0	95.3	98.1	100.9	104.1	102.3	107.6	103.8	105.5	104.2	110.9		
Other	34	230.6	260.3	288.5	304.9	239.8	246.2	260.6	263.5	270.7	277.5	286.9	295.0	294.7	294.9	301.3	311.0	312.5	313.1	324.4	
Automotive vehicles, engines, and parts	35	228.2	239.4	256.6	258.9	231.8	231.7	234.5	240.2	251.4	257.8	258.0	251.7	258.9	256.8	254.0	264.9	260.0	257.3	250.0	
Consumer goods, except automotive	36	377.1	411.5	446.1	478.5	393.2	408.9	413.2	409.0	415.0	428.5	438.9	452.1	465.1	479.3	475.9	474.7	484.3	481.4	495.4	
Durable goods	37	201.7	224.0	243.9	263.8	214.2	220.5	221.2	226.5	227.9	234.8	237.9	247.0	255.7	260.2	259.4	265.0	270.6	261.4	279.5	
Nondurable goods	38	175.4	187.5	202.3	214.8	179.0	188.4	191.9	182.6	187.2	193.7	200.9	205.1	219.1	216.5	209.7	213.8	220.0	215.9		
Other	39	82.9	90.3	94.2	96.2	87.3	90.5	87.3	93.6	89.8	96.7	99.8	99.9	98.4	94.6	100.4	91.4	93.4	106.3		
Imports of services ¹	40	298.3	319.8	355.4	385.1	312.8	311.0	317.0	322.1	329.2	346.3	352.8	355.4	367.2	372.0	380.5	392.1	395.6	408.5	414.9	
Direct defense expenditures	41	29.3	30.1	31.0	32.8	29.5	30.2	29.9	30.0	30.0	30.9	31.9	30.4	31.7	32.3	32.5	34.8	35.1	35.2		
Travel	42	65.8	69.0	72.1	76.2	67.3	68.8	70.0	68.6	68.5	70.5	71.8	72.1	74.0	74.2	75.4	77.0	78.1	81.3	81.5	
Passenger fares	43	24.7	26.1	27.5	28.5	25.0	25.0	25.7	27.0	26.9	27.0	27.7	27.6	26.9	27.7	29.7	29.5	32.2	32.0		
Other transportation	44	54.2	61.9	65.3	67.1	57.9	61.6	61.0	60.6	64.6	63.5	65.5	66.5	65.6	64.1	67.1	68.5	68.6	71.5	73.1	
Royalties and license fees	45	23.3	24.6	23.8	25.0	24.9	23.4	24.6	24.4	24.9	23.0	22.0	22.1	25.1	26.6	25.0	24.6	24.8	25.4		
Other private services	46	91.3	97.8	125.2	144.4	98.1	91.8	95.7	99.3	104.5	119.1	123.3	124.7	133.8	137.8	141.7	148.6	149.4	152.1	156.2	
Other	47	9.8	10.2	10.5	11.1	10.1	10.3	10.1	10.3	10.3	10.3	10.5	10.6	10.6	10.9	11.0	11.2	11.3	11.4	11.5	
Addenda:																					
Exports of durable goods	48	563.8	628.5	718.2	788.7	581.2	597.5	622.0	630.9	663.4	692.3	710.0									

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005				2006				2007				
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	1,126.1	1,205.3	1,314.8	1,425.9	1,155.3	1,177.9	1,203.1	1,204.3	1,235.7	1,284.3	1,301.4	1,312.6	1,361.1	1,363.2	1,392.2	1,466.2	1,482.1	1,500.6	1,534.1
Exports of goods	2	784.4	844.7	928.7	998.7	804.0	817.9	846.0	844.2	870.8	907.8	922.5	930.7	953.9	958.9	974.9	1,024.1	1,037.0	1,048.6	1,078.4
Foods, feeds, and beverages	3	46.0	48.6	52.5	57.1	50.0	48.3	49.5	47.3	49.3	51.1	52.8	53.8	52.2	53.2	55.5	60.8	58.9	60.9	61.6
Industrial supplies and materials	4	175.2	180.0	193.4	204.1	177.8	179.5	184.2	179.7	176.6	187.9	193.8	192.8	199.3	196.7	200.1	207.8	211.6	217.2	224.8
Durable goods	5	60.3	65.0	71.2	75.2	60.8	61.5	63.6	66.3	68.5	69.9	70.4	70.4	74.0	72.5	73.2	76.5	78.5	77.5	83.1
Nondurable goods	6	115.1	115.1	122.3	129.0	117.1	118.1	120.7	113.5	108.3	118.1	123.5	122.4	125.3	124.3	127.1	131.4	133.1	139.8	141.9
Capital goods, except automotive	7	339.9	371.8	421.4	455.3	345.8	352.2	370.9	370.8	393.3	410.1	419.0	421.3	435.1	435.3	441.1	466.7	478.0	473.7	481.4
Civilian aircraft, engines, and parts	8	43.0	50.1	59.6	66.3	43.9	45.4	53.7	48.3	53.2	58.2	57.7	57.9	64.4	62.5	61.5	69.3	72.1	67.3	66.0
Computers, peripherals, and parts	9																			
Other	10	249.1	266.0	299.8	323.4	252.1	254.9	260.5	266.4	282.4	291.5	299.1	302.3	306.3	308.6	316.3	330.0	338.7	341.0	345.8
Automotive vehicles, engines, and parts	11	87.2	95.1	102.1	114.2	90.6	92.1	95.4	100.4	101.3	100.0	103.2	103.9	107.5	112.0	119.1	118.2	114.7	114.2	114.2
Consumer goods, except automotive	12	102.6	113.3	125.2	138.8	107.3	109.8	112.2	114.1	117.2	120.8	123.5	126.1	130.5	135.0	136.5	141.9	142.0	147.0	149.8
Durable goods	13	53.6	61.1	69.2	79.8	56.7	58.7	59.9	62.3	63.5	65.9	68.7	69.9	72.3	75.7	77.9	81.5	84.2	87.1	88.5
Nondurable goods	14	49.0	52.2	56.1	59.1	50.6	51.1	52.3	51.8	53.7	54.9	54.8	56.3	58.3	59.4	58.7	60.4	58.0	60.1	61.5
Other	15	36.0	40.4	41.4	39.2	34.5	38.6	40.2	41.5	41.5	43.5	40.1	41.0	41.0	40.2	38.7	38.0	39.7	43.0	52.6
Exports of services	16	341.4	360.4	386.3	426.9	351.0	359.6	357.1	359.9	365.0	376.7	379.2	382.2	407.0	404.2	417.0	411.8	444.7	451.7	455.6
Transfers under U.S. military agency sales contracts																				
Travel	17	14.7	17.4	15.1	13.3	13.2	17.4	17.2	19.0	16.0	16.1	14.9	14.9	14.7	15.7	13.4	12.6	11.5	13.2	11.6
Passenger fares	18	71.2	75.1	75.5	82.2	72.7	74.5	77.8	74.3	73.7	74.5	74.7	74.8	77.8	76.0	79.2	85.3	88.2	88.1	89.6
Other transportation	19	14.8	15.2	15.9	17.1	14.4	14.0	15.1	15.7	16.0	16.0	15.9	16.0	15.8	16.3	16.3	17.4	18.0	18.8	18.8
Royalties and license fees	20	33.8	33.1	34.9	37.4	33.9	34.4	33.7	32.1	32.3	33.6	34.6	34.9	36.4	36.9	37.3	37.4	38.2	38.9	37.6
Other private services	21	50.0	57.0	61.9	69.0	53.7	57.0	56.5	57.1	57.5	58.4	60.2	62.2	66.8	64.2	66.5	73.1	72.9	75.0	
Other	22	142.8	149.2	169.9	194.6	148.9	148.9	143.2	148.2	156.4	165.2	165.8	166.2	182.5	181.8	191.1	202.8	207.6	210.5	
Residual	23	14.6	14.1	14.0	14.7	14.7	14.2	14.1	14.2	13.8	13.9	13.9	14.0	14.3	14.5	14.7	14.8	14.9	14.6	14.4
Imports of goods and services																				
Imports of goods	25	1,719.9	1,821.9	1,930.5	1,972.4	1,787.7	1,801.7	1,804.4	1,807.9	1,873.6	1,920.2	1,920.9	1,935.7	1,945.3	1,981.8	1,963.4	1,978.0	1,966.5	1,962.6	1,929.2
Imports of goods	26	1,457.0	1,556.4	1,649.0	1,677.7	1,518.1	1,536.7	1,539.5	1,543.8	1,605.5	1,640.6	1,642.8	1,658.0	1,654.5	1,688.3	1,671.2	1,681.1	1,670.2	1,662.0	1,635.2
Foods, feeds, and beverages	27	57.7	59.8	63.4	64.2	58.3	57.9	59.1	60.8	61.4	62.8	62.9	63.7	64.4	64.1	64.8	63.5	62.7	63.1	
Industrial supplies and materials, except petroleum and products	28	201.6	215.2	224.4	215.8	212.0	213.5	212.5	211.6	223.1	223.3	224.9	230.0	219.5	214.3	218.4	221.4	209.2	199.5	200.3
Durable goods	29	106.7	114.4	125.5	113.3	116.2	114.7	114.1	110.1	118.8	126.9	125.3	128.2	121.7	116.4	114.9	113.3	108.8	105.8	102.8
Nondurable goods	30	95.1	101.0	99.4	103.1	96.0	99.2	98.6	101.5	104.5	97.3	100.2	102.2	98.0	98.3	104.1	108.9	101.1	94.3	98.1
Petroleum and products	31	137.8	140.9	138.2	135.4	145.8	147.6	136.4	132.3	147.3	146.2	135.1	137.6	133.8	143.1	134.4	129.6	140.2	123.3	
Capital goods, except automotive	32	376.5	418.4	465.2	492.6	396.1	398.4	418.0	422.1	435.3	449.6	462.6	473.8	474.8	484.2	489.9	497.3	500.6	515.0	
Civilian aircraft, engines, and parts	33	22.3	22.9	24.3	28.0	25.1	23.0	25.1	21.3	22.1	24.5	23.7	23.1	25.7	27.4	28.5	28.1	27.9	29.0	28.8
Computers, peripherals, and parts	34																			
Other	35	236.6	262.4	287.6	298.0	245.1	248.8	262.0	265.7	273.3	278.9	286.8	292.8	291.9	290.5	296.0	303.0	302.7	301.0	306.6
Automotive vehicles, engines, and parts	36	222.6	231.2	246.8	246.5	224.4	221.1	226.6	231.7	242.3	249.1	248.6	241.6	248.1	245.8	252.5	245.2	240.2	232.2	
Consumer goods, except automotive	37	382.7	414.0	447.1	473.2	398.7	411.0	415.2	411.8	418.1	430.9	441.3	452.3	464.0	476.0	472.3	468.6	475.2	467.9	
Durable goods	38	209.5	232.3	251.3	269.0	222.3	227.9	229.0	235.5	236.9	243.6	246.0	253.9	261.8	266.3	265.4	269.9	274.2	263.2	276.8
Nondurable goods	39	173.6	182.4	196.6	205.2	177.0	183.6	186.7	177.3	182.0	188.2	195.9	199.2	203.1	210.5	207.7	199.9	202.9	205.6	199.8
Other	40	79.7	83.9	85.4	85.1	82.9	85.0	81.5	87.0	82.1	88.4	91.0	82.2	80.2	87.9	83.9	87.7	79.8	89.2	
Imports of services	41	263.9	267.6	283.7	296.4	270.8	266.9	266.2	270.6	281.9	280.5	280.3	292.4	295.4	293.9	298.4	297.8	301.8	295.2	
Direct defense expenditures	42	21.3	19.9	19.3	18.5	20.1	19.7	20.2	19.9	19.9	20.1	19.1	19.4	18.5	18.0	18.2	17.6	16.5		
Travel	43	56.3	55.3	55.6	54.7	55.9	56.6	55.4	53.8	55.3	56.9	55.0	53.7	56.7	56.8	53.6	53.3	54.8	56.0	54.1
Passenger fares	44	21.4	21.8	21.7	21.1	21.3	21.0	21.5	22.5	22.1	21.8	21.9	21.7	21.3	20.4	21.0	21.8	22.9	20.9	
Other transportation	45	46.0	48.5	51.0	53.3	47.7	50.5	48.6	46.4	48.3	48.5	50.1	52.3	53.3	52.2	53.7	53.7	53.7	51.2	
Royalties and license fees	46	21.4	21.8	20.4	20.9	22.5	21.0	21.9	23.0	21.3	21.6	19.8	18.8	21.4	22.5	21.0	20.5	19.8	20.3	20.6
Other private services	47	89.3	93.0	110.2	123.9	96.1	89.9	91.9	93.5	96.7	106.9	109.0	108.6	116.3	119.7	122.0	127.0	126.7	127.9	129.8
Other	48	8.8	8.7	8.6	8.7	8.8	8.6	8.6	8.6	8.6	8.5	8.5	8.7	8.9	8.6	8.7	8.7	8.7	8.5	
Residual	49	-8.2	-17.8	-38.4	-56.1	-8.9	-9.9	-18.7	-25.3	-16.8	-24.7	-40.2	-41.5	-47.4	-49.2	-54.7	-62.2	-58.8	-51.0	-91.3
Addenda:																				
Exports of durable goods	50	558.6	612.6	683.0	741.2	570.8	583.2	606.1	615.4	645.7	667.8	676.4	683.5	704.3	708.9	720.9	759.6	775.5	771.2	793.3
Exports of nondurable goods	51	227.1	234.9	250.2	263.6	234.3	236.0	241.6	239.0	244.3	250.2	251.5	254.7	255.2	259.3	270.6	269.2	281.6	289.6	
Exports of agricultural goods	52	50.9	53.6	58.1	62.2	55.0	53.4	53.9	52.5	54.4	57.5	59.1	58.6	57.2	57.3	60.8	67.0	63.6	65.4	66.3
Exports of nonagricultural goods	53	734.8	792.8	872.5	938.6	749.8	765.8	793.6	793.4	818.2	852.0	865.1	873.8	891.0	904.0	916.0	958.3	976.2	985.5	1,015.1
Imports of durable goods	54	954.4	1,035.8	1,127.8	1,152.7	997.1	1,006.4	1,025.7	1,039.4	1,071.8	1,111.9	1,124.9	1,134.0	1,140.0	1,147.6	1,144.6	1,165.8	1,153.0	1,134.3	1,152.6
Imports of nondurable goods	55	505.2	526.3	535.4	541.0	521.6	532.6	519.6	516.0</											

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Exports and imports of certain goods, primarily military equipment purchased and sold by the U.S. government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

² The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained dollar estimates should not be used to measure the component's relative importance of its contribution to the growth rate of aggregate series; accurate estimates of these contributions are shown in table 4.2.2, and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.
Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 4.3B. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

	Line	2004	2005	2006	2007
Exports of goods, ITAs	1	807.5	894.6	1,023.1	1,148.5
Less: Gold, ITAs ¹	2	4.4	5.5	8.8	13.3
Statistical differences ²	3	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico ³	4	15.3	19.3	17.8	14.0
Equals: Exports of goods, NIPAs	5	818.3	908.4	1,032.1	1,149.2
Exports of services, ITAs	6	349.7	389.1	433.9	497.2
Less: Statistical differences ²	7	0.0	0.0	0.0	0.0
Other items ⁴	8	1.0	1.4	1.2	1.5
Plus: Adjustment for U.S. territories and Puerto Rico ³	9	5.0	5.1	5.1	5.2
Services furnished without payment by financial intermediaries except life insurance carriers	10	10.3	10.4	10.9	12.2
Equals: Exports of services, NIPAs	11	364.1	403.1	448.7	513.2
Income receipts, ITAs	12	401.9	535.3	685.2	817.8
Less: Statistical differences ²	13	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico ³	14	31.9	33.4	34.3	35.2
Imputed interest received from the rest of the world	15	-1.4	-1.8	-2.6	-2.1
Adjustment for grossing of parent/affiliate transactions ⁵	16	5.1	6.6	8.5	10.9
Equals: Income receipts, NIPAs	17	437.5	573.5	725.4	861.7
Imports of goods, ITAs	18	1,477.1	1,681.8	1,861.4	1,967.9
Less: Gold, ITAs ¹	19	4.1	4.4	5.6	8.8
Statistical differences ²	20	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs ¹	21	-3.3	-3.5	-4.4	-5.2
Adjustment for U.S. territories and Puerto Rico ³	22	29.8	31.4	31.3	31.3
Equals: Imports of goods, NIPAs	23	1,499.5	1,705.3	1,882.7	1,985.2
Imports of services, ITAs	24	292.2	313.5	348.9	378.1
Less: Statistical differences ²	25	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico ³	26	6.0	6.3	6.5	6.9
Equals: Imports of services, NIPAs	27	298.3	319.8	355.4	385.1
Income payments, ITAs	28	345.6	462.9	628.0	736.0
Less: Statistical differences ²	29	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico ³	30	1.7	2.4	2.4	2.3
Imputed interest paid to the rest of the world	31	9.0	8.6	8.3	10.1
Adjustment for grossing of parent/affiliate transactions ⁵	32	5.1	6.6	8.5	10.9
Equals: Income payments, NIPAs	33	361.3	480.5	647.1	759.3
Balance on goods and services and income, ITAs (1+6+12-18-24-28)	34	-555.7	-639.2	-696.1	-618.5
Less: Gold (2-19+21)	35	-2.9	-2.4	-1.2	-0.7
Statistical differences (3+7+13-20-25-29)	36	0.0	0.0	0.0	0.0
Other items (8)	37	1.0	1.4	1.2	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (4+9+14-22-26-30)	38	14.6	17.7	17.0	13.9
Equals: Net exports of goods and services and net receipts of income, NIPAs (5+11+17-23-27-33)	39	-539.2	-620.6	-679.1	-605.4
Unilateral current transfers, net, ITAs	40	84.4	89.8	92.0	112.7
Less: Statistical differences ²	41	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico ³	42	0.5	0.5	0.5	0.5
Equals: Current taxes and transfer payments to the rest of the world, net, NIPAs	43	84.9	90.3	92.5	113.2
Balance on current account, ITAs (34-40)	44	-640.2	-729.0	-788.1	-731.2
Less: Gold (35)	45	-2.9	-2.4	-1.2	-0.7
Statistical differences (36-41)	46	0.0	0.0	0.0	0.0
Other items (37)	47	1.0	1.4	1.2	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (38-42)	48	14.1	17.2	16.5	13.4
Equals: Balance on current account, NIPAs (39-43)	49	-624.1	-710.9	-771.6	-718.6

1. Exports and imports of gold in the NIPAs differ from those in the ITAs. ITA gold exports (line 2) and imports (line 19) are excluded from the NIPAs; imports of gold in the NIPAs (line 21) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.

2. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs and statistical revisions to the NIPAs that have not yet been incorporated into the ITAs.

3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPAs differs from that in the ITAs. In the NIPAs, they are included in the rest of the world; in the ITAs, they are treated as part of the United States. The adjustment to unilateral current transfers, net (line 42) consists only of transfer payments from persons, because transfer payments, subsidies, and grants-in-aid from the federal government to residents of U.S. territories, Puerto Rico, and the Northern Mariana Islands are excluded from NIPA transfer payments to the rest of the world.

4. Beginning with 1988, the ITAs classify certain military grants as services that the NIPAs do not. In the NIPAs, these transactions are excluded from exports and included in transfer payments from government.

5. In the ITAs, income transactions between parents and affiliates are recorded on a net basis. In ITA exports, U.S. parents' receipts from foreign affiliates for interest are net of such payments by U.S. parents to foreign affiliates. In ITA imports, U.S. affiliates' payments to foreign parents for interest are net of such receipts by U.S. affiliates from foreign parents. In the NIPAs, these transactions are recorded on a gross basis. The amount of the adjustment is identical in income payments and in income receipts and, thus, does not affect NIPA net income receipts or balance on current account.

ITAs International transactions accounts

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005				2006				2007				
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving.....	1	1,618.1	1,844.2	2,038.5	1,956.0	1,651.7	1,780.3	1,807.5	1,873.4	1,915.5	2,034.2	2,022.8	2,005.9	2,090.9	1,974.4	1,987.3	1,958.9	1,903.6	1,793.4	.....
Net saving	2	182.0	232.2	414.5	235.6	209.7	313.1	313.4	-33.6	335.7	451.6	410.3	367.6	428.7	290.2	280.3	226.9	145.0	15.5	.....
Net private saving.....	3	551.1	494.4	569.5	454.5	516.9	550.5	544.6	311.9	570.4	601.9	572.1	553.8	550.1	492.1	455.9	466.5	403.6	393.2	.....
Personal saving.....	4	181.7	32.5	70.7	57.4	224.2	72.5	45.8	-62.9	74.4	94.4	54.2	48.1	86.1	109.3	31.1	46.8	42.4	35.1	284.9
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	384.4	456.9	497.5	403.4	302.6	478.0	498.8	374.8	476.0	527.5	518.0	505.6	439.0	407.8	424.8	419.7	361.2	358.1	.....
Undistributed profits.....	6	357.8	629.5	702.7	647.3	299.3	640.6	638.5	568.4	670.6	707.1	736.4	721.7	645.6	629.0	667.1	648.5	644.5	515.5	.....
Inventory valuation adjustment.....	7	-43.1	-37.8	-39.5	-51.2	-47.2	-45.4	-18.0	-39.1	-48.7	-35.0	-58.5	-42.7	-21.8	-44.2	-55.3	-31.0	-74.1	-109.4	.....
Capital consumption adjustment.....	8	69.7	-134.8	-165.7	-192.7	50.5	-117.2	-121.7	-154.5	-146.0	-144.5	-160.0	-173.4	-184.8	-176.9	-187.0	-197.8	-209.2	-48.0	-63.2
Wage accruals less disbursements.....	9	-15.0	5.0	1.3	-6.3	-10.0	0.0	0.0	0.0	20.0	-20.0	0.0	0.0	25.0	-25.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-369.1	-262.2	-155.0	-218.9	-307.1	-237.5	-231.2	-345.4	-234.7	-150.4	-161.8	-186.2	-121.4	-202.0	-175.7	-239.5	-258.6	-377.8	.....
Federal.....	11	-370.6	-291.7	-201.1	-229.3	-335.4	-278.7	-269.5	-364.7	-253.8	-207.9	-225.0	-218.4	-153.2	-225.2	-214.4	-244.3	-236.3	-325.4	.....
State and local.....	12	1.5	29.5	46.2	10.4	28.3	41.2	38.3	19.3	19.1	57.5	63.1	32.2	31.8	23.2	35.8	4.7	-22.3	-52.4	.....
Consumption of fixed capital.....	13	1,436.1	1,612.0	1,623.9	1,720.5	1,442.0	1,467.2	1,494.1	1,907.0	1,579.8	1,582.7	1,612.5	1,638.3	1,662.2	1,684.3	1,707.0	1,731.9	1,758.6	1,778.0	1,804.2
Private.....	14	2,060.0	1,359.7	1,356.0	1,431.1	1,203.8	1,225.3	1,248.0	1,641.1	1,324.4	1,323.1	1,346.8	1,367.8	1,386.2	1,402.1	1,420.0	1,440.1	1,462.3	1,477.5	1,498.8
Domestic business.....	15	970.2	1,062.3	1,085.5	1,147.0	971.3	987.3	1,004.2	1,201.9	1,055.6	1,059.8	1,077.8	1,094.5	1,109.7	1,123.6	1,138.5	1,154.4	1,171.4	1,186.1	1,206.3
Households and institutions.....	16	235.8	297.4	270.5	284.1	232.5	238.0	243.8	439.2	268.7	263.3	268.9	273.3	276.5	278.4	281.5	285.7	290.9	291.4	292.5
Government.....	17	230.2	252.3	268.0	289.4	238.2	241.9	246.1	265.9	255.4	259.5	265.8	270.5	275.9	282.2	287.0	291.8	296.3	300.5	305.4
Federal.....	18	94.0	99.1	105.6	111.8	96.1	97.3	98.2	99.8	101.0	103.0	105.0	106.7	107.8	109.8	111.0	112.5	113.9	115.0	116.9
State and local.....	19	136.1	153.2	162.3	177.6	142.1	144.6	147.9	166.0	154.4	156.5	160.8	163.9	168.1	172.5	176.0	179.3	182.4	185.5	188.5
Gross domestic investment, capital account transactions, and net lending, NIPAs.....	20	1,637.3	1,773.0	1,875.5	1,874.6	1,639.5	1,744.7	1,744.1	1,828.1	1,775.1	1,879.6	1,891.2	1,835.1	1,896.0	1,786.0	1,843.9	1,951.1	1,917.4	1,837.0	.....
Gross domestic investment.....	21	2,261.4	2,483.9	2,647.0	2,593.2	2,361.2	2,427.9	2,433.2	2,487.0	2,587.5	2,648.4	2,680.1	2,660.6	2,599.1	2,563.6	2,607.6	2,633.1	2,568.4	2,530.0	2,469.4
Gross private domestic investment.....	22	1,888.6	2,086.1	2,220.4	2,130.4	1,979.5	2,046.0	2,039.7	2,084.2	2,174.6	2,236.7	2,253.7	2,231.7	2,159.5	2,117.8	2,147.2	2,164.0	2,092.3	2,056.1	1,979.9
Gross government investment.....	23	372.8	397.8	426.7	462.8	381.6	381.9	393.5	402.9	412.9	411.7	426.3	428.9	439.6	445.8	460.4	469.1	476.1	473.9	489.6
Capital account transactions (net) ¹	24	2.4	4.0	3.9	1.8	2.0	10.4	2.0	1.9	1.9	6.9	4.0	2.1	2.5	2.2	0.4	2.5	2.3	2.4	.....
Net lending or net borrowing (-), NIPAs.....	25	-626.5	-714.9	-775.5	-720.4	-723.6	-693.5	-691.1	-660.8	-814.2	-775.6	-793.0	-827.7	-705.6	-779.8	-764.2	-684.5	-653.3	-695.4	.....
Statistical discrepancy.....	26	19.1	-71.2	-163.0	-81.4	-12.2	-35.6	-63.3	-45.3	-140.5	-154.6	-131.7	-170.8	-194.9	-188.4	-143.4	-7.8	13.9	43.6	.....
Addenda:																				
Gross private saving.....	27	1,757.0	1,854.1	1,925.5	1,885.6	1,720.7	1,775.8	1,792.6	1,953.0	1,894.8	1,925.1	1,918.9	1,921.6	1,936.4	1,894.2	1,875.9	1,906.6	1,865.9	1,870.7	.....
Gross government saving.....	28	-138.9	-9.9	113.0	70.4	-68.9	4.4	14.8	-79.6	20.8	109.1	103.9	84.4	154.5	80.2	111.4	52.3	37.7	-77.3	.....
Federal.....	29	-276.6	-192.6	-95.5	-117.5	-239.3	-181.4	-171.3	-264.9	-152.8	-104.9	-120.0	-111.7	-45.4	-115.4	-100.4	-131.8	-122.4	-210.4	.....
State and local.....	30	137.7	182.7	208.5	187.9	170.4	185.8	186.1	185.3	173.5	214.1	224.0	196.1	199.9	195.6	211.8	184.0	160.1	133.1	.....
Net domestic investment.....	31	825.3	871.9	1,023.1	872.7	919.2	960.7	939.1	580.1	1,007.6	1,065.7	1,075.5	1,022.3	936.9	879.3	900.6	901.2	809.8	752.0	665.3
Gross saving as a percentage of gross national income.....	32	13.8	14.7	15.2	14.0	13.7	14.5	14.5	14.8	14.8	15.4	15.2	14.9	15.3	14.3	14.3	13.9	13.4	12.6	.....
Net saving as a percentage of gross national income.....	33	1.5	1.8	3.1	1.7	1.7	2.5	2.5	-0.3	2.6	3.4	3.1	2.7	3.1	2.1	2.0	1.6	1.0	0.1	.....

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.2.3. Real Gross and Net Domestic Investment by Major Type, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Gross domestic investment	1	103.741	108.884	111.150	106.706
Less: Consumption of fixed capital	2	116.569	125.719	121.791	126.321
Equals: Net domestic investment	3	85.846	85.410	96.359	79.237
Gross private domestic investment	4	102.003	107.953	110.200	104.278
Less: Consumption of fixed capital	5	117.771	127.829	122.731	127.463
Equals: Net private domestic investment	6	81.021	81.504	93.525	73.426
Fixed investment	7	102.012	108.984	111.109	107.717
Less: Consumption of fixed capital	8	117.771	127.829	122.731	127.463
Equals: Net fixed investment	9	79.320	81.849	94.374	79.284
Nonresidential	10	92.873	99.520	106.987	112.244
Less: Consumption of fixed capital	11	117.188	122.785	124.168	129.382
Equals: Net nonresidential	12	43.179	51.972	71.873	77.218
Structures	13	78.760	79.747	86.318	97.264
Less: Consumption of fixed capital	14	112.124	117.747	111.849	114.261
Equals: Net structures	15	40.227	35.859	56.831	77.633
Equipment and software	16	98.505	107.695	115.467	117.412
Less: Consumption of fixed capital	17	118.625	124.197	128.289	134.590
Equals: Net equipment and software	18	47.363	65.752	82.878	73.751
Residential	19	125.343	133.226	123.728	101.534
Less: Consumption of fixed capital	20	119.730	148.239	117.190	120.028
Equals: Net residential	21	128.583	124.560	127.502	90.858
Change in private inventories	22				
Gross government investment	23	113.642	114.282	116.662	120.192
Less: Consumption of fixed capital	24	110.576	115.279	117.032	120.585
Equals: Net government investment	25	119.259	112.456	115.984	119.472
Federal	26				
National defense	27				
Nondefense	28				
State and local	29	102.594	94.475	93.668	98.315
Structures	30	107.864	104.699	103.300	107.222
Less: Consumption of fixed capital	31	108.563	113.828	112.408	114.251
Equals: Net structures	32	107.239	96.532	95.152	100.934
Federal	33				
National defense	34				
Nondefense	35				
State and local	36	106.621	97.914	95.716	100.374
Equipment and software	37	124.496	132.956	143.703	146.140
Less: Consumption of fixed capital	38	112.385	116.513	121.688	127.199
Equals: Net equipment and software	39	295.917	365.693	455.307	414.235
Federal	40				
National defense	41				
Nondefense	42				
State and local	43	66.354	69.725	87.016	90.852

Addenda:

Gross domestic fixed investment 44 103.803 109.788 111.952 109.671
 Less: Consumption of fixed capital 45 116.569 125.719 121.791 126.321
 Equals: Net domestic fixed investment 46 84.718 85.985 97.295 84.715

Table 5.2.5. Gross and Net Domestic Investment by Major Type
 [Billions of dollars]

	Line	2004	2005	2006	2007
Gross domestic investment	1	2,261.4	2,483.9	2,647.0	2,593.2
Less: Consumption of fixed capital.....	2	1,436.1	1,612.0	1,623.9	1,720.5
Equals: Net domestic investment.....	3	825.3	871.9	1,023.1	872.7
Gross private domestic investment	4	1,888.6	2,086.1	2,220.4	2,130.4
Less: Consumption of fixed capital.....	5	1,206.0	1,359.7	1,356.0	1,431.1
Equals: Net private domestic investment.....	6	682.6	726.4	864.4	699.2
Fixed investment	7	1,830.0	2,042.8	2,171.1	2,134.0
Less: Consumption of fixed capital.....	8	1,206.0	1,359.7	1,356.0	1,431.1
Equals: Net fixed investment.....	9	624.0	683.1	815.1	702.9
Nonresidential	10	1,154.5	1,273.1	1,414.1	1,503.8
Less: Consumption of fixed capital.....	11	971.3	1,048.1	1,094.0	1,158.2
Equals: Net nonresidential.....	12	183.2	225.0	320.1	345.6
Structures	13	298.2	337.6	410.4	480.3
Less: Consumption of fixed capital.....	14	225.0	263.6	279.4	296.7
Equals: Net structures.....	15	73.2	74.1	131.0	183.5
Equipment and software	16	856.3	935.5	1,003.7	1,023.5
Less: Consumption of fixed capital.....	17	746.2	784.6	814.5	861.5
Equals: Net equipment and software.....	18	110.0	150.9	189.1	162.1
Residential	19	675.5	769.6	757.0	630.2
Less: Consumption of fixed capital.....	20	234.7	311.6	262.0	272.9
Equals: Net residential.....	21	440.8	458.1	495.0	357.3
Change in private inventories	22	58.6	43.3	49.3	-3.6
Gross government investment ¹	23	372.8	397.8	426.7	462.8
Less: Consumption of fixed capital.....	24	230.2	252.3	268.0	289.4
Equals: Net government investment.....	25	142.7	145.5	158.7	173.5
Federal	26	7.8	10.1	14.7	11.4
National defense	27	3.4	5.0	7.3	5.5
Nondefense	28	4.4	5.1	7.5	5.9
State and local	29	134.8	135.4	144.0	162.1
Structures	30	235.4	250.1	266.5	299.4
Less: Consumption of fixed capital.....	31	111.0	127.5	136.2	150.2
Equals: Net structures.....	32	124.3	122.6	130.3	149.2
Federal	33	-3.5	-5.5	-4.8	-3.8
National defense	34	-4.3	-4.5	-4.9	-4.2
Nondefense	35	0.9	-1.0	0.0	0.4
State and local	36	127.8	128.2	135.1	153.0
Equipment and software	37	137.4	147.7	160.2	163.5
Less: Consumption of fixed capital.....	38	119.1	124.8	131.8	139.2
Equals: Net equipment and software.....	39	18.3	22.9	28.4	24.3
Federal	40	11.3	15.6	19.5	15.2
National defense	41	7.7	9.6	12.1	9.7
Nondefense	42	3.6	6.1	7.4	5.5
State and local	43	7.0	7.2	8.9	9.1

Addenda:
 Gross domestic fixed investment 44 2,202.8 2,440.6 2,597.7 2,596.8
 Less: Consumption of fixed capital 45 1,436.1 1,612.0 1,623.9 1,720.5
 Equals: Net domestic fixed investment 46 766.7 828.6 973.8 876.4

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

**Table 5.2.6. Real Gross and Net Domestic Investment by Major Type,
Chained Dollars**

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Gross domestic investment	1	2,116.3	2,221.2	2,267.4	2,176.8
Less: Consumption of fixed capital	2	1,384.6	1,493.3	1,446.7	1,500.5
Equals: Net domestic investment.....	3	731.5	727.8	821.1	675.2
Gross private domestic investment	4	1,770.2	1,873.5	1,912.5	1,809.7
Less: Consumption of fixed capital	5	1,166.9	1,266.6	1,216.1	1,263.0
Equals: Net private domestic investment.....	6	603.3	606.9	696.4	546.7
Fixed investment.....	7	1,712.8	1,829.8	1,865.5	1,808.5
Less: Consumption of fixed capital	8	1,166.9	1,266.6	1,216.1	1,263.0
Equals: Net fixed investment.....	9	545.8	563.2	649.4	545.6
Nonresidential.....	10	1,144.3	1,226.2	1,318.2	1,382.9
Less: Consumption of fixed capital	11	969.5	1,015.8	1,027.2	1,070.4
Equals: Net nonresidential.....	12	174.8	210.4	290.9	312.6
Structures.....	13	246.7	249.8	270.3	304.6
Less: Consumption of fixed capital	14	188.2	197.6	187.7	191.8
Equals: Net structures.....	15	58.5	52.1	82.6	112.8
Equipment and software	16	905.1	989.6	1,061.0	1,078.9
Less: Consumption of fixed capital	17	782.3	819.0	846.0	887.5
Equals: Net equipment and software	18	122.9	170.6	215.0	191.3
Residential.....	19	560.2	595.4	552.9	453.8
Less: Consumption of fixed capital	20	195.8	242.5	191.7	196.3
Equals: Net residential.....	21	364.3	352.9	361.3	257.4
Change in private inventories.....	22	54.3	38.9	42.3	-2.5
Gross government investment ¹.....	23	346.1	348.0	355.3	366.0
Less: Consumption of fixed capital	24	217.8	227.1	230.5	237.5
Equals: Net government investment	25	128.2	120.9	124.7	128.5
Federal.....	26	10.9	13.6	19.3	17.3
National defense.....	27	6.4	8.5	11.7	10.9
Nondefense	28	4.6	5.1	7.6	6.4
State and local.....	29	118.2	108.9	108.0	113.3
Structures	30	204.2	198.2	195.6	203.0
Less: Consumption of fixed capital	31	97.1	101.8	100.5	102.1
Equals: Net structures.....	32	107.2	96.5	95.1	100.9
Federal.....	33	-3.2	-4.9	-4.0	-3.0
National defense.....	34	-4.0	-4.0	-3.9	-3.3
Nondefense	35	0.7	-1.0	-0.1	0.2
State and local.....	36	110.4	101.4	99.1	103.9
Equipment and software	37	143.4	153.1	165.5	168.3
Less: Consumption of fixed capital	38	120.9	125.4	130.9	136.8
Equals: Net equipment and software	39	22.5	27.8	34.6	31.5
Federal.....	40	14.5	19.3	24.1	20.6
National defense.....	41	10.4	12.7	15.9	14.2
Nondefense	42	4.0	6.7	8.2	6.4
State and local	43	7.8	8.2	10.2	10.6
Addenda:					
Gross domestic fixed investment	44	2,058.9	2,177.6	2,220.6	2,175.3
Less: Consumption of fixed capital	45	1,384.6	1,493.3	1,446.7	1,500.5
Equals: Net domestic fixed investment	46	674.1	684.1	774.1	674.0

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

Note: Most chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chained (2000) dollar estimates of net investment are calculated by subtracting consumption of fixed capital from gross investment.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Private fixed investment	1	7.3	6.8	1.9	-3.1	7.3	5.3	7.6	5.3	2.3	8.3	-2.5	-4.8	-7.6	-3.4	3.0	-0.9	-6.2	-5.6	-2.4	-2.4
Nonresidential	2	5.8	7.2	7.5	4.9	10.3	3.7	6.3	6.1	3.7	15.9	6.4	5.3	-1.0	3.4	10.3	8.7	3.4	2.4	2.3	
Structures	3	1.3	1.3	8.2	12.7	-0.2	7.5	-1.3	-9.2	1.9	15.6	19.7	14.3	2.5	11.2	18.3	20.5	8.5	8.6	14.4	
Commercial and health care	4	2.4	-0.8	6.1	8.3	-13.2	7.5	-2.0	-5.4	4.2	8.6	13.4	13.4	-1.2	14.6	1.5	13.5	8.8	-3.6	1.8	
Manufacturing	5	4.9	17.3	10.2	14.1	81.9	16.7	-12.3	7.6	8.6	7.1	34.5	20.4	-22.2	19.7	25.6	19.8	49.5	13.0	31.2	
Power and communication	6	-17.8	-3.1	8.1	23.1	24.2	-6.5	-11.3	-8.3	7.2	41.2	-13.3	15.3	10.2	28.8	54.2	21.4	16.2	23.2	7.0	
Mining exploration, shafts, and wells	7	14.8	9.7	11.6	9.3	-0.7	34.1	25.6	-25.1	-7.4	25.3	39.2	20.8	5.3	-2.2	8.7	28.7	-8.4	15.5	30.6	
Other structures ¹	8	2.2	-4.9	7.7	19.3	-4.6	-9.4	-15.6	-1.6	4.0	7.8	28.5	4.7	12.6	11.1	46.2	23.5	13.2	12.8	18.3	
Equipment and software	9	7.4	9.3	7.2	1.7	14.3	2.3	9.2	12.2	4.4	16.3	1.7	2.0	-2.4	0.0	6.9	3.6	1.0	-0.6	-3.4	
Information processing equipment and software	10	9.3	8.1	9.1	9.6	11.7	6.1	8.4	9.5	8.6	16.4	3.2	9.1	0.9	17.3	11.5	8.7	10.5	7.2	9.4	
Computers and peripheral equipment	11	11.3	16.0	24.7	17.9	40.4	-8.3	19.3	14.1	39.2	27.5	27.7	20.8	3.2	28.3	13.9	19.5	19.3	16.1	12.9	
Software ²	12	9.2	6.9	4.1	10.0	11.6	4.6	10.9	2.7	6.3	2.2	1.4	4.9	9.1	14.0	14.4	6.4	9.9	4.5		
Other ³	13	8.4	5.8	7.9	5.4	-0.4	16.0	1.2	15.5	-0.8	28.6	-4.8	8.6	-8.4	15.9	7.1	6.5	7.3	13.8		
Industrial equipment	14	-3.1	8.4	5.7	1.4	5.2	10.0	-3.2	16.5	16.4	-5.3	20.9	-8.5	-1.5	-7.2	29.2	-2.8	-14.3	0.8	6.1	
Transportation equipment	15	14.8	14.5	6.7	-12.6	35.6	-14.7	19.4	25.4	-16.6	46.5	-16.6	4.5	-10.8	-15.0	-23.4	-5.6	-15.2	-14.0	-48.0	
Other equipment ⁴	16	6.1	8.7	4.1	-5.2	11.1	2.9	14.2	3.3	5.4	12.2	1.3	-8.5	-3.7	-20.3	6.2	4.6	6.3	-12.5	-6.0	
Residential	17	10.0	6.3	-7.1	-17.9	2.4	8.1	9.7	4.0	0.2	-3.6	-16.6	-21.4	-19.5	-16.2	-11.5	-20.6	-27.0	-25.1	-15.6	
Structures	18	10.0	6.3	-7.2	-18.1	2.3	8.3	9.8	4.1	0.1	-3.7	-16.7	-21.7	-19.7	-16.5	-11.6	-20.9	-27.3	-25.4	-16.0	
Permanent site	19	11.6	7.1	-8.5	-25.8	0.4	11.6	6.7	5.3	6.8	-0.5	-24.2	-27.5	-29.5	-26.0	-15.1	-25.9	-39.8	-40.8	-26.8	
Single family	20	12.0	6.7	-9.5	-27.4	0.0	11.7	6.0	5.2	7.6	-0.7	-26.3	-29.6	-33.7	-27.3	-13.4	-26.7	-42.8	-46.2	-32.7	
Multifamily	21	7.8	10.0	0.7	-12.8	3.4	10.4	13.7	6.5	-0.5	1.7	-3.3	-8.3	8.8	-17.1	-25.5	-20.1	-17.7	-1.1	8.6	
Other structures ⁵	22	7.4	5.1	-5.1	-5.3	5.7	2.9	15.2	2.0	-10.7	-9.4	-1.7	-10.8	-1.3	-0.4	-6.6	-13.6	-8.2	-3.6	-3.6	
Equipment	23	10.4	3.8	3.2	-1.4	8.2	-3.8	5.1	-0.6	12.4	7.3	-1.2	-2.5	-6.9	4.6	-3.3	0.2	-2.5	-4.9	7.3	
Addenda:																					
Private fixed investment in structures	24	7.1	4.7	-2.4	-7.1	1.6	8.1	6.2	-0.2	0.5	1.8	-6.1	-10.4	-12.0	-6.5	-0.4	-5.0	-12.5	-10.4	-1.5	
Private fixed investment in equipment and software	25	7.4	9.3	7.2	1.7	14.2	2.2	9.2	12.1	4.5	16.2	1.7	1.9	-2.4	0.1	6.8	3.6	0.9	-0.6	-3.3	
Private fixed investment in new structures ⁶	26	6.0	4.3	-1.4	-6.3	1.1	9.2	2.8	-0.9	4.4	3.8	-6.6	-8.6	-12.9	-6.8	1.8	-1.4	-11.5	-10.1	-1.3	
Nonresidential structures	27	1.0	1.1	8.4	12.7	-0.5	7.3	-1.7	-9.3	2.6	15.9	19.9	14.4	2.4	11.2	18.2	20.5	8.5	8.5	14.3	
Residential structures	28	8.9	5.9	-6.6	-18.4	2.0	10.1	5.2	3.8	5.5	-1.7	-19.0	-20.7	-22.1	-18.5	-9.8	-17.4	-27.5	-26.9	-17.5	

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Percent change at annual rate:																					
Private fixed investment	1	7.3	6.8	1.9	-3.1	7.3	5.3	7.6	5.3	2.3	8.3	-2.5	-4.8	-7.6	-3.4	3.0	-0.9	-6.2	-5.6	-2.4	
Percentage points at annual rates:																					
Nonresidential.....	2	3.73	4.48	4.66	3.20	6.44	2.28	4.03	3.82	2.27	9.67	4.13	3.55	-0.56	2.12	6.81	5.87	2.40	1.77	1.74	
Structures	3	0.22	0.21	1.41	2.43	-0.03	1.18	-0.23	-1.60	0.30	2.49	3.18	2.54	0.50	2.23	3.64	4.19	1.94	2.04	3.45	
Commercial and health care	4	0.17	-0.05	0.40	0.59	-0.94	0.48	-0.13	-0.36	0.26	0.54	0.83	0.88	-0.09	1.06	0.12	1.02	0.72	-0.32	0.16	
Manufacturing.....	5	0.05	0.18	0.12	0.18	0.64	0.18	-0.15	0.08	0.09	0.08	0.35	0.24	-0.33	0.25	0.33	0.27	0.67	0.22	0.53	
Power and communication	6	-0.49	-0.07	0.17	0.52	0.46	-0.14	-0.25	-0.17	0.13	0.71	-0.31	0.31	0.22	0.64	1.19	0.57	0.47	0.70	0.24	
Mining exploration, shafts, and wells.....	7	0.41	0.33	0.48	0.46	-0.02	0.99	0.84	-1.10	-0.30	0.93	1.50	0.95	0.27	-0.12	0.46	1.40	-0.49	0.84	1.67	
Other structures ¹	8	0.08	-0.17	0.25	0.67	-0.16	-0.33	-0.54	-0.05	0.12	0.24	0.80	0.16	0.42	0.40	1.55	0.93	0.58	0.59	0.86	
Equipment and software	9	3.51	4.27	3.24	0.78	6.47	1.10	4.26	5.43	1.97	7.18	0.95	1.01	-1.06	-0.11	3.17	1.67	0.46	-0.27	-1.72	
Information processing equipment and software	10	2.21	1.84	1.96	2.10	2.66	1.40	1.96	2.15	1.93	3.63	0.88	2.06	0.28	3.55	2.57	1.99	2.44	1.77	2.35	
Computers and peripheral equipment	11	0.51	0.65	0.91	0.70	1.55	-0.38	0.73	0.52	1.27	0.97	0.98	0.78	0.13	1.05	0.57	0.78	0.78	0.68	0.56	
Software ²	12	0.93	0.68	0.39	0.94	1.11	0.44	1.02	0.25	0.56	0.20	0.13	0.44	0.84	1.32	1.41	0.66	1.02	1.07	0.51	
Other ³	13	0.78	0.51	0.66	0.47	0.00	1.34	0.21	1.37	0.11	2.46	-0.23	0.84	-0.69	1.18	0.60	0.55	0.63	0.02	1.27	
Industrial equipment.....	14	-0.27	0.64	0.43	0.12	0.39	0.74	-0.25	1.15	1.14	-0.43	1.46	-0.70	-0.12	-0.60	2.15	-0.25	1.31	0.07	0.53	
Transportation equipment.....	15	1.07	1.11	0.53	-1.03	2.56	-1.28	1.47	1.87	-1.49	3.10	-1.49	0.36	-0.92	-1.30	-2.03	-0.42	-1.16	-1.04	-4.10	
Other equipment ⁴	16	0.49	0.68	0.32	-0.41	0.86	0.24	1.08	0.25	0.40	0.89	0.10	-0.71	-0.30	-1.76	0.47	0.36	0.49	-1.07	-0.49	
Residential.....	17	3.52	2.35	-2.71	-6.25	0.90	2.97	3.55	1.49	0.07	-1.40	-6.67	-8.37	-7.01	-5.56	-3.80	-6.81	-8.59	-7.40	-4.17	
Structures	18	3.48	2.33	-2.72	-6.25	0.86	2.99	3.53	1.49	0.02	-1.43	-6.66	-8.36	-6.97	-5.58	-3.78	-6.81	-8.58	-7.38	-4.21	
Permanent site	19	2.48	1.63	-2.02	-5.56	0.09	2.59	1.54	1.21	1.57	-0.10	-6.44	-6.91	-6.81	-5.54	-2.91	-4.99	-7.56	-6.94	-3.76	
Single family	20	2.31	1.41	-2.03	-5.24	0.01	2.36	1.24	1.06	1.58	-0.14	-6.36	-6.70	-7.02	-5.08	-2.21	-4.49	-7.16	-6.92	-3.94	
Multifamily.....	21	0.17	0.22	0.02	-0.32	0.08	0.23	0.30	0.15	-0.01	0.04	-0.08	-0.21	0.21	-0.46	-0.70	-0.50	-0.41	-0.02	0.17	
Other structures ⁵	22	0.99	0.70	-0.70	-0.69	0.78	0.40	1.99	0.28	-1.55	-1.33	-0.22	-1.45	-0.16	-0.04	-0.87	-1.82	-1.02	-0.44	-0.44	
Equipment.....	23	0.05	0.02	0.01	-0.01	0.04	-0.02	0.02	0.00	0.05	0.03	-0.01	-0.01	-0.03	0.02	-0.02	0.00	-0.01	-0.02	0.03	
Addenda:																					
Private fixed investment in structures	24	3.70	2.55	-1.31	-3.82	0.84	4.17	3.30	-0.11	0.32	1.05	-3.48	-5.82	-6.47	-3.36	-0.14	-2.62	-6.64	-5.34	-0.75	
Private fixed investment in equipment and software	25	3.56	4.29	3.26	0.77	6.50	1.09	4.28	5.42	2.02	7.21	0.95	1.00	-1.09	-0.09	3.15	1.67	0.45	-0.29	-1.69	
Private fixed investment in new structures ⁶	26	2.86	2.07	-0.69	-3.09	0.55	4.24	1.36	-0.42	2.14	1.96	-3.44	-4.34	-6.42	-3.23	0.92	-0.65	-5.61	-4.85	-0.59	
Nonresidential structures.....	27	0.18	0.18	1.44	2.42	-0.08	1.15	-0.29	-1.61	0.41	2.53	3.21	2.55	0.48	2.22	3.63	4.18	1.94	2.02	3.43	
Residential structures	28	2.68	1.89	-2.14	-5.51	0.63	3.09	1.66	1.18	1.73	-0.56	-6.65	-6.89	-5.45	-2.72	-4.84	-7.54	-6.86	-4.02		

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Private fixed investment	1	102.012	108.984	111.109	107.717	105.287	106.643	108.608	110.022	110.661	112.880	112.156	110.779	108.621	107.674	108.475	108.218	106.503	104.969	104.323	
Nonresidential	2	92.873	99.520	106.987	112.244	96.558	97.429	98.935	100.407	101.311	105.125	106.766	108.164	107.893	108.794	111.502	113.863	114.819	115.504	116.172	
Structures	3	78.760	79.747	86.318	97.264	79.371	80.813	80.545	78.627	79.001	81.910	85.668	88.574	89.121	91.526	95.447	100.005	102.076	104.206	107.773	
Commercial and health care	4	76.376	75.794	80.413	87.048	75.047	76.411	76.027	74.982	75.757	77.338	79.816	82.374	82.125	84.970	85.287	88.025	89.911	89.086	89.489	
Manufacturing	5	50.906	59.698	65.806	75.083	58.027	60.307	58.366	59.439	60.682	61.728	66.473	69.630	65.392	68.399	72.416	75.756	83.763	86.364	92.434	
Power and communication	6	72.073	69.819	75.480	92.881	73.062	71.851	69.735	68.247	69.444	75.694	73.032	75.671	77.524	82.586	92.037	96.608	100.294	105.666	107.461	
Mining exploration, shafts, and wells	7	122.434	134.342	149.933	163.896	124.532	134.017	141.873	131.994	129.484	136.984	148.787	155.973	157.990	157.114	160.431	170.885	167.155	173.291	185.243	
Other structures ¹	8	78.129	74.300	80.025	95.505	78.565	76.652	73.478	73.176	73.895	75.303	80.169	81.096	83.531	85.757	94.304	99.416	102.543	105.677	110.215	
Equipment and software	9	98.505	107.695	115.467	117.412	103.519	104.100	106.425	109.536	110.717	114.985	115.484	116.049	115.349	115.360	117.302	118.348	118.636	118.470	117.442	
Information processing equipment and software	10	108.139	116.913	127.574	139.842	111.567	113.231	115.548	118.200	120.673	125.351	126.355	129.148	129.444	134.701	138.415	141.339	144.914	147.465	150.807	
Computers and peripheral equipment	11	135.056	156.675	195.433	230.472	149.001	145.794	152.368	157.486	171.051	181.768	193.210	202.576	204.179	217.304	224.513	234.740	245.331	254.682	262.543	
Software ²	12	109.874	117.497	122.340	134.548	113.139	114.413	117.399	118.179	119.996	120.636	121.048	122.494	125.184	129.365	133.795	135.899	139.131	142.463	144.032	
Other ³	13	95.318	100.847	108.784	114.710	95.267	98.867	99.157	102.785	102.578	109.244	107.922	110.174	107.797	111.848	113.782	115.585	117.627	117.698	121.557	
Industrial equipment	14	84.186	91.255	96.414	97.805	87.093	89.187	88.471	91.907	95.454	94.159	98.730	96.572	96.196	94.421	100.669	99.953	96.179	96.369	97.817	
Transportation equipment	15	81.200	92.964	99.186	86.683	91.931	88.352	92.353	97.738	93.414	102.772	98.199	99.291	96.484	92.645	86.678	85.427	81.981	78.949	67.055	
Other equipment ⁴	16	105.418	114.596	119.265	113.095	110.141	110.936	114.681	115.614	117.151	120.573	120.974	118.313	117.199	110.753	112.438	113.716	115.475	111.679	109.965	
Residential	17	125.343	133.226	123.728	101.534	127.747	130.259	133.311	134.634	134.700	133.477	127.572	120.102	113.763	108.831	105.552	99.644	92.110	85.698	82.144	
Structures	18	125.399	133.325	123.659	101.216	127.785	130.345	133.417	134.758	134.778	133.511	127.538	119.988	113.599	108.590	105.284	99.303	91.686	85.216	81.591	
Permanent site	19	128.170	137.217	125.587	93.247	130.486	134.121	136.308	138.080	140.360	140.192	130.826	120.713	110.617	102.597	98.490	91.392	80.509	70.609	65.302	
Single family	20	128.929	137.631	124.554	90.399	130.965	134.649	136.611	138.348	140.916	140.685	130.367	119.402	107.762	99.506	96.004	88.829	77.259	66.172	59.934	
Multifamily	21	121.486	133.603	134.561	117.306	126.253	129.409	133.641	135.772	135.591	136.151	135.014	132.130	134.948	128.779	119.627	113.089	107.728	107.427	109.666	
Other structures ⁵	22	121.076	127.227	120.705	114.250	123.569	124.445	128.922	129.573	125.970	122.912	122.393	118.955	125.559	118.445	116.431	112.243	109.882	108.883	107.894	
Equipment	23	121.710	126.282	130.379	128.580	125.481	124.277	125.839	125.641	129.371	131.662	131.278	130.447	128.130	129.569	128.470	128.541	127.738	126.133	128.364	
Addenda:																					
Private fixed investment in structures	24	105.837	110.847	108.196	100.474	107.487	109.596	111.253	111.194	111.343	111.840	110.088	107.107	103.751	102.020	101.929	100.632	97.315	94.690	94.324	
Private fixed investment in equipment and software	25	98.693	107.846	115.588	117.501	103.698	104.265	106.584	109.668	110.869	115.121	115.612	116.166	115.453	115.476	117.392	118.430	118.708	118.530	117.530	
Private fixed investment in new structures ⁶	26	102.796	107.170	105.658	98.988	104.130	106.448	107.182	106.945	108.107	109.125	107.272	104.894	101.342	99.570	100.027	99.675	96.681	94.142	93.834	
Nonresidential structures	27	78.753	79.588	86.311	97.241	79.267	80.682	80.340	78.413	78.915	81.872	85.668	88.593	89.112	91.512	95.427	99.979	102.046	104.159	107.704	
Residential structures	28	122.585	129.874	121.254	98.884	124.575	127.603	129.239	130.448	132.206	131.625	124.871	117.829	110.692	105.181	102.501	97.706	90.146	83.356	79.450	

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Private fixed investment	1	106.845	111.638	116.380	117.995	108.429	109.683	110.816	112.249	113.803	115.208	116.172	116.610	117.528	118.008	117.945	117.836	118.189	118.117	118.459	
Nonresidential.....	2	100.896	103.829	107.277	108.739	101.686	102.778	103.459	103.972	105.107	106.217	107.070	107.530	108.291	108.654	108.730	108.558	109.015	109.177	109.799	
Structures	3	120.912	135.177	151.822	157.662	125.544	129.122	132.274	136.911	142.400	147.181	151.404	153.108	155.595	156.912	157.195	157.402	159.138	160.182	161.601	
Commercial and health care	4	116.234	127.162	138.099	145.646	120.304	122.740	125.425	128.814	131.668	134.599	137.033	138.948	141.813	143.768	144.787	146.318	147.712	148.729	149.251	
Manufacturing.....	5	114.166	122.935	130.934	138.106	117.444	119.491	121.637	124.236	126.334	128.308	130.012	131.369	133.886	136.013	137.232	138.727	140.011	141.573	142.078	
Power and communication	6	115.864	125.224	136.877	143.206	120.530	121.938	123.989	125.868	129.100	132.609	135.652	138.315	140.932	141.260	142.368	143.898	145.296	146.941	149.793	
Mining exploration, shafts, and wells	7	167.300	209.917	264.801	265.158	177.118	190.762	198.900	213.915	236.092	252.575	267.657	268.516	270.457	270.397	266.584	259.684	263.966	265.221	269.485	
Other structures ¹	8	115.278	123.604	132.465	138.742	118.476	120.187	122.204	124.837	127.189	129.570	131.622	133.175	135.494	137.113	138.000	139.323	140.532	140.978	141.542	
Equipment and software	9	94.600	94.534	94.594	94.870	94.344	94.777	94.800	94.260	94.299	94.471	94.457	94.578	94.870	94.976	94.992	94.712	94.798	94.700	95.084	
Information processing equipment and software	10	84.965	82.559	80.851	79.170	83.928	83.472	82.887	82.240	81.637	81.337	81.028	80.699	80.341	79.851	79.412	78.830	78.586	78.245	78.393	
Computers and peripheral equipment.....	11	58.619	51.388	44.779	40.062	56.402	54.329	52.333	50.387	48.501	47.053	45.369	43.874	42.818	41.879	40.668	39.308	38.391	37.024	36.347	
Software ²	12	94.525	94.236	95.464	95.888	93.824	94.216	94.310	94.185	94.231	94.723	95.484	95.841	95.807	95.738	95.817	95.850	96.147	96.339	97.042	
Other ³	13	91.864	91.132	90.860	90.278	91.403	91.350	91.184	91.076	90.920	90.848	90.750	90.893	90.948	90.545	90.424	90.097	90.047	90.345	90.802	
Industrial equipment	14	104.253	108.132	111.551	115.968	105.652	106.904	108.076	108.428	109.122	109.896	110.835	112.259	113.215	114.515	115.490	116.383	117.484	118.620	120.343	
Transportation equipment.....	15	109.421	109.973	110.916	112.762	109.086	110.719	110.543	108.487	110.144	110.857	110.683	110.386	111.737	112.827	113.210	112.494	112.519	111.871	111.827	
Other equipment ⁴	16	104.087	108.140	110.642	113.222	105.059	106.766	108.153	108.730	108.885	109.645	109.963	110.928	112.031	112.461	113.177	113.376	113.933	114.175	114.533	
Residential	17	120.587	129.268	136.897	138.884	123.826	125.407	127.492	130.852	133.320	135.418	136.670	137.089	138.412	139.181	138.733	138.820	138.803	137.900	137.140	
Structures	18	121.020	129.799	137.516	139.508	124.324	125.893	127.994	131.400	133.908	136.024	137.295	137.709	139.037	139.815	139.345	139.441	139.431	138.512	137.740	
Permanent site	19	122.899	132.203	140.838	142.989	126.406	127.934	130.340	133.948	136.588	139.142	140.541	140.807	142.860	143.737	142.818	142.795	142.608	140.827	139.224	
Single family	20	123.673	133.022	141.050	142.573	127.198	128.740	131.144	134.717	137.270	139.725	140.965	141.044	142.888	143.489	142.390	142.246	141.997	140.224	138.628	
Multifamily.....	21	116.350	125.276	138.857	145.433	119.172	120.377	122.866	126.952	130.651	134.870	137.878	139.669	143.063	145.124	145.133	145.726	145.839	144.018	142.379	
Other structures ⁵	22	118.113	126.049	132.297	134.056	121.097	122.725	124.336	127.419	129.717	131.090	132.161	132.830	133.106	133.777	133.911	134.167	134.368	134.364	134.392	
Equipment	23	94.226	96.842	99.210	100.892	93.484	95.818	96.858	97.354	97.339	98.475	98.638	99.354	100.374	100.669	101.321	100.942	100.635	100.461	100.247	
Addenda:																					
Private fixed investment in structures	24	121.166	131.627	142.171	145.566	124.884	127.058	129.486	133.275	136.686	139.643	141.862	142.719	144.460	145.439	145.267	145.412	146.147	146.120	146.384	
Private fixed investment in equipment and software	25	94.593	94.552	94.633	94.921	94.331	94.783	94.816	94.286	94.324	94.505	94.493	94.619	94.917	95.025	95.046	94.765	94.848	94.750	95.128	
Private fixed investment in new structures ⁶	26	121.545	132.302	143.600	147.387	125.355	127.576	130.128	133.968	137.536	140.795	143.268	144.158	146.180	147.237	147.043	147.187	148.083	148.062	148.609	
Nonresidential structures.....	27	121.017	135.381	152.151	158.055	125.681	129.283	132.459	137.125	142.656	147.474	151.726	153.446	155.959	157.291	157.581	157.799	159.549	160.603	162.033	
Residential structures.....	28	121.527	130.425	138.771	141.150	124.887	126.413	128.636	132.039	134.612	137.030	138.524	138.911	140.619	141.488	140.929	141.009	141.173	140.117	139.751	

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Private fixed investment	1	1,830.0	2,042.8	2,171.1	2,134.0	1,916.1	1,963.3	2,020.3	2,073.2	2,114.3	2,183.6	2,187.9	2,169.2	2,143.6	2,133.4	2,148.1	2,141.0	2,113.4	2,081.7	2,074.9	
Nonresidential	2	1,154.5	1,273.1	1,414.1	1,503.8	1,209.5	1,233.6	1,261.0	1,286.1	1,311.8	1,375.5	1,408.3	1,433.0	1,439.6	1,456.4	1,493.7	1,522.9	1,542.1	1,553.6	1,571.5	
Structures	3	298.2	337.6	410.4	480.3	312.0	326.9	333.8	337.3	352.4	377.4	406.0	424.4	433.9	449.6	469.8	492.9	508.7	522.7	545.4	
Commercial and health care	4	122.1	132.6	152.8	174.4	124.2	129.0	131.2	132.9	137.2	143.1	150.4	157.4	160.1	168.0	169.8	177.1	182.6	182.2	183.7	
Manufacturing	5	18.5	23.3	27.4	33.0	21.7	22.9	22.6	23.5	24.4	25.2	27.5	29.1	27.8	29.6	31.6	33.4	37.3	38.9	41.8	
Power and communication	6	39.1	40.9	48.4	62.3	41.3	41.0	40.5	40.2	42.0	47.0	46.4	49.0	51.1	54.6	61.3	65.0	68.2	72.6	75.3	
Mining exploration, shafts, and wells	7	55.7	76.6	107.9	118.1	59.9	69.5	76.8	83.2	94.0	108.1	113.6	115.9	115.4	116.2	120.7	120.0	125.0	135.8		
Other structures ¹	8	62.9	64.2	74.1	92.6	65.0	64.4	62.7	63.8	65.7	68.1	73.7	75.4	79.0	82.1	90.9	96.7	100.6	104.0	108.9	
Equipment and software	9	856.3	935.5	1,003.7	1,023.5	897.4	906.7	927.2	948.8	959.3	998.1	1,002.3	1,008.6	1,005.6	1,006.8	1,023.9	1,030.0	1,033.4	1,030.9	1,026.1	
Information processing equipment and software	10	429.6	451.4	482.3	517.7	437.9	442.2	448.0	454.6	460.6	476.6	478.7	487.5	486.5	503.1	514.1	521.1	532.5	539.6	552.8	
Computers and peripheral equipment	11	80.3	81.7	88.8	93.7	85.5	80.6	81.1	80.7	84.3	86.9	89.1	90.3	88.8	92.5	92.8	93.7	95.7	95.8	97.0	
Software ²	12	183.0	195.1	205.7	227.3	187.0	189.9	195.0	196.1	199.2	201.3	203.6	206.8	211.3	218.2	225.8	229.5	235.6	241.8	246.2	
Other ³	13	166.4	174.6	187.8	196.8	165.4	171.7	171.9	177.8	177.1	188.4	186.0	190.4	186.5	192.5	195.5	197.9	201.2	202.0	209.7	
Industrial equipment	14	139.7	157.1	171.2	180.6	146.5	151.8	152.2	158.6	165.8	164.7	174.2	172.6	173.4	172.1	185.1	185.2	179.9	182.0	187.4	
Transportation equipment	15	142.9	164.4	177.0	157.2	161.3	157.4	164.2	170.6	165.5	183.3	174.8	176.3	173.4	168.1	157.8	154.6	148.4	142.1	120.6	
Other equipment ⁴	16	144.0	162.6	173.1	168.0	151.8	155.4	162.7	164.9	167.4	173.5	174.6	172.2	172.3	163.4	166.9	169.2	172.6	167.3	165.2	
Residential	17	675.5	769.6	757.0	630.2	706.6	729.7	759.3	787.1	802.5	808.1	779.6	736.2	704.0	677.0	654.4	618.1	571.3	528.1	503.4	
Structures	18	667.0	760.6	747.4	620.7	698.0	720.9	750.3	778.1	793.2	798.5	770.0	726.7	694.6	667.4	644.8	608.6	561.8	518.7	493.9	
Permanent site	19	417.5	480.8	468.8	353.4	437.0	454.5	470.6	490.0	508.1	517.4	487.8	450.9	419.2	390.9	372.8	345.8	304.2	263.4	240.9	
Single family	20	377.6	433.5	416.0	305.2	394.5	410.5	424.2	441.3	458.0	465.0	435.2	398.8	364.6	338.1	323.7	299.2	259.8	219.7	196.7	
Multifamily	21	39.9	47.3	52.8	48.2	42.5	44.0	46.4	48.7	50.1	51.9	52.6	54.6	52.8	49.1	46.6	44.4	43.7	44.1		
Other structures ⁵	22	249.5	279.8	278.7	267.3	261.0	266.4	279.7	288.1	285.1	281.2	282.3	275.7	275.4	276.5	272.1	262.8	257.6	255.3	253.0	
Equipment	23	8.4	9.0	9.5	9.5	8.6	8.8	9.0	9.0	9.3	9.5	9.5	9.5	9.5	9.6	9.6	9.5	9.5	9.3	9.5	
Addenda:																					
Private fixed investment in structures	24	965.3	1,098.3	1,157.9	1,100.9	1,010.0	1,047.8	1,084.1	1,115.4	1,145.7	1,176.0	1,176.0	1,151.1	1,128.5	1,117.0	1,114.6	1,101.5	1,070.5	1,041.5	1,039.3	
Private fixed investment in equipment and software	25	864.7	944.5	1,013.2	1,033.1	906.1	915.5	936.1	957.8	968.6	1,007.6	1,011.9	1,018.1	1,015.1	1,016.4	1,033.5	1,039.5	1,042.9	1,040.2	1,035.6	
Private fixed investment in new structures ⁶	26	871.0	988.5	1,057.7	1,017.1	909.7	946.4	972.1	998.7	1,036.6	1,071.5	1,071.8	1,054.6	1,033.1	1,022.2	1,025.4	1,022.8	998.1	971.7	972.1	
Nonresidential structures	27	297.5	336.3	409.9	479.7	310.9	325.7	332.3	335.8	351.5	376.7	405.5	424.0	433.5	449.1	469.3	492.4	508.2	522.1	544.7	
Residential structures	28	573.6	652.1	647.8	537.4	598.8	620.7	639.8	662.9	685.1	694.7	666.4	630.6	599.6	573.0	556.2	530.4	489.9	449.6	427.4	

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Private fixed investment	1	1,712.8	1,829.8	1,865.5	1,808.5	1,767.7	1,790.5	1,823.5	1,847.2	1,858.0	1,895.2	1,883.1	1,860.0	1,823.7	1,807.8	1,821.3	1,817.0	1,788.2	1,762.4	1,751.6	
Nonresidential	2	1,144.3	1,226.2	1,318.2	1,382.9	1,189.7	1,200.4	1,219.0	1,237.1	1,248.2	1,295.2	1,315.4	1,332.7	1,329.3	1,340.4	1,373.8	1,402.9	1,414.7	1,423.1	1,431.3	
Structures	3	246.7	249.8	270.3	304.6	248.6	253.1	252.3	246.2	247.4	256.5	268.3	277.4	279.1	286.6	298.9	313.2	319.7	326.4	337.5	
Commercial and health care	4	105.1	104.3	110.6	119.7	103.2	105.1	104.6	103.1	104.2	106.4	109.8	113.3	113.0	116.9	117.3	121.1	123.7	122.5	123.1	
Manufacturing	5	16.2	19.0	20.9	23.9	18.5	19.2	18.6	18.9	19.3	19.6	21.1	22.1	20.8	21.8	23.0	24.1	26.6	27.5	29.4	
Power and communication	6	33.7	32.7	35.3	43.5	34.2	33.6	32.6	31.9	32.5	35.4	34.2	35.4	36.3	38.7	43.1	45.2	46.9	49.5	50.3	
Mining exploration, shafts, and wells	7	33.3	36.5	40.7	44.5	33.8	36.4	38.5	35.9	35.2	40.4	42.4	42.7	43.6	46.4	45.4	47.1	50.3			
Other structures ¹	8	54.6	51.9	55.9	66.7	54.9	53.5	51.3	51.1	51.6	52.6	56.0	58.4	59.9	65.9	69.4	71.6	73.8			
Equipment and software	9	905.1	989.6	1,061.0	1,078.9	951.2	956.6	977.9	1,006.5	1,017.4	1,056.6	1,061.2	1,066.4	1,059.9	1,060.0	1,077.9	1,087.5	1,090.1	1,088.6	1,079.2	
Information processing equipment and software	10	505.7	546.7	596.6	653.9	521.7	529.5	540.3	552.7	564.3	586.2	590.9	603.9	605.3	629.9	647.3	660.9	677.6	689.6	705.2	
Computers and peripheral equipment ²	11																				
Software ³	12	193.6	207.0	215.5	237.0	199.3	201.5	206.8	208.2	211.4	212.5	213.2	215.8	220.5	227.9	235.7	239.4	245.1	251.0	253.7	
Other ⁴	13	181.1	191.6	206.7	218.0	181.0	187.9	188.4	195.3	194.9	207.6	205.1	209.4	204.8	212.5	216.2	219.6	223.5	223.6	231.0	
Industrial equipment	14	134.0	145.3	153.5	155.7	138.7	142.0	140.9	146.3	152.0	149.9	157.2	153.8	153.2	160.3	159.1	153.1	153.4	155.7		
Transportation equipment	15	130.6	149.5	159.5	139.4	147.9	142.1	148.5	157.2	150.3	165.3	157.9	159.7	155.2	149.0	139.4	137.4	131.9	127.0		
Other equipment ⁵	16	138.3	150.4	156.5	148.4	144.5	145.6	150.5	151.7	153.7	158.2	158.7	155.2	153.8	145.3	147.5	149.2	151.5	146.5	144.3	
Residential	17	560.2	595.4	552.9	453.8	570.9	582.1	595.8	601.7	602.0	596.5	570.1	536.7	508.4	486.4	471.7	445.3	411.6	383.0	367.1	
Structures	18	551.2	586.0	543.5	444.9	561.7	572.9	586.4	592.3	592.4	586.8	560.6	527.4	499.3	477.3	462.8	436.5	403.0	374.6	358.6	
Permanent site	19	339.7	363.7	332.9	247.1	345.8	355.5	361.3	366.0	372.0	371.6	346.8	319.9	293.2	271.9	261.0	242.2	213.4	187.1	173.1	
Single family	20	305.3	325.9	294.9	214.1	310.1	318.8	323.5	327.6	333.7	333.1	308.7	282.7	255.2	235.6	227.3	210.3	182.9	156.7	141.9	
Multifamily	21	34.3	37.8	38.0	33.1	35.7	36.6	37.8	38.4	38.3	38.2	37.3	38.1	36.4	33.8	32.0	30.4	31.0			
Other structures ⁶	22	211.3	222.0	210.6	199.4	215.6	217.2	225.0	226.1	219.8	214.5	213.6	207.6	206.9	203.2	195.9	191.7	190.0	188.3		
Equipment	23	9.0	9.3	9.6	9.5	9.2	9.1	9.3	9.2	9.5	9.7	9.7	9.6	9.4	9.5	9.5	9.5	9.4	9.3	9.4	
Residual	24	-4.6	-12.3	-41.0	-78.2	-10.1	-6.0	-7.4	-13.5	-21.9	-29.7	-36.7	-46.5	-51.9	-65.8	-72.3	-79.7	-94.4	-104.3	-108.0	
Addenda:																					
Private fixed investment in structures	25	796.7	834.4	814.4	756.3	809.1	825.0	837.4	837.0	838.1	841.9	828.7	806.2	781.0	767.9	767.2	757.5	732.5	712.8	710.0	
Private fixed investment in equipment and software	26	914.1	998.9	1,070.6	1,088.4	960.5	965.8	987.2	1,015.8	1,026.9	1,066.3	1,070.9	1,076.0	1,069.4	1,069.6	1,087.3	1,097.0	1,099.5	1,097.9	1,088.6	
Private fixed investment in new structures ⁷	27	716.6	747.1	736.6	690.1	725.9	742.1	747.2	745.6	753.7	760.8	747.8	731.3	706.5	694.1	697.3	694.9	674.0	656.3	654.2	
Nonresidential structures	28	245.8	248.4	269.4	303.5	247.4	251.8	250.8	244.8	246.3	255.6	267.4	276.5	278.2	285.6	297.9	312.1	318.5	325.1	336.2	
Residential structures	29	472.0	500.0	466.8	380.7	479.6	491.3	497.6	502.2	509.0	506.8	480.8	453.6	426.2	404.9	394.6	376.2	347.1	320.9	305.9	

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.4.1B. Percent Change From Preceding Period in Real Private Fixed Investment in Structures by Type

[Percent]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	7.1	4.7	-2.4	-7.1
Nonresidential	2	1.3	1.3	8.2	12.7
Commercial and health care	3	2.4	-0.8	6.1	8.3
Office ¹	4	1.3	2.7	11.3	10.0
Health care	5	2.3	0.1	3.6	3.9
Hospitals and special care	6	-3.1	1.2	12.0	4.8
Hospitals	7	-0.1	4.3	10.7	6.1
Special care	8	-18.7	-18.6	22.1	-5.1
Medical buildings	9	18.3	-2.6	-17.7	1.1
Multimercandise shopping	10	14.8	10.1	19.5	11.3
Food and beverage establishments	11	-7.4	-13.7	-11.3	1.1
Warehouses	12	-8.1	-1.8	5.0	6.7
Other commercial ²	13	6.9	-14.4	-11.8	11.2
Manufacturing	14	4.9	17.3	10.2	14.1
Power and communication	15	-17.8	-3.1	8.1	23.1
Power	16	-24.9	-12.0	11.7	27.0
Electric	17	-24.5	-11.8	11.2	20.0
Other power	18	-26.0	-12.8	12.9	45.8
Communication	19	1.4	15.2	2.6	16.7
Mining exploration, shafts, and wells	20	14.8	9.7	11.6	9.3
Petroleum and natural gas	21	13.7	9.4	10.7	9.4
Mining	22	44.6	16.3	34.7	7.3
Other structures	23	2.2	-4.9	7.7	19.3
Religious	24	-10.2	-12.5	-7.6	-8.2
Educational and vocational	25	-10.3	-5.4	-1.9	12.1
Lodging	26	13.6	-2.2	28.1	49.4
Amusement and recreation	27	2.1	-17.6	14.3	6.2
Transportation	28	5.7	1.6	17.9	6.0
Air	29	-11.3	-19.1	-9.7	-3.4
Land ³	30	9.4	5.5	22.1	7.1
Farm	31	1.5	-1.7	-8.2	19.4
Other ⁴	32	23.0	5.5	-2.0	-2.4
Brokers' commissions on sale of structures	33	3.6	7.3	16.7	19.8
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	10.0	6.3	-7.2	-18.1
Permanent site	36	11.6	7.1	-8.5	-25.8
Single-family structures	37	12.0	6.7	-9.5	-27.4
Multifamily structures	38	7.8	10.0	0.7	-12.8
Other structures	39	7.4	5.1	-5.1	-5.3
Manufactured homes	40	-2.9	11.1	-20.8	-18.5
Dormitories	41	-12.5	-14.7	26.8	41.8
Improvements	42	2.7	2.7	-0.7	0.9
Brokers' commissions on sale of structures	43	14.9	7.0	-10.5	-14.7
Net purchases of used structures	44	.....	.....	.....	.....

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Addenda:

Private fixed investment in new structures ⁵

Nonresidential structures

Residential structures

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Table 5.4.2B. Contributions to Percent Change in Real Private Fixed Investment in Structures by Type

	Line	2004	2005	2006	2007
Percent change at annual rate:					
Private fixed investment in structures	1	7.1	4.7	-2.4	-7.1
Percentage points at annual rates:					
Nonresidential	2	0.43	0.39	2.59	4.53
Commercial and health care	3	0.32	-0.10	0.74	1.11
Office ¹	4	0.05	0.11	0.45	0.46
Health care	5	0.07	0.00	0.11	0.12
Hospitals and special care	6	-0.07	0.03	0.25	0.12
Hospitals	7	0.00	0.08	0.20	0.13
Special care	8	-0.07	-0.05	0.05	-0.01
Medical buildings	9	0.15	-0.02	-0.15	0.01
Multimercandise shopping	10	0.26	0.19	0.38	0.28
Food and beverage establishments	11	-0.07	-0.11	-0.08	0.01
Warehouses	12	-0.11	-0.02	0.06	0.08
Other commercial ²	13	0.13	-0.26	-0.18	0.15
Manufacturing	14	0.10	0.33	0.22	0.34
Power and communication	15	-0.94	-0.13	0.30	0.97
Power	16	-0.96	-0.33	0.27	0.70
Electric	17	-0.70	-0.23	0.18	0.38
Other power	18	-0.26	-0.10	0.08	0.32
Communication	19	0.02	0.20	0.04	0.27
Mining exploration, shafts, and wells	20	0.80	0.60	0.88	0.86
Petroleum and natural gas	21	0.72	0.56	0.78	0.83
Mining	22	0.08	0.04	0.10	0.03
Other structures	23	0.15	-0.32	0.45	1.25
Religious	24	-0.10	-0.10	-0.05	-0.05
Educational and vocational	25	-0.18	-0.08	-0.02	0.16
Lodging	26	0.20	-0.03	0.40	0.94
Amusement and recreation	27	0.02	-0.18	0.12	0.06
Transportation	28	0.04	0.01	0.11	0.04
Air	29	-0.01	-0.02	-0.01	0.00
Land ³	30	0.06	0.03	0.12	0.05
Farm	31	0.01	-0.01	-0.04	0.10
Other ⁴	32	0.07	0.02	-0.01	-0.01
Brokers' commissions on sale of structures	33	0.01	0.02	0.03	0.05
Net purchases of used structures	34	0.08	0.05	-0.09	-0.03
Residential	35	6.70	4.34	-4.98	-11.67
Permanent site	36	4.78	3.04	-3.69	-10.39
Single-family structures	37	4.46	2.63	-3.72	-9.79
Multifamily structures	38	0.32	0.41	0.03	-0.59
Other structures	39	1.92	1.30	-1.29	-1.28
Manufactured homes	40	-0.02	0.09	-0.17	-0.12
Dormitories	41	-0.03	-0.03	0.04	0.07
Improvements	42	0.43	0.41	-0.10	0.14
Brokers' commissions on sale of structures	43	1.41	0.69	-1.03	-1.27
Net purchases of used structures	44	0.13	0.14	-0.03	-0.11

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.3B. Real Private Fixed Investment in Structures by Type, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	105.837	110.847	108.196	100.474
Nonresidential	2	78.760	79.747	86.318	97.264
Commercial and health care	3	76.376	75.794	80.413	87.048
Office ¹	4	54.432	55.922	62.252	68.503
Health care	5	116.129	116.296	120.535	125.296
Hospitals and special care	6	111.528	112.909	126.418	132.428
Hospitals	7	136.359	142.260	157.534	167.093
Special care	8	51.404	41.826	51.058	48.476
Medical buildings.....	9	129.302	125.990	103.663	104.845
Multimercandise shopping	10	107.610	118.508	141.643	157.667
Food and beverage establishments.....	11	80.068	69.114	61.273	61.951
Warehouses	12	69.528	68.251	71.693	76.504
Other commercial ²	13	79.583	68.090	60.041	66.793
Manufacturing.....	14	50.906	59.698	65.806	75.083
Power and communication	15	72.073	69.819	75.480	92.881
Power	16	79.785	70.187	78.371	99.502
Electric	17	76.367	67.393	74.921	89.887
Other power	18	92.699	80.864	91.316	133.119
Communication.....	19	60.658	69.898	71.743	83.739
Mining exploration, shafts, and wells.....	20	122.434	134.342	149.933	163.896
Petroleum and natural gas	21	121.219	132.674	146.910	160.720
Mining.....	22	154.989	180.304	242.836	260.577
Other structures	23	78.129	74.300	80.025	95.505
Religious	24	87.304	76.426	70.623	64.848
Educational and vocational	25	92.742	87.736	86.054	96.440
Lodging	26	63.087	61.703	79.034	118.088
Amusement and recreation	27	82.675	68.094	77.832	82.684
Transportation	28	89.262	90.710	106.978	113.352
Air	29	45.388	36.712	33.135	31.992
Land ³	30	107.446	113.342	138.418	148.180
Farm	31	78.921	77.545	71.220	85.070
Other ⁴	32	59.800	63.060	61.776	60.276
Brokers' commissions on sale of structures	33	83.526	89.636	104.621	125.323
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	125.399	133.325	123.659	101.216
Permanent site	36	128.170	137.217	125.587	93.247
Single-family structures	37	128.929	137.631	124.554	90.399
Multifamily structures	38	121.486	133.603	134.561	117.306
Other structures	39	121.076	127.227	120.705	114.250
Manufactured homes	40	57.092	63.444	50.276	40.990
Dormitories	41	99.780	85.080	107.878	152.920
Improvements	42	115.542	118.705	117.921	119.035
Brokers' commissions on sale of structures	43	144.947	155.092	138.810	118.464
Net purchases of used structures	44	.....	.....	.....	.....

Addenda:

Private fixed investment in new structures ⁵	45	102.796	107.170	105.658	98.988
Nonresidential structures	46	78.753	79.588	86.311	97.241
Residential structures	47	122.585	129.874	121.254	98.884

Table 5.4.4B. Price Indexes for Private Fixed Investment in Structures by Type
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	121.166	131.627	142.171	145.566
Nonresidential	2	120.912	135.177	151.822	157.662
Commercial and health care	3	116.234	127.162	138.099	145.646
Office ¹	4	115.260	127.187	140.014	148.681
Health care	5	116.257	125.921	136.567	142.710
Hospitals and special care	6	116.259	125.953	136.671	142.712
Hospitals	7	116.288	125.981	136.607	142.726
Special care	8	116.094	125.796	136.764	142.674
Medical buildings	9	116.252	125.841	136.435	142.748
Multimercandise shopping	10	117.339	128.744	138.341	145.680
Food and beverage establishments	11	117.018	128.368	138.239	145.673
Warehouses	12	117.245	126.889	136.457	144.449
Other commercial ²	13	117.296	128.409	138.165	145.332
Manufacturing	14	114.166	122.935	130.934	138.106
Power and communication	15	115.864	125.224	136.877	143.206
Power	16	117.133	128.151	135.940	142.695
Electric	17	114.350	121.719	130.096	140.383
Other power	18	125.222	147.361	153.332	150.466
Communication	19	113.230	119.720	137.315	142.873
Mining exploration, shafts, and wells	20	167.300	209.917	264.801	265.158
Petroleum and natural gas	21	170.001	214.673	272.527	272.401
Mining	22	116.557	126.048	136.642	142.704
Other structures	23	115.278	123.604	132.465	138.742
Religious	24	116.296	125.713	136.483	142.665
Educational and vocational	25	115.187	124.165	132.489	141.735
Lodging	26	116.492	125.903	136.772	142.849
Amusement and recreation	27	116.320	125.752	136.659	142.792
Transportation	28	113.011	115.881	119.701	122.915
Air	29	116.305	125.696	136.207	142.814
Land ³	30	112.388	114.251	117.279	120.150
Farm	31	116.066	126.071	136.400	142.737
Other ⁴	32	114.309	124.591	133.575	143.661
Brokers' commissions on sale of structures	33	106.929	107.379	106.883	106.883
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	121.020	129.799	137.516	139.508
Permanent site	36	122.899	132.203	140.838	142.989
Single-family structures	37	123.673	133.022	141.050	142.573
Multifamily structures	38	116.350	125.276	138.857	145.436
Other structures	39	118.113	126.049	132.297	134.056
Manufactured homes	40	114.697	124.547	129.274	130.833
Dormitories	41	123.354	133.226	141.165	142.458
Improvements	42	118.651	126.394	134.175	137.115
Brokers' commissions on sale of structures	43	118.259	126.374	130.421	130.121
Net purchases of used structures	44	.....	.....	.....	.....

Addenda:

Private fixed investment in new structures ⁵	45	121.545	132.302	143.600	147.387
Nonresidential structures	46	121.017	135.381	152.151	158.055
Residential structures	47	121.527	130.425	138.771	141.150

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.5B. Private Fixed Investment in Structures by Type
 [Billions of dollars]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	965.3	1,098.3	1,157.9	1,100.9
Nonresidential	2	298.2	337.6	410.4	480.3
Commercial and health care	3	122.1	132.6	152.8	174.4
Office ¹	4	37.8	42.8	52.5	61.3
Health care	5	29.6	32.1	36.0	39.1
Hospitals and special care	6	21.0	23.1	28.0	30.7
Hospitals	7	18.2	20.6	24.7	27.4
Special care	8	2.8	2.5	3.3	3.3
Medical buildings	9	8.5	9.0	8.0	8.5
Multimercandise shopping	10	17.9	21.6	27.7	32.5
Food and beverage establishments	11	7.8	7.4	7.1	7.5
Warehouses	12	11.5	12.2	13.8	15.6
Other commercial ²	13	17.6	16.5	15.6	18.3
Manufacturing	14	18.5	23.3	27.4	33.0
Power and communication	15	39.1	40.9	48.4	62.3
Power	16	26.2	25.2	29.8	39.8
Electric	17	19.2	18.1	21.5	27.8
Other power	18	6.9	7.1	8.4	12.0
Communication	19	12.9	15.7	18.5	22.5
Mining exploration, shafts, and wells	20	55.7	76.6	107.9	118.1
Petroleum and natural gas	21	53.3	73.6	103.5	113.1
Mining	22	2.4	3.0	4.4	4.9
Other structures	23	62.9	64.2	74.1	92.6
Religious	24	7.9	7.5	7.5	7.2
Educational and vocational	25	13.9	14.2	14.9	17.8
Lodging	26	14.8	15.7	21.8	34.0
Amusement and recreation	27	10.1	9.0	11.2	12.4
Transportation	28	6.7	7.0	8.5	9.2
Air	29	1.0	0.9	0.9	0.9
Land ³	30	5.7	6.1	7.6	8.3
Farm	31	5.5	5.9	5.8	7.3
Other ⁴	32	3.2	3.6	3.8	4.0
Brokers' commissions on sale of structures	33	2.2	2.3	2.7	3.2
Net purchases of used structures	34	-1.4	-1.0	-2.2	-2.7
Residential	35	667.0	760.6	747.4	620.7
Permanent site	36	417.5	480.8	468.8	353.4
Single-family structures	37	377.6	433.5	416.0	305.2
Multifamily structures	38	39.9	47.3	52.8	48.2
Other structures	39	249.5	279.8	278.7	267.3
Manufactured homes	40	7.5	9.1	7.4	6.1
Dormitories	41	1.7	1.5	2.1	3.0
Improvements	42	146.9	160.7	169.5	174.9
Brokers' commissions on sale of structures	43	96.1	109.9	101.5	86.4
Net purchases of used structures	44	-2.6	-1.4	-1.8	-3.1
Addenda:					
Private fixed investment in new structures ⁵	45	871.0	988.5	1,057.7	1,017.1
Nonresidential structures	46	297.5	336.3	409.9	479.7
Residential structures	47	573.6	652.1	647.8	537.4

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.6B. Real Private Fixed Investment in Structures by Type, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	796.7	834.4	814.4	756.3
Nonresidential	2	246.7	249.8	270.3	304.6
Commercial and health care	3	105.1	104.3	110.6	119.7
Office ¹	4	32.8	33.7	37.5	41.3
Health care	5	25.4	25.5	26.4	27.4
Hospitals and special care	6	18.1	18.3	20.5	21.5
Hospitals	7	15.7	16.3	18.1	19.2
Special care	8	2.4	2.0	2.4	2.3
Medical buildings	9	7.3	7.1	5.9	5.9
Multimercandise shopping	10	15.2	16.8	20.1	22.3
Food and beverage establishments	11	6.7	5.8	5.1	5.2
Warehouses	12	9.8	9.6	10.1	10.8
Other commercial ²	13	15.0	12.8	11.3	12.6
Manufacturing	14	16.2	19.0	20.9	23.9
Power and communication	15	33.7	32.7	35.3	43.5
Power	16	22.3	19.7	22.0	27.9
Electric	17	16.8	14.9	16.5	19.8
Other power	18	5.5	4.8	5.5	7.9
Communication	19	11.4	13.1	13.5	15.7
Mining exploration, shafts, and wells	20	33.3	36.5	40.7	44.5
Petroleum and natural gas	21	31.3	34.3	38.0	41.5
Mining	22	2.1	2.4	3.2	3.5
Other structures	23	54.6	51.9	55.9	66.7
Religious	24	6.8	6.0	5.5	5.1
Educational and vocational	25	12.1	11.4	11.2	12.6
Lodging	26	12.7	12.5	16.0	23.8
Amusement and recreation	27	8.7	7.2	8.2	8.7
Transportation	28	5.9	6.0	7.1	7.5
Air	29	0.9	0.7	0.6	0.6
Land ³	30	5.0	5.3	6.5	6.9
Farm	31	4.7	4.6	4.3	5.1
Other ⁴	32	2.8	2.9	2.9	2.8
Brokers' commissions on sale of structures	33	2.0	2.2	2.5	3.0
Net purchases of used structures	34	-1.2	-0.8	-1.6	-1.9
Residential	35	551.2	586.0	543.5	444.9
Permanent site	36	339.7	363.7	332.9	247.1
Single-family structures	37	305.3	325.9	294.9	214.1
Multifamily structures	38	34.3	37.8	38.0	33.1
Other structures	39	211.3	222.0	210.6	199.4
Manufactured homes	40	6.5	7.3	5.8	4.7
Dormitories	41	1.4	1.2	1.5	2.1
Improvements	42	123.8	127.2	126.3	127.5
Brokers' commissions on sale of structures	43	81.2	86.9	77.8	66.4
Net purchases of used structures	44	-2.1	-1.0	-1.3	-2.2
Residual	45	3.6	4.5	7.2	12.0
Addenda:					
Private fixed investment in new structures ⁵	46	716.6	747.1	736.6	690.1
Nonresidential structures	47	245.8	248.4	269.4	303.5
Residential structures	48	472.0	500.0	466.8	380.7

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.5.1. Percent Change From Preceding Period in Real Private Fixed Investment in Equipment and Software by Type
[Percent]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software	1	7.4	9.3	7.2	1.7
Nonresidential equipment and software	2	7.4	9.3	7.2	1.7
Information processing equipment and software	3	9.3	8.1	9.1	9.6
Computers, software, and communication	4	9.8	7.9	10.4	11.0
Computers and peripheral equipment	5	11.3	16.0	24.7	17.9
Software ¹	6	9.2	6.9	4.1	10.0
Communication equipment	7	9.5	2.6	11.7	6.9
Medical equipment and instruments	8	10.2	12.4	3.7	1.9
Nonmedical instruments	9	8.9	5.8	8.3	0.1
Photocopy and related equipment	10	-21.1	-2.6	-16.0	-8.8
Office and accounting equipment	11	0.6	-0.1	5.2	43.8
Industrial equipment	12	-3.1	8.4	5.7	1.4
Fabricated metal products	13	-1.9	4.9	9.4	-1.2
Engines and turbines	14	-54.3	17.9	19.6	13.3
Metalworking machinery	15	1.1	7.8	4.5	-3.0
Special industry machinery, n.e.c.	16	-5.5	5.3	4.1	4.2
General industrial, including materials handling, equipment	17	2.9	12.2	5.4	0.0
Electrical transmission, distribution, and industrial apparatus	18	6.7	3.6	3.8	5.4
Transportation equipment	19	14.8	14.5	6.7	-12.6
Trucks, buses, and truck trailers	20	28.4	21.0	11.4	-20.0
Light trucks (including utility vehicles)	21	23.9	20.0	13.1	-9.7
Other trucks, buses, and truck trailers	22	37.3	22.6	8.8	-36.7
Autos	23	-0.5	11.8	8.1	-2.3
Aircraft	24	-3.1	-7.2	-15.7	23.1
Ships and boats	25	10.3	-1.2	-12.9	-5.8
Railroad equipment	26	8.3	33.9	11.3	-47.6
Other equipment	27	6.3	8.3	4.2	-4.9
Furniture and fixtures	28	3.7	6.1	4.0	-1.1
Agricultural machinery	29	7.9	4.3	-6.1	9.3
Construction machinery	30	13.9	22.6	13.3	-35.7
Mining and oilfield machinery	31	16.0	31.3	43.7	6.9
Service industry machinery	32	1.4	7.0	-1.1	5.7
Electrical equipment, n.e.c.	33	20.3	-4.5	1.4	5.0
Other	34	2.7	3.7	-0.8	-0.8
Less: Sale of equipment scrap, excluding autos	35	12.6	-2.4	9.1	0.4
Residential equipment	36	10.4	3.8	3.2	-1.4

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified

Table 5.5.3. Real Private Fixed Investment in Equipment and Software by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software	1	98,693	107,846	115,588	117,501
Nonresidential equipment and software	2	98,505	107,695	115,467	117,412
Information processing equipment and software	3	108,139	116,913	127,574	139,842
Computers, software, and communication	4	108,804	114,133	125,947	139,799
Computers and peripheral equipment	5	135,056	156,675	195,433	230,472
Software ¹	6	109,874	117,497	122,340	134,548
Communication equipment	7	80,659	82,742	92,460	98,865
Medical equipment and instruments	8	143,895	161,788	167,719	170,945
Nonmedical instruments	9	112,691	119,260	129,126	129,314
Photocopy and related equipment	10	41,707	40,623	34,129	31,131
Office and accounting equipment	11	151,161	151,068	158,999	228,636
Industrial equipment	12	84,186	91,281	103,123	101,902
Fabricated metal products	13	89,865	94,281	103,123	101,902
Engines and turbines	14	64,084	75,543	90,345	102,337
Metalworking machinery	15	75,988	81,896	85,594	83,047
Special industry machinery, n.e.c.	16	74,857	78,799	82,051	85,490
General industrial, including materials handling, equipment	17	99,706	111,904	117,930	117,926
Electrical transmission, distribution, and industrial apparatus	18	79,768	82,637	85,786	90,383
Transportation equipment	19	81,200	92,964	99,186	86,683
Trucks, buses, and truck trailers	20	96,138	116,290	129,588	103,638
Light trucks (including utility vehicles)	21	99,031	118,867	134,404	121,402
Other trucks, buses, and truck trailers	22	91,537	112,227	122,081	77,322
Autos	23	78,309	87,568	94,680	92,467
Aircraft	24	53,052	49,221	41,497	51,087
Ships and boats	25	119,881	118,460	103,120	97,156
Railroad equipment	26	48,657	65,155	72,520	37,986
Other equipment	27	105,087	113,813	118,648	112,786
Furniture and fixtures	28	87,903	93,272	96,985	95,923
Agricultural machinery	29	139,198	145,170	136,337	149,083
Construction machinery	30	93,289	114,338	129,509	83,242
Mining and oilfield machinery	31	94,209	123,718	177,726	189,984
Service industry machinery	32	92,654	99,153	98,025	103,601
Electrical equipment, n.e.c.	33	151,746	144,871	146,920	154,210
Other	34	119,614	124,051	123,056	122,034
Less: Sale of equipment scrap, excluding autos	35	89,476	87,338	95,329	95,701
Residential equipment	36	121,710	126,282	130,379	128,580

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified

Table 5.5.2. Contributions to Percent Change in Real Private Fixed Investment in Equipment and Software by Type

	Line	2004	2005	2006	2007
Percent change at annual rate:					
Private fixed investment in equipment and software	1	7.4	9.3	7.2	1.7
Percentage points at annual rates:					
Nonresidential equipment and software	2	7.29	9.24	7.15	1.67
Information processing equipment and software	3	4.60	3.98	4.32	4.53
Computers, software, and communication	4	3.92	3.12	3.92	4.16
Computers and peripheral equipment	5	1.05	1.40	2.01	1.50
Software ¹	6	1.93	1.47	0.86	2.03
Communication equipment	7	0.94	0.25	1.06	0.64
Medical equipment and instruments	8	0.58	0.73	0.22	0.11
Nonmedical instruments	9	0.21	0.14	0.20	0.00
Photocopy and related equipment	10	-0.12	-0.01	-0.06	-0.03
Office and accounting equipment	11	0.00	0.00	0.03	0.28
Industrial equipment	12	-0.56	1.38	0.95	0.25
Fabricated metal products	13	-0.03	0.07	0.15	-0.02
Engines and turbines	14	-0.69	0.10	0.12	0.09
Metalworking machinery	15	0.03	0.21	0.12	-0.08
Special industry machinery, n.e.c.	16	-0.20	0.17	0.13	0.14
General industrial, including materials handling, equipment	17	0.18	0.74	0.35	0.00
Electrical transmission, distribution, and industrial apparatus	18	0.15	0.08	0.09	0.12
Transportation equipment	19	2.22	2.40	1.17	-2.21
Trucks, buses, and truck trailers	20	2.24	2.02	1.22	-2.22
Light trucks (including utility vehicles)	21	1.25	1.23	0.86	-0.66
Other trucks, buses, and truck trailers	22	0.99	0.79	0.36	-1.56
Autos	23	-0.02	0.42	0.29	-0.09
Aircraft	24	-0.08	-0.17	-0.34	0.41
Ships and boats	25	0.05	-0.01	-0.07	-0.02
Railroad equipment	26	0.03	0.14	0.06	-0.29
Other equipment	27	1.09	1.46	0.77	-0.89
Furniture and fixtures	28	0.15	0.24	0.16	-0.04
Agricultural machinery	29	0.18	0.10	-0.15	0.20
Construction machinery	30	0.35	0.62	0.42	-1.24
Mining and oilfield machinery	31	0.09	0.21	0.38	0.08
Service industry machinery	32	0.03	0.14	-0.02	0.11
Electrical equipment, n.e.c.	33	0.15	-0.04	0.01	0.04
Other	34	0.14	0.18	-0.04	-0.04
Less: Sale of equipment scrap, excluding autos	35	0.06	-0.02	0.06	0.00
Residential equipment	36	0.10	0.04	0.03	-0.01

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified

Table 5.5.4. Price Indexes for Private Fixed Investment in Equipment and Software by Type
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software	1	94,593	94,552	94,633	94,921
Nonresidential equipment and software	2	94,600	94,534	94,594	94,870
Information processing equipment and software	3	84,965	82,559	80,851	79,170
Computers, software, and communication	4	81,954	79,017	76,924	74,814
Computers and peripheral equipment	5	58,619	51,388	44,779	40,062
Software ¹	6	94,525	94,236	95,464	95,888
Communication equipment	7	84,963	83,306	82,499	80,824
Medical equipment and instruments	8	102,325	102,384	102,303	102,335
Nonmedical instruments	9	104,378	105,975	107,801	110,472
Photocopy and related equipment	10	90,259	89,712	89,826	92,440
Office and accounting equipment	11	98,799	98,446	98,104	98,562
Industrial equipment	12	104,253	108,132	111,551	115,968
Fabricated metal products	13	112,516	120,875	130,189	143,496
Engines and turbines	14	102,661	103,110	105,753	109,574
Metalworking machinery	15	101,882	105,661	107,050	108,525
Special industry machinery, n.e.c.	16	103,626	106,158	108,732	112,404
General industrial, including materials handling, equipment	17	106,007	110,407	113,484	117,251
Electrical transmission, distribution, and industrial apparatus	18	99,957	102,825	107,599	113,227
Transportation equipment	19	109,421	109,973	110,916	112,762
Trucks, buses, and truck trailers	20	105,998	105,780	105,416	106,466
Light trucks (including utility vehicles)	21	106,705	104,261	101,729	101,257
Other trucks, buses, and truck trailers	22	104,582	108,265	111,737	116,021
Autos	23	109,025	106,260	107,798	110,078
Aircraft	24	117,591	124,379	129,873	133,768
Ships and boats	25	113,867	117,258	121,430	126,599
Railroad equipment	26	107,329	121,326	128,834	134,541
Other equipment	27	105,807	109,582	112,827	116,132
Furniture and fixtures	28	106,622	110,899	113,204	116,478
Agricultural machinery	29	107,389	111,849	114,777	118,259
Construction machinery	30	106,638	111,222	115,559	118,211
Mining and oilfield machinery	31	111,941	120,897	128,950	135,185
Service industry machinery	32	104,528	107,993	110,778	115,370
Electrical equipment, n.e.c.	33	101,376	102,750	104,521	108,008
Other	34	104,437	106,823	109,787	112,194
Less: Sale of equipment scrap, excluding autos	35	187,934	178,229	218,500	256,168
Residential equipment	36	94,226	96,842	99,210	100,892

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified

Table 5.5.5. Private Fixed Investment in Equipment and Software by Type
 [Billions of dollars]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software					
Nonresidential equipment and software	1	864.7	944.5	1,013.2	1,033.1
Information processing equipment and software	2	856.3	935.5	1,003.7	1,023.5
Computers, software, and communication	3	429.6	451.4	482.3	517.7
Computers and peripheral equipment	4	348.3	362.2	389.1	420.1
Software ¹	5	80.3	81.7	88.8	93.7
Communication equipment	6	183.0	195.1	205.7	227.3
Medical equipment and instruments	7	85.0	85.5	94.6	99.1
Nonmedical instruments	8	50.7	57.0	59.1	60.2
Photocopy and related equipment	9	20.9	22.5	24.8	25.4
Office and accounting equipment	10	3.6	3.5	3.0	2.8
Industrial equipment	11	6.1	6.1	6.4	9.2
Fabricated metal products	12	139.7	157.1	171.2	180.6
Engines and turbines	13	12.5	14.1	16.6	18.1
Metalworking machinery	14	4.7	5.5	6.8	8.0
Special industry machinery, n.e.c.	15	23.3	26.0	27.5	27.1
General industrial, including materials handling, equipment	16	28.2	30.4	32.5	35.0
Electrical transmission, distribution, and industrial apparatus	17	51.3	60.0	65.0	67.2
Transportation equipment	18	19.7	21.0	22.8	25.3
Trucks, buses, and truck trailers	19	142.9	164.4	177.0	157.2
Light trucks (including utility vehicles)	20	83.4	100.7	111.8	90.3
Other trucks, buses, and truck trailers	21	53.7	63.0	69.5	62.5
Autos	22	29.7	37.7	42.3	27.8
Aircraft	23	31.2	34.0	37.3	37.2
Ships and boats	24	20.3	19.9	17.6	22.3
Railroad equipment	25	4.6	4.7	4.2	4.1
Other equipment	26	3.4	5.2	6.1	3.3
Furniture and fixtures	27	149.6	167.8	180.2	176.3
Agricultural machinery	28	34.0	37.5	39.8	40.5
Construction machinery	29	20.5	22.3	21.4	24.2
Mining and oilfield machinery	30	23.1	29.5	34.8	22.9
Service industry machinery	31	5.6	8.0	12.2	13.7
Electrical equipment, n.e.c.	32	17.0	18.8	19.0	21.0
Other	33	7.1	6.9	7.1	7.7
Less: Sale of equipment scrap, excluding autos	34	42.4	45.0	45.8	46.5
Residential equipment	35	5.7	5.2	7.0	8.3
Addenda:					
Private fixed investment in equipment and software	37	864.7	944.5	1,013.2	1,033.1
Less: Dealers' margin on used equipment	38	10.7	11.7	12.2	12.7
Net purchases of used equipment from government	39	0.6	0.6	0.7	0.7
Plus: Net sales of used equipment	40	69.2	71.2	73.6	80.4
Net exports of used equipment	41	1.3	3.2	2.5	1.9
Sale of equipment scrap	42	5.4	5.4	7.2	8.4
Equals: Private fixed investment in new equipment and software	43	929.3	1,011.9	1,083.6	1,110.3

1. Excludes software "embedded," or bundled, in computers and other equipment.
 n.e.c. Not elsewhere classified

Table 5.5.6. Real Private Fixed Investment in Equipment and Software by Type, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software					
Nonresidential equipment and software	1	914.1	998.9	1,070.6	1,088.4
Information processing equipment and software	2	905.1	999.6	1,061.0	1,078.9
Computers, software, and communication	3	505.7	546.7	596.6	653.9
Computers and peripheral equipment ¹	4	425.0	458.4	505.9	561.5
Software ²	5	.....	.....	.....	.....
Communication equipment	6	193.6	207.0	215.5	237.0
Medical equipment and instruments	7	100.1	102.7	114.7	122.7
Nonmedical instruments	8	49.6	55.7	57.8	58.9
Photocopy and related equipment	9	20.0	21.2	23.0	23.0
Office and accounting equipment	10	4.0	3.9	3.3	3.0
Industrial equipment	11	6.2	6.2	6.5	9.4
Fabricated metal products	12	134.0	145.3	153.5	155.7
Engines and turbines	13	11.1	11.7	12.8	12.6
Metalworking machinery	14	4.6	5.4	6.4	7.3
Special industry machinery, n.e.c.	15	22.8	24.6	25.7	25.0
General industrial, including materials handling, equipment	16	27.2	28.7	29.9	31.1
Electrical transmission, distribution, and industrial apparatus	17	48.4	54.4	57.3	57.3
Transportation equipment	18	19.7	20.4	21.2	22.3
Trucks, buses, and truck trailers	19	130.6	149.5	159.5	139.4
Light trucks (including utility vehicles)	20	78.7	95.2	106.0	84.8
Other trucks, buses, and truck trailers	21	50.3	60.4	68.3	61.7
Autos	22	28.4	34.8	37.9	24.0
Aircraft	23	28.6	32.0	34.6	33.8
Ships and boats	24	17.3	16.0	13.5	16.6
Railroad equipment	25	4.0	4.0	3.5	3.3
Other equipment	26	3.2	4.3	4.7	2.5
Furniture and fixtures	27	141.4	153.2	159.7	151.8
Agricultural machinery	28	31.9	33.8	35.2	34.8
Construction machinery	29	19.1	19.9	18.7	20.4
Mining and oilfield machinery	30	21.7	26.6	30.1	19.3
Service industry machinery	31	5.0	6.6	9.5	10.1
Electrical equipment, n.e.c.	32	16.3	17.4	17.2	18.2
Other	33	7.0	6.7	6.8	7.1
Less: Sale of equipment scrap, excluding autos	34	40.6	42.1	41.8	41.4
Residential equipment	35	3.0	2.9	3.2	3.2
Residual	36	9.0	9.3	9.6	9.5
	37	-9.6	-12.9	-30.0	-54.5

1. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.5.2 and real growth rates are shown in table 5.5.1.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

n.e.c. Not elsewhere classified

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Change in private inventories	1	58.6	43.3	49.3	-3.6	63.4	82.6	19.4	11.0	60.3	53.1	65.9	62.5	15.8	-15.6	-0.9	23.0	-21.1	-25.6	-95.0	
Farm	2	8.0	0.3	-3.9	1.6	2.4	-3.8	-0.4	5.2	0.3	1.0	-6.9	-6.7	-3.0	-2.1	2.9	-0.2	5.7	0.2	-5.1	
Mining, utilities, and construction.....	3	0.7	3.4	6.5	-1.1	4.5	4.2	10.1	0.5	-1.1	-2.9	11.6	8.4	9.0	5.7	1.2	-3.5	-7.7	-15.4	-18.3	
Manufacturing.....	4	2.7	17.4	15.0	-4.9	7.0	41.8	5.2	5.7	16.9	17.9	20.9	16.3	5.0	-9.8	-10.2	-2.5	3.0	18.1	-48.2	
Durable goods industries.....	5	2.0	15.3	8.0	-0.2	6.7	29.5	8.7	11.9	10.9	2.2	8.4	13.2	8.1	-0.8	-14.1	-2.9	16.9	3.9	-22.8	
Nondurable goods industries.....	6	0.7	2.1	7.0	-4.7	0.3	12.2	-3.5	-6.3	6.0	15.7	12.5	3.1	-3.1	-8.9	3.9	0.4	-14.0	14.2	-25.4	
Wholesale trade.....	7	19.0	17.4	17.0	3.6	24.7	29.6	16.5	2.3	21.2	13.5	22.5	31.9	0.2	-2.0	1.4	17.1	-2.0	-8.0	-7.8	
Durable goods industries.....	8	17.8	13.2	11.2	-1.7	14.7	20.7	11.1	0.3	20.7	3.0	17.6	28.4	-4.1	4.2	-13.1	-2.0	3.9	6.4	3.6	
Nondurable goods industries.....	9	1.1	4.2	5.8	5.4	10.0	8.9	5.4	2.0	0.5	10.5	4.8	3.5	4.3	-6.2	14.5	19.0	-5.9	-14.4	-11.4	
Retail trade	10	22.4	3.7	10.5	-6.2	18.9	9.3	-13.8	-1.6	20.7	20.0	11.1	8.2	2.5	-13.2	0.3	10.4	-22.4	-20.8	-11.7	
Motor vehicle and parts dealers	11	7.4	-2.7	-0.4	-8.6	-6.6	-1.5	-20.6	-2.8	14.1	7.6	3.6	-4.6	-8.0	-14.5	-3.8	10.6	-26.6	-10.4	-14.0	
Food and beverage stores	12	0.4	-0.2	0.9	0.9	-0.2	-0.1	-2.1	1.6	2.1	1.3	0.4	-0.4	-1.0	1.4	2.0	1.0	0.4	0.9		
General merchandise stores	13	4.4	2.1	1.9	-0.5	7.3	6.8	0.2	2.1	-0.6	-3.6	-2.0	7.2	6.1	2.0	-0.1	-2.6	-1.1	-3.1	3.1	
Other retail stores	14	10.2	4.4	8.0	2.0	18.3	4.1	6.7	1.3	5.6	13.9	8.1	5.2	4.8	0.3	2.8	0.4	4.3	-7.7	-1.7	
Other industries	15	5.8	1.2	4.2	3.3	5.9	1.7	1.9	-1.1	2.4	3.6	6.7	4.5	2.0	5.8	3.5	1.7	2.3	0.3	-3.9	
Addenda:																					
Change in private inventories	16	58.6	43.3	49.3	-3.6	63.4	82.6	19.4	11.0	60.3	53.1	65.9	62.5	15.8	-15.6	-0.9	23.0	-21.1	-25.6	-95.0	
Durable goods industries.....	17	35.2	33.5	20.3	-10.2	27.8	53.4	8.3	16.9	55.5	17.1	32.4	41.0	-9.1	-5.9	-29.4	0.8	-6.1	-7.2	-45.4	
Nondurable goods industries.....	18	23.4	9.8	29.0	6.5	35.6	29.2	11.1	-5.9	4.8	36.0	33.5	21.6	24.9	-9.7	28.6	22.2	-14.9	-18.4	-49.6	
Nonfarm industries	19	50.5	43.0	53.3	-5.2	61.0	86.5	19.8	5.8	60.0	52.1	72.8	69.3	18.8	-13.5	-3.8	23.2	-26.7	-25.8	-89.9	
Nonfarm change in book value ¹	20	107.5	100.1	91.0	54.4	124.7	138.9	49.9	66.3	145.2	74.8	127.1	118.2	43.8	42.8	65.8	48.5	60.6	111.0	106.7	
Nonfarm inventory valuation adjustment ²	21	-57.0	-57.1	-37.7	-59.6	-63.7	-52.5	-30.1	-60.5	-85.2	-22.7	-54.3	-49.0	-25.0	-56.4	-69.5	-25.3	-87.3	-136.8	-196.7	
Wholesale trade.....	22	19.0	17.4	17.0	3.6	24.7	29.6	16.5	2.3	21.2	13.5	22.5	31.9	0.2	-2.0	1.4	17.1	-2.0	-8.0	-7.8	
Merchant wholesale trade	23	18.0	14.6	14.5	5.9	26.9	17.9	14.6	5.1	20.6	8.7	23.2	25.6	0.4	-2.6	5.2	18.9	2.2	-2.1	12.5	
Durable goods industries.....	24	17.1	11.2	10.1	-1.2	16.7	12.5	10.4	1.0	20.9	3.7	18.3	21.1	-2.7	-0.8	-8.0	0.6	3.2	14.6	14.6	
Nondurable goods industries.....	25	0.9	3.4	4.4	7.1	10.2	5.4	4.3	4.1	-0.3	5.0	4.9	4.5	3.1	-1.9	13.2	18.3	-1.0	-16.7	-2.1	
Nonmerchant wholesale trade.....	26	1.0	2.8	2.5	-2.3	-2.2	11.7	1.8	-2.9	0.5	4.8	-0.8	6.3	-0.2	0.6	-3.8	-1.8	-4.2	-5.9	-20.3	

