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## Director's Message

In July, the Bureau of Economic Analysis (BEA) released its 2012 annual revision of the national income and product accounts. Annual revisions, as many of our data users know, incorporate newly available and more reliable source data as well as various improvements in methodology and presentation. In this issue, we offer an indepth look at the details of the annual revision.

This issue also presents updated experimental estimates of regional price parities for 2006–2010. Regional price parities measure price level differences across regions for a specific time period. An important application of these measures is the adjustment of regional data, such as personal income, to account for such price level differences.

Another article studies the historical revisions of BEA's widely followed state personal income estimates by analyzing the magnitudes of the revisions as they move through the revision cycle.

This issue also includes our annual article on the operations of U.S. affiliates of foreign companies. The current-dollar value added of these firms (their contribution to gross domestic product) rose 9.6 percent in 2010, following 2 years of declines.

I'd also like to note that BEA co-hosted the 32<sup>nd</sup> general conference of the International Association for Research in Income and Wealth on August 5–11. The goal of the event, which was held in the United States for the first time, was to discuss ideas and research that might spur innovation in measuring economic activity. Many good ideas were discussed and will help inform our long-term efforts to produce economic statistics of the highest quality. More information about the event is included in this issue's *Taking Account*.



J. Steven Landefeld  
Director, Bureau of Economic Analysis

## Taking Account...

### **BEA hosts IARIW conference in Boston**

Economists, statistical officials, and other experts from around the world gathered in Boston in early August to share new research on measuring national economic activity, individuals' well-being, and the distribution of income and wealth across households.

The Bureau of Economic Analysis (BEA) co-hosted the 32<sup>nd</sup> general conference of the International Association for Research in Income and Wealth (IARIW). It was the first time the conference, which ran August 5–11, was held in the United States. More than 320 people registered for the conference.

Sponsors of the event included the Commerce Department's Census Bureau, the Alfred P. Sloan Foundation, and The Glaser Progress Foundation.

The goal of the event was to discuss ideas and research that might spur the development of new ways to measure economic activity. The recession of 2007–2009 rekindled concerns about the adequacy of existing measures in capturing changes in the U.S. economy as well as the global economy. The recession also put a fresh spotlight on the creation of new economic measures that aim to provide early warnings on imbalances in housing and financial markets.

Federal Reserve Chairman Ben Bernanke, who delivered opening remarks at the IARIW

conference, encouraged attendees to press forward on their research and to explore new methods to measure economic activity. "As we think about new directions for economic measurement, we might start by reminding ourselves of the purpose of economics," Bernanke said in his speech. "Textbooks describe economics as the study of the allocation of scarce resources. That definition may indeed be the 'what,' but it certainly is not the 'why.' The ultimate purpose of economics, of course, is to understand and promote the enhancement of well-being. Economic measurement, accordingly, must encompass measures of well being and its determinants."

Roughly 185 papers were presented at the conference, examining such topics as the impact of the recent recession on the well-being of households, inequality and growth in developing countries, the role of the housing market in the economy, and the measurement of productive activities by households.

The IARIW conference was held concurrently with an event hosted by the Conference on Research in Income and Wealth (CRIW). Session topics included expanding measures of economic sustainability and welfare, reconciling administrative and survey data on the distribution of income and wealth, and integrating distributional information on consumer spending and saving into the accounts.

A special IARIW session focused on the tradeoff between timeliness and accuracy in the production of economic indicators. Stanford University's Robert Hall, head of the National Bureau of Economic Research's Business Cycle Dating Committee, moderated the session. Werner Bier from the European Central Bank talked about Europe's experience, while BEA economists Brent Moulton and Dennis Fixler offered the U.S. view.

Another special session, called "Big Data and Official Statistics," featured Google's chief economist Hal Varian, Massachusetts Institute of Technology's Roberto Rigobon, Susan Woodward of Sand Hill Economics, Michael Horrigan from the Bureau of Labor Statistics, and others.

### **BEA Web site feature: U.S. economy at a glance**

BEA's "U.S. Economy at a Glance" Web page offers capsule views of closely watched economic data released by the Bureau. For each of the major economic series, the page offers charts, a highlights page, a detailed news release, and links to previous news releases as well as links to additional information from the agency's national, international, regional, and industry economic accounts. The information provides a comprehensive, up-to-date picture of the U.S. economy. The page is accessible at [www.bea.gov](http://www.bea.gov).

# GDP and the Economy

## Advance Estimates for the Second Quarter of 2012

REAL GROSS domestic product (GDP) increased 1.5 percent at an annual rate in the second quarter of 2012, according to the advance estimates of the national income and product accounts (NIPAs) (chart 1 and table 1). In the first quarter of 2012, real GDP increased 2.0 percent (revised).<sup>1</sup>

The NIPA estimates for the first quarter of 2012 and for 2009–2011 have been revised. See “Annual Revision of the National Income and Product Accounts” in this issue.

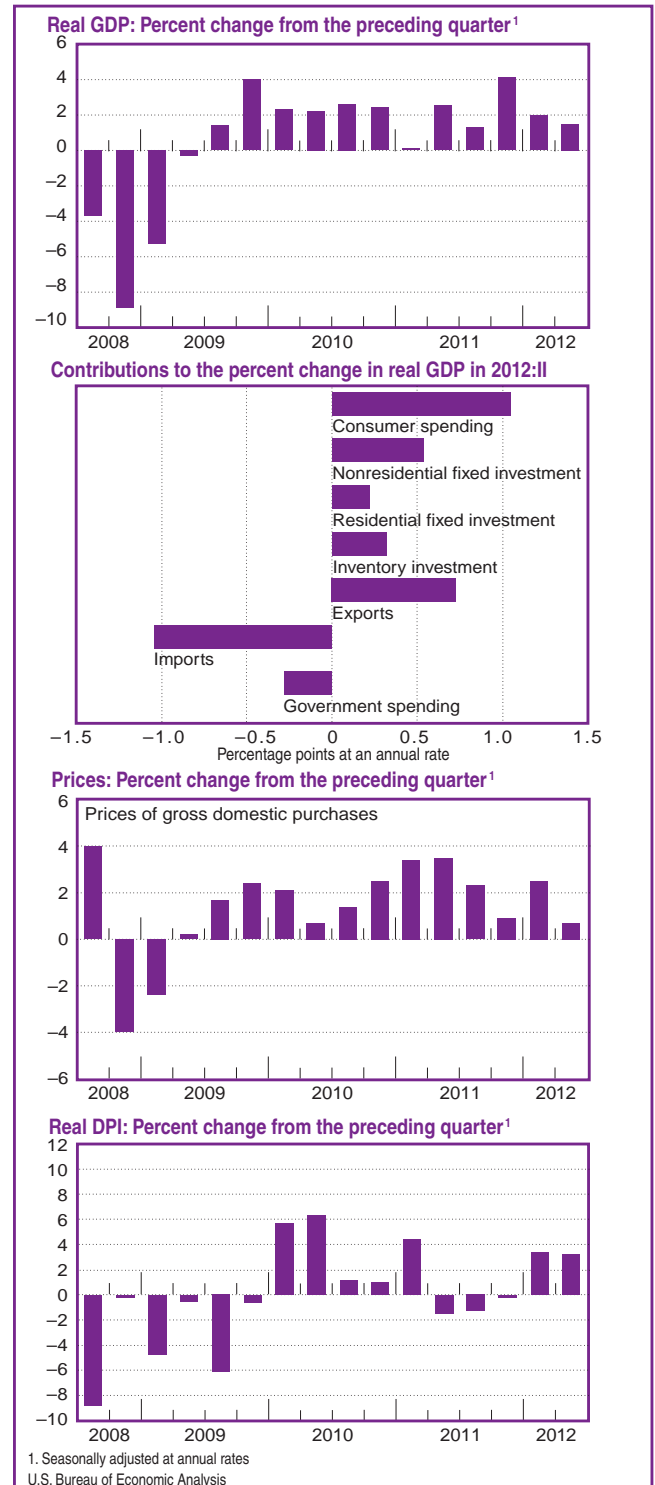
The deceleration in second-quarter real GDP growth primarily reflected a deceleration in consumer spending, an acceleration in imports, and decelerations in both residential and nonresidential fixed investment that were partly offset by an upturn in inventory investment, a smaller decrease in federal government spending, and an acceleration in exports.<sup>2</sup>

- Prices of goods and services purchased by U.S. residents increased 0.7 percent after increasing 2.5 percent. Energy prices turned down and food prices decelerated. Excluding food and energy, gross domestic purchases prices increased 1.4 percent after increasing 2.4 percent.
- Real disposable personal income (DPI) increased 3.2 percent after increasing 3.4 percent. Current-dollar DPI increased 4.0 percent after increasing 6.0 percent, reflecting a slowdown in personal income that was slightly offset by a slowdown in personal current taxes. The sharper deceleration in current-dollar DPI than in real DPI reflected a sharp deceleration in the personal consumption expenditures (PCE) implicit price deflator, which is used to deflate DPI.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.0 percent in the second quarter; in the first quarter, it was 3.6 percent.

1. “Real” estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see “Revisions to GDP, GDI, and Their Major Components” in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Christopher Swann prepared this article.

## Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
		2011		2012		2011		2012	
		II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> <sup>1</sup> .....	<b>100.0</b>	<b>1.3</b>	<b>4.1</b>	<b>2.0</b>	<b>1.5</b>	<b>1.3</b>	<b>4.1</b>	<b>2.0</b>	<b>1.5</b>
<b>Personal consumption expenditures</b> .....	<b>71.0</b>	<b>1.7</b>	<b>2.0</b>	<b>2.4</b>	<b>1.5</b>	<b>1.18</b>	<b>1.45</b>	<b>1.72</b>	<b>1.05</b>
Goods .....	24.0	1.4	5.4	4.7	0.7	0.33	1.29	1.11	0.18
Durable goods .....	7.7	5.4	13.9	11.5	-1.0	0.40	1.00	0.85	-0.08
Nondurable goods .....	16.3	-0.4	1.8	1.6	1.5	-0.06	0.29	0.26	0.25
Services .....	47.0	1.8	0.3	1.3	1.9	0.85	0.16	0.61	0.87
<b>Gross private domestic investment</b> .....	<b>13.3</b>	<b>5.9</b>	<b>33.9</b>	<b>6.1</b>	<b>8.5</b>	<b>0.68</b>	<b>3.72</b>	<b>0.78</b>	<b>1.08</b>
Fixed investment .....	12.8	15.5	10.0	9.8	6.1	1.75	1.19	1.18	0.76
Nonresidential .....	10.4	19.0	9.5	7.5	5.3	1.71	0.93	0.74	0.54
Structures .....	2.9	20.7	11.5	12.9	0.9	0.51	0.31	0.35	0.03
Equipment and software .....	7.4	18.3	8.8	5.4	7.2	1.20	0.62	0.39	0.51
Residential .....	2.4	1.4	12.1	20.5	9.7	0.03	0.26	0.43	0.22
Change in private inventories .....	0.5	.....	.....	.....	.....	-1.07	2.53	-0.39	0.32
<b>Net exports of goods and services</b> .....	<b>-3.8</b>	.....	.....	.....	.....	<b>0.02</b>	<b>-0.64</b>	<b>0.06</b>	<b>-0.31</b>
Exports .....	14.0	6.1	1.4	4.4	5.3	0.83	0.21	0.60	0.73
Goods .....	9.9	6.2	6.0	4.0	6.0	0.59	0.58	0.39	0.58
Services .....	4.1	6.1	-8.8	5.2	3.6	0.25	-0.38	0.21	0.15
Imports .....	17.9	4.7	4.9	3.1	6.0	-0.81	-0.85	-0.54	-1.04
Goods .....	14.9	2.9	6.3	2.0	6.0	-0.43	-0.90	-0.29	-0.88
Services .....	2.9	13.8	-1.7	9.0	5.5	-0.38	0.05	-0.25	-0.16
<b>Government consumption expenditures and gross investment</b> .....	<b>14.0</b>	<b>6.1</b>	<b>1.4</b>	<b>4.4</b>	<b>5.3</b>	<b>0.83</b>	<b>0.21</b>	<b>0.60</b>	<b>0.73</b>
Federal .....	<b>19.5</b>	<b>-2.9</b>	<b>-2.2</b>	<b>-3.0</b>	<b>-1.4</b>	<b>-0.60</b>	<b>-0.43</b>	<b>-0.60</b>	<b>-0.28</b>
National defense .....	7.8	-4.3	-4.4	-4.2	-0.4	-0.36	-0.35	-0.34	-0.03
Nondefense .....	5.2	2.6	-10.6	-7.1	-0.4	0.15	-0.60	-0.39	-0.02
State and local .....	2.6	-17.4	10.2	1.8	-0.3	-0.51	0.25	0.05	-0.01

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
		2011		2012		2011		2012	
		II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> <sup>1</sup> .....	<b>100.0</b>	<b>1.3</b>	<b>4.1</b>	<b>2.0</b>	<b>1.5</b>	<b>1.3</b>	<b>4.1</b>	<b>2.0</b>	<b>1.5</b>
Final sales of domestic product .....	99.5	2.3	1.5	2.4	1.2	2.35	1.56	2.35	1.22
Change in private inventories .....	0.5	.....	.....	.....	.....	-1.07	2.53	-0.39	0.32
Goods .....	28.3	2.1	16.1	3.9	3.0	0.58	4.23	1.09	0.86
Services .....	64.7	0.5	-1.0	0.6	1.0	0.33	-0.62	0.38	0.65
Structures .....	7.0	5.5	7.2	7.4	0.5	0.37	0.49	0.50	0.03
<b>Addenda:</b>									
Motor vehicle output .....	2.8	1.5	24.0	30.9	4.6	0.03	0.55	0.72	0.13
GDP excluding motor vehicle output .....	97.2	1.3	3.6	1.3	1.5	1.25	3.54	1.23	1.41
Final sales of computers .....	0.4	31.5	31.1	4.5	-14.1	0.12	0.12	0.02	-0.07
GDP excluding final sales of computers .....	99.6	1.2	4.0	1.9	1.6	1.16	3.97	1.94	1.60

1. The estimates under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5.

Consumer spending slowed in the second quarter. The slowdown was widespread. The largest contributors to the slowdown were downturns in motor vehicles and parts and in clothing and footwear. In contrast, spending for both housing and utilities services and gasoline and other energy goods turned up.

Nonresidential fixed investment slowed, mainly reflecting a downturn in power and communications structures. In contrast, equipment and software picked up, mainly reflecting an upturn in industrial equipment.

Residential fixed investment slowed, mainly reflecting slowdowns in "other" structures and in single-family structures. Within "other" structures, improvements turned down and was partly offset by a pickup in brokers' commissions.

Inventory investment turned up, primarily reflecting upturns in wholesale trade inventories and in "other" industries inventories.

Exports of goods and services picked up, mainly reflecting a pickup in goods exports. Both industrial supplies and materials and food, feeds, and beverages turned up. In contrast, nonautomotive capital goods turned down.

Imports of goods and services accelerated, primarily reflecting an acceleration in goods imports. Both petroleum and products and nonautomotive consumer goods turned up. In contrast, automotive vehicles, engines, and parts slowed, and nonpetroleum industrial supplies and materials turned down.

Federal government spending decreased less than in the first quarter, mainly reflecting a smaller decrease in national defense spending.

State and local government spending decreased about the same as in the first quarter; it was the eleventh consecutive quarterly decrease.

Real final sales of domestic product, real GDP less inventory investment, decelerated, increasing 1.2 percent after increasing 2.4 percent.

Motor vehicle output slowed sharply, contributing only 0.13 percentage point to real GDP growth after contributing 0.72 percentage point.

Final sales of computers turned down, subtracting 0.07 percentage point from real GDP growth after adding 0.02 percentage point.

## Prices

**Table 3. Prices for Gross Domestic Purchases**

[Percent change at annual rates; based on seasonally adjusted index numbers (2005=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2011		2012		2011		2012	
	III	IV	I	II	III	IV	I	II
<b>Gross domestic purchases<sup>1</sup></b> .....	<b>2.3</b>	<b>0.9</b>	<b>2.5</b>	<b>0.7</b>	<b>2.3</b>	<b>0.9</b>	<b>2.5</b>	<b>0.7</b>
<b>Personal consumption expenditures</b> .....	<b>2.3</b>	<b>1.1</b>	<b>2.5</b>	<b>0.7</b>	<b>1.59</b>	<b>0.71</b>	<b>1.70</b>	<b>0.49</b>
Goods .....	3.0	-0.2	2.5	-1.9	0.69	-0.06	0.59	-0.44
Durable goods .....	-0.6	-2.5	-1.0	-1.2	-0.05	-0.19	-0.07	-0.09
Nondurable goods .....	4.7	0.8	4.2	-2.2	0.73	0.13	0.66	-0.35
Services .....	2.0	1.7	2.5	2.1	0.90	0.77	1.11	0.93
<b>Gross private domestic investment</b> .....	<b>1.6</b>	<b>1.2</b>	<b>1.0</b>	<b>1.1</b>	<b>0.21</b>	<b>0.16</b>	<b>0.13</b>	<b>0.14</b>
Fixed investment .....	1.8	1.4	1.2	1.1	0.21	0.16	0.14	0.13
Nonresidential .....	1.9	1.5	1.8	1.1	0.18	0.15	0.17	0.11
Structures .....	5.7	4.5	2.7	2.8	0.14	0.12	0.08	0.08
Equipment and software .....	0.5	0.4	1.4	0.4	0.04	0.03	0.10	0.03
Residential .....	1.4	0.6	-1.4	1.1	0.03	0.01	-0.03	0.02
Change in private inventories .....					0.00	0.00	-0.01	0.00
<b>Government consumption expenditures and gross investment</b> .....	<b>2.4</b>	<b>0.0</b>	<b>3.6</b>	<b>0.6</b>	<b>0.47</b>	<b>0.00</b>	<b>0.68</b>	<b>0.12</b>
Federal .....	2.2	-0.9	3.2	1.2	0.18	-0.07	0.24	0.09
National defense .....	2.3	-0.9	4.2	0.8	0.12	-0.05	0.21	0.04
Nondefense .....	2.1	-0.8	1.2	1.9	0.06	-0.02	0.03	0.05
State and local .....	2.6	0.6	3.8	0.3	0.29	0.07	0.44	0.03
<b>Addenda:</b>								
Gross domestic purchases:								
Food .....	4.7	3.4	1.2	0.7	0.24	0.18	0.07	0.04
Energy goods and services .....	4.8	-5.2	7.6	-13.4	0.21	-0.22	0.31	-0.58
Excluding food and energy .....	2.0	1.0	2.4	1.4	1.82	0.91	2.14	1.29
Personal consumption expenditures (PCE):								
Food and beverages for off-premises consumption .....	5.1	3.3	1.3	0.7				
Energy goods and services .....	4.7	-5.0	8.1	-13.6				
Excluding food and energy .....	1.9	1.3	2.2	1.8				
Gross domestic product (GDP) .....	3.0	0.4	2.0	1.6				
Exports .....	1.7	-3.8	2.8	0.2				
Imports .....	-1.9	0.0	5.6	-4.1				

1. The estimates under the contribution columns are also percent changes

NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, decelerated sharply in the second quarter, primarily reflecting the downturn in energy prices. Prices excluding food and energy also slowed.

Consumer prices slowed sharply in the second quarter, mainly reflecting a downturn in prices paid for gasoline and other energy goods.

Prices paid for nonresidential fixed investment slowed, primarily reflecting a downturn in prices paid for transportation equipment.

Prices paid by government slowed, reflecting slowdowns in prices paid by both state and local governments and the federal government. Prices paid by state and local governments for consumption expenditures (mostly petroleum) turned down.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, slowed, increasing 1.8 percent after increasing 2.2 percent.

The GDP price index increased 1.6 percent in the second quarter, 0.9 percentage point more than the increase in the price index for gross domestic purchases, reflecting a decrease in import prices (4.1 percent) in contrast to an increase in export prices (0.2 percent).

**Note on Prices**

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption expenditures and gross investment.

BEA also produces price indexes for all components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, energy goods and services, and for all items except food and energy are also estimated and reported. Because prices for food and energy can be volatile, the price mea-

sure that excludes food and energy is often used as a measure of underlying, or "core," inflation. (The core PCE price index includes purchased meals and beverages, such as restaurant meals, and pet food. See [FAQ 518](#) on BEA's Web site.)

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, that is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as financial services furnished without payment, that are included in PCE and the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

## Personal Income

**Table 4. Personal Income and Its Disposition**

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level		Change from preceding period			
	2012		2011		2012	
	I	II	III	IV	I	II
<b>Personal income</b> .....	<b>13,217.3</b>	<b>13,357.8</b>	<b>37.4</b>	<b>41.1</b>	<b>199.9</b>	<b>140.5</b>
Compensation of employees, received .....	8,484.8	8,552.4	31.7	22.0	144.7	67.6
Wage and salary disbursements .....	6,815.7	6,872.1	21.9	14.3	123.3	56.4
Private industries .....	5,616.6	5,672.2	21.6	19.5	116.7	55.6
Goods-producing industries .....	1,139.0	1,140.5	8.5	-9.0	31.6	1.5
Manufacturing .....	719.6	721.7	3.1	-9.1	18.6	2.1
Services-producing industries .....	4,477.6	4,531.7	13.0	28.5	85.1	54.1
Trade, transportation, and utilities .....	1,083.7	1,097.6	7.4	2.4	27.1	13.9
Other services-producing industries .....	3,393.9	3,434.1	5.7	26.0	58.0	40.2
Government .....	1,199.1	1,199.9	0.3	-5.2	6.6	0.8
Supplements to wages and salaries .....	1,669.1	1,680.3	9.8	7.7	21.4	11.2
Proprietors' income with IVA and CCAAdj .....	1184.3	1,199.2	6.7	3.9	19.0	14.9
Farm .....	52.3	55.3	2.7	-0.9	-2.1	3.0
Nonfarm .....	1,132.1	1,143.9	4.0	4.8	21.2	11.8
Rental income of persons with CCAAdj .....	445.3	455.5	9.1	16.5	15.0	10.2
Personal income receipts on assets .....	1,696.4	1,741.6	-3.3	-4.5	11.8	45.2
Personal interest income .....	991.8	1,013.5	-20.9	-16.4	3.8	21.7
Personal dividend income .....	704.6	728.1	17.6	11.9	8.0	23.5
Personal current transfer receipts .....	2,348.0	2,356.4	-5.2	5.2	28.1	8.4
Government social benefits to persons .....	2,302.7	2,310.6	-4.4	5.6	26.7	7.9
Social security .....	753.2	759.4	4.0	5.9	31.3	6.2
Medicare .....	555.9	556.9	6.0	4.0	2.8	1.0
Medicaid .....	397.6	405.0	-12.6	-4.1	5.6	7.4
Unemployment insurance .....	94.2	84.0	-5.8	-2.1	-6.7	-10.2
Veterans benefits .....	68.8	71.5	2.5	-0.2	4.1	2.7
Other .....	433.0	433.8	1.5	2.2	-10.5	0.8
Other current transfer receipts from business, net .....	45.3	45.8	-0.8	-0.4	1.4	0.5
Less: Contributions for government social insurance .....	941.5	947.3	1.6	2.0	18.7	5.8
Less: Personal current taxes .....	1,449.1	1,474.0	7.2	15.3	30.0	24.9
Equals: Disposable personal income (DPI) .....	11,768.2	11,883.8	30.3	25.7	169.9	115.6
Less: Personal outlays .....	11,348.7	11,408.6	105.8	84.7	143.1	59.9
Equals: Personal saving .....	419.5	475.3	-75.6	-58.9	26.8	55.8
Personal saving as a percentage of DPI .....	3.6	4.0				
<b>Addenda: The effects of special factors on changes in personal income</b>						
In government wages and salaries:						
Federal pay raise .....			0.0	0.0	1.8	0.0
In supplements to wages and salaries:						
FICA increase in maximum taxable wages .....			0.0	0.0	1.8	0.0
State unemployment insurance changes in tax rates and taxable wage base .....			0.0	0.0	1.7	0.0
In government social benefits to persons:						
Cost-of-living adjustments (COLAs) <sup>1</sup> .....			0.0	0.0	30.2	0.0
Automatic Earnings Reappraisal Operation .....			0.0	2.4	-2.4	0.3
Refundable tax credits .....			0.0	0.0	-13.1	0.0
In employee contributions for government social insurance:						
FICA increase in maximum taxable wages .....			0.0	0.0	1.2	0.0
In personal current taxes:						
Change in indexation .....			0.0	0.0	-2.0	0.0
Refunds, settlements, and back taxes .....			0.0	0.0	-2.4	0.0

1. Includes COLAs for social security, veterans benefits, railroad retirement, and supplemental security income. In the first quarter, the social security COLA boosted benefits \$2.6 billion.

NOTE: Dollar levels are from NIPA tables 2.1 and 2.2B.

CCAAdj Capital consumption adjustment  
FICA Federal Insurance Contributions Act

### Saving

Personal saving—disposable personal income less personal outlays—was \$475.3 billion in the second quarter, an increase of \$55.8 billion, following a first-quarter increase of \$26.8 billion. The second-quarter acceleration reflected a larger deceleration in personal outlays than in disposable personal income.

Personal income, which is measured in current dollars, slowed in the second quarter, increasing \$140.5 billion after increasing \$199.9 billion. The slowdown primarily reflected a sharp deceleration in wage and salary disbursements, but it also reflected slowdowns in government social benefits to persons, in supplements to wages and salaries, and in nonfarm proprietors' income that were partly offset by pickups in personal interest income and in personal dividend income. Contributions for government social insurance (a subtraction in the calculation of personal income) also slowed.

The deceleration in wages and salaries reflected an extrapolation from revised first-quarter wages based on the incorporation of a partial tabulation from the Bureau of Labor Statistics (BLS) quarterly census of employment and wages and monthly BLS data for employment, hours, and earnings for the second quarter.

The slowdown in supplements to wages and salaries primarily reflected a deceleration in employer contributions for government social insurance, based on the pattern of wages and salaries.

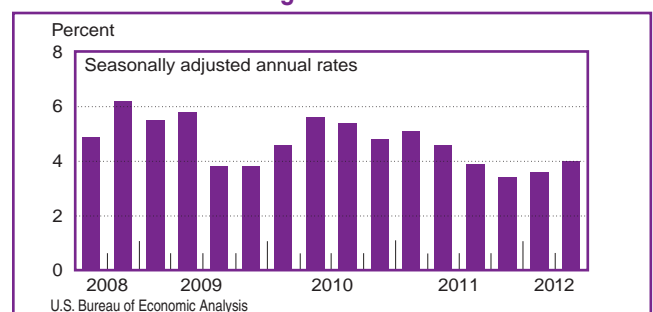
The slowdown in nonfarm proprietors' income was widespread; the largest contributor was construction.

The pickup in personal interest income primarily reflected an upturn in interest rates.

The slowdown in government social benefits was primarily in social security benefit payments, which increased sharply because of the 3.6 percent cost-of-living adjustment that occurred in the first quarter.

The slowdown in personal current taxes reflected a slowdown in federal income taxes that was partly offset by a pickup in state and local income taxes.

**Chart 2. Personal Saving Rate**



## Source Data for the Advance Estimates

**Table 5. Source Data and Key Assumptions for the Advance Estimates of GDP for the Second Quarter of 2012**

[Billions of dollars, seasonally adjusted at annual rates]

	2012					
	Jan.	Feb.	March	April	May	June <sup>1</sup>
<b>Private fixed investment:</b>						
Nonresidential structures:						
Value of new nonresidential construction put in place .....	297.9	291.9	295.3	298.0	299.1	298.5
Residential structures:						
Value of new residential construction put in place:						
Single family .....	115.6	117.8	117.7	119.1	121.3	125.5
Multifamily.....	17.1	17.8	18.0	19.3	20.5	21.2
<b>Change in private inventories:</b>						
Change in inventories for nondurable manufacturing.....	15.0	6.1	-5.8	-20.9	-29.1	-18.8
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment .....	43.7	66.5	15.2	25.0	31.7	35.8
<b>Net exports:<sup>2</sup></b>						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis .....	1,535.5	1,541.1	1,585.5	1,568.4	1,568.6	1,577.9
Excluding gold .....	1,492.6	1,500.7	1,544.9	1,527.2	1,538.0	1,536.6
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis .....	2,338.0	2,261.8	2,395.8	2,350.4	2,331.0	2,323.2
Excluding gold .....	2,321.7	2,245.7	2,381.2	2,333.1	2,313.0	2,306.8
Net exports of goods.....	-802.5	-720.8	-810.3	-782.0	-762.4	-745.3
Excluding gold .....	-829.1	-745.0	-836.3	-805.8	-775.0	-770.1
<b>State and local government structures:</b>						
Value of new construction put in place.....	251.1	249.4	245.9	245.1	242.6	243.8

1. Assumption.

2. Nonmonetary gold is included in balance-of-payments exports and imports, but it is

not used directly in estimating exports and imports in the national income and product accounts.

### Source Data and Key Assumptions for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

*Personal consumption expenditures:* sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (2) gasoline (2), and utilities (2);

*Nonresidential fixed investment:* unit auto and truck sales (3), construction spending (value put in place) (2), manufacturers' shipments of machinery and equipment (3), and exports and imports of machinery and equipment (2);

*Residential fixed investment:* construction spending (value put in place) (2), single-family housing starts (3), sales of new homes (2), and sales of existing houses (3);

*Change in private inventories:* trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

*Net exports of goods and services:* exports and imports of goods and services (2);

*Government consumption expenditures and gross investment:* federal outlays (3), state and local government con-

struction spending (value put in place) (2), and state and local government employment (3);

*Compensation:* employment, average hourly earnings, and average weekly hours (3); and

*Prices:* consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

#### Unavailable source data

When source data were unavailable, BEA made various assumptions for June, including the following (table 5):

- A decrease in nonresidential structures,
- Increases in both single-family and multifamily residential structures,
- A decrease in the change in inventories of nondurable-goods manufacturing industries and an increase in the change in nonmotor vehicle merchant wholesale and retail trade inventories,
- An small decrease in exports of goods excluding gold and a somewhat larger decrease in imports of goods excluding gold, and
- An increase in state and local government structures.

A more comprehensive list is available on BEA's Web site at [www.bea.gov](http://www.bea.gov).



# Annual Revision of the National Income and Product Accounts

## Annual Estimates for 2009–2011

### Quarterly Estimates for 2009:I–2012:I

By Eugene P. Seskin and Alyssa E. Holdren

THE BUREAU of Economic Analysis (BEA) released revised estimates of the national income and product accounts (NIPAs) for 2009–2011 and for the first quarter of 2012 on July 27, 2012.<sup>1</sup> As is usual in annual NIPA revisions, these estimates incorporated newly available source data that are more complete, more detailed, and otherwise more reliable than those that were previously incorporated.

This annual revision has not greatly changed the general picture of the economy for the past several years.<sup>2</sup> However, the revised estimates indicate that the decline during the recession was somewhat less steep and that the subsequent period of expansion was slightly less robust. The revised estimates of the change in real gross domestic product (GDP) show that for the period of contraction from the fourth quarter of 2007 to the second quarter of 2009, real GDP decreased at an average annual rate of 3.2 percent; in the previously published estimates, it had decreased 3.5 percent. The cumulative decrease in real GDP was 4.7 percent (*not* at an annual rate); in the previously published estimates, the cumulative decrease had been 5.1 percent. For the period of expansion from the second quarter of 2009 to the first quarter of 2012, real GDP increased at an average annual rate of 2.3 percent; in the previously published estimates, it had increased 2.4 percent.

The revised *annual* estimates of real GDP and of the featured price indexes show similar rates of change to the previously published estimates. The overall pattern of the contributions of the major components to real GDP growth was also little changed except for the contribution of state and local government spending.

1. Information about the structure, definitions, presentation, and methodologies that underlie the NIPAs is available on BEA's Web site; go to [www.bea.gov](http://www.bea.gov), and click on "Methodology Papers."

2. BEA judges the accuracy of the estimates by whether they present the same general picture of economic activity as the previous estimates in terms of long-term growth rates, trends in key components of GDP, broad features of the business cycle, including the timing and depth of recessions, the strength of recoveries, the major components contributing to expansions and to contractions, and the pattern of quarterly growth. For more about the accuracy of annual revisions, see Dennis J. Fixler, Ryan Greenaway-McGrevy, and Bruce T. Grimm, "Revisions to GDP, GDI, and Their Major Components," *SURVEY OF CURRENT BUSINESS* 91 (July 2011): 9–31.

## Highlights

- From 2008 to 2011, the average annual growth in real GDP was revised down 0.1 percentage point from 0.4 percent to 0.3 percent.<sup>3</sup> From the fourth quarter of 2008 to the first quarter of 2012, the average annual growth in real GDP was revised up 0.1 percentage point from 1.4 percent to 1.5 percent (table 1).
- In the annual NIPA revisions since 1982, the revisions

3. The annual revisions to real GDP reflect revised current-dollar estimates, revised prices used for deflation, and revised quantities used to estimate components of real GDP by extrapolation or direct valuation. For estimates prepared by extrapolation or direct valuation, the current-dollar and chained-dollar estimates are based on independent source data; consequently, the corresponding revisions are unrelated. For a list of these components, see table 2 in "Updated Summary NIPA Methodologies," *SURVEY* 91 (November 2011): 9–27.

**Table 1. Real GDP and Its Major Components**  
Change From the Fourth Quarter of 2008 to the First Quarter of 2012  
[Percent change at annual rates]

	Previously published	Revised	Revision in change (percentage points)
<b>Gross domestic product</b> .....	<b>1.4</b>	<b>1.5</b>	<b>0.1</b>
<b>Personal consumption expenditures</b> .....	<b>1.5</b>	<b>1.6</b>	<b>0.1</b>
Goods.....	3.4	3.1	-0.3
Durable goods .....	7.3	6.5	-0.8
Nondurable goods .....	1.6	1.6	0.0
Services .....	0.6	0.8	0.2
<b>Gross private domestic investment</b> .....	<b>2.7</b>	<b>2.6</b>	<b>-0.1</b>
Fixed investment .....	0.2	-2.6	-0.4
Nonresidential .....	1.1	0.6	-0.5
Structures .....	-9.3	-7.9	1.4
Equipment and software .....	6.2	4.8	-1.4
Residential.....	-3.7	-3.5	0.2
Change in private inventories.....			
<b>Net exports of goods and services</b> .....			
Exports.....	4.4	4.4	0.0
Goods.....	5.0	5.1	0.1
Services .....	3.0	2.9	-0.1
Imports.....	2.4	2.6	0.2
Goods.....	2.8	2.8	0.0
Services .....	0.7	1.2	0.5
<b>Government consumption expenditures and gross investment</b> .....	<b>-0.8</b>	<b>-0.5</b>	<b>0.3</b>
Federal .....	0.8	0.6	-0.2
National defense.....	-0.3	-0.3	0.0
Nondefense .....	3.0	2.4	-0.6
State and local .....	-1.8	-1.1	0.7
<b>Addenda:</b>			
Final sales of domestic product.....	1.1	1.1	0.0
Gross domestic purchases.....	1.2	1.3	0.1
Gross national product.....	1.5	1.6	0.1
Gross domestic income.....	1.6	1.5	-0.1

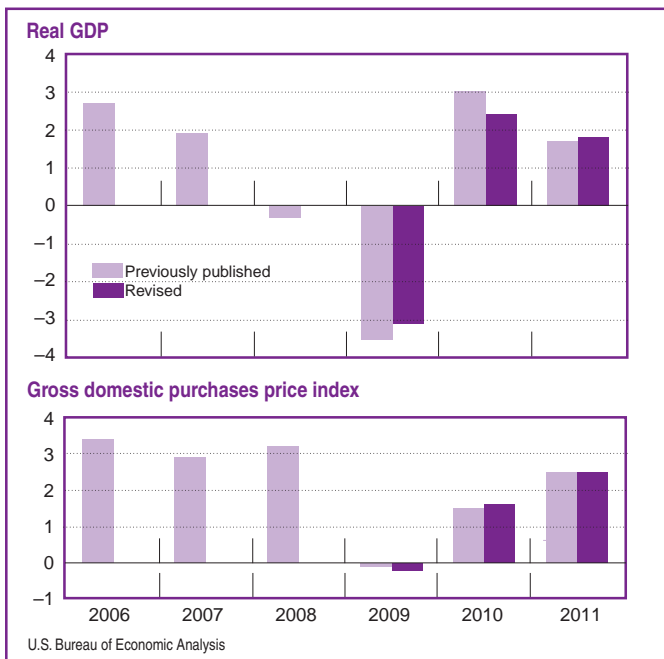
(without regard to sign) to the annual estimates of the percent change in real GDP have averaged 0.3 percentage point. For 2009, the percent change was revised up 0.4 percentage point from a decrease of 3.5 percent to a decrease of 3.1 percent (chart 1). For 2010, the increase in real GDP was revised down 0.6 percentage point from 3.0 percent to 2.4 percent. For 2011, the increase in real GDP was revised up 0.1 percentage point from 1.7 percent to 1.8 percent.

- From 2008 to 2011, the average annual growth in real gross domestic income (GDI) was revised down from 0.5 percent to 0.3 percent.<sup>4</sup> From the fourth quarter of 2008 to the first quarter of 2012, the average annual growth in real GDI was revised down from 1.6 percent to 1.5 percent.
- From 2008 to 2011, the average annual increase in the gross domestic purchases price index was unrevised at 1.3 percent, and the average annual increase in the GDP price index was revised up 0.1 percentage point from 1.4 percent to 1.5 percent. From the fourth quarter of 2008 to the first quarter of 2012, the average annual increases in the price indexes for gross domestic purchases and for GDP were unrevised at 1.6 percent and 1.5 percent, respectively (table 2).<sup>5</sup>

4. For a given quarter, the estimates of GDP and GDI may differ for a variety of reasons, including the incorporation of largely independent source data. However, over longer time spans, the estimates of GDP and GDI tend to follow similar patterns.

5. For a discussion of the difference between the gross domestic purchases price index and the GDP price index, see the box “Note on Prices” on page 3 in this issue.

**Chart 1. Revisions to Annual Percent Changes in Real GDP and Gross Domestic Purchases Price Index**



- From 2008 to 2011, inflation, as measured by the personal consumption expenditures (PCE) price index, increased at an average annual rate of 1.5 percent, the same rate as in the previously published estimates. The average annual increase in the “core” PCE price index (which excludes food and energy) was also unrevised at 1.5 percent. From the first quarter of 2008 to the first quarter of 2012, the average annual increase in the PCE price index was revised down from 1.9 percent to 1.8 percent, and the average annual increase in the “core” PCE price index was revised down from 1.6 percent to 1.5 percent.
- From 2008 to 2011, real disposable personal income (DPI) grew at an average annual rate of 0.1 percent; in the previously published estimates, real DPI had grown at an average annual rate of 0.2 percent.
- Personal saving was revised down for 2009–2011: \$44.4 billion for 2009, \$26.1 billion for 2010, and \$49.1 billion for 2011. Personal saving as a percentage of disposable personal income was also revised down for all 3 years: from 5.1 percent to 4.7 percent for 2009, from 5.3 percent to 5.1 percent for 2010, and from 4.6 percent to 4.2 percent for 2011.
- National income was revised down for all 3 years: \$15.0 billion (or 0.1 percent) for 2009, \$28.7 billion (or 0.2 percent) for 2010, and \$62.3 billion (or 0.5 percent) for 2011.

**Table 2. Chain-Type Price Indexes**  
Change From the Fourth Quarter of 2008 to the First Quarter of 2012  
[Percent change at annual rates]

	Previously published	Revised	Revision in change (percentage points)
<b>Gross domestic product (GDP)</b> .....	<b>1.5</b>	<b>1.5</b>	<b>0.0</b>
Less: Exports of goods and services .....	2.8	2.8	0.0
Plus: Imports of goods and services .....	3.2	3.2	0.0
<b>Equals: Gross domestic purchases</b> .....	<b>1.6</b>	<b>1.6</b>	<b>0.0</b>
<b>Personal consumption expenditures (PCE)</b> .....	<b>1.9</b>	<b>1.8</b>	<b>-0.1</b>
Goods .....	2.0	2.0	0.0
Durable goods.....	-1.3	-1.2	0.1
Nondurable goods.....	3.6	3.6	0.0
Services.....	1.8	1.7	-0.1
<b>Gross private domestic investment</b> .....	<b>-0.6</b>	<b>-0.6</b>	<b>0.0</b>
Fixed investment.....	-0.5	-0.3	0.2
Nonresidential .....	-0.5	-0.3	0.2
Structures.....	0.2	0.3	0.1
Equipment and software .....	-0.6	-0.4	0.2
Residential .....	-0.5	-0.4	0.1
<b>Government consumption expenditures and gross investment</b> .....	<b>2.0</b>	<b>2.1</b>	<b>0.1</b>
Federal.....	2.1	2.0	-0.1
National defense .....	2.1	2.0	-0.1
Nondefense.....	2.1	2.0	-0.1
State and local.....	2.0	2.1	0.1
<b>Addenda:</b>			
GDP excluding food and energy.....	1.5	1.5	0.0
Gross domestic purchases excluding food and energy.....	1.4	1.4	0.0
PCE excluding food and energy .....	1.6	1.5	-0.1
Market-based PCE .....	1.8	1.8	0.0
Market-based PCE excluding food and energy .....	1.5	1.5	0.0
Final sales of domestic product.....	1.5	1.5	0.0
Gross national product .....	1.5	1.5	0.0

- Corporate profits was revised down for all 3 years: \$19.7 billion (or 1.4 percent) for 2009, \$97.7 billion (or 5.4 percent) for 2010, and \$115.8 billion (or 6.0 percent) for 2011.

**Why BEA revises its estimates**

As noted above, BEA undertakes revisions to improve the accuracy of its estimates and to provide a more detailed picture of the economy by incorporating the most complete and reliable source data available. These data may take the form of indicators that have been benchmarked to more comprehensive and detailed annual surveys, or in some cases they may represent comprehensive source data that take the place of trends or indirect indicators when direct indicators were not available for the previously published estimates.

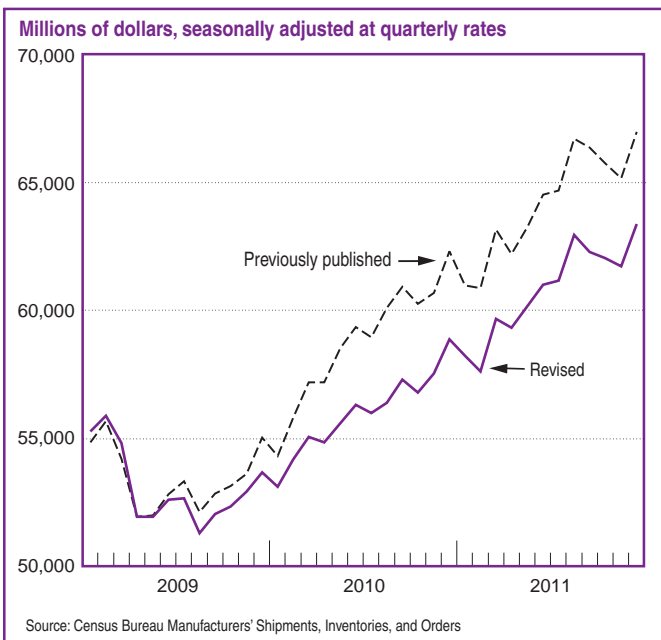
In this annual revision, BEA incorporated preliminary data on business shipments and inventories from the Census Bureau annual survey of manufactures (ASM) for 2010 that replaced data from the Census Bureau monthly survey of manufacturers’ shipments, inventories, and orders (M3) and incorporated revised M3 data for 2011. The M3 is a voluntary survey with a sample size of about 4,300 companies, representing only large manufacturing companies. It covers 89 industry categories, but it does not include product detail. In contrast, the ASM is a mandatory survey with a sample of about 50,000 establishments representing a total of about 340,000 large, medium, and small establishments. It covers 471 industries and almost 1,400 product classes. Chart 2 illustrates

the revisions made by the Census Bureau to the M3 from benchmarking it to the ASM. These revisions, in turn, are reflected in BEA’s revisions to private investment in equipment.

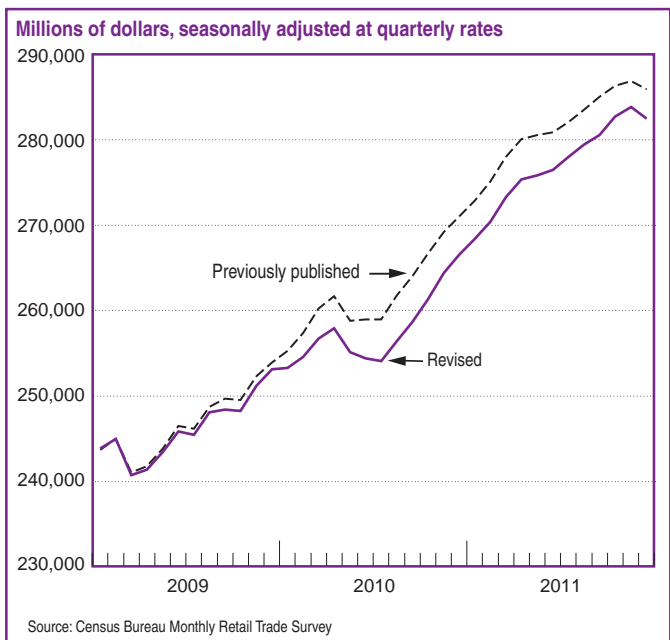
Similarly, BEA incorporated preliminary data from the Census Bureau annual retail trade survey (ARTS) for 2010 that replaced data from the Census Bureau monthly retail trade survey (MRTS) for 2010 and incorporated revised MRTS data for 2011. The MRTS is a voluntary survey with a sample size of about 12,000 large and small retail and food services companies in 79 industries. In contrast, the ARTS is a mandatory survey with a sample size of about 22,000 large and small retail and accommodation and food services companies in 84 industries. Chart 3 illustrates the revisions made by the Census Bureau to the MRTS from benchmarking it to the ARTS. These revisions, in turn, are reflected in BEA’s revisions to PCE for goods.

For state and local government spending, the current quarterly estimation presents an even greater challenge because the major source data—the Census Bureau annual survey of government finances—are only available with a 2-year lag. For current quarterly estimates, the available source data are limited and cover the categories of compensation, investment in structures, and a few other spending categories; the estimates of the remaining categories are largely based on BEA trend estimates. Thus, in this annual revision, the revised estimates largely reflect the incorporation of revised government finances data for fiscal year 2009, newly available prelim-

**Chart 2. Census Bureau Shipments of Nondefense Capital Goods Excluding Aircraft**



**Chart 3. Census Bureau Retail Sales Excluding Motor Vehicles**



inary government finances data for fiscal year 2010, and BEA revised trend estimates for fiscal years 2011 and 2012. These data replaced preliminary government finances data for fiscal year 2009 and BEA trend estimates for fiscal years 2010–2012.

### Other improvements

The revised estimates also reflect improvements in the methodologies used for estimation and in the presentation of the estimates, including the following:

- The improved estimation of several categories of PCE for services using newly available data from the Census Bureau quarterly services survey and the service annual survey, which have been expanded to cover additional transportation, education, and utilities services industries.
- The introduction of several new tables that present measures of GDP and GDI side-by-side to facilitate comparisons. These measures include percent changes,

current-dollar estimates, and chained-dollar estimates of GDP, GDI, and related aggregates (including gross national product and various command-basis measures).

The remainder of the article discusses the impact of the revisions on key NIPA measures, summarizes the revisions to the major aggregates, and describes the changes in methodology and presentation (see pages 24–26). Appendix A presents the revised annual estimates and the revisions for the seven summary accounts of the NIPAs (see pages 28 and 29). In addition, tables presenting revised monthly, quarterly, and annual NIPA estimates and the “advance” estimates for the second quarter of 2012 are presented in “National Income and Product Accounts Tables” in this issue.

This article also includes information about the upcoming comprehensive NIPA revision. See “Note on the Upcoming 2013 Comprehensive NIPA Revision” on pages 30 and 31.

### Source Data Incorporated in the 2012 Annual Revision

The annual revision incorporated data from the following major statistical sources: Census Bureau annual survey of manufactures for 2009 (revised) and 2010 (preliminary); Census Bureau annual surveys of merchant wholesale trade and of retail trade for 2009 (revised) and for 2010 (preliminary); Census Bureau revised monthly indicators of manufactures, of merchant wholesale trade, and of retail trade for 2009–2011; Census Bureau service annual survey for 2009 (revised), 2010 (revised), and 2011 (preliminary); Census Bureau annual survey of state and local government finances for fiscal years 2008 (revised), 2009 (revised), and 2010 (preliminary); Census Bureau monthly survey of construction spending (value put in place) for 2009–2011

(revised); Census Bureau quarterly services survey for 2009–2011 (revised); Census Bureau current population survey/housing vacancy survey for 2011; federal government budget data for fiscal years 2011 and 2012; Internal Revenue Service tabulations of tax returns for corporations for 2009 (revised) and 2010 (preliminary) and for sole proprietorships and partnerships for 2010; Bureau of Labor Statistics (BLS) quarterly census of employment and wages for 2009–2011 (revised); BLS occupational employment survey data for 2011; Department of Agriculture farm statistics for 2009–2011 (revised); and BEA’s international transactions accounts for 2009–2011 (revised).



## Annual Estimates of Real GDP

Table 4A. Revisions to Contributions to Percent Change in Real GDP, 2009 and 2010

[Percentage points]

	2008	2009		
		Previously published	Revised	Revision
<b>Gross domestic product<sup>1</sup></b> .....	<b>-0.3</b>	<b>-3.5</b>	<b>-3.1</b>	<b>0.4</b>
<b>Personal consumption expenditures</b> .....	<b>-0.39</b>	<b>-1.32</b>	<b>-1.36</b>	<b>-0.04</b>
Goods.....	-0.59	-0.69	-0.69	0.00
Durable goods.....	-0.41	-0.41	-0.41	0.00
Nondurable goods.....	-0.18	-0.28	-0.28	0.00
Services.....	0.21	-0.63	-0.67	-0.04
<b>Gross private domestic investment</b> .....	<b>-1.66</b>	<b>-3.61</b>	<b>-3.59</b>	<b>0.02</b>
Fixed investment.....	-1.15	-2.77	-2.80	-0.03
Nonresidential.....	-0.09	-2.05	-2.08	-0.03
Structures.....	0.24	-0.85	-0.85	0.00
Equipment and software.....	-0.34	-1.20	-1.23	-0.03
Residential.....	-1.05	-0.72	-0.73	-0.01
Change in private inventories.....	-0.51	-0.84	-0.78	0.06
<b>Net exports of goods and services</b> .....	<b>1.21</b>	<b>1.11</b>	<b>1.14</b>	<b>0.03</b>
Exports.....	0.73	-1.18	-1.14	0.04
Goods.....	0.53	-1.04	-1.05	-0.01
Services.....	0.20	-0.13	-0.10	0.03
Imports.....	0.47	2.29	2.28	-0.01
Goods.....	0.57	2.19	2.19	0.00
Services.....	-0.10	0.10	0.09	-0.01
<b>Government consumption expenditures and gross investment</b> .....	<b>0.50</b>	<b>0.34</b>	<b>0.74</b>	<b>0.40</b>
Federal.....	0.50	0.45	0.46	0.01
National defense.....	0.36	0.30	0.31	0.01
Nondefense.....	0.15	0.16	0.16	0.00
State and local.....	0.00	-0.11	0.28	0.39
	2009	2010		
		Previously published	Revised	Revision
<b>Gross domestic product<sup>1</sup></b> .....	<b>-3.1</b>	<b>3.0</b>	<b>2.4</b>	<b>-0.6</b>
<b>Personal consumption expenditures</b> .....	<b>-1.36</b>	<b>1.44</b>	<b>1.28</b>	<b>-0.16</b>
Goods.....	-0.69	0.99	0.82	-0.17
Durable goods.....	-0.41	0.53	0.45	-0.08
Nondurable goods.....	-0.28	0.46	0.37	-0.09
Services.....	-0.67	0.46	0.46	0.00
<b>Gross private domestic investment</b> .....	<b>-3.59</b>	<b>1.96</b>	<b>1.50</b>	<b>-0.46</b>
Fixed investment.....	-2.80	0.32	-0.03	-0.35
Nonresidential.....	-2.08	0.42	0.07	-0.35
Structures.....	-0.85	-0.51	-0.50	0.01
Equipment and software.....	-1.23	0.93	0.56	-0.37
Residential.....	-0.73	-0.11	-0.09	0.02
Change in private inventories.....	-0.78	1.64	1.52	-0.12
<b>Net exports of goods and services</b> .....	<b>1.14</b>	<b>-0.51</b>	<b>-0.52</b>	<b>-0.01</b>
Exports.....	-1.14	1.31	1.29	-0.02
Goods.....	-1.05	1.12	1.11	-0.01
Services.....	-0.10	0.19	0.18	-0.01
Imports.....	2.28	-1.82	-1.81	0.01
Goods.....	2.19	-1.74	-1.74	0.00
Services.....	0.09	-0.08	-0.07	0.01
<b>Government consumption expenditures and gross investment</b> .....	<b>0.74</b>	<b>0.14</b>	<b>0.14</b>	<b>0.00</b>
Federal.....	0.46	0.37	0.37	0.00
National defense.....	0.31	0.18	0.17	-0.01
Nondefense.....	0.16	0.19	0.20	0.01
State and local.....	0.28	-0.23	-0.23	0.00

1. Percent change from the preceding period.

For 2009, a downward revision to PCE for services was widespread; however, financial services and insurance (mainly “financial services furnished without payment”) was revised up.

The upward revision to private inventory investment was mostly accounted for by an upward revision to manufacturing inventories.

The upward revision to exports was mainly to exports of services.

The upward revision to state and local government spending primarily reflected an upward revision to consumption expenditures.

For 2010, a downward revision to PCE for goods was to both durable goods (mainly recreational goods and vehicles, furnishings and durable household equipment, and “other” durable goods) and to nondurable goods (mainly “other” nondurable goods; most other categories of nondurable goods also contributed).

About half of the downward revision to investment in equipment and software was due to a downward revision to information processing equipment and software (mainly computers and peripheral equipment); the rest of the revision primarily reflected downward revisions to industrial equipment and to “other” equipment.

The downward revision to private inventory investment reflected downward revisions to both nonfarm inventories (mainly manufacturing) and farm inventories (mainly crops).

## Annual Estimates of Real GDP

**Table 4B. Revisions to Contributions to Percent Change in Real GDP, 2011**  
[Percentage points]

	2010	2011		
		Previously published	Revised	Revision
<b>Gross domestic product<sup>1</sup></b> .....	<b>2.4</b>	<b>1.7</b>	<b>1.8</b>	<b>0.1</b>
<b>Personal consumption expenditures</b> .....	<b>1.28</b>	<b>1.53</b>	<b>1.79</b>	<b>0.26</b>
Goods.....	0.82	0.87	0.89	0.02
Durable goods.....	0.45	0.60	0.53	-0.07
Nondurable goods.....	0.37	0.27	0.36	0.09
Services.....	0.46	0.66	0.90	0.24
<b>Gross private domestic investment</b> .....	<b>1.50</b>	<b>0.60</b>	<b>0.62</b>	<b>0.02</b>
Fixed investment.....	-0.03	0.81	0.76	-0.05
Nonresidential.....	0.07	0.84	0.80	-0.04
Structures.....	-0.50	0.12	0.07	-0.05
Equipment and software.....	0.56	0.72	0.72	0.00
Residential.....	-0.09	-0.03	-0.03	0.00
Change in private inventories.....	1.52	-0.21	-0.14	0.07
<b>Net exports of goods and services</b> .....	<b>-0.52</b>	<b>0.05</b>	<b>0.07</b>	<b>0.02</b>
Exports.....	1.29	0.86	0.87	0.01
Goods.....	1.11	0.67	0.65	-0.02
Services.....	0.18	0.19	0.22	0.03
Imports.....	-1.81	-0.81	-0.80	0.01
Goods.....	-1.74	-0.78	-0.72	0.06
Services.....	-0.07	-0.03	-0.08	-0.05
<b>Government consumption expenditures and gross investment</b> .....	<b>0.14</b>	<b>-0.44</b>	<b>-0.67</b>	<b>-0.23</b>
Federal.....	0.37	-0.17	-0.23	-0.06
National defense.....	0.17	-0.13	-0.15	-0.02
Nondefense.....	0.20	-0.03	-0.09	-0.06
State and local.....	-0.23	-0.28	-0.43	-0.15

1. Percent change from the preceding period.

For 2011, a small upward revision to PCE for goods reflected an upward revision to nondurable goods (mainly food and beverages purchased for off-premises consumption and gasoline and other energy goods) that was largely offset by a downward revision to durable goods (mainly motor vehicles and parts).

The upward revision to PCE for services reflected upward revisions to health care services (mainly outpatient services) and to housing and utilities (mainly housing) that were partly offset by a downward revision to financial services and insurance (mainly “financial services furnished without payment”).

The downward revision to investment in non-residential structures was more than accounted for by a downward revision to power structures.

The upward revision to private inventory investment primarily reflected an upward revision to farm inventories; within nonfarm inventories, an upward revision to retail trade inventories offset downward revisions to mining, utilities, and construction inventories and to wholesale trade inventories.

The downward revision to federal government spending reflected a downward revision to nondefense spending (mainly consumption expenditures).

The downward revision to state and local government spending primarily reflected a downward revision to consumption expenditures.

## Annual Price Indexes

Revisions to the chain-type price indexes result from the incorporation of newly available and revised source data and from the regularly scheduled incorporation of annual weights for the most recent year (2011). In this annual revision, the source data for price indexes that are used for deflation and the source data that affect implicit prices were revised.<sup>1</sup> The prices used for deflation also reflect updated seasonal factors. In addition, BEA, in collaboration with the Census Bureau, has improved the seasonal adjustment of foreign trade prices. (See “Changes in Methodology and Presentation” on page 24.)

The percent change from the preceding year in the price index for gross domestic purchases was revised down 0.1 percentage point for 2009, was revised up 0.1 percentage point for 2010, and was unrevised at 2.5 percent for 2011 (see chart 1 and table 5). The annual percent change in the price index for GDP was revised down 0.2 percentage point for 2009, was revised up 0.1 percentage point for 2010, and was unrevised at 2.1 percent for 2011 (see the addendum to table 5).

For 2009, the largest contributors to the downward revision to the price index for gross domestic purchases were the prices of PCE for services and the prices of state and local government spending. The revision to the

prices of PCE for services reflected a downward revision to the prices of financial services and insurance, mainly “financial services furnished without payment.” The revision to the prices of state and local government spending primarily reflected a downward revision to the implicit price of compensation.

For 2010, the largest contributors to the upward revision to the price index for gross domestic purchases were again the prices of PCE for services and the prices of state and local government spending. The revision to the prices of PCE for services reflected an upward revision to the prices of financial services and insurance, mainly “financial services furnished without payment.” The revision to the prices of state and local government spending mainly reflected upward revisions to the prices of intermediate services purchased and to the implicit price of compensation.

For 2011, the price index for gross domestic purchases was unrevised, reflecting offsetting revisions. The most notable upward revision was to the prices of state and local government spending; the largest contributors to the revision were again upward revisions to the prices of intermediate services purchased (especially “financial services furnished without payment”) and to the implicit price of compensation. The most notable downward revision was to the prices associated with private nonfarm inventory investment, reflecting a downward revision to the prices of nondurable-goods manufacturing inventories (mainly petroleum and coal products).

1. The implicit prices are computed by dividing the current-dollar estimates by the chained-dollar estimates that are derived from the quantity data used in quantity extrapolation and direct valuation. Thus, differences between the current-dollar revisions and the chained-dollar revisions to these components are reflected as revisions to their implicit prices.

**Table 5. Revisions to Contributions to Percent Change in Gross Domestic Purchases Prices**

[Percentage points]

	2008	2009			2010			2011		
		Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
<b>Gross domestic purchases<sup>1</sup></b> .....	<b>3.2</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>1.5</b>	<b>1.6</b>	<b>0.1</b>	<b>2.5</b>	<b>2.5</b>	<b>0.0</b>
<b>Personal consumption expenditures</b> .....	<b>2.17</b>	<b>0.14</b>	<b>0.04</b>	<b>-0.10</b>	<b>1.22</b>	<b>1.30</b>	<b>0.08</b>	<b>1.69</b>	<b>1.66</b>	<b>-0.03</b>
Goods.....	0.70	-0.58	-0.60	-0.02	0.35	0.38	0.03	0.87	0.86	-0.01
Durable goods.....	-0.15	-0.13	-0.14	-0.01	-0.12	-0.10	0.02	-0.07	-0.07	0.00
Nondurable goods.....	0.84	-0.45	-0.46	-0.01	0.48	0.47	-0.01	0.94	0.92	-0.02
Services.....	1.48	0.72	0.64	-0.08	0.86	0.93	0.07	0.82	0.81	-0.01
<b>Gross private domestic investment</b> .....	<b>0.17</b>	<b>-0.13</b>	<b>-0.14</b>	<b>-0.01</b>	<b>-0.18</b>	<b>-0.15</b>	<b>0.03</b>	<b>0.19</b>	<b>0.18</b>	<b>-0.01</b>
Fixed investment.....	0.17	-0.16	-0.15	0.01	-0.16	-0.14	0.02	0.15	0.18	0.03
Nonresidential.....	0.22	-0.06	-0.06	0.00	-0.15	-0.14	0.01	0.12	0.16	0.04
Structures.....	0.18	-0.09	-0.09	0.00	-0.03	-0.03	0.00	0.12	0.12	0.00
Equipment and software.....	0.04	0.03	0.03	0.00	-0.12	-0.11	0.01	0.01	0.04	0.03
Residential.....	-0.05	-0.10	-0.10	0.00	-0.01	0.00	0.01	0.02	0.02	0.00
Change in private inventories.....	-0.01	0.03	0.01	-0.02	-0.01	-0.01	0.00	0.04	0.00	-0.04
<b>Government consumption expenditures and gross investment</b> .....	<b>0.91</b>	<b>-0.06</b>	<b>-0.11</b>	<b>-0.05</b>	<b>0.45</b>	<b>0.49</b>	<b>0.04</b>	<b>0.61</b>	<b>0.66</b>	<b>0.05</b>
Federal.....	0.22	-0.02	-0.02	0.00	0.19	0.19	0.00	0.23	0.22	-0.01
National defense.....	0.17	-0.04	-0.04	0.00	0.13	0.13	0.00	0.17	0.16	-0.01
Nondefense.....	0.05	0.02	0.02	0.00	0.06	0.06	0.00	0.06	0.06	0.00
State and local.....	0.68	-0.05	-0.10	-0.05	0.26	0.30	0.04	0.38	0.44	0.06
<b>Addendum:</b>										
Gross domestic product price index <sup>1</sup> .....	2.2	1.1	0.9	-0.2	1.2	1.3	0.1	2.1	2.1	0.0

1. Percent change from the preceding period.



## Quarterly Estimates

Revisions to the quarterly (and monthly) NIPA estimates reflect (1) revisions to the annual estimates that reflect the incorporation of newly available annual source data, (2) the incorporation of newly available and revised monthly and quarterly source data (including updated seasonal factors that are used to indicate quarterly patterns), and (3) methodology improvements (see “Changes in Methodology and Presentation” on pages 24–26).

**Real GDP.** The revisions to the 13 quarterly percent changes (at annual rates) from the first quarter of 2009 through the first quarter of 2012 averaged 0.7 percentage point (without regard to sign). (In the annual NIPA revisions since 1982, the revisions to the quarterly estimates have averaged 0.7 percentage point.)

The quarterly revisions did not alter the direction of change (increase or decrease) in real GDP for any quarter. The quarterly percent change in real GDP was revised up for 8 of the 13 quarters, and it was revised down for 5 of the 13 quarters.

The largest upward revision to the quarterly percent change in real GDP was 1.4 percentage points, from a decrease of 6.7 percent to a decrease of 5.3 percent, for the first quarter of 2009. The largest contributors to the revision were upward revisions to state and local government spending (mainly consumption expenditures), to private inventory investment (mainly manufacturing inventories), and to investment in equipment and software (especially information processing equipment and soft-

ware).

The largest downward revision to the quarterly percent change in real GDP was 1.6 percentage points for two quarters: from 3.9 percent to 2.3 percent for the first quarter of 2010 and from 3.8 percent to 2.2 percent for the second quarter of 2010.

The largest contributors to the revision for the first quarter of 2010 were downward revisions to private inventory investment (widespread), to investment in equipment and software (especially to computers and peripheral equipment), to PCE for goods (widespread within durable goods), to federal defense spending (both gross investment and consumption expenditures), and to state and local government spending (more than accounted for by consumption expenditures); these downward revisions were partly offset by a downward revision to imports (both goods and services).

The largest contributors to the revision for the second quarter of 2010 were downward revisions to private inventory investment (mainly wholesale trade and manufacturing inventories), to investment in equipment and software (again, especially computers and peripheral equipment), to PCE, and to state and local government spending (more than accounted for by consumption expenditures); these downward revisions were partly offset by a downward revision to imports (both goods and services). Within PCE, downward revisions to nondurable goods (especially gasoline and other energy goods) and to services (especially recreation services) were partly

**Table 6. GDP, Real GDP, the GDP Price Index, and the Gross Domestic Purchases Price Index  
Revisions to Percent Change From the Preceding Quarter**

[Percent change at annual rates; based on seasonally adjusted annual rates]

	GDP			Real GDP			GDP price index			Gross domestic purchases price index		
	Previously published	Revised	Revision <sup>1</sup>	Previously published	Revised	Revision <sup>1</sup>	Previously published	Revised	Revision <sup>1</sup>	Previously published	Revised	Revision <sup>1</sup>
2008: IV .....	-8.4			-8.9			0.5			-4.0		
2009: I .....	-5.2	-4.4	0.8	-6.7	-5.3	1.4	1.7	1.0	-0.7	-1.9	-2.4	-0.5
II .....	-1.1	-1.1	0.0	-0.7	-0.3	0.4	-0.4	-0.8	-0.4	0.5	0.2	-0.3
III .....	1.9	1.9	0.0	1.7	1.4	-0.3	0.3	0.5	0.2	1.6	1.7	0.1
IV .....	4.9	5.3	0.4	3.8	4.0	0.2	1.1	1.3	0.2	2.1	2.4	0.3
2010: I .....	5.5	3.9	-1.6	3.9	2.3	-1.6	1.5	1.5	0.0	2.1	2.1	0.0
II .....	5.4	4.1	-1.3	3.8	2.2	-1.6	1.5	1.7	0.2	0.5	0.7	0.2
III .....	3.9	4.6	0.7	2.5	2.6	0.1	1.4	2.0	0.6	1.0	1.4	0.4
IV .....	4.2	4.5	0.3	2.3	2.4	0.1	1.9	2.1	0.2	2.1	2.5	0.4
2011: I .....	3.1	2.2	-0.9	0.4	0.1	-0.3	2.5	2.0	-0.5	4.0	3.4	-0.6
II .....	4.0	5.2	1.2	1.3	2.5	1.2	2.5	2.6	0.1	3.3	3.5	0.2
III .....	4.4	4.3	-0.1	1.8	1.3	-0.5	2.6	3.0	0.4	2.0	2.3	0.3
IV .....	3.8	4.2	0.4	3.0	4.1	1.1	0.9	0.4	-0.5	1.1	0.9	-0.2
2012: I .....	3.9	4.2	0.3	1.9	2.0	0.1	2.0	2.0	0.0	2.6	2.5	-0.1

1. Percentage points.

## Quarterly Estimates

offset by an upward revision to durable goods (mainly motor vehicles and parts).

**Prices.** In general, the quarterly percent changes in the gross domestic purchases price index were similar to the previously published estimates; the revisions to the 13 quarterly percent changes (at annual rates) from the first quarter of 2009 through the first quarter of 2012 averaged 0.3 percentage point (without regard to sign). The percent change was revised up for seven quarters, was revised down for five quarters, and was unrevised for one quarter.

The largest upward revision to the price index for gross domestic purchases was 0.4 percentage point for both the third and fourth quarters of 2010. For the third quarter of 2010, the percent change in the price index was revised from 1.0 percent to 1.4 percent; the largest contributors to the revision were prices of PCE for services (mainly “financial services furnished without payment”) and prices of state and local government spending (mainly the implicit price of compensation and the prices of petroleum). For the fourth quarter of 2010, the percent change in the index was revised from 2.1 percent to 2.5 percent; the largest contributors to the revision were the prices of PCE for goods (especially gasoline and other energy goods), the prices of state and local government spending (mainly the implicit price of compensation and the prices of petroleum), and the prices of equipment and software (especially communication equipment).

The largest downward revision to the price index for gross domestic purchases was 0.6 percentage point, from 4.0 percent to 3.4 percent, for the first quarter of

2011. The largest contributors to the revision were prices of PCE for nondurable goods (mainly gasoline and other energy goods) and prices of PCE for services (mainly “financial services furnished without payment”).

The quarterly percent changes in the GDP price index were revised about the same as those for gross domestic purchases prices. For the GDP price index, the revisions to the 13 quarterly percent changes (at annual rates) from the first quarter of 2009 to first quarter of 2012 also averaged 0.3 percentage point (without regard to sign). The percent change was revised up for seven quarters, was revised down for four quarters, and was unrevised for two quarters.

The largest upward revision to the price index for GDP was 0.6 percentage point, from 1.4 percent to 2.0 percent, for the third quarter of 2010; the largest contributors to the revision were the prices of PCE for services (more than accounted for by “financial services furnished without payment”), the prices of state and local government spending (mainly the implicit price of compensation and the prices of petroleum), and the prices of imports of goods (specifically petroleum).

The largest downward revision to the price index for GDP was 0.7 percentage point, from 1.7 percent to 1.0 percent, for the first quarter of 2009; the largest contributors to the revision were the prices of PCE for services (more than accounted for by “financial services furnished without payment”), the prices of PCE for nondurable goods (mainly gasoline and other energy goods), and the prices of state and local government spending (mainly the implicit price of compensation).

### Current-Dollar NIPA Measures

This table shows NIPA components with revisions of \$5.0 billion or more (in absolute value) for 2009–2011. The table also lists the major source data that were incorporated as part of this annual revision. Note that

the incorporation of newly available and revised source data for a year usually results in a revision to the level of an estimate both for that year and for subsequent years.

**Table 7. Selected Components Detail and Major Source Data Incorporated—Continues**

Line	NIPA component	Billions of dollars			Revised 2011 level	Major source data incorporated <sup>1</sup>
		Revision in level				
		2009	2010	2011		
1	<b>Gross domestic product</b> .....	<b>34.7</b>	<b>-27.6</b>	<b>-18.3</b>	<b>15,075.7</b>	
2	<b>Personal consumption expenditures</b> .....	<b>-20.2</b>	<b>-29.8</b>	<b>3.0</b>	<b>10,729.0</b>	
3	Goods .....	-3.1	-22.1	-21.8	3,624.8	
4	Durable goods .....	0.0	-6.1	-16.5	1,146.4	
5	Motor vehicles and parts.....	-0.5	2.6	-5.0	373.6	
	<i>Of which:</i>					
6	Net purchases of used motor vehicles.....	0.0	3.0	-4.0	117.3	Revised Census Bureau annual retail trade survey (ARTS) data for gross margins and for retail sales of used motor vehicle dealers for 2009; new ARTS data for 2010; revised Census Bureau monthly retail trade survey (MRTS) data for 2011; new trade source data on cars and trucks in operation for 2011.
7	Furnishings and durable household equipment .....	0.1	-2.5	-1.7	251.7	
8	Recreational goods and vehicles .....	0.7	-3.1	-4.5	340.1	Revised ARTS data for 2009; new ARTS data for 2010; revised Census Bureau MRTS data for 2011; revised trade source retail scanner data for 2010; new retail scanner data for 2011.
9	Other durable goods .....	-0.4	-3.1	-5.3	181.0	
	<i>Of which:</i>					
10	Therapeutic appliances and equipment .....	-0.4	-2.3	-4.7	55.2	Revised ARTS data for 2009; new ARTS data for 2010; revised MRTS data for 2011.
11	Nondurable goods .....	-3.0	-16.0	-5.3	2,478.4	
12	Food and beverages purchased for off-premises consumption .....	-3.7	-5.8	1.6	810.2	
	<i>Of which:</i>					
13	Food and nonalcoholic beverages purchased for off-premises consumption .....	-2.9	-4.9	2.1	698.2	Revised ARTS data for 2009; new ARTS data for 2010; revised MRTS data for 2011; new trade source retail scanner data for 2011.
14	Clothing and footwear .....	-1.2	-2.7	-1.1	349.2	
15	Gasoline and other energy goods.....	-0.1	-1.7	0.1	428.3	
16	Other nondurable goods .....	2.0	-5.9	-5.9	890.7	Revised ARTS data for 2009; new ARTS data for 2010; revised MRTS data for 2011.
17	Services .....	-17.2	-7.6	24.8	7,104.2	
18	Household consumption expenditures (for services)....	-16.4	-7.1	17.4	6,812.3	
19	Housing and utilities .....	0.0	-1.3	8.6	1,929.9	
20	Housing .....	1.3	2.8	15.1	1,623.3	
	<i>Of which:</i>					
21	Rental of tenant-occupied nonfarm housing	-0.1	0.8	6.2	377.6	New BLS consumer expenditure survey data for 2009–2011; new Census Bureau Current Population Survey/Housing Vacancy Survey (CPS/HVS) data for 2011.
22	Imputed rental of owner-occupied nonfarm housing .....	1.3	2.0	7.9	1,222.8	Revised CPS/HVS data for 2009 and 2010; new CPS/HVS data for 2011; revised BEA constant-dollar housing stock data for 2009 and 2010; new BEA constant-dollar housing stock data for 2011.
23	Household utilities .....	-1.3	-4.1	-6.5	306.7	
24	Health care.....	-2.6	-4.4	21.2	1,751.6	
	<i>Of which:</i>					
25	Physician services .....	-0.9	5.0	13.7	412.6	Revised Census Bureau service annual survey (SAS) taxable revenue data for 2009 and 2010; new SAS data for 2011.
26	Dental services .....	0.2	1.0	5.6	113.9	Revised SAS taxable revenue data for 2009 and 2010; new SAS data for 2011.
27	Hospitals .....	0.7	-9.1	-1.9	793.5	Revised SAS taxable and tax-exempt revenue data for 2009 and 2010; new SAS data for 2011.
28	Transportation services .....	-2.6	-7.9	-3.1	302.0	
	<i>Of which:</i>					
29	Motor vehicle maintenance and repair .....	-1.2	-0.6	5.2	160.8	Revised SAS taxable revenue data for 2009 and 2010; new SAS data for 2011; new Census Bureau ARTS data for 2010; new Census Bureau MRTS data for 2011.

See the footnotes and abbreviations at the end of the table.

## Current-Dollar NIPA Measures

Table 7. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2011 level	Major source data incorporated <sup>1</sup>
		Revision in level				
		2009	2010	2011		
30	Air transportation.....	0.7	-3.5	-6.0	49.8	New Department of Transportation airline revenue data for 2010 and 2011.
31	Recreation services.....	-0.5	-4.1	-6.0	394.5	
32	Food services and accommodations.....	-3.1	-7.0	-9.2	670.9	
	<i>Of which:</i>					
33	Purchased meals and beverages.....	-2.9	-6.6	-9.3	557.6	Revised ARTS data for 2009; new ARTS data for 2010; revised MRTS data for 2011.
34	Financial services and insurance.....	-6.0	16.1	2.3	807.1	
35	Financial services.....	-4.2	-2.0	-14.8	518.1	
36	Financial services furnished without payment...	-3.5	-4.5	-20.9	283.7	Revised FRB flow of funds data for 2009 and 2010; new flow of funds data for 2011; revised IRS tabulations of corporate tax return data for 2009; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2010; new trade source data on credit unions and new FDIC <i>Call Report</i> data for 2011.
37	Financial service charges, fees, and commissions.....	-0.6	2.5	6.1	234.4	Revised SAS product revenue data on portfolio management and investment advice services for 2009 and 2010; new SAS data for 2011; revised FDIC <i>Call Report</i> data for 2011.
38	Insurance.....	-1.9	18.0	17.0	289.0	
	<i>Of which:</i>					
39	Life insurance.....	-2.0	4.4	7.1	85.6	Revised trade source data on life insurance company expenses for 2009; new trade source data for 2010; new BLS quarterly census of employment and wages (QCEW) data for 2011.
40	Net health insurance.....	0.0	15.4	14.0	136.4	Revised benefits-to-premiums ratio based on new trade source data on medical insurance for 2010; new trade source data for 2011.
41	Other services.....	-1.5	1.4	3.5	956.2	
42	Final consumption expenditures of NPISHs.....	-0.8	-0.5	7.4	291.9	
43	Gross output of nonprofit institutions.....	0.5	-5.5	6.9	1,164.5	Revised SAS tax-exempt expenses data for 2009 and 2010; new SAS data for 2011.
44	Less: Receipts from sales of goods and services by nonprofit institutions.....	1.3	-4.9	-0.7	872.5	
45	<b>Gross private domestic investment.....</b>	<b>2.5</b>	<b>-57.8</b>	<b>-61.3</b>	<b>1,854.9</b>	
46	Fixed investment.....	-4.1	-49.2	-51.7	1,818.3	
47	Nonresidential.....	-3.7	-51.7	-52.9	1,479.6	
48	Structures.....	1.2	1.9	-4.7	404.8	
	<i>Of which:</i>					
49	Manufacturing.....	0.0	2.5	5.8	44.2	Revised Census Bureau construction spending (value put in place) data for 2010 and 2011.
50	Power.....	0.0	-0.5	-13.5	59.2	Revised Census Bureau construction spending (value put in place) data for 2010 and 2011.
51	Equipment and software.....	-4.8	-53.6	-48.3	1,074.7	
52	Information processing equipment and software	-1.9	-26.1	-28.3	539.6	
	<i>Of which:</i>					
53	Computers and peripheral equipment.....	-2.1	-21.0	-24.8	78.3	Revised Census Bureau annual survey of manufactures (ASM) data for 2009; new ASM data for 2010; revised Census Bureau monthly industry shipments data for 2011.
54	Software.....	3.7	3.0	5.5	278.7	Revised Census Bureau SAS data for 2009 and 2010; revised Census Bureau quarterly services survey (QSS) data for 2011; new BLS occupational employment survey data for 2011.
55	Industrial equipment.....	-1.0	-13.3	-14.5	181.2	
	<i>Of which:</i>					
56	Special industry machinery, n.e.c.....	-0.7	-3.9	-6.0	34.6	Revised ASM data for 2009; new ASM data for 2010; revised Census Bureau monthly industry shipments data for 2011.
57	Electrical transmission, distribution, and industrial apparatus.....	-0.2	-3.3	-4.2	28.3	Revised ASM data for 2009; new ASM data for 2010; revised Census Bureau monthly industry shipments data for 2011.
58	Transportation equipment.....	-1.9	0.5	6.9	164.7	
	<i>Of which:</i>					
59	Light trucks (including utility vehicles).....	-0.5	0.0	5.8	51.0	Revised trade source data on average expenditure for 2009 and 2010; revised trade source data on business registrations for 2011.

See the footnotes and abbreviations at the end of the table.

## Current-Dollar NIPA Measures

Table 7. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2011 level	Major source data incorporated <sup>1</sup>
		Revision in level				
		2009	2010	2011		
60	Other equipment.....	-0.4	-12.9	-16.7	200.2	
	<i>Of which:</i>					
61	Furniture and fixtures .....	-1.0	-5.2	-6.3	32.5	Revised ASM data for 2009; new ASM data for 2010; revised Census Bureau monthly industry shipments data for 2011.
62	Construction machinery .....	-0.7	-5.5	-7.6	41.6	Revised ASM data for 2009; new ASM data for 2010; revised Census Bureau monthly industry shipments data for 2011.
63	Mining and oilfield machinery .....	1.0	4.4	6.2	23.6	Revised ASM data for 2009; new ASM data for 2010; revised Census Bureau monthly industry shipments data for 2011.
64	Other .....	-1.5	-5.6	-6.7	44.6	Revised ASM data for 2009; new ASM data for 2010; revised Census Bureau monthly industry shipments data for 2011.
65	Less: Sale of equipment scrap, excluding autos ...	-0.3	1.6	-4.3	11.0	
66	Residential.....	-0.6	2.5	1.2	338.7	
67	Change in private inventories.....	6.6	-8.5	-9.7	36.6	
68	Farm .....	0.1	-5.7	1.6	-6.1	Revised USDA data for 2009–2011.
69	Nonfarm.....	6.5	-2.9	-11.3	42.7	
70	Change in book value .....	2.1	3.3	3.0	125.1	
71	Mining, utilities, and construction .....	-1.1	6.8	-0.6	6.8	Revised IRS tabulations of corporate tax return data on inventory book values for 2009; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2010.
72	Manufacturing.....	3.5	0.5	0.0	53.9	
73	Wholesale trade.....	-0.7	-2.0	-4.7	52.6	Revised Census Bureau annual wholesale trade survey (AWTS) data on inventory book values for 2009; new AWTS data for 2010; revised Census Bureau monthly inventory data for 2011.
74	Merchant wholesale .....	-0.2	-4.3	-4.3	39.6	
75	Nonmerchant wholesale.....	-0.4	2.3	-0.5	13.0	
76	Retail trade .....	-0.6	0.9	9.1	6.9	Revised Census Bureau ARTS data on inventory book values for 2009; new ARTS data for 2010; revised Census Bureau monthly inventory data for 2011; revised trade source data on motor vehicle inventories for 2011.
	<i>Of which:</i>					
77	Retail motor vehicle dealers.....	-0.3	0.2	8.9	-4.8	
78	Other industries.....	1.1	-2.8	-0.9	4.9	
79	IVA.....	4.4	-6.2	-14.1	-82.3	Revised Census Bureau AWTS, ARTS, and ASM information on accounting methods used for inventory reporting for 2009; new AWTS, ARTS, and ASM information for 2010; revised BEA unit labor cost indexes for 2009–2011.
80	<b>Net exports of goods and services.....</b>	<b>2.8</b>	<b>5.3</b>	<b>10.6</b>	<b>-568.1</b>	Revised BEA international transactions accounts estimates for 2009–2011. <sup>2</sup>
81	Exports of goods and services.....	4.4	4.6	8.7	2,094.2	
82	Goods.....	0.0	0.7	1.1	1,474.5	
83	Services.....	4.3	3.9	7.6	619.7	
	<i>Of which:</i>					
84	Other private services .....	2.4	5.0	-2.9	270.2	Improved methodology for measuring the compensation of foreign residents who work in the United States using data from the Department of State and the Department of Labor.
85	Imports of goods and services.....	1.6	-0.6	-1.9	2,662.3	
86	Goods .....	0.2	-0.3	-8.7	2,229.2	
87	Services.....	1.4	-0.3	6.7	433.0	
88	<b>Government consumption expenditures and gross investment .....</b>	<b>49.7</b>	<b>54.7</b>	<b>29.2</b>	<b>3,059.8</b>	
89	Federal government .....	0.9	0.3	-10.8	1,222.1	Revised allocations of FY 2010 federal budget data for 2009 and 2010; revised FY 2011 federal budget data for 2010 and 2011; preliminary FY 2012 federal budget data for 2011.
90	Consumption expenditures.....	0.4	1.8	-10.6	1,061.5	
	<i>Of which:</i>					
91	Services.....	0.3	2.7	-8.0	364.2	
92	Gross investment.....	0.5	-1.5	-0.3	160.5	
93	National defense.....	1.1	-1.5	-4.1	820.8	
94	Consumption expenditures .....	0.3	0.4	-4.8	712.1	
95	Gross investment .....	0.7	-1.8	0.6	108.7	
96	Nondefense .....	-0.2	1.7	-6.6	401.3	
97	Consumption expenditures .....	0.0	1.4	-5.8	349.4	
98	Gross investment .....	-0.2	0.4	-0.9	51.8	

See the footnotes and abbreviations at the end of the table.

## Current-Dollar NIPA Measures

Table 7. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2011 level	Major source data incorporated <sup>1</sup>
		Revision in level				
		2009	2010	2011		
99	State and local .....	48.8	54.4	40.0	1,837.7	
100	Consumption expenditures .....	47.8	52.7	42.8	1,518.0	
	Of which:					
101	Compensation of general government employees .....	-2.1	3.5	6.6	1,074.4	Revised BLS QCEW data for 2009 and 2010; new QCEW data for 2011.
102	Nondurable goods .....	16.9	14.9	8.9	256.8	Revised Census Bureau government finances FY 2009 tabulations for 2009; new FY 2010 tabulations for 2009 and 2010.
103	Services.....	27.9	22.8	13.7	403.4	Revised Census Bureau government finances FY 2009 tabulations for 2009; new FY 2010 tabulations for 2009 and 2010.
104	Less: Sales to other sectors .....	-4.1	-11.7	-14.9	381.7	Revised Census Bureau government finances FY 2009 tabulations for 2009; new FY 2010 tabulations for 2009 and 2010.
105	Gross investment .....	1.0	1.7	-2.8	319.7	
106	Structures.....	3.2	5.2	2.1	256.3	Revised Census Bureau government finances FY 2009 tabulations for 2009; new government finances FY 2010 tabulations for 2009 and 2010. Revised Census Bureau construction spending (value put in place) data for 2010 and 2011.
107	Equipment and software.....	-2.2	-3.5	-5.0	63.3	See entries under Software, line 54.
108	<b>Gross domestic product</b> .....	<b>34.7</b>	<b>-27.6</b>	<b>-18.3</b>	<b>15,075.7</b>	
109	Less: Statistical discrepancy <sup>3</sup> .....	40.9	22.5	63.7	31.9	
110	<b>Equals: Gross domestic income</b> .....	<b>-6.1</b>	<b>-50.1</b>	<b>-82.0</b>	<b>15,043.8</b>	
111	Compensation of employees, paid.....	-8.2	-3.4	17.6	8,303.2	See entries under Compensation of employees, line 135.
112	Wage and salary accruals.....	-1.2	-5.8	-7.9	6,669.3	
113	Disbursements.....	-1.2	-5.8	-7.9	6,669.3	
114	To persons.....	-0.2	-4.1	-7.3	6,655.5	
115	To the rest of the world.....	-0.9	-1.7	-0.6	13.8	
116	Wage accruals less disbursements .....	0.0	0.0	0.0	0.0	
117	Supplements to wages and salaries .....	-7.1	2.3	25.5	1,633.9	
118	Taxes on production and imports.....	5.3	1.0	0.0	1,097.9	
119	Less: Subsidies.....	0.0	-0.3	-1.2	61.6	
120	Net operating surplus.....	-3.3	-46.5	-87.3	3,767.6	
121	Private enterprises .....	-2.7	-42.7	-76.2	3,794.1	
122	Current surplus of government enterprises.....	-0.7	-3.8	-11.2	-26.5	
123	Consumption of fixed capital.....	0.1	-1.5	-13.3	1,936.8	
124	Private .....	0.4	-1.0	-10.5	1,587.4	Revised BEA fixed investment and price estimates for 2009-2011.
125	Domestic business.....	0.1	-0.7	-8.7	1,285.7	
126	Capital consumption allowances.....	-6.6	-126.1	-112.7	1,509.5	Revised IRS tabulations of corporate tax return data for 2009; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2010; new OTA bonus depreciation estimates for 2011; revised BEA fixed investment estimates for 2009-2011.
127	Less: CCAAdj .....	-6.6	-125.5	-103.9	223.8	CCAAdj is calculated as capital consumption allowances less consumption of fixed capital.
128	Households and institutions.....	0.2	-0.3	-1.7	301.7	
129	Government.....	-0.2	-0.5	-2.8	349.4	
130	Plus: Income receipts from the rest of the world .....	2.6	13.6	4.4	783.7	Revised BEA international transactions accounts estimates for 2009-2011.
131	Less: Income payments to the rest of the world.....	11.4	-6.3	-2.0	531.8	Revised BEA international transactions accounts estimates for 2009-2011.
132	<b>Equals: Gross national income</b> .....	<b>-14.9</b>	<b>-30.2</b>	<b>-75.6</b>	<b>15,295.7</b>	
133	Less: Consumption of fixed capital.....	0.1	-1.5	-13.3	1,936.8	See entries under Consumption of fixed capital, line 123.
134	<b>Equals: National income</b> .....	<b>-15.0</b>	<b>-28.7</b>	<b>-62.3</b>	<b>13,358.9</b>	
135	<b>Compensation of employees</b> .....	<b>-7.0</b>	<b>-1.4</b>	<b>18.6</b>	<b>8,295.2</b>	
136	Wage and salary accruals.....	0.0	-3.6	-6.9	6,661.3	
137	Government.....	-0.1	0.5	5.0	1,195.3	Revised BLS QCEW data for 2009 and 2010; new QCEW data for 2011.
138	Other.....	0.1	-4.1	-11.9	5,466.0	Revised BLS QCEW data for 2009 and 2010; new QCEW data for 2011.
139	Supplements to wages and salaries .....	-7.1	2.3	25.5	1,633.9	

See the footnotes and abbreviations at the end of the table.

## Current-Dollar NIPA Measures

Table 7. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2011 level	Major source data incorporated <sup>1</sup>	
		Revision in level					
		2009	2010	2011			
140	Employer contributions for employee pension and insurance funds .....	-5.9	7.4	28.0	1,139.0	New Department of Labor pension data for 2009; new Pension Benefit Guaranty Corporation data for 2010; new corporate financial data for 2010 and 2011; new DHHS Medical Expenditure Panel Survey data for 2010 and 2011.	
141	Employer contributions for government social insurance .....	-1.1	-5.1	-2.5	494.9		
142	<b>Proprietors' income with IVA and CCAAdj .....</b>	<b>38.2</b>	<b>67.0</b>	<b>48.4</b>	<b>1,157.3</b>		
143	Farm .....	0.7	-7.9	-11.3	54.6	Revised USDA data for 2009–2011.	
144	Proprietors' income with IVA .....	0.7	-7.9	-11.4	60.5		
145	CCAAdj .....	0.0	0.0	0.1	-5.9		
146	Nonfarm .....	37.5	74.9	59.8	1,102.8		
147	Proprietors' income .....	36.3	105.1	92.6	902.6		
						Revised IRS tabulations of corporate tax return data for the posttabulation and mining depreciation adjustments for 2009; new IRS tabulations of sole proprietorship and partnership tax return data for 2010; new Census Bureau nonfiler income data for 2010.	
148	IVA .....	0.8	0.2	0.0	-8.9	See entries under Consumption of fixed capital, line 123.	
149	CCAAdj .....	0.4	-30.4	-32.9	209.0		
150	<b>Rental income of persons with CCAAdj .....</b>	<b>-16.2</b>	<b>-1.0</b>	<b>5.8</b>	<b>409.7</b>		
151	Rental income of persons .....	-16.2	-1.0	5.7	424.4	Revised FRB flow of funds accounts data on residential mortgage loan liabilities for 2009–2011; revised Census Bureau CPS/HVS data for 2009 and 2010; new CPS/HVS data for 2011; new Federal National Mortgage Corporation mortgage originations data for 2010; revised IRS tabulations of corporate and individual tax return data for 2009; new IRS tabulations for 2010; revised trade source data on insurance for 2009; new trade source data on insurance for 2010; revised Census Bureau government finances FY 2009 tabulations for 2009; new FY 2010 tabulations for 2009 and 2010; new Census Bureau FY 2011 State Government Tax Collections data for 2010 and 2011; new Office of Management and Budget FY 2013 Budget data on subsidies for 2011.	
152	CCAAdj .....	0.0	0.0	0.1	-14.7		
153	<b>Corporate profits with IVA and CCAAdj .....</b>	<b>-19.7</b>	<b>-97.7</b>	<b>-115.8</b>	<b>1,827.0</b>		
154	Domestic industries .....	-12.1	-117.3	-125.6	1,388.1		
155	Financial .....	-30.6	-83.0	-63.7	381.0		
156	Nonfinancial .....	18.5	-34.4	-61.9	1,007.1		
157	Rest of the world .....	-7.6	19.7	9.8	438.9		
158	Less: CCAAdj .....	-7.0	-94.9	-71.2	35.4		See entries under Consumption of fixed capital, line 123.
159	Equals: Corporate profits with IVA .....	-12.7	-2.7	-44.6	1,791.6		See entries under Corporate profits before tax without IVA and CCAAdj, line 176.
160	Domestic industries .....	-5.1	-22.4	-54.4	1,352.7		
161	Financial .....	-27.0	-70.4	-56.2	408.3		
162	Federal Reserve banks .....	0.0	0.0	-0.9	75.9		
163	Other financial .....	-27.0	-70.5	-55.4	332.3		
164	Nonfinancial .....	21.9	48.1	1.8	944.4		
165	Utilities .....	0.9	2.9	2.5	17.7		
166	Manufacturing .....	5.8	16.4	-8.9	244.9		
167	Durable goods .....	0.6	8.1	-9.6	100.3		
168	Nondurable goods .....	5.2	8.3	0.7	144.6		
169	Wholesale trade .....	3.3	12.4	11.9	96.3		
170	Retail trade .....	2.0	0.0	-7.7	108.9		
171	Transportation and warehousing .....	1.3	13.7	14.3	45.5		
172	Information .....	-8.4	-1.7	-15.8	85.5		
173	Other nonfinancial .....	16.9	4.2	5.6	345.7		
174	Rest of the world .....	-7.6	19.7	9.8	438.9		
175	Less: IVA .....	2.6	0.4	-2.5	-62.6		
176	Equals: Corporate profits before tax without IVA and CCAAdj .....	-15.2	-3.2	-42.2	1,854.1	Revised IRS tabulations of corporate tax return data for 2009; new IRS tabulations for 2010; revised Census Bureau Quarterly Financial Report data for 2011; regulatory agency and public financial reports profits data for 2011.	

See the footnotes and abbreviations at the end of the table.

## Current-Dollar NIPA Measures

Table 7. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2011 level	Major source data incorporated <sup>1</sup>
		Revision in level				
		2009	2010	2011		
177	Less: Taxes on corporate income .....	-3.0	-37.8	-37.2	379.0	
178	Equals: Profits after tax .....	-12.2	34.6	-5.0	1,475.1	
179	Less: Net corporate dividend payments .....	-65.9	-136.4	-116.4	697.2	
180	Equals: Undistributed corporate profits .....	53.7	171.0	111.4	777.9	
181	<b>Net interest and miscellaneous payments .....</b>	<b>-16.2</b>	<b>3.6</b>	<b>-7.7</b>	<b>527.4</b>	
182	Net interest .....	-15.4	6.2	-4.7	509.8	
183	Domestic business .....	-12.7	8.9	.....	280.2	
	Of which:					
184	Monetary interest paid .....	-91.4	62.8	.....	1,337.4	Revised IRS tabulations of corporate tax return data for 2009; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2010; revised FRB flow of funds accounts data on nonfinancial corporate liabilities for 2009 and 2010; new FRB data for 2011; revised USDA data on interest paid by farmers for 2009 and 2010; new USDA data for 2011; new FDIC data, Credit Union National Association data, Office of Thrift Supervision data, and trade source data on investment companies for 2011.
185	Less: Monetary interest received .....	-80.2	43.7	.....	1,664.2	Revised IRS tabulations of corporate tax return data for 2009; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2010; revised FRB flow of funds data on nonfinancial corporate assets for 2009 and 2010; new FRB data for 2011; new FDIC data, Credit Union National Association data, Office of Thrift Supervision data, and trade source data on investment companies for 2011.
186	Imputed interest paid, depositor and insurance services .....	-1.4	-6.8	.....	507.7	
	Of which:					
187	Life insurance carriers .....	0.0	-6.2	.....	253.4	New trade source data on investment income of life insurance carriers for 2010; revised FRB flow of funds data on life insurance companies assets for 2009 and 2010; new FRB data for 2011.
188	Owner-occupied housing .....	-0.3	-1.1	.....	401.1	
189	Nonprofit institutions .....	0.0	0.1	.....	7.5	
190	Rest of the world .....	-2.3	-1.8	.....	-179.0	
191	Miscellaneous payments .....	-1.0	-2.5	-3.0	17.5	
192	<b>Taxes on production and imports .....</b>	<b>5.3</b>	<b>1.0</b>	<b>0.0</b>	<b>1,097.9</b>	
193	Federal .....	-5.9	-6.0	-3.4	107.4	Revised IRS data on federal excise taxes for 2008–2010; revised FY 2011 federal budget data for 2010 and 2011; preliminary FY 2012 federal budget data for 2011; new Alcohol and Tobacco Tax and Trade Bureau data for 2011.
194	State and local .....	11.2	6.9	3.3	990.4	Revised Census Bureau government finances FY 2009 and FY 2010 tabulations for 2009 and 2010; new Census Bureau FY 2011 State Government Tax Collections data for 2010 and 2011.
195	<b>Less: Subsidies .....</b>	<b>0.0</b>	<b>-0.3</b>	<b>-1.2</b>	<b>61.6</b>	
196	Federal .....	0.0	-0.4	-1.2	61.1	
197	State and local .....	0.0	0.0	0.0	0.5	
198	<b>Business current transfer payments (net) .....</b>	<b>1.4</b>	<b>3.3</b>	<b>-1.5</b>	<b>132.6</b>	
199	To persons (net) .....	1.4	9.1	5.4	44.9	Revised trade source data on insurance benefits for 2009–2011; new IRS tabulations of corporate gifts for 2010.
200	To government (net) .....	-0.1	-4.5	-4.6	94.8	
201	To the rest of the world (net) .....	0.0	-1.3	-2.4	-7.1	
202	<b>Current surplus of government enterprises .....</b>	<b>-0.7</b>	<b>-3.8</b>	<b>-11.2</b>	<b>-26.5</b>	
203	Federal .....	-0.1	-2.2	-10.9	-12.7	Revised FY 2011 federal budget data for 2010 and 2011; preliminary FY 2012 federal budget data for 2011; new United States Postal Service annual report data for 2011.
204	State and local .....	-0.6	-1.7	-0.3	-13.8	
	<b>Addenda:</b>					
205	<b>Gross national product .....</b>	<b>26.0</b>	<b>-7.7</b>	<b>-12.0</b>	<b>15,327.5</b>	
206	<b>Gross saving .....</b>	<b>-41.5</b>	<b>-49.8</b>	<b>-110.7</b>	<b>1,837.5</b>	
207	<b>Personal income .....</b>	<b>-63.2</b>	<b>-51.6</b>	<b>-43.9</b>	<b>12,947.3</b>	See entries under National income and additional sources below.
208	Compensation of employees, received .....	-7.0	-1.4	18.6	8,295.2	
209	Proprietors' income with IVA and CCAAdj .....	38.2	67.0	48.4	1,157.3	

See the footnotes and abbreviations at the end of the table.



## Current-Dollar NIPA Measures

Table 7. Selected Components Detail and Major Source Data Incorporated—Table Ends

Line	NIPA component	Billions of dollars			Revised 2011 level	Major source data incorporated <sup>1</sup>
		Revision in level				
		2009	2010	2011		
210	Rental income of persons with CCAj.....	-16.2	-1.0	5.8	409.7	
211	Personal income receipts on assets.....	-81.2	-122.9	-104.9	1,685.1	
212	Personal interest income .....	-15.6	13.2	10.7	1,008.8	Revised tabulations of corporate tax return data for 2009, new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2010; new trade source data on investment income of life insurance carriers for 2010; revised FRB flow of funds accounts data on assets of life insurance carriers for 2009 and 2010; new FRB data for 2011.
213	Personal dividend income.....	-65.6	-136.0	-115.6	676.3	Revised IRS tabulations of corporate tax return data for 2009; new IRS tabulations for 2010; regulatory agency and public financial statements data on dividends for 2011; revised BEA international transactions accounts estimates for 2009–2011.
214	Personal current transfer receipts.....	2.0	3.1	-17.0	2,319.2	
215	Government social benefits to persons .....	0.6	-6.0	-22.5	2,274.3	
216	Federal .....	3.6	0.3	-3.0	1,735.8	
217	State and local .....	-3.0	-6.3	-19.5	538.5	New Centers For Medicare and Medicaid Services data on Medicaid benefits for 2011.
218	Other current transfer receipts, from business (net) .....	1.4	9.1	5.4	44.9	See entries under Business current transfer payments (net), line 198.
219	Less: Contributions for government social insurance, domestic .....	-1.0	-3.5	-5.1	919.3	
220	Federal.....	0.2	-1.1	-1.8	901.0	
221	State and local .....	-1.2	-2.4	-3.3	18.3	
222	Less: Personal current taxes.....	3.2	0.9	0.3	1,398.0	
223	Federal .....	0.4	-2.2	3.2	1,075.2	
224	State and local .....	2.8	3.1	-2.9	322.8	
225	Equals: Disposable personal income.....	-66.4	-52.6	-44.2	11,549.3	
226	Less: Personal outlays .....	-22.0	-26.5	4.8	11,059.9	
227	Personal consumption expenditures .....	-20.2	-29.8	3.0	10,729.0	
228	Personal interest payments .....	3.4	10.4	10.2	168.0	Revised FRB flow of funds accounts data on liabilities for 2009 and 2010; new FRB data for 2011; revised FRB interest rate data for 2009–2011; revised FRB consumer credit data for 2011; new regulatory data for 2011.
229	Personal current transfer payments.....	-5.2	-7.1	-8.5	162.8	
230	To government .....	-3.9	-7.7	-8.8	88.9	Revised Census Bureau state and local government finances FY 2009 tabulations for 2009; new FY 2010 tabulations for 2009 and 2010.
231	To the rest of the world (net) .....	-1.3	0.6	0.3	73.9	
232	Equals: Personal saving.....	-44.4	-26.1	-49.1	489.4	

1. In these descriptions, new indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and revised indicates that data from the specific source were incorporated previously and now revised data from that source are being incorporated.

2. For more information on the revisions to the international transactions accounts, see Jeffrey R. Bogen and Jessica M. Hanson, "Annual Revision of the U.S. International Transactions Accounts," SURVEY OF CURRENT BUSINESS 92 (July 2012): 35–46.

3. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

BEA Bureau of Economic Analysis  
 BLS Bureau of Labor Statistics  
 CCAj Capital consumption adjustment  
 DHHS Department of Health and Human Services  
 FDIC Federal Deposit Insurance Corporation  
 FRB Federal Reserve Board  
 FY Fiscal year  
 IRS Internal Revenue Service  
 IVA Inventory valuation adjustment  
 NIPAs National income and product account  
 NPISHs Nonprofit institutions serving households  
 OTA Office of Tax Analysis  
 USDA U.S. Department of Agriculture



## Changes in Methodology and Presentation

As part of the annual revision of the NIPAs, a number of changes in methodology and presentation have been incorporated.<sup>1</sup>

**Crude petroleum prices.** The refiner crude acquisition cost is used in estimating a number of important series of private inventory investment and their corresponding inventory valuation adjustments. Beginning with the estimates for the second quarter of 2012, BEA is using the “preliminary” composite refiner acquisition cost (RAC) of crude oil from the Energy Information Administration in place of the producer price index (PPI) for crude petroleum as the indicator for the estimates of the refiner crude acquisition cost. Specifically, for the advance GDP estimate, the “final” RAC is used for the first month of the quarter, the “preliminary” RAC is used for the second month, and the PPI is used for the third month. For the second GDP estimate, the “final” RACs are used for the first and second months, and the “preliminary” RAC is used for the third month. For the third GDP estimate, the “final” RACs are used for each month of the quarter. Previously, the PPI was used for each month as the indicator until the “final” RAC was available. Recent research has shown that using the “preliminary” RACs in place of the PPIs for the advance and second GDP estimates reduces the revisions to the estimates of the refiner crude acquisition cost.

**Seasonal adjustment of foreign trade prices.** BEA has been working closely with the Census Bureau’s Foreign Trade Division to develop more consistent measures of chained-dollar exports and imports. These efforts have resulted in an improved methodology for seasonally adjusting petroleum imports that was introduced in last year’s annual revision of the NIPAs and in improved coordination of the seasonal adjustment of foreign trade prices that are used to deflate current-dollar exports and imports.<sup>2</sup> In this annual revision, the revised foreign trade prices are incorporated into BEA’s chained-dollar estimates of exports and imports beginning with the first quarter of 2009.

**Newly available data for services.** As part of the 2005 annual revision, BEA began incorporating data from the Census Bureau’s quarterly services survey (QSS) into its

estimates. Since then, the Census Bureau has continued to expand the coverage of the QSS, and BEA has incorporated the additional data into its estimates of PCE for services.<sup>3</sup> This year, the Census Bureau expanded the coverage of both the QSS and the service annual survey (SAS) to include additional transportation, education, and utilities services industries.

Consequently, beginning with the estimates for 2010, BEA is incorporating newly available annual SAS data into the PCE estimates of ground transportation for intercity buses, taxicabs, private urban transit systems, school bus transportation, and “other” road transportation and into the PCE estimates of water transportation (both ground transportation and water transportation are included in the PCE category public transportation). In addition, BEA is incorporating newly available SAS data into the PCE estimates of commercial and vocational schools and of water supply and sanitation services.

Similarly, beginning with the estimates for the first quarter of 2011, BEA is incorporating newly available QSS data into the PCE estimates of ground transportation for intercity buses, taxicabs, private urban transit systems, and “other” road transportation and into the PCE estimates of water transportation and of commercial and vocational schools.

Previously, the PCE estimates for these services categories were based on assorted industry data; trade association information; BLS employment, wage, and CPI data; or they were trended using population and price data.

As the Census Bureau expands coverage of more service industries, BEA will continue to incorporate the newly available data in order to improve the estimates of PCE for services.

**Change in “seasonal adjustment” of QSS series.** Many of the expanded QSS series have not been available long enough for seasonal adjustment using the X-12 ARIMA seasonal adjustment program. Beginning with the estimates for the first quarter of 2010, the PCE estimates based on these QSS series reflect a four-quarter moving average. Previously, BEA had applied a five-quarter moving average to these series to account for

1. These changes update the information in the two tables that were published in “Updated Summary NIPA Methodologies” in the November 2011 SURVEY; these tables will be updated in the November 2012 SURVEY.

2. For details on the seasonal adjustment of petroleum imports, see Eugene P. Seskin and Shelly Smith, “Annual Revision of the National Income and Product Accounts,” SURVEY 91 (August 2011): 27.

3. About 42 percent of the quarterly estimates of PCE for services is now based on the QSS data. For a detailed list of the PCE components that are estimated using the QSS, see [FAQ 315](#) on BEA’s Web site.

## Changes in Methodology and Presentation

seasonal effects in estimating the corresponding PCE categories. This change should reduce the seasonal “noise” that may have been introduced inadvertently into the estimates by the inclusion of a fifth quarter, which could “overweight” the seasonal impact of a particular quarter, and is in response to comments received from several data users. The PCE components affected by this change include outpatient services, transportation services, recreation services, portfolio management and investment advice services, personal care and clothing services, social services, and household maintenance services as well as gross output of nonprofit outpatient, recreation, and social services.

**Retail motor vehicle inventories.** Beginning with the 2010 quarterly and annual estimates for inventory investment of retail motor vehicle dealers, BEA is using a weighted average of BEA unit-based automotive inventories (50 percent) and of Census Bureau total motor vehicle inventories (50 percent). BEA unit-based quarterly estimates include detailed data on automobiles and light trucks in PCE and in private fixed investment as well as data on heavy trucks in private fixed investment.

This change is designed to improve the inventory estimates by balancing the coverage and timing differences inherent in the data from the two agencies. The BEA unit-based data may reflect differences in company-by-company reporting, and they also exclude information on high-end and exotic vehicles such as Ferraris. The Census Bureau data are industry based and more comprehensive and include information on automotive parts, other motor vehicles (such as motorcycles, RVs, and ATVs), and the high-end exotic vehicles sold at retailers; combined, these categories of motor vehicles and parts represent about 5 percent of total retail automobile dealer sales. In addition, the Census Bureau data more closely align with BEA industry-based reporting of inventory investment. However, the monthly data on retail motor vehicle inventories available from the Census Bureau only provide information for a single category that includes automobiles, trucks, and “other” motor vehicles. The annual retail trade survey (ARTS) provides detailed data for these categories; however, the detailed data are only available with a 1-year lag.

Previously, the current quarterly estimates of inventory investment of retail motor vehicle dealers from BEA unit-based inventories were reconciled with the limited quarterly inventory data available from the Census Bu-

reau. Similarly, during annual revisions, the estimates for the latest year—for example, 2011 in this annual revision—were also reconciled in this way because the more comprehensive ARTS data were not yet available. Estimates for earlier years were based on the ARTS data.

**State and local corporate profits taxes.** Under NIPA accounting principles, business income and the taxes on that income should be measured on an accrual basis. The main difference between tax liabilities and tax payments is timing; tax collections should approximately equal tax accruals in the long run. In practice, for recent years, BEA estimates of state and local corporate profits tax accruals have differed greatly from the corresponding tax collections.

In an effort to lessen this difference, beginning with this annual revision, the revised historical estimates of state and local corporate profits taxes for a quarter are based on tax collections data for the following quarter. For estimating the current quarterly estimates of profits taxes—for which the following quarter’s collections do not yet exist—a model is used in which taxes are a function of the current quarter’s tax collections and a timing factor. The timing factor, in turn, is a function of the quarter-to-quarter change in NIPA profits before tax and the average tax rate.

Previously, for annual revisions, a BEA-developed procedure had been used to adjust the timing of collections to an accrual basis. However, a recent analysis of the procedure concluded that a simple shifting of collections back one quarter adequately characterized the timing relationship of the corresponding tax accruals.

Previously, for the current quarter’s estimate, state and local corporate profits tax accruals were extrapolated from the previous quarter’s estimate using the quarter-to-quarter growth rate of a sample of state data on corporate tax collections from the Rockefeller Institute of Government.

**Changes in presentation.** There has been increasing interest in tracking changes in GDP with changes in GDI, which measures the output of the economy as the costs incurred and the incomes earned in the production of GDP. To facilitate comparisons in the movements in these two important aggregate measures, three new tables have been introduced that show percent changes, current-dollar measures, and chained-dollar measures of these and related aggregates (including gross national product and various command-basis measures) side-by-

## Changes in Methodology and Presentation

side: “Table 1.17.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates,” “Table 1.17.5. Gross Domestic Product, Gross Domestic Income and Other Major NIPA Aggregates,” and “Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars.” Previously, current-dollar GDI measures had only been shown in NIPA tables 1.10, 1.11, and the addenda of table 1.7.5, and chained-dollar GDI measures had only been shown in the addenda of tables 1.7.1 and 1.7.6.

A new line has been added to “Table 3.14. Government Social Insurance Funds Current Receipts and Expenditures” that shows government transfers to the Social Security Trust Fund. This annual-only table shows the sources of receipts for the social insurance

funds—for example, employee and employer contributions for social insurance (such as social security and Medicare) and interest income of the funds—as well as the expenditures of the funds categorized as administrative expenses or government social benefits (such as social security payments and Medicare payments). Under the Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010, which established a “payroll tax holiday,” a transfer from the “general” fund was authorized in order to offset the forgone receipts from the tax holiday that began in January 2011. Beginning with the first quarter of 2011, BEA quarterly estimates of federal government net saving for social insurance funds have reflected this large transfer, and this change to table 3.14 allows users to more easily identify this type of transfer on an annual basis.

### Data Availability

An extensive set of estimates is presented in “National Income and Product Accounts” in this issue. These estimates and annual estimates for 1929 forward and quarterly estimates for 1947 forward are available on BEA’s Web site at [www.bea.gov](http://www.bea.gov).

Selected revised NIPA estimates and related estimates will be published in upcoming issues of the SURVEY OF CURRENT BUSINESS. The September SURVEY will present the following NIPA tables: tables 3.15–3.17 (government spending by function) and table 7.15 (reconciliation of net farm income in the NIPAs with net farm income from the U.S. Department of Agriculture). It will also present new estimates of fixed assets and of consumer durable goods beginning with 2009.

The October SURVEY will present the following NIPA tables: table 3.18 (reconciliation of NIPA federal government estimates with federal budget data), table 3.19 (reconciliation of NIPA state and local government estimates with

Census Bureau data), tables 3.20 and 3.21 (state government and local government current receipts and expenditures), and tables 3.22 and 3.23 (not seasonally adjusted estimates of federal government and state and local government current receipts and expenditures). It will also present real inventories, sales, and inventory-sales ratios for manufacturing and trade for the fourth quarter of 2008 through the second quarter of 2012. In addition, revised estimates of state personal income that incorporate the results of this annual revision of the NIPAs will be presented.

The November SURVEY will feature the “Updated Summary of NIPA Methodologies,” which lists the principal source data and estimating methods that are used in preparing the current-dollar and real estimates of GDP. It will also present NIPA table 2.9 (personal income by households and by nonprofit institutions serving households) and table 7.20 (reconciliation of NIPA income and outlays of nonprofit institutions with IRS revenue and expenses).

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## Appendix A

## Revisions to the National Income and Product Accounts—Continues

[Billions of dollars]

	2009		2010		2011	
	Revised	Revision	Revised	Revision	Revised	Revision
<b>Account 1. Domestic Income and Product Account</b>						
Compensation of employees, paid .....	7,807.2	-8.2	7,977.2	-3.4	8,303.2	17.6
Wage and salary accruals .....	6,283.2	-1.2	6,411.7	-5.8	6,669.3	-7.9
Disbursements .....	6,278.2	-1.2	6,411.7	-5.8	6,669.3	-7.9
Wage accruals less disbursements .....	5.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries .....	1,524.0	-7.1	1,565.4	2.3	1,633.9	25.5
Taxes on production and imports .....	1,023.2	5.3	1,055.0	1.0	1,097.9	0.0
Less: Subsidies .....	59.7	0.0	57.0	-0.3	61.6	-1.2
Net operating surplus .....	3,218.4	-3.3	3,627.0	-46.5	3,767.6	-87.3
Private enterprises .....	3,233.9	-2.7	3,646.5	-42.7	3,794.1	-76.2
Current surplus of government enterprises .....	-15.6	-0.7	-19.5	-3.8	-26.5	-11.2
Consumption of fixed capital .....	1,866.3	0.1	1,873.4	-1.5	1,936.8	-13.3
<b>Gross domestic income</b> .....	<b>13,855.4</b>	<b>-6.1</b>	<b>14,475.6</b>	<b>-50.1</b>	<b>15,043.8</b>	<b>-82.0</b>
Statistical discrepancy .....	118.3	40.9	23.3	22.5	31.9	63.7
<b>GROSS DOMESTIC PRODUCT</b> .....	<b>13,973.7</b>	<b>34.7</b>	<b>14,498.9</b>	<b>-27.6</b>	<b>15,075.7</b>	<b>-18.3</b>
Personal consumption expenditures .....	9,845.9	-20.2	10,215.7	-29.8	10,729.0	3.0
Goods .....	3,194.4	-3.1	3,364.9	-22.1	3,624.8	-21.8
Durable goods .....	1,029.6	0.0	1,079.4	-6.1	1,146.4	-16.5
Nondurable goods .....	2,164.8	-3.0	2,285.5	-16.0	2,478.4	-5.3
Services .....	6,651.5	-17.2	6,850.9	-7.6	7,104.2	24.8
Gross private domestic investment .....	1,549.3	2.5	1,737.3	-57.8	1,854.9	-61.3
Fixed investment .....	1,703.5	-4.1	1,679.0	-49.2	1,818.3	-51.7
Nonresidential .....	1,349.3	-3.7	1,338.4	-51.7	1,479.6	-52.9
Structures .....	451.1	1.2	376.3	1.9	404.8	-4.7
Equipment and software .....	898.2	-4.8	962.1	-53.6	1,074.7	-48.3
Residential .....	354.1	-0.6	340.6	2.5	338.7	1.2
Change in private inventories .....	-154.2	6.6	58.4	-8.5	36.6	-9.7
Net exports of goods and services .....	-388.7	2.8	-511.6	5.3	-568.1	10.6
Exports .....	1,587.4	4.4	1,844.4	4.6	2,094.2	8.7
Imports .....	1,976.2	1.6	2,356.1	-0.6	2,662.3	-1.9
Government consumption expenditures and gross investment .....	2,967.2	49.7	3,057.5	54.7	3,059.8	29.2
Federal .....	1,143.6	0.9	1,223.1	0.3	1,222.1	-10.8
National defense .....	776.0	1.1	817.7	-1.5	820.8	-4.1
Nondefense .....	367.6	-0.2	405.3	1.7	401.3	-6.6
State and local .....	1,823.6	48.8	1,834.4	54.4	1,837.7	40.0
<b>GROSS DOMESTIC PRODUCT</b> .....	<b>13,973.7</b>	<b>34.7</b>	<b>14,498.9</b>	<b>-27.6</b>	<b>15,075.7</b>	<b>-18.3</b>
<b>Account 2. Private Enterprise Income Account</b>						
Income payments on assets .....	2,628.0	-83.3	2,413.9	47.4	2,352.4	.....
Interest and miscellaneous payments .....	2,487.1	-94.2	2,231.0	52.2	2,146.1	.....
Dividend payments to the rest of the world .....	119.0	2.7	115.1	21.3	118.8	15.0
Reinvested earnings on foreign direct investment in the United States .....	21.9	8.2	67.7	-26.2	87.5	-16.8
Business current transfer payments (net) .....	133.4	1.4	140.0	3.3	132.6	-1.5
To persons (net) .....	39.6	1.4	47.4	9.1	44.9	5.4
To government (net) .....	96.0	-0.1	94.5	-4.5	94.8	-4.6
To the rest of the world (net) .....	-2.3	0.0	-1.9	-1.3	-7.1	-2.4
Proprietors' income with inventory valuation and capital consumption adjustments .....	979.4	38.2	1,103.4	67.0	1,157.3	48.4
Rental income of persons with capital consumption adjustment .....	289.7	-16.2	349.2	-1.0	409.7	5.8
Corporate profits with inventory valuation and capital consumption adjustments .....	1,342.3	-19.7	1,702.4	-97.7	1,827.0	-115.8
Taxes on corporate income .....	269.4	-3.0	373.3	-37.8	379.0	-37.2
To government .....	245.9	-3.2	349.5	-37.9	351.8	-37.9
To the rest of the world .....	23.5	0.2	23.8	0.2	27.2	0.6
Profits after tax with inventory valuation and capital consumption adjustments .....	1,073.0	-16.6	1,329.1	-60.0	1,447.9	-78.6
Net dividends .....	554.1	-65.9	600.9	-136.4	697.2	-116.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	518.8	49.2	728.2	76.5	750.7	37.8
<b>USES OF PRIVATE ENTERPRISE INCOME</b> .....	<b>5,372.8</b>	<b>-79.7</b>	<b>5,708.9</b>	<b>18.9</b>	<b>5,879.0</b>	<b>.....</b>
Net operating surplus, private enterprises .....	3,233.9	-2.7	3,646.5	-42.7	3,794.1	-76.2
Income receipts on assets .....	2,138.9	-77.0	2,062.4	61.6	2,084.9	.....
Interest .....	1,645.2	-80.3	1,478.0	46.8	1,439.7	.....
Dividend receipts from the rest of the world .....	230.9	11.0	235.0	19.1	262.0	-15.8
Reinvested earnings on U.S. direct investment abroad .....	262.8	-7.7	349.4	-4.4	383.2	23.9
<b>SOURCES OF PRIVATE ENTERPRISE INCOME</b> .....	<b>5,372.8</b>	<b>-79.7</b>	<b>5,708.9</b>	<b>18.9</b>	<b>5,879.0</b>	<b>.....</b>
<b>Account 3. Personal Income and Outlay Account</b>						
Personal current taxes .....	1,144.6	3.2	1,194.8	0.9	1,398.0	0.3
Personal outlays .....	10,214.3	-22.0	10,560.4	-26.5	11,059.9	4.8
Personal consumption expenditures .....	9,845.9	-20.2	10,215.7	-29.8	10,729.0	3.0
Personal interest payments .....	217.1	3.4	183.8	10.4	168.0	10.2
Personal current transfer payments .....	151.3	-5.2	160.9	-7.1	162.8	-8.5
To government .....	85.2	-3.9	87.4	-7.7	88.9	-8.8
To the rest of the world (net) .....	66.1	-1.3	73.5	0.6	73.9	0.3
Personal saving .....	508.2	-44.4	566.7	-26.1	489.4	-49.1
<b>PERSONAL TAXES, OUTLAYS, AND SAVING</b> .....	<b>11,867.0</b>	<b>-63.2</b>	<b>12,321.9</b>	<b>-51.6</b>	<b>12,947.3</b>	<b>-43.9</b>
Compensation of employees, received .....	7,794.4	-7.0	7,970.0	-1.4	8,295.2	18.6
Wage and salary disbursements .....	6,270.3	0.0	6,404.6	-3.6	6,661.3	-6.9
Domestic .....	6,264.9	-0.2	6,398.9	-4.1	6,655.5	-7.3
Rest of the world .....	5.5	0.3	5.6	0.3	5.8	0.4
Supplements to wages and salaries .....	1,524.0	-7.1	1,565.4	2.3	1,633.9	25.5
Employer contributions for employee pension and insurance funds .....	1,067.2	-5.9	1,097.3	7.4	1,139.0	28.0
Employer contributions for government social insurance .....	456.9	-1.1	468.1	-5.1	494.9	-2.5
Proprietors' income with inventory valuation and capital consumption adjustments .....	979.4	38.2	1,103.4	67.0	1,157.3	48.4
Rental income of persons with capital consumption adjustment .....	289.7	-16.2	349.2	-1.0	409.7	5.8
Personal income receipts on assets .....	1,626.5	-81.2	1,598.3	-122.9	1,685.1	-104.9
Personal interest income .....	1,093.3	-15.6	1,016.6	13.2	1,008.8	10.7
Personal dividend income .....	533.2	-65.6	581.7	-136.0	676.3	-115.6
Personal current transfer receipts .....	2,140.1	2.0	2,284.3	3.1	2,319.2	-17.0
Government social benefits .....	2,100.5	0.6	2,236.9	-6.0	2,274.3	-22.5
From business (net) .....	39.6	1.4	47.4	9.1	44.9	5.4
Less: Contributions for government social insurance, domestic .....	963.1	-1.0	983.3	-3.5	919.3	-5.1
<b>PERSONAL INCOME</b> .....	<b>11,867.0</b>	<b>-63.2</b>	<b>12,321.9</b>	<b>-51.6</b>	<b>12,947.3</b>	<b>-43.9</b>

## Appendix A

## Revisions to the National Income and Product Accounts—Table Ends

[Billions of dollars]

	2009		2010		2011	
	Revised	Revision	Revised	Revision	Revised	Revision
<b>Account 4. Government Receipts and Expenditures Account</b>						
Consumption expenditures.....	2,460.3	48.1	2,552.0	54.5	2,579.5	32.2
Current transfer payments.....	2,170.0	0.7	2,308.0	-8.8	2,350.1	-21.2
Government social benefits.....	2,116.5	0.5	2,253.4	-6.1	2,291.4	-22.1
To persons.....	2,100.5	0.6	2,236.9	-6.0	2,274.3	-22.5
To the rest of the world.....	16.0	-0.1	16.5	-0.1	17.1	0.3
Other current transfer payments to the rest of the world (net).....	53.5	0.2	54.7	-2.6	58.7	0.9
Interest payments.....	357.9	-0.7	387.4	-2.8	434.2	5.8
Subsidies.....	59.7	0.0	57.0	-0.3	61.6	-1.2
Less: Wage accruals less disbursements.....	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	-1,342.6	-46.6	-1,397.7	-98.7	-1,339.4	-86.1
Federal.....	-1,229.3	-11.4	-1,308.0	-34.3	-1,237.4	-49.6
State and local.....	-113.2	-35.2	-89.7	-64.4	-102.0	-36.5
<b>GOVERNMENT CURRENT EXPENDITURES AND NET SAVING.....</b>	<b>3,705.3</b>	<b>1.6</b>	<b>3,906.8</b>	<b>-56.0</b>	<b>4,086.1</b>	<b>-70.4</b>
Current tax receipts.....	2,428.5	5.5	2,614.4	-34.3	2,863.5	-37.5
Personal current taxes.....	1,144.6	3.2	1,194.8	0.9	1,398.0	0.3
Taxes on production and imports.....	1,023.2	5.3	1,055.0	1.0	1,097.9	0.0
Taxes on corporate income.....	245.9	-3.2	349.5	-37.9	351.8	-37.9
Taxes from the rest of the world.....	14.8	0.1	15.1	1.8	15.9	0.2
Contributions for government social insurance.....	968.1	-0.9	988.2	-3.5	923.8	-5.1
Income receipts on assets.....	143.1	1.7	141.8	-2.2	141.7	-3.3
Interest and miscellaneous receipts.....	122.2	2.1	122.5	-1.9	120.8	-2.5
Dividends.....	20.9	-0.4	19.2	-0.4	20.9	-0.8
Current transfer receipts.....	181.2	-4.0	181.9	-12.2	183.7	-13.3
From business (net).....	96.0	-0.1	94.5	-4.5	94.8	-4.6
From persons.....	85.2	-3.9	87.4	-7.7	88.9	-8.8
Current surplus of government enterprises.....	-15.6	-0.7	-19.5	-3.8	-26.5	-11.2
<b>GOVERNMENT CURRENT RECEIPTS.....</b>	<b>3,705.3</b>	<b>1.6</b>	<b>3,906.8</b>	<b>-56.0</b>	<b>4,086.1</b>	<b>-70.4</b>
<b>Account 5. Foreign Transactions Current Account</b>						
Exports of goods and services.....	1,587.4	4.4	1,844.4	4.6	2,094.2	8.7
Income receipts from the rest of the world.....	642.4	2.6	716.5	13.6	783.7	4.4
Wage and salary receipts.....	5.5	0.3	5.6	0.3	5.8	0.4
Income receipts on assets.....	636.9	2.3	710.9	13.3	777.9	4.0
Interest.....	143.2	-1.0	126.5	-1.4	132.7	-4.1
Dividends.....	230.9	11.0	235.0	19.1	262.0	-15.8
Reinvested earnings on U.S. direct investment abroad.....	262.8	-7.7	349.4	-4.4	383.2	23.9
<b>CURRENT RECEIPTS FROM THE REST OF THE WORLD.....</b>	<b>2,229.9</b>	<b>7.1</b>	<b>2,560.9</b>	<b>18.2</b>	<b>2,877.9</b>	<b>13.1</b>
Imports of goods and services.....	1,976.2	1.6	2,356.1	-0.6	2,662.3	-1.9
Income payments to the rest of the world.....	498.9	11.4	507.2	-6.3	531.8	-2.0
Wage and salary payments.....	13.3	-0.9	12.8	-1.7	13.8	-0.6
Income payments on assets.....	485.6	12.3	494.4	-4.6	518.0	-1.4
Interest.....	344.7	1.4	311.6	0.3	311.7	0.3
Dividends.....	119.0	2.7	115.1	21.3	118.8	15.0
Reinvested earnings on foreign direct investment in the United States.....	21.9	8.2	67.7	-26.2	87.5	-16.8
Current taxes and transfer payments to the rest of the world (net).....	137.0	-1.2	146.5	-5.1	149.6	-0.3
From persons (net).....	66.1	-1.3	73.5	0.6	73.9	0.3
From government (net).....	49.7	-0.1	51.2	-4.5	55.5	1.1
From business (net).....	21.2	0.2	21.9	-1.2	20.2	-1.7
Balance on current account, national income and product accounts.....	-382.2	-4.8	-448.8	30.4	-465.8	17.3
<b>CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT.....</b>	<b>2,229.9</b>	<b>7.1</b>	<b>2,560.9</b>	<b>18.2</b>	<b>2,877.9</b>	<b>13.1</b>
<b>Account 6. Domestic Capital Account</b>						
Gross domestic investment.....	2,056.2	4.0	2,242.9	-57.5	2,335.1	-64.4
Private fixed investment.....	1,703.5	-4.1	1,679.0	-49.2	1,818.3	-51.7
Government fixed investment.....	506.9	1.5	505.5	0.2	480.2	-3.1
Change in private inventories.....	-154.2	6.6	58.4	-8.5	36.6	-9.7
Capital account transactions (net).....	0.6	0.0	0.7	0.0	1.7	0.4
Transfer payments for catastrophic losses (net).....	0.0	0.0	0.0	0.0	0.0	0.0
Other capital account transactions.....	0.6	0.0	0.7	0.0	1.7	0.4
Net lending or net borrowing (-), national income and product accounts.....	-382.7	-4.7	-449.5	30.4	-467.4	17.0
<b>GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS (NET), AND NET LENDING.....</b>	<b>1,674.1</b>	<b>-0.7</b>	<b>1,794.0</b>	<b>-27.3</b>	<b>1,869.4</b>	<b>-47.0</b>
Net saving.....	-310.5	-41.7	-102.8	-48.3	-99.3	-97.4
Personal saving.....	508.2	-44.4	566.7	-26.1	489.4	-49.1
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	518.8	49.2	728.2	76.5	750.7	37.8
Wage accruals less disbursements (private).....	5.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	-1,342.6	-46.6	-1,397.7	-98.7	-1,339.4	-86.1
Plus: Consumption of fixed capital.....	1,866.3	0.1	1,873.4	-1.5	1,936.8	-13.3
Private.....	1,542.8	0.4	1,539.9	-1.0	1,587.4	-10.5
Government.....	323.5	-0.2	333.5	-0.5	349.4	-2.8
General government.....	270.4	-0.1	278.2	-0.4	291.0	-2.2
Government enterprises.....	53.1	-0.1	55.3	-0.1	58.4	-0.7
Equals: Gross saving.....	1,555.8	-41.5	1,770.7	-49.8	1,837.5	-110.7
Statistical discrepancy.....	118.3	40.9	23.3	22.5	31.9	63.7
<b>GROSS SAVING AND STATISTICAL DISCREPANCY.....</b>	<b>1,674.1</b>	<b>-0.7</b>	<b>1,794.0</b>	<b>-27.3</b>	<b>1,869.4</b>	<b>-47.0</b>
<b>Account 7. Foreign Transactions Capital Account</b>						
<b>BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS.....</b>	<b>-382.2</b>	<b>-4.8</b>	<b>-448.8</b>	<b>30.4</b>	<b>-465.8</b>	<b>17.3</b>
Capital account transactions (net).....	0.6	0.0	0.7	0.0	1.7	0.4
Transfer payments for catastrophic losses (net).....	0.0	0.0	0.0	0.0	0.0	0.0
Other capital account transactions.....	0.6	0.0	0.7	0.0	1.7	0.4
Net lending or net borrowing (-), national income and product accounts.....	-382.7	-4.7	-449.5	30.4	-467.4	17.0
<b>CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS.....</b>	<b>-382.2</b>	<b>-4.8</b>	<b>-448.8</b>	<b>30.4</b>	<b>-465.8</b>	<b>17.3</b>



## Note on the Upcoming 2013 Comprehensive NIPA Revision

Next year, BEA will release the results of a comprehensive, or benchmark, revision of the national income and product accounts (NIPAs). Comprehensive revisions, and to a lesser extent annual revisions, provide the opportunity to introduce the major changes that are outlined in BEA's strategic plan for maintaining and improving the NIPAs.<sup>1</sup> Comprehensive revisions cover a longer time span than most annual revisions and encompass a wider range of improvements, including major changes in definitions, classifications, and presentations.

The most important source of information for comprehensive NIPA revisions is the benchmark input-output accounts. These accounts are used to establish the level of GDP for the benchmark year and to provide critical information for estimating GDP for periods after the benchmark year. For the comprehensive revision to be released in 2013, the revised NIPA estimates will reflect the benchmark input-output accounts for 2007, which will be released shortly after the NIPA comprehensive revision.<sup>2</sup>

The 2013 comprehensive NIPA revision will also include five major improvements recommended by the *System of National Accounts, 2008* that are described below. BEA will provide additional information about these changes and about other changes related to the comprehensive revision in articles in the *SURVEY OF CURRENT BUSINESS*, on the BEA Web site, at meetings of the BEA Advisory Committee, and at other meetings of experts and data users.

### Major improvements

**The treatment of spending on research and development (R&D) as investment in the NIPAs.** The primary effect of this improvement will be to increase both GDP and gross domestic income (GDI) in periods when businesses invest in R&D. The depreciation (consumption of fixed capital) of the stock of R&D capital will reduce business income in subsequent periods. For governments and nonprofit institutions, R&D expenditures will be reclassified within GDP from current consumption to investment; the depreciation of the stock of R&D capital

will increase both GDP and GDI in subsequent periods.<sup>3</sup>

**The treatment of spending on entertainment, literary, and artistic originals as investment in the NIPAs.** This category includes motion pictures, television programs, music compositions and recordings, and books. The primary effect of this improvement will be to increase both GDP and GDI in periods when firms invest in entertainment, literary, and artistic originals. The depreciation of the capital stock of entertainment, literary, and artistic originals will reduce business income in subsequent periods.<sup>4</sup>

**The adoption of accrual accounting for defined benefit pension plans in place of cash-based accounting.** Defined benefit plans determine the level of benefits during retirement by a formula that typically depends on length of service and average or final pay rather than on the amount of money that has been accumulated in a pension account. Under the accrual approach, the measure of compensation income for the participants in the plans will be the present value of the benefits to which employees become entitled as a result of their service to employers rather than the employers' actual contributions to the plans. In addition, underfunded defined benefit pension plans have a claim on employers to cover the unfunded actuarial liability, and these plans will receive imputed interest from the employers on this claim. This imputed interest will be included in the property income of the plan participants along with the interest and dividends earned on the plan assets.<sup>5</sup>

**An improved treatment of borrowers' and depositors' services.** For financial services furnished without payment by commercial banks, borrowers' services will exclude expected credit losses (default costs), which are an important and predictable cost of doing business for commercial banks. In addition, BEA will introduce an

3. For more information, see Jennifer Lee and Andrew G. Schmidt, "Research and Development Satellite Account Update: Estimates for 1959–2007," *SURVEY 90* (December 2010): 16–27 and Ana M. Aizcorbe, Carol E. Moylan, and Carol A. Robbins, "Toward Better Measurement of Innovation and Intangibles," *SURVEY 89* (January 2009): 10–23.

4. For more information, see Rachel H. Soloveichik, "Artistic Originals as Capital Assets," *SURVEY 91* (June 2011): 43–51.

5. For more information, see Marshall B. Reinsdorf and David G. Lenze, "Defined Benefit Pensions and Household Income and Wealth," *SURVEY 89* (August 2009): 50–62.

1. BEA's strategic plan can be found on the Web site at [www.bea.gov](http://www.bea.gov).

2. For more information, see Brian C. Moyer, "Future Directions for the Industry Accounts," *SURVEY 89* (March 2009): 29–32.

## Note on the Upcoming 2013 Comprehensive NIPA Revision

improved reference rate to allocate the unpriced financial services between depositors and borrowers; the new reference rate will result in reduced volatility in the estimates of depositors' and borrowers' services.

**The classification of ownership transfer costs as fixed investment.** Currently in the NIPAs, real estate brokers' commissions are classified as fixed investment and are depreciated over the life of the associated assets. For residential dwellings, the additional costs of ownership transfer other than those connected with obtaining a mortgage will be classified as fixed investment. Transaction costs for acquiring or selling residential assets will be depreciated at a rate based on the expected holding period of the asset, not on the lifetime of the asset.

### Presentational changes

The NIPA tables will be updated to reflect the changes described above. In addition, some new presentations

will be introduced, including the following.

**A new category of fixed investment.** A new category will be introduced: intellectual property products. Fixed investment will consist of structures, equipment, and intellectual property products. Intellectual property products will include software (currently included in equipment and software); research and development; and entertainment, literary, and artistic originals. Tables will be modified to show the new categories for private and government fixed investment, and new tables will be introduced to show private fixed investment in intellectual property products.

**The adoption of accrual accounting for defined benefit pensions.** This accounting will introduce new transactions, and tables will be modified to show them. In addition, new tables will present transactions of pension plans for the private sector, for the federal government, and for state and local governments.

## National Income and Product Accounts Tables

This set of national income and product accounts (NIPAs) tables presents the most recent estimates of gross domestic product (GDP) and its components, released on July 27, 2012. These estimates include the advance estimates for the second quarter of 2012 and preliminary estimates for June 2012 for the monthly series. Tables in this section also incorporate estimates from the 2012 annual revision of the NIPAs; these include revisions for 2009, 2010, 2011 and for the first quarter of 2012.

For additional information on this year's annual revision, see the article "Annual Revision of the National

Income and Product Accounts" in this issue. The complete set of NIPA estimates is posted on BEA's Web site at [www.bea.gov](http://www.bea.gov).

Some tables from the annual revision will be published in future issues of the SURVEY OF CURRENT BUSINESS. Tables 3.15–3.17 and 7.15 are scheduled for publication in the September 2012 issue. Tables 3.18B and 3.19–3.23 are scheduled for the October 2012 issue, and tables 2.9 and 7.20 are scheduled for the November 2012 issue.

Complete historical estimates for many important NIPA series are presented in "GDP and Other Major NIPA Series, 1929–2012:II" in this issue.

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\* This table is scheduled to be published in an upcoming issue. Please see the introduction.



Table A. Summary National Income and Product Accounts, 2011

[Billions of dollars]

## Account 1. Domestic Income and Product Account

Line			Line		
1	Compensation of employees, paid .....	8,303.2	15	Personal consumption expenditures (3-3) .....	10,729.0
2	Wage and salary accruals .....	6,669.3	16	Goods .....	3,624.8
3	Disbursements (3-12 plus 5-11) .....	6,669.3	17	Durable goods .....	1,146.4
4	Wage accruals less disbursements (4-9 plus 6-13) .....	0.0	18	Nondurable goods .....	2,478.4
5	Supplements to wages and salaries (3-14) .....	1,633.9	19	Services .....	7,104.2
6	Taxes on production and imports (4-16) .....	1,097.9	20	Gross private domestic investment .....	1,854.9
7	Less: Subsidies (4-8) .....	61.6	21	Fixed investment (6-2) .....	1,818.3
8	Net operating surplus .....	3,767.6	22	Nonresidential .....	1,479.6
9	Private enterprises (2-19) .....	3,794.1	23	Structures .....	404.8
10	Current surplus of government enterprises (4-26) .....	-26.5	24	Equipment and software .....	1,074.7
11	Consumption of fixed capital (6-15) .....	1,936.8	25	Residential .....	338.7
12	<b>Gross domestic income</b> .....	<b>15,043.8</b>	26	Change in private inventories (6-4) .....	36.6
13	Statistical discrepancy (6-21) .....	31.9	27	Net exports of goods and services .....	-568.1
			28	Exports (5-1) .....	2,094.2
			29	Imports (5-9) .....	2,662.3
			30	Government consumption expenditures and gross investment (4-1 plus 6-3) .....	3,059.8
			31	Federal .....	1,222.1
			32	National defense .....	820.8
			33	Nondefense .....	401.3
			34	State and local .....	1,837.7
14	<b>GROSS DOMESTIC PRODUCT</b> .....	<b>15,075.7</b>	35	<b>GROSS DOMESTIC PRODUCT</b> .....	<b>15,075.7</b>

## Account 2. Private Enterprise Income Account

Line			Line		
1	Income payments on assets .....	2,352.4	19	Net operating surplus, private enterprises (1-9) .....	3,794.1
2	Interest and miscellaneous payments (3-20 and 4-21) .....	2,146.1	20	Income receipts on assets .....	2,084.9
3	Dividend payments to the rest of the world (5-14) .....	118.8	21	Interest (3-20) .....	1,439.7
4	Reinvested earnings on foreign direct investment in the United States (5-15) .....	87.5	22	Dividend receipts from the rest of the world (5-6) .....	262.0
5	Business current transfer payments (net) .....	132.6	23	Reinvested earnings on U.S. direct investment abroad (5-7) .....	383.2
6	To persons (net) (3-24) .....	44.9			
7	To government (net) (4-24) .....	94.8			
8	To the rest of the world (net) (5-19) .....	-7.1			
9	Proprietors' income with inventory valuation and capital consumption adjustments (3-17) .....	1,157.3			
10	Rental income of persons with capital consumption adjustment (3-18) .....	409.7			
11	Corporate profits with inventory valuation and capital consumption adjustments .....	1,827.0			
12	Taxes on corporate income .....	379.0			
13	To government (4-17) .....	351.8			
14	To the rest of the world (5-19) .....	27.2			
15	Profits after tax with inventory valuation and capital consumption adjustments .....	1,447.9			
16	Net dividends (3-21 plus 4-22) .....	697.2			
17	Undistributed corporate profits with inventory valuation and capital consumption adjustments (6-12) .....	750.7			
18	<b>USES OF PRIVATE ENTERPRISE INCOME</b> .....	<b>5,879.0</b>	24	<b>SOURCES OF PRIVATE ENTERPRISE INCOME</b> .....	<b>5,879.0</b>

## Account 3. Personal Income and Outlay Account

Line			Line		
1	Personal current taxes (4-15) .....	1,398.0	10	Compensation of employees, received .....	8,295.2
2	Personal outlays .....	11,059.9	11	Wage and salary disbursements .....	6,661.3
3	Personal consumption expenditures (1-15) .....	10,729.0	12	Domestic (1-3 less 5-11) .....	6,655.5
4	Personal interest payments (3-20) .....	168.0	13	Rest of the world (5-3) .....	5.8
5	Personal current transfer payments .....	162.8	14	Supplements to wages and salaries (1-5) .....	1,633.9
6	To government (4-25) .....	88.9	15	Employer contributions for employee pension and insurance funds .....	1,139.0
7	To the rest of the world (net) (5-17) .....	73.9	16	Employer contributions for government social insurance .....	494.9
8	Personal saving (6-11) .....	489.4	17	Proprietors' income with inventory valuation and capital consumption adjustments (2-9) .....	1,157.3
			18	Rental income of persons with capital consumption adjustment (2-10) .....	409.7
			19	Personal income receipts on assets .....	1,685.1
			20	Personal interest income (2-2 plus 3-4 plus 4-7 plus 5-5 less 2-21 less 4-21 less 5-13) .....	1,008.8
			21	Personal dividend income (2-16 less 4-22) .....	676.3
			22	Personal current transfer receipts .....	2,319.2
			23	Government social benefits (4-4) .....	2,274.3
			24	From business (net) (2-6) .....	44.9
			25	Less: Contributions for government social insurance, domestic (4-19) .....	919.3
9	<b>PERSONAL TAXES, OUTLAYS, AND SAVING</b> .....	<b>12,947.3</b>	26	<b>PERSONAL INCOME</b> .....	<b>12,947.3</b>

## Account 4. Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1-30).....	2,579.5	14	Current tax receipts .....	2,863.5
2	Current transfer payments.....	2,350.1	15	Personal current taxes (3-1) .....	1,398.0
3	Government social benefits .....	2,291.4	16	Taxes on production and imports (1-6) .....	1,097.9
4	To persons (3-23) .....	2,274.3	17	Taxes on corporate income (2-13) .....	351.8
5	To the rest of the world (5-18) .....	17.1	18	Taxes from the rest of the world (5-18) .....	15.9
6	Other current transfer payments to the rest of the world (net) (5-18) .....	58.7	19	Contributions for government social insurance (3-25 and 5-18) .....	923.8
7	Interest payments (3-20) .....	434.2	20	Income receipts on assets .....	141.7
8	Subsidies (1-7) .....	61.6	21	Interest and miscellaneous receipts (2-2 and 3-20) .....	120.8
9	Less: Wage accruals less disbursements (1-4) .....	0.0	22	Dividends (3-21) .....	20.9
10	Net government saving (6-14) .....	-1,339.4	23	Current transfer receipts .....	183.7
11	Federal .....	-1,237.4	24	From business (net) (2-7) .....	94.8
12	State and local .....	-102.0	25	From persons (3-6) .....	88.9
			26	Current surplus of government enterprises (1-10) .....	-26.5
13	<b>GOVERNMENT CURRENT EXPENDITURES AND NET SAVING</b> .....	<b>4,086.1</b>	27	<b>GOVERNMENT CURRENT RECEIPTS</b> .....	<b>4,086.1</b>

## Account 5. Foreign Transactions Current Account

Line			Line		
1	Exports of goods and services (1-28) .....	2,094.2	9	Imports of goods and services (1-29) .....	2,662.3
2	Income receipts from the rest of the world .....	783.7	10	Income payments to the rest of the world .....	531.8
3	Wage and salary receipts (3-13) .....	5.8	11	Wage and salary payments (1-3) .....	13.8
4	Income receipts on assets .....	777.9	12	Income payments on assets .....	518.0
5	Interest (3-20) .....	132.7	13	Interest (3-20) .....	311.7
6	Dividends (2-22) .....	262.0	14	Dividends (2-3) .....	118.8
7	Reinvested earnings on U.S. direct investment abroad (2-23) .....	383.2	15	Reinvested earnings on foreign direct investment in the United States (2-4) .....	87.5
			16	Current taxes and transfer payments to the rest of the world (net) .....	149.6
			17	From persons (net) (3-7) .....	73.9
			18	From government (net) (3-25 plus 4-5 plus 4-6 less 4-18 less 4-19) .....	55.5
			19	From business (net) (2-8 plus 2-14) .....	20.2
			20	Balance on current account, national income and product accounts (7-1) .....	-465.8
8	<b>CURRENT RECEIPTS FROM THE REST OF THE WORLD</b> .....	<b>2,877.9</b>	21	<b>CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT</b> .....	<b>2,877.9</b>

## Account 6. Domestic Capital Account

Line			Line		
1	Gross domestic investment .....	2,335.1	10	Net saving .....	-99.3
2	Private fixed investment (1-21) .....	1,818.3	11	Personal saving (3-8) .....	489.4
3	Government fixed investment (1-30) .....	480.2	12	Undistributed corporate profits with inventory valuation and capital consumption adjustments (2-17) .....	750.7
4	Change in private inventories (1-26) .....	36.6	13	Wage accruals less disbursements (private) (1-4) .....	0.0
5	Capital account transactions (net) (7-2) .....	1.7	14	Net government saving (4-10) .....	-1,339.4
6	Transfer payments for catastrophic losses (net) (7-3) .....	0.0	15	Plus: Consumption of fixed capital (1-11) .....	1,936.8
7	Other capital account transactions (7-4) .....	1.7	16	Private .....	1,587.4
8	Net lending or net borrowing (-), national income and product accounts (7-5) .....	-467.4	17	Government .....	349.4
			18	General government .....	291.0
			19	Government enterprises .....	58.4
			20	Equals: Gross saving .....	1,837.5
9	<b>GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS (NET), AND NET LENDING</b> .....	<b>1,869.4</b>	21	Statistical discrepancy (1-13) .....	31.9
			22	<b>GROSS SAVING AND STATISTICAL DISCREPANCY</b> .....	<b>1,869.4</b>

## Account 7. Foreign Transactions Capital Account

Line			Line		
			2	Capital account transactions (net) (6-5) .....	1.7
			3	Transfer payments for catastrophic losses (net) (6-6) .....	0.0
			4	Other capital account transactions (6-7) .....	1.7
			5	Net lending or net borrowing (-), national income and product accounts (6-8) .....	-467.4
1	<b>BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS (5-20)</b> .....	<b>-465.8</b>	6	<b>CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS</b> .....	<b>-465.8</b>

NOTE: Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 5 of account 1 is shown as "Supplements to wages and salaries (3-14)"; the counterentry is shown in account 3, line 14.

## 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

	Line	Seasonally adjusted at annual rates																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Gross domestic product</b> ....	1	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5			
<b>Personal consumption expenditures</b> .....	2	-0.6	-1.9	1.8	2.5	-5.1	-1.6	-1.8	2.1	0.0	2.5	2.6	2.5	4.1	3.1	1.0	1.7	2.0	2.4	1.5			
Goods.....	3	-2.5	-3.0	3.6	3.8	-12.6	0.2	-2.1	7.5	-0.5	5.2	3.3	3.8	7.9	5.4	-1.0	1.4	5.4	4.7	0.7			
Durable goods.....	4	-4.9	-5.4	6.2	7.2	-25.4	1.3	-2.0	20.9	-6.1	5.5	10.5	7.2	15.2	7.3	-2.3	5.4	13.9	11.5	-1.0			
Nondurable goods.....	5	-1.2	-1.8	2.3	2.3	-5.8	-0.3	-2.1	1.7	2.3	5.1	0.1	2.2	4.5	4.6	-0.3	-0.4	1.8	1.6	1.5			
Services.....	6	0.4	-1.4	1.0	1.9	-1.2	-2.5	-1.6	-0.4	0.2	1.2	2.3	1.9	2.3	2.0	1.9	1.8	0.3	1.3	1.9			
<b>Gross private domestic investment</b> .....	7	-10.2	-24.8	13.7	5.2	-33.9	-43.0	-27.1	-1.7	41.4	19.8	14.6	16.4	-5.9	-5.3	12.5	5.9	33.9	6.1	8.5			
Fixed investment.....	8	-7.1	-19.0	-0.2	6.6	-25.2	-30.2	-18.5	-3.1	-6.0	-0.9	14.5	-1.0	7.6	-1.3	12.4	15.5	10.0	9.8	6.1			
Nonresidential.....	9	-0.8	-18.1	0.7	8.6	-22.9	-28.9	-17.5	-7.8	-6.4	2.1	12.3	7.7	9.2	-1.3	14.5	19.0	9.5	7.5	5.3			
Structures.....	10	6.4	-21.1	-15.6	2.7	-10.2	-30.5	-31.4	-26.7	-28.8	-23.0	13.1	-2.2	9.3	-28.2	35.2	20.7	11.5	12.9	0.9			
Equipment and software.....	11	-4.3	-16.4	8.9	11.0	-29.3	-27.9	-8.6	3.6	6.0	14.7	12.0	11.9	9.2	11.1	7.8	18.3	8.8	5.4	7.2			
Residential.....	12	-23.9	-22.4	-3.7	-1.4	-33.2	-35.1	-22.2	17.2	-4.8	-11.4	23.1	-28.6	1.5	-1.4	4.1	1.4	12.1	20.5	9.7			
Change in private inventories.....	13																						
<b>Net exports of goods and services</b> .....	14																						
Exports.....	15	6.1	-9.1	11.1	6.7	-21.4	-28.7	0.6	13.8	24.0	5.9	9.6	9.7	10.0	5.7	4.1	6.1	1.4	4.4	5.3			
Goods.....	16	6.3	-12.0	14.3	7.2	-27.4	-35.3	-2.6	21.1	30.4	9.9	11.9	9.0	11.2	5.7	3.7	6.2	6.0	4.0	6.0			
Services.....	17	5.6	-2.6	4.7	5.6	-5.6	-12.6	7.4	0.4	11.4	-2.2	4.5	11.1	7.4	5.8	5.1	6.1	-8.8	5.2	3.6			
Imports.....	18	-2.7	-13.5	12.5	4.8	-14.9	-33.9	-15.9	17.2	19.3	10.4	20.2	13.9	0.0	4.3	0.1	4.7	4.9	3.1	6.0			
Goods.....	19	-3.8	-15.6	14.9	5.2	-18.5	-37.3	-18.5	21.1	23.7	12.2	24.7	14.1	1.1	5.2	-0.7	2.9	6.3	2.0	6.0			
Services.....	20	3.6	-3.3	2.5	2.8	5.6	-17.2	-4.7	2.8	2.4	1.2	12.9	-5.0	-0.6	4.2	13.8	-1.7	9.0	5.5				
<b>Government consumption expenditures and gross investment</b> .....	21	2.6	3.7	0.6	-3.1	1.6	1.8	9.6	3.7	1.1	-3.1	2.8	-0.3	-4.4	-7.0	-0.8	-2.9	-2.2	-3.0	-1.4			
Federal.....	22	7.2	6.1	4.5	-2.8	9.1	-3.0	13.7	6.3	4.2	0.6	9.7	3.7	-4.1	-10.3	2.8	-4.3	-4.4	-4.2	-0.4			
National defense.....	23	7.5	6.0	3.0	-2.6	8.3	-7.0	16.1	7.6	1.3	-3.7	7.3	7.2	-6.1	-14.3	8.3	2.6	-10.6	-7.1	-0.4			
Nondefense.....	24	6.5	6.5	7.7	-3.1	10.9	6.1	8.8	3.5	10.5	10.1	14.6	-3.1	0.0	-1.7	-7.5	-17.4	10.2	1.8	-0.3			
State and local.....	25	0.0	2.2	-1.8	-3.4	-2.8	4.9	7.2	2.2	-0.9	-5.5	-1.4	-2.9	-4.6	-4.7	-3.2	-2.0	-0.7	-2.2	-2.1			
<b>Addendum:</b> Gross domestic product, current dollars.....	26	1.9	-2.2	3.8	4.0	-8.4	-4.4	-1.1	1.9	5.3	3.9	4.1	4.6	4.5	2.2	5.2	4.3	4.2	4.2	3.1			

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

	Line	Seasonally adjusted at annual rates																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Percent change at annual rate:</b> <b>Gross domestic product</b> ....	1	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5			
<b>Percentage points at annual rates:</b> <b>Personal consumption expenditures</b> .....	2	-0.39	-1.36	1.28	1.79	-3.53	-1.06	-1.21	1.50	-0.01	1.72	1.81	1.75	2.84	2.22	0.70	1.18	1.45	1.72	1.05			
Goods.....	3	-0.59	-0.69	0.82	0.89	-3.04	0.06	-0.46	1.68	-0.10	1.18	0.76	0.86	1.78	1.27	-0.22	0.33	1.29	1.11	0.18			
Durable goods.....	4	-0.41	-0.41	0.45	0.53	-2.12	0.11	-0.14	1.43	-0.47	0.40	0.74	0.52	1.07	0.53	-0.17	0.40	1.00	0.85	-0.08			
Nondurable goods.....	5	-0.18	-0.28	0.37	0.36	-0.92	-0.05	-0.32	0.26	0.37	0.79	0.02	0.35	0.71	0.73	-0.05	-0.06	0.29	0.26	0.25			
Services.....	6	0.21	-0.67	0.46	0.90	-0.49	-1.12	-0.75	-0.18	0.09	0.54	1.05	0.88	1.06	0.95	0.92	0.85	0.16	0.61	0.87			
<b>Gross private domestic investment</b> .....	7	-1.66	-3.59	1.50	0.62	-5.59	-7.02	-3.52	-0.14	3.85	2.13	1.65	1.87	-0.75	-0.68	1.40	0.68	3.72	0.78	1.08			
Fixed investment.....	8	-1.15	-2.80	-0.03	0.76	-4.05	-4.73	-2.49	-0.32	-0.69	-0.10	1.58	-0.10	0.87	-0.14	1.39	1.75	1.19	1.18	0.76			
Nonresidential.....	9	-0.09	-2.08	0.07	0.80	-2.84	-3.54	-1.86	-0.73	-0.57	0.20	1.07	0.70	0.83	-0.11	1.30	1.71	0.93	0.74	0.54			
Structures.....	10	0.24	-0.85	-0.50	0.07	-0.41	-1.39	-1.31	-0.98	-0.98	-0.70	0.31	-0.06	0.23	-0.84	0.77	0.51	0.31	0.35	0.03			
Equipment and software.....	11	-0.34	-1.23	0.56	0.72	-2.43	-2.16	-0.54	0.25	0.40	0.90	0.76	0.76	0.60	0.72	0.53	1.20	0.62	0.39	0.51			
Residential.....	12	-1.05	-0.73	-0.09	-0.03	-1.21	-1.18	-0.63	0.40	-0.12	-0.30	0.51	-0.80	0.03	-0.03	0.09	0.03	0.26	0.43	0.22			
Change in private inventories.....	13	-0.51	-0.78	1.52	-0.14	-1.54	-2.29	-1.03	0.19	4.55	2.23	0.07	1.97	-1.61	-0.54	0.01	-1.07	2.53	-0.39	0.32			
<b>Net exports of goods and services</b> .....	14	1.21	1.14	-0.52	0.07	-0.12	2.45	2.47	-0.70	-0.05	-0.83	-1.81	-0.95	1.24	0.03	0.54	0.02	-0.64	0.06	-0.31			
Exports.....	15	0.73	-1.14	1.29	0.87	-2.97	-3.78	0.10	1.48	2.55	0.70	1.14	1.18	1.24	0.75	0.56	0.83	0.21	0.60	0.73			
Goods.....	16	0.53	-1.05	1.11	0.65	-2.75	-3.29	-0.17	1.46	2.14	0.79	0.97	0.76	0.96	0.52	0.35	0.59	0.58	0.39	0.58			
Services.....	17	0.20	-0.10	0.18	0.22	-0.21	-0.49	0.27	0.02	0.42	-0.09	0.17	0.41	0.28	0.23	0.21	0.25	-0.38	0.21	0.15			
Imports.....	18	0.47	2.28	-1.81	-0.80	2.84	6.24	2.37	-2.18	-2.60	-1.53	-2.95	-2.13	-0.01	-0.72	-0.02	-0.81	-0.85	-0.54	-1.04			
Goods.....	19	0.57	2.19	-1.74	-0.72	2.98	5.68	2.22	-2.12	-2.55	-1.46	-2.92	-1.79	-0.15	-0.73	0.10	-0.43	-0.90	-0.29	-0.88			
Services.....	20	-0.10	0.09	-0.07	-0.08	-0.14	0.56	0.15	-0.06	-0.06	-0.03	-0.34	0.15	0.01	-0.12	-0.38	0.05	-0.25	-0.16				
<b>Government consumption expenditures and gross investment</b> .....	21	0.50	0.74	0.14	-0.67	0.35	0.37	1.94	0.79	0.23	-0.69	0.59	-0.06	-0.94	-1.49	-0.16	-0.60	-0.43	-0.60	-0.28			
Federal.....	22	0.50	0.46	0.37	-0.23	0.69	-0.23	1.04	0.51	0.34	0.04	0.78	0.31	-0.35	-0.89	0.23	-0.36	-0.35	-0.34	-0.03			
National defense.....	23	0.36	0.31	0.17	-0.15	0.44	-0.37	0.83	0.42	0.07	-0.22	0.40	0.40	-0.35	-0.84	0.45	0.15	-0.60	-0.39	-0.02			
Nondefense.....	24	0.15	0.16	0.20	-0.09	0.25	0.14	0.21	0.09	0.27	0.26	0.38	-0.09	0.00	-0.05	-0.22	-0.51	0.25	0.05	-0.01			
State and local.....	25	0.00	0.28	-0.23	-0.43	-0.34	0.60	0.90	0.28	-0.12	-0.73	-0.19	-0.37	-0.59	-0.60	-0.39	-0.24	-0.08	-0.26	-0.26			

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product....</b>	<b>1</b>	<b>104.270</b>	<b>101.069</b>	<b>103.486</b>	<b>105.356</b>	<b>102.064</b>	<b>100.697</b>	<b>100.618</b>	<b>100.980</b>	<b>101.981</b>	<b>102.572</b>	<b>103.142</b>	<b>103.807</b>	<b>104.423</b>	<b>104.443</b>	<b>105.084</b>	<b>105.418</b>	<b>106.481</b>	<b>106.999</b>	<b>107.408</b>	
<b>Personal consumption expenditures.....</b>	<b>2</b>	<b>104.637</b>	<b>102.602</b>	<b>104.460</b>	<b>107.103</b>	<b>103.096</b>	<b>102.681</b>	<b>102.224</b>	<b>102.757</b>	<b>102.747</b>	<b>103.377</b>	<b>104.042</b>	<b>104.685</b>	<b>105.736</b>	<b>106.559</b>	<b>106.812</b>	<b>107.251</b>	<b>107.790</b>	<b>108.443</b>	<b>108.843</b>	
Goods.....	3	103.776	100.697	104.304	108.263	100.171	100.211	99.684	101.506	101.389	102.691	103.531	104.499	106.495	107.915	107.655	108.021	109.462	110.722	110.922	
Durable goods.....	4	104.314	98.732	104.887	112.395	96.851	97.155	96.655	101.355	99.765	101.119	103.665	105.479	109.286	111.220	110.587	112.038	115.736	118.937	118.644	
Nondurable goods.....	5	103.363	101.507	103.888	106.236	101.634	101.553	101.018	101.435	102.023	103.293	103.322	103.890	105.048	106.241	106.150	106.045	106.510	106.938	107.347	
Services.....	6	105.067	103.558	104.554	106.543	104.576	103.924	103.494	103.385	103.429	103.729	104.310	104.795	105.380	105.903	106.412	106.886	106.970	107.318	107.817	
<b>Gross private domestic investment.....</b>	<b>7</b>	<b>89.296</b>	<b>67.124</b>	<b>76.327</b>	<b>80.284</b>	<b>80.314</b>	<b>69.786</b>	<b>64.480</b>	<b>64.208</b>	<b>70.022</b>	<b>73.259</b>	<b>75.792</b>	<b>78.722</b>	<b>77.535</b>	<b>76.492</b>	<b>78.778</b>	<b>79.906</b>	<b>85.959</b>	<b>87.241</b>	<b>89.029</b>	
Fixed investment.....	8	93.228	75.494	75.326	80.311	86.480	79.032	75.092	74.501	73.352	73.180	75.696	75.515	76.913	76.660	78.942	81.835	83.807	85.785	87.074	
Nonresidential.....	9	114.125	93.507	94.148	102.288	107.050	98.291	93.667	91.786	90.285	90.749	93.411	95.162	97.269	96.954	100.297	104.746	107.156	109.108	110.536	
Structures.....	10	132.595	104.659	88.308	90.733	130.057	118.743	108.062	99.980	91.848	86.033	88.731	88.245	90.222	83.055	89.561	93.866	96.449	99.421	99.638	
Equipment and software.....	11	106.411	88.911	96.822	107.473	97.330	89.688	87.704	88.474	89.777	92.913	95.582	98.309	100.486	103.161	105.120	109.637	111.972	113.640	115.439	
Residential.....	12	57.345	44.489	42.862	42.268	51.072	45.843	43.058	44.799	44.252	42.934	45.223	41.570	41.720	41.577	41.994	42.139	43.361	45.433	46.502	
Change in private inventories.....	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Net exports of goods and services.....</b>	<b>14</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	
Exports.....	15	126.376	114.835	127.623	136.152	121.112	111.295	111.460	115.116	121.467	123.231	126.079	129.030	132.151	134.004	135.352	137.379	137.871	139.356	141.176	
Goods.....	16	127.691	112.414	128.479	137.695	120.825	108.374	107.650	112.939	123.571	127.096	129.877	133.371	135.239	136.464	138.516	140.559	141.961	144.055	144.055	
Services.....	17	123.935	120.204	125.805	132.793	121.774	117.732	119.859	119.966	122.563	123.912	127.228	129.517	131.342	132.979	134.954	131.896	133.573	134.775	134.775	
Imports.....	18	105.733	91.422	102.832	107.746	101.518	91.526	87.652	91.196	95.312	97.689	102.286	105.672	105.680	106.787	106.816	108.037	109.345	110.179	111.785	
Goods.....	19	104.500	88.200	101.309	106.561	99.182	88.241	83.843	87.957	92.760	95.478	100.897	104.287	104.571	105.907	105.723	106.491	108.122	108.652	110.259	
Services.....	20	112.488	108.740	111.507	114.630	114.459	109.184	107.866	108.625	109.284	109.935	110.262	113.646	112.185	112.023	113.188	116.906	116.402	118.950	120.555	
<b>Government consumption expenditures and gross investment.....</b>	<b>21</b>	<b>105.381</b>	<b>109.262</b>	<b>109.955</b>	<b>106.497</b>	<b>106.356</b>	<b>106.825</b>	<b>109.307</b>	<b>110.312</b>	<b>110.602</b>	<b>109.727</b>	<b>110.498</b>	<b>110.416</b>	<b>109.179</b>	<b>107.210</b>	<b>106.985</b>	<b>106.189</b>	<b>105.604</b>	<b>104.804</b>	<b>104.425</b>	
Federal.....	22	110.819	117.613	122.883	119.480	114.518	113.639	117.333	119.129	120.352	120.535	123.355	124.468	123.172	119.864	120.681	119.351	118.024	116.751	116.647	
National defense.....	23	111.649	118.311	121.829	118.683	115.975	113.880	118.200	120.387	120.776	119.646	121.776	123.906	121.987	117.354	119.717	120.496	117.163	115.031	114.928	
Nondefense.....	24	109.081	116.154	125.049	121.114	111.459	113.123	115.522	116.510	119.460	122.357	126.607	125.617	125.614	125.072	122.662	116.929	119.792	120.317	120.213	
State and local.....	25	102.310	104.568	102.711	99.224	101.776	102.992	104.794	105.359	105.128	103.665	103.292	102.544	101.342	100.117	99.317	98.818	98.643	98.103	97.574	

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product....</b>	<b>1</b>	<b>108.565</b>	<b>109.532</b>	<b>111.002</b>	<b>113.369</b>	<b>109.247</b>	<b>109.526</b>	<b>109.318</b>	<b>109.463</b>	<b>109.820</b>	<b>110.234</b>	<b>110.686</b>	<b>111.248</b>	<b>111.838</b>	<b>112.389</b>	<b>113.109</b>	<b>113.937</b>	<b>114.041</b>	<b>114.608</b>	<b>115.052</b>	
<b>Personal consumption expenditures.....</b>	<b>2</b>	<b>108.943</b>	<b>109.004</b>	<b>111.087</b>	<b>113.790</b>	<b>108.650</b>	<b>108.063</b>	<b>108.496</b>	<b>109.315</b>	<b>110.142</b>	<b>110.642</b>	<b>110.800</b>	<b>111.154</b>	<b>111.751</b>	<b>112.640</b>	<b>113.633</b>	<b>114.293</b>	<b>114.593</b>	<b>115.300</b>	<b>115.506</b>	
Goods.....	3	105.912	103.105	104.852	108.822	103.248	101.386	102.455	103.890	104.687	105.025	104.283	104.540	105.561	107.266	108.820	109.633	109.569	110.256	109.738	
Durable goods.....	4	94.628	92.830	91.611	90.799	93.708	93.129	93.059	92.447	92.684	92.341	91.883	91.353	90.868	90.751	91.104	90.960	90.381	90.157	89.894	
Nondurable goods.....	5	112.567	109.177	112.622	119.430	108.922	106.335	108.027	110.614	111.733	112.464	111.562	112.277	114.184	116.974	119.240	120.626	120.879	122.136	121.459	
Services.....	6	110.584	112.157	114.418	116.435	111.536	111.614	111.724	112.224	113.065	113.647	114.282	114.687	115.057	115.503	116.193	116.772	117.270	117.989	118.595	
<b>Gross private domestic investment.....</b>	<b>7</b>	<b>107.501</b>	<b>106.274</b>	<b>104.854</b>	<b>106.439</b>	<b>109.254</b>	<b>108.487</b>	<b>106.695</b>	<b>105.130</b>	<b>104.784</b>	<b>104.474</b>	<b>104.573</b>	<b>104.916</b>	<b>105.453</b>	<b>105.786</b>	<b>106.272</b>	<b>106.686</b>	<b>107.013</b>	<b>107.292</b>	<b>107.579</b>	
Fixed investment.....	8	107.587	106.318	105.023	106.680	108.699	108.076	106.579	105.414	105.203	104.784	104.762	105.061	105.487	105.866	106.509	106.992	107.352	107.661	107.953	
Nonresidential.....	9	107.717	107.102	105.514	107.359	109.578	108.975	107.494	106.224	105.714	105.188	105.304	105.589	105.973	106.483	107.174	107.687	108.092	108.562	108.856	
Structures.....	10	125.706	122.527	121.158	126.850	129.041	127.259	123.208	120.038	119.605	119.968	120.670	121.442	122.552	124.097	126.118	127.882	129.302	130.167	131.079	
Equipment and software.....	11	101.000	101.477	99.806	100.445	102.222	102.166	101.799	101.266	100.678	99.799	99.690	99.797	99.939	100.134	100.340	100.562	100.656	101.001	101.102	
Residential.....	12	106.296	102.713	102.520	103.406	104.799	104.065	102.494	101.716	102.576	102.573	102.064	102.421	103.020	102.861	103.300	103.650	103.812	103.439	103.722	
Change in private inventories.....	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Net exports of goods and services.....</b>	<b>14</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	
Exports.....	15	111.975	105.924	110.738	117.860	108.320	104.936	104.898	106.187	107.674	108.972	110.303	110.562	113.117	116.123	118.485	118.992	117.839	118.652	118.700	
Goods.....	16	112.143	104.528	109.828	118.182	107.209	103.134	103.660	104.966	106.351	107.777	109.230	109.509	112.795	116.379	119.036	119.393	117.920	118.617	118.440	
Services.....	17	111.574	109.002	112.740	116.972	110.847	108.892	107.646	108.88												

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b> ....	1	14,291.5	13,973.7	14,498.9	15,075.7	14,081.7	13,923.4	13,885.4	13,952.2	14,133.6	14,270.3	14,413.5	14,576.0	14,735.9	14,814.9	15,003.6	15,163.2	15,321.0	15,478.3	15,595.9	
<b>Personal consumption expenditures</b> .....	2	10,035.5	9,845.9	10,215.7	10,729.0	9,861.3	9,768.4	9,763.9	9,888.8	9,962.5	10,069.1	10,148.3	10,243.6	10,401.9	10,566.3	10,684.9	10,791.2	10,873.8	11,007.2	11,067.5	
Goods.....	3	3,381.7	3,194.4	3,364.9	3,624.8	3,181.4	3,125.5	3,142.0	3,244.4	3,265.5	3,318.2	3,321.7	3,361.0	3,458.6	3,561.4	3,604.3	3,643.6	3,690.0	3,755.9	3,745.0	
Durable goods.....	4	1,108.9	1,029.6	1,079.4	1,146.4	1,019.3	1,016.3	1,010.4	1,052.7	1,038.9	1,049.1	1,070.2	1,082.6	1,115.7	1,133.9	1,131.8	1,144.8	1,175.1	1,204.6	1,198.1	
Nondurable goods.....	5	2,272.8	2,164.8	2,285.5	2,478.4	2,162.2	2,109.2	2,131.6	2,191.7	2,226.7	2,269.1	2,251.5	2,278.4	2,342.9	2,427.5	2,472.4	2,498.7	2,515.0	2,551.3	2,546.9	
Services.....	6	6,653.8	6,651.5	6,850.9	7,104.2	6,679.9	6,642.9	6,621.9	6,644.4	6,697.0	6,750.9	6,826.6	6,882.6	6,943.3	7,004.9	7,080.6	7,147.6	7,183.8	7,251.3	7,322.5	
<b>Gross private domestic investment</b> .....	7	2,087.6	1,549.3	1,737.3	1,854.9	1,913.0	1,645.8	1,495.3	1,465.6	1,590.4	1,660.4	1,724.7	1,793.3	1,770.9	1,755.9	1,819.0	1,853.8	1,991.1	2,032.2	2,077.8	
Fixed investment.....	8	2,128.7	1,703.5	1,679.0	1,818.3	1,995.5	1,812.5	1,698.0	1,666.1	1,637.2	1,627.2	1,683.0	1,683.8	1,721.9	1,722.3	1,784.2	1,857.8	1,909.0	1,959.7	1,994.5	
Nonresidential.....	9	1,656.3	1,349.3	1,338.4	1,479.6	1,580.9	1,442.9	1,356.0	1,312.9	1,285.4	1,285.8	1,325.2	1,353.8	1,388.8	1,390.8	1,448.0	1,519.4	1,560.1	1,595.5	1,620.7	
Structures.....	10	586.3	451.1	376.3	404.8	590.0	530.5	467.1	421.0	385.6	362.7	376.6	377.1	389.0	362.4	397.0	421.8	438.2	454.7	458.9	
Equipment and software.....	11	1,070.0	898.2	962.1	1,074.7	990.9	912.4	888.9	899.8	923.1	948.6	976.8	999.8	1,028.4	1,051.0	1,097.6	1,122.0	1,140.8	1,161.8		
Residential.....	12	472.4	354.1	340.6	338.7	414.6	369.6	342.0	351.9	351.9	341.3	357.8	330.0	333.1	331.4	336.2	338.5	348.8	364.2	373.8	
Change in private inventories.....	13	-41.1	-154.2	58.4	36.6	-82.5	-166.7	-202.7	-200.5	-46.8	33.2	41.7	109.5	49.0	33.7	34.8	-4.1	82.1	72.6	83.3	
<b>Net exports of goods and services</b> .....	14	-709.7	-388.7	-511.6	-568.1	-593.7	-385.4	-331.6	-398.6	-439.3	-490.2	-521.1	-533.1	-502.1	-555.4	-572.5	-549.5	-594.8	-615.8	-597.8	
Exports.....	15	1,846.8	1,587.4	1,844.4	2,094.2	1,711.1	1,523.5	1,525.3	1,594.7	1,706.3	1,751.9	1,814.3	1,861.2	1,950.4	2,030.5	2,092.8	2,133.3	2,120.3	2,157.9	2,187.0	
Goods.....	16	1,297.5	1,064.7	1,278.5	1,474.5	1,172.6	1,012.0	1,010.6	1,073.7	1,162.5	1,206.1	1,257.3	1,288.1	1,362.6	1,425.8	1,471.8	1,498.5	1,501.9	1,525.8	1,546.0	
Services.....	17	549.3	522.7	565.9	619.7	538.6	511.5	514.7	521.1	543.8	545.7	557.0	573.0	587.7	604.7	621.0	634.8	618.4	632.1	641.0	
Imports.....	18	2,556.5	1,976.2	2,356.1	2,662.3	2,304.8	1,908.9	1,856.9	1,993.3	2,145.5	2,242.0	2,335.4	2,394.3	2,452.5	2,585.9	2,665.3	2,688.2	2,715.1	2,773.7	2,784.8	
Goods.....	19	2,146.3	1,587.5	1,947.0	2,229.2	1,891.3	1,521.5	1,475.1	1,605.1	1,748.1	1,841.2	1,932.6	1,978.3	2,035.8	2,165.2	2,234.9	2,239.6	2,277.3	2,324.3	2,328.2	
Services.....	20	410.1	388.7	409.1	433.0	413.5	387.4	381.8	388.2	397.4	400.8	402.8	416.0	416.7	420.7	430.4	443.2	437.8	449.3	456.6	
<b>Government consumption expenditures and gross investment</b> .....	21	2,878.1	2,967.2	3,057.5	3,059.8	2,901.1	2,894.6	2,957.8	2,996.4	3,020.0	3,030.9	3,061.7	3,072.3	3,065.2	3,048.1	3,072.2	3,067.7	3,051.0	3,054.6	3,048.4	
Federal.....	22	1,080.1	1,143.6	1,223.1	1,222.1	1,111.2	1,104.9	1,135.9	1,157.6	1,175.9	1,193.7	1,225.1	1,239.8	1,233.8	1,215.2	1,234.3	1,227.5	1,211.2	1,207.7	1,210.2	
National defense.....	23	737.8	776.0	817.7	820.8	762.1	748.0	772.0	788.5	795.5	799.3	815.5	831.6	824.5	804.9	827.7	837.8	812.8	806.4	807.3	
Nondefense.....	24	342.3	367.6	405.3	401.3	349.0	356.9	364.0	369.1	380.4	394.3	409.6	408.1	409.3	410.3	406.6	389.7	398.4	401.3	402.9	
State and local.....	25	1,798.0	1,823.6	1,834.4	1,837.7	1,789.9	1,789.7	1,821.9	1,838.8	1,844.1	1,837.2	1,836.6	1,832.5	1,831.4	1,832.8	1,837.9	1,840.2	1,839.7	1,846.9	1,838.2	
Residual.....	26	16.3	39.9	20.2	-7.8	35.4	39.2	43.6	38.2	31.9	22.0	19.6	7.2	-5.5	0.2	-10.6	-14.5	-24.3	-26.7		

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b> ....	1	13,161.9	12,757.9	13,063.0	13,299.1	12,883.5	12,711.0	12,701.0	12,746.7	12,873.1	12,947.6	13,019.6	13,103.5	13,181.2	13,183.8	13,264.7	13,306.9	13,441.0	13,506.4	13,558.0	
<b>Personal consumption expenditures</b> .....	2	9,211.7	9,032.6	9,196.2	9,428.8	9,076.0	9,039.5	8,999.3	9,046.2	9,045.4	9,100.8	9,159.4	9,216.0	9,308.5	9,380.9	9,403.2	9,441.9	9,489.3	9,546.8	9,582.0	
Goods.....	3	3,192.9	3,098.2	3,209.1	3,331.0	3,082.0	3,083.2	3,067.0	3,123.1	3,119.5	3,159.5	3,185.4	3,215.1	3,276.5	3,320.3	3,312.2	3,323.5	3,367.9	3,406.6	3,412.8	
Durable goods.....	4	1,171.8	1,109.1	1,178.3	1,262.6	1,088.0	1,091.4	1,085.8	1,138.6	1,120.7	1,135.9	1,164.5	1,184.9	1,227.7	1,249.4	1,242.3	1,258.6	1,300.1	1,336.1	1,332.8	
Nondurable goods.....	5	2,019.1	1,982.8	2,029.3	2,075.2	1,985.3	1,983.7	1,973.3	1,981.4	1,992.9	2,017.7	2,018.3	2,029.4	2,052.0	2,075.3	2,073.5	2,071.4	2,080.5	2,088.9	2,096.9	
Services.....	6	6,017.0	5,930.6	5,987.6	6,101.5	5,988.8	5,951.5	5,926.9	5,920.7	5,923.2	5,940.4	5,973.6	6,001.4	6,034.9	6,064.8	6,094.0	6,121.1	6,126.0	6,145.9	6,174.5	
<b>Gross private domestic investment</b> .....	7	1,939.8	1,458.1	1,658.0	1,744.0	1,744.6	1,516.0	1,400.7	1,394.8	1,521.1	1,591.4	1,646.4	1,710.1	1,684.3	1,661.6	1,711.3	1,735.8	1,867.3	1,895.1	1,934.0	
Fixed investment.....	8	1,978.6	1,602.2	1,598.7	1,704.5	1,835.4	1,677.3	1,593.7	1,581.2	1,556.8	1,553.1	1,606.5	1,602.7	1,632.3	1,627.0	1,675.4	1,736.8	1,778.7	1,820.6	1,848.0	
Nonresidential.....	9	1,537.6	1,259.8	1,268.5	1,378.2	1,442.3	1,324.3	1,262.0	1,236.7	1,216.4	1,222.7	1,258.6	1,282.1	1,310.5	1,306.3	1,351.3	1,411.3	1,443.7	1,470.0	1,489.3	
Structures.....	10	466.4	368.1	310.6	319.2	457.5	417.7	380.1	351.7	323.1	302.6	312.1	310.4	317.4	292.2	315.0	330.2	339.3	349.7	350.5	
Equipment and software.....	11	1,059.4	885.2	963.9	1,070.0	969.0	892.9	873.2	880.8	893.8	925.0	951.6	978.7	1,000.4	1,027.0	1,046.5	1,091.5	1,114.8	1,129.6	1,149.3	
Residential.....	12	444.4	344.8	332.2	327.6	395.8	355.3	333.7	347.2	343.0	332.7	350.5	322.2	323.3	322.2	325.5	326.6	336.0	352.1	360.4	
Change in private inventories.....	13	-36.3	-139.0	50.9	31.0	-80.3	-150.2	-185.5	-181.5	-38.8	30.5	33.2	94.9	45.0	30.3	27.5	-4.3	70.5	56.9	66.3	
<b>Net exports of goods and services</b> .....	14	-494.8	-355.2	-419.7	-408.0	-478.0	-403.5	-322.8	-346.9	-347.5	-372.7	-428.7	-458.9	-418.3	-416.6	-399.6	-397.9	-418.0	-415.5	-424.3	
Exports.....	15	1,649.3	1,498.7	1,665.6	1,776.9	1,580.6	1,452.5	1,454.6	1,502.3	1,585.2	1,608.2	1,645.4	1,683.9	1,724.7	1,748.8	1,766.4	1,792.9	1,799.3	1,818.7	1,842.4	
Goods.....	16	1,157.0	1,018.6	1,164.1	1,247.6	1,094.8	982.0	975.4	1,023.3	1,093.6	1,119.7	1,151.6	1,176.8	1,208.5	1,225.4	1,236.5	1,255.1	1,273.6	1,286.3	1,305.3	
Services.....	17	492.3	479.6	501.9	529.8	485.8	469.7	477.2	478.6	491.8	489.0	494.4	507.6	516.7	524.0	530.5	538.4	526.2	532.9	537.7	
Imports.....	18	2,144.0	1,853.8	2,085.2	2,184.9	2,058.6	1,856.0	1,778.4	1,849.3	1,932.7	1,980.9	2,074.2	2,142.8	2,143.0	2,165.4	2,160.0	2,190.8	2,217.3	2,234.2	2,266.8	
Goods.....	19	1,784																			

**Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product**  
[Percent]

Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
					2008	2009				2010				2011				2012		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Gross domestic product</b> ....	1	2.2	0.9	1.3	2.1	0.5	1.0	-0.8	0.5	1.3	1.5	1.7	2.0	2.1	2.0	2.6	3.0	0.4	2.0	1.6
<b>Personal consumption expenditures</b> .....	2	3.3	0.1	1.9	2.4	-5.6	-2.1	1.6	3.1	3.1	1.8	0.6	1.3	2.2	3.2	3.6	2.3	1.1	2.5	0.7
Goods.....	3	3.1	-2.7	1.7	3.8	-17.8	-7.0	4.3	5.7	3.1	1.3	-2.8	1.0	4.0	6.6	5.9	3.0	-0.2	2.5	-1.9
Durable goods.....	4	-1.9	-1.9	-1.3	-0.9	-3.5	-2.4	-0.3	-2.6	1.0	-1.5	-2.0	-2.3	-2.1	-0.5	1.6	-0.6	-2.5	-1.0	-1.2
Nondurable goods.....	5	5.7	-3.0	3.2	6.0	-23.8	-9.2	6.5	9.9	4.1	2.6	-3.2	2.6	7.0	10.1	8.0	4.7	0.8	4.2	-2.2
Services.....	6	3.4	1.4	2.0	1.8	1.2	0.3	0.4	1.8	3.0	2.1	2.3	1.4	1.3	1.6	2.4	2.0	1.7	2.5	2.1
<b>Gross private domestic investment</b> .....	7	1.1	-1.1	-1.3	1.5	6.9	-2.8	-6.4	-5.7	-1.3	-1.2	0.4	1.3	2.1	1.3	1.9	1.6	1.2	1.0	1.1
Fixed investment.....	8	1.2	-1.2	-1.2	1.6	2.9	-2.3	-5.4	-4.3	-0.8	-1.6	-0.1	1.1	1.6	1.4	2.5	1.8	1.4	1.2	1.1
Nonresidential.....	9	2.0	-0.6	-1.5	1.7	5.3	-2.2	-5.3	-4.6	-1.9	-2.0	0.4	1.1	1.5	1.9	2.6	1.9	1.5	1.8	1.1
Structures.....	10	4.9	-2.5	-1.1	4.7	8.2	-5.4	-12.1	-9.9	-1.4	1.2	2.4	2.6	3.7	5.1	6.7	5.7	4.5	2.7	2.8
Equipment and software	11	0.5	0.5	-1.6	0.6	3.6	-0.2	-1.4	-2.1	-2.3	-3.4	-0.4	0.4	0.6	0.8	1.2	0.5	0.4	1.4	0.4
Residential.....	12	-1.2	-3.4	-0.2	0.9	-5.2	-2.8	-5.9	-3.0	3.4	0.0	-2.0	1.4	2.4	-0.6	1.7	1.4	0.6	-1.4	1.1
Change in private inventories.....	13																			
<b>Net exports of goods and services</b> .....	14																			
Exports.....	15	4.7	-5.4	4.5	6.4	-22.0	-11.9	-0.1	5.0	5.7	4.9	5.0	0.9	9.6	11.1	8.4	1.7	-3.8	2.8	0.2
Goods.....	16	5.0	-6.8	5.1	7.6	-27.1	-14.4	2.1	5.1	5.4	5.5	5.5	1.0	12.6	13.3	9.4	1.2	-4.8	2.4	-0.6
Services.....	17	4.1	-2.3	3.4	3.8	-8.9	-6.9	-4.5	4.7	6.4	3.8	3.9	0.8	3.0	5.9	5.9	2.9	-1.3	3.8	2.0
Imports.....	18	10.6	-10.6	6.0	7.8	-36.7	-28.8	6.4	13.3	12.4	7.9	-2.1	-3.1	10.1	18.6	12.8	-1.9	0.0	5.6	-4.1
Goods.....	19	11.6	-12.4	6.8	8.9	-40.8	-33.1	8.3	15.7	13.6	9.5	-2.8	-3.8	10.9	21.7	14.3	-2.0	0.6	6.4	-5.1
Services.....	20	5.8	-2.0	2.6	3.0	-11.6	-7.0	-0.9	3.9	7.2	1.0	0.8	0.8	6.0	4.5	5.1	-1.3	-3.1	1.7	1.0
<b>Government consumption expenditures and gross investment</b> .....	21	4.9	-0.6	2.4	3.3	-5.4	-2.6	-0.5	1.5	2.1	4.7	1.2	1.7	3.6	5.2	4.1	2.4	0.0	3.6	0.6
Federal.....	22	3.2	-0.2	2.4	2.8	-4.7	0.8	-1.7	1.5	2.2	5.5	1.1	1.2	2.3	4.9	3.6	2.2	-0.9	3.2	1.2
National defense.....	23	3.6	-0.7	2.3	3.0	-5.8	-0.2	-2.2	1.2	2.3	5.9	1.0	0.9	2.8	6.1	3.3	2.3	-0.9	4.2	0.8
Nondefense.....	24	2.3	0.9	2.4	2.2	-2.3	3.1	-0.6	2.3	2.1	4.9	1.5	1.7	1.2	2.8	4.2	2.1	-0.8	1.2	1.9
State and local.....	25	5.9	-0.8	2.4	3.7	-5.7	-4.7	0.2	1.5	2.0	4.2	1.3	2.0	4.6	5.3	4.4	2.6	0.6	3.8	0.3
<b>Addenda:</b>																				
Gross national product.....	26	2.2	0.9	1.3	2.1	0.4	1.0	-0.7	0.5	1.3	1.5	1.6	2.0	2.1	2.0	2.6	2.9	0.4	2.0	.....
<b>Implicit price deflators:</b>																				
Gross domestic product <sup>1</sup> .....	27	2.2	0.9	1.3	2.1	0.5	0.9	-0.8	0.5	1.2	1.6	1.8	1.9	2.0	2.1	2.6	3.0	0.1	2.2	1.5
Gross national product <sup>1</sup> .....	28	2.2	0.9	1.3	2.1	0.4	0.9	-0.8	0.5	1.2	1.5	1.8	1.9	2.0	2.1	2.7	3.0	0.2	2.2	.....

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index**

Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
					2008	2009				2010				2011				2012		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Percent change at annual rate:</b>																				
<b>Gross domestic product</b> ....	1	2.2	0.9	1.3	2.1	0.5	1.0	-0.8	0.5	1.3	1.5	1.7	2.0	2.1	2.0	2.6	3.0	0.4	2.0	1.6
<b>Percentage points at annual rates:</b>																				
<b>Personal consumption expenditures</b> .....	2	2.27	0.04	1.34	1.72	-4.12	-1.65	1.01	2.06	2.12	1.32	0.43	0.91	1.50	2.23	2.49	1.65	0.73	1.76	0.51
Goods.....	3	0.73	-0.63	0.39	0.89	-4.65	-1.71	0.89	1.24	0.71	0.31	-0.65	0.23	0.90	1.51	1.38	0.71	-0.06	0.61	-0.45
Durable goods.....	4	-0.15	-0.15	-0.10	-0.07	-0.27	-0.19	-0.03	-0.20	0.07	-0.10	-0.14	-0.17	-0.16	-0.04	0.12	-0.05	-0.20	-0.08	-0.09
Nondurable goods.....	5	0.88	-0.48	0.49	0.96	-4.37	-1.52	0.93	1.44	0.63	0.42	-0.50	0.40	1.06	1.55	1.26	0.76	0.13	0.68	-0.36
Services.....	6	1.54	0.67	0.95	0.83	0.53	0.05	0.12	0.82	1.41	1.01	1.08	0.68	0.60	0.72	1.12	0.94	0.79	1.15	0.97
<b>Gross private domestic investment</b> .....	7	0.17	-0.15	-0.15	0.18	1.01	-0.25	-0.72	-0.62	-0.17	-0.20	0.01	0.15	0.28	0.21	0.26	0.22	0.17	0.14	0.14
Fixed investment.....	8	0.18	-0.16	-0.15	0.19	0.39	-0.38	-0.77	-0.57	-0.12	-0.20	-0.02	0.13	0.19	0.17	0.29	0.22	0.17	0.15	0.14
Nonresidential.....	9	0.23	-0.06	-0.14	0.17	0.55	-0.30	-0.61	-0.50	-0.20	-0.19	0.03	0.09	0.13	0.18	0.25	0.19	0.15	0.18	0.11
Structures.....	10	0.19	-0.09	-0.03	0.12	0.30	-0.28	-0.50	-0.34	-0.03	0.05	0.08	0.08	0.10	0.12	0.16	0.15	0.12	0.08	0.08
Equipment and software	11	0.04	0.03	-0.11	0.04	0.26	-0.02	-0.11	-0.15	-0.17	-0.25	-0.05	0.02	0.03	0.06	0.09	0.04	0.03	0.10	0.03
Residential.....	12	-0.05	-0.10	0.00	0.02	-0.16	-0.07	-0.16	-0.08	0.08	0.00	-0.05	0.03	0.05	-0.01	0.04	0.03	0.01	-0.03	0.03
Change in private inventories.....	13	-0.01	0.02	-0.01	0.00	0.62	0.13	0.05	-0.05	-0.05	0.00	0.03	0.03	0.09	0.04	-0.02	0.00	0.00	-0.01	0.00
<b>Net exports of goods and services</b> .....	14	-1.20	1.12	-0.35	-0.46	4.77	3.49	-0.93	-1.22	-1.10	-0.60	0.95	0.63	-0.39	-1.48	-0.99	0.60	-0.54	-0.59	0.78
Exports.....	15	0.58	-0.68	0.54	0.84	-3.21	-1.51	-0.04	0.53	0.65	0.59	0.61	0.13	1.20	1.43	1.13	0.25	-0.54	0.38	0.02
Goods.....	16	0.43	-0.59	0.41	0.69	-2.85	-1.23	0.14	0.37	0.41	0.45	0.46	0.10	1.08	1.19	0.89	0.13	-0.49	0.23	-0.06
Services.....	17	0.15	-0.09	0.13	0.15	-0.36	-0.28	-0.18	0.17	0.23	0.14	0.15	0.03	0.12	0.23	0.23	0.12	-0.05	0.15	0.08
Imports.....	18	-1.78	1.79	-0.89	-1.29	7.98	5.00	-0.89	-1.75	-1.74	-1.19	0.33	0.51	-1.52	-2.91	-2.11	0.35	0.01	-0.98	0.75
Goods.....	19	-1.62	1.74	-0.82	-1.21	7.64	4.81	-0.90	-1.63	-1.53	-1.15	0.37	0.53	-1.42	-2.79	-1.98	0.31	-0.09	-0.93	0.78
Services.....	20	-0.16	0.06	-0.07	-0.08	0.35	0.19	0.01	-0.12	-0.21	-0.04	-0.03	-0.17	-0.12	-0.14	0.04	0.09	-0.05	-0.03	
<b>Government consumption expenditures and gross investment</b> .....	21	0.95	-0.12	0.50	0.68	-1.15	-0.56	-0.12	0.32	0.45	1.00	0.27	0.36	0.75	1.03	0.82	0.49	0.00	0.70	0.13
Federal.....	22	0.23	-0.02	0.20	0.23	-0.37	0.06	-0.14	0.13	0.18	0.46	0.10	0.10	0.19	0.40	0.29	0.18	-0.07	0.25	0.09
National defense.....	23	0.18	-0.04	0.13	0.17	-0.33	-0.03	-0.13	0.06	0.13	0.33	0.06	0.05	0.15	0.32	0.17	0.12	-0.05	0.22	0.04
Nondefense.....	24	0.05	0.02	0.07	0.06	-0.05	0.09	-0.01	0.06	0.06	0.13	0.04	0.05	0.04	0.08	0.12	0.06	-0.02	0.03	0.05
State and local.....	25	0.72	-0.10	0.31	0.46	-0.78	-0.63	0.02	0.20	0.27	0.55	0.17	0.26	0.56	0.63	0.53	0.31	0.07	0.45	0.03

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	108.582	109.529	110.993	113.359	109.300	109.539	109.325	109.457	109.793	110.216	110.706	111.238	111.795	112.372	113.109	113.950	113.987	114.599	115.031	
<b>Personal consumption expenditures</b> .....	2	108.943	109.004	111.087	113.790	108.652	108.064	108.496	109.314	110.139	110.639	110.797	111.150	111.747	112.636	113.630	114.290	114.590	115.297	115.503	
Goods.....	3	105.912	103.105	104.852	108.822	103.227	101.372	102.446	103.885	104.683	105.021	104.279	104.536	105.557	107.263	108.817	109.630	109.567	110.254	109.735	
Durable goods.....	4	94.628	92.830	91.611	90.799	93.685	93.121	93.062	92.458	92.699	92.358	91.900	91.369	90.880	90.759	91.109	90.963	90.382	90.158	89.895	
Nondurable goods.....	5	112.567	109.177	112.621	119.430	108.909	106.328	108.023	110.612	111.731	112.458	111.556	112.270	114.178	116.971	119.239	120.627	120.880	122.138	121.461	
Services.....	6	110.584	112.157	114.418	116.435	111.539	111.617	111.725	112.224	113.064	113.645	114.279	114.683	115.053	115.500	116.190	116.769	117.268	117.986	118.592	
<b>Gross private domestic investment</b> .....	7	107.621	106.252	104.782	106.362	109.648	108.566	106.756	105.078	104.558	104.338	104.755	104.867	105.143	105.674	106.295	106.797	106.630	107.234	107.437	
Fixed investment.....	8	107.587	106.318	105.024	106.680	108.723	108.063	106.544	105.371	105.167	104.768	104.759	105.063	105.488	105.857	106.492	106.969	107.326	107.636	107.927	
Nonresidential.....	9	107.717	107.102	105.514	107.359	109.610	108.959	107.449	106.169	105.666	105.165	105.297	105.590	105.973	106.471	107.153	107.660	108.062	108.532	108.825	
Structures.....	10	125.706	122.527	121.158	126.850	128.968	127.019	122.888	119.717	119.351	119.862	120.659	121.475	122.575	124.054	126.022	127.749	129.150	130.014	130.925	
Equipment and software.....	11	101.000	101.477	99.806	100.445	102.263	102.185	101.802	101.260	100.668	99.793	99.688	99.797	99.939	100.131	100.424	100.554	100.648	100.992	101.094	
Residential.....	12	106.296	102.713	102.519	103.406	104.739	104.030	102.479	101.715	102.583	102.583	102.075	102.430	103.025	102.861	103.296	103.643	103.804	103.431	103.714	
Change in private inventories.....	13																				
<b>Net exports of goods and services</b> .....	14																				
Exports.....	15	111.975	105.924	110.739	117.860	108.260	104.889	104.857	106.150	107.636	108.930	110.262	110.526	113.087	116.104	118.475	118.988	117.838	118.651	118.701	
Goods.....	16	112.143	104.528	109.828	118.182	107.107	103.061	103.604	104.919	106.304	107.723	109.175	109.461	112.757	116.357	119.027	119.393	117.924	118.622	118.444	
Services.....	17	111.574	109.002	112.741	116.972	110.849	108.887	107.635	108.867	110.572	111.601	112.668	112.890	113.741	115.388	117.051	117.904	117.514	118.604	119.206	
Imports.....	18	119.237	106.598	112.989	121.851	111.961	102.854	104.471	107.789	111.011	113.181	112.595	111.735	114.445	119.419	123.053	122.458	122.452	124.145	122.852	
Goods.....	19	120.254	105.379	112.520	122.482	111.645	100.956	103.008	106.845	110.339	112.908	112.144	111.064	113.982	119.697	123.766	123.133	123.316	125.249	123.632	
Services.....	20	114.006	111.769	114.714	118.126	112.967	110.936	110.672	111.745	113.710	113.993	114.234	114.459	116.150	117.440	118.912	118.531	117.613	118.117	118.416	
<b>Government consumption expenditures and gross investment</b> .....	21	115.245	114.592	117.334	121.233	115.100	114.339	114.182	114.617	115.218	116.555	116.917	117.409	118.465	119.968	121.172	121.902	121.908	122.983	123.180	
Federal.....	22	111.225	110.959	113.583	116.721	110.727	110.955	110.479	110.892	111.499	113.012	113.336	113.665	114.307	115.696	116.716	117.368	117.114	118.042	118.391	
National defense.....	23	112.187	111.347	113.951	117.411	111.561	111.503	110.875	111.192	111.817	113.418	113.693	113.944	114.739	116.437	117.372	118.043	117.776	119.004	119.245	
Nondefense.....	24	109.240	110.177	112.843	115.337	109.018	109.843	109.679	110.293	110.860	112.197	112.618	113.103	113.437	114.216	115.399	116.013	115.785	116.117	116.678	
State and local.....	25	117.666	116.763	119.579	124.001	117.751	116.347	116.401	116.849	117.445	118.659	119.046	119.648	120.994	122.572	123.900	124.682	124.870	126.046	126.136	
<b>Addendum:</b>																					
Gross national product.....	26	108.589	109.529	110.977	113.353	109.295	109.534	109.327	109.460	109.791	110.210	110.690	111.217	111.775	112.362	113.106	113.940	113.985	114.600	.....	

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2008	2009	2010	2011	2008												2009				2010				2011				2012	
						2008		2009				2010				2011				2012											
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II							
<b>Gross domestic product</b> .....	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0										
<b>Personal consumption expenditures</b> .....	2	70.2	70.5	70.5	71.2	70.0	70.2	70.3	70.9	70.5	70.6	70.4	70.3	70.6	71.3	71.2	71.2	71.0	71.1	71.0											
Goods.....	3	23.7	22.9	23.2	24.0	22.6	22.4	22.6	23.3	23.1	23.3	23.0	23.1	23.5	24.0	24.0	24.0	24.1	24.3	24.0											
Durable goods.....	4	7.8	7.4	7.4	7.6	7.2	7.3	7.3	7.5	7.4	7.4	7.4	7.4	7.6	7.7	7.5	7.6	7.7	7.8	7.7											
Nondurable goods.....	5	15.9	15.5	15.8	16.4	15.4	15.1	15.4	15.7	15.8	15.9	15.6	15.6	15.9	16.4	16.5	16.5	16.4	16.5	16.3											
Services.....	6	46.6	47.6	47.3	47.1	47.4	47.7	47.7	47.6	47.4	47.3	47.4	47.2	47.1	47.3	47.2	47.1	46.9	46.8	47.0											
<b>Gross private domestic investment</b> .....	7	14.6	11.1	12.0	12.3	13.6	11.8	10.8	10.5	11.3	11.6	12.0	12.3	12.0	11.9	12.1	12.2	13.0	13.1	13.3											
Fixed investment.....	8	14.9	12.2	11.6	12.1	14.2	13.0	12.2	11.9	11.6	11.4	11.7	11.6	11.7	11.6	11.9	12.3	12.5	12.7	12.8											
Nonresidential.....	9	11.6	9.7	9.2	9.8	11.2	10.4	9.8	9.4	9.1	9.0	9.2	9.3	9.4	9.4	9.7	10.0	10.2	10.3	10.4											
Structures.....	10	4.1	3.2	2.6	2.7	4.2	3.8	3.4	3.0	2.7	2.5	2.6	2.6	2.6	2.4	2.6	2.8	2.9	2.9	2.9											
Equipment and software.....	11	7.5	6.4	6.6	7.1	7.0	6.6	6.4	6.4	6.4	6.5	6.6	6.7	6.8	6.9	7.0	7.2	7.3	7.4	7.4											
Residential.....	12	3.3	2.5	2.3	2.2	2.9	2.7	2.5	2.5	2.5	2.4	2.5	2.3	2.3	2.2	2.2	2.2	2.3	2.4	2.4											
Change in private inventories.....	13	-0.3	-1.1	0.4	0.2	-0.6	-1.2	-1.5	-1.4	-0.3	0.2	0.3	0.8	0.3	0.2	0.2	0.0	0.5	0.5	0.5											
<b>Net exports of goods and services</b> .....	14	-5.0	-2.8	-3.5	-3.8	-4.2	-2.8	-2.4	-2.9	-3.1	-3.4	-3.6	-3.7	-3.4	-3.7	-3.8	-3.6	-3.9	-4.0	-3.8											
Exports.....	15	12.9	11.4	12.7	13.9	12.2	10.9	11.0	11.4	12.1	12.3	12.6	12.8	13.2	13.7	13.9	14.1	13.8	13.9	14.0											
Goods.....	16	9.1	7.6	8.8	9.8	8.3	7.3	7.7	8.2	8.5	8.7	8.8	9.2	9.6	9.8	9.9	9.8	9.9	9.9	9.9											
Services.....	17	3.8	3.7	3.9	4.1	3.8	3.7	3.7	3.8	3.8	3.9	3.9	4.0	4.1	4.1	4.2	4.0	4.1	4.1	4.1											
Imports.....	18	17.9	14.1	16.2	17.7	16.4	13.7	13.4	14.3	15.2	15.7	16.2	16.4	16.6	17.5	17.8	17.7	17.7	17.9	17.9											
Goods.....	19	15.0	11.4	13.4	14.8	13.4	10.9	10.6	11.5	12.4	12.9	13.4	13.6	13.8	14.6	14.9	14.8	14.9	15.0	14.9											
Services.....	20	2.9	2.8	2.8	2.9	2.9	2.8	2.7	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.9	2.9	2.9	2.9	2.9											
<b>Government consumption expenditures and gross investment</b> .....	21	20.1	21.2	21.1	20.3	20.6	20.8	21.3	21.5	21.4	21.2	21.2	21.1	20.8	20.6	20.5	20.2	19.9	19.7	19.5											
Federal.....	22	7.6	8.2	8.4	8.1	7.9	7.9	8.2	8.3																						

**Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago**  
[Percent]

	Line	2008	2009				2010				2011				2012	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Gross domestic product</b> .....	1	-3.3	-4.2	-4.6	-3.3	-0.1	1.9	2.5	2.8	2.4	1.8	1.9	1.6	2.0	2.4	2.2
<b>Personal consumption expenditures</b> .....	2	-2.5	-2.7	-3.1	-1.6	-0.3	0.7	1.8	1.9	2.9	3.1	2.7	2.5	1.9	1.8	1.9
Goods.....	3	-6.5	-5.1	-5.7	-2.0	1.2	2.5	3.9	2.9	5.0	5.1	4.0	3.4	2.8	2.6	3.0
Durable goods.....	4	-13.0	-10.4	-10.2	-2.8	3.0	4.1	7.3	4.1	9.5	10.0	6.7	6.2	5.9	6.9	7.3
Nondurable goods.....	5	-3.1	-2.4	-3.4	-1.7	0.4	1.7	2.3	2.4	3.0	2.9	2.7	2.1	1.4	0.7	1.1
Services.....	6	-0.5	-1.5	-1.8	-1.4	-1.1	-0.2	0.8	1.4	1.9	2.1	2.0	2.0	1.5	1.3	1.3
<b>Gross private domestic investment</b> .....	7	-17.8	-26.3	-30.8	-27.9	-12.8	5.0	17.5	22.6	10.7	4.4	3.9	1.5	10.9	14.1	13.0
Fixed investment.....	8	-13.1	-18.8	-21.8	-19.9	-15.2	-7.4	0.8	1.4	4.9	4.8	4.3	8.4	9.0	11.9	10.3
Nonresidential.....	9	-9.4	-16.7	-20.1	-19.7	-15.7	-7.7	-0.3	3.7	7.7	6.8	7.4	10.1	10.2	12.5	10.2
Structures.....	10	-1.2	-9.9	-19.9	-25.2	-29.4	-27.5	-17.9	-1.8	-3.5	0.9	6.4	6.9	19.7	11.3	
Equipment and software.....	11	-13.6	-20.1	-20.2	-16.7	-7.8	3.6	9.0	11.1	11.9	11.0	10.0	11.5	11.4	10.0	9.8
Residential.....	12	-24.4	-26.2	-27.9	-20.7	-13.3	-6.3	5.0	-7.2	-5.7	-3.2	-7.1	1.4	3.9	9.3	10.7
Change in private inventories.....	13															
<b>Net exports of goods and services</b> .....	14															
Exports.....	15	-2.5	-11.6	-14.1	-10.5	0.3	10.7	13.1	12.1	8.8	8.7	7.4	6.5	4.3	4.0	4.3
Goods.....	16	-3.0	-14.9	-18.2	-13.7	-0.1	14.0	18.1	15.0	10.5	9.4	7.4	6.7	5.4	5.0	5.6
Services.....	17	-1.4	-4.1	-4.5	-2.9	1.2	4.1	3.4	6.1	5.1	7.2	7.3	6.1	1.8	1.7	1.4
Imports.....	18	-5.9	-15.4	-18.5	-13.7	-6.1	6.7	16.7	15.9	10.9	9.3	4.4	2.2	3.5	3.2	4.7
Goods.....	19	-7.9	-17.9	-21.6	-15.7	-6.5	8.2	20.3	18.6	12.7	10.9	4.8	2.1	3.4	2.6	4.3
Services.....	20	5.5	-2.4	-2.6	-3.8	-4.5	0.7	2.2	4.6	2.7	1.9	2.7	2.9	3.8	6.2	6.5
<b>Government consumption expenditures and gross investment</b> .....	21	2.7	2.3	4.3	4.1	4.0	2.7	1.1	0.1	-1.3	-2.3	-3.2	-3.8	-3.3	-2.2	-2.4
Federal.....	22	8.8	5.5	7.6	6.3	5.1	6.1	5.1	4.5	2.3	-0.6	-2.2	-4.1	-4.2	-2.6	-3.3
National defense.....	23	9.8	5.7	8.3	5.9	4.1	5.1	3.0	2.9	1.0	-1.9	-1.7	-2.8	-4.0	-2.0	-4.0
Nondefense.....	24	6.8	5.1	6.3	7.3	7.2	8.2	9.6	7.8	5.2	2.2	-3.1	-6.9	-4.6	-3.8	-2.0
State and local.....	25	-0.9	0.5	2.3	2.8	3.3	0.7	-1.4	-2.7	-3.6	-3.4	-3.8	-3.6	-2.7	-2.0	-1.8
<b>Addenda:</b>																
Final sales of domestic product.....	26	-2.6	-3.1	-3.3	-2.2	-0.5	0.3	0.7	0.6	1.7	1.9	1.9	2.4	1.7	2.2	1.9
Gross domestic purchases.....	27	-3.9	-5.2	-5.7	-4.1	-1.1	1.6	3.3	3.6	2.9	2.1	1.6	1.1	1.9	2.4	2.3
Final sales to domestic purchasers.....	28	-3.1	-4.1	-4.4	-3.1	-1.5	0.1	1.5	1.5	2.3	2.2	1.6	1.8	1.7	2.1	2.0
Gross national product.....	29	-3.8	-4.6	-5.0	-3.5	0.3	2.4	3.2	3.1	2.6	2.1	2.0	1.8	2.2	2.2	.....
Real disposable personal income.....	30	1.0	-1.6	-3.6	-2.9	-3.0	-0.5	1.2	3.1	3.5	3.2	1.2	0.6	0.3	0.1	1.3
<b>Price indexes (Chain-type):</b>																
Gross domestic purchases.....	31	2.1	0.4	-0.6	-1.1	0.5	1.6	1.7	1.6	1.6	2.0	2.7	2.9	2.5	2.3	1.6
Gross domestic purchases excluding food and energy <sup>1</sup> .....	32	2.2	1.3	0.6	0.1	0.6	1.2	1.4	1.5	1.4	1.5	1.9	2.1	2.0	2.0	1.7
Gross domestic product.....	33	2.1	1.8	1.0	0.3	0.5	0.6	1.3	1.6	1.8	2.0	2.2	2.4	2.0	2.0	1.7
Gross domestic product excluding food and energy <sup>1</sup> .....	34	2.0	1.1	0.6	0.1	0.8	1.3	1.6	1.7	1.6	1.7	2.0	2.2	2.0	2.0	1.7
Personal consumption expenditures.....	35	1.7	0.2	-0.5	-0.8	1.4	2.4	2.1	1.7	1.5	1.8	2.6	2.8	2.5	2.4	1.6
excluding food and energy <sup>1</sup> .....	36	2.0	1.5	1.3	1.2	1.6	1.8	1.7	1.6	1.2	1.1	1.3	1.6	1.7	1.9	1.8
Market-based PCE <sup>2</sup> .....	37	1.8	0.4	-0.2	-0.7	1.4	2.1	1.6	1.2	1.1	1.7	2.7	3.0	2.8	2.5	1.7
Market-based PCE excluding food and energy <sup>2</sup> .....	38	2.2	1.9	2.1	1.7	1.7	1.4	1.0	1.0	0.7	0.9	1.3	1.6	1.9	2.0	1.9

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.



**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**  
[Percent]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Gross domestic product</b> .....	1	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5
Final sales of domestic product .....	2	0.2	-2.3	0.9	2.0	-7.4	-3.1	0.6	1.2	-0.6	0.1	2.2	0.6	4.1	0.6	2.4	2.3	1.5	2.4	1.2
Change in private inventories .....	3																			
<b>Goods</b> .....	4	-0.8	-5.8	9.1	5.1	-23.9	-8.0	1.2	6.2	18.6	14.1	-1.1	10.2	5.9	3.8	3.4	2.1	16.1	3.9	3.0
Final sales .....	5	1.1	-2.8	3.0	5.7	-18.9	0.2	4.8	5.0	-0.2	5.2	-1.2	2.6	12.5	3.7	3.3	6.1	6.2	5.4	1.9
Change in private inventories .....	6																			
Durable goods .....	7	-1.8	-11.5	12.7	7.5	-29.3	-24.6	-2.4	10.5	15.2	24.6	7.4	8.7	4.7	8.2	8.4	7.6	7.4	9.8	2.0
Final sales .....	8	-0.1	-6.6	3.2	7.9	-24.5	-4.1	-0.4	6.1	-5.8	6.4	4.1	4.1	12.4	6.2	8.7	9.8	7.5	4.7	-1.2
Change in private inventories <sup>1</sup> .....	9																			
Nondurable goods .....	10	0.4	0.6	5.6	2.7	-17.2	13.4	5.1	2.3	22.1	4.6	-9.1	11.8	7.1	-0.5	-1.6	-3.3	25.8	-1.9	4.1
Final sales .....	11	2.7	1.4	2.8	3.5	-12.0	5.0	10.4	3.8	5.8	4.0	-6.4	1.0	12.6	5.2	-2.0	2.5	4.9	6.2	5.2
Change in private inventories <sup>1</sup> .....	12																			
<b>Services</b> <sup>2</sup> .....	13	1.0	0.1	1.1	0.9	-0.7	-0.9	1.8	0.7	1.3	0.1	2.0	1.2	1.4	0.5	1.5	0.5	-1.0	0.6	1.0
<b>Structures</b> .....	14	-7.7	-16.7	-8.3	-2.7	-17.4	-25.9	-19.6	-7.1	-16.9	-16.0	18.3	-11.2	-1.4	-17.4	9.1	5.5	7.2	7.4	0.5
<b>Addenda:</b>																				
Motor vehicle output .....	15	-18.6	-24.3	27.5	11.0	-58.1	-57.2	26.5	121.1	17.7	26.1	23.2	15.4	-12.9	37.8	2.1	1.5	24.0	30.9	4.6
Gross domestic product excluding motor vehicle output .....	16	0.2	-2.6	1.9	1.6	-7.4	-4.0	-0.7	0.0	3.8	1.9	1.8	2.3	2.8	-0.7	2.5	1.3	3.6	1.3	1.5
Final sales of computers <sup>3</sup> .....	17	20.1	-2.0	-13.8	35.3	1.1	36.9	-14.0	-39.1	-37.2	1.3	-28.0	34.6	72.6	47.2	21.0	31.5	31.1	4.5	-14.1
Gross domestic product excluding final sales of computers .....	18	-0.4	-3.1	2.5	1.7	-8.9	-5.4	-0.2	1.7	4.2	2.3	2.4	2.5	2.2	-0.1	2.4	1.2	4.0	1.9	1.6
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	-1.6	-4.1	2.8	1.6	-8.2	-7.4	-2.8	2.0	3.8	3.1	3.9	3.5	1.0	-0.1	1.6	1.1	4.5	1.7	1.8
Final sales of domestic product, current dollars .....	20	2.4	-1.4	2.2	4.1	-7.4	-2.1	-0.1	1.8	0.8	1.6	3.8	2.7	6.2	2.6	5.2	5.4	1.9	4.4	2.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Percent change at annual rate:</b>																				
<b>Gross domestic product</b> .....	1	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5
<b>Percentage points at annual rates:</b>																				
Final sales of domestic product .....	2	0.17	-2.29	0.87	1.95	-7.35	-2.96	0.71	1.26	-0.52	0.11	2.17	0.63	4.01	0.62	2.47	2.35	1.56	2.35	1.22
Change in private inventories .....	3	-0.51	-0.78	1.52	-0.14	-1.54	-2.29	-1.03	0.19	4.55	2.23	0.07	1.97	-1.61	-0.54	0.01	-1.07	2.53	-0.39	0.32
<b>Goods</b> .....	4	-0.21	-1.54	2.33	1.37	-6.83	-2.17	0.21	1.50	4.51	3.58	-0.26	2.65	1.57	0.99	0.91	0.58	4.23	1.09	0.86
Final sales .....	5	0.30	-0.76	0.80	1.52	-5.29	0.12	1.23	1.31	-0.04	1.36	-0.33	0.68	3.18	1.53	0.90	1.65	1.70	1.48	0.54
Change in private inventories .....	6	-0.51	-0.78	1.52	-0.14	-1.54	-2.29	-1.03	0.19	4.55	2.23	0.07	1.97	-1.61	-0.54	0.01	-1.07	2.53	-0.39	0.32
Durable goods .....	7	-0.26	-1.62	1.60	1.01	-4.45	-3.35	-0.17	1.38	1.90	2.92	0.98	1.17	0.66	1.12	1.17	1.06	1.05	1.35	0.29
Final sales .....	8	-0.02	-0.94	0.43	1.05	-3.69	-0.36	0.03	0.90	-0.76	0.84	0.55	0.55	1.60	0.84	1.18	1.31	1.04	0.65	-0.17
Change in private inventories <sup>1</sup> .....	9	-0.24	-0.68	1.16	-0.04	-0.77	-2.99	-0.20	0.48	2.66	2.07	0.42	0.62	-0.93	0.28	-0.01	-0.26	0.01	0.70	0.45
Nondurable goods .....	10	0.05	0.08	0.73	0.36	-2.37	1.18	0.37	0.12	2.61	0.66	-1.23	1.48	0.91	-0.13	-0.26	-0.48	3.18	-0.27	0.57
Final sales .....	11	0.32	0.18	0.37	0.47	-1.60	0.48	1.20	0.41	0.72	0.51	-0.88	0.13	1.59	0.69	-0.27	0.33	0.66	0.83	0.70
Change in private inventories <sup>1</sup> .....	12	-0.27	-0.10	0.36	-0.10	-0.77	0.70	-0.83	-0.29	1.89	0.15	-0.35	1.35	-0.68	-0.82	0.01	-0.81	2.52	-1.10	-0.14
<b>Services</b> <sup>2</sup> .....	13	0.66	0.04	0.72	0.62	-0.35	-0.48	1.26	0.50	0.91	0.02	1.32	0.80	0.92	0.37	0.98	0.33	-0.62	0.38	0.65
<b>Structures</b> .....	14	-0.78	-1.57	-0.65	-0.19	-1.72	-2.59	-1.78	-0.56	-1.40	-1.27	1.19	-0.85	-0.09	-1.29	0.59	0.37	0.49	0.50	0.03
<b>Addenda:</b>																				
Motor vehicle output .....	15	-0.53	-0.55	0.50	0.25	-1.73	-1.38	0.35	1.41	0.34	0.51	0.48	0.34	-0.32	0.75	0.05	0.03	0.55	0.72	0.13
Gross domestic product excluding motor vehicle output .....	16	0.19	-2.52	1.89	1.56	-7.16	-3.87	-0.67	0.04	3.69	1.82	1.76	2.26	2.71	-0.68	2.43	1.25	3.54	1.23	1.41
Final sales of computers <sup>3</sup> .....	17	0.11	-0.01	-0.06	0.12	0.02	0.18	-0.08	-0.24	-0.19	0.01	-0.12	0.11	0.21	0.16	0.08	0.12	0.12	0.02	-0.07
Gross domestic product excluding final sales of computers .....	18	-0.44	-3.06	2.46	1.68	-8.91	-5.43	-0.23	1.69	4.21	2.33	2.36	2.50	2.19	-0.08	2.39	1.16	3.97	1.94	1.60

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	1	104.270	101.069	103.486	105.356	102.064	100.697	100.618	100.980	101.981	102.572	103.142	103.807	104.423	104.443	105.084	105.418	106.481	106.999	107.408
Final sales of domestic product	2	104.991	102.598	103.478	105.506	103.181	102.365	102.521	102.826	102.682	102.718	103.280	103.440	104.475	104.624	105.258	105.871	106.271	106.897	107.222
Change in private inventories	3																			
<b>Goods</b> .....	4	109.033	102.687	112.006	117.713	102.701	100.570	100.882	102.414	106.884	110.468	110.171	112.881	114.504	115.572	116.530	117.149	121.601	122.762	123.684
Final sales	5	111.938	108.767	112.026	118.430	107.125	107.180	108.434	109.752	109.701	111.099	110.755	111.457	114.793	116.402	117.337	119.089	120.892	122.506	123.094
Change in private inventories	6																			
Durable goods	7	110.272	97.569	109.920	118.121	102.947	95.920	95.338	97.747	101.273	106.992	108.930	111.237	112.521	114.755	117.091	119.244	121.395	124.267	124.881
Final sales	8	113.668	106.165	109.577	118.277	106.951	105.845	105.741	107.329	105.746	107.404	108.496	109.581	112.829	114.537	116.956	119.716	121.899	123.306	122.939
Change in private inventories	9																			
Nondurable goods	10	107.537	108.235	114.304	117.406	102.302	105.566	106.885	107.492	112.998	114.268	111.561	114.703	116.684	116.539	116.064	115.109	121.911	121.320	122.558
Final sales	11	109.847	111.435	114.528	118.547	107.159	108.484	111.201	112.233	113.824	114.938	113.054	113.348	116.772	118.274	117.680	118.407	119.826	121.647	123.202
Change in private inventories	12																			
<b>Services</b> <sup>2</sup> .....	13	105.560	105.627	106.771	107.778	105.312	105.085	105.564	105.753	106.107	106.122	106.651	106.972	107.338	107.482	107.876	108.009	107.744	107.899	108.169
<b>Structures</b> .....	14	85.809	71.474	65.558	63.793	81.873	75.960	71.923	70.607	67.407	64.523	67.288	65.322	65.100	62.058	63.421	64.282	65.413	66.584	66.663
<b>Addenda:</b>																				
Motor vehicle output	15	80.430	60.854	77.612	86.127	64.017	51.785	54.915	66.966	69.752	73.911	77.866	80.709	77.963	84.472	84.902	85.210	89.922	96.182	97.280
Gross domestic product excluding motor vehicle output	16	105.024	102.318	104.290	105.951	103.248	102.205	102.034	102.043	102.989	103.466	103.928	104.524	105.244	105.061	105.709	106.045	106.991	107.326	107.713
Final sales of computers <sup>3</sup>	17	175.223	171.671	147.917	200.079	177.797	192.307	185.194	163.569	145.615	146.095	134.553	144.916	166.103	182.974	191.920	205.511	219.910	222.335	214.031
Gross domestic product excluding final sales of computers	18	103.946	100.750	103.235	104.980	101.728	100.316	100.260	100.686	101.737	102.325	102.926	103.564	104.126	104.105	104.726	105.030	106.061	106.574	107.001
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	101.859	97.711	100.438	102.006	99.652	97.751	97.066	97.557	98.469	99.222	100.183	101.047	101.301	101.284	101.688	101.964	103.088	103.536	103.999

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	1	108.565	109.532	111.002	113.369	109.247	109.526	109.318	109.463	109.820	110.234	110.686	111.248	111.838	112.389	113.109	113.937	114.041	114.608	115.052
Final sales of domestic product	2	108.576	109.521	110.993	113.371	109.179	109.476	109.294	109.472	109.841	110.242	110.680	111.238	111.814	112.371	113.111	113.948	114.056	114.628	115.074
Change in private inventories	3																			
<b>Goods</b> .....	4	99.118	101.279	100.772	102.313	99.882	101.644	101.572	101.263	100.635	100.070	100.245	101.076	101.698	101.689	101.988	103.076	102.499	102.517	102.801
Final sales	5	99.087	101.141	100.672	102.240	99.573	101.350	101.370	101.198	100.646	100.028	100.149	100.968	101.543	101.551	101.914	103.034	102.462	102.488	102.774
Change in private inventories	6																			
Durable goods	7	95.969	95.932	94.575	94.408	96.001	96.401	96.329	95.552	95.445	94.821	94.515	94.502	94.462	94.371	94.399	94.485	94.377	94.431	94.526
Final sales	8	95.924	95.777	94.565	94.335	95.947	96.200	96.063	95.432	95.414	94.820	94.509	94.492	94.440	94.304	94.321	94.408	94.306	94.356	94.442
Change in private inventories	9																			
Nondurable goods	10	103.039	107.796	108.249	111.839	104.745	108.096	107.987	108.160	106.939	106.433	107.166	108.998	110.399	110.489	111.117	113.453	112.296	112.270	112.788
Final sales	11	103.040	107.740	108.126	111.823	104.115	107.712	107.906	108.254	107.088	106.440	107.054	108.850	110.161	110.341	111.117	113.489	112.343	112.340	112.867
Change in private inventories	12																			
<b>Services</b> <sup>2</sup> .....	13	111.651	112.455	115.026	117.656	112.184	111.957	111.967	112.542	113.354	114.226	114.825	115.256	115.798	116.593	117.455	118.116	118.460	119.316	119.806
<b>Structures</b> .....	14	116.159	114.250	113.823	117.337	117.680	116.980	114.523	112.679	112.819	113.122	113.384	113.968	114.819	115.555	116.812	117.987	118.992	119.417	120.153
<b>Addenda:</b>																				
Motor vehicle output	15	95.843	97.385	101.827	105.034	93.909	94.679	96.771	97.969	100.122	100.927	101.703	102.150	102.527	103.241	104.798	106.045	106.051	106.360	107.088
Gross domestic product excluding motor vehicle output	16	108.966	109.921	111.325	113.671	109.709	109.973	109.718	109.839	110.154	110.559	111.004	111.570	112.166	112.713	113.410	114.227	114.334	114.909	115.345
Final sales of computers <sup>3</sup>	17	60.097	51.679	47.004	42.682	56.912	54.897	52.712	49.747	49.359	48.169	47.601	46.468	45.778	44.144	43.573	41.978	41.033	41.101	40.459
Gross domestic product excluding final sales of computers	18	108.949	110.013	111.542	113.974	109.671	109.974	109.787	109.965	110.328	110.757	111.218	111.795	112.396	112.968	113.701	114.556	114.672	115.245	115.701
Implicit price deflator for final sales of domestic product	19	108.576	109.521	110.993	113.371	109.183	109.478	109.294	109.471	109.839	110.239	110.677	111.234	111.810	112.367	113.107	113.944	114.052	114.624	115.069

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates																	
						2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Gross domestic product</b> .....	1	14,291.5	13,973.7	14,498.9	15,075.7	14,081.7	13,923.4	13,885.4	13,952.2	14,133.6	14,270.3	14,413.5	14,576.0	14,735.9	14,814.9	15,003.6	15,163.2	15,321.0	15,478.3	15,595.9			
Final sales of domestic product .....	2	14,332.7	14,127.9	14,440.6	15,039.0	14,164.2	14,090.2	14,088.1	14,152.7	14,180.5	14,237.0	14,371.8	14,466.6	14,686.9	14,781.2	14,968.7	15,167.3	15,238.9	15,405.7	15,512.6			
Change in private inventories .....	3	-41.1	-154.2	58.4	36.6	-82.5	-166.7	-202.7	-200.5	-46.8	33.2	41.7	109.5	49.0	33.7	34.8	-4.1	82.1	72.6	83.3			
<b>Goods</b> .....	4	3,758.6	3,614.5	3,921.9	4,184.7	3,571.9	3,554.8	3,563.1	3,604.5	3,735.5	3,840.1	3,841.3	3,964.4	4,041.9	4,082.9	4,131.2	4,199.2	4,325.3	4,373.5	4,417.0			
Final sales .....	5	3,799.7	3,768.6	3,863.6	4,148.0	3,654.4	3,721.5	3,765.7	3,804.9	3,782.3	3,806.9	3,799.6	3,854.9	3,992.9	4,049.2	4,096.4	4,203.3	4,243.2	4,301.0	4,333.7			
Change in private inventories .....	6	-41.1	-154.2	58.4	36.6	-82.5	-166.7	-202.7	-200.5	-46.8	33.2	41.7	109.5	49.0	33.7	34.8	-4.1	82.1	72.6	83.3			
Durable goods .....	7	2,020.0	1,786.7	1,984.2	2,128.3	1,887.7	1,765.3	1,753.3	1,782.7	1,845.6	1,936.5	1,965.1	2,006.7	2,028.5	2,066.9	2,109.5	2,150.4	2,186.4	2,240.0	2,253.3			
Final sales .....	8	2,043.1	1,905.3	1,941.7	2,090.7	1,922.8	1,907.9	1,903.4	1,919.3	1,890.6	1,908.3	1,921.4	1,940.3	1,996.7	2,024.0	2,067.1	2,117.8	2,154.1	2,180.1	2,175.6			
Change in private inventories <sup>1</sup> .....	9	-23.1	-118.6	42.5	37.6	-35.1	-142.6	-150.1	-136.6	-45.0	28.2	43.7	66.4	31.8	43.0	42.5	32.6	32.4	59.9	77.7			
Nondurable goods .....	10	1,738.6	1,827.7	1,937.7	2,056.3	1,684.2	1,789.5	1,809.8	1,821.8	1,889.9	1,903.6	1,876.2	1,957.7	2,013.4	2,016.0	2,021.7	2,048.8	2,138.9	2,133.6	2,163.7			
Final sales .....	11	1,756.6	1,863.3	1,921.9	2,057.3	1,731.6	1,813.6	1,862.3	1,885.6	1,891.7	1,898.5	1,876.2	1,914.6	1,996.2	2,025.3	2,029.3	2,085.5	2,089.2	2,120.9	2,158.1			
Change in private inventories <sup>1</sup> .....	12	-18.0	-35.6	15.8	-1.0	-47.5	-24.1	-52.6	-63.9	-1.8	5.0	-2.0	43.1	17.2	-9.3	-7.6	-36.7	49.7	12.7	5.6			
<b>Services</b> <sup>2</sup> .....	13	9,174.0	9,245.9	9,559.6	9,870.4	9,196.2	9,157.7	9,200.1	9,263.8	9,361.9	9,435.2	9,532.0	9,596.6	9,674.8	9,754.3	9,862.5	9,930.2	9,934.8	10,021.0	10,087.2			
<b>Structures</b> .....	14	1,359.0	1,113.3	1,017.4	1,020.5	1,313.6	1,211.0	1,122.2	1,083.9	1,036.2	994.9	1,040.2	1,015.1	1,019.2	977.6	1,009.9	1,033.8	1,060.9	1,083.7	1,091.7			
<b>Addenda:</b>																							
Motor vehicle output .....	15	323.0	248.6	331.1	379.0	251.4	205.2	222.4	274.5	292.4	312.4	331.7	345.3	334.8	365.4	372.8	378.5	399.5	428.6	436.4			
Gross domestic product excluding motor vehicle output .....	16	13,968.5	13,725.1	14,167.9	14,696.6	13,830.3	13,718.2	13,663.0	13,677.7	13,841.3	13,957.9	14,081.8	14,230.7	14,401.0	14,449.5	14,630.8	14,784.7	14,921.5	15,049.7	15,159.4			
Final sales of computers <sup>3</sup> .....	17	81.3	68.5	53.7	65.9	78.1	81.2	75.0	62.5	55.3	54.3	49.5	52.1	58.9	62.5	64.7	66.7	69.8	70.7	67.0			
Gross domestic product excluding final sales of computers .....	18	14,210.3	13,905.2	14,445.2	15,009.7	14,003.7	13,842.2	13,810.4	13,889.7	14,078.4	14,216.0	14,364.0	14,524.0	14,677.0	14,752.4	14,938.9	15,096.5	15,251.2	15,407.6	15,528.9			

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates																	
						2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Gross domestic product</b> .....	1	13,161.9	12,757.9	13,063.0	13,299.1	12,883.5	12,711.0	12,701.0	12,746.7	12,873.1	12,947.6	13,019.6	13,103.5	13,181.2	13,183.8	13,264.7	13,306.9	13,441.0	13,506.4	13,558.0			
Final sales of domestic product .....	2	13,200.5	12,899.7	13,010.3	13,265.3	12,972.9	12,870.3	12,890.0	12,928.3	12,910.2	12,914.7	12,985.4	13,005.5	13,135.6	13,154.4	13,234.1	13,311.2	13,361.4	13,440.1	13,481.1			
Change in private inventories .....	3	-36.3	-139.0	50.9	31.0	-80.3	-150.2	-185.5	-181.5	-38.8	30.5	33.2	94.9	45.0	30.3	27.5	-4.3	70.5	56.9	66.3			
Residual .....	4	-2.3	-2.8	1.8	2.8	-9.1	-9.1	-3.5	-0.1	1.7	2.4	1.0	3.1	0.6	-0.9	3.1	0.0	9.1	9.4	10.6			
<b>Goods</b> .....	5	3,789.7	3,569.1	3,893.0	4,091.4	3,569.6	3,495.5	3,506.4	3,559.6	3,715.0	3,839.6	3,829.2	3,923.4	3,979.9	4,017.0	4,050.3	4,071.8	4,226.5	4,266.9	4,298.9			
Final sales .....	6	3,834.7	3,726.1	3,837.8	4,057.2	3,669.9	3,671.8	3,714.7	3,759.9	3,758.1	3,806.0	3,794.2	3,818.3	3,932.6	3,987.7	4,019.7	4,079.7	4,141.5	4,196.8	4,216.9			
Change in private inventories .....	7	-36.3	-139.0	50.9	31.0	-80.3	-150.2	-185.5	-181.5	-38.8	30.5	33.2	94.9	45.0	30.3	27.5	-4.3	70.5	56.9	66.3			
Durable goods .....	8	2,105.1	1,862.6	2,098.4	2,255.0	1,965.3	1,831.1	1,820.0	1,866.0	1,933.3	2,042.5	2,079.5	2,123.5	2,148.1	2,190.7	2,235.3	2,276.4	2,317.4	2,372.3	2,384.0			
Final sales .....	9	2,129.9	1,989.3	2,053.3	2,216.3	2,004.0	1,983.3	1,981.4	2,011.1	1,981.5	2,012.5	2,033.0	2,053.3	2,114.2	2,146.2	2,191.5	2,243.2	2,284.1	2,310.5	2,303.6			
Change in private inventories <sup>1</sup> .....	10	-21.1	-110.7	38.8	33.2	-33.3	-133.4	-141.1	-126.7	-41.7	26.1	40.0	60.0	29.0	38.1	37.4	28.6	28.7	52.0	67.4			
Nondurable goods .....	11	1,684.8	1,695.7	1,790.8	1,839.4	1,602.8	1,653.9	1,674.6	1,684.1	1,770.4	1,790.2	1,747.8	1,797.1	1,828.1	1,825.8	1,818.4	1,803.4	1,910.0	1,900.7	1,920.1			
Final sales .....	12	1,704.8	1,729.5	1,777.4	1,839.8	1,663.1	1,683.6	1,725.8	1,741.8	1,766.5	1,783.8	1,754.6	1,759.1	1,812.3	1,835.6	1,826.4	1,837.7	1,859.7	1,887.9	1,912.1			
Change in private inventories <sup>1</sup> .....	13	-15.5	-30.9	13.6	0.6	-46.4	-20.4	-47.5	-57.1	1.5	5.5	-4.9	36.4	17.3	-4.5	-6.1	-28.2	41.3	9.5	5.1			
<b>Services</b> <sup>2</sup> .....	14	8,216.6	8,221.8	8,310.8	8,389.3	8,197.3	8,179.7	8,216.9	8,231.6	8,259.2	8,260.3	8,301.5	8,326.5	8,355.0	8,366.2	8,396.9	8,407.3	8,386.6	8,398.7	8,419.7			
<b>Structures</b> .....	15	1,169.9	974.5	893.8	869.8	1,116.3	1,035.6	980.6	962.7	919.0	879.7	917.4	890.6	887.6	846.1	864.7	876.4	891.8	907.8	908.9			
Residual .....	16	-22.7	-15.6	-24.7	-49.9	-17.5	-17.4	-15.1	-16.7	-12.9	-20.3	-22.0	-22.4	-34.2	-43.9	-46.1	-58.1	-51.2	-60.0	-58.8			
<b>Addenda:</b>																							
Motor vehicle output .....	17	336.9	254.9	325.1	360.8	268.2	216.9	230.1	280.5	292.2	309.6	326.2	338.1	326.6	353.9	355.7	357.0	376.7	402.9	407.5			
Gross domestic product excluding motor vehicle output .....	18	12,817.1	12,486.9	12,727.6	12,930.3	12,600.3	12,473.1	12,452.3	12,453.3	12,568.8	12,627.0	12,683.4	12,756.1	12,844.0	12,821.7	12,900.7	12,941.7	13,057.2	13,098.1	13,145.3			
Final sales of computers <sup>3</sup> .....	19	135.3	132.5	114.2	154.5	137.3	148.5	143.0	126.3	112.4	112.8	103.9	111.9	128.2	141.2	148.2	158.6	169.8	171.6	165.2			
Gross domestic product excluding final sales of computers .....	20	13,040.8	12,639.8	12,951.6	13,170.6	12,762.5	12,585.4	12,578.4	12,631.8	12,763.7	12,837.4	12,912.8	12,992.8	13,063.4	13,060.8	13,138.6	13,176.8	13,306.1	13,370.5	13,424.1			

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector**  
[Percent]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b>	1	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5	
<b>Business</b> <sup>1</sup>	2	-1.3	-4.3	3.0	2.4	-12.0	-5.0	-2.3	0.7	4.9	3.1	2.9	4.7	3.4	-0.5	2.9	1.7	5.4	2.7	2.3	
Nontfarm <sup>2</sup>	3	-1.5	-4.5	3.1	2.6	-12.7	-5.0	-2.5	0.3	5.2	3.3	2.8	5.1	3.9	-0.1	3.4	1.6	5.3	2.7	2.0	
Farm	4	12.6	15.5	-5.0	-17.7	79.6	-5.7	23.8	53.3	-20.5	-16.0	13.0	-23.0	-28.9	-23.6	-28.0	11.4	18.8	3.5	26.6	
<b>Households and institutions</b>	5	3.6	-0.4	0.8	0.6	-12.8	7.8	6.5	1.9	0.1	-1.0	-4.7	-0.6	3.6	2.9	0.9	0.4	-0.3	-0.8		
Households	6	4.4	-1.2	0.5	0.0	1.1	-5.5	-3.8	1.2	0.8	4.6	1.7	-6.6	-1.9	4.0	1.9	-1.2	-0.9	-2.0	-1.8	
Nonprofit institutions serving households <sup>3</sup>	7	2.5	0.7	1.2	1.8	-0.1	-21.7	25.4	13.9	3.5	-5.4	-4.4	-2.2	1.1	3.1	4.2	3.6	2.0	1.9	0.5	
<b>General government</b> <sup>4</sup>	8	2.0	2.0	0.7	-0.5	2.0	1.7	3.1	0.5	1.2	0.5	1.9	-1.9	-0.5	-0.3	-0.6	-0.9	-0.1	-0.2	-0.7	
Federal	9	3.9	5.9	3.7	0.8	6.8	4.6	9.2	3.4	3.0	4.4	7.0	-2.2	0.4	1.7	0.5	-0.2	0.9	-0.9	-1.7	
State and local	10	1.2	0.3	-0.7	-1.2	-0.1	0.4	0.5	-0.9	0.3	-1.3	-0.4	-1.7	-1.0	-1.2	-1.2	-1.2	-0.5	0.1	-0.2	
<b>Addendum:</b>																					
Gross housing value added	11	4.5	-0.2	1.2	0.6	2.2	-4.4	-2.1	1.9	1.4	5.2	1.9	-5.3	-1.3	4.5	2.5	-0.8	-0.6	-1.2	-1.5	

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b>	1	104.270	101.069	103.486	105.356	102.064	100.697	100.618	100.980	101.981	102.572	103.142	103.807	104.423	104.443	105.084	105.418	106.481	106.999	107.408	
<b>Business</b> <sup>1</sup>	2	103.701	99.221	102.158	104.580	100.540	99.260	98.692	98.872	100.062	100.819	101.538	102.706	103.568	103.450	104.199	104.641	106.028	106.735	107.339	
Nontfarm <sup>2</sup>	3	103.719	99.025	102.048	104.742	100.431	99.152	98.520	98.583	99.847	100.659	101.347	102.605	103.580	103.548	104.414	104.828	106.179	106.884	107.419	
Farm	4	99.734	115.219	109.474	90.114	107.836	106.271	112.095	124.737	117.771	112.756	116.255	108.885	100.001	93.484	86.128	88.477	92.366	93.160	98.822	
<b>Households and institutions</b>	5	108.112	107.641	108.525	109.380	108.819	105.162	107.157	108.863	109.383	109.421	109.142	107.848	107.689	108.654	109.431	109.668	109.768	109.690	109.469	
Households	6	110.456	109.089	109.675	109.699	111.212	109.655	108.609	108.941	109.149	110.395	110.851	108.988	108.465	109.546	110.060	109.723	109.467	108.918	108.417	
Nonprofit institutions serving households <sup>3</sup>	7	105.015	105.699	106.957	108.849	105.659	99.380	105.172	108.656	109.588	108.078	106.876	106.292	106.583	107.405	108.509	109.467	110.014	110.533	110.665	
<b>General government</b> <sup>4</sup>	8	103.884	105.979	106.700	106.141	104.796	105.233	106.043	106.167	106.475	106.602	107.116	106.612	106.468	106.396	106.223	105.980	105.964	105.899	105.720	
Federal	9	104.625	110.775	114.835	115.730	107.090	108.295	110.708	111.642	112.458	113.665	115.611	114.968	115.097	115.592	115.736	115.669	115.923	115.652	115.155	
State and local	10	103.563	103.908	103.188	101.999	103.804	103.908	104.026	103.804	103.894	103.556	103.448	103.005	102.743	102.425	102.115	101.795	101.662	101.688	101.645	
<b>Addendum:</b>																					
Gross housing value added	11	112.323	112.125	113.502	114.182	113.482	112.209	111.610	112.139	112.543	113.977	114.508	112.950	112.573	113.819	114.526	114.284	114.099	113.756	113.313	

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.4. Price Indexes for Gross Value Added by Sector**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b>	1	108.565	109.532	111.002	113.369	109.247	109.526	109.318	109.463	109.820	110.234	110.686	111.248	111.838	112.389	113.109	113.937	114.041	114.608	115.052	
<b>Business</b> <sup>1</sup>	2	107.443	107.940	109.589	112.043	107.948	107.616	107.623	108.035	108.485	108.841	109.267	109.776	110.472	110.954	111.760	112.702	112.757	113.185	113.604	
Nontfarm <sup>2</sup>	3	107.256	108.111	109.599	111.678	107.957	107.776	107.783	108.295	108.591	108.917	109.363	109.789	110.328	110.627	111.364	112.302	112.421	112.887	113.332	
Farm	4	128.212	96.336	111.709	150.835	109.478	96.486	96.933	89.759	102.165	105.046	103.849	111.384	126.559	145.429	153.953	155.413	148.548	144.834	142.573	
<b>Households and institutions</b>	5	110.872	113.772	113.236	114.830	112.220	115.921	114.172	112.555	112.441	112.367	112.959	113.831	113.786	114.547	114.623	114.815	115.334	116.420	116.807	
Households	6	109.215	111.172	109.547	111.282	110.184	111.206	111.584	111.288	110.612	109.937	109.275	109.267	109.709	110.453	110.916	111.433	112.326	113.263	113.936	
Nonprofit institutions serving households <sup>3</sup>	7	113.157	117.378	118.350	119.751	115.044	122.559	117.725	114.288	114.939	115.714	118.065	120.169	119.452	120.224	119.759	119.505	119.517	120.804	120.812	
<b>General government</b> <sup>4</sup>	8	113.787	115.732	118.203	120.838	114.899	115.446	115.502	115.855	116.124	117.422	117.890	118.463	119.035	119.819	120.672	121.440	121.422	122.370	123.043	
Federal	9	112.783	113.827	116.953	119.540	112.246	114.374	113.418	113.548	113.969	116.531	116.724	117.102	117.456	118.585	119.343	120.209	120.025	120.985	121.805	
State and local	10	114.227	116.582	118.738	121.396	116.078	115.907	116.436	116.894	117.092	117.784	118.384	119.053	119.732	120.345	121.245	121.965	122.029	122.971	123.570	
<b>Addendum:</b>																					
Gross housing value added	11	109.784	111.899	110.507	112.339	110.928	111.935	112.298	111.999	111.365	110.798	110.260	110.276	110.693	111.452	111.913	112.521	113.469	114.391	115.025	

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

(Billions of dollars)

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b> ....	1	14,291.5	13,973.7	14,498.9	15,075.7	14,081.7	13,923.4	13,885.4	13,952.2	14,133.6	14,270.3	14,413.5	14,576.0	14,735.9	14,814.9	15,003.6	15,163.2	15,321.0	15,478.3	15,595.9	
<b>Business</b> <sup>1</sup> .....	2	10,787.8	10,367.0	10,836.0	11,341.2	10,512.6	10,341.7	10,282.6	10,339.1	10,504.4	10,619.7	10,742.3	10,912.5	11,069.5	11,108.7	11,272.8	11,417.6	11,565.7	11,693.0	11,801.1	
Nonfarm <sup>2</sup> .....	3	10,657.4	10,253.7	10,711.2	11,202.5	10,391.9	10,236.6	10,171.1	10,224.9	10,382.3	10,498.8	10,618.7	10,787.5	10,939.8	10,969.4	11,137.1	11,277.5	11,426.0	11,555.7	11,659.0	
Farm .....	4	130.5	113.2	124.8	138.7	120.7	105.1	111.5	114.2	122.1	120.9	123.6	124.9	129.6	139.3	135.6	140.1	139.7	137.3	142.1	
<b>Households and institutions</b> .....	5	1,805.7	1,844.9	1,851.2	1,892.1	1,839.6	1,836.6	1,843.4	1,846.3	1,853.1	1,852.4	1,857.3	1,849.4	1,845.9	1,874.9	1,889.5	1,896.8	1,907.1	1,923.7	1,926.2	
Households .....	6	1,042.8	1,048.3	1,038.5	1,055.2	1,059.2	1,054.1	1,047.6	1,048.0	1,043.6	1,049.1	1,047.1	1,029.4	1,028.6	1,045.9	1,055.2	1,056.9	1,062.9	1,066.4	1,067.8	
Nonprofit institutions serving households <sup>3</sup> .....	7	762.9	796.5	812.7	836.9	780.4	782.6	795.8	798.3	809.5	803.3	810.2	820.0	817.3	829.0	834.3	839.9	844.2	857.4	858.4	
<b>General government</b> <sup>4</sup> .....	8	1,698.0	1,761.9	1,811.7	1,842.4	1,729.6	1,745.1	1,759.4	1,766.9	1,776.1	1,798.1	1,814.0	1,814.2	1,820.5	1,831.3	1,841.3	1,848.8	1,848.2	1,861.5	1,868.6	
Federal .....	9	517.7	553.2	589.2	607.0	527.4	543.5	550.9	556.2	562.3	581.1	592.1	590.7	593.1	601.4	606.0	610.0	610.5	613.9	615.4	
State and local .....	10	1,180.3	1,208.6	1,222.5	1,235.4	1,202.2	1,201.6	1,208.5	1,210.7	1,213.8	1,217.0	1,221.9	1,223.6	1,227.4	1,229.9	1,235.3	1,238.7	1,237.8	1,247.6	1,253.2	
<b>Addendum:</b> Gross housing value added .....	11	1,299.7	1,322.4	1,322.0	1,352.0	1,326.8	1,323.8	1,321.1	1,323.8	1,321.1	1,331.1	1,330.8	1,312.8	1,313.4	1,337.0	1,350.9	1,355.4	1,364.6	1,371.5	1,373.8	

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

(Billions of chained (2005) dollars)

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b> ....	1	13,161.9	12,757.9	13,063.0	13,299.1	12,883.5	12,711.0	12,701.0	12,746.7	12,873.1	12,947.6	13,019.6	13,103.5	13,181.2	13,183.8	13,264.7	13,306.9	13,441.0	13,506.4	13,558.0	
<b>Business</b> <sup>1</sup> .....	2	10,038.4	9,604.7	9,888.9	10,123.4	9,732.3	9,608.5	9,553.4	9,570.8	9,686.1	9,759.3	9,828.9	9,942.0	10,025.4	10,014.0	10,086.5	10,129.3	10,263.6	10,332.0	10,390.4	
Nonfarm <sup>2</sup> .....	3	9,934.2	9,484.7	9,774.2	10,032.3	9,619.4	9,496.8	9,436.3	9,442.3	9,563.4	9,641.2	9,707.1	9,827.5	9,921.0	9,917.9	10,000.8	10,040.5	10,169.9	10,237.4	10,288.6	
Farm .....	4	101.7	117.5	111.7	91.9	110.0	108.4	114.4	127.3	120.1	115.0	118.6	111.1	102.0	95.4	87.9	90.3	94.2	95.0	100.8	
<b>Households and institutions</b> .....	5	1,628.6	1,621.5	1,634.8	1,647.7	1,639.3	1,584.2	1,614.2	1,639.9	1,647.8	1,648.3	1,644.1	1,624.7	1,622.2	1,636.8	1,648.5	1,652.1	1,653.6	1,652.4	1,649.1	
Households .....	6	954.8	943.0	948.0	948.2	961.3	947.8	938.8	941.7	943.5	954.2	958.2	942.1	937.6	946.9	951.3	948.4	946.2	941.5	937.1	
Nonprofit institutions serving households <sup>3</sup> .....	7	674.2	678.6	686.7	698.8	678.4	638.0	675.2	697.6	703.6	693.9	686.2	682.4	684.3	689.6	696.7	702.8	706.3	709.7	710.5	
<b>General government</b> <sup>4</sup> .....	8	1,492.3	1,522.4	1,532.7	1,524.7	1,505.4	1,511.6	1,523.3	1,525.1	1,529.5	1,531.3	1,538.7	1,531.5	1,529.4	1,528.4	1,525.9	1,522.4	1,522.1	1,521.2	1,518.6	
Federal .....	9	459.0	486.0	503.8	507.8	469.9	475.1	485.7	489.8	493.4	498.7	507.2	504.4	505.0	507.2	507.8	507.5	508.6	507.4	505.2	
State and local .....	10	1,033.3	1,036.7	1,029.5	1,017.7	1,035.7	1,036.7	1,037.9	1,035.7	1,036.6	1,033.2	1,032.1	1,027.7	1,025.1	1,021.9	1,018.8	1,015.6	1,014.3	1,014.6	1,014.1	
Residual .....	11	4.7	11.4	9.1	2.4	8.8	8.2	12.7	12.3	12.5	11.4	10.2	8.3	6.2	4.9	1.4	1.8	1.5	0.8	1.7	
<b>Addendum:</b> Gross housing value added .....	12	1,183.9	1,181.8	1,196.3	1,203.5	1,196.1	1,182.7	1,176.4	1,182.0	1,186.2	1,201.3	1,206.9	1,190.5	1,186.5	1,199.7	1,207.1	1,204.6	1,202.6	1,199.0	1,194.3	

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5	
Less: Exports of goods and services .....	2	6.1	-9.1	11.1	6.7	-21.4	-28.7	0.6	13.8	24.0	5.9	9.6	9.7	10.0	5.7	4.1	6.1	1.4	4.4	5.3	
Plus: Imports of goods and services .....	3	-2.7	-13.5	12.5	4.8	-14.9	-33.9	-15.9	17.2	19.3	10.4	20.2	13.9	0.0	4.3	0.1	4.7	4.9	3.1	6.0	
<b>Equals: Gross domestic purchases</b> .....	4	-1.5	-4.0	2.8	1.7	-8.3	-7.3	-2.7	2.1	4.0	3.1	3.9	3.5	1.1	0.0	1.9	1.2	4.6	1.8	1.8	
Less: Change in private inventories .....	5																				
<b>Equals: Final sales to domestic purchasers</b> .....	6	-1.0	-3.3	1.3	1.8	-6.9	-5.2	-1.8	1.8	-0.5	0.9	3.9	1.5	2.7	0.5	1.8	2.2	2.1	2.2	1.5	
<b>Addenda:</b> Final sales of domestic product .....	7	0.2	-2.3	0.9	2.0	-7.4	-3.1	0.6	1.2	-0.6	0.1	2.2	0.6	4.1	0.6	2.4	2.3	1.5	2.4	1.2	
Gross domestic purchases, current dollars .....	8	1.8	-4.3	4.5	4.2	-12.0	-9.6	-2.5	3.8	6.3	5.2	4.8	4.8	3.5	3.5	5.5	3.6	5.3	4.6	2.5	
Final sales to domestic purchasers, current dollars .....	9	2.2	-3.5	3.0	4.4	-11.0	-7.4	-1.5	3.7	1.9	3.0	4.6	2.9	5.1	3.9	5.4	4.6	3.0	4.8	2.2	

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted														
						2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Gross domestic product</b> .....	1	104.270	101.069	103.486	105.356	102.064	100.697	100.618	100.980	101.981	102.572	103.142	103.807	104.423	104.443	105.084	105.418	106.481	106.999	107.408
Less: Exports of goods and services .....	2	126.376	114.835	127.623	136.152	121.112	111.295	111.460	115.116	121.467	123.231	126.079	129.030	132.151	134.004	135.352	137.379	137.871	139.356	141.176
Plus: Imports of goods and services .....	3	105.733	91.422	102.832	107.746	101.518	91.526	87.652	91.196	95.312	97.689	102.286	105.672	105.680	106.787	106.816	108.037	109.345	110.179	111.785
<b>Equals: Gross domestic purchases</b> .....	4	102.303	98.177	100.954	102.646	100.057	98.187	97.518	98.024	98.978	99.728	100.698	101.556	101.834	101.846	102.319	102.628	103.789	104.261	104.723
Less: Change in private inventories .....	5																			
<b>Equals: Final sales to domestic purchasers</b> .....	6	102.974	99.603	100.932	102.771	101.097	99.745	99.297	99.749	99.623	99.851	100.814	101.197	101.868	102.002	102.468	103.038	103.577	104.150	104.534
<b>Addendum:</b>																				
Final sales of domestic product	7	104.991	102.598	103.478	105.506	103.181	102.365	102.521	102.826	102.682	102.718	103.280	103.440	104.475	104.624	105.258	105.871	106.271	106.897	107.222

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted														
						2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Gross domestic product</b> .....	1	108.565	109.532	111.002	113.369	109.247	109.526	109.318	109.463	109.820	110.234	110.686	111.248	111.838	112.389	113.109	113.937	114.041	114.608	115.052
Less: Exports of goods and services .....	2	111.975	105.924	110.738	117.860	108.320	104.936	104.898	106.187	107.674	108.972	110.303	110.562	113.117	116.123	118.485	118.992	117.839	118.652	118.703
Plus: Imports of goods and services .....	3	119.237	106.598	112.989	121.851	112.045	102.932	104.547	107.855	111.058	113.200	112.595	111.726	114.434	119.417	123.057	122.466	122.463	124.156	122.863
<b>Equals: Gross domestic purchases</b> .....	4	109.858	109.620	111.421	114.208	109.852	109.188	109.235	109.706	110.350	110.920	111.110	111.488	112.165	113.099	114.067	114.709	114.958	115.674	115.889
Less: Change in private inventories .....	5																			
<b>Equals: Final sales to domestic purchasers</b> .....	6	109.869	109.617	111.420	114.219	109.791	109.151	109.221	109.720	110.376	110.934	111.111	111.485	112.149	113.090	114.078	114.728	114.981	115.703	115.919
<b>Addenda:</b>																				
Final sales of domestic product	7	108.576	109.521	110.993	113.371	109.179	109.476	109.294	109.472	109.841	110.242	110.680	111.238	111.814	112.371	113.111	113.948	114.056	114.628	115.074
Implicit price deflator for final sales to domestic purchasers	8	109.869	109.617	111.420	114.219	109.793	109.153	109.221	109.719	110.374	110.932	111.109	111.482	112.145	113.086	114.074	114.724	114.977	115.699	115.914

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Gross domestic product</b> .....	1	14,291.5	13,973.7	14,498.9	15,075.7	14,081.7	13,923.4	13,885.4	13,952.2	14,133.6	14,270.3	14,413.5	14,576.0	14,735.9	14,814.9	15,003.6	15,163.2	15,321.0	15,478.3	15,595.9
Less: Exports of goods and services .....	2	1,846.8	1,587.4	1,844.4	2,094.2	1,711.1	1,523.5	1,525.3	1,594.7	1,706.3	1,751.9	1,814.3	1,861.2	1,950.4	2,030.5	2,092.8	2,133.3	2,120.3	2,157.9	2,187.0
Plus: Imports of goods and services .....	3	2,556.5	1,976.2	2,356.1	2,662.3	2,304.8	1,908.9	1,856.9	1,993.3	2,145.5	2,242.0	2,335.4	2,394.3	2,452.5	2,585.9	2,665.3	2,682.8	2,715.1	2,773.7	2,784.8
<b>Equals: Gross domestic purchases</b> .....	4	15,001.3	14,362.4	15,010.6	15,643.7	14,675.4	14,308.9	14,217.0	14,350.8	14,572.9	14,760.4	14,934.7	15,109.2	15,238.0	15,370.3	15,576.1	15,712.7	15,915.9	16,094.0	16,193.7
Less: Change in private inventories .....	5	-41.1	-154.2	58.4	36.6	-82.5	-166.7	-202.7	-200.5	-46.8	33.2	41.7	109.5	49.0	33.7	34.8	-4.1	82.1	72.6	83.3
<b>Equals: Final sales to domestic purchasers</b> .....	6	15,042.4	14,516.6	14,952.2	15,607.1	14,757.9	14,475.6	14,419.7	14,551.3	14,619.7	14,727.2	14,892.9	14,999.7	15,189.0	15,336.6	15,541.3	15,716.8	15,833.8	16,021.5	16,110.4
<b>Addendum:</b>																				
Final sales of domestic product	7	14,332.7	14,127.9	14,440.6	15,039.0	14,164.2	14,090.2	14,088.1	14,152.7	14,180.5	14,237.0	14,371.8	14,466.6	14,686.9	14,781.2	14,968.7	15,167.3	15,238.9	15,405.7	15,512.6

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Gross domestic product</b> .....	1	13,161.9	12,757.9	13,063.0	13,299.1	12,883.5	12,711.0	12,701.0	12,746.7	12,873.1	12,947.6	13,019.6	13,103.5	13,181.2	13,183.8	13,264.7	13,306.9	13,441.0	13,506.4	13,558.0
Less: Exports of goods and services .....	2	1,649.3	1,498.7	1,665.6	1,776.9	1,580.6	1,452.5	1,454.6	1,502.3	1,585.2	1,608.2	1,645.4	1,683.9	1,724.7	1,748.8	1,766.4	1,792.9	1,799.3	1,818.7	1,842.4
Plus: Imports of goods and services .....	3	2,144.0	1,853.8	2,085.2	2,184.9	2,058.6	1,856.0	1,777.4	1,849.3	1,932.7	1,980.9	2,074.2	2,142.8	2,143.0	2,165.4	2,166.0	2,190.8	2,217.3	2,234.2	2,266.8
<b>Equals: Gross domestic purchases</b> .....	4	13,653.1	13,102.3	13,473.0	13,698.8	13,353.3	13,103.7	13,014.4	13,082.0	13,209.3	13,309.3	13,438.9	13,553.4	13,590.5	13,592.1	13,655.2	13,696.4	13,851.4	13,914.4	13,975.9
Less: Change in private inventories .....	5	-36.3	-139.0	50.9	31.0	-80.3	-150.2	-185.5	-181.5	-38.8	30.5	33.2	94.9	45.0	30.3	27.5	-4.3	70.5	56.9	66.3
<b>Equals: Final sales to domestic purchasers</b> .....	6	13,691.2	13,243.0	13,419.7	13,664.2	13,441.5	13,261.8	13,202.3	13,262.3	13,245.6	13,275.9	13,403.9	13,454.8	13,544.1	13,561.9	13,623.8	13,699.6	13,771.3	13,847.5	13,898.5
<b>Addendum:</b>																				
Final sales of domestic product	7	13,200.5	12,899.7	13,010.3	13,265.3	12,972.9	12,870.3	12,890.0	12,928.3	12,910.2	12,914.7	12,985.4	13,005.5	13,135.6	13,154.4	13,234.1	13,311.2	13,361.4	13,440.1	13,481.1

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail**  
[Percent]

	Line	Seasonally adjusted at annual rates																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Gross domestic product</b> .....	1	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5			
<b>Personal consumption expenditures</b> .....	2	-0.6	-1.9	1.8	2.5	-5.1	-1.6	-1.8	2.1	0.0	2.5	2.6	2.5	4.1	3.1	1.0	1.7	2.0	2.4	1.5			
<b>Goods</b> .....	3	-2.5	-3.0	3.6	3.8	-12.6	0.2	-2.1	7.5	-0.5	5.2	3.3	3.8	7.9	5.4	-1.0	1.4	5.4	4.7	0.7			
<b>Durable goods</b> .....	4	-4.9	-5.4	6.2	7.2	-25.4	1.3	-2.0	20.9	-6.1	5.5	10.5	7.2	15.2	7.3	-2.3	5.4	13.9	11.5	-1.0			
<b>Motor vehicles and parts</b> .....	5	-13.6	-7.0	2.1	5.5	-36.9	12.4	1.1	50.9	-31.5	-4.9	16.0	8.6	25.4	5.6	-19.2	1.9	28.6	13.0	-10.6			
<b>Furnishings and durable household equipment</b> .....	6	-4.2	-8.4	7.0	5.8	-18.5	-12.0	-6.0	4.9	6.8	10.4	11.1	2.6	8.7	4.0	4.4	6.3	9.8	8.6	-1.6			
<b>Recreational goods and vehicles</b> .....	7	3.8	-1.4	11.0	11.7	-20.1	4.2	-5.1	16.0	14.8	10.6	10.6	9.8	13.0	14.4	9.1	10.5	11.8	13.1	6.0			
<b>Other durable goods</b> .....	8	-4.3	-5.2	4.4	4.1	-22.6	-2.9	4.3	3.5	-0.2	10.7	-0.9	6.0	8.8	2.3	7.0	1.7	-3.6	9.8	9.3			
<b>Non-durable goods</b> .....	9	-1.2	-1.8	2.3	2.3	-5.8	-0.3	-2.1	1.7	2.3	5.1	0.1	2.2	4.5	4.6	-0.3	-0.4	1.8	1.6	1.5			
<b>Food and beverages purchased for off-premises consumption</b> .....	10	-1.1	-1.7	2.1	2.5	-9.5	-2.3	3.8	2.9	4.0	3.6	-3.6	1.7	6.5	3.6	1.9	-0.1	0.3	0.0	-0.4			
<b>Clothing and footwear</b> .....	11	-0.6	-5.1	5.4	3.5	-13.3	-4.6	-7.6	4.1	4.3	9.9	5.6	2.0	13.0	2.3	2.7	-5.7	3.4	5.9	-5.4			
<b>Gasoline and other energy goods</b> .....	12	-4.7	0.6	-0.4	4.1	-0.0	13.4	-8.2	-4.0	-3.4	12.4	-5.1	-1.0	-8.1	6.7	-13.8	-3.0	0.5	-2.5	14.6			
<b>Other non-durable goods</b> .....	13	0.3	-1.6	2.5	4.3	-6.5	-1.5	-3.1	1.7	2.4	1.8	3.8	4.1	5.2	5.5	3.5	2.8	3.1	3.5	0.3			
<b>Services</b> .....	14	0.4	-1.4	1.0	1.9	-1.2	-2.5	-1.6	-0.4	0.2	1.2	2.3	1.9	2.3	2.0	1.9	1.8	0.3	1.3	1.9			
<b>Household consumption expenditures (for services)</b> .....	15	0.0	-1.6	1.0	1.8	-1.9	-2.2	-1.4	-0.6	-0.2	1.4	2.2	2.1	2.4	2.0	1.7	1.1	0.5	1.4	1.7			
<b>Housing and utilities</b> .....	16	0.7	1.1	0.8	0.5	3.8	1.5	0.3	0.5	0.9	0.8	0.6	1.8	0.3	-0.4	1.7	1.7	-3.4	-2.2	3.2			
<b>Health care</b> .....	17	2.4	1.7	1.3	3.4	0.2	2.3	3.0	1.8	-0.7	-1.8	3.1	4.6	5.2	4.2	2.9	-0.8	3.7	3.7	1.7			
<b>Transportation services</b> .....	18	-5.5	-9.6	-1.0	2.2	-14.5	-12.1	-6.8	-5.4	-3.4	-0.9	2.5	3.3	2.2	1.7	2.8	2.9	-1.1	1.6	0.9			
<b>Recreation services</b> .....	19	-1.3	-4.2	1.0	2.5	-6.6	-3.6	-3.8	-3.2	1.7	3.7	-2.2	4.7	4.9	-1.1	6.2	2.1	0.6	-0.6	-0.1			
<b>Food services and accommodations</b> .....	20	-0.9	-4.0	2.5	3.7	-5.3	-6.9	-3.8	-1.0	-0.4	6.2	4.7	2.9	3.6	5.0	2.9	2.3	4.7	4.8	0.8			
<b>Financial services and insurance</b> .....	21	-1.0	-7.1	0.5	-0.3	-10.4	-10.4	-5.8	-4.6	-2.4	6.9	4.6	-4.4	-1.1	0.3	-1.5	4.5	-2.0	3.8	2.0			
<b>Other services</b> .....	22	-1.2	-2.1	0.6	1.7	0.2	-2.5	-4.6	-0.5	0.8	0.2	1.7	2.2	2.9	3.5	-1.0	-0.9	3.0	1.1	0.3			
<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1</b> .....	23	11.3	1.3	1.1	3.8	16.1	-9.0	-6.4	2.8	8.9	-3.2	4.7	-3.3	-0.6	2.5	8.4	18.2	-4.9	-1.2	5.5			
<b>Gross output of nonprofit institutions 2</b> .....	24	3.1	1.7	1.4	2.7	3.0	0.6	1.1	1.8	0.4	-1.8	4.2	3.7	3.7	1.8	2.7	0.9	3.1	4.1	3.0			
<b>Less: Receipts from sales of goods and services by nonprofit institutions 3</b> .....	25	0.3	1.9	1.5	2.3	-1.6	4.4	3.9	1.5	-2.4	-1.4	4.1	6.2	5.1	1.5	0.8	-4.4	6.0	5.9	2.2			
<b>Gross private domestic investment</b> .....	26	-10.2	-24.8	13.7	5.2	-33.9	-43.0	-27.1	-1.7	41.4	19.8	14.6	16.4	-5.9	-5.3	12.5	5.9	33.9	6.1	8.5			
<b>Fixed investment</b> .....	27	-7.1	-19.0	-0.2	6.6	-25.2	-30.2	-18.5	-3.1	-6.0	-0.9	14.5	-1.0	7.6	-1.3	12.4	15.5	10.0	9.8	6.1			
<b>Nonresidential</b> .....	28	-0.8	-18.1	0.7	8.6	-22.9	-28.9	-17.5	-7.8	-6.4	2.1	12.3	7.7	9.2	-1.3	14.5	19.0	9.5	7.5	5.3			
<b>Structures</b> .....	29	6.4	-21.1	-15.6	2.7	-10.2	-30.5	-31.4	-26.7	-28.8	-23.0	13.1	-2.2	9.3	-28.2	35.2	20.7	11.5	12.9	0.9			
<b>Equipment and software</b> .....	30	-4.3	-16.4	8.9	11.0	-29.3	-27.9	-8.6	3.6	6.0	14.7	12.0	11.9	9.2	11.1	7.8	18.3	8.8	5.4	7.2			
<b>Information processing equipment and software</b> .....	31	2.1	-4.1	4.6	5.0	-20.0	-4.9	2.5	11.4	7.8	0.9	0.3	7.0	8.2	0.5	8.7	3.6	6.7	5.9	2.1			
<b>Computers and peripheral equipment</b> .....	32	7.9	-5.8	3.1	12.3	-34.4	6.8	8.4	-1.3	27.2	-7.8	3.0	-7.2	10.3	2.5	50.6	11.7	11.2	14.7	-6.3			
<b>Software 4</b> .....	33	4.1	0.8	2.6	6.9	-4.9	-1.0	4.9	4.8	6.2	-1.3	-2.3	7.1	7.0	7.8	7.3	7.9	8.7	1.9	6.5			
<b>Other</b> .....	34	-2.8	-9.9	8.4	-0.5	-31.7	-14.9	-3.4	28.6	2.7	8.3	3.0	13.1	8.9	-9.7	-3.2	-5.8	1.7	8.5	-0.7			
<b>Industrial equipment</b> .....	35	-3.9	-21.2	-1.2	13.3	-15.9	-43.3	-18.9	-9.4	-5.9	-8.7	25.9	-0.9	10.1	17.2	0.7	37.1	21.4	-13.6	16.2			
<b>Transportation equipment</b> .....	36	-23.2	-51.6	73.1	31.1	-70.8	-78.6	-5.8	18.0	42.3	208.8	74.5	73.2	8.7	31.0	14.0	45.1	31.0	20.0	13.7			
<b>Other equipment</b> .....	37	-3.5	-18.2	3.1	12.4	-26.6	-24.3	-27.5	-11.7	-2.4	22.7	5.1	3.3	11.7	24.8	7.2	26.1	-12.7	11.8	6.9			
<b>Residential</b> .....	38	-23.9	-22.4	-3.7	-1.4	-33.2	-35.1	-22.2	17.2	-4.8	-11.4	23.1	-28.6	1.5	-1.4	4.1	1.4	12.1	20.5	9.7			
<b>Change in private inventories</b> .....	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
<b>Farm</b> .....	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
<b>Nonfarm</b> .....	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
<b>Net exports of goods and services</b> .....	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
<b>Exports</b> .....	43	6.1	-9.1	11.1	6.7	-21.4	-28.7	0.6	13.8	24.0	5.9	9.6	9.7	10.0	5.7	4.1	6.1	1.4	4.4	5.3			
<b>Goods</b> .....	44	6.3	-12.0	14.3	7.2	-27.4	-35.3	-2.6	21.1	30.4	9.9	11.9	9.0	11.2	5.7	3.7	6.2	6.0	4.0	6.0			
<b>Services</b> .....	45	5.6	-2.6	4.7	5.6	-5.6	-12.6	7.4	0.4	11.4	-2.2	4.5	11.1	7.4	5.8	5.1	6.1	-8.8	5.2	3.6			
<b>Imports</b> .....	46	-2.7	-13.5	12.5	4.8	-14.9	-33.9	-15.9	17.2	19.3	10.4	20.2	13.9	0.0	4.3	0.1	4.7	4.9	3.1	6.0			
<b>Goods</b> .....	47	-3.8	-15.6	14.9	5.2	-18.5	-37.3	-18.5	21.1	23.7	12.2	24.7	14.1	1.1	5.2	-0.7	2.9	6.3	2.0	6.0			
<b>Services</b> .....	48	3.6	-3.3	2.5	2.8	5.6	-17.2	-4.7	2.8	2.4	1.2	12.9	-5.0	-0.6	4.2	13.8	-1.7	9.0	5.5				
<b>Government consumption expenditures and gross investment</b> .....	49	2.6	3.7	0.6	-3.1	1.6	1.8	9.6	3.7	1.1	-3.1	2.8	-0.3	-4.4	-7.0	-0.8	-2.9	-2.2	-3.0	-1.4			
<b>Federal</b> .....	50	7.2	6.1	4.5	-2.8	9.1	-3.0	13.7	6.3	4.2	0.6	9.7	3.7	-4.1	-10.3	2.8	-4.3	-4.4	-4.2	-0.4			
<b>National defense</b> .....	51	7.5	6.0	3.0	-2.6	8.3	-7.0	16.1	7.6	1.3	-3.7	7.3	7.2	-6.1	-14.3	8.3	2.6	-10.6	-7.1	-0.4			
<b>Consumption expenditures</b> .....	52	6.0	5.8	3.0	-1.8	8.1	-4.7	13.9	8.0	1.7	-1.9	5.4	6.5	-5.9	-11.2	7.6	5.4	-13.1	-4.7	-2.4			
<b>Gross investment</b> .....	53	17.5	7.0	2.6	-7.3	9.2	-19.8	29.9	5.3	-1.2	-13.9	19.8	11.3	-6.7	-31.7	12.7	-14.2	7.4	-21.3	14.3			
<b>Nondefense</b> .....	54	6.5	6.5	7.7	-3.1	10.9	6.1	8.8	3.5	10.5	10.1	14.6	-3.1	0.0	-1.7	-7.5	-17.4	10.2	1.8	-0.3			
<b>Consumption expenditures</b> .....	55	6.4	6.9	6.6	-3.4	11.6	7.6	10.9	2.0	9.8	8.0	12.7	-3.6	0.4	-2.5	-6.9	-18.5	12.9	3.6	-0.7			
<b>Gross investment</b> .....	56	7.3	3.3	15.7	-1.7	5.9	-3.4	-5.7	14.4	16.1	25.9	28.8	0.7	-2.5	4.1	-11.0	-9.8	-6.7	-10.0	2.0			
<b>State and local</b> .....	57	0.0	2.2	-1.8	-3.4	-2.8	4.9	7.2	2.2	-0.9	-5.5	-1.4	-2.9	-4.6	-4.7	-3.2	-2.0	-0.7	-2.2	-2.1			
<b>Consumption expenditures</b> .....	58	-0.2	3.1	-1.3	-2.3	-1.1	6.4	7.3	3.0	1.5	-4.1	-4.0	-3.5	-2.8	-1.9	-2.0	-1.7	-0.8	-0.5	-0.9			





Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted																			
						2008					2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>Gross domestic product</b> .....	1	104.270	101.069	103.486	105.356	102.064	100.697	100.618	100.980	101.981	102.572	103.142	103.807	104.423	104.443	105.084	105.418	106.481	106.999	107.408					
<b>Personal consumption expenditures</b> .....	2	104.637	102.602	104.460	107.103	103.096	102.681	102.224	102.757	102.747	103.377	104.042	104.685	105.736	106.559	106.812	107.251	107.790	108.443	108.843					
<b>Goods</b> .....	3	103.776	100.697	104.304	108.263	100.171	100.211	99.684	101.506	101.389	102.691	103.531	104.499	106.495	107.915	107.655	108.021	109.462	110.722	110.922					
Durable goods .....	4	104.314	98.732	104.887	112.395	96.851	97.155	96.655	101.355	99.765	101.119	103.665	105.479	109.286	111.220	110.587	112.038	115.736	118.937	118.644					
Motor vehicles and parts .....	5	84.967	79.040	80.710	85.117	74.421	76.635	76.854	85.184	77.488	76.525	79.425	81.085	85.807	86.976	82.452	82.833	88.208	90.938	88.415					
Furnishings and durable household equipment .....	6	100.571	92.121	98.552	104.304	95.261	92.257	90.832	91.931	93.465	95.810	98.358	98.981	101.060	102.055	103.170	104.753	107.237	109.473	109.032					
Recreational goods and vehicles .....	7	133.051	131.136	145.602	162.589	127.500	128.832	127.164	131.959	136.589	140.069	143.656	147.058	151.624	156.804	160.263	164.329	168.960	174.233	176.800					
Other durable goods .....	8	108.970	103.319	107.841	112.309	102.854	102.087	103.155	104.041	103.993	106.666	106.428	107.980	110.291	110.908	112.813	113.280	112.235	114.886	117.470					
Nondurable goods .....	9	103.363	101.507	103.888	106.236	101.634	101.553	101.018	101.435	102.023	103.293	103.322	103.890	105.048	106.241	106.150	106.045	106.510	106.938	107.347					
Food and beverages purchased for off-premises consumption .....	10	103.342	101.599	103.779	106.326	100.879	100.288	101.217	101.938	102.952	103.861	102.903	103.350	105.000	105.937	106.444	106.425	106.500	106.497	106.388					
Clothing and footwear .....	11	107.666	102.210	107.683	111.445	104.149	102.932	100.921	101.951	103.036	105.489	106.944	107.479	110.819	111.459	112.215	110.586	111.521	113.140	111.578					
Gasoline and other energy goods .....	12	92.368	92.950	92.595	89.387	92.181	95.128	93.112	92.172	91.389	94.103	92.889	92.656	90.732	92.220	88.855	88.179	88.294	87.727	90.765					
Other nondurable goods .....	13	107.033	105.302	107.886	112.498	105.954	105.546	104.719	105.157	105.786	106.250	107.250	108.332	109.711	111.182	112.137	112.904	113.768	114.739	114.831					
<b>Services</b> .....	14	105.067	103.558	104.554	106.543	104.576	103.924	103.494	103.385	103.429	103.729	104.310	104.795	105.380	105.903	106.412	106.886	106.970	107.318	107.817					
Household consumption expenditures (for services) ..	15	104.180	102.560	103.538	105.426	103.482	102.920	102.551	102.408	102.359	102.705	103.254	103.792	104.401	104.914	105.349	105.648	105.792	106.165	106.619					
Housing and utilities .....	16	103.490	104.589	105.440	106.010	104.014	104.406	104.485	104.618	104.850	105.066	105.222	105.701	105.772	105.675	106.131	106.581	105.651	105.064	105.904					
Health care .....	17	106.691	108.550	109.943	113.724	107.154	107.755	108.565	109.041	108.838	108.355	109.181	110.408	111.826	112.982	113.783	113.549	114.580	115.617	116.112					
Transportation services .....	18	95.118	86.011	85.151	87.031	90.820	87.941	86.400	85.214	84.487	84.292	84.818	85.516	85.978	86.331	86.932	87.554	87.306	87.648	87.848					
Recreation services .....	19	106.205	101.741	102.795	105.379	103.738	102.781	101.803	100.972	101.407	102.327	101.763	102.931	104.161	103.885	105.462	106.006	106.163	106.001	105.966					
Food services and accommodations .....	20	103.743	99.584	102.093	105.871	102.275	100.463	99.488	99.237	99.150	100.642	101.794	102.516	103.419	104.699	105.454	106.050	107.279	108.537	108.748					
Financial services and insurance .....	21	104.851	97.445	97.888	97.617	102.013	99.264	97.804	96.649	96.063	97.680	98.791	97.680	97.403	97.476	97.118	98.190	97.683	98.593	99.075					
Other services .....	22	103.590	101.426	102.042	103.735	102.976	102.335	101.136	101.021	101.213	101.272	101.691	102.240	102.964	103.853	103.596	103.363	104.126	104.423	104.489					
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	128.888	130.565	132.040	137.017	134.153	131.031	128.884	129.779	132.567	131.510	133.027	131.906	131.716	132.536	135.244	141.024	139.265	138.843	140.702					
Gross output of nonprofit institutions <sup>2</sup> .....	24	109.222	111.092	112.614	115.612	110.442	110.596	110.889	111.390	111.495	110.981	112.135	113.157	114.183	114.685	115.446	115.707	116.607	117.775	118.639					
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	103.147	105.067	106.592	109.037	103.161	104.282	105.278	105.673	105.035	104.674	105.722	107.314	108.661	109.072	109.303	108.090	109.683	111.258	111.856					
<b>Gross private domestic investment</b> .....	26	89.296	67.124	76.327	80.284	80.314	69.786	64.480	64.208	70.022	73.259	75.792	78.722	77.535	76.492	78.778	79.906	85.959	87.241	89.029					
Fixed investment .....	27	93.228	75.494	75.326	80.311	86.480	79.032	75.092	74.501	73.352	73.180	75.696	75.515	76.913	76.660	78.942	81.835	83.807	85.785	87.074					
Nonresidential .....	28	114.125	93.507	94.148	102.288	107.050	98.291	93.667	91.786	90.285	90.949	93.411	95.162	97.269	96.954	100.297	104.746	107.156	109.108	110.536					
Structures .....	29	132.595	104.659	88.308	90.733	130.057	118.743	108.062	99.980	91.848	86.033	88.731	88.245	90.222	83.055	89.561	93.866	96.449	99.421	99.638					
Equipment and software .....	30	106.411	88.911	96.822	107.473	97.330	89.688	87.704	88.474	89.777	92.913	95.582	98.309	100.486	103.161	105.120	109.637	111.972	113.460	115.439					
Information processing equipment and software .....	31	119.864	114.961	120.283	126.294	113.766	112.340	113.045	116.134	118.324	118.603	118.698	120.720	123.109	123.274	125.858	126.984	129.060	130.924	131.607					
Computers and peripheral equipment .....	32	151.481	142.669	147.033	165.101	136.328	138.593	141.419	140.961	149.704	146.682	147.782	145.034	148.634	149.544	165.662	170.301	174.897	180.984	178.086					
Software <sup>4</sup> .....	33	115.026	115.984	118.970	127.154	114.126	113.848	115.208	116.553	118.328	117.956	117.283	119.300	121.341	123.629	125.821	128.231	130.936	131.563	133.642					
Other .....	34	113.492	102.245	110.801	110.248	103.613	99.514	98.657	105.500	105.761	107.896	108.708	112.098	114.503	111.626	110.726	109.096	109.545	111.804	111.616					
Industrial equipment .....	35	108.274	85.327	84.339	95.562	103.863	90.131	85.540	83.448	82.190	80.340	85.109	84.924	86.984	90.504	90.670	98.107	102.970	99.283	103.080					
Transportation equipment .....	36	78.524	38.010	65.812	86.247	54.074	36.780	36.236	37.769	41.254	54.685	62.849	72.097	73.617	78.751	81.376	89.310	95.551	100.004	103.267					
Other equipment .....	37	99.373	81.304	83.789	94.208	94.069	87.751	80.969	78.488	78.006	82.095	83.125	83.795	86.140	91.054	92.660	98.198	94.919	97.602	99.248					
Residential .....	38	57.345	44.489	42.862	42.268	51.072	45.843	43.058	44.799	44.257	42.934	45.223	41.570	41.720	41.577	41.994	42.139	43.361	45.433	46.502					
Change in private inventories .....	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
Farm .....	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
Nonfarm .....	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
<b>Net exports of goods and services</b> .....	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
Exports .....	43	126.376	114.835	127.623	136.152	121.112	111.295	111.460	115.116	121.467	123.231	126.079	129.030	132.151	134.004	135.352	137.379	137.871	139.356	141.176					
Goods .....	44	127.691	112.414	128.479	137.695	120.825	108.374	107.650	112.939	120.692	123.571	127.096	129.877	133.371	135.239	136.464	138.516	140.559	141.961	144.055					
Services .....	45	123.395	120.204	125.805	132.793	121.774	117.732	119.859	119.966	123.258	122.563	123.912	127.228	129.517	131.342	132.979	134.954	131.896	133.573	134.775					
Imports .....	46	105.733	91.422	102.832	107.746	101.518	91.526	87.652	91.196	95.312	9														

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2005=100]

	Line	Seasonally adjusted																							
		2008	2009	2010	2011	2008					2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>Gross domestic product</b> .....	1	108.565	109.532	111.002	113.369	109.247	109.526	109.318	109.463	109.820	110.234	110.686	111.248	111.838	112.389	113.109	113.937	114.041	114.608	115.052					
<b>Personal consumption expenditures</b> .....	2	108.943	109.004	111.087	113.790	108.650	108.063	108.496	109.315	110.142	110.642	110.800	111.154	111.751	112.640	113.633	114.293	114.593	115.300	115.506					
<b>Goods</b> .....	3	105.912	103.105	104.852	108.822	103.248	101.386	102.455	103.890	104.687	105.025	104.283	104.540	105.561	107.266	108.820	109.633	109.569	110.256	109.738					
Durable goods.....	4	94.628	92.830	91.611	90.799	93.708	93.129	93.059	92.447	92.684	92.341	91.883	91.353	90.868	90.751	91.104	90.960	90.381	90.157	89.894					
Motor vehicles and parts.....	5	97.822	97.948	104.027	107.528	96.036	95.674	96.797	98.141	101.182	102.817	103.811	104.672	104.810	105.488	107.622	108.638	108.363	108.293	109.449					
Furnishings and durable household equipment.....	6	98.141	97.811	93.728	92.359	98.301	98.652	98.866	97.417	96.309	95.427	94.296	93.035	92.155	92.205	92.583	92.603	92.045	92.497	92.443					
Recreational goods and vehicles.....	7	82.654	77.352	71.721	66.873	81.177	79.661	78.370	76.449	74.926	73.666	72.375	71.036	69.806	68.563	67.526	66.310	65.093	64.219	63.257					
Other durable goods.....	8	109.088	110.352	110.881	114.252	109.830	109.857	110.124	110.140	111.290	110.391	110.520	110.741	111.872	113.187	113.928	114.490	115.402	115.851	114.447					
Nondurable goods.....	9	112.567	109.177	112.622	119.430	108.922	106.335	108.027	110.614	111.733	112.464	111.562	112.277	114.184	116.974	119.240	120.626	120.879	122.136	121.459					
Food and beverages purchased for off-premises consumption.....	10	112.066	113.366	113.724	118.230	114.820	114.430	113.396	112.798	112.840	113.247	113.589	113.759	114.301	115.973	117.680	119.154	120.111	120.497	120.721					
Clothing and footwear.....	11	97.875	98.765	98.076	99.778	97.495	98.273	98.843	99.108	98.835	98.735	98.075	98.071	97.423	97.784	98.601	101.113	101.614	102.208	103.457					
Gasoline and other energy goods.....	12	146.278	106.008	125.273	157.728	111.515	90.331	97.294	114.597	121.809	125.090	118.749	122.240	135.015	149.564	159.727	162.297	159.324	165.192	157.378					
Other nondurable goods.....	13	106.135	110.777	112.772	114.571	107.074	108.364	110.939	111.711	112.091	112.498	112.464	112.935	113.191	113.787	114.372	114.749	115.376	116.108	116.245					
<b>Services</b> .....	14	110.584	112.157	114.418	116.435	111.536	111.614	111.724	112.224	113.065	113.647	114.282	114.687	115.057	115.503	116.193	116.772	117.270	117.989	118.595					
Household consumption expenditures (for services).....	15	110.854	112.655	115.078	117.164	111.875	112.055	112.193	112.724	113.646	114.271	114.961	115.366	115.714	116.180	116.876	117.533	118.065	118.810	119.456					
Housing and utilities.....	16	111.798	113.071	113.379	115.037	112.895	113.186	113.015	112.950	113.132	113.216	113.237	113.390	113.675	114.188	114.671	115.327	115.960	116.391	116.818					
Health care.....	17	109.749	112.724	115.566	117.675	110.657	111.567	112.279	113.029	114.023	114.711	115.353	115.895	116.305	116.768	117.480	118.035	118.419	118.975	119.427					
Transportation services.....	18	112.467	115.663	118.125	121.355	114.673	115.219	114.742	115.735	116.957	117.535	118.118	118.120	118.725	120.132	121.115	121.583	122.592	123.464	123.964					
Recreation services.....	19	109.555	111.000	112.181	114.064	110.115	110.498	110.456	111.510	111.538	111.441	112.132	112.574	112.575	113.181	113.915	114.285	114.874	116.300	116.871					
Food services and accommodations.....	20	111.620	114.211	115.765	118.699	113.273	113.865	114.079	114.110	114.790	115.007	115.573	115.983	116.499	117.144	118.360	119.445	119.849	120.894	122.045					
Financial services and insurance.....	21	110.197	108.990	116.468	118.374	109.962	107.698	107.412	108.903	111.946	114.299	116.597	117.320	117.658	117.527	118.031	118.844	119.094	120.166	121.190					
Other services.....	22	110.877	113.516	116.377	118.613	112.426	112.753	113.094	113.622	114.596	115.362	116.263	116.777	117.105	117.515	118.325	118.928	119.683	120.609	121.451					
Final nonprofit expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	104.295	101.118	100.042	100.644	103.797	101.785	101.280	101.109	100.300	100.002	99.511	99.913	100.743	100.766	101.326	100.328	100.155	100.339	100.165					
Gross output of nonprofit institutions <sup>2</sup> .....	24	109.591	111.062	113.078	115.204	110.133	110.285	110.693	111.327	111.943	112.414	112.792	113.316	113.792	114.369	115.207	115.441	115.798	116.389	116.831					
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	111.484	114.802	118.042	120.770	112.449	113.468	114.227	115.168	116.347	117.127	117.854	118.425	118.761	119.552	120.497	121.229	121.803	122.556	123.243					
<b>Gross private domestic investment</b> .....	26	107.501	106.274	104.854	106.439	109.254	108.487	106.695	105.130	104.784	104.474	104.573	104.916	105.453	105.786	106.272	106.686	107.013	107.292	107.579					
<b>Fixed investment</b> .....	27	107.587	106.318	105.023	106.680	108.899	108.076	106.579	105.414	105.203	104.784	104.762	105.061	105.487	105.866	106.509	106.997	107.352	107.661	107.953					
Nonresidential.....	28	107.717	107.102	105.514	107.359	109.578	108.975	107.494	106.224	105.714	105.188	105.304	105.589	105.973	106.483	107.174	107.682	108.092	108.562	108.856					
Structures.....	29	125.706	122.527	121.158	126.850	129.041	127.259	123.208	120.038	119.605	119.968	120.670	121.442	122.552	124.097	126.118	127.882	129.302	130.167	131.079					
Equipment and software.....	30	101.000	101.477	99.806	100.445	102.222	102.166	101.799	101.266	100.678	99.799	99.690	99.797	99.939	100.134	100.430	100.562	100.656	101.001	101.102					
Information processing equipment and software.....	31	94.156	91.902	90.551	89.903	93.668	92.803	91.953	91.546	91.308	90.813	90.601	90.367	90.425	90.420	90.039	89.739	89.414	89.396	89.244					
Computers and peripheral equipment.....	32	71.062	65.330	62.764	60.104	68.994	67.475	65.724	64.573	63.548	63.127	62.860	62.696	62.375	61.230	60.440	59.682	59.064	58.959	58.621					
Software <sup>4</sup> .....	33	102.573	101.596	100.610	100.546	102.574	102.227	101.750	101.052	101.355	100.903	100.697	100.467	100.372	100.571	100.531	100.560	100.522	100.465	100.346					
Other.....	34	95.955	94.152	93.052	92.868	95.812	94.646	93.848	94.306	93.806	93.206	93.020	92.747	93.234	93.645	93.073	92.638	92.117	92.216	92.153					
Industrial equipment.....	35	112.502	113.919	115.326	118.784	114.101	113.856	113.664	113.901	114.257	114.550	115.116	115.486	116.151	117.430	118.589	119.460	119.657	120.377	120.943					
Transportation equipment.....	36	102.954	109.940	103.025	105.059	105.093	109.755	112.752	111.340	105.913	102.621	102.752	103.122	103.606	104.284	105.229	105.206	105.515	106.581	106.384					
Other equipment.....	37	108.106	113.410	110.669	112.253	113.772	114.315	114.064	112.796	112.467	110.537	110.133	111.147	110.859	110.361	111.121	112.840	114.090	114.630	115.514					
Residential.....	38	106.296	102.713	102.520	103.406	104.799	104.065	102.494	101.716	102.576	102.573	102.064	102.421	103.020	102.861	103.300	103.650	103.812	103.439	103.722					
Change in private inventories.....	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
Farm.....	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
Nonfarm.....	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
<b>Net exports of goods and services</b> .....	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
<b>Exports</b> .....	43	111.975	105.924	110.738	117.860	108.320	104.936	104.898	106.187	107.674	108.972	110.303	110.562	113.117	116.123	118.485	118.992	117.839	118.652	118.703					
Goods.....	44	112.143	104.528	109.828	118.182	107.209	103.134	103.660	104.966	106.351	107.777	109.230	109.509	112.795	116.379	119.036	119.393	117.920	118.617	118.440					
Services.....	45	111.574	109.002	112.740	116.972	110.847	108.892	107.646	108.881	110.589	111.619	112.685	112.905	113.754	115.397	117.059	117.910	117.520	118.609	119.212					
<b>Imports</b> .....	46</																								

