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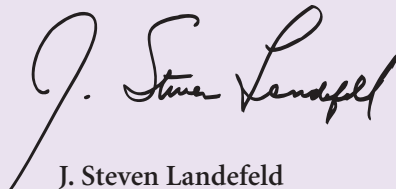
Director's Message

In this month's *Taking Account*, we highlight the results of the Research and Development Data Link Project—a joint effort by the National Science Foundation, the Census Bureau, and the Bureau of Economic Analysis (BEA). The project's recently published report, *International Investment and R&D Data Link: 2004–07*, provides a wealth of new statistics generated by combining statistics from the Census Bureau's Survey of Industrial Research and Development (SIRD) and BEA's surveys of foreign direct investment in the United States and United States direct investment abroad. The result is greatly expanded information on the R&D activities of U.S. multinational companies and U.S. affiliates of foreign multinational companies that will interest policymakers, economists, and other researchers.

Elsewhere in this issue, we present statistics on services traded across borders *and* services delivered via affiliates of multinational companies, thus taking a broad view of services provided to and by the United States in international markets. Cross-border trade statistics are presented for 2011, while services provided through affiliates are presented for 2010.

Another article takes a look at international transactions accounts for the second quarter of 2012; the current-account deficit fell to \$117.4 billion from \$133.6 billion in the first quarter. The decline was accounted for by a decrease in the deficit on goods, an increase in the surplus on income, and a small increase in the surplus on services.

In addition, the *Regional Quarterly Report* looks at state personal income for the second quarter of 2012. Growth slowed in 39 states and the District of Columbia, accelerated in 10 states, and was unchanged in 1 state. Growth rates ranged from 2.1 percent in North Dakota to 0.4 percent in New Mexico.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

Joint report offers new R&D data on multinationals

The Research and Development Data Link Project—a joint effort by the National Science Foundation, the Census Bureau, and the Bureau of Economic Analysis—has released new information on the research and development (R&D) activities of U.S. multinational companies (MNCs) and foreign MNCs with activities in the United States.

The report, *International Investment and R&D Data Link: 2004–07*, provides a wealth of previously unavailable statistics to inform policymakers, economists, and researchers.

Key insights include the following:

- U.S. multinational parent companies and U.S. affiliates of foreign MNCs together had 810,000 R&D employees. That's about 80 percent of all U.S. R&D employment.
- MNCs with facilities in the United States accounted for \$210.7 billion in R&D activities in 2007, compared with \$45.1 billion for nonMNCs.
- R&D by MNCs accounted for 82 percent of all industrial R&D activity in the United States in 2007. Specifically, MNCs accounted for 86 percent of basic research, 79 percent of applied research, and 83 percent of development activity.
- Manufacturing accounted for 76 percent of all R&D performed by U.S. multinational parent companies and for 78

percent of all R&D performed by U.S. affiliates.

- The top three states for R&D performed by U.S. parent companies and U.S. affiliates of foreign MNCs were California, Michigan, and New Jersey.
- U.S. multinational parent companies funded 88 percent of their U.S. R&D from their own (and other nonfederal) sources in 2007, while 12 percent was federally funded. U.S. affiliates of foreign MNCs funded 96 percent of their R&D from nonfederal sources.

For U.S. affiliates and for U.S. multinational parent companies, the report details R&D performance by industry, sources of funds, state, selected technology area, and character of work (basic, applied, and development activity). For U.S. affiliates of foreign MNCs, the report includes information on investing country. For U.S. MNCs, the report includes data on selected host countries and their overseas affiliates. The report also presents data on R&D employment of these companies.

The data link project report is the culmination of an effort that began in June 2002, when the National Center for Science and Engineering Statistics (NCSES) of the National Science Foundation (NSF) approached the Census Bureau and the Bureau of Economic Analysis (BEA) to propose a joint project to link statistics from the Census Bu-

reau's Survey of Industrial Research and Development (SIRD) to BEA's annual and benchmark surveys of foreign direct investment in the United States (FDIUS) and United States direct investment abroad (USDIA).

SIRD provides details on R&D activities by U.S.-located nonfarm for-profit companies with five or more employees, including character of work of R&D, and the U.S. state location of the R&D activity. However, it does not collect information on foreign ownership or overseas investments.

The BEA FDIUS survey provides a wealth of detailed statistical information on U.S. affiliates of foreign MNCs, while the USDIA survey provides comparable information on the domestic activities of parents of U.S. MNCs and their affiliates abroad.

The data link project essentially looked at the subset of companies in the SIRD that are also part of an MNC.

While the set of matched companies does not account for all U.S. R&D activity undertaken by U.S. multinational parent companies or U.S. affiliates of foreign MNCs, it accounts for more than 91 percent of such activity in all years.

The report is available on the NSF Web site at www.nsf.gov/statistics/rmlink/. An *InfoBrief* from NSF is available at www.nsf.gov/statistics/infbrief/nsf12332//nsf12332.pdf.

GDP and the Economy

Third Estimates for the Second Quarter of 2012

REAL GROSS domestic product (GDP) increased at an annual rate of 1.3 percent in the second quarter of 2012, according to the third estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ In the first quarter, real GDP increased 2.0 percent.

The third estimate of real GDP growth was revised down 0.4 percentage point from the second estimate, primarily reflecting downward revisions to inventory investment (mainly farm inventories), to consumer spending (mainly services), and to exports (also mainly services).² (See “Revisions to GDP” on page 3 and “Effects of the 2012 Midwest Drought on the NIPA Estimates” on page 6.)

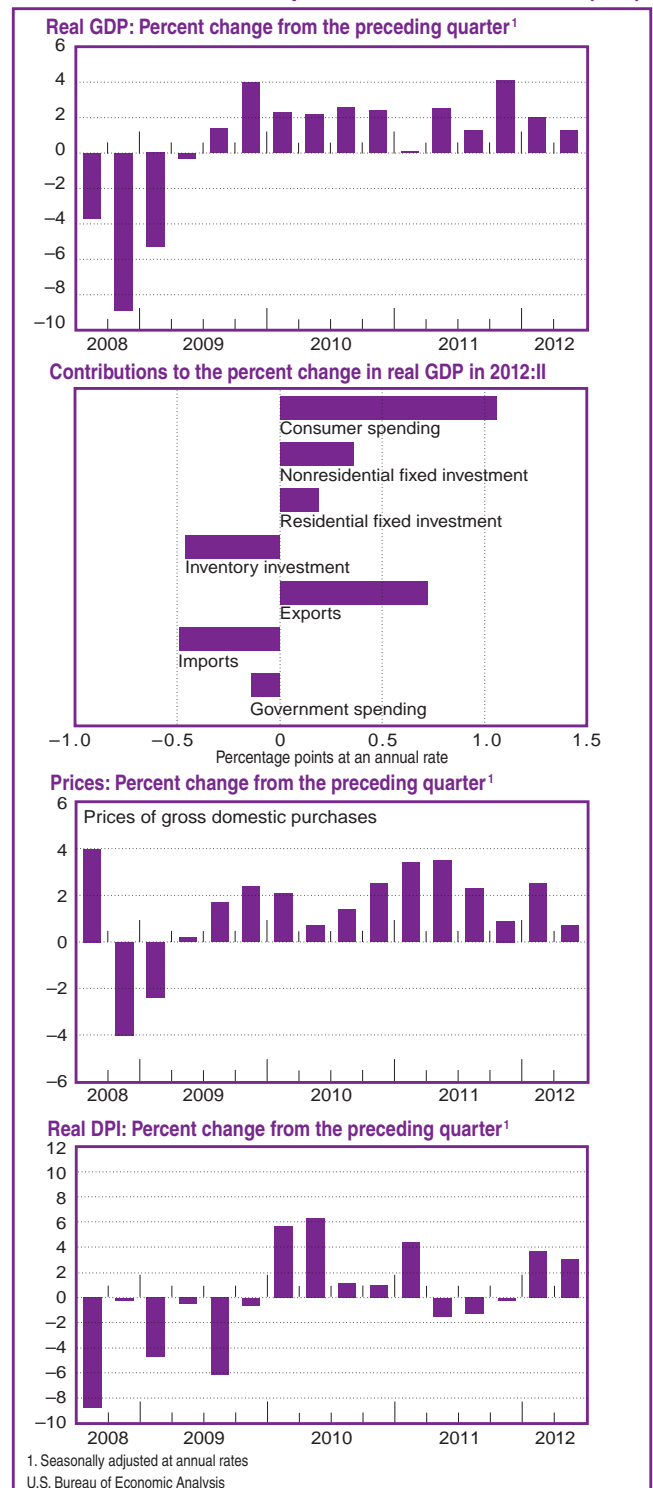
- Prices of goods and services purchased by U.S. residents increased 0.7 percent in the second quarter, 0.1 percentage point less than in the second estimate; in the first quarter, prices increased 2.5 percent. Energy prices turned down in the second quarter, and food prices decelerated. Excluding food and energy, gross domestic purchases prices increased 1.4 percent in the second quarter after increasing 2.4 percent in the first quarter.
- Real disposable personal income (DPI) increased 3.1 percent in the second quarter, the same increase as in the second estimate; in the first quarter, real DPI increased 3.7 percent. Current-dollar DPI increased 3.8 percent in the second quarter, also the same increase as in the second estimate; current-dollar DPI increased 6.3 percent in the first quarter. The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.0 percent in the second quarter; in the first quarter, the rate was 3.6 percent.
- Profits from current production increased \$21.8 billion in the second quarter after decreasing \$53.0 billion in the first quarter (see page 4).

1. “Real” estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see [“Revisions to GDP, GDI, and Their Major Components”](#) in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)			Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2012		2011	2012		2011		2012			
	II	III	IV	I	II	III	IV	I	II		
Gross domestic product ¹	100.0	1.3	4.1	2.0	1.3	1.3	4.1	2.0	1.3		
Personal consumption expenditures	71.0	1.7	2.0	2.4	1.5	1.18	1.45	1.72	1.06		
Goods	24.0	1.4	5.4	4.7	0.3	0.33	1.29	1.11	0.08		
Durable goods	7.7	5.4	13.9	11.5	-0.2	0.40	1.00	0.85	-0.02		
Nondurable goods	16.3	-0.4	1.8	1.6	0.6	-0.06	0.29	0.26	0.10		
Services	47.0	1.8	0.3	1.3	2.1	0.85	0.16	0.61	0.99		
Gross private domestic investment	13.1	5.9	33.9	6.1	0.7	0.68	3.72	0.78	0.09		
Fixed investment	12.7	15.5	10.0	9.8	4.5	1.75	1.19	1.18	0.56		
Nonresidential	10.4	19.0	9.5	7.5	3.6	1.71	0.93	0.74	0.36		
Structures	2.9	20.7	11.5	12.9	0.6	0.51	0.31	0.35	0.02		
Equipment and software	7.4	18.3	8.8	5.4	4.8	1.20	0.62	0.39	0.35		
Residential	2.4	1.4	12.1	20.5	8.5	0.03	0.26	0.43	0.19		
Change in private inventories	0.4	.....	.....	.....	.....	-1.07	2.53	-0.39	-0.46
Net exports of goods and services	-3.7	.....	.....	.....	.....	0.02	-0.64	0.06	0.23
Exports	14.0	6.1	1.4	4.4	5.3	0.83	0.21	0.60	0.72		
Goods	9.9	6.2	6.0	4.0	7.0	0.59	0.58	0.39	0.67		
Services	4.1	6.1	-8.8	5.2	1.1	0.25	-0.38	0.21	0.05		
Imports	17.7	4.7	4.9	3.1	2.8	-0.81	-0.85	-0.54	-0.49		
Goods	14.8	2.9	6.3	2.0	2.9	-0.43	-0.90	-0.29	-0.42		
Services	2.9	13.8	-1.7	9.0	2.3	-0.38	0.05	-0.25	-0.07		
Government consumption expenditures and gross investment	19.6	-2.9	-2.2	-3.0	-0.7	-0.60	-0.43	-0.60	-0.14		
Federal	7.8	-4.3	-4.4	-4.2	-0.2	-0.36	-0.35	-0.34	-0.02		
National defense	5.2	2.6	-10.6	-7.1	-0.2	0.15	-0.60	-0.39	-0.01		
Nondefense	2.6	-17.4	10.2	1.8	-0.4	-0.51	0.25	0.05	-0.01		
State and local	11.8	-2.0	-0.7	-2.2	-1.0	-0.24	-0.08	-0.26	-0.12		

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)			Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2012		2011	2012		2011		2012			
	II	III	IV	I	II	III	IV	I	II		
Gross domestic product ¹	100.0	1.3	4.1	2.0	1.3	1.3	4.1	2.0	1.3		
Final sales of domestic product	99.6	2.3	1.5	2.4	1.7	2.35	1.56	2.35	1.71		
Change in private inventories	0.4	.....	.....	.....	.....	-1.07	2.53	-0.39	-0.46
Goods	28.2	2.1	16.1	3.9	1.3	0.58	4.23	1.09	0.38		
Services	64.8	0.5	-1.0	0.6	1.2	0.33	-0.62	0.38	0.76		
Structures	7.0	5.5	7.2	7.4	1.7	0.37	0.49	0.50	0.12		
Addenda:											
Motor vehicle output	2.8	1.5	24.0	30.9	7.3	0.03	0.55	0.72	0.20		
GDP excluding motor vehicle output	97.2	1.3	3.6	1.3	1.1	1.25	3.54	1.23	1.06		
Final sales of computers	0.4	31.5	31.1	4.5	-19.9	0.12	0.12	0.02	-0.10		
GDP excluding final sales of computers	99.6	1.2	4.0	1.9	1.4	1.16	3.97	1.94	1.35		
Gross domestic income (GDI) ² .....	.....	-0.2	4.5	3.8	0.2	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE: For GDP and its components, percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Consumer spending slowed in the second quarter, adding 1.06 percentage points to real GDP growth after adding 1.72 percentage points in the first quarter. The slowdown reflected a downturn in durable goods, especially in motor vehicles and parts, and a slowdown in nondurable goods. Services picked up.

Nonresidential fixed investment slowed, adding 0.36 percentage point to real GDP growth after adding 0.74 percentage point. Investment in structures investment slowed, mainly reflecting a downturn in power and communication. Equipment and software also slowed somewhat.

Residential fixed investment decelerated, adding 0.19 percentage point to real GDP growth after adding 0.43 percentage point. Improvements turned down, and single-family structures slowed. In contrast, brokers' commissions picked up.

Inventory investment subtracted 0.46 percentage point from real GDP growth after subtracting 0.39 percentage point. The larger decrease mainly reflected a larger decrease in farm inventory investment.

Exports, mainly goods exports, picked up and contributed 0.72 percentage point to real GDP growth after contributing 0.60 percentage point.

Imports, mainly services imports, slowed and subtracted 0.49 percentage point from real GDP growth after subtracting 0.54 percentage point.

Government spending decreased less in the second quarter, subtracting 0.14 percentage point from real GDP growth after subtracting 0.60 percentage point. The smaller decrease reflected smaller decreases in national defense spending and in state and local government spending.

Real final sales of domestic product, real GDP less inventory investment, slowed, increasing 1.7 percent in the second quarter after increasing 2.4 percent in the first quarter.

Motor vehicle output slowed sharply, adding 0.20 percentage point to real GDP growth after adding 0.72 percentage point.

Final sales of computers turned down and subtracted 0.10 percentage point from real GDP growth after adding 0.02 percentage point.

Real gross domestic income, which measures the output of the economy as the costs incurred and the incomes earned in the production of GDP, increased 0.2 percent after increasing 3.8 percent.

Revisions to GDP

Table 3. Second and Third Estimates for the Second Quarter of 2012

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Second	Third	Third minus second	Second	Third	Third minus second
Gross domestic product (GDP) ¹	1.7	1.3	-0.4	1.7	1.3	-0.4
Personal consumption expenditures	1.7	1.5	-0.2	1.20	1.06	-0.14
Goods	0.4	0.3	-0.1	0.09	0.08	-0.01
Durable goods	0.0	-0.2	-0.2	0.00	-0.02	-0.02
Nondurable goods	0.5	0.6	0.1	0.09	0.10	0.01
Services	2.4	2.1	-0.3	1.11	0.99	-0.12
Gross private domestic investment	3.0	0.7	-2.3	0.40	0.09	-0.31
Fixed investment	5.1	4.5	-0.6	0.63	0.56	-0.07
Nonresidential	4.2	3.6	-0.6	0.43	0.36	-0.07
Structures	2.8	0.6	-2.2	0.08	0.02	-0.06
Equipment and software	4.7	4.8	0.1	0.34	0.35	0.01
Residential	8.9	8.5	-0.4	0.20	0.19	-0.01
Change in private inventories				-0.23	-0.46	-0.23
Net exports of goods and services				0.32	0.23	-0.09
Exports	6.0	5.3	-0.7	0.82	0.72	-0.10
Goods	7.3	7.0	-0.3	0.70	0.67	-0.03
Services	3.0	1.1	-1.9	0.12	0.05	-0.07
Imports	2.9	2.8	-0.1	-0.51	-0.49	0.02
Goods	2.5	2.9	0.4	-0.37	-0.42	-0.05
Services	4.6	2.3	-2.3	-0.13	-0.07	0.06
Government consumption expenditures and gross investment	-0.9	-0.7	0.2	-0.18	-0.14	0.04
Federal	-0.1	-0.2	-0.1	-0.01	-0.02	-0.01
National defense	-0.1	-0.2	-0.1	0.00	-0.01	-0.01
Nondefense	-0.3	-0.4	-0.1	-0.01	-0.01	0.00
State and local	-1.4	-1.0	0.4	-0.17	-0.12	0.05
Addenda:						
Final sales of domestic product	2.0	1.7	-0.3	1.97	1.71	-0.26
Gross domestic purchases price index	0.8	0.7	-0.1			
GDP price index	1.6	1.6	0.0			

1. The estimates for GDP under the contribution columns are also percent changes.

The third estimate of the percent change in real GDP was 0.4 percentage point less than the second estimate. The average revision (without regard to sign) between the second estimate and the third estimate is 0.3 percentage point. The downward revision to the percent change in real GDP primarily reflected downward revisions to inventory investment, to consumer spending, and to exports.

The revision to consumer spending primarily reflected a downward revision to spending for services. Within services, the largest contributor to the revision was financial services and insurance, specifically, portfolio management and investment advice services and financial service charges and fees. The revision was based on the incorporation of newly available second-quarter Census Bureau quarterly services survey data and newly available Federal Deposit Insurance Corporation *Call Report* data.

The revision to inventory investment primarily reflected a downward revision to farm inventories, based on the incorporation of revised farm income statistics from the Economic Research Service. These data, which were released too late to be incorporated into last month's estimate, reflected the effects of this summer's extreme hot weather and drought in the Midwest on farm production. (See "Effects of the 2012 Midwest Drought on the NIPA Estimates" on page 6.)

The revision to exports was mostly to services exports. Within services, the largest contributor to the revision was travel, based on the incorporation of revised data from the international transactions accounts.

Source Data for the Third Estimates

The third estimate of GDP for the second quarter of 2012 incorporated the following source data.

Personal consumption expenditures: Census Bureau retail sales for June (revised) and quarterly services survey data for the second quarter (new) and Federal Deposit Insurance Corporation *Call Report* data for the second quarter (new).

Nonresidential fixed investment: Census Bureau construction spending (value put in place) data for May and June (revised) and quarterly services survey data for the second quarter (new).

Residential fixed investment: Census Bureau construction spending (value put in place) data for May and June (revised).

Change in private inventories: manufacturers' and trade inventories for June (revised) and farm income statistics (revised) from the Economic Research Service of the U.S. Department of Agriculture.

Exports and imports of goods and services: Bureau of Economic Analysis international transactions accounts data for April, May, and June (revised).

Government consumption expenditures and gross investment: Census Bureau construction spending (value put in place) data for May and June (revised).

GDP prices: export and import prices for April, May, and June (revised), and Federal Reserve Board *Call Report* data for the second quarter (new).

Corporate Profits

Table 4. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)						Percent change from preceding quarter (quarterly rate)			
	Level		Change from preceding quarter							
	2012		2011		2012		2011		2012	
	II	III	IV	I	II	III	IV	I	II	
Current production measures:										
Corporate profits	1,921.9	29.6	122.6	-53.0	21.8	1.6	6.7	-2.7	1.1	
Domestic industries.....	1,485.3	18.0	119.5	-5.0	-11.9	1.3	8.6	-0.3	-0.8	
Financial	389.2	14.9	88.0	-12.3	-39.7	4.4	24.9	-2.8	-9.3	
Nonfinancial	1,096.1	3.2	31.4	7.3	27.8	0.3	3.1	0.7	2.6	
Rest of the world.....	436.5	11.5	3.1	-48.0	33.6	2.6	0.7	-10.7	8.4	
Receipts from the rest of the world.....	641.5	-8.3	-5.0	-13.7	10.0	-1.3	-0.8	-2.1	1.6	
Less: Payments to the rest of the world.....	205.0	-19.9	-8.2	34.4	-23.6	-8.9	-4.0	17.7	-10.3	
Less: Taxes on corporate income.....	443.3	-23.1	8.4	83.2	-10.3	-6.0	2.3	22.5	-2.3	
Equals: Profits after tax.....	1,478.5	52.7	114.3	-136.2	31.9	3.7	7.8	-8.6	2.2	
Net dividends	747.5	18.4	12.0	9.2	20.4	2.7	1.7	1.3	2.8	
Undistributed profits from current production	731.0	34.2	102.3	-145.5	11.6	4.7	13.4	-16.8	1.6	
Net cash flow	1,841.8	41.9	139.4	-169.8	6.0	2.3	7.5	-8.5	0.3	

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production increased \$21.8 billion, or 1.1 percent at a quarterly rate, in the second quarter after decreasing \$53.0 billion, or 2.7 percent, in the first quarter.

Domestic profits of financial corporations decreased \$39.7 billion, or 9.3 percent, after decreasing \$12.3 billion, or 2.8 percent.

Domestic profits of nonfinancial corporations increased \$27.8 billion, or 2.6 percent, after increasing \$7.3 billion, or 0.7 percent.

Profits from the rest of the world increased \$33.6 billion, or 8.4 percent, after decreasing \$48.0 billion, or 10.7 percent. In the second quarter, receipts increased \$10.0 billion, and payments decreased \$23.6 billion.

Taxes on corporate income decreased \$10.3 billion, or 2.3 percent, after increasing \$83.2 billion, or 22.5 percent, in the first quarter. About \$43 billion of the first-quarter increase in taxes reflected the effect of the expiration of “bonus depreciation” in 2011.

Net dividends increased \$20.4 billion, or 2.8 percent, after increasing \$9.2 billion, or 1.3 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including the

Census Bureau Quarterly Financial Report, Federal Deposit Insurance Corporation *Call Reports*, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service (IRS) data when these data are available for two reasons: the IRS data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Corporate Profits by Industry

Table 5. Corporate Profits by Industry
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level	Change from preceding quarter								
	2012	2011			2012		2011		2012	
	II	III	IV	I	II	III	IV	I	II	
Industry profits:										
Profits with IVA	2,124.3	34.2	124.7	177.3	23.5	1.9	6.9	9.2	1.1	
Domestic industries	1,687.7	22.6	121.5	225.4	-10.2	1.7	9.0	15.3	-0.6	
Financial	441.9	15.2	88.3	12.1	-39.3	4.2	23.2	2.6	-8.2	
Nonfinancial	1,245.8	7.4	33.2	213.4	29.0	0.8	3.4	21.3	2.4	
Utilities	41.3	-26.3	4.9	23.2	3.0	-72.0	47.2	154.4	7.7	
Manufacturing	372.8	19.7	37.0	77.6	9.3	8.6	14.9	27.2	2.5	
Wholesale trade	149.6	10.6	0.7	28.6	15.0	11.2	0.6	27.0	11.2	
Retail trade	136.4	1.9	17.1	17.7	-2.2	1.9	16.5	14.7	-1.6	
Transportation and warehousing	55.0	-0.2	3.9	7.2	-1.7	-0.3	8.6	14.4	-3.0	
Information	118.6	-2.7	-2.1	24.4	8.8	-3.1	-2.4	28.5	8.0	
Other nonfinancial	372.2	4.4	-28.3	34.7	-3.1	1.2	-7.7	10.2	-0.8	
Rest of the world	436.5	11.5	3.1	-48.0	33.6	2.6	0.7	-10.7	8.4	
Addenda:										
Profits before tax (without IVA and CCAj)	2,108.2	-0.4	97.1	188.1	-16.3	0.0	5.3	9.7	-0.8	
Profits after tax (without IVA and CCAj)	1,664.9	22.8	88.8	104.8	-6.0	1.6	6.0	6.7	-0.4	
IVA	16.0	34.4	27.7	-10.8	39.7					
CCAj	-202.4	-4.6	-2.1	-230.3	-1.7					

Profits with inventory valuation adjustment (IVA) increased \$23.5 billion, or 1.1 percent, in the second quarter after increasing \$177.3 billion, or 9.2 percent, in the first quarter.