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Change in private inventories	1	54.3	38.9	42.3	-2.5	57.2	74.6	16.7	11.0	53.5	45.9	56.9	53.3	13.1	-15.0	-2.8	16.0	-8.1	-10.2	-62.2	
Farm	2	5.9	0.2	-3.2	1.0	1.3	-3.8	-0.5	4.5	0.7	1.0	-5.6	-5.6	-2.7	-3.9	-0.1	-2.5	10.5	6.0	2.0	
Mining, utilities, and construction.....	3	0.5	2.3	4.6	-0.6	3.5	2.7	7.2	0.2	-1.0	-1.9	8.2	5.8	6.4	4.0	0.8	-2.3	-5.0	-9.4	-10.1	
Manufacturing.....	4	2.6	15.2	11.8	-3.5	6.0	37.1	4.1	5.3	14.3	14.4	16.6	12.9	3.5	-7.2	-7.7	-2.2	2.9	13.7	-32.4	
Durable goods industries.....	5	1.6	13.9	6.7	0.0	6.0	26.8	7.9	11.1	9.8	1.9	7.1	11.0	6.7	-0.5	-11.2	-2.2	13.8	3.0	-16.7	
Nondurable goods industries.....	6	0.9	1.8	5.1	-3.2	0.1	10.6	-3.3	-4.9	4.7	11.7	9.2	2.3	-2.7	-6.4	2.8	-0.2	-9.1	9.7	-15.1	
Wholesale trade.....	7	18.0	15.9	14.9	3.2	23.0	27.4	15.0	2.3	18.9	11.9	19.5	27.6	0.5	-1.6	1.4	14.3	-1.5	-5.1	-5.5	
Durable goods industries.....	8	17.3	12.5	10.3	-1.5	14.1	19.7	10.5	0.2	19.5	2.8	16.2	25.9	-3.7	3.8	-11.6	-1.7	3.5	5.6	3.2	
Nondurable goods industries.....	9	1.2	3.7	4.8	4.0	8.9	7.9	4.6	1.9	0.4	8.5	3.9	3.0	3.6	-4.8	10.8	14.1	-4.2	-8.4	-6.8	
Retail trade	10	22.1	3.6	9.9	-5.6	18.5	9.1	-13.1	-1.4	19.8	18.9	10.5	7.8	2.4	-12.2	0.3	9.6	-20.2	-18.5	-10.3	
Motor vehicle and parts dealers	11	7.7	-2.7	-0.4	-8.6	-6.7	-1.5	-20.8	-2.9	14.3	7.6	3.6	-4.6	-8.1	-14.7	-3.8	10.7	-26.6	-10.3	-13.9	
Food and beverage stores	12	0.4	-0.2	0.7	0.7	-0.1	0.0	-0.1	-1.9	1.4	1.8	1.2	0.3	-0.4	-0.8	1.1	1.7	0.8	0.3	0.7	
General merchandise stores	13	4.2	2.0	1.8	-0.4	7.1	6.5	0.2	2.0	-0.6	-3.4	-1.9	6.8	5.8	5.8	0.8	-2.4	-1.0	-2.8	2.7	
Other retail stores	14	9.9	4.2	7.3	1.8	17.5	3.9	6.4	1.3	5.2	12.7	7.4	4.8	4.4	0.4	2.5	0.4	3.9	-6.5	-1.3	
Other industries	15	5.7	1.1	3.8	3.0	5.7	1.5	1.7	-0.9	2.2	3.3	6.1	4.0	1.9	5.2	3.2	1.5	2.1	0.3	-3.2	
Residual.....	16	-1.0	0.1	0.8	1.3	-0.2	0.3	2.9	0.4	-3.1	-0.1	1.5	-0.4	1.9	0.9	2.8	-1.1	3.2	2.3	-3.7	
Addenda:																					
Change in private inventories	17	54.3	38.9	42.3	-2.5	57.2	74.6	16.7	11.0	53.5	45.9	56.9	53.3	13.1	-15.0	-2.8	16.0	-8.1	-10.2	-62.2	
Durable goods industries.....	18	34.1	31.7	18.3	-8.7	26.3	50.6	8.0	16.3	52.0	15.7	29.3	36.5	-8.2	-5.0	-25.7	0.9	-5.2	-6.1	-37.2	
Nondurable goods industries.....	19	20.8	8.5	23.8	5.3	30.8	25.1	8.7	-4.2	4.5	29.6	27.9	20.0	-9.9	20.0	14.2	-3.2	-4.3	-26.6		
Nonfarm industries.....	20	48.2	39.1	46.3	-3.7	56.4	79.5	17.4	6.2	53.2	45.4	63.3	59.9	16.4	-10.7	-2.6	19.2	-20.6	-17.9	-66.6	
Wholesale trade.....	21	18.0	15.9	14.9	3.2	23.0	27.4	15.0	2.3	18.9	11.9	19.5	2								

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry
 [Billions of dollars]

Line	Seasonally adjusted quarterly totals																	
	2004		2005				2006				2007				2008			
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Private inventories¹	1	1,715.0	1,761.2	1,765.5	1,807.4	1,851.5	1,864.3	1,913.5	1,943.6	1,951.6	1,982.9	2,009.3	2,030.7	2,088.0	2,178.2	2,268.1		
Farm	2	156.7	159.1	156.0	160.9	164.9	157.8	157.6	165.2	164.6	175.0	175.5	182.1	191.2	220.2	242.4		
Mining, utilities, and construction	3	69.4	71.2	75.9	81.8	91.7	83.7	83.0	84.7	86.1	90.2	93.5	90.3	91.5	95.2	103.1		
Manufacturing	4	495.1	516.2	515.5	531.8	545.8	558.7	581.4	588.5	588.4	593.7	603.4	606.0	628.7	661.9	694.2		
Durable goods industries	5	290.9	302.7	301.7	308.6	316.5	324.9	338.4	346.0	348.2	351.9	353.9	350.4	356.9	373.4	389.3		
Non durable goods industries	6	204.2	213.5	213.8	223.2	229.3	233.8	243.0	242.5	242.0	241.9	249.5	255.6	271.8	288.5	304.9		
Wholesale trade	7	397.2	410.4	414.4	423.2	432.0	438.8	455.2	462.9	469.3	477.4	483.9	492.0	511.9	531.2	550.5		
Durable goods industries	8	234.4	240.8	242.4	243.9	251.6	254.9	263.9	272.9	273.2	276.5	275.0	275.5	278.8	286.6	295.6		
Non durable goods industries	9	162.8	169.6	172.0	179.2	180.4	183.9	191.3	190.0	196.1	200.8	208.9	216.4	233.1	244.5	254.9		
Retail trade	10	472.8	478.9	476.8	481.0	487.0	493.9	501.5	505.2	506.0	506.8	510.4	516.2	517.0	518.4	523.9		
Motor vehicle and parts dealers	11	161.1	161.0	156.8	157.0	159.3	161.7	163.3	162.3	159.5	155.1	155.0	158.6	152.6	150.8	147.5		
Food and beverage stores	12	35.9	36.3	36.3	35.7	36.7	36.7	38.3	38.3	39.5	39.8	40.7	42.1	43.2	44.7			
General merchandise stores	13	72.3	74.5	74.7	75.4	75.5	74.8	74.7	76.8	78.8	80.3	80.8	80.7	81.0	81.6	83.5		
Other retail stores	14	203.5	207.0	209.0	212.9	215.5	220.7	226.1	227.8	229.4	231.8	234.8	236.2	241.2	242.9	248.3		
Other industries	15	123.7	125.5	126.9	128.7	130.2	131.4	134.9	137.1	137.3	139.8	142.6	144.1	147.8	151.4	154.0		
Addenda:																		
Private inventories	16	1,715.0	1,761.2	1,765.5	1,807.4	1,851.5	1,864.3	1,913.5	1,943.6	1,951.6	1,982.9	2,009.3	2,030.7	2,088.0	2,178.2	2,268.1		
Durable goods industries	17	785.2	805.9	804.2	814.7	837.0	853.6	879.3	897.0	894.9	899.6	901.2	900.7	904.4	927.0	949.3		
Non durable goods industries	18	929.8	955.3	961.2	992.7	1,014.5	1,010.7	1,034.2	1,046.7	1,056.7	1,083.3	1,108.1	1,130.0	1,183.6	1,251.2	1,318.8		
Nonfarm industries	19	1,558.2	1,602.1	1,609.5	1,646.6	1,686.6	1,706.5	1,755.9	1,778.4	1,787.0	1,807.9	1,833.8	1,848.5	1,896.8	1,958.0	2,025.7		
Wholesale trade	20	397.2	410.4	414.4	423.2	432.0	438.8	455.2	462.9	469.3	477.4	483.9	492.0	511.9	531.2	550.5		
Merchant wholesale trade	21	342.4	351.2	354.6	360.5	369.2	374.3	388.2	396.0	402.5	409.0	414.5	422.7	439.1	456.9	476.1		
Durable goods industries	22	205.8	210.0	211.5	213.0	220.5	223.7	232.4	239.4	239.9	241.7	241.3	242.3	245.2	254.4	265.3		
Non durable goods industries	23	136.6	141.2	143.2	147.4	148.6	150.6	155.9	156.6	162.6	167.2	173.2	180.3	193.9	202.5	210.9		
Nonmerchant wholesale trade	24	54.8	59.2	59.8	62.7	62.8	64.5	66.9	67.0	66.8	68.4	69.4	69.3	72.8	74.3	74.3		
Final sales of domestic business ²	25	678.6	688.9	702.6	716.9	723.2	738.9	747.7	753.1	763.6	772.4	784.8	795.4	800.9	804.1	812.3		
Final sales of goods and structures of domestic business³	26	413.4	419.1	429.7	438.5	438.9	451.9	456.7	457.8	461.7	465.4	472.6	476.6	477.6	476.4	479.2		
Ratios of private inventories to final sales of domestic business:																		
Private inventories to final sales	27	2.53	2.56	2.51	2.52	2.56	2.52	2.56	2.58	2.56	2.57	2.56	2.55	2.61	2.71	2.79		
Nonfarm inventories to final sales	28	2.30	2.33	2.29	2.30	2.33	2.31	2.35	2.36	2.34	2.34	2.34	2.32	2.37	2.44	2.49		
Nonfarm inventories to final sales of goods and structures	29	3.77	3.82	3.75	3.76	3.84	3.78	3.85	3.88	3.87	3.88	3.88	3.97	4.11	4.23			

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals															
		2004		2005				2006				2007				2008	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Private inventories¹	1	1,570.0	1,588.6	1,592.8	1,595.5	1,608.9	1,620.4	1,634.6	1,647.9	1,651.2	1,647.5	1,646.7	1,650.7	1,648.7	1,646.2	1,630.6	
Farm	2	130.3	129.3	129.2	130.3	130.5	130.7	129.3	127.9	127.3	126.3	126.3	125.6	128.3	129.8	130.3	
Mining, utilities, and construction	3	53.9	54.6	56.4	56.4	56.2	55.7	57.8	59.2	60.8	61.8	62.0	61.4	60.2	57.8	55.3	
Manufacturing	4	440.1	449.4	450.4	451.7	455.3	458.9	463.0	466.2	467.1	465.3	463.4	462.8	463.6	467.0	458.9	
Durable goods industries	5	265.9	272.6	274.5	277.3	279.7	280.2	282.0	284.7	286.4	286.3	283.5	282.9	286.4	287.1	283.0	
Non durable goods industries	6	174.2	176.8	176.0	174.8	175.9	178.9	181.2	181.7	180.1	179.5	180.2	180.1	177.8	180.3	176.5	
Wholesale trade	7	367.6	374.4	378.2	378.8	383.5	386.5	391.4	398.3	398.4	398.0	398.3	401.9	401.5	400.3	398.9	
Durable goods industries	8	224.5	229.5	232.1	232.2	237.0	237.7	241.8	248.3	247.3	248.3	245.4	245.0	245.8	247.2	248.0	
Non durable goods industries	9	143.4	145.4	146.6	147.0	147.2	149.3	150.3	151.0	151.9	150.7	153.4	157.0	155.9	153.8	152.1	
Retail trade	10	458.6	460.9	457.6	457.2	462.2	466.9	469.5	471.5	472.1	469.0	469.1	471.5	466.4	461.8	459.2	
Motor vehicle and parts dealers	11	164.2	163.8	158.6	157.9	161.5	163.4	164.3	163.1	161.1	157.4	156.5	159.2	152.5	149.9	146.4	
Food and beverage stores	12	32.1	32.0	32.0	31.6	31.9	32.4	32.6	32.7	32.6	32.4	32.7	33.1	33.3	33.4	33.6	
General merchandise stores	13	69.8	71.5	71.5	72.0	71.9	71.0	70.5	72.2	73.7	74.1	74.1	73.5	73.3	72.6	73.3	
Other retail stores	14	193.2	194.2	195.8	196.1	197.4	200.6	202.4	203.6	204.7	204.8	205.4	205.5	206.5	204.8	204.5	
Other industries	15	119.5	119.9	120.4	120.1	120.7	121.5	123.0	124.1	124.5	125.8	126.6	127.0	127.5	126.8	126.8	
Residual	16	-1.0	-1.0	-0.3	-0.2	-1.0	-1.0	-0.6	-0.6	-0.1	0.1	0.6	0.4	1.2	1.9	0.8	
Addenda:																	
Private inventories	17	1,570.0	1,588.6	1,592.8	1,595.5	1,608.9	1,620.4	1,634.6	1,647.9	1,651.2	1,647.5	1,646.7	1,650.7	1,648.7	1,646.2	1,630.6	
Durable goods industries	18	747.7	760.4	762.4	766.4	779.4	790.7	799.8	797.8	796.5	790.1	789.0	789.0	787.5	778.2		
Non durable goods industries	19	823.1	829.3	831.5	830.5	831.6	839.0	845.9	850.4	855.4	852.9	857.9	861.5	860.7	856.9	852.9	
Nonfarm industries	20	1,439.8	1,459.6	1,464.0	1,465.5	1,478.8	1,490.2	1,506.0	1,521.0	1,525.1	1,522.4	1,522.4	1,526.1	1,521.4	1,516.9	1,500.3	
Wholesale trade	21	367.6	374.4	378.2	378.8	383.5	386.5	391.4	398.3	398.4	398.0	398.3	401.9	401.5	400.3	398.9	
Merchant wholesale trade	22	318.9	323.0	326.4	327.6	332.3	334.2	339.4	345.0	345.2	344.7	345.8	349.9	350.4	352.0	352.7	
Durable goods industries	23	196.7	199.7	202.1	202.3	207.3	208.1	212.3	217.1	216.5	216.4	214.6	214.7	215.5	218.7	221.8	
Non durable goods industries	24	122.4	123.6	124.6	125.5	126.5	127.6	128.6	129.3	129.8	131.5	135.0	134.8	132.2	131.9		
Nonmerchant wholesale trade	25	48.7	51.3	51.7	51.1	51.2	52.2	52.0	53.2	53.2	53.3	52.5	52.2	51.4	50.4	47.0	
Final sales of domestic business ²	26	630.9	635.1	645.4	652.5	652.4	661.8	666.4	667.2	673.5	675.1	683.8	691.6	693.1	693.4	701.6	
Final sales of goods and structures of domestic business ²	27	391.2	393.7	403.4	407.7	405.8	414.5	417.0	416.0	417.8	417.3	424.1	428.4	428.4	426.5	433.5	
Ratios of private inventories to final sales of domestic business:																	
Private inventories to final sales	28	2.49	2.50	2.47	2.45	2.47	2.45	2.45	2.47	2.45	2.44	2.41	2.39	2.38	2.37	2.32	
Nonfarm inventories to final sales	29	2.28	2.30	2.27	2.25	2.27	2.25	2.26	2.28	2.26	2.26	2.23	2.21	2.20	2.19	2.14	
Nonfarm inventories to final sales of goods and structures	30	3.68	3.71	3.63	3.59	3.64	3.60	3.61	3.66	3.65	3.65	3.59	3.56	3.56	3.56	3.46	

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.
 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.
 NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).
 Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted															
		2004		2005				2006				2007				2008	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Private inventories¹	1	109.235	110.863	110.840	113.278	115.078	115.051	117.059	117.943	118.191	120.360	122.017	123.016	126.644	132.316	139.093	
Farm	2	120.319	123.003	120.706	123.426	126.342	120.695	121.885	129.165	129.305	138.530	138.997	144.969	149.068	169.647	186.069	
Mining, utilities, and construction	3	128.890	130.487	134.675	145.071	163.214	150.294	143.629	142.981	141.569	145.851	146.912	152.031	164.593	186.466		
Manufacturing	4	112.492	114.879	114.461	117.141	119.891	121.755	125.570	126.221	125.964	127.599	130.218	130.933	135.620	141.740	151.269	
Durable goods industries	5	109.410	111.056	109.915	111.284	113.152	115.934	120.019	121.513	121.566	122.913	124.845	123.840	124.625	130.063	137.577	
Non durable goods industries	6	117.246	120.754	121.457	127.735	130.326	130.726	134.106	133.430	132.672	134.779	138.498	141.926	152.835	160.029	172.752	
Wholesale trade	7	108.057	109.598	109.580	110.120	112.642	113.534	116.305	116.234	116.234	117.797	119.947	121.480	122.403	127.474	132.696	
Durable goods industries	8	104.403	104.932	104.437	105.073	106.135	107.202	109.124	109.917	110.448	111.376	112.077	112.486	113.402	115.925	119.174	
Non durable goods industries	9	113.492	116.625	117.371	121.887	122.590	123.199	127.317	125.842	129.084	133.239	136.135	137.890	149.499	158.996	167.596	
Retail trade	10	103.094	103.907	104.203	105.194	105.371	105.790	106.806	107.154	107.180	108.057	108.808	109.491	110.842	112.258	114.094	
Motor vehicle and parts dealers	11	98.073	98.299	98.849	99.406	98.665	98.958	99.394	99.458	98.975	98.538	99.045	99.634	100.057	100.562	100.748	
Food and beverage stores	12	112.099	113.333	113.354	113.121	110.083	113.293	114.396	116.908	117.289	121.874	121.470	122.791	126.304	129.248	132.896	
General merchandise stores	13	103.556	104.278	104.534	104.709	105.021	105.396	105.940	106.347	106.994	108.319	109.066	109.775	110.609	112.391	113.982	
Other retail stores	14	105.313	106.589	106.738	108.577	109.165	110.059	111.695	111.902	112.054	113.197	114.317	114.959	116.847	118.560	121.393	
Other industries	15	103.473	104.618	105.401	107.167	107.855	108.098	109.611	110.555	110.258	111.123	112.585	113.478	115.881	118.630	121.419	
Addenda:																	
Private inventories	16	109.235	110.863	110.840	113.278	115.078	115.051	117.059	117.943	118.191	120.360	122.017	123.016	126.644	132.316	139.093	
Durable goods industries	17	105.012	105.983	105.489	106.298	107.384	108.966	111.212	112.147	112.179	112.941	114.060	113.968	114.630	117.709	121.983	
Non durable goods industries	18	112.964	115.191	115.603	119.537	121.999											

Table 5.8.3B. Real Gross Government Fixed Investment by Type, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Gross government fixed investment	1	113.642	114.282	116.662	120.192
Federal	2	128.247	134.783	145.892	147.570
National defense	3	139.305	146.905	157.208	159.765
Nondefense	4	110.827	115.683	128.081	128.357
State and local	5	108.859	107.662	107.447	111.471
Structures	6	107.864	104.699	103.300	107.222
Federal	7	98.308	85.497	90.833	97.565
National defense	8	96.933	94.873	93.490	105.467
New	9	96.925	94.861	93.474	105.438
Residential	10	103.150	98.478	89.847	100.073
Industrial	11	192.796	178.966	166.938	97.410
Military facilities	12	87.265	87.167	90.178	108.647
Net purchases of used structures	13				
Nondefense	14	99.033	79.703	89.113	92.648
New	15	102.102	89.831	84.911	80.842
Residential	16				
Office	17	136.688	100.687	81.459	86.308
Commercial	18	156.261	127.634	116.944	109.624
Health care	19	73.565	78.433	71.648	90.198
Educational	20	178.411	56.941	59.408	72.336
Public safety	21	23.962	14.394	11.071	14.177
Amusement and recreation	22	36.455	27.152	17.429	22.092
Transportation	23	92.077	37.825	32.915	47.393
Power	24	1,121.023	930.172	842.705	449.314
Highways and streets	25	111.925	78.434	60.468	71.931
Conservation and development	26	103.702	107.601	119.552	110.920
Other	27	89.460	193.878	199.802	141.322
Net purchases of used structures	28				
State and local	29	108.588	106.150	104.247	107.965
New	30	108.421	106.556	104.691	108.199
Residential	31	114.667	110.828	75.218	87.147
Office	32	115.910	108.887	79.384	86.993
Commercial	33	113.980	130.000	101.429	100.102
Health care	34	127.113	133.429	109.128	130.378
Educational	35	111.191	113.812	118.367	123.090
Public safety	36	75.212	71.295	56.102	69.435
Amusement and recreation	37	90.265	92.178	83.936	102.369
Transportation	38	106.504	94.834	74.818	80.260
Power	39	124.204	131.258	152.858	209.736
Highways and streets	40	99.779	97.444	96.594	89.631
Sewer systems	41	133.353	138.243	183.488	190.460
Water systems	42	124.058	124.335	149.832	144.200
Conservation and development	43	78.030	78.986	65.793	74.594
Other	44	120.507	80.031	120.699	300.140
Net purchases of used structures	45	114.279	88.730	85.310	97.869
Equipment and software	46	124.496	132.956	143.703	146.140
Federal	47	134.864	146.141	158.638	158.877
National defense	48	144.428	153.330	165.275	166.336
Aircraft	49	163.812	205.649	208.769	196.590
Missiles	50	144.666	141.338	161.777	150.912
Ships	51	136.541	125.880	126.521	118.700
Vehicles	52	149.447	214.480	280.616	338.161
Electronics and software	53	125.481	142.287	159.991	187.839
Other equipment	54	150.590	145.839	156.208	148.332
Nondefense	55	116.032	132.236	145.967	144.470
State and local	56	110.200	114.716	123.013	128.636
Addenda:					
Government enterprise gross fixed investment	57	118.794	113.865	115.589	122.479
Federal	58	96.130	103.231	103.657	96.503
Structures	59	82.926	70.215	74.137	62.575
Equipment and software	60	104.709	126.270	123.930	120.760
State and local	61	121.813	115.506	117.378	125.762
Structures	62	118.111	111.921	112.211	120.828
Equipment and software	63	146.995	139.954	154.582	160.452

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.8.4B. Price Indexes for Gross Government Fixed Investment by Type
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Gross government fixed investment	1	107.732	114.309	120.099	126.461
Federal	2	99.954	101.951	103.802	105.078
National defense	3	99.711	101.656	103.657	105.255
Nondefense	4	100.268	102.368	103.916	104.556
State and local	5	110.597	119.114	126.675	135.383
Structures	6	115.258	126.176	136.245	147.467
Federal	7	115.288	125.348	134.408	141.487
National defense	8	116.890	126.854	136.094	143.122
New	9	116.889	126.853	136.094	143.123
Residential	10	123.161	131.441	136.944	137.180
Industrial	11	116.192	125.572	135.889	144.238
Military facilities	12	113.827	124.552	135.015	144.224
Net purchases of used structures	13				
Nondefense	14	114.465	124.592	133.556	140.686
New	15	114.375	124.201	133.108	140.251
Residential	16				
Office	17	115.812	127.262	140.499	148.171
Commercial	18	115.753	124.651	134.569	140.041
Health care	19	115.736	125.026	134.522	140.374
Educational	20	115.317	124.277	132.914	143.533
Public safety	21	115.576	125.065	134.323	140.568
Amusement and recreation	22	115.569	124.979	134.507	140.249
Transportation	23	113.425	128.392	143.576	161.971
Power	24	113.578	120.378	128.861	134.164
Highways and streets	25	112.653	129.048	141.506	162.233
Conservation and development	26	111.983	121.099	128.453	134.130
Other	27	114.702	122.247	126.540	132.175
Net purchases of used structures	28				
State and local	29	115.253	126.226	136.359	147.857
New	30	115.128	126.133	136.280	147.931
Residential	31	123.668	132.930	141.180	142.507
Office	32	115.324	127.160	139.940	148.683
Commercial	33	116.312	125.984	136.393	142.574
Health care	34	116.375	126.126	136.502	142.611
Educational	35	115.169	124.296	132.457	141.702
Public safety	36	116.342	126.020	136.510	142.612
Amusement and recreation	37	116.240	126.088	136.581	142.623
Transportation	38	115.962	126.789	138.712	155.032
Power	39	114.580	121.658	130.041	140.088
Highways and streets	40	113.483	128.660	142.538	161.751
Sewer systems	41	115.914	123.229	128.338	135.508
Water systems	42	115.918	123.190	128.342	135.370
Conservation and development	43	112.390	121.535	128.691	134.436
Other	44	121.273	131.054	141.197	142.520
Net purchases of used structures	45	121.663	131.258	140.675	144.704
Equipment and software	46	95.840	96.435	96.777	97.122
Federal	47	97.261	98.185	99.179	99.751
National defense	48	98.182	99.539	101.047	102.270
Aircraft	49	87.023	84.753	83.937	83.714
Missiles	50	101.118	103.393	103.750	105.554
Ships	51	111.442	118.407	128.660	134.873
Vehicles	52	98.505	98.574	97.210	101.514
Electronics and software	53	90.752	89.256	88.665	87.256
Other equipment	54	102.486	105.774	107.877	109.422
Nondefense	55	95.053	94.944	94.779	93.892
State and local	56	93.753	93.795	93.009	92.969
Addenda:					
Government enterprise gross fixed investment	57	111.572	119.662	126.012	133.471
Federal	58	99.172	101.613	104.029	105.176
Structures	59	112.759	121.346	130.321	136.160
Equipment and software	60	92.054	92.074	92.236	91.836
State and local	61	112.827	121.536	128.332	136.473
Structures	62	115.384	125.483	133.583	143.224
Equipment and software	63	98.434	100.031	100.443	101.404

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.8.5B. Gross Government Fixed Investment by Type
[Billions of dollars]

	Line	2004	2005	2006	2007
Gross government fixed investment¹	1	372.8	397.8	426.7	462.8
Federal	2	101.9	109.2	120.3	123.2
National defense	3	67.8	72.9	79.5	82.1
Nondefense	4	34.1	36.3	40.8	41.1
State and local	5	270.9	288.6	306.3	339.6
Structures²	6	235.4	250.1	266.5	299.4
Federal	7	15.1	14.2	16.2	18.4
National defense	8	5.6	6.0	6.3	7.5
New	9	5.6	6.0	6.3	7.5
Residential	10	1.6	1.6	1.5	1.7
Industrial	11	0.6	0.6	0.6	0.4
Military facilities ³	12	3.4	3.7	4.2	5.4
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	9.4	8.3	9.9	10.9
New	15	11.1	10.6	10.7	10.8
Residential	16				
Office	17	2.5	2.0	1.8	2.0
Commercial	18	1.4	1.2	1.2	1.2
Health care	19	0.7	0.8	0.7	1.0
Educational	20	0.8	0.3	0.3	0.4
Public safety	21	0.5	0.3	0.2	0.3
Amusement and recreation	22	0.3	0.2	0.1	0.2
Transportation	23	0.4	0.2	0.2	0.3
Power	24	0.9	0.8	0.8	0.4
Highways and streets	25	0.7	0.6	0.5	0.7
Conservation and development	26	2.4	2.7	3.1	3.0
Other ⁴	27	0.7	1.6	1.7	1.3
Net purchases of used structures	28	-1.7	-2.3	-0.8	0.1
State and local	29	220.3	235.9	250.2	281.0
New	30	214.7	231.1	245.4	275.3
Residential	31	6.0	6.3	4.5	5.3
Office	32	20.6	21.3	17.1	19.9
Commercial	33	0.3	0.4	0.3	0.3
Health care	34	4.5	5.1	4.5	5.7
Educational	35	59.6	64.7	71.7	79.7
Public safety	36	4.0	4.1	3.5	4.6
Amusement and recreation	37	6.5	7.2	7.1	9.0
Transportation	38	18.7	18.2	15.7	18.8
Power	39	5.5	6.2	7.7	11.4
Highways and streets	40	60.1	66.5	73.1	76.9
Sewer systems	41	13.7	15.1	20.9	22.9
Water systems	42	12.2	13.0	16.3	16.6
Conservation and development	43	2.4	2.7	2.3	2.8
Other ⁵	44	0.4	0.3	0.5	1.3
Net purchases of used structures	45	5.6	4.7	4.9	5.8
Equipment and software²	46	137.4	147.7	160.2	163.5
Federal	47	86.8	94.9	104.1	104.9
National defense	48	62.2	66.9	73.2	74.6
Aircraft	49	11.1	13.5	13.6	12.8
Missiles	50	3.9	3.9	4.5	4.3
Ships	51	10.0	9.8	10.7	10.5
Vehicles	52	2.7	3.9	5.0	6.3
Electronics and software	53	11.5	12.8	14.3	16.6
Other equipment	54	23.0	22.9	25.1	24.1
Nondefense	55	24.6	28.0	30.9	30.3
State and local	56	50.6	52.7	56.1	58.6
Addenda:					
Government enterprise gross fixed investment	57	79.1	82.4	88.1	7.0
Federal	58	6.6	7.3	7.5	7.0
Structures	59	2.4	2.2	2.5	2.2
Equipment and software	60	4.2	5.1	5.0	4.9
State and local	61	72.5	75.1	80.6	0.0
Structures	62	62.0	65.7	70.7	0.0
Equipment and software	63	10.5	9.4	9.9	0.0

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.8.6B. Real Gross Government Fixed Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Gross government fixed investment¹	1	346.1	348.0	355.3	366.0
Federal	2	101.9	107.1	115.9	117.3
National defense	3	68.0	71.7	76.7	78.0
Nondefense	4	34.0	35.5	39.3	39.3
State and local	5	245.0	242.3	241.8	250.9
Structures²	6	204.2	198.2	195.6	203.0
Federal	7	13.1	11.4	12.1	13.0
National defense	8	4.8	4.7	4.6	5.2
New	9	4.8	4.7	4.6	5.2
Residential	10	1.3	1.2	1.1	1.3
Industrial	11	0.5	0.5	0.4	0.3
Military facilities ³	12	3.0	3.0	3.1	3.7
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	8.2	6.6	7.4	7.7
New	15	9.7	8.5	8.1	7.7
Residential	16				
Office	17	2.2	1.6	1.3	1.4
Commercial	18	1.2	1.0	0.9	0.8
Health care	19	0.6	0.6	0.6	0.7
Educational	20	0.7	0.2	0.2	0.3
Public safety	21	0.4	0.2	0.2	0.2
Amusement and recreation	22	0.2	0.2	0.1	0.1
Transportation	23	0.4	0.1	0.1	0.2
Power	24	0.8	0.7	0.6	0.3
Highways and streets	25	0.6	0.5	0.3	0.4
Conservation and development	26	2.1	2.2	2.4	2.3
Other ⁴	27	0.6	1.3	1.4	1.0
Net purchases of used structures	28	-1.4	-1.9	-0.6	0.1
State and local	29	191.2	186.9	183.5	190.1
New	30	186.5	183.2	180.0	186.1
Residential	31	4.9	4.7	3.2	3.7
Office	32	17.9	16.8	12.2	13.4
Commercial	33	0.3	0.3	0.2	0.2
Health care	34	3.9	4.1	3.3	4.0
Educational	35	51.7	52.0	54.1	56.3
Public safety	36	3.5	3.3	2.6	3.2
Amusement and recreation	37	5.6	5.7	5.2	6.3
Transportation	38	16.1	14.3	11.3	12.1
Power	39	4.8	5.1	5.9	8.2
Highways and streets	40	52.9	51.7	51.3	47.6
Sewer systems	41	11.8	12.3	16.3	16.9
Water systems	42	10.5	10.6	12.7	12.2
Conservation and development	43	2.2	2.2	1.8	2.1
Other ⁵	44	0.4	0.2	0.4	0.9
Net purchases of used structures	45	4.6	3.6	3.5	4.0
Equipment and software²	46	143.4	153.1	165.5	168.3
Federal	47	89.2	96.7	105.0	105.1
National defense	48	63.3	67.2	72.5	72.9
Aircraft	49	12.7	16.0	16.2	15.2
Missiles	50	3.9	3.8	4.4	4.1
Ships	51	9.0	8.3	8.3	7.8
Vehicles	52	2.7	3.9	5.1	6.2
Electronics and software	53	12.7	14.4	16.2	19.0
Other equipment	54	22.4	21.7	23.2	22.1
Nondefense	55	25.9	29.5	32.6	32.3
State and local	56	54.0	56.2	60.3	63.1
Residual	57	-1.5	-4.1	-7.1	-8.0
Addenda:					
Government enterprise gross fixed investment	58	70.9	68.0	69.0	73.1
Federal	59	6.7	7.2	7.2	6.7
Structures	60	2.1	1.8	1.9	1.6
Equipment and software	61	4.6	5.6	5.5	5.3
State and local	62	64.3	60.9	61.9	66.4
Structures	63	53.7	50.9	51.1	55.0
Equipment and software	64	10.7	10.2	11.2	11.6

1. Consists of general government and government enterprise expenditures for fixed assets.
 2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
 3. Consists of Department of Defense new structures, except family housing.
 4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
 5. Consists of lodging, communication, and manufacturing.
- Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 5.10. Capital Transfers (Net)
 [Billions of dollars]

	Line	2004	2005	2006	2007
Capital transfers received by government (net).....	1	13.6	12.0	14.8	2.7
Federal	2	-38.4	-42.2	-42.4	-56.0
Estate and gift taxes paid by persons	3	24.6	25.0	27.8	26.5
Less: Capital transfers paid to persons ¹	4	16.1	15.9	16.4	28.7
Less: Capital transfers paid to the rest of the world (net) ²	5	0.7	2.3	1.7	0.1
Less: Federal investment grants to State and local governments ³	6	46.3	48.9	52.1	53.6
Less: Investment grants to business ⁴	7	0.0	0.1	0.0	0.0
State and local	8	52.1	54.2	57.2	58.7
Estate and gift taxes paid by persons	9	5.8	5.3	5.1	5.1
Federal investment grants to State and local governments ³	10	46.3	48.9	52.1	53.6
Capital transfers received by the rest of the world (net).....	11	2.4	4.1	3.8	2.3
Capital transfers received from U.S. government (net)	12	0.7	2.3	1.7	0.1
Less: Migrants' transfers received by persons (net) ⁵	13	-1.7	-1.8	-2.1	-2.2

1. Beginning with October 2002, consists of payments to the Uniformed Services Retiree Health Care Fund to amortize the unfunded liability.

2. Consists of forgiveness of debts owed by foreign governments to the U.S. Government, and the December 1999 transfer to the Republic of Panama of the U.S. Government's assets in the Panama Canal Commission.

3. Consists of federal government investment grants for highways, transit, air and water transportation, and water treatment plants.

4. Consists of maritime construction subsidies paid by the federal government.

5. Consists of immigrants' transfers from the rest of the world, net of emigrants' transfers to the rest of the world.

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry
 [Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
National income without capital consumption adjustment	1	10,128.8	11,048.5	11,875.1	12,362.4	10,405.1	10,866.1	11,003.2	10,922.2	11,402.4	11,673.0	11,813.6	11,934.6	12,079.2	12,167.2	12,320.5	12,433.7	12,528.4	12,367.5	.....
Domestic industries	2	10,052.6	10,955.5	11,796.9	12,260.0	10,352.4	10,763.5	10,911.0	10,819.2	11,328.1	11,593.5	11,728.4	11,868.1	11,997.4	12,094.8	12,260.8	12,321.5	12,363.0	12,229.3	.....
Private industries	3	8,791.1	9,639.0	10,415.7	10,806.5	9,075.1	9,457.5	9,599.9	9,507.7	9,991.0	10,232.7	10,359.0	10,479.6	10,591.5	10,666.8	10,817.0	10,857.6	10,884.5	10,728.6	.....
Agriculture, forestry, fishing, and hunting	4	95.7	88.7	82.9	117.4	93.8	89.3	91.3	89.8	84.2	79.5	74.8	82.2	94.9	111.2	115.5	121.4	121.4	112.4	.....
Mining	5	124.1	158.3	196.7	204.9	134.2	144.8	151.2	151.2	185.9	192.3	192.7	202.7	199.2	187.0	207.4	212.8	212.5	217.7	.....
Utilities	6	161.6	171.0	204.6	216.3	165.9	168.2	169.9	162.4	183.3	191.2	201.7	212.3	213.2	211.9	211.8	217.2	224.3	207.1	.....
Construction	7	523.6	601.8	645.1	563.5	556.0	572.2	593.6	608.1	633.4	665.7	661.3	639.3	614.0	592.1	564.7	555.7	541.5	528.0	.....
Manufacturing	8	1,214.2	1,336.5	1,461.8	1,489.6	1,254.4	1,315.4	1,324.0	1,338.0	1,368.5	1,434.6	1,460.1	1,487.0	1,465.6	1,485.7	1,520.9	1,476.3	1,475.4	1,425.4	.....
Durable goods	9	678.6	758.7	818.8	839.8	699.0	739.0	755.1	764.9	775.7	813.3	801.2	825.0	835.6	837.0	834.5	842.7	845.1	804.2	.....
Nondurable goods	10	535.7	577.8	643.1	649.8	555.4	576.4	568.9	573.1	592.8	621.4	658.9	662.0	630.0	648.7	686.4	633.6	630.3	621.2	.....
Wholesale trade	11	631.9	688.1	739.2	765.2	645.0	668.0	694.7	679.8	710.1	722.7	721.5	762.3	750.4	760.4	772.2	773.5	754.6	728.6	.....
Retail trade	12	764.3	836.6	884.9	908.0	776.6	804.9	841.5	832.9	867.2	879.1	875.8	886.2	898.4	901.7	920.2	902.4	907.9	894.4	.....
Transportation and warehousing	13	290.7	319.9	346.4	361.5	293.8	311.3	317.8	319.5	330.8	339.0	346.0	347.0	353.4	354.1	368.3	364.2	359.2	344.8	.....
Information	14	361.8	417.5	438.0	463.4	375.0	400.8	419.3	419.9	429.9	436.2	433.3	442.6	440.0	454.7	441.5	472.4	485.1	473.3	.....
Finance, insurance, real estate, rental, and leasing	15	1,780.4	1,926.5	2,092.3	2,193.0	1,852.2	1,957.9	1,932.7	1,792.2	2,023.3	2,040.0	2,089.0	2,077.2	2,163.1	2,151.7	2,212.1	2,208.1	2,200.2	2,160.7	.....
Professional and business services ¹	16	1,336.4	1,482.5	1,611.2	1,717.3	1,395.1	1,449.5	1,453.0	1,501.1	1,526.5	1,571.3	1,590.0	1,625.1	1,658.2	1,695.0	1,694.0	1,736.8	1,743.4	1,789.5	.....
Educational services, health care, and social assistance	17	880.1	941.4	1,001.5	1,060.1	900.0	922.4	940.6	942.4	960.0	980.0	1,003.1	1,003.4	1,019.3	1,025.8	1,046.2	1,067.5	1,101.1	1,098.4	.....
Arts, entertainment, recreation, accommodation, and food services	18	369.4	398.8	428.3	449.9	372.0	385.6	398.8	398.4	412.6	422.9	427.6	428.6	434.1	443.1	448.5	452.3	455.6	449.1	.....
Other services, except government	19	256.8	271.4	282.9	296.4	261.2	267.0	271.5	271.8	275.2	278.0	282.3	283.6	287.8	292.4	293.8	297.0	302.5	299.4	.....
Government	20	1,261.5	1,316.5	1,381.2	1,453.6	1,277.3	1,306.2	1,311.1	1,311.6	1,337.1	1,360.8	1,369.4	1,388.5	1,405.9	1,428.0	1,443.9	1,463.9	1,478.5	1,500.7	.....
Rest of the world	21	76.2	93.0	78.3	102.4	52.7	102.6	92.2	103.0	74.2	79.5	85.2	66.5	81.8	72.4	59.7	112.2	165.4	138.2	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.2D. Compensation of Employees by Industry
 [Millions of dollars]

	Line	2004	2005	2006	2007			Line	2004	2005	2006	2007
Compensation of employees	1	6,656,396	7,030,778	7,433,819	7,812,340	Motion picture and sound recording industries.....	54	23,680	24,165	24,288	24,973	
Domestic industries	2	6,662,544	7,037,185	7,440,435	7,819,371	Broadcasting and telecommunications.....	55	103,950	104,222	107,939	117,328	
Private industries	3	5,382,199	5,692,444	6,035,337	6,342,033	Information and data processing services.....	56	33,363	35,033	37,362	30,179	
Agriculture, forestry, fishing, and hunting	4	38,723	39,968	40,767	42,842	Finance and insurance	57	508,107	546,401	587,603	617,085	
Farms	5	21,981	22,323	22,504	23,821	Federal Reserve banks, credit intermediation, and related activities	58	185,394	197,520	208,099	210,330	
Forestry, fishing, and related activities	6	16,742	17,645	18,263	19,022	Securities, commodity contracts, and investments	59	141,943	162,714	186,523	206,443	
Mining	7	43,982	49,425	57,635	64,168	Insurance carriers and related activities	60	166,526	172,366	181,022	187,633	
Oil and gas extraction	8	16,954	18,353	21,404	23,176	Funds, trusts, and other financial vehicles	61	14,244	13,801	11,959	12,679	
Mining, except oil and gas	9	14,360	15,194	16,234	16,930	Real estate and rental and leasing	62	94,402	102,385	109,982	113,666	
Support activities for mining	10	12,668	15,878	19,996	24,062	Real estate	63	68,261	74,874	80,594	83,036	
Utilities	11	57,449	55,701	56,071	59,774	Rental and leasing services and lessors of intangible assets ⁴	64	26,141	27,511	29,389	30,630	
Construction	12	356,256	390,651	424,242	442,817	Professional, scientific, and technical services	65	526,376	579,115	629,896	679,459	
Manufacturing	13	902,691	908,453	953,123	968,925	Legal services	66	102,598	110,368	115,988	122,369	
Durable goods	14	588,392	598,038	628,529	641,166	Computer systems design and related services	67	104,016	115,405	128,444	141,449	
Wood products	15	23,177	24,759	24,859	Miscellaneous professional, scientific, and technical services ⁵	68	319,762	353,342	385,464	415,641		
Nonmetallic mineral products	16	27,191	28,100	29,055	29,408	Management of companies and enterprises ⁶	69	162,630	180,734	188,597	206,561	
Primary metals	17	31,873	31,520	32,965	33,770	Administrative and waste management services	70	242,235	265,566	284,146	301,783	
Fabricated metal products	18	77,221	81,552	86,174	90,054	Administrative and support services	71	224,666	246,831	264,405	281,253	
Machinery	19	74,876	77,176	80,417	84,021	Waste management and remediation services	72	17,569	18,735	19,741	20,530	
Computer and electronic products	20	119,938	127,021	137,100	139,114	Educational services	73	96,864	101,923	108,060	115,822	
Electrical equipment, appliances, and components	21	27,868	28,687	30,033	30,835	Health care and social assistance	74	628,033	672,238	709,463	753,579	
Motor vehicles, bodies and trailers, and parts	22	83,689	75,970	80,570	79,393	Ambulatory health care services	75	276,330	301,889	320,902	341,441	
Other transportation equipment	23	57,383	57,381	61,226	63,501	Hospitals	76	216,707	227,398	237,506	251,704	
Furniture and related products	24	22,729	23,399	23,985	23,808	Nursing and residential care facilities	77	76,901	79,874	83,912	88,660	
Miscellaneous manufacturing	25	42,446	42,474	42,143	43,533	Social assistance	78	58,095	63,077	67,144	71,774	
Nondurable goods	26	314,299	310,415	324,594	327,759	Arts, entertainment, and recreation	79	67,053	69,051	73,533	77,300	
Food and beverage and tobacco products	27	82,532	81,171	85,281	86,148	Performing arts, spectator sports, museums, and related activities	80	32,547	32,918	36,098	38,341	
Textile mills and textile product mills	28	16,231	15,784	15,138	14,716	Amusements, gambling, and recreation industries	81	34,506	36,133	37,435	38,959	
Apparel and leather and allied products	29	12,167	11,921	11,738	11,397	Accommodation and food services	82	199,638	211,324	224,633	236,891	
Paper products	30	31,438	31,417	32,979	32,185	Accommodation	83	53,128	55,922	58,839	62,100	
Printing and related support activities	31	32,619	32,969	33,530	Food services and drinking places	84	146,510	155,401	165,794	174,791		
Petroleum and coal products	32	14,077	14,018	18,038	17,939	Other services, except government	85	194,398	200,438	208,499	219,674	
Chemical products	33	85,273	82,832	86,551	90,332	Government	86	1,280,345	1,344,741	1,405,098	1,477,338	
Plastics and rubber products	34	39,963	40,303	41,340	41,063	Federal	87	386,543	407,855	425,550	444,408	
Wholesale trade	35	363,194	387,132	413,342	438,197	General government	88	324,052	345,023	360,605	378,767	
Durable goods	36	218,268	233,999	250,842	265,806	Civilian	89	184,907	194,483	202,650	212,755	
Nondurable goods	37	144,926	153,133	162,500	Military ⁷	90	139,145	150,540	157,955	166,012		
Retail trade	38	446,369	466,009	481,377	496,019	Government enterprises	91	62,491	62,832	64,945	65,641	
Motor vehicle and parts dealers	39	88,601	92,350	94,498	95,973	State and local	92	893,802	936,886	979,548	1,032,930	
Food and beverage stores	40	70,534	71,269	72,256	General government	93	831,949	872,410	913,046	963,074		
General merchandise stores	41	66,048	69,697	73,045	Education	94	448,363	468,799	492,215	519,014		
Other retail ²	42	221,187	232,692	241,578	Other ⁸	95	383,586	403,611	420,831	444,060		
Transportation and warehousing	43	222,182	229,008	237,276	249,106	Government enterprises ⁸	96	61,853	64,476	66,502	69,856	
Air transportation	44	38,057	36,231	35,484	Rest of the world	97	-6,148	-6,407	-6,616	-7,031		
Rail transportation	45	17,121	18,038	18,916	Receipts from the rest of the world	98	2,822	2,890	2,880	2,972		
Water transportation	46	4,259	4,742	4,974	Less: Payments to the rest of the world ⁹	99	8,970	9,297	9,496	10,003		
Truck transportation	47	68,171	70,782	72,038								
Transit and ground passenger transportation	48	11,936	12,418	13,046								
Pipeline transportation	49	3,864	3,927	4,456								
Other transportation and support activities ³	50	54,887	56,957	60,636								
Warehousing and storage	51	23,888	25,914	27,726								
Information	52	231,617	236,924	247,092	258,365							
Publishing industries (includes software)	53	70,625	73,502	77,504	85,884							

1. NAICS crop and animal production.

2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

7. Includes Coast Guard.

8. Employees of Indian tribal governments are classified in state and local government.

9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.3D. Wage and Salary Accruals by Industry
 [Millions of dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Wage and salary accruals	1	5,379,508	5,676,657	6,028,499	6,355,721						
Domestic industries.....	2	5,385,656	5,683,064	6,035,115	6,362,752						
Private industries	3	4,442,540	4,702,316	5,012,079	5,287,528						
Agriculture, forestry, fishing, and hunting	4	33,952	35,514	36,179	37,952	Motion picture and sound recording industries.....	54	19,743	20,050	20,744	21,299
Farms ¹	5	18,876	19,677	19,704	20,779	Broadcasting and telecommunications	55	84,234	83,941	86,063	94,262
Forestry, fishing, and related activities	6	15,076	15,837	16,475	17,173	Information and data processing services	56	28,784	29,888	32,007	25,149
Mining	7	34,883	40,336	47,980	53,875	Finance and insurance	57	419,122	453,634	491,000	519,321
Oil and gas extraction	8	13,187	14,694	17,514	19,179	Federal Reserve banks, credit intermediation, and related activities	58	153,419	164,586	170,761	174,681
Mining, except oil and gas	9	10,995	12,054	13,084	13,586	Securities, commodity contracts, and investments	59	122,361	139,955	161,468	179,178
Support activities for mining	10	10,701	13,588	17,383	Insurance carriers and related activities	60	136,073	141,291	150,514	156,814	
Utilities	11	40,703	41,422	43,019	45,470	Funds, trusts, and other financial vehicles	61	7,269	7,803	8,258	8,649
Construction.....	12	290,476	319,297	351,794	367,585	Real estate and rental and leasing	62	80,859	87,110	93,992	97,196
Manufacturing	13	686,924	704,029	731,204	745,987	Real estate	63	58,636	63,830	69,100	71,146
Durable goods	14	450,081	464,614	487,979	496,807	Rental and leasing services and lessors of intangible assets ⁴	64	22,223	23,280	24,892	26,050
Wood products	15	18,827	19,864	20,010	18,900	Professional, scientific, and technical services	65	451,092	488,762	534,442	579,227
Nonmetallic mineral products	16	21,267	22,212	23,296	23,460	Legal services	66	88,653	92,754	97,302	102,477
Primary metals	17	23,693	24,283	25,384	25,836	Computer systems design and related services	67	89,320	96,434	107,474	120,447
Fabricated metal products	18	61,580	64,668	68,727	71,839	Miscellaneous professional, scientific, and technical services ⁵	68	273,120	299,574	329,665	356,303
Machinery	19	58,041	60,761	64,268	67,095	Management of companies and enterprises ⁶	69	135,173	150,269	159,173	176,151
Computer and electronic products	20	96,759	101,109	107,153	109,020	Administrative and waste management services	70	207,472	227,829	245,111	261,043
Electrical equipment, appliance, and components	21	20,656	20,674	21,633	22,214	Administrative and support services	71	192,518	211,990	228,276	243,530
Motor vehicles, bodies and trailers, and parts	22	60,436	59,142	59,673	57,069	Waste management and remediation services	72	14,955	15,839	16,835	17,513
Other transportation equipment	23	40,577	43,055	47,221	49,714	Educational services	73	84,038	88,029	93,871	100,883
Furniture and related products	24	18,537	18,846	19,290	19,019	Health care and social assistance	74	531,223	561,604	598,564	637,078
Miscellaneous manufacturing	25	29,706	30,001	31,324	32,651	Ambulatory health care services	75	234,929	250,758	267,090	284,562
Nondurable goods	26	236,843	239,415	243,225	249,180	Hospitals	76	180,332	190,218	203,290	215,894
Food and beverage and tobacco products	27	62,024	62,964	64,689	67,016	Nursing and residential care facilities	77	65,505	67,756	71,515	75,798
Textile mills and textile product mills	28	13,236	12,545	11,944	11,464	Social assistance	78	50,457	52,872	56,669	60,823
Apparel and leather and allied products	29	9,816	9,373	9,130	8,789	Arts, entertainment, and recreation	79	56,955	58,578	63,041	66,350
Paper products	30	24,874	24,852	24,874	24,921	Performing arts, spectator sports, museums, and related activities	80	27,031	27,472	30,784	32,776
Printing and related support activities	31	26,895	26,857	27,313	27,568	Amusements, gambling, and recreation industries	81	29,925	31,106	32,257	33,574
Petroleum and coal products	32	8,211	9,003	9,639	10,627	Accommodation and food services	82	171,575	181,361	193,870	205,128
Chemical products	33	60,247	62,083	63,137	66,780	Accommodation	83	45,227	47,328	50,117	53,041
Plastics and rubber products	34	31,540	31,738	32,499	32,014	Food services and drinking places	84	126,349	134,033	143,753	152,087
Wholesale trade	35	305,504	323,572	347,223	369,145	Other services, except government	85	169,976	174,351	182,829	192,849
Durable goods	36	184,117	195,815	210,975	224,125	Government	86	943,116	980,748	1,023,036	1,075,224
Nondurable goods	37	121,387	127,757	136,249	145,020	Federal	87	251,124	264,204	272,496	282,540
Retail trade	38	379,854	393,100	406,364	419,294	General government	88	208,932	221,916	229,236	238,884
Motor vehicle and parts dealers	39	76,103	78,580	80,166	81,343	Civilian	89	123,228	130,272	134,088	140,940
Food and beverage stores	40	58,580	58,994	60,381	62,624	Military ⁷	90	85,704	91,644	95,148	97,944
General merchandise stores	41	55,540	58,257	60,708	64,060	Government enterprises	91	42,192	42,288	43,260	43,656
Other retail ²	42	189,631	197,268	205,109	211,268	State and local	92	691,992	716,544	750,540	792,684
Transportation and warehousing	43	172,527	180,103	190,097	201,312	General government	93	643,284	666,516	698,796	738,216
Air transportation	44	28,258	26,669	26,774	29,797	Education	94	341,220	353,352	371,364	391,992
Rail transportation	45	12,762	13,545	14,199	14,443	Other ⁸	95	302,064	313,164	327,432	346,224
Water transportation	46	3,248	3,617	3,934	4,406	Government enterprises ⁹	96	48,708	50,028	51,744	54,468
Truck transportation	47	51,779	55,348	58,669	60,567	Rest of the world	97	-6,148	-6,407	-6,616	-7,031
Transit and ground passenger transportation	48	9,666	10,209	10,824	11,491	Receipts from the rest of the world	98	2,822	2,890	2,880	2,972
Pipeline transportation	49	3,171	3,169	3,573	4,012	Less: Payments to the rest of the world ⁹	99	8,970	9,297	9,496	10,003
Other transportation and support activities ³	50	43,739	45,951	48,873	51,433						
Warehousing and storage	51	19,903	21,594	23,252	25,163						
Information	52	190,230	193,417	202,326	211,681						
Publishing industries (includes software)	53	57,469	59,538	63,512	70,972						

1. NAICS crop and animal production.

2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

7. Includes Coast Guard.

8. Employees of Indian tribal governments are classified in state and local government.

9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.4D. Full-Time and Part-Time Employees by Industry
[Thousands]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Full-time and part-time employees.....	1	138,403	140,438	142,777	144,196						
Domestic industries.....	2	139,136	141,214	143,566	145,034						
Private industries.....	3	115,102	117,094	119,286	120,524						
Agriculture, forestry, fishing, and hunting.....	4	1,508	1,476	1,443	1,438						
Farms	5	825	780	752	747						
Forestry, fishing, and related activities	6	683	696	692	691						
Mining	7	526	562	618	662						
Oil and gas extraction	8	123	127	136	147						
Mining, except oil and gas.....	9	208	215	223	224						
Support activities for mining	10	195	219	259	291						
Utilities	11	565	552	550	553						
Construction.....	12	7,241	7,579	7,900	7,851						
Manufacturing.....	13	14,401	14,325	14,248	13,968						
Durable goods.....	14	8,961	9,009	9,028	8,858						
Wood products	15	568	581	576	535						
Nonmetallic mineral products.....	16	502	506	514	502						
Primary metals.....	17	467	467	466	457						
Fabricated metal products.....	18	1,497	1,524	1,554	1,562						
Machinery	19	1,146	1,166	1,186	1,192						
Computer and electronic products	20	1,318	1,311	1,306	1,273						
Electrical equipment, appliances, and components	21	446	436	434	430						
Motor vehicles, bodies and trailers, and parts	22	1,116	1,102	1,068	994						
Other transportation equipment	23	654	676	695	717						
Furniture and related products	24	573	568	561	533						
Miscellaneous manufacturing	25	674	671	670	661						
Nondurable goods.....	26	5,440	5,316	5,220	5,111						
Food and beverage and tobacco products	27	1,703	1,688	1,684	1,691						
Textile mills and textile product mills	28	417	387	357	331						
Apparel and leather and allied products	29	342	311	289	261						
Paper products	30	495	484	469	456						
Printing and related support activities	31	678	661	650	639						
Petroleum and coal products	32	111	112	113	115						
Chemical products	33	888	875	865	862						
Plastics and rubber products	34	806	798	793	755						
Wholesale trade	35	5,742	5,856	5,982	6,082						
Durable goods	36	3,348	3,425	3,517	3,576						
Nondurable goods	37	2,394	2,431	2,465	2,506						
Retail trade	38	15,556	15,752	15,876	16,019						
Motor vehicle and parts dealers	39	1,965	1,979	1,971	1,969						
Food and beverage stores	40	2,910	2,903	2,908	2,940						
General merchandise stores	41	2,946	3,024	3,046	3,115						
Other retail ²	42	7,734	7,846	7,950	7,994						
Transportation and warehousing	43	4,289	4,395	4,489	4,571						
Air transportation	44	514	500	482	491						
Rail transportation	45	190	198	202	202						
Water transportation	46	56	61	63	65						
Truck transportation	47	1,385	1,423	1,457	1,470						
Transit and ground passenger transportation	48	411	418	425	436						
Pipeline transportation	49	38	38	39	40						
Other transportation and support activities ³	50	1,133	1,159	1,187	1,207						
Warehousing and storage	51	562	599	633	660						
Information						52	3,115	3,070	3,060	3,047	
Publishing industries (includes software)						53	936	951	952	971	
Motion picture and sound recording industries						54	390	382	381	385	
Broadcasting and telecommunications						55	1,355	1,320	1,302	1,361	
Information and data processing services						56	433	417	426	331	
Finance and insurance						57	6,013	6,105	6,236	6,194	
Federal Reserve banks, credit intermediation, and related activities						58	2,842	2,905	2,952	2,894	
Securities, commodity contracts, and investments						59	792	820	847	880	
Insurance carriers and related activities						60	2,293	2,290	2,345	2,331	
Funds, trusts, and other financial vehicles						61	86	90	92	89	
Real estate and rental and leasing						62	2,163	2,208	2,237	2,233	
Real estate						63	1,492	1,536	1,570	1,571	
Rental and leasing services and lessors of intangible assets ⁴						64	671	672	668	662	
Professional, scientific, and technical services						65	7,223	7,508	7,828	8,059	
Legal services						66	1,323	1,334	1,335	1,333	
Computer systems design and related services						67	1,149	1,202	1,277	1,369	
Miscellaneous professional, scientific, and technical services ⁵						68	4,751	4,972	5,216	5,357	
Management of companies and enterprises ⁶						69	1,722	1,758	1,790	1,843	
Administrative and waste management services						70	7,816	8,095	8,341	8,441	
Administrative and support services						71	7,489	7,756	7,994	8,087	
Waste management and remediation services						72	328	340	347	354	
Educational services						73	2,854	2,888	2,961	3,047	
Health care and social assistance						74	14,681	15,046	15,444	15,873	
Ambulatory health care services						75	5,075	5,248	5,424	5,606	
Hospitals						76	4,277	4,333	4,412	4,494	
Nursing and residential care facilities						77	2,819	2,850	2,888	2,949	
Social assistance						78	2,511	2,615	2,720	2,823	
Arts, entertainment, and recreation						79	1,966	1,983	2,014	2,068	
Performing arts, spectator sports, museums, and related activities						80	500	500	515	535	
Amusements, gambling, and recreation industries						81	1,466	1,483	1,499	1,533	
Accommodation and food services						82	10,781	11,031	11,280	11,526	
Accommodation						83	1,814	1,836	1,851	1,879	
Food services and drinking places						84	8,967	9,196	9,429	9,647	
Other services, except government						85	6,940	6,903	6,987	7,050	
Government						86	24,034	24,120	24,280	24,510	
Federal						87	5,164	5,089	5,084	5,078	
General government						88	4,270	4,206	4,211	4,214	
Civilian						89	1,953	1,956	1,960	1,966	
Military ⁷						90	2,317	2,250	2,251	2,248	
Government enterprises						91	894	883	873	864	
State and local						92	18,870	19,031	19,196	19,432	
General government						93	17,808	17,975	18,144	18,350	
Education						94	9,817	9,910	10,005	10,128	
Other ⁸						95	7,991	8,065	8,139	8,222	
Government enterprises ⁹						96	1,062	1,056	1,052	1,082	
Rest of the world ⁹						97	-733	-776	-789	-838	

1. NAICS crop and animal production.

2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

7. Includes Coast Guard.

8. Employees of Indian tribal governments are classified in state and local government.

9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.5D. Full-Time Equivalent Employees by Industry
[Thousands]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Full-time equivalent employees ¹	1	123,810	126,152	128,315	129,569						
Domestic industries	2	124,438	126,817	128,991	130,288						
Private industries	3	104,518	106,880	108,976	110,077						
Agriculture, forestry, fishing, and hunting	4	1,305	1,278	1,249	1,248	Information	52	2,894	2,865	2,861	2,854
Farms ²	5	707	668	644	640	Publishing industries (includes software)	53	841	855	870	891
Forestry, fishing, and related activities	6	597	609	605	608	Motion picture and sound recording industries	54	327	323	315	318
Mining	7	516	554	609	652	Broadcasting and telecommunications	55	1,325	1,289	1,272	1,335
Oil and gas extraction	8	121	125	134	145	Information and data processing services	56	402	397	404	310
Mining, except oil and gas	9	204	212	220	220	Finance and insurance	57	5,781	5,865	6,005	5,976
Support activities for mining	10	191	216	255	287	Federal Reserve banks, credit intermediation, and related activities	58	2,728	2,789	2,841	2,785
Utilities	11	560	543	544	546	Securities, commodity contracts, and investments	59	761	787	815	846
Construction	12	7,001	7,327	7,602	7,590	Insurance carriers and related activities	60	2,210	2,202	2,260	2,258
Manufacturing	13	14,117	14,041	13,977	13,692	Funds, trusts, and other financial vehicles	61	83	86	89	86
Durable goods	14	8,809	8,870	8,880	8,703	Real estate and rental and leasing	62	1,966	2,011	2,040	2,032
Wood products	15	556	566	566	523	Real estate	63	1,366	1,411	1,431	1,432
Nonmetallic mineral products	16	495	495	505	498	Rental and leasing services and lessors of intangible assets ⁵	64	600	600	609	600
Primary metals	17	458	461	457	447	Professional, scientific, and technical services	65	6,779	7,079	7,380	7,616
Fabricated metal products	18	1,469	1,503	1,525	1,530	Legal services	66	1,242	1,258	1,259	1,260
Machinery	19	1,125	1,147	1,164	1,173	Computer systems design and related services	67	1,079	1,133	1,204	1,294
Computer and electronic products	20	1,300	1,296	1,288	Miscellaneous professional, scientific, and technical services ⁶	68	4,459	4,687	4,917	5,063	
Electrical equipment, appliances, and components	21	440	429	429	423	Management of companies and enterprises ⁷	69	1,670	1,734	1,748	1,793
Motor vehicles, bodies and trailers, and parts	22	1,106	1,094	1,058	983	Administrative and waste management services	70	7,171	7,425	7,673	7,807
Other transportation equipment	23	648	671	688	709	Administrative and support services	71	6,855	7,100	7,342	7,465
Furniture and related products	24	561	555	549	Waste management and remediation services	72	315	325	331	342	
Miscellaneous manufacturing	25	650	652	651	Educational services	73	2,525	2,562	2,640	2,716	
Nondurable goods	26	5,309	5,172	5,097	4,989	Health care and social assistance	74	13,204	13,588	14,002	14,326
Food and beverage and tobacco products	27	1,648	1,628	1,632	1,636	Ambulatory health care services	75	4,545	4,724	4,907	5,031
Textile mills and textile product mills	28	405	374	345	Hospitals	76	3,970	4,042	4,126	4,214	
Apparel and leather and allied products	29	333	301	280	Nursing and residential care facilities	77	2,524	2,565	2,612	2,647	
Paper products	30	485	469	458	Social assistance	78	2,165	2,256	2,358	2,434	
Printing and related support activities	31	663	641	635	Arts, entertainment, and recreation	79	1,614	1,657	1,689	1,747	
Petroleum and coal products	32	109	111	110	Performing arts, spectator sports, museums, and related activities	80	410	418	432	452	
Chemical products	33	872	861	853	Amusements, gambling, and recreation industries	81	1,204	1,239	1,257	1,295	
Plastics and rubber products	34	793	787	784	Accommodation and food services	82	8,498	8,961	9,206	9,378	
Wholesale trade	35	5,533	5,657	5,779	5,861	Accommodation	83	1,460	1,683	1,694	1,720
Durable goods	36	3,227	3,309	3,398	Food services and drinking places	84	7,038	7,278	7,512	7,658	
Nondurable goods	37	2,307	2,348	2,382	Other services, except government	85	5,849	5,841	5,886	5,974	
Retail trade	38	13,479	13,714	13,826	13,946	Government	86	19,920	19,937	20,015	20,211
Motor vehicle and parts dealers	39	1,703	1,723	1,717	Federal	87	4,145	4,098	4,092	4,071	
Food and beverage stores	40	2,522	2,527	2,533	General government	88	3,409	3,372	3,374	3,369	
General merchandise stores	41	2,553	2,633	2,652	Civilian	89	1,817	1,822	1,827	1,827	
Other retail ³	42	6,702	6,831	6,924	Military ⁸	90	1,592	1,550	1,547	1,542	
Transportation and warehousing	43	4,057	4,179	4,258	Government enterprises	91	736	726	718	702	
Air transportation	44	486	476	457	State and local	92	15,775	15,839	15,923	16,140	
Rail transportation	45	180	188	192	General government	93	14,740	14,810	14,898	15,086	
Water transportation	46	53	58	60	Education	94	7,857	7,902	7,944	8,042	
Truck transportation	47	1,310	1,353	1,382	Other ⁹	95	6,883	6,908	6,954	7,044	
Transit and ground passenger transportation	48	389	397	403	Government enterprises ⁵	96	1,035	1,029	1,025	1,054	
Pipeline transportation	49	36	36	37	Rest of the world ¹⁰	97	-628	-665	-676	-719	
Other transportation and support activities ⁴	50	1,072	1,102	1,126							
Warehousing and storage	51	531	570	601							

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules.

2. NAICS crop and animal production.

3. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

4. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

5. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

6. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

7. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

8. Includes Coast Guard.

9. Employees of Indian tribal governments are classified in state and local government.

10. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.6D. Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry
 [Dollars]

	Line	2004	2005	2006	2007			Line	2004	2005	2006	2007	
Wage and salary accruals per full-time equivalent employee	1	43,450	44,999	46,982	49,053			Information	65,733	67,508	70,714	74,180	
Domestic industries	2	43,280	44,813	46,787	48,836			Publishing industries (includes software)	68,330	69,603	73,033	79,634	
Private industries	3	42,505	43,996	45,992	48,035			Motion picture and sound recording industries	54	60,424	62,051	65,764	67,055
Agriculture, forestry, fishing, and hunting	4	26,022	27,790	28,969	30,409			Broadcasting and telecommunications	55	63,589	65,101	67,670	70,599
Farms ¹	5	26,690	29,437	30,585	32,447			Information and data processing services	56	71,686	75,248	79,167	81,227
Forestry, fishing, and related activities	6	25,232	25,983	27,248	28,260			Finance and insurance	57	72,500	77,347	81,759	86,898
Mining	7	67,649	72,829	78,841	82,687			Federal Reserve banks, credit intermediation, and related activities	58	56,235	59,018	60,096	62,716
Oil and gas extraction	8	109,235	117,147	130,924	132,401			Securities, commodity contracts, and investments	59	160,876	177,775	198,168	211,701
Mining, except oil and gas	9	53,923	56,736	59,572	61,768			Insurance carriers and related activities	60	61,580	64,153	66,589	69,446
Support activities for mining	10	56,020	62,919	68,121	73,619			Funds, trusts, and other financial vehicles	61	88,047	90,218	92,923	99,987
Utilities	11	72,718	76,267	79,021	83,237			Real estate and rental and leasing	62	41,128	43,313	46,075	47,831
Construction	12	41,493	43,579	46,275	48,430			Real estate	63	42,911	45,245	48,281	49,687
Manufacturing	13	48,659	50,140	52,315	54,482			Rental and leasing services and lessors of intangible assets ⁴	64	37,063	38,771	40,888	43,401
Durable goods	14	51,096	52,383	54,953	57,083			Professional, scientific, and technical services	65	66,539	69,047	72,417	76,053
Wood products	15	33,866	35,094	35,381	36,120			Legal services	66	71,396	73,728	77,295	81,363
Nonmetallic mineral products	16	42,935	44,899	46,101	47,121			Computer systems design and related services	67	82,816	85,095	89,270	93,076
Primary metals	17	51,715	52,666	55,528	57,736			Miscellaneous professional, scientific, and technical services ⁵	68	61,250	63,911	67,042	70,380
Fabricated metal products	18	41,918	43,020	45,063	46,948			Management of companies and enterprises ⁶	69	80,935	86,656	91,035	98,262
Machinery	19	51,593	52,965	55,203	57,176			Administrative and waste management services	70	28,933	30,685	31,943	33,437
Computer and electronic products	20	74,417	78,032	83,186	86,792			Administrative and support services	71	28,082	29,858	31,092	32,625
Electrical equipment, appliances, and components	21	46,935	48,159	50,439	52,555			Waste management and remediation services	72	47,426	48,748	50,798	51,163
Motor vehicles, bodies and trailers, and parts	22	54,649	54,042	56,405	58,061			Educational services	73	33,288	34,362	35,558	37,140
Other transportation equipment	23	62,606	64,162	68,597	70,115			Health care and social assistance	74	40,232	41,332	42,747	44,470
Furniture and related products	24	33,062	33,976	35,162	36,607			Ambulatory health care services	75	51,695	53,078	54,435	56,563
Miscellaneous manufacturing	25	45,696	45,998	48,144	50,952			Hospitals	76	45,425	47,055	49,270	51,232
Nondurable goods	26	44,615	46,293	47,719	49,945			Nursing and residential care facilities	77	25,949	26,412	27,380	28,641
Food and beverage and tobacco products	27	37,622	38,659	39,647	40,955			Social assistance	78	23,302	23,441	24,034	24,984
Textile mills and textile product mills	28	32,673	33,545	34,621	35,716			Arts, entertainment, and recreation	79	35,282	35,357	37,327	37,982
Apparel and leather and allied products	29	29,516	31,161	32,654	34,714			Performing arts, spectator sports, museums, and related activities	80	65,863	65,791	71,263	72,557
Paper products	30	51,338	52,983	54,255	55,758			Amusements, gambling, and recreation industries	81	24,857	25,102	25,664	25,923
Printing and related support activities	31	40,537	41,887	43,034	44,078			Accommodation and food services	82	20,189	20,240	21,060	21,873
Petroleum and coal products	32	75,222	81,403	87,360	93,651			Accommodation	83	30,967	28,128	29,591	30,842
Chemical products	33	69,092	72,126	73,993	78,717			Food services and drinking places	84	17,952	18,416	19,136	19,859
Plastics and rubber products	34	39,764	40,341	41,451	43,008			Other services, except government	85	29,063	29,852	31,063	32,280
Wholesale trade	35	55,212	57,194	60,079	62,988			Government	86	47,345	49,192	51,113	53,200
Durable goods	36	57,060	59,175	62,089	65,045			Federal	87	60,585	64,471	66,592	69,403
Nondurable goods	37	52,627	54,403	57,211	60,052			General government	88	61,288	65,811	67,942	70,907
Retail trade	38	28,181	28,664	29,391	30,066			Civilian	89	67,819	71,499	73,392	77,143
Motor vehicle and parts dealers	39	44,688	45,607	46,691	47,443			Military ⁷	90	53,834	59,125	61,505	63,518
Food and beverage stores	40	23,228	23,345	23,839	24,468			Government enterprises	91	57,326	58,248	60,251	62,188
General merchandise stores	41	21,759	22,127	22,889	23,623			State and local	92	43,866	45,239	47,136	49,113
Other retail ⁸	42	28,296	28,879	29,624	30,355			General government	93	43,642	45,004	46,905	48,934
Transportation and warehousing	43	42,526	43,097	44,641	46,559			Education	94	43,429	44,717	46,748	48,743
Air transportation	44	58,134	56,073	58,539	64,124			Other ⁹	95	43,886	45,334	47,085	49,152
Rail transportation	45	71,007	71,950	74,105	75,586			Government enterprises	96	47,061	48,618	50,482	51,677
Water transportation	46	60,869	62,334	65,861	72,097			Rest of the world	97	.....	.....	.....	.....
Truck transportation	47	39,531	40,918	42,440	43,545								
Transit and ground passenger transportation	48	24,868	25,713	26,828	27,882								
Pipeline transportation	49	88,573	88,452	97,236	105,186								
Other transportation and support activities ³	50	40,794	41,707	43,394	45,058								
Warehousing and storage	51	37,467	37,897	38,701	40,308								

1. NAICS crop and animal production.

2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods; hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

7. Includes Coast Guard.

8. Employees of Indian tribal governments are classified in state and local government.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.7D. Self-Employed Persons by Industry
 [Thousands]

	Line	2004	2005	2006	2007
Self-employed persons ¹	1	10,429	10,453	10,589	10,419
Agriculture, forestry, fishing, and hunting.....	2	964	955	901	856
Farms ²	3	847	856	806	760
Forestry, fishing and related activities.....	4	117	99	95	96
Mining.....	5	13	10	10	20
Utilities.....	6	0	0	0	0
Construction.....	7	1,848	1,830	1,910	1,890
Manufacturing.....	8	316	321	331	343
Durable goods.....	9	207	207	210	210
Nondurable goods.....	10	109	114	121	133
Wholesale trade.....	11	189	213	201	193
Retail trade.....	12	963	1,038	939	935
Transportation and warehousing.....	13	410	442	428	405
Information.....	14	146	126	119	135
Finance and insurance, real estate, rental, and leasing.....	15	792	786	841	827
Professional and business services ³	16	1,993	1,954	1,991	2,009
Educational services, health care, and social assistance.....	17	1,105	1,069	1,159	1,102
Arts, entertainment, recreation, accommodation, and food services.....	18	660	674	684	678
Other services, except government	19	1,030	1,035	1,075	1,026

1. Consists of active proprietors or partners who devote a majority of their working hours to their unincorporated businesses.

2. NAICS crop and animal production.

3. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.8D. Persons Engaged in Production by Industry
[Thousands]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Persons engaged in production ¹	1	134,239	136,605	138,904	139,988	Information	52	3,040	2,991	2,980	2,989
Domestic industries	2	134,867	137,270	139,580	140,707	Publishing industries (includes software).....	53	884	894	903	926
Private industries	3	114,947	117,333	119,565	120,496	Motion picture and sound recording industries.....	54	382	370	368	374
Agriculture, forestry, fishing, and hunting	4	2,269	2,233	2,150	2,104	Broadcasting and telecommunications....	55	1,354	1,317	1,297	1,363
Farms ²	5	1,554	1,524	1,450	1,400	Information and data processing services.....	56	421	409	412	325
Forestry, fishing, and related activities	6	714	708	700	704	Finance and insurance	57	6,086	6,175	6,334	6,315
Mining	7	529	564	619	672	Federal Reserve banks, credit intermediation, and related activities.....	58	2,769	2,845	2,891	2,846
Oil and gas extraction.....	8	124	128	135	147	Securities, commodity contracts, and investments.....	59	874	898	935	977
Mining, except oil and gas.....	9	207	212	221	224	Insurance carriers and related activities.....	60	2,356	2,345	2,419	2,405
Support activities for mining	10	198	223	263	Funds, trusts, and other financial vehicles.....	61	88	86	89	86	
Utilities	11	560	543	544	546	Real estate and rental and leasing	62	2,453	2,487	2,552	2,520
Construction	12	8,849	9,157	9,512	9,480	Real estate.....	63	1,838	1,871	1,920	1,905
Manufacturing	13	14,433	14,362	14,308	14,035	Rental and leasing services and lessors of intangible assets ⁵	64	615	616	632	615
Durable goods.....	14	9,016	9,077	9,090	8,913	Professional, scientific, and technical services	65	7,963	8,232	8,543	8,769
Wood products.....	15	576	591	582	549	Legal services.....	66	1,460	1,474	1,484	1,451
Nonmetallic mineral products.....	16	507	511	522	512	Computer systems design and related services.....	67	1,210	1,273	1,338	1,424
Primary metals.....	17	478	465	461	449	Miscellaneous professional, scientific, and technical services ⁶	68	5,294	5,484	5,721	5,895
Fabricated metal products.....	18	1,481	1,533	1,562	1,561	Management of companies and enterprises ⁷	69	1,670	1,734	1,748	1,793
Machinery.....	19	1,138	1,160	1,178	1,189	Administrative and waste management services	70	7,980	8,226	8,501	8,663
Computers and electronic products.....	20	1,310	1,299	1,296	1,264	Administrative and support services.....	71	7,650	7,887	8,152	8,300
Electrical equipment, appliances, and components.....	21	441	432	429	426	Waste management and remediation services.....	72	329	339	349	363
Motor vehicles, bodies and trailers, and parts.....	22	1,110	1,098	1,068	991	Educational services	73	2,723	2,759	2,834	2,903
Other transportation equipment.....	23	650	675	693	713	Health care and social assistance	74	14,111	14,460	14,967	15,241
Furniture and related products.....	24	601	594	582	554	Ambulatory health care services.....	75	4,925	5,074	5,300	5,419
Miscellaneous manufacturing.....	25	723	718	717	Hospitals.....	76	3,979	4,055	4,135	4,229	
Nondurable goods.....	26	5,418	5,286	5,218	5,122	Nursing and residential care facilities.....	77	2,539	2,581	2,640	2,664
Food and beverage and tobacco products.....	27	1,684	1,659	1,662	1,662	Social assistance.....	78	2,668	2,749	2,893	2,929
Textile mills and textile product mills.....	28	420	388	364	Arts, entertainment, and recreation	79	1,999	2,073	2,086	2,154	
Apparel and leather and allied products.....	29	348	324	307	Performing arts, spectator sports, museums, and related activities.....	80	732	770	769	790	
Paper products.....	30	486	471	461	Amusements, gambling, and recreation industries.....	81	1,267	1,303	1,317	1,364	
Printing and related support activities.....	31	695	673	661	8,773	9,219	9,493	9,649	9,649		
Petroleum and coal products.....	32	109	111	111	Accommodation.....	82	1,493	1,728	1,733	1,748	
Chemical products.....	33	878	870	865	Food services and drinking places.....	83	7,280	7,491	7,760	7,901	
Plastics and rubber products.....	34	797	790	787	Other services, except government	85	6,879	6,876	6,961	7,000	
Wholesale trade	35	5,722	5,870	5,980	6,054	Government	86	19,920	19,937	20,015	20,211
Durable goods.....	36	3,327	3,424	3,504	3,549	Federal.....	87	4,145	4,098	4,092	4,071
Nondurable goods.....	37	2,395	2,446	2,476	2,505	General government.....	88	3,409	3,372	3,374	3,369
Retail trade	38	14,442	14,752	14,765	14,881	Civilian.....	89	1,817	1,822	1,827	1,827
Motor vehicle and parts dealers.....	39	1,797	1,822	1,808	Military ⁸	90	1,592	1,550	1,547	1,542	
Food and beverage stores.....	40	2,603	2,622	2,619	Government enterprises.....	91	736	726	718	702	
General merchandise stores.....	41	2,575	2,662	2,679	State and local.....	92	15,775	15,839	15,923	16,140	
Other retail ⁹	42	7,468	7,646	7,659	General government.....	93	14,740	14,810	14,898	15,086	
Transportation and warehousing	43	4,467	4,621	4,686	Education.....	94	7,857	7,902	7,944	8,042	
Air transportation.....	44	488	479	459	Other ⁹	95	6,883	6,908	6,954	7,044	
Rail transportation.....	45	180	188	192	Government enterprises ⁹	96	1,035	1,029	1,025	1,054	
Water transportation.....	46	54	59	60	Rest of the world ¹⁰	97	-628	-665	-676	-719	
Truck transportation.....	47	1,587	1,636	1,666							
Transit and ground passenger transportation.....	48	442	465	473							
Pipeline transportation.....	49	36	36	38							
Other transportation and support activities ⁴	50	1,145	1,181	1,192							
Warehousing and storage	51	535	578	606							

1. Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.

2. NAICS crop and animal production.

3. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods; hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

4. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

5. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

6. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

7. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

8. Includes Coast Guard.

9. Employees of Indian tribal governments are classified in state and local government.

10. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.9D. Hours Worked by Full-Time and Part-Time Employees by Industry
 [Millions of hours]

	Line	2004	2005	2006	2007
Hours worked by full-time and part-time employees.....	1	227,340	230,535	234,742	237,016
Domestic industries.....	2	228,833	232,117	236,349	238,726
Private industries.....	3	193,071	196,351	200,454	202,391
Agriculture, forestry, fishing, and hunting.....	4	2,570	2,488	2,487	2,691
Farms ¹	5	1,468	1,376	1,357	1,466
Forestry, fishing, and related activities.....	6	1,102	1,112	1,130	1,225
Mining.....	7	1,105	1,233	1,374	1,462
Utilities.....	8	1,041	1,021	1,026	1,056
Construction.....	9	14,272	14,995	15,845	15,712
Manufacturing.....	10	27,534	27,193	27,383	26,880
Durable goods.....	11	17,189	17,147	17,328	16,983
Nondurable goods.....	12	10,345	10,046	10,055	9,897
Wholesale trade.....	13	10,914	11,096	11,379	11,591
Retail trade.....	14	22,324	22,436	22,497	22,500
Transportation and warehousing.....	15	7,543	7,683	7,792	7,922
Information.....	16	5,618	5,606	5,533	5,519
Finance and insurance, real estate, rental, and leasing.....	17	13,846	14,188	14,325	14,273
Professional and business services ²	18	29,336	30,381	31,823	32,620
Educational services, health care and social assistance.....	19	28,874	29,680	30,273	31,182
Arts, entertainment, recreation, accommodation, and food services.....	20	18,157	18,492	18,752	18,926
Other services, except government.....	21	9,937	9,859	9,965	10,057
Government.....	22	35,762	35,766	35,895	36,335
General government.....	23	32,210	32,245	32,400	32,800
Government enterprises.....	24	3,552	3,521	3,495	3,535
Rest of the world ³.....	25	-1,493	-1,582	-1,607	-1,710

1. NAICS crop and animal production.

2. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

3. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.10D. Employer Contributions for Government Social Insurance by Industry
 [Millions of dollars]

	Line	2004	2005	2006	2007
Employer contributions for government social insurance	1	408,342	428,077	448,514	464,690
Domestic industries.....	2	408,342	428,077	448,514	464,690
Private industries.....	3	346,512	363,635	380,818	393,817
Agriculture, forestry, fishing, and hunting.....	4	2,479	2,428	2,495	2,624
Mining.....	5	2,818	3,224	3,712	4,052
Utilities.....	6	3,034	3,078	3,152	3,279
Construction.....	7	26,622	28,593	30,647	31,409
Manufacturing.....	8	56,767	58,033	59,028	58,979
Durable goods.....	9	37,244	38,322	39,375	39,205
Nondurable goods.....	10	19,524	19,711	19,653	19,774
Wholesale trade.....	11	23,525	24,757	26,117	27,242
Retail trade.....	12	30,836	31,808	32,325	32,737
Transportation and warehousing.....	13	16,120	16,699	17,206	17,808
Information.....	14	14,637	14,879	15,335	15,746
Finance and insurance, real estate, rental, and leasing.....	15	36,363	38,700	41,484	43,593
Professional, and business services ¹	16	61,365	66,279	70,660	74,057
Educational services, health care, and social assistance.....	17	45,415	47,546	49,891	52,381
Arts, entertainment, recreation, accommodation, and food services.....	18	18,068	18,880	19,738	20,578
Other services, except government.....	19	8,461	8,733	9,027	9,333
Government.....	20	61,830	64,442	67,696	70,873
Rest of the world.....	21	.....	.....	.....	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.11D. Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type

[Millions of dollars]

	Line	2004	2005	2006	2007
Employer contributions for employee pension and insurance funds					
By industry					
Domestic industries	2	868,546	926,044	956,806	991,929
Private industries	3	593,147	626,493	642,440	660,688
Agriculture, forestry, fishing, and hunting	4	2,293	2,026	2,093	2,266
Mining	5	6,281	5,865	5,943	6,241
Utilities	6	13,712	11,201	9,901	11,025
Construction	7	39,158	42,762	41,801	43,823
Manufacturing	8	158,999	146,392	162,891	163,959
Durable goods	9	101,067	95,102	101,175	105,153
Non durable goods	10	57,932	51,290	61,716	58,805
Wholesale trade	11	34,165	38,804	40,001	41,810
Retail trade	12	35,679	41,101	42,688	43,988
Transportation and warehousing	13	33,535	32,205	29,972	29,986
Information	14	26,750	28,628	29,431	30,938
Finance, insurance, real estate, rental, and leasing	15	66,165	69,342	71,108	70,640
Professional and business services ¹	16	76,137	92,274	93,253	97,324
Educational services, health care, and social assistance	17	64,220	76,983	75,198	79,060
Arts, entertainment, recreation, accommodation, and food services	18	20,091	21,556	21,517	22,135
Other services, except government	19	15,961	17,354	16,642	17,493
Government	20	275,399	299,551	314,366	331,241
Rest of the world	21	.....	.....	.....	.....
By type					
Employer contributions for employee pension and insurance funds	22	868,546	926,044	956,806	991,929
Pension and profit-sharing	23	334,972	353,058	371,800	383,679
Private pension and profit-sharing	24	185,239	190,732	199,239	199,938
Defined benefit pension and profit-sharing	25	92,780	89,718	93,307	88,641
Defined contribution pension and profit-sharing	26	92,459	101,014	105,932	111,297
Publicly administered government employee retirement plans	27	149,733	162,326	172,561	183,741
Federal civilian ²	28	47,534	48,589	52,268	54,338
Federal military ³	29	46,762	51,887	54,955	60,173
State and local	30	55,437	61,850	65,338	69,230
Private insurance funds	31	533,574	572,986	585,006	608,250
Group insurance	32	475,678	510,877	522,392	549,342
Group health insurance	33	463,083	497,699	506,940	532,064
Group life insurance	34	12,595	13,178	15,452	17,278
Workers' compensation	35	56,129	60,386	60,917	57,221
Supplemental unemployment	36	1,767	1,723	1,697	1,687
Addenda:					
Benefits paid by pension and insurance funds	37	1,161,785	1,238,880	1,284,601	1,344,583
Pension and profit-sharing	38	573,766	610,182	638,274	668,029
Private pension and profit-sharing	39	331,773	352,207	360,849	368,837
Publicly administered government employee retirement plans	50	47,773	50,012	53,024	55,631
Federal civilian	51	16,625	17,748	19,073	19,911
State and local	52	31,148	32,264	33,951	35,720

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

2. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, Thrift Savings Fund, and several small retirement programs.

3. Includes the Coast Guard. Beginning with October 2002, includes the Uniformed Services Retiree Health Care Fund.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.12D. Nonfarm Proprietors' Income by Industry

[Millions of dollars]

	Line	2004	2005	2006	2007
Nonfarm proprietors' income					
Forestry, fishing, and related activities	2	5,847	6,698	6,807	7,113
Mining	3	24,730	32,644	41,008	45,271
Utilities	4	18,367	19,732	24,883	26,127
Construction	5	97,885	109,826	113,247	91,601
Manufacturing	6	63,786	71,038	83,088	83,973
Durable goods	7	27,905	30,821	34,628	34,584
Non durable goods	8	35,881	40,217	48,460	49,389
Wholesale trade	9	24,164	26,826	29,492	31,314
Retail trade	10	44,788	50,267	51,264	52,065
Transportation and warehousing	11	26,265	30,124	32,038	33,554
Information	12	15,467	25,826	27,343	28,094
Finance, insurance, real estate, rental, and leasing	13	116,677	134,046	126,147	119,808
Finance and insurance	14	53,930	56,018	63,251	67,128
Real estate and rental and leasing	15	62,747	78,028	62,896	52,680
Professional and business services	16	184,475	198,158	216,302	228,208
Professional, scientific, and technical services	17	158,258	172,406	183,723	193,533
Legal services	18	53,077	54,878	59,009	62,691
Computer systems design and related services	19	11,340	11,683	12,719	14,234
Miscellaneous professional, scientific, and technical services ¹	20	93,841	105,845	111,995	116,608
Management of companies and enterprises; administrative and waste management services	21	26,217	25,752	32,579	34,675
Educational services, health care, and social assistance	22	81,138	82,416	87,994	92,040
Educational services	23	3,338	3,225	3,730	3,980
Health care and social assistance	24	77,800	79,191	84,264	88,060
Arts, entertainment, recreation, accommodation, and food services	25	17,473	20,098	20,457	21,245
Arts, entertainment, and recreation	26	10,866	12,099	12,533	13,192
Accommodation and food services	27	6,607	7,999	7,924	8,053
Other services, except government	28	28,918	32,002	32,404	33,085

	Line	2004	2005	2006	2007
Noncorporate capital consumption allowances by industry					
Industry					
Education services, health care, and social assistance	22	81,138	82,416	87,994	92,040
Health care and social assistance	23	3,338	3,225	3,730	3,980
Arts, entertainment, recreation, accommodation, and food services	24	77,800	79,191	84,264	88,060
Accommodation and food services	25	6,607	7,999	7,924	8,053
Other services, except government	26	28,918	32,002	32,404	33,085
Noncorporate capital consumption allowances					
Line	2004	2005	2006	2007	
Agriculture, forestry, fishing, and hunting	1	281,473	263,795	278,961	302,852
Farms	2	21,440	22,353	23,426	24,442
Forestry, fishing, and related activities	3	18,955	19,902	20,989	21,732
Forestry, fishing, and related activities	4	2,485	2,451	2,437	.....
Mining	5	13,059	12,809	15,872	18,531
Utilities	6	6,599	6,453	7,015	8,131
Construction	7	13,841	13,757	14,197	16,181
Manufacturing	8	20,428	18,184	19,308	21,024
Durable goods	9	6,692	5,412	6,068	6,276
Non durable goods	10	13,736	12,772	13,240	14,748
Wholesale trade	11	4,519	4,387	4,763	5,367
Retail trade	12	8,797	8,223	7,885	8,403
Transportation and warehousing	13	12,622	12,549	13,251	15,794
Information	14	36,105	29,457	31,308	32,955
Finance, insurance, real estate, rental, and leasing	15	95,911	91,131	95,054	99,535
Finance and insurance	16	7,667	6,426	7,045	7,200
Real estate and rental and leasing ²	17	88,244	84,705	88,009	92,335
Professional and business services	18	19,169	18,053	19,046	20,873
Professional, scientific, and technical services	19	12,183	10,718	11,506	.....
Management of companies and enterprises; administrative and waste management services	20	6,986	7,335	7,540	.....
Educational services, health care, and social assistance	21	11,000	10,075	9,982	10,730
Educational services	22	884	817	1,068	.....
Health care and social assistance	23	10,116	9,258	8,914	.....
Arts, entertainment, recreation, accommodation, and food services	24	15,743	14,085	15,458	17,621
Arts, entertainment, and recreation	25	4,735	4,022	4,369	.....
Accommodation and food services	26	11,008	10,063	11,089	.....
Other services, except government	27	2,240	2,280	2,395	3,266

1. Consists of NAICS crop and animal production.

2. Excludes owner-occupied housing and nonprofit institutions serving households.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.14D. Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry

[Millions of dollars]

	Line	2004	2005	2006	2007
Inventory valuation adjustment to nonfarm incomes					
Corporate business	1	-48,639	-42,685	-43,323	-57,917
Mining	2	-43,092	-37,805	-39,494	-51,159
Utilities	3	-828	-1,950	146	-1,170
Construction	4	-444	-933	824	-208
Manufacturing	5	-1,498	-787	-708	-378
Durable goods	6	-22,509	-18,390	-22,082	-22,424
Nondurable goods	7	-14,390	-7,128	-16,671	-10,167
Wholesale trade	8	-8,119	-11,262	-5,411	-12,257
Retail trade	9	-10,097	-7,674	-11,593	-16,748
Transportation and warehousing	10	-6,894	-6,167	-4,429	-7,527
Information	11	-380	-588	8	-906
Other	12	379	-120	-415	-276
Other	13	-821	-1,196	-1,245	-1,522
Noncorporate business	14	-5,547	-4,880	-3,829	-6,758
Mining	15	-624	-435	256	-435
Construction	16	-689	-374	-381	-202
Manufacturing	17	-1,877	-1,500	-1,627	-2,242
Durable goods	18	-1,028	-451	-1,023	-761
Nondurable goods	19	-849	-1,049	-604	-1,481
Wholesale trade	20	-891	-766	-1,173	-1,824
Retail trade	21	-1,065	-961	-646	-1,091
Other	22	-401	-844	-258	-964

1. Consists of forestry, fishing, and related activities; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

2. Consists of forestry, fishing, and related activities; utilities; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.15D. Net Interest by Industry

[Millions of dollars]

	Line	2004	2005	2006	2007
Net interest					
Domestic industries	1	475,936	552,041	612,146	644,370
Agriculture, forestry, fishing, and hunting	2	587,019	692,082	794,780	879,592
Mining	3	10,178	11,397	12,898	13,786
Utilities	4	5,488	5,588	5,561	5,621
Construction	5	24,761	21,654	19,083	21,357
Manufacturing	6	6,006	7,891	11,156	12,490
Durable goods	7	29,616	39,018	44,359	42,639
Nondurable goods	8	2,009	10,064	12,540	9,131
Wholesale trade	9	27,607	28,954	31,819	33,508
Retail trade	10	7,298	9,323	14,389	14,867
Transportation and warehousing	11	12,931	17,867	24,766	26,379
Information	12	8,469	10,410	10,749	11,921
Finance, insurance, real estate, rental, and leasing	13	26,251	27,119	25,190	27,829
Finance and insurance	14	437,468	520,138	588,907	657,437
Real estate and rental and leasing	15	-83,561	-68,189	-86,770	-84,263
Professional and business services	16	521,029	588,327	675,677	741,700
Professional, scientific, and technical services	17	-3,719	-3,654	8,364	12,672
Management of companies and enterprises	18	1,703	2,041	1,252	1,494
Administrative and waste management services	19	-8,585	-9,487	3,085	6,694
Educational services, health care, and social assistance	20	3,163	3,792	4,027	4,484
Arts, entertainment, recreation, accommodation, and food services	21	5,392	5,968	7,368	8,382
Other services, except government	22	14,804	17,151	19,592	21,549
Other services	23	2,076	2,212	2,398	2,663
Rest of the world	24	-111,083	-140,041	-182,634	-235,222
Receipts from the rest of the world	25	118,274	186,542	283,575	349,573
Less: Payments to the rest of the world	26	229,356	326,582	466,209	584,795

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004			2005			2006			2007			2008				
						IV	I	II	III	IV	I	II	III	IV	I	II						
						1,231.2	1,447.9	1,668.5	1,642.4	1,294.8	1,438.2	1,472.4	1,342.6	1,538.6	1,634.2	1,681.6	1,713.8	1,644.5	1,617.8	1,672.5	1,668.3	1,611.1	1,593.5
Corporate profits with inventory valuation and capital consumption adjustments																						
Domestic industries	2	1,037.8	1,208.5	1,401.0	1,297.8	1,115.8	1,204.0	1,239.1	1,089.7	1,301.3	1,383.7	1,412.0	1,453.3	1,355.1	1,319.7	1,369.7	1,311.9	1,319.7	1,369.7	1,311.9	1,189.7	1,195.1
Financial ¹	3	356.2	407.1	462.1	429.7	409.8	453.8	419.4	342.7	412.6	453.8	477.0	456.6	460.9	436.1	473.1	439.3	370.3	407.6	407.6	370.3	407.6
Nonfinancial	4	681.6	801.4	939.0	868.1	706.0	750.2	819.7	747.0	930.0	996.7	894.2	883.6	896.6	872.6	819.5	874.4	819.5	874.4	874.4	819.5	874.4
Rest of the world	5	193.4	239.4	267.5	344.7	179.0	234.2	233.3	252.9	237.4	250.5	269.7	260.5	289.4	298.1	302.9	356.4	421.3	398.5	398.5	421.3	398.5
Receipts from the rest of the world	6	316.4	384.1	438.9	509.2	326.6	373.3	374.6	384.3	404.1	413.3	439.6	445.7	457.0	460.5	494.7	528.4	553.1	556.8	556.8	553.1	556.8
Less: Payments to the rest of the world	7	123.0	144.6	171.4	164.5	147.6	139.1	141.3	131.3	166.8	162.9	169.9	185.2	167.6	162.5	191.8	172.0	131.8	158.3	158.3	131.8	158.3
Corporate profits with inventory valuation adjustment	8	1,161.6	1,582.8	1,834.2	1,835.1	1,244.3	1,555.3	1,594.0	1,497.1	1,684.6	1,778.7	1,841.6	1,887.2	1,829.3	1,794.7	1,859.5	1,866.1	1,820.2	1,641.5	1,641.5	1,641.5	
Domestic industries	9	968.2	1,343.3	1,566.7	1,490.5	1,065.4	1,321.2	1,360.8	1,244.2	1,447.2	1,528.3	1,571.9	1,626.7	1,540.0	1,496.6	1,556.7	1,509.7	1,398.9	1,243.1	1,243.1	1,243.1	
Financial	10	348.9	425.3	478.8	449.9	405.7	470.0	437.3	362.3	431.4	470.0	493.1	473.3	478.8	454.1	492.7	460.3	392.4	412.8	412.8	392.4	412.8
Federal Reserve banks	11	20.0	26.6	33.8	37.7	21.9	22.9	25.5	26.8	31.0	31.0	33.6	35.8	34.9	38.2	38.5	37.5	36.5	35.8	35.8	35.8	35.8
Other financial ²	12	328.9	398.7	445.0	412.2	383.8	447.1	411.8	335.5	400.4	439.0	459.5	437.5	443.8	415.9	454.2	422.8	355.9	377.1	377.1	377.1	377.1
Nonfinancial	13	619.3	918.1	1,087.4	1,040.6	659.6	851.1	923.4	881.9	1,015.8	1,078.8	1,153.4	1,061.2	1,042.5	1,064.0	1,049.3	1,006.5	830.2	830.2	830.2	830.2	830.2
Utilities	14	18.6	28.9	55.6	58.5	22.8	27.1	28.4	21.7	38.2	44.9	53.5	62.5	61.4	57.2	54.7	58.7	63.2	46.2	46.2	46.2	46.2
Manufacturing	15	152.7	243.8	304.3	316.6	170.0	242.7	239.3	241.6	251.6	279.2	305.8	333.5	298.9	317.0	350.8	306.6	292.1	240.5	240.5	240.5	240.5
Durable goods	16	38.3	93.3	115.9	127.4	45.6	87.0	96.6	94.4	95.3	110.8	99.8	127.0	126.1	127.2	123.1	130.9	128.3	85.5	85.5	85.5	85.5
Fabricated metal products	17	11.9	17.8	19.2	21.7	14.4	16.9	18.1	19.5	16.8	20.8	17.8	17.6	20.7	21.5	20.0	22.5	22.8	18.9	18.9	18.9	18.9
Machinery	18	7.2	14.9	20.0	22.3	7.9	11.5	13.9	15.8	18.5	19.6	19.8	19.7	20.8	22.7	22.4	22.0	19.2	19.2	19.2	19.2	19.2
Computer and electronic products	19	-4.9	7.9	14.1	13.5	-2.9	4.8	8.0	8.2	10.5	10.5	15.1	17.6	13.3	16.4	9.0	13.2	15.4	14.4	14.4	14.4	14.4
Electrical equipment, appliances, and components	20	0.3	-1.6	8.4	10.9	-2.3	-3.3	-3.2	-0.5	0.7	4.1	7.6	10.2	11.8	11.6	9.6	10.7	11.5	6.9	6.9	6.9	6.9
Motor vehicles, bodies and trailers, and parts	21	-7.6	0.1	-8.4	-5.9	-9.9	3.7	4.0	-1.0	-6.1	-5.9	-9.1	-9.8	-9.0	-8.7	-2.7	-4.4	-7.7	-19.9	-19.9	-19.9	-19.9
Other durable goods ³	22	31.3	54.2	62.6	64.9	38.4	53.5	55.8	52.5	54.9	61.7	48.5	71.7	68.5	63.7	64.8	66.8	64.3	46.1	46.1	46.1	46.1
Nondurable goods ⁴	23	114.5	150.5	188.4	189.3	124.4	155.7	142.7	147.1	156.3	168.4	206.0	206.4	172.9	189.8	227.8	175.7	163.8	155.0	155.0	155.0	155.0
Food and beverage and tobacco products	24	24.2	26.2	33.8	38.5	22.6	26.7	24.7	26.1	27.3	28.1	31.5	36.9	38.7	33.5	42.7	39.2	38.7	34.8	34.8	34.8	34.8
Petroleum and coal products	25	48.9	78.9	77.5	66.9	66.9	71.9	75.1	80.6	88.0	75.4	91.5	88.1	54.8	71.7	106.7	55.6	33.6	48.8	48.8	48.8	48.8
Chemical products	26	25.4	25.8	53.8	66.4	21.8	38.5	21.9	22.7	46.3	59.0	61.4	48.4	62.1	64.6	65.1	73.8	60.2	60.2	60.2	60.	

Table 6.17D. Corporate Profits Before Tax by Industry

[Millions of dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007	
Corporate profits before tax	1	1,204,666	1,620,576	1,873,708	1,886,297		Information.....	47	43,494	79,795	91,465	103,302
Domestic industries	2	1,011,273	1,381,134	1,606,200	1,541,635		Publishing industries (includes software)	48	18,504	26,508
Agriculture, forestry, fishing, and hunting	3	3,348	4,720	4,071	4,152		Motion picture and sound recording industries	49	7,098	-443
Farms ¹	4	2,260	3,147	.....	.....	Broadcasting and telecommunications.....	50	10,308	47,777	.....	.....
Forestry, fishing, and related activities	5	1,088	1,573	.....	.....	Information and data processing services	51	7,584	5,953	.....	.....
Mining	6	23,897	43,701	57,201	55,366		Finance and insurance.....	52	209,914	264,487	306,748	285,650
Oil and gas extraction	7	21,400	33,024	.....	.....	Federal Reserve banks	53	20,032	26,558	.....	.....
Mining, except oil and gas	8	1,998	7,616	.....	.....	Credit intermediation and related activities	54	83,165	94,733	.....	.....
Support activities for mining	9	499	3,061	.....	.....	Securities, commodity contracts, and investments	55	26,721	34,372	.....	.....
Utilities	10	19,048	29,795	54,745	58,675		Insurance carriers and related activities	56	55,503	61,167
Construction	11	55,960	83,884	85,949	6,045		Funds, trusts, and other financial vehicles	57	24,493	47,658
Manufacturing	12	175,224	262,186	326,410	339,070		Real estate and rental and leasing.....	58	13,236	28,299	27,122	27,171
Durable goods	13	52,649	100,470	132,577	137,532		Real estate	59	14,200	20,085
Wood products	14	5,474	5,658	.....	.....	Rental and leasing services and lessors of intangible assets ³	60	-963	8,214	.....	.....
Nonmetallic mineral products	15	5,426	9,180	.....	.....	Professional, scientific, and technical services	61	35,377	41,235	49,135	58,140
Primary metals	16	11,070	13,634	.....	.....	Legal services	62	9,450	12,097	.....	.....
Fabricated metal products	17	15,509	19,027	.....	.....	Computer systems design and related services	63	2,504	128	.....	.....
Machinery	18	9,618	16,030	.....	.....	Miscellaneous professional, scientific, and technical services ⁴	64	23,422	29,010	.....	.....
Computer and electronic products	19	-5,190	7,909	.....	.....	Management of companies and enterprises ⁵	65	138,992	160,772	172,037	164,238
Electrical equipment, appliances, and components	20	1,161	-1,032	.....	.....	Administrative and waste management services	66	15,369	23,292	22,320	24,473
Motor vehicles, bodies and trailers, and parts	21	-6,311	1,080	.....	.....	Administrative and support services	67	12,446	18,878	.....	.....
Other transportation equipment	22	4,663	13,887	.....	.....	Waste management and remediation services	68	2,923	4,414	.....	.....
Furniture and related products	23	2,415	4,154	.....	.....	Educational services	69	4,205	5,172	5,656	5,724
Miscellaneous manufacturing	24	8,812	10,942	.....	.....	Health care and social assistance	70	42,791	52,796	59,013	60,542
Nondurable goods	25	122,575	161,716	193,832	201,538		Ambulatory health care services	71	30,052	36,325
Food and beverage and tobacco products	26	25,653	27,576	.....	.....	Hospitals and nursing and residential care facilities	72	7,593	9,622	.....	.....
Textile mills and textile product mills	27	580	655	.....	.....	Social assistance	73	5,147	6,848	.....	.....
Apparel and leather and allied products	28	3,258	3,619	.....	.....	Arts, entertainment, and recreation	74	4,847	6,418	7,272	6,043
Paper products	29	5,624	6,920	.....	.....	Performing arts, spectator sports, museums, and related activities	75	2,983	3,641	.....	.....
Printing and related support activities	30	3,794	5,321	.....	.....	Amusements, gambling, and recreation industries	76	1,864	2,777	.....	.....
Petroleum and coal products	31	50,207	81,911	.....	.....	Accommodation and food services	77	15,795	21,813	25,147	26,695
Chemical products	32	28,520	30,245	.....	.....	Accommodation	78	3,805	5,859	.....	.....
Plastics and rubber products	33	4,939	5,469	.....	.....	Food services and drinking places	79	11,989	15,955	.....	.....
Wholesale trade	34	89,308	104,973	119,127	119,302		Other services, except government	80	8,045	11,534	13,583	13,639
Durable goods	35	45,100	59,370	.....	.....	Rest of the world ⁶	81	193,394	239,442	267,509	344,664
Nondurable goods	36	44,208	45,602	.....	.....	Receipts from the rest of the world	82	316,386	384,055	438,920	509,180
Retail trade	37	97,947	126,570	136,681	139,818	Less: Payments to the rest of the world	83	122,992	144,614	171,411	164,517	
Transportation and warehousing	38	14,477	29,692	42,518	43,592							
Air transportation	39	-6,716	-4,289	.....	.....					
Rail transportation	40	2,610	7,134	.....	.....					
Water transportation	41	538	1,270	.....	.....					
Truck transportation	42	6,313	9,568	.....	.....					
Transit and ground passenger transportation	43	698	815	.....	.....					
Pipeline transportation	44	1,025	1,184	.....	.....					
Other transportation and support activities ²	45	9,313	12,682	.....	.....					
Warehousing and storage	46	696	1,329	.....	.....					

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

6. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 82), net of corresponding payments (line 83).

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.18D. Taxes on Corporate Income by Industry
 [Millions of dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007	
Taxes on corporate income	1	307,352	413,695	468,921	450,384		Warehousing and storage	46	104	184	.....
Domestic industries	2	307,352	413,695	468,921	450,384		Information	47	17,645	26,182	32,278	38,657
Agriculture, forestry, fishing, and hunting	3	989	1,112	858	949		Publishing industries (includes software)	48	7,788	10,054	.....
Farms ¹	4	765	856	.....	.....	Motion picture and sound recording industries	49	1,473	494	.....	
Forestry, fishing, and related activities	5	224	257	.....	.....	Broadcasting and telecommunications	50	6,732	13,551	.....	
Mining	6	4,674	11,139	14,050	14,322	Information and data processing services	51	1,653	2,083	.....	
Oil and gas extraction	7	3,711	8,188	.....	.....	Finance and insurance	52	77,577	88,163	107,593	84,673
Mining, except oil and gas	8	649	1,666	.....	Federal Reserve banks	53	18,078	21,468	.....		
Support activities for mining	9	314	1,285	.....	Credit intermediation and related activities	54	18,874	18,158	.....		
Utilities	10	5,326	9,733	13,024	15,894	Securities, commodity contracts, and investments	55	7,890	13,137	.....	
Construction	11	8,026	11,666	10,187	3,077	Insurance carriers and related activities	56	30,811	33,414	.....	
Manufacturing	12	79,593	119,180	130,197	129,858	Funds, trusts, and other financial vehicles	57	1,924	1,986	.....	
Durable goods	13	27,122	45,636	50,200	47,495	Real estate and rental and leasing	58	3,852	5,656	7,128	8,767	
Wood products	14	787	888	.....	Real estate	59	3,098	4,048	.....		
Nonmetallic mineral products	15	1,472	2,590	.....	Rental and leasing services and lessors of intangible assets ³	60	754	1,607	.....		
Primary metals	16	2,600	3,560	.....	Professional, scientific, and technical services	61	5,174	5,906	7,736	9,424	
Fabricated metal products	17	3,576	4,250	.....	Legal services	62	375	487	.....		
Machinery	18	2,521	5,752	.....	Computer systems design and related services	63	1,210	1,167	.....		
Computer and electronic products	19	6,457	12,062	.....	Miscellaneous professional, scientific, and technical services ⁴	64	3,589	4,252	.....		
Electrical equipment, appliances, and components	20	2,342	2,144	.....	Management of companies and enterprises⁵	65	38,825	50,992	52,022	44,635	
Motor vehicles, bodies and trailers, and parts	21	1,878	5,235	.....	Administrative and waste management services	66	1,961	3,902	3,176	3,802	
Other transportation equipment	22	2,090	3,860	.....	Administrative and support services	67	1,628	3,371	.....		
Furniture and related products	23	496	1,011	.....	Waste management and remediation services	68	332	530	.....		
Miscellaneous manufacturing	24	2,903	4,284	.....	Educational services	69	653	799	736	772	
Nondurable goods	25	52,471	73,543	79,997	82,363	Health care and social assistance	70	4,047	4,914	5,519	4,081	
Food and beverage and tobacco products	26	10,361	14,625	.....	Ambulatory health care services	71	1,653	2,163	.....		
Textile mills and textile product mills	27	362	303	.....	Hospitals and nursing and residential care facilities	72	1,511	1,761	.....		
Apparel and leather and allied products	28	734	791	.....	Social assistance	73	884	990	.....		
Paper products	29	1,730	2,878	.....	Arts, entertainment, and recreation	74	570	847	1,357	1,371	
Printing and related support activities	30	686	785	.....	Performing arts, spectator sports, museums, and related activities	75	303	458	.....		
Petroleum and coal products	31	22,188	29,543	.....	Amusements, gambling, and recreation industries	76	266	389	.....		
Chemical products	32	15,659	23,700	.....	Accommodation and food services	77	3,236	5,463	5,425	7,547	
Plastics and rubber products	33	751	920	.....	Accommodation	78	1,421	2,250	.....		
Wholesale trade	34	21,626	24,509	30,461	31,706	Food services and drinking places	79	1,815	3,213	.....	
Durable goods	35	8,728	10,666	.....	Other services, except government	80	894	1,087	1,209	1,323	
Nondurable goods	36	12,898	13,843	.....	Rest of the world	81	0	0	0	0	
Retail trade	37	26,814	33,933	35,799	40,100							
Transportation and warehousing	38	5,871	8,513	10,166	9,429							
Air transportation	39	150	298	.....							
Rail transportation	40	544	1,857	.....							
Water transportation	41	425	304	.....							
Truck transportation	42	1,087	1,704	.....							
Transit and ground passenger transportation	43	65	72	.....							
Pipeline transportation	44	326	390	.....							
Other transportation and support activities ²	45	3,170	3,704	.....							