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																							
		2008	2009	2010	2011	2008					2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>Gross domestic product</b> .....	1	14,291.5	13,973.7	14,498.9	15,075.7	14,081.7	13,923.4	13,885.4	13,952.2	14,133.6	14,270.3	14,413.5	14,576.0	14,735.9	14,814.9	15,003.6	15,163.2	15,321.0	15,478.3	15,595.9					
<b>Personal consumption expenditures</b> .....	2	10,035.5	9,845.9	10,215.7	10,729.0	9,861.3	9,768.4	9,763.9	9,888.8	9,962.5	10,069.1	10,148.3	10,243.6	10,401.9	10,566.3	10,684.9	10,791.2	10,873.8	11,007.2	11,067.5					
<b>Goods</b> .....	3	3,381.7	3,194.4	3,364.9	3,624.8	3,181.4	3,125.5	3,142.0	3,244.4	3,265.5	3,318.2	3,321.7	3,361.0	3,458.6	3,561.4	3,604.3	3,643.6	3,690.0	3,755.9	3,745.0					
Durable goods .....	4	1,108.9	1,029.6	1,079.4	1,146.4	1,019.3	1,016.3	1,010.4	1,052.7	1,038.9	1,049.1	1,070.2	1,082.6	1,115.7	1,133.9	1,131.8	1,144.8	1,175.1	1,204.6	1,198.1					
Motor vehicles and parts .....	5	339.3	316.0	342.7	373.6	291.5	299.2	303.6	341.3	320.0	321.1	336.5	346.3	367.0	374.5	362.2	367.4	390.3	402.1	395.1					
Furnishings and durable household equipment .....	6	257.9	235.4	241.3	251.7	244.7	237.8	234.6	234.0	235.2	238.9	242.4	240.7	243.4	245.9	249.6	253.5	257.9	264.6	263.3					
Recreational goods and vehicles .....	7	344.0	317.3	326.7	340.1	323.7	321.1	311.9	315.8	320.4	323.0	325.4	327.0	331.3	336.5	338.7	341.0	344.2	350.2	350.0					
Other durable goods .....	8	167.7	160.8	168.7	181.0	159.4	158.2	160.2	161.6	163.2	166.1	165.9	168.7	174.0	177.1	181.3	182.9	182.7	187.7	189.6					
Nondurable goods .....	9	2,272.8	2,164.8	2,285.5	2,478.4	2,162.2	2,109.2	2,131.6	2,191.7	2,226.7	2,269.1	2,251.5	2,278.4	2,342.9	2,427.5	2,472.4	2,498.7	2,515.0	2,551.3	2,546.9					
Food and beverages purchased for off-premises consumption .....	10	746.4	742.3	760.6	810.2	746.7	739.7	739.8	741.1	748.7	758.0	753.3	757.7	773.5	791.8	807.3	817.3	824.4	827.0	827.7					
Clothing and footwear .....	11	330.9	317.0	331.6	349.2	318.9	317.6	313.2	317.3	318.8	327.1	329.4	331.0	339.1	342.3	347.5	351.1	355.9	363.1	362.5					
Gasoline and other energy goods .....	12	410.5	299.3	352.4	428.3	312.6	261.4	275.7	321.5	338.7	357.9	335.2	344.2	372.2	419.2	431.4	435.0	427.6	440.5	434.2					
Other nondurable goods .....	13	785.1	806.1	840.8	890.7	784.0	790.4	802.9	811.8	819.5	826.0	833.5	845.5	858.2	874.2	886.3	895.3	907.1	920.6	922.5					
<b>Services</b> .....	14	6,653.8	6,651.5	6,850.9	7,104.2	6,679.9	6,642.9	6,621.9	6,644.4	6,697.0	6,750.9	6,826.6	6,943.3	7,004.9	7,080.6	7,147.6	7,183.8	7,251.3	7,322.5						
Household consumption expenditures (for services) .....	15	6,369.3	6,372.0	6,571.2	6,812.3	6,385.1	6,360.5	6,345.5	6,366.6	6,415.4	6,472.5	6,546.3	6,603.6	6,662.4	6,722.1	6,790.5	6,848.1	6,888.5	6,956.4	7,024.1					
Housing and utilities .....	16	1,831.0	1,871.6	1,891.9	1,929.9	1,858.4	1,870.2	1,868.8	1,870.1	1,877.2	1,882.5	1,885.6	1,896.8	1,902.8	1,909.7	1,926.0	1,945.2	1,938.9	1,935.2	1,957.9					
Health care .....	17	1,532.6	1,601.6	1,663.0	1,751.6	1,552.0	1,573.5	1,595.4	1,613.1	1,624.3	1,626.8	1,648.3	1,674.7	1,702.2	1,726.7	1,749.6	1,754.2	1,775.9	1,800.4	1,815.0					
Transportation services .....	18	305.9	284.5	287.6	302.0	297.9	289.8	283.5	282.0	282.6	283.3	286.5	288.8	291.9	296.6	301.1	304.4	306.1	309.4	311.4					
Recreation services .....	19	381.9	370.7	378.5	394.5	375.0	372.8	369.1	369.6	371.3	374.3	374.5	380.3	384.9	385.9	394.3	397.6	400.3	404.6	406.5					
Food services and accommodations .....	20	618.3	607.2	631.0	670.9	618.6	610.8	606.0	604.6	607.6	617.9	628.1	634.8	643.2	654.8	666.3	676.3	686.4	700.5	708.6					
Financial services and insurance .....	21	807.0	741.8	796.3	807.1	783.6	746.8	733.9	735.2	751.2	779.8	804.5	800.4	800.4	800.1	800.6	815.0	812.5	827.5	838.6					
Other services .....	22	892.6	894.7	922.8	956.2	899.7	896.7	888.9	892.0	901.3	907.9	918.7	927.8	937.0	948.4	952.6	955.3	968.4	978.7	986.2					
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	284.6	279.5	279.7	291.9	294.8	282.4	276.4	277.8	281.5	278.4	280.3	279.0	280.9	282.8	290.1	299.6	295.3	295.0	298.4					
Gross output of nonprofit institutions <sup>2</sup> .....	24	1,046.5	1,078.7	1,113.4	1,164.5	1,063.4	1,066.4	1,073.1	1,084.2	1,091.2	1,090.7	1,105.8	1,121.0	1,135.9	1,146.7	1,162.8	1,167.8	1,180.5	1,198.4	1,211.8					
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	761.9	799.2	833.7	872.5	768.6	784.0	796.8	806.4	809.7	812.3	825.5	842.0	855.0	864.0	872.7	868.2	885.2	903.5	913.4					
<b>Gross private domestic investment</b> .....	26	2,087.6	1,549.3	1,737.3	1,854.9	1,913.0	1,645.8	1,495.3	1,465.6	1,590.4	1,660.4	1,724.7	1,793.3	1,770.9	1,755.9	1,819.0	1,853.8	1,991.1	2,032.2	2,077.8					
Fixed investment .....	27	2,128.7	1,703.5	1,679.0	1,818.3	1,995.5	1,812.5	1,698.0	1,666.1	1,637.2	1,627.2	1,683.0	1,683.8	1,721.9	1,722.3	1,784.2	1,857.8	1,909.0	1,959.7	1,994.5					
Nonresidential .....	28	1,656.3	1,349.3	1,338.4	1,479.6	1,580.9	1,442.9	1,356.0	1,312.9	1,285.4	1,285.8	1,325.2	1,353.8	1,388.8	1,390.8	1,448.0	1,519.4	1,560.1	1,595.5	1,620.7					
Structures .....	29	586.3	451.1	376.3	404.8	590.0	530.5	467.1	421.0	385.6	362.7	376.6	377.1	389.0	362.4	397.0	421.8	438.2	454.7	458.9					
Equipment and software .....	30	1,070.0	898.2	962.1	1,074.7	990.9	912.4	888.9	891.9	899.8	923.1	948.6	976.8	999.8	1,028.4	1,051.0	1,097.6	1,122.0	1,140.8	1,161.8					
Information processing equipment and software .....	31	536.4	502.1	517.7	539.6	506.4	495.5	494.1	505.4	513.5	511.9	511.1	518.5	529.1	529.8	538.6	541.6	548.5	556.3	558.3					
Computers and peripheral equipment .....	32	84.9	73.5	72.8	78.3	74.2	73.8	73.4	71.9	75.1	73.1	73.3	71.7	73.1	72.3	79.0	80.3	81.6	84.3	82.4					
Software <sup>4</sup> .....	33	257.2	256.9	260.9	278.7	255.2	253.7	255.6	256.8	261.5	259.5	257.5	261.3	265.5	271.1	275.8	281.1	286.9	288.1	292.4					
Other .....	34	194.3	171.7	183.9	182.6	177.0	168.0	165.2	176.7	177.0	179.4	180.4	185.5	190.4	186.5	183.8	180.0	183.9	183.5						
Industrial equipment .....	35	194.5	155.2	155.3	181.2	189.2	163.8	155.2	151.7	149.9	146.9	156.4	156.5	161.3	169.6	171.6	187.0	196.6	197.7	198.9					
Transportation equipment .....	36	146.9	75.9	123.2	164.7	103.6	73.5	74.4	76.5	79.4	101.9	117.3	135.1	138.6	149.2	155.6	170.7	183.1	193.6						
Other equipment .....	37	192.2	165.0	165.9	189.2	191.7	179.5	165.2	158.3	156.9	162.4	163.8	166.7	170.9	179.8	182.2	193.7	200.1	205.1						
Residential .....	38	472.4	354.1	340.6	338.7	414.6	369.6	342.0	353.1	351.9	341.3	357.8	330.0	333.1	331.4	336.2	338.5	348.8	364.2	373.8					
Change in private inventories .....	39	-41.1	-154.2	58.4	36.6	-82.5	-166.7	-202.7	-200.5	-46.8	33.2	41.7	109.5	49.0	33.7	34.8	-4.1	82.1	72.6	83.3					
Farm .....	40	1.6	-1.7	-7.3	-6.1	2.7	0.5	-0.5	-5.0	-1.6	-1.3	-4.8	-11.3	-11.8	-7.9	-8.6	-4.8	-3.1	-4.1	-4.2					
Nonfarm .....	41	-42.7	-152.5	65.7	42.7	-85.2	-167.2	-202.1	-195.4	-45.2	34.6	46.6	120.8	60.8	41.6	43.5	0.7	85.2	76.7	87.5					
<b>Net exports of goods and services</b> .....	42	-709.7	-388.7	-511.6	-568.1	-593.7	-385.4	-331.6	-398.6	-439.3	-490.2	-521.1	-533.1	-502.1	-555.4	-572.5	-549.5	-594.8	-615.8	-597.8					
Exports .....	43	1,846.8	1,587.4	1,844.4	2,094.2	1,711.1	1,523.5	1,525.3	1,594.7	1,706.3	1,751.9	1,814.3	1,861.2	1,950.4	2,030.5	2,092.8	2,133.3	2,120.3	2,157.9	2,187.0					
Goods .....	44	1,297.5	1,064.7	1,278.5	1,474.5	1,172.6	1,012.0	1,010.6	1,073.7	1,162.5	1,206.1	1,257.3	1,288.1	1,362.6	1,425.8	1,471.8	1,498.5	1,501.9	1,528.8	1,546.0					
Services .....	45	549.3	522.7	565.9	619.7	538.6	511.5	514.7	521.1	543.8	545.7	557.0	573.0	587.7	604.7	621.0	634.8	618.4	632.1	641.0					
Imports .....	46	2,556.5	1,976.2	2,356.1	2,662.3	2,304.8	1,908.9	1,856.9	1,993.3	2,145.5	2,242.0	2,335.4	2,394.3	2,452.5	2,585.9	2,665.3	2,682.8	2,715.1	2,773.7	2,784.8					
Goods .....	47	2,146.3	1,587.5	1,947.0	2,229.2	1,891.3	1,521.5	1,475.1	1,605.1	1,748.1	1,841.2	1,932.6	1,978.3	2,035.8	2,165.2	2,234.9	2,239.6	2,277.3	2,324.3	2,328.2					
Services .....	48	410.1	388.7	409.1	433.0	413.5	387.4	381.8	388.2	397.4	400														

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted at annual rates																			
		2008	2009	2010	2011	2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
																					2008
<b>Gross domestic product</b> .....	1	13,161.9	12,757.9	13,063.0	13,299.1	12,883.5	12,711.0	12,701.0	12,746.7	12,873.1	12,947.6	13,019.6	13,103.5	13,181.2	13,183.8	13,264.7	13,306.9	13,441.0	13,506.4	13,558.0	
<b>Personal consumption expenditures</b> .....	2	9,211.7	9,032.6	9,196.2	9,428.8	9,076.0	9,039.5	8,999.3	9,046.2	9,045.4	9,100.8	9,159.4	9,216.0	9,308.5	9,380.9	9,403.2	9,441.9	9,489.3	9,546.8	9,582.0	
<b>Goods</b> .....	3	3,192.9	3,098.2	3,209.1	3,331.0	3,082.0	3,083.2	3,067.0	3,123.1	3,119.5	3,159.5	3,185.4	3,215.1	3,276.5	3,320.3	3,312.2	3,323.5	3,367.9	3,406.6	3,412.8	
Durable goods.....	4	1,171.8	1,109.1	1,178.3	1,262.6	1,088.0	1,091.4	1,085.8	1,138.6	1,120.7	1,135.9	1,164.5	1,184.9	1,227.7	1,249.4	1,242.3	1,258.6	1,300.1	1,336.1	1,332.8	
Motor vehicles and parts.....	5	346.8	322.6	329.5	347.4	303.8	312.8	313.7	347.7	316.3	312.4	324.2	331.0	350.3	355.0	336.6	338.1	360.1	371.2	360.9	
Furnishings and durable household equipment.....	6	262.8	240.7	257.5	272.5	248.9	241.1	237.3	240.2	244.2	250.3	257.0	258.6	264.1	266.6	269.6	273.7	280.2	286.0	284.9	
Recreational goods and vehicles.....	7	416.2	410.2	455.5	508.6	398.8	403.0	397.8	412.8	427.3	438.2	449.4	460.0	474.3	490.5	501.3	514.0	528.5	545.0	553.1	
Other durable goods.....	8	153.7	145.7	152.1	158.4	145.1	144.0	145.5	146.8	146.7	150.5	150.1	152.3	155.6	159.1	159.8	158.3	162.1	165.7	165.7	
Non-durable goods.....	9	2,019.1	1,982.8	2,029.3	2,075.2	1,985.3	1,983.7	1,973.3	1,981.4	1,992.9	2,017.7	2,018.3	2,029.4	2,052.0	2,075.3	2,073.5	2,071.4	2,080.5	2,088.9	2,096.9	
Food and beverages purchased for off-premises consumption.....	10	666.0	654.8	668.8	685.3	650.2	646.4	652.3	657.0	663.5	669.4	663.2	666.1	676.7	682.8	686.0	685.9	686.4	686.4	685.7	
Clothing and footwear.....	11	338.1	321.0	338.1	350.0	327.0	323.2	316.9	320.1	323.6	331.3	335.8	337.5	348.0	350.0	352.4	347.3	350.2	355.3	350.4	
Gasoline and other energy goods.....	12	280.6	282.4	281.3	271.5	280.0	289.0	282.9	280.0	277.6	285.9	282.2	281.5	275.6	280.2	269.9	267.9	268.2	266.5	275.7	
Other nondurable goods.....	13	739.7	727.7	745.6	777.4	732.2	729.4	723.7	726.7	731.1	734.3	741.2	748.7	758.2	768.4	775.0	780.3	786.2	792.9	793.6	
<b>Services</b> .....	14	6,017.0	5,930.6	5,987.6	6,101.5	5,988.8	5,951.5	5,926.9	5,920.7	5,923.2	5,940.4	5,973.6	6,001.4	6,034.9	6,064.8	6,094.0	6,121.1	6,126.0	6,145.9	6,174.5	
Household consumption expenditures (for services).....	15	5,745.6	5,656.3	5,710.2	5,814.3	5,707.1	5,676.1	5,655.8	5,647.9	5,645.2	5,664.3	5,694.5	5,724.2	5,757.8	5,786.1	5,810.1	5,826.6	5,834.5	5,855.1	5,880.2	
Housing and utilities.....	16	1,637.8	1,655.2	1,668.7	1,677.7	1,646.1	1,652.3	1,653.6	1,655.7	1,659.3	1,662.7	1,665.2	1,672.8	1,679.6	1,672.4	1,679.6	1,686.7	1,672.0	1,662.7	1,676.0	
Health care.....	17	1,396.5	1,420.8	1,439.0	1,488.5	1,402.5	1,410.4	1,421.0	1,427.2	1,424.6	1,418.3	1,429.1	1,445.1	1,463.7	1,478.8	1,489.3	1,486.2	1,499.7	1,513.3	1,519.8	
Transportation services.....	18	272.0	246.0	243.5	248.9	259.7	251.5	247.1	243.7	241.6	241.0	242.5	244.5	245.9	246.9	248.6	250.4	249.7	250.6	251.2	
Recreation services.....	19	348.6	333.9	337.4	345.9	340.5	337.4	332.4	331.9	332.9	335.9	334.0	337.9	341.9	341.0	346.2	347.9	348.5	347.9	347.8	
Food services and accommodations.....	20	553.9	531.7	545.1	565.2	546.1	536.4	531.2	529.8	529.4	537.3	543.5	547.3	552.2	559.0	563.0	566.2	572.8	579.5	580.6	
Financial services and insurance.....	21	732.3	680.6	683.7	681.8	712.5	693.3	683.1	675.0	670.9	682.2	690.0	682.2	680.3	680.8	678.3	685.8	682.2	688.6	692.0	
Other services.....	22	805.0	788.2	793.0	806.1	800.2	795.2	785.9	785.0	786.5	787.0	790.2	794.5	800.1	807.0	805.0	803.2	809.2	811.5	812.0	
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	272.9	276.4	279.5	290.1	284.0	277.4	272.9	274.8	280.7	278.4	281.6	279.3	278.9	280.6	286.3	298.6	294.8	293.9	297.9	
Gross output of nonprofit institutions <sup>2</sup> .....	24	954.9	971.3	984.6	1,010.8	965.6	966.9	969.5	973.9	974.8	970.3	980.4	989.3	998.3	1,002.7	1,009.3	1,011.6	1,019.5	1,029.7	1,037.3	
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	683.4	696.2	706.3	722.5	683.5	691.0	697.6	700.2	696.0	693.6	700.5	711.1	720.0	722.7	724.2	716.2	726.7	737.2	741.1	
<b>Gross private domestic investment</b> .....	26	1,939.8	1,458.1	1,658.0	1,744.0	1,744.6	1,516.0	1,400.7	1,394.8	1,521.1	1,591.4	1,646.4	1,710.1	1,684.3	1,661.6	1,711.3	1,735.8	1,867.3	1,895.1	1,934.0	
Fixed investment.....	27	1,978.6	1,602.2	1,598.7	1,704.5	1,835.4	1,677.3	1,593.7	1,581.2	1,556.8	1,553.1	1,606.5	1,602.7	1,632.3	1,627.0	1,675.4	1,736.8	1,778.7	1,826.0	1,848.0	
Nonresidential.....	28	1,537.6	1,259.8	1,268.5	1,378.2	1,442.3	1,324.3	1,262.0	1,236.7	1,216.4	1,222.7	1,258.6	1,282.1	1,310.5	1,306.3	1,351.3	1,411.3	1,443.7	1,470.0	1,489.3	
Structures.....	29	466.4	368.1	310.6	319.2	457.5	417.7	380.1	351.7	323.1	302.6	312.1	310.4	317.4	292.2	315.0	330.2	339.3	349.7	350.5	
Equipment and software.....	30	1,059.4	885.2	963.9	1,070.0	969.0	892.9	873.2	880.8	893.8	925.0	951.6	978.7	1,000.4	1,027.0	1,046.5	1,091.5	1,114.8	1,129.6	1,149.3	
Information processing equipment and software.....	31	569.7	546.4	571.7	600.2	540.7	533.9	537.3	551.9	562.4	563.7	564.1	573.7	585.1	585.9	598.2	603.5	613.4	622.2	625.5	
Computers and peripheral equipment <sup>4</sup> .....	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Software <sup>5</sup> .....	33	250.8	252.9	259.4	277.2	248.8	248.2	251.2	254.1	258.0	257.1	255.7	260.1	264.5	269.5	274.3	279.5	285.4	286.8	291.3	
Other.....	34	202.4	182.4	197.6	196.7	184.8	177.5	176.0	187.4	188.7	192.5	199.9	200.0	204.2	199.1	197.5	194.6	195.4	199.4	199.1	
Industrial equipment.....	35	172.9	136.2	134.6	152.6	165.8	143.9	136.6	133.2	131.2	128.3	135.9	135.6	138.9	144.5	144.7	156.6	164.4	158.5	164.6	
Transportation equipment.....	36	142.7	69.1	119.6	156.7	98.3	66.8	65.8	68.6	75.0	99.4	114.2	131.0	133.8	143.1	147.9	162.3	173.6	181.7	187.7	
Other equipment.....	37	177.8	145.5	149.9	168.6	168.3	157.0	144.9	140.4	139.6	146.9	148.7	149.9	154.1	162.9	165.8	175.7	169.9	174.7	177.6	
Residential.....	38	444.4	344.8	332.2	327.6	395.8	355.3	333.7	347.2	343.0	332.7	350.5	322.2	324.3	322.2	325.5	326.6	336.0	352.1	360.4	
Change in private inventories.....	39	-36.3	-139.0	50.9	31.0	-80.3	-150.2	-185.5	-181.5	-38.8	30.5	33.2	94.9	45.0	30.3	27.5	-4.3	70.5	56.9	66.3	
Farm.....	40	1.0	-1.4	-6.2	-3.8	2.3	0.0	-1.1	-4.6	0.2	-1.0	-4.1	-10.3	-9.5	-5.0	-5.9	-2.8	-1.6	-2.6	-1.8	
Nonfarm.....	41	-37.6	-137.9	58.0	36.5	-83.3	-150.9	-185.0	-176.9	-38.9	31.6	37.6	106.5	56.4	36.9	35.6	-0.9	74.4	62.0	70.7	
<b>Net exports of goods and services</b> .....	42	-494.8	-355.2	-419.7	-408.0	-478.0	-403.5	-322.8	-346.9	-347.5	-372.7	-428.7	-458.9	-418.3	-416.6	-399.6	-397.9	-418.0	-415.5	-424.3	
Exports.....	43	1,649.3	1,498.7	1,665.6	1,776.9	1,580.6	1,452.5	1,454.6	1,502.3	1,585.2	1,608.2	1,645.4	1,683.9	1,724.7	1,748.8	1,766.4	1,792.9	1,799.3	1,818.7	1,842.4	
Goods.....	44	1,157.0	1,018.6	1,164.1	1,247.6	1,094.8	982.0	975.4	1,023.3	1,093.6	1,119.7	1,151.6	1,176.8	1,208.5	1,225.4	1,236.5	1,255.1	1,273.6	1,286.3	1,305.3	
Services.....	45	492.3	479.6	501.9	529.8	485.8	469.7	478.2	478.6	491.8	489.0	494.4	507.6	516.7	524.0	530.5	538.4	526.2	532.9	537.7	
Imports.....	46	2,144.0	1,853.8	2,085.2	2,184.9	2,058.6	1,856.0	1,777.4	1,849.3	1,932.7	1,980.9	2,074.2	2,142.8	2,143.0	2,165.4	2,166.0	2,190.8	2,217.3	2,234.2	2,266.8	
Goods.....	47	1,784.8	1,506.4	1,730.3	1,820.0	1,694.0	1,507.1	1,432.0	1,502.3	1,584.3	1,630.8	1,723.3	1,781.2	1,786.1	1,808.9	1,805.7	1,818.8	1,846.7	1,855.8	1,883.2	
Services.....	48	359.8	347.8	356.6	366.6	366.1	349.2	345.0	347.4	349.5	351.6	352.6	363.5	358.8	358.3						

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2005=100]

	Line	Seasonally adjusted																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Gross domestic purchases.....</b>	<b>1</b>	<b>109.858</b>	<b>109.620</b>	<b>111.421</b>	<b>114.208</b>	<b>109.852</b>	<b>109.188</b>	<b>109.235</b>	<b>109.706</b>	<b>110.350</b>	<b>110.920</b>	<b>111.110</b>	<b>111.488</b>	<b>112.165</b>	<b>113.099</b>	<b>114.067</b>	<b>114.709</b>	<b>114.958</b>	<b>115.674</b>	<b>115.889</b>			
<b>Personal consumption expenditures</b>	<b>2</b>	<b>108.943</b>	<b>109.004</b>	<b>111.087</b>	<b>113.790</b>	<b>108.650</b>	<b>108.663</b>	<b>108.496</b>	<b>109.315</b>	<b>110.142</b>	<b>110.642</b>	<b>110.800</b>	<b>111.154</b>	<b>111.751</b>	<b>112.640</b>	<b>113.633</b>	<b>114.293</b>	<b>114.593</b>	<b>115.300</b>	<b>115.506</b>			
Goods.....	3	105.912	103.105	104.852	108.822	103.248	101.386	102.455	103.890	104.687	105.025	104.283	104.540	105.561	107.266	108.820	109.633	109.569	110.256	109.738			
Durable goods.....	4	94.628	92.830	91.611	90.799	93.708	93.129	93.059	92.447	92.684	92.341	91.883	91.353	90.868	90.751	91.104	90.960	90.381	90.157	89.894			
Motor vehicles and parts.....	5	97.822	97.948	104.027	107.528	96.036	95.674	96.797	98.141	101.182	102.917	103.811	104.672	104.810	105.488	107.622	108.638	108.363	108.293	109.449			
Furnishings and durable household equipment.....	6	98.141	97.811	93.728	92.359	98.301	98.652	98.866	97.417	96.309	95.427	94.296	93.035	92.155	92.205	92.583	92.603	92.045	92.497	92.443			
Recreational goods and vehicles.....	7	82.654	77.352	71.721	66.873	81.177	79.661	78.370	76.449	74.926	73.666	72.375	71.036	69.806	68.563	67.526	66.310	65.093	64.219	63.257			
Other durable goods.....	8	109.088	110.352	110.881	114.252	109.830	109.857	110.124	110.140	111.290	110.391	110.520	110.741	111.872	113.187	113.928	114.490	115.402	115.851	114.447			
Nondurable goods.....	9	112.567	109.177	112.622	119.430	108.922	106.335	108.027	110.614	111.733	112.464	111.562	112.277	114.184	116.974	119.240	120.626	120.879	122.136	121.459			
Food and beverages purchased for off-premises consumption	10	112.066	113.366	113.724	118.230	114.820	114.430	113.396	112.798	112.840	113.247	113.589	113.759	114.301	115.973	117.680	119.154	120.111	120.497	120.721			
Clothing and footwear.....	11	97.875	98.765	98.076	99.778	97.495	98.273	98.843	99.108	98.835	98.735	98.075	98.071	97.423	97.784	98.601	101.113	101.614	102.208	103.457			
Gasoline and other energy goods.....	12	146.278	106.008	125.273	157.728	111.515	90.331	97.294	114.597	121.809	125.090	118.749	122.240	135.015	149.564	159.727	162.297	159.324	165.192	157.378			
Other nondurable goods.....	13	106.135	110.777	112.772	114.571	107.074	108.364	110.939	111.711	112.091	112.498	112.464	112.935	113.191	113.787	114.372	114.749	115.376	116.108	116.245			
Services.....	14	110.584	112.157	114.418	116.435	111.536	111.614	111.724	112.224	113.065	113.647	114.282	114.687	115.057	115.503	116.193	116.772	117.270	117.989	118.595			
Household consumption expenditures.....	15	110.854	112.655	115.078	117.164	111.875	112.055	112.193	112.724	113.646	114.271	114.961	115.366	115.714	116.180	116.876	117.533	118.065	118.810	119.456			
Housing and utilities.....	16	111.798	113.071	113.379	115.037	112.895	113.186	113.015	112.950	113.132	113.216	113.237	113.390	113.675	114.188	114.671	115.327	115.960	116.391	116.818			
Health care.....	17	109.749	112.724	115.566	117.675	110.657	111.567	112.279	113.029	114.023	114.711	115.353	115.895	116.305	116.768	117.480	118.035	118.419	118.975	119.427			
Transportation services.....	18	112.467	115.663	118.125	121.355	114.673	115.219	114.742	115.735	116.957	117.535	118.118	118.120	118.725	120.132	121.115	121.583	122.592	123.445	123.964			
Recreation services.....	19	109.555	111.000	112.181	114.064	110.115	110.498	110.456	111.510	111.538	111.441	112.132	112.574	112.575	113.181	113.915	114.285	114.874	116.300	116.871			
Food services and accommodations.....	20	111.620	114.211	115.765	118.699	113.273	113.865	114.079	114.110	114.790	115.007	115.573	115.983	116.499	117.144	118.360	119.445	119.849	120.894	122.045			
Financial services and insurance.....	21	110.197	108.990	116.468	118.374	109.962	107.698	107.412	108.903	111.946	114.299	116.597	117.320	117.658	117.527	118.031	118.844	119.094	120.166	121.190			
Other services.....	22	110.877	113.516	116.377	118.613	112.426	112.753	113.094	113.622	114.596	115.362	116.263	116.777	117.105	117.515	118.325	118.928	119.683	120.609	121.451			
Final consumption expenditures of nonprofit institutions serving households (NPISHs).....	23	104.295	101.118	100.042	100.644	103.797	101.785	101.280	101.109	100.300	100.002	99.511	99.913	100.743	100.766	101.326	100.328	100.155	100.339	100.165			
<b>Gross private domestic investment</b>	<b>24</b>	<b>107.501</b>	<b>106.274</b>	<b>104.854</b>	<b>106.439</b>	<b>109.254</b>	<b>108.487</b>	<b>106.695</b>	<b>105.130</b>	<b>104.784</b>	<b>104.474</b>	<b>104.573</b>	<b>104.916</b>	<b>105.453</b>	<b>105.786</b>	<b>106.272</b>	<b>106.686</b>	<b>107.013</b>	<b>107.292</b>	<b>107.579</b>			
Fixed investment.....	25	107.587	106.318	105.023	106.580	108.699	108.076	106.579	105.414	105.203	104.784	104.762	105.061	105.487	105.866	106.509	106.992	107.352	107.661	107.953			
Nonresidential.....	26	107.717	107.102	105.514	107.359	109.578	108.975	107.494	106.224	105.714	105.188	105.304	105.589	105.973	106.483	107.174	107.687	108.092	108.562	108.856			
Structures.....	27	125.706	122.527	121.158	126.850	129.041	127.259	123.208	120.038	119.605	119.968	120.670	121.442	122.552	124.097	126.118	127.882	129.302	130.167	131.079			
Equipment and software.....	28	101.000	101.477	99.806	100.445	102.222	102.166	101.799	101.266	100.678	99.799	99.690	99.797	99.939	100.134	100.430	100.562	100.656	101.001	101.102			
Information processing equipment and software... Computers and peripheral equipment.....	29	94.156	91.902	90.551	89.903	93.668	92.803	91.953	91.546	91.308	90.813	90.601	90.367	90.425	90.420	90.039	89.739	89.414	89.396	89.244			
Software <sup>1</sup> .....	30	71.062	65.330	62.764	60.104	68.994	67.475	65.724	64.573	63.548	63.127	62.860	62.696	62.375	61.230	60.440	59.682	59.064	58.959	58.621			
Other.....	31	102.573	101.596	100.610	100.546	102.574	102.227	101.750	101.052	101.355	100.903	100.697	100.467	100.372	100.571	100.531	100.560	100.522	100.465	100.346			
Industrial equipment.....	32	95.955	94.152	93.052	92.868	95.812	94.646	93.848	94.306	93.806	93.206	93.020	92.747	93.234	93.645	93.073	92.638	92.117	92.216	92.153			
Transportation equipment.....	33	112.502	113.919	115.326	118.784	114.101	113.856	113.664	113.901	114.257	114.550	115.116	115.486	116.151	117.430	118.589	119.460	119.657	120.377	120.943			
Other equipment.....	34	102.954	109.940	103.025	105.059	105.093	109.755	112.752	111.340	105.913	102.621	102.752	103.122	103.606	104.284	105.229	105.206	105.515	106.581	106.384			
Residential.....	35	108.106	113.410	110.669	112.253	113.772	114.315	114.064	112.796	112.467	110.537	110.133	111.147	110.859	110.361	111.721	112.840	114.090	114.630	115.514			
Change in private inventories.....	36	106.296	102.713	102.520	103.406	104.799	104.065	102.494	101.716	102.576	102.573	102.064	102.421	103.020	102.861	103.000	103.650	103.812	103.439	103.722			
Farm.....	37																						
Nonfarm.....	38																						
<b>Government consumption expenditures and gross investment.....</b>	<b>39</b>	<b>115.245</b>	<b>114.592</b>	<b>117.334</b>	<b>121.233</b>	<b>115.103</b>	<b>114.342</b>	<b>114.186</b>	<b>114.620</b>	<b>115.220</b>	<b>116.555</b>	<b>116.916</b>	<b>117.406</b>	<b>118.461</b>	<b>119.964</b>	<b>121.168</b>	<b>121.898</b>	<b>121.903</b>	<b>122.979</b>	<b>123.176</b>			
Federal.....	40	111.225	110.959	113.583	116.721	110.726	110.956	110.481	110.897	111.504	113.016	113.339	113.668	114.309	115.696	116.714	117.365	117.111	118.038	118.387			
National defense.....	41	112.187	111.347	113.951	117.411	111.561	111.503	110.875	111.193	111.818	113.420	113.696	113.947	114.742	116.440	117.375	118.047	117.780	119.008	119.249			
Consumption expenditures.....	42	113.160	112.227	115.161	118.894	112.297	112.373	111.695	112.083	112.758	114.613	114.895	115.191	115.947	117.798	118.869	119.572	119.338	120.695	120.895			
Gross investment.....	43	105.935	105.623	106.355	108.212	106.640	105.832	105.487	105.413	105.760	105.915	106.158	106.165	107.179	107.991	108.120	108.602	108.133	108.582	109.069			
Nondefense.....	44	109.240	110.177	112.843	115.337	109.017	109.847	109.686	110.303	110.871	112.206	112.624</											

**Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases**  
[Percent]

Line	Seasonally adjusted at annual rates																					
	2008	2009	2010	2011	2008				2009				2010				2011				2012	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Gross domestic purchases</b> .....	1	3.2	-0.2	1.6	2.5	-4.0	-2.4	0.2	1.7	2.4	2.1	0.7	1.4	2.5	3.4	3.5	2.3	0.9	2.5	0.7		
<b>Personal consumption expenditures</b> .....	2	3.3	0.1	1.9	2.4	-5.6	-2.1	1.6	3.1	3.1	1.8	0.6	1.3	2.2	3.2	3.6	2.3	1.1	2.5	0.7		
<b>Goods</b> .....	3	3.1	-2.7	1.7	3.8	-17.8	-7.0	4.3	5.7	3.1	1.3	-2.8	1.0	4.0	6.6	5.9	3.0	-0.2	2.5	-1.9		
Durable goods .....	4	-1.9	-1.9	-1.3	-0.9	-3.5	-2.4	-0.3	-2.6	1.0	-1.5	-2.0	-2.3	-2.1	-0.5	1.6	-0.6	-2.5	-1.0	-1.2		
Motor vehicles and parts .....	5	-1.8	0.1	6.2	3.4	-6.6	-1.5	4.8	5.7	13.0	6.6	3.9	3.4	0.5	2.6	8.3	3.8	-1.0	-0.3	4.3		
Furnishings and durable household equipment .....	6	-0.8	-0.3	-4.2	-1.5	0.0	1.4	0.9	-5.7	-4.5	-3.6	-4.7	-5.2	-3.7	0.2	1.6	0.1	-2.4	2.0	-0.2		
Recreational goods and vehicles .....	7	-5.2	-6.4	-7.3	-6.8	-5.0	-7.3	-6.3	-9.5	-7.7	-6.6	-6.8	-7.2	-6.7	-6.9	-5.9	-7.0	-7.1	-5.3	-5.9		
Other durable goods .....	8	3.4	1.2	0.5	3.0	0.3	0.1	1.0	0.1	4.2	-3.2	0.5	0.8	4.1	4.8	2.6	2.0	3.2	1.6	-4.8		
Nondurable goods .....	9	5.7	-3.0	3.2	6.0	-23.8	-9.2	6.5	9.9	4.1	2.6	-3.2	2.6	7.0	10.1	8.0	4.7	0.8	4.2	-2.2		
Food and beverages purchased for off-premises consumption .....	10	6.1	1.2	0.3	4.0	4.5	-1.4	-3.6	-2.1	0.1	1.5	1.2	0.6	1.9	6.0	6.0	5.1	3.3	1.3	0.7		
Clothing and footwear .....	11	-0.8	0.9	-0.7	1.7	-3.3	3.2	2.3	1.1	-1.1	-0.4	-2.6	0.0	-2.6	1.5	3.4	10.6	2.0	2.4	5.0		
Gasoline and other energy goods .....	12	18.1	-27.5	18.2	25.9	-81.8	-56.9	34.6	92.5	27.7	11.2	-18.8	12.3	48.8	50.6	30.1	6.6	-7.1	15.6	-17.6		
Other nondurable goods .....	13	2.4	4.4	1.8	1.6	2.6	4.9	9.8	2.8	1.4	1.5	-0.1	1.7	0.9	2.1	2.1	1.3	2.2	2.6	0.5		
<b>Services</b> .....	14	3.4	1.4	2.0	1.8	1.2	0.3	0.4	1.8	3.0	2.1	2.3	1.4	1.3	1.6	2.4	2.0	1.7	2.5	2.1		
Household consumption expenditures .....	15	3.5	1.6	2.2	1.8	1.7	0.6	0.5	1.9	3.3	2.2	2.4	1.4	1.2	1.6	2.4	2.3	1.8	2.5	2.2		
Housing and utilities .....	16	3.5	1.1	0.3	1.5	0.6	1.0	-0.6	-0.2	0.6	0.3	0.1	0.5	1.0	1.8	1.7	2.3	2.2	1.5	1.5		
Health care .....	17	2.7	2.7	2.5	1.8	3.2	3.3	2.6	2.7	3.6	2.4	2.3	1.9	1.4	1.6	2.5	1.9	1.3	1.9	1.5		
Transportation services .....	18	5.5	2.8	2.1	2.7	3.9	1.9	-1.6	3.5	4.3	2.0	2.0	0.0	2.1	4.8	3.3	1.6	3.4	2.8	1.7		
Recreation services .....	19	3.1	1.3	1.1	1.7	-0.9	1.4	-0.2	3.9	0.1	-0.3	2.5	1.6	0.0	2.2	2.6	1.3	2.1	5.1	2.0		
Food services and accommodations .....	20	3.9	2.3	1.4	2.5	3.3	2.1	0.8	0.1	2.4	0.8	2.0	1.4	1.8	2.2	4.2	3.7	1.4	3.5	3.9		
Financial services and insurance .....	21	3.2	-1.1	6.9	1.6	-1.2	-8.0	-1.1	5.7	11.7	8.7	8.3	2.5	1.2	-0.4	1.7	2.8	0.8	3.6	3.5		
Other services .....	22	4.2	2.4	2.5	1.9	3.0	1.2	1.2	1.9	3.5	2.7	3.2	1.8	1.1	1.4	2.8	2.1	2.6	3.1	2.8		
Final consumption expenditures of nonprofit institutions serving households (NPISHs) .....	23	0.7	-3.0	-1.1	0.6	-8.7	-7.5	-2.0	-0.7	-3.2	-1.2	-1.9	1.6	3.4	0.1	2.2	-3.9	-0.7	0.7	-0.7		
<b>Gross private domestic investment</b> .....	24	1.1	-1.1	-1.3	1.5	6.9	-2.8	-6.4	-5.7	-1.3	-1.2	0.4	1.3	2.1	1.3	1.9	1.6	1.2	1.0	1.1		
<b>Fixed investment</b> .....	25	1.2	-1.2	-1.2	1.6	2.9	-2.3	-5.4	-4.3	-0.8	-1.6	-0.1	1.1	1.6	1.4	2.5	1.8	1.4	1.2	1.1		
Nonresidential .....	26	2.0	-0.6	-1.5	1.7	5.3	-2.2	-5.3	-4.6	-1.9	-2.0	0.4	1.1	1.5	1.9	2.6	1.9	1.5	1.8	1.1		
Structures .....	27	4.9	-2.5	-1.1	4.7	8.2	-5.4	-12.1	-9.9	-1.4	1.2	2.4	2.6	3.7	5.1	6.7	5.7	4.5	2.7	2.8		
Equipment and software .....	28	0.5	0.5	-1.6	0.6	3.6	-0.2	-1.4	-2.1	-2.3	-3.4	-0.4	0.4	0.6	0.8	1.2	0.5	0.4	1.4	0.4		
Information processing equipment and software .....	29	-2.1	-2.4	-1.5	-0.7	-2.3	-3.6	-3.6	-1.8	-1.0	-2.2	-0.9	-1.0	0.3	0.0	-1.7	-1.3	-1.4	-0.1	-0.7		
Computers and peripheral equipment .....	30	-9.6	-8.1	-3.9	-4.2	-8.0	-8.5	-10.0	-6.8	-6.2	-2.6	-1.7	-1.0	-2.0	-7.1	-5.1	-4.9	-4.1	-0.7	-2.3		
Software <sup>1</sup> .....	31	0.8	-1.0	-1.0	-0.1	-1.6	-1.3	-1.9	-2.7	1.2	-1.8	-0.8	-0.9	-0.4	0.8	-0.2	0.1	-0.2	-0.2	-0.5		
Other .....	32	-2.3	-1.9	-1.2	-0.2	-0.8	-4.8	-3.3	2.0	-2.1	-2.5	-0.8	-1.2	2.1	1.8	-2.4	-1.9	-2.2	0.4	-0.3		
Industrial equipment .....	33	4.8	1.3	1.2	3.0	0.2	-0.9	-0.7	0.8	1.3	1.0	2.0	1.3	2.3	4.5	4.0	3.0	0.7	2.4	1.9		
Transportation equipment .....	34	0.6	6.8	-6.3	2.0	6.1	19.0	11.4	-4.9	-18.1	-11.9	0.5	1.4	1.9	2.6	3.7	-0.1	1.2	4.1	-0.7		
Other equipment .....	35	3.3	4.9	-2.4	1.4	24.2	1.9	-0.9	-4.4	-1.2	-6.7	-1.5	3.7	-1.0	-1.8	5.0	4.1	4.5	1.9	3.1		
Residential .....	36	-1.2	-3.4	-0.2	0.9	-5.2	-2.8	-5.9	-3.0	3.4	0.0	-2.0	1.4	2.4	-0.6	1.7	1.4	0.6	-1.4	1.1		
<b>Change in private inventories</b> .....	37																					
Farm .....	38																					
Nonfarm .....	39																					
<b>Government consumption expenditures and gross investment</b> .....	40	4.9	-0.6	2.4	3.3	-5.4	-2.6	-0.5	1.5	2.1	4.7	1.2	1.7	3.6	5.2	4.1	2.4	0.0	3.6	0.6		
<b>Federal</b> .....	41	3.2	-0.2	2.4	2.8	-4.7	0.8	-1.7	1.5	2.2	5.5	1.1	1.2	2.3	4.9	3.6	2.2	-0.9	3.2	1.2		
National defense .....	42	3.6	-0.7	2.3	3.0	-5.8	-0.2	-2.2	1.2	2.3	5.9	1.0	0.9	2.8	6.1	3.3	2.3	-0.9	4.2	0.8		
Consumption expenditures .....	43	3.8	-0.8	2.6	3.2	-6.9	0.3	-2.4	1.4	2.4	6.7	1.0	1.0	2.7	6.5	3.7	2.4	-0.8	4.6	0.7		
Gross investment .....	44	2.4	-0.3	0.7	1.7	0.5	-3.0	-1.3	-0.3	1.3	0.6	0.9	0.0	3.9	3.1	0.5	1.8	-1.7	1.7	1.8		
Nondefense .....	45	2.3	0.9	2.4	2.2	-2.3	3.1	-0.6	2.3	2.1	4.9	1.5	1.7	1.2	2.8	4.2	2.1	-0.8	1.2	1.9		
Consumption expenditures .....	46	2.6	1.0	2.8	2.3	-2.7	3.7	-0.5	3.0	2.2	5.7	1.7	1.9	1.3	3.0	4.4	2.1	-1.0	1.2	2.0		
Gross investment .....	47	0.8	-0.4	-0.2	1.3	0.5	-1.3	-1.0	-2.7	1.1	-0.6	0.1	0.8	0.4	1.3	2.6	2.1	0.8	0.8	1.3		
<b>State and local</b> .....	48	5.9	-0.8	2.4	3.7	-5.7	-4.7	0.2	1.5	2.0	4.2	1.3	2.0	4.6	5.3	4.4	2.6	0.6	3.8	0.3		
Consumption expenditures .....	49	6.1	-1.4	2.9	3.9	-8.9	-6.4	1.1	3.0	2.7	4.7	1.1	2.1	5.2	6.0	4.5	2.2	-0.2	4.0	-0.3		
Gross investment .....	50	5.0	2.1	0.2	2.8	8.6	3.0	-3.5	-4.4	-0.7	1.7	2.1	1.6	1.7	2.4	4.0	4.4	4.3	3.1	3.2		
<b>Addenda:</b>																						
Final sales of computers to domestic purchasers <sup>2</sup> .....	51	-10.7	-10.1	-5.2	-6.7	-10.6	-10.7	-10.7	-11.1	-6.0	-3.3	-3.7	-1.5	-4.2	-10.4	-7.2	-8.7	-7.0	-3.8	-3.6		
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	52	3.4	-0.1	1.7	2.6	-3.9	-2.3	0.3	1.9	2.4	2.1	0.7	1.4	2.5	3.5	3.6	2.4	0.9	2.6	0.8		
Food <sup>3</sup> .....	53	6.1	1.1	0.3	3.6	5.1	-1.8	-3.7	-2.0	0.1	1.3	1.3	0.8	2.3	4.7	5.2	4.7	3.4	1.2	0.7		
Energy goods and services .....	54	14.4	-19.6	10.5	16.1	-65.8	-40.6	6.7	41.4	18.7	9.2	-11.7	6.9	27.1	31.1	19.9	4.8	-5.2	7.6	-13.4		
Gross domestic purchases excluding food and energy .....	55	2.6	0.6	1.4	1.9	-0.1	-0.4	0.3	0.7	1.9	1.8	1.2	1.2	1.5	2.2	2.7	2.0	1.0	2.4	1.4		
Gross domestic product .....	56	2.2	0.9	1.3	2.1	0.5	1.0	-0.8	0.5	1.3	1.5	1.7	2.0	2.1	2.0	2.6	3.0	0.4	2.0	1.6		
Gross domestic product excluding final sales of computers .....	57	2.3	1.0	1.4	2.2	0.6	1.1	-0.7	0.7	1.3	1.6	1.7	2.1	2.2	2.1	2.6	3.0	0.4	2.0	1.6		
Food <sup>3</sup> .....	58	7.4	0.1	-0.2	4.2	-1.8	-2.0	-1.6	-2.5	-1.4	0.3	-0.5	1.9	5.1	5.9	3.3	6.3	2.4	1.4	2.9		
Energy goods and services .....	59	-22.9	17.5	-3.9	4.4	148.2	79.4	-41.9	-17.8	-21.6	-11.1	25.3	44.4	12.5	-19.7	-3.0	37.9	-23.9	-17.7	5.9		
Gross domestic product excluding food and energy .....	60	2.4	0.7	1.6	2.0	-0.5	-0.1	0.2	1.0	2.0	2.0	1.4										

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates																	
						2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Percent change at annual rate:</b>																							
Gross domestic purchases.....	1	3.2	-0.2	1.6	2.5	-4.0	-2.4	0.2	1.7	2.4	2.1	0.7	1.4	2.5	3.4	3.5	2.3	0.9	2.5	0.7			
<b>Percentage points at annual rates:</b>																							
<b>Personal consumption expenditures.....</b>	2	2.17	0.04	1.30	1.66	-3.89	-1.60	0.99	2.02	2.08	1.30	0.42	0.88	1.46	2.17	2.42	1.59	0.71	1.70	0.49			
Goods.....	3	0.70	-0.60	0.38	0.86	-4.39	-1.65	0.87	1.22	0.69	0.31	-0.62	0.22	0.87	1.47	1.33	0.69	-0.06	0.59	-0.44			
Durable goods.....	4	-0.15	-0.14	-0.10	-0.07	-0.26	-0.18	-0.03	-0.20	0.08	-0.10	-0.14	-0.16	-0.15	-0.04	0.11	-0.05	-0.19	-0.07	-0.09			
Motor vehicles and parts.....	5	-0.05	0.00	0.14	0.08	-0.14	-0.03	0.10	0.12	0.28	0.14	0.08	0.08	0.01	0.07	0.19	0.09	-0.02	-0.01	0.10			
Furnishings and durable household equipment.....	6	-0.01	-0.01	-0.07	-0.02	0.00	0.02	0.01	-0.10	-0.07	-0.06	-0.08	-0.09	-0.06	0.00	0.03	0.00	-0.04	0.03	0.00			
Recreational goods and vehicles.....	7	-0.13	-0.15	-0.17	-0.15	-0.12	-0.17	-0.15	-0.22	-0.18	-0.15	-0.15	-0.16	-0.15	-0.16	-0.13	-0.16	-0.16	-0.12	-0.13			
Other durable goods.....	8	0.04	0.01	0.01	0.03	0.00	0.00	0.01	0.00	0.05	-0.04	0.01	0.01	0.05	0.05	0.03	0.02	0.04	0.02	-0.06			
Nondurable goods.....	9	0.84	-0.46	0.47	0.92	-4.14	-1.47	0.91	1.42	0.62	0.41	-0.48	0.39	1.03	1.50	1.22	0.73	0.13	0.66	-0.35			
Food and beverages purchased for off-premises consumption.....	10	0.29	0.06	0.02	0.20	0.22	-0.08	-0.20	-0.11	0.01	0.08	0.06	0.03	0.10	0.30	0.30	0.26	0.17	0.07	0.04			
Clothing and footwear.....	11	-0.02	0.02	-0.02	0.04	-0.07	0.07	0.05	0.02	-0.02	-0.01	-0.06	0.00	-0.06	0.03	0.07	0.22	0.04	0.05	0.11			
Gasoline and other energy goods.....	12	0.44	-0.77	0.37	0.59	-4.42	-1.71	0.54	1.35	0.56	0.25	-0.48	0.26	0.94	1.06	0.73	0.18	-0.20	0.40	-0.53			
Other nondurable goods.....	13	0.13	0.23	0.10	0.09	0.14	0.26	0.51	0.16	0.08	0.08	-0.01	0.09	0.05	0.12	0.12	0.07	0.12	0.15	0.03			
Services.....	14	1.48	0.64	0.93	0.81	0.51	0.04	0.12	0.80	1.39	0.99	1.04	0.65	0.59	0.70	1.09	0.90	0.77	1.11	0.93			
Household consumption expenditures	15	1.46	0.70	0.95	0.79	0.69	0.20	0.16	0.82	1.45	1.01	1.08	0.62	0.53	0.70	1.05	0.98	0.78	1.10	0.94			
Housing and utilities.....	16	0.43	0.14	0.04	0.18	0.07	0.12	-0.10	-0.03	0.08	0.04	0.01	0.07	0.12	0.22	0.21	0.28	0.27	0.18	0.18			
Health care.....	17	0.27	0.29	0.28	0.20	0.33	0.25	0.28	0.30	0.39	0.27	0.25	0.21	0.16	0.18	0.27	0.21	0.14	0.21	0.17			
Transportation services.....	18	0.11	0.06	0.04	0.05	0.08	0.03	-0.04	0.07	0.08	0.04	0.04	0.00	0.04	0.09	0.06	0.03	0.06	0.05	0.03			
Recreation services.....	19	0.08	0.03	0.03	0.04	-0.02	0.03	-0.01	0.10	0.00	-0.01	0.06	0.04	0.00	0.05	0.07	0.03	0.05	0.13	0.05			
Food services and accommodations	20	0.16	0.10	0.06	0.11	0.13	0.08	0.03	0.00	0.10	0.03	0.08	0.06	0.07	0.09	0.18	0.16	0.06	0.15	0.17			
Financial services and insurance.....	21	0.17	-0.06	0.35	0.09	-0.07	-0.48	-0.08	0.27	0.57	0.46	0.44	0.14	0.06	-0.03	0.09	0.14	0.04	0.19	0.18			
Other services.....	22	0.25	0.14	0.16	0.12	0.18	0.07	0.07	0.12	0.21	0.17	0.19	0.11	0.07	0.09	0.17	0.12	0.15	0.19	0.17			
Final consumption expenditures of nonprofit institutions serving households (NPISHs).....	23	0.01	-0.06	-0.02	0.01	-0.18	-0.16	-0.04	-0.01	-0.06	-0.02	-0.04	0.03	0.06	0.00	0.04	-0.08	-0.01	0.01	-0.01			
<b>Gross private domestic investment.....</b>	24	0.17	-0.14	-0.15	0.18	0.96	-0.24	-0.70	-0.61	-0.16	-0.19	0.01	0.15	0.27	0.20	0.26	0.21	0.16	0.13	0.14			
Fixed investment.....	25	0.17	-0.15	-0.14	0.18	0.37	-0.36	-0.75	-0.56	-0.11	-0.19	-0.02	0.12	0.18	0.16	0.28	0.21	0.16	0.14	0.13			
Nonresidential.....	26	0.22	-0.06	-0.14	0.16	0.53	-0.29	-0.60	-0.48	-0.20	-0.19	0.03	0.09	0.13	0.18	0.24	0.18	0.15	0.17	0.11			
Structures.....	27	0.18	-0.09	-0.03	0.12	0.28	-0.27	-0.49	-0.33	-0.03	0.05	0.07	0.07	0.10	0.12	0.16	0.14	0.12	0.08	0.08			
Equipment and software.....	28	0.04	0.03	-0.11	0.04	0.24	-0.02	-0.11	-0.15	-0.16	-0.24	-0.05	0.02	0.03	0.06	0.08	0.04	0.03	0.10	0.03			
Information processing equipment and software.....	29	-0.08	-0.09	-0.05	-0.03	-0.08	-0.13	-0.13	-0.07	-0.04	-0.09	-0.04	-0.04	0.01	0.00	-0.06	-0.04	-0.05	0.00	-0.02			
Computers and peripheral equipment.....	30	-0.06	-0.05	-0.02	-0.02	-0.04	-0.05	-0.06	-0.04	-0.03	-0.01	-0.01	0.00	-0.01	-0.03	-0.03	-0.03	-0.02	0.00	-0.01			
Software <sup>1</sup> .....	31	0.01	-0.02	-0.02	0.00	-0.03	-0.02	-0.03	-0.05	0.02	-0.03	-0.01	0.00	-0.02	0.01	0.00	0.00	0.00	0.00	-0.01			
Other.....	32	-0.03	-0.02	-0.01	0.00	-0.01	-0.05	-0.04	0.02	-0.03	-0.04	-0.02	-0.02	0.03	0.02	-0.03	-0.02	-0.03	0.00	0.00			
Industrial equipment.....	33	0.06	0.01	0.01	0.03	0.01	-0.01	-0.01	0.01	0.01	0.01	0.02	0.01	0.02	0.05	0.04	0.03	0.01	0.03	0.02			
Transportation equipment.....	34	0.01	0.04	-0.04	0.02	0.04	0.09	0.04	-0.04	-0.12	-0.09	-0.01	0.00	0.01	0.03	0.04	0.00	0.01	0.05	-0.01			
Other equipment.....	35	0.04	0.06	-0.03	0.02	0.28	0.02	-0.01	-0.05	-0.01	-0.07	-0.02	0.04	-0.01	-0.02	0.06	0.05	0.05	0.02	0.04			
Residential.....	36	-0.05	-0.10	0.00	0.02	-0.15	-0.07	-0.15	-0.07	0.08	0.00	-0.05	0.03	0.05	-0.01	0.04	0.03	0.01	-0.03	0.02			
Change in private inventories.....	37	-0.01	0.01	-0.01	0.00	0.59	0.12	0.05	-0.05	-0.05	0.00	0.03	0.03	0.09	0.04	-0.02	0.00	0.00	-0.01	0.00			
Farm.....	38	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	-0.01	-0.03	-0.02	-0.01	0.00	0.00	0.00	0.00			
Nonfarm.....	39	-0.01	0.02	-0.01	0.01	0.59	0.12	0.05	-0.05	-0.04	0.00	0.02	0.03	0.12	0.06	-0.02	0.00	0.00	-0.01	0.01			
<b>Government consumption expenditures and gross investment.....</b>	40	0.91	-0.11	0.49	0.66	-1.08	-0.55	-0.12	0.32	0.45	0.98	0.26	0.34	0.72	1.00	0.79	0.47	0.07	0.68	0.12			
Federal.....	41	0.22	-0.02	0.19	0.22	-0.35	0.06	-0.13	0.12	0.18	0.45	0.09	0.10	0.18	0.39	0.28	0.18	-0.07	0.24	0.09			
National defense.....	42	0.17	-0.04	0.13	0.16	-0.31	-0.03	-0.13	0.06	0.13	0.32	0.06	0.05	0.15	0.31	0.17	0.12	-0.05	0.21	0.04			
Consumption expenditures.....	43	0.16	-0.04	0.12	0.15	-0.31	0.00	-0.12	0.06	0.11	0.32	0.05	0.05	0.12	0.29	0.16	0.11	-0.04	0.20	0.03			
Gross investment.....	44	0.02	0.00	0.01	0.01	0.00	-0.02	-0.01	0.00	0.01	0.01	0.01	0.00	0.03	0.02	0.00	0.01	-0.01	0.01	0.01			
Nondefense.....	45	0.05	0.02	0.06	0.06	-0.04	0.08	-0.01	0.06	0.05	0.13	0.04	0.05	0.04	0.08	0.11	0.06	-0.02	0.03	0.05			
Consumption expenditures.....	46	0.05	0.02	0.06	0.05	-0.04	0.09	0.00	0.07	0.05	0.13	0.04	0.05	0.03	0.08	0.11	0.05	-0.02	0.03	0.04			
Gross investment.....	47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00			
State and local.....	48	0.68	-0.10	0.30	0.44	-0.73	-0.60	0.02	0.20	0.27	0.53	0.17	0.25	0.54	0.62	0.51	0.29	0.07	0.44	0.03			
Consumption expenditures.....	49	0.57	-0.14	0.29	0.38	-0.92	-0.67	0.11	0.31	0.28	0.49	0.12	0.21	0.50	0.57	0.43	0.21	-0.02	0.38	-0.03			
Gross investment.....	50	0.11	0.05	0.00	0.06	0.19	0.07	-0.09	-0.11	-0.02	0.04	0.05	0.04	0.04	0.05	0.08	0.09	0.09	0.06	0.06			
<b>Addenda:</b>																							
Final sales of computers to domestic purchasers <sup>2</sup> .....	51	-0.11	-0.10	-0.05	-0.06	-0.10	-0.11	-0.11	-0.11	-0.06	-0.03	-0.03	-0.01	-0.04	-0.09	-0.06	-0.08	-0.06	-0.03	-0.03			
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	52	3.36	-0.12	1.69	2.56	-3.91	-2.29	0.28	1.84	2.43	2.11	0.72	1.38	2.48	3.47	3.53	2.35	0.94	2.55	0.78			
Food <sup>3</sup> .....	53	0.30	0.06	0.02	0.18	0.25	-0.09	-0.20	-0.10	0.00	0.06	0.07	0.05	0.12	0.24	0.26	0.24	0.18	0.07	0.04			
Energy goods and services.....	54	0.56	-0.86	0.38	0.61	-4.08	-1.76	0.28	1.27	0.67	0.33	-0.											

**Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product**  
[Percent]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	1	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5
Plus: Income receipts from the rest of the world .....	2	-4.7	-25.0	10.0	6.7	-45.2	-48.7	-8.5	14.8	31.2	-2.2	10.6	11.5	10.3	3.3	16.3	-6.1	-2.1	-10.9	.....
Less: Income payments to the rest of the world .....	3	-11.0	-27.3	-0.1	2.4	-23.0	-55.4	-8.2	-18.7	28.6	-13.4	-5.8	16.1	19.5	-9.7	13.6	-13.5	-6.5	23.5	.....
<b>Equals: Gross national product</b> .....	4	0.0	-3.2	2.8	2.0	-10.8	-5.2	-0.4	2.8	4.4	2.7	2.9	2.6	2.2	0.6	2.8	1.4	4.1	0.6	.....
Less: Consumption of fixed capital .....	5	3.0	1.6	0.7	1.5	2.3	1.6	0.6	0.4	0.3	0.5	1.0	1.4	1.6	1.3	1.5	1.9	2.3	2.1	2.2
Private .....	6	3.0	1.2	0.3	1.4	2.1	1.3	0.2	-0.1	-0.2	0.0	0.6	1.1	1.5	1.1	1.4	1.9	2.4	2.3	2.3
Government .....	7	2.9	3.1	2.8	2.3	3.2	3.2	2.9	2.8	2.7	3.0	2.9	2.6	2.4	2.3	2.1	2.0	1.8	1.5	1.6
General government .....	8	3.0	3.2	2.8	2.2	3.3	3.3	3.0	2.8	2.7	3.0	2.8	2.6	2.4	2.2	2.1	1.9	1.7	1.5	1.5
Government enterprises .....	9	2.2	2.7	2.9	2.4	2.6	2.7	2.8	2.9	2.8	3.0	2.9	2.6	2.6	2.4	2.2	2.3	2.1	1.9	2.0
<b>Equals: Net national product</b> .....	10	-0.5	-3.9	3.1	2.1	-12.6	-6.2	-0.5	3.2	5.0	3.0	3.2	2.8	2.3	0.5	3.0	1.4	4.4	0.4	.....
<b>Addenda:</b>																				
Gross domestic income <sup>1</sup> .....	11	-0.4	-3.9	3.1	1.8	-9.8	-6.0	-2.5	0.7	5.0	5.6	1.6	3.8	1.1	2.6	0.4	-0.2	4.5	3.5	.....
Gross national income <sup>2</sup> .....	12	-0.1	-4.0	3.5	2.0	-11.7	-5.9	-2.6	2.1	5.4	6.0	2.2	3.8	1.0	3.1	0.7	0.0	4.5	2.1	.....
Net domestic product .....	13	-0.8	-3.8	2.6	1.8	-10.5	-6.3	-0.5	1.6	4.6	2.6	2.4	2.8	2.5	-0.1	2.6	1.2	4.4	1.9	1.4
Net domestic income <sup>3</sup> .....	14	-0.9	-4.7	3.5	1.8	-11.6	-7.1	-3.0	0.8	5.8	6.4	1.7	4.2	1.1	2.8	0.3	-0.6	4.8	3.7	.....
Net domestic purchases .....	15	-2.1	-4.8	3.1	1.7	-9.7	-8.5	-3.2	2.4	4.5	3.4	4.4	3.8	1.0	-0.1	1.9	1.1	4.9	1.8	1.7
Gross national product, current dollars .....	16	2.2	-2.4	4.2	4.2	-10.4	-4.4	-1.1	3.3	5.7	4.3	4.7	4.6	4.3	2.7	5.5	4.5	4.3	2.8	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
2. Gross national income deflated by the implicit price deflator for gross national product.  
3. Net domestic income deflated by the implicit price deflator for net domestic product.

**Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	1	104.270	101.069	103.486	105.356	102.064	100.697	100.618	100.980	101.981	102.572	103.142	103.807	104.423	104.443	105.084	105.418	106.481	106.999	107.408
Plus: Income receipts from the rest of the world .....	2	136.339	102.290	112.522	120.100	118.650	100.432	98.232	101.674	108.821	108.217	110.978	114.032	116.861	117.815	122.339	120.444	119.802	116.402	.....
Less: Income payments to the rest of the world .....	3	131.661	95.668	95.536	97.853	120.130	98.178	96.091	91.245	97.161	93.737	92.336	95.855	100.214	97.685	100.842	97.250	95.635	100.808	.....
<b>Equals: Gross national product</b> .....	4	104.692	101.328	104.193	106.304	102.137	100.781	100.681	101.378	102.472	103.159	103.902	104.567	105.142	105.300	106.022	106.404	107.490	107.655	.....
Less: Consumption of fixed capital .....	5	110.943	112.668	113.505	115.244	112.000	112.459	112.637	112.740	112.837	112.983	113.261	113.658	114.119	114.481	114.914	115.464	116.116	116.735	117.374
Private .....	6	111.334	112.713	113.058	114.609	112.337	112.709	112.755	112.716	112.671	112.671	112.835	113.158	113.570	113.870	114.266	114.811	115.489	116.142	116.815
Government .....	7	108.959	112.344	115.508	118.129	110.277	111.157	111.964	112.747	113.509	114.353	115.162	115.914	116.602	117.254	117.863	118.434	118.964	119.421	119.904
General government .....	8	109.460	112.954	116.126	118.720	110.846	111.759	112.577	113.360	114.121	114.971	115.780	116.536	117.216	117.860	118.464	119.019	119.536	119.974	120.433
Government enterprises .....	9	106.470	109.322	112.446	115.196	107.454	108.174	108.929	109.706	110.479	111.289	112.099	112.834	113.563	114.249	114.885	115.527	116.123	116.674	117.264
<b>Equals: Net national product</b> .....	10	103.828	99.772	102.906	105.066	100.779	99.177	99.042	99.820	101.047	101.805	102.610	103.310	103.899	104.030	104.790	105.150	106.293	106.397	.....
<b>Addenda:</b>																				
Net domestic product .....	11	103.340	99.463	102.091	103.978	100.684	99.067	98.955	99.353	100.476	101.125	101.735	102.434	103.070	103.045	103.713	104.019	105.136	105.640	106.018
Net domestic purchases .....	12	101.178	96.302	99.323	101.008	98.510	96.340	95.563	96.122	97.185	98.010	99.066	99.982	100.236	100.205	100.682	100.961	102.184	102.638	103.077

**Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	1	108.565	109.532	111.002	113.369	109.247	109.526	109.318	109.463	109.820	110.234	110.686	111.248	111.838	112.389	113.109	113.937	114.041	114.608	115.052
Plus: Income receipts from the rest of the world .....	2	109.578	109.599	111.124	113.871	109.445	109.093	109.279	109.735	110.291	110.809	110.879	111.120	111.690	112.782	113.746	114.304	114.653	115.383	.....
Less: Income payments to the rest of the world .....	3	109.635	109.577	111.564	114.200	109.562	109.052	109.161	109.679	110.417	111.118	111.355	111.623	112.159	113.178	114.053	114.645	114.925	115.615	.....
<b>Equals: Gross national product</b> .....	4	108.571	109.532	110.986	113.363	109.241	109.522	109.319	109.466	109.819	110.229	110.670	111.227	111.818	112.379	113.105	113.928	114.038	114.609	.....
Less: Consumption of fixed capital .....	5	108.423	107.467	107.082	109.032	109.282	108.774	107.578	106.713	106.805	106.982	106.974	107.054	107.317	107.919	108.820	109.508	109.881	110.317	110.769
Private .....	6	107.363	106.039	105.520	107.300	108.035	107.431	106.134	105.236	105.356	105.509	105.420	105.467	105.683	106.249	107.150	107.730	108.073	108.459	108.845
Government .....	7	113.974	114.938	115.237	118.042	115.815	115.804	115.132	114.436	114.381	114.686	115.091	115.337	115.835	116.618	117.524	118.754	119.274	119.965	120.750
General government .....	8	113.653	114.709	114.796	117.439	115.456	115.460	114.899	114.267	114.212	114.412	114.702	114.797	115.273	116.088	116.944	118.155	118.570	119.211	119.947
Government enterprises .....	9	115.604	116.098	117.492	121.129	117.645	117.560	116.313	115.287	115.234	116.077	117.079	118.100	118.710	119.327	120.490	121.817	122.880	123.828	124.857
<b>Equals: Net national product</b> .....	10	108.596	109.845	111.583	114.024	109.234	109.633	109.583	109.886	110.279	110.725	111.236	111.865	112.505	113.060	113.760	114.603	114.673	115.265	.....
<b>Addenda:</b>																				
Net domestic product .....	11	108.588	109.850	111.609	114.040	109.240	109.640	109.584	109.888	110.286	110.737	111.262	111.898	112.538	113.081	113.773	114.623	114.685	115.272	115.715
Net domestic purchases .....	12	110.060	109.928	112.059	114.971	109.924	109.233	109.468	110.142	110.869	111.499	111.718	112.141	112.878	113.862	114.841	115.475	115.706	116.463	116.643



**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	1	14,291.5	13,973.7	14,498.9	15,075.7	14,081.7	13,923.4	13,885.4	13,952.2	14,133.6	14,270.3	14,413.5	14,576.0	14,735.9	14,814.9	15,003.6	15,163.2	15,321.0	15,478.3	15,595.9
Plus: Income receipts from the rest of the world .....	2	856.1	642.4	716.5	783.7	744.2	627.8	615.0	639.2	687.6	687.1	705.1	726.1	747.9	761.4	797.4	788.9	787.1	769.6	.....
Less: Income payments to the rest of the world .....	3	686.9	498.9	507.2	531.8	626.4	509.6	499.2	476.2	510.5	495.6	489.3	509.1	534.9	526.1	547.4	530.6	523.1	554.7	.....
<b>Equals: Gross national product</b> .....	4	14,460.7	14,117.2	14,708.2	15,327.5	14,199.5	14,041.7	14,001.3	14,115.2	14,310.8	14,461.7	14,629.3	14,793.0	14,948.9	15,050.1	15,253.6	15,421.5	15,585.0	15,693.2	.....
Less: Consumption of fixed capital .....	5	1,854.1	1,866.3	1,873.4	1,936.8	1,886.5	1,885.5	1,867.7	1,854.4	1,857.6	1,863.1	1,867.5	1,875.5	1,887.7	1,904.3	1,927.4	1,948.9	1,966.6	1,984.9	2,003.9
Private .....	6	1,542.9	1,542.8	1,539.9	1,587.4	1,566.5	1,562.9	1,544.7	1,531.1	1,532.3	1,534.5	1,535.4	1,540.5	1,549.3	1,561.7	1,580.4	1,596.5	1,611.0	1,625.9	1,641.2
Domestic business .....	7	1,248.3	1,250.0	1,245.0	1,285.7	1,270.5	1,267.2	1,252.1	1,240.8	1,240.0	1,240.1	1,242.4	1,245.5	1,252.1	1,262.7	1,279.3	1,293.9	1,306.8	1,321.3	1,334.6
Capital consumption allowances .....	8	1,325.2	1,282.9	1,316.0	1,509.5	1,340.3	1,296.4	1,288.2	1,278.5	1,268.7	1,262.7	1,257.9	1,313.8	1,429.7	1,493.5	1,503.3	1,514.5	1,526.6	1,240.2	1,252.0
Less: Capital consumption adjustment .....	9	76.9	32.9	71.0	223.8	69.8	29.2	36.1	37.7	28.7	22.6	15.6	68.3	177.6	230.8	224.0	220.6	219.8	-81.1	-82.6
Households and institutions .....	10	294.6	292.7	294.9	301.7	296.0	295.7	292.6	290.3	292.3	294.4	293.1	295.0	297.1	298.9	301.0	302.6	304.2	304.6	306.5
Government .....	11	311.2	323.5	333.5	349.4	320.0	322.5	323.0	323.3	325.3	328.6	332.1	335.0	338.4	342.6	347.1	352.4	355.5	359.0	362.8
General government .....	12	259.6	270.4	278.2	291.0	267.1	269.3	269.9	270.3	272.0	274.5	277.1	279.2	282.0	285.5	289.1	293.5	295.8	298.5	301.5
Government enterprises .....	13	51.5	53.1	55.3	58.4	52.9	53.3	53.1	53.0	53.3	54.1	55.0	55.8	56.4	57.1	58.0	58.9	59.7	60.5	61.3
<b>Equals: Net national product</b> .....	14	12,606.6	12,250.9	12,834.8	13,390.8	12,313.0	12,156.2	12,133.5	12,260.7	12,453.1	12,598.6	12,761.8	12,917.5	13,061.2	13,145.8	13,326.2	13,472.6	13,618.4	13,708.3	.....
Less: Statistical discrepancy .....	15	-2.4	118.3	23.3	31.9	28.5	55.5	132.5	158.6	126.5	15.6	39.7	-3.8	41.8	-50.4	25.1	82.5	70.3	12.0	.....
<b>Equals: National income</b> .....	16	12,609.1	12,132.6	12,811.4	13,358.9	12,284.4	12,100.7	12,001.0	12,102.1	12,326.6	12,583.0	12,722.1	12,921.3	13,019.4	13,196.3	13,301.1	13,390.1	13,548.1	13,696.3	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments .....	17	1,248.4	1,342.3	1,702.4	1,827.0	971.2	1,198.4	1,243.3	1,403.2	1,524.5	1,648.0	1,625.4	1,747.5	1,788.8	1,723.3	1,800.9	1,830.5	1,953.1	1,900.1	.....
Taxes on production and imports less subsidies .....	18	985.7	963.5	998.0	1,036.2	970.1	953.8	959.6	959.2	981.5	987.1	994.1	1,001.9	1,008.8	1,024.8	1,037.1	1,035.7	1,047.1	1,067.7	1,076.3
Contributions for government social insurance, domestic net interest and miscellaneous payments on assets .....	19	987.3	963.1	983.3	919.3	984.2	965.4	965.8	960.9	960.4	974.7	983.0	987.1	988.2	914.5	919.2	920.8	922.8	941.5	947.3
Business current transfer payments (net) .....	20	870.1	640.5	567.9	527.4	883.7	765.8	633.3	582.6	580.3	586.9	568.5	559.6	556.8	551.4	513.8	528.4	515.9	515.6	495.9
Current surplus of government enterprises .....	21	123.0	133.4	140.0	132.6	137.8	134.7	140.7	123.2	134.8	138.7	139.7	143.9	137.7	145.7	127.9	129.5	127.4	130.5	134.1
Wage accruals less disbursements .....	22	-16.0	-15.6	-19.5	-26.5	-16.8	-16.6	-15.4	-14.5	-15.8	-16.8	-18.5	-20.1	-22.5	-23.1	-24.4	-27.5	-31.1	-32.0	-34.1
Personal income receipts on assets .....	23	-5.0	5.0	0.0	0.0	-20.0	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Personal current transfer receipts .....	24	2,165.4	1,626.5	1,598.3	1,685.1	2,056.0	1,814.8	1,634.4	1,537.8	1,519.1	1,568.6	1,594.4	1,598.0	1,632.1	1,674.3	1,692.4	1,689.1	1,684.6	1,696.4	1,741.6
<b>Equals: Personal income</b> .....	25	1,879.2	2,140.1	2,284.3	2,319.2	1,909.7	2,033.6	2,171.2	2,169.6	2,186.1	2,256.9	2,266.2	2,297.9	2,316.2	2,322.5	2,319.9	2,314.7	2,319.9	2,348.0	2,356.4
<b>Equals: Personal income</b> .....	26	12,460.2	11,867.0	12,321.9	12,947.3	12,340.0	11,927.5	11,879.3	11,794.9	11,866.2	12,089.8	12,290.6	12,397.2	12,509.9	12,856.5	12,938.9	12,976.3	13,017.4	13,217.3	13,357.8
<b>Addenda:</b>																				
Gross domestic income .....	27	14,294.0	13,855.4	14,475.6	15,043.8	14,053.2	13,867.9	13,752.9	13,793.6	14,007.1	14,254.6	14,373.8	14,579.9	14,694.0	14,865.3	14,978.5	15,080.7	15,250.7	15,466.2	.....
Gross national income .....	28	14,463.1	13,998.9	14,684.9	15,295.7	14,171.0	13,986.2	13,868.8	13,956.5	14,184.2	14,446.1	14,589.6	14,796.8	14,907.1	15,100.5	15,228.5	15,338.9	15,514.7	15,681.1	.....
Gross national factor income <sup>1</sup> .....	29	13,370.4	12,917.6	13,566.4	14,153.4	13,079.9	12,914.3	12,783.9	12,888.6	13,083.8	13,337.1	13,474.3	13,671.1	13,783.0	13,953.1	14,087.9	14,201.2	14,371.2	14,515.0	.....
Net domestic product .....	30	12,437.5	12,107.4	12,625.5	13,138.9	12,195.2	12,038.0	12,017.7	12,097.8	12,276.0	12,407.2	12,546.0	12,700.6	12,848.2	12,910.6	13,076.2	13,214.3	13,354.5	13,493.4	13,592.0
Net domestic income .....	31	12,439.9	11,989.1	12,602.1	13,107.0	12,166.7	11,982.5	11,885.2	11,939.1	12,149.5	12,391.5	12,506.3	12,704.4	12,806.4	12,961.0	13,051.0	13,131.8	13,284.2	13,481.3	.....
Net national factor income <sup>2</sup> .....	32	11,516.3	11,051.3	11,692.9	12,216.6	11,193.4	11,028.8	10,916.1	11,034.2	11,226.2	11,474.0	11,606.8	11,795.6	11,895.4	12,048.9	12,160.5	12,252.3	12,404.7	12,530.1	.....
Net domestic purchases .....	33	13,147.2	12,496.1	13,137.1	13,707.0	12,788.9	12,423.4	12,349.3	12,496.3	12,715.3	12,897.3	13,067.1	13,233.7	13,350.3	13,466.0	13,648.7	13,763.8	13,949.3	14,109.1	14,189.8

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	13,161.9	12,757.9	13,063.0	13,299.1	12,883.5	12,711.0	12,701.0	12,746.7	12,873.1	12,947.6	13,019.6	13,103.5	13,181.2	13,183.8	13,264.7	13,306.9	13,441.0	13,506.4	13,558.0	
Plus: Income receipts from the rest of the world .....	2	781.3	586.2	644.8	688.2	679.9	575.5	562.9	582.6	623.6	620.1	635.9	653.4	669.7	675.1	701.0	690.2	686.5	667.0	.....	
Less: Income payments to the rest of the world .....	3	626.6	455.3	454.6	465.7	571.7	467.2	457.3	434.2	462.4	446.1	439.4	456.2	476.9	464.9	479.9	462.8	455.1	479.7	.....	
<b>Equals: Gross national product</b> .....	4	13,316.9	12,889.0	13,253.4	13,522.0	12,991.9	12,819.5	12,806.8	12,895.3	13,034.5	13,121.9	13,216.5	13,301.1	13,374.2	13,394.3	13,486.1	13,534.7	13,672.9	13,693.8	.....	
Less: Consumption of fixed capital .....	5	1,710.0	1,736.6	1,749.5	1,776.3	1,726.3	1,733.4	1,736.2	1,737.8	1,739.2	1,741.5	1,745.8	1,751.9	1,759.0	1,764.6	1,771.3	1,779.7	1,789.8	1,799.3	1,809.2	
Private .....	6	1,437.1	1,454.9	1,459.4	1,479.4	1,450.1	1,454.9	1,455.5	1,454.9	1,454.4	1,454.4	1,456.5	1,460.7	1,466.0	1,469.9	1,475.0	1,482.0	1,490.7	1,499.2	1,507.9	
Government .....	7	273.0	281.5	289.4	296.0	276.3	278.5	280.5	282.5	284.4	286.5	288.6	290.4	292.2	293.8	295.3	296.8	298.1	299.2	300.4	
General government enterprises .....	8	228.4	235.7	242.3	247.8	231.3	233.2	234.9	236.6	238.2	239.9	241.6	243.2	244.6	246.0	247.2	248.4	249.5	250.4	251.3	
<b>Equals: Net national product</b> .....	9	44.6	45.8	47.1	48.2	45.0	45.3	45.6	45.9	46.3	46.6	46.9	47.3	47.6	47.8	48.1	48.4	48.6	48.9	49.1	
<b>Equals: Net national product</b> .....	10	11,606.6	11,153.2	11,503.6	11,745.0	11,265.8	11,086.8	11,071.7	11,158.6	11,295.8	11,380.5	11,470.5	11,548.7	11,614.6	11,629.3	11,714.2	11,754.4	11,882.2	11,893.9	.....	
<b>Addenda:</b>																					
Gross domestic income <sup>1</sup> .....	11	13,164.2	12,650.0	13,041.9	13,270.9	12,857.4	12,660.3	12,579.9	12,601.8	12,757.8	12,933.4	12,983.7	13,106.9	13,143.7	13,228.6	13,242.5	13,234.5	13,379.3	13,495.9	.....	
Gross national income <sup>2</sup> .....	12	13,319.2	12,781.0	13,232.4	13,493.8	12,965.8	12,768.8	12,685.6	12,750.4	12,919.3	13,107.8	13,180.6	13,304.4	13,336.7	13,439.2	13,463.9	13,462.3	13,611.2	13,683.4	.....	
Net domestic product .....	13	11,451.7	11,022.1	11,313.3	11,522.4	11,157.4	10,978.2	10,965.7	11,009.9	11,134.4	11,206.3	11,273.8	11,351.3	11,421.8	11,419.0	11,493.1	11,527.0	11,650.7	11,706.6	11,748.4	
Net domestic income <sup>3</sup> .....	14	11,453.9	10,914.3	11,292.4	11,494.4	11,131.2	10,927.6	10,844.9	10,865.5	11,019.6	11,192.2	11,238.1	11,354.8	11,384.6	11,463.6	11,471.0	11,455.0	11,589.3	11,696.2	.....	
Net domestic purchases .....	15	11,943.4	11,367.8	11,724.5	11,923.3	11,628.4	11,372.2	11,280.5	11,346.5	11,472.0	11,569.4	11,694.1	11,802.1	11,832.2	11,828.5	11,884.8	11,917.8	12,062.1	12,115.7	12,167.5	

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	104.270	101.069	103.486	105.356	102.064	100.697	100.618	100.980	101.981	102.572	103.142	103.807	104.423	104.443	105.084	105.418	106.481	106.999	107.408	
Less: Exports of goods and services .....	2	126.376	114.835	127.623	136.152	121.112	111.295	111.460	115.116	121.467	123.231	126.079	129.030	132.151	134.004	135.352	137.379	137.871	139.356	141.176	
Plus: Imports of goods and services .....	3	105.733	91.422	102.832	107.746	101.518	91.526	87.652	91.196	95.312	97.689	102.286	105.672	105.680	106.787	106.816	108.037	109.345	110.179	111.785	
<b>Equals: Gross domestic purchases</b> .....	4	102.303	98.177	100.954	102.646	100.057	98.187	97.518	98.024	98.978	99.728	100.698	101.556	101.834	101.846	102.319	102.628	103.789	104.261	104.723	
Plus: Exports of goods and services, command basis <sup>1</sup> .....	5	128.811	110.963	126.841	140.505	119.373	106.928	107.008	111.401	118.496	121.037	125.134	127.934	133.256	137.584	140.602	142.524	141.345	142.963	144.622	
Less: Imports of goods and services, command basis <sup>1</sup> .....	6	114.760	88.902	104.279	114.956	103.497	86.241	83.853	89.628	95.910	99.708	103.683	105.936	107.858	112.786	115.263	115.368	116.506	118.281	118.536	
<b>Equals: Command-basis gross domestic product</b> <sup>1,2</sup> .....	7	103.060	100.986	103.088	104.573	101.557	101.027	100.708	100.757	101.472	101.926	102.773	103.580	104.084	103.777	104.207	104.727	105.588	106.011	106.618	
Plus: Income receipts from the rest of the world, command basis <sup>1</sup> .....	8	135.991	102.271	112.223	119.746	118.285	100.393	98.308	101.735	108.798	108.150	110.795	113.709	116.422	117.541	122.054	120.077	119.543	116.166	.....	
Less: Income payments to the rest of the world, command basis <sup>1</sup> .....	9	131.395	95.631	95.658	97.846	119.933	98.149	96.112	91.299	97.297	93.975	92.608	96.043	100.287	97.836	100.920	97.286	95.698	100.852	.....	
<b>Equals: Command-basis gross national product</b> <sup>1,3</sup> .....	10	103.483	101.244	103.777	105.508	101.624	101.106	100.771	101.155	101.958	102.503	103.514	104.318	104.781	104.619	105.134	105.697	106.586	106.661	.....	
<b>Addenda:</b>																					
Command-basis net domestic product <sup>4</sup> .....	11	101.977	99.389	101.672	103.126	100.119	99.453	99.073	99.123	99.923	100.420	101.344	102.207	102.719	102.326	102.755	103.271	104.158	104.557	105.158	
Net domestic product .....	12	103.340	99.463	102.091	103.978	100.684	99.067	98.955	99.353	100.476	101.125	101.735	102.434	103.070	103.045	103.713	104.019	105.136	105.640	106.018	
Command-basis net national product <sup>4</sup> .....	13	102.465	99.694	102.459	104.190	100.206	99.556	99.158	99.584	100.483	101.083	102.191	103.048	103.514	103.284	103.809	104.373	105.293	105.298	.....	
Net national product .....	14	103.828	99.772	102.906	105.066	100.779	99.177	99.042	99.820	101.047	101.805	102.610	103.310	103.899	104.030	104.790	105.150	106.293	106.397	.....	
<b>Percent change from preceding period (seasonally adjusted at annual rates):</b>																					
Real gross domestic product .....	15	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5	
Command-basis gross domestic product .....	16	-1.3	-2.0	2.1	1.4	-4.6	-2.1	-1.3	0.2	2.9	1.8	3.4	3.2	2.0	-1.2	1.7	2.0	3.3	1.6	2.3	
Real gross national product .....	17	0.0	-3.2	2.8	2.0	-10.8	-5.2	-0.4	2.8	4.4	2.7	2.9	2.6	2.2	0.6	2.8	1.4	4.1	0.6	.....	
Command-basis gross national product .....	18	-1.0	-2.2	2.5	1.7	-6.6	-2.0	-1.3	1.5	3.2	2.2	4.0	3.1	1.8	-0.6	2.0	2.2	3.4	0.3	.....	

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	1	13,161.9	12,757.9	13,063.0	13,299.1	12,883.5	12,711.0	12,701.0	12,746.7	12,873.1	12,947.6	13,019.6	13,103.5	13,181.2	13,183.8	13,264.7	13,306.9	13,441.0	13,506.4	13,558.0
Less: Exports of goods and services .....	2	1,649.3	1,498.7	1,665.6	1,776.9	1,580.6	1,452.5	1,454.6	1,502.3	1,585.2	1,608.2	1,645.4	1,683.9	1,724.7	1,748.8	1,766.4	1,792.9	1,799.3	1,818.7	1,842.4
Plus: Imports of goods and services .....	3	2,144.0	1,853.8	2,085.2	2,184.9	2,058.6	1,856.0	1,777.4	1,849.3	1,932.7	1,980.9	2,074.2	2,142.8	2,143.0	2,165.4	2,166.0	2,190.8	2,217.3	2,234.2	2,266.8
<b>Equals: Gross domestic purchases</b> .....	4	13,653.1	13,102.3	13,473.0	13,698.8	13,353.3	13,103.7	13,014.4	13,082.0	13,209.3	13,309.3	13,438.9	13,553.4	13,590.5	13,592.1	13,655.2	13,696.4	13,851.4	13,914.4	13,975.9
Plus: Exports of goods and services, command basis <sup>1</sup> .....	5	1,681.1	1,448.1	1,655.4	1,833.7	1,557.7	1,395.3	1,396.3	1,453.6	1,546.2	1,579.4	1,632.8	1,669.4	1,738.8	1,795.3	1,834.7	1,859.8	1,844.4	1,865.5	1,887.1
Less: Imports of goods and services, command basis <sup>1</sup> .....	6	2,327.1	1,802.7	2,114.6	2,331.1	2,098.1	1,748.3	1,699.9	1,817.0	1,944.3	2,021.3	2,101.9	2,147.6	2,186.5	2,286.4	2,336.6	2,338.8	2,361.8	2,397.8	2,403.0
<b>Equals: Command-basis gross domestic product</b> <sup>1,2</sup> .....	7	13,009.2	12,747.4	13,012.8	13,200.2	12,818.8	12,751.8	12,711.5	12,717.8	12,808.0	12,865.3	12,972.3	13,074.1	13,137.7	13,099.0	13,153.3	13,218.9	13,327.5	13,381.0	13,457.6
Plus: Income receipts from the rest of the world, command basis <sup>1</sup> .....	8	779.3	586.0	643.1	686.2	677.5	575.0	563.0	582.7	623.1	619.4	634.6	651.3	666.8	673.2	699.0	687.7	684.7	665.3	.....
Less: Income payments to the rest of the world, command basis <sup>1</sup> .....	9	625.3	455.1	455.2	465.6	570.3	466.7	457.0	434.1	462.6	446.8	440.3	456.7	476.8	465.2	479.9	462.6	455.0	479.5	.....
<b>Equals: Command-basis gross national product</b> <sup>1,3</sup> .....	10	13,163.1	12,878.4	13,200.6	13,420.7	12,926.0	12,860.1	12,817.6	12,866.4	12,968.5	13,037.9	13,166.5	13,268.7	13,327.7	13,307.0	13,372.5	13,444.1	13,557.2	13,566.7	.....
<b>Addenda:</b>																				
Command-basis net domestic product <sup>4</sup> .....	11	11,300.6	11,013.9	11,266.8	11,428.0	11,094.2	11,020.4	10,978.3	10,983.8	11,072.6	11,127.6	11,230.0	11,325.6	11,382.3	11,338.8	11,386.4	11,443.5	11,541.8	11,586.0	11,652.6
Net domestic product .....	12	11,451.7	11,022.1	11,313.3	11,522.4	11,157.4	10,978.2	10,965.7	11,009.9	11,134.4	11,206.3	11,273.8	11,351.3	11,421.8	11,419.0	11,493.1	11,527.0	11,650.7	11,706.6	11,748.4
Command-basis net national product <sup>4</sup> .....	13	11,454.3	11,144.5	11,453.6	11,647.1	11,201.3	11,128.7	11,084.1	11,131.8	11,232.3	11,299.3	11,423.2	11,519.0	11,571.1	11,545.4	11,604.1	11,667.1	11,769.9	11,770.5	.....
Net national product .....	14	11,606.6	11,153.2	11,503.6	11,745.0	11,265.8	11,086.8	11,071.7	11,158.6	11,295.8	11,380.5	11,470.5	11,548.7	11,614.6	11,629.3	11,714.2	11,754.4	11,882.2	11,893.9	.....
<b>Trade indexes (seasonally adjusted):</b>																				
Trading gains index <sup>5</sup> .....	15	98.823	99.920	99.624	99.265	99.449	100.310	100.076	99.779	99.520	99.381	99.618	99.785	99.709	99.372	99.160	99.327	99.202	99.079	99.277
Terms of trade index <sup>6</sup> .....	16	93.909	99.367	98.009	96.725	96.675	101.947	100.335	98.454	96.953	96.265	97.965	98.959	98.849	97.242	96.285	97.163	96.225	95.567	96.614
Terms of trade, goods <sup>7</sup> .....	17	93.255	99.193	97.607	96.489	95.919	102.045	100.532	98.160	96.332	95.437	97.405	98.615	98.975	97.234	96.176	96.955	95.614	94.695	95.791
Terms of trade, nonpetroleum goods <sup>8</sup> .....	18	103.580	100.782	103.663	107.600	100.056	99.043	100.577	101.698	101.813	102.055	103.169	103.636	105.774	107.171	108.105	108.048	107.066	107.832	107.667

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

**Table 1.9.3. Real Net Value Added by Sector, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Net domestic product</b> .....	1	<b>103.340</b>	<b>99.463</b>	<b>102.091</b>	<b>103.978</b>
<b>Business</b> <sup>1</sup> .....	2	<b>102.792</b>	<b>97.589</b>	<b>100.862</b>	<b>103.377</b>
Nonfarm <sup>2</sup> .....	3	102.789	97.365	100.736	103.561
Farm.....	4	97.900	118.841	109.440	82.487
<b>Households and institutions</b> .....	5	<b>107.246</b>	<b>106.295</b>	<b>107.070</b>	<b>107.840</b>
Households.....	6	111.052	109.066	109.603	109.458
Nonprofit institutions serving households <sup>3</sup> .....	7	102.870	103.091	104.130	105.902
<b>General government</b> <sup>4</sup> .....	8	<b>102.936</b>	<b>104.795</b>	<b>105.108</b>	<b>104.031</b>
Federal.....	9	102.827	109.169	113.052	113.215
State and local.....	10	102.978	103.088	102.003	100.438

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.
4. Equals compensation of general government employees.

**Table 1.9.4. Price Indexes for Net Value Added by Sector**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Net domestic product</b> .....	1	<b>108.588</b>	<b>109.850</b>	<b>111.609</b>	<b>114.040</b>
<b>Business</b> <sup>1</sup> .....	2	<b>107.397</b>	<b>108.095</b>	<b>110.042</b>	<b>112.561</b>
Nonfarm <sup>2</sup> .....	3	107.195	108.308	110.067	112.161
Farm.....	4	137.931	92.188	113.593	170.634
<b>Households and institutions</b> .....	5	<b>111.705</b>	<b>115.766</b>	<b>115.241</b>	<b>116.921</b>
Households.....	6	109.866	113.277	111.281	113.131
Nonprofit institutions serving households <sup>3</sup> .....	7	113.920	118.799	120.106	121.577
<b>General government</b> <sup>4</sup> .....	8	<b>113.811</b>	<b>115.917</b>	<b>118.831</b>	<b>121.464</b>
Federal.....	9	114.141	115.700	119.609	122.316
State and local.....	10	113.684	116.010	118.502	121.104

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.
4. Equals compensation of general government employees.

**Table 1.9.5. Net Value Added by Sector**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Net domestic product</b> .....	1	<b>12,437.5</b>	<b>12,107.4</b>	<b>12,625.5</b>	<b>13,138.9</b>
<b>Business</b> <sup>1</sup> .....	2	<b>9,488.0</b>	<b>9,063.8</b>	<b>9,535.6</b>	<b>9,997.1</b>
Nonfarm <sup>2</sup> .....	3	9,390.1	8,984.3	9,445.5	9,895.0
Farm.....	4	97.9	79.5	90.2	102.1
<b>Households and institutions</b> .....	5	<b>1,511.1</b>	<b>1,552.1</b>	<b>1,556.3</b>	<b>1,590.4</b>
Households.....	6	833.3	843.8	833.0	845.7
Nonprofit institutions serving households <sup>3</sup> .....	7	677.8	708.3	723.3	744.7
<b>General government</b> <sup>4</sup> .....	8	<b>1,438.4</b>	<b>1,491.5</b>	<b>1,533.5</b>	<b>1,551.4</b>
Federal.....	9	404.3	435.1	465.8	477.0
State and local.....	10	1,034.1	1,056.4	1,067.7	1,074.4

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.
4. Equals compensation of general government employees.

**Table 1.9.6. Real Net Value Added by Sector, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011
<b>Net domestic product</b> .....	1	<b>11,451.7</b>	<b>11,022.1</b>	<b>11,313.3</b>	<b>11,522.4</b>
<b>Business</b> <sup>1</sup> .....	2	<b>8,832.3</b>	<b>8,385.3</b>	<b>8,666.5</b>	<b>8,882.6</b>
Nonfarm <sup>2</sup> .....	3	8,757.6	8,295.5	8,582.6	8,823.4
Farm.....	4	71.0	86.2	79.4	59.8
<b>Households and institutions</b> .....	5	<b>1,352.7</b>	<b>1,340.7</b>	<b>1,350.5</b>	<b>1,360.2</b>
Households.....	6	758.5	744.9	748.6	747.6
Nonprofit institutions serving households <sup>3</sup> .....	7	595.0	596.2	602.2	612.5
<b>General government</b> <sup>4</sup> .....	8	<b>1,263.8</b>	<b>1,286.7</b>	<b>1,290.5</b>	<b>1,277.3</b>
Federal.....	9	354.2	376.0	389.4	390.0
State and local.....	10	909.6	910.6	901.0	887.2
Residual.....	11	5.8	12.7	10.1	1.9

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit institutions serving households.
4. Equals compensation of general government employees.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.10. Gross Domestic Income by Type of Income**  
[Billions of dollars]

Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
					2008		2009				2010				2011				2012	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross domestic income</b> .....	<b>1</b>	<b>14,294.0</b>	<b>13,855.4</b>	<b>14,475.6</b>	<b>15,043.8</b>	<b>14,053.2</b>	<b>13,867.9</b>	<b>13,752.9</b>	<b>13,793.6</b>	<b>14,007.1</b>	<b>14,254.6</b>	<b>14,373.8</b>	<b>14,579.9</b>	<b>14,694.0</b>	<b>14,865.3</b>	<b>14,978.5</b>	<b>15,080.7</b>	<b>15,250.7</b>	<b>15,466.2</b>	.....
<b>Compensation of employees, paid</b> .....	<b>2</b>	<b>8,079.1</b>	<b>7,807.2</b>	<b>7,977.2</b>	<b>8,303.2</b>	<b>8,026.9</b>	<b>7,833.8</b>	<b>7,809.3</b>	<b>7,781.0</b>	<b>7,804.7</b>	<b>7,853.6</b>	<b>7,962.8</b>	<b>8,028.7</b>	<b>8,063.5</b>	<b>8,244.3</b>	<b>8,294.4</b>	<b>8,326.2</b>	<b>8,348.1</b>	<b>8,492.3</b>	<b>8,559.9</b>
Wage and salary accruals.....	3	6,556.6	6,283.2	6,411.7	6,669.3	6,488.2	6,308.0	6,286.4	6,259.6	6,278.7	6,305.8	6,402.0	6,457.0	6,482.2	6,626.6	6,664.2	6,686.1	6,700.3	6,823.2	6,879.6
Disbursements.....	4	6,561.6	6,278.2	6,411.7	6,669.3	6,508.2	6,288.0	6,286.4	6,259.6	6,278.7	6,305.8	6,402.0	6,457.0	6,482.2	6,626.6	6,664.2	6,686.1	6,700.3	6,823.2	6,879.6
To persons.....	5	6,545.7	6,264.9	6,398.9	6,655.5	6,492.3	6,273.6	6,272.7	6,246.7	6,266.4	6,293.1	6,388.9	6,444.0	6,469.6	6,612.7	6,650.4	6,672.3	6,686.6	6,809.8	.....
To the rest of the world.....	6	15.9	13.3	12.8	13.8	15.9	14.4	13.7	12.9	12.4	12.6	13.1	12.9	12.6	13.9	13.8	13.9	13.7	13.4	.....
Wage accruals less disbursements.....	7	-5.0	5.0	0.0	0.0	-20.0	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,522.5	1,524.0	1,565.4	1,633.9	1,538.7	1,525.8	1,523.0	1,521.4	1,526.0	1,547.9	1,560.8	1,571.7	1,581.4	1,617.8	1,630.2	1,640.0	1,647.7	1,669.1	1,680.3
<b>Taxes on production and imports</b> .....	<b>9</b>	<b>1,038.6</b>	<b>1,023.2</b>	<b>1,055.0</b>	<b>1,097.9</b>	<b>1,025.5</b>	<b>1,010.1</b>	<b>1,016.5</b>	<b>1,027.7</b>	<b>1,038.4</b>	<b>1,043.3</b>	<b>1,050.5</b>	<b>1,058.6</b>	<b>1,067.5</b>	<b>1,084.5</b>	<b>1,099.0</b>	<b>1,098.2</b>	<b>1,109.8</b>	<b>1,128.5</b>	<b>1,137.3</b>
<b>Less: Subsidies</b> .....	<b>10</b>	<b>52.9</b>	<b>59.7</b>	<b>57.0</b>	<b>61.6</b>	<b>55.4</b>	<b>56.8</b>	<b>56.8</b>	<b>57.0</b>	<b>56.2</b>	<b>56.4</b>	<b>56.7</b>	<b>58.6</b>	<b>59.6</b>	<b>61.9</b>	<b>62.4</b>	<b>62.7</b>	<b>60.8</b>	<b>60.9</b>	<b>60.9</b>
<b>Net operating surplus</b> .....	<b>11</b>	<b>3,375.1</b>	<b>3,218.4</b>	<b>3,627.0</b>	<b>3,767.6</b>	<b>3,169.7</b>	<b>3,194.9</b>	<b>3,116.2</b>	<b>3,199.0</b>	<b>3,363.4</b>	<b>3,550.8</b>	<b>3,549.4</b>	<b>3,673.8</b>	<b>3,734.0</b>	<b>3,691.8</b>	<b>3,719.5</b>	<b>3,769.9</b>	<b>3,889.0</b>	<b>3,921.4</b>	.....
Private enterprises.....	12	3,391.1	3,233.9	3,646.5	3,794.1	3,186.5	3,211.5	3,131.7	3,213.5	3,379.1	3,567.6	3,567.9	3,693.9	3,756.5	3,714.9	3,744.0	3,797.4	3,920.1	3,953.4	.....
Net interest and miscellaneous payments, domestic industries.....	13	1,096.8	841.9	753.0	706.4	1,105.3	986.9	830.7	775.4	774.6	777.2	753.6	739.8	741.6	728.7	692.1	709.9	694.9	696.0	.....
Business current transfer payments (net).....	14	123.0	133.4	140.0	132.6	137.8	134.7	140.7	123.2	134.8	138.7	139.7	143.9	137.7	145.7	129.9	129.5	127.4	130.5	134.1
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,097.9	979.4	1,103.4	1,157.3	1,046.7	969.5	957.0	975.8	1,015.3	1,052.4	1,104.8	1,117.1	1,139.2	1,148.0	1,154.7	1,161.4	1,165.3	1,184.3	1,199.2
Rental income of persons with capital consumption adjustment.....	16	231.6	289.7	349.2	409.7	275.6	270.2	281.5	298.9	308.3	340.1	352.7	350.0	354.0	390.0	404.7	413.8	430.3	445.3	455.5
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	841.8	989.5	1,300.9	1,388.1	621.1	850.2	921.8	1,040.1	1,146.1	1,259.3	1,217.1	1,343.1	1,384.0	1,302.7	1,364.7	1,382.7	1,502.2	1,497.2	.....
Taxes on corporate income.....	18	309.0	269.4	373.3	379.0	224.3	214.9	240.5	285.0	337.0	351.1	350.2	385.5	406.6	398.7	385.1	362.0	370.4	453.6	.....
Profits after tax with inventory valuation and capital consumption adjustments.....	19	532.8	720.2	927.6	1,009.0	396.8	635.2	681.3	755.1	809.1	908.2	866.9	957.6	977.5	904.0	979.6	1,020.7	1,131.8	1,043.7	.....
Net dividends.....	20	606.3	442.3	481.0	554.0	587.4	555.7	464.3	358.2	390.9	450.9	461.1	504.1	508.1	532.4	562.7	558.9	562.2	581.9	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	-73.6	277.9	446.5	455.0	-190.7	79.6	217.0	396.9	418.2	457.3	405.8	453.6	469.4	371.6	416.9	461.9	569.6	461.8	.....
Current surplus of government enterprises.....	22	-16.0	-15.6	-19.5	-26.5	-16.8	-16.6	-15.4	-14.5	-15.8	-16.8	-18.5	-20.1	-22.5	-23.1	-24.4	-27.5	-31.1	-32.0	-34.1
<b>Consumption of fixed capital</b> .....	<b>23</b>	<b>1,854.1</b>	<b>1,866.3</b>	<b>1,873.4</b>	<b>1,936.8</b>	<b>1,886.5</b>	<b>1,885.5</b>	<b>1,867.7</b>	<b>1,854.4</b>	<b>1,857.6</b>	<b>1,863.1</b>	<b>1,867.5</b>	<b>1,875.5</b>	<b>1,887.7</b>	<b>1,904.3</b>	<b>1,927.4</b>	<b>1,948.9</b>	<b>1,966.6</b>	<b>1,984.9</b>	<b>2,003.9</b>
Private.....	24	1,542.9	1,542.8	1,539.9	1,587.4	1,566.5	1,562.9	1,544.7	1,531.1	1,532.3	1,534.5	1,535.4	1,540.5	1,549.3	1,561.7	1,580.4	1,596.5	1,611.0	1,625.9	1,641.2
Government.....	25	311.2	323.5	333.5	349.4	320.0	322.5	323.0	323.3	325.3	328.6	332.1	335.0	338.4	342.6	347.1	352.4	355.5	359.0	362.8
<b>Addendum:</b>																				
Statistical discrepancy.....	26	-2.4	118.3	23.3	31.9	28.5	55.5	132.5	158.6	126.5	15.6	39.7	-3.8	41.8	-50.4	25.1	82.5	70.3	12.0	.....

**Table 1.11. Percentage Shares of Gross Domestic Income**  
[Percent]

Line	2008	2009	2010	2011
<b>Gross domestic income</b> .....	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Compensation of employees, paid</b> .....	<b>56.5</b>	<b>56.3</b>	<b>55.1</b>	<b>55.2</b>
Wage and salary accruals.....	45.9	45.3	44.3	44.3
Disbursements.....	45.9	45.3	44.3	44.3
To persons.....	45.8	45.2	44.2	44.2
To the rest of the world.....	0.1	0.1	0.1	0.1
Wage accruals less disbursements.....	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	10.7	11.0	10.8	10.9
<b>Taxes on production and imports</b> .....	<b>7.3</b>	<b>7.4</b>	<b>7.3</b>	<b>7.3</b>
<b>Less: Subsidies</b> .....	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>
<b>Net operating surplus</b> .....	<b>23.6</b>	<b>23.2</b>	<b>25.1</b>	<b>25.0</b>
Private enterprises.....	23.7	23.3	25.2	25.2
Net interest and miscellaneous payments, domestic industries.....	7.7	6.1	5.2	4.7
Business current transfer payments (net).....	0.9	1.0	1.0	0.9
Proprietors' income with inventory valuation and capital consumption adjustments.....	7.7	7.1	7.6	7.7
Rental income of persons with capital consumption adjustment.....	1.6	2.1	2.4	2.7
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	5.9	7.1	9.0	9.2
Taxes on corporate income.....	2.2	1.9	2.6	2.5
Profits after tax with inventory valuation and capital consumption adjustments.....	3.7	5.2	6.4	6.7
Net dividends.....	4.2	3.2	3.3	3.7
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	-0.5	2.0	3.1	3.0
Current surplus of government enterprises.....	-0.1	-0.1	-0.1	-0.2
<b>Consumption of fixed capital</b> .....	<b>13.0</b>	<b>13.5</b>	<b>12.9</b>	<b>12.9</b>
Private.....	10.8	11.1	10.6	10.6
Government.....	2.2	2.3	2.3	2.3

Table 1.12. National Income by Type of Income

[Billions of dollars]

Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
					2008		2009				2010				2011				2012	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>National income</b> .....	1	<b>12,609.1</b>	<b>12,132.6</b>	<b>12,811.4</b>	<b>13,358.9</b>	<b>12,284.4</b>	<b>12,100.7</b>	<b>12,001.0</b>	<b>12,102.1</b>	<b>12,326.6</b>	<b>12,583.0</b>	<b>12,722.1</b>	<b>12,921.3</b>	<b>13,019.4</b>	<b>13,196.3</b>	<b>13,301.1</b>	<b>13,390.1</b>	<b>13,548.1</b>	<b>13,696.3</b>	.....
<b>Compensation of employees...</b>	2	<b>8,068.3</b>	<b>7,799.4</b>	<b>7,970.0</b>	<b>8,295.2</b>	<b>8,016.1</b>	<b>7,824.9</b>	<b>7,801.1</b>	<b>7,773.6</b>	<b>7,797.8</b>	<b>7,846.6</b>	<b>7,955.4</b>	<b>8,021.4</b>	<b>8,056.6</b>	<b>8,236.3</b>	<b>8,286.4</b>	<b>8,318.1</b>	<b>8,340.1</b>	<b>8,484.8</b>	<b>8,552.4</b>
Wage and salary accruals.....	3	6,545.9	6,275.3	6,404.6	6,661.3	6,477.4	6,299.1	6,278.2	6,252.2	6,271.9	6,298.7	6,394.6	6,449.7	6,475.2	6,618.5	6,656.2	6,678.1	6,692.4	6,815.7	6,872.1
Government.....	4	1,144.1	1,175.2	1,191.3	1,195.3	1,160.0	1,167.0	1,176.1	1,177.8	1,180.1	1,188.0	1,195.8	1,190.1	1,191.2	1,193.8	1,197.4	1,197.7	1,192.5	1,199.1	1,199.9
Other.....	5	5,401.8	5,100.1	5,213.3	5,466.0	5,317.4	5,132.1	5,102.1	5,074.4	5,091.8	5,110.7	5,198.8	5,259.6	5,284.0	5,424.7	5,458.8	5,480.4	5,499.9	5,616.6	5,672.2
Supplements to wages and salaries.....	6	1,522.5	1,524.0	1,565.4	1,633.9	1,538.7	1,525.8	1,523.0	1,521.4	1,526.0	1,547.9	1,560.8	1,571.7	1,581.4	1,617.8	1,630.2	1,640.0	1,647.7	1,669.1	1,680.3
Employer contributions for employee pension and insurance funds.....	7	1,052.4	1,067.2	1,097.3	1,139.0	1,070.5	1,067.6	1,064.5	1,065.7	1,070.9	1,082.8	1,092.4	1,102.0	1,112.1	1,125.0	1,135.4	1,144.2	1,151.5	1,159.6	1,167.6
Employer contributions for government social insurance.....	8	470.1	456.9	468.1	494.9	468.3	458.2	458.5	455.7	455.1	465.0	468.4	469.7	469.3	492.7	494.8	495.8	496.2	509.5	512.7
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	<b>1,097.9</b>	<b>979.4</b>	<b>1,103.4</b>	<b>1,157.3</b>	<b>1,046.7</b>	<b>969.5</b>	<b>957.0</b>	<b>975.8</b>	<b>1,015.3</b>	<b>1,052.4</b>	<b>1,104.8</b>	<b>1,117.1</b>	<b>1,139.2</b>	<b>1,148.0</b>	<b>1,154.7</b>	<b>1,161.4</b>	<b>1,165.3</b>	<b>1,184.3</b>	<b>1,199.2</b>
Farm.....	10	51.8	39.9	44.3	54.6	44.6	33.7	38.5	40.6	46.7	41.5	43.6	44.6	47.6	56.0	52.6	55.3	54.4	52.3	55.3
Nonfarm.....	11	1,046.1	939.5	1,059.1	1,102.8	1,002.1	935.8	918.5	935.2	968.6	1,010.9	1,061.2	1,072.5	1,091.6	1,092.0	1,102.1	1,106.1	1,110.9	1,132.1	1,143.9
<b>Rental income of persons with CCAAdj</b> .....	12	<b>231.6</b>	<b>289.7</b>	<b>349.2</b>	<b>409.7</b>	<b>275.6</b>	<b>270.2</b>	<b>281.5</b>	<b>298.9</b>	<b>308.3</b>	<b>340.1</b>	<b>352.7</b>	<b>350.0</b>	<b>354.0</b>	<b>390.0</b>	<b>404.7</b>	<b>413.8</b>	<b>430.3</b>	<b>445.3</b>	<b>455.5</b>
<b>Corporate profits with IVA and CCAAdj</b> .....	13	<b>1,248.4</b>	<b>1,342.3</b>	<b>1,702.4</b>	<b>1,827.0</b>	<b>971.2</b>	<b>1,198.4</b>	<b>1,243.3</b>	<b>1,403.2</b>	<b>1,524.5</b>	<b>1,648.0</b>	<b>1,625.4</b>	<b>1,747.5</b>	<b>1,788.8</b>	<b>1,723.3</b>	<b>1,800.9</b>	<b>1,830.5</b>	<b>1,953.1</b>	<b>1,900.1</b>	.....
Taxes on corporate income.....	14	309.0	269.4	373.3	379.0	224.3	214.9	240.5	285.0	337.0	351.1	350.2	385.5	406.6	398.7	385.1	362.0	370.4	453.6	.....
Profits after tax with IVA and CCAAdj.....	15	939.4	1,073.0	1,329.1	1,447.9	746.9	983.5	1,002.8	1,118.2	1,187.4	1,297.0	1,275.2	1,362.1	1,382.3	1,324.6	1,415.8	1,468.5	1,582.8	1,446.6	.....
Net dividends.....	16	786.9	554.1	600.9	697.2	727.6	652.4	548.4	502.4	513.3	554.9	585.8	618.1	645.0	677.6	687.5	705.9	717.9	727.1	751.1
Undistributed profits with IVA and CCAAdj.....	17	152.5	518.8	728.2	750.7	19.2	331.1	454.3	615.9	674.1	742.1	689.4	744.0	737.3	647.0	728.4	762.6	864.9	719.4	.....
<b>Net interest and miscellaneous payments</b> .....	18	<b>870.1</b>	<b>640.5</b>	<b>567.9</b>	<b>527.4</b>	<b>883.7</b>	<b>765.8</b>	<b>633.3</b>	<b>582.6</b>	<b>580.3</b>	<b>586.9</b>	<b>568.5</b>	<b>559.6</b>	<b>556.8</b>	<b>551.4</b>	<b>513.8</b>	<b>528.4</b>	<b>515.9</b>	<b>515.6</b>	<b>495.9</b>
<b>Taxes on production and imports</b> .....	19	<b>1,038.6</b>	<b>1,023.2</b>	<b>1,055.0</b>	<b>1,097.9</b>	<b>1,025.5</b>	<b>1,010.1</b>	<b>1,016.5</b>	<b>1,027.7</b>	<b>1,038.4</b>	<b>1,043.3</b>	<b>1,050.5</b>	<b>1,058.6</b>	<b>1,067.5</b>	<b>1,084.5</b>	<b>1,099.0</b>	<b>1,098.2</b>	<b>1,109.8</b>	<b>1,128.5</b>	<b>1,137.3</b>
<b>Less: Subsidies</b> .....	20	<b>52.9</b>	<b>59.7</b>	<b>57.0</b>	<b>61.6</b>	<b>55.4</b>	<b>56.4</b>	<b>56.8</b>	<b>68.5</b>	<b>57.0</b>	<b>56.2</b>	<b>56.4</b>	<b>56.7</b>	<b>58.6</b>	<b>59.6</b>	<b>61.9</b>	<b>62.4</b>	<b>62.7</b>	<b>60.8</b>	<b>60.9</b>
<b>Business current transfer payments (net)</b> .....	21	<b>123.0</b>	<b>133.4</b>	<b>140.0</b>	<b>132.6</b>	<b>137.8</b>	<b>134.7</b>	<b>140.7</b>	<b>123.2</b>	<b>134.8</b>	<b>138.7</b>	<b>139.7</b>	<b>143.9</b>	<b>137.7</b>	<b>145.7</b>	<b>127.9</b>	<b>129.5</b>	<b>127.4</b>	<b>130.5</b>	<b>134.1</b>
To persons (net).....	22	36.8	39.6	47.4	44.9	37.1	37.0	38.4	40.3	42.7	45.4	47.3	48.0	49.0	46.5	45.1	44.3	43.9	45.3	45.8
To government (net).....	23	79.0	96.0	94.5	94.8	93.2	96.4	105.6	87.0	95.2	92.5	93.2	96.8	95.5	95.1	95.0	94.3	94.6	93.6	92.7
To the rest of the world (net)...	24	7.2	-2.3	-1.9	-7.1	7.5	1.4	-3.3	-4.0	-3.1	0.8	-0.8	-0.9	-6.8	4.1	-12.2	-9.1	-11.0	-8.4	-4.4
<b>Current surplus of government enterprises</b> .....	25	<b>-16.0</b>	<b>-15.6</b>	<b>-19.5</b>	<b>-26.5</b>	<b>-16.8</b>	<b>-16.6</b>	<b>-15.4</b>	<b>-14.5</b>	<b>-15.8</b>	<b>-16.8</b>	<b>-18.5</b>	<b>-20.1</b>	<b>-22.5</b>	<b>-23.1</b>	<b>-24.4</b>	<b>-27.5</b>	<b>-31.1</b>	<b>-32.0</b>	<b>-34.1</b>
<b>Addenda for corporate cash flow:</b>																				
Net cash flow with IVA.....	26	1,245.2	1,632.8	1,774.9	1,850.7	1,339.9	1,599.4	1,623.7	1,588.9	1,719.2	1,767.9	1,783.8	1,789.1	1,758.8	1,706.8	1,824.3	1,866.2	2,005.6	1,835.8	.....
Undistributed profits with IVA and CCAAdj.....	27	152.5	518.8	728.2	750.7	19.2	331.1	454.3	615.9	674.1	742.1	689.4	744.0	737.3	647.0	728.4	762.6	864.9	719.4	.....
Consumption of fixed capital.....	28	1,028.5	1,030.4	1,026.5	1,061.9	1,049.9	1,045.3	1,032.0	1,022.5	1,021.6	1,021.6	1,024.4	1,027.0	1,032.8	1,042.1	1,056.5	1,069.1	1,079.9	1,092.6	1,104.0
Less: Capital transfers paid (net).....	29	-64.2	-83.6	-20.2	-38.1	-270.8	-223.1	-137.4	49.5	-23.5	-4.1	-70.0	-18.0	11.3	-17.7	-39.4	-34.5	-60.8	-23.8	.....
<b>Addenda:</b>																				
Proprietors' income with IVA and CCAAdj.....	30	1,097.9	979.4	1,103.4	1,157.3	1,046.7	969.5	957.0	975.8	1,015.3	1,052.4	1,104.8	1,117.1	1,139.2	1,148.0	1,154.7	1,161.4	1,165.3	1,184.3	1,199.2
Farm.....	31	51.8	39.9	44.3	54.6	44.6	33.7	38.5	40.6	46.7	41.5	43.6	44.6	47.6	56.0	52.6	55.3	54.4	52.3	55.3
Proprietors' income with IVA.....	32	58.3	46.2	50.1	60.5	51.3	40.4	44.8	46.8	52.8	47.4	49.4	50.4	53.3	61.8	58.5	61.2	60.4	58.2	61.3
Capital consumption adjustment.....	33	-6.5	-6.3	-5.8	-5.9	-6.7	-6.6	-6.4	-6.2	-6.1	-6.0	-5.8	-5.8	-5.7	-5.8	-5.9	-5.9	-6.0	-6.0	-6.0
Nonfarm.....	34	1,046.1	939.5	1,059.1	1,102.8	1,002.1	935.8	918.5	935.2	968.6	1,010.9	1,061.2	1,072.5	1,091.6	1,092.0	1,102.1	1,106.1	1,110.9	1,132.1	1,143.9
Proprietors' income (without IVA and CCAAdj).....	35	885.7	782.9	898.1	902.6	802.7	760.6	759.3	784.3	827.4	863.1	909.3	910.0	910.0	902.8	903.1	901.4	903.1	996.0	1,000.9
Inventory valuation adjustment.....	36	-6.3	1.0	-5.8	-8.9	28.6	15.5	2.0	-3.8	-9.7	-5.7	0.2	-3.3	-14.5	-18.2	-9.3	-4.8	-3.2	-4.1	3.0
Capital consumption adjustment.....	37	166.7	155.6	166.8	209.0	170.7	159.7	157.2	154.7	150.9	153.5	151.6	165.8	196.2	207.4	208.3	209.5	210.9	140.2	140.0
Rental income of persons with CCAAdj.....	38	231.6	289.7	349.2	409.7	275.6	270.2	281.5	298.9	308.3	340.1	352.7	350.0	354.0	390.0	404.7	413.8	430.3	445.3	455.5
Rental income of persons (without CCAAdj).....	39	247.8	304.8	363.9	424.4	291.4	285.8	296.6	313.7	323.1	355.0	367.3	364.6	368.7	404.7	419.4	428.5	445.0	459.9	470.1
Capital consumption adjustment.....	40	-16.2	-15.1	-14.7	-14.7	-15.9	-15.7	-15.1	-14.7	-14.8	-14.9	-14.6	-14.7	-14.7	-14.7	-14.7	-14.7	-14.7	-14.6	-14.6
Corporate profits with IVA and CCAAdj.....	41	1,248.4	1,342.3	1,702.4	1,827.0	971.2	1,198.4	1,243.3	1,403.2	1,524.5	1,648.0	1,625.4	1,747.5	1,788.8	1,723.3	1,800.9	1,830.5	1,953.1	1,900.1	.....
Corporate profits with IVA... Profits before tax (without IVA and CCAAdj).....	42	1,315.5	1,443.6	1,777.7	1,791.6	1,049.6	1,306.6	1,342.9	1,499.3	1,625.7	1,758.0	1,741.0	1,824.6	1,787.0	1,679.4	1,764.6	1,798.8	1,923.5	2,100.8	.....
Taxes on corporate income.....	43	1,359.9	1,440.5	1,816.3	1,854.1	868.0	1,225.3	1,327.9	1,516.9	1,691.9	1,785.2	1,755.3	1,850.6	1,874.2	1,801.1	1,839.7	1,839.3	1,936.4	2,124.5	.....
Profits after tax (without IVA and CCAAdj).....	44	309.0	269.4	373.3	379.0	224.3	214.9	240.5	285.0	337.0	351.1	350.2	385.5	406.6	398.7	385.1	362.0	370.4	453.6	.....

**Table 1.13. National Income by Sector, Legal Form of Organization, and Type of Income**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>National income</b> .....	1	<b>12,609.1</b>	<b>12,132.6</b>	<b>12,811.4</b>	<b>13,358.9</b>
<b>Domestic business</b> .....	2	<b>9,490.4</b>	<b>8,945.5</b>	<b>9,512.3</b>	<b>9,965.2</b>
<b>Corporate business</b> .....	3	<b>6,970.5</b>	<b>6,629.5</b>	<b>7,060.2</b>	<b>7,431.5</b>
Compensation of employees.....	4	5,025.9	4,709.6	4,807.9	5,057.8
Wage and salary accruals.....	5	4,167.0	3,881.7	3,968.6	4,173.2
Supplements to wages and salaries.....	6	858.9	827.9	839.3	884.6
Corporate profits with IVA and CCAAdj.....	7	841.8	989.5	1,300.9	1,388.1
Net interest and miscellaneous payments.....	8	338.7	189.8	182.6	183.4
Taxes on production and imports less subsidies plus business current transfer payments.....	9	764.2	740.5	768.8	802.2
<b>Noncorporate business</b> .....	10	<b>2,519.9</b>	<b>2,316.0</b>	<b>2,452.0</b>	<b>2,533.7</b>
Compensation of employees.....	11	943.3	905.2	920.8	957.0
Wage and salary accruals.....	12	785.2	748.0	760.7	789.9
Supplements to wages and salaries.....	13	158.0	157.2	160.0	167.2
Proprietors' income with IVA and CCAAdj.....	14	1,097.9	979.4	1,103.4	1,157.3
Rental income of persons with CCAAdj.....	15	96.2	94.0	106.3	118.2
Net interest.....	16	199.1	153.4	128.3	114.3
Taxes on production and imports less subsidies plus business current transfer payments.....	17	199.4	199.5	212.9	213.3
Current surplus of government enterprises.....	18	-16.0	-15.6	-19.5	-26.5
<b>Sole proprietorships and partnerships</b> .....	19	<b>2,181.0</b>	<b>1,983.5</b>	<b>2,113.3</b>	<b>2,190.2</b>
Compensation of employees.....	20	760.2	723.3	737.9	771.4
Wage and salary accruals.....	21	647.9	612.1	624.6	652.3
Supplements to wages and salaries.....	22	112.4	111.3	113.3	119.0
Proprietors' income with IVA and CCAAdj.....	23	1,093.7	974.8	1,098.5	1,152.5
Farm.....	24	51.8	39.9	44.3	54.6
Nonfarm.....	25	1,041.9	934.9	1,054.2	1,097.9
Net interest.....	26	143.6	100.3	78.9	66.8
Taxes on production and imports less subsidies plus business current transfer payments.....	27	183.5	185.1	198.1	199.6
<b>Other private business</b> .....	28	<b>213.8</b>	<b>208.1</b>	<b>218.2</b>	<b>228.4</b>
Compensation of employees.....	29	41.9	42.0	42.9	44.0
Wage and salary accruals.....	30	35.3	35.0	35.9	36.8
Supplements to wages and salaries.....	31	6.6	7.0	7.0	7.3
Proprietors' income with IVA and CCAAdj.....	32	4.2	4.6	4.9	4.9
Rental income of persons with CCAAdj.....	33	96.2	94.0	106.3	118.2
Net interest.....	34	55.5	53.1	49.4	47.5
Taxes on production and imports less subsidies plus business current transfer payments.....	35	15.9	14.4	14.8	13.8
<b>Government enterprises</b> .....	36	<b>125.2</b>	<b>124.4</b>	<b>120.5</b>	<b>115.1</b>
Compensation of employees.....	37	141.1	139.9	140.0	141.7
Wage and salary accruals.....	38	102.0	101.0	100.2	100.8
Supplements to wages and salaries.....	39	39.1	38.9	39.8	40.9
Current surplus of government enterprises.....	40	-16.0	-15.6	-19.5	-26.5
<b>Households and institutions</b> .....	41	<b>1,511.1</b>	<b>1,552.1</b>	<b>1,556.3</b>	<b>1,590.4</b>
Households.....	42	833.3	843.8	833.0	845.7
Compensation of employees.....	43	19.1	17.5	15.4	16.5
Wage and salary accruals.....	44	18.6	16.7	14.8	15.9
Supplements to wages and salaries.....	45	0.6	0.7	0.6	0.6
Rental income of persons with CCAAdj.....	46	130.0	189.5	236.2	283.9
Net interest.....	47	547.2	488.8	434.0	401.1
Taxes on production and imports less subsidies plus business current transfer payments.....	48	136.9	148.0	147.5	144.3
Nonprofit institutions serving households.....	49	677.8	708.3	723.3	744.7
Compensation of employees.....	50	652.4	683.4	699.6	720.5
Wage and salary accruals.....	51	543.8	562.4	576.6	595.8
Supplements to wages and salaries.....	52	108.6	121.0	123.0	124.7
Rental income of persons.....	53	5.3	6.3	6.8	7.6
Net interest.....	54	11.8	9.8	8.2	7.5
Taxes on production and imports.....	55	8.3	8.8	8.8	9.0
<b>General government</b> .....	56	<b>1,438.4</b>	<b>1,491.5</b>	<b>1,533.5</b>	<b>1,551.4</b>
Compensation of employees.....	57	1,438.4	1,491.5	1,533.5	1,551.4
Wage and salary accruals.....	58	1,042.1	1,074.2	1,091.0	1,094.5
Supplements to wages and salaries.....	59	396.3	417.2	442.5	456.9
<b>Rest of the world</b> .....	60	<b>169.2</b>	<b>143.5</b>	<b>209.3</b>	<b>251.9</b>
Compensation of employees.....	61	-10.8	-7.8	-7.2	-8.0
Corporate profits.....	62	406.6	352.8	401.6	438.9
Net interest.....	63	-226.7	-201.4	-185.1	-179.0
<b>Addenda:</b>					
<b>Corporate business:</b>					
Corporate profits with IVA and CCAAdj.....	64	841.8	989.5	1,300.9	1,388.1
Profits before tax (without IVA and CCAAdj).....	65	953.3	1,087.7	1,414.7	1,415.2
Inventory valuation adjustment.....	66	-44.5	3.2	-38.7	-62.6
Corporate capital consumption adjustment.....	67	-67.1	-101.3	-75.2	35.4
<b>Sole proprietors and partnerships:</b>					
Proprietors' income with IVA and CCAAdj.....	68	1,093.7	974.8	1,098.5	1,152.5
Farm proprietors' income with IVA and CCAAdj.....	69	51.8	39.9	44.3	54.6
Proprietors' income with IVA.....	70	58.3	46.2	50.1	60.5
Capital consumption adjustment.....	71	-6.5	-6.3	-5.8	-5.9
Nonfarm proprietors' income with IVA and CCAAdj.....	72	1,041.9	934.9	1,054.2	1,097.9
Proprietor's income (without IVA and CCAAdj).....	73	880.6	777.4	892.3	896.8
Inventory valuation adjustment.....	74	-6.3	1.0	-5.8	-8.9
Capital consumption adjustment.....	75	167.7	156.6	167.7	210.0
<b>Other private business:</b>					
Proprietors' income with IVA and CCAAdj.....	76	4.2	4.6	4.9	4.9
Proprietors' income with IVA.....	77	5.2	5.6	5.8	5.8
Capital consumption adjustment.....	78	-0.9	-0.9	-0.9	-1.0
Rental income of persons with CCAAdj.....	79	96.2	94.0	106.3	118.2
Rental income of persons (without CCAAdj).....	80	112.5	109.1	121.0	132.9
Capital consumption adjustment.....	81	-16.2	-15.1	-14.7	-14.7

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																			
		2008	2009	2010	2011	2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross value added of corporate business<sup>1</sup></b>																					
Consumption of fixed capital	2	1,028.5	1,030.4	1,026.5	1,061.9	1,049.9	1,045.3	1,032.0	1,022.5	1,021.6	1,021.6	1,024.4	1,027.0	1,032.8	1,042.1	1,056.5	1,069.1	1,079.9	1,092.6	1,104.0	
Net value added	3	6,970.5	6,629.5	7,060.2	7,431.5	6,710.5	6,598.4	6,560.5	6,604.4	6,754.7	6,918.8	6,956.2	7,146.7	7,219.3	7,315.4	7,387.4	7,442.8	7,580.5	7,683.4		
Compensation of employees	4	5,025.9	4,709.6	4,807.9	5,057.8	4,966.9	4,741.5	4,712.8	4,686.1	4,698.1	4,722.0	4,794.6	4,846.0	4,869.2	5,017.2	5,050.4	5,072.3	5,091.3	5,192.9	5,241.1	
Wage and salary accruals	5	4,167.0	3,881.7	3,968.6	4,173.2	4,102.1	3,906.9	3,883.5	3,861.9	3,874.6	3,890.5	3,957.8	4,003.9	4,022.2	4,141.8	4,167.8	4,184.3	4,199.1	4,287.7	4,330.1	
Supplements to wages and salaries	6	858.9	827.9	839.3	884.6	864.9	834.6	829.2	824.3	823.5	831.5	836.8	842.1	847.0	875.4	882.6	888.0	892.3	905.2	911.0	
Taxes on production and imports less subsidies	7	661.0	636.5	659.0	694.1	651.7	631.3	634.8	631.8	648.0	652.4	656.3	661.1	666.1	686.0	694.3	694.3	701.8	705.1	710.0	
Net operating surplus	8	1,283.7	1,283.4	1,593.3	1,679.6	1,091.9	1,225.6	1,212.9	1,286.5	1,408.6	1,544.4	1,505.3	1,639.6	1,684.0	1,612.1	1,642.8	1,676.2	1,787.4	1,785.3		
Net interest and miscellaneous payments	9	338.7	189.8	182.6	183.4	356.6	266.9	180.7	152.6	159.2	177.1	179.0	182.6	191.7	190.5	175.1	187.5	180.8	181.3		
Business current transfer payments (net)	10	103.2	104.0	109.8	108.1	114.1	108.6	110.5	93.8	103.3	108.0	109.3	113.9	108.2	119.0	103.1	106.0	104.5	106.7	110.3	
Corporate profits with IVA and CCAAdj	11	841.8	989.5	1,300.9	1,388.1	621.1	850.2	921.8	1,040.1	1,146.1	1,259.3	1,217.1	1,343.1	1,384.0	1,302.7	1,364.7	1,382.7	1,502.2	1,497.2		
Taxes on corporate income	12	309.0	269.4	373.3	379.0	224.3	214.9	240.5	285.0	337.0	351.1	350.2	385.5	406.6	398.7	385.1	362.0	370.4	453.6		
Profits after tax with IVA and CCAAdj	13	532.8	720.2	927.6	1,009.0	396.8	635.2	681.3	755.1	809.1	908.2	866.9	957.6	977.5	904.0	979.6	1,020.7	1,131.8	1,043.7		
Net dividends	14	606.3	442.3	481.0	554.0	587.4	555.7	464.3	358.2	390.9	450.9	461.1	504.1	508.1	532.4	562.7	558.9	562.2	581.9		
Undistributed profits with IVA and CCAAdj	15	-73.6	277.9	446.5	455.0	-190.7	79.6	217.0	396.9	418.2	457.3	405.8	453.6	469.4	371.6	416.9	461.9	569.6	461.8		
<b>Gross value added of financial corporate business<sup>1</sup></b>	16	<b>1,007.6</b>	<b>1,069.0</b>	<b>1,134.3</b>	<b>1,126.8</b>	<b>809.9</b>	<b>1,010.1</b>	<b>1,064.8</b>	<b>1,105.6</b>	<b>1,095.7</b>	<b>1,112.3</b>	<b>1,085.7</b>	<b>1,140.0</b>	<b>1,199.1</b>	<b>1,156.9</b>	<b>1,076.9</b>	<b>1,093.2</b>	<b>1,179.9</b>	<b>1,177.5</b>		
<b>Gross value added of nonfinancial corporate business<sup>1</sup></b>	17	<b>6,991.4</b>	<b>6,590.8</b>	<b>6,952.4</b>	<b>7,366.7</b>	<b>6,950.5</b>	<b>6,633.6</b>	<b>6,527.7</b>	<b>6,521.4</b>	<b>6,680.7</b>	<b>6,828.1</b>	<b>6,894.9</b>	<b>7,033.7</b>	<b>7,053.0</b>	<b>7,200.6</b>	<b>7,367.0</b>	<b>7,418.6</b>	<b>7,480.5</b>	<b>7,598.4</b>		
Consumption of fixed capital	18	864.3	862.5	860.1	893.7	876.6	874.2	863.5	856.6	855.7	855.3	857.8	860.7	866.6	876.0	888.8	900.3	909.7	920.8	930.5	
Net value added	19	6,127.1	5,728.3	6,092.3	6,473.0	6,073.8	5,759.4	5,664.2	5,664.8	5,825.0	5,972.8	6,037.1	6,173.0	6,186.4	6,324.6	6,478.2	6,518.4	6,570.8	6,677.6		
Compensation of employees	20	4,441.2	4,173.7	4,252.0	4,472.7	4,412.3	4,209.2	4,174.4	4,150.5	4,160.9	4,176.8	4,235.0	4,288.6	4,307.5	4,435.1	4,465.0	4,487.9	4,502.9	4,600.0	4,638.6	
Wage and salary accruals	21	3,681.4	3,435.3	3,508.4	3,687.5	3,647.2	3,464.8	3,434.8	3,415.3	3,426.4	3,440.2	3,493.7	3,542.5	3,557.1	3,658.0	3,681.5	3,699.6	3,710.8	3,796.4	3,829.9	
Supplements to wages and salaries	22	759.8	738.5	743.6	785.2	765.1	744.4	739.6	735.2	734.5	736.6	741.4	746.1	750.4	777.1	783.5	788.3	792.1	803.6	808.7	
Taxes on production and imports less subsidies	23	615.2	589.2	612.2	645.8	606.9	584.4	587.9	584.4	600.0	605.8	609.4	614.2	619.3	637.8	646.3	646.0	653.1	656.1	661.6	
Net operating surplus	24	1,070.8	965.4	1,228.2	1,354.5	1,054.6	965.8	901.8	929.9	1,064.2	1,190.1	1,192.6	1,270.3	1,259.6	1,251.7	1,367.0	1,384.4	1,414.8	1,421.6		
Net interest and miscellaneous payments	25	257.7	227.4	221.7	255.9	275.9	257.4	224.4	212.9	214.9	216.2	215.1	220.7	234.9	248.5	248.9	263.7	262.5	263.2		
Business current transfer payments (net)	26	58.1	77.4	89.3	91.5	65.7	76.1	81.5	72.6	79.4	85.3	88.2	91.9	91.8	91.9	91.7	91.2	91.3	89.6		
Corporate profits with IVA and CCAAdj	27	755.0	660.6	917.1	1,007.1	713.0	632.3	595.9	644.4	769.9	888.6	889.4	957.6	932.9	911.3	1,026.4	1,029.6	1,061.0	1,068.3		
Taxes on corporate income	28	227.4	177.8	222.9	246.8	153.5	167.6	161.9	170.0	211.7	211.9	221.1	231.5	227.0	244.0	253.9	248.1	241.2	304.3		
Profits after tax with IVA and CCAAdj	29	527.7	482.8	694.3	760.3	559.5	464.6	434.1	474.4	558.2	676.7	668.3	726.1	705.9	663.7	772.5	781.4	819.8	764.0		
Net dividends	30	474.1	351.7	385.7	425.3	465.2	449.1	374.7	276.1	307.1	362.9	368.2	406.0	405.8	407.3	435.8	428.6	429.7	432.8		
Undistributed profits with IVA and CCAAdj	31	53.5	131.1	308.5	334.9	94.4	15.5	59.4	198.3	251.2	313.8	300.1	320.1	300.1	260.0	336.7	352.9	390.2	331.2		
<b>Addenda:</b>																					
<b>Corporate business:</b>																					
Profits before tax (without IVA and CCAAdj)	32	953.3	1,087.7	1,414.7	1,415.2	517.9	877.0	1,006.4	1,153.8	1,313.6	1,396.4	1,347.0	1,446.1	1,469.4	1,380.5	1,403.4	1,391.6	1,485.5	1,721.6		
Profits after tax (without IVA and CCAAdj)	33	644.3	818.3	1,041.4	1,036.2	293.6	662.1	765.9	868.8	976.5	1,045.4	996.9	1,060.7	1,062.8	981.8	1,018.3	1,029.6	1,115.1	1,268.0		
Undistributed profits after tax (without IVA and CCAAdj)	34	38.0	376.1	560.4	482.2	-293.9	106.4	301.6	510.6	585.6	594.5	535.8	556.6	554.7	449.5	455.6	470.7	552.9	686.1		
Inventory valuation adjustment	35	-44.5	3.2	-38.7	-62.6	181.6	81.4	15.0	-17.6	-66.2	-27.2	-14.3	-26.0	-87.2	-121.7	-75.0	-40.6	-12.9	-23.7		
Capital consumption adjustment	36	-67.1	-101.3	-75.2	35.4	-78.4	-108.2	-99.6	-96.1	-101.3	-110.0	-115.6	-77.1	1.9	43.9	36.3	31.7	29.6	-200.7	-202.0	
<b>Nonfinancial corporate business:</b>																					
Profits before tax (without IVA and CCAAdj)	37	831.2	712.9	990.5	1,007.0	566.2	612.0	634.3	713.3	892.0	980.5	974.1	1,020.3	987.0	963.0	1,037.8	1,010.8	1,016.3	1,240.4		
Profits after tax (without IVA and CCAAdj)	38	603.8	535.1	767.6	760.2	412.8	444.3	472.4	543.3	680.3	768.6	753.0	788.8	760.0	718.9	783.9	762.7	775.2	936.1		
Inventory valuation adjustment	39	-44.5	3.2	-38.7	-62.6	181.6	81.4	15.0	-17.6	-66.2	-27.2	-14.3	-26.0	-87.2	-121.7	-75.0	-40.6	-12.9	-23.7		
Capital consumption adjustment	40	-31.7	-55.4	-34.7	62.7	-34.8	-61.1	-53.4	-51.3	-56.0	-64.7	-70.4	-36.7	33.1	70.1	63.6	59.3	57.6	-148.4	-149.4	
		Value added, in billions of chained (2005) dollars																			
<b>Gross value added of nonfinancial corporate business<sup>2</sup></b>	41	<b>6,515.9</b>	<b>6,035.4</b>	<b>6,397.8</b>	<b>6,656.7</b>	<b>6,381.8</b>	<b>6,024.3</b>	<b>5,959.6</b>	<b>5,990.4</b>	<b>6,167.3</b>	<b>6,327.1</b>	<b>6,371.1</b>	<b>6,455.6</b>	<b>6,437.4</b>	<b>6,551.5</b>	<b>6,671.3</b>	<b>6,650.9</b>	<b>6,753.3</b>	<b>6,830.7</b>		
Consumption of fixed capital <sup>3</sup>	42	798.9	805.3	805.9	819.7	802.0	806.3	806.0	804.9	804.0	804.1	804.4	806.2	809.0	812.3	816.4	821.7	828.2	834.5	840.8	
Net value added <sup>4</sup>	43	5,717.0	5,230.1	5,591.9	5,837.1	5,579.8	5,218.0	5,153.6	5,185.5	5,363.3	5,523.0	5,566.7	5,649.4	5,628.4	5,739.2	5,854.9	5,829.2	5,925.1	5,996.2		

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment



Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted																			
						2008					2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>Price per unit of real gross value added of nonfinancial corporate business<sup>1</sup></b> .....	1	1.073	1.092	1.087	1.107	1.089	1.101	1.095	1.089	1.083	1.079	1.082	1.090	1.096	1.099	1.104	1.115	1.108	1.112	.....					
<b>Compensation of employees (unit labor cost)</b> .....	2	0.682	0.692	0.665	0.672	0.691	0.699	0.700	0.693	0.675	0.660	0.665	0.664	0.669	0.677	0.669	0.675	0.667	0.673	.....					
<b>Unit nonlabor cost</b> .....	3	0.276	0.291	0.279	0.283	0.285	0.298	0.295	0.289	0.284	0.278	0.278	0.276	0.281	0.283	0.281	0.286	0.284	0.283	.....					
Consumption of fixed capital .....	4	0.133	0.143	0.134	0.134	0.137	0.145	0.145	0.143	0.139	0.135	0.135	0.133	0.135	0.134	0.133	0.135	0.135	0.135	.....					
Taxes on production and imports less subsidies plus business current transfer payments (net) .....	5	0.103	0.110	0.110	0.111	0.105	0.110	0.112	0.110	0.110	0.109	0.109	0.109	0.110	0.111	0.111	0.111	0.110	0.109	.....					
Net interest and miscellaneous payments .....	6	0.040	0.038	0.035	0.038	0.043	0.043	0.038	0.036	0.035	0.034	0.034	0.034	0.036	0.038	0.037	0.040	0.039	0.039	.....					
<b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b> .....	7	0.116	0.109	0.143	0.151	0.112	0.105	0.100	0.108	0.125	0.140	0.140	0.148	0.145	0.139	0.154	0.155	0.157	0.156	.....					
Taxes on corporate income .....	8	0.035	0.029	0.035	0.037	0.024	0.028	0.027	0.028	0.034	0.033	0.035	0.036	0.035	0.037	0.038	0.037	0.036	0.045	.....					
Profits after tax with IVA and CCAAdj .....	9	0.081	0.080	0.109	0.114	0.088	0.077	0.073	0.079	0.091	0.107	0.105	0.112	0.110	0.102	0.116	0.117	0.121	0.112	.....					

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

Table 1.16. Sources and Uses of Private Enterprise Income

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Sources of private enterprise income</b> .....	1	6,404.3	5,372.8	5,708.9	5,879.0
Net operating surplus .....	2	3,391.1	3,233.9	3,646.5	3,794.1
Income receipts on assets .....	3	3,013.2	2,138.9	2,062.4	2,084.9
Interest .....	4	2,431.3	1,645.2	1,478.0	1,439.7
Dividend receipts from the rest of the world .....	5	316.4	230.9	235.0	262.0
Reinvested earnings on U.S. direct investment abroad .....	6	265.5	262.8	349.4	383.2
<b>Uses of private enterprise income</b> .....	7	6,404.3	5,372.8	5,708.9	5,879.0
Income payments on assets .....	8	3,703.4	2,628.0	2,413.9	2,352.4
Interest and miscellaneous payments <sup>1</sup> .....	9	3,528.1	2,487.1	2,231.0	2,146.1
Dividend payments to the rest of the world .....	10	135.9	119.0	115.1	118.8
Reinvested earnings on foreign direct investment in the United States .....	11	39.4	21.9	67.7	87.5
Business current transfer payments (net) .....	12	123.0	133.4	140.0	132.6
To persons (net) .....	13	36.8	39.6	47.4	44.9
To government (net) .....	14	79.0	96.0	94.5	94.8
To the rest of the world (net) .....	15	7.2	-2.3	-1.9	-7.1
Proprietors' income with inventory valuation and capital consumption adjustments .....	16	1,097.9	979.4	1,103.4	1,157.3
Rental income of persons with capital consumption adjustment .....	17	231.6	289.7	349.2	409.7
Corporate profits with inventory valuation and capital consumption adjustments .....	18	1,248.4	1,342.3	1,702.4	1,827.0
Taxes on corporate income .....	19	309.0	269.4	373.3	379.0
To government .....	20	281.0	245.9	349.5	351.8
To the rest of the world .....	21	28.0	23.5	23.8	27.2
Profits after tax with inventory valuation and capital consumption adjustments .....	22	939.4	1,073.0	1,329.1	1,447.9
Net dividends .....	23	786.9	554.1	600.9	697.2
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	24	152.5	518.8	728.2	750.7

1. Includes rent paid by private enterprises to government.

**Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates**  
[Percent]

	Line	2008	2009	2010	2011	2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Production in the United States:</b>																				
Gross domestic product .....	1	-0.3	-3.1	2.4	1.8	-8.9	-5.3	-0.3	1.4	4.0	2.3	2.2	2.6	2.4	0.1	2.5	1.3	4.1	2.0	1.5
Gross domestic income .....	2	-0.4	-3.9	3.1	1.8	-9.8	-6.0	-2.5	0.7	5.0	5.6	1.6	3.8	1.1	2.6	0.4	-0.2	4.5	3.5	.....
Net domestic product <sup>1</sup> .....	3	-0.8	-3.8	2.6	1.8	-10.5	-6.3	-0.5	1.6	4.6	2.6	2.4	2.8	2.5	-0.1	2.6	1.2	4.4	1.9	1.4
Net domestic income <sup>1</sup> .....	4	-0.9	-4.7	3.5	1.8	-11.6	-7.1	-3.0	0.8	5.8	6.4	1.7	4.2	1.1	2.8	0.3	-0.6	4.8	3.7	.....
<b>Production by labor and capital supplied by U.S. residents:</b>																				
Gross national product .....	5	0.0	-3.2	2.8	2.0	-10.8	-5.2	-0.4	2.8	4.4	2.7	2.9	2.6	2.2	0.6	2.8	1.4	4.1	0.6	.....
Gross national income .....	6	-0.1	-4.0	3.5	2.0	-11.7	-5.9	-2.6	2.1	5.4	6.0	2.2	3.8	1.0	3.1	0.7	0.0	4.5	2.1	.....
Net national product <sup>1</sup> .....	7	-0.5	-3.9	3.1	2.1	-12.6	-6.2	-0.5	3.2	5.0	3.0	3.2	2.8	2.3	0.5	3.0	1.4	4.4	0.4	.....
<b>Final expenditures by U.S. residents:</b>																				
Gross domestic purchases .....	8	-1.5	-4.0	2.8	1.7	-8.3	-7.3	-2.7	2.1	4.0	3.1	3.9	3.5	1.1	0.0	1.9	1.2	4.6	1.8	1.8
Final sales to domestic purchasers <sup>2</sup> .....	9	-1.0	-3.3	1.3	1.8	-6.9	-5.2	-1.8	1.8	-0.5	0.9	3.9	1.5	2.7	0.5	1.8	2.2	2.1	2.2	1.5
<b>Purchasing power of income: <sup>3</sup></b>																				
Command-basis gross domestic product .....	10	-1.3	-2.0	2.1	1.4	-4.6	-2.1	-1.3	0.2	2.9	1.8	3.4	3.2	2.0	-1.2	1.7	2.0	3.3	1.6	2.3
Command-basis net domestic product <sup>1</sup> .....	11	-1.9	-2.5	2.3	1.4	-5.6	-2.6	-1.5	0.2	3.3	2.0	3.7	3.4	2.0	-1.5	1.7	2.0	3.5	1.5	2.3
Command-basis gross national product .....	12	-1.0	-2.2	2.5	1.7	-6.6	-2.0	-1.3	1.5	3.2	2.2	4.0	3.1	1.8	-0.6	2.0	2.2	3.4	0.3	.....
Command-basis net national product <sup>1</sup> .....	13	-1.6	-2.7	2.8	1.7	-7.9	-2.6	-1.6	1.7	3.7	2.4	4.5	3.4	1.8	-0.9	2.0	2.2	3.6	0.0	.....
<b>After-tax income received by the personal sector:</b>																				
Disposable personal income .....	14	2.4	-2.8	1.8	1.3	-0.2	-4.7	-0.5	-6.1	-0.6	5.7	6.3	1.2	1.0	4.4	-1.5	-1.3	-0.2	3.4	3.2

1. In this table, the net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

**Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates**

[Billions of dollars]

	Line	2008	2009	2010	2011	2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Production in the United States:</b>																				
Gross domestic product .....	1	14,291.5	13,973.7	14,498.9	15,075.7	14,081.7	13,923.4	13,885.4	13,952.2	14,133.6	14,270.3	14,413.5	14,576.0	14,735.9	14,814.9	15,003.6	15,163.2	15,321.0	15,478.3	15,595.9
Gross domestic income .....	2	14,294.0	13,855.4	14,475.6	15,043.8	14,053.2	13,867.9	13,752.9	13,793.6	14,007.1	14,254.6	14,373.8	14,579.9	14,694.0	14,865.3	14,978.5	15,080.7	15,250.7	15,466.2	.....
Net domestic product <sup>1</sup> .....	3	12,437.5	12,107.4	12,625.5	13,138.9	12,195.2	12,038.0	12,017.7	12,097.8	12,276.0	12,407.2	12,546.0	12,700.6	12,848.2	12,910.6	13,076.2	13,214.3	13,354.5	13,493.4	13,592.0
Net domestic income <sup>1</sup> .....	4	12,439.9	11,989.1	12,602.1	13,107.0	12,166.7	11,982.5	11,885.2	11,939.1	12,149.5	12,391.5	12,506.3	12,704.4	12,806.4	12,961.0	13,051.0	13,131.8	13,284.2	13,481.3	.....
<b>Production by labor and capital supplied by U.S. residents:</b>																				
Gross national product .....	5	14,460.7	14,117.2	14,708.2	15,327.5	14,199.5	14,041.7	14,001.3	14,115.2	14,310.8	14,461.7	14,629.3	14,793.0	14,948.9	15,050.1	15,253.6	15,421.5	15,585.0	15,693.2	.....
Gross national income .....	6	14,463.1	13,998.9	14,684.9	15,295.7	14,171.0	13,986.2	13,868.8	13,956.5	14,184.2	14,446.1	14,589.6	14,796.8	14,907.1	15,100.5	15,228.5	15,338.9	15,514.7	15,681.1	.....
Net national product <sup>1</sup> .....	7	12,606.6	12,250.9	12,834.8	13,390.8	12,313.0	12,156.2	12,133.5	12,260.7	12,453.1	12,598.6	12,761.8	12,917.5	13,061.2	13,145.8	13,326.2	13,472.6	13,618.4	13,708.3	.....
National income <sup>2</sup> .....	8	12,609.1	12,132.6	12,811.4	13,358.9	12,284.4	12,100.7	12,001.0	12,102.1	12,326.6	12,583.0	12,722.1	12,921.3	13,019.4	13,196.3	13,301.1	13,390.1	13,548.1	13,696.3	.....
<b>Final expenditures by U.S. residents:</b>																				
Gross domestic purchases .....	9	15,001.3	14,362.4	15,010.6	15,643.7	14,675.4	14,308.9	14,217.0	14,350.8	14,572.9	14,760.4	14,934.7	15,109.2	15,238.0	15,370.3	15,576.1	15,712.7	15,915.9	16,094.0	16,193.7
Final sales to domestic purchasers <sup>2</sup> .....	10	15,042.4	14,516.6	14,952.2	15,607.1	14,757.9	14,475.6	14,419.7	14,551.3	14,619.7	14,727.2	14,892.9	14,999.7	15,189.0	15,336.6	15,541.3	15,716.8	15,833.8	16,021.5	16,110.4
<b>After-tax income received by the personal sector:</b>																				
Disposable personal income .....	11	11,024.5	10,722.4	11,127.1	11,549.3	10,917.3	10,727.8	10,758.1	10,669.2	10,734.6	10,932.9	11,117.5	11,185.4	11,272.4	11,484.1	11,542.3	11,572.6	11,598.3	11,768.2	11,883.8

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011	2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Production in the United States:</b>																				
Gross domestic product .....	1	13,161.9	12,757.9	13,063.0	13,299.1	12,883.5	12,711.0	12,701.0	12,746.7	12,873.1	12,947.6	13,019.6	13,103.5	13,181.2	13,183.8	13,264.7	13,306.9	13,441.0	13,506.4	13,558.0
Gross domestic income .....	2	13,164.2	12,650.0	13,041.9	13,270.9	12,857.4	12,660.3	12,579.9	12,601.8	12,757.8	12,933.4	12,983.7	13,106.9	13,143.7	13,228.6	13,242.5	13,234.5	13,379.3	13,495.9	.....
Net domestic product <sup>1</sup> .....	3	11,451.7	11,022.1	11,313.3	11,522.4	11,157.4	10,978.2	10,965.7	11,009.9	11,134.4	11,206.3	11,273.8	11,351.3	11,421.8	11,419.0	11,493.1	11,527.0	11,650.7	11,706.6	11,748.4
Net domestic income <sup>1</sup> .....	4	11,453.9	10,914.3	11,292.4	11,494.4	11,131.2	10,927.6	10,844.9	10,865.5	11,019.6	11,192.2	11,238.1	11,354.8	11,384.6	11,463.6	11,471.0	11,455.0	11,589.3	11,696.2	.....
<b>Production by labor and capital supplied by U.S. residents:</b>																				
Gross national product .....	5	13,316.9	12,889.0	13,253.4	13,522.0	12,991.9	12,819.5	12,806.8	12,895.3	13,034.5	13,121.9	13,216.5	13,301.1	13,374.2	13,394.3	13,486.1	13,534.7	13,672.9	13,693.8	.....
Gross national income .....	6	13,319.2	12,781.0	13,232.4	13,493.8	12,965.8	12,768.8	12,685.6	12,750.4	12,919.3	13,107.8	13,180.6	13,304.4	13,336.7	13,439.2	13,463.9	13,462.3	13,611.2	13,683.4	.....
Net national product <sup>1</sup> .....	7	11,606.6	11,153.2	11,503.6	11,745.0	11,265.8	11,086.8	11,071.7	11,158.6	11,295.8	11,380.5	11,470.5	11,548.7	11,614.6	11,629.3	11,714.2	11,754.4	11,882.2	11,893.9	.....
<b>Final expenditures by U.S. residents:</b>																				
Gross domestic purchases .....	8	13,653.1	13,102.3	13,473.0	13,698.8	13,353.3	13,103.7	13,014.4	13,082.0	13,209.3	13,309.3	13,438.9	13,553.4	13,590.5	13,592.1	13,655.2	13,696.4	13,851.4	13,914.4	13,975.9
Final sales to domestic purchasers <sup>2</sup> .....	9	13,691.2	13,243.0	13,419.7	13,664.2	13,441.5	13,261.8	13,202.3	13,262.3	13,245.6	13,275.9	13,403.9	13,454.8	13,544.1	13,561.9	13,623.8	13,699.6	13,771.3	13,847.5	13,898.5
<b>Purchasing power of income: <sup>3</sup></b>																				
Command-basis gross domestic product .....	10	13,009.2	12,747.4	13,012.8	13,200.2	12,818.8	12,751.8	12,711.5	12,717.8	12,808.0	12,865.3	12,972.3	13,074.1	13,137.7	13,099.0	13,153.3	13,218.9	13,327.5	13,381.0	13,457.6
Command-basis net domestic product <sup>1</sup> .....	11	11,300.6	11,013.9	11,266.8	11,428.0	11,094.2	11,020.4	10,978.3	10,983.8	11,072.6	11,127.6	11,230.0	11,325.6	11,382.3	11,338.8	11,386.4	11,443.5	11,541.8	11,586.0	11,652.6
Command-basis gross national product .....	12	13,163.1	12,878.4	13,200.6	13,420.7	12,926.0	12,860.1	12,817.6	12,866.4	12,968.5	13,037.9	13,166.5	13,268.7	13,327.7	13,307.0	13,372.5	13,444.1	13,557.2	13,566.7	.....
Command-basis net national product <sup>1</sup> .....	13	11,454.3	11,144.5	11,453.6	11,647.1	11,201.3	11,128.7	11,084.1	11,131.8	11,232.3	11,299.3	11,423.2	11,519.0	11,571.1	11,545.4	11,604.1	11,667.1	11,769.9	11,770.5	.....
<b>After-tax income received by the personal sector:</b>																				
Disposable personal income .....	14	10,119.5	9,836.7	10,016.5	10,149.7	10,047.9	9,927.3	9,915.6	9,760.2	9,746.4	9,881.6	10,034.1	10,063.3	10,087.4	10,195.7	10,157.8	10,125.6	10,121.5	10,206.8	10,288.8

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Personal income</b> .....	1	12,460.2	11,867.0	12,321.9	12,947.3	12,340.0	11,927.5	11,879.3	11,794.9	11,866.2	12,089.8	12,290.6	12,397.2	12,509.9	12,856.5	12,938.9	12,976.3	13,017.4	13,217.3	13,357.8	
Compensation of employees, received.....	2	8,073.3	7,794.4	7,970.0	8,295.2	8,036.1	7,804.9	7,801.1	7,773.6	7,797.8	7,846.6	7,955.4	8,021.4	8,056.6	8,236.3	8,286.4	8,318.1	8,340.1	8,484.8	8,552.4	
Wage and salary disbursements.....	3	6,550.9	6,270.3	6,404.6	6,661.3	6,497.4	6,279.1	6,278.2	6,252.2	6,271.9	6,298.7	6,394.6	6,449.7	6,475.2	6,618.5	6,656.2	6,678.1	6,692.4	6,815.7	6,872.1	
Private industries.....	4	5,406.8	5,095.1	5,213.3	5,466.0	5,337.4	5,112.1	5,102.1	5,074.4	5,091.8	5,110.7	5,198.8	5,259.6	5,284.0	5,424.7	5,458.8	5,480.4	5,499.9	5,616.6	5,672.2	
Government.....	5	1,144.1	1,175.2	1,191.3	1,195.3	1,160.0	1,167.0	1,176.1	1,177.8	1,180.1	1,188.0	1,195.8	1,190.1	1,191.2	1,193.8	1,197.4	1,197.7	1,192.5	1,199.1	1,199.9	
Supplements to wages and salaries.....	6	1,522.5	1,524.0	1,565.4	1,633.9	1,538.7	1,525.8	1,523.0	1,521.4	1,526.0	1,547.9	1,560.8	1,571.7	1,581.4	1,617.8	1,630.2	1,640.0	1,647.7	1,669.1	1,680.3	
Employer contributions for employee pension and insurance funds.....	7	1,052.4	1,067.2	1,097.3	1,139.0	1,070.5	1,067.6	1,064.5	1,065.7	1,070.9	1,082.8	1,092.4	1,102.0	1,112.1	1,125.0	1,135.4	1,144.2	1,151.5	1,159.6	1,167.6	
Employer contributions for government social insurance.....	8	470.1	456.9	468.1	494.9	468.3	458.2	458.5	455.7	455.1	465.0	468.4	469.7	469.3	492.7	494.8	495.8	496.2	509.5	512.7	
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,097.9	979.4	1,103.4	1,157.3	1,046.7	969.5	957.0	975.8	1,015.3	1,052.4	1,104.8	1,117.1	1,139.2	1,148.0	1,154.7	1,161.4	1,165.3	1,184.3	1,199.2	
Farm.....	10	51.8	39.9	44.3	54.6	44.6	33.7	38.5	40.6	46.7	41.5	43.6	44.6	47.6	56.0	52.6	55.3	54.4	52.3	55.3	
Nonfarm.....	11	1,046.1	939.5	1,059.1	1,102.8	1,002.1	935.8	918.5	935.2	968.6	1,010.9	1,061.2	1,072.5	1,091.6	1,092.0	1,102.1	1,106.1	1,110.9	1,132.1	1,143.9	
Rental income of persons with capital consumption adjustment.....	12	231.6	289.7	349.2	409.7	275.6	270.2	281.5	298.9	308.3	340.1	352.7	350.0	354.0	390.0	404.7	413.8	430.3	445.3	455.5	
Personal income receipts on assets.....	13	2,165.4	1,626.5	1,598.3	1,685.1	2,056.0	1,814.8	1,634.4	1,537.8	1,519.1	1,568.6	1,594.4	1,598.0	1,632.1	1,674.3	1,692.4	1,689.1	1,684.6	1,696.4	1,741.6	
Personal interest income.....	14	1,382.0	1,093.3	1,016.6	1,008.8	1,333.3	1,177.5	1,108.8	1,056.5	1,030.4	1,030.9	1,027.1	1,000.7	1,007.7	1,017.5	1,025.3	1,004.4	988.0	991.8	1,013.5	
Personal dividend income.....	15	783.4	533.2	581.7	676.3	722.8	637.3	525.6	481.3	488.8	537.6	567.3	597.3	624.4	656.9	667.1	684.7	696.6	704.6	728.1	
Personal current transfer receipts.....	16	1,879.2	2,140.1	2,284.3	2,319.2	1,909.7	2,033.6	2,171.2	2,169.6	2,186.1	2,256.9	2,266.2	2,297.9	2,316.2	2,322.5	2,319.9	2,314.7	2,319.9	2,348.0	2,356.4	
Government social benefits to persons.....	17	1,842.4	2,100.5	2,236.9	2,274.3	1,872.7	1,996.6	2,132.7	2,129.3	2,143.4	2,211.5	2,218.9	2,249.8	2,267.3	2,276.0	2,274.8	2,270.4	2,276.0	2,302.7	2,310.6	
Social security <sup>1</sup> .....	18	605.5	664.5	690.2	713.3	613.1	651.9	662.4	667.9	675.7	678.7	688.3	693.9	699.8	703.1	712.0	716.0	721.9	753.2	759.4	
Medicare <sup>2</sup> .....	19	461.6	494.5	515.3	545.1	472.8	483.3	492.2	499.0	503.7	506.8	511.2	517.5	525.6	535.1	543.1	549.1	553.1	555.9	556.9	
Medicaid.....	20	338.2	369.2	396.6	403.9	342.2	357.0	368.3	381.6	369.8	381.6	385.2	405.4	414.0	418.8	408.7	396.1	392.0	397.6	405.0	
Unemployment insurance.....	21	50.9	131.2	138.9	108.0	71.2	102.2	130.1	145.3	147.3	155.7	139.6	133.2	126.9	119.1	108.8	103.0	100.9	94.2	84.0	
Veterans' benefits.....	22	45.0	51.5	57.9	63.3	45.8	49.9	50.3	51.8	53.8	56.0	57.4	59.0	61.2	62.4	64.9	64.7	68.8	71.5		
Other.....	23	341.1	389.7	438.1	440.8	327.6	352.5	429.3	383.7	393.2	432.8	437.2	441.0	441.5	438.7	439.8	441.3	443.5	433.0	433.8	
Other current transfer receipts, from business (net).....	24	36.8	39.6	47.4	44.9	37.1	37.0	38.4	40.3	42.7	45.4	47.3	48.0	49.0	46.5	45.1	44.3	43.9	45.3	45.8	
Less: Contributions for government social insurance, domestic.....	25	987.3	963.1	983.3	919.3	984.2	965.4	965.8	960.9	960.4	974.7	983.0	987.1	988.2	914.5	919.2	920.8	922.8	941.5	947.3	
<b>Less: Personal current taxes</b> .....	26	1,435.7	1,144.6	1,194.8	1,398.0	1,422.8	1,199.7	1,121.3	1,125.6	1,131.7	1,156.9	1,173.0	1,211.8	1,237.5	1,372.5	1,396.6	1,403.8	1,419.1	1,449.1	1,474.0	
<b>Equals: Disposable personal income</b> .....	27	11,024.5	10,722.4	11,127.1	11,549.3	10,917.3	10,727.8	10,758.1	10,669.2	10,734.6	10,932.9	11,117.5	11,185.4	11,272.4	11,484.1	11,542.3	11,572.6	11,598.3	11,768.2	11,883.8	
<b>Less: Personal outlays</b> .....	28	10,432.2	10,214.3	10,560.4	11,059.9	10,236.3	10,138.1	10,135.4	10,259.6	10,323.9	10,428.2	10,498.4	10,581.5	10,733.3	10,898.1	11,015.1	11,120.9	11,205.6	11,348.7	11,408.6	
Personal consumption expenditures.....	29	10,035.5	9,845.9	10,215.7	10,729.0	9,861.3	9,768.4	9,763.9	9,888.8	9,962.5	10,069.1	10,148.3	10,243.6	10,401.9	10,566.3	10,684.9	10,791.2	10,873.8	11,007.2	11,067.5	
Personal interest payments <sup>3</sup> .....	30	245.6	217.1	183.8	168.0	226.9	221.2	221.5	219.6	206.1	199.0	189.7	176.0	170.2	170.1	167.8	167.3	167.0	175.4	173.0	
Personal current transfer payments.....	31	151.0	151.3	160.9	162.8	148.1	148.5	150.1	151.2	155.3	160.0	160.4	161.9	161.1	161.7	162.4	162.4	164.8	166.1	168.1	
To government.....	32	84.9	85.2	87.4	88.9	85.7	84.9	85.3	85.9	86.6	87.2	87.7	88.0	88.3	88.6	89.1	89.8	90.5	91.3		
To the rest of the world (net).....	33	66.2	66.1	73.5	73.9	62.4	63.7	65.2	65.9	69.4	73.4	73.2	74.2	73.1	73.5	73.8	73.3	75.1	75.5	76.8	
<b>Equals: Personal saving</b> .....	34	592.3	508.2	566.7	489.4	680.9	589.8	622.7	409.6	410.6	504.8	619.1	603.8	539.1	585.9	527.2	451.6	392.7	419.5	475.3	
<b>Personal saving as a percentage of disposable personal income</b> .....	35	5.4	4.7	5.1	4.2	6.2	5.5	5.8	3.8	3.8	4.6	5.6	5.4	4.8	5.1	4.6	3.9	3.4	3.6	4.0	
<b>Addenda:</b>																					
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars</b> <sup>4</sup> .....	36	9,712.3	8,923.4	9,035.8	9,340.0	9,599.7	9,155.6	8,947.9	8,805.2	8,789.0	8,887.4	9,047.5	9,086.2	9,122.1	9,352.3	9,345.2	9,328.6	9,335.4	9,427.2	9,524.8	
<b>Disposable personal income:</b>																					
Total, billions of chained (2005) dollars <sup>4</sup> .....	37	10,119.5	9,836.7	10,016.5	10,149.7	10,047.9	9,927.3	9,915.6	9,760.2	9,746.4	9,881.6	10,034.1	10,063.3	10,087.4	10,195.7	10,157.8	10,125.6	10,121.5	10,206.8	10,288.8	
Per capita:																					
Current dollars.....	38	36,200	34,899	35,920	37,012	35,722	35,031	35,058	34,689	34,820	35,393	35,926	36,074	36,284	36,904	37,028	37,052	37,064	37,545	37,849	
Chained (2005) dollars.....	39	33,229	32,016	32,335	32,527	32,878	32,417	32,313	31,733	31,615	31,990	32,425	32,455	32,470	32,764	32,587	32,420	32,345	32,564	32,769	
Population (midperiod, thousands).....	40	304,543	307,240	309,774	312,040	305,616	306,237	306,866	307,573	308,285	308,899	309,457	310,070	310,670	311,184	311,717	312,330	312,929	313,443	313,976	
Percent change from preceding period:																					
<b>Disposable personal income, current dollars</b> .....	41	5.8	-2.7	3.8	3.8	-5.8	-6.8	1.1	-3.3	2.5	7.6	6.9	2.5	3.1	7.7	2.0	1.1	0.9	6.0	4.0	
<b>Disposable personal income, chained (2005) dollars</b> .....	42	2.4	-2.8	1.8	1.3	-0.2	-4.7	-0.5	-6.1	-0.6	5.7	6.3	1.2	1.0	4.4	-1.5	-1.3	-0.2	3.4	3.2	

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

3. Consists of nonmortgage interest paid by households.

4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

**Table 2.2B. Wage and Salary Disbursements by Industry**  
[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Wage and salary disbursements</b> .....	1	6,550.9	6,270.3	6,404.6	6,661.3	6,497.4	6,279.1	6,278.2	6,252.2	6,271.9	6,298.7	6,394.6	6,449.7	6,475.2	6,618.5	6,656.2	6,678.1	6,692.4	6,815.7	6,872.1
<b>Private industries</b> .....	2	5,406.8	5,095.1	5,213.3	5,466.0	5,337.4	5,112.1	5,102.1	5,074.4	5,091.8	5,110.7	5,198.8	5,259.6	5,284.0	5,424.7	5,458.8	5,480.4	5,499.9	5,616.6	5,672.2
Goods-producing industries.....	3	1,207.7	1,063.3	1,057.5	1,108.6	1,177.9	1,104.5	1,064.0	1,044.2	1,040.4	1,035.7	1,056.9	1,068.5	1,068.8	1,102.6	1,107.9	1,116.4	1,107.4	1,139.0	1,140.5
Manufacturing.....	4	740.9	661.5	674.1	706.6	721.8	679.5	660.6	649.2	656.7	655.5	673.6	682.1	685.3	708.3	707.0	710.1	701.0	719.6	721.7
Services-producing industries.....	5	4,199.0	4,031.8	4,155.8	4,357.4	4,159.5	4,007.6	4,038.1	4,030.2	4,051.4	4,075.0	4,141.9	4,191.0	4,215.3	4,322.1	4,351.0	4,364.0	4,392.5	4,477.6	4,531.7
Trade, transportation, and utilities.....	6	1,049.7	989.1	1,005.5	1,050.1	1,034.2	1,001.9	988.5	982.7	983.5	987.1	1,003.6	1,015.3	1,016.2	1,043.1	1,046.8	1,054.2	1,056.6	1,083.7	1,097.6
Other services-producing industries <sup>1</sup> .....	7	3,149.3	3,042.7	3,150.3	3,307.3	3,125.3	3,005.8	3,049.6	3,047.5	3,067.9	3,087.9	3,138.4	3,175.7	3,199.1	3,279.1	3,304.2	3,309.9	3,335.9	3,393.9	3,434.1
<b>Government</b> .....	8	1,144.1	1,175.2	1,191.3	1,195.3	1,160.0	1,167.0	1,176.1	1,177.8	1,180.1	1,188.0	1,195.8	1,190.1	1,191.2	1,193.8	1,197.4	1,197.7	1,192.5	1,199.1	1,199.9

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.  
NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
[Percent]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Personal consumption expenditures (PCE)</b> .....	1	-0.6	-1.9	1.8	2.5	-5.1	-1.6	-1.8	2.1	0.0	2.5	2.6	2.5	4.1	3.1	1.0	1.7	2.0	2.4	1.5
<b>Goods</b> .....	2	-2.5	-3.0	3.6	3.8	-12.6	0.2	-2.1	7.5	-0.5	5.2	3.3	3.8	7.9	5.4	-1.0	1.4	5.4	4.7	0.7
Durable goods.....	3	-4.9	-5.4	6.2	7.2	-25.4	1.3	-2.0	20.9	-6.1	5.5	10.5	7.2	15.2	7.3	-2.3	5.4	13.9	11.5	-1.0
Motor vehicles and parts.....	4	-13.6	-7.0	2.1	5.5	-36.9	12.4	1.1	50.9	-31.5	-4.9	16.0	8.6	25.4	5.6	-19.2	1.9	28.6	13.0	-10.6
Furnishings and durable household equipment.....	5	-4.2	-8.4	7.0	5.8	-18.5	-12.0	-6.0	4.9	6.8	10.4	11.1	2.6	8.7	4.0	4.4	6.3	9.8	8.6	-1.6
Recreational goods and vehicles.....	6	3.8	-1.4	11.0	11.7	-20.1	4.2	-5.1	16.0	14.8	10.6	10.6	9.8	13.0	14.4	9.1	10.5	11.8	13.1	6.0
Other durable goods.....	7	-3.3	-5.2	4.4	4.1	-22.6	-2.9	4.3	3.5	-0.2	10.7	-0.9	6.0	8.8	2.3	7.0	1.7	-3.6	9.8	9.3
Nondurable goods.....	8	-1.2	-1.8	2.3	2.3	-5.8	-0.3	-2.1	1.7	2.3	5.1	0.1	2.2	4.5	4.6	-0.3	-0.4	1.8	1.6	1.5
Food and beverages purchased for off-premises consumption.....	9	-1.1	-1.7	2.1	2.5	-9.5	-2.3	3.8	2.9	4.0	3.6	-3.6	1.7	6.5	3.6	1.9	-0.1	0.3	0.0	-0.4
Clothing and footwear.....	10	-0.6	-5.1	5.4	3.5	-13.3	-4.6	-7.6	4.1	4.3	9.9	5.6	2.0	13.0	2.3	2.7	-5.7	3.4	5.9	-5.4
Gasoline and other energy goods.....	11	-4.7	0.6	-0.4	-3.5	10.0	13.4	-8.2	-4.0	-3.4	12.4	-5.1	-1.0	-8.1	6.7	-13.8	-3.0	0.5	-2.5	14.6
Other nondurable goods.....	12	0.3	-1.6	2.5	4.3	-6.5	-1.5	-3.1	1.7	2.4	1.8	3.8	4.1	5.2	5.5	3.5	2.8	3.1	3.5	0.3
<b>Services</b> .....	13	0.4	-1.4	1.0	1.9	-1.2	-2.5	-1.6	-0.4	0.2	1.2	2.3	1.9	2.3	2.0	1.9	1.8	0.3	1.3	1.9
Household consumption expenditures (for services).....	14	0.0	-1.6	1.0	1.8	-1.9	-2.2	-1.4	-0.6	-0.2	1.4	2.2	2.1	2.4	2.0	1.7	1.1	0.5	1.4	1.7
Housing and utilities.....	15	0.7	1.1	0.8	0.5	3.8	1.5	0.3	0.5	0.9	0.8	0.6	1.8	0.3	-0.4	1.7	1.7	-3.4	-2.2	3.2
Health care.....	16	2.4	1.7	1.3	3.4	0.2	2.3	3.0	1.8	-0.7	-1.8	3.1	4.6	5.2	4.2	2.9	-0.8	3.7	3.7	1.7
Transportation services.....	17	-5.5	-9.6	-1.0	2.2	-14.5	-12.1	-6.8	-5.4	-3.4	-0.9	2.5	3.3	2.2	1.7	2.8	2.9	-1.1	1.6	0.9
Recreation services.....	18	-1.3	-4.2	1.0	2.5	-6.6	-3.6	-3.8	-3.2	1.7	3.7	-2.2	4.7	4.9	-1.1	6.2	2.1	0.6	-0.6	-0.1
Food services and accommodations.....	19	-0.9	-4.0	2.5	3.7	-5.3	-6.9	-3.8	-1.0	-0.4	6.2	4.7	2.9	3.6	5.0	2.9	2.3	4.7	4.8	0.8
Financial services and insurance.....	20	-1.0	-7.1	0.5	-0.3	-10.4	-10.4	-5.8	-4.6	-2.4	6.9	4.6	-4.4	-1.1	0.3	-1.5	4.5	-2.0	3.8	2.0
Other services.....	21	-1.2	-2.1	0.6	1.7	0.2	-2.5	-4.6	-0.5	0.8	0.2	1.7	2.2	2.9	3.5	-1.0	-0.9	3.0	1.1	0.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	11.3	1.3	1.1	3.8	16.1	-9.0	-6.4	2.8	8.9	-3.2	4.7	-3.3	-0.6	2.5	8.4	18.2	-4.9	-1.2	5.5
Gross output of nonprofit institutions <sup>2</sup> .....	23	3.1	1.7	1.4	2.7	3.0	0.6	1.1	1.8	0.4	-1.8	4.2	3.7	3.7	1.8	2.7	0.9	3.1	4.1	3.0
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	0.3	1.9	1.5	2.3	-1.6	4.4	3.9	1.5	-2.4	-1.4	4.1	6.2	5.1	1.5	0.8	-4.4	6.0	5.9	2.2
<b>Addenda:</b>																				
PCE excluding food and energy <sup>4</sup> .....	25	-0.3	-2.1	1.8	2.9	-6.0	-2.2	-2.0	2.3	-0.4	1.9	3.5	2.5	4.6	3.3	1.5	1.8	3.1	3.5	0.5
Energy goods and services <sup>5</sup> .....	26	-3.7	0.8	1.1	-2.8	14.8	9.2	-6.3	-2.4	-0.3	9.8	-2.4	3.4	-6.8	0.0	-7.0	1.4	-10.1	-8.7	20.1
Market-based PCE <sup>6</sup> .....	27	-0.6	-1.7	1.9	2.8	-5.8	-0.8	-1.1	2.7	-0.2	2.4	2.5	2.7	4.8	3.5	1.2	1.4	2.2	2.3	1.7
Market-based PCE excluding food and energy <sup>6</sup> .....	28	-0.4	-1.9	2.0	3.3	-7.0	-1.3	-1.2	3.0	-0.6	1.8	3.6	2.8	5.6	3.7	1.8	1.5	3.5	3.5	0.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).  
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.  
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.  
5. Consists of gasoline and other energy goods and of electricity and gas services.  
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates																			
						2008					2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>Percent change at annual rate:</b>																									
<b>Personal consumption expenditures (PCE).....</b>	1	-0.6	-1.9	1.8	2.5	-5.1	-1.6	-1.8	2.1	0.0	2.5	2.6	2.5	4.1	3.1	1.0	1.7	2.0	2.4	1.5					
<b>Percentage points at annual rates:</b>																									
<b>Goods.....</b>	2	-0.85	-0.99	1.16	1.26	-4.38	0.06	-0.67	2.37	-0.15	1.69	1.09	1.23	2.54	1.80	-0.32	0.47	1.81	1.57	0.25					
Durable goods.....	3	-0.58	-0.59	0.64	0.74	-3.06	0.14	-0.21	2.01	-0.66	0.57	1.05	0.74	1.53	0.76	-0.25	0.56	1.40	1.20	-0.11					
Motor vehicles and parts.....	4	-0.54	-0.24	0.07	0.18	-1.41	0.36	0.04	1.36	-1.26	-0.16	0.49	0.28	0.79	0.19	-0.74	0.06	0.88	0.45	-0.41					
Furnishings and durable household equipment.....	5	-0.11	-0.22	0.16	0.14	-0.50	-0.31	-0.15	0.12	0.16	0.24	0.25	0.06	0.20	0.09	0.10	0.14	0.22	0.20	-0.04					
Recreational goods and vehicles.....	6	0.13	-0.05	0.34	0.36	-0.73	0.14	-0.16	0.48	0.44	0.33	0.33	0.30	0.40	0.43	0.28	0.32	0.35	0.39	0.19					
Other durable goods.....	7	-0.06	-0.09	0.07	0.07	-0.41	-0.05	0.07	0.06	0.00	0.17	-0.01	0.10	0.14	0.04	0.12	0.03	-0.06	0.16	0.15					
Nondurable goods.....	8	-0.26	-0.40	0.52	0.51	-1.33	-0.08	-0.46	0.36	0.51	1.12	0.03	0.50	1.01	1.04	-0.08	-0.09	0.41	0.38	0.36					
Food and beverages purchased for off-premises consumption.....	9	-0.08	-0.13	0.16	0.18	-0.73	-0.17	0.28	0.22	0.30	0.27	-0.28	0.13	0.48	0.27	0.14	0.00	0.02	0.00	-0.03					
Clothing and footwear.....	10	-0.02	-0.17	0.17	0.11	-0.46	-0.15	-0.25	0.13	0.14	0.30	0.18	0.07	0.40	0.08	0.09	-0.19	0.11	0.19	-0.18					
Gasoline and other energy goods.....	11	-0.19	0.02	-0.01	-0.13	0.38	0.37	-0.23	-0.12	-0.11	0.41	-0.18	-0.03	-0.29	0.25	-0.59	-0.12	0.02	-0.10	0.54					
Other nondurable goods.....	12	0.02	-0.13	0.20	0.35	-0.52	-0.13	-0.26	0.14	0.20	0.15	0.31	0.33	0.42	0.45	0.28	0.23	0.26	0.29	0.03					
<b>Services.....</b>	13	0.29	-0.96	0.65	1.27	-0.73	-1.66	-1.10	-0.27	0.11	0.78	1.51	1.26	1.53	1.35	1.28	1.19	0.22	0.87	1.23					
Household consumption expenditures (for services).....	14	0.00	-0.99	0.62	1.17	-1.17	-1.39	-0.91	-0.35	-0.13	0.87	1.38	1.35	1.54	1.28	1.06	0.73	0.36	0.90	1.09					
Housing and utilities.....	15	0.12	0.19	0.15	0.10	0.69	0.29	0.07	0.10	0.17	0.16	0.11	0.34	0.05	-0.06	0.31	0.31	-0.63	-0.39	0.56					
Health care.....	16	0.35	0.27	0.21	0.56	0.03	0.36	0.49	0.29	-0.12	-0.29	0.49	0.73	0.84	0.68	0.46	-0.13	0.59	0.59	0.28					
Transportation services.....	17	-0.18	-0.30	-0.03	0.06	-0.47	-0.39	-0.21	-0.16	-0.10	-0.03	0.07	0.09	0.06	0.05	0.08	0.08	-0.03	0.04	0.03					
Recreation services.....	18	-0.05	-0.16	0.04	0.09	-0.25	-0.14	-0.14	-0.12	0.06	0.13	-0.08	0.17	0.18	-0.04	0.22	0.08	0.02	-0.02	0.00					
Food services and accommodations.....	19	-0.06	-0.25	0.15	0.23	-0.33	-0.45	-0.24	-0.06	-0.02	0.37	0.28	0.18	0.22	0.31	0.18	0.14	0.29	0.30	0.05					
Financial services and insurance.....	20	-0.08	-0.56	0.04	-0.02	-0.85	-0.84	-0.44	-0.35	-0.18	0.51	0.36	-0.35	-0.08	0.03	-0.11	0.33	-0.15	0.28	0.15					
Other services.....	21	-0.11	-0.19	0.06	0.15	0.02	-0.23	-0.43	-0.04	0.07	0.02	0.15	0.20	0.26	0.31	-0.09	-0.08	0.26	0.10	0.02					
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	0.29	0.04	0.03	0.10	0.44	-0.27	-0.19	0.08	0.24	-0.09	0.13	-0.09	-0.01	0.07	0.22	0.46	-0.14	-0.03	0.14					
Gross output of nonprofit institutions <sup>2</sup> .....	23	0.31	0.18	0.15	0.29	0.31	0.07	0.12	0.20	0.04	-0.20	0.45	0.40	0.40	0.20	0.29	0.10	0.34	0.44	0.32					
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	0.03	0.14	0.12	0.19	-0.12	0.34	0.31	0.12	-0.20	-0.11	0.32	0.49	0.41	0.12	0.07	-0.36	0.47	0.47	0.18					
<b>Addenda:</b>																									
PCE excluding food and energy <sup>4</sup> .....	25	-0.25	-1.87	1.59	2.52	-5.24	-1.89	-1.73	2.01	-0.32	1.68	3.01	2.18	3.99	2.87	1.25	1.57	2.64	2.97	0.45					
Energy goods and services <sup>5</sup> .....	26	-0.23	0.05	0.06	-0.17	0.85	0.46	-0.32	-0.12	-0.02	0.53	-0.14	0.19	-0.39	0.01	-0.44	0.09	-0.64	-0.53	1.06					
Market-based PCE <sup>6</sup> .....	27	-0.57	-1.46	1.71	2.45	-5.12	-0.68	-0.94	2.33	-0.18	2.15	2.23	2.39	4.21	3.04	1.03	1.21	1.97	2.05	1.48					
Market-based PCE excluding food and energy <sup>6</sup> .....	28	-0.26	-1.38	1.49	2.44	-5.24	-0.97	-0.90	2.24	-0.46	1.35	2.64	2.07	4.12	2.76	1.32	1.12	2.58	2.58	0.44					

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Personal consumption expenditures (PCE) .....</b>	<b>1</b>	<b>104.637</b>	<b>102.602</b>	<b>104.460</b>	<b>107.103</b>	<b>103.096</b>	<b>102.681</b>	<b>102.224</b>	<b>102.757</b>	<b>102.747</b>	<b>103.377</b>	<b>104.042</b>	<b>104.685</b>	<b>105.736</b>	<b>106.559</b>	<b>106.812</b>	<b>107.251</b>	<b>107.790</b>	<b>108.443</b>	<b>108.843</b>
<b>Goods .....</b>	<b>2</b>	<b>103.776</b>	<b>100.697</b>	<b>104.304</b>	<b>108.263</b>	<b>100.171</b>	<b>100.211</b>	<b>99.684</b>	<b>101.506</b>	<b>101.389</b>	<b>102.691</b>	<b>103.531</b>	<b>104.499</b>	<b>106.495</b>	<b>107.915</b>	<b>107.655</b>	<b>108.021</b>	<b>109.462</b>	<b>110.722</b>	<b>110.922</b>
Durable goods .....	3	104.314	98.732	104.887	112.395	96.851	97.155	96.655	101.355	99.765	101.119	103.665	105.479	109.286	111.220	110.587	112.038	115.736	118.937	118.644
Motor vehicles and parts .....	4	84.967	79.040	80.710	85.117	74.421	76.635	76.854	85.184	77.488	76.525	79.425	81.085	85.807	86.976	82.452	82.833	88.208	90.938	88.415
Furnishings and durable household equipment .....	5	100.571	92.121	98.552	104.304	95.261	92.257	90.832	91.931	93.465	95.810	98.358	98.981	101.060	102.055	103.170	104.753	107.237	109.473	109.032
Recreational goods and vehicles .....	6	133.051	131.136	145.602	162.589	127.500	128.832	127.164	131.959	136.589	140.069	143.656	147.058	151.624	156.804	160.263	164.329	168.960	174.233	176.800
Other durable goods .....	7	108.970	103.319	107.841	112.309	102.854	102.087	103.155	104.041	103.993	106.666	106.428	107.980	110.291	110.908	112.813	113.280	112.235	114.886	117.470
Non-durable goods .....	8	103.363	101.507	103.888	106.236	101.634	101.553	101.018	101.435	102.023	103.293	103.322	103.890	105.048	106.241	106.150	106.045	106.510	106.938	107.347
Food and beverages purchased for off-premises consumption .....	9	103.342	101.599	103.779	106.326	100.879	100.288	101.217	101.938	102.952	103.861	102.903	103.350	105.000	105.937	106.444	106.425	106.500	106.497	106.388
Clothing and footwear .....	10	107.666	102.210	107.683	111.445	104.149	102.932	100.921	101.951	103.036	105.489	106.944	107.479	110.819	111.459	112.215	110.586	111.521	113.140	111.578
Gasoline and other energy goods .....	11	92.368	92.950	92.595	89.387	92.181	95.128	93.112	92.172	91.389	94.103	92.889	92.656	90.732	92.220	88.855	88.179	88.294	87.727	90.765
Other non-durable goods .....	12	107.033	105.302	107.886	112.498	105.954	105.546	104.719	105.157	105.786	106.250	107.250	108.332	109.711	111.182	112.137	112.904	113.768	114.739	114.831
<b>Services .....</b>	<b>13</b>	<b>105.067</b>	<b>103.558</b>	<b>104.554</b>	<b>106.543</b>	<b>104.576</b>	<b>103.924</b>	<b>103.494</b>	<b>103.385</b>	<b>103.429</b>	<b>103.729</b>	<b>104.310</b>	<b>104.795</b>	<b>105.380</b>	<b>105.903</b>	<b>106.412</b>	<b>106.886</b>	<b>106.970</b>	<b>107.318</b>	<b>107.817</b>
Household consumption expenditures (for services) .....	14	104.180	102.560	103.538	105.426	103.482	102.920	102.551	102.408	102.359	102.705	103.254	103.792	104.401	104.914	105.349	105.648	105.792	106.165	106.619
Housing and utilities .....	15	103.490	104.589	105.440	106.010	104.014	104.406	104.485	104.618	104.850	105.066	105.222	105.701	105.772	105.675	106.131	106.581	105.651	105.064	105.904
Health care .....	16	106.691	108.550	109.943	113.724	107.154	107.755	108.565	109.041	108.838	108.355	109.181	110.408	111.826	112.982	113.783	113.549	114.580	115.617	116.112
Transportation services .....	17	95.118	86.011	85.151	87.031	90.820	87.941	86.400	85.214	84.487	84.292	84.818	85.516	85.978	86.331	86.932	87.554	87.306	87.648	87.848
Recreation services .....	18	106.205	101.741	102.795	105.379	103.738	102.781	101.803	100.972	101.407	102.327	101.763	102.931	104.161	103.885	105.462	106.006	106.163	106.001	105.966
Food services and accommodations .....	19	103.743	99.584	102.093	105.871	102.275	100.463	99.488	99.237	99.150	100.642	101.794	102.516	103.419	104.699	105.454	106.050	107.279	108.537	108.748
Financial services and insurance .....	20	104.851	97.445	97.888	97.617	102.013	99.264	97.804	96.649	96.063	97.680	98.791	97.680	97.403	97.476	97.118	98.190	97.683	98.593	99.075
Other services .....	21	103.590	101.426	102.042	103.735	102.976	102.335	101.136	101.021	101.213	101.272	101.691	102.240	102.964	103.853	103.596	103.363	104.126	104.423	104.489
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	128.888	130.565	132.040	137.017	134.153	131.031	128.884	129.779	132.567	131.510	133.027	131.906	131.716	132.536	135.244	141.024	139.265	138.843	140.702
Gross output of nonprofit institutions <sup>2</sup> .....	23	109.222	111.092	112.614	115.612	110.442	110.596	110.889	111.390	111.495	110.981	112.135	113.157	114.183	114.685	115.446	115.707	116.607	117.775	118.639
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	103.147	105.067	106.592	109.037	103.161	104.282	105.278	105.673	105.035	104.674	105.722	107.314	108.661	109.072	109.303	108.090	109.683	111.258	111.856
<b>Addenda:</b>																				
PCE excluding food and energy <sup>4</sup> .....	25	105.504	103.237	105.123	108.181	103.919	103.352	102.838	103.425	103.332	103.828	104.723	105.373	106.567	107.440	107.829	108.316	109.141	110.072	110.212
Energy goods and services <sup>5</sup> .....	26	93.996	94.764	95.801	93.071	94.140	96.233	94.680	94.110	94.033	96.259	95.667	96.476	94.801	94.806	93.090	93.416	90.972	88.930	93.097
Market-based PCE <sup>6</sup> .....	27	104.363	102.628	104.629	107.547	102.707	102.510	102.236	102.909	102.857	103.479	104.129	104.832	106.075	106.983	107.293	107.658	108.255	108.881	109.335
Market-based PCE excluding food and energy <sup>6</sup> .....	28	105.323	103.374	105.433	108.888	103.595	103.262	102.955	103.718	103.561	104.024	104.939	105.661	107.106	108.090	108.569	108.975	109.916	110.862	111.024

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Personal consumption expenditures (PCE) .....</b>	<b>1</b>	<b>108.943</b>	<b>109.004</b>	<b>111.087</b>	<b>113.790</b>	<b>108.650</b>	<b>108.063</b>	<b>108.496</b>	<b>109.315</b>	<b>110.142</b>	<b>110.642</b>	<b>110.800</b>	<b>111.154</b>	<b>111.751</b>	<b>112.640</b>	<b>113.633</b>	<b>114.293</b>	<b>114.593</b>	<b>115.300</b>	<b>115.506</b>
<b>Goods .....</b>	<b>2</b>	<b>105.912</b>	<b>103.105</b>	<b>104.852</b>	<b>108.822</b>	<b>103.248</b>	<b>101.386</b>	<b>102.455</b>	<b>103.890</b>	<b>104.687</b>	<b>105.025</b>	<b>104.283</b>	<b>104.540</b>	<b>105.561</b>	<b>107.266</b>	<b>108.820</b>	<b>109.633</b>	<b>109.569</b>	<b>110.256</b>	<b>109.738</b>
Durable goods .....	3	94.628	92.830	91.611	90.799	93.708	93.129	93.059	92.447	92.684	92.341	91.883	91.353	90.868	90.751	91.104	90.960	90.381	90.157	89.894
Motor vehicles and parts .....	4	97.822	97.948	104.027	107.528	96.036	95.674	96.797	98.141	101.182	102.817	103.811	104.672	104.810	105.488	107.622	108.638	108.363	108.293	109.449
Furnishings and durable household equipment .....	5	98.141	97.811	93.728	92.359	98.301	98.652	98.866	97.417	96.309	95.427	94.296	93.035	92.155	92.205	92.583	92.603	92.045	92.497	92.443
Recreational goods and vehicles .....	6	82.654	77.352	71.721	66.873	81.177	79.661	78.370	76.449	74.926	73.666	72.375	71.036	69.806	68.563	67.526	66.310	65.093	64.219	63.257
Other durable goods .....	7	109.088	110.352	110.881	114.252	109.830	109.857	110.124	110.140	111.290	110.391	110.520	110.741	111.872	113.187	113.928	114.490	115.402	115.851	114.447
Non-durable goods .....	8	112.567	109.177	112.622	119.430	108.922	106.335	108.027	110.614	111.733	112.464	111.562	112.277	114.184	116.974	119.240	120.626	120.879	122.136	121.459
Food and beverages purchased for off-premises consumption .....	9	112.066	113.366	113.724	118.230	114.820	114.430	113.396	112.798	112.840	113.247	113.589	113.759	114.301	115.973	117.680	119.154	120.111	120.497	120.721
Clothing and footwear .....	10	97.875	98.765	98.076	99.778	97.495	98.273	98.843	99.108	98.835	98.735	98.075	98.071	97.423	97.784	98.601	101.113	101.614	102.208	103.457
Gasoline and other energy goods .....	11	146.278	106.008	125.273	157.728	111.515	90.331	97.294	114.597	121.809	125.090	118.749	122.240	135.015	149.564	159.727	162.297	159.324	165.192	157.378
Other non-durable goods .....	12	106.135	110.777	112.772	114.571	107.074	108.364	110.939	111.711	112.091	112.498	112.464	112.935	113.191	113.787	114.372	114.749	115.376	116.108	116.245
<b>Services .....</b>	<b>13</b>	<b>110.584</b>	<b>112.157</b>	<b>114.418</b>	<b>116.435</b>	<b>111.536</b>	<b>111.614</b>	<b>111.724</b>	<b>112.224</b>	<b>113.065</b>	<b>113.647</b>	<b>114.282</b>	<b>114.687</b>	<b>115.057</b>	<b>115.503</b>	<b>116.193</b>	<b>116.772</b>	<b>117.270</b>	<b>117.989</b>	<b>118.595</b>
Household consumption expenditures (for services) .....	14	110.854	112.655	115.078	117.164	111.875	112.055	112.193	112.724	113.646	114.271	114.961	115.366	115.714	116.180	116.876	117.533	118.065	118.810	119.456
Housing and utilities .....	15	111.798	113.071	113.379	115.037	112.895	113.186	113.015	112.950	113.132	113.216	113.237	113.390	113.675	114.188	114.671	115.327	115.960	116.391	116.818
Health care .....	16	109.749	112.724	115.566	117.675	110.657	111.567	112.279	113.029	114.023	114.711	115.353	115.895	116.305	116.768	117.480	118.035	118.419	118.975	119.427
Transportation services .....	17	112.467	115.663	118.125	121.355	114.673	115.219	114.742	115.735	116.957	117.535	118.118	118.120	118.725	120.132	121.115	121.583	122.592	123.445	123.964
Recreation services .....	18	109.555	111.000	112.181	114.064	110.115	110.498	110.456	111.510	111.538	111.441	112.132	112.574	112.575	113.181	113.915	114.285	114.874	116.300	116.871
Food services and accommodations .....	19	111.620	114.211	115.765	118.699	113.273	113.865	114.079	114.110	114.790	115.007	115.573	115.983	116.499	117.144	118.360	119.445	119.849	120.894	122.045
Financial services and insurance .....	20	110.197	108.990	116.468	118.374	109.962	107.698	107.412	108.903	111.946	114.299	116.597	117.320	117.658	117.527	118.031	118.844	119.094	120.166	121.190
Other services .....	21	110.877	113.516	116.377	118.613	112.426	112.753	113.094	113.622	114.596	115.362	116.263	116.777	117.105	117.515	118.325	118.928	119.683	120.609	121.451
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	104.295	101.118	100.042	100.644	103.797	101.785	101.280	101.109	100.300	100.002	99.511	99.913	100.743	100.766	101.326	100.328	100.155	100.339	100.165
Gross output of nonprofit institutions <sup>2</sup> .....	23	109.591	111.062	113.078	115.204	110.133	110.285	110.693	111.327	111.943	112.414	112.792	113.316	113.792	114.369	115.207	115.441	115.798	116.389	116.831
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	111.484	114.802	118.042	120.770	112.449	113.468	114.227	115.168	116.347	117.127	117.854	118.425	118.761	119.552	120.497	121.229	121.803	122.556	123.243
<b>Addenda:</b>																				
PCE excluding food and energy <sup>4</sup> .....	25	107.020	108.536	110.214	111.802	107.644	107.827	108.285	108.694	109.339	109.739	110.121	110.395	110.602	110.973	111.599	112.138	112.500	113.122	113.614
Energy goods and services <sup>5</sup> .....	26	136.645	110.004	121.364	140.957	116.005	102.277	104.379	114.169	119.192	121.478	117.568	119.517	126.891	135.739	142.222	143.857	142.010	144.815	139.598
Market-based PCE <sup>6</sup> .....	27	108.909	109.163	110.820	113.641	108.613	108.212	108.743	109.520	110.178	110.515	110.510	110.838	111.419	112.409	113.462	114.182	114.510	115.231	115.381
Market-based PCE excluding food and energy <sup>6</sup> .....	28	106.666	108.641	109.760	111.311	107.434	107.958	108.533	108.826	109.247	109.441	109.670	109.902	110.029	110.437	111.075	111.664	112.069	112.693	113.165

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.



**Table 2.3.5. Personal Consumption Expenditures by Major Type of Product**  
[Billions of dollars]

	Line	Seasonally adjusted at annual rates																		
		2008	2009	2010	2011	2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Personal consumption expenditures (PCE) .....</b>	<b>1</b>	<b>10,035.5</b>	<b>9,845.9</b>	<b>10,215.7</b>	<b>10,729.0</b>	<b>9,861.3</b>	<b>9,768.4</b>	<b>9,763.9</b>	<b>9,888.8</b>	<b>9,962.5</b>	<b>10,069.1</b>	<b>10,148.3</b>	<b>10,243.6</b>	<b>10,401.9</b>	<b>10,566.3</b>	<b>10,684.9</b>	<b>10,791.2</b>	<b>10,873.8</b>	<b>11,007.2</b>	<b>11,067.5</b>
<b>Goods .....</b>	<b>2</b>	<b>3,381.7</b>	<b>3,194.4</b>	<b>3,364.9</b>	<b>3,624.8</b>	<b>3,181.4</b>	<b>3,125.5</b>	<b>3,142.0</b>	<b>3,244.4</b>	<b>3,265.5</b>	<b>3,318.2</b>	<b>3,321.7</b>	<b>3,361.0</b>	<b>3,458.6</b>	<b>3,561.4</b>	<b>3,604.3</b>	<b>3,643.6</b>	<b>3,690.0</b>	<b>3,755.9</b>	<b>3,745.0</b>
Durable goods .....	3	1,108.9	1,029.6	1,079.4	1,146.4	1,019.3	1,016.3	1,010.4	1,052.7	1,038.9	1,049.1	1,070.2	1,082.6	1,115.7	1,133.9	1,131.8	1,144.8	1,175.1	1,204.6	1,198.1
Motor vehicles and parts ...	4	339.3	316.0	342.7	373.6	291.5	299.2	303.6	341.3	320.0	321.1	336.5	346.3	367.0	374.5	362.2	367.4	390.3	402.1	395.1
Furnishings and durable household equipment .....	5	257.9	235.4	241.3	251.7	244.7	237.8	234.6	234.0	235.2	238.9	242.4	240.7	243.4	245.9	249.6	253.5	257.9	264.6	263.3
Recreational goods and vehicles .....	6	344.0	317.3	326.7	340.1	323.7	321.1	311.9	315.8	320.4	323.0	325.4	327.0	331.3	336.5	338.7	341.0	344.2	350.2	350.0
Other durable goods .....	7	167.7	160.8	168.7	181.0	159.4	158.2	160.2	161.6	163.2	166.1	165.9	168.7	174.0	177.1	181.3	182.9	182.7	187.7	189.6
Nondurable goods .....	8	2,272.8	2,164.8	2,285.5	2,478.4	2,162.2	2,109.2	2,131.6	2,191.7	2,226.7	2,269.1	2,251.5	2,278.4	2,342.9	2,427.5	2,472.4	2,498.7	2,515.0	2,551.3	2,546.9
Food and beverages purchased for off-premises consumption	9	746.4	742.3	760.6	810.2	746.7	739.7	739.8	741.1	748.7	758.0	753.3	757.7	773.5	791.8	807.3	817.3	824.4	827.0	827.7
Clothing and footwear .....	10	330.9	317.0	331.6	349.2	318.9	317.6	313.2	317.3	319.8	327.1	329.4	331.0	339.1	342.3	347.5	351.1	355.9	363.1	362.5
Gasoline and other energy goods .....	11	410.5	299.3	352.4	428.3	312.6	261.4	275.7	321.5	338.7	357.9	335.2	344.2	372.2	419.2	431.4	435.0	427.6	440.5	434.2
Other nondurable goods .....	12	785.1	806.1	840.8	890.7	784.0	790.4	802.9	811.8	819.5	826.0	833.5	845.5	858.2	874.2	886.3	895.3	907.1	920.6	922.5
<b>Services .....</b>	<b>13</b>	<b>6,653.8</b>	<b>6,651.5</b>	<b>6,850.9</b>	<b>7,104.2</b>	<b>6,679.9</b>	<b>6,642.9</b>	<b>6,621.9</b>	<b>6,644.4</b>	<b>6,697.0</b>	<b>6,750.9</b>	<b>6,826.6</b>	<b>6,882.6</b>	<b>6,943.3</b>	<b>7,004.9</b>	<b>7,080.6</b>	<b>7,147.6</b>	<b>7,183.8</b>	<b>7,251.3</b>	<b>7,322.5</b>
Household consumption expenditures (for services)	14	6,369.3	6,372.0	6,571.2	6,812.3	6,385.1	6,360.5	6,345.5	6,366.6	6,415.4	6,472.5	6,546.3	6,603.6	6,662.4	6,722.1	6,790.5	6,848.1	6,888.5	6,956.4	7,024.1
Housing and utilities .....	15	1,831.0	1,871.6	1,891.9	1,929.9	1,858.4	1,870.2	1,868.8	1,870.1	1,877.2	1,882.5	1,885.6	1,896.8	1,902.8	1,909.7	1,926.0	1,945.2	1,938.9	1,935.2	1,957.9
Health care .....	16	1,532.6	1,601.6	1,663.0	1,751.6	1,552.0	1,573.5	1,595.4	1,613.1	1,624.3	1,626.8	1,648.3	1,674.7	1,702.2	1,726.7	1,749.6	1,754.2	1,775.9	1,800.4	1,815.0
Transportation services .....	17	305.9	284.5	287.6	302.0	297.9	289.8	283.5	282.0	282.6	283.3	286.5	288.8	291.9	296.6	301.1	304.4	306.1	309.4	311.4
Recreation services .....	18	381.9	370.7	378.5	394.5	375.0	372.8	369.1	369.6	371.3	374.3	374.5	380.3	384.9	385.9	394.3	397.6	400.3	404.6	406.5
Food services and accommodations .....	19	618.3	607.2	631.0	670.9	618.6	610.8	606.0	604.6	607.6	617.9	628.1	634.8	643.2	654.8	666.3	676.3	686.4	700.5	708.6
Financial services and insurance .....	20	807.0	741.8	796.3	807.1	783.6	746.8	733.9	735.2	751.2	779.8	804.5	800.4	800.4	800.1	800.6	815.0	812.5	827.5	838.6
Other services .....	21	892.6	894.7	922.8	956.2	899.7	896.7	888.9	892.0	901.3	907.9	918.7	927.8	937.0	948.4	952.6	955.3	968.4	978.7	986.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	284.6	279.5	279.7	291.9	294.8	282.4	276.4	277.8	281.5	278.4	280.3	279.0	280.9	282.8	290.1	299.6	295.3	295.0	298.4
Gross output of nonprofit institutions <sup>2</sup> .....	23	1,046.5	1,078.7	1,113.4	1,164.5	1,063.4	1,066.4	1,073.1	1,084.2	1,091.2	1,090.7	1,105.8	1,121.0	1,135.9	1,146.7	1,162.8	1,167.8	1,180.5	1,198.4	1,211.8
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	761.9	799.2	833.7	872.5	768.6	784.0	796.8	806.4	809.7	812.3	825.5	842.0	855.0	864.0	872.7	868.2	885.2	903.5	913.4
<b>Addenda:</b>																				
PCE excluding food and energy <sup>4</sup> .....	25	8,655.0	8,588.9	8,881.0	9,271.1	8,574.9	8,542.4	8,535.9	8,617.0	8,660.2	8,733.6	8,839.5	8,916.5	9,034.5	9,139.0	9,223.8	9,310.3	9,411.4	9,544.2	9,597.9
Energy goods and services <sup>5</sup> .....	26	634.2	514.7	574.1	647.7	539.7	486.3	488.2	530.7	553.5	577.5	555.4	569.4	594.0	635.5	653.8	663.7	638.0	636.0	641.8
Market-based PCE <sup>6</sup> .....	27	8,792.8	8,666.8	8,969.9	9,454.8	8,629.8	8,581.4	8,600.4	8,718.8	8,766.7	8,846.6	8,901.8	8,988.5	9,142.8	9,303.0	9,417.4	9,509.3	9,589.5	9,705.7	9,758.9
Market-based PCE excluding food and energy <sup>6</sup> .....	28	7,412.6	7,410.1	7,635.6	7,997.2	7,343.8	7,355.7	7,372.7	7,447.4	7,464.8	7,511.5	7,593.4	7,661.8	7,775.6	7,876.0	7,956.6	8,028.7	8,127.5	8,243.0	8,289.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).  
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.  
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.  
5. Consists of gasoline and other energy goods and of electricity and gas.  
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2009				2010				2011				2012		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>9,211.7</b>	<b>9,032.6</b>	<b>9,196.2</b>	<b>9,428.8</b>	<b>9,076.0</b>	<b>9,039.5</b>	<b>8,999.3</b>	<b>9,046.2</b>	<b>9,045.4</b>	<b>9,100.8</b>	<b>9,159.4</b>	<b>9,216.0</b>	<b>9,308.5</b>	<b>9,380.9</b>	<b>9,403.2</b>	<b>9,441.9</b>	<b>9,489.3</b>	<b>9,546.8</b>	<b>9,582.0</b>
<b>Goods.....</b>	<b>2</b>	<b>3,192.9</b>	<b>3,098.2</b>	<b>3,209.1</b>	<b>3,331.0</b>	<b>3,082.0</b>	<b>3,083.2</b>	<b>3,067.0</b>	<b>3,123.1</b>	<b>3,119.5</b>	<b>3,159.5</b>	<b>3,185.4</b>	<b>3,215.1</b>	<b>3,276.5</b>	<b>3,320.3</b>	<b>3,312.2</b>	<b>3,323.5</b>	<b>3,367.9</b>	<b>3,406.6</b>	<b>3,412.8</b>
Durable goods.....	3	1,171.8	1,109.1	1,178.3	1,262.6	1,088.0	1,091.4	1,085.8	1,138.6	1,120.7	1,135.9	1,164.5	1,184.9	1,227.7	1,249.4	1,242.3	1,258.6	1,300.1	1,336.1	1,332.8
Motor vehicles and parts.....	4	346.8	322.6	329.5	347.4	303.8	312.8	313.7	347.7	316.3	312.4	324.2	331.0	350.3	355.0	336.6	338.1	360.1	371.2	360.9
Furnishings and durable household equipment.....	5	262.8	240.7	257.5	272.5	248.9	241.1	237.3	240.2	244.2	250.3	257.0	258.6	264.1	266.6	269.6	273.7	280.2	286.0	284.9
Recreational goods and vehicles.....	6	416.2	410.2	455.5	508.6	398.8	403.0	397.8	412.8	427.3	438.2	449.4	460.0	474.3	490.5	501.3	514.0	528.5	545.0	553.1
Other durable goods.....	7	153.7	145.7	152.1	158.4	145.1	144.0	145.5	146.8	146.7	150.5	150.1	152.3	155.6	156.5	159.1	159.8	158.3	162.1	165.7
Non-durable goods.....	8	2,019.1	1,982.8	2,029.3	2,075.2	1,985.3	1,983.7	1,973.3	1,981.4	1,992.9	2,017.7	2,018.3	2,029.4	2,052.0	2,075.3	2,073.5	2,071.4	2,080.5	2,088.9	2,096.9
Food and beverages purchased for off-premises consumption.....	9	666.0	654.8	668.8	685.3	650.2	646.4	652.3	657.0	663.5	669.4	663.2	666.1	676.7	682.8	686.0	685.9	686.4	686.4	685.7
Clothing and footwear.....	10	338.1	321.0	338.1	350.0	327.0	323.2	316.9	320.1	323.6	331.3	335.8	337.5	348.0	350.0	352.4	347.3	350.2	355.3	350.4
Gasoline and other energy goods.....	11	280.6	282.4	281.3	271.5	280.0	289.0	282.9	280.0	277.6	285.9	282.2	281.5	275.6	280.2	269.9	267.9	268.2	266.5	275.7
Other non-durable goods.....	12	739.7	727.7	745.6	777.4	732.2	729.4	723.7	726.7	731.1	734.3	741.2	748.7	758.2	768.4	775.0	780.3	786.2	792.9	793.6
<b>Services.....</b>	<b>13</b>	<b>6,017.0</b>	<b>5,930.6</b>	<b>5,987.6</b>	<b>6,101.5</b>	<b>5,988.8</b>	<b>5,951.5</b>	<b>5,926.9</b>	<b>5,920.7</b>	<b>5,923.2</b>	<b>5,940.4</b>	<b>5,973.6</b>	<b>6,001.4</b>	<b>6,034.9</b>	<b>6,064.8</b>	<b>6,094.0</b>	<b>6,121.1</b>	<b>6,126.0</b>	<b>6,145.9</b>	<b>6,174.5</b>
Household consumption expenditures (for services).....	14	5,745.6	5,656.3	5,710.2	5,814.3	5,707.1	5,676.1	5,655.8	5,647.9	5,645.2	5,664.3	5,694.5	5,724.2	5,757.8	5,786.1	5,810.1	5,826.6	5,834.5	5,855.1	5,880.2
Housing and utilities.....	15	1,637.8	1,655.2	1,668.7	1,677.7	1,646.1	1,652.3	1,653.6	1,655.7	1,659.3	1,662.7	1,665.2	1,672.8	1,673.9	1,672.4	1,679.6	1,686.7	1,672.0	1,662.7	1,676.0
Health care.....	16	1,396.5	1,420.8	1,439.0	1,488.5	1,402.5	1,410.4	1,421.0	1,427.2	1,424.6	1,418.3	1,429.1	1,445.1	1,463.7	1,478.8	1,489.3	1,486.2	1,499.7	1,513.3	1,519.8
Transportation services.....	17	272.0	246.0	243.5	248.9	259.7	251.5	247.1	243.7	241.6	241.0	242.5	244.5	245.9	246.9	248.6	250.4	249.7	250.6	251.2
Recreation services.....	18	348.6	333.9	337.4	345.9	340.5	337.4	334.2	331.4	332.9	335.9	334.0	337.9	341.9	341.0	346.2	347.9	348.5	347.9	347.8
Food services and accommodations.....	19	553.9	531.7	545.1	565.2	546.1	536.4	531.2	529.8	529.4	537.3	543.5	547.3	552.2	559.0	563.0	566.2	572.8	579.5	580.6
Financial services and insurance.....	20	732.3	680.6	683.7	681.8	712.5	693.3	683.1	675.0	670.9	682.2	690.0	682.2	680.3	680.8	678.3	685.8	682.2	688.6	692.0
Other services.....	21	805.0	788.2	793.0	806.1	800.2	795.2	785.9	785.0	786.5	787.0	790.2	794.5	800.1	807.0	805.0	803.2	809.2	811.5	812.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	272.9	276.4	279.5	290.1	284.0	277.4	272.9	274.8	280.7	278.4	281.6	279.3	278.9	280.6	286.3	298.6	294.8	293.9	297.9
Gross output of nonprofit institutions <sup>2</sup> .....	23	954.9	971.3	984.6	1,010.8	965.6	966.9	969.5	973.9	974.8	970.3	980.4	989.3	998.3	1,002.7	1,009.3	1,011.6	1,019.5	1,029.7	1,037.3
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	683.4	696.2	706.3	722.5	683.5	691.0	697.6	700.2	696.0	693.6	700.5	711.1	720.0	722.7	724.2	716.2	726.7	737.2	741.1
Residual.....	25	-9.8	-4.0	-20.9	-44.7	0.3	-1.8	1.2	-6.6	-8.9	-12.6	-18.1	-22.2	-30.6	-35.0	-41.8	-46.9	-55.7	-65.2	-63.6
<b>Addenda:</b>																				
PCE excluding food and energy <sup>4</sup> .....	26	8,087.2	7,913.4	8,058.0	8,292.4	7,965.7	7,922.2	7,882.8	7,927.9	7,920.7	7,958.7	8,027.3	8,077.2	8,168.7	8,235.6	8,265.4	8,302.8	8,366.0	8,437.3	8,448.1
Energy goods and services <sup>5</sup> .....	27	464.1	467.9	473.0	459.5	464.8	475.1	467.5	464.7	464.3	475.3	472.3	476.3	468.1	468.1	459.6	461.2	449.2	439.1	459.7
Market-based PCE <sup>6</sup> .....	28	8,073.5	7,939.3	8,094.1	8,319.9	7,945.4	7,930.2	7,909.0	7,961.1	7,957.0	8,005.2	8,055.4	8,109.9	8,206.0	8,276.3	8,300.2	8,328.4	8,374.6	8,423.0	8,458.2
Market-based PCE excluding food and energy <sup>6</sup> .....	29	6,949.4	6,820.8	6,956.6	7,184.5	6,835.3	6,813.4	6,793.1	6,843.4	6,833.1	6,863.6	6,924.0	6,971.7	7,067.0	7,131.9	7,163.5	7,190.3	7,252.4	7,314.8	7,325.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Personal consumption expenditures (PCE) .....</b>	1	3.3	0.1	1.9	2.4	-5.6	-2.1	1.6	3.1	3.1	1.8	0.6	1.3	2.2	3.2	3.6	2.3	1.1	2.5	0.7
<b>Goods .....</b>	2	3.1	-2.7	1.7	3.8	-17.8	-7.0	4.3	5.7	3.1	1.3	-2.8	1.0	4.0	6.6	5.9	3.0	-0.2	2.5	-1.9
Durable goods .....	3	-1.9	-1.9	-1.3	-0.9	-3.5	-2.4	-0.3	-2.6	1.0	-1.5	-2.0	-2.3	-2.1	-0.5	1.6	-0.6	-2.5	-1.0	-1.2
Motor vehicles and parts .....	4	-1.8	0.1	6.2	3.4	-6.6	-1.5	4.8	5.7	13.0	6.6	3.9	3.4	0.5	2.6	8.3	3.8	-1.0	-0.3	4.3
Furnishings and durable household equipment .....	5	-0.8	-0.3	-4.2	-1.5	0.0	1.4	0.9	-5.7	-4.5	-3.6	-4.7	-5.2	-3.7	0.2	1.6	0.1	-2.4	2.0	-0.2
Recreational goods and vehicles .....	6	-5.2	-6.4	-7.3	-6.8	-5.0	-7.3	-6.3	-9.5	-7.7	-6.6	-6.8	-7.2	-6.7	-6.9	-5.9	-7.0	-7.1	-5.3	-5.9
Other durable goods .....	7	3.4	1.2	0.5	3.0	0.3	0.1	1.0	0.1	4.2	-3.2	0.5	0.8	4.1	4.8	2.6	2.0	3.2	1.6	-4.8
Non-durable goods .....	8	5.7	-3.0	3.2	6.0	-23.8	-9.2	6.5	9.9	4.1	2.6	-3.2	2.6	7.0	10.1	8.0	4.7	0.8	4.2	-2.2
Food and beverages purchased for off-premises consumption .....	9	6.1	1.2	0.3	4.0	4.5	-1.4	-3.6	-2.1	0.1	1.5	1.2	0.6	1.9	6.0	6.0	5.1	3.3	1.3	0.7
Clothing and footwear .....	10	-0.8	0.9	-0.7	1.7	-3.3	3.2	2.3	1.1	-1.1	-0.4	-2.6	0.0	-2.6	1.5	3.4	10.6	2.0	2.4	5.0
Gasoline and other energy goods .....	11	18.1	-27.5	18.2	25.9	-81.8	-56.9	34.6	92.5	27.7	11.2	-18.8	12.3	48.8	50.6	30.1	6.6	-7.1	15.6	-17.6
Other nondurable goods .....	12	2.4	4.4	1.8	1.6	2.6	4.9	9.8	2.8	1.4	1.5	-0.1	1.7	0.9	2.1	1.3	2.2	2.6	0.5	
<b>Services .....</b>	13	3.4	1.4	2.0	1.8	1.2	0.3	0.4	1.8	3.0	2.1	2.3	1.4	1.3	1.6	2.1	2.0	1.7	2.5	2.1
Household consumption expenditures (for services) .....	14	3.5	1.6	2.2	1.8	1.7	0.6	0.5	1.9	3.3	2.2	2.4	1.4	1.2	1.6	2.4	2.3	1.8	2.5	2.2
Housing and utilities .....	15	3.5	1.1	0.3	1.5	0.6	1.0	-0.6	-0.2	0.6	0.3	0.1	0.5	1.0	1.8	1.7	2.3	2.2	1.5	1.5
Health care .....	16	2.7	2.7	2.5	1.8	3.2	3.3	2.6	2.7	3.6	2.4	2.3	1.9	1.4	1.6	2.5	1.9	1.3	1.9	1.5
Transportation services .....	17	5.5	2.8	2.1	2.7	3.9	1.9	-1.6	3.5	4.3	2.0	2.0	0.0	2.1	4.8	3.3	1.6	3.4	2.8	1.7
Recreation services .....	18	3.1	1.3	1.1	1.7	-0.9	1.4	-0.2	3.9	0.1	-0.3	2.5	1.6	0.0	2.2	2.6	1.3	2.1	5.1	2.0
Food services and accommodations .....	19	3.9	2.3	1.4	2.5	3.3	2.1	0.8	0.1	2.4	0.8	2.0	1.4	1.8	2.2	4.2	3.7	1.4	3.5	3.9
Financial services and insurance .....	20	3.2	-1.1	6.9	1.6	-1.2	-8.0	-1.1	5.7	11.7	8.7	8.3	2.5	1.2	-0.4	1.7	2.8	0.8	3.6	3.5
Other services .....	21	4.2	2.4	2.5	1.9	3.0	1.2	1.2	1.9	3.5	2.7	3.2	1.8	1.1	1.4	2.8	2.1	2.6	3.1	2.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	0.7	-3.0	-1.1	0.6	-8.7	-7.5	-2.0	-0.7	-3.2	-1.2	-1.9	1.6	3.4	0.1	2.2	-3.9	-0.7	0.7	-0.7
Gross output of nonprofit institutions <sup>2</sup> .....	23	2.6	1.3	1.8	1.9	0.1	0.6	1.5	2.3	2.2	1.7	1.4	1.9	1.7	2.0	3.0	0.8	1.2	2.1	1.5
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	3.2	3.0	2.8	2.3	3.6	3.7	2.7	3.3	4.2	2.7	2.5	2.0	1.1	2.7	3.2	2.5	1.9	2.5	2.3
<b>Addenda:</b>																				
PCE excluding food and energy <sup>4</sup> .....	25	2.3	1.4	1.5	1.4	1.0	0.7	1.7	1.5	2.4	1.5	1.4	1.0	0.8	1.3	2.3	1.9	1.3	2.2	1.8
Energy goods and services <sup>5</sup> .....	26	14.5	-19.5	10.3	16.1	-67.5	-39.6	8.5	43.1	18.8	7.9	-12.3	6.8	27.1	30.9	20.5	4.7	-5.0	8.1	-13.6
Market-based PCE <sup>6</sup> .....	27	3.4	0.2	1.5	2.5	-5.9	-1.5	2.0	2.9	2.4	1.2	0.0	1.2	2.1	3.6	3.8	2.6	1.2	2.5	0.5
Market-based PCE excluding food and energy <sup>6</sup> .....	28	2.3	1.9	1.0	1.4	1.7	2.0	2.1	1.1	1.6	0.7	0.8	0.8	0.5	1.5	2.3	2.1	1.5	2.2	1.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.4.3. Real Personal Consumption Expenditures by Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Personal consumption expenditures</b> .....	1	104.637	102.602	104.460	107.103	Electricity and gas .....	57	96.938	98.030	101.294	99.516
<b>Goods</b> .....	2	103.776	100.697	104.304	108.263	Electricity (27) .....	58	97.496	95.466	101.251	100.071
<b>Durable goods</b> .....	3	104.314	98.732	104.887	112.395	Natural gas (28) .....	59	95.741	104.900	100.534	96.906
<b>Motor vehicles and parts</b> .....	4	84.967	79.040	80.710	85.117	<b>Health care</b> .....	60	106.691	108.550	109.943	113.724
New motor vehicles (55) .....	5	76.851	68.086	71.598	79.553	Outpatient services .....	61	107.752	108.074	109.076	112.523
Net purchases of used motor vehicles (56) .....	6	99.404	101.392	97.580	95.240	Physician services (44) .....	62	107.655	107.636	107.778	110.348
Motor vehicle parts and accessories (58) .....	7	92.735	84.278	88.717	91.923	Dental services (45) .....	63	100.700	97.783	97.371	101.350
<b>Furnishings and durable household equipment</b> .....	8	100.571	92.121	98.552	104.304	Paramedical services (46) .....	64	111.096	113.485	116.536	121.132
Furniture and furnishings (parts of 31 and 32) .....	9	102.669	93.247	100.510	106.455	Hospital and nursing home services .....	65	105.737	108.957	110.693	114.765
Household appliances (part of 33) .....	10	94.099	85.863	91.278	95.253	Hospitals (51) .....	66	106.110	109.915	111.530	115.950
Glassware, tableware, and household utensils (34) .....	11	100.594	94.874	101.155	109.790	Nursing homes (52) .....	67	103.888	104.243	106.572	108.931
Tools and equipment for house and garden (35) .....	12	99.026	91.527	94.905	97.671	<b>Transportation services</b> .....	68	95.118	86.011	85.151	87.031
<b>Recreational goods and vehicles</b> .....	13	133.051	131.136	145.602	162.589	Motor vehicle services .....	69	95.234	84.287	84.095	86.838
Video, audio, photographic, and information processing equipment and media (75, 76, and part of 93) .....	14	159.558	169.230	198.004	225.101	Motor vehicle maintenance and repair (60) .....	70	90.849	82.211	81.977	84.717
Sporting equipment, supplies, guns, and ammunition (part of 80) .....	15	110.433	99.612	103.520	115.596	Other motor vehicle services (61) .....	71	108.048	90.276	90.209	92.947
Sports and recreational vehicles (79) .....	16	90.503	70.292	67.444	69.232	Public transportation .....	72	94.804	90.731	88.018	87.615
Recreational books (part of 90) .....	17	103.524	99.533	103.272	112.340	Ground transportation (63) .....	73	101.763	97.807	96.158	96.787
Musical instruments (part of 80) .....	18	100.370	88.156	88.123	94.104	Air transportation (64) .....	74	90.318	86.024	82.288	80.931
<b>Other durable goods</b> .....	19	108.970	103.319	107.841	112.309	Water transportation (65) .....	75	111.834	111.575	119.313	129.384
Jewelry and watches (part of 119) .....	20	94.509	85.565	87.155	88.978	<b>Recreation services</b> .....	76	106.205	101.741	102.795	105.379
Therapeutic appliances and equipment (42) .....	21	114.291	113.068	120.263	125.383	Membership clubs, sports centers, parks, theaters, and museums (82) .....	77	106.801	102.579	104.968	109.572
Educational books (96) .....	22	91.387	82.796	80.998	82.106	Audio-video, photographic, and information processing equipment services (parts of 77 and 93) .....	78	109.171	107.626	108.203	111.112
Luggage and similar personal items (part of 119) .....	23	120.233	116.903	128.106	138.502	Gambling (91) .....	79	101.244	95.712	94.415	94.746
Telephone and facsimile equipment (67) .....	24	185.897	184.104	191.683	206.419	Other recreational services (81, 94, and part of 92) .....	80	110.376	101.081	104.973	106.281
<b>Nondurable goods</b> .....	25	103.363	101.507	103.888	106.236	<b>Food services and accommodations</b> .....	81	103.743	99.584	102.093	105.871
<b>Food and beverages purchased for off-premises consumption</b> .....	26	103.342	101.599	103.779	106.326	Food services .....	82	102.718	98.229	100.127	103.558
Food and nonalcoholic beverages purchased for off- premises consumption (4) .....	27	102.832	101.098	102.710	104.838	Purchased meals and beverages (102) .....	83	102.542	97.941	100.023	103.410
Alcoholic beverages purchased for off-premises consumption (5) .....	28	106.671	104.830	110.865	116.346	Food furnished to employees (including military) (103) .....	84	109.415	109.220	104.170	109.218
Food produced and consumed on farms (6) .....	29	105.428	112.576	99.275	82.140	Accommodations (104) .....	85	110.181	108.228	114.937	121.800
<b>Clothing and footwear</b> .....	30	107.666	102.210	107.683	111.445	<b>Financial services and insurance</b> .....	86	104.851	97.445	97.888	97.617
Garments .....	31	107.614	102.464	108.304	111.942	Financial services .....	87	112.514	105.567	104.007	104.154
Women's and girls' clothing (10) .....	32	108.144	102.849	108.810	112.648	Financial services furnished without payment (107) .....	88	111.812	104.468	103.321	104.274
Men's and boys' clothing (11) .....	33	106.673	101.903	107.773	110.815	Financial service charges, fees, and commissions (108) .....	89	113.230	106.729	104.682	103.839
Children's and infants' clothing (12) .....	34	107.881	101.765	105.957	111.439	Insurance .....	90	93.093	85.021	88.459	87.550
Other clothing materials and footwear (13 and 17) .....	35	107.916	101.158	105.101	109.379	Life insurance (110) .....	91	101.482	91.534	98.230	100.712
<b>Gasoline and other energy goods</b> .....	36	92.368	92.950	92.595	89.387	Net household insurance (111) .....	92	117.575	104.344	104.657	106.539
Motor vehicle fuels, lubricants, and fluids (59) .....	37	93.488	93.073	93.237	90.674	Net health insurance (112) .....	93	85.920	78.192	83.311	81.241
Fuel oil and other fuels (29) .....	38	77.083	90.255	83.065	71.456	Net motor vehicle and other transportation insurance (116) .....	94	96.381	90.446	86.143	83.586
<b>Other nondurable goods</b> .....	39	107.033	105.302	107.886	112.498	<b>Other services</b> .....	95	103.590	101.426	102.042	103.735
Pharmaceutical and other medical products (40 and 41) .....	40	110.174	111.399	111.961	114.732	Communication .....	96	118.305	115.654	119.947	126.377
Recreational items (parts of 80, 92, and 93) .....	41	115.981	112.499	119.906	128.679	Telecommunication services (71) .....	97	108.311	103.353	105.495	112.168
Household supplies (parts of 32 and 36) .....	42	105.624	100.492	104.021	108.326	Postal and delivery services (68) .....	98	91.896	84.212	77.671	71.706
Personal care products (part of 118) .....	43	108.028	107.715	113.995	122.217	Internet access (72) .....	99	186.006	200.739	223.281	233.482
Tobacco (127) .....	44	90.985	85.428	82.817	81.411	Education services .....	100	103.382	103.583	105.996	107.688
Magazines, newspapers, and stationery (part of 90) .....	45	97.485	93.125	99.660	110.290	Higher education (97) .....	101	102.527	104.414	107.260	109.219
Net expenditures abroad by U.S. residents (131) .....	46	.....	.....	.....	.....	Nursery, elementary, and secondary schools (98) .....	102	102.173	99.399	97.251	98.732
<b>Services</b> .....	47	105.067	103.558	104.554	106.543	Commercial and vocational schools (99) .....	103	107.850	104.789	110.493	111.362
<b>Household consumption expenditures (for services)</b> .....	48	104.180	102.560	103.538	105.426	Professional and other services (121) .....	104	99.885	94.093	91.946	90.514
<b>Housing and utilities</b> .....	49	103.490	104.589	105.440	106.010	Personal care and clothing services (14 and parts of 17 and 118) .....	105	98.729	91.808	91.201	94.418
Housing .....	50	104.436	105.734	106.369	107.366	Social services and religious activities (120) .....	106	108.752	109.843	112.439	114.051
Rental of tenant-occupied nonfarm housing (20) .....	51	111.561	116.648	118.821	122.536	Household maintenance (parts of 31, 33, and 36) .....	107	103.696	94.003	91.459	96.935
Imputed rental of owner-occupied nonfarm housing (21) .....	52	102.929	103.272	103.528	103.842	Net foreign travel .....	108	.....	.....	.....	.....
Rental value of farm dwellings (22) .....	53	88.135	88.009	87.556	87.024	Foreign travel by U.S. residents (129) .....	109	99.352	95.656	96.849	97.341
Group housing (23) .....	54	105.305	107.096	108.757	115.849	Less: Expenditures in the United States by nonresidents (130) .....	110	119.075	108.593	114.165	120.539
Household utilities .....	55	98.707	98.831	100.746	99.216	<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup></b> .....	111	128.888	130.565	132.040	137.017
Water supply and sanitation (25) .....	56	104.090	101.353	99.642	98.744	Gross output of nonprofit institutions (133) <sup>2</sup> .....	112	109.222	111.092	112.614	115.612
						Less: Receipts from sales of goods and services by nonprofit institutions (134) <sup>3</sup> .....	113	103.147	105.067	106.592	109.037

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

NOTE: The figures in parentheses are the line numbers of the corresponding items in table 2.5.3.

Table 2.4.4. Price Indexes for Personal Consumption Expenditures by Type of Product

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Personal consumption expenditures</b> .....	1	108.943	109.004	111.087	113.790	Electricity and gas .....	57	121.491	115.654	115.208	116.083
<b>Goods</b> .....	2	105.912	103.105	104.852	108.822	Electricity (27) .....	58	124.170	128.095	128.295	130.702
<b>Durable goods</b> .....	3	94.628	92.830	91.611	90.799	Natural gas (28) .....	59	115.785	90.222	88.479	86.079
<b>Motor vehicles and parts</b> .....	4	97.822	97.948	104.027	107.528	<b>Health care</b> .....	60	109.749	112.724	115.566	117.675
New motor vehicles (55) .....	5	96.832	97.734	99.759	102.540	Outpatient services .....	61	108.015	110.480	112.903	114.494
Net purchases of used motor vehicles (56) .....	6	93.849	91.187	104.910	109.234	Physician services (44) .....	62	106.204	108.742	111.409	113.116
Motor vehicle parts and accessories (58) .....	7	113.209	117.632	119.923	124.475	Dental services (45) .....	63	116.348	119.958	123.257	126.122
<b>Furnishings and durable household equipment</b> .....	8	98.141	97.811	93.728	92.359	Paramedical services (46) .....	64	107.427	109.337	111.066	112.024
Furniture and furnishings (parts of 31 and 32) .....	9	96.040	95.139	90.533	88.872	Hospital and nursing home services .....	65	111.350	114.795	118.017	120.594
Household appliances (part of 33) .....	10	106.068	106.934	102.262	100.911	Hospitals (51) .....	66	111.215	114.580	117.975	120.502
Glassware, tableware, and household utensils (34) .....	11	97.032	97.264	94.921	93.395	Nursing homes (52) .....	67	112.042	115.896	118.217	121.059
Tools and equipment for house and garden (35) .....	12	100.286	100.687	97.937	99.031	<b>Transportation services</b> .....	68	112.467	115.663	118.125	121.355
<b>Recreational goods and vehicles</b> .....	13	82.654	77.352	71.721	66.873	Motor vehicle services .....	69	111.167	116.864	117.724	119.333
Video, audio, photographic, and information processing .....	14	72.179	64.284	57.532	52.189	Motor vehicle maintenance and repair (60) .....	70	112.971	117.590	119.846	122.330
Sporting equipment, supplies, guns, and ammunition .....	15	99.536	101.724	98.701	94.019	Other motor vehicle services (61) .....	71	106.508	114.881	112.125	111.468
Sports and recreational vehicles (79) .....	16	103.120	104.100	104.515	106.862	Public transportation .....	72	116.048	112.613	119.218	126.780
Recreational books (part of 90) .....	17	101.850	102.829	101.761	99.339	Ground transportation (63) .....	73	111.349	116.091	121.045	126.731
Musical instruments (part of 80) .....	18	98.571	99.733	99.898	97.769	Air transportation (64) .....	74	119.895	111.751	119.781	129.187
<b>Other durable goods</b> .....	19	109.088	110.352	110.881	114.252	Water transportation (65) .....	75	97.016	88.041	89.032	88.222
Jewelry and watches (part of 119) .....	20	115.495	117.515	120.041	130.153	<b>Recreation services</b> .....	76	109.555	111.000	112.181	114.064
Therapeutic appliances and equipment (42) .....	21	104.939	105.988	105.405	106.061	Membership clubs, sports centers, parks, theaters, and .....	77	109.775	111.345	111.773	111.758
Educational books (96) .....	22	123.042	131.806	138.291	144.817	Audio-video, photographic, and information processing .....	78	107.140	109.297	110.372	112.597
Luggage and similar personal items (part of 119) .....	23	110.978	111.348	110.113	108.581	equipment services (parts of 77 and 93) .....	79	110.356	109.962	111.778	115.292
Telephone and facsimile equipment (67) .....	24	80.972	77.349	74.496	71.957	Gambling (91) .....	80	112.603	116.425	118.819	122.312
<b>Nondurable goods</b> .....	25	112.567	109.177	112.622	119.430	Other recreational services (81, 94, and part of 92) .....	81	111.620	114.211	115.765	118.699
<b>Food and beverages purchased for off-premises .....</b>	26	112.066	113.366	113.724	118.230	<b>Food services and accommodations</b> .....	82	111.620	114.211	115.765	118.699
Food and nonalcoholic beverages purchased for off- .....	27	112.786	113.848	114.166	119.320	Food services .....	83	111.707	115.595	117.102	119.969
Alcoholic beverages purchased for off-premises .....	28	107.572	110.418	110.964	111.578	Purchased meals and beverages (102) .....	84	111.140	115.754	118.830	122.873
Food produced and consumed on farms (6) .....	29	103.035	89.626	104.558	122.381	Food furnished to employees (including military) (103) .....	85	111.268	106.168	107.742	110.858
<b>Clothing and footwear</b> .....	30	97.875	98.765	98.076	99.778	Accommodations (104) .....	86	110.197	108.990	116.468	118.374
Garments .....	31	97.193	97.787	96.715	98.662	Financial services .....	87	110.018	106.635	116.207	117.310
Women's and girls' clothing (10) .....	32	97.095	97.721	96.810	98.707	Financial services furnished without payment (107) .....	88	111.116	109.201	124.726	123.737
Men's and boys' clothing (11) .....	33	97.342	97.833	96.376	98.757	Financial service charges, fees, and commissions (108) .....	89	108.889	103.951	107.220	110.568
Children's and infants' clothing (12) .....	34	97.406	98.348	98.093	97.546	Insurance .....	90	110.430	113.345	116.909	120.280
Other clothing materials and footwear (13 and 17) .....	35	100.881	103.092	104.143	104.727	Life insurance (110) .....	91	105.899	107.297	109.546	110.923
<b>Gasoline and other energy goods</b> .....	36	146.278	106.008	125.273	157.728	Net household insurance (111) .....	92	110.120	112.850	116.271	119.578
Motor vehicle fuels, lubricants, and fluids (59) .....	37	144.927	105.517	124.760	156.913	Net health insurance (112) .....	93	112.953	116.626	121.236	125.273
Fuel oil and other fuels (29) .....	38	168.372	114.319	134.071	171.644	Net motor vehicle and other transportation insurance .....	94	111.145	114.608	117.826	122.791
<b>Other nondurable goods</b> .....	39	106.135	110.777	112.772	114.571	<b>Other services</b> .....	95	110.877	113.516	116.377	118.613
Pharmaceutical and other medical products (40 and 41) .....	40	107.790	111.147	115.171	119.123	Communication .....	96	99.298	101.138	101.087	99.903
Recreational items (parts of 80, 92, and 93) .....	41	100.440	100.430	97.199	96.053	Telecommunication services (71) .....	97	104.039	105.512	104.919	103.252
Household supplies (parts of 32 and 36) .....	42	103.828	106.982	106.159	106.611	Postal and delivery services (68) .....	98	117.086	118.649	125.284	132.624
Personal care products (part of 118) .....	43	103.085	105.078	104.076	103.525	Internet access (72) .....	99	77.251	79.976	80.495	79.743
Tobacco (127) .....	44	117.115	144.841	160.577	166.042	Education services .....	100	118.826	125.365	131.239	137.481
Magazines, newspapers, and stationery (part of 90) .....	45	104.958	109.059	109.946	110.602	Higher education (97) .....	101	120.419	127.674	134.310	141.043
Net expenditures abroad by U.S. residents (131) .....	46	.....	.....	.....	.....	Nursery, elementary, and secondary schools (98) .....	102	117.275	122.911	127.629	132.120
<b>Services</b> .....	47	110.584	112.157	114.418	116.435	Commercial and vocational schools (99) .....	103	114.801	119.711	123.992	130.147
<b>Household consumption expenditures (for services)</b> .....	48	110.854	112.655	115.078	117.164	Professional and other services (121) .....	104	113.537	116.707	120.494	124.070
<b>Housing and utilities</b> .....	49	111.798	113.071	113.379	115.037	Personal care and clothing services (14 and parts of 17 .....	105	112.528	116.095	118.667	121.106
Housing .....	50	110.237	112.176	112.243	113.772	and 118) .....	106	109.448	110.916	112.864	115.301
Rental of tenant-occupied nonfarm housing (20) .....	51	111.850	114.376	114.527	116.412	Household maintenance (parts of 31, 33, and 36) .....	107	109.926	110.544	110.759	111.804
Imputed rental of owner-occupied nonfarm housing .....	52	109.678	111.462	111.448	112.741	Net foreign travel .....	108	.....	.....	.....	.....
Rental value of farm dwellings (22) .....	53	117.240	118.537	122.237	132.533	Foreign travel by U.S. residents (129) .....	109	120.878	112.217	118.842	124.387
Group housing (23) .....	54	111.944	114.526	114.792	116.758	Less: Expenditures in the United States by .....	110	114.267	111.227	115.080	120.946
Household utilities .....	55	120.258	117.816	119.473	121.839	nonresidents (130) .....	111	104.295	101.118	100.042	100.644
Water supply and sanitation (25) .....	56	116.713	123.894	131.759	138.614	Gross output of nonprofit institutions (133) <sup>2</sup> .....	112	109.591	111.062	113.078	115.204
						Less: Receipts from sales of goods and services by nonprofit .....	113	111.484	114.802	118.042	120.770
						institutions (134) <sup>3</sup> .....					

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

NOTE: The figures in parentheses are the line numbers of the corresponding items in table 2.5.4.

Table 2.4.5. Personal Consumption Expenditures by Type of Product

[Billions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Personal consumption expenditures</b> .....	1	<b>10,035.5</b>	<b>9,845.9</b>	<b>10,215.7</b>	<b>10,729.0</b>	Electricity and gas .....	57	223.7	215.4	221.7	219.4
<b>Goods</b> .....	2	<b>3,381.7</b>	<b>3,194.4</b>	<b>3,364.9</b>	<b>3,624.8</b>	Electricity (27) .....	58	155.8	157.4	167.2	168.4
<b>Durable goods</b> .....	3	<b>1,108.9</b>	<b>1,029.6</b>	<b>1,079.4</b>	<b>1,146.4</b>	Natural gas (28) .....	59	67.9	58.0	54.5	51.1
<b>Motor vehicles and parts</b> .....	4	<b>339.3</b>	<b>316.0</b>	<b>342.7</b>	<b>373.6</b>	<b>Health care</b> .....	60	<b>1,532.6</b>	<b>1,601.6</b>	<b>1,663.0</b>	<b>1,751.6</b>
New motor vehicles (55) .....	5	185.2	165.6	177.8	203.0	Outpatient services .....	61	728.5	747.4	770.8	806.4
Net purchases of used motor vehicles (56) .....	6	105.1	104.2	115.4	117.3	Physician services (44) .....	62	377.9	386.9	396.9	412.6
Motor vehicle parts and accessories (58) .....	7	48.9	46.2	49.6	53.3	Dental services (45) .....	63	104.4	104.6	107.0	113.9
<b>Furnishings and durable household equipment</b> .....	8	<b>257.9</b>	<b>235.4</b>	<b>241.3</b>	<b>251.7</b>	Paramedical services (46) .....	64	246.2	255.9	267.0	279.9
Furniture and furnishings (parts of 31 and 32) .....	9	150.9	135.7	139.2	144.8	Hospital and nursing home services .....	65	804.1	854.2	892.2	945.2
Household appliances (part of 33) .....	10	43.2	39.8	40.4	41.6	Hospitals (51) .....	66	670.2	715.3	747.3	793.5
Glassware, tableware, and household utensils (34) .....	11	41.6	39.4	41.0	43.7	Nursing homes (52) .....	67	133.9	139.0	144.9	151.7
Tools and equipment for house and garden (35) .....	12	22.2	20.6	20.8	21.6	<b>Transportation services</b> .....	68	<b>305.9</b>	<b>284.5</b>	<b>287.6</b>	<b>302.0</b>
<b>Recreational goods and vehicles</b> .....	13	<b>344.0</b>	<b>317.3</b>	<b>326.7</b>	<b>340.1</b>	Motor vehicle services .....	69	221.9	206.5	207.5	217.2
Video, audio, photographic, and information processing equipment and media (75, 76, and part of 93) .....	14	210.7	199.0	208.4	214.9	Motor vehicle maintenance and repair (60) .....	70	159.2	150.0	152.4	160.8
Sporting equipment, supplies, guns, and ammunition (part of 80) .....	15	55.7	51.4	51.8	55.1	Other motor vehicle services (61) .....	71	62.7	56.5	55.1	56.5
Sports and recreational vehicles (79) .....	16	42.7	33.5	32.2	33.8	Public transportation .....	72	84.0	78.0	80.1	84.8
Recreational books (part of 90) .....	17	29.6	28.7	29.5	31.3	Ground transportation (63) .....	73	29.7	29.7	30.5	32.1
Musical instruments (part of 80) .....	18	5.3	4.7	4.7	4.9	Air transportation (64) .....	74	51.6	45.8	47.0	49.8
<b>Other durable goods</b> .....	19	<b>167.7</b>	<b>160.8</b>	<b>168.7</b>	<b>181.0</b>	Water transportation (65) .....	75	2.7	2.5	2.7	2.8
Jewelry and watches (part of 119) .....	20	63.4	58.4	60.8	67.3	<b>Recreation services</b> .....	76	<b>381.9</b>	<b>370.7</b>	<b>378.5</b>	<b>394.5</b>
Therapeutic appliances and equipment (42) .....	21	49.8	49.8	52.6	55.2	Membership clubs, sports centers, parks, theaters, and museums (82) .....	77	135.0	131.6	135.1	141.1
Educational books (96) .....	22	13.0	12.6	12.9	13.7	Audio-video, photographic, and information processing equipment services (parts of 77 and 93) .....	78	99.9	100.5	102.0	106.9
Luggage and similar personal items (part of 119) .....	23	27.3	26.7	28.9	30.8	Gambling (91) .....	79	103.8	97.8	98.1	101.5
Telephone and facsimile equipment (67) .....	24	14.1	13.4	13.4	13.9	Other recreational services (81, 94, and part of 92) .....	80	43.1	40.8	43.2	45.1
<b>Nondurable goods</b> .....	25	<b>2,272.8</b>	<b>2,164.8</b>	<b>2,285.5</b>	<b>2,478.4</b>	<b>Food services and accommodations</b> .....	81	<b>618.3</b>	<b>607.2</b>	<b>631.0</b>	<b>670.9</b>
<b>Food and beverages purchased for off-premises consumption</b> .....	26	<b>746.4</b>	<b>742.3</b>	<b>760.6</b>	<b>810.2</b>	Food services .....	82	529.2	523.8	541.0	573.4
Food and nonalcoholic beverages purchased for off- premise consumption (4) .....	27	647.4	642.4	654.5	698.2	Purchased meals and beverages (102) .....	83	514.9	508.9	526.5	557.6
Alcoholic beverages purchased for off-premises consumption (5) .....	28	98.7	99.5	105.8	111.6	Food furnished to employees (including military) (103) .....	84	14.3	14.9	14.6	15.8
Food produced and consumed on farms (6) .....	29	0.4	0.3	0.4	0.3	Accommodations (104) .....	85	89.1	83.5	90.0	97.5
<b>Clothing and footwear</b> .....	30	<b>330.9</b>	<b>317.0</b>	<b>331.6</b>	<b>349.2</b>	<b>Financial services and insurance</b> .....	86	<b>807.0</b>	<b>741.8</b>	<b>796.3</b>	<b>807.1</b>
Garments .....	31	268.1	256.8	268.5	283.1	Financial services .....	87	524.9	477.3	512.5	518.1
Women's and girls' clothing (10) .....	32	160.1	153.2	160.6	169.5	Financial services furnished without payment (107) .....	88	273.2	250.9	283.4	283.7
Men's and boys' clothing (11) .....	33	94.5	90.7	94.5	99.6	Financial service charges, fees, and commissions (108) .....	89	251.7	226.5	229.1	234.4
Children's and infants' clothing (12) .....	34	13.5	12.9	13.4	14.0	Insurance .....	90	282.1	264.4	283.8	289.0
Other clothing materials and footwear (13 and 17) .....	35	62.8	60.2	63.1	66.1	Life insurance (110) .....	91	82.4	75.3	82.5	85.6
<b>Gasoline and other energy goods</b> .....	36	<b>410.5</b>	<b>299.3</b>	<b>352.4</b>	<b>428.3</b>	Net household insurance (111) .....	92	8.0	7.3	7.5	7.9
Motor vehicle fuels, lubricants, and fluids (59) .....	37	384.5	278.7	330.1	403.8	Net health insurance (112) .....	93	130.0	122.2	135.3	136.4
Fuel oil and other fuels (29) .....	38	25.9	20.6	22.3	24.5	Net motor vehicle and other transportation insurance (116) .....	94	61.7	59.7	58.5	59.1
<b>Other nondurable goods</b> .....	39	<b>785.1</b>	<b>806.1</b>	<b>840.8</b>	<b>890.7</b>	<b>Other services</b> .....	95	<b>892.6</b>	<b>894.7</b>	<b>922.8</b>	<b>956.2</b>
Pharmaceutical and other medical products (40 and 41) .....	40	302.5	315.4	328.5	348.1	Communication .....	96	216.6	215.7	223.6	232.8
Recreational items (parts of 80, 92, and 93) .....	41	138.7	134.5	138.8	147.2	Telecommunication services (71) .....	97	164.4	159.1	161.5	169.0
Household supplies (parts of 32 and 36) .....	42	112.0	109.8	112.8	118.0	Postal and delivery services (68) .....	98	9.3	8.6	8.4	8.2
Personal care products (part of 118) .....	43	90.8	92.2	96.7	103.1	Internet access (72) .....	99	42.9	48.0	53.7	55.6
Tobacco (127) .....	44	75.7	87.9	94.5	96.1	Education services .....	100	209.3	221.2	237.0	252.2
Magazines, newspapers, and stationery (part of 90) .....	45	58.9	58.4	63.0	70.2	Higher education (97) .....	101	134.3	145.0	156.7	167.5
Net expenditures abroad by U.S. residents (131) .....	46	6.5	7.8	6.5	8.1	Nursery, elementary, and secondary schools (98) .....	102	38.0	38.8	39.4	41.4
<b>Services</b> .....	47	<b>6,653.8</b>	<b>6,651.5</b>	<b>6,850.9</b>	<b>7,104.2</b>	Commercial and vocational schools (99) .....	103	37.0	37.5	40.9	43.3
<b>Household consumption expenditures (for services)</b> .....	48	<b>6,369.3</b>	<b>6,372.0</b>	<b>6,571.2</b>	<b>6,812.3</b>	Professional and other services (121) .....	104	168.5	163.2	164.6	166.9
<b>Housing and utilities</b> .....	49	<b>1,831.0</b>	<b>1,871.6</b>	<b>1,891.9</b>	<b>1,929.9</b>	Personal care and clothing services (14 and parts of 17 and 118) .....	105	113.9	109.2	110.9	117.2
Housing .....	50	1,529.9	1,576.2	1,586.6	1,623.3	Social services and religious activities (120) .....	106	144.0	147.4	153.5	159.1
Rental of tenant-occupied nonfarm housing (20) .....	51	330.3	353.1	360.2	377.6	Household maintenance (parts of 31, 33, and 36) .....	107	63.0	57.4	56.0	59.9
Imputed rental of owner-occupied nonfarm housing (21) .....	52	1,179.1	1,202.3	1,205.1	1,222.8	Net foreign travel .....	108	-22.7	-19.4	-22.8	-31.9
Rental value of farm dwellings (22) .....	53	19.5	19.6	20.2	21.7	Foreign travel by U.S. residents (129) .....	109	119.8	107.1	114.8	120.8
Group housing (23) .....	54	1.0	1.1	1.1	1.2	Less: Expenditures in the United States by nonresidents (130) .....	110	142.5	126.5	137.6	152.7
Household utilities .....	55	301.1	295.4	305.3	306.7	<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup></b> .....	111	<b>284.6</b>	<b>279.5</b>	<b>279.7</b>	<b>291.9</b>
Water supply and sanitation (25) .....	56	77.4	80.0	83.7	87.2	Gross output of nonprofit institutions (133) <sup>2</sup> .....	112	1,046.5	1,078.7	1,113.4	1,164.5
						Less: Receipts from sales of goods and services by nonprofit institutions (134) <sup>3</sup> .....	113	761.9	799.2	833.7	872.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

NOTE: The figures in parentheses are the line numbers of the corresponding items in table 2.5.5.

Table 2.4.6. Real Personal Consumption Expenditures by Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Personal consumption expenditures</b> .....	1	<b>9,211.7</b>	<b>9,032.6</b>	<b>9,196.2</b>	<b>9,428.8</b>	Electricity (27) .....	58	125.5	122.9	130.3	128.8
<b>Goods</b> .....	2	<b>3,192.9</b>	<b>3,098.2</b>	<b>3,209.1</b>	<b>3,331.0</b>	Natural gas (28) .....	59	58.6	64.2	61.6	59.3
<b>Durable goods</b> .....	3	<b>1,171.8</b>	<b>1,109.1</b>	<b>1,178.3</b>	<b>1,262.6</b>	<b>Health care</b> .....	60	<b>1,396.5</b>	<b>1,420.8</b>	<b>1,439.0</b>	<b>1,488.5</b>
Motor vehicles and parts .....	4	346.8	322.6	329.5	347.4	Outpatient services .....	61	674.5	676.5	682.7	704.3
New motor vehicles (55) .....	5	191.3	169.5	178.2	198.0	Physician services (44) .....	62	355.9	355.8	356.3	364.8
Net purchases of used motor vehicles (56) .....	6	112.0	114.3	110.0	107.3	Dental services (45) .....	63	89.8	87.2	86.8	90.3
Motor vehicle parts and accessories (58) .....	7	43.2	39.3	41.3	42.8	Paramedical services (46) .....	64	229.1	234.1	240.4	249.8
<b>Furnishings and durable household equipment</b> .....	8	<b>262.8</b>	<b>240.7</b>	<b>257.5</b>	<b>272.5</b>	Hospital and nursing home services .....	65	722.1	744.1	756.0	783.8
Furniture and furnishings (parts of 31 and 32) .....	9	157.1	142.7	153.8	162.9	Hospitals (51) .....	66	602.6	624.2	633.4	658.5
Household appliances (part of 33) .....	10	40.7	37.2	39.5	41.2	Nursing homes (52) .....	67	119.5	119.9	122.6	125.3
Glassware, tableware, and household utensils (34) .....	11	42.9	40.5	43.1	46.8	<b>Transportation services</b> .....	68	<b>272.0</b>	<b>246.0</b>	<b>243.5</b>	<b>248.9</b>
Tools and equipment for house and garden (35) .....	12	22.1	20.4	21.2	21.8	Motor vehicle services .....	69	199.6	176.7	176.3	182.0
<b>Recreational goods and vehicles</b> .....	13	<b>416.2</b>	<b>410.2</b>	<b>455.5</b>	<b>508.6</b>	Motor vehicle maintenance and repair (60) .....	70	140.9	127.5	127.2	131.4
Video, audio, photographic, and information processing equipment and media (75, 76, and part of 93) .....	14	291.9	309.6	362.2	411.8	Other motor vehicle services (61) .....	71	58.9	49.2	49.2	50.6
Sporting equipment, supplies, guns, and ammunition (part of 80) .....	15	56.0	50.5	52.5	58.6	Public transportation .....	72	72.4	69.3	67.2	66.9
Sports and recreational vehicles (79) .....	16	41.4	32.1	30.8	31.7	Ground transportation (63) .....	73	26.7	25.6	25.2	25.4
Recreational books (part of 90) .....	17	29.1	27.9	29.0	31.5	Air transportation (64) .....	74	43.0	41.0	39.2	38.6
Musical instruments (part of 80) .....	18	5.4	4.7	4.7	5.1	Water transportation (65) .....	75	2.8	2.8	3.0	3.2
<b>Other durable goods</b> .....	19	<b>153.7</b>	<b>145.7</b>	<b>152.1</b>	<b>158.4</b>	<b>Recreation services</b> .....	76	<b>348.6</b>	<b>333.9</b>	<b>337.4</b>	<b>345.9</b>
Jewelry and watches (part of 119) .....	20	54.9	49.7	50.7	51.7	Membership clubs, sports centers, parks, theaters, and museums (82) .....	77	123.0	118.2	120.9	126.2
Therapeutic appliances and equipment (42) .....	21	47.5	47.0	49.9	52.1	Audio-video, photographic, and information processing equipment services (parts of 77 and 93) .....	78	93.3	92.0	92.5	94.9
Educational books (96) .....	22	10.5	9.6	9.3	9.5	Gambling (91) .....	79	94.1	88.9	87.7	88.1
Luggage and similar personal items (part of 119) .....	23	24.6	24.0	26.3	28.4	Other recreational services (81, 94, and part of 92) .....	80	38.3	35.0	36.4	36.8
Telephone and facsimile equipment (67) .....	24	17.4	17.3	18.0	19.4	<b>Food services and accommodations</b> .....	81	<b>553.9</b>	<b>531.7</b>	<b>545.1</b>	<b>565.2</b>
<b>Nondurable goods</b> .....	25	<b>2,019.1</b>	<b>1,982.8</b>	<b>2,029.3</b>	<b>2,075.2</b>	Food services .....	82	473.8	453.1	461.8	477.7
<b>Food and beverages purchased for off-premises consumption</b> .....	26	<b>666.0</b>	<b>654.8</b>	<b>668.8</b>	<b>685.3</b>	Purchased meals and beverages (102) .....	83	460.9	440.2	449.6	464.8
Food and nonalcoholic beverages purchased for off- premise consumption (4) .....	27	574.0	564.3	573.3	585.2	Food furnished to employees (including military) (103) .....	84	12.9	12.9	12.3	12.9
Alcoholic beverages purchased for off-premises consumption (5) .....	28	91.7	90.1	95.3	100.0	Accommodations (104) .....	85	80.0	78.6	83.5	88.0
Food produced and consumed on farms (6) .....	29	0.4	0.4	0.3	0.3	<b>Financial services and insurance</b> .....	86	<b>732.3</b>	<b>680.6</b>	<b>683.7</b>	<b>681.8</b>
<b>Clothing and footwear</b> .....	30	<b>338.1</b>	<b>321.0</b>	<b>338.1</b>	<b>350.0</b>	Financial services .....	87	477.1	447.6	441.0	441.7
Garments .....	31	275.9	262.7	277.6	286.9	Financial services furnished without payment (107) .....	88	245.9	229.7	227.2	229.3
Women's and girls' clothing (10) .....	32	164.9	156.8	165.9	171.7	Financial service charges, fees, and commissions (108) .....	89	231.1	217.9	213.7	212.0
Men's and boys' clothing (11) .....	33	97.1	92.8	98.1	100.9	Insurance .....	90	255.4	233.3	242.7	240.2
Children's and infants' clothing (12) .....	34	13.9	13.1	13.6	14.3	Life insurance (110) .....	91	77.8	70.1	75.3	77.2
Other clothing materials and footwear (13 and 17) .....	35	62.2	58.3	60.6	63.1	Net household insurance (111) .....	92	7.3	6.4	6.5	6.6
<b>Gasoline and other energy goods</b> .....	36	<b>280.6</b>	<b>282.4</b>	<b>281.3</b>	<b>271.5</b>	Net health insurance (112) .....	93	115.1	104.8	111.6	108.9
Motor vehicle fuels, lubricants, and fluids (59) .....	37	265.3	264.1	264.6	257.3	Net motor vehicle and other transportation insurance (116) .....	94	55.5	52.1	49.6	48.2
Fuel oil and other fuels (29) .....	38	15.4	18.0	16.6	14.3	<b>Other services</b> .....	95	<b>805.0</b>	<b>788.2</b>	<b>793.0</b>	<b>806.1</b>
<b>Other nondurable goods</b> .....	39	<b>739.7</b>	<b>727.7</b>	<b>745.6</b>	<b>777.4</b>	Communication .....	96	218.2	213.3	221.2	233.0
Pharmaceutical and other medical products (40 and 41) .....	40	280.6	283.8	285.2	292.3	Telecommunication services (71) .....	97	158.0	150.8	153.9	163.7
Recreational items (parts of 80, 92, and 93) .....	41	138.1	134.0	142.8	153.2	Postal and delivery services (68) .....	98	7.9	7.2	6.7	6.2
Household supplies (parts of 32 and 36) .....	42	107.9	102.7	106.3	110.7	Internet access (72) .....	99	55.6	60.0	66.7	69.8
Personal care products (part of 118) .....	43	88.0	87.8	92.9	99.6	Education services .....	100	176.1	176.4	180.6	183.4
Tobacco (127) .....	44	64.7	60.7	58.8	57.8	Higher education (97) .....	101	111.5	113.5	116.6	118.8
Magazines, newspapers, and stationery (part of 90) .....	45	56.1	53.6	57.3	63.5	Nursery, elementary, and secondary schools (98) .....	102	32.4	31.6	30.9	31.3
Net expenditures abroad by U.S. residents (131) .....	46	4.7	5.9	5.0	6.1	Commercial and vocational schools (99) .....	103	32.2	31.3	33.0	33.2
<b>Services</b> .....	47	<b>6,017.0</b>	<b>5,930.6</b>	<b>5,987.6</b>	<b>6,101.5</b>	Professional and other services (121) .....	104	148.4	139.8	136.6	134.5
<b>Household consumption expenditures (for services)</b> .....	48	<b>5,745.6</b>	<b>5,656.3</b>	<b>5,710.2</b>	<b>5,814.3</b>	Personal care and clothing services (14 and parts of 17 and 118) .....	105	101.2	94.1	93.5	96.8
<b>Housing and utilities</b> .....	49	<b>1,637.8</b>	<b>1,655.2</b>	<b>1,668.7</b>	<b>1,677.7</b>	Social services and religious activities (120) .....	106	131.6	132.9	136.0	138.0
Housing .....	50	1,387.8	1,405.1	1,413.5	1,426.8	Household maintenance (parts of 31, 33, and 36) .....	107	57.3	52.0	50.6	53.6
Rental of tenant-occupied nonfarm housing (20) .....	51	295.3	308.8	314.5	324.3	Net foreign travel .....	108	-25.6	-18.3	-23.0	-29.1
Imputed rental of owner-occupied nonfarm housing (21) .....	52	1,075.1	1,078.7	1,081.4	1,084.6	Foreign travel by U.S. residents (129) .....	109	99.1	95.4	96.6	97.1
Rental value of farm dwellings (22) .....	53	16.6	16.6	16.5	16.4	Less: Expenditures in the United States by nonresidents (130) .....	110	124.7	113.7	119.6	126.3
Group housing (23) .....	54	0.9	0.9	1.0	1.0	<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup></b> .....	111	<b>272.9</b>	<b>276.4</b>	<b>279.5</b>	<b>290.1</b>
Household utilities .....	55	250.4	250.7	255.6	251.7	Gross output of nonprofit institutions (133) <sup>2</sup> .....	112	954.9	971.3	984.6	1,010.8
Water supply and sanitation (25) .....	56	66.3	64.6	63.5	62.9	Less: Receipts from sales of goods and services by nonprofit institutions (134) <sup>3</sup> .....	113	683.4	696.2	706.3	722.5
Electricity and gas .....	57	184.1	186.2	192.4	189.0	Residual .....	114	-26.0	-30.9	-59.6	-96.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

NOTES. The figures in parentheses are the line numbers of the corresponding items in table 2.5.6.

Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.5.3 Real Personal Consumption Expenditures by Function, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Personal consumption expenditures</b> .....	<b>1</b>	<b>104.637</b>	<b>102.602</b>	<b>104.460</b>	<b>107.103</b>	Other delivery services (by non-USPS facilities) .....	70	87.419	84.464	74.004	68.564
<b>Household consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>104.052</b>	<b>101.931</b>	<b>103.797</b>	<b>106.388</b>	Telecommunication services .....	71	108.311	103.353	105.495	112.168
<b>Food and beverages purchased for off-premises consumption</b> .....	<b>3</b>	<b>103.342</b>	<b>101.599</b>	<b>103.779</b>	<b>106.326</b>	Internet access .....	72	186.006	200.739	223.281	233.482
Food and nonalcoholic beverages purchased for off-premises consumption .....	4	102.832	101.098	102.710	104.838	<b>Recreation</b> .....	73	<b>116.593</b>	<b>113.063</b>	<b>119.625</b>	<b>128.048</b>
Alcoholic beverages purchased for off-premises consumption .....	5	106.671	104.830	110.865	116.346	Video and audio equipment, computers, and related services .....	74	143.166	149.079	166.624	183.682
Food produced and consumed on farms .....	6	105.428	112.576	99.275	82.140	Video and audio equipment .....	75	152.302	163.247	188.029	215.649
<b>Clothing, footwear, and related services</b> .....	<b>7</b>	<b>106.909</b>	<b>101.314</b>	<b>106.352</b>	<b>109.939</b>	Information processing equipment .....	76	169.527	178.490	213.824	241.232
Clothing .....	8	106.506	101.218	106.410	109.761	Services related to video and audio goods and computers .....	77	111.933	111.147	112.161	115.301
Garments .....	9	107.614	102.464	108.304	111.942	Sports and recreational goods and related services .....	78	108.476	99.007	103.270	112.302
Women's and girls' clothing .....	10	108.144	102.849	108.810	112.648	Sports and recreational vehicles .....	79	90.503	70.292	67.444	69.232
Men's and boys' clothing .....	11	106.673	101.903	107.773	110.815	Other sporting and recreational goods .....	80	115.056	109.807	116.761	128.673
Children's and infants' clothing .....	12	107.881	101.765	105.957	111.439	Maintenance and repair of recreational vehicles and sports equipment .....	81	103.392	88.049	91.981	98.824
Other clothing materials .....	13	93.881	91.487	90.819	89.487	Membership clubs, sports centers, parks, theaters, and museums .....	82	106.801	102.579	104.968	109.572
Cleaning, repair, and rental of clothing .....	14	93.327	85.451	83.441	84.168	Membership clubs and participant sports centers .....	83	106.411	100.472	103.446	107.406
Laundry and dry cleaning services .....	15	95.307	88.773	86.308	87.432	Amusements parks, campgrounds, and related recreational services .....	84	112.186	106.792	111.146	118.153
Clothing repair, rental, and alterations .....	16	91.292	82.094	80.531	80.877	Admissions to specified spectator amusements .....	85	105.185	103.019	103.818	106.913
Footwear <sup>2</sup> .....	17	108.992	101.868	106.150	110.903	Motion picture theaters .....	86	101.780	105.165	105.676	102.792
<b>Housing, utilities, and fuels</b> .....	<b>18</b>	<b>103.103</b>	<b>104.392</b>	<b>105.133</b>	<b>105.500</b>	Live entertainment, excluding sports .....	87	104.033	102.157	103.635	108.549
Housing .....	19	104.436	105.734	106.369	107.366	Spectator sports .....	88	108.303	102.703	103.069	107.966
Rental of tenant-occupied nonfarm housing <sup>3</sup> .....	20	111.561	116.648	118.821	122.536	Museums and libraries .....	89	88.166	85.082	84.165	88.277
Imputed rental of owner-occupied nonfarm housing <sup>4</sup> .....	21	102.929	103.272	103.528	103.842	Magazines, newspapers, books, and stationery .....	90	99.441	95.198	100.861	111.019
Rental value of farm dwellings .....	22	88.135	88.009	87.556	87.024	Gambling .....	91	101.244	95.712	94.415	94.746
Group housing .....	23	105.305	107.096	108.757	115.849	Pets, pet products, and related services .....	92	108.453	102.159	105.348	107.613
Household utilities and fuels .....	24	96.923	98.160	99.382	96.932	Photographic goods and services .....	93	118.429	108.989	110.709	113.833
Water supply and sanitation .....	25	104.090	101.353	99.642	98.744	Package tours <sup>14</sup> .....	94	120.409	105.163	115.321	120.289
Electricity, gas, and other fuels .....	26	94.812	97.245	99.446	96.456	<b>Education</b> .....	95	<b>102.606</b>	<b>102.225</b>	<b>104.359</b>	<b>106.013</b>
Electricity .....	27	97.496	95.466	101.251	100.071	Educational books .....	96	91.387	82.796	80.998	82.106
Natural gas .....	28	95.741	104.900	100.534	96.906	Higher education .....	97	102.527	102.414	107.260	109.219
Fuel oil and other fuels .....	29	77.083	90.255	83.065	71.456	Nursery, elementary, and secondary schools .....	98	102.173	99.399	97.251	98.732
<b>Furnishings, household equipment, and routine household maintenance</b> .....	<b>30</b>	<b>102.282</b>	<b>94.497</b>	<b>98.866</b>	<b>104.192</b>	Commercial and vocational schools <sup>15</sup> .....	99	107.850	104.789	110.493	111.362
Furniture, furnishings, and floor coverings <sup>5</sup> .....	31	102.060	92.194	99.008	104.614	<b>Food services and accommodations</b> .....	100	<b>103.743</b>	<b>99.584</b>	<b>102.093</b>	<b>105.871</b>
Household textiles .....	32	112.399	109.149	119.542	130.080	Food services .....	101	102.718	98.229	100.127	103.558
Household appliances <sup>6</sup> .....	33	93.681	85.607	90.243	93.849	Purchased meals and beverages <sup>16</sup> .....	102	102.542	97.941	100.023	103.410
Glassware, tableware, and household utensils <sup>7</sup> .....	34	100.594	94.874	101.155	109.790	Food furnished to employees (including military) .....	103	109.415	109.220	104.170	109.218
Tools and equipment for house and garden .....	35	99.026	91.527	94.905	97.671	Accommodations <sup>17</sup> .....	104	110.181	108.228	114.937	121.080
Other household goods and services <sup>8</sup> .....	36	103.793	96.404	96.672	100.661	<b>Financial services and insurance</b> .....	105	<b>104.851</b>	<b>97.445</b>	<b>97.888</b>	<b>97.617</b>
<b>Health</b> .....	<b>37</b>	<b>107.442</b>	<b>109.126</b>	<b>110.527</b>	<b>114.179</b>	Financial services .....	106	112.514	105.567	104.007	104.154
Medical products, appliances, and equipment .....	38	110.745	111.638	113.077	116.151	Financial services furnished without payment .....	107	111.812	104.468	103.321	104.274
Pharmaceutical and other medical products <sup>9</sup> .....	39	110.174	111.399	111.961	114.732	Financial service charges, fees, and commissions .....	108	113.230	106.729	104.682	103.839
Pharmaceutical products .....	40	110.062	111.352	111.825	114.509	Insurance .....	109	93.093	85.021	88.459	87.550
Other medical products .....	41	120.412	115.505	124.734	136.575	Life insurance <sup>18</sup> .....	110	101.482	91.534	98.230	100.712
Therapeutic appliances and equipment .....	42	114.291	113.068	120.263	125.383	Net household insurance <sup>19</sup> .....	111	117.575	104.344	104.657	106.539
Outpatient services .....	43	107.752	108.074	109.076	112.523	Net health insurance .....	112	85.920	78.192	83.311	81.241
Physician services <sup>10</sup> .....	44	107.655	107.636	107.778	110.348	Medical care and hospitalization <sup>20</sup> .....	113	85.855	78.163	87.366	86.202
Dental services .....	45	100.700	97.783	97.371	101.350	Income loss <sup>21</sup> .....	114	107.661	107.001	103.435	101.857
Paramedical services .....	46	111.096	113.485	116.536	121.132	Workers' compensation <sup>22</sup> .....	115	84.509	75.991	63.882	57.481
Home health care .....	47	118.277	124.285	128.751	135.059	Net motor vehicle and other transportation insurance <sup>23</sup> .....	116	96.381	90.446	86.143	83.586
Medical laboratories .....	48	114.467	117.866	119.255	121.424	<b>Other goods and services</b> .....	117	<b>101.840</b>	<b>97.755</b>	<b>98.554</b>	<b>100.295</b>
Other professional medical services <sup>11</sup> .....	49	107.031	107.583	110.349	114.684	Personal care <sup>24</sup> .....	118	103.693	99.917	102.611	108.361
Hospital and nursing home services .....	50	105.737	108.957	110.693	114.765	Personal items <sup>25</sup> .....	119	101.186	93.640	97.621	101.498
Hospitals <sup>12</sup> .....	51	106.110	109.915	111.530	115.950	Social services and religious activities <sup>26</sup> .....	120	108.752	109.843	112.439	114.051
Nursing homes .....	52	103.888	104.243	106.572	108.931	Professional and other services .....	121	99.885	94.093	91.946	90.514
<b>Transportation</b> .....	<b>53</b>	<b>90.825</b>	<b>85.738</b>	<b>86.164</b>	<b>87.466</b>	Legal services .....	122	100.037	94.931	92.894	90.336
Motor vehicles .....	54	83.856	78.316	79.558	84.151	Accounting and other business services <sup>27</sup> .....	123	106.631	95.070	90.847	91.946
New motor vehicles .....	55	76.851	68.086	71.598	79.553	Labor organization dues .....	124	104.524	102.888	98.812	96.529
Net purchases of used motor vehicles .....	56	99.404	101.392	97.580	95.240	Professional association dues .....	125	101.442	101.540	101.620	102.585
Motor vehicle operation .....	57	94.127	89.128	89.531	89.313	Funeral and burial services .....	126	87.064	81.693	82.034	81.995
Motor vehicle parts and accessories .....	58	92.735	84.278	88.717	91.923	Tobacco .....	127	90.985	85.428	82.817	81.411
Motor vehicle fuels, lubricants, and fluids .....	59	93.488	93.073	93.237	90.674	<b>Net foreign travel and expenditures abroad by U.S. residents</b> .....	128				
Motor vehicle maintenance and repair .....	60	90.849	82.211	81.977	84.717	Foreign travel by U.S. residents .....	129	99.352	95.656	96.849	97.341
Other motor vehicle services .....	61	108.048	90.276	90.209	92.947	Less: Expenditures in the United States by nonresidents .....	130	119.075	108.593	114.165	120.539
Public transportation .....	62	94.804	90.731	88.018	87.615	Net expenditures abroad by U.S. residents .....	131				
Ground transportation <sup>13</sup> .....	63	101.763	97.807	96.158	96.787	<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs)</b> <sup>28</sup> .....	132	<b>128.888</b>	<b>130.565</b>	<b>132.040</b>	<b>137.017</b>
Air transportation .....	64	90.318	86.024	82.288	80.931	Gross output of nonprofit institutions <sup>29</sup> .....	133	109.222	111.092	112.614	115.612
Water transportation .....	65	111.834	111.575	119.313	129.384	Less: Receipts from sales of goods and services by nonprofit institutions <sup>30</sup> .....	134	103.147	105.067	106.592	109.037
<b>Communication</b> .....	<b>66</b>	<b>121.308</b>	<b>118.682</b>	<b>123.115</b>	<b>129.875</b>						
Telephone and facsimile equipment .....	67	185.897	184.104	191.683	206.419						
Postal and delivery services .....	68	91.896	84.212	77.671	71.706						
First-class postal service by U.S. Postal Service (USPS) ..	69	93.570	84.228	79.046	72.883						

1. Consists of household purchases of goods and services from business, government, nonprofit institutions, and the rest of the world.  
 2. Consists of shoes and other footwear, and of repair and hire of footwear.  
 3. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.  
 4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.  
 5. Includes clocks, lamps, lighting fixtures, and other household decorative items; also includes repair of furniture, furnishings, and floor coverings.  
 6. Consists of major household appliances, small electric household appliances, and repair of household appliances.  
 7. Consists of dishes, flatware, and non-electric cookware and tableware.  
 8. Consists of household supplies; domestic services; moving, storage and freight service; and other household service.  
 9. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.  
 10. Consists of offices of physicians, health maintenance organization medical centers, and freestanding ambulatory surgical and emergency centers.  
 11. Includes podiatrists, chiropractors, mental health practitioners (except physicians), physical, occupational and speech therapists, audiologists, all other health practitioners, ambulance services, kidney dialysis centers, and blood and organ bank services.  
 12. Consists of nonprofit hospitals, proprietary hospitals, and government hospitals. Consists of primary sales of these hospitals for personal consumption. Expenses of nonprofit hospitals are included in the expenditures of nonprofit institutions serving households (NPISHs).  
 13. Includes railway transportation, taxicab services, school and employee services, limousine services, and airport bus fares.  
 14. Consists of tour operators' and travel agents' margins. Purchases of travel and accommodations included in tours are accounted for separately in other personal consumption expenditures categories.  
 15. Consists of fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services.  
 16. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments,

hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premises.  
 17. Consists of transient hotels, motels, other traveler accommodations, clubs, and housing at schools.  
 18. Consists of operating expenses of commercial life insurance carriers and fraternal benefit life insurance. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies.  
 19. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles).  
 20. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.  
 21. Consists of premiums less benefits for income loss insurance.  
 22. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.  
 23. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle and other transportation insurance.  
 24. Consists of cosmetics and toiletries, electric appliances for personal care, hairdressing salons, and miscellaneous personal care services.  
 25. Consists of jewelry, watches, luggage, and similar personal items.  
 26. Consists of household purchases of goods and services from business, government, and nonprofit institutions providing social services and religious activities. Purchases from nonprofit establishments exclude unrelated sales, secondary sales, and sales to businesses, government, and the rest of the world, but include membership dues and fees.  
 27. Consists of tax preparation and other related services, employment agency services, and other personal business services.  
 28. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
 29. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).  
 30. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.



Table 2.5.4 Price Indexes for Personal Consumption Expenditures by Function

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Personal consumption expenditures</b> .....	1	108.943	109.004	111.087	113.790	Other delivery services (by non-USPS facilities) .....	70	135.096	126.754	144.734	161.682
<b>Household consumption expenditures</b> <sup>1</sup> .....	2	109.072	109.233	111.415	114.184	Telecommunication services .....	71	104.039	105.512	104.919	103.252
<b>Food and beverages purchased for off-premises consumption</b> .....	3	112.066	113.366	113.724	118.230	Internet access .....	72	77.251	79.976	80.495	79.743
Food and nonalcoholic beverages purchased for off-premises consumption .....	4	112.786	113.848	114.166	119.320	<b>Recreation</b> .....	73	96.871	95.294	92.728	90.928
Alcoholic beverages purchased for off-premises consumption .....	5	107.572	110.418	110.964	111.578	Video and audio equipment, computers, and related services .....	74	81.476	75.615	70.261	66.094
Food produced and consumed on farms .....	6	103.035	89.626	104.558	122.381	Video and audio equipment .....	75	70.864	61.414	53.285	47.933
<b>Clothing, footwear, and related services</b> .....	7	98.574	99.607	99.081	100.841	Information processing equipment .....	76	74.778	68.899	64.030	58.576
Clothing .....	8	98.022	98.824	98.013	100.028	Services related to video and audio goods and computers .....	77	107.674	109.821	110.879	113.058
Garments .....	9	97.193	97.787	96.715	98.662	Sports and recreational goods and related services .....	78	97.720	96.848	93.939	91.682
Women's and girls' clothing .....	10	97.095	97.721	96.810	98.707	Sports and recreational vehicles .....	79	103.120	104.100	104.515	106.862
Men's and boys' clothing .....	11	97.342	97.833	96.376	98.757	Other sporting and recreational goods .....	80	95.853	94.471	90.837	87.673
Children's and infants' clothing .....	12	97.406	98.348	98.093	97.546	Maintenance and repair of recreational vehicles and sports equipment .....	81	102.514	103.811	102.882	102.602
Other clothing materials .....	13	96.151	98.582	101.135	103.994	Membership clubs, sports centers, parks, theaters, and museums .....	82	109.775	111.345	111.773	111.758
Cleaning, repair, and rental of clothing .....	14	113.116	117.375	120.767	123.892	Membership clubs and participant sports centers .....	83	107.137	107.827	105.941	104.732
Laundry and dry cleaning services .....	15	110.973	114.278	116.880	118.587	Amusements parks, campgrounds, and related recreational services .....	84	109.429	111.080	111.445	111.557
Clothing repair, rental, and alterations .....	16	115.413	120.720	125.014	129.698	Admissions to specified spectator amusements .....	85	112.003	114.144	116.180	116.802
Footwear <sup>2</sup> .....	17	101.377	103.592	104.545	104.985	Motion picture theaters .....	86	109.987	111.696	113.396	114.562
<b>Household utilities, and fuels</b> .....	18	112.389	113.104	113.614	115.600	Live entertainment, excluding sports .....	87	110.013	111.710	113.442	114.539
Housing .....	19	110.237	112.176	112.243	113.772	Spectator sports .....	88	114.912	117.707	120.228	120.084
Rental of tenant-occupied nonfarm housing <sup>3</sup> .....	20	111.850	114.376	114.527	116.412	Museums and libraries .....	89	110.017	111.690	113.421	114.537
Imputed rental of owner-occupied nonfarm housing <sup>4</sup> .....	21	109.678	111.462	111.448	112.741	Magazines, newspapers, books, and stationery .....	90	103.922	106.956	107.180	106.809
Rental value of farm dwellings .....	22	117.240	118.537	122.237	132.533	Gambling .....	91	110.356	109.962	111.778	115.292
Group housing .....	23	111.944	114.526	114.792	116.758	Pets, pet products, and related services .....	92	116.978	124.440	125.081	128.559
Household utilities and fuels .....	24	123.308	117.634	120.451	124.843	Photographic goods and services .....	93	88.741	88.592	87.346	87.065
Water supply and sanitation .....	25	116.713	123.894	131.759	138.614	Package tours <sup>14</sup> .....	94	109.416	111.094	111.466	111.569
Electricity, gas, and other fuels .....	26	125.421	115.590	116.839	120.469	<b>Education</b> .....	95	119.082	125.742	131.650	137.909
Electricity .....	27	124.170	128.095	128.295	130.702	Educational books .....	96	123.042	131.806	138.291	144.817
Natural gas .....	28	115.785	90.222	88.479	86.079	Higher education .....	97	120.419	127.674	134.310	141.043
Fuel oil and other fuels .....	29	168.372	114.319	134.071	171.644	Nursery, elementary, and secondary schools .....	98	117.275	122.911	127.629	132.120
<b>Furnishings, household equipment, and routine household maintenance</b> .....	30	101.088	101.775	99.079	98.469	Commercial and vocational schools <sup>15</sup> .....	99	114.801	119.711	123.992	130.147
Furniture, furnishings, and floor coverings <sup>5</sup> .....	31	95.939	95.380	91.102	89.476	<b>Food services and accommodations</b> .....	100	111.620	114.211	115.765	118.699
Household textiles .....	32	87.802	84.155	79.580	77.483	Food services .....	101	111.691	115.599	117.150	120.048
Household appliances <sup>6</sup> .....	33	106.817	107.938	103.919	102.997	Purchased meals and beverages <sup>16</sup> .....	102	111.707	115.959	117.102	119.969
Glassware, tableware, and household utensils <sup>7</sup> .....	34	97.032	97.264	94.921	93.395	Food furnished to employees (including military) .....	103	111.140	115.754	118.830	122.873
Tools and equipment for house and garden .....	35	100.286	100.687	97.937	99.031	Accommodations <sup>17</sup> .....	104	111.268	106.168	107.742	110.858
Other household goods and services <sup>8</sup> .....	36	110.811	114.418	114.546	115.867	<b>Financial services and insurance</b> .....	105	110.197	108.990	116.468	118.374
<b>Health</b> .....	37	109.296	112.281	115.219	117.583	Financial services .....	106	110.018	106.635	116.207	117.310
Medical products, appliances, and equipment .....	38	107.384	110.410	113.764	117.223	Financial services furnished without payment .....	107	111.116	109.201	124.726	123.737
Pharmaceutical and other medical products <sup>9</sup> .....	39	107.790	111.147	115.171	119.123	Financial service charges, fees, and commissions .....	108	108.889	103.951	107.220	110.568
Pharmaceutical products .....	40	107.850	111.230	115.328	119.327	Insurance .....	109	110.430	113.345	116.909	120.280
Other medical products .....	41	102.723	104.116	101.929	102.202	Life insurance <sup>18</sup> .....	110	105.899	107.297	109.546	110.923
Therapeutic appliances and equipment .....	42	104.939	105.988	105.405	106.061	Net household insurance <sup>19</sup> .....	111	110.120	112.850	116.271	119.578
Outpatient services .....	43	108.015	110.480	112.903	114.494	Net health insurance .....	112	112.953	116.626	121.236	125.273
Physician services <sup>10</sup> .....	44	106.204	108.742	111.409	113.116	Medical care and hospitalization <sup>20</sup> .....	113	111.256	116.438	122.379	127.359
Dental services .....	45	116.348	119.958	123.257	126.122	Income loss <sup>21</sup> .....	114	110.333	109.938	111.744	115.237
Paramedical services .....	46	107.427	109.337	111.066	112.024	Workers' compensation <sup>22</sup> .....	115	120.210	117.717	115.920	114.340
Home health care .....	47	104.160	105.763	106.956	106.953	Net motor vehicle and other transportation insurance <sup>23</sup> .....	116	111.145	114.608	117.826	122.791
Medical laboratories .....	48	103.466	104.477	104.414	104.768	<b>Other goods and services</b> .....	117	111.493	116.553	119.894	122.891
Other professional medical services <sup>11</sup> .....	49	109.998	112.291	114.754	116.391	Personal care <sup>24</sup> .....	118	107.786	110.488	111.100	111.870
Hospital and nursing home services .....	50	111.350	114.795	118.017	120.594	Personal items <sup>25</sup> .....	119	114.128	115.625	116.900	122.978
Hospitals <sup>12</sup> .....	51	111.215	114.580	117.975	120.502	Social services and religious activities <sup>26</sup> .....	120	109.448	110.916	112.864	115.301
Nursing homes .....	52	112.042	115.896	118.217	121.059	Professional and other services .....	121	113.537	116.707	120.494	124.070
<b>Transportation</b> .....	53	115.928	104.857	113.984	126.191	Legal services .....	122	113.317	116.379	120.565	124.463
Motor vehicles .....	54	95.758	95.281	101.901	105.257	Accounting and other business services <sup>27</sup> .....	123	115.100	118.424	121.667	125.012
New motor vehicles .....	55	96.832	97.734	99.759	102.540	Labor organization dues .....	124	107.705	109.324	112.438	115.086
Net purchases of used motor vehicles .....	56	93.849	91.187	104.910	109.234	Professional association dues .....	125	113.242	116.339	120.519	124.399
Motor vehicle operation .....	57	128.932	110.405	121.458	139.814	Funeral and burial services .....	126	116.113	120.712	123.498	126.244
Motor vehicle parts and accessories .....	58	113.209	117.632	119.923	124.475	Tobacco .....	127	117.115	144.841	160.577	166.042
Motor vehicle fuels, lubricants, and fluids .....	59	144.927	105.517	124.760	156.913	<b>Net foreign travel and expenditures abroad by U.S. residents</b> .....	128	.....	.....	.....	.....
Motor vehicle maintenance and repair .....	60	112.971	117.590	119.846	122.330	Foreign travel by U.S. residents .....	129	120.878	112.217	118.842	124.387
Other motor vehicle services .....	61	106.508	114.881	112.125	111.468	Less: Expenditures in the United States by nonresidents .....	130	114.267	111.227	115.080	120.946
Public transportation .....	62	116.048	112.613	119.218	126.780	Net expenditures abroad by U.S. residents .....	131	.....	.....	.....	.....
Ground transportation <sup>13</sup> .....	63	111.349	116.091	121.045	126.731	<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs)</b> <sup>28</sup> .....	132	104.295	101.118	100.042	100.644
Air transportation .....	64	119.895	111.751	119.781	129.187	Gross output of nonprofit institutions <sup>29</sup> .....	133	109.591	111.062	113.078	115.204
Water transportation .....	65	97.016	88.041	89.032	88.222	Less: Receipts from sales of goods and services by nonprofit institutions <sup>30</sup> .....	134	111.484	114.802	118.042	120.770
<b>Communication</b> .....	66	98.158	99.594	99.333	98.043						
Telephone and facsimile equipment .....	67	80.972	77.349	74.496	71.957						
Postal and delivery services .....	68	117.086	118.649	125.284	132.624						
First-class postal service by U.S. Postal Service (USPS) .....	69	111.591	116.057	119.349	123.934						

1. Consists of household purchases of goods and services from business, government, nonprofit institutions, and the rest of the world.

2. Consists of shoes and other footwear, and of repair and hire of footwear.

3. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

5. Includes clocks, lamps, lighting fixtures, and other household decorative items; also includes repair of furniture, furnishings, and floor coverings.

6. Consists of major household appliances, small electric household appliances, and repair of household appliances.

7. Consists of dishes, flatware, and non-electric cookware and tableware.

8. Consists of household supplies; domestic services; moving, storage and freight service; and other household service.

9. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

10. Consists of offices of physicians, health maintenance organization medical centers, and freestanding ambulatory surgical and emergency centers.

11. Includes podiatrists, chiropractors, mental health practitioners (except physicians), physical, occupational and speech therapists, audiologists, all other health practitioners, ambulance services, kidney dialysis centers, and blood and organ bank services.

12. Consists of nonprofit hospitals, proprietary hospitals, and government hospitals. Consists of primary sales of these hospitals for personal consumption. Expenses of nonprofit hospitals are included in the expenditures of nonprofit institutions serving households (NPISHs).

13. Includes railway transportation, taxicab services, school and employee services, limousine services, and airport bus fares.

14. Consists of tour operators' and travel agents' margins. Purchases of travel and accommodations included in tours are accounted for separately in other personal consumption expenditures categories.

15. Consists of fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services.

16. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments,

hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premises.

17. Consists of transient hotels, motels, other traveler accommodations, clubs, and housing at schools.

18. Consists of operating expenses of commercial life insurance carriers and fraternal benefit life insurance. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies.

19. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles).

20. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.

21. Consists of premiums less benefits for income loss insurance.

22. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.

23. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle and other transportation insurance.