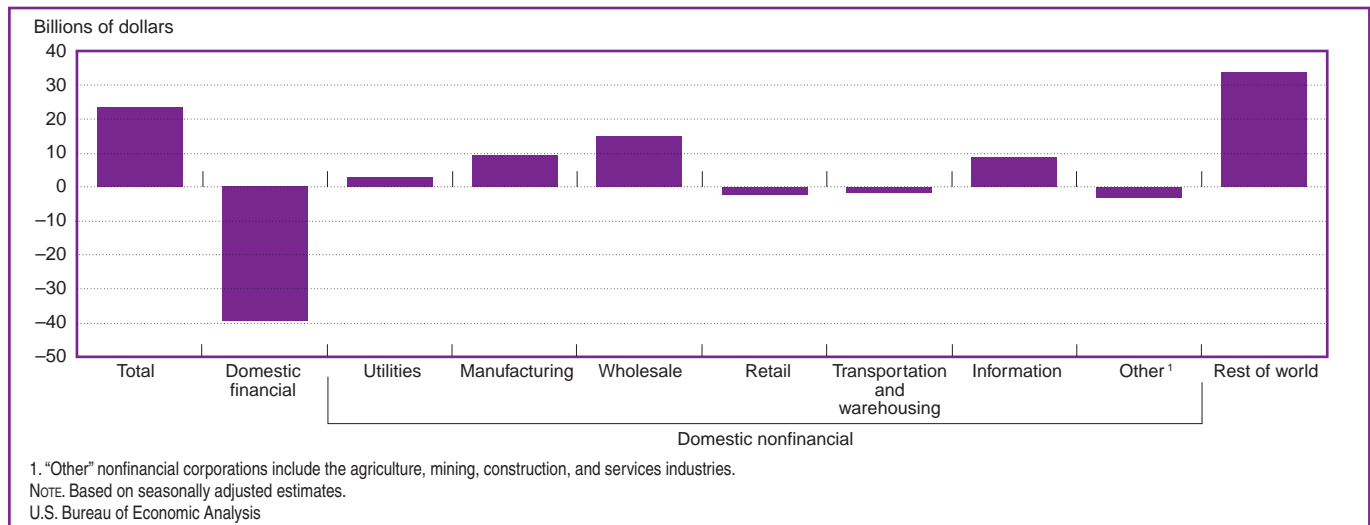
Profits of domestic industries decreased \$10.2 billion, or 0.6 percent, after increasing \$225.4 billion, or 15.3 percent.

Profits of domestic financial industries decreased \$39.3 billion, or 8.2 percent, after increasing \$12.1 billion, or 2.6 percent.

Profits of domestic nonfinancial industries increased \$29.0 billion, or 2.4 percent, after increasing \$213.4 billion, or 21.3 percent. The deceleration reflected a deceleration in manufacturing industries, a downturn in "other" nonfinancial industries, a deceleration in utilities, a downturn in retail trade industries, decelerations in information industries and in wholesale trade industries, and a downturn in transportation and warehousing.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAj Capital consumption adjustment

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2012:II



Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of price changes on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAj) for

each industry. However, estimates of the CCAj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits" in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Effects of the 2012 Midwest Drought on the NIPA Estimates

This summer's severe heat and drought adversely affected agricultural production in several Midwestern states. The national income and product accounts (NIPAs) reflect the effects of the drought in several ways. For the most part, the crop losses resulting from the drought are reflected in the source data that BEA uses to estimate farm output and inventories. When the source data do not completely reflect the effects of such events, BEA attempts to supplement these data, applying methodologies similar to those used in the past. While the drought could indirectly affect many components of gross domestic product (GDP), such as personal consumption expenditures and exports, it is only possible to separately identify the drought's direct effects on a few components, such as the change in farm inventories on the expenditure side of GDP and farm proprietors' income on the income side. (See also [FAQ 1012](#) on BEA's Web site.)

Effects on real GDP

The production of agricultural crops, such as corn and soybeans, is reflected in the expenditure-side components of GDP. Specifically, the reduction in farm production caused by the drought directly affects the estimates of farm inventories, a component of the change in private inventories. Annual changes in farm inventories of crops are estimated as crops harvested in the year and available for sale, less crops sold in the period, plus net Commodity Credit Corporation (CCC) loan transactions. Because crop production takes place throughout the year, even if crops are harvested only once a year, BEA's estimates spread the value of crop output throughout the year. For each quarter, the change in farm inventories of crops is calculated as the estimated crop output allocated to that quarter, less crops sold in that quarter, plus net CCC loan transactions.

The regular source data for crop output and sales are derived from the U.S. farm income and wealth statistics, which are published by the Economic Research Service (ERS) of the U.S. Department of Agriculture three times a year in February, August, and November. The most recent farm statistics were issued at the end of August and included revised farm forecasts for calendar year 2012. To estimate the loss attributed to the drought, BEA first compared the harvest quantities reported in the August

report, which reflected production under drought conditions, with those in the February report, which reflected predrought estimates. Then, BEA used prevailing prices to value the ERS estimates of the change in crop inventories for the year 2012. This resulted in a downward revision to crop inventory investment of about \$11.5 billion (current dollars) between the predrought February report and the August report.

Because most of the ERS farm statistics are annual estimates, BEA used additional ERS reports to adjust the quarterly pattern of crop output to reflect the timing of the effects of the drought during June and July. Specifically, since corn and soybeans were the crops most impacted by the drought, BEA focused its adjustments on these crops. Based on the pattern of projected corn and soybean output shown in the monthly issues of two ERS reports, *Feed Outlook* and *Oil Crops Outlook*, second-quarter crop output was revised down \$11.9 billion, and market sales were revised down \$3.7 billion, contributing to a downward revision of \$7.8 billion to second-quarter farm inventories. After adjusting for inflation, the change in real farm inventories was revised down \$5.7 billion (chained 2005 dollars) for the second quarter. These estimates only reflect the losses in June. Somewhat larger impacts are anticipated for the third and fourth quarters.

Effects on personal income

The second-quarter estimate of personal income also reflects the effects of crop losses caused by the drought, specifically on farm proprietors' income. However, many farmers participate in crop insurance programs; in the NIPAs, crop insurance benefits are included on an accrual basis in the quarters when the losses occur, not when the insurance payments are received. Crop insurance benefits do not directly affect either GDP or gross domestic income, but they do affect farm proprietors' income. In the second quarter, \$6.0 billion in losses to the farm sector were offset by crop insurance benefits. Consequently, the downward revision of \$2.7 billion to farm proprietors' income in the second quarter was smaller than the corresponding revisions to crop output and inventories. Benefit payments to farmers for federal crop insurance are recorded as net insurance settlements within business current transfer payments to government.

GDP and the Economy

Third Estimates for the Second Quarter of 2012

REAL GROSS domestic product (GDP) increased at an annual rate of 1.3 percent in the second quarter of 2012, according to the third estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ In the first quarter, real GDP increased 2.0 percent.

The third estimate of real GDP growth was revised down 0.4 percentage point from the second estimate, primarily reflecting downward revisions to inventory investment (mainly farm inventories), to consumer spending (mainly services), and to exports (also mainly services).² (See “Revisions to GDP” on page 3 and “Effects of the 2012 Midwest Drought on the NIPA Estimates” on page 6.)

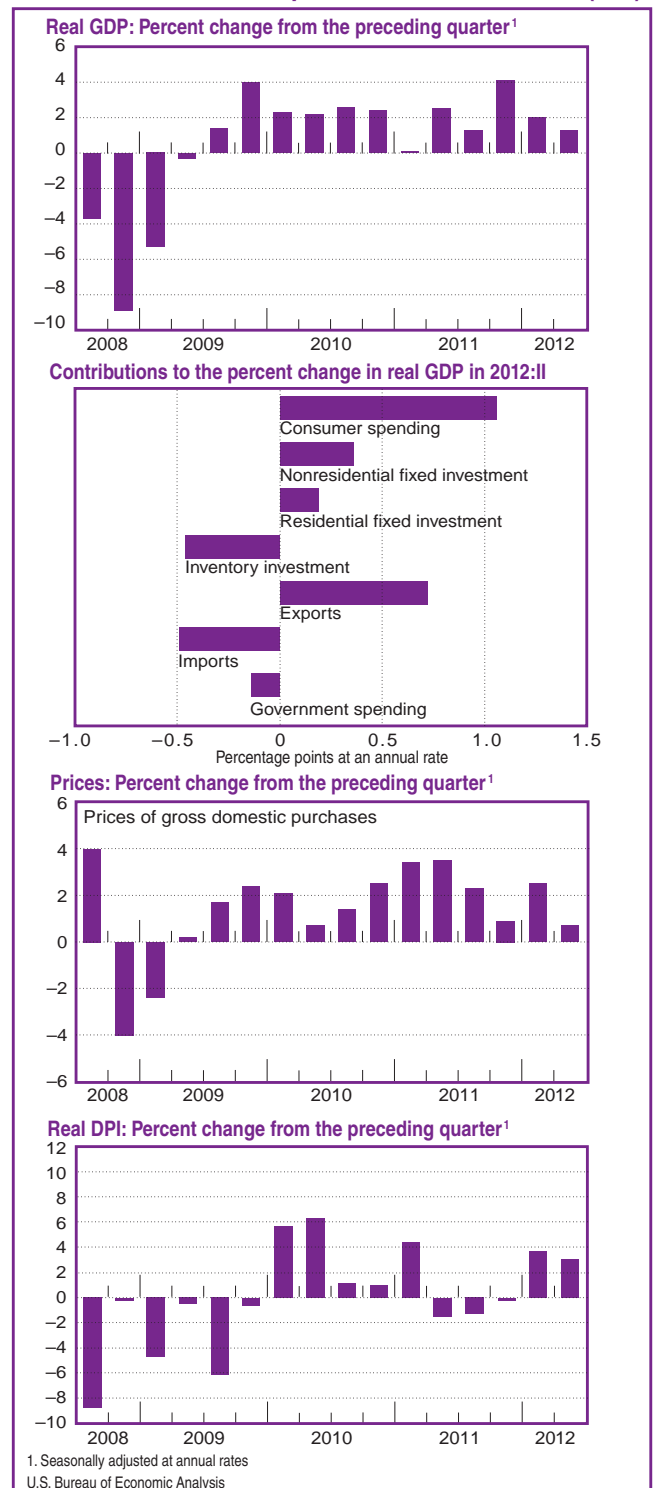
- Prices of goods and services purchased by U.S. residents increased 0.7 percent in the second quarter, 0.1 percentage point less than in the second estimate; in the first quarter, prices increased 2.5 percent. Energy prices turned down in the second quarter, and food prices decelerated. Excluding food and energy, gross domestic purchases prices increased 1.4 percent in the second quarter after increasing 2.4 percent in the first quarter.
- Real disposable personal income (DPI) increased 3.1 percent in the second quarter, the same increase as in the second estimate; in the first quarter, real DPI increased 3.7 percent. Current-dollar DPI increased 3.8 percent in the second quarter, also the same increase as in the second estimate; current-dollar DPI increased 6.3 percent in the first quarter. The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.0 percent in the second quarter; in the first quarter, the rate was 3.6 percent.
- Profits from current production increased \$21.8 billion in the second quarter after decreasing \$53.0 billion in the first quarter (see page 4).

1. “Real” estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see [“Revisions to GDP, GDI, and Their Major Components”](#) in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2012		2011		2012		2011		2012	
	II	III	IV	I	II	III	IV	I	II	
Gross domestic product ¹	100.0	1.3	4.1	2.0	1.3	1.3	4.1	2.0	1.3	
Personal consumption expenditures	71.0	1.7	2.0	2.4	1.5	1.18	1.45	1.72	1.06	
Goods.....	24.0	1.4	5.4	4.7	0.3	0.33	1.29	1.11	0.08	
Durable goods.....	7.7	5.4	13.9	11.5	-0.2	0.40	1.00	0.85	-0.02	
Nondurable goods.....	16.3	-0.4	1.8	1.6	0.6	-0.06	0.29	0.26	0.10	
Services.....	47.0	1.8	0.3	1.3	2.1	0.85	0.16	0.61	0.99	
Gross private domestic investment	13.1	5.9	33.9	6.1	0.7	0.68	3.72	0.78	0.09	
Fixed investment.....	12.7	15.5	10.0	9.8	4.5	1.75	1.19	1.18	0.56	
Nonresidential.....	10.4	19.0	9.5	7.5	3.6	1.71	0.93	0.74	0.36	
Structures.....	2.9	20.7	11.5	12.9	0.6	0.51	0.31	0.35	0.02	
Equipment and software.....	7.4	18.3	8.8	5.4	4.8	1.20	0.62	0.39	0.35	
Residential.....	2.4	1.4	12.1	20.5	8.5	0.03	0.26	0.43	0.19	
Change in private inventories.....	0.4	.....	.....	.....	.....	-1.07	2.53	-0.39	-0.46
Net exports of goods and services	-3.7	.....	.....	.....	.....	0.02	-0.64	0.06	0.23
Exports.....	14.0	6.1	1.4	4.4	5.3	0.83	0.21	0.60	0.72	
Goods.....	9.9	6.2	6.0	4.0	7.0	0.59	0.58	0.39	0.67	
Services.....	4.1	6.1	-8.8	5.2	1.1	0.25	-0.38	0.21	0.05	
Imports.....	17.7	4.7	4.9	3.1	2.8	-0.81	-0.85	-0.54	-0.49	
Goods.....	14.8	2.9	6.3	2.0	2.9	-0.43	-0.90	-0.29	-0.42	
Services.....	2.9	13.8	-1.7	9.0	2.3	-0.38	0.05	-0.25	-0.07	
Government consumption expenditures and gross investment	19.6	-2.9	-2.2	-3.0	-0.7	-0.60	-0.43	-0.60	-0.14	
Federal.....	7.8	-4.3	-4.4	-4.2	-0.2	-0.36	-0.35	-0.34	-0.02	
National defense.....	5.2	2.6	-10.6	-7.1	-0.2	0.15	-0.60	-0.39	-0.01	
Nondefense.....	2.6	-17.4	10.2	1.8	-0.4	-0.51	0.25	0.05	-0.01	
State and local.....	11.8	-2.0	-0.7	-2.2	-1.0	-0.24	-0.08	-0.26	-0.12	

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Table 2. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2012		2011		2012		2011		2012	
	II	III	IV	I	II	III	IV	I	II	
Gross domestic product ¹	100.0	1.3	4.1	2.0	1.3	1.3	4.1	2.0	1.3	
Final sales of domestic product.....	99.6	2.3	1.5	2.4	1.7	2.35	1.56	2.35	1.71	
Change in private inventories.....	0.4	.....	.....	.....	.....	-1.07	2.53	-0.39	-0.46
Goods.....	28.2	2.1	16.1	3.9	1.3	0.58	4.23	1.09	0.38	
Services.....	64.8	0.5	-1.0	0.6	1.2	0.33	-0.62	0.38	0.76	
Structures.....	7.0	5.5	7.2	7.4	1.7	0.37	0.49	0.50	0.12	
Addenda:										
Motor vehicle output.....	2.8	1.5	24.0	30.9	7.3	0.03	0.55	0.72	0.20	
GDP excluding motor vehicle output.....	97.2	1.3	3.6	1.3	1.1	1.25	3.54	1.23	1.06	
Final sales of computers.....	0.4	31.5	31.1	4.5	-19.9	0.12	0.12	0.02	-0.10	
GDP excluding final sales of computers.....	99.6	1.2	4.0	1.9	1.4	1.16	3.97	1.94	1.35	
Gross domestic income (GDI) ².....	.....	-0.2	4.5	3.8	0.2	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE: For GDP and its components, percent changes are from NIPA table 1.2.1, contributions are from NIPA table 1.2.2, and shares are calculated from NIPA table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Consumer spending slowed in the second quarter, adding 1.06 percentage points to real GDP growth after adding 1.72 percentage points in the first quarter. The slowdown reflected a downturn in durable goods, especially in motor vehicles and parts, and a slowdown in nondurable goods. Services picked up.

Nonresidential fixed investment slowed, adding 0.36 percentage point to real GDP growth after adding 0.74 percentage point. Investment in structures investment slowed, mainly reflecting a downturn in power and communication. Equipment and software also slowed somewhat.

Residential fixed investment decelerated, adding 0.19 percentage point to real GDP growth after adding 0.43 percentage point. Improvements turned down, and single-family structures slowed. In contrast, brokers' commissions picked up.

Inventory investment subtracted 0.46 percentage point from real GDP growth after subtracting 0.39 percentage point. The larger decrease mainly reflected a larger decrease in farm inventory investment.

Exports, mainly goods exports, picked up and contributed 0.72 percentage point to real GDP growth after contributing 0.60 percentage point.

Imports, mainly services imports, slowed and subtracted 0.49 percentage point from real GDP growth after subtracting 0.54 percentage point.

Government spending decreased less in the second quarter, subtracting 0.14 percentage point from real GDP growth after subtracting 0.60 percentage point. The smaller decrease reflected smaller decreases in national defense spending and in state and local government spending.

Real final sales of domestic product, real GDP less inventory investment, slowed, increasing 1.7 percent in the second quarter after increasing 2.4 percent in the first quarter.

Motor vehicle output slowed sharply, adding 0.20 percentage point to real GDP growth after adding 0.72 percentage point.

Final sales of computers turned down and subtracted 0.10 percentage point from real GDP growth after adding 0.02 percentage point.

Real gross domestic income, which measures the output of the economy as the costs incurred and the incomes earned in the production of GDP, increased 0.2 percent after increasing 3.8 percent.

Revisions to GDP

Table 3. Second and Third Estimates for the Second Quarter of 2012

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Second	Third	Third minus second	Second	Third	Third minus second
Gross domestic product (GDP) ¹	1.7	1.3	-0.4	1.7	1.3	-0.4
Personal consumption expenditures	1.7	1.5	-0.2	1.20	1.06	-0.14
Goods	0.4	0.3	-0.1	0.09	0.08	-0.01
Durable goods	0.0	-0.2	-0.2	0.00	-0.02	-0.02
Nondurable goods	0.5	0.6	0.1	0.09	0.10	0.01
Services	2.4	2.1	-0.3	1.11	0.99	-0.12
Gross private domestic investment	3.0	0.7	-2.3	0.40	0.09	-0.31
Fixed investment	5.1	4.5	-0.6	0.63	0.56	-0.07
Nonresidential	4.2	3.6	-0.6	0.43	0.36	-0.07
Structures	2.8	0.6	-2.2	0.08	0.02	-0.06
Equipment and software	4.7	4.8	0.1	0.34	0.35	0.01
Residential	8.9	8.5	-0.4	0.20	0.19	-0.01
Change in private inventories				-0.23	-0.46	-0.23
Net exports of goods and services				0.32	0.23	-0.09
Exports	6.0	5.3	-0.7	0.82	0.72	-0.10
Goods	7.3	7.0	-0.3	0.70	0.67	-0.03
Services	3.0	1.1	-1.9	0.12	0.05	-0.07
Imports	2.9	2.8	-0.1	-0.51	-0.49	0.02
Goods	2.5	2.9	0.4	-0.37	-0.42	-0.05
Services	4.6	2.3	-2.3	-0.13	-0.07	0.06
Government consumption expenditures and gross investment	-0.9	-0.7	0.2	-0.18	-0.14	0.04
Federal	-0.1	-0.2	-0.1	-0.01	-0.02	-0.01
National defense	-0.1	-0.2	-0.1	0.00	-0.01	-0.01
Nondefense	-0.3	-0.4	-0.1	-0.01	-0.01	0.00
State and local	-1.4	-1.0	0.4	-0.17	-0.12	0.05
Addenda:						
Final sales of domestic product	2.0	1.7	-0.3	1.97	1.71	-0.26
Gross domestic purchases price index	0.8	0.7	-0.1			
GDP price index	1.6	1.6	0.0			

1. The estimates for GDP under the contribution columns are also percent changes.

The third estimate of the percent change in real GDP was 0.4 percentage point less than the second estimate. The average revision (without regard to sign) between the second estimate and the third estimate is 0.3 percentage point. The downward revision to the percent change in real GDP primarily reflected downward revisions to inventory investment, to consumer spending, and to exports.

The revision to consumer spending primarily reflected a downward revision to spending for services. Within services, the largest contributor to the revision was financial services and insurance, specifically, portfolio management and investment advice services and financial service charges and fees. The revision was based on the incorporation of newly available second-quarter Census Bureau quarterly services survey data and newly available Federal Deposit Insurance Corporation *Call Report* data.

The revision to inventory investment primarily reflected a downward revision to farm inventories, based on the incorporation of revised farm income statistics from the Economic Research Service. These data, which were released too late to be incorporated into last month's estimate, reflected the effects of this summer's extreme hot weather and drought in the Midwest on farm production. (See "Effects of the 2012 Midwest Drought on the NIPA Estimates" on page 6.)

The revision to exports was mostly to services exports. Within services, the largest contributor to the revision was travel, based on the incorporation of revised data from the international transactions accounts.

Source Data for the Third Estimates

The third estimate of GDP for the second quarter of 2012 incorporated the following source data.

Personal consumption expenditures: Census Bureau retail sales for June (revised) and quarterly services survey data for the second quarter (new) and Federal Deposit Insurance Corporation *Call Report* data for the second quarter (new).

Nonresidential fixed investment: Census Bureau construction spending (value put in place) data for May and June (revised) and quarterly services survey data for the second quarter (new).

Residential fixed investment: Census Bureau construction spending (value put in place) data for May and June (revised).

Change in private inventories: manufacturers' and trade inventories for June (revised) and farm income statistics (revised) from the Economic Research Service of the U.S. Department of Agriculture.

Exports and imports of goods and services: Bureau of Economic Analysis international transactions accounts data for April, May, and June (revised).

Government consumption expenditures and gross investment: Census Bureau construction spending (value put in place) data for May and June (revised).

GDP prices: export and import prices for April, May, and June (revised), and Federal Reserve Board *Call Report* data for the second quarter (new).

Corporate Profits

Table 4. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)						Percent change from preceding quarter (quarterly rate)			
	Level		Change from preceding quarter				2011		2012	
	2012		2011		2012		2011		2012	
	II	III	IV	I	II	III	IV	I	II	
Current production measures:										
Corporate profits	1,921.9	29.6	122.6	-53.0	21.8	1.6	6.7	-2.7	1.1	
Domestic industries.....	1,485.3	18.0	119.5	-5.0	-11.9	1.3	8.6	-0.3	-0.8	
Financial	389.2	14.9	88.0	-12.3	-39.7	4.4	24.9	-2.8	-9.3	
Nonfinancial	1,096.1	3.2	31.4	7.3	27.8	0.3	3.1	0.7	2.6	
Rest of the world.....	436.5	11.5	3.1	-48.0	33.6	2.6	0.7	-10.7	8.4	
Receipts from the rest of the world.....	641.5	-8.3	-5.0	-13.7	10.0	-1.3	-0.8	-2.1	1.6	
Less: Payments to the rest of the world.....	205.0	-19.9	-8.2	34.4	-23.6	-8.9	-4.0	17.7	-10.3	
Less: Taxes on corporate income.....	443.3	-23.1	8.4	83.2	-10.3	-6.0	2.3	22.5	-2.3	
Equals: Profits after tax.....	1,478.5	52.7	114.3	-136.2	31.9	3.7	7.8	-8.6	2.2	
Net dividends	747.5	18.4	12.0	9.2	20.4	2.7	1.7	1.3	2.8	
Undistributed profits from current production	731.0	34.2	102.3	-145.5	11.6	4.7	13.4	-16.8	1.6	
Net cash flow	1,841.8	41.9	139.4	-169.8	6.0	2.3	7.5	-8.5	0.3	

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production increased \$21.8 billion, or 1.1 percent at a quarterly rate, in the second quarter after decreasing \$53.0 billion, or 2.7 percent, in the first quarter.

Domestic profits of financial corporations decreased \$39.7 billion, or 9.3 percent, after decreasing \$12.3 billion, or 2.8 percent.

Domestic profits of nonfinancial corporations increased \$27.8 billion, or 2.6 percent, after increasing \$7.3 billion, or 0.7 percent.

Profits from the rest of the world increased \$33.6 billion, or 8.4 percent, after decreasing \$48.0 billion, or 10.7 percent. In the second quarter, receipts increased \$10.0 billion, and payments decreased \$23.6 billion.

Taxes on corporate income decreased \$10.3 billion, or 2.3 percent, after increasing \$83.2 billion, or 22.5 percent, in the first quarter. About \$43 billion of the first-quarter increase in taxes reflected the effect of the expiration of "bonus depreciation" in 2011.