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.19D. Corporate Profits After Tax by Industry
 [Millions of dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007	
Corporate profits after tax	1	897,314	1,206,881	1,404,787	1,435,913		Information	47	25,848	53,613	59,187	64,644
Domestic industries	2	703,921	967,439	1,137,278	1,091,249		Publishing industries (includes software)	48	10,715	16,454
Agriculture, forestry, fishing, and hunting	3	2,358	3,608	3,213	3,203		Motion picture and sound recording industries	49	5,625	-937
Farms ¹	4	1,495	2,292	.....	.....	Broadcasting and telecommunications	50	3,577	34,226	.....	.....
Forestry, fishing, and related activities	5	864	1,316	.....	.....	Information and data processing services	51	5,931	3,871	.....	.....
Mining	6	19,223	32,562	43,151	41,044		Finance and insurance	52	132,338	176,323	199,155	200,977
Oil and gas extraction	7	17,688	24,836	.....	.....	Federal Reserve banks	53	1,954	5,090	.....	.....
Mining, except oil and gas	8	1,350	5,950	.....	.....	Credit intermediation and related activities	54	64,292	76,574	.....	.....
Support activities for mining	9	184	1,776	.....	.....	Securities, commodity contracts, and investments	55	18,831	21,235	.....	.....
Utilities	10	13,722	20,062	41,721	42,782		Insurance carriers and related activities	56	24,692	27,751
Construction	11	47,935	72,218	75,762	2,968	Funds, trusts, and other financial vehicles	57	22,569	45,672	.....	.....
Manufacturing	12	95,632	143,006	196,213	209,211		Real estate and rental and leasing	58	9,385	22,643	19,994	18,404
Durable goods	13	25,527	54,833	82,377	90,037	Real estate	59	11,101	16,037	.....	.....
Wood products	14	4,688	4,770	.....	Rental and leasing services and lessors of intangible assets ³	60	-1,717	6,606	.....	.....
Nonmetallic mineral products	15	3,954	6,590	.....							
Primary metals	16	8,470	10,075	.....	Professional, scientific, and technical services	61	30,203	35,328	41,399	48,716	
Fabricated metal products	17	11,933	14,777	.....	Legal services	62	9,076	11,611	.....	.....
Machinery	18	7,097	10,278	.....	Computer systems design and related services	63	1,295	-1,040	.....	.....
Computer and electronic products	19	-11,647	-4,153	.....	Miscellaneous professional, scientific, and technical services ⁴	64	19,833	24,757	.....	.....
Electrical equipment, appliances, and components	20	-1,181	-3,176	.....		Management of companies and enterprises⁵	65	100,167	109,780	120,015	119,603
Motor vehicles, bodies and trailers, and parts	21	-8,189	-4,155	.....	Administrative and waste management services	66	13,408	19,391	19,144	20,671	
Other transportation equipment	22	2,574	10,027	.....	Administrative and support services	67	10,817	15,507	.....	.....
Furniture and related products	23	1,919	3,143	.....	Waste management and remediation services	68	2,591	3,884	.....	.....
Miscellaneous manufacturing	24	5,909	6,658	.....							
Nondurable goods	25	70,104	88,173	113,835	119,175	Educational services	69	3,551	4,374	4,920	4,952	
Food and beverage and tobacco products	26	15,292	12,951	.....	Health care and social assistance	70	38,744	47,882	53,494	56,460	
Textile mills and textile product mills	27	218	352	.....	Ambulatory health care services	71	28,399	34,162	.....	.....
Apparel and leather and allied products	28	2,524	2,828	.....	Hospitals and nursing and residential care facilities	72	6,082	7,861	.....	.....
Paper products	29	3,894	4,042	.....	Social assistance	73	4,263	5,858	.....	.....
Printing and related support activities	30	3,107	4,537	.....		Arts, entertainment, and recreation	74	4,277	5,571	5,915	4,673
Petroleum and coal products	31	28,019	52,368	.....	Performing arts, spectator sports, museums, and related activities	75	2,679	3,183	.....	.....
Chemical products	32	12,861	6,546	.....	Amusements, gambling, and recreation industries	76	1,598	2,388	.....	.....
Plastics and rubber products	33	4,188	4,549	.....		Accommodation and food services	77	12,559	16,351	19,722	19,148
Wholesale trade	34	67,682	80,464	88,666	87,596	Accommodation	78	2,384	3,609	.....	.....
Durable goods	35	36,372	48,704	.....	Food services and drinking places	79	10,175	12,742	.....	.....
Nondurable goods	36	31,310	31,760	.....		Other services, except government	80	7,150	10,447	12,374	12,316
Retail trade	37	71,133	92,637	100,882	99,718	Receipts from the rest of the world	81	193,394	239,442	267,509	344,664	
Transportation and warehousing	38	8,607	21,179	32,352	34,163	Less: Payments to the rest of the world	82	316,386	384,055	438,920	509,180	
Air transportation	39	-6,866	-4,587	.....			83	122,992	144,614	171,411	164,517
Rail transportation	40	2,066	5,277	.....							
Water transportation	41	113	966	.....							
Truck transportation	42	5,226	7,864	.....							
Transit and ground passenger transportation	43	633	743	.....							
Pipeline transportation	44	699	794	.....							
Other transportation and support activities ²	45	6,143	8,977	.....							
Warehousing and storage	46	592	1,145	.....							

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

6. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 82), net of corresponding payments (line 83).

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.20D. Net Corporate Dividend Payments by Industry
 [Millions of dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007
Net corporate dividends	1	539,471	577,353	702,081	788,660	Information	47	49,345	12,490	23,289	27,285
Domestic industries	2	491,694	316,492	628,805	671,085	Publishing industries (includes software)	48	37,527	3,479
Agriculture, forestry, fishing, and hunting	3	3,843	4,351	6,396	6,875	Motion picture and sound recording industries	49	2,095	-546
Farms ¹	4	2,761	2,984	.....	Broadcasting and telecommunications	50	9,549	8,383	.....	.....
Forestry, fishing, and related activities	5	1,082	1,367	.....	Information and data processing services	51	174	1,173	.....	.....
Mining	6	6,397	4,160	17,092	17,624	Finance and insurance	52	59,862	84,656	93,416	109,884
Oil and gas extraction	7	4,696	1,296	.....	Federal Reserve banks	53	582	781	.....	.....
Mining, except oil and gas	8	1,445	1,553	.....	Credit intermediation and related activities	54	15,855	15,187	.....	.....
Support activities for mining	9	256	1,311	.....	Securities, commodity contracts, and investments	55	9,770	9,800	.....	.....
Utilities	10	10,618	13,291	17,589	15,628	Insurance carriers and related activities	56	8,299	12,766
Construction	11	27,016	36,364	43,310	33,369	Funds, trusts, and other financial vehicles	57	25,355	46,121
Manufacturing	12	113,675	-68,638	147,190	140,547	Real estate and rental and leasing	58	22,987	30,701	30,356	31,586
Durable goods	13	36,383	-29,918	48,105	45,556	Real estate	59	20,984	28,731
Wood products	14	1,785	1,610	.....	Rental and leasing services and lessors of intangible assets ³	60	2,004	1,970	.....	.....
Nonmetallic mineral products	15	1,345	811	.....	Professional, scientific, and technical services	61	25,652	29,233	36,248	49,324
Primary metals	16	2,167	2,607	.....	Legal services	62	5,021	6,321	.....	.....
Fabricated metal products	17	5,596	3,624	.....	Computer systems design and related services	63	3,230	3,374	.....	.....
Machinery	18	3,237	925	.....	Miscellaneous professional, scientific, and technical services ⁴	64	17,401	19,537	.....	.....
Computer and electronic products	19	501	-45,053	.....	Management of companies and enterprises⁵	65	64,848	47,666	60,983	57,766
Electrical equipment, appliances, and components	20	10,612	6,794	.....	Administrative and waste management services	66	8,472	9,959	11,739	16,937
Motor vehicles, bodies and trailers, and parts	21	832	-1,127	.....	Administrative and support services	67	6,987	8,643	.....	.....
Other transportation equipment	22	3,709	2,066	.....	Waste management and remediation services	68	1,485	1,316	.....	.....
Furniture and related products	23	1,033	1,235	.....	Educational services	69	1,164	1,163	1,171	289
Miscellaneous manufacturing	24	5,563	-3,409	.....	Health care and social assistance	70	14,612	16,946	20,532	31,994
Nondurable goods	25	77,293	-38,721	99,085	94,991	Ambulatory health care services	71	12,097	13,461
Food and beverage and tobacco products	26	21,283	-3,288	.....	Hospitals and nursing and residential care facilities	72	1,017	1,454	.....	.....
Textile mills and textile product mills	27	422	432	.....	Social assistance	73	1,498	2,032	.....	.....
Apparel and leather and allied products	28	1,642	1,515	.....	Arts, entertainment, and recreation	74	4,802	5,525	4,707	4,768
Paper products	29	3,297	-1,861	.....	Performing arts, spectator sports, museums, and related activities	75	2,363	3,438	.....	.....
Printing and related support activities	30	1,945	2,177	.....	Amusements, gambling, and recreation industries	76	2,439	2,087	.....	.....
Petroleum and coal products	31	22,879	26,967	.....	Accommodation and food services	77	7,865	9,996	12,845	17,733
Chemical products	32	23,857	-68,647	.....	Accommodation	78	2,212	2,752	.....	.....
Plastics and rubber products	33	1,968	3,984	.....	Food services and drinking places	79	5,653	7,244	.....	.....
Wholesale trade	34	31,934	38,090	48,944	51,882	Other services, except government	80	3,819	4,629	5,206	5,641
Durable goods	35	16,142	16,946	.....	Rest of the world	81	47,777	260,861	73,276	117,575
Nondurable goods	36	15,792	21,145	.....	Receipts from the rest of the world ⁶	82	121,102	363,340	175,437	213,175
Retail trade	37	27,666	27,355	36,353	Less: Payments to the rest of the world ⁷	83	73,325	102,479	102,161	95,600	
Transportation and warehousing	38	7,114	8,557	11,439	.....	.....	.....	.....	.....	.....
Air transportation	39	574	324	.....	.....	.....	.....	.....	.....	.....
Rail transportation	40	850	1,036	.....	.....	.....	.....	.....	.....	.....
Water transportation	41	355	249	.....	.....	.....	.....	.....	.....	.....
Truck transportation	42	1,546	2,769	.....	.....	.....	.....	.....	.....	.....
Transit and ground passenger transportation	43	205	280	.....	.....	.....	.....	.....	.....	.....
Pipeline transportation	44	593	656	.....	.....	.....	.....	.....	.....	.....
Other transportation and support activities ²	45	2,499	2,645	.....	.....	.....	.....	.....	.....	.....
Warehousing and storage	46	492	599	.....	.....	.....	.....	.....	.....	.....

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

6. Consists of (1) receipts by U.S. residents of dividends from foreign corporations, plus (2) earnings distributed by unincorporated foreign affiliates to their U.S. parents.

7. Consists of (1) payments by U.S. corporations of dividends to foreign residents, plus (2) earnings distributed by unincorporated U.S. affiliates to their foreign parents.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.21D. Undistributed Corporate Profits by Industry
 [Millions of dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007	
Undistributed corporate profits	1	357,843	629,528	702,706	647,253		Information	47	-23,497	41,124	35,898	37,359
Domestic industries	2	212,227	650,948	508,473	420,165		Publishing industries (includes software) ...	48	-26,811	12,975	.....	.....
Agriculture, forestry, fishing, and hunting	3	-1,484	-743	-3,183	-3,672		Motion picture and sound recording industries	49	3,530	-391	.....	.....
Farms ¹	4	-1,266	-692	.....	.....		Broadcasting and telecommunications	50	-5,973	25,843	.....	.....
Forestry, fishing, and related activities	5	-218	-51	.....	.....		Information and data processing services	51	5,757	2,697	.....	.....
Mining	6	12,825	28,403	26,059	23,420		Finance and insurance	52	72,476	91,667	105,739	91,093
Oil and gas extraction	7	12,992	23,541	.....	.....		Federal Reserve banks	53	1,372	4,309	.....	.....
Mining, except oil and gas	8	-95	4,397	.....	.....		Credit intermediation and related activities	54	48,436	61,387	.....	.....
Support activities for mining	9	-72	464	.....	.....		Securities, commodity contracts, and investments	55	9,061	11,435	.....	.....
Utilities	10	3,103	6,771	24,132	27,154		Insurance carriers and related activities	56	16,393	14,985	.....	.....
Construction	11	20,918	35,854	32,452	-30,401		Funds, trusts, and other financial vehicles	57	-2,786	-449	.....	.....
Manufacturing	12	-18,044	211,644	49,023	68,664		Real estate and rental and leasing	58	-13,603	-8,058	-10,362	-13,182
Durable goods	13	-10,856	84,751	34,272	44,481		Real estate	59	-9,882	-12,694	.....	.....
Wood products	14	2,903	3,160	.....	.....		Rental and leasing services and lessors of intangible assets³	60	-3,721	4,636	.....	.....
Nonmetallic mineral products	15	2,609	5,779	.....	.....		Professional, scientific, and technical services	61	4,551	6,096	5,151	-608
Primary metals	16	6,303	7,468	.....	.....		Legal services	62	4,054	5,289	.....	.....
Fabricated metal products	17	6,337	11,153	.....	.....		Computer systems design and related services	63	-1,936	-4,414	.....	.....
Machinery	18	3,859	9,352	.....	.....		Miscellaneous professional, scientific, and technical services⁴	64	2,432	5,220	.....	.....
Computer and electronic products	19	-12,148	40,900	.....	.....		Management of companies and enterprises⁵	65	35,319	62,114	59,032	61,837
Electrical equipment, appliances, and components	20	-11,793	-9,970	.....	.....		Administrative and waste management services	66	4,936	9,431	7,405	3,734
Motor vehicles, bodies and trailers, and parts	21	-9,021	-3,028	.....	.....		Administrative and support services	67	3,830	6,864	.....	.....
Other transportation equipment	22	-1,135	7,962	.....	.....		Waste management and remediation services	68	1,105	2,568	.....	.....
Furniture and related products	23	886	1,908	.....	.....		Educational services	69	2,387	3,210	3,749	4,663
Miscellaneous manufacturing	24	346	10,067	.....	.....		Health care and social assistance	70	24,131	30,935	32,962	24,466
Nondurable goods	25	-7,188	126,894	14,750	24,184			71	16,302	20,702	.....	.....
Food and beverage and tobacco products	26	-5,991	16,239	.....	.....		Ambulatory health care services	72	5,064	6,407	.....	.....
Textile mills and textile product mills	27	-204	-79	.....	.....		Hospitals and nursing and residential care facilities	73	2,765	3,827	.....	.....
Apparel and leather and allied products	28	882	1,313	.....	.....		Social assistance	74	-525	46	1,208	-95
Paper products	29	597	5,902	.....	.....		Arts, entertainment, and recreation	75	316	-255	.....	.....
Printing and related support activities	30	1,163	2,360	.....	.....		Performing arts, spectator sports, museums, and related activities	76	-841	301	.....	.....
Petroleum and coal products	31	5,140	25,401	.....	.....		Amusements, gambling, and recreation industries	77	4,693	6,355	6,877	1,415
Chemical products	32	-10,996	75,193	.....	.....		Accommodation	78	1,172	857	.....	.....
Plastics and rubber products	33	2,220	565	.....	.....		Food services and drinking places	79	4,522	5,498	.....	.....
Wholesale trade	34	35,748	42,373	39,722	35,714		Other services, except government	80	3,332	5,819	7,168	6,675
Durable goods	35	20,230	31,758	.....	.....		Rest of the world	81	145,616	-21,419	194,233	227,088
Nondurable goods	36	15,518	10,615	.....	.....		Receipts from the rest of the world⁶	82	195,284	20,715	263,482	296,005
Retail trade	37	43,466	65,283	64,529	60,992		Less: Payments to the rest of the world⁷	83	49,667	42,135	69,249	68,917
Transportation and warehousing	38	1,493	12,622	20,913	20,937							
Air transportation	39	-7,440	-4,910	.....	.....					
Rail transportation	40	1,216	4,241	.....	.....					
Water transportation	41	-242	717	.....	.....					
Truck transportation	42	3,680	5,095	.....	.....					
Transit and ground passenger transportation	43	428	464	.....	.....					
Pipeline transportation	44	106	138	.....	.....					
Other transportation and support activities ²	45	3,644	6,332	.....	.....					
Warehousing and storage	46	101	546	.....	.....					

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

6. Consists of receipts by all U.S. residents of their share of the reinvested earnings of their incorporated foreign affiliates and reinvested earnings of their unincorporated foreign affiliates.

7. Consists of payments to foreign residents of their share of the reinvested earnings of their incorporated U.S. affiliates and reinvested earnings of their unincorporated U.S. affiliates.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.22D. Corporate Capital Consumption Allowances by Industry
 [Millions of dollars]

	Line	2004	2005	2006	2007		Line	2004	2005	2006	2007	
Corporate capital consumption allowances	1	866,769	724,029	727,119	752,629		Other transportation and support activities ² ...	44	7,381	7,145
Agriculture, forestry, fishing, and hunting	2	8,183	7,148	7,237	8,001		Warehousing and storage	45	941	1,027
Farms ¹	3	6,046	5,171	.....	.....					
Forestry, fishing, and related activities	4	2,137	1,977	.....	.....	Information	46	89,693	66,245	59,657	56,778
Mining	5	18,614	17,261	20,049	22,854		Publishing industries (includes software)	47	3,859	1,648
Oil and gas extraction	6	8,721	8,466	.....	.....	Motion picture and sound recording industries	48	3,378	3,530	.....	.....
Mining, except oil and gas	7	5,754	5,057	.....	.....	Broadcasting and telecommunications	49	73,468	52,755	.....	.....
Support activities for mining	8	4,139	3,738	.....	.....	Information and data processing services	50	8,988	8,312	.....	.....
Utilities	9	52,272	40,090	37,029	37,997		Finance and insurance	51	60,018	52,662	56,110	59,566
Construction	10	24,444	21,514	22,482	24,081		Federal Reserve banks	52	312	311
Manufacturing	11	265,358	223,011	221,939	227,488		Credit intermediation and related activities	53	17,892	12,040
Durable goods	12	164,310	134,523	136,547	140,379		Securities, commodity contracts, and investments	54	7,300	6,301
Wood products	13	4,000	3,163	.....	.....	Insurance carriers and related activities	55	28,025	27,130	.....	.....
Nonmetallic mineral products	14	9,556	8,448	.....	.....	Funds, trusts, and other financial vehicles	56	6,489	6,880	.....	.....
Primary metals	15	8,432	7,285	.....	.....					
Fabricated metal products	16	11,547	9,109	.....	.....	Real estate and rental and leasing	57	37,221	31,348	32,991	35,867
Machinery	17	14,507	11,945	.....	.....	Real estate	58	11,043	10,537	.....	.....
Computer and electronic products	18	21,978	18,225	.....	.....	Rental and leasing services and lessors of intangible assets ³	59	26,178	20,811	.....	.....
Electrical equipment, appliances, and components	19	19,978	18,428	.....	.....					
Motor vehicles, bodies and trailers, and parts	20	54,434	40,666	.....	.....	Professional, scientific, and technical services	60	21,241	18,945	19,271	20,120
Other transportation equipment	21	10,293	9,271	.....	.....	Legal services	61	1,263	1,195	.....	.....
Furniture and related products	22	1,986	1,730	.....	.....	Computer systems design and related services	62	5,509	4,861	.....	.....
Miscellaneous manufacturing	23	7,598	6,253	.....	.....	Miscellaneous professional, scientific, and technical services ⁴	63	14,470	12,889	.....	.....
Nondurable goods	24	101,048	88,489	85,392	87,109							
Food and beverage and tobacco products	25	21,056	16,155	.....	.....	Management of companies and enterprises ⁵	64	56,998	44,095	44,803	43,253
Textile mills and textile product mills	26	1,984	1,500	.....	.....	Administrative and waste management services	65	14,102	12,739	11,841	12,167
Apparel and leather and allied products	27	1,952	1,723	.....	.....	Administrative and support services	66	9,626	8,534	.....	.....
Paper products	28	9,722	7,915	.....	.....	Waste management and remediation services	67	4,476	4,205	.....	.....
Printing and related support activities	29	5,723	4,678	.....	.....					
Petroleum and coal products	30	26,867	26,084	.....	.....	Educational services	68	1,062	578	447	367
Chemical products	31	26,617	24,427	.....	.....	Health care and social assistance	69	11,604	10,223	8,473	8,818
Plastics and rubber products	32	7,128	6,007	.....	.....	Ambulatory health care services	70	6,280	5,429	.....	.....
Wholesale trade	33	70,926	64,318	65,616	68,286	Hospitals and nursing and residential care facilities	71	3,402	3,328	.....	.....
Durable goods	34	48,129	42,905	.....	.....	Social assistance	72	1,923	1,466	.....	.....
Nondurable goods	35	22,796	21,413	.....	.....					
Retail trade	36	58,080	45,815	46,913	48,124	Arts, entertainment, and recreation	73	2,249	1,743	1,879	2,467	
Transportation and warehousing	37	51,061	45,352	48,438	53,017	Performing arts, spectator sports, museums, and related activities	74	1,162	967	.....	.....
Air transportation	38	18,272	16,325	.....	.....	Amusements, gambling, and recreation industries	75	1,087	775	.....	.....
Rail transportation	39	7,410	5,682	.....	.....					
Water transportation	40	2,053	2,058	.....	.....	Accommodation and food services	76	18,426	16,326	16,946	18,033
Truck transportation	41	12,550	11,057	.....	.....	Accommodation	77	6,796	6,041	.....	.....
Transit and ground passenger transportation	42	2,063	1,700	.....	.....	Food services and drinking places	78	11,630	10,285	.....	.....
Pipeline transportation	43	392	358	.....	.....	Other services, except government	79	5,217	4,614	4,998	5,346

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars
[Dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004		2005					2006					2007				
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Current dollars:																						
Gross domestic product	1	39,796	41,913	44,046	45,707	40,541	41,157	41,550	42,256	42,682	43,474	43,960	44,229	44,515	44,886	45,539	46,125	46,273	46,569	46,815		
Gross national product	2	40,056	42,227	44,307	46,046	40,720	41,504	41,861	42,603	42,932	43,741	44,245	44,451	44,788	45,127	45,736	46,496	46,819	47,024	.....	
Personal income	3	33,126	34,651	36,744	38,609	34,017	34,010	34,410	34,676	35,504	36,168	36,527	36,907	37,372	38,116	38,378	38,784	39,153	39,429	40,048		
Disposable personal income	4	29,563	30,576	32,222	33,667	30,316	30,069	30,381	30,557	31,293	31,753	32,038	32,380	32,712	33,267	33,441	33,820	34,138	34,357	35,574		
Personal consumption expenditures	5	27,911	29,335	30,773	32,144	28,479	28,716	29,093	29,628	29,889	30,279	30,665	30,990	31,154	31,644	32,014	32,288	32,625	32,917	33,312		
Durable goods	6	3,350	3,444	3,516	3,584	3,407	3,408	3,491	3,501	3,577	3,511	3,520	3,523	3,577	3,598	3,591	3,572	3,525	3,477	.....	
Nondurable goods	7	7,981	8,483	8,975	9,378	8,175	8,236	8,345	8,610	8,739	8,820	8,975	9,101	9,002	9,174	9,341	9,412	9,584	9,711	9,943		
Services	8	16,579	17,408	18,282	19,181	16,897	17,071	17,257	17,517	17,783	17,948	18,179	18,369	18,628	18,893	19,075	19,285	19,469	19,681	19,892		
Chained (2000) dollars:																						
Gross domestic product	9	36,356	37,080	37,750	38,148	36,633	36,825	36,984	37,241	37,269	37,629	37,793	37,768	37,810	37,733	38,093	38,438	38,324	38,326	38,422		
Gross national product	10	36,595	37,359	37,976	38,432	36,796	37,138	37,262	37,546	37,488	37,861	38,039	38,397	38,044	38,377	38,260	38,750	38,777	38,704	.....	
Disposable personal income	11	27,274	27,403	28,098	28,614	27,683	27,292	27,401	27,245	27,673	27,958	27,983	28,064	28,387	28,630	28,523	28,669	28,636	28,565	29,273		
Personal consumption expenditures	12	25,750	26,290	26,835	27,319	26,005	26,063	26,241	26,440	26,660	26,783	26,860	27,035	27,233	27,306	27,371	27,366	27,367	27,411	.....	
Durable goods	13	3,694	3,828	3,961	4,113	3,766	3,764	3,864	3,906	3,776	3,935	3,944	3,967	3,998	4,077	4,118	4,131	4,124	4,071	4,031		
Nondurable goods	14	7,416	7,601	7,805	7,920	7,490	7,519	7,581	7,617	7,686	7,752	7,794	7,818	7,857	7,907	7,928	7,931	7,915	7,891	7,952		
Services	15	14,681	14,917	15,140	15,380	14,797	14,828	14,860	14,962	15,017	15,044	15,114	15,147	15,254	15,336	15,357	15,407	15,421	15,482	15,491		
Population (midperiod, thousands)	16	293,644	296,373	299,199	302,087	294,722	295,342	295,969	296,719	297,462	298,101	298,774	299,568	300,351	301,004	301,667	302,452	303,225	303,866	304,528		

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																
						2004		2005					2006					2007				
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
Motor vehicle output	1	4.0	3.8	-0.9	-1.1	-9.6	4.6	7.1	24.6	-31.0	20.2	-10.1	13.7	-19.0	3.8	4.6	17.3	-25.7	-14.2	-35.2		
Auto output	2	-0.2	11.2	3.6	-1.8	12.4	45.8	-13.3	10.9	8.0	25.9	-17.1	-4.7	0.9	-3.3	-3.3	16.4	-9.1	-3.9	-8.6		
Truck output	3	6.2	0.2	-3.5	-0.7	-18.6	-12.3	20.1	32.3	-46.2	16.8	-5.5	26.0	-29.0	8.4	9.6	17.8	-34.3	-20.2	-49.3		
Final sales of domestic product	4	5.4	6.0	-1.0	0.0	16.4	-5.9	17.4	17.6	-45.1	30.5	-3.7	17.6	-9.9	2.6	0.1	-5.8	4.5	-18.8	-36.9		
Personal consumption expenditures	5	1.5	-0.9	-3.1	2.1	5.0	-9.5	17.9	4.8	-42.2	19.3	4.4	3.9	-1.1	10.2	1.1	-8.2	0.0	-11.9	-21.2		
New motor vehicles	6	1.4	-1.8	-5.4	0.9	2.0	-18.4	41.8	9.7	-55.0	23.0	5.9	4.5	-6.8	15.4	-2.7	-15.7	6.1	-20.9	-19.8		
Autos	7	1.2	4.6	2.3	-3.8	28.0	-9.3	25.7	12.1	-25.8	18.4	10.6	0.4	-15.8	-1.7	5.1	-22.9	25.5	-10.4	28.4		
Light trucks (including utility vehicles)	8	1.4	-5.7	-10.7	4.7	-11.0	-23.8	53.2	8.1	-68.5	26.7	2.2	7.8	1.0	30.0	-8.0	-9.9	-6.3	-28.4	-48.0		
Net purchases of used autos and used light trucks	9	1.7	1.2	1.9	4.6	12.3	13.1	-22.1	-6.3	1.1	12.1	1.3	2.7	11.6	0.4	9.3	8.1	-10.8	8.1	-23.8		
Used autos	10	-0.4	1.3	0.0	-1.2	11.8	11.8	-19.6	-8.3	1.6	6.6	3.3	-1.2	2.3	-3.5	-1.8	2.5	-11.2	9.3	-24.3		
Used light trucks (including utility vehicles)	11	3.8	1.1	3.9	10.2	12.7	14.3	-24.5	-4.1	0.6	18.0	-0.6	6.6	21.1	4.1	20.3	13.1	-10.4	7.2	-23.4		
Private fixed investment	12	19.0	18.5	10.6	-15.6	30.4	-8.4	13.7	43.3	-9.9	54.9	-18.8	3.7	-8.1	-27.5	2.8	-8.6	-23.3	-60.4	.....	
New motor vehicles	13	13.1	11.2	8.2	-6.7	13.9	-11.4	13.7	32.4	-7.3	39.9	-20.9	6.3	4.6	-12.5	-21.0	12.3	-11.4	-17.0	-41.8		
Autos	14	1.9	5.8	4.7	2.4	14.8	-10.8	-1.7	29.6	7.2	20.2	-25.8	3.7	12.2	4.0	-3.7	15.8	-6.8	-17.1	-20.8		
Trucks	15	20.3	14.2	9.9	-11.1	13.4	-11.7	22.4	33.7	-13.8	51.0	-18.5	7.5	1.1	-19.8	-29.0	10.3	-14.0	-17.0	-51.9		
Light trucks (including utility vehicles) ...	16	15.5	11.2	10.3	-0.3	4.2	-24.5	32.6	48.7	-19.3	59.3	-27.2	13.1	0.8	-0.7	-10.9	31.1	-16.2	-15.4	-60.7		
Other	17	37.0	22.7	8.9	-36.7	44.1	31.3	0.6	1.5	2.6	32.2	8.0	-5.0	1.2	-54.5	-65.6	-44.3	-3.8	-23.5	3.2		
Net purchases of used autos and used light trucks	18	4.3	-1.6	3.1	13.5	-11.5	-17.9	13.7	12.2	-1.7	13.4	-25.6	12.1	37.9	26.7	-5.4	30.1	-15.8	-5.9	-1.2		
Used autos	19	4.3	0.0	1.2	7.9	-3.7	-6.9	-5.9	9.2	27.6	-21.3	-11.3	19.8	33.2	11.1	-12.8	19.1	-21.5	13.6	6.1		
Used light trucks (including utility vehicles)	20	4.3	-3.3	5.0	19.0	-18.6	-28.0	37.8	15.1	-24.6	63.1	-37.1	4.9	42.9	44.0	2.1	40.8	-10.6	-20.3	-7.5		
Gross government investment	21	0.6	3.7	8.5	2.3	-23.3	27.1	-12.8	85.7	-45.9	-4.1	38.4	64.7	20.8	-53.1	-17.3	200.2	-15.0	-17.8	-26.4		
Autos	22	-1.6	8.9	8.3	0.5	96.4	44.6	-47.7	46.6	-22.6	5.3	53.1	29.0	-6.4	-27.6	22.7	-26.7	91.5	-31.0	-36.4		
Trucks	23	1.3	2.2	8.5	2.8	-41.6	21.6	2.8	98.6	-51.3	78.1	30.3	-58.8	-27.8	354.6	-31.5	-13.5	-23.3	.....		
Net exports	24																					
Exports	25	10.8	18.6	10.9	6.0	34.7	-3.8	7.7	27.4	18.5	-11.9	40.8	-15.1	38.9	40.2	37.5	22.6	-10.9	-4.5	.....	
Autos	26	2.9	23.0	16.4	32.0	38.7	54.5	-8.7	6.4	46.3	23.6	-12.2	50.5	-2.1	42.5	40.5	66.5	31.9	6.4	11.3		
Trucks	27	18.3	15.0	6.1	14.0	-13.9	19.8	0.6	8.7	12.9	14.0	-11.5	32.3	-26.2	35.3	39.8	11.8	12.7	-28.3	.....	
Imports	28	5.0	1.0	9.0	-2.6	-8.1	-4.9	5.5	6.5	26.9	18.4	-1.1	-13.6	15.2	-9.9	-14.3	25.2	-11.1	-2.8	-9.2		
Autos	29	0.2	-3.6	10.7	-1.6	-20.9	-15.6	-3.1	10.0	24.1	7.3	0.9	20.0	-31.5	-1.2	41.3	-16.4					

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004		2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Motor vehicle output	1	111.931	116.227	115.156	113.904	112.904	114.183	116.156	122.726	111.843	117.111	114.050	117.761	111.701	112.751	114.036	118.665	110.163	106.030	95.122	
Auto output	2	89.096	99.075	102.678	100.871	90.958	99.950	96.454	98.988	100.910	106.899	102.006	100.787	101.020	100.185	99.356	103.191	100.751	99.746	97.519	
Truck output	3	128.280	128.549	124.114	123.268	128.626	124.462	130.304	139.736	119.695	124.433	122.699	129.986	119.338	121.768	124.605	129.810	116.888	110.483	93.206	
Final sales of domestic product	4	114.000	120.854	119.588	119.594	120.970	119.138	124.006	129.132	111.138	118.785	117.661	122.533	119.370	120.145	120.165	118.378	119.686	113.613	101.259	
Personal consumption expenditures	5	118.188	117.093	113.422	115.840	119.612	116.648	121.542	122.962	107.220	112.054	113.263	114.342	114.031	116.844	117.169	114.674	114.675	111.109	104.675	
New motor vehicles	6	126.515	124.191	117.461	118.554	126.785	120.499	131.492	134.557	110.216	116.073	117.752	119.042	116.976	121.240	120.427	115.410	117.140	110.459	104.531	
Autos	7	98.365	102.896	105.304	101.340	101.380	98.946	104.777	107.811	100.052	104.369	107.042	107.152	102.652	103.504	96.989	102.650	99.882	106.332		
Light trucks (including utility vehicles)	8	152.958	144.175	128.713	134.736	150.654	140.775	156.618	159.707	119.602	126.896	127.601	130.019	130.336	139.182	136.312	132.796	130.655	120.174	102.060	
Net purchases of used autos and used light trucks	9	102.504	103.748	105.765	110.623	106.158	109.467	102.851	101.201	101.474	104.425	104.772	105.468	108.393	108.499	110.942	113.115	109.937	112.107	104.750	
Used autos	10	92.421	93.655	93.658	92.577	95.768	98.485	93.263	91.254	91.618	93.094	93.854	93.572	94.112	93.280	92.869	93.442	90.717	92.747	86.525	
Used light trucks (including utility vehicles)	11	114.749	116.001	120.518	132.777	118.781	122.815	114.480	113.275	113.434	118.219	118.049	119.958	125.845	127.123	133.127	137.295	133.561	135.897	127.154	
Private fixed investment	12	90.526	107.281	118.694	100.189	102.882	100.657	103.942	113.731	110.793	123.491	117.213	118.276	115.796	106.833	98.253	98.934	96.734	90.513	71.813	
New motor vehicles	13	94.849	105.482	114.097	106.460	102.871	99.810	103.077	110.559	108.484	117.979	111.246	112.946	114.217	110.463	104.156	107.210	104.012	99.266	86.701	
Autos	14	85.477	90.429	94.689	96.977	89.914	87.384	87.013	92.849	94.470	98.922	91.821	92.649	95.364	96.303	95.397	98.967	97.240	92.789	87.532	
Trucks	15	100.917	115.199	126.619	112.570	111.246	107.846	113.440	121.981	117.527	130.272	123.778	126.044	126.383	119.596	109.797	112.517	108.369	103.433	103.433	
Light trucks (including utility vehicles)	16	104.079	115.689	127.616	127.170	113.318	105.626	113.352	125.163	118.617	133.251	123.081	126.935	127.197	126.986	123.375	132.008	126.311	121.135	95.882	
Other	17	91.679	112.449	122.500	77.587	104.567	111.937	112.109	112.515	113.235	121.431	123.777	122.212	122.578	100.663	77.110	66.613	65.964	61.695	62.186	
Net purchases of used autos and used light trucks	18	100.171	98.536	101.551	115.249	99.697	94.890	97.987	100.846	100.422	103.619	96.236	99.030	107.321	113.865	112.306	119.944	114.881	113.153	112.818	
Used autos	19	92.733	92.754	93.832	101.215	92.983	91.335	89.962	91.968	97.750	92.065	89.347	93.481	100.433	103.122	99.650	104.106	97.983	101.164	102.681	
Used light trucks (including utility vehicles)	20	108.598	105.057	110.302	131.278	107.297	98.845	107.094	110.930	103.360	116.799	104.035	105.277	115.097	126.088	126.746	138.054	134.225	126.830	124.367	
Gross government investment	21	111.673	115.855	125.659	128.541	107.441	114.087	110.251	128.696	110.385	109.232	118.473	134.214	140.717	116.479	111.085	146.217	140.382	133.665	123.819	
Autos	22	94.446	102.841	111.390	111.976	102.395	112.280	95.484	105.062	98.537	99.819	111.029	116.392	107.363	113.006	104.551	122.991	112.084	100.093	100.093	
Trucks	23	118.204	120.862	131.145	134.864	109.583	115.876	137.564	114.938	112.907	121.461	140.309	149.903	120.075	110.701	161.646	147.035	141.795	132.702		
Net exports	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	25	132.285	156.911	174.003	213.573	143.120	154.177	152.689	155.533	165.244	172.400	167.036	181.947	174.631	189.587	206.291	223.368	235.045	228.382	225.780	
Autos	26	129.433	159.213	185.315	244.559	140.631	156.790	153.244	155.637	171.181	180.508	174.718	193.531	192.503	210.316	228.992	260.135	278.792	283.120	290.813	
Trucks	27	134.472	154.689	164.165	187.144	145.007	151.719	151.949	155.156	159.931	165.255	160.263	171.865	159.277	171.796	186.808	192.078	197.894	182.075	170.911	
Imports	28	107.932	109.052	118.874	115.740	106.810	105.480	106.895	108.586	115.245	120.221	119.902	115.600	119.773	116.678	112.254	118.738	115.292	114.477	111.733	
Autos	29	100.221	96.650	106.944	105.268	98.844	94.737	93.995	96.260	101.608	103.412	103.648	108.485	112.233	102.110	101.812	111.007	106.143	108.056	108.030	
Trucks	30	116.993	123.584	132.872	128.049	116.171	118.082	122.007	123.030	131.216	139.866	138.903	124.025	128.696	133.708	124.520	127.889	126.080	122.092	116.181	
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:																					
Final sales of motor vehicles to domestic purchasers	42	111.160	115.214	116.103	112.677	115.488	113.005	117.247	121.492	109.113	115.993	115.367	116.881	116.170	114.896	112.526	112.038	111.247	106.813	96.778	
Private fixed investment in new autos and new light trucks	43	95.267	103.732	112.014	112.884	102.239	96.976	100.886	109.868	107.198	116.987	108.271	110.678	112.122	112.464	110.150	116.357	112.564	107.726	92.100	
Domestic output of new autos ²	44	82.827	91.919	93.528	90.459	85.533	90.354	89.155	91.960	96.209	98.001	92.393	92.764	90.952	89.042	87.519	92.148	93.127	92.936	87.433	
Sales of imported new autos ³	45	108.578	110.208	120.915	124.797	112.572	105.782	107.762	113.994	113.292	118.247	119.638	122.259	123.517	124.503	126.476	124.306	123.901	117.123	127.591	

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2004	2005	2006	2007	Seasonally adjusted															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Motor vehicle output	1	96.503	97.512	97.526	96.738	96.814	98.297	98.107	96.390	97.256	97.951	97.690	97.383	97.081	96.887	96.940	96.803	96.322	95.413	94.701	
Auto output	2	96.451	97.857	99.319	98.795	96.578	98.284	98.131	96.643	98.371	99.588	99.023	99.358	99.306	99.146	99.047	98.907	98.079	97.100	97.545	
Truck output	3	96.365	97.168	96.366	95.425	96.767	98.138	97.932	96.104	96.498	96.876	96.793	96.121	95.673	95.459	95.598	95.460	95.185	94.318	92.811	
Final sales of domestic product	4	96.449	97.450	97.409	96.659	96.749	98.235	98.046	96.335	97.185	97.844	97.573	97.277	96.941	96.777	96.858	96.731	96.268	95.406	94.758	
Personal consumption expenditures	5	95.605	97.087	97.020	95.863	96.343	97.451	97.497	96.502	96.898	97.395	97.261	97.140	96.284	95.736	95.725	96.034	95.957	95.456	94.911	
New motor vehicles	6	95.682	96.175	95.596	94.607	95.815	96.849	96.697	95.304	95.849	96.039	95.729	95.578	95.036	94.707	94.675	94.571	94.475	94.021	93.632	
Autos	7	95.842	96.752	97.619	97.214	96.028	96.803	96.893	96.203	97.110	97.643	97.453	97.785	97.594	97.290	97.237	97.061	96.668	96.806		
Net purchases of used autos and used light trucks	8	95.526	95.754	94.140	92.723	95.623	96.814	96.506	94.672	94.967	94.907	94.510	93.998	93.184	92.836	92.798	92.644	92.604	92.103	91.255	
Used autos	9	95.093	98.885	99.957	98.447	97.256	98.507	98.996	98.999	99.039	100.181	100.423	100.372	98.854	97.853	97.893	99.040	99.003	98.408	97.565	
Used light trucks (including utility vehicles)	10	96.870	100.683	101.852	100.575	98.686	100.699	100.671	100.246	101.114	102.233	102.025	100.289	100.962	99.964	100.035	101.192	101.109	101.066	101.415	
Private fixed investment	11	93.246	97.014	97.992	96.282	95.447	96.253	97.242	97.662	96.900	98.061	98.729	98.478	96.698	95.703	95.718	96.852	96.855	95.812	93.997	
New motor vehicles	12	106.981	106.101	106.211	107.595	105.898	107.391	106.866	104.182	105.965	106.462	105.999	105.514	106.869	107.884	108.345	107.167	106.983	106.086	105.744	
Autos	13	96.933	97.934	98.062	97.801	97.345	98.292	98.265	97.265	97.913	98.142	98.159	98.074	97.872	97.699	97.917	97.839	97.751	97.452	97.093	
Trucks	14	95.841	96.762	97.619	97.214	96.023	96.809	96.904	96.215	97.120	97.645	97.453	97.788	97.590	97.289	97.268	97.237	97.061	96.667	96.795	
Light trucks (including utility vehicles)	15	97.587	98.631	98.395	98.205	98.117	99.148	99.057	97.901	98.420	98.503	98.621	98.331	98.124	98.008	98.353	98.248	98.210	97.967	97.304	
Net purchases of used autos and used light trucks	16	95.518	95.686	94.161	92.726	95.607	96.757	96.453	94.598	94.934	94.903	94.523	93.999	93.219	92.846	92.805	92.648	92.605	92.103	91.260	
Other	17	104.593	108.280	111.753	116.038	106.550	107.235	107.702	108.570	109.615	109.970	111.556	111.977	113.508	114.418	116.388	116.651	116.693	117.870	118.132	
Net purchases of used autos and used light trucks	18	84.072	88.022	88.190	85.319	86.478	86.772	87.618	89.503	88.196	87.862	88.804	89.511	86.582	84.645	84.573	86.002	86.054	86.526	86.158	
Used autos	19	84.927	88.854	89.108	86.343	87.300	87.829	88.513	90.286	88.987	88.814	89.761	90.346	87.512	85.690	85.625	87.001	87.056	87.321	86.717	
Used light trucks (including utility vehicles)	20	83.234	87.208	87.290	84.324	85.670	85.935	86.743	88.735	87.421	86.927	87.865	88.696	85.673	83.630	83.555	85.030	85.079	85.730	85.578	
Gross government investment	21	101.883	103.614	105.433	107.837	102.433	103.373	103.412	103.262	104.408	104.682	105.227	105.312	106.510	107.126	107.878	108.386	107.959	108.444	109.005	
Autos	22	99.141	99.691	101.915	103.554	97.778	99.120	99.236	99.312	101.095	101.510	101.336	101.523	103.289	103.452	102.719	104.957	103.091	103.354	106.212	
Trucks	23	102.726	104.827	106.514	109.162	103.852	104.675	104.701	105.441	105.656	106.437	106.476	107.488	108.231	109.510	109.468	109.439	109.993	109.880		
Net exports	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	25	105.723	107.262	107.970	108.926	106.781	107.048	107.084	107.275	107.641	107.712	107.804	107.904	108.461	108.567	108.783	109.007	109.345	109.530	109.833	
Autos	26	103.988	104.803	105.471	106.099	104.434	104.598	104.564	104.736	105.266	105.298	105.430	105.831	105.889	105.998	106.031	106.398	106.493	106.630		
Trucks	27	107.449	109.626	110.373	111.676	108.913	109.347	109.480	109.713	109.945	110.040	110.215	110.277	110.983	111.115	111.448	111.882	112.179	112.478	113.017	
Imports	28	103.817	104.770	105.214	106.226	104.538	104.411	104.651	104.834	105.185	105.053	105.081	105.178	105.545	105.600	105.850	106.200	107.253	107.879	108.220	
Autos	29	103.080	103.680	103.823	104.763	103.808	103.508	103.542	103.709	103.942	103.642	103.742	104.142	104.009	104.276	104.742	105.978	106.905	107.040		
Trucks	30	104.657	105.954	106.683	107.765	105.363	105.397	105.830	106.031	106.499	106.531	106.501	106.696	107.032	107.264	107.497	107.730	108.596	108.914	109.478	
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:																					
Final sales of motor vehicles to domestic purchasers	42	97.902	98.852	98.883	98.471	98.266	99.421	99.326	97.952	98.710	99.202	98.993	98.777	98.561	98.429	98.543	98.513	98.398	97.845	97.381	
Private fixed investment in new autos and new light trucks	43	95.718	96.200	95.635	94.612	95.853	96.854	96.717	95.330	95.898	96.092	95.788	95.605	95.056	94.713	94.681	94.574	94.478	94.020	93.591	
Domestic output of new autos ²	44	97.214	98.014	98.809	98.814	97.404	98.062	98.098	97.528	98.369	98.820	98.663	98.964	98.789	98.658	98.953	98.814	98.497	98.636		
Sales of imported new autos ³	45	95.844	96.759	97.620	97.215	96.022	96.810	96.902	96.210	97.116	97.645	97.455	97.787	97.593	97.291	97.270	97.063	96.669	96.805		

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates														
						2004		2005			2006				2007			2008		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	394.2	413.7	409.9	402.2	399.1	409.5	415.7	431.7	397.7	418.8	407.2	418.3	395.1	398.4	403.9	419.4	387.1	368.5	328.5
Auto output	2	129.8	146.5	154.1	150.6	132.7	148.4	143.0	144.5	150.0	160.8	152.6	151.3	151.6	150.1	148.7	154.3	149.3	146.4	143.8
Truck output	3	264.4	267.2	255.8	251.6	266.4	261.1	272.7	287.2	247.8	257.9	254.6	267.0	243.6	248.2	255.2	265.1	237.8	222.1	184.6
Final sales of domestic product	4	389.7	417.4	412.9	409.7	414.8	414.9	431.0	441.0	382.9	412.0	406.9	422.5	410.1	412.1	412.5	405.8	408.4	384.2	340.1
Personal consumption expenditures	5	367.8	370.0	358.2	361.5	375.1	370.0	385.7	386.2	338.2	355.2	358.6	361.5	357.4	364.1	365.1	358.5	358.2	345.2	323.4
New motor vehicles	6	259.3	255.9	240.6	240.3	260.3	250.0	272.4	274.8	226.3	238.8	241.5	243.8	238.2	246.0	244.3	233.8	237.1	222.5	209.7
Autos	7	97.7	103.1	106.5	102.0	100.8	99.2	105.2	107.4	100.7	105.6	108.1	108.5	103.8	103.0	104.3	97.7	103.2	100.0	106.6
Light trucks (including utility vehicles)	8	161.7	152.8	134.1	138.3	159.4	150.8	167.3	173.7	133.3	133.5	135.2	134.4	143.0	140.0	136.1	133.9	122.5	103.1	
Net purchases of used autos and used light trucks	9	108.4	114.1	117.6	121.2	114.8	120.0	113.3	111.5	118.2	116.4	117.1	117.8	119.2	118.1	120.8	124.6	121.1	122.7	113.7
Used autos	10	54.3	57.2	57.9	56.5	57.5	60.1	56.9	55.5	56.2	57.7	58.1	58.0	57.6	56.6	56.3	57.4	55.6	56.9	53.2
Used light trucks (including utility vehicles)	11	54.1	56.9	59.8	64.7	57.3	59.8	56.3	56.0	55.6	58.7	59.0	59.8	61.6	61.6	64.5	67.3	65.4	65.9	60.5
Private fixed investment	12	114.5	134.6	149.1	127.5	128.9	127.9	131.4	140.2	138.9	155.5	146.9	147.6	146.3	136.3	125.9	125.4	122.4	113.6	89.8
New motor vehicles	13	177.8	199.8	216.4	201.3	193.6	189.7	195.9	208.0	205.4	223.9	211.2	214.2	216.2	208.7	197.2	202.8	196.6	187.1	162.8
Autos	14	62.6	66.8	70.6	72.0	66.0	64.6	64.4	68.2	70.1	73.8	68.4	69.2	71.1	71.6	70.9	73.5	72.1	68.5	64.7
Trucks	15	115.2	132.9	145.7	129.3	127.7	125.1	131.5	139.7	135.3	150.1	142.8	145.0	145.1	137.1	126.3	129.3	124.5	118.6	98.1
Light trucks (including utility vehicles)	16	85.6	95.3	103.4	101.5	98.3	88.0	94.2	102.0	97.0	108.8	100.1	102.7	102.0	101.5	98.5	105.3	100.7	96.0	75.3
Other	17	29.6	37.6	42.3	27.8	34.4	37.1	37.3	37.8	38.4	41.3	42.7	42.3	43.0	35.6	27.8	24.1	23.8	22.5	22.8
Net purchases of used autos and used light trucks	18	-63.3	-65.1	-67.3	-73.9	-64.7	-61.8	-64.5	-67.8	-66.5	-68.4	-64.2	-66.6	-69.8	-72.4	-71.3	-77.5	-74.2	-73.5	-73.0
Used autos	19	-31.4	-32.9	-33.3	-34.8	-32.3	-31.9	-31.7	-33.1	-34.7	-32.6	-32.0	-33.7	-35.0	-35.2	-34.0	-36.1	-34.0	-35.2	-35.5
Used light trucks (including utility vehicles)	20	-31.9	-32.3	-33.9	-39.0	-32.4	-29.9	-32.7	-34.7	-31.8	-35.8	-32.2	-32.9	-34.8	-37.2	-37.3	-41.4	-40.2	-38.3	-37.5
Gross government investment	21	141.1	149.4	164.6	17.2	13.6	14.6	14.1	16.5	14.3	14.2	15.4	17.5	18.6	15.4	14.8	19.6	18.8	17.9	16.7
Autos	22	3.2	3.5	3.9	4.0	3.4	3.8	3.2	3.6	3.4	3.5	3.8	4.1	4.1	3.8	4.0	3.7	4.3	4.0	3.6
Trucks	23	10.9	11.4	12.5	13.2	10.2	10.8	10.9	12.9	10.9	10.7	11.6	13.4	14.5	11.7	10.9	15.9	14.4	14.0	13.1
Net exports	24	-106.7	-102.1	-110.8	-96.4	-102.8	-97.7	-100.3	-101.9	-108.5	-112.9	-114.0	-104.1	-112.1	-103.7	-93.3	-97.6	-90.9	-92.5	-89.8
Exports	25	36.5	44.0	49.1	60.8	39.9	43.1	42.7	43.6	46.5	48.5	47.0	51.3	49.5	53.8	58.6	63.6	67.1	65.3	64.8
Autos	26	16.5	20.4	23.9	31.7	18.0	20.1	19.6	19.9	22.0	23.3	22.5	25.0	24.9	27.3	29.7	33.7	36.3	36.9	37.9
Trucks	27	20.1	23.6	25.2	29.0	21.9	23.0	23.1	23.6	24.4	25.3	24.5	26.3	26.6	28.9	29.9	30.8	30.8	28.4	26.8
Imports	28	143.2	146.1	159.9	157.2	142.7	140.8	143.0	145.5	155.0	161.5	161.1	155.4	161.6	157.5	151.9	161.2	158.1	157.9	154.6
Autos	29	71.7	69.6	77.1	76.6	71.2	68.1	67.6	69.3	73.3	74.4	74.6	78.1	81.1	73.7	73.7	80.7	78.1	80.2	80.3
Trucks	30	71.5	76.5	82.8	80.6	71.5	72.7	75.4	76.2	81.6	87.1	86.4	77.3	80.5	83.8	78.2	80.5	80.0	77.7	74.3
Change in private inventories	31	45.1	-3.8	-3.0	-7.5	-15.7	-5.3	-15.3	-9.3	14.9	6.8	0.3	-4.1	-15.0	-13.7	-8.6	13.6	-21.2	-15.7	-11.6
Autos	32	-1.3	-2.2	1.7	-4.2	-9.4	0.5	-7.1	-7.7	5.6	4.0	-1.6	-1.7	6.2	-3.1	-8.7	5.0	-10.1	-4.4	-6.5
New	33	-1.8	-1.1	3.4	-3.2	-8.2	1.9	-5.3	-6.3	5.1	5.7	2.0	-0.5	6.3	-2.6	-6.9	4.6	-7.7	-2.1	-3.0
Domestic	34	-0.8	-0.6	2.1	-2.3	-2.4	-0.1	-4.6	-4.8	7.0	3.4	1.1	0.2	3.6	-1.1	-3.4	1.5	-6.3	-5.1	-2.5
Foreign	35	-1.0	-0.5	1.3	-0.8	-5.8	2.0	-0.7	-1.5	-1.8	2.3	0.9	-0.7	2.7	-1.6	-3.5	3.1	-1.4	3.0	-0.5
Used	36	0.5	-1.0	-1.7	-1.1	-1.2	-1.3	-1.8	-1.5	0.4	-1.7	-3.6	-1.2	-0.1	-0.5	-1.9	0.4	-2.4	-2.4	-3.5
Trucks	37	5.8	-1.6	-4.7	-3.3	-6.3	-5.9	-8.3	-1.5	9.3	2.8	1.9	-2.4	-21.2	-10.6	0.1	8.5	-11.1	-11.3	-5.1
New	38	5.3	-0.1	-2.8	-3.0	-5.0	-1.7	-8.1	-1.7	11.0	2.1	5.5	0.5	-19.1	-10.1	2.1	7.4	-11.5	-9.1	-3.5
Domestic	39	5.4	-0.8	-3.5	-2.3	-1.1	-2.8	-8.1	-2.5	10.3	-0.4	6.4	-2.8	-17.3	-10.0	4.3	4.6	-7.9	-11.3	-5.4
Foreign	40	-0.1	0.6	0.8	-0.8	-3.9	1.2	0.0	0.7	0.7	2.5	-0.9	3.4	-1.8	-0.1	-2.2	2.8	-3.5	2.2	1.8
Used 1	41	0.5	-1.5	-2.0	-0.3	-1.3	-4.2	-0.2	0.2	-1.7	0.7	-3.6	-3.0	-2.1	-0.5	-2.0	1.1	0.3	-2.1	-1.6
Addenda:																				
Final sales of motor vehicles to domestic purchasers	42	496.4	519.5	523.7	506.1	517.6	512.5	531.3	542.9	491.4	524.9	520.9	526.6	522.3	515.9	505.8	503.5	499.3	476.7	429.9
Private fixed investment in new autos and new light trucks	43	148.1	162.1	174.0	173.5	159.2	152.6	158.6	170.2	167.0	182.6	168.5	171.9	173.1	173.0	169.4	178.8	172.8	164.5	140.0
Domestic output of new autos ²	44	89.0	99.6	102.1	98.8	92.0	97.9	96.7	99.1	104.6	107.0	100.7	101.5	99.3	97.1	95.7	100.7	101.8	102.1	95.4
Sales of imported new autos ³	45	87.3	89.4	99.0	101.7	90.7	85.9	87.6	92.0	92.3	96.8	97.8	100.3	101.1	101.6	103.2	101.4	100.9	95.0	103.6

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates															
						2004				2005				2006				2007			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Motor vehicle output	1	408.5	424.2	420.3	415.7	412.1	416.7	423.9	447.9	408.2	427.4	416.2	429.8	407.7	411.5	416.2	433.1	402.1	387.0	347.2	
Auto output.....	2	134.6	149.7	155.1	152.4	137.4	151.0	145.7	149.6	152.5	161.5	154.1	152.3	152.6	151.4	150.1	155.9	152.2	150.7	147.3	
Truck output.....	3	274.4	274.9	265.5	263.6	275.1	266.2	278.7	298.9	256.0	266.1	262.4	278.0	255.2	260.4	266.5	277.6	250.0	236.3	199.4	
Final sales of domestic product.....	4	404.0	428.3	423.9	423.9	428.8	422.3	439.5	457.7	393.9	421.0	417.0	434.3	423.1	425.8	425.9	419.6	424.2	402.7	358.9	
Personal consumption expenditures....	5	384.7	381.1	369.2	377.1	389.3	379.7	395.6	400.2	349.0	364.7	368.7	372.2	371.2	380.3	381.4	373.3	373.3	361.7	340.7	
New motor vehicles	6	271.1	266.1	251.7	254.0	271.6	258.2	281.7	288.3	236.1	248.7	252.3	255.0	250.6	259.8	258.0	247.3	251.0	236.7	224.0	
Autos	7	101.9	106.6	109.1	105.0	105.0	102.5	108.5	111.7	103.6	108.1	110.9	111.0	106.3	105.9	107.2	100.5	106.3	103.5	110.1	
Light trucks (including utility vehicles)	8	169.3	159.6	142.4	149.1	166.7	155.8	173.3	176.7	132.4	140.4	141.2	143.9	144.2	154.0	150.8	147.0	144.6	133.0	112.9	
Net purchases of used autos and used light trucks	9	114.0	115.4	117.7	123.1	118.1	121.8	114.4	112.6	112.9	116.2	116.6	117.3	120.6	120.7	123.4	125.8	122.3	124.7	116.5	
Used autos	10	56.1	56.8	56.8	56.1	58.1	59.7	56.6	55.3	55.6	56.5	56.9	56.8	57.1	56.6	56.3	56.7	55.0	56.3	52.5	
Used light trucks (including utility vehicles)	11	58.1	58.7	61.0	67.2	60.1	62.1	57.9	57.3	57.4	59.8	59.7	60.7	63.7	64.3	67.4	69.5	67.6	68.8	64.3	
Private fixed investment	12	107.1	126.9	140.4	118.5	121.7	119.0	122.9	134.5	131.0	146.0	138.6	139.9	136.9	126.3	116.2	117.0	114.4	107.0	84.9	
New motor vehicles	13	183.4	204.0	220.6	205.9	198.9	193.0	199.3	213.8	209.8	228.1	215.1	218.4	220.9	213.6	201.4	207.3	201.1	192.0	167.7	
Autos	14	65.3	69.1	72.3	74.1	68.7	66.8	66.5	70.9	72.2	75.6	70.1	70.8	72.8	73.6	72.9	75.6	74.3	70.9	66.9	
Trucks	15	118.1	134.8	148.1	131.7	130.1	126.2	132.7	142.7	137.5	152.4	144.8	147.5	147.8	139.9	128.4	131.6	126.8	121.0	100.8	
Light trucks (including utility vehicles)	16	89.6	99.6	109.8	109.5	97.5	90.9	97.6	107.7	102.1	114.7	105.9	109.2	109.5	109.3	106.2	113.6	108.7	104.3	82.5	
Other	17	28.3	34.8	37.9	24.0	32.3	34.6	34.7	34.8	35.0	37.5	38.3	37.8	37.9	31.1	23.8	20.6	20.4	19.1	19.2	
Net purchases of used autos and used light trucks	18	-75.2	-74.0	-76.3	-86.6	-74.9	-71.3	-73.6	-75.7	-75.4	-77.8	-72.3	-74.4	-80.6	-85.5	-84.4	-90.1	-86.3	-85.0	-84.7	
Used autos	19	-37.0	-37.0	-37.4	-40.3	-37.1	-36.4	-35.9	-36.7	-39.0	-36.7	-35.6	-37.3	-40.0	-41.1	-39.7	-41.5	-39.1	-40.3	-40.9	
Gross government investment.....	21	13.8	14.3	15.6	15.9	13.3	14.1	13.7	15.9	13.7	13.5	14.7	16.6	17.4	14.4	13.8	18.1	17.4	16.6	15.3	
Autos	22	3.2	3.5	3.8	3.8	3.5	3.8	3.3	3.6	3.4	3.4	3.8	4.0	4.0	3.7	3.9	3.6	4.2	3.8	3.4	
Trucks	23	10.6	10.8	11.8	12.1	9.8	10.3	10.4	12.3	10.3	10.1	10.9	12.6	13.5	10.8	9.9	14.5	13.2	12.7	11.9	
Net exports.....	24	-103.4	-98.4	-106.5	-92.2	-99.2	-94.6	-96.8	-98.2	-104.2	-108.7	-109.6	-100.2	-107.5	-99.6	-89.6	-93.4	-86.0	-86.7	-83.9	
Exports	25	34.6	41.0	45.5	55.8	37.4	40.3	39.9	40.6	43.2	45.0	43.6	47.5	45.6	49.5	53.9	58.4	61.4	59.7	59.0	
Autos	26	15.8	19.5	22.7	29.9	17.2	19.2	18.7	19.0	20.9	22.1	21.4	23.7	23.6	25.7	28.0	31.8	34.1	34.6	35.6	
Trucks	27	18.7	21.5	22.8	26.0	20.1	21.1	21.1	21.6	22.2	23.0	22.3	23.9	22.1	23.9	25.9	26.7	27.5	25.3	23.7	
Imports	28	138.0	139.4	152.0	148.0	136.5	134.8	136.7	138.8	147.3	153.7	153.3	147.8	153.1	149.2	143.5	151.8	147.4	146.3	142.8	
Autos	29	69.6	67.1	74.2	73.1	68.6	65.8	65.2	66.8	70.5	71.8	71.9	75.3	77.9	70.9	70.7	77.1	73.7	75.0	75.0	
Trucks	30	68.4	72.2	77.6	74.8	67.9	69.0	71.3	71.9	76.7	81.7	81.2	72.5	75.2	78.1	72.8	74.7	73.7	71.3	67.9	
Change in private inventories	31	4.5	-3.6	-2.9	-7.5	-15.9	-5.2	-14.9	-8.9	14.6	6.9	0.2	-3.8	-14.9	-13.7	-8.7	13.6	-21.3	-15.3	-11.3	
Autos	32	-1.3	-2.3	1.9	-4.5	-10.0	0.6	-7.4	-8.1	5.8	4.3	-1.7	-1.7	6.6	-3.3	-9.3	5.3	-10.6	-4.6	-6.9	
New	33	-1.8	-1.1	3.4	-3.2	-8.3	1.9	-5.3	-6.3	5.2	5.7	2.0	-0.5	6.3	-2.7	-6.9	4.6	-7.7	-2.1	-3.0	
Domestic	34	-0.8	-0.7	2.1	-2.4	-2.5	-0.1	-4.7	-5.0	7.1	3.4	1.2	0.2	3.7	-1.1	-3.5	1.5	-6.5	-5.2	-2.6	
Foreign	35	-1.0	-0.5	1.3	-0.8	-5.5	1.9	-0.6	-1.4	-1.7	2.2	0.8	-0.6	2.6	-1.5	-3.3	3.0	-1.3	2.8	-0.5	
Used	36	0.6	-1.2	-1.8	-1.2	-1.4	-1.5	-2.0	-1.6	0.5	-1.9	-4.0	-1.3	-0.1	-0.5	-2.2	0.5	-2.7	-4.0		
Trucks	37	5.3	-1.4	-4.3	-3.1	-6.1	-5.3	-7.5	-12	8.5	2.8	1.7	-2.0	-19.7	-9.9	0.0	8.1	-10.6	-10.3	-4.6	
New	38	4.5	0.0	-2.3	-2.7	-4.5	-1.3	-6.8	-1.3	9.5	1.9	4.7	0.7	-16.6	-8.8	1.7	6.6	-10.2	-7.8	-2.9	
Domestic	39	4.6	-0.6	-3.0	-2.0	-0.9	-2.4	-6.8	-2.0	8.7	-0.4	5.5	-2.4	-14.9	-8.6	3.8	3.9	-6.9	-9.8	-4.6	
Foreign	40	-0.1	0.6	0.7	-0.7	-3.8	1.1	0.0	0.7	0.7	2.4	-0.9	3.2	-1.8	-0.1	-2.1	2.7	-3.3	2.1	1.7	
Used ¹	41	0.5	-1.6	-2.2	-0.3	-1.5	-4.7	-0.2	0.2	-1.9	0.8	-3.9	-3.3	-2.4	-0.6	-2.3	1.2	0.4	-2.4	-1.8	
Residual	42	1.1	1.0	0.9	0.8	0.1	1.6	-0.3	0.6	2.3	1.1	1.5	1.8	-0.4	-0.5	1.4	2.2	0.3	1.2	3.6	
Addenda:																					
Final sales of motor vehicles to domestic purchasers.....	43	507.0	525.5	529.6	514.0	526.8	515.5	534.8	554.2	497.7	529.1	526.2	533.1	529.9	524.1	513.3	511.1	507.4	487.2	441.4	
Private fixed investment in new autos and new light trucks	44	154.8	168.5	182.0	183.4	166.1	157.5	163.9	178.5	174.2	190.1	175.9	179.8	182.1	182.7	178.9	189.0	182.9	175.0	149.6	
Domestic output of new autos ²	45	91.5	101.6	103.4	100.0	94.5	99.8	98.5	101.6	106.3	108.3	102.1	102.5	100.5	98.4	96.7	101.8	102.9	102.7	96.6	
Sales of imported new autos ³	46	91.1	92.4	101.4	104.7	94.4	88.7	90.4	95.6	95.0	99.2	100.3	102.5	103.6	104.4	106.1	104.2	103.9	98.2	107.0	

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.3.5. Farm Sector Output, Gross Value Added, and Net Value Added
[Billions of dollars]

	Line	2004	2005	2006	2007
Farm output	1	260.5	255.8	253.8	307.0
Cash receipts from farm marketings	2	238.0	239.9	240.6	284.7
Crops	3	114.4	115.1	122.5	146.9
Livestock	4	123.5	124.8	118.1	137.8
Farm products consumed on farms	5	0.5	0.5	0.6	0.6
Other farm income	6	13.8	15.3	16.3	19.8
Change in farm finished goods inventories	7	8.2	0.0	-3.6	1.9
Crops	8	7.7	-1.3	-4.1	2.0
Livestock	9	0.6	1.3	0.5	-0.1
Less: Intermediate goods and services consumed	10	145.8	151.6	162.7	169.8
Other than rent	11	135.7	141.9	153.8	160.1
Intermediate goods and services purchased, other than rent	12	135.5	142.2	153.5	159.8
Less: Change in farm materials and supplies inventories	13	-0.2	0.3	-0.3	-0.4
Rent paid to nonoperator landlords	14	10.1	9.8	8.9	9.6
Equals: Gross farm value added	15	114.7	104.1	91.1	137.3
Less: Consumption of fixed capital	16	29.6	31.6	33.3	34.7
Equals: Net farm value added	17	85.1	72.5	57.8	102.6
Compensation of employees	18	22.0	21.9	22.0	23.3
Wage and salary accruals	19	18.9	18.9	19.0	20.0
Supplements to wages and salaries	20	3.1	3.0	3.1	3.3
Taxes on production and imports	21	5.0	5.4	5.9	6.5
Less: Subsidies to operators	22	11.8	21.6	13.4	10.2
Net operating surplus	23	69.9	66.8	43.3	82.9
Net interest	24	9.1	10.3	11.6	12.4
Current transfer payments	25	0.0	0.0	0.0	0.0
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments	26	60.8	56.5	31.7	70.5
Proprietors' income	27	37.3	34.1	16.2	44.0
Corporate profits	28	23.4	22.4	15.5	26.5
Addendum:					
Change in farm inventories ¹	29	8.0	0.3	-3.9	1.6

1. Beginning with 1991, includes change in farm materials and supplies inventories.

Table 7.3.6. Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Farm output	1	211.5	217.4	214.8	218.4
Cash receipts from farm marketings	2	191.9	202.2	202.2	200.6
Crops	3	93.2	101.6	100.1	99.3
Livestock	4	98.5	100.5	102.0	101.3
Farm products consumed on farms	5	0.4	0.4	0.5	0.5
Other farm income	6	11.8	13.7	13.7	14.4
Change in farm finished goods inventories	7	6.0	-0.1	-3.0	1.3
Crops	8	5.8	-1.2	-3.3	1.1
Livestock	9	0.5	1.0	0.4	-0.1
Less: Intermediate goods and services consumed	10	128.4	126.3	129.5	125.1
Other than rent	11	119.2	117.6	121.6	116.9
Intermediate goods and services purchased, other than rent	12	119.0	117.9	121.3	116.7
Less: Change in farm materials and supplies inventories	13	-0.2	0.3	-0.2	-0.3
Rent paid to nonoperator landlords	14	9.2	8.6	7.9	8.2
Equals: Gross farm value added	15	82.1	89.6	83.4	91.5
Less: Consumption of fixed capital	16	27.3	27.9	28.5	28.8
Equals: Net farm value added	17	54.8	61.4	54.6	62.0
Change in farm inventories ¹	18	5.9	0.2	-3.2	1.0

1. Beginning with 1991, includes change in farm materials and supplies inventories.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 7.4.5. Housing Sector Output, Gross Value Added, and Net Value Added
[Billions of dollars]

	Line	2004	2005	2006	2007
Housing output	1	1,162.8	1,228.0	1,312.0	1,377.6
Nonfarm housing	2	1,149.8	1,214.2	1,297.4	1,362.4
Owner-occupied	3	898.0	951.4	1,020.2	1,063.3
Tenant-occupied	4	251.8	262.9	277.2	299.1
Farm housing	5	13.0	13.7	14.6	15.2
Less: Intermediate goods and services consumed	6	233.7	264.4	273.7	270.8
Equals: Gross housing value added	7	929.1	963.5	1,038.3	1,106.9
Nonfarm housing	8	917.9	951.7	1,025.7	1,093.6
Owner-occupied	9	723.5	750.5	811.3	857.8
Tenant-occupied	10	194.3	201.2	214.4	235.8
Farm housing	11	11.2	11.8	12.6	13.2
Less: Consumption of fixed capital	12	232.3	309.1	259.4	270.2
Equals: Net housing value added	13	696.7	654.4	778.9	836.6
Compensation of employees	14	12.2	12.7	13.3	14.0
Taxes on production and imports	15	189.1	203.3	215.2	226.1
Less: Subsidies	16	28.6	31.8	30.4	37.3
Net operating surplus	17	524.0	470.3	580.9	633.8
Net interest	18	431.9	487.9	562.5	619.9
Current transfer payments	19	1.3	-15.0	11.7	7.6
Proprietors' income with inventory valuation and capital consumption adjustments	20	6.4	-2.4	5.3	8.8
Rental income of persons with capital consumption adjustment	21	94.5	10.8	14.1	10.8
Corporate profits with inventory valuation and capital consumption adjustments	22	1.4	1.9	1.8	2.2
Current surplus of government enterprises	23	-11.5	-13.0	-14.5	-15.5

1. Equals personal consumption expenditures for housing excluding expenditures for other housing as shown in table 2.5.5.

2. Equals housing national income.

Table 7.4.6. Real Housing Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Housing output	1	1,025.3	1,056.2	1,090.1	1,105.0
Nonfarm housing	2	1,014.4	1,045.3	1,079.2	1,094.2
Owner-occupied	3	793.9	821.9	851.7	858.7
Tenant-occupied	4	220.6	223.6	227.7	235.7
Farm housing	5	11.0	10.9	10.9	10.9
Less: Intermediate goods and services consumed	6	200.5	216.5	210.2	195.1
Equals: Gross housing value added	7	825.6	840.0	881.4	913.7
Nonfarm housing	8	816.2	830.6	872.0	904.3
Owner-occupied	9	643.3	655.4	690.0	711.2
Tenant-occupied	10	172.8	175.2	182.0	193.1
Farm housing	11	9.5	9.4	9.4	9.5
Less: Consumption of fixed capital	12	193.9	240.5	189.7	194.4
Equals: Net housing value added	13	631.3	593.8	698.0	726.4

1. Equals personal consumption expenditures for housing excluding expenditures for other housing as shown in table 2.5.6.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income
[Billions of dollars]

	Line	2004	2005	2006	2007
Consumption of fixed capital	1	1,436.1	1,612.0	1,623.9	1,720.5
Private	2	1,206.0	1,359.7	1,356.0	1,431.1
Domestic business	3	970.2	1,062.3	1,085.5	1,147.0
Corporate business	4	797.1	858.9	892.8	945.3
Financial	5	109.7	114.9	117.6	123.0
Nonfinancial	6	687.4	743.9	775.2	822.3
Noncorporate business	7	173.1	203.4	192.7	201.6
Sole proprietorships and partnerships	8	141.9	161.8	159.7	167.6
Farm	9	24.8	26.5	28.2	29.2
Nonfarm	10	117.1	135.3	131.5	138.3
Other private business	11	31.2	41.6	33.0	34.1
Rental income of persons	12	28.7	38.9	30.3	31.2
Nonfarm tenant-occupied housing	13	26.7	36.8	28.0	28.8
Farm tenant-occupied housing	14	0.3	0.3	0.3	0.3
Farms owned by nonoperator landlords	15	0.2	0.2	0.2	0.2
Nonfarm nonresidential properties	16	1.5	1.6	1.7	1.8
Proprietors' income	17	2.5	2.7	2.7	2.9
Households and institutions	18	235.8	297.4	270.5	284.1
Owner-occupied housing	19	173.6	229.7	196.9	205.5
Nonprofit institutions serving households	20	62.1	67.7	73.6	78.7
Government	21	230.2	252.3	268.0	289.4
General government	22	192.4	207.5	223.7	241.4
Federal	23	88.5	93.2	99.5	105.5
State and local	24	103.9	114.2	124.1	135.9
Government enterprises	25	37.7	44.9	44.3	48.0
Federal	26	5.5	5.9	6.1	6.3
State and local	27	32.2	39.0	38.2	41.6
Addendum:					
Nonfarm business	28	978.4	1,075.6	1,096.4	1,160.3

Table 7.6. Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment
[Billions of dollars]

	Line	2004	2005	2006	2007
Capital consumption adjustment	1	178.0	-74.5	-79.4	-91.5
For consistent accounting at historical cost	2	336.1	136.7	142.4	146.4
For current-cost valuation	3	-158.1	-211.2	-221.8	-237.9
Domestic corporate business	4	69.7	-134.8	-165.7	-192.7
For consistent accounting at historical cost	5	144.7	-28.2	-38.9	-54.6
For current-cost valuation	6	-75.1	-106.6	-126.8	-138.1
Financial	7	7.3	-18.2	-16.7	-20.2
For consistent accounting at historical cost	8	11.4	-11.3	-7.7	-9.3
For current-cost valuation	9	-4.1	-6.9	-9.0	-10.9
Nonfinancial	10	62.4	-116.7	-149.0	-172.5
For consistent accounting at historical cost	11	133.3	-16.9	-31.2	-45.3
For current-cost valuation	12	-71.0	-99.7	-117.7	-127.2
Domestic noncorporate business	13	108.4	60.4	86.3	101.2
Sole proprietorships and partnerships	14	124.6	85.0	103.4	118.8
Farm	15	-5.8	-6.6	-7.2	-7.5
Nonfarm	16	130.5	91.6	110.6	126.3
For consistent accounting at historical cost	17	191.4	164.9	181.3	201.0
For current-cost valuation	18	-60.9	-73.4	-70.6	-74.7
Other private business	19	-16.2	-24.6	-17.2	-17.6
Rental income of persons	20	-15.7	-23.9	-16.4	-16.8
Nonfarm tenant-occupied housing	21	-14.9	-23.0	-15.4	-15.7
Farm tenant-occupied housing	22	-0.2	-0.2	-0.2	-0.2
Farms owned by nonoperator landlords	23	-0.2	-0.2	-0.2	-0.2
Nonfarm nonresidential properties	24	-0.4	-0.5	-0.5	-0.6
Proprietors' income	25	-0.6	-0.7	-0.7	-0.8

1. Except for farm proprietorships and partnerships (line 15) and other private business (line 19), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation, based on the service lives and depreciation schedules employed by firms when filing their income tax returns, to consistent service lives and empirically based depreciation schedules. The adjustment for current-cost valuation converts the historical-cost series with consistent accounting to a series valued at current cost. For farm proprietorships and partnerships and for other private business, the historical-cost series is based on consistent service lives and empirically based depreciation schedules, so the adjustment reflects only a conversion to current-cost valuation.

Table 7.7. Business Current Transfer Payments by Type
[Billions of dollars]

	Line	2004	2005	2006	2007
Business current transfer payments (net)	1	83.0	70.0	85.4	100.2
Payments to persons (net)	2	26.4	38.8	24.9	31.9
Insurance payments to persons by business	3	8.9	15.6	3.3	10.3
Automobile insurance	4	14.1	14.2	14.0	14.1
Medical malpractice insurance	5	5.2	4.8	4.1	3.6
Net insurance settlements	6	-10.4	-3.4	-14.7	-7.4
Donations by corporate business to nonprofit institutions serving households	7	11.6	16.6	14.7	14.3
Other	8	6.0	6.6	6.9	7.3
Payments to government (net)	9	48.1	31.8	57.9	61.4
Payments to the rest of the world (net)	10	8.5	-0.6	2.5	6.9

1. Consists largely of losses by business due to fraud and unrecovered thefts, corporate cash prizes, and payments from personal injury trust funds.

2. For detail, see table 3.7.

3. Consists of net insurance settlements paid to the rest of the world less net insurance settlements received from the rest of the world.

Table 7.8. Supplements to Wages and Salaries by Type
[Billions of dollars]

	Line	2004	2005	2006	2007
Supplements to wages and salaries	1	1,276.9	1,354.1	1,405.3	1,456.6
Employer contributions for government social insurance (3.6:2)	2	408.3	428.1	448.5	464.7
Employer contributions for employee pension and insurance funds (6.11A-D:1)	3	868.5	926.0	956.8	991.9
By type					
Pension, profit-sharing, and other retirement benefit plans	4	604.8	635.2	670.4	695.4
Old-age, survivors, and disability insurance (3.6:5)	5	266.1	277.9	294.3	307.5
Federal civilian employee retirement (6.11A-C:26; 6.11D:28)	6	47.5	48.6	52.3	54.3
Federal military employee retirement (6.11A-C:27; 6.11D:29)	7	46.8	51.9	55.0	60.2
Railroad retirement (3.6:12)	8	2.5	2.6	2.7	2.7
Pension benefit guaranty (3.6:13)	9	1.3	1.7	1.7	1.6
State and local employee retirement (6.11A-C:28; 6.11D:30)	10	55.4	61.9	65.3	69.2
Private pension and profit-sharing (6.11A-C:22; 6.11D:24)	11	185.2	190.7	199.2	199.9
Health insurance	12	540.0	578.8	593.4	623.1
Federal hospital insurance (3.6:6)	13	75.0	78.9	84.0	88.5
Military medical insurance (3.6:16)	14	2.0	2.1	2.5	2.5
Temporary disability insurance (3.6:18)	15	0.0	0.0	0.0	0.0
Private group health insurance (6.11B,C:31; 6.11D:33) ²	16	463.1	497.7	506.9	532.1
Life insurance	17	12.6	13.2	15.5	17.3
Veterans life insurance (3.6:14)	18	0.0	0.0	0.0	0.0
Private group life insurance (6.11B,C:32; 6.11D:34) ²	19	12.6	13.2	15.5	17.3
Workers' compensation	20	77.4	81.4	81.2	78.2
Federal (3.6:15)	21	2.5	2.5	2.4	2.6
State and local (3.6:19)	22	18.7	18.6	17.9	18.4
Private insurance (6.11B,C:33; 6.11D:35) ²	23	56.1	60.4	60.9	57.2
Unemployment insurance	24	42.0	45.5	44.8	42.5
State unemployment insurance (3.6:8)	25	32.5	35.8	34.9	32.5
Federal unemployment tax (3.6:9)	26	7.0	7.2	7.5	7.6
Railroad employees unemployment insurance (3.6:10)	27	0.1	0.1	0.1	0.1
Federal employees unemployment insurance (3.6:11)	28	0.7	0.7	0.7	0.6
Private supplemental unemployment (6.11B,C:34; 6.11D:36)	29	1.8	1.7	1.7	1.7

1. Employer contributions to privately administered programs and to publicly administered government employee retirement plans are classified as employer contributions for employee pension and insurance funds. Employer contributions to other publicly administered programs are classified as employer contributions for government social insurance.

2. Government contributions to privately administered health, life, and workers' compensation insurance for government employees are classified as employer contributions for employee pension and insurance funds.

NOTE. The numbers in parentheses indicate the tables and line numbers from which the entries in this table are derived.

Table 7.9. Rental Income of Persons by Legal Form of Organization and by Type of Income

[Billions of dollars]

	Line	2004	2005	2006	2007
Rental income of persons with capital consumption adjustment	1	118.4	40.9	44.3	40.0
Other private business	2	49.2	44.2	48.6	59.2
Tenant-occupied housing	3	22.7	11.5	15.5	25.7
Nonfarm tenant-occupied permanent site housing	4	21.9	10.6	14.6	25.0
Farm tenant-occupied housing owned by farm operator landlords	5	0.8	0.9	1.0	0.7
Farms owned by nonoperator landlords ¹	6	5.1	5.4	4.7	5.2
Nonfarm nonresidential properties ²	7	0.6	0.3	0.3	0.2
Royalties	8	20.8	27.0	28.0	28.0
Households and nonprofit institutions	9	69.2	-3.3	-4.3	-19.2
Nonfarm owner-occupied housing	10	64.2	-8.1	-9.3	-23.8
Permanent site	11	49.4	-15.4	-25.1	-41.8
Manufactured homes	12	14.8	7.3	15.8	17.9
Farm owner-occupied housing owned by farm operators	13	2.8	2.8	2.9	2.3
Tenant-occupied housing owned by nonprofit institutions	14	2.2	2.0	2.1	2.4
Addendum:					
Rental income with capital consumption adjustment (1–8)	15	97.6	13.8	16.2	12.0

1. Includes housing, service structures, and land.

2. Includes rental income of private noninsured pension plans.

Table 7.10. Dividends Paid and Received by Sector

[Billions of dollars]

	Line	2004	2005	2006	2007
Dividends paid	1	777.4	1,118.4	1,062.8	1,221.7
Domestic corporate business ¹	2	656.3	755.0	887.4	1,008.5
Financial	3	226.3	270.6	321.1	378.0
Nonfinancial	4	430.1	484.4	566.3	630.6
Rest of the world ²	5	121.1	363.3	175.4	213.2
Dividends received	6	777.4	1,118.4	1,062.8	1,221.7
Domestic corporate business ²	7	164.6	438.6	258.6	337.4
Financial	8	101.5	138.3	166.7	210.3
Nonfinancial	9	63.1	300.3	91.9	127.1
Rest of the world ¹	10	73.3	102.5	102.2	95.6
Government	11	2.4	2.5	2.7	2.8
Persons ³	12	537.0	574.9	699.4	785.8
Publicly administered government employee retirement plans	13	20.9	25.1	27.3	28.7
Other	14	516.1	549.8	672.1	757.1
Addenda:					
Net corporate dividend payments (16+17)	15	539.5	577.4	702.1	788.7
Domestic corporate business (2–7)	16	491.7	316.5	628.8	671.1
Rest of the world (5–10)	17	47.8	260.9	73.3	117.6
Personal dividend income (15–11)	18	537.0	574.9	699.4	785.8

1. Remitted earnings to foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).

2. Earnings of U.S. residents remitted by their unincorporated foreign affiliates are treated as dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate business (line 7).

3. Dividends received by insured private pension plans are included in dividends received by financial corporate business (line 8), and in imputed interest received by persons, table 7.11 (line 61).

Table 7.11. Interest Paid and Received by Sector and Legal Form of Organization

[Billions of dollars]

	Line	2004	2005	2006	2007			Line	2004	2005	2006	2007	
Monetary interest													
Monetary interest paid	1	2,349.7	3,013.8	3,819.6	4,237.2				51	49.0	34.0	23.3	38.9
Domestic business ¹	2	1,308.0	1,779.4	2,360.2	2,605.1			52	13.4	-1.6	-12.0	2.8	
Corporate business	3	1,047.4	1,433.4	1,928.3	2,135.9			53	35.6	35.3	35.3	36.1	
Financial	4	630.6	952.7	1,363.4	1,523.1			54	16.5	15.7	16.2	18.2	
On deposits ²	5	77.7	124.1	194.5	239.7			55	0.6	0.6	0.6	0.7	
On other liabilities	6	552.9	828.6	1,168.9	1,283.4			56	15.9	15.2	15.7	17.5	
Nonfinancial	7	416.8	480.7	564.9	612.9			57	0.5	0.5	0.5	0.5	
Sole proprietorships and partnerships	8	198.3	277.3	354.5	384.5			58	383.3	404.5	435.0	466.7	
Farm	9	9.3	9.1	10.3	11.0			59	382.0	403.3	433.9	465.6	
Nonfarm	10	189.0	268.2	344.2	373.5			60	1.3	1.3	1.4	1.3	
Other private business	11	62.2	68.7	77.4	84.6			61	380.8	402.0	432.5	464.3	
Rental income of persons	12	61.1	67.6	76.2	83.5			62	178.8	181.2	181.1	204.8	
Proprietors' income	13	1.1	1.1	1.1	1.1			63	189.7	208.5	239.1	248.0	
Households and nonprofit institutions	14	615.9	700.3	799.0	872.4			64	12.2	12.3	12.3	11.5	
Households	15	599.8	684.7	783.6	857.1			65	1.2	1.2	1.2	1.1	
Owner-occupied housing	16	391.0	449.8	524.2	568.9			66	6.0	5.7	5.7	7.0	
Persons ³	17	208.9	234.9	259.4	288.2			67	0.4	0.4	0.4	0.8	
Nonprofit institutions	18	16.1	15.6	15.4	15.3			68	5.6	5.3	5.3	6.2	
Government	19	313.2	350.2	381.1	414.8			69	11.0	10.0	10.6	12.0	
Monetary interest received	25	2,349.7	3,013.8	3,819.6	4,237.2								
Domestic business ¹	26	1,542.9	1,993.7	2,579.3	2,815.8			70	-115.6	-144.0	-180.0	-169.3	
Corporate business	27	1,473.3	1,888.8	2,425.7	2,659.2			71	-60.1	-74.6	-94.3	-89.0	
Financial	28	1,252.2	1,624.4	2,100.7	2,293.2			72	-44.9	-54.6	-67.6	-63.2	
Nonfinancial	29	221.1	264.4	325.0	366.1			73	-8.5	-10.3	-13.5	-11.9	
Financial sole proprietorships and partnerships ⁴	30	69.5	104.9	153.5	156.5			74	-36.4	-44.3	-54.1	-51.3	
Other private business	31	0.0	0.0	0.0	0.0			75	-11.3	-15.4	-21.3	-20.6	
Persons ⁴	32	513.1	618.9	691.8	748.9			76	-1.1	-1.2	-1.5	-1.4	
Publicly administered government employee retirement plans ⁵	33	113.1	117.3	120.5	130.9			77	-10.3	-14.2	-19.8	-19.2	
Other ⁶	34	400.0	501.5	571.3	618.0			78	-3.9	-4.6	-5.4	-5.2	
Government	35	75.4	84.6	92.9	99.6			79	-3.9	-4.6	-5.4	-5.2	
Federal	36	16.8	16.5	17.6	21.2			80	-50.2	-62.6	-78.5	-74.6	
State and local	37	58.6	68.1	75.2	78.4			81	-47.8	-59.6	-74.6	-70.9	
Rest of the world	38	218.4	316.6	455.6	572.8			82	-30.2	-39.7	-50.6	-48.1	
From business	39	135.8	212.7	320.7	407.7			83	-17.6	-19.9	-24.1	-22.8	
From federal government	40	82.5	103.9	135.0	165.1			84	-2.4	-3.0	-3.9	-3.7	
Imputed interest								85	-3.9	-5.0	-4.6	-3.6	
Total imputed interest paid (43+70)	41	350.7	326.3	311.3	373.9			86	0.0	0.0	0.0	0.0	
Total imputed interest received (49+89)	42	350.7	326.3	311.3	373.9			87	-3.9	-5.0	-4.6	-3.6	
Depositor and insurance services:								88	-1.4	-1.8	-2.6	-2.1	
Imputed interest paid	43	466.3	470.3	491.3	543.2								
Domestic corporate business, financial	44	459.3	465.9	484.3	536.5			92	475.9	552.0	612.1	644.4	
Banks, credit agencies, and investment companies	45	236.4	226.8	212.7	257.4			93	213.9	270.8	311.1	348.5	
Life insurance carriers	46	189.7	208.5	239.1	248.0			94	55.1	65.9	76.1	80.4	
Property and casualty insurance companies	47	33.2	30.6	32.5	31.1			95	101.0	141.2	163.4	189.2	
Rest of the world	48	7.0	4.4	7.0	6.7			96	57.8	63.6	71.5	78.9	
Imputed interest received	49	466.3	470.3	491.3	543.2			97	359.5	408.7	472.2	519.6	
Domestic business ¹	50	66.0	50.2	40.0	57.6			98	13.7	12.6	11.5	11.6	

1. Excludes interest paid or received by government enterprises, which is included in the government sector.
 2. Consists of interest paid on the deposit liabilities of commercial and mutual savings banks, savings and loan associations, and credit unions.

3. Consists of nonmortgage interest paid by households.

4. Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 32.

5. Beginning with October 2002, includes the Uniformed Services Retiree Health Care Fund.

6. Includes nonprofit institutions primarily serving households.

Note. In this table, imputed interest paid (line 41) is the sum of (1) premium supplements paid to property and casualty insurance carriers by households and institutions, governments, domestic business, and the rest of the world as a measure of imputed services provided to these sectors by the property and casualty insurance providers, (2) the difference between the property income received by financial intermediaries from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, households and institutions, governments, and the rest of the world, and (3) the imputed services provided to these sectors in the role of borrowers of financial services; these services are included as negative amounts paid by the borrowers and received by the financial intermediaries.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 7.12. Imputations in the National Income and Product Accounts—Continues
 [Billions of dollars]

	Line	2004	2005	2006	2007			Line	2004	2005	2006	2007	
Gross domestic product													
Gross domestic product	1	11,685.9	12,421.9	13,178.4	13,807.5								
Imputations (133–134+141+147+148+150+152+153 +158+160+161+165–166+167+170+179+181)	2	1,724.4	1,815.5	1,913.9	2,034.0				67	118.4	40.9	44.3	40.0
Excluding imputations (1–2)	3	9,961.5	10,606.3	11,264.5	11,773.6				68	67.0	-5.3	-6.5	-21.6
Personal consumption expenditures	4	8,195.9	8,694.1	9,207.2	9,710.2				69	51.4	46.2	50.7	61.6
Imputations (133–134+141+147+152+160+167+171 +172+173+174–177–178)	5	790.5	770.7	862.6	1,081.4				70	895.1	1,022.0	1,125.4	1,214.3
Excluding imputations (4–5)	6	7,405.4	7,923.4	8,344.7	8,628.7				71	191.0	193.3	193.2	216.1
gross private domestic investment	7	1,888.6	2,086.1	2,220.4	2,130.4				72	704.1	828.7	932.2	998.2
Imputations (177+178+179)	8	721.6	814.8	806.2	688.1				73	1,422.5	1,520.7	1,603.0	1,713.3
Excluding imputations (7–8)	9	1,167.0	1,271.3	1,414.2	1,442.2				74	-1.4	-4.0	-2.1	-1.2
Net exports of goods and services	10	-615.4	-713.6	-757.3	-707.8				75	1,423.9	1,524.8	1,605.1	1,714.5
Imputations (14–17)	11	5.4	7.3	6.2	7.3				76	828.8	874.3	925.5	965.1
Excluding imputations (10–11)	12	-620.8	-720.9	-763.5	-715.1				77	4.6	4.6	5.0	5.1
Exports of goods and services	13	1,182.4	1,311.5	1,480.8	1,662.4				78	824.3	869.6	920.5	960.0
Imputations (150+158+165)	14	12.4	11.8	13.1	14.0				79	1,046.3	1,207.8	1,353.2	1,492.8
Excluding imputations (13–14)	15	1,170.0	1,299.7	1,467.6	1,648.4				80	-137.0	-146.0	-155.1	-163.9
Imports of goods and services	16	1,797.8	2,025.1	2,238.1	2,370.2				81	1,183.3	1,353.8	1,508.3	1,656.6
Imputations (166)	17	7.0	4.4	7.0	6.7				82	8,680.9	9,062.0	9,640.7	10,170.5
Excluding imputations (16–17)	18	1,790.8	2,020.7	2,231.1	2,363.5				83	886.8	859.8	882.6	927.7
Government consumption expenditures and gross investment	19	2,216.8	2,355.3	2,508.1	2,674.8				84	7,794.1	8,202.1	8,758.1	9,242.7
Imputations (148+153+161+175+181)	20	206.9	222.7	239.0	257.1				85	8,499.2	9,029.5	9,570.0	10,113.1
Excluding imputations (19–20)	21	2,009.9	2,132.5	2,269.1	2,417.7				86	397.8	339.1	343.4	520.1
Government consumption expenditures	22	1,844.0	1,957.5	2,081.5	2,212.0				87	8,101.4	8,690.4	9,226.6	9,593.0
Imputations (148+153+161+175+181–182)	23	-165.9	-175.1	-187.7	-205.8				88	181.7	32.5	70.7	57.4
Excluding imputations (22–23)	24	2,009.9	2,132.5	2,269.1	2,417.7				89	489.0	520.7	539.3	407.7
Gross government investment	25	372.8	397.8	426.7	462.8				90	-307.3	-488.3	-468.5	-350.3
Imputations (182)	26	372.8	397.8	426.7	462.8								
Excluding imputations (25–26)	27	0.0	0.0	0.0	0.0								
Gross domestic income													
Gross domestic income	28	11,666.8	12,493.0	13,341.4	13,889.0								
Imputations (133–134+141+147+148+150+152+153 +158+160+161+165–166+167+170+179+181)	29	1,724.4	1,815.5	1,913.9	2,034.0				91	3,254.1	3,620.4	3,963.8	4,177.8
Excluding imputations (28–29)	30	9,942.3	10,677.5	11,427.5	11,855.0				92	10.6	10.3	10.7	12.1
Compensation of employees, paid	31	6,662.5	7,037.2	7,440.4	7,819.4				93	3,243.5	3,610.0	3,953.1	4,165.7
Imputations (170)	32	493.9	530.2	544.1	572.4				94	3,623.2	3,882.6	4,118.8	4,396.7
Excluding imputations (31–32)	33	6,168.6	6,507.0	6,896.3	7,247.0				95	-169.8	-180.0	-192.3	-209.4
Taxes on production and imports	34	863.8	928.2	976.2	1,015.5				96	3,793.0	4,062.6	4,311.1	4,606.1
Imputations (135–142)	35	137.0	146.0	155.1	163.9				97	-369.1	-262.2	-155.0	-218.9
Excluding imputations (34–35)	36	726.8	782.2	821.1	851.6				98	180.4	190.3	203.0	221.5
Less: Subsidies	37	44.6	59.3	49.7	52.3				99	-549.5	-452.6	-357.9	-440.4
Imputations (136)	38	4.4	4.0	2.1	1.2								
Excluding imputations (37–38)	39	43.2	55.2	47.7	51.1								
Net operating surplus	40	2,748.9	2,974.9	3,350.6	3,386.0								
Imputations (138–139+167+179+183)	41	669.8	641.9	726.1	777.1								
Excluding imputations (40–41)	42	2,079.1	2,333.0	2,624.4	2,608.9								
Net interest and miscellaneous payments	43	602.3	709.1	818.8	899.6								
Imputations (183)	44	598.4	653.9	718.8	789.3								
Excluding imputations (43–44)	45	3.9	55.3	95.0	110.3								
Business current transfer payments (net)	46	83.0	70.0	85.4	100.2								
Imputations (138)	47	0.7	-11.0	10.1	6.2								
Excluding imputations (46–47)	48	82.3	81.0	75.3	94.1								
Proprietors' income with inventory valuation and capital consumption adjustments	49	911.6	959.8	1,014.7	1,056.2								
Imputations (167+179)	50	3.8	4.4	3.7	3.2								
Excluding imputations (49–50)	51	907.9	955.5	1,011.0	1,053.0								
Rental income of persons with capital consumption adjustment	52	118.4	40.9	44.3	40.0								
Imputations (139)	53	67.0	-5.3	-6.5	-21.6								
Excluding imputations (52–53)	54	51.4	46.2	50.7	61.6								
Consumption of fixed capital	55	1,436.1	1,612.0	1,623.9	1,720.5								
Imputations (140+144+181)	56	425.1	501.5	490.6	521.8				118	1,637.3	1,773.0	1,875.5	1,874.6
Excluding imputations (55–56)	57	1,011.0	1,110.5	1,133.3	1,198.6				119	1,094.4	1,212.6	1,232.8	1,151.0
Personal income, outlays, and saving									120	542.8	560.4	642.6	723.6
Personal income	58	9,727.2	10,269.8	10,993.9	11,663.2				121	182.0	232.2	414.5	235.6
Imputations (139–136+147+160 -164+167+171+172+173+174+179)	59	749.8	713.9	727.5	763.9				122	669.4	711.1	742.2	629.1
Excluding imputations (58–59)	60	8,977.4	9,555.9	10,266.4	10,899.4				123	-487.3	-478.9	-327.7	-393.6
Compensation of employees, received	61	6,671.4	7,025.8	7,432.6	7,818.6								
Imputations (170)	62	493.9	530.2	544.1	572.4								
Excluding imputations (61–62)	63	6,177.5	6,495.6	6,888.4	7,246.2								
Proprietors' income with inventory valuation and capital consumption adjustments	64	911.6	959.8	1,014.7	1,056.2								
Imputations (167+179)	65	3.8	4.4	3.7	3.2								
Excluding imputations (64–65)	66	907.9	955.5	1,011.0	1,053.0				130	1,436.1	1,612.0	1,623.9	1,720.5
									131	425.1	501.5	490.6	521.8
									132	1,011.0	1,110.5	1,133.3	1,198.6

Table 7.12. Imputations in the National Income and Product Accounts—Table Ends
 [Billions of dollars]

	Line	2004	2005	2006	2007			Line	2004	2005	2006	2007	
Specific imputations													
Owner-occupied housing:								Interest-related imputations:					
Space rent	133	905.7	959.5	1,028.7	1,071.2			Net interest, domestic (184–191+192–195)	183	598.4	653.9	718.8	789.3
Intermediate inputs	134	175.7	202.1	210.3	206.7			Interest paid by persons	184	374.4	422.7	485.1	532.4
Taxes on production and imports	135	130.7	139.2	147.8	156.0			Monetary interest paid by persons	185	407.0	465.4	539.6	584.2
Subsidies	136	1.4	4.0	2.1	1.2			Owner-occupied housing	186	391.0	449.8	524.2	568.9
Net interest (186–156–164)	137	359.5	408.7	472.2	519.6			Interest paid by nonprofit institutions serving households	187	16.1	15.6	15.4	15.3
Current transfer payments	138	0.7	-11.0	10.1	6.2			Imputed interest paid by persons	188	-32.6	-42.7	-54.5	-51.8
Rental income of persons with capital consumption adjustment (133–134–135+136–137–138–140)	139	67.0	-5.3	-6.5	-21.6			Owner-occupied housing (-156)	189	-30.2	-39.7	-50.6	-48.1
Consumption of fixed capital	140	173.6	229.7	196.9	205.5			Nonprofit institutions serving households (-157)	190	-2.4	-3.0	-3.9	-3.7
Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households¹	141	79.1	83.7	88.8	94.4			Less: Imputed interest received by persons (164)	191	1.3	1.3	1.4	1.3
Taxes on production and imports	142	6.4	6.7	7.2	7.8			Imputed interest paid by private enterprises	192	176.9	140.0	96.5	147.7
Net interest (187+190)	143	13.7	12.6	11.5	11.6			By banks, credit agencies, and investment companies					
Consumption of fixed capital	144	59.0	64.4	70.1	75.0			For depositor services and by property and casualty insurance carriers (146+159)	193	269.6	257.4	245.2	288.5
Services furnished without payment by financial intermediaries except life insurance carriers (146+151)	145	351.9	370.8	392.7	426.7			By private enterprises for borrower services (-154)	194	-92.7	-117.4	-148.8	-140.8
Depositor services	146	236.4	226.8	212.7	257.4			Less: Imputed interest received	195	-48.3	-92.5	-138.6	-110.5
Persons ²	147	178.8	181.2	181.1	204.8			By banks for borrower services (-151)	196	-115.6	-144.0	-180.0	-169.3
Government	148	5.8	5.5	5.5	6.8			By other private enterprises (149+162)	197	67.2	51.5	41.3	58.9
Private enterprises	149	42.8	31.6	17.8	35.7								
Rest of the world ³	150	9.0	8.6	8.3	10.1								
Borrower services	151	115.6	144.0	180.0	169.3								
Persons	152	17.6	19.9	24.1	22.8								
Government	153	3.9	5.0	4.6	3.6								
Private enterprises	154	92.7	117.4	148.8	140.8								
Domestic business	155	60.1	74.6	94.3	89.0								
Owner-occupied housing	156	30.2	39.7	50.6	48.1								
Nonprofit institutions serving households	157	2.4	3.0	3.9	3.7								
Rest of the world ⁴	158	1.4	1.8	2.6	2.1								
Premium supplements for property and casualty insurance (160+161+162+165+166)	159	33.2	30.6	32.5	31.1								
Persons and nonprofit institutions serving households	160	13.5	13.5	13.5	12.6								
Government	161	0.2	0.2	0.2	0.2								
Private enterprises	162	24.4	20.0	23.6	23.2								
Domestic business	163	23.2	18.6	22.2	22.0								
Owner-occupied housing	164	1.3	1.3	1.4	1.3								
To the rest of the world (exports)	165	2.0	1.4	2.3	1.8								
From the rest of the world (imports)	166	7.0	4.4	7.0	6.7								
Farm products consumed on farms	167	0.2	0.2	0.2	0.3								
Output	168	0.5	0.5	0.6	0.6								
Less: Intermediate inputs	169	0.3	0.3	0.4	0.3								
Employment-related imputations	170	493.9	530.2	544.1	572.4								
Food furnished to employees, including military and domestic services ⁵	171	12.7	13.7	15.7	16.9								
Standard clothing issued to military personnel ⁵	172	0.3	0.4	0.4	0.4								
Employees' lodging ⁵	173	0.6	0.6	0.7	0.7								
Employer contributions for health and life insurance ⁶	174	475.7	510.9	522.4	549.3								
Contributions for government social insurance for federal government employees for certain programs ⁷	175	4.6	4.6	5.0	5.1								
Private investment-related imputations	176	721.6	814.8	806.2	688.1								
Owner-occupied residential structures ⁸	177	619.8	709.0	693.6	568.3								
Nonresidential fixed investment by nonprofit institutions serving households ⁹	178	98.3	101.7	109.1	116.9								
Margins on owner-built housing	179	3.6	4.1	3.5	3.0								
Government investment-related imputations	180	565.2	605.3	650.3	704.2								
General government consumption of fixed capital ¹⁰	181	192.4	207.5	223.7	241.4								
Gross government investment ¹¹	182	372.8	397.8	426.7	462.8								

1. Residential dwellings owned and used by nonprofit institutions serving households are included in owner-occupied housing categories.

2. Includes services furnished without payment by financial intermediaries except life insurance carriers to government employee retirement plans.

3. Classified as a service in exports, and as an income payment to the rest of the world.

4. Classified as a service in exports, and as an income receipt from the rest of the world.

5. For general government employees, recorded as compensation of employees (wages and salaries) and as a sale; does not affect government consumption expenditures. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

6. Health insurance premiums paid by employers are included in the calculation of the "health insurance" category of personal consumption expenditures (PCE); life insurance premiums paid by employers are included in the calculation of the "expenses of handling life insurance and pension plans" category of PCE.

7. Consists of the programs for which a social insurance fund is imputed, and for which contributions are set equal to benefits paid. These payments are funded directly out of the current budget. The specific programs consist of workers' compensation, unemployment insurance, and medical services for the dependents of active duty military personnel at nonmilitary facilities. Source data are not available for the corresponding treatment for similar state and local government programs. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

8. Consists of owner-occupant purchases of new single-family dwellings, including manufactured homes, expenditures on improvements, and payments of commissions on new and existing residential dwellings, less sales of dwellings to government. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.4.5 because the series shown in that table reflect total purchases by private business.

9. Excludes investment by nonprofit institutions serving households in residential properties, which is included in owner-occupant investment (see footnote 1) and in sales of existing structures to governments. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.4.5 because the series shown in that table reflect total purchases by private business.

10. The consumption of fixed capital (CFC) of government enterprises is not included in government consumption expenditures; it is deducted in the calculation of the current surplus of government enterprises and is recorded as part of total government CFC.

11. Includes gross investment of government enterprises.

Note: "Imputations" are transactions recorded in the national income and product accounts that are not transactions of the market economy. In this table, the imputations shown in the "specific imputations" section are those that affect gross domestic product (GDP). In table 7.11, imputed interest paid by life insurance carriers (line 46) consists of the property incomes earned on life insurance and pension reserves. These incomes are considered to be incomes received by persons and not by the insurance carriers; this reclassification is not considered an imputation for purposes of table 7.12, because it does not affect GDP.

Table 7.13. Relation of Consumption of Fixed Capital in the National Income and Product Accounts to Depreciation and Amortization as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2004	2005	2006	2007
Corporations					
Depreciation and amortization, IRS	1	825.7	675.2		
Less: Depreciation of assets of foreign branches	2	2.9	3.3		
Depreciation or amortization of intangible assets ¹	3	96.1	104.1		
Other ²	4	30.0	28.5		
Plus: Accidental damage to fixed capital other than repairable damage	5	14.3	23.4		
Depreciation of computer software not in IRS depreciation	6	135.6	139.3		
Depreciation of mining exploration, shafts, and wells charged to current expense	7	15.7	17.3		
Depreciation of motor vehicles not in IRS depreciation ³	8	2.7	2.8		
Depreciation of railroad track charged to current expense ⁴	9				
Other ⁵	10	1.8	1.9		
Equals: Capital consumption allowances, NIPAs	11	866.8	724.0	727.1	752.6
Less: Capital consumption adjustment	12	69.7	-134.8	-165.7	-192.7
Equals: Consumption of fixed capital, NIPAs	13	797.1	858.9	892.8	945.3
Nonfarm sole proprietorships and partnerships					
Depreciation and amortization, IRS	14	263.7	236.3	257.6	
Less: Depreciation or amortization of intangible assets ¹	15	10.6	9.4	10.3	
Adjustment for misreporting on income tax returns	16	20.5	18.9	20.6	
Other ⁶	17	1.0	1.0	1.0	
Plus: Accidental damage to fixed capital other than repairable damage	18	2.5	5.5	0.6	
Depreciation of computer software not in IRS depreciation	19	7.6	7.8	8.0	
Depreciation of mining exploration, shafts, and wells charged to current expense	20	5.1	6.1	7.4	
Depreciation of motor vehicles not in IRS depreciation ³	21	0.7	0.5	0.5	
Equals: Capital consumption allowances, NIPAs	22	247.6	226.9	242.1	264.6
Less: Capital consumption adjustment	23	130.5	91.6	110.6	126.3
Equals: Consumption of fixed capital, NIPAs	24	117.1	135.3	131.5	138.3

1. Consists of intangible assets that the IRS allows to be amortized.

2. Consists of depreciation or amortization of the following items: Breeding, dairy, and work animals; motion picture films; rental videocassettes; and rental clothing.

3. Consists of depreciation of employees' motor vehicles reimbursed by business and depreciation of business motor vehicles charged to current expense.

4. Beginning with 1981, included in IRS depreciation (line 1).

5. Consists of depreciation of assets owned by Federal Reserve banks, Federally sponsored credit agencies, credit unions, and nonprofit institutions serving business; depreciation of interest paid by public utilities for own-account investment prior to 1987 (beginning with 1987, included in line 1).

6. Consists of depreciation or amortization of rental videocassettes and rental clothing.

IRS Internal Revenue Service

Table 7.14. Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2004	2005	2006	2007
Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS					
Plus: Adjustments for misreporting on income tax returns	1	512.9	634.7	692.7	
Posttabulation amendments and revisions ¹	2	356.7	389.5	407.4	
Depletion on domestic minerals	3	-144.9	-217.1	-238.2	
Adjustment to depreciate expenditures for mining exploration, shafts, and wells	4	1.5	1.9	1.9	
Bad debt expense	5	5.5	10.8	11.2	
Income received by fiduciaries	6	14.0	15.3	12.3	
Income of tax-exempt cooperatives	7	1.4	1.5	1.6	
Equals: Nonfarm proprietors' income, NIPAs	8	2.9	3.1	3.6	
	9	750.0	839.7	892.5	893.5

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for corporate partners and statutory employees, of interest income, and of margins on owner-built housing.

IRS Internal Revenue Service

Table 7.16. Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2004	2005	2006	2007
Total receipts less total deductions, IRS	1	1,075.7	1,892.0		
Plus: Adjustment for misreporting on income tax returns	2	217.1	264.9		
Posttabulation amendments and revisions ¹	3	18.6	-0.7		
Income of organizations not filing corporation income tax returns	4	32.9	36.5		
Federal Reserve banks	5	20.0	26.6		
Federally sponsored credit agencies ²	6	4.0	4.7		
Other ³	7	8.9	5.2		
Depletion on domestic minerals	8	9.2	12.3		
Adjustment to depreciate expenditures for mining exploration, shafts, and wells	9	9.9	13.9		
State and local taxes on corporate income	10	43.0	56.3		
Interest payments of regulated investment companies	11	-75.3	-106.2		
Bad debt expense	12	139.7	119.0		
Less: Tax-return measures of:					
Gains, net of losses, from sale of property	13	170.8	246.1		
Dividends received from domestic corporations	14	98.7	122.3		
Income on equities in foreign corporations and branches (to U.S. corporations)	15	167.9	514.1		
Costs of trading or issuing corporate securities ⁴	16	22.3	24.4		
Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding payments	17	193.4	239.4		
Equals: Profits before taxes, NIPAs	18	1,204.7	1,620.6	1,873.7	1,886.3
Federal income and excess profits taxes, IRS	19	299.6	419.2		
Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds	20	7.8	7.4		
Amounts paid to U.S. Treasury by Federal Reserve banks	21	18.1	21.5		
State and local taxes on corporate income	22	43.0	56.3		
Taxes paid by domestic corporations to foreign governments on income earned abroad	23	14.1	16.5		
Less: U.S. tax credits claimed for foreign taxes paid	24	57.8	82.9		
Investment tax credit ⁵	25				
Other tax credits ⁵	26	17.3	24.2		
Equals: Taxes on corporate income, NIPAs	27	307.4	413.7	468.9	450.4
Profits after tax, NIPAs (18-27)	28	897.3	1,206.9	1,404.8	1,435.9
Dividends paid in cash or assets, IRS	29	785.0	976.0		
Plus: Posttabulation amendments and revisions ⁶	30	-59.4	-67.9		
Dividends paid by Federal Reserve banks and certain federally sponsored credit agencies ²	31	1.2	1.9		
U.S. receipts of dividends from abroad, net of payments to abroad	32	47.8	260.9		
Earnings remitted to foreign residents from their unincorporated U.S. affiliates	33	3.8	4.2		
Interest payments of regulated investment companies	34	-75.3	-106.2		
Less: Dividends received by U.S. corporations	35	157.1	485.2		
Earnings of U.S. residents remitted by their unincorporated foreign affiliates	36	6.5	6.3		
Equals: Net corporate dividend payments, NIPAs	37	539.5	577.4	702.1	788.7

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for insurance carriers and savings and loan associations, of amortization of intangible assets, and of tax-exempt interest income.