Table 2.5.5 Personal Consumption Expenditures by Function

[Billions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Personal consumption expenditures</b> .....	1	<b>10,035.5</b>	<b>9,845.9</b>	<b>10,215.7</b>	<b>10,729.0</b>	Other delivery services (by non-USPS facilities).....	70	2.4	2.1	2.1	2.2
<b>Household consumption expenditures</b> <sup>1</sup> .....	2	<b>9,750.9</b>	<b>9,566.4</b>	<b>9,936.1</b>	<b>10,437.1</b>	Telecommunication services .....	71	164.4	159.1	161.5	169.0
<b>Food and beverages purchased for off-premises consumption</b> .....	3	<b>746.4</b>	<b>742.3</b>	<b>760.6</b>	<b>810.2</b>	Internet access.....	72	42.9	48.0	53.7	55.6
Food and nonalcoholic beverages purchased for off-premises consumption.....	4	647.4	642.4	654.5	698.2	<b>Recreation</b> .....	73	<b>923.5</b>	<b>881.0</b>	<b>907.0</b>	<b>952.0</b>
Alcoholic beverages purchased for off-premises consumption	5	98.7	99.5	105.8	111.6	Video and audio equipment, computers, and related services	74	294.6	284.7	295.6	306.6
Food produced and consumed on farms.....	6	0.4	0.3	0.4	0.3	Video and audio equipment.....	75	119.7	111.2	111.2	114.7
<b>Clothing, footwear, and related services</b> .....	7	<b>348.0</b>	<b>333.2</b>	<b>347.9</b>	<b>366.1</b>	Information processing equipment.....	76	84.9	82.4	91.7	94.7
Clothing.....	8	289.1	277.0	288.8	304.0	Services related to video and audio goods and computers	77	89.9	91.0	92.7	97.2
Garments.....	9	268.1	256.8	268.5	283.1	Sports and recreational goods and related services.....	78	197.6	178.8	180.9	192.0
Women's and girls' clothing.....	10	160.1	153.2	160.6	169.5	Sports and recreational vehicles.....	79	42.7	33.5	32.2	33.8
Men's and boys' clothing.....	11	94.5	90.7	94.5	99.6	Other sporting and recreational goods.....	80	149.3	140.4	143.6	152.7
Children's and infants' clothing.....	12	13.5	12.9	13.4	14.0	Maintenance and repair of recreational vehicles and sports equipment.....	81	5.6	4.9	5.0	5.4
Other clothing materials.....	13	4.3	4.3	4.4	4.5	Membership clubs, sports centers, parks, theaters, and museums.....	82	135.0	131.6	135.1	141.1
Cleaning, repair, and rental of clothing.....	14	16.6	15.8	15.9	16.4	Membership clubs and participant sports centers.....	83	35.5	33.7	34.1	35.0
Laundry and dry cleaning services.....	15	8.5	8.1	8.1	8.3	Amusements parks, campgrounds, and related recreational services.....	84	44.7	43.2	45.1	48.0
Clothing repair, rental, and alterations.....	16	8.1	7.7	7.8	8.1	Admissions to specified spectator amusements.....	85	49.0	48.9	50.1	51.9
Footwear <sup>2</sup> .....	17	58.9	56.3	59.2	62.1	Motion picture theaters.....	86	11.0	11.6	11.8	11.6
<b>Housing, utilities, and fuels</b> .....	18	<b>1,857.0</b>	<b>1,892.2</b>	<b>1,914.2</b>	<b>1,954.5</b>	Live entertainment, excluding sports.....	87	17.5	17.4	18.0	19.0
Housing.....	19	1,529.9	1,576.2	1,586.6	1,623.3	Spectator sports.....	88	20.5	19.9	20.4	21.3
Rental of tenant-occupied nonfarm housing <sup>3</sup> .....	20	330.3	353.1	360.2	377.6	Museums and libraries.....	89	5.9	5.8	5.8	6.2
Imputed rental of owner-occupied nonfarm housing <sup>4</sup> .....	21	1,179.1	1,202.3	1,205.1	1,222.8	Magazines, newspapers, books, and stationery.....	90	88.5	87.2	92.5	101.5
Rental value of farm dwellings.....	22	19.5	19.6	20.2	21.7	Gambling.....	91	103.8	97.8	98.1	101.5
Group housing.....	23	1.0	1.1	1.1	1.2	Pets, pet products, and related services.....	92	70.6	70.7	73.3	77.0
Household utilities and fuels.....	24	327.1	316.0	327.6	331.2	Photographic goods and services.....	93	20.8	19.1	19.1	19.6
Water supply and sanitation.....	25	77.4	80.0	83.7	87.2	Package tours <sup>14</sup> .....	94	12.6	11.2	12.3	12.9
Electricity, gas, and other fuels.....	26	249.7	236.0	243.9	244.0	<b>Education</b> .....	95	<b>222.2</b>	<b>233.8</b>	<b>249.9</b>	<b>265.9</b>
Electricity.....	27	155.8	157.4	167.2	168.4	Educational books.....	96	13.0	12.6	12.9	13.7
Natural gas.....	28	67.9	58.0	54.5	51.1	Higher education.....	97	134.3	145.0	156.7	167.5
Fuel oil and other fuels.....	29	25.9	20.6	22.3	24.5	Nursery, elementary, and secondary schools.....	98	38.0	38.8	39.4	41.4
<b>Furnishings, household equipment, and routine household maintenance</b> .....	30	<b>432.9</b>	<b>402.7</b>	<b>410.2</b>	<b>429.6</b>	Commercial and vocational schools <sup>15</sup> .....	99	37.0	37.5	40.9	43.3
Furniture, furnishings, and floor coverings <sup>5</sup> .....	31	138.9	124.7	128.0	132.8	<b>Food services and accommodations</b> .....	100	<b>618.3</b>	<b>607.2</b>	<b>631.0</b>	<b>670.9</b>
Household textiles.....	32	38.7	36.0	37.3	39.6	Food services.....	101	529.2	523.8	541.0	573.4
Household appliances <sup>6</sup> .....	33	47.2	43.6	44.3	45.6	Purchased meals and beverages <sup>16</sup> .....	102	514.9	508.9	526.5	557.6
Glassware, tableware, and household utensils <sup>7</sup> .....	34	41.6	39.4	41.0	43.7	Food furnished to employees (including military).....	103	14.3	14.9	14.6	15.8
Tools and equipment for house and garden.....	35	22.2	20.6	20.8	21.6	Accommodations <sup>17</sup> .....	104	89.1	83.5	90.0	97.5
Other household goods and services <sup>8</sup> .....	36	144.3	138.3	138.9	146.3	<b>Financial services and insurance</b> .....	105	<b>807.0</b>	<b>741.8</b>	<b>796.3</b>	<b>807.1</b>
<b>Health</b> .....	37	<b>1,884.9</b>	<b>1,966.7</b>	<b>2,044.1</b>	<b>2,155.0</b>	Financial services.....	106	524.9	477.3	512.5	518.1
Medical products, appliances, and equipment.....	38	352.3	365.2	381.1	403.4	Financial services furnished without payment.....	107	273.2	250.9	283.4	283.7
Pharmaceutical and other medical products <sup>9</sup> .....	39	302.5	315.4	328.5	348.1	Financial service charges, fees, and commissions.....	108	251.7	226.5	229.1	234.4
Pharmaceutical products.....	40	299.0	312.0	324.9	344.2	Insurance.....	109	282.1	264.4	283.8	289.0
Other medical products.....	41	3.5	3.4	3.6	3.9	Life insurance <sup>18</sup> .....	110	82.4	75.3	82.5	85.6
Therapeutic appliances and equipment.....	42	49.8	49.8	52.6	55.2	Net household insurance <sup>19</sup> .....	111	8.0	7.3	7.5	7.9
Outpatient services.....	43	728.5	747.4	770.8	806.4	Net health insurance.....	112	130.0	122.2	135.3	136.4
Physician services <sup>10</sup> .....	44	377.9	386.9	396.9	412.6	Medical care and hospitalization <sup>20</sup> .....	113	102.1	97.3	114.3	117.3
Dental services.....	45	104.4	104.6	107.0	113.9	Income loss <sup>21</sup> .....	114	2.8	2.8	2.7	2.8
Paramedical services.....	46	246.2	255.9	267.0	279.9	Workers' compensation <sup>22</sup> .....	115	25.1	22.1	18.3	16.3
Home health care.....	47	70.7	75.5	79.1	82.9	Net motor vehicle and other transportation insurance <sup>23</sup> .....	116	61.7	59.7	58.5	59.1
Medical laboratories.....	48	32.6	33.9	34.3	35.0	<b>Other goods and services</b> .....	117	<b>666.6</b>	<b>668.9</b>	<b>693.7</b>	<b>723.6</b>
Other professional medical services <sup>11</sup> .....	49	142.8	146.5	153.6	161.9	Personal care <sup>24</sup> .....	118	187.5	185.2	191.3	203.4
Hospital and nursing home services.....	50	804.1	854.2	892.2	945.2	Personal items <sup>25</sup> .....	119	90.8	85.1	89.7	98.1
Hospitals <sup>12</sup> .....	51	670.2	715.3	747.3	793.5	Social services and religious activities <sup>26</sup> .....	120	144.0	147.4	153.5	159.1
Nursing homes.....	52	133.9	139.0	144.9	151.7	Professional and other services.....	121	168.5	163.2	164.6	166.9
<b>Transportation</b> .....	53	<b>1,029.7</b>	<b>879.2</b>	<b>960.5</b>	<b>1,079.4</b>	Legal services.....	122	98.9	96.4	97.7	98.1
Motor vehicles.....	54	290.4	269.8	293.2	320.3	Accounting and other business services <sup>27</sup> .....	123	31.0	28.5	27.9	29.1
New motor vehicles.....	55	185.2	165.6	177.8	203.0	Labor organization dues.....	124	12.0	12.0	11.9	11.9
Net purchases of used motor vehicles.....	56	105.1	104.2	115.4	117.3	Professional association dues.....	125	7.5	7.7	8.0	8.3
Motor vehicle operation.....	57	655.3	531.4	587.2	674.3	Funeral and burial services.....	126	19.1	18.6	19.1	19.5
Motor vehicle parts and accessories.....	58	48.9	46.2	49.6	53.3	Tobacco.....	127	75.7	87.9	94.5	96.1
Motor vehicle fuels, lubricants, and fluids.....	59	384.5	278.7	330.1	403.8	<b>Net foreign travel and expenditures abroad by U.S. residents</b> .....	128	<b>-16.3</b>	<b>-11.6</b>	<b>-16.3</b>	<b>-23.8</b>
Motor vehicle maintenance and repair.....	60	159.2	150.0	152.4	160.8	Foreign travel by U.S. residents.....	129	119.8	107.1	114.8	120.8
Other motor vehicle services.....	61	62.7	56.5	55.1	56.5	Less: Expenditures in the United States by nonresidents.....	130	142.5	126.5	137.6	152.7
Public transportation.....	62	84.0	78.0	80.1	84.8	Net expenditures abroad by U.S. residents.....	131	6.5	7.8	6.5	8.1
Ground transportation <sup>13</sup> .....	63	29.7	29.7	30.5	32.1	<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs)</b> <sup>28</sup> .....	132	<b>284.6</b>	<b>279.5</b>	<b>279.7</b>	<b>291.9</b>
Air transportation.....	64	51.6	45.8	47.0	49.8	Gross output of nonprofit institutions <sup>29</sup> .....	133	1,046.5	1,078.7	1,113.4	1,164.5
Water transportation.....	65	2.7	2.5	2.7	2.8	Less: Receipts from sales of goods and services by nonprofit institutions <sup>30</sup> .....	134	761.9	799.2	833.7	872.5
<b>Communication</b> .....	66	<b>230.7</b>	<b>229.0</b>	<b>237.0</b>	<b>246.7</b>						
Telephone and facsimile equipment.....	67	14.1	13.4	13.4	13.9						
Postal and delivery services.....	68	9.3	8.6	8.4	8.2						
First-class postal service by U.S. Postal Service (USPS).....	69	6.9	6.5	6.2	6.0						

1. Consists of household purchases of goods and services from business, government, nonprofit institutions, and the rest of the world.  
 2. Consists of shoes and other footwear, and of repair and hire of footwear.  
 3. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.  
 4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.  
 5. Includes clocks, lamps, lighting fixtures, and other household decorative items; also includes repair of furniture, furnishings, and floor coverings.  
 6. Consists of major household appliances, small electric household appliances, and repair of household appliances.  
 7. Consists of dishes, flatware, and non-electric cookware and tableware.  
 8. Consists of household supplies; domestic services; moving, storage and freight service; and other household service.  
 9. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.  
 10. Consists of offices of physicians, health maintenance organization medical centers, and freestanding ambulatory surgical and emergency centers.  
 11. Includes podiatrists, chiropractors, mental health practitioners (except physicians), physical, occupational and speech therapists, audiologists, all other health practitioners, ambulance services, kidney dialysis centers, and blood and organ bank services.  
 12. Consists of nonprofit hospitals, proprietary hospitals, and government hospitals. Consists of primary sales of these hospitals for personal consumption. Expenses of nonprofit hospitals are included in the expenditures of nonprofit institutions serving households (NPISHs).  
 13. Includes railway transportation, taxicab services, school and employee services, limousine services, and airport bus fares.  
 14. Consists of tour operators' and travel agents' margins. Purchases of travel and accommodations included in tours are accounted for separately in other personal consumption expenditures categories.  
 15. Consists of fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services.  
 16. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments,

hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premises.  
 17. Consists of transient hotels, motels, other traveler accommodations, clubs, and housing at schools.  
 18. Consists of operating expenses of commercial life insurance carriers and fraternal benefit life insurance. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies.  
 19. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles).  
 20. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.  
 21. Consists of premiums less benefits for income loss insurance.  
 22. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.  
 23. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle and other transportation insurance.  
 24. Consists of cosmetics and toiletries, electric appliances for personal care, hairdressing salons, and miscellaneous personal care services.  
 25. Consists of jewelry, watches, luggage, and similar personal items.  
 26. Consists of household purchases of goods and services from business, government, and nonprofit institutions providing social services and religious activities. Purchases from nonprofit establishments exclude unrelated sales, secondary sales, and sales to businesses, government, and the rest of the world, but include membership dues and fees.  
 27. Consists of tax preparation and other related services, employment agency services, and other personal business services.  
 28. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
 29. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).  
 30. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

Table 2.5.6 Real Personal Consumption Expenditures by Function, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Personal consumption expenditures</b> .....	1	9,211.7	9,032.6	9,196.2	9,428.8	Other delivery services (by non-USPS facilities) .....	70	1.7	1.7	1.5	1.4
<b>Household consumption expenditures</b> <sup>1</sup> .....	2	8,939.9	8,757.8	8,918.1	9,140.6	Telecommunication services .....	71	158.0	150.8	153.9	163.7
<b>Food and beverages purchased for off-premises consumption</b> .....	3	666.0	654.8	668.8	685.3	Internet access .....	72	55.6	60.0	66.7	69.8
Food and nonalcoholic beverages purchased for off-premises consumption .....	4	574.0	564.3	573.3	585.2	<b>Recreation</b> .....	73	953.4	924.5	978.1	1,047.0
Alcoholic beverages purchased for off-premises consumption .....	5	91.7	90.1	95.3	100.0	Video and audio equipment, computers, and related services .....	74	361.5	376.5	420.8	463.8
Food produced and consumed on farms .....	6	0.4	0.4	0.3	0.3	Video and audio equipment .....	75	169.0	181.1	208.6	239.3
<b>Clothing, footwear, and related services</b> .....	7	353.0	334.5	351.2	363.0	Information processing equipment <sup>14</sup> .....	76	.....	.....	.....	.....
Clothing .....	8	294.9	280.3	294.6	303.9	Services related to video and audio goods and computers .....	77	83.5	82.9	83.6	86.0
Garments .....	9	275.9	262.7	277.6	286.9	Sports and recreational goods and related services .....	78	202.2	184.6	192.5	209.4
Women's and girls' clothing .....	10	164.9	156.8	165.9	171.7	Sports and recreational vehicles .....	79	41.4	32.1	30.8	31.7
Men's and boys' clothing .....	11	97.1	92.8	98.1	100.9	Other sporting and recreational goods .....	80	155.8	148.7	158.1	174.2
Children's and infants' clothing .....	12	13.9	13.1	13.6	14.3	Maintenance and repair of recreational vehicles and sports equipment .....	81	5.5	4.7	4.9	5.3
Other clothing materials .....	13	4.5	4.4	4.4	4.3	Membership clubs, sports centers, parks, theaters, and museums .....	82	123.0	118.2	120.9	126.2
Cleaning, repair, and rental of clothing .....	14	14.7	13.4	13.1	13.2	Membership clubs and participant sports centers .....	83	33.1	31.3	32.2	33.4
Laundry and dry cleaning services .....	15	7.6	7.1	6.9	7.0	Amusements parks, campgrounds, and related recreational services .....	84	40.8	38.9	40.4	43.0
Clothing repair, rental, and alterations .....	16	7.1	6.3	6.2	6.2	Admissions to specified spectator amusements .....	85	43.7	42.8	43.1	44.4
Footwear <sup>2</sup> .....	17	58.1	54.3	56.6	59.1	Motion picture theaters .....	86	10.0	10.4	10.4	10.1
<b>Housing, utilities, and fuels</b> .....	18	1,652.3	1,673.0	1,684.8	1,690.7	Live entertainment, excluding sports .....	87	15.9	15.6	15.8	16.6
Housing .....	19	1,387.8	1,405.1	1,413.5	1,426.8	Spectator sports .....	88	17.8	16.9	16.9	17.7
Rental of tenant-occupied nonfarm housing <sup>3</sup> .....	20	295.3	308.8	314.5	324.3	Museums and libraries .....	89	5.4	5.2	5.2	5.4
Imputed rental of owner-occupied nonfarm housing <sup>4</sup> .....	21	1,075.1	1,078.7	1,081.4	1,084.6	Magazines, newspapers, books, and stationery .....	90	85.1	81.5	86.3	95.0
Rental value of farm dwellings .....	22	16.6	16.6	16.5	16.4	Gambling .....	91	94.1	88.9	87.7	88.1
Group housing .....	23	0.9	0.9	1.0	1.0	Pets, pet products, and related services .....	92	60.3	56.8	58.6	59.9
Household utilities and fuels .....	24	265.2	268.6	272.0	265.3	Photographic goods and services .....	93	23.4	21.5	21.9	22.5
Water supply and sanitation .....	25	66.3	64.6	63.5	62.9	Package tours <sup>15</sup> .....	94	11.5	10.1	11.1	11.5
Electricity, gas, and other fuels .....	26	199.1	204.2	208.8	202.5	<b>Education</b> .....	95	186.6	185.9	189.8	192.8
Electricity .....	27	125.5	122.9	130.3	128.8	Educational books .....	96	10.5	9.6	9.3	9.5
Natural gas .....	28	58.6	64.2	61.6	59.3	Higher education .....	97	111.5	113.5	116.6	118.8
Fuel oil and other fuels .....	29	15.4	18.0	16.6	14.3	Nursery, elementary, and secondary schools .....	98	32.4	31.6	30.9	31.3
<b>Furnishings, household equipment, and routine household maintenance</b> .....	30	428.3	395.7	414.0	436.3	Commercial and vocational schools <sup>16</sup> .....	99	32.2	31.3	33.0	33.2
Furniture, furnishings, and floor coverings <sup>5</sup> .....	31	144.8	130.8	140.5	148.4	<b>Food services and accommodations</b> .....	100	553.9	531.7	545.1	565.2
Household textiles .....	32	44.1	42.8	46.9	51.0	Food services .....	101	473.8	453.1	461.8	477.7
Household appliances <sup>6</sup> .....	33	44.2	40.4	42.6	44.3	Purchased meals and beverages <sup>17</sup> .....	102	460.9	440.2	449.6	464.8
Glassware, tableware, and household utensils <sup>7</sup> .....	34	42.9	40.5	43.1	46.8	Food furnished to employees (including military) .....	103	12.9	12.9	12.3	12.9
Tools and equipment for house and garden .....	35	22.1	20.4	21.2	21.8	Accommodations <sup>18</sup> .....	104	80.0	78.6	83.5	88.0
Other household goods and services <sup>8</sup> .....	36	130.2	120.9	121.2	126.3	<b>Financial services and insurance</b> .....	105	732.3	680.6	683.7	681.8
<b>Health</b> .....	37	1,724.6	1,751.6	1,774.1	1,832.7	Financial services .....	106	477.1	447.6	441.0	441.7
Medical products, appliances, and equipment .....	38	328.1	330.7	335.0	344.1	Financial services furnished without payment .....	107	245.9	229.7	227.2	229.3
Pharmaceutical and other medical products <sup>9</sup> .....	39	280.6	283.8	285.2	292.3	Financial service charges, fees, and commissions .....	108	231.1	217.9	213.7	212.0
Pharmaceutical products .....	40	277.3	280.5	281.7	288.5	Insurance .....	109	255.4	233.3	242.7	240.2
Other medical products .....	41	3.4	3.2	3.5	3.8	Life insurance <sup>19</sup> .....	110	77.8	70.1	75.3	77.2
Therapeutic appliances and equipment .....	42	47.5	47.0	49.9	52.1	Net household insurance <sup>20</sup> .....	111	7.3	6.4	6.5	6.6
Outpatient services .....	43	674.5	676.5	682.7	704.3	Net health insurance .....	112	115.1	104.8	111.6	108.9
Physician services <sup>10</sup> .....	44	355.9	355.8	356.3	364.8	Medical care and hospitalization <sup>21</sup> .....	113	91.8	83.6	93.4	92.1
Dental services .....	45	89.8	87.2	86.8	90.3	Income loss <sup>22</sup> .....	114	2.5	2.5	2.4	2.4
Paramedical services .....	46	229.1	234.1	240.4	249.8	Workers' compensation <sup>23</sup> .....	115	20.9	18.8	15.8	14.2
Home health care .....	47	67.9	71.4	73.9	77.5	Net motor vehicle and other transportation insurance <sup>24</sup> .....	116	55.5	52.1	49.6	48.2
Medical laboratories .....	48	31.5	32.5	32.8	33.4	<b>Other goods and services</b> .....	117	597.9	573.9	578.6	588.8
Other professional medical services <sup>11</sup> .....	49	129.8	130.5	133.9	139.1	Personal care <sup>25</sup> .....	118	174.0	167.7	172.2	181.8
Hospital and nursing home services .....	50	722.1	744.1	756.0	783.8	Personal items <sup>26</sup> .....	119	79.6	73.6	76.7	79.8
Hospitals <sup>12</sup> .....	51	602.6	624.2	633.4	658.5	Social services and religious activities <sup>27</sup> .....	120	131.6	132.9	136.0	138.0
Nursing homes .....	52	119.5	119.9	122.6	125.3	Professional and other services .....	121	148.4	139.8	136.6	134.5
<b>Transportation</b> .....	53	888.2	838.5	842.6	855.4	Legal services .....	122	87.3	82.8	81.0	78.8
Motor vehicles .....	54	303.2	283.2	287.7	304.3	Accounting and other business services <sup>28</sup> .....	123	27.0	24.0	23.0	23.2
New motor vehicles .....	55	191.3	169.5	178.2	198.0	Labor organization dues .....	124	11.2	11.0	10.6	10.3
Net purchases of used motor vehicles .....	56	112.0	114.3	110.0	107.3	Professional association dues .....	125	6.6	6.6	6.6	6.7
Motor vehicle operation .....	57	508.3	481.3	483.5	482.3	Funeral and burial services .....	126	16.4	15.4	15.5	15.5
Motor vehicle parts and accessories .....	58	43.2	39.3	41.3	42.8	Tobacco .....	127	64.7	60.7	58.8	57.8
Motor vehicle fuels, lubricants, and fluids .....	59	265.3	264.1	264.6	257.3	<b>Net foreign travel and expenditures abroad by U.S. residents</b> .....	128	-20.9	-12.4	-18.0	-23.1
Motor vehicle maintenance and repair .....	60	140.9	127.5	127.2	131.4	Foreign travel by U.S. residents .....	129	99.1	95.4	96.6	97.1
Other motor vehicle services .....	61	58.9	49.2	49.2	50.6	Less: Expenditures in the United States by nonresidents .....	130	124.7	113.7	119.6	126.3
Public transportation .....	62	72.4	69.3	67.2	66.9	Net expenditures abroad by U.S. residents .....	131	4.7	5.9	5.0	6.1
Ground transportation <sup>13</sup> .....	63	26.7	25.6	25.2	25.4	<b>Final consumption expenditures of nonprofit institutions serving households (NPISHs)</b> <sup>29</sup> .....	132	272.9	276.4	279.5	290.1
Air transportation .....	64	43.0	41.0	39.2	38.6	Gross output of nonprofit institutions <sup>30</sup> .....	133	954.9	971.3	984.6	1,010.8
Water transportation .....	65	2.8	2.8	3.0	3.2	Less: Receipts from sales of goods and services by nonprofit institutions <sup>31</sup> .....	134	683.4	696.2	706.3	722.5
<b>Communication</b> .....	66	235.1	230.0	238.6	251.7	Residual .....	135	-26.2	-30.8	-58.9	-96.3
Telephone and facsimile equipment .....	67	17.4	17.3	18.0	19.4						
Postal and delivery services .....	68	7.9	7.2	6.7	6.2						
First-class postal service by U.S. Postal Service (USPS) ...	69	6.2	5.6	5.2	4.8						

1. Consists of household purchases of goods and services from business, government, nonprofit institutions, and the rest of the world.

2. Consists of shoes and other footwear, and of repair and hire of footwear.

3. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

5. Includes clocks, lamps, lighting fixtures, and other household decorative items; also includes repair of furniture, furnishings, and floor coverings.

6. Consists of major household appliances, small electric household appliances, and repair of household appliances.

7. Consists of dishes, flatware, and non-electric cookware and tableware.

8. Consists of household supplies; domestic services; moving, storage and freight service; and other household service.

9. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

10. Consists of offices of physicians, health maintenance organization medical centers, and freestanding ambulatory surgical and emergency centers.

11. Includes podiatrists, chiropractors, mental health practitioners (except physicians), physical, occupational and speech therapists, audiologists, all other health practitioners, ambulance services, kidney dialysis centers, and blood and organ bank services.

12. Consists of nonprofit hospitals, proprietary hospitals, and government hospitals. Consist of primary sales of these hospitals for personal consumption. Expenses of nonprofit hospitals are included in the expenditures of nonprofit institutions serving households (NPISHs).

13. Includes railway transportation, taxicab services, school and employee services, limousine services, and airport bus fares.

14. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series.

15. Consists of tour operators' and travel agents' margins. Purchases of travel and accommodations included in tours are accounted for separately in other personal consumption expenditures categories.

16. Consists of fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services.

17. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages

consumed both on- and off-premises.

18. Consists of transient hotels, motels, other traveler accommodations, clubs, and housing at schools.

19. Consists of operating expenses of commercial life insurance carriers and fraternal benefit life insurance. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies.

20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles).

21. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.

22. Consists of premiums less benefits for income loss insurance.

23. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.

24. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle and other transportation insurance.

25. Consists of cosmetics and toiletries, electric appliances for personal care, hairdressing salons, and miscellaneous personal care services.

26. Consists of jewelry, watches, luggage, and similar personal items.

27. Consists of household purchases of goods and services from business, government, and nonprofit institutions providing social services and religious activities. Purchases from nonprofit establishments exclude unrelated sales, secondary sales, and sales to businesses, government, and the rest of the world, but include membership dues and fees.

28. Consists of tax preparation and other related services, employment agency services, and other personal business services.

29. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

30. Gross output is net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world; excludes own-account investment (construction and software).

31. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type index uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.6. Personal Income and Its Disposition, Monthly—Continues

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2008											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal income</b> .....	1	<b>12,346.2</b>	<b>12,415.1</b>	<b>12,485.5</b>	<b>12,456.6</b>	<b>12,636.6</b>	<b>12,621.9</b>	<b>12,497.8</b>	<b>12,528.1</b>	<b>12,513.9</b>	<b>12,456.2</b>	<b>12,352.4</b>	<b>12,211.5</b>
Compensation of employees, received.....	2	8,070.5	8,100.3	8,126.1	8,078.0	8,069.9	8,072.3	8,073.0	8,091.3	8,090.0	8,093.7	8,051.1	7,963.6
Wage and salary disbursements.....	3	6,584.0	6,601.0	6,616.5	6,565.0	6,551.6	6,548.2	6,543.7	6,556.6	6,551.5	6,552.8	6,511.1	6,428.3
Private industries.....	4	5,462.1	5,472.4	5,484.1	5,430.1	5,414.3	5,406.8	5,397.9	5,405.2	5,395.7	5,393.4	5,350.9	5,268.0
Government.....	5	1,121.9	1,128.6	1,132.3	1,134.9	1,137.3	1,141.4	1,145.8	1,151.4	1,155.8	1,159.3	1,160.3	1,160.3
Supplements to wages and salaries.....	6	1,486.5	1,499.3	1,509.6	1,513.0	1,518.3	1,524.1	1,529.2	1,534.7	1,538.5	1,540.9	1,540.0	1,535.2
Employer contributions for employee pension and insurance funds.....	7	1,016.2	1,027.5	1,036.4	1,042.9	1,048.9	1,054.6	1,059.7	1,063.7	1,067.1	1,069.5	1,070.8	1,071.0
Employer contributions for government social insurance.....	8	470.3	471.8	473.3	470.1	469.4	469.5	469.5	471.0	471.4	471.4	469.1	464.2
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,103.1	1,110.3	1,127.5	1,127.0	1,128.8	1,125.8	1,116.5	1,109.0	1,086.5	1,072.9	1,051.2	1,016.0
Farm.....	10	58.2	61.6	61.7	58.6	55.3	51.9	48.3	46.1	45.4	46.1	45.1	42.7
Nonfarm.....	11	1,044.9	1,048.7	1,065.8	1,068.4	1,073.5	1,073.9	1,068.2	1,062.8	1,041.1	1,026.9	1,006.1	973.3
Rental income of persons with capital consumption adjustment.....	12	179.8	188.3	198.6	209.2	218.9	227.4	233.6	242.6	254.4	269.3	277.1	280.2
Personal income receipts on assets.....	13	2,187.0	2,211.6	2,216.2	2,207.3	2,201.4	2,200.5	2,207.4	2,201.6	2,183.5	2,119.2	2,057.8	1,991.2
Personal interest income.....	14	1,358.8	1,373.1	1,384.1	1,397.4	1,404.2	1,406.3	1,418.4	1,422.2	1,419.4	1,372.3	1,333.3	1,294.3
Personal dividend income.....	15	828.2	838.5	832.1	809.9	797.3	794.2	788.9	779.4	764.1	746.9	724.5	696.8
Personal current transfer receipts.....	16	1,792.4	1,794.4	1,810.0	1,822.2	2,003.7	1,982.4	1,854.0	1,873.1	1,889.5	1,891.6	1,901.0	1,936.7
Government social benefits to persons.....	17	1,755.9	1,757.5	1,773.0	1,785.5	1,967.1	1,945.8	1,817.4	1,836.4	1,852.7	1,854.7	1,863.9	1,899.4
Social security <sup>1</sup> .....	18	594.0	594.5	603.5	599.6	604.7	604.3	608.7	608.4	609.5	609.3	611.3	618.7
Medicare <sup>2</sup> .....	19	452.0	452.3	452.9	455.9	457.2	458.8	461.7	464.0	466.5	469.4	472.6	476.2
Medicaid.....	20	330.6	330.3	333.1	335.4	339.4	340.4	341.9	340.9	340.0	339.1	340.6	347.0
Unemployment insurance.....	21	36.4	35.9	37.9	38.3	36.1	39.1	44.9	61.8	67.3	62.0	67.3	84.3
Veterans' benefits.....	22	44.1	44.5	43.9	44.5	44.3	45.3	45.8	44.8	45.6	45.7	45.5	46.1
Other.....	23	298.8	300.0	301.6	311.8	485.4	457.9	314.4	316.6	323.7	329.1	326.6	327.2
Other current transfer receipts, from business (net).....	24	36.6	36.9	37.0	36.7	36.6	36.5	36.6	36.7	36.8	36.9	37.1	37.3
Less: Contributions for government social insurance, domestic.....	25	986.6	989.8	992.9	987.1	986.1	986.5	986.7	989.5	989.9	990.4	985.9	976.1
<b>Less: Personal current taxes</b> .....	26	<b>1,523.9</b>	<b>1,534.4</b>	<b>1,549.8</b>	<b>1,543.4</b>	<b>1,154.0</b>	<b>1,357.9</b>	<b>1,350.3</b>	<b>1,480.7</b>	<b>1,465.2</b>	<b>1,449.6</b>	<b>1,422.6</b>	<b>1,396.1</b>
<b>Equals: Disposable personal income</b> .....	27	<b>10,822.3</b>	<b>10,880.7</b>	<b>10,935.7</b>	<b>10,913.2</b>	<b>11,482.6</b>	<b>11,264.1</b>	<b>11,147.5</b>	<b>11,047.4</b>	<b>11,048.7</b>	<b>11,006.6</b>	<b>10,929.8</b>	<b>10,815.4</b>
<b>Less: Personal outlays</b> .....	28	<b>10,424.8</b>	<b>10,403.6</b>	<b>10,445.1</b>	<b>10,484.7</b>	<b>10,524.4</b>	<b>10,578.9</b>	<b>10,575.2</b>	<b>10,546.7</b>	<b>10,493.4</b>	<b>10,375.5</b>	<b>10,221.6</b>	<b>10,111.9</b>
Personal consumption expenditures.....	29	10,014.5	9,997.2	10,043.8	10,081.5	10,121.7	10,176.2	10,171.0	10,143.8	10,092.5	9,992.2	9,847.0	9,744.8
Personal interest payments <sup>3</sup> .....	30	260.9	257.4	252.4	251.2	250.6	250.4	249.6	248.2	246.0	235.6	226.5	218.6
Personal current transfer payments.....	31	149.4	149.0	148.9	152.0	152.1	152.3	154.5	154.7	154.9	147.8	148.1	148.5
To government.....	32	84.6	84.3	84.1	84.3	84.4	84.6	84.7	84.9	85.1	85.4	85.7	86.1
To the rest of the world (net).....	33	64.8	64.8	64.8	67.7	67.7	67.7	69.8	69.8	69.8	62.4	62.4	62.4
<b>Equals: Personal saving</b> .....	34	<b>397.5</b>	<b>477.1</b>	<b>490.6</b>	<b>428.5</b>	<b>958.2</b>	<b>685.2</b>	<b>572.3</b>	<b>500.7</b>	<b>555.3</b>	<b>631.1</b>	<b>708.2</b>	<b>703.5</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	35	<b>3.7</b>	<b>4.4</b>	<b>4.5</b>	<b>3.9</b>	<b>8.3</b>	<b>6.1</b>	<b>5.1</b>	<b>4.5</b>	<b>5.0</b>	<b>5.7</b>	<b>6.5</b>	<b>6.5</b>
<b>Addenda:</b>													
<b>Personal income excluding current transfer receipts (billions of chained 2005 dollars)<sup>4</sup></b> .....	36	<b>9,812.0</b>	<b>9,851.4</b>	<b>9,867.4</b>	<b>9,798.7</b>	<b>9,756.7</b>	<b>9,703.0</b>	<b>9,655.2</b>	<b>9,673.9</b>	<b>9,634.2</b>	<b>9,629.3</b>	<b>9,642.2</b>	<b>9,527.6</b>
<b>Disposable personal income:</b>													
Total, billions of chained (2005) dollars <sup>4</sup> .....	37	10,061.6	10,092.6	10,107.9	10,055.6	10,536.3	10,272.6	10,112.1	10,030.2	10,018.9	10,032.1	10,083.5	10,028.9
Per capita:													
Current dollars.....	38	35,684	35,851	36,007	35,907	37,752	37,005	36,592	36,233	36,207	36,040	35,763	35,364
Chained (2005) dollars.....	39	33,176	33,255	33,282	33,086	34,641	33,747	33,193	32,896	32,832	32,849	32,994	32,793
Population (midperiod, thousands) <sup>5</sup> .....	40	303,280	303,494	303,707	303,926	304,157	304,396	304,646	304,903	305,158	305,403	305,620	305,827

See the footnotes at the end of the table.

Table 2.6. Personal Income and Its Disposition, Monthly—Continues

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal income</b> .....	1	<b>12,051.5</b>	<b>11,907.3</b>	<b>11,823.8</b>	<b>11,822.7</b>	<b>11,977.1</b>	<b>11,838.2</b>	<b>11,792.7</b>	<b>11,792.0</b>	<b>11,800.0</b>	<b>11,799.1</b>	<b>11,861.3</b>	<b>11,938.3</b>
Compensation of employees, received .....	2	7,860.0	7,795.8	7,758.9	7,791.5	7,810.0	7,802.0	7,777.1	7,774.7	7,769.0	7,781.1	7,806.1	7,806.2
Wage and salary disbursements .....	3	6,329.1	6,270.8	6,237.4	6,268.8	6,286.6	6,279.1	6,256.0	6,253.3	6,247.3	6,257.9	6,279.6	6,278.1
Private industries .....	4	5,162.3	5,104.3	5,069.8	5,095.2	5,110.1	5,101.0	5,078.2	5,075.3	5,069.7	5,078.8	5,099.6	5,096.8
Government .....	5	1,166.9	1,166.5	1,167.5	1,173.6	1,176.5	1,178.1	1,177.8	1,178.0	1,177.6	1,179.1	1,180.0	1,181.2
Supplements to wages and salaries .....	6	1,530.8	1,525.0	1,521.5	1,522.7	1,523.4	1,522.9	1,521.1	1,521.4	1,521.7	1,523.1	1,526.5	1,528.2
Employer contributions for employee pension and insurance funds .....	7	1,069.4	1,067.4	1,065.8	1,064.9	1,064.2	1,064.3	1,064.8	1,065.6	1,066.8	1,068.5	1,070.7	1,073.5
Employer contributions for government social insurance .....	8	461.4	457.5	455.7	457.8	459.1	458.6	456.3	455.8	454.9	454.6	455.9	454.7
Proprietors' income with inventory valuation and capital consumption adjustments .....	9	987.1	967.3	954.2	953.7	957.1	960.2	965.2	976.8	985.5	1,001.7	1,015.4	1,028.8
Farm .....	10	35.5	32.6	33.0	36.7	38.9	39.8	39.2	40.1	42.5	46.2	47.5	46.4
Nonfarm .....	11	951.6	934.7	921.2	917.0	918.2	920.4	925.9	936.6	943.0	955.4	967.8	982.5
Rental income of persons with capital consumption adjustment .....	12	272.0	268.8	269.7	275.0	281.2	288.1	295.1	299.7	302.0	302.1	306.6	316.2
Personal income receipts on assets .....	13	1,897.1	1,810.3	1,736.8	1,670.0	1,631.7	1,601.4	1,561.2	1,534.6	1,517.6	1,505.0	1,512.6	1,539.8
Personal interest income .....	14	1,222.8	1,175.8	1,133.9	1,121.0	1,108.2	1,097.1	1,074.8	1,055.7	1,039.1	1,026.7	1,028.0	1,036.4
Personal dividend income .....	15	674.4	634.6	603.0	549.0	523.5	504.3	486.4	478.9	478.5	478.3	484.6	503.4
Personal current transfer receipts .....	16	2,006.9	2,029.3	2,064.6	2,097.0	2,264.1	2,152.4	2,156.1	2,167.4	2,185.4	2,168.7	2,182.3	2,207.2
Government social benefits to persons .....	17	1,970.4	1,992.3	2,027.2	2,059.1	2,225.7	2,113.4	2,116.4	2,127.1	2,144.4	2,126.9	2,139.7	2,163.7
Social security <sup>1</sup> .....	18	648.1	651.9	655.6	661.9	657.4	668.0	665.1	662.0	676.7	673.0	671.5	682.5
Medicare <sup>2</sup> .....	19	479.9	483.3	486.6	489.5	492.3	494.8	497.1	499.1	500.9	502.4	503.7	504.8
Medicaid .....	20	353.2	356.0	361.8	364.1	367.7	373.2	381.7	383.6	379.4	371.1	368.4	370.1
Unemployment insurance .....	21	90.2	101.2	115.1	119.4	130.2	140.7	139.7	148.2	148.0	139.3	149.0	153.5
Veterans' benefits .....	22	50.0	49.3	50.4	50.1	50.0	50.9	51.2	51.8	52.5	52.9	54.2	54.3
Other .....	23	349.0	350.5	357.8	374.2	528.1	385.8	381.6	382.4	387.0	388.2	392.9	398.5
Other current transfer receipts, from business (net) .....	24	36.6	36.9	37.4	37.9	38.4	39.0	39.6	40.3	41.0	41.8	42.6	43.6
Less: Contributions for government social insurance, domestic .....	25	971.7	964.2	960.4	964.6	967.0	965.9	962.0	961.1	959.6	959.6	961.7	960.0
<b>Less: Personal current taxes</b> .....	26	<b>1,229.3</b>	<b>1,201.0</b>	<b>1,168.8</b>	<b>1,124.2</b>	<b>1,120.6</b>	<b>1,119.0</b>	<b>1,123.3</b>	<b>1,126.6</b>	<b>1,127.1</b>	<b>1,127.2</b>	<b>1,132.3</b>	<b>1,135.5</b>
<b>Equals: Disposable personal income</b> .....	27	<b>10,822.2</b>	<b>10,706.3</b>	<b>10,655.0</b>	<b>10,698.5</b>	<b>10,856.6</b>	<b>10,719.2</b>	<b>10,669.4</b>	<b>10,665.5</b>	<b>10,672.9</b>	<b>10,671.8</b>	<b>10,729.0</b>	<b>10,802.9</b>
<b>Less: Personal outlays</b> .....	28	<b>10,158.7</b>	<b>10,150.2</b>	<b>10,105.3</b>	<b>10,102.7</b>	<b>10,124.8</b>	<b>10,178.8</b>	<b>10,205.4</b>	<b>10,331.0</b>	<b>10,242.5</b>	<b>10,293.1</b>	<b>10,312.7</b>	<b>10,366.0</b>
Personal consumption expenditures .....	29	9,790.3	9,780.5	9,734.5	9,730.3	9,753.1	9,808.3	9,834.5	9,960.2	9,871.7	9,925.2	9,951.3	10,011.0
Personal interest payments <sup>3</sup> .....	30	220.0	221.2	222.3	222.4	221.7	220.3	219.9	219.6	219.4	212.8	206.1	199.4
Personal current transfer payments .....	31	148.4	148.5	148.5	150.0	150.0	150.2	151.1	151.2	151.4	155.1	155.3	155.5
To government .....	32	84.7	84.7	84.7	84.8	84.9	85.0	85.1	85.3	85.4	85.6	85.9	86.1
To the rest of the world (net) .....	33	63.7	63.7	63.7	65.2	65.2	65.2	65.9	65.9	65.9	69.4	69.4	69.4
<b>Equals: Personal saving</b> .....	34	<b>663.5</b>	<b>556.1</b>	<b>549.7</b>	<b>595.8</b>	<b>731.7</b>	<b>540.5</b>	<b>464.0</b>	<b>334.5</b>	<b>430.4</b>	<b>378.8</b>	<b>416.2</b>	<b>436.9</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	35	<b>6.1</b>	<b>5.2</b>	<b>5.2</b>	<b>5.6</b>	<b>6.7</b>	<b>5.0</b>	<b>4.3</b>	<b>3.1</b>	<b>4.0</b>	<b>3.5</b>	<b>3.9</b>	<b>4.0</b>
<b>Addenda:</b>													
<b>Personal income excluding current transfer receipts (billions of chained 2005 dollars) <sup>4</sup></b> .....	36	<b>9,305.2</b>	<b>9,130.3</b>	<b>9,031.6</b>	<b>8,990.4</b>	<b>8,968.1</b>	<b>8,885.7</b>	<b>8,838.8</b>	<b>8,800.8</b>	<b>8,776.0</b>	<b>8,760.2</b>	<b>8,783.4</b>	<b>8,823.4</b>
<b>Disposable personal income:</b>													
Total, billions of chained (2005) dollars <sup>4</sup> .....	37	10,025.6	9,895.9	9,860.6	9,889.7	10,024.0	9,833.8	9,786.1	9,752.5	9,742.0	9,707.6	9,736.2	9,795.2
Per capita:													
Current dollars .....	38	35,363	34,961	34,770	34,889	35,379	34,906	34,717	34,677	34,672	34,641	34,802	35,018
Chained (2005) dollars .....	39	32,760	32,315	32,178	32,251	32,666	32,022	31,843	31,708	31,648	31,511	31,581	31,752
Population (midperiod, thousands) <sup>5</sup> .....	40	306,035	306,237	306,438	306,645	306,863	307,090	307,322	307,570	307,826	308,071	308,289	308,495

See the footnotes at the end of the table.

**Table 2.6. Personal Income and Its Disposition, Monthly—Continues**  
 [Billions of dollars; months seasonally adjusted at annual rates]

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal income</b> .....	1	<b>12,047.9</b>	<b>12,077.4</b>	<b>12,144.2</b>	<b>12,232.3</b>	<b>12,309.0</b>	<b>12,330.4</b>	<b>12,357.8</b>	<b>12,418.4</b>	<b>12,415.4</b>	<b>12,463.2</b>	<b>12,492.5</b>	<b>12,574.1</b>
Compensation of employees, received.....	2	7,842.1	7,830.1	7,867.6	7,920.1	7,974.8	7,971.3	8,005.6	8,028.5	8,030.1	8,056.4	8,046.1	8,067.3
Wage and salary disbursements.....	3	6,296.7	6,283.3	6,316.2	6,363.8	6,412.7	6,407.2	6,437.4	6,456.2	6,455.5	6,477.5	6,465.4	6,482.8
Private industries.....	4	5,110.2	5,095.6	5,126.3	5,172.6	5,212.6	5,211.1	5,243.5	5,266.5	5,268.7	5,286.2	5,274.3	5,291.5
Government.....	5	1,186.5	1,187.7	1,189.9	1,191.2	1,200.1	1,196.1	1,193.9	1,189.7	1,186.8	1,191.3	1,191.0	1,191.2
Supplements to wages and salaries.....	6	1,545.4	1,546.8	1,551.4	1,556.2	1,562.1	1,564.2	1,568.2	1,572.3	1,574.6	1,578.8	1,580.8	1,584.5
Employer contributions for employee pension and insurance funds.....	7	1,079.6	1,082.8	1,086.0	1,089.1	1,092.5	1,095.7	1,098.9	1,102.0	1,105.3	1,108.8	1,112.1	1,115.5
Employer contributions for government social insurance.....	8	465.8	464.0	465.4	467.1	469.6	468.5	469.4	470.4	469.3	470.1	468.7	469.0
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,041.6	1,048.6	1,066.9	1,095.2	1,105.6	1,113.5	1,110.1	1,118.2	1,123.1	1,129.3	1,139.4	1,148.8
Farm.....	10	42.7	40.9	40.8	42.6	43.8	44.4	44.4	44.5	44.8	45.3	47.1	50.3
Nonfarm.....	11	999.0	1,007.7	1,026.1	1,052.6	1,061.8	1,069.1	1,065.7	1,073.7	1,078.2	1,084.0	1,092.3	1,098.5
Rental income of persons with capital consumption adjustment.....	12	330.5	341.2	348.5	351.6	353.4	353.2	351.3	349.9	348.8	347.4	351.9	362.6
Personal income receipts on assets.....	13	1,560.2	1,573.6	1,572.0	1,582.6	1,595.1	1,605.6	1,602.7	1,598.3	1,592.9	1,607.5	1,627.0	1,661.9
Personal interest income.....	14	1,034.8	1,030.9	1,027.1	1,027.1	1,027.1	1,027.1	1,014.9	1,000.9	986.2	996.4	1,007.7	1,019.0
Personal dividend income.....	15	525.3	542.7	545.0	555.5	568.0	578.5	587.8	597.5	606.7	611.1	619.4	642.9
Personal current transfer receipts.....	16	2,249.3	2,256.6	2,264.8	2,262.8	2,265.5	2,270.2	2,274.2	2,311.7	2,307.6	2,311.7	2,314.9	2,322.1
Government social benefits to persons.....	17	2,204.7	2,211.1	2,218.6	2,216.1	2,218.2	2,222.4	2,226.0	2,263.6	2,259.8	2,261.8	2,266.1	2,273.9
Social security <sup>1</sup> .....	18	677.0	678.2	680.9	687.9	688.8	688.1	693.1	691.3	697.3	697.2	696.6	705.7
Medicare <sup>2</sup> .....	19	505.7	506.7	508.0	509.4	511.1	513.0	515.1	517.4	519.9	522.6	525.6	528.7
Medicaid.....	20	378.4	382.6	383.7	383.0	383.5	389.2	399.8	406.2	410.1	412.0	413.6	416.5
Unemployment insurance.....	21	159.5	155.3	152.3	143.2	140.9	134.9	121.4	145.9	132.1	130.0	128.0	122.8
Veterans' benefits.....	22	54.7	56.5	56.7	56.7	57.7	57.8	58.4	59.3	59.2	59.3	59.1	59.7
Other.....	23	429.4	431.9	437.0	435.9	436.2	439.4	438.2	443.5	441.1	440.6	443.2	440.6
Other current transfer receipts, from business (net).....	24	44.6	45.4	46.1	46.7	47.3	47.9	48.2	48.1	47.8	49.9	48.9	48.1
Less: Contributions for government social insurance, domestic.....	25	975.8	972.6	975.6	980.0	985.3	983.6	986.1	988.2	987.1	989.1	987.0	988.5
<b>Less: Personal current taxes</b> .....	26	<b>1,155.2</b>	<b>1,155.2</b>	<b>1,160.3</b>	<b>1,164.0</b>	<b>1,174.4</b>	<b>1,180.7</b>	<b>1,199.3</b>	<b>1,213.6</b>	<b>1,222.6</b>	<b>1,232.8</b>	<b>1,236.4</b>	<b>1,243.5</b>
<b>Equals: Disposable personal income</b> .....	27	<b>10,892.7</b>	<b>10,922.2</b>	<b>10,983.9</b>	<b>11,068.3</b>	<b>11,134.6</b>	<b>11,149.7</b>	<b>11,158.5</b>	<b>11,204.8</b>	<b>11,192.8</b>	<b>11,230.4</b>	<b>11,256.1</b>	<b>11,330.6</b>
<b>Less: Personal outlays</b> .....	28	<b>10,384.6</b>	<b>10,418.1</b>	<b>10,481.8</b>	<b>10,484.9</b>	<b>10,505.5</b>	<b>10,504.9</b>	<b>10,530.4</b>	<b>10,598.2</b>	<b>10,616.0</b>	<b>10,682.2</b>	<b>10,736.7</b>	<b>10,780.9</b>
Personal consumption expenditures.....	29	10,024.7	10,058.5	10,124.2	10,131.8	10,155.6	10,157.3	10,187.9	10,260.6	10,282.3	10,350.2	10,405.3	10,450.3
Personal interest payments <sup>3</sup> .....	30	200.2	199.5	197.4	192.8	189.4	187.0	180.7	175.7	171.7	171.0	170.3	169.4
Personal current transfer payments.....	31	159.8	160.0	160.3	160.3	160.5	160.6	161.8	161.9	162.0	161.0	161.1	161.2
To government.....	32	86.3	86.6	86.8	87.0	87.2	87.4	87.6	87.7	87.8	87.9	88.0	88.1
To the rest of the world (net).....	33	73.4	73.4	73.4	73.2	73.2	73.2	74.2	74.2	74.2	73.1	73.1	73.1
<b>Equals: Personal saving</b> .....	34	<b>508.1</b>	<b>504.1</b>	<b>502.1</b>	<b>583.4</b>	<b>629.1</b>	<b>644.8</b>	<b>628.1</b>	<b>606.6</b>	<b>576.8</b>	<b>548.2</b>	<b>519.4</b>	<b>549.7</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	35	<b>4.7</b>	<b>4.6</b>	<b>4.6</b>	<b>5.3</b>	<b>5.7</b>	<b>5.8</b>	<b>5.6</b>	<b>5.4</b>	<b>5.2</b>	<b>4.9</b>	<b>4.6</b>	<b>4.9</b>
<b>Addenda:</b>													
<b>Personal income excluding current transfer receipts (billions of chained 2005 dollars) <sup>4</sup></b> .....	36	<b>8,864.9</b>	<b>8,879.7</b>	<b>8,917.5</b>	<b>8,998.0</b>	<b>9,065.7</b>	<b>9,079.1</b>	<b>9,086.3</b>	<b>9,091.6</b>	<b>9,080.9</b>	<b>9,098.3</b>	<b>9,111.1</b>	<b>9,157.0</b>
<b>Disposable personal income:</b>													
Total, billions of chained (2005) dollars <sup>4</sup> .....	37	9,854.8	9,875.6	9,914.4	9,989.7	10,050.6	10,062.3	10,054.9	10,079.4	10,055.7	10,065.2	10,076.7	10,120.3
Per capita:													
Current dollars.....	38	35,285	35,358	35,536	35,789	35,982	36,007	36,012	36,136	36,073	36,170	36,231	36,450
Chained (2005) dollars.....	39	31,923	31,970	32,076	32,301	32,478	32,496	32,450	32,507	32,408	32,417	32,435	32,557
Population (midperiod, thousands) <sup>5</sup> .....	40	308,706	308,904	309,089	309,268	309,453	309,649	309,858	310,071	310,283	310,488	310,673	310,850

See the footnotes at the end of the table.

Table 2.6. Personal Income and Its Disposition, Monthly—Continues

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal income</b> .....	1	<b>12,817.4</b>	<b>12,867.8</b>	<b>12,884.4</b>	<b>12,927.5</b>	<b>12,931.7</b>	<b>12,957.5</b>	<b>12,976.9</b>	<b>12,970.8</b>	<b>12,981.2</b>	<b>13,025.5</b>	<b>12,994.4</b>	<b>13,032.2</b>
Compensation of employees, received .....	2	8,209.9	8,239.4	8,259.5	8,281.0	8,277.8	8,300.4	8,322.0	8,311.0	8,321.4	8,360.4	8,323.5	8,336.5
Wage and salary disbursements .....	3	6,597.0	6,621.8	6,636.8	6,654.0	6,647.8	6,666.7	6,683.9	6,671.3	6,679.1	6,712.7	6,676.8	6,687.6
Private industries .....	4	5,403.6	5,428.4	5,442.1	5,457.4	5,451.2	5,467.9	5,486.7	5,472.5	5,482.1	5,519.2	5,484.7	5,495.9
Government .....	5	1,193.4	1,193.3	1,194.7	1,196.6	1,196.7	1,198.8	1,197.2	1,198.9	1,197.0	1,193.5	1,192.1	1,191.8
Supplements to wages and salaries .....	6	1,612.9	1,617.6	1,622.8	1,627.0	1,630.0	1,633.8	1,638.1	1,639.7	1,642.3	1,647.6	1,646.8	1,648.8
Employer contributions for employee pension and insurance funds .....	7	1,121.3	1,125.1	1,128.7	1,132.2	1,135.5	1,138.6	1,141.6	1,144.2	1,146.9	1,149.3	1,151.6	1,153.6
Employer contributions for government social insurance .....	8	491.6	492.6	494.1	494.8	494.5	495.1	496.5	495.5	495.4	498.3	495.2	495.2
Proprietors' income with inventory valuation and capital consumption adjustments .....	9	1,144.3	1,149.9	1,149.8	1,158.8	1,152.2	1,152.9	1,153.0	1,162.4	1,168.9	1,163.2	1,162.7	1,169.8
Farm .....	10	54.8	56.8	56.3	53.3	52.0	52.4	54.5	55.6	55.7	54.9	54.3	54.0
Nonfarm .....	11	1,089.4	1,093.0	1,093.4	1,105.5	1,100.2	1,100.5	1,098.5	1,106.7	1,113.1	1,108.4	1,108.4	1,115.8
Rental income of persons with capital consumption adjustment .....	12	379.3	391.5	399.2	401.9	404.8	407.3	409.2	413.1	419.2	426.2	431.3	433.3
Personal income receipts on assets .....	13	1,671.9	1,681.3	1,669.8	1,681.0	1,692.4	1,703.8	1,698.6	1,689.5	1,679.1	1,683.1	1,683.1	1,687.8
Personal interest income .....	14	1,017.4	1,017.4	1,017.7	1,021.1	1,025.1	1,029.7	1,017.1	1,004.4	991.7	990.2	988.1	985.8
Personal dividend income .....	15	654.5	663.9	652.2	660.0	667.3	674.2	681.5	685.2	687.4	692.8	695.0	702.0
Personal current transfer receipts .....	16	2,324.4	2,319.9	2,323.1	2,323.7	2,323.0	2,313.0	2,315.8	2,315.0	2,313.3	2,318.4	2,314.8	2,326.4
Government social benefits to persons .....	17	2,276.7	2,274.1	2,277.3	2,278.1	2,277.9	2,268.3	2,271.1	2,270.8	2,269.4	2,274.3	2,270.9	2,282.8
Social security <sup>1</sup> .....	18	702.9	701.6	704.9	712.8	711.6	711.7	714.8	715.7	717.5	718.1	718.9	728.7
Medicare <sup>2</sup> .....	19	532.0	535.2	538.1	540.7	543.2	545.4	547.4	549.2	550.7	552.0	553.2	554.0
Medicaid .....	20	418.1	419.2	419.1	412.7	409.1	404.2	399.7	394.9	393.9	391.9	391.9	392.1
Unemployment insurance .....	21	124.5	118.4	114.5	110.5	111.5	104.4	105.0	104.4	99.7	104.7	99.5	98.5
Veterans' benefits .....	22	60.6	60.8	62.1	62.5	61.4	63.2	63.8	65.1	65.7	65.2	63.7	65.1
Other .....	23	438.7	438.9	438.7	438.8	441.0	439.4	440.4	441.4	442.0	442.3	443.7	444.4
Other current transfer receipts, from business (net) .....	24	47.7	45.9	45.9	45.6	45.1	44.7	44.7	44.2	43.9	44.1	43.9	43.6
Less: Contributions for government social insurance, domestic .....	25	912.3	914.1	917.1	918.9	918.4	920.1	921.7	920.2	920.6	925.9	921.1	921.6
Less: Personal current taxes .....	26	1,364.0	1,371.6	1,381.8	1,391.8	1,396.1	1,401.9	1,402.7	1,401.9	1,406.7	1,417.7	1,416.4	1,423.1
Equals: Disposable personal income .....	27	11,453.4	11,496.2	11,502.5	11,535.7	11,535.7	11,555.5	11,574.2	11,568.9	11,574.6	11,607.8	11,577.9	11,609.1
Less: Personal outlays .....	28	10,827.8	10,893.3	10,973.3	11,012.3	11,022.7	11,010.2	11,086.4	11,107.9	11,168.4	11,194.2	11,205.9	11,216.7
Personal consumption expenditures .....	29	10,496.6	10,561.5	10,640.8	10,680.0	10,692.1	10,682.5	10,758.6	10,778.5	10,836.4	10,861.1	10,874.0	10,886.3
Personal interest payments <sup>3</sup> .....	30	169.6	170.1	170.7	170.0	168.1	165.2	165.6	167.0	169.4	168.5	167.1	165.3
Personal current transfer payments .....	31	161.6	161.7	161.8	162.3	162.4	162.6	162.2	162.4	162.6	164.6	164.8	165.1
To government .....	32	88.2	88.3	88.3	88.4	88.6	88.7	88.9	89.1	89.3	89.5	89.8	90.0
To the rest of the world (net) .....	33	73.5	73.5	73.5	73.8	73.8	73.8	73.3	73.3	73.3	75.1	75.1	75.1
Equals: Personal saving .....	34	625.6	603.0	529.2	523.4	513.0	545.3	487.8	461.0	406.1	413.6	372.0	392.3
Personal saving as a percentage of disposable personal income .....	35	5.5	5.2	4.6	4.5	4.4	4.7	4.2	4.0	3.5	3.6	3.2	3.4
<b>Addenda:</b>													
Personal income excluding current transfer receipts (billions of chained 2005 dollars) <sup>4</sup> .....	36	9,348.8	9,366.8	9,341.4	9,349.0	9,331.9	9,354.9	9,347.8	9,321.1	9,316.9	9,351.0	9,319.5	9,335.9
Disposable personal income:													
Total, billions of chained (2005) dollars <sup>4</sup> .....	37	10,204.5	10,209.0	10,174.0	10,170.7	10,147.2	10,155.6	10,148.5	10,119.7	10,108.7	10,137.6	10,103.5	10,123.6
Per capita:													
Current dollars .....	38	36,825	36,944	36,944	37,029	37,007	37,048	37,083	37,041	37,034	37,116	36,998	37,077
Chained (2005) dollars .....	39	32,810	32,807	32,677	32,648	32,553	32,559	32,515	32,401	32,343	32,415	32,286	32,333
Population (midperiod, thousands) <sup>5</sup> .....	40	311,019	311,181	311,351	311,529	311,713	311,908	312,117	312,330	312,542	312,747	312,932	313,109

See the footnotes at the end of the table.

Table 2.6. Personal Income and Its Disposition, Monthly—Table Ends

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2012					
		January	February	March	April	May	June
<b>Personal income</b> .....	1	<b>13,141.5</b>	<b>13,224.3</b>	<b>13,286.1</b>	<b>13,311.2</b>	<b>13,350.2</b>	<b>13,412.0</b>
Compensation of employees, received.....	2	8,433.3	8,490.1	8,530.9	8,532.0	8,543.9	8,581.2
Wage and salary disbursements.....	3	6,769.8	6,820.7	6,856.6	6,855.3	6,864.2	6,896.8
Private industries.....	4	5,572.1	5,621.3	5,656.4	5,655.1	5,664.8	5,696.7
Government.....	5	1,197.6	1,199.4	1,200.2	1,200.1	1,199.5	1,200.1
Supplements to wages and salaries.....	6	1,663.5	1,669.4	1,674.3	1,676.8	1,679.7	1,684.4
Employer contributions for employee pension and insurance funds.....	7	1,156.9	1,159.5	1,162.3	1,164.9	1,167.6	1,170.3
Employer contributions for government social insurance.....	8	506.6	509.9	512.0	511.9	512.1	514.1
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,174.1	1,188.6	1,190.4	1,194.3	1,200.1	1,203.2
Farm.....	10	53.1	52.3	51.4	53.3	55.3	57.3
Nonfarm.....	11	1,121.0	1,136.3	1,139.0	1,140.9	1,144.8	1,145.9
Rental income of persons with capital consumption adjustment.....	12	439.2	445.3	451.3	453.1	455.4	457.9
Personal income receipts on assets.....	13	1,690.1	1,695.8	1,703.2	1,722.0	1,741.8	1,761.1
Personal interest income.....	14	988.8	991.8	994.9	1,004.2	1,013.5	1,022.8
Personal dividend income.....	15	701.3	704.0	708.3	717.8	728.3	738.2
Personal current transfer receipts.....	16	2,341.3	2,346.5	2,356.2	2,355.4	2,355.3	2,358.5
Government social benefits to persons.....	17	2,296.0	2,301.2	2,310.9	2,309.7	2,309.6	2,312.6
Social security <sup>1</sup> .....	18	749.2	752.1	758.2	756.8	756.8	764.6
Medicare <sup>2</sup> .....	19	554.1	555.7	557.9	556.2	557.2	557.2
Medicaid.....	20	394.8	397.7	400.3	402.4	406.2	406.4
Unemployment insurance.....	21	97.5	94.1	91.0	89.5	83.6	78.9
Veterans' benefits.....	22	67.3	68.5	70.7	71.1	71.9	71.6
Other.....	23	433.0	433.1	432.8	433.7	433.8	433.9
Other current transfer receipts, from business (net).....	24	45.2	45.3	45.4	45.8	45.7	45.8
Less: Contributions for government social insurance, domestic.....	25	936.5	942.0	945.9	945.6	946.4	949.9
<b>Less: Personal current taxes</b> .....	26	<b>1,438.5</b>	<b>1,450.3</b>	<b>1,458.5</b>	<b>1,466.0</b>	<b>1,473.3</b>	<b>1,482.6</b>
<b>Equals: Disposable personal income</b> .....	27	<b>11,702.9</b>	<b>11,774.0</b>	<b>11,827.6</b>	<b>11,845.2</b>	<b>11,876.9</b>	<b>11,929.3</b>
<b>Less: Personal outlays</b> .....	28	<b>11,278.0</b>	<b>11,367.2</b>	<b>11,400.8</b>	<b>11,421.3</b>	<b>11,404.6</b>	<b>11,399.8</b>
Personal consumption expenditures.....	29	10,941.8	11,025.8	11,054.1	11,076.8	11,063.5	11,062.2
Personal interest payments <sup>3</sup> .....	30	170.4	175.4	180.4	176.7	173.0	169.3
Personal current transfer payments.....	31	165.8	166.1	166.3	167.8	168.1	168.3
To government.....	32	90.3	90.5	90.8	91.1	91.3	91.6
To the rest of the world (net).....	33	75.5	75.5	75.5	76.8	76.8	76.8
<b>Equals: Personal saving</b> .....	34	<b>425.0</b>	<b>406.8</b>	<b>426.7</b>	<b>423.9</b>	<b>472.4</b>	<b>529.5</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	35	<b>3.6</b>	<b>3.5</b>	<b>3.6</b>	<b>3.6</b>	<b>4.0</b>	<b>4.4</b>
<b>Addenda:</b>							
<b>Personal income excluding current transfer receipts (billions of chained 2005 dollars) <sup>4</sup></b> .....	36	<b>9,394.7</b>	<b>9,431.8</b>	<b>9,455.0</b>	<b>9,476.9</b>	<b>9,528.6</b>	<b>9,568.9</b>
<b>Disposable personal income:</b>							
Total, billions of chained (2005) dollars <sup>4</sup> .....	37	10,179.9	10,208.9	10,231.6	10,246.3	10,293.0	10,327.1
Per capita:							
Current dollars.....	38	37,356	37,564	37,714	37,749	37,828	37,971
Chained (2005) dollars.....	39	32,495	32,570	32,625	32,653	32,783	32,871
Population (midperiod, thousands) <sup>5</sup> .....	40	313,278	313,440	313,610	313,788	313,972	314,168

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

3. Consists of nonmortgage interest paid by households.

4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

5. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of the estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.



**Table 2.7B. Wage and Salary Disbursements by Industry, Monthly**

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2008											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Wage and salary disbursements.....</b>	<b>1</b>	<b>6,584.0</b>	<b>6,601.0</b>	<b>6,616.5</b>	<b>6,565.0</b>	<b>6,551.6</b>	<b>6,548.2</b>	<b>6,543.7</b>	<b>6,556.6</b>	<b>6,551.5</b>	<b>6,552.8</b>	<b>6,511.1</b>	<b>6,428.3</b>
<b>Private industries .....</b>	<b>2</b>	<b>5,462.1</b>	<b>5,472.4</b>	<b>5,484.1</b>	<b>5,430.1</b>	<b>5,414.3</b>	<b>5,406.8</b>	<b>5,397.9</b>	<b>5,405.2</b>	<b>5,395.7</b>	<b>5,393.4</b>	<b>5,350.9</b>	<b>5,268.0</b>
Goods-producing industries .....	3	1,231.4	1,227.9	1,238.4	1,221.0	1,217.5	1,216.9	1,207.1	1,204.9	1,193.9	1,193.8	1,184.2	1,155.7
Manufacturing.....	4	756.0	753.4	757.8	747.5	746.5	748.6	743.0	739.8	732.4	733.0	725.3	707.3
Services-producing industries .....	5	4,230.8	4,244.6	4,245.7	4,209.1	4,196.8	4,189.9	4,190.8	4,200.4	4,201.8	4,199.6	4,166.7	4,112.3
Trade, transportation, and utilities.....	6	1,060.7	1,065.2	1,065.4	1,056.4	1,051.8	1,051.7	1,047.9	1,047.1	1,047.8	1,044.0	1,034.9	1,023.8
Other services-producing industries <sup>1</sup> .....	7	3,170.1	3,179.4	3,180.4	3,152.7	3,145.0	3,138.2	3,142.9	3,153.3	3,154.0	3,155.6	3,131.7	3,088.5
<b>Government .....</b>	<b>8</b>	<b>1,121.9</b>	<b>1,128.6</b>	<b>1,132.3</b>	<b>1,134.9</b>	<b>1,137.3</b>	<b>1,141.4</b>	<b>1,145.8</b>	<b>1,151.4</b>	<b>1,155.8</b>	<b>1,159.3</b>	<b>1,160.3</b>	<b>1,160.3</b>

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Wage and salary disbursements.....</b>	<b>1</b>	<b>6,329.1</b>	<b>6,270.8</b>	<b>6,237.4</b>	<b>6,268.8</b>	<b>6,286.6</b>	<b>6,279.1</b>	<b>6,256.0</b>	<b>6,253.3</b>	<b>6,247.3</b>	<b>6,257.9</b>	<b>6,279.6</b>	<b>6,278.1</b>
<b>Private industries .....</b>	<b>2</b>	<b>5,162.3</b>	<b>5,104.3</b>	<b>5,069.8</b>	<b>5,095.2</b>	<b>5,110.1</b>	<b>5,101.0</b>	<b>5,078.2</b>	<b>5,075.3</b>	<b>5,069.7</b>	<b>5,078.8</b>	<b>5,099.6</b>	<b>5,096.8</b>
Goods-producing industries .....	3	1,122.5	1,105.9	1,085.1	1,074.8	1,062.2	1,055.1	1,047.8	1,045.4	1,039.4	1,039.5	1,042.9	1,038.8
Manufacturing.....	4	687.7	680.7	670.2	668.7	659.1	654.1	649.6	649.0	649.0	653.5	659.3	657.2
Services-producing industries .....	5	4,039.8	3,998.5	3,984.7	4,020.4	4,047.9	4,046.0	4,039.4	4,029.9	4,030.4	4,039.4	4,056.7	4,058.0
Trade, transportation, and utilities.....	6	1,013.0	1,002.4	990.2	989.5	991.5	984.6	979.0	983.7	985.4	982.9	983.9	983.7
Other services-producing industries <sup>1</sup> .....	7	3,026.7	2,996.1	2,994.5	3,031.0	3,056.4	3,061.3	3,061.4	3,046.3	3,045.0	3,056.5	3,072.8	3,074.4
<b>Government .....</b>	<b>8</b>	<b>1,166.9</b>	<b>1,166.5</b>	<b>1,167.5</b>	<b>1,173.6</b>	<b>1,176.5</b>	<b>1,178.1</b>	<b>1,177.8</b>	<b>1,178.0</b>	<b>1,177.6</b>	<b>1,179.1</b>	<b>1,180.0</b>	<b>1,181.2</b>

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Wage and salary disbursements.....</b>	<b>1</b>	<b>6,296.7</b>	<b>6,283.3</b>	<b>6,316.2</b>	<b>6,363.8</b>	<b>6,412.7</b>	<b>6,407.2</b>	<b>6,437.4</b>	<b>6,456.2</b>	<b>6,455.5</b>	<b>6,477.5</b>	<b>6,465.4</b>	<b>6,482.8</b>
<b>Private industries .....</b>	<b>2</b>	<b>5,110.2</b>	<b>5,095.6</b>	<b>5,126.3</b>	<b>5,172.6</b>	<b>5,212.6</b>	<b>5,211.1</b>	<b>5,243.5</b>	<b>5,266.5</b>	<b>5,268.7</b>	<b>5,286.2</b>	<b>5,274.3</b>	<b>5,291.5</b>
Goods-producing industries .....	3	1,039.1	1,029.0	1,039.1	1,051.0	1,063.5	1,056.1	1,064.8	1,070.7	1,070.0	1,068.5	1,066.8	1,071.0
Manufacturing.....	4	657.4	650.3	658.7	668.6	679.5	672.7	679.5	682.2	684.5	683.5	683.6	688.9
Services-producing industries .....	5	4,071.1	4,066.6	4,087.2	4,121.6	4,149.1	4,155.0	4,178.7	4,195.8	4,198.6	4,217.7	4,207.5	4,220.5
Trade, transportation, and utilities.....	6	987.1	984.8	989.2	998.3	1,005.9	1,006.5	1,015.1	1,013.7	1,017.2	1,018.7	1,013.4	1,016.5
Other services-producing industries <sup>1</sup> .....	7	3,084.1	3,081.8	3,098.0	3,123.3	3,143.2	3,148.5	3,163.6	3,182.1	3,181.4	3,199.1	3,194.1	3,204.1
<b>Government .....</b>	<b>8</b>	<b>1,186.5</b>	<b>1,187.7</b>	<b>1,189.9</b>	<b>1,191.2</b>	<b>1,200.1</b>	<b>1,196.1</b>	<b>1,193.9</b>	<b>1,189.7</b>	<b>1,186.8</b>	<b>1,191.3</b>	<b>1,191.0</b>	<b>1,191.2</b>

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Wage and salary disbursements.....</b>	<b>1</b>	<b>6,597.0</b>	<b>6,621.8</b>	<b>6,636.8</b>	<b>6,654.0</b>	<b>6,647.8</b>	<b>6,666.7</b>	<b>6,683.9</b>	<b>6,671.3</b>	<b>6,679.1</b>	<b>6,712.7</b>	<b>6,676.8</b>	<b>6,687.6</b>
<b>Private industries .....</b>	<b>2</b>	<b>5,403.6</b>	<b>5,428.4</b>	<b>5,442.1</b>	<b>5,457.4</b>	<b>5,451.2</b>	<b>5,467.9</b>	<b>5,486.7</b>	<b>5,472.5</b>	<b>5,482.1</b>	<b>5,519.2</b>	<b>5,484.7</b>	<b>5,495.9</b>
Goods-producing industries .....	3	1,102.7	1,098.6	1,106.5	1,108.0	1,106.6	1,109.0	1,117.5	1,115.3	1,116.4	1,113.5	1,100.1	1,108.7
Manufacturing.....	4	709.8	703.6	711.6	708.6	706.7	705.6	712.7	709.0	708.6	704.7	695.6	702.5
Services-producing industries .....	5	4,301.0	4,329.8	4,335.6	4,349.4	4,344.5	4,358.9	4,369.2	4,357.1	4,365.7	4,405.7	4,384.7	4,387.1
Trade, transportation, and utilities.....	6	1,038.3	1,044.0	1,046.9	1,047.6	1,044.3	1,048.4	1,056.6	1,052.2	1,053.7	1,058.4	1,055.6	1,055.7
Other services-producing industries <sup>1</sup> .....	7	3,262.7	3,285.9	3,288.7	3,301.8	3,300.2	3,310.5	3,312.6	3,304.9	3,312.0	3,347.3	3,329.1	3,331.4
<b>Government .....</b>	<b>8</b>	<b>1,193.4</b>	<b>1,193.3</b>	<b>1,194.7</b>	<b>1,196.6</b>	<b>1,196.7</b>	<b>1,198.8</b>	<b>1,197.2</b>	<b>1,198.9</b>	<b>1,197.0</b>	<b>1,193.6</b>	<b>1,192.1</b>	<b>1,191.8</b>

	Line	2012					
		January	February	March	April	May	June
<b>Wage and salary disbursements.....</b>	<b>1</b>	<b>6,769.8</b>	<b>6,820.7</b>	<b>6,856.6</b>	<b>6,855.3</b>	<b>6,864.2</b>	<b>6,896.8</b>
<b>Private industries .....</b>	<b>2</b>	<b>5,572.1</b>	<b>5,621.3</b>	<b>5,656.4</b>	<b>5,655.1</b>	<b>5,664.8</b>	<b>5,696.7</b>
Goods-producing industries .....	3	1,130.2	1,140.2	1,146.5	1,142.3	1,135.8	1,143.5
Manufacturing.....	4	714.2	719.8	724.8	722.4	718.6	724.3
Services-producing industries .....	5	4,441.9	4,481.1	4,509.9	4,512.9	4,529.0	4,553.2
Trade, transportation, and utilities.....	6	1,075.0	1,086.9	1,089.2	1,092.3	1,096.8	1,103.7
Other services-producing industries <sup>1</sup> .....	7	3,366.9	3,394.2	3,420.7	3,420.6	3,432.1	3,449.6
<b>Government .....</b>	<b>8</b>	<b>1,197.6</b>	<b>1,199.4</b>	<b>1,200.2</b>	<b>1,200.1</b>	<b>1,199.5</b>	<b>1,200.1</b>

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 2.8.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product, Monthly**  
 [Percent change at monthly rates]

	Line	2008											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	1	-0.2	-0.4	0.1	0.1	0.0	-0.1	-0.6	-0.2	-0.6	-0.5	-0.3	-0.5
<b>Goods.....</b>	2	-0.8	-1.3	0.7	0.0	0.1	-0.1	-1.3	0.1	-2.1	-1.3	-0.4	-1.2
Durable goods.....	3	-0.9	-1.5	-0.5	0.3	0.1	-0.8	-2.4	1.3	-3.4	-4.5	-0.6	-1.5
Nondurable goods.....	4	-0.8	-1.2	1.4	-0.1	0.1	0.3	-0.8	-0.4	-1.5	0.2	-0.3	-1.1
<b>Services.....</b>	5	0.2	0.1	-0.2	0.1	-0.1	-0.1	-0.2	-0.3	0.2	-0.1	-0.2	-0.2
<b>Addenda:</b>													
PCE excluding food and energy.....	6	0.0	-0.3	-0.2	0.3	0.1	-0.1	-0.4	-0.1	-0.6	-0.8	-0.3	-0.5
Food <sup>1</sup> .....	7	-1.2	-0.6	0.7	-0.4	0.2	0.7	-0.9	-0.7	-1.0	-0.7	-0.4	-1.6
Energy goods and services <sup>2</sup> .....	8	-1.0	-1.6	3.0	-2.1	-1.2	-0.5	-2.7	-0.6	-0.5	3.6	0.8	-0.1
Market-based PCE <sup>3</sup> .....	9	-0.3	-0.6	0.3	0.1	0.1	-0.1	-0.6	-0.2	-0.8	-0.5	-0.3	-0.4
Market-based PCE excluding food and energy <sup>3</sup> .....	10	-0.1	-0.5	0.0	0.3	0.2	-0.1	-0.3	-0.1	-0.8	-0.9	-0.4	-0.3
	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	1	0.4	-0.3	-0.3	-0.2	0.1	-0.1	0.2	1.0	-1.1	0.2	0.0	0.5
<b>Goods.....</b>	2	1.5	-0.3	-0.7	-0.4	0.8	-0.2	0.9	2.8	-3.0	0.4	0.6	0.5
Durable goods.....	3	3.1	-1.7	-1.1	-0.9	2.2	0.9	1.8	7.3	-9.0	0.7	2.3	0.4
Nondurable goods.....	4	0.7	0.4	-0.6	-0.1	0.1	-0.7	0.4	0.6	0.0	0.3	-0.2	0.6
<b>Services.....</b>	5	-0.1	-0.3	-0.2	-0.1	-0.2	0.0	0.0	0.1	-0.1	0.1	-0.3	0.5
<b>Addenda:</b>													
PCE excluding food and energy.....	6	0.3	-0.3	-0.6	-0.1	0.1	0.0	0.3	0.9	-1.2	0.2	0.3	0.2
Food <sup>1</sup> .....	7	0.4	0.2	0.3	0.2	0.7	0.0	0.2	0.1	0.7	0.1	0.0	0.9
Energy goods and services <sup>2</sup> .....	8	2.2	-1.4	2.5	-1.7	-1.0	-1.3	-1.2	3.3	-1.0	0.9	-4.3	4.9
Market-based PCE <sup>3</sup> .....	9	0.5	-0.2	-0.4	0.0	0.2	-0.1	0.3	1.1	-1.1	0.2	-0.1	0.6
Market-based PCE excluding food and energy <sup>3</sup> .....	10	0.4	-0.2	-0.6	0.1	0.2	0.0	0.4	1.0	-1.3	0.1	0.2	0.3
	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	1	-0.1	0.3	0.5	0.1	0.2	0.0	0.1	0.5	0.1	0.4	0.4	0.2
<b>Goods.....</b>	2	-0.1	0.5	1.5	-0.3	0.0	-0.2	0.2	1.1	0.3	1.0	0.5	0.1
Durable goods.....	3	-1.1	0.1	4.1	-0.6	0.5	0.3	0.7	0.7	0.7	2.4	0.5	0.5
Nondurable goods.....	4	0.4	0.6	0.3	-0.1	-0.2	-0.4	0.0	1.3	0.1	0.3	0.5	-0.1
<b>Services.....</b>	5	-0.1	0.2	0.0	0.2	0.3	0.1	-0.1	0.3	0.0	0.1	0.4	0.2
<b>Addenda:</b>													
PCE excluding food and energy.....	6	-0.1	0.2	0.8	0.2	0.1	0.1	0.2	0.4	0.2	0.6	0.4	0.2
Food <sup>1</sup> .....	7	-0.4	1.5	-0.9	-0.8	0.1	-0.2	-0.4	1.4	0.1	0.3	0.9	0.3
Energy goods and services <sup>2</sup> .....	8	1.1	0.3	-1.9	-0.7	2.9	-2.0	0.7	1.4	-1.3	-1.8	0.3	0.8
Market-based PCE <sup>3</sup> .....	9	-0.1	0.2	0.5	0.0	0.3	0.0	0.2	0.6	0.1	0.5	0.5	0.2
Market-based PCE excluding food and energy <sup>3</sup> .....	10	-0.2	0.1	0.8	0.2	0.1	0.2	0.2	0.4	0.3	0.7	0.5	0.1
	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	1	0.2	0.3	0.3	0.0	-0.1	-0.2	0.5	-0.1	0.4	0.2	0.0	0.0
<b>Goods.....</b>	2	0.7	0.5	0.2	0.2	-0.7	-0.7	0.9	-0.3	1.0	0.7	0.0	0.0
Durable goods.....	3	0.7	0.4	0.8	-0.2	-1.0	-0.9	1.8	-0.4	2.3	1.4	0.4	0.7
Nondurable goods.....	4	0.7	0.5	-0.1	0.4	-0.6	-0.6	0.5	-0.2	0.4	0.4	-0.2	-0.3
<b>Services.....</b>	5	-0.1	0.2	0.4	0.0	0.2	0.1	0.3	0.1	0.0	0.0	0.1	0.1
<b>Addenda:</b>													
PCE excluding food and energy.....	6	0.2	0.4	0.3	0.0	0.0	0.0	0.2	0.1	0.4	0.2	0.2	0.3
Food <sup>1</sup> .....	7	0.2	0.6	-0.6	0.9	-0.3	0.1	0.2	-0.1	-0.4	0.7	0.2	-1.3
Energy goods and services <sup>2</sup> .....	8	0.0	-1.8	1.7	-0.5	-1.0	-3.4	4.2	-2.2	1.0	-0.5	-2.2	-2.0
Market-based PCE <sup>3</sup> .....	9	0.3	0.2	0.4	0.1	-0.1	-0.3	0.5	-0.1	0.4	0.3	0.1	-0.1
Market-based PCE excluding food and energy <sup>3</sup> .....	10	0.3	0.3	0.4	0.1	0.0	0.0	0.2	0.1	0.5	0.3	0.2	0.1
	Line	2012											
		January	February	March	April	May	June						
<b>Personal consumption expenditures (PCE).....</b>	1	0.3	0.4	0.0	0.2	0.1	-0.1						
<b>Goods.....</b>	2	0.7	0.6	0.1	0.0	0.0	-0.3						
Durable goods.....	3	1.5	0.9	0.0	-0.3	-0.4	0.0						
Nondurable goods.....	4	0.3	0.4	0.1	0.2	0.2	-0.4						
<b>Services.....</b>	5	0.0	0.4	0.0	0.3	0.1	0.0						
<b>Addenda:</b>													
PCE excluding food and energy.....	6	0.3	0.4	0.1	0.0	0.0	-0.1						
Food <sup>1</sup> .....	7	0.7	0.1	0.0	0.0	0.0	-0.3						
Energy goods and services <sup>2</sup> .....	8	-1.1	1.6	-0.5	3.7	1.4	-0.5						
Market-based PCE <sup>3</sup> .....	9	0.3	0.5	0.1	0.2	0.1	-0.2						
Market-based PCE excluding food and energy <sup>3</sup> .....	10	0.3	0.4	0.2	0.0	0.0	-0.2						

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.8.3. Real Personal Consumption Expenditures by Major Type of Product, Monthly, Quantity Indexes

[Index numbers, 2005=100; seasonally adjusted]

	Line	2008											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>105.760</b>	<b>105.334</b>	<b>105.452</b>	<b>105.518</b>	<b>105.499</b>	<b>105.418</b>	<b>104.803</b>	<b>104.614</b>	<b>103.956</b>	<b>103.453</b>	<b>103.192</b>	<b>102.642</b>
<b>Goods</b> .....	<b>2</b>	<b>106.276</b>	<b>104.875</b>	<b>105.645</b>	<b>105.689</b>	<b>105.791</b>	<b>105.676</b>	<b>104.270</b>	<b>104.403</b>	<b>102.171</b>	<b>100.862</b>	<b>100.435</b>	<b>99.216</b>
Durable goods.....	3	109.758	108.098	107.610	107.947	108.016	107.117	104.542	105.864	102.260	97.704	97.134	95.715
Nondurable goods.....	4	104.405	103.142	104.537	104.445	104.567	104.830	103.978	103.564	101.990	102.230	101.888	100.784
<b>Services</b> .....	<b>5</b>	<b>105.485</b>	<b>105.565</b>	<b>105.344</b>	<b>105.420</b>	<b>105.338</b>	<b>105.274</b>	<b>105.072</b>	<b>104.711</b>	<b>104.869</b>	<b>104.775</b>	<b>104.591</b>	<b>104.361</b>
<b>Addenda:</b>													
PCE excluding food and energy.....	6	106.511	106.192	106.030	106.312	106.367	106.248	105.832	105.721	105.083	104.287	103.977	103.494
Food <sup>1</sup> .....	7	104.593	103.940	104.700	104.303	104.495	105.188	104.271	103.523	102.454	101.716	101.260	99.659
Energy goods and services <sup>2</sup> .....	8	96.340	94.802	97.635	95.563	94.411	93.950	91.426	90.924	90.483	93.708	94.421	94.292
Market-based PCE <sup>3</sup> .....	9	105.501	104.918	105.189	105.352	105.352	105.271	104.671	104.443	103.635	103.069	102.722	102.330
Market-based PCE excluding food and energy <sup>3</sup> .....	10	106.327	105.838	105.814	106.127	106.338	106.212	105.847	105.701	104.888	103.970	103.550	103.266

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>103.022</b>	<b>102.688</b>	<b>102.331</b>	<b>102.172</b>	<b>102.290</b>	<b>102.210</b>	<b>102.463</b>	<b>103.454</b>	<b>102.353</b>	<b>102.554</b>	<b>102.577</b>	<b>103.109</b>
<b>Goods</b> .....	<b>2</b>	<b>100.680</b>	<b>100.346</b>	<b>99.607</b>	<b>99.226</b>	<b>100.004</b>	<b>99.820</b>	<b>100.671</b>	<b>103.469</b>	<b>100.378</b>	<b>100.796</b>	<b>101.418</b>	<b>101.952</b>
Durable goods.....	3	98.637	96.942	95.885	95.007	97.052	97.904	99.682	106.996	97.387	98.106	100.375	100.813
Nondurable goods.....	4	101.508	101.864	101.286	101.153	101.296	100.605	101.008	101.631	101.667	101.941	101.774	102.352
<b>Services</b> .....	<b>5</b>	<b>104.209</b>	<b>103.869</b>	<b>103.695</b>	<b>103.642</b>	<b>103.436</b>	<b>103.406</b>	<b>103.360</b>	<b>103.453</b>	<b>103.343</b>	<b>103.434</b>	<b>103.160</b>	<b>103.692</b>
<b>Addenda:</b>													
PCE excluding food and energy.....	6	103.763	103.440	102.853	102.752	102.886	102.875	103.224	104.160	102.892	103.053	103.363	103.581
Food <sup>1</sup> .....	7	100.064	100.245	100.557	100.764	101.438	101.448	101.638	101.724	102.450	102.601	102.649	103.606
Energy goods and services <sup>2</sup> .....	8	96.345	94.982	97.373	95.723	94.794	93.522	92.433	95.445	94.452	95.283	91.174	95.641
Market-based PCE <sup>3</sup> .....	9	102.805	102.561	102.164	102.129	102.341	102.237	102.562	103.645	102.521	102.701	102.626	103.244
Market-based PCE excluding food and energy <sup>3</sup> .....	10	103.629	103.414	102.744	102.799	103.047	103.019	103.468	104.504	103.182	103.311	103.551	103.820

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>103.021</b>	<b>103.307</b>	<b>103.803</b>	<b>103.873</b>	<b>104.127</b>	<b>104.126</b>	<b>104.279</b>	<b>104.845</b>	<b>104.931</b>	<b>105.370</b>	<b>105.810</b>	<b>106.026</b>
<b>Goods</b> .....	<b>2</b>	<b>101.877</b>	<b>102.337</b>	<b>103.860</b>	<b>103.575</b>	<b>103.616</b>	<b>103.403</b>	<b>103.629</b>	<b>104.789</b>	<b>105.078</b>	<b>106.091</b>	<b>106.629</b>	<b>106.764</b>
Durable goods.....	3	99.666	99.804	103.886	103.250	103.742	104.004	104.768	105.450	106.218	108.750	109.253	109.854
Nondurable goods.....	4	102.783	103.393	103.703	103.583	103.410	102.972	102.946	104.328	104.395	104.704	105.258	105.182
<b>Services</b> .....	<b>5</b>	<b>103.598</b>	<b>103.800</b>	<b>103.789</b>	<b>104.036</b>	<b>104.396</b>	<b>104.498</b>	<b>104.617</b>	<b>104.891</b>	<b>104.877</b>	<b>105.034</b>	<b>105.425</b>	<b>105.680</b>
<b>Addenda:</b>													
PCE excluding food and energy.....	6	103.447	103.626	104.411	104.612	104.702	104.856	105.025	105.456	105.639	106.242	106.647	106.811
Food <sup>1</sup> .....	7	103.164	104.686	103.733	102.884	103.031	102.796	102.344	103.817	103.888	104.239	105.222	105.540
Energy goods and services <sup>2</sup> .....	8	96.649	96.965	95.164	94.486	97.248	95.266	95.969	97.358	96.100	94.354	94.637	95.413
Market-based PCE <sup>3</sup> .....	9	103.143	103.387	103.907	103.942	104.216	104.228	104.391	104.977	105.129	105.629	106.191	106.405
Market-based PCE excluding food and energy <sup>3</sup> .....	10	103.663	103.773	104.635	104.817	104.903	105.099	105.281	105.713	105.989	106.693	107.236	107.391

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>106.231</b>	<b>106.536</b>	<b>106.909</b>	<b>106.960</b>	<b>106.834</b>	<b>106.642</b>	<b>107.154</b>	<b>107.097</b>	<b>107.503</b>	<b>107.747</b>	<b>107.788</b>	<b>107.836</b>
<b>Goods</b> .....	<b>2</b>	<b>107.503</b>	<b>108.008</b>	<b>108.235</b>	<b>108.437</b>	<b>107.630</b>	<b>106.897</b>	<b>107.845</b>	<b>107.552</b>	<b>108.665</b>	<b>109.467</b>	<b>109.443</b>	<b>109.477</b>
Durable goods.....	3	110.628	111.082	111.950	111.707	110.540	109.513	111.474	111.025	113.615	115.187	115.593	116.426
Nondurable goods.....	4	105.906	106.436	106.380	106.780	106.135	105.535	106.037	105.812	106.285	106.753	106.544	106.235
<b>Services</b> .....	<b>5</b>	<b>105.618</b>	<b>105.823</b>	<b>106.267</b>	<b>106.241</b>	<b>106.457</b>	<b>106.537</b>	<b>106.828</b>	<b>106.891</b>	<b>106.939</b>	<b>106.902</b>	<b>106.977</b>	<b>107.031</b>
<b>Addenda:</b>													
PCE excluding food and energy.....	6	107.029	107.461	107.830	107.846	107.808	107.832	108.097	108.208	108.645	108.902	109.099	109.421
Food <sup>1</sup> .....	7	105.742	106.374	105.695	106.618	106.290	106.426	106.624	106.534	106.117	106.829	107.009	105.660
Energy goods and services <sup>2</sup> .....	8	95.422	93.715	95.283	94.802	93.827	90.641	94.488	92.434	93.326	92.905	90.899	89.110
Market-based PCE <sup>3</sup> .....	9	106.682	106.918	107.351	107.469	107.348	107.063	107.578	107.475	107.921	108.257	108.318	108.190
Market-based PCE excluding food and energy <sup>3</sup> .....	10	107.697	108.066	108.507	108.598	108.580	108.528	108.756	108.839	109.331	109.700	109.945	110.104

	Line	2012					
		January	February	March	April	May	June
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>108.114</b>	<b>108.594</b>	<b>108.621</b>	<b>108.838</b>	<b>108.911</b>	<b>108.779</b>
<b>Goods</b> .....	<b>2</b>	<b>110.259</b>	<b>110.909</b>	<b>110.997</b>	<b>111.012</b>	<b>111.041</b>	<b>110.714</b>
Durable goods.....	3	118.196	119.308	119.305	118.973	118.458	118.500
Nondurable goods.....	4	106.593	107.046	107.173	107.334	107.595	107.112
<b>Services</b> .....	<b>5</b>	<b>107.057</b>	<b>107.451</b>	<b>107.448</b>	<b>107.766</b>	<b>107.861</b>	<b>107.825</b>
<b>Addenda:</b>							
PCE excluding food and energy.....	6	109.757	110.195	110.265	110.250	110.239	110.147
Food <sup>1</sup> .....	7	106.409	106.535	106.548	106.500	106.468	106.195
Energy goods and services <sup>2</sup> .....	8	88.164	89.542	89.083	92.405	93.675	93.210
Market-based PCE <sup>3</sup> .....	9	108.494	109.018	109.130	109.361	109.428	109.217
Market-based PCE excluding food and energy <sup>3</sup> .....	10	110.480	110.963	111.142	111.106	111.074	110.893

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.8.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product, Monthly

[Index numbers, 2005=100; seasonally adjusted]

	Line	2008											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>107.566</b>	<b>107.807</b>	<b>108.184</b>	<b>108.529</b>	<b>108.977</b>	<b>109.650</b>	<b>110.235</b>	<b>110.143</b>	<b>110.275</b>	<b>109.710</b>	<b>108.395</b>	<b>107.847</b>
<b>Goods .....</b>	<b>2</b>	<b>105.138</b>	<b>105.299</b>	<b>105.631</b>	<b>105.897</b>	<b>106.343</b>	<b>107.589</b>	<b>108.726</b>	<b>108.232</b>	<b>108.352</b>	<b>106.502</b>	<b>102.542</b>	<b>100.700</b>
Durable goods .....	3	95.574	95.422	95.348	94.982	94.744	94.689	94.743	94.575	94.338	94.184	93.696	93.242
Nondurable goods .....	4	110.784	111.124	111.691	112.325	113.172	115.182	116.949	116.253	116.563	113.728	107.829	105.208
<b>Services .....</b>	<b>5</b>	<b>108.886</b>	<b>109.172</b>	<b>109.575</b>	<b>109.964</b>	<b>110.415</b>	<b>110.781</b>	<b>111.071</b>	<b>111.198</b>	<b>111.344</b>	<b>111.458</b>	<b>111.519</b>	<b>111.635</b>
<b>Addenda:</b>													
PCE excluding food and energy .....	6	106.031	106.166	106.427	106.617	106.846	107.069	107.233	107.373	107.548	107.613	107.649	107.670
Food <sup>1</sup> .....	7	108.424	108.952	109.131	110.588	110.925	111.624	112.878	113.544	114.267	114.709	114.943	114.807
Energy goods and services <sup>2</sup> .....	8	131.745	133.405	136.047	137.429	141.873	150.477	157.683	152.337	150.732	137.451	110.675	99.889
Market-based PCE <sup>3</sup> .....	9	107.520	107.803	108.143	108.410	108.826	109.552	110.268	110.191	110.358	109.796	108.326	107.715
Market-based PCE excluding food and energy <sup>3</sup> .....	10	105.728	105.895	106.092	106.167	106.323	106.533	106.781	106.975	107.198	107.368	107.447	107.488

	Line	2009											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>107.947</b>	<b>108.188</b>	<b>108.055</b>	<b>108.178</b>	<b>108.306</b>	<b>109.005</b>	<b>109.027</b>	<b>109.362</b>	<b>109.557</b>	<b>109.935</b>	<b>110.200</b>	<b>110.290</b>
<b>Goods .....</b>	<b>2</b>	<b>100.945</b>	<b>101.722</b>	<b>101.491</b>	<b>101.726</b>	<b>101.975</b>	<b>103.665</b>	<b>103.458</b>	<b>103.976</b>	<b>104.236</b>	<b>104.438</b>	<b>104.780</b>	<b>104.843</b>
Durable goods .....	3	93.143	93.174	93.070	93.106	93.033	93.038	92.566	92.293	92.483	92.698	92.765	92.587
Nondurable goods .....	4	105.643	106.833	106.529	106.869	107.292	109.921	109.860	110.841	111.139	111.334	111.832	112.035
<b>Services .....</b>	<b>5</b>	<b>111.664</b>	<b>111.629</b>	<b>111.550</b>	<b>111.617</b>	<b>111.684</b>	<b>111.870</b>	<b>112.011</b>	<b>112.250</b>	<b>112.410</b>	<b>112.882</b>	<b>113.105</b>	<b>113.208</b>
<b>Addenda:</b>													
PCE excluding food and energy .....	6	107.728	107.827	107.924	108.154	108.260	108.441	108.521	108.679	108.882	109.241	109.352	109.424
Food <sup>1</sup> .....	7	114.787	114.410	114.094	113.612	113.223	113.352	112.910	112.914	112.570	112.709	112.803	113.009
Energy goods and services <sup>2</sup> .....	8	101.098	104.697	101.035	100.163	101.356	111.619	111.323	115.188	115.996	117.032	120.166	120.377
Market-based PCE <sup>3</sup> .....	9	107.977	108.351	108.307	108.419	108.540	109.270	109.232	109.589	109.739	110.006	110.227	110.300
Market-based PCE excluding food and energy <sup>3</sup> .....	10	107.726	107.955	108.192	108.426	108.519	108.653	108.673	108.827	108.980	109.207	109.242	109.292

	Line	2010											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>110.535</b>	<b>110.601</b>	<b>110.791</b>	<b>110.801</b>	<b>110.790</b>	<b>110.810</b>	<b>110.980</b>	<b>111.169</b>	<b>111.312</b>	<b>111.580</b>	<b>111.709</b>	<b>111.963</b>
<b>Goods .....</b>	<b>2</b>	<b>105.183</b>	<b>105.001</b>	<b>104.892</b>	<b>104.610</b>	<b>104.204</b>	<b>104.036</b>	<b>104.274</b>	<b>104.591</b>	<b>104.755</b>	<b>105.235</b>	<b>105.402</b>	<b>106.044</b>
Durable goods .....	3	92.483	92.241	92.299	92.114	91.923	91.613	91.339	91.423	91.298	91.089	90.931	90.583
Nondurable goods .....	4	112.629	112.481	112.281	111.944	111.414	111.329	111.864	112.317	112.649	113.534	113.893	115.124
<b>Services .....</b>	<b>5</b>	<b>113.401</b>	<b>113.596</b>	<b>113.944</b>	<b>114.109</b>	<b>114.308</b>	<b>114.428</b>	<b>114.561</b>	<b>114.683</b>	<b>114.815</b>	<b>114.969</b>	<b>115.078</b>	<b>115.123</b>
<b>Addenda:</b>													
PCE excluding food and energy .....	6	109.568	109.704	109.944	110.001	110.132	110.230	110.296	110.402	110.487	110.561	110.637	110.609
Food <sup>1</sup> .....	7	113.096	113.205	113.439	113.612	113.627	113.528	113.610	113.695	113.972	114.149	114.289	114.465
Energy goods and services <sup>2</sup> .....	8	122.502	121.328	120.605	119.582	117.120	116.001	118.045	119.793	120.713	124.444	125.471	130.759
Market-based PCE <sup>3</sup> .....	9	110.496	110.490	110.559	110.539	110.483	110.507	110.672	110.863	110.979	111.216	111.360	111.681
Market-based PCE excluding food and energy <sup>3</sup> .....	10	109.363	109.427	109.534	109.564	109.666	109.779	109.824	109.918	109.963	109.970	110.056	110.061

	Line	2011											
		January	February	March	April	May	June	July	August	September	October	November	December
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>112.243</b>	<b>112.613</b>	<b>113.063</b>	<b>113.425</b>	<b>113.686</b>	<b>113.788</b>	<b>114.052</b>	<b>114.323</b>	<b>114.504</b>	<b>114.505</b>	<b>114.597</b>	<b>114.676</b>
<b>Goods .....</b>	<b>2</b>	<b>106.541</b>	<b>107.211</b>	<b>108.047</b>	<b>108.632</b>	<b>108.881</b>	<b>108.946</b>	<b>109.315</b>	<b>109.673</b>	<b>109.910</b>	<b>109.692</b>	<b>109.636</b>	<b>109.379</b>
Durable goods .....	3	90.643	90.810	90.801	90.985	91.090	91.238	91.190	91.024	90.865	90.616	90.372	90.155
Nondurable goods .....	4	115.862	116.849	118.191	119.013	119.347	119.360	119.978	120.650	121.251	120.931	120.993	120.712
<b>Services .....</b>	<b>5</b>	<b>115.285</b>	<b>115.492</b>	<b>115.731</b>	<b>115.973</b>	<b>116.242</b>	<b>116.364</b>	<b>116.572</b>	<b>116.797</b>	<b>116.946</b>	<b>117.067</b>	<b>117.239</b>	<b>117.504</b>
<b>Addenda:</b>													
PCE excluding food and energy .....	6	110.806	110.974	111.139	111.366	111.621	111.810	112.001	112.188	112.223	112.343	112.492	112.664
Food <sup>1</sup> .....	7	115.114	115.931	116.874	117.279	117.731	118.030	118.492	119.190	119.780	120.050	119.995	120.288
Energy goods and services <sup>2</sup> .....	8	131.958	135.245	140.014	142.731	142.852	141.081	142.353	143.503	145.716	143.173	142.429	140.427
Market-based PCE <sup>3</sup> .....	9	111.953	112.393	112.880	113.252	113.504	113.631	113.901	114.205	114.439	114.419	114.508	114.604
Market-based PCE excluding food and energy <sup>3</sup> .....	10	110.236	110.455	110.620	110.836	111.078	111.310	111.498	111.710	111.784	111.898	112.053	112.258

	Line	2012					
		January	February	March	April	May	June
<b>Personal consumption expenditures (PCE).....</b>	<b>1</b>	<b>114.964</b>	<b>115.335</b>	<b>115.602</b>	<b>115.608</b>	<b>115.391</b>	<b>115.518</b>
<b>Goods .....</b>	<b>2</b>	<b>109.714</b>	<b>110.358</b>	<b>110.696</b>	<b>110.372</b>	<b>109.492</b>	<b>109.349</b>
Durable goods .....	3	90.219	90.187	90.065	89.923	89.944	89.815
Nondurable goods .....	4	121.214	122.283	122.912	122.473	121.028	120.877
<b>Services .....</b>	<b>5</b>	<b>117.767</b>	<b>117.986</b>	<b>118.214</b>	<b>118.403</b>	<b>118.553</b>	<b>118.828</b>
<b>Addenda:</b>							
PCE excluding food and energy .....	6	112.949	113.104	113.313	113.447	113.579	113.817
Food <sup>1</sup> .....	7	120.457	120.437	120.597	120.716	120.576	120.870
Energy goods and services <sup>2</sup> .....	8	140.909	146.004	147.531	144.862	138.068	135.864
Market-based PCE <sup>3</sup> .....	9	114.881	115.282	115.530	115.507	115.276	115.359
Market-based PCE excluding food and energy <sup>3</sup> .....	10	112.530	112.686	112.863	112.984	113.153	113.359

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.







## 3. Government Current Receipts and Expenditures

**Table 3.1. Government Current Receipts and Expenditures**  
[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Current receipts</b> .....	1	4,051.6	3,705.3	3,906.8	4,086.1	3,950.4	3,689.9	3,661.8	3,694.9	3,774.7	3,824.3	3,856.9	3,946.0	3,999.8	4,065.7	4,093.2	4,076.4	4,109.2	4,257.4		
Current tax receipts.....	2	2,774.1	2,428.5	2,614.4	2,863.5	2,670.1	2,417.1	2,370.8	2,429.1	2,496.8	2,541.8	2,565.3	2,646.8	2,703.9	2,844.2	2,868.6	2,853.1	2,888.1	3,018.8		
Personal current taxes.....	3	1,435.7	1,144.6	1,194.8	1,398.0	1,422.8	1,199.7	1,121.3	1,125.6	1,131.7	1,156.9	1,173.0	1,211.8	1,237.5	1,372.5	1,396.6	1,403.8	1,419.1	1,449.1		
Taxes on production and imports	4	1,038.6	1,023.2	1,055.0	1,097.9	1,025.5	1,010.1	1,016.5	1,027.7	1,038.4	1,043.3	1,050.5	1,058.6	1,067.5	1,084.5	1,099.0	1,098.2	1,109.8	1,128.5		
Taxes on corporate income.....	5	281.0	245.9	349.5	351.8	196.8	191.4	217.5	262.5	312.3	327.7	326.8	361.9	381.8	373.1	358.1	334.2	341.8	425.9		
Taxes from the rest of the world ...	6	18.8	14.8	15.1	15.9	25.1	15.9	15.7	13.3	14.4	13.9	15.0	14.4	17.1	14.1	14.9	17.0	17.4	16.0		
Contributions for government social insurance.....	7	992.1	968.1	988.2	923.8	989.0	970.3	970.8	965.8	965.4	979.6	987.9	992.1	993.1	918.9	923.6	925.3	927.3	946.1		
Income receipts on assets.....	8	137.5	143.1	141.8	141.7	129.1	137.9	145.2	142.2	147.1	140.7	141.8	142.8	141.8	142.4	142.0	142.1	140.5	140.3		
Interest and miscellaneous receipts.....	9	134.0	122.2	122.5	120.8	124.2	122.8	122.4	121.1	122.6	123.5	122.0	121.2	121.7	121.6	120.8	119.2	117.8	117.1		
Dividends.....	10	3.5	20.9	19.2	20.9	4.9	15.1	22.8	21.1	24.5	17.2	18.5	20.8	20.5	20.7	20.3	21.2	21.3	22.6		
Current transfer receipts.....	11	163.9	181.2	181.9	183.7	178.9	181.1	190.5	172.2	181.1	179.1	180.5	184.5	183.4	183.4	183.4	183.4	184.4	184.2		
From business (net).....	12	79.0	96.0	94.5	94.8	93.2	96.4	105.6	87.0	95.2	92.5	93.2	96.8	95.5	95.1	95.0	94.3	94.6	92.7		
From persons.....	13	84.9	85.2	87.4	88.9	85.7	84.7	84.9	85.3	85.9	86.6	87.2	87.7	88.0	88.3	88.6	89.1	89.8	90.5		
Current surplus of government enterprises.....	14	-16.0	-15.6	-19.5	-26.5	-16.8	-16.6	-15.4	-14.5	-15.8	-16.8	-18.5	-20.1	-22.5	-23.1	-24.4	-27.5	-31.1	-32.0		
<b>Current expenditures</b> .....	15	4,737.3	5,047.9	5,304.4	5,425.5	4,727.0	4,817.4	5,085.2	5,139.0	5,150.0	5,250.6	5,284.8	5,321.4	5,360.9	5,391.7	5,475.6	5,426.4	5,408.3	5,446.5		
Consumption expenditures.....	16	2,381.0	2,460.3	2,552.0	2,579.5	2,391.3	2,390.7	2,445.3	2,486.5	2,518.6	2,539.3	2,551.2	2,556.9	2,560.5	2,565.5	2,591.3	2,591.0	2,570.4	2,586.9		
Current transfer payments.....	17	1,903.1	2,170.0	2,308.0	2,350.1	1,933.5	2,057.0	2,206.7	2,208.6	2,207.8	2,286.6	2,285.0	2,320.7	2,339.9	2,348.9	2,357.1	2,343.6	2,350.9	2,380.1		
Government social benefits.....	18	1,857.9	2,116.5	2,253.4	2,291.4	1,887.2	2,012.0	2,149.6	2,145.1	2,159.4	2,227.7	2,235.3	2,266.5	2,284.0	2,292.9	2,291.8	2,287.6	2,293.4	2,320.4		
To persons.....	19	1,842.4	2,100.5	2,236.9	2,274.3	1,872.7	1,996.6	2,132.7	2,129.3	2,143.4	2,211.5	2,219.8	2,249.8	2,267.3	2,276.0	2,274.8	2,270.4	2,276.0	2,302.7		
To the rest of the world.....	20	15.5	16.0	16.5	17.1	14.5	15.4	16.8	15.8	15.9	16.2	16.4	16.6	16.7	16.9	17.1	17.2	17.3	17.7		
Other current transfer payments to the rest of the world (net).....	21	45.3	53.5	54.7	58.7	46.3	45.0	57.2	63.5	48.4	58.9	49.7	54.3	55.9	55.9	65.3	56.0	57.5	59.7		
Interest payments.....	22	400.2	357.9	387.4	434.2	346.9	313.3	376.4	375.4	366.6	368.5	392.2	387.1	401.9	417.7	465.3	429.5	424.4	418.6		
To persons and business.....	23	233.4	213.5	250.3	301.5	184.6	157.6	230.9	235.7	230.0	232.7	255.5	248.6	264.4	283.8	334.2	297.1	290.8	287.1		
To the rest of the world.....	24	166.8	144.4	137.1	132.7	162.3	155.7	145.5	139.6	136.6	135.8	136.6	138.5	137.5	133.9	131.1	132.4	133.5	131.5		
Subsidies.....	25	52.9	59.7	57.0	61.6	55.4	56.4	56.8	68.5	57.0	56.2	56.4	56.7	58.6	59.6	61.9	62.4	62.7	60.8		
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
<b>Net government saving</b> .....	27	-685.7	-1,342.6	-1,397.7	-1,339.4	-776.6	-1,127.4	-1,423.4	-1,444.1	-1,375.3	-1,426.3	-1,427.9	-1,375.4	-1,361.0	-1,326.0	-1,382.3	-1,350.0	-1,299.1	-1,189.1		
Social insurance funds.....	28	-51.8	-251.2	-289.9	-274.9	-93.9	-195.4	-242.8	-275.4	-291.2	-293.0	-284.3	-286.9	-295.3	-268.7	-272.2	-275.9	-282.6	-287.5		
Other.....	29	-633.9	-1,091.4	-1,107.8	-1,064.5	-682.7	-932.0	-1,180.6	-1,168.7	-1,084.1	-1,133.3	-1,143.7	-1,088.5	-1,065.7	-1,057.3	-1,110.1	-1,074.1	-1,016.5	-901.6		
<b>Addenda:</b>																					
<b>Total receipts</b> .....	30	4,085.6	3,730.4	3,926.7	4,100.6	3,984.9	3,718.0	3,687.8	3,718.7	3,797.0	3,846.2	3,877.9	3,965.8	4,017.0	4,078.9	4,106.3	4,090.7	4,126.5	4,281.0		
Current receipts.....	31	4,051.6	3,705.3	3,906.8	4,086.1	3,950.4	3,689.9	3,661.8	3,694.9	3,774.7	3,824.3	3,856.9	3,946.0	3,999.8	4,065.7	4,093.2	4,076.4	4,109.2	4,257.4		
Capital transfer receipts.....	32	34.0	25.0	20.0	14.5	34.5	28.0	26.0	23.8	22.3	21.9	21.0	19.8	17.2	13.2	13.1	14.3	17.3	23.6		
<b>Total expenditures</b> .....	33	5,022.9	5,398.7	5,577.8	5,642.9	5,194.4	5,244.5	5,458.6	5,429.0	5,462.7	5,535.5	5,603.4	5,578.3	5,593.8	5,596.4	5,699.7	5,635.6	5,639.9	5,622.8		
Current expenditures.....	34	4,737.3	5,047.9	5,304.4	5,425.5	4,727.0	4,817.4	5,085.2	5,139.0	5,150.0	5,250.6	5,284.8	5,321.4	5,360.9	5,391.7	5,475.6	5,426.4	5,408.3	5,446.5		
Gross government investment	35	497.2	506.9	505.5	480.2	509.8	503.9	512.5	509.9	501.4	491.6	510.5	515.4	504.7	482.6	480.9	476.8	480.5	467.6		
Capital transfer payments.....	36	104.7	161.9	89.5	75.2	301.9	259.3	173.7	89.3	125.2	110.5	129.5	63.2	55.0	52.9	79.0	73.9	95.0	56.9		
Net purchases of nonproduced assets.....	37	-5.1	5.6	11.8	11.4	-24.3	-13.5	10.2	14.1	11.5	11.5	10.8	13.3	11.6	11.8	11.3	10.8	11.6	10.7		
Less: Consumption of fixed capital.....	38	311.2	323.5	333.5	349.4	320.0	322.5	323.0	323.3	325.3	328.6	332.1	335.0	338.4	342.6	347.1	352.4	355.5	359.0		
<b>Net lending or net borrowing (-)</b>	39	-937.3	-1,668.3	-1,651.0	-1,542.3	-1,209.5	-1,526.5	-1,770.8	-1,710.3	-1,665.8	-1,689.3	-1,725.6	-1,612.5	-1,576.7	-1,517.5	-1,593.4	-1,544.8	-1,513.4	-1,341.8		



Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Current receipts</b> .....	1	<b>2,502.2</b>	<b>2,226.5</b>	<b>2,395.4</b>	<b>2,519.6</b>	<b>2,457.7</b>	<b>2,218.7</b>	<b>2,207.4</b>	<b>2,206.5</b>	<b>2,273.4</b>	<b>2,326.6</b>	<b>2,365.8</b>	<b>2,427.2</b>	<b>2,461.9</b>	<b>2,509.8</b>	<b>2,522.9</b>	<b>2,511.3</b>	<b>2,534.3</b>	<b>2,662.2</b>	.....	
Current tax receipts.....	2	1,447.7	1,163.6	1,309.8	1,502.7	1,396.1	1,162.3	1,130.7	1,154.0	1,207.2	1,252.3	1,282.0	1,333.9	1,371.3	1,494.0	1,504.1	1,494.2	1,518.5	1,627.6	.....	
Personal current taxes.....	3	1,101.3	857.0	894.2	1,075.2	1,116.0	915.3	846.4	832.0	834.2	860.3	887.4	908.2	921.0	1,052.6	1,068.5	1,082.0	1,097.7	1,123.2	1,136.0	
Taxes on production and imports	4	94.0	91.4	95.5	107.4	93.2	86.8	94.2	91.8	92.7	92.4	95.3	97.2	97.1	102.4	108.3	108.1	110.9	113.3	115.2	
Excise taxes.....	5	64.8	68.3	66.9	75.6	65.6	62.7	72.1	70.0	68.4	66.2	67.4	67.1	66.8	71.6	76.1	75.5	79.0	81.2	81.5	
Customs duties.....	6	29.2	23.1	28.6	31.9	27.6	24.2	22.0	21.8	24.3	26.2	27.8	30.0	30.2	30.8	32.2	32.6	31.9	32.1	33.7	
Taxes on corporate income.....	7	233.7	200.4	305.1	304.2	161.7	144.3	174.5	216.9	265.9	285.7	284.3	314.1	336.1	324.8	312.4	287.1	292.5	375.7	.....	
Federal Reserve banks.....	8	31.7	47.4	79.3	75.4	34.3	21.6	35.6	57.5	75.1	73.0	72.0	84.0	88.1	88.0	82.3	67.5	64.0	84.3	.....	
Other.....	9	202.0	153.0	225.8	228.8	127.5	122.7	138.9	159.4	190.8	212.8	212.3	230.1	248.0	236.9	230.1	219.6	228.6	291.4	.....	
Taxes from the rest of the world.....	10	18.8	14.8	15.1	15.9	25.1	15.9	15.7	13.3	14.4	13.9	15.0	14.4	17.1	14.1	14.9	17.0	17.4	15.4	16.0	
Contributions for government social insurance.....	11	973.1	949.1	969.8	905.5	969.7	951.0	951.7	947.0	946.8	961.1	969.5	973.8	974.8	900.5	905.1	907.0	909.2	928.3	934.4	
Income receipts on assets.....	12	30.7	48.1	53.0	55.3	27.9	39.6	49.6	48.3	54.7	49.8	52.2	55.0	54.8	55.7	55.6	55.5	54.5	54.7	53.9	
Interest receipts.....	13	20.1	24.5	29.8	30.3	18.5	21.1	23.4	25.4	28.0	29.6	29.8	29.8	29.8	30.6	31.1	30.3	29.1	27.4	26.3	
Dividends.....	14	0.6	18.7	17.0	18.7	1.7	12.7	21.0	19.0	22.3	14.9	16.3	18.6	18.3	18.7	18.1	18.9	19.0	20.5	20.7	
Rents and royalties.....	15	10.0	4.8	6.2	6.4	7.8	5.8	5.2	3.9	4.4	5.2	6.1	6.6	6.7	6.5	6.3	6.3	6.5	6.7	6.9	
Current transfer receipts.....	16	54.4	70.2	69.8	68.8	68.4	70.5	79.7	61.1	69.6	68.6	68.3	71.7	70.4	69.7	69.0	68.1	68.3	68.3	67.6	
From business.....	17	34.7	51.1	49.7	49.3	48.8	51.4	60.7	42.0	50.2	48.7	48.2	51.5	50.5	50.1	49.7	48.7	48.7	48.3	47.2	
From persons.....	18	19.7	19.2	20.0	19.5	19.7	19.1	19.0	19.1	19.5	19.9	20.2	20.2	20.0	19.6	19.4	19.4	19.6	20.0	20.4	
Current surplus of government enterprises.....	19	-3.7	-4.5	-7.0	-12.7	-4.4	-4.8	-4.4	-3.9	-5.0	-5.1	-6.2	-7.2	-9.4	-10.0	-11.0	-13.4	-16.4	-16.7	-18.0	
<b>Current expenditures</b> .....	20	<b>3,115.7</b>	<b>3,455.8</b>	<b>3,703.4</b>	<b>3,757.0</b>	<b>3,119.4</b>	<b>3,230.6</b>	<b>3,520.9</b>	<b>3,525.1</b>	<b>3,546.8</b>	<b>3,641.8</b>	<b>3,685.3</b>	<b>3,730.2</b>	<b>3,756.3</b>	<b>3,737.1</b>	<b>3,830.6</b>	<b>3,743.3</b>	<b>3,716.8</b>	<b>3,723.6</b>	<b>3,773.8</b>	
Consumption expenditures.....	21	931.7	987.0	1,055.8	1,061.5	953.5	954.6	979.5	998.7	1,015.1	1,034.2	1,057.0	1,068.3	1,063.6	1,054.2	1,071.0	1,069.0	1,052.0	1,055.6	1,053.7	
Current transfer payments.....	22	1,841.9	2,157.5	2,310.8	2,309.4	1,874.9	2,015.7	2,214.0	2,187.6	2,212.5	2,289.1	2,287.8	2,325.8	2,340.6	2,314.8	2,341.8	2,292.3	2,288.6	2,301.0	2,310.9	
Government social benefits.....	23	1,401.2	1,621.4	1,725.1	1,752.9	1,423.8	1,532.0	1,656.1	1,636.5	1,661.0	1,716.1	1,718.8	1,728.4	1,737.0	1,741.0	1,748.9	1,756.2	1,765.5	1,786.0	1,785.5	
To persons.....	24	1,385.7	1,605.4	1,708.6	1,735.8	1,409.3	1,516.6	1,639.3	1,620.7	1,645.0	1,699.8	1,702.3	1,711.8	1,720.3	1,724.0	1,731.8	1,739.0	1,748.2	1,768.4	1,767.8	
To the rest of the world.....	25	15.5	16.0	16.5	17.1	14.5	15.4	16.8	15.8	15.9	16.2	16.4	16.6	16.7	16.9	17.1	17.2	17.3	17.7	17.7	
Other current transfer payments	26	440.7	536.1	585.8	556.5	451.1	483.7	558.0	551.1	551.6	573.0	569.1	597.4	603.6	573.9	592.9	536.0	523.0	515.0	525.5	
Grants-in-aid to state and local governments.....	27	395.5	482.6	531.1	497.8	404.8	438.7	500.8	487.6	503.1	514.2	519.4	543.1	547.7	517.9	527.6	480.1	465.6	455.3	466.9	
To the rest of the world (net).....	28	45.3	53.5	54.7	58.7	46.3	45.0	57.2	63.5	48.4	58.9	49.7	54.3	55.9	55.9	65.3	56.0	57.5	59.7	58.6	
Interest payments.....	29	292.1	253.1	281.4	325.0	238.4	205.9	271.6	271.5	263.4	264.0	286.2	281.0	294.5	309.3	356.4	320.1	314.0	306.7	348.7	
To persons and business.....	30	125.3	108.8	144.3	192.2	76.2	50.2	126.1	131.9	126.9	128.2	149.5	142.5	157.0	175.4	225.2	187.8	180.5	175.2	.....	
To the rest of the world.....	31	166.8	144.4	137.1	132.7	162.3	155.7	145.5	139.6	136.6	135.8	136.6	138.5	137.5	133.9	131.1	132.4	133.5	131.5	.....	
Subsidies.....	32	49.9	58.3	55.4	61.1	52.6	54.4	55.6	67.3	55.7	54.6	54.3	55.1	57.7	58.8	61.4	62.0	62.2	60.4	60.5	
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Net federal government saving</b> .....	34	<b>-613.5</b>	<b>-1,229.3</b>	<b>-1,308.0</b>	<b>-1,237.4</b>	<b>-661.7</b>	<b>-1,011.8</b>	<b>-1,313.5</b>	<b>-1,318.6</b>	<b>-1,273.5</b>	<b>-1,315.2</b>	<b>-1,319.5</b>	<b>-1,303.1</b>	<b>-1,294.4</b>	<b>-1,227.3</b>	<b>-1,307.7</b>	<b>-1,232.0</b>	<b>-1,182.6</b>	<b>-1,061.4</b>	.....	
Social insurance funds.....	35	-53.0	-252.9	-292.1	-277.7	-95.2	-197.0	-244.5	-277.2	-293.1	-295.0	-286.4	-289.2	-297.8	-271.4	-275.1	-278.8	-285.3	-289.9	-280.5	
Other.....	36	-560.5	-976.4	-1,015.9	-959.7	-566.5	-814.8	-1,069.0	-1,041.4	-980.4	-1,020.2	-1,033.1	-1,013.8	-996.5	-955.9	-1,032.6	-953.2	-897.2	-771.5	.....	
<b>Addenda:</b>																					
<b>Total receipts</b> .....	37	<b>2,530.5</b>	<b>2,247.1</b>	<b>2,410.5</b>	<b>2,529.2</b>	<b>2,486.7</b>	<b>2,241.9</b>	<b>2,228.9</b>	<b>2,226.1</b>	<b>2,291.4</b>	<b>2,344.1</b>	<b>2,381.9</b>	<b>2,441.7</b>	<b>2,474.2</b>	<b>2,518.1</b>	<b>2,531.1</b>	<b>2,520.8</b>	<b>2,546.8</b>	<b>2,681.1</b>	.....	
Current receipts.....	38	2,502.2	2,226.5	2,395.4	2,519.6	2,457.7	2,218.7	2,207.4	2,206.5	2,273.4	2,326.6	2,365.8	2,427.2	2,461.9	2,509.8	2,522.9	2,511.3	2,534.3	2,662.2	.....	
Capital transfer receipts.....	39	28.3	20.6	15.1	9.6	29.0	23.2	21.5	19.6	18.0	17.5	16.1	14.5	12.2	8.3	8.2	9.5	12.5	18.9	22.6	
<b>Total expenditures</b> .....	40	<b>3,286.7</b>	<b>3,704.5</b>	<b>3,901.0</b>	<b>3,923.2</b>	<b>3,475.4</b>	<b>3,544.9</b>	<b>3,780.9</b>	<b>3,717.4</b>	<b>3,774.8</b>	<b>3,842.7</b>	<b>3,922.9</b>	<b>3,913.4</b>	<b>3,924.9</b>	<b>3,883.1</b>	<b>4,003.3</b>	<b>3,904.7</b>	<b>3,901.9</b>	<b>3,856.3</b>	<b>3,893.9</b>	
Current expenditures.....	41	3,115.7	3,455.8	3,703.4	3,757.0	3,119.4	3,230.6	3,520.9	3,525.1	3,546.8	3,641.8	3,685.3	3,730.2	3,756.3	3,737.1	3,830.6	3,743.3	3,716.8	3,723.6	3,773.8	
Gross government investment	42	148.4	156.6	167.3	160.5	157.7	150.3	156.4	159.0	160.8	159.5	168.1	171.4	170.2	161.1	163.3	158.5	159.2	152.1	156.5	
Capital transfer payments.....	43	161.8	223.9	160.2	142.8	359.5	314.1	230.5	156.7	194.3	169.6	199.8	140.6	130.8	119.3	145.8	142.0	164.4	120.8	104.9	
Net purchases of nonproduced assets.....	44	-19.2	-7.1	0.2	-0.1	-38.5	-27.0	-2.7	1.8	-0.5	-0.2	-0.8	1.8	0.1	0.3	-0.2	-0.6	0.2	-0.5	-0.2	
Less: Consumption of fixed capital.....	45	120.0	124.8	130.2	137.0	122.7	123.1	124.1	125.2	126.7	128.1	129.6	130.7	132.6	134.7	136.2	138.5	138.7	139.7	141.1	
<b>Net lending or net borrowing (-)</b>	46	<b>-756.2</b>	<b>-1,457.4</b>	<b>-1,490.5</b>	<b>-1,394.1</b>	<b>-988.7</b>	<b>-1,303.0</b>	<b>-1,552.0</b>	<b>-1,491.3</b>	<b>-1,483.4</b>	<b>-1,498.6</b>	<b>-1,541.0</b>	<b>-1,471.7</b>	<b>-1,450.8</b>	<b>-1,365.0</b>	<b>-1,472.2</b>	<b>-1,384.0</b>	<b>-1,355.1</b>	<b>-1,175.2</b>	.....	

**Table 3.3. State and Local Government Current Receipts and Expenditures**  
 [Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Current receipts</b> .....	1	<b>1,944.8</b>	<b>1,961.4</b>	<b>2,042.4</b>	<b>2,064.4</b>	<b>1,897.5</b>	<b>1,909.9</b>	<b>1,955.3</b>	<b>1,975.9</b>	<b>2,004.4</b>	<b>2,011.8</b>	<b>2,010.5</b>	<b>2,061.9</b>	<b>2,085.6</b>	<b>2,073.9</b>	<b>2,098.0</b>	<b>2,045.2</b>	<b>2,040.5</b>	<b>2,050.4</b>	.....	
Current tax receipts.....	2	1,326.4	1,264.9	1,304.6	1,360.8	1,274.0	1,254.8	1,240.1	1,275.2	1,289.6	1,289.4	1,283.3	1,312.9	1,332.6	1,350.2	1,364.5	1,358.9	1,369.6	1,391.2	.....	
Personal current taxes.....	3	334.4	287.6	300.6	322.8	306.8	284.4	274.9	293.6	297.4	296.6	285.6	303.6	316.5	319.9	328.1	321.7	321.4	325.9	337.9	
Income taxes.....	4	307.7	259.3	270.1	291.2	280.0	256.9	247.2	265.1	267.9	266.5	255.0	273.1	286.1	288.8	296.4	290.0	289.6	293.8	305.3	
Other.....	5	26.7	28.3	30.4	31.6	26.8	27.4	27.7	28.5	29.5	30.1	30.6	30.6	30.4	31.1	31.7	31.7	31.8	32.1	32.6	
Taxes on production and imports	6	944.6	931.8	959.5	990.4	932.2	923.3	922.3	935.9	945.7	950.9	955.2	961.4	970.4	982.1	990.7	990.1	998.8	1,015.2	1,022.1	
Sales taxes.....	7	444.0	422.3	442.6	461.5	434.0	423.9	416.0	423.0	426.5	431.8	438.0	447.1	453.7	457.4	463.4	460.5	464.6	476.4	480.4	
Property taxes.....	8	408.3	431.2	433.5	439.8	412.4	423.1	430.6	434.9	436.1	434.1	433.0	432.9	433.8	435.7	438.1	440.9	444.3	446.5	448.6	
Other.....	9	92.3	78.3	83.4	89.2	85.8	76.3	75.7	78.0	83.2	85.1	84.2	81.4	82.8	89.0	88.6	89.9	92.4	93.1		
Taxes on corporate income.....	10	47.4	45.5	44.5	47.6	35.0	47.1	42.9	45.6	46.4	41.9	42.5	47.8	45.7	48.3	45.7	47.1	49.3	50.1	.....	
Contributions for government social insurance.....	11	19.0	19.0	18.4	18.3	19.4	19.3	19.1	18.8	18.6	18.5	18.4	18.3	18.4	18.4	18.4	18.3	18.1	17.8	17.5	
Income receipts on assets.....	12	106.8	95.0	88.8	86.4	101.2	98.3	95.6	93.9	92.4	90.9	89.6	87.7	86.9	86.7	86.4	86.6	86.0	85.7	86.2	
Interest receipts.....	13	91.9	81.8	75.7	73.0	86.1	84.5	82.6	80.9	79.2	77.8	76.6	74.7	73.7	73.6	73.1	73.0	72.4	72.4	72.7	
Dividends.....	14	2.9	2.1	2.2	2.2	3.2	2.4	1.9	2.0	2.2	2.3	2.2	2.1	2.2	2.1	2.2	2.4	2.3	2.1	2.3	
Rents and royalties.....	15	12.0	11.1	10.9	11.2	11.9	11.4	11.2	11.0	10.9	10.9	10.9	10.9	11.0	11.1	11.1	11.2	11.2	11.2	11.2	
Current transfer receipts.....	16	505.0	593.6	643.2	612.7	515.3	549.3	611.6	598.7	614.6	624.7	631.5	655.9	660.8	631.7	642.2	595.4	581.6	571.1	583.4	
Federal grants-in-aid.....	17	395.5	482.6	531.1	497.8	404.8	438.7	500.8	487.6	503.1	514.2	519.4	543.1	547.7	517.9	527.6	480.1	465.6	455.3	466.9	
From business (net).....	18	44.3	45.0	44.8	45.5	44.4	45.0	44.9	44.9	45.1	43.8	45.1	45.3	45.1	45.1	45.3	45.6	45.9	45.3	45.5	
From persons.....	19	65.2	66.0	67.3	69.4	66.1	65.6	65.9	66.1	66.4	66.7	67.1	67.5	68.0	68.7	69.2	69.7	70.2	70.5	71.0	
Current surplus of government enterprises.....	20	-12.3	-11.1	-12.5	-13.8	-12.4	-11.8	-11.0	-10.6	-10.8	-11.7	-12.4	-12.9	-13.1	-13.1	-13.5	-14.1	-14.7	-15.4	-16.1	
<b>Current expenditures</b> .....	21	<b>2,017.0</b>	<b>2,074.6</b>	<b>2,132.1</b>	<b>2,166.3</b>	<b>2,012.4</b>	<b>2,025.5</b>	<b>2,065.2</b>	<b>2,101.5</b>	<b>2,106.3</b>	<b>2,122.9</b>	<b>2,118.9</b>	<b>2,134.3</b>	<b>2,152.3</b>	<b>2,172.6</b>	<b>2,172.6</b>	<b>2,163.2</b>	<b>2,157.0</b>	<b>2,178.1</b>	<b>2,183.0</b>	
Consumption expenditures.....	22	1,449.2	1,473.3	1,496.2	1,518.0	1,437.8	1,436.1	1,465.8	1,487.9	1,503.5	1,505.2	1,494.2	1,488.6	1,496.9	1,511.4	1,520.3	1,522.0	1,518.4	1,531.4	1,526.7	
Government social benefit payments to persons.....	23	456.7	495.1	528.3	538.5	463.4	480.0	493.5	508.6	498.4	511.7	516.6	538.0	546.9	552.0	542.9	531.4	527.9	534.4	542.9	
Interest payments.....	24	108.1	104.8	106.0	109.2	108.4	107.4	104.7	103.8	103.1	104.5	106.0	106.1	107.5	108.3	109.0	109.3	110.3	111.9	113.1	
Subsidies.....	25	3.0	1.4	1.6	0.5	2.8	2.0	1.2	1.2	1.2	1.6	2.1	1.6	1.0	0.9	0.4	0.4	0.4	0.5	0.5	
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Net state and local government saving</b> .....	27	<b>-72.2</b>	<b>-113.2</b>	<b>-89.7</b>	<b>-102.0</b>	<b>-114.9</b>	<b>-115.6</b>	<b>-109.9</b>	<b>-125.5</b>	<b>-101.8</b>	<b>-111.1</b>	<b>-108.4</b>	<b>-72.4</b>	<b>-66.7</b>	<b>-98.7</b>	<b>-74.6</b>	<b>-118.0</b>	<b>-116.5</b>	<b>-127.6</b>	.....	
Social insurance funds.....	28	1.2	1.7	2.2	2.8	1.3	1.6	1.7	1.8	1.8	2.0	2.1	2.3	2.5	2.9	2.9	2.9	2.7	2.5	2.3	
Other.....	29	-73.4	-115.0	-91.9	-104.7	-116.2	-117.3	-111.6	-127.3	-103.7	-113.1	-110.5	-74.6	-69.2	-101.4	-77.5	-120.9	-119.2	-130.1	.....	
<b>Addenda:</b>																					
<b>Total receipts</b> .....	30	<b>2,007.6</b>	<b>2,027.9</b>	<b>2,118.0</b>	<b>2,136.9</b>	<b>1,960.6</b>	<b>1,969.6</b>	<b>2,016.5</b>	<b>2,047.6</b>	<b>2,077.8</b>	<b>2,075.4</b>	<b>2,085.7</b>	<b>2,144.6</b>	<b>2,166.3</b>	<b>2,145.1</b>	<b>2,169.7</b>	<b>2,118.1</b>	<b>2,114.6</b>	<b>2,119.0</b>	.....	
Current receipts.....	31	1,944.8	1,961.4	2,042.4	2,064.4	1,897.5	1,909.9	1,955.3	1,975.9	2,004.4	2,011.8	2,010.5	2,061.9	2,085.6	2,073.9	2,098.0	2,045.2	2,040.5	2,050.4	.....	
Capital transfer receipts.....	32	62.8	66.5	75.6	72.5	63.1	59.7	61.2	71.7	73.4	63.6	75.3	82.7	80.8	71.2	71.7	72.9	74.1	68.5	70.1	
<b>Total expenditures</b> .....	33	<b>2,188.8</b>	<b>2,238.8</b>	<b>2,278.6</b>	<b>2,285.1</b>	<b>2,181.4</b>	<b>2,193.2</b>	<b>2,235.3</b>	<b>2,266.6</b>	<b>2,260.2</b>	<b>2,266.2</b>	<b>2,270.3</b>	<b>2,285.4</b>	<b>2,292.3</b>	<b>2,297.6</b>	<b>2,290.9</b>	<b>2,279.0</b>	<b>2,272.9</b>	<b>2,285.6</b>	<b>2,284.0</b>	
Current expenditures.....	34	2,017.0	2,074.6	2,132.1	2,166.3	2,012.4	2,025.5	2,065.2	2,101.5	2,106.3	2,122.9	2,118.9	2,134.3	2,152.3	2,172.6	2,172.6	2,163.2	2,157.0	2,178.1	2,183.0	
Gross government investment	35	348.8	350.3	338.2	319.7	352.1	353.6	356.1	350.9	340.6	332.0	342.4	343.9	334.5	321.5	317.7	318.3	321.3	315.5	311.6	
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Net purchases of nonproduced assets.....	37	14.1	12.7	11.6	11.5	14.1	13.4	12.8	12.4	12.0	11.7	11.6	11.5	11.4	11.5	11.5	11.5	11.4	11.2	11.0	
Less: Consumption of fixed capital.....	38	191.2	198.8	203.3	212.4	197.3	199.4	198.9	198.1	198.6	200.5	202.5	204.3	205.9	207.9	210.8	213.9	216.8	219.2	221.7	
<b>Net lending or net borrowing (-)</b>	39	<b>-181.1</b>	<b>-210.9</b>	<b>-160.5</b>	<b>-148.2</b>	<b>-220.8</b>	<b>-223.6</b>	<b>-218.7</b>	<b>-219.0</b>	<b>-182.4</b>	<b>-190.8</b>	<b>-184.6</b>	<b>-140.8</b>	<b>-126.0</b>	<b>-152.5</b>	<b>-121.2</b>	<b>-160.9</b>	<b>-158.3</b>	<b>-166.6</b>	.....	

Table 3.4. Personal Current Tax Receipts

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Personal current taxes</b> <sup>1</sup> .....	1	<b>1,435.7</b>	<b>1,144.6</b>	<b>1,194.8</b>	<b>1,398.0</b>
<b>Federal</b> .....	2	<b>1,101.3</b>	<b>857.0</b>	<b>894.2</b>	<b>1,075.2</b>
Income taxes.....	3	1,101.3	857.0	894.2	1,075.2
Withheld.....	4	947.9	832.8	883.1	984.6
Declarations and settlements.....	5	439.6	297.6	264.0	322.9
Less: Refunds.....	6	286.3	273.4	252.9	232.2
Other taxes <sup>2</sup> .....	7	0.0	0.0	0.0	0.0
<b>State and local</b> .....	8	<b>334.4</b>	<b>287.6</b>	<b>300.6</b>	<b>322.8</b>
Income taxes.....	9	307.7	259.3	270.1	291.2
Motor vehicle licenses.....	10	15.0	15.5	16.4	17.0
Property taxes.....	11	7.0	7.4	7.6	7.6
Other taxes <sup>3</sup> .....	12	4.8	5.5	6.4	6.9

1. Excludes estate and gift taxes, which are classified in the NIPAs as capital transfers.
2. Consists of the dividends tax in 1933–34 and of the automobile use tax in 1942–46.
3. Consists largely of hunting, fishing, and other personal licenses.

Table 3.5. Taxes on Production and Imports

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Taxes on production and imports</b> .....	1	<b>1,038.6</b>	<b>1,023.2</b>	<b>1,055.0</b>	<b>1,097.9</b>
<b>Federal</b> .....	2	<b>94.0</b>	<b>91.4</b>	<b>95.5</b>	<b>107.4</b>
Excise taxes.....	3	64.8	68.3	66.9	75.6
Gasoline.....	4	19.5	20.4	19.2	18.3
Alcoholic beverages.....	5	8.7	8.6	8.8	9.0
Tobacco.....	6	8.0	16.3	17.5	17.0
Diesel fuel.....	7	7.9	7.6	7.4	8.4
Air transport.....	8	13.7	13.6	11.6	13.7
Crude oil windfall profits tax.....	9	.....	.....	.....	.....
Other <sup>1</sup> .....	10	7.1	1.7	2.4	9.2
Customs duties.....	11	29.2	23.1	28.6	31.9
Other <sup>2</sup> .....	12	0.0	0.0	0.0	0.0
<b>State and local</b> .....	13	<b>944.6</b>	<b>931.8</b>	<b>959.5</b>	<b>990.4</b>
Sales taxes.....	14	444.0	422.3	442.6	461.5
State.....	15	355.1	335.4	354.5	370.8
General.....	16	238.5	220.7	230.2	237.7
Gasoline.....	17	35.7	35.2	37.1	39.1
Alcoholic beverages.....	18	5.3	5.4	5.7	5.8
Tobacco.....	19	16.5	16.5	17.1	17.5
Public utilities.....	20	14.6	14.6	14.5	14.7
Insurance receipts.....	21	15.8	15.6	15.7	16.5
Other.....	22	28.6	27.4	34.2	39.6
Local.....	23	88.9	86.9	88.1	90.6
General.....	24	62.8	61.1	61.8	63.1
Public utilities.....	25	13.8	13.8	14.2	14.4
Other.....	26	12.3	12.0	12.1	13.2
Property taxes.....	27	408.3	431.2	433.5	439.8
Motor vehicle licenses.....	28	8.5	8.7	9.2	9.6
Severance taxes.....	29	21.5	8.8	12.2	15.6
Special assessments.....	30	8.1	8.2	8.3	8.6
Other taxes <sup>3</sup> .....	31	54.2	52.6	53.7	55.4

1. Consists largely of taxes on telephone services, tires, coal, nuclear fuel, and trucks, and of refunds other than those for alcoholic beverages and tobacco.
2. Consists of the capital stock tax in 1933–45.
3. Consists largely of business licenses and of documentary and stamp taxes.

Table 3.6. Contributions for Government Social Insurance

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Contributions for government social insurance</b> .....	1	<b>992.1</b>	<b>968.1</b>	<b>988.2</b>	<b>923.8</b>
<b>Employer contributions</b> .....	2	<b>470.1</b>	<b>456.9</b>	<b>468.1</b>	<b>494.9</b>
Federal social insurance funds.....	3	455.8	443.8	456.0	483.1
Old-age, survivors, disability, and hospital insurance.....	4	407.8	394.0	396.0	412.9
Old-age, survivors, and disability insurance.....	5	317.2	307.6	307.7	321.0
Hospital insurance.....	6	90.6	86.3	88.2	91.9
Unemployment insurance.....	7	38.3	38.9	48.8	57.9
State unemployment insurance.....	8	30.4	30.9	40.2	47.8
Federal unemployment tax.....	9	7.1	6.6	6.8	8.0
Railroad employees unemployment insurance.....	10	0.1	0.1	0.1	0.2
Federal employees unemployment insurance.....	11	0.7	1.3	1.7	1.9
Railroad retirement.....	12	2.8	2.7	2.7	2.9
Pension benefit guaranty.....	13	1.6	2.4	2.1	2.0
Veterans life insurance.....	14	0.1	0.0	0.1	0.1
Workers' compensation.....	15	2.6	2.7	2.7	3.0
Military medical insurance <sup>1</sup> .....	16	2.7	3.1	3.6	4.4
State and local social insurance funds.....	17	14.3	13.0	12.1	11.8
Temporary disability insurance.....	18	0.0	0.0	0.0	0.0
Workers' compensation.....	19	14.3	13.0	12.1	11.7
<b>Employee and self-employed contributions</b> .....	20	<b>517.2</b>	<b>506.3</b>	<b>515.2</b>	<b>424.4</b>
Federal social insurance funds.....	21	512.5	500.4	508.9	417.9
Old-age, survivors, disability, and hospital insurance.....	22	458.5	443.9	448.9	356.1
Employees.....	23	408.3	394.3	399.9	310.0
Old-age, survivors, and disability insurance.....	24	314.7	305.1	308.4	214.8
Hospital insurance.....	25	93.5	89.3	91.5	95.2
Self-employed.....	26	50.3	49.5	48.9	46.1
Supplementary medical insurance.....	27	51.6	54.2	57.7	59.7
State unemployment insurance.....	28	0.5	0.5	0.5	0.6
Railroad retirement.....	29	1.6	1.5	1.5	1.3
Veterans life insurance.....	30	0.4	0.3	0.3	0.3
State and local social insurance funds <sup>2</sup> .....	31	4.7	5.9	6.3	6.6
<b>Rest-of-the-world contributions</b> <sup>3</sup> .....	32	<b>4.8</b>	<b>5.0</b>	<b>4.9</b>	<b>4.4</b>

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.
2. Consists of contributions for temporary disability insurance.
3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 3.7. Government Current Transfer Receipts

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Current transfer receipts</b> .....	1	<b>163.9</b>	<b>181.2</b>	<b>181.9</b>	<b>183.7</b>
<b>From business (net)</b> .....	2	<b>79.0</b>	<b>96.0</b>	<b>94.5</b>	<b>94.8</b>
Federal.....	3	34.7	51.1	49.7	49.3
Deposit insurance premiums <sup>1</sup> .....	4	9.6	26.3	18.9	18.7
Other <sup>2</sup> .....	5	25.1	24.8	30.8	30.6
State and local (net).....	6	44.3	45.0	44.8	45.5
Fines.....	7	12.9	13.2	13.4	13.7
Net insurance settlements.....	8	0.4	-0.3	-0.3	0.0
Other <sup>3</sup> .....	9	31.0	32.1	31.7	31.8
<b>From persons</b> .....	10	<b>84.9</b>	<b>85.2</b>	<b>87.4</b>	<b>88.9</b>
Federal <sup>4</sup> .....	11	19.7	19.2	20.0	19.5
State and local.....	12	65.2	66.0	67.3	69.4
Fines.....	13	19.4	19.8	20.1	20.5
Other <sup>5</sup> .....	14	45.8	46.2	47.2	48.9

1. Beginning in 2008, includes receipts for the U.S. Treasury's Temporary Guarantee Program for Money Market Funds and the Federal Deposit Insurance Corporation's (FDIC) Temporary Liquidity Guarantee Program.

2. Consists largely of fines and fees, less net insurance settlements.

3. Consists largely of donations. Beginning with 1997, includes settlements of lawsuits with tobacco companies.

4. Consists of fines, immigration fees, certain penalty taxes, and excise taxes paid by nonprofit institutions serving households.

5. Consists largely of donations and other miscellaneous transfers, including unclaimed bank deposits.

Table 3.8. Current Surplus of Government Enterprises

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Current surplus of government enterprises</b> .....	1	<b>-16.0</b>	<b>-15.6</b>	<b>-19.5</b>	<b>-26.5</b>
<b>Federal</b> .....	2	<b>-3.7</b>	<b>-4.5</b>	<b>-7.0</b>	<b>-12.7</b>
Postal Service.....	3	-5.0	-7.4	-8.1	-9.2
Federal Housing Administration.....	4	2.7	2.4	-0.4	-6.6
Tennessee Valley Authority.....	5	0.8	0.9	1.1	1.0
Other <sup>1</sup> .....	6	-2.2	-0.5	0.4	2.1
<b>State and local</b> .....	7	<b>-12.3</b>	<b>-11.1</b>	<b>-12.5</b>	<b>-13.8</b>
Water and sewerage.....	8	4.8	5.4	6.5	7.6
Gas and electricity.....	9	7.1	8.6	8.4	8.0
Toll facilities.....	10	1.9	2.0	2.6	2.9
Liquor stores.....	11	1.4	1.4	1.5	1.8
Air and water terminals.....	12	2.2	1.6	1.7	1.7
Housing and urban renewal.....	13	-22.9	-22.3	-25.3	-26.7
Public transit.....	14	-33.7	-35.3	-36.8	-38.6
Other <sup>2</sup> .....	15	26.7	27.6	28.7	29.4

1. Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.

2. Consists of lotteries, gaming administered by Indian tribal governments, off-track betting, local parking, and miscellaneous activities.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Government consumption expenditures and gross investment</b> .....	1	<b>2.6</b>	<b>3.7</b>	<b>0.6</b>	<b>-3.1</b>	<b>1.6</b>	<b>1.8</b>	<b>9.6</b>	<b>3.7</b>	<b>1.1</b>	<b>-3.1</b>	<b>2.8</b>	<b>-0.3</b>	<b>-4.4</b>	<b>-7.0</b>	<b>-0.8</b>	<b>-2.9</b>	<b>-2.2</b>	<b>-3.0</b>	<b>-1.4</b>	
Consumption expenditures <sup>1</sup> .....	2	2.2	4.3	0.9	-2.3	2.9	3.4	9.5	4.2	2.6	-2.0	0.7	-0.9	-3.3	-4.6	-0.2	-2.2	-2.7	-1.1	-1.3	
Gross investment <sup>2</sup> .....	3	4.6	0.6	-0.6	-7.3	-4.4	-5.8	10.0	1.3	-6.4	-8.7	14.4	2.7	-9.9	-18.4	-4.3	-6.7	0.6	-12.5	-2.2	
Structures.....	4	1.1	0.1	-2.6	-10.6	-5.4	-1.6	7.2	0.9	-12.5	-11.5	19.0	0.6	-15.3	-18.6	-13.2	-8.7	-4.2	-14.8	-11.6	
Equipment and software.....	5	10.8	1.6	2.9	-2.0	-2.7	-12.4	15.1	2.0	4.4	-4.2	7.4	6.1	-0.7	-18.1	10.9	-3.8	8.0	-9.0	12.3	
<b>Federal</b> .....	6	<b>7.2</b>	<b>6.1</b>	<b>4.5</b>	<b>-2.8</b>	<b>9.1</b>	<b>-3.0</b>	<b>13.7</b>	<b>6.3</b>	<b>4.2</b>	<b>0.6</b>	<b>9.7</b>	<b>3.7</b>	<b>-4.1</b>	<b>-10.3</b>	<b>2.8</b>	<b>-4.3</b>	<b>-4.4</b>	<b>-4.2</b>	<b>-0.4</b>	
Consumption expenditures.....	7	6.1	6.2	4.2	-2.3	9.2	-0.9	12.9	6.0	4.3	1.2	7.8	3.0	-3.9	-8.4	2.5	-3.0	-5.4	-2.1	-1.8	
Gross investment.....	8	14.3	5.9	6.4	-5.6	8.2	-15.3	18.5	7.8	3.5	-3.4	22.5	7.9	-5.4	-21.8	4.3	-12.8	2.7	-17.9	10.2	
Structures.....	9	13.5	16.3	15.3	-13.5	33.8	-5.4	-1.5	30.5	7.3	7.8	59.7	-1.2	-12.9	-7.3	-24.0	-34.6	-36.2	-37.0	-18.9	
Equipment and software.....	10	14.4	3.8	4.3	-3.6	3.4	-17.5	23.6	3.2	2.6	-5.9	14.7	10.3	-3.5	-25.1	12.8	-6.9	13.2	-13.7	16.1	
<b>National defense</b> .....	11	<b>7.5</b>	<b>6.0</b>	<b>3.0</b>	<b>-2.6</b>	<b>8.3</b>	<b>-7.0</b>	<b>16.1</b>	<b>7.6</b>	<b>1.3</b>	<b>-3.7</b>	<b>7.3</b>	<b>7.2</b>	<b>-6.1</b>	<b>-14.3</b>	<b>8.3</b>	<b>2.6</b>	<b>-10.6</b>	<b>-7.1</b>	<b>-0.4</b>	
Consumption expenditures.....	12	6.0	5.8	3.0	-1.8	8.1	-4.7	13.9	8.0	1.7	-1.9	5.4	6.5	-5.9	-11.2	7.6	5.4	-13.1	-4.7	-2.4	
Gross investment.....	13	17.5	7.0	2.6	-7.3	9.2	-19.8	29.9	5.3	-1.2	-13.9	19.8	11.3	-6.7	-31.7	12.7	-14.2	7.4	-21.3	14.3	
Structures.....	14	30.8	24.9	-1.0	-21.2	45.2	-0.1	14.4	22.0	-10.0	-24.2	25.0	11.5	-14.4	-28.4	-24.5	-43.6	-45.6	-45.7	-39.7	
Equipment and software.....	15	15.7	4.3	3.3	-5.0	4.2	-22.9	33.0	2.5	0.4	-11.9	18.9	11.3	-5.4	-32.2	20.1	-8.8	16.9	-18.1	21.4	
<b>Nondefense</b> .....	16	<b>6.5</b>	<b>6.5</b>	<b>7.7</b>	<b>-3.1</b>	<b>10.9</b>	<b>6.1</b>	<b>8.8</b>	<b>3.5</b>	<b>10.5</b>	<b>10.1</b>	<b>14.6</b>	<b>-3.1</b>	<b>0.0</b>	<b>-1.7</b>	<b>-7.5</b>	<b>-17.4</b>	<b>10.2</b>	<b>1.8</b>	<b>-0.3</b>	
Consumption expenditures.....	17	6.4	6.9	6.6	-3.4	11.6	7.6	10.9	2.0	9.8	8.0	12.7	-3.6	0.4	-2.5	-6.9	-18.5	12.9	3.6	-0.7	
Gross investment.....	18	7.3	3.3	15.7	-1.7	5.9	-3.4	-5.7	14.4	16.1	25.9	28.8	0.7	-2.5	4.1	-11.0	-9.8	-6.7	-10.0	2.0	
Structures.....	19	-2.0	6.1	38.1	-5.8	20.2	-12.0	-20.6	43.9	36.7	63.6	104.2	-12.2	-11.5	18.1	-23.6	-25.8	-27.6	-29.7	-1.0	
Equipment and software.....	20	11.0	2.3	7.4	0.2	1.0	0.0	0.3	5.3	9.1	13.2	4.0	7.7	2.1	-2.1	-4.3	-1.5	3.8	-0.9	3.2	
<b>State and local</b> .....	21	<b>0.0</b>	<b>2.2</b>	<b>-1.8</b>	<b>-3.4</b>	<b>-2.8</b>	<b>4.9</b>	<b>7.2</b>	<b>2.2</b>	<b>-0.9</b>	<b>-5.5</b>	<b>-1.4</b>	<b>-2.9</b>	<b>-4.6</b>	<b>-4.7</b>	<b>-3.2</b>	<b>-2.0</b>	<b>-0.7</b>	<b>-2.2</b>	<b>-2.1</b>	
Consumption expenditures.....	22	-0.2	3.1	-1.3	-2.3	-1.1	6.4	7.3	3.0	1.5	-4.1	-4.0	-3.5	-2.8	-1.9	-2.0	-1.7	-0.8	-0.5	-0.9	
Gross investment.....	23	0.9	-1.6	-3.7	-8.1	-9.5	-1.2	6.6	-1.4	-10.6	-11.2	10.7	0.2	-12.1	-16.7	-8.4	-3.5	-0.4	-9.8	-7.8	
Structures.....	24	0.1	-1.3	-4.4	-10.2	-8.5	-1.2	8.1	-1.6	-14.3	-13.4	15.0	0.8	-15.6	-19.9	-11.7	-5.1	0.0	-12.4	-10.9	
Equipment and software.....	25	4.5	-2.7	0.0	1.5	-13.9	-1.2	-0.2	-0.6	8.2	-0.7	-6.4	-2.7	5.7	-1.2	6.8	2.9	-2.0	1.5	5.0	

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Percent change at annual rate:</b>																					
<b>Government consumption expenditures and gross investment.....</b>																					
	1	2.6	3.7	0.6	-3.1	1.6	1.8	9.6	3.7	1.1	-3.1	2.8	-0.3	-4.4	-7.0	-0.8	-2.9	-2.2	-3.0	-1.4	
<b>Percentage points at annual rates:</b>																					
<b>Consumption expenditures<sup>1</sup>.....</b>																					
	2	1.81	3.57	0.73	-1.95	2.34	2.77	7.84	3.46	2.15	-1.64	0.61	-0.74	-2.72	-3.86	-0.16	-1.88	-2.29	-0.95	-1.09	
<b>Gross investment<sup>2</sup>.....</b>																					
	3	0.78	0.11	-0.09	-1.19	-0.76	-0.99	1.79	0.27	-1.10	-1.49	2.23	0.44	-1.69	-3.17	-0.68	-1.06	0.10	-2.05	-0.34	
<b>Structures.....</b>																					
	4	0.12	0.01	-0.28	-1.07	-0.59	-0.16	0.82	0.13	-1.38	-1.21	1.77	0.06	-1.67	-1.96	-1.34	-0.84	-0.40	-1.45	-1.09	
<b>Equipment and software.....</b>																					
	5	0.66	0.10	0.19	-0.13	-0.17	-0.83	0.97	0.14	0.28	-0.28	0.46	0.38	-0.02	-1.21	0.66	-0.23	0.50	-0.59	0.75	
<b>Federal.....</b>																					
	6	2.60	2.30	1.73	-1.10	3.30	-1.14	5.16	2.40	1.60	0.26	3.70	1.44	-1.63	-4.19	1.08	-1.75	-1.76	-1.69	-0.13	
<b>Consumption expenditures.....</b>																					
	7	1.93	2.00	1.39	-0.80	2.86	-0.28	4.20	1.98	1.42	0.45	2.61	1.02	-1.35	-2.94	0.84	-1.05	-1.91	-0.70	-0.63	
<b>Gross investment.....</b>																					
	8	0.67	0.31	0.33	-0.30	0.44	-0.85	0.96	0.42	0.18	-0.19	1.10	0.42	-0.28	-1.25	0.24	-0.70	0.15	-0.99	0.49	
<b>Structures.....</b>																					
	9	0.11	0.14	0.15	-0.15	0.28	-0.05	0.00	0.27	0.07	0.08	0.50	-0.01	-0.15	-0.07	-0.29	-0.41	-0.39	-0.36	-0.15	
<b>Equipment and software.....</b>																					
	10	0.56	0.16	0.19	-0.16	0.15	-0.81	0.97	0.15	0.11	-0.26	0.60	0.44	-0.13	-1.18	0.53	-0.29	0.54	-0.62	0.65	
<b>National defense.....</b>																					
	11	1.84	1.53	0.78	-0.69	2.12	-1.82	4.09	1.97	0.35	-0.99	1.88	1.86	-1.62	-3.96	2.15	0.73	-3.00	-1.92	-0.09	
<b>Consumption expenditures.....</b>																					
	12	1.28	1.27	0.68	-0.42	1.77	-1.02	3.05	1.76	0.39	-0.44	1.21	1.45	-1.38	-2.63	1.70	1.25	-3.26	-1.10	-0.55	
<b>Gross investment.....</b>																					
	13	0.56	0.26	0.10	-0.27	0.35	-0.81	1.04	0.21	-0.05	-0.55	0.67	0.41	-0.24	-1.33	0.44	-0.52	0.26	-0.82	0.46	
<b>Structures.....</b>																					
	14	0.12	0.12	-0.01	-0.12	0.20	0.00	0.08	0.12	-0.06	-0.15	0.12	0.06	-0.08	-0.17	-0.14	-0.25	-0.24	-0.20	-0.15	
<b>Equipment and software.....</b>																					
	15	0.45	0.14	0.10	-0.16	0.14	-0.81	0.96	0.09	0.01	-0.40	0.55	0.35	-0.16	-1.16	0.58	-0.27	0.50	-0.61	0.61	
<b>Nondefense.....</b>																					
	16	0.75	0.78	0.95	-0.42	1.18	0.68	1.07	0.42	1.25	1.25	1.82	-0.42	-0.01	-0.24	-1.06	-2.48	1.24	0.23	-0.04	
<b>Consumption expenditures.....</b>																					
	17	0.65	0.73	0.71	-0.39	1.09	0.73	1.14	0.22	1.02	0.89	1.40	-0.43	0.03	-0.31	-0.86	-2.31	1.35	0.40	-0.08	
<b>Gross investment.....</b>																					
	18	0.11	0.05	0.24	-0.03	0.09	-0.05	-0.08	0.21	0.23	0.37	0.43	0.01	-0.04	0.08	-0.20	-0.17	-0.12	-0.17	0.03	
<b>Structures.....</b>																					
	19	-0.01	0.02	0.15	-0.03	0.08	-0.05	-0.08	0.15	0.13	0.23	0.38	-0.07	-0.07	0.10	-0.15	-0.16	-0.16	-0.16	0.00	
<b>Equipment and software.....</b>																					
	20	0.12	0.03	0.08	0.00	0.01	0.00	0.01	0.06	0.10	0.14	0.05	0.09	0.02	-0.02	-0.05	-0.02	0.04	-0.01	0.04	
<b>State and local.....</b>																					
	21	0.00	1.38	-1.09	-2.04	-1.72	2.92	4.46	1.33	-0.54	-3.39	-0.86	-1.74	-2.77	-2.83	-1.92	-1.19	-0.42	-1.31	-1.30	
<b>Consumption expenditures.....</b>																					
	22	-0.11	1.57	-0.66	-1.15	-0.52	3.05	3.64	1.49	0.74	-2.09	-2.00	-1.76	-1.37	-0.92	-1.00	-0.82	-0.38	-0.25	-0.47	
<b>Gross investment.....</b>																					
	23	0.11	-0.20	-0.43	-0.89	-1.20	-0.13	0.82	-0.15	-1.28	-1.30	1.13	0.02	-1.40	-1.91	-0.91	-0.37	-0.04	-1.06	-0.84	
<b>Structures.....</b>																					
	24	0.01	-0.13	-0.43	-0.92	-0.87	-0.11	0.82	-0.14	-1.45	-1.29	1.27	0.07	-1.51	-1.89	-1.05	-0.43	0.00	-1.09	-0.94	
<b>Equipment and software.....</b>																					
	25	0.10	-0.06	0.00	0.03	-0.32	-0.03	0.00	-0.01	0.17	-0.01	-0.13	-0.05	0.11	-0.02	0.13	0.06	-0.04	0.03	0.10	

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Government consumption expenditures and gross investment.....</b>																					
	1	105.381	109.262	109.955	106.497	106.356	106.825	109.307	110.312	110.602	109.727	110.498	110.416	109.179	107.210	106.985	106.189	105.604	104.804	104.425	
<b>Consumption expenditures<sup>1</sup>.....</b>																					
	2	104.497	109.019	109.976	107.407	105.542	106.437	108.886	110.020	110.735	110.180	110.374	110.130	109.218	107.927	107.880	107.276	106.547	106.242	105.897	
<b>Gross investment<sup>2</sup>.....</b>																					
	3	109.821	110.509	109.895	101.921	110.445	108.816	111.444	111.805	109.971	107.488	111.166	111.903	109.025	103.613	102.489	100.717	100.867	97.555	97.006	
<b>Structures.....</b>																					
	4	100.947	101.018	98.351	87.966	100.833	100.420	102.176	102.414	99.063	96.089	100.369	100.521	96.424	91.582	88.398	86.406	85.477	82.110	79.619	
<b>Equipment and software.....</b>																					
	5	126.732	128.705	132.466	129.828	128.890	124.700	129.157	129.783	131.180	129.776	132.126	134.094	133.867	127.337	130.659	129.402	131.916	128.831	132.631	
<b>Federal.....</b>																					
	6	110.819	117.613	122.883	119.480	114.518	113.639	117.333	119.129	120.352	120.535	123.355	124.468	123.172	119.864	120.681	119.351	118.024	116.751	116.647	
<b>Consumption expenditures.....</b>																					
	7	108.459	115.145	119.963	117.171	111.669	111.419	114.850	116.542	117.770	118.136	120.377	121.267	120.071	117.473	118.205	117.309	115.696	115.098	114.573	
<b>Gross investment.....</b>																					
	8	127.815	135.382	144.007	135.978	135.104	129.601	135.215	137.770	138.944	137.740	144.917	147.705	145.664	136.987	138.448	133.794	134.684	128.218	131.375	
<b>Structures.....</b>																					
	9	133.993	155.881	179.711	155.435	152.556	150.453	149.868	160.171	163.031	166.106	186.724	186.176	179.838	176.456	164.738	148.145	132.402	117.952	111.939	
<b>Equipment and software.....</b>																					
	10	126.651	131.463	137.176	132.254	131.782	125.605	132.430	133.485	134.332	132.311	136.933	140.345	139.115	129.426	133.397	131.036	135.156	130.254	135.212	
<b>National defense.....</b>																					
	11	111.649	118.311	121.829	118.683	115.975	113.880	118.200	120.387	120.776	119.646	121.776	123.906	121.987	117.354	119.717	120.496	117.163	115.031	114.928	
<b>Consumption expenditures.....</b>																					
	12	108.702	114.998	118.484	116.338	112.349	111.008	114.674	116.903	117.406	116.837	118.389	120.269	118.441	114.977	117.113	118.672	114.592	113.213	112.533	
<b>Gross investment.....</b>																					
	13	132.972	142.307	146.044	135.354	142.286	134.654	143.768	145.632	145.175	139.860	146.314	150.295	147.705	134.294	138.360	133.177	135.583	127.695	132.031	
<b>Structures.....</b>																					
	14	154.222	192.604	190.644	150.219	184.370	184.311	190.629	200.350	195.127	182.040	192.501	197.791	190.242	175.002	163.138	141.359	121.377	104.194	91.800	
<b>Equipment and software.....</b>																					
	15	130.260	135.904	140.356	133.401	136.938	128.329	137.805	138.669	138.813	134.480	140.430	144.245	142.271	129.094	135.145	132.055	137.308	130.616	137.097	
<b>Nondefense.....</b>																					
	16	109.081	116.154	125.049	121.114	111.459	113.123	115.522	116.510	119.460	122.357	126.607	125.617	125.614	125.072	122.662	116.929	119.792	120.317	120.213	
<b>Consumption expenditures.....</b>																					
	17	107.948	115.449	123.016	118.884	110.233	112.262	115.214	115.797	118.523	120.815	124.479	123.329	123.441	122.647	120.459	114.452	117.979	119.015	118.815	
<b>Gross investment.....</b>																					
	18	117.097	120.958	139.916	137.535	120.144	119.099	117.368	121.375	125.992	133.472	142.190	142.446	141.557	142.979	138.859	135.317	132.984	129.524	130.181	
<b>Structures.....</b>																					
	19	115.694	122.768	169.588	159.774	123.812	119.908	113.173	123.953	134.037	151.587	181.198	175.414								

**Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment**  
[Index numbers, 2005=100]

Line	2008	2009	2010	2011	Seasonally adjusted																	
					2008				2009				2010				2011				2012	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>115.245</b>	<b>114.592</b>	<b>117.334</b>	<b>121.233</b>	<b>115.103</b>	<b>114.342</b>	<b>114.186</b>	<b>114.620</b>	<b>115.220</b>	<b>116.555</b>	<b>116.916</b>	<b>117.406</b>	<b>118.461</b>	<b>119.964</b>	<b>121.168</b>	<b>121.898</b>	<b>121.903</b>	<b>122.979</b>	<b>123.176</b>		
Consumption expenditures <sup>1</sup>	2	115.200	114.100	117.323	121.426	114.554	113.567	113.553	114.277	115.001	116.526	116.863	117.381	118.523	120.180	121.441	122.110	121.973	123.107	123.194		
Gross investment <sup>2</sup>	3	115.483	117.017	117.344	120.187	117.762	118.138	117.305	116.322	116.303	116.659	117.139	117.483	118.095	118.801	119.693	120.744	121.508	122.267	123.073		
Structures	4	124.596	127.275	127.589	131.899	128.074	129.203	127.801	126.153	125.941	126.531	127.257	127.880	128.687	129.578	131.024	132.649	134.345	135.452	136.680		
Equipment and software	5	101.474	101.451	101.788	102.792	102.119	101.477	101.424	101.338	101.565	101.603	101.753	101.724	102.073	102.530	102.740	103.100	102.797	103.147	103.476		
<b>Federal</b>	<b>6</b>	<b>111.225</b>	<b>110.959</b>	<b>113.583</b>	<b>116.721</b>	<b>110.726</b>	<b>110.956</b>	<b>110.481</b>	<b>110.897</b>	<b>111.504</b>	<b>113.016</b>	<b>113.339</b>	<b>113.668</b>	<b>114.309</b>	<b>115.696</b>	<b>116.714</b>	<b>117.365</b>	<b>117.111</b>	<b>118.038</b>	<b>118.387</b>		
Consumption expenditures	7	112.174	111.923	114.917	118.300	111.486	111.870	111.370	111.899	112.553	114.311	114.660	115.035	115.661	117.173	118.310	118.986	118.730	119.748	120.082		
Gross investment	8	105.085	104.738	105.187	106.873	105.695	105.023	104.700	104.449	104.779	104.843	105.016	105.081	105.806	106.454	106.763	107.262	107.013	107.388	107.828		
Structures	9	118.928	119.141	117.938	121.271	120.549	121.488	119.677	117.866	117.533	117.510	117.425	118.001	118.816	119.632	120.667	121.829	122.957	123.544	124.414		
Equipment and software	10	102.770	102.317	103.110	104.467	103.191	102.199	102.164	102.217	102.688	102.779	103.015	102.969	103.679	104.290	104.443	104.812	104.321	104.662	105.039		
<b>National defense</b>	<b>11</b>	<b>112.187</b>	<b>111.347</b>	<b>113.951</b>	<b>117.411</b>	<b>111.561</b>	<b>111.503</b>	<b>110.875</b>	<b>111.193</b>	<b>111.818</b>	<b>113.420</b>	<b>113.696</b>	<b>113.947</b>	<b>114.742</b>	<b>116.440</b>	<b>117.375</b>	<b>118.047</b>	<b>117.780</b>	<b>119.008</b>	<b>119.249</b>		
Consumption expenditures	12	113.160	112.227	115.161	118.894	112.297	112.373	111.695	112.083	112.758	114.613	114.895	115.191	115.947	117.798	118.869	119.572	119.338	120.695	120.895		
Gross investment	13	105.935	105.623	106.355	108.212	106.640	105.832	105.487	105.413	105.760	105.915	106.158	106.165	107.179	107.991	108.120	108.602	108.133	108.582	109.069		
Structures	14	118.876	118.792	117.423	120.794	119.514	120.808	119.091	117.687	117.580	117.413	116.877	117.270	118.132	119.216	120.306	121.361	122.292	122.711	123.574		
Equipment and software	15	104.501	104.152	105.213	106.868	105.212	104.075	103.946	104.083	104.505	104.710	105.071	105.017	106.055	106.826	106.817	107.226	106.603	107.056	107.510		
<b>Nondefense</b>	<b>16</b>	<b>109.240</b>	<b>110.177</b>	<b>112.843</b>	<b>115.337</b>	<b>109.017</b>	<b>109.847</b>	<b>109.686</b>	<b>110.303</b>	<b>110.871</b>	<b>112.206</b>	<b>112.624</b>	<b>113.105</b>	<b>113.435</b>	<b>114.207</b>	<b>115.384</b>	<b>115.994</b>	<b>115.764</b>	<b>116.096</b>	<b>116.657</b>		
Consumption expenditures	17	110.153	111.300	114.415	117.100	109.836	110.849	111.518	111.518	112.130	113.698	114.180	114.709	115.074	115.920	117.801	117.499	117.848	118.443			
Gross investment	18	103.253	102.821	102.631	103.961	103.641	103.294	103.028	102.336	102.627	102.485	102.513	102.707	102.819	103.139	103.810	104.346	104.548	104.769	105.114		
Structures	19	119.056	119.645	118.646	121.952	121.931	122.414	120.503	118.128	117.534	117.746	118.165	118.948	119.724	120.275	121.252	122.499	123.783	124.497	125.374		
Equipment and software	20	98.455	97.722	97.811	98.414	98.101	97.499	97.717	97.537	98.135	97.919	97.834	97.814	97.676	97.901	98.454	98.732	98.568	98.636	98.823		
<b>State and local</b>	<b>21</b>	<b>117.666</b>	<b>116.763</b>	<b>119.579</b>	<b>124.001</b>	<b>117.750</b>	<b>116.349</b>	<b>116.405</b>	<b>116.852</b>	<b>117.446</b>	<b>118.654</b>	<b>119.038</b>	<b>119.639</b>	<b>120.985</b>	<b>122.565</b>	<b>123.895</b>	<b>124.678</b>	<b>124.866</b>	<b>126.042</b>	<b>126.132</b>		
Consumption expenditures	22	117.149	115.471	118.853	123.474	116.524	114.605	114.929	115.789	116.562	117.919	118.244	118.865	120.386	122.144	123.493	124.155	124.104	125.320	125.228		
Gross investment	23	119.880	122.349	122.606	126.079	122.983	123.895	122.810	121.451	121.240	121.744	122.385	122.880	123.414	124.142	125.367	126.729	128.079	129.051	130.060		
Structures	24	125.043	127.966	128.462	132.886	128.702	129.848	128.490	126.862	126.663	127.326	128.154	128.782	129.585	130.483	131.980	133.661	135.419	136.581	137.843		
Equipment and software	25	99.112	99.916	99.329	99.621	100.186	100.229	100.143	99.780	99.514	99.444	99.417	99.430	99.024	99.179	99.514	99.860	99.930	100.298	100.534		

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.5. Government Consumption Expenditures and Gross Investment**  
[Billions of dollars]

Line	2008	2009	2010	2011	Seasonally adjusted at annual rates																	
					2008				2009				2010				2011				2012	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>2,878.1</b>	<b>2,967.2</b>	<b>3,057.5</b>	<b>3,059.8</b>	<b>2,901.1</b>	<b>2,894.6</b>	<b>2,957.8</b>	<b>2,996.4</b>	<b>3,020.0</b>	<b>3,030.9</b>	<b>3,061.7</b>	<b>3,072.3</b>	<b>3,065.2</b>	<b>3,048.1</b>	<b>3,072.2</b>	<b>3,067.7</b>	<b>3,051.0</b>	<b>3,054.6</b>	<b>3,048.4</b>		
Consumption expenditures <sup>1</sup>	2	2,381.0	2,460.3	2,552.0	2,579.5	2,391.3	2,390.7	2,445.3	2,486.5	2,518.6	2,539.3	2,551.2	2,556.9	2,560.5	2,565.5	2,591.3	2,591.0	2,570.4	2,586.9	2,580.3		
Gross investment <sup>2</sup>	3	497.2	506.9	505.5	480.2	509.8	503.9	512.5	509.9	501.4	491.6	510.5	504.7	482.6	480.9	476.8	480.5	467.6	468.1			
Structures	4	310.0	316.9	309.3	286.0	318.3	319.8	321.9	318.4	307.5	299.7	314.8	316.8	305.9	292.6	285.6	283.2	274.3	268.3			
Equipment and software	5	187.2	190.0	196.2	194.2	191.5	184.2	190.6	191.4	193.9	191.9	195.7	198.5	198.9	190.0	195.4	194.2	197.4	193.4	199.7		
<b>Federal</b>	<b>6</b>	<b>1,080.1</b>	<b>1,143.6</b>	<b>1,223.1</b>	<b>1,222.1</b>	<b>1,111.2</b>	<b>1,104.9</b>	<b>1,135.9</b>	<b>1,157.6</b>	<b>1,175.9</b>	<b>1,193.7</b>	<b>1,225.1</b>	<b>1,239.8</b>	<b>1,233.8</b>	<b>1,215.2</b>	<b>1,234.3</b>	<b>1,227.5</b>	<b>1,211.2</b>	<b>1,207.7</b>	<b>1,210.2</b>		
Consumption expenditures	7	931.7	987.0	1,055.8	1,061.5	953.5	954.6	979.5	998.7	1,015.1	1,034.2	1,057.0	1,068.3	1,063.6	1,054.2	1,071.0	1,069.0	1,052.0	1,055.6	1,053.7		
Gross investment	8	148.4	156.6	167.3	160.5	157.7	150.3	156.4	159.0	160.8	159.5	168.1	171.4	170.2	161.1	163.3	158.5	159.2	152.1	156.5		
Structures	9	25.0	29.2	33.3	29.6	28.9	28.7	28.2	29.7	30.1	30.7	34.5	34.5	33.6	33.2	31.3	28.4	25.6	22.9	21.9		
Equipment and software	10	123.3	127.4	134.0	130.9	128.8	121.6	128.2	129.3	130.7	128.8	133.6	136.9	136.6	127.9	132.0	130.1	133.6	129.2	134.6		
<b>National defense</b>	<b>11</b>	<b>737.8</b>	<b>776.0</b>	<b>817.7</b>	<b>820.8</b>	<b>762.1</b>	<b>748.0</b>	<b>772.0</b>	<b>788.5</b>	<b>795.5</b>	<b>799.3</b>	<b>815.5</b>	<b>831.6</b>	<b>824.5</b>	<b>804.9</b>	<b>827.7</b>	<b>837.8</b>	<b>812.8</b>	<b>806.4</b>	<b>807.3</b>		
Consumption expenditures	12	633.3	664.4	702.5	712.1	649.6	642.2	659.4	674.6	681.5	689.4	700.3	713.2	707.0	697.3	716.7	730.5	704.0	703.5	700.4		
Gross investment	13	104.5	111.5	115.3	108.7	112.6	105.7	112.5	113.9	114.0	109.9	115.3	118.4	117.5	107.6	111.0	107.3	108.8	102.9	106.9		
Structures	14	13.7	17.1	16.7	13.5	16.4	16.6	16.9	17.6	17.1	15.9	16.8	17.3	16.8	15.6	14.6	12.8	11.1	9.5	8.5		
Equipment and software	15	90.9	94.5	98.6	95.2	96.2	89.1	95.6	96.4	96.8	94.0	98.5	101.1	100.7	92.1	96.4	94.5	97.7	93.4	98.4		
<b>Nondefense</b>	<b>16</b>	<b>342.3</b>	<b>367.6</b>	<b>405.3</b>	<b>401.3</b>	<b>349.0</b>	<b>356.9</b>	<b>364.0</b>	<b>369.1</b>	<b>380.4</b>	<b>394.3</b>	<b>409.6</b>	<b>408.1</b>	<b>409.3</b>	<b>410.3</b>	<b>406.6</b>	<b>389.7</b>	<b>398.4</b>	<b>401.3</b>	<b>402.9</b>		
Consumption expenditures	17	298.5	322.5	353.3	349.4	303.9	312.3	320.1	324.1	333.5												

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2005) dollars]

Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
					2008		2009				2010				2011				2012	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Government consumption expenditures and gross investment.....</b>	<b>1</b>	<b>2,497.4</b>	<b>2,589.4</b>	<b>2,605.8</b>	<b>2,523.9</b>	<b>2,520.5</b>	<b>2,531.6</b>	<b>2,590.4</b>	<b>2,614.3</b>	<b>2,621.1</b>	<b>2,600.4</b>	<b>2,618.7</b>	<b>2,616.7</b>	<b>2,587.4</b>	<b>2,540.7</b>	<b>2,535.4</b>	<b>2,516.6</b>	<b>2,502.7</b>	<b>2,483.7</b>	<b>2,474.8</b>
Consumption expenditures <sup>1</sup> .....	2	2,066.8	2,156.3	2,175.2	2,124.4	2,087.5	2,105.2	2,153.6	2,176.0	2,190.2	2,179.2	2,183.1	2,178.2	2,160.2	2,134.7	2,133.7	2,121.8	2,107.4	2,101.3	2,094.5
Gross investment <sup>2</sup> .....	3	430.5	433.2	430.8	399.5	433.0	426.6	436.9	438.3	431.1	421.4	435.8	438.7	427.4	406.2	401.8	394.8	395.4	382.4	380.3
Structures.....	4	248.8	249.0	242.4	216.8	248.5	247.5	251.8	252.4	244.2	236.8	247.4	247.8	237.7	225.7	217.9	213.0	210.7	202.4	196.2
Equipment and software.....	5	184.4	187.3	192.8	189.0	187.6	181.5	188.0	188.9	190.9	188.9	192.3	195.2	194.8	185.3	190.2	188.3	192.0	187.5	193.0
<b>Federal.....</b>	<b>6</b>	<b>971.1</b>	<b>1,030.6</b>	<b>1,076.8</b>	<b>1,047.0</b>	<b>1,003.5</b>	<b>995.8</b>	<b>1,028.2</b>	<b>1,043.9</b>	<b>1,054.6</b>	<b>1,056.2</b>	<b>1,081.0</b>	<b>1,090.7</b>	<b>1,079.4</b>	<b>1,050.4</b>	<b>1,057.5</b>	<b>1,045.9</b>	<b>1,034.2</b>	<b>1,023.1</b>	<b>1,022.2</b>
Consumption expenditures.....	7	830.6	881.8	918.7	897.3	855.2	853.3	879.6	892.5	901.9	904.7	921.9	928.7	919.5	899.7	905.3	898.4	886.0	881.5	877.4
Gross investment.....	8	141.2	149.5	159.1	150.2	149.2	143.2	149.4	152.2	153.5	152.2	160.1	163.2	160.9	151.3	152.9	147.8	148.8	141.6	145.1
Structures.....	9	21.1	24.5	28.2	24.4	24.0	23.7	23.6	25.2	25.6	26.1	29.4	29.3	27.7	25.9	23.3	20.8	18.5	17.6	
Equipment and software.....	10	120.0	124.6	130.0	125.3	124.9	119.0	125.5	126.5	127.3	125.4	129.7	133.0	131.8	122.6	126.4	124.1	128.1	123.4	128.1
<b>National defense.....</b>	<b>11</b>	<b>657.7</b>	<b>696.9</b>	<b>717.6</b>	<b>699.1</b>	<b>683.2</b>	<b>670.8</b>	<b>696.3</b>	<b>709.1</b>	<b>711.4</b>	<b>704.8</b>	<b>717.3</b>	<b>729.9</b>	<b>718.6</b>	<b>691.3</b>	<b>705.2</b>	<b>709.8</b>	<b>690.1</b>	<b>677.6</b>	<b>677.0</b>
Consumption expenditures.....	12	559.6	592.1	610.0	599.0	578.4	571.5	590.4	601.9	604.4	601.5	609.5	619.2	609.8	591.9	602.9	611.0	590.0	582.9	579.4
Gross investment.....	13	98.7	105.6	108.4	100.4	105.6	99.9	106.7	108.1	107.7	103.8	108.6	111.5	109.6	99.7	102.7	98.8	100.6	94.8	98.0
Structures.....	14	11.5	14.4	14.2	11.2	13.7	13.7	14.2	14.9	14.5	13.6	14.3	14.7	14.2	13.0	12.2	10.5	9.0	7.8	6.8
Equipment and software.....	15	87.0	90.7	93.7	89.1	91.4	85.7	92.0	92.6	92.7	89.8	93.7	96.3	95.0	86.2	90.2	88.2	91.7	87.2	91.5
<b>Nondefense.....</b>	<b>16</b>	<b>313.3</b>	<b>333.7</b>	<b>359.2</b>	<b>347.9</b>	<b>320.2</b>	<b>325.0</b>	<b>331.8</b>	<b>334.7</b>	<b>343.2</b>	<b>351.5</b>	<b>363.7</b>	<b>360.8</b>	<b>360.8</b>	<b>359.3</b>	<b>352.3</b>	<b>335.9</b>	<b>344.1</b>	<b>345.6</b>	<b>345.3</b>
Consumption expenditures.....	17	271.0	289.8	308.8	298.4	276.7	281.8	289.2	290.7	297.5	303.2	312.4	309.6	309.8	307.8	302.4	287.3	296.1	298.7	298.2
Gross investment.....	18	42.5	43.9	50.7	49.9	43.6	43.2	42.5	44.0	45.7	48.4	51.5	51.6	51.3	51.8	50.3	49.1	48.2	47.0	47.2
Structures.....	19	9.6	10.1	14.0	13.2	10.2	9.9	9.4	10.2	11.1	12.5	15.0	14.5	14.1	14.7	13.7	12.7	11.7	10.7	10.7
Equipment and software.....	20	33.0	33.7	36.2	36.3	33.3	33.3	33.3	33.7	34.5	35.6	35.9	36.6	36.8	36.6	36.2	36.0	36.4	36.3	36.6
<b>State and local.....</b>	<b>21</b>	<b>1,528.1</b>	<b>1,561.8</b>	<b>1,534.1</b>	<b>1,482.0</b>	<b>1,520.1</b>	<b>1,538.3</b>	<b>1,565.2</b>	<b>1,573.6</b>	<b>1,570.2</b>	<b>1,548.3</b>	<b>1,542.7</b>	<b>1,531.6</b>	<b>1,513.6</b>	<b>1,495.3</b>	<b>1,483.4</b>	<b>1,475.9</b>	<b>1,473.3</b>	<b>1,465.3</b>	<b>1,457.4</b>
Consumption expenditures.....	22	1,237.1	1,275.9	1,258.9	1,229.4	1,233.9	1,253.2	1,275.5	1,285.1	1,289.9	1,276.4	1,263.6	1,252.2	1,243.3	1,237.3	1,231.0	1,225.8	1,223.5	1,221.9	1,219.1
Gross investment.....	23	291.0	286.3	275.8	253.6	286.3	285.4	290.0	288.9	280.9	272.7	279.7	279.9	271.0	258.9	253.4	251.1	250.8	244.5	239.5
Structures.....	24	227.9	224.8	214.8	192.9	224.8	224.1	228.5	227.6	219.0	211.3	218.8	219.2	210.1	198.7	192.6	190.1	190.1	184.0	178.7
Equipment and software.....	25	64.4	62.6	62.7	63.6	62.6	62.4	62.4	62.3	63.5	63.4	62.4	62.0	62.8	62.6	63.7	64.1	63.8	64.0	64.8
Residual.....	26	-3.7	-4.7	-7.5	-9.2	-4.5	-4.0	-4.5	-4.7	-6.0	-6.9	-6.9	-7.6	-8.5	-8.1	-9.5	-9.1	-9.6	-9.8	-11.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**  
[Percent]

	Line	Seasonally adjusted at annual rates																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Government consumption expenditures<sup>1</sup></b>	1	2.2	4.3	0.9	-2.3	2.9	3.4	9.5	4.2	2.6	-2.0	0.7	-0.9	-3.3	-4.6	-0.2	-2.2	-2.7	-1.1	-1.3			
Gross output of general government	2	2.0	3.9	0.8	-1.9	2.2	3.3	8.4	3.7	2.2	-1.7	1.0	-0.5	-3.1	-4.1	0.1	0.0	-4.0	-1.0	-0.8			
Value added	3	2.0	2.0	0.7	-0.5	2.0	1.7	3.1	0.5	1.2	0.5	1.9	-1.9	-0.5	-0.3	-0.6	-0.9	-0.1	-0.2	-0.7			
Compensation of general government employees	4	1.9	1.8	0.3	-1.0	1.7	1.4	3.1	0.0	0.9	0.0	1.8	-2.7	-1.1	-0.7	-1.1	-1.4	-0.4	-0.6	-1.1			
Consumption of general government fixed capital <sup>2</sup>	5	3.0	3.2	2.8	2.2	3.3	3.3	3.0	2.8	2.7	3.0	2.8	2.6	2.4	2.2	2.1	1.9	1.7	1.5	1.5			
Intermediate goods and services purchased <sup>3</sup>	6	1.8	6.9	1.1	-4.0	2.6	5.9	17.8	9.1	3.8	-5.1	-0.5	1.6	-7.1	-9.9	1.4	1.5	-10.0	-2.1	-0.9			
Durable goods	7	10.2	6.1	1.2	-4.2	4.6	-13.3	28.3	19.1	-7.7	-18.8	11.9	12.5	9.3	-37.5	14.1	5.4	8.0	-24.2	2.4			
Nondurable goods	8	-1.1	7.9	-1.0	-2.7	4.5	21.0	14.1	3.8	-0.8	-3.8	-1.6	-4.7	-3.9	-1.4	-3.9	-1.5	0.6	0.1	-1.7			
Services	9	2.2	6.6	1.9	-4.5	1.6	2.9	17.8	10.0	6.7	-4.0	-1.2	3.0	-9.7	-10.0	2.4	2.3	-15.7	-0.6	-0.9			
Less: Own-account investment <sup>4</sup>	10	2.5	0.8	-5.1	-6.7	2.5	5.6	0.6	-6.2	-14.4	-11.4	9.3	5.4	-12.6	-13.8	-7.5	-3.2	-1.1	-6.9	-6.9			
Sales to other sectors	11	0.4	1.0	1.1	1.6	-2.1	2.2	2.0	1.2	0.7	0.9	2.3	1.4	-1.6	0.3	2.6	15.9	-12.4	0.6	3.1			
<b>Federal consumption expenditures<sup>1</sup></b>	12	6.1	6.2	4.2	-2.3	9.2	-0.9	12.9	6.0	4.3	1.2	7.8	3.0	-3.9	-8.4	2.5	-3.0	-5.4	-2.1	-1.8			
Gross output of general government	13	6.2	6.2	4.2	-2.2	8.0	-0.6	12.9	6.1	4.2	1.3	8.3	3.3	-4.9	-8.7	2.9	2.0	-9.9	-2.5	-1.4			
Value added	14	3.9	5.9	3.7	0.8	6.8	4.6	9.2	3.4	3.0	4.4	7.0	-2.2	0.4	1.7	0.5	-0.2	0.9	-0.9	-1.7			
Compensation of general government employees	15	3.8	6.2	3.6	0.1	7.4	4.4	10.4	3.1	2.6	4.5	7.9	-3.7	-0.3	1.3	-0.2	-1.0	0.5	-1.7	-2.7			
Consumption of general government fixed capital <sup>2</sup>	16	4.2	4.8	4.1	3.2	4.8	5.3	4.9	4.6	4.3	4.0	3.9	3.7	3.3	3.3	3.0	2.6	2.4	1.8	2.0			
Intermediate goods and services purchased <sup>3</sup>	17	9.2	6.5	5.0	-5.7	9.4	-6.6	17.7	9.4	5.7	-2.3	9.9	10.3	-10.9	-20.4	6.1	4.9	-22.1	-4.6	-1.0			
Durable goods	18	17.1	6.7	2.9	-4.9	6.3	-25.8	41.6	29.3	-10.4	-25.2	20.4	21.0	16.1	-49.7	24.1	9.0	13.1	-33.6	5.1			
Nondurable goods	19	7.0	11.5	1.7	-1.3	32.0	20.7	18.9	-4.5	-3.5	5.0	11.4	-8.3	-4.7	7.6	-9.9	-1.8	5.6	1.0	-4.3			
Services	20	8.5	5.7	5.7	-6.5	6.7	-7.3	14.4	8.9	9.7	0.3	8.4	11.8	-14.9	-19.2	6.9	5.5	-29.7	-0.7	-1.1			
Less: Own-account investment <sup>4</sup>	21	7.6	3.8	4.6	-3.9	7.9	2.0	-2.9	6.5	-4.3	-0.7	18.9	25.0	-10.4	-5.2	-6.5	-16.0	-15.5	-15.2	-7.7			
Sales to other sectors	22	16.9	6.8	10.9	16.1	-65.7	38.4	21.1	10.6	-0.3	11.3	62.1	18.8	-64.0	-43.0	81.6	3,267.6	-96.4	-37.4	62.6			
<b>Defense consumption expenditures<sup>1</sup></b>	23	6.0	5.8	3.0	-1.8	8.1	-4.7	13.9	8.0	1.7	-1.9	5.4	6.5	-5.9	-11.2	7.6	5.4	-13.1	-4.7	-2.4			
Gross output of general government	24	6.0	5.7	3.0	-1.8	8.0	-4.6	13.7	8.0	1.6	-1.9	5.4	6.6	-5.8	-11.1	7.6	5.3	-13.0	-4.8	-2.4			
Value added	25	4.0	6.2	3.4	1.4	6.5	4.1	7.9	7.1	4.0	2.5	2.0	1.6	1.7	1.1	1.3	1.1	1.5	-3.6	-1.8			
Compensation of general government employees	26	3.9	6.6	3.1	0.9	7.1	3.6	8.8	7.9	3.8	1.9	1.3	1.0	1.2	0.6	0.8	0.7	1.3	-5.1	-2.9			
Consumption of general government fixed capital <sup>2</sup>	27	4.4	5.0	4.3	3.0	4.9	5.4	5.0	4.8	4.5	4.3	4.0	3.6	3.2	3.0	2.7	2.3	2.0	1.4	1.7			
Intermediate goods and services purchased <sup>3</sup>	28	8.4	5.2	2.5	-5.5	9.6	-13.7	21.0	9.0	-1.0	-6.9	9.5	12.5	-13.8	-24.1	15.9	10.7	-28.0	-6.4	-3.3			
Durable goods	29	17.3	6.5	2.3	-4.8	5.8	-28.1	44.7	30.5	-11.9	-27.7	21.2	22.6	17.8	-52.0	27.6	10.2	14.3	-35.9	5.4			
Nondurable goods	30	2.5	5.4	-2.8	3.7	43.4	-12.4	21.1	14.5	-20.5	3.4	7.7	-24.5	-2.1	32.5	-5.8	4.4	10.9	-2.4	-13.8			
Services	31	7.7	4.9	3.2	-6.6	6.7	-11.0	16.9	4.6	3.6	-3.6	7.8	15.4	-19.9	-22.6	17.2	11.6	-37.9	0.2	-3.2			
Less: Own-account investment <sup>4</sup>	32	4.6	4.2	6.5	-4.9	-3.1	6.0	11.6	3.9	3.3	0.7	9.2	22.6	1.7	-14.8	-7.8	-16.1	-11.1	-15.7	-14.8			
Sales to other sectors	33	13.4	-3.5	-4.6	5.1	-4.9	-0.4	-12.1	6.3	-16.5	-7.0	-4.6	5.0	13.1	4.3	4.5	4.6	-1.1	-10.0	-0.9			
<b>Nondefense consumption expenditures<sup>1</sup></b>	34	6.4	6.9	6.6	-3.4	11.6	7.6	10.9	2.0	9.8	8.0	12.7	-3.6	0.4	-2.5	-6.9	-18.5	12.9	3.6	-0.7			
Gross output of general government	35	6.6	7.0	6.8	-2.9	8.0	8.3	11.2	2.3	9.6	8.1	14.2	-2.9	-2.9	-3.9	-5.6	-4.4	-3.3	2.1	0.7			
Value added	36	3.8	5.3	4.2	-0.3	7.3	5.6	11.7	-3.2	1.0	8.0	17.0	-8.8	-1.8	2.8	-0.9	-2.6	-0.2	4.2	-1.6			
Compensation of general government employees	37	3.8	5.4	4.3	-1.1	7.8	5.7	13.1	-4.5	0.5	9.0	19.7	-11.0	-2.8	2.6	-1.8	-3.8	-0.9	4.5	-2.4			
Consumption of general government fixed capital <sup>2</sup>	38	3.9	4.5	3.5	3.7	4.7	4.9	4.8	3.8	3.5	3.2	3.3	3.8	3.5	4.0	3.8	3.7	3.4	2.8	2.6			
Intermediate goods and services purchased <sup>3</sup>	39	10.9	9.6	10.4	-6.2	9.0	12.3	10.6	10.5	22.4	8.3	10.6	5.7	-4.3	-12.2	-11.6	-6.7	-7.5	-0.8	4.0			
Durable goods	40	14.1	8.9	10.5	-4.9	14.2	12.9	5.8	13.2	12.9	15.6	11.9	3.5	-4.7	-9.6	-10.3	-4.9	-1.9	3.1	1.7			
Nondurable goods	41																						
Commodity Credit Corporation inventory change	42																						
Other nondurable goods	43	13.6	17.3	7.3	-7.1	11.7	76.5	20.1	-18.5	16.2	12.6	12.9	6.8	-6.9	-13.7	-14.9	-6.4	-0.7	3.5	12.4			
Services	44	10.4	7.5	11.4	-6.2	6.7	1.8	9.0	19.1	24.0	8.7	9.7	4.8	-3.7	-12.1	-11.1	-6.4	-9.3	-2.4	3.0			
Less: Own-account investment <sup>4</sup>	45	9.9	3.6	3.1	-3.2	16.6	-0.9	-12.4	8.4	-9.9	-5.4	27.1	26.8	-19.0	3.3	-5.4	-16.0	-18.9	-14.8	-1.7			
Sales to other sectors	46	19.7	14.5	20.7	21.5	-82.8	80.2	50.5	13.2	10.5	22.6	110.3	25.6	-80.1	-62.4	174.5	11,525.1	-98.9	-50.4	121.7			
<b>State and local consumption expenditures<sup>1</sup></b>	47	-0.2	3.1	-1.3	-2.3	-1.1	6.4	7.3	3.0	1.5	-4.1	-4.0	-3.5	-2.8	-1.9	-2.0	-1.7	-0.8	-0.5	-0.9			
Gross output of general government	48	-0.2	2.7	-1.0	-1.7	-0.7	5.5	6.1	2.5	1.1	-3.4	-2.9	-2.7	-2.2	-1.4	-1.1	-0.6	-0.1	-0.4				
Value added	49	1.2	0.3	-0.7	-1.2	-0.1	0.4	0.5	-0.9	0.3	-1.3	-0.4	-1.7	-1.0	-1.2	-1.2	-1.2	-0.5	0.1	-0.2			
Compensation of general government employees	50	1.1	0.1	-1.1	-1.5	-0.4	0.2	0.3	-1.2	0.2	-1.8	-0.8	-2.2	-1.4	-1.6	-1.6	-0.8	-0.1	-0.4				
Consumption of general government fixed capital <sup>2</sup>	51	2.1	1.9	1.8	1.5	2.1	1.9	1.5	1.5	2.2	2.1	1.8	1.6	1.4	1.3	1.3	1.3	1.2	1.2				
Intermediate goods and services purchased <sup>3</sup>	52	-2.7	7.2	-1.5	-2.7	-2.0	15.7	17.7	8.8	2.5	-7.0	-7.3	-4.4	-4.2	-1.7	-1.8	-0.9	-0.7	-0.4	-0.9			
Durable goods	53	-1.0	5.0	-2.1	-2.9	1.2	15.8	7.3	1.5	-2.2	-5.0	-2.6	-2.7	-3.7	-3.8	-2.6	-1.4	-1.7	-1.9	-2.5			
Nondurable goods	54	-2.7	7.1	-1.6	-3.0	-0.9	21.1	13.0	5.9	-0.2	-5.8	-4.5	-3.9	-3.8	-3.4	-2.4	-1.4	-0.5	-0.1	-1.1			
Services	55	-2.8	7.4	-1.5	-2.6	-2.8	13.0	20.9	10.9	4.3	-7.7	-9.2	-4.8	-4.5	-0.5	-1.4	-0.5	-0.7	-0.6	-0.7			
Less: Own-account investment <sup>4</sup>	56	1.4	0.1	-7.4	-7.5	1.3	6.5	1.5	-9.0	-16.7	-13.5	7.0	0.7	-13.1	-16.1	-7.8	0.8	3.3	-4.6	-6.7			
Sales to other sectors	57	0.0	0.9	0.9	1.2	0.8	1.5	1.6	0.9	0.7	0.6	0.9	0.9	1.3	1.7	1.3	0.9	0.0	1.8	1.9			
Tuition and related educational charges	58	0.9	0.3	-0.1	0.2	0.6	0.4	-0.3	-1.1	0.1	0.3	-1.1	0.8	1.3	0.6	0.2	-1.3	-2.3	2.0	2.0			
Health and hospital charges	59	2.1	2.8	1.6	2.3	4.2	2.9	2.6	2.2	1.0	1.1	1.5	1.6	2.7	3.6	1.7	2.0	1.4	2.0	2.0			
Other sales	60	-3.4	-1.5	0.6	0.2	-3.8	0.2	1.4	0.6	0.9	0.2	1.5	-0.2	-0									



Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	Seasonally adjusted																							
		2008	2009	2010	2011	2008								2009											
						2008				2009				2010				2011				2012			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>Government consumption expenditures</b> <sup>1</sup>	1	104.497	109.019	109.976	107.407	105.542	106.437	108.886	110.020	110.735	110.180	110.374	110.130	109.218	107.927	107.880	107.276	106.547	106.242	105.897					
Gross output of general government	2	104.254	108.286	109.206	107.158	105.152	106.011	108.182	109.178	109.774	109.298	109.565	109.417	108.545	107.410	107.442	107.441	106.340	106.083	105.879					
Value added	3	103.884	105.979	106.700	106.141	104.796	105.233	106.043	106.167	106.475	106.602	107.116	106.612	106.468	106.396	106.223	105.980	105.964	105.899	105.720					
Compensation of general government employees	4	102.936	104.795	105.108	104.031	103.768	104.124	104.933	104.946	105.178	105.185	105.649	104.938	104.659	104.470	104.169	103.795	103.691	103.544	103.259					
Consumption of general government fixed capital <sup>2</sup>	5	109.460	112.954	116.126	118.720	110.846	111.759	112.577	113.360	114.121	114.971	115.780	116.536	117.216	117.860	118.464	119.019	119.536	119.974	120.433					
Intermediate goods and services purchased <sup>3</sup>	6	104.871	112.124	113.382	108.869	105.738	107.263	111.742	114.208	115.282	113.790	113.642	114.094	112.003	109.113	109.480	109.875	107.007	106.436	106.192					
Durable goods	7	124.098	131.669	133.200	127.596	127.954	123.460	131.404	137.266	134.544	127.734	131.385	135.324	138.359	123.042	127.164	128.845	131.334	122.531	123.260					
Nondurable goods	8	101.000	108.995	107.913	105.030	100.940	105.864	109.424	110.459	110.235	109.163	108.726	107.419	106.343	105.973	104.929	104.531	104.687	104.717	104.264					
Services	9	104.721	111.651	113.755	108.679	105.745	106.505	110.967	113.632	115.501	114.317	113.977	114.814	111.914	109.018	109.677	110.307	105.712	105.550	105.317					
Less: Own-account investment <sup>4</sup>	10	105.124	105.938	100.531	93.791	106.230	107.686	107.855	106.134	102.076	99.025	101.260	102.611	99.227	95.624	93.727	93.009	92.757	91.115	89.498					
Sales to other sectors	11	102.554	103.611	104.782	106.464	102.463	103.022	103.540	103.847	104.034	104.270	104.858	105.213	104.789	104.856	105.540	109.512	105.946	106.105	106.912					
<b>Federal consumption expenditures</b> <sup>1</sup>	12	108.459	115.145	119.963	117.171	111.669	111.419	114.850	116.542	117.770	118.136	120.377	121.267	120.071	117.473	118.205	117.309	115.696	115.098	114.573					
Gross output of general government	13	108.169	114.829	119.707	117.127	111.283	111.117	114.533	116.233	117.433	117.819	120.192	121.158	119.661	116.956	117.805	114.394	115.352	114.618	114.218					
Value added	14	104.625	110.775	114.835	115.730	107.090	108.295	110.708	111.642	112.458	113.665	115.611	114.968	115.097	115.592	115.736	115.669	115.923	115.652	115.155					
Compensation of general government employees	15	102.827	109.169	113.052	113.215	105.432	106.570	109.240	110.078	110.788	112.002	114.145	113.073	112.988	113.359	113.312	113.028	113.162	112.686	111.918					
Consumption of general government fixed capital <sup>2</sup>	16	111.354	116.739	121.486	125.348	113.273	114.735	116.127	117.432	118.661	119.835	120.973	122.069	123.068	124.068	124.984	125.800	126.540	127.104	127.720					
Intermediate goods and services purchased <sup>3</sup>	17	112.807	120.137	126.105	118.909	116.782	114.775	119.540	122.261	123.970	123.258	126.197	129.318	125.649	118.697	120.474	121.924	114.540	113.196	112.926					
Durable goods	18	138.398	147.616	151.895	144.528	145.063	134.635	146.859	156.596	152.376	141.729	148.477	155.733	161.640	136.151	143.899	146.838	151.425	136.678	138.404					
Nondurable goods	19	102.086	113.785	115.715	114.193	105.936	111.032	115.931	114.598	113.577	114.963	118.112	115.590	114.196	116.308	113.311	112.800	114.354	114.635	113.369					
Services	20	111.510	117.900	124.670	116.584	115.192	113.041	116.913	119.429	122.216	122.298	124.788	128.327	123.264	116.858	118.816	120.415	110.247	110.060	109.750					
Less: Own-account investment <sup>4</sup>	21	101.281	105.175	110.000	105.676	104.716	105.224	104.450	106.100	104.927	104.210	108.816	115.052	111.922	110.444	108.610	103.971	99.680	95.660	93.772					
Sales to other sectors	22	87.158	93.057	103.190	119.757	81.713	88.636	92.975	95.346	95.270	97.849	110.400	115.254	89.257	77.553	90.029	216.877	94.568	84.125	94.995					
<b>Defense consumption expenditures</b> <sup>1</sup>	23	108.702	114.998	118.484	116.338	112.349	111.008	114.674	116.903	110.476	116.837	118.389	120.269	118.441	117.977	117.113	118.672	114.952	113.213	112.533					
Gross output of general government	24	108.608	114.833	118.281	116.166	112.214	110.892	114.510	116.729	117.203	116.630	118.168	120.058	118.269	114.830	116.942	118.473	114.422	113.024	112.335					
Value added	25	103.997	110.451	114.205	115.792	106.604	107.669	109.738	111.647	112.750	113.440	113.991	114.451	114.936	115.263	115.622	115.933	116.351	115.300	114.787					
Compensation of general government employees	26	101.892	108.625	112.025	113.024	104.699	105.634	107.897	109.963	111.005	111.526	111.891	112.170	112.512	112.667	112.891	113.090	113.447	111.967	111.159					
Consumption of general government fixed capital <sup>2</sup>	27	110.789	116.289	121.239	124.860	112.728	114.225	115.628	117.002	118.301	119.559	120.751	121.835	122.809	123.734	124.561	125.259	125.885	126.337	126.873					
Intermediate goods and services purchased <sup>3</sup>	28	114.298	120.235	123.293	116.549	119.128	114.811	120.410	123.020	122.699	120.526	123.303	126.994	122.349	114.212	118.496	121.537	111.952	110.125	109.216					
Durable goods	29	139.792	148.873	152.338	144.962	146.810	135.182	148.272	158.480	153.559	141.588	148.563	156.324	162.876	135.553	144.056	147.605	152.634	136.564	138.386					
Nondurable goods	30	102.420	107.993	104.996	108.864	107.355	103.061	108.964	112.716	106.423	107.324	109.341	101.932	101.389	108.779	107.169	108.340	111.167	110.496	106.481					
Services	31	111.835	117.347	121.045	113.016	116.370	113.867	117.548	118.878	119.925	118.841	121.087	125.507	118.744	111.370	115.875	119.104	105.714	105.763	104.915					
Less: Own-account investment <sup>4</sup>	32	97.559	101.689	108.318	103.018	97.498	98.929	101.670	102.654	103.502	103.695	106.006	111.555	112.017	107.631	105.467	100.949	98.024	93.938	90.282					
Sales to other sectors	33	100.796	97.240	92.722	97.443	100.070	99.962	96.785	98.275	93.936	92.253	91.177	92.285	95.174	96.172	97.229	98.324	98.046	95.505	95.289					
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	107.948	115.449	123.016	118.884	110.233	112.262	115.214	115.797	118.523	120.815	124.479	123.329	123.441	122.647	120.459	114.452	117.979	119.015	118.815					
Gross output of general government	35	107.274	114.823	122.591	119.067	109.374	111.571	114.584	115.235	117.902	120.223	124.281	123.383	122.479	121.267	119.547	118.220	117.234	117.856	118.049					
Value added	36	105.794	111.367	116.001	115.597	107.983	109.452	112.515	111.611	111.890	114.066	118.629	115.921	115.386	116.196	115.932	115.157	115.103	116.306	115.836					
Compensation of general government employees	37	104.414	110.078	114.788	113.522	106.663	108.148	111.523	110.249	110.392	112.789	117.977	114.601	113.786	114.523	114.010	112.902	112.654	113.911	113.214					
Consumption of general government fixed capital <sup>2</sup>	38	112.878	117.940	122.121	126.660	114.738	116.105	117.466	118.578	119.611	120.550	121.537	122.664	123.733	124.942	126.111	127.262	128.326	129.206	130.050					
Intermediate goods and services purchased <sup>3</sup>	39	109.445	119.919	132.397	124.181	111.403	114.670	117.598	120.579	126.829	129.374	132.666	134.508	133.042	128.783	124.879	122.722	120.340	120.095	121.276					
Durable goods	40	122.744	133.661	147.737	140.425	125.321	129.173	131.015	135.141	139.317	144.462	148.579	149.849	148.057	144.372	140.500	138.754	138.074	139.125	139.708					
Nondurable goods	41	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000					
Commodity Credit Corporation inventory change	42	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000					
Other nondurable goods	43	100.161	117.455	125.983	117.077	100.040	115.309	120.713	114.705	119.092	122.672	126.441	128.547	126.272	121.696	116.878	114.965	114.770	115.759	119.183					
Services	44	110.773	119.130	132.746	124.534	112.537	113																		

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	Seasonally adjusted																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Government consumption expenditures<sup>1</sup></b>	1	115.200	114.100	117.323	121.426	114.554	113.567	113.553	114.277	115.001	116.526	116.863	117.381	118.523	120.180	121.441	122.110	121.973	123.107	123.194			
Gross output of general government	2	115.013	114.500	117.754	121.782	114.648	113.883	113.952	114.687	115.477	116.917	117.323	117.851	118.923	120.518	121.735	122.438	122.438	123.522	123.697			
Value added	3	113.787	115.732	118.203	120.838	114.899	115.446	115.502	115.855	116.124	117.422	117.890	118.463	119.035	119.819	120.672	121.440	121.422	122.370	123.043			
Compensation of general government employees	4	113.811	115.917	118.831	121.464	114.798	115.442	115.611	116.144	116.472	117.975	118.477	119.140	119.731	120.510	121.362	122.045	121.942	122.950	123.610			
Consumption of general government fixed capital <sup>2</sup>	5	113.653	114.709	114.796	117.439	115.456	115.460	114.899	114.267	114.212	114.412	114.702	114.797	115.273	116.088	116.944	118.155	118.570	119.211	119.947			
Intermediate goods and services purchased <sup>3</sup>	6	117.031	112.564	117.046	123.295	114.240	111.385	111.518	112.874	114.479	116.127	116.432	116.885	118.740	121.635	123.441	124.037	124.068	125.378	124.726			
Durable goods	7	103.563	104.320	104.491	105.097	104.488	104.369	104.283	104.195	104.431	104.426	104.597	104.492	104.540	104.633	105.025	105.257	105.473	105.905	106.307			
Nondurable goods	8	131.338	110.415	121.677	138.943	115.947	105.545	107.465	112.023	116.627	120.895	119.600	119.904	126.312	135.264	139.831	140.401	140.275	143.966	139.645			
Services	9	113.201	114.052	116.591	119.558	114.419	114.031	113.573	113.954	114.648	115.538	116.411	116.968	117.446	118.488	119.463	120.106	120.173	120.710	121.284			
Less: Own-account investment <sup>4</sup>	10	112.468	113.544	116.202	119.558	113.210	112.890	113.134	113.777	114.373	115.254	115.960	116.395	117.201	118.488	119.460	120.110	120.175	120.948	121.357			
Sales to other sectors	11	113.966	117.366	120.876	124.447	115.423	116.154	116.796	117.618	118.895	119.768	120.643	121.243	121.851	123.051	123.987	124.924	125.825	126.601	127.342			
<b>Federal consumption expenditures<sup>1</sup></b>	12	112.174	111.923	114.917	118.300	111.486	111.870	111.370	111.899	112.553	114.311	114.660	115.035	115.661	117.173	118.310	118.986	118.730	119.748	120.082			
Gross output of general government	13	112.144	111.913	114.903	118.311	111.452	111.852	111.362	111.893	112.546	114.289	114.642	115.020	115.660	117.192	118.338	118.962	118.752	119.764	120.100			
Value added	14	112.783	113.827	116.953	119.540	112.246	114.374	113.418	113.548	113.969	116.531	116.724	117.102	117.456	118.585	119.343	120.209	120.025	120.985	121.805			
Compensation of general government employees	15	114.141	115.700	119.609	122.316	113.246	116.309	115.190	115.405	115.895	119.153	119.339	119.842	120.102	121.309	122.157	122.944	122.853	124.017	124.931			
Consumption of general government fixed capital <sup>2</sup>	16	108.040	107.339	107.794	109.974	108.715	107.668	107.272	107.116	107.298	107.485	107.707	107.655	108.329	109.193	109.648	110.771	110.284	110.576	111.088			
Intermediate goods and services purchased <sup>3</sup>	17	111.305	109.557	112.384	116.786	110.436	108.769	108.841	109.847	110.771	111.547	112.087	112.465	113.436	115.460	117.091	117.418	117.174	118.257	117.957			
Durable goods	18	102.648	103.065	103.176	103.600	103.333	103.087	103.016	102.965	103.191	103.226	103.294	103.196	102.987	103.216	103.619	103.689	103.876	104.119	104.270			
Nondurable goods	19	128.438	108.838	116.561	130.795	115.436	105.279	106.010	110.011	114.053	116.354	114.935	115.099	119.856	127.751	131.527	132.258	131.642	136.516	130.301			
Services	20	110.058	110.535	113.059	116.626	110.621	110.007	110.026	110.761	111.347	112.006	112.887	113.360	113.982	115.417	116.909	117.217	116.961	117.578	118.140			
Less: Own-account investment <sup>4</sup>	21	110.793	112.424	116.265	119.779	110.575	111.839	111.678	112.785	113.395	115.341	116.480	116.306	116.933	118.875	119.842	120.460	119.939	120.296	120.973			
Sales to other sectors	22	109.837	110.642	112.740	118.079	108.697	110.037	110.315	110.808	111.407	111.700	111.970	112.830	114.462	117.017	118.625	117.226	119.449	120.285	120.577			
<b>Defense consumption expenditures<sup>1</sup></b>	23	113.160	112.227	115.161	118.894	112.297	112.373	111.695	112.083	112.758	114.613	114.895	115.191	115.947	117.798	118.689	119.572	119.338	120.695	120.895			
Gross output of general government	24	113.140	112.232	115.168	118.899	112.287	112.374	111.700	112.091	112.764	114.617	114.906	115.198	115.957	117.808	118.874	119.576	119.372	120.696	120.899			
Value added	25	114.185	114.711	117.590	120.366	113.736	115.636	114.456	114.219	114.534	117.288	117.438	117.586	118.047	119.498	120.019	121.071	120.820	122.307	123.190			
Compensation of general government employees	26	115.857	116.850	120.438	123.287	114.996	118.007	116.568	116.231	116.594	120.174	120.268	120.503	120.806	122.388	122.960	123.900	123.902	125.725	126.714			
Consumption of general government fixed capital <sup>2</sup>	27	109.169	108.336	109.143	111.704	109.909	108.576	108.156	108.219	108.395	108.728	109.046	108.942	109.856	110.926	111.302	112.667	111.921	112.239	112.821			
Intermediate goods and services purchased <sup>3</sup>	28	111.866	109.377	112.375	117.212	110.583	108.655	108.541	109.620	110.690	111.541	111.992	112.444	113.523	115.846	117.566	117.860	117.575	118.836	118.179			
Durable goods	29	103.455	104.037	104.124	104.559	104.290	104.098	104.000	103.939	104.112	104.149	104.246	104.148	103.952	104.197	104.563	104.619	104.855	105.128	105.270			
Nondurable goods	30	142.489	108.366	122.265	146.703	119.734	102.978	103.090	109.830	117.567	121.863	119.284	119.576	128.339	142.432	148.470	148.606	147.302	155.772	143.568			
Services	31	110.119	110.284	112.767	116.462	110.590	109.877	109.746	110.468	111.044	111.110	112.537	113.106	113.713	115.227	116.737	117.086	116.798	117.424	117.940			
Less: Own-account investment <sup>4</sup>	32	111.729	112.887	117.659	122.909	111.408	112.159	111.818	113.403	114.167	116.397	118.633	117.265	118.319	121.886	123.088	123.965	122.698	123.063	123.761			
Sales to other sectors	33	110.770	112.861	115.030	117.347	111.417	112.871	112.701	112.843	113.030	114.439	114.728	115.319	115.635	116.699	117.173	117.591	117.925	119.414	119.811			
<b>Nondefense consumption expenditures<sup>1</sup></b>	34	110.153	111.300	114.415	117.100	109.836	110.849	110.705	111.518	112.130	113.698	114.180	114.709	115.074	115.920	117.180	117.801	117.499	117.848	118.443			
Gross output of general government	35	110.135	111.271	114.366	117.145	109.779	110.808	110.680	111.491	112.103	113.632	114.109	114.654	115.069	115.982	117.276	117.743	117.579	117.930	118.519			
Value added	36	110.232	112.218	115.795	118.036	109.538	112.078	111.528	112.326	112.942	115.154	115.427	116.218	116.381	116.922	118.113	118.637	118.472	118.566	119.270			
Compensation of general government employees	37	111.312	113.801	118.238	120.709	110.364	113.510	112.914	114.037	114.743	117.468	117.805	118.743	118.935	119.525	120.831	121.364	121.119	121.184	121.971			
Consumption of general government fixed capital <sup>2</sup>	38	105.062	104.705	104.228	105.398	105.563	105.272	104.940	104.205	104.403	104.201	104.166	104.255	104.290	104.607	105.274	105.758	105.953	106.174	106.506			
Intermediate goods and services purchased <sup>3</sup>	39	110.003	109.961	112.422	115.913	110.129	109.043	109.516	110.343	110.940	111.573	112.308	112.534	113.272	114.676	116.116	116.509	116.349	117.062	117.489			
Durable goods	40	93.574	92.013	92.401	92.704	92.430	91.573	91.826	91.897	92.754	92.732	92.482	92.367	92.025	92.082	92.879	93.115	92.740	92.660	92.891			
Nondurable goods	41																						
Commodity Credit Corporation inventory change	42																						
Other nondurable goods	43	113.466	108.106	110.254	115.074	110.666	106.684	107.626	108.789	109.324	110.039	109.825	109.923	111.229	113.384	114.851	116.029	116.032	117.342	116.869			
Services	44	109.926	111.103	113.714	117.020	110.705	110.306	110.660	111.418	112.026	112.669	113.661	113.936	114.588	115.867	117.323	117.541	117.350	117.953	118.604			
Less: Own-account investment <sup>4</sup>	45	110.061	112.045																				

**Table 3.10.5. Government Consumption Expenditures and General Government Gross Output**  
 (Billions of dollars)

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates																	
						2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Government consumption expenditures</b> <sup>1</sup>	1	2,381.0	2,460.3	2,552.0	2,579.5	2,391.3	2,390.7	2,445.3	2,486.5	2,518.6	2,539.3	2,551.2	2,556.9	2,560.5	2,565.5	2,591.3	2,591.0	2,570.4	2,586.9	2,580.3			
Gross output of general government	2	2,757.1	2,851.0	2,956.9	3,000.8	2,772.1	2,775.9	2,834.4	2,879.0	2,914.7	2,938.4	2,955.9	2,965.2	2,968.3	2,976.7	3,007.6	3,024.9	2,993.9	3,013.1	3,011.5			
Value added	3	1,698.0	1,761.9	1,811.7	1,842.4	1,729.6	1,745.1	1,759.4	1,766.9	1,776.1	1,798.1	1,814.0	1,814.2	1,820.5	1,831.3	1,841.3	1,848.8	1,848.2	1,861.5	1,868.6			
Compensation of general government employees	4	1,438.4	1,491.5	1,533.5	1,551.4	1,462.5	1,475.8	1,489.5	1,496.5	1,504.1	1,523.6	1,536.8	1,535.1	1,538.6	1,545.8	1,552.2	1,555.3	1,552.5	1,563.1	1,567.1			
Consumption of general government fixed capital <sup>2</sup>	5	259.6	270.4	278.2	291.0	267.1	269.3	269.9	270.3	272.0	274.5	277.1	279.2	282.0	285.5	289.1	293.5	295.8	298.5	301.5			
Intermediate goods and services purchased <sup>3</sup>	6	1,059.1	1,089.1	1,145.2	1,158.3	1,042.5	1,030.8	1,075.0	1,112.1	1,138.6	1,140.2	1,141.9	1,151.0	1,147.8	1,145.4	1,166.3	1,176.1	1,145.7	1,151.6	1,143.0			
Durable goods	7	70.2	75.0	76.0	73.2	73.0	70.3	74.8	78.1	76.7	72.8	75.0	77.2	78.9	70.3	72.9	74.0	75.6	70.8	71.5			
Nondurable goods	8	288.6	261.8	285.7	317.5	254.7	243.0	255.7	269.0	279.6	287.1	283.0	280.3	292.3	311.9	319.2	319.3	319.5	328.0	316.8			
Services	9	700.4	752.3	783.6	767.6	714.8	717.5	744.5	765.0	782.3	780.3	783.9	793.5	776.6	763.2	774.1	782.7	750.5	752.7	754.7			
Less: Own-account investment <sup>4</sup>	10	28.1	28.6	27.8	26.7	28.6	28.9	29.0	28.7	27.8	27.1	27.9	28.4	27.7	26.9	26.6	26.6	26.5	26.2	25.8			
Sales to other sectors	11	348.0	362.1	377.2	394.5	352.2	356.3	360.1	363.7	368.3	371.9	376.7	379.9	380.2	384.2	389.6	407.4	396.9	400.0	405.4			
<b>Federal consumption expenditures</b> <sup>1</sup>	12	931.7	987.0	1,055.8	1,061.5	953.5	954.6	979.5	998.7	1,015.1	1,034.2	1,057.0	1,068.3	1,063.6	1,054.2	1,071.0	1,069.0	1,052.0	1,055.6	1,053.7			
Gross output of general government	13	945.7	1,001.8	1,072.3	1,080.3	966.9	968.9	994.3	1,013.8	1,030.3	1,049.7	1,074.1	1,086.4	1,078.9	1,068.5	1,086.8	1,098.0	1,067.9	1,070.1	1,069.4			
Value added	14	517.7	553.2	589.2	607.0	527.4	543.5	550.9	556.2	562.3	581.1	592.1	593.1	601.4	606.0	610.0	610.5	613.9	615.4				
Compensation of general government employees	15	404.3	435.1	465.8	477.0	411.3	427.0	433.4	437.6	442.3	459.7	469.2	466.8	467.4	473.7	476.8	478.7	478.9	481.4	481.6			
Consumption of general government fixed capital <sup>2</sup>	16	113.4	118.2	123.5	130.0	116.1	116.5	117.5	118.6	120.1	121.5	122.9	123.9	125.7	127.7	129.2	131.4	131.6	132.5	133.8			
Intermediate goods and services purchased <sup>3</sup>	17	427.9	448.6	483.0	473.3	439.5	425.4	443.4	457.6	467.9	468.6	482.1	495.7	485.8	467.1	480.8	487.9	457.4	456.2	454.0			
Durable goods	18	45.9	49.2	50.7	48.4	48.4	44.9	48.9	52.1	50.8	47.3	49.6	52.0	53.8	45.4	48.1	49.2	50.8	46.0	46.6			
Nondurable goods	19	53.3	50.3	54.8	60.7	49.7	47.5	49.9	51.2	52.6	54.3	55.1	54.0	55.6	60.4	60.5	60.6	61.1	63.6	60.0			
Services	20	328.8	349.1	377.6	364.2	341.3	333.1	344.5	354.3	364.5	366.9	377.4	389.7	376.4	361.3	372.1	378.1	345.4	346.7	347.3			
Less: Own-account investment <sup>4</sup>	21	5.2	5.5	5.9	5.9	5.4	5.5	5.4	5.6	5.5	5.6	5.9	6.2	6.1	6.1	6.0	5.8	5.6	5.3	5.3			
Sales to other sectors	22	8.7	9.4	10.6	12.9	8.1	8.9	9.3	9.6	9.7	9.9	11.2	11.8	9.3	8.2	9.7	23.2	10.3	9.2	10.4			
<b>Defense consumption expenditures</b> <sup>1</sup>	23	633.3	664.4	702.5	712.1	649.6	642.2	659.4	674.6	681.5	689.4	700.3	713.2	707.0	697.3	716.7	730.5	704.0	703.5	700.4			
Gross output of general government	24	639.2	670.4	708.6	718.5	655.5	648.2	665.4	680.6	687.5	695.4	706.3	719.4	713.4	703.7	736.9	710.3	709.6	706.5	706.5			
Value added	25	337.7	360.3	381.9	396.4	344.8	354.1	357.2	362.7	367.3	378.4	380.7	382.7	385.8	391.7	392.6	399.2	400.0	401.0	402.1			
Compensation of general government employees	26	254.6	273.8	291.0	300.6	259.7	268.9	271.3	275.7	279.2	289.1	290.3	291.6	293.2	297.4	299.4	302.2	303.2	303.6	303.8			
Consumption of general government fixed capital <sup>2</sup>	27	83.1	86.5	90.9	95.8	85.1	85.2	85.9	87.0	88.1	89.3	90.4	91.2	92.7	94.3	95.2	96.9	96.8	97.4	98.3			
Intermediate goods and services purchased <sup>3</sup>	28	301.5	310.1	326.7	322.1	310.7	294.1	308.1	317.9	320.2	317.0	325.6	336.7	327.5	312.0	328.5	337.7	310.3	308.6	304.3			
Durable goods	29	42.7	45.8	46.9	44.8	45.2	41.6	45.6	48.7	47.2	43.6	45.8	48.1	50.0	41.7	44.5	45.6	47.3	42.4	43.0			
Nondurable goods	30	30.5	24.4	26.8	33.4	26.9	22.4	23.5	25.8	26.1	27.3	27.3	25.2	27.2	32.4	33.2	33.6	34.2	35.9	31.9			
Services	31	228.3	239.9	253.0	244.0	238.5	230.2	239.1	243.4	246.8	246.1	252.6	263.1	250.3	237.9	250.7	258.5	228.9	230.2	229.3			
Less: Own-account investment <sup>4</sup>	32	2.2	2.4	2.6	2.6	2.2	2.3	2.3	2.4	2.4	2.5	2.6	2.7	2.7	2.7	2.6	2.5	2.4	2.3				
Sales to other sectors	33	3.7	3.6	3.5	3.8	3.7	3.7	3.6	3.7	3.5	3.5	3.5	3.5	3.6	3.7	3.8	3.8	3.8	3.8	3.8			
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	298.5	322.5	353.3	349.4	303.9	312.3	320.1	324.1	333.5	344.8	356.7	355.1	356.6	356.9	354.3	338.5	348.0	352.1	353.3			
Gross output of general government	35	306.4	331.4	363.7	361.8	311.4	320.7	328.9	333.2	342.8	354.3	367.8	366.9	365.6	364.8	363.7	361.1	357.6	360.5	362.9			
Value added	36	180.0	192.9	207.3	210.6	182.6	189.3	193.7	193.5	195.1	202.7	211.4	207.9	207.3	209.7	211.4	210.9	210.5	212.9	213.3			
Compensation of general government employees	37	149.6	161.3	174.7	176.4	151.6	158.0	162.1	161.9	163.1	170.6	178.9	175.2	174.2	176.2	177.4	176.4	175.7	177.7	177.8			
Consumption of general government fixed capital <sup>2</sup>	38	30.4	31.6	32.6	34.2	31.0	31.3	31.6	31.6	32.0	32.2	32.4	32.7	33.0	33.5	34.0	34.5	34.8	35.1	35.5			
Intermediate goods and services purchased <sup>3</sup>	39	126.4	138.5	156.3	151.2	128.9	131.3	135.2	139.7	147.7	151.6	156.5	159.0	158.3	155.1	152.3	150.2	147.1	147.7	149.7			
Durable goods	40	3.2	3.4	3.8	3.6	3.2	3.3	3.3	3.5	3.6	3.7	3.8	3.8	3.8	3.7	3.6	3.6	3.6	3.6	3.6			
Nondurable goods	41	22.8	25.9	28.0	27.3	22.8	25.1	26.4	25.3	26.5	27.0	27.9	28.6	28.4	28.0	27.3	27.0	26.9	27.6	28.1			
Commodity Credit Corporation inventory change	42	-0.3	0.1	-0.2	0.0	0.4	0.2	0.1	0.1	0.1	-0.3	-0.2	-0.1	0.0	0.0	0.1	-0.1	0.0	0.1	-0.2			
Other nondurable goods	43	23.0	25.7	28.1	27.3	22.4	24.9	26.3	25.3	26.4	27.4	28.1	28.6	28.5	28.0	27.2	27.0	27.0	27.5	28.2			
Services	44	100.5	109.2	124.6	120.3	102.8	102.9	105.4	110.9	117.7	120.8	124.8	126.6	126.1	123.4	121.4	119.6	116.6	116.5	118.0			
Less: Own-account investment <sup>4</sup>	45	3.0	3.1	3.3	3.3	3.1	3.2	3.1	3.2	3.1	3.1	3.3	3.5	3.4	3.4	3.4	3.2	3.1	3.0	3.0			
Sales to other sectors	46	5.0	5.7	7.1	9.1	4.4	5.1	5.7	5.9	6.1	6.5	7.8	8.3	5.7	4.5	5.9	19.4	6.5	5.4	6.7			
<b>State and local consumption expenditures</b> <sup>1</sup>	47	1,449.2	1,473.3	1,496.2	1,518.0	1,437.8	1,436.1	1,465.8	1,487.9	1,503.5	1,505.2	1,494.2	1,488.6	1,496.9	1,511.4	1,520.3	1,522.0	1,518.4	1,531.4	1,526.7			
Gross output of general government	48	1,811.5	1,849.2	1,884.7	1,920.5	1,805.2	1,807.0	1,840.2	1,865.1	1,884.4	1,888.7	1,881.7	1,878.8	1,889.4	1,908.2	1,920.8	1,926.9	1,926.0	1,943.0	1,942.2			
Value added	49	1,180.3	1,208.6	1,222.5	1,235.4	1,202.2	1,201.6	1,208.5	1,210.7	1,213.8	1,217.0	1,221.9	1,223.6	1,227.4	1,229.9	1,235.3	1,238.7	1,237.8	1,247.6	1,253.2			
Compensation of general government employees	50	1,034.1	1,056.4	1,067.7	1,074.4	1,051.2	1,048.8	1,056.0	1,058.9	1,061.8	1,063.9	1,067.6	1,068.3	1,071.1	1,072.1	1,075.4	1,076.7	1,073.6	1,081.7	1,085.5			
Consumption of general government fixed capital <sup>2</sup>	51	146.2	152.2	154.7	161.0	150.9	152.8	152.5</															

**Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars**  
[Billions of chained (2005) dollars]

Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
					2008		2009				2010				2011				2012	
					IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Government consumption expenditures<sup>1</sup></b>	<b>1</b>	<b>2,066.8</b>	<b>2,156.3</b>	<b>2,175.2</b>	<b>2,124.4</b>	<b>2,087.5</b>	<b>2,105.2</b>	<b>2,153.6</b>	<b>2,176.0</b>	<b>2,190.2</b>	<b>2,179.2</b>	<b>2,183.1</b>	<b>2,178.2</b>	<b>2,160.2</b>	<b>2,134.7</b>	<b>2,133.7</b>	<b>2,121.8</b>	<b>2,107.4</b>	<b>2,101.3</b>	<b>2,094.5</b>
Gross output of general government	2	2,397.2	2,490.0	2,511.1	2,464.0	2,417.9	2,437.6	2,487.6	2,510.5	2,524.2	2,513.2	2,519.4	2,516.0	2,495.9	2,469.8	2,470.5	2,470.5	2,445.2	2,439.3	2,434.6
Value added	3	1,492.3	1,522.4	1,532.7	1,524.7	1,505.4	1,511.6	1,523.3	1,525.1	1,529.5	1,531.3	1,538.7	1,531.5	1,529.4	1,528.4	1,525.9	1,522.4	1,522.1	1,521.2	1,518.6
Compensation of general government employees	4	1,263.8	1,286.7	1,290.5	1,277.3	1,274.1	1,278.4	1,288.3	1,288.5	1,291.4	1,291.4	1,297.1	1,288.4	1,285.0	1,282.7	1,279.0	1,274.4	1,273.1	1,271.3	1,267.8
Consumption of general government fixed capital <sup>2</sup>	5	228.4	235.7	242.3	247.8	231.3	233.2	234.9	236.6	238.2	239.9	241.6	243.2	244.6	246.0	247.2	248.4	249.5	250.4	251.3
Intermediate goods and services purchased <sup>3</sup>	6	905.0	967.6	978.4	939.5	912.5	925.6	964.3	985.6	994.8	982.0	980.7	984.6	966.5	941.6	944.8	948.2	923.4	918.5	916.4
Durable goods	7	67.8	71.9	72.7	69.7	69.9	67.4	71.7	74.9	73.5	69.7	71.7	73.9	75.5	67.2	69.4	70.3	71.7	66.9	67.3
Nondurable goods	8	219.7	237.1	234.8	228.5	219.6	230.3	238.1	240.3	239.8	237.5	236.5	233.7	231.4	230.6	228.3	227.4	227.8	227.8	226.8
Services	9	618.7	659.6	672.1	642.1	624.7	629.2	655.6	671.3	682.4	675.4	673.4	678.3	661.2	644.1	648.0	651.7	624.5	623.6	622.2
Less: Own-account investment <sup>4</sup>	10	25.0	25.2	23.9	22.3	25.3	25.6	25.7	25.2	24.3	25.6	24.1	24.4	23.6	22.7	22.3	22.1	22.1	21.7	21.3
Sales to other sectors	11	305.4	308.5	312.0	317.0	305.1	306.8	308.3	309.2	309.8	310.5	312.2	313.3	312.0	312.2	314.3	326.1	315.5	316.0	318.4
<b>Federal consumption expenditures<sup>1</sup></b>	<b>12</b>	<b>830.6</b>	<b>881.8</b>	<b>918.7</b>	<b>897.3</b>	<b>855.2</b>	<b>853.3</b>	<b>879.6</b>	<b>892.5</b>	<b>901.9</b>	<b>904.7</b>	<b>921.9</b>	<b>928.7</b>	<b>919.5</b>	<b>899.7</b>	<b>905.3</b>	<b>898.4</b>	<b>886.0</b>	<b>881.5</b>	<b>877.4</b>
Gross output of general government	13	843.3	895.2	933.2	913.1	867.5	866.2	892.9	906.1	915.5	918.5	937.0	944.5	932.8	911.8	918.4	923.0	893.5	893.5	890.4
Value added	14	459.0	486.0	503.8	507.8	469.9	475.1	485.7	489.8	493.4	498.7	507.2	504.4	505.0	507.2	507.8	507.5	508.6	507.4	505.2
Compensation of general government employees	15	354.2	376.0	389.4	390.0	363.2	367.1	376.3	379.2	381.6	385.8	393.2	389.5	389.2	390.5	390.3	389.3	389.8	388.1	385.5
Consumption of general government fixed capital <sup>2</sup>	16	105.0	110.1	114.6	118.2	106.8	108.2	109.5	110.7	111.9	113.0	114.1	115.1	116.0	117.0	117.9	118.6	119.3	119.9	120.4
Intermediate goods and services purchased <sup>3</sup>	17	384.5	409.5	429.8	405.3	398.0	391.2	407.4	416.7	422.5	420.1	430.1	440.8	428.2	404.6	410.6	415.6	390.4	385.8	384.9
Durable goods	18	44.7	47.7	49.1	46.7	46.9	43.5	47.5	50.6	49.3	45.8	48.0	50.3	52.3	44.0	46.5	47.5	49.0	44.2	44.7
Nondurable goods	19	41.5	46.2	47.0	46.4	43.0	45.1	47.1	46.5	46.1	46.7	48.0	46.9	46.4	47.2	46.0	45.8	46.4	46.6	46.0
Services	20	298.7	315.8	334.0	312.3	308.6	302.8	313.2	319.9	327.4	327.6	334.3	343.8	330.2	313.0	318.3	322.6	295.3	294.8	294.0
Less: Own-account investment <sup>4</sup>	21	4.7	4.9	5.1	4.9	4.9	4.9	4.9	4.9	4.9	4.8	5.1	5.3	5.2	5.1	5.0	4.8	4.6	4.4	4.4
Sales to other sectors	22	7.9	8.5	9.4	10.9	7.4	8.1	8.5	8.7	8.7	8.9	10.0	10.5	8.1	7.1	8.2	19.7	8.6	7.6	8.6
<b>Defense consumption expenditures<sup>1</sup></b>	<b>23</b>	<b>559.6</b>	<b>592.1</b>	<b>610.0</b>	<b>599.0</b>	<b>578.4</b>	<b>571.5</b>	<b>590.4</b>	<b>601.9</b>	<b>604.4</b>	<b>601.5</b>	<b>609.5</b>	<b>619.2</b>	<b>609.8</b>	<b>591.9</b>	<b>602.9</b>	<b>611.0</b>	<b>590.0</b>	<b>582.9</b>	<b>579.4</b>
Gross output of general government	24	565.0	597.4	615.3	604.3	583.7	576.9	595.7	607.2	609.7	606.7	614.7	624.5	615.2	597.3	608.3	616.3	595.2	587.9	584.4
Value added	25	295.8	314.1	324.8	329.3	303.2	306.2	312.1	317.5	320.7	322.6	324.2	325.5	326.9	327.8	328.8	329.7	330.9	327.9	326.4
Compensation of general government employees	26	219.8	234.3	241.6	243.8	225.8	227.9	232.7	237.2	239.4	240.6	241.4	242.0	242.7	243.0	243.5	243.9	244.7	241.5	239.8
Consumption of general government fixed capital <sup>2</sup>	27	76.1	79.9	83.3	85.8	77.4	78.5	79.4	80.4	81.3	82.1	82.9	83.7	84.4	85.0	85.6	86.0	86.5	86.8	87.1
Intermediate goods and services purchased <sup>3</sup>	28	269.5	283.5	290.7	274.8	280.9	270.7	283.9	290.1	289.3	284.2	290.8	299.5	288.5	269.3	279.4	286.6	264.0	259.7	257.5
Durable goods	29	41.3	44.0	45.0	42.8	43.4	39.9	43.8	46.8	45.4	41.8	43.9	46.2	48.1	40.1	42.6	43.6	45.1	40.4	40.9
Nondurable goods	30	21.4	22.6	21.9	22.7	22.4	21.7	22.8	23.5	22.2	22.4	22.8	21.3	21.2	22.7	22.4	22.6	23.2	23.1	22.2
Services	31	207.3	217.5	224.4	209.5	215.7	209.5	217.9	220.4	221.3	220.3	224.5	232.6	220.1	206.4	214.8	220.8	196.0	196.0	194.5
Less: Own-account investment <sup>4</sup>	32	2.0	2.1	2.2	2.1	2.0	2.0	2.1	2.1	2.1	2.1	2.2	2.3	2.3	2.2	2.2	2.1	2.0	1.9	1.9
Sales to other sectors	33	3.3	3.2	3.1	3.2	3.3	3.3	3.2	3.2	3.1	3.0	3.0	3.0	3.1	3.2	3.2	3.2	3.2	3.2	3.1
<b>Nondefense consumption expenditures<sup>1</sup></b>	<b>34</b>	<b>271.0</b>	<b>289.8</b>	<b>308.8</b>	<b>298.4</b>	<b>276.7</b>	<b>281.8</b>	<b>289.2</b>	<b>290.7</b>	<b>297.5</b>	<b>303.2</b>	<b>312.4</b>	<b>309.6</b>	<b>309.8</b>	<b>307.8</b>	<b>302.4</b>	<b>287.3</b>	<b>296.1</b>	<b>298.7</b>	<b>298.2</b>
Gross output of general government	35	278.2	297.8	318.0	308.8	283.7	289.4	297.2	298.9	305.8	311.8	322.4	320.0	317.7	314.5	310.1	306.6	304.1	305.7	306.2
Value added	36	163.3	171.9	179.0	178.4	166.7	168.9	173.7	172.3	172.7	176.1	183.1	178.9	178.1	179.3	178.9	177.7	177.7	179.5	178.8
Compensation of general government employees	37	134.4	141.7	147.8	146.2	137.3	139.2	143.6	141.9	142.1	145.2	151.9	147.5	146.5	147.4	146.8	145.4	145.0	146.7	145.8
Consumption of general government fixed capital <sup>2</sup>	38	28.9	30.2	31.3	32.4	29.4	29.7	30.1	30.4	30.6	30.9	31.1	31.4	31.7	32.0	32.3	32.6	32.9	33.1	33.3
Intermediate goods and services purchased <sup>3</sup>	39	114.9	125.9	139.1	130.4	117.0	120.4	123.5	126.6	133.2	135.9	139.3	141.3	139.7	135.3	131.2	128.9	126.4	126.1	127.4
Durable goods	40	3.4	3.7	4.1	3.9	3.5	3.6	3.6	3.8	3.9	4.0	4.1	4.2	4.1	4.0	3.9	3.9	3.8	3.9	3.9
Nondurable goods	41	20.2	23.9	25.4	23.7	20.6	23.5	24.6	23.3	24.2	24.6	25.4	26.0	25.5	24.7	23.7	23.2	23.2	23.5	24.0
Commodity Credit Corporation inventory change	42	-0.1	0.1	-0.1	0.0	0.3	0.2	0.1	0.0	0.1	-0.3	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
Other nondurable goods	43	20.3	23.8	25.5	23.7	20.3	23.4	24.5	23.2	24.1	24.9	25.6	26.0	25.6	24.7	23.7	23.3	23.3	23.5	24.1
Services	44	91.4	98.3	109.5	102.8	92.9	93.3	95.3	99.6	105.1	107.3	109.8	111.1	110.0	106.5	103.5	101.8	99.3	98.7	99.5
Less: Own-account investment <sup>4</sup>	45	2.7	2.8	2.9	2.8	2.9	2.9	2.8	2.8	2.7	2.7	2.9	3.1	2.9	2.9	2.9	2.8	2.6	2.5	2.5
Sales to other sectors	46	4.6	5.3	6.4	7.7	4.1	4.8	5.3	5.4	5.6	5.9	7.1	7.5	5.0	3.9	5.0	16.5	5.4	4.5	5.5
<b>State and local consumption expenditures<sup>1</sup></b>	<b>47</b>	<b>1,237.1</b>	<b>1,275.9</b>	<b>1,258.9</b>	<b>1,229.4</b>	<b>1,233.9</b>	<b>1,253.2</b>	<b>1,275.5</b>	<b>1,285.1</b>	<b>1,289.9</b>	<b>1,276.4</b>	<b>1,263.6</b>	<b>1,252.2</b>	<b>1,243.3</b>	<b>1,237.3</b>	<b>1,231.0</b>	<b>1,225.8</b>	<b>1,223.5</b>	<b>1,221.9</b>	<b>1,219.1</b>
Gross output of general government	48	1,554.8	1,596.4	1,580.6	1,553.4	1,551.9	1,572.6	1,596.2	1,606.0	1,610.6	1,596.9	1,585.1	1,574.4	1,565.9	1,560.4	1,554.8	1,550.4	1,548.1	1,547.8	1,546.1
Value added	49	1,033.3	1,036.7	1,029.5	1,017.7	1,035.7	1,036.7	1,037.9	1,035.7	1,036.6	1,033.2	1,032.1	1,027.7	1,025.1	1,021.9	1,018.8	1,015.6	1,014.3	1,014.6	1,014.1
Compensation of general government employees	50	909.6	910.6	901.0	887.2	910.9	911.3	912.0	909.3	909.7	905.6	903.9								

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**  
[Percent]

	Line	Seasonally adjusted at annual rates																							
		2008	2009	2010	2011	2008					2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>National defense consumption expenditures and gross investment</b>	1	7.5	6.0	3.0	-2.6	8.3	-7.0	16.1	7.6	1.3	-3.7	7.3	7.2	-6.1	-14.3	8.3	2.6	-10.6	-7.1	-0.4					
<b>Consumption expenditures</b> <sup>1</sup>	2	6.0	5.8	3.0	-1.8	8.1	-4.7	13.9	8.0	1.7	-1.9	5.4	6.5	-5.9	-11.2	7.6	5.4	-13.1	-4.7	-2.4					
Gross output of general government	3	6.0	5.7	3.0	-1.8	8.0	-4.6	13.7	8.0	1.6	-1.9	5.4	6.6	-5.8	-11.1	7.6	5.3	-13.0	-4.8	-2.4					
Value added	4	4.0	6.2	3.4	1.4	6.5	4.1	7.9	7.1	4.0	2.5	2.0	1.6	1.7	1.1	1.3	1.1	1.5	-3.6	-1.8					
Compensation of general government employees	5	3.9	6.6	3.1	0.9	7.1	3.6	8.8	7.9	3.8	1.9	1.3	1.0	1.2	0.6	0.8	0.7	1.3	-5.1	-2.9					
Military	6	4.5	7.7	1.6	-0.4	9.9	5.6	10.3	7.5	-0.3	1.9	0.0	-1.8	-1.5	0.1	0.8	-0.1	-0.4	-5.8	-3.4					
Civilian	7	2.6	4.2	6.5	3.6	1.1	-0.7	5.7	8.8	13.7	1.8	4.2	7.3	7.1	1.5	0.9	2.5	4.8	-3.8	-1.7					
Consumption of general government fixed capital <sup>2</sup>	8	4.4	5.0	4.3	3.0	4.9	5.4	5.0	4.8	4.5	4.3	4.0	3.6	3.2	3.0	2.7	2.3	2.0	1.4	1.7					
Intermediate goods and services purchased <sup>3</sup>	9	8.4	5.2	2.5	-5.5	9.6	-13.7	21.0	9.0	-1.0	-6.9	9.5	12.5	-13.8	-24.1	15.9	10.7	-28.0	-6.4	-3.3					
Durable goods	10	17.3	6.5	2.3	-4.8	5.8	-28.1	44.7	30.5	-11.9	-27.7	21.2	22.6	17.8	-52.0	27.6	10.2	14.3	-35.9	5.4					
Aircraft	11	12.2	15.0	9.0	12.3	15.4	-11.5	28.8	20.6	31.4	-46.2	51.8	30.8	75.4	-53.0	71.0	29.2	16.0	-25.1	2.3					
Missiles	12	2.6	-4.5	-0.2	-18.0	3.6	-41.8	17.7	148.0	-61.3	-8.0	34.9	16.4	4.3	-55.1	-30.2	5.5	33.0	-50.9	-14.7					
Ships	13	-31.6	-12.3	8.7	-18.6	-43.1	-17.2	51.8	17.3	-76.8	203.5	15.9	27.5	-22.2	-80.0	174.2	11.4	-7.0	-54.8	155.7					
Vehicles	14	29.2	11.5	-1.5	-16.5	122.9	-85.0	509.5	42.1	15.2	-33.6	-11.6	-41.1	28.5	-46.4	23.9	-31.2	18.8	-62.3	87.6					
Electronics	15	38.4	4.1	-1.9	-19.9	-2.4	-36.4	50.6	21.8	-13.4	-29.3	18.0	21.3	-14.4	-66.2	23.1	-1.9	13.1	-57.1	25.9					
Other durable goods	16	16.0	3.7	-0.4	-4.4	-13.1	4.1	19.0	15.6	-27.3	-4.5	-1.6	43.7	-6.3	-29.5	-0.7	6.9	7.0	-15.9	-14.1					
Nondurable goods	17	2.5	5.4	-2.8	3.7	43.4	-12.4	21.1	14.5	-20.5	3.4	7.7	-24.5	-2.1	32.5	-5.8	4.4	10.9	-2.4	-13.8					
Petroleum products	18	-0.3	2.3	2.8	4.2	60.3	-11.5	-9.7	13.4	16.1	1.9	20.5	-28.0	-13.5	55.3	-8.7	0.3	9.7	8.4	-26.3					
Ammunition	19	2.4	-4.0	-0.8	-3.6	15.3	-49.2	58.5	-13.9	38.6	-23.5	21.3	-38.7	22.9	-20.8	-3.9	21.8	26.9	-48.4	20.6					
Other nondurable goods	20	8.0	15.4	-10.2	6.2	32.5	13.9	44.5	30.7	-60.3	22.2	-14.2	-10.1	6.8	26.7	0.0	6.2	6.6	2.5	2.8					
Services	21	7.7	4.9	3.2	-6.6	6.7	-11.0	16.9	4.6	3.6	-3.6	7.8	15.4	-19.9	-22.6	17.2	11.6	-37.9	0.2	-3.2					
Research and development	22	2.6	-3.4	-6.0	-9.4	60.0	-43.4	19.5	-6.7	-11.4	-5.3	-4.0	-3.8	-22.0	-9.9	-6.0	46.0	-59.6	19.0	23.1					
Installation support	23	9.0	7.3	2.5	-6.6	-1.0	7.3	7.1	2.4	4.2	-3.8	6.4	19.4	-21.2	-23.4	15.5	4.3	-22.3	-1.4	-8.4					
Weapons support	24	6.5	5.2	13.7	-7.5	-34.9	-14.8	39.0	27.6	20.3	-20.4	40.8	58.9	-30.3	-47.4	82.3	8.4	-57.1	-6.8	-17.0					
Personnel support	25	16.1	6.6	6.1	-3.0	-11.0	0.4	12.5	7.2	9.3	0.9	11.0	15.6	-19.3	-19.1	27.5	6.9	-22.7	6.1	-1.2					
Transportation of material	26	-5.7	20.5	3.4	-12.5	46.1	72.5	28.4	7.4	2.4	5.4	-8.2	2.2	9.1	-16.6	-25.6	-18.2	-32.2	-56.7	-42.7					
Travel of persons	27	-6.1	15.6	2.7	-11.6	55.2	33.3	10.1	-3.8	-1.3	22.1	-11.2	0.5	-1.1	-22.0	-15.0	-13.0	-7.6	-12.9	-25.1					
Less: Own-account investment <sup>4</sup>	28	4.6	4.2	6.5	-4.9	-3.1	6.0	11.6	3.9	3.3	0.7	9.2	22.6	1.7	-14.8	-7.8	-16.1	-11.1	-15.7	-14.8					
Sales to other sectors	29	13.4	-3.5	-4.6	5.1	-4.9	-0.4	-12.1	6.3	-16.5	-7.0	-4.6	5.0	13.1	4.3	4.5	4.6	-1.1	-10.0	-0.9					
<b>Gross investment</b> <sup>5</sup>	30	17.5	7.0	2.6	-7.3	9.2	-19.8	29.9	5.3	-1.2	-13.9	19.8	11.3	-6.7	-31.7	12.7	-14.2	7.4	-21.3	14.3					
Structures	31	30.8	24.9	-1.0	-21.2	45.2	-0.1	14.4	22.0	-10.0	-24.2	25.0	11.5	-14.4	-28.4	-24.5	-43.6	-45.6	-45.7	-39.7					
Equipment and software	32	15.7	4.3	3.3	-5.0	4.2	-22.9	33.0	2.5	0.4	-11.9	18.9	11.3	-5.4	-32.2	20.1	-8.8	16.9	-18.1	21.4					
Aircraft	33	1.7	5.6	16.9	13.7	57.9	-63.6	142.1	-54.1	116.3	-18.7	94.6	5.6	-31.4	17.9	88.0	-16.3	24.1	51.0	40.2					
Missiles	34	0.7	16.3	8.2	-7.0	-48.6	62.7	43.5	245.6	-67.9	113.6	-24.9	-4.7	-7.1	-7.3	7.8	-34.7	44.3	38.1	6.9					
Ships	35	-0.5	6.8	0.8	-6.0	23.6	-21.5	21.3	-5.3	53.9	-47.7	14.5	29.5	47.7	-63.4	29.0	-7.2	81.5	-57.7	88.9					
Vehicles	36	47.2	-3.5	3.4	-26.4	6.1	-43.7	13.3	12.9	-3.5	-8.4	26.0	-4.7	3.4	-65.7	-17.6	-10.3	-5.9	-65.7	49.6					
Electronics and software	37	25.9	2.5	0.0	-8.5	-4.3	-20.5	24.5	11.9	-7.2	-16.7	9.3	16.7	-6.3	-40.4	12.5	0.6	8.6	-33.9	12.7					
Other equipment	38	18.0	4.7	-0.6	-5.6	-7.4	5.0	13.5	11.8	-19.7	-3.5	5.7	13.5	-6.0	-23.3	3.1	-3.8	0.5	-17.0	-5.3					

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>111.649</b>	<b>118.311</b>	<b>121.829</b>	<b>118.683</b>	<b>115.975</b>	<b>113.880</b>	<b>118.200</b>	<b>120.387</b>	<b>120.776</b>	<b>119.646</b>	<b>121.776</b>	<b>123.906</b>	<b>121.987</b>	<b>117.354</b>	<b>119.717</b>	<b>120.496</b>	<b>117.163</b>	<b>115.031</b>	<b>114.928</b>	
<b>Consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>108.702</b>	<b>114.998</b>	<b>118.484</b>	<b>116.338</b>	<b>112.349</b>	<b>111.008</b>	<b>114.674</b>	<b>116.903</b>	<b>117.406</b>	<b>116.837</b>	<b>118.389</b>	<b>120.269</b>	<b>118.441</b>	<b>114.977</b>	<b>117.113</b>	<b>118.672</b>	<b>114.592</b>	<b>113.213</b>	<b>112.533</b>	
Gross output of general government .....	3	108.608	114.833	118.281	116.166	112.214	110.892	114.510	116.729	117.203	116.630	118.168	120.058	118.269	114.830	116.942	118.473	114.422	113.024	112.335	
Value added .....	4	103.997	110.451	114.205	115.792	106.604	107.669	109.738	111.647	112.750	113.440	113.991	114.451	114.936	115.263	115.622	115.933	116.351	115.300	114.787	
Compensation of general government employees ....	5	101.892	108.625	112.025	113.024	104.699	105.634	107.897	109.963	111.005	111.526	111.891	112.170	112.512	112.667	112.891	113.090	113.447	111.967	111.159	
Military .....	6	101.205	109.008	110.765	110.328	104.635	106.075	108.695	110.675	110.588	111.123	111.126	110.614	110.199	110.223	110.431	110.390	110.268	108.641	107.704	
Civilian .....	7	103.353	107.669	114.692	118.847	104.746	104.551	106.019	108.287	111.820	112.316	113.480	115.488	117.486	117.929	118.195	118.924	120.340	119.191	118.675	
Consumption of general government fixed capital <sup>2</sup> .....	8	110.789	116.289	121.239	124.860	112.728	114.225	115.628	117.002	118.301	119.559	120.751	121.835	122.809	123.734	124.561	125.259	125.885	126.337	126.873	
Intermediate goods and services purchased <sup>3</sup> .....	9	114.298	120.235	123.293	116.549	119.128	114.811	120.410	123.020	122.699	120.526	123.303	126.994	122.349	114.212	118.496	121.537	111.952	110.125	109.216	
Durable goods .....	10	139.792	148.873	152.338	144.962	146.810	135.182	148.272	158.480	153.559	141.588	148.563	156.324	162.876	135.553	144.056	147.605	152.634	136.564	138.386	
Aircraft .....	11	116.115	133.526	145.602	163.439	125.821	122.025	129.990	136.228	145.861	124.896	138.626	148.260	170.628	141.256	161.531	172.223	178.746	166.309	167.252	
Missiles .....	12	134.986	128.903	128.611	105.509	134.810	117.739	122.624	153.877	121.371	118.853	128.094	133.050	134.446	110.029	100.586	101.942	109.480	91.633	88.073	
Ships .....	13	54.440	47.751	51.901	42.239	49.226	46.960	52.126	54.253	37.664	49.714	51.585	54.820	51.485	34.432	44.309	45.517	44.697	36.643	46.336	
Vehicles .....	14	264.989	295.347	290.995	243.101	312.854	194.815	306.099	334.220	346.255	312.567	303.115	265.560	282.739	241.969	255.265	232.480	242.689	190.122	222.493	
Electronics .....	15	198.477	206.546	202.647	162.338	210.573	188.019	208.294	218.802	211.069	193.552	201.723	211.699	203.613	155.250	163.527	162.738	167.838	135.822	143.863	
Other durable goods .....	16	131.752	136.645	136.110	130.186	131.124	132.443	138.321	143.412	132.404	130.883	130.366	142.738	140.452	128.709	128.482	130.657	132.895	127.260	122.506	
Nondurable goods .....	17	102.420	107.993	104.996	108.864	107.355	103.861	108.964	112.716	106.432	107.324	109.341	101.932	101.389	108.779	107.169	108.340	111.167	110.496	106.481	
Petroleum products .....	18	99.487	101.737	104.568	108.989	104.251	101.110	98.562	101.702	105.576	106.068	111.140	102.360	98.705	110.181	107.689	107.780	110.307	112.562	104.278	
Ammunition .....	19	94.160	90.392	89.626	86.408	97.852	82.630	92.716	89.312	96.909	90.618	95.100	84.165	88.620	83.601	82.778	86.963	92.293	78.236	81.984	
Other nondurable goods .....	20	113.385	130.818	117.441	124.707	120.598	124.598	136.617	146.074	115.985	121.939	117.356	114.284	116.187	123.274	123.267	125.130	127.157	127.955	128.849	
Services .....	21	111.835	117.347	121.045	113.016	116.370	113.037	117.548	118.878	119.925	118.841	121.087	125.507	118.744	111.370	115.875	119.104	105.714	105.763	104.915	
Research and development .....	22	100.915	97.532	91.703	83.122	110.530	95.851	100.221	98.489	95.564	94.267	93.306	92.407	86.832	84.606	83.305	91.566	73.010	76.250	80.319	
Installation support .....	23	105.296	112.992	115.794	108.095	108.988	110.929	112.835	113.519	114.685	113.588	115.367	120.589	113.631	106.290	110.193	111.348	104.547	104.178	101.930	
Weapons support .....	24	109.588	115.310	131.060	121.257	107.935	103.686	112.583	119.662	125.310	118.354	128.914	144.732	132.238	112.616	130.854	133.521	108.038	106.139	101.310	
Personnel support .....	25	127.997	136.383	144.705	140.348	131.360	131.481	135.404	137.774	140.873	141.181	144.915	150.276	142.448	135.077	143.532	145.930	136.852	138.887	138.474	
Transportation of material .....	26	136.061	163.957	169.572	148.361	135.034	154.743	164.728	167.678	168.681	170.924	167.296	168.193	171.876	164.254	152.540	145.048	131.603	106.757	92.899	
Travel of persons .....	27	87.898	101.627	104.349	92.246	93.416	100.379	102.824	101.821	101.484	106.688	103.579	103.705	103.423	97.183	93.327	90.121	88.352	85.362	79.421	
Less: Own-account investment <sup>4</sup> .....	28	97.559	101.689	108.318	103.018	97.498	98.929	101.670	102.654	103.502	103.695	106.006	111.555	112.017	107.631	105.467	100.949	98.024	93.938	90.262	
Sales to other sectors .....	29	100.796	97.240	92.722	97.443	100.070	99.962	96.785	98.275	93.936	92.253	91.177	92.285	95.174	96.172	97.229	98.324	98.046	95.505	95.289	
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>132.972</b>	<b>142.307</b>	<b>146.044</b>	<b>135.354</b>	<b>142.286</b>	<b>134.654</b>	<b>143.768</b>	<b>145.632</b>	<b>145.175</b>	<b>139.860</b>	<b>146.314</b>	<b>150.295</b>	<b>147.705</b>	<b>134.294</b>	<b>138.360</b>	<b>133.177</b>	<b>135.583</b>	<b>127.695</b>	<b>132.031</b>	
Structures .....	31	154.222	192.604	190.644	150.219	184.370	184.311	190.629	200.350	195.127	182.040	192.501	197.791	190.242	175.002	163.138	141.359	121.377	104.194	91.800	
Equipment and software .....	32	130.260	135.904	140.356	133.401	136.938	128.329	137.805	138.669	138.813	134.480	140.430	144.245	142.271	129.094	135.145	132.055	137.308	130.616	137.097	
Aircraft .....	33	98.403	103.955	121.515	138.113	118.465	92.007	114.771	94.474	114.570	108.784	128.491	130.247	118.538	123.515	144.632	138.319	145.988	161.831	176.083	
Missiles .....	34	106.086	123.431	133.543	124.150	92.817	104.831	114.734	156.430	117.728	142.325	132.475	130.881	128.494	126.077	128.457	115.487	126.579	137.207	139.508	
Ships .....	35	91.356	97.612	98.368	92.438	97.867	92.132	96.684	95.384	106.247	90.363	93.467	99.714	109.928	85.475	91.100	89.408	103.770	83.684	98.108	
Vehicles .....	36	229.040	220.974	228.571	168.332	245.894	213.016	219.794	226.540	224.545	219.692	232.746	229.965	231.880	177.487	169.124	164.590	162.127	124.079	137.220	
Electronics and software .....	37	167.095	171.292	171.242	156.674	172.417	162.791	171.944	176.841	173.590	165.828	169.547	176.210	173.383	152.314	156.868	157.116	160.400	144.620	148.999	
Other equipment .....	38	135.008	141.361	140.539	132.677	136.302	137.961	142.411	146.437	138.634	137.403	139.328	143.818	141.608	132.533	133.534	132.233	132.410	126.378	124.653	

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted														
						2008	2009				2010				2011				2012	
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>112.187</b>	<b>111.347</b>	<b>113.951</b>	<b>117.411</b>	<b>111.561</b>	<b>111.503</b>	<b>110.875</b>	<b>111.193</b>	<b>111.818</b>	<b>113.420</b>	<b>113.696</b>	<b>113.947</b>	<b>114.742</b>	<b>116.440</b>	<b>117.375</b>	<b>118.047</b>	<b>117.780</b>	<b>119.008</b>	<b>119.249</b>
<b>Consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>113.160</b>	<b>112.227</b>	<b>115.161</b>	<b>118.894</b>	<b>112.297</b>	<b>112.373</b>	<b>111.695</b>	<b>112.083</b>	<b>112.758</b>	<b>114.613</b>	<b>114.895</b>	<b>115.191</b>	<b>115.947</b>	<b>117.798</b>	<b>118.869</b>	<b>119.572</b>	<b>119.338</b>	<b>120.695</b>	<b>120.895</b>
Gross output of general government .....	3	113.140	112.232	115.168	118.899	112.287	112.374	111.700	112.091	112.764	114.617	114.906	115.198	115.952	117.805	118.874	119.576	119.342	120.696	120.899
Value added .....	4	114.185	114.711	117.590	120.366	113.736	115.636	114.456	114.219	114.534	117.288	117.438	117.586	118.047	119.498	120.019	121.071	120.878	122.307	123.190
Compensation of general government employees ....	5	115.857	116.850	120.438	123.287	114.996	118.007	116.568	116.231	116.594	120.174	120.268	120.503	120.806	122.388	122.960	123.900	123.902	125.725	126.714
Military .....	6	118.085	118.342	121.261	124.543	117.290	119.990	118.520	117.429	117.427	121.327	121.048	121.115	121.555	123.680	124.333	125.029	125.128	127.918	129.044
Civilian .....	7	111.197	113.761	118.766	120.739	110.192	113.864	112.476	113.782	114.923	117.819	118.691	119.268	119.286	119.771	120.176	121.600	121.408	121.338	122.061
Consumption of general government fixed capital <sup>2</sup>	8	109.169	108.336	109.143	111.704	109.909	108.576	108.156	108.219	108.395	108.728	109.046	108.942	109.856	110.926	111.302	112.667	111.921	112.239	112.821
Intermediate goods and services purchased <sup>3</sup> .....	9	111.866	109.377	112.375	117.212	110.583	108.655	108.541	109.620	110.690	111.541	111.992	112.444	113.523	115.846	117.566	117.860	117.575	118.836	118.179
Durable goods .....	10	103.455	104.037	104.124	104.559	104.290	104.098	104.000	103.939	104.112	104.149	104.246	104.148	103.952	104.197	104.563	104.619	104.855	105.128	105.270
Aircraft .....	11	101.702	102.066	101.703	101.815	102.431	102.652	102.068	101.780	101.764	101.858	101.873	101.814	101.266	101.564	101.785	101.811	102.101	102.255	102.257
Missiles .....	12	107.022	107.636	107.381	108.546	107.965	107.931	108.021	107.466	107.128	107.139	107.627	107.391	107.369	107.845	108.481	108.358	109.499	109.734	110.419
Ships .....	13	107.551	109.263	109.043	111.341	109.493	109.199	108.925	108.927	110.001	109.006	109.003	108.928	109.233	111.133	111.223	111.453	111.553	112.340	111.361
Vehicles .....	14	103.602	105.495	106.032	107.435	105.661	105.219	105.366	105.113	106.282	106.223	105.889	105.433	106.583	106.872	107.164	107.246	108.458	109.033	109.018
Electronics .....	15	102.156	101.688	101.606	101.516	102.351	101.591	101.528	101.719	101.915	101.865	101.872	101.539	101.147	101.342	101.633	101.624	101.465	101.807	101.811
Other durable goods .....	16	104.426	105.901	106.825	107.597	105.544	105.433	105.818	106.064	106.289	106.452	106.757	107.013	107.080	107.072	107.666	107.869	107.780	108.122	108.569
Nondurable goods .....	17	142.489	108.366	122.265	146.703	119.734	102.978	103.090	109.830	117.567	121.863	119.284	119.576	128.339	142.432	148.470	148.806	147.302	155.772	143.568
Petroleum products .....	18	175.544	101.878	129.502	176.347	126.007	90.574	90.127	105.176	121.635	129.466	123.538	123.892	141.114	169.488	180.130	179.026	176.743	193.716	168.433
Ammunition .....	19	119.092	116.396	118.403	124.035	120.336	116.897	116.995	115.813	115.881	117.259	118.197	118.121	120.034	122.189	124.141	125.470	124.340	125.045	124.613
Other nondurable goods .....	20	108.649	109.817	111.466	114.071	108.596	109.192	109.524	110.128	110.423	111.082	111.278	111.505	112.001	112.315	113.846	115.104	115.021	115.356	115.510
Services .....	21	110.119	110.284	112.767	116.462	110.590	109.877	109.746	110.468	111.044	111.710	112.537	113.106	113.713	115.227	116.737	117.086	116.798	117.424	117.940
Research and development .....	22	110.739	111.874	114.221	117.999	111.761	112.020	111.448	111.799	112.227	113.344	113.757	114.440	115.343	116.710	118.117	118.533	118.638	119.578	119.982
Installation support .....	23	111.047	110.352	113.920	119.301	110.441	108.761	109.526	111.148	111.976	113.156	113.780	113.717	115.028	117.243	120.220	120.546	119.194	119.595	119.888
Weapons support .....	24	107.345	109.334	110.876	113.609	108.973	109.461	109.121	109.308	109.446	110.204	110.531	111.169	111.600	112.217	113.406	114.272	114.543	115.324	115.717
Personnel support .....	25	108.303	109.911	111.255	113.187	108.876	109.576	109.799	110.058	110.210	110.633	110.937	111.552	111.897	112.545	112.999	113.485	113.719	114.231	114.540
Transportation of material .....	26	115.248	103.943	112.923	120.573	113.945	103.962	101.737	103.646	106.426	108.034	113.221	115.255	115.182	119.461	123.697	120.868	118.267	119.514	122.076
Travel of persons .....	27	118.726	113.400	115.471	125.343	117.349	111.542	111.056	114.325	116.676	112.386	116.451	116.534	116.515	122.990	125.665	127.102	125.613	125.440	128.308
Less: Own-account investment <sup>4</sup> .....	28	111.729	112.887	117.659	122.909	111.408	112.159	111.818	113.403	114.167	116.397	118.633	117.265	118.339	121.886	123.088	123.965	122.698	123.063	123.761
Sales to other sectors .....	29	110.770	112.861	115.030	117.347	111.417	112.871	112.701	112.843	113.030	114.439	114.728	115.319	115.635	116.699	117.173	117.591	117.925	119.414	119.811
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>105.935</b>	<b>105.623</b>	<b>106.355</b>	<b>108.212</b>	<b>106.640</b>	<b>105.832</b>	<b>105.487</b>	<b>105.413</b>	<b>105.760</b>	<b>105.915</b>	<b>106.158</b>	<b>106.165</b>	<b>107.179</b>	<b>107.991</b>	<b>108.120</b>	<b>108.602</b>	<b>108.133</b>	<b>108.582</b>	<b>109.069</b>
Structures .....	31	118.876	118.792	117.423	120.794	119.514	120.808	119.091	117.687	117.580	117.413	116.877	117.270	118.132	119.216	120.306	121.361	122.292	122.711	123.575
Equipment and software .....	32	104.501	104.152	105.213	106.868	105.212	104.075	103.946	104.083	104.505	104.710	105.071	105.017	106.055	106.826	106.817	107.226	106.603	107.056	107.510
Aircraft .....	33	102.938	103.758	104.980	106.893	104.218	104.010	103.860	103.991	103.173	103.381	103.922	104.410	108.207	109.628	106.267	107.448	104.228	104.921	105.606
Missiles .....	34	104.463	105.215	107.292	113.341	105.607	104.944	104.759	105.269	105.888	106.201	106.328	106.857	109.781	111.118	113.036	113.138	116.073	116.243	117.256
Ships .....	35	123.038	116.333	122.008	128.687	122.319	116.136	114.573	116.252	118.372	120.544	122.782	121.837	122.868	126.572	129.182	130.028	128.967	130.151	130.509
Vehicles .....	36	104.756	107.632	107.685	109.032	107.870	107.678	107.575	106.683	108.594	108.460	107.668	106.902	107.709	107.976	108.786	108.889	110.477	111.286	112.303
Electronics and software .....	37	96.242	94.429	93.635	92.946	95.839	94.549	94.391	94.281	94.496	94.052	93.910	93.411	93.166	93.032	93.096	92.890	92.764	92.910	92.791
Other equipment .....	38	103.778	104.732	105.689	106.572	104.623	104.370	104.709	104.822	105.028	105.210	105.639	105.899	106.009	106.018	106.660	106.915	106.693	106.935	107.392

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**  
[Billions of dollars]

	Line	Seasonally adjusted at annual rates																							
		2008	2009	2010	2011	2008					2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>National defense consumption expenditures and gross investment</b> .....	1	<b>737.8</b>	<b>776.0</b>	<b>817.7</b>	<b>820.8</b>	<b>762.1</b>	<b>748.0</b>	<b>772.0</b>	<b>788.5</b>	<b>795.5</b>	<b>799.3</b>	<b>815.5</b>	<b>831.6</b>	<b>824.5</b>	<b>804.9</b>	<b>827.7</b>	<b>837.8</b>	<b>812.8</b>	<b>806.4</b>	<b>807.3</b>					
<b>Consumption expenditures</b> <sup>1</sup> .....	2	<b>633.3</b>	<b>664.4</b>	<b>702.5</b>	<b>712.1</b>	<b>649.6</b>	<b>642.2</b>	<b>659.4</b>	<b>674.6</b>	<b>681.5</b>	<b>689.4</b>	<b>700.3</b>	<b>713.2</b>	<b>707.0</b>	<b>697.3</b>	<b>716.7</b>	<b>730.5</b>	<b>704.0</b>	<b>703.5</b>	<b>700.4</b>					
Gross output of general government .....	3	639.2	670.4	708.6	718.5	655.5	648.2	665.4	680.6	687.5	695.4	706.3	719.4	713.4	703.7	723.1	736.9	710.3	709.6	706.5					
Value added .....	4	337.7	360.3	381.9	396.4	344.8	354.1	357.2	362.7	367.3	378.4	380.7	382.7	385.8	391.7	394.6	399.2	400.0	401.0	402.1					
Compensation of general government employees .....	5	254.6	273.8	291.0	300.6	259.7	268.9	271.3	275.7	279.2	289.1	290.3	291.6	293.2	297.4	299.4	302.2	303.2	303.6	303.8					
Military .....	6	175.7	189.7	197.5	202.0	180.5	187.2	189.5	191.1	191.0	198.3	197.8	197.0	197.0	200.5	201.9	203.0	202.9	204.4	204.4					
Civilian .....	7	78.9	84.1	93.5	98.5	79.3	81.7	81.9	84.6	88.2	90.8	92.5	94.6	96.2	97.0	97.5	99.3	100.3	99.3	99.5					
Consumption of general government fixed capital <sup>2</sup> .....	8	83.1	86.5	90.9	95.8	85.1	85.2	85.9	87.0	88.1	89.3	90.4	91.2	92.7	94.3	95.2	96.9	96.8	97.4	98.3					
Intermediate goods and services purchased <sup>3</sup> .....	9	301.5	310.1	326.7	322.1	310.7	294.1	308.1	317.9	320.2	317.0	325.6	336.7	327.5	312.0	328.5	337.7	310.3	308.6	304.3					
Durable goods .....	10	42.7	45.8	46.9	44.8	45.2	41.6	45.6	48.7	47.2	43.6	45.8	48.1	50.0	41.7	44.5	45.6	47.3	42.4	43.0					
Aircraft .....	11	12.7	14.6	15.9	17.9	13.8	13.5	14.3	14.9	15.9	13.7	15.2	16.2	18.6	15.4	17.7	18.8	19.6	18.3	18.4					
Missiles .....	12	4.7	4.5	4.5	3.7	4.8	4.2	4.3	5.4	4.3	4.2	4.5	4.7	4.7	3.9	3.6	3.6	3.9	3.3	3.2					
Ships .....	13	0.8	0.7	0.8	0.6	0.7	0.7	0.8	0.8	0.6	0.7	0.8	0.8	0.8	0.5	0.7	0.7	0.7	0.6	0.7					
Vehicles .....	14	3.1	3.5	3.5	2.9	3.7	2.3	3.6	3.9	4.1	3.7	3.6	3.1	3.4	2.9	3.1	2.8	3.0	2.3	2.7					
Electronics .....	15	10.9	11.3	11.1	8.9	11.6	10.3	11.4	12.0	11.6	10.6	11.0	11.5	11.1	8.5	8.9	8.9	9.1	7.4	7.9					
Other durable goods .....	16	10.5	11.1	11.1	10.7	10.6	10.7	11.2	11.7	10.8	10.7	10.7	11.7	11.5	10.6	10.6	10.8	11.0	10.5	10.2					
Nondurable goods .....	17	30.5	24.4	26.8	33.4	26.9	22.4	23.5	25.8	26.1	27.3	27.3	25.5	27.2	32.4	33.2	33.6	34.2	35.9	31.9					
Petroleum products .....	18	17.6	10.5	13.7	19.4	13.3	9.2	8.9	10.7	12.9	13.9	13.9	12.8	14.1	18.9	19.6	19.5	19.7	22.0	17.7					
Ammunition .....	19	4.5	4.2	4.2	4.3	4.7	3.8	4.3	4.1	4.5	4.2	4.5	3.9	4.2	4.1	4.1	4.3	4.6	3.9	4.1					
Other nondurable goods .....	20	8.4	9.8	8.9	9.7	8.9	9.3	10.2	11.0	8.7	9.3	8.9	8.7	8.9	9.5	9.6	9.8	10.0	10.1	10.2					
Services .....	21	228.3	239.9	253.0	244.0	238.5	230.2	239.1	243.4	246.8	246.1	252.6	263.1	250.3	237.9	250.7	258.5	228.9	230.2	229.3					
Research and development .....	22	60.3	58.9	56.5	52.9	66.6	57.9	60.2	59.4	57.9	57.6	57.3	57.1	54.0	53.3	53.1	58.5	46.7	49.2	52.0					
Installation support .....	23	41.3	44.1	46.6	45.6	42.5	42.6	43.7	44.6	45.4	45.4	46.4	48.5	46.2	44.0	46.8	47.4	44.0	44.0	43.2					
Weapons support .....	24	28.7	30.7	35.4	33.6	28.7	27.7	29.9	31.9	33.4	31.8	34.7	39.2	36.0	30.8	36.2	37.2	30.2	29.8	28.6					
Personnel support .....	25	77.4	83.7	89.9	88.7	79.8	80.4	83.0	84.6	86.7	87.2	89.7	93.6	89.0	84.9	90.5	92.5	86.9	88.6	88.5					
Transportation of material .....	26	12.1	13.1	14.8	13.8	11.9	12.4	12.9	13.4	13.8	14.2	14.6	14.9	15.3	15.1	14.5	13.5	12.0	9.8	8.7					
Travel of persons .....	27	8.6	9.4	9.9	9.5	9.0	9.2	9.4	9.5	9.7	9.8	9.9	9.9	9.9	9.8	9.6	9.4	9.1	8.8	8.4					
Less: Own-account investment <sup>4</sup> .....	28	2.2	2.4	2.6	2.6	2.2	2.3	2.3	2.4	2.4	2.5	2.6	2.7	2.7	2.7	2.7	2.6	2.5	2.4	2.3					
Sales to other sectors .....	29	3.7	3.6	3.5	3.8	3.7	3.7	3.6	3.7	3.5	3.5	3.5	3.5	3.6	3.7	3.8	3.8	3.8	3.8	3.8					
<b>Gross investment</b> <sup>5</sup> .....	30	<b>104.5</b>	<b>111.5</b>	<b>115.3</b>	<b>108.7</b>	<b>112.6</b>	<b>105.7</b>	<b>112.5</b>	<b>113.9</b>	<b>114.0</b>	<b>109.9</b>	<b>115.3</b>	<b>118.4</b>	<b>117.5</b>	<b>107.6</b>	<b>111.0</b>	<b>107.3</b>	<b>108.8</b>	<b>102.9</b>	<b>106.9</b>					
Structures .....	31	13.7	17.1	16.7	13.5	16.4	16.6	16.9	17.6	17.1	15.9	16.8	17.3	16.8	15.6	14.6	12.8	11.1	9.5	8.5					
Equipment and software .....	32	90.9	94.5	98.6	95.2	96.2	89.1	95.6	96.4	96.8	94.0	98.5	101.1	100.7	92.1	96.4	94.5	97.7	93.4	98.4					
Aircraft .....	33	13.7	14.6	17.2	20.0	16.7	12.9	16.1	13.3	16.0	15.2	18.1	18.4	17.3	18.3	20.8	20.1	20.6	23.0	25.2					
Missiles .....	34	4.4	5.2	5.7	5.6	3.9	4.4	4.8	6.6	5.0	6.1	5.7	5.6	5.7	5.6	5.8	5.2	5.9	6.4	6.6					
Ships .....	35	11.0	11.1	11.8	11.7	11.7	10.5	10.9	10.9	12.3	10.7	11.3	11.9	13.2	10.6	11.5	11.4	13.1	10.7	12.6					
Vehicles .....	36	9.3	9.2	9.5	7.1	10.3	8.9	9.1	9.4	9.4	9.2	9.7	9.5	9.7	7.4	7.1	6.9	6.9	5.3	6.0					
Electronics and software .....	37	20.3	20.5	20.3	18.4	20.9	19.5	20.5	21.1	20.7	19.7	20.1	20.8	20.4	17.9	18.5	18.5	18.8	17.0	17.5					
Other equipment .....	38	32.1	33.9	34.0	32.4	32.7	33.0	34.2	35.2	33.3	33.1	33.7	34.9	34.4	32.2	32.6	32.4	32.4	31.0	30.7					

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.



Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates														
						2008	2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	1	657.7	696.9	717.6	699.1	683.2	670.8	696.3	709.1	711.4	704.8	717.3	729.9	718.6	691.3	705.2	709.8	690.1	677.6	677.0
<b>Consumption expenditures</b> <sup>1</sup> .....	2	559.6	592.1	610.0	599.0	578.4	571.5	590.4	601.9	604.4	601.5	609.5	619.2	609.8	591.9	602.9	611.0	590.0	582.9	579.4
Gross output of general government .....	3	565.0	597.4	615.3	604.3	583.7	576.9	595.7	607.2	609.7	606.7	614.7	624.5	615.2	597.3	608.3	616.3	595.2	587.9	584.4
Value added .....	4	295.8	314.1	324.8	329.3	303.2	306.2	312.1	317.5	320.7	322.6	324.2	325.5	326.9	327.8	328.8	329.7	330.9	327.9	326.4
Compensation of general government employees .....	5	219.8	234.3	241.6	243.8	225.8	227.9	232.7	237.2	239.4	240.6	241.4	242.0	242.7	243.0	243.5	243.9	244.7	241.5	239.8
Military .....	6	148.8	160.3	162.9	162.2	153.9	156.0	159.8	162.7	162.6	163.4	163.4	162.7	162.0	162.1	162.4	162.3	162.1	159.8	158.4
Civilian .....	7	71.0	73.9	78.7	81.6	71.9	71.8	72.8	74.4	76.8	77.1	77.9	79.3	80.7	81.0	81.2	81.7	82.6	81.8	81.5
Consumption of general government fixed capital <sup>2</sup> .....	8	76.1	79.9	83.3	85.8	77.4	78.5	79.4	80.4	81.3	82.1	82.9	83.7	84.4	85.0	85.6	86.0	86.5	86.8	87.1
Intermediate goods and services purchased <sup>3</sup> .....	9	269.5	283.5	290.7	274.8	280.9	270.7	283.9	290.1	289.3	284.2	290.8	299.5	288.5	269.3	279.4	286.6	264.0	259.7	257.5
Durable goods .....	10	41.3	44.0	45.0	42.8	43.4	39.9	43.8	46.8	45.4	41.8	43.9	46.2	48.1	40.1	42.6	43.6	45.1	40.4	40.9
Aircraft .....	11	12.5	14.3	15.6	17.6	13.5	13.1	14.0	14.6	15.7	13.4	14.9	15.9	18.3	15.2	17.3	18.5	19.2	17.9	18.0
Missiles .....	12	4.4	4.2	4.2	3.5	4.4	3.9	4.0	5.0	4.0	3.9	4.2	4.4	4.4	3.6	3.3	3.3	3.6	3.0	2.9
Ships .....	13	0.8	0.7	0.7	0.6	0.7	0.6	0.7	0.7	0.5	0.7	0.7	0.8	0.7	0.5	0.6	0.6	0.6	0.5	0.6
Vehicles .....	14	3.0	3.3	3.3	2.7	3.5	2.2	3.4	3.8	3.9	3.5	3.4	3.0	3.2	2.7	2.9	2.6	2.7	2.1	2.5
Electronics .....	15	10.7	11.1	10.9	8.7	11.3	10.1	11.2	11.8	11.3	10.4	10.8	11.4	10.9	8.3	8.8	8.7	9.0	7.3	7.7
Other durable goods .....	16	10.1	10.5	10.4	10.0	10.0	10.1	10.6	11.0	10.1	10.0	10.0	10.9	10.8	9.9	9.8	10.0	10.2	9.8	9.4
Nondurable goods .....	17	21.4	22.6	21.9	22.7	22.4	21.7	22.8	23.5	22.2	22.4	22.8	21.3	21.2	22.7	22.4	22.6	23.2	23.1	22.2
Petroleum products .....	18	10.0	10.3	10.5	11.0	10.5	10.2	9.9	10.3	10.7	10.7	11.2	10.3	10.0	11.1	10.9	10.9	11.1	11.4	10.5
Ammunition .....	19	3.7	3.6	3.6	3.4	3.9	3.3	3.7	3.5	3.8	3.6	3.8	3.3	3.5	3.3	3.3	3.5	3.7	3.1	3.3
Other nondurable goods .....	20	7.7	8.9	8.0	8.5	8.2	8.5	9.3	10.0	7.9	8.3	8.0	7.8	7.9	8.4	8.4	8.5	8.7	8.7	8.8
Services .....	21	207.3	217.5	224.4	209.5	215.7	209.5	217.9	220.4	222.3	220.3	224.5	232.6	220.1	206.4	214.8	220.8	196.0	196.0	194.5
Research and development .....	22	54.4	52.6	49.5	44.8	59.6	51.7	54.1	53.1	51.5	50.8	50.3	49.8	46.8	45.6	44.9	49.4	39.4	41.1	43.3
Installation support .....	23	37.2	39.9	40.9	38.2	38.5	39.2	39.9	40.1	40.5	40.1	40.8	42.6	40.1	37.6	38.9	39.3	36.9	36.8	36.0
Weapons support .....	24	26.7	28.1	31.9	29.6	26.3	25.3	27.4	29.2	30.5	28.8	31.4	35.3	32.2	27.4	31.9	32.5	26.3	25.9	24.7
Personnel support .....	25	71.5	76.1	80.8	78.4	73.3	73.4	75.6	76.9	78.6	78.8	80.9	83.9	79.5	75.4	80.1	81.5	76.4	77.5	77.3
Transportation of material .....	26	10.5	12.6	13.1	11.4	10.4	11.9	12.7	12.9	13.0	13.2	12.9	13.0	13.2	12.7	11.8	11.2	10.1	8.2	7.2
Travel of persons .....	27	7.2	8.3	8.5	7.6	7.7	8.2	8.4	8.3	8.3	8.7	8.5	8.5	8.5	8.0	7.6	7.4	7.2	7.0	6.5
Less: Own-account investment <sup>4</sup> .....	28	2.0	2.1	2.2	2.1	2.0	2.0	2.1	2.1	2.1	2.1	2.2	2.3	2.3	2.2	2.2	2.1	2.0	1.9	1.9
Sales to other sectors .....	29	3.3	3.2	3.1	3.2	3.3	3.3	3.2	3.2	3.1	3.0	3.0	3.0	3.1	3.2	3.2	3.2	3.2	3.2	3.1
<b>Gross investment</b> <sup>5</sup> .....	30	98.7	105.6	108.4	100.4	105.6	99.9	106.7	108.1	107.7	103.8	108.6	111.5	109.6	99.7	102.7	98.8	100.6	94.8	98.0
Structures .....	31	11.5	14.4	14.2	11.2	13.7	13.7	14.2	14.9	14.5	13.6	14.3	14.7	14.2	13.0	12.2	10.5	9.0	7.8	6.8
Equipment and software .....	32	87.0	90.7	93.7	89.1	91.4	85.7	92.0	92.6	92.7	89.8	93.7	96.3	95.0	86.2	90.2	88.2	91.7	87.2	91.5
Aircraft .....	33	13.3	14.1	16.4	18.7	16.0	12.4	15.5	12.8	15.5	14.7	17.4	17.6	16.0	16.7	19.6	18.7	19.7	21.9	23.8
Missiles .....	34	4.3	5.0	5.4	5.0	3.7	4.2	4.6	6.3	4.7	5.7	5.3	5.3	5.2	5.1	5.2	4.6	5.1	5.5	5.6
Ships .....	35	9.0	9.6	9.7	9.1	9.6	9.0	9.5	9.4	10.4	8.9	9.2	9.8	10.8	8.4	8.9	8.8	10.2	8.2	9.6
Vehicles .....	36	8.9	8.5	8.8	6.5	9.5	8.2	8.5	8.8	8.7	8.5	9.0	8.9	9.0	6.9	6.5	6.4	6.3	4.8	5.3
Electronics and software .....	37	21.1	21.7	21.7	19.8	21.8	20.6	21.7	22.4	21.9	21.0	21.4	22.3	21.9	19.3	19.8	19.9	20.3	18.3	18.8
Other equipment .....	38	30.9	32.4	32.2	30.4	31.2	31.6	32.6	33.5	31.8	31.5	31.9	32.9	32.4	30.4	30.6	30.3	30.3	28.9	28.5
Residual .....	39	-2.3	-2.1	-2.3	-1.9	-2.0	-1.6	-1.9	-2.4	-1.9	-1.5	-2.0	-2.9	-2.6	-0.9	-1.9	-2.0	-1.9	-1.4	-2.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.12. Government Social Benefits**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Government social benefits</b> .....	1	<b>1,857.9</b>	<b>2,116.5</b>	<b>2,253.4</b>	<b>2,291.4</b>
<b>To persons</b> .....	2	<b>1,842.4</b>	<b>2,100.5</b>	<b>2,236.9</b>	<b>2,274.3</b>
<b>Federal</b> .....	3	<b>1,385.7</b>	<b>1,605.4</b>	<b>1,708.6</b>	<b>1,735.8</b>
Benefits from social insurance funds.....	4	1,137.2	1,310.3	1,365.2	1,388.5
Social security <sup>1</sup> .....	5	605.5	664.5	690.2	713.3
Medicare <sup>2</sup> .....	6	461.6	494.5	515.3	545.1
Unemployment insurance.....	7	50.9	131.2	138.9	108.0
State.....	8	42.5	85.7	67.2	57.7
Railroad employees.....	9	0.1	0.2	0.1	0.1
Federal employees.....	10	0.7	1.3	1.7	1.9
Emergency unemployment compensation.....	11	7.6	44.0	69.9	48.3
Railroad retirement.....	12	10.1	10.6	10.8	11.0
Pension benefit guaranty.....	13	2.2	2.1	2.4	2.4
Veterans' life insurance.....	14	1.5	1.5	1.4	1.4
Workers' compensation.....	15	2.6	2.7	2.7	3.0
Military medical insurance <sup>3</sup> .....	16	2.7	3.1	3.6	4.4
Veterans' benefits.....	17	43.5	50.0	56.5	61.8
Pension and disability.....	18	40.7	45.5	48.5	52.2
Readjustment.....	19	2.7	4.4	8.0	9.6
Other <sup>4</sup> .....	20				
Supplemental Nutrition Assistance Program (SNAP) <sup>5</sup> .....	21	37.0	54.8	66.5	72.7
Black lung benefits.....	22	0.5	0.5	0.4	0.4
Supplemental security income.....	23	38.7	42.6	44.6	45.9
Direct relief.....	24				
Refundable tax credits <sup>6</sup> .....	25	57.5	67.9	96.5	99.1
Other <sup>7</sup> .....	26	71.4	79.4	78.8	67.3
<b>State and local</b> .....	27	<b>456.7</b>	<b>495.1</b>	<b>528.3</b>	<b>538.5</b>
Benefits from social insurance funds.....	28	17.7	18.3	18.8	18.7
Temporary disability insurance.....	29	5.6	5.9	6.0	5.9
Workers' compensation.....	30	12.1	12.4	12.8	12.7
Public assistance.....	31	409.6	445.7	475.3	482.9
Medical care.....	32	352.0	383.8	411.0	418.3
Medicaid.....	33	338.2	369.2	396.6	403.9
Other medical care <sup>8</sup> .....	34	13.8	14.6	14.5	14.4
Family assistance <sup>9</sup> .....	35	19.3	21.4	22.6	21.1
Supplemental security income.....	36	5.5	5.0	4.6	4.6
General assistance.....	37	13.3	13.8	15.8	17.7
Energy assistance.....	38	3.4	5.1	4.9	4.8
Other <sup>10</sup> .....	39	16.1	16.6	16.4	16.4
Education.....	40	25.1	27.6	30.5	33.6
Employment and training.....	41	1.1	1.4	1.4	1.2
Other <sup>11</sup> .....	42	3.3	2.2	2.2	2.2
<b>To the rest of the world</b> <sup>12</sup> .....	43	<b>15.5</b>	<b>16.0</b>	<b>16.5</b>	<b>17.1</b>

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.  
 2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.  
 3. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.  
 4. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.  
 5. Prior to October 2008, benefits for the Supplemental Nutrition Assistance Program were called Food Stamp benefits.  
 6. Refundable tax credits represent the outlays that are distributed to an individual when the amount of federal refundable tax credits exceeds the individual's federal income tax liabilities. Refundable tax credits include the federal earned income tax credit, the child tax credit, the health coverage tax credit, and, beginning in 2009, the Making Work Pay tax credit, the American opportunity tax credit, and the government retiree tax credit, as well as credits for alternative minimum tax payments made in prior years.  
 7. Consists largely of payments to nonprofit institutions, aid to students, and payments for medical services for retired military personnel and their dependents at nonmilitary facilities.  
 8. Consists of general medical assistance and state child health care programs.  
 9. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.  
 10. Consists of expenditures for food under the supplemental program for women, infants, and children; foster care; adoption assistance; and payments to nonprofit welfare institutions.  
 11. Consists largely of veterans' benefits, Alaska dividends, and crime-victim payments.  
 12. Consists of federal government social benefits to the rest of the world and includes benefits paid to individuals in the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

**Table 3.13. Subsidies**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Subsidies</b> .....	1	<b>52.9</b>	<b>59.7</b>	<b>57.0</b>	<b>61.6</b>
<b>Federal</b> .....	2	<b>49.9</b>	<b>58.3</b>	<b>55.4</b>	<b>61.1</b>
Agricultural.....	3	12.2	12.2	12.4	10.6
Housing.....	4	29.8	32.9	32.7	34.2
Maritime.....	5	0.3	0.4	0.2	0.2
Air carriers.....	6	0.1	0.2	0.2	0.2
Other <sup>1</sup> .....	7	7.5	12.6	9.9	15.8
<b>State and local</b> .....	8	<b>3.0</b>	<b>1.4</b>	<b>1.6</b>	<b>0.5</b>

1. Consists largely of subsidies to railroads, mass transit systems, and the Federal Crop Insurance Corporation (FCIC).

**Table 3.14. Government Social Insurance Funds**  
**Current Receipts and Expenditures**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Federal</b>					
<b>Current receipts</b> .....	1	<b>1,113.0</b>	<b>1,088.5</b>	<b>1,107.0</b>	<b>1,145.3</b>
Contributions for government social insurance.....	2	973.1	949.1	969.8	905.5
Employee and self-employed contributions.....	3	512.5	500.4	508.9	417.9
Employer contributions.....	4	455.8	443.8	456.0	483.1
Government.....	5	69.9	73.6	76.4	77.7
Other.....	6	385.9	370.2	379.6	405.4
From the rest of the world.....	7	4.8	5.0	4.9	4.4
Interest received.....	8	139.9	139.4	137.2	131.8
Other <sup>1</sup> .....	9				108.1
<b>Current expenditures</b> .....	10	<b>1,166.0</b>	<b>1,341.5</b>	<b>1,399.1</b>	<b>1,423.0</b>
Administrative expenses (consumption expenditures).....	11	15.5	16.3	18.2	18.3
Government social benefits.....	12	1,150.5	1,325.2	1,380.9	1,404.7
To persons.....	13	1,137.2	1,310.3	1,365.2	1,388.5
To the rest of the world.....	14	13.3	14.9	15.6	16.2
<b>Net saving</b> .....	15	<b>-53.0</b>	<b>-252.9</b>	<b>-292.1</b>	<b>-277.7</b>
<b>State and local</b>					
<b>Current receipts</b> .....	16	<b>23.3</b>	<b>24.1</b>	<b>24.6</b>	<b>25.0</b>
Contributions for government social insurance.....	17	19.0	19.0	18.4	18.3
Employee and self-employed contributions.....	18	4.7	5.9	6.3	6.6
Employer contributions.....	19	14.3	13.0	12.1	11.8
Government.....	20	3.4	3.2	3.2	3.2
Other.....	21	10.9	9.8	8.9	8.6
Interest received.....	22	4.3	5.1	6.2	6.7
<b>Current expenditures</b> .....	23	<b>22.1</b>	<b>22.4</b>	<b>22.4</b>	<b>22.2</b>
Administrative expenses (consumption expenditures).....	24	4.4	4.1	3.6	3.6
Government social benefit payments to persons.....	25	17.7	18.3	18.8	18.7
<b>Net saving</b> .....	26	<b>1.2</b>	<b>1.7</b>	<b>2.2</b>	<b>2.8</b>

1. Beginning with 2011, includes government transfers to the Social Security trust fund to offset the reduction in contributions from employees and the self-employed during the payroll tax holiday which was established by the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010.

## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																			
		2008	2009	2010	2011	2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Current receipts from the rest of the world</b> .....	1	2,702.9	2,229.9	2,560.9	2,877.9	2,455.3	2,151.3	2,140.3	2,234.0	2,393.9	2,438.9	2,519.3	2,587.2	2,698.3	2,791.8	2,890.2	2,922.2	2,907.3	2,927.5	.....	
<b>Exports of goods and services</b> .....	2	1,846.8	1,587.4	1,844.4	2,094.2	1,711.1	1,523.5	1,525.3	1,594.7	1,706.3	1,751.9	1,814.3	1,861.2	1,950.4	2,030.5	2,092.8	2,133.3	2,120.3	2,157.9	2,187.0	
Goods <sup>1</sup> .....	3	1,297.5	1,064.7	1,278.5	1,474.5	1,172.6	1,012.0	1,010.6	1,073.7	1,162.5	1,206.1	1,257.3	1,288.1	1,362.6	1,425.8	1,471.8	1,498.5	1,501.9	1,525.8	1,546.0	
Durable.....	4	829.4	671.9	801.3	898.1	760.5	651.4	631.0	672.2	733.1	754.6	797.1	812.2	841.2	867.2	893.8	915.0	916.7	948.5	948.5	
Nondurable.....	5	468.1	392.8	477.3	576.3	412.1	360.6	379.6	401.5	429.4	451.6	460.1	475.9	521.4	558.6	578.0	583.5	585.2	577.3	597.5	
Services <sup>1</sup> .....	6	549.3	522.7	565.9	619.7	538.6	511.5	514.7	521.1	543.8	545.7	557.0	573.0	587.7	604.7	621.0	634.8	618.4	632.1	641.0	
<b>Income receipts</b> .....	7	856.1	642.4	716.5	783.7	744.2	627.8	615.0	639.2	687.6	687.1	705.1	726.1	747.9	761.4	797.4	788.9	787.1	769.6	.....	
Wage and salary receipts.....	8	5.2	5.5	5.6	5.8	5.1	5.5	5.5	5.5	5.5	5.6	5.6	5.6	5.6	5.8	5.8	5.8	5.8	5.9	.....	
Income receipts on assets.....	9	850.9	636.9	710.9	777.9	739.1	622.4	609.6	633.7	682.1	681.4	699.4	720.4	742.3	755.6	791.6	783.1	781.3	763.7	.....	
Interest.....	10	269.0	143.2	126.5	132.7	230.7	163.4	148.4	134.0	127.2	122.9	126.5	127.0	129.4	128.7	133.0	132.9	136.1	132.2	.....	
Dividends.....	11	316.4	230.9	235.0	262.0	330.2	251.1	214.8	235.9	221.7	218.1	235.0	228.1	259.1	253.4	246.2	280.4	267.8	262.2	.....	
Reinvested earnings on U.S. direct investment abroad.....	12	265.5	262.8	349.4	383.2	178.2	207.8	246.4	263.8	333.2	340.4	337.9	365.4	353.8	373.5	412.3	369.8	377.4	369.3	.....	
<b>Current payments to the rest of the world</b> .....	13	3,381.9	2,612.0	3,009.8	3,343.7	3,059.5	2,546.6	2,494.3	2,615.0	2,792.1	2,891.6	2,966.7	3,051.8	3,129.0	3,269.5	3,364.3	3,357.1	3,383.7	3,480.7	.....	
<b>Imports of goods and services</b> .....	14	2,556.5	1,976.2	2,356.1	2,662.3	2,304.8	1,908.9	1,856.9	1,993.3	2,145.5	2,242.0	2,335.4	2,394.3	2,452.5	2,585.9	2,665.3	2,682.8	2,715.1	2,773.7	2,784.8	
Goods <sup>1</sup> .....	15	2,146.3	1,587.5	1,947.0	2,229.2	1,891.3	1,521.5	1,475.1	1,605.1	1,748.1	1,841.2	1,932.6	1,978.3	2,035.8	2,165.2	2,234.9	2,239.6	2,277.3	2,324.3	2,328.2	
Durable.....	16	1,162.0	893.2	1,106.1	1,231.8	1,048.6	865.3	826.3	897.6	983.7	1,019.2	1,099.1	1,138.6	1,167.6	1,204.3	1,213.8	1,242.9	1,266.3	1,316.6	1,341.9	
Nondurable.....	17	984.3	694.2	840.8	997.4	842.6	656.3	648.8	707.5	764.4	822.1	833.5	839.7	868.1	960.8	1,021.1	996.7	1,011.0	1,007.7	986.3	
Services <sup>1</sup> .....	18	410.1	388.7	409.1	433.0	413.5	387.4	381.8	388.2	397.4	400.8	402.8	416.0	416.7	420.7	430.4	443.2	437.8	449.3	456.6	
<b>Income payments</b> .....	19	686.9	498.9	507.2	531.8	626.4	509.6	499.2	476.2	510.5	495.6	489.3	509.1	534.9	526.1	547.4	530.6	523.1	554.7	.....	
Wage and salary payments.....	20	15.9	13.3	12.8	13.8	15.9	14.4	13.7	12.9	12.4	12.6	13.1	12.9	12.6	13.9	13.8	13.9	13.7	13.4	.....	
Income payments on assets.....	21	671.0	485.6	494.4	518.0	610.5	495.2	485.5	463.4	498.2	483.0	476.2	496.2	522.3	512.3	533.5	516.8	509.3	541.2	.....	
Interest.....	22	495.7	344.7	311.6	311.7	452.3	384.5	345.9	326.7	321.6	313.2	311.6	307.2	314.2	306.0	311.2	314.3	315.1	312.7	.....	
Dividends.....	23	135.9	119.0	115.1	118.8	189.9	154.4	130.6	91.7	99.4	114.1	110.2	114.0	122.2	108.2	121.5	133.3	112.1	117.0	.....	
Reinvested earnings on foreign direct investment in the United States.....	24	39.4	21.9	67.7	87.5	-31.7	-43.7	9.0	44.9	77.2	55.6	54.4	74.9	85.9	98.1	100.8	69.1	82.1	111.6	.....	
<b>Current taxes and transfer payments to the rest of the world (net)</b> .....	25	138.4	137.0	146.5	149.6	128.2	128.2	138.2	145.4	136.0	154.0	142.0	148.4	141.7	157.5	151.6	143.8	145.5	152.3	156.6	
From persons (net).....	26	66.2	66.1	73.5	73.9	62.4	63.7	65.2	65.9	69.4	73.4	73.2	74.2	73.1	73.5	73.8	73.3	75.1	75.5	76.8	
From government (net).....	27	37.1	49.7	51.2	55.5	30.8	39.6	53.3	61.0	45.0	56.3	46.2	51.6	50.6	54.4	63.0	51.7	52.9	57.4	55.7	
From business (net).....	28	35.2	21.2	21.9	20.2	35.1	24.9	19.7	18.5	21.6	24.2	22.6	22.6	18.0	29.7	14.8	18.7	17.5	19.3	24.2	
<b>Balance on current account, NIPAs</b> .....	29	-679.0	-382.2	-448.8	-465.8	-604.1	-395.4	-354.0	-381.0	-398.2	-452.7	-447.4	-464.6	-430.8	-477.7	-474.1	-434.9	-476.3	-553.2	.....	
<b>Addenda:</b>																					
Net lending or net borrowing (-), NIPAs.....	30	-673.6	-382.7	-449.5	-467.4	-605.5	-395.8	-354.5	-381.6	-398.9	-453.2	-447.9	-465.7	-431.3	-478.3	-477.9	-436.6	-477.0	-553.6	.....	
Balance on current account, NIPAs.....	31	-679.0	-382.2	-448.8	-465.8	-604.1	-395.4	-354.0	-381.0	-398.2	-452.7	-447.4	-464.6	-430.8	-477.7	-474.1	-434.9	-476.3	-553.2	.....	
Less: Capital account transactions (net) <sup>2</sup> .....	32	-5.4	0.6	0.7	1.7	1.3	0.4	0.5	0.6	0.7	0.5	0.6	1.1	0.5	0.6	3.8	1.6	0.7	0.5	.....	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

**Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product**  
[Percent]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Exports of goods and services</b> .....	1	6.1	-9.1	11.1	6.7	-21.4	-28.7	0.6	13.8	24.0	5.9	9.6	9.7	10.0	5.7	4.1	6.1	1.4	4.4	5.3	
<b>Exports of goods</b> <sup>1</sup> .....	2	6.3	-12.0	14.3	7.2	-27.4	-35.3	-2.6	21.1	30.4	9.9	11.9	9.0	11.2	5.7	3.7	6.2	6.0	4.0	6.0	
Foods, feeds, and beverages .....	3	6.6	-4.5	10.3	-0.5	-20.5	-18.2	27.2	-3.5	40.8	10.4	-21.1	27.2	23.5	-13.8	-5.7	-10.8	5.8	-10.2	29.4	
Industrial supplies and materials .....	4	10.9	-6.9	15.5	6.4	-23.5	-33.2	9.2	40.2	13.9	14.4	16.4	3.0	13.5	7.1	-3.4	5.8	13.5	-6.3	10.2	
Durable goods .....	5	10.5	-13.4	16.9	3.5	-23.7	-46.6	-0.5	29.9	25.9	11.2	31.4	-4.9	16.4	-6.6	9.8	-2.3	-2.3	7.9	-0.4	
Nondurable goods .....	6	11.1	-3.5	14.9	7.8	-23.4	-25.2	14.3	45.3	8.5	16.0	9.8	7.0	12.1	13.9	-8.5	9.4	20.7	-11.6	14.9	
Capital goods, except automotive .....	7	6.0	-14.4	13.6	9.3	-30.6	-29.5	-14.8	5.4	27.9	13.7	18.8	12.6	9.5	3.9	13.6	8.6	4.6	12.5	-0.9	
Civilian aircraft, engines, and parts .....	8	-3.3	-3.7	-6.3	7.5	-61.5	118.5	-16.1	-22.9	20.8	-21.4	-3.9	12.8	-5.1	-3.0	22.5	32.9	3.8	35.0	-18.5	
Computers, peripherals, and parts .....	9	5.2	-7.8	19.3	16.6	-43.6	-7.1	-10.2	25.7	23.8	27.6	13.9	15.0	20.0	26.2	13.7	11.9	-3.1	13.9	-9.6	
Other .....	10	8.3	-17.6	18.3	8.8	-19.4	-47.7	-15.0	12.0	30.4	22.3	25.2	12.3	11.6	2.8	11.8	3.4	5.8	7.5	5.1	
Automotive vehicles, engines, and parts .....	11	-1.1	-33.1	36.3	16.9	-55.4	-83.4	-1.4	186.8	78.4	13.9	23.0	4.6	14.1	37.5	6.2	20.9	-2.6	24.3	9.6	
Consumer goods, except automotive .....	12	8.2	-7.5	9.3	4.5	-25.8	-23.2	-0.1	11.4	23.8	9.4	-4.2	8.6	20.0	-10.2	14.7	1.4	3.4	-7.0	3.4	
Durable goods .....	13	7.5	-17.4	17.6	9.6	-44.7	-36.6	-6.5	30.9	24.3	13.2	23.5	10.7	16.1	6.9	10.5	0.9	2.9	-0.9	-6.8	
Nondurable goods .....	14	9.0	5.2	1.1	-1.2	5.6	-5.8	6.6	-5.4	23.3	5.4	-27.5	6.2	24.7	-27.4	20.2	2.0	4.0	-14.2	17.9	
Other .....	15	-5.9	-5.5	-0.2	0.5	49.7	-3.8	-19.0	-23.4	92.7	-35.7	32.9	3.5	-33.4	53.2	-24.4	10.3	-10.7	51.4	-8.3	
<b>Exports of services</b> <sup>1</sup> .....	16	5.6	-2.6	4.7	5.6	-5.6	-12.6	7.4	0.4	11.4	-2.2	4.5	11.1	7.4	5.8	5.1	6.1	-8.8	5.2	3.6	
Transfers under U.S. military agency sales contracts .....	17	-18.9	10.2	-12.8	25.9	-3.7	-8.0	158.0	215.0	-84.6	1.9	16.2	22.1	-33.9	113.6	56.4	-2.0	3.7	-18.0	5.4	
Travel .....	18	9.1	-10.9	6.6	6.8	-17.0	-24.5	-7.5	-1.6	0.9	22.5	1.1	11.3	4.7	1.7	20.7	8.8	-11.1	17.9	7.9	
Passenger fares .....	19	10.1	-3.7	2.2	6.5	-7.8	-6.7	8.9	-0.8	-23.4	13.9	7.4	18.6	-0.1	5.2	11.2	16.9	-20.7	17.9	3.9	
Other transportation .....	20	0.9	-13.4	9.0	-1.1	-27.6	-34.8	5.9	11.8	23.0	8.6	12.4	-12.3	7.6	-6.4	-3.2	7.7	-3.4	-1.2	-2.9	
Royalties and license fees .....	21	17.0	-3.6	7.3	10.1	-7.7	-36.8	29.3	-2.0	84.7	-24.8	1.7	7.0	7.8	24.5	9.7	7.5	-13.5	4.8	6.1	
Other private services .....	22	1.4	3.1	5.1	2.9	6.7	8.1	1.4	-6.1	11.7	-2.2	7.6	17.9	12.2	-2.7	-4.8	2.2	-5.9	1.0	1.4	
Other .....	23	10.3	-0.6	-18.4	8.4	-5.0	13.4	3.0	-16.7	-25.9	-14.5	-29.3	-17.4	2.5	34.7	12.4	21.6	2.4	5.5	6.3	
<b>Imports of goods and services</b> .....	24	-2.7	-13.5	12.5	4.8	-14.9	-33.9	-15.9	17.2	19.3	10.4	20.2	13.9	0.0	4.3	0.1	4.7	4.9	3.1	6.0	
<b>Imports of goods</b> <sup>1</sup> .....	25	-3.8	-15.6	14.9	5.2	-18.5	-37.3	-18.5	21.1	23.7	12.2	24.7	14.1	1.1	5.2	-0.7	2.9	6.3	2.0	6.0	
Foods, feeds, and beverages .....	26	0.3	-5.6	2.2	2.0	5.5	-20.6	-5.3	2.5	0.5	6.8	3.2	5.9	-12.4	5.3	1.2	7.0	20.3	-2.9	-1.6	
Industrial supplies and materials, except petroleum and products .....	27	-6.8	-24.3	14.4	6.5	-28.7	-50.5	-39.7	28.7	32.9	14.7	25.4	6.8	-3.7	10.9	13.9	0.6	-4.0	12.3	-0.2	
Durable goods .....	28	-7.7	-29.9	14.7	8.9	-23.4	-56.7	-49.2	9.8	49.1	22.1	27.7	1.7	-5.1	31.6	10.7	-5.5	-4.8	43.6	-1.7	
Nondurable goods .....	29	-5.8	-18.4	14.2	4.2	-33.6	-43.5	-29.1	49.7	19.3	8.2	23.3	12.4	-2.3	-7.4	17.5	7.5	-3.1	-14.0	1.6	
Petroleum and products .....	30	-3.9	-7.3	0.5	-1.9	34.8	-7.9	-34.9	-6.4	-8.5	12.2	20.7	7.4	-21.1	14.5	-13.9	-2.3	2.9	-21.7	1.5	
Capital goods, except automotive .....	31	2.4	-16.9	21.3	13.7	-27.5	-39.4	-18.0	23.3	37.0	11.9	38.7	20.3	12.1	10.0	14.7	6.5	12.9	11.5	11.1	
Civilian aircraft, engines, and parts .....	32	-2.8	-18.1	-0.8	9.5	-27.6	-27.7	16.3	-25.2	16.1	-17.3	7.4	16.2	10.1	6.7	-3.4	-9.4	119.8	-46.9	19.2	
Computers, peripherals, and parts .....	33	2.0	-1.4	26.9	7.3	-46.7	-15.0	22.0	77.7	80.9	8.2	29.0	-8.7	-6.6	4.1	36.1	6.6	3.7	16.5	3.8	
Other .....	34	3.1	-21.5	21.9	16.6	-20.7	-46.3	-31.3	14.4	24.4	17.7	47.1	34.6	19.8	12.2	9.9	8.0	8.5	18.5	12.8	
Automotive vehicles, engines, and parts .....	35	-11.4	-32.3	40.8	9.8	-49.7	-79.6	-1.6	225.1	81.9	2.7	48.6	15.5	2.4	23.9	-33.3	65.7	8.6	36.0	11.8	
Consumer goods, except automotive .....	36	-0.7	-11.0	12.8	4.5	-27.3	-23.5	-5.0	6.3	24.0	5.0	23.1	20.2	1.6	4.3	3.5	-9.3	1.7	-7.3	7.0	
Durable goods .....	37	-0.5	-14.4	16.4	3.8	-34.7	-30.6	-0.8	1.0	23.4	13.6	30.2	24.7	2.5	2.0	-5.5	-8.8	12.0	-9.1	8.8	
Nondurable goods .....	38	-0.9	-7.0	8.9	5.3	-17.0	-14.5	-9.5	12.4	24.7	-3.8	15.5	15.2	0.5	7.2	14.6	-9.7	-8.6	-5.2	5.0	
Other .....	39	-21.7	-6.3	14.3	-13.5	-10.6	6.6	-2.6	-12.1	-1.7	100.0	-31.2	5.1	98.5	-67.1	43.7	-38.9	31.8	33.8	6.2	
<b>Imports of services</b> <sup>1</sup> .....	40	3.6	-3.3	2.5	2.8	5.6	-17.2	-4.7	2.8	2.4	2.4	1.2	12.9	-5.0	-0.6	4.2	13.8	-1.7	9.0	5.5	
Direct defense expenditures .....	41	-3.4	9.1	4.5	-10.8	71.1	3.1	-3.0	-9.7	-11.5	27.0	18.2	7.9	-26.4	-7.9	-19.7	-8.5	-5.8	3.2	-0.9	
Travel .....	42	-1.5	-4.0	-0.1	1.5	18.6	-4.3	-28.7	11.8	-0.7	6.5	-14.5	20.0	-2.1	-3.9	2.4	7.2	5.0	22.1	8.3	
Passenger fares .....	43	-2.5	-14.7	-4.7	6.4	-0.1	-48.5	13.9	26.6	-31.0	-20.0	11.7	17.3	-0.8	10.7	4.4	5.6	-5.8	24.6	5.3	
Other transportation .....	44	-2.3	-18.7	12.0	1.7	-22.3	-37.0	-17.4	-0.4	7.6	37.1	22.8	10.4	-24.9	14.5	-1.5	6.6	11.1	8.2	-0.8	
Royalties and license fees .....	45	15.1	5.7	5.3	6.9	-44.4	34.5	9.3	1.9	16.6	43.1	-41.6	14.7	13.7	19.3	-18.6	50.1	5.2	10.9	8.0	
Other private services .....	46	9.9	-0.1	1.8	5.1	13.5	-20.6	5.7	-0.6	8.0	-11.0	9.5	10.4	0.7	-6.2	18.0	17.5	-7.3	3.8	6.7	
Other .....	47	-8.4	2.3	-1.3	-4.9	27.3	-3.7	-8.0	1.0	15.9	-20.1	3.8	15.3	-8.4	-14.6	-17.7	23.0	-5.7	-17.4	3.8	
<b>Addenda:</b>																					
Exports of durable goods .....	48	5.2	-17.0	16.7	9.1	-33.7	-43.1	-10.9	23.9	35.2	10.8	22.3	8.0	10.0	8.2	9.9	7.7	1.6	13.1	-0.1	
Exports of nondurable goods .....	49	8.4	-2.4	10.3	4.1	-14.9	-18.6	13.0	16.5	22.6	8.4	-3.7	10.8	13.2	1.9	-5.4	3.8	13.3	-9.0	16.8	
Exports of agricultural goods <sup>2</sup> .....	50	6.5	-3.1	10.7	-1.5	-5.7	-21.8	21.7	-2.4	33.3	16.9	-18.4	23.8	19.4	-9.5	-12.9	-13.7	11.8	-2.5	26.2	
Exports of nonagricultural goods .....	51	6.3	-12.8	14.7	8.1	-29.2	-36.5	-5.0	24.0	30.2	9.2	15.5	7.7	10.3	7.5	5.6	8.4	5.4	4.7	4.2	
Imports of durable goods .....	52	-3.7	-20.8	22.5	8.9	-33.2	-49.0	-15.5	34.8	40.7	14.2	33.5	17.5	8.2	8.1	-1.3	8.8	10.0	15.5	9.0	
Imports of nondurable goods .....	53	-4.1	-8.8	5.7	0.6	2.6	-18.3	-22.1	5.8	4.9	9.6	14.3	9.9	-7.6	1.8	0.2	-3.7	1.8	-13.1	2.2	
Imports of nonpetroleum goods .....	54	-3.8	-17.5	18.2	7.0	-29.0	-41.8	-14.8	28.1	32.4	12.2	25.6	15.7	6.7	3.2	3.2	4.4	7.2	9.2	7.2	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Percent change at annual rate:</b>																					
Exports of goods and services .....	1	6.1	-9.1	11.1	6.7	-21.4	-28.7	0.6	13.8	24.0	5.9	9.6	9.7	10.0	5.7	4.1	6.1	1.4	4.4	5.3	
<b>Percentage points at annual rates:</b>																					
Exports of goods <sup>1</sup> .....	2	4.43	-8.35	9.61	5.00	-19.95	-25.04	-1.82	13.57	19.83	6.63	8.15	6.30	7.75	3.99	2.58	4.33	4.14	2.89	4.26	
Foods, feeds, and beverages.....	3	0.36	-0.26	0.61	-0.03	-1.11	-0.81	1.52	-0.09	2.34	0.60	-1.31	1.38	1.32	-0.96	-0.38	-0.69	0.33	-0.62	1.55	
Industrial supplies and materials.....	4	2.13	-1.33	3.01	1.42	-4.70	-6.27	1.55	6.55	2.85	2.69	3.26	0.72	2.81	1.61	-0.76	1.39	2.96	-1.47	2.24	
Durable goods .....	5	0.71	-0.90	1.05	0.24	-1.48	-3.34	0.00	1.66	1.61	0.70	1.90	-0.32	1.07	-0.45	0.66	-0.15	-0.16	0.52	-0.02	
Nondurable goods.....	6	1.42	-0.44	1.96	1.18	-3.22	-2.93	1.54	4.89	1.24	1.99	1.37	1.03	1.74	2.06	-1.42	1.53	3.11	-1.99	2.27	
Capital goods, except automotive.....	7	1.53	-3.66	3.30	2.20	-8.25	-7.26	-4.06	1.45	6.50	3.17	4.32	3.05	2.33	0.96	3.02	1.99	1.07	2.87	-0.18	
Civilian aircraft, engines, and parts .....	8	-0.15	-0.16	-0.29	0.29	-3.41	3.67	-0.88	-1.19	0.91	-1.02	-0.15	0.49	-0.19	-0.11	0.75	1.11	0.15	1.26	-0.86	
Computers, peripherals, and parts .....	9	0.13	-0.18	0.44	0.37	-1.22	-0.15	-0.26	0.56	0.55	0.58	0.32	0.34	0.45	0.55	0.31	0.27	-0.07	0.31	-0.24	
Other .....	10	1.54	-3.32	3.15	1.54	-3.62	-10.78	-2.93	2.09	5.05	3.61	4.16	2.21	2.08	0.51	1.97	0.62	0.99	1.30	0.91	
Automotive vehicles, engines, and parts .....	11	-0.08	-2.24	1.83	1.00	-4.82	-8.46	-0.06	5.45	3.62	0.79	1.31	0.29	0.83	1.99	0.39	1.23	-0.17	1.45	0.64	
Consumer goods, except automotive .....	12	0.71	-0.68	0.86	0.39	-2.37	-2.11	-0.01	1.08	2.16	0.83	-0.36	0.76	1.68	-0.91	1.16	0.12	0.28	-0.60	0.29	
Durable goods .....	13	0.37	-0.88	0.81	0.44	-2.63	-1.92	-0.32	1.33	1.13	0.59	1.02	0.50	0.74	0.32	0.47	0.05	0.13	-0.04	-0.32	
Nondurable goods .....	14	0.34	0.20	0.05	-0.05	0.26	-0.18	0.30	-0.25	1.03	0.24	-1.38	0.25	0.94	-1.24	0.69	0.08	0.15	-0.56	0.60	
Other .....	15	-0.22	-0.18	-0.01	0.02	1.31	-0.12	-0.75	-0.87	2.36	-1.46	0.93	0.12	-1.22	1.31	-0.85	0.29	-0.33	1.26	-0.27	
Exports of services <sup>1</sup> .....	16	1.67	-0.78	1.53	1.68	-1.47	-3.65	2.41	0.22	4.13	-0.69	1.42	3.39	2.28	1.73	1.51	1.79	-2.70	1.49	1.07	
Transfers under U.S. military agency sales contracts .....	17	-0.18	0.07	-0.12	0.18	-0.01	-0.05	0.81	1.31	-1.69	0.01	0.11	0.15	-0.28	0.53	0.35	-0.01	0.03	-0.15	0.04	
Travel .....	18	0.53	-0.66	0.39	0.38	-1.03	-1.53	-0.48	-0.09	0.06	1.16	0.06	0.62	0.26	0.09	1.05	0.49	-0.66	0.93	0.44	
Passenger fares.....	19	0.16	-0.06	0.04	0.11	-0.13	-0.11	0.15	-0.01	-0.40	0.20	0.12	0.30	0.00	0.09	0.18	0.29	-0.42	0.30	0.07	
Other transportation .....	20	0.02	-0.32	0.20	-0.02	-0.71	-0.90	0.12	0.26	0.50	0.19	0.27	-0.28	0.17	-0.14	-0.07	0.16	-0.07	-0.02	-0.06	
Royalties and license fees .....	21	0.86	-0.21	0.45	0.57	-0.42	-2.39	1.57	-0.12	4.18	-1.80	0.10	0.41	0.45	1.28	0.54	0.43	-0.83	0.27	0.34	
Other private services .....	22	0.19	0.39	0.76	0.40	0.88	1.19	0.21	-0.94	1.75	-0.32	1.05	2.35	1.65	-0.35	-0.64	0.29	-0.77	0.13	0.18	
Other .....	23	0.09	-0.01	-0.20	0.07	-0.04	0.14	0.03	-0.18	-0.28	-0.14	-0.30	-0.15	0.02	0.23	0.09	0.16	0.02	0.04	0.05	
<b>Percent change at annual rate:</b>																					
Imports of goods and services .....	24	-2.7	-13.5	12.5	4.8	-14.9	-33.9	-15.9	17.2	19.3	10.4	20.2	13.9	0.0	4.3	0.1	4.7	4.9	3.1	6.0	
<b>Percentage points at annual rates:</b>																					
Imports of goods <sup>1</sup> .....	25	-3.25	-12.98	11.99	4.30	-15.82	-30.98	-14.94	16.62	18.81	9.74	19.43	11.73	0.92	4.32	-0.58	2.51	5.20	1.68	5.07	
Foods, feeds, and beverages.....	26	0.01	-0.21	0.09	0.08	0.22	-0.74	-0.19	0.15	0.06	0.27	0.16	0.26	-0.52	0.20	0.05	0.28	0.77	-0.12	-0.05	
Industrial supplies and materials, except petroleum and products.....	27	-0.87	-2.90	1.47	0.70	-4.08	-6.79	-4.90	2.53	2.97	1.45	2.58	0.80	-0.40	1.11	1.44	0.08	-0.44	1.24	0.01	
Durable goods .....	28	-0.51	-1.84	0.74	0.47	-1.57	-3.94	-3.15	0.48	2.02	1.00	1.37	0.13	-0.28	1.53	0.59	-0.32	-0.26	2.00	-0.08	
Nondurable goods .....	29	-0.35	-1.06	0.73	0.22	-2.51	-2.85	-1.75	2.05	0.95	0.45	1.21	0.67	-0.13	-0.42	0.85	0.40	-0.17	-0.76	0.09	
Petroleum and products.....	30	-0.65	-1.13	0.08	-0.32	5.44	-0.95	-5.04	-0.91	-1.27	1.81	3.09	1.11	-3.47	2.16	-2.64	-0.41	0.50	-4.24	0.25	
Capital goods, except automotive.....	31	0.43	-3.18	3.90	2.53	-5.58	-8.03	-3.59	4.16	6.33	2.17	6.49	3.81	2.20	1.83	2.59	1.22	2.39	2.15	2.15	
Civilian aircraft, engines, and parts .....	32	-0.04	-0.27	-0.01	0.12	-0.41	-0.37	0.26	-0.45	0.24	-0.26	0.11	0.21	0.13	0.08	-0.05	-0.13	1.09	-0.89	0.24	
Computers, peripherals, and parts .....	33	0.08	-0.06	1.23	0.34	-2.30	-0.55	0.88	2.86	3.23	0.42	1.39	-0.44	-0.32	0.20	1.38	0.30	0.17	0.69	0.18	
Other .....	34	0.39	-2.85	2.68	2.06	-2.88	-7.12	-4.73	1.75	2.86	2.01	5.00	4.03	2.40	1.55	1.25	1.05	1.13	2.35	1.74	
Automotive vehicles, engines, and parts .....	35	-1.19	-3.13	3.20	0.91	-5.59	-10.16	-0.06	9.71	5.84	0.27	3.94	1.47	0.23	2.09	-3.77	4.73	0.83	3.18	1.22	
Consumer goods, except automotive .....	36	-0.14	-2.22	2.71	0.90	-5.87	-4.56	-1.01	1.47	4.92	1.08	4.52	4.05	0.31	0.85	0.65	-1.89	0.34	-1.43	1.30	
Durable goods .....	37	-0.06	-1.59	1.81	0.41	-4.32	-3.34	0.00	0.19	2.53	1.44	3.06	2.62	0.27	0.21	-0.60	-0.94	1.16	-0.95	0.85	
Nondurable goods .....	38	-0.08	-0.63	0.90	0.50	-1.55	-1.21	-1.00	1.28	2.39	-0.35	1.46	1.43	0.04	0.64	1.25	-0.95	-0.82	-0.47	0.44	
Other .....	39	-0.86	-0.21	0.54	-0.50	-0.36	0.25	-0.15	-0.49	-0.04	2.69	-1.35	0.23	2.57	-3.93	1.10	-1.49	0.81	0.89	0.19	
Imports of services <sup>1</sup> .....	40	0.56	-0.56	0.49	0.47	0.91	-2.95	-0.95	0.57	0.50	0.61	0.77	2.18	-0.89	-0.06	0.69	2.15	-0.27	1.41	0.89	
Direct defense expenditures .....	41	-0.04	0.11	0.06	-0.14	0.62	0.09	-0.05	-0.21	-0.26	0.45	0.69	0.09	-0.36	-0.03	-0.21	-0.07	-0.05	0.03	-0.01	
Travel .....	42	-0.05	-0.13	0.00	0.05	0.54	-0.14	-1.26	0.44	-0.03	0.22	-0.50	0.60	-0.07	-0.12	0.07	0.21	0.14	0.60	0.25	
Passenger fares.....	43	-0.03	-0.19	-0.06	0.07	0.00	-0.77	0.17	0.32	-0.44	-0.26	0.13	0.20	-0.01	0.12	0.05	0.06	-0.07	0.27	0.07	
Other transportation .....	44	-0.05	-0.42	0.26	0.04	-0.56	-0.93	-0.42	0.00	0.17	0.66	0.46	0.23	-0.63	0.28	-0.03	0.13	0.22	0.16	-0.02	
Royalties and license fees .....	45	0.15	0.07	0.08	0.10	-0.69	0.44	0.15	0.03	0.25	0.57	-0.78	0.19	0.17	0.24	-0.28	0.55	0.07	0.15	0.11	
Other private services .....	46	0.61	-0.01	0.16	0.38	0.90	-1.63	0.51	-0.03	0.72	-0.93	0.74	0.80	0.04	-0.48	1.17	1.18	-0.56	0.27	0.47	
Other .....	47	-0.04	0.01	-0.01	-0.02	0.10	-0.01	-0.04	0.01	0.08	-0.11	0.02	0.07	-0.04	-0.07	-0.08	0.08	-0.02	-0.07	0.01	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	Seasonally adjusted																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Exports of goods and services</b>	1	126.376	114.835	127.623	136.152	121.112	111.295	111.460	115.116	121.467	123.231	126.079	129.030	132.151	134.004	135.352	137.379	137.871	139.356	141.176			
<b>Exports of goods</b> <sup>1</sup>	2	127.691	112.414	128.479	137.695	120.825	108.374	107.650	112.939	120.692	123.571	127.096	129.877	133.371	135.239	136.464	138.516	140.559	141.961	144.055			
Foods, feeds, and beverages	3	125.110	119.510	131.798	131.176	117.984	112.188	119.135	118.081	128.637	131.860	124.259	131.963	139.111	134.047	132.093	128.364	130.201	126.742	135.184			
Industrial supplies and materials	4	131.218	122.146	141.132	150.217	126.151	114.060	116.599	126.867	131.057	135.530	140.782	141.833	146.381	148.924	147.648	149.743	154.553	152.067	155.803			
Durable goods	5	127.907	110.713	129.388	133.969	123.509	105.582	105.447	112.570	134.253	122.454	131.110	129.488	134.501	132.227	135.347	134.546	133.755	136.337	136.191			
Nondurable goods	6	133.158	128.517	147.679	159.130	127.714	118.786	122.821	134.841	137.619	142.812	146.196	148.699	153.011	158.071	154.589	158.117	165.745	160.720	166.403			
Capital goods, except automotive	7	128.224	109.757	124.729	136.318	120.713	110.607	106.251	107.665	114.503	118.241	123.439	127.157	130.079	131.337	135.581	138.397	139.957	144.132	143.822			
Civilian aircraft, engines, and parts	8	116.100	111.792	104.783	112.638	96.938	117.853	112.792	105.705	110.821	104.332	103.298	106.447	105.056	104.262	109.683	117.757	118.848	128.111	121.728			
Computers, peripherals, and parts	9	119.164	109.842	130.989	152.691	109.379	107.384	104.541	110.688	116.757	124.099	128.191	132.742	138.923	147.230	152.043	156.360	155.129	160.271	156.282			
Other	10	132.628	109.265	129.240	140.555	128.360	109.169	104.815	107.835	115.240	121.191	128.189	131.954	135.624	136.561	140.416	141.610	143.634	146.266	148.113			
Automotive vehicles, engines, and parts	11	119.081	79.704	108.655	127.012	104.238	66.530	66.297	86.277	99.710	103.004	108.486	109.725	113.404	122.808	124.658	130.719	129.862	137.111	140.304			
Consumer goods, except automotive	12	132.464	122.483	133.923	139.956	127.317	119.201	119.166	122.425	129.141	132.060	130.655	133.383	139.595	135.881	140.606	141.082	142.257	139.704	140.884			
Durable goods	13	140.483	116.028	136.492	149.539	125.490	111.959	110.087	117.747	124.316	128.226	135.175	138.649	143.919	146.338	150.033	150.361	151.425	151.078	148.447			
Nondurable goods	14	123.206	129.636	131.039	129.460	129.208	127.292	129.332	127.537	134.382	136.170	125.650	127.557	134.781	124.430	130.277	130.919	132.216	127.263	132.607			
Other	15	112.115	105.893	105.646	106.161	110.175	109.106	103.510	96.851	114.106	102.192	109.718	110.674	99.998	111.256	103.744	106.306	103.399	114.628	112.175			
<b>Exports of services</b> <sup>1</sup>	16	123.395	120.204	125.805	132.793	121.774	117.732	119.859	119.966	123.256	123.912	127.228	129.517	131.342	132.979	134.954	131.896	133.896	133.573	134.775			
Transfers under U.S. military agency sales contracts	17	67.287	74.132	64.612	81.354	60.399	59.157	74.972	99.876	62.524	62.819	65.228	68.572	61.829	74.744	83.583	83.165	83.924	79.871	80.937			
Travel	18	119.441	106.380	113.421	121.090	115.983	108.103	106.004	105.584	105.829	111.346	111.655	114.683	116.001	116.490	122.089	124.699	121.080	126.169	128.588			
Passenger fares	19	123.057	118.502	121.077	128.976	120.711	118.644	121.213	120.977	113.175	116.910	119.024	124.197	124.175	125.768	129.146	134.286	126.702	132.033	133.297			
Other transportation	20	92.603	80.165	87.413	86.451	85.861	77.163	78.268	80.474	84.753	86.523	89.095	86.224	87.812	86.372	85.664	87.258	86.509	86.255	85.624			
Royalties and license fees	21	144.532	139.281	149.486	164.527	143.198	127.658	136.136	135.442	157.888	147.044	147.665	150.192	153.042	161.674	165.454	168.491	162.487	164.407	166.857			
Other private services	22	131.494	135.521	142.490	146.693	132.690	135.293	135.763	133.638	137.391	136.614	139.148	144.984	149.213	148.201	146.391	147.196	144.986	145.349	145.870			
Other	23	118.613	117.899	96.225	104.312	118.313	122.086	122.984	117.497	109.030	104.846	96.154	91.662	92.237	99.377	102.323	107.460	108.088	109.547	111.246			
<b>Imports of goods and services</b>	24	105.733	91.422	102.832	107.746	101.518	91.526	87.652	91.196	95.312	97.689	102.286	105.672	105.680	106.787	106.816	108.037	109.345	110.179	111.785			
<b>Imports of goods</b> <sup>1</sup>	25	104.500	88.200	101.309	106.561	99.182	88.241	83.843	87.957	92.760	95.478	100.897	104.287	104.571	105.907	105.723	106.491	108.122	108.652	110.259			
Foods, feeds, and beverages	26	107.689	101.687	103.943	106.026	108.434	102.371	100.998	101.630	101.751	103.438	104.256	105.758	102.318	103.647	103.969	105.745	110.744	109.923	109.480			
Industrial supplies and materials, except petroleum and products	27	93.390	70.685	80.894	86.184	88.070	73.868	65.093	69.336	74.445	77.046	81.539	82.888	82.103	84.245	87.029	87.169	86.294	88.840	88.803			
Durable goods	28	91.155	63.876	73.234	79.718	86.015	69.578	58.880	60.269	66.595	70.006	74.424	74.738	73.769	79.212	81.037	79.898	78.923	86.393	86.034			
Nondurable goods	29	96.332	78.624	89.223	93.607	90.811	78.747	72.266	79.942	83.541	85.194	89.773	92.427	91.896	90.147	93.861	95.584	94.837	91.335	91.697			
Petroleum and products	30	96.920	89.880	90.330	88.605	100.661	98.620	88.582	87.118	85.203	87.683	91.904	93.562	88.172	91.211	87.867	87.355	87.985	82.754	83.061			
Capital goods, except automotive	31	121.447	100.946	122.445	139.235	113.291	99.958	95.128	100.244	108.453	111.541	121.041	126.770	130.428	133.563	138.212	140.417	144.749	148.726	152.677			
Civilian aircraft, engines, and parts	32	118.901	97.382	96.589	105.732	105.412	97.216	100.963	93.893	97.455	92.926	94.607	98.217	100.607	102.250	101.361	98.899	120.416	102.769	107.392			
Computers, peripherals, and parts	33	131.214	129.339	164.192	176.179	115.351	110.747	116.390	134.373	155.847	158.966	169.407	165.596	162.800	164.452	177.630	180.497	182.140	189.221	190.990			
Other	34	118.453	92.999	113.407	132.194	113.011	96.729	88.049	91.051	96.167	100.174	110.318	118.828	124.306	127.929	130.989	133.546	136.312	142.220	146.552			
Automotive vehicles, engines, and parts	35	93.674	63.451	89.337	98.048	77.305	51.940	51.731	69.465	80.668	81.214	89.673	92.953	93.506	98.656	89.144	101.141	103.253	111.513	114.666			
Consumer goods, except automotive	36	113.419	100.888	113.799	118.922	106.622	99.713	98.435	99.939	105.464	106.761	112.465	117.757	118.214	119.476	120.498	117.605	118.109	115.892	117.874			
Durable goods	37	115.007	98.413	114.550	118.895	106.422	97.119	96.929	97.182	102.422	105.747	112.960	119.374	120.117	120.705	118.995	116.271	119.608	116.786	119.283			
Nondurable goods	38	111.518	103.762	112.963	118.965	106.835	102.721	100.179	103.145	109.004	107.942	111.911	115.931	116.071	118.093	122.195	119.115	116.456	114.911	116.323			
Other	39	79.637	74.653	85.352	73.841	75.098	76.312	75.804	73.408	73.090	86.924	79.173	80.163	72.043	78.880	69.730	74.710	80.346	81.556				
<b>Imports of services</b> <sup>1</sup>	40	112.488	108.740	111.507	114.630	114.459	109.184	107.866	108.625	109.284	109.935	110.262	113.646	112.185	112.023	113.188	116.906	116.402	118.950	120.555			
Direct defense expenditures	41	76.967	83.987	87.768	78.323	85.530	86.187	85.532	83.367	80.863	85.842	89.510	91.224	84.496	82.771	78.363	76.649	75.510	76.110	75.945			
Travel	42	97.023	93.117	93.024	94.453	98.910	97.834	89.901	92.451	92.281	93.744	90.150	94.354	93.849	92.930	93.487	95.120	96.276	101.199	103.245			
Passenger fares	43	93.678	79.941	76.213	81.066	91.450	77.461	80.026	84.893	77.385	73.178	75.230	78.296	78.148	80.167	81.032	82.145	80.921	85.503	86.604			
Other transportation	44	87.665	71.304	79.880	81.212	82.589	73.581	70.156	70.093	71.388	77.247	81.316	83.360	77.595	80.258	79.950	81.236	83.402	85.065	84.892			
Royalties and license fees	45	109.664	115.927	122.																			

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Exports of goods and services</b>	1	111.975	105.924	110.738	117.860	108.320	104.936	104.898	106.187	107.674	108.972	110.303	110.562	113.117	116.123	118.485	118.992	117.839	118.652	118.703	
<b>Exports of goods</b> <sup>1</sup>	2	112.143	104.528	109.828	118.182	107.209	103.134	103.660	104.966	106.351	107.777	109.230	109.509	112.795	116.379	119.036	119.393	117.920	118.617	118.440	
Foods, feeds, and beverages.....	3	146.896	133.284	138.612	163.210	133.256	130.085	136.054	134.272	132.724	133.796	132.727	137.210	150.714	161.325	163.981	165.373	162.161	162.994	168.322	
Industrial supplies and materials.....	4	129.607	105.631	120.981	141.746	114.459	101.525	102.910	106.979	111.111	115.575	120.642	120.383	127.325	137.054	144.882	144.794	140.253	141.330	138.856	
Durable goods.....	5	122.374	105.469	117.635	130.110	109.070	102.073	101.834	106.357	111.613	114.626	117.493	116.639	121.780	128.246	130.707	131.970	129.518	128.983	127.322	
Nondurable goods.....	6	133.471	105.789	122.717	147.532	117.331	101.307	103.512	107.372	110.964	116.129	122.281	122.313	130.144	141.463	151.899	151.148	145.616	147.449	144.586	
Capital goods, except automotive.....	7	99.580	99.517	100.167	100.949	99.893	99.457	99.089	99.445	100.078	100.060	100.082	100.098	100.427	100.556	100.873	101.189	101.177	101.601	101.678	
Civilian aircraft, engines, and parts.....	8	114.044	119.648	122.901	127.364	117.099	119.320	119.196	119.534	120.544	121.501	122.133	123.416	124.554	125.828	126.741	127.874	129.012	129.927	130.692	
Computers, peripherals, and parts	9	80.899	75.406	73.457	69.612	77.865	75.908	75.171	74.728	75.817	74.144	74.801	72.807	72.077	70.574	70.384	69.093	68.399	71.019	70.365	
Other.....	10	99.679	99.364	99.961	100.949	100.010	99.280	98.908	99.403	99.865	99.947	99.742	99.890	100.264	100.501	100.808	101.287	101.199	101.104	101.192	
Automotive vehicles, engines, and parts.....	11	103.642	104.183	104.737	106.503	104.185	104.280	104.163	104.033	104.255	104.668	104.556	104.673	105.052	105.371	106.029	106.891	106.891	107.720	108.861	
Consumer goods, except automotive	12	105.612	105.843	106.990	108.435	105.643	105.696	105.140	106.166	106.368	106.342	106.645	106.841	108.133	107.927	108.321	108.923	108.568	109.508	110.071	
Durable goods.....	13	103.991	104.734	103.464	104.771	105.029	104.681	104.186	105.152	104.916	103.036	103.206	103.328	104.286	104.509	104.560	104.969	105.047	105.996	106.876	
Nondurable goods.....	14	107.683	107.312	111.183	112.797	106.480	107.015	106.433	107.553	108.249	110.255	110.724	111.021	112.730	111.962	112.817	113.672	112.739	113.662	113.795	
Other.....	15	116.086	108.481	114.364	123.983	111.003	106.838	107.562	109.054	110.468	112.076	113.617	114.022	117.741	121.846	124.873	125.386	123.825	124.435	124.333	
<b>Exports of services</b> <sup>1</sup>	16	111.574	109.002	112.740	116.972	110.847	108.892	107.646	108.881	110.589	111.619	112.685	112.905	113.754	115.397	117.059	117.910	117.520	118.609	119.212	
Transfers under U.S. military agency sales contracts.....	17	107.551	108.260	109.490	111.375	108.323	107.990	108.117	108.332	108.603	108.893	109.359	109.673	110.037	110.570	111.438	111.875	111.616	111.980	112.482	
Travel.....	18	113.021	108.239	111.537	117.229	110.013	107.252	106.779	108.727	110.222	110.786	110.979	111.613	112.719	115.050	117.195	118.405	118.147	119.692	120.216	
Passenger fares.....	19	119.970	105.048	122.031	135.441	119.675	112.162	100.688	99.844	107.822	116.354	123.743	123.965	123.802	127.012	134.118	140.476	139.821	140.635	141.317	
Other transportation.....	20	115.142	109.047	113.113	120.666	116.057	110.591	107.857	108.272	109.468	111.029	112.522	113.926	114.977	118.018	121.709	121.664	121.273	122.582	124.148	
Royalties and license fees.....	21	109.730	109.720	111.329	114.055	109.597	109.187	109.341	109.809	110.400	110.967	111.085	111.338	111.903	112.979	113.919	114.490	114.814	115.535	115.775	
Other private services.....	22	110.247	109.427	111.944	115.083	109.651	108.813	108.106	109.706	111.082	111.234	111.987	111.756	112.801	114.256	115.383	115.661	115.032	116.228	116.929	
Other.....	23	113.361	110.241	128.675	127.648	115.689	109.277	106.671	109.028	115.990	123.132	129.759	131.264	130.544	128.956	126.642	128.708	126.285	125.747	125.531	
<b>Imports of goods and services</b>	24	119.237	106.598	112.989	121.851	112.045	102.932	104.547	107.855	111.058	113.200	112.595	111.726	114.434	119.417	123.057	122.466	122.463	124.156	122.863	
<b>Imports of goods</b> <sup>1</sup>	25	120.254	105.379	112.520	122.482	111.770	101.068	103.112	106.934	110.401	112.930	112.140	111.047	113.964	119.690	123.769	123.143	123.328	125.262	123.644	
Foods, feeds, and beverages.....	26	123.331	119.665	130.671	149.924	121.721	119.103	119.335	118.898	121.325	125.267	128.845	130.620	137.951	146.240	153.604	150.364	149.489	149.708	149.120	
Industrial supplies and materials, except petroleum and products.....	27	128.351	104.654	115.983	127.845	121.282	106.706	101.286	101.914	108.711	115.531	115.905	114.358	118.137	125.882	128.985	130.021	126.492	122.888	122.869	
Durable goods.....	28	130.376	110.105	125.778	138.316	121.576	106.945	104.952	111.514	117.008	122.461	127.092	124.164	129.395	137.027	140.289	140.591	135.356	133.649	131.363	
Nondurable goods.....	29	125.543	98.937	106.446	117.618	120.106	105.517	97.016	92.730	100.485	108.438	105.171	104.835	107.340	114.094	118.020	119.687	117.671	112.330	114.541	
Petroleum and products.....	30	195.056	118.261	155.495	207.160	142.440	89.637	107.467	131.732	148.841	160.576	153.227	146.421	162.433	194.038	215.756	207.609	211.733	229.426	214.915	
Capital goods, except automotive.....	31	99.200	97.324	96.592	96.839	98.934	97.799	97.190	97.231	97.077	96.708	96.494	96.454	96.713	96.921	97.004	96.868	96.565	97.215	97.036	
Civilian aircraft, engines, and parts.....	32	115.949	122.356	125.628	130.566	118.660	120.367	121.883	123.184	123.991	124.821	125.061	126.028	126.603	128.024	130.152	130.586	133.501	136.367	136.966	
Computers, peripherals, and parts	33	82.673	78.034	76.535	72.819	80.474	78.771	77.998	78.030	77.338	76.918	76.805	76.526	75.890	74.373	73.245	72.274	71.386	71.606	71.211	
Other.....	34	103.874	102.399	101.700	103.523	104.122	102.973	102.243	102.165	102.214	101.756	101.448	101.459	102.138	103.077	103.596	103.840	103.578	104.243	104.114	
Automotive vehicles, engines, and parts.....	35	103.969	104.775	105.479	108.709	104.382	104.425	104.358	104.941	105.377	105.029	105.170	105.624	106.095	106.587	109.090	109.556	109.603	110.152	110.561	
Consumer goods, except automotive	36	104.277	103.906	103.883	105.719	104.362	104.000	103.866	103.802	103.957	104.097	104.199	103.769	103.467	104.287	105.206	106.223	107.161	107.392	107.411	
Durable goods.....	37	103.773	102.782	101.538	102.674	103.714	102.498	102.711	102.862	103.057	102.553	102.276	100.947	100.376	101.353	102.536	103.287	103.521	103.791	103.409	
Nondurable goods.....	38	104.902	105.263	106.668	109.345	105.163	105.792	105.261	104.947	105.051	105.920	106.467	107.128	107.158	107.783	108.388	109.716	111.494	111.678	112.187	
Other.....	39	114.435	111.966	115.085	119.392	116.046	112.904	111.398	111.175	112.386	114.024	115.069	115.251	115.996	117.779	119.360	120.380	120.047	119.792	120.303	
<b>Imports of services</b> <sup>1</sup>	40	114.006	111.769	114.714	118.126	112.966	110.937	110.675	111.749	113.715	113.998	114.239	114.464	116.154	117.443	118.914	118.532	117.614	118.117	118.416	
Direct defense expenditures.....	41	122.306	120.646	115.134	125.277	111.055	113.796	118.946	123.272	126.569	119.621	112.696	110.802	117.417	121.534	128.005	127.386	124.184	122.055	119.942	
Travel.....	42	120.289	115.429	117.692	120.733	115.347	113.213	115.036	116.336	117.255	117.349	116.938	117.359	119.096	120.180	121.766	121.303	119.702	120.228	120.144	
Passenger fares.....	43	129.985	120.155	136.766	146.754	136.165	126.278	114.928	113.874	125.539	130.225	137.780	137.327	141.730	143.979	145.340	147.956	149.742	158.549	156.783	
Other transportation.....	44	104.417	96.460	103.605	108.769	107.530	99.808	94.843	94.195	96.995	99.272	102.617	105.584	106.946							

**Table 4.2.5. Exports and Imports of Goods and Services by Type of Product**  
 [Billions of dollars]

	Line	Seasonally adjusted at annual rates																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Exports of goods and services</b>	1	1,846.8	1,587.4	1,844.4	2,094.2	1,711.1	1,523.5	1,525.3	1,594.7	1,706.3	1,751.9	1,814.3	1,861.2	1,950.4	2,030.5	2,092.8	2,133.3	2,120.3	2,157.9	2,187.0			
<b>Exports of goods</b> <sup>1</sup>	2	1,297.5	1,064.7	1,278.5	1,474.5	1,172.6	1,012.0	1,010.6	1,073.7	1,162.5	1,206.1	1,257.3	1,288.1	1,362.6	1,425.8	1,471.8	1,498.5	1,501.9	1,525.8	1,546.0			
Foods, feeds, and beverages	3	108.3	93.9	107.7	126.2	92.6	86.0	95.6	93.5	100.6	103.9	97.0	106.5	123.4	127.4	127.7	125.2	124.6	121.9	134.2			
Industrial supplies and materials	4	386.9	293.5	388.5	484.4	327.7	262.8	272.4	308.2	330.7	355.9	386.0	388.1	423.8	464.3	486.7	493.4	493.3	489.1	492.3			
Durable goods	5	128.6	96.0	125.1	143.3	110.5	88.4	88.1	98.2	109.2	115.2	126.5	124.1	134.6	139.3	145.4	145.9	142.4	144.5	142.5			
Nondurable goods	6	258.3	197.6	263.4	341.2	217.2	174.5	184.3	210.0	221.5	240.6	259.5	264.1	289.2	324.9	341.3	347.5	350.9	344.6	349.8			
Capital goods, except automotive	7	457.7	391.5	447.8	493.2	432.2	394.3	377.3	383.7	410.7	424.0	442.8	456.2	468.2	473.3	490.2	501.9	507.5	524.8	524.1			
Civilian aircraft, engines, and parts	8	74.0	74.8	72.0	80.2	63.5	78.6	75.1	70.6	74.6	70.8	70.5	73.4	73.1	77.7	84.1	85.6	93.0	88.9				
Computers, peripherals, and parts	9	43.9	37.7	43.8	48.4	38.8	37.1	35.8	37.7	40.3	41.9	43.7	44.0	45.6	47.3	48.7	49.2	48.3	51.0	50.1			
Other	10	339.8	279.0	332.0	364.7	329.9	278.5	266.4	275.5	295.7	311.3	328.6	338.7	349.5	352.7	363.8	368.6	373.5	380.0	385.2			
Automotive vehicles, engines, and parts	11	121.5	81.7	112.0	133.1	106.9	68.3	68.0	88.3	102.3	106.1	111.6	113.0	117.2	127.3	130.0	137.5	137.6	145.9	150.3			
Consumer goods, except automotive	12	161.3	149.5	165.2	175.0	155.0	145.2	144.4	149.8	158.3	161.9	160.6	164.3	174.0	169.1	175.6	177.2	178.0	176.4	178.8			
Durable goods	13	90.7	75.4	87.7	97.3	81.9	72.8	71.2	76.9	81.0	82.0	86.6	88.9	93.2	94.9	97.4	98.0	98.8	99.4	98.5			
Nondurable goods	14	70.6	74.0	77.5	77.7	73.2	72.5	73.2	73.0	77.4	79.9	74.0	75.3	80.8	74.1	78.2	79.2	79.3	76.9	80.3			
Other	15	61.8	54.6	57.4	62.5	58.1	55.4	52.9	50.2	59.9	54.4	59.2	60.0	56.0	64.4	61.6	63.3	60.8	67.8	66.3			
<b>Exports of services</b> <sup>1</sup>	16	549.3	522.7	565.9	619.7	538.6	511.5	514.7	521.1	543.8	545.7	557.0	573.0	587.7	604.7	621.0	634.8	618.4	632.1	641.0			
Transfers under U.S. military agency sales contracts	17	13.1	14.5	12.8	16.4	11.8	11.6	14.7	19.6	12.3	12.4	12.9	13.6	12.3	15.0	16.9	16.8	16.9	16.2	16.5			
Travel	18	110.4	94.2	103.5	116.1	104.4	94.8	92.6	93.9	95.4	100.9	101.4	104.7	107.0	109.6	117.0	120.8	117.0	123.5	126.4			
Passenger fares	19	31.0	26.1	31.0	36.6	30.3	27.9	25.6	25.3	25.6	28.5	30.9	32.3	32.2	33.5	36.3	39.6	37.1	38.9	39.5			
Other transportation	20	44.0	36.1	40.8	43.1	41.2	35.2	34.9	36.0	38.3	39.7	41.4	40.6	41.7	42.1	43.0	43.8	43.3	43.6	43.9			
Royalties and license fees	21	102.1	98.4	107.2	120.8	101.1	89.8	95.9	95.8	112.2	105.1	105.6	107.7	110.3	117.6	121.4	124.2	120.1	122.3	124.4			
Other private services	22	232.0	237.3	255.3	270.2	232.9	235.6	234.9	234.6	244.2	243.2	249.4	259.3	269.4	271.0	270.3	272.5	266.9	270.4	273.0			
Other	23	16.7	16.1	15.3	16.5	17.0	16.5	16.3	15.9	15.7	16.0	15.5	14.9	14.9	15.9	16.1	17.1	16.9	17.1	17.3			
<b>Imports of goods and services</b>	24	2,556.5	1,976.2	2,356.1	2,662.3	2,304.8	1,908.9	1,856.9	1,993.3	2,145.5	2,242.0	2,335.4	2,394.3	2,452.5	2,585.9	2,665.3	2,682.8	2,715.1	2,773.7	2,784.8			
<b>Imports of goods</b> <sup>1</sup>	25	2,146.3	1,587.5	1,947.0	2,229.2	1,891.3	1,521.5	1,475.1	1,605.1	1,748.1	1,841.2	1,932.6	1,978.3	2,035.8	2,165.2	2,234.9	2,239.6	2,277.3	2,324.3	2,328.2			
Foods, feeds, and beverages	26	90.4	82.9	92.5	108.2	89.9	83.0	82.1	82.3	84.1	88.2	91.5	94.1	96.1	103.2	108.8	108.3	112.7	112.1	111.2			
Industrial supplies and materials, except petroleum and products	27	318.9	196.8	249.6	293.1	283.7	209.3	175.1	187.7	215.1	236.7	251.4	252.2	258.1	282.1	298.6	301.4	290.3	290.4	290.2			
Durable goods	28	161.6	95.7	125.3	150.0	142.1	101.4	84.0	91.3	105.9	116.5	128.6	126.2	129.8	147.2	154.6	152.8	145.3	157.0	153.7			
Nondurable goods	29	157.2	101.1	124.3	143.1	141.6	107.9	91.1	96.4	109.1	120.1	122.8	126.0	128.3	134.9	144.0	148.7	145.0	133.3	136.5			
Petroleum and products	30	476.1	267.7	353.8	462.3	361.1	222.6	239.8	289.0	319.4	354.6	354.7	345.0	360.7	345.7	477.5	456.8	469.2	478.2	449.6			
Capital goods, except automotive	31	458.7	374.1	450.3	513.4	426.7	372.2	352.0	371.1	400.9	410.7	444.7	465.6	480.3	492.9	510.5	517.9	532.2	550.5	564.1			
Civilian aircraft, engines, and parts	32	35.5	30.7	31.2	35.5	32.2	30.1	31.7	29.8	31.1	29.9	30.5	31.9	32.8	33.7	33.9	33.2	41.3	36.0	37.8			
Computers, peripherals, and parts	33	101.2	94.2	117.3	119.7	86.6	81.4	84.8	97.9	112.6	114.1	121.4	118.2	115.3	114.2	121.5	121.8	121.4	126.5	127.0			
Other	34	322.0	249.2	301.8	358.1	307.9	260.6	235.6	243.4	257.2	266.7	292.8	315.5	332.2	345.0	355.1	362.9	369.4	387.9	399.3			
Automotive vehicles, engines, and parts	35	233.2	159.2	225.6	255.2	193.2	129.8	129.2	174.4	203.4	204.2	225.8	235.1	237.5	251.8	232.8	265.3	271.0	294.1	303.5			
Consumer goods, except automotive	36	486.7	431.4	486.5	517.4	457.9	426.8	420.7	426.9	451.2	457.4	482.3	502.9	503.4	512.8	521.7	514.1	520.9	512.2	521.1			
Durable goods	37	267.4	226.6	260.6	273.5	247.2	223.0	223.0	223.9	236.5	243.0	258.9	270.1	270.2	274.1	273.4	269.0	277.4	271.5	276.3			
Nondurable goods	38	219.4	204.8	226.0	243.9	210.7	203.8	197.8	203.0	214.7	214.4	223.4	232.8	233.2	238.7	248.4	245.1	243.5	240.7	244.8			
Other	39	82.3	75.5	88.7	79.6	78.7	77.8	76.2	73.7	74.2	89.5	82.2	83.4	99.6	76.6	85.0	75.8	81.0	86.9	88.6			
<b>Imports of services</b> <sup>1</sup>	40	410.1	388.7	409.1	433.0	413.5	387.4	381.8	388.2	397.4	400.8	402.8	416.0	416.7	420.7	430.4	443.2	437.8	449.3	456.6			
Direct defense expenditures	41	28.3	30.5	30.4	29.5	28.7	29.6	30.6	30.9	30.8	30.9	30.4	30.4	29.9	30.3	30.2	29.4	28.2	27.9	27.4			
Travel	42	80.5	74.1	75.5	78.7	78.7	76.4	71.3	74.2	74.6	75.9	72.7	76.4	77.1	77.0	78.5	79.6	79.5	83.9	85.6			
Passenger fares	43	31.8	25.1	27.3	31.1	32.6	25.6	24.1	25.3	25.4	24.9	27.1	28.1	28.9	30.2	30.8	31.8	31.7	35.5	35.5			
Other transportation	44	56.7	42.6	51.3	54.7	55.0	45.5	41.2	40.9	42.9	47.5	51.7	54.5	51.4	53.8	54.9	55.1	55.1	56.0	57.1			
Royalties and license fees	45	29.6	31.3	33.4	36.6	28.2	30.3	31.0	31.3	32.7	35.9	31.4	32.6	33.8	35.7	34.2	38.0	38.6	39.9	40.7			
Other private services	46	172.5	174.6	180.6	192.0	179.5	169.5	173.3	175.3	180.2	175.4	179.1	183.1	184.8	183.3	191.7	198.6	194.3	196.1	200.1			
Other	47	10.6	10.5	10.6	10.5	10.8	10.5	10.2	10.4	10.9	10.4	10.5	10.9	10.8	10.5	10.2	10.7	10.5	10.0	10.2			
<b>Addenda:</b>																							
Exports of durable goods	48	829.4	671.9	801.3	898.1	760.5	651.4	631.0	672.2	733.1	754.6	797.1	812.2	841.2	867.2	893.8	915.0	916.7	948.5	948.5			
Exports of nondurable goods	49	468.1	392.8	477.3	576.3	412.1	360.6	379.6	401.5	429.4	451.6	460.1	475.9	521.4	558.6	578.0	583.5	585.2	577.3	597.5			
Exports of agricultural goods <sup>2</sup>	50	118.0	101.0	119.0	140.0	102.5	92.5	101.9	101.1	108.4	113.5	107.5	117.5	137.3	145.9	142.4	135.8	136.0	135.2	146.7			
Exports of nonagricultural goods	51	1,179.5	963.7	1,159.6	1,334.5	1,070.1	919.5	908.6	972.6	1,054.1	1,092.6	1,149.7	1,170.6	1,225.3	1,279.9	1,329.4	1,362.7	1,365.9	1,390.6	1			



**Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars**  
(Billions of chained (2005) dollars)

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Exports of goods and services</b> .....	1	<b>1,649.3</b>	<b>1,498.7</b>	<b>1,665.6</b>	<b>1,776.9</b>	<b>1,580.6</b>	<b>1,452.5</b>	<b>1,454.6</b>	<b>1,502.3</b>	<b>1,585.2</b>	<b>1,608.2</b>	<b>1,645.4</b>	<b>1,683.9</b>	<b>1,724.7</b>	<b>1,748.8</b>	<b>1,766.4</b>	<b>1,792.9</b>	<b>1,799.3</b>	<b>1,818.7</b>	<b>1,842.4</b>	
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>1,157.0</b>	<b>1,018.6</b>	<b>1,164.1</b>	<b>1,247.6</b>	<b>1,094.8</b>	<b>982.0</b>	<b>975.4</b>	<b>1,023.3</b>	<b>1,093.6</b>	<b>1,119.7</b>	<b>1,151.6</b>	<b>1,176.8</b>	<b>1,208.5</b>	<b>1,225.4</b>	<b>1,236.5</b>	<b>1,255.1</b>	<b>1,273.6</b>	<b>1,286.3</b>	<b>1,305.3</b>	
Foods, feeds, and beverages.....	3	73.8	70.5	77.7	77.3	69.6	66.1	70.2	69.6	75.8	77.7	73.3	77.8	82.0	79.0	77.9	75.7	76.8	74.7	79.7	
Industrial supplies and materials.....	4	298.5	277.9	321.1	341.8	287.0	259.5	265.3	288.6	298.2	308.3	320.3	322.7	333.0	338.8	335.9	340.7	351.6	346.0	354.5	
Durable goods.....	5	105.1	91.0	106.3	110.1	101.5	86.8	86.7	92.5	98.0	100.6	107.8	106.4	110.5	108.7	111.2	110.6	109.9	112.1	111.9	
Nondurable goods.....	6	193.5	186.8	214.6	231.2	185.6	172.6	178.5	196.0	200.0	207.5	212.5	216.1	222.4	229.7	224.6	229.8	240.9	233.6	241.8	
Capital goods, except automotive.....	7	459.6	393.4	447.1	488.6	432.7	396.4	380.8	385.9	410.4	423.8	442.4	455.8	466.2	470.7	486.0	496.1	501.6	516.6	515.5	
Civilian aircraft, engines, and parts.....	8	64.9	62.5	58.6	63.0	54.2	65.9	63.0	59.1	61.9	58.3	57.7	59.5	58.7	58.3	61.3	65.8	66.4	71.6	68.0	
Computers, peripherals, and parts <sup>2</sup> .....	9																				
Other.....	10	340.9	280.8	332.1	361.2	329.9	280.6	269.4	277.1	296.2	311.5	329.4	339.1	348.6	351.0	360.9	363.9	369.1	375.9	380.7	
Automotive vehicles, engines, and parts.....	11	117.2	78.4	106.9	125.0	102.6	65.5	65.2	84.9	98.1	101.4	106.8	108.0	111.6	120.9	122.7	128.6	127.8	134.9	138.1	
Consumer goods, except automotive.....	12	152.7	141.2	154.4	161.3	146.8	137.4	137.4	141.1	148.9	152.2	150.6	153.8	160.9	156.6	162.1	162.6	164.0	161.1	162.4	
Durable goods.....	13	87.2	72.0	84.7	92.8	77.9	69.5	68.3	73.1	77.2	79.6	83.9	86.1	89.4	90.9	93.1	93.4	94.0	93.8	92.2	
Nondurable goods.....	14	65.5	69.0	69.7	68.9	68.7	67.7	68.8	67.9	71.5	72.4	66.8	67.9	71.7	66.2	69.3	69.6	70.3	67.7	70.5	
Other.....	15	53.3	50.3	50.2	50.4	52.3	51.8	49.2	46.0	54.2	48.5	52.1	52.6	47.5	52.9	49.3	50.5	49.1	54.5	53.3	
<b>Exports of services</b> <sup>1</sup> .....	16	<b>492.3</b>	<b>479.6</b>	<b>501.9</b>	<b>529.8</b>	<b>485.8</b>	<b>469.7</b>	<b>478.2</b>	<b>478.6</b>	<b>491.8</b>	<b>489.0</b>	<b>494.4</b>	<b>507.6</b>	<b>516.7</b>	<b>524.0</b>	<b>530.5</b>	<b>538.4</b>	<b>526.2</b>	<b>532.9</b>	<b>537.7</b>	
Transfers under U.S. military agency sales contracts.....	17	12.2	13.4	11.7	14.7	10.9	10.7	13.6	18.1	11.3	11.4	11.8	12.4	11.2	13.5	15.1	15.0	15.2	14.5	14.6	
Travel.....	18	97.7	87.0	92.8	99.1	94.9	88.4	86.7	86.4	86.6	91.1	91.3	93.8	94.9	95.3	99.9	102.0	99.0	103.2	105.2	
Passenger fares.....	19	25.8	24.8	25.4	27.0	25.3	24.9	25.4	25.4	23.7	24.5	25.0	26.0	26.0	27.1	28.2	26.6	27.7	28.0		
Other transportation.....	20	38.2	33.1	36.1	35.7	35.4	31.9	32.3	33.2	35.0	35.7	36.8	35.6	36.3	35.7	35.4	36.0	35.7	35.6	35.3	
Royalties and license fees.....	21	93.1	89.7	96.3	105.9	92.2	82.2	87.7	87.2	101.7	94.7	95.1	96.7	98.6	104.1	106.5	108.5	104.6	105.9	107.4	
Other private services.....	22	210.5	216.9	228.1	234.8	212.4	216.5	217.3	213.9	219.9	218.6	222.7	232.0	238.8	237.2	234.3	235.6	232.0	232.6	233.5	
Other.....	23	14.7	14.6	11.9	12.9	14.7	15.1	15.2	14.6	13.5	13.0	11.9	11.4	11.4	12.3	12.7	13.3	13.4	13.6	13.8	
Residual.....	24	1.4	7.9	2.9	-2.6	2.7	7.4	9.5	6.9	7.4	5.2	2.1	2.1	1.8	-0.3	-4.1	-4.8	-2.1	-6.2	-2.8	
<b>Imports of goods and services</b> .....	25	<b>2,144.0</b>	<b>1,853.8</b>	<b>2,085.2</b>	<b>2,184.9</b>	<b>2,058.6</b>	<b>1,856.0</b>	<b>1,777.4</b>	<b>1,849.3</b>	<b>1,932.7</b>	<b>1,980.9</b>	<b>2,074.2</b>	<b>2,142.8</b>	<b>2,143.0</b>	<b>2,165.4</b>	<b>2,166.0</b>	<b>2,190.8</b>	<b>2,217.3</b>	<b>2,234.2</b>	<b>2,266.8</b>	
<b>Imports of goods</b> <sup>1</sup> .....	26	<b>1,784.8</b>	<b>1,506.4</b>	<b>1,730.3</b>	<b>1,820.0</b>	<b>1,694.0</b>	<b>1,507.1</b>	<b>1,432.0</b>	<b>1,502.3</b>	<b>1,584.3</b>	<b>1,630.8</b>	<b>1,723.3</b>	<b>1,781.2</b>	<b>1,786.1</b>	<b>1,808.9</b>	<b>1,805.7</b>	<b>1,818.8</b>	<b>1,846.7</b>	<b>1,855.8</b>	<b>1,883.2</b>	
Foods, feeds, and beverages.....	27	73.3	69.2	70.8	72.2	73.8	69.7	68.8	69.2	69.3	70.4	71.0	72.0	69.7	70.6	70.8	72.0	75.4	74.9	74.6	
Industrial supplies and materials, except petroleum and products.....	28	248.4	188.0	215.2	229.3	234.3	196.5	173.2	184.5	198.0	205.0	216.9	220.5	218.4	224.1	231.5	231.9	229.6	236.3	236.2	
Durable goods.....	29	124.0	86.9	99.6	108.4	117.0	94.9	80.1	82.0	90.6	95.2	101.2	101.7	100.3	107.5	110.2	108.7	107.3	117.5	117.0	
Nondurable goods.....	30	125.2	102.2	116.8	121.7	118.1	102.4	102.4	103.9	108.6	110.8	116.7	120.2	119.5	117.2	122.0	124.3	123.3	118.8	119.2	
Petroleum and products.....	31	244.1	226.4	227.5	223.2	253.5	248.4	223.1	219.4	214.6	220.8	231.5	235.6	222.1	229.7	221.3	220.2	221.6	208.4	209.2	
Capital goods, except automotive.....	32	462.4	384.3	466.2	530.1	431.3	380.6	362.2	381.7	412.9	424.7	460.9	482.7	496.6	508.5	526.2	534.6	551.1	566.3	581.3	
Civilian aircraft, engines, and parts.....	33	30.6	25.1	24.9	27.2	27.1	25.0	26.0	24.2	25.1	23.9	24.4	25.3	25.9	26.3	26.1	25.5	31.0	26.5	27.7	
Computers, peripherals, and parts <sup>2</sup> .....	34																				
Other.....	35	310.0	243.4	296.8	345.9	295.7	253.1	230.4	238.3	251.6	262.1	288.7	310.9	325.3	334.8	342.8	349.5	356.7	372.2	383.5	
Automotive vehicles, engines, and parts.....	36	224.3	151.9	213.9	234.8	185.1	124.4	123.9	166.3	193.2	194.5	214.7	222.6	223.9	236.2	213.5	242.2	247.2	267.0	274.6	
Consumer goods, except automotive.....	37	466.8	415.2	468.3	489.4	438.8	410.4	405.1	411.3	434.0	439.4	462.8	484.6	486.5	491.7	495.9	484.0	486.1	476.9	485.1	
Durable goods.....	38	257.6	220.5	256.6	266.3	238.4	217.6	217.1	217.7	229.4	236.9	253.0	267.4	269.1	270.4	266.6	260.5	267.9	261.6	267.2	
Nondurable goods.....	39	209.1	194.6	211.8	223.1	200.3	192.6	187.9	193.4	204.4	202.4	209.9	217.4	217.7	221.4	229.1	223.4	218.4	215.5	218.1	
Other.....	40	71.9	67.4	77.1	66.7	67.8	68.9	68.4	66.3	66.0	78.5	71.5	72.4	85.9	65.0	71.2	63.0	67.4	72.5	73.6	
<b>Imports of services</b> <sup>1</sup> .....	41	<b>359.8</b>	<b>347.8</b>	<b>356.6</b>	<b>366.6</b>	<b>349.2</b>	<b>345.0</b>	<b>347.4</b>	<b>349.5</b>	<b>351.6</b>	<b>352.6</b>	<b>363.5</b>	<b>358.8</b>	<b>362.0</b>	<b>373.9</b>	<b>372.3</b>	<b>380.4</b>	<b>385.5</b>			
Direct defense expenditures.....	42	23.1	25.3	26.4	23.6	25.7	25.9	25.7	25.1	24.3	25.8	26.9	27.4	25.4	24.9	23.6	23.1	22.7	22.9	22.8	
Travel.....	43	66.9	64.2	64.2	65.1	68.2	67.5	62.0	63.8	63.6	64.7	62.2	65.1	64.7	64.1	64.5	65.6	66.4	69.8	71.2	
Passenger fares.....	44	24.5	20.9	19.9	21.2	23.9	20.3	20.9	22.2	20.2	19.1	19.7	20.5	20.4	21.0	21.2	21.5	21.2	22.4	22.6	
Other transportation.....	45	54.3	44.2	49.5	50.3	51.2	45.6	43.5	43.4	44.2	47.8	50.4	51.6	48.1	49.7	49.5	50.3	51.7	52.7	52.6	
Royalties and license fees.....	46	27.0	28.5	30.0	32.1	25.7	27.7	28.3	28.5	29.6	32.4	28.3	29.3	30.2	31.6	30.0	33.2	33.6	34.5	35.2	
Other private services.....	47	154.0	153.8	156.6	164.6	160.6	151.6	153.7	153.5	156.4	152.0	155.4	159.3	159.6	157.1	163.7	170.5	167.2	168.8	171.6	
Other.....	48	9.4	9.6	9.4	9.0	9.7	9.6	9.4	9.4	9.8	9.3	9.4	9.7	9.5	9.1	8.7	9.1	9.0	8.6	8.7	
Residual.....	49	-7.7	-1.0	-19.8	-34.9	9.2	7.5	5.6	-2.7	-13.6	-14.0	-18.8	-20.1	-26.2	-24.7	-34.5	-40.0	-40.7	-57.0	-60.8	
<b>Addenda:</b>																					
Exports of durable goods.....	50	795.8	660.4	770.8	841.1	741.5	644.0	625.7	660.0	711.8	730.3	768.0	783.0	801.9	817.8	837.3	852.9	856.4	883.2	882.8	
Exports of nondurable goods.....	51	359.8	351.1	387.2	403.0	349.5	332.														

**Table 4.3B. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts**

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Exports of goods, ITAs</b> .....	1	<b>1,307.5</b>	<b>1,069.7</b>	<b>1,288.9</b>	<b>1,497.4</b>
Less: Gold, ITAs <sup>1</sup> .....	2	18.7	13.9	17.6	34.3
Statistical differences <sup>2</sup> .....	3	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	4	8.7	8.9	7.2	11.3
<b>Equals: Exports of goods, NIPAs</b> .....	5	<b>1,297.5</b>	<b>1,064.7</b>	<b>1,278.5</b>	<b>1,474.5</b>
<b>Exports of services, ITAs</b> .....	6	<b>535.2</b>	<b>509.2</b>	<b>553.6</b>	<b>606.0</b>
Less: Statistical differences <sup>2</sup> .....	7	0.0	0.0	0.0	0.0
Other items <sup>4</sup> .....	8	1.6	1.5	2.0	1.6
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	9	4.7	4.2	4.0	3.9
Financial services furnished without payment.....	10	11.0	10.9	10.2	11.4
<b>Equals: Exports of services, NIPAs</b> .....	11	<b>549.3</b>	<b>522.7</b>	<b>565.9</b>	<b>619.7</b>
<b>Income receipts, ITAs</b> .....	12	<b>813.9</b>	<b>601.6</b>	<b>676.3</b>	<b>744.6</b>
Less: Statistical differences <sup>2</sup> .....	13	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	14	34.9	36.0	36.7	37.2
Imputed interest received from the rest of the world.....	15	-2.3	-2.8	-3.6	-4.8
Adjustment for grossing of parent/affiliate transactions <sup>5</sup> .....	16	9.6	7.6	7.1	6.7
<b>Equals: Income receipts, NIPAs</b> .....	17	<b>856.1</b>	<b>642.4</b>	<b>716.5</b>	<b>783.7</b>
<b>Imports of goods, ITAs</b> .....	18	<b>2,137.6</b>	<b>1,575.5</b>	<b>1,934.0</b>	<b>2,235.8</b>
Less: Gold, ITAs <sup>1</sup> .....	19	12.5	8.8	12.6	16.4
Statistical differences <sup>2</sup> .....	20	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs <sup>1</sup> .....	21	-4.1	-5.1	-7.0	-10.3
Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	22	25.3	26.0	32.5	20.1
<b>Equals: Imports of goods, NIPAs</b> .....	23	<b>2,146.3</b>	<b>1,587.5</b>	<b>1,947.0</b>	<b>2,229.2</b>
<b>Imports of services, ITAs</b> .....	24	<b>403.4</b>	<b>382.6</b>	<b>403.2</b>	<b>427.4</b>
Less: Statistical differences <sup>2</sup> .....	25	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	26	6.7	6.1	5.9	5.6
<b>Equals: Imports of services, NIPAs</b> .....	27	<b>410.1</b>	<b>388.7</b>	<b>409.1</b>	<b>433.0</b>
<b>Income payments, ITAs</b> .....	28	<b>666.8</b>	<b>481.9</b>	<b>492.4</b>	<b>517.6</b>
Less: Statistical differences <sup>2</sup> .....	29	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	30	1.8	1.3	1.0	0.9
Imputed interest paid to the rest of the world.....	31	8.7	8.1	6.7	6.6
Adjustment for grossing of parent/affiliate transactions <sup>5</sup> .....	32	9.6	7.6	7.1	6.7
<b>Equals: Income payments, NIPAs</b> .....	33	<b>686.9</b>	<b>498.9</b>	<b>507.2</b>	<b>531.8</b>
<b>Balance on goods and services and income, ITAs (1+6+12-18-24-28)</b> .....	34	<b>-551.2</b>	<b>-259.4</b>	<b>-310.9</b>	<b>-332.9</b>
Less: Gold (2-19+21).....	35	2.1	0.0	-2.0	7.5
Statistical differences (3+7+13-20-25-29).....	36	0.0	0.0	0.0	0.0
Other items (8).....	37	1.6	1.5	2.0	1.6
Plus: Adjustment for U.S. territories and Puerto Rico (4+9+14-22-26-30).....	38	14.4	15.7	8.5	25.8
<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (5+11+17-23-27-33)</b> .....	39	<b>-540.5</b>	<b>-245.2</b>	<b>-302.3</b>	<b>-316.2</b>
<b>Unilateral current transfers, net, ITAs</b> .....	40	<b>125.9</b>	<b>122.5</b>	<b>131.1</b>	<b>133.1</b>
Less: Statistical differences <sup>2</sup> .....	41	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico <sup>3</sup> .....	42	12.6	14.5	15.4	16.5
<b>Equals: Current taxes and transfer payments to the rest of the world, net, NIPAs</b> .....	43	<b>138.4</b>	<b>137.0</b>	<b>146.5</b>	<b>149.6</b>
<b>Balance on current account, ITAs (34-40)</b> .....	44	<b>-677.1</b>	<b>-381.9</b>	<b>-442.0</b>	<b>-465.9</b>
Less: Gold (35).....	45	2.1	0.0	-2.0	7.5
Statistical differences (36-41).....	46	0.0	0.0	0.0	0.0
Other items (37).....	47	1.6	1.5	2.0	1.6
Plus: Adjustment for U.S. territories and Puerto Rico (38-42).....	48	1.9	1.2	-7.0	9.2
<b>Equals: Balance on current account, NIPAs (39-43)</b> .....	49	<b>-679.0</b>	<b>-382.2</b>	<b>-448.8</b>	<b>-465.8</b>
<b>Capital account transactions, ITAs</b> .....	50	<b>-6.0</b>	<b>0.1</b>	<b>0.2</b>	<b>1.2</b>
Less: Statistical differences <sup>2</sup> .....	51	0.0	0.0	0.0	0.0
Plus: Adjustments for U.S. territories and Puerto Rico <sup>3</sup> .....	52	0.6	0.4	0.5	0.5
<b>Equals: Capital account transactions (net), NIPAs <sup>6</sup></b> .....	53	<b>-5.4</b>	<b>0.6</b>	<b>0.7</b>	<b>1.7</b>

1. Exports and imports of gold in the NIPAs differ from those in the ITAs. ITA gold exports (line 2) and imports (line 19) are excluded from the NIPAs; imports of gold in the NIPAs (line 21) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.

2. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs and statistical revisions to the NIPAs that have not yet been incorporated into the ITAs. From 1986 through 1991, the NIPAs include estimates of insurance premium supplements that are not accounted for in the ITAs until 1992.

3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPAs differs from that in the ITAs. In the NIPAs, they are included in the rest of the world; in the ITAs, they are treated as part of the United States.

4. Beginning with 1988, the ITAs classify certain military grants as services that the NIPAs do not. In the NIPAs these transactions are excluded from exports and included in transfer payments from government.

5. In the ITAs, income transactions between parents and affiliates are recorded on a net basis. In ITA exports, U.S. parents' receipts from foreign affiliates for interest are net of such payments by U.S. parents to foreign affiliates. In ITA imports, U.S. affiliates' payments to foreign parents for interest are net of such receipts by U.S. affiliates from foreign parents. In the NIPAs, these transactions are recorded on a gross basis. The amount of the adjustment is identical in income payments and in income receipts and, thus, does not affect NIPA net income receipts or balance on current account.

6. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.  
ITAs International transactions accounts

## 5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Gross saving</b> .....	1	1,908.2	1,555.8	1,770.7	1,837.5	1,790.1	1,698.9	1,521.3	1,435.8	1,567.1	1,683.7	1,748.1	1,847.9	1,803.0	1,811.2	1,800.7	1,813.1	1,925.0	1,934.7	.....	
<b>Net saving</b> .....	2	54.1	-310.5	-102.8	-99.3	-96.4	-186.6	-346.4	-418.7	-290.5	-179.4	-119.5	-27.6	-84.6	-93.1	-126.7	-135.8	-41.6	-50.2	.....	
Net private saving.....	3	739.8	1,032.0	1,294.9	1,240.1	680.2	940.8	1,077.0	1,025.5	1,084.8	1,246.9	1,308.5	1,347.8	1,276.4	1,232.9	1,255.6	1,214.2	1,257.5	1,138.9	.....	
Domestic business.....	4	152.5	518.8	728.2	750.7	19.2	331.1	454.3	615.9	674.1	742.1	689.4	744.0	737.3	647.0	728.4	762.6	864.9	719.4	.....	
Undistributed corporate profits.....	5	264.0	617.0	842.1	777.9	-84.0	357.9	538.9	729.5	841.6	879.3	819.3	847.0	822.6	724.9	767.1	771.4	848.2	943.7	.....	
Inventory valuation adjustment, corporate	6	-44.5	3.2	-38.7	-62.6	181.6	81.4	15.0	-17.6	-66.2	-27.2	-14.3	-26.0	-87.2	-121.7	-75.0	-40.6	-12.9	-23.7	.....	
Capital consumption adjustment, corporate	7	-67.1	-101.3	-75.2	35.4	-78.4	-108.2	-99.6	-96.1	-101.3	-110.0	-115.6	-77.1	1.9	43.9	36.3	31.7	29.6	-200.7	-202.0	
Households and institutions	8	587.3	513.2	566.7	489.4	660.9	609.8	622.7	409.6	410.6	504.8	619.1	603.8	539.1	585.9	527.2	451.6	392.7	419.5	475.3	
Personal saving.....	9	592.3	508.2	566.7	489.4	680.9	589.8	622.7	409.6	410.6	504.8	619.1	603.8	539.1	585.9	527.2	451.6	392.7	419.5	475.3	
Wage accruals less disbursements.....	10	-5.0	5.0	0.0	0.0	-20.0	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net government saving.....	11	-685.7	-1,342.6	-1,397.7	-1,339.4	-776.6	-1,127.4	-1,423.4	-1,444.1	-1,375.3	-1,426.3	-1,427.9	-1,375.4	-1,361.0	-1,326.0	-1,382.3	-1,350.0	-1,299.1	-1,189.1	.....	
Federal.....	12	-613.5	-1,229.3	-1,308.0	-1,237.4	-661.7	-1,011.8	-1,313.5	-1,318.6	-1,273.5	-1,315.2	-1,319.5	-1,303.1	-1,294.4	-1,227.3	-1,307.7	-1,232.0	-1,182.6	-1,061.4	.....	
State and local.....	13	-72.2	-113.2	-89.7	-102.0	-114.9	-115.6	-109.9	-125.5	-101.8	-111.1	-108.4	-72.4	-66.7	-98.7	-74.6	-118.0	-116.5	-127.6	.....	
<b>Consumption of fixed capital</b>	14	1,854.1	1,866.3	1,873.4	1,936.8	1,886.5	1,885.5	1,867.7	1,854.4	1,857.6	1,863.1	1,867.5	1,875.5	1,887.7	1,904.3	1,927.4	1,948.9	1,966.6	1,984.9	2,003.9	
Private.....	15	1,542.9	1,542.8	1,539.9	1,587.4	1,566.5	1,562.9	1,544.7	1,531.1	1,532.3	1,534.5	1,535.4	1,540.5	1,549.3	1,561.7	1,580.4	1,596.5	1,611.0	1,625.9	1,641.2	
Domestic business.....	16	1,248.3	1,250.0	1,245.0	1,285.7	1,270.5	1,267.2	1,252.1	1,240.8	1,240.0	1,242.4	1,245.5	1,252.1	1,262.7	1,279.3	1,293.3	1,306.8	1,321.3	1,334.6		
Households and institutions	17	294.6	292.7	294.9	301.7	296.0	295.7	292.6	290.3	292.3	294.4	293.1	295.0	297.1	298.9	301.0	302.6	304.2	304.6	306.5	
Government.....	18	311.2	323.5	333.5	349.4	320.0	322.5	323.0	323.3	325.3	328.6	332.1	335.0	338.4	342.6	347.1	352.4	355.5	359.0	362.8	
Federal.....	19	120.0	124.8	130.2	137.0	122.7	123.1	124.1	125.2	126.7	128.1	129.6	130.7	132.6	134.7	136.2	138.5	138.7	139.7	141.1	
State and local.....	20	191.2	198.8	203.3	212.4	197.3	199.4	198.9	198.1	198.6	200.5	202.5	204.3	205.9	207.9	210.8	213.9	216.8	219.2	221.7	
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b>	21	1,905.8	1,674.1	1,794.0	1,869.4	1,818.6	1,754.4	1,653.8	1,594.4	1,693.6	1,699.3	1,787.8	1,844.1	1,844.9	1,760.8	1,825.8	1,895.6	1,995.3	1,946.7	.....	
<b>Gross domestic investment</b> .....	22	2,584.8	2,056.2	2,242.9	2,335.1	2,422.8	2,149.7	2,007.8	1,975.5	2,091.8	2,152.0	2,235.2	2,308.7	2,275.6	2,238.5	2,300.0	2,330.5	2,471.6	2,499.9	2,545.9	
Gross private domestic investment.....	23	2,087.6	1,549.3	1,737.3	1,854.9	1,913.0	1,645.8	1,495.3	1,465.6	1,590.4	1,660.4	1,724.7	1,793.3	1,770.9	1,755.9	1,819.0	1,853.8	1,991.1	2,032.2	2,077.8	
Domestic business.....	24	1,558.4	1,129.8	1,338.5	1,456.5	1,436.2	1,207.5	1,084.5	1,048.5	1,178.9	1,259.7	1,311.2	1,404.4	1,378.9	1,366.5	1,423.4	1,454.1	1,582.1	1,615.0	1,651.1	
Households and institutions	25	529.2	419.4	398.8	398.4	476.7	438.3	410.8	417.2	411.5	400.7	413.5	388.9	392.0	389.4	395.6	399.7	409.0	417.2	426.7	
Gross government investment	26	497.2	506.9	505.5	480.2	509.8	503.9	512.5	509.4	491.6	510.5	504.7	482.6	480.9	478.8	480.5	467.6	468.1	468.1		
Federal.....	27	148.4	156.6	167.3	160.5	157.7	150.3	156.4	159.0	160.8	159.5	168.1	171.4	170.2	161.1	163.3	158.5	159.2	152.1	156.5	
State and local.....	28	348.8	350.3	338.2	319.7	352.1	353.6	356.1	350.9	340.6	332.0	342.4	343.9	334.5	321.5	317.7	318.3	321.3	315.5	311.6	
<b>Capital account transactions (net)</b> .....	29	-5.4	0.6	0.7	1.7	1.3	0.4	0.5	0.6	0.7	0.5	0.6	1.1	0.5	0.6	3.8	1.6	0.7	0.5		
Private.....	30	-71.0	-141.8	-80.7	-70.4	-241.7	-217.2	-157.4	-79.0	-113.7	-99.6	-118.7	-55.6	-48.9	-50.9	-73.4	-68.8	-88.6	-43.6		
Domestic business.....	31	-51.2	-85.3	-30.6	-41.7	-235.2	-205.0	-143.5	39.0	-31.6	-14.1	-79.4	-30.0	1.0	-21.8	-43.0	-37.7	-64.5	-25.8		
Households and institutions	32	-19.8	-56.6	-50.1	-28.7	-6.5	-12.3	-13.9	-118.0	-82.1	-85.5	-39.3	-25.6	-49.9	-29.1	-30.4	-31.1	-24.1	-17.8		
Government.....	33	65.6	142.4	81.4	72.1	243.1	217.7	157.9	79.6	114.4	100.1	119.3	56.7	49.4	51.5	77.2	70.4	89.3	44.0		
Federal.....	34	114.3	196.2	145.4	133.1	292.0	263.9	206.3	138.9	175.8	152.0	183.0	127.9	118.7	111.3	137.4	131.9	152.1	101.4		
State and local.....	35	-48.7	-53.8	-64.0	-61.0	-48.9	-46.2	-48.4	-59.3	-61.4	-51.9	-63.7	-71.2	-69.3	-59.7	-60.2	-61.5	-62.8	-57.4		
<b>Net lending or net borrowing (-), NIPAs</b> .....	36	-673.6	-382.7	-449.5	-467.4	-605.5	-395.8	-354.5	-381.6	-398.9	-453.2	-447.9	-465.7	-431.3	-478.3	-477.9	-436.6	-477.0	-553.6		
Private.....	37	263.7	1,285.6	1,201.5	1,074.8	604.0	1,130.7	1,416.3	1,328.6	1,266.8	1,236.1	1,277.7	1,146.8	1,145.5	1,039.2	1,115.5	1,108.3	1,036.4	788.2		
Domestic business.....	38	-108.8	842.6	688.7	653.5	117.2	651.3	896.0	927.8	893.3	752.2	739.7	611.3	651.4	652.5	722.6	724.4	463.5			
Households and institutions	39	372.6	443.0	512.9	421.3	486.7	479.5	518.3	400.8	373.5	483.9	537.9	535.5	494.1	524.6	463.0	385.7	312.0	324.7		
Government.....	40	-937.3	-1,668.3	-1,651.0	-1,542.3	-1,209.5	-1,526.5	-1,770.8	-1,665.8	-1,689.3	-1,725.6	-1,612.5	-1,576.7	-1,517.6	-1,593.4	-1,544.8	-1,513.4	-1,341.8			
Federal.....	41	-756.2	-1,457.4	-1,490.5	-1,394.1	-988.7	-1,303.0	-1,552.0	-1,491.3	-1,483.4	-1,498.6	-1,541.0	-1,471.7	-1,450.8	-1,365.0	-1,472.2	-1,384.0	-1,355.1	-1,175.2		
State and local.....	42	-181.1	-210.9	-160.5	-148.2	-220.8	-223.6	-218.7	-191.0	-182.4	-190.8	-184.6	-140.8	-126.0	-152.5	-121.2	-160.9	-158.3	-166.6		
<b>Statistical discrepancy</b> .....	43	-2.4	118.3	23.3	31.9	28.5	55.5	132.5	158.6	126.5	15.6	39.7	-3.8	41.8	-50.4	25.1	82.5	70.3	12.0		
<b>Addenda:</b>																					
Gross private saving.....	44	2,282.8	2,574.8	2,834.8	2,827.4	2,246.7	2,503.8	2,621.7	2,556.6	2,617.1	2,781.4	2,843.9	2,888.3	2,825.7	2,794.6	2,836.0	2,810.7	2,868.5	2,764.8		
Domestic business.....	45	1,400.8	1,768.9	1,973.2	2,036.4	1,289.7	1,598.3	1,706.4	1,856.7	1,914.1	1,982.2	1,931.8	1,989.5	1,989.4	1,909.7	2,007.7	2,056.5	2,171.6	2,040.7		
Households and institutions	46	882.0	805.9	861.6	791.1	957.0	905.5	915.3	699.9	702.9	799.2	912.1	898.8	836.2	884.8	828.2	754.2	696.9	724.1		
Gross government saving.....	47	-374.6	-1,019.0	-1,064.1	-990.0	-456.6	-804.9	-1,100.4	-1,120.8	-1,050.0	-1,097.7	-1,095.8	-1,040.4	-1,022.6	-983.4	-1,035.3	-997.7	-943.6	-830.1		
Federal.....	48	-493.5	-1,014.6	-1,177.8	-1,100.4	-539.0	-888.7	-1,189.4	-1,193.4	-1,146.8	-1,181.7	-1,189.9	-1,172.3	-1,161.8	-1,092.6	-1,171.5	-1,093.5	-1,043.8	-911.7		
State and local.....	49	119.0	125.8	113.6	110.4	82.4	83.8	89.0	72.6	96.8	89.4	94.1	131.9	139.2	109.3	136.2	95.9	100.3	92.6		
Net domestic investment.....	50	730.7	189.9	369.4	398.4	536.3	264.3	140.1	121.0	234.2	288.9	367.6	433.2	387.9	33						

**Table 5.2.3. Real Gross and Net Domestic Investment  
by Major Type, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Gross domestic investment</b> .....	1	<b>92.566</b>	<b>74.164</b>	<b>81.704</b>	<b>83.642</b>
Less: Consumption of fixed capital .....	2	110.943	112.668	113.505	115.244
Equals: Net domestic investment .....	3	64.536	15.146	33.243	35.991
<b>Gross private domestic investment</b> .....	4	<b>89.296</b>	<b>67.124</b>	<b>76.327</b>	<b>80.284</b>
Less: Consumption of fixed capital .....	5	111.334	112.713	113.058	114.609
Equals: Net private domestic investment .....	6	57.024	0.365	22.538	30.019
<b>Fixed investment</b> .....	7	<b>93.228</b>	<b>75.494</b>	<b>75.326</b>	<b>80.311</b>
Less: Consumption of fixed capital .....	8	111.334	112.713	113.058	114.609
Equals: Net fixed investment .....	9	65.121	17.718	16.751	27.068
<b>Nonresidential</b> .....	10	<b>114.125</b>	<b>93.507</b>	<b>94.148</b>	<b>102.288</b>
Less: Consumption of fixed capital .....	11	112.934	113.819	114.111	115.889
Equals: Net nonresidential .....	12	120.483	21.425	23.305	54.022
<b>Structures</b> .....	13	<b>132.595</b>	<b>104.659</b>	<b>88.308</b>	<b>90.733</b>
Less: Consumption of fixed capital .....	14	107.236	109.302	110.224	111.183
Equals: Net structures .....	15	193.961	93.422	35.273	41.244
<b>Equipment and software</b> .....	16	<b>106.411</b>	<b>88.911</b>	<b>96.822</b>	<b>107.473</b>
Less: Consumption of fixed capital .....	17	114.080	115.346	115.404	117.485
Equals: Net equipment and software .....	18	74.589	-20.775	19.722	65.928
<b>Residential</b> .....	19	<b>57.345</b>	<b>44.489</b>	<b>42.862</b>	<b>42.268</b>
Less: Consumption of fixed capital .....	20	107.034	107.944	108.532	109.064
Equals: Net residential .....	21	35.098	16.079	13.459	12.361
<b>Change in private inventories</b> .....	22				
<b>Gross government investment</b> <sup>1</sup> .....	23	<b>109.821</b>	<b>110.509</b>	<b>109.895</b>	<b>101.921</b>
Less: Consumption of fixed capital .....	24	108.959	112.344	115.508	118.129
Equals: Net government investment .....	25	111.348	107.257	99.953	73.212
Federal .....	26				
National defense .....	27				
Nondefense .....	28				
State and local .....	29	98.170	91.968	81.371	62.198
<b>Structures</b> .....	30	<b>100.947</b>	<b>101.018</b>	<b>98.351</b>	<b>87.966</b>
Less: Consumption of fixed capital .....	31	104.345	106.009	107.601	108.929
Equals: Net structures .....	32	97.420	95.839	88.752	66.213
Federal .....	33				
National defense .....	34				
Nondefense .....	35				
State and local .....	36	92.877	88.842	79.435	60.847
<b>Equipment and software</b> .....	37	<b>126.732</b>	<b>128.705</b>	<b>132.466</b>	<b>129.828</b>
Less: Consumption of fixed capital .....	38	114.108	119.594	124.691	128.916
Equals: Net equipment and software .....	39	203.776	184.307	179.913	135.399
Federal .....	40				
National defense .....	41				
Nondefense .....	42				
State and local .....	43	249.646	184.507	150.929	139.903
<b>Addenda:</b>					
Gross domestic fixed investment .....	44	95.920	81.281	81.038	83.789
Less: Consumption of fixed capital .....	45	110.943	112.668	113.505	115.244
Equals: Net domestic fixed investment .....	46	71.841	30.735	28.847	33.776

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE: Chain-type quantity indexes for net investment are computed from chained (2005) dollar estimates of net investment by scaling the chained-dollar estimates to 100 in the reference year (2005). Chained (2005) dollar estimates of net investment appear in table 5.2.6.

**Table 5.2.5. Gross and Net Domestic Investment  
by Major Type**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Gross domestic investment</b> .....	1	<b>2,584.8</b>	<b>2,056.2</b>	<b>2,242.9</b>	<b>2,335.1</b>
Less: Consumption of fixed capital .....	2	1,854.1	1,866.3	1,873.4	1,936.8
Equals: Net domestic investment .....	3	730.7	189.9	369.4	398.4
<b>Gross private domestic investment</b> .....	4	<b>2,087.6</b>	<b>1,549.3</b>	<b>1,737.3</b>	<b>1,854.9</b>
Less: Consumption of fixed capital .....	5	1,542.9	1,542.8	1,539.9	1,587.4
Equals: Net private domestic investment .....	6	544.7	6.5	197.4	267.6
<b>Fixed investment</b> .....	7	<b>2,128.7</b>	<b>1,703.5</b>	<b>1,679.0</b>	<b>1,818.3</b>
Less: Consumption of fixed capital .....	8	1,542.9	1,542.8	1,539.9	1,587.4
Equals: Net fixed investment .....	9	585.8	160.7	139.1	230.9
<b>Nonresidential</b> .....	10	<b>1,656.3</b>	<b>1,349.3</b>	<b>1,338.4</b>	<b>1,479.6</b>
Less: Consumption of fixed capital .....	11	1,267.3	1,273.2	1,269.3	1,312.9
Equals: Net nonresidential .....	12	389.0	76.2	69.2	166.7
<b>Structures</b> .....	13	<b>586.3</b>	<b>451.1</b>	<b>376.3</b>	<b>404.8</b>
Less: Consumption of fixed capital .....	14	333.7	331.5	329.3	346.0
Equals: Net structures .....	15	252.6	119.6	47.0	58.9
<b>Equipment and software</b> .....	16	<b>1,070.0</b>	<b>898.2</b>	<b>962.1</b>	<b>1,074.7</b>
Less: Consumption of fixed capital .....	17	933.5	941.7	939.9	966.9
Equals: Net equipment and software .....	18	136.5	-43.5	22.1	107.8
<b>Residential</b> .....	19	<b>472.4</b>	<b>354.1</b>	<b>340.6</b>	<b>338.7</b>
Less: Consumption of fixed capital .....	20	275.6	269.6	270.7	274.5
Equals: Net residential .....	21	196.8	84.5	69.9	64.2
<b>Change in private inventories</b> .....	22	<b>-41.1</b>	<b>-154.2</b>	<b>58.4</b>	<b>36.6</b>
<b>Gross government investment</b> <sup>1</sup> .....	23	<b>497.2</b>	<b>506.9</b>	<b>505.5</b>	<b>480.2</b>
Less: Consumption of fixed capital .....	24	311.2	323.5	333.5	349.4
Equals: Net government investment .....	25	186.0	183.4	172.0	130.8
Federal .....	26	28.4	31.8	37.1	23.5
National defense .....	27	21.5	25.0	24.4	12.9
Nondefense .....	28	7.0	6.8	12.7	10.6
State and local .....	29	157.6	151.5	134.9	107.3
<b>Structures</b> .....	30	<b>310.0</b>	<b>316.9</b>	<b>309.3</b>	<b>286.0</b>
Less: Consumption of fixed capital .....	31	164.0	169.5	172.4	180.6
Equals: Net structures .....	32	146.1	147.4	136.9	105.3
Federal .....	33	0.7	4.8	9.2	4.7
National defense .....	34	0.5	3.9	3.7	0.1
Nondefense .....	35	0.2	0.9	5.5	4.5
State and local .....	36	145.3	142.6	127.7	100.7
<b>Equipment and software</b> .....	37	<b>187.2</b>	<b>190.0</b>	<b>196.2</b>	<b>194.2</b>
Less: Consumption of fixed capital .....	38	147.2	154.0	161.1	168.8
Equals: Net equipment and software .....	39	40.0	36.0	35.1	25.5
Federal .....	40	27.7	27.0	27.9	18.8
National defense .....	41	21.0	21.1	20.7	12.8
Nondefense .....	42	6.7	5.9	7.2	6.1
State and local .....	43	12.3	9.0	7.2	6.6
<b>Addenda:</b>					
Gross domestic fixed investment .....	44	2,625.9	2,210.4	2,184.5	2,298.5
Less: Consumption of fixed capital .....	45	1,854.1	1,866.3	1,873.4	1,936.8
Equals: Net domestic fixed investment .....	46	771.8	344.1	311.1	361.7

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

**Table 5.2.6. Real Gross and Net Domestic Investment  
by Major Type, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011
<b>Gross domestic investment</b> .....	1	<b>2,373.7</b>	<b>1,901.8</b>	<b>2,095.1</b>	<b>2,144.8</b>
Less: Consumption of fixed capital .....	2	1,710.0	1,736.6	1,749.5	1,776.3
Equals: Net domestic investment .....	3	660.2	154.9	340.1	368.2
<b>Gross private domestic investment</b> .....	4	<b>1,939.8</b>	<b>1,458.1</b>	<b>1,658.0</b>	<b>1,744.0</b>
Less: Consumption of fixed capital .....	5	1,437.1	1,454.9	1,459.4	1,479.4
Equals: Net private domestic investment .....	6	502.7	3.2	198.7	264.6
<b>Fixed investment</b> .....	7	<b>1,978.6</b>	<b>1,602.2</b>	<b>1,598.7</b>	<b>1,704.5</b>
Less: Consumption of fixed capital .....	8	1,437.1	1,454.9	1,459.4	1,479.4
Equals: Net fixed investment .....	9	541.5	147.3	139.3	225.1
<b>Nonresidential</b> .....	10	<b>1,537.6</b>	<b>1,259.8</b>	<b>1,268.5</b>	<b>1,378.2</b>
Less: Consumption of fixed capital .....	11	1,180.8	1,196.4	1,199.5	1,218.1
Equals: Net nonresidential .....	12	356.9	63.5	69.0	160.0
<b>Structures</b> .....	13	<b>466.4</b>	<b>368.1</b>	<b>310.6</b>	<b>319.2</b>
Less: Consumption of fixed capital .....	14	266.9	272.1	274.3	276.7
Equals: Net structures .....	15	199.5	96.1	36.3	42.4
<b>Equipment and software</b> .....	16	<b>1,059.4</b>	<b>885.2</b>	<b>963.9</b>	<b>1,070.0</b>
Less: Consumption of fixed capital .....	17	915.2	925.3	925.8	942.5
Equals: Net equipment and software .....	18	144.2	-40.2	38.1	127.5
<b>Residential</b> .....	19	<b>444.4</b>	<b>344.8</b>	<b>332.2</b>	<b>327.6</b>
Less: Consumption of fixed capital .....	20	256.5	258.7	260.1	261.4
Equals: Net residential .....	21	187.9	86.1	72.1	66.2
<b>Change in private inventories</b> .....	22	<b>-36.3</b>	<b>-139.0</b>	<b>50.9</b>	<b>31.0</b>
<b>Gross government investment</b> <sup>1</sup> .....	23	<b>430.5</b>	<b>433.2</b>	<b>430.8</b>	<b>399.5</b>
Less: Consumption of fixed capital .....	24	273.0	281.5	289.4	296.0
Equals: Net government investment .....	25	157.5	151.7	141.4	103.6
Federal .....	26	30.0	33.2	38.1	25.5
National defense .....	27	22.6	25.7	25.1	14.7
Nondefense .....	28	7.4	7.4	13.1	10.9
State and local .....	29	129.0	120.9	106.9	81.7
<b>Structures</b> .....	30	<b>248.8</b>	<b>249.0</b>	<b>242.4</b>	<b>216.8</b>
Less: Consumption of fixed capital .....	31	131.0	133.1	135.1	136.7
Equals: Net structures .....	32	117.8	115.9	107.4	80.1
Federal .....	33	0.7	4.1	7.8	3.8
National defense .....	34	0.5	3.3	3.1	0.1
Nondefense .....	35	0.2	0.8	4.6	3.7
State and local .....	36	117.3	112.2	100.3	76.9
<b>Equipment and software</b> .....	37	<b>184.4</b>	<b>187.3</b>	<b>192.8</b>	<b>189.0</b>
Less: Consumption of fixed capital .....	38	142.7	149.5	155.9	161.2
Equals: Net equipment and software .....	39	41.8	37.8	36.9	27.7
Federal .....	40	29.0	28.3	29.0	20.6
National defense .....	41	21.8	21.7	21.3	14.2
Nondefense .....	42	7.1	6.4	7.7	6.5
State and local .....	43	12.8	9.4	7.7	7.2
<b>Addenda:</b>					
Gross domestic fixed investment .....	44	2,411.8	2,043.7	2,037.6	2,106.8
Less: Consumption of fixed capital .....	45	1,710.0	1,736.6	1,749.5	1,776.3
Equals: Net domestic fixed investment .....	46	699.0	299.0	280.7	328.6

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

Note: Most chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chained (2005) dollar estimates of net investment are calculated by subtracting consumption of fixed capital from gross investment.

**Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type**  
[Percent]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates																	
						2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Private fixed investment</b> .....	1	-7.1	-19.0	-0.2	6.6	-25.2	-30.2	-18.5	-3.1	-6.0	-0.9	14.5	-1.0	7.6	-1.3	12.4	15.5	10.0	9.8	6.1			
<b>Nonresidential</b> .....	2	-0.8	-18.1	0.7	8.6	-22.9	-28.9	-17.5	-7.8	-6.4	2.1	12.3	7.7	9.2	-1.3	14.5	19.0	9.5	7.5	5.3			
<b>Structures</b> .....	3	6.4	-21.1	-15.6	2.7	-10.2	-30.5	-31.4	-26.7	-28.8	-23.0	13.1	-2.2	9.3	-28.2	35.2	20.7	11.5	12.9	0.9			
Commercial and health care .....	4	-3.7	-30.7	-25.0	-2.3	-29.6	-42.4	-31.4	-33.6	-36.2	-25.9	-15.9	-10.2	-2.6	-14.5	19.8	12.5	-5.0	11.1	7.0			
Manufacturing .....	5	24.8	4.6	-27.6	0.4	8.9	42.2	-9.0	-29.0	-40.1	-18.1	-16.8	-40.2	-40.8	-11.4	101.2	65.0	21.8	-7.8	17.7			
Power and communication .....	6	9.1	0.7	-16.1	-9.1	15.2	2.2	13.6	19.3	-27.4	-58.1	33.5	-14.8	78.7	-66.3	27.8	16.7	9.3	94.3	-13.3			
Mining exploration, shafts, and wells .....	7	8.4	-34.8	16.9	22.6	0.5	-50.6	-71.4	-47.8	9.5	60.7	94.4	57.3	17.1	-7.0	39.5	21.8	21.5	-8.4	-4.5			
Other structures <sup>1</sup> .....	8	12.6	-18.3	-26.7	-6.7	-15.9	-31.0	-7.5	-30.0	-38.4	-32.6	-16.3	-17.5	-16.4	-19.8	23.9	7.5	10.4	3.0	16.8			
<b>Equipment and software</b> .....	9	-4.3	-16.4	8.9	11.0	-29.3	-27.9	-8.6	3.6	6.0	14.7	12.0	11.9	9.2	11.1	7.8	18.3	8.8	5.4	7.2			
Information processing equipment and software .....	10	2.1	-4.1	4.6	5.0	-20.0	-4.9	2.5	11.4	7.8	0.9	0.3	7.0	8.2	0.5	8.7	3.6	6.7	5.9	2.1			
Computers and peripheral equipment .....	11	7.9	-5.8	3.1	12.3	-34.4	6.8	8.4	-1.3	27.2	-7.8	3.0	-7.2	10.3	2.5	50.6	11.7	11.2	14.7	-6.3			
Software <sup>2</sup> .....	12	4.1	0.8	2.6	6.9	-4.9	-1.0	4.9	4.8	6.2	-1.3	-2.3	7.1	7.0	7.8	7.3	7.9	8.7	1.9	6.5			
Other <sup>3</sup> .....	13	-2.8	-9.9	8.4	-0.5	-31.7	-14.9	-3.4	28.6	2.7	8.3	3.0	13.1	8.9	-9.7	-3.2	-5.8	1.7	8.5	-0.7			
Industrial equipment .....	14	-3.9	-21.2	-1.2	13.3	-15.9	-43.3	-18.9	-9.4	-5.9	-8.7	25.9	-0.9	10.1	17.2	0.7	37.1	21.4	-13.6	16.2			
Transportation equipment .....	15	-23.2	-51.6	73.1	31.1	-70.8	-78.6	-5.8	18.0	42.3	208.8	74.5	73.2	8.7	31.0	14.0	45.1	31.0	20.0	13.7			
Other equipment <sup>4</sup> .....	16	-3.5	-18.2	3.1	12.4	-26.6	-24.3	-27.5	-11.7	-2.4	22.7	5.1	3.3	11.7	24.8	7.2	26.1	-12.7	11.8	6.9			
<b>Residential</b> .....	17	-23.9	-22.4	-3.7	-1.4	-33.2	-35.1	-22.2	17.2	-4.8	-11.4	23.1	-28.6	1.5	-1.4	4.1	1.4	12.1	20.5	9.7			
<b>Structures</b> .....	18	-24.3	-22.7	-3.9	-1.5	-33.4	-35.6	-22.5	17.4	-5.1	-11.9	23.4	-29.2	1.3	-1.5	4.1	1.3	12.3	21.2	10.1			
Permanent site .....	19	-33.6	-40.0	-4.0	-3.8	-44.8	-59.1	-48.7	26.6	-0.5	0.7	11.5	-26.8	-15.2	6.3	-2.3	8.0	8.5	30.9	22.7			
Single family .....	20	-37.2	-40.9	8.6	-4.6	-48.8	-64.9	-47.8	73.0	21.2	13.8	22.2	-26.5	-16.5	3.6	-4.9	7.4	8.8	26.9	15.3			
Multifamily .....	21	-12.1	-36.4	-49.8	2.5	-27.8	-34.5	-51.4	-57.9	-61.0	-51.9	-43.5	-29.0	-4.7	29.3	20.0	12.5	5.9	61.7	81.0			
Other structures <sup>5</sup> .....	22	-11.9	-5.6	-3.9	-0.2	-21.3	-8.2	1.2	12.1	-7.8	-19.1	31.5	-30.6	12.9	-6.0	8.0	-2.5	14.6	15.6	2.9			
<b>Equipment</b> .....	23	-3.7	-8.3	6.9	4.9	-20.4	-10.2	-8.1	10.6	9.0	8.5	12.9	-3.6	8.1	5.0	4.0	5.1	7.1	-1.6	-3.2			
<b>Addenda:</b>																							
Private fixed investment in structures .....	24	-9.9	-21.8	-10.5	0.8	-20.8	-32.7	-27.9	-10.2	-18.7	-17.9	17.9	-16.0	5.5	-16.9	19.8	11.6	11.8	16.5	4.8			
Private fixed investment in equipment and software .....	25	-4.3	-16.4	8.9	10.9	-29.2	-27.7	-8.6	3.6	6.0	14.7	12.0	11.8	9.1	11.0	7.8	18.2	8.8	5.4	7.1			
Private fixed investment in new structures <sup>6</sup> .....	26	-9.1	-22.6	-10.8	0.6	-18.9	-33.2	-29.9	-13.8	-21.0	-15.0	14.4	-10.1	3.0	-18.1	19.7	11.3	12.9	16.1	2.2			
Nonresidential structures .....	27	6.4	-21.1	-15.5	2.7	-10.2	-30.6	-31.4	-26.6	-28.6	-22.8	13.1	-2.1	9.2	-28.0	34.9	20.4	11.4	12.7	0.9			
Residential structures .....	28	-24.7	-24.9	-3.6	-2.3	-31.0	-37.3	-27.3	10.7	-8.9	-3.5	16.0	-19.7	-5.0	-2.4	1.6	-0.8	15.3	21.4	4.4			

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates																			
						2008					2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>Percent change at annual rate:</b>																									
Private fixed investment .....	1	-7.1	-19.0	-0.2	6.6	-25.2	-30.2	-18.5	-3.1	-6.0	-0.9	14.5	-1.0	7.6	-1.3	12.4	15.5	10.0	9.8	6.1					
<b>Percentage points at annual rates:</b>																									
Nonresidential.....	2	-0.58	-14.10	0.54	6.90	-17.53	-22.52	-13.74	-6.34	-5.00	1.63	9.89	5.93	7.31	-1.04	11.65	15.16	7.84	6.25	4.37					
Structures .....	3	1.52	-5.76	-4.14	0.63	-2.42	-8.83	-9.90	-8.20	-8.27	-6.15	2.89	-0.56	2.03	-7.21	6.80	4.47	2.57	2.93	0.22					
Commercial and health care .....	4	-0.30	-2.65	-1.84	-0.12	-2.65	-4.08	-2.88	-3.07	-3.00	-1.86	-0.98	-0.58	-0.13	-0.79	0.96	0.64	-0.25	0.54	0.34					
Manufacturing.....	5	0.49	0.13	-0.99	0.01	0.26	1.28	-0.34	-1.27	-1.69	-0.62	-0.53	-1.34	-1.19	-0.25	1.60	1.31	0.54	-0.21	0.43					
Power and communication .....	6	0.32	0.03	-0.87	-0.44	0.69	0.24	0.68	0.96	-1.74	-4.22	1.35	-0.74	2.88	-4.98	1.06	0.70	0.40	3.16	-0.70					
Mining exploration, shafts, and wells.....	7	0.50	-2.37	0.88	1.42	0.05	-4.61	-6.99	-3.00	0.39	2.21	3.72	2.79	1.07	-0.49	2.47	1.57	1.56	-0.67	-0.34					
Other structures <sup>1</sup> .....	8	0.51	-0.90	-1.31	-0.24	-0.77	-1.66	-0.37	-1.82	-2.23	-1.66	-0.67	-0.69	-0.60	-0.69	0.71	0.25	0.32	0.11	0.49					
Equipment and software.....	9	-2.10	-8.34	4.68	6.27	-15.11	-13.69	-3.84	1.86	3.27	7.78	7.00	6.49	5.27	6.17	4.85	10.69	5.27	3.32	4.15					
Information processing equipment and software.....	10	0.48	-1.02	1.36	1.52	-5.02	-0.88	0.83	3.19	2.33	0.35	0.24	2.08	2.46	0.15	2.66	1.17	1.97	1.69	0.61					
Computers and peripheral equipment.....	11	0.29	-0.22	0.13	0.52	-1.42	0.41	0.41	-0.04	1.07	-0.38	0.16	-0.33	0.43	0.10	1.84	0.52	0.48	0.60	-0.27					
Software <sup>2</sup> .....	12	0.44	0.10	0.39	1.06	-0.52	-0.06	0.70	0.70	0.94	-0.22	-0.35	1.05	1.07	1.17	1.14	1.23	1.30	0.29	0.94					
Other <sup>3</sup> .....	13	-0.25	-0.90	0.84	-0.05	-3.08	-1.23	-0.28	2.53	0.33	0.95	0.43	1.36	0.96	-1.12	-0.33	-0.58	0.19	0.79	-0.06					
Industrial equipment.....	14	-0.34	-1.96	-0.11	1.24	-1.37	-4.60	-1.75	-0.92	-0.55	-0.83	2.21	-0.08	0.92	1.53	0.13	3.30	2.05	-1.45	1.51					
Transportation equipment.....	15	-1.94	-3.66	3.13	2.28	-6.15	-6.00	0.04	0.80	1.73	6.28	3.97	4.17	0.76	2.21	1.25	3.59	2.62	1.91	1.32					
Other equipment <sup>4</sup> .....	16	-0.30	-1.69	0.29	1.23	-2.57	-2.21	-2.95	-1.21	-0.24	1.98	0.58	0.32	1.14	2.28	0.81	2.63	-1.37	1.17	0.72					
Residential.....	17	-6.56	-4.92	-0.77	-0.28	-7.67	-7.73	-4.75	3.23	-1.02	-2.57	4.59	-6.88	0.31	-0.27	0.80	0.32	2.15	3.53	1.77					
Structures .....	18	-6.54	-4.88	-0.80	-0.31	-7.57	-7.68	-4.71	3.18	-1.07	-2.62	4.52	-6.86	0.27	-0.30	0.78	0.30	2.12	3.54	1.79					
Permanent site .....	19	-5.17	-4.28	-0.32	-0.28	-5.23	-6.92	-4.89	1.75	-0.03	0.08	0.94	-2.39	-1.18	0.43	-0.15	0.55	0.56	1.87	1.45					
Single family.....	20	-4.90	-3.52	0.53	-0.31	-4.62	-6.15	-3.56	3.19	1.25	0.89	1.47	-2.10	-1.14	0.22	-0.30	0.44	0.51	1.44	0.87					
Multifamily.....	21	-0.26	-0.77	-0.85	0.02	-0.61	-0.77	-1.33	-1.44	-1.28	-0.81	-0.53	-0.29	-0.04	0.21	0.15	0.10	0.05	0.43	0.58					
Other structures <sup>5</sup> .....	22	-1.37	-0.60	-0.48	-0.02	-2.34	-0.77	0.17	1.43	-1.04	-2.69	3.58	-4.48	1.45	-0.72	0.93	-0.25	1.56	1.67	0.34					
Equipment.....	23	-0.02	-0.04	0.03	0.03	-0.09	-0.04	-0.04	0.05	0.04	0.04	0.07	-0.02	0.04	0.03	0.02	0.03	0.03	-0.01	-0.02					
<b>Addenda:</b>																									
Private fixed investment in structures.....	24	-5.02	-10.64	-4.94	0.32	-9.99	-16.51	-14.62	-5.02	-9.34	-8.76	7.42	-7.43	2.30	-7.50	7.58	4.77	4.69	6.47	2.01					
Private fixed investment in equipment and software.....	25	-2.11	-8.38	4.72	6.30	-15.20	-13.74	-3.88	1.91	3.31	7.82	7.06	6.47	5.32	6.20	4.87	10.72	5.30	3.31	4.13					
Private fixed investment in new structures <sup>6</sup> .....	26	-4.28	-10.41	-4.72	0.24	-8.40	-15.97	-14.98	-6.46	-9.80	-6.68	5.60	-4.26	1.19	-7.56	7.03	4.36	4.77	5.93	0.90					
Nonresidential structures.....	27	1.50	-5.76	-4.10	0.62	-2.42	-8.86	-9.90	-8.16	-8.21	-6.08	2.89	-0.54	2.01	-7.16	6.75	4.43	2.55	2.89	0.22					
Residential structures.....	28	-5.78	-4.65	-0.62	-0.38	-5.98	-7.11	-5.08	1.70	-1.59	-0.61	2.71	-3.72	-0.82	-0.40	0.28	-0.08	2.22	3.05	0.68					

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011	Seasonally adjusted															
						2008	2009				2010				2011				2012		
							IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Private fixed investment .....</b>	1	93.228	75.494	75.326	80.311	86.480	79.032	75.092	74.501	73.352	73.180	75.696	75.515	76.913	76.660	78.942	81.835	83.807	85.785	87.074	
<b>Nonresidential .....</b>	2	114.125	93.507	94.148	102.288	107.050	98.291	93.667	91.786	90.285	90.749	93.411	95.162	97.269	96.954	100.297	104.746	107.156	109.108	110.536	
<b>Structures .....</b>	3	132.595	104.659	88.308	90.733	130.057	118.743	108.062	99.980	91.848	86.033	88.731	88.245	90.222	83.055	89.561	93.866	96.449	99.421	99.638	
Commercial and health care .....	4	112.353	77.875	58.408	57.090	103.162	89.874	81.799	73.839	65.988	61.215	58.630	57.082	56.707	54.532	57.052	58.761	58.016	59.559	60.571	
Manufacturing .....	5	162.634	170.175	123.152	123.614	170.233	185.903	181.556	166.636	146.606	139.483	133.212	117.145	102.770	99.712	118.755	134.587	141.402	138.557	144.311	
Power and communication .....	6	163.813	164.911	138.398	125.791	159.725	160.615	165.811	173.282	159.935	128.698	138.331	132.899	153.664	117.053	124.467	129.361	132.282	156.170	150.693	
Mining exploration, shafts, and wells .....	7	131.714	85.832	100.315	122.958	136.995	114.859	84.002	71.414	73.052	82.251	97.118	108.761	113.130	111.104	120.736	126.832	133.159	130.273	128.788	
Other structures <sup>1</sup> .....	8	141.906	115.976	85.035	79.352	138.578	126.320	123.889	113.315	100.382	90.960	86.997	82.906	79.279	75.028	79.160	80.602	82.619	83.223	86.512	
<b>Equipment and software .....</b>	9	106.411	88.911	96.822	107.473	97.330	89.688	87.704	88.474	89.777	92.913	95.582	98.309	100.486	103.161	105.120	109.637	111.972	113.460	115.439	
Information processing equipment and software .....	10	119.864	114.961	120.283	126.294	113.766	112.340	113.045	116.134	118.324	118.603	118.698	120.720	123.109	123.274	125.858	126.984	129.060	130.924	131.607	
Computers and peripheral equipment .....	11	151.481	142.669	147.033	165.101	136.328	138.593	141.419	140.961	149.704	146.682	147.782	145.034	148.634	149.544	165.662	170.301	174.897	180.984	178.086	
Software <sup>2</sup> .....	12	115.026	115.984	118.970	127.154	114.126	113.848	115.208	116.553	118.328	117.956	117.283	119.300	121.341	123.629	125.821	128.231	130.936	131.563	133.642	
Other <sup>3</sup> .....	13	113.492	102.245	110.801	110.248	103.613	99.514	98.657	105.050	105.761	107.896	108.708	112.098	114.503	111.626	110.726	109.096	109.545	111.804	111.616	
Industrial equipment .....	14	108.274	85.327	84.339	95.562	103.863	90.131	85.540	83.448	82.190	80.340	85.109	84.924	86.984	90.504	90.670	98.107	102.970	99.283	103.080	
Transportation equipment .....	15	78.524	38.010	65.812	86.247	54.074	36.780	36.236	37.769	41.254	54.685	62.849	72.097	73.617	78.751	81.376	89.310	95.551	100.004	103.267	
Other equipment <sup>4</sup> .....	16	99.373	81.304	83.789	94.208	94.069	87.751	80.969	78.488	78.006	82.095	83.125	83.795	86.140	91.054	92.660	98.198	94.919	97.602	99.248	
<b>Residential .....</b>	17	57.345	44.489	42.862	42.268	51.072	45.843	43.058	44.799	44.257	42.934	45.223	41.570	41.720	41.577	41.994	42.139	43.361	45.433	46.502	
<b>Structures .....</b>	18	56.843	43.929	42.207	41.553	50.566	45.302	42.505	44.241	43.668	42.306	44.586	40.903	41.034	40.876	41.285	41.418	42.633	44.731	45.821	
Permanent site .....	19	45.099	27.058	25.968	24.990	37.184	29.728	25.161	26.688	26.655	26.704	27.440	25.377	24.353	24.730	24.585	25.065	25.579	27.362	28.796	
Single family .....	20	41.154	24.325	26.422	25.212	32.856	25.291	21.494	24.650	25.863	26.715	28.091	26.013	24.870	25.091	24.776	25.221	25.759	27.340	28.332	
Multifamily .....	21	78.370	49.869	25.047	25.684	72.983	65.658	54.807	44.136	34.877	29.047	25.185	23.115	22.839	24.356	25.494	26.253	26.632	30.034	34.835	
Other structures <sup>5</sup> .....	22	76.936	72.658	69.860	69.737	73.375	71.831	72.043	74.125	72.634	68.894	73.781	67.348	69.419	68.360	69.689	69.250	71.649	74.299	74.833	
<b>Equipment .....</b>	23	98.202	90.032	96.255	100.960	92.284	89.839	87.954	90.188	92.145	94.045	96.948	96.073	97.953	99.164	100.148	101.390	103.140	102.727	101.899	
<b>Addenda:</b>																					
Private fixed investment in structures	24	82.306	64.367	57.590	58.023	77.443	70.156	64.642	62.927	59.745	56.864	59.257	56.735	57.502	54.902	57.440	59.040	60.710	63.067	63.817	
Private fixed investment in equipment and software .....	25	106.330	88.920	96.816	107.413	97.280	89.688	87.705	88.489	89.798	92.923	95.593	98.287	100.461	103.124	105.073	109.562	111.891	113.362	115.316	
Private fixed investment in new structures <sup>6</sup> .....	26	84.735	65.549	58.472	58.821	79.956	72.283	66.131	63.715	60.064	57.672	59.642	58.072	58.502	55.648	58.208	59.793	61.637	63.982	64.337	
Nonresidential structures .....	27	132.825	104.824	88.575	90.990	130.261	118.898	108.200	100.144	92.053	86.289	88.993	88.528	90.491	83.357	89.827	94.104	96.669	99.605	99.817	
Residential structures .....	28	56.654	42.530	41.006	40.069	50.360	44.813	41.382	42.451	41.476	41.108	42.664	40.382	39.872	39.627	39.789	39.709	41.151	43.198	43.661	

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.



Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	Seasonally adjusted																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Private fixed investment</b> .....	1	107.587	106.318	105.023	106.680	108.699	108.076	106.579	105.414	105.203	104.784	104.762	105.061	105.487	105.866	106.509	106.992	107.352	107.661	107.953			
<b>Nonresidential</b> .....	2	107.717	107.102	105.514	107.359	109.578	108.975	107.494	106.224	105.714	105.188	105.304	105.589	105.973	106.483	107.174	107.687	108.092	108.562	108.856			
<b>Structures</b> .....	3	125.706	122.527	121.158	126.850	129.041	127.259	123.208	120.038	119.605	119.968	120.670	121.442	122.552	124.097	126.118	127.882	129.302	130.167	131.079			
Commercial and health care .....	4	119.129	119.781	115.973	117.938	122.609	123.408	121.435	117.451	116.832	116.254	115.683	115.785	116.170	116.542	117.295	118.300	119.614	120.093	120.751			
Manufacturing.....	5	118.040	120.381	117.543	119.609	123.332	124.352	121.530	117.211	117.528	117.316	117.361	117.671	117.941	117.721	118.556	120.035	121.419	121.988	122.292			
Power and communication.....	6	122.301	121.062	126.279	134.840	126.050	123.896	121.172	119.366	119.817	122.300	125.547	127.763	129.506	131.699	134.197	135.845	137.618	139.075	140.125			
Mining exploration, shafts, and wells .....	7	149.491	133.963	131.846	143.137	152.840	144.436	133.011	129.868	128.536	129.491	131.107	132.308	134.477	137.968	142.144	145.399	147.038	148.341	149.809			
Other structures <sup>1</sup> .....	8	115.891	114.064	111.044	112.565	117.302	117.230	114.931	112.406	111.690	111.340	110.803	110.825	111.208	111.627	112.147	112.792	113.695	113.862	114.478			
<b>Equipment and software</b> .....	9	101.000	101.477	99.806	100.445	102.222	102.166	101.799	101.266	100.678	99.799	99.690	99.797	99.939	100.134	100.430	100.562	100.656	101.001	101.102			
Information processing equipment and software .....	10	94.156	91.902	90.551	89.903	93.668	92.803	91.953	91.546	91.308	90.813	90.601	90.367	90.425	90.420	90.039	89.739	89.414	89.396	89.244			
Computers and peripheral equipment.....	11	71.062	65.330	62.764	60.104	68.994	67.475	65.724	64.573	63.548	63.127	62.860	62.696	62.375	61.230	60.440	59.682	59.064	58.959	58.621			
Software <sup>2</sup> .....	12	102.573	101.596	100.610	100.546	102.574	102.227	101.750	101.052	101.355	100.903	100.697	100.467	100.372	100.571	100.531	100.560	100.522	100.465	100.346			
Other <sup>3</sup> .....	13	95.955	94.152	93.052	92.868	95.812	94.646	93.848	94.306	93.806	93.206	93.020	92.747	93.234	93.645	93.073	92.638	92.117	92.216	92.153			
Industrial equipment.....	14	112.502	113.919	115.326	118.784	114.101	113.856	113.664	113.901	114.257	114.550	115.116	115.486	116.151	117.430	118.589	119.460	119.657	120.377	120.943			
Transportation equipment.....	15	102.954	109.940	103.025	105.059	105.093	109.755	112.752	111.340	105.913	102.621	102.752	103.122	103.606	104.284	105.229	105.206	105.515	106.581	106.384			
Other equipment <sup>4</sup> .....	16	108.106	113.410	110.669	112.253	113.772	114.315	114.064	112.796	112.467	110.537	110.133	111.147	110.859	110.361	111.721	112.840	114.090	114.630	115.514			
<b>Residential</b> .....	17	106.296	102.713	102.520	103.406	104.799	104.065	102.494	101.716	102.576	102.573	102.064	102.421	103.020	102.861	103.300	103.650	103.812	103.439	103.722			
<b>Structures</b> .....	18	106.373	102.751	102.719	103.701	104.827	104.079	102.484	101.755	102.685	102.719	102.236	102.628	103.294	103.164	103.606	103.935	104.102	103.670	103.971			
Permanent site .....	19	106.123	102.903	101.920	102.329	104.872	104.976	102.654	101.397	102.586	101.835	100.986	101.993	102.866	101.647	101.584	102.633	103.450	102.427	102.808			
Single family.....	20	104.130	99.892	98.277	98.978	102.307	102.231	99.721	98.288	99.272	99.020	97.524	97.928	98.693	98.716	98.742	98.971	99.469	98.760	99.294			
Multifamily.....	21	119.614	120.989	123.969	121.600	120.410	121.765	120.274	119.834	122.112	117.127	121.897	128.599	130.269	117.131	116.256	124.450	127.992	124.368	123.514			
Other structures <sup>5</sup> .....	22	106.294	102.367	102.935	104.269	104.533	103.182	102.098	101.710	102.479	102.994	102.736	102.734	103.274	103.811	104.565	104.462	104.236	104.169	104.418			
<b>Equipment</b> .....	23	100.949	99.042	93.067	90.752	101.579	101.334	100.653	97.978	96.201	94.916	93.557	92.698	91.097	90.016	90.325	91.332	91.337	92.916	92.557			
<b>Addenda:</b>																							
Private fixed investment in structures	24	114.105	110.782	110.083	113.347	115.084	113.816	110.977	109.035	109.300	109.505	109.599	110.175	111.052	111.735	112.932	113.965	114.755	114.977	115.575			
Private fixed investment in equipment and software.....	25	101.000	101.455	99.742	100.353	102.217	102.159	101.789	101.236	100.635	99.753	99.631	99.729	99.854	100.037	100.333	100.474	100.567	100.923	101.020			
Private fixed investment in new structures <sup>6</sup> .....	26	115.603	112.458	111.846	115.667	116.995	115.800	112.663	110.539	110.832	111.117	111.306	112.003	112.957	113.782	115.195	116.397	117.294	117.540	118.234			
Nonresidential structures.....	27	125.887	122.733	121.367	127.106	129.261	127.493	123.419	120.226	119.792	120.164	120.875	121.656	122.774	124.331	126.369	128.144	129.577	130.450	131.363			
Residential structures.....	28	107.710	104.430	104.725	106.422	106.618	106.114	104.065	103.197	104.345	104.521	104.121	104.733	105.523	105.528	106.267	106.813	107.078	106.558	107.012			

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2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.5. Private Fixed Investment by Type**  
[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Private fixed investment</b> .....	1	2,128.7	1,703.5	1,679.0	1,818.3	1,995.5	1,812.5	1,698.0	1,666.1	1,637.2	1,627.2	1,683.0	1,683.8	1,721.9	1,722.3	1,784.2	1,857.8	1,909.0	1,959.7	1,994.5	
<b>Nonresidential</b> .....	2	1,656.3	1,349.3	1,338.4	1,479.6	1,580.9	1,442.9	1,356.0	1,312.9	1,285.4	1,285.8	1,325.2	1,353.8	1,388.8	1,390.8	1,448.0	1,519.4	1,560.1	1,595.5	1,620.7	
<b>Structures</b> .....	3	586.3	451.1	376.3	404.8	590.0	530.5	467.1	421.0	385.6	362.7	376.6	377.1	389.0	362.4	397.0	421.8	438.2	454.7	458.9	
Commercial and health care .....	4	181.9	126.8	92.1	91.5	171.9	150.5	134.6	117.5	104.5	96.6	92.2	89.9	89.6	86.4	90.9	94.5	94.3	97.2	99.4	
Manufacturing .....	5	57.4	61.2	43.3	44.2	62.7	69.1	65.9	58.4	51.5	48.9	46.7	41.2	36.2	35.1	42.1	48.3	51.3	50.5	52.7	
Power and communication .....	6	90.5	90.1	78.9	76.6	91.0	89.9	90.8	93.4	86.5	71.0	78.3	76.6	89.7	69.5	75.4	79.3	82.1	98.0	95.3	
Mining exploration, shafts, and wells .....	7	151.7	88.6	101.9	135.6	160.8	126.8	85.2	70.7	71.7	81.7	97.9	110.9	117.2	118.0	132.1	141.9	150.6	148.6	148.4	
Other structures <sup>1</sup> .....	8	104.8	84.3	60.2	56.9	103.6	94.2	90.6	81.0	71.3	64.5	61.4	58.6	56.2	53.4	56.6	57.9	59.8	60.4	63.1	
<b>Equipment and software</b> .....	9	1,070.0	898.2	962.1	1,074.7	990.9	912.4	888.9	891.9	899.8	923.1	948.6	976.8	999.8	1,028.4	1,051.0	1,097.6	1,122.0	1,140.8	1,161.8	
Information processing equipment and software .....	10	536.4	502.1	517.7	539.6	506.4	495.5	494.1	505.4	513.5	511.9	511.1	518.5	529.1	529.8	538.6	541.6	548.5	556.3	558.3	
Computers and peripheral equipment .....	11	84.9	73.5	72.8	78.3	74.2	73.8	73.4	71.9	75.1	73.1	73.3	71.7	73.1	72.3	79.0	80.3	81.6	84.3	82.4	
Software <sup>2</sup> .....	12	257.2	256.9	260.9	278.7	255.2	253.7	255.6	256.8	261.5	259.5	257.5	261.3	265.5	271.1	275.8	281.1	286.9	288.1	292.4	
Other <sup>3</sup> .....	13	194.3	171.7	183.9	182.6	177.0	168.0	165.2	176.7	177.0	179.4	180.4	185.5	190.4	186.5	183.8	180.3	180.0	183.9	183.5	
Industrial equipment .....	14	194.5	155.2	155.3	181.2	189.2	163.8	155.2	151.7	149.9	146.9	156.4	156.5	161.3	169.6	171.6	187.0	196.6	190.7	198.9	
Transportation equipment .....	15	146.9	75.9	123.2	164.7	103.6	73.5	74.4	76.5	79.4	101.9	117.3	135.1	138.6	149.2	155.6	170.7	183.1	193.6	199.6	
Other equipment <sup>4</sup> .....	16	192.2	165.0	165.9	189.2	191.7	179.5	165.2	158.3	156.9	162.4	163.8	166.7	170.9	179.8	185.2	198.2	193.7	200.1	205.1	
<b>Residential</b> .....	17	472.4	354.1	340.6	338.7	414.6	369.6	342.0	353.1	351.9	341.3	357.8	330.0	333.1	331.4	336.2	338.5	348.8	364.2	373.8	
<b>Structures</b> .....	18	462.7	345.4	331.7	329.7	405.3	360.6	333.3	344.5	343.1	332.6	348.8	321.2	324.3	322.7	327.3	329.4	339.6	354.8	364.5	
Permanent site .....	19	230.1	133.9	127.3	123.0	187.3	149.9	124.1	130.0	131.4	130.8	133.3	124.5	120.5	120.9	120.1	123.7	127.2	134.7	142.3	
Single family .....	20	185.8	105.3	112.6	108.2	145.7	112.1	92.9	105.0	111.3	114.7	118.8	110.4	106.4	107.4	106.1	108.2	111.1	117.1	122.0	
Multifamily .....	21	44.3	28.5	14.7	14.8	41.6	37.8	31.2	25.0	20.1	16.1	14.5	14.1	14.1	13.5	14.0	15.5	16.1	17.7	20.4	
Other structures <sup>5</sup> .....	22	232.5	211.5	204.5	206.8	218.1	210.7	209.2	214.4	211.7	201.8	215.5	196.7	203.9	201.8	207.2	205.7	212.4	220.1	222.2	
<b>Equipment</b> .....	23	9.8	8.8	8.8	9.0	9.2	9.0	8.7	8.7	8.7	8.8	8.9	8.8	8.8	8.9	9.1	9.3	9.4	9.3	9.3	
<b>Addenda:</b>																					
Private fixed investment in structures .....	24	1,049.0	796.4	708.1	734.6	995.4	891.2	800.4	765.5	728.7	695.3	725.4	698.3	713.3	685.1	724.3	751.2	777.7	809.5	823.4	
Private fixed investment in equipment and software .....	25	1,079.7	907.0	970.9	1,083.7	1,000.1	921.4	897.6	900.6	908.5	931.9	957.5	985.5	1,008.6	1,037.2	1,059.9	1,106.7	1,131.2	1,150.2	1,171.1	
Private fixed investment in new structures <sup>6</sup> .....	26	986.6	742.5	658.7	685.3	942.1	842.3	749.4	708.4	669.8	645.2	668.7	655.3	665.7	637.7	675.1	700.6	727.7	757.0	765.7	
Nonresidential structures .....	27	585.8	450.7	376.6	405.2	589.6	530.1	466.6	420.7	385.5	362.9	376.8	377.4	389.3	363.0	397.4	422.0	438.3	454.7	458.8	
Residential structures .....	28	400.9	291.8	282.1	280.1	352.5	312.2	282.8	287.7	284.3	282.3	291.8	277.9	276.4	277.7	278.6	289.4	302.3	306.9	306.9	

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars**  
(Billions of chained (2005) dollars)

	Line	Seasonally adjusted at annual rates																		
		2008	2009	2010	2011	2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
<b>Private fixed investment</b> .....	1	1,978.6	1,602.2	1,598.7	1,704.5	1,835.4	1,677.3	1,593.7	1,581.2	1,556.8	1,553.1	1,606.5	1,602.7	1,632.3	1,627.0	1,675.4	1,736.8	1,778.7	1,820.6	1,848.0
<b>Nonresidential</b> .....	2	1,537.6	1,259.8	1,268.5	1,378.2	1,442.3	1,324.3	1,262.0	1,236.7	1,216.4	1,222.7	1,258.6	1,282.1	1,310.5	1,306.3	1,351.3	1,411.3	1,443.7	1,470.0	1,489.3
<b>Structures</b> .....	3	466.4	368.1	310.6	319.2	457.5	417.7	380.1	351.7	323.1	302.6	312.1	310.4	317.4	292.2	315.0	330.2	339.3	349.7	350.5
Commercial and health care .....	4	152.7	105.9	79.4	77.6	140.2	122.2	111.2	100.4	89.7	83.2	79.7	77.6	77.1	74.1	77.5	79.9	78.9	81.0	82.3
Manufacturing.....	5	48.6	50.9	36.8	36.9	50.9	55.6	54.3	49.8	43.8	41.7	39.8	35.0	30.7	29.8	35.5	40.2	42.3	41.4	43.1
Power and communication.....	6	74.0	74.5	62.5	56.8	72.1	72.5	74.9	78.2	72.2	58.1	62.5	60.0	69.4	52.9	56.2	58.4	59.7	70.5	68.0
Mining exploration, shafts, and wells.....	7	101.5	66.1	77.3	94.8	105.6	88.5	64.7	55.0	56.3	63.4	74.8	83.8	87.2	85.6	93.0	97.7	102.6	100.4	99.2
Other structures <sup>1</sup> .....	8	90.4	73.9	54.2	50.6	88.3	80.5	79.0	72.2	64.0	58.0	55.4	52.8	50.5	47.8	50.4	51.4	52.7	53.0	55.1
<b>Equipment and software</b> .....	9	1,059.4	885.2	963.9	1,070.0	969.0	892.9	873.2	880.8	893.8	925.0	951.6	978.7	1,000.4	1,027.0	1,046.5	1,091.5	1,114.8	1,129.6	1,149.3
Information processing equipment and software.....	10	569.7	546.4	571.7	600.2	540.7	533.9	537.3	551.9	562.4	563.7	564.1	573.7	585.1	585.9	598.2	603.5	613.4	622.2	625.5
Computers and peripheral equipment <sup>2</sup> .....	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Software <sup>3</sup> .....	12	250.8	252.9	259.4	277.2	248.8	248.2	251.2	254.1	258.0	257.1	255.7	260.1	264.5	269.5	274.3	279.5	285.4	286.8	291.3
Other <sup>4</sup> .....	13	202.4	182.4	197.6	196.7	184.8	177.5	176.0	187.4	188.7	192.5	193.9	200.0	204.2	199.1	197.5	194.6	195.4	199.4	199.1
Industrial equipment.....	14	172.9	136.2	134.6	152.6	165.8	143.9	136.6	133.2	131.2	128.3	135.9	135.6	138.9	144.5	144.7	156.6	164.4	158.5	164.6
Transportation equipment.....	15	142.7	69.1	119.6	156.7	98.3	66.8	65.8	68.6	75.0	99.4	114.2	131.0	133.8	143.1	147.9	162.3	173.6	181.7	187.7
Other equipment <sup>5</sup> .....	16	177.8	145.5	149.9	168.6	168.3	157.0	144.9	140.4	139.6	146.9	148.7	149.9	154.1	162.9	165.8	175.7	169.9	174.7	177.6
<b>Residential</b> .....	17	444.4	344.8	332.2	327.6	395.8	355.3	333.7	347.2	343.0	332.7	350.5	322.2	323.3	322.2	325.5	326.6	336.0	352.1	360.4
<b>Structures</b> .....	18	434.9	336.1	323.0	318.0	386.9	346.6	325.2	338.5	334.1	323.7	341.2	313.0	314.0	312.8	315.9	316.9	326.2	342.3	350.6
Permanent site .....	19	216.8	130.1	124.9	120.2	178.8	142.9	121.0	128.3	128.2	128.4	131.9	122.0	117.1	118.9	118.2	120.5	123.0	131.6	138.5
Single family.....	20	178.4	105.5	114.5	109.3	142.4	109.6	93.2	106.9	112.1	115.8	121.8	112.8	107.8	108.8	107.4	109.3	111.7	118.5	122.8
Multifamily.....	21	37.1	23.6	11.8	12.1	34.5	31.1	25.9	20.9	16.5	13.7	11.9	10.9	10.8	11.5	12.1	12.4	12.6	14.2	16.5
Other structures <sup>6</sup> .....	22	218.8	206.6	198.7	198.3	208.6	204.3	204.9	210.8	206.5	195.9	209.8	191.5	197.4	194.4	198.2	196.9	203.7	211.3	212.8
<b>Equipment</b> .....	23	9.7	8.9	9.5	9.9	9.1	8.8	8.7	8.9	9.1	9.3	9.5	9.5	9.6	9.8	9.9	10.0	10.1	10.1	10.0
Residual.....	24	1.3	-12.4	-23.1	-23.8	10.2	1.5	-9.2	-16.8	-24.0	-25.9	-23.7	-22.2	-21.0	-24.8	-25.7	-22.4	-22.3	-23.7	-22.6
<b>Addenda:</b>																				
Private fixed investment in structures.....	25	919.3	718.9	643.2	648.1	865.0	783.6	722.0	702.8	667.3	635.1	661.9	633.7	642.3	613.2	641.6	659.4	678.1	704.4	712.8
Private fixed investment in equipment and software.....	26	1,069.0	894.0	973.4	1,079.9	978.1	901.7	881.8	889.7	902.8	934.3	961.1	988.2	1,010.0	1,036.8	1,056.4	1,101.5	1,125.0	1,139.7	1,159.4
Private fixed investment in new structures <sup>7</sup> .....	27	853.5	660.2	588.9	592.5	805.3	728.1	666.1	641.8	605.0	580.9	600.7	584.9	589.2	560.5	586.3	602.3	620.8	644.4	648.0
Nonresidential structures.....	28	465.3	367.2	310.3	318.8	456.4	416.5	379.1	350.8	322.5	302.3	311.8	310.1	317.0	292.0	314.7	329.7	338.7	349.0	349.7
Residential structures.....	29	372.2	279.4	269.4	263.2	330.8	294.4	271.8	278.9	272.4	270.0	280.3	265.3	261.9	260.3	261.4	260.8	270.3	283.8	286.8

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 5.4.1. Percent Change From Preceding Period in Real Private Fixed Investment in Structures by Type**  
[Percent]

	Line	2008	2009	2010	2011
<b>Private fixed investment in structures</b> .....	1	-9.9	-21.8	-10.5	0.8
<b>Nonresidential</b> .....	2	6.4	-21.1	-15.6	2.7
Commercial and health care .....	3	-3.7	-30.7	-25.0	-2.3
Office <sup>1</sup> .....	4	-1.0	-34.6	-33.0	-9.4
Health care .....	5	5.8	-4.2	-12.4	-4.0
Hospitals and special care .....	6	3.6	-0.8	-8.5	-4.9
Hospitals .....	7	2.1	0.8	-8.9	-6.1
Special care .....	8	15.5	-12.1	-5.9	4.4
Medical buildings .....	9	13.4	-15.0	-26.7	0.4
Multimerchandise shopping .....	10	-12.1	-43.7	-30.2	4.9
Food and beverage establishments .....	11	-4.7	-40.7	-2.8	12.6
Warehouses .....	12	-5.6	-43.0	-40.2	10.2
Other commercial <sup>2</sup> .....	13	-14.3	-39.6	-26.3	1.2
Manufacturing .....	14	24.8	4.6	-27.6	0.4
Power and communication .....	15	9.1	0.7	-16.1	-9.1
Power .....	16	16.9	10.6	-16.0	-9.1
Electric .....	17	6.7	8.4	-15.0	-13.2
Other power .....	18	37.3	14.1	-17.4	-3.1
Communication .....	19	-5.6	-23.7	-16.3	-9.2
Mining exploration, shafts, and wells .....	20	8.4	-34.8	16.9	22.6
Petroleum and natural gas .....	21	9.0	-35.4	16.6	22.8
Mining .....	22	-7.6	-16.0	23.8	16.4
Other structures .....	23	12.6	-18.3	-26.7	-6.7
Religious .....	24	-6.3	-10.5	-11.3	-20.6
Educational and vocational .....	25	2.8	-9.4	-17.8	-0.8
Lodging .....	26	26.0	-25.1	-53.8	-27.2
Amusement and recreation .....	27	1.0	-16.6	-19.3	6.9
Transportation .....	28	6.8	-9.8	8.4	-2.1
Air .....	29	-10.4	-34.8	-28.6	51.3
Land <sup>3</sup> .....	30	8.9	-7.3	10.8	-4.3
Farm .....	31	28.1	-15.9	-5.6	13.3
Other <sup>4</sup> .....	32	-7.4	-31.8	10.3	-7.5
Brokers' commissions on sale of structures .....	33	14.8	-12.5	-22.2	0.8
Net purchases of used structures .....	34				
<b>Residential</b> .....	35	-24.3	-22.7	-3.9	-1.5
Permanent site .....	36	-33.6	-40.0	-4.0	-3.8
Single-family structures .....	37	-37.2	-40.9	8.6	-4.6
Multifamily structures .....	38	-12.1	-36.4	-49.8	2.5
Other structures .....	39	-11.9	-5.6	-3.9	-0.2
Manufactured homes .....	40	-18.5	-41.8	-2.6	-3.9
Dormitories .....	41	34.7	-31.3	-32.6	31.3
Improvements .....	42	-7.8	-2.6	-2.8	-1.4
Brokers' commissions on sale of structures .....	43	-19.1	-8.9	-4.7	1.3
Net purchases of used structures .....	44				
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	-9.1	-22.6	-10.8	0.6
Nonresidential structures .....	46	6.4	-21.1	-15.5	2.7
Residential structures .....	47	-24.7	-24.9	-3.6	-2.3

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.4.2. Contributions to Percent Change in Real Private Fixed Investment in Structures by Type**

	Line	2008	2009	2010	2011
<b>Percent change at annual rate:</b>					
Private fixed investment in structures .....	1	-9.9	-21.8	-10.5	0.8
<b>Percentage points at annual rates:</b>					
<b>Nonresidential</b> .....	2	3.00	-11.79	-8.82	1.47
Commercial and health care .....	3	-0.60	-5.43	-3.93	-0.29
Office <sup>1</sup> .....	4	-0.05	-2.16	-1.76	-0.37
Health care .....	5	0.20	-0.17	-0.61	-0.18
Hospitals and special care .....	6	0.10	-0.02	-0.33	-0.19
Hospitals .....	7	0.05	0.02	-0.30	-0.21
Special care .....	8	0.05	-0.05	-0.02	0.02
Medical buildings .....	9	0.11	-0.15	-0.28	0.00
Multimerchandise shopping .....	10	-0.37	-1.37	-0.69	0.09
Food and beverage establishments .....	11	-0.03	-0.32	-0.02	0.08
Warehouses .....	12	-0.08	-0.70	-0.49	0.08
Other commercial <sup>2</sup> .....	13	-0.26	-0.70	-0.37	0.01
Manufacturing .....	14	0.96	0.26	-2.11	0.02
Power and communication .....	15	0.64	0.06	-1.87	-1.03
Power .....	16	0.77	0.66	-1.44	-0.80
Electric .....	17	0.20	0.31	-0.80	-0.69
Other power .....	18	0.57	0.34	-0.64	-0.11
Communication .....	19	-0.13	-0.60	-0.42	-0.24
Mining exploration, shafts, and wells .....	20	0.99	-4.85	1.87	3.34
Petroleum and natural gas .....	21	1.02	-4.78	1.77	3.25
Mining .....	22	-0.03	-0.06	0.10	0.09
Other structures .....	23	1.01	-1.84	-2.79	-0.56
Religious .....	24	-0.04	-0.07	-0.09	-0.15
Educational and vocational .....	25	0.04	-0.17	-0.39	-0.02
Lodging .....	26	0.78	-1.04	-2.09	-0.53
Amusement and recreation .....	27	0.01	-0.20	-0.24	0.07
Transportation .....	28	0.05	-0.09	0.10	-0.03
Air .....	29	-0.01	-0.03	-0.02	0.03
Land <sup>3</sup> .....	30	0.06	-0.06	0.12	-0.06
Farm .....	31	0.15	-0.12	-0.05	0.11
Other <sup>4</sup> .....	32	-0.03	-0.13	0.04	-0.03
Brokers' commissions on sale of structures .....	33	0.04	-0.04	-0.08	0.00
Net purchases of used structures .....	34	0.00	0.04	0.01	0.01
<b>Residential</b> .....	35	-12.94	-10.00	-1.71	-0.72
Permanent site .....	36	-10.22	-8.77	-0.68	-0.67
Single-family structures .....	37	-9.70	-7.20	1.13	-0.72
Multifamily structures .....	38	-0.52	-1.57	-1.81	0.05
Other structures .....	39	-2.72	-1.23	-1.03	-0.05
Manufactured homes .....	40	-0.11	-0.24	-0.01	-0.02
Dormitories .....	41	0.09	-0.11	-0.10	0.07
Improvements .....	42	-1.18	-0.40	-0.53	-0.29
Brokers' commissions on sale of structures .....	43	-1.40	-0.56	-0.34	0.10
Net purchases of used structures .....	44	-0.11	0.08	-0.05	0.09
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	-8.46	-21.32	-10.07	0.56
Nonresidential structures .....	46	2.96	-11.79	-8.75	1.46
Residential structures .....	47	-11.42	-9.52	-1.32	-0.91

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.4.3. Real Private Fixed Investment  
in Structures by Type, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Private fixed investment in structures</b> .....	1	<b>82.306</b>	<b>64.367</b>	<b>57.590</b>	<b>58.023</b>
<b>Nonresidential</b> .....	2	<b>132.595</b>	<b>104.659</b>	<b>88.308</b>	<b>90.733</b>
Commercial and health care .....	3	112.353	77.875	58.408	57.090
Office <sup>1</sup> .....	4	122.552	80.175	53.715	48.672
Health care .....	5	116.190	111.319	97.498	93.633
Hospitals and special care .....	6	122.897	121.946	111.533	106.050
Hospitals .....	7	120.690	121.695	110.902	104.125
Special care .....	8	141.096	124.017	116.738	121.929
Medical buildings .....	9	99.102	84.244	61.741	61.998
Multimerchandise shopping .....	10	118.038	66.506	46.388	48.642
Food and beverage establishments .....	11	86.492	51.265	49.819	56.110
Warehouses .....	12	109.373	62.380	37.285	41.094
Other commercial <sup>2</sup> .....	13	86.746	52.411	38.602	39.066
Manufacturing .....	14	162.634	170.175	123.152	123.614
Power and communication .....	15	163.813	164.911	138.398	125.791
Power .....	16	200.351	221.661	186.190	169.277
Electric .....	17	162.408	176.026	149.584	129.839
Other power .....	18	311.506	355.362	293.422	284.338
Communication .....	19	115.429	88.035	73.650	66.877
Mining exploration, shafts, and wells .....	20	131.714	85.832	100.315	122.958
Petroleum and natural gas .....	21	132.783	85.799	100.046	122.868
Mining .....	22	101.003	84.885	105.128	122.355
Other structures .....	23	141.906	115.976	85.035	79.352
Religious .....	24	80.353	71.927	63.815	50.667
Educational and vocational .....	25	107.505	97.406	80.057	79.420
Lodging .....	26	240.496	180.069	83.129	60.508
Amusement and recreation .....	27	120.566	100.545	81.176	86.748
Transportation .....	28	127.382	114.951	124.603	121.942
Air .....	29	86.555	56.442	40.283	60.965
Land <sup>3</sup> .....	30	133.591	123.842	137.239	131.318
Farm .....	31	121.053	101.852	96.146	108.931
Other <sup>4</sup> .....	32	113.590	77.452	85.412	79.002
Brokers' commissions on sale of structures	33	165.318	144.577	112.430	113.292
Net purchases of used structures .....	34				
<b>Residential</b> .....	35	<b>56.843</b>	<b>43.929</b>	<b>42.207</b>	<b>41.553</b>
Permanent site .....	36	45.099	27.058	25.968	24.990
Single-family structures .....	37	41.154	24.325	26.422	25.212
Multifamily structures .....	38	78.370	49.869	25.047	25.684
Other structures .....	39	76.936	72.658	69.860	69.737
Manufactured homes .....	40	52.919	30.807	30.013	28.842
Dormitories .....	41	237.089	162.874	109.704	144.094
Improvements .....	42	88.671	86.353	83.978	82.828
Brokers' commissions on sale of structures	43	61.932	56.438	53.786	54.495
Net purchases of used structures .....	44				
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	84.735	65.549	58.472	58.821
Nonresidential structures .....	46	132.825	104.824	88.575	90.990
Residential structures .....	47	56.654	42.530	41.006	40.069

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.4.4. Price Indexes for Private Fixed Investment  
in Structures by Type**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Private fixed investment in structures</b> .....	1	<b>114.105</b>	<b>110.782</b>	<b>110.083</b>	<b>113.347</b>
<b>Nonresidential</b> .....	2	<b>125.706</b>	<b>122.527</b>	<b>121.158</b>	<b>126.850</b>
Commercial and health care .....	3	119.129	119.781	115.973	117.938
Office <sup>1</sup> .....	4	121.499	124.750	121.700	124.227
Health care .....	5	116.095	111.314	106.371	107.216
Hospitals and special care .....	6	116.095	111.314	106.371	107.216
Hospitals .....	7	116.095	111.314	106.371	107.216
Special care .....	8	116.095	111.314	106.371	107.216
Medical buildings .....	9	116.095	111.314	106.371	107.216
Multimerchandise shopping .....	10	119.026	121.546	118.315	121.020
Food and beverage establishments .....	11	119.089	121.820	118.581	121.292
Warehouses .....	12	119.093	121.602	118.369	121.075
Other commercial <sup>2</sup> .....	13	118.789	121.275	118.271	121.026
Manufacturing .....	14	118.400	120.381	117.543	119.609
Power and communication .....	15	122.301	121.062	126.279	134.840
Power .....	16	121.656	120.788	124.996	132.946
Electric .....	17	124.096	123.764	127.748	132.888
Other power .....	18	114.788	113.213	117.602	128.966
Communication .....	19	121.092	118.811	127.441	137.929
Mining exploration, shafts, and wells .....	20	149.491	133.963	131.846	143.137
Petroleum and natural gas .....	21	151.170	135.162	133.182	144.994
Mining .....	22	116.095	111.314	106.371	107.216
Other structures .....	23	115.891	114.064	111.044	112.565
Religious .....	24	116.095	111.314	106.371	107.216
Educational and vocational .....	25	122.644	130.999	130.618	134.218
Lodging .....	26	116.095	111.314	106.371	107.216
Amusement and recreation .....	27	116.095	111.314	106.371	107.216
Transportation .....	28	109.507	110.568	111.440	113.307
Air .....	29	116.095	111.314	106.371	107.216
Land <sup>3</sup> .....	30	108.680	10.206	111.394	113.312
Farm .....	31	116.095	111.314	106.371	107.216
Other <sup>4</sup> .....	32	121.891	121.728	121.840	126.405
Brokers' commissions on sale of structures	33	96.406	92.373	90.815	88.808
Net purchases of used structures .....	34				
<b>Residential</b> .....	35	<b>106.373</b>	<b>102.751</b>	<b>102.719</b>	<b>103.701</b>
Permanent site .....	36	106.123	102.903	101.920	102.329
Single-family structures .....	37	104.130	99.892	98.277	98.978
Multifamily structures .....	38	119.614	120.989	123.969	121.600
Other structures .....	39	106.294	102.367	102.935	104.269
Manufactured homes .....	40	109.112	111.139	114.122	118.166
Dormitories .....	41	104.033	99.705	98.093	98.793
Improvements .....	42	110.495	106.993	108.424	111.255
Brokers' commissions on sale of structures	43	98.333	93.013	91.393	89.139
Net purchases of used structures .....	44				
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	115.603	112.458	111.846	115.667
Nonresidential structures .....	46	125.887	122.733	121.367	127.106
Residential structures .....	47	107.710	104.430	104.725	106.422

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.4.5. Private Fixed Investment in Structures by Type**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Private fixed investment in structures .....</b>	<b>1</b>	<b>1,049.0</b>	<b>796.4</b>	<b>708.1</b>	<b>734.6</b>
<b>Nonresidential .....</b>	<b>2</b>	<b>586.3</b>	<b>451.1</b>	<b>376.3</b>	<b>404.8</b>
Commercial and health care .....	3	181.9	126.8	92.1	91.5
Office <sup>1</sup> .....	4	63.8	42.8	28.0	25.9
Health care .....	5	43.3	39.7	33.3	32.2
Hospitals and special care .....	6	32.9	31.3	27.3	26.2
Hospitals .....	7	28.8	27.8	24.2	22.9
Special care .....	8	4.1	3.4	3.1	3.3
Medical buildings .....	9	10.4	8.5	5.9	6.0
Multimerchandise shopping .....	10	32.0	18.4	12.5	13.4
Food and beverage establishments .....	11	8.0	4.9	4.6	5.3
Warehouses .....	12	16.7	9.7	5.7	6.4
Other commercial <sup>2</sup> .....	13	18.2	11.2	8.1	8.3
Manufacturing .....	14	57.4	61.2	43.3	44.2
Power and communication .....	15	90.5	90.1	78.9	76.6
Power .....	16	64.1	70.4	61.2	59.2
Electric .....	17	38.7	41.8	36.7	33.1
Other power .....	18	25.4	28.6	24.5	26.1
Communication .....	19	26.3	19.7	17.7	17.4
Mining exploration, shafts, and wells .....	20	151.7	88.6	101.9	135.6
Petroleum and natural gas .....	21	147.6	85.3	98.0	131.0
Mining .....	22	4.1	3.3	4.0	4.6
Other structures .....	23	104.8	84.3	60.2	56.9
Religious .....	24	7.2	6.2	5.2	4.2
Educational and vocational .....	25	18.2	17.6	14.4	14.7
Lodging .....	26	43.8	31.5	13.9	10.2
Amusement and recreation .....	27	12.6	10.1	7.8	8.4
Transportation .....	28	9.9	9.1	9.9	9.8
Air .....	29	0.9	0.6	0.4	0.6
Land <sup>3</sup> .....	30	9.0	8.5	9.5	9.2
Farm .....	31	8.2	6.6	6.0	6.8
Other <sup>4</sup> .....	32	4.3	2.9	3.3	3.1
Brokers' commissions on sale of structures .....	33	3.6	3.0	2.3	2.3
Net purchases of used structures .....	34	-3.1	-2.6	-2.6	-2.6
<b>Residential .....</b>	<b>35</b>	<b>462.7</b>	<b>345.4</b>	<b>331.7</b>	<b>329.7</b>
Permanent site .....	36	230.1	133.9	127.3	123.0
Single-family structures .....	37	185.8	105.3	112.6	108.2
Multifamily structures .....	38	44.3	28.5	14.7	14.8
Other structures .....	39	232.5	211.5	204.5	206.8
Manufactured homes .....	40	5.8	3.5	3.5	3.4
Dormitories .....	41	3.8	2.5	1.7	2.2
Improvements .....	42	161.1	151.9	149.7	151.5
Brokers' commissions on sale of structures .....	43	66.9	57.7	54.0	53.4
Net purchases of used structures .....	44	-5.1	-4.0	-4.4	-3.8
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	45	986.6	742.5	658.7	685.3
Nonresidential structures .....	46	585.8	450.7	376.6	405.2
Residential structures .....	47	400.9	291.8	282.1	280.1

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.4.6. Real Private Fixed Investment in Structures by Type, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011
<b>Private fixed investment in structures .....</b>	<b>1</b>	<b>919.3</b>	<b>718.9</b>	<b>643.2</b>	<b>648.1</b>
<b>Nonresidential .....</b>	<b>2</b>	<b>466.4</b>	<b>368.1</b>	<b>310.6</b>	<b>319.2</b>
Commercial and health care .....	3	152.7	105.9	79.4	77.6
Office <sup>1</sup> .....	4	52.5	34.3	23.0	20.9
Health care .....	5	37.3	35.7	31.3	30.0
Hospitals and special care .....	6	28.3	28.1	25.7	24.4
Hospitals .....	7	24.8	25.0	22.8	21.4
Special care .....	8	3.5	3.1	2.9	3.0
Medical buildings .....	9	9.0	7.6	5.6	5.6
Multimerchandise shopping .....	10	26.9	15.1	10.6	11.1
Food and beverage establishments .....	11	6.7	4.0	3.9	4.4
Warehouses .....	12	14.0	8.0	4.8	5.3
Other commercial <sup>2</sup> .....	13	15.3	9.2	6.8	6.9
Manufacturing .....	14	48.6	50.9	36.8	36.9
Power and communication .....	15	74.0	74.5	62.5	56.8
Power .....	16	52.7	58.3	49.0	44.5
Electric .....	17	31.2	33.8	28.7	24.9
Other power .....	18	22.2	25.3	20.9	20.2
Communication .....	19	21.8	16.6	13.9	12.6
Mining exploration, shafts, and wells .....	20	101.5	66.1	77.3	94.8
Petroleum and natural gas .....	21	97.6	63.1	73.6	90.3
Mining .....	22	3.6	3.0	3.7	4.3
Other structures .....	23	90.4	73.9	54.2	50.6
Religious .....	24	6.2	5.5	4.9	3.9
Educational and vocational .....	25	14.8	13.4	11.0	11.0
Lodging .....	26	37.7	28.3	13.0	9.5
Amusement and recreation .....	27	10.9	9.1	7.3	7.8
Transportation .....	28	9.1	8.2	8.9	8.7
Air .....	29	0.8	0.5	0.4	0.6
Land <sup>3</sup> .....	30	8.3	7.7	8.5	8.2
Farm .....	31	7.1	6.0	5.6	6.4
Other <sup>4</sup> .....	32	3.6	2.4	2.7	2.5
Brokers' commissions on sale of structures .....	33	3.7	3.2	2.5	2.5
Net purchases of used structures .....	34	-2.6	-2.2	-2.2	-2.1
<b>Residential .....</b>	<b>35</b>	<b>434.9</b>	<b>336.1</b>	<b>323.0</b>	<b>318.0</b>
Permanent site .....	36	216.8	130.1	124.9	120.2
Single-family structures .....	37	178.4	105.5	114.5	109.3
Multifamily structures .....	38	37.1	23.6	11.8	12.1
Other structures .....	39	218.8	206.6	198.7	198.3
Manufactured homes .....	40	5.4	3.1	3.0	2.9
Dormitories .....	41	3.6	2.5	1.7	2.2
Improvements .....	42	145.8	142.0	138.1	136.2
Brokers' commissions on sale of structures .....	43	68.0	62.0	59.1	59.9
Net purchases of used structures .....	44	-4.9	-4.1	-4.5	-3.8
Residual .....	45	17.7	11.4	7.8	11.2
<b>Addenda:</b>					
Private fixed investment in new structures <sup>5</sup> .....	46	853.5	660.2	588.9	592.5
Nonresidential structures .....	47	465.3	367.2	310.3	318.8
Residential structures .....	48	372.2	279.4	269.4	263.2

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 5.5.1. Percent Change From Preceding Period in Real Private Fixed Investment in Equipment and Software by Type**  
[Percent]

	Line	2008	2009	2010	2011
<b>Private fixed investment in equipment and software</b>	1	-4.3	-16.4	8.9	10.9
<b>Nonresidential equipment and software</b>	2	-4.3	-16.4	8.9	11.0
Information processing equipment and software.....	3	2.1	-4.1	4.6	5.0
Computers, software, and communication.....	4	2.8	-2.6	4.5	5.3
Computers and peripheral equipment.....	5	7.9	-5.8	3.1	12.3
Software <sup>1</sup> .....	6	4.1	0.8	2.6	6.9
Communication equipment.....	7	-5.1	-9.9	12.6	-5.8
Medical equipment and instruments.....	8	-0.2	-4.9	6.2	4.1
Nonmedical instruments.....	9	-1.8	-17.2	7.0	1.8
Photocopy and related equipment.....	10	-9.2	-23.8	9.0	10.8
Office and accounting equipment.....	11	7.8	-24.2	-30.9	1.9
Industrial equipment.....	12	-3.9	-21.2	-1.2	13.3
Fabricated metal products.....	13	2.5	-8.6	-7.9	-0.6
Engines and turbines.....	14	4.4	-23.1	-21.8	-1.7
Metalworking machinery.....	15	-0.6	-31.9	4.8	13.0
Special industry machinery, n.e.c.....	16	-10.2	-26.8	-2.6	33.8
General industrial, including materials handling, equipment Electrical transmission, distribution, and industrial apparatus.....	17	-4.5	-18.6	0.5	13.9
Transportation equipment.....	18	-4.5	-17.9	4.6	6.4
Trucks, buses, and truck trailers.....	19	-23.2	-51.6	73.1	31.1
Light trucks (including utility vehicles) <sup>2</sup> .....	20	-33.7	-68.2	160.3	60.7
Other trucks, buses, and truck trailers <sup>2</sup> .....	21	-37.6	-91.2	996.1	62.6
Autos <sup>2</sup> .....	22	-25.5	-29.2	25.8	58.2
Aircraft.....	23	-26.1	-56.4	127.7	14.7
Ships and boats.....	24	-3.2	-26.5	6.8	-2.7
Railroad equipment.....	25	24.4	-15.3	-16.9	14.7
Other equipment.....	26	8.3	-26.5	-9.1	13.1
Furniture and fixtures.....	27	-3.1	-17.6	4.0	9.5
Agricultural machinery.....	28	-5.5	-29.2	-2.5	5.1
Construction machinery.....	29	12.8	-3.6	1.5	6.5
Mining and oilfield machinery.....	30	-8.2	-30.6	19.5	35.1
Service industry machinery.....	31	-9.0	-8.2	15.3	13.5
Electrical equipment, n.e.c.....	32	-1.6	-3.1	1.1	-2.6
Other.....	33	-1.9	-23.4	5.8	4.6
Less: Sale of equipment scrap, excluding autos.....	34	-3.1	-15.6	-1.7	1.5
<b>Residential equipment</b>	35	5.2	-5.3	23.3	-26.4
	36	-3.7	-8.3	6.9	4.9

1. Excludes software "embedded," or bundled, in computers and other equipment.  
2. Includes net purchases of used vehicles; additional detail is available in table 7.2.1B.  
n.e.c. Not elsewhere classified

**Table 5.5.2. Contributions to Percent Change in Real Private Fixed Investment in Equipment and Software by Type**

	Line	2008	2009	2010	2011
<b>Percent change at annual rate:</b>					
<b>Private fixed investment in equipment and software</b>	1	-4.3	-16.4	8.9	10.9
<b>Percentage points at annual rates:</b>					
<b>Nonresidential equipment and software</b>	2	-4.24	-16.30	8.81	10.90
Information processing equipment and software.....	3	0.97	-2.00	2.57	2.65
Computers, software, and communication.....	4	1.05	-1.03	2.03	2.25
Computers and peripheral equipment.....	5	0.59	-0.44	0.24	0.90
Software <sup>1</sup> .....	6	0.90	0.20	0.73	1.84
Communication equipment.....	7	-0.44	-0.79	1.05	-0.49
Medical equipment and instruments.....	8	-0.01	-0.31	0.45	0.29
Nonmedical instruments.....	9	-0.04	-0.43	0.18	0.05
Photocopy and related equipment.....	10	-0.05	-0.13	0.04	0.05
Office and accounting equipment.....	11	0.03	-0.11	-0.13	0.01
Industrial equipment.....	12	-0.68	-3.83	-0.20	2.15
Fabricated metal products.....	13	0.04	-0.17	-0.17	-0.01
Engines and turbines.....	14	0.04	-0.25	-0.22	-0.01
Metalworking machinery.....	15	-0.02	-0.88	0.11	0.29
Special industry machinery, n.e.c.....	16	-0.35	-0.87	-0.07	0.89
General industrial, including materials handling, equipment Electrical transmission, distribution, and industrial apparatus.....	17	-0.28	-1.19	0.03	0.83
Transportation equipment.....	18	-0.12	-0.48	0.12	0.17
Trucks, buses, and truck trailers.....	19	-3.92	-7.16	5.89	3.97
Light trucks (including utility vehicles) <sup>2</sup> .....	20	-2.89	-4.12	3.70	3.34
Other trucks, buses, and truck trailers <sup>2</sup> .....	21	-2.19	-3.47	3.20	2.00
Autos <sup>2</sup> .....	22	-0.70	-0.64	0.50	1.34
Aircraft.....	23	-1.14	-1.97	2.23	0.52
Ships and boats.....	24	-0.08	-0.72	0.17	-0.07
Railroad equipment.....	25	0.12	-0.10	-0.12	0.08
Other equipment.....	26	0.07	-0.25	-0.08	0.09
Furniture and fixtures.....	27	-0.56	-3.35	0.77	1.76
Agricultural machinery.....	28	-0.21	-1.16	-0.08	0.16
Construction machinery.....	29	0.27	-0.09	0.04	0.19
Mining and oilfield machinery.....	30	-0.28	-1.01	0.54	1.10
Service industry machinery.....	31	-0.16	-0.14	0.30	0.28
Electrical equipment, n.e.c.....	32	-0.03	-0.06	0.03	-0.06
Other.....	33	-0.01	-0.12	0.03	0.02
Less: Sale of equipment scrap, excluding autos.....	34	-0.14	-0.75	-0.08	0.07
	35	0.04	-0.04	0.22	-0.37
<b>Residential equipment</b>	36	-0.03	-0.07	0.07	0.04

1. Excludes software "embedded," or bundled, in computers and other equipment.  
2. Includes net purchases of used vehicles.  
n.e.c. Not elsewhere classified

**Table 5.5.3. Real Private Fixed Investment in Equipment and Software by Type, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Private fixed investment in equipment and software</b>	1	106.330	88.920	96.816	107.413
<b>Nonresidential equipment and software</b>	2	106.411	88.911	96.822	107.473
Information processing equipment and software.....	3	119.864	114.961	120.283	126.294
Computers, software, and communication.....	4	122.806	119.576	124.993	131.599
Computers and peripheral equipment.....	5	151.481	142.669	147.033	165.101
Software <sup>1</sup> .....	6	115.026	115.984	118.970	127.154
Communication equipment.....	7	119.081	107.312	120.849	113.826
Medical equipment and instruments.....	8	115.708	110.091	116.867	121.669
Nonmedical instruments.....	9	106.602	88.223	94.419	96.150
Photocopy and related equipment.....	10	127.133	96.934	105.650	117.093
Office and accounting equipment.....	11	55.993	42.417	29.309	29.866
Industrial equipment.....	12	108.274	85.327	84.339	95.562
Fabricated metal products.....	13	117.353	107.292	98.792	98.197
Engines and turbines.....	14	184.736	142.093	111.136	109.287
Metalworking machinery.....	15	106.209	72.311	75.809	85.649
Special industry machinery, n.e.c.....	16	101.666	74.406	72.492	96.972
General industrial, including materials handling, equipment Electrical transmission, distribution, and industrial apparatus.....	17	101.945	82.955	83.398	94.950
Transportation equipment.....	18	112.139	92.091	96.342	102.512
Trucks, buses, and truck trailers.....	19	78.524	38.010	65.812	86.247
Light trucks (including utility vehicles) <sup>2</sup> .....	20	62.293	19.796	51.523	82.822
Other trucks, buses, and truck trailers <sup>2</sup> .....	21	64.411	5.682	62.281	101.243
Autos <sup>2</sup> .....	22	58.301	41.282	51.939	82.180
Aircraft.....	23	78.755	34.354	78.234	89.722
Ships and boats.....	24	118.203	86.893	92.784	90.300
Railroad equipment.....	25	136.020	115.201	95.761	109.814
Other equipment.....	26	131.340	96.524	87.748	99.254
Furniture and fixtures.....	27	100.130	82.510	85.847	93.974
Agricultural machinery.....	28	90.689	64.178	62.593	65.815
Construction machinery.....	29	104.913	101.188	102.669	109.310
Mining and oilfield machinery.....	30	99.386	68.943	82.372	111.289
Service industry machinery.....	31	177.426	162.813	187.756	213.073
Electrical equipment, n.e.c.....	32	92.723	89.861	90.888	88.504
Other.....	33	80.180	61.403	64.962	67.968
Less: Sale of equipment scrap, excluding autos.....	34	98.222	82.856	81.428	82.661
	35	119.256	112.922	139.191	102.406
<b>Residential equipment</b>	36	98.202	90.032	96.255	100.960

1. Excludes software "embedded," or bundled, in computers and other equipment.  
2. Includes net purchases of used vehicles; additional information is available in table 7.2.3B.  
n.e.c. Not elsewhere classified

**Table 5.5.4. Price Indexes for Private Fixed Investment in Equipment and Software by Type**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Private fixed investment in equipment and software</b>	1	101.000	101.455	99.742	100.353
<b>Nonresidential equipment and software</b>	2	101.000	101.477	99.806	100.445
Information processing equipment and software.....	3	94.156	91.902	90.551	89.903
Computers, software, and communication.....	4	92.317	89.405	87.748	86.739
Computers and peripheral equipment.....	5	71.062	65.330	62.764	60.104
Software <sup>1</sup> .....	6	102.573	101.596	100.610	100.546
Communication equipment.....	7	89.608	85.039	82.688	81.166
Medical equipment and instruments.....	8	100.584	100.840	100.904	101.830
Nonmedical instruments.....	9	106.400	108.373	109.125	111.889
Photocopy and related equipment.....	10	100.161	101.571	102.452	102.414
Office and accounting equipment.....	11	101.851	103.210	102.585	103.934
Industrial equipment.....	12	112.502	113.919	115.326	118.784
Fabricated metal products.....	13	132.400	132.540	136.625	142.576
Engines and turbines.....	14	112.697	118.801	116.741	119.728
Metalworking machinery.....	15	105.849	106.765	107.305	110.246
Special industry machinery, n.e.c.....	16	108.668	109.313	109.899	112.150
General industrial, including materials handling, equipment Electrical transmission, distribution, and industrial apparatus.....	17	111.229	113.502	114.494	117.956
Transportation equipment.....	18	116.052	115.880	119.378	123.434
Trucks, buses, and truck trailers.....	19	102.954	109.940	103.025	105.059
Light trucks (including utility vehicles) <sup>2</sup> .....	20	99.186	110.537	100.085	101.682
Other trucks, buses, and truck trailers <sup>2</sup> .....	21	93.606	142.161	74.905	75.697
Autos <sup>2</sup> .....	22	110.651	114.014	116.555	119.301
Aircraft.....	23	103.090	114.139	97.316	99.320
Ships and boats.....	24	112.487	114.899	116.114	119.116
Railroad equipment.....	25	110.652	114.003	115.998	118.317
Other equipment.....	26	112.920	112.287	112.171	115.328
Furniture and fixtures.....	27	110.309	112.799	112.945	115.698
Agricultural machinery.....	28	109.599	112.415	111.847	115.457
Construction machinery.....	29	111.419	115.396	116.417	119.493
Mining and oilfield machinery.....	30	110.095	113.403	113.245	116.641
Service industry machinery.....	31	120.320	122.859	123.027	127.176
Electrical equipment, n.e.c.....	32	110.167	112.026	112.776	115.056
Other.....	33	109.865	110.447	110.285	112.764
Less: Sale of equipment scrap, excluding autos.....	34	107.854	109.265	109.280	110.454
	35	179.371	108.580	173.640	205.565
<b>Residential equipment</b>	36	100.949	99.042	93.067	90.752

1. Excludes software "embedded," or bundled, in computers and other equipment.  
2. Includes net purchases of used vehicles; additional detail is available in table 7.2.4B.  
n.e.c. Not elsewhere classified

**Table 5.5.5. Private Fixed Investment in Equipment and Software by Type**

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Private fixed investment in equipment and software</b>	<b>1</b>	<b>1,079.7</b>	<b>907.0</b>	<b>970.9</b>	<b>1,083.7</b>
<b>Nonresidential equipment and software</b>	<b>2</b>	<b>1,070.0</b>	<b>898.2</b>	<b>962.1</b>	<b>1,074.7</b>
Information processing equipment and software.....	3	536.4	502.1	517.7	539.6
Computers, software, and communication.....	4	430.9	406.3	416.9	433.8
Computers and peripheral equipment.....	5	84.9	73.5	72.8	78.3
Software <sup>1</sup> .....	6	257.2	256.9	260.9	278.7
Communication equipment.....	7	88.8	75.9	83.1	76.8
Medical equipment and instruments.....	8	68.2	65.1	69.1	72.6
Nonmedical instruments.....	9	26.7	22.6	24.3	25.2
Photocopy and related equipment.....	10	5.7	4.4	4.8	5.3
Office and accounting equipment.....	11	4.9	3.8	2.6	2.7
Industrial equipment.....	12	194.5	155.2	155.3	181.2
Fabricated metal products.....	13	21.0	19.3	18.3	19.0
Engines and turbines.....	14	11.4	9.2	7.1	7.2
Metalworking machinery.....	15	29.6	20.3	21.4	24.9
Special industry machinery, n.e.c.....	16	35.1	25.8	25.3	34.6
General industrial, including materials handling, equipment Electrical transmission, distribution, and industrial apparatus.....	17	68.2	56.6	57.4	67.4
Transportation equipment.....	18	29.1	23.9	25.7	28.3
Trucks, buses, and truck trailers.....	19	146.9	75.9	123.2	164.7
Light trucks (including utility vehicles) <sup>2</sup> .....	20	63.6	22.5	53.1	86.7
Other trucks, buses, and truck trailers <sup>2</sup> .....	21	40.1	5.4	31.0	51.0
Autos <sup>2</sup> .....	22	23.5	17.2	22.1	35.7
Aircraft.....	23	36.6	17.7	34.3	40.1
Ships and boats.....	24	29.2	21.9	23.7	23.6
Railroad equipment.....	25	7.2	6.3	5.3	6.2
Other equipment.....	26	10.3	7.5	6.9	8.0
Furniture and fixtures.....	27	203.4	171.4	178.6	200.2
Agricultural machinery.....	28	42.5	30.9	29.9	32.5
Construction machinery.....	29	27.5	27.4	28.1	30.7
Mining and oilfield machinery.....	30	35.1	25.1	29.9	41.6
Service industry machinery.....	31	18.6	17.4	20.1	23.6
Electrical equipment, n.e.c.....	32	22.4	22.0	22.4	22.3
Other.....	33	5.6	4.3	4.5	4.8
Less: Sale of equipment scrap, excluding autos.....	34	51.8	44.3	43.5	44.6
Residential equipment.....	35	11.2	6.4	12.6	11.0
<b>Residential equipment</b> .....	<b>36</b>	<b>9.8</b>	<b>8.8</b>	<b>8.8</b>	<b>9.0</b>
<b>Addenda:</b>					
Private fixed investment in equipment and software.....	37	1,079.7	907.0	970.9	1,083.7
Less: Dealers' margin on used equipment.....	38	18.3	16.1	17.5	19.4
Net purchases of used equipment from government.....	39	0.8	0.8	0.9	0.9
Plus: Net sales of used equipment.....	40	77.1	81.4	80.0	73.4
Net exports of used equipment.....	41	5.2	3.4	1.8	3.5
Sale of equipment scrap.....	42	11.3	6.5	12.7	11.1
Equals: Private fixed investment in new equipment and software.....	43	1,154.4	981.4	1,047.0	1,151.4

1. Excludes software "embedded," or bundled, in computers and other equipment.

2. Includes net purchases of used vehicles; additional detail is available in table 7.2.5B.  
n.e.c. Not elsewhere classified

**Table 5.5.6. Real Private Fixed Investment in Equipment and Software by Type, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011
<b>Private fixed investment in equipment and software</b>	<b>1</b>	<b>1,069.0</b>	<b>894.0</b>	<b>973.4</b>	<b>1,079.9</b>
<b>Nonresidential equipment and software</b>	<b>2</b>	<b>1,059.4</b>	<b>885.2</b>	<b>963.9</b>	<b>1,070.0</b>
Information processing equipment and software.....	3	569.7	546.4	571.7	600.2
Computers, software, and communication.....	4	466.8	454.5	475.1	500.2
<b>Computers and peripheral equipment<sup>1</sup></b>	<b>5</b>				
Software <sup>2</sup> .....	6	250.8	252.9	259.4	277.2
Communication equipment.....	7	99.1	89.3	100.5	94.7
Medical equipment and instruments.....	8	67.8	64.5	68.5	71.3
Nonmedical instruments.....	9	25.1	20.8	22.2	22.6
Photocopy and related equipment.....	10	5.7	4.3	4.7	5.2
Office and accounting equipment.....	11	4.8	3.6	2.5	2.6
Industrial equipment.....	12	172.9	136.2	134.6	152.6
Fabricated metal products.....	13	15.9	14.5	13.4	13.3
Engines and turbines.....	14	10.1	7.8	6.1	6.0
Metalworking machinery.....	15	28.0	19.0	20.0	22.6
Special industry machinery, n.e.c.....	16	32.3	23.6	23.0	30.8
General industrial, including materials handling, equipment Electrical transmission, distribution, and industrial apparatus.....	17	61.3	49.9	50.2	57.1
Transportation equipment.....	18	25.1	20.6	21.5	22.9
Trucks, buses, and truck trailers.....	19	142.7	69.1	119.6	156.7
Light trucks (including utility vehicles) <sup>3</sup> .....	20	64.2	20.4	53.1	85.3
Other trucks, buses, and truck trailers <sup>3</sup> .....	21	42.8	3.8	41.4	67.4
Autos <sup>3</sup> .....	22	21.3	15.1	18.9	30.0
Aircraft.....	23	35.5	15.5	35.2	40.4
Ships and boats.....	24	26.0	19.1	20.4	19.8
Railroad equipment.....	25	6.5	5.5	4.6	5.2
Other equipment.....	26	9.1	6.7	6.1	6.9
Furniture and fixtures.....	27	184.4	152.0	158.1	173.1
Agricultural machinery.....	28	38.8	27.5	26.8	28.2
Construction machinery.....	29	24.7	23.8	24.1	25.7
Mining and oilfield machinery.....	30	31.9	22.1	26.4	35.7
Service industry machinery.....	31	15.5	14.2	16.4	18.6
Electrical equipment, n.e.c.....	32	20.3	19.7	19.9	19.4
Other.....	33	5.1	3.9	4.1	4.3
Less: Sale of equipment scrap, excluding autos.....	34	48.0	40.5	39.8	40.4
Residential equipment.....	35	6.2	5.9	7.3	5.4
<b>Residential equipment</b> .....	<b>36</b>	<b>9.7</b>	<b>8.9</b>	<b>9.5</b>	<b>9.9</b>
Residual.....	37	-5.5	-9.8	-20.9	-23.1

1. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.5.2 and real growth rates are shown in table 5.5.1.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes net purchases of used vehicles; additional detail is available in table 7.2.6B.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.  
n.e.c. Not elsewhere classified



**Table 5.6.5B. Change in Private Inventories by Industry**  
[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Change in private inventories</b> .....	1	-41.1	-154.2	58.4	36.6	-82.5	-166.7	-202.7	-200.5	-46.8	33.2	41.7	109.5	49.0	33.7	34.8	-4.1	82.1	72.6	83.3	
Farm .....	2	1.6	-1.7	-7.3	-6.1	2.7	0.5	-0.5	-5.0	-1.6	-1.3	-4.8	-11.3	-11.8	-7.9	-8.6	-4.8	-3.1	-4.1	-4.2	
Mining, utilities, and construction .....	3	-9.5	-6.9	1.7	1.4	-21.4	1.3	-2.1	-6.8	-20.2	-4.9	6.8	0.1	4.7	-5.7	1.9	0.1	9.4	18.8	10.7	
Manufacturing .....	4	-14.4	-28.3	20.2	23.1	-22.2	-31.6	-42.0	-37.8	-1.8	12.7	-1.0	30.4	38.8	25.2	21.7	6.0	39.3	15.1	0.1	
Durable goods industries .....	5	-4.5	-25.0	17.7	24.9	13.4	-22.1	-36.6	-32.8	-8.7	10.0	17.3	21.8	21.6	31.2	23.4	18.9	26.1	14.6	17.4	
Nondurable goods industries .....	6	-9.9	-3.3	2.5	-1.8	-35.7	-9.5	-5.4	-5.1	6.9	2.7	-18.3	8.6	17.2	-6.0	-1.7	-12.8	13.2	0.5	-17.3	
Wholesale trade .....	7	8.8	-62.7	30.3	22.4	-5.1	-73.5	-91.8	-82.0	-3.5	16.2	17.1	62.4	25.4	17.8	30.7	2.5	38.8	25.2	40.6	
Durable goods industries .....	8	9.4	-50.1	16.4	22.3	-10.7	-66.8	-65.8	-51.2	-16.5	14.0	7.7	24.4	19.5	17.9	31.1	22.1	18.1	25.2	38.0	
Nondurable goods industries .....	9	-0.6	-12.6	13.9	0.1	5.6	-6.8	-28.0	-30.8	13.1	2.1	9.4	38.0	5.9	-0.1	-0.4	-19.6	20.7	0.0	2.5	
Retail trade .....	10	-29.2	-50.4	10.6	-5.3	-41.8	-59.4	-59.7	-65.7	-16.9	12.0	26.9	29.5	-5.9	0.3	-11.2	-6.1	-4.3	24.4	25.5	
Motor vehicle and parts dealers .....	11	-12.4	-32.8	15.2	-7.0	-11.4	-42.2	-37.9	-44.0	-7.0	10.1	18.7	22.4	-10.5	-6.0	-11.3	-5.2	-5.4	21.7	15.7	
Food and beverage stores .....	12	-0.4	-0.4	0.5	1.1	-0.9	2.4	-1.0	-0.3	-2.5	1.8	-0.9	0.3	0.8	-1.3	2.5	2.1	1.2	3.0	-2.2	
General merchandise stores .....	13	-3.3	-3.3	1.3	1.3	-6.1	-3.2	-3.3	-5.6	-1.1	-0.4	2.5	2.5	0.4	4.8	-1.7	-0.8	2.9	-1.2	7.6	
Other retail stores .....	14	-13.0	-14.0	3.7	-0.8	-23.5	-16.4	-17.5	-15.8	-6.3	0.5	6.7	4.3	3.4	2.8	-0.7	-2.2	-3.0	0.9	4.4	
Other industries .....	15	1.4	-4.1	-2.1	1.1	5.3	-4.1	-6.5	-3.1	-2.8	-1.4	-3.3	-1.7	-2.2	3.9	0.4	-1.8	2.1	-6.8	10.6	
<b>Addenda:</b>																					
Change in private inventories .....	16	-41.1	-154.2	58.4	36.6	-82.5	-166.7	-202.7	-200.5	-46.8	33.2	41.7	109.5	49.0	33.7	34.8	-4.1	82.1	72.6	83.3	
Durable goods industries .....	17	-23.1	-118.6	42.5	37.6	-35.1	-142.6	-150.1	-136.6	-45.0	28.2	43.7	66.4	31.8	43.0	42.5	32.6	32.4	59.9	77.7	
Nondurable goods industries .....	18	-18.0	-35.6	15.8	-1.0	-47.5	-24.1	-52.6	-63.9	-1.8	5.0	-2.0	43.1	17.2	-9.3	-7.6	-36.7	49.7	12.7	5.6	
Nonfarm industries .....	19	-42.7	-152.5	65.7	42.7	-85.2	-167.2	-202.1	-195.4	-45.2	34.6	46.6	120.8	60.8	41.6	43.5	0.7	85.2	76.7	87.5	
Nonfarm change in book value <sup>1</sup> .....	20	8.2	-158.2	120.9	125.1	-305.1	-273.7	-224.9	-171.9	37.6	87.2	63.4	161.5	171.6	203.1	139.1	52.2	105.9	96.7	64.0	
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	-50.9	5.7	-55.2	-82.3	219.9	106.5	22.8	-23.5	-82.8	-52.6	-16.8	-40.7	-110.8	-161.5	-95.6	-51.5	-20.7	-20.0	23.5	
Wholesale trade .....	22	8.8	-62.7	30.3	22.4	-5.1	-73.5	-91.8	-82.0	-3.5	16.2	17.1	62.4	25.4	17.8	30.7	2.5	38.8	25.2	40.6	
Merchant wholesale trade .....	23	1.0	-46.8	20.3	17.0	-9.9	-53.0	-74.5	-65.4	5.6	5.5	10.3	48.6	16.8	6.7	27.3	-2.6	36.7	26.3	40.1	
Durable goods industries .....	24	7.4	-44.9	12.9	17.9	-10.6	-57.6	-57.2	-46.3	-18.3	9.4	3.4	20.2	18.6	12.8	27.5	15.8	15.4	24.2	29.5	
Nondurable goods industries .....	25	-6.3	-2.0	7.4	-0.8	0.6	4.7	-17.3	-19.1	23.9	-3.9	6.9	28.4	-1.8	-6.1	-0.2	-18.3	21.3	2.1	10.6	
Nonmerchant wholesale trade .....	26	7.8	-15.9	10.0	5.4	4.8	-20.6	-17.3	-16.6	-9.0	10.7	6.8	13.9	8.5	11.1	3.5	5.1	2.0	-1.2	0.5	

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Change in private inventories</b> .....	1	-36.3	-139.0	50.9	31.0	-80.3	-150.2	-185.5	-181.5	-38.8	30.5	33.2	94.9	45.0	30.3	27.5	-4.3	70.5	56.9	66.3	
Farm .....	2	1.0	-1.4	-6.2	-3.8	2.3	0.0	-1.1	-4.6	0.2	-1.0	-4.1	-10.3	-9.5	-5.0	-5.9	-2.8	-1.6	-2.6	-1.8	
Mining, utilities, and construction .....	3	-8.5	-6.3	1.4	1.1	-18.9	1.3	-2.0	-6.4	-18.1	-4.4	6.0	0.0	4.0	-4.7	1.5	0.1	7.6	15.7	8.9	
Manufacturing .....	4	-14.1	-25.6	17.1	18.9	-28.8	-28.1	-38.7	-34.5	-0.9	11.3	-4.7	26.9	34.9	21.4	16.4	2.4	35.5	11.9	0.2	
Durable goods industries .....	5	-3.6	-22.9	15.4	21.2	11.6	-20.2	-33.7	-29.8	-8.0	8.8	15.0	19.1	18.7	26.6	19.9	16.1	22.4	12.4	14.8	
Nondurable goods industries .....	6	-10.1	-3.1	2.2	-0.9	-37.7	-8.2	-5.5	-5.3	6.5	2.8	-18.3	8.1	16.1	-3.3	-2.0	-11.4	13.3	0.4	-12.2	
Wholesale trade .....	7	8.9	-55.6	25.6	18.0	-3.1	-65.5	-81.8	-72.3	-2.7	13.8	14.4	52.7	21.7	14.9	24.4	2.7	30.2	19.1	31.1	
Durable goods industries .....	8	8.2	-46.6	14.7	19.3	-10.4	-62.3	-61.5	-47.3	-15.1	12.6	7.0	21.8	17.3	15.6	26.9	19.0	15.5	21.5	32.5	
Nondurable goods industries .....	9	1.1	-10.3	10.9	0.6	6.0	-5.2	-21.5	-25.5	10.9	1.6	7.2	29.6	5.1	0.6	0.3	-12.5	14.1	0.0	1.8	
Retail trade .....	10	-26.5	-46.8	15.1	-4.3	-37.8	-55.3	-58.8	-60.6	-15.5	11.9	25.4	27.4	-4.4	0.6	-9.3	-5.1	-3.4	21.1	21.9	
Motor vehicle and parts dealers .....	11	-12.2	-32.6	9.8	-6.5	-11.4	-42.0	-37.9	-43.3	-7.1	9.9	17.9	21.2	-9.9	-5.8	-10.5	-4.8	-5.0	20.1	14.4	
Food and beverage stores .....	12	-0.4	-0.3	0.4	0.9	-0.7	2.1	-0.9	-0.3	-2.1	1.5	-0.8	0.3	0.6	-1.0	2.0	1.6	0.9	2.4	-1.7	
General merchandise stores .....	13	-3.1	-3.0	1.1	1.1	-5.6	-2.9	-3.0	-5.1	-1.0	-0.4	2.3	2.3	0.4	4.2	-1.5	-0.7	2.5	-1.0	6.4	
Other retail stores .....	14	-11.2	-12.3	4.2	-0.3	-20.1	-14.7	-15.6	-13.8	-5.3	1.3	6.9	4.6	3.9	2.8	-0.2	-1.6	-2.2	0.8	3.7	
Other industries .....	15	1.6	-3.7	-1.9	1.0	5.6	-3.5	-6.1	-2.9	-2.5	-1.2	-2.9	-1.5	-1.9	3.5	0.3	-1.5	1.7	-5.7	8.9	
Residual .....	16	0.9	3.5	-1.1	-2.7	-1.0	5.4	3.3	2.8	2.8	-1.0	-3.0	-0.3	0.2	-3.2	-3.3	-5.8	1.3	-7.1	-9.4	
<b>Addenda:</b>																					
Change in private inventories .....	17	-36.3	-139.0	50.9	31.0	-80.3	-150.2	-185.5	-181.5	-38.8	30.5	33.2	94.9	45.0	30.3	27.5	-4.3	70.5	56.9	66.3	
Durable goods industries .....	18	-21.1	-110.7	38.8	33.2	-33.3	-133.4	-141.1	-126.7	-41.7	26.1	40.0	60.0	29.0	38.1	37.4	28.6	28.7	52.0	67.4	
Nondurable goods industries .....	19	-15.5	-30.9	13.6	0.6	-46.4	-20.4	-47.5	-57.1	1.5	5.5	-4.9	36.4	17.3	-4.5	-6.1	-28.2	41.3	9.5	5.1	
Nonfarm industries .....	20	-37.6	-137.9	58.0	36.5	-83.3	-150.9	-185.0	-176.9	-38.9	31.6	37.6	106.5	56.4	36.9	35.6	-0.9	74.4	62.0	70.7	
Wholesale trade .....	21	8.9	-55.6	25.6	18.0	-3.1	-65.5	-81.8	-72.3	-2.7	13.8	14.4	52.7	21.7	14.9	24.4	2.7	30.2	19.1	31.1	
Merchant wholesale trade .....	22	2.8	-41.4	17.2	13.9	-4.7	-47.0	-65.9	-57.6	4.8	4.6	8.6	40.8	14.6	6.3	21.8	-1.2	28.6	20.0	30.8	
Durable goods industries .....	23	6.4	-41.5	11.5	15.4	-9.9	-53.6	-53.3	-42.6	-16.6	8.4	3.1	18.0	16.5	11.1	23.6	13.5	13.2	20.6	25.1	
Nondurable goods industries .....	24	-3.1	-1.5	5.8	-0.1	4.0	4.4	-13.9	-15.8	19.3	-3.2	5.3	22.0	-0.6	-3.5	0.4	-11.6	14.5	1.4	7.2	
Nonmerchant wholesale trade .....	25	6.2	-14.2	8.5	4.2	1.9	-18.8	-15.9	-14.8	-7.5	9.1	5.8	11.9	7.1	8.6	2.6	3.9	1.6	-0.8	0.3	

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals															
		2008	2009					2010				2011				2012	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Private inventories</b> <sup>1</sup> .....	1	<b>2,024.3</b>	<b>1,950.6</b>	<b>1,905.7</b>	<b>1,866.8</b>	<b>1,889.7</b>	<b>1,930.8</b>	<b>1,936.9</b>	<b>1,998.6</b>	<b>2,080.8</b>	<b>2,180.6</b>	<b>2,211.1</b>	<b>2,225.7</b>	<b>2,249.5</b>	<b>2,286.1</b>	<b>2,280.0</b>	
Farm.....	2	185.4	180.9	176.0	171.2	173.1	182.5	181.3	191.0	208.7	232.9	231.3	235.8	240.4	242.8	241.3	
Mining, utilities, and construction.....	3	94.0	89.3	85.9	85.1	84.3	86.7	86.9	88.0	89.8	92.1	95.0	95.7	97.5	99.4	100.7	
Manufacturing.....	4	604.5	586.4	580.9	578.8	588.6	603.0	599.5	613.8	643.7	681.3	690.7	690.8	699.5	711.3	694.5	
Durable goods industries.....	5	357.7	347.0	337.9	334.3	334.5	342.0	348.2	353.4	364.4	382.8	390.9	394.6	397.8	404.2	404.6	
Nondurable goods industries.....	6	246.9	239.4	243.0	244.5	254.1	261.0	251.3	260.4	279.4	298.6	299.8	296.2	301.8	307.1	289.9	
Wholesale trade.....	7	496.9	472.9	455.9	438.6	447.6	455.6	459.1	485.5	512.3	535.0	549.7	554.8	562.8	574.1	575.4	
Durable goods industries.....	8	288.9	269.4	253.1	243.0	241.3	247.1	250.1	256.7	264.8	273.7	284.4	291.7	295.9	303.5	311.5	
Nondurable goods industries.....	9	208.0	203.5	202.7	195.5	206.3	208.5	209.0	228.8	247.5	261.3	265.3	263.0	266.9	270.6	263.9	
Retail trade.....	10	488.9	471.1	458.9	445.1	447.0	452.7	460.3	470.3	474.1	482.5	485.6	489.2	498.4	505.9	505.9	
Motor vehicle and parts dealers.....	11	147.5	135.5	126.6	116.9	116.9	120.2	126.0	132.3	128.9	128.8	128.9	128.3	125.9	131.9	137.6	
Food and beverage stores.....	12	41.8	41.8	41.6	41.3	42.0	43.3	42.3	42.6	44.3	45.5	45.8	47.2	47.7	48.3	48.0	
General merchandise stores.....	13	80.5	79.5	78.9	77.4	77.6	77.8	78.7	79.8	80.8	83.4	84.1	85.2	86.2	86.3	88.4	
Other retail stores.....	14	219.2	214.3	211.8	209.4	210.4	211.4	213.3	215.5	220.1	224.7	226.8	228.9	229.5	231.9	231.9	
Other industries.....	15	154.6	150.0	148.1	148.1	149.1	150.3	149.7	149.9	152.1	156.8	158.9	159.1	160.1	160.1	162.3	
<b>Addenda:</b>																	
Private inventories.....	16	2,024.3	1,950.6	1,905.7	1,866.8	1,889.7	1,930.8	1,936.9	1,998.6	2,080.8	2,180.6	2,211.1	2,225.7	2,249.5	2,286.1	2,280.0	
Durable goods industries.....	17	892.2	845.4	807.9	782.6	778.5	794.1	809.6	826.8	843.2	871.2	890.7	900.8	904.7	924.9	940.9	
Nondurable goods industries.....	18	1,132.1	1,105.2	1,097.8	1,084.2	1,111.2	1,136.8	1,127.3	1,171.8	1,237.6	1,309.4	1,320.5	1,324.9	1,344.8	1,361.2	1,339.1	
Nonfarm industries.....	19	1,838.9	1,769.6	1,729.7	1,695.6	1,716.5	1,748.3	1,755.6	1,807.6	1,872.1	1,947.7	1,979.8	1,989.8	2,009.1	2,043.3	2,038.8	
Wholesale trade.....	20	496.9	472.9	455.9	438.6	447.6	455.6	459.1	485.5	512.3	535.0	549.7	554.8	562.8	574.1	575.4	
Merchant wholesale trade.....	21	428.0	410.2	396.4	382.1	391.4	395.9	398.4	420.4	441.8	458.3	471.6	475.1	481.8	492.3	496.1	
Durable goods industries.....	22	254.7	237.8	223.7	214.7	212.4	216.8	218.7	224.2	231.8	239.0	248.5	254.0	257.4	264.6	270.6	
Nondurable goods industries.....	23	173.3	172.4	172.8	167.4	179.0	179.0	179.8	196.3	210.0	219.3	223.1	221.1	224.4	227.6	225.5	
Nonmerchant wholesale trade.....	24	68.9	62.7	59.5	56.5	56.2	59.7	60.7	65.1	70.5	76.8	78.1	79.7	81.0	81.8	79.3	
<b>Final sales of domestic business</b> <sup>2</sup> .....	25	<b>782.5</b>	<b>775.3</b>	<b>768.8</b>	<b>770.2</b>	<b>768.7</b>	<b>772.1</b>	<b>781.3</b>	<b>787.4</b>	<b>805.4</b>	<b>811.0</b>	<b>823.2</b>	<b>837.2</b>	<b>844.8</b>	<b>855.6</b>	<b>864.0</b>	
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup> .....	26	<b>411.6</b>	<b>408.6</b>	<b>404.9</b>	<b>405.0</b>	<b>399.2</b>	<b>397.9</b>	<b>401.0</b>	<b>403.5</b>	<b>415.4</b>	<b>416.7</b>	<b>423.3</b>	<b>434.2</b>	<b>439.8</b>	<b>446.5</b>	<b>450.0</b>	
<b>Ratios of private inventories to final sales of domestic business:</b>																	
Private inventories to final sales.....	27	2.59	2.52	2.48	2.42	2.46	2.50	2.48	2.54	2.58	2.69	2.66	2.66	2.67	2.67	2.64	
Nonfarm inventories to final sales.....	28	2.35	2.28	2.25	2.20	2.23	2.26	2.25	2.30	2.32	2.40	2.40	2.38	2.38	2.39	2.36	
Nonfarm inventories to final sales of goods and structures.....	29	4.47	4.33	4.27	4.19	4.30	4.39	4.38	4.48	4.51	4.67	4.68	4.58	4.57	4.58	4.53	

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals															
		2008		2009				2010				2011				2012	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Private inventories</b> <sup>1</sup> .....	1	1,816.6	1,779.1	1,732.7	1,687.3	1,677.6	1,685.3	1,693.6	1,717.3	1,728.5	1,736.1	1,743.0	1,741.9	1,759.6	1,773.8	1,790.4	
Farm.....	2	156.9	156.8	156.6	155.4	155.5	155.2	154.2	151.6	149.3	148.0	146.6	145.5	145.5	144.8	144.4	
Mining, utilities, and construction.....	3	81.8	82.1	81.6	80.1	75.5	74.4	75.9	75.9	76.9	75.8	76.1	76.2	78.1	82.0	84.2	
Manufacturing.....	4	537.3	530.2	520.6	511.9	511.7	514.5	513.4	520.1	528.8	534.1	538.2	538.8	547.7	550.7	550.7	
Durable goods industries.....	5	323.5	318.5	310.1	302.6	300.6	302.8	306.6	311.4	316.0	322.7	327.7	331.7	337.3	340.4	344.1	
Nondurable goods industries.....	6	214.3	212.2	210.8	209.5	211.1	211.8	207.3	209.3	213.3	212.5	212.0	209.2	212.5	212.6	209.5	
Wholesale trade.....	7	441.7	425.3	404.9	386.8	386.1	389.6	393.2	406.3	411.8	415.5	421.6	422.3	429.8	434.6	442.3	
Durable goods industries.....	8	265.9	250.3	234.9	223.1	219.3	222.5	224.2	229.7	234.0	237.9	244.6	249.4	253.3	258.6	266.8	
Nondurable goods industries.....	9	176.0	174.7	169.4	163.0	165.7	166.1	167.9	175.3	176.6	176.7	176.8	173.7	177.2	177.2	177.6	
Retail trade.....	10	458.3	444.5	430.5	415.4	411.5	414.5	420.8	427.7	426.6	426.8	424.4	423.2	422.3	427.6	433.0	
Motor vehicle and parts dealers.....	11	146.3	135.8	126.3	115.5	113.7	116.2	120.6	125.9	123.5	122.0	119.4	118.2	117.0	122.0	125.6	
Food and beverage stores.....	12	36.1	36.6	36.4	36.3	35.8	36.2	36.0	36.1	36.2	36.0	36.5	36.9	37.1	37.7	37.3	
General merchandise stores.....	13	73.7	73.0	72.2	71.0	70.7	70.6	71.2	71.7	71.8	72.9	72.5	72.3	72.9	72.7	74.3	
Other retail stores.....	14	201.9	198.2	194.3	190.8	189.5	189.8	191.6	192.7	193.7	194.4	194.3	193.9	193.4	193.6	194.5	
Other industries.....	15	138.8	137.9	136.4	135.7	135.0	134.7	134.0	133.6	133.2	134.0	134.1	133.7	134.2	132.7	135.0	
Residual.....	16	1.4	3.0	3.7	4.3	5.2	5.0	4.1	4.1	4.0	3.2	2.4	0.9	1.1	-0.5	-2.9	
<b>Addenda:</b>																	
Private inventories.....	17	1,816.6	1,779.1	1,732.7	1,687.3	1,677.6	1,685.3	1,693.6	1,717.3	1,728.5	1,736.1	1,743.0	1,741.9	1,759.6	1,773.8	1,790.4	
Durable goods industries.....	18	825.1	791.8	756.5	724.8	714.4	720.9	730.9	745.9	753.2	762.7	772.1	779.2	786.4	799.4	816.2	
Nondurable goods industries.....	19	991.1	986.0	974.1	959.9	960.2	961.6	960.4	969.5	973.8	972.7	971.1	964.1	974.4	976.8	978.1	
Nonfarm industries.....	20	1,659.7	1,622.0	1,575.7	1,531.5	1,521.8	1,529.7	1,539.1	1,565.7	1,579.8	1,589.0	1,597.9	1,597.7	1,616.3	1,631.8	1,649.5	
Wholesale trade.....	21	441.7	425.3	404.9	386.8	386.1	389.6	393.2	406.3	411.8	415.5	421.6	422.3	429.8	434.6	442.3	
Merchant wholesale trade.....	22	379.3	367.6	351.1	336.7	337.9	339.1	341.2	351.4	355.1	356.6	362.1	361.8	368.9	373.9	381.6	
Durable goods industries.....	23	234.0	220.6	207.3	196.7	192.5	194.6	195.4	199.9	204.0	206.8	212.7	216.1	219.4	224.6	230.8	
Nondurable goods industries.....	24	145.6	146.7	143.3	139.3	144.1	143.3	144.6	150.1	150.0	149.1	149.2	146.3	149.9	150.3	152.1	
Nonmerchant wholesale trade.....	25	62.5	57.8	53.8	50.1	48.2	50.5	52.0	54.9	56.7	58.9	59.5	60.5	60.9	60.7	60.8	
Final sales of domestic business <sup>2</sup> .....	26	730.4	723.6	717.4	716.5	713.3	715.5	721.6	723.9	736.6	739.9	745.9	751.9	758.2	765.2	769.0	
Final sales of goods and structures of domestic business <sup>2</sup> .....	27	394.8	387.4	385.8	387.8	383.8	384.2	386.6	386.1	395.1	395.8	400.1	406.0	412.4	418.3	420.1	
<b>Ratios of private inventories to final sales of domestic business:</b>																	
Private inventories to final sales.....	28	2.49	2.46	2.42	2.35	2.35	2.36	2.35	2.37	2.35	2.35	2.34	2.32	2.32	2.32	2.33	
Nonfarm inventories to final sales.....	29	2.27	2.24	2.20	2.14	2.13	2.14	2.13	2.16	2.14	2.15	2.14	2.12	2.13	2.13	2.14	
Nonfarm inventories to final sales of goods and structures.....	30	4.20	4.19	4.08	3.95	3.96	3.98	3.98	4.06	4.00	4.01	3.99	3.94	3.92	3.90	3.93	

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

**Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry**

[Index numbers, 2005=100]

	Line	Seasonally adjusted															
		2008		2009				2010				2011				2012	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Private inventories</b> <sup>1</sup> .....	1	111.433	109.639	109.985	110.638	112.638	114.573	114.368	116.378	120.379	125.601	126.856	127.770	127.845	128.884	127.348	
Farm.....	2	118.222	115.353	112.399	110.163	111.346	117.572	117.571	125.944	139.837	157.316	157.827	161.698	165.260	167.694	167.126	
Mining, utilities, and construction.....	3	114.857	108.749	105.272	106.265	111.568	116.528	114.445	115.970	116.787	121.572	124.705	125.705	124.826	121.261	119.577	
Manufacturing.....	4	112.522	110.590	111.590	113.055	115.022	117.194	116.785	118.026	121.741	127.556	128.327	128.198	127.724	129.170	126.105	
Durable goods industries.....	5	110.551	108.936	108.981	110.458	111.252	112.941	113.572	113.510	115.297	118.617	119.300	118.955	117.932	118.748	117.597	
Nondurable goods industries.....	6	115.216	112.817	115.240	116.691	120.345	123.185	121.244	124.393	130.939	140.484	141.395	141.612	142.025	144.460	138.331	
Wholesale trade.....	7	112.502	111.188	112.591	113.384	115.926	116.949	116.779	119.485	124.420	128.776	130.391	131.381	130.954	132.105	130.076	
Durable goods industries.....	8	108.666	107.621	107.739	108.935	110.028	111.064	111.539	111.771	113.173	115.050	116.264	116.976	116.831	117.341	116.763	
Nondurable goods industries.....	9	118.172	116.483	119.720	119.978	124.498	125.520	124.493	130.500	140.134	147.847	150.035	151.439	150.636	152.707	148.548	
Retail trade.....	10	106.671	105.977	106.586	107.146	108.617	109.230	109.369	109.949	111.122	113.053	114.418	115.672	115.840	116.629	116.829	
Motor vehicle and parts dealers.....	11	100.833	99.778	100.284	101.271	102.814	103.513	104.450	105.071	104.406	105.576	107.980	108.504	107.608	108.109	109.542	
Food and beverage stores.....	12	115.662	113.933	114.087	113.752	117.355	119.704	117.468	118.231	122.273	126.499	125.674	127.892	128.509	128.174	128.770	
General merchandise stores.....	13	109.143	108.943	109.244	109.117	109.797	110.164	110.549	111.174	112.456	114.402	115.952	117.727	118.180	118.734	118.999	
Other retail stores.....	14	108.585	108.141	109.008	109.719	111.039	111.357	111.346	111.841	113.619	115.616	116.689	118.028	118.654	119.783	119.250	
Other industries.....	15	111.377	108.753	108.605	109.172	110.436	111.528	111.741	112.202	114.242	116.992	118.476	118.996	119.349	120.620	120.229	
<b>Addenda:</b>																	
Private inventories.....	16	111.433	109.639	109.985	110.638	112.638	114.573	114.368	116.378	120.379	125.601	126.856	127.770	127.845	128.884	127.348	
Durable goods industries.....	17	108.134	106.778	106.800	107.979	108.974	110.144	110.759	110.839	111.949	114.228	115.362	115.604	115.052	115.709	115.273	
Nondurable goods industries.....	18	114.229	112.083	112.693	112.952	115.719	118.220	117.386	120.867	127.094	134.618	135.972	137.427	138.011	139.358	136.919	
Nonfarm industries.....	19	110.797	109.104	109.773	110.715	112.799	114.295	114.067	115.448	118.501	122.574	123.899	124.544	124.306	125.218	123.601	
Wholesale trade.....	20	112.502	111.188	112.591	113.384	115.926	116.949	116.779	119.485	124.420	128.776	130.391	131.381	130.954	132.105	130.076	
Merchant wholesale trade.....	21	112.831	111.590	112.904	113.479	115.835	116.757	116.763	119.643	124.439	128.508	130.254	131.330	130.613	131.648	129.993	
Durable goods industries.....	22	108.840	107.767	107.885	109.167	110.312	111.406	111.894	112.134	113.601	115.552	116.796	117.516	117.338	117.847	117.219	
Nondurable goods industries.....	23	118.983	117.496	120.590	120.167	124.208	124.912	124.270	130.725	140.045	147.066	149.544	151.157	149.672	151.482	148.290	
Nonmerchant wholesale trade.....	24	110.328	108.539	110.489													

**Table 5.8.3B. Real Gross Government Fixed Investment  
by Type, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Gross government fixed investment</b> <sup>1</sup>	1	109.821	110.509	109.895	101.921
<b>Federal</b>	2	127.815	135.382	144.007	135.978
National defense	3	132.972	142.307	146.044	135.354
Nondefense	4	117.097	120.958	139.916	137.535
<b>State and local</b>	5	103.342	101.690	97.973	90.054
<b>Structures</b> <sup>2</sup>	6	100.947	101.018	98.351	87.966
<b>Federal</b>	7	133.993	155.881	179.711	155.435
National defense	8	154.222	192.604	190.644	150.219
New	9	154.183	192.544	190.585	150.181
Residential	10	108.565	77.854	100.941	89.531
Industrial	11	78.194	94.516	100.231	126.000
Military facilities <sup>3</sup>	12	176.304	235.123	226.101	170.518
Net purchases of used structures	13				
Nondefense	14	115.694	122.768	169.588	159.774
New	15	81.708	93.090	115.769	128.066
Residential	16				
Office	17	57.304	49.471	69.400	105.070
Commercial	18	64.831	56.942	51.351	81.059
Health care	19	108.293	211.969	265.083	320.980
Educational	20	122.522	127.995	112.280	124.809
Public safety	21	155.196	137.413	141.704	227.811
Amusement and recreation	22	95.896	110.035	292.613	217.726
Transportation	23	118.784	122.665	109.618	134.988
Power	24	77.661	94.059	93.034	120.025
Highways and streets	25	75.157	70.148	106.316	61.697
Conservation and development	26	99.198	122.195	165.758	155.090
Other <sup>4</sup>	27	61.004	61.528	61.518	65.909
Net purchases of used structures	28				
<b>State and local</b>	29	98.757	97.431	93.097	83.598
New	30	98.091	96.849	92.481	82.836
Residential	31	76.647	95.299	127.875	104.242
Office	32	81.601	83.279	81.941	71.458
Commercial	33	112.558	116.059	78.139	50.625
Health care	34	106.985	108.851	105.512	108.632
Educational	35	105.691	98.560	85.553	77.963
Public safety	36	102.534	105.501	86.918	79.472
Amusement and recreation	37	96.008	98.885	94.221	83.898
Transportation	38	81.932	89.065	89.035	81.067
Power	39	132.732	142.544	126.851	95.299
Highways and streets	40	87.676	87.461	86.823	79.555
Sewer systems	41	128.031	123.504	124.114	105.494
Water systems	42	117.630	114.072	111.855	94.770
Conservation and development	43	114.743	101.242	90.151	89.108
Other <sup>5</sup>	44	150.422	28.864	140.398	249.809
Net purchases of used structures	45	130.555	124.819	122.558	121.783
<b>Equipment and software</b> <sup>2</sup>	46	126.732	128.705	132.466	129.828
<b>Federal</b>	47	126.651	131.463	137.176	132.254
National defense	48	130.260	135.904	140.356	133.401
Aircraft	49	98.403	103.955	121.515	138.113
Missiles	50	106.086	123.431	133.543	124.150
Ships	51	91.356	97.612	98.368	92.438
Vehicles	52	229.040	220.974	228.571	168.332
Electronics and software	53	167.095	171.292	171.242	156.674
Other equipment	54	135.008	141.361	140.539	132.677
Nondefense	55	117.753	120.464	129.412	129.718
<b>State and local</b>	56	126.818	123.333	123.338	125.145
<b>Addenda:</b>					
<b>Government enterprise gross fixed investment</b>	57	107.957	111.549	115.343	101.009
<b>Federal</b>	58	102.606	97.962	130.651	104.481
Structures	59	135.483	110.105	191.350	114.774
Equipment and software	60	84.598	91.369	97.365	99.016
<b>State and local</b>	61	108.532	112.876	114.057	100.770
Structures	62	106.569	109.898	111.040	95.882
Equipment and software	63	121.949	133.272	134.718	134.637

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

**Table 5.8.4B. Price Indexes for Gross Government Fixed Investment  
by Type**  
[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Gross government fixed investment</b> <sup>1</sup>	1	115.483	117.017	117.344	120.187
<b>Federal</b>	2	105.085	104.738	105.187	106.873
National defense	3	105.935	105.623	106.355	108.212
Nondefense	4	103.253	102.821	102.631	103.961
<b>State and local</b>	5	119.880	122.349	122.606	126.079
<b>Structures</b> <sup>2</sup>	6	124.596	127.275	127.589	131.899
<b>Federal</b>	7	118.928	119.141	117.938	121.271
National defense	8	118.876	118.792	117.423	120.794
New	9	118.878	118.793	117.424	120.795
Residential	10	104.218	99.767	98.320	98.979
Industrial	11	119.933	116.940	113.613	115.693
Military facilities <sup>3</sup>	12	122.113	122.795	121.515	125.405
Net purchases of used structures	13				
Nondefense	14	119.056	119.645	118.646	121.952
New	15	119.110	119.760	118.835	122.317
Residential	16				
Office	17	120.826	123.962	121.003	123.558
Commercial	18	114.848	110.092	105.823	106.685
Health care	19	114.849	109.582	105.717	106.558
Educational	20	122.584	130.616	130.328	133.641
Public safety	21	114.862	110.255	105.736	106.584
Amusement and recreation	22	114.858	109.759	105.661	106.503
Transportation	23	136.690	139.378	141.254	148.161
Power	24	125.687	124.102	128.038	132.781
Highways and streets	25	136.712	139.372	141.411	148.158
Conservation and development	26	116.992	119.931	120.454	125.474
Other <sup>4</sup>	27	117.046	120.626	120.945	126.360
Net purchases of used structures	28				
<b>State and local</b>	29	125.043	127.966	128.462	132.886
New	30	125.445	128.531	129.082	133.586
Residential	31	104.129	100.054	98.493	99.219
Office	32	120.881	124.065	121.099	123.518
Commercial	33	116.037	111.272	106.491	107.222
Health care	34	116.057	111.394	106.458	107.289
Educational	35	122.393	130.835	130.386	133.986
Public safety	36	116.044	111.376	106.475	107.309
Amusement and recreation	37	116.051	111.339	106.452	107.288
Transportation	38	130.925	132.311	133.546	139.644
Power	39	124.292	124.224	128.242	133.118
Highways and streets	40	136.754	139.365	141.381	148.033
Sewer systems	41	118.801	118.825	122.392	127.404
Water systems	42	118.862	118.807	122.464	127.371
Conservation and development	43	116.559	120.156	120.304	125.869
Other <sup>5</sup>	44	107.790	104.642	106.625	108.626
Net purchases of used structures	45	109.878	107.092	105.670	107.404
<b>Equipment and software</b> <sup>2</sup>	46	101.474	101.451	101.788	102.792
<b>Federal</b>	47	102.770	102.317	103.110	104.467
National defense	48	104.501	104.152	105.213	106.868
Aircraft	49	102.938	103.758	104.980	106.893
Missiles	50	104.463	105.215	107.292	113.341
Ships	51	123.038	116.333	122.008	128.687
Vehicles	52	104.756	107.632	107.685	109.032
Electronics and software	53	96.242	94.429	93.635	92.946
Other equipment	54	103.778	104.732	105.689	106.572
Nondefense	55	98.455	97.722	97.811	98.414
<b>State and local</b>	56	99.112	99.916	99.329	99.621
<b>Addenda:</b>					
<b>Government enterprise gross fixed investment</b>	57	117.844	118.191	119.931	123.885
<b>Federal</b>	58	105.942	106.440	106.555	108.861
Structures	59	118.420	118.960	118.767	122.775
Equipment and software	60	100.010	100.505	100.866	102.087
<b>State and local</b>	61	118.963	119.297	121.204	125.334
Structures	62	121.769	121.764	124.070	128.800
Equipment and software	63	102.726	104.740	104.676	105.998

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

**Table 5.8.5B. Gross Government Fixed Investment  
by Type**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Gross government fixed investment</b> <sup>1</sup>	1	497.2	506.9	505.5	480.2
<b>Federal</b>	2	148.4	156.6	167.3	160.5
National defense	3	104.5	111.5	115.3	108.7
Nondefense	4	43.8	45.1	52.1	51.8
<b>State and local</b>	5	348.8	350.3	338.2	319.7
<b>Structures</b> <sup>2</sup>	6	310.0	316.9	309.3	286.0
<b>Federal</b>	7	25.0	29.2	33.3	29.6
National defense	8	13.7	17.1	16.7	13.5
New	9	13.7	17.1	16.7	13.5
Residential	10	1.8	1.2	1.6	1.4
Industrial	11	0.6	0.7	0.7	0.9
Military facilities <sup>3</sup>	12	11.3	15.1	14.4	11.2
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	11.4	12.1	16.6	16.1
New	15	10.3	11.8	14.6	16.6
Residential	16				
Office	17	1.4	1.2	1.7	2.6
Commercial	18	0.9	0.8	0.7	1.0
Health care	19	0.9	1.8	2.1	2.6
Educational	20	0.4	0.4	0.4	0.4
Public safety	21	0.5	0.5	0.4	0.7
Amusement and recreation	22	0.2	0.3	0.6	0.5
Transportation	23	0.3	0.3	0.3	0.4
Power	24	0.8	0.9	0.9	1.3
Highways and streets	25	0.6	0.6	0.9	0.5
Conservation and development	26	3.1	3.9	5.3	5.2
Other <sup>4</sup>	27	1.2	1.2	1.2	1.4
Net purchases of used structures	28	1.1	0.3	2.0	-0.5
<b>State and local</b>	29	285.0	287.7	276.0	256.3
New	30	277.9	281.1	269.6	249.9
Residential	31	4.9	5.8	7.7	6.3
Office	32	20.4	21.3	20.5	18.2
Commercial	33	0.5	0.5	0.3	0.2
Health care	34	6.2	6.0	5.6	5.8
Educational	35	82.1	81.9	70.8	66.3
Public safety	36	4.8	4.7	3.7	3.4
Amusement and recreation	37	7.8	7.7	7.0	6.3
Transportation	38	18.9	20.8	21.0	20.0
Power	39	10.4	11.1	10.2	8.0
Highways and streets	40	78.2	79.5	80.0	76.8
Sewer systems	41	22.2	21.5	22.2	19.7
Water systems	42	17.6	17.1	17.3	15.2
Conservation and development	43	3.4	3.1	2.8	2.9
Other <sup>5</sup>	44	0.5	0.1	0.5	0.8
Net purchases of used structures	45	7.1	6.6	6.4	6.5
<b>Equipment and software</b> <sup>2</sup>	46	187.2	190.0	196.2	194.2
<b>Federal</b>	47	123.3	127.4	134.0	130.9
National defense	48	90.9	94.5	98.6	95.2
Aircraft	49	13.7	14.6	17.2	20.0
Missiles	50	4.4	5.2	5.7	5.6
Ships	51	11.0	11.1	11.8	11.7
Vehicles	52	9.3	9.2	9.5	7.1
Electronics and software	53	20.3	20.5	20.3	18.4
Other equipment	54	32.1	33.9	34.0	32.4
Nondefense	55	32.4	32.9	35.4	35.7
<b>State and local</b>	56	63.8	62.6	62.2	63.3
<b>Addenda:</b>					
<b>Government enterprise gross fixed investment</b>	57	102.2	105.9	111.1	100.5
<b>Federal</b>	58	8.1	7.8	10.4	8.5
Structures	59	3.8	3.1	5.4	3.3
Equipment and software	60	4.3	4.7	5.0	5.1
<b>State and local</b>	61	94.1	98.1	100.7	92.0
Structures	62	80.8	83.3	85.8	76.9
Equipment and software	63	13.3	14.8	15.0	15.2

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

**Table 5.8.6B. Real Gross Government Fixed Investment  
by Type, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011
<b>Gross government fixed investment</b> <sup>1</sup>	1	430.5	433.2	430.8	399.5
<b>Federal</b>	2	141.2	149.5	159.1	150.2
National defense	3	98.7	105.6	108.4	100.4
Nondefense	4	42.5	43.9	50.7	49.9
<b>State and local</b>	5	291.0	286.3	275.8	253.6
<b>Structures</b> <sup>2</sup>	6	248.8	249.0	242.4	216.8
<b>Federal</b>	7	21.1	24.5	28.2	24.4
National defense	8	11.5	14.4	14.2	11.2
New	9	11.5	14.4	14.2	11.2
Residential	10	1.7	1.2	1.6	1.4
Industrial	11	0.5	0.6	0.6	0.8
Military facilities <sup>3</sup>	12	9.2	12.3	11.8	8.9
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	9.6	10.1	14.0	13.2
New	15	8.7	9.9	12.3	13.6
Residential	16				
Office	17	1.2	1.0	1.4	2.1
Commercial	18	0.8	0.7	0.6	1.0
Health care	19	0.8	1.6	2.0	2.4
Educational	20	0.3	0.3	0.3	0.3
Public safety	21	0.5	0.4	0.4	0.7
Amusement and recreation	22	0.2	0.2	0.6	0.5
Transportation	23	0.2	0.2	0.2	0.3
Power	24	0.6	0.7	0.7	1.0
Highways and streets	25	0.4	0.4	0.6	0.4
Conservation and development	26	2.6	3.3	4.4	4.1
Other <sup>4</sup>	27	1.0	1.0	1.0	1.1
Net purchases of used structures	28	0.9	0.3	1.7	-0.4
<b>State and local</b>	29	227.9	224.8	214.8	192.9
New	30	221.5	218.7	208.8	187.1
Residential	31	4.7	5.8	7.8	6.4
Office	32	16.9	17.2	16.9	14.8
Commercial	33	0.4	0.5	0.3	0.2
Health care	34	5.3	5.4	5.3	5.4
Educational	35	67.1	62.6	54.3	49.5
Public safety	36	4.1	4.2	3.5	3.2
Amusement and recreation	37	6.7	6.9	6.6	5.8
Transportation	38	14.4	15.7	15.7	14.3
Power	39	8.4	9.0	8.0	6.0
Highways and streets	40	57.2	57.0	56.6	51.9
Sewer systems	41	18.7	18.1	18.2	15.4
Water systems	42	14.8	14.4	14.1	11.9
Conservation and development	43	3.0	2.6	2.3	2.3
Other <sup>5</sup>	44	0.5	0.1	0.4	0.8
Net purchases of used structures	45	6.5	6.2	6.1	6.0
<b>Equipment and software</b> <sup>2</sup>	46	184.4	187.3	192.8	189.0
<b>Federal</b>	47	120.0	124.6	130.0	125.3
National defense	48	87.0	90.7	93.7	89.1
Aircraft	49	13.3	14.1	16.4	18.7
Missiles	50	4.3	5.0	5.4	5.0
Ships	51	9.0	9.6	9.7	9.1
Vehicles	52	8.9	8.5	8.8	6.5
Electronics and software	53	21.1	21.7	21.7	19.8
Other equipment	54	30.9	32.4	32.2	30.4
Nondefense	55	33.0	33.7	36.2	36.3
<b>State and local</b>	56	64.4	62.6	62.7	63.6
Residual	57	-4.0	-4.3	-6.3	-8.4
<b>Addenda:</b>					
<b>Government enterprise gross fixed investment</b>	58	86.7	89.6	92.6	81.1
<b>Federal</b>	59	7.6	7.3	9.7	7.8
Structures	60	3.2	2.6	4.5	2.7
Equipment and software	61	4.3	4.6	4.9	5.0
<b>State and local</b>	62	79.1	82.3	83.1	73.4
Structures	63	66.3	68.4	69.1	59.7
Equipment and software	64	13.0	14.2	14.3	14.3

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 5.9. Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Opening balance</b>					
<b>Produced assets</b> .....	1	<b>45,540.6</b>	<b>47,083.0</b>	<b>46,066.9</b>	<b>47,058.5</b>
Fixed assets .....	2	43,463.1	45,058.6	44,177.3	44,977.7
Private .....	3	33,955.5	34,869.3	33,982.7	34,388.3
Government .....	4	9,507.5	10,189.3	10,194.6	10,589.4
Private inventories <sup>1</sup> .....	5	2,077.5	2,024.3	1,889.7	2,080.8
<b>Accumulation of produced assets</b>					
<b>Gross fixed investment</b> .....	6	<b>2,625.9</b>	<b>2,210.4</b>	<b>2,184.5</b>	<b>2,298.5</b>
Private <sup>2</sup> .....	7	2,128.7	1,703.5	1,679.0	1,818.3
Nonresidential .....	8	1,656.3	1,349.3	1,338.4	1,479.6
Structures .....	9	586.3	451.1	376.3	404.8
Equipment and software .....	10	1,070.0	898.2	962.1	1,074.7
Residential .....	11	472.4	354.1	340.6	338.7
Government <sup>3</sup> .....	12	497.2	506.9	505.5	480.2
Structures .....	13	310.0	316.9	309.3	286.0
Equipment and software .....	14	187.2	190.0	196.2	194.2
<b>Less: Stock reconciliation adjustments</b> .....	15	<b>11.5</b>	<b>13.8</b>	<b>5.7</b>	<b>8.7</b>
Private <sup>4</sup> .....	16	11.3	13.6	5.5	7.9
Government <sup>5</sup> .....	17	0.2	0.2	0.2	0.8
<b>Less: Consumption of fixed capital</b> .....	18	<b>1,854.1</b>	<b>1,866.3</b>	<b>1,873.4</b>	<b>1,936.8</b>
Private .....	19	1,542.9	1,542.8	1,539.9	1,587.4
Nonresidential .....	20	1,267.3	1,273.2	1,269.3	1,312.9
Structures .....	21	333.7	331.5	329.3	346.0
Equipment and software .....	22	933.5	941.7	939.9	966.9
Residential .....	23	275.6	269.6	270.7	274.5
Government .....	24	311.2	323.5	333.5	349.4
Structures .....	25	164.0	169.5	172.4	180.6
Equipment and software .....	26	147.2	154.0	161.1	168.8
<b>Change in private inventories</b> <sup>6</sup> .....	27	<b>-41.1</b>	<b>-154.2</b>	<b>58.4</b>	<b>36.6</b>
<b>Other changes in volume of assets</b>					
<b>Less: Other changes in volume of assets</b> .....	28	<b>19.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>
Private fixed assets <sup>7</sup> .....	29	19.1	0.0	0.0	0.0
Nonresidential fixed assets .....	30	7.2	0.0	0.0	0.0
Structures .....	31	5.4	0.0	0.0	0.0
Equipment and software .....	32	1.8	0.0	0.0	0.0
Residential fixed assets .....	33	11.9	0.0	0.0	0.0
Government fixed assets <sup>8</sup> .....	34	0.1	0.1	0.1	0.2
General government .....	35	0.1	0.1	0.1	0.2
Government enterprises .....	36	0.0	0.0	0.0	0.0
<b>Revaluation</b>					
<b>Nominal holding gains or losses (-)</b> .....	37	<b>842.5</b>	<b>-1,192.1</b>	<b>628.0</b>	<b>1,186.7</b>
Neutral holding gains or losses (-) <sup>9</sup> .....	38	608.5	455.1	836.9	1,130.1
Fixed assets .....	39	581.6	437.4	801.7	1,079.6
Private .....	40	455.4	332.0	615.8	824.8
Government .....	41	126.1	105.4	185.9	254.9
Private inventories <sup>1</sup> .....	42	26.9	17.7	35.2	50.5
Real holding gains or losses (-) .....	43	234.0	-1,647.2	-208.9	56.6
Fixed assets .....	44	272.9	-1,648.9	-306.5	-25.1
Private .....	45	-97.1	-1,365.7	-343.7	-243.0
Government .....	46	370.0	-283.2	37.2	217.9
Private inventories <sup>1</sup> .....	47	-38.9	1.8	97.6	81.6
<b>Closing balance</b>					
<b>Produced assets</b> <sup>10</sup> .....	48	<b>47,083.0</b>	<b>46,066.9</b>	<b>47,058.5</b>	<b>48,634.7</b>
Fixed assets .....	49	45,058.6	44,177.3	44,977.7	46,385.2
Private .....	50	34,869.3	33,982.7	34,388.3	35,193.2
Government .....	51	10,189.3	10,194.6	10,589.4	11,192.0
Private inventories <sup>1</sup> .....	52	2,024.3	1,889.7	2,080.8	2,249.5
<b>Addenda:</b>					
Intersectoral auto valuation adjustment <sup>11</sup> .....	53	5.0	5.6	2.4	1.0
Brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment .....	54	21.8	19.1	19.8	21.7
Electric plants put in place less electric plants put in use <sup>12</sup> .....	55	-4.1	-4.5	-3.9	-3.2
Private .....	56	-4.4	-4.7	-4.1	-3.7
Government .....	57	0.2	0.2	0.2	0.6
Abandoned electric plants <sup>13</sup> .....	58	0.0	0.0	0.0	0.0
Sale of equipment scrap, excluding autos <sup>14</sup> .....	59	-11.2	-6.4	-12.6	-11.0
Other <sup>15</sup> .....	60	0.0	0.0	0.1	0.2

1. Estimates of government inventories are not available.
2. Private fixed investment shown in table 5.2.5, line 7.
3. Gross government investment shown in table 5.2.5, line 23.
4. Consists of intersectoral auto valuation adjustment (line 53); brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment (line 54); private electric plants put in place less electric plants put in use (line 56); sale of equipment scrap, excluding autos (line 59); and other (line 60).
5. Consists of government electric plants put in place less electric plants put in use (line 57).
6. Change in private inventories shown in table 1.1.5, line 13. Inventory estimates are not adjusted for disaster losses, theft, obsolescence, or infestation.
7. Consists of disaster losses. Structures and equipment destroyed are valued at current cost.
8. Consists of disaster and war losses. Structures and equipment destroyed are valued at current cost.
9. Neutral holding gains are the gains derived from holding an asset if the price of an asset changed in the same proportion as the general price level. The chain-type price index for gross domestic purchases is used as a measure for the general price level.
10. Equals lines 1+6-15-18+27-28+37.
11. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.
12. This adjustment reflects a timing difference between fixed investment and the stock of produced assets. In investment, the value of structures and equipment for electric plants is recorded on a put-in-place basis; in the stocks, the investment is recorded when the plants are put in use.
13. Consists of the value of abandoned nuclear power plants that were never put in use. The investment in these plants is included in gross fixed investment, but does not enter the opening or closing balances—it is included in the adjustments to gross fixed investment shown in line 15.
14. Sale of equipment scrap, excluding autos shown in table 5.5.5, line 35.
15. Consists primarily of statistical revisions to the NIPAs that have not been incorporated into the fixed assets accounts.

Table 5.10. Capital Transfers Paid and Received, by Sector and by Type

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Capital transfers paid, by sector</b> .....	<b>1</b>	<b>209.6</b>	<b>289.3</b>	<b>205.8</b>	<b>157.3</b>
<b>By private business</b> .....	<b>2</b>	<b>7.6</b>	<b>40.4</b>	<b>25.8</b>	<b>0.0</b>
Financial corporations .....	3	7.6	0.0	0.0	0.0
Disaster-related insurance benefits .....	4	7.6	0.0	0.0	0.0
Other .....	5	0.0	0.0	0.0	0.0
Nonfinancial corporations <sup>1,2</sup> .....	6	.....	40.4	25.8	0.0
Noncorporate business .....	7	0.0	0.0	0.0	0.0
<b>By government</b> .....	<b>8</b>	<b>161.8</b>	<b>223.9</b>	<b>160.2</b>	<b>142.8</b>
Federal .....	9	161.8	223.9	160.2	142.8
Capital grants to state and local governments <sup>3</sup> .....	10	57.1	62.0	70.7	67.6
Disaster-related insurance benefits .....	11	2.8	0.0	0.0	0.0
Financial stabilization payments <sup>4</sup> .....	12	67.7	121.9	41.5	32.4
Other capital transfers paid to business <sup>5</sup> .....	13	0.1	8.1	12.3	7.3
Other capital transfers paid to persons <sup>6</sup> .....	14	33.3	31.3	35.0	33.9
Capital transfers paid to the rest of the world (net) <sup>7</sup> .....	15	0.8	0.6	0.7	1.6
State and local .....	16	0.0	0.0	0.0	0.0
Disaster-related insurance benefits .....	17	0.0	0.0	0.0	0.0
<b>By persons</b> .....	<b>18</b>	<b>34.0</b>	<b>25.0</b>	<b>19.8</b>	<b>14.5</b>
Estate and gift taxes, federal .....	19	28.3	20.6	15.1	9.6
Estate and gift taxes, state and local .....	20	5.8	4.4	4.7	4.9
<b>By the rest of the world</b> .....	<b>21</b>	<b>6.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Disaster-related insurance benefits .....	22	6.2	0.0	0.0	0.0
Other .....	23	0.0	0.0	0.0	0.0
<b>Capital transfers received, by sector</b> .....	<b>24</b>	<b>209.6</b>	<b>289.3</b>	<b>205.8</b>	<b>157.3</b>
<b>By private business</b> .....	<b>25</b>	<b>75.0</b>	<b>130.0</b>	<b>53.8</b>	<b>39.7</b>
Financial corporations .....	26	68.1	121.9	41.5	32.4
Disaster-related insurance benefits .....	27	0.4	0.0	0.0	0.0
Other <sup>4</sup> .....	28	67.7	121.9	41.5	32.4
Nonfinancial corporations .....	29	3.7	2.1	4.6	5.7
Disaster-related insurance benefits .....	30	3.6	0.0	0.0	0.0
Other <sup>5</sup> .....	31	0.1	2.1	4.6	5.7
Noncorporate business .....	32	3.3	6.0	7.8	1.6
Disaster-related insurance benefits .....	33	3.3	0.0	0.0	0.0
Other .....	34	0.0	6.0	7.8	1.6
<b>By government</b> .....	<b>35</b>	<b>91.1</b>	<b>87.1</b>	<b>90.7</b>	<b>82.1</b>
Federal .....	36	28.3	20.6	15.1	9.6
Estate and gift taxes paid by persons .....	37	28.3	20.6	15.1	9.6
State and local .....	38	62.8	66.5	75.6	72.5
Disaster-related insurance benefits .....	39	0.0	0.0	0.0	0.0
Estate and gift taxes paid by persons .....	40	5.8	4.4	4.7	4.9
Capital grants paid by federal government <sup>3</sup> .....	41	57.1	62.0	70.7	67.6
Other <sup>2</sup> .....	42	.....	.....	0.2	0.0
<b>By persons</b> .....	<b>43</b>	<b>42.6</b>	<b>71.7</b>	<b>60.7</b>	<b>33.9</b>
Disaster-related insurance benefits .....	44	9.3	0.0	0.0	0.0
Other <sup>1,6</sup> .....	45	33.3	71.7	60.7	33.9
<b>By the rest of the world</b> .....	<b>46</b>	<b>0.8</b>	<b>0.6</b>	<b>0.7</b>	<b>1.6</b>
Capital transfers paid by U.S. government <sup>7</sup> .....	47	0.8	0.6	0.7	1.6
Other .....	48	0.0	0.0	0.0	0.0
<b>Addenda: Net capital transfers paid by sector</b> .....					
<b>By private business (2–25)</b> .....	<b>49</b>	<b>-67.5</b>	<b>-89.6</b>	<b>-28.0</b>	<b>-39.7</b>
Corporate business (3+6–26–29) .....	50	-64.2	-83.6	-20.2	-38.1
Noncorporate business (7–32) .....	51	-3.3	-6.0	-7.8	-1.6
<b>By government (8–35)</b> .....	<b>52</b>	<b>70.6</b>	<b>136.8</b>	<b>69.6</b>	<b>60.7</b>
Federal (9–36) .....	53	133.5	203.3	145.2	133.2
State and local (16–38) .....	54	-62.8	-66.5	-75.6	-72.5
<b>By persons (18–43)</b> .....	<b>55</b>	<b>-8.6</b>	<b>-46.6</b>	<b>-40.9</b>	<b>-19.4</b>
<b>By the rest of the world (21–46)</b> .....	<b>56</b>	<b>5.4</b>	<b>-0.6</b>	<b>-0.7</b>	<b>-1.6</b>

1. Beginning with 2009, includes payments to the voluntary employee beneficiary association (VEBA) of the United Automobile, Aerospace and Agricultural Implement Workers of America union (UAW).

2. Beginning with the second quarter of 2010, includes payments from British Petroleum (BP) to state and local governments for the construction of offshore structures to alleviate the impact of the BP Deepwater Horizon oil spill in the Gulf of Mexico.

3. Consists of federal government investment grants and other capital transfers for transportation, housing and community services, and general public service.

4. Consists of the implied subsidy cost of government acquisition of assets such as shares of preferred stock or warrants from private business.

5. Consists of maritime construction subsidies and, beginning with 2009, the homebuyer tax credit provision of the American Recovery and Reinvestment Act of 2009.

6. Beginning with October 2002, includes payments to the Uniformed Services Retirement Health Care Fund to amortize the unfunded liability.

7. Consists of forgiveness of debts owed by foreign governments to the U.S. government, and the December 1999 transfer to the Republic of Panama of the U.S. government's assets in the Panama Canal Commission. Includes capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands, and the implied subsidy cost of government acquisition of preferred stock and warrants from banks in Puerto Rico through the Troubled Asset Relief Program.

## 6. Income and Employment by Industry

**Table 6.1D. National Income Without Capital Consumption Adjustment by Industry**  
[Billions of dollars]

	Line	Seasonally adjusted at annual rates																							
		2008	2009	2010	2011	2008					2009					2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
<b>National income without capital consumption adjustment</b> .....	1	12,532.1	12,099.7	12,740.4	13,135.1	12,214.6	12,071.5	11,964.9	12,064.5	12,297.9	12,560.4	12,706.5	12,853.0	12,841.8	12,965.5	13,077.1	13,169.4	13,328.3	13,777.4	.....					
<b>Domestic industries</b> .....	2	12,363.0	11,956.2	12,531.1	12,883.2	12,096.9	11,953.2	11,849.1	11,901.5	12,120.8	12,369.0	12,490.7	12,636.1	12,628.8	12,730.2	12,827.1	12,911.2	13,064.4	13,562.4	.....					
<b>Private industries</b> .....	3	10,819.7	10,362.8	10,897.9	11,239.4	10,530.8	10,375.9	10,257.8	10,302.7	10,514.9	10,743.9	10,853.1	11,001.6	10,992.8	11,088.2	11,180.2	11,264.6	11,424.4	11,911.8	.....					
Agriculture, forestry, fishing, and hunting.....	4	120.7	110.9	119.0	131.6	114.1	104.9	109.0	111.1	118.6	113.1	117.4	121.7	123.7	132.1	128.8	133.5	131.9	134.0	.....					
Mining.....	5	251.8	148.2	177.1	202.8	230.0	174.5	135.6	126.9	156.0	194.4	172.3	171.3	170.3	173.6	218.7	226.1	192.5	210.7	.....					
Utilities.....	6	183.2	174.7	184.4	180.4	188.1	177.5	175.6	158.9	187.0	196.5	167.1	189.5	184.3	169.6	199.0	174.2	178.9	211.9	.....					
Construction.....	7	629.0	547.6	539.4	552.0	597.0	566.5	541.7	543.1	539.1	536.6	546.3	541.1	533.6	540.5	550.2	554.9	562.6	584.2	.....					
Manufacturing.....	8	1,333.0	1,168.6	1,296.8	1,372.0	1,307.6	1,176.9	1,149.3	1,154.0	1,194.0	1,245.9	1,294.6	1,326.1	1,320.5	1,338.9	1,353.4	1,383.4	1,412.3	1,518.3	.....					
Durable goods.....	9	750.1	631.9	722.3	768.8	705.2	631.3	618.9	624.4	653.1	695.0	717.6	736.1	740.4	747.3	753.4	772.9	801.5	861.0	.....					
Nondurable goods.....	10	583.0	536.6	574.5	603.2	602.4	545.6	530.4	529.6	540.9	551.0	577.0	590.1	580.1	591.6	599.9	610.5	610.8	657.3	.....					
Wholesale trade.....	11	754.8	701.1	733.5	771.8	788.7	730.3	690.3	685.0	698.9	719.7	745.8	745.1	723.3	744.9	770.3	782.4	789.5	831.9	.....					
Retail trade.....	12	837.0	838.5	876.2	893.3	824.9	830.2	835.1	835.5	853.2	868.9	876.8	879.5	879.6	887.4	881.0	891.8	913.0	948.3	.....					
Transportation and warehousing.....	13	362.6	340.8	371.7	387.4	364.3	349.8	334.2	333.0	346.2	357.1	373.8	384.4	371.5	379.2	386.2	390.1	394.0	415.6	.....					
Information.....	14	439.2	417.6	425.4	441.0	367.7	389.1	416.3	423.8	441.3	421.6	424.3	437.7	418.2	429.9	450.7	440.1	443.4	486.0	.....					
Finance, insurance, real estate, rental, and leasing.....	15	2,130.5	2,158.8	2,178.4	2,175.7	2,034.2	2,117.5	2,146.5	2,197.2	2,174.1	2,187.7	2,157.6	2,165.4	2,202.7	2,210.6	2,124.2	2,135.0	2,233.2	2,299.7	.....					
Professional and business services <sup>1</sup> .....	16	1,752.6	1,683.2	1,823.9	1,889.5	1,676.1	1,711.5	1,660.2	1,656.2	1,704.9	1,772.1	1,811.2	1,845.4	1,867.1	1,864.3	1,883.5	1,901.5	1,908.7	1,953.0	.....					
Educational services, health care, and social assistance.....	17	1,189.4	1,251.6	1,308.0	1,343.5	1,213.4	1,234.1	1,247.0	1,253.0	1,272.1	1,285.9	1,305.0	1,319.3	1,321.6	1,331.9	1,339.7	1,349.5	1,352.8	1,377.6	.....					
Arts, entertainment, recreation, accommodation, and food services.....	18	475.6	459.1	487.1	508.9	463.1	455.9	455.7	461.9	463.0	474.1	485.7	493.5	494.9	498.4	506.4	510.6	519.9	539.7	.....					
Other services, except government.....	19	360.3	362.1	377.2	389.5	361.5	357.2	361.5	363.1	366.5	370.3	375.1	381.7	381.5	386.8	388.0	391.6	391.6	401.0	.....					
<b>Government</b> .....	20	1,543.2	1,593.3	1,633.3	1,643.8	1,566.1	1,577.3	1,591.3	1,598.8	1,606.0	1,625.0	1,637.6	1,634.4	1,636.0	1,642.0	1,646.8	1,646.5	1,640.0	1,650.7	.....					
<b>Rest of the world</b> .....	21	169.2	143.5	209.3	251.9	117.8	118.3	115.8	163.0	177.1	191.4	215.8	216.9	213.0	235.3	250.0	258.3	264.0	214.9	.....					

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.  
NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).



Table 6.2D. Compensation of Employees by Industry

[Millions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Compensation of employees</b> .....	1	<b>8,068,311</b>	<b>7,799,358</b>	<b>7,970,007</b>	<b>8,295,231</b>	Motion picture and sound recording industries.....	54	27,410	27,039	28,143	28,913
<b>Domestic industries</b> .....	2	<b>8,079,070</b>	<b>7,807,199</b>	<b>7,977,171</b>	<b>8,303,245</b>	Broadcasting and telecommunications... Information and data processing services.....	55	115,942	110,906	107,123	110,181
<b>Private industries</b> .....	3	<b>6,499,538</b>	<b>6,175,791</b>	<b>6,303,657</b>	<b>6,610,138</b>	<b>Finance and insurance</b> .....	57	<b>610,435</b>	<b>561,414</b>	<b>582,577</b>	<b>613,101</b>
<b>Agriculture, forestry, fishing, and hunting</b> .....	4	<b>42,992</b>	<b>43,463</b>	<b>42,438</b>	<b>43,595</b>	Federal Reserve banks, credit intermediation, and related activities	58	201,182	188,077	190,614	200,293
Farms.....	5	26,574	26,521	25,103	24,923	Securities, commodity contracts, and investments.....	59	200,382	169,397	180,508	190,027
Forestry, fishing, and related activities.....	6	16,418	16,942	17,334	18,672	Insurance carriers and related activities	60	193,121	188,866	195,151	205,333
<b>Mining</b> .....	7	<b>73,485</b>	<b>64,960</b>	<b>69,181</b>	<b>80,576</b>	Funds, trusts, and other financial vehicles.....	61	15,751	15,074	16,305	17,448
Oil and gas extraction.....	8	27,760	25,880	27,516	30,676	<b>Real estate and rental and leasing</b> .....	62	<b>110,748</b>	<b>104,444</b>	<b>106,055</b>	<b>109,699</b>
Mining, except oil and gas.....	9	17,807	16,322	16,924	18,518	Real estate.....	63	80,622	76,516	78,553	80,669
Support activities for mining.....	10	27,918	22,759	24,741	31,382	Rental and leasing services and lessors of intangible assets <sup>4</sup> .....	64	30,127	27,928	27,502	29,030
<b>Utilities</b> .....	11	<b>66,925</b>	<b>68,364</b>	<b>68,649</b>	<b>71,330</b>	<b>Professional, scientific, and technical services</b> .....	65	<b>694,167</b>	<b>672,347</b>	<b>690,357</b>	<b>732,530</b>
<b>Construction</b> .....	12	<b>440,312</b>	<b>373,847</b>	<b>352,742</b>	<b>363,483</b>	Legal services.....	66	113,924	110,467	110,997	114,107
<b>Manufacturing</b> .....	13	<b>941,149</b>	<b>848,434</b>	<b>859,527</b>	<b>904,920</b>	Computer systems design and related services.....	67	149,520	147,922	156,979	172,145
Durable goods.....	14	615,202	544,380	550,024	589,923	Miscellaneous professional, scientific, and technical services <sup>5</sup> .....	68	430,722	413,958	422,380	446,279
Wood products.....	15	21,181	16,530	16,135	16,500	<b>Management of companies and enterprises</b> <sup>6</sup> .....	69	<b>222,507</b>	<b>207,626</b>	<b>222,155</b>	<b>238,424</b>
Nonmetallic mineral products.....	16	27,608	22,944	22,823	23,378	<b>Administrative and waste management services</b> .....	70	<b>314,622</b>	<b>290,284</b>	<b>303,673</b>	<b>324,151</b>
Primary metals.....	17	33,272	26,046	27,950	30,923	Administrative and support services.....	71	292,704	268,754	280,542	300,553
Fabricated metal products.....	18	90,796	77,655	78,994	85,599	Waste management and remediation services.....	72	21,918	21,530	23,131	23,599
Machinery.....	19	84,984	75,406	76,002	84,531	<b>Educational services</b> .....	73	<b>128,908</b>	<b>139,539</b>	<b>141,667</b>	<b>149,389</b>
Computer and electronic products.....	20	128,431	118,908	124,185	130,863	<b>Health care and social assistance</b> .....	74	<b>825,011</b>	<b>864,372</b>	<b>898,332</b>	<b>922,858</b>
Electrical equipment, appliances, and components.....	21	31,436	28,396	28,746	30,801	Ambulatory health care services.....	75	367,761	383,538	405,694	418,574
Motor vehicles, bodies and trailers, and parts.....	22	63,278	48,051	49,082	54,300	Hospitals.....	76	286,377	302,711	308,061	316,516
Other transportation equipment.....	23	66,458	66,776	64,703	69,308	Nursing and residential care facilities.....	77	100,487	104,600	107,749	111,273
Furniture and related products.....	24	22,164	17,754	16,831	17,298	Social assistance.....	78	70,365	73,523	76,827	76,495
Miscellaneous manufacturing.....	25	45,592	45,913	44,572	46,421	<b>Arts, entertainment, and recreation</b> .....	79	<b>80,874</b>	<b>79,089</b>	<b>80,207</b>	<b>83,159</b>
Nondurable goods.....	26	325,947	304,054	309,503	314,997	Performing arts, spectator sports, museums, and related activities.....	80	41,284	40,985	41,516	42,981
Food and beverage and tobacco products.....	27	87,689	87,327	89,250	90,419	Amusements, gambling, and recreation industries.....	81	39,590	38,105	38,691	40,179
Textile mills and textile product mills.....	28	13,580	11,009	11,139	11,306	<b>Accommodation and food services</b> .....	82	<b>251,032</b>	<b>241,440</b>	<b>250,925</b>	<b>265,025</b>
Apparel and leather and allied products.....	29	10,574	8,605	8,564	8,461	Accommodation.....	83	64,149	57,554	60,262	64,192
Paper products.....	30	30,842	29,401	29,568	29,910	Food services and drinking places.....	84	186,883	183,887	190,663	200,832
Printing and related support activities.....	31	32,158	27,335	26,506	26,441	<b>Other services, except government</b> .....	85	<b>238,996</b>	<b>235,493</b>	<b>237,068</b>	<b>245,627</b>
Petroleum and coal products.....	32	21,945	17,754	19,722	20,709	<b>Government</b> .....	86	<b>1,579,532</b>	<b>1,631,408</b>	<b>1,673,514</b>	<b>1,693,107</b>
Chemical products.....	33	88,827	87,451	87,691	89,326	Federal.....	87	468,998	497,556	527,204	538,328
Plastics and rubber products.....	34	40,332	35,173	37,061	38,425	General government.....	88	404,270	435,066	465,764	476,991
<b>Wholesale trade</b> .....	35	<b>438,499</b>	<b>408,144</b>	<b>415,566</b>	<b>437,981</b>	Civilian.....	89	224,496	240,999	263,840	270,428
Durable goods.....	36	263,814	239,181	242,834	258,265	Military <sup>7</sup> .....	90	179,774	194,067	201,924	206,563
Nondurable goods.....	37	174,685	168,963	172,733	179,716	Government enterprises.....	91	64,728	62,490	61,440	61,337
<b>Retail trade</b> .....	38	<b>501,008</b>	<b>476,897</b>	<b>482,537</b>	<b>499,395</b>	State and local.....	92	1,110,534	1,133,852	1,146,310	1,154,779
Motor vehicle and parts dealers.....	39	90,363	78,435	82,505	87,650	General government.....	93	1,034,116	1,056,398	1,067,746	1,074,448
Food and beverage stores.....	40	79,887	79,191	80,524	81,267	Education.....	94	556,751	569,663	579,433	582,948
General merchandise stores.....	41	79,723	82,943	80,674	84,805	Other <sup>8</sup> .....	95	477,365	486,735	488,313	491,500
Other retail <sup>2</sup> .....	42	251,035	236,328	238,834	245,673	Government enterprises <sup>8</sup> .....	96	76,418	77,454	78,564	80,331
<b>Transportation and warehousing</b> .....	43	<b>257,948</b>	<b>244,686</b>	<b>251,164</b>	<b>264,203</b>	<b>Rest of the world</b> .....	97	<b>-10,759</b>	<b>-7,841</b>	<b>-7,164</b>	<b>-8,014</b>
Air transportation.....	44	37,386	35,994	37,356	39,480	Receipts from the rest of the world.....	98	5,181	5,478	5,641	5,810
Rail transportation.....	45	20,571	19,142	19,069	21,095	Less: Payments to the rest of the world <sup>9</sup> .....	99	15,940	13,319	12,805	13,824
Water transportation.....	46	6,433	6,042	6,326	6,603						
Truck transportation.....	47	77,375	69,430	71,270	75,516						
Transit and ground passenger transportation.....	48	15,147	15,338	15,837	16,433						
Pipeline transportation.....	49	4,798	4,922	5,270	5,604						
Other transportation and support activities <sup>3</sup> .....	50	64,286	61,477	63,360	65,579						
Warehousing and storage.....	51	31,952	32,343	32,677	33,893						
<b>Information</b> .....	52	<b>259,919</b>	<b>250,947</b>	<b>248,837</b>	<b>260,691</b>						
Publishing industries (includes software)	53	85,782	82,658	82,439	87,664						

1. NAICS crop and animal production.

2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and

development services; advertising and related services; and other professional, scientific, and technical services.

6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

7. Includes Coast Guard.

8. Employees of Indian tribal governments are classified in state and local government.

9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.3D. Wage and Salary Accruals by Industry

[Millions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Wage and salary accruals</b> .....	1	<b>6,545,859</b>	<b>6,275,331</b>	<b>6,404,563</b>	<b>6,661,292</b>	Motion picture and sound recording industries .....	54	22,476	21,407	22,907	23,388
<b>Domestic industries</b> .....	2	<b>6,556,618</b>	<b>6,283,172</b>	<b>6,411,727</b>	<b>6,669,306</b>	Broadcasting and telecommunications ...	55	95,279	88,527	86,722	88,240
<b>Private industries</b> .....	3	<b>5,412,513</b>	<b>5,107,946</b>	<b>5,220,441</b>	<b>5,473,980</b>	Information and data processing services .....	56	25,309	24,796	26,078	28,547
<b>Agriculture, forestry, fishing, and hunting</b> .....	4	<b>35,982</b>	<b>35,424</b>	<b>34,971</b>	<b>35,821</b>	<b>Finance and insurance</b> .....	57	<b>513,295</b>	<b>471,624</b>	<b>487,255</b>	<b>514,252</b>
Farms .....	5	22,930	22,722	21,408	21,267	Federal Reserve banks, credit intermediation, and related activities .....	58	167,966	157,308	159,407	167,829
Forestry, fishing, and related activities .....	6	13,052	12,702	13,563	14,554	Securities, commodity contracts, and investments .....	59	176,527	149,632	158,387	166,854
<b>Mining</b> .....	7	<b>62,775</b>	<b>54,928</b>	<b>58,889</b>	<b>69,364</b>	Insurance carriers and related activities .....	60	160,408	156,594	161,276	170,530
Oil and gas extraction .....	8	23,348	23,223	23,223	26,124	Funds, trusts, and other financial vehicles .....	61	8,394	8,090	8,186	9,040
Mining, except oil and gas .....	9	14,384	13,296	13,899	15,307	<b>Real estate and rental and leasing</b> .....	62	<b>96,280</b>	<b>88,452</b>	<b>89,753</b>	<b>93,043</b>
Support activities for mining .....	10	25,042	19,943	21,767	27,933	Real estate .....	63	70,099	64,764	66,399	68,339
<b>Utilities</b> .....	11	<b>48,060</b>	<b>48,810</b>	<b>48,911</b>	<b>50,983</b>	Rental and leasing services and lessors of intangible assets <sup>4</sup> .....	64	26,181	23,688	23,354	24,704
<b>Construction</b> .....	12	<b>368,083</b>	<b>311,428</b>	<b>289,484</b>	<b>296,777</b>	<b>Professional, scientific, and technical services</b> .....	65	<b>597,214</b>	<b>576,061</b>	<b>593,846</b>	<b>629,742</b>
<b>Manufacturing</b> .....	13	<b>740,888</b>	<b>661,497</b>	<b>674,132</b>	<b>706,606</b>	Legal services .....	66	95,942	93,040	93,399	95,540
Durable goods .....	14	491,658	427,640	437,512	466,773	Computer systems design and related services .....	67	130,193	127,801	137,041	150,806
Wood products .....	15	16,672	13,127	12,759	12,852	Miscellaneous professional, scientific, and technical services <sup>5</sup> .....	68	371,079	355,220	363,406	383,396
Nonmetallic mineral products .....	16	22,236	18,487	18,073	18,283	<b>Management of companies and enterprises</b> <sup>6</sup> .....	69	<b>183,966</b>	<b>172,920</b>	<b>185,713</b>	<b>200,532</b>
Primary metals .....	17	26,187	20,214	21,525	23,842	<b>Administrative and waste management services</b> .....	70	<b>267,368</b>	<b>243,343</b>	<b>256,997</b>	<b>271,865</b>
Fabricated metal products .....	18	74,447	62,744	64,256	69,030	Administrative and support services .....	71	248,860	225,423	237,409	252,103
Machinery .....	19	68,977	59,554	61,133	67,943	Waste management and remediation services .....	72	18,508	17,920	19,587	19,763
Computer and electronic products .....	20	106,103	97,958	103,572	108,636	<b>Educational services</b> .....	73	<b>108,217</b>	<b>113,556</b>	<b>118,515</b>	<b>124,746</b>
Electrical equipment, appliance, and components .....	21	23,010	20,492	20,830	22,269	<b>Health care and social assistance</b> .....	74	<b>679,946</b>	<b>709,743</b>	<b>730,983</b>	<b>756,870</b>
Motor vehicles, bodies and trailers, and parts .....	22	49,978	38,194	39,134	43,136	Ambulatory health care services .....	75	302,127	315,914	330,868	344,339
Other transportation equipment .....	23	53,203	51,664	51,191	54,663	Hospitals .....	76	236,349	247,903	250,411	259,260
Furniture and related products .....	24	18,096	14,488	13,832	13,898	Nursing and residential care facilities .....	77	82,841	85,358	86,878	90,518
Miscellaneous manufacturing .....	25	32,749	30,718	31,207	32,221	Social assistance .....	78	58,629	60,568	62,826	62,753
Nonurable goods .....	26	249,230	233,857	236,620	239,832	<b>Arts, entertainment, and recreation</b> .....	79	<b>69,991</b>	<b>67,533</b>	<b>68,786</b>	<b>71,400</b>
Food and beverage and tobacco products .....	27	69,055	68,193	69,794	70,897	Performing arts, spectator sports, museums, and related activities .....	80	36,123	35,368	36,005	37,319
Textile mills and textile product mills .....	28	10,791	8,957	9,004	9,094	Amusements, gambling, and recreation industries .....	81	33,869	32,166	32,781	34,081
Apparel and leather and allied products .....	29	8,272	6,979	6,825	6,682	<b>Accommodation and food services</b> .....	82	<b>217,155</b>	<b>208,497</b>	<b>217,189</b>	<b>229,091</b>
Paper products .....	30	25,034	23,218	23,536	23,636	Accommodation .....	83	55,684	49,663	51,973	55,379
Printing and related support activities .....	31	26,379	22,771	21,802	21,406	Food services and drinking places .....	84	161,472	158,834	165,216	173,712
Petroleum and coal products .....	32	10,855	10,584	10,584	11,259	<b>Other services, except government</b> .....	85	<b>206,064</b>	<b>201,455</b>	<b>203,653</b>	<b>210,272</b>
Chemical products .....	33	66,707	65,024	65,678	66,519	<b>Government</b> .....	86	<b>1,144,105</b>	<b>1,175,226</b>	<b>1,191,286</b>	<b>1,195,326</b>
Plastics and rubber products .....	34	32,137	28,132	29,398	30,340	Federal .....	87	296,712	312,312	328,644	332,184
<b>Wholesale trade</b> .....	35	<b>377,196</b>	<b>350,347</b>	<b>356,042</b>	<b>375,418</b>	General government .....	88	253,824	271,152	288,432	292,368
Durable goods .....	36	226,905	205,542	208,112	221,506	Civilian .....	89	148,392	159,540	174,864	178,572
Nonurable goods .....	37	150,291	144,805	147,930	153,912	Military <sup>7</sup> .....	90	105,432	111,612	113,568	113,796
<b>Retail trade</b> .....	38	<b>416,286</b>	<b>396,057</b>	<b>402,445</b>	<b>414,577</b>	Government enterprises .....	91	42,888	41,160	40,212	39,816
Motor vehicle and parts dealers .....	39	76,192	67,441	70,399	75,074	State and local .....	92	847,393	862,914	862,642	863,142
Food and beverage stores .....	40	65,352	65,270	65,653	66,176	General government .....	93	788,261	803,072	802,606	802,168
General merchandise stores .....	41	64,667	65,056	65,600	67,773	Education .....	94	418,881	427,025	429,451	429,109
Other retail <sup>2</sup> .....	42	210,075	198,291	200,793	205,554	Other <sup>8</sup> .....	95	369,380	376,047	373,155	373,059
<b>Transportation and warehousing</b> .....	43	<b>208,174</b>	<b>193,916</b>	<b>198,136</b>	<b>209,163</b>	Government enterprises <sup>8</sup> .....	96	59,132	59,842	60,036	60,974
Air transportation .....	44	29,210	27,173	28,095	29,925	<b>Rest of the world</b> .....	97	<b>-10,759</b>	<b>-7,841</b>	<b>-7,164</b>	<b>-8,014</b>
Rail transportation .....	45	15,897	14,584	14,659	16,330	Receipts from the rest of the world .....	98	5,181	5,478	5,641	5,810
Water transportation .....	46	4,816	4,611	4,696	4,917	Less: Payments to the rest of the world <sup>9</sup> .....	99	15,940	13,319	12,805	13,824
Truck transportation .....	47	61,470	54,766	55,811	59,358						
Transit and ground passenger transportation .....	48	12,676	12,737	13,084	13,598						
Pipeline transportation .....	49	4,064	4,172	4,478	4,807						
Other transportation and support activities <sup>3</sup> .....	50	53,413	50,029	51,033	52,863						
Warehousing and storage .....	51	26,628	25,843	26,279	27,366						
<b>Information</b> .....	52	<b>215,575</b>	<b>202,355</b>	<b>204,742</b>	<b>213,459</b>						
Publishing industries (includes software) .....	53	72,511	67,625	69,035	73,284						

1. NAICS crop and animal production.

2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

7. Includes Coast Guard.

8. Employees of Indian tribal governments are classified in state and local government.

9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.4D. Full-Time and Part-Time Employees by Industry

[Thousands]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Full-time and part-time employees</b> .....	1	142,000	136,170	135,545	137,056	<b>Information</b> .....	52	2,999	2,814	2,717	2,691
<b>Domestic industries</b> .....	2	143,283	137,105	136,399	138,002	Publishing industries (includes software)....	53	956	877	839	836
<b>Private industries</b> .....	3	118,414	112,139	111,434	113,419	Motion picture and sound recording industries .....	54	385	365	375	371
<b>Agriculture, forestry, fishing, and hunting</b> .....	4	1,251	1,241	1,288	1,295	Broadcasting and telecommunications .....	55	1,335	1,262	1,194	1,166
Farms .....	5	732	739	765	751	Information and data processing services .....	56	322	309	309	318
Forestry, fishing, and related activities .....	6	519	502	523	544	<b>Finance and insurance</b> .....	57	6,029	5,788	5,723	5,790
<b>Mining</b> .....	7	717	640	648	727	Federal Reserve banks, credit intermediation, and related activities .....	58	2,750	2,622	2,570	2,575
Oil and gas extraction .....	8	162	161	159	171	Securities, commodity contracts, and investments .....	59	871	816	803	818
Mining, except oil and gas .....	9	226	207	204	214	Insurance carriers and related activities .....	60	2,319	2,265	2,265	2,312
Support activities for mining .....	10	329	272	285	341	Funds, trusts, and other financial vehicles .....	61	89	85	85	85
<b>Utilities</b> .....	11	559	562	553	551	<b>Real estate and rental and leasing</b> .....	62	2,194	2,061	2,016	1,995
<b>Construction</b> .....	12	7,438	6,249	5,770	5,787	Real estate .....	63	1,545	1,481	1,479	1,465
<b>Manufacturing</b> .....	13	13,425	11,856	11,532	11,743	Rental and leasing services and lessors of intangible assets <sup>4</sup> .....	64	649	579	537	530
Durable goods .....	14	8,489	7,290	7,065	7,288	<b>Professional, scientific, and technical services</b> .....	65	7,955	7,623	7,605	7,814
Wood products .....	15	457	362	343	339	Legal services .....	66	1,187	1,151	1,139	1,137
Nonmetallic mineral products .....	16	464	390	368	364	Computer systems design and related services .....	67	1,453	1,424	1,461	1,555
Primary metals .....	17	446	364	362	388	Miscellaneous professional, scientific, and technical services <sup>5</sup> .....	68	5,316	5,048	5,005	5,122
Fabricated metal products .....	18	1,541	1,312	1,282	1,347	<b>Management of companies and enterprises</b> <sup>6</sup> .....	69	1,901	1,857	1,852	1,913
Machinery .....	19	1,184	1,026	994	1,057	<b>Administrative and waste management services</b> .....	70	8,102	7,262	7,518	7,824
Computer and electronic products .....	20	1,246	1,136	1,100	1,106	Administrative and support services .....	71	7,741	6,914	7,153	7,458
Electrical equipment, appliances, and components .....	21	421	372	357	365	Waste management and remediation services .....	72	360	348	366	366
Motor vehicles, bodies and trailers, and parts .....	22	883	675	678	729	<b>Educational services</b> .....	73	3,099	3,160	3,224	3,311
Other transportation equipment .....	23	731	681	653	664	<b>Health care and social assistance</b> .....	74	15,952	16,260	16,537	16,792
Furniture and related products .....	24	483	386	358	352	Ambulatory health care services .....	75	5,698	5,838	6,025	6,187
Miscellaneous manufacturing .....	25	634	585	570	576	Hospitals .....	76	4,628	4,684	4,676	4,718
Nondurable goods .....	26	4,936	4,566	4,467	4,455	Nursing and residential care facilities .....	77	3,048	3,112	3,144	3,228
Food and beverage and tobacco products .....	27	1,672	1,646	1,632	1,644	Social assistance .....	78	2,578	2,626	2,692	2,658
Textile mills and textile product mills .....	28	304	252	241	239	<b>Arts, entertainment, and recreation</b> .....	79	2,005	1,959	1,945	1,981
Apparel and leather and allied products .....	29	233	198	187	181	Performing arts, spectator sports, museums, and related activities .....	80	558	545	544	555
Paper products .....	30	442	406	394	388	Amusements, gambling, and recreation industries .....	81	1,447	1,414	1,402	1,425
Printing and related support activities .....	31	594	523	491	473	<b>Accommodation and food services</b> .....	82	11,578	11,226	11,265	11,519
Petroleum and coal products .....	32	116	114	111	111	Accommodation .....	83	1,880	1,760	1,756	1,796
Chemical products .....	33	848	800	787	785	Food services and drinking places .....	84	9,698	9,465	9,509	9,722
Plastics and rubber products .....	34	727	627	624	635	<b>Other services, except government</b> .....	85	7,097	6,894	6,744	6,831
<b>Wholesale trade</b> .....	35	6,016	5,620	5,519	5,599	<b>Government</b> .....	86	24,869	24,966	24,965	24,583
Durable goods .....	36	3,514	3,223	3,147	3,207	Federal .....	87	5,163	5,253	5,423	5,298
Nondurable goods .....	37	2,502	2,397	2,373	2,392	General government .....	88	4,308	4,441	4,658	4,561
<b>Retail trade</b> .....	38	15,538	14,798	14,746	14,919	Civilian .....	89	2,027	2,135	2,336	2,247
Motor vehicle and parts dealers .....	39	1,862	1,671	1,669	1,719	Military <sup>7</sup> .....	90	2,281	2,306	2,322	2,314
Food and beverage stores .....	40	2,913	2,883	2,869	2,879	Government enterprises .....	91	855	812	765	737
General merchandise stores .....	41	3,056	3,017	2,999	3,106	State and local .....	92	19,706	19,713	19,542	19,285
Other retail <sup>2</sup> .....	42	7,706	7,227	7,208	7,215	General government .....	93	18,601	18,606	18,434	18,190
<b>Transportation and warehousing</b> .....	43	4,560	4,269	4,231	4,339	Education .....	94	10,271	10,324	10,281	10,171
Air transportation .....	44	492	464	453	458	Other <sup>8</sup> .....	95	8,330	8,282	8,153	8,019
Rail transportation .....	45	200	190	189	196	Government enterprises <sup>9</sup> .....	96	1,105	1,107	1,108	1,095
Water transportation .....	46	67	64	64	64	<b>Rest of the world</b> <sup>9</sup> .....	97	-1,283	-935	-854	-946
Truck transportation .....	47	1,440	1,312	1,304	1,350						
Transit and ground passenger transportation .....	48	437	439	443	452						
Pipeline transportation .....	49	41	41	42	43						
Other transportation and support activities <sup>3</sup> .....	50	1,209	1,120	1,104	1,127						
Warehousing and storage .....	51	674	638	632	648						

1. NAICS crop and animal production.

2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and

development services; advertising and related services; and other professional, scientific, and technical services.

6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

7. Includes Coast Guard.

8. Employees of Indian tribal governments are classified in state and local government.

9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.5D. Full-Time Equivalent Employees by Industry

[Thousands]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Full-time equivalent employees</b> <sup>1</sup> .....	1	<b>127,383</b>	<b>121,078</b>	<b>120,303</b>	<b>121,757</b>	<b>Information</b> .....	52	<b>2,807</b>	<b>2,630</b>	<b>2,518</b>	<b>2,515</b>
<b>Domestic industries</b> .....	2	<b>128,483</b>	<b>121,880</b>	<b>121,035</b>	<b>122,569</b>	Publishing industries (includes software)....	53	867	787	753	759
<b>Private industries</b> .....	3	<b>108,027</b>	<b>101,374</b>	<b>100,594</b>	<b>102,387</b>	Motion picture and sound recording industries .....	54	329	315	310	315
<b>Agriculture, forestry, fishing, and hunting</b> .....	4	<b>1,084</b>	<b>1,071</b>	<b>1,114</b>	<b>1,114</b>	Broadcasting and telecommunications .....	55	1,306	1,236	1,165	1,141
Farms <sup>2</sup> .....	5	627	634	656	643	Information and data processing services .....	56	306	292	290	300
Forestry, fishing, and related activities .....	6	457	437	458	471	<b>Finance and insurance</b> .....	57	<b>5,828</b>	<b>5,575</b>	<b>5,530</b>	<b>5,596</b>
<b>Mining</b> .....	7	<b>709</b>	<b>630</b>	<b>642</b>	<b>714</b>	Federal Reserve banks, credit intermediation, and related activities .....	58	2,659	2,529	2,480	2,484
Oil and gas extraction .....	8	160	159	158	168	Securities, commodity contracts, and investments .....	59	842	787	774	789
Mining, except oil and gas .....	9	223	204	202	211	Insurance carriers and related activities .....	60	2,241	2,177	2,194	2,240
Support activities for mining .....	10	325	268	282	335	Funds, trusts, and other financial vehicles .....	61	86	82	82	83
<b>Utilities</b> .....	11	<b>554</b>	<b>556</b>	<b>546</b>	<b>545</b>	<b>Real estate and rental and leasing</b> .....	62	<b>2,012</b>	<b>1,870</b>	<b>1,830</b>	<b>1,820</b>
<b>Construction</b> .....	12	<b>7,187</b>	<b>5,956</b>	<b>5,490</b>	<b>5,522</b>	Real estate .....	63	1,415	1,342	1,343	1,330
<b>Manufacturing</b> .....	13	<b>13,142</b>	<b>11,528</b>	<b>11,238</b>	<b>11,456</b>	Rental and leasing services and lessors of intangible assets <sup>5</sup> .....	64	597	528	488	490
Durable goods .....	14	8,332	7,106	6,910	7,132	<b>Professional, scientific, and technical services</b> .....	65	<b>7,533</b>	<b>7,180</b>	<b>7,200</b>	<b>7,383</b>
Wood products .....	15	444	348	335	328	Legal services .....	66	1,124	1,084	1,078	1,074
Nonmetallic mineral products .....	16	456	377	357	357	Computer systems design and related services .....	67	1,376	1,342	1,383	1,469
Primary metals .....	17	436	353	353	378	Miscellaneous professional, scientific, and technical services <sup>6</sup> .....	68	5,034	4,755	4,738	4,840
Fabricated metal products .....	18	1,505	1,275	1,250	1,313	<b>Management of companies and enterprises</b> <sup>7</sup> .....	69	<b>1,818</b>	<b>1,795</b>	<b>1,788</b>	<b>1,821</b>
Machinery .....	19	1,168	1,000	976	1,038	<b>Administrative and waste management services</b> .....	70	<b>7,456</b>	<b>6,642</b>	<b>6,873</b>	<b>7,153</b>
Computer and electronic products .....	20	1,229	1,117	1,079	1,091	Administrative and support services .....	71	7,106	6,304	6,523	6,801
Electrical equipment, appliances, and components .....	21	413	364	351	358	Waste management and remediation services .....	72	350	338	350	352
Motor vehicles, bodies and trailers, and parts .....	22	874	665	670	719	<b>Educational services</b> .....	73	<b>2,769</b>	<b>2,804</b>	<b>2,864</b>	<b>2,942</b>
Other transportation equipment .....	23	724	671	645	654	<b>Health care and social assistance</b> .....	74	<b>14,447</b>	<b>14,684</b>	<b>14,916</b>	<b>15,158</b>
Furniture and related products .....	24	470	372	346	344	Ambulatory health care services .....	75	5,128	5,233	5,387	5,546
Miscellaneous manufacturing .....	25	613	562	549	553	Hospitals .....	76	4,351	4,400	4,405	4,434
Nondurable goods .....	26	4,810	4,422	4,328	4,324	Nursing and residential care facilities .....	77	2,743	2,790	2,811	2,894
Food and beverage and tobacco products .....	27	1,616	1,578	1,562	1,575	Social assistance .....	78	2,225	2,261	2,312	2,284
Textile mills and textile product mills .....	28	294	241	230	230	<b>Arts, entertainment, and recreation</b> .....	79	<b>1,663</b>	<b>1,607</b>	<b>1,597</b>	<b>1,614</b>
Apparel and leather and allied products .....	29	225	189	179	174	Performing arts, spectator sports, museums, and related activities .....	80	463	447	446	453
Paper products .....	30	430	393	382	378	Amusements, gambling, and recreation industries .....	81	1,200	1,160	1,151	1,161
Printing and related support activities .....	31	578	507	476	461	<b>Accommodation and food services</b> .....	82	<b>9,389</b>	<b>8,938</b>	<b>8,944</b>	<b>9,210</b>
Petroleum and coal products .....	32	115	113	109	110	Accommodation .....	83	1,731	1,571	1,561	1,614
Chemical products .....	33	836	785	774	774	Food services and drinking places .....	84	7,657	7,367	7,383	7,596
Plastics and rubber products .....	34	716	615	615	623	<b>Other services, except government</b> .....	85	<b>6,031</b>	<b>5,781</b>	<b>5,656</b>	<b>5,670</b>
<b>Wholesale trade</b> .....	35	<b>5,796</b>	<b>5,412</b>	<b>5,304</b>	<b>5,368</b>	<b>Government</b> .....	86	<b>20,456</b>	<b>20,506</b>	<b>20,441</b>	<b>20,181</b>
Durable goods .....	36	3,386	3,104	3,024	3,074	Federal .....	87	4,189	4,216	4,310	4,291
Nondurable goods .....	37	2,410	2,308	2,280	2,293	General government .....	88	3,430	3,537	3,690	3,700
<b>Retail trade</b> .....	38	<b>13,481</b>	<b>12,704</b>	<b>12,564</b>	<b>12,716</b>	Civilian .....	89	1,864	1,952	2,091	2,109
Motor vehicle and parts dealers .....	39	1,615	1,435	1,422	1,465	Military <sup>8</sup> .....	90	1,566	1,585	1,599	1,591
Food and beverage stores .....	40	2,528	2,475	2,445	2,454	Government enterprises .....	91	759	679	620	591
General merchandise stores .....	41	2,652	2,590	2,555	2,648	State and local .....	92	16,267	16,290	16,131	15,890
Other retail <sup>9</sup> .....	42	6,686	6,204	6,142	6,150	General government .....	93	15,190	15,217	15,064	14,826
<b>Transportation and warehousing</b> .....	43	<b>4,321</b>	<b>4,011</b>	<b>3,979</b>	<b>4,071</b>	Education .....	94	8,214	8,218	8,186	8,075
Air transportation .....	44	466	436	426	430	Other <sup>9</sup> .....	95	6,976	6,999	6,879	6,751
Rail transportation .....	45	190	179	177	184	Government enterprises <sup>9</sup> .....	96	1,077	1,073	1,067	1,064
Water transportation .....	46	64	60	60	60	<b>Rest of the world</b> <sup>10</sup> .....	97	<b>-1,100</b>	<b>-802</b>	<b>-732</b>	<b>-812</b>
Truck transportation .....	47	1,364	1,233	1,226	1,267						
Transit and ground passenger transportation .....	48	414	413	417	425						
Pipeline transportation .....	49	39	39	40	40						
Other transportation and support activities <sup>4</sup> .....	50	1,146	1,053	1,039	1,058						
Warehousing and storage .....	51	638	600	595	608						

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules.