Net dividends increased \$20.4 billion, or 2.8 percent, after increasing \$9.2 billion, or 1.3 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including the

Census Bureau Quarterly Financial Report, Federal Deposit Insurance Corporation *Call Reports*, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service (IRS) data when these data are available for two reasons: the IRS data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Corporate Profits by Industry

Table 5. Corporate Profits by Industry
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level	Change from preceding quarter								
	2012	2011			2012		2011		2012	
	II	III	IV	I	II	III	IV	I	II	
Industry profits:										
Profits with IVA	2,124.3	34.2	124.7	177.3	23.5	1.9	6.9	9.2	1.1	
Domestic industries	1,687.7	22.6	121.5	225.4	-10.2	1.7	9.0	15.3	-0.6	
Financial	441.9	15.2	88.3	12.1	-39.3	4.2	23.2	2.6	-8.2	
Nonfinancial	1,245.8	7.4	33.2	213.4	29.0	0.8	3.4	21.3	2.4	
Utilities	41.3	-26.3	4.9	23.2	3.0	-72.0	47.2	154.4	7.7	
Manufacturing	372.8	19.7	37.0	77.6	9.3	8.6	14.9	27.2	2.5	
Wholesale trade	149.6	10.6	0.7	28.6	15.0	11.2	0.6	27.0	11.2	
Retail trade	136.4	1.9	17.1	17.7	-2.2	1.9	16.5	14.7	-1.6	
Transportation and warehousing	55.0	-0.2	3.9	7.2	-1.7	-0.3	8.6	14.4	-3.0	
Information	118.6	-2.7	-2.1	24.4	8.8	-3.1	-2.4	28.5	8.0	
Other nonfinancial	372.2	4.4	-28.3	34.7	-3.1	1.2	-7.7	10.2	-0.8	
Rest of the world	436.5	11.5	3.1	-48.0	33.6	2.6	0.7	-10.7	8.4	
Addenda:										
Profits before tax (without IVA and CCAj)	2,108.2	-0.4	97.1	188.1	-16.3	0.0	5.3	9.7	-0.8	
Profits after tax (without IVA and CCAj)	1,664.9	22.8	88.8	104.8	-6.0	1.6	6.0	6.7	-0.4	
IVA	16.0	34.4	27.7	-10.8	39.7					
CCAj	-202.4	-4.6	-2.1	-230.3	-1.7					

Profits with inventory valuation adjustment (IVA) increased \$23.5 billion, or 1.1 percent, in the second quarter after increasing \$177.3 billion, or 9.2 percent, in the first quarter.

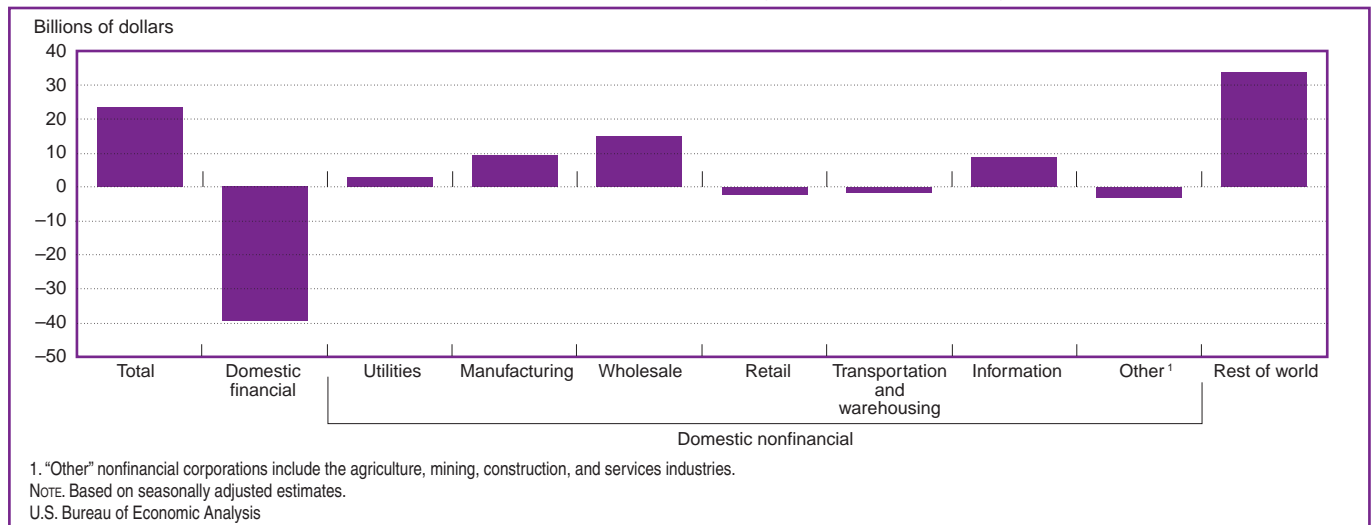
Profits of domestic industries decreased \$10.2 billion, or 0.6 percent, after increasing \$225.4 billion, or 15.3 percent.

Profits of domestic financial industries decreased \$39.3 billion, or 8.2 percent, after increasing \$12.1 billion, or 2.6 percent.

Profits of domestic nonfinancial industries increased \$29.0 billion, or 2.4 percent, after increasing \$213.4 billion, or 21.3 percent. The deceleration reflected a deceleration in manufacturing industries, a downturn in "other" nonfinancial industries, a deceleration in utilities, a downturn in retail trade industries, decelerations in information industries and in wholesale trade industries, and a downturn in transportation and warehousing.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAj Capital consumption adjustment

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2012:II



Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of price changes on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAj) for

each industry. However, estimates of the CCAj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits" in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Effects of the 2012 Midwest Drought on the NIPA Estimates

This summer's severe heat and drought adversely affected agricultural production in several Midwestern states. The national income and product accounts (NIPAs) reflect the effects of the drought in several ways. For the most part, the crop losses resulting from the drought are reflected in the source data that BEA uses to estimate farm output and inventories. When the source data do not completely reflect the effects of such events, BEA attempts to supplement these data, applying methodologies similar to those used in the past. While the drought could indirectly affect many components of gross domestic product (GDP), such as personal consumption expenditures and exports, it is only possible to separately identify the drought's direct effects on a few components, such as the change in farm inventories on the expenditure side of GDP and farm proprietors' income on the income side. (See also [FAQ 1012](#) on BEA's Web site.)

Effects on real GDP

The production of agricultural crops, such as corn and soybeans, is reflected in the expenditure-side components of GDP. Specifically, the reduction in farm production caused by the drought directly affects the estimates of farm inventories, a component of the change in private inventories. Annual changes in farm inventories of crops are estimated as crops harvested in the year and available for sale, less crops sold in the period, plus net Commodity Credit Corporation (CCC) loan transactions. Because crop production takes place throughout the year, even if crops are harvested only once a year, BEA's estimates spread the value of crop output throughout the year. For each quarter, the change in farm inventories of crops is calculated as the estimated crop output allocated to that quarter, less crops sold in that quarter, plus net CCC loan transactions.

The regular source data for crop output and sales are derived from the U.S. farm income and wealth statistics, which are published by the Economic Research Service (ERS) of the U.S. Department of Agriculture three times a year in February, August, and November. The most recent farm statistics were issued at the end of August and included revised farm forecasts for calendar year 2012. To estimate the loss attributed to the drought, BEA first compared the harvest quantities reported in the August

report, which reflected production under drought conditions, with those in the February report, which reflected predrought estimates. Then, BEA used prevailing prices to value the ERS estimates of the change in crop inventories for the year 2012. This resulted in a downward revision to crop inventory investment of about \$11.5 billion (current dollars) between the predrought February report and the August report.

Because most of the ERS farm statistics are annual estimates, BEA used additional ERS reports to adjust the quarterly pattern of crop output to reflect the timing of the effects of the drought during June and July. Specifically, since corn and soybeans were the crops most impacted by the drought, BEA focused its adjustments on these crops. Based on the pattern of projected corn and soybean output shown in the monthly issues of two ERS reports, *Feed Outlook* and *Oil Crops Outlook*, second-quarter crop output was revised down \$11.9 billion, and market sales were revised down \$3.7 billion, contributing to a downward revision of \$7.8 billion to second-quarter farm inventories. After adjusting for inflation, the change in real farm inventories was revised down \$5.7 billion (chained 2005 dollars) for the second quarter. These estimates only reflect the losses in June. Somewhat larger impacts are anticipated for the third and fourth quarters.

Effects on personal income

The second-quarter estimate of personal income also reflects the effects of crop losses caused by the drought, specifically on farm proprietors' income. However, many farmers participate in crop insurance programs; in the NIPAs, crop insurance benefits are included on an accrual basis in the quarters when the losses occur, not when the insurance payments are received. Crop insurance benefits do not directly affect either GDP or gross domestic income, but they do affect farm proprietors' income. In the second quarter, \$6.0 billion in losses to the farm sector were offset by crop insurance benefits. Consequently, the downward revision of \$2.7 billion to farm proprietors' income in the second quarter was smaller than the corresponding revisions to crop output and inventories. Benefit payments to farmers for federal crop insurance are recorded as net insurance settlements within business current transfer payments to government.

Newly Available NIPA Tables

This report continues the presentation of the 2012 annual revision of the national income and product accounts (NIPAs), which began in the [August 2012 issue of the SURVEY OF CURRENT BUSINESS](#). The current issue presents NIPA tables 3.18B and 3.19–3.23.

The August 2012 SURVEY includes an article that summarizes the results of the annual revision followed by the presentation of most of the NIPA tables. It also includes historical estimates in “[GDP and Other Major NIPA Series, 1929–2012:II](#).” A second group of tables

was published in the September issue: NIPA tables 3.15.1–3.15.6, 3.16, 3.17, and 7.15.

Publication of the estimates from the annual revision will conclude with the presentation of tables 2.9 and 7.20, scheduled for the November SURVEY.

The NIPA tables published in the August and September issues and those that appear in this issue are available as interactive tables on BEA's Web site at www.bea.gov by clicking on “Interactive Data.”

Table 3.20. State Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2008	2009	2010	2011
Current receipts	1	1,299.0	1,301.4	1,372.4	1,386.0
Current tax receipts	2	769.6	690.1	722.8	769.0
Personal current taxes	3	301.1	257.4	267.4	290.5
Income taxes	4	282.3	237.2	245.3	267.6
Other	5	18.8	20.2	22.1	23.0
Taxes on production and imports	6	427.1	393.9	417.2	437.9
Sales taxes	7	355.1	335.4	354.5	370.8
Property taxes	8	9.7	10.3	10.9	10.9
Other	9	62.4	48.2	51.7	56.2
Taxes on corporate income	10	41.5	38.7	38.2	40.6
Contributions for government social insurance	11	19.0	19.0	18.4	18.3
Income receipts on assets	12	59.9	56.1	53.9	52.6
Interest receipts	13	49.2	47.0	45.1	43.7
Dividends	14	2.9	2.1	2.2	2.2
Rents and royalties	15	7.8	6.9	6.5	6.6
Current transfer receipts	16	441.3	527.0	568.7	537.4
Federal grants-in-aid	17	370.8	457.0	498.9	466.1
Local government grants-in-aid	18	17.1	16.0	16.4	16.8
From business (net)	19	21.7	22.3	21.4	21.1
From persons	20	31.6	31.7	32.1	33.3
Current surplus of government enterprises	21	9.2	9.3	8.6	8.7
Current expenditures	22	1,358.3	1,398.6	1,440.9	1,480.2
Consumption expenditures	23	417.0	424.2	438.2	459.9
Current transfer payments	24	880.8	917.4	945.0	962.1
Government social benefit payments to persons	25	421.2	456.8	487.0	496.9
Grants-in-aid to local governments	26	459.6	460.6	458.0	465.2
Interest payments	27	43.7	41.4	41.4	42.5
Subsidies	28	16.8	15.6	16.2	15.7
Less: Wage accruals less disbursements	29	0.0	0.0	0.0	0.0
Net state government saving	30	-59.3	-97.2	-68.5	-94.2
Social insurance funds	31	1.2	1.7	2.2	2.8
Other	32	-60.5	-98.9	-70.7	-96.9
Addenda:					
Total receipts	33	1,333.6	1,337.2	1,410.4	1,424.0
Current receipts	34	1,299.0	1,301.4	1,372.4	1,386.0
Capital transfer receipts	35	34.6	35.8	38.0	38.0
Total expenditures	36	1,400.7	1,441.5	1,481.7	1,513.0
Current expenditures	37	1,358.3	1,398.6	1,440.9	1,480.2
Gross government investment	38	111.9	114.8	114.4	109.9
Capital transfer payments	39	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets	40	3.6	3.1	2.5	2.3
Less: Consumption of fixed capital	41	73.1	75.1	76.2	79.4
Net lending or net borrowing (-)	42	-67.1	-104.2	-71.3	-88.9

NOTE: State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the receipt category “surplus of government enterprises” and the expenditure category “subsidies” do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 3.21. Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2008	2009	2010	2011
Current receipts	1	1,138.4	1,152.4	1,160.6	1,177.0
Current tax receipts	2	556.7	574.8	581.7	591.8
Personal current taxes	3	33.3	30.2	33.2	32.2
Income taxes	4	25.4	22.0	24.8	23.7
Other	5	7.9	8.1	8.3	8.6
Taxes on production and imports	6	517.5	537.9	542.3	552.5
Sales taxes	7	88.9	86.9	88.1	90.6
Property taxes	8	398.7	420.9	422.5	428.9
Other	9	29.9	30.1	31.6	33.0
Taxes on corporate income	10	5.9	6.8	6.3	7.0
Contributions for government social insurance	11	.....	.....	.....	.....
Income receipts on assets	12	46.9	39.0	34.9	33.8
Interest receipts	13	42.7	34.8	30.6	29.3
Dividends	14	.....	.....	.....	.....
Rents and royalties	15	4.2	4.2	4.4	4.5
Current transfer receipts	16	540.4	543.1	548.9	557.3
Federal grants-in-aid	17	24.7	25.5	32.2	31.7
State government grants-in-aid	18	459.6	460.6	458.0	465.2
From business (net)	19	22.6	22.7	23.4	24.3
From persons	20	33.6	34.3	35.3	36.1
Current surplus of government enterprises	21	-5.6	-4.5	-5.0	-5.9
Current expenditures	22	1,151.3	1,168.4	1,181.7	1,184.8
Consumption expenditures	23	1,032.2	1,049.1	1,058.0	1,058.1
Current transfer payments	24	52.6	54.3	57.7	58.5
Government social benefit payments to persons	25	35.5	38.3	41.3	41.7
Grants-in-aid to state governments	26	17.1	16.0	16.4	16.8
Interest payments	27	64.4	63.3	64.6	66.7
Subsidies	28	2.1	1.7	1.5	1.5
Less: Wage accruals less disbursements	29	0.0	0.0	0.0	0.0
Net local government saving	30	-12.9	-16.0	-21.1	-7.8
Social insurance funds	31	.....	.....	.....	.....
Other	32	-12.9	-16.0	-21.1	-7.8
Addenda:					
Total receipts	33	1,166.6	1,183.1	1,198.2	1,211.5
Current receipts	34	1,138.4	1,152.4	1,160.6	1,177.0
Capital transfer receipts	35	28.3	30.7	37.6	34.5
Total expenditures	36	1,280.7	1,289.8	1,287.4	1,270.7
Current expenditures	37	1,151.3	1,168.4	1,181.7	1,184.8
Gross government investment	38	236.9	235.5	223.8	209.8
Capital transfer payments	39	.....	.....	.....	.....
Net purchases of nonproduced assets	40	10.5	9.6	9.0	9.1
Less: Consumption of fixed capital	41	118.1	123.7	127.1	133.0
Net lending or net borrowing (-)	42	-114.0	-106.7	-89.2	-59.3

NOTE: State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the receipt category “surplus of government enterprises” and the expenditure category “subsidies” do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

(Billions of dollars; quarterly totals not seasonally adjusted)

	Line	Quarterly totals not seasonally adjusted																			
		2008				2009				2010				2011							
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV				
Current receipts																					
Budget receipts	1	2,524.0	2,105.0	2,162.7	2,303.5	539.8	788.0	590.1	547.4	442.2	598.6	516.7	487.8	466.4	643.4	565.1	531.8	488.4	714.5	568.8	555.4
Less: Coverage differences.....	2	40.5	35.3	30.6	19.4	9.3	11.8	9.4	9.5	8.4	9.4	8.0	6.9	8.2	8.9	6.7	3.6	2.5	9.7	3.5	6.0
Contributions received by federal employee retirement plans ¹	3	4.2	4.1	4.1	4.1	1.0	1.0	1.0	1.1	1.0	1.1	1.0	1.1	0.9	1.1	1.0	1.1	0.9	1.1	1.0	1.0
Capital transfers received ²	4	28.6	23.3	18.3	7.3	6.5	8.9	6.4	6.5	5.5	6.4	4.9	3.8	5.2	5.6	3.7	0.7	-0.6	6.6	0.6	3.0
Financial transactions.....	5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other ³	6	7.7	7.8	8.3	8.0	1.8	1.9	2.0	1.8	1.9	1.9	2.2	1.9	2.1	2.2	2.1	1.9	2.2	2.0	2.0	2.1
Less: Netting and grossing differences.....	7	-137.1	-168.1	-219.8	-172.7	-34.9	-35.2	-34.7	-37.5	-41.8	-42.9	-45.9	-93.7	-39.6	-43.6	-42.9	-41.1	-44.7	-44.8	-42.2	-39.3
Supplementary medical insurance premiums.....	8	-54.2	-57.0	-60.7	-63.1	-13.8	-13.6	-13.9	-13.9	-14.2	-14.3	-14.6	-18.5	-11.4	-15.3	-15.5	-15.5	-16.0	-15.6	-16.0	-16.1
Interest receipts.....	9	-12.5	-30.9	-40.0	-43.1	-2.8	-3.0	-3.5	-3.8	-7.4	-10.0	-9.7	-10.5	-9.6	-9.7	-10.2	-10.2	-11.2	-11.0	-10.7	-10.2
Current surplus of government enterprises.....	10	3.5	4.1	5.6	10.9	-0.3	-0.3	4.5	-0.2	-0.1	-0.1	4.4	0.3	0.3	4.7	1.7	1.6	1.7	1.6	1.7	5.9
Other ⁴	11	-73.9	-84.3	-124.7	-77.3	-18.0	-18.4	-21.8	-19.6	-20.2	-18.5	-26.0	-65.0	-18.9	-18.9	-21.8	-17.0	-19.2	-19.9	-21.3	-16.5
Plus: Timing differences.....	12	-61.7	1.2	-14.3	63.9	36.2	-58.7	-11.8	-31.0	44.5	-14.3	2.0	-42.7	63.9	-35.6	0.2	20.5	65.0	-33.8	12.3	-0.1
Taxes on corporate income.....	13	-55.2	0.9	23.8	51.0	21.0	-43.2	-8.4	-28.7	28.4	-6.3	7.4	8.0	34.2	-21.4	3.1	24.4	35.8	-21.5	12.4	0.4
Federal and state unemployment insurance taxes.....	14	-1.0	0.3	1.7	-0.1	15.4	-13.0	-2.3	-1.1	15.7	-12.0	-2.3	-1.2	19.7	-13.8	-3.0	-3.6	23.3	-16.6	-3.3	-5.1
Withheld personal income tax and social security contributions.....	15	-2.1	-3.0	-4.7	-0.2	0.6	-1.7	1.6	-2.9	-1.0	-0.4	1.4	-2.0	1.5	-3.5	-0.8	-4.1	1.8	0.1	1.9	-0.8
Excise taxes.....	16	-3.3	2.3	-1.5	-1.2	-0.8	-0.7	-2.7	1.6	1.3	0.5	-1.1	1.4	0.9	-0.9	-2.9	0.1	0.5	0.6	-2.4	1.2
Other.....	17	0.0	0.7	-33.6	14.5	0.0	0.0	0.0	0.1	0.2	3.9	-3.5	-48.9	7.7	4.0	3.8	3.6	3.6	3.6	3.6	4.1
Equals: Federal government current receipts, NIPAs	18	2,558.9	2,239.0	2,337.6	2,520.7	601.5	752.7	603.6	544.5	520.2	617.8	556.6	531.9	561.7	642.5	601.5	589.7	595.5	715.7	619.7	588.6
Current expenditures																					
Budget outlays	19	2,982.5	3,517.7	3,456.2	3,603.1	745.8	762.4	759.9	1,026.7	914.2	729.5	847.3	876.8	794.2	931.8	853.4	901.2	950.3	856.3	895.3	875.5
Less: Coverage differences.....	20	56.8	335.9	13.2	-17.0	33.9	18.5	21.6	253.4	162.5	-94.1	14.2	14.7	-55.8	72.2	-17.9	-29.1	55.7	-34.4	-9.1	-9.2
Federal employee retirement plan transactions ¹	21	-52.0	-30.6	-51.1	-62.0	17.3	-5.2	-17.5	-43.6	29.5	-3.3	-13.3	-55.6	20.2	-3.0	-12.7	-58.2	18.0	-9.5	-12.4	-60.4
Interest received.....	22	-62.6	-43.2	-54.2	-64.6	-4.2	-27.2	-7.7	-18.5	5.9	-25.9	-4.7	-24.2	-2.6	-25.2	-2.1	-23.9	-4.9	-31.1	-4.6	-23.1
Contributions received (employer).....	23	-110.8	-117.7	-130.0	-132.4	-8.8	-8.6	-40.3	-57.4	-9.1	-10.0	-41.2	-64.5	-10.4	-11.0	-44.0	-67.7	-10.8	-12.0	-41.9	-71.9
Benefits paid.....	24	121.1	130.1	132.8	134.8	30.2	30.5	30.4	32.3	32.6	32.6	32.6	33.1	33.2	33.2	33.4	33.4	33.7	33.6	34.0	34.6
Administrative expenses.....	25	0.3	0.2	0.3	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financing disbursements from credit programs ⁵	26	-28.0	-404.2	-157.4	-60.7	-5.7	-5.7	-10.8	-94.9	-86.0	-157.5	-65.7	29.3	-134.0	-20.1	-32.6	6.7	-24.6	-34.0	-8.8	-39.2
Other differences in funds covered ⁶	27	6.5	6.6	7.1	6.8	1.4	1.7	1.7	1.8	1.6	1.6	1.5	2.1	1.5	1.7	1.8	1.9	1.5	1.7	1.7	1.9
Net investment ⁷	28	22.7	32.7	35.9	27.6	2.9	6.6	10.3	8.7	5.2	8.3	10.6	7.8	6.0	9.4	12.7	8.9	4.9	6.3	7.5	4.8
Capital transfers paid ⁸	29	59.2	236.3	142.2	99.0	11.0	13.7	20.0	83.7	67.7	49.9	35.0	40.8	30.0	42.4	28.9	24.5	18.7	26.9	28.9	34.2
Financial transactions.....	30	57.9	511.0	35.7	-28.4	8.8	13.4	19.3	307.0	151.1	7.5	45.4	-9.7	20.3	41.7	-16.6	-13.2	36.8	-25.9	-26.0	49.2
Loan disbursements less loan repayments and sales.....	31	29.8	317.9	140.3	14.0	7.7	14.6	1.0	311.1	109.1	-103.1	0.8	85.1	-34.3	68.2	21.4	-1.4	50.3	-15.7	-19.2	36.5
Deposit insurance.....	32	22.5	33.8	29.4	1.2	0.4	1.8	19.0	7.6	7.1	7.2	11.9	6.8	3.1	19.3	0.3	-2.5	0.8	0.8	2.2	0.8
Net purchases of foreign currency.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other.....	34	5.6	159.3	-134.1	-43.6	0.7	-3.0	-0.7	-11.6	34.9	103.3	32.7	-101.6	51.6	-45.8	-38.3	-9.3	-14.4	-11.0	-9.0	11.9
Net purchases of nonproduced assets.....	35	-10.0	-16.6	0.1	-0.1	-1.9	-6.0	-1.7	-9.6	-6.7	-0.7	0.4	-0.1	0.0	-0.2	0.5	0.0	0.1	0.0	-0.2	0.1
Outer Continental Shelf.....	36	-8.5	-0.2	0.0	0.0	-2.0	-4.3	-1.7	-0.3	-0.3	0.0	0.3	-0.1	0.0	-0.3	0.4	0.0	0.0	0.0	0.1	0.0
Land and other ⁹	37	-1.5	-16.4	0.1	-0.1	0.1	-1.7	0.1	-9.3	-6.5	-0.6	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	-0.2	0.1
Other ¹⁰	38	0.6	0.8	0.7	0.8	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Less: Netting and grossing differences.....	39	-137.1	-168.1	-219.8	-172.7	-34.9	-35.2	-34.7	-37.5	-41.8	-42.9	-45.9	-93.7	-39.6	-43.6	-42.9	-41.1	-44.7	-44.8	-42.2	-39.3
Supplementary medical insurance premiums.....	40	-54.2	-57.0	-60.7	-63.1	-13.8	-13.6	-13.9	-13.9	-14.2	-14.3	-14.6	-18.5	-11.4	-15.3	-15.5	-15.5	-16.0	-15.6	-16.0	-16.1
Interest receipts.....	41	-12.5	-30.9	-40.0	-43.1	-2.8	-3.0	-3.5	-3.8	-7.4	-10.0	-9.7	-10.5	-9.6	-9.7	-10.2	-10.2	-11.2	-11.0	-10.7	-10.2
Current surplus of government enterprises.....	42	3.5	4.1	5.6	10.9	-0.3	-0.3	4.5	-0.2	-0.1	-0.1	4.4	0.3	0.3	4.7	1.7	1.6	1.7	1.6	1.7	5.9
Other ⁴	43	-73.9	-84.3	-124.7	-77.3	-18.0	-18.4	-21.8	-19.6	-20.2	-18.5	-26.0	-65.0	-18.9	-18.9	-21.8	-17.0	-19.2	-19.9	-21.3	-16.5
Plus: Timing differences.....	44	15.0	-9.8	-3.9	-23.3	16.5	9.9	-0.2	-20.4	17.9	6.2	-13.6	-49.7	48.5	5.2	-7.9	-20.7	24.7	11.6	-38.9	14.2
Purchases (increase in payables net of advances).....	45	-2.1	-8.6	-9.8	-11.7	6.9	2.8	1.2	-16.3	6.4	1.2	0.0	-16.2	2.7	1.2	2.4	-21.0	6.2	4.1	-0.9	-10.5
Interest payments.....	46	-0.4	-1.6	-1.7	-3.7	0.7	3.8	-5.4	2.9	3.4	2.5	-10.3	2.8	1.7	1.0	-7.3	2.2	1.6	1.2	-8.7	3.0
Current transfer payments.....	47	15.4	4.9	9.4	-6.3	9.3	4.1	2.2	-6.2	11.3	2.4	-2.7	-36.4	45.4	3.8	-3.6	-2.6	16.9	6.5	-27.1	23.8
Other ¹¹	48	2.1	-4.5	-1.8	-1.8	-0.5	-0.8	1.9	-0.8	-3.2	0.1	-0.6	0.0	-1.4	-0.9	0.5	0.6	0.0	-0.3	-2.1	-2.1
Equals: Federal government current expenditures, NIPAs	49	3,077.8	3,340.0	3,658.9	3,769.4	763.4	789.1	772.9	790.3	811.4	872.8	865.5	906.1	938.1	908.3	906.3	950.7	964.0	947.1	907.7	938.2
Net federal government saving																					
Budget surplus or deficit (-) (1-19)	50	-458.6	-1,412.7	-1,293.5	-1,299.6	-206.1	25.5	-169.9	-479.2	-471.9	-130.9	-330.6	-389.0	-327.8	-288.4	-288.4	-369.4	-461.8	-141.8	-326.5	-320.1
Plus: Net investment (28).....	51	22.7	32.7	35.9	27.6	2.9	6.6	10.3	8.7	5.2	8.3	10.6	7.8	6.0	9.4	12.7	8.9	4.9	6.3	7.5	4.8
Less: Net capital transfers received (4-29).....	52	-30.6	-213.0	-123.9	-91.7	-4.5	-4.8	-13.6	-77.1	-62.2	-43.5	-30.1	-37.0	-24.8	-36.9	-25.3	-23.9	-19.3	-20.2	-28.3	-31.2
Federal employee retirement plans (3-21).....	53	56.2	34.8	55.1	66.1	-16.2	6.3	18.5	44.7	-28.5	4.4	14.2	56.7	-19.3	4.0	13.7	59.3	-17			

Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Census Bureau "Government Finances" Data, Fiscal Years

[Billions of dollars]

	Line	2008	2009	2010	2011
Current receipts					
Census total revenue	1	2,620.9	2,094.2	3,171.4	.....
Less: Coverage differences.....	2	105.3	-425.0	588.4	.....
State and local employee retirement plan transactions ¹	3	-5.4	-552.4	416.2	.....
Contributions ²	4	66.0	68.7	68.8	.....
Interest received ³	5	61.5	39.6	38.8	.....
Dividends received ⁴	6	31.2	24.8	22.5	.....
Capital gains net of losses ⁵	7	-164.1	-685.5	286.1	.....
Unemployment insurance fund contributions and earnings ⁵	8	34.5	42.1	75.2	.....
Certain grant programs.....	9	18.7	26.9	32.3	.....
Capital transfers received ⁶	10	61.5	62.4	70.9	.....
Financial transactions ⁴	11	10.5	10.3	8.2	.....
Sale of land.....	12	3.2	2.7	2.2	.....
Certain dividends.....	13	-1.5	-1.6	-1.2	.....
Current surplus of Indian tribal government enterprises.....	14	-8.2	-8.3	-8.3	.....
Imputed interest received and net insurance settlements.....	15	-8.0	-7.2	-7.0	.....
Less: Netting and grossing differences.....	16	551.0	575.7	593.0	.....
Current expenditures of government enterprises ⁷	17	284.2	295.8	302.7	.....
Government sales included in Census total revenue ⁸	18	266.2	280.4	291.4	.....
Insurance claims included in Census total revenue.....	19	2.0	2.0	1.6	.....
Employer contributions to own social insurance funds.....	20	-1.3	-2.4	-2.7	.....
Plus: Timing and other differences ⁹	21	-26.6	-12.5	5.0	.....
Corporate profits taxes timing differences ⁹	22	-2.3	-0.1	0.3	.....
Other timing differences and other ⁹	23	-24.3	-12.4	4.7	.....
Equals: State and local government current receipts, NIPAs	24	1,938.1	1,931.0	1,994.9	.....
Current expenditures					
Census total expenditures	25	2,839.5	2,994.4	3,114.8	.....
Less: Coverage differences.....	26	329.0	366.4	433.7	.....
State and local employee retirement plan transactions ¹⁰	27	141.0	146.0	157.1	.....
Employer contributions to own retirement plans.....	28	-53.8	-55.8	-56.7	.....
Benefits paid.....	29	181.6	192.9	205.1	.....
Administrative expenses.....	30	13.2	8.8	8.6	.....
Unemployment insurance fund benefits paid ⁵	31	35.6	66.2	135.4	.....
Net investment ¹¹	32	160.3	162.0	152.2	.....
Services provided without payment by domestic securities brokers.....	33	-2.3	-2.1	-2.1	.....
Purchases of land.....	34	17.2	16.4	13.5	.....
Indian tribal government expenditures.....	35	-14.5	-14.8	-15.3	.....
Imputed banking and insurance services.....	36	-8.3	-7.2	-7.0	.....
Other.....	37	.....	.....	.....	.....
Less: Netting and grossing differences.....	38	551.0	575.7	593.0	.....
Current expenditures of government enterprises ⁷	39	284.2	295.8	302.7	.....
Government sales included in Census total revenue ⁸	40	266.2	280.4	291.4	.....
Insurance claims included in Census total revenue.....	41	2.0	2.0	1.6	.....
Employer contributions to own social insurance funds.....	42	-1.3	-2.4	-2.7	.....
Plus: Timing and other differences ⁹	43	9.2	-13.5	24.6	.....
Equals: State and local government current expenditures, NIPAs	44	1,968.8	2,038.8	2,112.6	.....
Net state and local government saving					
Census total revenue less Census total expenditures (1-25)	45	-218.7	-900.2	56.5	.....
Plus: Net investment (32).....	46	160.3	162.0	152.2	.....
Less: Net capital transfers received (10).....	47	61.5	62.4	70.9	.....
State and local employee retirement plans (3-27).....	48	-146.4	-698.3	259.2	.....
Other coverage differences (8+9+11+12+13+14+15-31-33-34-35-36-37).....	49	21.5	6.5	-23.2	.....
Timing and other differences (43-21).....	50	35.8	-1.0	19.6	.....
Equals: State and local government net saving, national income and product accounts (24-44)	51	-30.7	-107.9	-117.8	.....

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPAs.

2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of state and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a federal program in the NIPAs.

6. Consists of estate and gift taxes and federal investment grants.

7. Excludes current expenditures of Indian tribal government enterprises.

8. In the NIPAs, final expenditure components of gross domestic product are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census total revenue; a reconciliation item for these sales is therefore required for both receipts and expenditures. The amount of the

reconciliation item is less than the sales shown in table 3.10.5 because Census total revenue does not include medical vendor payments made by state and local governments to public institutions (classified as an intra-governmental transaction by the Census Bureau) or the administrative expenses of state and local employee retirement plans (treated in the NIPAs as sales by government to the personal sector).

9. Includes timing differences that arise from restating the Census Bureau data to a year ending June 30. Census Bureau measures of state and local government revenue and expenditures (lines 1 and 25) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 3.23.

10. These transactions are included in the NIPA personal sector.

11. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

NIPAs National income and product accounts

Table 3.22. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2008				2009				2010				2011			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	601.5	752.7	603.6	544.5	520.2	617.8	556.6	531.9	561.7	642.5	601.5	589.7	595.5	715.7	619.7	588.6
Current tax receipts	2	313.3	465.5	364.5	304.4	229.7	326.6	318.2	289.0	270.7	348.6	351.4	339.2	311.9	437.9	383.4	369.6
Personal current taxes	3	220.6	365.7	271.4	243.6	168.3	252.1	236.1	200.5	174.9	247.7	240.7	231.1	206.4	327.7	274.8	266.3
Taxes on production and imports	4	22.2	23.5	24.7	23.6	21.6	23.9	21.3	24.6	20.8	23.9	25.3	25.4	24.5	26.8	28.3	27.8
Taxes on corporate income	5	66.5	72.2	64.4	30.6	35.9	46.8	57.5	60.3	71.6	73.4	81.9	78.2	77.4	79.7	76.0	71.1
Taxes from the rest of the world	6	4.1	4.1	4.1	6.5	3.9	3.9	3.3	3.7	3.4	3.7	3.5	4.5	3.5	3.7	4.2	4.4
Contributions for government social insurance	7	268.5	266.9	220.0	217.6	263.0	258.7	213.2	214.3	261.1	264.0	221.6	223.2	253.9	248.0	209.9	193.6
Income receipts on assets	8	7.0	7.6	10.8	5.2	9.7	12.6	14.3	11.4	12.6	12.9	15.3	12.2	14.2	14.0	15.0	12.2
Current transfer receipts	9	12.3	12.4	12.7	17.1	17.7	19.9	15.3	17.4	17.7	17.3	17.9	16.8	17.3	17.4	17.4	16.7
Current surplus of government enterprises	10	0.3	0.3	-4.5	0.2	0.1	0.1	-4.4	-0.3	-0.3	-0.3	-4.7	-1.7	-1.6	-1.7	-5.9	-3.5
Current expenditures	11	763.4	789.1	772.9	790.3	811.4	872.8	865.5	906.1	938.1	908.3	906.3	950.7	964.0	947.1	907.7	938.2
Consumption expenditures	12	209.4	213.5	249.7	259.2	218.8	231.8	260.1	276.3	236.8	248.0	279.5	291.5	239.6	251.0	279.8	291.2
Current transfer payments	13	475.9	474.3	438.2	453.5	546.8	545.5	528.3	536.9	633.2	562.7	554.0	561.0	642.4	576.9	544.9	545.2
Government social benefits	14	366.3	362.2	335.2	337.5	425.4	402.3	396.3	397.4	488.4	417.4	410.9	408.4	498.2	424.7	416.8	413.2
To persons	15	362.8	357.3	331.6	333.9	421.2	397.7	392.8	393.7	484.4	412.3	407.2	404.7	493.6	419.9	413.0	409.3
To the rest of the world	16	3.4	4.9	3.5	3.6	4.2	4.6	3.5	3.7	4.0	5.1	3.6	3.7	4.6	4.9	3.8	3.9
Other current transfer payments	17	109.6	112.1	103.1	116.0	121.3	143.2	132.0	139.6	144.8	145.3	143.1	152.6	144.2	152.2	128.1	132.0
Grants-in-aid to state and local governments	18	97.4	102.0	97.2	103.3	110.4	129.3	115.7	127.2	130.0	133.9	129.0	138.1	130.6	136.5	113.6	117.2
To the rest of the world (net)	19	12.2	10.1	10.3	12.6	10.9	13.9	16.3	12.4	14.8	11.4	14.1	14.4	13.6	15.7	14.5	14.8
Interest payments	20	65.7	89.2	72.9	64.3	32.7	81.6	60.6	78.2	56.0	83.6	58.5	83.2	66.8	104.2	68.3	85.7
To persons and business	21	23.7	46.3	31.6	23.7	-6.2	45.2	25.7	44.1	22.1	49.5	23.9	48.8	33.3	71.4	35.2	52.3
To the rest of the world	22	42.1	42.9	41.3	40.6	38.9	36.4	34.9	34.1	34.0	34.2	34.6	34.4	33.5	32.8	33.1	33.4
Subsidies	23	12.4	12.1	12.1	13.3	13.2	13.9	16.5	14.7	12.0	14.0	14.3	15.0	15.2	15.0	14.8	16.1
Less: Wage accruals less disbursements	24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	25	-161.9	-36.4	-169.4	-245.9	-291.2	-254.9	-308.9	-374.2	-376.4	-265.8	-304.9	-361.0	-368.4	-231.4	-288.0	-349.6
Addenda:																	
Gross government investment	26	32.1	36.3	40.6	39.3	36.0	39.3	41.9	39.5	38.1	41.8	45.4	42.1	38.6	40.3	42.1	39.5
Consumption of fixed capital	27	29.2	29.8	30.3	30.7	30.8	31.0	31.3	31.7	32.0	32.4	32.7	33.1	33.7	34.1	34.6	34.7

Table 3.23. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2008				2009				2010				2011			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	477.8	503.6	439.1	524.2	476.0	491.7	443.0	550.8	495.8	505.3	468.0	573.3	513.5	527.6	461.1	562.2
Current tax receipts	2	323.4	345.4	291.3	366.3	311.6	308.9	274.2	370.2	314.4	319.2	287.3	383.7	331.5	339.6	296.0	393.7
Personal current taxes	3	78.5	109.5	73.7	72.6	68.0	82.0	66.8	70.9	70.7	83.8	69.6	76.4	76.7	95.0	71.8	79.3
Taxes on production and imports	4	231.1	221.0	203.8	288.7	233.6	209.5	198.3	290.4	233.8	220.0	208.5	297.2	244.3	227.2	214.9	304.0
Taxes on corporate income	5	13.8	14.9	13.8	4.9	10.1	17.5	9.1	8.9	9.8	15.3	9.2	10.2	10.5	17.4	9.2	10.5
Contributions for government social insurance	6	4.7	4.7	4.8	4.8	4.8	4.8	4.7	4.7	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.5
Income receipts on assets	7	28.1	27.3	26.1	25.3	24.6	23.9	23.5	23.1	22.7	22.4	21.9	21.7	21.7	21.6	21.6	21.5
Current transfer receipts	8	124.6	129.3	120.1	131.0	138.1	157.0	143.5	155.0	157.6	161.9	157.2	166.4	159.0	165.1	142.4	146.2
Federal grants-in-aid	9	97.4	102.0	92.7	103.3	110.4	129.3	115.7	127.2	130.0	133.9	129.0	138.1	130.6	136.5	113.6	117.2
From business (net)	10	11.0	11.1	11.1	11.1	11.2	11.2	11.2	11.3	11.0	11.3	11.3	11.3	11.3	11.3	11.4	11.5
From persons	11	16.2	16.2	16.3	16.5	16.4	16.5	16.5	16.6	16.7	16.8	16.9	17.0	17.2	17.3	17.4	17.5
Current surplus of government enterprises	12	-2.9	-3.0	-3.2	-3.2	-3.1	-2.9	-2.9	-2.2	-3.5	-2.8	-3.0	-3.1	-3.2	-3.3	-3.5	-3.8
Current expenditures	13	495.9	505.2	511.3	504.6	504.9	518.1	523.3	528.3	529.6	531.4	530.9	540.2	542.0	544.8	538.0	541.5
Consumption expenditures	14	357.1	363.8	368.9	359.5	359.0	366.4	372.0	375.9	376.3	373.6	372.2	374.2	377.8	380.1	380.5	379.6
Government social benefit payments to persons	15	111.2	113.5	114.7	117.3	118.5	125.1	125.1	126.4	126.8	130.8	131.8	138.9	136.9	137.4	130.0	134.2
Interest payments	16	26.7	27.2	27.1	27.1	26.8	26.2	26.0	25.8	26.1	26.5	26.5	26.9	27.1	27.2	27.3	27.6
Subsidies	17	1.0	0.7	0.5	0.7	0.5	0.3	0.3	0.3	0.4	0.5	0.4	0.2	0.2	0.1	0.1	0.1
Less: Wage accruals less disbursements	18	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	19	-18.1	-1.6	-72.2	19.7	-28.9	-26.4	-80.3	22.5	-33.8	-26.1	-62.9	33.1	-28.5	-17.3	-76.9	20.7
Addenda:																	
Gross government investment	20	71.4	89.1	101.2	87.1	73.1	90.9	101.5	84.9	68.9	86.9	98.9	83.6	66.5	80.8	91.9	80.5
Consumption of fixed capital	21	46.4	47.2	48.2	49.3	49.9	49.7	49.5	49.7	50.1	50.6	51.1	51.5	52.0	52.7	53.5	54.2

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade, 2008:IV–2012:II

The quarterly estimates that are presented in this report incorporate the results of the recent annual revision of the national income and product accounts. Monthly estimates for January 2012 to April 2012 have also been revised; the estimates for May and June are new, and the estimates for July are preliminary.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in

demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of inventories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at www.bea.gov. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying Detail Tables" and then on "Section 0. Real Inventories and Sales."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

(Billions of chained (2005) dollars)

	2008	2009				2010				2011				2012		2012						
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July ^p
Manufacturing and trade industries	1,376.2	1,343.7	1,303.6	1,265.5	1,262.8	1,269.7	1,276.7	1,300.6	1,312.3	1,319.5	1,327.3	1,326.4	1,342.2	1,355.4	1,366.1	1,349.1	1,354.2	1,355.4	1,358.9	1,363.4	1,366.1	1,376.4
Manufacturing	537.3	530.2	520.6	511.9	511.7	514.5	513.4	520.1	528.8	534.1	538.2	538.8	547.7	550.7	550.2	550.5	550.7	550.7	550.0	549.8	550.2	553.4
Durable goods	323.5	318.5	310.1	302.6	300.6	302.8	306.6	311.4	316.0	322.7	327.7	331.7	337.3	340.4	344.0	339.3	339.5	340.4	341.1	342.6	344.0	347.0
Wood products.....	9.7	9.1	8.5	8.2	7.9	8.2	8.5	8.5	8.6	8.5	8.7	9.0	8.8	9.0	8.9	8.9	8.8	8.9	8.9	8.9	9.0	9.0
Nonmetallic mineral products.....	12.1	11.8	11.3	10.8	10.3	10.3	10.2	10.2	10.2	10.4	10.4	10.7	10.7	10.6	10.6	10.6	10.6	10.7	10.7	10.6	10.6	10.6
Primary metals.....	28.1	26.1	23.8	22.7	22.0	22.3	23.1	22.9	23.3	23.6	23.9	24.0	24.3	24.1	23.7	24.3	24.4	24.1	23.8	23.7	23.7	23.6
Fabricated metal products.....	41.5	41.2	39.5	38.2	37.5	37.6	37.4	37.7	38.0	38.1	38.4	38.4	38.9	38.8	39.0	38.7	38.8	38.8	38.9	38.9	39.0	39.2
Machinery.....	44.2	43.7	42.5	40.9	40.0	39.5	39.6	40.8	41.8	42.9	44.3	45.5	46.3	48.1	49.4	47.6	48.0	48.1	48.9	49.2	49.4	50.1
Computer and electronic products.....	58.1	57.3	57.0	57.0	57.9	57.2	58.3	59.2	59.3	60.2	60.6	60.5	60.3	61.1	61.2	60.7	60.5	61.1	61.2	60.9	61.2	61.8
Electrical equipment, appliances, and components.....	15.5	15.0	14.5	14.1	13.8	13.6	13.8	14.1	14.0	13.9	13.9	13.7	13.7	14.0	14.1	14.1	14.1	14.0	14.0	14.1	14.1	14.1
Transportation equipment.....	84.5	84.6	84.0	82.3	83.3	85.9	87.1	89.0	91.7	95.5	98.3	101.1	104.7	105.8	107.9	105.1	105.3	105.8	105.8	107.1	107.9	109.2
Furniture and related products.....	8.2	8.0	7.7	7.5	7.4	7.3	7.4	7.4	7.4	7.4	7.3	7.3	7.3	7.2	7.4	7.3	7.3	7.2	7.3	7.4	7.4	7.4
Miscellaneous manufacturing.....	22.0	22.3	22.3	22.1	22.0	22.3	22.7	23.1	23.4	23.8	23.6	23.7	23.8	23.5	23.6	23.6	23.2	23.5	23.5	23.5	23.6	23.9
Nondurable goods	214.3	212.2	210.8	209.5	211.1	211.8	207.3	209.3	213.3	212.5	212.0	209.2	212.5	212.6	209.2	213.3	213.3	212.6	211.4	210.0	209.2	209.5
Food products.....	40.3	41.0	40.9	41.0	41.6	41.1	41.3	41.6	41.0	39.4	39.1	38.4	39.0	39.2	39.2	39.2	39.2	39.2	39.2	39.2	39.2	38.8
Beverage and tobacco products.....	13.1	13.6	13.8	14.1	14.2	13.9	14.0	13.8	13.8	13.8	13.8	13.9	14.0	14.2	14.4	14.1	14.0	14.2	14.3	14.3	14.4	14.4
Textile mills.....	5.0	4.8	4.6	4.4	4.3	4.3	4.3	4.4	4.4	4.4	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Textile product mills.....	3.6	3.3	3.1	3.0	3.0	3.0	3.1	3.2	3.3	3.3	3.3	3.3	3.4	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Apparel.....	6.4	6.3	6.2	6.1	6.0	6.0	6.0	6.0	6.0	6.1	6.1	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.3
Leather and allied products.....	1.6	1.6	1.6	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Paper products.....	17.6	17.2	17.0	17.0	16.5	16.3	16.5	16.4	16.4	16.3	16.1	16.0	15.8	15.9	16.0	15.9	15.9	15.9	15.9	15.9	16.0	15.9
Printing and related support activities.....	6.5	6.2	6.0	6.1	6.0	5.9	6.0	5.9	6.0	6.0	5.8	5.7	5.6	5.6	5.7	5.7	5.6	5.6	5.6	5.6	5.7	5.6
Petroleum and coal products.....	30.3	29.6	31.5	30.7	33.4	33.7	29.2	31.1	33.8	34.9	34.4	32.6	35.2	35.1	33.3	35.5	35.8	35.1	34.5	33.7	33.3	33.9
Chemical products.....	67.6	67.0	65.2	65.2	64.1	65.1	65.0	64.8	65.8	65.4	66.0	66.2	65.6	65.2	64.0	65.7	65.3	65.2	64.7	64.3	64.0	64.1
Plastics and rubber products.....	21.7	20.9	20.6	20.3	20.0	20.3	20.3	20.5	20.8	20.8	21.1	20.9	20.9	21.1	20.9	21.0	21.0	21.1	21.0	21.1	20.9	20.8
Merchant wholesale trade	379.3	367.6	351.1	336.7	337.9	339.1	341.2	351.4	355.1	356.6	362.1	361.8	368.9	373.9	378.1	370.3	373.3	373.9	376.4	378.0	378.1	380.9
Durable goods.....	234.0	220.6	207.3	196.7	192.5	194.6	195.4	199.9	204.0	206.8	212.7	216.1	219.4	224.6	229.3	221.5	222.6	224.6	227.3	228.7	229.3	231.1
Nondurable goods.....	145.6	146.7	143.3	139.3	144.1	143.3	144.6	150.1	150.0	149.1	149.2	146.3	149.9	150.3	150.2	149.6	151.2	150.3	150.6	150.6	150.2	151.2
Retail trade	458.3	444.5	430.5	415.4	411.5	414.5	420.8	427.7	426.6	426.8	424.4	423.2	422.3	427.6	434.9	425.1	427.0	427.6	429.2	432.6	434.9	439.2
Motor vehicle and parts dealers.....	146.3	135.8	126.3	115.5	113.7	116.2	120.6	125.9	123.5	122.0	119.4	118.2	117.0	122.0	127.5	118.9	120.9	122.0	123.8	125.2	127.5	130.8
Furniture and home furnishings and electronics and appliance stores.....	26.6	25.9	25.3	25.1	24.8	25.3	26.3	26.9	27.6	27.6	27.5	26.9	27.1	27.1	27.4	27.1	27.2	27.1	27.2	27.4	27.4	27.2
Building material and garden equipment and supplies stores.....	47.0	46.4	45.5	45.0	44.7	44.5	44.4	44.2	44.5	44.8	44.2	44.3	43.8	44.2	44.4	44.1	44.4	44.2	44.4	44.5	44.4	44.7
Food and beverage stores.....	36.1	36.6	36.4	36.3	35.8	36.2	36.0	36.1	36.2	36.0	36.5	36.9	37.1	37.7	37.7	37.3	37.5	37.7	37.5	37.7	37.7	37.8
Clothing and clothing accessories stores.....	39.2	38.3	37.1	35.8	35.0	34.9	35.5	35.5	35.6	35.9	35.9	35.9	35.5	35.3	35.9	35.6	35.4	35.3	35.1	35.3	35.9	36.1
General merchandise stores.....	73.7	73.0	72.2	71.0	70.7	70.6	71.2	71.7	71.8	72.9	72.5	72.3	72.9	72.7	73.1	73.2	73.2	72.7	72.9	73.6	73.1	73.4
Other retail stores.....	89.1	87.5	86.3	84.8	85.0	85.2	85.5	86.3	86.3	86.5	86.9	87.0	87.3	87.2	87.8	87.2	87.0	87.2	87.8	87.8	88.3	