2. Consists of the Farm Credit System and the Federal home loan banks.

3. Consists of nonprofit organizations serving business and of credit unions.

4. Includes the imputed financial service charge paid by corporations to domestic securities dealers who do not charge an explicit commission.

5. Beginning with 1984, the investment tax credit is included in other tax credits (line 26).

6. Consists largely of an adjustment to remove capital gains distributions of regulated investment companies.

IRS Internal Revenue Service

Table 7.17. Relation of Monetary Interest Paid and Received in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service
 [Billions of dollars]

	Line	2004	2005	2006	2007
Corporations					
Interest paid, IRS.....	1	938.8	1,287.1		
Less: Interest paid by foreign branches of commercial banks	2	3.5	15.2		
Plus: Interest paid by organizations not filing corporation income tax returns	3	30.1	47.6		
Federally sponsored credit agencies	4	20.2	35.1		
Other ¹	5	9.9	12.5		
Interest paid by regulated investment companies reported as distributions to stockholders	6	75.3	106.2		
Adjustment for mutual savings banks and savings and loan associations.....	7	1.1	-0.8		
Other ²	8	5.7	8.5		
Equals: Monetary interest paid by corporations, NIPAs	9	1,047.4	1,433.4	1,928.3	2,135.9
Nonfarm proprietorships and partnerships					
Interest paid, IRS.....	10	75.2	115.3	150.0	
Plus: Interest reported on rental expense schedule.....	11	87.4	101.5	112.7	
Interest passed through to partners.....	12	41.6	71.9	108.2	
Interest capitalized on tax returns.....	13	0.6	1.8	2.0	
Less: Adjustment for misreporting on income tax returns.....	14	15.8	22.2	28.5	
Equals: Monetary interest paid, NIPAs	15	189.0	268.2	344.2	373.5
Corporations					
Interest received, IRS	16	1,384.8	1,773.4		
Less: Interest received by foreign branches of commercial banks.....	17	9.6	11.2		
Plus: Interest received by organizations not filing corporation income tax returns	18	78.6	104.2		
Federal Reserve banks.....	19	23.5	30.7		
Federally sponsored credit agencies	20	24.5	39.5		
Other ³	21	30.6	33.9		
Adjustment for mutual savings banks and savings and loan associations.....	22	7.8	6.6		
Other ⁴	23	11.6	15.7		
Equals: Monetary interest received by corporations, NIPAs	24	1,473.3	1,888.8	2,425.7	2,659.2

1. Consists of interest paid by nonprofit organizations serving business and by credit unions.
 2. Consists of construction interest capitalized on tax returns, interest reported on tax returns in cost of goods sold, and interest passed through to shareholders by small business corporations.
 3. Consists of nonprofit organizations serving business, of credit unions, and of other tax-exempt interest received by commercial banks and nonlife insurance carriers.
 4. Consists of interest received by credit agencies and finance companies reported as business receipts on tax returns and of interest passed through to shareholders by small business corporations.
 NOTE. Total interest received by financial proprietorships and partnerships is not separately identified by the IRS.

IRS Internal Revenue Service

Table 7.18. Relation of Wages and Salaries in the National Income and Product Accounts to Wages and Salaries as Published by the Bureau of Labor Statistics

[Billions of dollars]

	Line	2004	2005	2006	2007
Total wages and salaries, BLS ¹					
Plus: Adjustment for misreporting on employment tax returns ²	1	5,087.6	5,351.9	5,692.6	6,017.3
Adjustment for thrift savings plans ³	2	117.6	122.2	127.5	130.8
Adjustment for selected industries ⁴	3	0.0	0.0	0.0	0.0
Other ⁵	4	166.7	174.3	182.3	188.7
Equals: Wage and salary disbursements, NIPAs	5	22.7	23.2	24.8	25.2
Plus: Wage accruals less disbursements, NIPAs	6	5,394.5	5,671.7	6,027.2	6,362.0
Equals: Wage and salary accruals, NIPAs	7	-15.0	5.0	1.3	-6.3
	8	5,379.5	5,676.7	6,028.5	6,355.7

1. Total annual wages of workers covered by State unemployment insurance (UI) laws and by the Unemployment Compensation for Federal Employees program. Data for the most recent year are preliminary.
 2. Consists of unreported wages and salaries paid by employers and of unreported tips.
 3. Consists of voluntary contributions by employees. Prior to 1985, employers were not required to report these contributions. In 1985, reporting requirements were enacted by over one half of the States; by 1990, the requirement had been enacted by almost all States.
 4. Consists of the difference between estimates from more comprehensive source data (excluding the adjustments in lines 2 and 3) and BLS wages and salaries.
 5. Consists of wages and salaries for insurance agents classified as statutory employees, for students and their spouses employed by public colleges or universities, for nonprofit organizations not participating in the UI program, for judicial fees paid to jurors and witnesses, for compensation of prison inmates, for marriage and license fees paid to justices of the peace, and of other coverage adjustments.

BLS Bureau of Labor Statistics

GDP and Other Major NIPA Series, 1929–2008:II

The historical series from the national income and product accounts (NIPAs) have been updated to present revised estimates from the 2008 annual revision and the “advance” estimates for the second quarter of 2008.

Table 1 presents current-dollar estimates of gross domestic product (GDP) and its components. Table

2A presents estimates of real GDP and its components in chained dollars, and table 2B presents estimates of real GDP and its components in chain-type quantity indexes. Table 3 presents price indexes. Table 4 presents national income and personal income.

The estimates are available on BEA's Web site at <www.bea.gov>.

Table 1. Gross Domestic Product—Continues
[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period												
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment			Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product												
							Nonresidential																									
							Total	Structures	Equipment and software																							
1929.....	103.6	77.4	9.2	37.7	30.5	16.5	14.9	11.0	5.5	5.5	4.0	1.5	0.4	5.9	5.6	9.4	1.7	7.6	102.1	104.4	.....	.....								
1930.....	91.2	70.1	7.2	34.0	29.0	10.8	11.0	8.6	4.4	4.2	2.4	-0.2	0.3	4.4	4.1	10.0	1.8	8.2	91.4	91.9	-12.0	-10.4										
1931.....	76.5	60.7	5.5	29.0	26.2	5.9	7.0	5.3	2.6	2.6	1.8	-1.1	0.0	2.9	2.9	9.9	1.9	8.0	77.6	77.0	-16.1	-15.1										
1932.....	58.7	48.7	3.6	22.7	22.3	1.3	3.6	2.9	1.4	1.5	0.8	-2.4	0.0	2.0	1.9	8.7	1.8	6.9	61.1	59.1	-23.2	-21.3										
1933.....	56.4	45.9	3.5	22.3	20.2	1.7	3.1	2.5	1.1	1.4	0.6	-1.4	0.1	2.0	1.9	8.7	2.3	6.4	57.8	56.7	-4.0	-5.4										
1934.....	66.0	51.5	4.2	26.7	20.5	3.7	4.3	3.3	1.2	2.1	0.9	-0.6	0.3	2.6	2.2	10.5	3.3	7.2	66.6	66.3	17.0	15.1										
1935.....	73.3	55.9	5.1	29.3	21.5	6.7	5.6	4.3	1.4	2.8	1.3	1.1	-0.2	2.8	3.0	10.9	3.4	7.5	72.2	73.6	11.1	8.4										
1936.....	83.8	62.2	6.3	32.9	23.0	8.6	7.5	5.8	1.9	3.9	1.7	1.2	-0.1	3.0	3.2	13.1	5.6	7.5	82.6	84.0	14.3	14.5										
1937.....	91.9	66.8	6.9	35.2	24.7	12.2	9.5	7.5	2.7	4.8	2.1	2.6	0.1	4.0	4.0	12.8	5.1	7.7	89.2	92.2	9.7	8.0										
1938.....	86.1	64.3	5.7	34.0	24.6	7.1	7.7	5.5	2.1	3.4	2.1	-0.6	1.0	3.8	2.8	13.8	5.7	8.1	86.7	86.5	-6.2	-2.8										
1939.....	92.2	67.2	6.7	35.1	25.4	9.3	9.1	6.1	2.2	3.9	3.0	0.2	0.8	4.0	3.1	14.8	6.0	8.8	92.0	92.5	7.0	6.1										
1940.....	101.4	71.3	7.8	37.0	26.5	13.6	11.2	7.7	2.6	5.2	3.5	2.4	1.5	1.5	4.9	3.4	15.0	6.5	8.6	99.0	101.7	10.0	7.7									
1941.....	126.7	81.1	9.7	42.9	28.5	18.1	13.8	9.7	3.3	6.4	4.1	4.3	1.0	5.5	4.4	26.5	18.0	8.6	122.4	127.2	25.0	23.6										
1942.....	161.9	89.0	6.9	50.8	31.4	10.4	8.5	6.3	2.2	4.1	2.2	1.9	-0.3	4.4	4.6	62.7	54.1	8.6	160.0	162.3	27.7	30.7										
1943.....	198.6	99.9	6.5	58.6	34.8	6.1	6.9	5.4	1.8	3.7	1.4	-0.7	-2.2	4.0	6.3	94.8	86.5	8.4	199.4	198.9	22.7	24.6										
1944.....	219.8	108.7	6.7	64.3	37.6	7.8	8.7	7.4	2.4	5.0	1.4	-0.9	-2.0	4.9	6.9	105.3	97.0	8.4	220.7	220.1	10.7	10.7										
1945.....	223.1	120.0	8.0	71.9	40.1	10.8	12.3	10.6	3.3	7.3	1.7	-1.5	-0.8	6.8	7.5	93.0	84.1	9.0	224.6	223.4	1.5	1.8										
1946.....	222.3	144.3	15.8	82.7	45.8	31.1	25.1	17.3	7.4	9.9	7.8	6.0	7.2	14.2	7.0	39.6	28.9	10.8	216.3	222.9	-0.4	-3.7										
1947.....	244.2	162.0	20.4	90.9	50.7	35.0	35.5	23.5	8.1	15.3	12.1	-0.6	10.8	18.7	7.9	36.4	22.7	13.7	244.7	245.3	9.8	13.1										
1948.....	269.2	175.0	22.9	96.6	55.6	48.1	42.4	26.8	9.5	17.3	15.6	5.7	5.5	15.5	10.1	40.6	24.2	16.3	263.5	270.6	10.2	7.7										
1949.....	267.3	178.5	25.1	94.9	58.6	36.9	39.6	24.9	9.2	15.7	14.6	-2.7	5.2	14.5	9.2	46.7	27.7	19.0	270.0	268.6	-0.7	2.5										
1950.....	293.8	192.2	30.7	98.2	63.3	54.1	48.3	27.8	10.0	17.8	20.5	5.8	0.7	12.4	11.6	46.8	26.0	20.7	288.0	295.2	9.9	6.7										
1951.....	339.3	208.5	29.9	109.2	69.5	60.2	50.3	31.8	12.0	19.9	18.4	9.9	2.5	17.1	14.6	68.1	45.1	23.0	329.4	341.2	15.5	14.4										
1952.....	358.3	219.5	29.3	114.7	75.4	54.0	50.5	31.9	12.2	19.7	18.6	3.5	1.2	16.5	15.3	83.6	59.2	24.4	354.8	360.3	5.6	7.7										
1953.....	379.4	233.1	32.7	117.8	82.5	56.4	54.5	35.1	13.6	21.5	19.4	1.9	-0.7	15.3	16.0	90.6	64.4	26.1	377.4	381.3	5.9	6.4										
1954.....	380.4	240.0	31.9	119.7	88.4	53.8	55.8	34.7	13.9	20.8	21.1	-1.9	0.4	15.8	15.4	86.2	57.3	28.9	382.3	382.5	0.3	1.3										
1955.....	414.8	258.8	38.8	124.7	95.2	69.0	64.0	39.0	15.2	23.9	25.0	5.0	0.5	17.7	17.2	86.5	54.9	31.6	409.8	417.2	9.0	7.2										
1956.....	437.5	271.7	38.1	130.8	102.8	72.0	68.1	44.5	18.2	26.3	23.6	4.0	2.4	21.3	18.9	91.4	56.7	34.7	433.5	440.3	5.5	5.8										
1957.....	461.1	286.9	40.0	137.1	109.8	70.5	69.7	47.5	19.0	28.6	22.2	0.8	4.1	24.0	19.9	99.7	61.3	38.3	460.3	464.1	5.4	6.2										
1958.....	467.2	296.2	37.4	141.7	117.0	64.5	64.9	42.5	17.6	24.9	22.3	-0.4	0.5	20.6	20.0	106.0	63.8	42.2	467.6	469.8	1.3	1.6										
1959.....	506.6	317.6	42.7	148.5	126.5	78.5	74.6	46.5	18.1	28.4	28.1	3.9	0.4	22.7	22.3	110.0	65.4	44.7	502.7	509.3	8.4	7.5										
1960.....	526.4	331.7	43.3	152.8	135.6	78.9	75.7	49.4	19.6	29.8	26.3	3.2	4.2	27.0	22.8	111.6	64.1	47.5	523.2	529.5	3.9	4.1										
1961.....	544.7	342.1	41.8	156.6	143.8	78.2	75.2	48.8	19.7	29.1	26.4	3.0	4.9	27.6	22.7	119.5	67.9	51.6	541.7	548.2	3.5	3.6										
1962.....	585.6	363.3	46.9	162.8	153.6	88.1	82.0	53.1	20.8	32.3	29.0	6.1	4.1	29.1	25.0	130.1	75.3	54.9	579.5	589.7	7.5	7.0										
1963.....	617.7	382.7	51.6	168.2	126.9	93.8	88.1	56.0	21.2	34.8	32.1	5.6	4.9	31.1	26.1	136.4	76.9	59.5	612.1	622.2	5.5	5.6										
1964.....	663.6	414.4	56.7	178.6	176.1	102.1	97.2	63.0	23.7	39.2	34.3	4.8	6.9	35.0	28.1	143.2	78.5	64.8	658.8	668.5	7.4	7.6										
1965.....	719.1	443.8	63.3	191.5	189.0	118.2	109.0	74.8	28.3	46.5	34.2	9.2	5.6	37.1	31.5	151.5	80.4	71.0	709.9	724.4	8.4	7.8										
1966.....	787.8	480.9	68.3	208.7	203.8	131.3	117.7	85.4	31.3	54.0	32.3	13.6	3.9	40.9	37.1	171.8	92.5	79.2	774.2	792.9	9.5	9.1										
1967.....	832.6	507.8	70.4	217.1	220.3	126.8	118.7	86.4	31.5	54.9	32.4	9.9	3.6	43.5	39.9	192.7	104.8	87.9	822.7	838.0	5.7	6.3										
1968.....	910.0	558.0	80.8	235.7	241.6	141.2	132.1	93.4	33.6	59.9	38.7	9.1	1.4	47.9	46.6	209.4	111.4	98.0	900.9	916.1	9.3	9.5										
1969.....	984.6	605.2	85.9	253.1	266.1	156.4	147.3	104.7	37.7	67.0	42.6	9.2	1.4	51.9	50.5	221.5	113.4	108.2	975.4	990.7	8.2	8.3										
1970.....	1,038.5	648.5	85.0	272.0	291.5	152.4	150.4	109.0	40.3	68.7	41.4	2.0	4.0	59.7	55.8	233.8	113.5	120.3	1,036.5	1,044.9	5.5	6.3										
1971.....	1,127.1	701.9	96.9	285.5	319.5	178.2	169.9	114.1	42.7	71.5	55.8	8.3	0.6	63.0	62.3	246.5	113.7	132.8	1,118.9	1,134.7	8.5	7.9										
1972.....	1,238.3	770.6	110.4	308.0	352.2	207.6	198.5	128.8	47.2	81.7	69.7	9.1	-3.4	70.8	74.2	263.5	119.7	143.8	1,229.2	1,246.8	9.9	9.9										
1973.....	1,382.7	852.4	123.5	343.1	385.8	244.5	228.6	153.3	55.0	98.3	75.3	15.9	4.1	95.3	91.2	281.7	122.5	159.2	1,366.8	1,												

Table 1. Gross Domestic Product—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period												
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment			Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product												
							Nonresidential																									
							Total	Structures	Equipment and software																							
1980.....	2,789.5	1,757.1	214.2	696.1	846.9	479.3	485.6	362.4	136.2	226.2	123.2	-6.3	-13.1	280.8	293.8	566.2	243.8	322.4	2,795.8	2,823.7	8.8	9.8										
1981.....	3,128.4	1,941.1	231.3	758.9	950.8	572.4	542.6	420.0	167.3	252.7	122.6	29.8	-12.5	305.2	317.8	627.5	280.2	347.3	3,098.6	3,161.4	12.2	10.8										
1982.....	3,255.0	2,077.3	240.2	787.6	1,049.4	517.2	532.1	426.5	177.6	248.9	105.7	-14.9	-20.0	283.2	303.2	680.5	310.8	369.7	3,269.9	3,291.5	4.0	5.5										
1983.....	3,536.7	2,290.6	280.8	831.2	1,178.6	564.3	570.1	417.2	154.3	262.9	152.9	-5.8	-51.7	277.0	328.6	733.5	342.9	390.5	3,542.4	3,573.8	8.7	8.3										
1984.....	3,933.2	2,503.3	326.5	884.6	1,292.2	735.6	670.2	489.6	177.4	312.2	180.6	65.4	-102.7	302.4	405.1	797.0	374.4	422.6	3,867.8	3,969.5	11.2	9.2										
1985.....	4,220.3	2,720.3	363.5	928.7	1,428.1	736.2	714.4	526.2	194.5	331.7	188.2	21.8	-115.2	302.0	417.2	879.0	412.8	466.2	4,198.4	4,246.8	7.3	8.5										
1986.....	4,462.8	2,899.7	403.0	958.4	1,538.3	746.5	739.9	519.8	176.5	343.3	220.1	6.6	-132.7	320.5	453.3	949.3	438.6	510.7	4,456.3	4,480.6	5.7	6.1										
1987.....	4,739.5	3,100.2	421.7	1,015.3	1,663.3	785.0	757.8	524.1	174.2	349.9	233.7	27.1	-145.2	363.9	509.1	999.5	460.1	539.4	4,712.3	4,757.4	6.2	5.7										
1988.....	5,103.8	3,353.6	453.6	1,083.5	1,816.5	821.6	803.1	563.8	182.8	381.0	239.3	18.5	-110.4	444.1	554.5	1,039.0	462.3	576.7	5,085.3	5,127.4	7.7	7.9										
1989.....	5,484.4	3,598.5	471.8	1,166.7	1,960.0	874.9	847.3	607.7	193.7	414.0	239.5	27.7	-88.2	503.3	591.5	1,099.1	482.2	616.9	5,456.7	5,510.6	7.5	7.3										
1990.....	5,803.1	3,839.9	474.2	1,249.9	2,115.9	861.0	846.4	622.4	202.9	419.5	224.0	14.5	-78.0	552.4	630.3	1,180.2	508.3	671.9	5,788.5	5,837.9	5.8	6.1										
1991.....	5,995.9	3,986.1	453.9	1,284.8	2,247.4	802.9	803.3	598.2	183.6	414.6	205.1	-0.4	-27.5	596.8	624.3	1,234.4	527.7	706.7	5,996.3	6,026.3	3.3	3.6										
1992.....	6,337.7	4,235.3	483.6	1,330.5	2,421.2	864.8	848.5	612.1	172.6	439.6	236.3	16.3	-33.2	635.3	668.6	1,271.0	533.9	737.0	6,321.4	6,367.4	5.7	5.4										
1993.....	6,657.4	4,477.9	526.7	1,379.4	2,571.8	953.4	932.5	666.6	177.2	489.4	266.0	20.8	-65.0	655.8	720.9	1,291.2	525.2	766.0	6,636.6	6,689.3	5.0	5.0										
1994.....	7,072.2	4,743.3	582.2	1,437.2	2,723.9	1,097.1	1,033.3	731.4	186.8	544.6	301.9	63.8	-93.6	720.9	814.5	1,325.5	519.1	806.3	7,008.4	7,098.4	6.2	5.6										
1995.....	7,397.7	4,975.8	611.6	1,485.1	2,879.1	1,144.0	1,112.9	810.0	207.3	602.8	302.8	31.1	-91.4	812.2	903.6	1,369.2	519.2	850.0	7,366.5	7,433.4	4.6	5.1										
1996.....	7,816.9	5,256.8	652.6	1,555.5	3,048.7	1,240.3	1,209.5	875.4	224.6	650.8	334.1	30.8	-96.2	868.6	964.8	1,416.0	527.4	888.6	7,786.1	7,851.9	5.7	5.7										
1997.....	8,304.3	5,547.4	692.7	1,619.0	3,235.8	1,389.8	1,317.8	968.7	250.3	718.3	349.1	72.0	-101.6	953.5	1,056.9	1,468.7	530.9	937.8	8,232.3	8,337.3	6.2	5.7										
1998.....	8,747.0	5,879.5	750.2	1,683.6	3,445.7	1,509.1	1,438.4	1,052.6	275.2	773.3	385.8	70.8	-159.9	955.9	1,115.9	1,518.3	530.4	987.9	8,676.2	8,768.3	5.3	5.4										
1999.....	9,268.4	6,282.5	817.6	1,804.8	3,660.0	1,625.7	1,558.8	1,133.9	282.2	851.7	424.9	66.9	-260.5	991.2	1,251.7	1,620.8	555.8	1,065.0	9,201.5	9,302.2	6.0	6.1										
2000.....	9,817.0	6,739.4	863.3	1,947.2	3,928.8	1,735.5	1,679.0	1,232.1	313.2	918.9	446.9	56.5	-379.5	1,096.3	1,475.8	1,721.6	578.7	1,142.8	9,760.5	9,855.9	5.9	6.1										
2001.....	10,128.0	7,055.0	883.7	2,017.1	4,154.3	1,646.1	1,716.8	1,322.6	322.6	854.2	469.3	31.7	-367.0	1,032.8	1,399.8	1,825.6	612.9	1,212.8	10,159.7	10,171.6	3.2	4.1										
2002.....	10,469.6	7,350.7	923.9	2,079.6	4,347.2	1,582.1	1,570.2	1,066.3	279.2	787.1	503.9	11.9	-424.4	1,005.9	1,430.3	1,961.1	679.7	1,281.5	10,457.7	10,500.2	3.4	2.9										
2003.....	10,960.8	7,703.6	942.7	2,190.2	4,570.8	1,664.1	1,649.8	1,077.4	277.2	800.2	572.4	14.3	-499.4	1,040.8	1,540.2	2,092.5	756.4	1,336.0	10,946.5	11,017.6	4.7	4.7										
2004.....	11,685.9	8,195.9	983.9	2,343.7	4,868.3	1,888.6	1,830.0	1,154.5	298.2	856.3	675.5	58.6	-615.4	1,182.4	1,797.8	2,216.8	825.6	1,391.2	11,627.3	11,762.1	6.6	6.2										
2005.....	12,421.9	8,694.1	1,020.8	2,514.1	5,159.2	2,086.1	2,042.8	1,273.1	337.6	935.5	769.6	43.3	-713.6	1,311.5	2,025.1	2,355.3	875.5	1,479.8	12,378.6	12,514.9	6.3	6.5										
2006.....	13,178.4	9,207.2	1,052.1	2,685.2	5,449.9	2,220.4	2,171.1	1,414.1	410.4	1,003.7	757.0	49.3	-757.3	1,480.8	2,238.1	2,508.1	932.2	1,575.9	13,129.0	13,256.6	6.1	6.1										
2007.....	13,807.5	9,710.2	1,082.8	2,833.0	5,794.4	2,130.4	2,134.0	1,503.8	480.3	1,023.5	630.2	-3.6	-707.8	1,662.4	2,370.2	2,674.8	979.3	1,695.5	13,811.2	13,910.0	4.8	5.2										
1947:I.....	237.2	156.3	19.4	87.7	49.2	33.7	33.2	22.8	7.9	14.9	10.4	0.5	10.9	18.4	7.5	36.3	23.4	13.0	236.7	238.2	.....	.....								
II.....	240.5	160.2	20.0	90.1	50.1	32.4	33.6	23.2	7.9	15.2	10.4	-1.2	11.3	19.5	8.2	36.6	23.3	13.4	241.7	241.6	5.6	8.7										
III.....	244.6	163.7	20.3	92.1	51.3	32.7	35.6	23.3	8.3	15.0	12.3	-2.9	11.8	19.4	7.7	36.4	22.4	14.0	247.5	245.7	7.0	9.9										
IV.....	254.4	167.8	22.0	93.6	52.1	41.0	39.6	24.5	8.4	16.1	15.1	1.5	9.3	17.6	8.3	36.3	21.6	14.7	252.9	255.6	17.1	9.1										
1948:I.....	260.4	170.5	22.0	95.1	53.4	45.0	41.3	26.2	8.8	17.3	15.2	3.6	7.3	16.9	9.6	37.6	22.4	15.2	256.7	261.8	9.7	6.2										
II.....	267.3	174.3	22.5	97.0	54.8	48.1	42.2	26.0	9.3	16.7	16.3	5.9	5.2	15.2	10.0	39.7	23.8	15.9	261.5	268.8	11.1	7.6										
III.....	273.9	177.2	23.7	97.0	56.5	50.2	43.1	27.0	9.9	17.1	16.1	7.2	4.9	15.4	10.5	41.4	24.6	16.8	266.7	275.3	10.1	8.3										
IV.....	275.2	178.1	23.4	97.3	57.5	49.1	43.1	28.1	10.1	18.0	15.0	6.0	4.5	14.6	10.1	43.5	26.0	17.5	269.2	276.6	1.9	3.8										
1949:I.....	270.0	177.0	22.8	96.3	57.9	40.9	40.5	26.6	9.7	16.8	14.0	0.4	6.5	16.1	9.6	45.6	27.6	18.0	269.6	271.4	-7.3	0.6										
II.....	266.2	178.6	24.8	95.3	58.5	34.0	39.2	25.5	9.4	16.1	13.7	-5.1	6.3	15.6	9.4	47.3	28.6	18.7	271.4	267.6	-5.4	2.7										
III.....	267.7	178.0	25.8	93.5	58.6	37.3	38.6	24.1	8.9	15.2	14.5	-1.3	5.2	14.1	8.9	47.2	27.7	19.5	269.0	269.0	-2.2	-3.5										
IV.....	265.2	180.4	26.8	94.3	59.4	35.2	39.9	23.5	8.7	16.3	14.6	-4.7	3.0	12.1	9.1	46.6	26.9	19.7	266.4	266.4	-3.6	1.4										
1950:I.....	275.2	183.1	27.7	94.8	60.6	44.4	42.3	24.2	9.1	15.1	18.1	2.0	2.2	11.7	9.5	45.6	25.5	20.0	273.2	276.5	16.0	5.0										
II.....	284.6	187.0	28.1	96.3	62.5	49.9	47.0	26.6	9.5	1																						

Table 1. Gross Domestic Product—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period			
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment			Residential	Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product		
							Total	Nonresidential	Equipment and software														
1958: I	454.0	290.5	37.4	139.5	113.6	60.5	64.5	43.6	18.1	25.5	20.9	-4.0	1.1	20.5	19.5	101.8	61.2	40.6	458.0	456.6	-6.4	-6.8	
II	458.1	293.4	36.6	140.8	116.0	58.7	63.0	42.0	17.6	24.4	21.0	-4.2	0.5	20.5	20.1	105.4	63.9	41.6	462.3	460.8	3.7	3.8	
III	471.7	298.5	37.3	142.8	118.4	65.5	63.9	41.4	17.3	24.1	22.5	1.5	0.9	20.6	19.7	106.9	64.2	42.7	470.2	474.3	12.5	7.0	
IV	485.0	302.3	38.5	143.9	119.9	73.2	68.0	43.1	17.6	25.5	24.9	5.2	-0.3	20.6	20.8	109.7	66.0	43.7	479.8	487.6	11.7	8.4	
1959: I	495.4	310.0	41.5	146.1	122.4	76.2	72.3	44.5	17.4	27.1	27.8	3.9	0.4	21.8	21.4	108.9	64.3	44.5	491.5	498.0	8.9	10.2	
II	508.4	316.0	43.2	147.6	125.1	82.2	74.9	46.1	18.0	28.1	28.8	7.3	0.0	22.6	22.5	110.2	65.5	44.7	501.2	511.0	10.9	8.1	
III	509.3	321.2	44.1	149.3	127.8	76.4	76.1	47.8	18.6	29.1	28.3	0.4	0.6	23.5	22.9	111.0	66.2	44.8	508.9	512.1	0.7	6.3	
IV	513.2	323.3	41.8	150.9	130.6	79.3	75.2	47.7	18.5	29.2	27.5	4.1	0.6	23.1	22.5	110.0	65.4	44.6	509.1	516.2	3.1	0.2	
1960: I	526.9	326.9	43.2	150.8	132.8	89.1	77.9	49.5	19.4	30.2	28.4	11.2	2.7	26.0	23.3	108.3	62.4	45.8	515.7	529.8	11.1	5.3	
II	526.1	332.7	44.1	153.6	135.0	79.7	76.5	50.3	19.5	30.9	26.1	3.2	4.2	27.6	23.5	109.5	62.4	47.2	522.9	529.1	-0.6	5.7	
III	528.9	332.7	43.6	153.0	136.1	78.7	74.4	49.0	19.4	29.6	25.3	4.3	4.2	27.0	22.9	113.4	65.3	48.1	524.6	532.1	2.2	1.3	
IV	523.6	334.6	42.4	153.9	138.3	68.1	73.9	48.6	20.0	28.6	25.3	-5.8	5.8	27.5	21.7	115.1	66.3	48.8	529.4	527.0	-4.0	3.7	
1961: I	527.9	335.1	39.9	155.2	140.1	70.3	72.8	47.5	19.9	27.6	25.3	-2.5	5.8	27.5	21.7	116.7	66.0	50.7	530.5	531.5	3.3	0.8	
II	539.0	340.1	40.9	156.0	143.2	75.8	74.0	48.4	19.6	28.8	25.5	1.8	5.5	27.4	21.9	117.6	66.8	50.8	537.2	542.4	8.7	5.2	
III	549.4	343.0	42.1	156.5	144.4	82.4	75.7	48.8	19.7	29.1	26.9	6.7	3.9	27.2	23.3	120.2	68.6	51.6	542.8	552.9	8.0	4.2	
IV	562.5	350.3	44.2	158.6	147.5	84.2	78.2	50.4	19.6	30.8	27.8	6.0	4.4	28.3	23.9	123.6	70.2	53.4	556.6	566.1	9.9	10.6	
1962: I	576.0	355.6	45.2	160.6	149.8	89.4	80.0	51.6	20.0	31.6	28.4	9.4	4.0	28.3	24.3	127.2	73.4	53.8	566.6	579.6	9.9	7.4	
II	583.2	361.2	46.4	161.9	152.8	87.9	82.5	53.2	20.8	32.4	29.2	5.4	5.8	30.7	24.9	128.3	73.9	54.4	577.8	587.2	5.1	8.1	
III	590.0	365.1	46.9	163.4	154.7	89.3	83.1	53.9	21.4	32.5	29.2	6.2	3.8	29.0	25.1	131.8	76.6	55.2	583.8	594.0	4.7	4.2	
IV	593.3	371.3	48.9	165.2	157.2	86.0	82.6	53.5	20.9	32.6	29.1	3.4	2.8	28.4	25.6	133.2	77.1	56.1	589.9	598.0	2.3	4.3	
1963: I	602.4	374.9	50.0	166.3	158.6	90.5	83.6	53.4	20.2	33.2	30.2	6.9	3.9	29.1	25.2	133.2	75.5	57.6	595.6	606.9	6.3	3.9	
II	611.2	379.0	51.3	167.0	160.8	92.2	87.3	55.1	21.2	33.9	32.2	4.8	6.5	32.4	25.9	133.4	74.9	58.5	606.3	615.5	5.9	7.4	
III	623.9	386.0	52.0	169.4	164.6	95.0	89.3	56.8	21.4	35.4	32.5	5.7	3.9	30.6	26.7	139.0	78.8	60.2	618.2	628.4	8.6	8.1	
IV	633.5	390.7	53.1	169.9	167.7	97.4	92.3	58.7	21.9	36.8	33.7	5.1	5.4	32.2	26.8	139.9	78.4	61.5	628.4	638.1	6.3	6.8	
1964: I	649.6	400.3	55.2	174.0	171.1	100.7	95.5	60.1	22.4	37.7	35.4	5.1	7.3	34.2	27.0	141.3	78.6	62.7	644.5	654.6	10.6	10.6	
II	658.8	408.3	56.6	177.3	174.4	100.6	96.1	61.9	23.4	38.5	34.2	4.5	7.1	34.8	27.7	142.9	78.4	64.5	654.4	663.7	5.8	6.3	
III	670.5	417.2	58.4	181.0	177.8	102.5	97.8	64.1	24.3	39.8	33.7	4.7	6.4	34.8	28.4	144.4	78.9	65.5	665.8	675.5	7.2	7.1	
IV	675.6	419.8	56.4	182.2	181.2	104.6	99.6	65.7	24.8	40.9	33.8	5.0	6.9	36.2	29.3	144.3	77.8	66.5	670.6	680.3	3.1	2.9	
1965: I	695.7	430.5	61.9	185.0	183.6	115.7	104.1	70.3	26.1	44.1	33.9	11.5	4.6	33.1	28.5	144.9	77.1	67.8	684.1	701.1	12.4	8.3	
II	708.1	437.4	61.7	188.7	187.0	115.8	118.4	85.2	31.2	44.9	34.2	8.6	7.5	39.1	31.7	147.4	77.5	69.9	699.6	713.8	7.4	9.3	
III	725.2	446.6	63.6	192.6	190.5	119.7	110.4	76.1	28.5	47.5	43.4	9.3	4.9	36.9	32.0	154.0	81.6	72.5	715.9	730.4	10.0	9.7	
IV	747.5	460.6	65.9	199.9	194.8	121.8	114.2	79.7	30.4	49.3	34.5	7.6	5.5	39.5	33.9	159.6	85.5	74.1	739.9	752.3	12.9	14.1	
1966: I	770.8	471.0	68.9	204.3	197.8	131.7	117.9	83.0	31.1	51.9	34.8	13.9	4.4	39.4	35.0	163.6	87.6	76.0	756.9	775.8	13.1	9.5	
II	779.9	476.1	66.3	207.9	201.9	130.7	118.4	85.2	31.2	54.0	33.2	12.3	5.2	41.5	36.2	167.9	90.0	77.9	767.6	785.0	4.8	5.8	
III	793.4	485.3	68.8	211.0	205.4	130.2	118.3	86.4	31.9	54.5	31.9	11.9	2.2	40.4	38.2	175.7	95.8	79.9	781.5	798.3	7.1	7.4	
IV	807.1	491.1	69.1	211.7	210.2	132.7	116.1	87.0	31.2	55.7	29.2	16.5	3.6	42.4	38.8	179.8	96.8	83.0	790.6	812.4	7.1	4.7	
1967: I	817.9	495.4	67.6	213.8	213.9	129.3	113.9	85.6	31.7	53.9	28.3	15.4	4.6	44.0	39.4	188.7	103.2	85.4	802.5	823.2	5.5	6.2	
II	822.5	504.5	71.0	215.6	217.9	123.7	117.3	85.7	30.9	54.8	31.6	6.3	4.5	43.5	39.0	189.7	102.9	86.8	816.1	827.6	2.2	7.0	
III	837.1	511.8	71.1	218.0	222.7	128.5	119.2	85.8	31.5	54.3	33.4	9.3	2.9	42.4	39.5	194.0	105.6	88.3	827.9	842.8	7.3	5.9	
IV	852.8	519.3	72.0	220.8	226.5	132.9	124.5	88.4	32.0	56.5	36.0	8.4	2.2	43.9	41.7	198.4	107.4	90.9	844.4	858.4	7.7	8.2	
1968: I	879.9	537.3	77.1	228.1	232.1	137.2	128.8	91.9	33.1	58.8	36.9	8.4	1.1	45.5	44.4	204.3	110.3	94.0	871.5	885.7	13.3	13.5	
II	904.2	551.2	79.1	233.3	238.8	143.4	129.3	91.2	33.2	58.0	38.2	14.1	1.9	47.4	45.4	207.7	110.7	97.0	890.2	910.2	11.5	8.8	
III	919.4	567.4	83.3	239.4	244.6	139.7	132.0	93.2	33.2	59.9	38.9	7.7	1.3	49.5	48.2	211.1	111.8	99.2	917.5	925.7	6.9	10.1	
IV	936.3	576.3	83.6	242.0	250.7	144.4	138.3	97.4	34.8	62.6	40.9	6.0	1.1	49.2	48.2	214.6	112.7	102.0	930.3	942.6	7.6	8.4	
1969: I	961.0	588.5	85.5	246.4	256.6	155.7	144.2	101.0	35.8	65.2	43.2	11.5	0.2	44.0	43.8	216.6	112.2	104.4	949.5	967.3	11.0	8.5	
II	973.6	599.9	85.9	251.1	262.9	155.7	146.4	103.0	36.7	66.4	43.4	9.2	1.2	53.9	52.7	219.5	112.1	107.4	96				

Table 1. Gross Domestic Product—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period															
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment			Residential	Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product														
							Nonresidential																												
							Total	Structures	Equipment and software																										
1976: I	1,772.6	1,114.0	153.8	445.4	514.8	274.8	260.1	183.9	64.1	119.8	76.2	14.7	4.7	143.6	138.9	379.1	156.3	222.8	1,757.9	1,788.3	14.2	10.6													
II	1,804.9	1,133.7	156.3	452.7	524.7	291.6	269.1	188.5	65.1	123.4	80.7	22.4	-0.5	146.6	147.1	380.1	157.8	222.3	1,782.4	1,821.5	7.5	5.7													
III	1,838.3	1,163.1	160.0	462.6	540.5	296.5	275.7	195.1	66.7	128.4	80.6	20.8	-4.1	151.8	155.8	382.8	159.9	223.0	1,817.5	1,855.5	7.6	8.1													
IV	1,885.3	1,196.9	165.3	472.6	559.0	304.9	294.4	201.9	67.8	134.1	92.5	10.5	-6.6	156.1	162.7	390.0	164.9	225.2	1,874.8	1,903.1	10.6	13.2													
1977: I	1,939.3	1,232.5	173.9	483.9	574.7	326.6	311.8	214.2	69.7	144.5	97.6	14.8	-21.1	155.4	176.4	401.4	169.8	231.5	1,924.5	1,960.1	12.0	11.0													
II	2,006.0	1,260.4	178.2	492.2	589.4	354.9	335.4	223.8	73.6	150.1	111.7	19.5	-21.1	161.9	183.0	411.8	174.8	237.0	1,986.6	2,026.8	14.5	13.5													
III	2,066.8	1,291.7	183.0	498.7	609.9	378.4	347.5	232.5	76.4	156.1	115.0	30.9	-20.6	162.3	182.9	417.3	176.5	240.8	2,035.9	2,087.7	12.7	10.3													
IV	2,111.6	1,329.8	189.2	513.8	626.9	385.5	361.4	244.5	78.5	165.9	116.9	24.1	-29.6	157.8	187.4	425.8	180.6	245.3	2,087.5	2,130.4	9.0	10.5													
1978: I	2,150.0	1,359.9	187.0	524.3	648.7	396.8	371.3	250.4	80.0	170.3	121.0	25.5	-38.7	164.6	203.3	431.9	183.0	249.0	2,124.5	2,172.1	7.5	7.3													
II	2,275.6	1,417.6	204.7	542.9	670.0	430.9	406.6	276.0	90.3	185.8	130.6	24.3	-22.6	186.2	208.8	449.8	189.2	260.6	2,251.4	2,294.4	25.5	26.1													
III	2,336.2	1,448.7	205.0	558.5	685.1	451.4	426.4	290.6	98.6	192.0	135.8	25.0	-23.8	191.3	215.1	459.9	192.4	267.4	2,311.2	2,357.0	11.1	11.1													
IV	2,417.0	1,487.9	210.2	575.3	702.4	443.3	305.3	105.5	199.8	139.0	28.5	-16.4	205.4	221.8	472.7	199.1	273.6	2,388.5	2,441.6	14.6	14.1														
1979: I	2,464.4	1,523.6	211.5	593.8	718.3	481.1	457.3	318.8	107.9	210.9	138.5	23.9	-18.2	211.7	229.8	477.8	202.3	275.5	2,440.5	2,490.1	8.1	9.0													
II	2,527.6	1,564.3	210.3	610.5	743.4	493.0	465.6	324.9	112.8	212.1	140.6	27.4	-22.2	220.9	243.1	492.5	207.9	284.6	2,500.2	2,557.1	10.7	10.1													
III	2,600.7	1,618.6	218.9	635.8	763.9	497.9	485.7	342.3	121.8	220.5	143.5	12.1	-23.0	234.3	257.3	507.3	211.8	295.5	2,588.6	2,636.8	12.1	14.9													
IV	2,660.5	1,662.2	216.9	657.7	787.7	499.5	491.0	346.6	128.3	221.3	141.4	8.6	-26.8	253.7	280.5	525.5	220.5	305.0	2,651.9	2,697.0	9.5	10.2													
1980: I	2,725.3	1,709.1	220.0	679.6	809.4	505.2	495.3	361.3	132.6	228.8	134.0	9.9	-35.8	268.5	304.3	546.8	231.7	315.1	2,715.4	2,763.2	10.1	9.9													
II	2,729.3	1,711.2	199.8	686.6	824.9	470.4	462.7	350.9	132.3	218.6	111.7	7.8	-15.2	277.4	292.6	562.8	243.0	319.8	2,721.5	2,765.1	0.6	0.9													
III	2,786.6	1,770.1	213.1	699.6	857.5	443.5	477.3	361.1	135.8	225.3	116.3	-33.9	5.5	284.7	279.2	567.6	243.6	324.0	2,820.5	2,821.0	8.7	15.4													
IV	2,916.9	1,838.1	223.8	718.6	895.8	497.9	507.0	376.2	144.1	232.2	130.8	-9.1	-6.7	292.5	299.2	587.5	230.8	300.0	2,945.4	2,945.4	20.1	15.8													
1981: I	3,052.7	1,893.7	233.5	745.8	914.5	563.1	524.4	393.1	150.0	243.0	131.3	38.8	-14.3	305.5	319.7	610.1	266.5	343.6	3,014.0	3,084.1	20.0	12.6													
II	3,085.9	1,925.5	228.3	756.2	941.0	551.4	539.7	410.8	161.0	249.8	128.9	11.7	-13.5	308.4	322.0	622.5	278.7	343.8	3,074.2	3,115.9	4.4	8.2													
III	3,178.7	1,965.1	239.2	763.2	962.6	592.8	548.8	428.4	169.7	258.6	120.4	44.0	-7.6	302.3	309.9	628.4	281.4	347.0	3,134.8	3,211.4	12.6	8.1													
IV	3,196.4	1,979.9	224.3	770.4	985.2	582.2	557.4	447.8	188.5	259.3	109.6	24.8	-14.8	304.7	319.4	649.0	294.2	354.8	3,171.6	3,234.0	2.2	4.8													
1982: I	3,186.8	2,018.0	234.0	776.1	1,008.0	526.4	547.9	443.1	186.6	256.5	104.8	-21.5	-16.3	293.2	309.5	658.6	298.7	359.9	3,208.2	3,222.8	-1.2	4.7													
II	3,242.7	2,044.4	236.6	778.6	1,029.3	530.8	535.0	432.0	182.5	249.6	102.9	-4.2	-4.4	294.7	299.1	671.9	305.1	366.8	3,246.9	3,283.7	7.2	4.9													
III	3,276.2	2,092.4	239.1	793.0	1,060.3	528.7	522.9	419.5	172.9	246.5	103.5	5.8	-29.7	279.6	303.9	684.7	312.3	372.4	3,311.2	3,311.2	4.2	2.9													
IV	3,314.4	2,154.2	251.2	802.7	1,100.3	483.0	522.8	411.3	168.3	243.0	111.5	-39.8	-29.6	265.3	294.9	706.8	327.1	379.7	3,354.2	3,348.5	4.7	10.7													
1983: I	3,382.9	2,194.1	255.3	806.3	1,132.5	496.6	531.7	400.5	158.6	241.9	131.2	-35.1	-24.6	270.7	295.3	716.7	332.9	383.8	3,417.9	3,416.9	8.5	7.8													
II	3,484.1	2,258.2	275.5	824.0	1,158.7	542.2	549.9	402.9	149.5	253.4	147.0	-7.7	-45.4	272.5	318.0	729.1	342.1	387.0	3,491.8	3,520.9	12.5	8.9													
III	3,589.3	2,328.6	287.9	842.3	1,198.4	577.7	581.9	419.5	152.6	266.8	162.4	-4.2	-6.2	278.2	343.4	748.2	354.2	394.0	3,593.5	3,627.1	12.6	12.2													
IV	3,690.4	2,381.3	304.5	852.1	1,224.8	640.7	616.8	446.0	156.6	289.3	170.8	23.9	-71.4	286.6	358.0	739.8	342.5	397.3	3,666.5	3,730.1	11.8	8.4													
1984: I	3,809.6	2,427.6	316.3	866.4	1,244.9	709.7	636.7	460.1	165.7	294.3	176.6	73.0	-95.0	293.0	320.0	767.4	373.6	408.0	3,846.6	3,846.6	13.6	7.9													
II	3,908.6	2,486.3	325.7	883.8	1,276.9	735.1	665.8	484.4	175.8	308.6	181.4	69.3	-104.3	302.2	320.2	791.5	374.0	417.4	3,839.3	3,946.1	10.8	11.5													
III	3,978.2	2,524.9	326.3	889.7	1,308.9	753.5	682.1	500.7	182.5	318.2	181.4	71.3	-103.9	305.7	409.6	803.6	375.3	428.4	3,906.8	4,015.5	7.3	7.2													
IV	4,036.3	2,574.3	337.7	898.7	1,338.0	744.3	703.5	513.3	185.5	327.8	183.0	48.0	-107.8	308.6	416.4	825.5	388.8	436.7	3,988.3	4,069.6	6.0	8.6													
1985: I	4,119.5	2,645.7	351.7	910.5	1,383.6	720.0	703.8	520.5	194.9	325.6	183.3	16.2	-9.1	305.4	397.3	847.5	391.1	447.6	4,103.3	4,145.8	8.5	12.0													
II	4,178.4	2,690.1	356.6	924.1	1,409.3	735.3	713.7	528.5	195.2	333.3	185.1	21.6	-114.4	303.1	418.6	868.5	407.7	460.8	4,156.8	4,207.1	5.8	5.3													
III	4,261.3	2,758.7	379.5	932.7	1,446.5	727.2	710.9	522.2	192.2	329.9	188.8	16.3	-118.6	295.6	414.2	894.0	420.8	473.2	4,245.0	4,285.5	8.2	8.8													
IV	4,321.8	2,786.7	366.2	947.4	1,473.0	762.2	729.1	533.6	195.8	337.8	195.5	33.1	-134.9	304.0	438.9	907.8	424.7	483.1	4,288.7	4,348.8	5.8	4.2													
1986: I	4,385.6	2,830.3	373.8	957.2	1,499.2	763.8	733.5	527.2	191.7	335.5	206.3	30.3	-127.6	312.2	439.8	919.2	421.5	497.7	4,355.3	4,409.4	6.0	6.4													
II	4,425.7	2,862.0	38																																

Table 1. Gross Domestic Product—Table Ends

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period												
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment			Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product												
							Nonresidential																									
							Total	Structures	Equipment and software																							
1994: I	6,911.0	4,643.9	564.0	1,408.1	2,671.8	1,043.2	997.9	704.8	176.2	528.6	293.1	45.3	-77.6	681.2	758.8	1,301.5	513.3	788.2	6,865.7	6,940.2	6.7	4.9										
II	7,030.6	4,702.8	574.0	1,425.0	2,703.8	1,106.1	1,025.2	720.5	187.4	533.1	304.7	81.5	-94.6	706.3	1,315.7	516.2	799.5	6,949.1	7,056.4	7.1	5.0											
III	7,115.1	4,778.6	584.4	1,449.8	2,744.4	1,092.9	1,039.5	734.7	189.4	545.3	304.8	53.4	-99.7	737.2	836.9	1,343.4	528.6	814.8	7,061.7	7,139.7	4.9	6.6										
IV	7,232.2	4,847.9	606.5	1,465.8	2,775.6	1,145.5	1,070.4	765.6	194.0	571.6	304.8	75.1	-102.4	758.8	861.2	1,341.3	518.5	822.8	7,157.1	7,257.4	6.7	5.5										
1995: I	7,298.3	4,879.0	596.7	1,468.6	2,813.8	1,160.6	1,099.4	797.1	201.4	596.3	301.7	61.2	-102.7	780.7	883.4	1,361.4	523.5	837.9	7,237.1	7,335.8	3.7	4.5										
II	7,337.7	4,946.7	602.7	1,481.8	2,862.2	1,132.6	1,098.9	805.5	206.8	598.7	293.4	33.7	-114.3	797.7	912.0	1,372.7	523.3	849.3	7,304.0	7,378.8	2.2	3.7										
III	7,432.1	5,011.0	618.5	1,490.8	2,901.7	1,126.2	1,115.0	811.2	210.5	606.0	303.8	11.2	-78.2	830.9	909.1	1,373.0	520.3	852.7	7,420.8	7,458.7	5.2	6.6										
IV	7,522.5	5,066.4	628.5	1,499.0	2,938.8	1,156.6	1,138.2	825.8	210.5	615.4	312.4	18.3	-70.3	839.6	909.8	1,369.8	509.7	860.1	7,504.2	7,560.4	5.0	4.6										
1996: I	7,624.1	5,142.8	636.1	1,520.2	2,986.5	1,170.0	1,163.2	841.4	214.4	627.0	321.8	6.8	-84.2	848.2	932.4	1,395.6	527.8	867.8	7,617.3	7,666.2	5.5	6.2										
II	7,776.6	5,230.2	652.3	1,552.3	3,027.4	1,296.8	1,197.4	860.5	220.0	640.6	336.9	30.5	-97.0	859.6	956.6	1,413.7	533.6	880.0	7,746.2	7,809.9	8.2	6.9										
III	7,866.2	5,286.4	655.5	1,561.3	3,069.7	1,279.9	1,228.8	889.0	225.5	663.5	339.7	51.1	-116.7	860.8	977.5	1,416.6	522.8	893.8	7,815.1	7,895.4	4.7	3.6										
IV	8,000.4	5,366.1	666.3	1,588.4	3,111.4	1,283.3	1,248.6	910.7	238.6	672.0	337.9	34.7	-87.1	905.6	992.7	1,438.1	525.3	912.8	7,965.8	8,036.1	7.0	7.9										
1997: I	8,113.8	5,448.8	682.8	1,605.3	3,160.7	1,315.4	1,271.0	930.1	243.1	687.1	340.8	44.4	-103.0	919.7	1,022.7	1,452.7	523.5	929.2	8,069.4	8,142.6	5.8	5.3										
II	8,250.4	5,484.6	673.8	1,603.2	3,207.6	1,385.2	1,296.8	950.0	243.2	706.9	346.8	88.5	-88.3	955.5	1,043.8	1,468.9	535.6	933.3	8,162.0	8,290.1	6.9	4.7										
III	8,381.9	5,589.8	700.1	1,628.5	3,261.2	1,419.5	1,347.0	955.7	255.2	740.5	351.3	72.5	-99.6	975.6	1,075.2	1,472.2	532.8	939.4	8,309.4	8,416.1	6.5	7.4										
IV	8,471.2	5,666.4	714.0	1,638.8	3,313.6	1,439.1	1,356.4	998.9	260.0	738.9	357.5	82.7	-115.3	970.6	1,085.9	1,481.1	531.7	949.4	8,388.6	8,500.2	4.3	3.9										
1998: I	8,586.7	5,733.4	711.9	1,652.0	3,369.4	1,505.5	1,390.0	1,024.0	264.2	759.9	365.9	115.5	-129.2	965.2	1,094.4	1,477.0	520.3	956.7	8,471.2	8,615.1	5.6	4.0										
II	8,657.9	5,834.2	739.8	1,671.3	3,423.1	1,474.6	1,427.7	1,049.1	277.5	771.6	378.6	46.9	-162.4	949.6	1,112.0	1,511.5	534.4	977.1	8,611.0	8,684.3	3.4	6.8										
III	8,789.5	5,924.2	754.9	1,691.2	3,478.1	1,507.8	1,447.1	1,054.3	277.5	776.8	392.8	60.7	-174.2	938.3	1,112.5	1,531.7	530.5	1,001.2	8,728.8	8,802.7	6.2	5.6										
IV	8,953.8	6,026.2	794.2	1,719.7	3,512.3	1,548.6	1,488.7	1,082.7	281.8	800.9	406.0	59.9	-174.0	970.6	1,144.6	1,553.1	536.6	1,016.4	8,893.9	8,971.2	7.7	7.8										
1999: I	9,066.6	6,101.7	785.2	1,748.5	3,568.0	1,596.7	1,514.6	1,101.0	278.3	822.7	413.5	82.2	-207.5	960.1	1,167.6	1,575.6	540.6	1,035.0	8,984.4	9,097.2	5.1	4.1										
II	9,174.1	6,237.2	818.5	1,789.2	3,629.6	1,589.9	1,551.7	1,130.1	282.0	848.1	421.7	38.1	-252.1	972.8	1,224.9	1,599.1	545.9	1,035.2	9,136.0	9,209.9	4.8	6.9										
III	9,313.5	6,337.2	832.8	1,812.5	3,691.9	1,628.3	1,579.2	1,151.5	281.6	868.9	427.8	49.1	-285.2	1,000.5	1,285.7	1,633.2	560.0	1,073.2	9,264.4	9,343.4	6.2	5.7										
IV	9,519.5	6,453.7	834.1	1,869.0	3,750.7	1,687.7	1,589.5	1,153.0	286.9	866.1	436.5	98.2	-297.2	1,031.6	1,328.8	1,675.3	576.8	1,098.5	9,421.3	9,558.3	9.1	6.9										
2000: I	9,629.4	6,613.9	876.9	1,894.2	3,842.8	1,672.3	1,642.4	1,193.9	295.2	898.7	448.5	29.9	-346.4	1,055.1	1,401.5	1,689.6	565.3	1,124.3	9,599.6	9,661.9	4.7	7.8										
II	9,822.8	6,688.1	854.2	1,938.3	3,895.6	1,781.7	1,685.4	1,236.5	310.4	926.1	448.8	96.3	-366.9	1,091.8	1,458.7	1,720.0	586.6	1,133.4	9,859.6	9,956.4	8.3	5.4										
III	9,862.1	6,783.9	861.3	1,965.8	3,956.7	1,749.0	1,690.6	1,247.5	321.1	926.5	443.1	58.4	-400.7	1,124.2	1,523.1	1,729.9	581.2	1,148.6	9,803.7	9,893.6	1.6	3.2										
IV	9,953.6	6,871.6	860.9	1,990.5	4,020.3	1,738.9	1,697.5	1,250.3	326.0	924.2	447.2	41.4	-403.9	1,115.8	1,519.7	1,746.9	582.0	1,164.9	9,912.2	10,008.4	3.8	4.5										
2001: I	10,021.5	6,955.8	872.1	2,000.0	4,083.7	1,675.3	1,685.2	1,229.6	323.9	905.7	455.6	-9.9	-392.9	1,100.7	1,493.7	1,783.3	596.2	1,187.2	10,031.4	10,060.2	2.8	4.9										
II	10,128.9	7,017.5	864.7	2,016.6	4,136.2	1,647.7	1,654.7	1,187.1	325.7	861.4	467.6	-7.0	-361.7	1,060.5	1,422.2	1,825.4	610.9	1,214.5	10,136.0	10,173.5	4.4	2.2										
III	10,135.1	7,058.5	865.1	2,024.2	4,169.1	1,613.0	1,644.8	1,167.2	335.8	831.4	477.6	-31.8	-361.9	1,003.5	1,365.3	1,825.6	614.3	1,211.2	10,166.9	10,151.8	0.2	1.2										
IV	10,226.3	7,188.4	932.8	2,027.5	4,228.0	1,521.4	1,599.6	1,123.2	305.2	818.1	476.3	-78.2	-351.6	966.6	1,318.2	1,868.2	630.1	1,238.1	10,304.5	10,300.9	3.6	5.5										
2002: I	10,333.3	7,230.3	915.2	2,044.9	4,270.2	1,564.1	1,572.4	1,085.2	292.2	793.0	482.7	-8.3	-373.1	976.4	1,349.5	1,912.0	654.9	1,257.2	10,341.6	10,359.5	4.3	1.4										
II	10,426.6	7,320.9	918.9	2,078.9	4,325.2	1,571.4	1,568.8	1,067.8	280.9	787.0	501.0	-2.6	-416.1	1,008.2	1,424.3	1,948.3	675.2	1,273.1	10,424.0	10,443.3	3.7	3.2										
III	10,527.4	7,396.6	940.1	2,085.1	4,371.4	1,592.9	1,566.8	1,061.4	272.1	789.3	505.4	26.0	-433.8	1,022.9	1,456.7	1,971.8	682.0	1,289.8	10,501.4	10,557.0	3.9	3.0										
IV	10,591.1	7,453.1	921.5	2,109.7	4,421.8	1,600.1	1,572.8	1,050.7	271.7	779.0	522.1	27.3	-474.6	1,016.2	1,490.8	2,012.5	706.6	1,205.7	10,563.9	10,641.1	2.4	2.4										
2003: I	10,705.6	7,548.1	911.5	2,159.0	4,477.7	1,606.4	1,583.3	1,044.0	269.9	774.1	539.3	23.0	-499.3	1,012.4	1,511.7	2,050.3	729.5	1,324.4	10,682.6	10,744.9	4.4	4.6										
II	10,813.8	7,628.4	937.3	2,155.4	4,535.6	1,617.1	1,620.6	1,067.9	279.2	788.2	553.2	-3.5	-501.3	1,010.8	1,512.1	2,087.7	762.2	1,325.5	10,835.4	10,884.8	4.8	5.8										
III	11,086.1	7,782.6	964.4	2,161.8	4,601.4	1,690.5	1,678.7	1,093.3	280.2	813.2	554.4	11.8	-495.2	1,040.7	1,535.9	2,108.2	764.8	1,343.3	11,074.3	11,139.8												

Table 2A. Real Gross Domestic Product—Continues

[Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1929.....	865.2	661.4	91.3	34.9	44.3	120.6	1.3	874.5	879.5	889.3	872.6	.....	.....	.....	.....	.....
1930.....	790.7	626.1	60.9	28.9	38.5	132.9	-19.6	814.8	806.1	831.0	797.8	-8.6	-6.8	-8.3	-6.6	-8.6
1931.....	739.9	606.9	38.3	24.0	33.6	138.5	-34.2	767.4	756.1	784.3	745.7	-6.4	-5.8	-6.2	-5.6	-6.5
1932.....	643.7	553.0	11.5	18.8	27.9	133.8	-45.5	680.4	659.1	696.9	648.4	-13.0	-11.3	-12.8	-11.1	-13.0
1933.....	635.5	541.0	17.0	18.9	29.1	129.2	-41.5	659.8	651.5	676.5	639.5	-1.3	-3.0	-1.2	-2.9	-1.4
1934.....	704.2	579.3	30.7	21.0	29.7	145.7	-42.8	722.2	719.8	738.3	707.8	10.8	9.5	10.5	9.1	10.7
1935.....	766.9	614.8	56.9	22.2	38.9	149.7	-37.8	767.2	790.3	790.8	771.1	8.9	6.2	9.8	7.1	9.0
1936.....	866.6	677.0	72.9	23.3	38.4	174.7	-42.9	868.3	890.9	892.6	870.3	13.0	13.2	12.7	12.9	12.9
1937.....	911.1	702.0	91.1	29.3	43.3	167.3	-35.3	904.6	932.4	925.8	915.9	5.1	4.2	4.7	3.7	5.2
1938.....	879.7	690.7	60.2	29.0	33.6	180.2	-46.8	891.6	891.9	904.1	884.7	-3.4	-1.4	-4.3	-2.3	-3.4
1939.....	950.7	729.1	77.4	30.6	35.3	196.0	-47.1	957.4	963.8	970.7	955.9	8.1	7.4	8.1	7.4	8.1
1940.....	1,034.1	767.1	107.9	34.8	36.2	201.5	-41.0	1,022.5	1,044.1	1,032.1	1,038.5	8.8	6.8	8.3	6.3	8.6
1941.....	1,211.1	821.9	131.7	35.7	44.5	335.1	-68.8	1,187.1	1,232.5	1,207.9	1,217.0	17.1	16.1	18.0	17.0	17.2
1942.....	1,435.4	803.1	69.6	23.6	40.4	788.6	-209.1	1,435.3	1,478.0	1,478.2	1,441.3	18.5	20.9	19.9	22.4	18.4
1943.....	1,670.9	826.1	41.1	19.9	50.9	1,173.3	-338.6	1,693.6	1,737.7	1,761.5	1,676.7	16.4	18.0	17.6	19.2	16.3
1944.....	1,806.5	850.2	50.8	21.4	53.3	1,320.5	-383.1	1,831.5	1,877.0	1,903.2	1,812.6	8.1	8.1	8.0	8.0	8.1
1945.....	1,786.3	902.7	67.0	29.9	56.7	1,152.9	-309.5	1,816.5	1,843.6	1,875.1	1,791.6	-1.1	-0.8	-1.8	-1.5	-1.2
1946.....	1,589.4	1,012.9	172.1	64.6	47.0	396.8	-10.0	1,566.4	1,571.6	1,547.7	1,596.1	-11.0	-13.8	-14.8	-17.5	-10.9
1947.....	1,574.5	1,031.6	165.3	73.7	44.6	337.2	11.3	1,598.5	1,538.8	1,562.8	1,583.5	-0.9	2.1	-2.1	1.0	-0.8
1948.....	1,643.2	1,054.4	211.2	58.0	52.0	361.7	9.9	1,644.1	1,628.6	1,654.0	1,654.0	4.4	1.9	6.8	4.2	4.5
1949.....	1,634.6	1,083.5	161.2	57.5	50.2	404.9	-22.3	1,666.7	1,634.0	1,666.6	1,644.5	-0.5	2.4	-0.6	2.3	-0.6
1950.....	1,777.3	1,152.8	227.7	50.3	59.3	405.3	0.5	1,763.8	1,801.0	1,787.4	1,788.2	8.7	5.8	10.2	7.2	8.7
1951.....	1,915.0	1,171.2	228.3	61.7	61.7	553.5	-38.0	1,889.4	1,926.0	1,900.6	1,928.4	7.7	7.1	6.9	6.3	7.8
1952.....	1,988.3	1,208.2	206.5	59.0	67.1	666.3	-84.6	1,990.0	2,011.9	2,013.6	2,002.1	3.8	5.3	4.5	6.0	3.8
1953.....	2,079.5	1,265.7	216.2	55.1	73.4	713.9	-98.0	2,087.7	2,118.6	2,127.1	2,092.8	4.6	4.9	5.3	5.6	4.5
1954.....	2,065.4	1,291.4	206.1	57.7	69.8	665.1	-85.1	2,092.5	2,095.7	2,123.4	2,079.4	-0.7	0.2	-1.1	-0.2	-0.6
1955.....	2,212.8	1,385.5	256.2	63.9	78.2	640.7	-55.3	2,209.2	2,246.3	2,242.8	2,228.5	7.1	5.6	7.2	5.6	7.2
1956.....	2,255.8	1,425.4	252.7	74.4	84.5	641.0	-53.2	2,259.0	2,281.8	2,285.0	2,273.1	1.9	2.3	1.6	1.9	2.0
1957.....	2,301.1	1,460.7	241.7	80.9	88.1	669.5	-63.6	2,316.9	2,322.1	2,338.3	2,319.2	2.0	2.6	1.8	2.3	2.0
1958.....	2,279.2	1,472.3	221.7	70.0	92.3	690.9	-83.4	2,299.0	2,320.7	2,341.1	2,294.7	-1.0	-0.8	-0.1	0.1	-1.1
1959.....	2,441.3	1,554.6	266.7	77.2	101.9	714.3	-69.6	2,442.7	2,485.9	2,487.4	2,457.4	7.1	6.2	7.1	6.3	7.1
1960.....	2,501.8	1,597.4	266.6	90.6	103.3	715.4	-64.9	2,506.8	2,529.6	2,534.8	2,519.4	2.5	2.6	1.8	1.9	2.5
1961.....	2,560.0	1,630.3	264.9	91.1	102.6	751.3	-75.0	2,566.8	2,587.6	2,594.6	2,579.3	2.3	2.4	2.3	2.4	2.4
1962.....	2,715.2	1,711.1	298.4	95.7	114.3	797.6	-73.3	2,708.5	2,751.4	2,744.8	2,736.9	6.1	5.5	6.3	5.8	6.1
1963.....	2,834.0	1,781.6	318.5	102.5	117.3	818.1	-69.4	2,830.3	2,866.0	2,862.4	2,857.2	4.4	4.5	4.2	4.3	4.4
1964.....	2,998.6	1,888.4	344.7	114.6	123.6	836.1	-61.6	2,999.9	3,023.2	3,023.6	3,023.6	5.8	6.0	5.5	5.7	5.8
1965.....	3,191.1	2,007.7	393.1	117.8	136.7	861.3	-52.1	3,173.8	3,228.6	3,211.2	3,217.3	6.4	5.8	6.8	6.2	6.4
1966.....	3,399.1	2,121.8	427.7	126.0	157.1	937.1	-56.4	3,364.8	3,450.3	3,415.5	3,423.7	6.5	6.0	6.9	6.4	6.4
1967.....	3,484.6	2,185.0	408.1	128.9	168.5	1,008.9	-77.8	3,467.6	3,545.1	3,528.1	3,510.1	2.5	3.1	2.7	3.3	2.5
1968.....	3,652.7	2,310.5	431.9	139.0	193.6	1,040.5	-75.6	3,640.3	3,727.5	3,715.3	3,680.0	4.8	5.0	5.1	5.3	4.8
1969.....	3,765.4	2,396.4	457.1	145.7	204.6	1,038.0	-67.2	3,753.7	3,844.1	3,832.6	3,792.0	3.1	3.1	3.1	3.2	3.0
1970.....	3,771.9	2,451.9	427.1	161.4	213.4	1,012.9	-68.0	3,787.7	3,887.4	3,854.0	3,798.2	0.2	0.9	-0.2	0.6	0.2
1971.....	3,898.6	2,545.5	475.7	164.1	224.7	990.8	-52.8	3,893.4	3,974.2	3,969.3	3,927.8	3.4	2.8	3.6	3.0	3.4
1972.....	4,105.0	2,701.3	532.1	176.5	250.0	983.5	-38.4	4,098.6	4,192.8	4,186.9	4,136.2	5.3	5.3	5.5	5.5	5.3
1973.....	4,341.5	2,833.8	594.4	209.7	261.6	980.0	-14.8	4,315.9	4,399.1	4,373.4	4,383.6	5.8	5.3	4.9	4.5	6.0
1974.....	4,319.6	2,812.3	550.6	226.3	255.7	1,004.7	-18.6	4,305.5	4,343.8	4,329.7	4,367.5	-0.5	-0.2	-1.3	-1.0	-0.4
1975.....	4,311.2	2,876.9	453.1	224.9	227.3	1,027.4	-43.8	4,352.5	4,297.0	4,338.2	4,348.4	-0.2	1.1	-1.1	0.2	-0.4
1976.....	4,540.9	3,035.5	544.7	234.7	271.7	1,031.9	-34.2	4,522.3	4,575.0	4,556.2	4,585.3	5.3	3.9	6.5	5.0	5.4
1977.....	4,750.5	3,164.1	627.0	240.3	301.4	1,043.3	-22.8	4,721.6	4,818.5	4,789.5	4,800.3	4.6	4.4	5.3	5.1	4.7
1978.....	5,015.0	3,303.1	702.6	265.7	327.6	1,074.0	-2.8	4,981.6	5,081.5	5,047.9	5,064.4	5.6	5.5	5.5	5.4	5.5
1979.....	5,173.4	3,383.4	725.0	292.0	333.0	1,094.1	11.9	5,161.2	5,206.8	5,194.2	5,240.1	3.2	3.6	2.5	2.9	3.5

See the note at the end of the table.

NOTE. Chain-type estimates provide the best available method for comparing the level of a given series at two points in time. Chained-dollar estimates are obtained by multiplying the chain-type quantity index for an aggregate by its value in current dollars in the reference year (currently 2000) and dividing by 100. For an analysis of changes over time in an aggregate or in a component, the percentage changes calculated from the chained-dollar estimates and the chain-type quantity indexes are the same. Thus, chained-dollar estimates can be used to compute "real" (that is, inflation-adjusted) rates of growth. However, comparisons of two or more different chained-dollar series must be made with caution, because the prices used as weights in the chained-dollar calculations usually differ from the prices in the reference period, and the resulting chained-dollar values for detailed GDP components usually do not sum to the chained-dollar estimate of GDP or to any intermediate aggregate. A measure of the extent of such differences is provided in most chained-dollar tables by a "residual" line, which indicates the difference between GDP (or another major aggregate) and the sum of the most detailed

components in the table.

It is usually best to make comparisons of aggregate series in current dollars or to use BEA's estimates of contributions to percent change. Measures of the contributions of components to the percentage change in real GDP and to the percentage change in other major aggregates are provided in NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, 5.3.2, 5.4.2A, 5.4.2B, and 5.5.2. In general, the use of chained-dollar estimates to calculate component shares or component contributions may be misleading for periods away from the reference year; component shares of GDP are provided in table 1.1.10. In the November 2003 SURVEY, the article "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" discussed the advantages of using chain-weighted indexes and the challenges of using chained dollars. To assist users in undertaking historical analysis, BEA provides supplemental tables that present estimates for selected timespans in chained 1937, 1952, 1972, and 1982 dollars (see tables 1.1.6A, 1.1.6B, 1.1.6C, and 1.1.6D).

Table 2A. Real Gross Domestic Product—Continues

[Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period										
				Exports	Imports																	
												Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product						
1980.....	5,161.7	3,374.1	645.3	323.5	310.9	1,115.4	14.3	5,196.7	5,108.9	5,142.8	5,227.6	-0.2	0.7	-1.9	-1.0	-0.2						
1981.....	5,291.7	3,422.2	704.9	327.4	319.1	1,125.6	30.7	5,265.1	5,244.7	5,217.9	5,349.7	2.5	1.3	2.7	1.5	2.3						
1982.....	5,189.3	3,470.3	606.0	302.4	315.0	1,145.4	-19.8	5,233.4	5,175.1	5,218.2	5,249.7	-1.9	-0.6	-1.3	0.0	-1.9						
1983.....	5,423.8	3,668.6	662.5	294.6	354.8	1,187.3	-34.4	5,454.0	5,477.6	5,507.3	5,482.5	4.5	4.2	5.8	5.5	4.4						
1984.....	5,813.6	3,863.3	857.7	318.7	441.1	1,227.0	-12.0	5,739.2	5,951.6	5,877.3	5,869.3	7.2	5.2	8.7	6.7	7.1						
1985.....	6,053.7	4,064.0	849.7	328.3	469.8	1,312.5	-31.0	6,042.1	6,215.8	6,204.2	6,093.4	4.1	5.3	4.4	5.6	3.8						
1986.....	6,263.6	4,228.9	843.9	353.7	510.0	1,392.5	-45.4	6,271.8	6,443.6	6,452.0	6,290.6	3.5	3.8	3.7	4.0	3.2						
1987.....	6,475.1	4,369.8	870.0	391.8	540.2	1,426.7	-43.0	6,457.2	6,644.1	6,626.5	6,500.9	3.4	3.0	3.1	2.7	3.3						
1988.....	6,742.7	4,546.9	890.5	454.6	561.4	1,445.1	-33.0	6,734.5	6,857.9	6,849.7	6,775.2	4.1	4.3	3.2	3.4	4.2						
1989.....	6,981.4	4,675.0	926.2	506.8	586.0	1,482.5	-23.1	6,962.2	7,060.8	7,041.6	7,015.4	3.5	3.4	3.0	2.8	3.5						
1990.....	7,112.5	4,770.3	895.1	552.5	607.1	1,530.0	-28.3	7,108.5	7,161.6	7,157.4	7,155.2	1.9	2.1	1.4	1.6	2.0						
1991.....	7,100.5	4,778.4	822.2	589.1	603.7	1,547.2	-32.7	7,115.0	7,101.2	7,115.2	7,136.8	-0.2	0.1	-0.8	-0.6	-0.3						
1992.....	7,336.6	4,934.8	889.0	629.7	645.6	1,555.3	-26.6	7,331.1	7,338.9	7,333.0	7,371.8	3.3	3.0	3.3	3.1	3.3						
1993.....	7,532.7	5,099.8	968.3	650.0	702.1	1,541.1	-24.4	7,522.3	7,577.2	7,566.4	7,568.6	2.7	2.6	3.2	3.2	2.7						
1994.....	7,835.5	5,290.7	1,099.6	706.5	785.9	1,541.3	-16.7	7,777.8	7,911.3	7,853.6	7,864.2	4.0	3.4	4.4	3.8	3.9						
1995.....	8,031.7	5,433.5	1,134.0	778.2	849.1	1,549.7	-14.6	8,010.2	8,098.4	8,076.8	8,069.8	2.5	3.0	2.4	2.8	2.6						
1996.....	8,328.9	5,619.4	1,234.3	843.4	923.0	1,564.9	-10.1	8,306.5	8,405.7	8,383.1	8,365.3	3.7	3.7	3.8	3.8	3.7						
1997.....	8,703.5	5,831.8	1,387.7	943.7	1,048.3	1,594.0	-5.4	8,636.6	8,807.6	8,740.4	8,737.5	4.5	4.0	4.8	4.3	4.4						
1998.....	9,066.9	6,125.8	1,524.1	966.5	1,170.3	1,624.4	-3.6	8,997.6	9,272.5	9,203.2	9,088.7	4.2	4.2	5.3	5.3	4.0						
1999.....	9,470.3	6,438.6	1,642.6	1,008.2	1,304.4	1,686.9	-1.6	9,404.0	9,767.7	9,701.3	9,504.7	4.5	4.5	5.3	5.4	4.6						
2000.....	9,817.0	6,739.4	1,735.5	1,096.3	1,475.8	1,721.6	0.0	9,760.5	10,196.4	10,140.0	9,855.9	3.7	3.8	4.4	4.5	3.7						
2001.....	9,890.7	6,910.4	1,598.4	1,036.7	1,435.8	1,780.3	0.7	9,920.9	10,290.1	10,320.5	9,933.6	0.8	1.6	0.9	1.8	0.8						
2002.....	10,048.8	7,093.9	1,557.1	1,013.3	1,484.6	1,858.8	4.9	10,036.5	10,517.7	10,505.3	10,079.0	1.6	1.2	2.2	1.8	1.5						
2003.....	10,301.0	7,295.3	1,613.1	1,026.1	1,545.0	1,904.8	6.7	10,285.1	10,815.5	10,799.5	10,355.3	2.5	2.5	2.8	2.8	2.7						
2004.....	10,675.8	7,561.4	1,770.2	1,126.1	1,719.9	1,931.8	6.2	10,619.8	11,261.4	11,205.2	10,746.0	3.6	3.3	4.1	3.8	3.8						
2005.....	10,989.5	7,791.7	1,873.5	1,205.3	1,821.9	1,939.0	1.9	10,947.3	11,597.8	11,555.4	11,072.1	2.9	3.1	3.0	3.1	3.0						
2006.....	11,294.8	8,029.0	1,912.5	1,314.8	1,930.5	1,971.2	-2.2	11,249.3	11,904.1	11,858.5	11,362.3	2.8	2.8	2.6	2.6	2.6						
2007.....	11,523.9	8,252.8	1,809.7	1,425.9	1,972.4	2,012.1	-4.2	11,523.4	12,066.8	12,066.0	11,609.8	2.0	2.4	1.4	1.8	2.2						
1947:I.....	1,570.5	1,017.2	170.2	78.3	46.0	335.4	15.4	1,584.0	1,528.8	1,541.9	1,579.1	.....	.....	.....	.....	.....	
II.....	1,568.7	1,034.0	156.7	77.5	46.9	337.4	10.0	1,594.5	1,529.2	1,554.9	1,577.7	-0.5	2.7	0.1	3.4	-0.3						
III.....	1,568.0	1,037.5	151.6	73.7	41.6	340.5	6.3	1,607.6	1,528.4	1,568.6	1,576.9	-0.2	3.3	-0.2	3.6	-0.2						
IV.....	1,590.9	1,037.7	182.6	65.3	43.9	335.4	13.8	1,607.8	1,568.8	1,585.9	1,600.4	6.0	0.0	11.0	4.5	6.1						
1948:I.....	1,616.1	1,042.6	202.6	62.3	49.5	342.0	16.1	1,614.6	1,606.1	1,604.5	1,626.4	6.5	1.7	9.9	4.8	6.7						
II.....	1,644.6	1,054.3	215.8	56.4	51.4	358.4	11.1	1,625.6	1,647.6	1,628.2	1,655.5	7.3	2.8	10.7	6.0	7.3						
III.....	1,654.1	1,056.1	218.3	57.7	54.1	365.5	10.6	1,628.8	1,658.2	1,632.2	1,665.1	2.3	0.8	2.6	1.0	2.3						
IV.....	1,658.0	1,064.8	207.9	55.7	53.2	381.0	1.8	1,643.4	1,664.4	1,649.3	1,669.0	1.0	3.6	1.5	4.2	1.0						
1949:I.....	1,633.2	1,066.1	174.8	62.3	51.6	391.7	-10.1	1,649.4	1,626.8	1,643.1	1,643.8	-5.8	1.5	-8.7	-1.5	-5.9						
II.....	1,628.4	1,082.6	150.9	61.8	50.9	409.5	-25.5	1,671.2	1,621.8	1,665.2	1,638.6	-1.2	5.4	-1.2	5.5	-1.2						
III.....	1,646.7	1,085.0	164.3	56.7	48.8	413.7	-24.2	1,670.4	1,646.0	1,670.1	1,655.7	4.6	-0.2	6.1	1.2	4.5						
IV.....	1,629.9	1,100.2	154.9	49.1	49.5	404.7	-29.5	1,675.7	1,641.4	1,688.0	1,638.9	-4.0	1.3	-1.1	4.4	-4.2						
1950:I.....	1,696.8	1,118.9	194.2	48.3	50.9	397.9	-11.6	1,703.0	1,712.2	1,718.5	1,706.4	17.4	6.7	18.4	7.4	17.5						
II.....	1,747.3	1,136.8	215.5	48.9	53.7	404.3	-4.5	1,748.1	1,766.0	1,766.9	1,757.5	12.5	11.0	13.2	11.7	12.5						
III.....	1,815.8	1,195.3	234.8	50.1	66.3	396.7	5.2	1,811.4	1,848.8	1,844.5	1,827.9	16.6	15.3	20.1	18.8	17.0						
IV.....	1,848.9	1,160.1	266.2	54.1	66.4	422.3	12.6	1,792.7	1,876.8	1,819.7	1,860.9	7.5	-4.1	6.2	-5.3	7.4						
1951:I.....	1,871.3	1,187.4	237.9	56.9	66.4	467.2	-11.7	1,844.6	1,895.4	1,886.5	1,882.8	4.9	12.1	4.0	11.2	4.8						
II.....	1,903.1	1,154.5	244.0	62.5	64.2	531.4	-25.1	1,854.0	1,916.3	1,866.6	1,916.5	7.0	2.0	4.5	-0.4	7.4						
III.....	1,941.1	1,167.9	225.3	64.0	58.8	591.5	-48.8	1,915.3	1,945.1	1,918.8	1,955.0	8.2	13.9	6.1	11.7	8.3						
IV.....	1,944.4	1,174.9	206.1	63.4	57.2	623.9	-66.7	1,947.3	1,946.5	1,959.2	0.7	6.1	0.5	5.9	0.8							
1952:I.....	1,964.7	1,178.1	210.9	66.8	63.9	643.7	-70.9	1,960.4	1,971.5	1,967.1	1,978.6	4.2	3.5	5.1	4.3	4.0						
II.....	1,966.0	1,200.7	193.3	59.4	63.6	665.3	-89.1	1,991.3	1,984.0	2,009.8	1,980.1	0.3	6.5	2.6	9.0	0.3						
III.....	1,978.8	1,206.0	203.5	54.7	67.4	672.0	-90.0	1,971.5	2,009.3	2,002.1	1,992.6	2.6	-3.9	5.2	-1.5	2.6						
IV.....	2,043.8	1,248.3	218.1	55.2	73.4	684.1	-88.5	2,036.6	2,082.4	2,075.3	2,057.4	13.8	13.9	15.4	15.4	13.7						
1953:I.....	2,082.3	1,263.4	222.5	54.2	71.7	707.1	-93.2	2,080.8	2,120.7	2,119.4	2,095.7	7.7	9.0	7.5	8.8	7.6						
II.....	2,098.1	1,271.2	223.3	54.5	75.4	722.6	-98.1	2,097.4	2,140.7	2,140.2	2,112.2	3.1	3.2	3.8	4.0	3.2						
III.....	2,085.4	1,268.2	218.0	56.7	75.1	713.9	-96.3	2,092.3	2,123.9	2,131.2	2,098.1	-2.4	-1.0	-3.1	-2.6	-2.6						
IV.....	2,052.5	1,259.7	201.0	54.8	71.4	711.9	-103.5	2,080.4	2,088.9	2,117.5	2,065.2	-6.2	-2.2	-6.4	-2.5	-6.1						
1954:I.....	2,042.4	1,264.3	199.1	52.4	67.3	692.6	-98.7	2,068.1	2,077.4	2,103.7	2,056.0	-2.0	-2.3	-2.2	-2.6	-1.8						
II.....	2,044.3	1,280.1	198.5	59.9	73.3	668.0	-88.9	2,075.7	2,075.3	2,107.4	2,057.8	0.4	1.5	-0.4</								

Table 2A. Real Gross Domestic Product—Continues

[Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1958: I.....	2,230.2	1,447.3	211.9	69.7	88.8	672.5	-82.4	2,263.4	2,267.5	2,301.4	2,246.0	-10.4	-9.9	-8.4	-8.0	-10.3
II.....	2,243.4	1,458.9	206.7	70.0	92.5	689.4	-89.1	2,274.9	2,284.5	2,316.9	2,259.3	2.4	2.1	3.0	2.7	2.4
III.....	2,295.2	1,482.2	223.8	70.2	91.3	693.6	-83.3	2,307.2	2,335.6	2,348.1	2,310.6	9.6	5.8	9.2	5.5	9.4
IV.....	2,348.0	1,500.9	244.5	70.1	96.4	708.3	-79.4	2,350.4	2,395.2	2,398.0	2,363.3	9.5	7.7	10.6	8.8	9.4
1959: I.....	2,392.9	1,525.9	258.0	74.7	98.3	703.7	-71.1	2,396.9	2,436.2	2,440.6	2,408.1	7.9	8.1	7.0	7.3	7.8
II.....	2,455.8	1,551.7	279.8	77.2	103.3	714.4	-64.0	2,440.3	2,502.3	2,486.6	2,471.1	10.9	7.4	11.3	7.8	10.9
III.....	2,453.9	1,569.2	260.1	79.6	104.5	723.4	-73.9	2,471.1	2,498.0	2,515.7	2,470.3	-0.3	5.1	-0.7	4.8	-0.1
IV.....	2,462.6	1,571.4	268.8	77.4	101.8	715.6	-68.8	2,462.3	2,507.1	2,507.0	2,479.8	1.4	-1.4	1.5	-1.4	1.6
1960: I.....	2,517.4	1,585.6	298.5	87.2	105.6	701.3	-49.6	2,488.1	2,553.0	2,523.3	2,534.1	9.2	4.3	7.5	2.6	9.0
II.....	2,504.8	1,605.1	268.0	92.7	106.3	707.0	-61.7	2,511.5	2,532.8	2,539.8	2,521.8	-2.0	3.8	-3.1	2.6	-1.9
III.....	2,508.7	1,598.5	266.4	90.4	103.1	724.1	-67.6	2,507.9	2,536.8	2,536.0	2,526.5	0.6	-0.6	0.6	-0.6	0.7
IV.....	2,476.2	1,600.3	233.6	92.2	98.3	729.1	-80.7	2,519.8	2,495.9	2,540.3	2,494.9	-5.1	1.9	-6.3	0.7	-4.9
1961: I.....	2,491.2	1,600.2	239.4	91.6	97.8	738.6	-80.8	2,522.0	2,511.5	2,543.0	2,510.8	2.4	0.4	2.5	0.4	2.6
II.....	2,538.0	1,624.2	257.3	90.3	99.0	740.3	-75.1	2,549.1	2,562.4	2,573.8	2,556.7	7.7	4.4	8.4	4.9	7.5
III.....	2,579.1	1,632.1	279.0	89.8	105.6	754.9	-71.1	2,568.9	2,612.0	2,601.6	2,598.3	6.6	3.1	8.0	4.4	6.7
IV.....	2,631.8	1,664.9	283.7	92.6	108.1	771.4	-72.7	2,627.3	2,664.4	2,659.9	2,651.4	8.4	9.4	8.3	9.3	8.4
1962: I.....	2,679.1	1,682.7	300.6	92.4	111.4	785.2	-70.4	2,659.5	2,716.4	2,696.6	2,698.6	7.4	5.0	8.0	5.6	7.3
II.....	2,708.4	1,703.1	297.7	101.3	113.8	789.4	-69.3	2,704.5	2,736.0	2,732.1	2,729.7	4.4	6.9	2.9	5.4	4.7
III.....	2,733.3	1,717.0	302.9	95.6	115.2	807.3	-74.3	2,725.6	2,771.1	2,763.3	2,754.8	3.7	3.2	5.2	4.7	3.7
IV.....	2,740.0	1,741.5	292.6	93.5	116.6	808.5	-79.5	2,744.5	2,782.2	2,787.1	2,764.5	1.0	2.8	1.6	3.5	1.4
1963: I.....	2,775.9	1,753.1	308.9	95.7	113.9	803.6	-71.5	2,782.8	2,813.0	2,799.7	2,799.4	5.3	2.7	4.5	1.8	5.1
II.....	2,810.6	1,770.0	313.4	106.9	116.6	802.6	-65.7	2,809.7	2,835.2	2,834.2	2,833.3	5.1	7.0	3.2	5.0	4.9
III.....	2,863.5	1,794.0	323.7	101.2	119.6	837.0	-72.8	2,859.4	2,900.4	2,896.3	2,886.6	7.7	7.3	9.5	9.1	7.7
IV.....	2,885.8	1,809.3	327.8	106.3	119.2	829.4	-67.8	2,889.5	2,915.5	2,919.2	2,909.6	3.1	4.3	2.1	3.2	3.2
1964: I.....	2,950.5	1,845.2	341.2	112.8	119.1	832.3	-61.9	2,952.7	2,972.1	2,974.4	2,976.3	9.3	9.0	8.0	7.8	9.5
II.....	2,984.8	1,877.9	339.7	114.7	121.8	837.8	-63.5	2,988.1	3,007.1	3,010.6	3,009.6	4.7	4.9	4.8	5.0	4.6
III.....	3,025.5	1,912.6	347.7	113.8	125.0	838.3	-61.9	3,025.4	3,053.3	3,053.2	3,051.1	5.6	5.1	6.3	5.8	5.6
IV.....	3,033.6	1,918.0	350.3	117.2	128.4	835.9	-59.4	3,033.2	3,060.5	3,060.0	3,057.5	1.1	1.0	0.9	0.9	0.8
1965: I.....	3,108.2	1,960.3	385.8	104.5	123.8	834.0	-52.6	3,081.0	3,149.7	3,122.1	3,135.2	10.2	6.5	12.2	8.4	10.6
II.....	3,150.2	1,982.0	385.7	124.2	138.4	844.6	-47.9	3,136.6	3,179.6	3,165.8	3,178.0	5.5	7.4	3.8	5.7	5.6
III.....	3,214.1	2,016.0	399.5	117.1	139.0	873.8	-53.3	3,195.5	3,235.5	3,236.7	3,240.0	8.4	7.7	9.9	9.3	8.0
IV.....	3,291.8	2,072.7	401.4	125.5	145.8	892.7	-54.7	3,282.4	3,329.9	3,320.2	3,315.7	10.0	11.3	9.5	10.7	9.7
1966: I.....	3,372.3	2,103.2	435.2	123.3	149.5	908.7	-48.6	3,337.0	3,418.9	3,383.0	3,396.9	10.1	6.8	11.1	7.8	10.2
II.....	3,384.0	2,109.0	427.3	128.7	153.2	924.8	-52.6	3,352.4	3,427.0	3,395.0	3,408.7	1.4	1.9	1.0	1.4	1.4
III.....	3,406.3	2,133.1	423.1	123.9	161.8	949.7	-61.7	3,380.2	3,465.6	3,439.3	3,430.4	2.7	3.4	4.6	5.3	2.6
IV.....	3,433.7	2,142.0	425.2	128.0	163.7	965.1	-62.9	3,389.6	3,486.9	3,444.8	3,458.9	3.3	1.1	2.8	0.7	3.4
1967: I.....	3,464.1	2,154.6	413.4	130.4	166.1	1,006.1	-74.3	3,424.2	3,519.6	3,479.1	3,489.0	3.6	4.1	3.5	4.0	3.5
II.....	3,464.3	2,183.4	395.8	129.3	164.8	1,000.6	-80.0	3,460.2	3,520.1	3,516.2	3,488.5	0.0	4.3	-0.1	4.3	-0.1
III.....	3,491.8	2,194.5	407.2	126.1	167.1	1,011.0	-79.9	3,477.8	3,555.1	3,541.0	3,518.5	3.2	2.0	4.0	2.8	3.5
IV.....	3,518.2	2,207.8	416.0	129.7	175.9	1,018.0	-77.4	3,508.2	3,585.7	3,576.0	3,544.1	3.1	3.5	4.0	2.9	2.9
1968: I.....	3,590.7	2,260.3	425.2	133.5	186.2	1,035.6	-77.7	3,581.7	3,664.7	3,656.0	3,617.2	8.5	8.6	9.1	9.3	8.5
II.....	3,651.6	2,295.1	442.3	136.1	189.1	1,040.3	-73.1	3,617.7	3,726.0	3,691.8	3,678.7	7.0	4.1	6.9	4.0	7.0
III.....	3,676.5	2,338.2	427.9	144.1	200.4	1,042.6	-75.9	3,669.4	3,751.4	3,744.5	3,704.4	2.7	5.8	2.8	5.8	2.8
IV.....	3,692.0	2,348.6	432.3	142.3	198.7	1,043.3	-75.8	3,692.2	3,768.0	3,768.7	3,719.6	1.7	2.5	1.8	2.6	1.6
1969: I.....	3,750.2	2,375.0	460.8	125.2	180.0	1,044.4	-75.2	3,730.5	3,833.3	3,813.5	3,778.0	6.5	4.2	7.1	4.8	6.4
II.....	3,760.9	2,390.0	457.1	153.3	215.5	1,040.0	-64.0	3,748.6	3,839.5	3,827.3	3,787.7	1.1	2.0	0.7	1.5	1.0
III.....	3,784.2	2,401.0	467.8	149.6	212.7	1,041.4	-62.9	3,767.6	3,865.8	3,849.2	3,810.0	2.5	2.0	2.8	2.3	2.4
IV.....	3,766.3	2,419.8	442.7	154.8	210.3	1,026.0	-66.7	3,768.1	3,837.9	3,840.0	3,792.1	-1.9	0.1	-2.8	-0.9	-1.9
1970: I.....	3,760.0	2,434.4	428.7	156.1	209.7	1,020.5	-70.0	3,778.0	3,829.0	3,847.8	3,786.3	-0.7	1.1	-0.9	0.8	-0.6
II.....	3,767.1	2,445.7	430.2	163.0	213.8	1,007.3	-65.3	3,771.0	3,830.8	3,835.0	3,794.3	0.8	-0.7	0.2	-1.3	0.8
III.....	3,800.5	2,467.1	437.5	162.5	213.3	1,011.8	-65.1	3,804.6	3,865.2	3,869.8	3,827.4	3.6	3.6	3.7	3.5	3.5
IV.....	3,759.8	2,460.1	411.9	164.0	216.7	1,011.8	-71.3	3,797.2	3,824.8	3,863.4	3,784.5	-4.2	-0.8	-4.1	-0.7	-4.4
1971: I.....	3,864.1	2,507.4	465.6	164.6	214.1	995.4	-54.8	3,844.7	3,927.8	3,908.4	3,893.1	11.6	5.1	11.2	4.7	12.0
II.....	3,885.9	2,530.5	479.9	164.3	230.2	992.3	-50.9	3,871.3	3,966.4	3,951.9	3,916.4	2.3	2.8	4.0	4.5	2.4
III.....	3,916.7	2,550.7	486.3	171.0	235.3	991.5	-47.5	3,905.2	3,993.7	3,982.4	3,944.4	3.2	3.5	2.8	3.1	2.9
IV.....	3,927.9	2,593.2	471.3	156.7	219.3	984.1	-58.1	3,952.5	4,008.7	4,034.3	3,957.1	1.1	4.9	1.5	5.3	1.3
1972: I.....	3,997.7	2,627.6	504.4	173.3	251.4	987.7	-43.9	4,006.9	4,089.1	4,099.0	4,028.1	7.3	5.6	8.3	6.6	7.4
II.....	4,092.1	2,677.3	535.4	168.2	242.5	993.8	-40.1	4,073.0	4,183.4	4,164.5	4,122.1	9.8	6.8	6.5	9.6	9.7
III.....	4,131.1	2,718.4	542.9	178.4	247.5	973.3	-34.4	4,109.6	4,214.4	4,193.0	4,1					

Table 2A. Real Gross Domestic Product—Continues
 [Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1977: I	4,640.0	3,124.6	580.9	236.6	300.4	1,035.1	-36.8	4,631.5	4,712.0	4,703.6	4,692.2	4.9	3.9	7.2	6.2	5.4
II	4,731.1	3,141.5	625.5	243.0	303.2	1,045.2	-21.5	4,705.5	4,797.5	4,771.9	4,782.3	8.1	6.5	7.5	5.9	7.9
III	4,815.8	3,171.4	659.8	244.8	299.0	1,047.7	-8.9	4,755.2	4,873.5	4,812.6	4,866.4	7.4	4.3	6.5	3.5	7.2
IV	4,815.3	3,219.1	641.9	237.0	303.2	1,044.4	-23.9	4,794.1	4,891.1	4,869.8	4,860.4	0.0	3.3	1.5	4.8	-0.5
1978: I	4,830.8	3,237.3	654.0	242.6	323.5	1,046.1	-25.7	4,799.5	4,926.8	4,895.5	4,882.9	1.3	0.5	3.0	2.1	1.9
II	5,021.2	3,306.4	699.3	267.8	324.5	1,074.3	-2.1	4,989.9	5,080.2	5,048.8	5,064.7	16.7	16.8	13.0	13.1	15.7
III	5,070.7	3,320.8	720.6	270.8	328.8	1,082.9	4.4	5,036.0	5,131.2	5,096.3	5,118.2	4.0	3.7	4.1	3.8	4.3
IV	5,137.4	3,347.8	736.6	281.6	333.4	1,092.7	12.1	5,100.6	5,187.9	5,150.9	5,191.9	5.4	5.2	4.5	4.4	5.9
1979: I	5,147.4	3,365.3	737.1	281.8	332.4	1,082.9	12.7	5,117.8	5,195.8	5,166.0	5,203.1	0.8	1.4	0.6	1.2	0.9
II	5,152.3	3,364.0	735.1	282.5	334.2	1,094.4	10.5	5,117.9	5,202.3	5,167.7	5,214.9	0.4	0.0	0.5	0.1	0.9
III	5,189.4	3,397.3	720.6	292.7	329.1	1,095.9	12.0	5,192.3	5,215.6	5,218.1	5,263.8	2.9	5.9	1.0	4.0	3.8
IV	5,204.7	3,407.1	707.2	311.0	336.3	1,103.1	12.6	5,216.9	5,213.2	5,225.0	5,278.6	1.2	1.9	-0.2	0.5	1.1
1980: I	5,221.3	3,401.7	701.6	319.8	336.6	1,120.8	14.0	5,227.3	5,217.1	5,222.8	5,296.5	1.3	0.8	0.3	-0.2	1.4
II	5,115.9	3,325.8	638.7	325.8	312.1	1,124.3	13.4	5,162.2	5,062.3	5,071.8	5,185.5	-7.8	-7.5	-11.3	-11.1	-8.1
III	5,107.4	3,362.0	590.3	325.1	289.6	1,108.8	10.8	5,193.5	5,016.3	5,100.3	5,173.0	-0.7	5.4	-3.6	2.3	-1.0
IV	5,202.1	3,406.8	650.6	323.2	305.2	1,107.7	19.0	5,239.7	5,139.7	5,176.2	5,255.6	7.6	3.6	10.2	6.1	6.5
1981: I	5,307.5	3,421.3	716.0	329.2	318.2	1,122.5	36.7	5,261.7	5,256.3	5,210.4	5,364.5	8.4	1.7	9.4	2.7	8.6
II	5,266.1	3,422.1	682.2	331.1	318.7	1,124.9	24.5	5,272.8	5,213.4	5,219.3	5,319.8	-3.1	0.8	-3.2	0.7	-3.3
III	5,329.8	3,435.7	724.7	324.0	315.1	1,122.3	38.2	5,278.5	5,281.4	5,230.0	5,386.8	4.9	0.4	5.3	0.8	5.1
IV	5,263.4	3,409.7	696.4	325.5	324.2	1,123.7	23.3	5,247.4	5,228.0	5,211.7	5,327.3	-4.9	-2.3	-4.0	-1.4	-4.3
1982: I	5,177.1	3,432.2	623.7	311.4	314.9	1,131.5	-6.8	5,232.9	5,149.4	5,204.0	5,237.7	-6.4	-1.1	-5.9	-0.6	-6.6
II	5,204.9	3,444.3	622.9	313.3	309.8	1,138.2	-4.0	5,230.5	5,166.2	5,191.2	5,272.8	2.2	-0.2	1.3	-1.0	2.7
III	5,185.2	3,470.8	615.8	299.4	324.1	1,146.0	-22.7	5,196.6	5,189.4	5,200.2	5,242.9	-1.5	-2.6	1.8	0.7	-2.2
IV	5,189.8	3,533.9	561.5	285.7	311.4	1,165.8	-45.7	5,273.3	5,195.2	5,277.6	5,245.3	0.4	6.0	0.4	6.1	0.2
1983: I	5,253.8	3,568.5	581.3	290.3	318.5	1,174.6	-42.4	5,329.2	5,263.2	5,337.5	5,308.8	5.0	4.3	5.3	4.6	4.9
II	5,372.3	3,639.5	637.7	291.2	343.0	1,184.6	-37.7	5,404.6	5,414.9	5,446.6	5,430.9	9.3	5.8	12.0	8.4	9.5
III	5,478.4	3,704.1	680.1	295.6	369.7	1,205.2	-36.9	5,505.1	5,552.1	5,578.4	5,538.0	8.1	7.7	10.5	10.0	8.1
IV	5,590.5	3,762.5	750.7	301.5	387.9	1,184.8	-21.1	5,577.0	5,680.4	5,666.9	5,652.4	8.4	5.3	9.6	6.5	8.5
1984: I	5,699.8	3,794.9	830.1	307.8	419.0	1,196.6	-10.6	5,614.4	5,823.3	5,738.1	5,757.1	8.1	2.7	10.4	5.1	7.6
II	5,797.9	3,849.3	858.0	315.5	436.6	1,222.4	-10.7	5,717.5	5,934.3	5,854.0	5,855.5	7.1	7.5	7.8	8.3	7.0
III	5,854.3	3,879.1	878.3	322.4	447.9	1,231.4	-9.0	5,770.2	5,996.0	5,912.2	5,911.3	3.9	3.7	4.2	4.0	3.9
IV	5,902.4	3,930.2	864.3	329.0	461.1	1,257.9	-17.9	5,854.6	6,052.6	6,004.9	5,953.2	3.3	6.0	3.8	6.4	2.9
1985: I	5,956.9	3,996.2	835.2	329.2	450.9	1,272.2	-25.0	5,953.0	6,093.7	6,089.8	5,997.4	3.8	6.9	2.7	5.8	3.0
II	6,007.8	4,032.6	849.8	328.0	473.1	1,300.8	-30.3	5,998.5	6,174.5	6,165.3	6,050.8	3.5	3.1	5.4	5.1	3.6
III	6,101.7	4,109.1	840.5	323.2	468.5	1,334.6	-37.2	6,095.8	6,268.9	6,263.1	6,137.4	6.4	6.6	6.3	6.5	5.8
IV	6,148.6	4,118.4	873.5	332.9	486.7	1,342.6	-32.1	6,121.2	6,326.2	6,298.9	6,188.2	3.1	1.7	3.7	2.3	3.4
1986: I	6,207.4	4,152.7	871.6	343.6	486.5	1,357.1	-31.1	6,184.1	6,370.7	6,347.6	6,242.5	3.9	4.2	2.8	3.1	3.6
II	6,232.0	4,196.7	852.2	347.3	507.1	1,385.9	-43.0	6,230.5	6,416.6	6,415.1	6,257.3	1.6	3.0	2.9	4.3	1.0
III	6,291.7	4,269.5	825.4	355.2	521.2	1,417.5	-54.7	6,317.8	6,483.5	6,509.6	6,320.1	3.9	5.7	4.2	6.0	4.1
IV	6,323.4	4,296.7	826.6	368.5	525.4	1,409.6	-52.6	6,355.0	6,503.5	6,535.1	6,342.8	2.0	2.4	1.2	1.6	1.4
1987: I	6,365.0	4,298.6	852.0	368.7	522.0	1,413.2	-45.5	6,344.4	6,540.5	6,520.1	6,386.8	2.7	-0.7	2.3	-0.9	2.8
II	6,435.0	4,357.3	853.2	383.6	535.1	1,423.1	-47.1	6,431.4	6,608.1	6,604.6	6,461.8	4.5	5.6	4.2	5.3	4.8
III	6,493.4	4,406.3	854.1	400.1	545.5	1,425.6	-47.2	6,510.8	6,658.8	6,676.1	6,519.5	3.7	5.0	3.1	4.4	3.6
IV	6,606.8	4,417.1	920.6	414.9	558.0	1,445.1	-32.9	6,542.5	6,769.1	6,705.1	6,635.4	7.2	2.0	6.8	1.7	7.3
1988: I	6,639.1	4,490.6	868.8	437.8	555.6	1,436.7	-39.2	6,637.2	6,768.9	6,767.0	6,675.0	2.0	5.9	0.0	0.0	2.4
II	6,723.5	4,522.7	889.9	450.0	549.1	1,439.9	-29.9	6,716.4	6,828.9	6,821.7	6,756.2	5.2	4.9	3.6	3.3	5.0
III	6,759.4	4,560.5	895.6	458.3	561.9	1,438.0	-31.1	6,749.5	6,870.6	6,860.6	6,788.9	2.1	2.0	2.5	2.3	2.0
IV	6,848.6	4,614.0	907.5	472.4	578.8	1,465.9	-32.4	6,835.1	6,963.3	6,949.6	6,880.9	5.4	5.2	5.5	5.3	5.5
1989: I	6,918.1	4,631.2	942.3	485.9	577.2	1,456.7	-20.8	6,873.3	7,013.1	6,968.4	6,950.1	4.1	2.3	2.9	1.1	4.1
II	6,963.5	4,653.0	931.3	507.1	585.8	1,479.2	-21.3	6,933.6	7,042.4	7,012.5	6,993.9	2.6	3.6	1.7	2.6	2.5
III	7,013.1	4,697.3	920.4	513.0	586.5	1,493.0	-24.1	7,015.3	7,085.4	7,087.4	7,046.2	2.9	4.8	2.5	4.3	3.0
IV	7,030.9	4,718.8	910.8	521.4	594.2	1,501.0	-26.9	7,026.8	7,102.4	7,098.1	7,071.4	1.0	0.7	1.0	0.6	1.4
1990: I	7,112.1	4,757.1	920.0	543.6	607.3	1,524.2	-25.5	7,110.6	7,172.2	7,170.5	7,150.0	4.7	4.9	4.0	4.1	4.5
II	7,130.3	4,773.0	920.1	550.5	614.1	1,526.8	-26.0	7,103.8	7,190.4	7,163.8	7,169.9	1.0	-0.4	1.0	-0.4	1.1
III	7,130.8	4,792.6	898.4	555.1	613.2	1,526.7	-28.8	7,118.3	7,184.3	7,171.7	7,163.9	0.0	0.8	-0.3	0.4	-0.3
IV	7,076.9	4,758.3	841.8	560.7	593.8	1,542.2	-32.3	7,101.3	7,099.4	7,123.4	7,137.1	-3.0	-1.0	-4.6	-2.7	-1.5
1991: I	7,040.8	4,738.1	807.3	563.2	581.5	1,548.4	-34.7	7,071.5	7,045.3	7,075.5	7,087.0	-2.0	-1.7	-3.0	-2.7	-2.8
II	7,086.5	4,779.4	803.5	583.8	598.1	1,553.7	-35.8	7,120.2	7,086.6	7,119.9	7,119.1	2.6	2.8	2.4	2.5	1.8
III	7,120.7	4,800.1	823.5													