2. NAICS crop and animal production.

3. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

4. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

5. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

6. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

7. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

8. Includes Coast Guard.

9. Employees of Indian tribal governments are classified in state and local government.

10. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.6D. Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry

[Dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Wage and salary accruals per full-time equivalent employee</b> .....	1	<b>51,387</b>	<b>51,829</b>	<b>53,237</b>	<b>54,710</b>	<b>Information</b> .....	52	<b>76,794</b>	<b>76,946</b>	<b>81,298</b>	<b>84,864</b>
<b>Domestic industries</b> .....	2	<b>51,031</b>	<b>51,552</b>	<b>52,974</b>	<b>54,413</b>	Publishing industries (includes software)....	53	83,665	85,905	91,671	96,579
<b>Private industries</b> .....	3	<b>50,103</b>	<b>50,387</b>	<b>51,896</b>	<b>53,463</b>	Motion picture and sound recording industries .....	54	68,413	68,015	73,810	74,201
<b>Agriculture, forestry, fishing, and hunting</b> .....	4	<b>33,204</b>	<b>33,080</b>	<b>31,391</b>	<b>32,157</b>	Broadcasting and telecommunications .....	55	72,945	71,629	74,438	77,313
Farms .....	5	36,577	35,865	32,654	33,065	Information and data processing services .....	56	82,769	84,923	89,934	95,164
Forestry, fishing, and related activities .....	6	28,575	29,045	29,586	30,915	<b>Finance and insurance</b> .....	57	<b>88,070</b>	<b>84,599</b>	<b>88,112</b>	<b>91,904</b>
<b>Mining</b> .....	7	<b>88,571</b>	<b>87,168</b>	<b>91,758</b>	<b>97,152</b>	Federal Reserve banks, credit intermediation, and related activities .....	58	63,159	62,212	64,289	67,565
Oil and gas extraction.....	8	145,588	136,741	147,260	155,137	Securities, commodity contracts, and investments.....	59	209,615	190,155	204,537	211,543
Mining, except oil and gas .....	9	64,512	65,220	68,826	72,711	Insurance carriers and related activities .....	60	71,585	71,921	73,508	76,123
Support activities for mining .....	10	76,957	74,508	77,150	83,367	Funds, trusts, and other financial vehicles .....	61	97,750	98,674	99,725	109,385
<b>Utilities</b> .....	11	<b>86,772</b>	<b>87,846</b>	<b>89,571</b>	<b>93,558</b>	<b>Real estate and rental and leasing</b> .....	62	<b>47,851</b>	<b>47,312</b>	<b>49,041</b>	<b>51,131</b>
<b>Construction</b> .....	12	<b>51,218</b>	<b>52,290</b>	<b>52,733</b>	<b>53,748</b>	Real estate.....	63	49,548	48,270	49,458	51,391
<b>Manufacturing</b> .....	13	<b>56,375</b>	<b>57,383</b>	<b>59,987</b>	<b>61,680</b>	Rental and leasing services and lessors of intangible assets <sup>4</sup> .....	64	43,833	44,877	47,895	50,424
Durable goods .....	14	59,006	60,183	63,314	65,448	<b>Professional, scientific, and technical services</b> .....	65	<b>79,276</b>	<b>80,231</b>	<b>82,477</b>	<b>85,297</b>
Wood products .....	15	37,558	37,729	38,139	39,214	Legal services.....	66	85,375	85,850	86,613	88,949
Nonmetallic mineral products .....	16	48,784	49,000	50,608	51,274	Computer systems design and related services.....	67	94,635	95,260	99,065	102,653
Primary metals .....	17	60,102	57,205	61,044	63,006	Miscellaneous professional, scientific, and technical services <sup>5</sup> .....	68	73,717	74,710	76,693	79,218
Fabricated metal products.....	18	49,451	49,229	51,418	52,571	<b>Management of companies and enterprises</b> <sup>6</sup> .....	69	<b>101,204</b>	<b>96,309</b>	<b>103,851</b>	<b>110,115</b>
Machinery.....	19	59,073	59,577	62,635	65,486	<b>Administrative and waste management services</b> .....	70	<b>35,859</b>	<b>36,637</b>	<b>37,390</b>	<b>38,006</b>
Computer and electronic products .....	20	86,341	87,669	95,959	99,599	Administrative and support services .....	71	35,023	35,760	36,396	37,066
Electrical equipment, appliances, and components.....	21	55,686	56,267	59,393	62,284	Waste management and remediation services.....	72	52,813	52,963	55,886	56,200
Motor vehicles, bodies and trailers, and parts .....	22	57,152	57,401	58,405	60,017	<b>Educational services</b> .....	73	<b>39,078</b>	<b>40,500</b>	<b>41,377</b>	<b>42,405</b>
Other transportation equipment .....	23	73,500	76,957	79,358	83,538	<b>Health care and social assistance</b> .....	74	<b>47,064</b>	<b>48,335</b>	<b>49,005</b>	<b>49,931</b>
Furniture and related products .....	24	38,505	38,921	39,945	40,412	Ambulatory health care services.....	75	58,914	60,371	61,415	62,084
Miscellaneous manufacturing.....	25	53,393	54,615	56,862	58,223	Hospitals .....	76	54,321	56,344	56,843	58,470
Nondurable goods .....	26	51,817	52,885	54,676	55,466	Nursing and residential care facilities .....	77	30,202	30,596	30,904	31,281
Food and beverage and tobacco products .....	27	42,730	43,199	44,701	45,006	Social assistance .....	78	26,349	26,785	27,169	27,473
Textile mills and textile product mills.....	28	36,766	37,194	39,091	39,511	<b>Arts, entertainment, and recreation</b> .....	79	<b>42,093</b>	<b>42,012</b>	<b>43,075</b>	<b>44,240</b>
Apparel and leather and allied products .....	29	36,790	36,913	38,227	38,389	Performing arts, spectator sports, museums, and related activities.....	80	78,011	79,113	80,673	82,468
Paper products .....	30	58,250	59,012	61,578	62,591	Amusements, gambling, and recreation industries .....	81	28,230	27,719	28,491	29,345
Printing and related support activities .....	31	45,669	44,914	45,769	46,481	<b>Accommodation and food services</b> .....	82	<b>23,129</b>	<b>23,326</b>	<b>24,282</b>	<b>24,875</b>
Petroleum and coal products.....	32	93,995	93,317	97,137	102,514	Accommodation .....	83	32,161	31,605	33,287	34,314
Chemical products.....	33	79,782	82,823	84,801	85,956	Food services and drinking places .....	84	21,087	21,560	22,378	22,870
Plastics and rubber products.....	34	44,856	45,772	47,766	48,734	<b>Other services, except government</b> .....	85	<b>34,165</b>	<b>34,847</b>	<b>36,009</b>	<b>37,083</b>
<b>Wholesale trade</b> .....	35	<b>65,081</b>	<b>64,736</b>	<b>67,132</b>	<b>69,940</b>	<b>Government</b> .....	86	<b>55,930</b>	<b>57,313</b>	<b>58,279</b>	<b>59,229</b>
Durable goods .....	36	67,021	66,226	68,823	72,050	Federal .....	87	70,831	74,078	76,252	77,414
Nondurable goods .....	37	62,355	62,734	64,888	67,113	General government .....	88	74,001	76,662	78,166	79,018
<b>Retail trade</b> .....	38	<b>30,880</b>	<b>31,175</b>	<b>32,031</b>	<b>32,602</b>	Civilian .....	89	79,609	81,732	83,627	84,671
Motor vehicle and parts dealers .....	39	47,167	47,001	49,492	51,238	Military <sup>7</sup> .....	90	67,326	70,418	71,024	71,525
Food and beverage stores.....	40	25,856	26,369	26,853	26,968	Government enterprises .....	91	56,506	60,619	64,858	67,371
General merchandise stores .....	41	24,389	25,120	25,676	25,595	State and local .....	92	52,093	52,973	53,476	54,319
Other retail <sup>2</sup> .....	42	31,419	31,960	32,693	33,426	General government .....	93	51,893	52,776	53,279	54,104
<b>Transportation and warehousing</b> .....	43	<b>48,174</b>	<b>48,341</b>	<b>49,796</b>	<b>51,376</b>	Education .....	94	50,996	51,963	52,465	53,138
Air transportation .....	44	62,667	62,319	65,994	69,596	Other <sup>8</sup> .....	95	52,950	53,731	54,248	55,259
Rail transportation.....	45	83,695	81,641	82,612	88,592	Government enterprises <sup>8</sup> .....	96	54,904	55,771	56,266	57,306
Water transportation .....	46	75,451	76,827	78,528	82,414	<b>Rest of the world</b> .....	97				
Truck transportation .....	47	45,056	44,418	45,519	46,854						
Transit and ground passenger transportation .....	48	30,607	30,870	31,400	32,024						
Pipeline transportation .....	49	104,865	107,982	112,597	119,030						
Other transportation and support activities <sup>3</sup> .....	50	46,613	47,527	49,133	49,984						
Warehousing and storage .....	51	41,716	43,080	44,187	45,020						

1. NAICS crop and animal production.

2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related

services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

7. Includes Coast Guard.

8. Employees of Indian tribal governments are classified in state and local government.

NOTE. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 6.7D. Self-Employed Persons by Industry**  
[Thousands]

	Line	2008	2009	2010	2011
<b>Self-employed persons</b> <sup>1</sup> .....	1	<b>10,063</b>	<b>9,829</b>	<b>9,681</b>	<b>9,449</b>
Agriculture, forestry, fishing, and hunting.....	2	861	836	821	846
Farms <sup>2</sup> .....	3	767	749	736	762
Forestry, fishing and related activities.....	4	94	87	85	84
Mining.....	5	15	18	20	20
Utilities.....	6	0	0	0	0
Construction.....	7	1,817	1,701	1,699	1,585
Manufacturing.....	8	307	321	300	276
Durable goods.....	9	193	196	186	177
Nondurable goods.....	10	114	125	114	99
Wholesale trade.....	11	191	169	172	170
Retail trade.....	12	867	796	794	785
Transportation and warehousing.....	13	399	403	359	352
Information.....	14	122	145	140	131
Finance and insurance, real estate, rental, and leasing.....	15	748	667	640	614
Professional and business services <sup>3</sup> .....	16	1,977	1,996	1,999	2,001
Educational services, health care, and social assistance.....	17	1,069	1,102	1,100	1,076
Arts, entertainment, recreation, accommodation, and food services.....	18	693	636	609	637
Other services, except government.....	19	997	1,039	1,028	956

1. Consists of active proprietors or partners who devote a majority of their working hours to their unincorporated businesses.

2. NAICS crop and animal production.

3. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.8D. Persons Engaged in Production by Industry

[Thousands]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Persons engaged in production</b> <sup>1</sup> .....	1	<b>137,446</b>	<b>130,907</b>	<b>129,984</b>	<b>131,206</b>	<b>Information</b> .....	52	<b>2,929</b>	<b>2,775</b>	<b>2,658</b>	<b>2,646</b>
<b>Domestic industries</b> .....	2	<b>138,546</b>	<b>131,709</b>	<b>130,716</b>	<b>132,018</b>	Publishing industries (includes software) .....	53	894	820	779	789
<b>Private industries</b> .....	3	<b>118,090</b>	<b>111,203</b>	<b>110,275</b>	<b>111,836</b>	Motion picture and sound recording industries .....	54	389	384	386	381
<b>Agriculture, forestry, fishing, and hunting</b> .....	4	<b>1,945</b>	<b>1,907</b>	<b>1,935</b>	<b>1,960</b>	Broadcasting and telecommunications .....	55	1,326	1,272	1,196	1,168
Farms <sup>2</sup> .....	5	1,394	1,383	1,392	1,405	Information and data processing services .....	56	321	299	297	308
Forestry, fishing, and related activities .....	6	551	524	543	555	<b>Finance and insurance</b> .....	57	<b>6,134</b>	<b>5,837</b>	<b>5,771</b>	<b>5,820</b>
<b>Mining</b> .....	7	<b>724</b>	<b>648</b>	<b>662</b>	<b>734</b>	Federal Reserve banks, credit intermediation, and related activities .....	58	2,704	2,562	2,507	2,510
Oil and gas extraction .....	8	160	161	161	169	Securities, commodity contracts, and investments .....	59	968	893	869	874
Mining, except oil and gas .....	9	227	208	207	215	Insurance carriers and related activities .....	60	2,376	2,300	2,313	2,353
Support activities for mining .....	10	336	280	294	350	Funds, trusts, and other financial vehicles .....	61	86	82	82	83
<b>Utilities</b> .....	11	<b>554</b>	<b>556</b>	<b>546</b>	<b>545</b>	<b>Real estate and rental and leasing</b> .....	62	<b>2,454</b>	<b>2,275</b>	<b>2,229</b>	<b>2,210</b>
<b>Construction</b> .....	12	<b>9,004</b>	<b>7,657</b>	<b>7,189</b>	<b>7,107</b>	Real estate .....	63	1,842	1,733	1,726	1,711
<b>Manufacturing</b> .....	13	<b>13,449</b>	<b>11,849</b>	<b>11,538</b>	<b>11,732</b>	Rental and leasing services and lessors of intangible assets <sup>5</sup> .....	64	612	542	504	499
Durable goods .....	14	8,525	7,302	7,096	7,309	<b>Professional, scientific, and technical services</b> .....	65	<b>8,664</b>	<b>8,290</b>	<b>8,284</b>	<b>8,491</b>
Wood products .....	15	473	372	359	351	Legal services .....	66	1,336	1,288	1,269	1,288
Nonmetallic mineral products .....	16	469	391	371	374	Computer systems design and related services .....	67	1,516	1,479	1,520	1,574
Primary metals .....	17	437	356	356	380	Miscellaneous professional, scientific, and technical services <sup>6</sup> .....	68	5,813	5,524	5,494	5,629
Fabricated metal products .....	18	1,523	1,309	1,284	1,339	<b>Management of companies and enterprises</b> <sup>7</sup> .....	69	<b>1,818</b>	<b>1,795</b>	<b>1,788</b>	<b>1,821</b>
Machinery .....	19	1,181	1,008	988	1,051	<b>Administrative and waste management services</b> .....	70	<b>8,302</b>	<b>7,528</b>	<b>7,788</b>	<b>8,046</b>
Computer and electronic products .....	20	1,238	1,125	1,089	1,099	Administrative and support services .....	71	7,934	7,176	7,419	7,672
Electrical equipment, appliances, and components .....	21	418	366	353	360	Waste management and remediation services .....	72	368	352	369	374
Motor vehicles, bodies and trailers, and parts .....	22	883	674	678	730	<b>Educational services</b> .....	73	<b>2,975</b>	<b>3,023</b>	<b>3,076</b>	<b>3,148</b>
Other transportation equipment .....	23	727	673	649	658	<b>Health care and social assistance</b> .....	74	<b>15,310</b>	<b>15,567</b>	<b>15,804</b>	<b>16,028</b>
Furniture and related products .....	24	501	407	369	368	Ambulatory health care services .....	75	5,462	5,596	5,772	5,932
Miscellaneous manufacturing .....	25	675	619	601	600	Hospitals .....	76	4,361	4,410	4,423	4,443
Nondurable goods .....	26	4,924	4,547	4,442	4,423	Nursing and residential care facilities .....	77	2,762	2,806	2,827	2,910
Food and beverage and tobacco products .....	27	1,645	1,615	1,589	1,610	Social assistance .....	78	2,725	2,755	2,781	2,743
Textile mills and textile product mills .....	28	322	266	251	242	<b>Arts, entertainment, and recreation</b> .....	79	<b>2,095</b>	<b>2,011</b>	<b>1,977</b>	<b>2,015</b>
Apparel and leather and allied products .....	29	242	217	200	194	Performing arts, spectator sports, museums, and related activities .....	80	819	779	752	777
Paper products .....	30	430	395	384	379	Amusements, gambling, and recreation industries .....	81	1,276	1,232	1,225	1,238
Printing and related support activities .....	31	605	533	509	482	<b>Accommodation and food services</b> .....	82	<b>9,650</b>	<b>9,170</b>	<b>9,173</b>	<b>9,446</b>
Petroleum and coal products .....	32	116	113	109	111	Accommodation .....	83	1,761	1,596	1,587	1,639
Chemical products .....	33	843	787	782	781	Food services and drinking places .....	84	7,888	7,574	7,586	7,807
Plastics and rubber products .....	34	721	620	617	625	<b>Other services, except government</b> .....	85	<b>7,028</b>	<b>6,820</b>	<b>6,684</b>	<b>6,626</b>
<b>Wholesale trade</b> .....	35	<b>5,987</b>	<b>5,581</b>	<b>5,476</b>	<b>5,538</b>	<b>Government, except government</b> .....	86	<b>20,456</b>	<b>20,506</b>	<b>20,441</b>	<b>20,181</b>
Durable goods .....	36	3,492	3,199	3,111	3,167	Federal .....	87	4,189	4,216	4,310	4,291
Nondurable goods .....	37	2,495	2,382	2,364	2,371	General government .....	88	3,430	3,537	3,690	3,700
<b>Retail trade</b> .....	38	<b>14,348</b>	<b>13,500</b>	<b>13,358</b>	<b>13,501</b>	Civilian .....	89	1,864	1,952	2,091	2,109
Motor vehicle and parts dealers .....	39	1,698	1,502	1,479	1,525	Military <sup>8</sup> .....	90	1,566	1,585	1,599	1,591
Food and beverage stores .....	40	2,630	2,553	2,525	2,527	Government enterprises .....	91	759	679	620	591
General merchandise stores .....	41	2,675	2,602	2,566	2,656	State and local .....	92	16,267	16,290	16,131	15,890
Other retail <sup>3</sup> .....	42	7,345	6,843	6,788	6,794	General government .....	93	15,190	15,217	15,064	14,826
<b>Transportation and warehousing</b> .....	43	<b>4,720</b>	<b>4,414</b>	<b>4,338</b>	<b>4,423</b>	Education .....	94	8,214	8,218	8,186	8,075
Air transportation .....	44	473	439	429	433	Other <sup>9</sup> .....	95	6,976	6,999	6,879	6,751
Rail transportation .....	45	190	179	177	184	Government enterprises <sup>9</sup> .....	96	1,077	1,073	1,067	1,064
Water transportation .....	46	65	63	61	62	<b>Rest of the world</b> <sup>10</sup> .....	97	<b>-1,100</b>	<b>-802</b>	<b>-732</b>	<b>-812</b>
Truck transportation .....	47	1,608	1,473	1,422	1,461						
Transit and ground passenger transportation .....	48	478	483	490	500						
Pipeline transportation .....	49	39	39	40	40						
Other transportation and support activities <sup>4</sup> .....	50	1,226	1,134	1,120	1,132						
Warehousing and storage .....	51	641	606	600	612						

1. Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.

2. NAICS crop and animal production.

3. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.

4. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

5. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

6. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related

services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

7. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.

8. Includes Coast Guard.

9. Employees of Indian tribal governments are classified in state and local government.

10. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.9D. Hours Worked by Full-Time and Part-Time Employees by Industry

[Millions of hours]

	Line	2008	2009	2010	2011
<b>Hours worked by full-time and part-time employees</b> .....	1	<b>234,696</b>	<b>222,515</b>	<b>223,332</b>	<b>227,276</b>
<b>Domestic industries</b> .....	2	<b>237,309</b>	<b>224,419</b>	<b>225,073</b>	<b>229,206</b>
<b>Private industries</b> .....	3	<b>200,770</b>	<b>187,771</b>	<b>188,501</b>	<b>192,882</b>
Agriculture, forestry, fishing, and hunting.....	4	2,521	2,396	2,609	2,532
Farms <sup>1</sup> .....	5	1,496	1,449	1,574	1,493
Forestry, fishing, and related activities.....	6	1,025	947	1,035	1,039
Mining.....	7	1,591	1,385	1,436	1,671
Utilities.....	8	1,119	1,107	1,087	1,087
Construction.....	9	14,748	12,097	11,376	11,564
Manufacturing.....	10	26,204	22,643	22,659	23,242
Durable goods.....	11	16,592	13,911	13,892	14,488
Nondurable goods.....	12	9,612	8,732	8,767	8,754
Wholesale trade.....	13	11,087	10,203	10,108	10,417
Retail trade.....	14	22,484	21,334	21,534	21,952
Transportation and warehousing.....	15	7,965	7,408	7,534	7,882
Information.....	16	5,556	5,177	4,994	4,926
Finance and insurance, real estate, rental, and leasing.....	17	14,486	13,899	13,796	13,927
Professional and business services <sup>2</sup> .....	18	31,103	29,015	29,719	30,801
Educational services, health care and social assistance.....	19	31,902	32,261	32,837	33,563
Arts, entertainment, recreation, accommodation, and food services.....	20	19,409	18,650	18,724	19,104
Other services, except government.....	21	10,595	10,196	10,088	10,214
<b>Government</b> .....	22	<b>36,539</b>	<b>36,648</b>	<b>36,572</b>	<b>36,324</b>
General government.....	23	32,999	33,189	33,188	33,014
Government enterprises.....	24	3,540	3,459	3,384	3,310
<b>Rest of the world</b> <sup>3</sup> .....	25	<b>-2,613</b>	<b>-1,904</b>	<b>-1,741</b>	<b>-1,930</b>

1. NAICS crop and animal production.

2. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

3. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.10D. Employer Contributions for Government Social Insurance by Industry

[Millions of dollars]

	Line	2008	2009	2010	2011
<b>Employer contributions for government social insurance</b> .....	1	<b>470,087</b>	<b>456,862</b>	<b>468,101</b>	<b>494,893</b>
<b>Domestic industries</b> .....	2	<b>470,087</b>	<b>456,862</b>	<b>468,101</b>	<b>494,893</b>
<b>Private industries</b> .....	3	<b>396,823</b>	<b>379,969</b>	<b>388,445</b>	<b>414,008</b>
Agriculture, forestry, fishing, and hunting.....	4	3,102	3,104	3,137	3,210
Mining.....	5	3,507	3,187	3,462	4,128
Utilities.....	6	3,067	3,190	3,200	3,316
Construction.....	7	31,440	26,216	24,853	26,456
Manufacturing.....	8	54,788	49,463	50,434	54,015
Durable goods.....	9	36,473	32,228	32,975	35,935
Nondurable goods.....	10	18,314	17,235	17,459	18,080
Wholesale trade.....	11	25,245	23,808	24,393	25,989
Retail trade.....	12	34,798	33,025	33,813	35,795
Transportation and warehousing.....	13	18,244	17,232	17,627	18,995
Information.....	14	14,347	13,789	13,824	14,535
Finance and insurance, real estate, rental, and leasing.....	15	35,215	33,777	34,229	36,013
Professional, and business services <sup>1</sup> .....	16	74,117	70,850	74,176	80,555
Educational services, health care, and social assistance.....	17	61,561	65,052	66,987	70,395
Arts, entertainment, recreation, accommodation, and food services.....	18	22,707	22,697	23,534	25,146
Other services, except government.....	19	14,686	14,578	14,776	15,460
<b>Government</b> .....	20	<b>73,264</b>	<b>76,893</b>	<b>79,656</b>	<b>80,885</b>
<b>Rest of the world</b> .....	21	.....	.....	.....	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).



**Table 6.11D. Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type**  
[Millions of dollars]

	Line	2008	2009	2010	2011
<b>Employer contributions for employee pension and insurance funds</b> .....	1	<b>1,052,365</b>	<b>1,067,165</b>	<b>1,097,343</b>	<b>1,139,046</b>
<b>By industry</b>					
<b>Domestic industries</b> .....	2	<b>1,052,365</b>	<b>1,067,165</b>	<b>1,097,343</b>	<b>1,139,046</b>
<b>Private industries</b> .....	3	<b>690,202</b>	<b>687,876</b>	<b>694,771</b>	<b>722,150</b>
Agriculture, forestry, fishing, and hunting .....	4	3,908	4,935	4,330	4,565
Mining .....	5	7,202	6,845	6,830	7,084
Utilities .....	6	15,798	16,365	16,538	17,032
Construction .....	7	40,789	36,203	38,406	40,250
Manufacturing .....	8	145,473	137,474	134,961	144,299
Durable goods .....	9	87,070	84,511	79,537	87,215
Nondurable goods .....	10	58,402	52,963	55,424	57,084
Wholesale trade .....	11	36,059	33,989	35,132	36,574
Retail trade .....	12	49,924	47,815	46,279	49,024
Transportation and warehousing .....	13	31,530	33,539	35,401	36,045
Information .....	14	29,997	34,803	30,271	32,697
Finance, insurance, real estate, rental, and leasing .....	15	76,395	72,005	77,396	79,491
Professional and business services <sup>1</sup> .....	16	108,632	107,082	105,454	112,410
Educational services, health care, and social assistance .....	17	104,195	115,559	123,514	120,235
Arts, entertainment, recreation, accommodation, and food services .....	18	22,054	21,802	21,623	22,548
Other services, except government .....	19	18,246	19,460	18,639	19,895
<b>Government</b> .....	20	<b>362,163</b>	<b>379,289</b>	<b>402,572</b>	<b>416,896</b>
<b>Rest of the world</b> .....	21				
<b>By type</b>					
<b>Employer contributions for employee pension and insurance funds</b> .....	22	<b>1,052,365</b>	<b>1,067,165</b>	<b>1,097,343</b>	<b>1,139,046</b>
Pension and profit-sharing .....	23	438,790	447,726	471,309	486,206
Private pension and profit-sharing .....	24	233,306	231,383	244,556	254,287
Defined benefit pension and profit-sharing .....	25	104,002	112,080	120,580	123,715
Defined contribution pension and profit-sharing .....	26	129,304	119,303	123,976	130,572
Publicly administered government employee retirement plans .....	27	205,484	216,343	226,753	231,919
Federal civilian <sup>2</sup> .....	28	57,046	59,511	63,725	63,953
Federal military <sup>3</sup> .....	29	65,978	73,067	78,023	81,685
State and local .....	30	82,460	83,765	85,005	86,281
Private insurance funds .....	31	613,575	619,439	626,034	652,840
Group insurance .....	32	559,711	569,809	577,867	602,315
Group health insurance .....	33	546,780	558,736	567,401	591,398
Group life insurance .....	34	12,931	11,073	10,466	10,917
Workers' compensation .....	35	52,179	47,920	46,432	48,770
Supplemental unemployment .....	36	1,685	1,710	1,735	1,755
<b>Addenda:</b>					
<b>Benefits paid by pension and insurance funds</b> .....	37	<b>1,481,263</b>	<b>1,517,324</b>	<b>1,568,443</b>	<b>1,632,989</b>
Pension and profit-sharing .....	38	770,031	770,930	791,661	820,168
Private pension and profit-sharing .....	39	453,859	432,872	437,201	448,131
Publicly administered government employee retirement plans .....	40	316,172	338,058	354,460	372,037
Federal civilian <sup>2</sup> .....	41	74,460	78,383	81,521	84,455
Federal military <sup>3</sup> .....	42	55,570	59,136	59,576	60,426
State and local .....	43	186,142	200,539	213,363	227,156
Private insurance funds .....	44	711,232	746,394	776,782	812,821
Group insurance .....	45	665,395	700,145	730,915	767,332
Group health insurance .....	46	645,176	675,847	709,078	744,532
Group life insurance .....	47	20,219	24,298	21,837	22,800
Workers' compensation .....	48	44,242	44,629	44,222	43,819
Supplemental unemployment .....	49	1,595	1,620	1,645	1,670
<b>Employee contributions for publicly administered government employee retirement plans</b> .....	50	<b>58,380</b>	<b>59,060</b>	<b>59,855</b>	<b>59,861</b>
Federal civilian .....	51	20,305	20,630	21,627	21,824
State and local .....	52	38,075	38,430	38,228	38,037

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

2. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, Thrift Savings Fund, and several small retirement programs.

3. Includes the Coast Guard. Beginning with October 2002, includes the Uniformed Services Retiree Health Care Fund.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 6.12D. Nonfarm Proprietors' Income by Industry**  
[Millions of dollars]

	Line	2008	2009	2010	2011
<b>Nonfarm proprietors' income</b> .....	1	<b>885,717</b>	<b>782,925</b>	<b>898,110</b>	<b>902,603</b>
Forestry, fishing, and related activities .....	2	6,522	6,105	9,138	8,769
Mining .....	3	56,037	5,490	10,763	13,165
Utilities .....	4	862	-5,475	-3,614	-6,238
Construction .....	5	127,888	119,942	132,822	129,413
Manufacturing .....	6	23,736	6,383	21,614	21,722
Durable goods .....	7	1,478	-73	6,862	6,450
Nondurable goods .....	8	22,258	6,455	14,752	15,273
Wholesale trade .....	9	38,237	30,910	35,566	38,886
Retail trade .....	10	49,319	60,093	67,330	72,038
Transportation and warehousing .....	11	33,170	31,020	31,215	29,054
Information .....	12	22,098	14,801	14,732	9,730
Finance, insurance, real estate, rental, and leasing .....	13	44,635	65,928	101,197	96,442
Finance and insurance .....	14	35,089	69,877	91,929	90,104
Real estate and rental and leasing .....	15	9,546	-3,949	9,269	6,338
<b>Professional and business services</b> .....	16	<b>255,057</b>	<b>223,703</b>	<b>228,356</b>	<b>236,590</b>
Professional, scientific, and technical services .....	17	223,099	181,221	190,563	196,882
Legal services .....	18	90,058	66,563	69,072	68,898
Computer systems design and related services .....	19	13,951	17,136	17,136	18,740
Miscellaneous professional, scientific, and technical services <sup>1</sup> .....	20	119,090	99,306	104,355	109,243
Management of companies and enterprises; administrative and waste management services .....	21	31,958	42,482	37,793	39,709
<b>Educational services, health care, and social assistance</b> .....	22	<b>112,359</b>	<b>107,107</b>	<b>116,389</b>	<b>120,137</b>
Educational services .....	23	5,176	5,037	5,835	6,187
Health care and social assistance .....	24	107,183	102,070	110,554	113,950
<b>Arts, entertainment, recreation, accommodation, and food services</b> .....	25	<b>26,836</b>	<b>25,034</b>	<b>30,845</b>	<b>28,604</b>
Arts, entertainment, and recreation .....	26	16,274	15,879	18,387	18,012
Accommodation and food services .....	27	10,562	9,155	12,458	10,592
<b>Other services, except government</b> .....	28	<b>88,959</b>	<b>91,886</b>	<b>101,756</b>	<b>104,290</b>

1. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 6.13D. Noncorporate Capital Consumption Allowances by Industry**  
[Millions of dollars]

	Line	2008	2009	2010	2011
<b>Noncorporate capital consumption allowances</b> .....	1	<b>363,821</b>	<b>353,893</b>	<b>364,791</b>	<b>412,195</b>
Agriculture, forestry, fishing, and hunting .....	2	20,085	19,965	21,479	23,328
Farms <sup>1</sup> .....	3	16,811	17,527	18,302	19,320
Forestry, fishing, and related activities .....	4	3,274	2,438	3,177	.....
Mining .....	5	26,777	28,056	30,291	35,459
Utilities .....	6	13,358	13,348	13,790	17,063
Construction .....	7	13,403	10,453	10,002	11,428
Manufacturing .....	8	36,097	31,173	28,332	31,871
Durable goods .....	9	18,046	9,596	8,675	9,949
Nondurable goods .....	10	18,051	21,577	19,657	21,922
Wholesale trade .....	11	7,031	7,222	7,325	8,399
Retail trade .....	12	9,828	9,074	9,213	11,077
Transportation and warehousing .....	13	16,964	18,595	22,871	27,922
Information .....	14	37,526	38,597	40,997	48,436
Finance, insurance, real estate, rental, and leasing .....	15	125,359	123,421	124,141	129,488
Finance and insurance .....	16	14,217	10,378	11,408	12,922
Real estate and rental and leasing <sup>2</sup> .....	17	111,142	113,042	112,733	116,567
<b>Professional and business services</b> .....	18	<b>21,982</b>	<b>20,217</b>	<b>21,612</b>	<b>25,136</b>
Professional, scientific, and technical services .....	19	13,616	12,407	12,763	.....
Management of companies and enterprises; administrative and waste management services .....	20	8,366	7,809	8,850	.....
<b>Educational services, health care, and social assistance</b> .....	21	<b>13,105</b>	<b>12,685</b>	<b>13,364</b>	<b>16,033</b>
Educational services .....	22	1,016	990	927	.....
Health care and social assistance .....	23	12,089	11,696	12,437	.....
<b>Arts, entertainment, recreation, accommodation, and food services</b> .....	24	<b>21,107</b>	<b>20,431</b>	<b>20,335</b>	<b>24,661</b>
Arts, entertainment, and recreation .....	25	5,393	4,924	5,112	.....
Accommodation and food services .....	26	15,714	15,507	15,222	.....
<b>Other services, except government</b> .....	27	<b>1,198</b>	<b>657</b>	<b>1,039</b>	<b>1,895</b>

1. Consists of NAICS crop and animal production.

2. Excludes owner-occupied housing and nonprofit institutions serving households.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 6.14D. Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry**

[Millions of dollars]

	Line	2008	2009	2010	2011
<b>Inventory valuation adjustment to nonfarm incomes</b>					
1	<b>-50,759</b>	<b>4,129</b>	<b>-44,487</b>	<b>-71,450</b>	
<b>Corporate business</b>					
2	<b>-44,456</b>	<b>3,154</b>	<b>-38,659</b>	<b>-62,566</b>	
Mining	3	-850	-241	-423	-999
Utilities	4	-280	299	-151	-248
Construction	5	-1,895	789	-403	-611
Manufacturing	6	-21,812	5,648	-15,246	-27,625
Durable goods	7	-11,953	5,673	-7,379	-10,715
Non-durable goods	8	-9,859	-25	-7,867	-16,910
Wholesale trade	9	-10,209	-478	-13,967	-19,743
Retail trade	10	-7,528	-2,660	-7,113	-10,962
Transportation and warehousing	11	1,122	-558	-333	-372
Information	12	-684	28	-72	-225
Other <sup>1</sup>	13	-2,320	327	-951	-1,781
<b>Noncorporate business</b>					
14	<b>-6,303</b>	<b>975</b>	<b>-5,828</b>	<b>-8,884</b>	
Mining	15	-104	-117	-86	-263
Construction	16	-1,167	552	-290	-438
Manufacturing	17	-2,362	1,143	-1,726	-2,439
Durable goods	18	-984	416	-651	-797
Non-durable goods	19	-1,378	727	-1,075	-1,642
Wholesale trade	20	-1,193	-86	-1,935	-2,684
Retail trade	21	-1,085	-360	-1,029	-1,808
Other <sup>2</sup>	22	-392	-157	-762	-1,252

1. Consists of forestry, fishing, and related activities; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.  
 2. Consists of forestry, fishing, and related activities; utilities; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.  
 NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 6.15D. Net Interest by Industry**

[Millions of dollars]

	Line	2008	2009	2010	2011
<b>Net interest</b>	1	<b>848,126</b>	<b>624,532</b>	<b>550,851</b>	<b>509,847</b>
<b>Domestic industries</b>					
2	<b>1,074,787</b>	<b>825,948</b>	<b>735,951</b>	<b>688,845</b>	
Agriculture, forestry, fishing, and hunting	3	11,658	11,030	9,454	10,125
Mining	4	10,546	11,278	13,466	15,972
Utilities	5	24,687	23,875	23,834	28,422
Construction	6	10,583	8,672	5,187	3,911
Manufacturing	7	94,565	85,242	84,564	101,705
Durable goods	8	49,948	36,773	32,911	41,858
Non-durable goods	9	44,617	48,469	51,653	59,847
Wholesale trade	10	15,840	12,096	11,976	14,039
Retail trade	11	22,193	18,027	17,526	20,160
Transportation and warehousing	12	12,427	13,159	14,506	17,367
Information	13	40,427	35,392	31,674	40,028
Finance, insurance, real estate, rental, and leasing	14	803,327	574,166	456,699	381,597
Finance and insurance	15	51,359	-98,681	-152,026	-176,511
Real estate and rental and leasing	16	751,968	672,847	608,725	558,108
Professional and business services	17	-10,020	-466	34,005	17,410
Professional, scientific, and technical services	18	6,528	7,400	7,531	7,544
Management of companies and enterprises	19	-22,043	-13,810	20,405	3,611
Administrative and waste management services	20	5,495	5,944	6,069	6,255
Educational services, health care, and social assistance	21	11,499	10,444	9,291	10,849
Arts, entertainment, recreation, accommodation, and food services	22	23,680	20,715	21,775	24,455
Other services, except government	23	3,375	2,318	1,994	2,805
<b>Rest of the world</b>					
24	<b>-226,662</b>	<b>-201,416</b>	<b>-185,100</b>	<b>-178,998</b>	
Receipts from the rest of the world	25	269,036	143,248	126,454	132,664
Less: Payments to the rest of the world	26	495,697	344,664	311,554	311,662

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 6.16D. Corporate Profits by Industry**

[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates																			
						2008				2009				2010				2011				2012			
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV			
<b>Corporate profits with inventory valuation and capital consumption adjustments</b>	1	<b>1,248.4</b>	<b>1,342.3</b>	<b>1,702.4</b>	<b>1,827.0</b>	<b>971.2</b>	<b>1,198.4</b>	<b>1,243.3</b>	<b>1,403.2</b>	<b>1,524.5</b>	<b>1,648.0</b>	<b>1,625.4</b>	<b>1,747.5</b>	<b>1,788.8</b>	<b>1,723.3</b>	<b>1,800.9</b>	<b>1,830.5</b>	<b>1,953.1</b>	<b>1,900.1</b>						
<b>Domestic industries</b>	2	<b>841.8</b>	<b>989.5</b>	<b>1,300.9</b>	<b>1,388.1</b>	<b>621.1</b>	<b>850.2</b>	<b>921.8</b>	<b>1,040.1</b>	<b>1,146.1</b>	<b>1,259.3</b>	<b>1,217.1</b>	<b>1,343.1</b>	<b>1,384.0</b>	<b>1,302.7</b>	<b>1,364.7</b>	<b>1,382.7</b>	<b>1,502.2</b>	<b>1,497.2</b>						
Financial <sup>1</sup>	3	86.8	328.9	383.7	381.0	-91.9	217.9	325.9	395.8	376.2	370.7	327.7	385.4	451.1	391.3	338.3	353.2	441.2	428.9						
Nonfinancial	4	755.0	660.6	917.1	1,007.1	713.0	632.3	595.9	644.4	769.9	888.6	889.4	957.6	932.9	911.3	1,026.4	1,029.6	1,061.0	1,068.3						
<b>Rest of the world</b>	5	<b>406.6</b>	<b>352.8</b>	<b>401.6</b>	<b>438.9</b>	<b>350.1</b>	<b>348.3</b>	<b>321.5</b>	<b>363.1</b>	<b>378.3</b>	<b>388.8</b>	<b>408.3</b>	<b>404.4</b>	<b>404.8</b>	<b>420.6</b>	<b>436.3</b>	<b>447.8</b>	<b>450.9</b>	<b>402.9</b>						
Receipts from the rest of the world	6	581.9	493.7	584.4	645.2	508.3	459.0	461.1	499.8	554.9	558.5	572.9	593.4	612.9	628.9	658.5	650.2	645.2	631.5						
Less: Payments to the rest of the world	7	175.3	140.9	182.9	206.3	158.2	110.7	139.6	136.7	176.6	169.8	164.6	189.0	208.1	206.3	222.3	202.4	194.2	228.6						
<b>Corporate profits with inventory valuation adjustment</b>	8	<b>1,315.5</b>	<b>1,443.6</b>	<b>1,777.7</b>	<b>1,791.6</b>	<b>1,049.6</b>	<b>1,306.6</b>	<b>1,342.9</b>	<b>1,499.3</b>	<b>1,625.7</b>	<b>1,758.0</b>	<b>1,741.0</b>	<b>1,824.6</b>	<b>1,787.0</b>	<b>1,679.4</b>	<b>1,764.6</b>	<b>1,798.8</b>	<b>1,923.5</b>	<b>2,100.8</b>						
<b>Domestic industries</b>	9	<b>908.9</b>	<b>1,090.8</b>	<b>1,376.1</b>	<b>1,352.7</b>	<b>699.5</b>	<b>958.4</b>	<b>1,021.4</b>	<b>1,136.2</b>	<b>1,247.4</b>	<b>1,369.3</b>	<b>1,332.7</b>	<b>1,420.2</b>	<b>1,382.2</b>	<b>1,258.8</b>	<b>1,328.4</b>	<b>1,351.0</b>	<b>1,472.5</b>	<b>1,697.9</b>						
Financial	10	122.2	374.8	424.3	408.3	-48.3	265.0	372.1	440.5	421.5	416.0	372.9	425.8	482.4	417.6	365.6	380.8	469.1	481.2						
Federal Reserve banks	11	35.1	47.3	71.6	75.9	42.7	27.1	43.3	54.2	64.7	71.6	74.0	69.2	72.1	79.8	76.6	75.2	74.5							
Other financial <sup>2</sup>	12	87.1	327.5	352.7	332.3	-91.0	238.0	328.8	386.3	358.8	344.3	298.9	354.4	413.2	345.4	285.8	304.1	393.9	406.6						
Nonfinancial	13	786.7	716.0	951.8	944.4	747.8	693.3	649.3	695.7	825.9	953.3	959.8	994.4	899.8	841.2	962.8	970.2	1,003.4	1,216.8						
Utilities	14	30.7	23.1	27.9	17.7	33.1	22.6	24.9	9.8	35.0	43.2	11.1	31.7	25.5	8.9	36.5	10.2	15.1	38.3						
Manufacturing	15	195.5	131.0	233.5	244.9	181.3	111.6	114.5	136.4	161.5	210.5	235.2	252.1	236.2	215.5	229.2	248.9	285.9	363.5						
Durable goods	16	56.8	21.1	103.1	100.3	24.0	-3.2	9.4	28.1	50.2	95.6	99.8	110.2	106.7	82.1	87.1	98.6	133.2	174.9						
Fabricated metal products	17	15.8	11.3	15.0	16.4	19.6	15.5	11.9	9.9	8.1	13.4	12.6	16.5	17.7	14.9	15.3	16.1	19.4	23.6						
Machinery	18	16.6	7.3	17.5	21.5	17.4	9.4	6.0	5.6	8.1	14.2	16.3	19.6	19.9	18.7	19.4	22.1	25.6	30.2						
Computer and electronic products	19	12.2	19.1	35.2	27.6	11.8	10.4	20.6	21.9	23.6	37.6	31.2	34.3	37.8	22.1	25.3	26.4	36.4	42.2						
Electrical equipment, appliances, and components	20	4.6	9.1	7.7	5.1	4.3	8.6	8.6	8.9	10.2	7.6	8.7	8.0	6.5	6.2	4.4	4.5	5.4	10.2						
Motor vehicles, bodies and trailers, and parts	21	-33.1	-49.7	-11.7	-12.7	-51.6	-67.5	-60.1	-39.9	-31.4	-19.6	-9.2	-4.3	-13.8	-15.1	-14.5	-16.4	-4.8	3.3						
Other durable goods <sup>3</sup>	22	40.7	24.0	39.3	42.4	22.4	20.5	22.3	21.7	31.6	42.4	40.2	36.0	38.7	35.3	37.2	45.9	51.2	65.4						
Non-durable goods	23	138.6	109.9	130.4	144.6	157.3	114.7	105.2	108.3	111.3	114.9	135.4	141.9	129.5	133.4	142.1	150.3	152.7	188.6						
Food and beverage and tobacco products	24	29.9	43.3	41.2	34.6	33.1	39.5	45.5	46.7	41.7	42.0	41.9	46.3	34.7	36.0	34.8	29.4	38.3	47.5						
Petroleum and coal products	25	77.8	11.9	23.5	40.8	102.5	33.1	1.2	4.4	8.9	19.6	34.1	17.1	23.4	30.4	48.8	51.8	32.2	45.4						
Chemical products	26	23.9	38.5	45.9	50.1	13.8	32.5	41.8	38.9	40.7	35.0	40.4	56.6	51.6	46.8	42.7	51.7	59.1	63.3						
Other non-durable goods <sup>4</sup>	27	7.1	16.2	19.8	19.1	7.9	9.7	16.7	18.4	20.0	18.3	19.1	21.9	19.8	20.2	15.8	17.3	23.0	32.4						
Wholesale trade	28	86.3	86.6	98.2	96.3	133.8	103.7	76.4	77.8	88.3	99.5	114.3	103.9	75.1	79.1	94.7	105.3	106.0	134.6						
Retail trade	29	81.6	108.0	122.6	108.9	85.1	101.7	106.6	111.4	112.5	125.7	124.2	121.0	119.5	109.1	101.9	103.8	120.9	138.6						
Transportation and warehousing	30	31.9	24.8	48.1	45.5	33.2	29.5	18.3	20.3	31.3	39.6	51.3	57.5	44.2	41.1	45.8	45.6	49.5	56.7						
Information	31	75.1	72.8	86.0	85.5	23.0	54.4	64.9	75.0	96.8	87.3	84.9	91.5	80.4	78.7	90.2	87.5	85.4	109.3						
Other nonfinancial <sup>5</sup>	32	285.7	269.7	335.4	345.7	258.2	269.8	243.6	265.1	300.4	347.4	338.7	336.7	318.8	308.9	364.5	368.9</								

Table 6.17D. Corporate Profits Before Tax by Industry

[Millions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Corporate profits before tax</b> .....	1	1,359,934	1,440,487	1,816,312	1,854,134	<b>Information</b> .....	47	75,778	72,735	86,109	85,675
<b>Domestic industries</b> .....	2	953,347	1,087,686	1,414,744	1,415,241	Publishing industries (includes software) .....	48	9,712	12,301		
<b>Agriculture, forestry, fishing, and hunting</b> ....	3	2,879	4,106	8,494	7,423	Motion picture and sound recording industries .....	49	2,222	4,732		
Farms <sup>1</sup> .....	4	1,566	2,458			Broadcasting and telecommunications .....	50	54,811	48,505		
Forestry, fishing, and related activities .....	5	1,312	1,648			Information and data processing services .....	51	9,033	7,197		
<b>Mining</b> .....	6	53,671	19,446	28,510	34,082	<b>Finance and insurance</b> .....	52	-15,473	226,836	241,677	236,815
Oil and gas extraction .....	7	32,487	13,209			Federal Reserve banks .....	53	35,083	47,332		
Mining, except oil and gas .....	8	10,811	7,203			Credit intermediation and related activities .....	54	39,371	83,911		
Support activities for mining .....	9	10,373	-966			Securities, commodity contracts, and					
<b>Utilities</b> .....	10	31,024	22,786	28,030	17,915	investments .....	55	-98,274	32,031		
<b>Construction</b> .....	11	42,519	32,458	38,076	44,666	Insurance carriers and related activities .....	56	-10,962	48,024		
<b>Manufacturing</b> .....	12	217,279	125,359	248,734	272,490	Funds, trusts, and other financial vehicles .....	57	19,309	15,538		
Durable goods .....	13	68,778	15,459	110,445	110,982	<b>Real estate and rental and leasing</b> .....	58	7,310	8,402	17,265	11,938
Wood products .....	14	-529	-1,915			Real estate .....	59	3,673	3,535		
Nonmetallic mineral products .....	15	806	-2,038			Rental and leasing services and lessors of					
Primary metals .....	16	17,168	-3,353			intangible assets <sup>3</sup> .....	60	3,637	4,866		
Fabricated metal products .....	17	18,613	9,424			<b>Professional, scientific, and technical</b>					
Machinery .....	18	19,918	6,473			<b>services</b> .....	61	58,858	64,339	75,427	80,028
Computer and electronic products .....	19	11,857	18,424			Legal services .....	62	13,709	15,033		
Electrical equipment, appliances, and						Computer systems design and related					
components .....	20	4,959	8,756			services .....	63	8,018	12,359		
Motor vehicles, bodies and trailers, and						Miscellaneous professional, scientific, and					
parts .....	21	-32,793	-50,595			technical services <sup>4</sup> .....	64	37,130	36,947		
Other transportation equipment .....	22	18,425	16,552			<b>Management of companies and enterprises</b> <sup>5</sup>	65	137,663	147,966	182,600	171,443
Furniture and related products .....	23	1,325	988			<b>Administrative and waste management</b>					
Miscellaneous manufacturing .....	24	9,030	12,742			<b>services</b> .....	66	23,741	22,958	29,788	29,702
Nondurable goods .....	25	148,502	109,900	138,289	161,508	Administrative and support services .....	67	18,945	16,484		
Food and beverage and tobacco products .....	26	31,430	42,084			Waste management and remediation services .....	68	4,795	6,474		
Textile mills and textile product mills .....	27	503	434			<b>Educational services</b> .....	69	6,152	9,693	10,958	9,478
Apparel and leather and allied products .....	28	1,349	2,244			<b>Health care and social assistance</b> .....	70	63,258	74,013	84,559	86,197
Paper products .....	29	2,528	4,459			Ambulatory health care services .....	71	42,896	50,081		
Printing and related support activities .....	30	3,245	2,356			Hospitals and nursing and residential care					
Petroleum and coal products .....	31	75,379	14,741			facilities .....	72	11,160	13,047		
Chemical products .....	32	32,542	38,564			Social assistance .....	73	9,202	10,886		
Plastics and rubber products .....	33	1,526	5,018			<b>Arts, entertainment, and recreation</b> .....	74	6,281	6,860	8,658	9,905
<b>Wholesale trade</b> .....	34	96,460	87,040	112,181	116,025	Performing arts, spectator sports, museums,					
Durable goods .....	35	47,877	35,289			and related activities .....	75	4,111	4,134		
Nondurable goods .....	36	48,583	51,751			Amusements, gambling, and recreation					
<b>Retail trade</b> .....	37	89,088	110,705	129,740	119,882	industries .....	76	2,170	2,725		
<b>Transportation and warehousing</b> .....	38	30,794	25,402	48,478	45,886	<b>Accommodation and food services</b> .....	77	14,885	13,562	18,693	18,898
Air transportation .....	39	-897	434			Accommodation .....	78	2,388	-3,995		
Rail transportation .....	40	9,394	5,442			Food services and drinking places .....	79	12,497	17,557		
Water transportation .....	41	1,624	193			<b>Other services, except government</b> .....	80	11,179	13,020	16,767	16,795
Truck transportation .....	42	7,967	7,683			<b>Rest of the world</b> <sup>6</sup> .....	81	406,586	352,803	401,568	438,892
Transit and ground passenger transportation .....	43	487	979			Receipts from the rest of the world .....	82	581,881	493,698	584,430	645,205
Pipeline transportation .....	44	1,489	1,753			Less: Payments to the rest of the world .....	83	175,295	140,895	182,862	206,313
Other transportation and support activities <sup>2</sup> .....	45	9,582	7,456								
Warehousing and storage .....	46	1,146	1,462								

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

6. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 82), net of corresponding payments (line 83).

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.18D. Taxes on Corporate Income by Industry

(Millions of dollars)

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Taxes on corporate income</b> .....	1	309,029	269,369	373,322	379,043	Warehousing and storage.....	46	133	246		
<b>Domestic industries</b> .....	2	309,029	269,370	373,322	379,043	<b>Information</b> .....	47	21,613	19,657	24,439	26,406
<b>Agriculture, forestry, fishing, and hunting</b> .....	3	451	259	824	419	Publishing industries (includes software).....	48	6,098	6,141		
Farms <sup>1</sup> .....	4	336	191			Motion picture and sound recording industries.....	49	1,285	1,216		
Forestry, fishing, and related activities.....	5	116	69			Broadcasting and telecommunications.....	50	10,986	10,106		
<b>Mining</b> .....	6	13,314	3,726	8,255	10,498	Information and data processing services.....	51	3,245	2,193		
Oil and gas extraction.....	7	6,660	820			<b>Finance and insurance</b> .....	52	62,005	88,854	131,623	111,509
Mining, except oil and gas.....	8	2,944	1,850			Federal Reserve banks.....	53	31,689	47,430		
Support activities for mining.....	9	3,710	1,057			Credit intermediation and related activities.....	54	4,908	4,813		
<b>Utilities</b> .....	10	7,487	5,392	4,759	3,676	Securities, commodity contracts, and investments.....	55	1,363	10,110		
<b>Construction</b> .....	11	3,160	526	2,584	3,585	Insurance carriers and related activities.....	56	22,406	26,549		
<b>Manufacturing</b> .....	12	105,932	81,921	94,571	107,439	Funds, trusts, and other financial vehicles.....	57	1,639	-47		
Durable goods.....	13	42,088	20,588	41,186	36,176	<b>Real estate and rental and leasing</b> .....	58	2,844	594	3,462	2,723
Wood products.....	14	-16	-272			Real estate.....	59	1,998	-41		
Nonmetallic mineral products.....	15	629	-160			Rental and leasing services and lessors of intangible assets <sup>3</sup> .....	60	847	634		
Primary metals.....	16	4,988	-14			<b>Professional, scientific, and technical services</b> .....	61	6,993	6,410	9,698	10,389
Fabricated metal products.....	17	3,516	1,557			Legal services.....	62	483	563		
Machinery.....	18	7,341	2,369			Computer systems design and related services.....	63	1,904	1,653		
Computer and electronic products.....	19	13,101	10,601			Miscellaneous professional, scientific, and technical services <sup>4</sup> .....	64	4,606	4,194		
Electrical equipment, appliances, and components.....	20	2,915	1,525			<b>Management of companies and enterprises</b> <sup>5</sup> .....	65	19,643	2,728	18,814	20,721
Motor vehicles, bodies and trailers, and parts.....	21	-753	-4,925			<b>Administrative and waste management services</b> .....	66	3,321	2,329	3,609	3,491
Other transportation equipment.....	22	6,406	5,773			Administrative and support services.....	67	2,412	1,279		
Furniture and related products.....	23	137	36			Waste management and remediation services.....	68	909	1,050		
Miscellaneous manufacturing.....	24	3,823	4,097			<b>Educational services</b> .....	69	961	1,701	2,022	1,547
Nondurable goods.....	25	63,844	61,334	53,385	71,263	<b>Health care and social assistance</b> .....	70	4,374	4,906	5,178	8,715
Food and beverage and tobacco products.....	26	12,507	14,091			Ambulatory health care services.....	71	1,932	1,941		
Textile mills and textile product mills.....	27	148	28			Hospitals and nursing and residential care facilities.....	72	1,351	1,669		
Apparel and leather and allied products.....	28	371	464			Social assistance.....	73	1,091	1,296		
Paper products.....	29	2,321	1,149			<b>Arts, entertainment, and recreation</b> .....	74	622	141	461	465
Printing and related support activities.....	30	366	351			Performing arts, spectator sports, museums, and related activities.....	75	343	85		
Petroleum and coal products.....	31	25,644	9,890			Amusements, gambling, and recreation industries.....	76	279	56		
Chemical products.....	32	22,064	34,832			<b>Accommodation and food services</b> .....	77	3,201	1,885	3,210	3,506
Plastics and rubber products.....	33	423	528			Accommodation.....	78	1,054	-468		
<b>Wholesale trade</b> .....	34	20,706	15,586	21,757	24,916	Food services and drinking places.....	79	2,146	2,352		
Durable goods.....	35	8,426	4,891			<b>Other services, except government</b> .....	80	976	600	896	908
Nondurable goods.....	36	12,280	10,695			<b>Rest of the world</b> .....	81	0	0	0	0
<b>Retail trade</b> .....	37	24,319	27,975	29,978	30,742						
<b>Transportation and warehousing</b> .....	38	7,106	4,180	7,182	7,385						
Air transportation.....	39	195	-208								
Rail transportation.....	40	2,551	1,480								
Water transportation.....	41	381	101								
Truck transportation.....	42	852	521								
Transit and ground passenger transportation.....	43	49	44								
Pipeline transportation.....	44	306	374								
Other transportation and support activities <sup>2</sup> .....	45	2,640	1,621								

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related

services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.19D. Corporate Profits After Tax by Industry

[Millions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Corporate profits after tax</b> .....	1	<b>1,050,905</b>	<b>1,171,118</b>	<b>1,442,990</b>	<b>1,475,091</b>	<b>Information</b> .....	47	<b>54,165</b>	<b>53,078</b>	<b>61,670</b>	<b>59,269</b>
<b>Domestic industries</b> .....	2	<b>644,319</b>	<b>818,315</b>	<b>1,041,422</b>	<b>1,036,198</b>	Publishing industries (includes software) .....	48	3,614	6,160		
<b>Agriculture, forestry, fishing, and hunting</b> .....	3	<b>2,427</b>	<b>3,846</b>	<b>7,669</b>	<b>7,004</b>	Motion picture and sound recording industries .....	49	937	3,516		
Farms <sup>1</sup> .....	4	1,230	2,267			Broadcasting and telecommunications .....	50	43,825	38,399		
Forestry, fishing, and related activities .....	5	1,197	1,579			Information and data processing services .....	51	5,789	5,004		
<b>Mining</b> .....	6	<b>40,357</b>	<b>15,720</b>	<b>20,255</b>	<b>23,584</b>	<b>Finance and insurance</b> .....	52	<b>-77,477</b>	<b>137,983</b>	<b>110,054</b>	<b>125,305</b>
Oil and gas extraction .....	7	25,827	12,389			Federal Reserve banks .....	53	3,394	-98		
Mining, except oil and gas .....	8	7,867	5,353			Credit intermediation and related activities .....	54	34,463	79,098		
Support activities for mining .....	9	6,664	-2,023			Securities, commodity contracts, and investments .....	55	-99,636	21,921		
<b>Utilities</b> .....	10	<b>23,537</b>	<b>17,394</b>	<b>23,271</b>	<b>14,239</b>	Insurance carriers and related activities .....	56	-33,368	21,476		
<b>Construction</b> .....	11	<b>39,359</b>	<b>31,932</b>	<b>35,492</b>	<b>41,082</b>	Funds, trusts, and other financial vehicles .....	57	17,670	15,586		
<b>Manufacturing</b> .....	12	<b>111,347</b>	<b>43,438</b>	<b>154,163</b>	<b>165,051</b>	<b>Real estate and rental and leasing</b> .....	58	<b>4,466</b>	<b>7,808</b>	<b>13,803</b>	<b>9,215</b>
Durable goods .....	13	26,690	-5,128	69,259	74,806	Real estate .....	59	1,675	3,576		
Wood products .....	14	-513	-1,643			Rental and leasing services and lessors of intangible assets <sup>3</sup> .....	60	2,790	4,232		
Nonmetallic mineral products .....	15	176	-1,878			<b>Professional, scientific, and technical services</b> .....	61	<b>51,865</b>	<b>57,930</b>	<b>65,730</b>	<b>69,638</b>
Primary metals .....	16	12,180	-3,339			Legal services .....	62	13,227	14,470		
Fabricated metal products .....	17	15,097	7,867			Computer systems design and related services .....	63	6,114	10,706		
Machinery .....	18	12,576	4,104			Miscellaneous professional, scientific, and technical services <sup>4</sup> .....	64	32,524	32,753		
Computer and electronic products .....	19	-1,244	7,823			<b>Management of companies and enterprises</b> <sup>5</sup> .....	65	<b>118,020</b>	<b>145,237</b>	<b>163,786</b>	<b>150,721</b>
Electrical equipment, appliances, and components .....	20	2,044	7,231			<b>Administrative and waste management services</b> .....	66	<b>20,419</b>	<b>20,629</b>	<b>26,179</b>	<b>26,211</b>
Motor vehicles, bodies and trailers, and parts .....	21	-32,040	-45,670			Administrative and support services .....	67	16,533	15,205		
Other transportation equipment .....	22	12,019	10,779			Waste management and remediation services .....	68	3,886	5,424		
Furniture and related products .....	23	1,188	952			<b>Educational services</b> .....	69	<b>5,191</b>	<b>7,991</b>	<b>8,937</b>	<b>7,931</b>
Miscellaneous manufacturing .....	24	5,207	8,646			<b>Health care and social assistance</b> .....	70	<b>58,884</b>	<b>69,107</b>	<b>79,380</b>	<b>77,481</b>
Nondurable goods .....	25	84,658	48,566	84,904	90,245	Ambulatory health care services .....	71	40,964	48,139		
Food and beverage and tobacco products .....	26	18,923	27,993			Hospitals and nursing and residential care facilities .....	72	9,809	11,378		
Textile mills and textile product mills .....	27	355	405			Social assistance .....	73	8,111	9,590		
Apparel and leather and allied products .....	28	978	1,780			<b>Arts, entertainment, and recreation</b> .....	74	<b>5,659</b>	<b>6,719</b>	<b>8,198</b>	<b>9,440</b>
Paper products .....	29	208	3,310			Performing arts, spectator sports, museums, and related activities .....	75	3,768	4,049		
Printing and related support activities .....	30	2,879	2,004			Amusements, gambling, and recreation industries .....	76	1,891	2,670		
Petroleum and coal products .....	31	49,735	4,851			<b>Accommodation and food services</b> .....	77	<b>11,684</b>	<b>11,677</b>	<b>15,483</b>	<b>15,392</b>
Chemical products .....	32	10,478	3,732			Accommodation .....	78	1,334	-3,527		
Plastics and rubber products .....	33	1,102	4,490			Food services and drinking places .....	79	10,350	15,204		
<b>Wholesale trade</b> .....	34	<b>75,754</b>	<b>71,454</b>	<b>90,424</b>	<b>91,109</b>	<b>Other services, except government</b> .....	80	<b>10,204</b>	<b>12,420</b>	<b>15,871</b>	<b>15,886</b>
Durable goods .....	35	39,451	30,398			<b>Rest of the world</b> <sup>6</sup> .....	81	<b>406,586</b>	<b>352,803</b>	<b>401,568</b>	<b>438,892</b>
Nondurable goods .....	36	36,303	41,056			Receipts from the rest of the world .....	82	581,881	493,698	584,430	645,205
<b>Retail trade</b> .....	37	<b>64,769</b>	<b>82,729</b>	<b>99,762</b>	<b>89,140</b>	Less: Payments to the rest of the world .....	83	175,295	140,895	182,862	206,313
<b>Transportation and warehousing</b> .....	38	<b>23,688</b>	<b>21,222</b>	<b>41,296</b>	<b>38,500</b>						
Air transportation .....	39	-1,091	642								
Rail transportation .....	40	6,843	3,962								
Water transportation .....	41	1,244	92								
Truck transportation .....	42	7,116	7,162								
Transit and ground passenger transportation .....	43	437	935								
Pipeline transportation .....	44	1,183	1,379								
Other transportation and support activities <sup>2</sup> .....	45	6,943	5,835								
Warehousing and storage .....	46	1,014	1,215								

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

6. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 82), net of corresponding payments (line 83).

Note: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.20D. Net Corporate Dividend Payments by Industry

[Millions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Net corporate dividends</b> .....	1	<b>786,856</b>	<b>554,127</b>	<b>600,934</b>	<b>697,208</b>	<b>Information</b> .....	47	<b>35,582</b>	<b>26,378</b>	<b>28,616</b>	<b>32,923</b>
<b>Domestic industries</b> .....	2	<b>606,344</b>	<b>442,253</b>	<b>481,035</b>	<b>554,022</b>	Publishing industries (includes software) .....	48	12,875	6,862	.....	.....
<b>Agriculture, forestry, fishing, and hunting</b> .....	3	<b>5,436</b>	<b>4,897</b>	<b>5,445</b>	<b>5,856</b>	Motion picture and sound recording industries .....	49	1,463	2,088	.....	.....
Farms <sup>1</sup> .....	4	3,532	3,468	.....	.....	Broadcasting and telecommunications .....	50	18,954	16,303	.....	.....
Forestry, fishing, and related activities .....	5	1,904	1,429	.....	.....	Information and data processing services .....	51	2,291	1,125	.....	.....
<b>Mining</b> .....	6	<b>11,222</b>	<b>11,044</b>	<b>13,707</b>	<b>18,394</b>	<b>Finance and insurance</b> .....	52	<b>81,443</b>	<b>53,300</b>	<b>61,046</b>	<b>85,361</b>
Oil and gas extraction .....	7	4,109	4,261	.....	.....	Federal Reserve banks .....	53	1,189	1,400	.....	.....
Mining, except oil and gas .....	8	3,880	3,609	.....	.....	Credit intermediation and related activities .....	54	6,062	10,814	.....	.....
Support activities for mining .....	9	3,233	3,174	.....	.....	Securities, commodity contracts, and investments .....	55	27,121	14,407	.....	.....
<b>Utilities</b> .....	10	<b>16,992</b>	<b>15,567</b>	<b>17,335</b>	<b>18,705</b>	Insurance carriers and related activities .....	56	5,309	-86	.....	.....
<b>Construction</b> .....	11	<b>42,582</b>	<b>34,214</b>	<b>31,638</b>	<b>31,582</b>	Funds, trusts, and other financial vehicles .....	57	41,763	26,766	.....	.....
<b>Manufacturing</b> .....	12	<b>126,945</b>	<b>66,784</b>	<b>74,572</b>	<b>83,672</b>	<b>Real estate and rental and leasing</b> .....	58	<b>30,413</b>	<b>20,585</b>	<b>21,410</b>	<b>26,671</b>
Durable goods .....	13	70,019	54,507	36,914	38,919	Real estate .....	59	27,191	17,889	.....	.....
Wood products .....	14	1,263	971	.....	.....	Rental and leasing services and lessors of intangible assets <sup>3</sup> .....	60	3,222	2,696	.....	.....
Nonmetallic mineral products .....	15	2,089	903	.....	.....	<b>Professional, scientific, and technical services</b> .....	61	<b>45,983</b>	<b>39,934</b>	<b>41,666</b>	<b>45,529</b>
Primary metals .....	16	5,579	3,112	.....	.....	Legal services .....	62	7,449	7,259	.....	.....
Fabricated metal products .....	17	8,787	6,119	.....	.....	Computer systems design and related services .....	63	6,309	7,268	.....	.....
Machinery .....	18	7,037	6,135	.....	.....	Miscellaneous professional, scientific, and technical services <sup>4</sup> .....	64	32,224	25,407	.....	.....
Computer and electronic products .....	19	17,570	9,353	.....	.....	<b>Management of companies and enterprises</b> <sup>5</sup> .....	65	<b>50,771</b>	<b>37,219</b>	<b>34,281</b>	<b>43,319</b>
Electrical equipment, appliances, and components .....	20	13,642	13,504	.....	.....	<b>Administrative and waste management services</b> .....	66	<b>13,972</b>	<b>10,620</b>	<b>12,366</b>	<b>13,675</b>
Motor vehicles, bodies and trailers, and parts .....	21	276	3,796	.....	.....	Administrative and support services .....	67	11,790	8,892	.....	.....
Other transportation equipment .....	22	8,456	6,634	.....	.....	Waste management and remediation services .....	68	2,183	1,728	.....	.....
Furniture and related products .....	23	1,154	1,349	.....	.....	<b>Educational services</b> .....	69	<b>2,177</b>	<b>1,539</b>	<b>2,433</b>	<b>1,930</b>
Miscellaneous manufacturing .....	24	4,165	2,632	.....	.....	<b>Health care and social assistance</b> .....	70	<b>24,753</b>	<b>27,015</b>	<b>28,480</b>	<b>29,597</b>
Nondurable goods .....	25	56,926	12,277	37,658	44,754	Ambulatory health care services .....	71	19,565	22,037	.....	.....
Food and beverage and tobacco products .....	26	13,074	18,538	.....	.....	Hospitals and nursing and residential care facilities .....	72	1,816	1,562	.....	.....
Textile mills and textile product mills .....	27	1,237	439	.....	.....	Social assistance .....	73	3,372	3,415	.....	.....
Apparel and leather and allied products .....	28	1,438	1,322	.....	.....	<b>Arts, entertainment, and recreation</b> .....	74	<b>5,529</b>	<b>4,677</b>	<b>4,486</b>	<b>5,492</b>
Paper products .....	29	167	2,319	.....	.....	Performing arts, spectator sports, museums, and related activities .....	75	3,743	3,321	.....	.....
Printing and related support activities .....	30	2,121	1,376	.....	.....	Amusements, gambling, and recreation industries .....	76	1,786	1,356	.....	.....
Petroleum and coal products .....	31	-1,156	-7,886	.....	.....	<b>Accommodation and food services</b> .....	77	<b>7,905</b>	<b>8,891</b>	<b>8,302</b>	<b>8,581</b>
Chemical products .....	32	37,423	-5,681	.....	.....	Accommodation .....	78	520	1,019	.....	.....
Plastics and rubber products .....	33	2,622	1,849	.....	.....	Food services and drinking places .....	79	7,385	7,872	.....	.....
<b>Wholesale trade</b> .....	34	<b>51,576</b>	<b>35,802</b>	<b>43,522</b>	<b>45,692</b>	<b>Other services, except government</b> .....	80	<b>8,174</b>	<b>5,034</b>	<b>5,424</b>	<b>5,958</b>
Durable goods .....	35	26,610	19,482	.....	.....	<b>Rest of the world</b> .....	81	<b>180,512</b>	<b>111,874</b>	<b>119,899</b>	<b>143,186</b>
Nondurable goods .....	36	24,966	16,321	.....	.....	Receipts from the rest of the world <sup>6</sup> .....	82	316,366	230,892	235,044	261,958
<b>Retail trade</b> .....	37	<b>31,457</b>	<b>27,319</b>	<b>34,723</b>	<b>39,781</b>	Less: Payments to the rest of the world <sup>7</sup> .....	83	135,854	119,018	115,145	118,772
<b>Transportation and warehousing</b> .....	38	<b>13,432</b>	<b>11,433</b>	<b>11,584</b>	<b>11,304</b>						
Air transportation .....	39	410	238	.....	.....						
Rail transportation .....	40	2,994	2,105	.....	.....						
Water transportation .....	41	1,165	704	.....	.....						
Truck transportation .....	42	3,135	3,582	.....	.....						
Transit and ground passenger transportation .....	43	335	257	.....	.....						
Pipeline transportation .....	44	678	437	.....	.....						
Other transportation and support activities <sup>2</sup> .....	45	3,937	3,548	.....	.....						
Warehousing and storage .....	46	778	563	.....	.....						

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

6. Consists of (1) receipts by U.S. residents of dividends from foreign corporations, plus (2) earnings distributed by unincorporated foreign affiliates to their U.S. parents.

7. Consists of (1) payments by U.S. corporations of dividends to foreign residents, plus (2) earnings distributed by unincorporated U.S. affiliates to their foreign parents.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.21D. Undistributed Corporate Profits by Industry

[Millions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Undistributed corporate profits</b> .....	1	<b>264,049</b>	<b>616,991</b>	<b>842,056</b>	<b>777,883</b>	<b>Information</b> .....	47	<b>18,583</b>	<b>26,700</b>	<b>33,054</b>	<b>26,346</b>
<b>Domestic industries</b> .....	2	<b>37,975</b>	<b>376,062</b>	<b>560,388</b>	<b>482,177</b>	Publishing industries (includes software) .....	48	-9,261	-703		
<b>Agriculture, forestry, fishing, and hunting</b> .....	3	<b>-3,009</b>	<b>-1,051</b>	<b>2,224</b>	<b>1,148</b>	Motion picture and sound recording industries .....	49	-525	1,428		
Farms <sup>1</sup> .....	4	-2,302	-1,201			Broadcasting and telecommunications .....	50	24,871	22,095		
Forestry, fishing, and related activities .....	5	-708	150			Information and data processing services .....	51	3,498	3,879		
<b>Mining</b> .....	6	<b>29,136</b>	<b>4,676</b>	<b>6,548</b>	<b>5,190</b>	<b>Finance and insurance</b> .....	52	<b>-158,921</b>	<b>84,682</b>	<b>49,008</b>	<b>39,944</b>
Oil and gas extraction .....	7	21,718	8,129			Federal Reserve banks .....	53	2,205	-1,498		
Mining, except oil and gas .....	8	3,987	1,744			Credit intermediation and related activities .....	54	28,401	68,284		
Support activities for mining .....	9	3,431	-5,197			Securities, commodity contracts, and investments .....	55	-126,757	7,515		
<b>Utilities</b> .....	10	<b>6,546</b>	<b>1,827</b>	<b>5,936</b>	<b>-4,466</b>	Insurance carriers and related activities .....	56	-38,676	21,562		
<b>Construction</b> .....	11	<b>-3,222</b>	<b>-2,281</b>	<b>3,854</b>	<b>9,500</b>	Funds, trusts, and other financial vehicles .....	57	-24,093	-11,180		
<b>Manufacturing</b> .....	12	<b>-15,597</b>	<b>-23,347</b>	<b>79,591</b>	<b>81,379</b>	<b>Real estate and rental and leasing</b> .....	58	<b>-25,947</b>	<b>-12,777</b>	<b>-7,607</b>	<b>-17,456</b>
Durable goods .....	13	-43,329	-59,635	32,345	35,887	Real estate .....	59	-25,515	-14,313		
Wood products .....	14	-1,777	-2,614			Rental and leasing services and lessors of intangible assets <sup>3</sup> .....	60	-432	1,536		
Nonmetallic mineral products .....	15	-1,913	-2,780			<b>Professional, scientific, and technical services</b> .....	61	<b>5,882</b>	<b>17,996</b>	<b>24,064</b>	<b>24,110</b>
Primary metals .....	16	6,601	-6,451			Legal services .....	62	5,777	7,211		
Fabricated metal products .....	17	6,310	1,748			Computer systems design and related services .....	63	-195	3,438		
Machinery .....	18	5,539	-2,031			Miscellaneous professional, scientific, and technical services <sup>4</sup> .....	64	300	7,346		
Computer and electronic products .....	19	-18,814	-1,530			<b>Management of companies and enterprises</b> <sup>5</sup> .....	65	<b>67,249</b>	<b>108,019</b>	<b>129,506</b>	<b>107,402</b>
Electrical equipment, appliances, and components .....	20	-11,599	-6,273			<b>Administrative and waste management services</b> .....	66	<b>6,447</b>	<b>10,009</b>	<b>13,812</b>	<b>12,536</b>
Motor vehicles, bodies and trailers, and parts .....	21	-32,316	-49,467			Administrative and support services .....	67	4,743	6,312		
Other transportation equipment .....	22	3,563	4,145			Waste management and remediation services .....	68	1,704	3,696		
Furniture and related products .....	23	33	-397			<b>Educational services</b> .....	69	<b>3,014</b>	<b>6,452</b>	<b>6,504</b>	<b>6,001</b>
Miscellaneous manufacturing .....	24	1,043	6,014			<b>Health care and social assistance</b> .....	70	<b>34,131</b>	<b>42,092</b>	<b>50,900</b>	<b>47,884</b>
Nondurable goods .....	25	27,732	36,289	47,246	45,492	Ambulatory health care services .....	71	21,399	26,102		
Food and beverage and tobacco products .....	26	5,849	9,455			Hospitals and nursing and residential care facilities .....	72	7,994	9,816		
Textile mills and textile product mills .....	27	-882	-34			Social assistance .....	73	4,739	6,174		
Apparel and leather and allied products .....	28	-459	459			<b>Arts, entertainment, and recreation</b> .....	74	<b>130</b>	<b>2,042</b>	<b>3,711</b>	<b>3,948</b>
Paper products .....	29	40	991			Performing arts, spectator sports, museums, and related activities .....	75	25	728		
Printing and related support activities .....	30	758	628			Amusements, gambling, and recreation industries .....	76	105	1,314		
Petroleum and coal products .....	31	50,891	12,737			<b>Accommodation and food services</b> .....	77	<b>3,779</b>	<b>2,787</b>	<b>7,181</b>	<b>6,811</b>
Chemical products .....	32	-26,945	9,413			Accommodation .....	78	814	-4,546		
Plastics and rubber products .....	33	-1,520	2,641			Food services and drinking places .....	79	2,965	7,332		
<b>Wholesale trade</b> .....	34	<b>24,178</b>	<b>35,652</b>	<b>46,902</b>	<b>45,416</b>	<b>Other services, except government</b> .....	80	<b>2,030</b>	<b>7,386</b>	<b>10,447</b>	<b>9,929</b>
Durable goods .....	35	12,841	10,916			<b>Rest of the world</b> .....	81	<b>226,073</b>	<b>240,929</b>	<b>281,668</b>	<b>295,706</b>
Nondurable goods .....	36	11,337	24,736			Receipts from the rest of the world <sup>6</sup> .....	82	265,514	262,806	349,386	383,247
<b>Retail trade</b> .....	37	<b>33,312</b>	<b>55,411</b>	<b>65,039</b>	<b>49,359</b>	Less: Payments to the rest of the world <sup>7</sup> .....	83	39,441	21,878	67,717	87,541
<b>Transportation and warehousing</b> .....	38	<b>10,255</b>	<b>9,789</b>	<b>29,712</b>	<b>27,197</b>						
Air transportation .....	39	-1,501	404								
Rail transportation .....	40	3,849	1,857								
Water transportation .....	41	79	-612								
Truck transportation .....	42	3,980	3,580								
Transit and ground passenger transportation .....	43	102	678								
Pipeline transportation .....	44	505	942								
Other transportation and support activities <sup>2</sup> .....	45	3,005	2,287								
Warehousing and storage .....	46	236	653								

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

6. Consists of receipts by all U.S. residents of their share of the reinvested earnings of their incorporated foreign affiliates and reinvested earnings of their unincorporated foreign affiliates.

7. Consists of payments to foreign residents of their share of the reinvested earnings of their incorporated U.S. affiliates and reinvested earnings of their unincorporated U.S. affiliates.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.22D. Corporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Corporate capital consumption allowances</b>	<b>1</b>	<b>961,395</b>	<b>929,056</b>	<b>951,252</b>	<b>1,097,298</b>	Other transportation and support activities <sup>2</sup> .....	44	9,907	9,248		
<b>Agriculture, forestry, fishing, and hunting</b> .....	<b>2</b>	<b>9,670</b>	<b>9,388</b>	<b>11,171</b>	<b>13,825</b>	Warehousing and storage .....	45	1,188	1,319		
Farms <sup>1</sup> .....	3	7,149	7,266			<b>Information</b> .....	46	<b>77,979</b>	<b>71,564</b>	<b>68,298</b>	<b>84,379</b>
Forestry, fishing, and related activities .....	4	2,521	2,123			Publishing industries (includes software) .....	47	3,642	1,995		
<b>Mining</b> .....	<b>5</b>	<b>41,368</b>	<b>42,678</b>	<b>43,063</b>	<b>51,817</b>	Motion picture and sound recording industries .....	48	1,787	2,550		
Oil and gas extraction .....	6	23,206	24,347			Broadcasting and telecommunications .....	49	65,040	60,243		
Mining, except oil and gas .....	7	6,788	7,527			Information and data processing services .....	50	7,510	6,777		
Support activities for mining .....	8	11,374	10,805			<b>Finance and insurance</b> .....	51	<b>71,453</b>	<b>67,342</b>	<b>67,513</b>	<b>75,652</b>
<b>Utilities</b> .....	<b>9</b>	<b>59,868</b>	<b>73,765</b>	<b>85,656</b>	<b>102,386</b>	Federal Reserve banks .....	52	355	368		
<b>Construction</b> .....	<b>10</b>	<b>27,535</b>	<b>22,414</b>	<b>21,079</b>	<b>23,811</b>	Credit intermediation and related activities .....	53	19,629	14,831		
<b>Manufacturing</b> .....	<b>11</b>	<b>264,498</b>	<b>258,266</b>	<b>255,198</b>	<b>289,937</b>	Securities, commodity contracts, and investments .....	54	8,301	7,025		
Durable goods .....	12	151,559	137,274	131,590	151,747	Insurance carriers and related activities .....	55	33,548	34,552		
Wood products .....	13	3,213	3,209			Funds, trusts, and other financial vehicles .....	56	9,619	10,566		
Nonmetallic mineral products .....	14	11,194	11,218			<b>Real estate and rental and leasing</b> .....	57	<b>48,343</b>	<b>43,494</b>	<b>42,464</b>	<b>49,330</b>
Primary metals .....	15	11,527	11,083			Real estate .....	58	11,895	12,019		
Fabricated metal products .....	16	11,403	9,864			Rental and leasing services and lessors of intangible assets <sup>3</sup> .....	59	36,448	31,476		
Machinery .....	17	15,200	14,786			<b>Professional, scientific, and technical services</b>	60	<b>25,201</b>	<b>25,099</b>	<b>24,858</b>	<b>28,832</b>
Computer and electronic products .....	18	17,264	14,912			Legal services .....	61	1,568	1,421		
Electrical equipment, appliances, and components .....	19	20,372	18,409			Computer systems design and related services .....	62	6,598	7,231		
Motor vehicles, bodies and trailers, and parts .....	20	36,797	29,550			Miscellaneous professional, scientific, and technical services <sup>4</sup> .....	63	17,035	16,447		
Other transportation equipment .....	21	12,978	12,702			<b>Management of companies and enterprises</b> <sup>5</sup> .....	64	<b>57,299</b>	<b>54,652</b>	<b>58,306</b>	<b>65,306</b>
Furniture and related products .....	22	1,900	1,841			<b>Administrative and waste management services</b>	65	<b>14,491</b>	<b>14,010</b>	<b>15,186</b>	<b>17,521</b>
Miscellaneous manufacturing .....	23	9,709	9,701			Administrative and support services .....	66	9,670	8,752		
Nondurable goods .....	24	112,939	120,992	123,607	138,191	Waste management and remediation services .....	67	4,821	5,258		
Food and beverage and tobacco products .....	25	21,373	22,436			<b>Educational services</b> .....	68	<b>1,288</b>	<b>1,765</b>	<b>1,127</b>	<b>1,455</b>
Textile mills and textile product mills .....	26	1,519	1,394			<b>Health care and social assistance</b> .....	69	<b>13,001</b>	<b>11,715</b>	<b>10,801</b>	<b>13,288</b>
Apparel and leather and allied products .....	27	2,249	1,960			Ambulatory health care services .....	70	7,638	6,876		
Paper products .....	28	10,166	10,143			Hospitals and nursing and residential care facilities .....	71	2,979	2,597		
Printing and related support activities .....	29	5,780	4,819			Social assistance .....	72	2,384	2,242		
Petroleum and coal products .....	30	32,438	40,542			<b>Arts, entertainment, and recreation</b> .....	73	<b>2,346</b>	<b>2,019</b>	<b>2,512</b>	<b>3,487</b>
Chemical products .....	31	31,348	32,187			Performing arts, spectator sports, museums, and related activities .....	74	1,533	1,586		
Plastics and rubber products .....	32	8,066	7,512			Amusements, gambling, and recreation industries .....	75	814	434		
<b>Wholesale trade</b> .....	<b>33</b>	<b>95,058</b>	<b>89,224</b>	<b>95,309</b>	<b>106,834</b>	<b>Accommodation and food services</b> .....	76	<b>21,898</b>	<b>21,318</b>	<b>21,888</b>	<b>24,412</b>
Durable goods .....	34	61,728	56,002			Accommodation .....	77	8,094	7,880		
Nondurable goods .....	35	33,329	33,222			Food services and drinking places .....	78	13,804	13,437		
<b>Retail trade</b> .....	<b>36</b>	<b>66,777</b>	<b>60,039</b>	<b>64,415</b>	<b>75,085</b>	<b>Other services, except government</b> .....	79	<b>5,769</b>	<b>5,039</b>	<b>4,127</b>	<b>4,854</b>
<b>Transportation and warehousing</b> .....	<b>37</b>	<b>57,554</b>	<b>55,265</b>	<b>58,279</b>	<b>65,084</b>						
Air transportation .....	38	16,316	16,754								
Rail transportation .....	39	10,420	9,695								
Water transportation .....	40	2,920	3,582								
Truck transportation .....	41	14,163	11,711								
Transit and ground passenger transportation .....	42	2,208	1,662								
Pipeline transportation .....	43	432	1,295								

1. NAICS crop and animal production.

2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.

3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.

4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related

services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

5. Consists of bank and other holding companies.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).





Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	Seasonally adjusted																			
		2008	2009	2010	2011	2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Motor vehicle output</b> .....	1	80.430	60.854	77.612	86.127	64.017	51.785	54.915	66.966	69.752	73.911	77.866	80.709	77.963	84.472	84.902	85.210	89.922	96.182	97.280	
Auto output.....	2	93.841	61.770	71.191	74.425	73.816	50.182	59.298	66.514	71.084	74.152	75.469	69.648	65.497	71.639	77.533	69.765	78.763	92.466	89.049	
Truck output.....	3	72.757	60.370	81.368	92.931	58.416	52.820	52.436	67.235	68.991	73.802	79.303	87.152	85.214	91.932	89.199	94.174	96.420	98.423	102.102	
<b>Final sales of domestic product</b> .....	4	82.090	66.546	74.698	87.418	65.993	66.133	66.129	70.417	63.504	69.072	72.107	75.462	82.150	85.412	87.657	85.723	90.879	92.547	90.710	
<b>Personal consumption expenditures</b> .....	5	83.856	78.316	79.558	84.151	72.506	75.370	75.839	85.447	76.607	75.231	78.125	79.872	85.005	86.378	81.210	81.484	87.532	90.633	87.826	
New motor vehicles.....	6	76.851	68.086	71.598	79.553	62.685	62.940	63.533	78.155	67.716	66.229	70.321	71.973	77.871	80.028	75.632	77.048	85.503	88.819	87.650	
Autos.....	7	87.820	73.146	69.437	78.220	68.123	63.544	64.979	92.174	71.884	65.448	67.187	70.215	74.897	79.920	76.511	73.059	83.388	93.003	89.243	
Light trucks (including utility vehicles).....	8	69.547	64.793	73.193	80.608	59.120	62.697	62.690	68.784	65.001	66.874	72.569	73.305	80.024	80.266	75.191	79.886	87.088	86.173	86.739	
Net purchases of used autos and used light trucks.....	9	99.404	101.392	97.580	95.240	94.653	103.734	103.958	101.440	96.436	95.356	95.781	97.773	101.410	101.158	94.274	92.174	93.355	96.067	89.794	
Used autos.....	10	92.437	87.207	84.545	83.544	82.915	89.355	88.309	87.240	83.923	82.728	81.809	84.721	88.921	89.006	82.941	80.229	82.001	84.668	77.513	
Used light trucks (including utility vehicles).....	11	106.207	115.140	110.215	106.564	106.073	117.689	119.115	115.196	108.561	107.593	109.328	110.427	113.512	112.921	105.239	103.754	104.343	107.093	101.706	
<b>Private fixed investment</b> .....	12	67.609	24.465	60.014	85.620	40.726	21.602	22.336	22.928	30.995	47.421	58.829	64.273	69.533	77.004	80.394	91.146	93.937	98.591	100.081	
New motor vehicles.....	13	81.843	54.805	74.454	87.133	61.823	47.759	51.922	55.225	64.315	69.421	73.347	76.771	78.278	83.649	82.516	90.287	92.082	97.013	97.188	
Autos.....	14	91.415	66.286	86.422	89.229	71.103	54.322	63.768	67.718	79.336	84.413	86.755	89.195	85.326	89.017	86.163	89.597	92.141	107.834	101.843	
Trucks.....	15	76.271	48.113	67.460	85.784	56.427	43.942	45.013	47.939	55.559	60.687	65.532	69.523	74.098	80.416	80.274	90.543	91.903	90.647	94.355	
Light trucks (including utility vehicles).....	16	83.064	50.540	73.483	86.338	56.481	45.137	47.856	50.527	58.280	65.922	72.012	75.213	80.784	84.178	80.122	91.304	89.749	87.174	91.425	
Other.....	17	59.165	41.802	52.347	82.825	55.150	40.317	37.625	41.049	48.215	47.490	49.401	55.137	57.360	70.215	79.048	87.008	95.030	96.799	99.195	
Net purchases of used autos and used light trucks.....	18	115.437	129.379	112.246	98.005	111.740	112.172	124.973	134.985	145.386	124.091	111.252	110.147	103.493	104.978	94.156	96.465	96.421	102.394	99.778	
Used autos.....	19	110.004	115.170	102.321	94.078	103.098	94.926	110.015	119.462	136.277	119.862	102.340	98.031	89.053	99.083	94.686	91.286	91.256	106.844	98.217	
Used light trucks (including utility vehicles).....	20	120.956	143.815	122.320	101.975	120.517	129.683	140.179	150.770	154.630	128.358	120.283	122.452	118.189	110.951	93.599	101.701	101.647	97.836	101.323	
<b>Gross government investment</b> .....	21	114.662	104.157	101.331	99.130	93.616	107.367	98.142	106.681	104.438	103.635	96.820	106.390	98.481	104.278	100.411	104.688	87.144	84.438	89.376	
Autos.....	22	103.460	83.351	77.237	73.223	96.770	93.123	77.082	82.253	80.947	74.094	85.632	75.139	74.084	72.696	77.040	76.045	67.108	61.155	61.149	
Trucks.....	23	117.989	110.390	108.544	106.859	92.675	111.611	104.467	114.013	111.470	112.464	100.289	115.663	105.762	113.639	107.412	113.220	93.164	91.359	97.713	
<b>Net exports</b> .....	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Exports.....	25	144.789	88.095	120.041	142.927	125.087	75.231	72.534	93.775	110.839	117.588	119.291	118.235	125.051	136.439	143.919	146.246	145.103	157.798	157.250	
Autos.....	26	179.119	99.924	133.421	159.849	155.492	84.601	83.530	106.366	125.197	130.928	129.859	129.298	143.600	154.496	160.326	158.371	166.204	185.582	184.082	
Trucks.....	27	115.215	77.806	108.337	128.161	98.909	67.066	62.997	82.826	98.339	105.920	109.957	108.488	108.986	120.750	129.578	135.440	126.879	133.978	134.219	
Imports.....	28	93.901	61.537	86.135	92.312	76.441	49.344	49.521	67.620	79.664	78.899	88.130	88.871	88.639	93.863	79.907	97.509	97.969	108.899	109.097	
Autos.....	29	108.291	76.714	103.113	112.376	100.165	60.525	62.078	86.468	97.784	88.667	102.906	112.015	108.864	115.085	94.194	118.936	121.289	132.980	135.017	
Trucks.....	30	80.889	47.838	70.746	74.153	55.069	39.236	38.196	50.628	63.292	69.948	74.653	68.031	70.351	74.711	66.968	78.106	76.827	87.095	85.601	
<b>Change in private inventories</b> .....	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Autos.....	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
New.....	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Used.....	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
New.....	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Addenda:</b>																					
Final sales of motor vehicles to domestic purchasers.....	42	80.064	63.189	74.017	84.020	63.918	60.413	60.720	67.568	64.054	67.683	72.573	75.552	80.262	83.401	80.636	83.828	88.212	91.517	90.136	
Private fixed investment in new autos and new light trucks.....	43	86.866	57.651	79.387	87.724	63.127	49.306	55.095	58.348	67.853	74.330	78.725	81.580	82.913	86.444	82.925	90.614	90.912	96.583	96.221	
Domestic output of new autos <sup>2</sup> .....	44	92.910	55.003	70.375	76.737	78.221	38.084	45.246	63.640	73.044	71.457	72.265	70.568	67.211	71.677	72.928	76.160	86.183	100.189	102.005	
Sales of imported new autos <sup>3</sup> .....	45	102.864	85.242	95.412	103.751	82.106	77.583	80.431	95.773	87.179	89.334	92.743	99.018	100.555	109.382	103.422	98.311	103.888	116.996	108.432	

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2005=100]

	Line	Seasonally adjusted																			
		2008	2009	2010	2011	2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Motor vehicle output</b> .....	1	95.843	97.385	101.827	105.034	93.909	94.679	96.771	97.969	100.122	100.927	101.703	102.150	102.527	103.241	104.798	106.045	106.051	106.360	107.088	
Auto output .....	2	97.583	99.298	103.678	107.039	96.893	97.403	98.466	99.200	102.125	103.147	103.581	103.847	104.135	105.122	107.154	108.137	107.745	107.791	108.382	
Truck output .....	3	94.815	96.246	100.715	103.841	92.018	93.009	95.747	97.252	98.976	99.643	100.588	101.109	101.519	102.114	103.448	104.810	104.990	105.426	106.222	
<b>Final sales of domestic product</b> .....	4	95.870	97.455	101.720	105.041	94.141	94.866	96.900	98.055	99.999	100.730	101.591	102.095	102.465	103.179	104.825	106.091	106.067	106.351	107.142	
<b>Personal consumption expenditures</b> .....	5	95.758	95.281	101.901	105.257	93.294	92.732	93.942	95.535	98.916	100.645	101.721	102.574	102.665	103.217	105.410	106.405	105.995	105.764	107.037	
New motor vehicles .....	6	96.832	97.734	99.759	102.540	95.301	95.790	97.525	97.911	99.712	99.448	99.576	100.016	99.996	100.619	102.842	103.622	103.076	103.397	104.383	
Autos .....	7	100.181	101.081	102.095	105.133	99.642	99.916	100.858	100.848	102.704	102.282	102.093	102.170	101.835	102.519	105.463	106.671	105.879	105.920	106.863	
Light trucks (including utility vehicles) .....	8	94.454	95.360	98.055	100.671	92.013	92.766	95.100	95.836	97.609	97.424	97.732	98.388	98.571	99.177	100.945	101.469	101.078	101.582	102.595	
Net purchases of used autos and used light trucks .....	9	93.849	91.187	104.910	109.234	89.773	87.696	88.142	91.507	97.403	102.169	104.718	106.235	106.518	106.966	109.111	110.498	110.363	109.013	110.869	
Used autos .....	10	93.124	90.453	104.707	110.269	89.220	87.076	87.178	90.577	96.980	102.311	104.621	105.475	106.422	107.638	110.601	111.842	110.996	110.027	111.400	
Used light trucks (including utility vehicles) .....	11	94.465	91.808	105.147	108.538	90.213	88.212	88.928	92.284	97.810	102.150	104.878	106.887	106.673	106.541	108.065	109.569	109.978	108.334	110.556	
<b>Private fixed investment</b> .....	12	100.468	111.565	98.580	100.322	102.408	110.255	117.448	114.619	103.936	98.398	98.332	98.529	99.059	99.704	100.691	100.371	100.522	101.704	101.345	
New motor vehicles .....	13	99.157	100.394	102.232	105.050	98.173	98.731	100.133	100.561	102.152	101.929	102.031	102.469	102.497	103.211	105.227	106.006	105.757	106.166	107.019	
Autos .....	14	100.182	101.209	102.087	105.153	99.673	100.007	100.953	101.086	102.789	102.311	102.083	102.142	101.813	102.538	105.463	106.698	105.915	105.961	106.898	
Trucks .....	15	98.537	99.932	102.505	105.164	97.209	97.915	99.661	100.325	101.829	101.817	102.173	102.885	103.144	103.829	105.260	105.758	105.809	106.446	107.247	
Light trucks (including utility vehicles) .....	16	94.776	95.604	98.177	100.809	92.487	93.148	95.365	96.094	97.808	97.586	97.884	98.532	98.705	99.323	101.086	101.609	101.217	101.726	102.743	
Other .....	17	110.655	114.037	116.584	119.331	112.533	113.447	113.687	114.120	114.894	115.582	116.128	117.040	117.587	118.471	118.915	119.346	120.593	121.570	121.861	
Net purchases of used autos and used light trucks .....	18	96.388	91.314	102.197	106.493	92.413	89.101	88.288	90.341	97.525	101.136	102.005	103.138	102.510	102.903	106.299	109.004	107.766	106.435	109.919	
Used autos .....	19	96.249	91.545	102.480	106.630	92.304	89.138	88.578	90.743	97.720	101.239	102.269	103.513	102.898	103.248	106.329	108.947	107.996	106.600	109.928	
Used light trucks (including utility vehicles) .....	20	96.511	91.115	101.954	106.381	92.503	89.058	88.041	89.999	97.361	101.055	101.777	102.815	102.170	102.588	106.286	109.075	107.574	106.308	109.956	
<b>Gross government investment</b> .....	21	105.109	108.707	109.543	111.728	105.567	107.504	108.851	109.241	109.233	108.902	109.053	109.821	110.397	110.926	111.757	111.729	112.499	113.328	113.837	
Autos .....	22	105.586	111.798	107.341	108.309	105.146	109.902	112.854	113.360	111.076	107.869	106.549	107.141	107.804	106.950	109.457	108.443	108.384	107.783	110.249	
Trucks .....	23	104.979	107.950	109.936	112.371	105.685	106.879	107.885	108.272	108.766	109.030	109.512	110.322	110.879	111.680	112.173	112.346	113.286	114.408	114.541	
<b>Net exports</b> .....	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Exports .....	25	102.604	103.197	104.152	106.211	103.304	103.207	103.080	103.072	103.428	103.691	104.002	104.104	104.810	105.026	105.730	106.487	107.600	107.937	108.657	
Autos .....	26	101.867	102.138	102.823	104.030	102.451	102.182	102.062	102.022	102.257	102.546	102.668	102.866	103.178	103.240	103.464	103.966	105.372	105.401	106.073	
Trucks .....	27	103.439	104.423	105.673	108.649	104.332	104.388	104.222	104.237	104.733	104.995	105.515	105.521	106.643	107.009	108.221	109.231	110.026	110.721	111.497	
Imports .....	28	103.407	103.732	104.398	105.931	103.753	103.518	103.491	103.828	104.091	103.760	104.047	104.881	104.903	105.084	107.027	105.834	105.778	105.891	106.570	
Autos .....	29	103.114	103.037	102.874	105.676	102.659	102.342	102.804	103.282	103.399	102.879	102.945	102.824	102.855	103.242	106.234	106.807	106.442	106.452	107.070	
Trucks .....	30	103.670	104.530	106.346	106.163	105.227	104.947	104.125	104.226	104.758	104.786	105.422	107.618	107.648	107.526	108.053	104.503	104.880	105.138	105.904	
<b>Change in private inventories</b> .....	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Autos .....	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
New .....	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Used .....	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Trucks .....	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
New .....	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Domestic .....	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Foreign .....	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Addenda:</b>																					
Final sales of motor vehicles to domestic purchasers .....	42	97.381	98.727	102.345	105.282	95.915	96.452	98.230	99.298	100.929	101.389	102.146	102.818	103.028	103.633	105.497	106.098	105.900	106.121	106.887	
Private fixed investment in new autos and new light trucks .....	43	97.147	98.069	99.798	102.626	95.726	96.239	97.826	98.253	99.956	99.602	99.640	100.004	99.947	100.622	102.918	103.764	103.202	103.493	104.469	
Domestic output of new autos <sup>2</sup> .....	44	100.916	102.429	102.078	104.325	101.072	102.144	102.535	102.198	102.840	102.236	102.016	102.045	102.016	102.533	104.367	105.129	105.271	105.435	106.107	
Sales of imported new autos <sup>3</sup> .....	45	100.179	101.094	102.087	105.097	99.640	99.923	100.853	100.899	102.701	102.283	102.088	102.159	101.820	102.498	105.423	106.630	105.837	105.881	106.820	

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																					
		2008	2009	2010	2011	2008				2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
<b>Motor vehicle output</b> .....	1	323.0	248.6	331.1	379.0	251.4	205.2	222.4	274.5	292.4	312.4	331.7	345.3	334.8	365.4	372.8	378.5	399.5	428.6	436.4			
Auto output.....	2	137.6	92.3	110.9	119.7	107.5	73.4	87.7	99.1	109.0	114.9	117.5	108.7	102.5	113.2	124.9	113.4	127.5	149.8	145.0			
Truck output.....	3	185.4	156.3	220.2	259.3	144.0	131.8	134.6	175.4	183.4	197.5	214.2	236.7	232.3	252.2	247.9	265.1	272.0	278.8	291.4			
<b>Final sales of domestic product</b> .....	4	332.6	274.0	321.1	388.0	262.2	265.0	270.8	291.9	268.4	294.0	309.4	325.4	355.5	372.3	388.2	384.3	407.3	415.9	410.7			
<b>Personal consumption expenditures</b> .....	5	290.4	269.8	293.2	320.3	244.3	252.6	257.6	295.2	274.0	273.7	287.3	296.1	315.5	322.4	309.6	313.6	335.6	346.7	340.0			
New motor vehicles.....	6	185.2	165.6	177.8	203.0	148.5	149.9	154.1	190.4	168.0	163.9	174.3	179.1	193.8	200.4	193.6	198.7	219.4	228.6	227.7			
Autos.....	7	85.7	72.1	69.1	80.1	66.1	61.9	63.8	90.6	71.9	65.2	66.8	69.9	74.3	79.9	78.7	76.0	86.1	96.0	93.0			
Light trucks (including utility vehicles).....	8	99.5	93.6	108.7	122.9	82.4	88.1	90.3	99.8	96.1	98.7	107.4	109.2	119.5	120.6	115.0	122.8	133.3	132.6	134.8			
Net purchases of used autos and used light trucks.....	9	105.1	104.2	115.4	117.3	95.7	102.6	103.4	104.8	106.0	109.8	113.0	117.0	121.7	122.0	116.0	114.9	116.2	118.1	112.3			
Used autos.....	10	47.9	43.9	49.3	51.3	41.1	43.3	42.9	44.1	45.4	47.1	47.6	49.7	52.7	53.3	51.1	50.0	50.7	51.9	48.1			
Used light trucks (including utility vehicles).....	11	57.2	60.3	66.1	66.0	54.6	59.3	60.5	60.7	60.6	62.7	65.4	67.3	69.0	68.6	64.9	64.9	65.5	66.2	64.2			
<b>Private fixed investment</b> .....	12	100.5	40.4	87.5	127.1	62.1	35.5	39.1	39.1	47.9	69.1	85.6	93.6	101.8	113.5	119.8	135.4	139.7	148.4	150.1			
New motor vehicles.....	13	172.8	117.2	162.1	194.9	129.1	100.3	110.6	118.1	139.8	150.6	159.4	167.5	170.9	183.8	184.9	203.7	207.3	219.2	221.4			
Autos.....	14	71.2	52.2	68.6	73.0	55.1	42.2	50.0	53.2	63.3	67.1	68.9	70.9	67.6	71.0	70.7	74.3	75.9	88.8	84.6			
Trucks.....	15	101.6	65.0	93.5	122.0	74.0	58.1	60.6	64.9	76.4	83.5	90.5	96.7	103.3	112.8	114.2	129.4	131.4	130.4	136.8			
Light trucks (including utility vehicles).....	16	77.8	47.6	71.3	86.0	51.4	41.4	45.0	47.9	56.3	63.5	69.6	73.2	78.8	82.6	80.0	91.6	89.7	87.6	92.8			
Other.....	17	23.8	17.4	22.2	36.0	22.6	16.6	15.6	17.0	20.2	20.0	20.9	23.5	24.5	30.3	34.2	37.8	41.7	42.8	44.0			
Net purchases of used autos and used light trucks.....	18	-72.3	-76.8	-74.6	-67.8	-67.0	-64.8	-71.5	-79.0	-91.9	-81.5	-73.8	-73.9	-69.0	-70.3	-65.1	-68.4	-67.6	-70.9	-71.3			
Used autos.....	19	-34.7	-34.5	-34.3	-32.8	-31.1	-27.6	-31.7	-35.3	-43.4	-39.7	-34.3	-33.3	-30.1	-33.5	-33.0	-32.6	-32.3	-37.3	-35.4			
Used light trucks (including utility vehicles).....	20	-37.7	-42.3	-40.2	-35.0	-35.9	-37.2	-39.7	-43.7	-48.5	-41.8	-39.5	-40.6	-39.0	-36.7	-32.1	-35.8	-35.3	-33.6	-36.0			
<b>Gross government investment</b> .....	21	18.2	17.1	16.8	16.7	14.9	17.4	16.1	17.6	17.2	17.0	15.9	17.6	16.4	17.5	16.9	17.7	14.8	14.5	15.4			
Autos.....	22	3.8	3.2	2.9	2.7	3.5	3.5	3.0	3.2	3.1	2.8	3.2	2.8	2.8	2.7	2.9	2.8	2.5	2.3	2.3			
Trucks.....	23	14.4	13.9	13.9	14.0	11.4	13.9	13.1	14.4	14.1	14.3	12.8	14.9	13.7	14.8	14.0	14.8	12.3	12.2	13.0			
<b>Net exports</b> .....	24	-76.5	-53.3	-76.4	-76.1	-59.0	-40.4	-41.9	-60.0	-70.7	-65.9	-79.3	-82.0	-78.2	-81.1	-58.1	-82.3	-82.8	-93.6	-94.8			
Exports.....	25	65.3	40.0	55.0	66.7	56.8	34.1	32.9	42.5	50.4	53.6	54.5	54.1	57.6	63.0	66.9	68.5	68.6	74.9	75.1			
Autos.....	26	37.3	20.8	28.0	33.9	32.5	17.6	17.4	22.2	26.1	27.4	27.2	27.2	30.2	32.6	33.9	33.6	35.8	39.9	39.9			
Trucks.....	27	28.1	19.1	27.0	32.8	24.3	16.5	15.5	20.3	24.3	26.2	27.3	27.0	27.4	30.4	33.0	34.8	32.9	34.9	35.3			
Imports.....	28	141.8	93.2	131.3	142.8	115.9	74.6	74.8	102.5	121.1	119.5	133.9	136.1	135.8	144.1	125.0	150.8	151.4	168.5	169.9			
Autos.....	29	77.7	55.0	73.8	82.6	71.5	43.1	44.4	62.1	70.3	63.5	73.7	80.1	77.9	82.6	69.6	88.4	89.8	98.5	100.6			
Trucks.....	30	64.2	38.3	57.6	60.2	44.3	31.5	30.4	40.4	50.7	56.1	60.2	56.0	57.9	61.5	55.4	62.4	61.6	70.1	69.4			
<b>Change in private inventories</b> .....	31	-9.6	-25.4	10.0	-9.0	-10.8	-59.8	-48.5	-17.4	23.9	18.4	22.3	19.9	-20.7	-6.9	-15.5	-5.8	-7.8	12.7	25.8			
Autos.....	32	4.1	-10.4	1.2	-5.9	11.7	-24.5	-13.3	-16.6	12.9	8.4	11.7	1.6	-17.2	-10.1	-9.7	-2.5	-1.4	6.6	13.0			
New.....	33	6.4	-12.2	3.0	-0.5	14.0	-20.8	-13.0	-19.1	4.1	3.7	12.8	3.9	-8.4	-4.1	-3.9	1.7	4.4	7.4	15.2			
Domestic.....	34	4.3	-9.0	2.1	0.8	13.0	-15.9	-11.1	-12.4	3.2	5.2	5.7	3.1	-5.5	-1.5	1.1	-0.9	4.5	5.6	10.9			
Foreign.....	35	2.1	-3.2	0.9	-1.3	1.0	-4.9	-1.9	-6.7	0.8	-1.5	7.1	0.8	-2.9	-2.6	-5.0	2.7	-0.2	1.8	4.3			
Used.....	36	-2.4	1.8	-1.9	-5.4	-2.3	-3.6	-0.3	2.5	8.8	4.7	-1.1	-2.3	-8.8	-5.9	-5.8	-4.2	-5.7	-0.8	-2.2			
Trucks.....	37	-13.6	-15.0	8.8	-3.1	-22.5	-35.3	-35.2	-0.7	11.1	10.0	10.5	18.3	-3.5	3.1	-5.7	-3.3	-6.5	6.1	12.7			
New.....	38	-13.1	-16.4	10.3	3.1	-20.8	-31.5	-33.7	-3.5	3.0	8.8	11.9	19.7	0.7	9.6	2.6	1.7	-1.7	13.4	17.1			
Domestic.....	39	-14.2	-12.8	9.0	3.5	-14.1	-24.0	-27.7	-0.4	1.0	7.2	9.5	19.1	0.1	8.5	6.9	-0.5	-1.2	9.5	14.9			
Foreign.....	40	1.0	-3.7	1.3	-0.4	-6.7	-7.5	-6.0	-3.1	2.0	1.6	2.4	0.6	0.6	1.1	-4.3	2.2	-0.5	3.8	2.1			
Used <sup>1</sup> .....	41	-0.5	1.4	-1.5	-6.1	-1.6	-3.8	-1.5	2.7	8.1	1.2	-1.4	-1.4	-4.3	-6.4	-8.4	-5.0	-4.8	-7.3	-4.3			
<b>Addenda:</b>																							
Final sales of motor vehicles to domestic purchasers.....	42	409.1	327.3	397.4	464.1	321.2	305.5	312.8	351.9	339.1	359.9	388.8	407.4	433.7	453.4	446.3	466.6	490.1	509.5	505.5			
Private fixed investment in new autos and new light trucks.....	43	149.0	99.8	139.9	158.9	106.5	83.6	95.0	101.1	119.6	130.6	138.5	144.1	146.3	153.6	150.7	166.0	165.6	176.4	177.4			
Domestic output of new autos <sup>2</sup> .....	44	101.1	60.7	77.5	86.3	85.3	42.0	50.0	70.1	80.9	78.8	79.5	77.7	73.9	79.2	82.0	86.3	97.7	113.8	116.6			
Sales of imported new autos <sup>3</sup> .....	45	89.0	74.4	84.1	94.2	70.6	66.9	70.0	83.4	77.3	78.9	81.8	87.4	88.4	96.9	94.2	90.6	95.0	107.0	100.1			

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted at annual rates																			
		2008	2009	2010	2011	2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Motor vehicle output</b> .....	1	336.9	254.9	325.1	360.8	268.2	216.9	230.1	280.5	292.2	309.6	326.2	338.1	326.6	353.9	355.7	357.0	376.7	402.9	407.5	
Auto output .....	2	141.0	92.8	107.0	111.8	110.9	75.4	89.1	99.9	106.8	111.4	113.4	104.6	98.4	107.6	116.5	104.8	118.3	138.9	133.8	
Truck output .....	3	195.5	162.2	218.6	249.7	157.0	141.9	140.9	180.7	185.4	198.3	213.1	234.2	229.0	247.0	239.7	253.0	259.1	264.4	274.3	
<b>Final sales of domestic product</b> .....	4	346.9	281.2	315.6	369.4	278.9	279.5	279.4	297.6	268.3	291.9	304.7	318.9	347.1	360.9	370.4	362.2	384.0	391.1	383.3	
<b>Personal consumption expenditures</b> .....	5	303.2	283.2	287.7	304.3	262.2	272.5	274.2	309.0	277.0	272.0	282.5	288.8	307.4	312.3	293.7	294.6	316.5	327.7	317.6	
New motor vehicles .....	6	191.3	169.5	178.2	198.0	156.0	156.7	158.1	194.5	168.5	164.8	175.0	179.1	193.8	199.2	188.2	191.8	212.8	221.1	218.2	
Autos .....	7	85.6	71.3	67.7	76.2	66.4	61.9	63.3	89.8	70.1	63.8	65.5	68.4	73.0	77.9	74.6	71.2	81.3	90.6	87.0	
Light trucks (including utility vehicles) .....	8	105.3	98.1	110.8	122.1	89.5	95.0	94.9	104.2	98.4	101.3	109.9	111.0	121.2	121.6	113.9	121.0	131.9	130.5	131.4	
Net purchases of used autos and used light trucks .....	9	112.0	114.3	110.0	107.3	106.7	116.9	117.2	114.3	108.7	107.5	108.0	110.2	114.3	114.0	106.3	103.9	105.2	108.3	101.2	
Used autos .....	10	51.5	48.6	47.1	46.5	46.2	49.7	49.2	48.6	46.7	46.1	45.5	47.2	49.5	49.6	46.2	44.7	45.7	47.1	43.2	
Used light trucks (including utility vehicles) .....	11	60.6	65.7	62.9	60.8	60.5	67.1	67.9	65.7	61.9	61.4	62.4	63.0	64.7	64.4	60.0	59.2	59.5	61.1	58.0	
<b>Private fixed investment</b> .....	12	100.0	36.2	88.8	126.7	60.3	32.0	33.0	33.9	45.9	70.2	87.0	95.1	102.9	113.9	119.0	134.9	139.0	145.9	148.1	
New motor vehicles .....	13	174.3	116.7	158.6	185.6	131.7	101.7	110.6	117.6	137.0	147.8	156.2	163.5	166.7	178.1	175.7	192.3	196.1	206.6	207.0	
Autos .....	14	71.1	51.5	67.2	69.4	55.3	42.2	49.6	52.7	61.7	65.6	67.5	69.4	66.4	69.2	67.0	69.7	71.7	83.9	79.2	
Trucks .....	15	103.1	65.0	91.2	116.0	76.3	59.4	60.9	64.8	75.1	82.0	88.6	94.0	100.2	108.7	108.5	122.4	124.2	122.5	127.6	
Light trucks (including utility vehicles) .....	16	82.1	49.8	72.6	85.3	55.8	44.6	47.3	49.9	57.6	65.1	71.1	74.3	79.8	83.2	79.1	90.2	88.7	86.1	90.3	
Other .....	17	21.5	15.2	19.1	30.2	20.1	14.7	13.7	14.9	17.6	17.3	18.0	20.1	20.9	25.6	28.8	31.7	34.6	35.2	36.1	
Net purchases of used autos and used light trucks .....	18	-75.0	-84.1	-73.0	-63.7	-72.6	-72.9	-81.2	-87.7	-94.5	-80.7	-72.3	-71.6	-67.3	-68.2	-61.2	-62.7	-62.7	-66.6	-64.9	
Used autos .....	19	-36.0	-37.7	-33.5	-30.8	-33.7	-31.1	-36.0	-39.1	-44.6	-39.2	-33.5	-32.1	-29.2	-32.4	-31.0	-29.9	-29.9	-35.0	-32.2	
Used light trucks (including utility vehicles) .....	20	-39.0	-46.4	-39.5	-32.9	-38.9	-41.8	-45.2	-48.6	-49.9	-41.4	-38.8	-39.5	-38.1	-35.8	-30.2	-32.8	-32.8	-31.6	-32.7	
<b>Gross government investment</b> .....	21	17.3	15.7	15.3	15.0	14.1	16.2	14.8	16.1	15.8	15.6	14.6	16.1	14.9	15.7	15.2	15.8	13.2	12.7	13.5	
Autos .....	22	3.6	2.9	2.7	2.5	3.3	3.2	2.7	2.8	2.8	2.6	3.0	2.6	2.6	2.5	2.7	2.6	2.3	2.1	2.1	
Trucks .....	23	13.7	12.9	12.6	12.4	10.8	13.0	12.2	13.3	13.0	13.1	11.7	13.5	12.3	13.2	12.5	13.2	10.8	10.6	11.4	
<b>Net exports</b> .....	24	-73.5	-51.1	-73.0	-72.0	-56.7	-39.0	-40.4	-57.5	-67.6	-63.5	-76.3	-77.8	-74.5	-77.1	-53.4	-78.1	-79.3	-89.7	-90.2	
Exports .....	25	63.7	38.7	52.8	62.8	55.0	33.1	31.9	41.2	48.7	51.7	52.5	52.0	55.0	60.0	63.3	64.3	63.8	69.4	69.1	
Autos .....	26	36.6	20.4	27.2	32.6	31.7	17.3	17.1	21.7	25.6	26.7	26.5	26.4	29.3	31.5	32.7	32.3	33.9	37.9	37.6	
Trucks .....	27	27.1	18.3	25.5	30.2	23.3	15.8	14.8	19.5	23.2	24.9	25.9	25.6	25.7	28.4	30.5	31.9	29.9	31.6	31.6	
Imports .....	28	137.2	89.9	125.8	134.8	111.7	72.1	72.3	98.8	116.4	115.2	128.7	129.8	129.5	137.1	116.7	142.4	143.1	159.1	159.3	
Autos .....	29	75.3	53.4	71.7	78.2	69.7	42.1	43.2	60.1	68.0	61.7	71.6	77.9	75.7	80.1	65.5	82.7	84.4	92.5	93.9	
Trucks .....	30	61.9	36.6	54.1	56.7	42.1	30.0	29.2	38.7	48.4	53.5	57.1	52.0	53.8	57.2	51.2	59.8	58.8	66.6	65.5	
<b>Change in private inventories</b> .....	31	-9.7	-25.6	9.8	-8.4	-10.9	-60.6	-48.6	-17.0	23.9	18.0	21.8	19.5	-20.0	-6.6	-14.5	-5.2	-7.3	12.0	24.3	
Autos .....	32	4.0	-10.3	1.2	-5.6	11.7	-24.6	-13.2	-16.4	12.8	8.2	11.4	1.6	-16.6	-9.7	-9.2	-2.2	-1.2	6.2	12.2	
New .....	33	6.2	-11.7	2.9	-0.5	13.5	-20.1	-12.4	-18.2	3.9	3.5	12.4	3.8	-8.2	-4.0	-3.7	1.7	4.2	7.1	14.6	
Domestic .....	34	4.1	-8.6	2.0	0.8	12.6	-15.3	-10.5	-11.7	3.1	4.9	5.5	3.0	-5.4	-1.5	1.1	-0.9	4.4	5.4	10.5	
Foreign .....	35	2.1	-3.1	0.9	-1.2	1.0	-4.8	-1.8	-6.5	0.8	-1.4	6.9	0.8	-2.8	-2.5	-4.7	2.5	-0.2	1.7	4.0	
Used .....	36	-2.4	1.8	-1.8	-5.1	-2.5	-4.1	-0.4	2.8	9.0	4.7	-1.0	-2.2	-8.5	-5.7	-5.4	-3.8	-5.3	-0.8	-2.0	
Trucks .....	37	-13.9	-15.2	8.7	-2.8	-22.9	-36.0	-35.4	-0.5	11.0	9.9	10.4	17.9	-3.4	3.2	-5.3	-3.0	-6.1	5.8	12.0	
New .....	38	-13.3	-16.3	10.1	3.0	-21.0	-31.7	-33.2	-3.3	3.0	8.6	11.8	19.4	0.7	9.4	2.6	1.7	-1.6	12.8	16.2	
Domestic .....	39	-14.4	-12.6	8.9	3.4	-14.2	-24.2	-27.2	-0.2	1.0	7.1	9.4	18.9	0.1	8.4	6.8	-0.4	-1.1	9.1	14.2	
Foreign .....	40	1.0	-3.6	1.3	-0.4	-6.5	-7.3	-5.9	-3.0	1.9	1.5	2.3	0.5	0.6	1.0	-4.1	2.1	-0.5	3.6	2.0	
Used <sup>1</sup> .....	41	-0.5	1.3	-1.4	-5.8	-1.8	-4.3	-1.7	3.0	8.3	1.2	-1.4	-1.3	-4.1	-6.2	-7.8	-4.6	-4.4	-6.8	-4.0	
Residual .....	42	0.5	-0.9	-1.4	-0.5	1.1	-2.6	-1.5	-0.5	0.4	-0.5	-1.5	-1.6	-1.9	-1.2	-0.3	-0.4	-0.6	-0.3	-0.8	
<b>Addenda:</b>																					
Final sales of motor vehicles to domestic purchasers .....	43	420.1	331.5	388.3	440.8	335.4	317.0	318.6	354.5	336.1	355.1	380.8	396.4	421.1	437.6	423.1	439.8	462.8	480.2	472.9	
Private fixed investment in new autos and new light trucks .....	44	153.4	101.8	140.2	154.9	111.5	87.1	97.3	103.0	119.8	131.2	139.0	144.0	146.4	152.6	146.4	160.0	160.5	170.5	169.9	
Domestic output of new autos <sup>2</sup> .....	45	100.1	59.3	75.9	82.7	84.3	41.1	48.8	68.6	78.7	77.0	77.9	76.1	72.4	77.3	78.6	82.1	92.9	108.0	110.0	
Sales of imported new autos <sup>3</sup> .....	46	88.8	73.6	82.4	89.6	70.9	67.0	69.5	82.7	75.3	77.1	80.1	85.5	86.8	89.3	84.9	89.7	101.0	93.6		

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

**Table 7.3.3. Real Farm Sector Output, Real Gross Value Added,  
and Real Net Value Added, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Farm output</b> .....	<b>1</b>	<b>101.382</b>	<b>106.679</b>	<b>104.770</b>	<b>98.852</b>
Cash receipts from farm marketings.....	2	101.213	107.155	108.156	101.748
Crops.....	3	98.601	109.437	110.635	98.670
Livestock.....	4	104.308	103.636	104.383	104.899
Farm products consumed on farms.....	5	105.428	112.576	99.275	82.140
Other farm income.....	6	87.158	103.438	79.768	66.137
Change in farm finished goods inventories .....	7				
Crops.....	8				
Livestock.....	9				
Less: Intermediate goods and services consumed .....	10	102.278	101.921	102.082	104.578
Other than rent .....	11	101.813	101.371	100.298	103.310
Intermediate goods and services purchased, other than rent.....	12	101.312	101.185	99.785	102.847
Less: Change in farm materials and supplies inventories .....	13				
Rent paid to nonoperator landlords.....	14	113.694	115.120	140.870	132.825
<b>Equals: Gross farm value added</b> .....	<b>15</b>	<b>99.734</b>	<b>115.219</b>	<b>109.474</b>	<b>90.114</b>
Less: Consumption of fixed capital.....	16	99.983	102.329	104.870	108.522
<b>Equals: Net farm value added</b> .....	<b>17</b>	<b>97.900</b>	<b>118.841</b>	<b>109.440</b>	<b>82.487</b>

**Table 7.3.4. Price Indexes for Farm Sector Output, Gross Value Added, and Net Value Added**

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Farm output</b> .....	<b>1</b>	<b>132.473</b>	<b>114.539</b>	<b>123.360</b>	<b>150.516</b>
Cash receipts from farm marketings.....	2	131.971	113.961	122.994	150.368
Crops.....	3	157.733	137.249	139.698	177.229
Livestock.....	4	108.708	92.919	108.481	126.682
Farm products consumed on farms.....	5	103.035	89.626	104.558	122.381
Other farm income.....	6	148.412	133.138	134.585	163.145
Change in farm finished goods inventories .....	7				
Crops.....	8				
Livestock.....	9				
Less: Intermediate goods and services consumed .....	10	135.605	127.383	131.256	150.671
Other than rent .....	11	136.779	128.334	131.992	151.656
Intermediate goods and services purchased, other than rent.....	12	136.780	128.333	131.990	151.656
Less: Change in farm materials and supplies inventories .....	13				
Rent paid to nonoperator landlords.....	14	113.133	108.699	115.396	130.618
<b>Equals: Gross farm value added</b> .....	<b>15</b>	<b>128.212</b>	<b>96.336</b>	<b>111.709</b>	<b>150.835</b>
Less: Consumption of fixed capital.....	16	110.276	111.930	111.873	114.313
<b>Equals: Net farm value added</b> .....	<b>17</b>	<b>137.931</b>	<b>92.188</b>	<b>113.593</b>	<b>170.634</b>

**Table 7.3.5. Farm Sector Output, Gross Value Added, and Net Value Added**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Farm output</b> .....	1	<b>337.7</b>	<b>307.3</b>	<b>325.0</b>	<b>374.2</b>
Cash receipts from farm marketings.....	2	320.6	293.1	319.3	367.3
Crops.....	3	178.8	172.7	177.7	201.0
Livestock.....	4	141.8	120.4	141.6	166.2
Farm products consumed on farms.....	5	0.4	0.3	0.4	0.3
Other farm income.....	6	14.6	15.6	12.1	12.2
Change in farm finished goods inventories.....	7	2.1	-1.8	-6.8	-5.6
Crops.....	8	3.7	-1.0	-5.9	-4.0
Livestock.....	9	-1.6	-0.7	-0.9	-1.6
Less: Intermediate goods and services consumed.....	10	207.3	194.0	200.3	235.5
Other than rent.....	11	197.1	184.1	187.4	221.7
Intermediate goods and services purchased, other than rent.....	12	196.6	184.2	186.8	221.2
Less: Change in farm materials and supplies inventories.....	13	-0.5	0.1	-0.5	-0.5
Rent paid to nonoperator landlords.....	14	10.2	9.9	12.9	13.8
<b>Equals: Gross farm value added</b> .....	15	<b>130.5</b>	<b>113.2</b>	<b>124.8</b>	<b>138.7</b>
Less: Consumption of fixed capital.....	16	32.5	33.8	34.6	36.6
<b>Equals: Net farm value added</b> .....	17	<b>97.9</b>	<b>79.5</b>	<b>90.2</b>	<b>102.1</b>
Compensation of employees.....	18	26.6	26.5	25.1	24.9
Wage and salary accruals.....	19	22.9	22.7	21.4	21.3
Supplements to wages and salaries.....	20	3.6	3.8	3.7	3.6
Taxes on production and imports.....	21	6.6	6.6	6.8	7.0
Less: Subsidies to operators.....	22	10.3	10.3	10.5	8.8
Net operating surplus.....	23	75.1	56.7	68.9	79.0
Net interest.....	24	9.7	9.4	8.2	8.3
Current transfer payments.....	25	1.4	0.4	0.7	-1.2
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments.....	26	64.1	46.9	59.9	71.9
Proprietors' income.....	27	51.8	39.9	44.3	54.6
Corporate profits.....	28	12.3	7.0	15.6	17.4
<b>Addendum:</b>					
Change in farm inventories <sup>1</sup> .....	29	1.6	-1.7	-7.3	-6.1

1. Beginning with 1991, includes change in farm materials and supplies inventories.

**Table 7.3.6. Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011
<b>Farm output</b> .....	1	<b>255.0</b>	<b>268.3</b>	<b>263.5</b>	<b>248.6</b>
Cash receipts from farm marketings.....	2	243.0	257.2	259.6	244.2
Crops.....	3	113.4	125.8	127.2	113.4
Livestock.....	4	130.5	129.6	130.6	131.2
Farm products consumed on farms.....	5	0.4	0.4	0.3	0.3
Other farm income.....	6	9.9	11.7	9.0	7.5
Change in farm finished goods inventories.....	7	1.4	-1.5	-5.8	-3.5
Crops.....	8	1.9	-0.6	-3.8	-1.8
Livestock.....	9	-1.6	-0.8	-0.9	-1.3
Less: Intermediate goods and services consumed.....	10	152.9	152.3	152.6	156.3
Other than rent.....	11	144.1	143.5	141.9	146.2
Intermediate goods and services purchased, other than rent.....	12	143.7	143.5	141.5	145.9
Less: Change in farm materials and supplies inventories.....	13	-0.4	0.1	-0.4	-0.3
Rent paid to nonoperator landlords.....	14	9.0	9.1	11.2	10.6
<b>Equals: Gross farm value added</b> .....	15	<b>101.7</b>	<b>117.5</b>	<b>111.7</b>	<b>91.9</b>
Less: Consumption of fixed capital.....	16	29.5	30.2	30.9	32.0
<b>Equals: Net farm value added</b> .....	17	<b>71.0</b>	<b>86.2</b>	<b>79.4</b>	<b>59.8</b>
<b>Addendum:</b>					
Change in farm inventories <sup>1</sup> .....	18	1.0	-1.4	-6.2	-3.8

1. Beginning with 1991, includes change in farm materials and supplies inventories.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 7.4.3. Real Housing Sector Output, Real Gross Value Added,  
and Real Net Value Added, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Housing output</b> <sup>1</sup> .....	1	<b>104.435</b>	<b>105.733</b>	<b>106.368</b>	<b>107.361</b>
Nonfarm housing .....	2	104.684	106.003	106.655	107.672
Owner-occupied .....	3	102.929	103.272	103.528	103.842
Tenant-occupied .....	4	111.561	116.648	118.821	122.536
Farm housing .....	5	88.135	88.009	87.556	87.024
Less: Intermediate goods and services consumed .....	6	75.186	82.199	80.101	82.203
<b>Equals: Gross housing value added</b> .....	7	<b>112.323</b>	<b>112.125</b>	<b>113.502</b>	<b>114.182</b>
Nonfarm housing .....	8	112.713	112.514	113.922	114.621
Owner-occupied .....	9	110.854	109.645	110.489	110.401
Tenant-occupied .....	10	120.523	124.454	128.152	132.026
Farm housing .....	11	88.968	88.835	88.380	87.975
Less: Consumption of fixed capital .....	12	107.034	107.944	108.532	109.064
<b>Equals: Net housing value added</b> .....	13	<b>113.897</b>	<b>113.391</b>	<b>114.983</b>	<b>115.704</b>

1. Equals personal consumption expenditures for housing excluding expenditures for group housing as shown in table 2.5.3.

**Table 7.4.4. Price Indexes for Housing Sector Output, Gross Value Added, and Net Value Added**

[Index numbers, 2005=100]

	Line	2008	2009	2010	2011
<b>Housing output</b> <sup>1</sup> .....	1	<b>110.235</b>	<b>112.175</b>	<b>112.241</b>	<b>113.770</b>
Nonfarm housing .....	2	110.136	112.082	112.106	113.532
Owner-occupied .....	3	109.678	111.462	111.448	112.741
Tenant-occupied .....	4	111.850	114.376	114.527	116.412
Farm housing .....	5	117.240	118.537	122.237	132.533
Less: Intermediate goods and services consumed .....	6	111.229	112.176	120.046	119.921
<b>Equals: Gross housing value added</b> .....	7	<b>109.784</b>	<b>111.899</b>	<b>110.507</b>	<b>112.339</b>
Nonfarm housing .....	8	109.667	111.793	110.338	112.068
Owner-occupied .....	9	109.076	111.052	109.346	111.013
Tenant-occupied .....	10	111.968	114.661	114.127	116.084
Farm housing .....	11	117.240	118.537	122.237	132.533
Less: Consumption of fixed capital .....	12	107.441	104.210	104.049	105.012
<b>Equals: Net housing value added</b> .....	13	<b>110.415</b>	<b>114.019</b>	<b>112.283</b>	<b>114.356</b>

1. Equals personal consumption expenditures for housing excluding expenditures for group housing as shown in table 2.5.4.



**Table 7.4.5. Housing Sector Output, Gross Value Added, and Net Value Added**

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Housing output</b> <sup>1</sup> .....	1	<b>1,528.9</b>	<b>1,575.1</b>	<b>1,585.5</b>	<b>1,622.1</b>
Nonfarm housing .....	2	1,509.4	1,555.4	1,565.3	1,600.4
Owner-occupied .....	3	1,179.1	1,202.3	1,205.1	1,222.8
Tenant-occupied .....	4	330.3	353.1	360.2	377.6
Farm housing .....	5	19.5	19.6	20.2	21.7
Less: Intermediate goods and services consumed .....	6	229.1	252.7	263.5	270.1
<b>Equals: Gross housing value added</b> .....	7	<b>1,299.7</b>	<b>1,322.4</b>	<b>1,322.0</b>	<b>1,352.0</b>
Nonfarm housing .....	8	1,282.8	1,305.4	1,304.5	1,333.1
Owner-occupied .....	9	1,014.0	1,021.1	1,013.1	1,027.7
Tenant-occupied .....	10	268.9	284.3	291.4	305.3
Farm housing .....	11	16.9	17.1	17.5	18.9
Less: Consumption of fixed capital .....	12	275.6	269.6	270.7	274.5
<b>Equals: Net housing value added</b> <sup>2</sup> .....	13	<b>1,024.1</b>	<b>1,052.8</b>	<b>1,051.3</b>	<b>1,077.5</b>
Compensation of employees .....	14	14.6	14.5	14.5	14.7
Taxes on production and imports .....	15	200.0	208.7	209.9	213.1
Less: Subsidies .....	16	45.6	48.6	47.5	49.3
Net operating surplus .....	17	855.1	878.2	874.4	899.0
Net interest .....	18	626.8	560.9	500.2	462.6
Current transfer payments .....	19	4.1	6.9	4.6	-2.0
Proprietors' income with inventory valuation and capital consumption adjustments .....	20	41.2	53.4	59.2	67.9
Rental income of persons with capital consumption adjustment Corporate profits with inventory valuation and capital consumption adjustments .....	21	196.2	268.7	324.4	384.9
Current surplus of government enterprises .....	22	6.0	7.1	7.7	8.8
Current surplus of government enterprises .....	23	-19.2	-18.8	-21.7	-23.1

1. Equals personal consumption expenditures for housing excluding expenditures for group housing as shown in table 2.5.5.

2. Equals housing national income.

**Table 7.4.6. Real Housing Sector Output, Real Gross Value Added,  
and Real Net Value Added, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2008	2009	2010	2011
<b>Housing output</b> <sup>1</sup> .....	1	<b>1,386.9</b>	<b>1,404.1</b>	<b>1,412.6</b>	<b>1,425.8</b>
Nonfarm housing .....	2	1,370.5	1,387.8	1,396.3	1,409.6
Owner-occupied .....	3	1,075.1	1,078.7	1,081.4	1,084.6
Tenant-occupied .....	4	295.3	308.8	314.5	324.3
Farm housing .....	5	16.6	16.6	16.5	16.4
Less: Intermediate goods and services consumed .....	6	206.0	225.2	219.5	225.2
<b>Equals: Gross housing value added</b> .....	7	<b>1,183.9</b>	<b>1,181.8</b>	<b>1,196.3</b>	<b>1,203.5</b>
Nonfarm housing .....	8	1,169.7	1,167.7	1,182.3	1,189.5
Owner-occupied .....	9	929.6	919.4	926.5	925.8
Tenant-occupied .....	10	240.1	247.9	255.3	263.0
Farm housing .....	11	14.4	14.4	14.3	14.3
Less: Consumption of fixed capital .....	12	256.5	258.7	260.1	261.4
<b>Equals: Net housing value added</b> .....	13	<b>927.5</b>	<b>923.4</b>	<b>936.3</b>	<b>942.2</b>

1. Equals personal consumption expenditures for housing excluding expenditures for group housing as shown in table 2.5.6.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income**  
[Billions of dollars]

	Line	2008	2009	2010	2011	Seasonally adjusted at annual rates															
						2008		2009				2010				2011				2012	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<b>Consumption of fixed capital</b> .....	1	1,854.1	1,866.3	1,873.4	1,936.8	1,886.5	1,885.5	1,867.7	1,854.4	1,857.6	1,863.1	1,867.5	1,875.5	1,887.7	1,904.3	1,927.4	1,948.9	1,966.6	1,984.9	2,003.9	
<b>Private</b> .....	2	1,542.9	1,542.8	1,539.9	1,587.4	1,566.5	1,562.9	1,544.7	1,531.1	1,532.3	1,534.5	1,535.4	1,540.5	1,549.3	1,561.7	1,580.4	1,596.5	1,611.0	1,625.9	1,641.2	
<b>Domestic business</b> .....	3	1,248.3	1,250.0	1,245.0	1,285.7	1,270.5	1,267.2	1,252.1	1,240.8	1,240.0	1,240.1	1,242.4	1,245.5	1,252.1	1,262.7	1,279.3	1,293.9	1,306.8	1,321.3	1,334.6	
Corporate business.....	4	1,028.5	1,030.4	1,026.5	1,061.9	1,049.9	1,045.3	1,032.0	1,022.5	1,021.6	1,021.6	1,024.4	1,027.0	1,032.8	1,042.1	1,056.5	1,069.1	1,079.9	1,092.6	1,104.0	
Financial.....	5	164.2	167.9	166.4	168.2	173.2	171.1	168.5	165.9	166.0	166.3	166.6	166.3	166.2	166.2	167.7	168.8	170.2	171.8	173.5	
Nonfinancial.....	6	864.3	862.5	860.1	893.7	876.6	874.2	863.5	856.6	855.7	855.3	857.8	860.7	866.6	876.0	888.8	900.3	909.7	920.8	930.5	
Noncorporate business.....	7	219.8	219.7	218.6	223.8	220.6	221.9	220.1	218.3	218.4	218.5	218.0	218.5	219.4	220.6	222.8	226.9	228.7	230.6		
Sole proprietorships and partnerships.....	8	186.1	186.8	185.8	190.7	187.0	188.5	187.2	185.7	185.7	185.6	185.3	185.7	186.5	187.7	189.8	191.7	193.7	195.6	197.4	
Farm.....	9	23.3	23.9	24.1	25.2	23.5	23.8	23.8	23.9	23.9	23.9	24.0	24.2	24.5	24.7	25.0	25.4	25.8	26.1	26.4	
Nonfarm.....	10	162.8	162.9	161.7	165.5	163.5	164.6	163.3	161.9	161.7	161.4	161.6	161.6	162.1	163.0	164.7	166.4	167.9	169.5	171.0	
Other private business.....	11	33.7	32.9	32.8	33.0	33.6	33.5	33.0	32.6	32.7	32.9	32.6	32.7	32.9	32.9	33.0	33.1	33.2	33.2	33.2	
Rental income of persons.....	12	31.3	30.5	30.4	30.6	31.1	31.0	30.5	30.2	30.3	30.5	30.2	30.3	30.4	30.5	30.5	30.6	30.7	30.6	30.7	
Nonfarm tenant-occupied housing.....	13	28.7	27.9	27.8	28.0																
Farm tenant-occupied housing.....	14	0.3	0.3	0.3	0.3																
Farms owned by nonoperator landlords.....	15	0.3	0.3	0.3	0.3																
Nonfarm nonresidential properties.....	16	2.0	2.0	1.9	2.0																
Proprietors' income.....	17	2.4	2.4	2.4	2.5	2.5	2.5	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.5	
<b>Households and institutions</b> .....	18	294.6	292.7	294.9	301.7	296.0	295.7	292.6	290.3	292.3	294.4	293.1	295.0	297.1	298.9	301.0	302.6	304.2	304.6	306.5	
Owner-occupied housing.....	19	209.5	204.5	205.5	209.5	208.2	207.3	204.4	202.5	203.9	205.6	204.0	205.4	207.0	208.1	209.3	210.0	210.5	210.2	211.3	
Nonprofit institutions serving households.....	20	85.2	88.2	89.4	92.2	87.9	88.4	88.2	87.9	88.4	88.8	89.1	89.5	90.1	90.8	91.7	92.6	93.7	94.4	95.2	
<b>Government</b> .....	21	311.2	323.5	333.5	349.4	320.0	322.5	323.0	323.3	325.3	328.6	332.1	335.0	338.4	342.6	347.1	352.4	355.5	359.0	362.8	
General government.....	22	259.6	270.4	278.2	291.0	267.1	269.3	269.9	270.3	272.0	274.5	277.1	279.2	282.0	285.5	289.1	293.5	295.8	298.5	301.5	
Federal.....	23	113.4	118.2	123.5	130.0	116.1	116.5	117.5	118.6	120.1	121.5	122.9	123.9	125.7	127.7	129.2	131.4	131.6	132.5	133.8	
State and local.....	24	146.2	152.2	154.7	161.0	150.9	152.8	152.5	151.7	152.0	153.1	154.3	155.3	157.8	159.9	162.1	164.2	165.9	167.7		
Government enterprises.....	25	51.5	53.1	55.3	58.4	52.9	53.3	53.1	53.0	53.3	54.1	55.0	55.8	56.4	57.1	58.0	58.9	59.7	60.5	61.3	
Federal.....	26	6.5	6.6	6.8	7.0	6.6	6.6	6.6	6.6	6.6	6.7	6.7	6.8	6.8	6.9	7.0	7.1	7.2	7.3		
State and local.....	27	45.0	46.5	48.6	51.4	46.3	46.6	46.4	46.4	46.7	47.4	48.2	49.0	49.6	50.2	51.0	51.8	52.6	53.3	54.0	
<b>Addendum:</b>																					
Nonfarm business.....	28	1,267.3	1,269.4	1,265.7	1,307.5	1,290.7	1,287.0	1,271.5	1,259.9	1,259.2	1,260.0	1,263.0	1,266.6	1,273.4	1,284.1	1,301.0	1,316.0	1,329.0	1,343.7	1,357.3	

**Table 7.6. Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Capital consumption adjustment</b> <sup>1</sup> .....	1	76.9	32.9	71.0	223.8
For consistent accounting at historical cost.....	2	297.6	235.3	262.7	432.5
For current-cost valuation.....	3	-220.7	-202.4	-191.7	-208.7
<b>Domestic corporate business</b> .....	4	-67.1	-101.3	-75.2	35.4
For consistent accounting at historical cost.....	5	93.1	44.4	62.5	188.7
For current-cost valuation.....	6	-160.2	-145.7	-137.7	-153.3
Financial.....	7	-35.4	-45.9	-40.5	-27.3
For consistent accounting at historical cost.....	8	-23.7	-34.1	-29.4	-14.2
For current-cost valuation.....	9	-11.7	-11.8	-11.1	-13.1
Nonfinancial.....	10	-31.7	-55.4	-34.7	62.7
For consistent accounting at historical cost.....	11	116.8	78.5	91.9	202.9
For current-cost valuation.....	12	-148.5	-133.9	-126.6	-140.2
<b>Domestic noncorporate business</b> .....	13	144.0	134.2	146.2	188.4
Sole proprietorships and partnerships.....	14	161.2	150.2	161.9	204.1
Farm <sup>1</sup> .....	15	-6.5	-6.3	-5.8	-5.9
Nonfarm.....	16	167.7	156.6	167.7	210.0
For consistent accounting at historical cost.....	17	204.5	190.9	200.2	243.8
For current-cost valuation.....	18	-36.8	-34.4	-32.5	-33.8
Other private business <sup>1</sup> .....	19	-17.1	-16.0	-15.7	-15.7
Rental income of persons.....	20	-16.2	-15.1	-14.7	-14.7
Nonfarm tenant-occupied housing.....	21	-15.1	-14.0	-13.7	-13.7
Farm tenant-occupied housing.....	22	-0.2	-0.2	-0.2	-0.2
Farms owned by nonoperator landlords.....	23	-0.2	-0.2	-0.2	-0.2
Nonfarm nonresidential properties.....	24	-0.6	-0.6	-0.5	-0.6
Proprietors' income.....	25	-0.9	-0.9	-0.9	-1.0

1. Except for farm proprietorships and partnerships (line 15) and other private business (line 19), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation, based on the service lives and depreciation schedules employed by firms when filing their income tax returns, to consistent service lives and empirically based depreciation schedules. The adjustment for current-cost valuation converts the historical-cost series with consistent accounting to a series valued at current cost. For farm proprietorships and partnerships and for other private business, the historical-cost series is based on consistent service lives and empirically based depreciation schedules, so the adjustment reflects only a conversion to current-cost valuation.

**Table 7.7. Business Current Transfer Payments by Type**  
[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Business current transfer payments (net)</b> .....	1	123.0	133.4	140.0	132.6
<b>Payments to persons (net)</b> .....	2	36.8	39.6	47.4	44.9
Insurance payments to persons by business.....	3	16.8	18.7	22.9	19.5
Automobile insurance.....	4	13.4	13.4	12.6	13.2
Medical malpractice insurance.....	5	2.9	3.2	2.6	2.9
Net insurance settlements.....	6	0.5	2.0	7.8	3.4
Donations by corporate business to nonprofit institutions serving households.....	7	12.4	13.1	15.8	16.4
Other <sup>1</sup> .....	8	7.5	7.8	8.7	9.1
<b>Payments to government (net)</b> <sup>2</sup> .....	9	79.0	96.0	94.5	94.8
<b>Payments to the rest of the world (net)</b> <sup>3</sup> .....	10	7.2	-2.3	-1.9	-7.1

1. Consists largely of losses by business due to fraud and unrecovered thefts, corporate cash prizes, and payments from personal injury trust funds.  
2. For detail, see table 3.7.  
3. Consists of net insurance settlements paid to the rest of the world less net insurance settlements received from the rest of the world.

Table 7.8. Supplements to Wages and Salaries by Type

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Supplements to wages and salaries</b> .....	1	<b>1,522.5</b>	<b>1,524.0</b>	<b>1,565.4</b>	<b>1,633.9</b>
Employer contributions for government social insurance (3.6:2) .....	2	470.1	456.9	468.1	494.9
Employer contributions for employee pension and insurance funds (6.11A-D:1) .....	3	1,052.4	1,067.2	1,097.3	1,139.0
<b>By type</b>					
<b>Pension, profit-sharing, and other retirement benefit plans</b> <sup>1</sup> .....	4	<b>760.4</b>	<b>760.4</b>	<b>783.9</b>	<b>812.1</b>
Old-age, survivors, and disability insurance (3.6:5) .....	5	317.2	307.6	307.7	321.0
Federal civilian employee retirement (6.11A-C:26; 6.11D:28) .....	6	57.0	59.5	63.7	64.0
Federal military employee retirement (6.11A-C:27; 6.11D:29) .....	7	66.0	73.1	78.0	81.7
Railroad retirement (3.6:12) .....	8	2.8	2.7	2.7	2.9
Pension benefit guaranty (3.6:13) .....	9	1.6	2.4	2.1	2.0
State and local employee retirement (6.11A-C:28; 6.11D:30) .....	10	82.5	83.8	85.0	86.3
Private pension and profit-sharing (6.11A-C:22; 6.11D:24) .....	11	233.3	231.4	244.6	254.3
<b>Health insurance</b> .....	12	<b>640.1</b>	<b>648.3</b>	<b>659.3</b>	<b>687.7</b>
Federal hospital insurance (3.6:6) .....	13	90.6	86.3	88.2	91.9
Military medical insurance (3.6:16) .....	14	2.7	3.1	3.6	4.4
Temporary disability insurance (3.6:18) .....	15	0.0	0.0	0.0	0.0
Private group health insurance (6.11B,C:31; 6.11D:33) <sup>2</sup> .....	16	546.8	558.7	567.4	591.4
<b>Life insurance</b> .....	17	<b>13.0</b>	<b>11.1</b>	<b>10.5</b>	<b>11.0</b>
Veterans life insurance (3.6:14) .....	18	0.1	0.0	0.1	0.1
Private group life insurance (6.11B,C:32; 6.11D:34) <sup>2</sup> .....	19	12.9	11.1	10.5	10.9
<b>Workers' compensation</b> .....	20	<b>69.0</b>	<b>63.6</b>	<b>61.2</b>	<b>63.5</b>
Federal (3.6:15) .....	21	2.6	2.7	2.7	3.0
State and local (3.6:19) .....	22	14.3	13.0	12.1	11.7
Private insurance (6.11B,C:33; 6.11D:35) <sup>2</sup> .....	23	52.2	47.9	46.4	48.8
<b>Unemployment insurance</b> .....	24	<b>40.0</b>	<b>40.6</b>	<b>50.5</b>	<b>59.7</b>
State unemployment insurance (3.6:8) .....	25	30.4	30.9	40.2	47.8
Federal unemployment tax (3.6:9) .....	26	7.1	6.6	6.8	8.0
Railroad employees unemployment insurance (3.6:10) .....	27	0.1	0.1	0.1	0.2
Federal employees unemployment insurance (3.6:11) .....	28	0.7	1.3	1.7	1.9
Private supplemental unemployment (6.11B,C:34; 6.11D:36) .....	29	1.7	1.7	1.7	1.8

1. Employer contributions to privately administered programs and to publicly administered government employee retirement plans are classified as employer contributions for employee pension and insurance funds. Employer contributions to other publicly administered programs are classified as employer contributions for government social insurance.

2. Government contributions to privately administered health, life, and workers' compensation insurance for government employees are classified as employer contributions for employee pension and insurance funds.

NOTE: The numbers in parentheses indicate the tables and line numbers from which the entries in this table are derived.

Table 7.9. Rental Income of Persons by Legal Form of Organization and by Type of Income

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Rental income of persons with capital consumption adjustment</b> .....	1	<b>231.6</b>	<b>289.7</b>	<b>349.2</b>	<b>409.7</b>
<b>Other private business</b> .....	2	<b>96.2</b>	<b>94.0</b>	<b>106.3</b>	<b>118.2</b>
Tenant-occupied housing .....	3	55.3	67.3	75.7	87.2
Nonfarm tenant-occupied permanent site housing .....	4	55.2	67.2	75.6	87.0
Farm tenant-occupied housing owned by farm operator landlords .....	5	0.1	0.1	0.1	0.2
Farms owned by nonoperator landlords <sup>1</sup> .....	6	5.6	5.6	7.1	7.6
Nonfarm nonresidential properties <sup>2</sup> .....	7	-0.4	0.0	0.1	0.0
Royalties .....	8	35.8	21.1	23.4	23.4
<b>Households and nonprofit institutions</b> .....	9	<b>135.4</b>	<b>195.7</b>	<b>242.9</b>	<b>291.5</b>
Nonfarm owner-occupied housing .....	10	128.0	187.2	233.7	280.5
Permanent site .....	11	119.7	177.8	223.6	270.1
Manufactured homes .....	12	8.3	9.4	10.1	10.4
Farm owner-occupied housing owned by farm operators .....	13	2.1	2.2	2.5	3.3
Tenant-occupied housing owned by nonprofit institutions .....	14	5.3	6.3	6.8	7.6
<b>Addendum:</b>					
Rental income with capital consumption adjustment (1-8) .....	15	195.9	268.6	325.7	386.2

1. Includes housing, service structures, and land.

2. Includes rental income of private noninsured pension plans.

Table 7.10. Dividends Paid and Received by Sector

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Dividends paid</b> .....	1	<b>1,239.8</b>	<b>969.4</b>	<b>1,038.6</b>	<b>1,161.3</b>
Domestic corporate business <sup>1</sup> .....	2	923.5	738.6	803.5	899.3
Financial .....	3	341.3	248.1	292.4	336.2
Nonfinancial .....	4	582.2	490.4	511.1	563.2
Rest of the world <sup>2</sup> .....	5	316.4	230.9	235.0	262.0
<b>Dividends received</b> .....	6	<b>1,239.8</b>	<b>969.4</b>	<b>1,038.6</b>	<b>1,161.3</b>
Domestic corporate business <sup>2</sup> .....	7	317.1	296.3	322.5	345.3
Financial .....	8	209.1	157.6	197.1	207.5
Nonfinancial .....	9	108.0	138.7	125.4	137.8
Rest of the world <sup>1</sup> .....	10	135.9	119.0	115.1	118.8
Government .....	11	3.5	20.9	19.2	20.9
Persons <sup>3</sup> .....	12	783.4	533.2	581.7	676.3
Publicly administered government employee retirement plans .....	13	27.0	26.0	25.2	25.7
Other .....	14	756.4	507.2	556.5	650.6
<b>Addenda:</b>					
Net corporate dividend payments (16+17) .....	15	786.9	554.1	600.9	697.2
Domestic corporate business (2-7) .....	16	606.3	442.3	481.0	554.0
Rest of the world (5-10) .....	17	180.5	111.9	119.9	143.2
Personal dividend income (15-11) .....	18	783.4	533.2	581.7	676.3

1. Remitted earnings to foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).

2. Earnings of U.S. residents remitted by their unincorporated foreign affiliates are treated as dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate business (line 7).

3. Dividends received by insured private pension plans are included in dividends received by financial corporate business (line 8), and in imputed interest received by persons, table 7.11 (line 61).

Table 7.11. Interest Paid and Received by Sector and Legal Form of Organization

[Billions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Monetary interest</b>						<b>Monetary interest</b>					
<b>Monetary interest paid</b>	1	<b>3,984.0</b>	<b>2,883.5</b>	<b>2,650.1</b>	<b>2,614.8</b>	Corporate business	51	70.5	41.4	38.0	31.4
Domestic business <sup>1</sup>	2	2,448.4	1,576.6	1,382.7	1,337.4	Financial	52	32.6	7.9	2.3	-5.4
Corporate business	3	1,999.7	1,230.3	1,052.3	1,022.4	Nonfinancial	53	37.9	33.5	35.7	36.8
Financial	4	1,405.5	734.4	588.5	519.6	Sole proprietorships and partnerships	54	19.9	13.0	11.9	10.1
On deposits <sup>2</sup>	5	165.7	110.7	75.1	55.4	Farm	55	1.0	0.6	0.6	0.4
On other liabilities	6	1,239.9	623.7	513.4	464.2	Nonfarm	56	19.0	12.4	11.3	9.7
Nonfinancial	7	594.1	495.9	463.8	502.8	Other private business	57	0.5	0.4	0.4	0.4
Sole proprietorships and partnerships	8	389.2	287.9	274.6	260.8	Households and nonprofit institutions	58	480.6	439.0	449.8	458.2
Farm	9	10.7	10.6	10.0	10.2	Households	59	479.4	438.1	449.0	457.3
Nonfarm	10	378.5	277.3	264.6	250.6	Owner-occupied housing	60	1.4	1.2	1.2	1.2
Other private business	11	59.6	58.4	55.9	54.3	Persons	61	478.0	436.9	447.8	456.1
Rental income of persons	12	58.5	57.3	54.8	53.2	From banks credit agencies, and investment companies	62	216.5	188.9	200.4	196.2
Proprietors' income	13	1.1	1.1	1.1	1.1	From life insurance carriers	63	250.8	238.1	240.8	253.4
Households and nonprofit institutions	14	868.5	801.1	744.2	699.0	From property and casualty insurance companies	64	10.7	9.9	6.5	6.6
Households	15	853.6	786.9	730.9	686.3	Nonprofit institutions	65	1.2	0.9	0.9	0.9
Owner-occupied housing	16	588.7	543.2	501.1	469.2	Government	66	8.9	7.6	8.0	7.4
Persons <sup>3</sup>	17	265.0	243.7	229.7	217.2	Federal	67	0.7	0.7	0.7	0.7
Nonprofit institutions	18	14.9	14.2	13.4	12.6	State and local	68	8.2	7.0	7.3	6.7
Government	19	406.1	370.2	401.7	449.5	Rest of the world	69	10.9	10.3	8.6	8.8
Federal	20	292.1	253.1	281.4	325.0	<b>Borrower services:</b>					
State and local	21	113.9	117.1	120.3	124.5	<b>Imputed interest paid</b>	70	<b>-154.3</b>	<b>-205.9</b>	<b>-255.2</b>	<b>-267.7</b>
Rest of the world	22	261.0	135.7	121.4	128.8	Domestic business <sup>1</sup>	71	-83.7	-106.8	-120.2	-126.5
To business and persons	23	259.1	134.5	120.2	127.2	Corporate business	72	-59.8	-74.6	-83.6	-87.5
To federal government	24	1.9	1.2	1.2	1.6	Financial	73	-11.8	-12.4	-13.2	-13.9
<b>Monetary interest received</b>	25	<b>3,984.0</b>	<b>2,883.5</b>	<b>2,650.1</b>	<b>2,614.8</b>	Nonfinancial	74	-47.9	-62.3	-70.4	-73.6
Domestic business <sup>1</sup>	26	2,493.3	1,795.0	1,681.8	1,664.2	Sole proprietorships and partnerships	75	-20.4	-27.3	-30.6	-32.7
Corporate business	27	2,288.0	1,647.8	1,528.5	1,513.0	Farm	76	-1.2	-1.6	-2.0	-2.1
Financial	28	2,015.3	1,459.1	1,375.5	1,358.9	Nonfarm	77	-19.2	-25.7	-28.6	-30.6
Nonfinancial	29	272.6	188.7	153.0	154.1	Other private business	78	-3.5	-4.8	-6.1	-6.3
Financial sole proprietorships and partnerships <sup>4</sup>	30	205.3	147.3	153.2	151.1	Rental income of persons and proprietors' income	79	-3.5	-4.8	-6.1	-6.3
Other private business	31	0.0	0.0	0.0	0.0	Households and nonprofit institutions	80	-62.5	-84.1	-117.1	-121.1
Persons <sup>4</sup>	32	902.8	655.5	567.9	551.8	Households	81	-59.4	-79.7	-111.9	-116.0
Publicly administered government employee retirement plans <sup>5</sup>	33	112.2	94.1	98.5	107.0	Owner-occupied housing	82	-40.0	-53.1	-65.9	-66.8
Other <sup>6</sup>	34	790.7	561.4	469.4	444.8	Persons	83	-19.3	-26.6	-46.0	-49.1
Government	35	103.1	98.6	97.4	95.9	Nonprofit institutions	84	-3.1	-4.3	-5.2	-5.1
Federal	36	19.4	23.8	29.1	29.6	Government	85	-5.8	-12.3	-14.3	-15.3
State and local	37	83.8	74.8	68.4	66.4	Federal	86	0.0	0.0	0.0	0.0
Rest of the world	38	484.8	334.4	302.9	302.8	State and local	87	-5.8	-12.3	-14.3	-15.3
From business	39	317.9	190.1	165.8	170.1	Rest of the world	88	-2.3	-2.8	-3.6	-4.8
From federal government	40	166.8	144.4	137.1	132.7	<b>Imputed interest received</b>	89	<b>-154.3</b>	<b>-205.9</b>	<b>-255.2</b>	<b>-267.7</b>
<b>Imputed interest</b>						Domestic corporate business, financial	90	-154.3	-205.9	-255.2	-267.7
<b>Total imputed interest paid (43+70)</b>	41	<b>437.0</b>	<b>305.8</b>	<b>261.5</b>	<b>248.7</b>	Banks, credit agencies, and investment companies	91	-154.3	-205.9	-255.2	-267.7
<b>Total imputed interest received (49+89)</b>	42	<b>437.0</b>	<b>305.8</b>	<b>261.5</b>	<b>248.7</b>	<b>Addenda:</b>					
<b>Depositor and insurance services:</b>						Net interest (93+97+98+99)	92	848.1	624.5	550.9	509.8
<b>Imputed interest paid</b>	43	<b>591.3</b>	<b>511.8</b>	<b>516.7</b>	<b>516.4</b>	Domestic business (2+44+71-26-50-90)	93	515.8	327.3	293.8	280.2
Domestic corporate business, financial	44	580.9	501.5	508.1	507.7	Corporate (3+44+72-27-51-90)	94	316.7	173.9	165.5	165.9
Banks, credit agencies, and investment companies	45	296.6	234.7	243.6	229.1	Sole proprietorships and partnerships (8+75-30-54)	95	143.6	100.3	78.9	66.8
Life insurance carriers	46	250.8	238.1	240.8	253.4	Other private business (11+78-31-57)	96	55.5	53.1	49.4	47.5
Property and casualty insurance companies	47	33.5	28.7	23.6	25.2	Owner-occupied housing (16+82-60)	97	547.2	488.8	434.0	401.1
Rest of the world	48	10.4	10.3	8.6	8.6	Nonprofit institutions (18+84)	98	11.8	9.8	8.2	7.5
<b>Imputed interest received</b>	49	<b>591.3</b>	<b>511.8</b>	<b>516.7</b>	<b>516.4</b>	Rest of the world (22+48+88-38-69)	99	-226.7	-201.4	-185.1	-179.0
Domestic business <sup>1</sup>	50	90.9	54.9	50.2	41.9	Net interest paid by government (19+85-35-66)	100	288.2	251.6	282.0	330.9
						Personal interest payments (17+83)	101	245.6	217.1	183.8	168.0
						Personal interest income (92+100+101) or (32+61+65)	102	1,382.0	1,093.3	1,016.6	1,008.8

1. Excludes interest paid or received by government enterprises, which is included in the government sector.

2. Consists of interest paid on the deposit liabilities of commercial and mutual savings banks, savings and loan associations, and credit unions.

3. Consists of nonmortgage interest paid by households.

4. Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 32.

5. Beginning with October 2002, includes the Uniformed Services Retiree Health Care Fund.

6. Includes nonprofit institutions primarily serving households.

NOTE: In this table, imputed interest paid (line 41) is the sum of (1) premium supplements paid to property and casualty insurance carriers by households and institutions, governments, domestic business, and the rest of the world as a measure of imputed services provided to these sectors by the property and casualty insurance providers, (2) the difference between the property income received by financial intermediaries from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, households and institutions, governments, and the rest of the world, and (3) the imputed services provided to these sectors in the role of borrowers of financial services; these services are included as negative amounts paid by the borrowers and received by the financial intermediaries.

Table 7.12. Imputations in the National Income and Product Accounts—Continues

[Billions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Gross domestic product</b>											
<b>Gross domestic product</b> .....	1	14,291.5	13,973.7	14,498.9	15,075.7	Rental income of persons with capital consumption adjustment	67	231.6	289.7	349.2	409.7
Imputations (133–134+141+147+148+150+152+153						Imputations (139).....	68	130.0	189.5	236.2	283.9
+158+160+161+165–166+167+170+179+181).....	2	2,230.8	2,245.4	2,284.9	2,343.2	Excluding imputations (67–68).....	69	101.6	100.3	113.0	125.8
Excluding imputations (1–2).....	3	12,060.7	11,728.3	12,214.0	12,732.5	Personal interest income.....	70	1,382.0	1,093.3	1,016.6	1,008.8
<b>Personal consumption expenditures</b> .....	4	10,035.5	9,845.9	10,215.7	10,729.0	Imputations (147+160–164).....	71	227.0	198.4	206.6	202.4
Imputations (133–134+141+147+152+160+167+171						Excluding imputations (70–71).....	72	1,155.0	894.8	810.0	806.4
+172+173+174–177–178).....	5	1,425.3	1,531.2	1,577.7	1,621.3	Personal current transfer receipts.....	73	1,879.2	2,140.1	2,284.3	2,319.2
Excluding imputations (4–5).....	6	8,610.2	8,314.7	8,638.0	9,107.7	Imputations (–136).....	74	–3.6	–2.0	–1.5	–1.0
<b>Gross private domestic investment</b> .....	7	2,087.6	1,549.3	1,737.3	1,854.9	Excluding imputations (73–74).....	75	1,882.8	2,142.1	2,285.8	2,320.2
Imputations (177+178+179).....	8	523.0	414.7	395.8	394.8	Less: Contributions for government social insurance, domestic	76	987.3	963.1	983.3	919.3
Excluding imputations (7–8).....	9	1,564.6	1,134.6	1,341.6	1,460.2	Imputations (175).....	77	5.4	6.5	7.3	8.5
<b>Net exports of goods and services</b> .....	10	–709.7	–388.7	–511.6	–568.1	Excluding imputations (76–77).....	78	981.9	956.7	975.9	910.8
Imputations (14–17).....	11	2.9	2.7	3.6	5.0	<b>Personal current taxes</b> .....	79	1,435.7	1,144.6	1,194.8	1,398.0
Excluding imputations (10–11).....	12	–712.6	–391.5	–515.2	–573.1	Imputations (–135–142).....	80	–145.6	–153.1	–153.9	–156.3
Exports of goods and services.....	13	1,846.8	1,587.4	1,844.4	2,094.2	Excluding imputations (79–80).....	81	1,581.2	1,297.7	1,348.8	1,554.3
Imputations (150+158+165).....	14	13.2	13.0	12.2	13.7	<b>Disposable personal income</b> .....	82	11,024.5	10,722.4	11,127.1	11,549.3
Excluding imputations (13–14).....	15	1,833.5	1,574.4	1,832.2	2,080.6	Imputations (59–80).....	83	1,074.8	1,125.0	1,189.5	1,261.4
Imports of goods and services.....	16	2,556.5	1,976.2	2,356.1	2,662.3	Excluding imputations (82–83).....	84	9,949.7	9,597.4	9,937.6	10,287.9
Imputations (166).....	17	10.4	10.3	8.6	8.6	<b>Personal outlays</b> .....	85	10,432.2	10,214.3	10,560.4	11,059.9
Excluding imputations (16–17).....	18	2,546.1	1,965.9	2,347.4	2,653.6	Imputations (5–138+198).....	86	842.4	999.1	1,084.6	1,164.3
<b>Government consumption expenditures and gross</b>						Excluding imputations (85–86).....	87	9,589.8	9,215.2	9,475.8	9,895.6
<b>investment</b> .....	19	2,878.1	2,967.2	3,057.5	3,059.8	<b>Personal saving</b> .....	88	592.3	508.2	566.7	489.4
Imputations (148+153+161+175+181).....	20	279.7	296.8	307.8	322.1	Imputations (177+178+179–140–144).....	89	232.4	125.9	104.9	97.1
Excluding imputations (19–20).....	21	2,598.5	2,670.4	2,749.7	2,737.6	Excluding imputations (88–89).....	90	359.9	382.2	461.8	392.3
Government consumption expenditures.....	22	2,381.0	2,460.3	2,552.0	2,579.5	<b>Government current receipts, expenditures, and net saving</b>					
Imputations (148+153+161+175+181–182).....	23	–217.5	–210.1	–197.7	–158.1	<b>Government current receipts</b> .....	91	4,051.6	3,705.3	3,906.8	4,086.1
Excluding imputations (22–23).....	24	2,598.5	2,670.4	2,749.7	2,737.6	Imputations (148+161+175).....	92	14.2	14.1	15.4	15.9
Gross government investment.....	25	497.2	506.9	505.5	480.2	Excluding imputations (91–92).....	93	4,037.3	3,691.2	3,891.4	4,070.3
Imputations (182).....	26	497.2	506.9	505.5	480.2	<b>Government current expenditures</b> .....	94	4,737.3	5,047.9	5,304.4	5,425.5
Excluding imputations (25–26).....	27	0.0	0.0	0.0	0.0	Imputations (148+161+175+181–182).....	95	–223.3	–222.4	–212.0	–173.4
<b>Gross domestic income</b> .....	28	14,294.0	13,855.4	14,475.6	15,043.8	Excluding imputations (94–95).....	96	4,960.6	5,270.3	5,516.4	5,598.9
Imputations (133–134+141+147+148+150+152+153						<b>Net government saving</b> .....	97	–685.7	–1,342.6	–1,397.7	–1,339.4
+158+160+161+165–166+167+170+179+181).....	29	2,230.8	2,245.4	2,284.9	2,343.2	Imputations (182–181).....	98	237.6	236.5	227.3	189.2
Excluding imputations (28–29).....	30	12,063.2	11,610.0	12,190.6	12,700.6	Excluding imputations (97–98).....	99	–923.3	–1,579.1	–1,625.0	–1,528.6
<b>Compensation of employees, paid</b> .....	31	8,079.1	7,807.2	7,977.2	8,303.2	<b>Current receipts from and payments to the rest of the world</b>					
Imputations (170).....	32	580.5	592.3	600.8	627.6	<b>Current receipts from the rest of the world</b> .....	100	2,702.9	2,229.9	2,560.9	2,877.9
Excluding imputations (31–32).....	33	7,498.5	7,214.9	7,376.4	7,675.6	Imputations (150+165+166).....	101	21.3	20.6	17.2	17.5
<b>Taxes on production and imports</b> .....	34	1,038.6	1,023.2	1,055.0	1,097.9	Excluding imputations (100–101).....	102	2,681.6	2,209.3	2,543.7	2,860.4
Imputations (135+142).....	35	145.6	153.1	153.9	156.3	Exports of goods and services.....	103	1,846.8	1,587.4	1,844.4	2,094.2
Excluding imputations (34–35).....	36	893.1	870.1	901.0	941.6	Imputations (150+158+165).....	104	13.2	13.0	12.2	13.7
<b>Less: Subsidies</b> .....	37	52.9	59.7	57.0	61.6	Excluding imputations (103–104).....	105	1,833.5	1,574.4	1,832.2	2,080.6
Imputations (136).....	38	3.6	2.0	1.5	1.0	Income receipts from the rest of the world.....	106	856.1	642.4	716.5	783.7
Excluding imputations (37–38).....	39	49.3	57.7	55.5	60.7	Imputations (–158+166).....	107	8.1	7.5	5.0	3.8
<b>Net operating surplus</b> .....	40	3,375.1	3,218.4	3,627.0	3,767.6	Excluding imputations (106–107).....	108	848.0	634.9	711.5	779.8
Imputations (138+139+167+179+183).....	41	958.1	942.9	962.6	971.6	<b>Current payments to the rest of the world</b> .....	109	3,381.9	2,612.0	3,009.8	3,343.7
Excluding imputations (40–41).....	42	2,417.0	2,275.5	2,664.4	2,796.0	Imputations (150+165+166).....	110	21.3	20.6	17.2	17.5
Net interest and miscellaneous payments.....	43	1,096.8	841.9	753.0	706.4	Excluding imputations (109–110).....	111	3,360.5	2,591.5	2,992.5	3,326.2
Imputations (183).....	44	824.2	747.6	721.8	689.0	Imports of goods and services.....	112	2,556.5	1,976.2	2,356.1	2,662.3
Excluding imputations (43–44).....	45	272.6	94.3	31.2	17.3	Imputations (166).....	113	10.4	10.3	8.6	8.6
Business current transfer payments (net).....	46	123.0	133.4	140.0	132.6	Excluding imputations (112–113).....	114	2,546.1	1,965.9	2,347.4	2,653.6
Imputations (138).....	47	3.2	5.7	3.9	–2.0	Income payments to the rest of the world.....	115	686.9	498.9	507.2	531.8
Excluding imputations (46–47).....	48	119.8	127.7	136.1	134.7	Imputations (150+165).....	116	10.9	10.3	8.6	8.8
Proprietors' income with inventory valuation and capital						Excluding imputations (115–116).....	117	676.0	488.6	498.6	523.0
consumption adjustments.....	49	1,097.9	979.4	1,103.4	1,157.3	<b>Gross saving or gross domestic investment</b>					
Imputations (167+179).....	50	0.6	0.1	0.8	0.7	<b>Gross domestic investment, or gross saving and statistical</b>					
Excluding imputations (49–50).....	51	1,097.2	979.3	1,102.6	1,156.6	<b>discrepancy</b> .....	118	1,905.8	1,674.1	1,794.0	1,869.4
Rental income of persons with capital consumption						Imputations (176+182).....	119	1,020.1	921.6	901.3	875.0
adjustment.....	52	231.6	289.7	349.2	409.7	Excluding imputations (118–119).....	120	885.6	752.5	892.7	994.4
Imputations (139).....	53	130.0	189.5	236.2	283.9	<b>Net saving</b> .....	121	54.1	–310.5	–102.8	–99.3
Excluding imputations (52–53).....	54	101.6	100.3	113.0	125.8	Imputations (176+182–140–144–181).....	122	470.0	362.5	332.2	286.3
<b>Consumption of fixed capital</b> .....	55	1,854.1	1,866.3	1,873.4	1,936.8	Excluding imputations (121–122).....	123	–415.8	–673.0	–435.0	–385.6
Imputations (140+144+181).....	56	550.2	559.1	569.1	588.7	Personal saving.....	124	592.3	508.2	566.7	489.4
Excluding imputations (55–56).....	57	1,303.9	1,307.2	1,304.4	1,348.1	Imputations (176–140–144).....	125	232.4	125.9	104.9	97.1
<b>Personal income, outlays, and saving</b>						Excluding imputations (124–125).....	126	359.9	382.2	461.8	392.3
<b>Personal income</b> .....	58	12,460.2	11,867.0	12,321.9	12,947.3	Net government saving.....	127	–685.7	–1,342.6	–1,397.7	–1,339.4
Imputations (139–136+147+160–						Imputations (182–181).....	128	237.6	236.5	227.3	189.2
164+167+171+172+173+174+179).....	59	929.2	971.9	1,035.5	1,105.1	Excluding imputations (127–128).....	129	–923.3	–1,579.1	–1,625.0	–1,528.6
Excluding imputations (58–59).....	60	11,530.9	10,895.1	11,286.4	11,842.2	<b>Consumption of fixed capital</b> .....	130	1,854.1	1,866.3	1,873.4	1,936.8
Compensation of employees, received.....	61	8,073.3	7,794.4	7,970.0	8,295.2	Imputations (140+144+181).....	131	550.2	559.1	569.1	588.7
Imputations (170).....	62	580.5	592.3	600.8	627.6	Excluding imputations (130–131).....	132	1,303.9	1,307.2	1,304.4	1,348.1
Excluding imputations (61–62).....	63	7,492.8	7,202.1	7,369.2	7,667.6						
Proprietors' income with inventory valuation and capital											
consumption adjustments.....	64	1,097.9	979.4	1,103.4	1,157.3						
Imputations (167+179).....	65	0.6	0.1	0.8	0.7						
Excluding imputations (64–65).....	66	1,097.2	979.3	1,102.6	1,156.6						

Table 7.12. Imputations in the National Income and Product Accounts—Table Ends

[Billions of dollars]

	Line	2008	2009	2010	2011		Line	2008	2009	2010	2011
<b>Specific imputations</b>						<b>Interest-related imputations:</b>					
<b>Owner-occupied housing:</b>						<b>Net interest, domestic (184–191+192–195).....</b>	183	<b>824.2</b>	<b>747.6</b>	<b>721.8</b>	<b>689.0</b>
Imputed rental of owner-occupied housing .....	133	1,190.6	1,213.9	1,217.1	1,235.8	Interest paid by persons.....	184	560.4	499.9	443.4	409.9
Intermediate inputs.....	134	167.0	183.1	193.9	197.1	Monetary interest paid by persons.....	185	603.6	557.4	514.5	481.8
Taxes on production and imports .....	135	137.3	144.3	145.1	147.3	Owner-occupied housing .....	186	588.7	543.2	501.1	469.2
Subsidies.....	136	3.6	2.0	1.5	1.0	Interest paid by nonprofit institutions serving households.....	187	14.9	14.2	13.4	12.6
Net interest (186–156–164).....	137	547.2	488.8	434.0	401.1	Imputed interest paid by persons.....	188	-43.2	-57.5	-71.2	-71.9
Current transfer payments.....	138	3.2	5.7	3.9	-2.0	Owner-occupied housing (-156).....	189	-40.0	-53.1	-65.9	-66.8
Rental income of persons with capital consumption adjustment (133–134–135+136–137–138–140).....	139	130.0	189.5	236.2	283.9	Nonprofit institutions serving households (-157).....	190	-3.1	-4.3	-5.2	-5.1
Consumption of fixed capital .....	140	209.5	204.5	205.5	209.5	Less: Imputed interest received by persons (164) .....	191	1.4	1.2	1.2	1.2
<b>Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households<sup>1</sup>.....</b>	141	<b>101.1</b>	<b>102.9</b>	<b>102.3</b>	<b>104.8</b>	Imputed interest paid by private enterprises.....	192	203.2	99.1	75.9	55.9
Taxes on production and imports .....	142	8.3	8.8	8.8	9.0	By banks, credit agencies, and investment companies for depositor services and by property and casualty insurance carriers (146+159).....	193	330.1	263.3	267.3	254.3
Net interest (187+190).....	143	11.8	9.8	8.2	7.5	By private enterprises for borrower services (-154).....	194	-126.9	-164.3	-191.4	-198.4
Consumption of fixed capital .....	144	81.1	84.2	85.4	88.2	Less: Imputed interest received .....	195	-62.0	-149.9	-203.8	-224.5
<b>Financial services furnished without payment (146+151).....</b>	145	<b>451.0</b>	<b>440.6</b>	<b>498.9</b>	<b>496.8</b>	By banks for borrower services (-151) .....	196	-154.3	-205.9	-255.2	-267.7
Depositor services.....	146	296.6	234.7	243.6	229.1	By other private enterprises (149+162) .....	197	92.3	56.1	51.4	43.2
Persons <sup>2</sup> .....	147	216.5	188.9	200.4	196.2	<b>Personal interest payments .....</b>	198	<b>-579.7</b>	<b>-526.5</b>	<b>-489.3</b>	<b>-459.0</b>
Government.....	148	8.6	7.5	7.8	7.2	Owner-occupied housing (-186+156).....	199	-548.6	-490.1	-435.2	-402.3
Private enterprises.....	149	62.8	30.2	28.7	19.1	Interest paid by nonprofit institutions serving households (-143).....	200	-11.8	-9.8	-8.2	-7.5
Rest of the world <sup>3</sup> .....	150	8.7	8.1	6.7	6.6	Borrower services paid by persons (-152).....	201	-19.3	-26.6	-46.0	-49.1
Borrower services.....	151	154.3	205.9	255.2	267.7	<b>Personal interest income (147+160–164).....</b>	202	<b>227.0</b>	<b>198.4</b>	<b>206.6</b>	<b>202.4</b>
Persons.....	152	19.3	26.6	46.0	49.1	Net interest, domestic (183).....	203	824.2	747.6	721.8	689.0
Government.....	153	5.8	12.3	14.3	15.3	Net interest, rest of the world (-150–158–165+166).....	204	-2.9	-2.7	-3.6	-5.0
Private enterprises.....	154	126.9	164.3	191.4	198.4	Net imputed interest paid by government (-148–153–161).....	205	-14.7	-20.0	-22.3	-22.6
Domestic business.....	155	83.7	106.8	120.2	126.5	Personal interest payments (198).....	206	-579.7	-526.5	-489.3	-459.0
Owner-occupied housing.....	156	40.0	53.1	65.9	66.8	<b>Selected aggregates</b>					
Nonprofit institutions serving households.....	157	3.1	4.3	5.2	5.1	<b>Gross domestic product.....</b>	207	<b>14,291.5</b>	<b>13,973.7</b>	<b>14,498.9</b>	<b>15,075.7</b>
Rest of the world <sup>4</sup> .....	158	2.3	2.8	3.6	4.8	Imputations .....	208	2,230.8	2,245.4	2,284.9	2,343.2
<b>Premium supplements for property and casualty insurance (160+161+162+165–166).....</b>	159	<b>33.5</b>	<b>28.7</b>	<b>23.6</b>	<b>25.2</b>	Owner-occupied housing (133–134).....	209	1,023.6	1,030.8	1,023.1	1,038.7
Persons and nonprofit institutions serving households .....	160	11.9	10.8	7.4	7.5	Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households (142+143+144).....	210	101.1	102.9	102.3	104.8
Government.....	161	0.3	0.2	0.2	0.2	Financial services furnished without payment (147+148+150+152+153+158).....	211	261.2	246.1	278.7	279.2
Private enterprises.....	162	29.5	25.8	22.7	24.0	Premium supplements for property and casualty insurance (160+161+165–166).....	212	4.0	2.8	0.9	1.2
Domestic business.....	163	28.1	24.6	21.5	22.8	Employment-related imputations (170).....	213	580.5	592.3	600.8	627.6
Owner-occupied housing.....	164	1.4	1.2	1.2	1.2	Farm products consumed on farms (167).....	214	0.1	0.1	0.1	0.1
To the rest of the world (exports).....	165	2.2	2.2	2.0	2.2	Margins on owner-built housing (179).....	215	0.5	0.0	0.6	0.6
From the rest of the world (imports).....	166	10.4	10.3	8.6	8.6	Consumption of general government fixed capital (181).....	216	259.6	270.4	278.2	291.0
<b>Farm products consumed on farms.....</b>	167	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	Excluding imputations (207–208).....	217	12,060.7	11,728.3	12,214.0	12,732.5
Output.....	168	0.4	0.3	0.4	0.3	<b>Personal income .....</b>	218	<b>12,460.2</b>	<b>11,867.0</b>	<b>12,321.9</b>	<b>12,947.3</b>
Less: Intermediate inputs .....	169	0.2	0.2	0.2	0.2	Imputations .....	219	929.2	971.9	1,035.5	1,105.1
<b>Employment-related imputations.....</b>	170	<b>580.5</b>	<b>592.3</b>	<b>600.8</b>	<b>627.6</b>	Food furnished to employees, including military and domestic service (171).....	220	14.3	14.9	14.6	15.8
Food furnished to employees, including military and domestic service <sup>5</sup> .....	171	14.3	14.9	14.6	15.8	Standard clothing issued to military personnel (172).....	221	0.4	0.4	0.4	0.4
Standard clothing issued to military personnel <sup>5</sup> .....	172	0.4	0.4	0.4	0.4	Employees' lodging (173).....	222	0.7	0.7	0.6	0.6
Employees' lodging <sup>5</sup> .....	173	0.7	0.7	0.6	0.6	Employer contributions for health and life insurance (174).....	223	559.7	569.8	577.9	602.3
Employer contributions for health and life insurance <sup>6</sup> .....	174	559.7	569.8	577.9	602.3	Farm products consumed on farms (167).....	224	0.1	0.1	0.1	0.1
Contributions for government social insurance for federal government employees for certain programs <sup>7</sup> .....	175	5.4	6.5	7.3	8.5	Margins on owner-built housing (179).....	225	0.5	0.0	0.6	0.6
<b>Private investment-related imputations.....</b>	176	<b>523.0</b>	<b>414.7</b>	<b>395.8</b>	<b>394.8</b>	Owner-occupied housing (139–136).....	226	126.5	187.5	234.6	282.9
Owner-occupied residential structures <sup>8</sup> .....	177	390.5	290.7	285.2	282.2	Depositor financial services furnished without payment and premium supplements (147+160–164).....	227	227.0	198.4	206.6	202.4
Nonresidential fixed investment by nonprofit institutions serving households <sup>9</sup> .....	178	132.0	123.9	110.0	112.0	Excluding imputations (218–219).....	228	11,530.9	10,895.1	11,286.4	11,842.2
Margins on owner-built housing.....	179	0.5	0.0	0.6	0.6						
<b>Government investment-related imputations.....</b>	180	<b>756.8</b>	<b>777.3</b>	<b>783.7</b>	<b>771.2</b>						
General government consumption of fixed capital <sup>10</sup> .....	181	259.6	270.4	278.2	291.0						
Gross government investment <sup>11</sup> .....	182	497.2	506.9	505.5	480.2						

1. Residential dwellings owned and used by nonprofit institutions serving households are included in owner-occupied housing categories.

2. Includes financial services furnished without payment to government employee retirement plans.

3. Classified as a service in exports, and as an income payment to the rest of the world.

4. Classified as a service in exports, and as an income receipt from the rest of the world.

5. For general government employees, recorded as compensation of employees (wages and salaries) and as a sale; does not affect government consumption expenditures. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

6. Health insurance premiums paid by employers are included in the calculation of the "net health insurance" category of personal consumption expenditures (PCE); life insurance premiums paid by employers are included in the calculation of the "life insurance" category of PCE.

7. Consists of the programs for which a social insurance fund is imputed, and for which contributions are set equal to benefits paid. These payments are funded directly out of the current budget. The specific programs consist of workers' compensation, unemployment insurance, and medical services for the dependents of active duty military personnel at nonmilitary facilities. Source data are not available for the corresponding treatment for similar state and local government programs. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

8. Consists of owner-occupant purchases of new single-family dwellings, including manufactured homes, expenditures

on improvements, and payments of commissions on new and existing residential dwellings, less sales of dwellings to government. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.4.5 because the series shown in that table reflect total purchases by private business.

9. Excludes investment by nonprofit institutions serving households in residential properties, which is included in owner-occupant investment (see footnote 1) and in sales of existing structures to governments. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.4.5 because the series shown in that table reflect total purchases by private business.

10. The consumption of fixed capital (CFC) of government enterprises is not included in government consumption expenditures; it is deducted in the calculation of the current surplus of government enterprises and is recorded as part of total government CFC.

11. Includes gross investment of government enterprises.

NOTE: "Imputations" are transactions recorded in the national income and product accounts that are not transactions of the market economy. In this table, the imputations shown in the "specific imputations" section are those that affect gross domestic product (GDP). In table 7.11, imputed interest paid by life insurance carriers (line 46) consists of the property incomes earned on life insurance and pension reserves. These incomes are considered to be incomes received by persons and not by the insurance carriers; this reclassification is not considered an imputation for purposes of table 7.12, because it does not affect GDP.

**Table 7.13. Relation of Consumption of Fixed Capital in the National Income and Product Accounts to Depreciation and Amortization as Published by the Internal Revenue Service**

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Corporations</b>					
<b>Depreciation and amortization, IRS</b> .....	1	<b>939.4</b>	<b>903.3</b>		
Less: Depreciation of assets of foreign branches .....	2	3.1	2.9		
Depreciation or amortization of intangible assets <sup>1</sup> .....	3	136.1	142.2		
Other <sup>2</sup> .....	4	40.2	42.3		
Plus: Normal accidental damage to fixed capital other than repairable damage .....	5	6.3	6.5		
Depreciation of computer software not in IRS depreciation .....	6	158.2	166.0		
Depreciation of mining exploration, shafts, and wells charged to current expense .....	7	28.6	32.9		
Depreciation of motor vehicles not in IRS depreciation <sup>3</sup> .....	8	6.1	5.5		
Depreciation of railroad track charged to current expense <sup>4</sup> .....	9				
Other <sup>5</sup> .....	10	2.2	2.3		
<b>Equals: Capital consumption allowances, NIPAs</b> .....	11	<b>961.4</b>	<b>929.1</b>	<b>951.3</b>	<b>1,097.3</b>
Less: Capital consumption adjustment .....	12	-67.1	-101.3	-75.2	35.4
<b>Equals: Consumption of fixed capital, NIPAs</b> .....	13	<b>1,028.5</b>	<b>1,030.4</b>	<b>1,026.5</b>	<b>1,061.9</b>
<b>Nonfarm sole proprietorships and partnerships</b>					
<b>Depreciation and amortization, IRS</b> .....	14	<b>352.9</b>	<b>339.2</b>	<b>349.7</b>	
Less: Depreciation or amortization of intangible assets <sup>1</sup> .....	15	14.1	13.6	14.0	
Adjustment for misreporting on income tax returns .....	16	27.5	26.8	27.4	
Other <sup>6</sup> .....	17	0.9	0.9	0.8	
Plus: Normal accidental damage to fixed capital other than repairable damage .....	18	0.8	0.9	0.9	
Depreciation of computer software not in IRS depreciation .....	19	8.8	9.2	9.6	
Depreciation of mining exploration, shafts, and wells charged to current expense .....	20	10.0	10.9	11.0	
Depreciation of motor vehicles not in IRS depreciation <sup>3</sup> .....	21	0.5	0.5	0.4	
<b>Equals: Capital consumption allowances, NIPAs</b> .....	22	<b>330.4</b>	<b>319.5</b>	<b>329.4</b>	<b>375.5</b>
Less: Capital consumption adjustment .....	23	167.7	156.6	167.7	210.0
<b>Equals: Consumption of fixed capital, NIPAs</b> .....	24	<b>162.8</b>	<b>162.9</b>	<b>161.7</b>	<b>165.5</b>

1. Consists of intangible assets that the IRS allows to be amortized.

2. Consists of depreciation or amortization of the following items: Breeding, dairy, and work animals; motion picture films; rental videocassettes; and rental clothing.

3. Consists of depreciation of employees' motor vehicles reimbursed by business and depreciation of business motor vehicles charged to current expense.

4. Beginning with 1981, included in IRS depreciation (line 1).

5. Consists of depreciation of assets owned by Federal Reserve banks, federally sponsored credit agencies, credit unions, and nonprofit institutions serving business; depreciation of interest paid by public utilities for own-account investment prior to 1987 (beginning with 1987, included in line 1).

6. Consists of depreciation or amortization of rental videocassettes and rental clothing.

IRS Internal Revenue Service

NIPAs National income and product accounts

**Table 7.14. Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service**

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS</b> .....	1	<b>410.5</b>	<b>431.9</b>	<b>578.6</b>	
Plus: Adjustments for misreporting on income tax returns .....	2	421.5	443.9	486.7	
Postabulation amendments and revisions <sup>1</sup> .....	3	4.7	-141.4	-202.5	
Depletion on domestic minerals .....	4	2.5	1.4	2.0	
Adjustment to depreciate expenditures for mining exploration, shafts, and wells .....	5	8.4	-0.3	-6.7	
Bad debt expense .....	6	32.2	40.3	32.6	
Income received by fiduciaries .....	7	1.7	1.5	1.6	
Income of tax-exempt cooperatives .....	8	5.2	5.6	5.8	
Disaster adjustments (net) <sup>2</sup> .....	9	-1.0	0.0	0.0	
<b>Equals: Nonfarm proprietors' income, NIPAs</b> .....	10	<b>885.7</b>	<b>782.9</b>	<b>898.1</b>	<b>902.6</b>

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for corporate partners and statutory employees, of interest income, and of margins on owner-built housing.

2. Consists of disaster losses valued at historic-cost less net insurance receipts for disaster-related losses valued at replacement-cost.

IRS Internal Revenue Service

NIPAs National income and product accounts

**Table 7.16. Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service**

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Total receipts less total deductions, IRS</b> .....	1	<b>903.0</b>	<b>828.8</b>		
Plus: Adjustment for misreporting on income tax returns .....	2	286.8	313.5		
Posttabulation amendments and revisions <sup>1</sup> .....	3	84.4	91.6		
Income of organizations not filing corporation income tax returns .....	4	46.0	59.5		
Federal Reserve banks.....	5	35.4	47.6		
Federally sponsored credit agencies <sup>2</sup> .....	6	6.7	8.3		
Other <sup>3</sup> .....	7	3.9	3.6		
Depletion on domestic minerals.....	8	16.3	16.1		
Adjustment to depreciate expenditures for mining exploration, shafts, and wells.....	9	48.9	23.4		
State and local taxes on corporate income.....	10	47.4	45.5		
Interest payments of regulated investment companies.....	11	-176.8	-120.4		
Bad debt expense.....	12	253.9	379.4		
Disaster adjustments (net) <sup>4</sup> .....	13	7.3	0.0		
Less: Tax-return measures of:					
Gains, net of losses, from sale of property.....	14	69.4	59.3		
Dividends received from domestic corporations.....	15	206.7	155.4		
Income on equities in foreign corporations and branches (to U.S. corporations).....	16	288.0	282.9		
Costs of trading or issuing corporate securities <sup>5</sup> .....	17	-0.1	52.1		
Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding payments	18	406.6	352.8		
<b>Equals: Profits before taxes, NIPAs</b> .....	19	<b>1,359.9</b>	<b>1,440.5</b>	<b>1,816.3</b>	<b>1,854.1</b>
<b>Federal income and excess profits taxes, IRS</b> .....	20	<b>342.4</b>	<b>313.5</b>		
Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds.....	21	-26.7	-52.1		
Amounts paid to U.S. Treasury by Federal Reserve banks .....	22	31.7	47.4		
State and local taxes on corporate income.....	23	47.4	45.5		
Taxes paid by domestic corporations to foreign governments on income earned abroad .....	24	28.0	23.5		
Less: U.S. tax credits claimed for foreign taxes paid.....	25	100.4	93.6		
Investment tax credit <sup>6</sup> .....	26				
Other tax credits <sup>6</sup> .....	27	13.2	14.9		
<b>Equals: Taxes on corporate income, NIPAs</b> .....	28	<b>309.0</b>	<b>269.4</b>	<b>373.3</b>	<b>379.0</b>
<b>Profits after tax, NIPAs (19-28)</b> .....	29	<b>1,050.9</b>	<b>1,171.1</b>	<b>1,443.0</b>	<b>1,475.1</b>
<b>Dividends paid in cash or assets, IRS</b> .....	30	<b>1,420.9</b>	<b>854.1</b>		
Plus: Posttabulation amendments and revisions <sup>7</sup> .....	31	-336.9	-5.9		
Dividends paid by Federal Reserve banks and certain federally sponsored credit agencies <sup>2</sup> .....	32	3.1	2.7		
U.S. receipts of dividends from abroad, net of payments to abroad .....	33	180.5	111.9		
Earnings remitted to foreign residents from their unincorporated U.S. affiliates.....	34	10.7	6.1		
Interest payments of regulated investment companies.....	35	-176.8	-120.4		
Less: Dividends received by U.S. corporations.....	36	311.2	292.6		
Earnings of U.S. residents remitted by their unincorporated foreign affiliates .....	37	3.5	1.7		
<b>Equals: Net corporate dividend payments, NIPAs</b> .....	38	<b>786.9</b>	<b>554.1</b>	<b>600.9</b>	<b>697.2</b>

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for insurance carriers and savings and loan associations, of amortization of intangible assets, and of tax-exempt interest income.

2. Consists of the Farm Credit System and the Federal Home Loan Banks.

3. Consists of nonprofit organizations serving business and of credit unions.

4. Consists of disaster losses valued at historic-cost less net insurance receipts for disaster-related losses valued at replacement-cost.

5. Includes the imputed financial service charge paid by corporations to domestic securities dealers who do not charge an explicit commission.

6. Beginning with 1984, the investment tax credit is included in other tax credits (line 27).

7. Consists largely of an adjustment to remove capital gains distributions of regulated investment companies.

IRS Internal Revenue Service

NIPAs National income and product accounts



**Table 7.17. Relation of Monetary Interest Paid and Received in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service**

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Corporations</b>					
Interest paid, IRS.....	1	1,658.6	1,069.7		
Less: Interest paid by foreign branches of commercial banks.....	2	15.9	-3.9		
Plus: Interest paid by organizations not filing corporation income tax returns.....	3	66.6	33.3		
Federally sponsored credit agencies.....	4	46.5	17.6		
Other <sup>1</sup> .....	5	20.2	15.7		
Interest paid by regulated investment companies reported as distributions to stockholders.....	6	297.3	120.4		
Adjustment for mutual savings banks and savings and loan associations.....	7	-18.6	-5.1		
Other <sup>2</sup> .....	8	11.7	8.2		
<b>Equals: Monetary interest paid by corporations, NIPAs.....</b>	<b>9</b>	<b>1,999.7</b>	<b>1,230.3</b>	<b>1,052.3</b>	<b>1,022.4</b>
<b>Nonfarm proprietorships and partnerships</b>					
Interest paid, IRS.....	10	157.0	106.1	96.6	
Plus: Interest reported on rental expense schedule.....	11	129.8	124.4	123.1	
Interest passed through to partners.....	12	121.4	68.7	64.8	
Interest capitalized on tax returns.....	13	1.8	1.2	2.0	
Less: Adjustment for misreporting on income tax returns.....	14	31.4	23.1	21.9	
<b>Equals: Monetary interest paid, NIPAs.....</b>	<b>15</b>	<b>378.5</b>	<b>277.3</b>	<b>264.6</b>	<b>250.6</b>
<b>Corporations</b>					
Interest received, IRS.....	16	2,179.3	1,539.8		
Less: Interest received by foreign branches of commercial banks.....	17	18.7	12.1		
Plus: Interest received by organizations not filing corporation income tax returns.....	18	139.5	124.1		
Federal Reserve banks.....	19	41.1	54.5		
Federally sponsored credit agencies.....	20	53.5	26.9		
Other <sup>3</sup> .....	21	44.8	42.7		
Adjustment for mutual savings banks and savings and loan associations.....	22	-31.4	-19.3		
Other <sup>4</sup> .....	23	19.3	15.2		
<b>Equals: Monetary interest received by corporations, NIPAs.....</b>	<b>24</b>	<b>2,288.0</b>	<b>1,647.8</b>	<b>1,528.5</b>	<b>1,513.0</b>

1. Consists of interest paid by nonprofit organizations serving business and by credit unions.

2. Consists of construction interest capitalized on tax returns, interest reported on tax returns in cost of goods sold, and interest passed through to shareholders by small business corporations.

3. Consists of nonprofit organizations serving business, of credit unions, and of other tax-exempt interest received by commercial banks and nonlife insurance carriers.

4. Consists of interest received by credit agencies and finance companies reported as business receipts on tax returns and of interest passed through to shareholders by small business corporations.

NOTE: Total interest received by financial proprietorships and partnerships is not separately identified by the IRS.

IRS Internal Revenue Service

NIPAs National income and product accounts

**Table 7.18. Relation of Wages and Salaries in the National Income and Product Accounts to Wages and Salaries as Published by the Bureau of Labor Statistics**

[Billions of dollars]

	Line	2008	2009	2010	2011
<b>Total wages and salaries, BLS <sup>1</sup>.....</b>	<b>1</b>	<b>6,142.2</b>	<b>5,859.2</b>	<b>5,975.7</b>	<b>6,216.8</b>
Plus: Adjustment for misreporting on employment tax returns <sup>2</sup> .....	2	87.8	87.9	94.8	100.0
Adjustment for wages and salaries not covered or not fully covered by unemployment insurance.....	3	320.9	323.2	334.1	344.5
Government.....	4	137.4	145.2	149.2	150.4
Other.....	5	183.5	178.0	184.9	194.0
<b>Equals: Wage and salary disbursements, NIPAs.....</b>	<b>6</b>	<b>6,550.9</b>	<b>6,270.3</b>	<b>6,404.6</b>	<b>6,661.3</b>
Plus: Wage accruals less disbursements, NIPAs.....	7	-5.0	5.0	0.0	0.0
<b>Equals: Wage and salary accruals, NIPAs.....</b>	<b>8</b>	<b>6,545.9</b>	<b>6,275.3</b>	<b>6,404.6</b>	<b>6,661.3</b>

1. Total annual wages of workers covered by state unemployment insurance (UI) laws and by the Unemployment Compensation for Federal Employees program. Data for the most recent year are preliminary.

2. Consists of unreported wages and salaries paid by employers and of unreported tips.

BLS Bureau of Labor Statistics

NIPAs National income and product accounts

## GDP and Other Major NIPA Series, 1929–2012:II

These historical series from the national income and product accounts (NIPAs) have been updated to present revised estimates from the 2012 annual revision and the advance estimates for the second quarter of 2012.

Table 1 presents current-dollar estimates of gross domestic product (GDP) and its components. Table 2A presents estimates of real GDP and its components

in chained dollars. Table 2B shows chain-type quantity indexes for real GDP and its components. Table 3 presents price indexes. Table 4 presents national income and personal income and its disposition. Table 5 presents corporate profits before and after tax, net dividends, and undistributed profits.

The estimates are available on BEA's Web site at [www.bea.gov](http://www.bea.gov).

**Table 1. Gross Domestic Product—Continues**

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment							Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period		
		Total	Goods	Services	Total	Fixed investment				Change in private inventories	Net	Exports	Imports	Total	Federal	State and local	Gross domestic product			Final sales of domestic product		
						Total	Structures	Equipment and software	Residential													
1929 .....	103.6	77.4	43.8	33.6	16.5	14.9	11.0	8.6	4.4	4.2	2.4	1.5	0.4	5.9	5.6	9.4	1.7	7.6	102.1	104.4	.....	.....
1930 .....	91.2	70.1	38.2	32.0	10.8	11.0	8.6	4.4	4.2	2.4	-0.2	0.3	4.4	4.1	10.0	1.8	8.2	91.4	91.9	-12.0	-10.4	
1931 .....	76.5	60.7	31.7	29.0	5.9	7.0	5.3	2.6	2.6	1.8	-1.1	0.0	2.9	2.9	9.9	1.9	8.0	77.6	77.0	-16.1	-15.1	
1932 .....	58.7	48.7	24.1	24.6	1.3	3.6	2.9	1.4	1.5	0.8	-2.4	0.0	2.0	1.9	8.7	1.8	6.9	61.1	59.1	-23.2	-21.3	
1933 .....	56.4	45.9	23.8	22.2	1.7	3.1	2.5	1.1	1.4	0.6	-1.4	0.1	2.0	1.9	8.7	2.3	6.4	57.8	56.7	-3.9	-5.3	
1934 .....	66.0	51.5	28.5	23.0	3.7	4.3	3.3	1.2	2.1	0.9	-0.6	0.3	2.6	2.2	10.5	3.3	7.2	66.6	66.3	17.0	15.1	
1935 .....	73.3	55.9	31.6	24.3	6.7	5.6	4.3	1.4	2.8	1.3	1.1	-0.2	2.8	3.0	10.9	3.4	7.5	72.2	73.6	11.1	8.4	
1936 .....	83.8	62.2	36.0	26.2	8.6	7.5	5.8	1.9	3.9	1.7	1.2	-0.1	3.0	3.2	13.1	5.6	7.5	82.6	84.0	14.3	14.5	
1937 .....	91.9	66.8	38.4	28.5	12.2	9.5	7.5	2.7	4.8	2.1	2.6	0.1	4.0	4.0	12.8	5.1	7.7	89.2	92.2	9.7	8.0	
1938 .....	86.1	64.3	36.0	28.3	7.1	7.7	5.5	2.1	3.4	2.1	-0.6	1.0	3.8	2.8	13.8	5.7	8.1	86.7	86.5	-6.3	-2.8	
1939 .....	92.2	67.2	37.9	29.3	9.3	9.1	6.1	2.2	3.9	3.0	0.2	0.8	4.0	3.1	14.8	6.0	8.8	92.0	92.5	7.0	6.1	
1940 .....	101.4	71.3	40.6	30.7	13.6	11.2	7.7	2.6	5.2	3.5	2.4	1.5	4.9	3.4	15.0	6.5	8.6	99.0	101.7	10.0	7.7	
1941 .....	126.7	81.1	47.4	33.6	18.1	13.8	9.7	3.3	6.4	4.1	4.3	1.0	5.5	4.4	26.5	18.0	8.6	122.4	127.2	25.0	23.6	
1942 .....	161.9	89.0	51.0	38.0	10.4	8.5	6.3	2.2	4.1	2.2	1.9	-0.3	4.4	4.6	62.7	54.1	8.6	160.0	162.3	27.7	30.7	
1943 .....	198.6	99.9	56.3	43.6	6.1	6.9	5.4	1.8	3.7	1.4	-0.7	-2.2	4.0	6.3	94.8	86.5	8.4	199.4	198.9	22.7	24.6	
1944 .....	219.8	108.7	60.5	48.1	7.8	8.7	7.4	2.4	5.0	1.4	-0.9	-2.0	4.9	6.9	105.3	96.9	8.4	220.7	220.1	10.7	10.7	
1945 .....	223.0	120.0	67.6	52.4	10.8	12.3	10.6	3.3	7.3	1.7	-1.5	-0.8	6.8	7.5	93.0	84.0	9.0	224.5	223.3	1.5	1.7	
1946 .....	222.2	144.3	86.2	58.1	31.1	25.1	17.3	7.4	9.9	7.8	6.0	7.2	14.2	7.0	39.6	28.8	10.8	216.2	222.9	-0.4	-3.7	
1947 .....	244.1	162.0	99.4	62.6	35.0	35.5	23.5	8.1	15.3	12.1	-0.6	10.8	18.7	7.9	36.3	22.6	13.7	244.6	245.2	9.8	13.1	
1948 .....	269.1	175.0	107.4	67.6	48.1	42.4	26.8	9.5	17.3	15.6	5.7	5.5	15.5	10.1	40.5	24.2	16.3	263.5	270.6	10.3	7.7	
1949 .....	267.2	178.5	108.1	70.4	36.9	39.6	24.9	9.2	15.7	14.6	-2.7	5.2	14.5	9.2	46.6	27.6	19.0	269.9	268.5	-0.7	2.5	
1950 .....	293.7	192.2	116.8	75.4	54.1	48.3	27.8	10.0	17.8	20.5	5.8	0.7	12.4	11.6	46.7	26.0	20.7	288.0	295.2	9.9	6.7	
1951 .....	339.3	208.5	124.8	83.8	60.2	50.3	31.8	12.0	19.9	18.4	9.9	2.5	17.1	14.6	68.1	45.0	23.0	329.4	341.2	15.5	14.4	
1952 .....	358.3	219.5	128.8	90.7	54.0	50.5	31.9	12.2	19.7	18.6	3.5	1.2	16.5	15.3	83.6	59.1	24.4	354.8	360.3	5.6	7.7	
1953 .....	379.3	233.1	134.8	98.2	56.4	54.5	35.1	13.6	21.5	19.4	1.9	-0.7	15.3	16.0	90.5	64.4	26.1	377.4	381.2	5.9	6.4	
1954 .....	380.4	240.0	135.8	104.2	53.8	55.8	34.7	13.9	20.8	21.1	-1.9	0.4	15.8	15.4	86.1	57.2	28.9	382.3	382.4	0.3	1.3	
1955 .....	414.7	258.8	147.4	111.4	69.0	64.0	39.0	15.2	23.9	25.0	5.0	0.5	17.7	17.2	86.4	54.9	31.6	409.7	417.2	9.0	7.2	
1956 .....	437.4	271.7	152.2	119.5	72.0	68.1	44.5	18.2	26.3	23.6	4.0	2.4	21.3	18.9	91.4	56.7	34.7	433.5	440.2	5.5	5.8	
1957 .....	461.1	286.9	159.6	127.3	70.5	69.7	47.5	19.0	28.6	22.2	0.8	4.1	24.0	19.9	99.7	61.3	38.3	460.3	464.1	5.4	6.2	
1958 .....	467.2	296.2	161.6	134.6	64.5	64.9	42.5	17.6	24.9	22.3	-0.4	0.5	20.6	20.0	106.0	63.8	42.2	467.5	469.8	1.3	1.6	
1959 .....	506.6	317.7	172.6	145.1	78.5	74.6	46.5	18.1	28.4	28.1	3.9	0.4	22.7	22.3	110.0	65.3	44.7	502.7	509.4	8.4	7.5	
1960 .....	526.4	331.8	177.0	154.8	78.9	75.7	49.4	19.6	29.8	26.3	3.2	4.2	27.0	22.8	111.5	64.1	47.5	523.2	529.6	3.9	4.1	
1961 .....	544.8	342.2	178.8	163.4	78.2	75.2	48.8	19.7	29.1	26.4	3.0	4.9	27.6	22.7	119.5	67.9	51.6	541.8	548.3	3.5	3.6	
1962 .....	585.7	363.3	189.0	174.4	88.1	82.0	53.1	20.8	32.3	29.0	6.1	4.1	29.1	25.0	130.1	75.2	54.9	579.6	589.7	7.5	7.0	
1963 .....	617.8	382.7	198.2	184.6	93.8	88.1	56.0	21.2	34.8	32.1	5.6	4.9	31.1	26.1	136.4	76.9	59.5	612.1	622.2	5.5	5.6	
1964 .....	663.6	411.5	212.3	199.2	102.1	97.2	63.0	23.7	39.2	34.3	4.8	6.9	35.0	28.1	143.2	78.4	64.8	658.8	668.6	7.4	7.6	
1965 .....	719.1	443.8	229.7	214.1	118.2	109.0	74.8	28.3	46.5	34.2	9.2	5.6	37.1	31.5	151.4	80.4	71.0	709.9	724.4	8.4	7.7	
1966 .....	787.7	480.9	249.6	231.3	131.3	117.7	85.4	31.3	54.0	32.3	13.6	3.9	40.9	37.1	171.6	92.4	79.2	774.1	792.8	9.5	9.0	
1967 .....	832.4	507.8	259.0	248.8	128.6	118.7	86.4	31.5	54.9	32.4	9.9	3.6	43.5	39.9	192.5	104.6	87.9	822.6	837.8	5.7	6.3	
1968 .....	909.8	558.0	284.6	273.4	141.2	132.1	93.4	33.6	59.9	38.7	9.1	1.4	47.9	46.6	209.3	111.3	98.0	900.8	915.9	9.3	9.5	
1969 .....	984.4	605.1	304.7	300.4	156.4	147.3	104.7	37.7	67.0	42.6	9.2	1.4	51.9	50.5	221.4	113.3	108.2	975.3	990.5	8.2	8.3	
1970 .....	1,038.3	648.3	318.8	329.5	152.4	150.4	109.0	40.3	68.7	41.4	2.0	4.0	59.7	55.8	233.7	113.4	120.3	1,036.3	1,044.7	5.5	6.3	
1971 .....	1,126.8	701.6	342.1	359.5	178.2	169.9	114.1	42.7	71.5	55.8	8.3	0.6	63.0	62.3	246.4	113.6	132.8	1,118.6	1,134.4	8.5	7.9	
1972 .....	1,237.9	770.2	373.8	396.4	207.6	198.5	128.8	47.2	81.7	69.7	9.1	-3.4	70.8	74.2	263.4	119.6	143.8	1,228.8	1,246.4	9.9	9.9	
1973 .....	1,382.3	852.0	416.6	435.4	244.5	228.6	153.3	55.0	98.3	75.3	15.9	4.1	95.3	91.2	281.7	122.5	159.2	1,366.4	1,394.9	11.7	11.2	
1974 .....	1,499.5	932.9	451.5	481.4	249.4	235.4	169.5	61.2	108.2	66.0	14.0	-0.8	126.7	127.5	317.9	134.5	183.4	1,485.5	1,515.0	8.5	8.7	
1975 .....	1,637.7	1,033.8	491.3	542.5	230.2	236.5	173.7	61.4	112.4	62.7	-6.3	16.0	138.7	122.7	357.7	149.0	208.7	1,644.0	1,650.7	9.2	10.7	
1976 .....	1,824.6	1,151.3	546.3	604.9	292.0	274.8	192.4	65.9	126.4	82.5	17.1	-1.6	149.5	151.1	383.0	159.7	223.3	1,807.5	1,841.4	11.4	9.9	
1977 .....	2,030.1	1,277.8	646.4	677.4	361.3	339.0	228.7	74.6	154.1	110.3	22.3	-23.1	159.4	182.4	414.1	175.4	238.7	2,007.8	2,050.4	11.3	11.1	
1978 .....	2,293.8	1,427.6	663.6	764.1	438.0	412.2	280.6	93.6	187.0	131.6	25.8	-25.4	186.9	212.3	453.6	190.9	262.7	2,288.0	2,315.3	13.0	13.0	
1979 .....	2,562.2	1,591.2	737.9	853.2	492.9	474.9	333.9	117.7	216.2	141.0	18.0	-22.5	230.1	252.7	500.7	210.6	290.2	2,544.2	2,594.2	11.7	12.2	

**Table 1. Gross Domestic Product—Continues**  
 (Billions of dollars; quarterly estimates are seasonally adjusted at annual rates)

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period		
		Total	Goods	Services	Total	Fixed investment				Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Gross domestic product	Final sales of domestic product
						Total	Nonresidential		Residential												
							Total	Structures													
1980.....	2,788.1	1,755.8	799.8	956.0	479.3	485.6	362.4	136.2	226.2	123.2	-6.3	-13.1	280.8	293.8	566.1	243.7	322.4	2,794.5	2,822.3	8.8	9.8
1981.....	3,126.8	1,939.5	869.4	1,070.1	572.4	542.6	420.0	167.3	252.7	122.6	29.8	-12.5	305.2	317.8	627.5	280.2	347.3	3,097.0	3,159.8	12.1	10.8
1982.....	3,253.2	2,075.5	899.3	1,176.2	517.2	532.1	426.5	177.6	248.9	105.7	-14.9	-20.0	282.3	302.2	680.4	310.8	369.7	3,268.1	3,289.7	4.0	5.5
1983.....	3,534.6	2,288.6	973.8	1,314.8	564.3	570.1	417.2	154.3	262.9	152.9	-5.8	-51.7	277.0	328.6	733.4	342.9	390.5	3,540.4	3,571.7	8.7	8.3
1984.....	3,930.9	2,501.1	1,063.7	1,437.4	735.6	670.2	489.6	177.4	312.2	180.6	65.4	-102.7	302.4	405.1	796.9	374.3	422.6	3,865.5	3,967.2	11.2	9.2
1985.....	4,217.5	2,717.6	1,137.6	1,580.0	736.2	714.4	526.2	194.5	331.7	188.2	21.8	-115.2	302.0	417.2	878.9	412.8	466.1	4,195.6	4,244.0	7.3	8.5
1986.....	4,460.1	2,896.7	1,195.6	1,701.1	746.5	739.9	519.8	176.5	343.3	220.1	6.6	-132.5	320.3	452.9	949.3	438.4	510.9	4,453.5	4,477.7	5.8	6.1
1987.....	4,736.4	3,097.0	1,256.3	1,840.7	785.0	757.8	524.1	174.2	349.9	233.7	27.1	-145.0	363.8	508.7	999.4	459.5	539.9	4,709.2	4,754.0	6.2	5.7
1988.....	5,100.4	3,350.1	1,337.3	2,012.7	821.6	803.1	563.8	182.8	381.0	239.3	18.5	-110.1	443.9	554.0	1,038.9	461.6	577.3	5,081.9	5,123.8	7.7	7.9
1989.....	5,482.1	3,594.5	1,423.8	2,170.7	874.9	847.3	607.7	193.7	414.0	239.5	27.7	-87.9	503.1	591.0	1,100.6	481.4	619.2	5,454.5	5,508.1	7.5	7.3
1990.....	5,800.5	3,835.5	1,491.3	2,344.2	861.0	846.4	622.4	202.9	419.5	224.0	14.5	-77.6	552.1	629.7	1,181.7	507.5	674.2	5,786.0	5,835.0	5.8	6.1
1991.....	5,992.1	3,980.1	1,497.4	2,482.6	802.9	803.3	598.2	183.6	414.6	205.1	-0.4	-27.0	596.6	623.5	1,236.1	709.5	759.5	5,992.5	6,022.0	3.3	3.6
1992.....	6,342.3	4,236.9	1,563.3	2,673.6	864.8	848.5	612.1	172.6	439.6	236.3	16.3	-32.8	635.0	667.8	1,273.5	532.9	740.6	6,326.0	6,371.4	5.8	5.6
1993.....	6,667.4	4,483.6	1,642.3	2,841.2	953.3	932.5	666.6	177.2	489.4	266.0	20.8	-64.4	655.6	720.0	1,294.8	525.0	769.8	6,646.5	6,698.5	5.1	5.1
1994.....	7,085.2	4,750.8	1,746.6	3,004.3	1,097.3	1,033.5	731.4	186.8	544.6	302.1	63.8	-92.7	720.7	813.4	1,329.8	518.6	811.2	7,021.4	7,109.2	6.3	5.6
1995.....	7,414.7	4,987.3	1,815.5	3,171.7	1,144.0	1,112.9	810.0	203.3	602.8	302.9	31.2	-90.7	811.9	902.6	1,374.0	518.8	855.3	7,383.5	7,443.3	4.7	5.2
1996.....	7,838.5	5,273.6	1,917.7	3,355.9	1,240.2	1,209.4	875.4	224.6	650.8	334.1	30.8	-96.3	867.7	964.0	1,421.0	527.0	894.0	7,807.7	7,870.1	5.7	5.7
1997.....	8,332.4	5,570.6	2,006.8	3,563.9	1,388.7	1,317.7	968.6	250.3	718.3	349.1	71.0	-101.4	954.4	1,055.8	1,474.4	531.0	943.5	8,261.4	8,355.8	6.3	5.8
1998.....	8,793.5	5,918.5	2,110.0	3,808.5	1,510.8	1,447.1	1,061.1	275.1	786.0	385.9	63.7	-161.8	953.9	1,115.7	1,526.1	531.0	995.0	8,729.8	8,810.8	5.5	5.7
1999.....	9,353.5	6,342.8	2,290.0	4,052.8	1,641.5	1,580.7	1,154.9	283.9	871.0	425.8	60.8	-262.1	989.3	1,251.4	1,631.3	554.9	1,076.3	9,292.7	9,381.3	6.4	6.4
2000.....	9,951.5	6,830.4	2,459.1	4,371.2	1,772.2	1,717.7	1,268.7	318.1	950.5	449.0	54.5	-382.1	1,093.2	1,475.3	1,731.0	576.1	1,154.9	9,896.9	9,989.2	6.4	6.5
2001.....	10,286.2	7,148.8	2,534.0	4,614.8	1,661.9	1,700.2	1,227.8	329.7	898.1	472.4	-38.3	-371.0	1,027.7	1,398.7	1,846.4	611.7	1,234.7	10,324.5	10,338.1	3.4	4.3
2002.....	10,642.3	7,439.2	2,610.0	4,829.2	1,647.0	1,634.9	1,125.4	282.8	842.7	509.5	12.0	-427.2	1,003.0	1,430.2	1,983.3	680.6	1,302.7	10,630.3	10,691.4	3.5	3.0
2003.....	11,142.2	7,804.1	2,728.0	5,076.1	1,729.7	1,713.3	1,135.7	281.9	853.8	577.6	16.4	-504.1	1,041.0	1,545.1	2,112.6	756.5	1,356.1	11,125.8	11,210.9	4.7	4.7
2004.....	11,853.3	8,270.6	2,892.1	5,378.5	1,988.6	1,903.6	1,223.0	306.7	916.4	680.6	64.9	-618.7	1,180.2	1,798.9	2,232.8	824.6	1,408.2	11,788.3	11,944.5	6.7	6.0
2005.....	12,623.0	8,803.5	3,076.7	5,726.8	2,172.3	2,122.3	1,347.3	351.8	995.6	775.0	50.0	-722.7	1,305.1	2,027.8	2,369.9	876.3	1,493.6	12,573.0	12,720.1	6.5	6.7
2006.....	13,377.2	9,301.0	3,224.7	6,076.3	2,327.1	2,267.2	1,505.3	433.7	1,071.7	761.9	60.0	-769.3	1,471.0	2,240.3	2,518.4	931.7	1,586.7	13,317.3	13,449.6	6.0	5.9
2007.....	14,028.7	9,772.3	3,363.9	6,408.3	2,295.2	2,266.1	1,637.5	524.9	1,112.6	628.7	29.1	-713.1	1,661.7	2,374.8	2,674.2	976.3	1,697.9	13,999.6	14,151.9	4.9	5.1
2008.....	14,291.5	10,035.5	3,381.7	6,653.8	2,087.6	2,128.7	1,656.3	586.3	1,070.0	472.4	-41.1	-709.7	1,846.8	2,556.5	2,878.1	1,080.1	1,798.0	14,332.7	14,460.7	1.9	2.4
2009.....	13,973.7	9,845.9	3,194.4	6,651.5	1,549.3	1,703.5	1,349.3	451.1	892.2	354.1	-154.2	-388.7	1,587.4	1,976.2	2,967.2	1,143.6	1,823.6	14,127.9	14,117.2	-2.2	-1.4
2010.....	14,498.9	10,215.7	3,364.9	6,850.9	1,737.3	1,679.0	1,338.4	376.3	962.1	340.6	58.4	-511.6	1,844.4	2,356.1	3,057.5	1,223.1	1,834.4	14,440.6	14,708.2	3.8	2.2
2011.....	15,075.7	10,729.0	3,624.8	7,104.2	1,854.9	1,818.3	1,479.6	404.8	1,074.7	338.7	36.6	-568.1	2,094.2	2,662.3	3,059.8	1,222.1	1,837.7	15,039.0	15,327.5	4.0	4.1
1947: I.....	237.2	156.3	95.6	60.7	33.7	33.2	22.8	7.9	14.9	10.4	0.5	10.9	18.4	7.5	36.3	23.3	13.0	236.7	238.1	.....	.....
1947: II.....	240.4	160.2	98.3	61.9	32.4	33.6	23.2	7.9	15.2	10.4	-1.2	11.3	19.5	8.2	36.6	23.2	13.4	241.6	241.5	5.6	8.7
1947: III.....	244.5	163.7	100.4	63.3	32.7	35.6	23.3	8.3	15.0	12.3	-2.9	11.8	19.4	7.7	36.3	22.3	14.0	247.4	245.6	7.0	9.9
1947: IV.....	254.3	167.8	103.5	64.4	41.0	39.6	24.5	8.4	16.1	15.1	1.5	9.3	17.6	8.3	36.2	21.5	14.7	252.9	255.6	17.1	9.1
1948: I.....	260.3	170.5	105.1	65.4	45.0	41.3	26.2	8.8	17.3	15.2	3.6	7.3	16.9	9.6	37.5	22.4	15.2	256.7	261.7	9.7	6.2
1948: II.....	267.3	174.3	107.2	67.1	48.1	42.2	26.0	9.3	16.7	16.3	5.9	5.2	15.2	10.0	39.7	23.7	15.9	261.4	268.7	11.1	7.6
1948: III.....	273.8	177.2	108.7	68.5	50.2	43.1	27.0	9.9	17.1	16.1	7.2	4.9	15.4	10.5	41.4	24.6	16.8	266.6	275.3	10.1	8.2
1948: IV.....	275.1	178.1	108.7	69.4	49.1	43.1	28.1	10.1	18.0	15.0	6.0	4.5	14.6	10.1	43.4	26.0	17.5	269.1	276.6	1.9	3.8
1949: I.....	269.9	177.0	107.2	69.8	40.9	40.5	26.6	9.7	16.8	14.0	0.4	6.5	16.1	9.6	45.5	27.5	18.0	269.6	271.3	-7.3	0.7
1949: II.....	266.2	178.6	108.3	70.3	34.0	39.2	25.5	9.4	16.1	13.7	-5.1	6.3	15.6	9.4	47.3	28.5	18.7	271.3	267.5	-5.4	2.7
1949: III.....	267.6	178.0	107.6	70.4	37.3	38.6	24.1	8.9	15.2	14.5	-1.3	5.2	14.1	8.9	47.1	27.7	19.5	268.9	268.9	2.2	-3.5
1949: IV.....	265.2	180.4	109.3	71.1	35.2	39.9	23.5	8.7	14.8	16.3	-4.7	3.0	12.1	9.1	46.6	26.9	19.7	269.9	266.3	-3.6	1.4
1950: I.....	275.2	183.1	110.8	72.3	44.4	42.3	24.2	9.1	15.1	18.1	2.0	2.2	11.7	9.5	45.5	25.5	20.0	273.2	276.4	16.0	5.0
1950: II.....	284.5	187.0	112.6	74.4	49.9	47.0	26.6	9.5	17.1	20.4	2.8	1.6	11.9	10.2	46.0	25.7	20.4	281.7	285.8	14.3	13.1
1950: III.....	301.9	200.7	124.0	76.7	56.1	52.0	29.6	10.3	19.3	22.3	4.2	-0.7	12.3	13.0	45.8	24.9	21.0	297.8	303.5	26.8	24.8
1950: IV.....	313.3	198.1	119.9	78.2	65.9	51.9	30.6	11.0	19.6	21.3	14.0	-0.2	13.5	13.7	49.5	27.8	21.6	299.3	314.9	16.0	2.1
1951: I.....	329.0	209.4	127.6	81.8	62.1	51.7	30.9	11.5	19.4	20.8	10.4	0.2	15.0	14.9	57.3	35.2	22.1	318.6	330.5	21.5	28.4
1951: II.....	336.6	205.1	122.2	83.0	64.8	50.1	31.8	12.2	19.7	18.2	14.8	1.9	17.1	15.2	64.7	41.8	22.9	321.8	338.5	9.6	4.2
1951: III.....	343.5	207.8	123.4	84.4	59.4	49.6	32.5	12.3	20.2	17.2	9.7	3.7	18.1	14.3	72.6	49.1	23.4	333.8	345.5	8.4	15.7
1951: IV.....	347.9	211.8	125.8	85.9	54.4	49.6	32.2	11.9	20.2	17.5	4.7	4.2	18.2	14.0	77.6	53.9	23.7	343.2	350.1		

**Table 1. Gross Domestic Product—Continues**  
 [Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment							Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period	
		Total	Goods	Services	Total	Fixed investment				Change in private inventories	Net	Exports	Imports	Total	Federal	State and local	Gross domestic product			Gross domestic product	Final sales of domestic product
						Total	Nonresidential		Residential												
							Total	Structures													
1958: I.....	453.9	290.5	159.3	131.3	60.5	64.5	43.6	18.1	25.5	20.9	-4.0	1.1	20.5	19.5	101.8	61.2	40.6	457.9	456.6	-6.4	-8.8
1958: II.....	458.0	293.4	159.8	133.6	58.7	63.0	42.0	17.6	24.4	21.0	-4.2	0.5	20.5	20.1	105.4	63.8	41.6	462.3	460.7	3.7	3.8
1958: III.....	471.7	298.5	162.4	136.0	65.5	63.9	41.4	17.3	24.1	22.5	1.5	0.9	20.6	19.7	106.9	64.2	42.7	470.2	474.3	12.5	7.0
1958: IV.....	485.0	302.3	164.8	137.5	73.2	68.0	43.1	17.6	25.5	24.9	5.2	-0.3	20.6	20.8	109.7	66.0	43.7	479.7	487.6	11.7	8.4
1959: I.....	495.5	310.1	169.7	140.3	76.2	72.3	44.5	17.4	27.1	27.8	3.9	0.4	21.8	21.4	108.8	64.3	44.5	491.6	498.1	8.9	10.3
1959: II.....	508.5	316.1	172.6	143.5	82.2	74.9	46.1	18.0	28.1	28.8	7.3	0.0	22.6	22.5	110.2	65.4	44.7	501.2	511.1	10.9	8.0
1959: III.....	509.3	321.3	174.5	146.8	76.4	76.1	47.8	18.6	29.1	28.3	0.4	0.6	23.5	22.9	111.0	66.2	44.8	508.9	512.1	0.7	6.3
1959: IV.....	513.2	323.4	173.6	149.8	79.3	75.2	47.7	18.5	29.2	27.5	4.1	0.6	23.1	22.5	110.0	65.4	44.6	509.1	516.3	3.1	0.1
1960: I.....	527.0	326.9	175.1	151.9	89.1	77.9	49.5	19.4	30.2	28.4	11.2	2.7	26.0	23.3	108.2	62.4	45.8	515.8	529.9	11.1	5.3
1960: II.....	526.2	332.8	178.4	154.4	79.7	76.5	50.3	19.5	30.9	26.1	3.2	4.2	27.6	23.5	109.5	62.4	47.2	522.9	529.2	-0.6	5.7
1960: III.....	529.0	332.8	177.5	155.3	78.7	74.4	49.0	19.4	29.6	25.3	4.3	4.2	27.0	22.9	113.3	65.3	48.1	524.6	532.1	2.1	1.3
1960: IV.....	523.7	334.7	177.1	157.6	68.1	73.9	48.6	20.0	28.6	25.3	-5.8	5.8	27.5	21.7	115.1	66.3	48.8	529.5	527.0	-4.0	3.7
1961: I.....	528.0	335.2	175.6	159.6	70.3	72.8	47.5	19.9	27.6	25.3	-2.5	5.8	27.5	21.7	116.7	66.0	50.7	530.5	531.5	3.3	0.8
1961: II.....	539.0	340.2	177.6	162.6	75.8	74.0	48.4	19.6	28.8	25.5	1.8	5.5	27.4	21.9	117.6	66.8	50.8	537.2	542.4	8.7	5.2
1961: III.....	549.5	343.1	179.2	163.9	82.4	75.7	48.8	19.7	29.1	26.9	6.7	3.9	27.2	23.3	120.1	68.6	51.6	542.8	553.0	8.0	4.2
1961: IV.....	562.6	350.3	182.8	167.5	84.2	78.2	50.4	19.6	30.8	27.8	6.0	4.4	28.3	23.9	123.6	70.2	53.4	556.6	566.2	9.9	10.6
1962: I.....	576.1	355.6	185.5	170.1	89.4	80.0	51.6	20.0	31.6	28.4	9.4	4.0	28.3	24.3	127.1	73.4	53.7	566.6	579.7	9.9	7.4
1962: II.....	583.2	361.2	187.8	173.4	87.9	82.5	53.2	20.8	32.4	29.2	5.4	5.8	30.7	24.9	128.3	73.9	54.4	577.8	587.2	5.1	8.1
1962: III.....	590.0	365.1	189.5	175.6	89.3	83.1	53.9	21.4	32.5	29.2	6.2	3.8	29.0	25.1	131.8	76.6	55.2	583.8	594.1	4.7	4.3
1962: IV.....	593.3	371.4	193.0	178.4	86.0	82.6	53.5	20.9	32.6	29.1	3.4	2.8	28.4	25.6	133.2	77.0	56.1	590.0	598.1	2.3	4.3
1963: I.....	602.5	375.0	195.0	179.9	90.5	83.6	53.4	20.2	33.2	30.2	6.9	3.9	29.1	25.2	133.1	75.5	57.6	595.6	607.0	6.3	3.9
1963: II.....	611.2	379.1	196.7	182.4	92.2	87.3	55.1	21.2	33.9	32.2	4.8	6.5	32.4	25.9	133.4	74.9	58.5	606.3	615.5	5.9	7.4
1963: III.....	623.9	386.1	199.9	186.2	95.0	89.3	56.8	21.4	35.4	32.5	5.7	3.9	30.6	26.7	139.0	78.8	60.2	618.2	628.4	8.6	8.1
1963: IV.....	633.5	390.7	201.0	189.7	97.4	92.3	58.7	21.9	36.8	33.7	5.1	5.4	32.2	26.8	139.9	78.4	61.5	628.4	638.1	6.2	6.8
1964: I.....	649.6	400.4	206.6	193.7	100.7	95.5	60.1	22.4	37.7	35.4	5.1	7.3	34.2	27.0	141.3	78.6	62.7	644.5	654.7	10.6	10.6
1964: II.....	658.9	408.4	210.9	197.4	100.6	96.1	61.9	23.4	38.5	34.2	4.5	7.1	34.8	27.7	142.9	78.4	64.5	654.4	663.7	5.8	6.3
1964: III.....	670.5	417.3	216.3	201.0	102.5	97.8	64.1	24.3	39.8	33.7	4.7	6.4	34.8	28.4	144.4	78.9	65.5	665.8	675.5	7.2	7.1
1964: IV.....	675.6	419.8	215.2	204.7	104.6	99.6	65.7	24.8	40.9	33.8	5.0	6.9	36.2	29.3	144.3	77.8	66.5	670.6	680.3	3.1	2.9
1965: I.....	695.7	430.5	222.7	207.9	115.7	104.1	70.3	26.1	44.1	33.9	11.5	4.6	33.1	28.5	144.9	77.1	67.8	684.1	701.1	12.4	8.3
1965: II.....	708.1	437.5	225.6	211.9	115.8	107.3	73.1	28.2	44.9	34.2	8.6	7.5	39.1	31.7	147.4	77.5	69.9	699.6	713.8	7.4	9.3
1965: III.....	725.2	446.6	230.8	215.9	119.7	110.4	76.1	28.5	47.5	34.3	9.3	4.9	36.9	32.0	154.0	81.5	72.5	715.9	730.4	10.0	9.7
1965: IV.....	747.5	460.6	239.7	220.9	121.8	114.2	79.7	30.4	49.3	34.5	7.6	5.5	39.5	33.9	159.6	85.5	74.1	739.9	752.2	12.9	14.1
1966: I.....	770.8	471.0	246.4	224.6	131.7	117.9	83.0	31.1	51.9	34.8	13.9	4.4	39.4	35.0	163.6	87.6	76.0	756.9	775.8	13.1	9.5
1966: II.....	779.9	476.1	247.0	229.2	130.7	118.4	85.2	31.2	54.0	33.2	12.3	5.2	41.5	36.2	167.9	90.0	77.9	767.6	785.0	4.8	5.8
1966: III.....	793.1	485.3	252.1	233.2	130.2	118.3	86.4	31.9	54.5	31.9	11.9	2.2	40.4	38.2	175.5	95.6	79.9	781.3	798.1	7.0	7.3
1966: IV.....	806.9	491.1	253.0	238.1	132.7	116.1	87.0	31.2	55.7	29.2	16.5	3.6	42.4	38.8	179.6	96.5	83.0	790.4	812.2	7.1	4.8
1967: I.....	817.8	495.4	253.5	241.9	129.3	113.9	85.6	31.7	53.9	28.3	15.4	4.6	44.0	39.4	188.5	103.0	85.4	802.3	823.0	5.5	6.2
1967: II.....	822.3	504.6	258.5	246.0	123.7	117.3	85.7	30.9	54.8	31.6	6.3	4.5	43.5	39.0	189.6	102.7	86.8	816.0	827.4	2.2	7.0
1967: III.....	837.0	511.8	260.5	251.3	128.5	119.2	85.8	31.5	54.3	33.4	9.3	2.9	42.4	39.5	193.8	105.4	88.3	827.7	842.7	7.3	5.9
1967: IV.....	852.7	519.4	263.5	255.8	132.9	124.5	88.4	32.0	56.5	36.0	8.4	2.2	43.9	41.7	198.2	107.3	90.9	844.3	858.3	7.7	8.2
1968: I.....	879.8	537.3	274.4	263.0	137.2	128.8	91.9	33.1	58.8	36.9	8.4	1.1	45.5	44.4	204.1	110.1	94.0	871.3	885.6	13.3	13.5
1968: II.....	904.1	551.1	280.9	270.3	143.4	129.3	91.2	33.2	58.0	38.2	14.1	1.9	47.4	45.4	207.6	110.6	97.0	890.0	910.1	11.5	8.8
1968: III.....	919.3	567.3	290.4	276.9	139.7	132.0	93.2	33.2	59.9	38.9	7.7	1.3	49.5	48.2	210.9	111.7	99.2	911.6	925.5	6.9	10.1
1968: IV.....	936.2	576.2	292.8	283.4	144.4	138.3	97.4	34.8	62.6	40.9	6.0	1.1	49.2	48.2	214.6	112.6	102.0	930.2	942.5	7.6	8.4
1969: I.....	960.9	588.4	298.8	289.6	155.7	144.2	101.0	35.8	65.2	43.2	11.5	0.2	44.0	43.8	216.5	112.1	104.4	949.4	967.2	11.0	8.5
1969: II.....	976.1	599.8	302.7	297.1	155.7	146.4	103.0	36.7	66.4	43.4	9.2	1.2	53.9	52.7	219.4	112.0	107.4	966.9	982.3	6.5	7.6
1969: III.....	996.3	610.1	306.6	303.5	160.3	150.1	106.9	38.9	68.0	43.2	10.2	1.0	53.3	52.4	224.9	115.4	109.5	986.1	1,002.3	8.5	8.2
1969: IV.....	1,004.5	622.1	310.6	311.5	154.1	148.3	107.6	39.4	68.2	40.7	5.8	3.3	56.5	53.1	224.9	113.6	111.3	998.7	1,010.5	3.3	5.2
1970: I.....	1,017.1	633.2	314.1	319.1	150.7	148.8	108.1	39.5	68.7	40.7	1.8	3.4	56.9	53.5	229.8	115.0	114.9	1,015.3	1,023.4	5.1	6.8
1970: II.....	1,033.1	643.1	317.6	325.6	153.9	148.8	109.4	40.3	69.1	39.4	5.1	5.4	60.6	55.2	230.6	112.7	118.0	1,028.0	1,039.7	6.4	5.1
1970: III.....	1,050.5	655.1	321.7	333.4	156.1	151.0	110.6	40.6	70.0	40.4	5.1	3.8	60.3	56.4	235.5	112.7	122.7	1,045.4	1,057.1	6.9	7.0
1970: IV.....	1,052.7	661.8	321.8	340.0	148.9	152.9	107.9	40.8	67.1	45.0	-4.0	3.2	61.1	57.9	238.8	113.3	125.6	1,056.7	1,058.7	0.8	4.4
1971: I.....	1,098.1	680.8	333.9	346.9	171.3	159.0	110.4	41.5	68.9	48.6	12.3	4.4	63.1	58.7	241.6	112.8	128.7	1,085.8	1,105.5	18.4	11.5
1971: II.....	1,118.8	694.9	339.8	355.0	178.8	167.9	113.4	42.3	71.0	54.6	10.9	-0.2	63.1	63.3	245.3	113.5	131.8	1,107.9	1,126.7	7.8	8.4
1971: III.....	1,139.1	707.3	343.9	363.4	183.4	173.2	114.8	43.1	71.7	58.3	10.2	-0.1	65.4	65.5	248.5	114.7	133.8	1,128.9	1,146.3	7.5	7.8
1971: IV.....	1,151.4	723.5	350.9	372.6	179.2	179.5	118.0	43.8	74.2	61.5											

Table 1. Gross Domestic Product—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment							Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period				
		Total	Goods	Services	Total	Fixed investment				Change in private inventories	Net	Exports	Imports	Total	Federal	State and local	Gross domestic product			Gross domestic product	Final sales of domestic product			
						Total	Nonresidential		Residential													Net	Exports	Imports
							Total	Structures																
1976: I	1,771.9	1,113.4	530.7	582.6	274.8	260.1	183.9	64.1	119.8	76.2	14.7	4.7	143.6	138.9	379.1	156.3	222.8	1,757.2	1,787.7	14.2	10.6			
1976: II	1,804.2	1,133.0	539.0	594.1	291.6	269.1	188.5	65.1	123.4	80.7	22.4	-0.5	146.6	147.1	380.1	157.8	222.3	1,781.8	1,820.9	7.5	5.7			
1976: III	1,837.7	1,162.4	550.5	612.0	296.5	275.7	195.1	66.7	128.4	80.6	20.8	-4.1	151.8	155.8	382.8	159.8	223.0	1,816.9	1,854.8	7.6	8.1			
1976: IV	1,884.5	1,196.2	565.1	631.1	304.9	294.4	201.9	67.8	134.1	92.5	10.5	-6.6	156.1	162.7	390.0	164.8	225.2	1,874.0	1,902.4	10.6	13.2			
1977: I	1,938.5	1,231.7	580.4	651.3	326.6	311.8	214.2	69.7	144.5	97.6	14.8	-21.1	155.4	176.4	401.3	169.8	231.5	1,923.7	1,959.3	12.0	11.0			
1977: II	2,005.2	1,259.7	592.9	666.7	354.9	335.4	223.8	73.6	150.1	111.7	19.5	-21.1	161.9	183.0	411.8	174.8	237.0	1,985.8	2,026.0	14.5	13.5			
1977: III	2,066.0	1,289.9	603.9	687.0	378.4	347.5	232.5	76.4	156.1	115.0	30.9	-20.6	162.3	182.9	417.3	176.5	240.8	2,035.1	2,086.9	12.7	10.3			
1977: IV	2,110.8	1,329.1	624.3	704.8	385.5	361.4	244.5	78.5	165.9	116.9	24.1	-29.6	157.8	187.4	425.8	180.5	245.3	2,086.7	2,129.6	9.0	10.5			
1978: I	2,149.1	1,359.1	629.2	729.8	396.8	371.3	250.4	80.0	170.3	121.0	25.5	-38.7	164.6	203.3	431.9	182.9	249.0	2,123.6	2,171.2	7.4	7.3			
1978: II	2,274.7	1,416.7	661.0	755.7	430.9	406.6	276.0	90.3	185.8	130.6	24.3	-22.6	186.2	208.8	449.7	189.2	260.6	2,250.5	2,293.5	25.5	26.1			
1978: III	2,335.2	1,447.7	672.4	775.4	451.4	426.4	290.6	98.6	192.0	138.5	25.0	-23.8	191.3	215.1	459.9	192.4	267.4	2,310.3	2,356.1	11.1	11.1			
1978: IV	2,416.0	1,487.0	691.7	795.3	472.8	444.3	305.3	105.5	199.8	139.0	28.5	-16.4	205.4	221.8	472.7	199.1	273.6	2,387.6	2,440.6	14.6	14.1			
1979: I	2,463.3	1,522.6	707.9	814.7	481.1	457.3	318.8	107.9	210.9	138.5	23.9	-18.2	211.7	229.8	477.8	202.2	275.5	2,439.5	2,489.0	8.1	9.0			
1979: II	2,526.4	1,563.2	722.2	841.0	493.0	465.6	324.9	112.8	212.1	140.6	27.4	-22.2	220.9	243.1	492.5	207.9	284.6	2,499.0	2,555.9	10.7	10.1			
1979: III	2,599.7	1,617.7	753.3	864.4	497.9	485.7	342.3	121.8	220.5	143.5	12.1	-23.0	234.3	257.3	507.2	211.7	295.5	2,587.6	2,635.8	12.1	14.9			
1979: IV	2,659.4	1,661.2	768.4	892.8	499.5	491.0	349.6	128.3	221.3	141.4	8.6	-26.8	253.7	280.5	525.5	220.4	305.0	2,650.8	2,695.9	9.5	10.1			
1980: I	2,724.1	1,708.7	792.0	916.0	505.2	495.3	361.3	132.6	228.8	134.0	9.9	-35.8	268.5	304.3	546.7	231.6	315.1	2,714.2	2,762.1	10.1	9.9			
1980: II	2,728.0	1,710.0	777.8	932.2	470.4	462.7	350.9	132.3	218.6	111.7	7.8	-15.2	277.4	292.6	562.7	243.0	319.8	2,720.3	2,763.8	0.6	0.9			
1980: III	2,785.2	1,768.7	801.9	966.9	443.5	477.3	361.1	135.8	225.3	116.3	-33.9	5.5	284.7	279.2	567.5	243.6	324.0	2,819.0	2,819.6	8.6	15.3			
1980: IV	2,915.3	1,836.6	827.5	1,009.1	497.9	507.0	376.2	144.1	232.2	130.8	-9.1	-6.7	292.5	299.2	587.5	256.7	330.7	2,924.4	2,943.8	20.0	15.8			
1981: I	3,051.4	1,892.4	860.1	1,032.3	563.1	524.4	393.1	150.0	243.0	131.3	38.8	-14.3	305.5	319.7	610.1	266.5	343.6	3,012.6	3,082.8	20.0	12.6			
1981: II	3,084.3	1,924.0	863.8	1,060.2	551.4	539.7	410.8	161.0	249.8	128.9	11.7	-13.5	308.4	322.0	622.4	278.7	343.8	3,072.6	3,114.3	4.4	8.2			
1981: III	3,177.0	1,963.4	881.1	1,082.4	592.8	548.8	428.4	169.7	258.6	120.4	44.0	-7.6	302.3	309.9	628.4	261.4	347.0	3,133.1	3,209.7	12.6	8.1			
1981: IV	3,194.7	1,978.2	872.5	1,105.7	582.2	557.4	447.8	188.5	259.3	109.6	24.8	-14.8	304.7	319.4	649.0	294.1	354.8	3,169.9	3,232.3	2.2	4.8			
1982: I	3,184.9	2,016.2	886.3	1,129.9	526.5	548.0	443.2	186.6	256.6	104.8	-21.5	-16.3	293.2	309.5	658.5	298.7	359.9	3,206.4	3,220.9	-1.2	4.7			
1982: II	3,240.9	2,042.7	887.9	1,154.7	530.8	535.0	432.0	182.5	249.6	102.9	-4.2	-4.4	294.7	299.1	671.9	305.1	366.8	3,245.1	3,281.9	7.2	4.9			
1982: III	3,274.4	2,090.7	901.8	1,188.9	528.7	522.9	419.4	172.9	246.5	103.5	5.8	-29.7	279.6	309.3	684.7	312.3	372.4	3,268.6	3,309.4	4.2	2.9			
1982: IV	3,312.5	2,152.4	921.1	1,231.3	482.9	522.8	411.2	168.3	243.0	111.5	-39.8	-29.6	265.3	294.9	706.7	327.0	379.7	3,352.3	3,346.6	4.7	10.7			
1983: I	3,381.0	2,192.2	925.9	1,266.3	496.6	531.7	400.5	158.6	241.9	131.2	-35.1	-24.6	270.7	295.3	716.7	332.8	383.9	3,416.0	3,415.0	8.5	7.8			
1983: II	3,482.2	2,256.4	962.6	1,293.7	542.2	549.9	402.9	149.5	253.4	147.0	-7.7	-45.4	272.5	318.0	729.1	342.1	387.0	3,489.9	3,519.0	12.5	8.9			
1983: III	3,587.1	2,326.5	990.8	1,335.7	577.7	581.9	419.5	152.6	266.8	162.4	-4.2	-65.2	278.2	343.4	748.1	354.1	394.0	3,591.3	3,625.0	12.6	12.1			
1983: IV	3,688.1	2,379.2	1,015.8	1,363.4	640.7	616.8	446.0	156.6	289.3	170.8	23.9	-71.4	286.6	358.0	739.7	342.4	397.3	3,664.2	3,727.8	11.8	8.4			
1984: I	3,807.4	2,425.5	1,037.9	1,387.6	709.7	636.7	460.1	165.7	294.3	176.6	73.0	-95.0	293.0	388.0	767.2	359.2	408.0	3,734.4	3,844.4	13.6	7.9			
1984: II	3,906.3	2,484.1	1,063.6	1,420.5	735.1	665.8	484.4	175.8	308.6	181.4	69.3	-104.3	302.2	406.5	791.4	373.9	417.4	3,837.0	3,943.8	10.8	11.4			
1984: III	3,976.0	2,522.8	1,066.6	1,456.1	753.5	682.1	500.7	182.5	318.2	181.4	71.3	-103.9	305.7	409.6	803.6	375.2	428.4	3,904.6	4,013.3	7.3	7.2			
1984: IV	4,034.0	2,572.0	1,086.6	1,485.3	744.3	696.3	513.3	185.5	327.8	183.0	48.0	-107.8	308.6	416.4	825.5	388.8	436.7	3,986.0	4,067.2	6.0	8.6			
1985: I	4,117.2	2,643.4	1,110.4	1,533.0	720.0	703.8	520.5	194.9	325.6	183.3	16.2	-91.9	305.4	397.3	845.6	398.0	447.6	4,101.0	4,143.5	8.5	12.0			
1985: II	4,175.7	2,687.4	1,126.0	1,561.4	735.3	713.7	528.5	195.2	333.3	185.1	21.6	-115.4	303.1	418.6	868.4	407.6	460.7	4,154.0	4,204.3	5.8	5.3			
1985: III	4,258.3	2,755.9	1,156.9	1,598.9	727.2	710.9	522.2	192.2	329.9	188.8	16.3	-118.6	295.6	414.2	893.9	420.7	473.2	4,242.0	4,282.5	8.2	8.7			
1985: IV	4,318.7	2,783.7	1,157.1	1,626.6	762.2	729.1	533.6	195.8	337.8	195.5	33.1	-134.9	304.0	438.9	907.7	424.6	483.0	4,285.6	4,345.8	5.8	4.2			
1986: I	4,382.4	2,827.2	1,170.9	1,656.4	763.8	733.5	527.2	191.7	335.5	206.3	30.3	-127.4	312.0	439.4	918.8	421.3	497.5	4,352.1	4,406.0	6.0	6.4			
1986: II	4,423.2	2,859.2	1,174.7	1,684.4	753.0	737.3	517.5	174.5	343.0	219.8	15.7	-129.8	314.2	444.0	940.9	434.7	506.2	4,407.6	4,439.7	3.8	5.2			
1986: III	4,491.3	2,930.6	1,216.7	1,713.9	732.5	739.5	513.5	169.0	344.4	226.1	-7.0	-139.3	320.2	459.4	967.4	451.9	515.5	4,498.3	4,509.8	6.3	8.5			
1986: IV	4,543.3	2,969.9	1,220.1	1,749.8	736.7	749.5	521.2	170.9	350.3	228.3	-12.7	-133.6	335.0	468.6	970.2	445.8	524.4	4,556.0	4,555.3	4.7	5.2			
1987: I	4,611.1	3,004.8	1,215.9	1,788.9	765.0	737.0	506.8	166.9	339.9	230.1	28.0	-141.0	336.7	477.7	982.4	451.6	530.9	4,583.1	4,625.2	6.1	2.4			
1987: II	4,686.7	3,071.9	1,251.4	1,820.5	767.6	751.1	518.2	169.6	348.6	232.9	16.5	-147.3	355.0	502.3	994.6	458.6	536.0	4,670.2	4,705.2	6.7	7.8			
1987: III	4,764.5	3,138.3	1,281.2	1,857.1	769.5	768.5	534.2	177.6	356.7	234.2	1.0	-145.7	371.6	517.3	1,002.5	460.5	542.0	4,763.5	4,782.5	6.8	8.2			
1987: IV	4,883.1	3,173.0	1,276.7	1,896.2	837.8	774.7	537.2	182.7	354.5	237.5	63.1	-145.7	391.8	537.5	1,018.1	467.5	550.6	4,820.0	4,903.1	10.3	4.8			
1988: I	4,948.6	3,253.5	1,308.8	1,944.7	797.6	780.6	546.2	178.6	367.6	234.4	17.0	-124.4	418.4	542.7	1,021.9	460.1	561.8	4,931.6	4,974.0	9.5	9.6			
1988: II	5,059.3	3,313.0	1,326.8	1,986.3	820.4	800.7	562.3	184.2	378.2	238.4	19.7	-107.2	438.9	546.1	1,033.0	459.0	574.0	5,039.6	5,082.6	9.2	9.0			
1988: III	5,142.8	3,380.4	1,341.2	2,039.2	825.7	807.5	567.5	183.5	384.0	240.0	18.2	-100.2	452.7	552.8	1,036.9	456.1	580.8	5,124.6	5,163.9					

**Table 1. Gross Domestic Product—Table Ends**  
 [Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period		
		Total	Goods	Services	Total	Fixed investment				Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product	
						Nonresidential			Residential												
						Total	Structures	Equipment and software													
1994: I.....	6,916.3	4,650.4	1,705.7	2,944.7	1,043.6	998.3	704.8	176.2	528.6	293.5	45.3	-80.7	681.2	761.8	1,302.9	512.0	791.0	6,871.0	6,944.6	6.2	4.4
II.....	7,044.3	4,709.8	1,726.8	2,983.0	1,106.9	1,025.5	720.5	187.4	533.1	305.0	81.4	-91.3	706.3	797.6	1,318.8	515.0	803.7	6,962.9	7,068.7	7.6	5.5
III.....	7,131.8	4,786.3	1,758.9	3,027.4	1,092.9	1,039.7	734.7	189.4	543.3	304.9	53.2	-96.7	737.1	833.8	1,349.3	529.1	820.2	7,078.6	7,153.8	5.1	6.8
IV.....	7,248.2	4,856.7	1,794.8	3,061.8	1,145.7	1,070.5	765.6	194.1	571.6	304.9	75.2	-102.3	758.3	860.6	1,348.1	518.2	829.9	7,173.0	7,269.8	6.7	5.4
1995: I.....	7,307.7	4,888.7	1,788.1	3,100.6	1,160.6	1,099.5	797.7	201.4	596.3	301.8	61.1	-106.2	780.7	886.9	1,364.6	523.1	841.5	7,246.5	7,339.2	3.3	4.2
II.....	7,355.8	4,957.5	1,803.9	3,153.6	1,132.7	1,098.9	805.5	206.7	598.7	293.5	33.7	-110.6	797.7	908.3	1,376.3	521.7	854.6	7,322.1	7,390.3	2.7	4.2
III.....	7,452.5	5,022.9	1,826.2	3,196.7	1,126.2	1,114.9	811.2	210.5	600.6	303.8	11.3	-75.4	830.5	905.8	1,378.8	520.1	858.7	7,441.2	7,473.1	5.4	6.7
IV.....	7,542.5	5,080.1	1,843.9	3,236.2	1,156.7	1,138.2	825.8	210.5	615.4	312.4	18.5	-70.6	838.6	909.2	1,376.4	510.2	866.2	7,524.1	7,574.6	4.9	4.5
1996: I.....	7,638.2	5,156.5	1,871.0	3,285.5	1,170.0	1,163.2	841.4	214.4	627.0	321.8	6.9	-89.1	847.6	936.7	1,400.7	527.9	872.8	7,631.3	7,676.6	5.2	5.8
II.....	7,800.0	5,248.8	1,915.9	3,332.9	1,227.8	1,197.4	860.5	219.9	640.6	336.9	30.5	-93.8	859.0	952.8	1,417.1	530.9	876.7	7,769.5	7,829.9	8.7	7.4
III.....	7,892.7	5,304.4	1,925.9	3,378.5	1,279.8	1,228.7	889.0	225.5	663.5	339.7	51.1	-114.0	859.7	973.8	1,422.6	523.6	898.9	7,841.6	7,919.3	4.8	3.8
IV.....	8,023.0	5,384.7	1,957.9	3,426.8	1,283.1	1,248.5	910.6	238.6	672.0	337.9	34.6	-88.3	904.3	992.6	1,443.5	525.5	918.0	7,988.3	8,054.7	6.8	7.0
1997: I.....	8,137.0	5,467.1	1,986.7	3,480.4	1,320.6	1,270.8	930.1	243.0	687.1	340.7	49.8	-108.1	919.1	1,027.2	1,457.4	523.6	933.7	8,087.2	8,160.1	5.8	5.0
II.....	8,276.8	5,504.0	1,974.5	3,529.5	1,385.0	1,296.6	949.9	243.1	706.9	346.7	88.4	-84.7	955.0	1,039.7	1,472.4	533.5	930.9	8,188.4	8,307.7	7.1	5.1
III.....	8,409.9	5,613.3	2,020.5	3,592.9	1,414.9	1,346.9	995.6	255.1	740.5	351.3	68.0	-96.2	974.7	1,070.9	1,477.9	532.4	945.6	8,341.9	8,433.1	6.6	7.7
IV.....	8,505.7	5,698.1	2,045.4	3,652.8	1,434.1	1,356.3	998.8	259.9	738.9	357.5	77.8	-116.5	968.9	1,085.3	1,490.0	534.4	955.6	8,428.5	8,523.2	4.6	4.2
1998: I.....	8,600.6	5,757.5	2,045.2	3,712.3	1,494.9	1,389.9	1,025.0	260.7	764.3	364.9	105.1	-134.5	963.8	1,098.2	1,482.6	519.5	963.1	8,495.5	8,626.0	4.5	3.2
II.....	8,698.6	5,870.2	2,090.6	3,779.6	1,471.5	1,434.2	1,055.8	277.7	778.1	378.4	37.3	-161.8	947.8	1,109.6	1,518.7	534.8	983.9	8,661.3	8,721.4	4.6	8.0
III.....	8,847.2	5,968.0	2,121.8	3,846.2	1,512.7	1,460.3	1,066.7	280.1	786.5	393.6	52.4	-173.9	936.0	1,109.9	1,540.4	531.8	1,008.6	8,794.8	8,856.7	7.0	6.3
IV.....	9,027.5	6,078.2	2,182.5	3,895.7	1,564.0	1,503.9	1,097.1	282.0	815.1	406.8	60.0	-177.1	967.9	1,145.0	1,562.5	537.9	1,024.6	8,967.5	9,039.0	8.4	8.1
1999: I.....	9,148.6	6,157.4	2,207.1	3,950.3	1,617.3	1,534.0	1,120.7	282.8	837.9	413.3	83.3	-212.0	958.7	1,170.6	1,585.8	541.2	1,044.6	9,065.3	9,171.4	5.5	4.4
II.....	9,252.6	6,290.0	2,275.6	4,014.3	1,604.7	1,569.7	1,147.4	281.2	866.2	422.3	35.1	-250.9	971.2	1,222.2	1,608.8	544.3	1,064.5	9,217.5	9,280.5	4.6	6.9
III.....	9,405.1	6,398.9	2,314.4	4,084.4	1,644.5	1,603.9	1,174.5	283.0	891.5	429.4	40.6	-282.9	998.8	1,281.7	1,644.6	558.9	1,085.7	9,364.5	9,430.1	6.8	6.5
IV.....	9,607.7	6,524.9	2,362.8	4,162.1	1,699.5	1,615.2	1,177.0	288.8	888.2	438.1	84.3	-302.5	1,028.5	1,331.0	1,685.9	575.3	1,110.6	9,523.4	9,643.2	8.9	7.0
2000: I.....	9,709.5	6,683.0	2,417.9	4,265.1	1,688.8	1,672.8	1,223.5	297.8	925.7	449.2	16.1	-357.9	1,052.8	1,410.7	1,695.6	562.4	1,133.2	9,693.5	9,740.5	4.3	7.3
II.....	9,949.1	6,775.7	2,442.7	4,332.9	1,810.9	1,720.5	1,270.1	313.0	957.1	450.5	90.4	-364.4	1,089.2	1,453.6	1,726.9	583.2	1,143.7	9,858.7	9,983.5	10.2	7.0
III.....	10,017.5	6,881.7	2,475.5	4,406.2	1,791.7	1,734.5	1,288.4	328.2	960.2	460.0	57.2	-395.9	1,119.1	1,515.0	1,740.0	579.4	1,160.6	9,960.2	10,048.0	2.8	4.2
IV.....	10,129.8	6,981.1	2,500.4	4,480.7	1,797.4	1,742.9	1,292.7	333.5	959.2	450.2	54.5	-410.0	1,111.8	1,521.8	1,761.3	579.3	1,182.0	10,075.3	10,184.9	4.6	4.7
2001: I.....	10,165.1	7,058.1	2,506.8	4,551.4	1,701.3	1,732.0	1,273.7	329.0	944.7	458.3	-30.7	-395.4	1,097.1	1,492.5	1,761.1	594.3	1,206.7	10,195.7	10,206.2	1.4	4.9
II.....	10,301.3	7,118.7	2,518.4	4,600.3	1,699.4	1,711.0	1,240.6	335.3	905.4	470.4	-11.6	-363.8	1,056.6	1,420.3	1,846.9	608.7	1,238.2	10,312.9	10,350.9	5.5	4.7
III.....	10,305.2	7,151.2	2,524.0	4,627.3	1,670.4	1,700.5	1,219.6	342.6	877.1	480.9	-30.1	-367.0	997.1	1,364.2	1,850.6	616.3	1,234.2	10,335.3	10,332.2	0.2	0.9
IV.....	10,373.1	7,267.2	2,586.9	4,680.3	1,576.6	1,657.4	1,177.3	312.0	865.3	480.1	-80.8	-357.8	960.1	1,317.9	1,887.2	627.4	1,259.8	10,453.9	10,463.1	2.7	4.7
2002: I.....	10,498.7	7,309.0	2,569.6	4,739.4	1,628.0	1,641.4	1,149.5	297.8	851.7	491.9	-13.4	-374.9	973.4	1,348.3	1,936.6	657.8	1,278.9	10,512.1	10,549.7	4.9	2.2
II.....	10,601.9	7,403.4	2,599.2	4,804.1	1,648.1	1,634.9	1,128.3	284.8	843.5	506.6	13.2	-418.1	1,005.9	1,424.0	1,968.5	674.4	1,294.1	10,588.7	10,634.7	4.0	2.9
III.....	10,701.7	7,491.2	2,632.0	4,859.2	1,650.4	1,632.1	1,120.6	274.6	846.0	511.5	18.3	-435.8	1,020.6	1,456.4	1,996.0	685.4	1,310.6	10,683.4	10,749.1	3.8	3.6
IV.....	10,766.9	7,553.2	2,639.1	4,914.1	1,661.3	1,631.4	1,103.3	273.7	829.5	528.1	30.0	-479.9	1,012.2	1,492.1	2,032.3	705.0	1,327.3	10,737.0	10,832.2	2.5	2.0
2003: I.....	10,887.4	7,645.9	2,673.9	4,972.0	1,671.5	1,642.8	1,097.7	274.2	823.4	545.2	28.6	-503.6	1,012.5	1,516.1	2,073.6	725.2	1,348.4	10,858.7	10,939.2	4.5	4.6
II.....	11,011.6	7,727.4	2,683.8	5,043.6	1,678.5	1,681.6	1,123.8	282.6	841.2	557.8	-3.1	-504.3	1,011.6	1,515.9	2,110.2	716.0	1,347.8	11,014.7	11,077.1	4.6	5.9
III.....	11,255.1	7,882.0	2,769.4	5,112.6	1,745.1	1,740.9	1,150.8	284.1	868.8	590.1	4.2	-499.5	1,041.4	1,540.8	2,127.5	765.2	1,362.3	11,250.9	11,320.7	9.1	8.9
IV.....	11,414.8	7,961.2	2,785.1	5,176.2	1,823.6	1,787.8	1,170.4	286.6	883.9	617.4	35.8	-509.1	1,098.6	1,607.8	2,139.1	773.4	1,365.7	11,379.0	11,506.6	5.8	4.6
2004: I.....	11,589.9	8,098.1	2,838.6	5,259.5	1,853.6	1,802.2	1,164.6	290.8	873.8	637.6	51.4	-546.3	1,138.8	1,685.1	2,184.5	805.1	1,379.4	11,538.5	11,700.5	6.3	5.7
II.....	11,762.9	8,193.9	2,860.3	5,333.7	1,956.0	1,880.0	1,204.4	300.9	903.5	675.6	76.0	-606.1	1,170.8	1,776.9	2,219.0	819.9	1,399.2	11,686.9	11,848.8	6.1	5.2
III.....	11,936.3	8,316.5	2,897.9	5,418.6	2,001.3	1,940.5	1,244.0	312.4	931.5	696.6	60.8	-635.9	1,185.4	1,821.3	2,254.4	839.1	1,415.3	11,803.6	12,033.1	6.0	6.6
IV.....	12,123.9	8,473.8	2,971.7	5,502.1	2,063.3	1,991.8	1,279.1	322.4	956.7	712.7	71.5	-686.5	1,225.9	1,912.4	2,273.3	834.5	1,438.8	12,052.4	12,195.5	6.4	6.1
2005: I.....	12,361.8	8,591.9	3,000.9	5,591.0	2,130.8	2,040.1															

Table 2A. Real Gross Domestic Product—Continues

(Billions of chained (2005) dollars; quarterly estimates are seasonally adjusted at annual rates)

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period						
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product		
1929 .....	976.1	736.3	101.4	37.9	49.1	146.5	3.1	986.8	994.1	1,005.2	984.6							
1930 .....	892.0	696.8	67.6	31.3	42.7	161.4	-22.4	919.2	911.1	939.2	900.0	-8.6	-6.8	-8.4	-6.6	-8.6		
1931 .....	834.2	674.9	42.5	26.1	37.2	168.2	-40.3	865.2	853.9	885.9	840.7	-6.5	-5.9	-6.3	-5.7	-6.6		
1932 .....	725.2	614.4	12.8	20.4	30.9	162.6	-54.1	766.6	743.9	786.5	730.5	-13.1	-11.4	-12.9	-11.2	-13.1		
1933 .....	715.8	600.8	18.9	20.5	32.2	157.2	-49.4	743.2	735.1	763.4	720.3	-1.3	-3.1	-1.2	-2.9	-1.4		
1934 .....	793.7	643.7	34.1	22.8	32.9	177.3	-51.3	814.0	812.7	833.7	797.7	10.9	9.5	10.6	9.2	10.7		
1935 .....	864.2	683.0	63.1	24.1	43.1	182.2	-45.1	864.5	892.2	892.7	868.9	8.9	6.2	9.8	7.1	8.9		
1936 .....	977.0	752.5	80.9	25.3	42.6	212.6	-51.7	978.9	1,006.1	1,008.1	981.1	13.1	13.2	12.8	12.9	12.9		
1937 .....	1,027.1	780.4	101.1	31.9	47.9	203.6	-42.0	1,019.8	1,052.9	1,045.5	1,032.5	5.1	4.2	4.7	3.7	5.2		
1938 .....	991.8	767.8	66.8	31.5	37.3	219.3	-56.3	1,005.2	1,007.3	1,021.0	997.4	-3.4	-1.4	-4.3	-3.4	-3.4		
1939 .....	1,071.9	810.7	85.9	33.3	39.1	238.6	-57.5	1,079.5	1,088.7	1,096.5	1,077.8	8.1	7.4	8.1	7.4	8.1		
1940 .....	1,165.9	852.7	119.7	37.8	40.1	245.3	-49.5	1,152.8	1,179.2	1,165.7	1,170.8	8.8	6.8	8.3	6.3	8.6		
1941 .....	1,365.0	913.2	146.2	38.8	49.3	407.7	-91.6	1,337.8	1,391.5	1,363.7	1,371.5	17.1	16.0	18.0	17.0	17.1		
1942 .....	1,618.8	891.6	77.2	25.6	44.7	959.4	-292.3	1,617.7	1,667.7	1,668.0	1,623.5	18.5	20.9	19.8	22.3	18.4		
1943 .....	1,881.5	916.5	45.6	21.6	56.4	1,427.2	-473.0	1,907.0	1,960.1	1,987.0	1,887.9	16.4	18.0	17.5	19.1	16.3		
1944 .....	2,033.5	942.6	56.3	23.2	59.0	1,606.1	-535.7	2,061.4	2,116.5	2,146.1	2,040.2	8.1	8.1	8.0	8.0	8.1		
1945 .....	2,010.7	1,000.9	74.4	32.5	62.8	1,402.2	-436.5	2,044.7	2,078.9	2,114.4	2,016.6	-1.1	-0.8	-1.8	-1.5	-1.2		
1946 .....	1,790.7	1,125.4	190.7	70.2	52.0	482.1	-25.7	1,764.7	1,773.7	1,746.8	1,798.2	-10.9	-13.7	-14.7	-17.4	-10.8		
1947 .....	1,774.6	1,147.0	183.2	80.0	49.4	409.5	4.3	1,801.7	1,737.5	1,764.6	1,784.8	-0.9	2.1	-2.0	1.0	-0.7		
1948 .....	1,852.7	1,172.9	234.1	63.0	57.6	439.4	0.9	1,835.7	1,857.0	1,839.5	1,864.8	4.4	1.9	6.9	4.2	4.5		
1949 .....	1,843.1	1,205.4	178.7	62.5	55.6	491.9	-39.8	1,879.3	1,845.8	1,882.6	1,854.2	-0.5	2.4	-0.6	2.3	-0.6		
1950 .....	2,004.2	1,282.7	252.3	54.7	65.7	492.4	-12.2	1,989.0	2,034.6	2,019.4	2,016.5	8.7	5.8	10.2	7.3	8.8		
1951 .....	2,159.3	1,302.8	253.0	67.0	68.3	672.7	-67.9	2,130.4	2,175.7	2,146.3	2,174.3	7.7	7.1	6.9	6.3	7.8		
1952 .....	2,242.0	1,343.9	228.8	64.1	74.3	810.0	-130.5	2,243.8	2,272.5	2,274.5	2,257.4	3.8	5.3	4.5	6.0	3.8		
1953 .....	2,345.2	1,408.1	239.6	59.8	81.3	868.0	-149.0	2,354.4	2,393.5	2,403.2	2,360.1	4.6	4.9	5.3	5.7	4.5		
1954 .....	2,330.4	1,437.7	228.5	62.7	77.3	808.9	-130.1	2,361.0	2,368.8	2,400.2	2,346.2	-0.6	0.3	-1.0	-0.1	-0.6		
1955 .....	2,498.2	1,543.8	284.0	69.4	86.6	779.3	-91.7	2,494.0	2,540.6	2,536.6	2,515.8	7.2	5.6	7.3	5.7	7.2		
1956 .....	2,547.6	1,589.0	280.1	80.9	93.6	780.0	-88.8	2,551.1	2,581.4	2,585.2	2,566.9	2.0	2.3	1.6	1.9	2.0		
1957 .....	2,598.8	1,628.4	267.9	87.9	97.6	814.7	-102.5	2,616.7	2,627.3	2,645.6	2,619.2	2.0	2.6	1.8	2.3	2.0		
1958 .....	2,575.4	1,642.6	245.7	76.0	102.2	840.9	-127.6	2,597.8	2,627.1	2,650.2	2,592.9	-0.9	-0.7	0.0	0.2	-1.0		
1959 .....	2,760.1	1,735.9	295.5	83.9	113.0	869.5	-111.7	2,761.6	2,815.6	2,817.4	2,778.1	7.2	6.3	7.2	6.3	7.1		
1960 .....	2,828.5	1,783.6	295.4	98.4	114.5	871.0	-105.4	2,834.2	2,865.1	2,871.1	2,848.2	2.5	2.6	1.8	1.9	2.5		
1961 .....	2,894.4	1,820.3	293.5	99.0	113.7	914.8	-119.5	2,902.1	2,930.8	2,938.8	2,916.1	2.3	2.4	2.3	2.4	2.4		
1962 .....	3,069.8	1,910.3	330.8	104.0	126.6	971.1	-119.8	3,062.3	3,116.3	3,108.9	3,094.1	6.1	5.5	6.3	5.8	6.1		
1963 .....	3,204.0	1,989.0	353.0	111.4	130.0	996.1	-115.5	3,199.9	3,246.0	3,242.0	3,230.1	4.4	4.5	4.2	4.3	4.4		
1964 .....	3,389.4	2,107.5	382.1	124.5	136.9	1,018.0	-105.8	3,390.8	3,423.4	3,424.9	3,417.5	5.8	6.0	5.5	5.6	5.8		
1965 .....	3,607.0	2,240.8	435.7	128.0	151.5	1,048.7	-94.7	3,587.6	3,656.1	3,636.4	3,636.4	6.4	5.8	6.8	6.2	6.4		
1966 .....	3,842.1	2,367.9	474.1	136.9	174.0	1,141.1	-103.9	3,803.4	3,907.0	3,867.7	3,869.8	6.5	6.0	6.9	6.4	6.4		
1967 .....	3,939.2	2,438.8	452.4	140.0	186.7	1,228.7	-134.0	3,920.0	4,014.8	3,995.6	3,967.7	2.5	3.1	2.8	3.3	2.5		
1968 .....	4,129.9	2,579.6	478.7	151.0	214.5	1,267.2	-132.1	4,115.8	4,222.1	4,208.3	4,160.6	4.8	5.0	5.2	5.3	4.9		
1969 .....	4,258.2	2,676.2	506.6	158.3	226.7	1,264.3	-120.5	4,245.0	4,355.0	4,342.0	4,288.0	3.1	3.1	3.1	3.2	3.1		
1970 .....	4,266.3	2,738.9	473.4	175.3	236.4	1,233.7	-118.6	4,284.3	4,348.3	4,367.2	4,295.8	0.2	0.9	-0.2	0.6	0.2		
1971 .....	4,409.5	2,843.3	527.3	178.3	249.0	1,206.9	-97.3	4,403.6	4,503.1	4,497.6	4,442.2	3.4	2.8	3.6	3.0	3.4		
1972 .....	4,643.8	3,018.1	589.8	191.7	277.0	1,198.1	-76.9	4,636.7	4,751.8	4,745.2	4,678.9	5.3	5.3	5.5	5.5	5.3		
1973 .....	4,912.8	3,167.7	658.9	227.8	289.9	1,193.9	-45.6	4,884.0	4,987.0	4,958.0	4,960.3	5.8	5.3	5.0	4.5	6.0		
1974 .....	4,885.7	3,141.4	610.3	245.8	283.3	1,224.0	-52.5	4,870.0	4,922.1	4,906.2	4,939.8	-0.6	-0.3	-1.3	-1.0	-0.4		
1975 .....	4,875.4	3,212.6	502.2	244.3	251.8	1,251.6	-83.5	4,922.1	4,867.9	4,914.7	4,917.2	-0.2	1.1	-1.1	0.2	-0.5		
1976 .....	5,136.9	3,391.5	603.7	255.0	301.1	1,257.2	-69.4	5,115.9	5,184.8	5,163.6	5,186.8	4.4	3.9	6.5	5.1	5.5		
1977 .....	5,373.1	3,534.3	694.9	261.1	334.0	1,271.0	-54.2	5,340.3	5,459.8	5,427.0	5,429.1	4.6	4.4	5.3	5.1	4.7		
1978 .....	5,672.8	3,690.1	778.7	288.6	362.9	1,308.4	-30.1	5,634.9	5,758.4	5,720.4	5,728.4	5.6	5.5	5.5	5.4	5.5		
1979 .....	5,850.1	3,777.8	803.5	317.2	369.0	1,332.8	-12.2	5,836.2	5,898.3	5,884.2	5,925.2	3.1	3.6	2.4	2.9	3.4		

See the note at the end of the table.

NOTE. Chain-type estimates provide the best available method for comparing the level of a given series at two points in time. Chained-dollar estimates are obtained by multiplying the chain-type quantity index for an aggregate by its value in current dollars in the reference year (currently 2005) and dividing by 100. For an analysis of changes over time in an aggregate or in a component, the percentage changes calculated from the chained-dollar estimates and the chain-type quantity indexes are the same. Thus, chained-dollar estimates can be used to compute "real" (that is, inflation-adjusted) rates of growth. However, comparisons of two or more different chained-dollar series must be made with caution, because the prices used as weights in the chained-dollar calculations usually differ from the prices in the reference period, and the resulting chained-dollar values for detailed GDP components usually do not sum to the chained-dollar estimate of GDP or to any intermediate aggregate. A measure of the extent of such differences is provided in most chained-dollar tables by a "residual" line, which indicates the difference between GDP (or another major aggregate) and the sum of the most detailed

components in the table.

It is usually best to make comparisons of aggregate series in current dollars or to use BEA's estimates of contributions to percent change. Measures of the contributions of components to the percentage change in real GDP and to the percentage change in other major aggregates are provided in NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, 5.3.2, 5.4.2, and 5.5.2. In general, the use of chained-dollar estimates to calculate component shares or component contributions may be misleading for periods away from the reference year; component shares of GDP are provided in table 1.1.10. In the November 2003 SURVEY OF CURRENT BUSINESS, the article "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" discussed the advantages of using chain weighted indexes and the challenges of using chained dollars. To assist users in undertaking historical analysis, BEA provides supplemental tables that present estimates for selected timespans in chained 1937, 1952, 1972, and 1987 dollars (see tables 1.1.6A, 1.1.6B, 1.1.6C, and 1.1.6D).