^p Preliminary

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for

2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

(Billions of chained (2005) dollars)

	2008	2009				2010				2011				2012		2012						
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July ^p
Manufacturing and trade industries.....	959.2	925.7	907.4	920.5	931.1	939.1	955.6	971.5	978.8	987.2	985.1	998.2	1,010.4	1,017.1	1,020.7	1,016.4	1,019.7	1,015.2	1,017.5	1,024.6	1,019.9	1,030.1
Manufacturing.....	349.2	330.0	318.5	326.0	335.8	338.9	339.8	349.6	352.2	356.5	350.4	358.3	362.8	363.7	360.7	365.6	365.2	360.3	359.2	362.5	360.6	370.2
Durable goods.....	176.2	158.2	150.5	156.3	161.1	164.4	169.1	177.6	176.8	179.8	179.9	186.7	188.7	191.6	195.2	192.1	190.5	192.2	193.6	196.0	196.0	201.3
Wood products.....	6.4	5.5	5.5	5.5	5.6	5.8	6.0	5.8	5.9	5.8	5.9	5.9	5.9	6.0	6.0	6.2	5.9	6.0	6.0	6.0	6.0	6.1
Nonmetallic mineral products.....	7.3	6.5	6.1	6.4	6.2	6.3	6.5	6.5	6.4	6.5	6.5	6.6	6.8	6.6	6.7	6.6	6.6	6.6	6.7	6.7	6.6	6.6
Primary metals.....	14.5	12.4	11.4	12.5	13.4	13.9	14.4	15.3	15.6	16.1	16.6	17.9	20.5	20.5	20.5	20.8	20.6	20.2	20.4	20.6	20.5	21.1
Fabricated metal products.....	22.3	20.1	18.8	19.1	19.3	19.5	20.2	20.2	20.5	20.8	20.7	20.9	21.3	21.6	21.4	21.9	21.5	21.5	21.4	21.4	21.2	21.2
Machinery.....	24.9	21.7	20.5	20.1	21.0	21.7	22.9	23.1	23.8	24.1	24.5	25.7	25.8	25.9	26.5	25.1	25.7	26.9	26.0	26.3	27.3	27.1
Computer and electronic products	31.1	28.2	27.3	28.3	28.6	29.6	29.6	31.3	31.3	30.9	31.1	31.1	30.9	30.6	31.2	30.7	30.9	30.1	30.5	31.6	31.6	31.8
Electrical equipment, appliances, and components.....	8.6	7.7	7.5	7.3	7.4	7.4	7.6	7.7	7.9	7.8	7.8	7.8	7.8	7.9	7.9	7.9	7.8	7.9	7.9	7.9	7.9	7.9
Transportation equipment.....	44.4	40.7	38.6	42.1	44.7	45.1	46.6	52.7	50.2	51.9	51.1	54.8	53.0	55.3	58.2	55.8	54.5	55.7	57.8	58.7	58.0	62.8
Furniture and related products.....	5.4	4.7	4.4	4.4	4.3	4.3	4.3	4.3	4.4	4.5	4.5	4.4	4.4	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Miscellaneous manufacturing.....	11.3	10.9	10.8	10.9	10.9	11.2	11.2	11.2	11.2	11.4	11.3	11.4	11.5	11.6	11.6	11.6	11.6	11.7	11.6	11.6	11.6	11.5
Nondurable goods.....	172.2	170.5	166.6	168.3	173.2	173.2	169.8	171.5	174.7	176.1	170.5	172.1	174.6	173.1	167.7	174.4	175.3	169.7	167.6	168.6	166.9	171.4
Food products.....	44.3	44.9	44.6	44.4	44.3	44.9	44.3	43.9	43.7	44.4	44.5	44.1	44.3	43.8	44.1	44.4	43.3	43.8	44.1	44.4	43.9	44.0
Beverage and tobacco products.....	9.4	9.1	9.2	9.1	9.0	8.7	9.0	9.5	9.3	9.2	9.7	9.5	9.6	9.4	9.9	9.2	9.5	9.6	9.8	10.2	9.6	9.9
Textile mills.....	2.2	1.9	1.9	2.0	2.1	2.2	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Textile product mills.....	1.9	1.7	1.6	1.6	1.7	1.7	1.7	1.6	1.7	1.7	1.7	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Apparel.....	1.5	1.4	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.3	1.3	1.3	1.3	1.3	1.3
Leather and allied products.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4
Paper products.....	11.8	11.4	11.3	11.5	11.7	11.8	11.6	11.6	11.5	11.4	11.2	11.1	11.1	10.9	10.9	11.0	10.9	10.9	11.0	10.9	10.9	11.0
Printing and related support activities.....	7.0	6.7	6.4	6.3	6.2	6.3	6.5	6.3	6.3	6.4	6.3	6.2	6.1	6.0	6.2	6.0	5.9	6.0	6.1	6.4	6.0	6.0
Petroleum and coal products.....	36.3	39.0	35.2	35.8	38.8	37.2	34.2	34.6	37.2	37.7	33.6	35.8	37.6	36.9	33.8	37.5	38.6	34.6	33.1	34.0	34.4	36.7
Chemical products.....	43.5	41.3	41.5	42.2	43.6	44.5	44.8	46.1	46.5	46.6	46.6	45.7	45.4	45.3	43.4	45.4	45.6	44.8	44.2	43.4	42.7	43.6
Plastics and rubber products.....	13.6	12.5	12.3	12.7	13.1	13.4	13.5	13.5	13.7	13.7	13.5	13.6	13.8	14.1	13.8	14.1	14.1	14.0	13.9	13.7	13.6	13.7
Merchant wholesale trade.....	298.8	285.4	280.6	284.5	285.3	286.9	297.5	302.1	300.0	301.4	305.5	309.5	311.1	313.8	319.8	312.4	314.4	314.6	318.9	320.9	319.8	318.0
Durable goods.....	145.3	131.6	127.7	131.3	134.7	137.3	143.0	146.1	148.3	152.2	153.3	159.4	161.7	164.3	163.4	164.4	165.1	163.5	163.3	164.1	162.9	162.0
Nondurable goods.....	152.3	151.8	150.8	151.2	148.9	148.2	153.2	154.7	151.0	149.3	152.0	151.0	150.7	151.1	157.0	149.8	151.1	152.4	156.3	157.3	157.3	156.5
Retail trade.....	309.9	308.8	305.9	308.1	308.0	311.3	317.5	319.2	326.3	329.2	329.0	330.6	337.8	341.0	341.3	339.9	341.6	341.7	340.6	342.6	340.7	343.1
Motor vehicle and parts dealers.....	58.3	57.8	57.3	60.2	58.0	58.0	61.0	62.1	64.8	66.3	64.5	64.7	68.1	68.7	68.6	68.3	69.1	68.8	68.4	68.8	68.5	68.6
Furniture and home furnishings and electronics and appliance stores..	20.7	20.5	19.8	20.0	20.6	21.4	21.8	22.1	22.3	22.8	23.0	23.4	24.3	24.7	25.0	24.6	24.7	24.8	24.8	25.2	25.1	25.5
Building material and garden equipment and supplies stores.....	25.1	24.2	23.8	23.3	22.8	22.8	23.7	23.3	24.1	23.4	24.0	24.3	25.0	25.6	24.4	25.6	25.4	25.8	24.9	24.3	23.8	24.2
Food and beverage stores.....	42.8	42.4	42.6	42.7	43.0	43.3	43.0	43.0	43.5	43.7	43.8	43.6	43.5	43.8	44.0	43.7	43.7	43.9	43.9	44.0	44.0	44.1
Clothing and clothing accessories stores.....	18.0	17.8	17.6	17.8	17.8	18.2	18.4	18.5	19.1	19.1	19.4	19.1	19.2	19.6	19.5	19.2	19.9	19.7	19.4	19.5	19.6	19.7
General merchandise stores.....	52.3	52.4	52.2	52.6	53.7	54.8	55.0	55.5	56.5	56.8	57.5	57.8	58.3	58.8	58.5	58.8	58.8	58.8	58.5	58.5	58.4	58.6
Other retail stores.....	92.0	92.9	91.9	90.8	91.6	92.4	94.2	94.4	95.7	96.8	96.7	97.6	99.6	100.2	101.6	100.0	100.3	100.2	100.9	102.4	101.5	102.6

p Preliminary

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar sales are calculated as the product of the chain-type quantity index and the 2005 current-dollar

value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2005) dollars]

	2008	2009				2010				2011				2012		2012								
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July ^P		
Manufacturing and trade industries	1.44	1.45	1.44	1.38	1.36	1.35	1.34	1.34	1.34	1.34	1.35	1.33	1.33	1.33	1.34	1.33	1.33	1.34	1.34	1.33	1.34	1.33	1.34	1.34
Manufacturing	1.54	1.61	1.63	1.57	1.52	1.52	1.51	1.49	1.50	1.50	1.54	1.50	1.51	1.51	1.53	1.51	1.51	1.53	1.53	1.53	1.52	1.53	1.53	1.50
Durable goods	1.84	2.01	2.06	1.94	1.87	1.84	1.81	1.75	1.79	1.80	1.82	1.78	1.79	1.78	1.76	1.77	1.78	1.77	1.76	1.75	1.75	1.75	1.75	1.72
Wood products.....	1.52	1.64	1.53	1.49	1.42	1.41	1.41	1.48	1.44	1.48	1.46	1.48	1.51	1.46	1.49	1.44	1.50	1.47	1.48	1.48	1.50	1.48	1.50	1.48
Nonmetallic mineral products.....	1.66	1.82	1.84	1.69	1.67	1.64	1.56	1.57	1.61	1.57	1.60	1.59	1.57	1.62	1.60	1.61	1.61	1.62	1.60	1.58	1.61	1.61	1.61	1.61
Primary metals.....	1.94	2.12	2.09	1.81	1.64	1.61	1.61	1.50	1.50	1.47	1.44	1.34	1.19	1.18	1.15	1.17	1.19	1.20	1.16	1.15	1.15	1.12	1.12	1.12
Fabricated metal products.....	1.86	2.05	2.10	2.00	1.94	1.93	1.86	1.87	1.85	1.83	1.85	1.84	1.82	1.80	1.83	1.77	1.80	1.81	1.82	1.82	1.84	1.85	1.85	1.85
Machinery.....	1.77	2.01	2.08	2.03	1.91	1.82	1.73	1.77	1.76	1.78	1.81	1.77	1.80	1.86	1.86	1.90	1.87	1.79	1.88	1.87	1.81	1.81	1.85	1.85
Computer and electronic products.....	1.87	2.04	2.09	2.01	2.02	1.93	1.97	1.89	1.89	1.95	1.95	1.95	1.96	2.00	1.96	1.98	1.96	2.03	2.01	1.93	1.94	1.94	1.94	1.94
Electrical equipment, appliances, and components.....	1.80	1.94	1.95	1.92	1.86	1.83	1.80	1.83	1.77	1.78	1.80	1.77	1.76	1.77	1.78	1.78	1.80	1.76	1.79	1.77	1.79	1.78	1.78	1.79
Transportation equipment.....	1.90	2.08	2.18	1.96	1.86	1.90	1.87	1.69	1.83	1.84	1.93	1.85	1.98	1.91	1.86	1.88	1.93	1.90	1.83	1.83	1.86	1.86	1.86	1.74
Furniture and related products.....	1.54	1.73	1.73	1.70	1.73	1.71	1.72	1.73	1.70	1.65	1.63	1.66	1.66	1.62	1.64	1.63	1.65	1.60	1.62	1.64	1.65	1.66	1.66	1.66
Miscellaneous manufacturing.....	1.95	2.04	2.07	2.02	2.01	2.00	2.03	2.06	2.10	2.09	2.08	2.08	2.07	2.02	2.04	2.04	2.00	2.01	2.03	2.02	2.04	2.08	2.08	2.08
Nondurable goods	1.24	1.25	1.27	1.25	1.22	1.22	1.22	1.22	1.21	1.24	1.22	1.22	1.22	1.23	1.25	1.22	1.22	1.25	1.26	1.25	1.25	1.22	1.22	1.22
Food products.....	0.91	0.91	0.92	0.92	0.94	0.92	0.93	0.95	0.94	0.89	0.88	0.87	0.88	0.90	0.89	0.88	0.91	0.90	0.89	0.88	0.88	0.88	0.88	0.88
Beverage and tobacco products.....	1.40	1.49	1.50	1.54	1.58	1.60	1.56	1.45	1.49	1.51	1.43	1.46	1.47	1.50	1.46	1.53	1.47	1.48	1.47	1.41	1.50	1.47	1.50	1.47
Textile mills.....	2.28	2.48	2.40	2.19	2.05	2.01	2.01	2.05	2.10	2.11	2.25	2.29	2.31	2.26	2.23	2.28	2.28	2.25	2.24	2.22	2.24	2.22	2.24	2.22
Textile product mills.....	1.90	1.88	1.89	1.85	1.82	1.79	1.85	1.95	1.97	1.96	1.98	2.02	2.02	1.98	1.97	1.97	2.00	1.96	1.95	1.96	1.98	1.98	1.98	1.98
Apparel.....	4.25	4.57	4.93	5.09	4.93	4.96	4.86	4.89	4.82	4.78	4.76	4.72	4.62	4.69	4.82	4.59	4.72	4.76	4.77	4.85	4.81	4.71	4.71	4.71
Leather and allied products.....	3.88	4.37	4.40	4.23	3.97	3.60	3.45	3.34	3.24	3.27	3.27	3.41	3.44	3.39	3.37	3.35	3.47	3.35	3.31	3.24	3.49	3.49	3.49	3.49
Paper products.....	1.49	1.51	1.50	1.48	1.41	1.38	1.43	1.41	1.43	1.43	1.44	1.45	1.43	1.46	1.46	1.45	1.46	1.46	1.45	1.46	1.47	1.45	1.47	1.45
Printing and related support activities.....	0.92	0.92	0.95	0.96	0.96	0.94	0.93	0.92	0.96	0.94	0.92	0.92	0.93	0.94	0.92	0.94	0.95	0.93	0.92	0.88	0.95	0.93	0.93	0.93
Petroleum and coal products.....	0.84	0.76	0.89	0.86	0.86	0.91	0.86	0.90	0.91	0.93	1.02	0.91	0.94	0.95	0.99	0.95	0.93	1.01	1.04	0.99	0.97	0.92	0.92	0.92
Chemical products.....	1.55	1.62	1.57	1.54	1.47	1.46	1.45	1.41	1.42	1.40	1.42	1.45	1.45	1.44	1.47	1.45	1.43	1.45	1.46	1.48	1.50	1.47	1.50	1.47
Plastics and rubber products.....	1.59	1.68	1.67	1.60	1.53	1.52	1.51	1.52	1.53	1.52	1.56	1.54	1.51	1.50	1.52	1.49	1.49	1.51	1.51	1.53	1.54	1.52	1.54	1.52
Merchant wholesale trade	1.27	1.29	1.25	1.18	1.18	1.18	1.15	1.16	1.18	1.18	1.19	1.17	1.19	1.19	1.18	1.19	1.19	1.19	1.18	1.18	1.18	1.18	1.18	1.20
Durable goods.....	1.61	1.68	1.62	1.50	1.43	1.42	1.37	1.37	1.38	1.36	1.39	1.36	1.36	1.37	1.40	1.35	1.35	1.37	1.39	1.39	1.41	1.43	1.41	1.43
Nondurable goods.....	0.96	0.97	0.95	0.92	0.97	0.97	0.94	0.97	0.99	1.00	0.98	0.97	1.00	1.00	0.96	1.00	1.00	0.99	0.96	0.96	0.96	0.96	0.96	0.97
Retail trade	1.48	1.44	1.41	1.35	1.34	1.33	1.33	1.34	1.31	1.30	1.29	1.28	1.25	1.25	1.27	1.25	1.25	1.25	1.26	1.26	1.28	1.28	1.28	1.28
Motor vehicle and parts dealers.....	2.51	2.35	2.20	1.92	1.96	2.00	1.98	2.03	1.90	1.84	1.85	1.83	1.72	1.78	1.86	1.74	1.75	1.77	1.81	1.82	1.86	1.91	1.86	1.91
Furniture and home furnishings and electronics and appliance stores.....	1.28	1.27	1.28	1.26	1.21	1.18	1.21	1.22	1.24	1.21	1.20	1.15	1.11	1.10	1.10	1.10	1.10	1.09	1.10	1.09	1.09	1.09	1.09	1.07
Building material and garden equipment and supplies stores.....	1.87	1.92	1.91	1.93	1.96	1.95	1.87	1.90	1.85	1.91	1.84	1.82	1.75	1.73	1.83	1.73	1.75	1.71	1.78	1.83	1.86	1.85	1.85	1.85
Food and beverage stores.....	0.84	0.86	0.86	0.85	0.83	0.84	0.84	0.84	0.83	0.82	0.83	0.85	0.85	0.86	0.86	0.85	0.86	0.86	0.85	0.86	0.86	0.86	0.86	0.86
Clothing and clothing accessories stores.....	2.18	2.15	2.11	2.01	1.96	1.92	1.93	1.92	1.86	1.88	1.85	1.87	1.85	1.80	1.84	1.85	1.78	1.79	1.81	1.81	1.84	1.84	1.83	1.83
General merchandise stores.....	1.41	1.39	1.38	1.35	1.32	1.29	1.29	1.29	1.27	1.28	1.26	1.25	1.25	1.24	1.25	1.25	1.25	1.24	1.25	1.26	1.25	1.25	1.25	1.25
Other retail stores.....	0.97	0.94	0.94	0.93	0.93	0.92	0.91	0.91	0.90	0.89	0.90	0.89	0.88	0.87	0.86	0.87	0.87	0.87	0.86	0.86	0.87	0.87	0.87	0.86

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NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2005) dollars]

	2008	2009				2010				2011				2012		2012							
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July ^p	
Materials and supplies																							
Manufacturing	189.3	187.3	182.6	178.9	177.3	177.5	175.5	176.1	178.8	179.0	178.3	177.7	182.0	183.6	183.7	183.3	182.9	183.6	184.4	183.6	183.7	185.3	
Durable goods	114.8	114.5	109.7	106.3	103.3	102.9	103.4	103.4	104.7	105.6	106.8	108.0	109.9	111.5	111.8	111.0	111.0	111.5	111.6	111.7	111.8	112.7	
Wood products.....	4.2	4.0	3.7	3.5	3.4	3.5	3.6	3.7	3.7	3.8	3.7	3.9	4.0	4.0	4.1	4.0	4.0	4.0	4.0	4.0	4.1	4.1	
Nonmetallic mineral products.....	4.8	4.8	4.5	4.3	4.1	4.1	4.0	4.0	4.0	4.1	4.2	4.2	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	
Primary metals.....	11.8	11.7	10.7	9.4	8.7	8.6	9.0	8.7	8.7	8.9	8.7	8.8	8.8	8.8	8.4	8.9	9.0	8.8	8.5	8.3	8.4	8.4	
Fabricated metal products.....	15.8	15.8	15.1	14.6	13.9	14.0	13.8	13.8	14.0	13.8	14.1	14.0	14.1	14.2	14.3	14.1	14.2	14.2	14.3	14.3	14.3	14.4	
Machinery.....	17.4	17.7	16.9	16.3	15.4	15.2	15.6	16.3	16.7	17.3	18.0	18.3	18.9	19.4	18.6	18.9	18.9	19.1	19.3	19.4	19.4	19.8	
Computer and electronic products.....	21.6	21.9	21.8	22.4	22.2	21.5	22.0	21.9	22.1	22.5	22.5	22.7	23.0	23.8	23.8	23.3	23.3	23.8	23.9	23.8	23.8	23.8	
Electrical equipment, appliances, and components.....	6.2	6.2	6.0	5.8	5.7	5.7	5.8	5.9	5.8	5.9	5.9	5.8	5.9	6.0	6.1	6.0	6.1	6.0	6.0	6.1	6.1	6.1	
Transportation equipment.....	21.6	21.3	19.9	19.6	19.5	19.8	19.5	19.2	19.4	19.2	19.5	19.9	20.7	20.8	20.8	20.8	20.5	20.8	20.8	20.9	20.8	21.1	
Furniture and related products.....	4.0	3.8	3.7	3.6	3.7	3.6	3.6	3.7	3.6	3.6	3.6	3.6	3.6	3.5	3.6	3.6	3.6	3.5	3.6	3.6	3.6	3.6	
Miscellaneous manufacturing.....	7.4	7.4	7.5	7.4	7.4	7.5	7.4	7.6	7.7	7.8	7.8	7.8	7.8	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	
Nondurable goods	74.7	73.1	73.1	72.6	74.0	74.5	72.2	72.7	74.1	73.6	71.9	70.3	72.6	72.6	72.5	72.9	72.5	72.6	73.4	72.5	72.5	73.2	
Food products.....	12.5	12.7	13.0	12.8	13.1	12.7	12.8	12.9	12.8	11.5	11.2	10.9	10.9	11.0	11.1	11.0	11.1	11.0	11.0	11.1	11.1	11.1	
Beverage and tobacco products.....	6.0	6.1	6.1	6.1	6.2	6.2	6.1	6.0	6.0	5.9	5.9	5.8	5.9	5.9	6.0	5.9	5.9	5.9	6.0	6.0	6.0	6.0	
Textile mills.....	1.8	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	
Textile product mills.....	1.3	1.2	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	
Apparel.....	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.6	1.7	1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	
Leather and allied products.....	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
Paper products.....	8.7	8.5	8.3	8.4	8.1	8.0	8.2	8.0	8.1	8.0	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	
Printing and related support activities.....	2.5	2.3	2.2	2.3	2.3	2.3	2.3	2.3	2.4	2.3	2.3	2.2	2.1	2.2	2.1	2.2	2.2	2.2	2.1	2.1	2.1	2.1	
Petroleum and coal products.....	8.8	8.7	8.9	8.9	10.1	10.5	8.3	9.0	10.0	10.6	9.9	8.7	10.5	10.5	10.6	10.8	10.6	10.5	11.0	10.3	10.6	11.0	
Chemical products.....	21.5	20.8	20.7	20.6	20.7	21.1	21.0	20.8	21.1	21.2	21.1	21.3	21.3	21.0	20.6	21.0	20.9	21.0	21.1	20.9	20.6	21.0	
Plastics and rubber products.....	9.3	8.9	8.9	8.8	8.7	8.9	8.9	8.9	9.1	9.2	8.9	9.1	9.1	9.0	9.1	9.1	9.1	9.0	9.2	9.2	9.1	9.0	
Work-in-process																							
Manufacturing	156.1	155.0	153.5	151.7	153.0	155.2	155.5	158.8	163.7	166.7	169.6	168.7	172.1	173.5	173.5	173.2	173.9	173.5	172.2	173.0	173.5	174.2	
Durable goods	116.8	115.3	114.3	112.6	113.8	116.0	118.3	121.6	125.2	128.8	131.3	132.1	134.8	136.1	137.6	135.4	136.0	136.1	136.3	136.6	137.6	139.0	
Wood products.....	1.6	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.4	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Nonmetallic mineral products.....	1.2	1.2	1.1	1.1	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
Primary metals.....	7.9	7.0	6.6	7.1	6.6	6.9	7.1	7.3	7.5	7.5	7.7	7.7	7.8	7.8	7.7	7.8	7.9	7.8	7.7	7.7	7.7	7.7	
Fabricated metal products.....	11.9	11.5	11.0	10.7	10.7	10.8	10.7	10.8	10.9	11.1	11.2	11.4	11.8	11.9	12.0	11.8	11.9	11.9	11.9	11.9	12.0	12.0	
Machinery.....	12.6	12.2	12.1	11.6	11.5	11.7	11.5	12.1	12.3	12.5	12.7	12.4	12.8	13.1	13.2	13.3	13.1	13.1	13.3	13.1	13.2	13.3	
Computer and electronic products.....	20.9	20.9	20.3	20.0	20.7	20.4	20.7	20.9	20.9	21.1	21.1	20.9	20.4	20.3	19.7	20.4	20.2	20.3	20.1	19.6	19.7	19.9	
Electrical equipment, appliances, and components.....	5.3	5.1	5.0	4.9	4.8	4.8	4.8	4.9	4.9	4.9	4.9	4.9	4.9	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	
Transportation equipment.....	49.7	50.2	51.6	50.8	52.0	53.9	55.7	57.9	61.0	64.1	65.9	67.1	69.0	70.1	71.9	69.1	70.0	70.1	70.2	71.1	71.9	72.9	
Furniture and related products.....	1.4	1.5	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.3	1.3	1.4	1.4	1.4	1.4	1.4	
Miscellaneous manufacturing.....	4.5	4.5	4.2	4.2	4.3	4.4	4.5	4.5	4.5	4.5	4.4	4.4	4.5	4.4	4.5	4.4	4.4	4.4	4.5	4.5	4.5	4.6	
Nondurable goods	39.4	39.9	39.3	39.1	39.2	39.3	37.6	37.6	38.9	38.5	39.1	37.6	38.3	38.5	37.3	38.8	38.9	38.5	37.2	37.7	37.3	36.7	
Food products.....	5.8	6.1	5.8	5.8	5.8	5.8	5.7	5.8	5.9	5.7	5.8	5.6	5.7	5.7	5.8	5.7	5.7	5.7	5.8	5.8	5.8	5.8	
Beverage and tobacco products.....	2.5	2.8	3.0	3.1	3.1	3.0	2.9	2.6	2.7	2.8	2.8	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.8	
Textile mills.....	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	
Textile product mills.....	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.6	0.6	0.6	0.5	0.5	0.5	0.5	
Apparel.....	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	
Leather and allied products.....	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	
Paper products.....	1.7	1.7	1.7	1.6	1.7	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	
Printing and related support activities.....	1.0	1.0	0.9	0.9	0.9	0.9	1.0	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	
Petroleum and coal products.....	7.6	7.6	8.5	8.2	8.6	8.9	7.7	7.8	8.7	8.7	9.1	8.6	8.9	8.9	8.1	8.9	9.2	8.9	8.1	8.5	8.1	7.7	
Chemical products.....	15.3	15.3	14.3	14.5	14.1	14.0	13.6	13.7	13.8	13.7	13.5	13.1	13.2	13.4	13.1	13.6	13.5	13.4	13.0	13.0	13.1	12.9	
Plastics and rubber products.....	2.3	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.2	2.3	2.2	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.3	
Finished goods																							
Manufacturing	192.1	188.1	184.7	181.6	181.6	182.2	182.6	185.5	186.7	188.9	190.9	192.9	194.1	194.2	193.6	194.5	194.5	194.2	193.9	193.7	193.6	194.4	
Durable goods	92.0	88.9	86.1	83.7	83.7	84.1	85.0	86.5	86.3	88.5	89.8	91.9	92.8	93.0	94.8	93.2	92.8	93.0	93.4	94.5	94.8	95.6	
Wood products.....	3.9	3.6	3.4	3.3	3.2	3.3	3.4	3.4	3.4														

U.S. International Services

Cross-Border Trade in 2011 and Services Supplied Through Affiliates in 2010

By Marilyn Ibarra-Caton and Charu Sharma

TO PROVIDE a broad perspective on services provided by and to the United States in international markets, this article presents information on trade in the conventional sense—that is, services that cross borders and are included in the U.S. international transactions accounts as exports and imports—as well as on services supplied through the channel of direct investment by affiliates of multinational companies (MNCs). This approach recognizes the importance of proximity to customers in the delivery of services, which leads many MNCs to serve foreign markets, partly or wholly, through their affiliates that are located in, but owned outside of, the markets they serve. In 2010 (the latest year for which data on services supplied through affiliates are available), as in previous years, the majority of services both delivered and obtained by the United States internationally was through affiliates (table A and chart 1).