Table 2A. Real Gross Domestic Product—Table Ends

[Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1994: I.....	7,715.1	5,230.3	1,050.6	672.8	746.5	1,527.1	-19.2	7,677.5	7,784.3	7,746.6	7,747.2	4.1	2.3	4.8	3.0	4.6
II.....	7,815.7	5,268.0	1,112.0	695.0	778.1	1,533.7	-14.9	7,737.2	7,895.4	7,817.0	7,843.7	5.3	3.1	5.8	3.7	5.1
III.....	7,859.5	5,305.7	1,092.4	721.0	800.0	1,558.8	-18.4	7,814.3	7,935.0	7,889.7	7,886.8	2.3	4.0	2.0	3.8	2.2
IV.....	7,951.6	5,358.7	1,143.2	737.3	819.2	1,545.5	-13.9	7,882.3	8,030.5	7,961.1	7,979.2	4.8	3.5	4.9	3.7	4.8
1995: I.....	7,973.7	5,367.2	1,154.6	750.5	836.5	1,551.9	-14.0	7,918.7	8,057.4	8,002.3	8,014.3	1.1	1.9	1.3	2.1	1.8
II.....	7,988.0	5,411.7	1,123.8	761.0	848.7	1,558.2	-18.0	7,962.3	8,073.8	8,047.9	8,032.0	0.7	2.2	0.8	2.3	0.9
III.....	8,053.1	5,458.8	1,113.1	794.5	851.7	1,553.2	-14.8	8,055.0	8,104.1	8,105.8	8,081.0	3.3	4.7	1.5	2.9	2.5
IV.....	8,112.0	5,496.1	1,144.4	806.6	859.7	1,535.5	-10.9	8,104.8	8,158.6	8,151.0	8,152.0	3.0	2.5	2.7	2.3	3.6
1996: I.....	8,169.2	5,544.6	1,160.2	816.4	884.6	1,544.9	-12.3	8,175.4	8,230.0	8,238.9	8,213.3	2.9	3.5	3.7	4.4	3.0
II.....	8,303.1	5,604.9	1,220.0	830.3	911.4	1,570.3	-11.0	8,285.8	8,381.4	8,363.8	8,337.6	6.7	5.5	7.4	6.2	6.2
III.....	8,372.7	5,640.7	1,280.8	837.3	941.6	1,565.1	-9.6	8,319.9	8,476.7	8,423.9	8,402.7	3.4	1.7	4.6	2.9	3.2
IV.....	8,470.6	5,687.6	1,276.1	889.5	954.4	1,579.2	-7.4	8,444.7	8,532.0	8,505.9	8,507.6	4.8	6.1	2.6	4.0	5.1
1997: I.....	8,536.1	5,749.1	1,302.9	905.7	994.7	1,581.6	-8.5	8,507.3	8,623.8	8,595.0	8,566.0	3.1	3.0	4.4	4.3	2.8
II.....	8,665.8	5,775.8	1,389.6	941.8	1,034.8	1,598.1	-4.7	8,574.6	8,757.9	8,666.5	8,707.0	6.2	3.2	6.4	3.4	6.8
III.....	8,773.7	5,870.7	1,417.5	964.2	1,073.0	1,598.5	-4.2	8,705.7	8,882.1	8,814.0	8,808.7	5.1	6.3	5.8	7.0	4.8
IV.....	8,838.4	5,931.4	1,440.7	963.2	1,090.9	1,597.9	-3.9	8,758.6	8,966.5	8,886.4	8,868.1	3.0	2.5	3.9	3.3	2.7
1998: I.....	8,936.2	5,996.8	1,515.8	967.4	1,131.1	1,589.1	-1.8	8,821.1	9,101.1	8,985.9	8,965.5	4.5	2.9	6.1	4.6	4.5
II.....	8,995.3	6,092.1	1,491.7	957.0	1,162.1	1,621.4	-4.8	8,948.7	9,202.5	9,155.9	9,022.2	2.7	5.9	4.5	7.8	2.6
III.....	9,098.9	6,165.7	1,525.8	952.9	1,176.9	1,636.0	-4.6	9,038.4	9,325.3	9,264.9	9,112.2	4.7	4.1	5.4	4.8	4.0
IV.....	9,237.1	6,248.8	1,563.0	988.7	1,211.0	1,651.1	-3.5	9,182.2	9,461.4	9,406.4	9,255.2	6.2	6.5	6.0	6.3	6.4
1999: I.....	9,315.5	6,311.3	1,606.6	980.1	1,242.2	1,662.2	-2.5	9,239.7	9,579.6	9,503.6	9,346.7	3.4	2.5	5.1	4.2	4.0
II.....	9,392.6	6,409.7	1,607.8	991.2	1,286.4	1,672.3	-2.0	9,353.7	9,689.1	9,650.1	9,429.1	3.4	5.0	4.7	6.3	3.6
III.....	9,502.2	6,476.7	1,647.4	1,017.4	1,331.3	1,693.1	-1.1	9,453.5	9,816.7	9,768.1	9,532.7	4.8	4.3	5.4	5.0	4.5
IV.....	9,671.1	6,556.8	1,708.4	1,044.1	1,357.9	1,720.2	-0.5	9,569.3	9,985.4	9,883.5	9,710.4	7.3	5.0	7.1	4.8	7.7
2000: I.....	9,695.6	6,661.3	1,678.0	1,060.9	1,411.5	1,707.3	-0.4	9,668.8	10,046.5	10,019.6	9,729.0	1.0	4.2	2.5	5.6	0.8
II.....	9,847.9	6,703.3	1,788.6	1,092.0	1,466.5	1,730.5	0.0	9,748.4	10,222.4	10,122.9	9,885.3	6.4	3.3	7.2	4.2	6.6
III.....	9,836.6	6,768.0	1,742.6	1,120.0	1,515.6	1,721.5	0.1	9,780.4	10,232.1	10,176.0	9,867.8	-0.5	1.3	0.4	2.1	-0.7
IV.....	9,887.7	6,825.0	1,732.7	1,112.3	1,509.5	1,727.1	0.1	9,844.3	10,284.7	10,241.4	9,941.6	2.1	2.6	2.1	2.6	3.0
2001: I.....	9,875.6	6,853.1	1,670.3	1,097.2	1,495.4	1,749.6	0.8	9,883.2	10,273.2	10,280.8	9,913.6	-0.5	1.6	-0.4	1.5	-1.1
II.....	9,905.9	6,870.3	1,637.4	1,060.6	1,448.5	1,783.0	0.4	9,908.7	10,291.3	10,294.2	9,949.8	1.2	1.0	0.7	0.5	1.5
III.....	9,871.1	6,900.5	1,592.6	1,008.7	1,407.1	1,776.1	0.3	9,899.9	10,270.1	10,299.1	9,887.7	-1.4	-0.4	-0.8	0.2	-2.5
IV.....	9,910.0	7,017.6	1,493.4	980.3	1,394.9	1,812.7	0.9	9,992.3	10,325.6	10,408.4	9,983.1	1.6	3.8	2.2	4.3	3.9
2002: I.....	9,977.3	7,042.2	1,541.7	992.8	1,434.0	1,832.0	2.6	9,986.8	10,418.0	10,427.5	10,004.1	2.7	-0.2	3.6	0.7	0.8
II.....	10,031.6	7,083.5	1,549.0	1,018.0	1,476.9	1,853.4	4.6	10,028.4	10,488.5	10,485.3	10,048.6	2.2	1.7	2.7	2.2	1.8
III.....	10,090.7	7,123.2	1,570.9	1,025.2	1,497.4	1,863.9	4.9	10,063.5	10,560.4	10,533.1	10,119.7	2.4	1.4	2.8	1.8	2.9
IV.....	10,095.8	7,148.2	1,567.0	1,017.2	1,530.2	1,885.8	7.8	10,067.3	10,604.1	10,575.4	10,143.8	0.2	0.1	1.7	1.6	1.0
2003: I.....	10,126.0	7,184.9	1,561.8	1,003.3	1,510.5	1,879.3	7.2	10,100.9	10,629.0	10,603.9	10,163.8	1.2	1.3	0.9	1.1	0.8
II.....	10,212.7	7,249.3	1,574.4	999.0	1,525.9	1,907.5	8.4	10,213.7	10,734.6	10,735.6	10,266.9	3.5	4.5	4.0	5.1	4.1
III.....	10,398.7	7,352.9	1,639.7	1,026.3	1,540.0	1,914.5	5.3	10,385.9	10,908.7	10,895.9	10,449.9	7.5	6.9	6.6	6.1	7.3
IV.....	10,467.0	7,394.3	1,676.5	1,075.8	1,603.6	1,918.0	6.0	10,440.0	10,989.5	10,962.4	10,540.5	2.7	2.1	3.0	2.5	3.5
2004: I.....	10,543.6	7,475.1	1,685.3	1,101.8	1,650.9	1,925.4	6.9	10,507.1	11,086.3	11,049.6	10,633.0	3.0	2.6	3.6	3.2	3.6
II.....	10,634.2	7,520.5	1,766.3	1,119.4	1,710.5	1,931.8	6.7	10,568.5	11,216.9	11,150.9	10,701.4	3.5	2.4	4.8	3.7	2.6
III.....	10,728.7	7,585.5	1,800.5	1,128.0	1,730.8	1,939.4	6.1	10,666.6	11,322.8	11,260.5	10,804.9	3.6	3.8	3.8	4.0	3.9
IV.....	10,796.4	7,664.3	1,828.8	1,155.3	1,787.7	1,930.6	5.1	10,737.0	11,419.2	11,359.7	10,844.4	2.5	2.7	3.4	3.6	1.5
2005: I.....	10,875.8	7,697.5	1,869.1	1,177.9	1,801.7	1,929.6	3.4	10,799.3	11,490.6	11,413.8	10,968.4	3.0	2.3	2.5	1.9	4.7
II.....	10,946.1	7,766.4	1,844.8	1,203.1	1,804.4	1,934.0	2.2	10,925.9	11,539.4	11,518.9	11,028.4	2.6	4.8	1.7	3.7	2.2
III.....	11,050.0	7,838.1	1,862.8	1,204.3	1,807.9	1,950.4	2.3	11,035.5	11,645.4	11,630.5	11,140.7	3.8	4.1	3.7	3.9	4.1
IV.....	11,086.1	7,864.9	1,917.3	1,235.7	1,873.6	1,941.9	-0.1	11,028.4	11,716.2	11,658.4	11,151.2	1.3	-0.3	2.5	1.0	0.4
2006: I.....	11,217.3	7,947.4	1,946.3	1,284.3	1,920.2	1,960.5	-1.0	11,167.6	11,846.2	11,796.5	11,286.5	4.8	5.1	4.5	4.8	4.9
II.....	11,291.7	8,002.1	1,944.3	1,301.4	1,920.9	1,966.6	-1.8	11,232.1	11,904.4	11,844.6	11,365.1	2.7	2.3	2.0	1.6	2.8
III.....	11,314.1	8,046.3	1,917.8	1,312.6	1,935.7	1,974.9	-1.8	11,257.8	11,930.6	11,874.1	11,370.8	0.8	0.9	1.0	0.2	0.2
IV.....	11,356.4	8,119.9	1,841.6	1,361.1	1,945.3	1,982.7	-3.6	11,339.7	11,935.6	11,918.6	11,426.5	1.5	2.9	0.2	1.5	2.0
2007: I.....	11,357.8	8,197.2	1,795.9	1,363.2	1,981.8	1,987.1	-3.8	11,370.5	11,970.9	11,983.2	11,419.1	0.1	1.1	1.2	2.2	-0.3
II.....	11,491.4	8,237.3	1,822.9	1,392.2	1,963.4	2,006.4	-4.0	11,490.5	12,058.2	12,057.0	11,541.7	4.8	4.3	2.9	2.5	4.4
III.....	11,625.7	8,278.5	1,838.7	1,466.2	1,978.0	2,025.3	-5.0	11,605.0	12,135.1	12,114.1	11,719.9	4.8	4.0	2.6	1.9	6.3
IV.....	11,620.7	8,298.2	1,781.3	1,482.1	1,966.5	2,029.4	-3.8	11,628.0	12,103.2	12,109.8	11,758.3	-0.2	0.8	-1.0	-0.1	1.3
2008: I.....	11,646.0	8														

Table 2B. Real Gross Domestic Product, Quantity Indexes—Continues
 [Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product		
		Total	Durable goods	Non durable goods	Services	Total	Fixed investment			Residential	Exports	Imports	Total	Federal	State and local				
							Total	Nonresidential	Equipment and software										
1929	8.813	9.814	4.153	15.102	8.399	5.259	7.120	5.742	27.415	2.597	13.092	3.185	3.002	7.005	3.562	11.386	8.960	8.854	
1930	8.054	9.290	3.423	14.394	8.190	3.508	5.456	4.732	23.456	2.059	7.958	2.632	2.611	7.719	3.945	12.534	8.348	8.095	
1931	7.537	9.005	2.926	14.323	7.930	2.204	3.784	3.100	15.098	1.374	6.656	2.188	2.278	8.042	4.084	13.077	7.862	7.566	
1932	6.557	8.206	2.193	13.153	7.431	0.665	2.202	1.857	9.257	0.805	3.515	1.714	1.890	7.774	4.174	12.466	6.971	6.579	
1933	6.473	8.028	2.151	12.956	7.213	0.981	1.946	1.676	7.193	0.824	2.871	1.725	1.969	7.503	5.162	11.142	6.760	6.488	
1934	7.173	8.595	2.485	14.066	7.488	1.771	2.516	2.134	8.101	1.139	3.931	1.917	2.012	8.463	6.925	11.714	7.399	7.181	
1935	7.812	9.123	3.034	14.907	7.721	3.279	3.260	2.703	8.978	1.552	5.499	2.021	2.636	8.694	7.046	12.088	7.860	7.824	
1936	8.828	10.046	3.723	16.655	8.104	4.203	4.340	3.654	11.773	2.129	6.964	2.123	2.605	10.147	10.638	12.158	8.896	8.830	
1937	9.281	10.417	3.923	17.251	8.380	5.249	5.088	4.377	14.932	2.475	7.573	2.675	2.932	9.718	9.579	12.157	9.268	9.293	
1938	8.961	10.249	3.204	17.492	8.289	3.469	4.031	3.209	11.942	1.723	7.614	2.646	2.279	10.465	10.580	12.868	9.135	8.976	
1939	9.684	10.819	3.807	18.397	8.541	4.461	4.838	3.581	12.599	1.989	10.786	2.793	2.393	11.387	11.345	14.145	9.809	9.699	
1940	10.534	11.382	4.387	19.218	8.848	6.215	5.812	4.433	14.312	2.577	12.164	3.177	2.451	11.707	12.701	13.679	10.476	10.537	
1941	12.337	12.195	5.090	20.512	9.296	7.590	6.632	5.219	16.994	3.022	12.925	3.258	3.014	19.465	33.520	12.810	12.162	12.348	
1942	14.622	11.917	3.101	20.867	9.716	4.011	3.743	3.072	10.506	1.733	6.538	2.152	2.736	45.806	102.955	11.618	14.705	14.624	
1943	17.021	12.258	2.713	21.559	10.252	2.368	2.889	2.568	7.635	1.557	3.884	1.814	3.450	68.151	162.866	10.557	17.352	17.012	
1944	18.402	12.615	2.480	22.413	10.598	2.926	3.547	3.410	9.998	2.082	3.345	1.948	3.611	76.701	185.910	10.183	18.764	18.391	
1945	18.196	13.395	2.798	24.020	10.947	3.863	4.856	4.791	13.480	2.982	3.933	2.729	3.839	66.969	159.700	10.534	18.611	18.178	
1946	16.190	15.030	5.319	25.331	11.947	9.914	8.971	7.065	26.624	3.718	16.564	5.895	3.182	23.046	42.998	11.584	16.048	16.194	
1947	16.039	15.307	6.355	24.643	12.451	9.525	10.792	8.222	24.223	5.055	21.348	6.721	3.021	19.584	31.776	13.197	16.377	16.067	
1948	16.738	15.646	6.774	24.726	12.927	12.168	11.885	8.652	25.483	5.320	25.543	5.294	3.525	21.010	34.286	14.036	16.681	16.782	
1949	16.651	16.077	7.327	25.108	13.260	9.290	10.865	7.858	24.638	4.663	23.613	5.244	3.401	23.518	37.627	16.173	17.076	16.685	
1950	18.104	17.105	8.942	25.892	13.925	13.118	12.976	8.581	26.406	5.147	32.308	4.592	4.020	23.542	35.565	17.499	18.071	18.143	
1951	19.507	17.378	8.147	26.572	14.639	13.156	12.429	8.977	28.421	5.297	27.046	5.627	4.178	32.150	59.001	17.635	19.358	19.566	
1952	20.254	17.928	7.929	27.627	15.283	11.896	12.195	8.803	28.313	5.144	26.562	5.384	4.545	38.700	76.755	17.927	20.388	20.314	
1953	21.183	18.780	8.910	28.494	15.933	12.457	13.048	9.595	30.831	5.611	27.502	5.023	4.972	41.466	82.937	18.816	21.389	21.234	
1954	21.039	19.162	8.876	28.853	16.578	11.878	13.251	9.389	31.886	5.296	29.782	5.266	4.727	38.631	72.040	20.461	21.439	21.098	
1955	22.541	20.558	10.845	30.250	17.448	14.764	14.977	10.430	34.176	6.022	34.607	5.829	5.297	37.213	65.507	21.936	22.634	22.611	
1956	22.979	21.151	10.407	31.281	18.323	14.562	15.034	11.025	37.760	6.182	31.790	6.791	5.727	37.235	64.343	22.645	23.144	23.063	
1957	23.440	21.674	10.501	31.857	19.030	13.929	14.872	11.193	37.743	6.343	29.846	7.388	5.967	38.890	66.624	23.986	23.738	23.531	
1958	23.217	21.204	12.846	9.656	32.164	19.752	12.776	13.806	9.964	35.680	5.418	30.159	6.385	6.251	40.133	66.579	26.022	23.554	23.283
1959	24.868	23.067	10.822	33.491	20.794	15.367	15.736	10.760	36.530	6.065	37.820	7.043	6.908	41.489	68.666	26.999	25.026	24.933	
1960	25.484	23.702	11.041	33.994	21.720	15.362	15.870	11.371	39.433	6.322	35.129	8.266	7.000	41.553	66.779	28.182	25.683	25.562	
1961	26.077	24.191	10.622	34.621	22.626	15.261	15.820	11.299	39.966	6.200	35.227	8.309	6.953	43.639	69.564	29.918	26.298	26.170	
1962	27.658	25.389	11.865	35.710	23.747	17.197	17.248	12.284	41.775	6.917	38.604	8.729	7.742	46.329	75.492	30.839	27.750	27.769	
1963	28.868	26.436	13.017	36.463	24.830	18.351	18.584	12.966	42.239	7.500	43.154	9.353	7.951	47.522	75.540	32.696	28.998	28.990	
1964	30.545	28.020	14.222	38.248	26.345	19.863	20.378	14.504	46.626	8.457	45.662	10.454	8.374	48.563	74.530	34.913	30.735	30.678	
1965	32.506	29.791	16.025	40.277	27.749	22.650	22.459	17.031	54.058	10.007	44.329	10.747	9.265	50.028	74.508	37.252	32.517	32.643	
1966	34.625	31.484	17.377	42.487	29.129	24.644	23.745	19.160	57.751	11.609	40.362	11.492	10.642	54.430	82.737	39.590	34.474	34.738	
1967	35.496	32.422	17.648	43.157	30.552	23.517	23.306	18.900	56.284	11.532	39.092	11.757	11.417	58.604	90.960	41.589	35.527	35.614	
1968	37.208	34.284	19.594	45.126	32.148	24.887	24.935	19.746	57.102	12.250	44.421	12.681	13.118	60.436	91.681	44.048	37.296	37.338	
1969	38.356	35.558	20.289	46.326	33.691	26.338	26.486	21.246	60.189	13.334	45.733	13.294	13.866	60.290	88.525	45.534	38.458	38.474	
1970	38.422	36.381	19.631	47.436	35.038	24.608	25.931	21.134	60.364	13.201	42.998	14.723	14.457	58.833	81.997	46.797	38.806	38.537	
1971	39.713	37.770	21.593	48.294	36.400	27.413	27.894	21.135	59.370	13.332	54.789	14.973	15.229	57.553	75.686	48.232	39.889	39.852	
1972	41.815	40.082	24.336	50.422	38.469	30.658	31.246	23.072	61.201	15.052	64.526	16.096	16.943	57.128	72.574	49.291	41.992	41.967	
1973	44.224	42.048	26.849	52.068	40.274	34.249	34.101	26.429	66.200	17.812	64.112	19.131	17.729	56.926	69.519	50.694	44.218	44.477	
1974	44.001	41.729	25.001	51.020	41.216	31.729	31.971	26.653	64.785	18.268	50.877	20.643	17.327	58.360	70.134	52.603	44.112	44.314	
1975	43.916	42.688	24.996	51.771	42.743	26.111	28.541	24.022	57.984	16.529	44.271	20.512	15.402	59.675	70.360	54.536	44.593	44.120	
1976	46.256	45.041	28.187	54.301	44.475	31.387	31.356	25.200	59.390	17.562	54.698	21.408	18.413	59.940	70.388	54.937	46.333	46.523	
1977	48.391	46.950	30.809	55.609	46.392	36.130	35.863	28.045	61.841	20.208	66.440	21.923	20.426	60.598	71.880	55.137	48.3		

Table 2B. Real Gross Domestic Product, Quantity Indexes—Continues

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment			Residential	Exports	Imports	Total	Federal	State and local			
							Total	Nonresidential	Equipment and software									
2000.....	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	
2001.....	100.751	102.537	104.327	102.027	102.403	92.103	97.047	95.817	97.737	95.136	100.357	94.565	97.291	103.412	103.908	103.162	101.644	100.788
2002.....	102.362	105.340	111.752	104.614	104.366	89.724	91.997	86.969	81.029	89.265	105.149	92.430	100.601	107.969	111.169	106.354	102.828	102.264
2003.....	104.931	108.249	118.214	108.002	106.363	92.949	95.110	87.804	77.735	91.747	113.977	93.599	104.693	110.644	118.712	106.557	105.375	105.067
2004.....	108.748	112.197	125.652	111.833	109.726	102.003	102.012	92.873	78.760	98.505	125.343	102.723	116.546	112.210	123.693	106.384	108.804	109.031
2005.....	111.944	115.615	131.397	115.687	112.525	107.953	108.984	99.520	79.747	107.695	133.226	109.942	123.455	112.626	125.181	106.256	112.159	112.340
2006.....	115.054	119.135	137.274	119.930	115.298	110.200	111.109	106.987	86.318	115.467	123.728	119.937	130.815	114.497	128.019	107.642	115.254	115.284
2007.....	117.388	122.456	143.908	122.872	118.259	104.278	107.717	112.244	97.264	117.412	101.534	130.068	133.654	116.871	130.078	110.167	118.062	117.795
1947: I.....	15.998	15.094	6.115	24.353	12.349	9.808	10.594	8.337	24.330	5.150	19.615	7.140	3.119	19.479	32.008	12.860	16.229	16.022
II.....	15.979	15.343	6.233	24.788	12.509	9.032	10.314	8.206	24.202	5.041	18.639	7.065	3.177	19.596	32.060	13.035	16.336	16.008
III.....	15.972	15.395	6.317	24.881	12.494	8.738	10.663	8.044	24.361	4.872	21.495	6.719	2.818	19.777	32.079	13.339	16.471	16.000
IV.....	16.206	15.397	6.756	24.551	12.453	10.521	11.599	8.301	23.999	5.156	25.644	5.960	2.972	19.482	30.958	13.555	16.473	16.238
1948: I.....	16.462	15.471	6.702	24.553	12.682	11.675	11.991	8.818	24.501	5.590	25.339	5.686	3.351	19.865	32.003	13.534	16.542	16.502
II.....	16.753	15.644	6.753	24.804	12.864	12.436	11.979	8.509	25.177	5.218	26.816	5.147	3.484	20.819	33.947	13.923	16.655	16.797
III.....	16.849	15.671	6.874	24.597	13.030	12.581	11.851	8.530	25.934	5.152	25.966	5.264	3.664	21.229	34.650	14.170	16.688	16.894
IV.....	16.889	15.799	6.765	24.950	13.131	11.982	11.771	8.750	26.322	5.318	24.053	5.078	3.602	22.130	36.543	14.515	16.837	16.934
1949: I.....	16.637	15.819	6.609	25.076	13.200	10.072	11.044	8.334	25.807	4.982	22.236	5.687	3.498	22.750	37.258	15.114	16.899	16.678
II.....	16.588	16.064	7.226	25.133	13.287	8.696	10.696	8.008	25.216	4.740	21.858	5.641	3.446	23.784	38.666	15.976	17.122	16.626
III.....	16.774	16.099	7.594	24.936	13.254	9.466	10.670	7.611	24.101	4.490	23.728	5.171	3.305	24.030	38.257	16.642	17.114	16.809
IV.....	16.603	16.325	7.880	25.289	13.298	8.925	11.048	7.479	23.428	4.440	26.629	4.479	3.354	23.506	36.329	16.959	17.168	16.629
1950: I.....	17.284	16.602	8.195	25.593	13.493	11.188	11.753	7.693	24.564	4.517	29.663	4.403	3.448	23.110	34.586	17.380	17.448	17.313
II.....	17.799	16.868	8.245	25.869	13.884	12.417	12.841	8.380	25.794	5.026	32.533	4.457	3.639	23.486	35.354	17.527	17.910	17.832
III.....	18.497	17.736	10.318	26.332	14.061	13.530	13.800	9.132	27.285	5.566	34.324	4.571	4.492	23.041	34.122	17.541	18.558	18.546
IV.....	18.834	17.214	9.011	25.775	14.243	15.336	13.513	9.118	27.983	5.477	32.714	4.937	4.499	24.531	38.200	17.550	18.367	18.881
1951: I.....	19.062	17.619	9.285	26.429	14.484	13.708	13.008	8.881	28.068	5.245	30.965	5.191	4.499	27.136	45.637	17.378	18.899	19.103
II.....	19.386	17.130	7.901	26.129	14.584	14.058	12.412	9.004	29.022	5.255	26.802	5.698	4.350	30.867	55.391	17.674	18.995	19.445
III.....	19.773	17.330	7.732	26.716	14.717	12.980	12.212	9.106	28.849	5.370	25.094	5.836	3.982	34.355	64.871	17.759	19.623	19.836
IV.....	19.807	17.434	7.671	27.014	14.771	11.877	12.086	8.918	27.746	5.316	25.323	5.784	3.879	36.241	70.103	17.730	19.914	19.878
1952: I.....	20.013	17.481	7.749	26.838	14.972	12.152	12.228	8.952	27.774	5.346	25.989	6.089	4.329	37.388	73.279	17.785	20.085	20.075
II.....	20.027	17.816	7.883	27.471	15.166	11.139	12.397	9.052	27.980	5.418	26.463	5.421	4.307	38.642	76.155	18.164	20.402	20.090
III.....	20.157	17.895	7.369	27.914	15.374	11.728	11.636	8.234	28.213	4.617	26.196	4.994	4.569	39.035	78.162	17.673	20.199	20.217
IV.....	20.819	18.522	8.714	28.284	15.618	12.567	12.521	8.975	29.285	5.197	27.602	5.031	4.976	39.737	79.423	18.088	20.866	20.875
1953: I.....	21.211	18.747	9.045	28.504	15.749	12.822	13.026	9.469	30.177	5.564	28.031	4.942	4.857	41.070	82.438	18.477	21.319	21.263
II.....	21.372	18.863	8.991	28.631	15.965	12.864	13.096	9.533	30.749	5.560	28.113	4.975	5.107	41.973	85.031	18.446	21.489	21.431
III.....	21.243	18.818	8.939	28.428	16.058	12.563	13.106	9.749	30.921	5.747	27.048	5.174	5.088	41.469	82.723	18.940	21.436	21.288
IV.....	20.908	18.692	8.667	28.412	15.959	11.579	12.965	9.631	31.475	5.572	26.818	5.001	4.838	41.351	81.556	19.400	21.315	20.954
1954: I.....	20.805	18.760	8.393	28.622	16.144	11.475	12.759	9.343	31.783	5.264	27.098	4.780	4.557	40.230	77.171	20.096	21.189	20.861
II.....	20.824	18.994	8.820	28.523	16.480	11.439	12.969	9.245	32.012	5.147	28.862	5.464	4.968	38.800	73.018	20.177	21.266	20.879
III.....	21.054	19.246	8.859	28.890	16.756	12.024	13.487	9.498	31.944	5.392	30.621	5.289	4.669	37.866	69.400	20.737	21.473	21.111
IV.....	21.471	19.646	9.432	29.376	16.933	12.573	13.789	9.470	31.805	5.382	32.547	5.532	4.715	37.628	68.572	20.833	21.827	21.542
1955: I.....	22.089	20.083	10.307	29.596	17.200	13.921	14.347	9.640	32.801	5.430	34.965	5.737	4.993	37.585	66.931	21.708	22.242	22.161
II.....	22.451	20.464	10.888	30.105	17.311	14.799	14.963	10.247	33.610	5.912	35.482	5.604	5.276	37.206	65.391	21.993	22.531	22.519
III.....	22.750	20.716	11.257	30.337	17.474	15.007	15.293	10.770	34.720	6.282	34.728	5.973	5.363	37.437	66.093	21.957	22.859	22.819
IV.....	22.872	20.971	10.928	30.962	17.806	15.328	15.306	11.065	35.572	6.465	33.254	6.001	5.556	36.623	63.614	22.087	22.904	22.944
1956: I.....	22.765	21.003	10.413	31.273	17.988	14.813	14.981	10.859	36.676	6.146	32.377	6.283	5.790	36.594	63.112	22.327	22.850	22.854
II.....	22.945	21.073	10.429	31.189	18.198	14.644	15.101	11.029	37.985	6.160	32.181	6.706	5.760	37.369	64.791	22.601	23.104	23.031
III.....	22.917	21.120	10.224	31.215	18.420	14.477	15.078	11.119	38.232	6.217	31.548	6.931	5.811	37.015	63.617	22.710	23.113	23.007
IV.....	23.291	21.409	10.562	31.447	18.687	14.316	14.976	11.093	38.146	6.203	31.055	7.243	5.547	37.962	65.854	22.942	23.509	23.360
1957: I.....	23.432	21.556	1															

Table 2B. Real Gross Domestic Product, Quantity Indexes—Continues

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment			Exports	Imports	Total	Federal	State and local				
							Total	Nonresidential	Residential									
1962: I	27,291	24,968	11,455	35,399	23,285	17,322	16,817	11,959	40,383	6,764	37,747	8,428	7,547	45,608	74,255	30,395	27,248	27,381
II	27,589	25,271	11,751	35,566	23,656	17,152	17,326	12,315	41,850	6,937	38,929	9,236	7,711	45,853	74,553	30,614	27,709	27,696
III	27,843	25,477	11,853	35,829	23,866	17,454	17,466	12,474	42,956	6,968	38,896	8,720	7,808	46,891	76,781	31,004	27,925	27,951
IV	27,911	25,840	12,402	36,045	24,180	16,861	17,381	12,389	41,912	7,000	38,845	8,531	7,904	46,963	76,378	31,343	28,119	28,049
1963: I	28,277	26,013	12,674	36,196	24,293	17,802	17,583	12,369	40,446	7,138	40,249	8,731	7,721	46,680	74,532	31,932	28,306	28,403
II	28,630	26,263	12,958	36,349	24,564	18,059	18,398	12,764	42,351	7,300	43,144	9,753	7,903	46,619	73,839	32,222	28,786	28,747
III	29,169	26,620	13,106	36,641	25,058	18,652	18,875	13,150	42,648	7,627	43,942	9,232	8,104	48,615	77,930	33,083	29,296	29,288
IV	29,396	26,846	13,330	36,665	25,405	18,889	19,478	13,581	43,510	7,935	45,280	9,695	8,077	48,174	75,857	33,545	29,604	29,521
1964: I	30,055	27,379	13,833	37,355	25,792	19,659	20,219	13,918	44,633	8,127	48,054	10,289	8,070	48,347	75,458	34,044	30,252	30,198
II	30,404	27,864	14,195	38,044	26,160	19,573	20,165	14,273	46,150	8,294	45,635	10,460	8,251	48,662	74,959	34,825	30,614	30,536
III	30,819	28,380	14,674	38,731	26,527	20,034	20,488	14,758	47,673	8,580	44,889	10,379	8,472	48,694	74,379	35,205	30,996	30,957
IV	30,902	28,459	14,186	38,861	26,900	20,187	20,638	15,066	48,049	8,828	44,071	10,688	8,702	48,551	73,324	35,578	31,076	31,022
1965: I	31,661	29,087	15,553	39,308	27,158	22,229	21,579	16,079	50,514	9,507	44,224	9,535	8,388	48,442	72,424	35,915	31,566	31,810
II	32,089	29,409	15,584	39,748	27,538	22,222	22,182	16,684	54,030	9,684	44,570	11,325	9,378	49,061	72,548	36,825	32,136	32,245
III	32,740	29,914	16,137	40,326	27,919	23,017	22,781	17,313	54,587	10,214	44,745	10,677	9,417	50,755	75,473	37,861	32,739	32,874
IV	33,532	30,755	16,825	41,727	28,382	23,131	23,292	18,048	57,103	10,625	43,776	11,451	9,877	51,854	77,588	38,408	33,629	33,642
1966: I	34,352	31,208	17,640	42,106	28,644	25,075	24,166	18,837	58,472	11,218	44,770	11,249	10,130	52,780	79,344	38,884	34,189	34,466
II	34,471	31,294	16,901	42,476	28,990	24,622	23,851	19,128	57,333	11,627	41,179	11,742	10,382	53,716	81,447	39,184	34,347	34,585
III	34,698	31,652	17,483	42,765	29,242	24,381	23,843	19,361	58,594	11,702	39,840	11,301	10,965	55,166	84,734	39,636	34,632	34,806
IV	34,977	31,783	17,484	42,601	29,641	24,501	23,121	19,312	56,605	11,889	35,660	11,674	11,090	56,058	85,424	40,655	34,728	35,095
1967: I	35,287	31,970	17,152	42,928	30,003	23,822	22,576	18,901	57,185	11,426	34,588	11,899	11,257	58,440	91,281	41,158	35,082	35,400
II	35,289	32,398	17,915	43,134	30,367	22,808	23,155	18,835	55,563	11,554	38,520	11,791	11,170	58,123	89,964	41,383	35,451	35,395
III	35,569	32,563	17,748	43,163	30,799	23,465	23,383	18,741	56,152	11,394	40,451	11,504	11,320	58,725	91,385	41,545	35,631	35,699
IV	35,838	32,759	17,779	43,403	31,039	23,971	24,112	19,125	56,237	11,754	42,808	11,832	11,921	59,129	91,210	42,269	35,943	35,959
1968: I	36,576	33,539	18,920	44,356	31,438	24,498	24,699	19,732	57,370	12,204	43,069	12,176	12,618	60,156	92,783	43,010	36,696	36,701
II	37,197	34,055	19,280	44,921	31,966	25,486	24,571	19,388	56,875	11,931	44,157	12,418	12,811	60,429	92,027	43,846	37,065	37,325
III	37,450	34,695	20,155	45,619	32,387	24,656	24,930	19,644	56,503	12,223	44,950	13,148	13,580	60,560	91,249	44,477	37,594	37,586
IV	37,608	34,849	20,021	45,610	32,800	24,909	25,539	20,222	57,659	12,644	45,510	12,981	13,465	60,600	90,665	44,859	37,828	37,740
1969: I	38,201	35,240	20,392	46,047	33,140	26,550	26,345	20,820	58,542	13,121	47,149	11,423	12,197	60,666	90,179	45,226	38,220	38,332
II	38,310	35,463	20,326	46,275	33,500	26,340	26,462	21,048	59,024	13,284	46,642	13,983	14,602	60,407	88,729	45,604	38,406	38,431
III	38,548	35,626	20,270	46,351	33,831	26,953	26,907	21,620	61,817	13,498	46,262	13,648	14,412	60,491	88,790	45,700	38,601	38,657
IV	38,365	35,906	20,169	46,631	34,294	25,509	26,232	21,496	61,373	13,432	42,879	14,121	14,253	59,597	86,401	45,605	38,606	38,475
1970: I	38,301	36,122	19,814	47,113	34,611	24,704	26,134	21,366	60,899	13,365	42,964	14,243	14,207	59,278	84,701	46,026	38,707	38,417
II	38,373	36,290	20,016	47,210	34,800	24,787	25,555	21,252	60,265	13,332	40,101	14,870	14,487	58,511	82,037	46,278	38,635	38,498
III	38,714	36,607	20,071	47,523	35,234	25,207	26,007	21,359	60,494	13,407	42,237	14,821	14,455	58,769	80,841	47,323	38,980	38,834
IV	38,299	36,503	18,624	47,897	35,508	23,735	26,026	20,558	59,806	12,700	46,689	14,958	14,681	58,773	80,409	47,561	38,904	38,398
1971: I	39,361	37,205	20,720	48,060	35,808	26,827	26,614	20,752	59,647	12,910	49,182	15,014	14,506	57,821	77,278	47,777	39,390	39,500
II	39,583	37,548	21,189	48,236	36,175	27,650	27,708	21,051	59,479	13,230	54,145	14,984	15,601	57,639	76,170	48,098	39,663	39,737
III	39,897	37,847	21,748	48,240	36,520	28,020	28,236	21,138	59,260	13,348	56,813	15,600	15,946	57,592	75,824	48,217	40,010	40,229
IV	40,011	38,479	22,716	48,639	37,098	27,156	29,018	21,559	59,094	13,840	59,015	14,293	14,863	57,161	73,473	48,835	40,495	40,150
1972: I	40,722	38,989	23,268	48,948	37,685	29,065	30,312	22,316	60,644	14,355	62,951	15,807	17,038	57,370	73,778	48,996	41,052	40,870
II	41,684	39,726	23,835	50,150	38,150	30,850	30,852	22,692	60,985	14,691	64,185	15,347	16,432	57,723	74,945	48,892	41,730	41,824
III	42,081	40,336	24,456	50,858	38,651	31,282	31,187	23,042	61,104	15,032	64,335	16,272	16,773	56,533	70,904	49,291	42,104	42,244
IV	42,770	41,276	25,783	51,732	39,389	31,434	32,631	24,239	62,071	16,129	66,634	16,960	17,529	56,887	70,670	49,985	43,080	42,929
1973: I	43,856	42,021	27,426	52,300	39,779	33,441	34,018	25,381	64,098	17,026	68,871	18,204	18,339	57,442	71,829	50,210	44,018	44,060
II	44,363	41,999	27,070	51,852	40,212	34,997	34,310	26,413	66,105	17,809	65,370	19,082	17,810	57,105	70,731	50,296	44,233	44,589
III	44,127	42,149	26,794	52,157	40,454	33,628	34,209	26,855	67,607	18,049	62,599	19,147	17,318	56,374	67,737	50,824	44,287	44,418
IV	44,548	42,024	26,106	51,964	40,652	34,931	33,865	27,067	66,992	18,367	59,607	20,089	17,450	56,783	67,777	51,447	44,335	44,841
1974: I	44,162	41,662	25,442	51,28														

Table 2B. Real Gross Domestic Product, Quantity Indexes—Continues

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product								
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment			Residential	Exports	Imports	Total	Federal	State and local											
							Nonresidential		Equipment and software																	
							Total	Structures																		
1979: I	52,434	49,935	32,642	58,967	49,519	42,474	42,443	35,005	76,484	25,347	70,063	25,704	22,523	62,901	74,835	57,108	52,434	52,792								
II	52,484	49,916	31,888	58,729	49,979	42,356	42,108	34,895	77,588	25,036	68,756	25,772	22,648	63,566	75,759	57,638	52,435	52,911								
III	52,862	50,410	32,813	59,363	50,169	41,521	42,870	35,980	81,192	25,608	67,938	26,698	22,302	63,656	75,637	57,848	53,197	53,408								
IV	53,017	50,555	31,956	59,845	50,509	40,752	42,471	36,074	83,661	25,280	65,370	28,373	22,785	64,072	75,628	58,505	53,449	53,558								
1980: I	53,186	50,475	31,528	59,690	50,637	40,430	41,870	36,464	84,947	25,487	60,372	29,169	22,809	65,104	78,045	58,783	53,556	53,739								
II	52,113	49,349	28,003	58,918	50,338	36,800	38,227	34,614	83,064	23,775	49,200	29,716	21,148	65,307	80,010	58,013	52,520	52,613								
III	52,026	49,886	29,339	58,812	50,969	34,011	38,601	34,872	83,466	23,992	50,040	29,655	19,626	64,405	78,926	57,197	53,209	52,486								
IV	52,991	50,550	30,282	59,128	51,738	37,487	40,133	35,603	85,924	24,374	54,931	29,482	20,682	64,342	79,189	56,952	53,683	53,324								
1981: I	54,065	50,766	31,185	59,679	51,422	41,259	40,425	36,176	85,843	25,033	53,946	30,030	21,561	65,199	80,837	57,381	53,908	54,429								
II	53,643	50,778	29,919	59,861	51,852	39,312	40,692	36,903	89,087	25,259	52,122	30,198	21,599	65,340	83,239	56,281	54,022	53,976								
III	54,292	50,979	30,889	59,862	51,863	41,759	40,696	37,800	91,335	25,855	48,102	29,556	21,354	65,192	83,149	56,100	54,080	54,656								
IV	53,615	50,594	28,602	59,953	51,954	40,130	38,712	98,029	25,633	43,174	29,689	21,965	65,794	84,046	56,547	53,762	54,052									
1982: I	52,736	50,927	29,588	60,024	52,186	35,936	39,307	37,780	94,904	25,158	40,686	28,408	21,340	65,725	84,162	56,374	53,613	53,143								
II	53,019	51,107	29,674	60,118	52,455	35,895	37,940	36,437	91,778	24,214	39,400	28,574	20,990	66,112	84,934	56,552	53,589	53,499								
III	52,819	51,501	29,912	60,454	52,940	35,484	36,883	35,209	86,699	23,778	39,275	27,306	21,962	66,565	86,213	56,555	53,241	53,196								
IV	52,866	52,436	31,339	61,041	53,879	32,357	36,820	34,498	84,732	23,338	42,152	26,057	21,099	67,716	88,764	56,948	54,027	53,220								
1983: I	53,518	52,950	31,630	61,344	54,599	33,497	37,632	33,860	81,298	23,267	49,335	26,477	21,583	68,228	89,837	57,157	54,600	53,864								
II	54,725	54,003	34,013	61,954	55,388	36,746	39,081	34,269	77,448	24,453	55,180	26,559	23,243	68,808	91,744	57,014	55,372	55,103								
III	55,805	54,962	35,351	62,872	56,204	39,191	41,414	35,813	79,258	25,871	60,647	26,960	25,054	70,003	94,318	57,468	56,402	56,190								
IV	56,947	55,829	37,144	63,499	56,849	43,254	43,836	38,127	81,456	28,092	63,208	27,503	26,284	68,817	91,004	57,433	57,139	57,350								
1984: I	58,061	56,310	38,596	63,845	57,042	47,832	45,210	39,371	86,085	28,636	64,966	28,077	28,394	69,505	91,788	58,080	57,522	58,413								
II	59,060	57,117	39,477	64,984	57,601	49,437	47,074	41,334	90,427	30,055	66,168	28,775	29,584	71,001	94,662	58,830	58,578	59,411								
III	59,634	57,558	39,472	65,196	58,338	50,607	48,085	42,704	93,292	31,076	65,532	29,411	30,351	71,525	94,301	59,856	59,118	59,977								
IV	60,124	58,317	40,764	65,566	59,124	49,805	48,955	43,742	94,260	32,081	65,600	30,009	31,244	73,063	97,447	60,524	59,983	60,402								
1985: I	60,680	59,297	42,236	65,936	60,272	48,123	49,324	44,240	98,263	31,882	65,396	30,030	30,555	73,895	98,470	61,259	60,991	60,851								
II	61,198	59,836	42,719	66,464	60,828	48,966	49,946	44,872	98,202	32,621	65,918	29,923	30,057	75,560	100,882	62,532	61,457	61,393								
III	62,155	60,971	45,526	66,867	61,779	48,431	49,543	44,185	96,163	32,224	66,756	29,483	31,744	77,522	104,266	63,738	62,454	62,271								
IV	62,632	61,109	43,828	67,392	62,333	50,332	50,481	44,945	97,380	32,862	68,345	30,367	32,978	77,983	104,212	64,482	62,714	62,787								
1986: I	63,231	61,619	44,746	68,263	62,477	50,221	50,555	44,331	94,944	32,626	71,265	31,341	32,964	78,827	103,672	66,081	63,359	63,338								
II	63,482	62,272	46,312	69,010	62,744	49,104	50,433	43,218	85,984	33,094	75,221	31,679	34,362	80,500	106,967	66,894	63,834	63,488								
III	64,090	63,352	50,432	69,154	63,281	47,562	50,147	42,584	82,919	32,960	76,379	32,403	35,317	82,334	111,034	67,544	64,728	64,125								
IV	64,413	63,755	49,650	69,812	63,941	47,631	50,476	43,017	83,419	33,363	76,241	33,611	35,600	81,877	109,343	67,738	65,109	64,355								
1987: I	64,837	63,783	46,485	70,088	64,930	49,096	49,483	41,842	91,487	32,387	76,041	33,629	35,372	82,098	110,005	67,717	65,001	64,802								
II	65,550	64,655	48,465	70,715	65,544	49,164	50,368	42,844	82,458	33,355	76,374	34,993	36,259	82,660	111,574	67,768	65,892	65,563								
III	66,145	65,381	50,486	70,842	66,153	49,212	51,440	44,224	85,891	34,276	76,143	36,499	36,964	82,805	111,721	67,913	66,706	66,148								
IV	67,300	65,541	49,029	71,216	66,743	53,049	51,438	44,125	87,525	33,836	76,517	37,847	37,811	83,938	113,397	68,765	67,031	67,324								
1988: I	67,629	66,632	51,511	71,857	67,599	50,059	51,365	44,460	84,200	34,887	74,860	39,939	37,648	83,449	110,331	69,611	68,001	67,726								
II	68,489	67,109	51,532	72,603	68,069	51,277	52,373	45,556	85,957	35,809	75,456	41,044	37,209	83,638	109,213	70,476	68,812	68,550								
III	68,854	67,669	50,865	73,386	68,901	51,607	52,574	45,793	84,797	36,323	75,502	41,805	38,077	83,527	108,400	70,727	69,151	68,882								
IV	69,763	68,463	52,289	74,218	69,453	52,293	53,098	46,272	84,583	36,928	76,164	43,087	39,223	85,147	111,646	71,513	70,028	69,815								
1989: I	70,471	68,718	51,966	74,439	69,909	54,295	53,628	47,056	85,952	37,569	75,667	44,323	39,113	84,613	109,359	71,878	70,420	70,517								
II	70,933	69,042	52,710	74,510	70,236	53,664	53,702	47,726	84,977	38,560	73,424	46,257	39,698	85,922	111,818	72,595	71,037	70,962								
III	71,439	69,699	53,901	75,255	70,662	53,034	54,639	49,097	87,966	39,554	72,624	46,793	39,745	86,722	112,879	73,261	71,875	71,492								
IV	71,620	70,018	52,168	75,971	71,414	52,484	53,741	48,375	87,438	38,813	71,099	47,560	40,267	87,184	112,322	74,241	71,992	71,748								
1990: I	72,447	70,587	54,545	76,171	71,612	53,009	54,408	49,016	89,359	39,166	71,822	49,582	41,153	88,534	114,019	75,415	72,851	72,545								
II	72,632	70,822	52,737	76,334	72,528	53,015	53,150	48,169	88,917	38,255	69,060	50,214	41,613	88,684	114,159	75,569	72,781	72,747								
III	72,637	71,113	52,178	76,571	73,110	51,766	52,575	48,475	88,593	38,687	65,137	50,634	41,552	88,680	113,152	76,071	72,930	72,686								

Table 2B. Real Gross Domestic Product, Quantity Indexes—Table Ends
 [Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Total	Gross private domestic investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product		
		Total	Durable goods	Nondurable goods	Services		Fixed investment					Exports	Imports	Total	Federal	State and local				
							Total	Nonresidential		Residential										
1994: I	78,589	77,608	59,917	81,245	80,226	60,538	60,252	54,047	71,008	49,204	80,294	61,368	50,586	88,700	102,948	81,344	78,659	78,605		
II	79,614	78,167	60,617	82,014	80,631	64,074	61,704	55,132	75,041	49,588	82,995	63,400	52,722	89,084	102,387	82,217	79,271	79,584		
III	80,060	78,727	61,281	82,712	81,088	62,946	62,324	56,165	74,954	50,865	82,122	65,764	54,206	90,543	104,845	83,160	80,061	80,021		
IV	80,999	79,514	63,469	83,505	81,472	65,873	64,036	58,651	75,715	53,725	81,071	67,258	55,510	89,773	102,019	83,450	80,757	80,959		
1995: I	81,224	79,640	62,233	83,606	81,992	66,528	65,493	61,045	77,613	56,208	79,263	68,459	56,681	90,142	101,830	84,106	81,130	81,315		
II	81,369	80,299	62,956	84,027	82,752	64,752	65,249	61,470	79,167	56,351	76,728	69,417	57,507	90,510	101,644	84,760	81,577	81,494		
III	82,032	80,999	64,830	84,338	83,323	64,137	66,117	61,888	79,752	56,723	79,113	72,475	57,710	90,216	100,681	84,811	82,527	81,992		
IV	82,632	81,552	66,026	84,636	83,827	65,944	67,499	63,136	79,079	58,438	80,917	73,577	58,257	89,192	96,859	85,237	83,037	82,712		
1996: I	83,215	82,271	66,736	85,122	84,662	66,855	69,199	64,697	80,486	60,024	83,035	74,469	59,942	89,735	98,881	85,014	83,760	83,334		
II	84,579	83,167	68,938	86,125	85,149	70,298	71,452	66,558	82,249	61,892	86,547	75,734	61,760	91,212	100,839	86,243	84,891	84,595		
III	85,288	83,697	69,508	86,613	85,688	73,804	73,104	68,770	83,242	64,400	86,314	76,377	63,805	90,908	98,942	87,038	85,241	85,256		
IV	86,285	84,394	70,919	87,339	86,190	73,533	74,317	70,618	87,439	65,608	85,426	81,138	64,670	91,729	98,231	88,378	86,519	86,320		
1997: I	86,952	85,306	72,965	87,861	86,992	75,077	75,763	72,413	88,175	67,669	85,718	82,612	67,401	91,866	96,968	89,239	87,161	86,912		
II	88,274	85,703	72,731	87,890	87,733	80,073	77,395	74,211	87,399	70,157	86,798	85,905	70,123	92,829	99,097	89,600	87,850	88,343		
III	89,373	87,110	76,065	89,161	87,717	81,679	80,383	78,005	90,735	74,055	87,192	87,948	72,707	92,847	98,463	89,957	89,193	89,375		
IV	90,032	88,011	77,980	89,510	89,635	83,017	81,086	78,650	91,418	74,685	88,081	87,864	73,918	92,812	97,735	90,282	89,735	89,978		
1998: I	91,028	88,982	78,327	90,664	90,663	87,345	83,530	81,295	91,556	78,055	89,902	88,243	76,644	92,305	95,359	90,741	90,376	90,966		
II	91,630	90,395	81,947	91,780	91,680	85,955	86,035	83,804	95,138	80,236	92,391	87,296	78,747	94,177	97,770	92,333	91,683	91,541		
III	92,685	91,487	84,228	92,426	92,701	87,919	87,262	84,605	94,345	81,522	94,907	86,925	79,746	95,029	96,938	94,053	92,602	92,454		
IV	94,093	92,721	89,226	93,747	92,998	90,065	89,800	87,224	95,037	84,736	97,186	90,191	82,061	95,906	97,814	94,929	94,075	93,905		
1999: I	94,892	93,648	88,891	94,967	94,083	92,577	91,189	88,792	93,238	87,352	98,024	89,406	84,174	96,550	97,248	96,195	94,664	94,834		
II	95,677	95,108	93,085	95,925	95,155	92,646	93,426	91,499	93,915	90,702	98,869	90,419	87,170	97,136	97,670	96,865	95,832	95,670		
III	96,794	96,103	95,066	96,223	96,269	94,923	95,212	93,697	93,179	93,848	99,452	92,807	90,210	98,343	99,642	97,679	96,855	96,721		
IV	98,514	97,291	95,725	98,383	97,103	98,442	95,707	93,931	94,144	93,846	100,672	95,243	92,011	99,920	101,926	98,896	98,041	98,524		
2000: I	98,764	98,841	101,097	98,458	98,530	96,691	98,339	97,126	95,744	97,587	101,689	96,770	95,643	99,169	98,169	99,679	99,061	98,712		
II	100,315	99,465	98,609	99,835	99,474	103,060	100,600	100,526	99,785	100,778	99,608	99,371	100,517	102,139	99,696	99,876	100,298	100,298		
III	100,200	100,424	100,056	100,398	100,521	100,411	100,443	101,066	102,088	100,723	98,718	102,163	102,700	99,995	99,970	100,007	100,204	100,121		
IV	100,721	101,270	100,238	101,309	101,475	99,838	100,619	101,282	102,383	100,912	98,807	101,458	102,286	100,318	99,722	100,618	100,859	100,870		
2001: I	100,597	101,687	101,877	101,438	101,758	96,245	99,953	100,192	100,191	100,210	99,342	100,083	100,130	101,628	101,679	101,601	101,257	100,585		
II	100,906	101,942	101,802	101,409	102,218	94,350	97,709	96,600	99,168	95,683	100,714	96,748	103,567	103,910	103,394	101,519	100,953	100,953		
III	100,551	102,391	102,576	102,018	102,519	91,768	96,603	94,908	100,621	92,820	101,166	92,009	95,345	103,164	103,920	102,784	101,428	100,323		
IV	100,948	104,128	111,051	103,242	103,114	86,051	93,924	91,569	90,968	91,831	100,206	89,422	94,518	105,289	104,869	102,375	101,291	101,291		
2002: I	101,633	104,494	109,858	104,085	103,579	88,835	92,405	88,489	88,299	89,335	102,707	90,557	97,172	106,411	107,667	105,782	102,319	101,504		
II	102,186	105,106	110,840	104,426	104,247	89,255	92,076	87,116	81,879	89,130	105,066	92,858	100,078	107,658	110,873	106,033	102,745	101,955		
III	102,788	105,695	113,908	104,507	104,585	90,517	91,914	86,687	78,500	89,855	105,582	93,520	101,467	108,266	111,700	106,532	103,105	102,677		
IV	102,840	106,066	112,404	105,439	105,055	90,290	91,593	85,584	77,438	88,739	107,242	92,784	103,688	109,539	114,438	107,067	103,143	102,921		
2003: I	103,148	106,611	112,521	106,435	105,458	89,993	91,502	85,023	76,061	88,514	108,329	91,518	102,355	109,160	114,471	106,478	103,488	103,124		
II	104,031	107,566	116,971	107,033	105,917	90,718	93,842	87,208	78,719	90,506	111,060	91,128	103,398	110,799	119,742	106,266	104,643	104,170		
III	105,926	109,103	121,579	109,027	106,664	94,483	96,889	89,179	78,552	93,348	116,766	93,612	104,354	111,206	119,858	106,820	104,408	106,027		
IV	106,621	109,718	121,783	109,513	107,415	96,604	98,206	89,806	77,607	94,622	119,753	98,136	108,666	111,410	120,778	106,663	106,962	106,946		
2004: I	107,402	110,917	123,502	110,759	108,502	97,109	98,148	98,210	77,550	93,800	120,936	100,502	111,867	111,839	122,580	106,393	107,649	107,885		
II	108,325	111,590	124,094	111,178	109,309	101,776	101,175	91,512	78,708	96,575	125,696	102,108	115,903	112,212	123,306	106,586	108,278	108,579		
III	109,287	112,555	126,432	112,026	110,088	103,748	103,439	94,211	79,410	100,124	126,994	102,897	117,279	112,649	125,175	106,291	109,284	109,629		
IV	109,977	113,724	128,580	113,369	111,003	105,377	105,287	96,558	79,371	103,519	127,747	105,385	121,135	112,138	123,710	106,265	110,005	110,030		
2005: I	110,786	114,217	128,761	114,043	111,465	107,702	106,643	97,429	80,813	104,100	130,259	107,447	122,083	112,079	124,058	106,001	110,643	111,288		
II	111,502	115,239	132,478	115,225	111,946	106,298	108,608	98,935	80,545	106,425	133,311	109,747	122,271	112,337	124,408	106,214	119,940	111,896		
III	112,560	116,303	134,236	116,068	112,995	107,337	110,022	100,407	78,6											

Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continues

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																Implicit price deflators		Percent change from preceding period for chain-type price indexes							
	Gross domestic product	Personal consumption expenditures				Private fixed investment				Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic purchases	Gross national product						
		Total	Durable goods	Non-durable goods	Services	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local												
						Total	Structures	Equipment and software																		
1929.....	11.943	11.700	25.781	12.815	9.230	12.507	15.539	6.419	23.012	6.765	17.011	12.541	7.754	8.388	5.857	11.703	11.927	11.975	11.960	.....	.....			
1930.....	11.480	11.203	24.249	12.139	8.997	11.997	14.812	6.078	22.090	6.619	15.401	10.693	7.515	8.016	5.694	11.219	11.466	11.536	11.521	-3.9	-4.1	-3.9				
1931.....	10.334	9.997	21.706	10.382	8.421	11.095	13.789	5.560	20.938	5.991	12.118	8.642	7.137	7.952	5.354	10.112	10.322	10.338	10.326	-10.0	-9.9	-10.0				
1932.....	9.150	8.808	19.232	8.879	7.650	9.798	12.475	4.819	19.748	4.883	10.510	6.927	6.497	7.572	4.819	8.929	9.140	9.122	9.112	-11.5	-11.7	-11.5				
1933.....	8.910	8.492	18.656	8.822	7.136	9.631	12.253	4.861	18.973	4.816	10.509	6.639	6.703	7.654	5.003	8.682	8.901	8.876	8.867	-2.6	-2.8	-2.6				
1934.....	9.351	8.884	19.668	9.745	6.985	10.117	12.686	4.882	20.043	5.346	12.186	7.542	7.212	8.180	5.399	9.103	9.343	9.370	9.362	4.9	4.8	5.0				
1935.....	9.534	9.097	19.557	10.101	7.082	10.168	12.822	5.115	19.866	5.270	12.496	7.667	7.273	8.275	5.437	9.278	9.527	9.558	9.550	2.0	1.9	2.0				
1936.....	9.644	9.185	19.680	10.131	7.224	10.271	12.806	5.112	19.835	5.527	12.917	8.203	7.492	9.040	5.413	9.398	9.634	9.665	9.655	1.2	1.3	1.1				
1937.....	9.998	9.520	20.484	10.486	7.493	11.161	13.878	5.808	20.970	6.064	13.775	9.155	7.650	9.187	5.547	9.762	9.986	10.083	10.070	3.7	3.9	3.7				
1938.....	9.810	9.305	20.547	9.969	7.564	11.315	13.989	5.701	21.475	6.254	13.139	8.460	7.667	9.342	5.504	9.568	9.798	9.790	9.778	-1.9	-2.0	-1.9				
1939.....	9.688	9.217	20.338	9.803	7.571	11.255	13.841	5.640	21.249	6.297	12.962	8.880	7.544	9.168	5.425	9.469	9.674	9.695	9.681	-1.2	-1.0	-1.3				
1940.....	9.771	9.293	20.527	9.892	7.621	11.537	14.156	5.726	21.818	6.485	14.059	9.472	7.457	8.806	5.474	9.537	9.757	9.808	9.793	0.9	0.7	0.9				
1941.....	9.405	9.864	22.002	10.729	7.817	12.390	15.088	6.129	23.205	7.084	15.350	10.004	7.916	9.267	5.842	10.140	10.390	10.465	10.449	6.5	6.3	6.5				
1942.....	11.255	11.082	25.646	12.491	8.221	13.584	16.677	6.836	25.521	7.612	18.547	9.158	7.954	9.090	6.456	10.948	11.238	11.279	11.262	8.2	8.0	8.2				
1943.....	11.885	12.094	27.907	13.958	8.632	14.177	17.215	7.430	25.655	8.238	20.288	12.334	8.083	9.175	6.935	11.557	11.864	11.886	11.865	5.6	5.6	5.6				
1944.....	12.165	12.780	31.267	14.744	9.032	14.655	17.562	7.594	26.148	9.038	22.851	12.956	7.978	9.014	7.203	11.816	12.143	12.166	12.143	2.4	2.2	2.4				
1945.....	12.478	13.291	32.954	15.373	9.328	15.118	18.011	7.932	26.589	9.648	22.663	13.320	8.071	9.100	7.442	12.131	12.457	12.490	12.468	2.6	2.7	2.6				
1946.....	13.934	14.247	34.312	16.772	9.763	16.700	19.924	8.885	29.107	10.552	21.904	14.851	9.993	11.608	8.132	13.635	13.916	13.986	13.968	11.7	12.4	11.7				
1947.....	15.488	15.702	37.244	18.939	10.359	19.611	23.175	10.766	32.974	12.638	25.434	17.792	10.796	12.319	9.115	15.145	15.470	15.506	15.488	11.2	11.1	11.2				
1948.....	16.372	16.599	39.134	20.060	10.939	21.286	25.172	11.981	35.350	13.699	26.790	19.336	11.215	12.206	10.191	16.029	16.353	16.382	16.362	5.7	5.7	5.7				
1949.....	16.364	16.474	39.608	19.401	11.246	21.701	25.755	11.939	36.714	13.881	25.192	18.429	11.532	12.719	10.277	16.050	16.344	16.352	16.332	0.0	0.1	-0.1				
1950.....	16.493	16.675	39.828	19.482	11.561	22.182	26.281	12.085	37.635	14.224	24.532	19.575	11.539	12.645	10.371	16.235	16.473	16.531	16.511	0.8	1.2	0.8				
1951.....	17.626	17.805	42.471	21.099	12.082	24.097	28.805	13.480	40.834	15.243	27.718	23.659	12.304	13.196	11.435	17.394	17.602	17.718	17.693	6.9	7.1	6.9				
1952.....	18.009	18.169	42.874	21.331	12.563	24.686	29.457	13.838	41.662	15.662	27.886	22.802	12.552	13.326	11.927	17.741	17.985	18.022	17.997	2.2	2.0	2.2				
1953.....	18.240	18.416	42.531	21.235	13.186	24.890	29.720	14.107	41.760	15.774	27.808	21.823	12.685	13.420	12.159	17.938	18.216	18.243	18.218	1.1	1.1	1.3				
1954.....	18.434	18.585	41.596	21.303	13.578	25.079	30.007	13.936	42.765	15.837	27.430	22.121	12.956	13.736	12.360	18.148	18.409	18.404	18.394	1.1	1.2	1.1				
1955.....	18.709	18.676	41.439	21.174	13.894	25.488	30.413	14.214	43.166	16.166	27.665	22.002	13.498	14.480	12.601	18.409	18.687	18.743	18.721	1.5	1.4	1.5				
1956.....	19.360	19.059	42.453	21.475	14.275	26.989	32.810	15.431	46.376	16.578	28.590	22.390	14.260	15.230	13.408	19.037	19.337	19.393	19.369	3.5	3.4	3.5				
1957.....	20.039	19.639	44.082	22.100	14.687	27.926	34.485	16.092	49.005	16.622	29.674	22.645	14.890	15.914	13.987	19.682	20.015	20.038	20.013	3.5	3.4	3.5				
1958.....	20.512	20.117	44.921	22.633	15.076	27.997	34.659	15.835	49.968	16.580	29.373	21.704	15.340	16.569	14.174	20.121	20.487	20.498	20.474	2.4	2.2	2.4				
1959.....	20.754	20.432	45.662	22.765	15.485	28.262	35.114	15.923	50.882	16.630	29.433	21.901	15.404	16.450	14.475	20.365	20.730	20.751	20.727	1.2	1.2	1.2				
1960.....	21.044	20.767	45.444	23.089	15.887	28.414	35.275	15.904	51.305	16.743	29.846	22.110	15.597	16.590	14.738	20.646	21.021	21.041	21.018	1.4	1.4	1.4				
1961.....	21.281	20.985	45.551	23.227	16.173	28.325	35.076	15.810	51.025	16.769	30.300	22.110	15.909	16.871	15.093	20.865	21.258	21.278	21.255	1.1	1.1	1.1				
1962.....	21.572	21.232	45.755	23.412	16.466	28.346	35.087	15.941	50.774	16.795	30.375	21.849	16.314	17.228	15.564	21.139	21.550	21.569	21.547	1.4	1.3	1.4				
1963.....	21.801	21.479	45.915	23.683	16.701	28.267	35.088	16.085	50.495	16.663	30.307	22.273	16.669	17.597	15.911	21.385	21.780	21.798	21.777	1.1	1.2	1.1				
1964.....	22.134	21.786	46.142	23.986	17.016	28.440	35.268	16.316	50.474	16.796	30.556	22.743	17.132	18.191	16.234	21.725	22.112	22.131	22.111	1.5	1.6	1.5				
1965.....	22.538	22.103	45.721	24.423	17.334	28.926	35.672	16.791	50.520	17.272	31.529	23.059	17.588	18.658	16.685	22.102	22.535	22.535	22.516	1.8	1.7	1.8				
1966.....	23.180	22.662	45.517	25.232	17.810	29.536	36.206	17.398	50.654	17.899	32.481	23.596	18.330	17.507	22.724	23.161	23.176	23.158	2.8	2.8	2.9					
1967.....	23.897	23.237	46.228	25.830	18.349	30.364	37.129	17.943	51.776	18.521	33.725	23.688	19.099	19.913	18.488	23.389	23.878	23.893	23.874	3.1	2.9	3.1				
1968.....	24.916	24.151	47.749	26.820	19.128	31.582	38.431	18.835	53.167	19.504	34.461	24.048	20.128	19.475	19.475	24.380	24.913	24.893	24.873	4.3	4.2	4.				

Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continues

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																Implicit price deflators		Percent change from preceding period for chain-type price indexes				
	Gross domestic product	Personal consumption expenditures				Private fixed investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product				
		Total	Durable goods	Non-durable goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local								
							Total	Structures	Equipment and software														
1995	92.115	91.577	110.672	90.629	88.320	100.292	106.239	83.879	115.224	85.769	104.376	106.412	88.358	89.503	87.778	92.483	92.123	92.106	92.114	2.0	2.1	2.1	
1996	93.859	93.547	109.507	92.567	90.844	100.028	105.011	86.045	112.451	87.610	102.988	104.529	90.491	91.982	89.709	94.145	93.869	93.852	93.863	1.9	1.8	1.9	
1997	95.415	95.124	107.068	93.835	93.305	99.785	103.696	89.381	109.120	89.843	101.232	100.816	92.139	93.533	91.414	95.440	95.421	95.414	95.421	1.7	1.4	1.7	
1998	96.475	95.978	104.152	93.821	95.319	98.861	101.421	93.474	104.259	97.239	98.905	95.353	93.469	94.511	92.934	96.060	96.477	96.472	96.475	1.1	0.6	1.1	
1999	97.868	97.575	101.626	96.173	97.393	98.888	100.057	96.257	101.366	95.780	98.313	95.960	96.079	96.884	95.667	97.556	97.869	97.868	97.869	1.4	1.6	1.4	
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	2.2	2.5	2.2	
2001	102.402	102.094	98.114	101.531	103.257	101.023	99.683	105.403	97.708	104.633	99.624	104.544	101.544	101.907	102.868	101.994	102.399	102.396	102.396	2.4	2.0	2.4	
2002	104.193	103.542	95.766	102.089	106.018	101.660	99.513	110.030	95.956	107.240	99.273	96.341	105.507	105.631	105.435	103.583	104.184	104.187	104.179	1.7	1.6	1.7	
2003	106.409	105.597	92.366	104.145	109.379	103.313	99.591	113.872	94.912	112.372	101.429	99.685	109.849	110.094	109.712	105.966	106.401	106.404	106.396	2.1	2.3	2.1	
2004	109.462	108.392	90.696	107.626	112.929	106.845	100.896	120.912	94.600	120.587	104.997	114.754	115.322	114.431	109.235	109.456	109.462	109.455	2.9	3.1	2.9		
2005	113.039	111.581	89.984	111.606	116.700	111.638	103.829	135.177	94.534	129.268	108.814	111.154	121.470	120.834	121.862	113.263	113.036	113.031	113.031	3.3	3.7	3.3	
2006	116.676	114.675	88.777	114.984	120.752	116.380	107.277	151.822	94.594	136.897	112.618	115.932	127.239	125.806	128.109	117.066	116.673	116.672	116.672	3.2	3.4	3.2	
2007	119.819	117.659	87.154	118.407	124.712	117.995	108.739	157.662	94.870	138.884	116.586	120.168	132.941	130.076	134.671	120.294	119.815	119.816	119.813	2.7	2.8	2.7	
1947: I	15.115	15.366	36.774	18.501	10.131	18.714	22.229	10.388	31.539	11.925	23.353	16.298	10.832	12.614	8.831	14.819	15.094	15.105	15.084	.....	.....	.....
II	15.335	15.491	37.110	18.666	10.195	19.446	22.939	10.522	32.864	12.584	25.068	17.455	10.855	12.536	8.981	14.994	15.316	15.329	15.310	6.0	4.8	6.0	
III	15.590	15.777	37.307	19.002	10.448	19.937	23.555	10.893	33.594	12.859	26.331	18.396	10.687	12.072	9.176	15.223	15.573	15.597	15.580	6.8	6.3	6.9	
IV	15.912	16.174	37.785	19.586	10.660	20.347	23.975	11.262	33.900	13.182	26.984	19.018	10.812	12.056	9.472	15.543	15.895	15.989	15.972	8.5	8.7	8.5	
1948: I	16.093	16.356	38.032	19.886	10.726	20.556	24.110	11.560	33.723	13.417	27.154	19.461	10.995	12.107	9.814	15.737	16.076	16.111	16.094	4.6	5.1	4.6	
II	16.276	16.533	38.553	20.078	10.852	21.014	24.808	11.881	34.715	13.564	27.021	19.519	11.092	12.120	10.020	15.931	16.259	16.254	16.237	4.6	5.0	4.6	
III	16.563	16.781	39.942	20.256	11.039	21.666	25.697	12.187	36.156	13.874	26.702	19.331	11.345	12.288	10.384	16.225	16.543	16.556	16.536	7.2	7.6	7.2	
IV	16.555	16.725	40.008	20.018	11.140	21.909	26.074	12.295	36.806	13.941	26.281	19.033	11.426	12.308	10.546	16.223	16.534	16.597	16.576	-0.2	0.0	-0.2	
1949: I	16.514	16.600	39.995	19.724	11.157	21.874	25.887	12.095	36.736	14.059	25.834	18.588	11.641	12.792	10.427	16.181	16.493	16.531	16.509	-1.0	-1.0	-1.0	
II	16.405	16.496	39.768	19.476	11.201	21.836	25.839	11.920	36.937	14.038	25.344	18.404	11.555	12.771	10.261	16.084	16.384	16.350	16.329	-2.6	-2.4	-2.6	
III	16.267	16.403	39.306	19.264	11.262	21.587	25.727	11.858	36.795	13.709	24.935	18.328	11.408	12.518	10.243	15.959	16.247	16.256	16.235	-3.3	-3.1	-3.3	
IV	16.272	16.399	39.365	19.141	11.362	21.509	25.569	11.884	36.389	13.718	24.656	18.395	11.523	12.797	10.177	15.974	16.251	16.272	16.251	0.1	0.4	0.1	
1950: I	16.206	16.368	39.174	19.025	11.429	21.500	25.597	11.852	36.508	13.696	24.264	18.739	11.453	12.751	10.087	15.933	16.187	16.222	16.203	-1.6	-1.0	-1.6	
II	16.279	16.454	39.550	19.128	11.462	21.855	25.844	11.820	37.123	14.051	24.310	19.129	11.398	12.570	10.162	16.015	16.259	16.286	16.266	1.8	2.1	1.8	
III	16.608	16.796	40.019	19.681	11.604	22.472	26.386	12.077	37.887	14.587	24.543	19.750	11.573	12.622	10.463	16.353	16.587	16.630	16.608	8.3	8.7	8.3	
IV	16.881	17.083	40.568	20.095	11.751	22.899	27.295	12.591	39.023	14.561	25.011	20.683	11.732	12.639	10.772	16.641	16.859	16.950	16.927	6.7	7.2	6.7	
1951: I	17.470	17.636	42.153	20.953	11.909	23.677	28.238	13.099	40.242	15.038	26.463	22.396	12.295	13.366	11.147	17.238	17.445	17.582	17.556	14.7	15.1	14.6	
II	17.564	17.768	42.375	21.106	12.013	24.031	28.717	13.420	40.745	15.211	27.443	23.594	12.193	13.062	11.342	17.341	17.540	17.690	17.665	2.2	2.4	2.2	
III	17.621	17.792	42.423	21.038	12.115	24.216	28.975	13.640	40.926	15.292	28.254	24.284	12.285	13.092	11.550	17.392	17.598	17.700	17.676	1.3	1.2	1.3	
IV	17.848	18.024	42.933	21.301	12.289	24.466	29.291	13.762	41.422	15.432	27.811	24.443	12.277	13.265	11.700	17.606	17.825	17.896	17.871	5.3	5.0	5.3	
1952: I	17.862	18.094	42.525	21.324	12.373	24.593	29.447	13.880	41.564	15.510	27.998	23.389	12.305	13.055	11.708	17.611	17.837	17.879	17.854	0.3	0.1	0.3	
II	17.944	18.098	42.792	21.263	12.490	24.711	29.524	13.831	41.824	15.645	27.905	22.994	12.489	13.270	11.848	17.682	17.919	17.913	17.888	1.8	1.6	1.9	
III	18.083	18.225	42.391	21.328	12.632	24.746	29.426	13.803	41.654	15.704	27.848	22.594	12.638	13.385	12.085	17.809	18.058	18.119	18.094	3.1	2.9	3.1	
IV	18.149	18.259	42.161	21.408	12.757	24.933	29.426	13.836	41.605	15.698	27.794	22.233	12.774	13.356	12.068	17.863	18.124	18.172	18.146	1.5	1.2	1.5	
1953: I	18.163	18.325	42.610	21.282	12.951	24.703	29.439	13.872	41.556	15.708	27.928	22.028	12.683	13.401	12.195	17.866	18.138	18.172	18.147	0.3	0.1	0.3	
II	18.204	18.351	42.647	21.190	13.083	24.835	29.666	14.072	41.705	15.727	27.863	21.819	12.706	13.452	12.154	17.901	18.180	18.206	18.182	0.9	0.8	0.9	
III	18.26																						

Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continues
 [Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																		Implicit price deflators		Percent change from preceding period for chain-type price indexes									
	Gross domestic product	Personal consumption expenditures				Private fixed investment						Exports and imports of goods and services			Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic purchases	Gross national product							
		Total	Durable goods	Non-durable goods	Services	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local																
						Total	Structures	Equipment and software																						
1961: I.....	21.210	20.944	45.282	23.294	16.076	28.318	35.116	15.761	51.229	16.722	29.976	22.150	15.801	16.828	14.906	20.807	21.186	21.192	21.169	0.5	0.4	0.5								
II.....	21.249	20.940	45.517	23.171	16.137	28.338	35.080	15.793	51.069	16.787	30.370	22.119	15.888	16.872	15.045	20.831	21.226	21.237	21.214	0.7	0.5	0.8								
III.....	21.305	21.016	45.737	23.228	16.211	28.321	35.043	15.814	50.936	16.792	30.314	22.092	15.920	16.844	15.148	20.887	21.283	21.303	21.280	1.1	1.1	1.1								
IV.....	21.360	21.039	45.671	23.214	16.269	28.323	35.063	15.871	50.864	16.777	30.539	22.081	16.028	16.941	15.272	21.338	21.375	21.352	21.352	1.0	0.9	1.0								
1962: I.....	21.482	21.131	45.661	23.304	16.372	28.340	35.064	15.896	50.811	16.806	30.590	21.832	16.196	17.086	15.473	21.041	21.460	21.501	21.479	2.3	2.1	2.3								
II.....	21.538	21.209	45.779	23.380	16.445	28.365	35.113	15.951	50.816	16.804	30.302	21.868	16.255	17.138	15.544	21.109	21.517	21.533	21.511	1.0	1.3	1.1								
III.....	21.596	21.262	45.880	23.422	16.500	28.356	35.104	15.934	50.830	16.797	30.283	21.792	16.329	17.249	15.572	21.163	21.574	21.585	21.564	1.1	1.0	1.1								
IV.....	21.671	21.325	45.699	23.542	16.546	28.323	35.066	15.983	50.639	16.774	30.325	21.906	16.474	17.439	15.667	21.241	21.650	21.653	21.632	1.4	1.5	1.4								
1963: I.....	21.732	21.386	45.700	23.595	16.619	28.339	35.091	16.034	50.600	16.778	30.367	22.105	16.572	17.513	15.796	21.308	21.712	21.702	21.681	1.1	1.3	1.2								
II.....	21.754	21.416	45.843	23.590	16.662	28.289	35.072	16.070	50.488	16.713	30.324	22.201	16.625	17.537	15.883	21.335	21.734	21.745	21.724	0.4	0.5	0.4								
III.....	21.794	21.518	45.983	23.745	16.720	28.187	35.098	16.110	50.470	16.526	30.253	22.332	16.608	17.475	15.921	21.382	21.774	21.788	21.768	0.7	0.9	0.7								
IV.....	21.923	21.596	46.136	23.802	16.802	28.253	35.092	16.128	50.424	16.636	30.283	22.456	16.873	16.046	21.514	21.903	21.951	21.930	2.4	2.5	2.4									
1964: I.....	22.001	21.697	46.237	23.926	16.885	28.159	35.094	16.106	50.467	16.480	30.359	22.655	16.981	18.005	16.119	21.596	21.980	22.016	21.995	1.4	1.5	1.4								
II.....	22.073	21.744	46.177	23.936	16.970	28.409	35.258	16.288	50.502	16.747	30.350	22.771	17.056	18.078	16.199	21.674	22.053	22.073	22.053	1.3	1.5	1.3								
III.....	22.180	21.815	46.127	23.996	17.063	28.441	35.265	16.308	50.483	16.794	30.592	22.739	17.226	18.339	16.273	21.769	22.160	22.140	22.140	2.0	2.0	2.0								
IV.....	22.282	21.889	46.027	24.085	17.146	28.753	35.457	16.564	50.444	17.160	30.925	22.808	17.263	18.343	16.345	21.860	22.262	22.270	22.250	1.9	1.7	1.9								
1965: I.....	22.380	21.963	46.065	24.172	17.213	28.771	35.509	16.595	50.506	17.145	31.620	22.993	17.378	18.412	16.508	21.940	22.361	22.383	22.363	1.8	1.5	1.8								
II.....	22.479	22.072	45.873	24.381	17.288	28.831	35.600	16.716	50.491	17.164	31.516	22.895	17.458	18.476	16.605	22.037	22.460	22.480	22.460	1.8	1.8	1.8								
III.....	22.578	22.155	45.615	24.528	17.366	28.877	35.701	16.761	50.639	17.148	31.547	23.054	17.632	18.685	16.746	22.140	22.559	22.563	22.544	1.8	1.9	1.8								
IV.....	22.717	22.223	45.329	24.611	17.468	29.224	35.878	17.092	50.443	17.631	31.431	23.296	17.885	19.058	16.881	22.292	22.698	22.707	22.688	2.5	2.8	2.5								
1966: I.....	22.857	22.396	45.256	24.920	17.577	29.064	35.817	17.045	50.391	17.378	31.955	23.414	18.012	19.085	17.110	22.416	22.838	22.837	22.837	2.5	2.2	2.5								
II.....	23.071	22.576	45.421	25.141	17.729	29.574	36.174	17.424	50.536	18.014	32.219	23.658	18.164	19.105	17.401	22.629	23.052	23.048	23.029	3.8	3.9	3.8								
III.....	23.293	22.750	45.603	25.341	17.882	29.569	36.250	17.450	50.664	17.905	32.595	23.590	18.511	19.552	17.645	22.831	23.274	23.291	23.272	3.9	3.6	3.9								
IV.....	23.498	22.927	45.788	25.526	18.054	29.938	36.582	17.672	51.025	18.299	33.155	23.724	18.634	19.579	17.874	23.018	23.479	23.505	23.486	3.6	3.3	3.6								
1967: I.....	23.611	22.993	45.664	25.582	18.151	30.071	36.776	17.748	51.325	18.335	33.728	23.734	18.756	19.547	18.166	23.109	23.592	23.612	23.593	1.9	1.6	1.9								
II.....	23.759	23.108	45.893	25.673	18.267	30.210	36.964	17.843	51.579	18.396	33.685	23.669	18.964	19.775	18.356	23.254	23.740	23.741	23.722	2.5	2.5	2.5								
III.....	23.977	23.322	46.430	25.935	18.405	30.400	37.208	17.965	51.912	18.500	33.651	23.670	19.187	19.973	18.608	23.469	23.957	23.975	23.955	3.7	3.7	3.7								
IV.....	24.242	23.525	46.923	26.130	18.575	30.775	37.569	18.218	52.288	18.853	33.838	23.680	19.488	20.356	18.824	23.723	24.222	24.241	24.221	4.5	4.4	4.5								
1968: I.....	24.503	23.776	47.221	26.409	18.799	31.081	37.835	18.463	52.471	19.175	34.084	23.846	19.727	20.542	19.124	23.979	24.484	24.506	24.487	4.4	4.4	4.4								
II.....	24.777	24.019	47.514	26.670	19.021	31.383	38.209	18.699	52.902	19.354	34.786	24.026	19.967	20.793	19.355	24.230	24.758	24.763	24.743	4.5	4.3	4.6								
III.....	25.017	24.269	47.910	26.951	19.230	31.574	38.536	18.851	53.367	19.361	34.365	24.074	20.244	21.173	19.527	24.483	24.997	25.008	24.988	3.9	4.2	3.9								
IV.....	25.367	24.542	48.352	27.250	19.462	32.291	39.145	19.326	53.930	20.125	34.609	24.246	21.574	21.472	19.893	24.826	25.347	25.362	25.342	5.7	5.7	5.7								
1969: I.....	25.622	24.783	48.596	27.479	19.711	32.633	39.422	19.603	54.094	20.511	35.137	24.346	20.740	21.502	20.198	25.062	25.626	25.605	25.605	4.1	3.9	4.1								
II.....	25.966	25.103	48.864	27.869	19.977	32.983	39.782	19.920	54.378	20.812	35.196	24.453	21.101	21.822	20.605	25.402	25.944	25.958	25.937	5.5	5.5	5.5								
III.....	26.345	25.418	49.202	28.278	20.235	33.258	40.190	20.192	54.833	20.888	35.678	24.631	21.596	22.461	20.965	25.764	26.323	26.332	26.310	6.0	5.8	6.0								
IV.....	26.678	25.716	49.505	28.500	33.688	40.679	20.580	55.277	21.202	36.497	25.269	21.735	22.735	21.353	26.093	26.656	26.675	26.652	5.2	5.2	5.2									
1970: I.....	27.051	26.018	49.599	29.012	20.766	33.942	41.114	20.788	55.891	21.183	36.463	25.533	22.526	23.465	21.839	26.474	27.028	27.056	27.034	5.7	6.0	5.7								
II.....	27.437	26.304	49.779	29.350	21.028	34.707	41.822	21.437	56.403	21.974	37.177	25.827	23.736	22.307	22.889	26.841	27.415	27.428	27.406	5.8	5.7	5.9								
III.....	27.655	26.562	50.156	29.572	21.291	34.559	42.062	21.494	56.826	21.388	37.098	26.458	23.281	24.110	22.701	27.093	27.633	27.647	27.624	3.8	3.7	3.7								
IV.....	28.009	26.910	51.058	29.847	21.614	35.010	42.632</td																							

Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continues
 [Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																Implicit price deflators		Percent change from preceding period for chain-type price indexes						
	Gross domestic product	Personal consumption expenditures				Private fixed investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic purchases	Gross national product				
		Total	Durable goods	Non-durable goods	Services	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local											
						Total	Structures	Equipment and software																	
1977: I	41.781	39.452	67.271	44.868	32.016	54.622	64.642	37.510	81.194	35.537	65.657	58.742	38.776	41.352	36.898	41.591	41.759	41.773	6.8	7.7	6.8				
II	42.452	40.130	67.635	45.727	32.630	55.671	65.646	38.196	82.346	36.501	66.632	60.374	39.381	41.878	37.553	42.306	42.431	42.401	6.6	7.1	6.6				
III	43.036	40.736	68.340	46.253	33.265	56.931	66.799	39.045	83.603	37.708	66.302	61.176	39.837	42.053	38.193	42.950	43.017	42.917	42.899	5.6	6.2	5.6			
IV	43.762	41.321	69.270	46.798	33.820	58.145	67.947	39.852	84.900	38.842	66.616	60.782	43.435	38.844	43.688	43.741	43.852	43.831	6.9	7.1	6.9				
1978: I	44.493	42.018	70.320	47.462	34.482	59.273	68.947	40.726	85.859	39.988	67.926	62.845	41.301	43.863	39.422	44.410	44.505	44.483	6.9	6.8	6.8				
II	45.350	42.885	71.409	48.618	35.143	60.511	70.096	41.852	86.837	41.182	69.616	64.364	41.878	44.308	40.082	45.266	45.331	45.321	45.301	7.9	7.9	8.0			
III	46.133	43.635	72.578	49.489	35.758	61.684	71.246	42.887	87.896	42.246	70.754	65.425	42.484	44.909	40.688	46.048	46.113	46.072	46.052	7.1	7.1	7.1			
IV	47.074	44.456	73.844	50.371	36.474	62.936	72.489	44.063	88.970	43.367	73.072	66.555	43.276	46.058	41.243	46.928	47.055	47.047	47.027	8.4	7.9	8.4			
1979: I	47.929	45.284	75.068	51.733	36.926	64.241	74.027	45.281	90.565	44.216	75.218	69.149	44.135	46.718	42.228	47.828	47.910	47.876	47.857	7.5	7.9	7.5			
II	49.092	46.509	76.403	53.402	37.867	65.911	75.688	46.675	92.205	45.734	78.281	72.745	45.019	47.435	43.219	49.044	49.071	49.058	49.034	10.1	10.6	10.1			
III	50.102	47.650	77.258	55.011	38.766	67.529	77.307	48.130	93.693	47.203	80.122	78.196	46.297	48.391	44.704	50.289	50.115	50.093	8.5	10.5	8.5				
IV	51.088	48.793	78.590	56.443	39.704	68.884	78.738	49.167	95.263	48.343	81.610	83.425	47.648	50.382	45.626	51.515	51.117	51.093	8.1	10.1	8.1				
1980: I	52.209	50.246	80.817	58.472	40.699	70.486	80.492	50.024	97.644	49.617	84.003	90.352	48.782	51.307	46.894	52.930	52.183	52.195	52.172	9.1	11.4	9.0			
II	53.362	51.457	82.623	59.840	41.721	72.117	82.353	51.050	100.042	50.784	85.161	93.632	50.050	52.492	48.216	54.220	53.334	53.349	53.324	9.1	10.1	9.1			
III	54.572	52.652	84.102	61.081	42.831	73.673	84.101	52.137	91.548	87.557	96.225	91.179	53.346	54.546	54.534	54.560	54.534	54.534	9.4	9.4	9.4				
IV	56.105	53.955	85.564	62.405	44.077	75.272	85.846	53.749	103.635	53.227	90.483	97.844	53.034	56.052	50.789	56.907	56.074	56.043	11.7	11.0	11.7				
1981: I	57.566	55.349	86.676	64.172	45.270	77.307	88.316	56.084	105.677	54.388	92.769	100.422	54.359	56.999	52.380	58.397	57.540	57.517	57.492	10.8	10.9	10.9			
II	58.582	56.265	88.350	64.874	46.195	79.051	90.502	58.025	107.648	55.245	93.162	101.000	55.341	57.879	53.437	59.434	58.555	58.598	58.571	7.2	7.3	7.2			
III	59.661	57.197	89.667	65.479	47.247	80.383	92.137	59.677	108.887	55.946	93.310	98.365	56.001	58.513	54.117	60.355	59.638	59.641	59.616	7.6	6.3	7.6			
IV	60.704	58.068	90.821	65.993	48.270	81.939	94.027	61.734	110.096	56.770	93.628	98.587	57.309	60.513	54.904	61.400	60.682	60.729	60.706	7.2	7.1	7.2			
1982: I	61.563	58.803	91.599	66.400	49.172	83.066	95.287	63.054	110.931	57.608	94.162	98.272	58.213	61.355	55.854	62.213	61.538	61.555	61.530	5.8	5.4	5.8			
II	62.330	59.365	92.343	66.512	49.957	84.027	96.310	63.709	112.143	58.461	94.107	96.563	59.044	62.108	56.746	62.883	62.302	62.327	62.276	5.1	4.4	5.1			
III	63.193	60.294	92.618	67.368	50.990	84.485	96.762	63.896	112.808	58.955	93.431	95.420	59.761	62.629	57.613	63.717	63.165	63.182	63.155	5.7	5.4	5.7			
IV	63.866	60.972	92.871	67.541	51.992	84.609	96.824	63.603	113.289	59.232	92.882	94.687	60.638	63.691	58.347	64.372	63.839	63.863	63.837	4.3	4.2	4.3			
1983: I	64.413	61.498	93.535	67.504	52.807	84.194	96.079	62.508	113.135	59.518	93.277	92.688	61.026	64.046	58.761	64.768	64.388	64.363	3.5	2.5	3.5				
II	64.881	62.063	93.862	68.313	53.259	83.855	95.489	61.866	112.725	59.664	93.607	92.687	61.555	64.449	59.392	65.213	64.859	64.831	2.9	2.8	3.0				
III	65.542	62.880	94.353	68.810	54.284	83.739	95.143	61.733	112.209	59.958	94.127	92.864	62.085	64.904	59.984	65.849	65.520	65.517	65.495	4.1	4.0	4.1			
IV	66.020	63.303	94.975	68.917	54.847	83.858	95.015	61.648	112.050	60.490	92.277	62.449	65.049	60.526	66.231	66.000	66.012	65.991	2.9	2.3	3.0				
1984: I	66.838	63.978	94.938	69.693	55.560	83.937	94.924	61.721	111.811	60.851	95.170	92.555	64.138	67.660	61.478	67.052	66.816	66.837	66.815	5.1	5.0	5.0			
II	67.439	64.599	95.565	69.848	56.433	84.306	95.216	62.330	111.724	61.338	95.781	93.071	64.761	68.291	62.094	67.647	67.417	67.392	3.6	3.6	3.6				
III	67.989	65.098	95.756	70.085	57.118	84.564	95.279	62.726	111.438	61.929	94.808	91.413	65.277	68.786	62.628	68.114	67.953	67.930	3.3	2.8	3.3				
IV	68.392	65.506	95.943	70.390	57.610	84.787	95.362	63.095	111.218	62.401	93.798	92.078	65.644	68.966	63.145	68.476	68.386	68.359	2.4	2.1	2.4				
1985: I	69.180	66.212	96.443	70.919	58.438	85.054	95.595	63.570	111.156	62.721	92.770	88.135	66.489	69.876	63.942	69.137	69.152	69.155	69.127	4.7	3.9	4.7			
II	69.542	66.714	96.699	71.411	58.979	85.169	95.697	63.720	111.193	62.856	92.409	88.502	66.774	69.846	64.484	69.537	69.520	69.550	69.529	2.1	2.3	2.1			
III	69.876	67.144	96.545	71.640	59.605	85.527	96.008	64.056	111.428	63.283	91.445	88.430	66.994	69.743	64.972	69.907	69.864	69.838	69.827	1.9	2.1	2.0			
IV	70.299	67.672	96.794	72.201	60.157	86.077	96.445	64.414	111.874	64.015	91.310	89.195	67.624	70.459	65.557	70.459	70.286	70.276	2.4	3.2	2.4				
1986: I	70.660	68.159	96.797	72.012	61.084	86.471	96.611	64.679	111.929	64.785	90.852	90.383	67.739	70.262	65.903	70.851	70.642	70.652	70.635	2.1	2.2	2.0			
II	71.001	68.200	97.278	70.738	61.770	87.136	97.278	65.024	112.804	65.407	90.525	87.610	67.885	70.253	66.174	70.985	70.797	71.015	70.993	1.9	0.8	1.9			
III	71.455	68.713	98.068	71.056	62.341	87.896	97.953	65.314	113.729	66.250	91.190	88.213	68.254	70.372	66.752	71.493	71.430	71.426	71.401	2.6	2.9	2.6			
IV	71.960	69.203	98.596	71.287	62.966	88.501	98.423	65.656	114.250	67.028	90.989	89.278	68.822	70.520	67.668	72.025	71.932	71.893	71.866	2.9	3.0	2.8			

Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Table Ends
 [Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																		Implicit price deflators		Percent change from preceding period for chain-type price indexes									
	Gross domestic product	Personal consumption expenditures				Private fixed investment						Exports and imports of goods and services			Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic purchases	Gross national product							
		Total	Durable goods	Non-durable goods	Services	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local																
						Total	Structures	Equipment and software																						
1994: I.....	89.598	88.794	109.055	89.009	84.771	98.648	105.837	79.245	116.892	81.684	101.274	101.694	85.237	86.165	84.789	89.800	89.604	89.578	89.583	2.6	2.1	2.6								
II.....	89.980	89.278	109.697	89.235	85.356	98.965	106.066	79.735	116.985	82.155	101.649	102.996	85.794	87.126	85.091	90.271	89.989	89.954	89.963	1.7	2.1	1.7								
III.....	90.525	90.070	110.475	90.022	86.148	99.348	106.174	80.712	116.648	83.043	102.281	104.675	86.188	87.126	85.735	90.921	90.524	90.530	90.527	2.4	2.9	2.4								
IV.....	90.958	90.472	110.683	90.153	86.716	99.573	105.954	81.861	115.761	84.135	102.930	105.171	86.788	87.824	86.274	91.340	90.959	90.952	90.953	1.9	1.9	1.9								
1995: I.....	91.554	90.909	111.054	90.213	87.353	99.981	101.056	82.844	115.446	85.175	104.030	105.618	87.730	88.832	87.173	91.877	91.555	91.530	91.534	2.6	2.4	2.7								
II.....	91.891	91.412	110.890	90.564	88.041	100.310	106.353	83.392	115.621	85.577	104.825	107.465	88.094	88.963	87.678	92.329	91.900	91.859	91.868	1.5	2.0	1.5								
III.....	92.281	91.801	110.490	90.782	88.646	100.439	106.383	84.293	115.235	85.928	104.571	106.736	88.401	89.293	87.971	92.662	92.290	92.289	92.299	1.7	1.5	1.7								
IV.....	92.734	92.185	110.253	90.958	89.240	100.437	106.165	84.987	114.593	86.398	104.077	105.828	89.205	90.924	88.288	93.065	92.744	92.733	92.743	2.0	1.8	2.0								
1996: I.....	93.302	92.758	110.394	91.718	89.792	100.117	105.552	85.069	113.667	86.718	103.875	105.411	90.321	92.245	89.285	93.602	93.312	93.328	93.338	2.5	2.3	2.5								
II.....	93.615	93.352	109.587	92.568	90.501	99.816	104.926	85.410	112.609	87.118	103.514	104.950	90.016	91.451	89.268	93.897	93.626	93.659	93.671	1.3	1.3	1.4								
III.....	94.064	93.725	109.228	92.577	91.186	100.114	104.915	86.535	112.094	88.083	102.777	103.787	90.523	91.812	89.860	94.286	94.073	93.951	93.962	1.9	1.7	1.9								
IV.....	94.455	94.352	108.817	93.403	91.898	100.064	104.651	87.165	111.435	88.520	101.785	103.968	91.102	92.419	90.422	94.796	94.463	94.450	94.458	1.7	2.2	1.7								
1997: I.....	94.963	94.781	108.369	93.833	92.485	99.914	104.245	88.047	110.463	88.969	101.534	102.763	91.819	93.284	91.055	95.189	94.968	95.054	95.058	2.2	1.7	2.2								
II.....	95.291	94.961	107.290	93.678	93.065	99.793	103.890	88.854	109.611	89.396	101.452	102.819	91.908	93.386	91.136	95.296	95.206	95.212	95.212	1.4	0.5	1.4								
III.....	95.541	95.218	106.581	93.801	93.570	99.807	103.589	89.813	108.783	90.167	101.183	100.165	92.115	93.481	91.405	95.494	95.549	95.534	95.542	1.1	0.8	1.1								
IV.....	95.864	95.536	106.031	94.026	94.099	99.626	103.061	90.810	107.624	90.839	100.760	99.516	92.715	93.982	92.060	95.781	95.846	95.851	95.851	1.4	1.2	1.3								
1998: I.....	96.096	95.610	105.245	93.578	94.598	99.105	102.220	92.138	105.898	91.102	99.768	96.720	92.953	94.266	92.274	95.773	96.099	96.089	96.091	1.0	0.0	1.0								
II.....	96.284	95.771	104.524	93.521	95.040	98.834	101.591	93.157	104.615	91.723	99.225	95.664	93.231	94.431	92.612	95.881	96.288	96.254	96.254	0.8	0.5	0.8								
III.....	96.620	96.088	103.773	93.973	95.503	98.769	101.133	93.926	102.635	98.461	94.515	93.628	95.555	93.154	93.154	96.623	96.600	96.604	96.604	1.4	1.1	1.4								
IV.....	96.901	96.443	103.067	94.213	96.133	98.736	100.739	94.674	102.845	93.499	98.165	94.513	94.066	94.794	93.697	96.444	96.899	96.934	96.932	1.2	1.3	1.1								
1999: I.....	97.274	96.687	102.292	94.566	95.535	98.922	100.632	95.302	102.476	94.415	97.956	94.023	94.803	96.055	94.162	96.761	97.276	97.328	97.330	1.5	1.3	1.6								
II.....	97.701	97.319	101.833	95.801	97.094	98.925	100.235	95.880	101.732	95.442	98.145	95.268	95.639	96.583	95.157	97.317	97.702	97.674	97.675	1.8	2.3	1.8								
III.....	98.022	97.855	101.455	96.751	97.620	98.790	99.737	96.513	100.844	96.253	98.345	96.634	96.475	97.120	96.146	97.790	98.022	98.014	98.014	1.3	2.0	1.3								
IV.....	98.475	98.438	100.923	97.575	98.322	98.916	99.625	97.331	100.413	97.910	98.807	97.914	97.397	97.777	97.205	98.356	98.476	98.432	98.433	1.9	2.3	1.9								
2000: I.....	99.292	99.296	100.471	98.816	99.276	99.481	99.772	98.482	100.212	98.683	99.461	99.321	98.970	99.489	98.707	99.275	99.287	99.317	99.311	3.4	3.8	3.3								
II.....	99.780	99.777	100.337	99.717	99.685	99.788	99.366	100.005	99.635	99.487	99.395	99.223	99.483	99.714	99.775	99.745	99.741	99.741	2.0	1.8	2.0									
III.....	100.241	100.239	99.715	100.562	100.194	100.252	100.191	100.455	100.102	100.418	100.223	100.506	100.486	100.449	100.504	100.283	100.245	100.259	100.262	1.9	2.3	1.9								
IV.....	100.687	100.687	99.477	100.905	100.845	100.479	100.191	101.697	99.681	101.263	100.327	100.686	101.149	100.838	101.306	100.693	100.666	100.672	1.8	1.8	1.8									
2001: I.....	101.507	101.137	101.256	102.149	100.410	99.605	103.196	98.376	102.628	100.345	99.926	101.929	101.309	102.245	101.403	101.510	101.478	101.480	3.3	2.7	3.3									
II.....	102.290	102.146	98.369	102.121	102.997	100.856	99.743	104.835	97.996	103.889	100.017	98.416	102.384	101.587	102.789	101.974	102.286	102.252	102.248	3.1	2.3	3.1								
III.....	102.690	102.291	97.669	101.895	103.512	101.399	99.818	106.512	97.497	105.639	99.512	97.089	102.792	102.143	103.121	102.223	102.685	102.675	102.671	1.6	1.0	1.6								
IV.....	103.122	102.437	97.279	100.852	104.368	101.427	99.564	98.623	106.377	98.623	94.556	103.072	103.315	103.072	103.378	103.114	103.191	103.183	1.7	0.6	1.7									
2002: I.....	103.553	102.673	96.496	100.895	104.937	101.348	99.542	108.065	96.607	106.151	98.360	94.146	104.378	105.098	103.997	102.755	103.543	103.568	103.552	1.7	1.5	1.7								
II.....	103.944	103.385	96.029	102.238	105.608	101.480	99.485	109.455	96.087	106.720	99.048	96.474	105.126	105.231	105.064	103.385	103.938	103.928	1.5	2.5	1.5									
III.....	104.347	103.841	95.594	102.464	106.390	101.532	99.380	110.612	95.598	107.130	99.772	97.304	105.795	105.502	105.943	104.839	104.328	104.321	1.6	1.7	1.6									
IV.....	104.926	104.268	94.946	102.760	107.137	102.279	99.645	111.998	95.534	104.902	114.331	97.441	106.728	106.696	106.734	104.919	104.907	104.903	2.2	2.2	2.2									
2003: I.....	105.742	105.059	93.795	104.175	108.076	103.067	99.664	113.295	95.173	111.434	100.920	100.078	109.107	109.578	108.840	105.435	105.736	105.724	105.718	3.1	4.1	3.2								
II.....	106.076	105.235	92.785	103.423	109.002	102.865	99.341	113.239	94.774	111.496	101.192	99.093	109.449	109.987	109.144	105.587	105.587	106.067	106.062	1.3	0.6	1.3								
III.....	106.616	105.851	91.848	104.424	109.808	103.207	99.509	113.																						