**Table 2A. Real Gross Domestic Product—Continues**  
 (Billions of chained (2005) dollars; quarterly estimates are seasonally adjusted at annual rates)

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1980	5,834.0	3,764.5	715.2	351.4	344.5	1,358.8	-11.4	5,873.6	5,784.8	5,823.3	5,908.3	-0.3	0.6	-1.9	-1.0	-0.3
1981	5,982.1	3,821.6	779.6	355.7	353.5	1,371.2	7.5	5,954.4	5,939.7	5,911.7	6,047.3	2.5	1.4	2.7	1.5	2.4
1982	5,865.9	3,874.9	670.3	328.5	349.1	1,395.3	-54.0	5,918.2	5,860.4	5,911.9	5,934.0	-1.9	-0.6	-1.3	0.0	-1.9
1983	6,130.9	4,096.4	732.8	320.1	393.1	1,446.3	-71.6	6,167.6	6,203.1	6,239.3	6,197.1	4.5	4.2	5.8	5.5	4.4
1984	6,571.5	4,313.6	948.7	346.2	488.8	1,494.9	-43.1	6,490.0	6,739.7	6,658.4	6,634.1	7.2	5.2	8.7	6.7	7.1
1985	6,843.4	4,538.3	939.8	356.7	520.5	1,599.0	-69.9	6,833.1	7,039.4	7,029.3	6,888.0	4.1	5.3	4.4	5.6	3.8
1986	7,080.5	4,722.4	933.5	384.1	565.0	1,696.2	-90.7	7,092.7	7,297.2	7,309.7	7,110.4	3.5	3.8	3.7	4.0	3.2
1987	7,307.0	4,868.0	962.2	425.4	598.4	1,737.1	-87.3	7,289.9	7,512.1	7,495.3	7,335.9	3.2	2.8	2.9	2.5	3.2
1988	7,607.4	5,064.3	984.9	493.5	621.9	1,758.9	-72.3	7,601.3	7,752.2	7,746.2	7,643.9	4.1	4.3	3.2	3.3	4.2
1989	7,879.2	5,207.5	1,024.4	550.2	649.3	1,806.8	-60.4	7,860.8	7,984.2	7,965.8	7,917.3	3.6	3.4	3.0	2.8	3.6
1990	8,027.1	5,313.7	989.9	599.7	672.6	1,864.0	-67.6	8,025.8	8,097.8	8,096.4	8,075.0	1.9	2.1	1.4	1.6	2.0
1991	8,008.3	5,321.7	909.4	639.5	671.6	1,884.4	-75.1	8,027.9	8,027.8	8,047.1	8,048.8	-0.2	0.0	-0.9	-0.6	-0.3
1992	8,280.0	5,503.2	983.1	683.5	718.7	1,893.2	-64.3	8,277.2	8,302.7	8,299.5	8,319.4	3.4	3.1	3.4	3.1	3.4
1993	8,516.2	5,698.6	1,070.9	705.9	780.8	1,878.2	-56.6	8,508.0	8,585.7	8,577.3	8,556.0	2.9	2.8	3.4	3.1	2.8
1994	8,863.1	5,916.2	1,216.4	767.4	873.9	1,878.0	-41.0	8,801.7	8,968.5	8,907.0	8,893.0	4.1	3.5	4.5	3.8	3.9
1995	9,086.0	6,076.2	1,254.3	845.1	943.9	1,888.9	-34.6	9,065.4	9,181.3	9,160.6	9,121.7	2.5	3.0	2.8	2.8	2.6
1996	9,425.8	6,288.3	1,365.3	915.3	1,026.0	1,907.9	-25.0	9,404.4	9,534.0	9,512.4	9,463.1	3.7	3.7	3.4	3.8	3.7
1997	9,845.9	6,520.4	1,535.2	1,024.3	1,164.1	1,943.8	-13.7	9,774.2	9,984.4	9,912.5	9,873.4	4.5	3.9	4.7	4.2	4.3
1998	10,274.7	6,862.3	1,688.9	1,047.7	1,300.2	1,985.0	-9.0	10,208.3	10,531.1	10,464.7	10,295.3	4.4	4.4	5.5	5.6	4.3
1999	10,770.7	7,237.6	1,837.6	1,093.4	1,449.9	2,056.1	-4.1	10,706.5	11,131.8	11,067.7	10,802.9	4.8	4.9	5.7	5.8	4.9
2000	11,216.4	7,604.6	1,963.1	1,187.4	1,638.7	2,097.8	2.2	11,158.0	11,671.6	11,613.3	11,259.2	4.1	4.2	4.8	4.9	4.2
2001	11,337.5	7,810.3	1,825.2	1,120.8	1,592.6	2,178.3	-4.5	11,382.0	11,815.8	11,860.9	11,395.0	1.1	2.0	1.2	2.1	1.2
2002	11,543.1	8,018.3	1,800.4	1,098.3	1,646.8	2,279.6	-6.7	11,533.6	12,097.5	12,088.3	11,597.1	1.8	1.3	2.4	1.9	1.8
2003	11,836.4	8,244.5	1,870.1	1,116.0	1,719.7	2,330.5	-5.0	11,820.5	12,444.7	12,429.0	11,909.9	2.5	2.5	2.9	2.8	2.7
2004	12,246.9	8,515.8	2,058.2	1,222.5	1,910.4	2,362.0	-1.2	12,181.3	12,935.5	12,869.8	12,341.6	3.5	3.1	3.9	3.5	3.6
2005	12,623.0	8,803.5	2,172.3	1,305.1	2,027.8	2,369.0	0.0	12,573.0	13,345.7	13,295.7	12,720.1	3.1	3.2	3.2	3.3	3.1
2006	12,958.5	9,054.5	2,231.8	1,422.1	2,151.5	2,402.1	-0.5	12,899.3	13,688.1	13,629.0	13,028.3	2.7	2.6	2.6	2.5	2.4
2007	13,206.4	9,262.9	2,159.5	1,554.4	2,203.2	2,434.2	-1.4	13,177.5	13,855.3	13,826.4	13,322.0	1.9	2.2	1.2	1.4	2.3
2008	13,161.9	9,211.7	1,939.8	1,649.3	2,144.0	2,497.4	7.7	13,200.5	13,653.1	13,691.2	13,316.9	-0.3	0.2	-1.5	-1.0	0.0
2009	12,757.9	9,032.6	1,458.1	1,498.7	1,853.8	2,589.4	32.9	12,899.7	13,102.3	13,243.0	12,889.0	-3.1	-2.3	-4.0	-3.3	-3.2
2010	13,063.0	9,196.2	1,658.0	1,665.6	2,085.2	2,605.8	22.6	13,010.3	13,473.0	13,419.7	13,253.4	2.4	0.9	2.8	1.3	2.8
2011	13,299.1	9,428.8	1,744.0	1,776.9	2,184.9	2,523.9	10.4	13,265.3	13,698.8	13,664.2	13,522.0	1.8	2.0	1.7	1.8	2.0
1947: I	1,770.7	1,130.9	188.7	85.2	51.0	407.3	2.8	1,785.5	1,726.4	1,740.8	1,780.4	.....	.....	.....	.....	.....
II	1,768.0	1,149.7	173.5	84.2	52.0	409.8	9.6	1,797.2	1,726.5	1,755.7	1,778.1	-0.6	2.6	0.0	3.5	-0.5
III	1,766.5	1,153.4	167.9	79.9	46.1	413.6	-2.2	1,811.7	1,725.2	1,770.9	1,776.6	-0.3	3.3	-0.3	3.5	-0.3
IV	1,793.3	1,153.8	202.7	70.8	48.6	407.5	7.1	1,812.3	1,771.7	1,790.9	1,804.0	6.2	0.1	11.2	4.6	6.3
1948: I	1,821.8	1,159.6	224.7	67.6	54.8	415.5	9.2	1,820.2	1,814.0	1,812.2	1,833.4	6.5	1.7	9.9	4.8	6.7
II	1,855.3	1,173.0	239.5	61.3	56.9	435.5	2.9	1,833.4	1,862.1	1,839.5	1,867.6	7.5	-2.9	11.0	6.2	7.6
III	1,865.3	1,174.8	242.1	62.7	59.9	444.0	1.6	1,836.6	1,873.2	1,843.7	1,877.6	2.2	0.7	2.4	0.9	2.2
IV	1,868.2	1,184.1	230.0	60.5	58.9	462.7	-10.2	1,852.4	1,878.7	1,862.5	1,880.5	0.6	3.5	1.2	4.1	0.6
1949: I	1,842.2	1,186.0	194.2	67.8	57.2	475.9	-24.5	1,860.0	1,838.2	1,856.1	1,854.0	-5.5	1.6	-8.4	-1.4	-5.5
II	1,835.5	1,204.1	167.1	67.2	56.3	497.4	-44.0	1,884.0	1,831.3	1,880.6	1,847.0	-1.4	5.3	-1.5	5.4	-1.5
III	1,856.1	1,206.9	181.7	61.6	54.0	502.4	-42.5	1,883.2	1,858.7	1,886.2	1,867.2	4.6	-0.2	6.1	1.2	4.5
IV	1,838.7	1,224.5	171.8	53.3	54.9	491.8	-47.8	1,890.0	1,855.1	1,907.6	1,848.8	-3.7	1.5	-0.8	6.8	-3.9
1950: I	1,913.0	1,244.9	214.9	52.4	56.4	483.5	-26.3	1,920.4	1,933.9	1,941.5	1,923.8	17.2	6.6	18.1	7.3	17.2
II	1,971.2	1,265.4	238.9	53.1	59.5	491.4	-18.1	1,972.0	1,995.9	1,996.8	1,982.6	12.7	11.2	13.4	11.9	12.8
III	2,048.4	1,330.3	260.4	54.4	73.4	482.0	-5.3	2,043.0	2,089.3	2,084.2	2,061.8	16.6	15.2	20.1	18.7	16.9
IV	2,084.4	1,290.2	295.0	58.8	73.6	512.7	1.3	2,020.7	2,119.4	2,054.9	2,097.8	7.2	-4.3	5.9	-5.5	7.2
1951: I	2,110.7	1,321.4	263.9	61.8	73.6	567.5	-30.3	2,080.4	2,141.8	2,111.2	2,123.6	5.1	12.4	4.3	11.4	5.0
II	2,145.7	1,284.1	270.4	67.9	71.1	645.6	-51.2	2,090.3	2,164.5	2,108.2	2,160.8	6.8	1.9	4.3	-0.6	7.2
III	2,188.5	1,299.1	249.5	69.5	65.1	718.8	-83.3	2,159.5	2,196.9	2,167.3	2,204.1	8.2	13.9	6.1	11.7	8.3
IV	2,192.2	1,306.7	228.3	68.9	63.4	758.9	-107.2	2,191.5	2,199.4	2,198.6	2,208.7	0.7	6.1	0.5	5.9	0.8
1952: I	2,214.3	1,309.6	233.6	72.5	70.8	782.4	-113.0	2,209.5	2,225.9	2,221.0	2,229.9	4.1	3.3	4.9	4.2	3.9
II	2,216.7	1,335.3	214.2	64.6	70.4	808.9	-135.9	2,245.3	2,241.0	2,270.1	2,232.4	0.4	6.6	2.7	9.1	0.5
III	2,231.6	1,341.8	225.6	59.5	74.7	817.0	-137.6	2,223.4	2,270.1	2,262.0	2,247.0	2.7	-3.8	5.3	-1.4	2.6
IV	2,305.3	1,389.2	241.8	59.9	81.4	831.6	-135.8	2,297.1	2,353.0	2,345.0	2,320.5	13.9	13.9	15.4	15.5	13.7
1953: I	2,348.4	1,405.7	246.6	58.9	79.4	859.8	-143.2	2,346.7	2,396.0	2,394.6	2,363.4	7.7	8.9	7.5	8.7	7.6
II	2,366.2	1,414.2	247.5	59.2	83.5	878.7	-149.9	2,365.3	2,418.6	2,418.0	2,382.0	3.1	3.2	3.8	4.0	3.2
III	2,351.8	1,411.0	241.7	61.6	83.2	868.1	-147.4	2,359.5	2,399.6	2,407.8	2,366.1	-2.4	-1.0	-1.7	-2.6	-1.7
IV	2,314.6	1,401.6	222.6	59.6	79.1	865.4	-155.5	2,346.1	2,359.9	2,392.3	2,328.9	-6.2	-2.3	-6.5	-2.5	-6.2
1954: I	2,303.5	1,406.7	220.7	56.9	74.5	842.2	-148.5	2,332.4	2,347.2	2,376.9	2,318.8	-1.9	-2.3	-2.1	-2.6	-1.7
II	2,306.4	1,425.0	220.0	65.1	81.2	812.5	-135.0	2,341.9	2,345.6	2,381.9	2,321.7	0.5	1.6	-0.3	0.9	0.5
III	2,332.4	1,444.4	231.2	63.0	76.3	792.9	-122.8	2,365.2	2,369.3	2,402.8	2,347.9	4.6	4.0	4.1	3.6	4.6
IV	2,379.1	1,474.7	241.9	65.9	77.1	788.0	-114.3	2,404.6	2,413.1	2,439.2	2,396.4	8.3	6.8	7.6	6.2	8.5
1955: I	2,447.7	1,507.8	267.7	68.3	81.6	787.1	-101.6	2,450.5	2,484.7	2,487.8	2,465.3	12.0	7.9	12.4	8.2	12.0
II	2,488.1	1,536.6	284.6	66.7	86.2	779.3	-92.9	2,482.6	2,534.1	2,528.8	2,505.5	6.8	5.4	8.2	6.7	6.7
III	2,521.4	1,555.6	288.7	71.1	87.7	784.0	-90.3	2,518.8	2,562.9	2,560.5	2,539.0	5.5	6.0	4.6	5.1	5.4
IV	2,535.5	1,575.2	294.9	71.4												



**Table 2A. Real Gross Domestic Product—Continues**  
 (Billions of chained (2005) dollars; quarterly estimates are seasonally adjusted at annual rates)

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1958: I.....	2,519.0	1,613.9	234.8	75.7	98.5	818.4	-125.3	2,556.5	2,565.9	2,604.4	2,536.6	-10.4	-9.9	-8.4	-7.9	-10.3
II.....	2,534.5	1,627.1	229.3	76.1	102.7	838.9	-134.2	2,569.8	2,585.8	2,622.1	2,552.4	2.5	2.1	3.1	2.8	2.5
III.....	2,593.9	1,653.8	248.2	76.3	101.2	844.2	-127.4	2,607.2	2,644.4	2,658.2	2,611.2	9.7	6.0	9.4	5.6	9.6
IV.....	2,654.3	1,675.6	270.6	76.1	106.5	862.2	-123.7	2,657.6	2,712.3	2,715.9	2,671.5	9.7	7.9	10.7	9.0	9.6
1959: I.....	2,708.0	1,706.7	285.9	81.1	109.2	856.6	-113.1	2,712.4	2,762.5	2,767.2	2,725.1	8.3	8.5	7.6	7.8	8.3
II.....	2,776.4	1,732.9	309.7	83.8	114.5	869.7	-105.2	2,759.1	2,834.0	2,816.7	2,793.6	10.5	7.1	10.8	7.3	10.4
III.....	2,773.1	1,751.0	288.2	86.5	115.6	880.6	-117.6	2,792.7	2,827.9	2,848.1	2,791.5	-0.5	5.0	-0.9	4.5	-0.3
IV.....	2,782.8	1,752.9	298.3	84.1	112.6	871.0	-110.9	2,782.2	2,838.0	2,837.7	2,802.2	1.4	-1.5	1.5	-1.4	1.6
1960: I.....	2,845.3	1,769.7	330.5	94.7	116.9	853.9	-86.6	2,812.6	2,890.6	2,857.4	2,864.0	9.3	4.4	7.6	2.8	9.1
II.....	2,832.0	1,792.1	297.1	100.7	117.8	860.8	-100.9	2,839.4	2,876.6	2,876.6	2,851.1	-1.9	3.9	-3.0	2.7	-1.8
III.....	2,836.6	1,785.0	295.3	98.2	114.3	881.5	-109.1	2,835.4	2,873.6	2,872.6	2,856.5	0.7	-0.6	0.7	-0.6	0.8
IV.....	2,800.2	1,787.4	258.8	100.2	108.9	887.7	-125.0	2,849.3	2,827.6	2,877.8	2,821.2	-5.0	2.0	-6.3	0.7	-4.9
1961: I.....	2,816.9	1,786.9	265.4	99.5	108.4	899.3	-125.8	2,851.6	2,845.0	2,880.5	2,839.0	2.4	0.3	2.5	0.4	2.5
II.....	2,869.6	1,813.4	285.2	98.1	109.7	901.4	-118.8	2,882.2	2,902.4	2,915.3	2,890.6	7.7	4.4	8.3	4.9	7.5
III.....	2,915.9	1,822.2	309.1	97.6	117.0	919.1	-115.1	2,904.4	2,958.4	2,946.8	2,937.5	6.6	3.1	8.0	4.4	6.6
IV.....	2,975.3	1,858.7	314.3	100.6	119.7	939.3	-117.9	2,970.4	3,017.5	3,012.7	2,997.3	8.4	9.4	8.2	9.3	8.4
1962: I.....	3,028.7	1,878.5	333.1	100.4	123.4	955.9	-115.8	3,006.7	3,076.4	3,054.1	3,050.5	7.4	5.0	8.6	5.6	7.3
II.....	3,062.1	1,901.6	329.8	110.0	126.1	961.1	-114.3	3,057.9	3,098.9	3,094.7	3,086.0	4.5	7.0	3.0	5.4	4.7
III.....	3,090.4	1,917.0	335.7	103.8	127.7	983.0	-121.4	3,081.6	3,138.7	3,129.9	3,114.6	3.7	3.1	5.3	4.6	3.7
IV.....	3,097.9	1,944.2	324.5	101.6	129.2	984.4	-127.6	3,102.9	3,151.4	3,156.7	3,125.4	1.0	2.8	1.6	3.5	1.4
1963: I.....	3,138.4	1,957.3	342.5	104.0	126.3	978.4	-117.5	3,123.5	3,186.1	3,171.1	3,164.7	5.3	2.7	4.5	1.8	5.1
II.....	3,177.7	1,976.0	347.5	116.1	129.2	977.2	-109.9	3,176.5	3,211.3	3,210.2	3,203.2	5.1	7.0	3.2	5.0	4.9
III.....	3,237.6	2,002.9	358.8	109.9	132.5	1,019.1	-120.6	3,232.9	3,285.1	3,280.5	3,263.5	7.7	7.3	9.5	9.1	7.7
IV.....	3,262.2	2,019.6	363.2	115.5	132.1	1,009.8	-113.8	3,266.5	3,301.6	3,306.2	3,288.9	3.1	4.2	2.0	3.2	3.2
1964: I.....	3,335.4	2,059.5	378.1	122.5	131.9	1,013.5	-106.3	3,337.9	3,365.9	3,368.5	3,364.4	9.3	9.0	8.0	7.8	9.5
II.....	3,373.7	2,095.8	376.4	124.6	134.9	1,020.1	-108.3	3,377.6	3,405.2	3,409.2	3,401.6	4.7	4.8	4.7	4.9	4.5
III.....	3,419.5	2,134.3	385.3	123.6	138.5	1,020.7	-105.9	3,419.4	3,457.2	3,457.2	3,448.3	5.5	5.1	6.3	5.8	5.6
IV.....	3,429.0	2,140.2	388.5	127.3	142.3	1,017.8	-102.5	3,428.3	3,465.5	3,464.9	3,455.9	1.1	1.0	1.0	0.9	0.9
1965: I.....	3,513.3	2,187.8	427.6	113.6	137.2	1,015.3	-93.8	3,482.6	3,566.5	3,535.4	3,543.6	10.2	6.5	12.2	8.4	10.6
II.....	3,560.9	2,212.0	427.6	134.9	153.3	1,028.4	-88.7	3,545.5	3,600.6	3,585.0	3,592.2	5.5	7.4	3.9	5.7	5.6
III.....	3,633.2	2,250.0	442.8	127.2	154.0	1,064.0	-96.8	3,612.1	3,686.6	3,665.4	3,662.4	8.4	7.7	9.9	8.1	9.7
IV.....	3,720.8	2,313.2	444.9	136.4	161.5	1,086.9	-99.1	3,710.2	3,770.6	3,759.8	3,747.6	10.0	11.3	9.4	10.7	9.6
1966: I.....	3,812.2	2,347.4	482.5	134.0	165.7	1,106.4	-92.4	3,772.1	3,871.8	3,831.1	3,839.9	10.2	6.8	11.2	7.8	10.2
II.....	3,824.9	2,353.5	473.7	139.8	169.8	1,126.0	-98.3	3,789.2	3,880.5	3,844.2	3,852.6	1.3	1.8	0.9	1.4	1.3
III.....	3,850.0	2,380.4	469.0	134.6	179.3	1,156.5	-111.2	3,820.7	3,924.1	3,894.5	3,877.2	2.7	3.4	4.6	5.3	2.6
IV.....	3,881.2	2,390.3	471.2	139.0	181.3	1,175.3	-113.3	3,831.5	3,951.4	3,901.0	3,909.5	3.3	1.1	2.8	0.7	3.4
1967: I.....	3,915.4	2,404.2	458.3	141.7	184.2	1,225.2	-129.8	3,870.3	3,985.4	3,939.6	3,943.4	3.6	4.1	3.5	4.0	3.5
II.....	3,916.2	2,437.0	438.8	140.4	182.7	1,218.5	-135.8	3,911.6	3,986.6	3,982.3	3,943.5	0.1	4.3	0.1	4.4	0.0
III.....	3,947.5	2,449.5	451.4	137.0	185.1	1,231.2	-136.5	3,931.6	4,026.2	4,010.3	3,977.4	3.2	2.1	4.0	2.9	3.5
IV.....	3,977.6	2,464.6	461.1	140.9	194.8	1,239.6	-133.8	3,966.4	4,061.2	4,050.2	4,006.7	3.1	3.6	3.5	4.0	3.0
1968: I.....	4,059.5	2,523.4	471.2	145.0	206.3	1,261.3	-135.1	4,049.4	4,150.7	4,140.9	4,089.4	8.5	8.6	9.1	9.3	8.5
II.....	4,128.5	2,562.1	490.2	147.9	209.5	1,267.1	-129.3	4,090.1	4,220.2	4,181.5	4,158.9	7.0	4.1	6.9	4.0	7.0
III.....	4,156.7	2,610.3	474.3	156.6	222.1	1,269.7	-132.1	4,148.7	4,249.0	4,241.3	4,188.1	2.8	5.9	2.8	5.8	2.8
IV.....	4,174.7	2,622.3	479.2	154.6	220.2	1,270.8	-132.0	4,175.1	4,268.5	4,269.4	4,205.9	1.7	2.6	1.8	2.7	1.7
1969: I.....	4,240.5	2,651.7	510.8	136.0	199.4	1,272.0	-130.6	4,218.2	4,342.2	4,320.0	4,271.7	6.5	4.2	7.1	4.8	6.4
II.....	4,252.8	2,668.6	506.7	166.5	238.8	1,266.7	-116.9	4,239.0	4,349.5	4,335.8	4,283.0	1.2	2.0	0.7	1.5	1.1
III.....	4,279.7	2,681.5	518.5	162.5	235.7	1,268.5	-115.6	4,260.9	4,379.8	4,361.1	4,308.6	2.6	2.1	2.8	2.4	2.4
IV.....	4,259.6	2,702.9	490.5	168.2	233.1	1,249.8	-118.7	4,261.7	4,348.5	4,351.2	4,288.5	-1.9	0.1	-2.8	-0.9	-1.9
1970: I.....	4,252.9	2,719.5	475.2	169.6	232.3	1,243.1	-122.2	4,273.3	4,338.8	4,360.2	4,282.5	-0.6	1.1	-0.9	0.8	-0.6
II.....	4,260.7	2,731.9	476.7	177.1	236.9	1,227.1	-115.2	4,265.1	4,340.5	4,345.5	4,291.2	0.7	-0.8	0.2	-1.3	0.8
III.....	4,298.6	2,755.9	484.8	176.5	236.4	1,232.4	-114.6	4,303.3	4,379.6	4,384.9	4,328.7	3.6	3.6	3.7	3.7	3.5
IV.....	4,253.0	2,748.4	456.7	178.1	240.0	1,232.4	-122.6	4,295.3	4,334.4	4,378.1	4,280.7	-4.2	-0.7	-4.1	-0.6	-4.4
1971: I.....	4,370.3	2,800.9	516.0	178.8	237.2	1,212.4	-100.6	4,348.5	4,450.5	4,428.7	4,402.9	11.5	5.0	11.2	4.7	11.9
II.....	4,395.1	2,826.6	532.0	178.5	255.1	1,208.5	-95.4	4,378.5	4,494.3	4,478.0	4,429.4	2.3	2.8	4.0	4.5	2.4
III.....	4,430.2	2,849.1	539.0	185.8	260.7	1,207.8	-90.8	4,417.1	4,525.5	4,512.7	4,461.4	3.2	3.6	2.8	3.1	2.9
IV.....	4,442.5	2,896.5	522.2	170.2	243.1	1,198.8	-102.1	4,470.3	4,542.1	4,571.1	4,475.3	1.1	4.9	1.5	5.3	1.3
1972: I.....	4,521.9	2,935.2	559.1	188.2	278.6	1,203.1	-85.1	4,532.4	4,633.6	4,645.0	4,556.1	7.3	5.7	8.3	6.6	7.4
II.....	4,629.1	2,991.2	593.3	182.8	268.7	1,210.6	-80.1	4,607.7	4,740.8	4,719.6	4,662.9	9.8	6.8	9.6	6.6	9.7
III.....	4,673.5	3,037.4	601.8	193.8	274.3	1,185.6	-70.8	4,649.2	4,776.4	4,752.2	4,710.0	3.9	3.7	3.0	2.8	4.1
IV.....	4,750.5	3,108.6	604.9	202.0	286.6	1,193.1	-71.5	4,757.4	4,856.3	4,863.9	4,786.8	6.8	9.6	6.9	9.7	6.7
1973: I.....	4,872.0	3,165.5	643.3	216.8	299.9	1,204.8	-58.5	4,861.7	4,973.3	4,963.3	4,913.7	10.6	9.1	10.0	8.4	11.0
II.....	4,928.4	3,163.9	673.4	227.3	291.2	1,197.6	-42.6	4,885.5	5,006.0	4,962.7	4,972.8	4.7	2.0	2.7	0.0	4.9
III.....	4,902.1	3,175.3	647.0	228.0	283.2	1,182.3	-47.3	4,891.6	4,968.5	4,958.1	4,953.7	-2.1	0.5	-3.0	-0.4	-1.5
IV.....	4,948.8	3,166.0	671.8	239.2	285.3	1,191.0	-33.9	4,897.2	5,000.3	4,948.0	5,000.8	3.9	0.5	2.6	-0.8	3.9
1974: I.....	4,905.4	3,138.3	628.9	242.3	275.6	1,215.9	-44.4	4,891.2	4,922.8	4,922.8	4,966.3	-3.5	-0.5	-4.9	-2.0	-2.7
II.....	4,918.0	3,149.2	625.8	254.1	290.2	1,224.1	-45.0	4,896.6	4,950.6	4,929.1	4,975.6	1.0	0.4	1.1	0.5	0.8
III.....	4,869.4	3,162.2	590.5	240.4	285.1	1,225.9	-64.5	4,881.5	4,917.2	4,929.4	4,921.9	-3.9	-1.2	-2.7	0.0	-4.3
IV.....	4,850.2	3,115.8	596.1	246.6	282.3	1,230.2	-56.2	4,810.6								

Table 2A. Real Gross Domestic Product—Continues

[Billions of chained (2005) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1977: I.....	5,247.3	3,489.7	643.8	257.0	332.9	1,261.0	-71.3	5,238.2	5,338.4	5,329.4	5,306.1	4.7	3.8	7.0	6.1	5.2
II.....	5,351.6	3,509.0	693.6	263.9	335.9	1,274.1	-53.1	5,322.4	5,436.4	5,407.2	5,409.2	8.2	6.6	7.5	6.0	8.0
III.....	5,447.3	3,542.5	731.4	266.0	331.2	1,276.5	-37.9	5,378.4	5,522.5	5,453.3	5,504.3	7.4	4.3	6.5	3.4	7.2
IV.....	5,446.1	3,595.9	710.8	257.4	335.9	1,272.3	-54.4	5,422.3	5,541.9	5,518.0	5,496.9	-0.1	3.3	1.4	4.8	-0.5
1978: I.....	5,464.7	3,616.9	724.9	263.5	358.5	1,274.4	-56.5	5,429.2	5,583.5	5,547.9	5,523.4	1.4	0.5	3.0	2.2	1.9
II.....	5,679.7	3,694.2	774.6	291.0	359.6	1,308.8	-29.3	5,644.6	5,756.9	5,721.6	5,728.7	16.7	16.8	13.0	13.1	15.7
III.....	5,735.4	3,709.7	798.5	294.2	364.3	1,319.3	-22.0	5,696.4	5,814.3	5,775.1	5,788.8	4.0	3.7	4.0	3.8	4.3
IV.....	5,811.3	3,739.6	816.7	305.8	369.3	1,331.2	-12.7	5,769.5	5,878.8	5,836.8	5,872.6	5.4	5.2	4.5	4.3	5.9
1979: I.....	5,821.0	3,758.5	816.6	306.1	368.3	1,319.2	-11.1	5,787.8	5,886.4	5,852.9	5,883.8	0.7	1.3	0.5	1.1	0.8
II.....	5,826.4	3,756.3	814.7	306.9	370.3	1,333.2	-14.4	5,787.5	5,893.5	5,854.3	5,896.8	0.4	0.0	0.5	0.1	0.9
III.....	5,868.3	3,793.2	798.8	317.9	364.6	1,335.1	-12.1	5,871.4	5,908.5	5,911.3	5,952.3	2.9	5.9	1.0	3.9	3.8
IV.....	5,884.5	3,803.3	783.9	338.0	372.6	1,343.8	-11.9	5,898.2	5,904.9	5,918.2	5,967.8	1.1	1.8	-0.2	0.5	1.0
1980: I.....	5,903.4	3,796.7	778.3	347.4	372.9	1,365.4	-11.5	5,909.6	5,909.3	5,915.1	5,988.3	1.3	0.8	0.3	-0.2	1.4
II.....	5,782.4	3,710.5	708.1	353.9	345.8	1,369.7	-14.0	5,793.8	5,732.1	5,742.8	5,860.9	-7.9	-7.6	-11.5	-12.0	-8.2
III.....	5,771.7	3,750.3	654.1	353.2	321.0	1,350.8	-15.7	5,869.3	5,679.1	5,774.6	5,845.6	-0.7	5.3	-3.6	2.2	-1.0
IV.....	5,878.4	3,800.3	720.6	351.0	338.2	1,349.4	-4.7	5,921.8	5,818.5	5,860.6	5,938.6	7.6	3.6	10.2	6.1	6.5
1981: I.....	6,000.6	3,821.1	792.2	357.7	352.6	1,367.3	14.9	5,950.9	5,953.4	5,903.7	6,064.8	8.6	2.0	9.6	3.0	8.8
II.....	5,952.7	3,821.1	754.5	359.6	353.2	1,370.4	0.3	5,962.7	5,903.8	5,913.1	6,013.2	-3.2	0.8	-3.3	0.6	-3.4
III.....	6,025.0	3,836.6	801.3	352.0	349.1	1,367.3	16.9	5,969.6	5,980.9	5,925.5	6,089.3	4.9	0.5	5.3	0.8	5.2
IV.....	5,950.0	3,807.6	770.2	353.6	359.1	1,379.9	-2.2	5,934.4	5,920.6	5,904.7	6,022.1	-4.9	-2.3	-4.0	-1.4	-4.3
1982: I.....	5,852.3	3,822.2	690.0	338.3	348.9	1,378.5	-37.8	5,917.7	5,831.5	5,895.8	5,920.6	-6.4	-1.1	-5.9	-0.6	-6.6
II.....	5,884.0	3,845.9	689.4	340.3	343.2	1,386.5	-34.9	5,915.2	5,850.8	5,881.2	5,960.6	2.2	-0.2	1.3	-1.0	2.7
III.....	5,861.4	3,875.4	681.3	325.2	359.1	1,396.0	-57.4	5,876.5	5,876.6	5,891.2	5,926.3	-1.5	-2.6	1.8	0.7	-2.3
IV.....	5,866.0	3,946.1	620.7	310.3	345.0	1,420.1	-86.2	5,963.5	5,882.8	5,979.4	5,928.6	0.3	6.1	0.4	6.1	0.2
1983: I.....	5,938.9	3,984.8	642.8	315.3	352.9	1,430.8	-81.9	6,026.5	5,960.2	6,046.9	6,000.8	5.1	4.3	5.4	4.6	5.0
II.....	6,072.4	4,063.9	704.8	316.3	380.1	1,443.0	-75.5	6,111.8	6,131.7	6,170.6	6,138.3	9.3	5.8	12.0	8.4	9.5
III.....	6,192.2	4,135.7	752.2	321.1	409.7	1,468.0	-75.1	6,225.2	6,286.9	6,319.6	6,259.3	8.1	7.6	10.5	10.0	8.1
IV.....	6,320.2	4,201.3	831.4	327.5	429.8	1,443.2	-53.4	6,307.0	6,433.6	6,420.3	6,389.9	8.5	5.4	9.7	6.5	8.6
1984: I.....	6,442.8	4,237.3	918.4	334.4	464.3	1,457.8	-40.8	6,349.2	6,594.4	6,501.0	6,507.2	8.0	2.7	10.4	5.1	7.6
II.....	6,554.0	4,297.9	949.4	342.7	483.8	1,489.2	-41.4	6,465.6	6,720.4	6,632.1	6,618.8	7.1	7.5	7.9	8.3	7.0
III.....	6,617.7	4,331.1	971.4	350.3	496.3	1,500.2	-39.0	6,525.2	6,790.3	6,697.9	6,681.9	3.9	3.7	4.2	4.0	3.9
IV.....	6,671.6	4,388.1	955.5	357.4	510.8	1,532.3	-50.9	6,620.3	6,853.7	6,802.6	6,728.7	3.3	6.0	3.8	6.4	2.8
1985: I.....	6,734.5	4,462.5	924.0	357.6	499.6	1,549.9	-59.9	6,732.5	6,901.6	6,899.7	6,780.0	3.8	7.0	2.8	5.8	3.1
II.....	6,791.5	4,503.2	939.9	356.3	524.1	1,584.7	-68.5	6,783.8	6,992.6	6,985.1	6,840.0	3.4	3.1	5.4	5.0	3.6
III.....	6,897.6	4,588.7	929.6	351.1	519.0	1,625.8	-78.6	6,894.0	7,099.5	7,096.1	6,937.6	6.4	6.7	6.3	6.5	5.8
IV.....	6,950.0	4,598.8	965.9	361.7	539.4	1,635.5	-72.5	6,922.1	7,164.0	7,136.5	6,994.5	3.1	1.7	3.7	2.3	3.3
1986: I.....	7,016.8	4,637.2	963.9	373.1	538.9	1,653.2	-71.7	6,993.4	7,214.6	7,191.5	7,055.9	3.9	4.2	2.9	3.1	3.6
II.....	7,045.0	4,686.6	942.5	377.2	561.8	1,688.3	-87.8	7,046.1	7,266.9	7,268.4	7,073.0	1.6	3.1	2.9	4.3	1.0
III.....	7,112.9	4,768.5	913.0	385.8	577.4	1,726.6	-103.6	7,145.3	7,343.1	7,375.9	7,144.3	3.9	5.8	4.3	6.1	4.1
IV.....	7,147.3	4,797.2	914.4	400.2	581.9	1,716.6	-99.2	7,185.8	7,364.1	7,403.0	7,168.5	1.9	2.3	1.2	1.5	1.4
1987: I.....	7,186.9	4,789.9	942.3	400.5	578.4	1,723.7	-91.1	7,166.6	7,398.8	7,378.9	7,210.9	2.2	-1.1	1.9	-1.3	2.4
II.....	7,263.3	4,854.0	943.6	416.4	592.8	1,734.6	-92.5	7,262.2	7,472.9	7,472.1	7,293.5	4.3	5.4	4.1	5.1	4.7
III.....	7,326.3	4,908.2	944.6	434.3	604.3	1,734.6	-91.1	7,348.9	7,527.3	7,550.1	7,355.6	3.5	4.9	2.9	4.2	3.5
IV.....	7,451.7	4,920.0	1,018.3	450.4	618.2	1,755.6	-74.4	7,382.0	7,649.4	7,580.2	7,483.8	7.0	1.8	6.7	1.6	7.1
1988: I.....	7,490.2	5,002.2	960.9	475.3	615.3	1,747.1	-80.0	7,491.1	7,651.0	7,652.0	7,530.3	2.1	6.0	0.1	3.8	2.5
II.....	7,586.4	5,038.5	984.3	488.5	608.3	1,751.7	-68.3	7,581.4	7,719.9	7,714.9	7,623.1	5.2	4.9	3.6	3.3	5.0
III.....	7,625.6	5,078.3	990.6	497.5	622.6	1,750.7	-68.9	7,617.4	7,765.9	7,757.8	7,658.6	2.1	1.9	2.4	2.2	1.9
IV.....	7,727.4	5,138.1	1,003.7	512.7	641.6	1,786.2	-71.7	7,715.3	7,872.2	7,860.3	7,763.7	5.5	5.2	5.6	5.4	5.6
1989: I.....	7,799.9	5,156.9	1,042.2	527.8	644.6	1,775.2	-57.6	7,752.5	7,928.6	7,881.3	7,835.6	3.8	1.9	2.9	1.1	3.8
II.....	7,858.3	5,180.0	1,030.0	550.8	647.6	1,802.8	-57.7	7,827.8	7,960.4	7,929.9	7,892.6	3.0	3.9	1.6	2.5	2.9
III.....	7,920.6	5,233.7	1,017.9	556.8	646.7	1,819.7	-60.8	7,926.4	8,013.5	8,019.2	7,957.7	3.2	5.1	2.7	4.6	3.3
IV.....	7,937.9	5,259.3	1,007.4	565.6	658.4	1,829.4	-65.4	7,936.3	8,034.4	8,032.7	7,983.3	0.9	0.5	1.0	0.7	1.3
1990: I.....	8,020.8	5,300.9	1,017.3	590.3	679.3	1,857.6	-66.0	8,022.4	8,112.2	8,113.7	8,063.5	4.2	4.4	3.9	4.1	4.1
II.....	8,052.7	5,318.4	1,017.6	598.3	678.2	1,860.4	-63.8	8,025.9	8,132.3	8,105.4	8,096.6	1.6	0.2	1.0	-0.4	1.7
III.....	8,052.6	5,338.6	993.7	602.7	675.4	1,859.8	-66.8	8,041.7	8,123.3	8,112.3	8,089.6	0.0	0.8	-0.4	0.3	-0.3
IV.....	7,982.0	5,297.0	930.8	607.7	657.3	1,878.3	-74.5	8,013.2	8,023.4	8,054.1	8,050.1	-3.5	-1.4	-4.8	-2.8	-1.9
1991: I.....	7,943.4	5,282.0	892.9	612.1	649.8	1,885.9	-79.7	7,981.1	7,970.1	8,007.5	7,994.7	-1.9	-1.6	-2.6	-2.3	-2.7
II.....	7,997.0	5,322.2	888.5	634.1	661.4	1,892.5	-78.9	8,038.5	8,010.8	8,051.9	8,033.4	2.7	2.9	2.1	2.2	1.9
III.....	8,030.7	5,342.6	910.6	648.6	680.0	1,883.5	-74.6	8,049.6	8,049.4	8,068.1	8,062.6	1.7	0.6	1.9	0.8	1.5
IV.....	8,062.2	5,340.2	945.4	663.4	695.0	1,875.6	-67.4	8,042.3	8,081.0	8,069.9	8,104.4	1.6	-0.4	1.6	-0.4	2.1
1992: I.....	8,150.7	5,432.0	924.4	675.2	700.1	1,889.9	-70.7	8,166.6	8,161.1	8,176.6	8,192.3	4.5	6.3	4.0	5.9	4.4
II.....	8,237.3	5,464.2	985.3	675.3	711.6	1,887.6	-63.5	8,225.0	8,261.4	8,248.9	8,278.3	4.3	2.9	5.0	3.6	4.3
III.....	8,322.3	5,524.6	995.5	689.9	722.8	1,897.3	-62.2	8,315.4	8,342.1	8,334.8	8,359.1	4.2	4.5	4.0	4.2	4.0
IV.....	8,409.8	5,592.0	1,027.0	693.4	740.1	1,897.9	-60.4	8,401.9	8,446.1	8,437.8	8,447.8	4.3	4.2	5.1	5.0	4.3
1993: I.....	8,425.3	5,614.7	1,051.1	695.0	756.1	1,877.9	-57.3	8,396.4	8,478.7	8,449.6	8,472.8	0.7	-0.3	1.6	0.6	1.2
II.....	8,479.2	5,668.6	1,059.4	703.5	771.8	1,876.5	-57.0	8,466.8	8,540.9	8,528.3	8,518.0	2.6	3.4	3.0	3.8	2.1
III.....	8,523.8	5,730.1	1,058.6	701.2	781.9	1,874.6	-58.8	8,533.2	8,609.4	8,609.4	8,570.1	2.1	3.2	2.8	3.9	

**Table 2A. Real Gross Domestic Product—Table Ends**  
 [Billions of chained (2005) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government consumption expenditures and gross investment	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1994: I.....	8,720.5	5,845.5	1,162.6	730.6	832.3	1,859.9	-45.8	8,681.6	8,820.8	8,781.9	8,755.9	4.0	2.2	4.6	2.8	4.4
II.....	8,839.8	5,888.8	1,230.4	754.7	863.3	1,867.7	-38.5	8,754.7	8,947.7	8,862.6	8,870.0	5.6	3.4	5.9	3.7	5.3
III.....	8,896.7	5,936.0	1,208.2	783.5	887.6	1,900.5	-43.9	8,849.6	8,999.0	8,951.8	8,924.0	2.6	4.4	2.3	4.1	2.5
IV.....	8,995.5	5,994.6	1,264.6	800.9	912.6	1,884.1	-36.1	8,920.7	9,106.5	9,031.7	9,022.1	4.5	3.2	4.9	3.6	4.5
1995: I.....	9,017.6	6,001.6	1,277.4	815.6	932.6	1,891.6	-36.0	8,958.7	9,134.6	9,075.7	9,056.1	1.0	1.7	1.2	2.0	1.5
II.....	9,037.0	6,050.8	1,243.1	826.8	941.5	1,897.9	-40.1	9,011.7	9,151.1	9,125.7	9,078.7	0.9	2.4	0.7	2.2	1.0
III.....	9,112.9	6,104.9	1,231.1	862.8	944.7	1,893.7	-34.9	9,119.0	9,188.3	9,194.2	9,137.3	3.4	4.9	1.6	3.0	2.6
IV.....	9,176.4	6,147.8	1,265.8	875.2	956.8	1,872.5	-28.1	9,172.2	9,251.4	9,246.9	9,214.6	2.8	2.4	2.8	2.3	3.4
1996: I.....	9,239.3	6,204.0	1,282.4	886.2	987.9	1,884.5	-29.9	9,251.4	9,337.3	9,349.3	9,285.0	2.8	3.5	3.8	4.5	3.1
II.....	9,399.0	6,274.2	1,348.9	901.1	1,010.0	1,911.6	-26.8	9,384.0	9,505.2	9,490.0	9,434.1	7.1	5.9	7.4	6.2	6.6
III.....	9,480.8	6,311.8	1,416.9	908.4	1,042.7	1,909.7	-23.3	9,425.0	9,615.7	9,559.7	9,511.9	3.5	1.8	4.7	3.0	3.3
IV.....	9,584.3	6,363.2	1,413.0	965.3	1,063.3	1,925.9	-19.8	9,557.2	9,678.0	9,650.8	9,621.4	4.4	5.7	2.6	3.9	4.7
1997: I.....	9,658.0	6,427.3	1,446.0	983.7	1,108.7	1,929.4	-19.7	9,624.4	9,781.5	9,747.7	9,685.0	3.1	2.8	4.3	4.1	2.7
II.....	9,801.2	6,453.3	1,538.3	1,022.7	1,145.9	1,946.0	-13.2	9,701.0	9,922.0	9,821.7	9,837.4	6.1	3.2	5.9	3.1	6.4
III.....	9,924.2	6,563.0	1,565.7	1,046.4	1,188.1	1,948.2	-11.0	9,854.1	10,064.2	9,994.0	9,951.3	5.1	6.5	5.9	7.2	4.7
IV.....	10,000.3	6,638.1	1,590.7	1,044.5	1,213.8	1,951.5	-10.7	9,917.5	10,169.8	10,086.7	10,019.8	3.1	2.6	4.3	3.8	2.8
1998: I.....	10,094.8	6,704.1	1,666.6	1,049.5	1,259.3	1,939.7	-5.8	9,979.8	10,306.6	10,191.2	10,124.7	3.8	2.5	5.5	4.2	4.3
II.....	10,185.6	6,819.5	1,646.7	1,037.4	1,288.2	1,981.9	-11.7	10,148.4	10,440.4	10,403.4	10,212.5	3.6	6.9	5.3	8.6	3.5
III.....	10,320.0	6,909.9	1,693.9	1,032.6	1,305.5	2,000.2	-11.1	10,265.5	10,598.3	10,543.9	10,331.5	5.4	4.7	6.2	5.5	4.7
IV.....	10,498.6	7,015.9	1,748.4	1,071.5	1,347.8	2,018.1	-7.5	10,439.6	10,779.1	10,720.1	10,512.2	7.1	7.0	7.0	6.9	7.2
1999: I.....	10,592.1	7,085.1	1,803.4	1,063.3	1,382.1	2,028.4	-6.0	10,508.3	10,916.3	10,832.4	10,619.0	3.6	2.7	5.2	4.3	4.1
II.....	10,674.9	7,196.6	1,797.1	1,075.5	1,426.1	2,036.9	-5.1	10,639.1	11,030.6	10,995.0	10,707.5	3.2	5.1	4.3	6.1	3.4
III.....	10,810.7	7,283.1	1,842.2	1,103.7	1,477.9	2,063.3	-3.7	10,770.5	11,189.3	11,149.3	10,839.7	5.2	5.0	5.9	5.7	5.0
IV.....	11,004.8	7,385.8	1,907.6	1,131.3	1,513.3	2,095.9	-2.5	10,908.1	11,391.0	11,294.2	11,045.6	7.4	5.2	7.4	5.3	7.8
2000: I.....	11,033.6	7,497.8	1,880.9	1,150.8	1,574.7	2,078.7	0.1	11,018.2	11,461.6	11,446.4	11,069.2	1.1	4.1	2.5	5.5	0.9
II.....	11,248.8	7,568.3	2,011.1	1,183.5	1,622.7	2,106.4	2.2	11,148.4	11,691.9	11,591.6	11,288.1	8.0	4.8	8.3	5.2	8.2
III.....	11,258.3	7,642.4	1,979.7	1,212.4	1,679.4	2,099.8	3.4	11,196.8	11,728.8	11,667.4	11,292.8	0.3	1.7	1.3	2.6	0.2
IV.....	11,325.0	7,710.0	1,980.7	1,202.9	1,678.1	2,106.2	3.3	11,268.5	11,804.1	11,747.8	11,386.8	2.4	2.6	2.6	2.8	3.4
2001: I.....	11,287.8	7,740.8	1,876.1	1,187.1	1,653.7	2,137.3	0.2	11,325.6	11,758.2	11,796.4	11,333.9	-1.3	2.0	-1.5	1.7	-1.8
II.....	11,361.7	7,770.0	1,870.0	1,148.3	1,604.4	2,181.7	-3.9	11,375.7	11,823.2	11,837.5	11,416.9	2.7	1.8	2.2	1.4	3.0
III.....	11,330.4	7,804.2	1,830.3	1,089.2	1,565.6	2,177.8	-5.5	11,364.1	11,814.1	11,848.3	11,360.3	-1.1	-0.4	-0.3	0.4	-2.0
IV.....	11,370.0	7,926.4	1,724.5	1,058.5	1,546.9	2,216.4	-8.9	11,462.6	11,867.6	11,961.2	11,468.8	1.4	3.5	1.8	3.9	3.9
2002: I.....	11,467.1	7,953.7	1,781.9	1,075.4	1,585.7	2,250.4	-8.6	11,485.7	11,985.5	12,004.4	11,523.3	3.5	0.8	4.0	1.5	1.9
II.....	11,528.1	7,994.1	1,803.4	1,104.6	1,639.2	2,272.0	-6.8	11,518.2	12,068.7	12,059.0	11,564.5	2.1	1.1	2.8	1.8	1.4
III.....	11,586.6	8,048.3	1,808.0	1,112.3	1,666.2	2,290.4	-6.2	11,569.9	12,145.9	12,129.4	11,638.7	2.0	1.8	2.6	2.4	2.6
IV.....	11,590.6	8,076.9	1,808.3	1,101.0	1,696.2	2,305.7	-5.1	11,560.8	12,189.9	12,160.3	11,661.7	0.1	-0.3	1.5	1.0	0.8
2003: I.....	11,638.9	8,117.7	1,810.4	1,090.8	1,675.7	2,300.9	-5.2	11,609.6	12,228.9	12,199.7	11,694.9	1.7	1.7	1.3	1.3	1.1
II.....	11,737.5	8,198.1	1,821.8	1,087.3	1,699.6	2,335.1	-5.2	11,742.6	12,354.6	12,360.1	11,808.1	3.4	4.7	4.2	5.4	3.9
III.....	11,930.7	8,308.5	1,888.4	1,116.8	1,719.6	2,342.0	-5.4	11,928.6	12,538.8	12,537.0	12,000.8	6.7	6.5	6.1	5.8	6.7
IV.....	12,038.6	8,353.7	1,959.9	1,169.1	1,783.8	2,343.7	-4.0	12,001.1	12,656.6	12,619.1	12,136.0	3.7	2.5	3.8	2.6	4.6
2004: I.....	12,117.9	8,427.6	1,970.1	1,197.0	1,829.2	2,354.9	-2.5	12,066.5	12,752.4	12,701.0	12,234.0	2.7	2.2	3.1	2.6	3.3
II.....	12,195.9	8,465.1	2,055.7	1,215.7	1,902.6	2,363.5	-1.5	12,118.4	12,883.3	12,805.7	12,285.1	2.6	1.7	4.2	3.3	1.7
III.....	12,286.7	8,539.1	2,082.1	1,224.7	1,930.4	2,372.1	-0.9	12,224.2	12,992.6	12,930.1	12,386.7	3.0	3.5	3.4	3.9	3.4
IV.....	12,387.2	8,631.3	2,124.9	1,252.8	1,979.4	2,357.6	0.0	12,316.1	13,113.6	13,042.5	12,460.7	3.3	3.0	3.8	3.5	2.4
2005: I.....	12,515.0	8,700.1	2,170.0	1,276.2	1,990.9	2,359.9	-0.3	12,424.1	13,229.7	13,138.8	12,623.4	4.2	3.6	3.6	3.0	5.3
II.....	12,570.7	8,786.2	2,131.3	1,303.6	2,012.9	2,362.4	0.1	12,555.2	13,279.9	13,264.4	12,667.7	1.8	4.3	1.5	3.9	1.4
III.....	12,670.5	8,852.9	2,155.1	1,303.9	2,025.3	2,383.9	0.0	12,658.5	13,391.8	13,379.9	12,776.9	3.2	3.3	3.4	3.5	3.5
IV.....	12,735.6	8,874.9	2,232.8	1,336.6	2,082.1	2,373.4	0.0	12,654.2	13,481.2	13,399.9	12,812.4	2.1	-0.1	2.7	0.6	1.1
2006: I.....	12,896.4	8,965.8	2,266.3	1,388.7	2,121.5	2,397.1	0.0	12,831.9	13,629.4	13,565.0	12,974.7	5.1	5.7	4.5	5.0	5.2
II.....	12,948.7	9,019.8	2,263.1	1,412.1	2,145.2	2,399.1	-0.2	12,877.3	13,682.1	13,610.7	13,021.6	1.6	1.4	1.6	1.4	1.5
III.....	12,950.4	9,073.9	2,231.2	1,414.2	2,170.9	2,402.7	-0.7	12,882.8	13,707.6	13,640.0	13,009.6	0.1	0.2	0.7	0.9	-0.4
IV.....	13,038.4	9,158.3	2,166.7	1,473.5	2,168.2	2,409.4	-1.3	13,005.3	13,733.3	13,700.1	13,107.3	2.7	3.9	0.7	1.8	3.0
2007: I.....	13,056.1	9,209.2	2,145.1	1,496.5	2,199.8	2,406.7	-1.6	13,038.2	13,759.4	13,741.5	13,122.6	0.5	1.0	0.8	1.2	0.5
II.....	13,173.6	9,244.5	2,193.0	1,521.3	2,210.7	2,426.8	-1.3	13,126.2	13,863.2	13,815.8	13,248.4	3.6	2.7	3.1	2.2	3.9
III.....	13,269.8	9,285.2	2,176.3	1,578.0	2,216.0	2,447.9	-1.6	13,231.8	13,908.3	13,870.3	13,405.8	3.0	3.3	1.3	1.6	4.8
IV.....	13,326.0	9,312.6	2,123.6	1,621.9	2,186.5	2,455.3	-0.9	13,314.0	13,890.1	13,878.2	13,511.0	1.7	2.5	-0.5	0.2	3.2
2008: I.....	13,266.8	9,289.1	2,055.7	1,643.9	2,194.1	2,473.9	-1.7	13,277.8	13,818.0	13,828.8	13,431.7	-1.8	-1.1	-2.1	-1.4	-2.3
II.....	13,310.5	9,285.8	2,024.0	1,693.9	2,180.1	2,484.5	2.4	13,325.9	13,794.5	13,809.7	13,476.6	1.3	1.5	-0.7	-0.5	1.3
III.....	13,186.9	9,196.0	1,934.7	1,678.7	2,143.3	2,510.7	10.1	13,225.6	13,646.5	13,684.6	13,367.4	-3.7	-3.0	-4.2	-3.6	-3.2
IV.....	12,883.5	9,072.0	1,744.6	1,580.6	2,058.6	2,520.5	20.4	12,972.9	13,353.3	13,441.5	12,991.9	-8.9	-7.4	-8.3	-6.9	-10.8
2009: I.....	12,711.0	9,039.5	1,516.0	1,452.5	1,856.0	2,531.6	27.4	12,870.3	13,103.7	13,261.8	12,819.5	-5.3	-3.1	-7.3	-5.2	-5.2
II.....	12,701.0	8,999.3	1,400.7	1,454.6	1,777.4	2,590.4	33.4	12,890.0	13,014.4	13,202.3	12,806.8	-0.3	0.6	-2.7	-1.8	-0.4
III.....	12,746.7	9,046.2	1,394.8	1,502.3	1,849.3	2,614.3	38.4	12,928.3	13,082.0	13,262.3	12,895.3	1.4	1.2	2.1	1.8	2.8
IV.....	12,873.1	9,045.4	1,521.1	1,585.2	1,932.7	2,621.1	33.0	12,910.2	13,209.3	13,245.6	13,034.5	4.0	-0.6	4.0	-0.5	4.4
2010: I.....	12,947.6	9,100.8	1,591.4	1,608.2	1,980.9	2,600.4	2									

Table 2B. Real Gross Domestic Product, Quantity Indexes—Continues

[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Goods	Services	Total	Fixed investment				Exports	Imports	Total	Federal	State and local			
						Total	Nonresidential		Residential								
							Total	Structures							Equipment and software		
1929.....	7.733	8.363	8.724	7.544	4.667	6.258	5.425	33.695	2.244	9.786	2.906	2.421	6.181	2.851	10.620	7.848	7.740
1930.....	7.067	7.915	8.034	7.387	3.113	4.796	4.471	28.836	1.779	5.949	2.402	2.106	6.812	3.158	11.690	7.311	7.075
1931.....	6.609	7.667	7.741	7.199	1.956	3.326	2.929	18.557	1.187	4.975	1.996	1.837	7.095	3.266	12.197	6.881	6.610
1932.....	5.745	6.979	6.835	6.764	0.590	1.934	1.754	11.365	0.695	2.627	1.564	1.524	6.860	3.340	11.629	6.097	5.743
1933.....	5.671	6.824	6.785	6.513	0.869	1.709	1.581	8.816	0.712	2.146	1.574	1.588	6.633	4.130	10.421	5.911	5.663
1934.....	6.288	7.312	7.405	6.832	1.570	2.210	2.014	9.940	0.984	2.938	1.749	1.622	7.482	5.541	10.956	6.474	6.271
1935.....	6.846	7.758	8.013	7.070	2.906	2.864	2.552	11.028	1.341	4.111	1.845	2.125	7.687	5.639	11.306	6.876	6.831
1936.....	7.740	8.548	9.078	7.505	3.726	3.814	3.451	14.477	1.840	5.205	1.938	2.101	8.971	8.514	11.371	7.786	7.713
1937.....	8.137	8.864	9.348	7.857	4.653	4.472	4.134	18.358	2.139	5.661	2.441	2.364	8.592	7.666	11.369	8.111	8.117
1938.....	7.857	8.722	9.140	7.794	3.076	3.543	3.031	14.689	1.489	5.691	2.414	1.837	9.252	8.465	12.035	7.995	7.841
1939.....	8.492	9.209	9.773	8.097	3.956	4.252	3.383	15.500	1.718	8.062	2.549	1.930	10.067	9.077	13.229	8.586	8.473
1940.....	9.236	9.686	10.380	8.410	5.510	5.108	4.187	17.596	2.227	9.093	2.899	1.976	10.350	10.163	12.794	9.169	9.205
1941.....	10.813	10.373	11.204	8.909	6.729	5.828	4.930	20.899	2.611	9.661	2.973	2.430	17.205	26.817	11.992	10.640	10.782
1942.....	12.809	10.127	10.340	9.400	3.555	3.289	2.902	12.917	1.498	4.887	1.964	2.206	40.483	82.370	10.867	12.859	12.763
1943.....	14.906	10.411	10.239	10.151	2.099	2.539	2.425	9.387	1.345	2.904	1.655	2.782	60.224	130.288	9.876	15.168	14.842
1944.....	16.109	10.707	10.316	10.718	2.594	3.118	3.221	12.292	1.799	2.500	1.778	2.912	67.771	148.703	9.525	16.396	16.039
1945.....	15.929	11.370	11.021	11.293	3.424	4.268	4.525	16.574	2.576	2.940	2.491	3.096	59.168	127.726	9.855	16.262	15.853
1946.....	14.186	12.784	13.059	11.807	8.778	7.872	6.673	32.740	3.213	12.338	5.379	2.566	20.344	34.335	10.837	14.036	14.137
1947.....	14.059	13.029	13.438	11.856	8.433	9.469	7.765	29.776	4.367	15.901	6.133	2.436	17.281	25.367	12.329	14.330	14.031
1948.....	14.677	13.323	13.708	12.170	10.775	10.428	8.172	31.334	4.596	19.026	4.831	2.843	18.542	27.378	13.112	14.600	14.660
1949.....	14.601	13.692	14.120	12.464	8.226	9.533	7.422	30.294	4.029	17.588	4.786	2.742	20.755	30.046	15.108	14.947	14.577
1950.....	15.878	14.570	15.214	13.011	11.615	11.385	8.104	32.461	4.447	24.064	4.190	3.241	20.779	28.399	16.349	15.820	15.853
1951.....	17.106	14.799	15.033	13.780	11.649	10.906	8.479	34.946	4.576	20.145	5.135	3.369	28.386	47.155	16.475	16.944	17.093
1952.....	17.761	15.266	15.371	14.399	10.534	10.701	8.315	34.809	4.445	19.784	4.913	3.665	34.178	61.369	16.749	17.846	17.747
1953.....	18.579	15.995	16.167	15.006	11.029	11.448	9.062	37.902	4.848	20.485	4.584	4.010	36.627	66.331	17.578	18.726	18.554
1954.....	18.461	16.331	16.340	15.530	10.517	11.627	8.868	39.201	4.576	22.183	4.806	3.812	34.132	57.637	19.115	18.778	18.445
1955.....	19.791	17.536	17.844	16.311	13.072	13.141	9.851	42.011	5.203	25.776	5.319	4.271	32.885	52.422	20.494	19.836	19.778
1956.....	20.182	18.049	18.112	17.094	12.894	13.191	10.413	46.421	5.341	23.678	6.197	4.618	32.912	51.508	21.156	20.290	20.180
1957.....	20.588	18.497	18.422	17.685	12.333	13.048	10.571	46.396	5.480	22.230	6.737	4.812	34.379	53.343	22.408	20.812	20.591
1958.....	20.403	18.658	18.234	18.260	11.312	12.113	9.410	43.866	4.680	22.463	5.826	5.040	35.484	53.320	24.312	20.661	20.385
1959.....	21.866	19.718	19.381	19.164	13.603	13.804	10.159	44.917	5.237	28.170	6.427	5.571	36.688	54.992	25.232	21.965	21.840
1960.....	22.408	20.260	19.721	19.915	13.600	13.922	10.737	48.488	5.459	26.165	7.543	5.645	36.751	53.496	26.338	22.542	22.391
1961.....	22.930	20.677	19.846	20.648	13.512	13.879	10.670	49.151	5.354	26.238	7.583	5.607	38.600	55.739	27.961	23.082	22.925
1962.....	24.319	21.700	20.867	21.624	15.227	15.133	11.602	51.393	5.974	28.754	7.965	6.243	40.977	60.488	28.818	24.356	24.325
1963.....	25.382	22.593	21.701	22.543	16.249	16.306	12.247	51.986	6.476	32.142	8.535	6.411	42.032	60.526	30.552	25.450	25.393
1964.....	26.851	23.939	22.994	23.885	17.589	17.882	13.701	57.399	7.303	31.011	9.540	6.752	42.958	59.725	32.626	26.969	26.867
1965.....	28.575	25.453	24.623	25.204	20.058	19.708	16.088	66.553	8.641	33.017	9.807	7.471	44.250	59.697	34.813	28.534	28.588
1966.....	30.437	26.897	26.184	26.453	21.825	20.838	18.100	71.109	10.024	30.063	10.487	8.581	48.149	66.303	36.998	30.250	30.423
1967.....	31.206	27.703	26.697	27.541	20.827	20.453	17.856	69.313	9.958	29.117	10.728	9.206	51.844	72.903	38.868	31.178	31.193
1968.....	32.717	29.301	28.350	29.009	22.039	21.881	18.654	70.299	10.578	33.086	11.572	10.578	53.472	73.491	41.168	32.735	32.709
1969.....	33.733	30.399	29.216	30.303	23.232	23.242	20.070	74.096	11.513	34.063	12.131	11.181	53.347	70.969	42.557	33.762	33.710
1970.....	33.798	31.112	29.447	31.487	21.791	22.754	19.963	74.300	11.399	32.026	13.435	11.658	52.059	65.738	43.738	34.075	33.772
1971.....	34.932	32.297	30.679	32.574	24.275	24.477	19.964	73.082	11.512	40.808	13.663	12.280	50.926	60.677	45.077	35.024	34.923
1972.....	36.788	34.283	32.685	34.458	27.150	27.420	21.797	75.359	12.997	48.061	14.689	13.662	50.556	58.197	46.068	36.878	36.784
1973.....	38.920	35.982	34.378	36.091	30.331	29.926	24.968	81.520	15.381	47.752	17.458	14.296	50.379	55.748	47.381	38.845	38.995
1974.....	38.705	35.683	33.124	36.783	28.097	28.055	25.177	79.755	15.774	37.895	18.837	13.972	51.648	56.243	49.164	38.734	38.835
1975.....	38.623	36.492	33.349	38.164	23.120	25.042	22.689	71.355	14.272	32.975	18.718	12.419	52.812	56.426	50.970	39.148	38.657
1976.....	40.695	38.525	35.684	39.802	27.791	27.511	23.800	73.073	15.164	40.740	19.536	14.848	53.049	56.453	51.346	40.689	40.776
1977.....	42.566	40.146	37.215	41.447	31.989	31.465	26.486	76.079	17.449	49.486	20.006	16.471	53.630	57.647	51.532	42.475	42.681
1978.....	44.940	41.916	38.753	43.375	35.846	35.274	30.450	87.058	20.106	52.062	22.115	17.898	55.210	59.092	53.216	44.818	45.034
1979.....	46.345	42.912	39.373	44.700	36.989	37.265	33.517	98.098	21.861	50.672	24.307	18.195	56.241	60.519	53.998	46.419	46.581
1980.....	46.217	42.761	38.376	45.389	32.926	34.844	33.429	103.837	21.075	39.949	26.925	16.987	57.337	63.390	53.958	46.716	46.449
1981.....	47.390	43.410	38.830	46.203	35.886	35.623	35.333	112.161	21.971	36.747	27.256	17.433	57.860	66.420	52.873	47.359	47.542
1982.....	46.470	44.015	39.101	47.103	30.859	33.125	34.003	110.325	20.829	30.075	25.173	17.214	58.876	68.989	52.898	47.071	46.651
1983.....	48.570	46.531	41.589	49.568	33.733	35.541	33.563	98.404	21.950	42.524	24.524	19.386	61.027	73.561	53.514	49.055	48.719
1984.....	52.060	48.998	44.586	51.508	43.672	41.543	39.486	112.125	26.303	48.836	26.526	24.105	63.078	75.829	55.444	51.619	52.155
1985.....	54.214	51.551	46.931	54.173	43.266	43.729	42.103	120.995	27.974	49.608	27.331	25.669	67.471	81.771	58.879	54.347	54.151
1986.....	56.092	53.642	49.556	55.784	42.971	44.237	40.901	106.935	28.504	55.696	29.429	27.863	71.573	86.407	62.669	56.412	55.899
1987.....	57.887	55.297	50.448	58.007	44.295	44.480	40.870	103.859	28.895	56.807	32.594	29.511	73.300	89.477	63.575	57.981	57.672
1988.....	60.266	57.525	52.322	60.469	45.337	45.947	43.008	104.539	31.074	56.231	37.815	30.671	74.220	88.010	65.933	60.457	60.093
1989.....																	

Table 2B. Real Gross Domestic Product, Quantity Indexes—Continues

[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Goods	Services	Total	Fixed investment				Exports	Imports	Total	Federal	State and local			
						Total	Nonresidential		Residential								
							Total	Structures							Equipment and software		
2000	88.857	86.382	81.847	88.944	90.371	89.843	97.327	125.101	89.320	74.834	90.985	80.813	88.519	79.661	93.744	88.745	88.515
2001	89.816	88.718	84.417	91.134	84.023	88.142	94.614	123.191	86.438	75.258	85.880	78.540	91.917	82.901	97.236	90.527	89.582
2002	91.445	91.080	87.848	92.870	82.879	84.412	87.112	101.377	82.789	79.204	84.160	81.213	96.192	88.953	100.473	91.733	91.171
2003	93.769	93.650	91.890	94.611	86.090	87.390	88.290	97.514	85.377	85.712	85.514	84.806	98.336	94.839	100.408	94.015	93.631
2004	97.021	96.731	95.988	97.134	94.749	93.880	93.740	98.571	92.138	94.130	93.677	94.212	99.668	98.710	100.234	96.885	97.024
2005	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2006	102.658	102.850	103.322	102.599	102.742	102.375	108.027	109.180	107.590	92.667	108.969	106.099	101.359	102.127	100.910	102.596	102.423
2007	104.622	105.218	106.394	104.599	99.412	100.390	115.039	124.578	111.168	75.379	119.108	108.652	102.713	103.399	102.311	104.808	104.731
2008	104.270	104.637	103.776	105.067	89.296	93.228	114.125	132.595	106.411	57.345	126.376	105.733	105.381	110.819	102.310	104.991	104.692
2009	101.069	102.602	100.697	103.558	67.124	75.494	93.507	104.659	88.911	44.489	114.835	91.422	109.262	117.613	104.568	102.598	101.328
2010	103.486	104.460	104.304	104.554	76.327	75.326	94.148	88.308	96.822	42.862	127.623	102.832	109.955	122.883	102.711	103.478	104.193
2011	105.356	107.103	108.263	106.543	80.284	80.311	102.288	90.733	107.473	42.268	136.152	107.746	106.497	119.480	99.224	105.506	106.304
1947: I	14.028	12.846	13.203	11.757	8.686	9.295	7.874	29.902	4.450	14.609	6.532	2.514	17.184	25.544	12.014	14.201	13.996
II	14.006	13.060	13.440	11.927	7.986	9.048	7.750	29.743	4.356	13.882	6.450	2.563	17.293	25.597	12.177	14.294	13.979
III	13.995	13.102	13.530	11.901	7.730	9.355	7.596	29.945	4.209	16.009	6.122	2.273	17.451	25.611	12.461	14.410	13.967
IV	14.207	13.106	13.580	11.839	9.332	10.178	7.841	29.515	4.454	19.103	5.429	2.395	17.193	24.718	12.663	14.415	14.182
1948: I	14.433	13.172	13.600	11.966	10.343	10.521	8.327	30.127	4.830	18.876	5.181	2.701	17.534	25.559	12.644	14.477	14.414
II	14.698	13.325	13.724	12.154	11.025	10.512	8.038	30.967	4.509	19.977	4.697	2.808	18.378	27.116	13.008	14.582	14.682
III	14.777	13.344	13.710	12.219	11.143	10.399	8.058	31.892	4.451	19.341	4.807	2.955	18.735	27.669	13.239	14.607	14.761
IV	14.800	13.450	13.800	12.342	10.588	10.279	8.264	32.349	4.594	17.908	4.638	2.907	19.523	29.169	13.559	14.733	14.784
1949: I	14.594	13.472	13.779	12.420	8.941	9.691	7.873	31.740	4.305	16.562	5.193	2.820	20.081	29.756	14.120	14.793	14.575
II	14.541	13.678	14.081	12.483	7.690	9.383	7.563	30.997	4.095	16.276	5.148	2.779	20.990	30.874	14.925	14.985	14.520
III	14.704	13.709	14.153	12.457	8.364	9.360	7.187	29.626	3.879	17.671	4.718	2.665	21.201	30.534	15.546	14.978	14.679
IV	14.566	13.910	14.469	12.495	7.907	9.696	7.064	28.813	3.836	19.841	4.084	2.705	20.750	29.021	15.843	15.033	14.535
1950: I	15.155	14.141	14.749	12.650	9.891	10.310	7.264	30.186	3.902	22.093	4.017	2.781	20.403	27.640	16.237	15.274	15.124
II	15.616	14.373	14.906	12.970	10.998	11.267	7.914	31.709	4.342	24.235	4.065	2.935	20.737	28.254	16.375	15.685	15.587
III	16.227	15.111	16.022	13.171	11.988	12.108	8.624	33.545	4.809	25.567	4.171	3.621	20.339	27.251	16.387	16.249	16.209
IV	16.513	14.656	15.178	13.254	13.581	11.856	8.612	34.404	4.733	24.363	4.509	3.628	21.635	30.451	16.397	16.072	16.492
1951: I	16.721	15.010	15.512	13.616	12.149	11.416	8.389	34.516	4.532	23.068	4.734	3.628	23.948	36.413	16.235	16.547	16.695
II	16.999	14.586	14.725	13.708	12.450	10.890	8.505	35.688	4.540	19.961	5.200	3.508	27.241	44.208	16.511	16.625	16.987
III	17.337	14.756	14.887	13.880	11.488	10.714	8.600	35.472	4.640	18.688	5.328	3.211	30.332	51.849	16.591	17.175	17.328
IV	17.367	14.842	15.007	13.915	10.509	10.603	8.422	34.108	4.593	18.861	5.278	3.127	32.023	56.150	16.564	17.430	17.364
1952: I	17.542	14.876	14.935	14.087	10.755	10.729	8.455	34.149	4.619	19.354	5.559	3.490	33.015	58.600	16.616	17.573	17.530
II	17.561	15.168	15.270	14.307	9.862	10.877	8.550	34.395	4.682	19.711	4.948	3.472	34.134	60.920	16.969	17.858	17.550
III	17.679	15.241	15.254	14.497	10.387	10.210	7.777	34.682	3.989	19.513	4.557	3.684	34.472	62.487	16.510	17.684	17.665
IV	18.263	15.780	16.025	14.704	11.132	10.987	8.477	36.010	4.490	20.560	4.588	4.014	35.090	63.469	16.900	18.270	18.243
1953: I	18.604	15.968	16.236	14.854	11.353	11.428	8.942	37.095	4.806	20.881	4.511	3.916	36.281	65.942	17.262	18.665	18.580
II	18.745	16.064	16.268	15.032	11.392	11.490	9.003	37.807	4.803	20.940	4.539	4.119	37.079	68.018	17.232	18.813	18.726
III	18.631	16.027	16.131	15.124	11.124	11.499	9.208	38.017	4.965	20.146	4.721	4.103	36.631	66.162	17.693	18.767	18.601
IV	18.336	15.920	16.033	15.012	10.248	11.375	9.096	38.688	4.815	19.972	4.565	3.901	36.517	65.201	18.124	18.660	18.308
1954: I	18.249	15.979	16.023	15.152	10.162	11.196	8.825	39.082	4.549	20.182	4.360	3.676	35.540	61.731	18.775	18.551	18.230
II	18.272	16.187	16.179	15.414	10.127	11.379	8.732	39.353	4.448	21.496	4.987	4.006	34.282	58.425	18.848	18.627	18.252
III	18.478	16.407	16.350	15.682	10.645	11.833	8.970	39.267	4.659	22.808	4.827	3.765	33.455	55.519	19.373	18.811	18.458
IV	18.848	16.751	16.806	15.872	11.135	12.098	8.944	39.101	4.649	24.245	5.049	3.801	33.252	54.873	19.463	19.125	18.839
1955: I	19.391	17.127	17.322	16.058	12.322	12.587	9.104	40.312	4.692	26.044	5.236	4.025	33.212	53.552	20.280	19.490	19.381
II	19.711	17.455	17.810	16.176	13.101	13.128	9.676	41.312	5.108	26.429	5.114	4.253	32.882	52.337	20.546	19.746	19.697
III	19.975	17.671	18.058	16.342	13.288	13.418	10.171	42.683	5.427	25.865	5.450	4.325	33.082	52.889	20.514	20.034	19.960
IV	20.086	17.893	18.186	16.668	13.576	13.431	10.451	43.738	5.586	24.768	5.474	4.482	32.365	50.910	20.634	20.076	20.074
1956: I	19.995	17.922	18.105	16.828	13.120	13.145	10.257	45.096	5.310	24.114	5.734	4.670	32.347	50.530	20.857	20.032	19.997
II	20.152	17.982	18.078	16.989	12.971	13.251	10.417	46.703	5.322	23.970	6.121	4.645	33.025	51.855	21.113	20.254	20.152
III	20.126	18.022	18.003	17.168	12.819	13.229	10.501	46.999	5.372	23.499	6.324	4.686	32.713	50.911	21.218	20.262	20.130
IV	20.455	18.270	18.261	17.392	12.667	13.138	10.476	46.887	5.359	23.131	6.608	4.471	33.563	52.735	21.434	20.612	20.439
1957: I	20.581	18.396	18.432	17.459	12.463	13.138	10.551	46.482	5.456	22.801	7.039	4.826	34.252	53.672	21.973	20.793	20.587
II	20.531	18.429	18.365	17.609	12.446	13.011	10.523	46.450	5.434	22.250	6.830	4.864	34.039	52.858	22.158	20.716	20.549
III	20.729	18.576	18.519	17.738	12.743	13.142	10.745	46.458	5.625	21.950	6.639	4.770	34.300	53.050	22.471	20.872	20.738
IV	20.511	18.585	18.374	17.933	11.679	12.902	10.466	46.194	5.405	21.918	6.440	4.787	34.925	53.793	23.030	20.867	20.490
1958: I	19.956	18.332	17.935	17.916	10.811	12.103	9.709	45.328	4.824	21.051	5.801	4.858	34.535	51.864	23.681	20.333	19.942
II	20.078	18.483	17.990	18.175	10.555	11.760	9.290	43.825	4.581	21.104	5.829	5.066	35.400	53.530	24.023	20.439	20.065
III	20.549	18.785	18.329	18.419	11.426	11.927	9.150	42.825	4.538	22.643	5.847	4.989	35.621	53.321	24.548	20.737	20.528
IV	21.028	19.034	18.683	18.530	12.456	12.662	9.491	43.486	4.777	25.055	5.829	5.250	36.381	54.566</			

Table 2B. Real Gross Domestic Product, Quantity Indexes—Continues

[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Goods	Services	Total	Fixed investment				Exports	Imports	Total	Federal	State and local			
						Total	Nonresidential		Residential								
							Total	Structures							Equipment and software		
1962: I.....	23.993	21.338	20.554	21.225	15.332	14.755	11.294	49.678	5.841	28.116	7.690	6.085	40.336	59.488	28.403	23.914	23.982
1962: II.....	24.258	21.600	20.756	21.542	15.184	15.203	11.631	51.488	5.991	28.995	8.428	6.218	40.555	59.733	28.607	24.321	24.261
1962: III.....	24.482	21.776	20.915	21.728	15.455	15.325	11.781	52.844	6.017	28.971	7.957	6.297	41.478	61.530	28.972	24.510	24.485
1962: IV.....	24.542	22.084	21.242	22.002	14.936	15.250	11.701	51.563	6.045	28.933	7.785	6.374	41.538	61.199	29.288	24.679	24.571
1963: I.....	24.863	22.233	21.441	22.089	15.765	15.428	11.683	49.768	6.164	29.978	7.967	6.226	41.285	59.714	29.839	24.843	24.880
1963: II.....	25.174	22.446	21.618	22.330	15.995	16.144	12.056	52.126	6.303	32.135	8.900	6.373	41.233	59.161	30.110	25.265	25.182
1963: III.....	25.648	22.752	21.835	22.721	16.517	16.562	12.421	52.488	6.586	32.730	8.424	6.534	43.001	62.445	30.915	25.713	25.656
1963: IV.....	25.843	22.941	21.909	23.031	16.720	17.091	12.829	53.562	6.851	33.726	8.847	6.513	42.610	60.783	31.346	25.980	25.856
1964: I.....	26.423	23.394	22.416	23.403	17.407	17.743	13.148	54.952	7.018	35.792	9.389	6.507	42.768	60.473	31.813	26.548	26.449
1964: II.....	26.727	23.806	22.888	23.729	17.327	17.695	13.483	56.815	7.161	33.990	9.545	6.653	43.045	60.070	32.544	26.864	26.742
1964: III.....	27.090	24.243	23.422	24.039	17.739	17.978	13.941	58.681	7.409	33.435	9.471	6.832	43.071	59.598	32.899	27.197	27.109
1964: IV.....	27.165	24.311	23.250	24.368	17.884	18.110	14.231	59.147	7.622	32.825	9.753	7.017	42.947	58.760	33.247	27.267	27.168
1965: I.....	27.832	24.852	24.007	24.645	19.683	18.935	15.187	62.180	8.208	32.940	8.701	6.764	42.843	58.020	33.562	27.699	27.858
1965: II.....	28.210	25.126	24.181	25.018	19.682	19.465	15.759	66.513	8.361	33.197	10.335	7.562	43.396	58.132	34.414	28.199	28.240
1965: III.....	28.782	25.558	24.676	25.360	20.385	19.992	16.355	67.213	8.820	33.327	9.743	7.593	44.897	60.480	35.383	28.729	28.792
1965: IV.....	29.477	26.276	25.627	25.791	20.479	20.441	17.051	70.307	9.175	32.605	10.449	7.964	45.862	62.158	35.893	29.509	29.462
1966: I.....	30.200	26.664	26.109	26.059	22.211	21.205	17.794	71.978	9.687	33.346	10.266	8.169	46.687	63.579	36.338	30.001	30.187
1966: II.....	30.301	26.733	25.979	26.343	21.805	20.931	18.071	70.590	10.040	30.671	10.715	8.373	47.514	65.262	36.619	30.137	30.287
1966: III.....	30.500	27.039	26.353	26.560	21.589	20.924	18.291	72.162	10.104	29.674	10.313	8.842	48.800	67.904	37.042	30.388	30.481
1966: IV.....	30.747	27.151	26.298	26.850	21.693	20.290	18.244	69.704	10.265	26.561	10.653	8.941	49.594	68.469	37.995	30.474	30.735
1967: I.....	31.018	27.310	26.366	27.099	21.099	19.813	17.858	70.424	9.867	25.762	10.859	9.082	51.699	73.163	38.465	30.782	31.001
1967: II.....	31.025	27.682	26.825	27.361	20.199	20.320	17.794	68.421	9.976	28.691	10.760	9.009	51.418	72.103	38.675	31.111	31.002
1967: III.....	31.272	27.824	26.746	27.734	20.779	20.520	17.904	69.145	9.838	30.129	10.498	9.127	51.953	73.249	38.827	31.270	31.268
1967: IV.....	31.511	27.996	26.851	27.968	21.229	21.160	18.069	69.260	10.149	31.884	10.797	9.608	52.307	73.097	39.504	31.547	31.499
1968: I.....	32.160	28.664	27.706	28.406	21.691	21.671	18.637	70.618	10.536	32.079	11.111	10.174	53.220	74.368	40.197	32.207	32.149
1968: II.....	32.706	29.104	28.121	28.853	22.568	21.560	18.313	70.020	10.300	32.889	11.332	10.330	53.466	73.771	40.979	32.531	32.696
1968: III.....	32.930	29.651	28.810	29.226	21.835	21.878	18.557	69.568	10.555	33.480	11.998	10.951	53.578	73.136	41.568	32.997	32.925
1968: IV.....	33.072	29.787	28.763	29.550	22.062	22.415	19.107	70.990	10.922	33.897	11.845	10.858	53.622	72.689	41.927	33.206	33.065
1969: I.....	33.593	30.120	29.148	29.814	23.515	23.122	19.672	72.087	11.332	35.118	10.424	9.834	53.674	72.285	42.268	33.550	33.583
1969: II.....	33.691	30.313	29.169	30.180	23.328	23.223	19.885	72.659	11.474	34.741	12.760	11.774	53.450	71.132	42.623	33.715	33.671
1969: III.....	33.904	30.459	29.221	30.420	23.867	23.610	20.422	76.085	11.655	34.457	12.454	11.622	53.525	71.182	42.713	33.889	33.872
1969: IV.....	33.745	30.702	29.326	30.797	22.582	23.013	20.300	75.553	11.593	31.937	12.886	11.494	52.739	69.277	42.625	33.896	33.714
1970: I.....	33.692	30.891	29.374	31.124	21.875	22.931	20.182	74.959	11.539	32.001	12.997	11.456	52.455	67.908	43.021	33.988	33.667
1970: II.....	33.753	31.032	29.457	31.319	21.943	22.421	20.072	74.192	11.508	29.868	13.569	11.683	51.777	65.781	43.251	33.923	33.736
1970: III.....	34.054	31.304	29.638	31.673	22.318	22.820	20.174	74.462	11.575	31.460	13.525	11.656	52.001	64.808	44.228	34.227	34.031
1970: IV.....	33.693	31.219	29.318	31.833	21.026	22.842	19.423	73.588	10.972	34.776	13.649	11.837	52.002	64.455	44.451	34.163	33.653
1971: I.....	34.622	31.816	30.259	32.051	23.756	23.353	19.600	73.404	11.148	36.632	13.701	11.697	51.160	61.946	44.653	34.586	34.614
1971: II.....	34.818	32.107	30.508	32.373	24.492	24.319	19.890	73.214	11.430	40.329	13.674	12.580	50.996	61.053	44.952	34.825	34.822
1971: III.....	35.096	32.364	30.704	32.680	24.814	24.779	19.970	72.951	11.527	42.316	14.236	12.858	50.964	60.796	45.063	35.131	35.073
1971: IV.....	35.194	32.902	31.244	33.193	24.038	25.456	20.397	72.760	11.941	43.956	13.042	11.986	50.584	58.915	45.642	35.555	35.183
1972: I.....	35.823	33.341	31.536	33.761	25.738	26.601	21.083	74.662	12.395	46.888	14.423	13.738	50.768	59.155	45.792	36.049	35.818
1972: II.....	36.672	33.978	32.370	34.174	27.313	27.070	21.432	75.081	12.680	47.807	14.004	13.250	51.083	60.101	45.695	36.647	36.658
1972: III.....	37.024	34.502	32.933	34.638	27.702	27.368	21.767	75.247	12.979	47.918	14.849	13.526	50.030	56.860	46.068	36.978	37.028
1972: IV.....	37.634	35.311	33.899	35.257	27.846	28.641	22.905	76.445	13.934	49.630	15.479	14.135	50.344	56.673	46.717	37.838	37.632
1973: I.....	38.596	35.957	34.709	35.712	29.614	29.851	23.975	78.942	14.697	51.300	16.613	14.788	50.839	57.611	46.928	38.667	38.630
1973: II.....	39.043	35.939	34.374	36.011	30.998	30.110	24.954	81.408	15.378	48.690	17.414	14.362	50.536	56.718	47.009	38.857	39.094
1973: III.....	38.835	36.068	34.385	36.252	29.786	30.022	25.373	83.248	15.587	46.624	17.472	13.965	49.887	54.311	47.503	38.905	38.944
1973: IV.....	39.205	35.963	34.044	36.389	30.926	29.720	25.572	82.482	15.861	44.396	18.331	14.069	50.254	54.354	48.085	38.950	39.314
1974: I.....	38.861	35.648	33.489	36.334	28.952	29.018	25.544	82.018	15.882	41.140	18.565	13.592	51.305	56.066	48.713	38.902	39.043
1974: II.....	38.961	35.772	33.384	36.689	28.809	28.601	25.487	81.680	15.862	39.346	19.468	14.312	51.651	55.977	49.339	38.945	39.116
1974: III.....	38.575	35.919	33.492	36.869	27.184	28.097	25.190	78.135	15.968	38.050	18.418	14.062	51.728	56.258	49.286	38.825	38.693
1974: IV.....	38.424	35.393	32.132	37.241	27.442	26.504	24.486	77.186	15.383	33.043	18.899	13.922	51.908	56.671	49.317	38.261	38.486
1975: I.....	37.956	35.690	32.365	37.588	22.622	24.881	22.984	73.213	14.356	31.002	19.032	12.526	52.544	56.034	50.778	38.560	37.966
1975: II.....	38.246	36.285	33.056	38.054	21.836	24.531	22.383	70.455	14.074	31.668	18.479	11.523	52.140	55.584	50.401	38.956	38.256
1975: III.....	38.891	36.802	33.872	38.238	23.686	25.144	22.589	70.853	14.231	33.873	18.167	12.481	53.057	56.970	51.025	39.306	38.920
1975: IV.....	39.399	37.192	34.103	38.776	24.337	25.613	22.799	70.901	14.429	35.356	19.195	13.147	53.507	57.115	51.675	39.770	39.486
1976: I.....	40.294	37.935	35.101	39.229	26.857	26.674	23.211	72.812	14.622	38.970	19.061	13.971	53.640	56.588	52.238	40.320	40.363
1976: II.....	40.597	38.283	35.524	39.488	28.002	27.130	23.494	72.592	14.919	40.091	19.254	14.576	53.052	56.466	51.342	40.456	40.679
1976: III.....	40.796	38.688	35.837	39.969	28.054												

Table 2B. Real Gross Domestic Product, Quantity Indexes—Continues

[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Goods	Services	Total	Fixed investment				Exports	Imports	Total	Federal	State and local			
						Total	Nonresidential		Residential								
							Total	Structures							Equipment and software		
1979: I.....	46.114	42.693	39.340	44.308	37.590	37.234	33.057	94.087	21.884	52.185	23.454	18.163	55.667	60.013	53.375	46.033	46.256
II.....	46.158	42.668	39.008	44.584	37.503	36.945	32.958	95.449	21.621	51.211	23.516	18.261	56.255	60.755	53.869	46.031	46.358
III.....	46.489	43.087	39.657	44.762	36.773	37.616	33.985	99.899	22.115	50.602	24.363	17.982	56.337	60.661	54.066	46.699	46.794
IV.....	46.617	43.202	39.489	45.148	36.089	37.265	34.070	102.958	21.825	48.691	25.896	18.375	56.704	60.647	54.683	46.912	46.916
1980: I.....	46.767	43.127	39.289	45.199	35.827	36.739	34.444	104.548	22.009	44.965	26.619	18.389	57.616	62.588	54.936	47.003	47.077
II.....	45.809	42.148	37.670	44.894	32.595	33.543	32.696	102.253	20.527	36.646	27.120	17.054	57.795	64.162	54.218	46.081	46.076
III.....	45.724	42.600	38.057	45.391	30.110	33.874	32.942	102.762	20.716	37.273	27.063	15.828	56.998	63.297	53.456	46.682	45.956
IV.....	46.569	43.168	38.490	46.070	33.172	35.220	33.635	105.785	21.049	40.915	26.899	16.677	56.940	63.511	53.223	47.099	46.687
1981: I.....	47.537	43.404	39.043	45.985	36.468	35.478	34.177	105.721	21.613	40.183	27.407	17.389	57.696	64.826	53.623	47.331	47.679
II.....	47.158	43.404	38.731	46.289	34.732	35.712	34.866	109.705	21.813	38.821	27.555	17.416	57.825	66.761	52.596	47.425	47.273
III.....	47.731	43.580	39.122	46.250	36.888	35.716	35.715	112.472	22.329	35.826	26.969	17.217	57.694	66.689	52.427	47.480	47.871
IV.....	47.136	43.250	38.423	46.287	35.457	35.586	36.574	120.746	22.130	32.157	27.994	17.711	58.225	67.403	52.844	47.200	47.343
1982: I.....	46.363	43.530	38.808	46.457	31.763	34.507	35.709	116.906	21.735	30.303	25.919	17.206	58.167	67.508	52.680	47.067	46.545
II.....	46.614	43.686	38.799	46.762	31.735	33.301	34.432	113.096	20.906	29.347	26.075	16.925	58.506	68.120	52.846	47.047	46.860
III.....	46.434	44.021	39.005	47.202	31.365	32.373	33.269	106.861	20.524	29.254	24.920	17.710	58.906	69.141	52.850	46.739	46.590
IV.....	46.471	44.824	39.792	47.992	28.572	32.321	32.600	104.435	20.150	31.396	23.779	17.015	59.923	71.185	53.217	47.431	46.608
1983: I.....	47.049	45.263	40.000	48.622	29.589	33.027	31.990	100.175	20.082	36.747	24.163	17.405	60.373	72.042	53.408	47.932	47.176
II.....	48.106	46.162	41.179	49.243	32.445	34.302	32.381	95.420	21.114	41.100	24.236	18.743	60.889	73.574	53.279	48.611	48.257
III.....	49.055	46.978	42.093	49.949	34.626	36.352	33.845	97.652	22.342	45.171	24.601	20.203	61.946	75.639	53.700	49.512	49.208
IV.....	50.069	47.723	43.084	50.458	38.272	38.482	36.037	100.370	24.262	47.080	25.097	21.194	60.899	72.990	53.667	50.163	50.234
1984: I.....	51.040	48.132	43.667	50.707	42.278	39.689	37.212	106.076	24.734	48.388	25.622	22.897	61.512	73.614	54.281	50.498	51.157
II.....	51.921	48.820	44.641	51.134	43.704	41.321	39.062	111.401	25.957	49.283	26.259	23.857	62.838	75.924	54.984	51.424	52.034
III.....	52.426	49.197	44.669	51.801	44.720	42.202	40.349	114.917	26.832	48.810	26.839	24.474	63.302	75.634	55.942	51.898	52.530
IV.....	52.853	49.845	45.367	52.391	43.966	42.960	41.322	116.107	27.691	48.861	27.384	25.191	64.659	78.144	56.569	52.655	52.898
1985: I.....	53.351	50.690	46.067	53.338	42.536	43.292	41.802	121.028	27.531	48.709	27.403	24.635	65.400	78.977	57.256	53.547	53.301
II.....	53.803	51.152	46.488	53.822	43.270	43.836	42.397	120.962	28.166	49.098	27.304	25.846	66.867	80.904	58.439	53.955	53.773
III.....	54.644	52.124	47.727	54.546	42.792	43.483	41.749	118.457	27.824	49.722	26.904	25.596	68.603	83.617	59.565	54.831	54.541
IV.....	55.058	52.238	47.442	54.985	44.465	44.304	42.465	119.932	28.376	50.904	27.714	26.599	69.013	83.585	60.258	55.056	54.988
1986: I.....	55.587	52.674	48.163	55.175	44.373	44.368	41.882	116.932	28.169	53.080	28.590	26.575	69.759	83.141	61.759	55.622	55.470
II.....	55.811	53.235	49.019	55.487	43.389	44.262	40.834	105.913	28.574	56.026	28.901	27.707	71.242	85.792	62.514	56.042	55.605
III.....	56.349	54.166	50.538	55.935	42.028	44.013	40.236	102.136	28.461	56.889	29.562	28.475	72.854	89.039	63.114	56.831	56.166
IV.....	56.621	54.492	50.506	56.538	42.094	44.306	40.650	102.760	28.813	56.787	28.694	28.694	72.436	87.657	63.290	57.153	56.356
1987: I.....	56.935	54.409	49.473	57.205	43.380	43.428	39.532	100.357	27.965	56.637	30.686	28.522	72.732	88.179	63.449	57.000	56.689
II.....	57.540	55.138	50.421	57.748	43.440	44.205	40.479	101.537	28.804	56.886	31.904	29.234	73.192	89.403	63.446	57.760	57.338
III.....	58.040	55.753	51.179	58.240	43.484	45.146	41.783	105.766	29.599	56.714	33.279	29.802	73.194	89.498	63.393	58.450	57.827
IV.....	59.033	55.887	50.721	58.835	46.875	45.140	41.686	107.774	29.213	56.992	34.509	30.487	74.080	90.829	64.012	58.713	58.834
1988: I.....	59.338	56.820	51.918	59.545	44.234	45.081	42.007	103.705	30.124	55.759	36.421	30.345	73.721	88.361	64.922	59.581	59.200
II.....	60.100	57.233	52.188	60.060	45.310	45.963	43.039	105.858	30.919	56.201	37.429	29.996	73.914	87.461	65.773	60.299	59.929
III.....	60.410	57.684	52.178	60.858	45.601	46.140	43.265	104.428	31.364	56.236	38.123	30.704	73.871	86.806	66.099	60.586	60.209
IV.....	61.217	58.364	53.005	61.412	46.205	46.603	43.721	104.166	31.890	56.730	39.287	31.640	75.372	89.413	66.939	61.364	61.035
1989: I.....	61.792	58.578	53.079	61.728	47.975	47.067	44.460	105.845	32.442	56.358	40.442	31.786	74.909	87.583	67.290	61.660	61.600
II.....	62.254	58.840	53.378	61.958	47.415	47.131	45.092	104.650	33.297	54.689	42.202	31.937	76.069	89.554	67.965	62.259	62.048
III.....	62.748	59.450	54.147	62.437	46.858	47.951	46.384	108.318	34.153	54.093	42.664	31.893	76.786	90.416	68.595	63.043	62.560
IV.....	62.885	59.741	53.967	63.081	46.377	47.162	45.700	107.653	33.513	52.957	43.335	32.471	77.194	89.962	69.512	63.122	62.761
1990: I.....	63.542	60.214	54.691	63.356	46.833	47.748	46.307	110.021	33.819	53.496	45.229	33.500	78.385	91.312	70.609	63.807	63.391
II.....	63.794	60.412	54.105	64.146	46.846	46.644	45.507	109.482	33.032	51.438	45.843	33.444	78.501	91.421	70.730	63.834	63.652
III.....	63.793	60.642	53.978	64.639	45.744	46.140	45.797	109.081	33.405	48.516	46.178	33.310	78.478	90.605	71.172	63.960	63.597
IV.....	63.234	60.170	53.127	64.461	42.851	44.826	44.922	104.163	33.190	45.828	46.565	32.416	79.257	91.401	71.939	63.733	63.287
1991: I.....	62.928	59.998	52.671	64.505	41.106	43.291	43.763	101.920	32.266	43.102	46.899	32.047	79.579	92.110	72.031	63.478	62.851
II.....	63.353	60.456	52.966	65.076	40.900	43.226	43.343	99.143	32.224	44.120	48.587	32.617	79.857	92.371	72.317	63.935	63.155
III.....	63.620	60.687	53.285	65.237	41.918	43.370	42.933	92.709	32.744	45.949	49.700	33.535	79.478	90.650	72.733	64.023	63.385
IV.....	63.869	60.659	52.695	65.624	43.523	43.452	42.707	90.827	32.781	46.957	50.833	34.275	79.144	88.871	73.258	63.965	63.713
1992: I.....	64.570	61.703	53.888	66.542	42.555	43.902	42.515	89.684	32.744	49.352	51.739	34.525	79.745	88.899	74.201	64.953	64.404
II.....	65.256	62.068	54.163	66.969	45.358	45.628	44.201	89.690	34.575	51.240	51.741	35.092	79.651	88.810	74.106	65.418	65.080
III.....	65.930	62.755	54.755	67.714	45.827	46.321	45.094	90.466	35.430	51.358	52.865	35.646	80.060	89.824	74.153	66.137	65.715
IV.....	66.623	63.520	55.480	68.499	47.277	47.764	46.451	91.574	36.743	53.102	53.135	36.499	80.083	89.870	74.165	66.825	66.413
1993: I.....	66.746	63.778	55.695	68.783	48.388	48.042	46.746	89.242	37.427	53.344	53.255	37.289	79.239	87.106	74.467	66.781	66.610
II.....	67.173	64.390	56.587	69.188	48.768	49.117	47.990	89.101	38.816	53.972	53.907	38.060	80.876	85.876	75.107	67.341	66.965
III.....	67.526	65.089	57.172	69.960	48.734	49.988	48.525	89.531	39.338	55.835	53.731	38.561	79.101	84.970	75.523	67.8	

**Table 2B. Real Gross Domestic Product, Quantity Indexes—Table Ends**

[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Goods	Services	Total	Fixed investment				Exports	Imports	Total	Federal	State and local			
						Total	Nonresidential		Residential								
							Total	Structures							Equipment and software		
1994: I.....	69.084	66.399	58.881	70.976	53.519	52.902	51.065	87.474	42.484	59.891	55.981	41.045	78.480	82.358	76.093	69.050	68.835
1994: II.....	70.029	66.892	59.404	71.441	56.639	54.174	52.097	92.472	42.818	61.875	57.827	42.574	78.810	81.893	76.899	69.631	69.732
1994: III.....	70.480	67.427	59.956	71.961	55.621	54.712	53.073	92.365	43.922	61.199	60.036	43.772	80.192	84.140	77.761	70.386	70.156
1994: IV.....	71.263	68.093	61.103	72.286	58.214	56.210	55.424	93.307	46.393	60.397	61.365	45.003	79.500	81.830	78.034	70.951	70.928
1995: I.....	71.438	68.172	60.799	72.630	58.805	57.493	57.689	95.652	48.538	59.055	62.493	45.990	79.816	81.630	78.659	71.254	71.195
1995: II.....	71.591	68.731	61.209	73.287	57.224	57.275	58.089	97.565	48.660	57.157	63.354	46.427	80.083	81.307	79.279	71.675	71.373
1995: III.....	72.193	69.346	61.950	73.809	56.673	58.031	58.479	98.275	48.977	58.924	66.110	46.587	79.907	80.754	79.329	72.529	71.833
1995: IV.....	72.696	69.833	62.535	74.226	58.269	59.241	59.655	97.447	50.456	60.261	67.064	47.182	79.013	77.722	79.720	72.952	72.441
1996: I.....	73.194	70.472	63.036	74.953	59.036	60.738	61.136	99.185	51.830	61.845	67.909	48.716	79.519	79.341	79.556	73.582	72.995
1996: II.....	74.460	71.269	64.265	75.451	62.084	62.713	62.893	101.358	53.442	64.457	69.047	49.806	80.661	80.472	80.706	74.636	74.167
1996: III.....	75.107	71.696	64.722	75.854	65.225	64.164	64.986	102.607	55.606	64.280	69.606	51.421	80.583	79.053	81.434	74.962	74.778
1996: IV.....	75.927	72.280	65.507	76.301	65.048	65.236	66.744	107.828	56.653	63.615	73.969	52.436	81.266	78.825	82.662	76.014	75.640
1997: I.....	76.511	73.008	66.391	76.921	66.567	66.510	68.447	108.777	58.432	63.831	75.378	54.675	81.411	77.764	83.534	76.548	76.139
1997: II.....	77.646	73.304	66.340	77.443	70.817	67.943	70.146	107.813	60.580	64.638	78.363	56.511	82.116	79.142	83.832	77.157	77.338
1997: III.....	78.620	74.550	68.075	78.364	72.076	70.560	73.722	111.880	63.946	64.935	80.184	58.593	82.208	78.884	84.135	78.375	78.232
1997: IV.....	79.223	75.403	69.005	79.162	73.227	71.166	74.315	112.649	64.486	65.601	80.038	59.858	82.344	78.776	84.419	78.879	78.772
1998: I.....	79.972	76.153	69.541	80.042	76.723	73.308	76.885	111.433	67.764	66.771	80.415	62.103	81.849	76.319	85.101	79.375	79.596
1998: II.....	80.691	77.463	71.369	81.018	75.805	75.863	79.699	117.435	69.840	68.778	79.488	63.526	83.628	78.419	86.686	80.716	80.286
1998: III.....	81.756	78.491	72.458	82.003	77.977	77.307	80.900	117.481	71.257	70.842	79.119	64.382	84.402	77.767	88.313	81.647	81.222
1998: IV.....	83.171	79.694	74.671	82.574	80.485	79.670	83.570	117.294	74.486	72.538	82.103	66.465	85.157	78.529	89.063	83.032	82.643
1999: I.....	83.912	80.480	75.597	83.271	83.019	81.148	85.509	116.811	76.910	72.969	81.472	68.158	85.593	78.010	90.065	83.578	83.482
1999: II.....	84.568	81.747	77.386	84.213	82.729	83.047	87.906	115.395	80.111	73.755	82.409	70.330	85.950	78.009	90.636	84.619	84.178
1999: III.....	85.643	82.729	78.318	85.224	84.805	84.979	90.432	115.306	83.187	74.367	84.570	72.881	87.061	79.646	91.435	85.664	85.217
1999: IV.....	87.181	83.896	79.680	86.269	87.814	85.457	90.714	116.684	83.219	75.787	86.689	74.629	88.438	81.416	92.579	86.758	86.836
2000: I.....	87.409	85.169	80.896	87.574	86.586	87.955	94.085	118.937	86.812	75.867	88.184	77.656	87.714	78.194	93.332	87.633	87.021
2000: II.....	89.114	85.969	81.240	88.591	92.581	90.167	97.556	123.669	89.896	75.349	90.688	80.023	88.884	81.324	93.347	88.669	88.743
2000: III.....	89.189	86.811	82.308	89.413	91.135	90.487	98.638	128.533	90.113	74.027	92.900	82.818	88.604	79.747	93.827	89.054	88.779
2000: IV.....	89.717	87.579	82.942	90.197	91.181	90.764	99.027	129.064	90.460	74.091	92.168	82.757	88.874	79.379	94.470	89.625	89.518
2001: I.....	89.422	87.928	83.159	90.621	86.364	90.227	98.096	125.506	90.180	74.430	90.960	81.550	90.188	81.069	95.564	90.079	89.102
2001: II.....	90.009	88.260	83.398	91.006	86.084	88.816	95.517	125.954	86.853	75.477	87.991	79.121	92.061	82.805	97.518	90.477	89.755
2001: III.....	89.760	88.648	84.025	91.251	84.259	87.875	93.924	126.665	84.670	75.885	83.462	77.205	91.893	83.361	96.931	90.385	89.310
2001: IV.....	90.074	90.036	87.088	91.657	79.386	85.649	90.921	114.639	84.048	75.240	81.109	76.285	93.525	84.368	98.931	91.169	90.163
2002: I.....	90.844	90.347	86.914	92.251	82.028	84.863	88.755	108.414	82.967	77.249	82.405	78.196	94.958	86.376	100.030	91.352	90.591
2002: II.....	91.327	90.806	87.328	92.738	83.018	84.535	87.330	102.546	82.740	79.143	84.641	80.837	95.870	88.372	100.302	91.611	90.915
2002: III.....	91.790	91.422	88.451	93.063	83.230	84.429	86.944	97.994	83.495	79.604	85.231	82.170	96.646	89.772	100.711	92.022	91.499
2002: IV.....	91.821	91.746	88.701	93.428	83.242	83.820	85.419	96.553	81.954	80.820	84.363	83.647	97.293	91.289	100.848	91.950	91.679
2003: I.....	92.204	92.210	89.300	93.811	83.343	83.937	85.193	95.591	81.943	81.601	83.584	82.638	97.091	91.315	100.511	92.337	91.940
2003: II.....	92.986	93.123	90.947	94.312	83.865	86.121	87.543	98.449	84.144	83.454	83.313	83.817	98.534	95.718	100.201	93.936	92.830
2003: III.....	94.516	94.377	93.368	94.921	86.932	88.919	89.572	98.237	86.818	87.708	85.575	84.803	98.824	95.812	100.608	94.875	94.345
2003: IV.....	95.371	94.890	93.945	95.399	90.222	90.584	90.851	97.780	88.603	90.085	89.585	87.966	98.895	96.511	100.310	95.451	95.408
2004: I.....	95.999	95.730	94.926	96.164	90.693	90.405	90.128	97.210	87.837	90.898	91.717	90.207	99.366	97.749	100.325	95.972	96.178
2004: II.....	96.617	96.155	95.138	96.707	94.634	93.193	92.565	98.337	90.666	94.318	93.154	93.828	99.730	98.304	100.575	96.384	96.580
2004: III.....	97.336	96.996	96.303	97.372	95.849	95.158	95.089	99.325	93.663	95.274	93.845	95.199	100.094	100.010	100.140	97.226	97.379
2004: IV.....	98.133	98.044	97.584	98.293	97.820	96.765	97.178	99.414	96.385	96.030	95.993	97.613	99.482	98.778	99.895	97.957	97.960
2005: I.....	99.145	98.825	98.656	98.917	99.893	97.949	98.055	101.195	96.951	97.776	97.786	98.181	99.577	99.190	99.806	98.816	99.240
2005: II.....	99.586	99.803	100.017	99.689	98.113	99.692	99.498	100.812	99.015	100.050	99.885	99.265	99.685	99.286	99.922	99.858	99.588
2005: III.....	100.377	100.561	100.786	100.439	99.207	100.977	100.921	98.696	101.699	101.075	99.909	99.876	100.590	101.608	99.995	100.880	100.446
2005: IV.....	100.892	100.811	100.541	100.955	102.787	101.381	101.526	99.297	102.334	101.099	102.420	102.677	100.147	99.915	100.277	100.646	100.726
2006: I.....	102.166	101.843	102.277	101.612	104.330	103.749	105.886	103.696	106.721	100.024	106.411	104.622	101.147	102.763	100.205	102.059	102.001
2006: II.....	102.581	102.457	102.633	102.362	104.183	103.277	107.797	109.068	107.314	95.488	108.200	105.792	101.232	101.887	100.851	102.420	102.370
2006: III.....	102.594	103.071	103.502	102.841	102.714	101.952	108.938	111.771	107.855	89.974	108.360	107.058	101.386	101.792	101.149	102.464	102.276
2006: IV.....	103.292	104.030	104.875	103.582	99.741	100.520	109.488	112.185	108.471	85.182	112.904	106.924	101.670	102.066	101.437	103.438	103.044
2007: I.....	103.432	104.608	105.555	104.107	98.750	100.223	111.223	115.800	109.728	81.458	114.672	108.480	101.552	100.828	101.960	103.700	103.164
2007: II.....	104.362	105.010	106.055	104.457	100.953	101.096	114.118	122.401	110.781	78.890	116.571	109.019	102.401	102.582	102.288	104.399	104.153
2007: III.....	105.125	105.472	106.845	104.750	100.184	100.749	116.631	129.246	111.475	73.635	120.910	109.282	103.292	104.950	102.334	105.240	105.391
2007: IV.....	105.569	105.783	107.121	105.081	97.759	99.491	118.185	131.584	112.690	67.531	124.281	107.828	103.606	105.236	102.661	105.894	106.218
2008: I.....	105.101	105.515	105.599	105.465	94.633	97.363	117.944	131.860	112.220	62.104	125.966	108.203	104.391	107.703	102.		



Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continues

[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes														Implicit price deflators		Percent change from preceding period for chain-type price indexes				
	Gross domestic product	Personal consumption expenditures			Private fixed investment				Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product	
		Total	Goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal								State and local
						Total	Structures	Equipment and software													
1929.....	10.593	10.517	16.312	7.786	11.298	15.049	4.650	24.602	5.275	15.659	11.318	6.389	6.924	4.809	10.362	10.580	10.614	10.601	.....	.....	.....
1930.....	10.184	10.073	15.445	7.563	10.836	14.344	4.402	23.616	5.161	14.177	9.651	6.192	6.617	4.675	9.935	10.172	10.226	10.213	-3.9	-4.1	-3.9
1931.....	9.172	8.995	13.318	7.031	10.022	13.354	4.027	22.385	4.672	11.155	7.799	5.880	6.566	4.395	8.960	9.162	9.169	9.159	-9.9	-9.8	-9.9
1932.....	8.129	7.934	11.477	6.352	8.854	12.089	3.495	21.113	3.808	9.675	6.252	5.352	6.253	3.956	7.918	8.120	8.097	8.088	-11.4	-11.6	-11.4
1933.....	7.916	7.652	11.384	5.953	8.709	11.882	3.531	20.284	3.756	9.674	5.992	5.511	6.321	4.096	7.700	7.908	7.880	7.872	-2.6	-2.8	-2.6
1934.....	8.303	7.999	12.506	5.876	9.145	12.297	3.543	21.428	4.169	11.218	6.807	5.929	6.755	4.420	8.068	8.296	8.313	8.306	4.9	4.8	4.9
1935.....	8.468	8.194	12.834	6.006	9.188	12.424	3.708	21.239	4.019	11.503	6.920	5.979	6.834	4.451	8.226	8.461	8.482	8.475	2.0	2.0	2.0
1936.....	8.561	8.268	12.883	6.103	9.279	12.404	3.702	21.206	4.310	11.891	7.404	6.159	7.463	4.432	8.328	8.553	8.573	8.565	1.1	1.2	1.1
1937.....	8.876	8.570	13.347	6.330	10.084	13.443	4.206	22.419	4.728	12.681	8.263	6.290	7.584	4.541	8.651	8.866	8.844	8.934	3.7	3.9	3.7
1938.....	8.708	8.376	12.808	6.336	10.221	13.548	4.126	22.959	4.877	12.095	7.636	6.303	7.713	4.505	8.478	8.697	8.684	8.673	-1.9	-2.0	-1.9
1939.....	8.599	8.295	12.616	6.319	10.166	13.404	4.081	22.717	4.910	11.932	8.014	6.201	7.568	4.441	8.389	8.586	8.599	8.586	-1.3	-1.0	-1.3
1940.....	8.674	8.365	12.834	6.369	10.423	13.712	4.147	23.325	5.057	12.942	8.549	6.129	7.270	4.480	8.450	8.661	8.700	8.687	0.9	0.7	0.9
1941.....	9.239	8.883	13.770	6.594	11.193	14.614	4.438	24.809	5.524	14.130	9.029	6.507	7.651	4.781	8.988	9.226	9.285	9.271	6.5	6.4	6.5
1942.....	10.000	9.989	16.045	7.059	12.272	16.154	4.951	27.285	5.935	17.073	10.342	6.539	7.506	5.284	9.709	9.984	10.014	9.998	8.2	8.0	8.2
1943.....	10.562	10.907	17.888	7.500	12.808	16.675	5.381	27.428	6.424	18.676	11.132	6.645	7.577	5.675	10.253	10.544	10.556	10.537	5.6	5.6	5.6
1944.....	10.815	11.534	19.078	7.845	13.239	17.011	5.500	27.955	7.048	21.035	11.693	6.559	7.444	5.895	10.486	10.795	10.807	10.784	2.4	2.3	2.4
1945.....	11.091	11.995	19.950	8.101	13.658	17.446	5.744	28.427	7.524	20.862	12.021	6.633	7.512	6.090	10.764	11.072	11.093	11.072	2.6	2.7	2.6
1946.....	12.369	12.831	21.473	8.593	15.061	19.298	6.433	31.118	8.169	20.164	13.403	8.213	9.584	6.654	12.081	12.353	12.410	12.394	11.5	12.2	11.6
1947.....	13.743	14.132	24.057	9.220	17.688	22.449	7.798	35.253	9.784	23.413	16.058	8.875	10.168	7.466	13.414	13.727	13.755	13.739	11.1	11.0	11.1
1948.....	14.522	14.932	25.478	9.706	19.198	24.383	8.675	37.794	10.606	24.661	17.451	9.218	10.074	8.346	14.192	14.506	14.526	14.510	5.7	5.8	5.7
1949.....	14.515	14.818	24.887	9.872	19.572	24.948	8.645	39.253	10.747	23.190	16.633	9.418	10.503	8.418	14.210	14.497	14.499	14.480	0.0	0.1	-0.1
1950.....	14.628	14.996	24.968	10.125	20.006	25.459	8.753	40.238	11.012	22.583	17.667	9.488	10.442	8.494	14.373	14.610	14.656	14.638	0.8	1.1	0.8
1951.....	15.635	16.016	26.981	10.624	21.733	27.902	9.761	43.656	11.801	25.515	21.353	10.118	10.898	9.365	15.402	15.614	15.712	15.690	6.9	7.2	6.9
1952.....	15.976	16.345	27.241	11.012	22.264	28.534	10.021	44.539	12.125	25.670	20.580	10.321	11.005	9.768	15.709	15.954	15.982	15.960	2.2	2.0	2.2
1953.....	16.178	16.563	27.117	11.440	22.449	28.790	10.217	44.647	12.212	25.598	19.696	10.429	11.080	9.958	15.881	16.157	16.174	16.153	1.3	1.1	1.3
1954.....	16.342	16.704	27.016	11.728	22.619	29.066	10.093	45.718	12.261	25.250	19.965	10.650	11.337	10.123	16.059	16.321	16.322	16.301	1.0	1.1	1.0
1955.....	16.576	16.772	26.857	11.930	22.989	29.462	10.295	46.151	12.516	25.466	19.858	11.093	11.947	10.320	16.280	16.557	16.601	16.582	1.4	1.4	1.4
1956.....	17.148	17.108	27.314	12.217	24.341	31.782	11.176	49.581	12.835	26.318	20.208	11.716	12.562	10.981	16.831	17.128	17.170	17.150	3.5	3.4	3.4
1957.....	17.749	17.628	28.168	12.574	25.187	33.406	11.655	52.392	12.868	27.316	20.438	12.234	13.125	11.456	17.400	17.727	17.741	17.720	3.5	3.4	3.5
1958.....	18.157	18.043	28.809	12.882	25.249	33.570	11.468	53.415	12.836	27.039	19.589	12.602	13.663	11.608	17.779	18.136	18.139	18.118	2.3	2.2	2.3
1959.....	18.363	18.314	28.957	13.229	25.488	34.011	11.530	54.395	12.875	27.094	19.766	12.653	13.664	11.851	17.987	18.344	18.355	18.336	1.1	1.2	1.1
1960.....	18.620	18.615	29.184	13.580	25.624	34.165	11.516	54.845	12.962	27.474	19.955	12.809	13.677	12.066	18.235	18.601	18.612	18.592	1.4	1.4	1.4
1961.....	18.830	18.810	29.294	13.826	25.543	33.970	11.446	54.544	12.983	27.892	19.955	13.065	13.908	12.357	18.428	18.811	18.812	18.802	1.1	1.1	1.1
1962.....	19.087	19.032	29.444	14.089	25.559	33.975	11.537	54.274	13.003	27.961	19.720	13.398	14.202	12.743	18.670	19.069	19.078	19.064	1.4	1.3	1.4
1963.....	19.290	19.254	29.689	14.305	25.485	33.971	11.636	53.975	12.901	27.898	20.102	13.690	14.506	13.028	18.887	19.273	19.281	19.264	1.1	1.2	1.1
1964.....	19.589	19.536	30.013	14.572	25.640	34.142	11.801	53.952	13.003	28.128	20.526	14.070	14.995	13.293	19.191	19.572	19.580	19.563	1.6	1.6	1.6
1965.....	19.945	19.819	30.328	14.845	26.077	34.532	12.143	54.001	13.372	29.023	20.812	14.444	15.379	13.662	19.524	19.929	19.936	19.920	1.8	1.7	1.8
1966.....	20.511	20.322	30.996	15.276	26.626	35.047	12.580	54.144	13.857	29.900	21.297	15.044	15.914	13.334	20.071	20.495	20.502	20.486	2.8	2.8	2.8
1967.....	21.142	20.834	31.542	15.785	27.372	35.939	12.973	55.344	14.339	31.045	21.379	15.671	16.386	15.137	20.654	21.126	21.133	21.116	3.1	2.9	3.1
1968.....	22.040	21.645	32.642	16.467	28.472	37.203	13.621	56.831	15.009	31.723	21.704	16.520	17.287	15.945	21.526	22.024	22.031	22.015	4.2	4.2	4.3
1969.....	23.130	22.626	33.907	17.324	29.877	38.740	14.518	58.411	16.144	32.796	22.270	17.517	18.226	17.013	22.582	23.112	23.119	23.101	4.9	4.9	4.9
1970.....	24.349	23.685	35.200	18.285	31.162	40.571	15.473	60.560	16.666	34.053	23.587	18.945	19.699	18.411	23.798	24.331	24.338	24.320	5.3	5.4	5.3
1971.....	25.567	24.692	36.258	19.284	32.731	42.479	16.664	62.360	17.632	35.310	25.035	20.421	21.383	19.720	25.021	25.549	25.554	25.537	5.0	5.1	5.0
1972.....	26.670	25.536	37.186	20.102	34.135	43.914	17.863	63.112	18.703	36.956	26.789	21.989	23.471	20.896	26.134	26.652	26.657	26.639	4.3	4.4	4.3
1973.....	28.148	26.913	39.404	21.077	36.020	45.605	19.247	64.184	20.359	41.816	31.446	23.594	25.080	22.495	27.647	28.134	28.136	28.121	5.5	5.8	5.6
1974.....	30.695	29.716	44.322	22.866	39.568	50.008	21.910	68.917	22.460	51.517	44.989	25.977	27.315	24.970	30.484	30.674	30.690	30.669	9.0	10.3	9.0
1975.....	33.606	32.198	47.903	24.834	44.525	56.893	24.534	79.100	24.547	56.781	48.734	28.586	30.158	27.410	33.328	33.584	33.591	33.570	9.5	9.3	9.5
1976.....	35.535	33.966	49.777	26.556	47.106	60.048	25.741	83.754	26.124	58.645	50.201	30.469	32.302	29.114	35.238	35.518	35.519	35.502	5.7	5.7	5.8
1977.....	37.796	36.171	52.435	28.558	50.803	64.157	27.973	88.730	28.759	61.033	54.624	32.583	34.742	31.005	37.617	37.780	37.783	37.767	6.4	6.8	6.4
1978.....	40.447	38.705	55.653	30.777	55.094	68.453	30.675	93.412	32.281	64.752	58.482	34.670	36.888	33.042	40.286	40.432	40.435	40.419	7.0	7.1	7.0
1979.....	43.811	42.137	60.916	33.350	60.088	74.013	34.238	99.335	35.902	7											

Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continues

[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes														Implicit price deflators		Percent change from preceding period for chain-type price indexes				
	Gross domestic product	Personal consumption expenditures			Private fixed investment				Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product	
		Total	Goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal								State and local
						Total	Structures	Equipment and software													
1995.....	81.602	82.078	95.757	75.365	90.393	102.811	60.601	123.163	66.403	96.070	95.625	72.753	73.717	72.252	81.743	81.608	81.606	81.611	2.1	2.1	2.1
1996.....	83.154	83.864	96.809	77.473	90.149	101.612	62.141	120.199	67.828	94.799	93.958	74.488	75.763	73.806	83.220	83.161	83.159	83.166	1.9	1.8	1.9
1997.....	84.627	85.433	96.696	79.812	89.921	100.326	64.516	116.639	69.557	93.174	90.691	75.854	77.047	75.219	84.468	84.629	84.628	84.630	1.8	1.5	1.8
1998.....	85.580	86.246	95.237	81.689	89.085	98.125	67.480	111.454	71.412	91.042	85.809	76.879	77.931	76.230	85.034	85.578	85.584	85.581	1.1	0.7	1.1
1999.....	86.840	87.636	95.735	83.509	89.029	96.704	69.559	108.195	74.151	90.477	86.311	79.337	79.886	79.036	86.377	86.837	86.842	86.840	1.5	1.6	1.5
2000.....	88.724	89.818	97.655	85.818	90.083	96.750	72.298	106.893	77.415	92.069	90.027	82.513	82.524	82.882	88.537	88.722	88.723	88.720	2.2	2.5	2.2
2001.....	90.731	91.530	97.563	88.422	90.888	96.317	76.087	104.364	80.994	91.696	87.824	84.764	84.201	85.019	90.198	90.729	90.727	90.725	2.3	1.9	2.3
2002.....	92.192	92.778	96.563	90.801	91.261	95.889	79.292	102.240	83.002	91.322	86.846	87.003	87.318	86.810	91.498	92.187	92.196	92.191	1.6	1.4	1.6
2003.....	94.134	94.658	96.492	93.686	92.374	95.471	82.174	100.450	86.953	93.282	89.851	90.650	91.024	90.425	93.584	94.130	94.135	94.131	2.1	2.3	2.1
2004.....	96.784	97.121	97.929	96.688	95.543	96.837	88.441	99.900	93.297	96.539	94.164	94.531	95.335	94.062	96.415	96.780	96.786	96.782	2.8	3.0	2.8
2005.....	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	3.3	3.7	3.3
2006.....	103.237	102.723	101.441	103.414	104.347	103.425	112.922	100.049	106.081	103.440	104.131	104.842	104.107	105.276	103.354	103.239	103.231	103.234	3.2	3.4	3.2
2007.....	106.231	105.499	102.764	106.981	106.360	105.645	119.780	100.525	107.612	106.900	107.785	109.863	107.753	111.112	106.402	106.235	106.227	106.230	2.9	2.9	2.9
2008.....	108.565	108.943	105.912	110.584	107.587	107.717	125.706	101.000	106.296	111.975	119.237	115.245	111.225	117.666	109.858	108.571	108.582	108.589	2.2	3.2	2.2
2009.....	109.532	109.004	103.105	112.157	106.318	107.102	122.527	101.477	102.713	105.924	106.598	114.592	110.959	116.763	109.620	109.532	109.529	109.529	0.9	-0.2	0.9
2010.....	111.002	111.087	104.852	114.418	105.023	105.514	121.158	99.806	102.520	110.738	112.989	117.334	113.583	119.579	111.421	110.986	110.993	110.977	1.3	1.6	1.3
2011.....	113.369	113.790	108.822	116.435	106.680	107.359	126.850	100.445	103.406	117.860	121.851	121.233	116.721	124.001	114.208	113.363	113.359	113.353	2.1	2.5	2.1
1947: I.....	13.411	13.831	23.546	9.021	16.879	21.534	7.526	33.713	9.231	21.482	14.717	8.905	10.413	7.233	13.126	13.394	13.393	13.375	.....	.....	.....
II.....	13.607	13.941	23.773	9.071	17.540	22.223	7.622	35.193	9.743	23.073	15.753	8.923	10.347	7.357	13.280	13.591	13.598	13.582	6.0	4.8	6.0
III.....	13.835	14.201	24.137	9.288	17.983	22.821	7.890	35.923	9.957	24.249	16.597	8.784	9.963	7.515	13.484	13.820	13.840	13.825	6.9	6.3	6.9
IV.....	14.118	14.555	24.772	9.499	18.348	23.221	8.154	36.243	10.204	24.847	17.163	8.887	9.949	7.759	13.765	14.103	14.182	14.167	8.4	8.6	8.4
1948: I.....	14.276	14.716	25.128	9.554	18.538	23.354	8.371	36.054	10.387	25.004	17.563	9.037	9.991	8.039	13.935	14.261	14.288	14.273	4.6	5.0	4.6
II.....	14.434	14.869	25.397	9.648	18.949	24.028	8.601	37.113	10.499	24.870	17.623	9.117	10.002	8.206	14.103	14.419	14.405	14.390	4.5	4.9	4.5
III.....	14.692	15.096	25.789	9.794	19.539	24.890	8.823	38.657	10.740	24.576	17.450	9.325	10.142	8.503	14.366	14.675	14.678	14.661	7.3	7.7	7.3
IV.....	14.688	15.049	25.598	9.829	19.765	25.260	8.905	39.353	10.797	24.194	17.170	9.924	10.163	8.635	14.366	14.670	14.726	14.708	-0.1	0.0	-0.1
1949: I.....	14.647	14.931	25.282	9.823	19.725	25.072	8.754	39.274	10.882	23.768	16.783	9.571	10.561	8.541	14.326	14.628	14.653	14.634	-1.1	-1.1	-1.1
II.....	14.553	14.840	24.996	9.843	19.696	25.030	8.633	39.490	10.869	23.326	16.609	9.501	10.547	8.404	14.242	14.535	14.503	14.485	-2.5	-2.3	-2.5
III.....	14.431	14.755	24.707	9.875	19.471	24.923	8.588	39.340	10.615	22.957	16.537	9.383	10.340	8.390	14.131	14.414	14.419	14.401	-3.3	-3.1	-3.3
IV.....	14.428	14.744	24.562	9.946	19.397	24.768	8.605	38.908	10.620	22.710	16.601	9.474	10.565	8.336	14.139	14.411	14.421	14.404	-0.1	0.2	-0.1
1950: I.....	14.374	14.721	24.431	9.988	19.395	24.801	8.589	39.035	10.605	22.342	16.913	9.417	10.528	8.261	14.106	14.358	14.386	14.369	-1.5	-0.9	-1.5
II.....	14.433	14.791	24.567	10.025	19.713	25.040	8.562	39.697	10.878	22.386	17.272	9.370	10.378	8.322	14.173	14.417	14.433	14.417	1.7	1.9	1.7
III.....	14.727	15.101	25.171	10.178	20.267	25.562	8.745	40.511	11.292	22.593	17.828	9.515	10.421	8.569	14.475	14.709	14.740	14.722	8.4	8.8	8.4
IV.....	14.977	15.370	25.701	10.309	20.650	26.433	9.116	41.710	11.272	23.009	18.656	9.650	10.442	8.823	14.737	14.958	15.032	15.013	7.0	7.4	6.9
1951: I.....	15.493	15.858	26.747	10.498	21.351	27.350	9.484	43.023	11.641	24.374	20.208	10.110	11.036	9.130	15.259	15.471	15.585	15.563	14.5	14.9	14.5
II.....	15.582	15.984	26.976	10.574	21.672	27.815	9.716	43.560	11.776	25.263	21.295	10.029	10.790	9.289	15.356	15.561	15.688	15.666	2.3	2.6	2.3
III.....	15.632	16.006	26.939	10.631	21.840	28.065	9.877	43.753	11.839	25.998	21.911	10.103	10.814	9.460	15.401	15.612	15.696	15.675	1.3	1.2	1.3
IV.....	15.834	16.218	27.261	10.792	22.068	28.378	9.969	44.288	11.948	26.425	21.999	10.230	10.952	9.582	15.591	15.814	15.871	15.850	5.3	5.0	5.3
1952: I.....	15.851	16.287	27.327	10.868	22.179	28.522	10.052	44.430	12.009	25.785	21.102	10.121	10.785	9.589	15.601	15.830	15.861	15.840	0.4	0.3	0.4
II.....	15.919	16.284	27.169	10.954	22.286	28.599	10.018	44.707	12.113	25.685	20.760	10.269	10.957	9.703	15.659	15.897	15.886	15.864	1.7	1.5	1.7
III.....	16.039	16.391	27.270	11.070	22.319	28.505	9.997	44.534	12.228	25.635	20.397	10.390	11.050	9.898	15.767	16.017	16.065	16.043	3.0	2.8	3.1
IV.....	16.095	16.418	27.199	11.155	22.270	28.509	10.018	44.487	12.153	25.597	20.061	10.504	11.226	9.884	15.812	16.073	16.109	16.087	1.4	1.1	1.4
1953: I.....	16.109	16.481	27.176	11.272	22.282	28.521	10.048	44.438	12.161	25.700	19.886	10.428	11.065	9.987	15.817	16.088	16.112	16.090	0.3	0.1	0.4
II.....	16.147	16.506	27.098	11.359	22.399	28.737	10.190	44.592	12.175	25.655	19.692	10.447	11.106	9.956	15.848	16.125	16.142	16.121	0.9	0.8	0.9
III.....	16.201	16.596	27.094	11.507	22.580	28.961	10.322	44.791	12.281	25.572	19.602	10.397	11.034	9.954	15.901	16.180	16.205	16.183	1.3	1.3	1.4
IV.....	16.255	16.668	27.102	11.621	22.536	28.939	10.307	44.766	12.232	25.465	19.605	10.446	11.117	9.936	15.956	16.234	16.240	16.219			

Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continues

[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes															Implicit price deflators		Percent change from preceding period for chain-type price indexes			
	Gross domestic product	Personal consumption expenditures			Private fixed investment				Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product	
		Total	Goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal								State and local
						Total	Structures	Equipment and software													
1961: I .....	18.766	18.771	29.359	13.732	25.537	34.010	11.413	54.758	12.946	27.591	19.983	12.978	13.874	12.203	18.376	18.746	18.743	18.723	0.5	0.4	0.5
II .....	18.802	18.770	29.238	13.793	25.556	33.978	11.435	54.599	12.997	27.957	19.962	13.048	13.908	12.318	18.398	18.783	18.785	18.765	0.8	0.5	0.8
III .....	18.851	18.838	29.313	13.859	25.539	33.938	11.447	54.453	13.000	27.907	19.942	13.074	13.885	12.402	18.447	18.832	18.843	18.824	1.0	1.1	1.0
IV .....	18.900	18.860	29.263	13.918	25.538	33.953	11.489	54.365	12.988	28.114	19.933	13.162	13.964	12.504	18.489	18.881	18.908	18.890	1.0	0.9	1.0
1962: I .....	19.009	18.943	29.350	14.001	25.556	33.956	11.506	54.319	13.011	28.161	19.705	13.301	14.084	12.669	18.585	18.990	19.020	19.002	2.3	2.1	2.3
II .....	19.057	19.010	29.417	14.069	25.576	34.000	11.544	54.318	13.009	27.894	19.737	13.350	14.129	12.726	18.643	19.039	19.047	19.029	1.0	1.3	1.0
III .....	19.108	19.059	29.464	14.121	25.568	33.991	11.532	54.330	13.005	27.876	19.667	13.410	14.218	12.750	18.691	19.090	19.092	19.074	1.1	1.0	1.1
IV .....	19.175	19.115	29.546	14.166	25.537	33.953	11.567	54.126	12.987	27.914	19.770	13.531	14.377	12.828	18.760	19.158	19.152	19.135	1.4	1.5	1.4
1963: I .....	19.229	19.169	29.579	14.232	25.551	33.975	11.602	54.084	12.990	27.953	19.950	13.612	14.439	12.934	18.819	19.212	19.196	19.179	1.1	1.3	1.1
II .....	19.248	19.197	29.582	14.273	25.505	33.955	11.625	53.967	12.939	27.914	20.037	13.654	14.458	13.006	18.843	19.231	19.233	19.216	0.4	0.5	0.4
III .....	19.283	19.288	29.763	14.320	25.413	33.980	11.655	53.947	12.794	27.849	20.155	13.639	14.405	13.035	18.884	19.266	19.272	19.255	0.7	0.9	0.7
IV .....	19.399	19.360	29.833	14.395	25.471	33.972	11.664	53.900	12.879	27.878	20.267	13.857	14.724	13.139	19.002	19.382	19.418	19.401	2.4	2.5	2.4
1964: I .....	19.469	19.453	29.974	14.465	25.385	33.971	11.647	53.945	12.759	27.947	20.448	13.946	14.842	13.198	19.076	19.451	19.477	19.459	1.5	1.6	1.4
II .....	19.534	19.498	29.965	14.538	25.611	34.132	11.780	53.983	12.965	27.939	20.551	14.007	14.900	13.264	19.146	19.517	19.529	19.512	1.3	1.5	1.4
III .....	19.631	19.564	30.020	14.611	25.641	34.140	11.796	53.960	13.002	28.161	20.522	14.148	15.117	13.325	19.232	19.614	19.607	19.590	2.0	1.8	2.0
IV .....	19.721	19.630	30.092	14.676	25.923	34.325	11.980	53.919	13.287	28.466	20.585	14.178	15.120	13.383	19.312	19.704	19.703	19.686	1.8	1.7	1.8
1965: I .....	19.805	19.692	30.159	14.738	25.938	34.376	12.003	53.987	13.273	29.108	20.751	14.272	15.177	13.517	19.380	19.789	19.801	19.785	1.7	1.4	1.7
II .....	19.893	19.791	30.334	14.800	25.992	34.463	12.090	53.968	13.290	29.011	20.663	14.336	15.228	13.596	19.466	19.877	19.887	19.871	1.8	1.8	1.8
III .....	19.980	19.865	30.409	14.875	26.033	34.559	12.120	54.130	13.277	29.040	20.807	14.480	15.401	13.711	19.557	19.964	19.960	19.944	1.8	1.9	1.8
IV .....	20.103	19.926	30.410	14.969	26.344	34.729	12.359	53.917	13.648	28.934	21.026	14.688	15.709	13.821	19.691	20.087	20.088	20.073	2.5	2.8	2.5
1966: I .....	20.227	20.081	30.687	15.064	26.203	34.675	12.329	53.865	13.455	29.415	21.126	14.791	15.730	14.009	19.801	20.211	20.218	20.203	2.5	2.3	2.5
II .....	20.418	20.246	30.910	15.203	26.659	35.015	12.600	54.015	13.945	29.659	21.349	14.916	15.746	14.247	19.990	20.402	20.391	20.375	3.8	3.9	3.8
III .....	20.608	20.401	31.104	15.343	26.654	35.087	12.615	54.156	13.861	30.005	21.292	15.181	16.077	14.447	20.163	20.592	20.601	20.585	3.8	3.5	3.8
IV .....	20.790	20.560	31.283	15.495	26.988	35.410	12.777	54.541	14.169	30.520	21.419	15.285	16.104	14.633	20.329	20.774	20.791	20.775	3.6	3.3	3.6
1967: I .....	20.892	20.620	31.259	15.601	27.105	35.594	12.831	54.857	14.194	31.049	21.413	15.387	16.081	14.874	20.410	20.876	20.886	20.870	2.0	1.6	2.0
II .....	21.020	20.718	31.333	15.714	27.233	35.779	12.901	55.193	14.243	31.008	21.359	15.559	16.271	15.029	20.535	21.004	20.997	20.981	2.5	2.5	2.5
III .....	21.212	20.909	31.667	15.836	27.406	36.017	12.990	55.491	14.324	30.976	21.366	15.743	16.437	15.235	20.725	21.195	21.203	21.187	3.7	3.8	3.7
IV .....	21.445	21.088	31.910	15.986	27.742	36.365	13.170	55.893	14.596	31.148	21.379	15.993	16.757	15.412	20.948	21.428	21.438	21.421	4.5	4.4	4.5
1968: I .....	21.676	21.311	32.205	16.177	28.025	36.633	13.355	56.096	14.847	31.375	21.521	16.189	16.910	15.657	21.173	21.661	21.672	21.656	4.4	4.4	4.4
II .....	21.918	21.528	32.479	16.370	28.294	36.992	13.523	56.557	14.984	32.021	21.684	16.388	17.120	15.847	21.395	21.902	21.899	21.883	4.5	4.3	4.5
III .....	22.130	21.751	32.778	16.559	28.463	37.302	13.632	57.042	14.988	31.634	21.728	16.617	17.437	15.987	21.618	22.114	22.115	22.099	3.9	4.2	3.9
IV .....	22.437	21.992	33.107	16.761	29.105	37.885	13.976	57.629	15.580	31.861	21.883	16.886	17.681	16.286	21.919	22.420	22.426	22.409	5.7	5.7	5.7
1969: I .....	22.663	22.208	33.338	16.976	29.414	38.153	14.174	57.808	15.879	32.345	21.975	17.025	17.710	16.537	22.128	22.646	22.660	22.642	4.1	3.9	4.1
II .....	22.966	22.493	33.738	17.207	29.733	38.506	14.408	58.111	16.112	32.400	22.070	17.320	17.971	16.869	22.426	22.948	22.952	22.934	5.5	5.5	5.4
III .....	23.299	22.769	34.117	17.437	30.984	38.910	14.607	58.611	16.172	32.844	22.230	17.727	18.498	17.164	22.743	23.280	23.280	23.262	5.9	5.8	5.9
IV .....	23.591	23.033	34.435	17.679	30.377	39.391	14.885	59.112	16.415	33.895	22.803	17.998	18.724	17.483	23.032	23.573	23.581	23.562	5.1	5.2	5.1
1970: I .....	23.918	23.300	34.767	17.918	30.602	39.805	15.034	59.750	16.399	33.566	23.044	18.491	19.326	17.880	23.366	23.900	23.915	23.897	5.7	5.9	5.7
II .....	24.261	23.558	35.051	18.167	31.294	40.494	15.504	60.308	17.011	34.222	23.308	18.797	19.551	18.263	23.690	24.243	24.247	24.229	5.9	5.7	5.9
III .....	24.453	23.787	35.295	18.393	31.195	40.722	15.547	60.748	16.558	34.150	23.878	19.111	19.859	18.585	23.912	24.435	24.438	24.420	3.2	3.8	3.2
IV .....	24.763	24.096	35.688	18.664	31.559	41.263	15.805	61.436	16.694	34.276	24.118	19.382	20.060	18.916	24.225	24.745	24.752	24.733	5.2	5.3	5.2
1971: I .....	25.136	24.324	35.877	18.916	32.113	41.846	16.132	62.062	17.138	35.272	24.725	19.927	20.792	19.304	24.584	25.119	25.126	25.108	6.2	6.1	6.2
II .....	25.473	24.601	36.218	19.166	32.576	42.352	16.499	62.423	17.487	35.359	24.811	20.296	21.212	19.632	24.915	25.455	25.455	25.437	5.5	5.5	5.5
III .....	25.727	24.843	36.416	19.435	32.967	42.729	16.865	62.493	17.815	35.196	25.115	20.578	21.528	19.886	25.187	25.709	25.711	25.694	4.0	4.4	4.1
IV .....	25.932	24.998	36.520	19.618	33.269	42.991	17.161	62.460	18.088	35.414	25.490	20.882	22.001	20.060	25.399	25.914	25.918	25.900	3.2	3.4	3.2
1972: I .....	26.356	25.262	36.891	19.833	33.681	43.474	17.497	62.862	18.345	36.462	25.922	21.582	23.098	20.461	25.797	26.337	26.319	26.301	6.7	6.4	6.7
II .....	26.508	25.409	37.008	19.997	33.897	43.793</															

**Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continues**  
[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes															Implicit price deflators		Percent change from preceding period for chain-type price indexes			
	Gross domestic product	Personal consumption expenditures			Private fixed investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product
		Total	Goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local							
						Total	Structures	Equipment and software													
1977: I.....	36.933	35.316	51.456	27.756	49.244	62.581	27.145	86.772	27.510	60.441	53.022	31.830	34.060	30.209	36.698	36.915	36.943	36.925	6.9	7.8	6.9
II.....	37.523	35.920	52.184	28.305	50.188	63.547	27.634	88.001	28.258	61.336	54.490	32.325	34.491	30.744	37.326	37.507	37.470	37.454	6.5	7.0	6.6
III.....	38.042	36.463	52.727	28.852	51.333	64.678	28.259	89.359	29.194	61.032	55.211	32.700	34.637	31.268	37.896	38.026	37.927	37.913	5.6	6.2	5.7
IV.....	38.685	36.986	53.372	29.318	52.446	65.822	28.854	90.790	30.074	61.323	55.775	33.478	35.780	31.801	38.550	38.670	38.758	38.742	6.9	7.1	6.9
1978: I.....	39.324	37.601	54.100	29.884	53.448	66.763	29.474	91.779	30.960	62.524	56.709	33.902	36.127	32.275	39.178	39.307	39.326	39.309	6.8	6.7	6.8
II.....	40.082	38.376	55.246	30.484	54.572	67.891	30.297	92.844	31.885	64.083	58.083	34.377	36.497	32.815	39.934	40.067	40.050	40.035	7.9	7.9	8.0
III.....	40.776	39.052	56.149	31.055	55.622	68.992	31.041	93.961	32.707	65.133	59.050	34.874	36.992	33.311	40.627	40.761	40.716	40.701	7.1	7.1	7.1
IV.....	41.607	39.790	57.115	31.687	56.734	70.168	31.887	95.065	33.571	67.269	60.085	35.525	37.935	33.768	41.404	41.593	41.575	41.560	8.4	7.9	8.4
1979: I.....	42.370	40.536	58.495	32.133	57.931	71.690	32.776	96.822	34.231	69.249	62.431	36.231	38.482	34.574	42.204	42.356	42.318	42.303	7.5	8.0	7.5
II.....	43.401	41.640	60.179	32.965	59.428	73.282	33.781	98.547	35.405	72.068	65.677	36.954	39.067	35.384	43.280	43.385	43.362	43.344	10.1	10.6	10.1
III.....	44.298	42.670	61.741	33.747	60.884	74.844	34.827	100.134	36.544	73.755	70.576	38.002	39.856	36.598	44.382	44.281	44.301	44.283	8.5	10.6	8.5
IV.....	45.175	43.701	63.247	34.556	62.109	76.234	35.567	101.837	37.430	75.109	75.248	39.111	41.502	37.349	45.467	45.157	45.194	45.174	8.2	10.1	8.2
1980: I.....	46.165	45.008	65.512	35.416	63.544	77.918	36.182	104.363	38.412	77.321	81.523	40.044	42.259	38.393	46.717	46.144	46.144	46.125	9.1	11.5	9.0
II.....	47.196	46.109	67.101	36.289	65.015	79.721	36.917	106.942	39.318	78.381	84.478	41.085	43.238	39.473	47.867	47.174	47.178	47.157	9.2	10.2	9.2
III.....	48.273	47.184	68.470	37.225	66.418	81.413	37.704	109.196	40.219	80.596	86.846	42.012	43.940	40.555	48.955	48.249	48.256	48.235	9.4	9.4	9.4
IV.....	49.633	48.350	69.865	38.278	67.863	83.109	38.883	110.773	41.207	83.316	88.357	43.536	46.164	41.587	50.253	49.609	49.593	49.571	11.8	11.0	11.8
1981: I.....	50.937	49.604	71.592	39.310	69.688	85.485	40.552	112.961	42.108	85.392	90.621	44.625	46.952	42.887	51.577	50.916	50.851	50.831	10.9	11.0	11.0
II.....	51.847	50.432	72.482	40.104	71.259	87.600	41.961	115.053	42.770	85.768	91.165	45.430	47.671	43.752	52.504	51.825	51.813	51.791	7.3	7.4	7.3
III.....	52.799	51.259	73.195	40.978	72.458	89.176	43.149	116.374	43.313	85.901	88.786	45.971	48.194	44.309	53.316	52.780	52.730	52.711	7.5	6.3	7.6
IV.....	53.720	52.039	73.809	41.828	73.860	91.004	44.609	117.708	43.951	86.178	88.973	47.046	49.845	44.953	54.238	53.703	53.692	53.674	7.2	7.1	7.2
1982: I.....	54.477	52.693	74.228	42.581	74.867	92.212	45.576	118.551	44.599	86.691	88.708	47.787	50.531	45.735	54.952	54.457	54.421	54.402	5.8	5.4	5.7
II.....	55.152	53.196	74.386	43.235	75.731	93.198	46.028	119.883	45.261	86.625	87.151	48.472	51.156	46.465	55.540	55.130	55.080	55.059	5.0	4.3	5.0
III.....	55.918	54.034	75.152	44.098	76.140	93.629	46.155	120.596	45.643	86.000	86.112	49.060	51.587	47.172	56.278	55.895	55.864	55.842	5.7	5.4	5.7
IV.....	56.511	54.635	75.244	44.921	76.249	93.686	46.950	121.090	45.858	85.499	85.451	49.781	52.464	47.773	56.853	56.489	56.470	56.449	4.3	4.1	4.3
1983: I.....	56.995	55.107	75.248	45.598	75.889	92.987	45.162	120.967	46.079	85.859	83.654	50.103	52.758	48.117	57.205	56.975	56.929	56.909	3.5	2.5	3.5
II.....	57.411	55.615	75.995	45.997	75.580	92.411	44.708	120.496	46.193	86.170	83.655	50.534	53.089	48.630	57.599	57.394	57.345	57.328	3.0	2.8	3.0
III.....	57.997	56.348	76.521	46.819	75.471	92.069	44.613	119.928	46.419	86.651	83.814	50.968	53.458	49.117	58.161	57.980	57.929	57.913	4.1	4.0	4.1
IV.....	58.416	56.722	76.643	47.304	75.571	91.933	44.546	119.744	46.830	87.497	83.279	51.263	53.566	49.563	58.496	58.400	58.355	58.340	2.9	2.3	2.9
1984: I.....	59.141	57.332	77.258	47.908	75.646	91.852	44.598	119.501	47.111	87.607	83.528	52.645	55.719	50.332	59.222	59.125	59.096	59.079	5.1	5.1	5.1
II.....	59.675	57.888	77.444	48.304	75.982	92.140	45.047	119.409	47.487	88.167	83.992	53.157	56.241	50.836	59.749	59.657	59.602	59.585	3.7	3.6	3.6
III.....	60.163	58.337	77.613	49.211	76.221	92.211	45.338	119.118	47.945	87.273	82.501	53.585	56.657	51.273	60.163	60.144	60.081	60.063	3.3	2.8	3.3
IV.....	60.517	58.701	77.850	49.633	76.431	92.304	45.606	118.906	48.311	86.340	81.493	53.889	56.814	51.695	60.482	60.497	60.465	60.446	2.4	2.1	2.4
1985: I.....	61.209	59.325	78.347	50.314	76.660	92.513	45.953	118.801	48.557	85.397	79.544	54.577	57.553	52.346	61.060	61.187	61.136	61.114	4.7	3.9	4.6
II.....	61.524	59.767	78.730	50.784	76.768	92.618	46.059	118.855	48.662	85.070	79.888	54.814	57.532	52.793	61.408	61.507	61.483	61.467	2.1	2.3	2.1
III.....	61.816	60.147	78.791	51.312	77.091	92.920	46.299	119.112	48.994	84.181	79.818	54.995	57.446	53.193	61.730	61.809	61.736	61.729	1.9	2.1	2.0
IV.....	62.195	60.623	79.272	51.786	77.591	93.348	46.566	119.590	49.562	84.048	81.376	55.512	58.010	53.674	62.221	62.186	62.140	62.131	2.5	3.2	2.5
1986: I.....	62.511	61.061	79.013	52.551	77.948	93.513	46.760	119.651	50.157	83.608	81.527	55.591	57.867	53.933	62.563	62.498	62.456	62.444	2.0	2.2	2.0
II.....	62.823	61.099	77.887	53.141	78.543	94.150	47.000	120.585	50.639	83.297	79.002	55.741	57.856	54.213	62.690	62.805	62.786	62.769	2.0	0.8	2.0
III.....	63.219	61.549	78.248	53.635	79.225	94.799	47.210	121.565	51.291	82.988	79.549	56.046	57.953	54.689	63.133	63.199	63.143	63.124	2.5	2.9	2.5
IV.....	63.676	61.998	78.519	54.171	79.763	95.245	47.455	122.105	51.890	83.731	80.538	56.532	58.077	55.474	63.615	63.654	63.567	63.545	2.9	3.1	2.9
1987: I.....	64.177	62.739	79.884	54.615	80.018	95.248	47.467	122.086	52.436	84.099	82.616	57.007	58.473	56.014	64.244	64.159	64.160	64.142	3.2	4.0	3.2
II.....	64.537	63.291	80.675	55.054	80.119	95.103	47.668	121.551	52.834	85.304	84.783	57.351	58.574	56.558	64.699	64.524	64.526	64.513	2.3	2.9	2.3
III.....	65.046	63.945	81.375	55.684	80.265	94.998	47.925	121.028	53.286	85.608	85.649	57.805	58.755	57.238	65.245	65.032	65.033	65.019	3.2	3.4	3.2
IV.....	65.512	64.497	81.822	56.284	80.926	95.753	48.392	121.883	53.762	87.052	86.984	58.001	58.765	57.588	65.723	65.497	65.530	65.516	2.9	3.0	2.9
1988: I.....	66.039	65.049	81.942	57.037	81.650	96.607	49.151	122.567	54.246	88.059	88.216	58.502	59.460	57.933	66.276	66.023	66.068	66.053	3.3	3.4	3.3
II.....	66.675	65.																			

Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Table Ends

[Index numbers, 2005=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes															Implicit price deflators				Percent change from preceding period for chain-type price indexes		
	Gross domestic product	Personal consumption expenditures			Private fixed investment				Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product		
		Total	Goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal								State and local	
						Total	Structures	Equipment and software														
1994: I	79.318	79.561	94.159	72.451	88.919	102.433	57.267	124.953	63.240	93.252	91.560	70.069	70.978	69.597	79.331	79.320	79.311	79.314	2.2	2.0	2.2	
II	79.701	79.985	94.487	72.915	89.200	102.649	57.618	125.045	63.604	93.609	92.425	70.624	71.814	69.977	79.767	79.705	79.689	79.692	1.9	2.2	2.0	
III	80.149	80.638	95.357	73.466	89.545	102.752	58.325	124.683	64.292	94.095	93.978	71.014	71.798	70.623	80.312	80.150	80.163	80.164	2.3	2.8	2.3	
IV	80.572	81.023	95.478	73.967	89.745	102.534	59.147	123.734	65.138	94.700	94.336	71.570	72.309	71.207	80.713	80.574	80.576	80.578	2.1	2.0	2.1	
1995: I	81.054	81.461	95.591	74.548	90.111	102.631	59.853	123.396	65.942	95.734	95.117	72.158	73.157	71.633	81.178	81.057	81.038	81.042	2.4	2.3	2.4	
II	81.416	81.935	95.787	75.145	90.407	102.917	60.243	123.585	66.254	96.487	96.484	72.530	73.252	72.171	81.608	81.421	81.397	81.403	1.8	2.1	1.8	
III	81.760	82.281	95.813	75.632	90.528	102.952	60.899	123.178	66.526	96.252	95.880	72.817	73.521	72.469	81.908	81.767	81.780	81.787	1.7	1.5	1.7	
IV	82.180	82.637	95.836	76.136	90.528	102.744	61.406	122.492	66.890	95.805	95.018	73.508	74.938	72.735	82.277	82.188	82.195	82.202	2.1	1.8	2.1	
1996: I	82.625	83.121	96.474	76.548	90.236	102.144	61.466	121.492	67.138	95.620	94.814	74.323	75.968	73.425	82.711	82.632	82.670	82.678	2.2	2.1	2.2	
II	82.929	83.662	96.899	77.138	89.961	101.535	61.697	120.367	67.447	95.300	94.321	74.132	75.335	73.493	82.990	82.938	82.987	82.996	1.5	1.4	1.5	
III	83.340	84.045	96.716	77.779	90.226	101.518	62.486	119.822	68.194	94.615	93.367	74.505	75.630	73.911	83.357	83.347	83.250	83.257	2.0	1.8	2.0	
IV	83.721	84.628	97.146	78.428	90.173	101.251	62.916	119.117	68.532	93.660	93.327	74.993	76.118	74.397	83.823	83.727	83.710	83.716	1.8	2.3	1.8	
1997: I	84.147	85.065	97.259	79.013	90.028	100.842	63.525	118.069	68.879	93.422	92.615	75.509	76.846	74.795	84.189	84.151	84.251	84.256	2.1	1.8	2.0	
II	84.522	85.293	96.733	79.586	89.918	100.499	64.106	117.160	69.210	93.377	90.686	75.663	76.924	74.990	84.344	84.324	84.447	84.450	1.8	0.7	1.8	
III	84.758	85.533	96.460	80.066	89.940	100.222	64.827	116.278	69.807	93.140	90.089	75.875	77.012	75.269	84.534	84.761	84.742	84.744	1.1	0.9	1.1	
IV	85.080	85.843	96.331	80.580	89.797	99.741	65.605	115.048	70.330	92.756	89.376	76.371	77.407	75.821	84.806	85.079	85.055	85.054	1.5	1.3	1.5	
1998: I	85.207	85.884	95.581	80.992	89.328	98.931	66.531	113.240	70.530	91.829	87.170	76.444	77.683	75.785	84.760	85.205	85.198	85.197	0.6	-0.2	0.6	
II	85.417	86.085	95.199	81.468	89.073	98.307	67.246	111.862	71.011	91.365	86.109	76.634	77.822	76.003	84.882	85.414	85.402	85.399	1.0	0.6	1.0	
III	85.736	86.373	95.171	81.908	88.999	97.843	67.796	110.831	71.718	90.646	84.998	77.013	78.042	76.466	85.125	85.733	85.729	85.726	1.5	1.2	1.5	
IV	85.962	86.641	94.999	82.388	88.939	97.419	68.346	109.881	72.387	90.328	84.959	77.427	78.177	77.025	85.369	85.959	85.988	85.986	1.1	1.2	1.1	
1999: I	86.326	86.914	94.898	82.844	89.068	97.264	68.829	109.395	73.096	90.168	84.730	78.185	79.179	77.659	85.706	86.323	86.371	86.368	1.7	1.6	1.7	
II	86.689	87.410	95.587	83.245	89.056	96.865	69.276	108.572	73.889	90.313	85.743	78.993	79.636	78.644	86.172	86.687	86.675	86.673	1.7	2.2	1.7	
III	86.993	87.868	96.062	83.694	88.933	96.388	69.763	107.625	74.516	90.507	86.777	79.722	80.089	79.514	86.581	86.991	86.998	86.996	1.4	1.9	1.4	
IV	87.350	88.351	96.393	84.252	89.056	96.298	70.369	107.190	75.102	90.919	87.994	80.448	80.642	80.328	87.048	87.349	87.305	87.303	1.7	2.2	1.7	
2000: I	88.015	89.140	97.154	85.052	89.615	96.522	71.213	107.097	76.397	91.487	89.605	81.576	82.080	81.299	87.852	88.012	88.000	87.997	3.1	3.7	3.1	
II	88.462	89.533	97.614	85.411	89.914	96.629	71.866	106.931	77.133	92.035	89.586	81.986	81.833	82.038	88.227	88.459	88.446	88.442	2.0	1.7	2.0	
III	88.984	90.052	97.875	86.057	90.321	96.953	72.626	107.030	77.738	92.310	90.218	82.864	82.901	82.821	88.791	88.982	88.979	88.977	2.4	2.6	2.4	
IV	89.435	90.549	97.977	86.750	90.480	96.895	73.485	106.515	78.391	92.446	90.698	83.625	83.283	83.771	89.278	89.433	89.447	89.444	2.0	2.2	2.0	
2001: I	90.052	91.183	97.965	87.703	90.443	96.374	74.521	105.238	79.446	92.442	90.289	84.268	83.661	84.548	89.811	90.049	90.054	90.051	2.8	2.4	2.8	
II	90.679	91.618	98.133	88.270	90.767	96.407	75.648	104.727	80.421	92.937	88.573	84.656	83.895	85.013	90.216	90.676	90.666	90.662	2.8	1.8	2.8	
III	90.969	91.634	97.619	88.548	91.174	96.381	76.854	104.066	81.772	91.577	87.189	84.980	84.378	85.256	90.350	90.968	90.952	90.950	1.3	0.6	1.3	
IV	91.225	91.685	96.537	89.167	91.169	96.106	77.323	103.426	82.338	90.729	85.245	85.150	84.871	85.259	90.416	91.224	91.232	91.230	1.1	0.3	1.1	
2002: I	91.555	91.896	96.089	89.713	91.127	96.127	78.054	103.116	82.164	90.528	85.073	86.064	86.909	85.602	90.725	91.551	91.555	91.551	1.5	1.4	1.4	
II	91.958	92.614	96.742	90.461	91.124	95.896	78.912	102.402	82.601	91.071	86.905	86.647	87.094	86.385	91.305	91.953	91.965	91.960	1.8	2.6	1.8	
III	92.361	93.082	96.718	91.179	91.084	95.667	79.628	101.775	82.916	91.753	87.429	87.153	87.129	87.133	91.698	92.355	92.363	92.356	1.8	1.7	1.8	
IV	92.894	93.520	96.702	91.850	91.707	95.867	80.572	101.666	84.326	91.966	87.976	88.147	88.140	88.120	92.265	92.888	92.894	92.887	2.3	2.5	2.3	
2003: I	93.548	94.192	97.317	92.551	92.221	95.625	81.545	100.923	86.229	92.832	90.473	90.122	90.630	89.822	93.152	93.544	93.543	93.538	2.8	3.9	2.9	
II	93.819	94.262	96.904	93.386	92.010	95.276	81.599	100.498	86.279	93.048	89.181	90.361	90.869	90.061	93.214	93.814	93.815	93.810	1.2	0.3	1.2	
III	94.337	94.871	96.397	94.057	92.258	95.358	82.214	100.272	86.840	93.260	89.602	90.844	91.144	90.661	93.744	94.332	94.337	94.332	2.2	2.3	2.2	
IV	94.833	95.308	96.351	94.750	93.009	95.625	83.339	100.194	88.646	93.987	90.145	91.272	91.454	91.155	94.225	94.828	94.818	94.814	2.1	2.1	2.1	
2004: I	95.640	96.095	97.193	95.509	93.953	95.923	85.083	99.920	90.544	95.157	92.152	92.767	93.996	92.053	95.168	95.637	95.643	95.639	3.4	4.1	3.5	
II	96.455	96.804	97.721	96.314	95.082	96.593	87.025	100.093	92.464	96.323	93.436	93.889	95.180	93.139	96.016	96.453	96.450	96.448	3.5	3.6	3.5	
III	97.163	97.400	97.812	97.178	96.117	97.117	89.449	99.894	94.378	96.805	94.400	95.041	95.755	94.624	96.782	97.159	97.149	97.146	3.0	3.2	3.0	
IV	97.876	98.183	98.990	97.752	97.019	97.715	92.209	99.694	95.802	97.871	96.667	96.425	96.408	96.432	97.693	97.873	97.874	97.872	3.0	3.8	3.0	
2005: I	98.784	98.765	98.874	98.706	98.167	98.811	95.042	100.157	97.026	98.931	97.475	98.167	99.173	97.578	98.571	98.781	98.776	98.774	3.8	3.6	3.8	
II	99.444	99.372	99.906	99.526	99.249	99.590	97.673	100.259	98.639	99.621	98.832	99.248	99.680	98.993	99.333	99.442	99.437	99.436	2.7	3.1	2.7	
III	100.467	100.492	100.840	100.304	100.603	100.245	101.447	99.809	101.224	100.341	100.861	100.686	100.420	100.842	100.539	100.469	100.458	100.461	4.2	4.9	4.2	
IV	101.305	101.371	101.190	101.469	101.981	101.353	105.838	99.775	103.110	101.106	102.832	101.898	100.728	102.588	101.558	101.308	101.302	101.306	3.4	4.1	3.4	
2006: I	102.055	101.794	101.090	102.173	103.113	102.156	108.823	99.809	104.892	101.834	103.235	103.232	103.101	103.307	102.259	102.059	102.055	102.060	3.0	2.8	3.0	
II	1																					

Table 4. National Income and Disposition of Personal Income—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income											Disposition of personal income								
	National income	Compensation of employees			Proprietors' income with IVA and CCAAdj		Rental income of persons with CCAAdj	Corporate profits with IVA and CCAAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies <sup>1</sup>	Business current transfer payments (net)	Current surplus of government enterprises <sup>1</sup>	Addendum: Corporate profits after tax without IVA and CCAAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income <sup>2</sup>
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1929 .....	93.9	51.1	50.5	0.7	5.7	8.4	6.2	10.7	4.6	6.8	0.5	.....	84.9	1.7	83.2	79.6	3.6	4.3	791.6	
1930 .....	82.9	46.9	46.2	0.7	3.9	7.0	5.5	7.4	4.8	7.0	0.5	.....	76.1	1.6	74.6	71.6	2.9	4.0	740.8	
1931 .....	67.4	39.8	39.2	0.6	3.0	5.3	4.5	2.8	4.8	6.6	0.5	.....	65.2	1.0	64.2	61.8	2.4	3.7	714.5	
1932 .....	51.1	31.1	30.5	0.6	1.8	3.3	3.6	-0.3	4.5	6.5	0.6	.....	49.9	0.7	49.1	49.7	-0.5	-1.1	619.6	
1933 .....	48.8	29.6	29.0	0.5	2.2	3.1	2.9	-0.3	4.0	6.8	0.5	.....	46.8	0.8	46.0	46.8	-0.8	-1.7	601.4	
1934 .....	58.1	34.3	33.7	0.6	2.6	4.5	2.6	2.4	4.0	7.2	0.5	.....	53.7	0.9	52.8	52.3	0.5	0.9	660.0	
1935 .....	66.0	37.4	36.7	0.7	4.9	5.2	2.6	3.9	4.1	7.5	0.5	.....	60.3	1.1	59.3	56.7	2.5	4.2	723.7	
1936 .....	74.7	42.9	42.0	1.0	3.9	6.4	2.7	6.0	3.8	8.3	0.5	.....	68.6	1.3	67.3	63.1	4.2	6.2	814.8	
1937 .....	83.3	48.0	46.1	1.8	5.6	6.9	3.0	6.9	3.7	8.7	0.5	.....	74.1	1.9	72.2	67.9	4.3	5.9	842.4	
1938 .....	76.6	45.0	43.0	2.0	4.0	6.6	3.6	4.8	3.6	8.6	0.4	.....	68.4	1.9	66.5	65.2	1.3	1.9	794.7	
1939 .....	82.0	48.1	46.0	2.2	4.0	7.1	3.8	6.4	3.6	8.5	0.4	.....	72.9	1.5	71.4	68.2	3.2	4.4	861.0	
1940 .....	90.9	52.2	49.9	2.3	4.1	8.2	3.9	9.6	3.3	9.2	0.5	.....	78.4	1.7	76.8	72.4	4.3	5.7	918.2	
1941 .....	115.8	64.8	62.1	2.7	6.0	10.6	4.5	15.3	3.3	10.7	0.5	.....	96.0	2.3	93.7	82.3	11.4	12.2	1,055.8	
1942 .....	149.5	85.3	82.1	3.2	9.7	13.7	5.5	20.4	3.2	11.2	0.5	.....	123.4	4.9	118.5	90.0	28.6	24.1	1,187.2	
1943 .....	184.2	109.6	105.8	3.8	11.5	16.7	6.1	24.7	2.9	12.0	0.6	.....	152.1	16.7	135.4	100.8	34.6	25.5	1,242.0	
1944 .....	198.0	121.3	116.7	4.5	11.4	18.0	6.4	24.8	2.4	12.8	0.8	.....	166.0	17.7	148.3	109.7	38.6	26.0	1,286.5	
1945 .....	198.3	123.3	117.5	5.8	11.8	19.0	6.7	20.2	2.3	14.1	0.9	.....	171.6	19.4	152.2	121.2	31.0	20.4	1,269.7	
1946 .....	198.6	119.6	112.0	7.6	14.2	21.5	7.1	17.9	1.9	15.7	0.7	.....	178.6	17.2	161.4	145.9	15.5	9.6	1,258.8	
1947 .....	216.3	130.1	123.1	7.0	14.3	20.1	7.2	23.5	2.5	17.9	0.7	.....	190.9	19.8	171.1	163.8	7.3	4.2	1,211.4	
1948 .....	242.6	142.0	135.6	6.4	16.7	22.5	7.8	30.9	2.6	19.4	0.7	.....	209.7	19.2	190.5	177.3	13.2	6.9	1,276.4	
1949 .....	237.5	141.9	134.7	7.1	12.0	22.6	8.1	28.7	2.9	20.6	0.7	.....	207.0	16.7	190.2	180.9	9.4	4.9	1,284.7	
1950 .....	263.9	155.3	147.3	8.0	12.9	24.6	9.1	35.6	3.2	22.4	0.9	.....	228.9	18.9	209.9	195.0	14.9	7.1	1,400.9	
1951 .....	303.8	181.4	171.6	9.8	15.3	27.3	10.0	40.8	3.7	24.0	1.2	.....	257.9	27.1	230.8	211.5	19.3	8.4	1,442.2	
1952 .....	321.3	196.2	185.6	10.5	14.3	28.8	11.2	38.8	4.1	26.7	1.3	.....	275.2	32.0	243.2	222.9	20.3	8.4	1,489.0	
1953 .....	338.6	210.2	199.0	11.2	12.2	29.8	12.4	39.1	4.7	29.0	1.2	.....	291.7	33.2	258.4	237.1	21.3	8.2	1,561.2	
1954 .....	338.7	209.2	197.3	11.9	11.7	30.5	13.4	38.3	5.6	29.0	1.0	.....	294.3	30.2	264.1	244.3	19.8	7.5	1,582.3	
1955 .....	372.0	225.7	212.2	13.5	10.7	33.5	13.8	49.0	6.2	31.7	1.4	.....	316.0	32.9	283.1	263.6	19.5	6.9	1,689.3	
1956 .....	394.9	244.5	229.0	15.5	10.6	35.3	14.1	48.0	6.9	33.9	1.7	.....	339.5	36.6	302.9	277.2	25.6	8.5	1,771.5	
1957 .....	413.3	257.5	240.0	17.6	10.6	37.3	14.5	47.6	8.0	35.9	1.9	.....	358.5	38.9	319.7	292.8	26.9	8.4	1,814.5	
1958 .....	415.6	259.5	241.3	18.2	12.4	37.8	15.2	42.5	9.5	36.8	1.8	.....	368.9	38.5	330.4	302.2	28.2	8.5	1,832.1	
1959 .....	453.5	281.0	259.8	21.1	10.0	40.3	16.0	53.8	9.6	40.0	1.8	1.0	300	392.3	42.3	350.1	324.0	26.1	7.5	1,912.6
1960 .....	473.9	296.4	272.9	23.6	10.6	40.1	17.0	53.1	10.6	43.4	1.9	0.9	28.8	411.3	46.1	365.2	338.9	26.3	7.2	1,963.1
1961 .....	490.7	305.3	280.5	24.8	11.2	42.0	17.7	54.2	12.5	45.0	2.0	0.8	28.7	428.8	47.3	381.6	349.7	31.9	8.4	2,029.8
1962 .....	528.9	327.1	299.4	27.8	11.2	44.1	18.6	62.3	14.2	48.1	2.2	0.9	32.9	456.4	51.6	404.9	371.4	33.5	8.3	2,128.6
1963 .....	559.7	345.2	314.9	30.4	11.0	45.5	19.3	68.3	15.2	51.2	2.7	1.4	35.7	479.5	54.6	425.0	391.8	33.1	7.8	2,208.5
1964 .....	601.4	370.7	337.8	32.9	9.8	49.6	19.4	75.5	17.4	54.5	3.1	1.3	40.9	514.3	52.1	462.3	421.7	40.5	8.8	2,367.6
1965 .....	652.2	399.5	363.8	35.7	12.0	51.9	19.9	86.5	19.6	57.7	3.6	1.3	49.1	555.5	57.7	497.8	455.1	42.7	8.6	2,513.6
1966 .....	710.1	442.7	400.3	42.3	13.0	55.2	20.5	92.5	22.4	59.3	3.5	1.0	52.8	603.8	66.4	537.4	493.1	44.3	8.2	2,646.1
1967 .....	750.4	475.1	429.0	46.1	11.6	58.2	20.9	90.2	25.5	64.1	3.8	0.9	50.6	648.1	73.0	575.1	520.9	54.2	9.4	2,762.2
1968 .....	821.2	524.3	472.0	52.3	11.7	62.5	20.6	97.3	27.1	72.2	4.3	1.2	52.8	711.7	87.0	624.7	572.2	52.5	8.4	2,887.9
1969 .....	888.5	577.6	518.3	59.3	12.8	64.7	20.9	94.5	32.7	79.3	4.9	1.0	51.4	778.3	104.5	673.8	621.4	52.5	7.8	2,979.9
1970 .....	929.5	617.2	551.6	65.7	12.9	65.6	21.1	82.5	39.1	86.6	4.5	0.0	46.2	838.6	103.1	735.5	666.1	69.4	9.4	3,107.3
1971 .....	1,005.6	658.9	584.5	74.4	13.4	71.3	22.2	96.1	43.9	95.8	4.3	-0.2	54.7	903.1	101.7	801.4	721.0	80.4	10.0	3,247.7
1972 .....	1,110.3	725.1	638.8	86.4	17.0	79.0	23.1	111.4	47.9	101.3	4.9	0.5	65.9	992.6	123.6	869.0	791.5	77.5	8.9	3,405.2
1973 .....	1,246.1	811.2	708.8	102.5	29.1	84.6	23.9	124.5	55.2	112.0	6.0	-0.4	85.0	1,110.5	132.4	978.1	875.2	102.9	10.5	3,636.6
1974 .....	1,341.5	890.2	772.3	118.0	23.5	90.0	24.0	115.1	70.8	121.6	7.1	-0.9	95.0	1,222.7	151.0	1,071.7	957.5	114.2	10.7	3,608.6
1975 .....	1,444.0	949.1	814.8	134.3	22.0	97.6	23.4	133.3	81.6	130.8	9.4	-3.2	93.9	1,334.9	147.6	1,187.3	1,061.3	125.9	10.6	3,689.5
1976 .....	1,609.8	1,059.3	899.7	159.6	17.2	115.0	22.1	161.6	85.5	141.3	9.5	-1.8	114.5	1,474.7	172.3	1,302.3	1,179.6	122.8	9.4	3,836.6
1977 .....	1,797.4	1,180.5	994.2	186.4	16.0	130.1	19.6	191.8	101.1	152.6	8.5	-2.7	136.1	1,632.5	197.5	1,435.0	1,309.7	125.3	8.7	3,969.0
1978 .....	2,027.9	1,335.5	1,120.6	214.9	19.9	147.6	20.9	218.4	115.0	162.0	10.8	-2.2	161.3	1,836.7	229.4	1,607.3	1,465.0	142.4	8.9	4,154.6
1979 .....	2,248.3	1,498.3	1,253.3	245.0	22.2	159.0	22.6	225.4	138.9	171.6	13.3	-2.9	182.1	2,059.5	268.7	1,790.9	1,633.4	157.5	8.8	4,251.9
1980 .....	2,433.0	1,647.6	1,373.4	274.2	11.7	161.8	28.5	201.4	181.8	190.5	14.7	-5.1	166.4	2,301.5	298.9	2,002.7	1,806.4	196.3	9.8	4,293.7
1981 .....	2,729.8	1,819.7	1,511.4	308.3	19.0	162.6	36.5	223.3	232.3	224.2	17.9	-5.6	159.4	2,582.3	345.2	2,237.1	2,000.4	236.7	10.6	4,407.9
1982 .....	2,851.4	1,919.6	1,587.5	332.1	13.3	161.5	38.1	205.7	271.1	225.9	20.6	-4.5	132.1	2,766.8	354.1	2,412.7	2,148.8	263.9	10.9	4,504.4
1983 .....	3,070.9	2,035.5	1,677.5	358.0	6.2	184.5	38.2	259.8	285.3	242.0	22.6	-3.2	153.4	2,952.2	352.3	2,599.8	2,372.9	226.9	8.7	4,653.5
1984 .....	3,461.3	2,245.4	1,844.9	400.5	20.9	212.1	40.0	318.6	327.1	268.7	30.3	-1.9	171.1	3,268.9	377.4	2,891.5	2,595.2	296.3	10.2	4,986.9
1985 .....	3,696.3	2,411.7	1,982.6	429.2	21.0	225.1	41.9	332.5	341.5	286.8	35.2	0.6	158.1	3,496.7	417.3	3,079.3	2,825.7	253.6	8.2	5,142.4
1986 .....	3,871.5	2,557.7	2,102.3	455.3	22.8	239.7	33.8	314.1	367.1	298.5	36.9	0.9	136.3	3,696.0	437.2	3,258.8	3,012.4	246.5	7.6	5,312.6
1987 .....	4,150.0	2,735.6	2,256.3	479.4	28.9	265.3	34.2	367.8	366.7	317.3	34.1	0.2	192.7	3,924.4	489.1	3,435.3	3,211.9	223.4	6.5	5,399.9
1988 .....	4,522.3	2,954.2	2,439.8	514.4	26.8	308.0	40.2	426.6	385.3	345.0	33.6	2.6	248.3	4,231.2	504.9	3,726.3	3,469.7	256.6		

Table 4. National Income and Disposition of Personal Income—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income												Disposition of personal income							
	National income	Compensation of employees			Proprietors' income with IVA and CCAAdj		Rental income of persons with CCAAdj	Corporate profits with IVA and CCAAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies <sup>1</sup>	Business current transfer payments (net)	Current surplus of government enterprises <sup>1</sup>	Addendum: Corporate profits after tax without IVA and CCAAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income <sup>2</sup>
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
2000.....	8,938.9	5,788.8	4,827.7	961.2	29.6	787.8	215.3	819.2	539.3	662.7	87.0	9.1	507.4	8,559.4	1,232.3	7,327.2	7,114.1	213.1	2.9	8,157.8
2001.....	9,185.2	5,979.3	4,952.2	1,027.1	30.5	840.2	232.4	784.2	544.4	669.0	101.3	4.0	509.4	8,883.3	1,234.8	7,648.5	7,443.5	204.9	2.7	8,356.2
2002.....	9,408.5	6,110.8	4,997.3	1,113.5	18.5	871.8	218.7	872.2	506.4	721.4	82.4	6.3	573.0	9,060.1	1,050.4	8,009.7	7,727.5	282.2	3.5	8,633.2
2003.....	9,840.2	6,382.6	5,154.6	1,228.0	36.5	894.1	204.2	977.8	504.1	757.7	76.1	7.0	659.7	9,378.1	1,000.3	8,377.8	8,088.1	289.6	3.5	8,850.5
2004.....	10,534.0	6,693.4	5,410.7	1,282.7	49.7	984.1	198.4	1,246.9	461.6	817.0	81.7	1.2	923.3	9,937.2	1,047.8	8,889.4	8,571.2	318.2	3.6	9,152.9
2005.....	11,273.8	7,065.0	5,706.0	1,359.1	43.9	1,025.9	178.2	1,456.1	543.0	869.3	95.9	-3.5	1,227.8	10,485.9	1,208.6	9,277.3	9,134.1	143.2	1.5	9,277.3
2006.....	12,031.2	7,477.0	6,070.1	1,406.9	29.3	1,103.6	146.5	1,608.3	652.2	935.5	83.0	-4.2	1,349.5	11,268.1	1,352.4	9,915.7	9,659.1	256.6	2.6	9,652.8
2007.....	12,396.4	7,855.9	6,415.5	1,440.4	37.8	1,052.6	143.7	1,510.6	731.6	972.6	103.3	-11.8	1,292.9	11,912.3	1,488.7	10,423.6	10,174.9	248.7	2.4	9,880.3
2008.....	12,609.1	8,068.3	6,545.9	1,522.5	51.8	1,046.1	231.6	1,248.4	870.1	985.7	123.0	-16.0	1,050.9	12,460.2	1,435.7	11,024.5	10,432.2	592.3	5.4	10,119.5
2009.....	12,132.6	7,799.4	6,275.3	1,524.0	39.9	939.5	289.7	1,342.3	640.5	963.5	133.4	-15.6	1,171.1	11,867.0	1,144.6	10,722.4	10,214.3	508.2	4.7	9,836.7
2010.....	12,811.4	7,970.0	6,404.6	1,565.4	44.3	1,059.1	349.2	1,702.4	567.9	998.0	140.0	-19.5	1,443.0	12,321.9	1,194.8	11,127.1	10,560.4	566.7	5.1	10,016.5
2011.....	13,358.9	8,295.2	6,661.3	1,633.9	54.6	1,102.8	409.7	1,827.0	527.4	1,036.2	132.6	-26.5	1,475.1	12,947.3	1,398.0	11,549.3	11,059.9	489.4	4.2	10,149.7
1947: I.....	211.8	127.2	119.7	7.5	16.0	20.6	6.9	20.7	2.3	17.4	0.7	.....	21.2	187.5	19.2	168.3	158.1	10.2	6.1	1,218.1
II.....	212.7	128.7	121.5	7.2	12.4	20.0	7.1	23.9	2.4	17.5	0.7	.....	20.0	185.5	19.5	166.1	161.9	4.2	2.5	1,192.1
III.....	216.1	130.1	123.4	6.6	14.1	19.7	7.3	23.8	2.6	17.9	0.7	.....	19.8	193.6	19.7	173.8	165.6	8.3	4.8	1,225.1
IV.....	224.6	134.3	127.8	6.5	14.9	20.3	7.5	25.5	2.6	18.9	0.7	.....	21.7	196.9	20.8	176.1	169.7	6.4	3.6	1,210.7
1948: I.....	233.0	137.9	131.4	6.5	14.5	21.5	7.6	29.4	2.5	18.8	0.7	.....	22.9	202.1	21.2	180.9	172.7	8.3	4.6	1,230.5
II.....	241.8	139.6	133.2	6.4	18.0	22.4	7.8	31.2	2.6	19.6	0.7	.....	24.1	208.1	18.9	189.2	176.5	12.7	6.7	1,273.4
III.....	246.9	144.5	138.1	6.4	17.9	23.0	7.9	30.7	2.6	19.6	0.7	.....	23.8	214.2	18.2	195.9	179.5	16.5	8.4	1,298.7
IV.....	248.7	145.9	139.5	6.4	16.4	23.2	7.9	32.3	2.9	19.6	0.7	.....	23.0	214.3	18.4	195.9	180.4	15.5	7.9	1,302.3
1949: I.....	241.5	144.1	137.0	7.1	12.7	22.7	7.8	30.7	2.7	20.0	0.7	.....	21.0	208.2	17.8	190.4	179.2	11.1	5.8	1,275.6
II.....	237.1	141.9	134.6	7.2	12.1	22.7	7.9	28.3	2.8	20.7	0.7	.....	18.6	206.8	17.0	189.8	181.0	8.8	4.7	1,279.5
III.....	237.5	141.0	133.9	7.1	11.6	22.5	8.2	29.5	2.9	21.0	0.7	.....	19.2	206.1	16.3	189.8	180.4	9.4	5.0	1,287.1
IV.....	233.9	140.5	133.4	7.0	11.5	22.7	8.4	26.2	3.0	20.9	0.8	.....	18.8	206.8	15.8	191.0	183.0	8.0	4.2	1,296.4
1950: I.....	243.6	144.6	137.1	7.5	12.2	23.4	8.7	29.8	3.1	21.1	0.7	.....	19.3	221.5	16.6	204.9	185.7	19.1	9.3	1,392.8
II.....	255.2	150.6	142.9	7.8	12.2	24.0	9.0	33.4	3.2	21.9	0.8	.....	23.1	222.3	17.6	204.7	189.7	15.0	7.3	1,385.3
III.....	272.8	159.0	150.8	8.2	13.1	25.6	9.1	38.1	3.2	23.9	0.9	.....	28.0	231.1	18.9	212.2	203.6	8.7	4.1	1,406.7
IV.....	283.8	166.9	158.3	8.6	13.9	25.5	9.4	41.3	3.2	22.6	1.0	.....	30.8	240.5	22.5	218.0	201.1	16.9	7.8	1,419.7
1951: I.....	295.5	175.0	165.5	9.4	15.0	27.0	9.6	40.2	3.4	24.2	1.1	.....	25.6	249.5	24.4	225.1	212.4	12.7	5.6	1,420.2
II.....	301.1	180.6	170.8	9.7	15.4	27.0	9.9	40.2	3.6	23.2	1.2	.....	21.8	256.8	26.4	230.4	208.1	22.3	9.7	1,442.3
III.....	306.2	183.7	173.8	9.9	15.1	27.5	10.2	40.7	3.8	23.9	1.2	.....	19.9	260.0	27.8	232.2	210.8	21.4	9.2	1,451.6
IV.....	312.3	186.5	176.2	10.2	15.7	27.9	10.5	42.1	3.8	24.6	1.3	.....	21.6	265.3	29.6	235.7	214.8	20.9	8.9	1,454.3
1952: I.....	314.3	191.5	181.2	10.3	13.7	28.1	10.7	39.5	3.9	25.6	1.3	.....	20.9	267.4	30.9	236.5	216.2	20.3	8.6	1,453.2
II.....	316.0	192.8	182.4	10.4	14.5	28.5	11.0	37.4	4.0	26.5	1.3	.....	20.0	271.3	31.8	239.4	220.5	19.0	7.9	1,471.5
III.....	321.7	196.3	185.7	10.6	16.0	28.8	11.3	37.1	4.1	26.9	1.2	.....	20.2	278.1	32.3	245.8	223.2	22.6	9.2	1,500.8
IV.....	332.9	204.1	193.3	10.8	13.0	29.5	11.6	41.3	4.2	27.8	1.2	.....	22.2	284.1	33.1	251.1	231.5	19.5	7.8	1,530.3
1953: I.....	339.0	208.0	196.9	11.1	13.0	30.0	11.9	42.0	4.5	28.4	1.3	.....	22.9	288.8	33.4	255.4	235.3	20.1	7.9	1,550.8
II.....	342.0	211.3	200.1	11.3	12.4	29.9	12.2	41.2	4.6	29.1	1.3	.....	22.8	292.8	33.4	259.3	237.3	22.0	8.5	1,572.1
III.....	340.8	211.5	200.3	11.2	11.7	29.8	12.5	40.2	4.8	29.0	1.2	.....	22.3	292.9	33.2	259.7	238.2	21.5	8.3	1,565.8
IV.....	332.7	210.0	198.7	11.3	11.5	29.8	12.8	33.1	5.0	29.4	1.1	.....	17.5	292.1	32.9	259.2	237.7	21.5	8.3	1,555.9
1954: I.....	334.5	208.1	196.4	11.7	12.9	29.7	13.1	35.5	5.2	29.0	1.0	.....	20.1	292.2	30.2	262.0	239.7	22.3	8.5	1,564.9
II.....	334.8	207.7	196.0	11.7	11.7	30.3	13.3	36.8	5.5	28.6	1.0	.....	20.8	291.8	30.0	261.8	242.5	19.3	7.4	1,565.8
III.....	338.3	208.3	196.3	11.9	11.8	30.5	13.5	38.7	5.7	28.9	1.0	.....	22.1	293.9	30.0	263.9	245.2	18.7	7.1	1,583.4
IV.....	347.3	212.6	200.4	12.2	10.7	31.5	13.6	42.4	6.0	29.6	1.0	.....	23.8	299.3	30.5	268.9	249.9	19.0	7.1	1,614.9
1955: I.....	359.3	217.1	204.2	12.9	10.9	32.5	13.7	47.5	6.1	30.4	1.2	.....	27.0	305.1	31.4	273.7	256.3	17.4	6.4	1,638.8
II.....	369.4	223.6	210.3	13.3	11.3	33.2	13.7	48.7	6.3	31.3	1.3	.....	27.4	313.0	32.4	280.6	261.7	19.0	6.8	1,678.3
III.....	376.4	228.6	214.7	13.9	10.7	34.0	13.8	49.4	6.2	32.3	1.5	.....	28.0	320.4	33.4	287.0	266.1	20.9	7.3	1,710.0
IV.....	382.9	233.6	219.5	14.1	10.0	34.6	13.9	50.4	6.3	32.7	1.6	.....	29.1	325.4	34.2	291.2	270.3	20.9	7.2	1,729.8
1956: I.....	386.6	238.0	223.3	14.8	10.2	34.7	14.0	48.4	6.6	33.1	1.7	.....	28.2	330.8	35.4	295.4	272.1	23.3	7.9	1,747.6
II.....	392.1	242.6	227.5	15.1	10.4	35.1	14.0	48.2	6.8	33.4	1.7	.....	28.9	336.6	36.2	300.3	274.9	25.4	8.5	1,765.0
III.....	396.3	245.7	230.0	15.8	10.9	35.3	14.1	47.4	7.1	34.1	1.8	.....	27.6	341.5	36.9	304.6	278.2	26.3	8.6	1,772.4
IV.....	404.5	251.6	235.4	16.2	10.9	36.0	14.2	48.1	7.0	34.9	1.8	.....	29.2	349.1	37.9	311.2	283.7	27.5	8.9	1,800.7
1957: I.....	411.1	255.3	238.3	17.1	9.9	37.0	14.3	49.7	7.7	35.3	1.9	.....	29.5	353.1	38.6	314.6	288.3	26.3	8.4	1,803.7
II.....	413.4	257.0	239.6	17.4	10.5	37.3	14.4	48.5	8.0	35.8	1.9	.....	28.2	357.6	39.0	318.7	290.6	28.0	8.8	1,815.9
III.....	417.4	259.7	241.8	17.8	11.0	37.6	14.5	48.0	8.2	36.4	1.9	.....	27.6	362.0	39.2	322.8	295.3	27.5	8.5	1,824.4
IV.....	411.5	258.1	240.1	18.1	10.7	37.2	14.7	44.3	8.2	36.2	1.9	.....	25.3	361.4	38.8	322.6	297.0	25.6	7.9	1,814.1
1958: I.....	406.0	255.2	237.4	17.9	13.3	37.0	15.0	38.4	9.0	36.2	1.9	.....	21.6	362.0	38.2	323.8	296.6	27.2	8.4	1,798.7
II.....	407.5	254.8	236.9	17.9	13.0	37.4	15.2	39.2	9.5	36.5	1.8	.....	22.0	364.2	37.7	326.5	299.4	27.1</		

Table 4. National Income and Disposition of Personal Income—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income											Disposition of personal income								
	National income	Compensation of employees			Proprietors' income with IVA and CCAAdj		Rental income of persons with CCAAdj	Corporate profits with IVA and CCAAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies <sup>1</sup>	Business current transfer payments (net)	Current surplus of government enterprises <sup>1</sup>	Addendum: Corporate profits after tax without IVA and CCAAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income <sup>2</sup>
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1963: I.....	545.8	337.5	308.0	29.5	11.4	44.6	19.1	64.7	14.6	50.0	2.6	1.3	33.6	470.1	54.1	416.0	383.6	32.4	7.8	2,171.6
II.....	555.3	342.4	312.4	30.0	10.8	45.1	19.3	68.1	14.8	50.8	2.6	1.3	35.5	474.8	54.3	420.5	388.0	32.5	7.7	2,192.1
III.....	563.8	347.4	316.8	30.6	10.7	45.7	19.5	69.5	15.3	51.6	2.7	1.4	36.4	481.9	54.6	427.3	395.4	31.9	7.5	2,216.8
IV.....	574.1	353.6	322.2	31.3	11.1	46.6	19.4	71.0	15.8	52.3	2.8	1.5	37.4	491.2	55.2	436.0	400.3	35.7	8.2	2,253.5
1964: I.....	586.5	360.0	328.2	31.8	9.9	48.2	19.4	75.2	16.6	52.9	2.9	1.4	40.6	500.6	53.8	446.8	410.1	36.7	8.2	2,298.6
II.....	596.2	367.4	334.8	32.5	9.5	49.5	19.4	75.1	17.1	53.9	2.9	1.4	40.5	509.8	49.7	460.0	418.4	41.6	9.0	2,361.1
III.....	607.6	374.7	341.4	33.3	9.3	50.3	19.5	76.3	17.9	55.2	3.3	1.1	41.6	519.1	51.6	467.6	427.7	39.8	8.5	2,391.6
IV.....	615.5	380.7	346.7	34.0	10.4	50.3	19.4	75.4	18.1	56.1	3.4	1.5	41.0	527.8	53.2	474.6	430.5	44.0	9.3	2,419.3
1965: I.....	633.8	387.3	352.8	34.5	11.4	50.7	19.7	83.3	19.0	57.3	3.6	1.4	46.8	538.4	57.0	481.4	441.3	40.1	8.3	2,446.3
II.....	644.8	394.1	358.9	35.2	12.0	51.4	19.9	85.4	19.5	57.4	3.6	1.5	48.5	547.6	58.4	489.2	448.8	40.4	8.3	2,473.4
III.....	655.8	402.3	366.2	36.1	12.2	52.0	20.1	86.7	20.0	57.5	3.6	1.3	49.1	561.5	57.0	504.5	458.2	46.3	9.2	2,541.4
IV.....	674.4	414.3	377.1	37.2	12.5	53.4	20.1	90.7	20.0	58.7	3.6	1.2	51.9	574.6	58.3	516.3	472.3	44.0	8.5	2,592.8
1966: I.....	694.1	426.7	385.8	40.9	14.9	54.6	20.5	93.9	21.1	57.8	3.6	1.1	53.1	586.7	61.5	525.2	482.9	42.3	8.1	2,617.3
II.....	703.8	437.8	395.9	41.9	12.7	54.9	20.4	92.8	21.9	58.9	3.5	1.0	53.3	596.3	65.6	530.8	488.3	42.5	8.0	2,623.5
III.....	715.1	449.0	406.1	42.8	12.3	55.4	20.6	91.1	22.7	59.7	3.5	0.8	52.9	609.5	67.9	541.6	497.7	43.9	8.1	2,656.6
IV.....	727.5	457.1	413.5	43.7	12.2	56.1	20.6	92.4	23.8	60.7	3.5	1.0	51.9	622.6	70.6	552.1	503.7	48.4	8.8	2,686.9
1967: I.....	733.6	463.3	418.8	44.4	11.9	57.2	20.8	89.6	24.7	61.6	3.6	0.9	49.6	633.1	71.2	562.0	508.3	53.7	9.6	2,727.2
II.....	740.5	469.0	423.6	45.4	11.1	57.7	20.9	88.5	25.5	63.0	3.7	1.1	49.6	640.2	70.9	569.2	517.9	51.3	9.0	2,749.6
III.....	755.9	478.7	432.0	46.6	12.0	59.0	21.0	89.7	25.8	65.1	3.8	1.0	50.6	653.8	73.8	580.0	525.0	55.0	9.5	2,775.9
IV.....	771.6	489.7	441.6	48.1	11.5	58.9	20.9	92.9	26.2	66.9	3.9	0.7	52.9	665.1	75.9	589.2	532.6	56.6	9.6	2,796.2
1968: I.....	792.2	504.5	454.2	50.3	11.6	60.5	20.6	93.9	26.6	69.3	4.1	1.2	51.5	684.3	78.6	605.8	550.9	54.9	9.1	2,844.9
II.....	813.0	517.6	465.9	51.7	11.2	62.2	20.6	97.7	27.0	71.2	4.3	1.2	52.6	703.8	81.7	622.1	565.1	57.0	9.2	2,892.2
III.....	831.6	531.4	478.3	53.1	11.8	63.5	20.7	97.9	27.1	73.5	4.4	1.2	52.8	721.7	91.9	629.8	581.8	48.0	7.6	2,898.0
IV.....	848.0	543.8	489.4	54.4	12.0	64.0	20.6	99.4	27.7	74.9	4.6	1.1	54.3	736.9	95.9	641.0	591.1	49.9	7.8	2,917.1
1969: I.....	864.9	555.9	499.1	56.8	11.6	64.7	20.8	99.4	30.5	76.2	4.9	0.9	53.8	751.0	102.6	648.4	603.8	44.6	6.9	2,922.0
II.....	881.0	569.8	511.4	58.4	12.5	65.0	20.9	96.4	32.1	78.4	5.0	1.0	52.1	769.1	105.7	663.4	615.9	47.5	7.2	2,951.6
III.....	899.6	586.6	526.4	60.1	13.1	65.1	21.0	93.6	33.7	80.5	5.0	1.0	50.4	789.4	104.1	685.2	626.6	58.6	8.6	3,011.6
IV.....	908.4	598.2	536.5	61.8	14.1	63.9	20.9	88.5	34.6	82.1	5.0	1.2	49.4	803.9	105.6	698.2	639.1	59.1	8.5	3,033.5
1970: I.....	912.7	608.6	545.1	63.5	13.5	64.1	20.9	80.6	36.0	83.7	4.8	0.5	46.9	814.4	104.6	709.8	650.5	59.3	8.4	3,048.6
II.....	924.4	614.2	549.1	65.1	12.4	64.7	20.6	84.4	38.1	85.7	4.6	-0.3	46.6	835.8	105.5	730.3	660.8	69.5	9.5	3,102.0
III.....	939.8	622.2	555.7	66.4	13.2	66.0	21.2	84.6	40.5	87.8	4.4	-0.1	47.3	848.0	100.7	747.4	673.0	74.4	9.9	3,144.0
IV.....	941.1	623.9	556.3	67.6	12.5	67.4	21.5	80.4	41.9	89.3	4.3	-0.2	44.3	856.1	101.5	754.6	680.0	74.6	9.9	3,133.7
1971: I.....	976.6	641.6	570.2	71.4	13.1	68.0	21.5	92.7	43.1	92.9	4.3	-0.6	50.8	875.2	98.3	776.8	699.4	77.4	10.0	3,195.9
II.....	996.4	653.7	580.3	73.4	13.3	70.5	22.0	94.6	44.0	94.1	4.3	0.0	52.9	898.2	100.7	797.4	713.9	83.5	10.5	3,243.9
III.....	1,013.9	664.1	588.8	75.3	13.0	72.4	22.4	96.7	44.1	97.2	4.3	-0.3	56.6	911.1	102.3	808.8	726.9	81.9	10.1	3,258.3
IV.....	1,035.6	676.3	599.0	77.3	14.2	74.3	22.8	100.2	44.3	99.1	4.4	-0.2	58.6	927.9	105.5	822.5	743.7	78.8	9.6	3,292.7
1972: I.....	1,067.8	701.1	618.0	83.2	13.1	75.6	23.5	106.2	45.2	98.5	4.7	0.0	62.6	956.1	119.8	836.4	761.5	74.9	9.0	3,313.5
II.....	1,088.6	715.8	630.5	85.3	15.4	76.7	20.5	107.9	46.5	100.6	4.8	0.4	63.3	972.5	123.4	849.1	780.6	68.5	8.1	3,344.6
III.....	1,118.8	729.7	642.4	87.3	17.2	79.4	24.3	112.1	48.9	101.7	5.0	0.5	66.0	998.4	124.3	874.1	799.5	74.7	8.5	3,413.0
IV.....	1,166.1	753.9	664.3	89.7	22.4	84.3	24.3	119.5	51.1	104.4	5.2	1.0	71.6	1,043.5	127.1	916.4	824.6	91.8	10.0	3,548.8
1973: I.....	1,203.6	781.7	683.4	98.3	21.8	84.2	24.2	126.0	51.3	108.7	5.7	0.1	82.3	1,064.4	126.4	938.0	849.5	88.5	9.4	3,589.1
II.....	1,228.6	800.8	700.1	100.7	27.6	84.1	24.1	122.8	52.8	110.5	6.1	-0.3	84.3	1,094.8	129.2	965.6	865.6	100.0	10.4	3,624.5
III.....	1,256.5	819.9	716.2	103.7	29.5	84.9	23.1	123.2	56.8	113.7	5.9	-0.5	84.9	1,122.3	134.1	988.2	884.5	103.7	10.5	3,642.8
IV.....	1,295.6	842.5	735.4	107.1	37.5	85.0	24.1	126.0	60.0	115.1	6.1	-0.8	88.5	1,160.7	140.0	1,020.8	901.2	119.5	11.7	3,687.2
1974: I.....	1,307.6	860.7	748.2	112.5	28.6	87.6	24.4	118.8	64.4	117.3	6.6	-0.7	93.2	1,177.8	142.8	1,035.0	918.3	116.7	11.3	3,630.6
II.....	1,328.7	881.4	765.3	116.1	20.1	89.2	23.8	117.4	69.1	121.2	6.9	-0.2	95.4	1,204.1	148.9	1,055.2	947.3	107.8	10.2	3,599.5
III.....	1,357.2	903.1	783.1	120.0	21.5	91.9	24.1	114.1	72.4	123.9	7.3	-1.1	101.3	1,241.9	154.9	1,087.0	976.9	110.1	10.1	3,610.7
IV.....	1,372.3	915.8	792.5	123.3	23.7	91.4	23.9	110.3	77.3	124.1	7.7	-1.8	89.9	1,267.1	157.6	1,109.6	987.5	122.1	11.0	3,594.4
1975: I.....	1,379.7	919.5	791.9	127.6	19.7	93.7	23.7	111.8	80.7	124.6	8.7	-2.8	79.7	1,283.9	158.0	1,125.9	1,015.0	110.9	9.8	3,580.3
II.....	1,411.2	931.7	800.4	131.4	20.1	95.4	23.5	124.5	80.8	128.7	9.5	-3.0	85.7	1,314.0	121.1	1,193.0	1,044.0	149.0	12.5	3,747.5
III.....	1,470.3	957.7	821.3	136.4	23.8	98.7	23.3	144.8	82.2	133.6	9.7	-3.6	102.0	1,351.7	152.8	1,198.8	1,078.5	120.3	10.0	3,696.9
IV.....	1,514.9	987.6	845.8	141.9	24.3	102.6	22.9	152.2	82.8	136.2	9.8	-3.6	108.1	1,389.9	158.5	1,231.3	1,107.7	123.6	10.0	3,734.3
1976: I.....	1,564.8	1,022.4	871.2	151.1	19.4	108.2	22.6	164.9	85.5	136.5	9.9	-1.7	113.0	1,425.4	162.1	1,263.3	1,141.2	122.1	9.7	3,789.3
II.....	1,591.4	1,046.1	889.4	156.8	17.0	113.0	21.7	160.3	82.2	140.0	9.8	-1.8	114.4	1,453.4	169.0	1,284.4	1,161.0	123.4	9.6	3,820.5
III.....	1,624.2	1,070.8	908.4	162.4	16.1	117.7	21.9	160.9	86.6	142.6	9.4	-1.8	115.3	1,491.4	175.8	1,315.7	1,190.8	124.9	9.5	3,854.9
IV.....	1,658.7	1,098.1	929.9	168.1	16.3	121.2	22.0	160.4	87.9	145.9	8.9	-2.0	115.1	1,528.4	182.4	1,346.1	1,225.2	120.9	9.0	3,882.6
1977: I.....	1,704.4	1,127.0	950.0	177.0	16.0	124.6	20.9	170.3	90.5	149.0	8.5	-2.3	126.7	1,559.9	188.4	1,371.4	1,262.0	109.5	8.0	3,885.8
II.....	1,774.2	1,164.4	980.9	183.5	14.1	127.9	19.9	191.5	98.6	152.2	8.2	-2.5	135.5							



Table 4. National Income and Disposition of Personal Income—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income											Disposition of personal income								
	National income	Compensation of employees			Proprietors' income with IVA and CCAAdj		Rental income of persons with CCAAdj	Corporate profits with IVA and CCAAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies <sup>1</sup>	Business current transfer payments (net)	Current surplus of government enterprises <sup>1</sup>	Addendum: Corporate profits after tax without IVA and CCAAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income <sup>2</sup>
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1980: I	2,374.1	1,599.0	1,334.9	264.1	13.3	155.2	28.6	216.5	171.3	180.3	13.9	-4.1	182.8	2,216.0	284.2	1,931.8	1,758.2	173.6	9.0	4,294.3
1980: II	2,367.7	1,621.3	1,351.0	270.3	3.1	159.1	24.1	186.3	176.9	187.3	14.1	-4.6	153.7	2,242.9	291.5	1,951.4	1,760.1	191.3	9.8	4,274.2
1980: III	2,430.2	1,653.5	1,376.6	276.9	11.7	164.0	25.0	192.6	180.1	194.2	14.5	-5.5	162.1	2,319.0	301.5	2,017.5	1,818.4	199.1	9.9	4,277.8
1980: IV	2,559.9	1,716.5	1,431.2	285.3	18.7	168.7	36.3	210.2	199.0	200.3	16.5	-6.2	166.9	2,428.2	318.2	2,110.0	1,888.7	221.3	10.5	4,366.1
1981: I	2,649.0	1,768.9	1,469.1	299.8	17.6	172.5	36.2	221.0	201.9	220.3	17.2	-6.5	168.7	2,487.6	330.3	2,157.4	1,949.0	208.3	9.7	4,356.1
1981: II	2,690.8	1,801.9	1,496.2	305.7	18.2	159.7	35.1	217.2	221.4	224.8	17.4	-4.9	155.4	2,535.7	342.1	2,193.6	1,983.1	210.5	9.6	4,356.7
1981: III	2,784.2	1,840.0	1,528.7	311.3	23.3	160.9	35.7	235.4	251.0	226.3	18.2	-6.6	158.9	2,635.3	356.3	2,279.1	2,025.9	253.2	11.1	4,453.3
1981: IV	2,795.4	1,867.9	1,551.5	316.4	17.0	157.2	38.8	219.6	255.1	225.3	18.8	-4.3	154.5	2,670.4	352.0	2,318.4	2,043.4	275.0	11.9	4,462.3
1982: I	2,801.9	1,891.8	1,567.2	324.6	14.4	153.2	39.5	197.3	266.4	223.4	20.0	-4.2	134.0	2,702.3	351.9	2,350.4	2,084.9	265.6	11.3	4,467.5
1982: II	2,851.2	1,911.1	1,580.9	330.2	12.8	160.3	36.2	211.6	278.3	224.7	20.6	-4.2	135.5	2,748.5	359.1	2,389.4	2,114.8	274.6	11.5	4,498.8
1982: III	2,869.1	1,930.8	1,596.1	334.8	11.9	162.5	38.0	210.1	271.4	228.7	20.8	-5.2	131.7	2,787.1	349.5	2,437.6	2,165.5	272.1	11.2	4,518.5
1982: IV	2,883.4	1,944.8	1,605.9	338.9	14.2	170.1	38.5	203.9	288.4	226.9	21.0	-4.3	127.3	2,829.2	355.9	2,473.3	2,229.9	243.4	9.8	4,534.4
1983: I	2,946.6	1,972.7	1,623.1	349.7	12.9	175.1	37.6	225.2	274.8	230.8	21.2	-3.7	131.0	2,864.6	350.3	2,514.3	2,272.3	242.0	9.6	4,570.1
1983: II	3,026.5	2,010.5	1,655.1	355.4	7.9	180.3	37.8	256.1	275.6	239.7	21.8	-3.2	151.3	2,914.9	359.0	2,555.9	2,339.3	216.7	8.5	4,603.4
1983: III	3,106.9	2,052.4	1,691.8	360.6	0.2	188.2	38.2	273.3	290.0	245.3	22.8	-3.5	162.9	2,973.4	344.9	2,628.5	2,412.6	216.0	8.2	4,672.5
1983: IV	3,203.6	2,106.5	1,740.1	366.4	3.8	194.3	39.1	284.6	300.8	252.2	24.6	-2.3	168.2	3,055.7	355.1	2,700.6	2,467.5	233.1	8.6	4,768.9
1984: I	3,339.2	2,176.0	1,785.2	390.8	19.5	204.7	38.1	311.5	303.3	260.4	27.7	-2.1	176.0	3,150.2	360.7	2,789.5	2,515.2	274.3	9.8	4,873.2
1984: II	3,436.9	2,225.7	1,828.2	397.5	21.3	213.7	36.7	323.2	321.7	266.8	29.8	-1.9	176.3	3,235.1	369.9	2,865.1	2,576.8	288.3	10.1	4,957.1
1984: III	3,505.5	2,270.9	1,866.7	404.1	20.4	216.6	40.4	316.6	340.0	271.3	31.3	-2.1	166.2	3,316.0	383.6	2,932.4	2,618.5	313.9	10.7	5,034.3
1984: IV	3,563.6	2,309.3	1,899.5	409.7	22.5	213.5	44.8	323.1	343.2	276.4	32.4	-1.6	165.8	3,374.2	395.4	2,978.8	2,670.3	308.5	10.4	5,082.2
1985: I	3,626.2	2,353.7	1,933.8	419.9	22.8	225.4	42.9	325.6	343.0	279.9	33.4	-0.7	153.5	3,434.9	431.8	3,003.1	2,746.1	257.0	8.6	5,069.7
1985: II	3,669.2	2,389.2	1,963.2	426.0	20.4	224.2	41.7	327.4	341.3	284.7	39.3	0.9	154.2	3,473.6	388.1	3,085.6	2,795.2	290.3	9.4	5,170.4
1985: III	3,721.1	2,427.9	1,996.1	431.8	19.3	225.3	42.2	346.0	334.8	290.5	33.9	1.0	160.0	3,507.0	421.1	3,086.0	2,865.6	220.4	7.1	5,138.4
1985: IV	3,768.5	2,476.1	2,037.1	439.1	21.4	225.5	40.5	331.2	346.7	291.9	34.2	1.0	164.6	3,571.0	428.4	3,142.6	2,896.1	246.5	7.8	5,191.6
1986: I	3,824.0	2,510.0	2,063.5	446.4	18.2	231.3	36.8	324.4	365.0	294.4	43.0	1.0	132.4	3,628.6	425.7	3,202.9	2,941.6	261.3	8.2	5,253.4
1986: II	3,841.8	2,533.3	2,081.8	451.5	19.7	237.5	35.6	315.1	368.9	295.3	35.4	1.0	133.2	3,670.2	428.8	3,241.4	2,974.5	266.8	8.2	5,313.0
1986: III	3,886.7	2,569.2	2,111.7	457.4	26.7	244.8	32.5	307.5	370.5	300.7	34.1	0.8	135.9	3,721.3	438.9	3,282.4	3,046.4	236.0	7.2	5,340.9
1986: IV	3,933.3	2,618.2	2,152.2	465.9	26.7	245.4	30.4	309.5	364.0	303.5	34.8	0.7	143.6	3,763.9	455.4	3,308.5	3,086.9	221.6	6.7	5,344.1
1987: I	4,007.1	2,664.5	2,193.7	470.8	27.3	255.4	31.6	323.3	362.1	307.8	34.8	0.5	158.5	3,823.2	450.2	3,373.0	3,119.5	253.5	7.5	5,376.9
1987: II	4,100.7	2,706.2	2,230.1	476.1	29.1	260.3	30.5	363.1	361.9	313.9	35.1	0.2	188.4	3,877.0	511.1	3,365.9	3,186.1	179.7	5.3	5,318.6
1987: III	4,197.8	2,752.7	2,270.6	482.1	28.9	268.3	35.3	389.7	368.6	321.1	33.2	-0.1	205.9	3,949.9	488.4	3,461.5	3,253.6	207.9	6.0	5,413.7
1987: IV	4,294.6	2,819.2	2,330.7	488.5	30.4	277.0	39.4	395.2	374.0	326.3	33.1	0.0	217.8	4,047.4	506.4	3,540.9	3,288.3	252.6	7.1	5,490.6
1988: I	4,385.5	2,869.1	2,367.2	501.9	33.4	294.2	38.4	405.1	379.4	334.7	31.9	-0.7	232.9	4,117.1	501.1	3,616.1	3,370.8	245.3	6.8	5,569.6
1988: II	4,476.5	2,932.3	2,422.2	510.2	27.4	306.3	36.9	421.4	373.6	342.7	32.5	3.3	250.4	4,186.8	496.8	3,690.0	3,431.8	258.1	7.0	5,611.8
1988: III	4,562.7	2,981.0	2,462.7	518.3	28.8	314.2	38.8	428.3	385.6	348.4	34.0	3.6	249.6	4,269.9	505.7	3,764.3	3,500.4	263.9	7.0	5,655.0
1988: IV	4,664.5	3,034.2	2,507.1	527.2	17.6	317.5	46.8	451.7	402.6	354.0	36.0	4.1	260.2	4,351.1	516.2	3,834.9	3,575.8	259.2	6.8	5,705.9
1989: I	4,743.4	3,078.5	2,542.0	536.5	36.7	320.2	44.2	431.4	426.5	363.1	38.2	4.5	253.9	4,476.5	551.3	3,925.3	3,634.4	290.9	7.4	5,770.8
1989: II	4,771.9	3,107.8	2,563.3	544.5	32.4	316.0	43.5	423.9	434.7	370.0	38.6	5.0	246.2	4,525.9	565.0	3,960.8	3,700.3	260.5	6.6	5,747.1
1989: III	4,823.5	3,144.4	2,591.6	552.8	30.4	317.4	41.1	428.6	439.7	376.7	40.0	5.1	237.3	4,578.2	569.9	4,008.3	3,760.2	248.1	6.2	5,784.3
1989: IV	4,863.2	3,194.6	2,635.3	559.3	32.5	320.6	40.8	418.4	435.4	375.9	39.9	5.1	240.1	4,649.3	578.2	4,071.1	3,810.8	260.4	6.4	5,828.6
1990: I	4,964.4	3,259.0	2,686.8	572.2	34.4	326.2	43.3	427.3	438.8	392.2	40.2	3.0	254.4	4,744.5	580.5	4,164.0	3,897.4	266.6	6.4	5,872.5
1990: II	5,059.7	3,317.4	2,735.9	581.5	32.7	331.6	48.2	452.4	443.5	392.6	39.9	1.5	268.8	4,829.3	592.6	4,236.7	3,952.1	284.6	6.7	5,911.1
1990: III	5,091.7	3,358.5	2,768.7	589.8	31.8	337.4	53.3	426.9	442.8	399.9	39.8	1.1	271.9	4,892.6	598.8	4,293.9	4,018.7	275.2	6.4	5,915.4
1990: IV	5,122.5	3,370.1	2,773.4	596.7	29.8	336.8	54.4	431.2	451.7	407.3	40.5	0.7	269.9	4,920.4	598.9	4,321.5	4,041.1	280.4	6.5	5,875.5
1991: I	5,151.6	3,385.0	2,776.0	609.0	26.7	331.2	56.1	462.4	429.0	417.1	40.8	3.3	279.3	4,941.0	578.5	4,362.5	4,059.2	303.3	7.0	5,893.6
1991: II	5,190.0	3,419.4	2,801.2	618.2	28.5	336.6	58.1	455.8	421.5	424.4	39.7	5.9	282.9	5,005.8	583.7	4,422.1	4,114.3	307.8	7.0	5,938.3
1991: III	5,236.9	3,455.3	2,826.5	628.8	25.3	342.5	62.7	453.2	418.6	433.7	39.5	6.2	288.7	5,053.1	588.0	4,465.1	4,160.8	304.4	6.8	5,950.9
1991: IV	5,293.1	3,493.6	2,854.2	639.4	29.5	348.9	69.4	457.7	403.9	443.2	39.7	7.3	296.3	5,126.1	596.4	4,529.8	4,192.4	337.3	7.4	5,989.7
1992: I	5,411.3	3,561.1	2,903.4	657.7	33.9	362.5	71.6	491.0	396.3	447.7	39.6	7.6	316.2	5,220.7	586.5	4,634.1	4,290.6	343.5	7.4	6,080.1
1992: II	5,492.0	3,612.7	2,942.8	669.9	36.4	374.0	81.3	498.7	389.6	451.8	39.3	8.2	334.2	5,306.8	604.9	4,701.9	4,344.2	357.7	7.6	6,126.7
1992: III	5,533.7	3,656.6	2,976.1	680.5	37.8	383.1	89.3	480.5	382.1	455.5	39.8	8.9	321.6	5,370.7	613.9	4,756.8	4,423.8	333.0	7.0	6,157.8
1992: IV	5,631.4	3,695.4	3,008.8	686.5	35.1	396.9	96.3	514.7	382.9	458.1	44.0	8.1	330.9	5,490.9	636.9	4,854.1	4,496.0	358.1	7.4	6,245.4
1993: I	5,666.2	3,732.2	3,034.6	697.6	29.3	406.5	105.5	509.3	380.2	454.3	41.2	7.6	329.3	5,420.5	614.					

**Table 4. National Income and Disposition of Personal Income—Table Ends**

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income											Disposition of personal income								
	National income	Compensation of employees			Proprietors' income with IVA and CCAAdj		Rental income of persons with CCAAdj	Corporate profits with IVA and CCAAdj	Net interest and miscellaneous payments	Taxes on production and imports less subsidies <sup>1</sup>	Business current transfer payments (net)	Current surplus of government enterprises <sup>1</sup>	Addendum: Corporate profits after tax without IVA and CCAAdj	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income <sup>2</sup>
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1995: I.....	6,411.5	4,135.5	3,377.0	758.5	21.6	478.8	151.0	674.8	371.0	520.9	44.7	13.2	442.0	6,107.2	720.0	5,387.2	5,059.9	327.3	6.1	6,614.6
II.....	6,468.6	4,171.3	3,411.6	759.7	19.8	486.5	153.0	702.2	358.1	519.1	45.7	13.0	466.2	6,161.3	742.2	5,419.1	5,138.1	281.0	5.2	6,614.2
III.....	6,562.7	4,216.4	3,454.6	761.8	22.8	497.2	152.8	737.7	351.9	524.0	46.8	13.1	474.9	6,230.4	747.7	5,482.7	5,209.4	273.3	5.0	6,663.7
IV.....	6,646.5	4,257.5	3,494.4	763.1	29.5	507.9	161.5	750.0	352.3	528.4	46.2	13.2	482.7	6,304.7	765.7	5,539.0	5,275.6	263.4	4.8	6,703.2
1996: I.....	6,757.1	4,295.5	3,529.5	766.1	38.2	522.0	166.7	783.2	354.1	535.3	48.1	13.9	505.5	6,427.3	796.5	5,630.8	5,353.6	277.2	4.9	6,774.6
II.....	6,886.9	4,364.3	3,594.2	770.1	45.4	541.1	168.4	795.9	366.4	542.3	49.2	14.0	508.0	6,562.7	834.4	5,728.3	5,451.3	277.0	4.8	6,847.4
III.....	6,972.4	4,423.4	3,650.2	773.2	34.6	554.0	172.1	802.1	375.3	546.4	49.9	14.6	504.9	6,642.0	838.4	5,803.6	5,512.0	291.5	5.0	6,905.7
IV.....	7,110.3	4,482.2	3,706.2	776.1	35.6	563.8	174.5	824.8	388.6	558.1	67.8	14.9	518.7	6,734.3	858.4	5,875.9	5,597.0	278.9	4.7	6,943.6
1997: I.....	7,225.8	4,554.7	3,774.2	780.5	38.2	581.5	174.9	855.7	397.3	561.3	48.4	13.9	533.3	6,855.6	896.4	5,959.1	5,682.8	276.3	4.6	7,005.7
II.....	7,333.4	4,617.9	3,832.3	785.6	28.3	591.1	175.9	878.8	401.6	576.6	48.6	14.7	551.6	6,930.4	910.5	6,019.9	5,725.2	294.7	4.9	7,058.3
III.....	7,476.6	4,695.2	3,900.5	794.8	32.5	600.3	176.4	912.0	408.5	583.1	54.5	14.0	571.4	7,041.5	935.4	6,106.1	5,839.8	266.3	4.4	7,139.1
IV.....	7,588.1	4,794.7	3,987.6	807.1	31.4	609.7	178.9	892.9	422.8	590.2	53.7	13.8	569.0	7,175.5	962.2	6,213.2	5,928.9	284.4	4.6	7,238.3
1998: I.....	7,689.5	4,898.4	4,075.2	823.2	28.2	635.5	182.7	817.7	458.5	595.3	60.3	12.9	483.2	7,347.7	990.1	6,357.6	5,987.2	370.4	5.8	7,402.9
II.....	7,815.4	4,982.0	4,145.2	836.8	26.8	650.2	188.6	811.5	480.8	600.5	61.4	13.5	478.2	7,479.8	1,016.4	6,463.4	6,108.1	355.4	5.5	7,508.6
III.....	7,949.0	5,065.4	4,216.2	849.2	27.1	665.8	195.7	820.1	491.2	606.2	63.8	13.7	474.6	7,590.4	1,037.2	6,553.2	6,210.3	342.9	5.2	7,587.5
IV.....	8,048.4	5,147.1	4,287.1	860.1	33.4	683.1	198.8	800.3	486.8	610.4	75.3	13.0	462.1	7,683.6	1,062.0	6,621.6	6,324.3	297.2	4.5	7,643.1
1999: I.....	8,204.2	5,246.4	4,375.5	870.9	34.3	695.3	203.0	859.7	469.0	615.0	66.3	15.1	499.0	7,760.9	1,073.5	6,687.4	6,400.9	286.5	4.3	7,694.9
II.....	8,284.0	5,297.9	4,417.9	880.0	28.7	710.1	206.9	859.4	477.0	622.0	67.2	14.7	520.1	7,831.6	1,090.8	6,740.8	6,540.9	199.9	3.0	7,712.5
III.....	8,379.7	5,372.0	4,479.5	892.5	26.6	724.1	209.2	848.4	483.6	639.6	69.1	14.2	523.4	7,936.2	1,116.2	6,819.9	6,653.9	166.0	2.4	7,762.4
IV.....	8,563.9	5,499.4	4,587.8	911.6	24.3	743.7	213.5	857.6	495.9	643.9	73.2	12.4	544.4	8,114.7	1,149.6	6,965.1	6,786.4	178.7	2.6	7,884.1
2000: I.....	8,809.8	5,692.1	4,755.0	937.0	25.8	758.0	214.6	840.5	532.1	653.8	80.8	12.5	520.6	8,379.6	1,204.7	7,174.9	6,955.1	219.9	3.1	8,049.8
II.....	8,896.0	5,731.4	4,781.9	949.5	31.6	787.8	212.1	831.7	543.9	661.8	84.6	11.0	514.0	8,506.6	1,226.1	7,280.5	7,054.0	226.5	3.1	8,132.3
III.....	9,005.7	5,845.8	4,874.4	971.5	29.7	796.9	213.3	814.7	543.2	665.5	88.9	7.7	508.1	8,644.2	1,243.6	7,400.6	7,171.5	229.0	3.1	8,218.6
IV.....	9,044.0	5,886.1	4,899.5	986.6	31.5	808.6	221.1	790.0	537.8	670.0	93.5	5.3	486.8	8,707.3	1,254.6	7,452.7	7,275.7	177.0	2.4	8,230.9
2001: I.....	9,184.4	5,993.9	4,988.1	1,005.8	32.1	835.4	225.3	782.8	541.8	668.8	99.9	4.4	524.0	8,859.0	1,297.6	7,561.4	7,353.2	208.2	2.8	8,292.7
II.....	9,209.9	5,979.9	4,961.4	1,018.5	30.8	840.8	230.6	812.3	547.7	662.1	101.8	3.0	547.1	8,881.2	1,304.5	7,576.8	7,414.9	161.9	2.1	8,270.1
III.....	9,157.3	5,965.8	4,932.4	1,033.3	31.1	846.9	239.5	765.0	544.3	654.2	102.6	7.9	496.2	8,880.6	1,109.5	7,771.1	7,448.1	323.0	4.2	8,480.6
IV.....	9,189.2	5,977.7	4,926.8	1,050.8	28.1	837.7	234.1	776.6	543.6	690.7	99.8	0.9	470.4	8,912.3	1,227.7	7,684.6	7,557.9	126.7	1.6	8,381.7
2002: I.....	9,304.7	6,038.4	4,963.6	1,074.9	16.3	864.3	229.2	830.3	529.1	702.6	90.3	4.3	505.0	8,978.3	1,068.4	7,909.9	7,596.2	313.7	4.0	8,607.6
II.....	9,380.5	6,101.3	5,003.0	1,098.4	11.6	872.6	231.7	852.0	505.7	717.1	84.2	4.4	548.4	9,060.7	1,045.3	8,015.4	7,694.0	321.4	4.0	8,655.0
III.....	9,418.0	6,128.8	5,006.3	1,122.6	20.1	873.2	212.7	869.8	494.2	730.7	79.4	9.1	589.8	9,074.6	1,046.3	8,028.3	7,781.3	247.0	3.1	8,625.3
IV.....	9,530.9	6,174.7	5,016.4	1,158.3	25.8	877.4	201.4	936.7	496.5	735.2	75.6	7.6	648.8	9,126.8	1,078.7	8,085.1	7,838.5	246.7	3.1	8,645.7
2003: I.....	9,614.2	6,255.8	5,061.0	1,194.9	29.9	897.7	209.7	917.5	511.9	743.0	77.3	9.4	627.1	9,194.5	1,021.3	8,173.2	7,922.2	250.9	3.1	8,677.5
II.....	9,757.3	6,346.3	5,123.5	1,222.9	37.5	881.6	204.2	950.1	511.5	742.4	75.8	7.9	621.2	9,321.1	1,018.1	8,303.0	8,012.0	291.0	3.5	8,808.8
III.....	9,899.4	6,425.6	5,184.6	1,241.0	38.3	907.4	186.2	992.7	501.0	766.0	75.8	6.3	663.2	9,418.7	942.5	8,473.5	8,166.7	306.9	3.6	9,932.1
IV.....	10,089.8	6,502.6	5,249.4	1,253.2	40.4	927.7	216.6	1,050.9	492.1	779.6	75.7	4.3	727.4	9,578.3	1,016.8	8,561.5	8,251.6	309.9	3.6	8,983.5
2004: I.....	10,281.2	6,539.8	5,275.9	1,263.9	54.2	947.9	204.2	1,187.2	467.7	798.7	77.8	3.7	859.7	9,679.8	1,009.3	8,670.5	8,387.7	282.8	3.3	9,023.4
II.....	10,444.7	6,636.4	5,363.6	1,272.8	52.0	977.8	197.1	1,226.9	460.6	812.1	80.0	1.9	911.5	9,847.1	1,026.4	8,820.7	8,489.9	330.8	3.8	9,112.6
III.....	10,641.6	6,756.3	5,468.9	1,287.4	44.0	996.1	196.8	1,292.2	454.0	822.9	79.0	0.3	960.5	9,999.1	1,064.7	8,934.4	8,621.1	313.3	3.5	9,173.5
IV.....	10,768.7	6,841.2	5,534.4	1,306.8	48.5	1,014.6	195.4	1,281.4	464.2	834.3	89.9	-0.9	961.5	10,223.1	1,090.9	9,132.1	8,786.0	346.1	3.8	9,301.8
2005: I.....	11,019.6	6,921.1	5,584.2	1,336.9	43.7	1,003.1	190.7	1,408.2	509.4	848.7	96.5	-1.8	1,176.0	10,238.6	1,164.2	9,074.3	8,914.8	159.5	1.8	9,188.5
II.....	11,156.6	7,003.6	5,651.7	1,351.9	46.4	1,007.6	181.5	1,429.0	528.0	864.2	99.6	-3.1	1,196.0	10,386.7	1,192.3	9,194.4	9,060.6	133.8	1.5	9,253.2
III.....	11,360.2	7,128.4	5,758.3	1,370.1	45.6	1,037.0	168.4	1,454.7	558.0	875.3	102.2	-4.5	1,238.3	10,577.5	1,224.0	9,353.5	9,230.2	123.3	1.3	9,308.4
IV.....	11,559.0	7,207.1	5,829.7	1,377.4	39.9	1,055.9	172.3	1,532.5	576.9	886.6	92.3	-4.5	1,300.8	10,740.8	1,253.8	9,487.1	9,331.0	156.1	1.6	9,359.3
2006: I.....	11,838.2	7,353.7	5,958.9	1,394.8	28.4	1,098.5	161.3	1,590.9	608.9	916.0	82.8	-2.4	1,354.6	11,026.7	1,321.5	9,705.2	9,471.4	233.7	2.4	9,534.6
II.....	11,965.9	7,419.9	6,018.6	1,401.3	28.4	1,104.8	153.2	1,597.7	654.4	931.9	79.3	-3.8	1,344.7	11,204.0	1,340.2	9,863.8	9,600.8	263.0	2.7	9,619.1
III.....	12,093.0	7,484.1	6,075.4	1,408.7	28.4	1,102.8	140.3	1,655.1	661.6	941.9	83.6	-4.7	1,368.5	11,336.9	1,354.3	9,982.5	9,734.8	247.7	2.5	9,665.3
IV.....	12,227.9	7,650.3</																		

Table 5. Corporate Profits, Taxes on Corporate Income, and Profits After Tax—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Corporate profits before tax									Taxes on corporate income	Corporate profits after tax					Net dividends		Undistributed profits			
	National <sup>1</sup>				Domestic industries <sup>2</sup>		Rest of the world				National <sup>1</sup>		Domestic industries <sup>2</sup>			National <sup>1</sup>	Domestic <sup>2</sup>	National <sup>1</sup>		Domestic <sup>2</sup>	
	Corporate profits with IVA and CCAAdj	Corporate profits before tax	IVA	CCAAdj	Corporate profits with IVA and CCAAdj	Profits before tax	Total	Receipts from the rest of the world	Less: Payments to the rest of the world		Profits after tax with IVA and CCAAdj	Profits after tax	Profits after tax with IVA and CCAAdj	Profits after tax	Profits after tax			With IVA and CCAAdj	Without IVA and CCAAdj	With IVA and CCAAdj	Without IVA and CCAAdj
1929	10.7	10.6	0.5	-0.4	10.4	10.4	0.2	.....	.....	1.4	9.3	9.2	9.1	9.0	5.8	5.6	3.5	3.4	3.5	3.4	
1930	7.4	4.3	3.3	-0.2	7.2	4.2	0.1	.....	.....	0.8	6.5	3.4	6.4	3.3	5.5	5.3	1.0	-2.0	1.0	-2.0	
1931	2.8	0.4	2.4	0.1	2.8	0.4	0.0	.....	.....	0.5	2.3	-0.1	2.3	-0.1	4.1	4.1	-1.7	-4.2	-1.7	-4.2	
1932	-0.3	-1.5	1.0	0.2	-0.2	-1.4	0.0	.....	.....	0.4	-0.7	-1.9	-0.6	-1.8	2.5	2.6	-3.2	-4.4	-3.2	-4.4	
1933	-0.3	1.7	-2.1	0.1	-0.3	1.7	0.0	.....	.....	0.5	-0.8	1.2	-0.8	1.2	2.0	2.0	-2.8	-0.8	-2.8	-0.8	
1934	2.4	3.1	-0.6	-0.1	2.3	3.0	0.1	.....	.....	0.7	1.6	2.3	1.6	2.3	2.6	2.5	-0.9	-0.2	-0.9	-0.2	
1935	3.9	4.2	-0.2	-0.1	3.7	4.1	0.2	.....	.....	1.0	2.9	3.3	2.7	3.1	2.8	2.7	0.1	0.4	0.1	0.4	
1936	6.0	6.9	-0.7	-0.1	5.9	6.8	0.1	.....	.....	1.4	4.6	5.5	4.5	5.4	4.5	4.4	0.1	1.0	0.1	1.0	
1937	6.9	7.5	0.0	-0.6	6.6	7.2	0.3	.....	.....	1.5	5.4	5.9	5.1	5.7	4.7	4.5	0.7	1.3	0.5	1.1	
1938	4.8	4.4	1.0	-0.6	4.5	4.1	0.3	.....	.....	1.0	3.8	3.4	3.5	3.1	3.2	2.9	0.6	0.2	0.6	0.2	
1939	6.4	7.6	-0.7	-0.5	6.1	7.3	0.3	.....	.....	1.4	5.0	6.2	4.6	5.9	3.8	3.6	1.2	2.4	1.1	2.3	
1940	9.6	10.4	-0.2	-0.6	9.4	10.2	0.3	.....	.....	2.8	6.8	7.6	6.5	7.3	4.0	3.8	2.8	3.6	2.8	3.6	
1941	15.3	18.3	-2.5	-0.6	14.9	18.0	0.4	.....	.....	7.6	7.7	10.7	7.3	10.3	4.4	4.2	3.2	6.3	3.1	6.1	
1942	20.4	22.0	-1.2	-0.4	20.1	21.7	0.4	.....	.....	11.4	9.0	10.6	8.6	10.3	4.3	4.0	4.8	6.4	4.6	6.2	
1943	24.7	25.6	-0.8	0.0	24.4	25.2	0.4	.....	.....	14.1	10.7	11.5	10.3	11.1	4.4	4.2	6.2	7.0	6.1	6.9	
1944	24.8	24.5	-0.3	0.6	24.4	24.0	0.4	.....	.....	12.9	11.8	11.5	11.4	11.1	4.6	4.3	7.2	6.9	7.1	6.8	
1945	20.2	20.0	-0.6	0.7	19.9	19.7	0.3	.....	.....	10.7	9.5	9.3	9.2	9.0	4.6	4.4	4.9	4.7	4.8	4.6	
1946	17.9	24.9	-5.3	-1.7	17.2	24.2	0.7	.....	.....	9.1	8.8	15.8	8.1	15.1	5.6	5.1	3.3	10.3	3.0	10.0	
1947	23.5	31.9	-5.9	-2.6	22.5	31.0	1.0	.....	.....	11.3	12.2	20.7	11.2	19.7	6.3	5.6	5.9	14.4	5.6	14.1	
1948	30.9	35.9	-2.2	-2.8	29.6	34.6	1.3	1.7	0.4	12.4	18.5	23.5	17.2	22.2	7.0	6.2	11.4	16.4	11.0	16.0	
1949	28.7	29.6	1.9	-2.8	27.6	28.5	1.1	1.6	0.4	10.2	18.5	19.4	17.4	18.3	7.2	6.4	11.3	12.2	11.0	11.9	
1950	35.6	43.2	-5.0	-2.6	34.4	42.0	1.3	1.8	0.5	17.7	17.7	25.3	16.4	24.0	8.8	7.9	8.9	16.5	8.6	16.2	
1951	40.8	44.8	-1.2	-2.8	39.1	43.0	1.7	2.2	0.5	22.6	18.2	22.2	16.5	20.5	8.6	7.4	9.7	13.7	9.1	13.1	
1952	48.8	40.2	1.0	-2.4	37.0	38.3	1.9	2.3	0.5	19.4	19.4	20.8	17.6	18.9	8.6	7.5	10.9	12.3	10.1	11.5	
1953	39.1	41.7	-1.0	-1.6	37.3	39.9	1.8	2.3	0.5	20.3	18.8	21.4	17.0	19.6	8.9	7.8	9.9	12.5	9.3	11.8	
1954	38.3	39.3	-0.3	-0.7	36.4	37.4	2.0	2.4	0.5	17.6	20.7	21.7	18.7	19.8	9.3	7.9	11.4	12.4	10.9	11.9	
1955	49.0	49.9	-1.7	0.9	46.6	47.5	2.4	2.9	0.5	22.0	27.0	27.8	24.6	25.5	10.5	8.9	16.5	17.4	15.7	16.6	
1956	48.0	50.5	-2.7	0.2	45.2	47.6	2.8	3.4	0.5	22.0	26.0	28.5	23.2	25.6	11.3	9.5	14.7	17.2	13.7	16.2	
1957	47.6	49.1	-1.5	0.1	44.5	46.0	3.1	3.6	0.5	21.4	26.2	27.7	23.1	24.6	11.7	9.9	14.5	15.9	13.3	14.7	
1958	42.5	43.0	-0.3	-0.3	39.9	40.4	2.5	3.1	0.6	19.0	23.5	24.0	21.0	21.5	11.6	9.8	11.9	12.4	11.1	11.6	
1959	53.8	53.8	-0.3	0.3	51.1	51.0	2.7	3.4	0.7	23.7	30.1	30.0	27.4	27.3	12.6	10.7	17.5	17.5	16.7	16.6	
1960	53.1	51.6	-0.2	1.6	50.0	48.5	3.1	3.8	0.7	22.8	30.3	28.8	27.2	25.7	13.4	11.4	16.9	15.5	15.8	14.3	
1961	54.2	51.6	0.3	2.3	50.9	48.3	3.3	4.0	0.7	22.9	31.3	28.7	28.0	25.4	13.9	11.5	17.4	14.8	16.5	13.9	
1962	62.3	57.0	0.0	5.3	58.6	53.2	3.8	4.5	0.7	24.1	38.3	32.9	34.5	29.1	15.0	12.4	23.2	17.9	22.1	16.8	
1963	68.3	62.1	0.1	6.2	64.3	58.0	4.1	4.9	0.8	26.4	42.0	35.7	37.9	31.6	16.2	13.6	25.7	19.5	24.3	18.1	
1964	75.5	69.1	-0.5	6.9	71.1	64.6	4.5	5.4	0.9	28.2	47.4	40.9	42.9	36.5	18.2	15.0	29.2	22.7	27.9	21.5	
1965	86.5	80.2	-1.2	7.6	81.8	75.4	4.7	5.8	1.1	31.1	55.5	49.1	50.8	44.4	20.2	16.9	35.3	28.9	33.9	27.5	
1966	92.5	86.7	-2.1	8.0	88.0	82.2	4.5	5.7	1.1	33.9	58.7	52.8	54.1	48.3	20.7	17.8	38.0	32.1	36.3	30.5	
1967	90.2	83.5	-1.6	8.2	85.4	78.8	4.8	6.0	1.2	32.9	57.3	50.6	52.5	45.9	21.5	18.3	35.8	29.1	34.2	27.5	
1968	97.3	92.4	-3.7	8.5	91.6	86.8	5.6	7.0	1.4	39.6	57.6	52.8	52.0	47.2	23.5	20.2	34.1	29.3	31.8	27.0	
1969	94.5	91.4	-5.9	9.0	87.9	84.8	6.6	8.0	1.5	40.0	54.5	51.4	47.9	44.8	24.2	20.4	30.3	27.2	27.5	24.4	
1970	82.5	81.0	-6.6	8.1	75.4	73.9	7.1	8.7	1.6	34.8	47.7	46.2	40.6	39.1	24.3	20.4	23.4	21.9	20.3	18.8	
1971	96.1	92.9	-4.6	7.8	88.2	85.0	7.9	9.8	1.9	38.2	57.9	54.7	50.1	46.9	25.0	20.3	32.9	29.7	29.7	26.5	
1972	111.4	108.2	-6.6	9.8	101.9	98.7	9.5	11.8	2.2	42.3	69.1	65.9	59.6	56.3	26.8	21.9	42.2	39.0	37.6	34.4	
1973	124.5	135.0	-19.6	9.1	109.6	120.1	14.9	17.6	2.7	50.0	74.5	80.0	59.6	70.1	29.9	23.1	44.6	55.1	36.5	47.0	
1974	115.1	147.8	-38.2	5.6	97.7	130.3	17.5	20.4	2.9	52.8	62.3	95.0	44.9	77.5	33.2	23.5	29.1	61.8	21.4	54.1	
1975	133.3	145.5	-10.5	-1.7	118.7	130.9	14.6	17.9	3.3	51.6	81.7	93.9	67.0	79.3	33.0	26.4	48.7	60.9	40.6	52.9	
1976	161.6	179.7	-14.1	-4.0	145.1	163.2	16.5	20.9	4.4	65.3	96.3	114.5	79.8	97.9	39.0	30.1	57.3	75.4	49.7	67.8	
1977	191.8	210.5	-15.7	-3.0	172.7	191.4	19.1	23.8	4.7	74.4	117.4	136.1	98.3	117.0	44.8	33.7	72.6	91.3	64.6	83.8	
1978	218.4	246.1	-23.7	-4.0	195.6	223.3	22.9	29.0	6.1	84.9	133.6	161.3	110.7	138.4	50.8	39.6	82.8	110.5	71.1	98.3	
1979	225.4	272.1	-40.1	-6.6	190.7	237.5	34.6	42.6	7.9	90.0	135.3	182.1	100.7	147.5	57.5	41.5	77.8	124.6	59.2	106.0	
1980	201.4	253.5	-42.1	-10.0	166.0	218.1	35.5	43.8	8.4	87.2	114.2	166.4	78.8	130.9	64.1	47.3	50.2	102.3	31.4	83.6	
1981	223.3	243.7	-24.6	4.2	193.6	214.1	29.7	38.1	8.4	84.3	138.9	159.4	109.3	129.7	73.8	58.3	65.2	85.6	50.9	71.4	
1982	205.7	198.6	-7.5	14.6	173.1	166.0	32.6	36.7	4.1	66.5	139.2	132.1	106.6	99.5	77.7	61.3	61.5	54.4	45.3	48.0	
1983	259.8	234.0	-7.4	33.3	224.8	198.9	35.1	41.1	6.0	80.6	179.2	153.4	144.1	118.3	83.5	71.3	95.7	69.9	72.8	37.2	
1984	318.6	268.6	-4.0	54.0	282.0	232.0	36.6	46.1	9.5	97.5	221.1	171.1	184.5	134.5	90.8	78.5	130.3	80.3	106.0	56.0	
1985	332.5	257.5	0.0	75.1	294.4	219.4	38.1	46.8	8.7	99.4	233.1	158.1	195.0	120.0	97.6	85.7	135.6	60.5	109.3	34.2	
1986	314.1	246.0	7.1	61.1	274.7	206.5	39.5	48.7	9.2	109.7	204.5	136.3	165.0	96.8	106.2	88.3	98.3	30.1	76.7	8.5	
1987	367.8	323.1	-16.2	61.0	319.8	275.1	48.0	58.9	10.9	130.4	237.4	192.7	189.4	144.6	112.3	95.6	125.1	80.3	93.8	49.0	
1988	426.6	389.9	-22.2	58.9	369.6	332.9	57.0	71.6	14.6	141.6	285.0	248.3	228.0	191.3	129.9	98.0	155.1	118.4	130.0	93.3	
1989	425.6	390.5	-16.3	51.5	358.4	323.3	67.1	75.5	8.4	146.1	279.5	244.4	212.4	177.3	158.0	126.4	121.5	86.4	86.0	50.9	
1990	434.4	411.7	-12.9	35.7	358.4	335.6	76.1	80.9	4.8	145.4	289.0	266.3	212.9	190.2	169.1	144.1	120.0	97.2	68.8	46.1	
1991	457.3	425.4	4.9	27.0	380.8	348.9	76.5														

**Table 5. Corporate Profits, Taxes on Corporate Income, and Profits After Tax—Continues**  
 [Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Corporate profits before tax									Taxes on corporate income	Corporate profits after tax				Net dividends		Undistributed profits			
	National <sup>1</sup>				Domestic industries <sup>2</sup>		Rest of the world				National <sup>1</sup>		Domestic industries <sup>2</sup>		National <sup>1</sup>	Domestic <sup>2</sup>	National <sup>1</sup>		Domestic <sup>2</sup>	
	Corporate profits with IVA and CCAAdj	Corporate profits before tax	IVA	CCAAdj	Corporate profits with IVA and CCAAdj	Profits before tax	Total	Receipts from the rest of the world	Less: Payments to the rest of the world		Profits after tax with IVA and CCAAdj	Profits after tax	Profits after tax with IVA and CCAAdj	Profits after tax			With IVA and CCAAdj	Without IVA and CCAAdj	With IVA and CCAAdj	Without IVA and CCAAdj
1947: I	20.7	32.8	-9.7	-2.4	19.8	31.9	0.9			11.6	9.1	21.2	8.3	20.3	6.0	5.4	3.1	15.2	2.9	14.9
1947: II	23.9	31.0	-4.7	-2.3	23.0	30.0	1.0			10.9	13.0	20.0	12.0	19.1	6.3	5.6	6.7	13.7	6.4	13.4
1947: III	23.8	30.6	-4.0	-2.7	22.9	29.6	1.0			10.8	13.0	19.8	12.1	18.8	6.5	5.9	6.5	13.3	6.2	13.0
1947: IV	25.5	33.5	-5.2	-2.8	24.4	32.3	1.1			11.8	13.7	21.7	12.6	20.5	6.4	5.7	7.2	15.2	6.9	14.9
1948: I	29.4	35.1	-2.9	-2.8	28.2	33.9	1.2			12.1	17.3	22.9	16.1	21.7	7.0	6.2	10.2	15.9	9.8	15.5
1948: II	31.2	36.9	-2.9	-2.9	29.9	35.6	1.3			12.8	18.4	24.1	17.1	22.9	6.7	5.8	11.7	17.5	11.3	17.0
1948: III	30.7	36.3	-2.8	-2.9	29.4	35.1	1.3			12.6	18.1	23.8	16.8	22.5	7.1	6.3	11.0	16.7	10.5	16.2
1948: IV	32.3	35.2	-0.1	-2.8	31.0	33.9	1.3			12.2	20.1	23.0	18.8	21.7	7.4	6.5	12.7	15.6	12.3	15.2
1949: I	30.7	32.1	1.4	-2.7	29.5	30.8	1.2			11.0	19.7	21.0	18.5	19.8	7.2	6.4	12.5	13.8	12.1	13.4
1949: II	28.3	28.3	2.8	-2.8	27.2	27.1	1.2			9.7	18.6	18.6	17.4	17.4	7.2	6.3	11.4	11.4	11.1	11.0
1949: III	29.5	29.3	3.0	-2.8	28.4	28.2	1.1			10.1	19.4	19.2	18.3	18.1	7.1	6.3	12.3	12.1	12.1	11.8
1949: IV	26.2	28.8	0.2	-2.7	25.2	27.8	1.0			9.9	16.3	18.8	15.3	17.8	7.4	6.7	8.9	11.4	8.6	11.2
1950: I	29.8	33.0	-0.7	-2.5	28.6	31.8	1.1			13.6	16.1	19.3	15.0	18.2	8.3	7.4	7.9	11.1	7.6	10.8
1950: II	33.4	39.4	-3.3	-2.6	32.3	38.3	1.1			16.3	17.1	23.1	16.0	22.0	8.4	7.6	8.7	14.7	8.5	14.4
1950: III	38.1	47.9	-7.3	-2.6	36.7	46.5	1.4			19.9	18.2	28.0	16.7	26.6	9.2	8.0	9.0	18.9	8.7	18.6
1950: IV	41.3	52.7	-8.5	-2.9	39.8	51.2	1.4			21.8	19.4	30.8	18.0	29.4	9.5	8.5	9.9	21.3	9.5	20.9
1951: I	40.2	51.9	-8.7	-2.9	38.7	50.4	1.5			26.3	13.9	25.6	12.4	24.1	8.4	7.4	5.5	17.2	5.1	16.7
1951: II	40.2	44.1	-1.0	-2.9	38.5	42.4	1.7			22.3	17.9	21.8	16.2	20.1	8.6	7.5	9.3	13.2	8.7	12.6
1951: III	40.7	40.1	3.5	-2.8	38.9	38.3	1.8			20.1	20.6	19.9	18.8	18.1	8.6	7.4	12.0	11.3	11.4	10.7
1951: IV	42.1	43.2	1.5	-2.6	40.1	41.2	2.0			21.5	20.5	21.6	18.5	19.6	8.7	7.4	11.9	12.9	11.2	12.2
1952: I	39.5	40.7	1.3	-2.5	37.6	38.8	1.9			19.8	19.7	20.9	17.8	19.0	8.2	7.0	11.6	12.8	10.8	12.0
1952: II	37.4	38.7	1.2	-2.4	35.5	36.8	1.9			18.7	18.8	20.0	16.9	18.1	8.7	7.6	10.1	11.3	9.3	10.5
1952: III	37.1	38.8	0.7	-2.4	35.2	36.9	1.9			18.6	18.5	20.2	16.6	18.3	8.6	7.5	9.9	11.6	9.1	10.8
1952: IV	41.3	42.7	0.8	-2.2	39.5	40.9	1.9			20.5	20.8	22.2	18.9	20.3	8.8	7.7	12.0	13.4	11.2	12.6
1953: I	42.0	44.5	-0.4	-2.1	40.1	42.6	1.9			21.6	20.4	22.9	18.5	21.0	8.4	7.3	11.9	14.5	11.2	13.7
1953: II	41.2	44.6	-1.6	-1.8	39.3	42.7	1.9			21.7	19.5	22.8	17.6	20.9	9.2	8.0	10.3	13.7	9.6	13.0
1953: III	40.2	43.6	-2.0	-1.4	38.4	41.8	1.7			21.2	18.9	22.3	17.2	20.6	9.0	7.9	9.9	13.3	9.2	12.7
1953: IV	33.1	34.1	0.0	-1.0	31.4	32.4	1.7			16.6	16.6	17.5	14.9	15.8	8.9	7.8	7.7	8.6	7.1	8.0
1954: I	35.5	36.5	0.0	-1.1	33.6	34.7	1.8			16.4	19.0	20.1	17.2	18.3	9.4	8.1	9.6	10.7	9.1	10.2
1954: II	36.8	37.7	0.0	-0.8	34.9	35.8	1.9			16.9	19.9	20.8	18.0	18.9	8.9	7.5	11.0	11.9	10.5	11.4
1954: III	38.7	40.0	-0.7	-0.6	36.8	38.1	1.9			17.9	20.8	22.1	18.9	20.2	9.3	7.9	11.5	12.8	10.9	12.3
1954: IV	42.4	43.1	-0.5	-0.2	40.1	40.9	2.2			19.3	23.1	23.8	20.9	21.6	9.5	7.9	13.6	14.3	13.0	13.8
1955: I	47.5	48.3	-1.1	0.3	45.3	46.1	2.2			21.3	26.2	27.0	23.9	24.7	10.0	8.5	16.1	16.9	15.4	16.2
1955: II	48.7	49.0	-0.9	0.6	46.5	46.7	2.2			21.6	27.1	27.4	24.9	25.1	10.2	8.7	16.9	17.2	16.2	16.4
1955: III	49.4	50.1	-2.2	1.4	46.9	47.7	2.4			22.2	27.2	28.0	24.8	25.6	10.8	9.2	16.4	17.2	15.6	16.4
1955: IV	50.4	52.1	-2.8	1.1	47.9	49.6	2.5			23.1	27.4	29.1	24.8	26.5	10.9	9.2	16.5	18.1	15.6	17.3
1956: I	48.4	50.3	-2.9	1.0	45.6	47.6	2.7			22.0	26.3	28.2	23.6	25.5	11.2	9.3	15.1	17.1	14.3	16.2
1956: II	48.2	51.4	-3.6	0.4	45.4	48.6	2.8			22.5	25.7	28.9	22.9	26.1	11.2	9.4	14.5	17.7	13.5	16.8
1956: III	47.4	48.7	-1.2	-0.1	44.5	45.8	2.9			21.1	26.2	27.6	23.3	24.6	11.2	9.3	15.1	16.4	14.0	15.3
1956: IV	48.1	51.5	-3.0	-0.4	45.2	48.6	2.9			22.3	25.8	29.2	22.9	26.3	11.6	9.8	14.2	17.6	13.0	16.4
1957: I	49.7	52.3	-2.4	-0.2	46.7	49.3	3.0			22.8	26.8	29.5	23.8	26.5	11.6	9.8	15.2	17.9	14.0	16.7
1957: II	48.5	50.1	-1.5	-0.1	45.3	46.8	3.3			21.9	26.7	28.2	23.4	25.0	11.8	9.8	14.9	16.4	13.6	15.2
1957: III	48.0	49.1	-1.3	0.3	44.8	45.8	3.2			21.4	26.6	27.6	23.4	24.4	11.9	9.9	14.7	15.7	13.5	14.5
1957: IV	44.3	44.8	-0.9	0.4	41.5	42.0	2.9			19.6	24.7	25.3	21.9	22.4	11.7	9.9	13.1	13.6	12.0	12.5
1958: I	38.4	38.5	-0.2	0.1	35.8	35.9	2.6			16.9	21.5	21.6	18.9	19.0	11.6	9.9	10.0	10.0	9.0	9.1
1958: II	39.2	39.2	0.3	-0.4	36.6	36.7	2.5			17.2	21.9	22.0	19.4	19.4	11.7	9.9	10.2	10.3	9.4	9.5
1958: III	43.3	43.9	-0.2	-0.4	40.8	41.4	2.5			19.4	23.9	24.5	21.4	22.0	11.7	9.9	12.2	12.9	11.5	12.2
1958: IV	49.0	50.2	-0.9	-0.3	46.5	47.7	2.5			22.3	26.7	27.9	24.2	25.4	11.4	9.6	15.3	16.5	14.6	15.8
1959: I	52.6	53.3	-0.6	-0.1	50.1	50.8	2.5	3.1	0.6	23.5	29.1	29.8	26.6	27.3	12.1	10.3	17.0	17.8	16.3	17.0
1959: II	57.6	58.2	-1.0	0.4	55.1	55.7	2.5	3.2	0.6	25.7	31.9	32.5	29.3	29.9	12.5	10.7	19.4	20.0	18.6	19.2
1959: III	52.3	52.3	-0.3	0.3	49.6	49.5	2.8	3.5	0.7	23.1	29.2	29.2	26.4	26.4	12.8	10.9	16.5	16.5	15.6	15.6
1959: IV	52.8	51.2	0.8	0.8	49.7	48.1	3.0	3.7	0.7	22.6	30.2	28.6	27.2	25.5	13.0	10.9	17.2	15.6	16.2	14.6
1960: I	57.0	56.6	-0.9	1.3	54.0	53.5	3.1	3.7	0.7	25.1	31.9	31.5	28.9	28.4	13.2	11.3	18.7	18.3	17.6	17.1
1960: II	53.2	52.2	-0.6	1.5	50.0	49.1	3.2	3.8	0.7	23.1	30.1	29.2	26.9	26.0	13.2	11.3	16.8	15.9	15.6	14.7
1960: III	52.3	49.9	0.5	1.8	49.2	46.9	3.1	3.7	0.7	22.0	30.2	27.9	27.2	24.8	13.5	11.7	16.7	14.4	15.5	13.2
1960: IV	49.9	47.8	0.3	1.9	46.7	44.5	3.2	3.9	0.6	20.9	29.0	26.8	25.8	23.6	13.5	11.4	15.5	13.3	14.4	12.2
1961: I	48.9	46.8	-0.1	2.1	45.5	43.5	3.4	4.1	0.7	20.7	28.2	26.2	24.9	22.8	13.6	11.2	14.7	12.6	13.7	11.6
1961: II	53.2	49.7	1.0	2.4	50.0	46.6	3.2	3.9	0.7	22.1	31.1	27.6	27.9	24.5	13.6	11.4	17.4	14.0	16.5	13.0
1961: III	55.4	52.7	0.3	2.4	52.1	49.3	3.3	4.1	0.8	23.4	32.0	29.3	28.7	25.9	13.9	11.5	18.1	15.4	17.2	14.5
1961: IV	59.3	57.0	-0.2	2.4	55.9	53.7	3.4	4.1	0.8	25.4	33.8	31.6	30.5	28.2	14.5	12.0	19.4	17.1	18.5	16.3
1962: I	61.7	56.1	0.4	5.1	58.3	52.7	3.4	4.1	0.7	23.9	37.8	32.2	34.4	28.8	14.6	12.2	23.2	17.7	22.2	16.6
1962: II	61.0	55.8	-0.1	5.2	57.3	52.2	3.6	4.3	0.7	23.7	37.3	32.2	33.7	28.6	15.0	12.4	22.3	17.2	21.3	16.1
1962: III	62.2	57.6	-0.8	5.4	58.5	53.9	3.7	4.5	0.7	24.4	37.9	33.2	34.2	29.5	15.2	12.6	22.7	18.0	21.5	16.9
1962: IV	64.5	58.5	0.5	5.5	60.1	54.1	4.4	5.1	0.7	24.5	40.1	34.0	35.7	29.6	15.4	12.2	24.7	1		

Table 5. Corporate Profits, Taxes on Corporate Income, and Profits After Tax—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Corporate profits before tax									Taxes on corporate income	Corporate profits after tax				Net dividends		Undistributed profits			
	National <sup>1</sup>				Domestic industries <sup>2</sup>		Rest of the world				National <sup>1</sup>		Domestic industries <sup>2</sup>		National <sup>1</sup>	Domestic <sup>2</sup>	National <sup>1</sup>		Domestic <sup>2</sup>	
	Corporate profits with IVA and CCAAdj	Corporate profits before tax	IVA	CCAAdj	Corporate profits with IVA and CCAAdj	Profits before tax	Total	Receipts from the rest of the world	Less: Payments to the rest of the world		Profits after tax with IVA and CCAAdj	Profits after tax	Profits after tax with IVA and CCAAdj	Profits after tax			With IVA and CCAAdj	Without IVA and CCAAdj	With IVA and CCAAdj	Without IVA and CCAAdj
1967: I	89.6	82.1	-0.4	7.9	84.9	77.4	4.7	5.8	1.2	32.5	57.1	49.6	52.4	44.9	21.1	18.2	36.1	28.5	34.2	26.6
1967: II	88.5	81.8	-1.3	8.0	84.0	77.3	4.5	5.6	1.2	32.2	56.2	49.6	51.8	45.1	21.7	19.0	34.6	27.9	32.8	26.1
1967: III	89.7	83.0	-1.7	8.4	84.7	78.0	5.0	6.3	1.3	32.5	57.2	50.6	52.2	45.5	22.1	18.6	35.1	28.5	33.6	26.9
1967: IV	92.9	87.3	-2.8	8.4	88.0	82.4	4.9	6.2	1.3	34.4	58.5	52.9	53.6	48.0	21.2	17.5	37.3	31.7	36.1	30.5
1968: I	93.9	90.2	-4.7	8.4	88.7	85.0	5.2	6.5	1.3	38.7	55.2	51.5	50.0	46.2	22.6	19.7	32.6	28.9	30.3	26.5
1968: II	97.7	92.1	-2.9	8.5	92.2	86.6	5.5	6.9	1.4	39.5	58.2	52.6	52.7	47.1	23.4	19.7	34.8	29.3	33.1	27.5
1968: III	97.9	92.5	-3.0	8.4	92.2	86.8	5.7	7.1	1.4	39.7	58.3	52.8	52.6	47.1	24.0	20.5	34.3	28.9	32.0	26.6
1968: IV	99.4	95.0	-4.1	8.5	93.3	88.9	6.1	7.5	1.4	40.6	58.8	54.3	52.7	48.2	24.2	20.8	34.6	30.1	31.9	27.5
1969: I	99.4	95.2	-4.9	9.1	93.1	89.0	6.3	7.7	1.4	41.5	57.9	53.8	51.7	47.5	24.0	20.2	34.0	29.8	31.4	27.3
1969: II	96.4	92.5	-5.2	9.1	89.9	86.0	6.4	7.9	1.4	40.4	55.9	52.1	49.5	45.6	24.1	20.4	31.8	27.9	29.1	25.2
1969: III	93.6	89.5	-4.9	9.1	86.9	82.7	6.7	8.2	1.5	39.1	54.5	50.4	47.7	43.6	24.3	20.2	30.2	26.1	27.5	23.4
1969: IV	88.5	88.3	-8.4	8.6	81.6	81.4	6.9	8.4	1.5	38.9	49.7	49.4	42.7	42.5	24.6	20.7	25.1	24.8	22.0	21.7
1970: I	80.6	81.3	-8.8	8.0	73.4	74.1	7.2	8.7	1.5	34.5	46.1	46.9	38.9	39.7	24.5	20.1	21.6	22.3	18.8	19.6
1970: II	84.4	81.2	-4.6	7.8	77.0	73.8	7.4	8.9	1.5	34.7	49.8	46.6	42.4	39.2	24.3	20.5	25.5	23.3	21.9	18.7
1970: III	84.6	83.0	-6.2	7.9	77.3	75.7	7.3	8.9	1.6	35.7	48.9	47.3	41.6	40.0	24.2	20.2	24.6	23.0	21.4	19.7
1970: IV	80.4	78.5	-6.6	8.6	73.9	71.9	6.5	8.2	1.6	34.2	46.2	44.3	39.7	37.7	24.2	20.7	22.0	20.0	19.0	17.1
1971: I	92.7	88.6	-3.6	7.8	85.3	81.1	7.5	9.2	1.7	37.8	54.9	50.8	47.4	43.3	25.0	21.2	29.9	25.7	26.2	22.0
1971: II	94.6	91.5	-4.7	7.8	86.6	83.5	8.0	9.9	2.0	38.6	56.0	52.9	48.0	44.9	25.0	19.7	31.0	27.9	28.3	25.2
1971: III	96.7	94.5	-5.6	7.8	89.0	86.8	7.8	9.8	2.0	37.9	58.8	56.6	51.1	48.9	25.2	21.3	33.7	31.5	29.8	27.6
1971: IV	100.2	96.9	-4.5	7.8	92.0	88.7	8.2	10.3	2.0	38.4	61.9	58.6	53.7	50.4	24.9	19.1	37.0	33.7	34.6	31.3
1972: I	106.2	103.0	-5.8	9.1	97.4	94.1	8.9	10.7	1.8	40.4	65.9	62.6	57.0	53.8	26.1	22.2	39.8	36.5	34.8	31.5
1972: II	107.9	104.0	-5.8	9.7	98.8	94.9	9.1	11.4	2.3	40.7	67.2	63.3	58.1	54.2	26.4	22.1	40.8	36.9	36.0	32.2
1972: III	112.1	107.9	-5.8	10.0	102.2	98.0	9.9	12.1	2.2	42.0	70.2	66.0	60.2	56.1	27.1	22.0	43.1	38.9	38.3	34.1
1972: IV	119.5	118.0	-9.0	10.5	109.2	107.7	10.3	12.8	2.5	46.4	73.1	71.6	62.8	61.3	27.7	21.5	45.4	43.9	41.4	39.9
1973: I	126.0	132.1	-15.8	9.8	113.5	119.6	12.5	15.1	2.6	49.7	76.3	82.3	63.8	69.8	28.4	22.0	47.9	53.9	41.8	47.9
1973: II	122.8	134.5	-21.1	9.3	108.8	120.5	14.0	16.8	2.8	50.2	72.6	84.3	58.6	70.3	29.3	23.0	43.3	55.0	35.6	47.3
1973: III	123.2	133.5	-18.7	8.4	106.8	117.1	16.4	19.0	2.6	48.6	74.6	84.9	58.2	68.5	30.4	23.9	44.2	54.5	34.3	44.6
1973: IV	126.0	139.8	-22.7	8.9	109.3	123.2	16.7	19.3	2.7	51.4	74.6	88.5	58.0	71.8	31.5	23.6	43.1	56.9	34.4	48.2
1974: I	118.8	143.0	-31.8	7.6	99.6	123.8	19.2	22.0	2.8	49.7	69.1	93.2	49.8	74.0	32.5	23.3	36.5	60.7	27.5	51.7
1974: II	117.4	147.6	-36.7	6.5	99.2	129.4	18.2	21.0	2.8	52.2	65.2	95.4	47.0	77.3	33.3	25.2	31.9	62.1	21.9	52.1
1974: III	114.1	158.7	-50.0	5.4	97.1	141.6	17.0	20.2	3.2	57.3	56.8	101.3	39.7	84.3	33.6	24.0	23.2	67.8	15.7	60.3
1974: IV	110.3	141.9	-34.4	2.8	94.8	126.4	15.5	18.4	2.9	51.9	58.4	89.9	42.9	74.5	33.5	22.3	24.9	56.5	20.6	52.2
1975: I	111.8	123.5	-12.4	0.6	97.9	109.7	13.9	16.8	2.9	43.8	68.0	79.7	54.1	65.9	32.9	26.7	35.0	46.8	27.4	39.2
1975: II	124.5	132.5	-7.0	-1.1	111.2	119.2	13.4	16.6	3.2	46.8	77.7	85.7	64.4	72.4	32.7	26.0	45.0	53.1	38.4	46.4
1975: III	144.8	159.2	-11.7	-2.7	130.4	144.9	14.4	18.0	3.7	57.2	87.6	102.0	73.2	87.6	32.9	25.9	54.8	69.2	47.4	61.8
1975: IV	152.2	166.9	-11.1	-3.6	135.2	149.9	16.9	20.2	3.3	58.8	93.4	108.1	76.4	91.1	33.4	27.0	60.0	74.7	49.4	64.1
1976: I	164.9	179.6	-10.7	-4.0	148.8	163.6	16.0	20.4	4.4	66.6	98.2	113.0	82.2	97.0	36.2	26.0	62.1	76.8	56.2	71.0
1976: II	160.3	179.6	-14.9	-4.4	143.8	163.0	16.6	20.8	4.2	65.2	95.2	114.4	78.6	97.9	38.1	30.1	57.1	76.3	48.5	67.7
1976: III	160.9	180.2	-15.2	-4.1	144.5	163.8	16.4	20.8	4.4	64.9	98.0	113.3	79.6	98.9	39.9	31.4	56.1	75.3	48.2	67.5
1976: IV	160.4	179.6	-15.6	-3.6	143.2	162.4	17.2	21.7	4.5	64.5	95.9	115.1	78.7	97.9	41.9	32.7	54.0	73.3	46.0	65.2
1977: I	170.3	195.5	-21.4	-3.8	151.1	176.3	19.1	23.3	4.1	68.8	101.5	126.7	82.3	107.5	42.7	31.8	58.8	84.0	50.6	75.8
1977: II	191.5	209.9	-15.3	-3.1	172.3	190.7	19.2	23.8	4.7	74.4	117.1	135.5	97.9	116.3	43.9	32.5	73.1	91.6	65.4	83.9
1977: III	206.2	218.0	-9.5	-2.4	186.4	198.2	19.8	24.6	4.8	76.7	129.4	141.3	109.7	121.5	45.6	34.1	83.8	95.6	75.6	87.4
1977: IV	199.5	218.7	-16.6	-2.6	181.1	200.3	18.4	23.4	5.1	77.8	121.6	140.8	103.3	122.5	46.8	36.5	74.8	94.0	66.8	86.0
1978: I	192.5	216.6	-20.8	-3.3	170.0	194.1	22.4	27.0	4.6	72.5	120.0	144.1	97.6	121.6	48.3	37.3	71.7	95.8	60.3	84.4
1978: II	220.2	247.3	-23.2	-3.8	200.5	227.6	19.7	26.3	6.6	86.6	133.6	160.6	113.9	141.0	49.5	36.5	84.1	111.2	77.5	104.5
1978: III	225.1	252.6	-23.3	-4.2	202.6	230.2	22.5	29.1	6.7	87.4	137.7	165.2	115.2	142.7	51.8	41.4	85.9	113.4	73.8	101.4
1978: IV	235.9	268.1	-27.5	-4.6	209.0	241.2	26.9	33.6	6.7	92.9	143.0	175.2	116.1	148.3	53.7	43.3	89.4	121.5	72.8	104.9
1979: I	226.1	266.3	-35.1	-5.1	198.3	238.5	27.8	34.9	7.1	90.1	136.0	176.2	108.2	148.4	55.4	42.3	80.5	120.7	65.9	106.1
1979: II	228.0	274.0	-40.0	-5.9	195.3	241.2	32.8	40.8	8.0	90.9	137.1	183.0	104.3	150.3	56.9	42.3	80.2	126.1	62.0	107.9
1979: III	226.2	277.4	-44.1	-7.0	187.2	238.4	39.0	47.4	8.4	90.6	135.6	186.8	96.6	147.8	58.0	39.6	77.6	128.8	57.1	108.2
1979: IV	221.1	270.9	-41.4	-8.5	182.2	232.0	38.9	47.1	8.2	88.4	132.6	182.5	93.7	143.6	59.7	41.7	73.0	122.8	52.0	101.9
1980: I	216.5	279.8	-53.5	-9.8	176.3	239.6	40.2	48.8	8.5	97.0	119.5	182.8	79.2	142.5	61.8	40.9	57.7	121.0	38.3	101.6
1980: II	186.3	230.9	-34.0	-10.5	149.5	194.0	36.9	45.3	8.4	77.2	109.1	153.7	72.3	116.8	64.3	54.4	44.8	89.4	17.9	62.4
1980: III	192.6	245.2	-42.3	-10.3	157.7	210.3	34.9	43.4	8.5	83.2	109.5	162.1	74.6	127.2	64.7	45.4	44.8	97.4	29.2	81.8
1980: IV	210.2	258.3	-38.8	-9.3	180.3	228.4	29.9	37.9	8.0	91.4	118.9	166.9	89.0	137.0	65.6	48.6	53.3	101.3	40.4	88.4
1981: I	221.0	259.8	-37.4	-1.4	190.8	229.7	30.1	38.1	8.0	91.1	129.9	168.7	99.7	138.6	68.7	53.5	61.2	100.0	46.2	85.0
1981: II	217.2	238.1	-24.3	3.4	189.7	210.6	27.5	36.8	9.3	82.6	134.5	155.4	107.0	127.9	72.7	57.1	61.8	82.8	49.9	70.8
1981: III	235.4	245.1	-18.2	8.5	207.9	217.6	27.5	37.2	9.8	86.2	149.2	158.9	121.7	131.4	75.9	60.6	73.3	83.0	61.1	70.9
1981: IV	219.6	232.0	-18.6	6.2	186.0	198.4	33.6													

Table 5. Corporate Profits, Taxes on Corporate Income, and Profits After Tax—Continues

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Corporate profits before tax									Taxes on corporate income	Corporate profits after tax				Net dividends		Undistributed profits			
	National <sup>1</sup>				Domestic industries <sup>2</sup>		Rest of the world				National <sup>1</sup>		Domestic industries <sup>2</sup>		National <sup>1</sup>	Domestic <sup>2</sup>	National <sup>1</sup>		Domestic <sup>2</sup>	
	Corporate profits with IVA and CCAAdj	Corporate profits before tax	IVA	CCAAdj	Corporate profits with IVA and CCAAdj	Profits before tax	Total	Receipts from the rest of the world	Less: Payments to the rest of the world		Profits after tax with IVA and CCAAdj	Profits after tax	Profits after tax with IVA and CCAAdj	Profits after tax			With IVA and CCAAdj	Without IVA and CCAAdj	With IVA and CCAAdj	Without IVA and CCAAdj
1987: I.....	323.3	277.2	-13.9	60.0	282.0	235.9	41.3	53.0	11.7	118.7	204.6	158.5	163.3	117.2	108.8	93.9	95.8	49.6	69.4	23.3
II.....	363.1	321.2	-19.2	61.1	314.7	272.8	48.5	59.0	10.6	132.8	230.3	188.4	181.9	140.0	109.8	92.4	120.5	78.6	89.5	47.6
III.....	389.7	343.8	-15.7	61.6	342.0	296.1	47.8	60.7	12.9	137.9	251.8	205.9	204.0	158.2	113.3	93.8	138.5	92.6	110.3	64.4
IV.....	395.2	350.1	-16.2	61.3	340.7	295.6	54.5	62.9	8.4	132.4	262.9	217.8	208.3	163.3	117.2	102.4	145.6	100.6	105.9	60.9
1988: I.....	405.1	362.2	-18.3	61.2	352.4	309.5	52.7	68.0	10.5	129.3	275.8	232.9	223.1	180.2	121.7	85.8	154.0	111.2	137.3	94.4
II.....	421.4	387.1	-25.5	59.8	363.6	329.3	57.7	73.1	15.4	136.6	284.7	250.4	227.0	192.7	126.4	93.4	158.3	124.0	133.6	99.3
III.....	428.3	396.3	-26.1	58.2	371.2	339.1	57.2	71.3	14.2	146.7	281.7	249.6	224.5	192.5	132.8	112.1	148.9	116.8	112.4	80.4
IV.....	451.7	414.1	-18.8	56.4	391.3	353.7	60.4	73.8	13.5	153.9	297.8	260.2	237.4	199.8	138.7	100.8	159.1	121.5	136.6	99.0
1989: I.....	431.4	412.2	-33.7	52.9	367.4	348.2	64.0	74.4	10.4	158.4	273.1	253.9	209.1	189.9	148.0	126.2	125.0	105.8	82.9	63.7
II.....	423.9	391.3	-18.9	51.5	359.9	327.3	64.0	75.8	11.8	145.0	278.8	246.2	214.9	182.2	155.7	126.4	123.1	90.5	88.5	55.9
III.....	428.6	377.7	-0.4	51.3	362.0	311.2	66.6	75.6	9.1	140.4	288.1	237.3	221.6	170.8	161.1	130.8	127.1	76.3	90.8	40.0
IV.....	418.4	380.6	-12.3	50.1	344.4	306.6	74.0	76.3	2.3	140.5	277.9	240.1	204.0	166.1	167.1	122.2	110.8	73.0	81.8	44.0
1990: I.....	427.3	393.7	-3.6	37.2	353.9	320.3	73.4	80.5	7.1	139.3	288.0	254.4	214.6	181.0	170.1	145.7	117.9	84.3	68.8	35.2
II.....	452.4	413.7	2.0	36.7	377.2	338.5	75.1	81.6	6.5	144.9	307.5	268.8	232.4	193.7	169.9	141.2	137.6	98.9	91.2	52.5
III.....	426.9	421.8	-30.2	35.4	356.0	350.8	70.9	78.7	7.8	149.8	271.9	206.2	201.0	170.0	143.2	107.1	101.9	63.0	57.8	101.0
IV.....	431.2	417.6	-19.8	33.4	346.3	332.8	84.9	82.9	-2.0	147.7	283.5	269.9	198.7	185.1	166.3	146.3	117.2	103.6	52.4	38.8
1991: I.....	462.4	421.0	11.4	30.0	378.2	336.8	84.2	82.4	-1.8	141.6	320.7	279.3	236.6	195.2	175.5	150.0	145.2	108.8	86.6	45.2
II.....	455.8	419.7	8.6	27.6	381.1	345.0	74.7	75.1	0.4	136.8	319.0	282.9	244.4	208.2	180.5	157.6	138.5	102.4	86.8	50.6
III.....	453.2	426.1	1.4	25.7	383.2	356.1	70.0	71.5	1.5	137.4	315.8	288.7	245.8	218.7	183.3	156.9	132.5	105.4	88.9	61.8
IV.....	457.1	434.8	-1.7	24.6	380.7	357.7	77.0	73.0	-1.1	138.5	319.2	296.3	242.1	219.2	183.4	161.0	135.8	112.9	81.2	58.2
1992: I.....	491.0	464.4	2.2	24.4	412.5	385.9	78.5	78.5	0.0	148.2	342.8	316.2	264.3	237.7	184.5	153.0	158.4	131.7	111.3	84.7
II.....	498.7	484.0	-10.6	25.3	423.1	408.4	75.6	83.4	7.8	149.8	348.9	334.2	273.3	258.6	186.9	157.7	162.0	147.3	115.7	101.0
III.....	480.5	465.6	-3.4	18.3	409.3	394.4	71.3	78.3	7.0	144.0	336.5	321.6	265.2	250.3	189.3	159.1	147.2	132.3	106.1	91.2
IV.....	514.7	483.6	0.4	30.6	447.7	416.7	67.0	73.1	6.2	152.8	361.9	330.9	294.9	263.9	191.5	170.2	170.5	139.4	124.7	93.7
1993: I.....	509.3	487.5	-6.1	28.0	426.5	404.7	82.8	86.2	3.4	158.1	351.2	329.3	268.4	246.5	193.9	176.8	157.3	135.5	91.6	69.7
II.....	533.6	512.8	-6.3	27.2	460.7	439.8	73.0	87.5	14.5	170.1	363.6	342.7	290.6	269.7	198.3	177.5	165.2	144.4	113.1	92.2
III.....	543.4	514.7	0.4	28.3	463.3	434.6	80.1	90.7	10.6	162.1	381.3	352.6	301.2	272.5	205.1	181.8	176.2	147.4	119.5	90.8
IV.....	588.4	561.1	-4.1	31.4	516.5	489.3	71.9	91.4	19.5	193.8	394.6	367.4	322.7	295.5	214.4	193.3	180.3	153.0	129.4	102.1
1994: I.....	590.5	562.4	-8.3	36.3	515.4	487.4	75.1	95.3	20.3	174.5	415.9	387.9	340.9	312.8	225.2	189.8	190.7	162.7	151.1	123.1
II.....	610.0	579.8	-10.2	40.4	532.7	502.5	77.3	100.1	22.8	183.6	426.4	396.2	349.1	318.9	234.1	200.3	192.3	162.1	148.8	118.6
III.....	643.2	615.2	-15.7	43.7	563.9	535.9	79.3	108.9	29.6	201.1	442.0	414.0	362.8	334.8	240.1	195.8	201.9	167.0	139.0	109.0
IV.....	669.2	638.7	-15.6	46.2	589.0	558.5	80.2	113.8	33.5	213.3	456.0	425.4	375.7	345.2	243.5	204.4	212.5	182.0	171.4	140.8
1995: I.....	674.8	659.6	-32.5	47.8	586.1	570.8	88.8	121.3	32.5	217.6	457.3	442.0	368.5	353.2	244.9	209.6	212.3	197.1	158.9	143.6
II.....	702.2	681.0	-28.2	49.4	605.5	584.3	96.7	129.3	32.5	214.8	487.4	466.2	390.7	369.5	248.9	211.2	238.5	217.3	179.4	158.2
III.....	737.7	696.6	-9.8	51.0	650.7	609.6	87.0	126.4	39.4	221.7	516.1	474.9	429.0	387.9	256.4	229.9	259.6	218.5	199.2	158.0
IV.....	750.0	700.0	-2.6	52.5	650.7	600.8	99.3	132.5	33.2	217.3	532.7	482.7	433.4	383.4	267.4	235.8	265.3	215.3	197.6	147.6
1996: I.....	783.2	727.1	2.1	54.0	682.6	626.4	100.7	134.8	34.1	221.6	561.6	505.5	461.0	404.8	280.9	243.6	280.8	224.6	217.3	161.2
II.....	795.9	741.4	-1.7	56.1	698.0	643.5	97.9	134.9	37.0	233.4	562.5	508.0	464.6	410.1	293.4	249.6	269.1	214.6	210.0	160.6
III.....	802.1	738.7	4.7	58.7	703.4	640.0	98.7	138.4	39.8	233.8	587.9	508.4	469.7	406.2	304.0	263.4	264.3	200.9	206.3	142.9
IV.....	824.8	755.8	7.1	61.9	714.2	645.1	110.7	149.3	38.6	237.1	587.7	518.7	477.0	408.0	312.6	272.7	275.1	206.1	204.3	135.3
1997: I.....	855.7	771.5	18.5	65.6	752.3	668.2	103.3	153.3	49.9	238.2	617.5	533.3	514.1	430.0	319.6	273.4	297.9	213.7	240.7	156.6
II.....	878.8	794.6	15.7	68.5	765.8	681.6	113.0	159.4	46.4	242.9	635.8	551.6	522.8	438.7	327.0	275.7	308.8	224.7	247.2	163.0
III.....	912.0	826.5	15.1	70.4	802.5	717.0	109.5	160.7	51.2	255.1	656.9	571.4	547.4	461.9	334.9	285.0	322.0	236.5	262.4	176.9
IV.....	892.9	814.5	7.0	71.4	788.5	710.1	104.4	148.6	44.2	245.5	647.5	569.0	543.1	464.6	343.3	301.9	304.1	225.6	241.1	163.7
1998: I.....	817.7	731.8	14.4	71.5	709.1	623.1	108.6	150.4	41.8	248.5	569.2	483.2	460.6	374.6	351.4	304.8	217.8	131.8	155.8	69.9
II.....	811.5	723.7	15.4	72.5	705.5	617.7	106.0	152.7	46.7	245.5	566.0	478.2	460.0	372.2	355.1	313.2	210.9	123.1	146.9	59.0
III.....	820.1	726.8	19.1	74.3	724.0	630.7	96.1	139.6	43.6	252.2	567.9	474.6	471.8	378.5	353.3	307.3	214.6	121.3	164.5	71.1
IV.....	800.3	709.3	14.1	76.9	700.0	609.0	100.3	144.4	44.1	247.2	553.1	462.1	452.8	361.8	346.0	311.5	207.1	116.1	141.3	50.3
1999: I.....	859.7	755.2	24.2	80.4	745.8	641.2	113.9	160.8	46.8	256.2	603.5	499.0	489.6	385.0	335.3	297.3	268.2	163.6	192.3	87.7
II.....	859.4	774.2	3.8	81.5	742.8	657.6	116.6	171.2	54.6	254.1	605.4	520.1	488.7	403.5	331.0	298.0	274.3	189.1	190.8	105.5
III.....	848.4	782.6	-14.5	80.3	729.8	664.1	118.5	173.3	64.8	259.2	582.4	523.4	470.7	404.9						

Table 5. Corporate Profits, Taxes on Corporate Income, and Profits After Tax—Table Ends

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Corporate profits before tax									Taxes on corporate income	Corporate profits after tax				Net dividends		Undistributed profits			
	National <sup>1</sup>				Domestic industries <sup>2</sup>		Rest of the world				National <sup>1</sup>		Domestic industries <sup>2</sup>		National <sup>1</sup>	Domestic <sup>2</sup>	National <sup>1</sup>		Domestic <sup>2</sup>	
	Corporate profits with IVA and CCAAdj	Corporate profits before tax	IVA	CCAAdj	Corporate profits with IVA and CCAAdj	Profits before tax	Total	Receipts from the rest of the world	Less: Payments to the rest of the world		Profits after tax with IVA and CCAAdj	Profits after tax	Profits after tax with IVA and CCAAdj	Profits after tax			With IVA and CCAAdj	Without IVA and CCAAdj	With IVA and CCAAdj	Without IVA and CCAAdj
2007: I .....	1,515.5	1,738.6	-50.3	-172.8	1,227.5	1,450.5	288.0	465.8	177.8	474.1	1,041.4	1,264.4	753.3	976.4	756.5	635.3	284.9	508.0	118.0	341.0
II .....	1,565.3	1,783.5	-34.8	-183.3	1,252.8	1,471.0	312.5	498.7	186.2	467.9	1,097.4	1,315.6	784.9	1,003.1	804.4	648.2	293.0	511.2	136.7	354.8
III .....	1,501.0	1,715.1	-29.1	-185.1	1,127.1	1,341.2	373.9	528.4	154.6	431.0	1,070.0	1,284.1	696.1	910.2	809.7	670.3	260.2	474.3	25.8	239.9
IV .....	1,460.8	1,716.3	-74.8	-180.7	1,031.6	1,287.2	429.1	549.5	120.3	408.8	1,052.0	1,307.5	622.9	878.4	807.4	645.0	244.6	500.1	-22.1	233.4
2008: I .....	1,360.0	1,543.5	-131.3	-52.3	941.9	1,125.4	418.1	599.5	181.4	355.2	1,004.8	1,188.3	586.7	770.2	835.9	609.3	168.9	352.4	-22.6	160.9
II .....	1,333.7	1,552.4	-155.4	-63.2	915.0	1,133.7	418.7	619.0	200.3	344.1	989.7	1,208.3	571.0	789.6	803.4	619.5	186.3	404.9	-48.5	170.1
III .....	1,328.6	1,475.8	-72.7	-74.5	889.2	1,036.4	439.4	600.7	161.3	312.5	1,016.1	1,163.3	576.7	723.9	780.5	609.2	235.5	382.8	-32.5	114.7
IV .....	971.2	868.0	181.6	-78.4	621.1	517.9	350.1	508.3	158.2	224.3	746.9	643.7	396.8	293.6	727.6	587.4	19.2	-84.0	-190.7	-293.9
2009: I .....	1,198.4	1,225.3	81.4	-108.2	850.2	877.0	348.3	459.0	110.7	214.9	983.5	1,010.3	635.2	662.1	652.4	555.7	331.1	357.9	79.6	106.4
II .....	1,243.3	1,327.9	15.0	-99.6	921.8	1,006.4	321.5	461.1	139.6	240.5	1,002.8	1,087.4	681.3	765.9	548.4	464.3	454.3	538.9	217.0	301.6
III .....	1,403.2	1,516.9	-17.6	-96.1	1,040.1	1,153.8	363.1	499.8	136.7	285.0	1,118.2	1,231.9	755.1	868.8	502.4	358.2	615.9	729.5	396.9	510.6
IV .....	1,524.5	1,691.9	-66.2	-101.3	1,146.1	1,313.6	378.3	554.9	176.6	337.0	1,187.4	1,354.9	809.1	976.5	513.3	390.9	674.1	841.6	418.2	585.6
2010: I .....	1,648.0	1,785.2	-27.2	-110.0	1,259.3	1,396.4	388.8	558.5	169.8	351.1	1,297.0	1,434.1	908.2	1,045.4	554.9	450.9	742.1	879.3	457.3	594.5
II .....	1,625.4	1,755.3	-14.3	-115.6	1,217.1	1,347.0	408.3	572.9	164.6	350.2	1,275.2	1,405.1	866.9	996.9	585.8	461.1	689.4	819.3	405.8	535.8
III .....	1,747.5	1,850.6	-26.0	-77.1	1,343.1	1,446.1	404.4	593.4	189.0	385.5	1,362.1	1,465.1	957.6	1,060.7	618.1	504.1	744.0	847.0	453.6	556.6
IV .....	1,788.8	1,874.2	-87.2	1.9	1,384.0	1,469.4	404.8	612.9	208.1	406.6	1,382.3	1,467.6	977.5	1,062.8	645.0	508.1	737.3	822.6	469.4	554.7
2011: I .....	1,723.3	1,801.1	-121.7	43.9	1,302.7	1,380.5	420.6	626.9	206.3	398.7	1,324.6	1,402.5	904.0	981.8	677.6	532.4	647.0	724.9	371.6	449.5
II .....	1,800.9	1,839.7	-75.0	36.3	1,364.7	1,403.4	436.3	658.5	222.3	385.1	1,415.8	1,454.5	979.6	1,018.3	687.5	562.7	728.4	767.1	416.9	455.6
III .....	1,830.5	1,839.3	-40.6	31.7	1,382.7	1,391.6	447.8	650.2	202.4	362.0	1,468.5	1,477.3	1,020.7	1,029.6	705.9	558.9	762.6	771.4	461.9	470.7
IV .....	1,953.1	1,936.4	-12.9	29.6	1,502.2	1,485.5	450.9	645.2	194.2	370.4	1,582.8	1,566.1	1,131.8	1,115.1	717.9	562.2	864.9	848.2	569.6	552.9
2012: I .....	1,900.1	2,124.5	-23.7	-200.7	1,497.2	1,721.6	402.9	631.5	228.6	453.6	1,446.6	1,670.9	1,043.7	1,268.0	727.1	581.9	719.4	943.7	461.8	686.1
II .....	.....	.....	.....	-202.0	.....	.....	.....	.....	.....	.....	.....	.....	.....	751.1	.....	.....	.....	.....	.....	.....

1. National profits are profits earned globally by companies with headquarters in the United States; they are a component of national income (see table 1.12).

2. Domestic profits are profits earned from operations within the United States by corporations headquartered anywhere in the world; they are a component of gross domestic income. (See table 1.10 and table 1.14.)

NOTE: For additional information, see Andrew W. Hodge, Comparing NIPA Profits With S&P Profits, SURVEY OF CURRENT

BUSINESS 91 (March 2011): 22–27.

NIPAs National income and product accounts

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

# U.S. Affiliates of Foreign Companies

## Operations in 2010

By Thomas Anderson

THE CURRENT-DOLLAR value added of majority-owned U.S. affiliates of foreign companies rose 9.6 percent in 2010, following 2 years of declines, according to preliminary statistics derived from the Bureau of Economic Analysis' most recent annual survey of foreign direct investment in the United States.<sup>1</sup> Value added by affiliates totaled \$649.3 billion in 2010, up from a revised \$592.5 billion in 2009. The share of U.S. private industry value added accounted for by U.S. affiliates rose to 5.8 percent from 5.5 percent. Despite the increase, both the share and the dollar value of affiliates' value added were lower than the prerecession levels of 2007 (table 1 and chart 1).

Majority-owned U.S. affiliates employed 5.3 million workers in 2010, a decline of 0.4 percent, following a 6.1 percent decline in 2009. The slight decline in 2010 resulted largely from partial and complete selloffs of affiliates. The share of total U.S. private industry employment accounted for by affiliates in 2010 was 4.7 percent, unchanged from 2009 and down slightly from 4.8 percent in 2008.

The increase in value added by affiliates followed 2 years of declines during the slowdown in the U.S. economy in 2008 and 2009. In 2010, value added by affiliates rose significantly more rapidly than the overall U.S. economy. The more rapid increase was partly due to the concentration of U.S. affiliates in industries that grew substantially in 2010, namely those in finance and in certain manufacturing sectors. In 2010, the diverging directions of affiliate employment and value added mirrored a similar pattern in the U.S. economy as a whole.

The following are additional highlights of the operations of U.S. affiliates in 2010.

- Value added was highest for British-owned affiliates, followed by German-owned and Japanese-owned affiliates.

1. This article covers the operations of all majority-owned U.S. affiliates, including both bank and nonbank affiliates. Before the 2007 benchmark survey, the annual series on affiliate operations covered only nonbank affiliates. Statistics on value added by bank affiliates are not available for years before 2007.

**Table 1. Value Added and Employment of Majority-Owned U.S. Affiliates of Foreign Companies, 1997, 2002, 2007–2010**

	Value added		Employment	
	Millions of dollars	As a percentage of U.S. private industry value added	Thousands of workers	As a percentage of U.S. private industry employment
1997.....	n.a.	n.a.	4,372.4	4.1
2002.....	n.a.	n.a.	5,570.4	4.9
2007.....	680,605	6.1	5,588.2	4.7
2008.....	646,648	5.7	5,636.2	4.8
2009 <sup>r</sup> .....	592,485	5.5	5,290.3	4.7
2010 <sup>p</sup> .....	649,337	5.8	5,270.4	4.7
Addendum: Percent change at annual rates				
2007–2008.....	-5.0	n.a.	0.9	n.a.
2008–2009.....	-8.4	n.a.	-6.1	n.a.
2009–2010.....	9.6	n.a.	-0.4	n.a.

<sup>p</sup> Preliminary <sup>r</sup> Revised

n.a. Not available

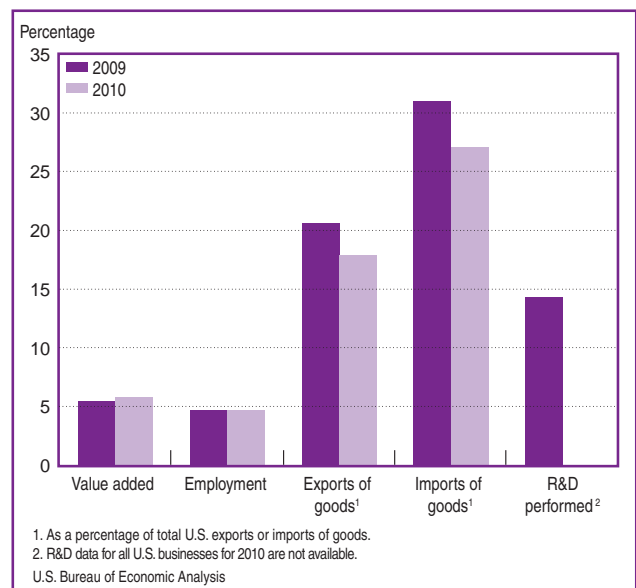
NOTES: For improved comparability with U.S.-affiliate value added, U.S. private industry value added was adjusted to exclude value added in private households, imputed rental income from owner-occupied housing, and business transfer payments.

For the latest estimates of U.S. private industry value added, see Donald D. Kim, Teresa L. Gilmore, and William A. Jolliff, "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2011" SURVEY OF CURRENT BUSINESS 92 (May 2012): 6–22.

For improved comparability with U.S.-affiliate employment, U.S. private industry employment was adjusted to exclude employment in private households. The same adjustment is used in table 6.

For consistency with the coverage of the data on U.S. private industry employment, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate totals when the employment shares were computed.

**Chart 1. Operations of Majority-Owned U.S. Affiliates as a Percentage of U.S. Private Industry Activity, 2009–2010**





- The share of U.S. industry employment accounted for by affiliates was highest in mining and in manufacturing.
- The share of state employment accounted for by affiliates was highest in New Hampshire, followed by Connecticut and Delaware.
- Affiliates accounted for 18 percent of U.S. exports of goods and 27 percent of U.S. imports of goods in 2010. Despite increases in the dollar values of affiliates' trade in goods, these shares were substantially smaller than in 2009.
- Research and development (R&D) performed by affiliates rose 2 percent in 2010.

This article examines changes in value added, employment, exports and imports of goods, and R&D activity of U.S. affiliates of foreign companies in 2010. For each of these measures, changes are examined both in the aggregate and for major investing countries. For value added, changes are also examined by industry of affiliates and industry of the foreign owner. For employment, changes are examined by industry and by state. Additional measures of U.S.-affiliate operations—such as assets; property, plant, and equipment; sales; and net income—are presented in the tables that follow this article.

### Value Added

In 2010, the current-dollar value added of majority-owned U.S. affiliates rose 9.6 percent to \$649.3 billion.

Most of the increase in value added was accounted for by a recovery among finance affiliates, whose value added had fallen sharply in 2009, and by manufacturing affiliates. The value added of all U.S. private industry rose more slowly in 2010, at a 5.0 percent rate; as a consequence, the share of U.S. value added accounted for by affiliates rose to 5.8 percent.

### By country of ownership

In 2010, as in previous years, affiliates of the seven largest investing countries—Canada, France, Germany, the Netherlands, Switzerland, the United Kingdom, and Japan—accounted for nearly three-fourths of the value added by affiliates (table 2 and chart 2). The largest share—18 percent—was accounted for by British-owned affiliates, followed by German-owned and Japanese-owned affiliates, at 12 percent.

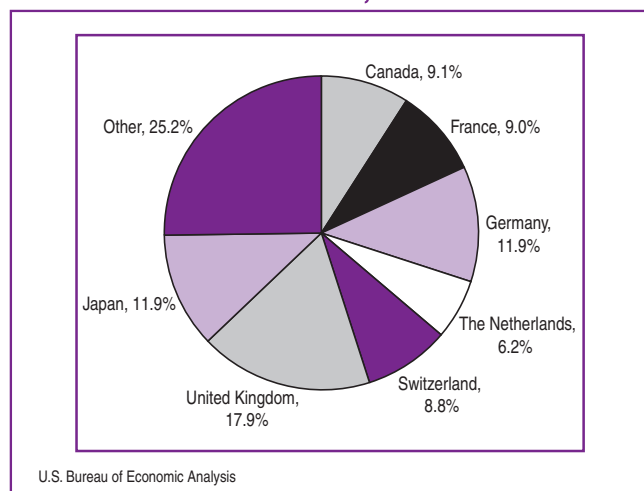
British-owned affiliates had substantial value added in several manufacturing industries, including chemicals, petroleum, and nonmotor vehicle transportation equipment. Outside of manufacturing, British-owned affiliates had substantial value added in information and in finance and insurance. Among German-owned affiliates, over half of the value added was in manufacturing, particularly machinery and chemicals. Among Japanese-owned affiliates, manufacturing and wholesale trade each accounted for about one-third of value added. In manufacturing, Japanese-owned affiliates

Table 2. Value Added of Majority-Owned U.S. Affiliates by Country of Beneficial Owner, 2007–2010

	Millions of dollars				Percentage of all-countries total				Addendum: Percent change in affiliate value added, 2010
	2007	2008	2009	2010	2007	2008	2009	2010	
<b>All countries</b> .....	<b>680,605</b>	<b>646,648</b>	<b>592,485</b>	<b>649,337</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>9.6</b>
Canada .....	64,310	63,806	51,714	59,096	9.4	9.9	8.7	9.1	14.3
<b>Europe</b> .....	<b>430,651</b>	<b>403,605</b>	<b>391,469</b>	<b>425,159</b>	<b>63.3</b>	<b>62.4</b>	<b>66.1</b>	<b>65.5</b>	<b>8.6</b>
Belgium .....	14,671	17,612	17,570	17,157	2.2	2.7	3.0	2.6	-2.4
Denmark .....	3,512	4,057	2,949	3,315	0.5	0.6	0.5	0.5	12.4
Finland .....	3,866	4,164	3,639	3,746	0.6	0.6	0.6	0.6	2.9
France .....	63,392	53,492	53,677	58,730	9.3	8.3	9.1	9.0	9.4
Germany .....	87,013	77,977	76,710	77,099	12.8	12.1	12.9	11.9	0.5
Ireland .....	7,105	9,715	13,908	15,023	1.0	1.5	2.3	2.3	8.0
Italy .....	8,239	8,973	8,283	8,992	1.2	1.4	1.4	1.4	8.6
Netherlands .....	45,200	37,878	36,923	40,257	6.6	5.9	6.2	6.2	9.0
Spain .....	4,497	5,691	3,424	6,878	0.7	0.9	0.6	1.1	100.9
Sweden .....	13,614	13,517	12,414	12,966	2.0	2.1	2.1	2.0	4.4
Switzerland .....	50,315	55,614	56,808	57,261	7.4	8.6	9.6	8.8	0.8
United Kingdom .....	120,864	107,176	97,523	116,013	17.8	16.6	16.5	17.9	19.0
Other .....	8,363	7,738	7,642	7,724	1.2	1.2	1.3	1.2	1.1
<b>Latin America and Other Western Hemisphere</b> .....	<b>50,030</b>	<b>48,702</b>	<b>37,271</b>	<b>36,199</b>	<b>7.4</b>	<b>7.5</b>	<b>6.3</b>	<b>5.6</b>	<b>-2.9</b>
Bermuda .....	22,335	23,651	15,083	14,358	3.3	3.7	2.5	2.2	-4.8
Brazil .....	2,690	3,681	2,870	5,176	0.4	0.6	0.5	0.8	80.3
Mexico .....	5,310	5,597	5,450	5,350	0.8	0.9	0.9	0.8	-1.8
United Kingdom Islands, Caribbean .....	5,039	4,866	5,176	3,091	0.7	0.8	0.9	0.5	-40.3
Venezuela .....	6,489	(D)	(D)	(D)	1.0	(D)	(D)	(D)	(D)
Other .....	8,168	(D)	(D)	(D)	1.2	(D)	(D)	(D)	(D)
<b>Africa</b> .....	<b>1,144</b>	<b>1,110</b>	<b>964</b>	<b>1,196</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>24.1</b>
<b>Middle East</b> .....	<b>15,166</b>	<b>9,878</b>	<b>10,596</b>	<b>12,540</b>	<b>2.2</b>	<b>1.5</b>	<b>1.8</b>	<b>1.9</b>	<b>18.3</b>
Israel .....	3,172	1,481	2,628	3,130	0.5	0.2	0.4	0.5	19.1
Saudi Arabia .....	8,275	5,526	5,160	6,311	1.2	0.9	0.9	1.0	22.3
Other .....	3,719	2,871	2,808	3,099	0.5	0.4	0.5	0.5	10.4
<b>Asia and Pacific</b> .....	<b>108,520</b>	<b>107,911</b>	<b>90,782</b>	<b>105,870</b>	<b>15.9</b>	<b>16.7</b>	<b>15.3</b>	<b>16.3</b>	<b>16.6</b>
Australia .....	11,050	11,741	11,494	13,344	1.6	1.8	1.9	2.1	16.1
Japan .....	84,535	84,542	65,726	77,092	12.4	13.1	11.1	11.9	17.3
Korea, Republic of .....	3,595	1,726	3,686	4,559	0.5	0.3	0.6	0.7	23.7
Other .....	9,339	9,901	9,876	10,875	1.4	1.5	1.7	1.7	10.1
<b>United States</b> .....	<b>10,782</b>	<b>11,636</b>	<b>9,690</b>	<b>9,278</b>	<b>1.6</b>	<b>1.8</b>	<b>1.6</b>	<b>1.4</b>	<b>-4.3</b>

D Suppressed to avoid disclosure of data of individual companies.

**Chart 2. Value Added of U.S. Affiliates by Country of Ultimate Beneficial Owner, 2010**



were particularly active in transportation equipment. In wholesale trade, Japanese-owned affiliates were active in a variety of industries, particularly in motor vehicles and professional and commercial equipment.

Value added by British-owned affiliates rose \$18.5 billion, a substantial increase, in 2010. The increase was largely accounted for by improved market conditions for affiliates in petroleum manufacturing. Value added by Japanese-owned affiliates rose \$11.4 billion, a substantial increase, primarily because of increased sales among motor vehicle wholesale trade affiliates and increases among finance affiliates. Value added by Canadian-owned affiliates rose \$7.4 billion, reflecting increases in a variety of industries, including electrical goods wholesaling affiliates and mining affiliates.

Outside of the seven largest investing countries, affiliates with ultimate beneficial owners (UBOs) in Spain and in Brazil had the largest increases in value added by affiliates (for a definition of “ultimate beneficial owner,” see the box “Key Terms,” page 221). Among Spanish-owned affiliates, the increase was due to increases among existing affiliates in finance. Among Brazilian-owned affiliates, the increase was largely due to acquisitions in manufacturing.

### By industry of UBO

In 2010, affiliates of UBOs that were individuals or private businesses accounted for 97 percent of the value added by U.S. affiliates (table 3). The remaining 3 percent of value added was accounted for by U.S. affiliates owned by governments or government-related entities, such as government pension funds. Of the affiliates owned by private entities, those owned by businesses accounted for 86 percent of total affiliate value added,

and those owned by individuals, estates, or trusts accounted for 11 percent.

**Table 3. Value Added of Majority-Owned U.S. Affiliates by Industry of Ultimate Beneficial Owner, 2007–2010**

	Millions of dollars				Percentage of all-industries total			
	2007	2008	2009	2010	2007	2008	2009	2010
<b>All industries</b> .....	<b>680,605</b>	<b>646,648</b>	<b>592,485</b>	<b>649,337</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Government and government-related entities .....	18,696	16,836	11,486	17,624	2.7	2.6	1.9	2.7
Individuals, estates, and trusts .....	74,884	71,235	68,179	72,305	11.0	11.0	11.5	11.1
Mining .....	31,398	29,954	24,668	28,039	4.6	4.6	4.2	4.3
Manufacturing .....	303,577	300,112	266,301	289,613	44.6	46.4	44.9	44.6
Wholesale and retail trade .....	43,717	36,629	35,528	34,626	6.4	5.7	6.0	5.3
Information .....	24,806	24,570	23,478	23,611	3.6	3.8	4.0	3.6
Finance and Insurance .....	71,251	50,265	50,823	70,482	10.5	7.8	8.6	10.9
Professional, scientific, and technical services .....	25,573	25,184	24,045	24,351	3.8	3.9	4.1	3.8
Other .....	86,704	91,863	87,977	88,686	12.7	14.2	14.8	13.7

### By industry of affiliate

In 2010, affiliates in manufacturing accounted for 47 percent of value added (table 4). Among manufacturing industries, chemicals, which includes pharmaceuticals, had the largest share of value added, followed by petroleum and coal products. Affiliates in finance and insurance accounted for the second-largest share of value added among industry sectors, followed by affiliates in wholesale trade.<sup>2</sup>

Value added by affiliates in finance and insurance increased by more than half in 2010, following substantial declines in the previous 2 years associated with the financial crisis. Among affiliates in both depository credit intermediation (banking) and nondepository finance, the sharp rebound in value added was associated with higher profits that resulted partly from cost cutting. In

2. Each U.S. affiliate is classified in the industry that accounts for the largest portion of its sales. However, many large affiliates are involved in a variety of business activities, and changes in the mix of these activities may result in a change in an affiliate’s industry classification. The wholesale trade industry includes many affiliates that have substantial interests in manufacturing.

### Data Availability

This article summarizes the preliminary statistics from the 2010 Annual Survey of Foreign Direct Investment in the United States. More detailed statistics will be posted in electronic files that can be downloaded at no charge from BEA’s Web site at [www.bea.gov](http://www.bea.gov). Revised statistics will be released next year.

Detailed statistics on U.S. affiliate operations for 1977–2009 are also available on BEA’s Web site.

For more information on these products and how to access them, see [www.bea.gov](http://www.bea.gov). Click “Direct Investment and Multinational Companies,” then “Statistics: Direct Investment and MNCs,” then “Comprehensive Data,” and finally, “Financial and Operating Data for U.S. Multinational Companies.”

contrast, value added by affiliates in insurance decreased in 2010 after surging in 2009; most of the decrease was among life insurance carriers.

Value added by affiliates in manufacturing also rose in 2010. The largest increase came among affiliates in petroleum and coal products and in transportation equipment. In petroleum and coal products, the increase was driven by improved market conditions; in transportation equipment, the increase reflected a general recovery in U.S. auto sales. Value added by affiliates also rose in several other manufacturing industries, including chemicals and machinery. In chemicals manufacturing, the increase was due largely to increased sales among affiliates in basic chemicals and to acquisitions by affiliates in other chemical manufacturing industries. In machinery, the increase was due to improved sales, especially among affiliates in engines, turbines, and power transmission equipment.

### Employment

Employment by majority-owned U.S. affiliates fell 0.4 percent in 2010, following a decline of 6.1 percent in 2009. Existing affiliates added a small number of employees in 2010, but the increase was more than offset by declines in employment due to liquidation of affiliates or to the partial or complete sale of affiliates to U.S. purchasers.

### By country of ownership

In 2010, British-owned affiliates accounted for the largest share of total U.S. affiliate employment, 16.7 percent,

despite a decrease in employment (table 5). British-owned affiliates were prominent in various manufacturing industries—including chemicals, primary and fabricated metals, and transportation equipment—and in finance and information industries. Japanese-owned affiliates accounted for the second-largest share of affiliate employment, 12.4 percent, and were prominent in transportation equipment manufacturing and wholesale trade.

Employment fell among British-owned affiliates because of reductions among manufacturing affiliates

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Table 4. Value Added of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2007–2010

	Millions of dollars				Percentage of all-industries total				Addendum: Percent change in affiliate value added, 2010
	2007	2008	2009	2010	2007	2008	2009	2010	
<b>All industries</b> .....	<b>680,605</b>	<b>646,648</b>	<b>592,485</b>	<b>649,337</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>9.6</b>
<b>Manufacturing</b> .....	<b>292,177</b>	<b>299,934</b>	<b>283,168</b>	<b>306,482</b>	<b>42.9</b>	<b>46.4</b>	<b>47.8</b>	<b>47.2</b>	<b>8.2</b>
Food.....	18,208	17,770	19,908	21,882	2.7	2.7	3.4	3.4	9.9
Beverages and tobacco products.....	9,512	17,660	14,430	14,092	1.4	2.7	2.4	2.2	-2.3
Petroleum and coal products.....	30,746	51,030	39,604	46,693	4.5	7.9	6.7	7.2	17.9
Chemicals.....	68,381	61,327	68,936	74,503	10.0	9.5	11.6	11.5	8.1
Plastics and rubber products.....	12,148	10,553	10,684	11,103	1.8	1.6	1.8	1.7	3.9
Nonmetallic mineral products.....	21,790	17,679	14,096	12,284	3.2	2.7	2.4	1.9	-12.8
Primary metals.....	12,749	13,797	6,281	6,959	1.9	2.1	1.1	1.1	10.8
Fabricated metal products.....	8,718	8,554	8,441	7,471	1.3	1.3	1.4	1.2	-11.5
Machinery.....	25,527	23,894	23,921	26,971	3.8	3.7	4.0	4.2	12.8
Computers and electronic products.....	13,693	13,201	18,294	19,665	2.0	2.0	3.1	3.0	7.5
Electrical equipment, appliances, and components.....	10,903	9,003	8,358	8,103	1.6	1.4	1.4	1.2	-3.1
Transportation equipment.....	44,396	40,245	34,727	40,943	6.5	6.2	5.9	6.3	17.9
Other.....	15,404	15,220	15,487	15,812	2.3	2.4	2.6	2.4	2.1
<b>Wholesale trade</b> .....	<b>110,338</b>	<b>81,807</b>	<b>59,972</b>	<b>62,367</b>	<b>16.2</b>	<b>12.7</b>	<b>10.1</b>	<b>9.6</b>	<b>4.0</b>
Petroleum and petroleum products.....	24,400	4,165	6,168	5,887	3.6	0.6	1.0	0.9	-4.5
Other.....	85,938	77,642	53,805	56,480	12.6	12.0	9.1	8.7	5.0
<b>Retail trade</b> .....	<b>32,178</b>	<b>27,093</b>	<b>28,988</b>	<b>30,634</b>	<b>4.7</b>	<b>4.2</b>	<b>4.9</b>	<b>4.7</b>	<b>5.7</b>
<b>Information</b> .....	<b>34,814</b>	<b>37,307</b>	<b>35,718</b>	<b>37,424</b>	<b>5.1</b>	<b>5.8</b>	<b>6.0</b>	<b>5.8</b>	<b>4.8</b>
<b>Finance and insurance</b> .....	<b>70,132</b>	<b>51,590</b>	<b>44,876</b>	<b>68,754</b>	<b>10.3</b>	<b>8.0</b>	<b>7.6</b>	<b>10.6</b>	<b>53.2</b>
Depository credit intermediation (banking).....	26,678	21,939	10,388	26,368	3.9	3.4	1.8	4.1	153.8
Finance, except depository institutions.....	22,015	13,447	3,050	16,329	3.2	2.1	0.5	2.5	435.3
Insurance carriers and related activities.....	21,439	16,204	31,438	26,057	3.2	2.5	5.3	4.0	-17.1
<b>Real estate and rental and leasing</b> .....	<b>13,425</b>	<b>13,504</b>	<b>11,085</b>	<b>11,322</b>	<b>2.0</b>	<b>2.1</b>	<b>1.9</b>	<b>1.7</b>	<b>2.1</b>
<b>Professional, scientific, and technical services</b> .....	<b>25,665</b>	<b>28,460</b>	<b>28,457</b>	<b>28,658</b>	<b>3.8</b>	<b>4.4</b>	<b>4.8</b>	<b>4.4</b>	<b>0.7</b>
<b>Other industries</b> .....	<b>101,876</b>	<b>106,953</b>	<b>100,221</b>	<b>103,695</b>	<b>15.0</b>	<b>16.5</b>	<b>16.9</b>	<b>16.0</b>	<b>3.5</b>

and partial divestitures by affiliates in wholesale trade. Employment fell at French-owned affiliates and at Belgian-owned affiliates largely as a result of selloffs. Employment increased substantially at Canadian-owned affiliates mainly because of acquisitions made by existing affiliates in transportation equipment manufacturing. The substantial increase in employment by Brazilian-owned affiliates was also due to acquisitions in manufacturing.

### By industry of sales

In 2010, as in previous years, the shares of U.S. private industry employment accounted for by affiliates were largest in mining (16 percent) and manufacturing (14 percent) (table 6).<sup>3</sup> Within manufacturing, the industries in which affiliates accounted for the largest shares of U.S. employment were motor vehicles, bodies and trailers, and parts (34 percent) and chemicals (31 percent). Approximately two-thirds of the employment of U.S. affiliates in motor vehicles manufacturing was in parts manufacturing. In chemicals, slightly more than

one-half of the employment by affiliates was in pharmaceuticals.

Outside of mining and manufacturing, the shares of U.S. employment accounted for by affiliates were highest in utilities (9 percent) and wholesale trade (7 percent). In utilities, more than one-half of U.S. affiliate employment was in electric power generation, transmission, and distribution. In wholesale trade, U.S. affiliate employment was highest in professional and commercial equipment and in electrical goods.

Manufacturing employment by affiliates grew by 11,700 workers in 2010, while all U.S. employment in manufacturing fell slightly. As a consequence, the share of U.S. employment in manufacturing accounted for by affiliates rose 0.5 percentage point. The increase was more than accounted for by an increase of 39,000 workers in food and beverage and tobacco products, growth that resulted from a combination of acquisitions by existing U.S. affiliates and the entry of new affiliates into the U.S. market. In contrast, employment by affiliates fell by 14,100 workers in computers and electronic products. The decrease was due to liquidations of semiconductor manufacturers and reductions in employment by affiliates in other computer and electronic industries.

Outside of manufacturing, there were decreases in employment in arts, entertainment, and recreation (18,800), transportation and warehousing (16,200),

3. The estimates of U.S. employment shares are derived from data on affiliate employment broken down by industry of sales, a basis that approximates establishment-based disaggregation of the corresponding data for all U.S. businesses. See the box "Using Employment Data to Estimate Affiliate Shares of U.S. Economy by Industry." Because employment by industry of sales more precisely reflects the industry composition of affiliates' business activities than data by industry of affiliate, the industry presentation in this section is more detailed than that presented in the section on value added by industry of affiliate.

**Table 5. Employment of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2007–2010**

	Thousands of employees				Percentage of all-countries total				Addendum: Percent change in affiliate employment, 2010
	2007	2008	2009	2010	2007	2008	2009	2010	
<b>All countries</b> .....	<b>5,588.2</b>	<b>5,636.2</b>	<b>5,290.3</b>	<b>5,270.4</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>-0.4</b>
<b>Canada</b> .....	<b>546.0</b>	<b>509.8</b>	<b>489.5</b>	<b>536.7</b>	<b>9.8</b>	<b>9.0</b>	<b>9.3</b>	<b>10.2</b>	<b>9.6</b>
<b>Europe</b> .....	<b>3,627.3</b>	<b>3,645.3</b>	<b>3,508.8</b>	<b>3,445.3</b>	<b>64.9</b>	<b>64.7</b>	<b>66.3</b>	<b>65.4</b>	<b>-1.8</b>
Belgium .....	143.5	179.7	169.1	151.8	2.6	3.2	3.2	2.9	-10.2
Denmark .....	23.6	26.0	21.9	23.0	0.4	0.5	0.4	0.4	5.0
Finland .....	27.4	31.0	26.5	26.0	0.5	0.6	0.5	0.5	-1.9
France .....	544.4	554.3	517.5	499.0	9.7	9.8	9.8	9.5	-3.6
Germany .....	653.1	616.7	568.5	569.6	11.7	10.9	10.7	10.8	0.2
Ireland .....	68.4	96.5	138.7	130.8	1.2	1.7	2.6	2.5	-5.7
Italy .....	81.4	86.7	82.2	82.3	1.5	1.5	1.6	1.6	0.1
Netherlands .....	370.9	348.9	338.7	343.2	6.6	6.2	6.4	6.5	1.3
Spain .....	58.6	64.7	72.4	74.4	1.0	1.1	1.4	1.4	2.8
Sweden .....	191.8	184.2	172.7	176.0	3.4	3.3	3.3	3.3	1.9
Switzerland .....	406.8	389.3	408.5	408.2	7.3	6.9	7.7	7.7	-0.1
United Kingdom .....	977.2	977.9	908.4	879.2	17.5	17.4	17.2	16.7	-3.2
Other .....	80.2	89.4	83.7	82.0	1.4	1.6	1.6	1.6	-2.0
<b>Latin America and Other Western Hemisphere</b> .....	<b>376.4</b>	<b>371.8</b>	<b>256.9</b>	<b>272.6</b>	<b>6.7</b>	<b>6.6</b>	<b>4.9</b>	<b>5.2</b>	<b>6.1</b>
Bermuda .....	190.3	207.3	83.6	76.7	3.4	3.7	1.6	1.5	-8.3
Brazil .....	30.1	42.3	41.3	79.0	0.5	0.8	0.8	1.5	91.3
Mexico .....	43.8	46.8	52.3	54.1	0.8	0.8	1.0	1.0	3.4
United Kingdom Islands, Caribbean .....	31.8	36.3	31.6	27.3	0.6	0.6	0.6	0.5	-13.6
Venezuela .....	6.4	6.3	5.8	5.3	0.1	0.1	0.1	0.1	-8.6
Other .....	74.0	32.8	42.3	30.2	1.3	0.6	0.8	0.6	-28.6
<b>Africa</b> .....	<b>7.4</b>	<b>6.6</b>	<b>6.6</b>	<b>6.3</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>-4.5</b>
<b>Middle East</b> .....	<b>73.7</b>	<b>62.3</b>	<b>58.0</b>	<b>49.9</b>	<b>1.3</b>	<b>1.1</b>	<b>1.1</b>	<b>0.9</b>	<b>-14.0</b>
Israel .....	20.8	23.4	21.5	21.0	0.4	0.4	0.4	0.4	-2.3
Saudi Arabia .....	7.4	7.1	6.5	6.4	0.1	0.1	0.1	0.1	-1.5
Other .....	45.5	31.8	30.0	22.5	0.8	0.6	0.6	0.4	-25.0
<b>Asia and Pacific</b> .....	<b>888.4</b>	<b>938.5</b>	<b>895.0</b>	<b>890.3</b>	<b>15.9</b>	<b>16.7</b>	<b>16.9</b>	<b>16.9</b>	<b>-0.5</b>
Australia .....	76.5	88.8	85.0	84.0	1.4	1.6	1.6	1.6	-1.2
Japan .....	682.1	690.0	663.7	654.9	12.2	12.2	12.5	12.4	-1.3
Korea, Republic of .....	24.8	29.5	26.6	27.9	0.4	0.5	0.5	0.5	4.9
Other .....	105.1	130.2	119.7	123.5	1.9	2.3	2.3	2.3	3.2
<b>United States</b> .....	<b>69.0</b>	<b>101.8</b>	<b>75.5</b>	<b>69.4</b>	<b>1.2</b>	<b>1.8</b>	<b>1.4</b>	<b>1.3</b>	<b>-8.1</b>

and administration, support, and waste management (14,400). The decline in arts, entertainment, and recreation was due largely to selloffs in the amusement industry. The decline in transportation and warehousing was due largely to selloffs of transit operations. In administration, support, and waste management, the decline was due partly to selloffs by affiliates in security. By contrast, there was a substantial increase (32,500) in affiliate employment in health care and social assistance, due largely to acquisitions made by existing affiliates.