For additional information about the difference between statistics related to cross-border trade and services supplied through affiliates, see “Comparing Cross-Border Trade and Services Supplied Through Affiliates” on page 19. For information about the definitions and coverage of these services, see “Types of Cross-Border Services” on pages 32–33.

In 2011, U.S. exports of private services were \$586.8 billion, and U.S. imports were \$393.1 billion, resulting in a surplus of \$193.8 billion in the cross-border trade

in private services.¹ In 2011, the United States retained its position as the world’s leader in exports and

1. Private services exclude services transactions by the U.S. government (including the military). The statistics in this article are consistent with the less detailed quarterly statistics published in table 3 of the international transactions accounts; see www.bea.gov/itable/index_ita.cfm.

Chart 1. U.S. International Services Supplied and Received, 1987–2011

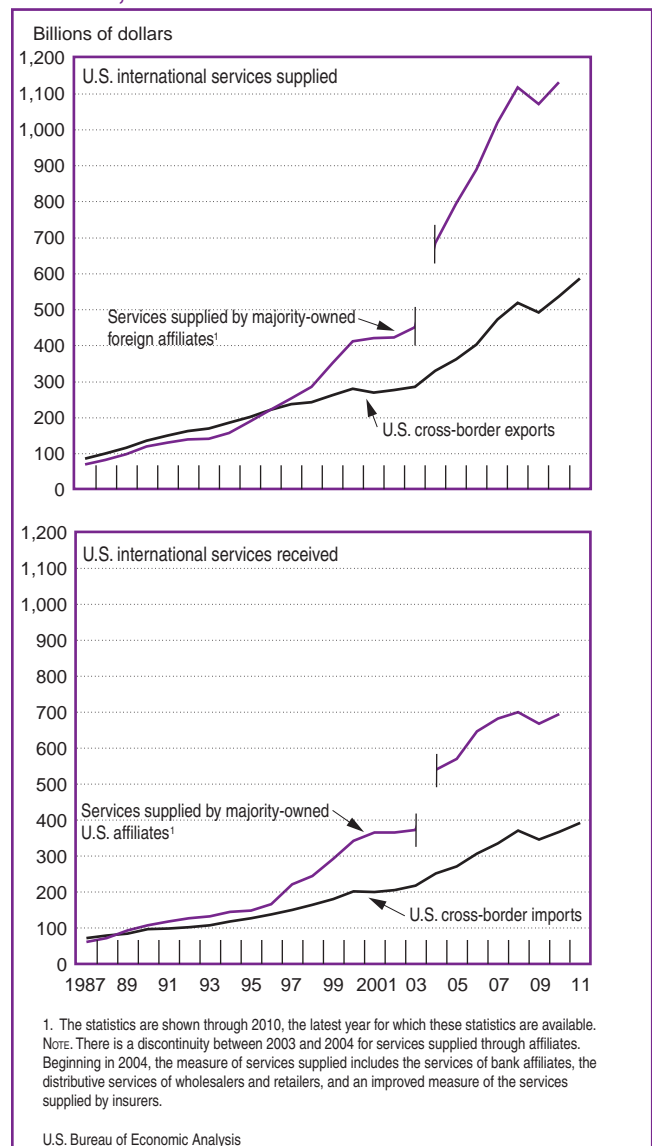


Table A. Services Supplied to Foreign and U.S. Markets Through Cross-Border Trade and Through Affiliates

	To foreign markets		To U.S. market	
	Through cross-border trade (U.S. exports)	Through foreign affiliates of U.S. companies	Through cross-border trade (U.S. imports)	Through U.S. affiliates of foreign companies
Billions of dollars				
2009.....	492.1	1,071.6	347.7	669.3
2010.....	537.7	1,130.5	368.0	696.0
2011.....	586.8	n.a.	393.1	n.a.
Percent change from the preceding year				
2009.....	-5.3	-4.1	-6.3	-4.6
2010.....	9.3	5.5	5.8	4.0
2011.....	9.1	n.a.	6.8	n.a.

n.a. Not available
NOTE: Historical statistics for 1986 forward are available on the Web at www.bea.gov.

1. The statistics are shown through 2010, the latest year for which these statistics are available. NOTE: There is a discontinuity between 2003 and 2004 for services supplied through affiliates. Beginning in 2004, the measure of services supplied includes the services of bank affiliates, the distributive services of wholesalers and retailers, and an improved measure of the services supplied by insurers.

imports of private services.² In 2010, services supplied to foreign markets through foreign affiliates of U.S. multinational companies' foreign affiliates were \$1,130.5 billion and services supplied to the United States by U.S. affiliates of foreign multinationals were \$696.0 billion; the difference between services supplied from and to the United States via the channel of direct investment was \$434.5 billion.

U.S. Cross-Border Trade in 2011

In 2011, the cross-border services surplus of \$193.8 billion was up 14 percent, after increasing 18 percent in 2010. In contrast to the persistent U.S. deficit on trade in goods, which rose to \$738.4 billion in 2011, the United States has historically recorded a surplus on trade in services (chart 2). Exports and imports grew at about the same rates in 2011 as in 2010, after declining sharply in 2009 as a result of the financial crisis and global economic downturn. Cross-border exports of private services increased 9 percent in 2011, the same as in 2010, and reached the highest level on record (table B). Imports increased at a slower rate than exports, 7 percent, after increasing 6 percent in 2010. In 2011, imports surpassed the previous high recorded in 2008. Real gross domestic product (GDP) of the United States and many of its major services trading partners grew in 2011, contributing to the increase in demand for U.S. services imports and exports (chart 3). The depreciation of the dollar against the currencies of many major trading partners also contributed to the increase

in exports (chart 4).

All major types of services contributed to the 2011 increases in exports and imports, although the growth varied among types of services. The sharpest percentage increases were in passenger fares (18 percent for exports and 14 percent for imports) and in royalties and license fees (13 percent for exports and 10 percent for imports). The increases in passenger fares partly reflected an increase in the price of fuel and price inelastic demand for air travel.³ The increase in payments of

3. Fuel costs are from the Bureau of Transportation Statistics, "Airline Fuel Cost and Consumption (All Majors—Scheduled)"; www.transtats.bts.gov/fuel.asp?pn=1.

Chart 2. U.S. Cross-Border Private Services Trade Surplus, 2002–2011



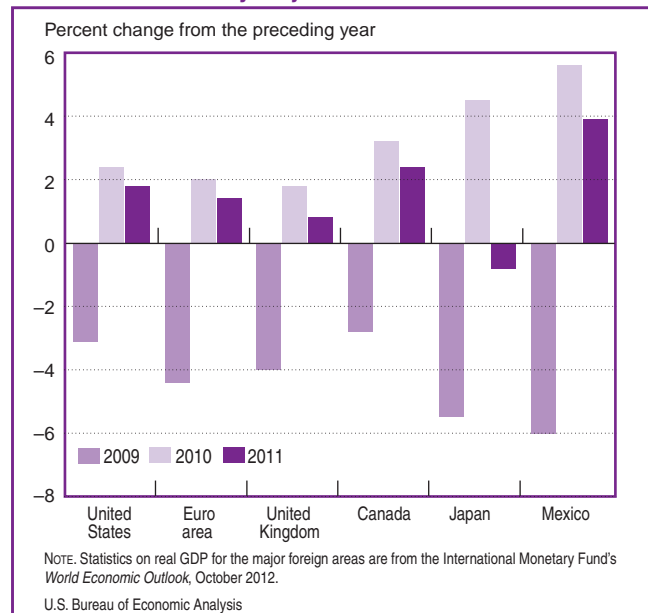
2. World Trade Organization (WTO), "World Trade 2011, Prospects for 2012," WTO: 2012 Press Releases, April 12, 2012; www.wto.org/english/news_e/pres12_e/pr658_e.htm.

Table B. Change From Preceding Year in Cross-Border Services

	Exports		Imports	
	2010	2011	2010	2011
	Percent			
Private services.....	9.3	9.1	5.8	6.8
Travel.....	9.9	12.2	1.9	4.2
Passenger fares.....	18.7	18.2	8.5	14.1
Other transportation.....	13.1	5.5	20.3	6.7
Royalties and license fees.....	8.9	12.8	6.8	9.5
Other private services ¹	7.6	5.8	3.4	6.3
	Billions of dollars			
Private services.....	45.6	49.1	20.3	25.0
Travel.....	9.3	12.6	1.4	3.1
Passenger fares.....	4.9	5.6	2.1	3.9
Other transportation.....	4.7	2.2	8.7	3.5
Royalties and license fees.....	8.8	13.7	2.1	3.2
Other private services ¹	17.9	14.9	6.0	11.4

1. Other private services consists of education; financial services; insurance services; telecommunications; business, professional, and technical services; and other services.

Chart 3. Real GDP by Major Area



NOTE: Statistics on real GDP for the major foreign areas are from the International Monetary Fund's *World Economic Outlook*, October 2012.

U.S. Bureau of Economic Analysis

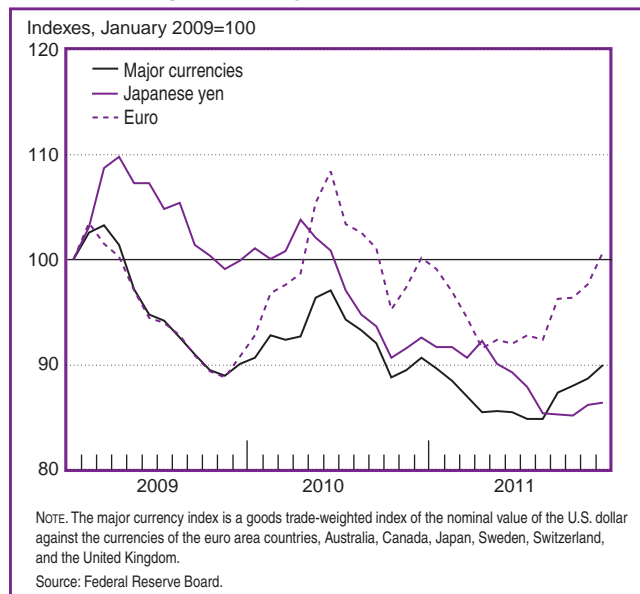
royalties and license fees largely reflected increases in fees associated with industrial processes that resulted from an acceleration in U.S. manufacturing output, which grew 12 percent in 2011.⁴ Receipts for these fees also increased as a result of an increase in manufacturing abroad that reflected the increase in global value added in manufacturing in 2011.⁵ (For details by type of service, see pages 20–24.)

By area, Europe remains the largest market for U.S. services exports, followed by Asia and Pacific. By country, Canada maintained its position as the largest market for U.S. exports (table C). Exports to Canada increased in every major category, with a particularly strong increase in travel. Exports to the United Kingdom, the second-largest market, also increased in every major category with other private services increasing the most. In contrast, exports to Japan decreased in three of the five major categories, particularly in other private services, but Japan maintained its position as the third largest country for U.S. exports. These decreases likely reflect the economic impact of the earthquake and tsunami that hit Japan in March of 2011.

4. U.S. Census Bureau, “Net sales, receipts, and operating revenues” in “Table 1.0. Income Statement For Corporations in the NAICS Manufacturing Sector, All Total Asset Sizes, and Total Assets Under \$25 Million,” in *Quarterly Financial Report: Manufacturing, Mining, Trade, and Selected Service Industries* for 2010 and 2011 at www.census.gov/econ/qfr/historic.html.

5. United Nations Industrial Development Organization, “Table 1. Estimates of Annual Manufacturing Value Added (MVA) Growth by Group,” in *World Manufacturing Production: Statistics for Quarter 2, 2012*; www.unido.org/Data1/Statistics/Utilities/docnew.cfm?id=179&i=1.

Chart 4. Foreign Currency Price of the U.S. Dollar



Europe and Asia and Pacific are also the largest sources of U.S. imports. After regaining its position as the second-largest source of U.S. imports in 2010, Asia and Pacific held that position over Latin America and Other Western Hemisphere in 2011. By country, the United Kingdom remained the top provider of services to the United States as imports from the United Kingdom increased in all major categories, particularly other private services. Bermuda maintained the second spot despite a decrease in other private services, particularly insurance services, which account for the majority of imports from Bermuda. Canada maintained its position as the third-largest provider of services with increases in all major categories except royalties and license fees.

Trade within multinational corporations (affiliated trade) accounted for 28 percent of exports in 2011, the same as in 2010. Affiliated trade also accounted for 28 percent of imports in 2011, up from 25 percent in 2010. Growth in affiliated trade outpaced growth in unaffiliated trade in 2011 as affiliated trade accelerated,

Table C. Cross-Border Services Exports and Imports by Type and Country, 2011
[Millions of dollars]

	Total private services	Travel	Passenger fares	Other transportation	Royalties and license fees	Other private services
Exports						
All countries	586,839	116,115	36,631	43,064	120,836	270,193
Total for the 10 largest countries ¹	321,842	67,390	23,040	21,318	72,211	137,883
Canada	56,076	19,366	4,598	3,161	9,589	19,362
United Kingdom	52,720	8,968	3,006	3,893	7,436	29,417
Japan	44,393	10,141	4,614	3,540	10,653	15,445
Ireland	28,274	839	263	333	14,408	12,431
China	26,702	5,689	2,051	2,358	4,114	12,490
Germany	25,520	4,905	1,433	2,934	6,895	9,353
Mexico	25,207	6,424	2,825	1,242	2,769	11,947
Switzerland	23,456	1,361	514	1,265	9,125	11,191
Brazil	21,702	5,878	2,575	1,132	3,743	8,374
France	17,792	3,819	1,161	1,460	3,479	7,873
Other countries	264,997	48,725	13,591	21,746	48,625	132,310
Imports						
All countries	393,065	78,651	31,109	54,711	36,620	191,973
Total for the 10 largest countries ¹	226,635	34,814	12,847	27,222	25,726	126,026
United Kingdom	44,447	4,559	4,132	3,331	3,318	29,107
Bermuda	29,418	262	0	1,043	2	28,111
Canada	28,028	7,064	593	4,790	981	14,600
Japan	24,772	3,435	1,526	6,064	7,475	6,272
Germany	22,928	2,745	2,919	3,909	3,721	9,634
Switzerland	19,316	699	443	1,855	5,200	11,119
India	16,877	2,196	239	185	153	14,104
France	15,775	2,547	1,679	2,093	4,214	5,242
Mexico	13,745	8,616	702	871	476	3,080
China	11,329	2,691	614	3,081	186	4,757
Other countries	166,430	43,837	18,262	27,489	10,894	65,947

1. Ranked by dollar value of total exports or imports.

while unaffiliated trade decelerated. For exports, affiliated trade rose 11 percent in 2011, compared with 6 percent in 2010, and unaffiliated trade rose 9 percent in 2011, compared with 11 percent in 2010. For imports, affiliated trade rose 16 percent in 2011, compared with 7 percent in 2010, and unaffiliated trade rose 4 percent in 2011, compared with 5 percent in 2010.

Services Supplied Through Affiliates in 2010

U.S. international services delivered via the channel of direct investment consist of (1) services supplied to local and other foreign markets by foreign affiliates of U.S. multinational companies (MNCs), and (2) services supplied to the U.S. market by U.S. affiliates of foreign MNCs.⁶ In 2010, U.S. MNCs supplied services of \$1,130.5 billion to foreign markets through their affiliates, and foreign MNCs supplied services of \$696.0 billion to the United States through their affiliates. The difference between international services supplied through affiliates to foreign markets and to U.S. markets was \$434.5 billion in 2010, compared with \$402.3 billion in 2009.

Services supplied abroad by foreign affiliates of U.S. MNCs grew 6 percent in 2010 after declining 4 percent in 2009. The increase reflected renewed global economic growth after a contraction in 2009. In 2010, real GDP rose in most of the major markets served by affiliates (chart 3). Real GDP growth shifted to about 2 percent growth from contractions in the euro area and the United Kingdom. In emerging markets, such as Mexico, growth continued to outpace growth in advanced nations, supporting a continued expansion of demand for services supplied by affiliates. In addition, the dollar's weakening against the yen boosted the dollar value of services provided by affiliates in Japan. In

6. The statistics on services supplied through affiliates cover the full value of services provided by majority-owned affiliates, irrespective of the percentage of ownership. For more information, see "Measuring Services Supplied Through Affiliates" on page 28.

Data Availability

The cross-border trade statistics for 1986–2011 and the statistics on services supplied through majority-owned affiliates for 1989–2010 can be accessed on BEA's Web site. To access these files, go to www.bea.gov and, under "International," click on "International Services," and then select "International Services Statistics."

contrast, the dollar's strengthening against many major currencies depressed the dollar value of services supplied by affiliates in several important markets, including the euro area and the United Kingdom (chart 4).

The rise in services supplied through affiliates was largely concentrated among affiliates in Asia and Pacific and to a lesser extent, among affiliates in Latin America and Other Western Hemisphere and in Canada (table J). In Asia and Pacific, services supplied grew 24 percent in China and 20 percent in both Australia and Singapore in 2010.⁷ These high growth rates resulted from some firms' growing focus on services-related aspects of their business (particularly wholesale trade and professional, scientific, and technical services) and from the establishment of new affiliates in finance and insurance (particularly banking). European affiliates accounted for the largest share of services supplied to foreigners, but the growth in the services they supplied in 2010 was negligible. Strong growth in Ireland, Switzerland, and the Netherlands was offset by a sizable decrease in the United Kingdom, which remains the largest market for affiliates.

By industry, distributive industries—wholesale trade and retail trade—together accounted for 61 percent of the increase in services supplied by foreign affiliates of U.S. MNCs. Wholesale trade remained slightly below its prefinancial crisis level, while retail trade bounced back, surpassing its prefinancial crisis level. The increases in these industries were widespread across subindustries. In wholesale trade, distributive services provided by wholesalers of a variety of durable goods rose along with rising sales volume. In retail services, distributive services grew as a result of strong demand for products sold by general merchandise stores, nonstore retailers (particularly companies engaged in online retailing and auctions), and clothing and clothing accessories stores. In contrast, "finance and insurance" and "real estate and rental and leasing" decreased.

In 2010, services supplied to the U.S. market by U.S. affiliates of foreign MNCs grew 4 percent after decreasing 5 percent in 2009; the turnaround reflected the strengthening of the U.S. economy. Services supplied in all major industries except real estate and rental and leasing increased. Wholesale trade services increased sharply, accounting for more than half of the overall increase. Distributive services rose as stronger demand

7. According to the International Monetary Fund's *World Economic Outlook* (April 2012), in 2010, real GDP rose 10 percent in China, 2.5 percent in Australia, and 14.8 percent in Singapore.

for durable goods, especially motor vehicles and motor vehicle parts and supplies, resulted in an increase in volume of goods sold.⁸ In finance and insurance, the increase was attributable to insurance, primarily for affiliates with ultimate beneficial owners (UBOs) in Europe.⁹

The rise in services supplied through affiliates was concentrated among affiliates in countries with UBOs in Europe or in Asia and Pacific. Together, these affiliates accounted for 97 percent of the increase. For Euro-

pean companies, stronger U.S. demand for new vehicles led to increased services supplied by wholesalers of motor vehicles and motor vehicle parts and supplies, while stronger demand for insurance brokerage services (the packaging of policies from several underwriters to cover a given risk), reinsurance (the transferring of risk between insurance companies), and life insurance products boosted finance and insurance. Among European-owned companies, affiliates with UBOs in Germany, Switzerland, and France led the increase. For Asia and Pacific companies, the increase was driven by stronger demand for goods that boosted sales volumes and thus, distributive services by affiliates with wholesaling activities, particularly in motor vehicles and motor vehicle parts. The increases in these areas were partly offset by decreases in services supplied by affiliates with UBOs in Latin America and Other Western Hemisphere and in the Middle East.

8. According to BEA data, consumers' expenditures on new auto sales rose from \$165.3 billion in 2009 to \$173.0 billion in 2010.

9. The UBO of a U.S. affiliate is that person, proceeding up the affiliate's ownership chain, beginning with and including the foreign parent, that is not owned by more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States. The UBO of each affiliate is identified to ascertain the person that ultimately owns or controls the U.S. affiliate and therefore ultimately derives the benefits from ownership or control.

Comparing Cross-Border Trade and Services Supplied Through Affiliates

The statistics on cross-border trade and services supplied through affiliates in this article present services provided to, and received from, international markets through two distinct channels. Cross-border trade covers transactions between a U.S. resident and a nonresident, and these transactions are recorded as U.S. exports and U.S. imports in the international transactions accounts. Services supplied through affiliates cover transactions between a foreign affiliate of a U.S. company and foreign residents and those between a U.S. affiliate of a foreign company and U.S. residents. These transactions are not considered U.S. exports or U.S. imports because under the residency principle of balance-of-payments accounting, affiliates of multinational companies are considered residents of the countries where they are located rather than of the country of their owners. As a result, the cross-border trade statistics and the services supplied statistics together present a more complete picture of services provided to and received from international markets. However, differences in coverage and classification make it difficult to compare precisely cross-border trade in services with services supplied through affiliates. An example of a difference in coverage is the inclusion of distributive services in services supplied through affiliates but not in the cross-border trade statistics. The distribu-

tive services associated with importing and exporting goods is included, but not separately identifiable, in the value of trade in goods. An example of a difference in classification is that the statistics on cross-border trade in services are collected and published by type of service, but those on services supplied through affiliates are collected and published by the affiliate's primary industry. These differences in classification complicate the measurement of the total value of specific services supplied to foreign markets.¹

Despite these difficulties, the large difference between U.S. cross-border transactions in services and those provided through affiliates indicates that the latter is the larger channel of delivery for services both provided and obtained in international markets (chart 1 on page 15).