Table 4. National Income and Disposition of Personal Income—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income												Disposition of personal income							
	National income	Compensation of employees			Proprietors' income with IVA and CCAdj		Rental income of persons with CCAdj	Corporate profits with IVA and CCAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies ¹	Business current transfer payments	Current surplus of government enterprises ¹	Addendum: Corporate profits after tax without IVA and CCAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income ²
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1929	94.2	51.1	50.5	0.7	5.8	8.4	6.2	10.8	4.6	6.8	0.5	.....	9.2	85.1	1.7	83.4	79.6	3.8	4.5	712.7
1930	83.1	46.9	46.2	0.7	4.0	7.0	5.5	7.5	4.8	7.0	0.5	.....	3.4	76.3	1.6	74.7	71.6	3.1	4.1	666.8
1931	67.6	39.8	39.2	0.6	3.1	5.3	4.5	2.9	4.8	6.6	0.5	.....	-0.1	65.3	1.0	64.3	61.8	2.5	3.9	643.5
1932	51.3	31.1	30.5	0.6	1.8	3.3	3.6	-0.2	4.5	6.5	0.6	.....	-1.9	49.9	0.7	49.2	49.7	-0.5	-0.9	558.4
1933	48.9	29.6	29.0	0.5	2.3	3.1	2.9	-0.1	4.0	6.8	0.5	.....	1.2	46.9	0.8	46.1	46.8	-0.7	-1.5	542.3
1934	58.3	34.3	33.7	0.6	2.7	4.4	2.6	2.5	4.0	7.2	0.5	.....	2.3	53.7	0.9	52.8	52.3	0.5	1.0	594.5
1935	66.3	37.4	36.7	0.7	5.0	5.2	2.6	4.0	4.1	7.5	0.5	.....	3.3	60.4	1.1	59.3	56.7	2.6	4.3	652.2
1936	75.0	42.9	42.0	1.0	4.0	6.4	2.8	6.2	3.8	8.3	0.5	.....	5.5	68.7	1.3	67.4	63.1	4.3	6.3	733.6
1937	83.6	48.0	46.1	1.8	5.7	6.9	3.0	7.1	3.7	8.7	0.5	.....	5.9	74.1	1.9	72.2	67.9	4.3	6.0	758.6
1938	76.8	45.0	43.0	2.0	4.1	6.6	3.6	5.0	3.6	8.6	0.4	.....	3.4	68.4	1.9	66.6	65.3	1.3	2.0	715.5
1939	82.2	48.1	46.0	2.2	4.1	7.1	3.8	6.6	3.6	8.5	0.4	.....	6.2	72.9	1.5	71.4	68.2	3.2	4.5	774.9
1940	91.2	52.2	49.9	2.3	4.1	8.2	3.9	9.8	3.3	9.2	0.5	.....	7.6	78.5	1.7	76.8	72.4	4.4	5.7	826.5
1941	116.0	64.8	62.1	2.7	6.1	10.6	4.5	15.5	3.3	10.7	0.5	.....	10.7	96.1	2.3	93.8	82.3	11.5	12.2	950.7
1942	149.8	85.3	82.1	3.2	9.7	13.7	5.5	20.6	3.2	11.2	0.5	.....	10.6	123.5	4.9	118.6	90.0	28.6	24.1	1,069.9
1943	184.5	109.6	105.8	3.8	11.6	16.7	6.1	24.9	2.9	12.0	0.6	.....	11.5	152.2	16.7	135.4	100.8	34.6	25.6	1,119.9
1944	198.2	121.3	116.7	4.5	11.5	18.0	6.5	24.9	2.4	12.8	0.8	.....	11.5	166.0	17.7	148.3	109.7	38.7	26.1	1,160.7
1945	198.4	123.3	117.5	5.8	11.8	19.0	6.7	20.3	2.3	14.1	0.9	.....	9.3	171.7	19.4	152.2	121.2	31.1	20.4	1,145.3
1946	198.5	119.6	112.0	7.6	14.2	21.4	7.1	17.8	1.9	15.7	0.7	.....	15.8	178.6	17.2	161.4	145.9	15.5	9.6	1,132.7
1947	216.6	130.1	123.1	7.0	14.4	20.2	7.2	23.7	2.5	17.9	0.7	.....	20.7	191.0	19.8	171.2	163.8	7.4	4.3	1,090.3
1948	243.0	142.0	135.6	6.4	16.7	22.6	7.9	31.2	2.6	19.4	0.7	.....	23.5	209.8	19.2	190.6	177.3	13.4	7.0	1,148.4
1949	238.0	141.9	134.7	7.1	12.0	22.7	8.2	29.1	2.9	20.6	0.7	.....	19.4	207.1	16.7	190.4	180.9	9.5	5.0	1,155.8
1950	264.4	155.3	147.3	8.0	12.9	24.7	9.2	36.0	3.2	22.4	0.9	.....	25.3	229.0	18.9	210.1	195.0	15.1	7.2	1,260.0
1951	304.3	181.4	171.6	9.8	15.3	27.4	10.1	41.2	3.7	24.0	1.2	.....	22.2	258.0	27.1	231.0	211.5	19.5	8.4	1,297.3
1952	321.8	196.2	185.6	10.5	14.3	28.8	11.2	39.3	4.1	26.7	1.3	.....	20.8	275.4	32.0	243.4	222.9	20.5	8.4	1,339.4
1953	339.5	210.2	199.0	11.2	12.1	30.0	12.5	39.7	4.7	29.0	1.2	.....	21.4	291.9	33.2	258.6	237.1	21.5	8.3	1,404.5
1954	339.4	209.2	197.3	11.9	11.7	30.6	13.5	38.8	5.6	29.0	1.0	.....	21.7	294.5	30.2	264.3	244.3	20.0	7.6	1,422.1
1955	372.7	225.7	212.2	13.5	10.6	33.7	13.9	49.5	6.2	31.7	1.4	.....	27.8	316.1	32.9	283.3	263.6	19.7	6.9	1,516.7
1956	395.6	244.5	229.0	15.5	10.5	35.4	14.2	48.5	6.9	33.9	1.7	.....	28.5	339.6	36.6	303.0	277.2	25.8	8.5	1,589.7
1957	414.3	257.5	240.0	17.6	10.4	37.4	14.6	48.4	8.0	36.0	1.9	.....	27.7	358.7	38.9	319.8	292.8	27.0	8.5	1,628.5
1958	416.8	259.5	241.3	18.2	12.3	37.8	15.4	43.5	9.5	36.8	1.8	.....	24.0	369.0	38.5	330.5	302.2	28.3	8.6	1,642.6
1959	455.8	281.0	259.8	21.1	10.0	40.6	16.2	55.7	9.6	40.0	1.8	1.0	30.0	392.8	42.3	350.5	323.9	26.7	7.6	1,715.5
1960	474.9	296.4	272.9	23.6	10.5	40.3	17.1	53.8	10.6	43.4	1.9	0.9	28.8	411.5	46.1	365.4	338.8	26.7	7.3	1,759.7
1961	491.6	305.3	280.5	24.8	11.0	42.2	17.9	54.9	12.5	45.0	2.0	0.8	28.7	429.0	47.3	381.8	349.6	32.2	8.4	1,819.2
1962	530.1	327.1	299.4	27.8	11.0	44.4	18.8	63.3	14.2	48.2	2.2	0.9	32.9	456.7	51.6	405.1	371.3	33.8	8.3	1,902.8
1963	560.6	345.2	314.9	30.4	10.8	45.7	19.5	69.0	15.2	51.2	2.7	1.4	35.7	479.6	54.6	425.1	391.8	33.3	7.8	1,979.1
1964	602.7	370.7	337.8	32.9	9.6	49.8	19.6	76.5	17.4	54.6	3.1	1.3	40.9	514.6	52.1	462.5	421.7	40.8	8.8	2,122.8
1965	653.4	399.5	363.8	35.7	11.8	52.1	20.2	87.5	19.6	57.8	3.6	1.3	49.1	555.7	57.7	498.1	455.1	43.0	8.6	2,253.3
1966	711.0	442.7	400.3	42.3	12.8	55.4	20.8	93.2	22.4	59.3	3.5	1.0	52.8	603.9	66.4	537.5	493.1	44.4	8.3	2,371.9
1967	751.9	475.1	429.0	46.1	11.5	58.4	21.2	91.3	25.5	64.2	3.8	0.9	50.6	648.3	73.0	575.3	520.9	54.4	9.5	2,475.9
1968	823.2	524.3	472.0	52.3	11.5	62.8	20.9	98.8	27.1	72.3	4.3	1.2	52.8	712.0	87.0	625.0	572.2	52.8	8.4	2,588.0
1969	889.7	577.6	518.3	59.3	12.6	64.7	21.2	95.4	32.7	79.4	4.9	1.0	51.4	778.5	104.5	674.0	621.4	52.5	7.8	2,668.7
1970	930.9	617.2	551.6	65.7	12.7	65.7	21.4	83.6	39.1	86.7	4.5	0.0	46.2	838.8	103.1	735.7	666.2	69.5	9.4	2,781.7
1971	1,008.1	658.9	584.5	74.4	13.2	71.6	22.4	98.0	43.9	95.9	4.3	-0.2	54.7	903.5	101.7	801.8	721.2	80.6	10.1	2,907.9
1972	1,111.2	725.1	638.8	86.4	16.8	79.1	23.4	112.1	47.9	101.4	4.9	0.5	65.5	992.7	123.6	869.1	791.9	77.2	8.9	3,046.5
1973	1,247.4	811.2	708.8	102.5	28.9	84.6	24.3	125.5	55.2	112.1	6.0	-0.4	84.9	1,110.7	132.4	978.3	875.6	102.7	10.5	3,252.3
1974	1,342.1	890.2	772.3	118.0	23.2	89.9	24.3	115.8	70.8	121.7	7.1	-0.9	95.0	1,222.6	151.0	1,071.6	958.0	113.6	10.6	3,228.5
1975	1,445.9	941.9	814.8	134.3	21.7	97.8	23.7	134.8	81.6	131.0	9.4	-3.2	93.9	1,335.0	147.6	1,187.4	1,061.9	125.6	10.6	3,302.6
1976	1,611.8	1,059.3	899.7	159.6	17.0	115.2	22.3	163.3	85.5	141.5	9.5	-1.8	114.4	1,474.8	172.3	1,302.5	1,180.2	122.3	9.4	3,432.2
1977	1,798.9	1,180.5	994.2	186.4	15.7	130.0	20.7	192.4	101.1	152.8	8.4	-2.6	136.0	1,633.2	197.5	1,435.7	1,310.4	125.3	8.7	3,552.9
1978	2,027.4	1,361.6	1,121.2	214.9	19.6	147.1	22.1	216.6	115.0	162.2	10.6	-1.9	161.3	1,837.7	229.4	1,608.3	1,465.8	142.5	8.9	3,718.8
1979	2,249.1	1,500.8	1,255.8	245.0	21.8	158.3	23.8	223.2</												

Table 4. National Income and Disposition of Personal Income—Continues
 [Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income													Disposition of personal income							
	National income	Compensation of employees			Proprietors' income with IVA and CCAdj		Rental income of persons with CCAdj	Corporate profits with IVA and CCAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies ¹	Business current transfer payments	Current surplus of government enterprises ¹	Addendum: Corporate profits after tax without IVA and CCAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income ²	
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm															
2000.....	8,795.2	5,782.7	4,829.2	953.4	22.7	705.7	150.3	817.9	559.0	664.6	87.1	5.3	508.2	8,429.7	1,235.7	7,194.0	7,025.6	168.5	2.3	7,194.0	
2001.....	8,979.8	5,942.1	4,942.8	999.3	19.7	752.2	167.4	767.3	566.3	673.3	92.8	-1.4	503.8	8,724.1	1,237.3	7,486.8	7,354.5	132.3	1.8	7,333.3	
2002.....	9,229.3	6,091.2	4,980.9	1,110.3	10.6	757.8	152.9	886.3	520.9	724.4	84.3	0.9	575.8	8,881.9	1,051.8	7,645.3	184.7	2.4	7,562.2		
2003.....	9,632.3	6,325.4	5,127.7	1,197.7	29.2	782.1	133.0	993.1	524.7	759.3	83.8	1.7	664.8	9,163.6	1,001.1	8,162.5	7,987.7	174.9	2.1	7,729.9	
2004.....	10,306.8	6,656.4	5,379.5	1,276.9	37.3	874.3	118.4	1,231.2	491.2	819.2	83.0	-4.2	897.3	9,727.2	1,046.3	8,680.9	8,499.2	181.7	2.1	8,008.9	
2005.....	10,974.0	7,030.8	5,676.7	1,354.1	34.1	925.7	40.9	1,447.9	569.1	868.9	70.0	-13.4	1,206.9	10,269.8	1,207.8	9,062.0	9,029.5	32.5	0.4	8,121.4	
2006.....	11,795.7	7,433.8	6,028.5	1,405.3	16.2	998.6	44.3	1,668.5	631.2	926.4	85.4	-8.6	1,404.8	10,993.9	1,353.2	9,640.7	9,570.0	70.7	0.7	8,407.0	
2007.....	12,270.9	7,812.3	6,355.7	1,456.6	44.0	1,012.2	40.0	1,642.4	664.4	963.2	100.2	-7.9	1,435.9	11,663.2	1,492.8	10,170.5	10,113.1	57.4	0.6	8,644.0	
1947: I.....	211.7	127.2	119.7	7.5	16.0	20.6	7.0	20.6	2.3	17.4	0.7	.....	21.2	187.6	19.2	168.4	158.1	10.3	6.1	1,096.0
II.....	213.0	128.7	121.5	7.2	12.4	20.0	7.1	24.1	2.4	17.5	0.7	.....	20.0	185.7	19.5	166.2	161.9	4.3	2.6	1,072.8
III.....	216.6	130.1	123.4	6.6	14.1	19.8	7.3	24.2	2.6	17.9	0.7	.....	19.8	193.7	19.7	174.0	165.6	8.4	4.8	1,102.8
IV.....	225.2	134.3	127.8	6.5	14.9	20.3	7.5	25.9	2.6	18.9	0.7	.....	21.7	197.0	20.8	176.2	169.7	6.5	3.7	1,089.7
1948: I.....	233.7	137.9	131.4	6.5	14.5	21.6	7.7	29.9	2.5	18.8	0.7	.....	22.9	202.3	21.2	181.1	172.7	8.4	4.6	1,107.3
II.....	242.3	139.6	133.2	6.4	18.0	22.5	7.9	31.6	2.6	19.6	0.7	.....	24.1	208.3	18.9	189.3	176.5	12.8	6.8	1,145.3
III.....	247.2	144.5	138.1	6.4	17.9	23.1	7.9	30.8	2.6	19.6	0.7	.....	23.8	214.3	18.2	196.1	179.5	16.6	8.5	1,168.4
IV.....	248.9	145.9	139.5	6.4	16.4	23.2	8.0	32.3	2.6	19.6	0.7	.....	23.0	214.4	18.4	196.0	180.4	15.6	8.0	1,171.9
1949: I.....	241.9	144.1	137.0	7.1	12.7	22.8	7.9	31.0	2.7	20.0	0.7	.....	21.0	208.3	17.8	190.5	179.2	11.3	5.9	1,147.6
II.....	237.6	141.9	134.6	7.2	12.1	22.7	8.0	28.7	2.8	20.7	0.7	.....	18.6	207.0	17.0	190.0	181.0	9.0	4.7	1,151.4
III.....	238.1	141.0	133.9	7.1	11.6	22.6	8.3	29.9	2.9	21.0	0.7	.....	19.2	206.3	16.3	190.0	180.4	9.6	5.0	1,158.1
IV.....	234.5	140.5	133.4	7.0	11.5	22.7	8.5	26.7	3.0	20.9	0.8	.....	18.8	207.0	15.8	191.2	183.0	8.2	4.3	1,165.7
1950: I.....	244.2	144.6	137.1	7.5	12.2	23.4	8.8	30.2	3.1	21.1	0.7	.....	19.3	221.6	16.6	205.0	185.7	19.3	9.4	1,252.8
II.....	255.7	150.6	142.9	7.8	12.2	24.1	9.0	33.8	3.2	21.9	0.8	.....	23.1	222.4	17.6	204.8	189.7	15.1	7.4	1,245.4
III.....	273.4	159.0	150.8	8.2	13.1	25.7	9.2	38.5	3.2	23.9	0.9	.....	28.0	231.3	18.9	212.4	203.6	8.8	4.1	1,264.8
IV.....	284.3	166.9	158.3	8.6	13.9	25.6	9.5	41.6	3.2	22.6	1.0	.....	30.8	240.7	22.5	218.2	201.1	17.1	7.8	1,277.4
1951: I.....	295.9	175.0	165.5	9.4	15.0	27.1	9.7	40.4	3.4	24.2	1.1	.....	25.6	249.6	24.4	225.2	212.4	12.8	5.7	1,276.9
II.....	301.7	180.6	170.8	9.7	15.4	27.1	10.0	40.6	3.6	23.2	1.2	.....	21.8	256.9	26.4	230.6	208.1	22.5	9.8	1,297.5
III.....	306.9	183.7	173.8	9.9	15.1	27.6	10.3	41.2	3.8	23.9	1.2	.....	19.9	260.1	27.8	232.4	210.8	21.6	9.3	1,305.9
IV.....	312.9	186.5	176.2	10.2	15.6	27.9	10.5	42.5	3.8	24.6	1.3	.....	21.6	265.5	29.6	235.8	214.8	21.1	8.9	1,308.5
1952: I.....	314.8	191.5	181.2	10.3	13.7	28.2	10.8	39.8	3.9	25.6	1.3	.....	20.9	267.5	30.9	236.7	216.2	20.4	8.6	1,308.1
II.....	316.5	192.8	182.4	10.4	14.5	28.6	11.1	37.8	4.0	26.5	1.3	.....	20.0	271.4	31.8	239.6	220.5	19.1	8.0	1,323.9
III.....	322.4	196.3	185.7	10.6	15.9	28.9	11.4	37.6	4.1	26.9	1.2	.....	20.2	278.2	32.3	246.0	223.2	22.8	9.3	1,349.7
IV.....	333.6	204.1	193.3	10.8	13.0	29.6	11.7	41.9	4.2	27.8	1.2	.....	22.2	284.3	33.1	251.2	231.5	19.7	7.8	1,376.0
1953: I.....	339.9	208.0	196.9	11.1	13.0	30.1	12.0	42.6	4.5	28.4	1.3	.....	22.9	289.0	33.4	255.6	235.3	20.3	7.9	1,395.0
II.....	342.9	211.3	200.1	11.3	12.4	30.0	12.3	41.8	4.6	29.1	1.3	.....	22.8	293.0	33.4	259.6	237.3	22.2	8.6	1,414.5
III.....	341.5	211.5	200.3	11.2	11.7	30.0	12.6	40.7	4.8	29.1	1.2	.....	22.3	293.1	33.2	259.9	238.2	21.8	8.4	1,408.7
IV.....	333.7	210.0	198.7	11.3	11.5	29.9	12.9	33.8	5.0	29.4	1.1	.....	17.5	292.4	32.9	259.4	237.7	21.7	8.4	1,399.8
1954: I.....	335.4	208.1	196.4	11.7	12.8	29.9	13.2	36.1	5.2	29.0	1.0	.....	20.1	292.4	30.2	262.2	239.7	22.5	8.6	1,407.5
II.....	335.5	207.7	196.0	11.7	11.6	30.4	13.4	37.3	5.5	28.6	1.0	.....	20.8	291.9	30.0	262.0	242.5	19.5	7.4	1,407.4
III.....	338.9	208.3	196.3	11.9	11.7	30.6	13.6	39.2	5.7	28.9	1.0	.....	22.1	294.0	30.0	264.0	245.2	18.8	7.1	1,422.7
IV.....	347.9	212.6	200.4	12.2	10.6	31.6	13.7	42.8	6.0	29.6	1.0	.....	23.8	299.4	30.5	269.0	249.9	19.1	7.1	1,450.6
1955: I.....	360.0	217.1	204.2	12.9	10.9	32.6	13.8	48.0	6.1	30.4	1.2	.....	27.0	305.3	31.4	273.9	256.3	17.5	6.4	1,471.9
II.....	370.1	223.6	210.3	13.3	11.2	33.3	13.8	49.3	6.3	31.3	1.3	.....	27.4	313.2	32.4	280.7	261.6	19.1	6.8	1,506.9
III.....	377.0	228.6	214.7	13.9	10.6	34.1	13.9	49.9	6.2	32.3	1.5	.....	28.0	320.5	33.4	287.2	266.1	21.1	7.3	1,535.3
IV.....	383.6	233.6	219.5	14.1	9.9	34.7	14.0	51.0	6.3	32.7	1.6	.....	29.1	325.5	34.2	291.3	270.3	21.0	7.2	1,552.7
1956: I.....	387.2	238.0	223.3	14.8	10.1	34.8	14.1	48.9	6.6	33.1	1.7	.....	28.2	330.9	35.4	295.5	272.1	23.4	7.9	1,568.4
II.....	392.9	242.6	227.5	15.1	10.3	35.2	14.1	48.8	6.8	33.4	1.7	.....	28.9	336.7	36.2	300.4	274.9	25.5	8.5	1,583.9
III.....	397.0	245.7	230.0	15.8	10.8	35.4	14.2	47.9	7.1	34.1	1.8	.....	27.6	341.6	36.9	304.7	278.2	26.5	8.7	1,590.6
IV.....	405.2	251.6	235.4	16.2	10.8	36.1	14.3	48.6	7.0	34.9	1.8	.....	29.2	349.2	37.9	311.3	283.7	27.7	8.9	1,615.9
1957: I.....	412.1	255.3	238.3	17.1	9.8	37.1	14.4	50.4	7.7	35.3	1.9	.....	29.5	353.3	38.6	314.7	288.3	26.5	8.4	1,618.9
II.....	414.4	257.0	239.6	17.4	10.4	37.4	14.5	49.4	8.0	35.8	1.9	.....	28.2	357.8	39.0	318.9	290.6	28.2	8.9	1,629.5
III.....	418.4	259.7	241.8	17.8	10.9	37.8	14.6														

Table 4. National Income and Disposition of Personal Income—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income												Disposition of personal income							
	National income	Compensation of employees			Proprietors' income with IVA and CCAdj		Rental income of persons with CCAdj	Corporate profits with IVA and CCAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies ¹	Business current transfer payments	Current surplus of government enterprises ¹	Addendum: Corporate profits after tax without IVA and CCAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income ²
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1963: I	546.7	337.5	308.0	29.5	11.2	44.8	19.3	65.4	14.6	50.0	2.6	1.3	33.6	470.2	54.1	416.1	383.6	32.6	7.8	1,946.0
II	556.1	342.4	312.4	30.0	10.6	45.3	19.5	68.7	14.8	50.8	2.6	1.3	35.5	475.0	54.3	420.7	387.9	32.7	7.8	1,964.3
III	564.6	347.4	316.8	30.6	10.4	45.9	19.6	70.1	15.3	51.7	2.7	1.4	36.4	482.0	54.6	427.4	395.3	32.1	7.5	1,986.4
IV	574.9	353.6	322.2	31.3	10.9	46.8	19.6	71.7	15.8	52.3	2.8	1.5	37.4	491.3	55.2	436.1	400.3	35.8	8.2	2,019.6
1964: I	587.7	360.0	328.2	31.8	9.6	48.5	19.6	76.1	16.6	53.0	2.9	1.4	40.6	500.8	53.8	447.1	410.1	37.0	8.3	2,060.6
II	597.4	367.4	334.8	32.5	9.3	49.7	19.6	76.1	17.1	53.9	2.9	1.4	40.5	510.0	49.7	460.3	418.4	41.9	9.1	2,116.8
III	608.9	374.7	341.4	33.3	9.1	50.5	19.7	77.3	17.9	55.3	3.3	1.1	41.6	519.4	51.6	467.8	427.7	40.1	8.6	2,144.6
IV	616.7	380.7	346.7	34.0	10.2	50.6	19.6	76.4	18.1	56.2	3.4	1.5	41.0	528.1	53.2	474.8	430.5	44.4	9.3	2,169.4
1965: I	635.1	387.3	352.8	34.5	11.2	51.0	19.9	84.3	19.0	57.3	3.6	1.4	46.8	538.6	57.0	481.7	441.3	40.4	8.4	2,193.3
II	646.1	394.1	358.9	35.2	11.8	51.6	20.1	86.4	19.5	57.4	3.6	1.5	48.5	547.8	58.4	489.4	448.7	40.7	8.3	2,217.4
III	657.0	402.3	366.2	36.1	12.0	52.2	20.3	87.6	20.0	57.6	3.6	1.3	49.1	561.7	57.0	504.7	458.1	46.6	9.2	2,278.4
IV	675.6	414.3	377.1	37.2	12.3	53.6	20.3	91.6	20.0	58.7	3.6	1.2	51.9	574.8	58.3	516.5	472.2	44.3	8.6	2,324.3
1966: I	695.1	426.7	385.8	40.9	14.6	54.7	20.7	94.7	21.1	57.9	3.6	1.1	53.1	586.9	61.5	525.3	482.8	42.5	8.1	2,345.9
II	704.6	437.8	395.9	41.9	12.4	55.0	20.6	93.4	21.9	59.0	3.5	1.1	53.3	596.5	65.6	530.9	488.3	42.6	8.0	2,351.7
III	715.9	449.0	406.1	42.8	12.1	55.5	20.9	91.7	22.7	59.8	3.5	0.8	52.9	609.6	67.9	541.7	497.6	44.1	8.1	2,381.3
IV	728.3	457.1	413.5	43.7	12.0	56.3	20.9	93.0	23.8	60.7	3.5	1.0	51.9	622.8	70.6	552.2	503.6	48.5	8.8	2,408.6
1967: I	734.7	463.3	418.8	44.4	11.7	57.3	21.1	90.5	24.7	61.6	3.6	0.9	49.6	633.3	71.2	562.2	508.2	53.9	9.6	2,445.0
II	741.8	469.0	423.6	45.4	10.9	57.9	21.2	89.5	25.5	63.0	3.7	1.1	49.6	640.4	70.9	569.5	517.9	51.6	9.1	2,464.5
III	757.6	478.7	432.0	46.6	11.8	59.2	21.2	91.0	25.8	65.1	3.8	1.0	50.6	654.1	73.8	580.3	524.9	55.3	9.5	2,488.1
IV	773.4	489.7	441.6	48.1	11.4	59.1	21.1	94.3	26.2	67.0	3.9	0.7	52.9	665.4	75.9	589.5	532.6	57.0	9.7	2,506.1
1968: I	794.3	504.5	454.2	50.3	11.5	60.7	20.9	95.5	26.6	69.4	4.1	1.2	51.5	684.7	78.6	606.2	550.9	55.3	9.1	2,549.8
II	815.1	517.6	465.9	51.7	11.1	62.5	20.9	99.4	27.0	71.3	4.3	1.2	52.6	704.2	81.7	622.5	565.1	57.4	9.2	2,592.3
III	833.6	531.4	478.3	53.1	11.6	63.7	21.0	99.6	27.1	73.6	4.4	1.2	52.8	722.0	91.9	630.2	581.9	48.3	7.7	2,597.1
IV	849.6	543.8	489.4	54.4	11.8	64.2	20.8	100.7	27.7	75.0	4.6	1.1	54.3	737.2	95.9	641.3	591.2	50.2	7.8	2,613.7
1969: I	866.2	555.9	499.1	56.8	11.4	64.8	21.1	100.4	30.5	76.3	4.9	0.9	53.8	751.2	102.6	648.6	603.9	44.7	6.9	2,617.5
II	882.1	569.8	511.4	58.4	12.4	65.1	21.1	97.2	32.1	78.5	5.0	1.0	52.1	769.2	105.7	663.5	616.0	47.5	7.2	2,643.5
III	900.7	586.6	526.4	60.1	12.9	65.1	21.3	94.5	33.7	80.6	5.0	1.0	50.4	789.5	104.1	685.4	626.7	58.7	8.6	2,696.6
IV	909.7	598.2	536.5	61.8	13.9	64.0	21.2	89.5	34.6	82.1	5.0	1.2	49.4	804.0	105.6	698.4	639.2	59.2	8.5	2,716.1
1970: I	914.5	608.6	545.1	63.5	13.4	64.3	21.2	82.0	36.0	83.8	4.8	0.5	46.9	814.7	104.6	710.1	650.7	59.4	8.4	2,729.4
II	926.1	614.2	549.1	65.1	12.2	64.9	20.9	85.7	38.1	85.8	4.6	-0.3	46.6	836.1	105.5	730.5	660.9	69.6	9.5	2,777.4
III	941.3	622.2	555.7	66.4	13.0	66.2	21.5	85.8	40.5	87.9	4.4	-0.1	47.3	848.2	100.7	747.5	673.2	74.4	10.0	2,814.6
IV	941.8	623.9	556.3	67.6	12.3	67.4	21.8	80.9	41.9	89.4	4.3	-0.2	44.3	856.1	101.5	754.6	680.2	74.5	9.9	2,804.4
1971: I	979.3	641.6	570.2	71.4	13.2	68.6	21.7	94.4	43.1	93.0	4.3	-0.6	51.0	876.1	98.3	777.8	699.6	78.2	10.1	2,863.6
II	999.0	653.7	580.3	73.4	13.1	70.8	22.3	96.6	44.0	94.2	4.3	0.0	53.0	898.6	100.7	797.9	714.1	83.7	10.5	2,904.6
III	1,016.3	664.1	588.8	75.3	12.7	72.5	22.7	98.9	44.1	97.3	4.3	-0.3	56.5	911.3	102.3	809.0	727.1	81.9	10.1	2,916.4
IV	1,037.6	676.3	599.0	77.3	13.9	74.4	23.1	102.2	44.3	99.2	4.4	-0.2	58.2	928.0	105.5	822.5	743.9	78.5	9.5	2,946.8
1972: I	1,069.0	701.1	618.0	83.2	12.9	75.7	23.7	107.2	45.2	98.6	4.7	0.0	62.1	956.1	119.8	836.4	761.8	74.6	8.9	2,965.0
II	1,088.7	715.8	630.5	85.3	15.1	76.6	20.7	108.0	46.5	100.7	4.8	0.4	62.9	972.3	123.4	848.9	780.9	80.0	8.9	2,991.5
III	1,120.0	729.7	642.4	87.3	17.0	79.5	24.6	113.0	48.9	101.8	5.0	0.5	65.7	998.6	124.3	874.3	799.8	74.5	8.5	3,053.6
IV	1,167.2	753.9	664.3	89.7	22.2	84.5	24.6	120.2	51.1	104.6	5.2	1.0	71.2	1,043.8	127.1	916.7	825.0	91.6	10.0	3,175.0
1973: I	1,205.3	781.7	683.4	98.3	21.7	84.3	24.5	127.2	51.3	108.8	5.7	0.1	82.2	1,064.8	126.4	938.4	849.9	88.5	9.4	3,210.5
II	1,229.4	800.8	700.1	100.7	27.1	84.0	24.5	123.8	52.8	110.6	6.1	-0.3	84.5	1,094.6	129.2	965.4	866.0	99.4	10.3	3,240.3
III	1,257.8	819.9	716.2	103.7	29.4	85.0	23.5	124.0	56.8	113.8	5.9	-0.5	84.7	1,122.6	134.1	988.5	884.9	103.6	10.5	3,258.3
IV	1,297.0	842.5	735.4	107.1	37.4	85.0	24.5	127.0	60.0	115.3	6.1	-0.8	88.1	1,161.0	140.0	1,021.0	901.6	119.4	11.7	3,297.6
1974: I	1,308.9	860.7	748.2	112.5	28.4	87.5	24.7	120.0	64.4	117.4	6.6	-0.7	92.8	1,177.8	142.8	1,035.0	918.7	116.3	11.2	3,246.6
II	1,329.6	881.4	765.3	116.1	19.8	89.0	24.0	118.3	69.1	121.3	6.9	-0.2	95.3	1,203.9	148.9	1,055.0	947.8	107.2	10.2	3,219.9
III	1,357.6	903.1	783.1	120.0	21.2	91.7	24.4	114.5	72.4	124.0	7.3	-1.1	101.4	1,241.8	154.9	1,086.9	977.4	109.4	10.1	3,231.1
IV	1,372.5	915.8	792.5	123.3	23.4	91.4	24.2	110.4	77.3	124.2	7.7	-1.8	90.3	1,267.1	157.6	1,109.5	987.9	121.5	11.0	3,217.3
1975: I	1,380.6	919.5	791.9	127.6	19.4	93.8	24.1	112.4	80.7	124.7	8.7	-2.8	80.0	1,284.0	158.0	1,126.0	1,015.5	110.5	9.8	3,205.

Table 4. National Income and Disposition of Personal Income—Continues
 [Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income													Disposition of personal income						
	National income	Compensation of employees			Proprietors' income with IVA and CCAdj		Rental income of persons with CCAdj	Corporate profits with IVA and CCAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies ¹	Business current transfer payments	Current surplus of government enterprises ¹	Addendum: Corporate profits after tax without IVA and CCAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income ²
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1980: I	2,386.8	1,602.5	1,338.4	264.1	12.9	163.2	29.8	216.7	171.3	180.7	13.5	-3.9	183.9	2,228.2	284.2	1,944.0	1,759.2	184.9	9.5	3,869.4
II	2,371.2	1,625.1	1,354.9	270.3	2.7	158.3	25.4	185.8	176.9	187.6	13.8	-4.4	153.8	2,246.8	291.6	1,955.2	1,761.2	194.0	9.9	3,800.0
III	2,434.0	1,657.9	1,381.0	276.9	11.5	162.0	26.6	192.3	180.1	194.6	14.1	-5.2	161.8	2,322.8	301.6	2,021.2	1,819.7	201.6	10.0	3,839.0
IV	2,565.3	1,721.6	1,436.3	285.3	18.3	167.6	38.2	209.7	199.0	200.7	16.1	-5.8	165.7	2,433.7	318.2	2,115.5	1,890.1	225.4	10.7	3,920.8
1981: I	2,656.9	1,774.5	1,474.7	299.8	17.3	171.2	36.7	223.7	201.9	220.6	16.9	-6.0	169.8	2,492.2	330.3	2,161.9	1,950.2	211.6	9.8	3,905.7
II	2,702.3	1,808.0	1,502.4	305.7	17.8	161.8	36.5	218.8	221.4	225.2	17.1	-4.3	154.9	2,544.9	342.1	2,202.8	1,984.6	218.3	9.9	3,915.0
III	2,798.7	1,846.4	1,535.1	311.3	23.0	163.3	37.8	238.6	251.0	226.7	17.8	-5.9	158.7	2,645.9	356.3	2,289.6	2,027.5	262.2	11.5	4,003.1
IV	2,811.5	1,874.2	1,557.8	316.4	16.7	160.7	41.0	223.3	255.1	225.7	18.4	-3.6	154.3	2,682.1	352.1	2,330.1	2,044.9	285.1	12.2	4,012.8
1982: I	2,815.6	1,897.9	1,573.2	324.6	14.1	156.1	40.1	201.1	266.4	223.8	19.5	-3.5	133.0	2,711.6	351.9	2,359.7	2,086.6	273.1	11.6	4,013.3
II	2,864.2	1,917.3	1,587.1	330.2	12.6	162.5	37.6	214.4	278.3	225.1	20.1	-3.7	134.1	2,758.2	359.1	2,399.1	2,116.4	282.7	11.8	4,041.9
III	2,888.3	1,937.1	1,602.3	334.8	11.8	164.3	39.6	214.8	271.4	229.2	20.4	-4.8	132.3	2,797.6	349.5	2,447.2	2,167.1	280.1	11.4	4,059.3
IV	2,893.7	1,951.1	1,612.2	338.9	13.8	170.1	38.0	208.4	268.4	227.3	20.6	-4.0	128.7	2,834.7	356.0	2,478.7	2,231.5	247.2	10.0	4,066.2
1983: I	2,959.1	1,979.2	1,629.5	349.7	12.8	175.2	38.0	230.4	274.8	231.2	21.0	-3.5	131.1	2,871.5	350.3	2,521.2	2,274.0	247.2	9.8	4,100.4
II	3,040.0	2,017.2	1,661.8	355.4	7.6	181.8	38.3	260.9	275.6	240.1	21.6	-3.1	150.9	2,923.3	359.0	2,564.3	2,341.0	223.3	8.7	4,132.7
III	3,117.8	2,059.5	1,699.0	360.6	-0.1	190.2	35.8	277.3	290.0	245.8	22.7	-3.5	163.0	2,980.0	344.9	2,635.1	2,414.5	220.6	8.4	4,191.6
IV	3,219.9	2,114.5	1,748.1	366.4	3.5	198.9	39.0	288.3	300.8	252.7	24.6	-2.4	167.9	3,068.0	355.1	2,712.9	2,469.6	243.3	9.0	4,286.5
1984: I	3,358.1	2,184.8	1,794.0	390.8	19.2	212.4	37.8	314.3	303.3	261.0	27.6	-2.2	176.6	3,166.0	360.7	2,805.3	2,517.2	288.2	10.3	4,385.5
II	3,458.5	2,235.4	1,837.9	397.5	20.9	225.0	36.3	324.2	321.7	296.6	20.0	-2.0	177.3	3,255.3	370.0	2,885.4	2,578.9	306.5	10.6	4,467.0
III	3,526.4	2,281.5	1,877.3	404.1	20.1	228.6	40.8	314.5	340.0	271.8	31.1	-2.1	164.9	3,338.6	383.6	2,955.0	2,620.5	334.5	11.3	4,539.8
IV	3,586.2	2,320.9	1,911.1	409.7	22.2	225.0	45.8	321.4	343.2	276.9	32.1	-1.3	165.5	3,397.9	395.5	3,002.4	2,672.5	330.0	11.0	4,583.9
1985: I	3,652.6	2,366.2	1,946.2	419.9	22.6	240.7	44.1	322.7	343.2	280.4	33.1	-0.3	153.5	3,464.0	431.8	3,032.2	2,748.5	283.7	9.4	4,580.0
II	3,700.1	2,402.2	1,976.3	426.0	20.3	240.9	43.3	326.7	341.3	285.2	39.0	1.2	156.3	3,505.6	388.1	3,117.5	2,798.6	318.9	10.2	4,673.4
III	3,746.8	2,441.1	2,009.3	431.8	19.1	242.0	41.0	343.3	334.5	291.0	33.5	1.3	159.5	3,536.5	421.1	3,115.4	2,869.7	245.7	7.9	4,640.4
IV	3,794.1	2,489.2	2,050.1	439.1	21.2	242.4	39.3	328.5	346.3	292.4	33.8	1.0	162.8	3,600.6	428.5	3,172.2	2,900.4	271.8	8.6	4,688.0
1986: I	3,856.3	2,522.7	2,076.3	446.4	19.4	245.2	38.3	327.1	365.1	294.8	42.8	1.1	131.6	3,659.1	425.8	3,233.4	2,945.6	287.7	8.9	4,744.2
II	3,874.1	2,545.3	2,093.8	451.5	19.8	251.5	36.2	320.6	368.6	295.7	35.1	1.2	133.4	3,698.0	428.9	3,269.1	2,978.6	290.5	8.9	4,793.8
III	3,916.8	2,581.4	2,124.0	457.4	25.6	258.3	31.7	313.7	369.9	301.1	33.8	1.2	135.9	3,746.2	438.9	3,307.2	3,050.8	256.4	7.8	4,813.6
IV	3,962.1	2,631.1	2,165.2	466.0	25.6	257.3	27.9	316.6	363.4	303.9	34.6	1.7	144.3	3,786.2	455.5	3,307.0	3,091.8	238.9	7.2	4,813.4
1987: I	4,035.8	2,678.6	2,207.7	470.8	26.5	265.1	31.7	327.9	361.9	308.1	34.3	1.6	162.8	3,847.3	450.3	3,397.1	3,124.0	273.0	8.0	4,854.6
II	4,124.5	2,721.1	2,244.9	476.2	28.6	269.9	29.3	363.6	361.5	314.3	34.8	1.3	186.5	3,900.6	511.2	3,389.4	3,191.3	198.1	5.8	4,802.3
III	4,218.3	2,767.6	2,285.4	482.2	28.8	275.9	34.7	387.5	368.2	321.5	33.1	1.0	195.4	3,973.0	488.5	3,484.5	3,258.9	225.6	6.5	4,887.3
IV	4,316.4	2,833.7	2,344.9	488.7	30.7	283.3	38.1	396.3	373.8	326.8	33.1	0.7	204.0	4,068.6	506.5	3,562.1	3,293.4	268.7	7.5	4,954.1
1988: I	4,410.8	2,883.1	2,381.5	501.6	33.3	300.1	39.1	408.2	379.8	335.2	32.3	-0.4	225.3	4,139.6	501.1	3,638.5	3,376.1	262.4	7.2	5,016.9
II	4,503.2	2,945.5	2,435.5	510.0	27.5	312.0	37.2	427.5	373.9	343.3	33.0	3.3	243.4	4,208.2	496.9	3,711.3	3,437.6	273.7	7.4	5,061.3
III	4,591.3	2,994.2	2,476.0	518.3	28.9	321.3	38.4	436.0	385.6	349.0	34.5	3.4	248.9	4,292.6	505.7	3,766.9	3,506.8	280.0	7.4	5,103.3
IV	4,692.2	3,045.9	2,518.8	527.1	17.6	325.5	47.6	458.8	402.1	354.6	36.2	3.8	260.2	4,374.5	516.3	3,858.2	3,582.7	275.5	7.1	5,149.2
1989: I	4,775.4	3,092.8	2,555.5	537.3	36.7	330.3	46.1	437.1	425.8	363.8	38.1	4.7	251.4	4,506.2	551.3	3,954.9	3,640.9	314.0	7.9	5,216.3
II	4,803.9	3,122.1	2,576.9	545.2	32.4	327.7	46.5	428.1	433.0	370.7	38.3	5.2	238.0	4,558.5	565.1	3,993.4	3,708.1	285.3	7.1	5,199.1
III	4,840.7	3,158.3	2,605.0	553.3	30.0	329.0	41.5	421.0	437.1	377.4	40.9	5.3	225.8	4,608.8	570.0	4,038.8	3,769.0	269.7	6.7	5,224.9
IV	4,886.6	3,207.7	2,648.1	559.7	32.9	334.1	38.3	420.3	432.5	376.6	39.7	4.5	235.6	4,677.8	578.2	4,099.5	3,820.1	279.5	6.8	5,259.9
1990: I	4,999.4	3,272.8	2,701.2	571.6	34.7	341.8	44.5	433.6	436.6	393.0	39.4	3.0	253.8	4,778.8	580.6	4,198.2	3,905.6	292.6	7.0	5,307.9
II	5,090.7	3,330.5	2,749.8	580.7	32.5	347.3	47.7	457.8	441.1	393.3	39.1	1.5	265.2	4,860.8	592.7	4,268.1	3,960.9	307.2	7.2	5,338.7
III	5,121.3	3,370.2	2,781.3	588.9	31.3	353.8	54.0	430.4	440.7	400.7	39.1	1.1	267.4	4,924.5	598.8	4,325.7	4,027.8	297.8	6.9	5,343.6
IV	5,145.2	3,379.4	2,783.7	595.6	29.0	352.0	56.4	429.4	450.3	407.9	40.0	0.7	269.9	4,950.2	598.9	4,351.3	4,051.3	300.0	6.9	5,306.6
1991: I	5,165.9	3,394.5	2,786.7	607.9	26.0	341.9	55.9	456.0	429.8	417.8	40.6	3.4	283.8	4,965.7	578.5	4,387.1	4,066.7	320.4	7.3	5,310.5
II	5,199.7	3,426.5	2,809.6	616.9	27.7	346.5	58.3	449.4	420.6	397.9	6.0	3.6	280.0	5,025.5	583.7	4,441.8				

Table 4. National Income and Disposition of Personal Income—Table Ends

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income	National income										Disposition of personal income								
		Compensation of employees			Proprietors' income with IVA and CCAdj		Rental income of persons with CCAdj	Corporate profits with IVA and CCAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies ¹	Business current transfer payments	Current surplus of government enterprises ¹	Addendum: Corporate profits after tax without IVA and CCAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percent- age of disposable personal income	Real disposable personal income ²
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1995: I	6,356.3	4,134.9	3,379.2	755.7	20.9	462.2	122.6	657.4	379.1	521.9	45.4	11.8	437.7	6,072.3	721.4	5,350.9	5,048.1	302.9	5.7	5,886.4
II	6,408.0	4,169.5	3,412.6	757.0	19.0	465.9	122.3	683.9	369.2	520.2	46.7	11.3	455.4	6,119.2	742.9	5,376.3	5,123.3	253.0	4.7	5,881.7
III	6,492.1	4,213.8	3,455.1	758.7	22.0	471.8	119.6	720.6	360.1	525.2	47.6	11.3	462.8	6,174.6	747.5	5,427.1	5,196.8	230.3	4.2	5,912.1
IV	6,559.3	4,255.1	3,495.7	759.4	28.8	477.9	124.1	724.9	359.8	529.6	47.8	11.3	466.5	6,243.0	764.4	5,478.6	5,260.9	217.6	4.0	5,943.3
1996: I	6,677.0	4,295.3	3,532.7	762.6	36.7	489.3	131.1	768.1	359.9	536.6	48.0	12.1	492.8	6,371.1	796.6	5,574.5	5,338.0	236.5	4.2	6,010.0
II	6,796.6	4,362.7	3,596.8	765.9	43.9	504.0	130.7	780.9	370.2	543.6	48.4	12.3	499.9	6,490.5	833.9	5,656.6	5,433.6	223.0	3.9	6,059.8
III	6,876.8	4,422.7	3,653.9	768.8	33.4	512.1	132.1	787.1	379.8	547.8	48.8	12.9	498.9	6,566.0	838.5	5,727.5	5,492.6	234.9	4.1	6,111.3
IV	7,010.0	4,481.5	3,709.5	772.0	35.2	518.2	132.0	808.5	394.9	559.4	67.0	13.3	513.8	6,654.6	859.4	5,795.3	5,576.0	219.2	3.8	6,142.5
1997: I	7,114.6	4,553.5	3,777.7	775.8	39.1	530.5	130.0	835.2	404.3	562.5	46.8	12.6	529.4	6,773.1	895.7	5,877.4	5,663.7	213.7	3.6	6,201.3
II	7,220.0	4,615.0	3,833.7	781.3	29.8	537.0	129.5	861.2	409.0	577.9	47.3	13.3	548.2	6,847.0	910.4	5,936.7	5,706.0	230.6	3.9	6,251.9
III	7,361.1	4,690.5	3,900.5	790.0	34.5	545.3	128.2	895.5	416.9	584.4	53.3	12.5	570.4	6,956.7	935.9	6,020.8	5,816.1	204.7	3.4	6,323.3
IV	7,473.0	4,787.8	3,986.8	801.0	33.4	554.5	127.4	881.9	432.3	591.5	52.1	12.0	560.4	7,083.7	963.3	6,120.5	5,896.2	224.3	3.7	6,406.6
1998: I	7,573.3	4,893.4	4,075.7	817.6	29.6	576.6	131.0	811.9	464.7	595.6	59.8	10.7	478.9	7,247.1	991.2	6,255.9	5,964.2	291.7	4.7	6,543.4
II	7,687.5	4,976.9	4,146.4	830.5	27.7	591.5	135.7	794.0	488.5	601.6	60.8	10.8	471.0	7,376.0	1,018.3	6,357.7	6,072.3	285.4	4.5	6,638.6
III	7,823.1	5,061.5	4,218.3	843.2	27.4	605.1	141.6	807.1	498.8	607.7	63.3	10.6	469.2	7,485.8	1,037.7	6,448.1	6,167.6	280.5	4.3	6,710.9
IV	7,927.3	5,145.7	4,290.4	855.3	32.8	620.4	141.6	793.5	496.2	612.8	75.1	9.2	460.8	7,583.0	1,061.0	6,522.1	6,272.5	249.6	3.8	6,763.0
1999: I	8,074.2	5,248.0	4,380.9	867.0	34.9	629.4	145.2	844.2	480.6	616.6	64.2	11.2	499.3	7,658.4	1,071.7	6,586.7	6,346.3	240.4	3.6	6,812.9
II	8,161.3	5,302.5	4,425.4	877.1	29.3	642.7	147.6	849.3	490.6	623.5	65.4	10.5	510.0	7,728.8	1,090.2	6,638.6	6,489.5	149.1	2.2	6,822.1
III	8,254.7	5,376.3	4,486.1	890.2	25.6	655.1	144.5	842.3	498.8	634.0	68.1	10.0	515.1	7,823.7	1,115.5	6,708.2	6,593.2	115.0	1.7	6,856.0
IV	8,456.4	5,501.7	4,593.2	908.5	24.6	671.5	152.1	869.3	511.5	645.3	71.8	8.6	545.4	7,998.8	1,152.5	6,846.2	6,716.6	129.7	1.9	6,955.6
2000: I	8,680.5	5,694.1	4,760.0	934.1	23.2	686.1	153.8	832.6	548.3	653.2	81.3	7.9	514.6	8,266.2	1,207.0	7,059.2	6,888.0	171.2	2.4	7,109.7
II	8,750.4	5,727.2	4,783.2	944.0	23.8	702.7	148.5	833.0	560.6	662.6	85.0	7.1	512.2	8,372.3	1,231.1	7,141.2	6,970.0	171.3	2.4	7,157.5
III	8,858.3	5,837.4	4,874.9	962.5	23.0	712.6	148.2	811.8	564.3	667.9	88.9	4.2	502.3	8,514.4	1,248.0	7,266.4	7,076.3	190.1	2.6	7,249.3
IV	8,891.7	5,871.9	4,923.4	1,014.8	20.0	754.1	176.2	793.0	564.8	674.6	93.1	2.2	503.7	8,565.8	1,256.6	7,309.3	7,168.1	141.2	1.9	7,259.6
2001: I	8,987.6	5,946.2	4,961.1	985.1	21.9	747.5	155.3	778.7	565.2	672.8	98.3	1.7	532.1	8,688.7	1,296.6	7,392.1	7,253.5	138.6	1.9	7,283.0
II	9,001.5	5,944.6	4,951.4	993.2	19.2	751.5	161.7	783.1	569.9	667.9	104.8	-1.1	537.1	8,719.9	1,312.3	7,407.6	7,318.8	88.7	1.2	7,252.1
III	8,890.3	5,939.3	4,935.2	1,004.1	17.7	755.7	176.4	714.5	565.5	658.2	65.7	-2.9	473.6	8,733.1	1,110.3	7,622.8	7,361.2	261.6	3.4	7,452.2
IV	9,039.9	5,993.8	4,923.4	1,014.8	20.0	754.1	176.2	793.0	564.8	694.5	102.5	-3.4	472.4	8,754.8	1,230.0	7,524.8	7,484.4	40.5	0.5	7,346.0
2002: I	9,131.1	6,025.3	4,961.2	1,064.2	8.9	754.1	172.1	829.4	545.8	706.1	91.1	-1.6	518.9	8,814.7	1,063.2	7,751.5	7,526.1	225.4	2.9	7,549.9
II	9,211.7	6,091.5	4,989.4	1,102.1	4.0	759.4	167.7	864.3	519.3	720.8	85.8	-1.2	553.6	8,892.0	1,050.3	7,841.7	7,620.5	221.2	2.8	7,585.2
III	9,247.5	6,114.5	4,989.5	1,126.0	11.0	758.1	142.9	895.4	507.0	733.3	81.4	4.0	589.5	8,895.4	1,050.0	7,845.4	7,692.4	153.0	2.0	7,555.5
IV	9,326.7	6,133.4	4,984.5	1,148.9	18.4	759.7	129.2	956.1	511.5	737.2	78.8	2.3	641.3	8,925.5	1,043.8	7,881.7	7,742.4	139.3	1.8	7,559.3
2003: I	9,406.7	6,202.4	5,032.4	1,170.0	21.8	757.4	137.4	923.6	529.1	745.5	84.1	5.4	625.3	8,998.2	1,022.7	7,975.5	7,826.4	149.1	1.9	7,591.7
II	9,537.9	6,289.0	5,098.7	1,190.3	30.5	771.2	130.5	956.2	529.6	744.6	83.8	2.5	622.2	9,111.3	1,023.7	8,087.6	7,913.7	173.9	2.2	7,685.7
III	9,699.3	6,365.8	5,159.3	1,206.6	32.1	791.5	116.3	1,016.2	526.4	766.4	84.1	0.5	627.2	9,203.6	942.6	8,261.0	8,067.0	194.0	2.3	7,804.8
IV	9,885.4	6,444.3	5,220.4	1,223.9	32.5	808.3	147.6	1,076.5	513.7	780.7	83.3	-1.5	738.9	9,341.3	1,015.4	8,326.0	8,143.5	182.5	2.2	7,837.3
2004: I	10,090.0	6,505.6	5,257.4	1,248.2	40.3	839.1	140.4	1,180.4	497.3	801.1	84.8	-2.5	845.8	9,482.8	1,008.1	8,474.7	8,299.5	175.1	2.1	7,908.7
II	10,248.0	6,596.7	5,329.7	1,266.9	39.6	869.1	126.0	1,227.4	491.8	814.2	86.6	-3.3	892.5	9,626.9	1,024.5	8,605.0	8,432.9	172.2	2.0	7,955.1
III	10,317.8	6,707.9	5,422.8	1,286.9	33.0	881.1	105.5	1,218.7	483.9	823.6	67.0	-4.7	896.7	9,770.9	1,062.1	8,708.9	8,553.7	155.2	1.8	8,012.2
IV	10,571.3	6,813.6	5,508.1	1,305.5	36.5	908.0	101.7	1,294.8	491.8	837.9	93.6	-6.5	954.2	10,025.5	1,090.7	8,934.8	8,710.6	224.2	2.5	8,158.8
2005: I	10,826.3	6,884.4	5,553.1	1,331.4	33.2	903.0	90.1	1,438.2	537.0	850.0	97.4	-7.1	1,193.5	10,044.5	1,163.8	8,880.7	8,808.1	72.5	0.8	8,060.4
II	10,958.9	6,957.4	5,611.5	1,346.0	38.3	909.8	72.2	1,472.4	554.8	865.5	97.9	-9.3	1,200.1	10,184.4	1,192.7	8,991.7	8,945.9	45.8	0.5	8,110.0
III	10,779.5	7,090.2	5,725.6	1,364.7	37.1	923.3	-56.9	1,342.6	583.9	876.6	8.5	-25.8	1,149.9	10,289.1	1,222.3	9,066.9	9,129.8	-62.9	-0.7	8,084.0
IV	11,331.3	7,191.0	5,816.5	1,374.5	27.7	966.7	58.0	1,538.6	600.8	883.5	76.1	-11.4	1,284.1	10,561.0	1,252.5	9,308.6	9,234.2	74.4	0.8	8,231.8
2006: I	11,611.1	7,318.0	5,926.4	1,391.6	17.3	987.5	52.8	1,634.2	615.5	908.5	85.1	-7.8	1,359.9	10,781.6	1,316.0	9,465.6	9,371.2	94.4	1.0</	

U.S. Affiliates of Foreign Companies

Operations in 2006

By Thomas Anderson

THE current-dollar value added of majority-owned U.S. affiliates of foreign companies grew 12 percent in 2006—the fastest rate of increase since 2000, when affiliate value added was boosted by record levels of new foreign direct investment, according to preliminary statistics derived from the Bureau of Economic Analysis' most recent annual survey of foreign direct investment in the United States. The 2006 increase, which was driven mostly by expansion of existing affiliate operations, was roughly double the growth rate of current-dollar value added for the U.S. economy as a whole; as a result, the affiliate share of total U.S. private industry value added rose from 5.8 percent in 2005 to 6.1 percent in 2006.

The 12 percent increase in value added by majority-owned nonbank U.S. affiliates (“U.S. affiliates”) in 2006—from \$550 billion to \$615 billion—was substantially higher than the 7 percent increase in 2005 (table 1).¹ In comparison, total U.S. current-dollar value added in nonbank private industries increased 6 percent in 2006, following an increase of 7 percent in 2005. As a result of the faster growth by affiliates in 2006, the share of U.S. nonbank private industry value added accounted for by U.S. affiliates rose from 5.8 percent in 2005 to 6.1 percent in 2006, the highest affiliate share since 1988 (the earliest year for which estimates of the value added of majority-owned affiliates are available) (chart 1).

Much of the 2006 increase in affiliate value added reflected expanded production by existing affiliates, particularly in pharmaceuticals manufacturing, securities brokerage services, insurance services, and support activities for oil and gas extraction. New

investments by foreign multinational companies—including acquisitions of U.S. companies by existing U.S. affiliates—were an important but secondary factor in the increase in affiliate value added and were partly offset by the effect of foreign sales or liquidations of

Table 1. Value Added and Employment of Majority-Owned Nonbank U.S. Affiliates of Foreign Companies, 1988–2006

	Value added		Employment	
	Millions of dollars	As a percentage of U.S. private industry value added	Thousands of workers	As a percentage of U.S. private industry employment
1988.....	146,424	3.8	3,119.0	3.5
1989.....	168,547	4.0	3,573.4	3.9
1990.....	190,477	4.3	3,841.7	4.2
1991.....	207,126	4.6	3,991.3	4.4
1992.....	214,781	4.5	3,903.9	4.3
1993.....	223,008	4.4	3,851.7	4.1
1994.....	244,690	4.5	3,954.0	4.1
1995.....	254,938	4.5	4,022.6	4.0
1996.....	283,422	4.7	4,155.6	4.1
1997.....	313,655	4.9	4,269.1	4.1
1998.....	353,860	5.2	4,669.5	4.3
1999.....	397,295	5.6	5,064.3	4.6
2000.....	447,287	5.9	5,656.5	5.0
2001.....	417,122	5.4	5,594.3	4.9
2002.....	460,609	5.8	5,425.4	4.9
2003.....	475,062	5.7	5,244.4	4.7
2004.....	511,474	5.7	5,131.5	4.5
2005 ^f	549,569	5.8	5,201.6	4.5
2006 ^p	614,685	6.1	5,330.5	4.6

Percent change from preceding year

1989.....	15.1	.....	14.6	.....
1990.....	13.0	.....	7.5	.....
1991.....	8.7	.....	3.9	.....
1992.....	3.7	.....	-2.2	.....
1993.....	3.8	.....	-1.3	.....
1994.....	9.7	.....	2.7	.....
1995.....	4.2	.....	1.7	.....
1996.....	11.2	.....	3.3	.....
1997.....	10.7	.....	2.7	.....
1998.....	12.8	.....	9.4	.....
1999.....	12.3	.....	8.5	.....
2000.....	12.6	.....	11.7	.....
2001.....	-6.7	.....	-1.1	.....
2002.....	10.4	.....	-3.0	.....
2003.....	3.1	.....	-3.3	.....
2004.....	7.7	.....	-2.2	.....
2005 ^f	7.4	.....	1.4	.....
2006 ^p	11.8	.....	2.5	.....

^p Preliminary

^f Revised

NOTES. For improved comparability with U.S.-affiliate value added, U.S. private industry value added was adjusted to exclude value added in depository institutions and private households, imputed rental income from owner-occupied housing, and business transfer payments.

For the latest estimates of U.S. private industry value added, see Brian M. Lindberg and Justin M. Monaldo, “Annual Industry Accounts: Advance Statistics on GDP by Industry for 2007” SURVEY OF CURRENT BUSINESS 88 (May 2008): 38–50.

For improved comparability with U.S.-affiliate employment, U.S. private industry employment was adjusted to exclude employment in depository institutions and private households.

For consistency with the coverage of the data on U.S. private industry employment, U.S.-affiliate employment in Puerto Rico, in “other U.S. areas,” and in “foreign” was excluded from the U.S.-affiliate totals when the employment shares were computed.

1. This article focuses on the operations of nonbank U.S. affiliates that are majority-owned by foreign direct investors. The Bureau of Economic Analysis (BEA) also collects annual data on the operations of nonbank U.S. affiliates that are owned 50 percent or less by foreign direct investors; however, beginning with the 2002 benchmark survey, the data for these affiliates are less extensive than those for majority-owned affiliates. (Data on the operations of bank affiliates have been collected only in benchmark survey years. BEA has proposed to collect these data annually, beginning with 2008 data.) Selected data on the operations of all (majority-owned and minority-owned) nonbank U.S. affiliates are presented in tables that can be accessed on BEA's Web site at <www.bea.gov/international/di1fdiop.htm>. Majority-owned companies account for much of the foreign direct investment in the United States. In 2006, majority-owned nonbank U.S. affiliates accounted for 92 percent of the employment of all nonbank U.S. affiliates.

affiliates or of their subsidiary units.²

Employment by majority-owned U.S. affiliates rose 2.5 percent in 2006, following an increase of 1.4 percent in 2005, the first increases in affiliate employment since 2000. Total U.S. employment in private industries rose 1.8 percent in 2006; as a consequence, the share of U.S. employment in private industries ticked up from 4.5 percent to 4.6 percent.³ The increase in affiliate employment was largely due to acquisitions by existing affiliates, especially in manufacturing and food services and drinking places (restaurants). Entry into the United States by new affiliates also contributed to the growth in employment. Despite these increases, the share of employment accounted for by affiliates remained below the 5.0 percent peak recorded in 2000.

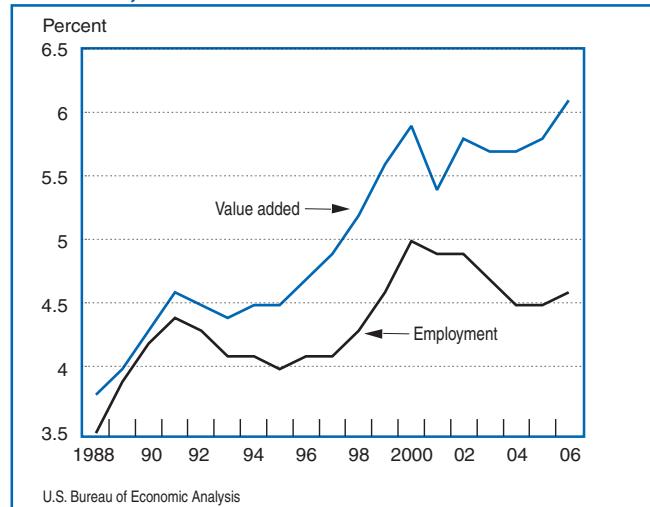
The following are additional highlights of the operations of U.S. affiliates in 2006:

- The United Kingdom continued to be the largest investing country in terms of value added, followed by Japan and Germany.
- Affiliates' shares of U.S. employment by industry were highest in mining and manufacturing.
- Affiliates' shares of employment by state were high-

2. According to data from BEA's survey of new foreign investments, outlays by foreign direct investors to acquire or establish businesses in the United States increased substantially, from \$91 billion in 2005 to \$165 billion in 2006, but they were still below the levels reached in each of the years in 1998–2000 (when outlays for new investment ranged from \$215 billion in 1998 to \$336 billion in 2000); see Louise Ku-Graf, "Foreign Direct Investment in the United States: New Investment in 2007," SURVEY OF CURRENT BUSINESS 88 (June 2008): 32–39.

3. Because U.S. affiliates tend to be concentrated in industrial sectors with relatively high value added per employee (such as manufacturing, mining, and wholesale trade) their share of U.S. employment has consistently been lower than their share of U.S. value added.

Chart 1. Majority-Owned Nonbank U.S.-Affiliate Share of U.S. Value Added and Employment in Private Industries, 1988–2006



est in South Carolina and Connecticut.

- Affiliates continued to account for a large share of both U.S. imports and U.S. exports of goods—26 percent of imports and 19 percent of exports.
- Research and development (R&D) spending by U.S. affiliates rose 10 percent to \$34.3 billion.

This article examines changes in value added, employment, exports and imports of goods, and R&D activity of U.S. affiliates of foreign companies in 2006. For each of these measures, changes are examined both in the aggregate and for each major investing country. For value added, changes are also examined by industry of affiliate and industry of the foreign owner. For employment, changes are examined by industry of affiliate and by state. Several additional measures of U.S.-affiliate operations are presented in tables at the end of this article.

Value Added

In 2006, the current-dollar value added of majority-owned nonbank U.S. affiliates increased 12 percent, to \$615 billion, while total U.S. current-dollar value added rose 6 percent. As a consequence, the share of value added in private industry accounted for by U.S. affiliates rose to 6.1 percent.

Reduction in Data Available for U.S. Affiliates

In order to align its programs with the available resources, BEA is reducing the detail and modifying the reporting criteria on the annual survey of the operations of U.S. affiliates of foreign multinational companies. Effective with the data year 2008, some data items will be dropped from the survey, reporting thresholds will be raised, and statistical sampling will be expanded. In conjunction with these changes, the level of detail published by country and by industry will be reduced to ensure that the published statistics continue to meet standards for statistical quality. Although statistics on U.S. affiliates will become less comprehensive, key data series will be maintained, including those on employment, value added, trade in goods, R&D expenditures, and sales of services.

These changes are part of a larger group of programmatic changes that BEA is making in order to align its work with current funding levels. In the international area, BEA also plans cutbacks in its annual survey of U.S. multinational companies, and it will eliminate its survey of new foreign direct investments, following the collection of data on transactions in 2008. Information on the Bureauwide program reductions is available at <www.bea.gov/agency/availability_and_quality_of_data.htm>.

By country of ownership

In 2006, seven major investing countries—Canada, France, Germany, Japan, the Netherlands, Switzerland, and the United Kingdom—accounted for more than three-fourths of the value added of majority-owned nonbank affiliates (table 2 and chart 2). In 2006, as has been the case for many years, affiliates with ultimate beneficial owners (UBOs) in the United Kingdom accounted for the largest share of affiliate value added (see the box “Key Terms”). British-owned affiliates accounted for slightly less than 20 percent of affiliate value added and for about 1 percent of total U.S. value added in private industries. Japanese-owned affiliates accounted for the second-largest share of affiliate value added (12 percent), and German-owned affiliates accounted for the third-largest share (11 percent).

Among the seven largest investing countries, Swiss-owned affiliates recorded the largest increases in affiliate value added in both dollar and percentage terms. Their value added rose by \$13.4 billion, or 37 percent. The increase was due largely to new investment and expansions in existing affiliate operations in “finance (except depository institutions) and insurance” and in pharmaceuticals manufacturing.⁴ In finance (except

banks) and insurance, the increase reflected both expansions in business activity (particularly by affiliates in the securities brokerage industry) and affiliate acquisitions of U.S. firms. In pharmaceuticals, Swiss-owned affiliates increased production significantly. As a result of these increases, Switzerland moved from seventh- to sixth-largest investing country in terms of value added, exchanging places with the Netherlands.

Value added by French-owned affiliates rose a substantial 18 percent, driven by acquisitions and expansion of existing affiliates in manufacturing and food services. Value added by Canadian-owned affiliates also rose 18 percent, driven by increased productivity among mining affiliates and the entry of new affiliates in finance.

For German- and Netherlands-owned affiliates, growth in value added was more modest. Value added by German-owned affiliates rose 4 percent, as increases in finance (except banks) and insurance were largely offset by decreases in manufacturing. Value added by Netherlands-owned affiliates rose 3 percent, as increases in wholesale and retail trade were largely offset by declines in insurance.

Among other investing countries, value added increased substantially for affiliates with UBOs in Denmark (52 percent), the United Kingdom Islands, Caribbean (48 percent), and Ireland (46 percent). Value-added growth by Danish-owned affiliates was

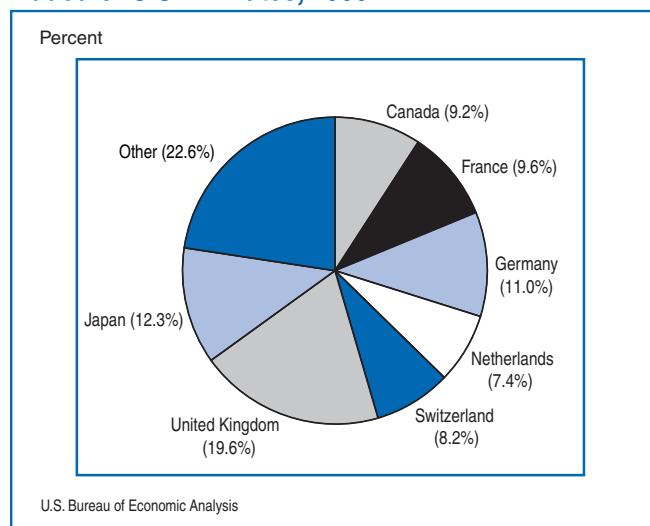
4. In the remainder of this article “banks” refers to “depository institutions,” which is the industry title that appears in the tables.

Table 2. Value Added of Majority-Owned Nonbank U.S. Affiliates by Country of Ultimate Beneficial Owner, 2001–2006

	Millions of dollars						Percentage of all-countries total					Addendum: Percent change in affiliate value added, 2006	
	2001	2002	2003	2004	2005	2006	2001	2002	2003	2004	2005	2006	
All countries	417,122	460,609	475,062	511,474	549,569	614,685	100.0	100.0	100.0	100.0	100.0	100.0	11.8
Canada	31,702	35,496	35,486	40,231	48,103	56,738	7.6	7.7	7.5	7.9	8.8	9.2	18.0
Europe	270,144	299,965	313,054	332,450	355,682	392,437	64.8	65.1	65.9	65.0	64.7	63.8	10.3
Belgium	5,925	6,997	6,927	8,080	7,110	7,169	1.4	1.5	1.5	1.6	1.3	1.2	0.8
Denmark	1,188	2,738	3,019	3,117	2,114	3,215	0.3	0.6	0.6	0.6	0.4	0.5	52.1
Finland	(D)	3,877	3,709	3,731	3,758	4,155	(D)	0.8	0.8	0.7	0.7	0.7	10.6
France	35,444	40,947	41,186	44,026	49,867	58,937	8.5	8.9	8.7	8.6	9.1	9.6	18.2
Germany	46,882	59,434	63,242	64,977	65,379	67,918	11.2	12.9	13.3	12.7	11.9	11.0	3.9
Ireland	3,109	3,291	3,226	3,525	4,122	5,996	0.7	0.7	0.7	0.7	0.7	1.0	45.5
Italy	4,665	5,824	5,380	6,354	7,487	9,321	1.1	1.3	1.1	1.2	1.4	1.5	24.5
Netherlands	36,188	39,102	43,327	41,686	44,546	45,784	8.7	8.5	9.1	8.2	8.1	7.4	2.8
Sweden	10,803	11,972	12,088	12,086	12,681	11,206	2.6	2.6	2.5	2.4	2.3	1.8	-11.6
Switzerland	29,097	30,809	31,217	33,646	36,680	50,113	7.0	6.7	6.6	6.6	6.7	8.2	36.6
United Kingdom	89,151	90,124	94,230	105,032	113,929	120,265	21.4	19.6	19.8	20.5	20.7	19.6	5.6
Other	(D)	4,850	5,501	6,189	8,011	8,358	(D)	1.1	1.2	1.2	1.5	1.4	4.3
Latin America and Other Western Hemisphere	30,075	36,737	34,453	38,832	41,112	50,030	7.2	8.0	7.3	7.6	7.5	8.1	21.7
Bermuda	14,949	21,745	18,541	21,449	21,313	25,438	3.6	4.7	3.9	4.2	3.9	4.1	19.4
Mexico	2,660	3,299	2,964	3,195	4,835	5,914	0.6	0.7	0.6	0.6	0.9	1.0	22.3
United Kingdom Islands, Caribbean	2,022	1,995	2,487	2,230	3,035	4,484	0.5	0.4	0.5	0.4	0.6	0.7	47.7
Venezuela	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	n.a.
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	n.a.
Africa	(D)	981	916	1,135	953	1,086	(D)	0.2	0.2	0.2	0.2	0.2	13.9
Middle East	8,308	7,439	8,391	9,511	10,169	12,729	2.0	1.6	1.8	1.9	1.9	2.1	25.2
Saudi Arabia	6,307	5,105	5,615	6,415	6,821	7,064	1.5	1.1	1.2	1.3	1.2	1.1	3.6
Other	2,000	2,334	2,776	3,096	3,348	5,665	0.5	0.5	0.6	0.6	0.6	0.9	69.2
Asia and Pacific	69,960	74,947	77,155	82,082	85,694	93,625	16.8	16.3	16.2	16.0	15.6	15.2	9.3
Australia	6,224	6,565	8,121	9,315	6,995	7,992	1.5	1.4	1.7	1.8	1.3	1.3	14.3
Japan	57,735	61,099	62,168	65,032	70,064	75,800	13.8	13.3	13.1	12.7	12.7	12.3	8.2
Korea, Republic of	1,303	2,094	1,993	2,342	2,238	2,785	0.3	0.5	0.4	0.5	0.4	0.5	24.5
Other	4,698	5,188	4,873	5,394	6,398	7,047	1.1	1.1	1.0	1.1	1.2	1.1	10.1
United States	(D)	5,044	5,608	7,233	7,855	8,041	(D)	1.1	1.2	1.4	1.4	1.3	2.4

D suppressed to avoid disclosure of data of individual companies.
n.a. Not available.

Chart 2. Investing-Country Shares of Value Added of U.S. Affiliates, 2006



driven largely by increases in transportation and warehousing and in wholesale trade. The increase by affiliates with UBOs in the United Kingdom Islands, Caribbean was mainly due to increases in finance and in support services for oil and gas extraction. The growth in value added by Irish-owned affiliates reflected acquisitions, including acquisitions of U.S. affiliates from foreign investors in other UBO countries. Value added also rose substantially for affiliates with UBOs in Israel, Bahrain, Kuwait, and the United Arab Emirates (included in "Other" under Middle East in table 2), partly as a result of new investments. Value added of affiliates with UBOs in Sweden fell 12 percent in 2006 because of selloffs of subsidiaries by several affiliates.

By industry of UBO

In 2006, affiliates whose UBOs were private entities accounted for over 97 percent of total U.S. affiliate value

added (table 3). The remaining 3 percent was accounted for by affiliates owned by government or government-related enterprises. Of the affiliates owned by private entities, those whose UBOs were businesses accounted for 88 percent of total affiliate value added, and those whose UBOs were individuals, estates, or trusts accounted for 9 percent.

By industry of affiliate

In 2006, manufacturing continued to account for the largest share of affiliate value added (43 percent); however, the share was down slightly from 2005 (45 percent) and continued a downward trend that began in the late 1990s (table 4). Wholesale trade, which includes several affiliates that also have substantial secondary operations in manufacturing, accounted for the second-largest share of affiliate value added (17 percent) and was also down slightly from 2005 (from 18 percent).⁵ Among other sectors, the share of affiliate

5. Each U.S. affiliate is classified in the industry that accounts for the largest portion of its sales; however, many large affiliates are involved in a variety of business activities. Changes in the mix of these activities may result in changes in an affiliate's industry classification.

Data Availability

This article summarizes the preliminary statistics from the 2006 annual survey of foreign direct investment in the United States. More detailed statistics will be posted this fall in files that can be downloaded at no charge from BEA's Web site at <www.bea.gov>. Revised estimates will be released in 2009.

Detailed statistics on U.S. affiliate operations for 1977–2006 are also available on BEA's Web site.

For more information on these products and how to access them, see the guide to BEA information on direct investment at <www.bea.gov>.

Table 3. Value Added of Majority-Owned Nonbank U.S. Affiliates by Industry of Ultimate Beneficial Owner, 2002–2006

	Millions of dollars					Percentage of all-industries total				
	2002	2003	2004	2005	2006	2002	2003	2004	2005	2006
All industries.....	460,609	475,062	511,474	549,569	614,685	100.0	100.0	100.0	100.0	100.0
Government and government-related entities	13,626	15,755	17,356	16,437	17,332	3.0	3.3	3.4	3.0	2.8
Individuals, estates, and trusts.....	39,619	42,400	45,173	50,091	56,944	8.6	8.9	8.8	9.1	9.3
Mining.....	16,121	19,597	22,467	23,615	26,954	3.5	4.1	4.4	4.3	4.4
Manufacturing.....	252,240	248,078	260,507	276,912	294,783	54.8	52.2	50.9	50.4	48.0
Wholesale and retail trade	31,483	32,433	35,418	37,176	42,245	6.8	6.8	6.9	6.8	6.9
Information	19,144	19,548	22,282	19,489	27,899	4.2	4.1	4.4	3.5	4.5
Depository institutions and bank holding companies	8,631	6,788	9,259	11,065	11,864	1.9	1.4	1.8	2.0	1.9
Finance (except depository institutions) and insurance	8,712	18,489	18,718	22,123	31,929	1.9	3.9	3.7	4.0	5.2
Professional, scientific, and technical services	13,076	13,726	16,170	19,825	23,109	2.8	2.9	3.2	3.6	3.8
Other	44,331	42,494	64,124	72,836	81,625	9.6	8.9	12.5	13.3	13.3

value added accounted for by affiliates in finance (except banks) and insurance increased the most, from 5 percent in 2005 to 7 percent in 2006.

Value added by manufacturing affiliates rose 8 percent in 2006, from \$246.2 billion to \$266.9 billion. More than half of the increase was in computers and electronic products and in chemicals. In computers and electronic products, value added grew 26 percent, driven largely by acquisitions. In chemicals, value added grew 19 percent, driven largely by expanded production by existing affiliates.

Outside of manufacturing, value added growth was

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strong in finance (except banks) and insurance (41 percent), real estate and rental and leasing (27 percent), and information (16 percent). In finance (except banks) and insurance, the increase was largely attributable to securities and insurance affiliates. In real estate and rental and leasing, the increase was mostly accounted for by affiliates in commercial real estate. In information, the increase was accounted for by existing affiliates and the reclassification of some affiliates from other industries into information due to changes in the industry composition of their sales.

Employment

In 2006, employment by affiliates rose 2.5 percent, to 5,331,000 employees, following an increase of 1.4 percent in 2005. The increase in 2005 was the first since 2000. Despite these increases, employment by affiliates in 2006 was still 326,000 employees below the peak level of 5,657,000 reached in 2000. Total U.S. employment by nonbank private enterprises also rose in 2006 but at a slightly slower pace, 1.9 percent. As a consequence, the share of U.S. private industry employment accounted for by affiliates edged up from 4.5 percent in 2005 to 4.6 percent in 2006. Like the level of employment, the share of U.S. employment accounted for by affiliates remained below the 5.0 percent peak recorded in 2000.

By industry

As has been the case for many years, the U.S. affiliate share of employment at the sector level in 2006 was

Table 4. Value Added of Majority-Owned Nonbank U.S. Affiliates by Industry of Affiliate, 2001–2006

	Millions of dollars						Percentage of all-industries total					Addendum: Percent change in affiliate value added, 2006	
	2001	2002	2003	2004	2005	2006	2001	2002	2003	2004	2005	2006	
All industries	417,122	460,609	475,062	511,474	549,569	614,685	100.0	100.0	100.0	100.0	100.0	100.0	11.8
Manufacturing.....	200,506	229,245	220,637	226,992	246,159	266,893	48.1	49.8	46.4	44.4	44.8	43.4	8.4
Food	10,832	14,303	9,268	12,897	15,037	15,466	2.6	3.1	2.0	2.5	2.7	2.5	2.9
Beverages and tobacco products.....	(D)	5,678	7,142	6,287	7,425	8,555	(D)	1.2	1.5	1.2	1.4	1.4	15.2
Petroleum and coal products.....	(D)	(D)	18,373	21,397	22,161	22,483	(D)	(D)	3.9	4.2	4.0	3.7	1.5
Chemicals	39,512	45,034	47,307	45,290	49,753	58,953	9.5	9.8	10.0	8.9	9.1	9.6	18.5
Plastics and rubber products.....	7,636	9,460	9,553	9,596	10,687	10,586	1.8	2.1	2.0	1.9	1.9	1.7	-0.9
Nonmetallic mineral products.....	14,367	15,144	14,913	16,351	19,188	21,739	3.4	3.3	3.1	3.2	3.5	3.5	13.3
Primary metals	8,254	5,590	4,029	9,584	12,986	12,244	2.0	1.2	0.8	1.9	2.4	2.0	-5.7
Fabricated metal products	6,382	7,390	7,767	5,897	7,017	7,054	1.5	1.6	1.6	1.2	1.3	1.1	0.5
Machinery.....	19,077	21,055	19,712	21,744	19,845	13,667	4.6	4.6	4.1	4.3	3.6	2.2	-31.1
Computers and electronic products	21,004	23,082	18,782	12,938	16,082	20,198	5.0	5.0	4.0	2.5	2.9	3.3	25.6
Electrical equipment, appliances, and components	12,536	4,481	5,235	5,150	7,874	13,563	3.0	1.0	1.1	1.0	1.4	2.2	72.3
Transportation equipment.....	29,048	36,848	34,800	35,623	34,251	37,461	7.0	8.0	7.3	7.0	6.2	6.1	9.4
Other	(D)	23,755	24,237	23,854	24,923	(D)	(D)	5.0	4.7	4.3	4.1	4.5	
Wholesale trade	81,462	75,657	86,568	97,947	99,689	106,868	19.5	16.4	18.2	19.2	18.1	17.4	7.2
Petroleum and petroleum products	(D)	27,138	30,290	33,305	31,707	32,962	(D)	5.9	6.4	6.5	5.8	5.4	4.0
Other	(D)	48,519	56,278	64,642	67,982	73,907	(D)	10.5	11.8	12.6	12.4	12.0	8.7
Retail trade	24,800	26,486	27,843	29,362	30,862	31,822	5.9	5.8	5.9	5.7	5.6	5.2	3.1
Information	8,247	24,297	26,049	30,326	28,814	33,360	2.0	5.3	5.5	5.9	5.2	5.4	15.8
Finance (except depository institutions) and insurance	17,305	15,216	22,961	25,280	29,053	40,914	4.1	3.3	4.8	4.9	5.3	6.7	40.8
Real estate and rental and leasing	9,502	9,647	9,928	12,192	12,582	15,955	2.3	2.1	2.1	2.4	2.3	2.6	26.8
Professional, scientific, and technical services	14,923	16,426	16,694	19,075	20,186	22,531	3.6	3.6	3.5	3.7	3.7	3.7	11.6
Other industries	60,377	63,634	64,383	70,298	82,224	96,342	14.5	13.8	13.6	13.7	15.0	15.7	17.2

D Suppressed to avoid disclosure of data of individual companies.

highest in mining (13.9 percent) (table 5).⁶ Affiliates also accounted for a relatively high share of employment in manufacturing (12.0 percent) and wholesale trade (7.9 percent). In contrast, affiliates accounted for very small shares of employment in service-oriented industries such as educational services (0.3 percent) and health care and social assistance (0.7 percent).

In manufacturing, the U.S. affiliate share edged up for a second consecutive year, from 11.9 percent to 12.0 percent, as affiliate employment in manufacturing rose in the face of a decrease in total U.S. manufacturing employment. The share of employment accounted for by affiliates rose in several manufacturing industries, notably nonmetallic mineral products, primary metals, and other transportation equipment. In nonmetallic mineral products, the share rose from 25.2 percent in 2005 to 26.9 percent in 2006, partially as a

result of expansion by existing affiliates in the cement industry. In primary metals, the share rose from 16.7 percent to 17.6 percent, because of both the expansion of existing affiliates and the entry of new affiliates into the iron and steel industry. In other transportation equipment, the share rose from 9.4 percent to 10.3 percent, largely because of expansions by existing affiliates in aerospace product and parts manufacturing.

Outside of manufacturing, affiliate shares of employment also increased in several sectors. In wholesale trade, the share rose from 7.3 percent to 7.9 percent because of the entry of new affiliates and the acquisitions of U.S. companies by existing affiliates. In transportation and warehousing, the share grew from 4.8 percent to 5.1 percent, because of expansions by existing affiliates and the entry of several new affiliates in the transit and ground passenger transportation industries. In accommodation and food services, the share rose from 2.8 percent to 3.2 percent as a result of acquisitions by existing affiliates in food services. In professional, scientific and technical services, the share rose from 3.7 percent to 3.8 percent, continuing a several years long trend. The largest increases in this industry were among affiliates in computer system design and related services.

6. The estimates of U.S.-affiliate employment shares are derived from data on affiliate employment broken down by industry of sales, a basis which approximates the establishment-based disaggregation of the corresponding data for all U.S. businesses. See the box "Using Employment Data to Estimate Affiliate Shares of the U.S. Economy by Industry." Because employment by industry of sales more precisely reflects the industrial composition of affiliate business activities than data by industry of affiliate, the industry presentation in this section is more detailed than that presented in the section on value added by industry of affiliate.

Using Employment Data to Estimate Affiliate Shares of the U.S. Economy by Industry

The data on employment are used to estimate affiliate shares of the U.S. economy by industry on the basis of the North American Industry Classification System (NAICS) because these data can be disaggregated by industry of sales, a basis that approximates the disaggregation of the data for all U.S. businesses by industry of establishment.¹ Thus, using the data on affiliate employment, the affiliate shares of the U.S. economy can be calculated at a greater level of industry detail than is possible using the value-added estimates or other data, which can only be disaggregated on the basis of industry of affiliate.²

1. The data for all U.S. businesses used to compute the affiliate shares of employment by NAICS industry are from the national income and product accounts (see table 5, footnote 1).

2. Establishment-level data from a joint project of BEA and the Census Bureau can be used to calculate affiliate shares at an even greater level of detail. For affiliate shares based on establishment data for six-digit manufacturing and five-digit nonmanufacturing NAICS industries for 2002, see *Foreign Direct Investment in the United States: Establishment Data for 2002*. Similar data on a NAICS basis are available for 1997, and data on a Standard Industrial Classification basis are available for 1987 and 1992. Data for manufacturing industries only are available for 1988–91. These publications and SURVEY articles that analyze these data are available on the BEA's Web site at <www.bea.gov>, under "Operations of Multinational Companies" and then under "Product Guide for Foreign Direct Investment in the United States."

In the classification by industry of sales, the data on affiliate employment and sales are distributed among all of the industries in which the affiliate reports sales. As a result, employment classified by industry of sales should approximate that classified by industry of establishment (or plant), because an affiliate that has an establishment in an industry usually also has sales in that industry.³

In contrast, in the classification by industry of affiliate, all of the operations data (including the employment data) for an affiliate are assigned to that affiliate's "primary" industry—that is, the industry in which it has the most sales.⁴ As a result, any affiliate operations that take place in secondary industries will be classified as operations in the primary industry.

3. An exception is the case where one establishment of an affiliate provides all of its output to another establishment of that affiliate. For example, if an affiliate operates both a metal mine and a metal-manufacturing plant and if the entire output of the mine is used by the manufacturing plant, all of the affiliate's sales would be in metal manufacturing, and none, in metal mining. Thus, when the affiliate's employment is distributed by industry of sales, all of it would be classified in manufacturing, even though some of the employees work in an establishment in mining.

4. An affiliate's primary industry is based on a breakdown of the affiliates sales by BEA's NAICS-based International Surveys Industry classification.

In mining, the affiliate share of employment fell from 15.0 percent to 13.9 percent, continuing a downward trend. In 2005 and 2006, affiliate employment in mining increased; however, total U.S. employment in this industry rose at an even faster pace. The share of employment accounted for by U.S. affiliates also fell in utilities and in administration, support, and waste management, in both cases largely because of selloffs by affiliates of subsidiary units.

By state

The states with the largest shares of private industry employment accounted for by majority-owned U.S. af-

filiates in 2006 were Connecticut and South Carolina. In both states the share was 7.1 percent (table 6). Other states with a relatively high affiliate shares of employment include Delaware, New Hampshire, and New Jersey; each state had a 6.6 percent share. Among regions, New England's 6.0 percent share was the highest.

In Connecticut and South Carolina, about four-fifths of affiliate employment was accounted for by European-owned affiliates. Affiliates with UBOs in the Netherlands accounted for the largest share of affiliate employment in Connecticut. German-owned affiliates accounted for the largest share in South Carolina. Manufacturing employees accounted for about one-half of

Table 5. Employment by Majority-Owned Nonbank U.S. Affiliates by Industry of Sales, 2001–2006

	Thousands of employees						Percentage of total U.S. employment in nonbank private industries ¹					
	2001	2002	2003	2004	2005	2006	2001	2002	2003	2004	2005	2006
All industries ²	5,594.3	5,425.4	5,244.4	5,131.5	5,201.6	5,330.5	4.9	4.9	4.7	4.5	4.5	4.6
Agriculture, forestry, fishing, and hunting	12.1	10.3	8.9	8.7	9.2	7.7	0.8	0.7	0.6	0.6	0.6	0.5
Mining, excluding oil and gas extraction	60.4	79.8	62.2	61.7	65.5	67.1	14.6	20.6	16.2	15.3	15.0	13.9
Utilities.....	19.7	31.6	33.7	32.1	35.1	27.3	3.3	5.3	5.9	5.7	6.3	5.0
Construction.....	79.8	81.5	82.2	69.5	78.6	67.4	1.1	1.2	1.2	1.0	1.0	0.9
Manufacturing ³	1,956.7	1,844.1	1,769.4	1,703.0	1,723.6	1,727.1	11.7	11.9	12.0	11.7	11.9	12.0
Food and beverage and tobacco products	M	135.9	156.8	140.3	133.2	133.4	(D)	7.7	9.1	8.2	7.9	7.9
Textile mills and textile product mills.....	J	18.3	15.3	15.7	14.9	13.8	(D)	3.7	3.4	3.8	3.8	3.9
Apparel and leather and allied products.....	J	7.0	5.5	5.4	5.5	6.8	(D)	1.7	1.5	1.6	1.8	2.3
Wood products	19.9	17.9	12.0	13.1	9.7	10.5	3.4	3.1	2.2	2.3	1.7	1.8
Paper	K	41.7	46.0	46.0	40.6	35.0	(D)	7.7	8.9	9.3	8.4	7.4
Printing and related support activities.....	53.8	50.6	54.4	45.0	43.0	36.7	6.9	7.0	7.8	6.6	6.5	5.7
Petroleum and coal products ⁴	22.8	21.7	37.2	33.5	32.2	33.0	9.3	9.0	15.7	14.3	13.5	13.3
Chemicals	247.7	264.9	254.1	249.2	219.4	221.2	25.8	28.6	28.0	28.1	25.1	25.6
Plastics and rubber products.....	126.1	121.6	118.4	111.6	112.0	110.4	14.1	14.3	14.5	13.8	14.0	13.9
Nonmetallic mineral products.....	122.4	117.2	119.7	117.4	128.0	138.5	22.4	22.5	23.9	23.4	25.2	26.9
Primary metals	78.4	61.8	56.0	63.5	77.4	81.7	13.7	12.2	11.8	13.6	16.7	17.6
Fabricated metal products.....	112.5	103.4	90.0	85.3	88.8	85.6	6.7	6.7	6.1	5.7	5.8	5.5
Machinery.....	184.1	172.0	161.1	149.0	147.3	145.6	13.4	14.0	14.0	13.0	12.6	12.3
Computers and electronic products	240.6	198.1	154.1	148.9	155.2	151.6	13.7	13.2	11.4	11.3	11.8	11.6
Electrical equipment, appliances, and components	103.7	101.0	83.6	81.0	92.5	88.3	18.7	20.3	18.2	18.2	21.2	20.3
Motor vehicles, bodies and trailers, and parts	275.9	268.5	277.7	273.2	277.6	278.3	22.8	23.3	24.9	24.5	25.2	26.1
Other transportation equipment	48.1	47.2	45.0	48.2	63.1	71.6	6.7	7.0	6.9	7.4	9.4	10.3
Furniture and related products	15.1	11.5	11.2	11.3	13.5	12.9	2.3	1.9	1.9	2.0	2.4	2.3
Miscellaneous manufacturing.....	80.3	83.9	71.4	65.5	69.7	72.3	10.9	11.8	10.4	9.7	10.4	10.8
Wholesale trade	440.3	438.6	411.1	430.0	428.9	469.5	7.6	7.7	7.2	7.5	7.3	7.9
Retail trade	643.1	605.4	576.1	597.2	566.6	552.1	4.1	3.9	3.7	3.8	3.6	3.5
Transportation and warehousing	228.7	247.3	199.3	193.2	209.5	227.3	5.2	5.8	4.7	4.5	4.8	5.1
Information	196.1	206.4	215.0	196.3	195.7	193.1	5.4	6.1	6.7	6.3	6.4	6.3
Finance (except depository institutions) and insurance.....	274.0	230.7	227.0	185.2	188.2	202.3	6.6	5.6	5.4	4.4	4.4	4.6
Finance, except depository institutions	142.6	100.9	109.4	85.7	88.9	97.0	7.7	5.4	5.7	4.4	4.4	4.7
Insurance carriers and related activities	131.4	129.8	117.6	99.5	99.2	105.2	5.8	5.7	5.1	4.3	4.3	4.5
Real estate and rental and leasing	42.9	38.8	37.6	48.3	44.6	41.4	2.0	1.8	1.8	2.2	2.0	1.9
Professional, scientific, and technical services	225.4	215.7	233.7	247.9	275.4	299.8	3.1	3.0	3.3	3.4	3.7	3.8
Management of nonbank companies and enterprises	2.2	3.1	3.0	2.2	1.5	1.8	0.1	0.2	0.2	0.1	0.1	0.1
Administration, support, and waste management	546.7	547.9	508.8	474.7	478.9	460.3	7.0	7.2	6.8	6.1	5.9	5.5
Educational services	7.6	5.0	5.9	6.9	5.9	8.1	0.3	0.2	0.2	0.2	0.2	0.3
Health care and social assistance	L	103.5	77.6	79.4	101.6	105.9	(D)	0.7	0.5	0.5	0.7	0.7
Arts, entertainment, and recreation	36.0	33.6	33.9	33.0	15.9	18.4	1.9	1.8	1.8	1.7	0.8	0.9
Accommodation and food services	324.8	326.1	333.3	317.9	311.2	363.9	3.2	3.2	3.2	2.9	2.8	3.2
Other services, except government	K	27.8	53.9	69.3	75.6	85.0	(D)	0.4	0.8	1.0	1.1	1.2
Auxiliaries	326.6	313.6	331.4	328.7	360.3	375.9	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Unspecified ⁵	28.3	34.6	40.4	46.5	29.8	29.3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

D Suppressed to avoid disclosure of data of individual companies.

n.a. Not applicable

1. The data on U.S. employment in private industries that were used in calculating these percentages are classified by industry of establishment. They are from table 6.D of the "National Income and Product Account (NIPA) Tables." The total for U.S. employment in nonbank private industries is equal to employment in private industries less the employment of depository institutions and private households. The U.S. private-industry employment totals used to calculate the affiliate shares in "all industries" in this table differ from the U.S. employment totals used to calculate affiliate shares in table 6; the latter are from BEA's Regional Economic Information System. The estimates in table 6, unlike those used for this table, include employment in depository institutions. In addition, the estimates for table 6, unlike those used for this table, exclude U.S. residents temporarily employed abroad by U.S. businesses. They may also differ from NIPA estimates used for "all industries" in this table because of different definitions and revision schedules.

2. For consistency with the coverage of the data on U.S. employment in private industries, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate employment total when the percentage shares on this line were computed. Data needed to make this adjustment are not available for individual industries.

3. Total affiliate manufacturing employment and the shares of all-U.S.-business manufacturing employment accounted for by affiliates shown in this table differ from those shown in table 7. In this table, employment is classified by industry of sales, and the total for manufacturing includes some nonmanufacturing employees (see the box "Using Employment Data to Estimate Affiliate Shares of the U.S. Economy by Industry"), whereas

in table 7, affiliate manufacturing employment consists only of employees on the payrolls of manufacturing plants. Data on the latter basis are not available for the industries within manufacturing shown in this table. In addition, the total for manufacturing in this table includes oil and gas extraction, which is excluded from the total in table 7.

4. For both U.S. affiliates and all U.S. businesses, includes oil and gas extraction. (See note below.)

5. This line includes employment for which U.S. affiliates did not specify an industry of sales when they filled out their survey forms. Affiliates that filed the long form (that is, affiliates with assets, sales, or net income or loss greater than \$100 million in 2001 and greater than \$125 million in 2002–2006) had to specify only their 10 largest sales categories, and affiliates that filed the short form had to specify only their 4 largest sales categories.

Notes. A significant portion of U.S.-affiliate employment in petroleum and coal products is accounted for by integrated petroleum companies that have, in addition to their manufacturing employees, substantial numbers of employees in petroleum extraction; because these employees cannot be identified separately, they are included in petroleum and coal products manufacturing. For consistency, employees of affiliates classified in the "oil and gas extraction without refining" industry and employees of all U.S. businesses in oil and gas extraction are also included in petroleum and coal products manufacturing rather than in mining.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

the employment by affiliates in South Carolina but accounted for only about one-fourth of the employment by affiliates in Connecticut (table 7).

About four-fifths of the states recorded gains in employment by affiliates in 2006, notably Florida, Illinois, and New Jersey. In Florida, affiliate employment rose by 17,300, or 8 percent, mainly as a result of acquisitions by existing U.S. affiliates in cement manufacturing and wholesale trade. In New Jersey, employment rose by

16,100, or 8 percent, largely as a result of acquisitions by affiliates in manufacturing and finance. In Illinois, employment rose by 14,500, or 6 percent, mainly as a result of acquisitions made by existing affiliates in manufacturing.

Employment by affiliates declined in a few states. The largest declines were in Oregon and Rhode Island. In Oregon, employment by affiliates fell 6,700, or 13 percent, largely as a result of cutbacks in employment

Table 6. Employment by Majority-Owned Nonbank U.S. Affiliates by State, 2001–2006

	Thousands of employees						Percentage of total private industry employment in the state or area ¹					
	2001	2002	2003	2004	2005	2006	2001	2002	2003	2004	2005	2006
Total²	5,594.3	5,425.4	5,244.4	5,131.5	5,201.6	5,330.5	4.9	4.8	4.7	4.5	4.5	4.5
New England	435.3	419.2	401.4	390.5	363.5	368.8	7.0	6.8	6.6	6.4	5.9	6.0
Connecticut.....	117.4	111.0	105.5	102.1	102.0	104.9	7.9	7.6	7.3	7.0	7.0	7.1
Maine.....	32.8	31.7	29.4	28.4	24.4	24.4	6.4	6.2	5.7	5.5	4.7	4.7
Massachusetts.....	209.9	196.9	188.4	182.0	167.2	173.0	7.0	6.7	6.5	6.3	5.8	5.9
New Hampshire.....	41.0	41.1	41.7	40.8	35.7	37.1	7.4	7.5	7.7	7.4	6.4	6.6
Rhode Island.....	23.5	27.5	26.1	26.3	24.3	19.5	5.6	6.5	6.1	6.1	5.6	4.5
Vermont.....	10.7	11.1	10.3	11.0	9.9	9.8	4.1	4.3	4.0	4.2	3.8	3.7
Mideast	1,042.2	996.1	988.1	968.7	993.1	1,015.5	5.6	5.4	5.4	5.2	5.3	5.4
Delaware.....	24.4	22.4	28.1	27.5	25.4	25.2	6.6	6.1	7.7	7.3	6.7	6.6
District of Columbia.....	17.7	17.4	15.8	15.1	16.9	17.3	3.9	3.8	3.5	3.3	3.6	3.6
Maryland.....	106.4	105.4	102.9	100.6	105.2	104.1	5.1	5.1	5.0	4.8	4.9	4.8
New Jersey.....	239.4	228.3	224.0	218.4	214.4	230.5	6.9	6.7	6.6	6.4	6.2	6.6
New York.....	415.5	386.8	384.2	380.5	388.6	389.3	5.7	5.4	5.4	5.3	5.4	5.3
Pennsylvania.....	238.7	235.8	233.1	226.5	242.6	249.0	4.7	4.7	4.7	4.5	4.8	4.8
Great Lakes	941.0	920.3	895.5	864.2	871.5	886.9	4.9	4.9	4.8	4.6	4.7	4.7
Illinois.....	274.2	262.9	252.5	232.4	228.6	243.1	5.2	5.1	4.9	4.5	4.4	4.7
Indiana.....	142.0	133.2	134.7	133.7	143.1	148.0	5.5	5.2	5.3	5.2	5.5	5.7
Michigan.....	204.7	202.9	204.6	202.4	202.4	195.5	5.2	5.2	5.4	5.3	5.3	5.2
Ohio.....	220.8	214.2	208.0	207.8	211.3	213.3	4.5	4.5	4.4	4.4	4.5	4.5
Wisconsin.....	99.3	107.1	95.6	87.9	86.2	87.2	4.1	4.4	4.0	3.6	3.5	3.5
Plains	300.1	284.8	276.1	270.2	282.2	292.6	3.8	3.4	3.3	3.2	3.3	3.4
Iowa.....	38.8	36.6	38.7	37.4	39.5	40.2	3.1	3.0	3.1	3.0	3.1	3.1
Kansas.....	36.0	34.9	31.4	31.9	41.9	46.5	3.2	3.1	2.9	2.9	3.7	4.1
Minnesota.....	87.8	88.1	85.5	85.2	84.8	86.5	3.7	3.8	3.7	3.6	3.6	3.6
Missouri.....	102.7	91.5	87.2	84.0	82.7	85.7	4.4	3.9	3.8	3.6	3.5	3.6
Nebraska.....	20.1	18.7	19.0	19.8	18.0	18.7	2.6	2.4	2.5	2.6	2.3	2.4
North Dakota.....	8.2	7.4	7.8	6.3	7.2	8.3	3.1	2.8	2.9	2.3	2.6	2.9
South Dakota.....	6.6	7.6	6.5	5.6	8.0	6.7	2.1	2.4	2.1	1.8	2.5	2.0
Southeast	1,393.8	1,361.3	1,314.5	1,284.7	1,278.7	1,329.8	5.1	5.1	4.9	4.7	4.6	4.6
Alabama.....	75.5	75.1	72.6	72.4	69.6	73.6	4.7	4.8	4.6	4.5	4.3	4.4
Arkansas.....	35.8	35.7	32.2	31.5	33.8	33.7	3.6	3.6	3.3	3.2	3.4	3.3
Florida.....	257.7	252.1	247.8	237.6	230.7	248.0	4.0	3.9	3.8	3.6	3.3	3.5
Georgia.....	195.0	191.2	183.9	177.5	167.7	173.6	5.7	5.7	5.6	5.3	4.9	4.9
Kentucky.....	90.9	88.4	87.9	86.1	86.7	91.0	6.0	5.9	5.9	5.7	5.6	5.8
Louisiana.....	51.1	50.5	49.2	50.4	53.3	49.7	3.2	3.2	3.1	3.2	3.4	3.2
Mississippi.....	21.5	25.8	21.7	25.4	25.4	25.7	2.3	2.8	2.4	2.8	2.8	2.7
North Carolina.....	223.0	214.8	203.8	199.2	200.1	209.4	6.7	6.6	6.3	6.1	6.0	6.1
South Carolina.....	129.1	133.0	126.8	121.9	110.6	114.3	8.4	8.7	8.3	7.9	7.0	7.1
Tennessee.....	134.2	130.1	128.5	129.5	134.2	140.3	5.7	5.6	5.5	5.5	5.6	5.7
Virginia.....	154.5	141.9	138.9	134.8	145.7	150.8	5.3	4.9	4.8	4.5	4.8	4.9
West Virginia.....	25.7	22.7	21.4	18.4	20.9	19.9	4.4	3.9	3.8	3.2	3.6	3.4
Southwest	484.7	457.0	444.4	448.0	476.7	489.4	4.1	3.9	3.8	3.8	3.9	3.8
Arizona.....	57.0	57.5	58.0	64.2	68.5	71.1	2.9	3.0	3.0	3.1	3.2	3.1
New Mexico.....	13.5	12.8	11.6	12.7	13.3	14.2	2.3	2.2	2.0	2.1	2.1	2.2
Oklahoma.....	40.0	33.9	34.5	32.9	36.0	35.9	3.3	2.8	2.9	2.8	3.0	2.9
Texas.....	374.2	352.8	340.3	338.2	358.9	368.2	4.6	4.4	4.3	4.2	4.3	4.3
Rocky Mountain	136.2	136.8	131.8	131.1	134.4	138.3	3.5	3.6	3.5	3.4	3.4	3.3
Colorado.....	81.3	77.7	72.3	71.7	73.8	75.9	4.2	4.1	3.9	3.8	3.8	3.8
Idaho.....	11.3	12.5	11.6	13.2	13.0	13.0	2.3	2.6	2.4	2.7	2.5	2.4
Montana.....	5.7	5.9	5.5	6.5	6.5	6.8	1.8	1.8	1.9	1.9	1.9	1.9
Utah.....	30.4	32.3	34.0	30.6	32.1	34.6	3.3	3.5	3.7	3.3	3.3	3.3
Wyoming.....	7.5	8.5	8.4	9.0	8.0	8.0	4.0	4.5	4.4	4.6	4.4	3.7
Far West	832.4	823.1	762.7	744.9	772.4	781.2	4.6	4.6	4.3	4.1	4.2	4.1
Alaska.....	10.5	12.6	11.7	12.2	12.0	12.2	4.8	5.7	5.2	5.3	5.1	5.1
California.....	615.2	612.6	558.0	541.8	565.2	572.5	4.8	4.9	4.4	4.3	4.4	4.3
Hawaii.....	38.9	36.7	35.2	31.1	28.6	28.5	8.5	8.1	7.6	6.5	5.7	5.6
Nevada.....	28.2	25.8	26.1	26.7	31.9	35.9	3.0	2.7	2.7	2.6	2.9	3.1
Oregon.....	51.5	50.9	47.9	47.1	50.7	44.0	3.8	3.8	3.5	3.4	3.5	3.0
Washington.....	88.1	84.5	83.7	85.9	84.1	88.2	3.8	3.8	3.7	3.8	3.6	3.6
Puerto Rico.....	16.4	16.6	16.6	16.6	16.6	16.8	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Other U.S. areas ³	11.9	9.9	12.9	10.5	10.7	9.9	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign ⁴	0.4	0.3	0.4	2.2	1.6	1.3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

n.a. Not available.

1. The data on employment in private industries used to calculate the shares shown in this table are from BEA's Regional Economic Information System. The totals are equal to employment in private industries less employment of private households. The U.S. employment totals used to calculate affiliate shares in this table differ from those used for tables 1 and 5, which are from tables 6.D of the "National Income and Product Accounts (NIPA) Tables." They differ from the NIPA estimates of employment because they include depository institutions, and, by definition, they exclude U.S. residents temporarily employed abroad by U.S. businesses.

They also may differ from the NIPA estimates because of different definitions and revision schedules.

2. For consistency with the coverage of the private-industry employment data, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate employment total when the percentage shares on this line were computed.

3. Consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

4. Consists of employees of U.S. affiliates working abroad.

by manufacturing affiliates and the sell-off of subsidiaries by affiliates in utilities. In Rhode Island, employment by affiliates fell 4,700, or 19 percent, due to the sell-off of subsidiaries by affiliates.

In manufacturing, affiliate shares of employment were highest in the District of Columbia (33.4 percent), South Carolina (21.8 percent), and New Hamp-

shire (21.7 percent) (table 7). The high affiliate share in the District of Columbia reflects the District's lack of total manufacturing.⁷ In South Carolina, most

7. Employment data from the BEA's Regional Economics Information System indicate that there were only 1,800 manufacturing employees in the District of Columbia in 2006; about half of these employees were in the printing and food manufacturing industries.

Table 7. Manufacturing Employment by Majority-Owned Nonbank U.S. Affiliates by State, 2001–2006

	Thousands of employees						Percentage of total manufacturing employment in the state or area ¹					
	2001	2002	2003	2004	2005	2006	2001	2002	2003	2004	2005	2006
Total²	1,934.9	1,811.9	1,667.4	1,552.4	1,565.5	1,579.9	11.6	11.8	11.3	10.7	10.9	11.0
New England	125.6	105.7	99.8	89.2	87.8	88.3	13.8	12.8	13.0	11.9	11.9	12.2
Connecticut	35.7	29.4	28.8	26.4	25.4	26.3	15.7	13.8	14.3	13.3	12.9	13.5
Maine	11.4	9.6	7.3	7.5	6.7	6.6	15.1	13.9	11.3	11.8	10.8	10.8
Massachusetts	51.2	42.5	40.2	32.9	32.3	33.0	13.1	12.1	12.3	10.5	10.5	10.9
New Hampshire	18.2	17.6	18.2	17.0	16.6	17.1	18.6	20.6	22.5	21.1	20.6	21.7
Rhode Island	5.2	4.1	3.4	3.5	4.0	3.0	7.6	6.5	5.8	6.1	7.2	5.6
Vermont	3.9	2.5	1.9	1.9	2.8	2.4	8.5	6.2	5.0	5.0	7.6	6.5
Mideast	261.3	248.6	229.8	204.7	200.9	205.9	12.1	(D)	12.3	11.3	11.3	11.8
Delaware	9.4	8.1	9.9	6.8	5.9	5.2	23.7	21.9	27.8	19.6	17.5	15.6
District of Columbia	0.4	0.7	0.4	0.6	0.5	0.6	11.0	(D)	13.8	24.2	24.5	33.4
Maryland	20.1	16.2	15.5	14.1	16.9	18.4	11.8	10.2	10.5	9.8	12.0	13.4
New Jersey	64.9	67.2	56.5	51.5	47.9	50.4	16.1	18.2	16.1	15.2	14.5	15.4
New York	74.7	67.2	59.9	53.0	52.2	53.5	10.5	10.2	9.7	8.8	8.9	9.3
Pennsylvania	91.9	89.3	87.5	78.6	77.4	77.8	11.1	11.7	12.3	11.4	11.4	11.5
Great Lakes	455.8	433.7	396.7	364.3	355.2	358.7	12.0	12.3	11.7	11.0	10.8	11.1
Illinois	97.4	88.8	79.8	67.1	62.3	67.0	11.9	11.7	11.1	9.6	9.0	9.7
Indiana	96.0	87.1	82.2	80.8	85.6	86.7	15.5	14.7	14.3	14.1	14.9	15.3
Michigan	102.2	93.6	89.3	81.6	79.0	76.3	12.3	12.3	11.6	11.6	11.6	11.6
Ohio	111.4	109.2	99.0	95.8	90.0	91.7	11.6	12.3	11.7	11.6	11.0	11.5
Wisconsin	48.7	55.0	46.4	38.9	38.4	37.1	8.7	10.4	9.1	7.7	7.5	7.2
Plains	135.8	120.4	112.9	108.0	114.3	115.3	10.1	9.5	9.2	8.8	9.2	9.3
Iowa	22.1	20.2	21.1	18.6	17.9	17.4	9.1	8.8	9.5	8.3	7.7	7.5
Kansas	14.0	15.1	13.7	13.2	19.6	23.2	7.1	8.3	7.8	7.4	10.8	12.6
Minnesota	31.2	26.2	22.4	23.8	25.9	24.6	8.2	7.3	6.4	6.9	7.4	7.1
Missouri	51.8	42.4	39.8	38.7	36.8	35.8	15.1	13.0	12.7	12.3	11.8	11.6
Nebraska	8.2	7.8	8.9	8.0	7.8	8.7	7.4	7.3	8.7	7.8	7.7	8.5
North Dakota	4.5	4.0	3.7	2.5	2.3	2.8	18.4	16.5	15.7	10.1	8.7	10.8
South Dakota	4.0	4.7	3.2	3.3	4.0	2.8	9.6	12.1	8.5	8.4	10.0	6.6
Southeast	543.9	533.7	490.6	469.0	482.8	476.3	13.3	14.0	13.5	13.1	13.5	13.5
Alabama	36.7	37.0	34.4	32.6	41.2	42.1	11.1	11.9	11.6	11.1	13.7	13.8
Arkansas	22.8	20.3	19.1	17.7	20.0	18.9	10.0	9.4	9.2	8.6	9.8	9.4
Florida	46.0	41.5	35.2	36.1	34.7	38.6	10.5	10.1	8.9	9.1	8.6	9.5
Georgia	70.4	68.8	65.3	58.6	56.8	52.7	13.8	14.4	14.3	12.9	12.5	11.6
Kentucky	55.8	53.9	51.1	47.7	45.7	48.4	18.9	19.4	19.1	18.0	17.3	18.4
Louisiana	19.5	16.9	15.8	15.6	18.2	14.7	11.2	10.4	10.1	10.2	11.9	9.6
Mississippi	9.9	12.7	9.4	12.8	12.6	11.7	4.9	6.7	5.2	7.1	7.0	6.6
North Carolina	96.6	93.4	82.2	78.1	78.8	77.2	13.6	14.4	13.5	13.3	13.7	13.8
South Carolina	65.9	70.8	63.9	58.1	54.7	55.8	20.8	24.2	22.6	21.6	20.9	21.8
Tennessee	70.0	67.6	67.6	67.3	71.7	71.7	15.3	15.7	16.2	16.2	17.4	17.8
Virginia	38.2	37.9	35.8	35.8	37.7	35.2	11.0	11.7	11.6	11.9	12.7	12.1
West Virginia	12.1	12.9	10.7	8.5	10.8	9.3	16.6	18.6	16.4	13.4	17.2	15.1
Southwest	160.8	136.9	125.0	114.8	119.6	118.5	11.1	10.3	9.9	9.2	9.4	9.0
Arizona	15.1	13.0	13.7	13.8	13.2	13.0	7.5	7.0	7.7	7.7	7.2	6.9
New Mexico	2.7	1.8	1.3	1.7	1.3	1.2	6.6	4.7	3.6	4.9	3.6	3.2
Oklahoma	15.5	14.5	12.2	11.2	14.5	11.8	9.1	9.5	8.5	7.8	10.0	7.9
Texas	127.5	107.6	97.7	88.0	90.6	92.5	12.3	11.3	10.8	9.8	10.0	9.9
Rocky Mountain	35.9	36.7	29.8	29.5	28.2	30.6	8.8	(D)	8.4	8.1	7.7	8.3
Colorado	19.0	19.9	15.5	14.7	15.1	14.5	10.4	11.9	10.0	9.6	10.0	9.6
Idaho	3.8	3.7	3.2	4.5	3.5	3.7	5.5	5.7	5.1	7.2	5.4	5.6
Montana	2.1	2.0	0.6	0.6	1.1	1.2	9.9	9.7	5.5	3.0	5.4	5.6
Utah	10.0	9.7	9.4	7.9	6.9	9.7	8.2	8.5	8.2	6.8	5.7	7.9
Wyoming	0.9	1.4	1.1	1.8	1.7	1.6	9.2	(D)	11.9	18.9	17.4	15.7
Far West	206.7	187.2	171.4	161.3	165.2	175.6	8.6	8.5	8.2	7.8	8.0	8.4
Alaska	1.7	2.1	1.9	2.0	1.9	2.4	13.6	18.6	15.9	16.4	15.4	17.7
California	161.3	146.2	133.5	123.4	125.4	133.7	9.0	8.9	8.6	8.0	8.3	8.9
Hawaii	0.9	1.0	0.6	0.8	0.5	1.1	5.5	6.4	4.3	5.0	3.5	7.4
Nevada	4.8	4.7	4.0	4.3	4.5	5.5	10.9	10.9	8.9	9.2	9.3	10.8
Oregon	15.6	12.7	11.1	10.9	11.8	11.6	7.2	6.2	5.6	5.4	5.7	5.5
Washington	22.3	20.5	20.3	19.9	21.0	21.4	7.0	7.1	7.6	7.5	7.7	7.4
Puerto Rico	8.1	8.5	8.5	7.8	7.9	7.9	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Other U.S. areas ³	1.0	0.5	2.8	H	H	G	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign ⁴	0.0	(*)	0.3	F	F	A	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

D Suppressed to avoid disclosure of data of individual companies.

* More than zero and fewer than 50 employees.

n.a. Not available

1. The data on employment in manufacturing used to calculate the shares shown in this table are from BEA's Regional Economic Information System. The U.S. manufacturing employment totals used to calculate shares in this table differ from the NIPA data for manufacturing used for table 5 (see footnote 1 to table 5).

2. Total affiliate manufacturing employment and the shares of all-U.S.-business manufacturing employment accounted for by affiliates in this table differ from those shown in table 5 (see footnote 3 to table 5). For consistency with the coverage of the employment data for all U.S. manufacturing plants, U.S. affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate total when the percentage shares on this line were computed.

3. Consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

4. Consists of employees of U.S. affiliates working abroad.

Note: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

manufacturing employment was by European-owned affiliates, especially German- and French-owned affiliates, with Japanese-owned affiliates also contributing. In New Hampshire, most employment was also by European-owned affiliates: British-owned affiliates accounted for the largest share.

Manufacturing employment by affiliates rose in slightly more than half of the states. The largest increases

were in California and Illinois. In California, manufacturing employment by affiliates rose 8,200, or 7 percent. The increase was driven by the expansion of existing affiliates in pharmaceuticals and the entry of new affiliates in machinery manufacturing. In Illinois, manufacturing employment rose 4,800, or 8 percent, largely as a result of acquisitions by existing affiliates in food processing and machinery manufacturing.

Data on Foreign Direct Investment in the United States

BEA collects three broad sets of data on foreign direct investment in the United States: (1) financial and operating data of U.S. affiliates, (2) data on U.S. businesses newly acquired or established by foreign direct investors (new investment data), and (3) international transactions (balance of payments) and direct investment position data. This article presents the financial and operating data. The new investment data were published in "[Foreign Direct Investment in the United States: New Investment in 2007](#)" in the June 2008 issue of the SURVEY OF CURRENT BUSINESS. The international transactions and direct investment position data were published in the articles "The International Investment Position of the United States at Yearend 2007," "U.S. International Transactions: First Quarter of 2008," and "[Direct Investment Positions for 2007: Country and Industry Detail](#)" in the July 2008 SURVEY.

Each of the three data sets focuses on a distinct aspect of foreign direct investment. The financial and operating data provide a picture of the overall activities of the U.S. affiliates; the new investment data provide information about U.S. businesses that are newly acquired or established by foreign direct investors, regardless of whether the invested funds were raised in the United States or abroad; and the international transactions and direct investment position data cover foreign investors' transactions with, and positions in, both new and existing U.S. affiliates.¹

Financial and operating data of U.S. affiliates. The data on the overall operations of U.S. affiliates are collected in BEA's annual and benchmark surveys of foreign direct investment. Benchmark surveys are BEA's most comprehensive surveys of foreign direct investment in terms of

both coverage of companies and subject matter, and they are conducted every 5 years. The data cover U.S. affiliates' balance sheets and income statements, employment and compensation of employees, trade in goods, research and development expenditures, sources of finance, and selected data by state. In addition, the value added of affiliates is estimated from data reported in these surveys.

Except in benchmark survey years, these data, unlike the new investment data, cover only nonbank affiliates.² The financial and operating data for affiliates are on a fiscal year basis. They cover the entire operations of the U.S. affiliate regardless of the percentage of foreign ownership.

New investment data. The data on outlays by foreign direct investors to acquire or establish affiliates in the United States are collected on a calendar year basis in BEA's annual survey of new foreign direct investment. In addition, the surveys of new investment collect selected data on the operations of the newly acquired or established affiliates. For newly acquired affiliates, these data are for (or as of the end of) the most recent fiscal year preceding the acquisition, and for newly established businesses, they are projected for (or as of the end of) the first year of operation. The data cover the entire operations of the business irrespective of the percentage of foreign ownership.

International transactions and direct investment position data. These data are collected in the quarterly surveys of foreign direct investment. The data cover the U.S. affiliate's transactions and positions with its foreign parent and with other members of its foreign parent group, so these data focus on the foreign parent's share, or interest, in the affiliate rather than on the affiliate's overall size or level of operations. The major items included in the U.S. international transactions (balance of payments) accounts are direct investment financial flows, and direct investment income.

1. For a more detailed discussion of the differences between these three sets of data, see Alicia M. Quijano, "[A Guide to BEA Statistics on Foreign Direct Investment in the United States](#)," SURVEY 70 (February 1990): 29–37; <www.bea.gov/bea/mp_international.htm>.

For a comparison of the data on affiliate operations with the data on new investment, see the appendix "Sources of Data" in Mahnaz Fahim-Nader and William J. Zeile, "Foreign Direct Investment in the United States: New Investment in 1994 and Affiliate Operations in 1993," SURVEY 75 (May 1995): 68–70; <www.bea.gov/scb/index.htm>.

2. Beginning with survey year 2008, the BEA plans to extend the coverage of the annual survey to include U.S. affiliates that are banks in order to close a gap in its data on multinational companies.

Trade in Goods

Majority-owned U.S. affiliates of foreign-owned companies continued to account for large shares of total U.S. exports and imports of goods—19 percent of exports and 26 percent of imports in 2006 (table 8). These shares are much larger than the affiliate shares of either value added or employment, reflecting both the general international orientation of foreign-owned companies and their production and distribution ties to their foreign parents. Much of the trade in goods by affiliates—nearly 50 percent of exports and about 80 percent of imports—was accounted for by intrafirm transactions between the affiliates and their foreign parents or other member companies of their foreign parent groups (see the box “Key Terms”). The intrafirm trade of majority-owned U.S. affiliates has generally accounted for 8–10 percent of U.S. exports and for 20–25 percent of U.S. imports.⁸

8. A portion of the remaining trade, trade between U.S. parent companies and their majority-owned foreign affiliates, is also intrafirm trade.

For further information and analysis on intrafirm trade see William J. Zeile, “Trade in Goods Within Multinational Companies: Survey-Based Data and Findings for the United States of America” (paper prepared for the Organisation for Economic Co-operation and Development Committee on Industry and Business Environment Working Party on Statistics, Session on Globalisation, Paris, November 3 and 4, 2003); <www.bea.gov/papers>.

Table 8. U.S. Trade in Goods by Majority-Owned Nonbank U.S. Affiliates, 1987–2006

	Millions of dollars			U.S. exports of goods shipped by affiliates as a percentage of total U.S. exports of goods		U.S. imports of goods shipped by affiliates as a percentage of total U.S. imports of goods		
	U.S. exports of goods shipped by affiliates		U.S. imports of goods shipped to affiliates		Total	Of which: To the foreign parent group	Total	Of which: From the foreign parent group
	Total	Of which: To the foreign parent group	Total	Of which: From the foreign parent group				
1987	39,497	18,677	133,620	102,167	15.5	7.3	32.9	25.1
1988	57,209	26,001	144,896	112,012	17.7	8.1	32.9	25.4
1989	72,413	33,778	158,792	122,899	19.9	9.3	33.6	26.0
1990	79,368	37,177	170,677	131,665	20.2	9.4	34.5	26.6
1991	85,254	41,373	169,362	128,143	20.2	9.8	34.7	26.2
1992	91,686	47,567	172,260	132,217	20.5	10.6	32.3	24.8
1993	94,329	46,241	186,369	144,698	20.3	9.9	32.1	24.9
1994	107,057	49,864	214,485	166,085	20.9	9.7	32.3	25.0
1995	121,277	55,842	232,250	182,148	20.7	9.5	31.2	24.5
1996	125,897	59,544	248,562	187,889	20.1	9.5	31.3	23.6
1997	128,394	61,288	249,310	193,969	18.6	8.9	28.6	22.3
1998	136,949	56,115	277,909	199,524	20.1	8.2	30.5	21.9
1999	140,808	58,385	312,895	225,132	20.2	8.4	30.5	22.0
2000	150,911	64,785	354,613	267,187	19.3	8.3	29.1	21.9
2001	145,525	64,442	333,855	260,633	20.0	8.8	29.3	22.8
2002	140,510	64,572	335,021	267,291	20.3	9.3	28.8	23.0
2003	147,643	71,188	356,756	290,492	20.4	9.8	28.4	23.1
2004	155,507	74,784	394,463	320,268	19.0	9.1	26.8	21.8
2005	174,318	80,815	448,911	359,059	19.2	8.9	26.8	21.5
2006 ^p	195,292	88,621	482,363	380,974	18.8	8.5	26.0	20.5

^p Preliminary

^r Revised

Note. The data on U.S. exports and imports of goods used to compute the affiliate shares in this table are from the U.S. Census Bureau, and are on a Census Bureau basis.

Since the early 1990s, imports by U.S. affiliates have usually been at least twice as high as their exports, and the gap in earlier years was even larger. This trade gap for affiliates is substantially more pronounced than the gap between total U.S. imports and exports. The gap for affiliates is largely accounted for by wholesale trade affiliates, many of which were established to facilitate importing of goods manufactured abroad by their foreign parents. Since the late 1980s, the imports of wholesale trade affiliates have been two to four times as large as their exports, and these affiliates have consistently accounted for more than two-thirds of the total import-export gap of U.S. affiliates.⁹ Most of the remaining gap is accounted for by manufacturing affiliates, some of which have secondary activities in wholesale trade and some of which import parts and components produced by their foreign parents.

Exports

Exports of goods by U.S. affiliates rose 12 percent in 2006, to \$195.3 billion, following a 12 percent increase in 2005. Growth in total U.S. exports of goods in 2006 was 14 percent. As a result, the share of U.S. goods exports accounted for by affiliates fell slightly, from 19.2 percent in 2005 to 18.8 percent in 2006.

Most of the increase in exports by affiliates was accounted for by affiliates in manufacturing and wholesale trade. Within manufacturing, there were substantial increases in exports by affiliates in electrical equipment and transportation equipment. There was also a substantial increase in exports by affiliates in mining, especially metal ore mining.

In 2006, as has been the case for several years, the largest share of affiliate exports was accounted for by Japanese-owned affiliates (26 percent), followed by German-owned affiliates (22 percent) (table 9).

More than two-thirds of the increase in exports by affiliates was accounted for by German-, Japanese-, and Netherlands-owned affiliates. Among German-owned affiliates, most of the increase was by affiliates in electrical equipment and transportation equipment manufacturing. Among Japanese-owned affiliates, much of the increase was in affiliates in the various durable-goods wholesaling industries.

9. Although wholesale trade affiliates have consistently accounted for a dominant share of the affiliate import-export gap, their shares of both affiliate exports and imports have declined since the late 1980s. Their share of affiliate exports declined to 40 percent in 2006 from 66 percent in 1987, and their share of affiliate imports declined to 61 percent in 2006 from 78 percent in 1987. One reason for this change is the reorientation of some wholesale trade affiliates from importing manufactured goods for sale in the United States to manufacturing goods at U.S. facilities.

Key Terms

The following key terms are used to describe U.S. affiliates of foreign companies and their operations.

U.S. affiliate. A U.S. business enterprise in which there is foreign direct investment—that is, in which a single foreign person owns or controls, directly or indirectly, 10 percent or more of the voting securities (if the U.S. business enterprise is incorporated) or an equivalent interest (if the U.S. business enterprise is unincorporated). Person is broadly defined to include any individual, corporation, branch, partnership, associated group, association, estate, trust, or other organization, and any government (including any corporation, institution, or other entity or instrumentality of a government). A “foreign person” is any person that resides outside the United States—that is, outside the 50 States, the District of Columbia, the Commonwealth of Puerto Rico, and all U.S. territories and possessions.

Majority-owned U.S. affiliate. A U.S. affiliate that is owned more than 50 percent by foreign direct investors.

Foreign parent. The first person outside the United States in a U.S. affiliate's ownership chain that has a direct investment interest in the affiliate.

Ultimate beneficial owner (UBO). That person, proceeding up a U.S. affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States. The UBO of each U.S. affiliate is identified to determine the person that ultimately owns or controls

the U.S. affiliate and that therefore ultimately derives the benefits from ownership or control.