### By U.S. region and state

In 2010, as in recent years, the U.S. region with the largest share of employment accounted for by affiliates was New England (6.5 percent) (table 7). Two states in

that region had the largest shares of employment accounted for by affiliates: New Hampshire (7.5 percent) and Connecticut (7.3 percent). Two states outside that region also had shares of at least 7 percent: Delaware (7.2 percent) and South Carolina (7.0 percent).

In New Hampshire, the largest share of affiliate employment was accounted for by British-owned affiliates, followed by Belgian-owned and Canadian-owned affiliates. In Connecticut, Netherlands-owned affiliates were predominant, followed by British-owned and German-owned affiliates. In Delaware, British-owned affiliates accounted for the largest share of employment, followed by German-owned affiliates. In South Carolina, German-owned affiliates had the largest share of employment, followed by French-owned and Japanese-owned affiliates.

**Table 6. Employment by Majority-Owned U.S. Affiliates by Industry of Sales, 2007–2010**

	Thousands of employees				Percentage of total U.S. employment in private industries <sup>1</sup>			
	2007	2008	2009	2010	2007	2008	2009	2010
<b>All industries<sup>2</sup></b> .....	<b>5,588.2</b>	<b>5,636.2</b>	<b>5,290.3</b>	<b>5,270.4</b>	<b>4.7</b>	<b>4.8</b>	<b>4.7</b>	<b>4.7</b>
Agriculture, forestry, fishing, and hunting.....	J	8.7	8.1	8.5	(D)	0.7	0.7	0.7
Mining, excluding oil and gas extraction.....	77.6	90.5	74.7	76.1	15.2	16.4	15.6	15.6
Utilities.....	33.4	50.8	50.7	48.8	6.1	9.1	9.0	8.8
Construction.....	90.3	86.2	80.1	69.2	1.1	1.2	1.3	1.2
Manufacturing.....	1,782.3	1,845.1	1,676.0	1,687.7	12.7	13.6	13.9	14.4
Food and beverage and tobacco products.....	171.4	186.7	181.1	220.1	10.2	11.1	11.0	13.5
Textile mills and textile product mills.....	13.0	11.7	10.6	10.4	3.9	3.9	4.2	4.3
Apparel and leather and allied products.....	5.5	7.2	4.1	4.6	2.2	3.1	2.1	2.5
Wood products.....	14.9	12.3	7.8	7.5	2.9	2.7	2.1	2.2
Paper.....	29.2	28.2	25.7	25.8	6.4	6.4	6.3	6.6
Printing and related support activities.....	28.5	32.9	27.0	25.4	4.6	5.5	5.2	5.2
Petroleum and coal products <sup>3</sup> .....	34.1	49.6	49.7	49.6	13.1	17.9	18.0	18.4
Chemicals.....	252.2	262.2	250.8	245.6	29.3	30.9	31.3	31.2
Plastics and rubber products.....	109.1	106.0	90.4	90.1	14.4	14.6	14.4	14.4
Nonmetallic mineral products.....	129.5	117.4	94.7	86.9	25.8	25.2	24.3	23.6
Primary metals.....	84.6	95.4	78.4	86.2	18.6	21.4	21.5	23.8
Fabricated metal products.....	91.7	89.4	82.7	73.8	5.9	5.8	6.3	5.8
Machinery.....	152.0	172.1	148.8	150.0	12.8	14.5	14.5	15.1
Computers and electronic products.....	149.8	172.6	155.2	141.1	11.8	13.8	13.7	12.8
Electrical equipment, appliances, and components.....	94.3	86.8	73.2	77.4	22.0	20.6	19.7	21.8
Motor vehicles, bodies and trailers, and parts.....	239.0	240.7	226.6	229.9	24.0	27.3	33.5	33.9
Other transportation equipment.....	91.5	84.1	80.3	77.5	12.7	11.5	11.8	11.9
Furniture and related products.....	13.0	11.2	9.4	9.4	2.5	2.3	2.4	2.6
Miscellaneous manufacturing.....	79.3	78.4	79.5	76.4	12.3	12.4	13.6	13.4
Wholesale trade.....	434.5	410.6	394.6	394.9	7.2	6.8	7.0	7.2
Retail trade.....	548.8	493.6	497.5	494.5	3.5	3.2	3.4	3.4
Transportation and warehousing.....	250.4	286.7	252.8	236.6	5.5	6.3	5.9	5.6
Information.....	205.0	207.0	193.0	188.2	6.7	6.9	6.8	6.9
Finance and insurance.....	365.2	391.6	364.2	369.5	6.0	6.5	6.3	6.5
Depository credit intermediation (banking).....	122.1	141.6	135.4	144.0	5.9	7.0	6.9	7.5
Finance, except depository institutions.....	138.8	132.4	118.7	117.0	7.9	8.0	7.7	7.7
Insurance carriers and related activities.....	104.3	117.6	110.2	108.5	4.5	5.1	4.9	4.8
Real estate and rental and leasing.....	32.7	30.1	29.7	39.4	1.5	1.4	1.4	2.0
Professional, scientific, and technical services.....	327.8	302.7	298.2	300.2	4.2	3.8	3.9	3.9
Management of nonbank companies and enterprises.....	1.6	2.1	3.0	2.4	0.1	0.1	0.2	0.1
Administration, support, and waste management.....	453.6	433.8	401.5	387.1	5.4	5.4	5.5	5.2
Educational services.....	8.9	11.8	14.9	15.2	0.3	0.4	0.5	0.5
Health care and social assistance.....	94.1	105.3	97.4	129.9	0.6	0.7	0.6	0.8
Arts, entertainment, and recreation.....	20.8	32.9	32.1	13.3	1.0	1.6	1.6	0.7
Accommodation and food services.....	339.5	332.9	329.5	327.5	2.9	2.9	2.9	2.9
Other services, except government.....	L	96.5	102.9	96.3	(D)	1.4	1.5	1.4
Auxiliaries <sup>4</sup> .....	393.8	387.8	363.5	362.4	...	...	...	...
Unspecified <sup>5</sup> .....	22.4	29.5	25.9	22.7	...	...	...	...

D. Suppressed to avoid disclosure of data of individual companies.

... Not applicable

1. The data on U.S. employment in private industries that were used in calculating these percentages are classified by industry of establishment. They are from table 6.4D of the "National Income and Product Account (NIPA) Tables." The total for U.S. employment in private industries is equal to employment in private industries less the employment of private households. The U.S. private-industry employment totals used to calculate the affiliate shares in "all industries" in this table differ from the U.S. employment totals used to calculate affiliate shares in table 7; the latter are from BEA's Regional Economic Information System. The estimate for table 7, unlike those in this table, exclude U.S. residents temporarily employed abroad by U.S. businesses. They may also differ from NIPA estimates used for "all industries" in this table because of different definitions and revision schedules.

2. For consistency with the coverage of the data on U.S. employment in private industries, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate employment total when the percentage shares on this line were computed. Data needed to make this adjustment are not available for individual industries.

3. For both U.S. affiliates and all U.S. businesses, includes oil and gas extraction. (See the notes.)

4. Employees on the payrolls of administrative offices and other auxiliary units. Excludes administrative or auxiliary employees that are located at an operating unit and serve only that operating unit; these employees are classified in the industry of sales of the operating unit that they serve.

5. This line includes employment for which U.S. affiliates did not specify an industry of sales when they filled out their survey form. Affiliates with assets, sales, or net income or loss greater than \$275 million (\$175 million on the 2007 benchmark survey) had to specify only their 10 largest sales categories; other affiliates had to specify no more than their 4 largest sales categories.

Notes. A significant portion of U.S.-affiliate employment in petroleum and coal products is accounted for by integrated petroleum companies that have, in addition to their manufacturing employees, substantial numbers of employees in petroleum extraction; because these employees cannot be identified separately, they are included in petroleum and coal products manufacturing. For consistency, employees of affiliates classified in the "oil and gas extraction without refining" industry and employees of all U.S. businesses in oil and gas extraction are also included in petroleum and coal products manufacturing rather than in mining.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

By industry, manufacturing affiliates accounted for slightly less than one-half of the employment by affiliates in New Hampshire; retail stores also accounted for a substantial number of employees. In Connecticut and Delaware, manufacturing affiliates accounted for about one-third of the employment; affiliates in retail trade and finance accounted for substantial numbers of employees. In South Carolina, manufacturing affiliates accounted for the majority of the employment by affiliates; transportation equipment and plastics and rubber products manufacturing were particularly prominent.

U.S. affiliate employment increased the most in Texas (14,800), followed by Georgia (13,300). The increase in Texas was due largely to acquisitions by existing affiliates in manufacturing as well as to increased employment among affiliates in oil and natural gas exploration and in banking. In Georgia, the increase was due largely to acquisitions by existing affiliates in manufacturing as well as to reorganizations by affiliates in wholesale trade.

Affiliate employment decreased most sharply in Florida (11,600) and Virginia (10,500). In Florida, the decrease was due to the partial divestiture of manufacturing affiliates. In Virginia, the decline was due to the closing of facilities by manufacturing affiliates as well as to partial selloffs. The decline in affiliate employment in Delaware, which had the largest share of employment accounted for by affiliates in 2009, was due to reorganizations of operations by existing affiliates in finance and insurance, including the transfer of operations to the foreign parents.

### Trade in Goods

In 2010, U.S. affiliates accounted for 18 percent of U.S. exports of goods and 27 percent of U.S. imports of goods (table 8). Although exports and imports by affiliates both rose in 2010, total U.S. exports and imports rose at a much faster pace. As a result, the affiliate shares were lower than in 2009. Despite the decline in these shares in 2010, they continue to be much larger than the affiliate shares of value added or of employment, reflecting both the general international orientation of foreign-owned companies and their production and distribution ties to their foreign parents.

Much of the trade in goods by affiliates—nearly 50 percent of exports and nearly 80 percent of imports—was accounted for by intrafirm transactions between affiliates and their foreign parents or other members of their foreign parent groups (see the box “Key Terms”, page 221). The intrafirm trade of U.S. affiliates has generally accounted for 8–10 percent of total U.S. exports and for 20–25 percent of total U.S. imports.

In most years since 1987, imports by U.S. affiliates

have been more than twice as high as their exports. This trade gap for affiliates is substantially more pronounced than the gap between total U.S. imports and U.S.

**Table 7. Employment by Majority-Owned U.S. Affiliates by State, 2007–2010**

	Thousands of employees				Percentage of total private industry employment in the state or area <sup>1</sup>			
	2007	2008	2009	2010	2007	2008	2009	2010
<b>Total<sup>2</sup></b> .....	<b>5,588.2</b>	<b>5,636.2</b>	<b>5,290.3</b>	<b>5,270.4</b>	<b>4.7</b>	<b>4.8</b>	<b>4.7</b>	<b>4.7</b>
<b>New England</b> .....	<b>391.2</b>	<b>394.8</b>	<b>388.5</b>	<b>385.7</b>	<b>6.3</b>	<b>6.4</b>	<b>6.6</b>	<b>6.5</b>
Connecticut.....	103.3	106.6	101.5	101.2	7.0	7.2	7.2	7.3
Maine.....	29.6	30.3	29.9	30.4	5.7	5.9	6.0	6.2
Massachusetts.....	183.7	184.8	182.9	177.5	6.3	6.3	6.5	6.3
New Hampshire.....	38.9	40.4	39.3	39.7	6.9	7.2	7.4	7.5
Rhode Island.....	25.7	22.0	24.2	26.0	6.0	5.2	6.0	6.5
Vermont.....	10.1	10.6	10.7	11.0	3.9	4.1	4.3	4.4
<b>Mideast</b> .....	<b>1,069.8</b>	<b>1,078.2</b>	<b>1,023.5</b>	<b>1,007.0</b>	<b>5.7</b>	<b>5.7</b>	<b>5.6</b>	<b>5.5</b>
Delaware.....	28.7	31.6	29.1	25.2	7.6	8.4	8.2	7.2
District of Columbia.....	16.3	15.6	19.6	19.6	3.5	3.3	4.2	4.2
Maryland.....	103.6	108.6	103.5	99.2	4.8	5.1	5.0	4.9
New Jersey.....	227.4	239.0	227.2	223.4	6.6	7.0	7.0	6.9
New York.....	429.3	410.6	390.4	388.5	5.9	5.6	5.5	5.5
Pennsylvania.....	264.4	272.8	253.6	251.0	5.2	5.3	5.1	5.1
<b>Great Lakes</b> .....	<b>902.4</b>	<b>875.2</b>	<b>808.0</b>	<b>803.6</b>	<b>4.8</b>	<b>4.8</b>	<b>4.7</b>	<b>4.7</b>
Illinois.....	280.5	273.1	251.8	245.9	5.4	5.3	5.1	5.1
Indiana.....	149.1	140.4	132.1	133.6	5.7	5.5	5.5	5.6
Michigan.....	152.6	150.2	138.9	141.7	4.2	4.2	4.3	4.3
Ohio.....	238.2	229.4	212.5	206.5	5.1	4.9	4.9	4.8
Wisconsin.....	82.0	82.0	72.7	76.0	3.3	3.3	3.1	3.3
<b>Plains</b> .....	<b>322.8</b>	<b>340.5</b>	<b>320.8</b>	<b>310.8</b>	<b>3.7</b>	<b>3.9</b>	<b>3.9</b>	<b>3.8</b>
Iowa.....	45.5	48.8	45.4	43.9	3.5	3.8	3.6	3.5
Kansas.....	58.9	55.6	55.5	54.8	5.1	4.8	5.0	5.0
Minnesota.....	98.2	97.0	92.8	89.3	4.1	4.1	4.1	3.9
Missouri.....	82.4	92.7	84.0	79.9	3.5	3.9	3.7	3.6
Nebraska.....	23.4	26.4	24.8	24.2	2.9	3.3	3.2	3.1
North Dakota.....	7.5	12.0	11.1	11.6	2.6	4.0	3.8	3.8
South Dakota.....	6.8	8.0	7.3	7.2	2.0	2.3	2.2	2.2
<b>Southeast</b> .....	<b>1,355.9</b>	<b>1,354.8</b>	<b>1,258.3</b>	<b>1,260.6</b>	<b>4.7</b>	<b>4.8</b>	<b>4.8</b>	<b>4.8</b>
Alabama.....	81.1	80.5	77.7	81.2	4.9	4.9	5.0	5.3
Arkansas.....	36.6	35.5	32.8	34.8	3.6	3.5	3.4	3.6
Florida.....	248.2	255.6	235.2	223.6	3.5	3.8	3.7	3.6
Georgia.....	180.6	179.6	170.1	183.4	5.1	5.2	5.3	5.7
Kentucky.....	92.9	94.9	86.0	89.5	5.9	6.1	5.9	6.1
Louisiana.....	49.1	50.6	49.1	51.7	3.1	3.1	3.1	3.3
Mississippi.....	26.5	28.1	26.9	25.9	2.8	3.0	3.1	3.0
North Carolina.....	211.0	202.4	185.6	188.2	6.0	5.8	5.7	5.8
South Carolina.....	111.3	112.3	101.5	104.3	6.9	7.0	6.8	7.0
Tennessee.....	139.2	129.7	119.8	112.5	5.7	5.4	5.3	5.0
Virginia.....	158.1	163.4	151.3	140.8	5.1	5.3	5.1	4.8
West Virginia.....	21.1	22.2	22.4	24.8	3.6	3.8	3.9	4.4
<b>Southwest</b> .....	<b>548.1</b>	<b>576.6</b>	<b>538.3</b>	<b>552.2</b>	<b>4.2</b>	<b>4.4</b>	<b>4.3</b>	<b>4.4</b>
Arizona.....	73.2	76.3	74.3	73.1	3.2	3.4	3.6	3.7
New Mexico.....	17.0	17.6	15.8	14.9	2.6	2.7	2.6	2.5
Oklahoma.....	35.4	37.9	34.9	36.0	2.8	3.0	2.9	3.0
Texas.....	422.6	444.8	413.3	428.1	4.8	4.9	4.8	4.9
<b>Rocky Mountain</b> .....	<b>148.0</b>	<b>155.2</b>	<b>140.1</b>	<b>M</b>	<b>3.5</b>	<b>3.7</b>	<b>3.5</b>	<b>(D)</b>
Colorado.....	83.5	85.1	81.6	77.3	4.2	4.2	4.3	4.1
Idaho.....	14.4	18.0	13.9	13.7	2.6	3.3	2.8	2.7
Montana.....	8.1	8.0	6.8	I	2.2	2.2	2.0	(D)
Utah.....	33.2	33.4	28.9	29.0	3.1	3.1	2.9	2.9
Wyoming.....	8.9	10.8	8.8	7.2	4.0	4.7	4.1	3.4
<b>Far West</b> .....	<b>815.5</b>	<b>821.8</b>	<b>773.1</b>	<b>778.8</b>	<b>4.3</b>	<b>4.4</b>	<b>4.4</b>	<b>4.5</b>
Alaska.....	11.4	14.2	13.0	13.6	4.7	5.8	5.4	5.6
California.....	602.9	600.5	562.7	567.0	4.6	4.6	4.7	4.7
Hawaii.....	31.0	27.6	26.7	26.2	6.0	5.5	5.6	5.5
Nevada.....	33.8	38.0	34.1	37.9	2.9	3.4	3.4	3.9
Oregon.....	45.8	47.6	42.9	41.8	3.1	3.3	3.2	3.1
Washington.....	90.5	93.9	93.5	92.3	3.7	3.8	4.0	4.0
Puerto Rico.....	20.9	20.4	19.4	21.6	n.a.	n.a.	n.a.	n.a.
Other U.S. areas <sup>3</sup> .....	12.6	17.0	15.0	14.7	n.a.	n.a.	n.a.	n.a.
Foreign <sup>4</sup> .....	1.0	1.8	5.4	G	n.a.	n.a.	n.a.	n.a.

n.a. Not available

D Suppressed to avoid disclosure of data of individual companies.

1. The data on employment in private industries used to calculate the shares shown in this table are from BEA's Regional Economic Information System. The totals are equal to employment in private industries less employment of private households. The U.S. employment totals used to calculate affiliate shares in this table differ from those used for tables 1, 2 and 5, which are from tables 6.4D of the "National Income and Product Accounts (NIPA) Tables." They differ from the NIPA estimates of employment because, by definition, they exclude U.S. residents temporarily employed abroad by U.S. businesses. They also may differ from the NIPA estimates because of different definitions and revision schedules.

2. For consistency with the coverage of the private-industry employment data, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate employment total when the percentage shares on this line were computed.

3. Consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

4. Consists of employees of U.S. affiliates working abroad.

Note: The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

exports, with affiliates accounting for \$289 billion of the total \$635 billion 2010 U.S. trade gap. The gap for affiliates was largely accounted for by wholesale trade affiliates, many of which were established to facilitate the import of goods manufactured abroad by their foreign parents. Most of the remaining gap was accounted for by manufacturing affiliates, some of which have secondary activities in wholesale trade and some import parts and components produced by their foreign parents.

## Exports

Exports of goods by U.S. affiliates totaled \$229.3 billion in 2010, an increase of 5.6 percent. Because total U.S. exports rose by 21.0 percent, the share of U.S. exports accounted for by affiliates fell to 17.9 percent, the lowest share since 1988.

Most of the increase in exports was by affiliates in manufacturing; within manufacturing the largest increases were in chemicals, transportation equipment, and machinery. There was also a substantial increase in exports by professional and commercial equipment wholesalers.

In 2010, as in previous years, Japanese-owned affiliates accounted for the largest share of U.S. affiliate exports, followed by German-owned and British-owned

**Table 8. U.S. Trade in Goods by Majority-Owned U.S. Affiliates, 1987–2010**

	Millions of dollars				U.S. exports of goods shipped by affiliates as a percentage of total U.S. exports of goods		U.S. imports of goods shipped to affiliates as a percentage of total U.S. imports of goods	
	U.S. exports of goods shipped by affiliates		U.S. imports of goods shipped to affiliates		Total	Of which: To the foreign parent group	Total	Of which: From the foreign parent group
	Total	Of which: To the foreign parent group	Total	Of which: From the foreign parent group				
1987	39,497	18,677	133,620	102,167	15.5	7.3	32.9	25.1
1988	57,209	26,001	144,896	112,012	17.7	8.1	32.9	25.4
1989	72,413	33,778	158,792	122,899	19.9	9.3	33.6	26.0
1990	79,368	37,177	170,677	131,665	20.2	9.4	34.5	26.6
1991	85,254	41,373	169,362	128,143	20.2	9.8	34.7	26.2
1992	91,686	47,567	172,260	132,217	20.5	10.6	32.3	24.8
1993	94,329	46,241	186,369	144,698	20.3	9.9	32.1	24.9
1994	107,057	49,864	214,485	166,085	20.9	9.7	32.3	25.0
1995	121,277	55,842	232,250	182,148	20.7	9.5	31.2	24.5
1996	125,897	59,544	248,562	187,889	20.1	9.5	31.3	23.6
1997	128,394	61,288	249,310	193,969	18.6	8.9	28.6	22.3
1998	136,949	56,115	277,909	199,524	20.1	8.2	30.5	21.9
1999	140,808	58,385	312,895	225,132	20.2	8.4	30.5	22.0
2000	150,911	64,785	354,613	267,187	19.3	8.3	29.1	21.9
2001	145,525	64,442	333,855	260,633	20.0	8.8	29.3	22.8
2002	140,510	64,572	335,021	267,291	20.3	9.3	28.8	23.0
2003	147,643	71,188	356,756	290,492	20.4	9.8	28.4	23.1
2004	155,507	74,784	394,463	320,268	19.0	9.1	26.8	21.8
2005	174,318	80,815	448,911	359,059	19.2	8.9	26.8	21.5
2006	198,003	89,232	502,589	399,954	19.1	8.6	27.1	21.6
2007	217,560	107,845	550,917	427,160	18.9	9.4	28.2	21.8
2008	244,106	113,262	602,805	454,466	19.0	8.8	28.7	21.6
2009 <sup>r</sup>	217,172	104,440	482,931	382,326	20.6	9.9	31.0	24.5
2010 <sup>p</sup>	229,251	109,843	518,023	395,573	17.9	8.6	27.1	20.7

<sup>p</sup> Preliminary  
<sup>r</sup> Revised

Notes: The data on U.S. exports and imports of goods used to compute the affiliate shares in this table are from the U.S. Census Bureau, and are on a Census basis.

For the years 1987–2007, data on U.S. affiliate trade in goods were collected for nonbank affiliates only. Because it is likely that goods trade by bank affiliates was insignificant, the data on affiliate trade in goods for 1987–2007 are broadly comparable with the data for 2008–2010.

## Using Employment Data to Estimate Affiliate Shares of the U.S. Economy by Industry

The data collected from U.S. affiliates on employment are used to estimate affiliate shares of the U.S. economy by industry on the basis of the North American Industry Classification System (NAICS). These data can be disaggregated by industry of sales, a basis that approximates the disaggregation of the data for all U.S. businesses by industry of establishment.<sup>1</sup> Thus, using the data on affiliate employment, the affiliate shares of the U.S. economy can be calculated at a greater level of industry detail than is possible using the estimates of value added or other data, which can only be disaggregated on the basis of industry of affiliate.<sup>2</sup>

In the classification by industry of sales, the data on affiliate employment and sales are distributed among all

1. The data for all U.S. businesses used to compute the affiliate shares of employment by NAICS industry are from the national income and product accounts. See table 6, footnote 1.

2. Establishment-level data from a joint project of BEA and the Census Bureau can be used to calculate affiliate shares at an even greater level of detail. For affiliate shares based on establishment data for six-digit manufacturing and five-digit nonmanufacturing NAICS industries for 2002, see *Foreign Direct Investment in the United States: Establishment Data for 2002* at [www.bea.gov](http://www.bea.gov). To download it, click on “Direct Investment and Multinational Companies,” then “BEA-Census Bureau Data Link Project.” Similar data on a NAICS basis are available for 1997, and data on a Standard Industrial Classification basis are available for 1987 and 1992. Data only for manufacturing industries are available for 1988–91. The data for foreign-owned establishments are presented in SURVEY articles, which are available on the Web site.

of the industries in which the affiliate reports sales. As a result, employment classified by industry of sales should approximate employment classified by industry of establishment (or plant) because an affiliate that has an establishment in an industry usually also has sales in that industry. However, this approach will not closely approximate employment in the industry of establishment if one establishment of an affiliate provides all of its output to another establishment of that affiliate. For example, if an affiliate operates both a metal mine and a metal-manufacturing plant, and if the entire output of the mine is used by the manufacturing plant, all of the affiliate's sales would be in metal manufacturing, and none in metal mining. Thus, when the affiliate's employment is distributed by industry of sales, all of it would be classified in manufacturing, even though some of the employees work in an establishment in mining.

In the classification by industry of affiliate, all of the operations data (including the employment data) for an affiliate are assigned to that affiliate's “primary” industry. The primary industry is determined using a breakdown of the affiliate's sales by BEA's NAICS-based International Survey Industry classification to identify the industry in which the affiliate has the most sales. As a result, any affiliate operations that take place in secondary industries will be classified as operations in the primary industry.

affiliates (table 9). More than one-half of the exports of goods by Japanese-owned affiliates were by affiliates in wholesale trade, in particular wholesalers specializing in metals and minerals, motor vehicles, and pro-

fessional and commercial equipment. Among German-owned affiliates, a majority of the exports were accounted for by affiliates in manufacturing, especially chemicals, motor vehicles, and machinery.

**Table 9. U.S. Trade in Goods by Majority-Owned U.S. Affiliates by Selected Country of Ultimate Beneficial Owner, 2007–2010**

	Millions of dollars				Percentage of all-countries total				Addendum: Percent change in affiliate imports or exports, 2010
	2007	2008	2009	2010	2007	2008	2009	2010	
<b>U.S. exports shipped by affiliates:</b>									
<b>All countries</b> .....	<b>217,560</b>	<b>244,106</b>	<b>217,172</b>	<b>229,251</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>5.6</b>
Canada.....	11,492	9,664	9,251	9,997	5.3	4.0	4.3	4.4	8.1
France.....	11,020	17,994	14,832	17,207	5.1	7.4	6.8	7.5	16.0
Germany.....	42,253	35,824	31,812	32,847	19.4	14.7	14.6	14.3	3.3
Netherlands.....	13,549	19,811	17,155	19,611	6.2	8.1	7.9	8.6	14.3
Switzerland.....	8,233	9,808	10,134	11,031	3.8	4.0	4.7	4.8	8.9
United Kingdom.....	22,663	28,656	25,564	27,564	10.4	11.7	11.8	12.0	7.8
Japan.....	52,196	58,205	52,502	51,756	24.0	23.8	24.2	22.6	-1.4
Korea, Republic of.....	10,248	10,550	8,209	8,686	4.7	4.3	3.8	3.8	5.8
Other.....	45,906	53,592	47,713	50,552	21.1	22.0	22.0	22.1	6.0
<b>U.S. imports shipped to affiliates:</b>									
<b>All countries</b> .....	<b>550,917</b>	<b>602,805</b>	<b>482,931</b>	<b>518,023</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>7.3</b>
Canada.....	35,057	40,686	32,189	26,988	6.4	6.7	6.7	5.2	-16.2
France.....	17,841	21,152	19,400	19,784	3.2	3.5	4.0	3.8	2.0
Germany.....	71,322	63,449	51,247	64,029	12.9	10.5	10.6	12.4	24.9
Netherlands.....	33,336	37,546	29,165	40,232	6.1	6.2	6.0	7.8	37.9
Switzerland.....	15,464	16,461	15,935	17,733	2.8	2.7	3.3	3.4	11.3
United Kingdom.....	34,746	60,197	46,974	52,845	6.3	10.0	9.7	10.2	12.5
Japan.....	182,407	186,229	157,447	153,581	33.1	30.9	32.6	29.6	-2.5
Korea, Republic of.....	38,060	39,413	38,875	46,002	6.9	6.5	8.0	8.9	18.3
Other.....	122,685	137,671	91,699	96,829	22.3	22.8	19.0	18.7	5.6

NOTE: The eight countries of UBO presented in this table are the eight largest countries ranked by size of total trade in goods by affiliates (imports plus exports).

### Key Terms

The following key terms are used to describe U.S. affiliates of foreign companies and their operations.

**U.S. affiliate.** A U.S. business enterprise in which there is foreign direct investment—that is, in which a single foreign person owns or controls, directly or indirectly, 10 percent or more of the voting securities of an incorporated U.S. business enterprise or an equivalent interest in an unincorporated U.S. business enterprise. **Person** is broadly defined to include any individual, corporation, branch, partnership, associated group, association, estate, trust, or other organization and any government (including any corporation, institution, or other entity or instrumentality of a government). A “foreign person” is any person that resides outside the United States—that is, outside the 50 states, the District of Columbia, the Commonwealth of Puerto Rico, and all U.S. territories and possessions.

**Majority-owned U.S. affiliate.** A U.S. affiliate that is owned more than 50 percent by foreign parents.

**Foreign parent.** The first person outside the United States in a U.S. affiliate’s ownership chain that has a direct investment interest in the affiliate.

**Ultimate beneficial owner (UBO).** That person, proceeding up a U.S. affiliate’s ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States. The UBO of each U.S. affiliate is identified to ascertain the person that ultimately owns or controls

the U.S. affiliate and that therefore ultimately derives the benefits from ownership or control.

**Foreign parent group.** Consists of (1) the foreign parent, (2) any foreign person, proceeding up the foreign parent’s ownership chain, that owns more than 50 percent of the person below it, up to and including the UBO, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

**Value added.** The contribution to U.S. gross domestic product, which is the market value of the goods and services produced by labor and property located in the United States. Value added can be measured as gross output (sales or receipts and other operating income plus inventory change) minus intermediate inputs (purchased goods and services). Alternatively, it can be measured as the sum of the costs incurred (except for intermediate inputs) and the profits earned in production. The estimates of value added for U.S. affiliates were prepared by summing cost and profit data collected in the annual and benchmark surveys of foreign direct investment in the United States. The estimates are measures of gross value added rather than measures of net value added because they are calculated without the deduction for the consumption of fixed capital used in production.

The estimates of value added of U.S. affiliates are conceptually consistent with BEA’s estimates of U.S. value added by industry.



Among British-owned affiliates, almost all of the exports were accounted for by affiliates in manufacturing, especially petroleum and pharmaceuticals.

Exports increased substantially by Netherlands-owned affiliates (14.3 percent) and French-owned affiliates (16.0 percent). The increase among Netherlands-owned affiliates was partly due to increases among affiliates in computer and petroleum manufacturing. The increase among French-owned affiliates was largely due to increased sales by affiliates in petroleum industries and in transportation equipment and electrical goods manufacturing.

### Imports

Imports of goods by U.S. affiliates totaled \$518.0 billion in 2010, an increase of 7.3 percent. Because total U.S. imports increased 22.7 percent, the share of U.S. imports accounted for by affiliates fell to 27.1 percent from 31.0 percent.

About one-third of the increase in imports by affiliates was in petroleum manufacturing, and one-third was in wholesale trade. In wholesale trade, motor vehicles and electrical goods wholesalers accounted for the majority of the increase.

In 2010, Japanese-owned affiliates accounted for the largest share of U.S. affiliate imports, followed by German-owned and British-owned affiliates (table 9). More than two-thirds of the imports by Japanese-owned affiliates were by affiliates in wholesale trade, especially wholesalers of motor vehicles and professional and commercial equipment. Among German-owned affiliates, imports of goods were almost evenly divided between imports by affiliates in manufacturing and affiliates in wholesale trade. In manufacturing, imports of German-owned affiliates were highest in transportation equipment, chemicals, and machinery. Among British-owned affiliates, almost all imports of goods were by affiliates in manufacturing, and affiliates in petroleum accounted for over one-half of all imports.

Imports of goods rose substantially by German-owned affiliates (24.9 percent), Netherlands-owned affiliates (37.9 percent), and Korean-owned affiliates (18.3 percent). The increase by German-owned affiliates was due largely to increased sales of cars and trucks. The increase by Netherlands-owned affiliates was due partly to increased sales of basic chemicals in the U.S. market, necessitating greater imports. The increase by Korean-owned affiliates was due largely to

### Data on Foreign Direct Investment in the United States

BEA collects two broad sets of data on foreign direct investment in the United States: (1) financial and operating data of U.S. affiliates, and (2) international transactions (balance of payments) and direct investment position data. This article presents the financial and operating data. The international transactions and direct investment position data were most recently published in the articles "U.S. International Transactions: First Quarter of 2012," "The International Investment Position of the United States at Yearend 2011," and "Direct Investment Positions for 2011: Country and Industry Detail" in the July 2012 SURVEY.

Each of these data sets focuses on a distinct aspect of foreign direct investment. The financial and operating data provide a picture of the overall activities of the U.S. affiliates, and the international transactions and direct investment position data cover foreign investors' transactions with, and positions in, both new and existing U.S. affiliates.<sup>1</sup>

**Financial and operating data of U.S. affiliates.** The data on the overall operations of U.S. affiliates are col-

lected on BEA's annual and benchmark surveys of foreign direct investment. Benchmark surveys are BEA's most comprehensive surveys of foreign direct investment in terms of both coverage of companies and subject matter. They are conducted every 5 years. The data collected in the annual and benchmark surveys include U.S. affiliates' balance sheets and income statements; employment and compensation of employees; trade in goods; research and development expenditures; and employment by state. In addition, the value added of affiliates is estimated from data reported in these surveys. The financial and operating data for affiliates are on a fiscal year basis. The data cover the entire operations of the U.S. affiliate regardless of the percentage of foreign ownership.

**International transactions and direct investment position data.** These data are collected in the quarterly surveys of foreign direct investment. The data cover the U.S. affiliate's transactions and positions with its foreign parent and with other members of its foreign parent group. As a result, these data focus on the foreign parent's share, or interest, in the affiliate rather than on the affiliate's overall size or level of operations. The major items included in the U.S. international transactions (balance of payments) accounts are direct investment financial flows and direct investment income.

1. For a more detailed discussion of the differences between these sets of data, see Alicia M. Quijano, "A Guide to BEA Statistics on Foreign Direct Investment in the United States," SURVEY 70 (February 1990): 29-37.

increases in U.S. sales of motor vehicles and electrical and electronic goods, necessitating greater imports.

### Research and Development

In 2010, research and development (R&D) performed by U.S. affiliates totaled \$41.3 billion, an increase of 2 percent from 2009 (table 10). R&D performed by affiliates accounted for 14.3 percent of the R&D performed by all U.S. businesses in 2009, a share substantially higher than the affiliate share of all U.S. business value added or employment. Data on R&D performed by all U.S. businesses are not yet available for 2010, so the affiliate share cannot be computed.

Affiliates of UBOs in 10 countries accounted for a large majority of the R&D performed by affiliates (table 11). The largest share of affiliate R&D was accounted for by Swiss-owned affiliates (22.0 percent), followed by British-owned affiliates (14.5 percent). The majority of the R&D by both Swiss-owned affiliates and British-owned affiliates was in pharmaceutical manufacturing.

R&D by British-owned affiliates increased substantially in 2010, largely as a result of increases by pharmaceutical and petroleum affiliates. In contrast, R&D by Canadian-owned affiliates declined substantially due to selloffs and liquidations among wholesalers,

whose R&D performance was likely related to secondary activities in other industries.

In 2010, as in previous years, a majority of the R&D by affiliates was in manufacturing, with affiliates in chemicals manufacturing accounting for the largest share. Most of the R&D by chemical manufacturing affiliates was in pharmaceuticals.

**Table 10. Research and Development Performed by Majority-Owned U.S. Affiliates and by All U.S. Businesses, 1997–2010**

	Millions of dollars		R&D by affiliates as a percentage of R&D by all U.S. businesses	R&D intensity		
	R&D performed by affiliates <sup>1</sup>	R&D performed by all U.S. businesses <sup>2</sup>		Affiliates <sup>3</sup>	Non-bank affiliates <sup>3</sup>	All U.S. businesses <sup>4</sup>
1997.....	17,216	157,739	10.9	n.a.	5.5	2.2
1998.....	22,375	169,180	13.2	n.a.	6.3	2.2
1999.....	24,027	182,711	13.2	n.a.	6.0	2.2
2000.....	26,180	199,539	13.1	n.a.	5.9	2.3
2001.....	26,463	198,505	13.3	n.a.	6.3	2.2
2002.....	27,507	193,868	14.2	n.a.	6.0	2.1
2003.....	29,803	200,724	14.8	n.a.	6.3	2.1
2004.....	30,083	208,301	14.4	n.a.	5.9	2.0
2005.....	31,099	226,159	13.8	n.a.	5.7	2.0
2006.....	34,625	247,669	14.0	n.a.	5.6	2.1
2007.....	40,967	269,267	15.2	6.0	n.a.	2.2
2008.....	40,727	290,680	14.0	6.3	n.a.	2.3
2009 <sup>p</sup> .....	40,425	282,393	14.3	6.8	n.a.	2.3
2010 <sup>p</sup> .....	41,272	n.a.	n.a.	6.4	n.a.	n.a.

<sup>p</sup> Preliminary

<sup>r</sup> Revised

n.a. Not available

1. For the years 1997–2007, data on U.S. affiliate R&D were collected for nonbank affiliates only. Because it is unlikely that bank affiliates perform significant R&D, the data on R&D performed by affiliates in 1997–2007 are comparable with the data on R&D performed by affiliates in 2008–2010.

2. Data are from the National Science Foundation.

3. R&D intensity is equal to R&D expenditures divided by value added and is expressed as a percentage.

4. R&D intensity for all U.S. businesses is equal to R&D expenditures of all U.S. businesses divided by value added of all U.S. businesses and is expressed as a percentage.

**Table 11. Research and Development Performed by Majority-Owned U.S. Affiliates, by Country of UBO and by Industry of Affiliate, 2007–2010**

	R&D performed by affiliates (millions of dollars)				Share of the total				R&D intensity <sup>1</sup>			
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
<b>All countries, all industries.....</b>	<b>40,967</b>	<b>40,727</b>	<b>40,425</b>	<b>41,272</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>6.0</b>	<b>6.3</b>	<b>6.8</b>	<b>6.4</b>
<b>By country:</b>												
Canada.....	1,574	1,294	1,120	575	3.8	3.2	2.8	1.4	2.4	2.0	2.2	1.0
Finland.....	371	588	514	643	0.9	1.4	1.3	1.6	9.6	14.1	14.1	17.2
France.....	5,589	5,802	5,020	5,248	13.6	14.2	12.4	12.7	8.8	10.8	9.4	8.9
Germany.....	5,893	5,696	5,529	5,679	14.4	14.0	13.7	13.8	6.8	7.3	7.2	7.4
Ireland.....	257	324	899	907	0.6	0.8	2.2	2.2	3.6	3.3	6.5	6.0
Netherlands.....	1,729	1,821	1,774	1,910	4.2	4.5	4.4	4.6	3.8	4.8	4.8	4.7
Switzerland.....	6,395	6,940	8,889	9,086	15.6	17.0	22.0	22.0	12.7	12.5	15.6	15.9
United Kingdom.....	9,470	7,247	5,304	5,975	23.1	17.8	13.1	14.5	7.8	6.8	5.4	5.1
Japan.....	4,416	4,781	5,124	5,112	10.8	11.7	12.7	12.4	5.2	5.7	7.8	6.6
United States.....	(D)	1,330	1,184	(D)	(D)	3.3	2.9	(D)	(D)	11.4	12.2	(D)
Other.....	(D)	4,905	5,068	(D)	(D)	12.0	12.5	(D)	(D)	3.5	4.0	(D)
<b>By industry:</b>												
Manufacturing.....	30,615	28,617	28,501	29,894	74.7	70.3	70.5	72.4	10.5	9.5	10.1	10.9
Food.....	(D)	538	518	486	(D)	1.3	1.3	1.2	(D)	3.0	2.6	2.2
Beverages and tobacco products.....	54	47	29	27	0.1	0.1	0.1	0.1	0.6	0.3	0.2	0.2
Petroleum and coal products.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Chemicals.....	15,908	14,271	16,075	16,638	38.8	35.0	39.8	40.3	23.3	23.3	23.3	22.3
Plastics and rubber products.....	421	417	385	396	1.0	1.0	1.0	1.0	3.5	4.0	3.6	3.6
Nonmetallic mineral products.....	277	244	223	239	0.7	0.6	0.6	0.6	1.3	1.4	1.6	1.9
Primary metals.....	67	114	84	75	0.2	0.3	0.2	0.2	0.5	0.8	1.3	1.1
Fabricated metal products.....	225	259	284	241	0.5	0.6	0.7	0.6	2.6	3.0	3.4	3.2
Machinery.....	1,939	2,568	2,376	2,509	4.7	6.3	5.9	6.1	7.6	10.7	9.9	9.3
Computers and electronic products.....	3,838	4,240	4,353	4,731	9.4	10.4	10.8	11.5	28.0	32.1	23.8	24.1
Electrical equipment, appliances, and components.....	446	487	570	621	1.1	1.2	1.4	1.5	4.1	5.4	6.8	7.7
Transportation equipment.....	5,778	4,109	2,313	2,306	14.1	10.1	5.7	5.6	13.0	10.2	6.7	5.6
Other.....	703	(D)	(D)	(D)	1.7	(D)	(D)	(D)	4.6	(D)	(D)	(D)
Wholesale trade.....	6,635	7,165	6,642	6,035	16.2	17.6	16.4	14.6	6.0	8.8	11.1	9.7
Information.....	1,252	1,586	1,681	1,870	3.1	3.9	4.2	4.5	3.6	4.3	4.7	5.0
Professional, scientific, and technical services.....	2,021	2,872	3,051	2,843	4.9	7.1	7.5	6.9	7.9	10.1	10.7	9.9
Other industries.....	444	487	550	631	1.1	1.2	1.4	1.5	0.2	0.2	0.3	0.3

D Suppressed to avoid disclosure of data of individual companies.

1. R&D intensity is equal to R&D expenditures divided by value added and is expressed as a percentage.

NOTE: The countries listed here are the ten countries with the largest R&D by affiliates in 2010.

R&D intensity is a measure of the propensity of affiliates to conduct R&D and is defined as R&D expenditures divided by value added. Computers and electronic products manufacturing and chemicals manufacturing had the highest R&D intensities among industries. By country, R&D intensity was highest among Finnish-owned and Swiss-owned affiliates. The high R&D intensities by affiliates of these countries are a reflection of the high R&D intensities of their industries, in the case of Swiss-owned affiliates, pharmaceutical manufacturing, and in the case of Finnish-owned affiliates, electrical and electronic goods wholesaling.

### Revisions

This article presents preliminary statistics for U.S. affiliate operations in 2010. The statistics for employment, sales, and expenditures for property, plant, and equipment (capital expenditures) supersede the advance summary statistics for majority-owned U.S. affiliates released on April 18, 2012, in the BEA news release, “Summary Estimates for Multinational Companies:

Employment, Sales, and Capital Expenditures for 2010.” The preliminary statistics revised the advance statistics of employment up 0.6 percent, sales up 0.8 percent, and capital expenditures up 1.0 percent.

The final statistics for U.S. affiliate operations in 2009 are also presented. The final statistics for 2009 supersede the statistics for majority-owned affiliates from the April 2012 news release and the preliminary statistics released in August 2011.<sup>4</sup> Between the April 2012 statistics and the final statistics, employment was revised little, sales was revised up by less than 0.1 percent, and capital expenditures was revised up 0.2 percent. Between the preliminary statistics and the final statistics, employment was revised up 0.2 percent, sales was revised up less than 0.1 percent, and capital expenditures was revised down 2.5 percent.

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4. See Thomas Anderson, “U.S. Affiliates of Foreign Companies: Operations in 2009,” SURVEY 91 (August 2011): 211–226.

*Tables 12.1 through 13.2 follow.*

Table 12.1. Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2009

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All industries</b> .....	<b>11,491,424</b>	<b>1,490,914</b>	<b>150,317</b>	<b>2,917,599</b>	<b>-19,357</b>	<b>592,485</b>	<b>409,579</b>	<b>5,290.3</b>	<b>217,172</b>	<b>482,931</b>	<b>40,425</b>
<b>Manufacturing</b> .....	<b>1,580,020</b>	<b>674,950</b>	<b>56,227</b>	<b>1,139,115</b>	<b>6,034</b>	<b>283,168</b>	<b>169,150</b>	<b>1,961.0</b>	<b>125,733</b>	<b>198,420</b>	<b>28,501</b>
Food .....	80,367	29,342	2,614	82,294	4,230	19,908	10,727	166.1	6,403	3,833	518
Beverages and tobacco products .....	90,762	16,618	759	33,626	2,555	14,430	3,807	59.1	1,342	2,113	29
Paper .....	10,951	10,861	425	12,329	254	3,320	2,076	27.6	1,303	676	42
Petroleum and coal products .....	233,524	188,596	19,577	211,798	4,738	39,604	10,624	57.3	12,817	56,778	(D)
Chemicals.....	374,880	133,857	9,036	249,800	12,447	68,936	37,081	306.6	32,060	42,311	16,075
Basic chemicals.....	70,334	54,432	2,430	59,249	-1,341	10,798	5,281	58.8	12,362	10,170	626
Pharmaceuticals and medicines .....	229,077	48,633	4,180	135,630	13,325	46,525	24,366	165.8	12,497	26,289	14,545
Other .....	75,469	30,792	2,426	54,921	464	11,613	7,435	82.0	7,201	5,853	904
Plastics and rubber products.....	34,172	21,211	1,081	36,706	537	10,684	7,438	114.1	3,941	6,792	385
Nonmetallic mineral products .....	96,564	66,198	2,936	41,305	-9,543	14,096	10,111	129.3	1,730	1,026	223
Primary and fabricated metals .....	96,393	47,317	3,154	70,776	-4,470	14,722	13,092	164.0	7,256	5,943	369
Primary metals .....	66,555	34,212	2,318	42,711	-4,738	6,281	7,098	80.8	4,138	2,565	84
Fabricated metal products.....	29,838	13,105	836	28,065	268	8,441	5,994	83.1	3,118	3,378	284
Machinery.....	128,037	25,422	3,332	83,540	1,329	23,921	18,752	212.0	13,543	11,276	2,376
Computers and electronic products .....	114,774	22,530	1,161	65,824	-3,141	18,294	14,032	161.7	14,262	14,543	4,353
Semiconductors and other electronic components .....	28,776	11,082	397	19,220	-1,848	6,719	3,217	38.5	6,236	3,795	1,134
Navigational, measuring, and other instruments .....	30,962	4,616	372	19,699	-616	6,153	4,752	49.5	4,667	5,233	1,034
Other .....	55,036	6,833	392	26,905	-678	5,422	6,063	73.7	3,359	5,515	2,185
Electrical equipment, appliances, and components .....	41,452	10,133	453	26,962	838	8,358	5,693	66.3	3,344	4,477	570
Transportation equipment.....	222,321	84,191	9,901	187,463	-4,245	34,727	27,510	375.1	21,750	44,176	2,313
Motor vehicles, bodies and trailers, and parts .....	167,187	71,198	8,704	138,565	-3,926	18,222	14,347	224.5	15,228	39,291	1,596
Other .....	55,134	12,993	1,196	48,898	-320	16,505	13,164	150.6	6,522	4,885	717
Other .....	55,823	18,674	1,798	36,691	508	12,167	8,206	121.9	5,982	4,475	(D)
<b>Wholesale trade</b> .....	<b>533,485</b>	<b>183,722</b>	<b>27,943</b>	<b>758,372</b>	<b>-7,062</b>	<b>59,972</b>	<b>48,813</b>	<b>559.5</b>	<b>78,417</b>	<b>259,587</b>	<b>6,642</b>
Motor vehicles and motor vehicle parts and supplies.....	158,882	93,654	13,621	152,661	-3,558	5,650	7,172	82.1	10,154	70,164	363
Electrical goods .....	54,595	14,102	923	98,392	-3,930	5,615	7,275	81.8	10,529	55,660	1,593
Petroleum and petroleum products .....	68,986	25,757	7,507	188,996	-304	6,168	1,691	15.5	13,219	27,721	(D)
Other .....	251,022	50,208	5,892	318,324	730	42,540	32,676	380.2	44,515	106,043	(D)
<b>Retail trade</b> .....	<b>77,709</b>	<b>46,850</b>	<b>4,470</b>	<b>126,734</b>	<b>1,570</b>	<b>28,988</b>	<b>15,765</b>	<b>485.3</b>	<b>764</b>	<b>7,690</b>	<b>11</b>
Food and beverage stores.....	33,643	29,450	2,586	69,222	1,306	17,039	8,793	277.1	9	(D)	0
Other .....	44,065	17,400	1,884	57,512	265	11,949	6,972	208.2	755	(D)	11
<b>Information</b> .....	<b>265,963</b>	<b>59,944</b>	<b>7,137</b>	<b>118,767</b>	<b>-4,568</b>	<b>35,718</b>	<b>23,888</b>	<b>252.3</b>	<b>3,086</b>	<b>(D)</b>	<b>1,681</b>
Publishing industries .....	73,498	5,624	501	31,838	-2,147	12,036	9,494	91.3	(D)	345	1,475
Telecommunications .....	77,591	40,191	5,148	34,714	992	11,519	4,164	60.3	(D)	(D)	(D)
Other .....	114,874	14,129	1,489	52,215	-3,413	12,163	10,230	100.7	(D)	(D)	(D)
<b>Finance and insurance</b> .....	<b>7,977,900</b>	<b>78,020</b>	<b>14,099</b>	<b>388,574</b>	<b>-8,151</b>	<b>44,876</b>	<b>61,936</b>	<b>384.5</b>	<b>0</b>	<b>(*)</b>	<b>28</b>
Depository credit intermediation (banking).....	3,299,974	21,371	2,691	104,943	-5,007	10,388	13,002	132.0	0	0	(*)
Finance, except depository institutions .....	3,037,358	41,901	10,132	138,093	-4,117	3,050	32,288	126.3	0	0	(D)
Insurance carriers and related activities .....	1,640,568	14,748	1,276	145,538	973	31,438	16,645	126.2	0	(*)	(D)
<b>Real estate and rental and leasing</b> .....	<b>133,884</b>	<b>106,457</b>	<b>5,238</b>	<b>23,240</b>	<b>-2,590</b>	<b>11,085</b>	<b>2,535</b>	<b>37.8</b>	<b>71</b>	<b>(D)</b>	<b>(D)</b>
Real estate .....	113,301	96,860	4,389	17,251	-2,748	8,128	1,282	23.2	0	0	(*)
Rental and leasing (except real estate) .....	20,583	9,597	849	5,989	158	2,956	1,253	14.5	71	(D)	(D)
<b>Professional, scientific, and technical services</b> .....	<b>129,806</b>	<b>14,009</b>	<b>1,475</b>	<b>79,639</b>	<b>-1,719</b>	<b>28,457</b>	<b>24,037</b>	<b>259.1</b>	<b>703</b>	<b>300</b>	<b>3,051</b>
Architectural, engineering, and related services .....	19,025	3,169	351	15,182	514	6,356	5,159	57.3	564	(D)	92
Computer systems design and related services .....	32,236	4,181	467	22,866	752	9,933	8,446	83.3	(D)	0	583
Management, scientific, and technical consulting .....	12,580	777	73	6,104	273	2,915	2,504	24.3	0	(*)	44
Other .....	65,965	5,882	585	35,488	-3,258	9,254	7,928	94.2	(D)	(D)	2,332
<b>Other industries</b> .....	<b>792,659</b>	<b>326,962</b>	<b>33,727</b>	<b>283,157</b>	<b>-2,872</b>	<b>100,221</b>	<b>63,455</b>	<b>1,350.9</b>	<b>8,398</b>	<b>(D)</b>	<b>(D)</b>
Mining.....	131,826	106,023	15,139	38,036	3,978	20,955	7,335	65.8	5,689	3,232	161
Utilities.....	159,544	108,062	9,006	59,248	828	14,192	4,418	48.5	552	3,266	14
Construction .....	34,844	8,980	1,678	44,491	-476	8,307	6,605	66.8	697	186	13
Transportation and warehousing .....	102,553	61,065	4,442	54,839	729	16,279	12,006	249.8	(D)	(D)	(D)
Administration, support, and waste management .....	60,690	15,115	1,254	38,806	11	19,760	15,326	427.4	(D)	(D)	(D)
Health care and social assistance.....	14,185	3,956	370	10,851	414	5,568	4,014	70.2	(D)	1	(D)
Accommodation and food services .....	29,833	15,595	931	25,592	-237	12,629	10,225	341.5	(*)	(*)	(*)
Other .....	259,184	8,167	906	11,294	-8,120	2,531	3,526	80.7	697	110	89

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

Table 12.2. Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2010

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All industries</b> .....	<b>11,829,706</b>	<b>1,519,800</b>	<b>148,958</b>	<b>3,085,949</b>	<b>85,906</b>	<b>649,337</b>	<b>407,977</b>	<b>5,270.4</b>	<b>229,251</b>	<b>518,023</b>	<b>41,272</b>
<b>Manufacturing</b> .....	<b>1,600,469</b>	<b>683,877</b>	<b>55,341</b>	<b>1,256,696</b>	<b>35,051</b>	<b>306,482</b>	<b>169,229</b>	<b>1,986.0</b>	<b>136,487</b>	<b>220,893</b>	<b>29,894</b>
Food.....	86,381	33,136	2,895	95,114	4,825	21,882	12,325	207.4	6,819	3,661	486
Beverages and tobacco products.....	89,013	16,647	645	32,204	1,929	14,092	3,238	42.6	1,202	2,266	27
Paper.....	11,145	10,836	416	13,262	405	3,378	2,141	27.4	1,254	1,085	55
Petroleum and coal products.....	242,246	196,874	20,119	246,356	(D)	46,693	10,264	56.3	13,441	69,920	(D)
Chemicals.....	389,772	128,521	8,189	276,247	29,621	74,503	37,912	300.0	35,392	45,411	16,638
Basic chemicals.....	68,719	46,378	1,993	76,251	13,844	14,350	5,961	59.5	11,809	14,644	631
Pharmaceuticals and medicines.....	240,004	51,297	3,741	139,049	13,208	46,962	24,570	160.5	14,237	24,426	15,145
Other.....	81,050	30,845	2,455	60,947	2,569	13,192	7,381	80.0	9,347	6,341	862
Plastics and rubber products.....	35,479	21,459	1,185	41,440	1,127	11,103	7,445	114.6	4,590	7,913	396
Nonmetallic mineral products.....	91,967	64,320	1,588	40,268	-1,770	12,284	9,132	114.0	1,683	1,167	239
Primary and fabricated metals.....	86,643	46,868	2,349	81,383	-1,234	14,430	11,571	154.9	8,469	6,502	316
Primary metals.....	61,301	34,582	1,526	54,027	-1,713	6,959	6,172	81.1	5,332	3,048	75
Fabricated metal products.....	25,341	12,287	823	27,356	479	7,471	5,399	73.8	3,137	3,453	241
Machinery.....	134,909	26,470	2,643	89,451	4,213	26,971	19,640	213.2	14,961	11,864	2,509
Computers and electronic products.....	107,648	22,964	1,257	71,352	-1,301	19,665	13,782	155.2	15,035	15,473	4,731
Semiconductors and other electronic components.....	29,712	11,305	397	22,261	-2,857	5,842	3,101	35.2	6,655	4,381	1,131
Navigational, measuring, and other instruments.....	28,985	4,876	371	20,746	459	6,820	4,861	50.7	5,283	5,847	1,091
Other.....	48,951	6,784	489	28,345	1,097	7,003	5,821	69.3	3,097	5,245	2,509
Electrical equipment, appliances, and components.....	43,067	9,062	540	27,682	1,507	8,103	5,156	67.7	4,069	4,622	621
Transportation equipment.....	224,736	87,983	11,911	203,409	5,199	40,943	28,116	409.5	23,400	46,356	2,306
Motor vehicles, bodies and trailers, and parts.....	167,938	73,510	10,666	154,182	3,132	23,538	14,827	230.4	16,582	40,984	1,559
Other.....	56,798	14,473	1,245	49,227	2,067	17,405	13,289	179.1	6,817	5,372	748
Other.....	57,464	18,738	1,606	38,528	(D)	12,434	8,508	123.2	6,174	4,655	(D)
<b>Wholesale trade</b> .....	<b>597,653</b>	<b>189,880</b>	<b>27,251</b>	<b>815,924</b>	<b>8,553</b>	<b>62,367</b>	<b>45,141</b>	<b>551.7</b>	<b>81,237</b>	<b>272,305</b>	<b>6,035</b>
Motor vehicles and motor vehicle parts and supplies.....	199,681	94,339	12,346	169,554	1,176	4,747	7,103	79.8	11,403	79,125	274
Electrical goods.....	55,499	12,545	3,106	101,242	898	8,490	6,409	77.5	9,041	60,198	1,292
Petroleum and petroleum products.....	81,747	31,042	5,369	219,743	845	5,887	1,762	18.0	14,529	25,397	(D)
Other.....	260,727	51,953	6,431	325,385	5,634	43,244	29,867	376.4	46,263	107,586	(D)
<b>Retail trade</b> .....	<b>80,058</b>	<b>49,253</b>	<b>4,226</b>	<b>135,596</b>	<b>2,226</b>	<b>30,634</b>	<b>15,884</b>	<b>477.7</b>	<b>929</b>	<b>9,374</b>	<b>11</b>
Food and beverage stores.....	35,443	30,907	2,423	74,286	1,324	17,946	8,838	271.2	(D)	(D)	0
Other.....	44,615	18,346	1,802	61,310	902	12,688	7,046	206.6	(D)	(D)	11
<b>Information</b> .....	<b>272,546</b>	<b>61,254</b>	<b>6,231</b>	<b>121,700</b>	<b>-1,340</b>	<b>37,424</b>	<b>24,528</b>	<b>245.3</b>	<b>1,390</b>	<b>(D)</b>	<b>1,870</b>
Publishing industries.....	80,277	5,165	466	32,388	453	13,006	10,127	90.1	959	312	1,666
Telecommunications.....	77,228	42,114	4,442	36,160	-146	10,883	4,098	57.4	1	4	(D)
Other.....	115,041	13,974	1,323	53,152	-1,646	13,536	10,303	97.8	430	(D)	(D)
<b>Finance and insurance</b> .....	<b>8,190,454</b>	<b>83,341</b>	<b>15,054</b>	<b>354,593</b>	<b>25,078</b>	<b>68,754</b>	<b>63,735</b>	<b>398.6</b>	<b>0</b>	<b>(*)</b>	<b>64</b>
Depository credit intermediation (banking).....	3,163,685	24,381	3,231	83,777	7,029	26,368	13,446	144.1	0	0	(D)
Finance, except depository institutions.....	3,287,146	42,781	9,971	121,100	9,417	16,329	33,044	127.9	0	0	(D)
Insurance carriers and related activities.....	1,739,623	16,179	1,852	149,716	8,632	26,057	17,245	126.6	0	(*)	(D)
<b>Real estate and rental and leasing</b> .....	<b>132,801</b>	<b>102,562</b>	<b>4,952</b>	<b>23,794</b>	<b>-84</b>	<b>11,322</b>	<b>2,506</b>	<b>38.7</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Real estate.....	113,837	93,307	4,120	18,364	-183	8,789	1,312	25.1	0	0	(*)
Rental and leasing (except real estate).....	18,963	9,255	832	5,430	99	2,533	1,194	13.6	(D)	(D)	(D)
<b>Professional, scientific, and technical services</b> .....	<b>134,046</b>	<b>13,379</b>	<b>1,408</b>	<b>81,892</b>	<b>-1,968</b>	<b>28,658</b>	<b>24,308</b>	<b>254.9</b>	<b>752</b>	<b>272</b>	<b>2,843</b>
Architectural, engineering, and related services.....	19,114	2,771	334	14,681	419	6,234	5,317	58.1	651	(D)	78
Computer systems design and related services.....	36,240	3,833	423	23,039	618	9,842	8,206	80.6	(D)	0	538
Management, scientific, and technical consulting.....	13,802	740	135	5,269	265	2,804	2,435	22.8	0	0	37
Other.....	64,890	6,036	517	38,904	-3,270	9,778	8,351	93.3	(D)	(D)	2,190
<b>Other industries</b> .....	<b>821,678</b>	<b>336,253</b>	<b>34,496</b>	<b>295,754</b>	<b>18,390</b>	<b>103,695</b>	<b>62,647</b>	<b>1,317.6</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Mining.....	151,995	110,958	14,910	43,387	4,379	23,121	7,545	69.4	5,958	2,630	168
Utilities.....	162,515	110,414	10,413	64,420	-1,692	15,589	4,811	47.2	602	3,543	7
Construction.....	32,062	8,410	1,334	41,736	1,134	8,586	6,408	63.1	170	399	15
Transportation and warehousing.....	107,323	65,102	4,768	58,320	1,139	17,837	11,806	247.1	(D)	(D)	(D)
Administration, support, and waste management.....	58,001	15,067	1,168	38,585	24	17,982	14,377	405.2	(D)	(D)	(D)
Health care and social assistance.....	17,955	3,890	(D)	11,123	639	5,787	4,116	69.1	(D)	(D)	(D)
Accommodation and food services.....	30,179	15,417	765	26,338	171	12,920	10,381	336.5	(*)	(*)	(*)
Other.....	261,648	6,994	(D)	11,844	12,596	1,874	3,203	80.0	841	107	103

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

Table 13.1. Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2009

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All countries</b> .....	<b>11,491,424</b>	<b>1,490,914</b>	<b>150,317</b>	<b>2,917,599</b>	<b>-19,357</b>	<b>592,485</b>	<b>409,579</b>	<b>5,290.3</b>	<b>217,172</b>	<b>482,931</b>	<b>40,425</b>
<b>Canada</b> .....	<b>1,198,605</b>	<b>155,918</b>	<b>13,331</b>	<b>216,816</b>	<b>-1,929</b>	<b>51,714</b>	<b>34,555</b>	<b>489.5</b>	<b>9,251</b>	<b>32,189</b>	<b>1,120</b>
<b>Europe</b> .....	<b>8,268,030</b>	<b>892,664</b>	<b>89,922</b>	<b>1,748,632</b>	<b>2,877</b>	<b>391,469</b>	<b>272,919</b>	<b>3,508.8</b>	<b>116,422</b>	<b>191,605</b>	<b>29,947</b>
Belgium .....	173,572	23,176	1,304	52,899	6,010	17,570	7,115	169.1	1,651	2,139	440
Denmark .....	33,274	4,843	600	14,854	-166	2,949	2,297	21.9	1,200	3,954	363
Finland .....	47,588	4,517	372	14,754	740	3,639	2,641	26.5	1,192	4,667	514
France .....	1,340,985	102,542	10,341	240,606	-772	53,677	38,476	517.5	14,832	19,400	5,020
Germany .....	1,396,233	210,541	23,942	335,250	7,284	76,710	50,856	568.5	31,812	51,247	5,529
Ireland .....	180,023	20,821	1,424	44,424	-5,673	13,908	10,191	138.7	2,956	2,306	899
Italy .....	158,725	29,283	2,702	37,676	402	8,283	5,524	82.2	2,961	5,398	386
Netherlands .....	913,499	82,760	7,728	246,256	39	36,923	24,779	338.7	17,155	29,165	1,774
Spain .....	332,453	29,715	3,053	28,740	-1,628	3,424	4,605	72.4	1,049	764	108
Sweden .....	80,586	16,107	1,141	43,431	1,103	12,414	8,951	172.7	3,957	5,827	504
Switzerland .....	1,299,914	70,050	5,713	213,110	3,851	56,808	40,437	408.5	10,134	15,935	8,889
United Kingdom .....	2,202,341	251,963	25,478	437,747	-3,624	97,523	72,091	908.4	25,564	46,974	5,304
Other .....	108,836	46,346	6,124	38,883	-4,687	7,642	4,957	83.7	1,959	3,830	218
<b>Latin America and Other Western Hemisphere</b> .....	<b>336,793</b>	<b>63,350</b>	<b>5,067</b>	<b>143,828</b>	<b>-5,668</b>	<b>37,271</b>	<b>24,569</b>	<b>256.9</b>	<b>15,245</b>	<b>27,072</b>	<b>1,656</b>
South and Central America .....	123,402	33,397	2,293	76,847	-7,259	13,337	8,101	119.9	5,830	22,198	119
Brazil .....	49,587	8,131	894	23,826	-410	2,870	2,316	41.3	3,983	4,085	(*)
Mexico .....	36,522	13,857	487	19,110	-6,396	5,450	3,334	52.3	510	(D)	5
Venezuela .....	19,110	(D)	(D)	(D)	-419	(D)	712	5.8	(D)	(D)	0
Other .....	18,184	(D)	(D)	(D)	-35	(D)	1,738	20.6	(D)	(D)	113
Other Western Hemisphere .....	213,390	29,953	2,774	66,982	1,591	23,934	16,468	137.0	9,415	4,874	1,537
Bermuda .....	168,307	18,460	1,983	46,364	160	15,083	11,194	83.6	(D)	2,273	(D)
United Kingdom Islands, Caribbean .....	33,001	6,304	440	11,811	1,309	5,176	2,437	31.6	(D)	(D)	(D)
Other .....	12,082	5,190	351	8,807	122	3,675	2,837	21.9	(D)	(D)	(D)
<b>Africa</b> .....	<b>5,606</b>	<b>4,442</b>	<b>183</b>	<b>5,529</b>	<b>16</b>	<b>964</b>	<b>576</b>	<b>6.6</b>	<b>745</b>	<b>167</b>	<b>7</b>
South Africa .....	3,934	4,361	174	5,334	-14	937	548	6.2	745	167	7
Other .....	1,671	81	10	195	30	27	28	0.4	(*)	(*)	0
<b>Middle East</b> .....	<b>132,494</b>	<b>45,893</b>	<b>5,654</b>	<b>69,672</b>	<b>-6,013</b>	<b>10,596</b>	<b>4,417</b>	<b>58.0</b>	<b>1,894</b>	<b>10,828</b>	<b>465</b>
Israel .....	63,006	6,823	841	16,612	78	2,628	1,771	21.5	248	(D)	306
Saudi Arabia .....	27,954	20,416	(D)	40,053	-452	5,160	810	6.5	1,101	(D)	98
United Arab Emirates .....	22,629	8,965	323	(D)	-5,080	950	716	9.4	(D)	372	9
Other .....	18,904	9,689	(D)	(D)	-558	1,858	1,119	20.6	(D)	(D)	52
<b>Asia and Pacific</b> .....	<b>1,452,925</b>	<b>302,348</b>	<b>35,076</b>	<b>681,112</b>	<b>-6,652</b>	<b>90,782</b>	<b>65,763</b>	<b>895.0</b>	<b>67,736</b>	<b>208,912</b>	<b>6,047</b>
Australia .....	205,742	58,834	3,612	43,575	-1,144	11,494	6,261	85.0	3,469	2,037	65
China .....	18,944	736	34	2,964	42	420	284	4.4	145	1,093	26
Hong Kong .....	21,841	9,901	753	17,845	422	2,682	1,463	21.5	641	2,578	121
India .....	18,168	2,338	272	10,584	213	2,684	2,084	32.9	696	482	29
Japan .....	1,065,444	205,575	28,141	514,567	-5,093	65,726	49,902	663.7	52,502	157,447	5,124
Korea, Republic of .....	40,730	13,964	1,690	62,831	113	3,686	1,924	26.6	8,209	38,875	280
Singapore .....	34,954	2,986	209	11,603	-1,098	1,794	1,961	31.3	682	560	253
Taiwan .....	35,120	4,919	170	9,659	-248	584	873	12.9	811	3,974	119
Other .....	11,982	3,095	194	7,485	141	1,712	1,010	16.6	581	1,865	29
<b>United States</b> .....	<b>96,971</b>	<b>26,299</b>	<b>1,083</b>	<b>52,011</b>	<b>-1,989</b>	<b>9,690</b>	<b>6,780</b>	<b>75.5</b>	<b>5,880</b>	<b>12,158</b>	<b>1,184</b>
<b>Addenda:</b>											
European Union (27) <sup>1</sup> .....	6,912,997	799,409	80,807	1,511,700	2,225	331,402	229,904	3,066.1	104,994	173,850	20,921
OPEC <sup>2</sup> .....	80,614	44,944	5,060	73,514	-6,306	9,590	2,403	23.9	2,411	(D)	107

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands,

Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

2. OPEC is the Organization of Petroleum Exporting Countries. In 2009, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Table 13.2. Selected Financial and Operating Data of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2010

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All countries</b> .....	<b>11,829,706</b>	<b>1,519,800</b>	<b>148,958</b>	<b>3,085,949</b>	<b>85,906</b>	<b>649,337</b>	<b>407,977</b>	<b>5,270.4</b>	<b>229,251</b>	<b>518,023</b>	<b>41,272</b>
<b>Canada</b> .....	<b>1,322,041</b>	<b>161,643</b>	<b>14,969</b>	<b>222,770</b>	<b>8,176</b>	<b>59,096</b>	<b>34,778</b>	<b>536.7</b>	<b>9,997</b>	<b>26,988</b>	<b>575</b>
<b>Europe</b> .....	<b>8,410,708</b>	<b>917,990</b>	<b>86,250</b>	<b>1,866,954</b>	<b>56,309</b>	<b>425,159</b>	<b>273,448</b>	<b>3,445.3</b>	<b>127,974</b>	<b>227,118</b>	<b>31,282</b>
Belgium.....	187,128	23,690	1,240	51,348	2,835	17,157	6,529	151.8	1,645	2,305	237
Denmark.....	31,447	5,076	(D)	16,003	362	3,315	2,322	23.0	1,281	4,721	405
Finland.....	44,808	4,809	383	14,483	551	3,746	2,742	26.0	1,388	4,925	643
France.....	1,332,604	103,435	7,301	247,102	9,543	58,730	39,048	499.0	17,207	19,784	5,248
Germany.....	1,472,304	215,229	25,832	371,758	12,156	77,099	52,238	569.6	32,847	64,029	5,679
Ireland.....	173,375	21,056	1,331	47,046	-2,390	15,023	11,089	130.8	3,384	2,801	907
Italy.....	126,202	28,767	2,005	42,611	882	8,922	5,639	82.3	3,245	6,348	425
Netherlands.....	922,517	87,192	8,539	293,516	15,131	40,257	25,368	343.2	19,611	40,232	1,910
Spain.....	319,612	31,483	4,383	32,578	214	6,878	4,696	74.4	1,233	699	104
Sweden.....	91,601	14,916	1,086	47,717	1,218	12,966	9,131	176.0	5,233	6,099	440
Switzerland.....	1,350,383	73,692	4,534	230,843	7,370	57,261	40,875	408.2	11,031	17,733	9,086
United Kingdom.....	2,253,900	260,197	23,830	428,608	10,269	116,013	68,696	879.2	27,564	52,845	5,975
Other.....	104,826	48,449	(D)	43,341	-1,832	7,724	5,076	82.0	2,307	4,595	222
<b>Latin America and Other Western Hemisphere</b> .....	<b>324,876</b>	<b>65,721</b>	<b>5,486</b>	<b>162,195</b>	<b>5,485</b>	<b>36,199</b>	<b>22,544</b>	<b>272.6</b>	<b>15,824</b>	<b>32,217</b>	<b>1,521</b>
South and Central America.....	134,854	36,314	3,065	96,134	1,425	15,066	8,579	145.8	6,650	27,878	73
Brazil.....	60,457	11,190	1,544	34,606	860	5,176	3,385	79.0	4,336	5,509	4
Mexico.....	37,106	13,686	445	22,657	1,049	5,350	3,559	54.1	606	(D)	(D)
Venezuela.....	19,277	(D)	(D)	(D)	-158	(D)	622	5.3	(D)	(D)	0
Other.....	18,013	(D)	(D)	(D)	-326	(D)	1,013	7.4	(D)	(D)	(D)
Other Western Hemisphere.....	190,023	29,407	2,421	66,061	4,060	21,133	13,966	126.8	9,174	4,340	1,448
Bermuda.....	161,518	18,167	1,681	45,696	3,563	14,358	9,994	76.7	(D)	2,377	498
United Kingdom Islands, Caribbean.....	16,198	5,920	345	9,811	-44	3,091	1,856	27.3	(D)	(D)	(D)
Other.....	12,307	5,320	396	10,554	541	3,684	2,116	22.8	(D)	(D)	(D)
<b>Africa</b> .....	<b>5,617</b>	<b>4,544</b>	<b>147</b>	<b>5,933</b>	<b>350</b>	<b>1,196</b>	<b>558</b>	<b>6.3</b>	<b>920</b>	<b>240</b>	<b>(D)</b>
South Africa.....	4,161	4,463	138	5,719	307	1,168	535	5.9	(D)	(D)	(D)
Other.....	1,456	81	9	213	43	28	24	0.4	(D)	(D)	0
<b>Middle East</b> .....	<b>128,864</b>	<b>45,553</b>	<b>4,836</b>	<b>83,015</b>	<b>950</b>	<b>12,540</b>	<b>4,163</b>	<b>49.9</b>	<b>2,500</b>	<b>12,182</b>	<b>524</b>
Israel.....	58,518	6,863	738	19,568	434	3,130	1,783	21.0	256	(D)	(D)
Saudi Arabia.....	31,329	21,739	2,527	51,228	581	6,311	822	6.4	1,714	(D)	88
United Arab Emirates.....	22,879	6,839	347	(D)	427	1,519	679	9.1	(D)	(D)	6
Other.....	16,137	10,112	1,224	(D)	-491	1,580	879	13.3	(D)	(D)	(D)
<b>Asia and Pacific</b> .....	<b>1,530,409</b>	<b>310,081</b>	<b>36,282</b>	<b>705,192</b>	<b>11,954</b>	<b>105,870</b>	<b>66,417</b>	<b>890.3</b>	<b>67,161</b>	<b>212,409</b>	<b>6,183</b>
Australia.....	217,173	60,438	2,906	42,862	2,916	13,344	6,151	84.0	2,980	1,882	91
China.....	24,192	922	79	4,187	-90	663	522	11.2	316	1,171	58
Hong Kong.....	22,672	9,848	726	20,881	218	2,279	1,263	19.8	587	2,809	114
India.....	22,947	3,677	1,625	11,347	115	2,696	2,165	32.2	487	440	39
Japan.....	1,113,168	208,256	26,878	514,020	7,970	77,092	50,132	654.9	51,756	153,581	5,112
Korea, Republic of.....	47,810	16,007	3,512	81,273	903	4,559	2,251	27.9	8,686	46,002	350
Singapore.....	35,577	3,154	238	12,487	-703	2,261	2,013	32.0	806	632	273
Taiwan.....	34,818	4,749	142	10,500	297	1,166	882	12.9	945	4,139	116
Other.....	12,052	3,031	175	7,633	328	1,808	1,038	15.5	599	1,753	31
<b>United States</b> .....	<b>107,191</b>	<b>14,268</b>	<b>988</b>	<b>39,891</b>	<b>2,681</b>	<b>9,278</b>	<b>6,068</b>	<b>69.4</b>	<b>4,874</b>	<b>6,870</b>	<b>(D)</b>
<b>Addenda:</b>											
European Union (27) <sup>1</sup> .....	7,005,606	820,527	78,567	1,609,120	50,652	364,595	230,004	3,005.1	115,406	207,096	22,061
OPEC <sup>2</sup> .....	84,157	45,392	4,635	93,230	518	11,706	2,283	22.9	3,472	(D)	94

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands,

Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

2. OPEC is the Organization of Petroleum Exporting Countries. In 2010, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

# Regional Price Parities for States and Metropolitan Areas, 2006–2010

By Bettina H. Aten, Eric B. Figueroa, Troy M. Martin

**R**EGIONAL PRICE PARITIES (RPPs) are spatial price indexes that measure price level differences across regions for one time period. In this article, we present three sets of experimental estimates of RPPs for 2006–2010: (1) for the 50 states and the District of Columbia, (2) for the metropolitan and nonmetropolitan portions of the states, and (3) for 366 metropolitan areas and the combined nonmetropolitan portion of the United States. Based on ongoing research at the Bureau of Economic Analysis (BEA), these RPPs combine data from the Bureau of Labor Statistics (BLS) Consumer Price Index (CPI) program and Consumer Expenditure Survey with data from the Census Bureau’s 5-year American Community Survey (ACS) to produce detailed estimates of price level differences across regions and across expenditure classes.

RPPs compare the average price level of an area (such as a state or metropolitan area) with the national average price level for all areas. The national average price level is set at 100, so an area’s price level is expressed as a percentage of the national average; for example, the price level of all goods and services in the state of New York is 14.1 percent higher than the national average (114.1/100) (table 1). The price levels of two states can also be compared by examining their RPP ratio; for example, the price level of New York is 2.4 percent higher than that of New Jersey (114.1/111.5).

In previous research at BEA, annual RPPs were estimated for 38 urban and metropolitan areas that are based on BLS definitions and that represent roughly 87 percent of the U.S. population (Aten 2005, 2006).<sup>1</sup> Estimates by states and metropolitan statistical areas were published in 2008 using the ACS annual series for counties with more than 65,000 people (Aten and D’Souza 2008). In 2011, BEA published RPPs for 2005–2009 using price data on rents for all counties from the ACS and rural expenditure weights from BLS (Aten, Figueroa, and Martin 2011a, 2011b). The 2006–2010 RPPs incorporate county-level price and

expenditure data on rents from the ACS as well as a set of weights based on BEA’s personal consumption expenditure data. In the summer of 2013, updated prototype versions of the RPPs will be published.

## Selected Results

**States.** The RPPs for all items and the per capita personal income by state in current dollars and in RPP-adjusted dollars are presented in table 1.<sup>2</sup> (See “Using the RPPs to Adjust Consumption-Related Data” on page 232.) Hawaii has the highest RPP for the period (116.1), and South Dakota has the lowest RPP (87.2). The RPP across all states is 100, the national average price level. The largest range in unadjusted per capita personal income between states is \$39,741 (2008). This is the difference between \$70,686 for the District of Columbia and \$30,945 for Mississippi. After adjusting for differences in price levels, the range across all states drops to \$26,447.

2. All items refers to all the detailed consumption goods and services used in the estimates.

BEA only publishes current-dollar estimates of personal income. These estimates are referred to as nominal estimates of personal income to distinguish them from the RPP-adjusted estimates. The current-dollar personal income estimates in this article were published by the BEA Regional Income Division in April and May of 2012.

## Acknowledgments

Part of the work reported here is based on a 5-year agreement with the Bureau of Labor Statistics to access the consumer price index data in the Office of Prices and Living Conditions. We would like to thank Walter Lane, Frank Ptacek, Josh Klick, Robert Cage, and Lyubov Rozental in the Consumer Price Indexes program for their technical and programmatic assistance in this and in previous versions of our estimates.

Another important part of the work was based on housing data from the 5-year American Community Survey, and we thank Trudi Renwick in the Poverty Statistics Branch and David Johnson in the Social, Economic, and Housing Statistics Division of the Census Bureau.

1. For more information on these BLS-defined areas, see [www.bls.gov/cpi](http://www.bls.gov/cpi). A list of the counties sampled in each area can be found in Aten (2005).



The differences in the percent change between unadjusted and adjusted per capita personal income for 2010 are highlighted in chart 1. States with large percent increases are concentrated in the center of the country, while those with large percent decreases are near the coasts. The direction of the change depends on whether the RPP is less than, or greater than, 100. For example, all the Plains states have RPPs that are less than 100, resulting in higher adjusted incomes relative to unadjusted incomes, while Alaska, California, and Hawaii in the Far West region have RPPs that are above 100, resulting in lower adjusted incomes relative to unadjusted incomes.

**State metropolitan and nonmetropolitan portions.** The RPPs for state metropolitan portions range from 90.3 in Missouri to 120.9 in Hawaii, a difference of 30.6 (table 2A). The RPPs for state nonmetropolitan portions have a smaller range: 22.8, the difference between 104.9 in Hawaii and 82.0 in South Dakota (table 2B).<sup>3</sup> The RPP across all metropolitan and nonmetropolitan portions of all states is 100, the national average price level.

age price level.

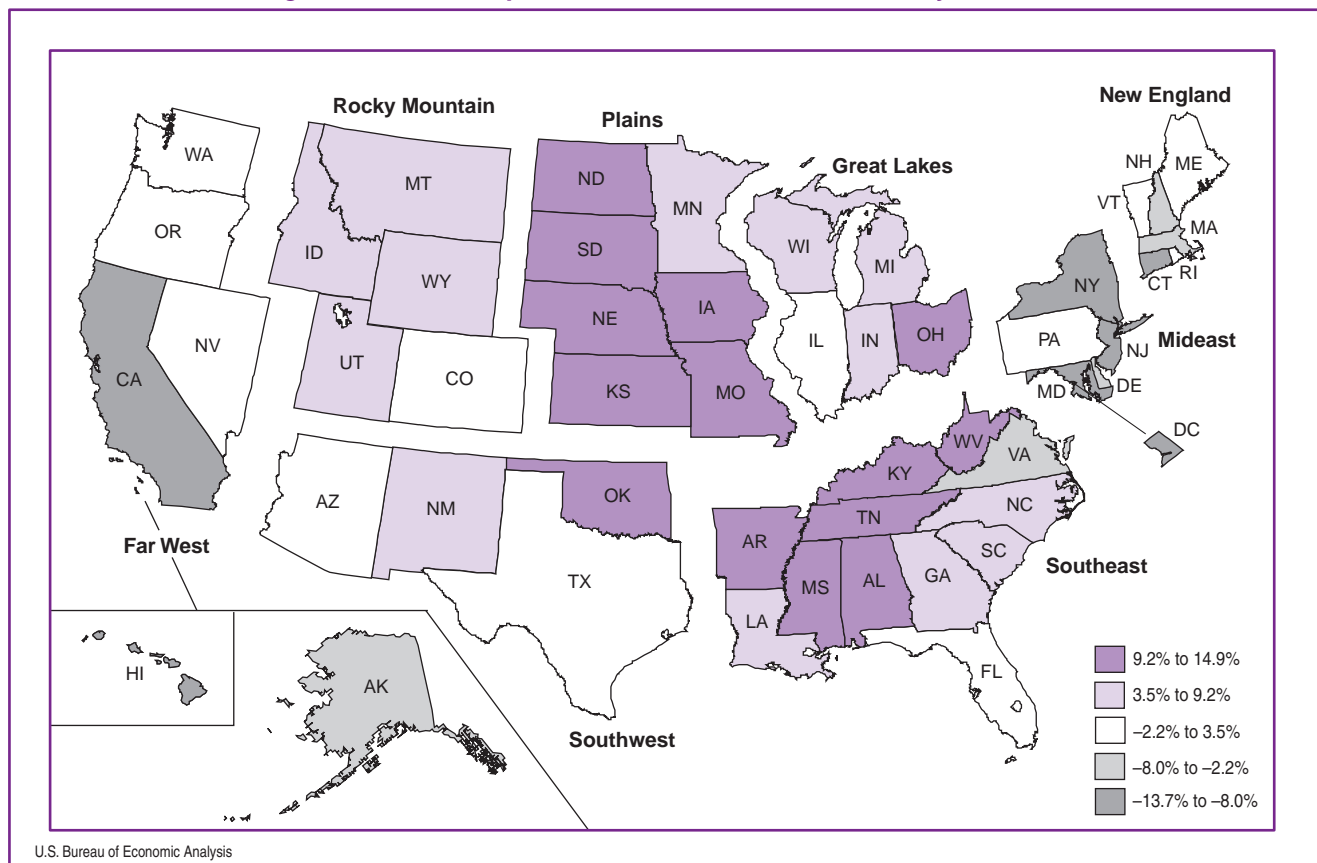
Nearly all state nonmetropolitan portions except those in Alaska, Connecticut, Hawaii, and Massachusetts rank below the national average. The price level in the metropolitan portion of Illinois is 22.8 percent higher than in the nonmetropolitan portion (102.9/83.8), and the price level in the metropolitan portion of Washington state is about 4.8 percent higher than that in the metropolitan portion of Oregon (103.0/98.3).

The range in RPP-adjusted per capita personal income was larger across the nonmetropolitan portions of states than across the metropolitan portions. In 2010, the nonmetropolitan portions of Massachusetts, North Dakota, and South Dakota had the highest adjusted per capita income at \$63,534, \$53,775, and \$46,794, respectively. The lowest adjusted per capita income in both metropolitan and nonmetropolitan portions was in Utah, at \$34,634 in the metropolitan portion (table 2A) and \$29,829 in the nonmetropolitan portion of the state (table 2B).

**Metropolitan areas.** RPP estimates for the metropolitan areas have a larger range than those for the

3. The District of Columbia, New Jersey, and Rhode Island have only metropolitan portions.

**Chart 1. Percent Change in State Per Capita Personal Income after RPP Adjustment, 2010**



states: 41.8 (table 3) versus 28.9 for the states (table 1). The RPP for the combined nonmetropolitan portion of the United States was 88.8. The RPP across all 366 metropolitan statistical areas (MSAs) and the nonmetropolitan portion of the United States is 100, the national average price level.<sup>4</sup>

The MSAs with the highest RPPs were Bridgeport-Stamford-Norwalk, CT (122.8), followed by Poughkeepsie-Newburgh-Middletown, NY (121.1), Honolulu, HI (121.1), San Jose-Sunnyvale-Santa Clara, CA (120.2), San Francisco-Oakland-Fremont, CA (120.0), and New York-Northern New Jersey-Long Island, NY-NJ-PA (119.4). Danville, IL (81.0), Jefferson City, MO (81.5), and Cape Girardeau-Jackson, MO-IL (82.2) had the lowest RPPs among the MSAs, and their RPPs were 7 to 9 percent below the RPP of 88.8 for the nonmetropolitan portion of the United States.

### What drives the differences in RPPs?

The RPPs are derived from the price levels and expenditure levels of individual items of consumption goods and services. The items are combined into the 16 expenditure classes shown in table 4.<sup>5</sup>

The range of RPPs by expenditure class across the states varies from a low of 8.8 for transportation goods to a high of 85.4 for rents. The range of the RPP for all items is 28.9. When rents are excluded from the RPP for all items, the range decreases to 19.8, the difference between the RPP for all items for New York at 110.8 and the RPP for all items for Missouri at 91.1.<sup>6</sup> This pattern of a greater spread in the RPPs for rents is true for the metropolitan and nonmetropolitan portions of states as well as for the metropolitan areas.

The larger range for rents is partly because more detailed geographic price and expenditure data for rents are available than for the other items in the CPI. The price levels for rents are directly obtained from the American Community Survey (ACS) (see Renwick 2012; Aten, Figueroa, and Martin 2011, 2012), but the price levels of the other groups of goods and services

are indirectly estimated from the CPI data for the 38 BLS areas (see “Overview of Methodology”).

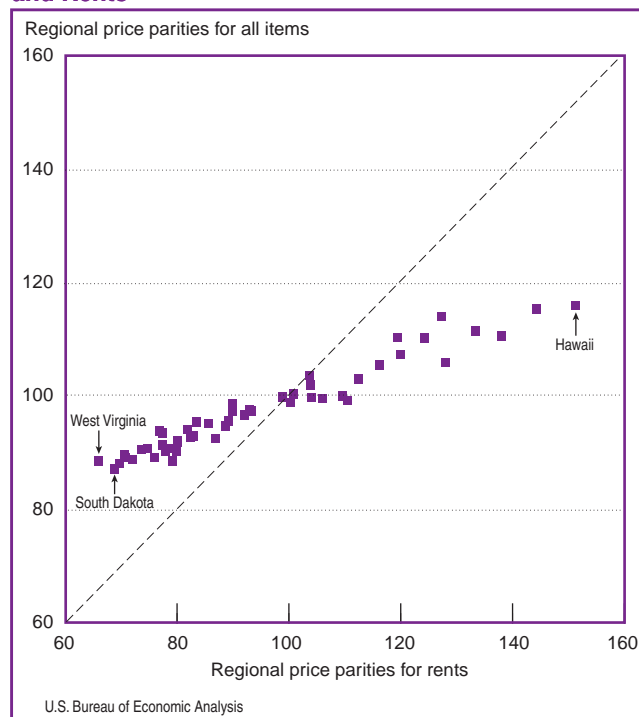
The range of RPPs for rents is also larger because rents tend to vary more than the price levels of other goods and services (see Martin, Aten, and Figueroa 2011). Expenditures for rents account for the largest share of weights within areas, approximately 20 percent, while the next largest share is for transportation goods, at about 11 percent.<sup>7</sup> Rents have a proportionally higher impact on the RPPs for all items than any other single expenditure class.

The difference in the ranges between the RPPs for all items and the RPPs for rents can be seen in chart 2.<sup>8</sup> The 45 degree line indicates where the RPPs for rents equal the RPPs for all items. Points above the line are states with RPPs for all items that are greater than their RPPs for rents, and points below the line are states with RPPs for all items that are smaller than their RPPs for rents. West Virginia has the lowest RPP for rents (65.9), South Dakota has the lowest RPP for all items (87.2), and Hawaii has the highest RPPs for both rents (151.3) and for all items (116.1).

7. A more detailed discussion of the expenditure weights can be found in Aten, Figueroa, and Martin (2011a).

8. The correlation coefficient between the two is 0.97. If rents are excluded from the calculation of the RPPs for all items, the correlation between rents and all items is 0.88.

**Chart 2. State Regional Price Parities for All Items and Rents**



4. Metropolitan areas consist of the 366 MSAs defined by the U.S. Office of Management and Budget (OMB) as one or more counties with a high degree of social and economic integration, with a core urban population of 50,000 or more. Combining the metropolitan areas with the nonmetropolitan portion of the United States, as in table 3, provides complete coverage of all U.S. counties.

5. Price and expenditure data from the CPI cover over 200 item strata, each of which is made up of detailed entry level items (Aten 2005). The item strata can be combined into nine expenditure groups: apparel, education, food, housing, medical, recreation, rents, transportation, and other. Subdividing the groups into goods and services yields 16 expenditure classes or categories: apparel has only goods, rents has only services, and the other seven classes have both goods and services.

6. Separate calculation by authors, not shown in table 4.

## Overview of Methodology

The BEA estimation of RPPs begins with the individual price observations used in the CPI and a set of expenditure weights from the Consumer Expenditure (CE) Survey.<sup>9</sup> The price observations, about 1 million per year, cover hundreds of items that range from women's footwear in apparel to gasoline and new vehicles in transportation goods. However, the geographic detail of these data is limited: the observations are only available for the 38 BLS-defined urban and metropolitan areas, and the weights include an additional four regions that cover rural areas.

The item-level price and expenditure data are combined into a set of spatial price indexes for 16 expenditure classes and 38 areas.<sup>10</sup> These price indexes and expenditure weights are then allocated to counties in the 38 areas. Except for the price level for rents, it is assumed that the price levels of individual counties are the same within an area. For example, in the Washington, DC, metropolitan area, the same price levels for apparel and for food are allocated to the counties in Virginia, Maryland, and West Virginia that are included in the BLS-defined Washington, DC, area.

Beginning in 2011, the rents data are from the Census Bureau ACS, which covers all counties in the United States, so no allocation is needed for either the price or the expenditure data.<sup>11</sup> The expenditure weights must also be allocated to counties from the

9. The expenditure weights are adjusted to correspond to annual weights used in the CPI and are termed "cost weights" to differentiate them from published consumer expenditure survey data.

10. Details of the sampling frame used by the CPI and the multilateral aggregation method for this first stage can be found in earlier studies (see Aten 2005, 2006 and Aten, Figueroa, and Martin 2011a, for example).

11. The price levels of rents are for tenant-occupied homes only, while the expenditures on rents include both tenant-occupied homes and owner-occupied homes (see Aten, Figueroa, and Martin 2012).

BLS-defined areas. The allocation is a simple proportional one based on the observed income distribution from the ACS.<sup>12</sup>

Finally, the weighted geometric means of the 16 expenditure classes for states and metropolitan areas are calculated and then combined into an overall RPP using a multilateral aggregation technique (see Aten, Figueroa, and Martin, 2011a; Aten and Reinsdorf 2010).

Because the main objective of the RPPs is to examine the effects of regional price levels on BEA's regional personal income series, the CE expenditures are adjusted to reflect the distribution of BEA's personal consumption expenditures (PCE). The PCE-based expenditure weights were obtained from recently published research at BLS (see Blair 2012).<sup>13</sup> The adjustment shifts the distribution of the weights across items, notably reducing the share of rents from 29.2 percent to 20.4 percent (chart 3).

Shifting from CE-based weights to PCE-based weights reduces the spread of the RPPs. As noted earlier, the variation of rents is greater than that of the other expenditure classes; therefore, reducing their relative weight tends to reduce the range of the RPPs for all items.

If CE-based weights were used to develop the RPPs, the all items RPP for Hawaii would increase to 120.8 from 116.1, while the all items RPP for West Virginia would decrease from 88.7 to 85.9. The differences are

12. For example, the expenditure weight for a high-income county in the Washington, DC, metropolitan area will be greater than the expenditure weights for a low-income county. The income values are from the ACS series on money income. The allocation for 2005–2009 was based on the population distribution rather than on the money income distribution within areas.

13. The research provides PCE-based weights for the CPI item strata.

### Using the RPPs to Adjust Consumption-Related Data

An important application of the regional price parities (RPPs) is to adjust measures of income and output for price level differences across regions. The adjustment removes price level differences and permits comparisons of quantity differences. Because RPPs are based on consumer prices and expenditures weights, they are appropriate for adjusting consumption-related data such as household income or spending.

To derive adjusted personal income for a set of regions, each region's current-dollar personal income is divided by its RPP. The sum of the resulting adjusted personal income across all regions should equal the sum of the current-dollar, unadjusted personal income; how-

ever, small differences arise between the two sums. To correct this, the adjusted data are divided by a balancing factor equal to the ratio of the adjusted personal income sum to the unadjusted personal income sum. Balancing factors for the 2006–2010 adjustments are found at the bottom of tables 1, 2A, 2B, and 3; these factors are specific to the regions, reference period, and data series being adjusted.

The RPPs for 2006–2010 are intended for adjusting data from the same period. Using the RPPs for this period to adjust data for other periods implies that price level differences in the other period are the same as they are in 2006–2010.

more pronounced in the 366 metropolitan areas and the nonmetropolitan portion of the United States. Using CE-based weights, the all items RPP for the metropolitan area of Honolulu would increase to 126.7 from 121.1, and the all items RPP for Johnstown, PA, would decrease from 87.3 to 82.6. The differences are on the order of 5 percent in both directions, for a maximum range increase of 10 percent when using CE-based weights rather than PCE-based weights.

### Future Research

An important extension of this work is to explore the development of RPPs within major expenditure classes, such as those shown in table 4. The sample of price observations in the CPI is designed to measure inflation rates, not place-to-place price level differences. As noted in the previous section, although the CPI represents 87 percent of the population of the United States, no direct price level observations below the 38 BLS-defined areas for classes other than rents are available.

The RPPs will therefore only reflect the extent to which rents and the expenditure weights vary across those counties within areas. A supplemental survey with more detailed geographic coverage and a sam-

pling framework tailored towards place-to-place comparisons would greatly improve the accuracy of the RPPs for the 15 remaining classes of goods and services.

It would also be interesting to augment the RPP estimation methodology with private and commercial sources of data, for example, using scanner data and search engines to access transactions from shopping purchases to meal services to real estate prices. Additional surveys or source data from government or private entities in education and medical services, which are particularly hard to price, would increase the robustness of the all items RPPs.<sup>14</sup>

A broader extension of this work is to increase the scope of the RPPs so they reflect price level differences for investment and government as well as for consumption goods and services. In previous work, the RPPs were applied to only one, albeit the largest, component of personal income and gross domestic product (GDP): compensation of employees, which

14. A report authored by Wheaton, Dubay, and Zedlewski (forthcoming) at the Urban Institute for the U.S. Department of Health and Human Services includes a comprehensive literature survey of cost-of-living indexes. See also the Geographic Practice Cost Index (at [www.cms.gov](http://www.cms.gov)) and *Revision of Medicare Wage Index: Final Report, Part 1* (MaCurdy et al. 2009).

**Chart 3. Share of Household Expenditure Weights Based on BLS Consumer Expenditures (CE) and BEA Personal Consumption Expenditures (PCE), by Expenditure Class**



consists of wages and salaries and supplements to wages and salaries (see Aten and D'Souza 2008).

For the other components of personal income and GDP, national prices were assumed.<sup>15</sup> If GDP were to be estimated from the expenditure side of the accounts, the RPPs could be applied exclusively to consumption, with separate investment and government price parities.

In international comparisons, the price level of consumption is often a good approximation for income and GDP price levels from the expenditure side because the relative prices of investment and government change systematically in opposite directions when measured across per capita incomes (Heston and Summers 1992; Heston, Nuxoll, and Summers 1994). It is not clear whether this pattern would be found across states or metropolitan areas within a country, but it seems worth examining as BEA moves towards an expenditure approach in its regional accounts.<sup>16</sup>

15. Other components of personal income include dividends and interest, proprietors' income, personal current transfer receipts and a residence adjustment. Contributions for government social insurance are excluded. Other components of GDP include taxes on production and imports, less subsidies, and gross operating surplus.

16. The Regional Product Division is researching the feasibility of estimating PCE by state. Currently, only national PCE is published at BEA.

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Table 1. Per Capita Personal Income Adjusted by Regional Price Parities by State, 2006–2010

	Regional price parities for all items	Per capita personal income (thousands of dollars)					Adjusted per capita personal income (thousands of dollars)				
		2006	2007	2008	2009	2010	2006	2007	2008	2009	2010
Alabama.....	90.6	31.2	32.5	33.9	32.7	33.5	34.5	36.0	37.6	36.1	37.1
Alaska.....	106.1	39.0	41.3	44.8	43.3	44.2	36.8	39.1	42.3	40.9	41.8
Arizona.....	99.9	34.3	35.4	36.1	34.0	34.5	34.5	35.6	36.2	34.1	34.7
Arkansas.....	89.3	29.4	31.4	32.9	32.1	32.8	33.0	35.2	36.9	36.0	36.8
California.....	110.7	41.5	43.2	44.0	41.3	42.5	37.6	39.2	39.8	37.4	38.5
Colorado.....	99.0	41.2	42.7	44.2	41.4	42.3	41.7	43.3	44.7	41.9	42.8
Connecticut.....	110.5	52.3	55.9	57.0	53.0	54.2	47.5	50.7	51.7	48.1	49.2
Delaware.....	103.7	38.8	39.8	40.6	39.0	40.1	37.5	38.5	39.2	37.7	38.8
District of Columbia.....	115.5	61.0	65.3	70.7	68.4	70.7	52.9	56.7	61.3	59.3	61.4
Florida.....	100.0	38.0	39.3	40.0	37.4	38.2	38.1	39.4	40.1	37.5	38.3
Georgia.....	94.8	34.1	35.4	35.9	34.0	34.7	36.0	37.4	37.9	36.0	36.7
Hawaii.....	116.1	37.5	39.9	41.5	40.6	41.6	32.4	34.5	35.8	35.0	35.9
Idaho.....	93.5	31.5	32.6	33.1	31.0	31.9	33.8	35.0	35.5	33.2	34.2
Illinois.....	100.4	39.9	42.0	43.5	41.0	42.0	39.9	41.9	43.4	41.0	42.0
Indiana.....	92.0	32.7	33.6	34.9	33.3	34.0	35.6	36.7	38.0	36.3	37.0
Iowa.....	89.3	33.7	35.8	38.3	37.1	38.0	37.9	40.3	43.0	41.7	42.7
Kansas.....	90.4	35.7	37.7	40.5	38.3	39.0	39.6	41.8	44.9	42.5	43.2
Kentucky.....	89.7	30.0	31.2	32.5	31.9	32.3	33.6	34.9	36.3	35.7	36.1
Louisiana.....	93.1	33.3	35.8	37.9	36.2	37.0	35.9	38.6	40.8	38.9	39.9
Maine.....	97.3	33.5	34.9	36.4	36.1	36.8	34.5	36.0	37.5	37.2	37.9
Maryland.....	110.3	44.9	46.8	48.9	47.6	49.0	40.8	42.6	44.4	43.3	44.6
Massachusetts.....	107.4	47.6	50.2	51.9	49.8	51.3	44.4	46.8	48.4	46.5	47.9
Michigan.....	95.3	33.4	34.4	35.3	33.5	34.7	35.1	36.2	37.1	35.3	36.5
Minnesota.....	96.8	39.9	41.6	43.5	41.2	42.8	41.3	43.2	45.0	42.7	44.3
Mississippi.....	88.9	27.9	29.6	30.9	30.0	31.1	31.5	33.4	34.9	33.9	35.0
Missouri.....	88.7	34.0	35.5	37.7	36.1	36.8	38.5	40.2	42.7	40.8	41.6
Montana.....	93.9	32.0	33.7	35.3	33.7	35.1	34.1	35.9	37.7	36.0	37.4
Nebraska.....	90.2	35.4	37.9	40.4	38.7	39.5	39.4	42.1	44.9	43.0	43.9
Nevada.....	99.3	38.8	39.9	39.9	36.5	36.9	39.2	40.3	40.3	36.9	37.3
New Hampshire.....	105.6	41.1	43.0	44.2	42.5	43.7	39.0	40.8	42.0	40.4	41.5
New Jersey.....	111.5	47.5	50.3	52.1	49.5	51.1	42.7	45.2	46.9	44.6	46.0
New Mexico.....	94.1	30.2	31.7	33.5	32.4	33.3	32.2	33.8	35.7	34.5	35.5
New York.....	114.1	44.6	47.9	49.4	46.8	48.6	39.2	42.1	43.4	41.1	42.7
North Carolina.....	92.8	33.4	34.8	35.7	34.1	35.0	36.1	37.6	38.6	36.9	37.8
North Dakota.....	88.2	32.9	36.2	40.9	39.8	42.9	37.4	41.2	46.4	45.2	48.7
Ohio.....	90.9	34.0	35.2	36.4	35.2	36.2	37.5	38.8	40.1	38.8	39.9
Oklahoma.....	90.9	33.0	34.3	37.7	34.0	35.4	36.5	37.9	41.6	37.5	39.0
Oregon.....	97.5	34.7	36.0	37.4	35.5	36.3	35.7	37.0	38.5	36.5	37.4
Pennsylvania.....	98.7	37.0	38.9	40.7	39.4	40.6	37.6	39.6	41.3	40.1	41.2
Rhode Island.....	99.8	38.3	40.3	41.8	40.6	42.0	38.4	40.5	42.0	40.7	42.2
South Carolina.....	92.2	30.8	32.0	33.0	31.7	32.5	33.5	34.8	35.8	34.4	35.3
South Dakota.....	87.2	33.9	37.0	40.3	38.3	39.5	39.0	42.5	46.3	44.0	45.4
Tennessee.....	91.5	32.9	34.2	35.1	33.8	34.9	36.0	37.5	38.5	37.0	38.2
Texas.....	97.6	35.3	37.1	39.6	36.5	37.7	36.3	38.1	40.7	37.5	38.8
Utah.....	95.6	31.0	32.8	34.0	31.9	32.5	32.6	34.4	35.7	33.5	34.1
Vermont.....	99.7	35.9	37.8	39.4	38.9	40.1	36.1	38.0	39.6	39.1	40.3
Virginia.....	103.1	41.2	43.3	44.7	43.2	44.3	40.1	42.1	43.4	42.0	43.0
Washington.....	102.0	39.6	42.2	44.1	41.8	42.6	38.9	41.5	43.4	41.1	41.9
West Virginia.....	88.7	28.4	29.5	31.3	31.1	32.0	32.1	33.4	35.4	35.2	36.2
Wisconsin.....	92.6	35.6	36.8	38.2	37.0	38.2	38.6	39.9	41.3	40.0	41.4
Wyoming.....	95.5	43.8	45.3	49.1	43.6	45.0	46.0	47.6	51.5	45.7	47.2
All states.....	100.0	37.7	39.5	40.9	38.8	39.9	37.7	39.5	40.9	38.8	39.9
Maximum.....	116.1	61.0	65.3	70.7	68.4	70.7	52.9	56.7	61.3	59.3	61.4
Minimum.....	87.2	27.9	29.5	30.9	30.0	31.1	31.5	33.4	34.9	33.2	34.1
Range.....	28.9	33.0	35.8	39.7	38.3	39.6	21.4	23.4	26.4	26.1	27.3

NOTE. Adjusted results are balanced to ensure that the sum of nominal income across states equals the sum of adjusted income. The annual balancing factors for states from 2006 to 2010 are 0.99698, 0.99686, 0.99749, 0.99780, and 0.99766, respectively.

Table 2A. Per Capita Personal Income Adjusted by Regional Price Parities by State Metropolitan Portion, 2006–2010

	Regional price parities for all items	Per capita personal income (thousands of dollars)					Adjusted per capita personal income (thousands of dollars)				
		2006	2007	2008	2009	2010	2006	2007	2008	2009	2010
Alabama.....	92.2	33.1	34.4	35.8	34.3	35.1	36.1	37.5	39.0	37.3	38.2
Alaska.....	108.9	41.1	43.4	46.9	44.9	45.7	37.9	40.0	43.2	41.4	42.1
Arizona.....	100.5	35.1	36.2	36.7	34.4	35.0	35.1	36.2	36.7	34.4	34.9
Arkansas.....	91.5	32.3	34.3	35.5	34.6	35.2	35.5	37.7	39.0	37.9	38.7
California.....	111.4	41.8	43.4	44.2	41.5	42.7	37.7	39.2	39.9	37.4	38.5
Colorado.....	99.4	42.3	43.8	45.1	42.3	43.2	42.8	44.2	45.6	42.7	43.6
Connecticut.....	111.6	53.4	56.9	57.9	53.8	55.1	48.1	51.3	52.1	48.4	49.5
Delaware.....	106.3	40.6	41.4	42.1	40.4	41.7	38.4	39.2	39.8	38.2	39.4
District of Columbia.....	116.1	61.0	65.3	70.7	68.4	70.7	52.8	56.5	61.1	59.1	61.1
Florida.....	100.8	38.7	40.0	40.7	38.0	38.8	38.6	39.8	40.5	37.8	38.6
Georgia.....	96.8	36.3	37.6	37.9	35.8	36.5	37.7	39.0	39.3	37.1	37.9
Hawaii.....	120.9	39.9	42.6	44.4	44.2	45.2	33.2	35.4	36.9	36.7	37.6
Idaho.....	93.7	33.3	34.0	31.8	31.8	32.7	35.7	36.5	36.5	34.1	35.0
Illinois.....	102.9	41.7	43.8	45.1	42.4	43.4	40.8	42.8	44.0	41.3	42.3
Indiana.....	93.7	34.0	34.9	36.1	34.4	35.1	36.5	37.4	38.6	37.5	38.8
Iowa.....	92.8	36.2	38.1	40.0	38.9	39.8	39.2	41.3	43.3	42.1	43.0
Kansas.....	93.1	38.7	40.5	42.9	40.5	41.1	41.8	43.8	46.3	43.7	44.3
Kentucky.....	92.0	34.5	35.5	36.6	35.3	35.6	37.7	38.8	40.0	38.6	38.8
Louisiana.....	95.3	35.9	38.5	40.4	38.3	39.1	37.8	40.6	42.5	40.3	41.2
Maine.....	98.4	36.2	37.7	39.1	38.4	39.2	37.0	38.6	39.9	39.2	40.0
Maryland.....	111.8	45.3	47.3	49.3	48.0	49.4	40.7	42.5	44.3	43.1	44.4
Massachusetts.....	107.9	47.5	50.1	51.9	49.7	51.3	44.3	46.3	47.3	46.3	47.7
Michigan.....	97.2	34.8	35.9	36.6	34.6	35.8	36.0	37.1	37.8	35.7	36.9
Minnesota.....	100.2	43.0	44.9	46.3	43.6	45.1	43.2	45.0	46.4	43.7	45.2
Mississippi.....	93.3	31.4	33.6	34.5	33.2	34.1	33.8	36.2	37.1	35.7	36.6
Missouri.....	90.3	36.9	38.5	40.7	38.6	39.3	41.1	42.8	45.3	42.9	43.7
Montana.....	94.1	34.7	36.3	37.8	36.2	37.3	37.1	38.7	40.3	38.6	39.8
Nebraska.....	93.9	39.4	41.1	42.8	40.6	41.1	42.2	44.0	45.7	43.4	44.0
Nevada.....	99.5	39.2	40.3	40.1	36.6	36.9	39.6	40.7	40.5	36.9	37.2
New Hampshire.....	108.6	43.2	45.2	46.3	44.4	45.6	40.0	41.9	42.8	41.1	42.2
New Jersey.....	112.0	47.5	50.3	52.1	49.5	51.1	42.6	45.1	46.8	44.4	45.9
New Mexico.....	95.2	32.1	33.4	34.8	33.7	34.2	33.9	35.3	36.7	35.5	36.1
New York.....	116.4	46.0	49.4	50.9	48.1	49.9	39.7	42.7	44.0	41.5	43.1
North Carolina.....	94.4	35.7	37.1	38.0	36.1	37.0	38.0	39.5	40.4	38.3	39.4
North Dakota.....	92.2	35.1	37.1	41.0	39.3	41.1	38.2	40.4	43.5	42.8	44.7
Ohio.....	92.2	35.7	36.8	38.1	36.6	37.7	38.9	40.2	41.4	39.9	41.0
Oklahoma.....	93.1	36.4	37.3	41.1	36.3	37.5	39.3	40.3	44.3	39.2	40.5
Oregon.....	98.3	36.7	38.0	39.4	37.2	38.0	37.6	38.8	40.3	38.0	38.8
Pennsylvania.....	99.8	38.8	40.8	42.6	41.2	42.4	39.0	41.0	42.8	41.4	42.6
Rhode Island.....	100.2	38.3	40.3	41.8	40.6	42.0	38.4	40.5	41.9	40.7	42.1
South Carolina.....	93.6	31.8	33.0	33.9	32.5	33.3	34.1	35.4	36.4	34.8	35.7
South Dakota.....	92.0	38.3	40.0	42.0	40.3	41.1	41.8	43.7	45.8	44.0	44.8
Tennessee.....	93.5	35.6	36.9	37.8	36.2	37.4	38.2	39.7	40.6	38.8	40.2
Texas.....	99.1	36.6	38.3	40.8	37.4	38.6	37.1	38.8	41.3	37.9	39.0
Utah.....	96.1	31.9	33.6	34.7	32.6	33.2	33.3	35.1	36.3	34.0	34.6
Vermont.....	101.9	38.3	40.0	41.7	41.2	42.4	37.8	39.5	41.1	40.6	41.8
Virginia.....	105.8	43.5	45.6	47.0	45.4	46.4	41.3	43.4	44.7	43.0	44.1
Washington.....	103.0	41.1	43.8	45.6	43.2	43.9	40.1	42.7	44.5	42.1	42.8
West Virginia.....	90.6	30.4	31.7	33.3	32.9	33.8	33.7	35.1	36.9	36.4	37.4
Wisconsin.....	94.8	37.8	38.9	40.2	38.8	40.0	40.0	41.3	42.6	41.1	42.4
Wyoming.....	93.9	44.7	45.9	51.0	45.2	46.5	47.8	49.2	54.6	48.4	49.7
All state metropolitan portions.....	102.3	39.7	41.5	42.8	40.4	41.5	38.9	40.6	41.9	39.6	40.7
Maximum.....	120.9	61.0	65.3	70.7	68.4	70.7	52.8	56.5	61.1	59.1	61.1
Minimum.....	90.3	30.4	31.7	33.3	31.8	32.7	33.2	35.1	36.3	34.0	34.6
Range.....	30.6	30.6	33.7	37.4	36.5	38.0	19.6	21.4	24.8	25.0	26.5

NOTE. Adjusted results are balanced to ensure that the sum of nominal income across state metropolitan and nonmetropolitan portions equals the sum of adjusted income. The annual balancing factors for state

metropolitan and nonmetropolitan portions from 2006 to 2010 are 0.99488, 0.99482, 0.99571, 0.99622, and 0.99611, respectively.

Table 2B. Per Capita Personal Income Adjusted by Regional Price Parities by State Nonmetropolitan Portion, 2006-2010

	Regional price parities for all items	Per capita personal income (thousands of dollars)					Adjusted per capita personal income (thousands of dollars)				
		2006	2007	2008	2009	2010	2006	2007	2008	2009	2010
Alabama.....	85.3	26.6	28.0	29.3	28.6	29.5	31.4	33.0	34.5	33.7	34.7
Alaska.....	100.2	34.7	37.2	40.7	39.8	41.2	34.8	37.3	40.7	39.9	41.3
Arizona.....	91.5	24.4	26.0	28.0	28.1	29.2	26.8	28.5	30.7	30.8	32.0
Arkansas.....	85.2	25.2	27.0	28.9	28.3	29.1	29.7	31.8	34.1	33.3	34.3
California.....	98.9	31.4	33.2	34.5	33.1	34.5	31.9	33.8	35.1	33.6	35.0
Colorado.....	97.4	34.1	36.4	38.5	35.7	36.7	35.1	37.5	39.7	36.8	37.9
Connecticut.....	101.6	41.6	44.7	46.7	44.3	45.4	41.1	44.3	46.2	43.8	44.9
Delaware.....	89.6	32.2	33.9	35.0	33.8	34.5	36.1	38.0	39.2	37.8	38.7
District of Columbia <sup>1</sup> .....											
Florida.....	90.3	26.9	28.1	28.9	27.9	29.1	30.0	31.3	32.1	31.1	32.3
Georgia.....	86.3	24.9	26.1	27.5	26.6	27.2	29.0	30.4	31.9	30.9	31.6
Hawaii.....	104.9	31.6	33.6	34.7	32.2	33.0	30.3	32.2	33.3	30.8	31.5
Idaho.....	92.6	28.1	30.0	31.4	29.4	30.4	30.5	32.5	34.0	31.9	33.0
Illinois.....	83.8	28.0	29.9	33.1	32.2	33.2	33.6	35.9	39.7	38.6	39.8
Indiana.....	84.3	28.0	29.2	30.7	29.5	30.1	33.4	34.8	36.6	35.1	35.9
Iowa.....	84.0	30.6	33.0	36.2	34.8	35.8	36.7	39.5	43.2	41.6	42.8
Kansas.....	83.4	29.5	31.7	35.3	33.6	34.5	35.5	38.2	42.5	40.5	41.5
Kentucky.....	85.5	24.1	25.3	26.9	27.2	27.8	28.3	29.8	31.6	31.9	32.6
Louisiana.....	85.7	26.1	28.0	30.7	30.1	31.0	30.6	32.9	35.9	35.2	36.2
Maine.....	95.2	29.7	31.0	32.7	32.8	33.4	31.3	32.8	34.5	34.6	35.2
Maryland.....	92.6	37.0	38.8	41.0	40.1	41.7	40.2	42.1	44.5	43.5	45.3
Massachusetts.....	101.9	61.3	61.9	63.4	60.6	64.5	60.5	61.1	62.5	59.7	63.5
Michigan.....	85.8	27.0	28.0	29.8	29.0	30.2	31.6	32.8	34.9	33.9	35.3
Minnesota.....	84.5	30.7	32.3	35.3	34.1	35.8	36.5	38.4	41.9	40.5	42.6
Mississippi.....	84.6	25.2	26.4	28.1	27.5	28.6	29.9	31.4	33.3	32.6	34.0
Missouri.....	82.4	25.5	27.0	29.1	28.8	29.4	31.2	32.9	35.5	35.1	35.8
Montana.....	92.9	30.5	32.2	34.0	32.4	33.9	33.0	34.9	36.7	35.0	36.6
Nebraska.....	83.7	30.1	33.5	37.1	36.0	37.3	36.1	40.2	44.5	43.1	44.7
Nevada.....	96.3	34.8	36.4	37.7	35.9	37.0	36.3	38.0	39.3	37.4	38.5
New Hampshire.....	99.8	37.7	39.3	40.7	39.4	40.6	38.0	39.6	41.0	39.7	40.8
New Jersey <sup>1</sup> .....											
New Mexico.....	90.7	26.5	28.3	30.9	29.9	31.6	29.4	31.4	34.2	33.0	35.0
New York.....	95.6	28.3	30.0	32.1	31.8	33.3	29.8	31.5	33.7	33.4	34.9
North Carolina.....	87.2	28.1	29.4	30.5	29.6	30.2	32.4	33.9	35.1	34.1	34.8
North Dakota.....	83.2	31.0	35.4	41.7	40.2	44.6	37.4	42.7	50.3	48.5	53.8
Ohio.....	84.0	27.1	28.3	29.5	29.0	29.8	32.5	33.9	35.3	34.7	35.6
Oklahoma.....	86.7	27.2	29.1	31.8	29.8	31.5	31.5	33.7	36.8	34.5	36.5
Oregon.....	94.0	27.9	29.1	30.4	29.5	30.4	29.8	31.1	32.5	31.5	32.5
Pennsylvania.....	92.7	27.7	29.3	30.7	30.3	31.3	30.0	31.7	33.2	32.8	33.8
Rhode Island <sup>1</sup> .....											
South Carolina.....	85.8	27.7	28.7	29.9	29.1	29.8	32.5	33.7	35.0	34.0	34.9
South Dakota.....	82.0	30.6	34.6	39.0	36.7	38.2	37.4	42.4	47.7	44.9	46.8
Tennessee.....	84.6	25.6	26.8	27.8	27.2	28.1	30.4	31.8	33.0	32.3	33.3
Texas.....	88.4	26.4	28.7	31.2	29.9	31.8	30.0	32.6	35.4	33.9	36.2
Utah.....	92.8	24.6	26.5	28.7	26.8	27.6	26.6	28.7	31.0	29.0	29.8
Vermont.....	97.9	34.6	36.7	38.3	37.7	39.0	35.6	37.7	39.3	38.6	40.0
Virginia.....	89.8	27.7	29.1	30.5	30.0	30.9	31.0	32.6	34.1	33.5	34.6
Washington.....	95.0	28.7	31.0	33.6	32.2	33.2	30.4	32.8	35.5	34.0	35.1
West Virginia.....	85.1	25.9	26.8	28.7	29.0	29.9	30.6	31.7	33.9	34.2	35.2
Wisconsin.....	85.3	29.9	31.4	32.7	32.1	33.5	35.2	37.0	38.5	37.8	39.4
Wyoming.....	95.8	43.5	45.0	48.3	42.9	44.3	45.6	47.3	50.6	44.9	46.5
All state nonmetropolitan portions.....	88.3	28.1	29.7	31.6	30.7	31.8	32.0	33.9	36.1	35.0	36.3
Maximum.....	104.9	61.3	61.9	63.4	60.6	64.5	60.5	61.1	62.5	59.7	63.5
Minimum.....	82.0	24.1	25.3	26.9	26.6	27.2	26.6	28.5	30.7	29.0	29.8
Range.....	22.8	37.2	36.6	36.4	34.0	37.3	33.9	32.6	31.8	30.7	33.7

1. The District of Columbia, New Jersey, and Rhode Island have only metropolitan portions.

NOTE: Adjusted results are balanced to ensure that the sum of nominal income across state metropolitan and nonmetropolitan portions equals the sum of adjusted income. The annual balancing factors for state

metropolitan and nonmetropolitan portions from 2006 to 2010 are 0.99488, 0.99482, 0.99571, 0.99622, and 0.99611, respectively.



Table 3. Per Capita Personal Income Adjusted by Regional Price Parities by Metropolitan Area, 2006–2010—Continues

	Regional price parities for all items	Per capita personal income (thousands of dollars)					Adjusted per capita personal income (thousands of dollars)				
		2006	2007	2008	2009	2010	2006	2007	2008	2009	2010
Abilene, TX.....	93.1	29.3	31.7	35.2	32.7	34.0	31.7	34.3	38.0	35.3	36.7
Akron, OH.....	89.6	35.6	37.2	38.6	37.1	38.7	40.0	41.8	43.3	41.7	43.4
Albany, GA.....	88.4	27.5	28.9	30.3	29.8	30.8	31.3	32.9	34.4	33.8	35.0
Albany-Schenectady-Troy, NY.....	99.8	37.8	39.8	42.0	41.4	42.5	38.2	40.2	42.3	41.7	42.8
Albuquerque, NM.....	95.4	32.9	33.9	35.1	34.1	34.5	34.8	35.8	37.0	35.9	36.3
Alexandria, LA.....	91.3	31.6	33.3	35.9	35.3	36.0	34.8	36.7	39.6	38.9	39.6
Allentown-Bethlehem-Easton, PA-NJ.....	100.0	35.7	37.7	39.1	37.9	38.8	36.0	38.0	39.4	38.1	39.0
Altoona, PA.....	91.6	28.9	30.7	32.0	32.1	33.0	31.8	33.8	35.2	35.2	36.2
Amarillo, TX.....	94.2	31.0	32.8	35.8	34.2	35.6	33.1	35.1	38.2	36.5	38.0
Ames, IA.....	88.4	32.7	33.9	36.0	34.2	35.2	37.3	38.6	41.0	38.8	40.1
Anchorage, AK.....	109.6	42.3	44.7	48.2	46.1	47.0	38.8	41.1	44.3	42.3	43.2
Anderson, IN.....	91.0	29.2	29.9	29.7	28.8	28.8	32.3	33.1	32.8	31.8	31.8
Anderson, SC.....	90.1	28.5	29.6	30.1	29.0	29.9	31.8	33.1	33.6	32.3	33.4
Ann Arbor, MI.....	102.4	38.5	39.2	40.4	37.7	38.8	37.9	38.5	39.7	37.0	38.1
Anniston-Oxford, AL.....	88.4	28.3	30.2	31.5	30.3	30.7	32.3	34.4	35.9	34.5	34.9
Appleton, WI.....	93.0	35.8	36.9	37.8	36.4	38.0	38.8	40.0	40.9	39.3	41.1
Asheville, NC.....	93.2	31.9	33.5	34.5	32.8	33.6	34.5	36.2	37.3	35.4	36.2
Athens-Clarke County, GA.....	94.0	28.3	29.5	31.0	30.0	30.6	30.3	31.6	33.2	32.1	32.8
Atlanta-Sandy Springs-Marietta, GA.....	99.0	39.2	40.4	40.2	37.7	38.3	39.8	41.1	40.8	38.3	38.9
Atlantic City-Hammonton, NJ.....	108.8	36.9	38.4	39.4	38.2	39.7	34.1	35.5	36.4	35.3	36.7
Auburn-Opelika, AL.....	87.7	26.0	27.1	28.9	27.6	28.1	29.8	31.1	33.1	31.7	32.2
Augusta-Richmond County, GA-SC.....	91.6	30.3	31.6	33.0	32.6	33.5	33.3	34.8	36.2	35.8	36.8
Austin-Round Rock-San Marcos, TX.....	99.4	37.0	38.0	39.9	37.6	38.7	37.5	38.5	40.4	38.1	39.2
Bakersfield-Delano, CA.....	95.7	27.2	28.7	29.5	28.4	29.6	28.7	30.2	31.0	29.8	31.1
Baltimore-Towson, MD.....	107.4	44.7	46.8	48.7	47.6	49.1	41.9	43.9	45.6	44.5	46.0
Bangor, ME.....	96.1	29.9	31.2	32.4	32.5	32.8	31.4	32.7	33.9	34.0	34.3
Barnstable Town, MA.....	103.2	47.7	50.7	53.0	51.0	52.8	46.6	49.5	51.6	49.7	51.4
Baton Rouge, LA.....	94.5	32.6	34.6	37.2	36.9	37.3	34.7	36.9	39.6	39.2	39.6
Battle Creek, MI.....	91.8	28.9	30.3	32.1	31.8	32.9	31.7	33.2	35.1	34.8	36.0
Bay City, MI.....	90.4	28.8	29.9	31.7	31.2	32.2	32.1	33.3	35.3	34.7	35.8
Beaumont-Port Arthur, TX.....	92.7	31.5	33.2	36.1	35.3	36.5	34.2	36.1	39.2	38.3	39.6
Bellingham, WA.....	96.5	32.6	35.5	38.0	35.7	36.6	34.1	37.0	39.6	37.2	38.1
Bend, OR.....	96.9	35.7	36.8	39.2	35.6	36.4	37.1	38.3	40.7	36.9	37.8
Billings, MT.....	93.9	35.9	37.8	39.6	37.3	38.2	38.5	40.5	42.4	39.9	40.9
Binghamton, NY.....	95.3	29.4	31.6	33.8	33.6	34.3	31.0	33.4	35.6	35.4	36.2
Birmingham-Hoover, AL.....	94.1	38.1	39.3	40.6	37.9	38.7	40.7	42.1	43.4	40.5	41.4
Bismarck, ND.....	91.8	34.7	36.7	38.3	38.3	40.0	38.1	40.2	41.9	42.0	43.8
Blacksburg-Christiansburg-Radford, VA.....	88.6	26.1	27.5	28.4	28.2	28.8	29.6	31.2	32.3	32.0	32.7
Bloomington, IN.....	93.4	27.5	28.6	30.1	29.6	30.0	29.7	30.9	32.5	31.9	32.3
Bloomington-Normal, IL.....	94.6	35.8	36.9	40.2	39.1	40.1	38.1	39.2	42.8	41.5	42.6
Boise City-Nampa, ID.....	93.7	35.6	35.8	35.0	32.4	33.3	38.2	38.4	37.6	34.8	35.7
Boston-Cambridge-Quincy, MA-NH.....	111.0	52.0	54.8	56.6	53.8	55.4	47.2	49.7	51.2	48.7	50.2
Boulder, CO.....	103.0	50.2	51.4	53.5	49.5	50.1	49.1	50.3	52.3	48.3	48.9
Bowling Green, KY.....	85.4	28.5	29.8	30.8	29.4	29.0	33.7	35.1	36.3	34.7	34.1
Bremerton-Silverdale, WA.....	103.1	38.9	41.1	43.2	41.6	42.3	38.0	40.2	42.2	40.5	41.2
Bridgeport-Stamford-Norwalk, CT.....	122.8	76.1	80.1	80.0	70.5	71.8	62.4	65.7	65.6	57.7	58.8
Brownsville-Harlingen, TX.....	87.7	19.2	20.4	21.6	21.5	22.5	22.0	23.4	24.7	24.7	25.8
Brunswick, GA.....	86.8	32.7	33.5	34.2	31.7	32.1	38.0	38.9	39.6	36.6	37.2
Buffalo-Niagara Falls, NY.....	95.5	33.4	35.6	37.4	37.0	38.3	35.2	37.5	39.3	38.9	40.3
Burlington, NC.....	93.4	30.2	31.4	32.0	30.1	30.7	32.6	33.9	34.5	32.4	33.1
Burlington-South Burlington, VT.....	102.2	38.3	40.0	41.7	41.2	42.4	37.8	39.5	41.1	40.6	41.7
Canton-Massillon, OH.....	90.5	30.9	32.2	33.4	32.0	32.7	34.4	35.8	37.2	35.5	36.3
Cape Coral-Fort Myers, FL.....	98.5	41.1	40.9	41.8	40.5	41.1	42.0	41.9	42.7	41.3	41.9
Cape Girardeau-Jackson, MO-IL.....	82.2	29.0	30.9	32.7	32.4	33.0	35.5	37.8	40.0	39.7	40.3
Carson City, NV.....	99.8	40.4	42.4	42.7	39.7	40.1	40.8	42.8	43.1	40.0	40.4
Casper, WY.....	94.0	49.3	49.7	56.2	46.8	49.1	52.9	53.2	60.1	50.1	52.5
Cedar Rapids, IA.....	91.2	35.4	37.6	40.1	39.0	40.0	39.1	41.5	44.2	43.0	44.1
Champaign-Urbana, IL.....	94.5	30.5	32.1	35.4	34.4	35.2	32.5	34.2	37.7	36.5	37.4
Charleston, WV.....	89.4	33.7	35.2	37.5	36.6	37.5	38.0	39.6	42.2	41.2	42.2
Charleston-North Charleston-Summerville, SC.....	97.2	33.8	35.5	36.6	35.2	36.1	35.0	36.7	37.9	36.4	37.3
Charlotte-Gastonia-Rock Hill, NC-SC.....	95.6	39.5	40.2	40.7	37.6	38.9	41.7	42.3	42.8	39.5	40.9
Charlottesville, VA.....	99.9	40.3	42.4	43.8	42.1	42.8	40.6	42.8	44.1	42.3	43.1
Chattanooga, TN-GA.....	91.7	33.2	34.5	34.9	33.3	34.6	36.5	37.8	38.3	36.5	38.0
Cheyenne, WY.....	93.7	40.9	42.8	46.8	43.9	44.4	43.9	46.0	50.2	47.1	47.6
Chicago-Joliet-Naperville, IL-IN-WI.....	106.0	43.3	45.5	46.3	43.3	44.3	41.1	43.2	44.0	41.1	42.1
Chico, CA.....	97.8	29.9	31.6	32.4	31.5	32.5	30.8	32.6	33.3	32.4	33.4
Cincinnati-Middletown, OH-KY-IN.....	94.5	38.1	39.0	40.2	38.6	39.7	40.6	41.6	42.8	41.0	42.2
Clarksville, TN-KY.....	91.6	32.9	33.3	36.0	35.3	35.8	36.2	36.5	39.5	38.7	39.3
Cleveland, TN.....	84.4	28.0	29.1	29.7	28.6	29.6	33.4	34.7	35.4	34.1	35.2
Cleveland-Elyria-Mentor, OH.....	90.0	38.2	39.5	41.3	39.0	40.5	42.7	44.2	46.1	43.6	45.2
Coeur d Alene, ID.....	94.7	30.7	32.2	33.2	31.4	32.1	32.7	34.2	35.3	33.4	34.1
College Station-Bryan, TX.....	94.9	24.8	26.3	28.6	27.7	28.7	26.4	27.9	30.4	29.4	30.4
Colorado Springs, CO.....	96.9	35.6	37.4	38.4	37.5	38.4	37.0	38.9	39.8	38.8	39.8
Columbia, MO.....	93.2	33.0	34.6	36.2	35.1	36.1	35.7	37.4	39.1	37.9	39.0
Columbia, SC.....	94.6	33.3	34.4	35.4	33.9	34.4	35.5	36.7	37.6	36.0	36.6
Columbus, GA-AL.....	92.7	33.1	34.9	36.6	35.7	37.1	35.9	37.9	39.7	38.7	40.2
Columbus, IN.....	86.7	35.5	36.5	38.4	35.8	35.3	41.3	42.4	44.5	41.5	41.0
Columbus, OH.....	94.5	36.7	37.7	38.5	37.4	38.2	39.1	40.2	40.9	39.8	40.6
Corpus Christi, TX.....	95.7	31.2	33.5	36.5	34.3	36.1	32.8	35.3	38.4	36.0	37.9
Corvallis, OR.....	97.5	34.9	36.0	38.4	36.5	37.3	36.1	37.2	39.6	37.7	38.5
Crestview-Fort Walton Beach-Destin, FL.....	98.9	38.8	40.7	41.9	39.7	41.0	39.5	41.5	42.6	40.3	41.7
Cumberland, MD-WV.....	89.6	26.7	27.9	29.7	30.3	31.3	30.0	31.3	33.3	34.0	35.1
Dallas-Fort Worth-Arlington, TX.....	102.6	40.6	42.3	44.1	40.2	41.3	39.9	41.6	43.2	39.4	40.5
Daiton, GA.....	85.8	27.1	28.0	28.0	26.6	27.5	31.8	32.9	32.8	31.2	32.2
Danville, IL.....	81.0	26.6	27.7	30.9	30.1	31.5	33.1	34.5	38.4	37.3	39.1
Danville, VA.....	89.0	27.3	28.8	29.8	29.5	30.6	30.8	32.6	33.6	33.3	34.5
Davenport-Moline-Rock Island, IA-IL.....	92.0	35.0	37.1	40.3	38.8	40.4	38.4	40.6	44.1	42.4	44.2
Dayton, OH.....	92.7	33.6	34.7	35.7	34.9	35.9	36.6	37.7	38.8	37.9	38.9
Decatur, AL.....	89.1	29.6	30.9	32.2	30.7	30.9	33.4	34.9	36.4	34.6	34.8
Decatur, IL.....	91.1	34.7	37.0	40.3	38.3	38.9	38.4	40.9	44.5	42.3	43.0
Deltona-Daytona Beach-Ormond Beach, FL.....	97.9	30.9	32.3	33.3	31.5	32.2	31.8	33.3	34.3	32.4	33.1
Denver-Aurora-Broomfield, CO.....	100.4	46.7	47.9	49.3	45.9	46.9	46.9	48.1	49.4	46.0	46.9
Des Moines-West Des Moines, IA.....	94.5	40.4	42.1	43.1	41.7	42.2	43.1	44.8	45.8	44.3	44.9
Detroit-Warren-Livonia, MI.....	99.2	37.9	39.2	39.6	37.0	38.2	38.5	39.8	40.2	37.5	38.7

Table 3. Per Capita Personal Income Adjusted by Regional Price Parities by Metropolitan Area, 2006–2010—Continues

	Regional price parities for all items	Per capita personal income (thousands of dollars)					Adjusted per capita personal income (thousands of dollars)				
		2006	2007	2008	2009	2010	2006	2007	2008	2009	2010
Dothan, AL	87.2	30.6	32.2	33.3	32.2	33.0	35.3	37.2	38.4	37.1	38.0
Dover, DE	96.6	29.2	30.4	31.8	31.6	32.1	30.4	31.7	33.1	32.8	33.4
Dubuque, IA	92.1	32.9	34.7	36.3	35.4	36.7	36.0	38.0	39.7	38.6	40.1
Duluth, MN-WI	92.0	31.6	33.3	34.7	33.5	34.7	34.5	36.5	37.9	36.6	38.0
Durham-Chapel Hill, NC	96.3	38.5	40.8	42.1	40.1	40.6	40.2	42.7	43.9	41.8	42.4
Eau Claire, WI	92.6	31.4	32.7	34.0	33.9	35.3	34.2	35.5	36.9	36.8	38.3
El Centro, CA	93.1	24.9	26.1	27.6	27.4	27.3	26.9	28.2	29.9	29.6	29.5
Elizabethtown, KY	85.0	31.8	32.7	34.0	34.0	33.3	37.7	38.8	40.3	40.2	39.4
Elkhart-Goshen, IN	93.0	32.9	33.8	32.5	29.5	29.8	35.6	36.5	35.1	31.9	32.3
Elmira, NY	95.3	29.2	31.1	33.4	32.5	34.1	30.8	32.8	35.2	34.2	36.0
El Paso, TX	90.0	24.7	26.0	27.3	27.3	28.7	27.7	29.1	30.6	30.5	32.1
Erie, PA	93.9	29.4	31.3	32.7	32.0	32.9	31.5	33.6	35.0	34.3	35.2
Eugene-Springfield, OR	95.2	32.4	33.1	34.5	32.7	33.3	34.2	35.0	36.4	34.5	35.1
Evansville, IN-KY	91.9	34.0	34.4	36.7	35.1	36.1	37.3	37.7	40.1	38.4	39.5
Fairbanks, AK	105.6	36.5	38.1	41.6	40.5	40.5	34.8	36.3	39.6	38.5	38.6
Fargo, ND-MN	92.3	35.1	36.9	40.4	39.1	40.6	38.3	40.3	44.1	42.6	44.3
Farmington, NM	93.3	26.6	28.3	31.5	29.0	29.4	28.8	30.5	34.0	31.3	31.7
Fayetteville, NC	93.6	33.9	36.7	39.1	39.5	41.0	36.5	39.5	42.0	42.4	44.1
Fayetteville-Springdale-Rogers, AR-MO	91.9	31.0	32.5	33.3	32.3	33.3	34.0	35.6	36.4	35.4	36.4
Flagstaff, AZ	99.5	31.1	32.5	34.4	33.8	35.1	31.5	32.9	34.8	34.1	35.5
Flint, MI	95.5	28.0	28.6	29.0	28.6	29.6	29.5	30.2	30.5	30.1	31.1
Florence, SC	87.9	30.1	31.2	32.1	31.4	32.0	34.5	35.7	36.7	35.8	36.7
Florence-Muscle Shoals, AL	88.1	27.3	29.1	30.2	29.8	31.0	31.2	33.3	34.5	34.0	35.4
Fond du Lac, WI	85.3	33.5	35.0	36.5	34.5	37.0	39.5	41.3	43.1	40.6	43.6
Fort Collins-Loveland, CO	97.0	37.0	38.9	39.7	37.7	38.5	38.4	40.4	41.2	39.0	40.0
Fort Smith, AR-OK	88.3	28.5	29.8	31.9	30.5	31.7	32.4	34.0	36.3	34.7	36.1
Fort Wayne, IN	92.0	32.9	34.0	34.5	33.0	33.7	36.0	37.2	37.7	36.0	36.8
Fresno, CA	96.2	29.1	30.3	31.0	30.2	30.9	30.5	31.7	32.4	31.5	32.3
Gadsden, AL	88.2	27.2	28.9	30.2	29.8	30.8	31.0	33.0	34.4	33.9	35.1
Gainesville, FL	98.5	32.5	33.9	35.3	33.5	34.5	33.2	34.6	36.1	34.2	35.2
Gainesville, GA	90.5	30.8	31.4	31.9	30.2	30.8	34.3	35.0	35.5	33.5	34.2
Glens Falls, NY	98.2	29.8	31.3	34.1	33.7	35.0	30.5	32.1	34.9	34.5	35.9
Goldensboro, NC	88.7	27.4	29.1	29.9	29.5	29.9	31.1	33.0	33.9	33.4	33.9
Grand Forks, ND-MN	92.9	31.2	33.8	36.7	36.0	37.6	33.8	36.6	39.7	38.9	40.7
Grand Junction, CO	96.3	31.9	34.6	37.9	34.3	34.4	33.3	36.2	39.6	35.8	35.9
Grand Rapids-Wyoming, MI	92.5	32.7	33.1	33.5	31.9	33.3	35.6	36.0	36.5	34.7	36.2
Great Falls, MT	91.0	34.4	35.9	37.6	37.2	38.8	38.1	39.8	41.5	41.1	42.8
Greeley, CO	95.9	27.6	28.7	30.0	28.0	28.8	29.0	30.1	31.5	29.4	30.2
Green Bay, WI	92.1	35.0	36.2	37.8	36.7	37.6	38.3	39.6	41.2	40.1	41.0
Greensboro-High Point, NC	92.5	34.0	35.0	35.1	33.6	34.3	37.0	38.2	38.2	36.6	37.3
Greenville, NC	91.9	29.3	30.4	31.9	30.7	31.3	32.1	33.3	34.9	33.5	34.3
Greenville-Mauldin-Easley, SC	92.2	32.5	34.0	34.9	32.8	33.9	35.5	37.1	38.1	35.8	37.0
Gulfport-Biloxi, MS	95.2	31.7	36.8	35.8	34.6	35.1	33.5	38.9	37.8	36.6	37.0
Hagerstown-Martinsburg, MD-WV	102.1	30.8	31.8	33.0	32.5	33.7	30.4	31.4	32.5	32.0	33.2
Hanford-Corcoran, CA	96.3	23.7	26.3	26.3	25.0	26.6	24.8	27.5	27.5	26.1	27.7
Harrisburg-Carlisle, PA	97.1	36.2	37.9	39.4	38.8	39.7	37.6	39.4	40.8	40.2	41.1
Harrisonburg, VA	91.5	28.4	29.9	31.0	29.7	30.5	31.3	32.9	34.1	32.6	33.5
Hartford-West Hartford-East Hartford, CT	101.7	46.5	50.0	51.4	49.1	50.6	46.0	49.5	50.8	48.5	50.0
Hattiesburg, MS	86.5	28.0	28.8	30.2	30.0	30.4	32.6	33.6	35.1	34.9	35.4
Hickory-Lenoir-Morganton, NC	90.5	29.2	30.1	30.5	29.2	30.2	32.5	33.5	33.9	32.4	33.5
Hinesville-Fort Stewart, GA	90.1	23.2	24.1	26.3	24.6	25.9	25.9	26.9	29.4	27.4	28.9
Holland-Grand Haven, MI	94.4	31.9	32.1	33.2	31.6	32.6	34.0	34.4	35.4	33.7	34.7
Honolulu, HI	121.1	39.9	42.6	44.4	44.2	45.2	33.2	35.4	36.9	36.7	37.5
Hot Springs, AR	87.0	31.1	33.4	34.4	33.8	34.6	36.1	38.7	39.3	39.0	40.0
Houma-Bayou Cane-Thibodaux, LA	91.8	32.7	36.3	40.6	38.9	39.8	35.9	39.8	44.5	42.6	43.6
Houston-Sugar Land-Baytown, TX	101.2	43.0	44.9	48.7	42.8	44.0	42.8	44.7	48.5	42.5	43.7
Huntington-Ashland, WV-KY-OH	88.2	27.5	28.9	30.8	30.9	31.6	31.4	33.0	35.1	35.2	36.0
Huntsville, AL	92.9	35.0	36.6	38.6	37.7	38.6	37.9	39.7	41.7	40.7	41.7
Idaho Falls, ID	93.3	31.4	32.6	33.9	32.0	33.0	33.9	35.2	36.6	34.5	35.5
Indianapolis-Carmel, IN	94.5	38.3	38.8	40.0	38.0	38.8	40.8	41.4	42.5	40.4	41.3
Iowa City, IA	95.1	35.2	37.3	39.7	38.6	39.3	37.2	39.5	42.0	40.8	41.5
Ithaca, NY	102.8	29.8	32.0	34.9	33.9	34.7	29.2	31.4	34.2	33.1	34.0
Jackson, MI	91.6	27.4	28.4	29.7	29.2	30.2	30.1	31.3	32.7	32.1	33.2
Jackson, MS	94.0	34.2	35.1	37.1	35.2	36.3	36.6	37.6	39.7	37.6	38.8
Jackson, TN	84.7	29.8	31.3	32.8	31.7	32.3	35.4	37.3	38.9	37.6	38.4
Jacksonville, FL	97.7	39.2	40.1	40.8	38.4	39.6	40.4	41.4	42.0	39.5	40.7
Jacksonville, NC	95.7	33.1	37.0	40.2	42.3	44.0	34.8	38.9	42.2	44.5	46.2
Janesville, WI	93.1	31.0	31.6	32.1	30.9	31.6	33.5	34.1	34.7	33.4	34.1
Jefferson City, MO	81.5	31.2	32.9	35.1	34.1	34.9	38.6	40.6	43.3	42.0	43.0
Johnson City, TN	88.4	28.1	29.9	31.0	30.3	31.0	32.0	34.0	35.2	34.5	35.2
Johnstown, PA	87.3	27.9	30.0	31.6	31.8	32.4	32.3	34.7	36.5	36.6	37.4
Jonesboro, AR	82.8	27.7	29.0	31.1	30.4	31.3	33.7	35.3	37.8	36.8	38.0
Joplin, MO	89.6	27.6	28.8	30.5	29.8	30.5	31.1	32.3	34.2	33.5	34.2
Kalamazoo-Portage, MI	93.2	31.6	32.6	34.1	33.1	33.9	34.1	35.3	36.8	35.7	36.5
Kankakee-Bradley, IL	99.3	28.9	30.3	32.8	31.7	32.3	29.3	30.7	33.2	32.1	32.6
Kansas City, MO-KS	92.9	38.9	40.8	43.2	41.1	41.6	42.2	44.2	46.8	44.4	45.0
Kennewick-Pasco-Richland, WA	94.4	30.0	32.6	34.9	34.6	35.6	32.0	34.8	37.2	36.8	37.9
Killeen-Temple-Fort Hood, TX	94.7	32.2	34.7	37.4	37.9	37.4	34.2	36.9	39.7	40.2	39.7
Kingsport-Bristol-Bristol, TN-VA	88.2	28.8	30.3	31.6	30.7	31.6	32.9	34.6	36.0	35.0	36.1
Kingston, NY	103.4	32.8	35.1	37.3	36.7	37.7	31.9	34.1	36.3	35.7	36.7
Knoxville, TN	92.2	33.2	34.4	35.6	34.2	35.1	36.2	37.6	38.9	37.3	38.2
Kokomo, IN	90.0	31.6	33.1	33.0	31.4	31.9	35.4	37.1	36.9	35.1	35.6
La Crosse, WI-MN	92.7	32.9	34.1	36.4	35.7	37.7	35.8	37.1	39.5	38.7	40.9
Lafayette, IN	94.0	28.3	29.3	31.0	29.7	30.3	30.3	31.4	33.2	31.7	32.4
Lafayette, LA	93.1	35.8	38.3	42.7	39.8	41.1	38.8	41.4	46.2	43.0	44.4
Lake Charles, LA	90.8	31.4	34.0	36.5	34.4	34.7	34.8	37.7	40.4	38.0	38.4
Lake Havasu City-Kingman, AZ	94.4	24.2	25.4	26.5	25.1	25.8	25.8	27.1	28.2	26.8	27.5
Lakeland-Winter Haven, FL	96.4	31.1	31.8	32.6	31.0	31.8	32.5	33.2	34.0	32.3	33.2
Lancaster, PA	98.4	33.8	35.6	37.1	35.6	36.4	34.6	36.4	38.0	36.4	37.1
Lansing-East Lansing, MI	94.9	31.0	32.2	33.5	32.4	33.6	32.9	34.2	35.5	34.4	35.6
Laredo, TX	91.9	20.7	21.6	23.7	22.5	23.7	22.7	23.7	25.9	24.6	25.9

Table 3. Per Capita Personal Income Adjusted by Regional Price Parities by Metropolitan Area, 2006–2010—Continues

	Regional price parities for all items	Per capita personal income (thousands of dollars)					Adjusted per capita personal income (thousands of dollars)				
		2006	2007	2008	2009	2010	2006	2007	2008	2009	2010
Las Cruces, NM.....	92.0	25.1	26.8	28.3	28.6	29.7	27.4	29.3	31.0	31.2	32.4
Las Vegas-Paradise, NV.....	99.7	38.2	39.1	38.8	35.5	35.7	38.6	39.5	39.2	35.8	36.0
Lawrence, KS.....	95.4	31.4	32.6	33.5	33.8	34.3	33.1	34.4	35.3	35.6	36.2
Lawton, OK.....	92.0	30.4	31.7	34.3	34.5	35.7	33.3	34.7	37.5	37.7	39.0
Lebanon, PA.....	95.4	32.8	34.6	36.5	35.8	36.5	34.6	36.6	38.5	37.7	38.5
Lewiston, ID-WA.....	91.7	31.0	33.1	35.1	34.2	35.5	34.0	36.3	38.5	37.5	38.9
Lewiston-Auburn, ME.....	94.1	31.7	33.4	34.6	34.8	35.1	34.0	35.7	37.0	37.2	37.5
Lexington-Fayette, KY.....	93.6	35.6	36.6	37.4	35.8	36.0	38.3	39.4	40.3	38.5	38.7
Lima, OH.....	89.8	28.6	29.5	30.0	29.7	30.1	32.0	33.1	33.6	33.3	33.7
Lincoln, NE.....	93.0	35.3	36.6	38.2	36.9	37.6	38.2	39.7	41.3	39.9	40.7
Little Rock-North Little Rock-Conway, AR.....	93.8	35.8	36.6	39.5	38.4	38.5	38.5	41.4	42.4	41.1	41.3
Logan, UT-ID.....	93.0	24.5	26.2	28.0	26.5	27.1	26.5	28.3	30.3	28.7	29.3
Longview, TX.....	92.4	31.4	33.9	38.4	34.3	36.1	34.3	37.0	41.8	37.3	39.3
Longview, WA.....	94.6	27.7	29.6	31.4	31.2	32.2	29.4	31.6	33.4	33.2	34.3
Los Angeles-Long Beach-Santa Ana, CA.....	114.2	42.3	43.8	45.2	42.4	43.7	37.3	38.7	39.8	37.3	38.5
Louisville-Jefferson County, KY-IN.....	92.1	36.0	37.1	38.1	36.6	37.0	39.3	40.6	41.6	39.9	40.4
Lubbock, TX.....	94.7	29.5	31.3	33.7	32.6	33.8	31.4	33.3	35.8	34.6	35.9
Lynchburg, VA.....	91.7	30.9	32.2	33.2	32.0	32.2	34.0	35.3	36.4	35.1	35.3
Macon, GA.....	91.1	31.8	33.0	34.4	33.5	34.4	35.1	36.5	38.0	36.9	38.0
Madera-Chowchilla, CA.....	95.3	24.8	26.5	26.7	25.5	25.8	26.2	27.9	28.2	26.8	27.2
Madison, WI.....	97.0	42.2	43.5	44.7	43.0	44.3	43.8	45.2	46.3	44.6	46.0
Manchester-Nashua, NH.....	108.8	43.2	45.3	46.4	44.5	45.6	39.9	41.9	42.9	41.1	42.1
Manhattan, KS.....	90.1	32.8	37.4	40.5	40.7	41.9	36.7	41.8	45.2	45.3	46.8
Mankato-North Mankato, MN.....	87.1	32.8	33.2	35.4	33.6	33.7	37.9	38.4	40.9	38.8	38.9
Mansfield, OH.....	89.8	27.9	29.7	29.9	28.9	29.4	31.3	32.2	33.5	32.4	32.9
McAllen-Edinburg-Mission, TX.....	87.2	17.7	18.8	20.2	20.2	20.9	20.5	21.7	23.3	23.3	24.2
Medford, OR.....	96.0	33.6	34.4	35.3	33.3	34.2	35.3	36.1	37.0	34.9	35.8
Memphis, TN-MS-AR.....	94.7	36.4	37.9	38.1	36.4	37.6	38.7	40.3	40.4	38.6	39.9
Merced, CA.....	94.5	24.7	27.6	27.0	26.1	27.3	26.3	29.4	28.7	27.8	29.1
Miami-Fort Lauderdale-Pompano Beach, FL.....	105.2	42.1	43.9	44.5	41.1	41.8	40.3	42.1	42.6	39.2	39.9
Michigan City-La Porte, IN.....	85.5	28.7	29.7	31.3	29.6	30.4	33.9	35.0	36.8	34.8	35.8
Midland, TX.....	96.8	48.2	51.1	67.0	48.1	53.3	50.2	53.2	69.6	50.0	55.4
Milwaukee-Waukesha-West Allis, WI.....	94.7	41.2	42.2	43.5	42.0	42.9	43.8	44.9	46.2	44.5	45.5
Minneapolis-St. Paul-Bloomington, MN-WI.....	102.1	45.0	46.9	48.2	45.3	46.8	44.4	46.2	47.5	44.6	46.1
Missoula, MT.....	96.3	33.2	34.4	35.3	34.0	34.8	34.7	35.9	36.9	35.4	36.3
Mobile, AL.....	92.1	28.6	29.5	31.2	30.4	31.6	31.2	32.3	34.1	33.2	34.5
Modesto, CA.....	97.9	29.6	31.0	31.1	30.2	31.2	30.4	31.9	32.0	31.0	32.0
Monroe, LA.....	89.7	30.1	31.4	32.7	33.0	33.9	33.8	35.2	36.7	37.0	38.0
Monroe, MI.....	97.1	32.3	33.5	33.9	32.6	33.5	33.5	34.7	35.1	33.7	34.6
Montgomery, AL.....	93.7	33.6	34.5	36.0	34.9	35.7	36.2	37.1	38.7	37.4	38.3
Morgantown, WV.....	88.6	29.3	31.4	32.6	32.5	33.7	33.3	35.7	37.1	36.9	38.3
Morristown, TN.....	82.2	25.9	27.0	27.9	27.2	28.3	31.7	33.0	34.2	33.2	34.6
Mount Vernon-Anacortes, WA.....	99.5	36.0	38.4	40.0	37.6	37.9	36.4	38.9	40.4	38.0	38.3
Muncie, IN.....	90.9	27.3	28.2	29.6	28.9	29.6	30.2	31.3	32.7	32.0	32.7
Muskegon-Norton Shores, MI.....	90.2	26.6	27.4	28.2	27.5	28.6	29.8	30.6	31.4	30.7	31.8
Myrtle Beach-North Myrtle Beach-Conway, SC.....	95.6	29.3	29.9	30.0	28.1	28.6	30.9	31.5	31.6	29.6	30.1
Napa, CA.....	117.4	48.8	50.8	51.7	48.6	49.8	41.8	43.6	44.3	41.6	42.4
Naples-Marco Island, FL.....	101.2	61.2	63.4	66.4	56.7	57.8	60.9	63.1	66.0	56.3	57.6
Nashville-Davidson-Murfreesboro-Franklin, TN.....	95.5	38.5	39.8	40.7	38.6	40.1	40.5	41.9	42.8	40.6	42.2
New Haven-Milford, CT.....	115.8	47.7	46.0	47.4	45.7	46.7	37.2	40.0	41.2	39.7	40.6
New Orleans-Metairie-Kenner, LA.....	99.5	42.4	46.1	45.2	41.6	42.5	42.9	46.7	45.7	42.0	42.9
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	119.4	50.8	54.5	56.0	52.4	54.4	42.9	46.0	47.2	44.1	45.8
Niles-Benton Harbor, MI.....	90.8	31.4	33.3	35.1	33.4	34.8	34.8	36.9	38.9	36.9	38.5
North Port-Bradenton-Sarasota, FL.....	100.3	47.5	48.8	49.8	45.3	46.1	47.7	49.0	50.0	45.3	46.2
Norwich-New London, CT.....	102.0	41.8	45.2	46.7	44.7	45.5	41.3	44.6	46.1	44.1	44.8
Ocala, FL.....	95.1	30.4	31.2	31.9	30.5	31.2	32.2	33.0	33.7	32.2	33.0
Ocean City, NJ.....	108.7	41.9	44.4	46.7	46.0	47.5	38.8	41.1	43.3	42.5	43.9
Odessa, TX.....	94.2	29.3	32.2	35.5	32.4	34.7	31.4	34.4	37.9	34.6	37.0
Ogden-Clearfield, UT.....	94.4	31.0	33.1	33.9	32.7	33.4	33.1	35.3	36.2	34.9	35.6
Oklahoma City, OK.....	93.6	36.4	37.1	40.7	36.3	37.5	39.1	40.0	43.7	39.0	40.3
Olympia, WA.....	103.7	37.4	40.0	41.8	40.2	40.7	36.3	38.8	40.6	39.0	39.5
Omaha-Council Bluffs, NE-IA.....	94.3	40.5	42.2	44.0	41.7	42.1	43.2	45.1	46.9	44.4	44.9
Orlando-Kissimmee-Sanford, FL.....	100.3	34.6	35.7	36.0	33.7	34.4	34.8	35.8	36.1	33.8	34.5
Oshkosh-Neenah, WI.....	92.9	34.8	35.3	36.7	35.3	36.0	37.7	38.3	39.7	38.2	39.0
Owensboro, KY.....	88.2	29.6	30.8	33.3	32.6	33.2	33.9	35.2	38.0	37.1	37.8
Oxnard-Thousand Oaks-Ventura, CA.....	110.6	44.7	46.6	46.6	43.9	44.7	40.7	42.5	42.4	39.9	40.6
Palm Bay-Melbourne-Titusville, FL.....	98.1	35.3	36.6	37.7	36.4	37.3	36.3	37.6	38.7	37.3	38.2
Palm Coast, FL.....	95.3	30.1	30.9	32.2	30.8	31.9	31.9	32.7	34.0	32.5	33.7
Panama City-Lynn Haven-Panama City Beach, FL.....	98.4	33.2	35.0	36.4	35.0	36.3	34.0	35.9	37.2	35.7	37.1
Parkersburg-Marietta-Vienna, WV-OH.....	89.4	28.4	29.8	31.5	31.1	31.9	32.0	33.5	35.4	34.9	35.8
Pascagoula, MS.....	93.9	28.1	32.5	33.6	32.8	33.6	30.1	34.9	36.0	35.1	35.9
Pensacola-Ferry Pass-Brent, FL.....	95.6	31.9	33.5	34.5	33.9	35.0	33.6	35.3	36.3	35.6	36.8
Peoria, IL.....	92.8	36.9	38.6	41.8	39.6	40.5	40.0	41.9	43.3	42.9	43.9
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	109.0	43.5	45.5	47.5	45.9	47.2	40.2	42.0	43.8	42.3	43.5
Phoenix-Mesa-Glendale, AZ.....	102.1	37.2	38.1	38.2	35.6	36.0	36.7	37.6	37.6	35.0	35.5
Pine Bluff, AR.....	88.4	25.8	27.5	29.0	29.3	30.2	29.4	31.4	33.0	33.3	34.4
Pittsburgh, PA.....	92.1	38.8	40.9	43.0	41.2	42.7	42.4	44.7	47.0	45.0	46.6
Pittsfield, MA.....	96.9	39.1	41.3	43.1	41.6	42.7	40.6	42.9	44.8	43.2	44.3
Pocatello, ID.....	91.3	27.2	28.5	28.9	27.7	28.2	29.9	31.4	31.9	30.5	31.1
Portland-South Portland-Biddeford, ME.....	100.3	39.0	40.6	42.0	40.9	41.9	39.2	40.8	42.2	41.0	42.0
Portland-Vancouver-Hillsboro, OR-WA.....	99.1	38.4	39.9	41.4	39.0	39.8	39.0	40.6	42.0	39.5	40.4
Port St. Lucie, FL.....	99.1	38.5	39.3	39.8	36.7	37.3	39.1	39.9	40.5	37.2	37.8
Poughkeepsie-Newburgh-Middletown, NY.....	121.1	36.6	39.0	40.8	39.6	40.8	30.4	32.6	33.9	32.8	33.8
Prescott, AZ.....	97.9	28.5	30.3	31.4	29.2	29.6	29.3	31.2	32.2	29.9	30.4
Providence-New Bedford-Fall River, RI-MA.....	100.6	37.8	39.8	41.3	40.2	41.5	37.8	39.8	41.3	40.1	41.5
Provo-Orem, UT.....	95.4	24.6	26.1	27.0	24.7	24.9	26.0	27.5	28.4	26.1	26.2
Pueblo, CO.....	91.7	27.6	29.4	29.6	29.7	30.2	30.3	32.3	32.4	32.6	33.1
Punta Gorda, FL.....	97.6	34.0	35.2	36.0	33.8	34.8	35.0	36.4	37.1	34.9	35.9
Racine, WI.....	92.8	35.7	36.9	39.1	36.7	37.5	38.8	40.1	42.4	39.7	40.6
Raleigh-Cary, NC.....	96.7	39.2	40.5	41.3	38.7	39.5	40.8	42.1	42.9	40.3	41.0
Rapid City, SD.....	91.3	34.9	36.8	38.4	37.0	38.5	38.5	40.5	42.3	40.7	42.4
Reading, PA.....	96.8	34.0	35.5	36.4	35.6	36.5	35.4	36.9	37.8	37.0	37.9
Redding, CA.....	97.1	33.4	35.0	35.0	33.9	35.0	34.6	36.3	36.3	35.1	36.3
Reno-Sparks, NV.....	98.9	43.8	45.2	45.6	41.4	42.1	44.6	46.0	46.4	42.1	42.7
Richmond, VA.....	97.6	39.7	41.3	42.7	40.4	41.3	41.0	42.6	44.0	41.6	42.5
Riverside-San Bernardino-Ontario, CA.....	105.4	29.3	30.3	30.5	29.0	29.4	28.0	28.9	29.2	27.7	28.1

Table 3. Per Capita Personal Income Adjusted by Regional Price Parities by Metropolitan Area, 2006–2010—Table Ends

	Regional price parities for all items	Per capita personal income (thousands of dollars)					Adjusted per capita personal income (thousands of dollars)				
		2006	2007	2008	2009	2010	2006	2007	2008	2009	2010
Roanoke, VA .....	92.6	34.8	36.9	38.4	37.3	37.6	37.8	40.2	41.7	40.4	40.9
Rochester, MN .....	94.3	39.7	41.8	42.6	41.7	44.5	42.4	44.6	45.4	44.4	47.4
Rochester, NY .....	98.5	35.4	37.5	39.7	38.5	39.9	36.2	38.3	40.6	39.3	40.7
Rockford, IL .....	92.7	31.4	32.5	33.6	32.0	33.0	34.2	35.3	36.5	34.6	35.8
Rocky Mount, NC .....	90.2	28.5	29.8	31.2	30.8	31.8	31.8	33.2	34.8	34.3	35.5
Rome, GA .....	85.8	29.5	31.0	32.3	31.1	32.3	34.7	36.4	37.8	36.5	37.9
Sacramento-Arden-Arcade-Roseville, CA .....	100.3	38.9	40.4	41.3	39.3	40.0	39.0	40.6	41.5	39.4	40.1
Saginaw-Saginaw Township North, MI .....	91.6	28.0	29.1	30.1	29.7	30.7	30.8	32.0	33.1	32.6	33.7
St. Cloud, MN .....	93.2	31.8	33.0	34.4	33.1	34.0	34.4	35.6	37.1	35.7	36.7
St. George, UT .....	96.6	25.4	26.9	28.1	26.8	27.1	26.5	28.1	29.3	27.8	28.2
St. Joseph, MO-KS .....	89.6	28.5	30.3	32.5	32.8	32.9	32.1	34.0	36.6	36.8	36.9
St. Louis, MO-IL .....	89.1	39.1	40.6	43.1	40.6	41.5	44.2	45.9	48.7	45.8	46.9
Salem, OR .....	96.1	30.8	31.9	33.9	32.3	33.1	32.2	33.4	35.5	33.8	34.6
Salinas, CA .....	103.0	40.9	42.3	41.9	40.1	40.8	39.9	41.3	41.0	39.1	39.8
Salisbury, MD .....	92.7	29.5	30.9	32.8	32.0	32.7	32.0	33.6	35.5	34.6	35.5
Salt Lake City, UT .....	97.2	36.9	38.7	40.1	37.5	38.2	38.2	40.1	41.5	38.7	39.5
San Angelo, TX .....	93.4	30.7	32.4	35.8	34.5	35.9	33.1	34.9	38.6	37.1	38.6
San Antonio-New Braunfels, TX .....	95.0	32.6	34.3	35.2	33.9	35.0	34.5	36.3	37.3	35.8	37.0
San Diego-Carlsbad-San Marcos, CA .....	112.5	44.0	45.8	47.2	44.4	45.6	39.4	41.0	42.2	39.7	40.8
Sandusky, OH .....	85.3	34.6	35.5	36.4	35.1	36.4	40.8	41.9	43.0	41.4	42.9
San Francisco-Oakland-Fremont, CA .....	120.0	59.6	62.0	62.5	57.6	59.3	50.1	52.0	52.4	48.2	49.7
San Jose-Sunnyvale-Santa Clara, CA .....	120.2	56.1	59.7	59.2	54.0	57.3	47.0	50.1	49.6	45.1	48.0
San Luis Obispo-Paso Robles, CA .....	102.9	38.4	40.5	40.2	38.2	39.0	37.6	39.7	39.3	37.3	38.1
Santa Barbara-Santa Maria-Goleta, CA .....	105.0	44.9	45.9	46.0	43.1	43.9	43.1	44.0	44.1	41.3	42.0
Santa Cruz-Watsonville, CA .....	118.9	47.7	50.7	50.1	46.1	47.4	40.4	42.9	42.4	38.9	40.1
Santa Fe, NM .....	97.8	42.3	44.3	45.1	42.5	43.4	43.5	45.6	46.4	43.6	44.6
Santa Rosa-Petaluma, CA .....	117.1	45.4	47.2	46.9	43.0	44.2	39.1	40.6	40.3	36.9	37.9
Savannah, GA .....	96.7	35.9	37.9	39.5	37.7	38.0	37.4	39.5	41.1	39.2	39.5
Scranton-Wilkes-Barre, PA .....	92.9	31.9	33.9	35.1	34.7	35.6	34.6	36.7	37.9	37.5	38.5
Seattle-Tacoma-Bellevue, WA .....	106.1	47.0	50.0	51.4	48.4	49.1	44.6	47.4	48.8	45.8	46.5
Sebastian-Vero Beach, FL .....	94.4	55.7	56.1	58.5	49.2	50.0	59.4	59.8	62.3	52.3	53.2
Sheboygan, WI .....	92.3	36.3	37.5	40.7	38.2	41.7	39.7	41.0	44.4	41.6	45.4
Sherman-Denison, TX .....	93.9	27.8	30.0	32.1	31.3	32.2	29.8	32.2	34.4	33.5	34.5
Shreveport-Bossier City, LA .....	92.5	33.4	34.3	38.3	35.5	36.9	36.4	37.3	41.7	38.5	40.1
Sioux City, IA-NE-SD .....	90.3	30.9	33.3	36.0	34.7	35.8	34.5	37.2	40.2	38.7	39.9
Sioux Falls, SD .....	93.0	39.6	41.1	42.9	41.1	41.4	42.8	44.5	46.3	44.4	44.7
South Bend-Mishawaka, IN-MI .....	91.6	33.2	34.2	35.2	33.7	33.2	36.5	37.7	38.6	37.0	36.4
Spartanburg, SC .....	90.3	29.3	30.4	31.8	30.2	30.9	32.7	33.9	35.4	33.6	34.5
Spokane, WA .....	94.2	31.6	33.6	35.8	34.8	35.5	33.8	35.9	38.3	37.2	37.9
Springfield, IL .....	93.4	35.9	37.9	41.2	40.6	41.9	38.7	40.8	44.4	43.7	45.1
Springfield, MA .....	98.0	34.8	36.8	38.3	37.9	38.8	35.8	37.8	39.3	38.8	39.8
Springfield, MO .....	90.1	29.6	31.0	33.5	32.0	32.7	33.1	34.7	37.4	35.7	36.4
Springfield, OH .....	91.0	30.4	31.6	32.7	32.6	33.4	33.7	35.0	36.2	36.0	36.9
State College, PA .....	100.3	29.6	31.4	32.9	32.4	33.4	29.7	31.6	33.0	32.5	33.4
Steubenville-Weirton, OH-WV .....	88.0	27.2	28.7	30.5	29.8	30.1	31.1	32.8	34.9	34.0	34.3
Stockton, CA .....	99.2	29.4	31.0	31.3	30.1	30.7	29.8	31.5	31.7	30.5	31.2
Sumter, SC .....	89.9	26.7	27.9	29.1	28.4	29.2	29.9	31.3	32.6	31.8	32.7
Syracuse, NY .....	96.8	32.6	34.8	36.7	36.0	37.0	33.9	36.2	38.1	37.4	38.4
Tallahassee, FL .....	97.7	32.0	33.2	34.0	32.6	33.3	33.0	34.2	35.0	33.5	34.3
Tampa-St. Petersburg-Clearwater, FL .....	97.7	36.5	37.6	38.1	36.3	37.0	37.6	38.7	39.3	37.3	38.1
Terre Haute, IN .....	89.8	26.9	28.2	30.0	29.5	30.4	30.2	31.7	33.6	33.1	34.0
Texarkana, TX-Texarkana, AR .....	90.3	29.4	31.7	33.2	32.6	33.7	32.8	35.4	37.0	36.3	37.5
Toledo, OH .....	91.0	32.8	34.0	34.8	33.8	34.5	36.3	37.6	38.5	37.4	38.1
Topeka, KS .....	91.0	32.6	34.7	36.5	36.4	36.9	36.1	38.4	40.3	40.2	40.8
Trenton-Ewing, NJ .....	110.2	50.4	52.6	53.8	50.9	52.5	46.0	48.1	49.1	46.4	47.9
Tucson, AZ .....	96.1	33.3	34.6	36.2	34.3	35.0	34.9	36.2	37.9	35.9	36.6
Tulsa, OK .....	93.1	38.5	39.5	43.9	37.7	38.9	41.6	42.7	47.4	40.7	42.0
Tuscaloosa, AL .....	92.2	30.6	32.2	33.6	32.1	32.8	33.5	35.2	36.6	35.0	35.8
Tyler, TX .....	96.0	33.5	35.4	39.4	35.6	36.4	35.2	37.1	41.3	37.2	38.2
Utica-Rome, NY .....	94.5	28.9	30.9	32.9	32.9	34.0	30.7	32.9	35.0	35.0	36.2
Valdosta, GA .....	86.1	26.5	28.0	29.6	28.8	29.5	31.1	32.7	34.6	33.7	34.5
Vallejo-Fairfield, CA .....	116.0	36.4	38.3	39.2	37.7	37.9	31.6	33.2	34.0	32.6	32.9
Victoria, TX .....	92.4	32.4	34.7	37.8	35.5	38.1	35.3	37.9	41.2	38.6	41.5
Vineland-Millville-Bridgeton, NJ .....	104.8	29.3	30.5	32.6	32.7	33.9	28.2	29.3	31.3	31.4	32.5
Virginia Beach-Norfolk-Newport News, VA-NC .....	99.6	36.6	38.7	40.1	39.3	40.2	39.1	40.6	40.6	39.7	40.6
Visalia-Porterville, CA .....	94.1	25.7	27.9	28.0	26.6	28.0	27.5	29.9	30.0	28.4	30.0
Waco, TX .....	93.8	28.7	30.3	31.4	31.6	32.5	30.9	32.6	33.7	33.8	34.9
Warner Robins, GA .....	93.7	30.7	31.9	33.0	32.8	33.5	33.0	34.3	35.4	35.2	35.9
Washington-Arlington-Alexandria, DC-VA-MD-WV .....	118.6	53.4	55.9	58.0	55.9	57.3	45.3	47.5	49.2	47.4	48.6
Waterloo-Cedar Falls, IA .....	91.1	32.2	34.1	36.5	35.9	36.9	35.5	37.7	40.3	39.6	40.7
Wausau, WI .....	92.4	34.3	35.7	36.8	35.6	36.4	37.4	39.0	40.0	38.7	39.6
Wenatchee-East Wenatchee, WA .....	95.8	29.8	31.9	35.6	34.0	34.3	31.4	33.5	37.4	35.7	36.0
Wheeling, WV-OH .....	87.4	28.8	29.8	32.3	31.9	32.7	33.2	34.4	37.2	36.7	37.6
Wichita, KS .....	92.2	37.2	38.0	40.1	36.9	37.2	40.7	41.5	43.8	40.1	40.6
Wichita Falls, TX .....	93.6	32.5	33.9	38.2	33.4	34.4	35.0	36.5	41.0	35.8	37.0
Williamsport, PA .....	92.9	28.8	30.2	31.8	31.5	33.0	31.2	32.8	34.4	34.1	35.7
Wilmington, NC .....	94.4	32.1	33.5	34.7	33.1	33.6	34.2	35.7	37.0	35.2	35.7
Winchester, VA-WV .....	92.5	32.1	33.1	34.2	32.9	33.8	34.9	36.1	37.2	35.7	36.7
Winston-Salem, NC .....	92.3	35.3	36.4	37.1	34.8	35.5	38.5	39.7	40.5	37.9	38.7
Worcester, MA .....	105.4	39.6	42.0	43.1	42.1	43.5	37.9	40.1	41.1	40.1	41.5
Yakima, WA .....	93.0	27.3	29.5	32.8	31.2	32.1	29.5	32.0	35.5	33.7	34.7
York-Hanover, PA .....	96.5	33.2	34.9	36.2	35.5	36.4	34.6	36.4	37.7	37.0	37.9
Youngstown-Warren-Boardman, OH-PA .....	90.4	29.9	31.2	32.1	30.9	31.8	33.3	34.8	35.8	34.4	35.4
Yuba City, CA .....	96.1	28.5	29.6	30.8	31.0	31.8	29.9	31.0	32.2	32.4	33.3
Yuma, AZ .....	93.7	23.5	25.0	26.0	26.0	26.9	25.3	26.8	27.9	27.9	28.9
United States Nonmetropolitan Portion .....	88.8	28.1	29.7	31.6	30.7	31.8	31.8	33.7	35.8	34.8	36.0
All metropolitan areas and the US nonmetropolitan portion .....	100.0	37.7	39.5	40.9	38.8	39.9	37.7	39.5	40.9	38.8	39.9
Maximum .....	122.8	76.1	80.1	80.0	70.5	71.8	62.4	65.7	69.6	57.7	58.8
Minimum .....	81.0	17.7	18.8	20.2	20.2	20.9	20.5	21.7	23.3	23.3	24.2
Range .....	41.8	58.4	61.3	59.9	50.3	50.8	41.9	44.0	46.3	34.4	34.6

NOTE: Adjusted results are balanced to ensure that the sum of nominal income across metropolitan areas and the US nonmetropolitan portion equals the sum of adjusted income. The annual balancing factors for

metropolitan areas and the US nonmetropolitan portion from 2006 to 2010 are 0.99303, 0.99300, 0.99405, 0.99496, and 0.99480, respectively.

Table 4. Regional Price Parities by Expenditure Class by State, 2006–2010

State	Regional Price Parities																
	All items	Rents	Apparel	Education		Food		Housing		Medical		Other		Recreation		Transportation	
				Goods	Services	Goods	Services	Goods	Services	Goods	Services	Goods	Services	Goods	Services	Goods	Services
Alabama.....	90.6	73.6	95.4	95.9	89.5	96.1	94.4	97.4	91.1	92.8	95.1	92.7	96.5	104.0	97.7	99.5	94.2
Alaska.....	106.1	127.9	92.7	96.4	95.1	111.5	103.2	97.8	93.0	104.1	117.6	111.5	93.1	104.0	99.3	101.1	109.8
Arizona.....	99.9	98.9	101.0	112.8	87.6	98.4	97.0	105.1	98.8	100.6	96.9	98.4	117.1	101.3	92.7	101.7	105.4
Arkansas.....	89.3	70.7	92.6	93.5	87.0	95.6	92.5	95.2	90.1	94.8	94.1	89.5	95.0	105.0	96.8	99.3	95.7
California.....	110.7	137.9	106.9	99.2	98.1	102.9	108.9	104.9	112.1	105.3	108.1	107.4	100.9	97.6	97.9	104.4	106.7
Colorado.....	99.0	100.3	107.1	118.9	95.4	98.8	96.9	99.1	91.9	115.2	104.0	104.1	74.8	103.6	102.1	99.0	105.3
Connecticut.....	110.5	119.4	104.9	98.1	113.5	106.9	107.7	107.6	115.5	114.6	89.3	118.9	133.7	101.8	123.6	100.1	110.1
Delaware.....	103.7	103.7	98.6	106.5	98.6	103.3	104.2	108.1	104.0	117.1	111.4	107.2	110.9	100.8	113.8	97.8	105.2
District of Columbia.....	115.5	144.3	107.7	107.1	137.0	111.4	112.3	111.1	104.8	110.2	110.1	106.5	102.0	104.3	107.0	98.1	107.1
Florida.....	100.0	109.6	99.1	95.8	90.6	98.7	96.6	98.0	96.1	95.1	94.7	93.6	93.9	102.1	99.9	100.2	99.9
Georgia.....	94.8	88.6	100.7	101.3	107.7	97.0	95.8	94.9	95.0	94.4	82.7	84.8	97.5	107.9	97.3	98.6	91.1
Hawaii.....	116.1	151.3	105.1	137.0	105.0	122.7	109.0	97.0	124.4	102.3	109.8	117.1	103.8	89.9	88.7	103.6	113.8
Idaho.....	93.5	77.3	91.8	101.4	92.3	101.6	94.9	96.1	94.0	108.7	109.2	96.7	95.5	95.1	95.3	101.1	103.0
Illinois.....	100.4	100.8	106.8	98.9	108.2	102.5	103.9	95.4	93.9	85.6	103.8	105.5	100.9	105.6	98.6	100.0	89.2
Indiana.....	92.0	80.1	96.0	93.2	96.5	96.3	94.7	96.8	90.8	92.2	102.7	95.1	106.3	93.1	90.6	98.0	86.8
Iowa.....	89.3	75.9	91.4	91.1	89.0	93.7	92.4	92.2	87.7	82.6	106.1	94.5	100.1	91.2	85.8	96.2	85.2
Kansas.....	90.4	79.9	95.3	97.0	87.8	94.8	85.8	101.0	90.3	85.0	103.0	89.3	106.3	92.9	85.9	96.6	84.4
Kentucky.....	89.7	70.6	92.1	94.0	88.8	95.6	94.4	94.8	89.7	95.7	94.7	89.5	94.3	103.2	99.0	99.2	94.5
Louisiana.....	93.1	82.9	96.0	96.4	90.0	96.2	94.7	97.8	91.3	92.4	95.3	93.5	96.8	103.8	97.9	99.6	93.9
Maine.....	97.3	89.8	90.4	97.9	95.5	102.0	96.4	96.8	103.1	111.8	85.7	110.6	133.8	94.5	103.4	97.8	94.6
Maryland.....	110.3	124.3	99.8	106.7	123.6	107.0	113.1	102.2	102.8	129.8	86.3	107.2	116.9	102.6	113.7	98.5	112.4
Massachusetts.....	107.4	119.9	103.4	90.2	118.2	99.4	102.6	97.6	115.2	93.6	101.3	114.7	118.7	96.8	122.7	95.6	106.6
Michigan.....	95.3	85.5	95.2	117.6	103.6	96.9	95.3	95.2	98.7	99.6	84.5	94.3	112.5	99.7	92.2	97.0	101.7
Minnesota.....	96.8	92.1	89.5	95.8	111.9	100.8	94.5	96.1	90.3	107.7	112.3	98.3	96.0	100.4	95.0	95.7	97.5
Mississippi.....	88.9	72.0	91.0	92.2	85.4	95.4	91.5	94.1	89.5	95.7	93.6	88.0	94.1	105.4	96.3	99.1	96.5
Missouri.....	88.7	79.2	95.4	86.3	91.8	95.0	88.6	92.9	86.6	81.5	97.4	84.9	100.5	89.7	84.4	95.8	81.5
Montana.....	93.9	76.9	92.5	97.3	95.3	103.5	92.9	94.2	91.8	108.6	111.7	99.3	93.1	97.5	97.7	101.2	100.8
Nebraska.....	90.2	77.8	92.4	91.5	91.3	94.4	92.6	94.0	88.7	86.6	104.8	94.1	103.0	91.2	87.0	96.8	85.6
Nevada.....	99.3	110.5	89.9	108.6	82.4	97.0	100.1	100.5	99.5	107.5	101.9	90.2	98.8	88.8	88.1	100.9	108.0
New Hampshire.....	105.6	116.1	100.0	92.9	112.5	100.2	101.0	97.4	111.5	99.4	96.3	113.4	122.9	96.0	117.6	96.3	103.1
New Jersey.....	111.5	133.3	100.2	129.6	111.6	102.9	107.5	107.1	118.7	115.5	114.3	95.2	100.6	96.3	104.7	95.9	122.2
New Mexico.....	94.1	81.8	90.7	106.0	87.0	98.9	97.9	98.7	97.2	108.3	105.1	92.9	97.8	91.5	91.2	101.0	106.0
New York.....	114.1	127.2	111.6	100.8	117.3	107.8	110.7	107.8	120.3	113.5	101.7	125.1	109.1	103.2	128.9	99.9	115.9
North Carolina.....	92.8	82.3	95.6	96.0	89.6	96.1	94.5	97.5	91.1	92.7	95.2	92.9	96.6	103.9	97.8	99.6	94.1
North Dakota.....	88.2	69.6	91.2	91.1	88.7	93.6	92.4	91.9	87.6	82.0	106.3	94.5	99.7	91.2	85.6	96.2	85.2
Ohio.....	90.9	78.9	93.9	91.8	96.5	96.1	96.9	93.5	91.1	95.5	98.9	97.4	91.9	90.4	97.3	97.7	84.0
Oklahoma.....	90.9	74.6	94.2	94.9	88.5	95.9	93.6	96.4	90.7	93.7	94.7	91.3	95.9	104.4	97.4	99.4	94.8
Oregon.....	97.5	93.3	108.5	97.4	114.3	98.5	95.2	95.7	95.4	112.6	100.8	90.3	90.0	94.0	104.6	96.5	100.8
Pennsylvania.....	98.7	89.9	94.7	100.8	101.2	102.8	101.6	100.0	104.6	119.6	92.4	111.6	119.0	94.8	103.9	96.8	98.3
Rhode Island.....	99.8	104.0	90.0	98.2	94.9	102.1	96.1	96.9	102.7	112.2	84.4	110.5	136.2	94.4	102.5	97.9	94.3
South Carolina.....	92.2	80.1	96.1	96.5	90.0	96.2	94.8	97.9	91.3	92.2	95.4	93.7	96.8	103.7	97.9	99.6	93.9
South Dakota.....	87.2	68.8	90.7	90.8	87.4	93.3	92.3	91.1	87.2	80.6	106.8	94.6	98.7	91.1	84.9	95.9	85.0
Tennessee.....	91.5	77.4	95.4	95.8	89.4	96.1	94.3	97.3	91.0	92.8	95.1	92.7	96.4	104.0	97.7	99.5	94.3
Texas.....	97.6	92.8	101.8	97.2	102.1	95.2	101.1	103.9	101.5	91.4	102.7	94.6	88.5	103.5	95.1	98.0	99.4
Utah.....	95.6	89.2	90.4	106.9	85.0	98.2	98.7	99.4	98.1	107.9	103.9	91.8	98.0	90.5	89.9	100.9	106.7
Vermont.....	99.7	105.9	90.0	98.1	94.7	102.1	96.1	96.8	102.7	112.2	85.3	110.5	134.5	94.4	102.7	97.9	94.2
Virginia.....	103.1	112.4	100.2	100.7	110.2	101.6	101.8	101.9	96.2	97.8	100.1	96.3	99.2	104.4	101.6	99.1	100.0
Washington.....	102.0	103.9	111.6	102.2	98.5	106.8	98.2	103.0	93.0	102.2	98.9	95.0	94.2	100.5	98.7	101.9	112.2
West Virginia.....	88.7	65.9	92.2	93.3	90.7	96.5	93.2	95.1	90.6	96.9	94.7	88.6	95.5	105.0	97.0	99.0	97.4
Wisconsin.....	92.6	86.8	96.2	100.9	90.0	95.2	88.3	89.7	90.2	93.2	104.2	96.1	96.0	98.3	95.5	97.3	87.5
Wyoming.....	95.5	83.5	92.3	98.5	94.2	102.9	93.5	94.8	92.5	108.6	110.9	98.5	93.7	96.7	96.9	101.2	101.5
All states.....	100.0	100.7	100.2	99.8	100.3	99.9	100.1	99.6	99.9	98.8	99.3	99.1	100.5	99.3	100.2	99.3	100.5
Maximum.....	116.1	151.3	111.6	137.0	137.0	122.7	113.1	111.1	124.4	129.8	117.6	125.1	136.2	107.9	128.9	104.4	122.2
Minimum.....	87.2	65.9	89.5	86.3	82.4	93.3	85.8	89.7	86.6	80.6	82.7	84.8	74.8	88.8	84.4	95.6	81.5
Range.....	28.9	85.4	22.1	50.6	54.6	29.3	27.2	21.4	37.8	49.2	34.9	40.4	61.4	19.1	44.5	8.8	40.7

# An Examination of Revisions to the Quarterly Estimates of State Personal Income

By Matthew A. von Kerczek and B. Enrique Lopez

THE BUREAU of Economic Analysis (BEA) estimates of state personal income and its components are among the most closely watched state economic measures, providing a framework for the analysis of each state's economy. The pattern and magnitude of revisions to the estimates—which are used extensively by government officials to allocate funds across states as well as by a wide range of researchers—are therefore of paramount concern.

The goal of this study is to provide information that will help users to better understand the estimates at different stages of the estimating process, which occurs in successive releases that are referred to as “vintages.” The first, or preliminary, quarterly estimates of state personal income and the second quarterly estimates are featured. The estimates that are used as the standard-of-accuracy estimates are the latest estimates that were released in March 2012.

This study analyzes the patterns of revisions to the quarterly state personal income estimates by looking at the magnitudes of the revisions at various stages of the estimation cycle. Revisions are measures of the changes from earlier sets of estimates to the latest set of estimates. Since the latest estimates incorporate the most complete set of source data, they are presumed to be the best set of estimates and therefore are used as the standard of accuracy.<sup>1</sup>

The state personal income estimates are revised largely to (1) incorporate new or more complete source data, (2) reflect changes to conceptual definitions and classifications that adapt the estimates to a changing economy, (3) incorporate improvements in statistical techniques, (4) update the seasonal factors that are used to seasonally adjust the estimates, and (5) incorporate revised national control totals and annual state estimates as controls.<sup>2</sup> Most revisions are primar-

ily due to improvements that could not have been incorporated when the earlier estimates were prepared.

In this study, the quarterly estimates for the first quarter of 2002 through the second quarter of 2009 are analyzed. This period represents one complete business cycle; the first quarter of 2002 follows the trough of the recession that ended in the fourth quarter of 2001, and the second quarter of 2009 represents the trough of the downturn that began in the fourth quarter of 2007.<sup>3</sup>

This study presents an overview of the source data and the methods that are used to prepare the quarterly estimates of state personal income. It then examines the principal measures of revisions that are used to evaluate the revisions to the estimates. In conclusion, this study outlines some recent developments that affect the revisions to the estimates and notes some future directions.

## Overview of Sources and Methods

The quarterly estimates of state personal income are successively revised to incorporate source data that are more complete, more detailed, and otherwise more appropriate than the data that were previously available. These source data are incorporated at specific stages in the estimating process, and estimates are released according to a schedule.

The quarterly state estimates are tied to the annual state estimates, which incorporate more detailed and more reliable source data than the quarterly estimates. The quarterly estimates of all the components of state personal income are based on the growth rates of quarterly state source data that are controlled to the annual state estimates. In addition, the quarterly state estimates are controlled to personal income in the national income and product accounts (NIPAs).<sup>4</sup>

1. See Robert L. Brown, Bruce T. Grimm, and Marian B. Sacks, “The Reliability of the State Estimates of Personal Income,” *SURVEY OF CURRENT BUSINESS* 83 (December 2003): 43–50.

2. Seasonal factors are mainly revised to incorporate additional years of data or updated data that were not available or data that were not able to be forecasted, when the earlier estimates were prepared. See Dennis J. Fixler, Bruce T. Grimm, and Anne E. Lee, “The Effects of Revisions to Seasonal Factors on Revisions to Seasonally Adjusted Estimates: The Case of Exports and Imports,” *SURVEY* 83 (December 2003): 43–50.

3. Business cycle dating, including peaks and troughs, are for the United States and are determined by the National Bureau of Economic Research as of April 30, 2012. The business cycles of each state may differ from those of other states and those of the nation.

4. The quarterly state estimates of the components of personal income are controlled to—that is, they are made to add to—the NIPA estimates after adjusting for coverage differences, such as the exclusion of wages and salaries of U.S. citizens stationed abroad. See the box “Personal Income in the NIPAs and State Personal Income” in “Regional Quarterly Report,” *SURVEY* 91 (October 2011): 137. In addition, the detailed methodology that is used to prepare the annual and quarterly state personal income estimates is available on the BEA Web site at [www.bea.gov](http://www.bea.gov).

*Nacola A. Alexander, Carrie L. Litkowski, and Mauricio X. Ortiz contributed to the preparation of this article.*

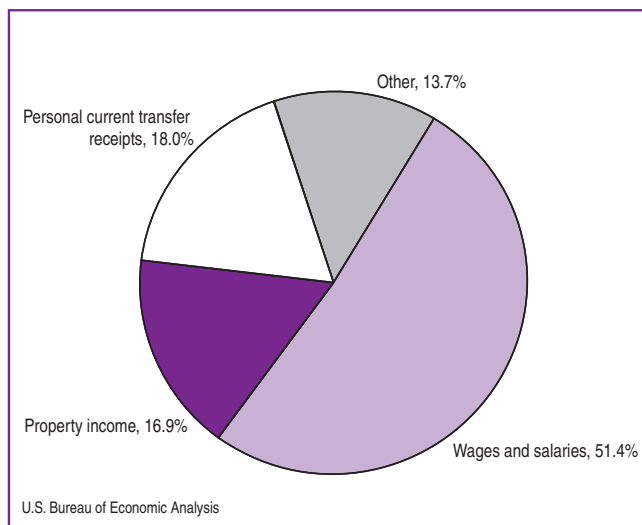
### Revision schedule for the state estimates

The preliminary estimates of quarterly state personal income are released 3 months after the close of the quarter. The second estimates are released 3 months later. In September, the quarterly estimates for the preceding 3 years are revised to reflect revisions to the annual estimates.

### Sources of revisions

Personal income is the income that is received by persons from participation in production and from government and business in the form of transfers (chart 1). It is calculated as the sum of wage and salary disbursements, supplements to wages and salaries (employer contributions for employee pensions and insurance funds and employer contributions for government social insurance), proprietors' income with

**Chart 1. U.S. Personal Income by Major Component, 2011**



inventory valuation and capital consumption adjustments, property income (rental income of persons with capital consumption adjustment, personal dividend income, and personal interest income), and personal current transfer receipts, less contributions for government social insurance.<sup>5</sup> In addition, because some of the components of personal income, including wages and salaries and supplements to wages and salaries, are recorded on a place-of-work basis, the state personal income estimates are adjusted so that they reflect incomes earned by residents of each state. A summary of the major sources of state data for the

5. Employee and self-employed contributions for government social insurance are subtracted from the other income components in the calculation of personal income. Employer contributions for government social insurance is included in earnings, but is subtracted from the other income components.

preliminary and second quarterly estimates are presented in appendix A. The sources and methods used to prepare wage and salary disbursements, farm proprietors' income, the components that are based on wage and salary estimates, and the components that are based on annual trends are discussed, and the sources of the revisions are described.

### Wage and salary disbursements

The preliminary national and state estimates of wages and salaries are based on a sample of employment from the Current Employment Statistics (CES) program of the Bureau of Labor Statistics (BLS).<sup>6</sup> The national estimates also include information on hours worked and average hourly earnings from the CES that are not available for the states. The limited CES information consists of only production and nonsupervisory workers, and the earnings do not include lump-sum payments, such as exercised stock options, stock grants, or other bonus compensation. These gaps in coverage of the earnings data have become more significant as the number of production workers relative to nonproduction workers has declined and as compensation based on profit sharing programs has become more common in many industries. In addition, because the CES is a survey, the information is subject to sampling errors. Therefore, because of the use of less comprehensive source data, the preliminary estimates of state personal income are subject to more revision than the second estimates.

The preliminary estimates of wages and salaries are revised 3 months after they are first published so that improved state-level source data can be incorporated. Tabulations of wages from the Quarterly Census of Employment and Wages (QCEW) from BLS that were not available when the preliminary estimates were prepared are incorporated. The QCEW covers about 95 percent of total wages disbursed and is therefore considered a near complete census of wages.<sup>7</sup> Even so, the second estimates of wages and salaries are subject to additional revisions as updates to the QCEW and revisions to the seasonal factors are incorporated.<sup>8</sup> The

6. The CES is a survey of employment, hours worked, and average hourly earnings over the pay periods that include the 12<sup>th</sup> of each month. It is conducted by BLS in cooperation with state employment security agencies.

7. QCEW data on wages and salaries are tabulations from state employment security agencies of employers' reports of their unemployment insurance (UI) contributions that are required from all employers covered by state UI laws and by the unemployment compensation program for federal employees. The reported wages and salaries, which are released 5 months after the end of the quarter, include lump-sum payments, but these payments are not identifiable.

8. Updates to the QCEW data are incorporated continuously and include corrections to the data and both industry and geographic reclassifications. The factors used to seasonally adjust the QCEW wages are also continuously updated using the X-11 ARIMA procedure.

seasonal factors are generally stable, but they sometimes change suddenly because of “shocks” caused by variable compensation, such as unusually large lump-sum payments, including bonuses and stock grants. This form of compensation has become more common across many industries—especially in the information, finance and insurance, and management sectors—and the irregularity and unpredictability of this compensation sometimes causes revisions as a result of recalculated seasonal factors. The portion of the revisions to the quarterly state estimates of personal income and its components due to revisions to the seasonal factors are not identifiable; however, a study of the revisions to the national estimates of gross domestic product (GDP) by Grimm and Fixler (2002) concluded that such revisions are generally not a principal source of volatility.<sup>9</sup>

### Components based on wages and salaries

The estimates of wages and salaries are used to produce the quarterly state estimates of employer contributions for employee pensions and insurance funds, the proprietors’ income for the construction industry, contributions for government social insurance, and the residence adjustment.<sup>10</sup> Therefore, the revisions to the estimates of these components reflect the revisions to the estimates of wages and salaries as well as the incorporation of annual state source data. The annual estimates for these components are based on source data from a variety of agencies. However, for the preliminary estimates, the second quarterly estimates, and the subsequently revised quarterly estimates, the state estimates of wages and salaries are used as the quarterly indicator.

### Components based on annual trends

Quarterly state indicators for the following components of state personal income are unavailable: personal dividend income, personal interest income, rental income of persons, personal current transfer receipts excluding unemployment benefits, farm wages, pay of military reserves, and nonfarm proprietors’ income excluding construction proprietors’ income. The annual state estimates are based on source data from a variety of agencies.<sup>11</sup> The quarterly state estimates are

based on the changes in the trend in the state shares of the national total; the trend is based on the annual state and national estimates. These estimates are subject to revision primarily due to the incorporation of national and annual state source data.

Property income—personal dividend income, personal interest income, and rental income of persons—accounts for about 17 percent of personal income, most of which is dividends and interest income.<sup>12</sup> The estimates of property income, even at the state level, mainly reflect global trends, not local economic conditions, because the largest capital markets are international, and fluctuations in the rates of return on investments are determined mainly by global economic conditions. Moreover, residents of a state might not invest their savings locally. Thus, the state shares of each of these components are unlikely to change significantly from one quarter to the next in response to local conditions.

The state quarterly estimates of personal current transfer receipts excluding state unemployment insurance benefits account for about 17 percent of personal income. More than 50 percent of these transfers are social security benefits, other federal retirement-related transfers, and Medicare payments, and state shares do not vary much from quarter to quarter. Public assistance payments (for example, supplemental security income, temporary assistance for needy families, Medicaid, and supplemental nutrition assistance payments) are more sensitive to local economic conditions, so the extrapolations of the quarterly estimates of these payments are subject to greater revisions than the extrapolations of retirement-related transfer programs.

Farm wages, the pay of military reserves, and nonfarm proprietors’ income excluding construction account for less than 10 percent of personal income. Almost half of nonfarm proprietors’ income consists of professional and other services, and their state shares of national nonfarm proprietors’ income are usually stable. However, proprietors’ income is also important in a number of other industries—such as mining, forestry and fisheries, and real estate—that can be quite volatile and that can vary substantially from state to state based on underlying local economic conditions.

9. Dennis J. Fixler and Bruce T. Grimm, “Reliability of GDP and Related NIPA Estimates,” *SURVEY OF CURRENT BUSINESS* 82 (January 2002): 9–27.

10. The estimates of contributions for government social insurance are produced in two parts: employer contributions and employee and self-employed contributions for government social insurance.

11. The quarterly and annual state estimates of state unemployment insurance benefits are prepared using information from the Employment and Training Administration of the U.S. Department of Labor.

12. The component shares of state personal income are based on the preliminary annual national (sum of states) estimates for 2011 that were released on March 28, 2012. Interest income accounts for about 45 percent of property income, and dividends account for about 35 percent.



### Farm proprietors' income

Although farm proprietors' income is small nationally, it is significant in several states. Farm proprietors' income accounted for about 0.5 percent of personal income for the nation in 2011. In some states—such as North Dakota, South Dakota, Iowa, and Nebraska—it accounted for a higher share and for much of the variability of personal income. Revisions to this component can be large, given the volatility of farm proprietors' income due to natural and economic conditions and the limited availability of quarterly source data.

The quarterly state estimates of farm proprietors' income are prepared in five components: livestock output, crop output, other farm income, production expenses, and corporate farm income. For all the components in each state except livestock and crop output, an annual estimate is forecasted using annual trends. Annual livestock and crop output is forecast using available monthly data on cash receipts from the sale of farm products from the U.S. Department of Agriculture (USDA). The state-level forecasts are used to allocate a national forecast for all five components based on a USDA forecast of farm income. These state annual estimates are then distributed across the quarters using the quarterly national controls. For livestock and crop output, the available USDA monthly cash receipts data is also used to distribute the annual forecasts to the quarters.<sup>13</sup>

The preliminary quarterly estimates are derived using 2 months of state-level USDA cash receipts data. These estimates are revised 3 months later to incorporate a 3rd month of cash receipts data and revised data for the other 2 months. The estimates are also revised to incorporate the latest U.S. annual forecast from USDA, as it becomes available.<sup>14</sup> The state annual estimates incorporate complete, state-level data from the USDA farm income accounts.

### Measures of Revision

This study analyzes the revisions to the quarterly estimates of state personal income and two of its components—nonfarm personal income and total wages and salaries. Nonfarm personal income is calculated as personal income minus farm income (farm wages, farm employer contributions for employee pensions and insurance funds, and farm proprietors' income).<sup>15</sup> Such

an analysis is useful in states where farming is important but volatile.

Total wages and salaries are calculated by summing the industry-level wage and salary estimates to an all-industry total. In 2011, wages and salaries accounted for slightly more than half of personal income for the United States; among the states, wages and salaries ranged from 44 percent of personal income in South Dakota to almost 57 percent in Delaware.<sup>16</sup> Wages and salaries was the largest component of personal income in every state; thus, the revisions to wages were an important contributor to the revisions to the personal income estimates.

Some straightforward measures of patterns of revisions can be developed by enumerating how frequently the revisions of the state personal income estimates meet various criteria. Table 1 presents how often the preliminary and second quarterly estimates of state personal income show consistent patterns of change in direction and of change of pace when compared with the latest estimates. (For ease of exposition, the District of Columbia was treated as if it were a state. Additionally, unless otherwise indicated in this article, the revision measures of the national estimates of personal income and its components were derived from the sum of the state estimates.<sup>17</sup>)

From the first quarter of 2002 to the second quarter of 2009, the preliminary quarterly estimates of personal income for the United States correctly indicated the direction of change 93 percent of the time, and they correctly indicated whether personal income was accelerating or decelerating about 60 percent of the time (table 1). The shares of correct indications of change in personal income for the states ranged from 80 percent in New Hampshire and New York to 100 percent in Arizona, Florida, and Utah. The shares of correct indications of whether personal income was accelerating or decelerating ranged from 50 percent in four states (Louisiana, Oklahoma, West Virginia, and Wisconsin) to 90 percent in Arizona.

The second quarterly estimates of personal income for the United States correctly indicated the direction of change in personal income 93 percent of the time, and they correctly indicated whether personal income was accelerating or decelerating about 73 percent of

13. The USDA monthly cash receipts data are seasonally adjusted by BEA using the X-11 ARIMA procedure.

14. USDA's farm sector income forecasts are usually available in February, August, and November.

15. Farm income differs from farm earnings because it excludes farm employer contributions for government social insurance.

16. The preliminary state estimates of personal income for 2011 were released on March 28, 2012. Wages and salaries accounted for about 134 percent of personal income in Washington, DC. A large share of these wages are earned by residents of other states and are removed from personal income by the residence adjustment. Therefore, Washington, DC, was omitted.

17. The revision measures of the NIPAs estimates of personal income and its components and the revision measures of the sum of the state estimates may differ because the definitions of vintages in the NIPAs differs from those in the regional accounts.

the time. For the states, the correct direction of change in personal income ranged from 73 percent in Connecticut to 100 percent in Alabama, Georgia, Hawaii, South Carolina, and Tennessee. The correct indications of whether personal income was accelerating or decelerating ranged from 47 percent in Arkansas to 93 percent in Arizona.

The principal measures of the magnitudes of the revisions featured in this article include the mean revision and the mean absolute revision. The mean revision is calculated as the average revision

$$MR = \Sigma(L - E)/n$$

where  $E$  is the percent change in the earlier vintage,  $L$  is the percent change in the later estimates, usually the “latest available” estimates, and  $n$  is the number of observations in the sample period over which the mean is calculated. Percent changes are changes from the previous period to the current one and are expressed at quarterly rates. The revisions may either be positive or negative and therefore offset one another, so it is also useful to look at the mean absolute revision, or the mean revision, without regard to sign. The mean absolute revision is the average of the absolute value of the revision.

$$MAR = \Sigma|L - E|/n$$

Table A presents the mean revisions and mean absolute revisions to personal income, nonfarm personal income, and wages and salaries for the nation. The mean revisions and mean absolute revisions from the preliminary estimates to the latest estimates of all three income measures were larger than the revisions from the second estimates to the latest estimates. The mean

**Table A. Mean Revisions and Mean Absolute Revisions to Personal Income, Nonfarm Personal Income, and Wages and Salaries for the United States: Latest Estimates Less Preliminary Estimates, Latest Estimates Less Second Estimates, and Second Estimates Less Preliminary Estimates, 2002:I–2009:II**

	Vintage as standard of accuracy			
	Mean revisions		Mean absolute revisions	
	Second	Latest	Second	Latest
<b>Personal income</b>				
Preliminary .....	-0.08	-0.14	0.34	0.57
Second .....		-0.06		0.47
<b>Nonfarm personal income</b>				
Preliminary .....	-0.09	-0.15	0.34	0.57
Second .....		-0.06		0.45
<b>Wages and salaries</b>				
Preliminary .....	-0.13	-0.13	0.62	0.67
Second .....		-0.01		0.36

revisions and mean absolute revisions from the preliminary estimates to the second estimates were more than half of the mean revisions and mean absolute revisions from the preliminary estimates to the latest estimates. This indicates that the largest revisions occurred when the preliminary estimates were replaced with the second estimates.

### Mean revisions to the quarterly estimates

For the nation, the preliminary quarterly estimates of personal income, nonfarm personal income, and wages and salaries had negative mean revisions; the mean revisions to the second quarterly estimates were also negative (table 2). This pattern of generally negative mean revisions indicates a tendency of downward revisions to the growth rates of all three measures. Conversely, positive mean revisions indicate a tendency of generally upward revisions. Regardless of sign, the mean revisions to the three income measures for both vintages of estimates were very small.

For the states and regions, the mean revisions were also generally negative. The mean revisions from the preliminary estimates of personal income to the latest estimates were negative in 39 states and in all eight regions. The mean revisions from the second estimates to the latest estimates were negative in 37 states and in six regions. Louisiana had the largest mean revisions (without regard to sign) to personal income in both the preliminary and second estimates due to the large revisions associated with the conceptual changes in the treatment of uninsured damages that resulted from Hurricane Katrina in 2005.<sup>18</sup>

The Great Lakes region had larger mean revisions from the preliminary estimates of each of the three income measures to the latest estimates than the nation and the seven other regions (chart 2). The mean revision to the preliminary estimates of personal income for the Great Lakes region was -0.33 percentage point, more than twice as large as that of the nation and any other region.

For the states in the Great Lakes region, the mean revisions to the preliminary and second estimates of the three income measures tended to be negative. The mean revisions from the preliminary estimates of wages and salaries to the latest estimates were negative in all five states in the Great Lakes region, and the mean revisions to the preliminary estimates of wages

18. For more details about how BEA changed its treatment of natural disasters, see Eugene P. Seskin and Shelly Smith, “Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision,” SURVEY 89 (September 2009): 15–35.

and salaries in each of these states were larger than that of the nation. In contrast, the mean revisions to states in the Mideast and New England regions were more mixed: the mean revisions to the preliminary estimates of wages and salaries in three of the five states in the New England region and in three of the six states in the Mideast region ranged between 0.1 percentage point and -0.1 percentage point, reflecting a pattern of somewhat offsetting revisions.

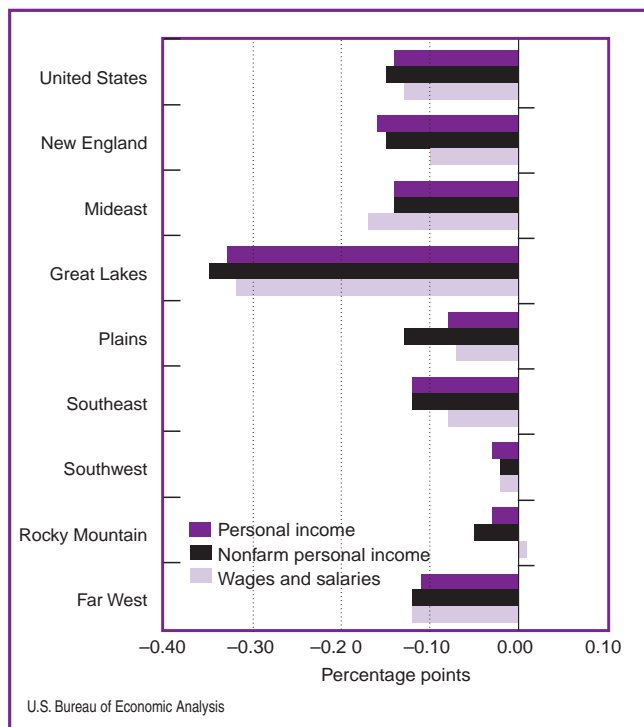
The larger-than-average downward mean revisions to the states in the Great Lakes region from the preliminary estimates of each of the three income measures to the latest estimates reflect a greater sensitivity to the limitations of the source data used to prepare the preliminary estimates. The preliminary estimates of wages and salaries are based on a once-a-month sample of worker counts from the CES, and they may not be as good an indicator of changes in worker earnings in the Great Lakes region as they are in other regions. The mean revisions from the second estimates of wages and salaries to the latest estimates were much smaller than the mean revisions from the preliminary estimates to the latest estimates. The 0.28 percentage point reduction in the mean revision in the Great Lakes region was

almost three times larger than the reduction in the mean revision for the nation and was larger than in any other region (chart 3).

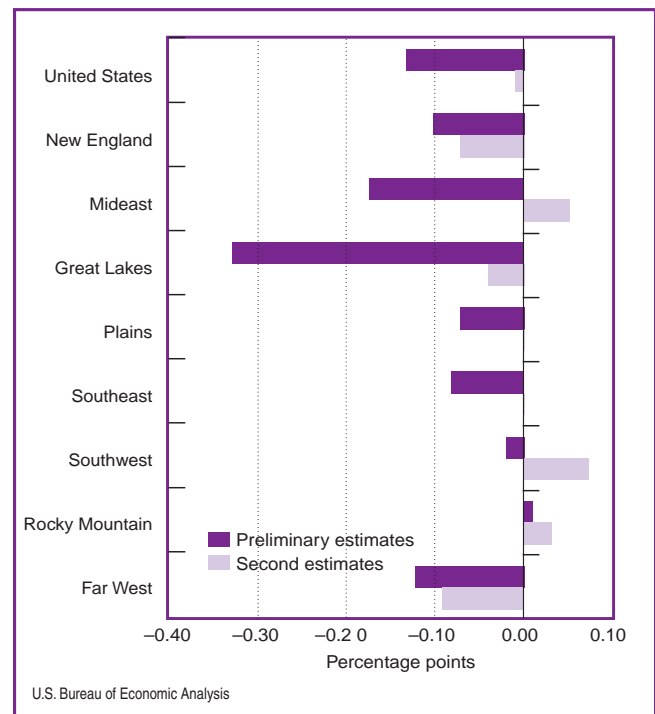
Despite considerable improvements to the wage and salary estimates, the above-average revisions to personal income for the Great Lakes region remain. The mean revisions from the second estimates of personal income to the latest estimates were larger than those for the nation and all other regions (chart 4). The mean revision from the second estimates of personal income to the latest estimates was -0.16 percentage point for the Great Lakes region. The Far West and New England regions had the next largest mean revisions, -0.12 percentage point, to personal income.

The mean revisions from the second estimates of personal income to the latest estimates were smaller than the mean revisions from the preliminary estimates of personal income to the latest estimates for the United States, for six regions, and for 30 states. The mean revisions to the second estimates of personal income were small and negative for most states and regions and for the nation. The Mideast and Southwest regions had the smallest mean revisions to the second estimates of personal income, 0 percentage point, because above-average upward revisions to the estimates

**Chart 2. Mean Revisions to Personal Income, Nonfarm Personal Income, and Wages and Salaries by Region: Latest Estimates Less Preliminary Estimates, 2002:I-2009:II**

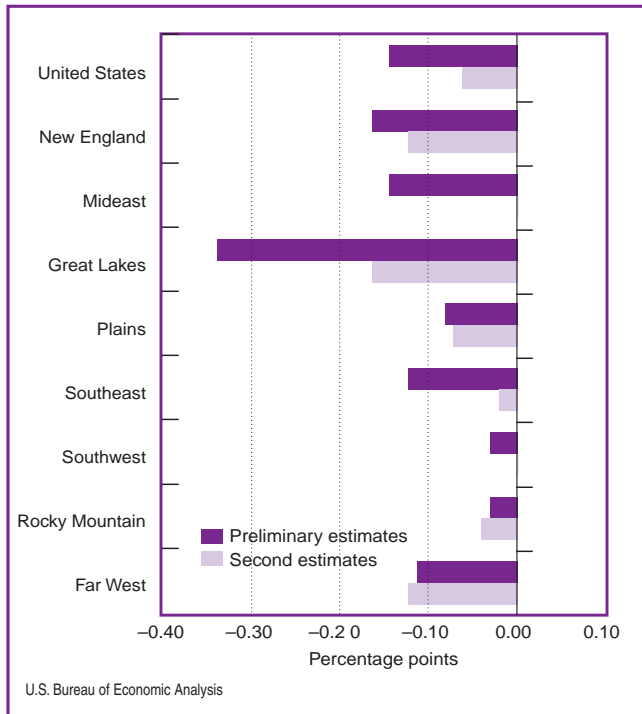


**Chart 3. Mean Revisions to Wages and Salaries by Region: Latest Estimates Less Preliminary and Latest Estimates Less Second Estimates, 2002:I-2009:II**

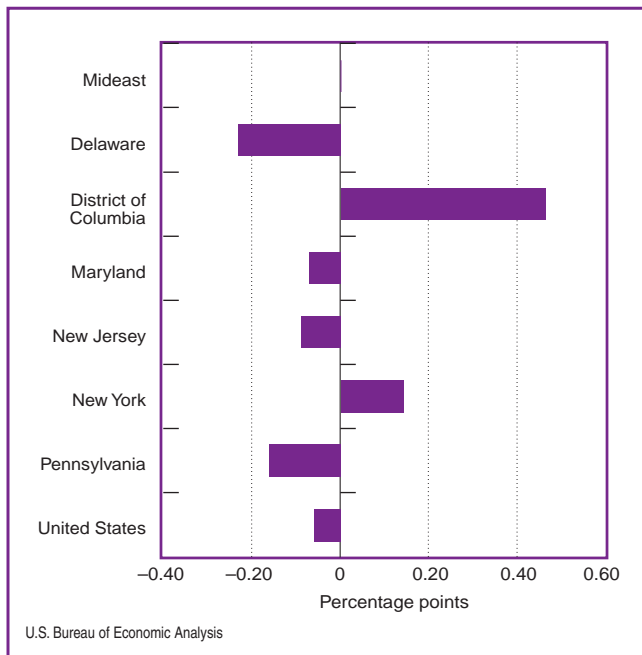


for some states in each region were offset by above-average downward revisions to the estimates for other states (charts 5 and 6).

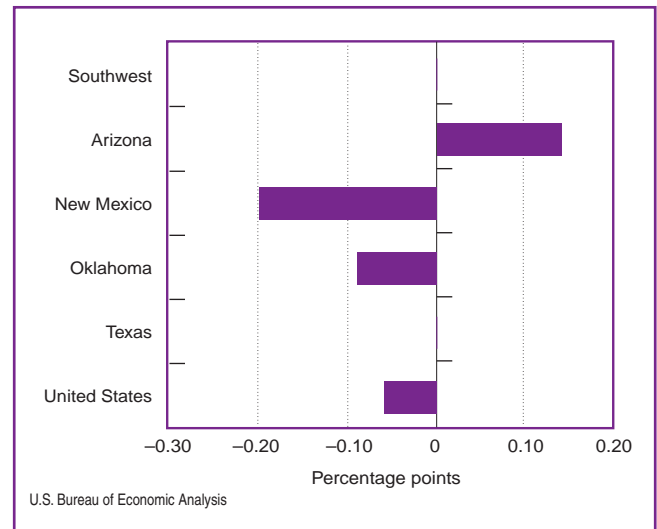
**Chart 4. Mean Revisions to Personal Income by Region: Latest Estimates Less Preliminary Estimates and Latest Estimates Less Second Estimates, 2002:I–2009:II**



**Chart 5. Mean Revisions to Personal Income for the Midwest Region: Latest Estimates Less Second Estimates, 2002:I–2009:II**



**Chart 6. Mean Revisions to Personal Income for the Southwest Region: Latest Estimates Less Second Estimates, 2002:I–2009:II**



**Mean absolute revisions to the quarterly estimates**

The mean absolute revisions to the preliminary and second quarterly estimates of personal income, non-farm personal income, and wages and salaries for the United States, the regions, and the states are presented in table 3.

The mean absolute revision from the preliminary estimates of personal income to the latest estimates for the United States was 0.57 percentage point, smaller than the mean absolute revision for 7 of the 8 BEA regions and for all but 11 states. Similarly, the regions generally had smaller mean absolute revisions than most of the states in their region. One notable exception was in the Southeast region, where seven of the twelve states had smaller mean absolute revisions than the region. Only eight other states had smaller mean absolute revisions than their regions.

The large mean absolute revisions to the preliminary and second estimates of personal income and nonfarm personal income to the latest estimates for the Southeast region and for Louisiana and Mississippi were primarily due to conceptual redefinitions of the impact of natural disasters on personal income from the 2009 NIPA comprehensive revision. As a result, the quarterly rates of change in the latest available estimates for the third quarter of 2005 and the fourth quarter of 2005 were much less volatile than they were in the preliminary and second estimates. When the estimates for these quarters were removed from this analysis, the mean absolute revisions from the preliminary estimates of personal income to the latest

estimates declined from 4.92 percentage points to only 0.70 percentage point for Louisiana, from 0.97 percentage point to 0.69 percentage point for Mississippi, and from 0.62 percentage point to only 0.47 percentage point for the Southeast region (chart 7). The revisions from the second estimates of personal income to the latest estimates were also smaller.

The unweighted average of the mean absolute revisions for the states from the preliminary estimates of personal income to the latest estimates was 0.82 percentage point; the mean absolute revisions for the states ranged from 0.49 in Hawaii to 4.92 in Louisiana.<sup>19</sup> Only four other states—North Dakota, Wyoming, South Dakota, and Oklahoma—had mean absolute revisions larger than 1 percentage point; Iowa and Nevada had mean absolute revisions of 0.99 percentage point (table 3). Removing farm income sub-

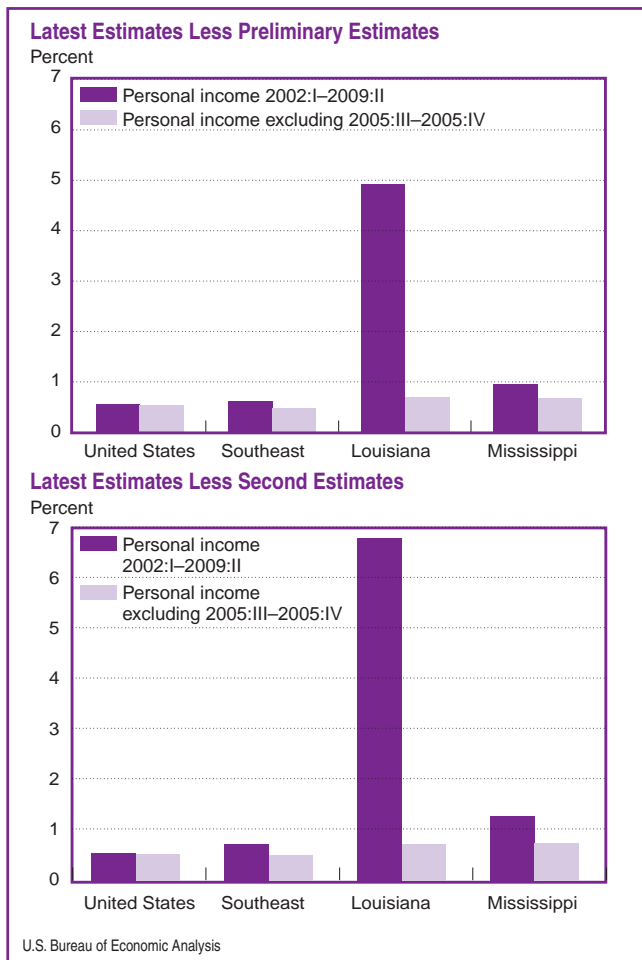
stantially reduced the mean absolute revisions to the preliminary and second estimates of personal income in North Dakota, South Dakota, and Iowa as well as in other states where farming is important (charts 8 and 9).

The large mean absolute revisions to the three income measures in Wyoming reflect revisions to the components of personal income that are based on current state-level source data, such as wages and salaries, and revisions to the components for which state-level source data do not exist, especially property income (dividends, interest, and rent). Wages and salaries, which make up about 49 percent of personal income in Wyoming, fluctuate considerably, largely because of the high concentration of jobs related to the mining industry.<sup>20</sup> Earnings in this industry are sensitive to swings in commodity prices, especially in oil and gas.

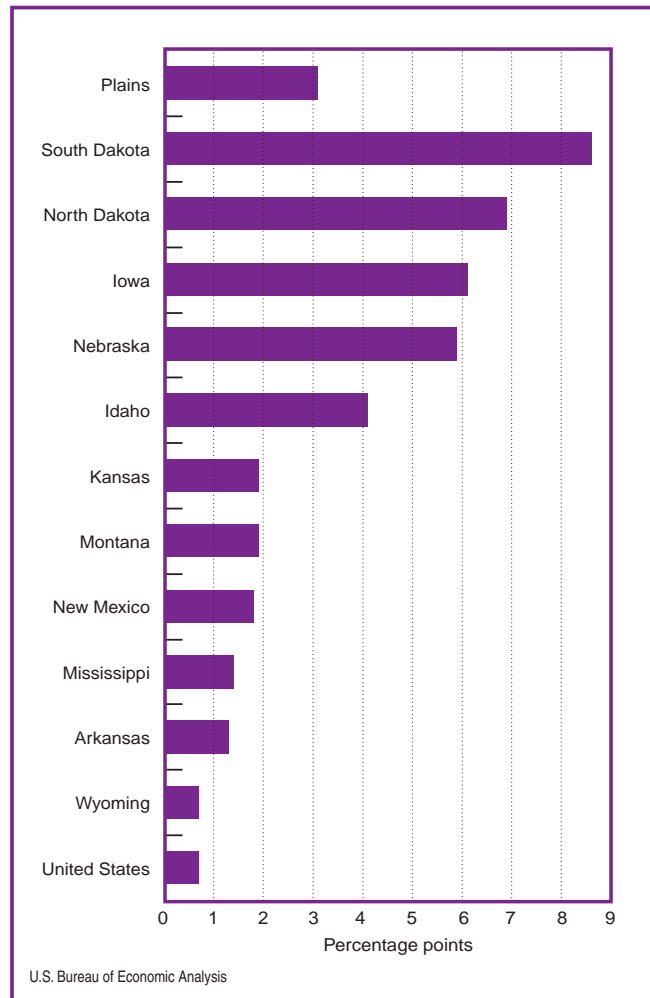
19. The unweighted average of mean absolute revisions is without regard to the size of the state and is calculated by dividing the sum of the mean absolute revisions for all states by the number of states. The District of Columbia is included in all states for this purpose.

20. In Wyoming, mining earnings accounted for about 16 percent of total earnings in 2011, compared with about 1 percent for the United States, and many other ancillary industries, such as construction and professional services, are tied to mining.

**Chart 7. Mean Absolute Revisions to Personal Income: United States, Southeast Region, and Louisiana and Mississippi**



**Chart 8. Farm Income as a Share of Personal Income for the Plains Region and Selected States, 2011**



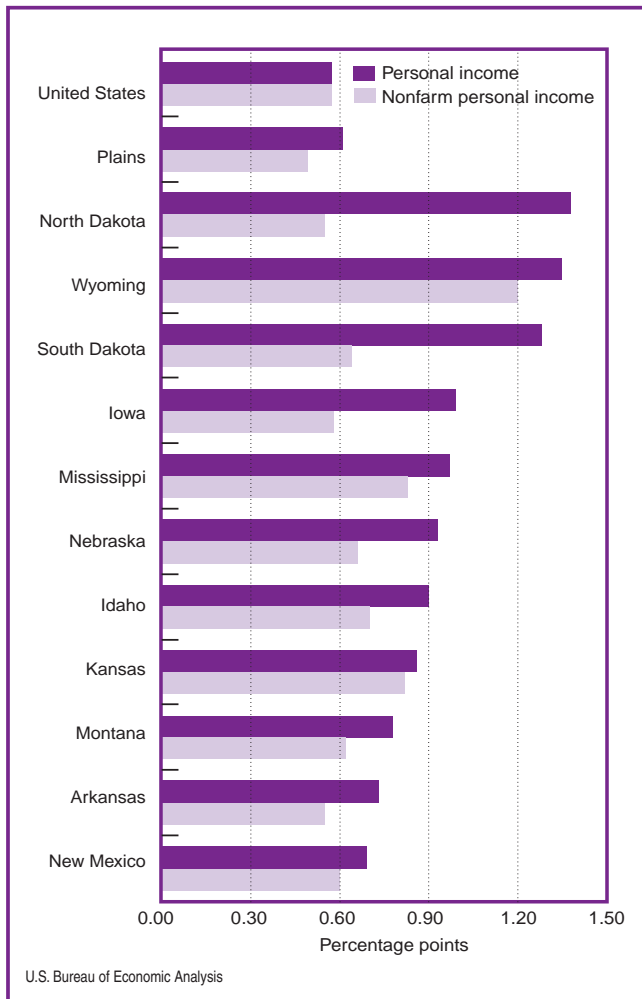
The employment sample from the CES is often unable to capture sudden changes in earnings; therefore, the preliminary estimates of wages and salaries are subject to more revisions. In addition, the relatively small and scattered population makes sampling difficult in Wyoming.

For Wyoming, the mean absolute revision from the second estimates of wages and salaries to the latest estimates was considerably smaller than the mean absolute revision to the preliminary estimates (chart 10). However, the revisions to the second estimates of the personal income, though smaller than the revisions to the preliminary estimates, were considerably larger than those for the nation. The preliminary and second estimates of personal income for Wyoming are subject to larger revisions than those for other states due to the importance of property income in this state. Property income as a share of personal income is about 24 per-

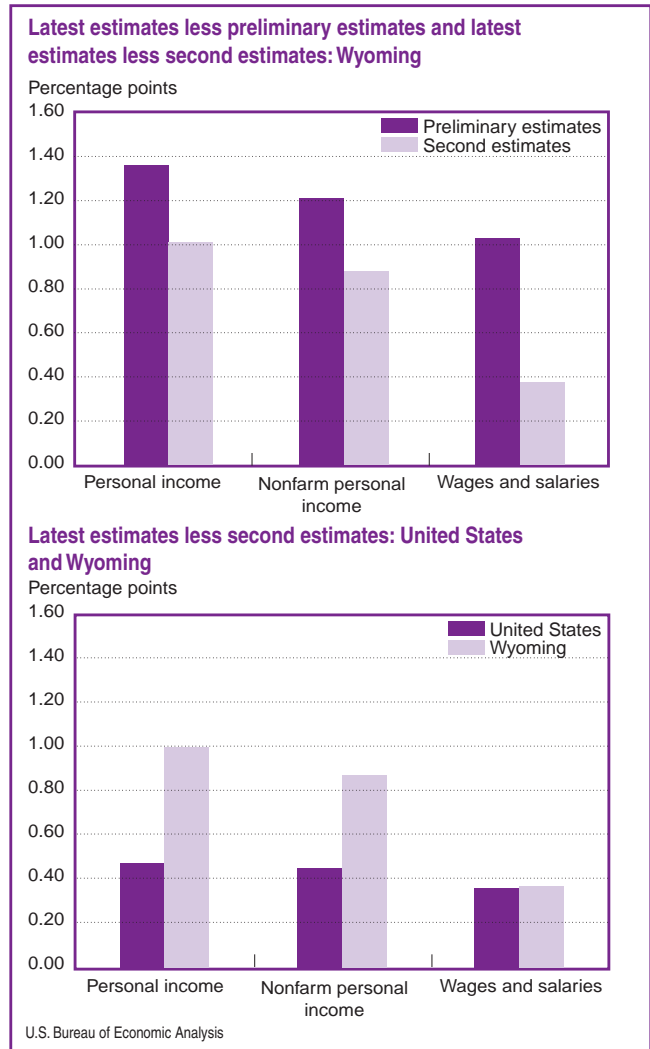
cent in Wyoming, about 8 percentage points more than for the nation and more than for any other state except Florida. Property income in Florida consists mainly of interest income, which does not tend to fluctuate as much. In contrast, in Wyoming, dividends represents a large and rapidly increasing share of personal income, and they are much more sensitive to changes in the business cycle. The preliminary and second estimates of the three components of property income are based on state-level source data that has up to a 2-year lag; therefore, they are inherently subject to considerable revisions.

The mean absolute revisions from the preliminary estimates of wages and salaries to the latest estimates were larger than the mean absolute revisions from the preliminary estimates of personal income to the latest estimates for five of the eight regions and for most states. The mean absolute revisions from the

**Chart 9. Mean Absolute Revisions to Personal Income and Nonfarm Personal Income for the Plains Region and Selected States: Latest Estimates Less Preliminary Estimates: 2002:I-2009:II**



**Chart 10. Mean Absolute Revisions to Personal Income, Nonfarm Personal Income, and Wages and Salaries, 2002:I-2009:II**



preliminary estimates of wages and salaries to the latest estimates were also larger than the mean absolute revisions to the preliminary estimates of personal income for the nation. However, for the nation, the mean absolute revision to wages and salaries from the second estimates to the latest estimates was smaller than the mean absolute revision to the second estimates of personal income by about 0.11 percentage point.

The mean absolute revision from the second estimates of wages and salaries to the latest estimates was 0.36 percentage point for the United States. The unweighted average of the mean absolute revisions for the states in the second estimates of wages and salaries was 0.54 percentage point; the mean absolute revisions ranged from 0.34 percentage point for South Dakota to 1.30 percentage points for Connecticut. The Southeast and Far West regions were the only regions with mean absolute revisions smaller than the mean absolute revision for the nation. The Midwest region and the New England region had the largest mean absolute revisions, 0.65 percentage point each.

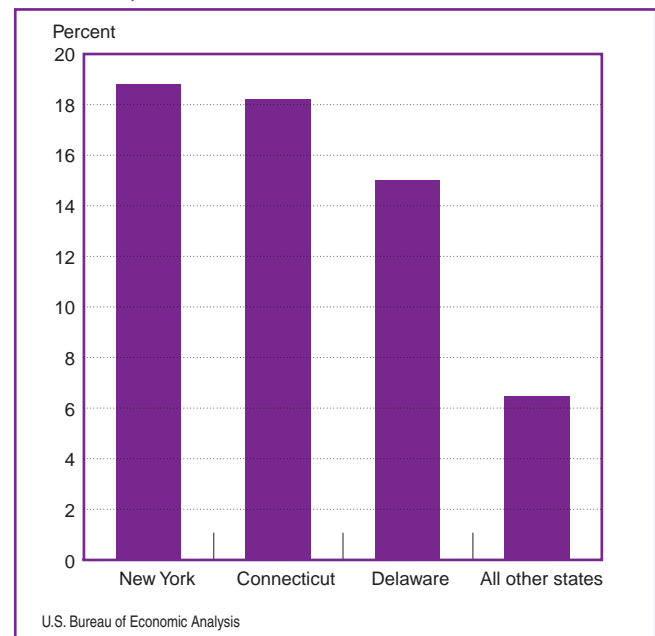
In addition, Connecticut, Delaware, and New York each had mean absolute revisions to the second estimates of wages and salaries that were above 1.00 percentage point. The finance and insurance industry is extremely important in these states, and wages in this industry are often volatile due to bonuses and other lump-sum payments (chart 11). These payments are captured in the QCEW data, but they are not identifiable, and because they are highly variable in the timing and magnitude, they can cause large changes in the seasonal factors.

The quarter-to-quarter percent change in BEA's latest available estimates of wages and salaries in the finance and insurance industry in New York are shown in chart 12. In 22 of the 30 quarters that were part of

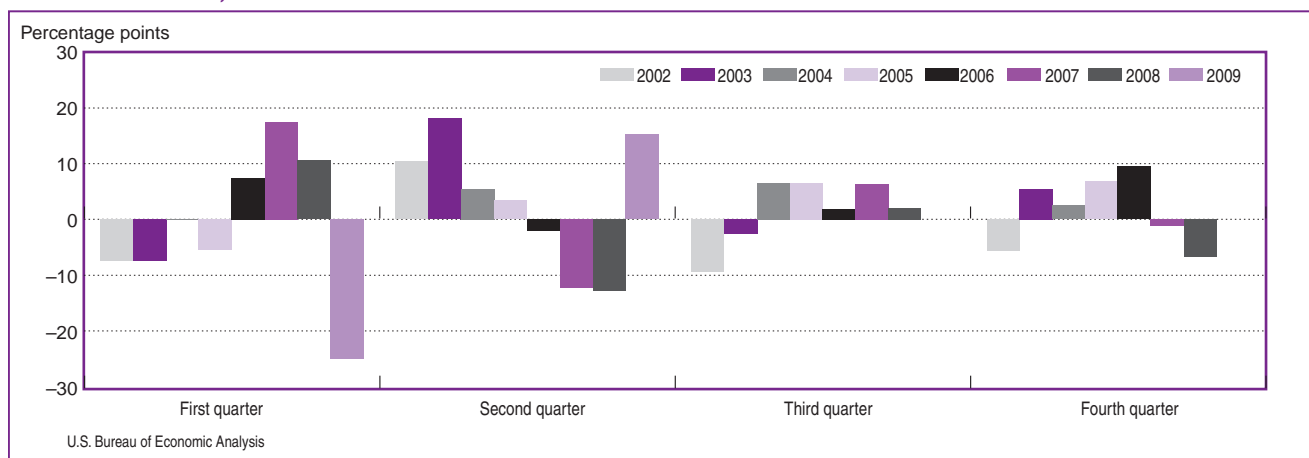
this study, wages in the finance and insurance industry grew by 5 or more percentage points 13 times and declined by 5 or more percentage points 9 times. Wages grew by 10 or more percentage points 5 times and declined by 10 or more percentage points 3 times. The largest quarter-to-quarter increases tended to come in the first and second quarters, though so did the largest over the quarter declines. This pattern of large swings in wages illustrates the impact of lump-sum payments on this industry.

The mean absolute revisions and mean revisions from the preliminary estimates to the second estimates for the three income measures are shown in table 4. The mean absolute revisions and the mean revisions to

**Chart 11. Finance and Insurance Wages as a Share of Total Wages for New York, Connecticut, and Delaware, 2011**



**Chart 12. Quarter-to-Quarter Percent Change in New York Finance and Insurance Wages and Salaries: Latest Estimates, 2002:I–2009:II**



the preliminary estimates of wages and salaries were larger than those to the preliminary estimates of personal income for the United States, for six BEA regions, and for most states (chart 13). The unweighted average of mean absolute revisions from the preliminary estimates to the second estimates of wages and salaries for the states was 0.86 percentage point, substantially larger than the 0.56 percentage point average mean absolute revision from the preliminary estimates to the second estimates of personal income. This reflects the fact that little new information besides the QCEW data is introduced at this time. Delaware and New York had the largest mean absolute revisions to wages and salaries—1.76 percentage points and 1.68 percentage points, respectively. These revisions were more than twice as large as the mean absolute revision for all states. West Virginia had a mean absolute revision of 0.56 percentage point, smaller than that for any other state.

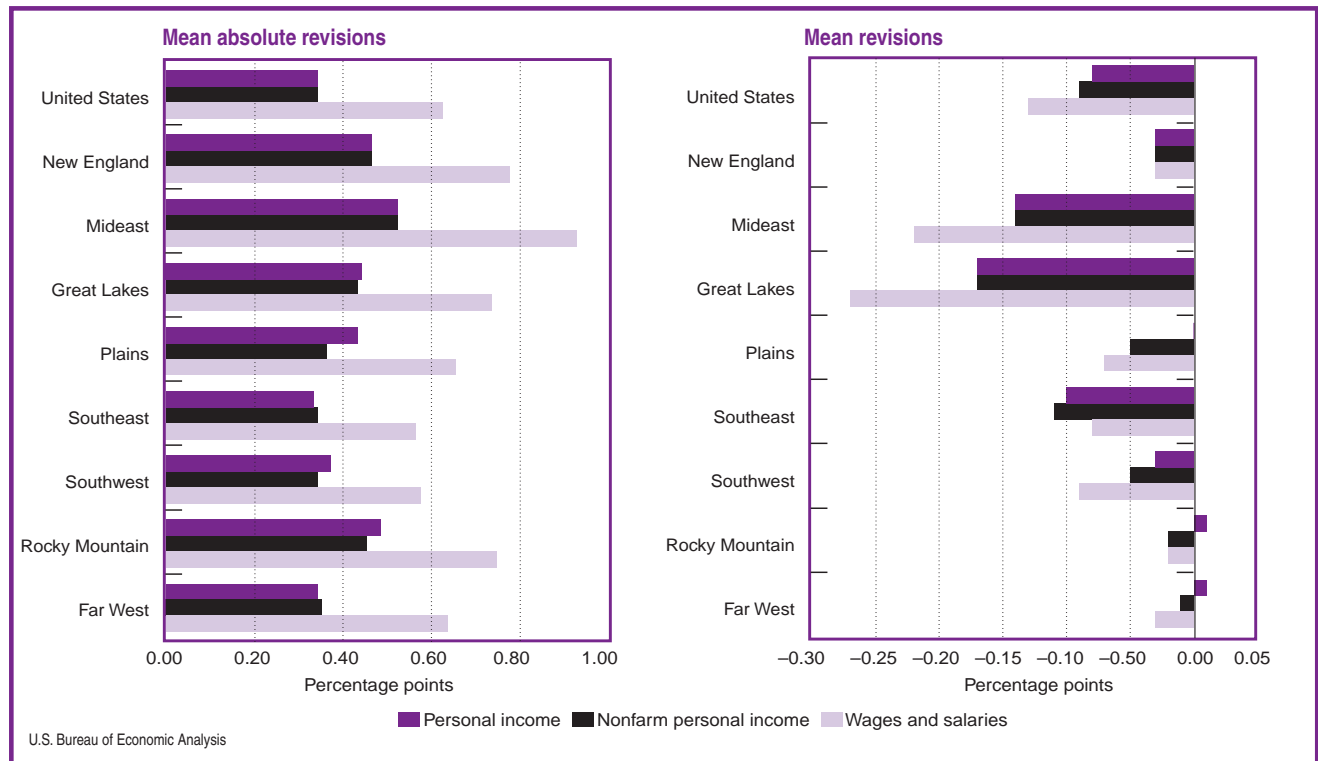
**Revisions by quarters of the year**

The mean absolute revisions from the preliminary estimates to the latest estimates for the three income measures are disaggregated into the revisions for the first quarters, those for the second quarters, those for the third quarters, and those for the fourth quarters in ta-

ble 5. For the nation and for most regions and states, the first-quarter mean absolute revisions for all three measures were larger than those for the other three quarters. This may be the result of the use of source data in the preliminary estimates that do not include lump-sum payments, which can be deferred or accelerated at the end of a calendar year to minimize the impact of changes in federal income tax laws. In addition, the first quarter is typically when changes in unemployment insurance tax laws become effective, and changes in the coverage of employees and in the definition of wages would appear in the QCEW wage reports.

Six regions and thirty-two states had mean absolute revisions to their preliminary estimates of personal income that were greater than or equal to 1.0 percentage point in the first quarter (chart 14). Only three states had mean absolute revisions to personal income for the second quarter that were larger than 1.0 percentage point; only three states for the third quarter and only six states for the fourth quarter had mean absolute revisions to personal income that were larger than 1.0 percentage point. In Louisiana, the large mean absolute revision to personal income for the third and fourth quarters reflects the impact of large revisions to the preliminary estimates for the third and fourth

**Chart 13. Mean Absolute Revisions and Mean Revisions to Personal Income, Nonfarm Personal Income, and Wages and Salaries by Region: Second Estimates Less Preliminary Estimates, 2002:I–2009:II**



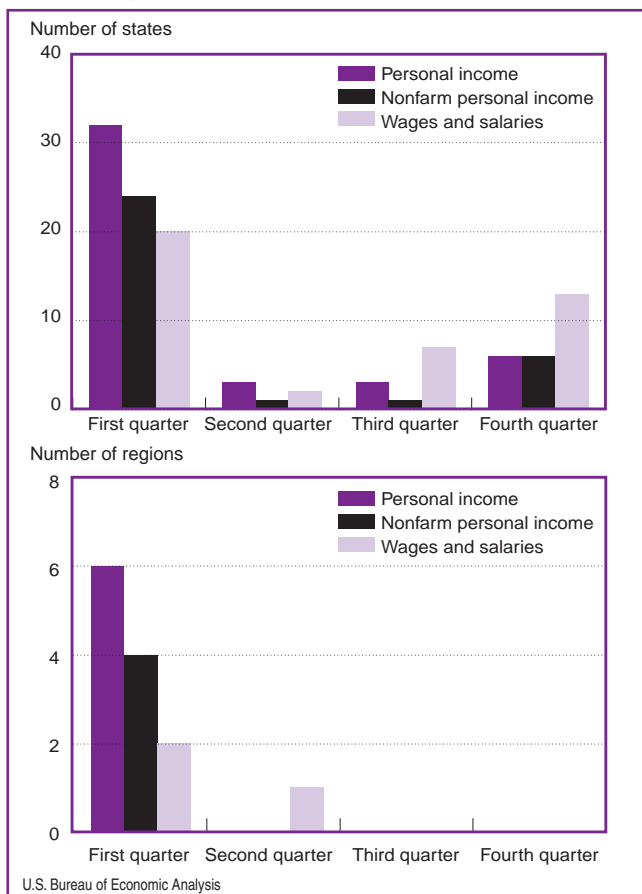


quarters of 2005 as a result of the conceptual changes to the treatment of disaster-related losses in the 2009 comprehensive revision of the NIPAs.

The mean absolute revisions to nonfarm personal income for the first quarters were larger than 1.0 percentage point in 24 states. Wyoming had mean absolute revisions greater than 1.0 percentage point for all quarters except the third quarter. Louisiana and Nevada were the only other states with mean absolute revisions greater than 1.0 in more than one quarter (each of these states had two quarters with a mean absolute revision greater than 1.0).

The mean absolute revision from the preliminary estimates of wages and salaries to the latest estimates for the nation was also largest in the first quarter. However, it was smaller than the mean absolute revision to personal income. Most states also had smaller mean absolute revisions to wages and salaries than to personal income in the first quarter; this pattern reversed itself in the second, third, and fourth quarters.

**Chart 14. States and Regions with Mean Absolute Revisions Greater Than or Equal to 1.0 by Quarter: Latest Estimates Less Preliminary Estimates, 2002:I–2009:II**



## Revisions to quarters

The mean revisions and mean absolute revisions to all states for each quarter from the first quarter of 2002 to the second quarter of 2009 were examined in this study. Table 6 shows the mean revisions from the preliminary and second estimates to the latest estimates of each of the three income measures for all states by quarter. Table 7 shows the mean absolute revisions from the preliminary and second estimates to the latest estimates of each of the three income measures for all states by quarter. Table 8 shows the mean revisions and the mean absolute revisions from the preliminary estimates to the second estimates of each of the three income measures for all states by quarter.

The mean revision for all states by quarter is the average of the revisions to each of the three income measures for each quarter over the sample period for all states. It is defined as

$$MR Q^x = \Sigma(L - E)/n$$

The mean absolute revision for all states by quarter is the average (without regard to sign) of the revisions to each of the three income measures for each quarter over the sample period for all states. It is defined as

$$MAR Q^x = \Sigma|L - E|/n$$

For both measures,  $E$  is the percent change in the earlier vintage of estimates, and  $L$  is the percent change in the later estimates, usually the “latest available” estimates, and  $n$  is the number of observations in the sample period over which the mean is calculated. In this case,  $n$  is the number of states rather than quarters, and  $x$  is the referenced quarter.

The average mean absolute revision for the preliminary estimates of personal income for all states for each quarter between the first quarter of 2002 and the second quarter of 2009 was 0.82 percentage point, and the mean absolute revisions ranged from 0.32 percentage point in the fourth quarter of 2002 to 2.61 percentage points in the fourth quarter of 2005 (table 7). When farm income was removed, the average mean absolute revision to the preliminary estimates of personal income declined to 0.76 percentage point. In 5 of the 8 years studied, the largest mean absolute revisions were in the first quarter. In addition, of the six quarters that had average mean absolute revisions to the preliminary estimates of personal income greater than 1.0 percentage point, all were first quarters except the third and fourth quarters of 2005.

One of the reasons that the mean absolute revisions to the three income measures were larger in the first

quarter than in any other quarter is that the preliminary estimates for the first quarter were published in June, 18 months after the end of the referenced year of the last set of annual estimates to which the quarters are tied. This is the longest gap between the reference year for the last set of annual estimates and the preliminary estimates for a quarter. The fourth quarter estimates have the next longest gap.<sup>21</sup> This affects all the components of personal income, especially those such as proprietors' income, property income, and transfer receipts that are based on trends in the latest state annual estimates.

A second reason for the tendency for the largest revisions to fall in the first quarters is that large bonuses and other lump-sum payments are often paid at this time, especially in industries and states such as the finance and insurance industry in New York. These payments sometimes shift from one quarter to another, or they are repeated over more than one quarter, or they may not be made at all.

The exceptionally large mean absolute revisions to the preliminary estimates of wages and salaries in the first quarter of 2009 illustrates the limitations of the CES survey as an indicator of wage and salary growth. The first quarter of 2009 was a period of rapid deterioration of the job market that immediately followed the 2008 financial crisis, and the CES survey was slow to capture the sharp downturn in employment and earnings. The initial national and state CES estimates of job losses were revised sharply in subsequent releases. Furthermore, since the CES estimates represented only a sample of employment and earnings, the full impact of shorter work weeks, lower average hourly earnings, and cancelled lump-sum payments, were not fully evident in BEA's national and state estimates of wages and salaries until the QCEW data was incorporated in the second vintage of estimates.

## Additional Measures of Revisions

### Range of revisions

The range of nine-tenths of the revisions to the quarterly state estimates of personal income from the preliminary estimates to the latest estimates was 2.0 percentage points for the nation, and it extended from -0.8 percentage point to 1.2 percentage points (see chart 15 on page 257). Hawaii, Alabama, Maryland, Tennessee, Virginia, California, and Maine had smaller ranges of revisions than those for the nation. Six states—Iowa, Idaho, Mississippi, Oklahoma, Louisiana, North Dakota, South Dakota, and Wyoming—

21. The quarterly state estimates are extrapolations of the annual state estimates, which lag the quarterly estimates by up to 18 months and are based on source data that lags by up to a year.

had revisions that ranged 3.5 percentage points or more from their lower bound to their upper bound. Farming in all of these states except Louisiana is important.

When farm income was removed, the range of revisions to the preliminary estimates of personal income for the nation declined to about 1.8 percentage points (see chart 16 on page 258). Four states—Mississippi, Louisiana, Wyoming, and Oklahoma—had revisions that ranged more than 3.5 percentage points from their lower bound to their upper bound. With farm income removed, the range of revisions to the preliminary estimates of personal income was 0.4 percentage point smaller in the Plains region and 3.9 percentage points smaller in South Dakota.

The ranges of revisions to the quarterly state estimates of wages and salaries from the preliminary estimates to the latest estimates were slightly larger than the ranges of revisions to personal income (see chart 17 on page 259). For the nation, the range of nine-tenths of the revisions from the preliminary estimates to the latest estimates was 2.4 percentage points, 0.4 percentage point higher than the range of revisions to personal income. The range of revisions to wages extends from -1.2 percentage points to 1.2 percentage points.

The ranges of revisions to the preliminary estimates of wages and salaries were larger than the range of revisions to personal income for the nation and for four regions (chart 18). The Mideast region had the largest range of revisions to the preliminary estimates of wages and salaries, followed by the New England region. The Southwest region had the largest range of revisions to personal income. Only the New England, Mideast, and Far West regions had ranges of revisions to the preliminary estimates of wages and salaries that were significantly larger than those to the preliminary estimates of personal income.

## Recent Developments

In 2002, BEA began incorporating QCEW data into the NIPA estimates of wages and salaries for most private industries 5 months after the end of each quarter. Until then, the quarterly NIPA estimates were based on extrapolations using the CES data and were not updated until the annual revision in July. Because the state estimates of wages and salaries, which also incorporate QCEW data, are controlled to the NIPA national estimates of wages and salaries, this resulted in more accurate estimates at both the state and national level.

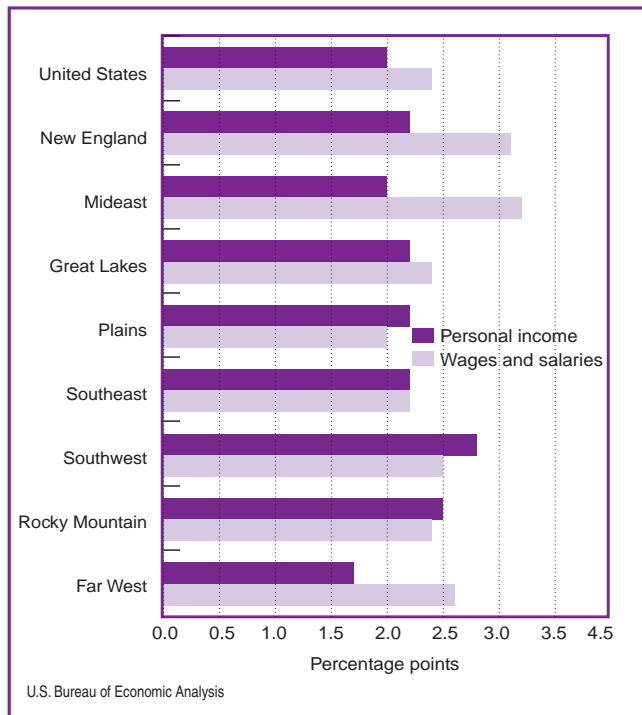
The second estimates of state personal income were also improved when BEA began updating its seasonal

factors used to prepare the quarterly state estimates of wages and salaries more frequently. Beginning in the second quarter of 2006, BEA began updating the seasonal factors used to adjust the QCEW wages on a concurrent basis. Until then, the seasonal factors were updated only twice a year when the annual state estimates were prepared. The seasonal factors are now recalculated each time new QCEW data are incorporated, and they are calculated using the most up to date information.<sup>22</sup>

The preliminary and second quarterly state estimates of several components of personal income—nonfarm proprietors' income, property income, and personal current transfer receipts—are based on extrapolations of the annual state estimates. Therefore, recent improvements to the sources and methods used to produce these estimates also contributed to more

22. Although some reduction in seasonal adjustment error appears to have been achieved in the current estimates through the use of concurrent seasonal adjustment, such errors still exist and therefore the seasonal factors are still subject to additional revision.

**Chart 18. Range of Nine-Tenths of the Revisions to Personal Income and Wages and Salaries for United States and Regions: Latest Estimates Less Preliminary Estimates, 2002:I–2009:II**



accurate quarterly state estimates. In addition, because the quarterly state estimates are controlled to the quarterly NIPA estimates, improvements to those estimates also resulted in more accurate state quarterly estimates.

In 2004, BEA accelerated the publication of its preliminary estimates of quarterly state personal income by 1 month with its release of the preliminary estimates for the first quarter of 2004. This effort to improve the timeliness of the estimates required BEA to use earlier vintages of source data, such as the CES and QCEW, than it had previously. Furthermore, the state estimates also had to be controlled to an earlier vintage of NIPA estimates that was also based on limited direct source data. Although there is always a tradeoff between timeliness and accuracy, BEA believes that the preliminary quarterly state estimates of personal income have struck an appropriate balance, as the magnitude of the revisions to the preliminary estimates tends to be small.

### Looking Ahead

The revisions to the quarterly estimates of state personal income continue to be affected by lump-sum payments. Variable employee compensation plans—bonuses, stock grants and options, and profit-sharing plans—are increasingly common in many industries. The lack of data for these and other lump-sum payments to employees will continue to cause larger revisions in the preliminary estimates of wages and salaries than to the second estimates because these payments are included in the source data.

The incorporation of comprehensive revisions will continue to affect the ability to effectively study the revisions of the estimates of state personal income. Both definitional and statistical changes that will be incorporated in the 2013 comprehensive NIPA revision may change the quarterly growth rates in subsequent estimates of state personal income. The latest estimates may therefore differ significantly from the preliminary estimates because of the different methodologies or definitions used when the estimates are prepared.

*Charts 15, 16, and 17, appendix A, and tables 1 through 8 follow.*

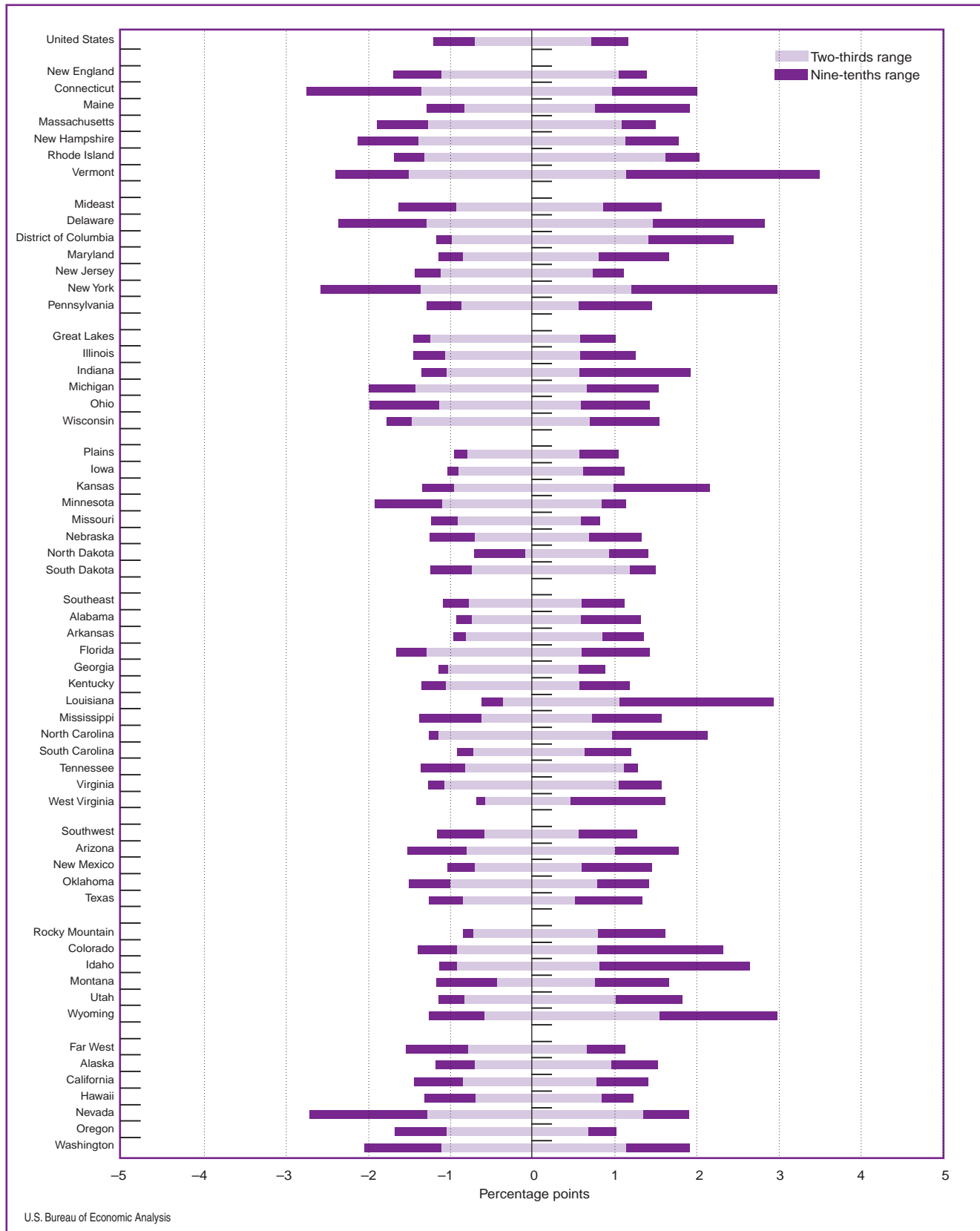
**Chart 15. Ranges of Two-Thirds and Nine-Tenths of the Revisions to Personal Income by Region and State: Latest Estimates Less Preliminary Estimates, 2002:I–2009:II**



**Chart 16. Ranges of Two-Thirds and Nine-Tenths of the Revisions to Nonfarm Personal Income by Region and State: Latest Estimates Less Preliminary Estimates, 2002:I–2009:II**



**Chart 17. Ranges of Two-Thirds and Nine-Tenths of the Revisions to Wages and Salaries by Regions and State: Latest Estimates Less Preliminary Estimates, 2002:I–2009:II**



## Appendix A. Sources and Methods for the Quarterly and Annual Estimates of State Personal Income

Components	Extrapolators for preliminary quarterly estimates	Extrapolators for second quarterly estimates and interpolators for revised quarterly estimates	Annual estimates
Wage and salary disbursements by industry: <sup>1</sup>			
Farms .....	Trend extrapolation <sup>2</sup>	Trend extrapolation <sup>2</sup>	Economic Research Service (ERS)/U.S. Department of Agriculture (USDA) cash wages and perquisites; national income and product accounts (NIPA) totals and trend extrapolation
Forestry, fishing, and related activities .....	Trend extrapolation <sup>2</sup>	Quarterly Census of Employment and Wages (QCEW)	Annualized QCEW, National Agricultural Statistics Service (NASS)/ USDA Census of Agriculture
Mining.....	Monthly employment data from the Current Employment Statistics (CES) survey	QCEW	Annualized QCEW
Utilities.....	CES	QCEW	Annualized QCEW
Construction .....	CES	QCEW	Annualized QCEW
Manufacturing:			
Durable goods .....	CES	QCEW	Annualized QCEW
Nondurable goods .....	CES	QCEW	Annualized QCEW
Wholesale trade .....	CES	QCEW	Annualized QCEW
Retail trade .....	CES	QCEW	Annualized QCEW
Transportation and warehousing excluding railroads	CES	QCEW	Annualized QCEW
Railroads .....	Quarterly national payrolls from the Department of Transportation (DOT); state employment from the Railroad Retirement Board (RRB)	DOT and RRB data	RRB data
Information .....	CES	QCEW	Annualized QCEW
Finance and insurance .....	CES	QCEW	Annualized QCEW
Real estate and rental and leasing.....	CES	QCEW	Annualized QCEW
Professional, scientific, and technical services .....	CES	QCEW	Annualized QCEW
Management of companies and enterprises	CES	QCEW	Annualized QCEW
Administrative and waste services .....	CES	QCEW	Annualized QCEW
Educational services .....	CES	QCEW	Annualized QCEW, Department of Education (DOE) data, various states' departments of education data, Official Catholic Directory, Bureau of Labor Statistics' (BLS) CPI
Health care and social assistance.....	CES	QCEW	Annualized QCEW
Arts, entertainment, and recreation.....	CES	QCEW	Annualized QCEW
Accommodation and food services .....	CES	QCEW	Annualized QCEW
Other services .....	CES	QCEW	Annualized QCEW, RRB, County Business Patterns (CBP)
Federal civilian .....	CES	CES	Annualized QCEW, federal budget data, Office of Personnel Management
Federal military:			
Active duty.....	Number of personnel and average pay by service from the Department of Defense (DOD) and payroll data from the Coast Guard	DOD number of personnel and average pay and Coast Guard payroll data	Individual military branch data, DOD budget documents
Reserves .....	Trend extrapolation <sup>2</sup>	Trend extrapolation <sup>2</sup>	Data from defense.mil, DOD fiscal year guard and reserve manpower strength and statistics data
State and local government .....	CES	QCEW	Annualized QCEW, Census of Government data, BLS PNC data
Supplements to wages and salaries: <sup>1</sup>			
Employer contributions for employee pensions and insurance benefits .....	Estimates of wages and salaries by industry	Estimates of wages and salaries by industry	Federal Railroad Administration, National Association of Insurance Commissioners, National Academy of Social Insurance, Census Bureau State and Local Retirement Systems Individual Unit File, miscellaneous state government comprehensive annual financial reports
Employer contributions for government social insurance.....	Estimates of wages and salaries by industry	Estimates of wages and salaries by industry	Current Population Survey, Occupational Employment Survey, Annualized QCEW, Census Bureau State Government Finances
Proprietors' income: <sup>1</sup>			
Farm proprietors' income .....	USDA estimates of farm cash receipts	USDA estimates of farm cash receipts	ERS state farm income data and Commodity Credit Corporation (CCC) loans, NASS Census of Agriculture and Agricultural Resource Management Survey, and NIPA national farm income, including farm housing and CCC loans
Nonfarm proprietors' income:			
Construction <sup>3</sup> .....	Estimates of construction wages and salaries	Estimates of construction wages and salaries	Internal Revenue Service (IRS) gross receipts (less returns and allowances) and ordinary business income for partnerships and proprietors' data
All other industries .....	Trend extrapolation <sup>2</sup>	Trend extrapolation <sup>2</sup>	IRS gross receipts, business income for partnerships, and proprietors' data
Personal dividend income .....	Trend extrapolation <sup>2</sup>	Trend extrapolation <sup>2</sup>	IRS, Social Security Administration (SSA), and Census Bureau data
Personal interest income.....	Trend extrapolation <sup>2</sup>	Trend extrapolation <sup>2</sup>	IRS, SSA, and Census Bureau data
Rental income of persons .....	Trend extrapolation <sup>2</sup>	Trend extrapolation <sup>2</sup>	IRS, Census Bureau, and USDA data
Personal current transfer receipts:			
Unemployment insurance (UI) benefits .....	UI benefits from the Employment and Training Administration (ETA)	ETA UI benefits	ETA UI benefits data
Other .....	Trend extrapolation <sup>2</sup>	Trend extrapolation <sup>2</sup>	Data from the Center for Medicare and Medicaid (CMS), SSA, Census Bureau, DOD, Department of Veterans Affairs (DVA), USDA, IRS, Pension Benefits Guaranty Corporation, and DOE
Employee and self-employed contributions for government social insurance .....	Sum of the estimates of wages and salaries for all industries	Sum of the estimates of wages and salaries for all industries	Estimates of wages and salaries for the contributions by most employees; data from CMS, SSA, Census Bureau, DVA, and the State of California for contributions by others
Addendum: Residence adjustment <sup>4</sup> .....	Estimates of wage and salary disbursements plus supplements to wages and salaries minus contributions for government social insurance <sup>5</sup>	Estimates of wage and salary disbursements plus supplements to wages and salaries minus contributions for government social insurance <sup>5</sup>	Estimates of wages and salaries by industry; Census Bureau and IRS data

1. The quarterly estimates of wages and salaries, supplements to wages and salaries, and proprietors' income are prepared at the sector level of the North American Industrial Classification System (NAICS) and the annual state estimates are prepared at the subsector level.

2. The trend extrapolation is based on the relationship between the annual state and the annual NIPA estimates.

3. The quarterly relative changes in the estimates of wages and salaries are used instead of the annual trends

in proprietors' income because the annual trend does not capture well the fluctuations of activity of the construction industry.

4. The residence adjustment is not a component of personal income.

5. Contributions for social insurance is comprised of both employer contributions and employee and self-employed contributions for government social insurance.

**Table 1. Quarterly Estimates of State Personal Income: Percent of Estimates With Correct Indication of Change in Direction and Change of Pace From the Preceding Quarter, 2002:I–2009:II**

	Percent with correct indication			
	Direction of change		Acceleration or deceleration from the previous quarter	
	Pre-liminary	Second	Pre-liminary	Second
<b>United States</b> .....	<b>93</b>	<b>93</b>	<b>60</b>	<b>73</b>
<b>New England</b> .....	<b>87</b>	<b>87</b>	<b>63</b>	<b>70</b>
Connecticut.....	83	73	63	50
Maine.....	90	90	70	83
Massachusetts.....	83	83	67	80
New Hampshire.....	80	80	70	80
Rhode Island.....	87	90	73	87
Vermont.....	97	90	77	83
<b>Mideast</b> .....	<b>90</b>	<b>87</b>	<b>77</b>	<b>83</b>
Delaware.....	83	80	67	77
District of Columbia.....	87	87	87	87
Maryland.....	90	93	80	87
New Jersey.....	93	93	67	67
New York.....	80	77	73	73
Pennsylvania.....	90	90	63	73
<b>Great Lakes</b> .....	<b>90</b>	<b>87</b>	<b>77</b>	<b>83</b>
Illinois.....	87	90	67	70
Indiana.....	90	90	77	77
Michigan.....	87	97	80	77
Ohio.....	90	90	70	87
Wisconsin.....	90	90	50	67
<b>Plains</b> .....	<b>93</b>	<b>87</b>	<b>57</b>	<b>70</b>
Iowa.....	93	87	53	60
Kansas.....	93	83	67	63
Minnesota.....	93	87	77	87
Missouri.....	90	93	60	67
Nebraska.....	90	83	63	60
North Dakota.....	83	83	63	70
South Dakota.....	83	80	57	57
<b>Southeast</b> .....	<b>93</b>	<b>93</b>	<b>53</b>	<b>67</b>
Alabama.....	97	100	77	83
Arkansas.....	90	93	57	47
Florida.....	100	97	83	90
Georgia.....	97	100	63	67
Kentucky.....	97	97	60	70
Louisiana.....	93	93	50	67
Mississippi.....	87	90	63	77
North Carolina.....	97	97	57	57
South Carolina.....	97	100	67	77
Tennessee.....	97	100	60	63
Virginia.....	90	97	70	73
West Virginia.....	93	97	50	57
<b>Southwest</b> .....	<b>90</b>	<b>93</b>	<b>47</b>	<b>60</b>
Arizona.....	100	97	90	93
New Mexico.....	90	93	60	67
Oklahoma.....	87	93	50	60
Texas.....	90	97	53	57
<b>Rocky Mountain</b> .....	<b>93</b>	<b>93</b>	<b>67</b>	<b>80</b>
Colorado.....	90	83	80	77
Idaho.....	90	87	67	80
Montana.....	93	90	53	63
Utah.....	100	93	67	70
Wyoming.....	90	93	60	73
<b>Far West</b> .....	<b>97</b>	<b>93</b>	<b>70</b>	<b>90</b>
Alaska.....	97	97	77	77
California.....	97	97	67	87
Hawaii.....	93	100	67	73
Nevada.....	93	87	73	87
Oregon.....	93	93	63	70
Washington.....	97	97	70	73



**Table 2. Mean Revisions: Latest Estimates Less Preliminary and Second Estimates, 2002:I–2009:II**

[Percentage points]

	Personal income		Nonfarm personal income		Wages and salaries	
	Pre-liminary	Second	Pre-liminary	Second	Pre-liminary	Second
<b>United States</b> .....	<b>-0.14</b>	<b>-0.06</b>	<b>-0.15</b>	<b>-0.06</b>	<b>-0.13</b>	<b>-0.01</b>
<b>New England</b> .....	<b>-0.16</b>	<b>-0.12</b>	<b>-0.15</b>	<b>-0.12</b>	<b>-0.10</b>	<b>-0.07</b>
Connecticut.....	-0.15	-0.12	-0.15	-0.12	-0.16	-0.18
Maine.....	-0.19	-0.17	-0.19	-0.16	-0.04	0.01
Massachusetts.....	-0.16	-0.10	-0.16	-0.10	-0.11	-0.01
New Hampshire.....	-0.16	-0.16	-0.15	-0.16	-0.07	-0.14
Rhode Island.....	-0.13	-0.24	-0.13	-0.24	0.20	-0.08
Vermont.....	-0.12	-0.03	-0.13	-0.02	-0.07	0.10
<b>Mideast</b> .....	<b>-0.14</b>	<b>0.00</b>	<b>-0.14</b>	<b>0.00</b>	<b>-0.17</b>	<b>0.05</b>
Delaware.....	-0.02	-0.23	-0.02	-0.17	0.07	-0.23
District of Columbia.....	0.30	0.46	0.30	0.46	0.20	0.41
Maryland.....	-0.07	-0.07	-0.07	-0.07	-0.02	-0.01
New Jersey.....	-0.27	-0.09	-0.27	-0.10	-0.30	-0.06
New York.....	-0.11	0.14	-0.11	0.14	-0.23	0.18
Pennsylvania.....	-0.15	-0.16	-0.15	-0.16	-0.10	-0.13
<b>Great Lakes</b> .....	<b>-0.33</b>	<b>-0.16</b>	<b>-0.35</b>	<b>-0.18</b>	<b>-0.32</b>	<b>-0.04</b>
Illinois.....	-0.23	-0.08	-0.25	-0.10	-0.23	-0.01
Indiana.....	-0.26	-0.14	-0.29	-0.16	-0.21	0.00
Michigan.....	-0.56	-0.27	-0.58	-0.29	-0.57	-0.10
Ohio.....	-0.33	-0.24	-0.35	-0.25	-0.30	-0.13
Wisconsin.....	-0.24	-0.04	-0.27	-0.06	-0.25	0.09
<b>Plains</b> .....	<b>-0.08</b>	<b>-0.07</b>	<b>-0.13</b>	<b>-0.09</b>	<b>-0.07</b>	<b>0.00</b>
Iowa.....	0.08	-0.13	-0.10	-0.13	-0.04	-0.08
Kansas.....	-0.14	-0.09	-0.13	-0.06	-0.06	0.06
Minnesota.....	-0.11	0.00	-0.18	-0.07	-0.14	0.03
Missouri.....	-0.12	-0.06	-0.15	-0.11	-0.10	-0.03
Nebraska.....	-0.07	-0.16	-0.13	-0.10	0.01	0.04
North Dakota.....	0.06	-0.13	0.15	-0.02	0.35	0.01
South Dakota.....	0.00	-0.24	-0.02	-0.06	0.05	-0.02
<b>Southeast</b> .....	<b>-0.12</b>	<b>-0.02</b>	<b>-0.12</b>	<b>-0.01</b>	<b>-0.08</b>	<b>0.00</b>
Alabama.....	-0.04	-0.13	-0.04	-0.08	0.07	-0.02
Arkansas.....	0.06	-0.13	0.14	0.02	0.20	-0.03
Florida.....	-0.05	0.08	-0.04	0.09	-0.19	0.07
Georgia.....	-0.19	-0.18	-0.21	-0.17	-0.24	-0.19
Kentucky.....	-0.22	-0.01	-0.24	-0.07	-0.13	-0.01
Louisiana.....	-2.15	-1.50	-2.17	-1.51	0.40	0.11
Mississippi.....	-0.29	-0.16	-0.28	-0.07	0.03	-0.02
North Carolina.....	-0.09	-0.02	-0.09	0.01	-0.12	0.08
South Carolina.....	-0.04	0.03	-0.04	0.02	0.00	0.13
Tennessee.....	-0.09	-0.18	-0.12	-0.22	-0.05	-0.13
Virginia.....	-0.04	0.06	-0.05	0.05	-0.06	0.03
West Virginia.....	-0.21	-0.19	-0.21	-0.21	-0.01	0.01
<b>Southwest</b> .....	<b>-0.03</b>	<b>0.00</b>	<b>-0.02</b>	<b>0.03</b>	<b>-0.02</b>	<b>0.07</b>
Arizona.....	0.14	0.14	0.14	0.16	0.06	0.09
New Mexico.....	-0.07	-0.20	-0.09	-0.14	0.06	0.01
Oklahoma.....	-0.14	-0.09	-0.15	-0.10	0.00	0.11
Texas.....	-0.05	0.00	-0.04	0.03	-0.04	0.07
<b>Rocky Mountain</b> .....	<b>-0.03</b>	<b>-0.04</b>	<b>-0.05</b>	<b>-0.03</b>	<b>0.01</b>	<b>0.03</b>
Colorado.....	-0.15	-0.04	-0.14	-0.04	-0.07	0.08
Idaho.....	0.12	-0.08	0.01	-0.05	0.08	-0.04
Montana.....	0.06	-0.08	0.00	-0.11	0.12	-0.10
Utah.....	0.05	0.00	0.05	0.00	0.03	-0.04
Wyoming.....	0.37	0.00	0.26	0.14	0.42	0.15
<b>Far West</b> .....	<b>-0.11</b>	<b>-0.12</b>	<b>-0.12</b>	<b>-0.11</b>	<b>-0.12</b>	<b>-0.09</b>
Alaska.....	0.13	0.24	0.13	0.25	0.07	0.12
California.....	-0.15	-0.17	-0.16	-0.15	-0.14	-0.12
Hawaii.....	0.10	0.13	0.11	0.13	0.00	0.06
Nevada.....	-0.02	0.02	-0.02	0.02	-0.11	-0.02
Oregon.....	-0.20	-0.13	-0.21	-0.12	-0.21	-0.01
Washington.....	0.06	0.03	0.05	0.04	-0.01	-0.02

**Table 2A. Mean Revisions: Latest Estimates Less Preliminary and Second Estimates, 2002:I–2005:II and 2006:I–2009:II<sup>1</sup>**

[Percentage points]

	Personal income		Nonfarm personal income		Wages and salaries	
	Pre-liminary	Second	Pre-liminary	Second	Pre-liminary	Second
<b>United States</b> .....	<b>-0.16</b>	<b>-0.10</b>	<b>-0.17</b>	<b>-0.10</b>	<b>-0.16</b>	<b>-0.04</b>
<b>New England</b> .....	<b>-0.20</b>	<b>-0.18</b>	<b>-0.20</b>	<b>-0.18</b>	<b>-0.12</b>	<b>-0.11</b>
Connecticut.....	-0.21	-0.20	-0.21	-0.20	-0.20	-0.26
Maine.....	-0.20	-0.22	-0.20	-0.20	-0.03	-0.05
Massachusetts.....	-0.21	-0.16	-0.21	-0.16	-0.15	-0.06
New Hampshire.....	-0.17	-0.20	-0.17	-0.20	-0.04	-0.16
Rhode Island.....	-0.12	-0.25	-0.12	-0.25	0.23	-0.10
Vermont.....	-0.14	-0.06	-0.16	-0.05	-0.05	0.11
<b>Mideast</b> .....	<b>-0.18</b>	<b>-0.04</b>	<b>-0.19</b>	<b>-0.05</b>	<b>-0.22</b>	<b>0.00</b>
Delaware.....	-0.16	-0.31	-0.16	-0.26	-0.20	-0.40
District of Columbia.....	0.32	0.48	0.32	0.48	0.24	0.42
Maryland.....	-0.09	-0.08	-0.09	-0.09	-0.06	-0.02
New Jersey.....	-0.31	-0.15	-0.31	-0.15	-0.32	-0.11
New York.....	-0.18	0.09	-0.18	0.09	-0.32	0.11
Pennsylvania.....	-0.17	-0.19	-0.18	-0.20	-0.10	-0.16
<b>Great Lakes</b> .....	<b>-0.33</b>	<b>-0.18</b>	<b>-0.36</b>	<b>-0.21</b>	<b>-0.30</b>	<b>-0.06</b>
Illinois.....	-0.24	-0.10	-0.26	-0.12	-0.22	-0.03
Indiana.....	-0.27	-0.16	-0.30	-0.19	-0.20	-0.01
Michigan.....	-0.57	-0.30	-0.59	-0.33	-0.55	-0.12
Ohio.....	-0.34	-0.26	-0.37	-0.28	-0.30	-0.15
Wisconsin.....	-0.24	-0.06	-0.27	-0.09	-0.22	0.08
<b>Plains</b> .....	<b>-0.05</b>	<b>-0.08</b>	<b>-0.15</b>	<b>-0.12</b>	<b>-0.07</b>	<b>-0.03</b>
Iowa.....	0.13	-0.14	-0.10	-0.15	-0.02	-0.09
Kansas.....	-0.10	-0.09	-0.17	-0.10	-0.05	0.05
Minnesota.....	-0.10	-0.03	-0.19	-0.12	-0.13	-0.03
Missouri.....	-0.12	-0.06	-0.17	-0.12	-0.11	-0.05
Nebraska.....	-0.04	-0.16	-0.18	-0.14	-0.01	0.02
North Dakota.....	0.24	-0.03	0.14	-0.03	0.37	0.00
South Dakota.....	0.03	-0.25	-0.04	-0.09	0.08	-0.03
<b>Southeast</b> .....	<b>-0.10</b>	<b>-0.05</b>	<b>-0.10</b>	<b>-0.04</b>	<b>-0.11</b>	<b>-0.02</b>
Alabama.....	-0.05	-0.16	-0.05	-0.11	0.04	-0.05
Arkansas.....	0.05	-0.16	0.11	-0.02	0.19	-0.06
Florida.....	-0.07	0.05	-0.06	0.06	-0.18	0.05
Georgia.....	-0.25	-0.22	-0.27	-0.22	-0.29	-0.23
Kentucky.....	-0.22	-0.04	-0.25	-0.10	-0.11	-0.04
Louisiana.....	0.08	0.12	0.08	0.13	0.13	0.12
Mississippi.....	-0.22	-0.18	-0.18	-0.09	-0.10	-0.05
North Carolina.....	-0.10	-0.04	-0.10	-0.01	-0.12	0.05
South Carolina.....	-0.07	0.00	-0.06	-0.01	0.02	0.11
Tennessee.....	-0.13	-0.21	-0.15	-0.24	-0.08	-0.16
Virginia.....	-0.06	0.03	-0.06	0.02	-0.06	0.00
West Virginia.....	-0.24	-0.23	-0.24	-0.26	0.04	0.01
<b>Southwest</b> .....	<b>-0.08</b>	<b>-0.03</b>	<b>-0.08</b>	<b>-0.01</b>	<b>-0.07</b>	<b>0.04</b>
Arizona.....	0.12	0.10	0.12	0.12	0.03	0.05
New Mexico.....	-0.07	-0.23	-0.10	-0.16	0.08	0.01
Oklahoma.....	-0.20	-0.13	-0.22	-0.16	-0.05	0.08
Texas.....	-0.11	-0.04	-0.10	-0.01	-0.10	0.04
<b>Rocky Mountain</b> .....	<b>-0.07</b>	<b>-0.08</b>	<b>-0.09</b>	<b>-0.07</b>	<b>0.00</b>	<b>0.02</b>
Colorado.....	-0.18	-0.08	-0.17	-0.08	-0.05	0.08
Idaho.....	0.08	-0.13	-0.04	-0.10	0.05	-0.06
Montana.....	0.00	-0.11	-0.06	-0.16	0.11	-0.10
Utah.....	0.02	-0.02	0.01	-0.02	0.00	-0.05
Wyoming.....	0.20	-0.17	0.16	0.05	0.38	0.12
<b>Far West</b> .....	<b>-0.15</b>	<b>-0.16</b>	<b>-0.16</b>	<b>-0.15</b>	<b>-0.14</b>	<b>-0.11</b>
Alaska.....	0.09	0.20	0.09	0.20	0.07	0.11
California.....	-0.20	-0.21	-0.21	-0.19	-0.17	-0.13
Hawaii.....	0.11	0.13	0.11	0.12	0.01	0.06
Nevada.....	0.06	0.04	0.06	0.04	0.00	-0.01
Oregon.....	-0.22	-0.15	-0.23	-0.15	-0.20	-0.01
Washington.....	0.01	-0.06	0.00	-0.05	-0.03	-0.11

1. Revisions to the estimates for the third and fourth quarters of 2005 were excluded because of the conceptual redefinitions of the impact of disaster-related uninsured losses on personal income and nonfarm personal income from the 2009 comprehensive NIPA revision that primarily affected the estimates for the Southeast region and for Louisiana and Mississippi.

**Table 3. Mean Absolute Revisions: Latest Estimates Less Preliminary and Second Estimates, 2002:I–2009:II**  
[Percentage points]

	Personal income		Nonfarm personal income		Wages and salaries	
	Pre-liminary	Second	Pre-liminary	Second	Pre-liminary	Second
<b>United States</b> .....	<b>0.57</b>	<b>0.47</b>	<b>0.57</b>	<b>0.45</b>	<b>0.67</b>	<b>0.36</b>
<b>New England</b> .....	<b>0.68</b>	<b>0.57</b>	<b>0.68</b>	<b>0.57</b>	<b>0.90</b>	<b>0.65</b>
Connecticut.....	0.85	1.00	0.85	1.00	1.04	1.30
Maine.....	0.52	0.45	0.51	0.45	0.81	0.55
Massachusetts.....	0.68	0.52	0.68	0.52	1.01	0.59
New Hampshire.....	0.84	0.56	0.83	0.56	1.22	0.47
Rhode Island.....	0.69	0.49	0.69	0.49	1.20	0.70
Vermont.....	0.79	0.56	0.82	0.56	1.23	0.60
<b>Mideast</b> .....	<b>0.67</b>	<b>0.59</b>	<b>0.66</b>	<b>0.59</b>	<b>0.95</b>	<b>0.65</b>
Delaware.....	0.73	0.84	0.78	0.78	1.38	1.19
District of Columbia.....	0.73	1.01	0.73	1.01	1.02	0.90
Maryland.....	0.51	0.47	0.51	0.47	0.75	0.39
New Jersey.....	0.72	0.65	0.72	0.64	0.86	0.65
New York.....	0.93	0.82	0.93	0.82	1.59	1.16
Pennsylvania.....	0.54	0.47	0.54	0.47	0.69	0.41
<b>Great Lakes</b> .....	<b>0.62</b>	<b>0.44</b>	<b>0.61</b>	<b>0.42</b>	<b>0.77</b>	<b>0.37</b>
Illinois.....	0.64	0.46	0.61	0.42	0.75	0.44
Indiana.....	0.69	0.56	0.66	0.49	0.84	0.43
Michigan.....	0.75	0.54	0.76	0.54	1.07	0.66
Ohio.....	0.60	0.46	0.60	0.46	0.80	0.40
Wisconsin.....	0.68	0.57	0.67	0.54	0.87	0.52
<b>Plains</b> .....	<b>0.61</b>	<b>0.61</b>	<b>0.49</b>	<b>0.45</b>	<b>0.54</b>	<b>0.42</b>
Iowa.....	0.99	0.96	0.58	0.49	0.62	0.50
Kansas.....	0.86	0.80	0.82	0.66	0.88	0.55
Minnesota.....	0.61	0.63	0.59	0.60	0.78	0.62
Missouri.....	0.62	0.49	0.58	0.46	0.76	0.48
Nebraska.....	0.93	0.95	0.66	0.48	0.65	0.37
North Dakota.....	1.38	1.52	0.55	0.43	0.61	0.52
South Dakota.....	1.28	1.22	0.64	0.49	0.79	0.34
<b>Southeast</b> .....	<b>0.62</b>	<b>0.63</b>	<b>0.61</b>	<b>0.60</b>	<b>0.60</b>	<b>0.34</b>
Alabama.....	0.52	0.56	0.47	0.46	0.59	0.48
Arkansas.....	0.73	0.61	0.55	0.38	0.74	0.40
Florida.....	0.74	0.68	0.75	0.68	0.83	0.47
Georgia.....	0.53	0.49	0.50	0.49	0.67	0.55
Kentucky.....	0.55	0.57	0.54	0.54	0.67	0.42
Louisiana.....	4.92	5.87	4.95	5.88	0.75	0.44
Mississippi.....	0.97	1.10	0.83	1.04	0.69	0.51
North Carolina.....	0.68	0.60	0.67	0.54	0.96	0.59
South Carolina.....	0.56	0.44	0.52	0.42	0.65	0.40
Tennessee.....	0.57	0.40	0.56	0.40	0.78	0.40
Virginia.....	0.54	0.49	0.54	0.49	0.78	0.46
West Virginia.....	0.55	0.54	0.54	0.53	0.54	0.37
<b>Southwest</b> .....	<b>0.73</b>	<b>0.59</b>	<b>0.73</b>	<b>0.60</b>	<b>0.59</b>	<b>0.37</b>
Arizona.....	0.62	0.51	0.65	0.54	0.79	0.47
New Mexico.....	0.69	0.62	0.60	0.56	0.61	0.54
Oklahoma.....	1.13	0.98	1.13	0.92	0.86	0.61
Texas.....	0.76	0.62	0.77	0.63	0.61	0.41
<b>Rocky Mountain</b> .....	<b>0.63</b>	<b>0.50</b>	<b>0.58</b>	<b>0.53</b>	<b>0.67</b>	<b>0.39</b>
Colorado.....	0.68	0.59	0.71	0.61	0.84	0.53
Idaho.....	0.90	0.78	0.70	0.55	0.91	0.39
Montana.....	0.78	0.77	0.62	0.62	0.68	0.54
Utah.....	0.59	0.51	0.58	0.49	0.74	0.51
Wyoming.....	1.35	1.00	1.20	0.87	1.02	0.37
<b>Far West</b> .....	<b>0.51</b>	<b>0.42</b>	<b>0.52</b>	<b>0.43</b>	<b>0.72</b>	<b>0.35</b>
Alaska.....	0.64	0.64	0.63	0.64	0.65	0.49
California.....	0.56	0.44	0.56	0.44	0.77	0.40
Hawaii.....	0.49	0.41	0.48	0.40	0.67	0.39
Nevada.....	0.99	0.57	0.98	0.56	1.14	0.56
Oregon.....	0.60	0.55	0.59	0.52	0.77	0.35
Washington.....	0.74	0.62	0.73	0.60	1.05	0.57

**Table 3A. Mean Absolute Revisions: Latest Estimates Less Preliminary and Second Estimates, 2002:I–2005:II and 2006:I–2009:II<sup>1</sup>**  
[Percentage points]

	Personal income		Nonfarm personal income		Wages and salaries	
	Pre-liminary	Second	Pre-liminary	Second	Pre-liminary	Second
<b>United States</b> .....	<b>0.54</b>	<b>0.45</b>	<b>0.54</b>	<b>0.44</b>	<b>0.69</b>	<b>0.36</b>
<b>New England</b> .....	<b>0.70</b>	<b>0.56</b>	<b>0.69</b>	<b>0.56</b>	<b>0.92</b>	<b>0.65</b>
Connecticut.....	0.86	1.00	0.86	1.00	1.08	1.32
Maine.....	0.55	0.46	0.55	0.45	0.86	0.53
Massachusetts.....	0.68	0.50	0.68	0.50	1.00	0.58
New Hampshire.....	0.88	0.57	0.88	0.57	1.26	0.50
Rhode Island.....	0.71	0.51	0.71	0.51	1.24	0.71
Vermont.....	0.81	0.57	0.84	0.57	1.23	0.61
<b>Mideast</b> .....	<b>0.68</b>	<b>0.59</b>	<b>0.68</b>	<b>0.59</b>	<b>0.98</b>	<b>0.64</b>
Delaware.....	0.65	0.82	0.69	0.75	1.21	1.13
District of Columbia.....	0.75	1.06	0.75	1.06	1.05	0.91
Maryland.....	0.53	0.50	0.53	0.49	0.77	0.41
New Jersey.....	0.74	0.64	0.74	0.64	0.87	0.64
New York.....	0.94	0.82	0.94	0.82	1.63	1.15
Pennsylvania.....	0.56	0.48	0.56	0.48	0.72	0.42
<b>Great Lakes</b> .....	<b>0.64</b>	<b>0.46</b>	<b>0.62</b>	<b>0.44</b>	<b>0.78</b>	<b>0.38</b>
Illinois.....	0.67	0.49	0.62	0.44	0.75	0.46
Indiana.....	0.72	0.57	0.67	0.51	0.87	0.43
Michigan.....	0.77	0.56	0.78	0.56	1.09	0.68
Ohio.....	0.63	0.47	0.64	0.48	0.83	0.39
Wisconsin.....	0.67	0.59	0.67	0.55	0.86	0.54
<b>Plains</b> .....	<b>0.61</b>	<b>0.62</b>	<b>0.49</b>	<b>0.45</b>	<b>0.53</b>	<b>0.42</b>
Iowa.....	1.02	1.00	0.59	0.51	0.59	0.53
Kansas.....	0.84	0.78	0.83	0.66	0.87	0.56
Minnesota.....	0.61	0.66	0.60	0.59	0.77	0.61
Missouri.....	0.64	0.51	0.60	0.47	0.79	0.49
Nebraska.....	0.91	0.92	0.68	0.48	0.67	0.37
North Dakota.....	1.30	1.48	0.57	0.44	0.64	0.52
South Dakota.....	1.30	1.27	0.65	0.49	0.78	0.35
<b>Southeast</b> .....	<b>0.47</b>	<b>0.44</b>	<b>0.46</b>	<b>0.41</b>	<b>0.62</b>	<b>0.34</b>
Alabama.....	0.52	0.55	0.47	0.43	0.60	0.49
Arkansas.....	0.76	0.63	0.55	0.37	0.77	0.39
Florida.....	0.77	0.69	0.77	0.70	0.83	0.48
Georgia.....	0.53	0.49	0.49	0.48	0.68	0.57
Kentucky.....	0.55	0.59	0.54	0.55	0.67	0.43
Louisiana.....	0.70	0.63	0.71	0.61	0.51	0.43
Mississippi.....	0.69	0.64	0.55	0.54	0.60	0.51
North Carolina.....	0.70	0.62	0.70	0.55	1.01	0.60
South Carolina.....	0.57	0.43	0.53	0.41	0.67	0.41
Tennessee.....	0.57	0.40	0.55	0.40	0.78	0.39
Virginia.....	0.55	0.49	0.55	0.50	0.79	0.46
West Virginia.....	0.58	0.55	0.56	0.54	0.54	0.37
<b>Southwest</b> .....	<b>0.73</b>	<b>0.60</b>	<b>0.73</b>	<b>0.60</b>	<b>0.58</b>	<b>0.36</b>
Arizona.....	0.63	0.50	0.66	0.54	0.77	0.45
New Mexico.....	0.68	0.65	0.60	0.59	0.61	0.57
Oklahoma.....	1.17	1.01	1.14	0.94	0.87	0.61
Texas.....	0.75	0.63	0.76	0.63	0.60	0.40
<b>Rocky Mountain</b> .....	<b>0.63</b>	<b>0.50</b>	<b>0.58</b>	<b>0.53</b>	<b>0.66</b>	<b>0.40</b>
Colorado.....	0.70	0.61	0.71	0.63	0.83	0.54
Idaho.....	0.92	0.79	0.69	0.54	0.94	0.40
Montana.....	0.77	0.74	0.61	0.62	0.68	0.55
Utah.....	0.58	0.53	0.58	0.51	0.75	0.53
Wyoming.....	1.24	0.91	1.16	0.84	1.01	0.36
<b>Far West</b> .....	<b>0.52</b>	<b>0.42</b>	<b>0.53</b>	<b>0.42</b>	<b>0.74</b>	<b>0.35</b>
Alaska.....	0.63	0.63	0.63	0.60	0.60	0.47
California.....	0.56	0.44	0.56	0.44	0.77	0.42
Hawaii.....	0.52	0.41	0.51	0.40	0.70	0.37
Nevada.....	0.98	0.59	0.97	0.58	1.11	0.58
Oregon.....	0.59	0.57	0.59	0.54	0.73	0.36
Washington.....	0.74	0.57	0.73	0.54	1.04	0.53

1. Revisions to the estimates for the third and fourth quarters of 2005 were excluded because of the conceptual redefinitions of the impact of disaster-related uninsured losses on personal income and nonfarm personal income from the 2009 comprehensive NIPA revision that primarily affected the estimates for the Southeast region and for Louisiana and Mississippi.