1. For example, computer-related services may be delivered via cross-border services transactions; through affiliates in several industries, including those classified in computer systems design and related services or in other industries that have secondary activities in computer services; by individuals who are employees of a nonresident employer (the wages of these individuals are recorded in compensation receipts in the International Transactions Accounts); or may be embedded in the value of goods. For more on the delivery of computer-related services in international markets, see the FAQ "Where can I find information about computer services supplied to foreign markets by U.S. companies or individuals?" on BEA's Web site at www.bea.gov.

U.S. Cross-Border Trade—Travel and Passenger Fares

Table D. Travel and Passenger Fare Receipts and Payments
[Millions of dollars]

	2009	2010	2011	Change 2010– 2011
Travel receipts	94,187	103,481	116,115	12,634
Receipts by country:				
Total receipts for the five largest countries.....	40,548	45,960	50,777	4,817
Canada.....	12,860	16,629	19,366	2,737
Japan.....	9,495	10,123	10,141	18
United Kingdom.....	8,884	8,618	8,968	350
Mexico.....	5,991	6,117	6,424	307
Brazil.....	3,318	4,473	5,878	1,405
Other countries.....	53,639	57,521	65,338	7,817
Travel payments	74,132	75,510	78,651	3,141
Payments by country:				
Total payments for the five largest countries.....	25,975	26,356	27,056	700
Mexico.....	8,867	8,901	8,616	-285
Canada.....	5,968	6,668	7,064	396
United Kingdom.....	4,365	4,315	4,559	244
Japan.....	3,570	3,267	3,435	168
Italy.....	3,205	3,205	3,382	177
Other countries.....	48,157	49,154	51,595	2,441
Passenger fare receipts	26,103	30,983	36,631	5,648
Receipts by country:				
Total receipts for the five largest countries.....	12,622	15,643	17,618	1,975
Japan.....	3,554	4,307	4,614	307
Canada.....	3,221	4,283	4,598	315
United Kingdom.....	2,545	2,684	3,006	322
Mexico.....	2,055	2,612	2,825	213
Brazil.....	1,247	1,757	2,575	818
Other countries.....	13,481	15,340	19,013	3,673
Passenger fare payments	25,117	27,256	31,109	3,853
Payments by country:				
Total payments for the five largest countries.....	10,192	11,269	12,780	1,511
United Kingdom.....	3,417	3,705	4,132	427
Germany.....	2,258	2,562	2,919	357
Korea, Republic of.....	1,820	2,053	2,355	302
Taiwan.....	1,313	1,476	1,695	219
France.....	1,384	1,473	1,679	206
Other countries.....	14,925	15,987	18,329	2,342

Travel receipts increased 12 percent as the number of visitors to the United States increased.

Travel receipts from Canada increased 16 percent as both the number of Canadian visitors to the United States and their average expenditures increased.

Travel receipts from Brazil increased 31 percent, the fastest rate of growth among the five countries with the largest travel receipts. The number of visitors from Brazil increased 26 percent in 2011; the number has nearly tripled from 2004 to 2011.

Travel payments increased 4 percent in 2011 after increasing 2 percent in 2010. These moderate increases reflect modest growth in the number of U.S. travelers abroad.

Mexico remained the largest recipient of U.S. travel expenditures abroad in 2011 despite a 3 percent decrease.

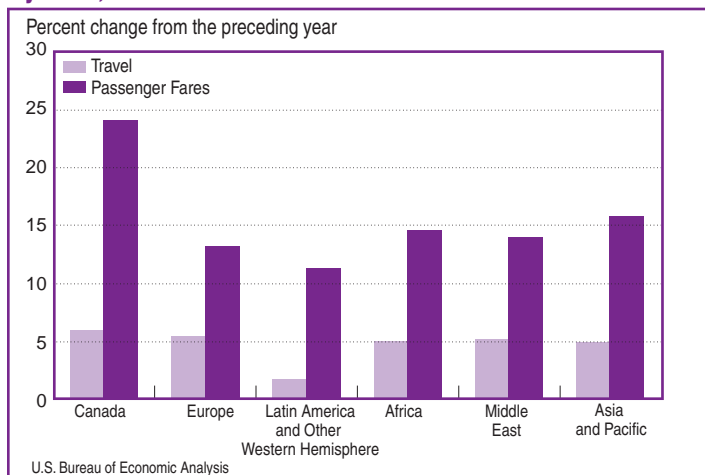
Passenger fare receipts increased sharply for the second year in a row, rising 18 percent in 2011 after rising 19 percent in 2010. The number of visitors to the United States increased despite an increase in average airfares that reflected an increase in fuel prices.

“Other” countries contributed nearly two-thirds to the growth in passenger fare receipts in 2011, while accounting for roughly half of total passenger fare receipts.

Passenger fare payments increased 14 percent. Passenger fares payments grew much faster than travel payments in all areas, largely because of increasing airfares for U.S travelers (chart 5).

Payments to “other” countries grew 15 percent in 2011. Payments to Australia, Hong Kong, and Japan increased notably.

Chart 5. Change in Travel and Passenger Fare Payments by Area, 2011



U.S. Cross-Border Trade—Other Transportation

Table E. Other Transportation Receipts and Payments
[Millions of dollars]

	2009	2010	2011	Change 2010–2011
Other transportation receipts	36,087	40,817	43,064	2,247
Freight services	18,038	20,601	21,730	1,129
Ocean	3,239	4,219	4,114	-105
Air	10,941	12,428	13,637	1,209
Other	3,858	3,954	3,978	24
Port services	18,049	20,216	21,334	1,118
Ocean	10,328	11,641	12,302	661
Air	7,530	8,313	8,770	457
Other	190	262	262	0
Receipts by country:				
Total receipts for the five largest countries	13,479	15,445	15,886	441
United Kingdom	3,193	3,700	3,893	193
Japan	3,236	3,608	3,540	-68
Canada	2,732	2,994	3,161	167
Germany	2,487	2,803	2,934	131
China	1,831	2,340	2,358	18
Other countries	22,608	25,372	27,178	1,806
Other transportation payments	42,601	51,258	54,711	3,453
Freight services	29,806	38,001	40,337	2,336
Ocean	21,630	27,842	29,673	1,831
Air	4,688	6,436	6,613	177
Other	3,488	3,723	4,051	328
Port services	12,795	13,257	14,374	1,117
Ocean	1,554	1,615	1,656	41
Air	11,190	11,571	12,636	1,065
Other	51	71	82	11
Payments by country:				
Total payments for the five largest countries	16,433	19,838	21,223	1,385
Japan	4,506	5,677	6,064	387
Canada	3,774	4,432	4,790	358
Germany	3,144	3,655	3,909	254
United Kingdom	2,706	3,098	3,331	233
Korea, Republic of	2,303	2,976	3,129	153
Other countries	26,168	31,420	33,488	2,068

Other transportation receipts increased 6 percent in 2011, almost recovering from a large decrease in 2009. The growth was driven by an 8 percent increase in U.S. goods exports; transportation receipts are largely from transporting goods, so the growth in these receipts is highly correlated with the growth in U.S. goods exports (chart 6).

Air freight receipts increased mostly because of increased freight rates, as the volume of U.S. goods exports transported by U.S. air carriers increased just 2 percent.

Receipts from Japan decreased 2 percent, reflecting the economic effects of the March 2011 earthquake and tsunami.

Receipts from “other” countries accounted for 80 percent of the increase, while constituting 63 percent of total receipts. Growth was notable in receipts from Taiwan, which grew 15 percent, and in receipts from Hong Kong, which grew 17 percent.

Other transportation payments increased 7 percent, mostly because of a 7 percent increase in ocean freight payments. The growth in other transportation payments is highly correlated with the growth in U.S. goods imports, which grew 6 percent (chart 7).

Port services payments increased 8 percent, mostly because of an increase of 9 percent in air port services.

The five countries with the largest payments in 2010 maintained their positions in 2011. Payments to these countries grew between 5 percent and 8 percent. Together, Japan and Korea accounted for 51 percent of the growth in Asia and Pacific. Germany and the United Kingdom accounted for 34 percent of the growth in Europe.

Chart 6. Other Transportation Receipts and U.S. Goods Exports

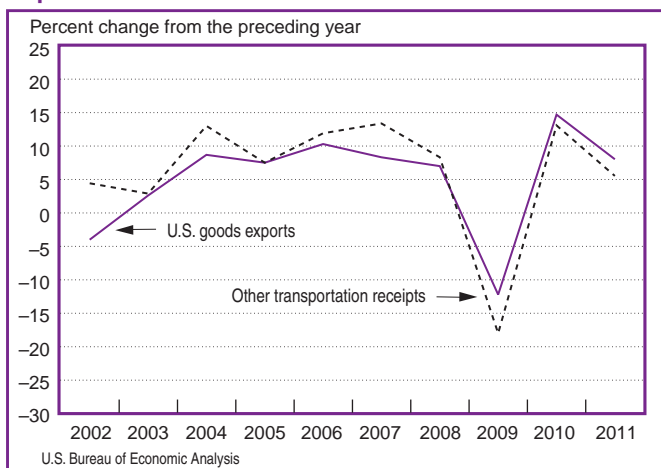
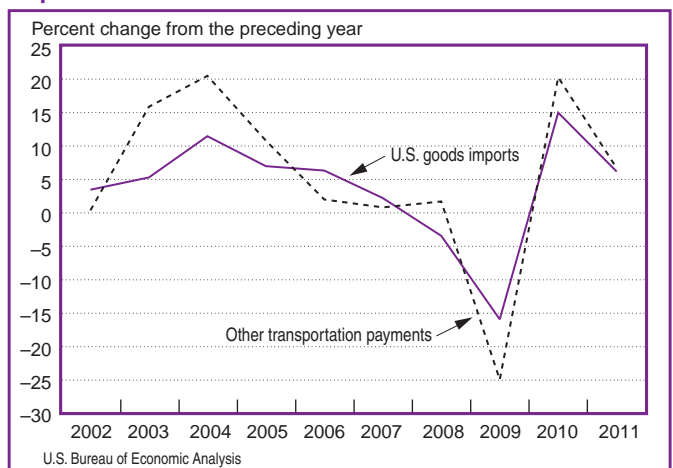


Chart 7. Other Transportation Payments and U.S. Goods Imports



U.S. Cross-Border Trade—Royalties and License Fees

Table F. Royalties and License Fees Receipts and Payments
[Millions of dollars]

	2009	2010	2011	Change 2010–2011
Royalties and license fees receipts	98,406	107,165	120,836	13,671
Industrial processes	34,865	37,006	43,952	6,946
Film and television tape distribution	13,731	13,534	14,251	717
Trademarks	12,363	14,075	15,689	1,614
General-use computer software	31,017	35,463	39,229	3,766
Other	6,429	7,088	7,715	627
Receipts by affiliation:				
Unaffiliated	34,002	39,747	43,757	4,010
Affiliated	64,404	67,418	77,079	9,661
By U.S. parents from their foreign affiliates	61,057	63,966	73,091	9,125
By U.S. affiliates from their foreign parents	3,347	3,452	3,988	536
Receipts by country:				
Total receipts for the five largest countries	44,844	47,055	51,211	4,156
Ireland	14,536	12,809	14,408	1,599
Japan	8,600	10,706	10,653	-53
Canada	6,749	8,256	9,589	1,333
Switzerland	7,318	8,266	9,125	859
United Kingdom	7,641	7,018	7,436	418
Other countries	53,562	60,110	69,625	9,515
Royalties and license fees payments	31,297	33,434	36,620	3,186
Industrial processes	17,914	19,407	22,633	3,226
Film and television tape distribution	1,912	1,691	2,070	379
Trademarks	4,005	4,764	4,770	6
General-use computer software	6,203	5,168	5,560	392
Other	1,264	2,404	1,586	-818
Payments by affiliation:				
Unaffiliated	8,794	9,926	10,405	479
Affiliated	22,502	23,508	26,215	2,707
By U.S. parents to their foreign affiliates	6,114	5,232	6,962	1,730
By U.S. affiliates to their foreign parents	16,388	18,276	19,253	977
Payments by country:				
Total payments for the five largest countries	21,041	22,984	23,928	944
Japan	6,049	7,859	7,475	-384
Switzerland	4,567	5,009	5,200	191
France	4,270	3,771	4,214	443
Germany	3,203	3,157	3,721	564
United Kingdom	2,952	3,188	3,318	130
Other countries ¹	10,256	10,450	12,692	2,242

1. Other countries also includes "international organizations and unallocated," and royalties and license fees payments to international organizations are often substantial.

Receipts for rights related to industrial processes increased in 2011, primarily reflecting an increase in manufacturing abroad. (Receipts and payments for these rights are generally based on the level of production and are therefore closely linked to manufacturing.)

Receipts for trademarks grew 11 percent, mainly reflecting increased receipts from Asia and Pacific and Latin America and Other Western Hemisphere.

Receipts for general-use computer software accounted for a third of royalty receipts and grew 11 percent (chart 8).

Affiliated receipts increased 14 percent. Affiliated transactions continued to account for the majority of royalties and license fees receipts partly because firms can exercise more control over the use of their intellectual property in an affiliated relationship.

Receipts from Ireland increased 12 percent, reflecting increases in industrial processes and in general-use computer software.

Receipts from Canada increased 16 percent, mostly because of increases in industrial processes and general-use computer software.

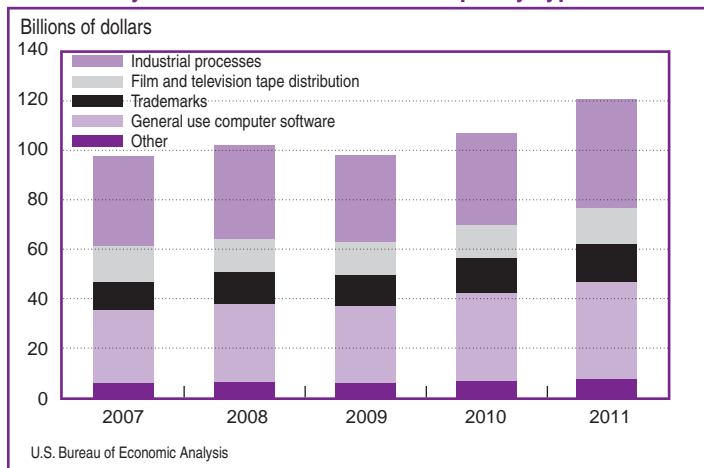
Receipts from "other" countries showed notable increases from the Netherlands, Germany, and Belgium-Luxembourg.

Payments for rights related to industrial processes increased as U.S. manufacturing, particularly pharmaceutical and automobile manufacturing, continued to increase.

"Other" payments decreased, mainly because of a drop in payments for the rights to broadcast and record live events, which spike in years with major international sporting events, like in 2010 when U.S. firms broadcast the World Cup and the Winter Olympic Games.

Affiliated payments increased 12 percent, mainly driven by increased payments by U.S. parents to their foreign affiliates. Affiliated transactions continued to account for the largest share of royalty payments.

Chart 8. Royalties and License Fee Receipts by Type



U.S. Cross-Border Trade—Other Private Services Receipts

Table G. Other Private Services Receipts
[Millions of dollars]

	2009	2010	2011	Change 2010–2011
Other private services receipts	237,348	255,293	270,193	14,900
Education	19,689	20,956	22,726	1,770
Financial services.....	64,437	70,346	74,055	3,709
Brokerage.....	13,012	15,457	14,228	-1,229
Underwriting.....	5,915	4,358	4,216	-142
Management.....	16,898	19,945	20,587	642
Advisory.....	6,683	7,537	8,228	691
Credit card and credit related.....	9,402	9,440	11,744	2,304
Other ¹	12,527	13,610	15,053	1,443
Insurance services.....	14,586	14,530	15,477	947
Telecommunications.....	10,102	11,099	12,650	1,551
Business, professional and technical services.....	118,366	127,834	134,416	6,582
Computer and information services.....	13,714	13,984	15,501	1,517
Management, consulting, and public relations services.....	29,890	31,938	32,169	231
Research, development, and testing services.....	18,136	21,385	23,364	1,979
Operational leasing.....	7,653	7,167	7,142	-25
Other business, professional, and technical services.....	48,974	53,362	56,240	2,878
Installation, maintenance and repair of equipment.....	12,077	13,891	13,750	-141
Architectural, engineering, and other technical services.....	5,701	6,367	8,317	1,950
Legal services.....	7,256	7,178	7,479	301
Industrial engineering services.....	4,891	5,968	6,111	143
Trade-related services.....	3,982	4,346	4,192	-154
Other services.....	10,167	10,528	10,870	342
Receipts by affiliation:				
Unaffiliated.....	160,868	173,134	181,770	8,636
Affiliated.....	76,479	82,160	88,423	6,263
By U.S. parents from their foreign affiliates.....	48,953	53,198	58,902	5,704
By U.S. affiliates from their foreign parents.....	27,526	28,962	29,521	559
Receipts by country:				
Total receipts for the five largest countries.....	78,530	85,008	89,145	4,137
United Kingdom.....	28,036	28,674	29,417	743
Canada.....	17,165	18,644	19,362	718
Japan.....	15,452	16,241	15,445	-796
China.....	8,284	10,526	12,490	1,964
Ireland.....	9,593	10,923	12,431	1,508
Other countries.....	158,818	170,285	181,048	10,763

1. Includes securities lending, electronic funds transfer, and other financial services.

Education receipts reflected increases both in the number of foreign students studying in the United States, 5 percent, and in tuition received, 9 percent. China accounted for 22 percent of international students, the most of any country, and India accounted for 14 percent.

Receipts for credit card and other credit-related services rose 24 percent; credit card services rose 26 percent, and credit-related services, such as mortgages and lines of credit, rose 20 percent.

Receipts for insurance services increased 7 percent, reflecting increases in both reinsurance and primary insurance. Japan became the third-largest market for U.S. insurance services.

Telecommunications receipts increased 14 percent, primarily because of a 42 percent increase in receipts of U.S. parents from their foreign affiliates; unaffiliated receipts decreased 5 percent. Telecommunications services grew faster than any other major type of service in other private services (chart 9).

Receipts for computer and information services increased 11 percent, mainly driven by a 20 percent increase in affiliated receipts.

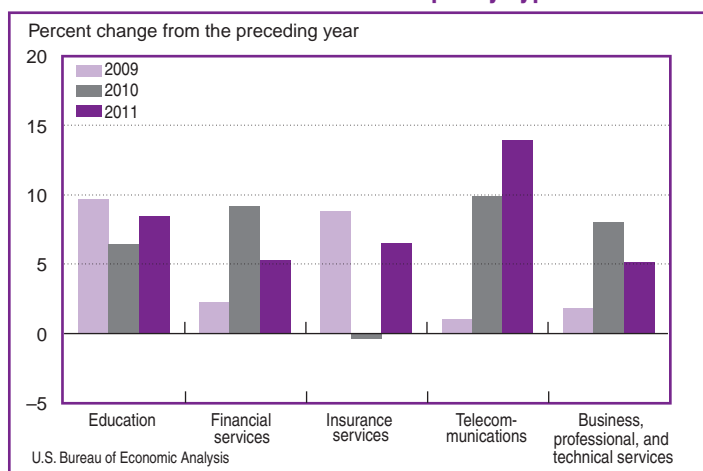
Receipts for research, development, and testing services rose 9 percent, bolstered by increases in the computer manufacturing and pharmaceutical industries.

Affiliated receipts increased 8 percent, mainly reflecting an 11 percent increase in receipts of U.S. parents from their foreign affiliates. Affiliated receipts in telecommunications and in business, professional, and technical services increased the most.

Japan maintained its position as the third-largest market for U.S. exports of other private services despite a 5 percent decrease, reflecting the economic effects of the March 2011 earthquake and tsunami.

Receipts from Ireland increased 14 percent, reflecting strong growth in financial services and in business, professional, and technical services.

Chart 9. Other Private Services Receipts by Type



Expanded Detail for Financial Services

More detailed statistics on financial services are now presented in tables G and H. Brokerage and underwriting services were previously included in “securities transactions,” and management and advisory services were previously included in “management and advisory.” The expanded detail shows the importance of these services.

The detailed statistics for 2006–2011 are available at www.bea.gov.

U.S. Cross-Border Trade—Other Private Services Payments

Table H. Other Private Services Payments

[Millions of dollars]

	2009	2010	2011	Change 2010– 2011
Other private services payments	174,573	180,586	191,973	11,387
Education	5,144	5,485	5,888	403
Financial services	14,415	14,763	16,207	1,444
Brokerage	3,342	3,190	3,290	100
Underwriting	945	804	532	-272
Management	2,483	2,594	2,899	305
Advisory	1,681	1,508	1,459	-49
Credit card and credit related	2,068	2,919	3,915	996
Other ¹	3,895	3,747	4,111	364
Insurance services	63,801	61,013	56,619	-4,394
Telecommunications	7,579	8,040	7,690	-350
Business, professional and technical services	82,930	90,526	104,773	14,247
Computer and information services	18,205	21,094	24,538	3,444
Management, consulting, and public relations services	20,707	21,536	24,823	3,287
Research, development, and testing services	16,641	18,927	22,360	3,433
Operational leasing	1,990	2,141	1,922	-219
Other business, professional, and technical services	25,387	26,829	31,130	4,301
Installation, maintenance, and repair of equipment	5,938	6,606	8,083	1,477
Industrial engineering services	3,705	3,515	3,272	-243
Advertising services	2,043	2,199	2,904	705
Accounting, auditing, and bookkeeping services	2,166	2,400	2,239	-161
Legal services	1,639	1,537	1,789	252
Other services	705	759	797	38
Payments by affiliation:				
Unaffiliated	110,353	111,071	109,818	-1,253
Affiliated	64,220	69,516	82,155	12,639
By U.S. parents to their foreign affiliates	42,944	47,205	57,245	10,040
By U.S. affiliates to their foreign parents	21,276	22,311	24,910	2,599
Payments by country:				
Total payments for the five largest countries	90,217	93,453	97,041	3,588
United Kingdom	24,437	25,913	29,107	3,194
Bermuda	32,542	30,822	28,111	-2,711
Canada	11,938	13,591	14,600	1,009
India	9,598	11,554	14,104	2,550
Switzerland	11,702	11,573	11,119	-454
Other countries	84,356	87,133	94,932	7,799

1. Includes securities lending, electronic funds transfer, and other financial services.

Financial services grew at a faster pace in 2011 after growing modestly in 2010 and declining sharply in 2009 as a result of the financial crisis (chart 10).

Underwriting services decreased 34 percent in 2011, reflecting a decrease in debt and equity issuance activity in the United States.

Insurance services decreased 7 percent for the second year after peaking in 2009. The decrease in 2011 was accounted for by a decrease in reinsurance, which fell 9 percent. By country, the largest decrease was in Bermuda.

Payments for management services surpassed the previous peak in 2008. In 2011, payments to the United Kingdom and Switzerland increased the most.

Payments for research and development services continued to increase in 2011. Payments to India, Belgium, and China increased the most. Increases were concentrated in the pharmaceutical, telecommunications, software publishing, and semiconductor industries.

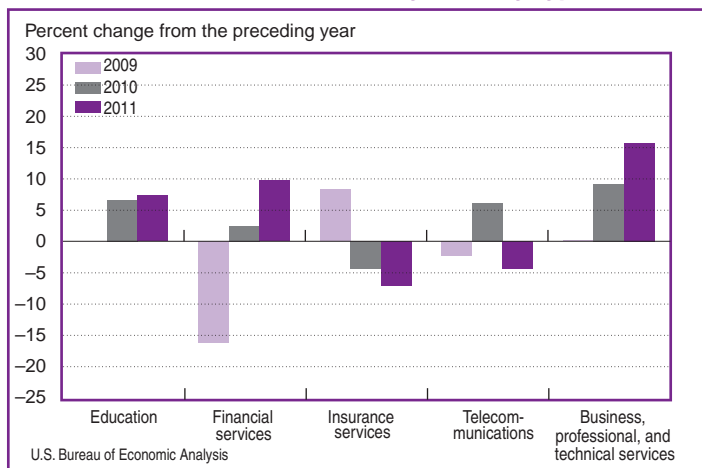
Advertising payments increased 32 percent. Most of the increase was accounted for by payments to European countries and reflected affiliated trade.

Affiliated payments increased 18 percent, reflecting increases in business, professional, and technical services and in financial services. Within business, professional, and technical services, the largest increases were in computer and information services, in research, development, and testing services, and in management and consulting services.

Bermuda lost its position as the largest single provider of other private services (mainly insurance) to the United Kingdom in 2011 as a result of a 9 percent decrease in payments for insurance services.

India continued to climb in rank among the largest providers of other private services. Payments to India increased 22 percent in 2011, mainly because of a 23 percent increase in business, professional, and technical services—particularly in computer and data processing services. India is the largest supplier of computer and data processing services to the United States.