Foreign parent group. Consists of (1) the foreign parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, up to and including the UBO, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

Value added. The contribution to U.S. gross domestic product, which is the market value of the goods and services produced by labor and property located in the United States. Value added can be measured as gross output (sales or receipts and other operating income plus inventory change) minus intermediate inputs (purchased goods and services). Alternatively, it can be measured as the sum of the costs incurred (except for intermediate inputs) and the profits earned in production. The value-added estimates for U.S. affiliates were prepared by summing cost and profit data collected in the annual and benchmark surveys of foreign direct investment in the United States. The estimates are measures of gross value added rather than measures of net value added because they are calculated without the deduction for the consumption of fixed capital used in production.

The estimates of value added of U.S. affiliates are conceptually consistent with BEA's estimates of U.S. value added by industry.

Table 9. U.S. Trade in Goods by Majority-Owned Nonbank U.S. Affiliates by Selected Country of Ultimate Beneficial Owner, 2001–2006

	Millions of dollars						Percentage of all-countries total						Addendum: Percentage change in affiliate exports or imports, 2006
	2001	2002	2003	2004	2005	2006	2001	2002	2003	2004	2005	2006	
US exports shipped by affiliates:													
All countries	145,525	140,510	147,643	155,507	174,318	195,292	100.0	100.0	100.0	100.0	100.0	100.0	12.0
Canada.....	8,191	6,401	6,405	6,583	8,171	9,052	5.6	4.6	4.3	4.2	4.7	4.6	10.8
France.....	9,817	10,043	9,744	9,475	11,355	12,439	6.7	7.1	6.6	6.1	6.5	6.4	9.5
Germany.....	29,298	30,351	32,326	31,603	37,619	42,869	20.1	21.6	21.9	20.3	21.6	22.0	14.0
Netherlands.....	(D)	5,022	5,068	9,041	11,259	14,586	(D)	3.6	3.4	5.8	6.5	7.5	29.6
Switzerland.....	5,947	5,998	4,941	5,430	6,205	6,949	4.1	4.3	3.3	3.5	3.6	3.6	12.0
United Kingdom.....	15,586	14,241	13,608	14,766	17,294	16,395	10.7	10.1	9.2	9.5	9.9	8.4	-5.2
Japan.....	40,766	38,531	41,010	42,506	43,889	49,789	28.0	27.4	27.8	27.3	25.2	25.5	13.4
Korea, Republic of.....	(D)	4,368	5,205	7,256	7,367	8,791	(D)	3.1	3.5	4.7	4.2	4.5	19.3
Other	25,111	25,556	29,336	28,848	31,165	34,429	17.3	18.2	19.9	18.6	17.9	17.6	10.5
US imports shipped to affiliates:													
All countries	333,855	335,021	356,756	394,463	448,911	482,363	100.0	100.0	100.0	100.0	100.0	100.0	7.5
Canada.....	19,070	18,634	23,012	26,102	26,095	19,242	5.7	5.6	6.5	6.6	5.8	4.0	-26.3
France.....	(D)	14,608	14,489	13,953	19,094	18,736	(D)	4.4	4.1	3.5	4.3	3.9	-1.8
Germany.....	56,477	57,386	62,062	61,701	61,704	68,306	16.9	17.1	17.4	15.6	13.7	14.2	10.7
Netherlands.....	16,227	14,817	14,893	18,692	30,779	33,440	4.9	4.4	4.2	4.7	6.9	6.9	8.6
Switzerland.....	8,010	8,438	9,173	10,205	13,325	16,575	2.4	2.5	2.6	2.6	3.0	3.4	24.4
United Kingdom.....	22,675	21,344	25,568	27,574	31,140	34,344	6.8	6.4	7.2	7.0	6.9	7.1	10.3
Japan.....	133,612	127,923	133,170	141,337	150,576	159,412	40.0	38.2	37.3	35.8	33.5	33.0	5.9
Korea, Republic of.....	(D)	19,966	22,081	28,968	31,220	34,810	(D)	6.0	6.2	7.3	7.0	7.2	11.5
Other	47,507	51,905	52,307	65,931	84,979	97,498	14.2	15.5	14.7	16.7	18.9	20.2	14.7

D Suppressed to avoid disclosure of data of individual companies.

Note. Affiliates of the eight countries listed in this table accounted for the largest shares of affiliate trade in 2001–2006.

Among Netherlands-owned affiliates, petroleum wholesalers accounted for much of the increase.

Imports

Imports of goods by U.S. affiliates rose 7 percent in 2006, to \$482.4 billion, following an increase of 14 percent in 2005. Total U.S. imports grew 11 percent in 2006. As a consequence, the share of U.S. imports accounted for by affiliates fell to 26.0 percent in 2006 from 26.8 percent in 2005, continuing a long-term downward trend. Much of the increase in imports by affiliates in 2006 was accounted for by wholesale trade affiliates, especially those in motor vehicles, electrical goods, and machinery. Imports by manufacturing affiliates, especially transportation equipment manufacturers, also rose substantially.

Japanese-owned affiliates continued to account for the largest share of affiliate imports (33 percent). However, Japanese-owned affiliates' share declined in 2006, continuing a trend from the late 1990s, when Japanese-owned affiliates accounted for more than 40 percent of affiliate imports. As in previous years, the majority of imports by Japanese-owned affiliates were by wholesale trade affiliates, including affiliates that have significant secondary operations in transportation equipment manufacturing.

The largest increases in affiliate imports in dollar terms were by Japanese- and German-owned affiliates. The increase by Japanese-owned affiliates—from \$150.6 billion to \$159.4 billion—was largely in motor vehicle and motor vehicle parts and supplies wholesalers. The increase in imports by German-owned affiliates—from \$61.7 billion to \$68.3 billion—was mostly in electrical equipment and transportation equipment manufacturing. Imports by affiliates from smaller trading countries (those included in "Other" in table 9) increased substantially in 2006 and represented 20 percent of affiliate imports, up from 14 percent in 2001. Among these smaller countries, Venezuelan- and Saudi Arabian-owned affiliates accounted for about half of the increase in imports by affiliates in 2006. Imports by Canadian-owned affiliates fell 26 percent, largely as a result of decreased imports by affiliates in wholesale trade.

Research and Development

In 2006, expenditures for research and development (R&D) performed by U.S. affiliates totaled \$34.3 billion, up 10 percent from 2005 (table 10). In 2005, the

most recent year for which data for R&D spending by all U.S. businesses are available, U.S. affiliates accounted for 14 percent of the total R&D performed by all U.S. businesses, a share notably higher than the affiliate shares of U.S. private industry value added or employment.

Table 10. Research and Development Performed by Majority-Owned Nonbank U.S. Affiliates and All U.S. Businesses, 1997–2006

	R&D performed by affiliates	R&D performed by all U.S. businesses ¹	R&D by affiliates as a percentage of R&D by all U.S. businesses
	Millions of dollars		
1997.....	17,216	157,739	10.9
1998.....	22,375	169,180	13.2
1999.....	24,027	182,711	13.2
2000.....	26,180	199,539	13.1
2001.....	26,463	198,505	13.3
2002.....	27,507	193,868	14.2
2003.....	29,803	200,724	14.8
2004.....	30,083	208,301	14.4
2005.....	31,099	226,159	13.8
2006.....	34,257	n.a.	n.a.

n.a. Not available

1. Data are from the National Science Foundation's Web site at <www.nsf.gov/statistics/infbrief/nsf07335>.

Affiliates of the seven largest investing countries in terms of value added accounted for more than 80 percent of the R&D performed by affiliates (table 11). The largest shares of affiliate R&D spending were by British- and German-owned affiliates, each of which accounted for just under 20 percent. R&D spending by British-owned affiliates was predominantly by manufacturing affiliates, notably those in chemicals and computers and electronic products. R&D spending by German-owned affiliates was also concentrated in manufacturing affiliates, especially affiliates in chemicals and transportation equipment.

In 2006 as in previous years, manufacturing affiliates accounted for a dominant share of R&D performed by affiliates (73 percent). Within manufacturing, affiliates in chemicals and transportation equipment accounted for the largest shares of R&D spending.

By country of ownership, the largest increases in R&D expenditures by affiliates were among British- and Swiss-owned affiliates. Among affiliates of both countries the increases were mostly by existing affiliates in pharmaceuticals.

U.S. affiliate R&D intensity—defined as R&D expenditures divided by value added—was highest in three manufacturing industries: chemicals (22 percent), computers and electronic products (15 percent), and transportation equipment (11 percent). By

country, R&D intensity was highest among Swiss- and German-owned affiliates (10 percent each), reflecting the prominence of affiliates of these countries

Table 11. Research and Development Performed by Majority-Owned Nonbank U.S. Affiliates, by Country of UBO and by Industry of Affiliate, 2005 and 2006

	R&D performed by affiliates (millions of dollars)		Share of the total		R&D intensity ¹	
	2005	2006	2005	2006	2005	2006
All countries and industries	31,099	34,257	100.0	100.0	5.7	5.6
<i>By country:</i>						
Canada.....	1,553	1,586	5.0	4.6	3.2	2.8
France.....	3,099	3,335	10.0	9.7	6.2	5.7
Germany.....	6,519	6,742	21.0	19.7	10.0	9.9
Netherlands.....	1,470	1,562	4.7	4.6	3.3	3.4
Switzerland.....	4,289	5,039	13.8	14.7	11.7	10.1
United Kingdom.....	5,994	6,801	19.3	19.9	5.3	5.7
Japan.....	3,576	3,995	11.5	11.7	5.1	5.3
Other	4,600	5,197	14.8	15.2	3.8	3.7
<i>By industry:</i>						
Manufacturing.....	21,506	25,035	69.2	73.1	8.7	9.4
Food	498	466	1.6	1.4	3.3	3.0
Beverages and tobacco products	43	50	0.1	0.1	0.6	0.6
Petroleum and coal products	(D)	(D)	(D)	(D)	(D)	(D)
Chemicals.....	9,888	12,750	31.8	37.2	19.9	21.6
Plastics and rubber products.....	342	371	1.1	1.1	3.2	3.5
Nonmetallic mineral products	219	216	0.7	0.6	1.1	1.0
Primary metals	90	57	0.3	0.2	0.7	0.5
Fabricated metal products	181	205	0.6	0.6	2.6	2.9
Machinery.....	1,552	789	5.0	2.3	7.8	5.8
Computers and electronic products.....	2,847	3,072	9.2	9.0	17.7	15.2
Electrical equipment, appliances, and components	(D)	1,329	(D)	3.9	(D)	9.8
Transportation equipment.....	4,244	4,198	13.6	12.3	12.4	11.2
Other	958	1,087	3.1	3.2	4.0	4.4
Wholesale trade	6,529	5,935	21.0	17.3	6.5	5.6
Information	1,009	967	3.2	2.8	3.5	2.9
Professional, scientific, and technical services	1,590	1,879	5.1	5.5	7.9	8.3
Other industries	464	441	1.5	1.3	0.3	0.2

D Suppressed to avoid disclosure of data of individual companies.

1. R&D intensity is equal to R&D expenditures divided by value added.

Table 12. Research and Development Performed by Majority-Owned Nonbank U.S. Affiliates and all U.S. Businesses, in Selected Industries, 2005

	R&D performed by affiliates (millions of dollars)	R&D performed by all U.S. businesses ¹ (millions of dollars)	R&D by affiliates as a percentage of R&D by all U.S. businesses
All industries	31,099	226,159	13.8
Manufacturing.....	21,506	158,190	13.6
<i>Of which:</i>			
Food	498	2,716	18.3
Petroleum and coal products	(D)	(D)	n.a.
Chemicals.....	9,888	42,995	23.0
<i>Of which:</i>			
Basic chemicals	513	2,277	22.5
Resins and synthetic rubber, fibers, and filaments	78	2,294	3.4
Pharmaceuticals and medicines	8,710	34,839	25.0
Plastics and rubber products	342	1,760	19.4
Machinery.....	1,552	8,531	18.2
Computers and electronic products	2,847	(D)	n.a.
Electrical equipment, appliances, and components	(D)	2,424	n.a.
Transportation equipment	4,244	(D)	n.a.
Miscellaneous manufacturing	47	5,143	0.9
Information.....	1,009	23,836	4.2
Professional, scientific, and technical services	1,590	32,021	5.0
<i>Of which:</i>			
Architectural, engineering, and related services	166	4,687	3.5
Computer systems design and related services	153	13,592	1.1
Other industries	6,994	12,112	(?)

n.a. Not available.

D Suppressed to avoid disclosure of data of individual companies.

1. Source: National Science Foundation.

2. Because of differences in industry classification, BEA data for U.S. affiliate R&D and NSF data for R&D by all U.S. businesses may not be comparable for all individual industries. Because this lack of compatibility may be particularly great for "other industries," the affiliate share of all R&D by U.S. businesses has not been computed for this industry category.

in R&D-intensive industries such as pharmaceuticals.

In 2005, the latest year for which data are available for all U.S. R&D performing companies, affiliates accounted for more than 20 percent of U.S. R&D spending in such manufacturing industries as basic chemicals and pharmaceuticals (table 12). The high shares are due both to the strong presence of U.S. affiliates in these industries and to the use of the United States by many foreign multinational companies as a center for conducting R&D. In contrast, in professional, technical, and scientific services, the U.S. affiliate share of private R&D spending was just 5 percent, reflecting the relative lack of foreign direct investment in that industry.

Revisions

The estimates of U.S. affiliate operations in 2006 are preliminary. The estimates for employment, sales, and expenditures for property, plant, and equipment supersede the advance summary estimates for majority-owned affiliates that were released on April 17, 2008 (BEA news release 08-15). From the advance estimates to the preliminary estimates, the estimates of employment and sales were each revised up 1.1 percent, and the estimate of capital expenditures was revised up 13.5 percent.¹⁰

The final estimates of U.S.-affiliate operations in 2005 are also presented. The final estimates for employment, sales, and expenditures for property, plant, and equipment supersede the advance summary estimates for majority-owned affiliates from the April release and the preliminary estimates that were released in August 2007.¹¹ From the estimates released in April to these final estimates, the estimate of employment was revised up 0.4 percent, the estimate of sales was revised up 0.6 percent, and the estimate of capital expenditures was revised up 11.9 percent. From the preliminary estimates to the final estimates, the estimate of employment was revised up 2.3 percent, the estimate of sales was revised up 0.6 percent, and the estimate of capital expenditures was revised up 8.5 percent.

10. The revision to the estimates for capital expenditures was large because in their initial reports to BEA, some U.S. affiliates excluded their spending for equipment that they leased or rented to others. Consequently, these expenditures were omitted from the April 2008 advance estimates. BEA worked with respondents to obtain these data, and they are now included in the estimates in this report.

11. See Thomas Anderson, "U.S. Affiliates of Foreign Companies: Operations in 2005," SURVEY 87 (August 2007): 194-211.

Tables 13.1-14.2 follow.

Table 13.1. Selected Data of Majority-Owned Nonbank U.S. Affiliates by Industry of Affiliate, 2005

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries	5,952,052	1,103,766	131,378	2,509,575	98,708	549,569	336,125	5,201.6	174,318	448,911	31,099
Manufacturing.....	1,116,355	492,117	49,901	999,418	35,908	246,159	143,933	2,000.9	99,353	156,599	21,506
Food	91,106	25,933	2,329	66,536	626	15,037	8,568	130.3	6,884	2,648	498
Beverages and tobacco products	(D)	8,262	628	20,485	2,000	7,425	2,551	34.8	1,004	1,053	43
Textiles, apparel, and leather products	3,038	2,668	320	4,131	97	1,403	887	18.3	355	396	37
Paper	21,858	17,903	648	18,980	-567	4,651	3,263	43.9	1,301	3,049	64
Printing and related support activities	6,675	4,379	458	6,952	92	2,873	2,057	36.4	163	232	2
Petroleum and coal products	(D)	(D)	3,245	(D)	(D)	22,161	4,298	30.1	(D)	(D)	(D)
Chemicals	234,829	89,507	6,371	180,688	13,542	49,753	27,842	269.7	18,062	27,628	9,888
Basic chemicals	39,571	34,765	1,665	44,613	1,439	9,670	4,836	51.4	6,620	6,399	513
Resins and synthetic rubber, fibers, and filaments	8,829	5,565	404	11,592	312	1,735	916	10.2	978	1,319	78
Pharmaceuticals and medicines	131,992	33,093	3,304	88,640	10,163	29,288	16,188	135.4	6,477	15,274	8,710
Soap, cleaning compounds, and toilet preparations	21,570	3,071	253	9,768	744	2,803	1,450	18.0	532	710	99
Other	32,867	13,013	745	26,075	885	6,258	4,452	54.7	3,454	3,927	489
Plastics and rubber products	28,675	19,250	1,400	35,482	773	10,687	7,238	118.0	3,053	5,690	342
Nonmetallic mineral products	74,487	53,448	3,327	55,495	2,898	19,188	10,764	167.5	1,619	2,118	219
Primary and fabricated metals	63,949	36,230	3,900	71,795	3,191	20,004	11,604	179.6	5,393	7,658	270
Primary metals	43,231	24,416	3,216	49,259	1,930	12,986	7,066	99.8	3,840	5,084	90
Fabricated metal products	20,717	11,814	684	22,536	1,262	7,017	4,538	79.8	1,552	2,574	181
Machinery.....	93,179	19,735	2,065	68,872	2,206	19,845	16,146	199.1	8,176	8,499	1,552
Agriculture, construction, and mining machinery	(D)	3,484	308	16,105	1,119	3,537	2,355	30.3	3,270	1,602	243
Industrial machinery	4,487	1,832	110	5,333	-19	1,476	1,262	17.2	795	1,036	114
Other	(D)	14,419	1,647	47,434	1,106	14,832	12,549	151.6	4,110	5,861	1,195
Computers and electronic products	57,217	21,386	1,624	54,038	-1,692	16,082	11,144	154.8	(D)	(D)	2,847
Computers and peripheral equipment	3,789	1,779	248	5,807	128	1,265	850	11.8	852	2,286	(D)
Communications equipment	4,514	1,803	130	5,539	-2,073	1,657	1,242	13.2	899	717	570
Semiconductors and other electronic components	16,253	10,190	583	18,027	729	4,646	2,616	33.6	4,629	6,154	547
Navigational, measuring, and other instruments	20,630	4,204	337	14,306	-420	6,024	4,850	60.1	(D)	(D)	1,453
Other	12,030	3,411	326	10,359	-56	2,491	1,586	36.2	799	3,107	(D)
Electrical equipment, appliances, and components	27,331	8,730	641	26,023	544	7,874	5,934	87.1	3,189	2,690	(D)
Transportation equipment	258,194	122,212	21,433	227,208	2,725	34,251	21,638	375.5	32,414	55,796	4,244
Motor vehicles, bodies and trailers, and parts	239,989	117,676	21,089	210,047	2,165	29,704	18,173	325.9	29,968	52,923	3,663
Other	18,205	4,537	345	17,161	560	4,547	3,465	49.5	2,446	2,873	581
Other	57,637	(D)	1,512	(D)	(D)	14,927	10,001	156.1	4,452	3,495	855
Wholesale trade	526,441	216,155	(D)	795,170	27,751	99,689	47,409	578.5	68,617	279,298	6,529
Motor vehicles and motor vehicle parts and supplies	127,529	65,945	13,928	161,008	4,952	15,541	6,796	75.7	7,493	79,061	347
Electrical goods	63,688	15,782	1,405	107,759	1,563	12,533	10,037	101.5	13,127	51,736	2,128
Petroleum and petroleum products	153,859	(D)	(D)	239,682	13,208	31,707	5,473	48.0	14,819	52,270	(D)
Other	181,365	(D)	4,306	286,721	8,028	39,908	25,103	353.4	33,178	96,231	(D)
Retail trade	68,229	39,576	4,533	138,583	1,238	30,862	17,949	573.0	188	4,744	(D)
Food and beverage stores	37,746	26,722	2,581	85,642	604	19,118	11,384	356.8	(*)	(D)	(*)
Other	30,483	12,854	1,953	52,941	634	11,743	6,565	216.3	188	(D)	(D)
Information	184,270	39,281	6,963	72,525	3,070	28,814	18,615	212.0	1,190	(D)	1,009
Publishing industries	60,945	5,947	(D)	28,338	-289	12,456	9,321	103.6	797	212	645
Motion picture and sound recording industries	22,200	955	48	7,885	711	1,689	1,205	8.2	140	(D)	(*)
Telecommunications	68,074	25,930	(D)	23,433	2,926	7,056	2,897	41.6	(D)	10	(D)
Other	33,052	6,449	769	12,869	-278	7,613	5,193	58.6	(D)	3	(D)
Finance (except depository institutions) and insurance	3,275,591	30,694	7,378	192,652	10,170	29,053	34,947	199.1	0	1	6
Finance, except depository institutions	2,029,087	19,001	6,254	81,525	5,478	15,628	21,460	83.8	0	1	6
Insurance carriers and related activities	1,246,504	11,693	1,124	111,126	4,692	13,425	13,487	115.3	0	0	(*)
Real estate and rental and leasing	99,706	81,251	14,474	24,661	2,526	12,582	2,921	47.0	(D)	518	11
Real estate	78,486	68,893	7,318	16,477	1,971	8,362	1,491	22.6	0	(*)	11
Rental and leasing (except real estate)	21,220	12,358	7,156	8,184	555	4,220	1,430	24.4	(D)	516	11
Professional, scientific, and technical services	93,717	10,287	1,563	54,910	440	20,186	16,362	197.5	(D)	(D)	1,590
Architectural, engineering, and related services	12,933	2,682	279	9,307	-33	3,593	3,254	46.5	351	70	166
Computer systems design and related services	12,033	2,031	333	13,417	-200	6,614	5,318	58.1	5	4	153
Management, scientific, and technical consulting	12,604	295	64	2,890	-524	1,469	1,218	12.5	0	4	(*)
Other	56,148	5,279	887	29,296	1,198	8,511	6,572	80.5	(D)	(D)	1,271
Other industries	587,742	194,406	(D)	231,657	17,605	82,224	53,988	1,393.4	4,269	7,282	(D)
Agriculture, forestry, fishing, and hunting	4,300	2,550	240	2,058	68	602	340	6.8	312	91	62
Mining	74,093	47,792	4,400	28,574	4,427	15,214	5,518	68.7	3,514	1,471	208
Utilities	93,144	66,212	3,179	49,646	-1,186	9,185	2,605	35.3	2	5,225	0
Construction	23,309	8,638	3,564	35,664	1,043	7,266	5,226	67.1	(D)	62	5
Transportation and warehousing	49,598	33,538	3,293	45,857	12	11,823	10,131	206.4	(D)	(D)	(D)
Management of nonbank companies and enterprises	249,431	(D)	(D)	1,057	10,507	470	376	3.3	0	0	1
Administration, support, and waste management	36,983	6,978	763	26,719	1,511	17,531	14,665	504.7	(D)	6	(*)
Health care and social assistance	17,910	(D)	957	13,573	1,048	6,070	4,861	121.7	(D)	(D)	51
Accommodation and food services	33,224	17,896	951	24,040	185	12,027	8,906	328.9	(*)	2	0
Miscellaneous services	5,751	2,703	363	4,468	-10	2,036	1,360	50.4	47	(D)	(D)

* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

Estimates for 2005 are revised.

Table 13.2. Selected Data of Majority-Owned Nonbank U.S. Affiliates by Industry of Affiliate, 2006

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries	6,807,654	1,188,641	160,245	2,795,143	134,257	614,685	364,162	5,330.5	195,292	482,363	34,257
Manufacturing	1,224,595	518,462	58,310	1,100,669	44,217	266,893	155,422	2,057.8	108,554	173,867	25,035
Food	85,474	25,643	2,176	64,589	4,854	15,466	8,450	128.7	6,634	3,068	466
Beverages and tobacco products	32,122	9,609	949	24,111	2,149	8,555	3,214	38.2	967	484	50
Textiles, apparel, and leather products	3,239	2,892	308	4,365	93	1,447	939	18.6	400	463	38
Paper	18,158	16,094	560	17,604	109	4,392	2,968	37.3	1,391	2,808	52
Printing and related support activities	6,378	4,451	336	6,855	39	2,777	2,003	33.3	111	154	3
Petroleum and coal products	(D)	4,576	136,657	8,206	22,483	4,510	33.2	(D)	(D)	(D)	(D)
Chemicals	266,995	95,785	8,317	212,418	11,028	58,953	32,178	287.8	19,481	33,617	12,750
Basic chemicals	53,595	38,317	2,358	51,231	3,036	9,207	4,892	53.1	6,694	6,138	603
Resins and synthetic rubber, fibers, and filaments	8,250	5,801	350	12,116	-79	1,354	802	8.1	1,195	1,495	66
Pharmaceuticals and medicines	154,751	36,448	4,491	113,987	6,500	39,551	20,800	159.8	7,717	22,016	11,513
Soap, cleaning compounds, and toilet preparations	18,889	3,096	309	10,998	872	3,159	1,593	18.7	614	730	108
Other	31,510	12,123	808	24,086	700	5,682	4,091	48.2	3,261	3,238	460
Plastics and rubber products	28,924	19,817	1,567	36,200	589	10,586	7,294	110.9	3,031	6,062	371
Nonmetallic mineral products	82,128	56,646	4,454	62,983	3,242	21,739	11,535	180.4	1,495	3,095	216
Primary and fabricated metals	68,842	35,482	3,079	77,981	5,050	19,298	10,464	157.4	5,469	7,216	262
Primary metals	46,731	23,803	2,330	54,350	3,710	12,244	5,653	81.2	3,632	4,957	57
Fabricated metal products	22,111	11,679	749	23,632	1,340	7,054	4,812	76.2	1,837	2,258	205
Machinery	79,033	13,994	1,293	53,512	2,123	13,667	10,544	138.8	7,932	8,018	789
Agriculture, construction, and mining machinery	(D)	3,344	396	16,838	908	3,194	2,372	30.3	3,393	1,718	326
Industrial machinery	5,743	2,089	185	7,364	255	2,063	1,654	21.3	1,181	1,620	128
Other	(D)	8,561	712	29,310	960	8,410	6,519	87.1	3,358	4,680	336
Computers and electronic products	(D)	21,471	1,732	63,940	1,062	20,198	14,467	168.7	(D)	(D)	3,072
Computers and peripheral equipment	4,064	2,107	319	6,058	-203	(D)	(D)	1	659	2,450	(D)
Communications equipment	(D)	2,918	149	12,814	-108	4,007	3,695	31.7	1,514	971	602
Semiconductors and other electronic components	16,884	8,613	575	17,682	708	4,219	2,595	33.4	4,460	5,782	407
Navigational, measuring, and other instruments	21,887	4,638	425	17,171	568	8,399	5,670	61.3	(D)	1,759	(D)
Other	12,883	3,196	265	10,215	96	(D)	(D)	K	1,083	3,013	(D)
Electrical equipment, appliances, and components	51,361	14,701	1,327	49,111	1,104	13,563	10,776	146.5	6,339	6,148	1,329
Transportation equipment	274,463	135,242	26,300	246,663	2,173	37,461	25,551	420.3	36,033	59,277	4,198
Motor vehicles, bodies and trailers, and parts	244,856	128,952	25,594	222,153	1,371	29,261	18,660	325.1	33,551	55,621	3,539
Other	29,607	6,291	706	24,510	802	8,200	6,890	95.2	2,482	3,657	659
Other	62,585	(D)	1,336	43,681	2,396	16,306	10,529	157.7	4,790	4,676	(D)
Wholesale trade	562,140	237,907	34,155	863,364	28,790	106,868	50,126	618.7	78,029	295,190	5,935
Motor vehicles and motor vehicle parts and supplies	141,373	79,992	16,657	170,523	4,544	16,637	6,933	77.7	8,668	85,679	381
Electrical goods	77,191	19,779	2,405	117,379	786	13,018	10,473	108.4	14,513	55,338	2,220
Petroleum and petroleum products	152,823	(D)	10,686	262,477	14,755	32,962	5,341	44.7	15,915	53,942	(D)
Other	190,753	(D)	4,406	312,986	8,704	44,252	27,380	387.9	38,934	100,231	(D)
Retail trade	69,449	42,253	4,633	146,128	1,301	31,822	18,280	564.0	578	5,711	16
Food and beverage stores	38,048	29,041	2,728	88,187	1,208	19,489	11,372	345.5	0	(D)	0
Other	31,401	13,213	1,906	57,941	93	12,333	6,909	218.5	578	(D)	16
Information	207,114	44,794	4,363	81,894	3,888	33,360	20,998	223.5	972	235	967
Publishing industries	67,757	6,177	624	31,239	1,884	14,657	10,445	106.6	455	185	616
Motion picture and sound recording industries	19,370	957	97	8,058	165	1,572	1,239	8.6	(D)	(D)	(*)
Telecommunications	82,003	30,860	2,887	26,966	1,359	8,300	3,196	47.2	4	5	(D)
Other	37,983	6,800	755	15,631	480	8,830	6,119	61.2	(D)	(D)	(D)
Finance (except depository institutions) and insurance	3,957,790	36,417	10,450	257,764	18,155	40,914	38,922	215.1	(D)	(D)	8
Finance, except depository institutions	2,479,912	23,168	(D)	123,150	8,268	23,893	24,000	93.1	(D)	(D)	8
Insurance carriers and related activities	1,477,878	13,249	(D)	134,614	9,887	17,021	14,922	122.0	0	0	(*)
Real estate and rental and leasing	115,945	89,562	18,091	34,883	6,459	15,955	3,254	46.0	(D)	541	(D)
Real estate	94,012	76,655	9,522	24,364	5,697	11,652	1,744	25.4	0	0	(*)
Rental and leasing (except real estate)	21,933	12,907	8,569	10,519	763	4,304	1,510	20.5	(D)	541	(D)
Professional, scientific, and technical services	101,387	11,371	1,623	61,360	722	22,531	18,159	202.4	(D)	(D)	1,879
Architectural, engineering, and related services	13,606	2,834	310	11,345	358	4,545	3,792	48.6	322	(D)	204
Computer systems design and related services	17,631	2,390	420	16,435	-303	7,645	6,319	63.2	7	3	220
Management, scientific, and technical consulting	13,470	309	58	2,683	-543	1,376	1,160	10.7	0	4	(*)
Other	56,681	5,838	835	30,897	1,210	8,966	6,889	80.0	(D)	1,455	(D)
Other industries	569,234	207,873	28,620	249,082	30,724	96,342	59,001	1,402.9	6,382	6,547	(D)
Agriculture, forestry, fishing, and hunting	3,950	2,317	222	1,817	94	554	304	5.9	362	66	41
Mining	87,742	61,599	(D)	37,294	5,717	21,298	7,372	74.8	5,516	1,755	246
Utilities	83,354	52,987	4,356	48,580	1,511	9,293	2,848	27.1	2	(D)	(*)
Construction	25,101	10,147	4,616	33,830	477	6,255	4,711	64.3	130	23	7
Transportation and warehousing	61,160	41,341	5,247	55,949	-825	14,938	12,307	218.8	238	255	(D)
Management of nonbank companies and enterprises	207,197	(D)	(D)	20,597	4,037	4,037	422	3.6	3	0	1
Administration, support, and waste management	36,400	6,984	695	27,691	1,571	(D)	(D)	M	(D)	6	(*)
Health care and social assistance	17,400	(D)	558	9,857	588	(D)	(D)	L	(D)	(D)	21
Accommodation and food services	36,998	19,400	1,472	26,998	775	13,999	10,193	384.5	(*)	1	0
Miscellaneous services	9,934	4,067	458	5,988	218	2,837	1,738	57.9	40	98	(D)

* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

Estimates for 2006 are preliminary.

Table 14.1. Selected Data of Majority-Owned Nonbank U.S. Affiliates by Country of Ultimate Beneficial Owner, 2005

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All countries	5,952,052	1,103,766	131,378	2,509,575	98,708	549,569	336,125	5,201.6	174,318	448,911	31,099
Canada	443,048	105,947	9,651	180,911	8,000	48,103	28,609	466.5	8,171	26,095	1,553
Europe	4,450,235	685,212	75,468	1,502,064	66,090	355,682	225,784	3,530.0	96,272	183,796	23,389
Austria	2,610	1,403	211	3,603	121	907	569	9.8	320	981	7
Belgium	51,615	13,208	991	29,638	1,123	7,110	4,355	128.8	1,098	1,031	136
Denmark	22,989	4,052	620	10,833	173	2,114	1,430	19.4	795	3,225	319
Finland	14,669	7,463	(D)	20,341	96	3,758	2,771	31.9	2,315	6,340	(D)
France	666,583	63,832	4,825	178,703	15,632	49,867	32,700	476.8	11,355	19,094	3,099
Germany	621,965	219,824	35,180	341,880	6,429	65,379	44,238	645.8	37,619	61,704	6,519
Ireland	19,004	7,522	543	13,931	296	4,122	2,796	42.6	188	518	247
Italy	48,237	14,190	885	28,160	1,473	7,487	4,572	101.7	2,265	4,028	262
Luxembourg	8,411	4,048	158	4,831	436	897	497	25.0	282	(D)	6
Netherlands	632,466	71,219	5,756	260,769	9,473	44,546	26,046	437.7	11,259	30,779	1,470
Norway	15,204	6,994	308	11,244	79	1,026	713	8.3	431	1,559	68
Spain	42,277	4,328	670	7,877	220	2,138	1,345	31.9	582	413	(D)
Sweden	36,190	14,627	1,377	48,662	1,853	12,681	9,179	199.3	4,121	7,352	272
Switzerland	1,198,584	43,473	4,477	150,945	4,588	36,680	32,297	403.3	6,205	13,325	4,289
United Kingdom	1,060,912	205,180	18,306	376,997	23,749	113,929	61,097	951.7	17,294	31,140	5,994
Other	8,520	3,847	(D)	13,650	350	3,043	1,178	16.1	143	(D)	(D)
Latin America and Other Western Hemisphere	299,152	58,997	5,283	167,542	5,306	41,112	24,212	324.4	12,231	(D)	(D)
South and Central America	38,084	19,776	1,896	80,445	1,774	13,663	4,760	79.8	2,339	(D)	(D)
Brazil	7,405	2,310	561	11,849	206	851	508	7.0	773	6,865	0
Mexico	17,508	8,408	763	21,579	406	4,835	2,809	57.4	879	3,583	18
Panama	1,381	(D)	76	1,104	90	(D)	(D)	H	(D)	35	(D)
Venezuela	(D)	(D)	(D)	(D)	(D)	(D)	(D)	H	(D)	(D)	(*)
Other	(D)	1,014	(D)	(D)	450	315	6.2	184	1,755	3	
Other Western Hemisphere	261,068	39,221	3,387	87,097	3,532	27,449	19,452	244.6	9,892	4,978	1,121
Bahamas	946	204	23	213	126	98	93	1.7	(D)	(D)	(*)
Bermuda	181,775	28,581	2,511	67,462	2,149	21,313	15,606	194.5	8,994	3,503	909
Netherlands Antilles	5,543	(D)	441	5,242	540	2,948	1,766	22.2	(D)	104	(D)
United Kingdom Islands, Caribbean	72,702	(D)	408	14,037	764	3,035	1,974	26.1	104	(D)	(D)
Other	102	33	4	143	-47	55	13	0.1	5	14	(D)
Africa	4,055	3,883	218	6,515	-227	953	716	8.6	502	458	35
South Africa	3,548	3,421	188	6,139	-268	894	679	8.0	501	456	35
Other	507	462	30	375	41	59	37	0.6	(*)	2	0
Middle East	39,042	22,787	3,068	58,118	2,319	10,169	2,608	56.3	578	(D)	(D)
Israel	11,238	2,397	224	8,211	99	1,403	819	14.6	284	1,013	135
Kuwait	2,664	2,214	197	2,256	139	(D)	(D)	G	1	(*)	0
Lebanon	995	911	80	828	25	220	135	2.6	8	(*)	(*)
Saudi Arabia	13,493	11,071	1,062	(D)	(D)	6,821	526	4.6	(D)	(D)	(D)
United Arab Emirates	6,953	4,929	1,243	915	-29	299	132	7.5	(D)	74	0
Other	3,699	1,264	262	(D)	(D)	(D)	J	98	293	42	
Asia and Pacific	685,180	213,075	31,104	570,208	15,851	85,694	50,335	760.4	54,075	190,729	4,067
Australia	92,710	26,951	4,262	23,173	3,113	6,995	3,240	51.6	859	1,355	90
China	1,136	343	44	2,040	-91	102	144	1.7	(D)	239	(D)
Hong Kong	7,768	4,369	450	6,558	472	1,785	989	19.9	366	1,447	62
India	1,307	340	35	2,781	46	885	730	12.4	15	27	0
Japan	545,773	161,613	24,233	465,563	11,918	70,064	41,808	614.5	43,889	150,576	3,576
Korea, Republic of	18,492	9,065	1,547	45,725	-67	2,238	1,268	18.1	7,367	31,220	(D)
Malaysia	1,504	967	70	884	28	317	238	4.3	(D)	16	(D)
New Zealand	674	77	9	1,605	26	126	73	1.4	(D)	1,204	0
Singapore	6,997	2,794	164	7,597	145	1,318	863	17.5	(D)	786	25
Taiwan	7,366	5,579	239	13,005	230	1,602	857	14.1	888	3,353	122
Other	1,453	976	50	1,277	29	262	126	4.7	29	505	(*)
United States	31,339	13,865	6,586	24,218	1,369	7,855	3,861	55.3	2,489	4,120	692
Addenda:											
European Union (25) ¹	3,231,590	632,680	70,462	1,330,001	61,354	315,933	191,991	3,108.1	89,503	168,279	18,991
OPEC ²	(D)	25,490	(D)	87,872	3,348	14,468	1,400	19.0	496	(D)	

^{*} Less than \$500,000.^D Suppressed to avoid disclosure of data of individual companies.

1. The European Union (25) comprises Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

2. OPEC is the Organization of Petroleum Exporting Countries. In 2005, its members were Algeria, Indo-

nesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

NOTES. Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Estimates for 2005 are revised.

Table 14.2. Selected Data of Majority-Owned Nonbank U.S. Affiliates by Country of Ultimate Beneficial Owner, 2006

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All countries	6,807,654	1,188,641	160,245	2,795,143	134,257	614,685	364,162	5,330.5	195,292	482,363	34,257
Canada	610,167	113,259	(D)	196,051	13,844	56,738	31,733	457.4	9,052	19,242	1,586
Europe.....	5,053,338	722,187	87,417	1,686,212	87,276	392,437	242,944	3,590.6	107,843	201,406	25,803
Austria.....	3,105	1,669	238	4,017	120	993	628	10.5	281	992	8
Belgium.....	58,418	12,599	1,005	36,248	1,481	7,169	4,479	132.0	1,071	1,117	285
Denmark.....	24,200	4,721	978	12,556	201	3,215	2,527	23.4	935	3,275	392
Finland.....	15,263	7,957	(D)	21,804	1,211	4,155	2,885	33.5	2,460	6,350	(D)
France.....	776,525	67,318	5,693	206,940	18,772	58,937	37,045	496.6	12,439	18,736	3,335
Germany.....	667,703	243,327	37,804	371,499	8,529	67,918	44,604	664.4	42,869	68,306	6,742
Ireland.....	26,654	9,461	708	19,363	701	5,996	3,766	59.0	189	459	209
Italy.....	53,105	18,558	1,701	32,519	1,858	9,321	5,488	130.4	2,406	4,965	350
Luxembourg.....	13,687	4,490	271	6,969	495	1,757	760	30.1	516	1,798	8
Netherlands.....	724,446	82,109	7,269	314,751	14,568	45,784	28,577	445.2	14,586	33,440	1,562
Norway.....	13,380	8,164	1,867	11,755	-622	228	590	7.8	518	2,174	15
Spain.....	56,541	5,636	1,238	10,432	463	2,285	1,623	36.4	839	478	(D)
Sweden.....	31,486	11,419	1,118	43,329	1,220	11,206	8,343	179.4	5,110	7,582	303
Switzerland.....	1,404,231	48,432	5,366	176,844	7,715	50,113	36,046	416.1	6,949	16,575	5,039
United Kingdom.....	1,174,039	191,449	20,455	403,060	30,443	120,265	64,255	908.8	16,395	34,344	6,801
Other	10,554	4,879	(D)	14,125	122	3,094	1,329	17.0	279	815	32
Latin America and Other Western Hemisphere.....	319,028	67,050	8,022	189,396	8,972	50,030	27,349	358.3	13,265	(D)	(D)
South and Central America.....	41,325	21,737	(D)	92,511	2,878	15,709	5,832	113.1	2,853	(D)	(D)
Brazil.....	8,307	2,783	(D)	12,351	219	814	591	8.2	647	6,439	(*)
Mexico.....	18,657	9,173	1,156	24,881	390	5,914	3,016	58.8	970	4,575	18
Panama.....	1,473	(D)	91	1,160	147	(D)	(D)	1	(D)	30	(D)
Venezuela.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	H	(D)	0	
Other	(D)	1,265	289	(D)	(D)	1,310	1,049	36.5	215	2,016	3
Other Western Hemisphere.....	277,702	45,312	(D)	96,885	6,094	34,321	21,517	245.2	10,412	6,581	1,273
Bahamas.....	984	218	16	180	53	84	97	1.7	1	2	(*)
Bermuda.....	195,986	32,499	3,150	73,219	3,968	25,438	16,804	193.8	(D)	4,542	959
Netherlands Antilles.....	7,368	3,801	(D)	7,272	1,056	4,297	2,234	20.8	(D)	(D)	(D)
United Kingdom Islands, Caribbean.....	73,248	8,760	1,344	16,062	1,059	4,484	2,368	28.8	163	(D)	(D)
Other	116	34	7	152	-41	19	14	0.1	6	14	(D)
Africa.....	4,494	4,093	269	7,488	153	1,086	719	8.5	501	681	35
South Africa.....	3,812	3,525	158	6,933	-11	971	676	7.9	501	679	35
Other	682	567	112	555	164	114	43	0.7	(*)	2	0
Middle East.....	62,058	29,125	4,998	66,124	2,893	12,729	3,617	72.7	744	(D)	(D)
Israel.....	22,798	3,098	336	11,938	-881	2,050	1,137	17.9	360	1,351	193
Kuwait.....	3,839	(D)	231	1,879	254	(D)	(D)	H	1	(*)	0
Lebanon.....	1,288	1,060	146	787	15	277	176	3.3	9	2	(*)
Saudi Arabia.....	15,643	11,752	1,552	(D)	(D)	7,064	571	4.9	(D)	(D)	(D)
United Arab Emirates.....	13,080	8,455	2,352	3,702	936	1,150	469	14.3	(D)	69	0
Other	5,409	(D)	381	(D)	(D)	(D)	(D)	K	118	(D)	29
Asia and Pacific.....	726,656	240,744	38,986	625,274	19,708	93,625	53,755	788.1	61,292	203,783	4,589
Australia.....	94,484	38,316	5,370	28,259	5,310	7,992	3,828	59.1	994	1,755	127
China.....	892	329	11	1,408	-21	105	101	1.2	55	127	9
Hong Kong.....	7,612	4,635	509	9,662	210	1,969	1,136	19.9	133	1,676	75
India.....	2,032	496	178	3,782	-21	1,171	1,015	16.2	69	210	0
Japan.....	580,259	176,511	30,191	504,876	13,261	75,800	43,798	631.0	49,789	159,412	3,995
Korea, Republic of.....	22,052	10,171	2,006	50,961	471	2,785	1,407	18.7	8,791	34,810	(D)
Malaysia.....	1,553	989	67	1,007	58	370	262	4.8	(D)	18	(D)
New Zealand.....	722	91	11	1,883	24	170	89	1.6	(D)	1,304	0
Singapore.....	7,976	3,096	191	8,861	10	1,632	1,142	18.6	314	780	42
Taiwan.....	7,614	5,157	399	13,339	385	1,397	857	13.4	886	3,097	111
Other	1,459	954	52	1,237	21	233	120	3.7	16	594	(D)
United States.....	31,914	12,184	(D)	24,597	1,411	8,041	4,045	54.9	2,595	4,477	683
Addenda:											
European Union (25) ¹	3,629,524	662,728	79,343	1,487,612	79,954	339,774	205,420	3,155.2	100,188	182,027	20,717
OPEC ²	(D)	(D)	(D)	97,442	6,104	16,094	1,801	26.7	1,194	(D)	

^{*} Less than \$500,000.^D Suppressed to avoid disclosure of data of individual companies.

1. The European Union (25) comprises Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

2. OPEC is the Organization of Petroleum Exporting Countries. In 2006, its members were Algeria, Indo-

nesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Notes. Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Estimates for 2006 are preliminary.

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at <www.bea.gov>. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

International Data

F. Transactions tables

F.1 U.S. international transactions in goods and services [A, M]	D-2
F.2 U.S. international transactions [A, Q].....	D-3
F.3 U.S. international transactions by area [Q].....	D-4
F.4 Private services transactions [A]	D-7

G. Investment tables [A]

G.1 U.S. international investment position.....	D-8
G.2 USDIA: Selected items.....	D-9
G.3 Selected financial and operating data of foreign affiliates of U.S. companies.....	D-10
G.4 FDIUS: Selected items	D-11
G.5 Selected financial and operating data of U.S. affiliates of foreign companies.....	D-12

H. Charts

The United States in the international economy	D-13
--	------

Regional Data

I. State and regional tables

I.1 Personal income [Q]	D-14
I.2 Personal income and per capita personal income [A].....	D-15
I.3 Disposable personal income and per capita disposable personal income [A]	D-16
I.4 Gross domestic product by state [A].....	D-17

J. Local area table

J.1 Personal income and per capita personal income by metropolitan area [A]	D-18
--	------

K. Charts

Selected regional estimates.....	D-23
----------------------------------	------

Appendices

A. Additional information about the NIPA estimates

Statistical conventions.....	D-25
Reconciliation table [A, Q]	D-26

B. Suggested reading

As a result of the annual revision of the national income and product accounts (NIPAs), the tables in sections A, B, C, and E and the NIPA charts in section D are not included in this issue. See "National Income and Product Accounts Tables" and "GDP and Other Major NIPA Series" in this issue.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars, monthly estimates seasonally adjusted]

	2006	2007	2007								2008					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May ^r	June ^p
Exports of goods and services	1,457,014	1,645,726	133,687	135,744	139,982	142,113	142,778	144,108	145,214	146,144	150,213	153,478	150,579	156,155	158,033	164,415
Goods	1,023,109	1,148,481	93,411	94,867	97,502	98,524	99,468	100,371	100,968	101,842	104,686	108,098	105,029	110,059	110,998	116,701
Foods, feeds, and beverages	65,962	84,264	6,475	6,677	6,912	7,505	8,054	7,700	7,967	7,986	8,629	9,113	9,599	9,864	9,663	10,516
Industrial supplies and materials	276,045	316,335	25,874	26,979	26,466	27,365	27,636	27,555	27,994	28,704	29,729	31,775	31,549	32,724	34,178	36,940
Capital goods, except automotive	414,986	447,433	36,655	36,711	38,225	38,108	38,095	38,991	38,815	39,404	39,377	39,331	37,831	40,111	39,439	40,627
Automotive vehicles, parts, and engines	106,977	121,045	9,861	9,945	10,853	10,282	10,428	10,502	10,836	10,101	10,328	10,826	9,442	10,032	10,218	10,794
Consumer goods (nonfood), except automotive	129,074	146,102	12,087	11,837	12,349	12,440	12,614	12,480	12,346	12,802	13,281	13,364	12,586	13,426	13,422	14,144
Other goods	43,589	47,300	3,707	3,815	3,864	3,901	3,542	4,186	4,443	3,909	4,137	4,594	4,533	4,678	4,624	4,437
Adjustments ¹	-13,525	-13,999	-1,248	-1,097	-1,167	-1,076	-900	-1,043	-1,433	-1,065	-796	-906	-512	-776	-546	-758
Services	433,905	497,245	40,276	40,877	42,480	43,589	43,310	43,737	44,246	44,302	45,527	45,381	45,550	46,096	47,035	47,714
Travel	85,720	96,712	7,740	7,828	8,292	8,468	8,481	8,753	8,866	8,880	8,843	9,002	9,003	9,082	9,487	9,546
Passenger fares	22,036	25,586	2,007	2,025	2,155	2,165	2,210	2,379	2,399	2,481	2,376	2,375	2,437	2,506	2,586	2,701
Other transportation	46,323	51,586	4,231	4,230	4,326	4,389	4,366	4,483	4,695	4,611	4,995	4,970	4,956	5,181	5,276	5,377
Royalties and license fees	72,191	82,614	6,607	6,793	7,191	7,341	7,408	7,258	7,265	7,294	7,353	7,418	7,497	7,575	7,691	7,815
Other private services	189,050	223,483	18,182	18,626	19,090	19,834	19,472	19,568	19,725	19,765	20,202	20,189	20,460	20,437	20,689	20,968
Transfers under U.S. military agency sales contracts ²	17,430	16,052	1,414	1,281	1,324	1,289	1,268	1,190	1,188	1,163	1,653	1,322	1,093	1,211	1,202	1,204
U.S. Government miscellaneous services	1,155	1,212	96	95	101	103	105	106	107	107	105	105	104	104	104	104
Imports of goods and services	2,210,298	2,345,983	193,122	194,869	197,299	197,446	198,243	200,441	205,084	203,722	208,069	214,052	207,070	216,653	217,237	221,187
Goods	1,861,380	1,967,853	161,883	163,528	165,296	165,196	166,207	168,084	172,664	171,350	174,833	180,580	173,432	183,009	183,109	186,730
Foods, feeds, and beverages	74,938	81,683	6,720	6,755	6,883	6,963	6,963	6,922	7,102	6,907	7,081	7,183	7,088	7,379	7,640	7,496
Industrial supplies and materials	601,988	634,746	52,042	52,826	53,548	53,483	53,505	55,139	59,198	60,310	63,954	64,510	61,521	67,502	67,067	72,663
Capital goods, except automotive	418,259	444,486	36,672	37,186	37,228	37,283	37,907	37,704	37,851	37,712	37,446	38,272	37,882	39,112	39,782	38,412
Automotive vehicles, parts, and engines	256,627	258,920	20,732	21,425	22,233	21,928	22,075	22,170	22,099	20,722	21,229	22,794	20,299	21,474	20,472	20,532
Consumer goods (nonfood), except automotive	442,639	474,892	39,429	39,490	39,056	39,231	39,377	39,975	40,314	39,727	39,059	40,963	39,531	40,194	41,840	41,263
Other goods	59,487	62,234	5,167	5,205	5,268	5,272	5,284	5,299	5,468	5,168	5,272	5,201	5,526	5,757	5,554	5,653
Adjustments ¹	7,441	10,892	1,122	641	1,081	1,035	1,094	876	632	804	794	1,657	1,584	1,590	754	711
Services	348,918	378,130	31,239	31,341	32,003	32,250	32,036	32,357	32,420	32,372	33,236	33,471	33,638	33,644	34,128	34,457
Travel	72,104	76,167	6,286	6,315	6,345	6,450	6,452	6,547	6,519	6,467	6,702	6,738	6,884	6,706	6,915	6,911
Passenger fares	27,501	28,486	2,309	2,374	2,435	2,501	2,486	2,440	2,447	2,477	2,664	2,678	2,709	2,657	2,688	2,806
Other transportation	65,262	67,050	5,706	5,565	5,848	5,746	5,524	5,718	5,752	5,671	5,935	6,040	5,888	6,001	6,106	6,119
Royalties and license fees	23,777	25,048	2,083	2,061	2,066	2,052	2,036	1,996	1,992	2,002	2,049	2,071	2,089	2,097	2,114	2,135
Other private services	125,221	144,375	11,818	11,981	12,274	12,439	12,431	12,438	12,447	12,465	12,604	12,654	12,774	12,888	13,012	13,147
Direct defense expenditures ²	31,032	32,820	2,697	2,706	2,681	2,704	2,747	2,857	2,902	2,929	2,921	2,929	2,933	2,936	2,934	2,980
U.S. Government miscellaneous services	4,021	4,184	339	339	353	357	359	360	360	361	361	361	361	360	359	360

^p Preliminary

^r Revised

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -)	2006	2007	Not seasonally adjusted				Seasonally adjusted					
				2007				2007		2008			
				I	II	III	IV	I P		I	II		
Current account													
1	Exports of goods and services and income receipts	2,142,164	2,463,505	566,539	608,364	634,480	654,122	646,345	572,182	602,122	638,393	650,808	653,728
2	Exports of goods and services	1,457,015	1,645,726	381,201	404,467	420,832	439,225	448,709	385,436	399,951	424,873	435,465	454,271
3	Goods, balance of payments basis	1,023,109	1,148,481	267,716	285,008	287,925	307,832	315,351	270,318	279,488	295,494	303,180	317,813
4	Services	433,905	497,245	113,485	119,459	132,908	131,393	133,358	115,118	120,463	129,378	132,285	136,458
5	Transfers under U.S. military agency sales contracts	17,430	16,052	4,629	4,000	3,881	3,542	4,068	4,629	4,000	3,881	3,542	4,068
6	Travel	85,720	96,712	19,658	24,387	29,159	23,508	23,958	21,818	23,154	25,241	26,499	26,848
7	Passenger fares	22,036	25,586	5,529	5,848	6,868	7,340	6,680	5,800	5,996	6,530	7,259	7,188
8	Other transportation	46,323	51,586	11,873	12,575	13,018	14,120	14,531	12,076	12,639	13,081	13,790	14,922
9	Royalties and license fees	72,191	82,614	18,490	19,683	21,588	22,853	21,607	18,991	19,866	21,940	21,817	22,267
10	Other private services	189,050	223,483	53,010	52,679	58,084	59,710	62,200	51,508	54,521	58,396	59,058	60,850
11	U.S. government miscellaneous services	1,155	1,212	296	288	309	320	314	296	288	309	320	314
12	Income receipts	685,150	817,779	185,339	203,897	213,647	214,897	197,636	186,746	202,171	213,520	215,343	199,457
13	Income receipts on U.S.-owned assets abroad	682,270	814,807	184,606	203,160	212,901	214,141	196,879	186,013	201,434	212,774	214,587	198,700
14	Direct investment receipts	328,543	368,275	81,973	91,434	95,105	99,764	95,276	83,391	89,673	94,953	100,259	97,094
15	Other private receipts	351,327	444,299	102,063	111,187	117,275	113,774	100,831	102,063	111,187	117,275	113,774	100,831
16	U.S. government receipts	2,400	2,233	570	539	521	603	772	559	574	546	554	775
17	Compensation of employees	2,880	2,972	733	737	746	756	757	733	737	746	756	757
18	Imports of goods and services and income payments	-2,838,254	-3,082,014	-713,978	-777,437	-793,312	-797,288	-770,618	-738,938	-771,262	-783,548	-788,264	-798,877
19	Imports of goods and services	-2,210,298	-2,345,984	-541,050	-583,705	-603,246	-617,983	-602,182	-564,979	-578,770	-592,986	-609,248	-629,191
20	Goods, balance of payments basis	-1,861,380	-1,967,853	-454,424	-487,304	-503,513	-522,612	-507,017	-473,681	-485,375	-496,698	-512,099	-528,845
21	Services	-348,918	-378,130	-86,626	-96,401	-99,733	-95,371	-95,165	-91,298	-93,395	-96,288	-97,149	-100,346
22	Direct defense expenditures	-31,032	-32,820	-7,915	-8,085	-8,132	-8,688	-8,783	-7,915	-8,085	-8,132	-8,688	-8,783
23	Travel	-72,104	-76,167	-15,837	-21,390	-21,916	-17,024	-17,434	-18,538	-18,849	-19,247	-19,533	-20,324
24	Passenger fares	-27,501	-28,486	-6,158	-7,588	-7,841	-6,899	-7,372	-6,721	-6,979	-7,422	-7,364	-8,051
25	Other transportation	-65,262	-67,050	-15,570	-16,903	-17,476	-17,101	-17,212	-16,022	-16,767	-17,119	-17,142	-17,864
26	Royalties and license fees	-23,777	-25,048	-6,386	-6,011	-6,004	-6,646	-6,002	-6,643	-6,260	-6,155	-5,991	-6,209
27	Other private services	-125,221	-144,375	-33,744	-35,400	-37,294	-37,931	-37,279	-34,444	-35,437	-37,145	-37,350	-38,032
28	U.S. government miscellaneous services	-4,021	-4,184	-1,016	-1,018	-1,069	-1,081	-1,082	-1,016	-1,018	-1,069	-1,082	-1,082
29	Income payments	-627,956	-736,030	-172,928	-193,732	-190,066	-179,305	-168,436	-173,959	-192,492	-190,562	-179,016	-169,686
30	Income payments on foreign-owned assets in the United States	-618,466	-726,031	-170,529	-191,353	-187,602	-176,548	-165,922	-171,560	-189,991	-188,045	-176,436	-167,125
31	Direct investment payments	-144,397	-134,414	-32,097	-41,982	-34,800	-25,536	-29,041	-33,128	-40,620	-35,243	-30,244	-30,244
32	Other private payments	-339,088	-426,515	-99,373	-107,963	-110,898	-108,281	-94,103	-99,373	-107,963	-110,898	-108,281	-94,103
33	U.S. government payments	-134,981	-165,102	-39,059	-41,408	-41,904	-42,731	-42,778	-39,059	-41,408	-41,904	-42,731	-42,778
34	Compensation of employees	-9,489	-9,999	-2,399	-2,379	-2,464	-2,757	-2,514	-2,399	-2,501	-2,517	-2,580	-2,561
35	Unilateral current transfers, net	-92,027	-112,705	-30,543	-24,299	-27,693	-30,171	-31,872	-30,174	-24,953	-27,796	-29,784	-31,227
36	U.S. government grants	-27,142	-33,237	-10,567	-5,611	-7,109	-9,950	-10,158	-10,567	-5,611	-7,109	-9,950	-10,158
37	U.S. government pensions and other transfers	-6,508	-7,323	-1,540	-1,777	-1,260	-2,746	-1,684	-1,805	-1,834	-1,849	-1,954	-1,954
38	Private remittances and other transfers	-58,377	-72,145	-18,436	-16,910	-19,324	-17,475	-20,030	-17,802	-17,508	-18,850	-17,985	-19,116
Capital account													
39	Capital account transactions, net	-3,880	-1,843	-543	-112	-617	-571	-597	-543	-112	-617	-571	-597
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-1,251,749	-1,289,854	-448,713	-526,163	-179,448	-135,529	-297,509	-442,065	-523,556	-170,476	-153,757	-286,627
41	U.S. official reserve assets	2,374	-122	-72	26	-54	-22	-276	-72	26	-54	-22	-276
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	-223	-154	-43	-39	-37	-35	-29	-43	-39	-37	-35	-29
44	Reserve position in the International Monetary Fund	3,331	1,021	212	294	230	285	112	212	294	230	285	112
45	Foreign currencies	-734	-989	-241	-229	-247	-272	-359	-241	-229	-247	-272	-359
46	U.S. government assets, other than official reserve assets	5,346	-22,273	445	-596	623	-22,744	3,346	445	-596	623	-22,744	3,346
47	U.S. credits and other long-term assets	-2,992	-2,475	-608	-1,405	-182	-279	-228	-608	-1,405	-182	-279	-228
48	Repayments on U.S. credits and other long-term assets	8,329	4,104	1,091	687	780	1,546	601	1,091	687	780	1,546	601
49	U.S. foreign currency holdings and U.S. short-term assets	9	-23,902	-38	122	25	-24,011	2,973	-38	122	25	-24,011	2,973
50	U.S. private assets	-1,259,469	-1,267,459	-449,086	-525,593	-180,017	-112,763	-300,579	-442,438	-522,985	-171,045	-130,990	-289,697
51	Direct investment	-241,244	-333,271	-73,354	-96,224	-71,015	-92,678	-96,490	-66,708	-93,616	-62,043	-110,905	-85,608
52	Foreign securities	-365,204	-288,731	-99,541	-84,671	-100,317	-4,202	-38,826	-99,541	-84,671	-100,317	-4,202	-38,826
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-164,597	-706	-46,048	-134,713	80,012	100,043	53,644	-46,048	-134,713	80,012	100,043	53,644
54	U.S. claims reported by U.S. banks, not included elsewhere	-488,424	-644,751	-230,143	-209,985	-88,697	-115,926	-218,907	-230,143	-209,985	-88,697	-115,926	-218,907
55	Foreign-owned assets in the United States, excluding financial derivatives (Increase/financial inflow (+))	2,061,113	2,057,703	692,604	720,720	267,216	377,162	411,125	692,713	718,112	266,476	380,402	410,962
56	Foreign official assets in the United States	487,939	411,058	163,270	88,822	13,469	145,497	173,501	163,270	88,822	13,469	145,497	173,501
57	U.S. government securities	428,401	230,330	121,640	61,641	-7,788	54,837	167,682	121,640	61,641	-7,788	54,837	167,682
58	U.S. Treasury securities	208,564	58,865	40,337	1,610	-25,810	42,728	88,647	40,337	1,610	-25,810	42,728	88,647
59	Other	219,837	171,837	171,465	81,303	60,031	18,022	12,109	79,035	81,303	60,031	18,022	79,035
60	Other U.S. government liabilities	2,816	5,342	366	-69	913	4,132	1,792	366	-69	913	4,132	1,792
61	U.S. liabilities reported by U.S. banks, not included elsewhere	22,365	108,695	30,329	15,956	9,873	52,537	-26,906	30,329	15,956	9,873	52,537	-26,906
62	Other foreign official assets	34,357	66,691	10,935	11,294	10,471	33,991	30,933	10,935	11,294	10,471	33,991	30,933
63	Other foreign assets in the United States	1,573,174	1,646,645	529,334	631,898	253,747	231,665	237,624	529,443	629,290	253,007	234,905	237,461
64	Direct investment	241,961	237,542	13,917	64,470	106,648	52,506	46,790	14,026	61,862	105,908	55,746	46,627
65	U.S. Treasury securities	-58,204	156,825	42,882	-13,522	67,406	60,059	68,932	42,882	-13,522	67,406	60,059	68,932
66	U.S. securities other than U.S. Treasury securities	683,363											

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2007:IV	2008:I P	2007:IV	2008:I P	2007:IV	2008:I P	2007:IV	2008:I P
Current account									
1	Exports of goods and services and income receipts	234,701	231,153	204,460	198,112	129,448	128,149	63,905	59,101
2	Exports of goods and services	127,537	135,350	110,545	114,705	75,084	78,028	27,935	29,302
3	Goods, balance of payments basis	71,813	81,372	62,065	68,047	46,200	50,291	11,871	13,965
4	Services	55,724	53,979	48,479	46,658	28,883	27,736	16,064	15,337
5	Transfers under U.S. military agency sales contracts	844	1,004	585	681	265	302	97	95
6	Travel	7,797	7,092	7,171	6,498	3,510	3,000	3,059	2,862
7	Passenger fares	2,545	1,781	2,349	1,617	1,156	826	1,093	631
8	Other transportation	5,247	5,414	4,675	4,740	2,613	2,670	1,189	1,273
9	Royalties and license fees	13,120	12,411	10,722	10,120	8,238	7,836	2,311	2,212
10	Other private services	26,093	26,206	22,919	22,946	13,064	13,066	8,299	8,251
11	U.S. government miscellaneous services	77	71	57	56	37	37	16	14
12	Income receipts	107,164	95,803	93,915	83,407	54,365	50,122	35,970	29,799
13	Income receipts on U.S.-owned assets abroad	107,051	95,691	93,823	83,316	54,313	50,071	35,944	29,774
14	Direct investment receipts	47,622	43,958	40,317	36,655	30,325	27,552	8,506	7,638
15	Other private receipts	59,143	51,200	53,253	46,190	23,736	22,186	27,438	22,136
16	U.S. government receipts	286	533	253	471	252	333	0	0
17	Compensation of employees	113	112	92	91	52	51	26	25
18	Imports of goods and services and income payments	-235,631	-232,123	-202,954	-195,916	-132,614	-126,469	-55,713	-55,660
19	Imports of goods and services	-150,225	-147,546	-129,451	-125,202	-91,827	-89,601	-25,920	-24,607
20	Goods, balance of payments basis	-108,517	-106,381	-93,382	-89,614	-70,287	-68,195	-15,058	-13,739
21	Services	-41,708	-41,165	-36,069	-35,588	-21,540	-21,406	-10,862	-10,868
22	Direct defense expenditures	-3,510	-3,450	-3,103	-3,070	-2,628	-2,640	-426	-380
23	Travel	-4,419	-4,333	-4,069	-3,948	-2,691	-2,599	-1,092	-1,160
24	Passenger fares	-2,929	-3,337	-2,779	-3,115	-1,699	-1,888	-952	-1,099
25	Other transportation	-6,701	-6,654	-5,872	-5,855	-3,515	-3,519	-1,212	-1,209
26	Royalties and license fees	-4,125	-3,780	-3,289	-3,055	-1,212	-1,195	-613	-609
27	Other private services	-19,483	-19,084	-16,551	-16,137	-9,452	-9,235	-6,516	-6,346
28	U.S. government miscellaneous services	-541	-528	-405	-407	-343	-330	-51	-65
29	Income payments	-85,406	-84,577	-73,503	-70,715	-40,787	-36,869	-29,793	-31,052
30	Income payments on foreign-owned assets in the United States	-85,231	-84,398	-73,370	-70,578	-40,696	-36,776	-29,764	-31,023
31	Direct investment payments	-14,966	-20,992	-11,200	-14,682	-10,380	-8,283	470	-5,213
32	Other private payments	-60,239	-52,797	-54,898	-48,276	-26,240	-24,469	-27,653	-22,790
33	U.S. government payments	-10,026	-10,609	-7,272	-7,620	-4,076	-4,024	-2,581	-3,020
34	Compensation of employees	-174	-179	-133	-137	-91	-93	-28	-29
35	Unilateral current transfers, net	-2,216	-3,513	-525	-1,688	-2,245	-2,328	1,863	847
36	U.S. government grants	-430	-509	-43	-22	-3	-3	0	0
37	U.S. government pensions and other transfers	-457	-462	-425	-429	-323	-300	-70	-70
38	Private remittances and other transfers	-1,329	-2,542	-57	-1,237	-1,919	-2,025	1,933	917
Capital account									
39	Capital account transactions, net	-223	-224	-120	-121	-65	-67	-15	-15
Financial account									
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-113,742	-169,085	-96,072	-181,541	-94,634	-132,546	-1,320	-34,593
41	U.S. official reserve assets	-249	-316	-185	-249	-185	-249	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-249	-316	-185	-249	-185	-249		
46	U.S. government assets, other than official reserve assets	-23,548	3,111	-19,984	5,030	-19,988	3,027	-1	-1
47	U.S. credits and other long-term assets	-107	-12	-74	0	0	0		
48	Repayments on U.S. credits and other long-term assets	549	125	82	31	7	27	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	-23,990	2,998	-19,992	4,999	-19,995	3,000	-1	-1
50	U.S. private assets	-89,945	-171,880	-75,903	-186,322	-74,461	-135,324	-1,319	-34,592
51	Direct investment	-54,933	-48,073	-51,249	-45,311	-48,036	-29,293	-9,151	-8,532
52	Foreign securities	-10,047	-32,744	-10,388	-32,236	-343	-11,561	-13,083	-21,507
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	9,888	45,698	11,163	45,249	9,379	10,641	-191	43,124
54	U.S. claims reported by U.S. banks, not included elsewhere	-34,853	-136,761	-25,429	-154,024	-35,461	-105,111	21,106	-47,677
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	88,972	219,758	41,421	196,547	32,482	126,234	-948	46,421
56	Foreign official assets in the United States	46,401	42,988	(2)	(2)	(2)	(2)	(2)	(2)
57	U.S. government securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60	Other U.S. government liabilities	272	-8	67	-12	237	100	-8	24
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
62	Other foreign official assets	42,571	176,770	(2)	(2)	(2)	(2)	(2)	(2)
63	Other foreign assets in the United States	26,409	30,257	21,491	26,797	38,264	11,720	-16,799	8,872
64	Direct investment	29,884	30,946	(2)	(2)	(2)	(2)	(2)	(2)
65	U.S. Treasury securities	51,849	-3,900	44,161	-8,757	-16,783	-3,305	61,990	-9,250
66	U.S. securities other than U.S. Treasury securities	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
67	U.S. currency	-97,993	59,091	-98,652	58,921	-55,607	11,813	-42,413	48,041
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	32,422	60,376	274,354	219,598	266,371	2105,906	2,3718	2,1266
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-9,386	n.a.	-8,317	n.a.	-2,324	n.a.	-5,566	n.a.
70	Financial derivatives, net	37,525	-45,964	62,108	-15,392	69,952	7,028	-2,207	-16,101
71	Statistical discrepancy (sum of above items with sign reversed)								
72	Balance on goods (lines 3 and 20)	-36,703	-25,009	-31,317	-21,567	-24,086	-17,903	-3,187	226
73	Balance on services (lines 4 and 21)	14,015	12,814	12,411	11,070	7,343	6,330	5,202	4,469
74	Balance on goods and services (lines 2 and 19)	-22,688	-12,196	-18,906	-10,497	-16,743	-11,573	2,015	4,695
75	Balance on income (lines 12 and 29)	21,759	11,225	20,412	12,693	13,577	13,253	6,177	-1,253
76	Unilateral current transfers, net (line 35)	-2,216	-3,513	-525	-1,688	-2,245	-2,328	1,863	847
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-3,146	-4,484	981	508	-5,411	-648	10,056	4,289

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2007:IV	2008:I P	2007:IV	2008:I P	2007:IV	2008:I P	2007:IV	2008:I P	2007:IV	2008:I P
Current account											
1	Exports of goods and services and income receipts	89,971	89,098	135,609	131,220	45,435	46,074	146,892	149,345	12,925	13,235
2	Exports of goods and services	77,228	76,910	89,301	89,844	41,132	42,124	115,518	118,995	7,897	8,622
3	Goods, balance of payments basis	66,159	64,624	65,250	66,919	34,494	35,871	83,613	83,794	5,024	5,491
4	Services	11,069	12,286	24,051	22,925	6,638	6,253	31,906	35,201	2,872	3,131
5	Transfers under U.S. military agency sales contracts	86	52	197	224	4	4	991	1,386	135	472
6	Travel	3,419	4,391	6,088	5,185	2,052	1,656	5,408	6,459	638	608
7	Passenger fares	748	961	2,152	1,985	552	689	1,728	1,800	184	163
8	Other transportation	857	885	1,640	1,726	391	386	4,931	4,958	102	101
9	Royalties and license fees	1,681	1,581	2,219	2,077	655	614	5,309	5,041	565	532
10	Other private services	4,254	4,403	11,706	11,680	2,974	2,896	13,408	15,419	1,243	1,252
11	U.S. government miscellaneous services	23	14	49	48	9	8	130	139	6	3
12	Income receipts	12,743	12,188	46,308	41,376	4,303	3,950	31,373	30,350	5,029	4,613
13	Income receipts on U.S.-owned assets abroad	12,701	12,148	46,252	41,320	4,294	3,941	31,273	30,247	5,022	4,606
14	Direct investment receipts	6,385	5,969	17,555	18,042	3,172	2,874	19,405	18,458	2,657	2,268
15	Other private receipts	6,316	6,179	28,616	23,253	1,121	1,066	11,719	11,691	2,365	2,338
16	U.S. government receipts	0	0	81	25	1	1	149	98	0	0
17	Compensation of employees	42	40	56	56	9	9	100	103	7	7
18	Imports of goods and services and income payments	-94,829	-95,479	-148,857	-140,036	-64,428	-61,137	-255,581	-235,055	-6,710	-6,311
19	Imports of goods and services	-88,944	-89,464	-110,004	-107,828	-60,719	-57,837	-213,384	-196,485	-3,850	-3,875
20	Goods, balance of payments basis	-83,108	-83,995	-93,645	-90,398	-56,708	-53,146	-189,318	-172,693	-2,247	-2,190
21	Services	-5,836	-5,469	-16,359	-17,430	-4,011	-4,691	-24,067	-23,792	-1,604	-1,686
22	Direct defense expenditures	-65	-56	-75	-110	-2	-4	-1,731	-1,733	-39	-40
23	Travel	-1,147	-898	-6,005	-6,949	-2,609	-3,178	-4,541	-4,399	-354	-399
24	Passenger fares	-116	-111	-1,030	-849	-188	-234	-2,549	-2,829	-239	-304
25	Other transportation	-1,259	-1,242	-1,622	-1,849	-272	-353	-5,987	-6,024	-91	-97
26	Royalties and license fees	-209	-194	-101	-102	-32	-33	-2,109	-1,817	-109	-102
27	Other private services	-2,942	-2,868	-7,383	-7,417	-860	-842	-6,976	-6,820	-747	-729
28	U.S. government miscellaneous services	-98	-100	-143	-153	-48	-47	-174	-169	-25	-15
29	Income payments	-5,884	-6,015	-38,853	-32,208	-3,709	-3,300	-42,196	-38,570	-2,860	-2,436
30	Income payments on foreign-owned assets in the United States	-5,737	-5,869	-36,834	-30,442	-1,771	-1,590	-41,828	-38,196	-2,854	-2,431
31	Direct investment payments	-1,994	-2,190	-843	-853	-198	-165	-6,816	-3,896	-1,620	-1,250
32	Other private payments	-3,483	-3,405	-30,863	-24,566	-814	-651	-9,839	-9,497	-909	-912
33	U.S. government payments	-260	-274	-5,128	-5,023	-759	-774	-25,173	-24,803	-325	-269
34	Compensation of employees	-147	-146	-2,019	-1,766	-1,939	-1,710	-368	-374	-5	-5
35	Unilateral current transfers, net	-497	-456	-7,445	-7,726	-3,122	-3,174	-6,921	-6,700	89	82
36	U.S. government grants	0	0	-511	-623	-20	-28	-4,223	-3,244	0	0
37	U.S. government pensions and other transfers	-161	-162	-199	-201	-73	-74	-231	-233	-19	-19
38	Private remittances and other transfers	-336	-294	-6,735	-6,902	-3,029	-3,072	-2,467	-3,223	108	101
Capital account											
39	Capital account transactions, net	47	34	-41	-43	-26	-25	-257	-263	-7	-8
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-12,931	-31,468	15,856	-78,792	-3,641	1,540	-7,312	-12,757	-5,539	-8,866
41	U.S. official reserve assets	0	0	0	0	0	0	-23	-43	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-23	-43		
46	U.S. government assets, other than official reserve assets	1	0	574	35	16	2	253	158	-1	0
47	U.S. credits and other long-term assets	0	0	-61	-41	-1	-8	-16	-46	0	0
48	Repayments on U.S. credits and other long-term assets	0	0	628	86	11	11	279	204	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	1	0	7	-10	6	-1	-10	0	-1	0
50	U.S. private assets	-12,932	-31,468	15,282	-78,827	-3,657	1,538	-7,542	-12,872	-5,538	-8,866
51	Direct investment	-7,445	-9,345	-19,581	-17,741	-1,618	-2,069	-5,831	-12,779	-2,899	-1,629
52	Foreign securities	-5,153	-4,148	-6,557	-2,430	-284	5,847	15,552	-3,740	-287	-12,021
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-2,040	1,265	92,564	-5,089	-204	21	101	11,641	1,865	3,188
54	U.S. claims reported by U.S. banks, not included elsewhere	1,706	-21,950	-51,144	-53,567	-1,551	-2,261	-17,364	-7,994	-4,217	1,596
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	5,426	20,552	134,279	-22,569	3,286	6,750	124,136	160,617	-16,591	16,384
56	Foreign official assets in the United States	847	-18	8,810	8,729	(2)	(2)	73,923	98,396	(2)	(2)
57	U.S. government securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(2)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(2)	(2)	(2)
59	Other	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(2)	(2)	(2)
60	Other U.S. government liabilities	56	78	13	168	3	-1	3,512	1,087	41	-224
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(2)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(2)	(2)	(2)
63	Other foreign assets in the United States	4,579	20,570	125,469	-31,298	(2)	(2)	50,213	62,221	(2)	(2)
64	Direct investment	5,468	242	3,482	5,444	-1,073	449	15,013	9,143	1,068	6,408
65	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	7,451	6,802	26,214	-40,315	-188	2,659	22,326	18,166	2,248	1,704
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(1)	(1)	(1)	(1)	-123	280	(1)	(1)	86	133
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-7,610	12,041	78,423	14,758	2,4667	2,3,363	13,320	-4,769	-20,034	2,8363
70	Financial derivatives, net	-1,093	n.a.	-763	n.a.	(3)	n.a.	-1,453	n.a.	1,080	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	13,904	17,719	-128,638	117,947	22,497	9,974	496	-55,187	14,753	-14,516
Memoranda:											
72	Balance on goods (lines 3 and 20)	-16,949	-19,371	-28,394	-23,479	-22,214	-17,275	-105,705	-88,899	2,778	3,301
73	Balance on services (lines 4 and 21)	5,233	6,817	7,691	5,495	2,627	1,563	7,839	11,409	1,269	1,445
74	Balance on goods and services (lines 2 and 19)	-11,717	-12,554	-20,703	-17,984	-19,587	-15,712	-97,866	-77,490	4,046	4,747
75	Balance on income (lines 12 and 29)	6,859	6,173	7,455	9,168	594	649	-10,823	-8,220	2,169	2,178
76	Unilateral current transfers, net (line 35)	-497	-456	-7,445	-7,726	-3,122	-3,174	-6,921	-6,700	89	82
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-5,353	-6,837	-20,693	-16,542	-22,116	-18,238	-115,610	-92,410	6,304	7,007

p Preliminary

(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2007:IV	2008:I P	2007:IV	2008:I P	2007:IV	2008:I P	2007:IV	2008:I P	2007:IV	2008:I P
Current account											
1	Exports of goods and services and income receipts	24,740	24,460	8,711	8,070	33,194	34,730	22,292	19,908	11,335	11,722
2	Exports of goods and services	22,190	22,093	7,594	6,939	26,322	27,671	19,271	17,030	9,223	9,343
3	Goods, balance of payments basis	18,359	17,954	5,494	4,223	15,599	16,127	14,488	12,110	6,509	6,533
4	Services	3,831	4,139	2,101	2,717	10,724	11,544	4,783	4,920	2,714	2,810
5	Transfers under U.S. military agency sales contracts	(*)	(*)	10	9	233	112	1,142	1,090	248	262
6	Travel	448	498	450	548	2,469	3,109	488	549	308	282
7	Passenger fares	199	155	235	226	975	1,128	85	95	82	58
8	Other transportation	720	710	136	156	1,112	1,116	662	740	348	299
9	Royalties and license fees	540	508	255	241	2,013	1,923	226	217	296	280
10	Other private services	1,917	2,261	999	1,521	3,873	4,097	2,162	2,211	1,409	1,605
11	U.S. government miscellaneous services	7	7	15	15	50	60	18	19	23	23
12	Income receipts	2,549	2,368	1,116	1,130	6,871	7,059	3,021	2,878	2,112	2,378
13	Income receipts on U.S.-owned assets abroad	2,540	2,358	1,112	1,125	6,850	7,038	2,996	2,852	2,093	2,358
14	Direct investment receipts	1,766	1,607	674	672	2,201	2,552	2,252	2,216	1,683	1,810
15	Other private receipts	765	735	434	447	4,626	4,442	722	619	382	478
16	U.S. government receipts	9	16	4	6	23	44	22	17	28	70
17	Compensation of employees	9	10	4	5	21	21	25	26	19	20
18	Imports of goods and services and income payments	-101,479	-87,240	-9,860	-9,827	-62,182	-59,104	-30,649	-34,317	-27,314	-29,272
19	Imports of goods and services	-89,370	-75,029	-9,241	-9,314	-44,679	-43,799	-27,477	-31,063	-26,814	-28,765
20	Goods, balance of payments basis	-87,069	-72,767	-6,490	-6,639	-37,855	-37,492	-22,646	-26,232	-25,379	-27,319
21	Services	-2,302	-2,262	-2,751	-2,674	-6,824	-6,307	-4,831	-4,831	-1,435	-1,446
22	Direct defense expenditures	-1	-1	-6	-15	-414	-410	-3,213	-3,340	-94	-94
23	Travel	-621	-594	-658	-594	-915	-801	-404	-325	-508	-530
24	Passenger fares	-178	-165	-44	-53	-387	-328	-192	-170	-83	-76
25	Other transportation	-870	-895	-110	-103	-1,704	-1,694	-322	-327	-111	-125
26	Royalties and license fees	-37	-40	-32	-35	-1,890	-1,598	-67	-72	-8	-8
27	Other private services	-587	-558	-1,894	-1,868	-1,486	-1,445	-577	-539	-566	-547
28	U.S. government miscellaneous services	-8	-8	-6	-6	-28	-31	-56	-58	-65	-67
29	Income payments	-12,108	-12,211	-619	-513	-17,503	-15,305	-3,172	-3,254	-500	-506
30	Income payments on foreign-owned assets in the United States	-11,990	-12,090	-542	-436	-17,464	-15,265	-3,154	-3,236	-470	-475
31	Direct investment payments	-16	-20	-236	-193	-4,320	-2,360	206	-18	22	8
32	Other private payments	-1,479	-1,358	-163	-108	-3,697	-3,689	-1,600	-1,535	-258	-243
33	U.S. government payments	-10,495	-10,712	-143	-135	-9,447	-9,216	-1,760	-1,683	-234	-240
34	Compensation of employees	-118	-121	-76	-77	-40	-40	-18	-18	-31	-31
35	Unilateral current transfers, net	-564	-720	-590	-782	284	233	-2,883	-4,048	-1,867	-1,879
36	U.S. government grants	-3	-2	-35	-26	0	0	-2,263	-3,407	-825	-777
37	U.S. government pensions and other transfers	-2	-2	-6	-6	-68	-69	-37	-38	-8	-8
38	Private remittances and other transfers	-559	-716	-549	-750	352	302	-583	-603	-1,034	-1,094
Capital account											
39	Capital account transactions, net	-43	-44	-48	-49	1	1	-88	-89	-11	-12
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-494	5,079	282	2,031	16,739	-9,277	-7,855	9,292	-3,736	-9,962
41	U.S. official reserve assets	0	0	0	0	-23	-43	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-23	-43				
46	U.S. government assets, other than official reserve assets	25	38	34	23	(*)	0	24	12	-25	57
47	U.S. credits and other long-term assets	0	0	0	0	0	0	-14	-10	-58	-91
48	Repayments on U.S. credits and other long-term assets	22	37	29	23	0	0	41	39	49	147
49	U.S. foreign currency holdings and U.S. short-term assets	3	1	5	0	(*)	0	-3	-17	-16	1
50	U.S. private assets	-519	5,041	248	2,008	16,761	-9,234	-7,879	9,280	-3,711	-10,019
51	Direct investment	-455	-1,846	-913	-560	-843	-1,059	-992	-1,789	965	-1,940
52	Foreign securities	1,230	4,101	1,421	2,639	10,513	3,048	292	1,131	1,644	256
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-40	63	-29	123	-1,158	281	-302	516	-35	-329
54	U.S. claims reported by U.S. banks, not included elsewhere	-1,254	2,723	-231	-194	8,249	-11,504	-6,877	9,422	-6,285	-8,006
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	50,173	76,658	1,760	-1,371	31,271	47,354	16,045	24,279	10,061	8,130
56	Foreign official assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	13,849	21,710	1,666	1,692
57	U.S. government securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
58	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
59	Other	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
60	Other U.S. government liabilities	0	0	-2	126	105	101	251	319	27	144
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
62	Other foreign official assets	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
63	Other foreign assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	2,196	2,569	8,395	6,438
64	Direct investment	89	161	264	187	6,359	2,408	880	-14	110	621
65	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
66	U.S. securities other than U.S. Treasury securities	-7,573	-9,334	-76	1,593	16,183	18,728	2,866	2,068	-298	-2,663
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-2,801	3,183	202	-103	-73	1,329	(1)	(1)	(1)	(1)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	260,458	282,648	2,1372	2,3173	28,697	24,788	-733	-2,847	7,637	5,806
70	Financial derivatives, net	(3)	n.a.	(3)	n.a.	-2,051	n.a.	(3)	n.a.	-121	n.a.
71	Statistical discrepancy (sum of above items with sign reversed)	27,667	-18,193	-255	1,928	-17,255	-13,937	3,139	-15,025	11,653	21,273
72	Balance on goods (lines 3 and 20)	-68,710	-54,813	-997	-2,416	-22,256	-21,365	-8,158	-14,122	-18,870	-20,786
73	Balance on services (lines 4 and 21)	1,530	1,877	-650	42	3,900	5,237	-48	89	1,279	1,364
74	Balance on goods and services (lines 2 and 19)	-67,180	-52,936	-1,647	-2,374	-18,356	-16,128	-8,206	-14,033	-17,590	-19,422
75	Balance on income (lines 12 and 29)	-9,559	-9,843	498	617	-10,632	-8,246	-151	-376	1,611	1,872
76	Unilateral current transfers, net (line 35)	-564	-720	-590	-782	284	233	-2,883	-4,048	-1,867	-1,879
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-77,302	-63,499	-1,739	-2,539	-28,704	-24,141	-11,241	-18,457	-17,846	-19,429

p Preliminary

(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

[Millions of dollars]

Line		2006	2007	Not seasonally adjusted					Seasonally adjusted				
				2007				2008	2007				2008
				I	II	III	IV	I P	I	II	III	IV	I P
1	Exports of private services	415,321	479,980	108,560	115,171	128,718	127,532	128,975	110,193	116,176	125,188	128,423	132,075
2	Travel (table F.2, line 6).....	85,720	96,712	19,658	24,387	29,159	23,508	23,958	21,818	23,154	25,241	26,499	26,848
3	Passenger fares (table F.2, line 7).....	22,036	25,586	5,529	5,848	6,868	7,340	6,680	5,800	5,996	6,530	7,259	7,188
4	Other transportation (table F.2, line 8).....	46,323	51,586	11,873	12,575	13,018	14,120	14,531	12,076	12,639	13,081	13,790	14,922
5	Freight	17,408	19,596	4,412	4,895	4,951	5,338	5,330	4,520	4,848	4,964	5,264	5,458
6	Port services	28,915	31,990	7,461	7,680	8,067	8,782	9,202	7,556	7,791	8,117	8,526	9,463
7	Royalties and license fees (table F.2, line 9).....	72,191	82,614	18,490	19,683	21,588	22,853	21,607	18,991	19,866	21,940	21,817	22,267
8	By type: ¹												
9	Industrial processes ²	33,650	37,441	8,611	8,789	10,177	9,864	9,584	8,611	8,789	10,177	9,864	9,584
10	Other ³	38,541	45,172	9,879	10,894	11,411	12,989	12,023	10,380	11,077	11,763	11,953	12,683
11	By affiliation:												
12	U.S. parents' receipts from their foreign affiliates.....	48,852	54,726	12,157	12,993	14,354	15,223	14,055	12,506	13,080	14,537	14,603	14,515
13	U.S. affiliates' receipts from their foreign parents and foreign affiliates of their foreign parents	3,617	4,154	1,062	918	1,123	1,052	1,141	1,062	918	1,123	1,052	1,141
14	U.S. receipts from unaffiliated foreigners	19,723	23,733	5,271	5,772	6,111	6,578	6,410	5,423	5,868	6,280	6,162	6,611
15	Other private services (table F.2, line 10).....	189,050	223,483	53,010	52,679	58,084	59,710	62,200	51,508	54,521	58,396	59,058	60,850
16	By type: ¹												
17	Education	14,645	15,732	6,453	1,923	4,386	2,970	6,865	3,848	3,897	3,962	4,025	4,090
18	Financial services	47,439	58,266	12,870	13,996	15,567	15,833	15,559	12,870	13,996	15,567	15,833	15,559
19	Insurance services	10,095	10,286	2,351	2,554	2,676	2,706	2,842	2,351	2,554	2,676	2,706	2,842
20	Telecommunications.....	7,278	8,283	1,967	2,079	2,128	2,109	2,180	1,967	2,079	2,128	2,109	2,180
21	Business, professional, and technical services.....	89,692	107,675	24,129	26,647	27,260	29,639	28,154	25,231	26,515	27,996	27,932	29,579
22	Other services ⁴	19,901	23,241	5,241	5,479	6,067	6,453	6,600	5,241	5,479	6,067	6,453	6,600
23	Imports of private services.....	313,865	341,126	77,695	87,298	90,532	85,602	85,300	82,367	84,292	87,087	87,380	90,480
24	Travel (table F.2, line 23).....	72,104	76,167	15,837	21,390	21,916	17,024	17,434	18,538	18,849	19,247	19,533	20,324
25	Passenger fares (table F.2, line 24).....	27,501	28,486	6,158	7,588	7,841	6,899	7,372	6,721	6,979	7,422	7,364	8,051
26	Other transportation (table F.2, line 25).....	65,262	67,050	15,570	16,903	17,476	17,101	17,212	16,022	16,767	17,119	17,142	17,864
27	Freight	45,700	45,576	10,798	11,626	11,848	11,304	11,081	11,059	11,547	11,656	11,314	11,479
28	Port services	19,562	21,474	4,772	5,277	5,628	5,797	6,131	4,963	5,220	5,463	5,828	6,385
29	Royalties and license fees (table F.2, line 26).....	23,777	25,048	6,386	6,011	6,004	6,646	6,002	6,643	6,260	6,155	5,991	6,209
30	By type: ¹												
31	Industrial processes ²	16,983	18,093	4,694	4,405	4,348	4,646	4,145	4,887	4,590	4,460	4,156	4,291
32	Other ³	6,794	6,955	1,691	1,607	1,656	2,001	1,856	1,756	1,669	1,694	1,836	1,918
33	By affiliation:												
34	U.S. parents' payments to their foreign affiliates.....	2,049	2,233	553	528	636	515	562	553	528	636	515	562
35	U.S. affiliates' payments to their foreign parents and foreign affiliates of their foreign parents	16,112	17,420	4,499	4,168	4,017	4,736	3,942	4,756	4,416	4,167	4,081	4,150
36	U.S. payments to unaffiliated foreigners.....	5,617	5,396	1,334	1,315	1,351	1,396	1,497	1,334	1,315	1,351	1,396	1,497
37	Other private services (table F.2, line 27).....	125,221	144,375	33,744	35,406	37,294	37,931	37,279	34,444	35,437	37,145	37,350	38,032
38	By type: ¹												
39	Education	4,465	4,523	866	1,156	1,523	978	883	1,119	1,135	1,140	1,129	1,145
40	Financial services	14,242	18,928	4,430	4,798	4,727	4,973	4,813	4,430	4,798	4,727	4,973	4,813
41	Insurance services	37,373	42,761	10,426	11,113	11,050	11,292	10,426	10,172	11,113	11,050	11,292	11,292
42	Telecommunications.....	6,367	7,334	1,667	1,912	1,908	1,847	1,901	1,667	1,912	1,908	1,847	1,901
43	Business, professional, and technical services.....	61,068	68,763	15,895	16,855	17,460	18,553	17,837	16,342	16,907	17,694	17,820	18,328
44	Other services ⁴	1,706	2,065	459	514	562	530	553	459	514	562	530	553
45	By affiliation:												
46	U.S. parents' payments to their foreign affiliates.....	32,360	36,545	8,273	8,804	9,302	10,166	9,037	8,720	8,856	9,536	9,434	9,528
47	U.S. affiliates' payments to their foreign parents and foreign affiliates of their foreign parents	17,271	20,518	4,927	5,327	5,046	5,218	5,361	4,927	5,327	5,046	5,218	5,361
48	U.S. payments to unaffiliated foreigners.....	75,590	87,312	20,544	21,275	22,945	22,547	22,882	20,797	21,254	22,562	22,698	23,143
49	Supplemental detail on insurance transactions:												
50	Premiums received ⁵	23,336	20,951	4,879	5,226	5,532	5,314	5,366	4,879	5,226	5,532	5,314	5,366
51	Actual losses paid	10,910	11,619	2,706	2,856	2,988	3,069	3,097	2,706	2,856	2,988	3,069	3,097
52	Premiums paid ⁵	67,625	74,848	18,596	17,704	19,454	19,093	19,304	18,596	17,704	19,454	19,093	19,304
53	Actual losses recovered	29,755	30,430	7,642	7,595	7,577	7,616	7,713	7,642	7,595	7,577	7,616	7,713
54	Memoranda:												
55	Balance on goods (table F.2, line 72).....	-838,270	-819,373	-186,708	-202,296	-215,588	-214,780	-191,666	-203,363	-205,887	-201,204	-208,919	-211,032
56	Balance on private services (line 1 minus line 25).....	101,455	138,854	30,865	27,873	38,186	41,930	43,676	27,825	31,884	38,101	41,043	41,595
57	Balance on goods and private services (lines 53 and 54).....	-736,815	-680,519	-155,843	-174,423	-177,402	-172,850	-147,990	-175,538	-174,004	-163,103	-167,876	-169,437

^p Preliminary

1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broad-

cast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2006 and 2007
 [Millions of dollars]

Line	Type of investment	Position, 2006 ^r	Changes in position in 2007				Position, 2007 ^p	
			Attributable to					
			Financial flows (a)	Price changes (b)	Exchange-rate changes ¹ (c)	Other changes ² (d)		
1	Net international investment position of the United States (lines 2+3)	-2,225,804	-774,345	197,683	438,711	-78,074	-216,025	-2,441,829
2	Financial derivatives, net (line 5 less line 25) ³	59,836	-6,496	(⁴)	(⁴)	430,189	23,693	83,529
3	Net international investment position, excluding financial derivatives (line 6 less line 26)	-2,285,640	-767,849	197,683	438,711	-108,263	-239,718	-2,525,358
4	U.S.-owned assets abroad (lines 5+6)	14,381,297	(³)	(³)	(³)	(³)	3,258,657	17,639,954
5	Financial derivatives (gross positive fair value)	1,238,995	(³)	(³)	(³)	(³)	1,045,586	2,284,581
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17)	13,142,302	1,289,854	420,581	516,968	-14,332	2,213,071	15,355,373
7	U.S. official reserve assets	219,853	122	52,758	4,478	0	57,358	277,211
8	Gold	165,267	0	52,758	(⁶)	0	52,758	218,025
9	Special drawing rights	8,870	154	(⁵)	452	0	606	9,476
10	Reserve position in the International Monetary Fund	5,040	-1,021	225	(⁶)	0	-796	4,244
11	Foreign currencies	40,676	989	(³)	3,801	0	4,790	45,466
12	U.S. government assets, other than official reserve assets	72,189	22,273	(⁶)	(⁶)	9	22,282	94,471
13	U.S. credits and other long-term assets ⁷	71,635	-1,629	(⁶)	(⁶)	9	-1,620	70,015
14	Repayable in dollars	71,362	-1,629	(⁶)	(⁶)	9	-1,620	69,742
15	Other ⁸	273	0	(⁶)	(⁶)	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets	554	23,902	(⁶)	(⁶)	23,902	24,456	
17	U.S. private assets	12,850,260	1,267,459	367,823	512,490	-14,341	2,133,431	14,983,691
18	Direct investment at current cost	2,935,977	333,271	25,579	69,631	-31,630	396,851	3,332,828
19	Foreign securities	5,604,475	288,731	342,244	413,236	0	1,044,211	6,648,686
20	Bonds	1,275,515	170,708	3,918	27,946	0	202,572	1,478,087
21	Corporate stocks	4,328,960	118,023	338,326	385,290	0	841,639	5,170,599
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,163,102	706	(⁶)	12,329	-110	12,925	1,176,027
23	U.S. claims reported by U.S. banks, not included elsewhere	3,146,706	644,751	(⁶)	17,294	17,399	679,444	3,826,150
24	Foreign-owned assets in the United States (lines 25+26)	16,607,101	(³)	(³)	(³)	(³)	3,474,682	20,081,783
25	Financial derivatives (gross negative fair value)	1,179,159	(³)	(³)	(³)	(³)	1,021,893	2,201,052
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34)	15,427,942	2,057,703	222,898	78,257	93,931	2,452,789	17,880,731
27	Foreign official assets in the United States	2,825,628	411,058	84,554	(⁶)	15,790	511,402	3,337,030
28	U.S. government securities	2,167,112	230,330	73,387	(⁶)	32,002	335,719	2,502,831
29	U.S. Treasury securities	1,558,317	58,865	54,397	(⁶)	25,786	139,048	1,697,365
30	Other	608,795	171,465	18,990	(⁶)	6,216	196,671	805,466
31	Other U.S. government liabilities ⁹	18,682	5,342	(⁶)	(⁶)	0	5,342	24,024
32	U.S. liabilities reported by U.S. banks, not included elsewhere	297,012	108,695	(⁶)	(⁶)	0	108,695	405,707
33	Other foreign official assets	342,822	66,691	11,167	(⁶)	-16,212	61,646	404,468
34	Other foreign assets	12,602,314	1,646,645	138,344	78,257	78,141	1,941,387	14,543,701
35	Direct investment at current cost	2,151,616	237,542	18,628	3,935	11,075	271,180	2,422,796
36	U.S. Treasury securities	567,885	156,825	22,362	(⁶)	-12,296	166,891	734,776
37	U.S. securities other than U.S. Treasury securities	5,372,361	573,850	97,354	52,974	35,899	760,077	6,132,438
38	Corporate and other bonds	2,824,879	391,440	-5,867	52,974	35,899	474,446	3,299,325
39	Corporate stocks	2,547,482	182,410	103,221	(⁶)	0	285,631	2,833,113
40	U.S. currency	282,627	-10,675	(⁶)	(⁶)	0	-10,675	271,952
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	797,495	156,290	(⁶)	6,895	-1,136	162,049	959,544
42	U.S. liabilities reported by U.S. banks, not included elsewhere	3,430,330	532,813	(⁶)	14,453	44,599	591,865	4,022,195
43	Memoranda: Direct investment abroad at market value	4,454,635	333,271	108,353	267,198	-15,505	693,317	5,147,952
44	Direct investment in the United States at market value	3,293,739	237,542	6,264	(⁶)	-13,945	229,861	3,523,600

^p Preliminary
^r Revised
¹ Less than \$500,000 (+/-)
² Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value

of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2004–2007
 [Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows(-))				Income without current-cost adjustment ¹			
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	2,160,844	2,241,656	2,454,674	2,791,269	294,905	15,369	221,664	313,787	228,165	271,877	308,963	348,791
By country of foreign affiliate												
Canada.....	214,931	231,836	230,045	257,058	24,005	13,556	8,135	22,772	22,835	20,712	23,226	21,685
Europe	1,180,130	1,210,679	1,341,116	1,551,165	137,319	-29,035	131,430	197,254	114,349	136,038	156,299	176,881
Of which:												
France	63,359	60,526	62,003	68,454	6,988	-1,156	5,249	4,730	5,172	4,475	6,577	6,414
Germany.....	79,467	100,473	96,243	107,351	9,073	7,978	5,361	8,291	6,488	6,875	8,405	9,944
Ireland	72,907	55,173	71,065	87,023	8,781	-15,041	17,587	14,572	14,227	17,082	17,757	19,386
Netherlands.....	219,384	240,205	280,514	370,160	31,455	-19,284	40,832	73,324	30,132	33,888	38,360	41,770
Switzerland.....	121,790	100,692	115,216	127,709	12,235	-8,545	11,234	11,916	14,494	15,341	13,435	16,950
United Kingdom.....	330,416	351,513	375,348	398,836	42,359	6,269	15,252	31,181	16,258	22,836	27,176	29,635
Latin America and Other Western Hemisphere.....	351,709	379,582	427,397	471,953	32,418	74	40,638	33,718	38,419	48,049	57,752	66,689
Of which:												
Bermuda.....	100,856	113,222	134,613	148,633	4,365	-1,000	18,899	6,961	10,086	11,547	14,482	16,785
Brazil	29,485	30,882	33,090	41,552	2,644	1,400	61	4,114	2,624	3,554	5,666	8,324
Mexico	63,384	73,687	83,219	91,663	8,435	9,596	8,777	8,815	7,102	8,634	9,363	11,370
United Kingdom Islands, Caribbean.....	82,159	83,164	90,060	90,803	10,131	-12,586	236	-961	7,322	9,239	10,264	11,439
Africa.....	20,356	22,756	25,074	27,764	1,611	2,564	2,873	2,003	4,256	5,282	6,040	6,030
Middle East.....	18,963	21,115	25,540	29,370	2,538	3,785	6,184	3,683	4,253	5,110	6,213	7,437
Asia and Pacific	374,754	375,689	405,502	453,959	97,013	24,426	32,405	54,357	44,053	56,688	59,433	70,071
Of which:												
Australia.....	(D)	75,669	68,484	79,027	(D)	(D)	-79	9,296	5,227	6,269	7,355	7,905
Hong Kong.....	32,735	36,415	41,019	47,431	(D)	4,688	4,133	5,392	4,822	5,056	6,049	8,502
Japan	71,005	81,175	92,383	101,607	12,787	5,940	10,115	15,586	9,527	10,803	8,715	8,313
Singapore	61,076	76,390	78,436	82,623	(D)	3,206	2,772	6,141	8,619	15,809	14,738	18,315
By industry of foreign affiliate												
Mining	102,495	109,280	129,625	147,319	18,185	12,015	19,547	16,335	17,789	24,559	31,073	31,585
Manufacturing	416,643	430,737	466,688	531,315	63,429	28,121	46,719	55,249	46,486	46,896	55,465	65,127
Food	28,220	27,638	30,202	33,766	867	1,171	2,623	1,142	3,906	3,558	4,024	4,210
Chemicals.....	101,794	106,975	108,567	117,963	13,397	3,911	9,846	10,527	12,083	13,056	14,561	16,580
Primary and fabricated metals.....	24,917	23,013	25,372	28,685	3,240	-703	4,235	2,668	2,351	1,815	2,481	3,203
Machinery.....	21,613	26,433	32,248	37,063	3,771	2,077	3,644	4,260	2,214	2,253	3,182	5,334
Computers and electronic products.....	53,084	50,773	58,800	69,912	10,890	3,607	13,256	7,415	6,791	7,714	10,003	9,926
Electrical equipment, appliances, and components.....	13,905	15,449	17,172	18,429	664	1,662	1,709	1,836	1,231	1,703	1,791	1,516
Transportation equipment.....	53,156	50,739	52,888	65,053	2,269	-250	1,201	11,768	4,230	1,936	3,911	5,370
Other manufacturing.....	119,955	129,716	141,438	160,444	28,332	16,645	10,204	15,634	13,679	14,862	15,514	18,989
Wholesale trade.....	122,719	132,915	158,090	183,038	19,002	12,517	20,124	26,385	23,389	24,494	28,108	30,238
Information.....	56,698	102,848	93,355	111,866	-357	2,831	-4,773	19,120	9,261	10,832	10,728	13,376
Depository institutions (banking)	61,948	66,707	70,205	91,768	-2,329	-4,751	-3,395	17,755	1,301	164	-509	420
Finance (except depository institutions) and insurance.....	435,256	463,981	497,266	531,933	51,201	13,079	23,295	35,324	27,477	27,911	32,520	40,137
Professional, scientific, and technical services.....	53,964	57,164	69,118	63,791	12,380	-2,055	10,167	10,256	6,805	9,272	10,191	8,367
Holding companies (nonbank).....	760,656	710,386	794,586	927,578	117,214	-66,351	96,794	115,260	79,844	109,566	122,785	136,875
Other industries.....	150,466	167,640	175,741	202,661	16,180	19,964	13,187	18,103	15,813	18,184	18,601	22,666

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S.

and foreign withholding taxes. For 2006 and 2007, it is presented gross, or before the deduction, of U.S. and foreign withholding taxes.

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2005

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	9,951,716	4,224,685	549,750	218,208	289,190	10,333.3	9,265,024	3,693,759	506,166	882,099	210,240	261,522	8,955.8
By country of affiliate													
Canada.....	695,945	497,863	45,743	66,382	(D)	1,106.8	682,844	478,595	44,712	106,248	65,088	92,936	1,079.1
Europe.....	6,227,425	2,109,816	300,533	52,608	61,545	4,305.8	5,916,726	1,920,132	285,731	483,156	51,195	60,753	3,909.9
Of which:													
France	274,502	193,469	9,520	(D)	6,179	619.9	256,046	183,275	9,056	49,280	4,383	5,979	584.1
Germany.....	441,677	308,038	11,217	6,409	6,284	631.5	403,218	272,321	9,607	75,662	6,308	6,182	590.0
Netherlands.....	868,391	195,484	74,058	(D)	4,052	214.6	823,560	157,784	71,118	26,588	8,115	3,891	184.3
United Kingdom.....	2,377,908	530,928	37,013	12,676	(D)	1,251.9	2,336,426	503,123	35,134	136,274	12,618	12,397	1,160.6
Latin America and Other Western Hemisphere.....	1,336,285	480,545	95,678	48,153	61,479	2,035.9	1,197,494	408,627	85,200	86,556	45,898	57,637	1,689.7
Of which:													
Brazil	104,391	93,238	4,111	3,789	(D)	429.8	91,314	82,824	3,335	18,950	3,485	2,648	393.3
Mexico	154,440	162,495	10,985	38,114	46,560	1,036.5	121,312	129,560	7,920	24,969	36,418	44,026	838.4
Africa.....	110,290	65,887	10,226	1,662	(D)	179.0	100,187	60,079	9,252	26,009	1,541	3,136	154.0
Middle East.....	82,371	58,350	11,365	1,671	(D)	102.3	41,662	24,627	4,785	9,061	1,577	1,774	59.8
Asia and Pacific.....	1,499,401	1,012,225	86,206	47,732	60,423	2,603.6	1,326,110	801,699	76,487	171,068	44,941	45,288	2,063.4
Of which:													
Australia.....	208,775	108,780	12,957	4,332	1,960	321.1	199,560	92,076	12,403	31,743	4,262	1,957	283.9
China.....	71,161	86,457	7,905	3,859	4,116	546.9	62,110	72,043	6,816	14,608	3,095	3,641	489.6
India.....	24,750	17,725	1,071	571	(D)	196.7	20,718	15,295	905	4,220	544	457	179.1
Japan.....	574,655	322,380	14,932	12,995	14,754	554.8	478,435	204,392	11,070	47,855	11,910	2,308	242.0
By industry of affiliate													
Mining.....	445,660	196,925	50,198	(D)	(D)	188.2	387,186	167,151	43,514	109,525	1,739	16,059	171.1
Utilities.....	103,991	69,937	3,773	(D)	(D)	64.7	77,665	40,453	2,648	10,764	(D)	(D)	49.7
Manufacturing.....	1,673,898	1,985,797	110,964	145,071	227,223	5,071.9	1,437,570	1,708,791	93,878	429,254	138,787	200,844	4,397.3
Of which:													
Food	106,885	129,848	7,123	3,675	(D)	412.4	99,722	118,689	6,552	26,030	3,291	4,267	378.4
Chemicals.....	436,841	357,259	36,193	21,630	17,992	628.7	389,063	320,325	31,141	84,382	20,878	16,493	573.8
Primary and fabricated metals	71,434	59,218	3,394	3,098	4,153	234.2	68,652	55,593	3,246	15,904	3,002	4,100	226.8
Machinery.....	92,316	106,980	5,704	7,971	11,798	418.5	79,145	90,696	4,912	23,166	7,430	10,382	357.3
Computers and electronic products.....	188,274	265,093	14,210	27,923	44,039	691.7	174,865	259,674	14,650	40,937	27,827	43,965	655.2
Electrical equipment, appliances, and components	45,909	45,268	1,470	3,257	(D)	282.7	42,430	41,370	1,331	10,973	3,237	4,412	251.0
Transportation equipment.....	287,231	459,185	4,997	59,791	106,571	1,091.0	224,673	362,240	1,740	57,071	57,135	86,753	936.9
Wholesale trade.....	571,167	978,989	37,764	57,026	39,298	781.7	548,245	941,586	36,438	119,251	56,020	39,247	730.5
Information.....	282,795	185,123	16,486	(D)	(D)	443.2	174,755	117,128	8,581	37,626	729	140	322.9
Finance (except depository institutions) and insurance.....	3,690,898	278,923	46,386	20	16	303.2	3,619,707	262,219	44,784	32,434	20	16	270.7
Professional, scientific, and technical services.....	197,015	123,992	11,643	3,051	2,048	561.7	193,807	120,521	11,513	52,959	3,051	2,048	543.8
Other industries.....	2,986,292	404,999	272,536	10,254	(D)	2,918.5	2,826,089	335,909	264,810	90,286	(D)	(D)	2,469.9

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from "Operations of U.S. Multinational Companies in 2005" in the November 2007 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2004–2007
 [Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment ¹			
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
All countries, all industries	1,520,316	1,634,121	1,843,885	2,093,049	135,826	104,773	236,701	232,839	87,890	110,324	139,137	129,711
By country of foreign parent												
Canada.....	125,276	165,667	175,198	213,224	33,164	14,868	18,079	36,927	6,607	6,075	15,211	13,506
Europe.....	1,078,782	1,154,048	1,324,355	1,482,978	80,730	77,896	181,384	144,853	61,377	80,684	91,278	82,019
<i>Of which:</i>												
France	137,927	114,260	147,046	168,576	10,706	10,053	26,951	21,764	8,401	11,218	11,925	11,559
Germany.....	164,921	177,176	204,708	202,648	7,079	12,101	40,419	-5,316	7,557	6,053	11,058	5,779
Luxembourg.....	116,479	79,680	103,944	134,310	7,301	4,235	23,558	42,091	1,188	2,462	3,318	4,587
Netherlands.....	159,601	156,602	173,265	209,449	8,191	-1,871	23,102	24,659	12,553	15,743	21,467	19,763
Switzerland.....	122,165	133,387	134,193	155,696	12,571	6,551	1,453	-2,279	7,023	4,462	3,689	8,409
United Kingdom.....	267,209	371,350	406,337	410,787	28,137	36,132	33,194	13,034	18,641	33,274	27,764	18,848
Latin America and Other Western Hemisphere.....	76,268	57,175	62,685	62,955	-2,945	-3,169	9,844	-575	2,988	4,359	6,470	6,672
<i>Of which:</i>												
Bermuda.....	6,626	2,147	8,367	-519	-597	-5,380	6,517	-10,077	-373	-41	409	547
Mexico.....	7,592	3,595	5,332	5,954	-629	-19	1,886	63	17	(D)	730	833
Panama.....	10,408	10,983	12,182	12,903	1,403	895	1,659	1,281	(D)	1,173	1,815	1,274
United Kingdom Islands, Caribbean.....	21,702	23,063	24,790	32,807	-3,936	-42	2,355	7,559	197	958	1,404	1,589
Venezuela.....	5,009	5,292	5,391	6,059	624	308	-1,350	-40	(D)	(D)	818	(D)
Africa.....	1,859	2,341	1,814	1,124	-605	323	250	-675	177	204	207	25
Middle East.....	7,899	8,306	9,342	12,937	713	1,799	2,308	3,149	488	592	1,232	563
Asia and Pacific.....	230,231	246,585	270,490	319,832	24,769	13,056	24,837	49,161	16,253	18,410	24,739	26,926
<i>Of which:</i>												
Australia.....	40,107	36,392	39,730	49,100	3,099	-5,253	2,825	9,274	2,446	3,919	5,900	7,447
Japan.....	174,490	189,851	204,833	233,148	17,489	14,200	15,668	28,775	12,774	12,715	17,351	17,175
By industry of U.S. affiliate												
Manufacturing.....	475,214	499,851	581,101	709,545	21,005	55,530	93,911	108,113	34,375	46,215	54,349	60,890
Food.....	17,774	45,217	49,159	25,891	2,193	2,953	5,300	1,605	677	3,370	4,008	2,658
Chemicals.....	140,338	123,784	148,595	217,662	11,874	16,678	31,200	38,939	9,067	13,798	15,366	25,879
Primary and fabricated metals.....	20,351	27,164	34,543	48,475	1,976	7,809	8,599	12,348	2,780	3,532	5,260	4,539
Machinery.....	44,802	46,433	40,472	76,439	492	7,325	9,579	18,658	1,110	2,162	1,815	2,398
Computers and electronic products.....	29,186	31,298	44,430	69,476	-2,689	8,009	15,735	12,994	160	2,260	2,443	2,901
Electrical equipment, appliances, and components.....	10,668	11,037	26,428	21,530	22	819	4,029	7,045	610	956	1,959	1,363
Transportation equipment.....	67,975	74,485	69,289	65,325	2,904	6,271	-3,462	-65	4,786	4,209	3,594	1,775
Other manufacturing.....	144,121	140,434	168,184	184,747	4,233	5,665	22,931	16,588	15,184	15,928	19,905	19,377
Wholesale trade.....	218,443	235,508	256,873	278,353	26,613	19,905	20,443	28,314	24,517	26,188	26,214	23,773
Retail trade.....	26,554	30,934	32,421	41,591	579	53	3,017	-30	2,043	1,381	2,534	2,889
Information.....	144,982	102,584	135,119	146,428	15,487	-11,929	27,930	12,224	4,608	2,781	6,103	7,664
Depository institutions (banking).....	122,674	130,184	147,992	141,033	17,902	9,355	15,295	-9,913	4,698	4,374	8,243	-6,351
Finance (except depository institutions) and insurance.....	199,417	214,623	258,657	263,993	31,602	3,925	37,761	5,197	6,249	4,281	7,464	12,762
Real estate and rental and leasing.....	36,987	37,341	44,122	55,277	2,580	1,119	3,204	11,165	1,879	2,444	3,024	2,134
Professional, scientific, and technical services.....	44,207	51,546	54,432	62,956	5,850	7,757	6,469	7,650	1,223	1,291	2,600	2,731
Other industries.....	251,836	331,549	333,168	393,873	14,208	19,057	28,672	70,118	8,298	21,369	28,607	23,220

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S.

and foreign withholding taxes. For 2006 and 2007, income is presented gross, or before the deduction, of U.S. and foreign withholding taxes.

**Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2006**

	All nonbank affiliates							Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars		
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	
All countries, all industries	7,908,487	3,083,440	176,329	5,800.6	204,880	493,835	6,807,654	2,795,143	134,257	614,685	5,330.5	195,292	482,363	
By country of ultimate beneficial owner														
Canada.....	654,057	209,462	15,925	519.4	9,249	19,398	610,167	196,051	13,844	56,738	457.4	9,052	19,242	
Europe.....	5,281,330	1,809,158	107,395	3,787.3	112,565	203,944	5,053,338	1,686,212	87,276	392,437	3,590.6	107,843	201,406	
Of which:														
France	815,169	235,721	23,886	527.2	13,166	19,487	776,525	206,940	18,772	58,937	496.6	12,439	18,736	
Germany.....	675,495	380,546	9,139	684.0	(D)	68,587	667,703	371,499	8,529	67,918	664.4	42,869	68,306	
Netherlands.....	767,542	335,107	18,631	472.3	(D)	33,500	724,446	314,751	14,568	45,784	445.2	14,586	33,440	
Sweden	31,687	(D)	(D)	180.1	5,112	7,582	31,486	43,329	1,220	11,206	179.4	5,110	7,582	
Switzerland.....	1,427,268	184,227	7,765	438.7	(D)	16,719	1,404,231	176,844	7,715	50,113	416.1	6,949	16,575	
United Kingdom.....	1,282,694	455,815	40,552	995.5	(D)	1,174,039	403,060	30,443	120,265	908.8	16,395	34,344		
Latin America and Other Western Hemisphere.....	(D)	207,073	9,750	418.6	(D)	(D)	319,028	189,396	8,972	50,030	358.3	13,265	(D)	
Of which:														
Bermuda.....	(D)	74,798	4,056	M	(D)	195,986	73,219	3,968	25,438	193.8	(D)	4,542		
Mexico.....	(D)	33,046	438	M	(D)	4,679	18,657	24,881	390	5,914	970	4,575		
United Kingdom Islands-Caribbean.....	(D)	(D)	(D)	29.4	163	1,762	73,248	16,062	1,059	4,484	28.8	163	(D)	
Venezuela.....	(D)	(D)	(D)	5.1	(D)	(D)	(D)	(D)	(D)	H	(D)			
Africa	(D)	(D)	(D)	8.5	501	681	4,494	7,488	153	1,086	8.5	501	681	
Middle East.....	65,992	68,611	3,282	80.1	747	(D)	62,058	66,124	2,893	12,729	72.7	744	(D)	
Asia and Pacific.....	775,996	678,747	23,345	863.7	65,693	210,568	726,656	625,274	19,708	93,625	788.1	61,292	203,783	
Of which:														
Australia.....	101,296	32,634	5,526	62.0	1,088	(D)	94,484	28,259	5,310	7,992	59.1	994	1,755	
Japan.....	612,110	544,994	16,329	691.4	53,115	164,881	580,259	504,876	13,261	75,800	631.0	49,789	159,412	
Korea, Republic of.....	22,652	(D)	(D)	19.7	(D)	(D)	22,052	50,961	471	2,785	18.7	8,791	34,810	
United States	768,528	(D)	(D)	122.9	(D)	4,489	31,914	24,597	1,411	8,041	54.9	2,595	4,477	
By industry of U.S. affiliate														
Manufacturing.....	1,312,819	1,183,649	50,798	2,166.0	116,512	182,721	1,224,595	1,100,669	44,217	266,893	2,057.8	108,554	173,867	
Of which:														
Food	86,668	66,931	4,968	131.9	6,687	3,076	85,474	64,589	4,854	15,466	128.7	6,634	3,068	
Chemicals.....	292,115	230,049	13,439	312.6	22,829	34,577	266,995	212,418	11,028	58,953	287.8	19,481	33,617	
Primary and fabricated metals	75,879	90,080	5,954	166.7	5,939	8,008	68,842	77,981	5,050	19,298	157.4	5,469	7,216	
Machinery.....	80,439	56,597	2,217	142.8	8,039	9,044	79,033	53,512	2,123	13,667	138.8	7,932	8,018	
Computers and electronic products.....	94,651	68,781	1,048	176.5	11,316	14,242	(D)	63,940	1,062	20,198	168.7	(D)		
Electrical equipment, appliances, and components	51,490	49,245	1,095	147.0	6,352	6,169	51,361	49,111	1,104	13,563	146.5	6,339	6,148	
Transportation equipment.....	278,926	258,875	2,418	434.7	36,412	61,919	274,463	246,663	2,173	37,461	420.3	36,033	59,277	
Wholesale trade.....	570,518	884,850	31,282	632.3	79,080	297,638	562,140	863,364	28,790	106,868	618.7	78,029	295,190	
Retail trade	75,062	157,497	1,566	632.5	578	(D)	69,449	146,128	1,301	31,822	564.0	578	5,711	
Information.....	380,311	145,393	14,572	333.7	1,307	(D)	207,114	81,894	3,888	33,360	223.5	972	235	
Of which:														
Publishing industries	(D)	35,861	2,628	122.5	(D)	185	67,757	31,239	1,884	14,657	106.6	455	185	
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	82,003	26,966	1,359	8,300	47.2	4	5	
Finance (except depository institutions) and insurance.....	4,716,284	(D)	(D)	285.6	(D)	(D)	3,957,790	257,764	18,155	40,914	215.1	(D)	(D)	
Real estate and rental and leasing	134,536	38,108	7,582	47.6	(D)	541	115,945	34,883	6,459	15,955	46.0	(D)	541	
Professional, scientific, and technical services.....	108,739	65,803	708	219.2	(D)	(D)	101,387	61,360	722	22,531	202.4	(D)	(D)	
Other industries.....	610,218	(D)	(D)	1,483.8	6,626	6,554	569,234	249,082	30,724	96,342	1,402.9	6,382	6,547	

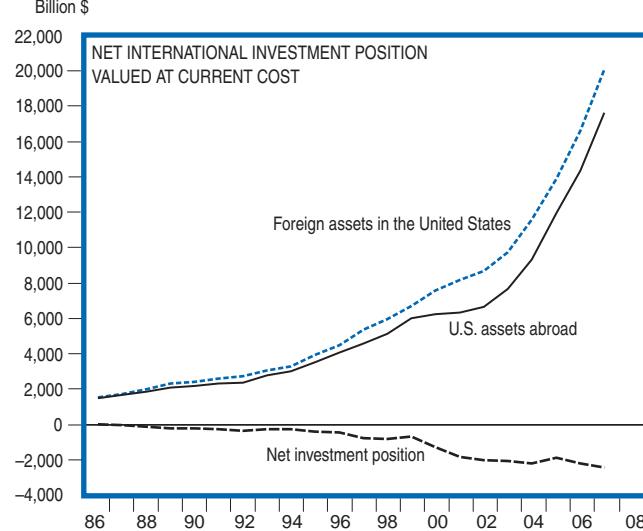
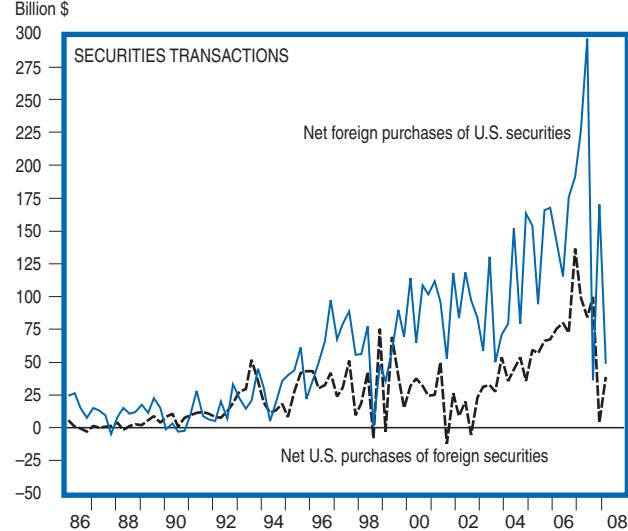
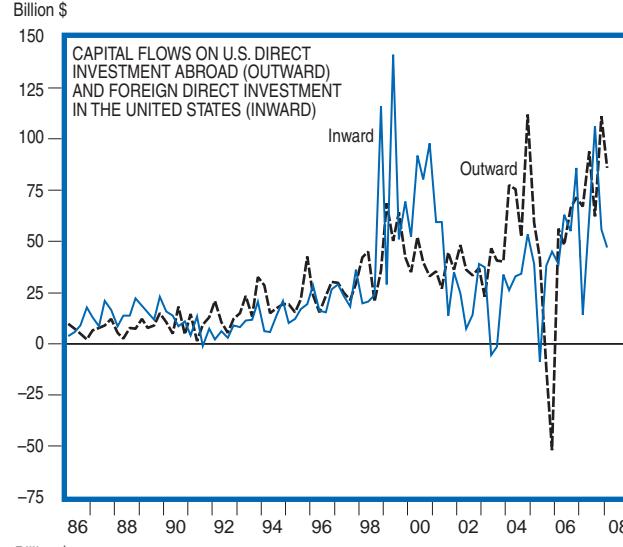
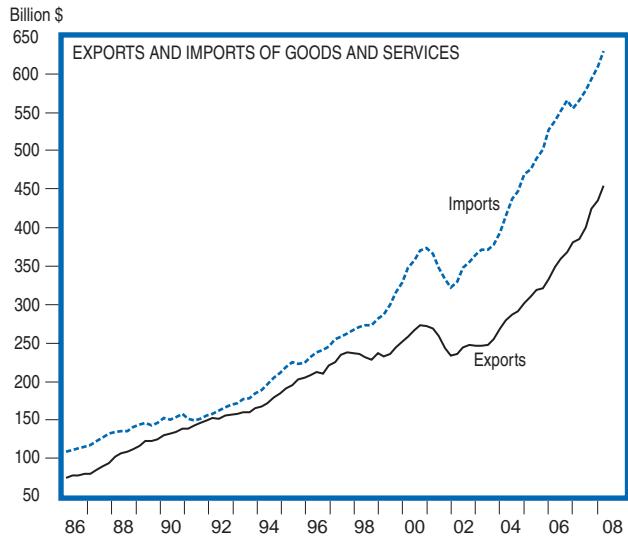
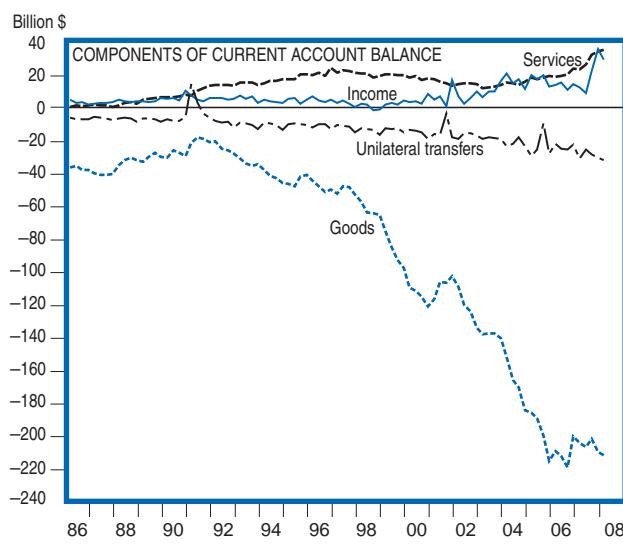
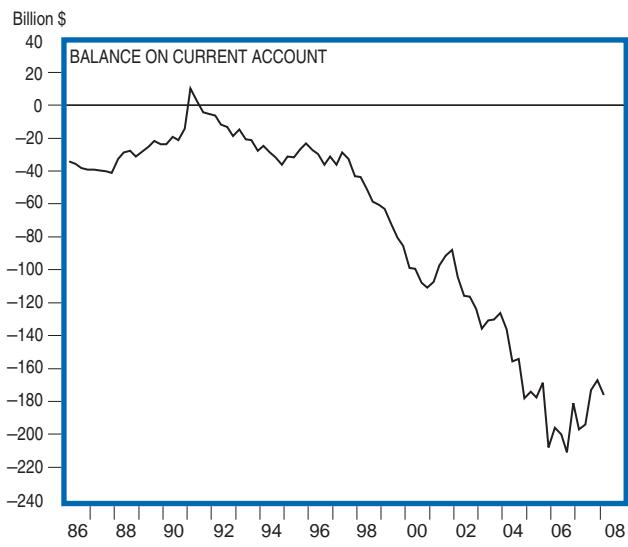
D Suppressed to avoid disclosure of data of individual companies.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

NOTES. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2006" in the August 2008 SURVEY OF CURRENT BUSINESS.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at <www.bea.gov>. For information on state personal income, e-mail <reis.remd@bea.gov>; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail <gspread@bea.gov>; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2004			2005			2006			2007			2008	Percent change ¹ 2007:I– 2008:I			
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II				
United States	9,608,547	9,756,260	10,013,509	10,059,863	10,216,830	10,310,902	10,549,829	10,769,078	10,903,623	11,018,219	11,182,652	11,451,855	11,568,700	11,722,750	11,867,043	12,002,122	1.1
New England.....	564,470	573,241	583,516	582,905	590,694	601,366	608,365	621,816	627,416	631,969	643,568	660,886	665,294	673,574	681,995	688,512	1.0
Connecticut.....	157,266	160,638	164,622	163,027	165,683	168,655	171,207	175,422	176,299	177,524	180,567	187,112	188,252	190,783	191,876	194,170	1.2
Maine.....	39,127	39,594	40,582	40,054	40,448	40,752	41,212	41,504	42,132	42,453	42,720	43,658	44,093	44,622	45,000	45,370	0.8
Massachusetts.....	265,143	268,301	272,128	274,146	277,473	283,290	286,643	293,224	296,319	297,890	304,189	312,386	314,323	318,937	324,588	327,460	0.9
New Hampshire.....	46,736	47,675	48,353	48,008	48,685	49,443	49,626	51,286	51,517	52,115	53,677	53,739	54,582	54,610	55,207	55,667	0.8
Rhode Island.....	36,484	37,115	37,558	37,652	38,184	38,684	39,033	38,875	39,677	40,274	40,515	41,603	41,434	41,699	42,156	42,569	1.0
Vermont.....	19,714	19,919	20,273	19,983	20,222	20,543	20,644	21,505	21,472	21,713	21,899	22,387	22,611	22,923	23,168	23,276	0.5
Mideast	1,773,927	1,805,991	1,847,325	1,850,292	1,876,471	1,910,510	1,940,520	1,989,199	2,012,425	2,028,033	2,063,958	2,132,987	2,131,800	2,162,396	2,186,236	2,224,363	1.7
Delaware.....	29,081	29,303	30,436	30,445	30,697	31,215	32,324	33,209	33,328	33,669	33,270	34,358	34,682	34,993	35,245	35,381	0.4
District of Columbia.....	28,910	29,294	30,135	30,914	31,441	32,005	32,227	33,241	33,591	34,039	34,360	35,121	36,239	36,534	37,012	37,133	1.3
Maryland.....	218,775	220,439	225,630	227,220	230,547	233,978	236,897	241,188	243,817	246,447	249,761	254,401	257,477	259,417	262,866	266,116	1.2
New Jersey.....	357,892	364,130	371,430	370,532	374,441	380,630	384,190	399,349	404,186	405,387	412,096	423,670	425,074	427,945	433,076	438,955	1.4
New York.....	729,477	746,352	764,467	766,926	779,948	815,349	833,686	843,177	849,926	869,051	903,702	900,982	918,125	927,418	950,839	955,239	2.5
Pennsylvania.....	409,793	416,473	425,227	424,256	429,397	434,610	439,540	448,526	454,325	458,658	465,420	475,734	479,547	485,677	491,097	496,061	1.0
Great Lakes	1,464,502	1,483,848	1,513,450	1,513,117	1,529,030	1,544,803	1,556,463	1,586,149	1,604,262	1,616,321	1,630,394	1,666,085	1,676,957	1,692,929	1,710,988	1,728,084	1.0
Illinois.....	440,980	446,759	456,790	456,834	461,217	467,057	471,391	482,690	488,713	492,239	499,377	510,402	516,244	521,414	530,239	535,537	1.0
Indiana.....	185,086	187,256	190,708	190,012	192,693	194,517	196,170	200,768	202,612	204,383	206,244	210,843	212,365	214,324	216,693	219,393	1.2
Michigan.....	316,016	320,052	325,666	326,321	329,913	332,153	333,509	337,701	341,408	342,979	343,258	349,141	350,201	353,597	354,554	357,935	1.0
Ohio.....	349,447	353,853	361,190	360,753	364,213	367,684	371,419	375,872	381,000	384,323	386,654	396,483	397,709	400,844	403,779	408,293	1.1
Wisconsin.....	172,973	175,927	179,097	179,198	180,994	183,392	183,973	189,117	190,529	192,397	194,860	199,217	200,438	202,750	205,723	206,925	0.6
Plains	623,292	632,605	649,038	645,678	653,704	663,046	668,974	681,546	690,367	694,402	704,511	720,987	732,648	742,208	754,051	764,131	1.3
Iowa.....	89,214	90,466	93,261	91,318	93,939	94,669	96,837	97,820	98,336	99,839	100,349	102,349	104,099	105,944	107,709	108,491	0.7
Kansas.....	83,696	85,380	86,772	87,775	89,077	90,605	91,247	93,673	95,142	96,248	98,539	100,422	101,711	102,551	104,787	105,766	0.9
Minnesota.....	181,718	184,260	189,495	187,971	188,932	192,042	193,139	197,559	199,153	201,029	202,699	208,683	212,730	214,489	217,247	219,787	1.2
Missouri.....	171,926	174,556	178,742	178,115	180,799	183,122	185,518	188,470	190,830	191,867	194,486	198,381	200,742	203,883	206,792	209,292	1.2
Nebraska.....	54,750	55,508	56,979	56,453	57,344	58,086	58,826	59,717	60,696	60,659	61,905	62,974	64,229	65,492	66,659	67,140	0.7
North Dakota.....	18,343	18,579	19,292	19,871	20,188	20,367	20,645	20,427	20,882	20,916	21,317	21,792	22,314	22,555	23,062	24,817	7.6
South Dakota.....	23,646	23,855	24,498	24,175	24,533	24,825	24,929	24,863	25,082	25,347	25,726	26,386	26,824	27,294	27,794	28,839	3.8
Southeast	2,161,701	2,194,449	2,252,177	2,279,576	2,320,568	2,276,489	2,405,562	2,438,372	2,471,600	2,500,514	2,535,666	2,588,404	2,623,747	2,657,179	2,683,834	2,704,972	0.8
Alabama.....	125,179	126,811	130,174	130,078	132,386	132,837	136,857	138,829	141,164	142,824	144,427	147,338	148,795	151,213	152,958	154,237	0.8
Arkansas.....	69,719	71,034	73,277	73,050	74,356	75,191	76,675	78,295	79,569	80,493	81,574	83,304	84,723	86,251	89,413	87,725	-1.9
Florida.....	559,727	567,477	588,191	597,127	610,817	625,167	635,606	648,621	658,666	668,443	676,580	689,362	694,556	705,625	708,927	716,746	1.1
Georgia.....	262,313	266,229	272,528	276,389	281,488	286,605	291,915	294,490	297,841	301,330	305,677	313,414	318,240	319,102	321,375	325,238	1.2
Kentucky.....	110,696	112,275	114,697	116,911	117,938	119,305	120,492	122,749	124,394	125,599	127,234	129,852	131,561	132,608	134,445	135,549	0.8
Louisiana.....	121,173	122,565	125,500	127,024	128,601	129,563	132,463	133,927	135,653	138,098	140,065	150,219	151,471	152,976	152,065	-0.6	
Mississippi.....	69,077	70,160	71,335	72,908	74,114	69,651	79,059	77,170	78,001	78,605	79,647	81,220	84,072	85,585	85,666	85,386	-0.3
North Carolina.....	248,049	252,676	258,794	260,672	264,679	268,748	272,151	279,808	283,547	287,644	293,041	299,444	302,411	306,482	310,860	313,606	0.9
South Carolina.....	112,557	114,332	116,927	118,207	120,304	122,095	123,790	126,600	128,074	129,503	131,396	134,115	135,862	137,950	139,616	140,935	0.9
Tennessee.....	173,148	175,949	178,717	180,667	183,253	186,057	188,564	191,280	194,913	195,820	199,751	202,124	204,536	206,819	210,621	211,977	0.6
Virginia.....	264,687	269,054	275,290	280,479	284,985	289,842	292,480	297,970	300,697	303,345	306,381	313,407	316,668	320,243	322,565	326,635	1.3
West Virginia.....	45,438	45,887	46,746	47,059	47,691	48,127	48,683	50,134	50,811	51,256	51,861	52,759	53,105	53,830	54,411	54,874	0.9
Southwest	998,328	1,015,457	1,043,117	1,066,635	1,087,259	1,114,222	1,135,626	1,163,580	1,184,137	1,203,553	1,225,055	1,254,213	1,273,233	1,296,192	1,314,631	1,331,778	1.3
Arizona.....	163,073	165,946	170,893	174,157	178,994	184,108	186,191	192,573	195,056	198,662	201,447	206,048	207,111	210,206	211,541	213,883	1.1
New Mexico.....	49,335	49,944	51,296	52,444	53,594	54,540	55,393	56,698	57,714	58,668	59,444	60,813	61,449	63,006	63,686	64,182	0.8
Oklahoma.....	99,138	102,623	103,173	103,828	105,367	107,291	109,345	113,717	115,059	116,569	118,180	120,400	122,374	125,329	127,364	128,522	0.9
Texas.....	666,781	68															

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income ¹					
	Millions of dollars						Percent change ²	Dollars					Rank in United States
	2002	2003	2004	2005	2006	2007		2002	2003	2004	2005	2006	
United States	8,872,871	9,150,320	9,711,363	10,284,356	10,968,393	11,645,882	6.2	30,821	31,504	33,123	34,757	36,714	38,611
New England	528,030	538,413	569,244	595,833	631,192	669,670	6.1	37,364	37,950	40,058	41,909	44,327	46,948
Connecticut	146,997	148,777	159,337	167,152	177,453	189,535	6.8	42,585	42,839	45,762	47,943	50,762	54,117
Maine	35,998	37,533	39,488	40,616	42,202	44,418	5.3	27,816	28,795	30,169	30,952	32,095	33,722
Massachusetts	249,954	253,993	266,635	280,388	297,905	316,568	6.3	38,862	39,449	41,444	43,612	46,299	49,082
New Hampshire	43,393	44,327	47,190	48,941	52,149	54,622	4.7	34,109	34,554	36,460	37,557	39,753	41,512
Rhode Island	33,635	35,072	36,818	38,388	39,835	41,745	4.8	31,527	32,697	34,318	35,987	37,523	39,463
Vermont	18,051	18,711	19,776	20,348	21,647	22,782	5.2	29,339	30,321	31,959	32,833	34,871	36,670
Mideast	1,648,005	1,690,345	1,794,306	1,894,450	2,023,404	2,153,591	6.4	35,203	35,944	38,020	40,066	42,696	45,350
Delaware	26,530	27,395	29,331	31,170	33,369	35,116	5.2	32,962	33,581	35,438	37,083	39,131	40,608
District of Columbia	25,786	26,914	29,203	31,647	33,808	35,940	6.3	44,521	46,607	50,383	54,371	57,746	61,092
Maryland	198,824	205,737	220,127	232,160	245,303	258,561	5.4	36,590	37,447	39,751	41,657	43,788	46,021
New Jersey	337,009	342,858	361,822	377,448	405,254	427,297	5.4	39,378	39,844	41,872	43,598	46,763	49,194
New York	677,604	693,533	739,969	790,074	848,937	914,432	7.7	35,416	36,107	38,423	41,016	44,027	47,385
Pennsylvania	382,251	393,908	413,855	431,951	456,732	482,245	5.6	31,063	31,954	33,514	34,927	36,825	38,788
Great Lakes	1,386,117	1,428,321	1,476,282	1,535,853	1,609,282	1,686,741	4.8	30,375	31,189	32,130	33,327	34,819	36,401
Illinois	413,711	426,877	445,151	464,125	490,755	518,245	5.6	32,891	33,811	35,106	36,489	38,409	40,322
Indiana	172,474	178,675	186,210	193,348	203,502	213,302	4.8	28,040	28,891	29,943	30,900	32,288	33,616
Michigan	303,465	313,503	318,736	330,474	341,337	353,376	3.5	30,214	31,116	31,550	32,694	33,788	35,086
Ohio	333,158	341,146	352,103	366,017	381,963	399,897	4.7	29,186	29,831	30,744	31,939	33,320	34,874
Wisconsin	163,309	168,120	174,655	181,889	191,726	201,921	5.3	29,992	30,705	31,697	32,829	34,405	36,047
Plains	576,806	598,619	630,728	657,850	692,706	736,163	6.3	29,638	30,618	32,078	33,277	34,791	36,715
Iowa	82,398	83,920	90,436	93,204	98,208	104,651	6.6	28,112	28,583	30,698	31,535	33,038	35,023
Kansas	78,606	81,116	84,642	89,676	95,901	102,069	6.4	28,980	29,802	30,995	32,709	34,799	36,768
Minnesota	166,968	173,498	183,821	190,521	200,300	213,282	6.5	33,256	34,339	36,145	37,256	38,859	41,034
Missouri	161,104	166,129	173,906	181,888	191,413	202,153	5.6	28,382	29,115	30,272	31,426	32,789	34,389
Nebraska	50,390	53,391	55,424	57,677	60,744	64,721	6.5	29,203	30,778	31,781	32,882	34,440	36,471
North Dakota	16,743	18,179	18,645	20,268	22,291	24,616	6.7	26,415	28,712	29,279	31,871	32,763	34,846
South Dakota	20,596	22,386	23,853	24,616	25,255	26,996	6.9	27,029	29,191	30,813	31,557	32,030	33,905
Southeast	1,973,853	2,040,368	2,183,763	2,320,549	2,486,538	2,640,290	6.2	27,740	28,355	29,935	31,355	33,212	34,804
Alabama	113,835	118,356	126,270	133,040	141,811	149,959	5.7	25,461	26,371	28,007	29,306	30,894	32,404
Arkansas	63,234	66,476	70,701	74,818	79,983	85,214	6.5	23,391	24,440	25,776	26,989	28,473	30,060
Florida	495,489	514,378	565,681	617,179	663,077	701,647	5.8	29,727	30,330	32,618	34,798	36,720	38,444
Georgia	244,957	250,806	264,854	284,100	299,834	319,339	6.5	28,513	28,696	29,688	31,193	32,095	33,457
Kentucky	103,866	106,319	111,847	118,401	124,993	131,956	5.6	25,401	25,843	27,017	28,387	29,729	31,111
Louisiana	112,744	115,695	122,346	111,948	135,026	149,214	10.5	25,248	25,861	27,261	24,901	31,821	34,756
Mississippi	63,979	66,305	69,700	73,933	78,356	84,193	7.4	22,377	23,116	24,144	25,490	27,028	28,845
North Carolina	228,684	234,983	250,921	266,562	286,010	304,781	6.6	27,488	27,904	29,387	30,713	32,247	33,636
South Carolina	104,046	107,203	113,603	121,097	128,893	136,696	6.1	25,348	25,852	27,039	28,460	29,767	31,013
Tennessee	159,173	165,402	174,636	184,635	195,441	204,896	4.8	27,435	28,257	29,539	30,827	32,172	33,280
Virginia	240,534	250,605	267,521	286,947	302,098	318,873	5.6	33,033	34,001	35,841	37,968	39,540	41,347
West Virginia	43,312	43,841	45,666	47,890	51,016	53,522	4.9	24,061	24,313	25,316	26,523	28,206	29,537
Southwest	905,918	939,250	1,009,685	1,100,935	1,194,081	1,283,830	7.5	27,865	28,432	30,043	32,146	34,026	35,831
Arizona	144,150	150,582	164,923	180,862	196,909	209,361	6.3	26,474	26,989	28,710	30,386	31,936	33,029
New Mexico	44,987	46,650	49,813	53,993	58,131	62,002	6.7	24,310	24,945	26,326	28,175	29,929	31,474
Oklahoma	90,178	92,599	100,024	106,458	115,881	123,541	6.6	25,872	26,457	28,444	30,107	32,391	34,153
Texas	626,604	649,419	694,925	759,622	823,159	888,926	8.0	28,835	29,404	30,948	33,253	35,166	37,187
Rocky Mountain	283,369	289,654	308,950	332,420	357,873	382,498	6.9	29,535	29,833	31,328	33,087	34,849	36,474
Colorado	153,066	154,829	163,736	175,734	188,222	199,525	6.0	33,956	33,989	35,523	37,600	39,491	41,042
Idaho	33,849	34,816	38,079	40,355	43,800	46,776	6.8	25,221	25,524	27,361	28,301	29,920	31,197
Montana	22,819	24,177	25,813	27,309	29,152	31,090	6.6	25,068	26,353	27,854	29,183	30,790	32,458
Utah	58,172	59,412	63,565	70,121	75,853	82,506	8.8	24,893	25,034	26,149	27,992	29,406	31,189
Wyoming	15,463	16,420	17,756	18,902	20,846	22,600	8.4	31,101	32,882	35,283	37,316	40,655	43,226
Far West	1,570,773	1,625,348	1,737,831	1,846,465	1,973,317	2,093,100	6.1	32,330	33,047	34,938	36,755	38,872	40,800
Alaska	20,722	21,184	22,434	24,273	25,836	27,580	6.7	32,243	32,543	33,906	36,261	38,138	40,352
California	1,147,716	1,187,040	1,265,970	1,348,255	1,436,446	1,519,547	5.8	32,826	33,554	35,440	37,462	39,626	41,571
Hawaii	36,370	37,837	41,027	44,283	47,340	50,359	6.4	29,599	30,506	32,713	34,935	37,023	39,239
Nevada	66,632	71,183	80,250	90,214	97,189	103,847	6.9	30,739	31,802	34,442	37,450	38,994	40,480
Oregon	101,882	105,161	109,718	114,703	122,909	130,353	6.1	28,931	29,565	30,621	31,599	33,299	34,784
Washington	197,452	202,942	218,432	224,736	243,597	261,415	7.3	32,573	33,166	35,289	35,838	38,212	40,414

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in "State Personal Income: Fourth Quarter of 2007 and Annual Estimates for 2007" in the April 2008 SURVEY OF CURRENT BUSINESS.

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income ¹						
	Millions of dollars						Percent change ²	Dollars						Rank in United States
	2002	2003	2004	2005	2006	2007		2002	2003	2004	2005	2006	2007	
United States	7,822,136	8,150,333	8,666,164	9,076,542	9,615,432	10,163,821	5.7	27,171	28,061	29,558	30,675	32,185	33,697	.....
New England	454,473	468,091	495,549	512,400	538,235	567,261	5.4	32,159	32,993	34,872	36,040	37,799	39,768	.....
Connecticut	123,813	126,684	135,760	139,779	146,708	155,342	5.9	35,868	36,477	38,990	40,092	41,967	44,354	1
Maine	31,984	33,713	35,562	36,251	37,474	39,293	4.9	24,713	25,864	27,170	27,625	28,499	29,830	37
Massachusetts	214,288	219,666	230,805	240,253	253,241	267,316	5.6	33,317	34,118	35,874	37,369	39,357	41,446	3
New Hampshire	38,709	39,979	42,764	43,923	46,524	48,472	4.2	30,427	31,164	33,041	33,706	35,465	36,838	7
Rhode Island	29,644	31,192	32,799	34,034	35,048	36,632	4.5	27,786	29,080	30,572	31,905	33,013	34,630	17
Vermont	16,036	16,857	17,859	18,160	19,241	20,206	5.0	26,064	27,317	28,861	29,302	30,995	32,524	22
Mideast	1,422,594	1,474,695	1,565,954	1,634,548	1,733,708	1,833,329	5.7	30,388	31,358	33,182	34,569	36,583	38,606	.....
Delaware	23,183	24,183	25,898	27,174	28,919	30,421	5.2	28,803	29,644	31,291	32,329	33,913	35,179	16
District of Columbia	22,308	23,436	25,459	27,397	29,120	30,856	6.0	38,516	40,583	43,924	47,070	49,739	52,450	.....
Maryland	171,570	178,801	191,478	200,197	210,038	219,976	4.7	31,575	32,544	34,577	35,922	37,493	39,153	5
New Jersey	291,335	299,674	317,360	326,431	348,796	365,417	4.8	34,041	34,826	36,726	37,705	40,248	42,070	2
New York	576,527	597,414	635,806	671,192	715,269	764,591	6.9	30,133	31,103	33,014	34,844	37,095	39,621	4
Pennsylvania	337,670	351,187	369,952	382,156	401,567	422,068	5.1	27,440	28,489	29,959	30,901	32,377	33,948	19
Great Lakes	1,221,717	1,273,948	1,321,238	1,364,088	1,422,535	1,485,177	4.4	26,773	27,818	28,745	29,599	30,779	32,051	.....
Illinois	362,767	379,815	397,414	409,982	430,444	452,364	5.1	28,841	30,084	31,342	32,232	33,689	35,196	15
Indiana	153,422	160,676	168,139	173,269	181,615	189,805	4.5	24,942	25,980	27,037	27,692	28,816	29,913	36
Michigan	269,198	281,273	287,282	296,635	305,480	315,185	3.2	26,803	27,917	28,436	29,347	30,239	31,294	29
Ohio	292,555	302,840	312,785	323,448	336,363	351,069	4.4	25,629	26,481	27,311	28,225	29,342	30,616	31
Wisconsin	143,775	149,343	155,619	160,753	168,633	176,753	4.8	26,404	27,276	28,242	29,014	30,261	31,554	26
Plains	512,013	537,211	568,066	586,852	613,945	650,254	5.9	26,309	27,477	28,891	29,685	30,836	32,431	.....
Iowa	74,161	76,099	82,341	84,140	88,160	93,759	6.4	25,302	25,919	27,950	28,468	29,658	31,378	28
Kansas	70,049	73,094	76,496	80,279	85,154	90,206	5.9	25,826	26,855	28,012	29,281	30,900	32,495	24
Minnesota	145,240	152,623	162,522	166,545	174,055	184,662	6.1	28,929	30,208	31,957	32,568	33,767	35,528	12
Missouri	143,294	149,429	157,119	162,818	170,310	179,203	5.2	25,245	26,188	27,350	28,131	29,174	30,485	33
Nebraska	45,123	48,403	50,242	51,834	54,236	57,687	6.4	26,150	27,902	28,809	29,551	30,750	32,507	23
North Dakota	15,266	16,745	17,170	18,572	18,965	20,163	6.3	24,084	26,962	29,204	29,751	31,519	32	27
South Dakota	18,879	20,819	22,177	22,664	23,065	24,573	6.5	24,776	27,148	28,647	29,054	29,253	30,863	30
Southeast	1,762,224	1,840,485	1,971,328	2,072,509	2,208,916	2,336,590	5.8	24,766	25,577	27,023	28,003	29,504	30,801	.....
Alabama	102,725	107,741	115,175	120,405	127,659	134,564	5.4	22,976	24,006	25,546	26,523	27,811	29,077	40
Arkansas	56,919	60,504	64,474	67,697	72,111	76,652	6.3	21,055	22,244	23,506	24,420	25,670	27,040	48
Florida	443,369	466,917	510,652	548,383	584,901	616,926	5.5	26,600	27,532	29,445	30,919	32,391	33,802	20
Georgia	216,481	223,843	236,929	252,296	264,422	280,131	5.9	25,198	26,511	26,557	27,701	28,304	29,349	39
Kentucky	92,299	95,199	100,610	105,921	111,753	117,553	5.2	22,572	23,140	24,303	25,395	26,580	27,715	44
Louisiana	102,141	105,959	112,259	101,638	123,336	136,215	10.4	22,873	23,685	25,013	22,608	29,066	31,728	25
Mississippi	58,542	61,165	64,519	68,506	72,305	77,535	7.2	20,475	21,324	22,349	23,619	24,940	26,564	50
North Carolina	202,246	209,846	224,854	236,222	251,961	267,022	6.0	24,310	24,919	26,335	27,217	28,408	29,469	38
South Carolina	93,514	97,135	103,253	108,635	115,187	121,522	5.5	22,782	23,424	24,576	25,531	26,601	27,570	45
Tennessee	145,548	152,470	161,480	169,674	178,613	186,546	4.4	25,087	26,048	27,314	28,330	29,402	30,299	34
Virginia	209,201	219,705	235,246	249,645	260,525	273,704	5.1	28,730	29,808	31,517	33,032	34,099	35,490	13
West Virginia	39,240	40,001	41,877	43,488	46,143	48,220	4.5	21,799	22,183	23,205	24,085	25,511	26,611	49
Southwest	818,959	857,087	925,182	996,504	1,073,579	1,149,367	7.1	25,190	25,945	27,529	29,096	30,592	32,078	.....
Arizona	129,279	136,028	149,109	160,910	173,813	184,178	6.0	23,743	24,381	25,957	27,034	28,190	29,056	41
New Mexico	40,631	42,493	45,555	49,044	52,501	55,895	6.5	21,956	22,722	24,076	25,593	27,031	28,374	43
Oklahoma	81,087	83,929	90,998	95,721	103,729	110,317	6.4	23,264	23,980	25,877	27,071	28,995	30,497	32
Texas	567,962	594,637	639,520	690,828	743,536	798,976	7.5	26,137	26,924	28,480	30,241	31,765	33,424	21
Rocky Mountain	251,784	259,930	277,937	295,113	315,346	335,126	6.3	26,243	26,771	28,183	29,373	30,708	31,956	.....
Colorado	134,727	137,882	146,185	155,218	165,042	173,846	5.3	29,888	30,269	31,716	33,211	34,627	35,760	10
Idaho	30,512	31,603	34,662	36,073	38,829	41,253	6.2	22,735	23,169	24,906	25,299	26,525	27,513	46
Montana	20,572	21,981	23,486	24,542	26,062	27,719	6.4	22,600	23,959	25,343	26,226	27,526	28,939	42
Utah	52,123	53,574	57,451	62,445	66,969	72,455	8.2	22,304	22,574	23,634	24,928	25,961	27,390	47
Wyoming	13,850	14,890	16,153	16,836	18,444	19,851	7.6	27,856	29,817	32,096	33,237	35,970	37,969	6
Far West	1,378,371	1,438,886	1,540,910	1,614,527	1,709,167	1,806,719	5.7	28,370	29,256	30,979	32,138	33,669	35,218	.....
Alaska	18,684	19,269	20,561	22,130	23,424	24,935	6.5	29,071	29,601	31,075	33,060	34,576	36,483	8
California	1,001,232	1,044,737	1,115,556	1,170,521	1,233,854	1,300,846	5.4	28,636	29,532	31,229	32,523	34,037	35,588	11
Hawaii	32,308	33,841	36,712	39,161	41,621	44,205	6.2	26,293	27,284	29,272	30,894	32,551	34,444	18
Nevada	59,195	63,811	71,698	79,675	85,118	90,559	6.4	27,308	28,508	30,772	33,074	34,151	35,300	14
Oregon	89,801	93,365	97,346	100,418	106,950	113,260	5.9	25,501	26,249	27,169	28,644	29,975	30,223	35
Washington	177,151	183,863	199,037	202,623	218,200	232,914	6.7	29,224	30,048	32,155	32,312	34,228	36,008	9

1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2007
 [Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States	.....	13,743,021	437,149	562,625	926,689	689,087	1,685,590	699,401	645,310	2,860,733	1,684,211	1,090,737	505,676	316,573	1,639,241
New England	.....	744,672	3,437	26,311	54,641	26,435	84,775	27,621	33,593	189,898	104,240	80,855	25,139	15,859	71,869
Connecticut	23	216,266	500	6,137	17,405	9,968	23,018	7,888	8,989	64,621	28,943	19,352	5,771	4,250	19,424
Maine	43	48,108	763	2,120	2,858	2,454	6,844	2,286	1,377	9,567	4,079	5,836	1,957	1,077	6,889
Massachusetts	13	351,514	1,232	12,758	24,569	10,173	38,018	11,311	18,222	85,993	57,699	41,025	12,086	7,480	30,947
New Hampshire	41	57,341	313	2,217	4,734	1,610	8,338	3,236	2,199	12,481	6,872	6,229	2,268	1,431	5,414
Rhode Island	44	46,900	130	1,969	2,975	1,504	5,358	1,646	1,809	12,770	4,694	5,444	1,759	1,023	5,822
Vermont	50	24,543	499	1,111	2,099	726	3,199	1,254	997	4,465	1,954	2,969	1,298	599	3,373
Mideast	.....	2,522,240	14,321	84,100	93,687	107,727	275,188	112,613	146,216	671,997	354,997	227,687	81,922	59,290	292,494
Delaware	39	60,118	648	1,951	1,256	3,112	4,609	1,846	1,280	26,850	7,177	3,682	1,383	1,058	5,265
District of Columbia	.....	93,819	7	1,026	68	130	2,032	1,265	5,900	14,486	22,885	6,433	3,299	5,820	30,469
Maryland	15	268,685	1,413	13,990	6,787	7,708	29,650	13,473	10,546	60,451	38,898	23,325	8,782	6,801	46,863
New Jersey	8	465,484	1,129	16,126	13,689	27,119	65,812	23,360	24,103	115,986	67,304	37,624	15,921	9,530	47,782
New York	3	1,103,024	3,729	30,458	29,998	36,390	108,073	40,137	83,276	355,343	150,610	95,745	36,646	22,564	110,056
Pennsylvania	6	531,110	7,395	20,550	41,890	33,269	65,012	32,533	21,112	98,881	68,123	60,878	15,891	13,517	52,060
Great Lakes	.....	1,936,573	27,225	71,242	221,695	114,907	242,724	109,965	62,612	370,140	238,375	165,285	62,953	46,155	203,296
Illinois	5	609,570	7,142	23,560	45,697	30,932	77,644	35,949	24,112	134,098	89,423	47,380	20,143	14,793	58,697
Indiana	18	246,439	4,805	9,790	40,180	22,517	29,832	15,713	6,018	37,190	19,975	20,857	9,176	6,042	24,343
Michigan	12	381,963	4,654	13,124	49,385	15,076	48,691	20,040	11,654	68,054	52,629	33,713	12,543	9,080	43,320
Ohio	7	466,309	6,107	15,712	57,210	27,858	58,768	26,457	13,210	87,221	55,383	41,774	14,096	10,863	51,651
Wisconsin	21	232,293	4,517	9,055	29,223	18,523	27,789	11,806	7,618	43,577	20,965	21,560	6,996	5,378	25,286
Plains	.....	872,523	36,782	32,728	73,270	49,956	110,707	51,516	37,797	158,891	91,854	75,083	28,584	20,402	104,954
Iowa	30	129,026	8,008	4,291	15,419	10,653	15,025	7,842	3,991	24,556	7,841	9,743	3,933	2,777	14,946
Kansas	32	117,305	6,252	3,938	11,213	6,511	14,988	7,021	7,831	16,623	11,310	8,804	3,222	2,811	16,780
Minnesota	16	254,970	7,156	9,602	21,228	12,627	32,469	11,600	9,733	54,546	32,593	23,618	7,850	5,689	26,258
Missouri	22	229,470	4,330	9,497	16,516	14,071	30,779	12,939	11,376	36,558	29,374	20,810	9,521	6,023	27,674
Nebraska	36	80,093	5,621	3,082	4,544	4,492	9,186	8,361	2,694	13,749	7,223	6,430	2,039	1,706	10,967
North Dakota	49	27,725	3,234	1,122	1,858	775	3,976	2,045	1,099	3,843	1,692	2,488	808	624	4,159
South Dakota	47	33,934	2,180	1,196	2,492	825	4,283	1,708	1,072	9,016	1,820	3,190	1,210	771	4,170
Southeast	.....	3,087,889	89,010	142,957	196,961	199,770	402,035	164,955	123,528	574,598	347,507	232,321	120,818	73,675	419,753
Alabama	25	165,796	5,924	7,236	18,179	10,463	22,887	9,864	4,935	24,253	14,994	12,599	4,489	4,284	25,688
Arkansas	34	95,371	5,244	3,571	9,566	7,376	13,224	6,834	3,892	12,316	7,869	7,716	2,696	2,204	12,863
Florida	4	734,519	7,746	45,004	25,383	11,207	103,996	32,971	30,914	177,746	93,748	59,838	40,588	19,819	85,559
Georgia	10	396,504	5,653	17,572	19,139	24,420	56,874	26,055	25,893	72,520	47,413	27,377	13,257	8,250	52,081
Kentucky	27	154,184	7,350	5,522	17,421	11,657	19,827	10,497	4,391	20,751	12,024	13,207	4,914	3,408	23,215
Louisiana	24	216,146	32,894	8,147	9,121	40,545	22,103	12,967	4,665	22,613	15,721	13,009	8,036	4,012	22,313
Mississippi	35	88,546	4,971	3,606	8,265	5,556	12,050	5,869	2,212	11,271	6,022	6,884	4,480	2,091	15,269
North Carolina	9	399,446	6,767	16,748	30,981	43,297	46,273	16,400	12,664	88,420	38,302	27,881	12,119	8,105	51,488
South Carolina	28	152,830	1,745	7,884	14,842	9,644	21,458	8,035	4,450	24,242	14,817	9,997	6,508	3,779	25,431
Tennessee	19	243,869	2,314	9,214	24,309	15,061	37,277	14,090	8,469	37,837	27,234	24,259	10,384	6,489	26,933
Virginia	11	382,964	3,836	16,258	16,138	17,731	38,822	16,455	19,457	75,124	65,366	23,834	11,278	9,884	68,781
West Virginia	40	57,711	4,567	2,194	3,616	2,814	7,244	4,918	1,587	7,506	3,996	5,719	2,070	1,349	10,132
Southwest	.....	1,604,494	160,487	74,567	107,773	86,101	200,574	103,220	61,956	253,852	178,710	106,033	51,377	33,288	186,557
Arizona	17	247,028	6,749	14,754	16,647	2,965	34,196	11,343	7,166	58,545	29,612	19,671	10,596	4,846	29,938
New Mexico	37	76,178	12,064	3,161	4,543	1,030	7,694	3,943	2,016	10,345	8,752	5,452	2,649	1,587	12,942
Oklahoma	29	139,323	21,685	4,450	9,554	5,954	15,940	8,415	4,705	17,742	11,928	9,970	4,120	3,050	21,811
Texas	2	1,141,965	119,988	52,203	77,030	76,151	142,744	79,520	48,069	167,220	128,417	70,940	34,012	23,805	121,867
Rocky Mountain	.....	458,897	33,993	25,145	23,071	11,847	55,306	23,263	28,124	83,309	55,916	30,756	18,527	11,338	58,302
Colorado	20	236,324	12,905	12,447	9,490	5,693	27,573	8,988	21,350	44,121	34,257	15,377	10,368	5,708	28,047
Idaho	42	51,149	3,193	2,927	3,697	1,557	7,163	2,510	1,268	8,798	6,340	3,968	1,780	1,027	6,919
Montana	46	34,253	3,665	2,047	890	609	4,223	2,915	1,012	5,314	2,603	3,170	1,614	844	5,346
Utah	33	105,658	4,205	5,922	8,621	3,331	13,394	5,464	3,985	21,956	11,305	6,907	3,594	3,181	13,793
Wyoming	48	31,514	10,025	1,801	374	657	2,953	3,385	509	3,120	1,411	1,334	1,172	577	4,196
Far West	.....	2,515,732	71,893	105,575	155,592	92,345	314,282	106,247	151,482	558,047	312,613	172,718	116,356	56,567	302,015
Alaska	45	44,517	14,108	1,666	154	808	2,800	4,719	1,065	4,483	2,439	2,443	1,354	684	7,794
California	1	1,812,968	42,581	69,743	102,707	76,315	229,840	73,797	112,554	421,755	242,131	123,489	71,758	41,135	205,163
Hawaii	38	61,532	478	3,419	419	660	6,410	3,413	1,556	13,343	5,531	4,681	5,970	1,532	14,119
Nevada	31	127,213	2,686	10,262	4,087	1,485	14,948	5,647	2,607	28,778	13,369	6,633	21,632	2,267	12,813
Oregon	26	158,233	4,767	6,496	25,697	4,530	19,290	6,813	5,696	28,717	14,975	13,147	5,078	3,677	19,351
Washington	14	311,270	7,272	13,990	22,529	8,548	40,992	11,858	28,004	60,971	34,168	22,325	10,564	7,272	42,775

Note. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2004	2005	2006	2005	2006	2004	2005	2006	2006	2005	2006
United States ³	9,711,363	10,284,356	10,968,393	5.9	6.7	33,123	34,757	36,714	.....	4.9	5.6
Metropolitan portion	8,478,159	8,998,025	9,611,205	6.1	6.8	34,733	36,483	38,564	.....	5.0	5.7
Nonmetropolitan portion	1,233,204	1,286,331	1,357,188	4.3	5.5	25,119	26,115	27,403	.....	4.0	4.9
Metropolitan Statistical Areas ⁴											
Abilene, TX.....	4,167	4,414	4,740	5.9	7.4	26,259	27,790	29,847	235	5.8	7.4
Akron, OH.....	22,472	23,649	24,635	5.2	4.2	32,065	33,739	35,188	101	5.2	4.3
Albany, GA.....	3,846	4,021	4,149	4.6	3.2	23,810	24,811	25,432	342	4.2	2.5
Albany-Schenectady-Troy, NY.....	29,107	30,582	32,527	5.1	6.4	34,477	36,107	38,213	59	4.7	5.8
Albuquerque, NM.....	22,993	24,804	26,764	7.9	7.9	29,443	31,061	32,727	155	5.5	5.4
Alexandria, LA.....	4,064	4,386	4,611	7.9	5.1	27,835	29,908	30,800	207	7.4	3.0
Allentown-Bethlehem-Easton, PA-NJ.....	25,233	26,461	28,129	4.9	6.3	32,520	33,677	35,369	99	3.6	5.0
Altoona, PA.....	3,349	3,488	3,627	4.1	4.0	26,457	27,693	28,865	270	4.7	4.2
Amarillo, TX.....	6,319	6,843	7,335	8.3	7.2	26,853	28,750	30,515	215	7.1	6.1
Ames, IA.....	2,436	2,558	2,728	5.0	6.7	29,644	31,158	32,556	160	5.1	4.5
Anchorage, AK.....	12,861	13,898	14,775	8.1	6.3	37,178	39,525	41,104	34	6.3	4.0
Anderson, IN.....	3,602	3,644	3,805	1.2	4.4	27,429	27,871	29,000	266	1.6	4.1
Anderson, SC.....	4,477	4,704	4,950	5.1	5.2	25,919	26,975	27,955	299	4.1	3.6
Ann Arbor, MI.....	13,058	13,364	13,874	2.3	3.9	38,211	38,682	39,892	43	1.2	3.1
Anniston-Oxford, AL.....	2,951	3,075	3,264	4.2	6.1	26,442	27,445	28,959	268	3.8	5.5
Appleton, WI.....	6,835	7,165	7,521	4.8	5.0	32,214	33,455	34,786	109	3.9	4.0
Asheville, NC.....	10,797	11,358	12,239	5.2	7.8	27,913	29,022	30,767	208	4.0	6.0
Athens-Clarke County, GA.....	4,406	4,702	4,936	6.7	5.0	24,695	26,223	26,924	322	6.2	2.7
Atlanta-Sandy Springs-Marietta, GA.....	161,948	174,810	184,911	7.9	5.8	33,662	35,262	36,060	85	4.8	2.3
Atlanta City-Hammonton, NJ.....	8,696	9,027	9,577	3.8	6.1	32,643	33,589	35,480	95	2.9	5.6
Auburn-Opelika, AL.....	2,856	3,029	3,252	6.1	7.4	23,474	24,181	25,399	343	3.0	5.0
Augusta-Richmond County, GA-SC.....	13,964	14,678	15,327	5.1	4.4	27,138	28,356	29,328	250	4.5	3.4
Austin-Round Rock, TX.....	46,135	50,988	55,665	10.5	9.2	32,417	34,701	36,328	81	7.0	4.7
Bakersfield, CA.....	17,585	18,804	20,042	6.9	6.6	24,133	25,050	25,938	337	3.8	3.5
Baltimore-Towson, MD.....	103,319	108,479	114,592	5.0	5.6	39,154	40,933	43,026	26	4.5	5.1
Bangor, ME.....	4,032	4,196	4,342	4.1	3.5	27,488	28,537	29,324	252	3.8	2.8
Barnstable Town, MA.....	9,443	9,591	10,157	1.6	5.9	41,609	42,618	45,445	14	2.4	6.6
Baton Rouge, LA.....	20,301	22,016	24,038	8.4	9.2	27,970	30,154	31,443	192	7.8	4.3
Battle Creek, MI.....	3,801	3,951	4,107	3.9	4.0	27,370	28,588	29,862	233	4.5	4.5
Bay City, MI.....	2,986	3,041	3,168	1.8	4.2	27,395	28,000	29,317	254	2.2	4.7
Beaumont-Port Arthur, TX.....	10,202	10,860	11,646	6.5	7.2	26,794	28,519	31,104	198	6.4	9.1
Bellingham, WA.....	5,100	5,421	5,793	6.3	6.9	28,036	29,214	30,688	212	4.2	5.0
Bend, OR.....	4,081	4,502	4,997	10.3	11.0	30,421	31,909	33,522	137	4.9	5.1
Billings, MT.....	4,567	4,848	5,162	6.2	6.5	31,655	33,142	34,923	106	4.7	5.4
Binghamton, NY.....	6,777	6,884	7,353	1.6	6.8	27,262	27,856	29,787	239	2.2	6.9
Birmingham-Hoover, AL.....	36,618	38,575	41,067	5.3	6.5	33,900	35,448	37,331	71	4.6	5.3
Bismarck, ND.....	3,078	3,299	3,479	7.2	5.4	31,472	33,172	34,357	116	5.4	3.6
Blacksburg-Christiansburg-Radford, VA.....	3,484	3,734	3,945	7.2	5.7	22,713	24,136	25,257	345	6.3	4.6
Bloomington, IN.....	4,565	4,730	4,973	3.6	5.1	25,345	26,153	27,240	315	3.2	4.2
Bloomington-Normal, IL.....	5,113	5,145	5,462	0.6	6.2	32,238	32,195	33,704	132	-0.1	4.7
Boise City-Nampa, ID.....	16,385	17,394	19,175	6.2	10.2	31,246	31,925	33,774	131	2.2	5.8
Boston-Cambridge-Quincy, MA-NH.....	200,371	211,565	225,705	5.6	6.7	44,988	47,491	50,542	7	5.6	6.4
Boulder, CO.....	12,038	13,311	14,200	10.6	6.7	42,713	47,032	49,628	10	10.1	5.5
Bowling Green, KY.....	2,871	3,106	3,299	8.2	6.2	26,244	27,838	28,904	269	6.1	3.8
Bradenton-Sarasota-Venice, FL.....	26,398	29,233	31,634	10.7	8.2	40,632	43,700	46,486	13	7.6	6.4
Bremerton-Silverdale, WA.....	8,285	8,706	9,399	5.1	8.0	34,746	36,308	39,353	49	4.5	8.4
Bridgeport-Stamford-Norwalk, CT.....	58,119	61,623	66,407	6.0	7.8	64,880	68,840	74,281	1	6.1	7.9
Brownsville-Harlingen, TX.....	6,236	6,619	7,047	6.1	6.5	17,047	17,760	18,559	362	4.2	4.5
Brunswick, GA.....	2,897	3,051	3,288	5.3	7.8	29,940	31,234	32,889	151	4.3	5.3
Buffalo-Niagara Falls, NY.....	35,581	36,323	38,311	2.1	5.5	30,935	31,825	33,803	130	2.9	6.2
Burlington, NC.....	3,668	3,764	4,013	2.6	6.6	26,568	26,913	28,265	288	1.3	5.0
Burlington-South Burlington, VT.....	7,024	7,236	7,696	3.0	6.4	34,311	35,211	37,280	72	2.6	5.9
Canton-Massillon, OH.....	11,343	11,781	12,127	3.9	2.9	27,767	28,895	29,769	240	4.1	3.0
Cape Coral-Fort Myers, FL.....	18,442	20,939	22,868	13.5	9.2	35,949	38,598	40,113	39	7.4	3.9
Carson City, NV.....	2,032	2,168	2,286	6.7	5.5	36,441	38,938	41,478	31	6.9	6.5
Casper, WY.....	2,614	2,770	3,102	6.0	12.0	38,050	39,865	44,152	21	4.8	10.8
Cedar Rapids, IA.....	7,872	8,228	8,693	4.5	5.6	32,111	33,269	34,826	108	3.6	4.7
Champaign-Urbana, IL.....	6,381	6,256	6,598	-2.0	5.5	29,519	28,800	30,128	226	-2.4	4.6
Charleston, WV.....	9,033	9,433	10,030	4.4	6.3	29,508	30,959	33,010	148	4.9	6.6
Charleston-North Charleston-Summerville, SC.....	16,988	18,671	19,901	9.9	6.6	28,762	31,026	32,246	165	7.9	3.9
Charlotte-Gastonia-Concord, NC-SC.....	51,625	55,683	60,483	7.9	8.6	35,038	36,580	38,164	60	4.4	4.3
Charlottesville, VA.....	6,384	6,868	7,316	7.6	6.5	34,526	36,546	38,383	53	5.9	5.0
Chattanooga, TN-GA.....	14,456	15,241	16,148	5.4	6.0	29,074	30,316	31,685	184	4.3	4.5
Cheyenne, WY.....	2,997	3,153	3,401	5.2	7.9	35,140	36,922	39,647	46	5.1	7.4
Chicago-Naperville-Joliet, IL-IN-WI.....	352,359	371,160	393,382	5.3	6.0	37,620	39,454	41,591	30	4.9	5.4
Chico, CA.....	5,496	5,744	6,100	4.5	6.2	25,747	26,691	28,034	296	3.7	5.0
Cincinnati-Middletown, OH-KY-IN.....	70,676	74,295	77,740	5.1	4.6	33,901	35,326	36,650	79	4.2	3.7
Clarksville, TN-KY.....	6,525	7,458	8,060	14.3	8.1	26,638	29,618	31,910	179	11.2	7.7
Cleveland, TN.....	2,832	2,956	3,047	4.4	3.1	26,473	27,357	27,833	301	3.3	1.7
Cleveland-Elyria-Mentor, OH.....	72,537	75,337	78,752	3.9	4.5	34,062	35,555	37,406	70	4.4	5.2
Coeur d'Alene, ID.....	3,177	3,482	3,808	9.6	9.4	26,108	27,449	29,134	260	5.1	6.1
College Station-Bryan, TX.....	4,384	4,721	5,113	7.7	8.3	22,570	23,963	25,454	341	6.2	6.2
Colorado Springs, CO.....	18,221	19,528	20,639	7.2	5.7	31,389	33,131	34,255	120	5.5	3.4
Columbia, MO.....	4,520	4,731	5,004	4.7	5.8	29,469	30,257	31,325	194	2.7	3.5
Columbia, SC.....	20,152	21,441	22,953	6.4	7.1	29,423	31,001	32,614	158	5.4	5.2
Columbus, GA-AL.....	7,997	8,740	9,268	9.3	6.0	28,308	30,771	31,922	178	8.7	3.7
Columbus, IN.....	2,368	2,427	2,590	2.5	6.7	32,638	33,156	35,004	105	1.6	5.6
Columbus, OH.....	56,746	59,651	62,635	5.1	5.0	33,493	34,777	36,110	84	4.0	3.8
Corpus Christi, TX.....	11,129	12,065	13,006	8.4	7.8	27,313	29,353	31,464	191	7.5	7.2
Corvallis, OR.....	2,719	2,693	2,870	-1.0	6.6	34,373	33,814	35,722	91	-1.6	5.6
Cumberland, MD-WV.....	2,386	2,468	2,566	3.5	4.8	23,757	24,775	26,038	334	4.3	5.1

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

Area	Personal income					Per capita personal income ¹				
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period
	2004	2005	2006	2005	2006	2004	2005	2006		
Metropolitan Statistical Areas⁴—Continued										
Dallas-Fort Worth-Arlington, TX.....	203,669	221,192	238,858	8.6	8.0	35,831	38,089	39,924	42	6.3
Dalton, GA.....	3,428	3,526	3,674	2.9	4.2	26,610	26,984	27,720	307	1.4
Danville, IL.....	2,034	2,022	2,100	-0.6	3.8	24,737	24,719	25,700	339	-0.1
Danville, VA.....	2,674	2,720	2,764	1.7	1.6	24,891	25,492	26,008	335	2.4
Davenport-Moline-Rock Island, IA-IL.....	11,727	12,099	12,814	3.2	5.9	31,435	32,405	34,236	122	3.1
Dayton, OH.....	25,808	26,685	27,923	3.4	4.3	30,602	31,739	33,195	143	3.7
Decatur, AL.....	4,136	4,326	4,542	4.6	5.0	28,261	29,401	30,683	213	4.0
Decatur, IL.....	3,449	3,575	3,723	3.7	4.1	31,377	32,649	34,133	124	4.1
Deltona-Daytona Beach-Ormond Beach, FL.....	12,964	13,778	14,683	6.3	6.6	27,175	28,329	29,615	245	4.2
Denver-Aurora, CO.....	93,971	100,447	107,788	6.9	7.3	40,324	42,476	44,691	18	5.3
Des Moines-West Des Moines, IA.....	18,769	19,745	21,118	5.2	7.0	36,601	37,650	39,418	48	2.9
Detroit-Warren-Livonia, MI.....	161,152	167,565	171,339	4.0	2.3	35,767	37,204	38,119	61	4.0
Dothan, AL.....	3,667	3,894	4,147	6.2	6.5	27,299	28,701	30,147	225	5.1
Dover, DE.....	3,770	4,006	4,234	6.3	5.7	27,153	27,881	28,616	279	2.7
Dubuque, IA.....	2,655	2,773	2,924	4.4	5.4	29,280	30,462	31,959	173	4.0
Duluth, MN-WI.....	7,999	8,096	8,533	1.2	5.4	29,075	29,515	31,152	197	1.5
Durham, NC.....	15,209	15,983	17,216	5.1	7.7	33,608	34,775	36,693	78	3.5
Eau Claire, WI.....	4,181	4,412	4,659	5.5	5.6	27,254	28,519	29,837	236	4.6
El Centro, CA.....	3,219	3,396	3,592	5.5	5.8	21,382	22,074	22,769	356	3.2
Elizabethtown, KY.....	3,097	3,254	3,490	5.1	7.3	28,430	29,500	31,524	190	3.8
Elkhart-Goshen, IN.....	5,828	6,160	6,429	5.7	4.4	30,610	31,826	32,723	156	4.0
Elmira, NY.....	2,306	2,437	2,586	5.7	6.1	25,795	27,567	29,320	253	6.9
El Paso, TX.....	15,647	17,156	18,123	9.6	5.6	22,178	24,081	24,977	347	8.6
Erie, PA.....	7,461	7,677	8,046	2.9	4.8	26,663	27,520	28,767	275	3.2
Eugene-Springfield, OR.....	9,289	9,812	10,483	5.6	6.8	27,943	29,209	30,825	206	4.5
Evansville, IN-KY.....	10,854	11,335	11,986	4.4	5.7	31,313	32,612	34,378	114	4.1
Fairbanks, AK.....	2,736	3,025	3,292	10.6	8.8	29,614	32,001	34,722	110	8.1
Fargo, ND-MN.....	5,774	6,156	6,557	6.6	6.5	31,410	33,108	34,639	112	5.4
Farmington, NM.....	2,736	3,010	3,306	10.0	9.9	22,623	24,675	27,155	317	9.1
Fayetteville, NC.....	9,731	10,740	11,442	10.4	6.5	27,861	31,110	32,817	152	11.7
Fayetteville-Springdale-Rogers, AR-MO.....	10,753	11,725	12,625	9.0	7.7	27,372	28,694	29,807	237	4.8
Flagstaff, AZ.....	3,259	3,493	3,767	7.2	7.8	26,431	28,008	29,879	231	6.0
Flint, MI.....	11,979	12,131	12,616	1.3	4.0	27,219	27,602	28,803	273	1.4
Florence, SC.....	5,212	5,441	5,799	4.4	6.6	26,568	27,641	29,328	250	4.0
Florence-Muscle Shoals, AL.....	3,470	3,653	3,852	5.3	5.5	24,491	25,741	27,025	321	5.1
Fond du Lac, WI.....	3,036	3,124	3,251	2.9	4.1	30,919	31,745	32,923	150	2.7
Fort Collins-Loveland, CO.....	8,748	9,354	9,968	6.9	6.6	32,130	33,886	35,397	98	5.5
Fort Smith, AR-OK.....	6,976	7,458	8,020	6.9	7.5	24,881	26,376	27,985	298	6.1
Fort Walton Beach-Crestview-Destin, FL.....	5,994	6,425	6,862	7.2	6.8	32,893	35,023	37,497	68	6.5
Fort Wayne, IN.....	12,080	12,415	13,057	2.8	5.2	30,166	30,813	32,127	169	2.1
Fresno, CA.....	21,745	22,752	23,980	4.6	5.4	25,224	26,052	27,081	320	3.3
Gadsden, AL.....	2,573	2,673	2,799	3.9	4.7	25,083	26,071	27,194	316	3.9
Gainesville, FL.....	6,808	7,359	7,854	8.1	6.7	27,888	29,663	30,971	203	6.4
Gainesville, GA.....	4,135	4,548	4,846	10.0	6.6	25,833	27,458	28,110	293	6.3
Glens Falls, NY.....	3,447	3,611	3,822	4.8	5.8	27,175	28,282	29,799	238	4.1
Goldsboro, NC.....	2,834	2,925	3,093	3.2	5.7	24,927	25,797	27,417	311	3.5
Grand Forks, ND-MN.....	2,700	2,822	2,945	4.5	4.4	27,584	28,992	30,093	227	5.1
Grand Junction, CO.....	3,449	3,748	4,122	8.7	10.0	27,116	28,917	30,746	211	6.6
Grand Rapids-Wyoming, MI.....	23,511	24,593	25,635	4.6	4.2	30,730	31,966	33,172	144	4.0
Great Falls, MT.....	2,352	2,426	2,599	3.1	7.2	28,781	29,647	31,740	183	7.1
Greeley, CO.....	5,264	5,713	6,120	8.5	7.1	24,094	25,183	26,002	336	4.5
Green Bay, WI.....	9,326	9,636	10,088	3.3	4.2	31,674	32,503	33,627	134	2.6
Greensboro-High Point, NC.....	20,061	21,016	22,346	4.8	6.3	30,120	31,138	32,539	161	3.4
Greenville, NC.....	4,165	4,439	4,776	6.6	7.6	25,767	27,030	28,280	287	4.9
Greenville-Mauldin-Easley, SC.....	16,529	17,528	18,615	6.0	6.2	28,361	29,715	30,998	202	4.8
Gulfport-Biloxi, MS.....	6,579	6,446	7,092	-2.0	10.0	25,853	25,101	31,171	196	-2.9
Hagerstown-Martinsburg, MD-WV.....	6,780	7,260	7,765	7.1	7.0	27,885	29,071	30,289	221	4.2
Hanford-Corcoran, CA.....	2,967	3,109	3,329	4.8	7.1	20,794	21,609	22,771	355	3.9
Harrisburg-Carlisle, PA.....	17,527	18,210	19,097	3.9	4.9	33,851	34,992	36,395	80	3.4
Harrisonburg, VA.....	2,820	3,010	3,147	6.7	4.6	25,055	26,329	27,120	319	5.1
Hartford-West Hartford-East Hartford, CT.....	48,156	50,523	53,147	4.9	5.2	40,907	42,782	44,835	17	4.6
Hattiesburg, MS.....	3,081	3,271	3,583	6.2	9.5	23,719	24,800	26,469	330	4.6
Hickory-Lenoir-Morganton, NC.....	9,156	9,573	10,175	4.6	6.3	26,065	27,034	28,500	284	3.7
Hinesville-Fort Stewart, GA.....	1,495	1,615	1,685	8.0	4.4	20,521	21,844	23,510	353	6.4
Holland-Grand Haven, MI.....	7,425	7,890	8,261	6.3	4.7	29,408	30,995	32,122	170	5.4
Honolulu, HI.....	31,244	33,684	35,954	7.8	6.7	34,875	37,343	39,653	45	7.1
Hot Springs, AR.....	2,461	2,667	2,896	8.4	8.6	26,739	28,592	30,400	217	6.9
Houma-Bayou Cane-Thibodaux, LA.....	5,086	5,291	6,345	4.0	19.9	25,791	26,764	31,562	188	3.8
Houston-Sugar Land-Baytown, TX.....	194,828	216,765	237,784	11.3	9.7	37,402	40,734	43,174	25	8.9
Huntington-Ashland, WV-KY-OH.....	7,025	7,301	7,719	3.9	5.7	24,618	25,652	27,145	318	4.2
Huntsville, AL.....	11,363	12,174	13,114	7.1	7.7	31,318	32,949	34,689	111	5.2
Idaho Falls, ID.....	2,967	3,236	3,509	9.0	8.4	27,144	28,879	30,396	218	6.4
Indianapolis-Carmel, IN.....	56,622	59,477	63,030	5.0	6.0	34,894	36,160	37,735	64	3.6
Iowa City, IA.....	4,504	4,662	4,957	3.5	6.3	31,938	32,706	34,272	119	2.4
Ithaca, NY.....	2,748	2,815	3,001	2.4	6.6	27,438	28,088	29,857	234	2.4
Jackson, MI.....	4,277	4,453	4,583	4.1	2.9	26,417	27,370	28,100	294	3.6
Jackson, MS.....	15,156	16,164	17,152	6.7	6.1	29,355	30,977	32,287	164	5.5
Jackson, TN.....	2,992	3,131	3,262	4.6	4.2	27,196	28,260	29,066	262	3.9
Jacksonville, FL.....	40,510	44,281	47,972	9.3	8.3	33,107	35,439	37,519	67	7.0
Jacksonville, NC.....	4,338	4,895	5,174	12.8	5.7	26,752	30,619	31,942	176	14.5
Janesville, WI.....	4,330	4,455	4,802	2.9	7.8	27,855	28,467	30,356	219	2.2
Jefferson City, MO.....	4,021	4,215	4,390	4.8	4.1	28,330	29,363	30,325	220	3.6
Johnson City, TN.....	4,666	4,859	5,117	4.1	5.3	24,918	25,709	26,735	325	3.2
Johnstown, PA.....	3,725	3,870	4,051	3.9	4.7	25,202	26,347	27,733	305	4.5
Jonesboro, AR.....	2,642	2,775	2,947	5.0	6.2	23,710	24,640	25,705	338	3.9
Joplin, MO.....	4,088	4,259	4,485	4.2	5.3	24,933	25,647	26,601	327	2.9

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

Area	Personal income					Per capita personal income ¹				
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period
	2004	2005	2006	2005	2006	2004	2005	2006	2006	2005
Metropolitan Statistical Areas⁴—Continued										
Kalamazoo-Portage, MI.....	9,472	9,814	10,281	3.6	4.8	29,569	30,581	31,896	180	3.4
Kankakee-Bradley, IL.....	2,852	2,896	3,027	1.6	4.5	26,616	26,840	27,718	308	0.8
Kansas City, MO-KS.....	66,197	69,531	73,692	5.0	6.0	34,430	35,839	37,566	66	4.1
Kennewick-Pasco-Richland, WA.....	5,973	6,214	6,428	4.0	3.4	27,945	28,387	28,735	277	1.6
Killeen-Temple-Fort Hood, TX.....	9,337	10,544	11,648	12.9	10.5	26,789	29,734	32,575	159	11.0
Kingsport-Bristol-Bristol, TN-VA.....	7,815	8,058	8,515	3.1	5.7	26,140	26,830	28,222	290	2.6
Kingston, NY.....	5,190	5,514	5,966	6.3	8.2	28,644	30,367	32,811	153	6.0
Knoxville, TN.....	19,229	20,212	21,537	5.1	6.6	29,660	30,713	32,132	168	3.6
Kokomo, IN.....	3,003	3,074	3,196	2.4	4.0	29,825	30,545	31,949	174	2.4
La Crosse, WI-MN.....	3,735	3,887	4,107	4.1	5.7	28,975	30,050	31,594	187	3.7
Lafayette, IN.....	4,796	5,043	5,249	5.2	4.1	26,082	27,084	27,724	306	3.8
Lafayette, LA.....	7,081	7,772	8,723	9.8	12.2	28,835	31,408	34,250	121	8.9
Lake Charles, LA.....	5,092	4,535	5,777	-10.9	27.4	26,271	23,363	30,224	224	-11.1
Lake Havasu City-Kingman, AZ.....	3,755	4,140	4,513	10.2	9.0	21,046	22,345	23,548	352	6.2
Lakeland-Winter Haven, FL.....	14,435	15,961	17,309	10.6	8.4	27,696	29,625	31,018	200	7.0
Lancaster, PA.....	15,122	15,868	16,572	4.9	4.4	31,125	32,422	33,556	136	4.2
Lansing-East Lansing, MI.....	13,269	13,772	14,546	3.8	5.6	29,014	30,123	31,848	181	3.8
Laredo, TX.....	3,882	4,295	4,580	10.6	6.6	17,916	19,342	20,127	361	8.0
Las Cruces, NM.....	4,030	4,406	4,712	9.3	7.0	21,736	23,216	24,293	349	6.8
Las Vegas-Paradise, NV.....	54,976	63,041	68,032	14.7	7.9	33,365	36,893	38,281	56	10.6
Lawrence, KS.....	2,871	3,085	3,280	7.4	6.3	26,455	27,659	29,137	259	4.6
Lawton, OK.....	2,962	3,141	3,491	6.1	11.2	26,048	28,055	31,065	199	7.7
Lebanon, PA.....	3,732	3,912	4,109	4.8	5.0	30,161	31,311	32,495	163	3.8
Lewiston, ID-WA.....	1,595	1,639	1,737	2.8	6.0	27,212	27,781	29,152	258	2.1
Lewiston-Auburn, ME.....	3,045	3,145	3,240	3.3	3.0	28,607	29,483	30,275	222	3.1
Lexington-Fayette, KY.....	13,769	14,693	15,643	6.7	6.5	32,229	33,922	35,487	94	5.3
Lima, OH.....	2,849	2,928	3,032	2.8	3.6	26,910	27,719	28,793	274	3.0
Lincoln, NE.....	8,937	9,276	9,776	3.8	5.4	31,744	32,526	33,887	126	2.5
Little Rock-North Little Rock-Conway, AR.....	20,014	21,495	23,055	7.4	7.3	31,405	33,289	35,070	104	6.0
Logan, UT-ID.....	2,435	2,559	2,684	5.1	4.9	21,294	21,906	22,663	357	2.9
Longview, TX.....	5,572	5,964	6,491	7.0	8.8	28,052	29,862	32,178	167	6.5
Longview, WA.....	2,400	2,497	2,647	4.0	6.0	25,154	25,914	26,781	324	3.0
Los Angeles-Long Beach-Santa Ana, CA.....	452,201	482,011	513,123	6.6	6.5	35,170	37,441	39,880	44	6.5
Louisville-Jefferson County, KY-IN.....	39,284	41,296	43,935	5.1	6.4	32,751	34,162	36,000	87	4.3
Lubbock, TX.....	6,787	7,208	7,643	6.2	6.0	26,067	27,529	28,834	271	5.6
Lynchburg, VA.....	6,406	6,748	7,134	5.3	5.7	27,497	28,556	29,661	243	3.9
Macon, GA.....	6,458	6,726	7,044	4.2	4.7	28,428	29,522	30,757	210	3.8
Madera, CA.....	3,003	3,152	3,250	5.0	3.1	21,890	22,429	22,580	358	2.5
Madison, WI.....	19,641	20,709	21,963	5.4	6.1	36,760	38,281	40,088	41	4.1
Manchester-Nashua, NH.....	15,358	15,682	16,593	2.1	5.8	38,696	39,287	41,368	33	1.5
Mansfield, OH.....	3,328	3,398	3,485	2.1	2.6	26,093	26,749	27,575	310	2.5
McAllen-Edinburg-Mission, TX.....	10,209	11,211	12,003	9.8	7.1	15,706	16,738	17,409	363	6.6
Medford, OR.....	5,502	5,861	6,256	6.5	6.7	28,658	30,133	31,785	182	5.1
Memphis, TN-MS-AR.....	40,760	42,718	45,108	4.8	5.6	32,771	34,052	35,470	96	3.9
Merced, CA.....	5,359	5,491	5,615	2.4	2.3	22,894	22,995	23,182	354	0.4
Miami-Fort Lauderdale-Pompano Beach, FL.....	189,818	206,523	220,610	8.8	6.8	35,668	38,342	40,737	36	7.5
Michigan City-La Porte, IN.....	2,861	2,950	3,077	3.1	4.3	26,330	27,005	28,158	291	2.6
Midland, TX.....	4,543	5,141	6,011	13.1	16.9	38,101	42,615	48,644	11	11.8
Milwaukee-Waukesha-West Allis, WI.....	54,933	57,351	60,906	4.4	6.2	35,850	37,361	39,536	47	5.8
Minneapolis-St. Paul-Bloomington, MN-WI.....	127,551	133,237	140,320	4.5	5.3	40,998	42,457	44,237	20	3.6
Missoula, MT.....	2,926	3,077	3,282	5.2	6.6	29,004	30,101	31,535	189	3.8
Mobile, AL.....	9,624	10,043	11,001	4.4	9.5	24,209	25,211	27,360	312	4.1
Modesto, CA.....	12,868	13,527	14,097	5.1	4.2	26,075	26,995	27,811	302	3.5
Monroe, LA.....	4,453	4,687	4,920	5.3	5.0	26,007	27,405	28,511	282	5.4
Monroe, MI.....	4,564	4,728	4,986	3.6	5.5	30,193	31,029	32,521	162	2.8
Montgomery, AL.....	10,657	11,176	11,971	4.9	7.1	30,148	31,356	32,987	149	4.0
Morgantown, WV.....	3,045	3,274	3,510	7.5	7.2	26,470	28,203	30,011	228	6.4
Morristown, TN.....	3,030	3,161	3,307	4.3	4.6	23,624	24,312	25,019	346	2.9
Mount Vernon-Anacortes, WA.....	3,387	3,587	3,873	5.9	8.0	30,711	31,962	33,825	128	4.1
Muncie, IN.....	3,017	3,097	3,208	2.6	3.6	25,615	26,535	27,735	304	3.6
Muskegon-Norton Shores, MI.....	4,346	4,461	4,628	2.6	3.7	25,095	25,626	26,560	328	2.1
Myrtle Beach-North Myrtle Beach-Conway, SC.....	5,616	6,113	6,667	8.9	9.1	25,745	26,745	27,809	303	3.9
Napa, CA.....	5,469	5,903	6,242	7.9	5.7	41,895	45,223	47,491	12	7.9
Naples-Marco Island, FL.....	14,843	16,617	17,990	11.9	8.3	50,196	54,166	57,446	3	7.9
Nashville-Davidson-Murfreesboro-Franklin, TN.....	48,574	52,295	56,135	7.7	7.3	34,285	36,056	37,758	63	5.2
New Haven-Milford, CT.....	31,944	33,127	34,964	3.7	5.5	38,020	39,354	41,454	32	3.5
New Orleans-Metairie-Kenner, LA.....	40,660	26,102	39,829	-35.8	52.6	30,995	19,926	40,211	38	-35.7
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	813,200	866,981	935,178	6.6	7.9	43,414	46,221	49,789	9	6.5
Niles-Benton Harbor, MI.....	4,595	4,706	4,949	2.4	5.2	28,489	29,361	31,017	201	3.1
Norwich-New London, CT.....	10,121	10,403	10,809	2.8	3.9	37,917	39,181	40,300	37	3.3
Ocala, FL.....	7,463	8,366	9,119	12.1	9.0	25,745	27,720	29,012	264	7.7
Ocean City, NJ.....	3,739	3,852	4,009	3.0	4.1	37,398	39,059	41,068	35	4.4
Odessa, TX.....	2,916	3,252	3,671	11.5	12.9	23,615	26,115	28,989	267	10.6
Ogden-Clearfield, UT.....	12,825	13,846	14,938	8.0	7.9	26,639	28,148	29,650	244	5.7
Oklahoma City, OK.....	35,762	38,449	41,907	7.5	9.0	31,314	33,243	35,637	92	6.2
Olympia, WA.....	7,367	7,785	8,371	5.7	7.5	32,955	34,204	35,903	88	3.8
Omaha-Council Bluffs, NE-IA.....	29,023	30,732	32,917	5.9	7.1	36,220	37,869	40,106	40	4.6
Orlando-Kissimmee, FL.....	56,014	61,757	66,129	10.3	7.1	29,994	31,828	33,092	145	6.1
Oshkosh-Neenah, WI.....	5,002	5,211	5,457	4.2	4.7	31,466	32,572	33,874	127	3.5
Owensboro, KY.....	2,922	3,109	3,255	6.4	4.7	26,441	28,046	29,226	257	6.1
Oxnard-Thousand Oaks-Ventura, CA.....	30,438	32,303	33,940	6.1	5.1	38,449	40,845	42,746	28	4.7

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

Area	Personal income					Per capita personal income ¹				
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period
	2004	2005	2006	2005	2006	2004	2005	2006	2006	2005
Metropolitan Statistical Areas⁴—Continued										
Palm Bay-Melbourne-Titusville, FL	15,785	17,023	18,130	7.8	6.5	30,562	32,314	34,081	125	5.7
Palm Coast, FL	1,817	2,148	2,391	18.2	11.3	26,632	28,474	29,001	265	6.9
Panama City-Lynn Haven, FL	4,524	4,909	5,267	8.5	7.3	28,656	30,378	32,081	171	6.0
Parkersburg-Marietta-Vienna, WV-OH	4,256	4,309	4,555	1.3	5.7	26,203	26,643	28,285	286	1.7
Pascagoula, MS	3,791	3,919	4,214	3.4	7.5	24,525	25,248	28,156	292	2.9
Pensacola-Ferry Pass-Brent, FL	11,734	12,580	13,482	7.2	7.2	26,654	28,267	29,880	230	6.1
Peoria, IL	11,685	12,319	13,237	5.4	7.5	31,908	33,540	35,887	89	5.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	225,703	237,201	251,979	5.1	6.2	39,066	40,948	43,364	23	4.8
Phoenix-Mesa-Scottsdale, AZ	115,438	126,848	138,465	9.9	9.2	30,998	32,660	34,215	123	5.4
Pine Bluff, AR	2,378	2,433	2,554	2.3	5.0	22,735	23,456	24,838	348	3.2
Pittsburgh, PA	83,116	85,876	91,101	3.3	6.1	34,775	36,159	38,550	52	4.0
Pittsfield, MA	4,619	4,797	5,049	3.9	5.3	35,034	36,614	38,774	50	4.5
Pocatello, ID	2,041	2,100	2,221	2.9	5.8	23,784	24,358	25,490	340	2.4
Portland-South Portland-Biddeford, ME	17,625	18,124	18,938	2.8	4.5	34,584	35,425	37,000	76	2.4
Portland-Vancouver-Beaverton, OR-WA	69,328	73,087	78,618	5.4	7.6	33,657	34,921	36,845	77	3.8
Port St. Lucie, FL	12,482	13,580	14,744	8.8	8.6	34,432	36,086	37,937	62	4.8
Poughkeepsie-Newburgh-Middletown, NY	21,309	22,649	24,096	6.3	6.4	32,324	34,164	36,164	83	5.7
Prescott, AZ	4,525	5,033	5,538	11.2	10.0	23,858	25,460	26,786	323	6.7
Providence-New Bedford-Fall River, RI-MA	54,732	57,029	59,425	4.2	4.2	33,829	35,412	37,040	75	4.7
Provo-Orem, UT	8,719	9,801	10,669	12.4	8.9	19,686	21,127	21,187	359	7.3
Pueblo, CO	3,715	3,816	4,009	2.7	5.1	24,947	25,438	26,363	332	2.0
Punta Gorda, FL	4,433	4,736	5,129	6.8	8.3	28,380	30,886	33,510	138	8.8
Racine, WI	6,317	6,475	6,853	2.5	5.8	32,844	33,404	35,209	100	1.7
Raleigh-Cary, NC	31,533	34,010	37,242	7.9	9.5	34,318	35,585	37,221	73	3.7
Rapid City, SD	3,688	3,814	3,990	3.4	4.6	31,350	32,287	33,498	139	3.0
Reading, PA	11,907	12,449	13,331	4.6	7.1	30,593	31,617	33,432	141	3.3
Redding, CA	4,970	5,155	5,491	3.7	6.5	28,144	29,010	30,762	209	3.1
Reno-Sparks, NV	15,655	16,669	17,834	6.5	7.0	40,646	42,219	44,337	19	3.9
Richmond, VA	40,608	43,550	45,699	7.2	4.9	35,153	37,082	38,233	57	5.5
Riverside-San Bernardino-Ontario, CA	96,756	104,067	111,596	7.6	7.2	25,729	26,818	27,936	300	4.2
Roanoke, VA	9,107	9,437	9,921	3.6	5.1	31,359	32,308	33,693	133	3.0
Rochester, MN	6,328	6,504	6,858	2.8	5.4	36,288	36,886	38,341	55	1.6
Rochester, NY	33,929	35,424	37,300	4.4	5.3	32,723	34,294	36,179	82	4.8
Rockford, IL	9,281	9,618	10,189	3.6	5.9	27,679	28,311	29,502	247	2.3
Rocky Mount, NC	3,821	3,886	4,058	1.7	4.4	26,584	27,004	28,071	295	1.6
Rome, GA	2,545	2,705	2,827	6.3	4.5	27,102	28,705	29,730	241	5.9
Sacramento-Arden-Arcade-Roseville, CA	67,937	71,974	76,481	5.9	6.3	33,774	35,318	37,078	74	4.6
Saginaw-Saginaw Township North, MI	5,548	5,630	5,851	1.5	3.9	26,682	27,246	28,550	280	2.1
St. Cloud, MN	5,076	5,215	5,476	2.8	5.0	28,283	28,741	29,864	232	1.6
St. George, UT	2,365	2,784	3,087	17.7	10.9	21,426	23,353	24,248	350	9.0
St. Joseph, MO-KS	3,094	3,208	3,426	3.7	6.8	25,356	26,345	28,032	297	3.9
St. Louis, MO-IL	95,325	99,882	105,191	4.8	5.3	34,529	35,991	37,652	65	4.2
Salem, OR	10,060	10,327	11,057	2.7	7.1	27,367	27,699	29,107	261	5.1
Salinas, CA	14,096	14,772	15,586	4.8	5.5	34,224	36,137	38,373	54	5.6
Salisbury, MD	3,075	3,250	3,399	5.7	4.6	26,910	28,016	28,737	276	4.1
Salt Lake City, UT	31,702	35,098	37,883	10.7	7.9	31,032	33,469	35,145	102	7.9
San Angelo, TX	2,884	3,045	3,195	5.6	4.9	27,058	28,519	29,680	242	5.4
San Antonio, TX	53,669	58,722	63,546	9.4	8.2	29,047	31,189	32,810	154	7.4
San Diego-Carlsbad-San Marcos, CA	113,003	118,793	126,194	5.1	6.2	38,452	40,383	42,801	27	5.0
Sandusky, OH	2,546	2,582	2,659	1.4	3.0	32,468	33,171	34,292	118	2.2
San Francisco-Oakland-Fremont, CA	207,951	224,702	240,484	8.1	7.0	50,209	54,191	57,747	2	7.9
San Jose-Sunnyvale-Santa Clara, CA	83,603	89,926	97,685	7.6	8.6	48,109	51,277	55,020	4	6.6
San Luis Obispo-Paso Robles, CA	8,334	8,768	9,334	5.2	6.5	32,479	33,959	35,872	90	4.6
Santa Barbara-Santa Maria-Goleta, CA	15,382	16,500	17,490	7.3	6.0	38,138	40,968	43,510	22	7.4
Santa Cruz-Watsonville, CA	10,195	10,519	11,322	3.2	7.6	40,528	42,017	45,194	16	3.7
Santa Fe, NM	4,907	5,516	5,977	12.4	8.4	35,529	39,522	42,363	29	11.2
Santa Rosa-Petaluma, CA	18,040	18,926	20,038	4.9	5.9	38,793	40,821	43,318	24	5.2
Savannah, GA	9,477	10,290	11,112	8.6	8.0	30,527	32,730	34,563	113	7.2
Scranton-Wilkes-Barre, PA	16,163	16,724	17,558	3.5	5.0	29,429	30,476	32,002	172	3.6
Seattle-Tacoma-Bellevue, WA	133,157	135,770	148,015	2.0	9.0	42,030	42,356	45,369	15	0.8
Sebastian-Vero Beach, FL	5,871	6,387	7,002	8.8	9.6	47,286	50,369	54,045	5	6.5
Sheboygan, WI	3,718	3,850	4,036	3.5	4.8	32,829	33,861	35,419	97	3.1
Sherman-Denison, TX	2,846	3,015	3,231	6.0	7.1	24,722	26,046	27,591	309	5.4
Shreveport-Bossier City, LA	10,913	11,659	12,367	6.8	6.1	28,740	30,543	31,941	177	4.6
Sioux City, IA-NE-SD	4,068	4,155	4,325	2.1	4.1	28,614	29,444	30,450	216	2.9
Sioux Falls, SD	7,130	7,578	7,983	6.3	5.3	34,148	35,276	36,017	86	3.3
South Bend-Mishawaka, IN-MI	9,700	10,027	10,459	3.4	4.3	30,708	31,741	33,082	146	2.1
Spartanburg, SC	6,850	7,221	7,628	5.4	5.6	26,057	27,179	28,261	289	4.3
Spokane, WA	12,184	12,573	13,541	3.2	7.7	28,002	28,544	30,266	223	1.9
Springfield, IL	6,792	6,787	7,075	-0.1	4.3	33,178	33,083	34,365	115	-0.3
Springfield, MA	21,231	22,210	23,103	4.6	4.0	31,016	32,475	33,815	129	4.7
Springfield, MO	10,433	11,165	11,710	7.0	4.9	26,549	27,860	28,518	281	4.9
Springfield, OH	3,891	3,988	4,161	2.5	4.3	27,472	28,157	29,463	248	2.5
State College, PA	3,871	4,069	4,313	5.1	6.0	27,390	28,696	29,910	229	4.8
Stockton, CA	16,556	17,257	18,125	4.2	5.0	25,725	26,239	27,272	314	2.0
Sumter, SC	2,504	2,603	2,732	4.0	4.9	23,796	24,831	26,242	333	4.3
Syracuse, NY	19,521	20,374	21,465	4.4	5.4	30,009	31,445	33,198	142	4.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2004	2005	2006	2005	2006	2004	2005	2006	2006	2005	
Metropolitan Statistical Areas ⁴—Continued											
Tallahassee, FL	9,468	10,209	10,840	7.8	6.2	28,038	29,834	31,180	195	6.4	4.5
Tampa-St. Petersburg-Clearwater, FL	82,518	89,013	95,750	7.9	7.6	31,961	33,678	35,541	93	5.4	5.5
Terre Haute, IN	4,231	4,323	4,524	2.2	4.6	24,962	25,518	26,695	326	2.2	4.6
Texarkana, TX-Texarkana, AR	3,410	3,601	3,836	5.6	6.5	25,899	27,202	28,650	278	5.0	5.3
Toledo, OH	19,647	20,184	21,021	2.7	4.1	29,902	30,811	32,209	166	3.0	4.5
Topeka, KS	6,635	6,903	7,212	4.0	4.5	29,297	30,375	31,679	185	3.7	4.3
Trenton-Ewing, NJ	15,896	16,631	18,177	4.6	9.3	43,837	45,740	49,847	8	4.3	9.0
Tucson, AZ	25,171	27,496	29,807	9.2	8.4	27,743	29,658	31,418	193	6.9	5.9
Tulsa, OK	29,014	31,043	34,131	7.0	9.9	33,051	35,180	38,219	58	6.4	8.6
Tuscaloosa, AL	5,347	5,782	6,214	8.1	7.5	27,330	29,143	30,660	214	6.6	5.2
Tyler, TX	5,601	6,070	6,539	8.4	7.7	30,043	31,892	33,569	135	6.2	5.3
Utica-Rome, NY	7,819	8,086	8,553	3.4	5.8	26,369	27,363	29,013	263	3.8	6.0
Valdosta, GA	2,917	3,102	3,258	6.4	5.0	23,426	24,581	25,381	344	4.9	3.3
Vallejo-Fairfield, CA	13,091	13,654	14,322	4.3	4.9	31,955	33,445	35,074	103	4.7	4.9
Victoria, TX	3,142	3,295	3,567	4.9	8.3	27,901	29,323	31,649	186	5.1	7.9
Vineland-Millville-Bridgeton, NJ	4,053	4,176	4,446	3.0	6.5	26,905	27,378	28,834	271	1.8	5.3
Virginia Beach-Norfolk-Newport News, VA-NC	51,844	54,862	57,899	5.8	5.5	31,540	33,259	34,858	107	5.5	4.8
Visalia-Porterville, CA	9,194	9,615	9,994	4.6	3.9	23,144	23,654	24,153	351	2.2	2.1
Waco, TX	5,642	6,081	6,411	7.8	5.4	25,315	27,091	28,340	285	7.0	4.6
Warner Robins, GA	3,349	3,590	3,781	7.2	5.3	27,032	28,507	29,525	246	5.5	3.6
Washington-Arlington-Alexandria, DC-VA-MD-WV	239,506	258,222	272,861	7.8	5.7	46,452	49,442	51,868	6	6.4	4.9
Waterloo-Cedar Falls, IA	4,783	4,958	5,214	3.7	5.2	29,504	30,514	31,949	174	3.4	4.7
Wausau, WI	3,906	4,109	4,317	5.2	5.1	30,768	32,148	33,444	140	4.5	4.0
Weirton-Steubenville, WV-OH	3,224	3,258	3,388	1.1	4.0	25,467	25,982	27,335	313	2.0	5.2
Wenatchee, WA	2,771	2,864	3,082	3.3	7.6	27,132	27,671	29,267	255	2.0	5.8
Wheeling, WV-OH	3,963	4,097	4,284	3.4	4.6	26,654	27,764	29,253	256	4.2	5.4
Wichita, KS	18,727	20,170	22,081	7.7	9.5	32,173	34,491	37,471	69	7.2	8.6
Wichita Falls, TX	4,246	4,461	4,880	5.1	9.4	28,092	29,760	32,653	157	5.9	9.7
Williamsport, PA	3,193	3,213	3,345	0.6	4.1	27,023	27,285	28,502	283	1.0	4.5
Wilmington, NC	8,585	9,380	10,178	9.3	8.5	28,210	29,620	30,918	204	5.0	4.4
Winchester, VA-WV	3,224	3,460	3,670	7.3	6.1	28,556	29,847	30,849	205	4.5	3.4
Winston-Salem, NC	14,079	14,599	15,613	3.7	6.9	31,991	32,680	34,311	117	2.2	5.0
Worcester, MA	27,327	28,498	30,206	4.3	6.0	35,273	36,666	38,748	51	3.9	5.7
Yakima, WA	5,597	5,753	6,120	2.8	6.4	24,587	25,141	26,510	329	2.3	5.4
York-Hanover, PA	12,352	13,162	13,708	6.6	4.2	30,922	32,377	33,071	147	4.7	2.1
Youngstown-Warren-Boardman, OH-PA	15,794	16,234	16,972	2.8	4.5	26,945	27,927	29,434	249	3.6	5.4
Yuba City, CA	3,851	4,004	4,234	4.0	5.7	25,614	25,827	26,391	331	0.8	2.2
Yuma, AZ	3,527	3,807	4,075	7.9	7.0	20,202	21,081	21,925	360	4.4	4.0

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

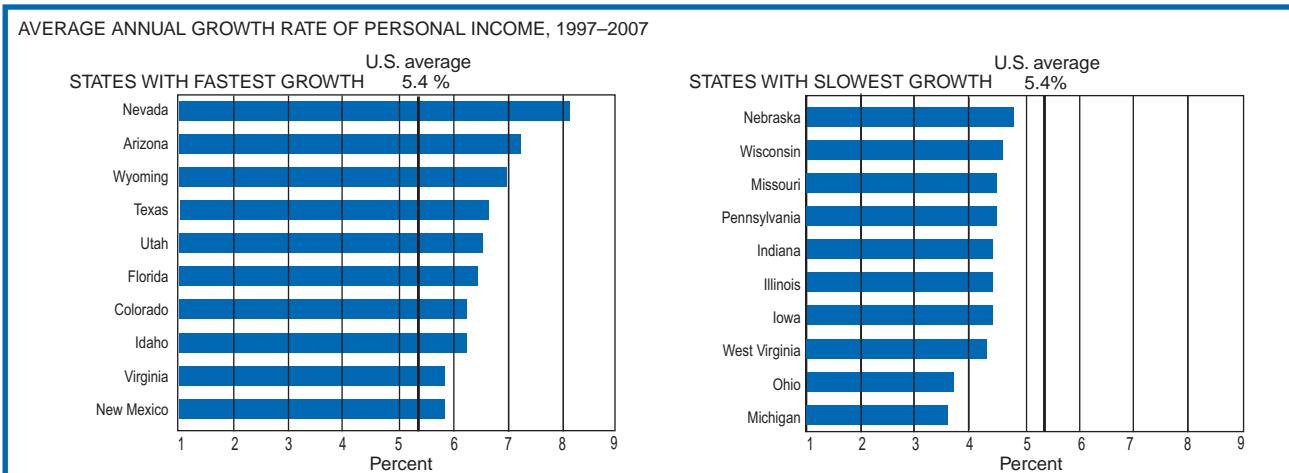
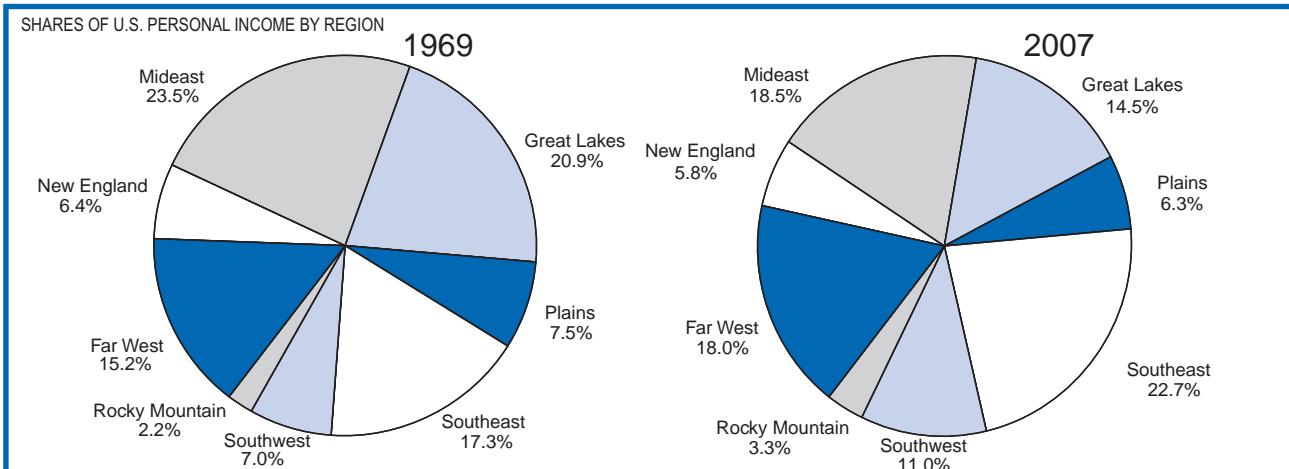
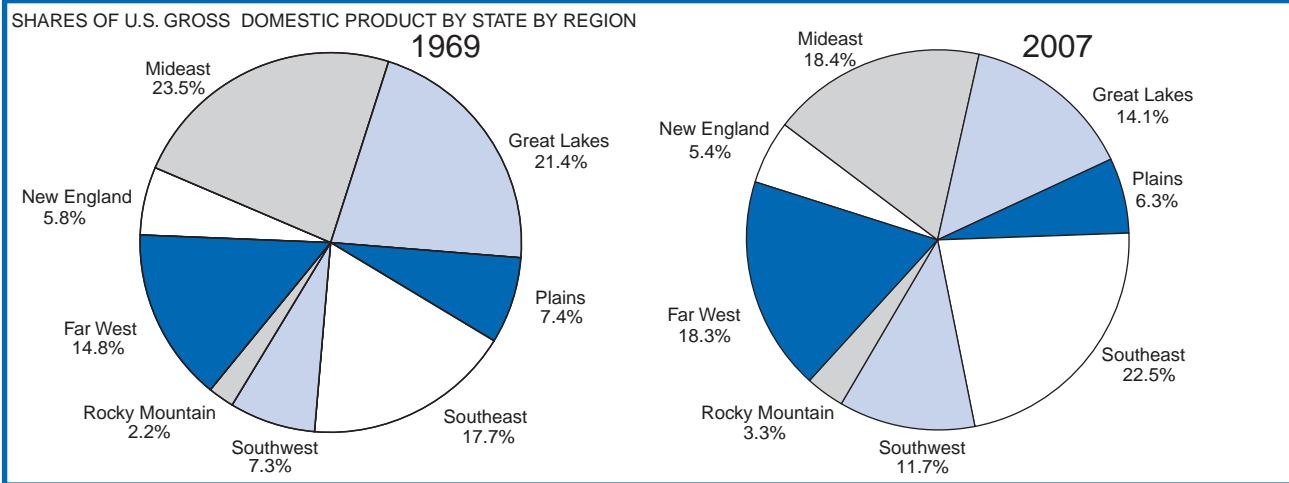
3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the new county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, and November 2007) for federal statistical purposes.

Source: Table 1 in "Local Area Personal Income for 2006" in the May 2008 SURVEY OF CURRENT BUSINESS.

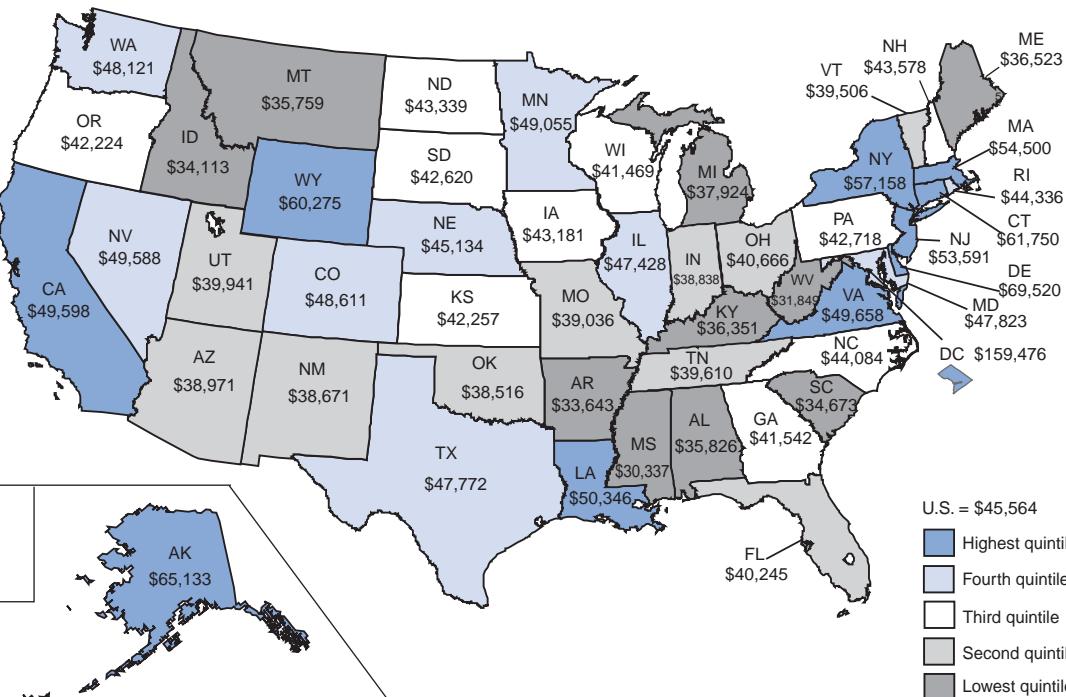
K. Charts

SELECTED REGIONAL ESTIMATES

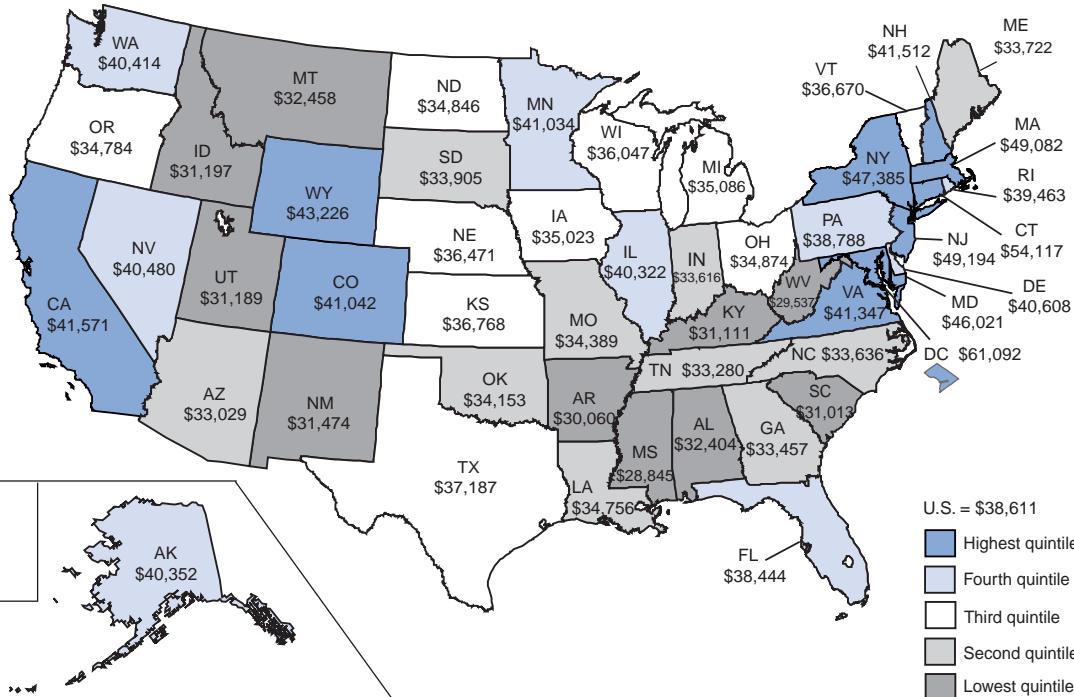


SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2007



PER CAPITA PERSONAL INCOME, 2007



Appendices

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 ($\100×1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” SURVEY OF CURRENT BUSINESS (November 2003): 8–16.

Reconciliation Table

**Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs
to Balance on Goods and Services and Income in the ITAs**

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates					
				2006		2007			2008
				IV	I	II	III	IV	I
Exports of goods and services and income receipts, ITAs.....	1	2,142.2	2,463.5	2,254.5	2,288.7	2,408.5	2,553.6	2,603.2	2,614.9
Less: Gold, ITAs	2	8.8	13.3	9.0	10.5	16.5	14.3	12.0	24.6
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items.....	4	1.2	1.5	1.0	1.5	1.4	1.6	1.4	1.5
Plus: Adjustment for grossing of parent/affiliate interest payments	5	8.5	10.9	9.3	8.8	11.1	11.1	12.5	11.4
Adjustment for U.S. territories and Puerto Rico.....	6	57.1	54.4	56.1	54.3	55.7	54.0	53.6	51.2
Services furnished without payment by financial intermediaries except life insurance carriers	7	8.3	10.1	8.2	8.9	9.8	10.6	11.2	12.5
Equals: Exports of goods and services and income receipts, NIPAs.....	8	2,206.1	2,524.1	2,318.2	2,348.8	2,467.3	2,613.4	2,667.1	2,664.0
Imports of goods and services and income payments, ITAs.....	9	2,838.3	3,082.0	2,893.2	2,955.8	3,085.0	3,134.2	3,153.1	3,195.5
Less: Gold, ITAs	10	5.6	8.8	5.1	7.8	9.8	10.7	7.0	17.9
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-4.4	-5.2	-5.5	-4.6	-5.3	-5.2	-5.7	-6.6
Adjustment for grossing of parent/affiliate interest payments	14	8.5	10.9	9.3	8.8	11.1	11.1	12.5	11.4
Adjustment for U.S. territories and Puerto Rico	15	40.2	40.5	33.9	44.1	39.8	43.7	34.5	36.5
Imputed interest paid to rest of world.....	16	8.3	10.1	8.2	8.9	9.8	10.6	11.2	12.5
Equals: Imports of goods and services and income payments, NIPAs.....	17	2,885.2	3,129.5	2,934.0	3,005.2	3,130.7	3,183.8	3,198.5	3,231.5
Balance on goods and services and income, ITAs (1-9).....	18	-696.1	-618.5	-638.7	-667.1	-676.5	-580.6	-549.9	-580.6
Less: Gold (2-10+13).....	19	-1.2	-0.7	-1.6	-1.9	1.4	-1.6	-0.7	0.1
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items (4-12).....	21	1.2	1.5	1.0	1.5	1.4	1.6	1.4	1.5
Plus: Adjustment for U.S. territories and Puerto Rico (6-15)	22	16.9	13.9	22.2	10.2	15.9	10.3	19.1	14.7
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-679.1	-605.4	-615.8	-656.4	-663.4	-570.4	-531.4	-567.5

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.

ITAs International transactions accounts

NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at <www.bea.gov>; see "Methodology Papers" and the SURVEY OF CURRENT BUSINESS under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the upcoming 2009 comprehensive revision of the NIPAs.

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

Preview of the 2009 Comprehensive NIPA Revision
New Classifications for Personal Consumption Expenditures (May 2008)

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

Preview of the 2003 Comprehensive NIPA Revision
New and Redesigned Tables (August 2003)
Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Meth-

ods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2008) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2007) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1997–2006" (September 2007) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Satellite accounts. These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. “Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

“Annual Industry Accounts” (February 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. “Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“U.S. Benchmark Input-Output Accounts, 2002” (October 2007)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

For 2004–2007 (June 2008)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2008 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. di-

rect investment abroad and foreign direct investment in the United States. It includes “A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY, and “A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY.

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA’s Web site at <www.bea.gov/regional/methods.cfm>.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income (2007) describes the improvements in the methodology that are used to prepare the estimates.

Local Area Personal Income (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (July 2008) presents the most recent annual revision.

“Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005” (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.