**Table 4. Mean Absolute Revisions and Mean Revisions: Second Estimates Less Preliminary Estimates, 2002:I–2009:II**  
[Percentage points]

	Mean absolute revision			Mean revision		
	Personal income	Nonfarm personal income	Wages and salaries	Personal income	Nonfarm personal income	Wages and salaries
<b>United States</b> .....	<b>0.34</b>	<b>0.34</b>	<b>0.62</b>	<b>-0.08</b>	<b>-0.09</b>	<b>-0.13</b>
<b>New England</b> .....	<b>0.46</b>	<b>0.46</b>	<b>0.77</b>	<b>-0.03</b>	<b>-0.03</b>	<b>-0.03</b>
Connecticut.....	0.67	0.67	1.10	-0.03	-0.02	0.02
Maine.....	0.42	0.42	0.84	-0.02	-0.03	-0.04
Massachusetts.....	0.53	0.53	0.91	-0.06	-0.06	-0.10
New Hampshire.....	0.56	0.56	0.99	0.01	0.01	0.07
Rhode Island.....	0.56	0.56	1.23	0.11	0.11	0.28
Vermont.....	0.65	0.68	1.20	-0.09	-0.11	-0.17
<b>Mideast</b> .....	<b>0.52</b>	<b>0.52</b>	<b>0.92</b>	<b>-0.14</b>	<b>-0.14</b>	<b>-0.22</b>
Delaware.....	0.99	0.98	1.76	0.20	0.16	0.30
District of Columbia.....	0.76	0.76	1.14	-0.17	-0.17	-0.21
Maryland.....	0.40	0.40	0.77	0.00	0.00	-0.01
New Jersey.....	0.56	0.56	0.97	-0.17	-0.17	-0.24
New York.....	0.87	0.87	1.68	-0.25	-0.25	-0.41
Pennsylvania.....	0.41	0.40	0.77	0.01	0.01	0.03
<b>Great Lakes</b> .....	<b>0.44</b>	<b>0.43</b>	<b>0.73</b>	<b>-0.17</b>	<b>-0.17</b>	<b>-0.27</b>
Illinois.....	0.49	0.45	0.76	-0.15	-0.15	-0.22
Indiana.....	0.51	0.49	0.86	-0.13	-0.12	-0.20
Michigan.....	0.66	0.67	1.11	-0.29	-0.29	-0.47
Ohio.....	0.44	0.44	0.78	-0.09	-0.10	-0.17
Wisconsin.....	0.49	0.51	0.84	-0.20	-0.20	-0.34
<b>Plains</b> .....	<b>0.43</b>	<b>0.36</b>	<b>0.65</b>	<b>0.00</b>	<b>-0.05</b>	<b>-0.07</b>
Iowa.....	0.57	0.37	0.70	0.21	0.03	0.05
Kansas.....	0.57	0.49	0.86	-0.05	-0.07	-0.11
Minnesota.....	0.60	0.58	0.90	-0.11	-0.11	-0.16
Missouri.....	0.47	0.44	0.83	-0.06	-0.05	-0.07
Nebraska.....	0.52	0.36	0.65	0.09	-0.03	-0.03
North Dakota.....	1.09	0.46	0.87	0.18	0.16	0.34
South Dakota.....	0.75	0.38	0.68	0.24	0.03	0.07
<b>Southeast</b> .....	<b>0.33</b>	<b>0.34</b>	<b>0.56</b>	<b>-0.10</b>	<b>-0.11</b>	<b>-0.08</b>
Alabama.....	0.35	0.33	0.59	0.09	0.04	0.09
Arkansas.....	0.44	0.34	0.70	0.19	0.12	0.22
Florida.....	0.39	0.40	0.77	-0.13	-0.13	-0.25
Georgia.....	0.46	0.45	0.73	-0.01	-0.03	-0.05
Kentucky.....	0.47	0.46	0.68	-0.21	-0.17	-0.12
Louisiana.....	1.32	1.34	0.82	-0.65	-0.66	0.29
Mississippi.....	0.60	0.53	0.67	-0.12	-0.21	0.05
North Carolina.....	0.56	0.61	1.00	-0.07	-0.11	-0.21
South Carolina.....	0.40	0.39	0.71	-0.08	-0.07	-0.13
Tennessee.....	0.35	0.34	0.71	0.09	0.10	0.08
Virginia.....	0.48	0.48	0.80	-0.10	-0.09	-0.10
West Virginia.....	0.27	0.27	0.56	-0.02	0.00	-0.02
<b>Southwest</b> .....	<b>0.37</b>	<b>0.34</b>	<b>0.57</b>	<b>-0.03</b>	<b>-0.05</b>	<b>-0.09</b>
Arizona.....	0.47	0.46	0.76	0.01	-0.01	-0.03
New Mexico.....	0.52	0.46	0.77	0.14	0.04	0.04
Oklahoma.....	0.53	0.47	0.88	-0.06	-0.04	-0.11
Texas.....	0.40	0.36	0.60	-0.05	-0.06	-0.11
<b>Rocky Mountain</b> .....	<b>0.48</b>	<b>0.45</b>	<b>0.74</b>	<b>0.01</b>	<b>-0.02</b>	<b>-0.02</b>
Colorado.....	0.61	0.61	0.99	-0.11	-0.10	-0.15
Idaho.....	0.62	0.45	0.78	0.20	0.06	0.12
Montana.....	0.60	0.47	0.85	0.14	0.11	0.21
Utah.....	0.53	0.51	0.78	0.05	0.05	0.07
Wyoming.....	0.74	0.50	0.91	0.38	0.13	0.27
<b>Far West</b> .....	<b>0.34</b>	<b>0.35</b>	<b>0.63</b>	<b>0.01</b>	<b>-0.01</b>	<b>-0.03</b>
Alaska.....	0.51	0.51	0.71	-0.12	-0.12	-0.06
California.....	0.36	0.38	0.67	0.02	-0.01	-0.02
Hawaii.....	0.43	0.42	0.70	-0.03	-0.02	-0.06
Nevada.....	0.69	0.69	1.20	-0.04	-0.04	-0.09
Oregon.....	0.35	0.35	0.65	-0.07	-0.08	-0.20
Washington.....	0.55	0.53	0.86	0.02	0.02	0.01

**Table 4A. Mean Absolute Revisions and Mean Revisions: Second Estimates Less Preliminary Estimates, 2002:I–2005:II and 2006:I–2009:II<sup>1</sup>**  
[Percentage points]

	Mean absolute revision			Mean revision		
	Personal income	Nonfarm personal income	Wages and salaries	Personal income	Nonfarm personal income	Wages and salaries
<b>United States</b> .....	<b>0.34</b>	<b>0.35</b>	<b>0.62</b>	<b>-0.06</b>	<b>-0.08</b>	<b>-0.12</b>
<b>New England</b> .....	<b>0.46</b>	<b>0.46</b>	<b>0.77</b>	<b>-0.02</b>	<b>-0.02</b>	<b>-0.01</b>
Connecticut.....	0.66	0.66	1.10	-0.01	-0.01	0.06
Maine.....	0.42	0.41	0.84	0.01	0.00	0.02
Massachusetts.....	0.54	0.53	0.93	-0.06	-0.06	-0.09
New Hampshire.....	0.56	0.57	1.00	0.03	0.03	0.11
Rhode Island.....	0.59	0.59	1.30	0.13	0.13	0.33
Vermont.....	0.64	0.66	1.18	-0.08	-0.11	-0.16
<b>Mideast</b> .....	<b>0.53</b>	<b>0.54</b>	<b>0.96</b>	<b>-0.14</b>	<b>-0.14</b>	<b>-0.22</b>
Delaware.....	1.00	0.99	1.77	0.15	0.10	0.20
District of Columbia.....	0.76	0.76	1.13	-0.16	-0.16	-0.19
Maryland.....	0.41	0.41	0.80	-0.01	-0.01	-0.03
New Jersey.....	0.57	0.57	0.98	-0.16	-0.15	-0.20
New York.....	0.91	0.91	1.76	-0.26	-0.26	-0.43
Pennsylvania.....	0.42	0.42	0.80	0.02	0.02	0.06
<b>Great Lakes</b> .....	<b>0.43</b>	<b>0.43</b>	<b>0.73</b>	<b>-0.16</b>	<b>-0.15</b>	<b>-0.25</b>
Illinois.....	0.50	0.45	0.77	-0.14	-0.13	-0.19
Indiana.....	0.50	0.49	0.86	-0.12	-0.11	-0.18
Michigan.....	0.66	0.67	1.11	-0.27	-0.26	-0.43
Ohio.....	0.45	0.45	0.80	-0.08	-0.09	-0.16
Wisconsin.....	0.47	0.50	0.82	-0.18	-0.18	-0.31
<b>Plains</b> .....	<b>0.43</b>	<b>0.36</b>	<b>0.65</b>	<b>0.03</b>	<b>-0.03</b>	<b>-0.04</b>
Iowa.....	0.57	0.35	0.68	0.27	0.05	0.08
Kansas.....	0.57	0.49	0.87	-0.01	-0.07	-0.10
Minnesota.....	0.59	0.56	0.88	-0.07	-0.07	-0.10
Missouri.....	0.49	0.47	0.88	-0.06	-0.05	-0.07
Nebraska.....	0.53	0.38	0.69	0.12	-0.03	-0.02
North Dakota.....	1.09	0.48	0.90	0.27	0.17	0.37
South Dakota.....	0.77	0.37	0.66	0.28	0.05	0.11
<b>Southeast</b> .....	<b>0.29</b>	<b>0.31</b>	<b>0.57</b>	<b>-0.05</b>	<b>-0.06</b>	<b>-0.09</b>
Alabama.....	0.35	0.33	0.63	0.10	0.06	0.09
Arkansas.....	0.46	0.36	0.74	0.21	0.13	0.25
Florida.....	0.38	0.39	0.75	-0.13	-0.12	-0.24
Georgia.....	0.48	0.46	0.76	-0.03	-0.05	-0.07
Kentucky.....	0.46	0.46	0.68	-0.19	-0.15	-0.07
Louisiana.....	0.33	0.33	0.58	-0.04	-0.05	0.01
Mississippi.....	0.44	0.33	0.61	-0.03	-0.08	-0.05
North Carolina.....	0.58	0.63	1.03	-0.06	-0.09	-0.18
South Carolina.....	0.40	0.39	0.71	-0.07	-0.05	-0.09
Tennessee.....	0.35	0.36	0.74	0.08	0.09	0.08
Virginia.....	0.46	0.46	0.78	-0.09	-0.08	-0.07
West Virginia.....	0.26	0.26	0.56	-0.01	0.02	0.03
<b>Southwest</b> .....	<b>0.38</b>	<b>0.35</b>	<b>0.58</b>	<b>-0.05</b>	<b>-0.06</b>	<b>-0.11</b>
Arizona.....	0.42	0.41	0.68	0.02	-0.01	-0.02
New Mexico.....	0.52	0.45	0.77	0.15	0.06	0.07
Oklahoma.....	0.56	0.49	0.93	-0.07	-0.06	-0.13
Texas.....	0.40	0.37	0.61	-0.07	-0.09	-0.14
<b>Rocky Mountain</b> .....	<b>0.46</b>	<b>0.44</b>	<b>0.72</b>	<b>0.01</b>	<b>-0.02</b>	<b>-0.02</b>
Colorado.....	0.59	0.59	0.96	-0.10	-0.09	-0.13
Idaho.....	0.65	0.48	0.82	0.21	0.06	0.11
Montana.....	0.58	0.46	0.84	0.11	0.10	0.21
Utah.....	0.53	0.51	0.78	0.03	0.03	0.05
Wyoming.....	0.76	0.50	0.93	0.37	0.10	0.25
<b>Far West</b> .....	<b>0.34</b>	<b>0.35</b>	<b>0.63</b>	<b>0.01</b>	<b>-0.01</b>	<b>-0.03</b>
Alaska.....	0.52	0.52	0.72	-0.11	-0.11	-0.04
California.....	0.36	0.38	0.67	0.01	-0.02	-0.04
Hawaii.....	0.43	0.42	0.71	-0.02	-0.02	-0.04
Nevada.....	0.68	0.68	1.18	0.02	0.02	0.01
Oregon.....	0.31	0.31	0.59	-0.07	-0.08	-0.19
Washington.....	0.55	0.52	0.85	0.06	0.06	0.08

1. Revisions to the estimates for the third and fourth quarters of 2005 were excluded because of the conceptual redefinitions of the impact of disaster-related uninsured losses on personal income and nonfarm personal income from the 2009 comprehensive NIPA revision that primarily affected the estimates for the Southeast region and for Louisiana and Mississippi.

**Table 5. Mean Absolute Revisions: Latest Estimates Less Preliminary Estimates  
by Quarter, 2002:I-2009:II**  
[Percentage points]

	Personal income				Nonfarm personal income				Wages and salaries			
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter
<b>United States</b> .....	<b>0.89</b>	<b>0.27</b>	<b>0.54</b>	<b>0.56</b>	<b>0.88</b>	<b>0.29</b>	<b>0.53</b>	<b>0.56</b>	<b>0.74</b>	<b>0.34</b>	<b>0.59</b>	<b>0.56</b>
<b>New England</b> .....	<b>1.10</b>	<b>0.45</b>	<b>0.57</b>	<b>0.57</b>	<b>1.10</b>	<b>0.45</b>	<b>0.58</b>	<b>0.58</b>	<b>1.06</b>	<b>0.47</b>	<b>0.84</b>	<b>0.71</b>
Connecticut.....	1.53	0.63	0.53	0.63	1.53	0.62	0.54	0.64	1.48	0.78	0.64	0.55
Maine.....	0.99	0.29	0.32	0.43	0.98	0.31	0.32	0.42	1.41	0.50	0.42	0.58
Massachusetts.....	0.91	0.45	0.73	0.62	0.91	0.44	0.73	0.63	1.00	0.56	1.09	0.98
New Hampshire.....	1.19	0.52	0.84	0.79	1.19	0.52	0.84	0.79	1.16	0.33	1.25	1.35
Rhode Island.....	1.17	0.63	0.44	0.47	1.18	0.63	0.44	0.47	1.67	0.72	1.00	0.87
Vermont.....	1.42	0.62	0.50	0.55	1.51	0.65	0.49	0.54	1.77	1.62	0.44	1.18
<b>Mideast</b> .....	<b>1.04</b>	<b>0.45</b>	<b>0.54</b>	<b>0.62</b>	<b>1.03</b>	<b>0.44</b>	<b>0.54</b>	<b>0.63</b>	<b>1.20</b>	<b>1.03</b>	<b>0.63</b>	<b>0.72</b>
Delaware.....	0.75	0.57	0.44	1.16	0.86	0.61	0.42	1.23	1.24	0.25	0.99	2.16
District of Columbia.....	1.63	0.26	0.54	0.45	1.63	0.26	0.54	0.45	1.51	0.37	0.69	0.68
Maryland.....	0.88	0.37	0.33	0.44	0.87	0.38	0.32	0.44	0.86	0.51	0.60	0.64
New Jersey.....	1.28	0.49	0.58	0.48	1.28	0.48	0.58	0.48	1.14	0.51	0.90	0.54
New York.....	1.23	0.83	0.77	0.85	1.22	0.83	0.77	0.86	1.98	0.32	1.06	1.22
Pennsylvania.....	0.97	0.25	0.42	0.51	0.98	0.24	0.42	0.51	0.96	0.16	0.43	0.62
<b>Great Lakes</b> .....	<b>1.05</b>	<b>0.44</b>	<b>0.46</b>	<b>0.49</b>	<b>1.03</b>	<b>0.42</b>	<b>0.45</b>	<b>0.49</b>	<b>0.96</b>	<b>0.96</b>	<b>0.56</b>	<b>0.60</b>
Illinois.....	1.05	0.52	0.44	0.53	0.98	0.44	0.44	0.55	0.93	0.35	0.58	0.60
Indiana.....	1.26	0.42	0.45	0.58	1.17	0.41	0.44	0.56	1.06	0.33	0.53	0.80
Michigan.....	1.21	0.54	0.57	0.65	1.24	0.53	0.55	0.66	1.36	0.30	0.78	1.05
Ohio.....	0.93	0.50	0.43	0.49	0.98	0.51	0.41	0.48	1.02	0.31	0.54	0.62
Wisconsin.....	1.25	0.34	0.57	0.51	1.27	0.35	0.53	0.50	1.14	0.40	0.60	0.76
<b>Plains</b> .....	<b>1.07</b>	<b>0.47</b>	<b>0.41</b>	<b>0.44</b>	<b>0.92</b>	<b>0.27</b>	<b>0.39</b>	<b>0.33</b>	<b>0.64</b>	<b>0.36</b>	<b>0.52</b>	<b>0.56</b>
Iowa.....	1.91	0.78	0.56	0.63	0.95	0.35	0.50	0.52	0.66	0.43	0.72	0.67
Kansas.....	1.47	0.50	0.60	0.84	1.51	0.38	0.67	0.70	1.08	0.59	0.93	1.05
Minnesota.....	0.94	0.56	0.43	0.49	0.93	0.51	0.49	0.41	0.87	0.33	0.79	0.53
Missouri.....	1.14	0.33	0.44	0.54	1.00	0.38	0.41	0.50	0.94	0.72	0.58	1.08
Nebraska.....	1.45	0.72	0.67	0.82	0.91	0.51	0.53	0.69	0.78	0.48	0.64	0.94
North Dakota.....	1.55	1.62	0.73	1.57	0.58	0.54	0.53	0.54	0.73	0.40	0.58	0.64
South Dakota.....	2.68	1.03	0.52	0.71	1.07	0.57	0.32	0.57	0.77	0.45	0.45	0.85
<b>Southeast</b> .....	<b>0.67</b>	<b>0.25</b>	<b>0.77</b>	<b>0.86</b>	<b>0.61</b>	<b>0.26</b>	<b>0.76</b>	<b>0.87</b>	<b>0.64</b>	<b>0.54</b>	<b>0.61</b>	<b>0.45</b>
Alabama.....	0.77	0.37	0.47	0.44	0.68	0.32	0.43	0.43	0.66	0.65	0.30	0.58
Arkansas.....	1.13	0.51	0.39	0.86	0.57	0.39	0.40	0.86	0.88	0.42	0.59	1.12
Florida.....	1.06	0.51	0.75	0.65	1.02	0.52	0.76	0.66	0.84	1.02	0.73	0.73
Georgia.....	0.81	0.32	0.66	0.34	0.66	0.35	0.64	0.35	0.82	0.37	0.59	0.51
Kentucky.....	0.97	0.16	0.57	0.48	0.91	0.18	0.56	0.51	0.63	0.35	0.76	0.69
Louisiana.....	0.82	0.96	4.76	14.29	0.85	0.96	4.74	14.38	0.85	0.41	0.64	1.06
Mississippi.....	1.32	0.35	1.02	1.22	0.89	0.41	0.86	1.21	0.68	0.39	0.65	0.72
North Carolina.....	1.12	0.33	0.55	0.70	1.03	0.37	0.54	0.74	1.23	0.87	0.71	1.00
South Carolina.....	0.99	0.30	0.53	0.38	0.88	0.30	0.49	0.38	0.86	0.25	0.58	0.53
Tennessee.....	0.74	0.31	0.58	0.66	0.69	0.30	0.57	0.69	0.80	0.34	0.73	0.91
Virginia.....	0.89	0.40	0.43	0.39	0.89	0.40	0.44	0.40	0.89	0.29	0.69	0.62
West Virginia.....	1.20	0.36	0.28	0.31	1.16	0.37	0.24	0.31	0.66	0.45	0.32	0.69
<b>Southwest</b> .....	<b>1.33</b>	<b>0.43</b>	<b>0.54</b>	<b>0.56</b>	<b>1.26</b>	<b>0.44</b>	<b>0.56</b>	<b>0.63</b>	<b>0.71</b>	<b>0.62</b>	<b>0.63</b>	<b>0.49</b>
Arizona.....	0.99	0.59	0.51	0.33	1.01	0.63	0.53	0.40	0.82	0.31	0.65	0.58
New Mexico.....	1.23	0.33	0.64	0.54	0.98	0.28	0.56	0.59	0.79	0.44	0.35	0.66
Oklahoma.....	2.40	0.72	0.55	0.73	2.23	0.73	0.62	0.82	1.29	0.52	0.61	0.83
Texas.....	1.32	0.48	0.56	0.63	1.30	0.48	0.58	0.69	0.73	0.63	0.67	0.54
<b>Rocky Mountain</b> .....	<b>1.02</b>	<b>0.40</b>	<b>0.48</b>	<b>0.59</b>	<b>0.82</b>	<b>0.40</b>	<b>0.50</b>	<b>0.59</b>	<b>0.78</b>	<b>0.65</b>	<b>0.62</b>	<b>0.78</b>
Colorado.....	0.94	0.45	0.62	0.71	0.90	0.50	0.68	0.76	0.99	0.44	0.83	0.89
Idaho.....	1.67	0.54	0.88	0.48	0.89	0.63	0.65	0.59	1.26	0.61	0.85	0.72
Montana.....	1.41	0.65	0.38	0.60	1.10	0.49	0.31	0.52	0.83	0.26	0.43	0.56
Utah.....	0.74	0.42	0.58	0.61	0.76	0.43	0.54	0.60	0.98	0.38	0.61	0.82
Wyoming.....	2.01	1.02	1.40	0.90	1.73	1.10	0.86	1.05	1.18	0.48	1.11	1.01
<b>Far West</b> .....	<b>0.72</b>	<b>0.37</b>	<b>0.49</b>	<b>0.46</b>	<b>0.72</b>	<b>0.37</b>	<b>0.52</b>	<b>0.48</b>	<b>0.74</b>	<b>0.83</b>	<b>0.60</b>	<b>0.70</b>
Alaska.....	1.18	0.35	0.70	0.29	1.17	0.35	0.69	0.29	0.47	0.24	0.90	0.68
California.....	0.82	0.41	0.52	0.46	0.81	0.42	0.56	0.46	0.83	0.42	0.64	0.69
Hawaii.....	0.84	0.39	0.39	0.31	0.84	0.36	0.39	0.31	1.02	0.44	0.50	0.27
Nevada.....	1.06	0.87	0.89	1.13	1.04	0.89	0.89	1.13	0.89	0.41	1.10	1.54
Oregon.....	1.08	0.25	0.47	0.58	1.08	0.26	0.44	0.56	0.88	0.53	0.63	0.85
Washington.....	1.00	0.34	0.62	1.03	0.99	0.27	0.68	1.03	0.97	0.51	1.09	1.31

**Table 6. Mean Revisions for All States: Latest Estimates Less Preliminary and Second Estimates, 2002:I-2009:II**  
[Percentage points]

	Personal income		Nonfarm personal income		Wages and salaries	
	Pre-liminary	Second	Pre-liminary	Second	Pre-liminary	Second
2002: I.....	-0.71	-0.83	-0.32	-0.41	0.40	0.06
II.....	-0.21	-0.03	-0.38	-0.20	-0.10	0.26
III.....	-0.55	-0.31	-0.61	-0.35	-0.57	-0.09
IV.....	-0.26	-0.05	-0.31	-0.11	-0.50	-0.05
2003: I.....	-0.22	-0.10	-0.21	-0.09	-0.01	0.05
II.....	0.31	0.32	0.26	0.24	0.49	0.49
III.....	-0.21	-0.26	-0.08	-0.18	0.26	0.13
IV.....	0.44	0.18	0.55	0.29	0.89	0.39
2004: I.....	-0.02	0.07	-0.57	-0.34	-0.56	-0.09
II.....	0.29	0.11	0.35	0.17	0.89	0.49
III.....	0.55	0.33	0.59	0.38	0.63	0.30
IV.....	-0.27	-0.91	-0.21	-0.85	-0.26	-1.37
2005: I.....	-0.60	-0.62	-0.72	-0.48	-0.83	-0.43
II.....	-0.18	0.28	-0.16	0.18	-0.28	0.30
III.....	1.24	1.64	1.27	1.63	0.58	0.22
IV.....	-2.26	-1.92	-2.05	-1.71	-0.21	0.47
2006: I.....	1.03	0.19	1.25	0.44	1.48	-0.31
II.....	0.27	0.93	0.04	0.70	-0.91	0.39
III.....	-0.29	-0.18	-0.21	-0.08	-0.27	0.03
IV.....	0.26	-0.03	0.30	0.01	0.62	-0.03
2007: I.....	-0.05	-0.56	-0.29	-0.45	0.20	0.18
II.....	0.19	0.28	0.06	0.28	-0.39	0.11
III.....	-0.47	-0.39	-0.39	-0.29	-0.49	-0.31
IV.....	0.74	0.40	0.66	0.32	0.75	0.15
2008: I.....	1.87	2.03	1.45	1.64	0.17	0.47
II.....	-0.65	-0.52	-0.40	-0.28	-1.21	-0.77
III.....	-0.44	-0.64	-0.37	-0.54	-0.63	-0.83
IV.....	-0.85	-0.82	-0.98	-0.95	-0.28	-0.44
2009: I.....	-2.16	-0.47	-2.08	-0.41	-1.84	0.39
II.....	-0.47	-1.00	-0.49	-1.02	0.84	-0.15

**Table 7. Mean Absolute Revisions for All States: Latest Estimates Less Preliminary and Second Estimates, 2002:I-2009:II**  
[Percentage Points]

	Personal income		Nonfarm personal income		Wages and salaries	
	Pre-liminary	Second	Pre-liminary	Second	Pre-liminary	Second
2002: I.....	0.91	1.00	0.73	0.74	0.93	0.86
II.....	0.50	0.42	0.50	0.42	0.58	0.60
III.....	0.62	0.41	0.63	0.39	0.71	0.32
IV.....	0.32	0.25	0.35	0.25	0.56	0.32
2003: I.....	0.58	0.66	0.50	0.55	0.61	0.64
II.....	0.39	0.39	0.38	0.32	0.61	0.58
III.....	0.46	0.32	0.39	0.29	0.59	0.31
IV.....	0.63	0.39	0.61	0.35	1.02	0.50
2004: I.....	0.89	0.68	0.79	0.59	0.77	0.42
II.....	0.46	0.46	0.47	0.43	0.91	0.58
III.....	0.63	0.48	0.66	0.49	0.77	0.48
IV.....	0.49	0.92	0.46	0.86	0.56	1.39
2005: I.....	1.03	0.90	1.00	0.77	1.02	0.55
II.....	0.39	0.50	0.37	0.33	0.45	0.38
III.....	1.34	1.72	1.31	1.65	0.71	0.39
IV.....	2.61	2.79	2.50	2.75	1.02	0.56
2006: I.....	1.40	0.76	1.31	0.61	1.54	0.59
II.....	0.45	0.95	0.34	0.73	1.11	0.51
III.....	0.51	0.39	0.46	0.34	0.67	0.45
IV.....	0.48	0.31	0.48	0.28	0.90	0.45
2007: I.....	0.76	0.75	0.58	0.66	0.54	0.59
II.....	0.60	0.47	0.53	0.43	0.71	0.38
III.....	0.53	0.46	0.46	0.35	0.64	0.39
IV.....	0.78	0.42	0.71	0.34	0.98	0.32
2008: I.....	1.88	2.03	1.46	1.64	0.75	0.58
II.....	0.75	0.64	0.58	0.42	1.26	0.80
III.....	0.51	0.64	0.48	0.54	0.79	0.83
IV.....	0.97	0.88	1.04	0.95	0.73	0.45
2009: I.....	2.17	0.94	2.08	0.90	1.90	0.46
II.....	0.61	1.00	0.61	1.02	0.96	0.38

**Table 8. Mean Absolute Revisions and Mean Revisions for All States: Second Estimates Less Preliminary Estimates, 2002:I-2009:II**  
[Percentage points]

	Mean absolute revision			Mean revision		
	Personal income	Nonfarm personal income	Wages and salaries	Personal income	Nonfarm personal income	Wages and salaries
2002: I.....	0.59	0.52	1.00	0.12	0.09	0.34
II.....	0.50	0.48	0.90	-0.18	-0.18	-0.36
III.....	0.40	0.40	0.71	-0.24	-0.27	-0.48
IV.....	0.34	0.34	0.57	-0.21	-0.21	-0.45
2003: I.....	0.54	0.51	0.92	-0.12	-0.12	-0.07
II.....	0.33	0.31	0.58	-0.02	0.03	0.00
III.....	0.34	0.32	0.55	0.05	0.09	0.13
IV.....	0.46	0.46	0.85	0.26	0.26	0.50
2004: I.....	0.65	0.45	0.80	-0.08	-0.23	-0.48
II.....	0.45	0.44	0.75	0.18	0.18	0.39
III.....	0.39	0.39	0.67	0.23	0.21	0.33
IV.....	0.74	0.74	1.27	0.64	0.65	1.11
2005: I.....	0.48	0.36	0.61	0.02	-0.24	-0.40
II.....	0.63	0.36	0.63	-0.46	-0.33	-0.58
III.....	0.96	0.90	0.55	-0.40	-0.36	0.36
IV.....	0.73	0.73	1.14	-0.34	-0.34	-0.68
2006: I.....	0.93	0.82	1.80	0.84	0.81	1.80
II.....	0.77	0.78	1.46	-0.66	-0.66	-1.30
III.....	0.41	0.42	0.74	-0.11	-0.13	-0.30
IV.....	0.57	0.57	1.06	0.29	0.30	0.64
2007: I.....	0.58	0.32	0.54	0.51	0.17	0.02
II.....	0.38	0.36	0.70	-0.08	-0.22	-0.51
III.....	0.31	0.30	0.54	-0.08	-0.10	-0.18
IV.....	0.48	0.48	0.83	0.34	0.34	0.60
2008: I.....	0.47	0.36	0.62	-0.16	-0.19	-0.30
II.....	0.30	0.31	0.63	-0.13	-0.12	-0.43
III.....	0.29	0.27	0.46	0.20	0.16	0.20
IV.....	0.39	0.39	0.66	-0.03	-0.03	0.16
2009: I.....	1.77	1.67	2.27	-1.69	-1.67	-2.24
II.....	0.62	0.60	1.12	0.52	0.53	0.99

## BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov). These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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## Industry Data

### E. Industry Table

The statistics in this table were published in tables 3a and 5a in “Annual Industry Accounts: Advance Statistics on GDP by Industry for 2011” in the May 2012 SURVEY OF CURRENT BUSINESS.

**Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2009–2011**

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes				
	2009	2010	2011	2009	2010	2011		2009	2010	2011	2009	2010	2011		
1	<b>Gross domestic product</b> .....	-3.5	3.0	1.7	1.1	1.2	2.1	50	<b>Finance, insurance, real estate, rental, and leasing</b> ....	1.1	-0.2	-0.8	0.5	1.7	0.8
2	<b>Private industries</b> .....	-4.4	3.6	1.8	1.1	0.9	2.5	51	<b>Finance and insurance</b> .....	6.8	6.6	1.8	-1.2	6.0	-0.6
3	<b>Agriculture, forestry, fishing, and hunting</b> .....	10.8	-3.1	-12.4	-20.7	15.7	29.2	52	Federal Reserve banks, credit intermediation, and related activities.....	6.2	0.8	.....	-0.7	11.0	.....
4	Farms.....	15.1	-0.5	.....	-24.6	17.8	.....	53	Securities, commodity contracts, and investments... ..	36.4	18.4	.....	-14.3	0.2	.....
5	Forestry, fishing, and related activities.....	-5.4	-14.4	.....	-1.8	6.1	.....	54	Insurance carriers and related activities.....	3.4	6.6	.....	3.5	2.6	.....
6	<b>Mining</b> .....	20.9	-6.1	6.4	-44.7	19.6	12.9	55	Funds, trusts, and other financial vehicles.....	-39.4	40.7	.....	6.6	0.0	.....
7	Oil and gas extraction.....	40.8	-16.1	.....	-58.3	36.7	.....	56	<b>Real estate and rental and leasing</b> .....	-1.9	-4.4	-2.6	1.4	-1.0	1.9
8	Mining, except oil and gas.....	2.5	3.6	.....	0.5	3.2	.....	57	Real estate.....	-1.1	-5.7	.....	1.6	-1.2	.....
9	Support activities for mining.....	-15.0	21.7	.....	-18.0	-9.2	.....	58	Rental and leasing services and lessors of intangible assets.....	-8.6	7.7	.....	0.1	0.3	.....
10	<b>Utilities</b> .....	-11.4	3.3	-6.2	13.2	-0.7	0.9	59	<b>Professional and business services</b> .....	-6.9	3.8	4.2	1.1	2.3	2.2
11	<b>Construction</b> .....	-12.9	-3.2	-0.3	1.3	-2.5	2.0	60	<b>Professional, scientific, and technical services</b> .....	-7.0	4.9	4.9	1.0	1.1	1.9
12	<b>Manufacturing</b> .....	-9.4	11.2	4.3	4.4	-0.7	3.5	61	Legal services.....	-10.8	2.3	.....	3.6	3.8	.....
13	Durable goods.....	-14.9	17.0	7.9	4.0	-2.4	0.3	62	Computer systems design and related services.....	2.7	10.9	.....	-1.9	-3.1	.....
14	Wood products.....	-15.4	6.8	.....	-1.6	2.7	.....	63	Miscellaneous professional, scientific, and technical services.....	-8.1	4.2	.....	0.9	1.3	.....
15	Nonmetallic mineral products.....	-19.2	9.1	.....	9.9	-4.3	.....	64	<b>Management of companies and enterprises</b> .....	-2.4	-4.4	2.0	-3.1	10.8	5.0
16	Primary metals.....	6.3	-11.0	.....	-41.2	29.8	.....	65	<b>Administrative and waste management services</b> ....	-9.5	6.4	3.7	4.2	0.6	1.2
17	Fabricated metal products.....	-24.0	13.1	.....	14.1	-6.3	.....	66	Administrative and support services.....	-9.9	6.4	.....	4.3	0.4	.....
18	Machinery.....	-20.9	30.6	.....	12.8	-4.0	.....	67	Waste management and remediation services.....	-6.1	5.8	.....	3.6	2.0	.....
19	Computer and electronic products.....	3.9	31.6	.....	-3.3	-3.9	.....	68	<b>Educational services, health care, and social assistance</b> .....	1.0	2.8	2.1	3.9	2.2	1.7
20	Electrical equipment, appliances, and components.....	-7.0	-11.0	.....	11.1	-3.1	.....	69	<b>Educational services</b> .....	0.8	0.2	-0.9	5.4	3.9	4.8
21	Motor vehicles, bodies and trailers, and parts.....	-72.6	116.9	.....	54.2	-12.2	.....	70	<b>Health care and social assistance</b> .....	1.0	3.2	2.6	3.6	2.0	1.2
22	Other transportation equipment.....	-7.1	-19.4	.....	5.9	-0.7	.....	71	Ambulatory health care services.....	0.6	6.5	.....	3.3	1.9	.....
23	Furniture and related products.....	-27.6	28.8	.....	11.8	-3.4	.....	72	Hospitals and nursing and residential care facilities.....	1.5	-0.2	.....	4.3	2.1	.....
24	Miscellaneous manufacturing.....	-2.4	10.0	.....	4.8	-0.5	.....	73	Social assistance.....	0.7	2.1	.....	2.5	2.3	.....
25	Nondurable goods.....	-2.7	5.1	0.3	5.0	1.3	7.4	74	<b>Arts, entertainment, recreation, accommodation, and food services</b> .....	-7.6	7.8	3.3	4.3	-0.4	2.0
26	Food and beverage and tobacco products.....	-1.8	7.0	.....	18.4	-10.5	.....	75	<b>Arts, entertainment, and recreation</b> .....	-3.8	6.5	3.3	2.1	0.5	0.3
27	Textile mills and textile product mills.....	-24.4	-10.7	.....	6.0	-1.9	.....	76	Performing arts, spectator sports, museums, and related activities.....	-4.1	8.5	.....	2.3	0.9	.....
28	Apparel and leather and allied products.....	-1.8	-11.3	.....	1.9	-0.3	.....	77	Amusements, gambling, and recreation industries... ..	-3.4	3.9	.....	1.7	-0.1	.....
29	Paper products.....	3.3	-7.5	.....	11.7	2.8	.....	78	<b>Accommodation and food services</b> .....	-8.8	8.2	3.3	5.0	-0.7	2.6
30	Printing and related support activities.....	-13.2	-0.4	.....	2.2	-2.6	.....	79	Accommodation.....	-14.7	19.1	.....	-1.9	-2.7	.....
31	Petroleum and coal products.....	-12.3	30.5	.....	-22.4	28.9	.....	80	Food services and drinking places.....	-6.5	4.5	.....	7.8	0.0	.....
32	Chemical products.....	3.5	-2.3	.....	9.0	0.2	.....	81	<b>Other services, except government</b> .....	-5.1	2.1	-0.2	4.8	2.5	3.5
33	Plastics and rubber products.....	2.4	1.9	.....	9.8	-2.5	.....	82	<b>Government</b> .....	0.9	0.6	-0.5	2.7	1.9	1.9
34	<b>Wholesale trade</b> .....	-13.5	3.9	3.3	7.9	-0.1	2.6	83	<b>Federal</b> .....	3.7	3.2	0.7	1.8	2.6	2.1
35	<b>Retail trade</b> .....	-2.4	10.1	2.0	1.1	-4.0	1.6	84	General government.....	5.9	3.7	.....	1.0	2.8	.....
36	<b>Transportation and warehousing</b> .....	-12.0	3.5	0.3	7.2	-0.7	3.8	85	Government enterprises.....	-13.1	-1.1	.....	9.1	1.1	.....
37	Air transportation.....	-10.2	1.8	.....	12.2	3.0	.....	86	<b>State and local</b> .....	-0.4	-0.7	-1.0	3.1	1.6	1.8
38	Rail transportation.....	-14.3	1.9	.....	2.1	2.5	.....	87	General government.....	0.1	-0.9	.....	2.5	1.7	.....
39	Water transportation.....	7.4	-4.0	.....	-5.9	5.8	.....	88	Government enterprises.....	-6.6	2.5	.....	11.2	0.2	.....
40	Truck transportation.....	-16.9	10.4	.....	9.0	-5.2	.....	89	<b>Addenda:</b>						
41	Transit and ground passenger transportation.....	-4.2	-0.4	.....	5.9	1.9	.....	90	Private goods-producing industries <sup>1</sup> .....	-6.4	5.6	2.5	-4.4	1.5	5.5
42	Pipeline transportation.....	-16.9	-4.2	.....	9.4	9.0	.....	91	Private services-producing industries <sup>2</sup> .....	-3.9	3.0	1.6	2.6	0.7	1.7
43	Other transportation and support activities.....	-14.3	0.1	.....	8.7	-0.8	.....	90	Information-communications-technology-producing industries <sup>3</sup> .....	1.7	14.7	6.9	-1.3	-3.4	-2.2
44	Warehousing and storage.....	-1.6	4.6	.....	1.4	-2.8	.....								
45	<b>Information</b> .....	-3.6	3.0	5.1	0.2	-1.6	1.1								
46	Publishing industries (includes software).....	-2.6	3.5	.....	1.9	-3.5	.....								
47	Motion picture and sound recording industries.....	-6.8	5.2	.....	0.9	0.0	.....								
48	Broadcasting and telecommunications.....	-4.6	3.4	.....	-0.5	-0.9	.....								
49	Information and data processing services.....	2.0	-1.3	.....	-0.1	-2.7	.....								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

## International Data

### F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at [www.bea.gov](http://www.bea.gov).

**Table F.1. U.S. International Transactions in Goods and Services**

(Millions of dollars, monthly estimates seasonally adjusted)

	2010	2011	2011								2012					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May <sup>r</sup>	June <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>1,842,485</b>	<b>2,103,367</b>	<b>175,673</b>	<b>172,664</b>	<b>178,339</b>	<b>178,382</b>	<b>180,629</b>	<b>178,742</b>	<b>176,710</b>	<b>177,751</b>	<b>178,509</b>	<b>179,969</b>	<b>184,443</b>	<b>182,733</b>	<b>183,306</b>	<b>184,972</b>
<b>Goods</b> .....	<b>1,288,882</b>	<b>1,497,406</b>	<b>124,910</b>	<b>121,664</b>	<b>126,585</b>	<b>126,523</b>	<b>129,053</b>	<b>127,920</b>	<b>126,385</b>	<b>127,862</b>	<b>127,957</b>	<b>128,421</b>	<b>132,123</b>	<b>130,698</b>	<b>130,949</b>	<b>132,785</b>
Foods, feeds, and beverages.....	107,705	126,220	10,861	10,202	10,394	10,468	10,441	10,363	10,308	10,471	10,438	9,823	10,210	10,908	11,815	11,023
Industrial supplies and materials.....	391,539	500,342	41,483	39,827	42,157	42,889	44,305	42,932	42,081	42,759	41,762	42,112	43,894	42,895	42,023	42,586
Capital goods, except automotive.....	447,504	492,988	41,225	40,228	41,947	41,674	41,799	42,400	42,231	42,185	43,170	43,328	44,634	43,175	43,854	44,022
Automotive vehicles, parts, and engines.....	111,989	133,116	10,898	10,927	11,818	11,136	11,413	11,388	11,262	11,756	12,473	12,075	11,915	12,339	12,234	12,929
Consumer goods (nonfood), except automotive.....	165,186	174,957	14,360	14,877	14,457	14,650	15,182	14,756	14,916	14,841	14,440	14,777	14,874	15,084	14,907	15,772
Other goods.....	54,341	52,809	4,631	4,172	4,321	4,366	4,366	4,857	4,439	4,766	4,244	4,764	5,262	4,610	4,807	5,055
Adjustments <sup>1</sup> .....	10,619	16,974	1,452	1,431	1,491	1,340	1,547	1,224	1,149	1,083	1,430	1,540	1,335	1,688	1,308	1,398
<b>Services</b> .....	<b>553,603</b>	<b>605,961</b>	<b>50,763</b>	<b>51,000</b>	<b>51,754</b>	<b>51,859</b>	<b>51,576</b>	<b>50,822</b>	<b>50,325</b>	<b>49,890</b>	<b>50,552</b>	<b>51,548</b>	<b>52,320</b>	<b>52,035</b>	<b>52,357</b>	<b>52,187</b>
Travel.....	103,481	116,115	9,784	9,903	10,079	10,005	10,110	9,964	9,765	9,525	9,857	10,351	10,674	10,559	10,571	10,566
Passenger fares.....	30,983	36,631	3,077	3,077	3,291	3,313	3,285	3,154	3,103	3,030	3,126	3,254	3,354	3,282	3,309	3,274
Other transportation.....	40,817	43,064	3,649	3,515	3,677	3,584	3,695	3,628	3,631	3,568	3,549	3,627	3,736	3,690	3,711	3,648
Royalties and license fees.....	107,165	120,836	10,095	10,238	10,375	10,404	10,276	10,082	9,958	9,994	10,082	10,207	10,290	10,336	10,366	10,396
Other private services.....	255,293	270,193	22,554	22,638	22,686	22,894	22,543	22,357	22,236	22,143	22,357	22,541	22,701	22,584	22,810	22,711
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	14,752	17,946	1,516	1,540	1,545	1,555	1,564	1,538	1,535	1,542	1,477	1,465	1,461	1,482	1,493	1,500
U.S. government miscellaneous services.....	1,112	1,176	88	89	102	104	104	99	97	88	103	104	104	101	98	92
<b>Imports of goods and services</b> .....	<b>2,337,222</b>	<b>2,663,247</b>	<b>223,343</b>	<b>222,988</b>	<b>223,919</b>	<b>223,157</b>	<b>225,096</b>	<b>224,445</b>	<b>225,545</b>	<b>229,499</b>	<b>231,455</b>	<b>225,402</b>	<b>237,061</b>	<b>233,330</b>	<b>231,350</b>	<b>227,896</b>
<b>Goods</b> .....	<b>1,934,006</b>	<b>2,235,819</b>	<b>187,948</b>	<b>187,253</b>	<b>187,474</b>	<b>186,728</b>	<b>188,575</b>	<b>188,446</b>	<b>189,678</b>	<b>193,297</b>	<b>194,833</b>	<b>188,484</b>	<b>199,647</b>	<b>195,865</b>	<b>193,885</b>	<b>190,320</b>
Foods, feeds, and beverages.....	91,743	107,460	9,015	9,102	8,860	8,903	9,146	9,425	9,321	9,233	9,592	8,997	9,188	9,209	9,134	8,975
Industrial supplies and materials.....	602,546	755,807	66,216	64,532	62,981	62,886	63,902	62,237	63,495	64,775	65,351	61,992	65,708	65,161	61,472	59,193
Capital goods, except automotive.....	449,292	510,737	42,715	42,459	42,932	42,838	42,965	43,727	43,586	44,870	44,529	44,615	47,771	45,817	47,200	45,914
Automotive vehicles, parts, and engines.....	225,093	254,609	19,373	19,608	22,315	21,488	22,371	21,797	22,574	23,208	24,167	24,609	24,579	24,266	24,756	25,364
Consumer goods (nonfood), except automotive.....	483,214	514,061	42,750	43,155	42,997	42,414	42,312	43,376	42,653	43,357	43,057	40,265	43,835	43,496	43,240	42,671
Other goods.....	61,272	65,150	5,437	5,918	5,016	5,861	5,348	5,323	5,787	5,630	5,785	5,882	6,372	5,864	6,142	6,195
Adjustments <sup>1</sup> .....	20,846	27,995	2,442	2,480	2,372	2,339	2,533	2,561	2,262	2,224	2,352	2,123	2,194	2,051	1,941	2,008
<b>Services</b> .....	<b>403,216</b>	<b>427,428</b>	<b>35,394</b>	<b>35,736</b>	<b>36,445</b>	<b>36,429</b>	<b>36,521</b>	<b>35,999</b>	<b>35,867</b>	<b>36,202</b>	<b>36,622</b>	<b>36,918</b>	<b>37,414</b>	<b>37,465</b>	<b>37,465</b>	<b>37,575</b>
Travel.....	75,510	78,651	6,533	6,576	6,670	6,559	6,666	6,615	6,538	6,718	6,775	7,039	7,165	7,112	7,107	7,077
Passenger fares.....	27,256	31,109	2,591	2,593	2,634	2,624	2,688	2,606	2,636	2,681	2,852	2,989	3,023	2,985	2,873	2,970
Other transportation.....	51,258	54,711	4,612	4,579	4,666	4,550	4,551	4,558	4,563	4,648	4,757	4,527	4,707	4,759	4,725	4,689
Royalties and license fees.....	33,434	36,620	2,806	2,899	3,105	3,197	3,201	3,211	3,214	3,228	3,280	3,325	3,363	3,373	3,387	3,422
Other private services.....	180,586	191,973	15,959	16,201	16,477	16,620	16,559	16,225	16,160	16,191	16,239	16,333	16,644	16,554	16,698	16,748
Direct defense expenditures <sup>2</sup> .....	30,391	29,510	2,517	2,503	2,471	2,448	2,424	2,372	2,348	2,332	2,339	2,330	2,317	2,302	2,284	2,264
U.S. government miscellaneous services.....	4,781	4,854	376	385	422	431	432	413	408	404	381	376	375	380	390	405
<b>Memoranda:</b>																
Balance on goods.....	-645,124	-738,413	-63,038	-65,588	-60,889	-60,205	-59,522	-60,526	-63,293	-65,436	-66,876	-60,063	-67,523	-65,166	-62,936	-57,535
Balance on services.....	150,387	178,533	15,369	15,264	15,309	15,431	15,056	14,823	14,458	13,688	13,929	14,630	14,906	14,569	14,892	14,611
Balance on goods and services.....	-494,737	-559,880	-47,669	-50,324	-45,580	-44,775	-44,467	-45,703	-48,835	-51,748	-52,947	-45,433	-52,617	-50,597	-48,044	-42,924

<sup>p</sup> Preliminary

<sup>r</sup> Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare the international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.



Table F.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -)	2010 <sup>1</sup>	2011 <sup>1</sup>	Not seasonally adjusted					Seasonally adjusted													
				2011					2012													
				I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>									
<b>Current account</b>																						
1	<b>Exports of goods and services and income receipts</b>	<b>2,518,767</b>	<b>2,847,988</b>	<b>680,519</b>	<b>717,466</b>	<b>728,410</b>	<b>721,593</b>	<b>719,324</b>	<b>689,593</b>	<b>713,499</b>	<b>724,800</b>	<b>720,095</b>	<b>725,428</b>									
2	Exports of goods and services	1,842,485	2,103,367	500,640	524,553	539,773	538,401	537,541	508,811	524,000	537,351	533,204	542,921									
3	Goods, balance of payments basis	1,288,882	1,497,406	356,161	375,554	378,454	387,237	385,693	360,917	372,160	382,161	382,167	388,501									
4	Services	553,603	605,961	144,480	148,999	161,319	151,164	151,848	147,894	151,839	155,190	151,037	154,420									
5	Transfers under U.S. military agency sales contracts	14,752	17,946	4,122	4,545	4,664	4,615	4,404	4,122	4,545	4,664	4,615	4,404									
6	Travel	103,481	116,115	23,656	30,033	35,289	27,137	27,160	27,407	29,260	30,194	29,254	30,882									
7	Passenger fares	30,983	36,631	7,870	8,778	10,843	9,139	9,215	8,374	9,080	9,889	9,287	9,734									
8	Other transportation	40,817	43,064	10,308	10,821	11,025	10,910	10,699	10,520	10,760	10,956	10,827	10,912									
9	Royalties and license fees	107,165	120,836	28,719	30,410	30,207	31,500	29,840	29,405	30,343	31,055	30,033	30,579									
10	Other private services	255,293	270,193	69,487	64,145	68,982	67,578	70,220	67,749	67,585	68,123	66,736	67,599									
11	U.S. government miscellaneous services	1,112	1,176	317	267	309	284	310	317	267	309	284	310									
12	Income receipts	676,282	744,621	179,878	192,913	188,637	183,192	181,783	180,781	189,499	187,449	186,891	182,506									
13	Income receipts on U.S.-owned assets abroad	670,641	738,810	178,425	191,461	187,182	181,742	180,305	179,328	188,047	185,994	185,441	181,029									
14	Direct investment receipts	444,044	480,238	117,784	126,836	120,297	115,321	113,621	118,621	123,417	119,106	119,094	114,276									
15	Other private receipts	225,103	256,649	60,262	64,123	66,361	65,903	66,202	60,262	64,123	66,361	65,903	66,202									
16	U.S. government receipts	1,494	1,923	379	502	524	518	482	445	506	527	444	550									
17	Compensation of employees	5,681	5,811	1,453	1,451	1,450	1,451	1,478	1,453	1,562	1,450	1,450	1,450									
18	<b>Imports of goods and services and income payments</b>	<b>-2,829,645</b>	<b>-3,180,861</b>	<b>-739,734</b>	<b>-809,659</b>	<b>-824,058</b>	<b>-807,410</b>	<b>-795,723</b>	<b>-774,367</b>	<b>-798,839</b>	<b>-801,143</b>	<b>-806,512</b>	<b>-828,854</b>									
19	Imports of goods and services	-2,337,222	-2,663,247	-614,331	-675,081	-693,354	-680,481	-664,295	-646,036	-665,549	-672,173	-679,489	-693,918									
20	Goods, balance of payments basis	-1,934,006	-2,235,819	-515,612	-566,031	-580,607	-573,569	-558,862	-542,276	-559,344	-562,778	-571,421	-582,963									
21	Services	-403,216	-427,428	-98,719	-109,050	-112,747	-106,912	-105,433	-103,761	-106,205	-109,395	-108,068	-110,955									
22	Direct defense expenditures	-30,391	-29,510	-7,570	-7,545	-7,343	-7,052	-6,986	-7,570	-7,545	-7,343	-7,052	-6,986									
23	Travel	-75,510	-78,651	-16,469	-22,193	-22,808	-17,181	-18,235	-19,257	-19,628	-19,895	-19,871	-20,979									
24	Passenger fares	-27,256	-31,109	-7,204	-8,241	-8,229	-7,435	-8,191	-7,542	-7,698	-7,946	-7,923	-8,864									
25	Other transportation	-51,258	-54,711	-13,110	-13,634	-14,148	-13,819	-13,605	-13,439	-13,736	-13,767	-13,769	-13,991									
26	Royalties and license fees	-33,434	-36,620	-8,941	-8,451	-9,274	-9,955	-9,987	-8,921	-8,543	-9,503	-9,652	-9,968									
27	Other private services	-180,586	-191,973	-44,219	-47,848	-49,661	-50,246	-47,297	-45,825	-47,916	-49,656	-48,576	-49,035									
28	U.S. government miscellaneous services	-4,781	-4,854	-1,207	-1,138	-1,284	-1,225	-1,132	-1,207	-1,138	-1,284	-1,225	-1,132									
29	Income payments	-492,423	-517,614	-125,403	-134,578	-130,703	-126,929	-131,428	-128,330	-133,290	-128,971	-127,022	-134,936									
30	Income payments on foreign-owned assets in the United States	-479,624	-503,796	-122,119	-131,175	-127,193	-123,310	-128,220	-124,863	-129,835	-125,508	-123,590	-131,576									
31	Direct investment payments	-146,149	-158,559	-37,147	-45,195	-39,946	-36,272	-39,957	-39,891	-43,855	-38,261	-36,552	-43,313									
32	Other private payments	-196,354	-212,506	-51,501	-53,193	-54,157	-53,655	-55,392	-51,501	-53,193	-54,157	-53,655	-55,392									
33	U.S. government payments	-137,121	-132,731	-33,471	-32,787	-33,090	-33,383	-32,871	-33,471	-32,787	-33,090	-33,383	-32,871									
34	Compensation of employees	-12,799	-13,817	-3,284	-3,403	-3,510	-3,620	-3,208	-3,467	-3,455	-3,463	-3,433	-3,360									
35	<b>Unilateral current transfers, net</b>	<b>-131,074</b>	<b>-133,053</b>	<b>-36,103</b>	<b>-32,291</b>	<b>-32,525</b>	<b>-32,135</b>	<b>-34,459</b>	<b>-35,223</b>	<b>-33,777</b>	<b>-31,815</b>	<b>-32,240</b>	<b>-33,887</b>									
36	U.S. government grants	-42,736	-47,350	-11,136	-13,486	-11,176	-11,551	-11,848	-11,136	-13,486	-11,176	-11,551	-11,848									
37	U.S. government pensions and other transfers	-9,581	-8,947	-1,892	-1,680	-2,833	-2,542	-1,864	-2,202	-2,227	-2,250	-2,269	-2,541									
38	Private remittances and other transfers	-78,757	-76,756	-23,074	-17,125	-18,516	-18,042	-20,747	-21,884	-18,064	-18,389	-18,419	-19,498									
<b>Capital account</b>																						
39	<b>Capital account transactions, net</b>	<b>-157</b>	<b>-1,212</b>	<b>-29</b>	<b>-829</b>	<b>-300</b>	<b>-55</b>	<b>n.a.</b>	<b>-29</b>	<b>-829</b>	<b>-300</b>	<b>-55</b>	<b>n.a.</b>									
<b>Financial account</b>																						
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-939,484</b>	<b>-483,653</b>	<b>-380,812</b>	<b>-796</b>	<b>-103,788</b>	<b>1,743</b>	<b>108,149</b>	<b>-372,944</b>	<b>7,418</b>	<b>-91,896</b>	<b>-26,231</b>	<b>114,781</b>									
41	U.S. official reserve assets	-1,834	-15,877	-3,619	-6,267	-4,079	-1,912	-1,239	-3,619	-6,267	-4,079	-1,912	-1,239									
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0									
43	Special drawing rights	-31	1,752	1,961	-159	-27	-23	-11	1,961	-159	-27	-23	-11									
44	Reserve position in the International Monetary Fund	-1,293	-18,079	-6,428	-5,974	-3,909	-1,768	-1,084	-6,428	-5,974	-3,909	-1,768	-1,084									
45	Foreign currencies	-510	450	848	-134	-143	-121	-144	848	-134	-143	-121	-144									
46	U.S. government assets, other than official reserve assets	7,540	-103,666	-547	-1,358	-1,137	-100,624	52,676	-547	-1,358	-1,137	-100,624	52,676									
47	U.S. credits and other long-term assets	-4,976	-7,307	-1,307	-2,337	-1,396	-2,267	-1,091	-1,307	-2,337	-1,396	-2,267	-1,091									
48	Repayments on U.S. credits and other long-term assets	2,408	3,333	610	1,259	812	653	417	610	1,259	812	653	417									
49	U.S. foreign currency holdings and U.S. short-term assets	10,108	-99,692	150	-279	-553	-99,010	53,351	150	-279	-553	-99,010	53,351									
50	U.S. private assets	-945,189	-364,110	-376,646	6,829	-98,572	104,279	56,712	-368,778	15,042	-86,679	76,305	63,343									
51	Direct investment	-327,877	-419,332	-112,272	-141,610	-82,216	-83,234	-117,561	-104,404	-133,397	-70,323	-111,208	-110,930									
52	Foreign securities	-138,984	-146,797	-85,472	-57,195	-40,110	35,980	3,571	-85,472	-57,195	-40,110	35,980	3,571									
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	32,969	-11,608	-92,203	6,147	9,326	65,122	-49,562	-92,203	6,147	9,326	65,122	-49,562									
54	U.S. claims reported by U.S. banks and securities brokers	-511,297	213,627	-86,699	199,487	14,428	86,411	220,264	-86,699	199,487	14,428	86,411	220,264									
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>1,308,279</b>	<b>1,000,990</b>	<b>579,846</b>	<b>101,000</b>	<b>271,532</b>	<b>48,612</b>	<b>41,969</b>	<b>578,972</b>	<b>98,554</b>	<b>266,397</b>	<b>57,067</b>	<b>41,939</b>									
56	Foreign official assets in the United States	398,188	211,826	72,974	121,822	19,889	-2,859	67,593	72,974	121,822	19,889	-2,859	67,593									
57	U.S. government securities	353,294	158,735	67,719	97,184	11,249	-17,417	83,114	67,719	97,184	11,249	-17,417	83,114									
58	U.S. Treasury securities	442,012	171,179	56,274	104,363	28,115	-17,573	82,751	56,274	104,363	28,115	-17,573	82,751									
59	Other	-88,718	-12,444	11,445	-7,179	-16,866	156	363	11,445	-7,179	-16,866	156	363									
60	Other U.S. government liabilities	12,321	9,063	2,714	2,236	2,887	2,814	2,714	2,236	2,287	1,826	2,287	1,826									
61	U.S. liabilities reported by U.S. banks and securities brokers	-7,967	30,010	-3,090	15,764	5,121	12,215	-19,087	-3,090	15,764	5,121	12,215	-19,087									
62	Other foreign official assets	40,540	14,018	5,631	6,638	1,232	517	752	5,631	6,638	1,232	517	752									
63	Other foreign assets in the United States	910,091	789,164	506,872	-20,822	251,643	51,471	-25,624	505,998	-23,268	246,508	59,926	-25,654									
64	Direct investment	205,831	233,988	34,239	63,727	68,357	67,665	28,720	33,365	61,281	63,222	76,120	28,690									
65	U.S. Treasury securities	297,797	240,878	55,054	-17,613	120,918	82,519	33,992	55,054	-17,613	120,918	82,519	33,992									
66	U.S. securities other than U.S. Treasury securities	139,316	-56,442	4,338	-5,108	-20,396	-35,276	3,186	4,338	-5,108	-20,396	-35,276	3,186									
67	U.S. currency	28,319	54,996	12,576	13,989	9,614	18,817	18,057	12,576	13,989	9,614	18,817	18,057									
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	62,957	6,567	40,688	25,538	-19,670	-39,989	17,200	40,688	25,538	-19,670	-39,989										

**Table F.3. U.S. International Transactions, by Area—Continues**  
[Millions of dollars]

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>
<b>Current account</b>									
1	<b>Exports of goods and services and income receipts</b>	<b>221,455</b>	<b>219,869</b>	<b>183,322</b>	<b>180,720</b>	<b>126,260</b>	<b>123,578</b>	<b>46,116</b>	<b>46,209</b>
2	Exports of goods and services	142,861	141,827	117,148	114,915	81,384	78,234	27,554	28,280
3	Goods, balance of payments basis	85,393	87,682	69,139	69,763	50,714	49,651	14,063	15,591
4	Services	57,468	54,145	48,008	45,152	30,670	28,584	13,491	12,689
5	Transfers under U.S. military agency sales contracts	600	416	285	212	164	121	64	38
6	Travel	7,493	6,257	6,659	5,507	3,928	3,178	2,037	1,702
7	Passenger fares	2,675	2,298	2,365	2,035	1,456	1,150	751	662
8	Other transportation	4,156	4,203	3,596	3,599	1,969	1,973	987	926
9	Royalties and license fees	15,429	14,799	12,695	12,160	9,926	9,532	2,039	1,939
10	Other private services	27,047	26,102	22,356	21,584	13,189	12,590	7,604	7,413
11	U.S. government miscellaneous services	68	70	52	55	38	40	9	10
12	Income receipts	78,593	78,042	66,174	65,805	44,875	45,343	18,562	17,928
13	Income receipts on U.S.-owned assets abroad	78,462	77,906	66,075	65,704	44,827	45,294	18,537	17,901
14	Direct investment receipts	51,362	50,978	42,239	42,021	33,061	33,375	7,914	7,672
15	Other private receipts	26,962	26,653	23,714	23,430	11,652	11,730	10,617	10,228
16	U.S. government receipts	138	275	122	252	114	189	6	1
17	Compensation of employees	192	136	99	101	48	25	25	28
18	<b>Imports of goods and services and income payments</b>	<b>-223,427</b>	<b>-217,620</b>	<b>-185,561</b>	<b>-182,233</b>	<b>-130,089</b>	<b>-127,389</b>	<b>-42,048</b>	<b>-42,016</b>
19	Imports of goods and services	-161,421	-153,825	-133,374	-128,327	-97,546	-93,536	-24,946	-24,305
20	Goods, balance of payments basis	-117,614	-112,088	-96,700	-93,481	-74,994	-71,909	-13,660	-13,609
21	Services	-43,808	-41,737	-36,674	-34,847	-22,552	-21,627	-11,286	-10,696
22	Direct defense expenditures	-3,010	-3,015	-2,720	-2,750	-2,435	-2,435	-271	-295
23	Travel	-4,056	-3,900	-3,631	-3,477	-2,590	-2,482	-803	-826
24	Passenger fares	-2,881	-2,740	-2,676	-2,503	-1,600	-1,475	-969	-928
25	Other transportation	-5,826	-5,612	-4,740	-4,500	-2,779	-2,817	-863	-753
26	Royalties and license fees	-6,542	-6,577	-5,107	-5,155	-3,825	-3,852	-799	-813
27	Other private services	-20,938	-19,387	-17,463	-16,122	-9,035	-8,279	-7,553	-7,048
28	U.S. government miscellaneous services	-555	-505	-337	-339	-288	-287	-28	-24
29	Income payments	-62,006	-63,795	-52,187	-53,906	-32,543	-33,853	-17,102	-17,711
30	Income payments on foreign-owned assets in the United States	-61,757	-63,553	-52,028	-53,752	-32,481	-33,791	-17,042	-17,654
31	Direct investment payments	-25,836	-27,564	-21,759	-23,551	-14,006	-15,281	-6,490	-7,206
32	Other private payments	-29,334	-29,650	-25,968	-26,069	-15,734	-15,890	-9,461	-9,381
33	U.S. government payments	-6,587	-6,339	-4,301	-4,132	-2,741	-2,620	-1,091	-1,067
34	Compensation of employees	-249	-243	-159	-153	-62	-62	-60	-57
35	<b>Unilateral current transfers, net</b>	<b>-1,957</b>	<b>-2,568</b>	<b>-3</b>	<b>-818</b>	<b>-57</b>	<b>-593</b>	<b>219</b>	<b>-58</b>
36	U.S. government grants	-549	-665	-50	-65	-7	-7	(*)	(*)
37	U.S. government pensions and other transfers	-529	-525	-493	-489	-365	-353	-81	-78
38	Private remittances and other transfers	-879	-1,378	540	-264	325	-233	300	20
<b>Capital account</b>									
39	<b>Capital account transactions, net</b>	<b>0</b>	<b>n.a.</b>	<b>0</b>	<b>n.a.</b>	<b>0</b>	<b>n.a.</b>	<b>0</b>	<b>n.a.</b>
<b>Financial account</b>									
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>30,904</b>	<b>52,976</b>	<b>-3,999</b>	<b>34,526</b>	<b>-30,906</b>	<b>11,433</b>	<b>22,373</b>	<b>24,724</b>
41	U.S. official reserve assets	-101	-130	-84	-120	-85	-119	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-101	-130	-84	-120	-85	-119		
46	U.S. government assets, other than official reserve assets	-85,716	52,842	-85,282	52,460	-85,152	52,457	-108	1
47	U.S. credits and other long-term assets	-398	-49	-336	-8	-206	-8	-107	0
48	Repayments on U.S. credits and other long-term assets	33	53	4	28	1	27	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	-85,351	52,838	-84,950	52,440	-84,947	52,438	-1	1
50	U.S. private assets	116,721	264	81,367	-17,814	54,331	-40,905	22,481	24,723
51	Direct investment	-33,142	-66,559	-28,293	-58,169	-26,024	-37,604	-3,007	-20,061
52	Foreign securities	38,660	30,433	23,125	17,667	-2,669	-4,863	21,774	24,504
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	35,969	-41,230	37,571	-42,148	-5,448	-642	41,202	-43,779
54	U.S. claims reported by U.S. banks and securities brokers	75,234	77,620	48,964	64,836	88,472	2,204	-37,488	64,059
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>-38,289</b>	<b>-85,543</b>	<b>-36,701</b>	<b>-89,431</b>	<b>33,366</b>	<b>-73,254</b>	<b>-65,035</b>	<b>-19,841</b>
56	Foreign official assets in the United States	-43,006	10,986	(2)	(2)	(2)	(2)	(2)	(2)
57	U.S. government securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60	Other U.S. government liabilities	-141	-113	172	90	30	30	92	-2
61	U.S. liabilities reported by U.S. banks and securities brokers	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
63	Other foreign assets in the United States	4,717	-96,529	(2)	(2)	(2)	(2)	(2)	(2)
64	Direct investment	43,385	15,547	34,928	17,880	7,486	7,034	25,451	8,815
65	U.S. Treasury securities	41,372	-13,890	(2)	(2)	(2)	(2)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	-48,893	-11,974	-42,990	-12,743	-21,256	-5,446	-17,994	-6,607
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-34,832	8,892	-35,167	8,286	-5,500	-3,496	-29,622	11,898
69	U.S. liabilities reported by U.S. banks and securities brokers	3,685	-95,104	<sup>2</sup> 6,356	<sup>2</sup> -102,944	<sup>2</sup> 52,599	<sup>2</sup> -71,376	<sup>2</sup> -42,962	<sup>2</sup> -33,945
70	<b>Financial derivatives, net</b>	<b>25,529</b>	<b>n.a.</b>	<b>27,400</b>	<b>n.a.</b>	<b>4,234</b>	<b>n.a.</b>	<b>23,623</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-14,215</b>	<b>*32,886</b>	<b>15,902</b>	<b>*57,236</b>	<b>-2,809</b>	<b>*66,225</b>	<b>14,751</b>	<b>*-9,018</b>
<b>Memoranda:</b>									
72	Balance on goods (lines 3 and 20)	-32,220	-24,406	-27,560	-23,718	-24,280	-22,258	403	1,982
73	Balance on services (lines 4 and 21)	13,660	12,409	11,334	10,306	8,118	6,956	2,205	1,903
74	Balance on goods and services (lines 2 and 19)	-18,560	-11,998	-16,226	-13,412	-16,162	-15,302	2,608	3,975
75	Balance on income (lines 12 and 29)	16,588	14,247	13,987	11,899	12,333	11,490	1,460	218
76	Unilateral current transfers, net (line 35)	-1,957	-2,568	-3	-818	-57	-593	219	-58
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-3,929	-319	-2,242	-2,330	-3,886	-4,404	4,288	4,135

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(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b>	<b>101,558</b>	<b>102,691</b>	<b>162,134</b>	<b>159,251</b>	<b>62,460</b>	<b>63,555</b>	<b>181,961</b>	<b>182,129</b>	<b>18,005</b>	<b>17,310</b>
2	Exports of goods and services	83,998	86,904	126,886	124,824	58,613	59,559	151,354	150,293	12,059	11,416
3	Goods, balance of payments basis	70,771	71,965	96,590	96,398	51,970	53,219	110,469	105,398	8,069	7,466
4	Services	13,227	14,939	30,297	28,426	6,643	6,340	40,884	44,895	3,990	3,949
5	Transfers under U.S. military agency sales contracts	34	23	158	150	14	17	2,512	2,613	42	79
6	Travel	4,270	5,677	7,483	6,049	1,822	1,478	6,832	8,098	941	884
7	Passenger fares	877	1,244	3,102	2,662	676	790	2,203	2,765	172	223
8	Other transportation	735	770	1,497	1,449	311	291	3,642	3,561	135	129
9	Royalties and license fees	2,447	2,295	3,743	3,540	715	696	9,249	8,611	864	821
10	Other private services	4,856	4,907	14,265	14,529	3,097	3,081	16,128	19,116	1,834	1,810
11	U.S. government miscellaneous services	9	23	48	47	7	7	118	133	3	4
12	Income receipts	17,560	15,787	35,248	34,427	3,848	3,997	30,608	31,835	5,945	5,895
13	Income receipts on U.S.-owned assets abroad	17,511	15,735	34,383	33,206	3,840	3,989	30,501	31,727	5,939	5,888
14	Direct investment receipts	11,295	9,552	22,473	21,548	2,699	2,848	18,756	19,733	3,230	3,174
15	Other private receipts	6,216	6,182	12,612	12,806	1,071	1,140	11,612	11,930	2,697	2,714
16	U.S. government receipts	1	1	121	29	70	1	133	64	11	0
17	Compensation of employees	49	52	42	44	8	8	107	109	7	7
18	<b>Imports of goods and services and income payments</b>	<b>-94,253</b>	<b>-96,566</b>	<b>-151,373</b>	<b>-156,184</b>	<b>-75,540</b>	<b>-77,526</b>	<b>-277,573</b>	<b>-266,885</b>	<b>-6,386</b>	<b>-6,437</b>
19	Imports of goods and services	-87,560	-89,923	-133,783	-138,160	-72,228	-74,524	-243,494	-231,019	-4,731	-4,237
20	Goods, balance of payments basis	-80,783	-83,742	-112,303	-115,674	-68,695	-70,561	-215,249	-202,366	-2,780	-2,310
21	Services	-6,777	-6,181	-21,480	-22,486	-3,533	-3,964	-28,245	-28,653	-1,951	-1,927
22	Direct defense expenditures	-58	-60	-57	-73	-2	-3	-2,457	-2,516	-50	-50
23	Travel	-1,189	-935	-5,711	-6,800	-2,171	-2,636	-4,648	-5,001	-433	-437
24	Passenger fares	-128	-130	-964	-986	-165	-184	-2,683	-3,502	-269	-309
25	Other transportation	-1,173	-1,156	-1,421	-1,475	-206	-200	-4,813	-4,763	-71	-71
26	Royalties and license fees	-243	-251	-706	-724	-120	-127	-2,340	-2,303	-153	-154
27	Other private services	-3,932	-3,593	-12,464	-12,272	-820	-765	-11,075	-10,375	-953	-890
28	U.S. government miscellaneous services	-54	-55	-157	-155	-50	-50	-228	-192	-22	-16
29	Income payments	-6,694	-6,643	-17,590	-18,024	-3,312	-3,002	-34,079	-35,866	-1,655	-2,200
30	Income payments on foreign-owned assets in the United States	-6,538	-6,486	-15,136	-15,961	-1,176	-1,220	-33,445	-35,240	-1,638	-2,183
31	Direct investment payments	-3,275	-2,970	-766	-1,200	-398	-407	-4,787	-6,377	-705	-1,219
32	Other private payments	-2,986	-3,189	-10,828	-11,240	-317	-330	-6,979	-7,429	-788	-814
33	U.S. government payments	-277	-327	-3,542	-3,521	-461	-483	-21,679	-21,434	-145	-150
34	Compensation of employees	-155	-157	-2,454	-2,063	-1,782	-1,782	-626	-626	-18	-17
35	<b>Unilateral current transfers, net</b>	<b>-377</b>	<b>-513</b>	<b>-4,495</b>	<b>-5,369</b>	<b>-3,546</b>	<b>-3,622</b>	<b>-9,009</b>	<b>-10,264</b>	<b>-171</b>	<b>-214</b>
36	U.S. government grants	0	0	-639	-695	90	90	-3,576	-3,511	0	0
37	U.S. government pensions and other transfers	-184	-185	-235	-223	-98	-92	-306	-309	-28	-29
38	Private remittances and other transfers	-193	-328	-3,621	-4,451	-3,358	-3,440	-5,127	-6,443	-143	-185
<b>Capital account</b>											
39	<b>Capital account transactions, net</b>	<b>0</b>	<b>n.a.</b>	<b>-1</b>	<b>n.a.</b>	<b>0</b>	<b>n.a.</b>	<b>-54</b>	<b>n.a.</b>	<b>0</b>	<b>n.a.</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-34,530</b>	<b>-3,278</b>	<b>69,850</b>	<b>61,678</b>	<b>-3,379</b>	<b>-8,375</b>	<b>-57,927</b>	<b>13,540</b>	<b>-5,927</b>	<b>-410</b>
41	U.S. official reserve assets	0	0	0	0	0	0	-20	-14	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-20	-14		
46	U.S. government assets, other than official reserve assets	-1	3	-700	-226	-727	-4	-14,181	569	-338	-1
47	U.S. credits and other long-term assets	0	0	-981	-274	-813	-4	-735	-118	-340	0
48	Repayments on U.S. credits and other long-term assets	1	2	277	55	84	4	215	156	3	0
49	U.S. foreign currency holdings and U.S. short-term assets	-2	1	3	-7	1	-3	-13,661	531	(*)	-1
50	U.S. private assets	-34,529	-3,281	70,551	61,904	-2,652	-8,372	-43,725	12,985	-5,589	-409
51	Direct investment	-9,552	-8,853	-21,312	-19,028	-1,828	-2,852	-14,931	-13,479	-5,251	-4,842
52	Foreign securities	-8,443	-7,239	69	-13,931	-2,672	-5,492	6,866	-3,664	1,499	237
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-602	-45	30,728	-8,981	253	-235	-711	988	696	436
54	U.S. claims reported by U.S. banks and securities brokers	-15,932	12,856	61,066	103,844	1,595	207	-34,949	29,140	-2,533	3,760
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>4,914</b>	<b>6,219</b>	<b>-78,139</b>	<b>1,362</b>	<b>9,705</b>	<b>1,460</b>	<b>108,583</b>	<b>97,871</b>	<b>-2,605</b>	<b>-2,183</b>
56	Foreign official assets in the United States	2,308	-535	5,750	5,603	( <sup>2</sup> )	( <sup>2</sup> )	22,445	54,425	( <sup>2</sup> )	( <sup>2</sup> )
57	U.S. government securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
58	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
59	Other	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
60	Other U.S. government liabilities	-31	6	-23	132	2	-1	991	877	-83	-36
61	U.S. liabilities reported by U.S. banks and securities brokers	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
62	Other foreign official assets	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
63	Other foreign assets in the United States	2,606	6,754	-83,889	-4,241	( <sup>2</sup> )	( <sup>2</sup> )	86,138	43,446	( <sup>2</sup> )	( <sup>2</sup> )
64	Direct investment	4,183	1,208	2,757	1,012	1,335	-111	9,319	8,392	-333	2,356
65	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
66	U.S. securities other than U.S. Treasury securities	987	-4,474	6,304	9,860	2,254	759	3,766	9,368	-3,346	-1,250
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	-256	-98	( <sup>1</sup> )	( <sup>1</sup> )	-72	52
69	U.S. liabilities reported by U.S. banks and securities brokers	-4,956	-8,717	-95,235	-22,384	<sup>2</sup> 6,370	<sup>2</sup> 911	45,651	-6,562	<sup>2</sup> 1,229	<sup>2</sup> -3,305
70	<b>Financial derivatives, net</b>	<b>3,457</b>	<b>n.a.</b>	<b>3,233</b>	<b>n.a.</b>	<b>(<sup>3</sup>)</b>	<b>(<sup>3</sup>)</b>	<b>-671</b>	<b>n.a.</b>	<b>-1,516</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>19,231</b>	<b><sup>4</sup>-8,553</b>	<b>-1,210</b>	<b><sup>4</sup>-60,737</b>	<b>10,301</b>	<b><sup>4</sup>24,509</b>	<b>54,491</b>	<b><sup>4</sup>-16,392</b>	<b>-1,400</b>	<b><sup>4</sup>-8,067</b>
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20)	-10,011	-11,777	-15,713	-19,277	-16,725	-17,342	-104,780	-96,968	5,289	5,156
73	Balance on services (lines 4 and 21)	6,450	8,758	8,817	5,940	3,110	2,376	12,639	16,242	2,040	2,023
74	Balance on goods and services (lines 2 and 19)	-3,561	-3,019	-6,897	-13,337	-13,616	-14,966	-92,140	-80,726	7,328	7,179
75	Balance on income (lines 12 and 29)	10,867	9,144	17,658	16,403	536	995	-3,472	-4,031	4,290	3,695
76	Unilateral current transfers, net (line 35)	-377	-513	-4,495	-5,369	-3,546	-3,622	-9,009	-10,264	-171	-214
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	6,928	5,611	6,267	-2,302	-16,626	-17,593	-104,621	-95,020	11,448	10,660

p Preliminary

r Revised

(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Table Ends

(Millions of dollars)

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>	2011:IV <sup>r</sup>	2012:I <sup>p</sup>
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b>	<b>38,629</b>	<b>37,265</b>	<b>9,340</b>	<b>9,901</b>	<b>34,842</b>	<b>35,867</b>	<b>26,235</b>	<b>26,363</b>	<b>13,577</b>	<b>14,233</b>
2	Exports of goods and services	36,152	34,887	7,884	8,149	28,548	29,598	21,714	21,663	10,950	11,378
3	Goods, balance of payments basis	29,822	27,286	5,651	4,892	17,501	17,689	16,139	16,206	7,874	8,045
4	Services	6,330	7,602	2,233	3,257	11,047	11,909	5,575	5,457	3,076	3,333
5	Transfers under U.S. military agency sales contracts	( <sup>r</sup> )	( <sup>r</sup> )	2	30	103	78	1,180	981	108	199
6	Travel	1,156	1,307	524	659	2,364	3,022	706	756	353	323
7	Passenger fares	477	566	242	296	1,159	1,585	119	97	163	149
8	Other transportation	619	572	84	83	891	900	559	545	106	147
9	Royalties and license fees	1,187	1,123	177	166	2,682	2,500	302	282	329	312
10	Other private services	2,883	4,025	1,192	2,011	3,805	3,769	2,687	2,775	1,999	2,186
11	U.S. government miscellaneous services	8	8	12	13	42	55	22	22	19	17
12	Income receipts	2,477	2,378	1,456	1,751	6,295	6,269	4,520	4,699	2,628	2,855
13	Income receipts on U.S.-owned assets abroad	2,460	2,361	1,452	1,747	6,275	6,249	4,475	4,653	2,606	2,832
14	Direct investment receipts	1,776	1,619	848	1,137	2,682	2,632	3,866	4,047	1,950	2,119
15	Other private receipts	677	733	599	604	3,573	3,592	564	575	627	659
16	U.S. government receipts	8	9	4	5	20	25	45	31	29	54
17	Compensation of employees	16	16	5	5	20	20	45	46	22	24
18	<b>Imports of goods and services and income payments</b>	<b>-121,462</b>	<b>-107,995</b>	<b>-13,789</b>	<b>-14,365</b>	<b>-58,306</b>	<b>-59,615</b>	<b>-33,795</b>	<b>-34,543</b>	<b>-22,862</b>	<b>-19,600</b>
19	Imports of goods and services	-110,608	-97,304	-13,329	-13,910	-44,304	-45,102	-31,679	-32,151	-22,444	-19,146
20	Goods, balance of payments basis	-107,763	-94,284	-8,678	-9,533	-37,296	-38,219	-27,311	-27,993	-20,309	-16,999
21	Services	-2,845	-3,020	-4,651	-4,377	-7,009	-6,883	-4,368	-4,158	-2,135	-2,148
22	Direct defense expenditures	-4	-2	-1	-1	-632	-640	-1,360	-1,210	-110	-110
23	Travel	-573	-806	-726	-549	-863	-787	-747	-714	-830	-885
24	Passenger fares	-134	-180	-75	-80	-345	-467	-612	-654	-167	-179
25	Other transportation	-766	-777	-38	-55	-1,501	-1,550	-367	-409	-135	-136
26	Royalties and license fees	-52	-55	-34	-35	-2,015	-1,970	-79	-84	-35	-36
27	Other private services	-1,305	-1,190	-3,770	-3,651	-1,599	-1,445	-1,127	-1,013	-703	-650
28	U.S. government miscellaneous services	-11	-11	-6	-6	-54	-24	-75	-74	-156	-149
29	Income payments	-10,854	-10,691	-461	-454	-14,002	-14,512	-2,116	-2,392	-418	-454
30	Income payments on foreign-owned assets in the United States	-10,691	-10,528	-278	-272	-13,968	-14,479	-2,069	-2,347	-337	-380
31	Direct investment payments	-77	-92	-108	-114	-3,589	-3,821	183	12	-74	-102
32	Other private payments	-1,016	-1,137	-12	-13	-3,064	-3,254	-1,344	-1,481	-101	-116
33	U.S. government payments	-9,598	-9,299	-158	-145	-7,315	-7,404	-908	-878	-162	-162
34	Compensation of employees	-163	-163	-183	-183	-34	-33	-47	-45	-81	-75
35	<b>Unilateral current transfers, net</b>	<b>-556</b>	<b>-960</b>	<b>-2,120</b>	<b>-2,304</b>	<b>-296</b>	<b>-461</b>	<b>-2,724</b>	<b>-4,454</b>	<b>-4,067</b>	<b>-3,728</b>
36	U.S. government grants	-10	-4	-24	-27	-12	-13	-1,804	-3,329	-2,113	-1,911
37	U.S. government pensions and other transfers	-3	-3	-7	-8	-7	-8	-36	-36	-11	-10
38	Private remittances and other transfers	-543	-953	-2,089	-2,270	-199	-362	-884	-1,089	-1,943	-1,807
<b>Capital account</b>											
39	<b>Capital account transactions, net</b>	<b>0</b>	<b>n.a.</b>	<b>0</b>	<b>n.a.</b>	<b>-54</b>	<b>n.a.</b>	<b>0</b>	<b>n.a.</b>	<b>0</b>	<b>n.a.</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-499</b>	<b>-705</b>	<b>-915</b>	<b>-1,043</b>	<b>-64,393</b>	<b>17,858</b>	<b>2,639</b>	<b>-6,705</b>	<b>-1,157</b>	<b>-2,602</b>
41	U.S. official reserve assets	0	0	0	0	-20	-14	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-20	-14				
46	U.S. government assets, other than official reserve assets	13	48	1	12	-13,985	526	-13	-322	-13	52
47	U.S. credits and other long-term assets	0	0	-9	0	0	0	-88	-352	-61	-54
48	Repayments on U.S. credits and other long-term assets	22	35	8	10	0	69	36	54	112	
49	U.S. foreign currency holdings and U.S. short-term assets	-9	13	2	2	-13,985	526	6	-6	-5	-6
50	U.S. private assets	-512	-753	-916	-1,055	-50,388	17,346	2,652	-6,383	-1,144	-2,654
51	Direct investment	-2,205	-1,971	-129	-1,380	-2,157	-3,200	1,971	-2,205	-648	-1,795
52	Foreign securities	238	3,480	-241	-391	-60	213	-1,227	72	-284	-392
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-165	-70	85	41	-2,151	1,499	153	-661	-419	394
54	U.S. claims reported by U.S. banks and securities brokers	1,620	-2,192	-631	675	-46,020	18,834	1,755	-3,589	207	-861
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>-16,111</b>	<b>68,892</b>	<b>-3,059</b>	<b>1,591</b>	<b>106,148</b>	<b>4,901</b>	<b>26,145</b>	<b>-2,822</b>	<b>-2,280</b>	<b>2,343</b>
56	Foreign official assets in the United States	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	13,256	416	-3,635	-3,310
57	U.S. government securities	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
58	U.S. Treasury securities	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
59	Other	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
60	Other U.S. government liabilities	0	0	115	-24	-38	-111	721	1,718	286	186
61	U.S. liabilities reported by U.S. banks and securities brokers	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
62	Other foreign official assets	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
63	Other foreign assets in the United States	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	12,889	-3,238	1,355	5,653
64	Direct investment	818	-401	40	165	7,531	3,574	6,163	753	142	51
65	U.S. Treasury securities	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
66	U.S. securities other than U.S. Treasury securities	722	2,973	-169	-224	8,281	4,942	2,444	616	847	105
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-197	928	-156	13	-121	389	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
69	U.S. liabilities reported by U.S. banks and securities brokers	<sup>2</sup> -17,454	<sup>2</sup> 65,392	<sup>2</sup> -2,889	<sup>2</sup> 1,661	<sup>2</sup> 90,495	<sup>2</sup> -3,893	2,408	-4,065	333	3,694
70	<b>Financial derivatives, net</b>	<b>(<sup>3</sup>)</b>	<b>(<sup>3</sup>)</b>	<b>(<sup>3</sup>)</b>	<b>(<sup>3</sup>)</b>	<b>-5,320</b>	<b>n.a.</b>	<b>(<sup>3</sup>)</b>	<b>(<sup>3</sup>)</b>	<b>1,141</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>100,000</b>	<b><sup>4</sup>3,502</b>	<b>10,544</b>	<b><sup>4</sup>6,220</b>	<b>-12,621</b>	<b><sup>4</sup>1,449</b>	<b>-18,500</b>	<b><sup>4</sup>22,162</b>	<b>15,647</b>	<b><sup>4</sup>9,354</b>
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20)	-77,941	-66,998	-3,027	-4,641	-19,795	-20,530	-11,772	-11,787	-12,436	-8,954
73	Balance on services (lines 4 and 21)	3,485	4,581	-2,418	-2,418	4,039	5,026	1,207	1,299	1,185	941
74	Balance on goods and services (lines 2 and 19)	-74,456	-62,417	-5,445	-5,761	-15,757	-15,504	-9,965	-10,488	-11,494	-7,769
75	Balance on income (lines 12 and 29)	-8,377	-8,313	995	1,297	-7,707	-8,243	2,404	2,307	2,210	2,401
76	Unilateral current transfers, net (line 35)	-556	-960	-2,120	-2,304	-296	-461	-2,724	-4,454	-4,067	-3,728
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-83,389	-71,689	-6,570	-6,768	-23,759	-24,209	-10,284	-12,635	-13,351	-9,096

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(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.4. Private Services Transactions

[Millions of dollars]

Line		2010 <sup>r</sup>	2011 <sup>r</sup>	Not seasonally adjusted					Seasonally adjusted				
				2011				2012	2011				2012
				I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>p</sup>
1	<b>Exports of private services</b> .....	<b>537,740</b>	<b>586,839</b>	<b>140,041</b>	<b>144,187</b>	<b>156,346</b>	<b>146,265</b>	<b>147,134</b>	<b>143,455</b>	<b>147,028</b>	<b>150,217</b>	<b>146,137</b>	<b>149,706</b>
2	Travel (table F.2, line 6) .....	103,481	116,115	23,656	30,033	35,289	27,137	27,160	27,407	29,260	30,194	29,254	30,882
3	Passenger fares (table F.2, line 7) .....	30,983	36,631	7,870	8,778	10,843	9,139	9,215	8,374	9,080	9,889	9,287	9,734
4	Other transportation (table F.2, line 8) .....	40,817	43,064	10,308	10,821	11,025	10,910	10,699	10,520	10,760	10,956	10,827	10,912
5	Freight .....	20,601	21,730	5,062	5,517	5,572	5,579	5,305	5,225	5,453	5,537	5,514	5,467
6	Port services .....	20,216	21,334	5,246	5,304	5,453	5,331	5,394	5,295	5,307	5,419	5,313	5,445
7	Royalties and license fees (table F.2, line 9).....	107,165	120,836	28,719	30,410	30,207	31,500	29,840	29,405	30,343	31,055	30,033	30,579
	By type: <sup>1</sup>												
8	Industrial processes <sup>2</sup> .....	37,006	43,952	10,977	10,730	11,069	11,175	11,415	10,977	10,730	11,069	11,175	11,415
9	Other <sup>3</sup> .....	70,160	76,884	17,742	19,680	19,137	20,325	18,425	18,427	19,613	19,986	18,858	19,164
	By affiliation:												
10	U.S. parents' receipts from their foreign affiliates.....	63,966	73,091	17,127	18,725	18,553	18,687	18,108	17,518	18,805	18,544	18,224	18,517
11	U.S. affiliates' receipts from their foreign parent groups....	3,452	3,988	1,008	875	908	1,196	1,229	1,008	875	908	1,196	1,229
12	U.S. receipts from unaffiliated foreigners .....	39,747	43,757	10,584	10,809	10,746	11,617	10,503	10,878	10,662	11,603	10,614	10,833
13	Other private services (table F.2, line 10).....	255,293	270,193	69,487	64,145	68,982	67,578	70,220	67,749	67,585	68,123	66,736	67,599
	By type: <sup>1</sup>												
14	Education .....	20,956	22,726	9,345	2,756	6,388	4,236	9,930	5,543	5,636	5,732	5,815	5,892
15	Financial services .....	70,346	74,055	18,490	18,877	19,012	17,676	18,015	18,490	18,877	19,012	17,676	18,015
16	Insurance services .....	14,530	15,477	3,795	3,771	3,895	4,017	4,049	3,795	3,771	3,895	4,017	4,049
17	Telecommunications.....	11,099	12,650	3,057	3,138	3,306	3,149	3,274	3,057	3,138	3,306	3,149	3,274
18	Business, professional, and technical services.....	127,834	134,416	32,142	32,903	33,620	35,751	32,251	34,206	33,462	33,418	33,330	33,669
19	Other services <sup>4</sup> .....	10,528	10,870	2,658	2,701	2,761	2,750	2,700	2,658	2,701	2,761	2,750	2,700
	By affiliation:												
20	U.S. parents' receipts from their foreign affiliates.....	53,198	58,902	14,117	14,634	14,260	15,890	14,795	14,603	14,754	14,553	14,992	15,271
21	U.S. affiliates' receipts from their foreign parent groups....	28,962	29,521	7,129	7,231	7,475	7,687	6,864	7,458	7,481	7,518	7,064	7,168
22	U.S. receipts from unaffiliated foreigners .....	173,134	181,770	48,241	42,281	47,247	44,002	48,560	45,688	45,350	46,052	44,680	45,161
23	<b>Imports of private services</b> .....	<b>368,044</b>	<b>393,065</b>	<b>89,942</b>	<b>100,367</b>	<b>104,120</b>	<b>98,635</b>	<b>97,315</b>	<b>94,984</b>	<b>97,522</b>	<b>100,767</b>	<b>99,791</b>	<b>102,837</b>
24	Travel (table F.2, line 23) .....	75,510	78,651	16,469	22,193	22,808	17,181	18,235	19,257	19,628	19,895	19,871	20,979
25	Passenger fares (table F.2, line 24) .....	27,256	31,109	7,204	8,241	8,229	7,435	8,191	7,542	7,698	7,946	7,923	8,864
26	Other transportation (table F.2, line 25).....	51,258	54,711	13,110	13,634	14,148	13,819	13,605	13,439	13,736	13,767	13,769	13,991
27	Freight .....	38,001	40,337	9,676	10,089	10,445	10,127	9,918	9,909	10,214	10,180	10,034	10,201
28	Port services .....	13,257	14,374	3,434	3,545	3,703	3,687	3,530	3,522	3,587	3,587	3,735	3,790
29	Royalties and license fees (table F.2, line 26).....	33,434	36,620	8,941	8,451	9,274	9,955	9,987	8,921	8,543	9,503	9,652	9,968
	By type: <sup>1</sup>												
30	Industrial processes <sup>2</sup> .....	19,407	22,633	5,211	5,166	5,958	6,298	6,415	5,232	5,175	6,073	6,153	6,437
31	Other <sup>3</sup> .....	14,027	13,987	3,729	3,285	3,316	3,657	3,572	3,689	3,369	3,430	3,499	3,530
	By affiliation:												
32	U.S. parents' payments to their foreign affiliates .....	5,232	6,962	1,543	1,625	1,875	1,919	1,951	1,543	1,625	1,875	1,919	1,951
33	U.S. affiliates' payments to their foreign parent groups.....	18,276	19,253	5,032	4,398	4,596	5,227	5,040	5,088	4,437	4,834	4,894	5,105
34	U.S. payments to unaffiliated foreigners .....	9,926	10,405	2,365	2,428	2,803	2,809	2,996	2,290	2,482	2,794	2,840	2,912
35	Other private services (table F.2, line 27).....	180,586	191,973	44,219	47,848	49,661	50,246	47,297	45,825	47,916	49,656	48,576	49,035
	By type: <sup>1</sup>												
36	Education .....	5,485	5,888	1,113	1,495	1,980	1,300	1,171	1,451	1,463	1,475	1,498	1,525
37	Financial services .....	14,763	16,207	4,083	4,212	3,906	4,006	4,079	4,083	4,212	3,906	4,006	4,079
38	Insurance services .....	61,013	56,619	13,495	14,161	14,869	14,094	14,034	13,495	14,161	14,869	14,094	14,034
39	Telecommunications.....	8,040	7,690	1,973	1,871	1,976	1,870	1,811	1,973	1,871	1,976	1,870	1,811
40	Business, professional, and technical services.....	90,526	104,773	23,355	25,909	26,729	28,780	25,998	24,623	26,009	27,229	26,912	27,383
41	Other services <sup>4</sup> .....	759	797	199	201	201	196	204	199	201	201	196	204
	By affiliation:												
42	U.S. parents' payments to their foreign affiliates .....	47,205	57,245	12,590	13,993	14,874	15,789	14,100	13,495	13,874	15,063	14,814	15,083
43	U.S. affiliates' payments to their foreign parent groups.....	22,311	24,910	5,564	6,149	6,184	7,013	6,376	5,774	6,344	6,301	6,491	6,621
44	U.S. payments to unaffiliated foreigners .....	111,071	109,818	26,065	27,707	28,603	27,443	26,821	26,556	27,698	28,292	27,271	27,331
	<b>Supplemental detail on insurance transactions:</b>												
45	Premiums received <sup>5</sup> .....	24,720	26,571	6,577	6,438	6,662	6,895	7,074	6,577	6,438	6,662	6,895	7,074
46	Actual losses paid .....	17,096	22,043	8,870	4,427	4,401	4,345	4,268	8,870	4,427	4,401	4,345	4,268
47	Premiums paid <sup>5</sup> .....	97,249	92,552	21,284	22,845	24,854	23,568	24,050	21,284	22,845	24,854	23,568	24,050
48	Actual losses recovered .....	51,750	60,443	14,462	15,095	15,459	15,427	15,042	14,462	15,095	15,459	15,427	15,042
	<b>Memoranda:</b>												
49	Balance on goods (table F.2, line 72) .....	-645,124	-738,413	-159,451	-190,477	-202,153	-186,332	-173,169	-181,358	-187,184	-180,617	-189,254	-194,462
50	Balance on private services (line 1 minus line 23) .....	169,695	193,774	50,098	43,820	52,226	47,629	49,818	48,471	49,506	49,450	46,346	46,869
51	Balance on goods and private services (lines 49 and 50).....	-475,429	-544,639	-109,353	-146,657	-149,927	-138,703	-123,350	-132,887	-137,678	-131,167	-142,908	-147,593

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

## G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2010 and 2011

[Millions of dollars]

Line	Type of investment	Position, 2010 <sup>1</sup>	Changes in position in 2011				Total (a+b+c+d)	Position, 2011 <sup>p</sup>
			Attributable to:					
			Financial flows (a)	Valuation adjustments				
				Price changes (b)	Exchange-rate changes <sup>1</sup> (c)	Other changes <sup>2</sup> (d)		
1	<b>Net international investment position of the United States (lines 2+3)</b> .....	<b>-2,473,599</b>	<b>-556,347</b>	<b>-802,087</b>	<b>-22,959</b>	<b>-175,258</b>	<b>-1,556,651</b>	<b>-4,030,250</b>
2	Financial derivatives, net (line 5 less line 25) <sup>3</sup> .....	110,382	-39,010	( <sup>4</sup> )	( <sup>4</sup> )	<sup>4</sup> 54,880	15,870	126,252
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-2,583,981	-517,337	-802,087	-22,959	-230,138	-1,572,521	-4,156,502
4	<b>U.S.-owned assets abroad (lines 5+6)</b> .....	<b>20,298,413</b>	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	<b>833,957</b>	<b>21,132,370</b>
5	Financial derivatives (gross positive fair value).....	3,652,313	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )		1,052,353	4,704,666
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	16,646,100	483,653	-519,543	-28,867	-153,639	-218,396	16,427,704
7	U.S. official reserve assets.....	488,673	15,877	32,818	-1,332	0	47,363	536,036
8	Gold.....	367,537	0	<sup>5</sup> 32,818		<sup>6</sup> 0	32,818	400,355
9	Special drawing rights.....	56,824	-1,752		-116	0	-1,868	54,956
10	Reserve position in the International Monetary Fund.....	12,492	18,079		-491	0	17,588	30,080
11	Foreign currencies.....	51,820	-450		-725	0	-1,175	50,645
12	U.S. government assets, other than official reserve assets.....	75,235	103,666		( <sup>7</sup> )	0	103,666	178,901
13	U.S. credits and other long-term assets <sup>7</sup> .....	74,399	3,974		( <sup>7</sup> )	0	3,974	78,373
14	Repayable in dollars.....	74,126	3,974			0	3,974	78,100
15	Other <sup>8</sup> .....	273	0		( <sup>7</sup> )	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets <sup>9</sup> .....	836	99,692		( <sup>7</sup> )		99,692	100,528
17	U.S. private assets.....	16,082,192	364,110	-552,361	-27,535	-153,639	-369,425	15,712,767
18	Direct investment at current cost.....	4,306,843	419,332	-611	-16,685	-27,310	374,726	4,681,569
19	Foreign securities.....	6,336,370	146,797	-551,750	-9,416	0	-414,369	5,922,001
20	Bonds.....	1,689,462	57,752	17,436	-896	0	74,292	1,763,754
21	Corporate stocks.....	4,646,908	89,045	-569,186	-8,520	0	-488,661	4,158,247
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	874,762	11,608		-5,813	-83,730	-77,935	796,827
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	4,564,217	-213,627		4,379	-42,599	-251,847	4,312,370
24	<b>Foreign-owned assets in the United States (lines 25+26)</b> .....	<b>22,772,012</b>	( <sup>9</sup> )	( <sup>9</sup> )	( <sup>9</sup> )	( <sup>9</sup> )	<b>2,390,608</b>	<b>25,162,620</b>
25	Financial derivatives (gross negative fair value).....	3,541,931	( <sup>9</sup> )	( <sup>9</sup> )	( <sup>9</sup> )	( <sup>9</sup> )	1,036,483	4,578,414
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	19,230,081	1,000,990	282,544	-5,908	76,499	1,354,125	20,584,206
27	Foreign official assets in the United States.....	4,912,727	211,826	126,407	-168	0	338,065	5,250,792
28	U.S. government securities.....	3,993,275	158,735	125,338		0	284,073	4,277,348
29	U.S. Treasury securities.....	3,364,758	171,179	117,128		0	288,307	3,653,065
30	Other.....	628,517	-12,444	8,210		0	-4,234	624,283
31	Other U.S. government liabilities <sup>10</sup> .....	110,464	9,063		-168	0	8,895	119,359
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	179,540	30,010			0	30,010	209,550
33	Other foreign official assets.....	629,448	14,018	1,069		0	15,087	644,535
34	Other foreign assets.....	14,317,354	789,164	156,137	-5,740	76,499	1,016,060	15,333,414
35	Direct investment at current cost.....	2,597,707	233,988	19,637	-453	57,912	311,084	2,908,791
36	U.S. Treasury securities.....	1,101,828	240,878	75,344		0	316,222	1,418,050
37	U.S. securities other than U.S. Treasury securities.....	5,933,958	-56,442	61,156	-1,595	31,100	34,219	5,968,177
38	Corporate and other bonds.....	2,915,698	-68,840	53,299	-1,595	11,400	-5,736	2,909,962
39	Corporate stocks.....	3,018,260	12,398	7,857		19,700	39,955	3,058,215
40	U.S. currency.....	342,090	54,996			0	54,996	397,086
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	643,618	6,567		-3,141	-17,316	-13,890	629,728
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,698,153	309,177		-551	4,803	313,429	4,011,582
	<b>Memoranda:</b>							
43	Direct investment abroad at market value.....	4,766,730	419,332	-645,025	-34,521	-6,554	-266,768	4,499,962
44	Direct investment in the United States at market value.....	3,397,411	233,988	-142,835		20,795	111,948	3,509,359

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\* Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, 24, and 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2008–2011

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
<b>All countries, all industries</b> .....	<b>3,232,493</b>	<b>3,518,655</b>	<b>3,790,918</b>	<b>4,155,551</b>	<b>308,296</b>	<b>266,955</b>	<b>304,399</b>	<b>396,656</b>	<b>392,954</b>	<b>335,297</b>	<b>420,566</b>	<b>457,562</b>
<b>By country of foreign affiliate</b>												
Canada .....	246,483	265,326	289,535	318,964	12,293	10,170	28,398	40,410	31,419	15,409	30,326	40,729
Europe .....	1,844,182	1,987,278	2,102,834	2,307,697	178,415	159,387	186,857	224,295	196,977	175,828	209,893	212,760
<i>Of which:</i>												
France .....	84,409	87,077	91,487	89,293	-341	1,753	2,417	77	5,774	2,109	4,225	4,225
Germany .....	107,833	106,103	100,185	106,887	775	7,037	5,084	8,347	7,718	3,315	5,733	5,292
Ireland .....	150,131	129,253	157,565	188,274	31,795	23,025	27,946	30,539	30,327	24,765	26,108	29,788
Luxembourg .....	172,251	222,025	271,518	335,279	27,079	23,074	48,833	49,804	20,762	20,070	29,413	30,965
Netherlands .....	423,059	507,735	542,656	595,139	38,639	59,475	47,300	55,665	48,312	56,867	63,109	55,195
Switzerland .....	133,222	132,943	127,817	124,964	25,168	16,413	-817	11,866	19,621	16,779	19,630	21,266
United Kingdom .....	448,412	487,604	514,887	549,399	29,615	27,638	47,087	36,799	24,456	29,329	28,182	31,798
Latin America and Other Western Hemisphere .....	588,992	695,754	747,784	831,151	63,213	60,596	44,533	84,540	82,092	76,665	91,843	99,603
<i>Of which:</i>												
Bermuda .....	207,547	282,662	297,096	327,185	7,824	29,963	16,359	26,332	25,033	29,255	33,374	34,662
Brazil .....	43,953	53,281	64,165	71,101	3,825	2,991	8,829	9,805	9,251	7,031	10,221	11,594
Mexico .....	87,443	82,286	84,288	91,402	4,521	8,191	414	8,310	10,239	8,036	9,392	11,854
United Kingdom Islands, Caribbean .....	134,298	150,903	164,097	180,761	25,914	7,020	9,013	16,147	13,289	16,775	19,129	19,981
Africa .....	36,746	43,018	53,412	56,632	3,837	9,447	9,281	5,127	8,133	5,409	7,221	8,520
Middle East .....	31,294	35,004	34,739	35,905	3,716	4,870	-276	846	8,817	4,988	9,224	15,226
Asia and Pacific .....	484,796	492,275	562,613	605,202	46,821	22,484	35,606	41,439	65,517	56,998	72,059	80,723
<i>Of which:</i>												
Australia .....	92,668	105,890	123,492	136,249	10,158	2,779	18,285	13,684	8,588	5,280	9,995	11,637
China .....	53,927	50,048	58,509	54,234	15,971	-8,526	7,089	-1,663	7,513	6,690	9,425	9,677
Hong Kong .....	40,042	49,685	48,219	52,542	-325	8,091	-21,467	4,834	5,659	6,183	5,790	6,559
Japan .....	99,803	93,576	102,597	116,533	-1,656	9,602	1,386	5,062	7,491	13,184	9,153	9,948
Singapore .....	83,169	84,778	104,309	116,616	8,572	4,314	13,091	7,571	17,195	9,693	15,882	21,223
<b>By industry of foreign affiliate</b>												
Mining .....	147,496	165,212	171,576	188,003	25,572	12,030	13,013	24,738	39,822	23,243	29,160	38,789
Manufacturing .....	474,733	500,830	533,063	588,736	35,866	38,649	46,261	59,177	60,144	40,284	62,012	73,806
Food .....	40,317	47,337	48,553	52,873	3,845	2,842	5,345	4,269	3,603	2,807	4,208	4,901
Chemicals .....	110,311	111,706	116,653	132,123	15,709	13,523	14,636	16,310	14,475	12,203	14,594	16,532
Primary and fabricated metals .....	18,207	16,484	17,240	19,505	3,238	886	1,382	2,715	1,967	651	1,431	1,955
Machinery .....	36,110	37,457	42,560	49,105	6,712	3,708	5,092	6,456	5,057	3,011	4,704	6,023
Computers and electronic products .....	67,859	66,728	79,599	86,155	4,264	-1,909	8,900	8,279	11,565	7,104	10,857	12,421
Electrical equipment, appliances, and components .....	21,819	19,691	20,403	22,104	3,042	-193	1,897	-5	2,009	1,579	1,745	1,743
Transportation equipment .....	44,541	52,039	51,629	60,782	-11,623	2,665	-68	8,873	1,326	-769	6,765	9,887
Other manufacturing .....	135,569	149,387	156,426	166,088	10,679	17,127	9,078	12,280	20,142	13,696	17,707	20,344
Wholesale trade .....	169,970	161,497	168,884	193,767	31,718	13,418	11,558	24,274	28,773	18,295	25,389	29,989
Information .....	130,985	129,365	119,707	127,170	7,946	8,786	8,080	11,773	14,400	12,953	12,660	14,476
Depository institutions (banking) .....	128,301	116,235	119,804	107,913	4,408	-17,227	-4,392	-8,910	1,013	1,733	2,072	7,132
Finance (except depository institutions) and insurance .....	686,551	720,305	738,516	777,152	58,478	46,766	24,795	36,930	43,618	45,031	38,694	36,662
Professional, scientific, and technical services .....	77,393	73,627	83,450	90,109	9,444	4,700	7,551	8,047	6,865	6,944	8,069	9,176
Holding companies (nonbank) .....	1,198,220	1,434,270	1,615,434	1,809,073	118,621	140,302	175,792	207,586	179,733	165,692	217,456	221,295
Other industries .....	218,845	217,314	240,484	273,629	16,242	19,530	21,742	33,041	18,587	21,122	25,053	26,238

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2009

	All foreign affiliates						Majority-owned foreign affiliates							Thousands of employees
	Millions of dollars					Thousands of employees	Millions of dollars							
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		
<b>All countries, all industries</b> .....	<b>22,087,177</b>	<b>5,718,931</b>	<b>900,474</b>	<b>237,932</b>	<b>266,973</b>	<b>12,961.5</b>	<b>18,760,410</b>	<b>4,857,010</b>	<b>808,038</b>	<b>1,139,594</b>	<b>227,497</b>	<b>252,000</b>	<b>10,801.4</b>	
<b>By country of affiliate</b>														
Canada .....	1,222,729	522,468	43,365	68,052	(D)	1,094.3	1,171,577	498,620	41,823	111,106	65,635	77,965	1,077.5	
Europe .....	12,034,933	2,897,824	523,512	71,886	76,534	4,774.9	10,937,785	2,506,749	479,823	591,826	68,508	75,954	4,173.9	
<i>Of which:</i>														
France .....	400,751	210,780	8,527	(D)	(D)	566.8	381,730	201,029	8,340	51,102	4,528	6,188	539.3	
Germany .....	1,002,826	394,296	13,014	9,703	6,635	677.5	702,559	321,916	12,389	87,612	9,701	6,625	628.2	
Netherlands .....	1,633,444	249,599	133,851	(D)	4,868	239.2	1,485,376	203,562	117,750	25,048	11,544	4,864	225.9	
United Kingdom .....	4,617,394	664,142	71,945	(D)	10,472	1,336.6	4,343,085	602,474	66,920	153,298	13,143	10,445	1,194.6	
Latin America and Other Western Hemisphere .....	3,679,143	674,231	167,515	41,985	48,018	2,518.5	3,439,421	576,989	156,144	125,584	39,771	45,180	2,106.8	
<i>Of which:</i>														
Brazil .....	234,453	154,674	17,075	5,325	(D)	546.4	213,227	143,484	15,468	38,374	5,212	2,494	522.9	
Mexico .....	390,156	211,088	8,533	27,666	35,226	1,185.6	299,165	168,092	5,243	25,285	25,887	32,600	965.0	
Africa .....	257,305	103,925	24,695	1,834	(D)	227.6	230,932	84,898	22,104	46,056	1,725	3,698	170.2	
Middle East .....	203,620	106,739	17,611	649	(D)	127.1	121,653	50,526	6,001	17,215	593	2,227	100.0	
Asia and Pacific .....	4,689,447	1,413,743	123,775	53,525	51,382	4,219.1	2,859,042	1,139,227	102,143	247,807	51,265	46,976	3,173.0	
<i>Of which:</i>														
Australia .....	466,932	165,153	14,495	(D)	2,484	344.0	439,181	139,805	13,980	44,901	5,246	2,475	296.9	
China .....	(D)	243,772	28,742	(D)	7,272	1,433.2	188,768	147,565	11,012	30,861	5,540	6,890	943.8	
India .....	98,260	51,092	2,824	1,472	(D)	600.6	82,932	41,814	3,101	13,997	1,308	588	490.7	
Japan .....	1,155,371	300,429	10,878	13,159	5,004	611.6	960,218	219,679	11,257	53,054	12,731	1,469	322.7	
<b>By industry of affiliate</b>														
Mining .....	809,527	377,155	67,987	(D)	(D)	M	649,927	260,887	52,616	161,180	1,588	17,532	201.4	
Utilities .....	87,332	71,706	3,706	(D)	(D)	40.9	64,868	35,863	2,625	7,558	(D)	(D)	31.7	
Manufacturing .....	2,423,985	2,389,716	126,352	143,216	194,262	5,435.1	2,048,351	2,039,525	102,042	474,475	135,701	179,598	4,586.9	
<i>Of which:</i>														
Food .....	160,709	192,708	8,406	6,351	7,696	480.4	145,284	179,534	7,660	30,948	6,259	7,550	424.6	
Chemicals .....	620,059	473,703	53,323	24,020	19,879	726.5	558,723	433,313	47,795	113,111	23,854	19,089	637.9	
Primary and fabricated metals .....	108,939	74,974	-1,087	3,090	4,738	238.7	99,548	66,363	-830	14,741	3,025	4,598	217.7	
Machinery .....	178,399	156,133	12,135	9,508	12,437	476.3	159,093	134,697	11,167	35,840	9,222	11,724	401.9	
Computers and electronic products .....	288,353	315,402	12,754	(D)	(D)	711.2	271,021	310,999	12,476	49,312	20,294	38,850	701.1	
Electrical equipment, appliances, and components .....	73,711	48,174	3,952	(D)	(D)	246.0	68,109	41,882	3,889	10,545	2,487	5,494	206.9	
Transportation equipment .....	295,179	398,669	-4,498	53,010	(D)	956.2	257,665	335,127	-5,332	44,541	48,314	59,429	851.8	
Wholesale trade .....	840,883	1,207,535	56,838	76,134	51,698	815.0	812,558	1,176,664	55,359	156,293	73,867	51,484	787.9	
Information .....	448,241	284,760	25,485	4,789	236	534.6	305,871	178,243	13,320	48,751	4,788	236	394.9	
Finance and insurance .....	11,255,131	638,771	126,660	23	12	1,082.7	9,171,741	503,635	109,154	78,331	23	12	643.6	
Professional, scientific, and technical services .....	299,994	189,846	25,369	(D)	(D)	M	292,350	183,072	24,866	79,157	(D)	(D)	807.4	
Other industries .....	5,922,083	559,441	468,078	8,883	(D)	3,842.2	5,414,743	479,121	448,056	133,850	8,325	1,041	3,347.7	

D Suppressed to avoid disclosure of data of individual companies.

NOTES. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "Operations of U.S. Multinational Companies in the United States and Abroad" in the November 2011 SURVEY OF CURRENT BUSINESS.



**Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2008–2011**  
[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
<b>All countries, all industries .....</b>	<b>2,046,662</b>	<b>2,069,438</b>	<b>2,264,385</b>	<b>2,547,828</b>	<b>306,366</b>	<b>143,604</b>	<b>197,905</b>	<b>226,937</b>	<b>125,721</b>	<b>97,990</b>	<b>138,223</b>	<b>151,508</b>
<b>By country of foreign parent</b>												
Canada .....	168,746	188,943	188,350	210,864	16,794	30,366	5,522	18,661	8,716	4,755	11,636	11,082
Europe .....	1,477,896	1,504,727	1,652,599	1,811,875	234,331	99,073	150,286	132,568	105,670	83,184	101,751	112,027
<i>Of which:</i>												
France .....	141,922	158,924	174,698	198,741	12,950	25,369	9,336	4,281	13,054	14,237	12,833	10,891
Germany .....	173,843	183,966	200,565	215,938	17,122	12,320	17,362	13,912	15,216	11,129	15,040	18,006
Luxembourg .....	130,020	138,667	168,426	190,380	6,802	17,349	28,396	21,548	6,810	2,401	4,274	7,333
Netherlands .....	179,938	206,622	244,524	240,306	75,327	5,018	26,753	795	10,581	13,866	19,651	17,742
Switzerland .....	157,121	140,819	187,170	211,700	45,660	10,710	41,241	20,875	22,871	14,090	11,548	15,895
United Kingdom .....	447,529	414,590	387,163	442,179	52,609	18,373	23,931	46,799	24,013	22,302	24,978	27,507
Latin America and Other Western Hemisphere .....	56,538	32,961	59,638	85,695	8,822	7,990	14,545	18,373	6,314	2,622	2,983	4,518
<i>Of which:</i>												
Bermuda .....	13,703	-7,646	1,959	1,406	4,522	1,084	5,196	-1,529	2,231	1,503	1,001	128
Mexico .....	8,420	11,111	11,267	13,763	731	2,469	190	2,491	1,498	1,152	1,630	1,785
Panama .....	916	1,101	952	1,098	188	144	-554	100	411	189	154	92
United Kingdom Islands, Caribbean .....	27,799	21,227	36,437	53,493	3,674	2,481	6,819	12,229	1,020	506	574	1,332
Venezuela .....	2,402	2,612	2,890	3,784	-1,465	158	411	996	(D)	-479	-281	(D)
Africa .....	1,817	1,225	2,265	4,281	958	-672	1,081	2,060	63	91	117	512
Middle East .....	16,233	18,177	16,452	25,363	3,455	1,366	-295	9,098	-584	-173	-18	1
Asia and Pacific .....	325,431	323,404	345,080	409,749	42,005	5,482	26,766	46,176	5,542	7,512	21,754	23,368
<i>Of which:</i>												
Australia .....	37,399	36,760	38,770	55,862	4,574	-3,850	3,255	17,446	2,859	1,916	4,761	3,864
Japan .....	234,748	238,140	252,077	289,490	22,321	6,544	17,612	18,598	6,020	4,272	14,132	15,459
<b>By industry of U.S. affiliate</b>												
Manufacturing .....	650,380	698,240	751,768	838,340	77,098	53,416	86,066	90,883	36,323	38,341	59,017	64,899
Food .....	25,713	27,132	40,608	42,905	1,273	2,756	16,429	1,693	2,115	6,266	5,951	4,882
Chemicals .....	157,303	130,206	155,493	201,671	-2,776	12,299	18,887	48,537	12,548	16,798	21,536	25,457
Primary and fabricated metals .....	44,530	48,181	41,918	44,205	9,649	3,894	763	2,729	4,702	-1,323	386	1,572
Machinery .....	69,346	73,633	74,264	74,332	9,221	5,402	467	757	2,844	1,926	3,854	4,548
Computers and electronic products .....	59,170	59,371	64,059	65,443	10,031	-3,974	5,061	3,206	2,124	1,722	2,271	3,712
Electrical equipment, appliances, and components .....	17,771	19,600	20,297	23,981	1,002	2,187	-170	3,729	1,462	1,164	1,319	1,721
Transportation equipment .....	81,610	86,101	89,970	92,060	-6,249	16,035	7,065	2,070	-664	-880	5,857	4,189
Other manufacturing .....	194,936	254,016	265,158	293,743	54,948	14,817	37,565	28,163	11,191	12,668	17,842	18,819
Wholesale trade .....	311,181	236,205	270,748	309,959	32,888	11,628	29,630	25,675	22,733	4,385	14,253	16,259
Retail trade .....	35,789	45,465	47,255	50,551	7,203	4,168	1,101	3,546	1,744	2,779	3,000	4,999
Information .....	158,145	137,202	144,214	147,072	8,550	-7,876	-2,295	568	4,623	4,807	3,785	6,584
Depository institutions (banking) .....	71,671	107,721	114,765	153,064	24,752	16,586	9,341	17,931	3,825	352	6,815	8,614
Finance (except depository institutions) and insurance .....	261,569	288,447	346,449	376,770	95,353	28,483	38,899	8,539	25,964	21,532	20,799	13,137
Real estate and rental and leasing .....	48,352	44,628	44,919	48,370	-4,753	-1,021	-8	1,879	2,495	1,243	718	2,397
Professional, scientific, and technical services .....	57,585	73,863	80,418	88,055	4,879	2,412	7,099	6,405	2,975	1,873	2,318	2,241
Other industries .....	451,990	437,667	463,849	535,648	60,394	35,808	28,073	71,510	25,038	22,678	27,517	32,377

D Suppressed to avoid disclosure of data of individual companies.

**Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2010**

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
<b>All countries, all industries</b> .....	<b>12,337,290</b>	<b>3,400,736</b>	<b>116,466</b>	<b>5,802.2</b>	<b>250,578</b>	<b>542,938</b>	<b>11,829,706</b>	<b>3,085,949</b>	<b>85,906</b>	<b>649,337</b>	<b>5,270.4</b>	<b>229,251</b>	<b>518,023</b>
<b>By country</b>													
Canada .....	1,381,871	263,052	8,869	676.6	11,782	28,172	1,322,041	222,770	8,176	59,096	536.7	9,997	26,988
Europe .....	8,711,341	2,045,700	82,886	3,716.3	142,129	(D)	8,410,708	1,866,954	56,309	425,159	3,445.3	127,974	227,118
<i>Of which:</i>													
France .....	1,376,770	274,850	15,277	529.6	17,656	20,275	1,332,604	247,102	9,543	58,730	499.0	17,207	19,784
Germany .....	1,487,803	387,466	11,532	626.3	32,900	64,253	1,472,304	371,758	12,156	77,099	569.6	32,847	64,029
Netherlands .....	939,548	303,593	18,680	359.2	(D)	(D)	922,517	293,516	15,131	40,257	343.2	19,611	40,232
Sweden .....	91,747	47,918	1,243	176.4	5,240	6,105	91,601	47,717	1,218	12,966	176.0	5,233	6,099
Switzerland .....	1,369,405	238,062	8,495	424.0	11,209	17,878	1,350,383	230,843	7,370	57,261	408.2	11,031	17,733
United Kingdom .....	(D)	(D)	(D)	980.0	(D)	(D)	2,253,900	428,608	10,269	116,013	879.2	27,564	52,845
Latin America and Other Western Hemisphere .....	334,536	179,795	6,227	295.8	16,471	36,268	324,876	162,195	5,485	36,199	272.6	15,824	32,217
<i>Of which:</i>													
Bermuda .....	163,949	47,870	3,742	79.1	(D)	(D)	161,518	45,696	3,563	14,358	76.7	(D)	2,377
Mexico .....	40,071	(D)	(D)	L	623	5,009	37,106	22,657	1,049	5,350	54.1	606	(D)
United Kingdom Islands, Caribbean .....	(D)	(D)	-20	K	952	(D)	16,198	9,811	-44	3,091	27.3	(D)	(D)
Venezuela .....	(D)	(D)	(D)	5.3	(D)	(D)	19,277	(D)	-158	(D)	5.3	(D)	(D)
Africa .....	(D)	(D)	(D)	6.3	(D)	(D)	5,617	5,933	350	1,196	6.3	920	240
Middle East .....	148,364	90,997	-194	66.4	(D)	(D)	128,864	83,015	950	12,540	49.9	2,500	12,182
Asia and Pacific .....	1,621,358	759,831	13,983	950.6	71,631	215,535	1,530,409	705,192	11,954	105,870	890.3	67,161	212,409
<i>Of which:</i>													
Australia .....	233,402	47,748	2,920	86.8	(D)	(D)	217,173	42,862	2,916	13,344	84.0	2,980	1,882
Japan .....	1,141,216	543,323	9,103	696.4	54,866	155,773	1,113,168	514,020	7,970	77,092	654.9	51,756	153,581
Korea, Republic of .....	48,327	(D)	898	28.9	(D)	(D)	47,810	81,273	903	4,559	27.9	8,686	46,002
United States .....	(D)	(D)	(D)	90.1	(D)	6,883	107,191	39,891	2,681	9,278	69.4	4,874	6,870
<b>By industry</b>													
Manufacturing .....	1,700,468	1,358,722	36,792	2,109.7	154,915	241,649	1,600,469	1,256,696	35,051	306,482	1,986.0	136,487	220,893
<i>Of which:</i>													
Food .....	89,011	99,635	5,115	213.3	7,289	3,707	86,381	95,114	4,825	21,882	207.4	6,819	3,661
Petroleum and coal products .....	244,751	255,045	(D)	L	(D)	(D)	242,246	246,356	(D)	46,693	56.3	13,441	69,920
Chemicals .....	396,779	282,032	30,055	303.3	35,966	45,569	389,772	276,247	29,621	74,503	300.0	35,392	45,411
Nonmetallic mineral products .....	92,631	41,017	-1,706	116.0	1,722	1,198	91,967	40,268	-1,770	12,284	114.0	1,683	1,167
Primary and fabricated metals .....	93,641	89,650	-1,009	163.5	8,904	7,215	86,643	81,383	-1,234	14,430	154.9	8,469	6,502
Machinery .....	135,494	90,238	4,270	214.5	14,990	11,990	134,909	89,451	4,213	26,971	213.2	14,961	11,864
Computers and electronic products .....	110,894	73,258	-1,248	158.2	15,207	15,549	107,648	71,352	-1,301	19,665	155.2	15,035	15,473
Electrical equipment, appliances, and components .....	43,164	(D)	1,507	67.9	(D)	(D)	43,067	27,682	1,507	8,103	67.7	4,069	4,622
Transportation equipment .....	264,707	248,166	4,486	462.4	(D)	62,512	224,736	203,409	5,199	40,943	409.5	23,400	46,356
Wholesale trade .....	610,636	851,832	13,470	563.6	83,392	275,883	597,653	815,924	8,553	62,367	551.7	81,237	272,305
Retail trade .....	97,674	182,334	1,041	669.7	958	(D)	80,058	135,596	2,226	30,634	477.7	929	9,374
Information .....	465,295	(D)	17,273	362.9	1,780	(D)	272,546	121,700	-1,340	37,424	245.3	1,390	(D)
<i>Of which:</i>													
Publishing industries .....	(D)	(D)	(D)	L	(D)	312	80,277	32,388	453	13,006	90.1	959	312
Telecommunications .....	(D)	(D)	(D)	M	(D)	(D)	77,228	36,160	-146	10,883	57.4	1	4
Finance and insurance .....	8,218,021	361,842	25,736	406.6	0	(*)	8,190,454	354,593	25,078	68,754	398.6	0	(*)
Real estate and rental and leasing .....	166,204	28,674	253	40.5	77	136	132,801	23,794	-84	11,322	38.7	(D)	(D)
Professional, scientific, and technical services .....	138,173	84,538	-2,147	262.7	(D)	277	134,046	81,892	-1,968	28,658	254.9	752	272
Other industries .....	940,819	(D)	24,048	1,386.5	(D)	(D)	821,679	295,754	18,390	103,696	1,317.5	(D)	(D)

(\*) Less than \$500,000

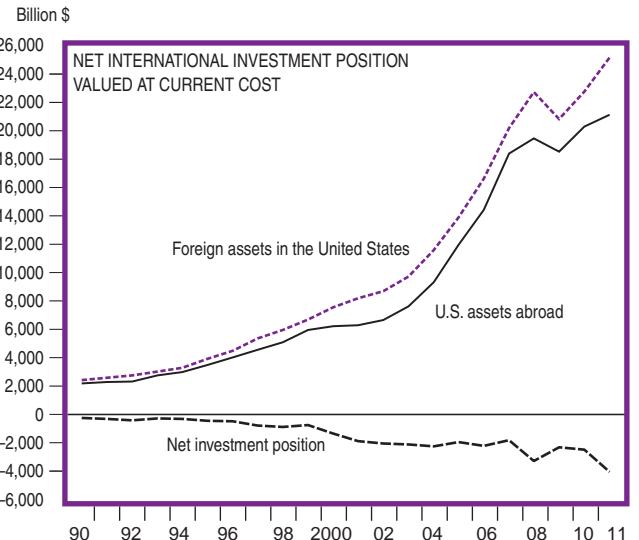
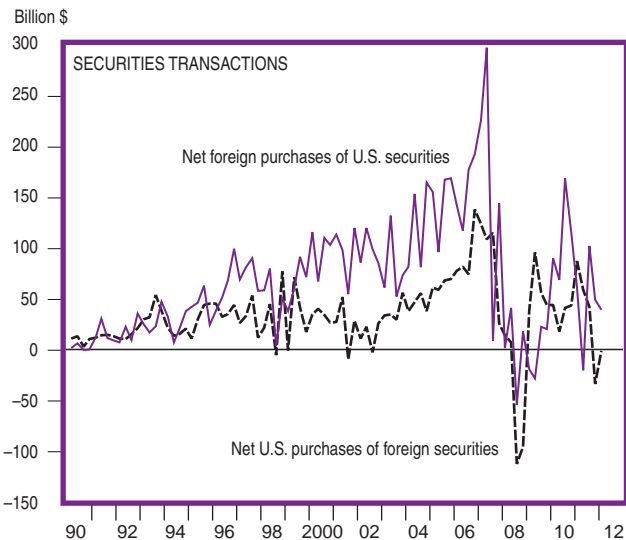
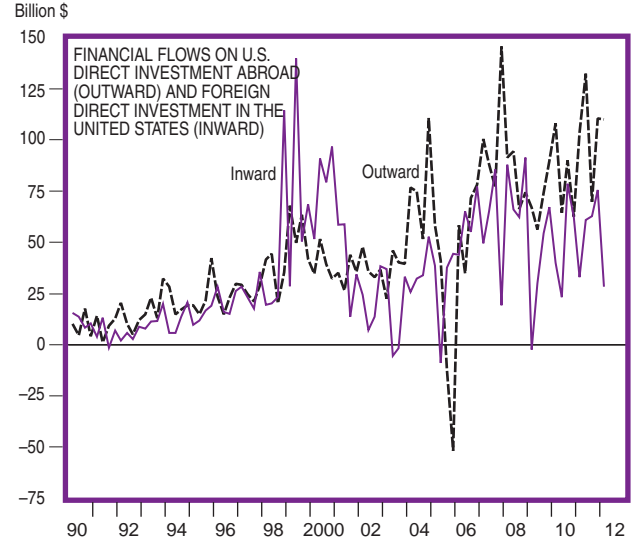
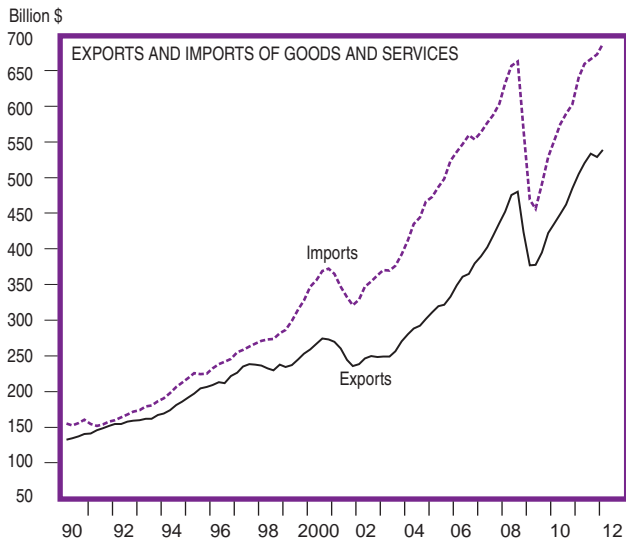
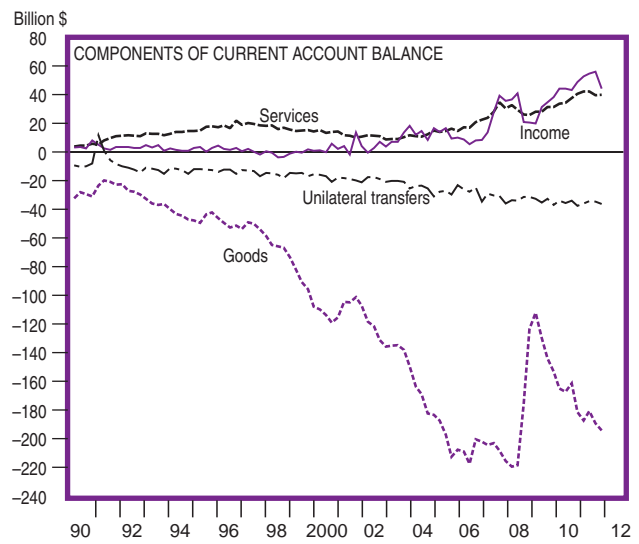
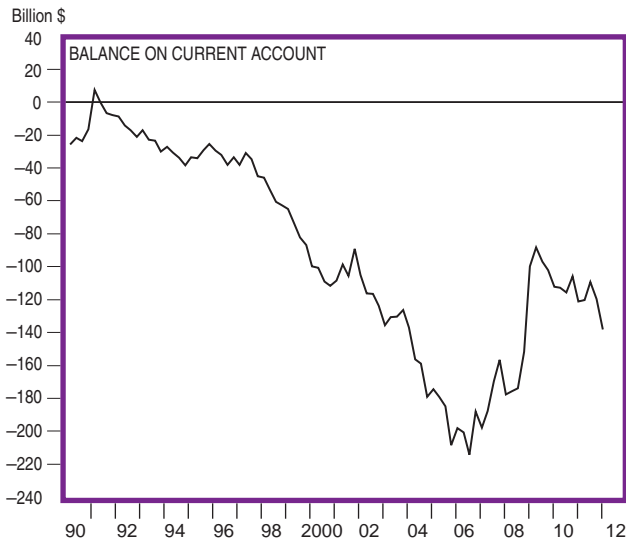
D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2010" in the August 2012 Survey of Current Business.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



NOTE: All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F.2, with opposite signs in some cases, and G.1. U.S. Bureau of Economic Analysis

# Regional Data

## I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at [www.bea.gov](http://www.bea.gov). For information on state personal income, e-mail [reis@bea.gov](mailto:reis@bea.gov); write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail [gdpbystate@bea.gov](mailto:gdpbystate@bea.gov); write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

**Table I.1. Personal Income by State and Region**

(Millions of dollars, seasonally adjusted at annual rates)

Area	2008			2009				2010				2011				2012	Percent change <sup>1</sup>
	II	III	IV	I	II	III	IV	I	II	III	IV	I'	II'	III'	IV'	I <sup>p</sup>	
<b>United States</b> .....	<b>12,562,661</b>	<b>12,500,030</b>	<b>12,326,107</b>	<b>11,950,348</b>	<b>11,930,400</b>	<b>11,863,851</b>	<b>11,922,493</b>	<b>12,113,065</b>	<b>12,304,200</b>	<b>12,437,250</b>	<b>12,559,794</b>	<b>12,823,267</b>	<b>12,932,715</b>	<b>13,033,756</b>	<b>13,084,207</b>	<b>13,194,047</b>	<b>0.8</b>
<b>New England</b> .....	<b>716,266</b>	<b>714,986</b>	<b>707,780</b>	<b>684,846</b>	<b>684,620</b>	<b>681,994</b>	<b>685,950</b>	<b>692,972</b>	<b>704,598</b>	<b>711,456</b>	<b>714,624</b>	<b>730,594</b>	<b>741,678</b>	<b>741,207</b>	<b>742,107</b>	<b>749,235</b>	<b>1.0</b>
Connecticut.....	202,697	203,108	198,794	189,863	189,043	187,469	188,900	189,984	193,980	195,331	196,432	201,667	203,572	203,918	203,169	205,092	0.9
Maine.....	48,685	48,634	48,386	47,592	48,137	48,059	48,170	48,353	48,730	49,084	49,027	50,180	50,296	50,455	50,926	51,358	0.8
Massachusetts.....	337,458	336,465	334,265	324,682	324,510	323,535	325,256	330,129	335,032	339,279	340,839	347,944	354,921	353,715	354,257	357,831	1.0
New Hampshire.....	58,483	58,123	57,738	55,948	55,854	55,949	56,180	56,504	57,717	57,866	58,081	59,463	60,311	60,346	60,843	61,378	0.9
Rhode Island.....	44,334	44,005	43,959	42,634	42,786	42,694	42,978	43,350	44,017	44,594	44,841	45,404	46,239	46,510	46,287	46,674	0.8
Vermont.....	24,609	24,651	24,638	24,126	24,290	24,288	24,466	24,651	25,123	25,301	25,404	25,935	26,278	26,263	26,625	26,903	1.0
<b>Mideast</b> .....	<b>2,281,541</b>	<b>2,278,336</b>	<b>2,250,543</b>	<b>2,171,114</b>	<b>2,189,966</b>	<b>2,181,264</b>	<b>2,200,190</b>	<b>2,232,043</b>	<b>2,273,087</b>	<b>2,284,982</b>	<b>2,295,500</b>	<b>2,349,138</b>	<b>2,364,627</b>	<b>2,382,574</b>	<b>2,390,245</b>	<b>2,412,485</b>	<b>0.9</b>
Delaware.....	36,174	36,012	35,526	34,985	34,862	34,638	34,557	35,263	35,794	36,397	36,861	37,352	37,921	37,779	38,099	38,446	0.9
District of Columbia.....	41,156	41,308	40,958	40,583	40,564	40,214	40,570	41,730	42,685	43,060	43,617	44,486	44,984	45,415	45,773	46,175	0.9
Maryland.....	279,286	279,085	276,888	271,794	273,076	272,620	273,826	278,501	282,776	285,428	287,831	293,451	295,948	299,232	299,198	302,004	0.9
New Jersey.....	455,124	455,706	451,366	432,144	433,769	433,773	436,654	444,897	449,732	452,365	453,024	463,760	467,296	470,405	471,325	475,702	0.9
New York.....	952,947	951,133	935,085	892,540	907,568	902,654	913,341	924,474	948,198	947,021	950,398	976,473	979,226	985,581	990,389	999,909	1.0
Pennsylvania.....	516,855	515,092	510,719	499,069	500,128	497,364	502,241	507,178	513,903	520,710	523,770	533,616	539,252	544,162	545,461	550,249	0.9
<b>Great Lakes</b> .....	<b>1,780,107</b>	<b>1,767,444</b>	<b>1,744,707</b>	<b>1,691,202</b>	<b>1,689,816</b>	<b>1,680,789</b>	<b>1,687,801</b>	<b>1,702,967</b>	<b>1,729,352</b>	<b>1,752,893</b>	<b>1,767,212</b>	<b>1,806,823</b>	<b>1,818,048</b>	<b>1,833,775</b>	<b>1,843,106</b>	<b>1,858,460</b>	<b>0.8</b>
Illinois.....	559,469	556,393	546,450	528,158	524,734	522,579	525,516	528,088	537,108	544,952	549,371	561,830	566,211	570,027	570,975	575,160	0.7
Indiana.....	225,987	224,444	222,503	215,388	215,825	214,375	215,923	216,427	219,459	222,542	223,794	228,789	230,715	232,993	233,543	235,842	1.0
Michigan.....	355,046	350,557	346,832	331,915	333,836	330,308	332,259	335,179	341,162	346,066	349,087	358,928	358,704	362,289	366,237	369,422	0.9
Ohio.....	423,251	420,156	414,681	406,661	405,715	404,072	404,503	410,065	415,089	420,078	423,706	430,922	434,535	438,432	442,892	446,838	0.9
Wisconsin.....	216,354	215,895	214,239	209,800	210,246	209,455	209,600	213,208	216,534	219,254	221,254	226,355	227,884	230,034	229,459	231,199	0.8
<b>Plains</b> .....	<b>816,129</b>	<b>813,822</b>	<b>809,592</b>	<b>783,510</b>	<b>781,666</b>	<b>779,552</b>	<b>780,632</b>	<b>791,700</b>	<b>801,818</b>	<b>816,972</b>	<b>825,309</b>	<b>840,652</b>	<b>848,681</b>	<b>855,389</b>	<b>860,582</b>	<b>867,645</b>	<b>0.8</b>
Iowa.....	115,942	115,599	114,932	112,355	112,642	112,595	112,556	113,270	115,039	117,415	118,384	122,044	123,391	124,676	125,412	126,447	0.8
Kansas.....	114,757	114,044	112,718	108,573	108,733	108,319	108,315	108,915	110,452	112,727	113,671	114,922	115,938	117,151	117,295	117,202	-0.1
Minnesota.....	228,044	229,519	225,608	217,909	217,768	216,996	217,761	222,762	224,998	229,100	232,291	236,792	238,616	239,201	240,940	243,042	0.9
Missouri.....	224,987	222,697	226,287	216,494	215,798	214,611	214,063	217,541	219,628	221,989	223,381	227,082	229,059	231,280	231,981	233,624	0.9
Nebraska.....	73,270	72,835	71,489	70,594	69,761	69,832	70,152	70,323	71,591	73,371	74,127	75,606	76,349	77,053	77,201	78,562	1.8
North Dakota.....	26,797	26,988	26,815	26,161	26,279	26,654	26,741	27,700	28,394	29,485	30,162	30,408	31,004	31,650	32,656	33,396	2.3
South Dakota.....	32,333	32,141	31,743	30,837	30,844	30,924	31,043	31,190	31,716	32,885	33,294	33,797	34,322	34,378	35,098	35,371	0.8
<b>Southeast</b> .....	<b>2,876,987</b>	<b>2,851,270</b>	<b>2,815,262</b>	<b>2,750,405</b>	<b>2,747,096</b>	<b>2,731,403</b>	<b>2,743,382</b>	<b>2,784,492</b>	<b>2,825,901</b>	<b>2,855,981</b>	<b>2,879,296</b>	<b>2,934,157</b>	<b>2,959,738</b>	<b>2,979,615</b>	<b>2,987,971</b>	<b>3,009,418</b>	<b>0.7</b>
Alabama.....	162,604	160,366	158,508	155,256	156,034	154,979	155,979	157,492	159,742	161,976	162,565	164,878	166,858	167,933	168,980	169,806	0.6
Arkansas.....	95,639	94,643	94,015	93,349	92,709	92,503	92,923	93,800	95,506	96,788	97,283	98,919	99,611	100,288	101,011	101,293	0.3
Florida.....	750,449	743,372	726,931	704,403	698,380	691,535	694,777	706,237	716,940	724,644	731,493	744,882	753,025	756,405	756,647	762,258	0.7
Georgia.....	345,111	340,810	336,392	328,378	328,414	326,423	327,005	331,524	335,784	339,239	343,324	351,200	352,465	355,807	354,974	357,624	0.7
Kentucky.....	141,056	139,633	138,821	137,169	137,912	137,628	138,321	138,358	139,910	141,545	142,118	145,328	146,535	147,664	148,607	150,214	1.1
Louisiana.....	169,847	168,150	168,472	164,541	162,318	161,385	161,730	164,878	167,422	170,141	170,983	173,599	175,650	176,758	177,648	178,307	0.4
Mississippi.....	93,264	91,078	90,321	89,039	89,171	88,508	88,866	90,334	92,031	93,174	93,598	94,709	95,596	96,195	96,614	96,308	-0.3
North Carolina.....	336,344	333,744	329,779	321,088	323,321	323,020	323,272	330,231	333,917	335,999	338,560	345,701	348,207	350,728	350,921	353,737	0.8
South Carolina.....	151,201	149,723	148,120	144,964	145,276	144,849	146,052	147,720	150,156	151,561	152,676	155,610	157,459	158,008	158,634	159,826	0.8
Tennessee.....	221,692	220,093	216,821	212,848	213,130	211,858	214,085	217,616	221,344	223,398	225,668	230,201	233,209	235,312	235,900	237,948	0.9
Virginia.....	351,932	351,695	348,946	341,793	342,669	341,434	343,644	348,290	354,126	357,575	360,781	368,037	369,944	373,136	376,004	379,456	0.9
West Virginia.....	57,847	57,963	58,135	57,576	57,764	57,279	57,522	58,456	59,024	59,941	60,247	61,093	62,100	62,456	63,079	63,468	0.6
<b>Southwest</b> .....	<b>1,414,911</b>	<b>1,403,052</b>	<b>1,381,258</b>	<b>1,327,858</b>	<b>1,313,451</b>	<b>1,302,253</b>	<b>1,308,389</b>	<b>1,343,685</b>	<b>1,367,934</b>	<b>1,388,301</b>	<b>1,406,917</b>	<b>1,436,567</b>	<b>1,454,218</b>	<b>1,470,462</b>	<b>1,481,046</b>	<b>1,490,442</b>	<b>0.6</b>
Arizona.....	228,977	226,720	222,979	216,702	216,006	213,574	215,163	217,505	220,666	222,569	225,274	229,637	231,727	233,113	235,885	237,136	0.5
New Mexico.....	68,134	67,535	67,128	65,907	66,015	65,849	66,110	67,678	68,610	69,215	70,027	70,995	71,870	72,192	72,568	73,030	0.6
Oklahoma.....	140,847	139,697	136,516	129,523	126,459	124,975	124,646	129,263	131,959	134,544	136,514	138,285	140,651	142,499	144,946	144,947	0.0
Texas.....	976,953	969,099	954,636	915,726	904,971	897,855	902,470	929,240	946,699	961,974	975,103	997,651	1,009,970	1,022,658	1,027,647	1,035,329	0.7
<b>Rocky Mountain</b> .....	<b>422,718</b>	<b>422,118</b>	<b>413,280</b>	<b>403,407</b>	<b>397,955</b>	<b>396,133</b>											

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income					Percent change <sup>1</sup>	Rank of percent change	Per capita personal income					Rank in United States	Percent of the U.S. average
	Millions of dollars							Dollars						
	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>p</sup>			2011	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>		
<b>United States</b> .....	<b>11,900,562</b>	<b>12,451,660</b>	<b>11,916,773</b>	<b>12,353,577</b>	<b>12,981,741</b>	<b>5.1</b>	.....	<b>39,506</b>	<b>40,947</b>	<b>38,846</b>	<b>39,937</b>	<b>41,663</b>	.....	<b>100.0</b>
<b>New England</b> .....	<b>688,585</b>	<b>713,073</b>	<b>684,352</b>	<b>705,913</b>	<b>740,177</b>	<b>4.9</b>	.....	<b>48,223</b>	<b>49,726</b>	<b>47,513</b>	<b>48,840</b>	<b>51,074</b>	.....	<b>122.6</b>
Connecticut .....	197,029	201,954	188,819	193,932	203,703	5.0	21	55,859	56,959	53,012	54,239	56,889	1	136.5
Maine .....	46,354	48,469	47,990	48,799	50,435	3.4	50	34,930	36,429	36,093	36,763	37,973	31	91.1
Massachusetts .....	322,543	335,753	324,496	336,320	353,228	5.0	22	50,150	51,902	49,788	51,304	53,621	2	128.7
New Hampshire .....	56,418	58,162	55,983	57,542	60,356	4.9	25	42,984	44,199	42,537	43,698	45,787	8	109.9
Rhode Island .....	42,661	44,122	42,773	44,200	46,248	4.6	35	40,349	41,822	40,595	41,995	43,992	16	105.6
Vermont .....	23,580	24,612	24,293	25,120	26,205	4.3	41	37,820	39,433	38,879	40,134	41,832	19	100.4
<b>Mideast</b> .....	<b>2,177,747</b>	<b>2,271,110</b>	<b>2,185,633</b>	<b>2,271,403</b>	<b>2,374,692</b>	<b>4.5</b>	.....	<b>45,873</b>	<b>47,627</b>	<b>45,587</b>	<b>47,122</b>	<b>49,081</b>	.....	<b>117.8</b>
Delaware .....	34,702	35,854	34,761	36,079	37,769	4.7	31	39,808	40,565	38,981	40,097	41,635	20	99.9
District of Columbia .....	37,525	41,015	40,483	42,773	45,178	5.6	.....	65,329	70,686	68,357	70,710	73,105	.....	175.5
Maryland .....	284,798	277,793	272,829	283,634	297,465	4.9	26	46,839	48,864	47,611	49,023	51,038	4	122.5
New Jersey .....	436,120	454,206	433,835	450,004	469,115	4.2	44	50,256	52,141	49,549	51,139	53,181	3	127.6
New York .....	915,526	949,250	904,026	942,523	983,868	4.4	39	47,852	49,408	46,824	48,596	50,545	5	121.3
Pennsylvania .....	489,076	512,992	499,700	516,390	541,297	4.8	28	38,927	40,674	39,449	40,604	42,478	18	102.0
<b>Great Lakes</b> .....	<b>1,702,732</b>	<b>1,764,222</b>	<b>1,687,402</b>	<b>1,738,106</b>	<b>1,825,714</b>	<b>5.0</b>	.....	<b>36,865</b>	<b>38,125</b>	<b>36,401</b>	<b>37,427</b>	<b>39,247</b>	.....	<b>94.2</b>
Illinois .....	532,587	554,521	525,247	539,880	568,049	5.2	16	41,950	43,502	41,045	42,040	44,140	14	105.9
Indiana .....	214,641	224,188	215,243	220,555	231,674	5.0	20	33,645	34,894	33,323	33,981	35,550	41	85.3
Michigan .....	344,234	351,009	332,079	342,874	360,806	5.2	15	34,419	35,288	33,538	34,714	36,533	36	87.7
Ohio .....	404,623	419,173	405,238	417,235	436,297	4.6	36	35,183	36,401	35,150	36,162	37,791	33	90.7
Wisconsin .....	206,648	215,330	209,595	217,562	228,888	5.2	17	36,831	38,172	36,970	38,225	40,073	25	96.2
<b>Plains</b> .....	<b>758,810</b>	<b>812,501</b>	<b>781,340</b>	<b>808,950</b>	<b>851,014</b>	<b>5.2</b>	.....	<b>37,741</b>	<b>40,126</b>	<b>38,315</b>	<b>39,390</b>	<b>41,232</b>	.....	<b>99.0</b>
Iowa .....	107,500	115,583	112,537	116,027	123,933	6.8	2	35,843	38,314	37,106	38,039	40,470	24	97.1
Kansas .....	104,847	113,633	108,496	111,441	116,230	4.3	42	37,663	40,466	38,301	38,977	40,481	23	97.2
Minnesota .....	216,840	228,069	217,609	227,288	238,768	5.1	19	41,642	43,466	41,204	42,798	44,672	11	107.2
Missouri .....	209,131	223,554	215,242	220,635	229,898	4.2	45	35,521	37,738	36,108	36,799	38,248	29	91.8
Nebraska .....	67,569	72,567	70,085	72,353	76,624	5.9	6	37,887	40,396	38,664	39,534	41,584	22	99.8
North Dakota .....	23,637	26,880	26,459	28,935	31,288	8.1	1	36,208	40,877	39,790	42,890	45,747	9	109.8
South Dakota .....	29,285	32,215	30,912	32,271	34,274	6.2	5	36,993	40,313	38,302	39,519	41,590	21	99.8
<b>Southeast</b> .....	<b>2,728,855</b>	<b>2,843,864</b>	<b>2,743,072</b>	<b>2,836,417</b>	<b>2,968,814</b>	<b>4.7</b>	.....	<b>35,848</b>	<b>36,906</b>	<b>35,251</b>	<b>36,108</b>	<b>37,472</b>	.....	<b>89.9</b>
Alabama .....	151,999	160,179	155,409	160,332	166,414	3.8	49	32,528	32,663	33,504	34,650	34,650	42	83.2
Arkansas .....	89,312	94,461	92,871	95,844	99,933	4.3	43	31,353	32,861	32,059	32,805	34,014	44	81.6
Florida .....	721,052	740,676	697,274	719,828	753,983	4.7	29	39,256	39,978	37,382	38,210	39,563	27	95.0
Georgia .....	330,702	340,819	327,555	337,468	354,372	5.0	23	35,369	35,857	34,046	34,747	36,104	39	86.7
Kentucky .....	132,703	139,491	137,757	140,483	147,103	4.7	30	31,175	32,516	31,910	32,316	33,667	47	80.8
Louisiana .....	156,618	167,935	162,494	168,356	176,489	4.8	27	35,794	37,861	36,177	37,039	38,578	28	92.6
Mississippi .....	86,585	91,220	88,896	92,284	95,835	3.8	48	29,568	30,945	30,045	31,071	32,176	50	77.2
North Carolina .....	316,956	332,733	322,675	334,677	349,212	4.3	40	34,761	35,741	34,147	35,007	36,164	38	86.8
South Carolina .....	142,167	149,325	145,285	150,528	157,565	4.7	32	31,990	32,971	31,653	32,462	33,673	46	80.8
Tennessee .....	211,342	219,359	212,980	222,007	233,933	5.4	12	34,221	35,112	33,774	34,921	36,533	36	87.7
Virginia .....	335,319	350,091	342,340	355,193	371,796	4.7	33	43,261	44,691	43,192	44,267	45,920	7	110.2
West Virginia .....	54,100	57,576	57,535	59,417	62,178	4.6	34	29,497	31,137	31,137	32,042	33,513	48	80.4
<b>Southwest</b> .....	<b>1,290,504</b>	<b>1,395,093</b>	<b>1,312,988</b>	<b>1,376,709</b>	<b>1,462,417</b>	<b>6.2</b>	.....	<b>36,226</b>	<b>38,465</b>	<b>35,583</b>	<b>36,719</b>	<b>38,453</b>	.....	<b>92.3</b>
Arizona .....	218,588	226,465	215,361	221,503	232,560	5.0	24	35,441	36,059	33,952	34,539	35,875	40	86.1
New Mexico .....	63,036	67,338	65,970	68,882	71,993	4.5	37	31,675	33,490	32,389	33,342	34,575	43	83.0
Oklahoma .....	124,762	138,298	126,401	133,070	141,335	6.2	4	34,329	37,694	34,001	35,389	37,277	34	89.5
Texas .....	884,119	962,992	905,256	953,254	1,016,529	6.6	3	37,098	39,615	36,500	37,747	39,593	26	95.0
<b>Rocky Mountain</b> .....	<b>396,108</b>	<b>418,744</b>	<b>398,479</b>	<b>413,978</b>	<b>436,989</b>	<b>5.6</b>	.....	<b>38,064</b>	<b>39,469</b>	<b>36,917</b>	<b>37,807</b>	<b>39,420</b>	.....	<b>94.6</b>
Colorado .....	205,242	216,030	205,787	213,494	225,591	5.7	8	42,724	44,180	41,388	42,295	44,088	15	105.8
Idaho .....	49,077	50,801	48,183	50,114	52,821	5.4	11	32,607	33,110	30,997	31,897	33,326	49	80.0
Montana .....	32,464	34,490	33,187	34,736	36,507	5.1	18	33,651	35,323	33,727	35,053	36,573	35	87.8
Utah .....	85,106	90,610	86,930	90,250	95,194	5.5	10	32,761	34,025	31,920	32,517	33,790	45	81.1
Wyoming .....	24,220	26,813	24,392	25,383	26,875	5.9	7	45,281	49,104	43,568	44,961	47,301	6	113.5
<b>Far West</b> .....	<b>2,157,219</b>	<b>2,233,054</b>	<b>2,123,507</b>	<b>2,202,101</b>	<b>2,321,924</b>	<b>5.4</b>	.....	<b>42,272</b>	<b>43,269</b>	<b>40,706</b>	<b>41,785</b>	<b>43,633</b>	.....	<b>104.7</b>
Alaska .....	28,108	30,809	30,233	31,589	32,905	4.2	46	41,316	44,816	43,259	44,233	45,529	10	109.3
California .....	1,566,400	1,610,698	1,526,531	1,587,404	1,676,565	5.6	9	43,211	44,003	41,301	42,514	44,481	12	106.8
Hawaii .....	52,555	55,314	54,639	56,647	59,190	4.5	38	39,946	41,520	40,572	41,550	43,053	17	103.3
Nevada .....	103,710	105,824	98,080	99,892	103,957	4.1	47	39,872	39,879	36,533	36,938	38,173	30	91.6
Oregon .....	133,821	140,976	135,079	139,395	146,778	5.3	14	35,950	37,407	35,467	36,317	37,909	32	91.0
Washington .....	272,625	289,434	278,944	287,175	302,529	5.3	13	42,192	44,106	41,837	42,589	44,294	13	106.3

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1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.  
Source: Table 2 in the "Regional Quarterly Report" in the April 2012 SURVEY OF CURRENT BUSINESS

**Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region**

Area	Disposable personal income					Percent change <sup>1</sup>	Rank of percent change	Per capita disposable personal income					Rank in United States	Percent of the U.S. average
	Millions of dollars							Dollars						
	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>p</sup>			2011	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>		
<b>United States</b> .....	<b>10,413,288</b>	<b>11,017,298</b>	<b>10,776,560</b>	<b>11,160,900</b>	<b>11,581,003</b>	<b>3.8</b>	.....	<b>34,569</b>	<b>36,230</b>	<b>35,129</b>	<b>36,081</b>	<b>37,167</b>	.....	<b>100.0</b>
<b>New England</b> .....	<b>584,036</b>	<b>615,184</b>	<b>604,719</b>	<b>622,872</b>	<b>641,873</b>	<b>3.1</b>	.....	<b>40,901</b>	<b>42,900</b>	<b>41,984</b>	<b>43,095</b>	<b>44,290</b>	.....	<b>119.2</b>
Connecticut .....	162,375	170,077	162,864	167,379	171,847	2.7	48	46,034	47,969	45,725	46,813	47,992	1	129.1
Maine .....	41,313	43,324	43,801	44,555	45,592	2.3	50	31,132	32,562	32,944	33,566	34,326	31	92.4
Massachusetts .....	271,640	288,283	285,591	295,084	304,578	3.2	40	42,235	44,564	43,818	45,013	46,235	3	124.4
New Hampshire .....	50,261	52,278	51,358	52,747	54,669	3.6	24	38,293	39,728	39,023	40,057	41,473	7	111.6
Rhode Island .....	37,564	39,271	38,867	40,117	41,478	3.4	33	35,528	37,224	36,888	38,115	39,454	12	106.2
Vermont .....	20,884	21,951	22,239	22,990	23,709	3.1	43	33,496	35,169	35,592	36,731	37,848	19	101.8
<b>Mideast</b> .....	<b>1,848,506</b>	<b>1,955,104</b>	<b>1,927,997</b>	<b>1,999,799</b>	<b>2,059,230</b>	<b>3.0</b>	.....	<b>38,937</b>	<b>41,001</b>	<b>40,214</b>	<b>41,487</b>	<b>42,561</b>	.....	<b>114.5</b>
Delaware .....	30,243	31,604	31,261	32,287	33,337	3.3	39	34,692	35,757	35,056	35,883	36,750	22	98.9
District of Columbia .....	32,176	35,959	35,906	37,978	39,513	4.0	.....	56,017	61,973	60,628	62,782	63,938	.....	172.0
Maryland .....	226,944	241,770	241,565	251,395	260,520	3.6	25	40,143	42,528	42,155	43,451	44,699	4	120.3
New Jersey .....	372,187	393,326	384,642	399,422	410,727	2.8	46	42,889	45,152	43,931	45,391	46,562	2	125.3
New York .....	759,029	799,876	784,391	814,036	833,792	2.4	49	39,673	41,633	40,627	41,971	42,835	6	115.3
Pennsylvania .....	427,927	452,568	450,233	464,682	481,340	3.6	26	34,060	35,883	35,544	36,538	37,773	20	101.6
<b>Great Lakes</b> .....	<b>1,498,573</b>	<b>1,564,499</b>	<b>1,531,029</b>	<b>1,577,189</b>	<b>1,633,805</b>	<b>3.6</b>	.....	<b>32,445</b>	<b>33,809</b>	<b>33,028</b>	<b>33,962</b>	<b>35,121</b>	.....	<b>94.5</b>
Illinois .....	464,450	489,178	474,049	487,745	504,551	3.4	32	36,583	38,376	37,044	37,981	39,206	15	105.5
Indiana .....	190,383	200,262	196,144	200,558	208,346	3.9	17	29,843	31,170	30,366	30,900	31,970	41	86.0
Michigan .....	305,994	313,486	304,030	313,890	325,623	3.7	20	30,595	31,516	30,705	31,779	32,970	37	88.7
Ohio .....	355,910	371,607	367,780	378,616	391,015	3.3	37	30,947	32,270	31,901	32,815	33,869	33	91.1
Wisconsin .....	181,836	189,965	189,027	196,380	204,269	4.0	16	32,408	33,676	33,342	34,503	35,763	27	96.2
<b>Plains</b> .....	<b>670,781</b>	<b>722,858</b>	<b>710,192</b>	<b>735,254</b>	<b>764,739</b>	<b>4.0</b>	.....	<b>33,693</b>	<b>35,699</b>	<b>34,826</b>	<b>35,801</b>	<b>37,052</b>	.....	<b>99.7</b>
Iowa .....	95,877	103,697	102,903	106,062	112,351	5.9	2	31,967	34,374	33,929	34,772	36,688	23	98.7
Kansas .....	92,554	101,132	98,634	101,166	104,541	3.3	34	33,248	36,015	34,820	35,383	36,410	24	98.0
Minnesota .....	188,367	199,352	194,882	203,580	210,609	3.5	31	36,174	37,993	36,901	38,334	39,404	13	106.0
Missouri .....	185,762	199,662	196,484	201,505	207,928	3.2	41	31,551	33,704	32,961	33,608	34,593	30	93.1
Nebraska .....	60,174	65,179	64,139	66,231	69,401	4.8	6	33,740	36,283	35,383	36,189	37,664	21	101.3
North Dakota .....	21,337	24,244	24,278	26,599	28,187	6.0	1	32,685	36,869	36,511	39,427	41,213	9	110.9
South Dakota .....	26,710	29,594	28,872	30,112	31,721	5.3	4	33,741	37,033	35,774	36,875	38,493	18	103.6
<b>Southeast</b> .....	<b>2,429,703</b>	<b>2,558,964</b>	<b>2,514,744</b>	<b>2,600,940</b>	<b>2,692,885</b>	<b>3.5</b>	.....	<b>31,918</b>	<b>33,208</b>	<b>32,317</b>	<b>33,110</b>	<b>33,989</b>	.....	<b>91.4</b>
Alabama .....	136,352	145,028	143,240	147,892	152,032	2.8	47	29,180	30,738	30,106	30,905	31,655	42	85.2
Arkansas .....	80,465	85,443	85,447	88,238	91,137	3.3	35	28,247	29,724	29,497	30,202	31,020	44	83.5
Florida .....	642,460	672,332	643,879	664,703	688,432	3.6	28	34,977	36,289	34,519	35,284	36,124	26	97.2
Georgia .....	292,117	305,357	298,662	307,702	319,128	3.7	21	31,242	32,126	31,043	31,682	32,514	40	87.5
Kentucky .....	118,249	124,604	125,675	127,992	132,702	3.7	22	27,780	29,046	29,111	29,442	30,371	48	81.7
Louisiana .....	142,008	150,581	149,526	155,655	161,524	3.8	19	32,455	33,948	33,290	34,245	35,307	28	95.0
Mississippi .....	79,543	83,912	82,954	86,237	88,946	3.1	42	27,163	28,466	28,037	29,035	29,863	50	80.3
North Carolina .....	278,855	296,214	293,438	304,498	314,493	3.3	36	30,583	31,819	31,053	31,850	32,568	39	87.6
South Carolina .....	127,171	135,223	133,999	138,880	143,983	3.7	23	28,616	29,857	29,194	29,950	30,771	45	82.8
Tennessee .....	192,528	201,933	199,477	207,784	216,938	4.4	10	31,175	32,323	31,633	32,684	33,879	32	91.2
Virginia .....	291,099	306,593	305,750	316,920	327,238	3.3	38	37,556	39,139	38,576	39,497	40,417	10	108.7
West Virginia .....	48,857	51,743	52,696	54,438	56,332	3.5	30	26,639	28,116	29,357	30,362	31,367	49	81.7
<b>Southwest</b> .....	<b>1,158,581</b>	<b>1,258,919</b>	<b>1,212,175</b>	<b>1,270,979</b>	<b>1,334,442</b>	<b>5.0</b>	.....	<b>32,522</b>	<b>34,711</b>	<b>32,851</b>	<b>33,899</b>	<b>35,088</b>	.....	<b>94.4</b>
Arizona .....	194,674	205,121	199,234	204,873	212,809	3.9	18	31,564	32,661	31,409	31,946	32,828	38	88.3
New Mexico .....	56,682	61,330	60,704	63,365	65,631	3.6	27	28,482	30,502	29,804	30,672	31,520	43	84.8
Oklahoma .....	111,142	124,270	115,942	122,221	128,369	5.0	5	30,581	33,871	31,188	32,504	33,857	34	91.1
Texas .....	796,084	868,198	836,295	880,519	927,634	5.4	3	33,404	35,715	33,719	34,867	36,130	25	97.2
<b>Rocky Mountain</b> .....	<b>347,479</b>	<b>372,421</b>	<b>362,224</b>	<b>376,636</b>	<b>393,071</b>	<b>4.4</b>	.....	<b>33,391</b>	<b>35,102</b>	<b>33,558</b>	<b>34,397</b>	<b>35,459</b>	.....	<b>95.4</b>
Colorado .....	178,875	190,913	185,882	192,871	201,272	4.4	11	37,236	39,044	37,384	38,210	39,336	14	105.8
Idaho .....	43,654	45,723	44,386	46,262	48,358	4.5	8	29,004	29,800	28,554	29,446	30,510	47	82.1
Montana .....	28,842	30,884	30,274	31,734	33,010	4.0	15	29,898	31,630	30,766	32,024	33,069	36	89.0
Utah .....	74,949	81,055	79,296	82,472	86,400	4.3	12	28,851	30,437	29,116	29,715	30,541	46	82.2
Wyoming .....	21,159	23,846	22,386	23,297	24,390	4.7	7	39,560	43,670	39,986	41,265	42,929	5	115.5
<b>Far West</b> .....	<b>1,875,628</b>	<b>1,969,350</b>	<b>1,913,480</b>	<b>1,977,231</b>	<b>2,060,959</b>	<b>4.2</b>	.....	<b>36,754</b>	<b>38,159</b>	<b>36,680</b>	<b>37,518</b>	<b>38,729</b>	.....	<b>104.2</b>
Alaska .....	25,320	27,815	27,777	28,992	29,818	2.8	44	37,220	40,461	39,745	40,597	41,258	8	111.0
California .....	1,351,033	1,409,761	1,366,427	1,414,472	1,476,999	4.4	9	37,220	38,513	36,969	37,883	39,186	16	105.4
Hawaii .....	46,629	49,522	49,890	51,682	53,486	3.5	29	35,441	37,173	37,046	37,908	38,904	17	104.7
Nevada .....	92,006	95,960	89,996	91,802	94,410	2.8	45	35,373	36,162	33,522	33,947	34,667	29	93.3
Oregon .....	117,516	124,089	121,863	125,466	130,560	4.1	14	31,570	32,926	31,997	32,688	33,720	35	90.7
Washington .....	243,123	262,201	257,527	264,817	275,687	4.1	13	37,626	39,956	38,625	39,273	40,364	11	108.6

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1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.  
Source: Table 3 in the "Regional Quarterly Report" in the April 2012 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2011

(Millions of dollars)

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>United States</b> .....		<b>14,981,020</b>	<b>465,378</b>	<b>520,340</b>	<b>989,258</b>	<b>847,774</b>	<b>1,761,879</b>	<b>669,632</b>	<b>662,324</b>	<b>3,007,880</b>	<b>1,897,945</b>	<b>1,320,503</b>	<b>585,705</b>	<b>368,747</b>	<b>1,883,655</b>
<b>New England</b> .....		<b>812,997</b>	<b>2,576</b>	<b>23,515</b>	<b>63,831</b>	<b>25,666</b>	<b>86,589</b>	<b>24,697</b>	<b>34,325</b>	<b>206,030</b>	<b>117,580</b>	<b>97,596</b>	<b>29,735</b>	<b>18,479</b>	<b>82,379</b>
Connecticut .....	24	230,090	359	5,803	17,276	7,732	24,270	7,094	9,069	74,480	28,666	23,087	6,299	4,945	21,009
Maine .....	43	51,585	681	1,897	2,772	3,123	7,060	1,988	1,022	10,279	5,008	6,861	2,363	1,272	7,258
Massachusetts .....	12	391,771	834	11,163	32,185	11,070	38,118	10,879	19,146	88,814	68,355	50,318	15,018	8,789	37,082
New Hampshire .....	41	63,556	168	1,860	6,762	1,761	8,673	2,125	2,219	14,384	7,494	7,399	2,573	1,672	6,465
Rhode Island .....	45	50,091	85	1,875	2,764	1,182	5,106	1,502	2,194	13,246	5,601	6,530	2,027	1,124	6,854
Vermont .....	50	25,905	449	916	2,072	797	3,362	1,109	675	4,826	2,456	3,401	1,455	676	3,711
<b>Mideast</b> .....		<b>2,698,243</b>	<b>16,785</b>	<b>84,908</b>	<b>95,947</b>	<b>104,520</b>	<b>292,046</b>	<b>105,441</b>	<b>145,270</b>	<b>669,935</b>	<b>407,126</b>	<b>269,907</b>	<b>101,302</b>	<b>66,549</b>	<b>338,508</b>
Delaware .....	40	65,755	311	1,711	1,439	3,003	4,738	1,495	1,071	31,959	7,021	4,375	1,648	984	5,999
District of Columbia .....		107,593	0	1,091	69	199	2,096	1,517	5,344	13,023	26,952	7,974	4,360	7,404	37,564
Maryland .....	15	301,100	921	13,656	9,336	10,145	30,477	12,364	11,489	62,933	46,492	28,824	10,791	7,955	55,716
New Jersey .....	7	486,989	860	14,788	14,361	23,714	68,399	24,128	21,614	116,962	77,865	43,757	15,596	10,234	54,710
New York .....	3	1,157,969	3,728	33,929	33,137	34,106	118,989	38,094	83,192	332,567	168,565	112,202	48,913	25,214	125,333
Pennsylvania .....	6	578,839	10,964	19,732	37,606	33,352	67,347	27,844	22,561	112,491	80,231	72,774	19,994	14,758	59,185
<b>Great Lakes</b> .....		<b>2,072,884</b>	<b>31,572</b>	<b>65,793</b>	<b>209,045</b>	<b>143,550</b>	<b>258,944</b>	<b>100,559</b>	<b>59,384</b>	<b>403,341</b>	<b>257,059</b>	<b>196,834</b>	<b>71,331</b>	<b>52,818</b>	<b>222,653</b>
Illinois .....	5	670,727	8,719	21,712	49,861	36,726	85,785	34,109	22,345	150,215	96,101	57,388	23,942	17,645	66,179
Indiana .....	17	278,128	5,447	10,079	41,778	32,451	31,215	14,650	5,599	43,658	23,013	25,377	9,874	6,906	28,080
Michigan .....	13	385,248	5,338	10,852	45,072	15,912	50,305	17,311	10,180	70,288	52,345	38,218	13,535	10,184	45,707
Ohio .....	8	489,962	6,244	15,215	43,149	37,577	61,820	22,942	13,667	89,007	61,256	49,954	15,804	11,626	55,701
Wisconsin .....	21	254,818	5,823	7,935	29,185	20,883	29,818	11,547	7,593	50,173	24,343	25,898	8,176	6,457	26,987
<b>Plains</b> .....		<b>985,750</b>	<b>49,330</b>	<b>33,001</b>	<b>74,085</b>	<b>61,462</b>	<b>119,692</b>	<b>51,534</b>	<b>38,770</b>	<b>187,962</b>	<b>103,323</b>	<b>90,638</b>	<b>33,193</b>	<b>24,033</b>	<b>118,728</b>
Iowa .....	30	148,986	9,974	4,820	14,918	12,724	16,954	7,338	4,086	32,811	9,330	11,601	4,260	3,396	16,775
Kansas .....	31	130,923	6,985	3,933	10,000	8,433	16,760	7,465	5,780	20,645	12,975	10,836	3,858	3,340	20,001
Minnesota .....	16	281,712	9,142	9,531	23,978	15,980	33,637	11,864	10,106	60,426	35,436	27,858	9,756	6,563	27,436
Missouri .....	22	249,525	4,276	8,450	15,820	16,084	31,512	12,576	13,974	39,908	32,362	25,315	10,383	6,831	32,034
Nebraska .....	36	94,160	7,961	3,222	5,085	6,072	10,303	7,922	2,845	17,169	8,727	7,896	2,405	2,196	12,356
North Dakota .....	46	40,328	6,506	1,719	1,590	1,218	5,464	2,789	1,062	7,526	2,283	3,273	1,073	796	5,031
South Dakota .....	47	40,117	4,487	1,325	2,695	952	5,152	1,579	917	9,478	2,210	3,859	1,458	911	5,095
<b>Southeast</b> .....		<b>3,330,397</b>	<b>83,151</b>	<b>123,985</b>	<b>183,350</b>	<b>247,534</b>	<b>409,219</b>	<b>162,833</b>	<b>119,177</b>	<b>602,668</b>	<b>399,044</b>	<b>284,929</b>	<b>137,571</b>	<b>85,582</b>	<b>491,355</b>
Alabama .....	26	173,122	4,474	6,975	14,128	11,820	22,690	9,814	4,043	26,002	17,708	14,399	5,275	5,485	30,308
Arkansas .....	34	105,846	5,182	3,904	7,273	8,135	15,024	7,046	2,686	16,252	10,161	9,366	3,135	2,682	15,000
Florida .....	4	754,255	7,833	29,989	24,599	13,739	105,912	36,913	31,482	170,330	94,342	74,165	46,502	21,141	97,307
Georgia .....	11	418,943	4,153	14,972	18,873	28,134	57,026	24,355	25,709	75,990	53,244	32,677	15,226	9,663	58,922
Kentucky .....	28	164,799	6,306	5,610	12,882	14,472	20,898	10,151	4,389	23,163	13,814	15,657	5,668	3,972	28,019
Louisiana .....	23	247,720	29,366	10,771	7,813	55,225	23,689	12,674	4,008	28,907	18,820	16,559	8,808	5,192	25,888
Mississippi .....	35	97,810	4,057	4,772	7,622	7,512	12,237	5,702	1,987	13,677	7,032	8,285	4,439	2,527	17,960
North Carolina .....	9	439,862	5,061	14,545	35,818	50,758	46,224	15,323	13,016	91,106	46,833	34,100	13,897	9,382	63,799
South Carolina .....	27	165,785	1,450	6,592	14,479	11,970	21,641	8,133	4,244	25,461	18,088	12,521	7,405	4,620	29,181
Tennessee .....	18	266,527	1,911	8,719	22,527	18,214	36,781	13,727	7,978	43,202	30,460	30,450	11,611	7,797	33,150
Virginia .....	10	428,909	3,807	14,623	15,079	23,929	39,322	15,386	18,002	80,400	83,616	30,166	13,022	11,539	80,020
West Virginia .....	39	66,821	9,550	2,512	2,458	3,627	7,775	3,610	1,633	8,179	4,926	6,584	2,584	1,583	11,801
<b>Southwest</b> .....		<b>1,800,958</b>	<b>162,521</b>	<b>78,800</b>	<b>115,103</b>	<b>123,279</b>	<b>221,230</b>	<b>91,745</b>	<b>57,740</b>	<b>293,412</b>	<b>196,832</b>	<b>133,851</b>	<b>62,906</b>	<b>42,906</b>	<b>220,634</b>
Arizona .....	20	258,447	7,622	12,086	17,151	4,676	33,413	12,605	6,603	60,021	29,341	24,985	11,401	5,922	32,621
New Mexico .....	37	79,414	7,996	3,387	4,939	960	7,702	3,331	2,184	12,363	9,387	6,561	3,056	2,087	15,461
Oklahoma .....	29	154,966	18,428	5,357	9,801	8,831	17,738	8,375	4,050	21,615	13,449	12,299	4,945	3,689	26,390
Texas .....	2	1,308,132	128,475	57,970	83,212	108,812	162,377	67,434	44,903	199,413	144,655	90,005	43,504	31,209	146,162
<b>Rocky Mountain</b> .....		<b>522,326</b>	<b>36,296</b>	<b>21,162</b>	<b>30,946</b>	<b>20,014</b>	<b>58,431</b>	<b>23,739</b>	<b>29,690</b>	<b>96,070</b>	<b>64,012</b>	<b>37,719</b>	<b>21,219</b>	<b>13,555</b>	<b>69,474</b>
Colorado .....	19	264,308	13,528	9,462	12,232	8,363	28,896	9,814	22,652	48,581	39,671	18,631	11,922	6,605	33,952
Idaho .....	42	57,927	4,227	2,455	5,813	2,068	7,382	2,567	1,146	9,324	6,646	5,088	1,944	1,355	7,913
Montana .....	48	37,990	3,481	1,883	725	1,561	4,551	2,699	913	6,343	2,982	3,816	1,830	1,065	6,140
Utah .....	33	124,483	3,492	5,705	11,769	5,839	14,253	5,620	4,468	27,509	13,075	8,564	4,065	3,831	16,292
Wyoming .....	49	37,617	11,567	1,657	406	2,183	3,349	3,040	511	4,313	1,638	1,619	1,459	699	5,177
<b>Far West</b> .....		<b>2,757,463</b>	<b>83,147</b>	<b>89,177</b>	<b>216,950</b>	<b>121,749</b>	<b>315,729</b>	<b>109,085</b>	<b>177,968</b>	<b>548,463</b>	<b>352,969</b>	<b>209,030</b>	<b>128,449</b>	<b>64,823</b>	<b>339,925</b>
Alaska .....	44	51,376	12,862	1,832	207	1,905	3,171	5,674	1,130	5,823	3,286	3,155	1,543	847	9,941
California .....	1	1,958,904	52,425	58,959	131,299	98,563	228,355	72,434	136,046	405,260	272,248	149,884	81,094	47,617	224,720
Hawaii .....	38	66,991	467	3,738	292	1,076	6,634	4,168	1,547	13,364	6,124	5,230	6,067	1,735	16,548
Nevada .....	32	130,366	6,811	5,392	3,874	1,346	13,024	7,126	2,373	32,525	13,069	7,638	21,122	2,473	13,593
Oregon .....	25	194,742	3,479	6,372	50,905	5,097	19,855	6,543	5,589	31,051	17,308	16,231	5,819	4,128	22,365
Washington .....	14	355,083	7,103	12,883	30,372	13,763	44,690	13,140	31,283	60,440	40,934	26,892	12,805	8,023	52,757

NOTE: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP by state statistics for 2011 that were released on June 5, 2012.

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008-2010—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
<b>United States <sup>3</sup></b> .....	<b>12,451,660</b>	<b>11,916,773</b>	<b>12,353,577</b>	<b>-4.3</b>	<b>3.7</b>	<b>40,947</b>	<b>38,846</b>	<b>39,937</b>	.....	<b>-5.1</b>	<b>2.8</b>
<b>Metropolitan portion</b> .....	<b>10,864,874</b>	<b>10,372,056</b>	<b>10,749,602</b>	<b>-4.5</b>	<b>3.6</b>	<b>42,787</b>	<b>40,442</b>	<b>41,524</b>	.....	<b>-5.5</b>	<b>2.7</b>
<b>Nonmetropolitan portion</b> .....	<b>1,586,786</b>	<b>1,544,717</b>	<b>1,603,975</b>	<b>-2.7</b>	<b>3.8</b>	<b>31,632</b>	<b>30,707</b>	<b>31,790</b>	.....	<b>-2.9</b>	<b>3.5</b>
<b>Metropolitan statistical areas <sup>4</sup></b>											
Abilene, TX.....	5,712	5,363	5,636	-6.1	5.1	35,150	32,722	34,020	219	-6.9	4.0
Akron, OH.....	27,124	26,125	27,181	-3.7	4.0	38,566	37,143	38,671	104	-3.7	4.1
Albany, GA.....	4,767	4,701	4,858	-1.4	3.3	30,258	29,759	30,828	305	-1.6	3.6
Albany-Schenectady-Troy, NY.....	36,351	35,948	36,985	-1.1	2.9	41,962	41,350	42,464	47	-1.5	2.7
Albuquerque, NM.....	30,311	29,899	30,688	-1.4	2.6	35,107	34,114	34,482	204	-2.8	1.1
Alexandria, LA.....	5,478	5,412	5,549	-1.2	2.5	35,938	35,333	36,007	166	-1.7	1.9
Allentown-Bethlehem-Easton, PA-NJ.....	31,862	31,018	31,928	-2.6	2.9	39,140	37,930	38,828	97	-3.1	2.4
Altoona, PA.....	4,069	4,084	4,186	0.4	2.5	32,014	32,120	32,955	255	0.3	2.6
Amarillo, TX.....	8,752	8,468	8,934	-3.2	5.5	35,801	34,236	35,630	174	-4.4	4.1
Ames, IA.....	3,165	3,051	3,156	-3.6	3.4	36,031	34,166	35,233	182	-5.2	3.1
Anchorage, AK.....	17,639	17,258	18,022	-2.2	4.4	48,243	46,075	47,039	21	-4.5	2.1
Anderson, IN.....	3,906	3,790	3,793	-3.0	0.1	29,698	28,797	28,809	344	-3.0	0.0
Anderson, SC.....	5,562	5,403	5,603	-2.9	3.7	30,144	28,962	29,916	327	-3.9	3.3
Ann Arbor, MI.....	13,788	12,958	13,404	-6.0	3.4	40,363	37,722	38,825	98	-6.5	2.9
Anniston-Oxford, AL.....	3,694	3,589	3,633	-2.8	1.2	31,499	30,320	30,680	311	-3.7	1.2
Appleton, WI.....	8,412	8,174	8,595	-2.8	5.1	37,822	36,391	38,034	118	-3.8	4.5
Asheville, NC.....	14,416	13,857	14,285	-3.9	3.1	34,533	32,835	33,567	232	-4.9	2.2
Athens-Clarke County, GA.....	5,890	5,766	5,909	-2.1	2.5	31,011	30,027	30,647	312	-3.2	2.1
Atlanta-Sandy Springs-Marietta, GA.....	206,913	196,729	202,577	-4.9	3.0	40,161	37,667	38,321	110	-6.2	1.7
Atlantic City-Hammonton, NJ.....	10,749	10,462	10,917	-2.7	4.3	39,370	38,175	39,746	87	-3.0	4.1
Auburn-Opelika, AL.....	3,882	3,831	3,952	-1.3	3.2	28,856	27,647	28,074	351	-4.2	1.5
Augusta-Richmond County, GA-SC.....	17,955	17,933	18,707	-0.1	4.3	32,977	32,604	33,502	236	-1.1	2.8
Austin-Round Rock-San Marcos, TX.....	65,154	63,323	66,945	-2.8	5.7	39,877	37,640	38,736	102	-5.6	2.9
Bakersfield-Delano, CA.....	24,163	23,547	24,955	-2.5	6.0	29,527	28,366	29,609	331	-3.9	4.4
Baltimore-Towson, MD.....	130,589	128,354	133,362	-1.7	3.9	48,730	47,609	49,129	15	-2.3	3.2
Bangor, ME.....	4,965	5,003	5,048	0.8	0.9	32,371	32,534	32,812	260	0.5	0.9
Barnstable Town, MA.....	11,497	11,015	11,404	-4.2	3.5	52,965	50,999	52,798	9	-3.7	3.5
Baton Rouge, LA.....	29,342	29,365	29,973	0.1	2.1	37,247	36,895	37,254	135	-0.9	1.0
Battle Creek, MI.....	4,403	4,333	4,479	-1.6	3.4	32,064	31,791	32,915	256	-0.9	3.5
Bay City, MI.....	3,439	3,370	3,468	-2.0	2.9	31,746	31,224	32,192	276	-1.6	3.1
Beaumont-Port Arthur, TX.....	13,919	13,656	14,186	-1.9	3.9	36,130	35,274	36,453	149	-2.4	3.3
Bellingham, WA.....	7,469	7,129	7,378	-4.6	3.5	37,972	35,671	36,596	146	-6.1	2.6
Bend, OR.....	6,150	5,597	5,757	-9.0	2.9	39,216	35,571	36,449	150	-9.3	2.5
Billings, MT.....	6,105	5,836	6,053	-4.4	3.7	39,588	37,293	38,180	115	-5.8	2.4
Binghamton, NY.....	8,524	8,469	8,633	-0.6	1.9	33,755	33,585	34,333	211	-0.5	2.2
Birmingham-Hoover, AL.....	45,361	42,653	43,733	-6.0	2.5	40,606	37,905	38,734	103	-6.7	2.2
Bismarck, ND.....	4,032	4,108	4,372	1.9	6.4	38,261	38,330	39,995	82	0.2	4.3
Blacksburg-Christiansburg-Radford, VA.....	4,587	4,586	4,698	0.0	2.4	28,448	28,240	28,813	343	-0.7	2.0
Bloomington, IN.....	5,702	5,652	5,802	-0.9	2.6	30,149	29,618	30,022	326	-1.8	1.4
Bloomington-Normal, IL.....	6,714	6,597	6,808	-1.7	3.2	40,245	39,099	40,084	80	-2.8	2.5
Boise City-Nampa, ID.....	21,132	19,829	20,585	-6.2	3.8	35,033	32,436	33,307	244	-7.4	2.7
Boston-Cambridge-Quincy, MA-NH.....	253,586	243,699	252,729	-3.9	3.7	56,564	53,830	55,431	6	-4.8	3.0
Boulder, CO.....	15,571	14,525	14,787	-6.7	1.8	53,533	49,543	50,095	12	-7.5	1.1
Bowling Green, KY.....	3,754	3,666	3,662	-2.4	-0.1	30,791	29,447	28,993	341	-4.4	-1.5
Bremerton-Silverdale, WA.....	10,671	10,347	10,649	-3.0	2.9	43,219	41,587	42,300	49	-3.8	1.7
Bridgeport-Stamford-Norwalk, CT.....	72,320	64,179	65,907	-11.3	2.7	80,016	70,494	71,768	1	-11.9	1.8
Brownsville-Harlingen, TX.....	8,482	8,621	9,195	1.6	6.7	21,582	21,536	22,541	365	-0.2	4.7
Brunswick, GA.....	3,746	3,524	3,613	-5.9	2.5	34,187	31,653	32,109	279	-7.4	1.4
Buffalo-Niagara Falls, NY.....	42,453	41,987	43,449	-1.1	3.5	37,358	36,981	38,271	111	-1.0	3.5
Burlington, NC.....	4,727	4,520	4,655	-4.4	3.0	32,001	30,140	30,720	309	-5.8	1.9
Burlington-South Burlington, VT.....	8,738	8,677	8,973	-0.7	3.4	41,741	41,234	42,422	48	-1.2	2.9
Canton-Massillon, OH.....	13,582	12,958	13,229	-4.6	2.1	33,441	31,984	32,728	262	-4.4	2.3
Cape Coral-Fort Myers, FL.....	25,519	24,788	25,497	-2.9	2.9	41,766	40,483	41,094	65	-3.1	1.5
Cape Girardeau-Jackson, MO-IL.....	3,107	3,102	3,180	-0.2	2.5	32,694	32,438	32,978	253	-0.8	1.7
Carson City, NV.....	2,375	2,200	2,216	-7.4	0.7	42,746	39,709	40,139	78	-7.1	1.1
Casper, WY.....	4,137	3,524	3,702	-14.8	5.0	56,150	46,839	49,050	17	-16.6	4.7
Cedar Rapids, IA.....	10,235	10,027	10,341	-2.0	3.1	40,059	39,032	40,032	81	-2.6	2.6
Champaign-Urbana, IL.....	8,092	7,933	8,165	-2.0	2.9	35,430	34,366	35,171	183	-3.0	2.3
Charleston, WV.....	11,401	11,147	11,416	-2.2	2.4	37,535	36,619	37,516	130	-2.4	2.4
Charleston-North Charleston-Summerville, SC.....	23,564	23,062	24,118	-2.1	4.6	36,613	35,185	36,121	160	-3.9	2.7
Charlotte-Gastonia-Rock Hill, NC-SC.....	69,299	65,344	68,610	-5.7	5.0	40,708	37,562	38,895	95	-7.7	3.5
Charlottesville, VA.....	8,659	8,412	8,644	-2.9	2.8	43,766	42,054	42,799	43	-3.9	1.8
Chattanooga, TN-GA.....	18,129	17,455	18,328	-3.7	5.0	34,945	33,305	34,632	201	-4.7	4.0
Cheyenne, WY.....	4,168	3,970	4,092	-4.8	3.1	46,791	43,897	44,419	32	-6.2	1.2
Chicago-Joliet-Naperville, IL-IN-WI.....	434,960	408,690	420,051	-6.0	2.8	46,349	43,342	44,344	33	-6.5	2.3
Chico, CA.....	7,092	6,918	7,156	-2.5	3.4	32,379	31,477	32,526	266	-2.8	3.3
Cincinnati-Middletown, OH-KY-IN.....	84,832	81,903	84,600	-3.5	3.3	40,187	38,572	39,673	89	-4.0	2.9
Clarksville, TN-KY.....	9,404	9,531	9,843	1.3	3.3	35,959	35,325	35,777	170	-1.8	1.3
Cleveland, TN.....	3,393	3,294	3,427	-2.9	4.0	29,684	28,624	29,554	335	-3.6	3.2
Cleveland-Elyria-Mentor, OH.....	86,046	81,240	84,078	-5.6	3.5	41,267	39,038	40,509	74	-5.4	3.8
Coeur d'Alene, ID.....	4,503	4,321	4,465	-4.0	3.3	33,201	31,447	32,142	277	-5.3	2.2
College Station-Bryan, TX.....	6,263	6,244	6,578	-0.3	5.4	28,643	27,735	28,666	346	-3.2	3.4
Colorado Springs, CO.....	23,827	23,639	24,987	-0.8	5.7	38,391	37,464	38,405	109	-2.4	2.5
Columbia, MO.....	6,095	6,000	6,264	-1.5	4.4	36,228	35,143	36,143	158	-3.0	2.8
Columbia, SC.....	26,365	25,751	26,495	-2.3	2.9	35,355	33,910	34,412	207	-4.1	1.5
Columbus, GA-AL.....	10,503	10,464	10,966	-0.4	4.8	36,598	35,716	37,093	137	-2.4	3.9
Columbus, IN.....	2,920	2,742	2,717	-6.1	-0.9	38,377	35,808	35,335	180	-6.7	-1.3
Columbus, OH.....	69,211	68,120	70,319	-1.6	3.2	38,450	37,384	38,205	113	-2.8	2.2
Corpus Christi, TX.....	15,451	14,659	15,452	-5.1	5.4	36,513	34,310	36,091	161	-6.0	5.2
Corvallis, OR.....	3,232	3,121	3,193	-3.4	2.3	38,406	36,545	37,333	132	-4.8	2.2
Crestview-Fort Walton Beach-Destin, FL.....	7,608	7,186	7,417	-5.5	3.2	41,858	39,668	41,024	67	-5.2	3.4
Cumberland, MD-WV.....	3,043	3,125	3,229	2.7	3.3	29,699	30,286	31,265	297	2.0	3.2

See the footnotes at the end of the table.



Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
Dallas-Fort Worth-Arlington, TX.....	271,345	252,935	264,223	-6.8	4.5	44,064	40,227	41,282	62	-8.7	2.6
Dalton, GA.....	3,931	3,751	3,910	-4.6	4.2	27,995	26,621	27,471	353	-4.9	3.2
Darville, IL.....	2,534	2,458	2,572	-3.0	4.6	30,934	30,087	31,520	294	-2.7	4.8
Darville, VA.....	3,191	3,156	3,253	-1.1	3.1	29,754	29,526	30,587	313	-0.8	3.6
Davenport-Moline-Rock Island, IA-IL.....	15,183	14,669	15,378	-3.4	4.8	40,331	38,797	40,444	76	-3.8	4.2
Dayton, OH.....	30,095	29,398	30,220	-2.3	2.8	35,705	34,943	35,886	168	-2.1	2.7
Decatur, AL.....	4,894	4,706	4,753	-3.8	1.0	32,219	30,706	30,875	304	-4.7	0.6
Decatur, IL.....	4,453	4,246	4,313	-4.7	1.6	40,266	38,343	38,945	94	-4.8	1.6
Deltona-Daytona Beach-Ormond Beach, FL.....	16,582	15,584	15,934	-6.0	2.2	33,339	31,502	32,212	275	-5.5	2.3
Denver-Aurora-Broomfield, CO.....	121,544	115,201	119,734	-5.2	3.9	49,328	45,907	46,871	22	-6.9	2.1
Des Moines-West Des Moines, IA.....	23,838	23,461	24,155	-1.6	3.0	43,057	41,701	42,234	50	-3.1	1.3
Detroit-Warren-Livonia, MI.....	171,929	159,500	163,893	-7.2	2.8	39,619	36,992	38,197	114	-6.6	3.3
Dothan, AL.....	4,759	4,650	4,810	-2.3	3.4	33,286	32,206	32,963	254	-3.2	2.4
Dover, DE.....	5,020	5,051	5,224	0.6	3.4	31,785	31,553	32,072	280	-0.7	1.6
Dubuque, IA.....	3,362	3,288	3,450	-2.2	4.9	36,338	35,380	36,747	145	-2.6	3.9
Duluth, MN-WI.....	9,655	9,369	9,719	-3.0	3.7	34,659	33,527	34,746	197	-3.3	3.6
Durham-Chapel Hill, NC.....	20,612	20,023	20,536	-2.9	2.6	42,071	40,065	40,597	72	-4.8	1.3
Eau Claire, WI.....	5,395	5,430	5,695	0.6	4.9	33,995	33,877	35,287	181	-0.3	4.2
El Centro, CA.....	4,642	4,716	4,789	1.6	1.5	27,648	27,417	27,342	354	-0.8	-0.3
Elizabethtown, KY.....	3,878	3,927	4,036	1.3	2.8	34,006	34,018	33,295	245	0.0	-2.1
Elkhart-Goshen, IN.....	6,422	5,827	5,896	-9.3	1.2	32,471	29,501	29,846	329	-9.1	1.2
Elmira, NY.....	2,955	2,885	3,029	-2.4	5.0	33,385	32,467	34,104	216	-2.7	5.0
El Paso, TX.....	21,044	21,455	23,073	2.0	7.5	27,332	27,270	28,698	345	-0.2	5.2
Erie, PA.....	9,107	8,966	9,238	-1.5	3.0	32,677	32,039	32,870	257	-2.0	2.6
Eugene-Springfield, OR.....	12,015	11,477	11,709	-4.5	2.0	34,508	32,712	33,277	246	-5.2	1.7
Evansville, IN-KY.....	13,038	12,535	12,952	-3.9	3.3	36,665	35,094	36,077	162	-4.3	2.8
Fairbanks, AK.....	3,931	3,855	3,981	-1.9	3.2	41,576	40,483	40,504	75	-2.6	0.1
Fargo, ND-MN.....	8,141	8,057	8,511	-1.0	5.6	40,432	39,069	40,644	71	-3.4	4.0
Farmington, NM.....	4,000	3,755	3,832	-6.1	2.1	31,519	29,025	29,437	337	-7.9	1.4
Fayetteville, NC.....	13,891	14,322	15,086	3.1	5.3	39,051	39,493	41,031	66	1.1	3.9
Fayetteville-Springdale-Rogers, AR-MO.....	14,854	14,707	15,514	-1.0	5.5	33,260	32,313	33,309	243	-2.8	3.1
Flagstaff, AZ.....	4,540	4,508	4,725	-0.7	4.8	34,432	33,771	35,105	185	-1.9	4.0
Flint, MI.....	12,554	12,236	12,576	-2.5	2.8	28,988	28,589	29,583	333	-1.4	3.5
Florence, SC.....	6,536	6,422	6,592	-1.8	2.7	32,071	31,352	32,048	281	-2.2	2.2
Florence-Muscle Shoals, AL.....	4,431	4,377	4,561	-1.2	4.2	30,207	29,783	30,979	300	-1.4	4.0
Fond du Lac, WI.....	3,694	3,498	3,765	-5.3	7.6	36,528	34,507	37,036	138	-5.5	7.3
Fort Collins-Loveland, CO.....	11,592	11,172	11,585	-3.6	3.7	39,746	37,655	38,546	107	-5.3	2.4
Fort Smith, AR-OK.....	9,382	9,065	9,480	-3.4	4.6	31,852	30,517	31,712	289	-4.2	3.9
Fort Wayne, IN.....	14,203	13,667	14,045	-3.8	2.8	34,469	32,978	33,698	229	-4.3	2.2
Fresno, CA.....	28,178	27,788	28,839	-1.4	3.8	30,977	30,156	30,905	303	-2.7	2.5
Gadsden, AL.....	3,148	3,103	3,219	-1.4	3.7	30,213	29,766	30,817	306	-1.5	3.5
Gainesville, FL.....	9,241	8,830	9,129	-4.4	3.4	35,313	33,513	34,526	203	-5.1	3.0
Gainesville, GA.....	5,660	5,385	5,550	-4.9	3.1	31,926	30,167	30,806	307	-5.5	2.1
Glens Falls, NY.....	4,402	4,343	4,522	-1.3	4.1	34,099	33,726	35,045	189	-1.1	3.9
Greensboro, NC.....	3,584	3,573	3,672	-0.3	2.8	29,892	29,476	29,893	328	-1.4	1.4
Grand Forks, ND-MN.....	3,600	3,522	3,709	-2.2	5.3	36,699	35,961	37,624	124	-2.0	4.6
Grand Junction, CO.....	5,422	5,065	5,030	-6.6	-0.7	37,872	34,259	34,379	209	-9.5	0.4
Grand Rapids-Wyoming, MI.....	25,930	24,678	25,797	-4.8	4.5	33,529	31,908	33,312	242	-4.8	4.4
Great Falls, MT.....	3,025	3,001	3,162	-0.8	5.4	37,567	37,193	38,790	101	-1.0	4.3
Greeley, CO.....	7,303	6,959	7,326	-4.7	5.3	30,000	28,037	28,817	342	-6.5	2.8
Green Bay, WI.....	11,421	11,186	11,550	-2.1	3.2	37,760	36,715	37,610	125	-2.8	2.4
Greensboro-High Point, NC.....	24,968	24,177	24,871	-3.2	2.9	35,097	33,631	34,296	214	-4.2	2.0
Greenville, NC.....	5,846	5,729	5,959	-2.0	4.0	31,884	30,662	31,337	295	-3.8	2.2
Greenville-Mauldin-Easley, SC.....	21,802	20,784	21,672	-4.7	4.3	34,925	32,848	33,917	221	-5.9	3.3
Gulfport-Biloxi, MS.....	8,682	8,509	8,760	-2.0	3.0	35,788	34,615	35,074	186	-3.3	1.3
Hagerstown-Martinsburg, MD-WV.....	8,776	8,698	9,081	-0.9	4.4	33,013	32,534	33,663	230	-1.5	3.5
Hanford-Corcoran, CA.....	4,004	3,801	4,071	-5.1	7.1	26,339	24,961	26,575	359	-5.2	6.5
Harrisburg-Carlisle, PA.....	21,349	21,243	21,879	-0.5	3.0	39,368	38,844	39,703	88	-1.3	2.2
Harrisonburg, VA.....	3,794	3,687	3,819	-2.8	3.6	31,010	29,696	30,451	315	-4.2	2.5
Hartford-West Hartford-East Hartford, CT.....	61,896	59,428	61,297	-4.0	3.1	51,390	49,130	50,555	11	-4.4	2.9
Hattiesburg, MS.....	4,205	4,240	4,362	0.8	2.9	30,184	30,017	30,426	317	-0.6	1.4
Hickory-Lenoir-Morganton, NC.....	11,092	10,685	11,021	-3.7	3.1	30,472	29,224	30,166	323	-4.1	3.2
Hinesville-Fort Stewart, GA.....	1,984	1,985	2,003	0.0	0.9	26,322	24,553	25,887	360	-6.7	5.4
Holland-Grand Haven, MI.....	8,701	8,312	8,608	-4.5	3.6	33,222	31,620	32,599	265	-4.8	3.1
Honolulu, HI.....	41,475	41,664	43,210	0.5	3.7	44,421	44,174	45,216	29	-0.6	2.4
Hot Springs, AR.....	3,250	3,235	3,328	-0.4	2.9	33,978	33,755	34,593	202	-0.7	2.5
Houma-Bayou Cane-Thibodaux, LA.....	8,408	8,079	8,284	-3.9	2.5	40,607	38,883	39,781	86	-4.2	2.3
Houston-Sugar Land-Baytown, TX.....	277,933	250,562	262,968	-9.8	5.0	48,741	42,815	44,001	36	-12.2	2.8
Huntington-Ashland, WV-KY-OH.....	8,839	8,888	9,086	0.6	2.2	30,802	30,887	31,579	293	0.3	2.2
Huntsville, AL.....	15,511	15,519	16,178	0.1	4.2	38,550	37,651	38,576	105	-2.3	2.5
Idaho Falls, ID.....	4,260	4,122	4,315	-3.2	4.7	33,941	32,010	32,979	252	-5.7	3.0
Indianapolis-Carmel, IN.....	68,703	66,185	68,314	-3.7	3.2	39,972	37,997	38,796	100	-4.9	2.1
Iowa City, IA.....	5,909	5,848	6,012	-1.0	2.8	39,712	38,585	39,305	92	-2.8	1.9
Ithaca, NY.....	3,506	3,439	3,529	-1.9	2.6	34,927	33,881	34,713	198	-3.0	2.5
Jackson, MI.....	4,783	4,676	4,838	-2.2	3.5	29,737	29,201	30,207	320	-1.8	3.4
Jackson, MS.....	19,773	18,859	19,588	-4.6	3.9	37,071	35,174	36,270	157	-5.1	3.1
Jackson, TN.....	3,735	3,630	3,734	-2.8	2.9	32,788	31,676	32,335	269	-3.4	2.1
Jacksonville, FL.....	53,932	51,261	53,341	-5.0	4.1	40,773	38,398	39,550	90	-5.8	3.0
Jacksonville, NC.....	6,790	7,329	7,896	7.9	7.7	40,166	42,348	43,990	37	5.4	3.9
Janesville, WI.....	5,152	4,963	5,063	-3.7	2.0	32,071	30,939	31,584	291	-3.5	2.1
Jefferson City, MO.....	5,183	5,078	5,228	-2.0	3.0	35,071	34,107	34,850	193	-2.7	2.2
Johnson City, TN.....	6,078	5,998	6,164	-1.3	2.8	30,973	30,337	30,977	301	-2.1	2.1
Johnstown, PA.....	4,573	4,587	4,692	0.3	2.3	31,619	31,815	32,445	268	0.6	2.0
Jonesboro, AR.....	3,666	3,647	3,798	-0.5	4.1	31,090	30,364	31,320	296	-2.3	3.1
Joplin, MO.....	5,270	5,203	5,367	-1.3	3.2	30,509	29,834	30,518	314	-2.2	2.3

See the footnotes at the end of the table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
Kalamazoo-Portage, MI.....	11,025	10,773	11,069	-2.3	2.7	34,096	33,086	33,866	223	-3.0	2.4
Kankakee-Bradley, IL.....	3,690	3,588	3,662	-2.8	2.1	32,752	31,724	32,261	271	-3.1	1.7
Kansas City, MO-KS.....	86,319	82,973	84,767	-3.9	2.2	43,165	41,061	41,557	58	-4.9	1.2
Kennewick-Pasco-Richland, WA.....	8,282	8,492	9,094	2.5	7.1	34,893	34,578	35,566	176	-0.9	2.9
Killeen-Temple-Fort Hood, TX.....	14,668	14,990	15,280	2.2	1.9	37,395	37,914	37,428	131	1.4	-1.3
Kingsport-Bristol-Bristol, TN-VA.....	9,721	9,494	9,795	-2.3	3.2	31,554	30,695	31,636	290	-2.7	3.1
Kingston, NY.....	6,832	6,702	6,887	-1.9	2.8	37,300	36,696	37,741	121	-1.6	2.8
Knoxville, TN.....	24,506	23,731	24,512	-3.2	3.3	35,622	34,177	35,054	187	-4.1	2.6
Kokomo, IN.....	3,266	3,103	3,148	-5.6	1.4	32,988	31,425	31,912	282	-4.7	1.5
La Crosse, WI-MN.....	4,800	4,749	5,052	-1.1	6.4	36,389	35,690	37,731	122	-1.9	5.7
Lafayette, IN.....	6,143	5,956	6,127	-3.0	2.9	31,033	29,664	30,342	319	-4.4	2.3
Lafayette, LA.....	11,412	10,812	11,284	-5.3	4.4	42,732	39,823	41,129	64	-6.8	3.3
Lake Charles, LA.....	7,164	6,806	6,944	-5.0	2.0	36,484	34,374	34,708	199	-5.8	1.0
Lake Havasu City-Kingman, AZ.....	5,302	5,019	5,201	-5.3	3.6	26,499	25,134	25,801	361	-5.2	2.7
Lakeland-Winter Haven, FL.....	19,403	18,531	19,177	-4.5	3.5	32,621	30,953	31,807	288	-5.1	2.8
Lancaster, PA.....	19,014	18,390	18,922	-3.3	2.9	37,140	35,600	36,366	155	-4.1	2.2
Lansing-East Lansing, MI.....	15,531	15,026	15,599	-3.3	3.8	33,499	32,444	33,614	231	-3.1	3.6
Laredo, TX.....	5,686	5,528	5,956	-2.8	7.7	23,665	22,480	23,680	364	-5.0	5.3
Las Cruces, NM.....	5,689	5,866	6,250	3.1	6.6	28,325	28,557	29,694	330	0.8	4.0
Las Vegas-Paradise, NV.....	74,280	68,791	69,800	-7.4	1.5	38,842	35,470	35,723	171	-8.7	0.7
Lawrence, KS.....	3,651	3,722	3,816	1.9	2.5	33,490	33,820	34,305	213	1.0	1.4
Lawton, OK.....	4,051	4,135	4,472	2.1	8.1	34,334	34,476	35,660	173	0.4	3.4
Lebanon, PA.....	4,802	4,766	4,887	-0.8	2.5	36,496	35,844	36,543	147	-1.8	2.0
Lewiston, ID-WA.....	2,114	2,066	2,165	-2.3	4.8	35,110	34,170	35,484	179	-2.7	3.8
Lewiston-Auburn, ME.....	3,749	3,753	3,784	0.1	0.8	34,618	34,804	35,139	184	0.5	1.0
Lexington-Fayette, KY.....	17,230	16,740	17,056	-2.8	1.9	37,447	35,821	36,015	165	-4.3	0.5
Lima, OH.....	3,201	3,167	3,201	-1.0	1.1	29,975	29,733	30,128	324	-0.8	1.3
Lincoln, NE.....	11,318	11,056	11,391	-2.3	3.0	38,204	36,898	37,599	126	-3.4	1.9
Little Rock-North Little Rock-Conway, AR.....	26,964	26,575	27,045	-1.4	1.8	39,543	38,409	38,512	108	-2.9	0.3
Logan, UT-ID.....	3,341	3,264	3,422	-2.3	4.8	27,980	26,527	27,135	356	-5.2	2.3
Longview, TX.....	8,060	7,307	7,757	-9.3	6.2	38,371	34,284	36,132	159	-10.7	5.4
Longview, WA.....	3,190	3,188	3,304	-0.1	3.7	31,369	31,217	32,249	272	-0.5	3.3
Los Angeles-Long Beach-Santa Ana, CA.....	573,380	541,033	561,142	-5.6	3.7	45,174	42,352	43,688	39	-6.2	3.2
Louisville-Jefferson County, KY-IN.....	48,128	46,641	47,567	-3.1	2.0	38,066	36,576	36,992	141	-3.9	1.1
Lubbock, TX.....	9,254	9,142	9,681	-1.2	5.9	33,725	32,613	33,818	224	-3.3	3.7
Lynchburg, VA.....	8,275	8,055	8,152	-2.7	1.2	33,194	32,036	32,218	274	-3.5	0.6
Macon, GA.....	7,967	7,764	8,000	-2.5	3.0	34,444	33,458	34,427	206	-2.9	2.9
Madera-Chowchilla, CA.....	3,960	3,800	3,902	-4.1	2.7	26,693	25,462	25,761	362	-4.6	1.2
Madison, WI.....	24,919	24,321	25,263	-2.4	3.9	44,669	43,043	44,337	34	-3.6	3.0
Manchester-Nashua, NH.....	18,558	17,809	18,292	-4.0	2.7	46,446	44,506	45,619	27	-4.2	2.5
Manhattan, KS.....	4,882	4,990	5,388	2.2	8.0	40,476	40,652	41,923	53	0.4	3.1
Mankato-North Mankato, MN.....	3,364	3,231	3,264	-3.9	1.0	35,362	33,615	33,721	226	-4.9	0.3
Mansfield, OH.....	3,775	3,622	3,648	-4.0	0.7	29,929	28,907	29,356	339	-3.4	1.6
McAllen-Edinburg-Mission, TX.....	14,851	15,286	16,338	2.9	6.9	20,159	20,180	20,946	366	0.1	3.8
Medford, OR.....	7,095	6,739	6,952	-5.0	3.2	35,272	33,310	34,168	215	-5.6	2.6
Memphis, TN-MS-AR.....	49,551	47,608	49,519	-3.9	4.0	38,056	36,369	37,569	127	-4.4	3.3
Merced, CA.....	6,755	6,583	7,017	-2.5	6.6	26,963	26,093	27,329	355	-3.2	4.7
Miami-Fort Lauderdale-Pompano Beach, FL.....	242,914	226,021	232,992	-7.0	3.1	44,533	41,060	41,769	56	-7.8	1.7
Michigan City-La Porte, IN.....	3,478	3,298	3,393	-5.2	2.9	31,261	29,591	30,440	316	-5.3	2.9
Midland, TX.....	8,872	6,556	7,308	-26.1	11.5	66,959	48,120	53,343	8	-28.1	10.9
Milwaukee-Waukesha-West Allis, WI.....	66,922	65,010	66,720	-2.9	2.6	43,506	41,952	42,853	42	-3.6	2.1
Minneapolis-St. Paul-Bloomington, MN-WI.....	155,803	147,623	153,844	-5.3	4.2	48,207	45,262	46,819	23	-6.1	3.4
Missoula, MT.....	3,805	3,692	3,805	-3.0	3.1	35,313	33,957	34,766	196	-3.8	2.4
Mobile, AL.....	12,773	12,527	13,048	-1.9	4.2	31,216	30,407	31,583	292	-2.6	3.9
Modesto, CA.....	15,828	15,461	16,079	-2.3	4.0	31,093	30,225	31,197	299	-2.8	3.2
Monroe, LA.....	5,704	5,800	5,999	1.7	3.4	32,704	33,016	33,942	220	1.0	2.8
Monroe, MI.....	5,179	4,963	5,086	-4.2	2.5	33,891	32,590	33,468	237	-3.8	2.7
Montgomery, AL.....	13,334	12,969	13,388	-2.7	3.2	36,013	34,875	35,682	172	-3.2	2.3
Morgantown, WV.....	4,089	4,149	4,394	1.5	5.9	32,643	32,539	33,715	227	-0.3	3.6
Morristown, TN.....	3,783	3,699	3,871	-2.2	4.7	27,918	27,171	28,302	349	-2.7	4.2
Mount Vernon-Anacortes, WA.....	4,627	4,387	4,438	-5.2	1.2	39,951	37,638	37,904	120	-5.8	0.7
Muncie, IN.....	3,458	3,400	3,479	-1.7	2.3	29,557	28,938	29,565	334	-2.1	2.2
Muskegon-Norton Shores, MI.....	4,899	4,755	4,914	-2.9	3.4	28,179	27,523	28,557	348	-2.3	3.8
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,817	7,475	7,744	-4.4	3.6	29,994	28,141	28,613	347	-6.2	1.7
Napa, CA.....	6,934	6,577	6,814	-5.2	3.6	51,712	48,617	49,792	14	-6.0	2.4
Naples-Marco Island, FL.....	21,033	18,068	18,651	-14.1	3.2	66,426	56,731	57,788	3	-14.6	1.9
Nashville-Davidson-Murfreesboro-Franklin, TN.....	62,924	60,784	64,016	-3.4	5.3	40,668	38,629	40,138	79	-5.0	3.9
New Haven-Milford, CT.....	40,598	39,309	40,270	-3.2	2.4	47,393	45,707	46,683	24	-3.6	2.2
New Orleans-Metairie-Kenner, LA.....	50,322	47,648	49,859	-5.3	4.6	45,183	41,592	42,485	46	-7.9	2.1
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1,045,384	986,036	1,028,560	-5.7	4.3	55,986	52,448	54,365	7	-6.3	3.7
Niles-Benton Harbor, MI.....	5,222	5,240	5,458	-0.5	4.2	35,085	33,363	34,812	195	-4.9	4.3
North Port-Bradenton-Sarasota, FL.....	34,690	31,593	32,430	-8.9	2.7	49,846	45,264	46,099	25	-9.2	1.8
Norwich-New London, CT.....	12,743	12,242	12,467	-3.9	1.8	46,739	44,740	45,496	28	-4.3	1.7
Ocala, FL.....	10,517	10,082	10,352	-4.1	2.7	31,865	30,471	31,235	298	-4.4	2.5
Ocean City, NJ.....	4,560	4,473	4,619	-1.9	3.3	46,747	46,005	47,498	18	-1.6	3.2
Odessa, TX.....	4,727	4,439	4,753	-6.1	7.1	35,521	32,417	34,653	200	-8.7	6.9
Ogden-Clearfield, UT.....	17,937	17,659	18,355	-1.5	3.9	33,932	32,739	33,401	239	-3.5	2.0
Oklahoma City, OK.....	49,489	44,927	47,221	-9.2	5.1	40,677	36,297	37,533	128	-10.8	3.4
Olympia, WA.....	10,222	10,058	10,306	-1.6	2.5	41,836	40,240	40,736	70	-3.8	1.2
Omaha-Council Bluffs, NE-IA.....	37,175	35,708	36,559	-3.9	2.4	43,988	41,703	42,115	51	-5.2	1.0
Orlando-Kissimmee-Sanford, FL.....	75,098	71,115	73,535	-5.3	3.4	35,975	33,673	34,368	210	-6.4	2.1
Oshkosh-Neenah, WI.....	6,049	5,875	6,021	-2.9	2.5	36,681	35,300	36,034	164	-3.8	2.1
Owensboro, KY.....	3,783	3,728	3,809	-1.5	2.2	33,285	32,589	33,160	248	-2.1	1.8
Oxnard-Thousand Oaks-Ventura, CA.....	37,603	35,769	36,858	-4.9	3.0	46,634	43,881	44,653	30	-5.9	1.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
Palm Bay-Melbourne-Titusville, FL.....	20,440	19,719	20,276	-3.5	2.8	37,686	36,375	37,284	133	-3.5	2.5
Palm Coast, FL.....	3,010	2,915	3,063	-3.1	5.1	32,175	30,786	31,904	283	-4.3	3.6
Panama City-Lynn Haven-Panama City Beach, FL.....	6,052	5,853	6,146	-3.3	5.0	36,401	34,951	36,305	156	-4.0	3.9
Parkersburg-Marietta-Vienna, WV-OH.....	5,113	5,037	5,163	-1.5	2.5	31,512	31,055	31,858	284	-1.5	2.6
Pascagoula, MS.....	5,370	5,296	5,447	-1.4	2.9	33,565	32,800	33,552	234	-2.3	2.3
Pensacola-Ferry Pass-Brent, FL.....	15,348	15,143	15,764	-1.3	4.1	34,600	33,910	35,033	190	-1.6	3.3
Peoria, IL.....	15,714	15,035	15,352	-4.3	2.1	41,794	39,632	40,512	73	-5.2	2.2
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	280,509	272,509	281,764	-2.9	3.4	47,488	45,865	47,184	20	-3.4	2.9
Phoenix-Mesa-Glendale, AZ.....	156,755	147,839	151,725	-5.7	2.6	38,174	35,593	36,047	163	-6.8	1.3
Pine Bluff, AR.....	2,938	2,944	3,024	0.2	2.7	29,006	29,265	30,205	321	0.9	3.2
Pittsburgh, PA.....	101,352	97,150	100,656	-4.1	3.6	43,004	41,245	42,688	44	-4.1	3.5
Pittsfield, MA.....	5,668	5,596	5,966	-3.6	2.4	43,143	41,642	42,679	45	-3.5	2.5
Pocatello, ID.....	2,552	2,485	2,567	-2.6	3.3	28,939	27,729	28,239	350	-4.2	1.8
Portland-South Portland-Biddeford, ME.....	21,617	21,077	21,526	-2.5	2.1	42,040	40,948	41,901	54	-2.6	2.3
Portland-Vancouver-Hillsboro, OR-WA.....	89,977	85,995	88,965	-4.4	3.5	41,410	38,969	39,843	85	-5.9	2.2
Port St. Lucie, FL.....	16,638	15,405	15,847	-7.4	2.9	39,849	36,691	37,267	134	-7.9	1.6
Poughkeepsie-Newburgh-Middletown, NY.....	27,220	26,470	27,364	-2.8	3.4	40,842	39,568	40,763	68	-3.1	3.0
Prescott, AZ.....	6,628	6,157	6,247	-7.1	1.5	31,379	29,157	29,586	332	-7.1	1.5
Providence-New Bedford-Fall River, RI-MA.....	66,161	64,335	66,483	-2.8	3.3	41,313	40,185	41,524	60	-2.7	3.3
Provo-Orem, UT.....	13,417	12,732	13,184	-5.1	3.5	26,961	24,723	24,871	363	-8.3	0.6
Pueblo, CO.....	4,635	4,687	4,815	1.1	2.7	29,568	29,695	30,194	322	0.4	1.7
Punta Gorda, FL.....	5,781	5,403	5,574	-6.5	3.2	36,024	33,849	34,813	194	-6.0	2.8
Racine, WI.....	7,611	7,161	7,337	-5.9	2.5	39,083	36,697	37,530	129	-6.1	2.3
Raleigh-Cary, NC.....	44,451	43,001	44,899	-3.3	4.4	41,267	38,737	39,479	91	-6.1	1.9
Rapid City, SD.....	4,730	4,630	4,888	-2.1	5.6	38,441	36,996	38,549	106	-3.8	4.2
Reading, PA.....	14,839	14,608	15,057	-1.6	3.1	36,393	35,637	36,504	148	-2.1	2.4
Redding, CA.....	6,203	6,015	6,214	-3.0	3.3	34,995	33,928	35,048	188	-3.0	3.3
Reno-Sparks, NV.....	19,104	17,471	17,934	-8.6	2.7	45,607	41,421	42,066	52	-9.2	1.6
Richmond, VA.....	52,904	50,498	52,004	-4.5	3.0	42,721	40,384	41,260	63	-5.5	2.2
Riverside-San Bernardino-Ontario, CA.....	125,620	120,805	124,840	-3.8	3.3	30,539	29,035	29,409	338	-4.9	1.3
Roanoke, VA.....	11,725	11,466	11,619	-2.2	1.3	38,368	37,250	37,644	123	-2.9	1.1
Rochester, MN.....	7,807	7,719	8,295	-1.1	7.5	42,617	41,685	44,522	31	-2.2	6.8
Rochester, NY.....	41,718	40,555	42,103	-2.8	3.8	39,733	38,527	39,919	84	-3.0	3.6
Rockford, IL.....	11,759	11,176	11,536	-5.0	3.2	33,604	31,954	33,025	250	-4.9	3.4
Rocky Mount, NC.....	4,711	4,671	4,853	-0.9	3.9	31,173	30,788	31,843	285	-1.2	3.4
Rome, GA.....	3,095	3,001	3,113	-3.1	3.8	32,271	31,131	32,331	270	-3.5	3.9
Sacramento-Arden-Arcade-Roseville, CA.....	87,124	83,913	86,154	-3.7	2.7	41,324	39,347	39,987	83	-4.8	1.6
Saginaw-Saginaw Township North, MI.....	6,088	5,960	6,135	-2.1	2.9	30,145	29,678	30,681	310	-1.5	3.4
St. Cloud, MN.....	6,415	6,226	6,440	-2.9	3.4	34,393	33,094	34,033	217	-3.8	2.8
St. George, UT.....	3,815	3,668	3,753	-3.9	2.3	28,141	26,753	27,095	357	-4.9	1.3
St. Joseph, MO-KS.....	4,103	4,160	4,181	1.4	0.5	32,543	32,755	32,852	258	0.7	0.3
St. Louis, MO-IL.....	120,508	113,930	116,891	-5.5	2.6	43,148	40,624	41,528	59	-5.8	2.2
Salem, OR.....	13,036	12,561	12,959	-3.6	3.2	33,942	32,347	33,078	249	-4.7	2.3
Salinas, CA.....	17,029	16,453	16,969	-3.4	3.1	41,941	40,104	40,754	69	-4.4	1.6
Salisbury, MD.....	4,049	3,979	4,102	-1.7	3.1	32,766	31,961	32,734	261	-2.5	2.4
Salt Lake City, UT.....	43,732	41,575	43,154	-4.9	3.8	40,096	37,460	38,248	112	-6.6	2.1
San Angelo, TX.....	3,911	3,807	4,029	-2.7	5.8	35,815	34,459	35,888	167	-3.8	4.1
San Antonio-New Braunfels, TX.....	72,603	71,292	75,320	-1.8	5.7	35,222	33,857	34,969	192	-3.9	3.3
San Diego-Carlsbad-San Marcos, CA.....	142,634	135,953	141,678	-4.7	4.2	47,197	44,412	45,627	26	-5.9	2.7
Sandusky, OH.....	2,827	2,709	2,804	-4.2	3.5	36,446	35,146	36,404	154	-3.6	3.6
San Francisco-Oakland-Fremont, CA.....	265,142	247,646	257,540	-6.6	4.0	62,475	57,554	59,295	2	-7.9	3.0
San Jose-Sunnyvale-Santa Clara, CA.....	106,291	98,182	105,605	-7.6	7.6	59,207	53,959	57,338	5	-8.9	6.3
San Luis Obispo-Paso Robles, CA.....	10,709	10,237	10,533	-4.4	2.9	40,204	38,179	38,994	93	-5.0	2.1
Santa Barbara-Santa Maria-Goleta, CA.....	19,128	18,121	18,630	-5.3	2.8	45,997	43,108	43,872	38	-6.3	1.8
Santa Cruz-Watsonville, CA.....	12,842	11,977	12,463	-6.7	4.1	50,063	46,064	47,409	19	-8.0	2.9
Santa Fe, NM.....	6,395	6,082	6,270	-4.9	3.1	45,130	42,467	43,389	41	-5.9	2.2
Santa Rosa-Petaluma, CA.....	22,206	20,631	21,417	-7.1	3.8	46,937	43,027	44,186	35	-8.3	2.7
Savannah, GA.....	13,225	12,960	13,256	-2.0	2.3	39,457	37,673	38,037	117	-4.5	1.0
Scranton-Wilkes-Barre, PA.....	19,683	19,521	20,054	-0.8	2.7	35,051	34,678	35,576	175	-1.1	2.6
Seattle-Tacoma-Bellevue, WA.....	172,554	165,239	169,344	-4.2	2.5	51,431	48,389	49,115	16	-5.9	1.5
Sebastian-Vero Beach, FL.....	7,976	6,737	6,908	-15.5	2.5	58,528	49,172	49,963	13	-16.0	1.6
Sheboygan, WI.....	4,706	4,410	4,813	-6.3	9.1	40,691	38,165	41,681	57	-6.2	9.2
Sherman-Denison, TX.....	3,811	3,762	3,902	-1.3	3.7	32,073	31,330	32,225	273	-2.3	2.9
Shreveport-Bossier City, LA.....	15,027	13,998	14,744	-6.8	5.3	38,299	35,452	36,871	144	-7.4	4.0
Sioux City, IA-NE-SD.....	5,094	4,951	5,149	-2.8	4.0	36,048	34,710	35,793	169	-3.7	3.1
Sioux Falls, SD.....	9,510	9,286	9,476	-2.4	2.0	42,859	41,105	41,355	61	-4.1	0.6
South Bend-Mishawaka, IN-MI.....	11,253	10,772	10,591	-4.3	-1.7	35,171	33,748	33,196	247	-4.0	-1.6
Spartanburg, SC.....	8,895	8,548	8,811	-3.9	3.1	31,806	30,170	30,939	302	-5.1	2.5
Spokane, WA.....	16,569	16,311	16,758	-1.6	2.7	35,844	34,835	35,498	178	-2.8	1.9
Springfield, IL.....	8,571	8,480	8,821	-1.1	4.0	41,232	40,595	41,899	55	-1.5	3.2
Springfield, MA.....	26,483	26,210	26,887	-1.0	2.6	38,313	37,871	38,797	99	-1.2	2.4
Springfield, MO.....	14,376	13,892	14,297	-3.4	2.9	33,487	31,993	32,683	264	-4.5	2.2
Springfield, OH.....	4,558	4,521	4,617	-0.8	2.1	32,698	32,578	33,407	238	-0.4	2.5
State College, PA.....	4,995	4,963	5,157	-0.6	3.9	32,940	32,430	33,370	240	-1.5	2.9
Steubenville-Weirton, OH-WV.....	3,816	3,717	3,737	-2.6	0.6	30,542	29,797	30,079	325	-2.4	0.9
Stockton, CA.....	20,991	20,421	21,133	-2.7	3.5	31,250	30,132	30,732	308	-3.6	2.0
Sumter, SC.....	3,102	3,040	3,142	-2.0	3.3	29,139	28,412	29,212	340	-2.5	2.8
Syracuse, NY.....	24,150	23,799	24,549	-1.5	3.2	36,652	36,013	37,034	139	-1.7	2.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Table Ends

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
Tallahassee, FL .....	12,267	11,884	12,268	-3.1	3.2	33,958	32,587	33,345	241	-4.0	2.3
Tampa-St. Petersburg-Clearwater, FL .....	104,773	100,202	103,171	-4.4	3.0	38,141	36,253	37,003	140	-5.0	2.1
Terre Haute, IN .....	5,160	5,087	5,241	-1.4	3.0	30,007	29,543	30,396	318	-1.5	2.9
Texarkana, TX-Texarkana, AR .....	4,463	4,422	4,591	-0.9	3.8	33,211	32,630	33,705	228	-1.7	3.3
Toledo, OH .....	22,727	22,058	22,452	-2.9	1.8	34,776	33,819	34,481	205	-2.8	2.0
Topeka, KS .....	8,433	8,467	8,636	0.4	2.0	36,465	36,410	36,872	143	-0.2	1.3
Trenton-Ewing, NJ .....	19,589	18,604	19,262	-5.0	3.5	53,798	50,916	52,496	10	-5.4	3.1
Tucson, AZ .....	35,068	33,449	34,361	-4.6	2.7	36,235	34,286	34,987	191	-5.4	2.0
Tulsa, OK .....	40,198	35,072	36,565	-12.8	4.3	43,859	37,719	38,894	96	-14.0	3.1
Tuscaloosa, AL .....	7,172	7,007	7,216	-2.3	3.0	33,558	32,140	32,838	259	-4.2	2.2
Tyler, TX .....	8,014	7,364	7,671	-8.1	4.2	39,428	35,556	36,444	151	-9.8	2.5
Utica-Rome, NY .....	9,841	9,838	10,186	0.0	3.5	32,927	32,903	34,026	218	-0.1	3.4
Valdosta, GA .....	3,998	3,971	4,134	-0.7	4.1	29,638	28,818	29,512	336	-2.8	2.4
Vallejo-Fairfield, CA .....	16,023	15,449	15,710	-3.6	1.7	39,178	37,653	37,935	119	-3.9	0.7
Victoria, TX .....	4,316	4,087	4,403	-5.3	7.7	37,840	35,483	38,144	116	-6.2	7.5
Vineland-Millville-Bridgeton, NJ .....	5,077	5,125	5,318	1.0	3.8	32,597	32,740	33,907	222	0.4	3.6
Virginia Beach-Norfolk-Newport News, VA-NC .....	66,541	65,410	67,373	-1.7	3.0	40,146	39,325	40,234	77	-2.0	2.3
Visalia-Porterville, CA .....	12,035	11,634	12,436	-3.3	6.9	28,035	26,624	28,040	352	-5.0	5.3
Waco, TX .....	7,198	7,315	7,674	1.6	4.9	31,426	31,572	32,521	267	0.5	3.0
Warner Robins, GA .....	4,446	4,512	4,717	1.5	4.6	32,950	32,833	33,505	235	-0.4	2.0
Washington-Arlington-Alexandria, DC-VA-MD-WV .....	312,911	307,389	321,644	-1.8	4.6	58,037	55,947	57,343	4	-3.6	2.5
Waterloo-Cedar Falls, IA .....	6,054	6,002	6,197	-0.8	3.3	36,529	35,893	36,903	142	-1.7	2.8
Wausau, WI .....	4,889	4,759	4,884	-2.7	2.6	36,750	35,570	36,421	153	-3.2	2.4
Wenatchee-East Wenatchee, WA .....	3,847	3,723	3,820	-3.2	2.6	35,608	33,968	34,310	212	-4.6	1.0
Wheeling, WV-OH .....	4,789	4,717	4,836	-1.5	2.5	32,344	31,888	32,700	263	-1.4	2.5
Wichita, KS .....	24,433	22,753	23,230	-6.9	2.1	40,104	36,738	37,221	136	-8.4	1.3
Wichita Falls, TX .....	5,739	5,031	5,213	-12.3	3.6	38,188	33,372	34,411	208	-12.6	3.1
Williamsport, PA .....	3,689	3,656	3,834	-0.9	4.9	31,761	31,491	33,000	251	-0.9	4.8
Wilmington, NC .....	12,205	11,839	12,207	-3.0	3.1	34,722	33,109	33,555	233	-4.6	1.3
Winchester, VA-WV .....	4,294	4,186	4,347	-2.5	3.8	34,156	32,874	33,766	225	-3.8	2.7
Winston-Salem, NC .....	17,471	16,523	16,998	-5.4	2.9	37,119	34,764	35,526	177	-6.3	2.2
Worcester, MA .....	34,091	33,477	34,766	-1.8	3.9	43,107	42,096	43,496	40	-2.3	3.3
Yakima, WA .....	7,724	7,465	7,851	-3.3	5.2	32,828	31,155	32,122	278	-5.1	3.1
York-Hanover, PA .....	15,538	15,368	15,872	-1.1	3.3	36,186	35,490	36,427	152	-1.9	2.6
Youngstown-Warren-Boardman, OH-PA .....	18,347	17,564	17,990	-4.3	2.4	32,135	30,914	31,842	286	-3.8	3.0
Yuba City, CA .....	5,093	5,146	5,323	1.0	3.4	30,750	31,003	31,832	287	0.8	2.7
Yuma, AZ .....	4,971	5,034	5,300	1.3	5.3	25,999	25,985	26,928	358	-0.1	3.6

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change was calculated from unrounded data.

3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released in February 2004, March 2005, December 2006, November 2007, November 2008, and December 2009) for federal statistical purposes.

Source: "Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010" in the May 2012 SURVEY OF CURRENT BUSINESS.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>U.S. metropolitan portion</b>		<b>13,071,502</b>	<b>280,301</b>	<b>449,925</b>	<b>833,541</b>	<b>632,276</b>	<b>1,500,516</b>	<b>586,713</b>	<b>645,518</b>	<b>2,922,731</b>	<b>1,690,885</b>	<b>1,151,802</b>	<b>477,039</b>	<b>300,078</b>	<b>1,600,175</b>
Abilene, TX	258	5,420	(D)	216	(D)	(D)	755	237	(D)	587	306	719	198	157	1,282
Akron, OH	78	27,586	143	773	2,664	2,028	4,245	1,361	700	4,017	4,136	2,936	777	643	3,162
Albany, GA	277	4,943	216	(D)	(D)	(D)	(D)	209	(D)	443	431	601	142	(D)	1,036
Albany-Schenectady-Troy, NY	56	41,066	(D)	1,711	(D)	(D)	(D)	(D)	1,435	7,199	(D)	4,830	1,226	1,034	8,398
Albuquerque, NM	60	38,080	(D)	1,627	(D)	(D)	4,117	(D)	(D)	(D)	(D)	(D)	(D)	930	6,912
Alexandria, LA	274	5,014	145	295	(D)	(D)	(D)	(D)	81	611	409	766	127	139	945
Allentown-Bethlehem-Easton, PA-NJ	70	29,971	157	1,025	(D)	(D)	(D)	(D)	1,171	4,317	3,950	4,203	985	790	2,984
Altoona, PA	304	4,264	76	136	262	468	663	328	107	443	322	633	133	125	568
Amarillo, TX	178	9,700	702	398	(D)	(D)	(D)	667	294	(D)	845	983	322	(D)	1,289
Ames, IA	320	3,871	123	102	164	480	368	78	64	604	248	237	107	67	1,228
Anchorage, AK	79	27,038	5,916	1,229	126	210	1,963	2,951	877	3,730	2,389	1,880	758	471	4,540
Anderson, IN	347	3,255	70	82	418	364	386	167	75	419	180	399	188	101	407
Anderson, SC	283	4,806	70	248	952	522	692	149	53	427	243	318	158	156	818
Ann Arbor, MI	108	18,566	41	304	1,488	432	1,791	875	707	2,843	2,555	1,556	465	342	5,168
Annis-ton-Oxford, AL	327	3,734	24	71	509	114	540	165	110	239	347	283	118	106	1,107
Appleton, WI	174	10,046	209	571	850	1,420	1,347	334	338	1,966	809	866	258	255	822
Asheville, NC	141	13,909	137	(D)	(D)	(D)	(D)	563	281	2,383	1,041	1,917	739	399	1,866
Athens-Clarke County, GA	232	6,268	(D)	178	321	632	674	(D)	(D)	849	393	(D)	(D)	157	1,696
Atlanta-Sandy Springs-Marietta, GA	10	272,362	450	(D)	(D)	(D)	(D)	17,229	(D)	58,563	41,110	19,554	9,133	5,465	24,950
Atlantic City-Hammonton, NJ	146	13,132	136	535	117	123	1,399	639	172	2,229	898	1,305	3,279	290	2,010
Auburn-Opelika, AL	333	3,638	30	127	(D)	(D)	413	159	58	580	226	200	155	120	1,065
Augusta-Richmond County, GA-SC	107	19,199	(D)	983	(D)	(D)	(D)	329	1,761	(D)	(D)	(D)	(D)	471	4,678
Austin-Round Rock-San Marcos, TX	35	86,029	(D)	3,134	(D)	(D)	12,728	1,596	5,154	13,231	(D)	5,786	3,220	2,198	12,101
Bakersfield-Delano, CA	73	29,446	7,633	1,162	577	2,177	2,899	1,558	408	2,579	2,225	1,808	666	793	4,963
Baltimore-Towson, MD	19	144,789	328	5,718	(D)	(D)	15,979	6,577	4,692	30,835	20,846	16,280	4,792	3,586	25,150
Bangor, ME	253	5,518	89	177	195	277	929	341	139	766	406	973	197	128	900
Barnstable Town, MA	199	8,461	45	469	118	63	981	326	197	2,048	823	1,145	774	316	1,156
Baton Rouge, LA	59	39,400	889	3,105	(D)	(D)	2,100	(D)	5,303	3,720	2,734	1,029	852	4,530	
Battle Creek, MI	267	5,160	71	130	815	713	572	200	49	418	595	508	127	125	837
Bay City, MI	357	2,907	80	67	198	230	404	232	64	339	279	367	144	93	409
Beaumont-Port Arthur, TX	123	16,472	285	1,488	(D)	(D)	1,769	904	207	1,072	1,464	1,209	448	371	1,755
Bellingham, WA	202	8,236	221	452	492	1,683	1,102	261	167	1,038	562	625	300	213	1,119
Bend, OR	237	6,081	57	304	282	72	660	212	210	1,869	546	756	303	167	643
Billings, MT	216	7,071	(D)	370	88	652	1,144	469	191	1,129	(D)	915	294	164	713
Binghamton, NY	201	8,253	46	360	(D)	(D)	1,031	428	205	925	564	980	284	216	1,482
Birmingham-Hoover, AL	50	53,834	(D)	2,262	(D)	(D)	(D)	1,859	11,458	5,432	(D)	1,357	1,498	5,984	
Bismarck, ND	276	4,975	95	211	77	238	679	338	112	919	497	728	165	141	776
Blacksburg-Christiansburg-Radford, VA	223	5,285	13	(D)	(D)	(D)	(D)	152	84	658	393	351	168	135	1,311
Bloomington, IN	267	6,482	97	183	(D)	(D)	(D)	(D)	(D)	828	530	604	(D)	(D)	1,373
Bloomington-Normal, IL	188	9,413	249	241	219	178	758	258	135	3,712	1,666	646	290	190	870
Boise City-Nampa, ID	87	25,514	515	1,174	(D)	(D)	(D)	1,199	(D)	5,290	3,180	2,413	735	475	2,993
Boston-Cambridge-Quincy, MA-NH	9	313,690	507	8,723	(D)	(D)	28,619	8,503	17,582	84,781	57,218	38,493	10,479	6,125	24,855
Boulder, CO	110	18,298	250	396	1,763	958	1,765	239	2,108	2,480	3,732	1,400	593	425	2,188
Bowling Green, KY	290	4,612	(D)	204	(D)	495	(D)	143	107	621	520	458	171	102	644
Bremerton-Silverdale, WA	193	8,860	48	304	(D)	(D)	827	159	156	1,156	684	790	280	199	4,100
Bridgeport-Stamford-Norwalk, CT	36	84,882	75	(D)	4,736	3,264	8,252	(D)	4,147	34,206	12,456	5,532	1,974	1,394	4,687
Brownsville-Harlingen, TX	207	7,742	107	204	327	158	987	378	237	858	508	1,397	360	239	1,982
Brunswick, GA	350	3,175	(D)	141	(D)	(D)	345	(D)	(D)	419	(D)	239	(D)	96	812
Buffalo-Niagara Falls, NY	54	45,150	185	1,563	(D)	(D)	5,474	1,690	1,071	7,649	5,673	4,957	1,942	1,055	6,913
Burlington, NC	300	4,413	24	196	440	511	585	119	66	606	479	648	180	144	415
Burlington-South Burlington, VT	164	10,731	111	(D)	(D)	(D)	(D)	326	(D)	2,017	1,151	(D)	398	208	1,557
Canton-Massillon, OH	148	12,856	153	406	(D)	(D)	1,801	521	269	2,159	912	1,754	405	431	1,886
Cape Coral-Fort Myers, FL	98	20,326	99	1,450	298	91	2,756	698	1,178	5,473	1,913	1,619	1,242	611	2,287
Cape Girardeau-Jackson, MO-IL	343	3,371	44	133	(D)	(D)	447	212	135	358	236	670	112	94	409
Carson City, NV	359	2,802	(D)	236	(D)	36	275	113	43	524	193	208	184	61	838
Casper, WY	220	6,805	(D)	215	119	206	858	(D)	61	775	268	438	158	161	449
Cedar Rapids, IA	135	14,393	242	496	1,932	1,099	1,506	1,125	752	3,616	868	1,054	332	273	1,096
Champaign-Urbana, IL	192	8,869	320	284	(D)	(D)	901	333	(D)	1,565	606	1,018	299	(D)	2,287
Charleston, WV	126	15,375	1,910	678	454	688	(D)	899	(D)	1,528	1,499	401	315	210	2,102
Charleston-North Charleston-Summerville, SC	76	27,976	(D)	1,202	(D)	(D)	(D)	751	4,969	3,427	2,141	1,350	686	5,798	
Charlotte-Gastonia-Rock Hill, NC-SC	24	113,568	360	3,564	(D)	(D)	12,412	5,271	5,850	39,608	14,133	5,714	3,462	1,726	8,477
Charlottesville, VA	184	9,478	(D)	373	373	152	(D)	(D)	404	1,804	(D)	(D)	418	303	2,540
Chattanooga, TN-GA	95	21,211	(D)	668	(D)	(D)	(D)	(D)	512	(D)	(D)	(D)	765	683	2,815
Cheyenne, WY	261	5,323	278	180	51	781	477	533	159	664	235	285	148	89	1,442
Chicago-Joliet-Naperville, IL-IN-WI	3	532,331	1,300	16,556	(D)	(D)	(D)	25,556	(D)	135,765	82,755	44,429	18,322	(D)	46,188
Chico, CA	231	6,364	377	283	120	176	815	340	136	1,366	439	902	210	266	935
Cincinnati-Middletown, OH-KY-IN	30	100,594	293	(D)	(D)	(D)	4,642	(D)	20,457	15,880	9,331	3,577	(D)	(D)	9,176
Clarksville, TN-KY	169	10,392	110	238	(D)	(D)	(D)	252	(D)	852	569	532	248	(D)	5,342
Cleveland, TN	339	3,551	(D)	77	526	560	(D)	37	614	224	(D)	102	116	360	
Cleveland-Elyria-Mentor, OH	27	105,625	(D)	2,361	(D)	(D)	(D)	2,951	26,194	13,141	11,239	3,141	2,125	10,517	
Coeur d'Alene, ID	303	4,281	109	248	240	40	610	159	102	993	392	389	246	97	657
College Station-Bryan, TX	225	6,712	(D)	294	(D)	(D)	728	209	174	686	(D)	(D)	287	194	2,104
Colorado Springs, CO	83	26,461	(D)	(D)	(D)	292	2,280	682	1,284	3,852	3,868	1,943	1,069	709	7,855
Columbia, MO	221	6,796	49	218	301	132	782	158	150	1,172	565	792	260	167	2,050
Columbia, SC	69	31,967	247	1,210	(D)	(D)</									

**Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues**  
 (Millions of dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO .....	18	157,567	7,391	5,108	(D)	(D)	(D)	6,381	18,787	34,041	24,937	10,374	5,607	3,470	15,191
Des Moines-West Des Moines, IA .....	58	39,465	314	1,185	(D)	(D)	4,402	1,042	(D)	18,357	2,925	2,647	1,009	(D)	3,164
Detroit-Warren-Livonia, MI .....	14	197,773	392	5,844	(D)	(D)	26,033	8,462	6,639	40,843	32,135	18,126	6,654	4,336	18,048
Dothan, AL .....	291	4,606	95	201	(D)	(D)	767	647	(D)	562	265	525	147	(D)	674
Dover, DE .....	244	5,833	103	186	(D)	(D)	210	76	1,184	278	480	258	165	165	1,870
Dubuque, IA .....	298	4,438	58	152	778	186	589	196	152	777	362	567	233	97	291
Duluth, MN-WI .....	176	9,763	501	427	(D)	(D)	1,017	891	207	1,460	573	1,586	386	259	1,643
Durham-Chapel Hill, NC .....	61	37,986	120	614	7,916	5,960	2,782	610	724	4,682	4,349	4,066	773	603	4,789
Eau Claire, WI .....	229	6,398	133	231	677	378	(D)	141	1,292	576	872	176	172	172	710
El Centro, CA .....	286	4,759	1,167	86	45	165	607	331	43	339	181	176	103	103	1,413
Elizabethtown, KY .....	266	5,228	(D)	129	(D)	(D)	141	(D)	452	282	268	120	(D)	(D)	2,454
Elkhart-Goshen, IN .....	181	9,515	61	241	3,717	919	1,198	315	79	890	579	627	165	181	542
Elmira, NY .....	358	2,898	20	129	517	30	432	124	71	327	146	419	101	80	503
El Paso, TX .....	80	27,025	106	991	1,126	1,351	3,055	1,440	695	5,869	1,626	1,966	842	522	7,435
Erie, PA .....	187	9,428	80	240	1,427	638	1,062	329	254	1,502	604	1,452	356	296	1,190
Eugene-Springfield, OR .....	161	11,252	191	438	761	402	1,340	263	468	2,279	1,027	1,422	390	329	1,940
Evansville, IN-KY .....	118	17,368	(D)	816	(D)	(D)	(D)	390	1,801	(D)	(D)	(D)	(D)	(D)	375
Fairbanks, AK .....	270	5,112	(D)	283	23	320	351	452	80	485	(D)	325	164	89	1,916
Fargo, ND-MN .....	162	11,053	397	426	627	290	1,697	430	607	2,834	896	1,135	374	239	1,100
Farmington, NM .....	262	5,322	(D)	296	75	14	551	606	(D)	(D)	180	385	148	145	755
Fayetteville, NC .....	116	17,654	(D)	427	314	1,211	1,026	405	(D)	1,671	(D)	889	354	314	9,847
Fayetteville-Springdale-Rogers, AR-MO .....	112	18,249	163	577	(D)	(D)	3,028	1,356	291	2,855	3,477	1,255	540	357	1,932
Flagstaff, AZ .....	288	4,683	37	193	(D)	(D)	487	184	43	565	230	591	489	113	1,251
Flint, MI .....	157	11,511	42	334	1,344	194	1,742	436	450	2,023	912	1,615	390	354	1,675
Florence, SC .....	215	7,135	52	237	(D)	(D)	915	564	123	974	467	669	214	208	1,098
Florence-Muscle Shoals, AL .....	311	4,111	115	210	421	355	726	117	64	459	215	330	134	137	829
Fond du Lac, WI .....	325	3,762	160	199	(D)	(D)	451	222	114	521	148	407	92	104	374
Fort Collins-Loveland, CO .....	156	11,552	170	622	1,313	444	1,173	226	360	1,792	1,613	1,173	513	328	1,826
Fort Smith, AR-OK .....	173	10,185	1,181	335	(D)	(D)	1,182	740	180	1,220	904	867	237	215	1,236
Fort Wayne, IN .....	109	18,422	(D)	655	(D)	(D)	(D)	697	3,434	(D)	(D)	479	387	1,416	1,416
Fresno, CA .....	72	29,515	3,152	1,126	773	1,989	3,751	1,752	810	4,405	2,129	3,084	845	908	4,790
Gadsden, AL .....	361	2,640	20	82	153	350	329	130	60	394	167	408	98	100	349
Gainesville, FL .....	168	10,433	60	381	(D)	(D)	975	364	236	1,770	733	1,385	435	251	3,361
Gainesville, GA .....	228	6,443	35	280	(D)	(D)	889	194	87	816	417	748	393	154	634
Glens Falls, NY .....	317	3,957	57	211	398	265	522	128	118	467	279	450	289	100	673
Goldsboro, NC .....	313	4,005	118	120	222	745	438	156	66	366	178	386	84	85	1,041
Grand Forks, ND-MN .....	318	3,943	185	157	203	165	540	254	79	509	196	502	143	90	921
Grand Junction, CO .....	285	4,786	573	271	131	92	636	318	106	656	377	570	213	165	677
Grand Rapids-Wyoming, MI .....	66	33,361	(D)	1,050	(D)	(D)	(D)	(D)	707	6,331	(D)	(D)	925	778	2,590
Great Falls, MT .....	354	3,035	51	175	12	97	381	198	82	421	206	446	125	88	752
Greeley, CO .....	212	7,341	966	536	(D)	(D)	880	333	115	1,024	561	529	176	236	865
Green Bay, WI .....	128	15,270	(D)	483	849	1,958	(D)	(D)	341	3,104	(D)	(D)	650	318	1,322
Greensboro-High Point, NC .....	64	34,652	116	1,050	(D)	(D)	4,792	1,408	868	7,220	3,443	2,791	855	685	2,982
Greenville, NC .....	226	6,568	(D)	209	365	1,003	619	(D)	(D)	873	400	649	(D)	139	1,793
Greenville-Mauldin-Easley, SC .....	85	26,101	59	1,440	2,722	1,895	(D)	(D)	1,142	3,870	3,559	2,082	876	685	3,109
Gulfport-Biloxi, MS .....	171	10,288	57	401	(D)	(D)	1,013	707	172	1,359	894	577	1,115	201	3,021
Hagerstown-Martinsburg, MD-WV .....	206	7,790	72	(D)	(D)	(D)	(D)	383	267	1,327	541	883	265	220	1,495
Hanford-Corcoran, CA .....	310	4,133	671	83	32	528	348	104	30	233	146	293	83	85	1,497
Harrisburg-Carlisle, PA .....	75	28,708	268	808	(D)	(D)	(D)	1,074	5,886	3,274	3,126	993	781	1,494	4,949
Harrisonburg, VA .....	233	6,211	275	256	196	2,065	633	214	277	682	239	460	183	105	625
Hartford-West Hartford-East Hartford, CT .....	34	87,963	140	2,008	7,323	1,566	(D)	(D)	2,934	34,638	8,977	7,699	1,878	1,677	9,201
Hattiesburg, MS .....	282	4,810	86	173	(D)	(D)	(D)	83	760	311	619	203	118	994	994
Hickory-Lenoir-Morganton, NC .....	158	11,405	113	321	1,870	1,681	1,475	636	108	1,319	795	1,032	302	310	1,444
Hinesville-Fort Stewart, GA .....	338	3,562	8	48	(D)	209	(D)	21	119	75	54	47	(D)	(D)	2,697
Holland-Grand Haven, MI .....	191	8,997	196	291	(D)	(D)	1,006	344	105	1,273	645	523	205	218	967
Honolulu, HI .....	51	51,327	120	2,554	244	861	4,003	2,976	1,430	11,231	5,034	4,121	2,967	1,201	13,784
Hot Springs, AR .....	363	2,566	47	109	(D)	(D)	436	75	43	473	191	423	197	83	335
Houma-Bayou Cane-Thibodaux, LA .....	167	10,534	1,843	474	(D)	(D)	908	1,762	81	1,712	697	556	280	243	768
Houston-Sugar Land-Baytown, TX .....	5	384,603	(D)	17,536	(D)	(D)	(D)	43,175	(D)	(D)	51,584	(D)	(D)	6,935	27,979
Huntington-Ashland, WV-KY-OH .....	163	10,882	326	(D)	(D)	(D)	(D)	198	1,160	590	1,512	294	235	1,427	1,427
Huntsville, AL .....	97	20,900	144	519	(D)	(D)	2,035	187	420	2,128	4,957	1,138	506	442	5,226
Idaho Falls, ID .....	316	3,970	220	257	78	124	895	152	126	598	379	442	122	121	457
Indianapolis-Carmel, IN .....	28	105,163	438	(D)	(D)	(D)	(D)	5,253	(D)	24,589	10,622	8,415	3,456	2,211	8,964
Iowa City, IA .....	209	7,550	154	187	285	495	636	391	411	1,210	359	551	261	138	2,473
Ithaca, NY .....	314	4,000	102	77	289	41	(D)	(D)	72	460	265	1,599	143	89	442
Jackson, MI .....	272	5,034	35	108	709	196	605	1,038	43	515	286	552	134	145	668
Jackson, MS .....	88	24,379	790	872	(D)	(D)	3,189	1,237	957	4,986	2,544	2,479	694	583	4,113
Jackson, TN .....	292	4,604	106	(D)	(D)	(D)	(D)	142	78	475	277	550	136	112	843
Jacksonville, FL .....	46	60,303	215	2,745	(D)	(D)	(D)	2,658	14,514	6,662	5,587	2,705	1,589	8,286	8,286
Jacksonville, NC .....	198	8,462	88	188	47	44	389	134	50	603	309	215	173	104	6,120
Janesville, WI .....	281	4,835	141	163	486	350	825	311	136	625	297	644	144	128	586
Jefferson City, MO .....	239	5,998	(D)	244	(D)	(D)	(D)	(D)	325	522	(D)	(D)	(D)	(D)	1,607
Johnson City, TN .....	243	5,845	7	149	833	253	765	144	279	632	418	850	218	210	1,086
Johnstown, PA .....	312	4,092	78	115	318	98	535	266	108	543	400	742	110	147	634
Jonesboro, AR .....	306	4,205	286	135	285	284	637	157	69	779	225	565	132	98	554
Joplin, MO .....	250	5,739	70	130	687	747	(D)	(D)	142	501	384	711	169	167	552
Kalamazoo-Portage, MI .....	152	12,162	186	371	1,351	1,092	(D)	(D)	207	2,381	(D)	1,369	407	298	1,454
Kankakee-Bradley, IL .....	352	3,150	115	105	212	342	483	173	55	398	161	495	111	95	406
Kansas City, MO-KS .....	26	105,968	(D)	3,389	(D)	(D)	(D)	(D)	8,507	(D)	(D)	(D)	(D)	2,276	12,289
Kennewick-Pasco-Richland, WA .....	170	10,370	728	530	179	438	967	306	109	1,079	3,329	722	296	215	1,472
Killeen-Temple-Fort Hood, TX .....	129	15,267	74	430	(D)	(D)	1,281	490	319	949	772	1,193	327	315	8,424
Kingsport-Bristol-Bristol, TN-VA .....	177	9,755	111	352	(D)	(D)	(D)	372	(D)	(D)	789	1,105	317	275	1,009
Kingston, NY .....	287	4,755	62	176	(D)	(D)	683	197	124	674	357	538	273	144	1,150
Knoxville, TN .....	71	29,863	106	(D)	3,627	769	(D)	958	(D)	4,502	4,257	3,017	1,245	(D)	3,709
Kokomo, IN .....	329	3,689	74	72	1,592	51	380	123	38	307	150	265	101	94	442
Lafayette, LA .....	203	8,109	245	179	(D)	(D)	(D)	700	212	(D)	1,214	(D)	848	223	

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	104	19,377	613	1,159	1,934	2,026	2,960	730	631	2,850	1,621	2,122	632	604	1,495
Lansing-East Lansing, MI	103	19,612	216	481	1,845	409	(D)	504	4,783	(D)	1,828	1,828	481	586	4,585
Laredo, TX	241	5,959	568	127	31	19	911	783	77	642	351	513	240	162	1,535
Las Cruces, NM	249	5,742	228	215	312	100	515	259	117	763	618	620	228	169	1,600
Las Vegas-Paradise, NV	33	89,799	216	4,841	1,970	759	9,012	5,094	1,908	23,622	9,294	5,169	16,934	1,583	9,397
Lawrence, KS	326	3,755	17	115	99	280	378	135	183	691	299	241	158	156	1,002
Lawton, OK	278	4,891	20	115	(D)	(D)	301	133	66	477	245	201	142	76	2,662
Lebanon, PA	324	3,772	168	115	379	495	679	167	64	289	206	397	91	105	618
Lewiston, ID-WA	365	2,020	(D)	76	(D)	(D)	(D)	33	316	(D)	255	72	81	324	(D)
Lewiston-Auburn, ME	322	3,827	35	163	167	353	(D)	91	730	348	695	111	82	336	(D)
Lexington-Fayette, KY	90	23,307	784	813	(D)	(D)	3,005	793	830	3,912	2,398	1,825	872	452	3,531
Lima, OH	293	4,591	75	107	584	1,033	551	201	106	382	230	667	116	111	427
Lincoln, NE	134	14,448	157	474	(D)	(D)	(D)	308	3,232	1,285	1,538	(D)	365	2,566	(D)
Little Rock-North Little Rock-Conway, AR	67	32,980	599	1,160	(D)	(D)	4,805	1,670	(D)	3,259	2,963	932	695	5,962	(D)
Logan, UT-ID	341	3,458	(D)	180	441	429	347	(D)	58	356	269	(D)	91	125	682
Longview, TX	183	9,482	1,717	578	822	555	1,346	558	500	799	648	788	226	230	715
Longview, WA	355	2,978	119	257	294	384	424	194	44	239	122	323	98	83	397
Los Angeles-Long Beach-Santa Ana, CA	2	735,743	8,646	19,875	43,550	30,923	89,016	27,100	69,633	184,352	96,683	53,070	32,926	16,727	63,241
Louisville-Jefferson County, KY-IN	47	58,572	434	2,078	(D)	(D)	(D)	4,336	(D)	12,069	6,051	5,949	2,156	(D)	6,015
Lubbock, TX	175	9,955	389	(D)	(D)	(D)	1,656	396	(D)	1,593	660	1,221	454	306	1,892
Lynchburg, VA	196	8,740	31	(D)	1,136	1,188	(D)	230	151	1,448	872	945	215	240	861
Macon, GA	210	7,525	95	(D)	(D)	(D)	(D)	485	(D)	1,400	727	1,353	245	208	909
Madera-Chowchilla, CA	330	3,664	816	126	172	93	366	146	96	325	185	444	89	110	696
Madison, WI	63	35,615	453	966	(D)	(D)	3,977	1,115	2,051	10,388	3,323	2,508	898	827	5,795
Manchester-Nashua, NH	96	20,988	20	558	2,880	508	2,809	478	1,225	4,871	2,658	2,153	569	490	1,769
Manhattan, KS	240	5,989	(D)	222	(D)	(D)	(D)	107	560	(D)	(D)	144	129	3,379	(D)
Mankato-North Mankato, MN	323	3,801	282	157	(D)	(D)	472	142	166	483	244	530	105	116	564
Mansfield, OH	332	3,638	(D)	115	723	108	519	(D)	166	383	240	437	116	96	527
McAllen-Edinburg-Mission, TX	142	13,871	616	416	236	208	2,465	690	297	1,276	826	2,369	582	482	3,408
Medford, OR	234	6,187	102	358	318	175	(D)	201	1,099	543	879	276	195	835	(D)
Memphis, TN-MS-AR	44	65,025	581	1,643	(D)	(D)	(D)	6,592	(D)	13,320	7,203	5,271	3,092	(D)	7,578
Merced, CA	235	6,115	129	206	87	521	670	376	137	610	295	473	160	173	1,129
Miami-Fort Lauderdale-Pompano Beach, FL	11	257,560	1,262	10,600	(D)	(D)	39,449	14,846	12,870	68,286	31,230	22,151	12,791	6,756	27,966
Michigan City-La Porte, IN	337	3,565	96	149	557	433	393	275	43	379	170	352	189	97	433
Midland, TX	172	10,264	4,979	256	(D)	(D)	1,068	308	164	913	770	340	234	183	596
Milwaukee-Waukesha-West Allis, WI	37	84,574	199	2,174	(D)	(D)	9,413	2,977	3,272	21,464	10,390	9,413	2,356	1,760	6,940
Minneapolis-St. Paul-Bloomington, MN-WI	13	199,596	(D)	6,134	15,740	9,262	(D)	7,946	52,428	(D)	(D)	6,694	4,050	18,363	(D)
Missoula, MT	294	4,562	38	211	69	87	555	293	144	1,085	471	606	207	136	659
Mobile, AL	125	15,835	345	978	(D)	(D)	2,102	1,176	356	2,701	1,576	1,377	451	483	2,132
Modesto, CA	130	15,247	1,248	553	578	1,777	2,056	737	187	2,428	968	1,908	447	442	1,918
Monroe, LA	230	6,369	(D)	182	(D)	(D)	960	265	523	993	634	713	192	171	737
Monroe, MI	328	3,721	94	(D)	559	55	(D)	36	405	349	264	141	110	399	(D)
Montgomery, AL	131	14,934	163	622	(D)	(D)	1,675	569	(D)	2,400	1,448	1,292	420	(D)	3,666
Morgantown, WV	238	6,043	217	249	(D)	(D)	575	212	(D)	961	444	707	177	(D)	1,464
Morristown, TN	342	3,382	30	(D)	572	512	(D)	(D)	271	175	297	81	(D)	420	(D)
Mount Vernon-Anacortes, WA	255	5,469	(D)	251	344	1,626	625	223	38	588	(D)	299	162	130	766
Muncie, IN	344	4,364	53	95	315	67	409	131	43	571	309	548	114	99	611
Muskegon-Norton Shores, MI	284	4,792	44	139	(D)	(D)	714	183	125	645	173	616	163	126	603
Myrtle Beach-North Myrtle Beach-Conway, SC	186	9,434	36	388	244	47	1,238	174	238	3,257	521	647	1,319	226	1,099
Napa, CA	217	7,015	346	321	147	1,299	713	223	118	1,136	588	650	486	194	793
Naples-Marco Island, FL	145	13,148	377	870	217	58	1,658	280	282	4,315	1,186	1,235	1,199	405	1,066
Nashville-Davidson-Murfreesboro-Franklin, TN	39	80,898	140	(D)	(D)	(D)	2,914	(D)	15,097	10,816	12,085	3,906	767	551	7,551
New Haven-Milford, CT	57	40,844	74	1,288	3,383	1,548	5,032	1,201	1,505	8,212	4,589	7,098	1,043	1,024	4,846
New Orleans-Metairie-Kenner, LA	41	71,476	9,573	2,624	1,941	10,051	7,110	(D)	(D)	10,350	7,135	5,016	3,778	1,461	6,535
New York-Northern New Jersey-Long Island, NY-NJ-PA	1	1,280,517	813	34,312	(D)	(D)	46,634	96,576	432,709	187,377	109,689	42,460	25,691	114,962	(D)
Niles-Benton Harbor, MI	247	5,790	111	133	(D)	(D)	549	675	58	781	368	532	183	146	573
North Port-Bradenton-Sarasota, FL	89	23,638	438	1,375	888	533	3,132	668	607	5,864	3,041	2,836	1,355	769	2,133
Norwich-New London, CT	136	14,358	83	357	(D)	(D)	1,374	214	1,548	1,216	1,300	569	283	3,704	(D)
Ocala, FL	214	7,188	135	443	500	135	1,121	321	203	1,248	463	821	324	259	1,216
Ocean City, NJ	315	3,987	35	(D)	13	41	411	(D)	69	1,319	205	298	409	116	723
Odessa, TX	242	5,896	(D)	421	402	88	1,025	233	145	611	316	(D)	200	197	626
Ogden-Clearfield, UT	119	17,040	97	874	(D)	(D)	1,805	642	(D)	2,928	1,443	1,279	460	(D)	4,091
Oklahoma City, OK	48	58,339	6,595	1,938	(D)	(D)	(D)	1,750	9,629	5,757	4,692	2,000	1,205	10,854	(D)
Olympia, WA	195	8,843	101	292	169	97	1,248	244	121	1,353	591	962	323	287	3,057
Omaha-Council Bluffs, NE-IA	52	47,556	546	1,690	(D)	(D)	(D)	4,542	(D)	11,723	5,683	4,112	1,423	(D)	5,512
Orlando-Kissimmee-Sanford, FL	29	104,107	379	4,469	(D)	(D)	12,555	3,911	4,712	31,616	13,148	7,844	10,109	2,139	8,675
Oshkosh-Neenah, WI	204	8,052	34	236	1,478	1,487	(D)	208	959	927	679	159	188	762	(D)
Owensboro, KY	302	4,327	167	(D)	(D)	(D)	584	311	(D)	538	186	312	126	116	635
Oxnard-Thousand Oaks-Ventura, CA	62	35,736	2,146	1,115	2,663	3,854	4,772	825	1,050	6,842	3,702	2,427	1,156	861	4,324
Palm Bay-Melbourne-Titusville, FL	106	19,274	25	755	3,637	108	2,085	527	538	2,523	3,084	1,993	757	504	2,737
Palm Coast, FL	366	1,339	(D)	50	51	7	194	(D)	(D)	249	104	139	79	48	248
Panama City-Lynn Haven-Panama City Beach, FL	223	6,751	25	349	(D)	(D)	746	296	182	1,539	640	494	416	205	1,534
Parkersburg-Marietta-Vienna, WV-OH	246	5,831	(D)	(D)	(D)	(D)	662	(D)	(D)	685	314	668	173	(D)	798
Pascagoula, MS	208	7,665	57	411	(D)	(D)	401	284	86	419	425	254	137	105	878
Pensacola-Ferry Pass-Brent, FL	138	14,160	49	760	285	331	1,661	640	484	2,234	1,323	1,694	556	419	3,724
Peoria, IL	111	18,278	392	698	(D)	(D)	1,665	1,009	341	2,163	1,937	2,155	520	439	1,344
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	7	346,932	1,021	(D)	(D)	(D)	36,955	(D)	13,983	102,516	51,952	38,598	9,346	6,814	30,829
Phoenix-Mesa-Glendale, AZ	15	190,601	2,549	9,464	(D)	(D)	26,877	9,701	5,567	49,623	22,790	17,236	7,801	3,791	19,329
Pine Bluff, AR	349	3,186	(D)	151	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	73	749	(D)
Pittsburgh, PA	22	115,752	2,433	4,148	(D)	(D)	13,601	5,734	4,614	24,258	17,228	14,219	3,900	2,773	9,728
Pittsfield, MA	265	5,231	17	231	(D)	(D)	506	154	124	1,204	490	958	328	169	513
Pocatello, ID	360	2,712	53	134	(D)	(D)	(D)	(D)	377	212	(D)	85	74	517	(D)
Portland-South Portland-Biddeford, ME	86	25,920	(D)	835	(D)	(D)	3,130	(D)	703	6,712	2,949	2,930	1,114	514	3,208
Portland-Vancouver-Hillsboro, OR-WA	21	124,683	1,283	3,972	(D)	(D)	(D)	4,449	(D)	(D)	12,623	9,539	3,352	2,582	12,600
Port St. Lucie, FL	160	11,327	(D)	630	(D)										

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Table Ends

[Millions of dollars]

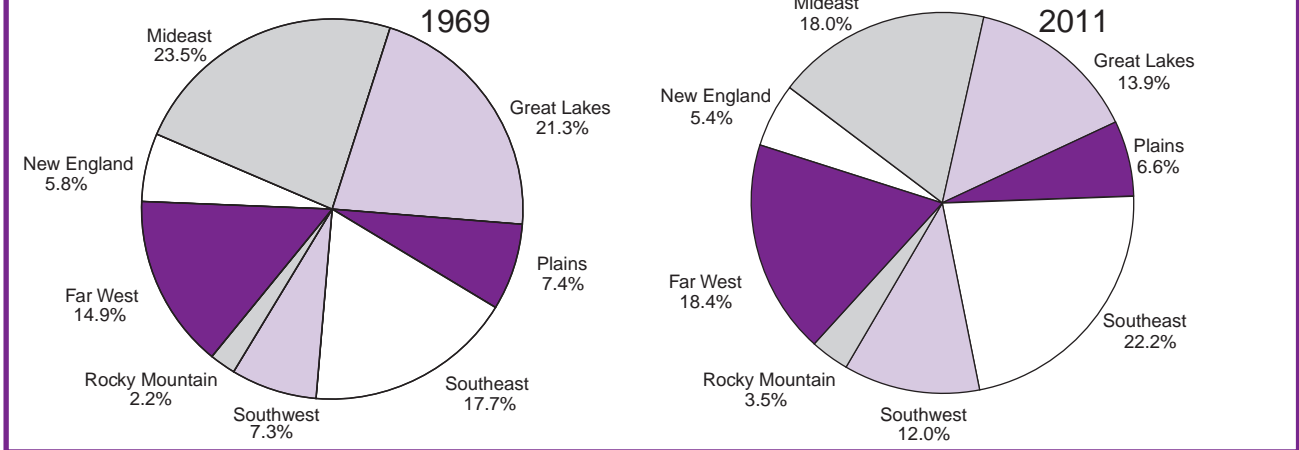
Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD.....	264	5,241	47	230	189	28	712	292	149	1,142	322	676	274	138	1,040
Reading, PA.....	132	14,876	220	583	2,297	1,041	1,991	784	182	2,049	1,718	1,582	380	432	1,616
Redding, CA.....	268	5,147	162	280	142	37	781	404	102	735	420	798	218	201	869
Reno-Sparks, NV.....	99	20,172	143	1,015	1,301	362	2,476	(D)	(D)	5,112	2,083	1,637	1,667	418	2,284
Richmond, VA.....	45	64,321	259	(D)	(D)	(D)	6,936	2,733	(D)	15,024	9,844	5,266	1,583	(D)	9,481
Riverside-San Bernardino-Ontario, CA.....	25	109,818	1,583	5,968	5,346	3,553	16,598	7,253	2,997	20,008	8,802	9,599	4,529	3,647	19,936
Roanoke, VA.....	144	13,304	40	(D)	(D)	748	1,771	829	(D)	2,216	1,352	1,671	386	(D)	1,485
Rochester, MN.....	185	9,457	157	330	(D)	(D)	(D)	(D)	183	908	342	3,938	281	183	750
Rochester, NY.....	53	45,742	(D)	1,703	4,425	5,133	(D)	(D)	1,848	6,301	5,459	(D)	1,354	952	5,428
Rockford, IL.....	149	12,521	70	464	2,861	607	(D)	(D)	239	1,741	847	1,577	347	374	1,131
Rocky Mount, NC.....	256	5,465	(D)	176	601	1,219	747	(D)	(D)	613	349	(D)	147	119	675
Rome, GA.....	348	3,207	22	70	261	513	375	189	133	247	157	659	91	74	415
Sacramento-Arden-Arcade-Roseville, CA.....	32	92,873	1,159	4,238	3,382	1,464	(D)	(D)	2,909	20,175	11,658	8,481	2,922	2,652	21,220
Saginaw-Saginaw Township North, MI.....	219	6,884	111	190	1,393	109	847	243	231	1,064	592	920	219	158	808
St. Cloud, MN.....	211	7,456	(D)	483	700	531	933	(D)	(D)	1,119	462	1,060	220	190	947
St. George, UT.....	345	3,348	(D)	206	143	21	454	241	(D)	710	216	447	200	144	439
St. Joseph, MO-KS.....	295	4,497	138	155	(D)	(D)	490	245	(D)	487	273	483	112	(D)	564
St. Louis, MO-IL.....	20	129,734	740	(D)	(D)	(D)	(D)	5,809	(D)	22,890	18,959	14,455	5,247	(D)	13,298
Salem, OR.....	150	12,488	661	505	(D)	(D)	1,165	378	172	2,264	815	1,726	334	305	3,185
Salinas, CA.....	115	17,777	3,442	495	161	717	2,317	556	337	2,337	1,254	1,154	1,155	442	3,410
Salisbury, MD.....	308	4,139	74	(D)	(D)	233	582	239	130	585	420	589	128	137	660
Salt Lake City, UT.....	42	66,456	(D)	2,766	5,197	2,386	(D)	(D)	2,345	17,749	7,900	4,119	2,129	1,617	7,632
San Angelo, TX.....	321	3,863	401	138	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	130	109	864
San Antonio-New Braunfels, TX.....	38	82,036	2,013	3,582	(D)	(D)	9,805	3,092	3,856	15,338	8,890	7,387	4,000	1,918	16,131
San Diego-Carlsbad-San Marcos, CA.....	16	171,568	1,089	6,147	11,012	3,701	16,383	5,152	9,751	41,243	24,276	11,174	7,044	3,873	30,723
Sandusky, OH.....	353	3,124	41	67	473	441	358	97	39	368	114	320	377	69	359
San Francisco-Oakland-Fremont, CA.....	8	325,927	2,879	9,976	(D)	(D)	29,631	13,845	18,965	77,858	61,265	23,362	11,668	6,855	28,685
San Jose-Sunnyvale-Santa Clara, CA.....	17	168,517	852	3,623	(D)	(D)	16,379	4,353	21,902	22,572	28,191	11,188	3,464	2,211	8,789
San Luis Obispo-Paso Robles, CA.....	166	10,662	521	618	(D)	(D)	1,246	1,150	199	1,985	925	875	555	342	1,475
Santa Barbara-Santa Maria-Goleta, CA.....	102	19,623	1,707	744	(D)	(D)	1,959	356	733	3,611	2,688	1,649	962	518	2,914
Santa Cruz-Watsonville, CA.....	179	9,697	597	519	(D)	(D)	1,458	200	167	1,827	1,194	1,002	437	344	1,296
Santa Fe, NM.....	218	6,897	198	229	46	54	831	90	237	1,755	664	665	493	246	1,387
Santa Rosa-Petaluma, CA.....	100	19,888	408	1,106	(D)	(D)	2,573	624	475	4,173	2,407	1,997	837	628	2,000
Savannah, GA.....	147	12,933	(D)	507	(D)	(D)	(D)	(D)	221	1,577	1,124	1,574	(D)	352	2,411
Scranton-Wilkes-Barre, PA.....	101	19,697	140	606	(D)	(D)	(D)	(D)	997	2,639	1,586	2,768	672	521	2,221
Seattle-Tacoma-Bellevue, WA.....	12	231,221	1,192	8,024	(D)	(D)	26,934	8,466	26,751	49,064	26,934	15,340	7,450	4,646	28,368
Sebastian-Vero Beach, FL.....	309	4,135	175	210	141	29	631	54	117	1,023	372	542	277	137	428
Sheboygan, WI.....	269	5,130	70	144	1,083	959	525	168	31	722	280	516	136	104	391
Sherman-Denison, TX.....	340	3,465	72	158	793	171	437	147	56	374	171	453	144	96	395
Shreveport-Bossier City, LA.....	94	22,243	6,849	615	(D)	(D)	2,033	1,023	408	2,326	1,164	1,775	881	390	2,831
Sioux City, IA-NE-SD.....	224	6,734	(D)	194	(D)	(D)	782	(D)	111	(D)	(D)	(D)	(D)	166	625
Sioux Falls, SD.....	124	16,232	482	435	(D)	(D)	1,950	492	480	7,172	947	(D)	421	271	894
South Bend-Mishawaka, IN-MI.....	153	12,029	106	333	1,908	765	1,520	436	265	1,965	1,179	1,884	333	301	1,034
Spartanburg, SC.....	165	10,673	44	404	(D)	(D)	1,651	358	122	1,146	893	775	372	245	1,451
Spokane, WA.....	113	18,090	120	746	1,311	282	2,673	906	352	3,492	1,589	2,526	677	485	2,931
Springfield, IL.....	180	9,681	(D)	356	(D)	(D)	1,007	(D)	(D)	1,704	830	(D)	311	345	2,390
Springfield, MA.....	91	22,619	76	819	1,438	1,006	2,533	1,085	533	3,927	1,894	3,989	806	744	3,769
Springfield, MO.....	137	14,316	16	(D)	(D)	(D)	886	542	2,374	1,566	2,139	489	465	1,704	2,174
Springfield, OH.....	334	3,628	103	73	481	138	(D)	(D)	36	632	255	479	121	151	454
State College, PA.....	236	6,095	90	211	341	61	458	134	273	892	503	465	214	139	2,314
Steubenville-Weirton, OH-WV.....	335	3,599	62	111	(D)	(D)	366	679	73	341	133	422	192	83	363
Stockton, CA.....	105	19,375	1,369	898	665	1,081	2,861	1,593	367	3,168	1,265	2,100	552	593	2,862
Sumter, SC.....	351	3,156	55	152	480	181	306	98	30	229	190	297	76	97	965
Syracuse, NY.....	77	27,620	188	1,032	2,179	1,207	3,610	2,713	714	4,528	2,762	3,301	891	645	3,850
Tallahassee, FL.....	143	13,395	(D)	533	(D)	(D)	(D)	(D)	598	1,995	(D)	(D)	(D)	512	4,388
Tampa-St. Petersburg-Clearwater, FL.....	23	113,702	835	4,690	(D)	(D)	15,209	5,427	5,430	26,010	15,480	11,583	5,917	2,736	12,919
Terre Haute, IN.....	245	5,833	223	224	(D)	(D)	(D)	(D)	79	598	285	698	172	158	785
Texarkana, TX-Texarkana, AR.....	301	4,362	57	139	(D)	(D)	(D)	(D)	71	564	288	499	165	127	1,023
Toledo, OH.....	82	26,605	(D)	864	3,218	2,548	(D)	(D)	494	3,845	(D)	(D)	803	641	3,224
Topeka, KS.....	189	9,371	98	340	(D)	(D)	808	(D)	808	1,737	744	1,032	255	(D)	1,916
Trenton-Ewing, NJ.....	81	26,680	12	567	485	812	2,222	673	1,720	5,509	5,261	3,365	531	545	4,977
Tucson, AZ.....	68	32,324	875	1,355	(D)	(D)	3,299	1,498	800	5,314	3,697	3,794	1,370	841	6,586
Tulsa, OK.....	55	44,823	3,820	1,655	(D)	(D)	5,124	3,759	1,765	7,420	4,886	3,562	1,163	946	3,992
Tuscaloosa, AL.....	194	8,859	828	304	(D)	(D)	(D)	(D)	(D)	1,293	452	530	241	177	1,745
Tyler, TX.....	200	8,461	1,079	252	602	253	1,090	360	381	1,007	729	1,355	284	215	855
Utica-Rome, NY.....	190	9,138	93	276	662	296	(D)	(D)	226	1,457	618	1,311	298	225	2,253
Valdosta, GA.....	307	4,161	105	761	(D)	(D)	293	498	222	(D)	557	(D)	184	(D)	1,215
Vallejo-Fairfield, CA.....	140	13,925	289	761	372	2,209	1,664	564	228	1,729	887	1,659	428	370	2,766
Victoria, TX.....	280	4,840	628	(D)	(D)	(D)	(D)	(D)	(D)	(D)	237	411	123	112	513
Vineland-Millville-Bridgeton, NJ.....	275	4,984	168	202	414	431	(D)	(D)	113	563	246	552	93	120	1,174
Virginia Beach-Norfolk-Newport News, VA-NC.....	40	80,518	525	(D)	(D)	(D)	(D)	3,654	(D)	15,950	7,810	5,629	2,681	(D)	23,387
Visalia-Porterville, CA.....	159	11,349	2,364	397	187	783	1,538	663	201	1,123	636	742	300	331	2,084
Waco, TX.....	197	8,597	112	382	1,351	732	945	330	202	1,246	574	989	275	243	1,219
Warner Robins, GA.....	254	5,491	5	99	132	499	390	141	43	409	497	276	158	119	2,722
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	4	425,167	450	(D)	(D)	(D)	28,100	11,974	25,562	90,541	98,516	26,510	12,911	15,463	92,322
Waterloo-Cedar Falls, IA.....	205	7,810	(D)	222	1,730	579	(D)	(D)	113	1,331	(D)	(D)	210	161	888
Wausau, WI.....	252	5,650	105	165	865	508	803	228	75	1,185	384	577	130	139	486
Wenatchee-East Wenatchee, WA.....	331	3,653	435	138	(D)	(D)	549	87	62	572	162	456	189	97	659
Wheeling, WV-OH.....	259	5,363	806	(D)	(D)	(D)	(D)	(D)	121	701	358	620	219	126	630
Wichita, KS.....	84	26,299	639	918	(D)	(D)	3,431	982	791	3,540	2,336	2,661	1,034	616	3,034
Wichita Falls, TX.....	248	5,744	1,110	157	(D)	(D)	580	(D)	(D)	488	(D)	(D)	167	131	1,776
Williamsport, PA.....	319	3,876	122	137	541	444	526	119	84	376	249	466	109	122	581
Wilmington, NC.....	139	13,976	117	772	766	834	1,520	1,048	413	3,562	1,266	1,012	578	313	1,776
Winchester, VA-WV.....	271	5,069	26	(D)	(D)	(D)	621	205	(D)	776	(D)	687	153	1	



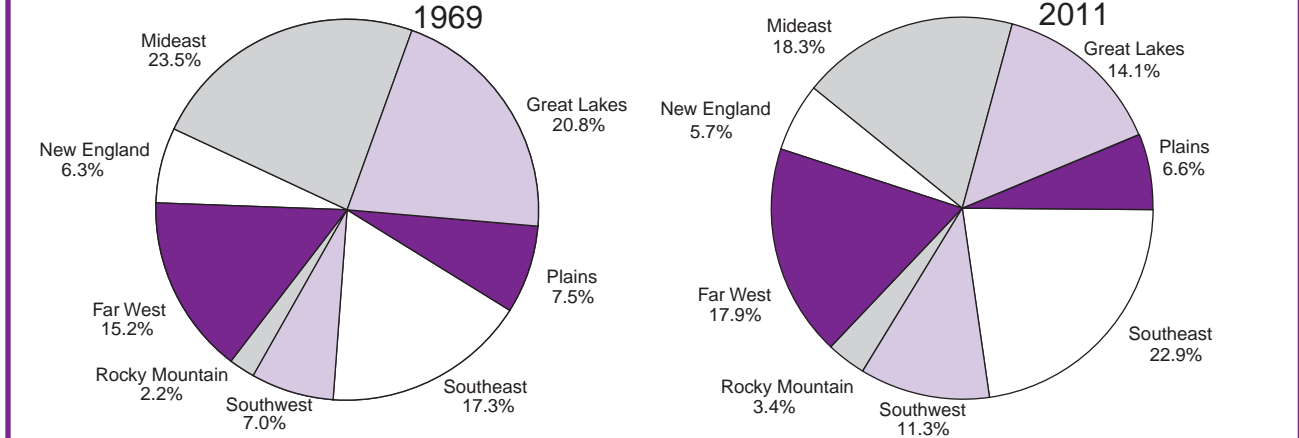
K. Charts

SELECTED REGIONAL ESTIMATES

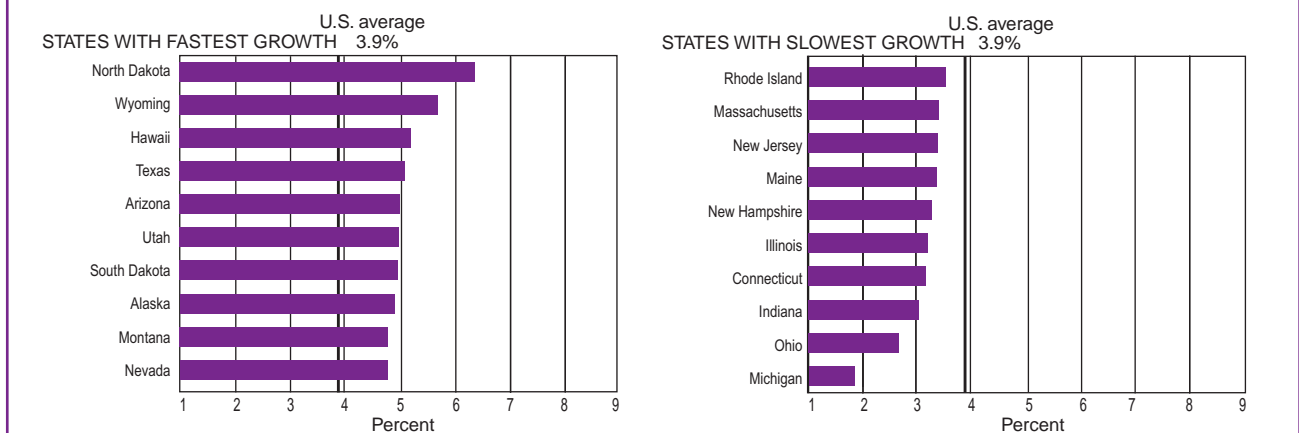
SHARES OF U.S. GROSS DOMESTIC PRODUCT BY STATE BY REGION



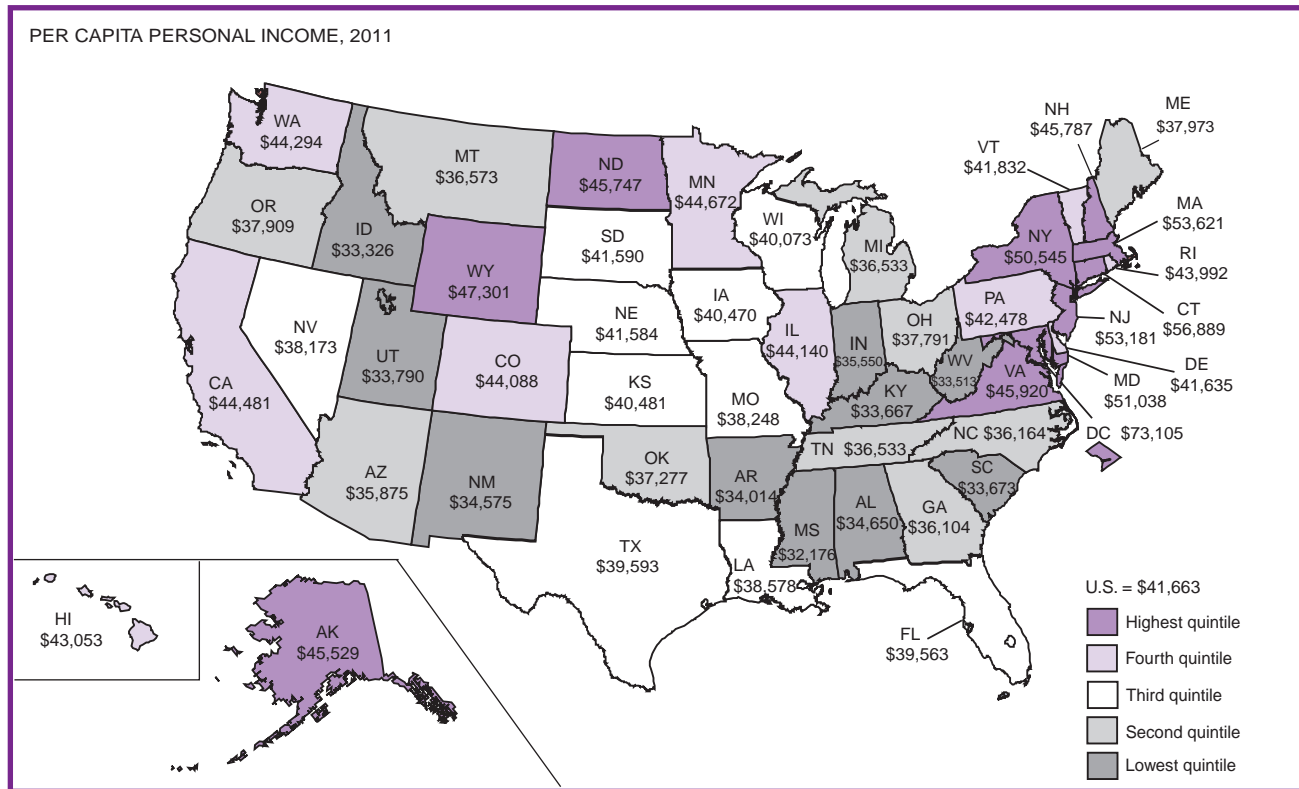
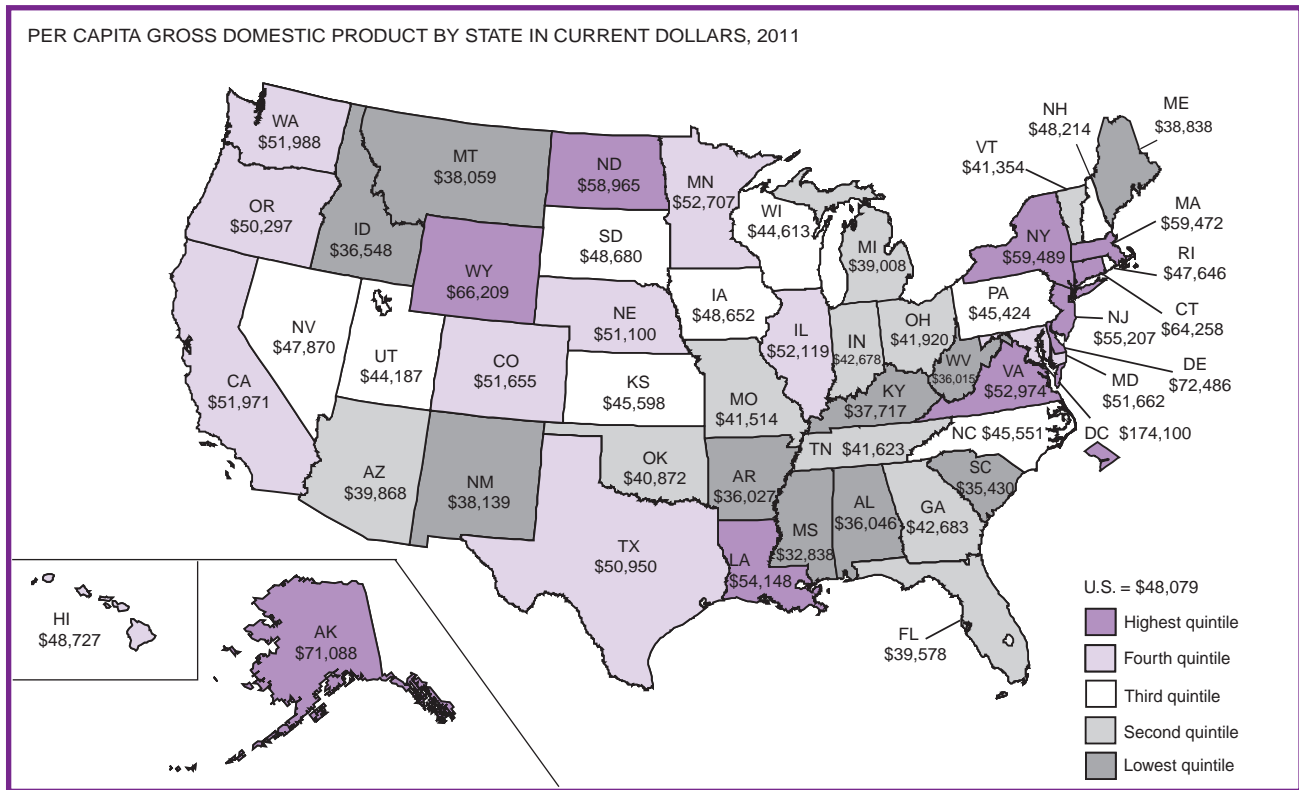
SHARES OF U.S. PERSONAL INCOME BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 2001-2011



SELECTED REGIONAL ESTIMATES



## Appendixes

### A. Additional Information About the NIPA Estimates

#### Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—*at present, the year 2005*—equal to 100.<sup>1</sup>

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where  $r$  is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period;  $m$  is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and  $n$  is the number of periods between the earlier periods and the later periods (that is,  $t - 0$ ).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

## Reconciliation Table

**Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs**

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates					
				2010	2011				2012
					IV	I	II	III	
<b>Exports of goods and services and income receipts, ITAs</b> .....	1	<b>2,518.8</b>	<b>2,848.0</b>	<b>2,658.9</b>	<b>2,758.4</b>	<b>2,854.0</b>	<b>2,899.2</b>	<b>2,880.4</b>	<b>2,901.7</b>
Less: Gold, ITAs.....	2	17.6	34.3	17.6	30.9	27.6	42.1	36.4	41.3
Statistical differences <sup>1</sup> .....	3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items.....	4	2.0	1.6	1.5	1.5	1.3	1.8	1.5	1.4
Plus: Adjustment for grossing of parent/affiliate interest payments .....	5	7.1	6.7	8.1	5.5	6.9	6.9	7.4	7.1
Adjustment for U.S. territories and Puerto Rico .....	6	47.9	52.4	44.4	54.0	51.8	53.1	50.8	54.4
Services furnished without payment by financial intermediaries except life insurance carriers .....	7	6.7	6.6	6.0	6.4	6.4	7.0	6.8	7.0
<b>Equals: Exports of goods and services and income receipts, NIPAs</b> .....	8	<b>2,560.9</b>	<b>2,877.9</b>	<b>2,698.3</b>	<b>2,791.8</b>	<b>2,890.2</b>	<b>2,922.2</b>	<b>2,907.3</b>	<b>2,927.5</b>
<b>Imports of goods and services and income payments, ITAs</b> .....	9	<b>2,829.6</b>	<b>3,180.9</b>	<b>2,951.8</b>	<b>3,097.5</b>	<b>3,195.4</b>	<b>3,204.6</b>	<b>3,226.0</b>	<b>3,315.4</b>
Less: Gold, ITAs.....	10	12.6	16.4	18.4	15.2	16.2	17.1	17.0	15.6
Statistical differences <sup>1</sup> .....	11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs .....	13	-7.0	-10.3	-8.1	-8.9	-9.7	-11.0	-11.7	-12.4
Adjustment for grossing of parent/affiliate interest payments.....	14	7.1	6.7	8.1	5.5	6.9	6.9	7.4	7.1
Adjustment for U.S. territories and Puerto Rico .....	15	39.4	26.6	48.0	26.8	29.9	23.0	26.8	26.9
Imputed interest paid to rest of world.....	16	6.7	6.6	6.0	6.4	6.4	7.0	6.8	7.0
<b>Equals: Imports of goods and services and income payments, NIPAs</b> .....	17	<b>2,863.3</b>	<b>3,194.1</b>	<b>2,987.4</b>	<b>3,112.0</b>	<b>3,212.7</b>	<b>3,213.4</b>	<b>3,238.2</b>	<b>3,328.3</b>
<b>Balance on goods and services and income, ITAs (1-9)</b> .....	18	<b>-310.8</b>	<b>-332.9</b>	<b>-292.9</b>	<b>-339.1</b>	<b>-341.4</b>	<b>-305.4</b>	<b>-345.6</b>	<b>-413.7</b>
Less: Gold (2-10+13) .....	19	-2.0	7.6	-8.9	6.8	1.7	14.0	7.7	13.3
Statistical differences (3-11) <sup>1</sup> .....	20	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items (4-12) .....	21	2.0	1.6	1.5	1.5	1.3	1.8	1.5	1.4
Plus: Adjustment for U.S. territories and Puerto Rico (6-15) .....	22	8.5	25.8	-3.6	27.2	21.9	30.1	24.0	27.5
<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)</b> .....	23	<b>-302.4</b>	<b>-316.2</b>	<b>-289.1</b>	<b>-320.2</b>	<b>-322.5</b>	<b>-291.2</b>	<b>-330.9</b>	<b>-400.8</b>

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.

ITAs International transactions accounts

NIPAs National income and product accounts

## B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at [www.bea.gov](http://www.bea.gov).

### National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

**National income and product accounts (NIPAs).** This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The first seven chapters have been updated to reflect the 2011 annual NIPA revision.

*Concepts and Methods of the U.S. National Income and Product Accounts* (2011)

“Introductory Chapters 1–4”

“Chapter 5: Personal Consumption Expenditures”

“Chapter 6: Private Fixed Investment”

“Chapter 7: Change in Private Inventories”

“Chapter 8: Net Exports of Goods and Services”

“Chapter 9: Government Consumption Expenditures and Gross Investment

*Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends* (2002)

*An Introduction to National Income and Product Accounts* (2007)

*Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007)

The following SURVEY articles describe the 2009 comprehensive revision of the NIPAs.

“Initial Results of the 2009 Comprehensive NIPA Revision” (August 2009)

“Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision” (September 2009)

“Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes” (March 2008)

In addition, see the following articles.

“Annual Revision of the National Income and Prod-

uct Accounts” (August 2012) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

“Updated Summary of NIPA Methodologies” (November 2011) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

“Gross Domestic Product: Revisions and Source Data” (February 2006) describes the categories of data that are used for the advance, preliminary (now called second), and final (now called third) quarterly estimates of GDP.

**Fixed assets and consumer durable goods.** *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 1997–2010” (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

**Satellite account.** This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov) under “About BEA.”

## Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

**Annual industry accounts.** *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

**Benchmark input-output accounts.** *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

## International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

**International transactions accounts and international investment position accounts.** “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

*U.S. International Transactions Accounts: Concepts and Estimation Methods* (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2012 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report” (May 2012) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that were included in the 2011 annual revision.

**Direct investment.** Updated methodologies are

available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

Additional improvements are described in the following annual articles: “Direct Investment Positions: Country and Industry Detail” (July) and “Operations of U.S. Multinational Companies” (November 2011) and “Operations of U.S. Affiliates of Foreign Companies” (August 2011).

**International services.** The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2011 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

## Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

**Personal income.** Estimates of personal income are prepared for states and for local areas.

*State Personal Income and Employment* (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

*Local Area Personal Income and Employment* (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

*Gross Domestic Product by State* (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.