Chart 10. Other Private Services Payments by Type



Services Supplied by Affiliates—To Foreign Persons Through Foreign Affiliates

Table I. Services Supplied to Foreign Persons by U.S. MNCs Through Their Majority-Owned Foreign Affiliates by Industry
[Millions of dollars]

	2009	2010	Change 2009–2010
All industries	1,071,642	1,130,505	58,863
Manufacturing	26,347	28,593	2,246
Wholesale trade	193,020	217,407	24,387
Professional and commercial equipment and supplies	67,215	70,448	3,233
Retail trade	67,766	79,107	11,341
Information	126,603	134,083	7,480
Finance and insurance	230,882	222,731	-8,151
Finance	169,273	164,219	-5,054
Insurance carriers and related activities	61,609	58,513	-3,096
Real estate and rental and leasing	45,010	42,457	-2,553
Professional, scientific, and technical services	158,349	163,638	5,289
Computer systems design and related services	70,482	73,308	2,826
Management, scientific, and technical consulting	17,230	19,385	2,155
Other industries	223,665	242,488	18,823
Mining	31,786	31,840	54
Utilities	35,565	37,493	1,928
Transportation and warehousing	(D)	57,622	(D)
Administration, support, and waste management	(D)	(D)	(D)
Accommodations and food services	35,803	40,262	4,459

D Suppressed to avoid disclosure of data of individual companies.
MNCs Multinational companies

In all industries, services supplied by U.S. MNCs' foreign affiliates surpassed \$1,116.9 billion, the level reached in 2008 before the global economic slowdown.

In wholesale trade, the increase in 2011 was widespread across industries. Distributive services rose as stronger demand increased sales volumes for a variety of products, especially durable goods, such as machinery, equipment, and supplies and electrical and electronic goods.

In retail trade, the increase in services resulted from strong demand for products sold by general merchandise stores, nonstore retailers (particularly online retailers and auctions), and clothing and clothing accessories stores. The increase was geographically widespread and represented growth in both existing affiliates and the establishment of new affiliates.

In information, the increase was more than accounted for by affiliates in software publishing and in other information services. Newly established affiliates also contributed to the increase.

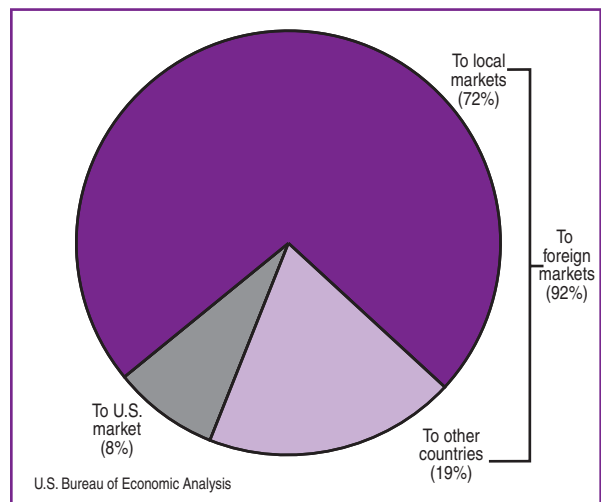
In finance and insurance, the decrease was largely due to a decrease in finance, but insurance also decreased. In both industries, the decreases were due to the downsizing of operations and the divestiture of affiliates.

In transportation and warehousing, the increase in services supplied coincided with an increase in growth in global trade in transportation services across all regions. The increase in services supplied was led by couriers and messengers and pipeline transportation.

Services Supplied by U.S. MNCs and Proximity to Foreign Markets

Services supplied to foreign markets through the channel of direct investment include both services provided by U.S. multinationals' affiliates to the local market and to other foreign markets. Transactions with parties in the same country tend to dominate affiliates' transactions in services as well as in goods. In 2010, transactions with parties in the local market accounted for 72 percent of services and 57 percent of goods supplied by the foreign affiliates of U.S. companies. The larger share of local market transactions for services reflects the greater importance of proximity to customers in the delivery of services, compared with goods. Services supplied to foreign markets accounted for 92 percent and services supplied to the U.S. market accounted for 8 percent of affiliates' \$1,233.3 billion in services supplied worldwide (chart 11).

Chart 11. Services Supplied Worldwide by U.S. MNCs Through Their Majority-Owned Foreign Affiliates, 2010



Services Supplied by Affiliates—To Foreign Persons Through Foreign Affiliates

Table J. Services Supplied to Foreign Persons by U.S. MNCs Through Their Majority-Owned Foreign Affiliates by Country of the Affiliate
[Millions of dollars]

	2009	2010	Change 2009–2010
All countries	1,071,642	1,130,505	58,863
Canada.....	107,148	117,253	10,105
Europe.....	571,484	575,987	4,503
France.....	17,946	19,525	1,579
Germany.....	42,740	43,831	1,091
Ireland.....	49,450	60,508	11,058
Netherlands.....	41,885	45,032	3,147
Switzerland.....	54,886	59,162	4,276
United Kingdom.....	201,206	187,200	-14,006
Latin America and Other Western Hemisphere.....	117,951	132,237	14,286
South and Central America.....	83,523	96,386	12,863
Brazil.....	24,640	29,887	5,247
Chile.....	6,541	8,381	1,840
Mexico.....	30,178	34,391	4,213
Other Western Hemisphere.....	34,428	35,851	1,423
Africa.....	10,932	11,841	909
Middle East.....	13,953	15,277	1,324
Asia and Pacific.....	250,175	277,909	27,734
Australia.....	37,581	45,150	7,569
China.....	23,011	28,532	5,521
Japan.....	67,413	69,771	2,358
Singapore.....	33,303	40,069	6,766

MNCs Multinational companies

In Canada, the increase was spread across industries; the largest increases were in wholesale trade, retail trade, and professional, scientific, and technical services (especially in architectural, engineering, and related services).

In Ireland, the increase was led by increases in information, especially in software publishing. Newly acquired and established affiliates contributed to the increase.

In the United Kingdom, the decrease was the largest of any other country and was led by decreases in finance and insurance and in information. In finance and insurance, the decrease was largely due to a decrease in finance that reflected weaker demand for certain financial products and services. In information, the decrease was mostly accounted for by a decrease in data processing, hosting, and related services.

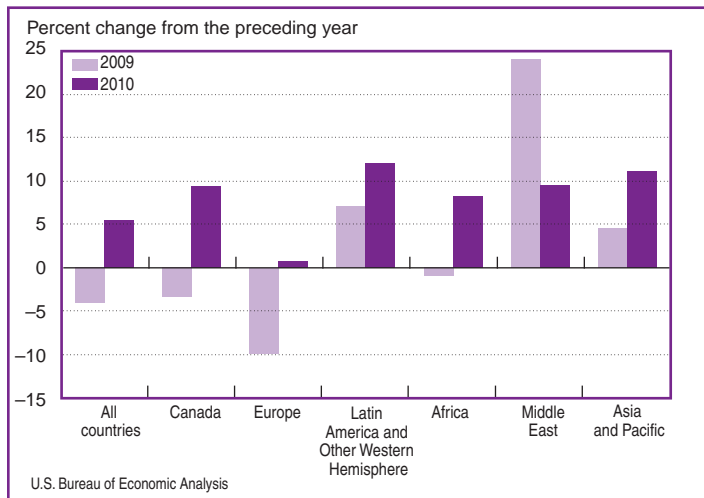
In South and Central America, the increase was spread across industries and countries. By industry, the largest increase was in retail trade. By country, the largest increases were in Brazil, mainly in information and retail trade, and in Mexico, mainly in finance and insurance. In both countries, the increase was due to growth in existing affiliates.

In Australia, the increase was due to newly acquired and established affiliates in finance.

In China, the increase was widespread; the largest increases were in professional, scientific and technical services (particularly management, scientific, and technical services) and in wholesale trade. In management, scientific, and technical services, new affiliates contributed the most to the increase. In wholesale trade, the growth was in the existing lines of business of affiliates.

In Singapore, the increase was due to large increases in wholesale trade, in accommodations and food services, and in finance and insurance. In finance and insurance, newly established affiliates contributed the most to the increase. In the other two industries, existing lines of business of affiliates contributed to the increase.

Chart 12. Services Supplied to Foreign Persons, by Major Area of Affiliate, 2009 and 2010



Services Supplied by Affiliates—To U.S. Persons Through U.S. Affiliates

Table K. Services Supplied to U.S. Persons by Foreign MNCs Through Their Majority-Owned U.S. Affiliates By Industry
[Millions of dollars]

	2009	2010	Change 2009–2010
All industries	669,342	696,023	26,681
Manufacturing.....	71,491	75,160	3,669
Transportation equipment.....	21,226	23,729	2,503
Wholesale trade	112,089	125,908	13,820
Motor vehicles and motor vehicle parts and supplies.....	19,339	25,674	6,335
Retail trade.....	35,424	38,014	2,590
Information	66,460	67,327	867
Finance and insurance.....	144,749	148,419	3,670
Finance.....	96,181	95,615	-566
Insurance carriers and related activities.....	48,568	52,803	4,236
Real estate and rental and leasing.....	19,999	19,968	-31
Professional, scientific, and technical services	71,634	72,124	490
Computer systems design and related services.....	20,709	19,231	-1,478
Advertising and related services	25,195	28,370	3,175
Other industries.....	147,497	149,103	1,606
Utilities.....	18,030	15,484	-2,546
Transportation and warehousing	43,205	46,280	3,075
Support activities for transportation.....	11,396	12,767	1,371
Administration, support, and waste management	31,948	31,025	-923

MNCs Multinational companies

In all industries, services supplied to the U.S. market by the affiliates of foreign MNCs nearly reached the prerecession level of \$701.3 billion.

In manufacturing, services surpassed the prerecession level in 2008, growing 5 percent. Transportation equipment manufacturing accounted for 68 percent of the growth. The largest contributors to the growth were manufacturer’s secondary activities in wholesale trade and financial services.

In wholesale trade, services supplied rose sharply, accounting for more than half of the total increase in services in all industries. The rise reflected an increase in distributive services that was widespread among industries. The largest increase was in wholesalers of motor vehicles and motor vehicles parts and supplies, reflecting improved margins and increased sales volume due to continued strengthening of the U.S. auto market.

In insurance, the growth in services supplied by affiliates with European UBOs was particularly strong, reflecting an increase in risk-pooling services as measured by the portion of premiums earned that remained after provision for losses.

In advertising, the main contributor to the increase was acquisitions.

In utilities, services supplied declined in electric power generation, transmission, and distribution.

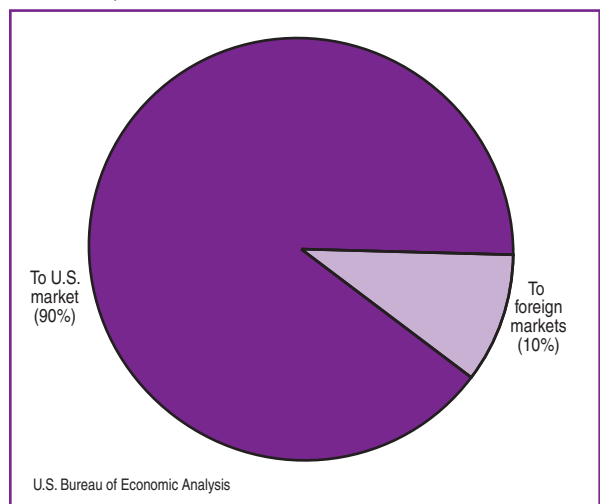
In transportation and warehousing, services supplied nearly reached their prerecession level. The increase was concentrated in support activities for transportation and in rail transportation.

Services Supplied by Foreign MNCs and Proximity to the U.S. Market

Foreign multinationals supply services to the United States via the channel of direct investment through their U.S. affiliates. In 2010, as in other recent years, local transactions accounted for an even larger share of services and goods supplied by the U.S. affiliates of foreign companies than for the foreign affiliates of U.S. MNCs, reflecting the dominant size of the U.S. market, compared with the size of other nearby economies (chart 13). In 2010, local market transactions accounted for 90 percent of U.S. affiliates’ \$770.0 billion in services supplied worldwide; local transactions accounted for 89 percent of goods supplied.¹

1. The shares of local and foreign sales of goods for U.S. affiliates of foreign companies were estimated based on exports of goods shipped because data on these affiliates’ sales of goods are not collected by destination. In 2010, exports accounted for 11 percent of goods supplied by U.S. affiliates.

Chart 13. Services Supplied Worldwide by Foreign MNCs Through Their Majority-Owned U.S. Affiliates, 2010



Services Supplied by Affiliates—To U.S. Persons Through U.S. Affiliates

Table L. Services Supplied to U.S. Persons by Foreign MNCs Through Their Majority-Owned U.S. Affiliates by Country of UBO
[Millions of dollars]

	2009	2010	Change 2009–2010
All countries	669,342	696,023	26,681
Canada	67,639	68,887	1,247
Europe	420,467	434,869	14,402
France	68,368	72,996	4,628
Germany.....	90,187	100,851	10,663
Ireland.....	9,715	12,330	2,614
Netherlands.....	41,391	43,149	1,758
Spain.....	10,069	11,803	1,735
Switzerland.....	45,261	50,009	4,749
United Kingdom.....	117,102	105,634	-11,468
Latin America and Other Western Hemisphere	36,063	34,560	-1,503
South and Central America	7,152	7,750	598
Mexico	3,326	4,776	1,451
Other	1,629	581	-1,048
Other Western Hemisphere	28,911	26,810	-2,101
Bermuda.....	21,594	19,328	-2,267
Africa.....	470	469	-2
Middle East	10,159	9,239	-920
Asia and Pacific.....	126,146	137,697	11,551
Australia.....	13,044	12,435	-609
China.....	663	966	303
India.....	7,070	7,314	244
Japan.....	87,993	95,969	7,976
Korea, Republic of.....	6,955	10,018	3,063
United States ¹	8,398	10,303	1,905

1. Contains data for U.S. affiliates that have a foreign parent but whose UBO is a U.S. person.
MNCs Multinational companies
UBO Ultimate beneficial owner

For Germany, the increase was led by increases in finance and insurance, as commissions and advisory fees earned by existing affiliates grew. Services also increased for wholesalers with primary activities in motor vehicles and motor vehicle parts and supplies because of increased demand for new vehicles.

For Switzerland, affiliates in finance and, to a lesser extent, in insurance contributed to the increase in services supplied.

For the United Kingdom, the decline was led by finance and insurance, primarily due to foreign MNCs serving some U.S. customers through foreign affiliates rather than through their U.S. affiliates.

For Mexico, affiliates in information led the increase, reflecting new customer growth in telecommunications.

For Bermuda, the decrease was led by affiliates in professional, scientific, and technical services, primarily computer systems design and related services. Services supplied fell as a result of shifts in some affiliates' country of UBO from Bermuda to Ireland, Switzerland, and the United States. Although services supplied declined for Bermuda and increased for the countries to which ownership was transferred, these changes were offsetting and did not result in a decrease in total services supplied.

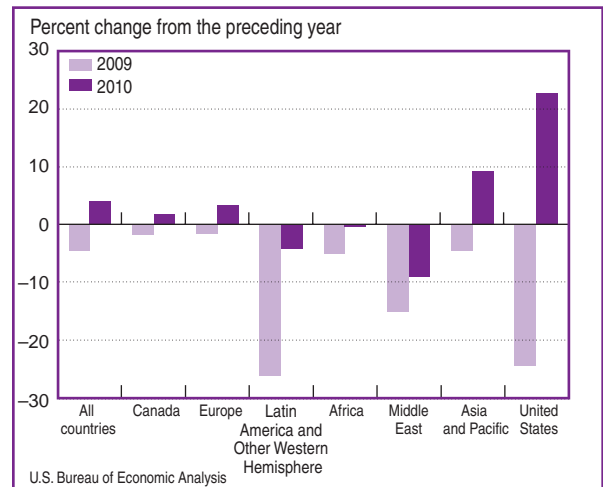
For Asia and Pacific, increases in services supplied by Japanese and Korean-owned affiliates contributed the most to the strong growth in wholesale trade. For these countries, the increases were led by affiliates with primary or secondary activities in motor vehicle and motor vehicles parts manufacturing, reflecting a continued strengthening of the U.S. auto market.

Measuring Services Supplied Through Affiliates

Services are generally defined as economic outputs that are intangible. Services supplied corresponds to sales for most industries except those that typically produce and sell tangible goods—including manufacturing, mining (except support activities), agriculture, forestry, fishing and hunting (except support activities), and construction—and in wholesale and retail trade, insurance, and banking, which are based on measures that better capture service output in those industries.¹ In cases where a sale consists of both tangible goods and intangible services that cannot be unbundled, sales are classified based on whichever accounts for the majority of value. Although intangible outputs are typically associated with activities in certain industry sectors, affiliates in any sector can be providers of services because the classification of services supplied statistics reflects the affiliate's primary industry of sales. Affiliates that are classified in a typically goods-producing industry may have secondary activities in services industries. For example, an affiliate classified in manufacturing may have secondary service activities in wholesale trade or in repair and maintenance.

1. For more detailed information about the computation of services supplied for affiliates in wholesale trade, retail trade, banking, and insurance, see "Revisions and Improvements" in Koncz-Bruner and Flatness, SURVEY OF CURRENT BUSINESS 89 (October 2009): 37.

Chart 14. Services Supplied to U.S. Persons by Major Area of Ultimate Beneficial Owner, 2009 and 2010



Revisions

The revised statistics published in this article supersede those presented in the October 2011 SURVEY OF CURRENT BUSINESS.

Cross-border trade. The revised statistics on cross-border trade in services published in this article are consistent, in both value and presentation, with the less detailed statistics by type of service published in the July 2012 SURVEY.¹

Cross-border exports and imports for 2009 and 2010 were revised, mainly to reflect newly available and revised source data (table M). The revision also reflects a new data source for imports of computer services; for details, see “Improving the International Services Statistics” on pages 30–31.

Exports and imports for both 2009 and 2010 were revised up slightly. The largest revision was in exports for 2010, up 1.4 percent. Imports were virtually unrevised for 2010. For 2009, exports were revised up 0.9 percent, and imports were revised up 0.5 percent. For exports, the main contributors to the upward revisions for both 2009 and 2010 were other private services, particularly financial services, followed by royalties and license fees. For imports, the main contributor to the upward revision for 2009 was royalties and license fees.

Services supplied through affiliates. The statistics for services supplied through affiliates for 2010 are prelimi-

nary. The statistics for 2009 were revised to incorporate newly available and improved source data, to correct errors or omissions, or to implement other changes resulting from the regular annual revision of the statistics on the operations of multinational companies.

For 2009, services supplied to foreign persons through foreign affiliates were revised down 0.4 percent. Services supplied to the United States through U.S. affiliates were revised up 0.1 percent.

Table M. Revisions to Cross-Border Transactions and Services Supplied Through Affiliates, 2009–2010

[Billions of dollars]

	2009	2010
Cross-border transactions		
Exports		
Revised	492.1	537.7
Previously published	487.9	530.3
Amount of revision	4.3	7.5
Imports		
Revised	347.7	368.0
Previously published	346.0	368.0
Amount of revision	1.7	(*)
Services supplied through affiliates		
Supplied to foreign persons through foreign affiliates		
Revised	1,071.6	.....
Previously published	1,076.4	.....
Amount of revision	-4.8	.....
Supplied to U.S. persons through U.S. affiliates		
Revised	669.3	.....
Previously published	668.8	.....
Amount of revision	0.5	.....

* Indicates a change of more than zero and less than \$500,000.

1. For additional information, see Jeffrey R. Bogen and Jessica M. Hanson “Annual Revision of the U.S. International Transactions Accounts” SURVEY 92 (July 2012): 35–46.

Improving the International Services Statistics

The Bureau of Economic Analysis (BEA) continues to improve its international services statistics. Some improvements were implemented this year, and others are underway.¹

New data source for affiliated imports of computer services

As part of the 2012 annual revision of the international transactions accounts, BEA began incorporating source data on U.S. imports of computer services from affiliated parties in Canada from Statistics Canada. Previously, BEA measured imports of computer services from affiliated parties in Canada using data from its Quarterly Survey of Transactions in Selected Services and Intangible Assets With Foreign Persons (BE-125). Through annual reconciliation exercises between the agencies, BEA determined that Canada's coverage of Canadian exports of computer services to the United States was more complete than BEA's survey-based coverage. This new methodology standardizes the treatment of computer services imports from Canada as unaffiliated imports from Canada have been based on data from Statistics Canada for several years.

Expanded detail for insurance services

More detailed statistics on insurance services are now presented in new supplemental tables. Specifically, statistics on the underlying components of insurance services—risk-pooling services, auxiliary insurance services, and premium supplements—and on losses by type of insurance are now presented in tables 6.1A and 6.2A (previously, these statistics were presented in the footnotes to tables 6.1 and 6.2).

To show a complete picture of cross-border transactions in insurance services, detailed statistics on insurance premiums and losses by affiliation are also presented in these tables, though BEA considers all insurance services transactions to be unaffiliated even when they are between affiliated companies because the

services are provided to the policyholders who pay the premiums and who are unaffiliated with the companies involved in the transactions.

The expanded statistics show the importance of affiliated transactions, particularly transactions for reinsurance payments.

Changes to the benchmark survey of selected services transactions

BEA has made several significant changes to the 2011 Benchmark Survey of Transactions in Selected Services and Intellectual Property With Foreign Persons (BE-120) to better serve data users and to collect data that will allow BEA to publish statistics on trade in services that follow international statistical guidelines. These changes do not affect the statistics published in this article, but they could lead to changes in statistics that will be published in 2013 and subsequent years. This survey now collects additional data related to contract manufacturing services (Schedule D), intellectual property transactions (Schedule E), and merchanting services transactions (Schedule F).

For contract manufacturing services, BEA asks companies who performed these services for foreign persons in fiscal year 2011 to report the fees that they received for these services. For companies who purchased contract manufacturing services from foreign persons in fiscal year 2011, BEA asks for the fees paid for these services.

For intellectual property transactions, BEA requests additional information from those respondents who report intellectual property transactions. Respondents who report transactions in rights related to industrial processes and products, trademarks, or franchise fees are asked to distribute those transactions to two categories: right to use and outright sale or purchase. Respondents who report transactions in rights related to intellectual property—such as books, music, prerecorded performances, broadcasting or recording live events, general-use computer software, or other intellectual property—are asked to distribute those transactions among three categories: right to use, right to reproduce and/or distribute, and outright sale or purchase.

For merchanting services transactions, BEA asks those who received receipts for merchanting services to report the cost and the value of goods sold under their merchanting transactions.

1. For additional information about these improvements, see Jeffrey R. Bogen and Jessica M. Hanson "Annual Revision of the U.S. International Transactions Accounts" SURVEY 92 (July 2012): 35–46. See also the "Catalog of Major Revisions to the U.S. International Accounts, 1976–2008" on BEA's Web site at www.bea.gov under "International" and then the "Methodologies" tab at the top of the page. For improvements for 2009–2011, see "Improving the International Services Statistics" in the October 2009, 2010, and 2011 SURVEY articles.

Improving the International Services Statistics

BEA also introduced classification changes on this survey. Downloaded or otherwise electronically delivered noncustomized software (formerly classified as rights related to general-use computer software) and as the outright sale of general-use software, including smart phone and tablet PC applications, are now treated as computer and data processing services. In addition, the transactions that were formerly classified as “other selected services” are now identified: agricultural services, disbursements to fund production costs of motion pictures, disbursements to fund news-gathering and production costs of program material other than news, and waste treatment and depollution services.

Transportation surveys

BEA is in the process of modifying its transportation surveys to improve estimates of transportation services, passenger fares, and goods imports, all components of the international transactions accounts. As a result, the new information will allow direct reporting to replace an indirect method for estimating the fuel purchases (goods) and nonfuel purchases (services) of U.S. carriers in foreign ports. In addition, BEA will be able to estimate aver-

age airfares with this new information, improving the estimates of exports and imports of passenger fares.

Specifically, BEA is adding two questions to the quarterly Survey of Foreign Airline Operators’ Revenues and Expenses in the United States (BE–9) that request data on the number of passengers transported to and from the United States and the revenues associated with these passengers. BEA is also adding a question to the quarterly Survey of Ocean Freight Revenues and Foreign Expenses of United States Carriers (BE–30) to collect data on fuel expenses in foreign ports; respondents currently report fuel expenses with total expenses in foreign ports. BEA will add similar questions to the quarterly Survey of U.S. Airline Operators’ Foreign Revenues and Expenses (BE–37) to collect fuel expenses in foreign ports and to collect the number of passengers transported to and from the United States and the revenues associated with these passengers; respondents currently report fuel expenses in total expenses in foreign ports.

BEA plans to implement the new surveys in January 2013 and to incorporate the new data in upcoming annual revisions of the U.S. international transactions accounts, which is released each June.

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Royalties and license fees and other private services: Christopher J. Emond, Pamela Aiken, Suhail Ally, Felix Anderson, Stacey Ansell, Damon C. Battaglia, Annette Boyd, Faith M. Brannam, Lori Chang, Jamela Des Vignes, Hope R. Jones, Eddie L. Key, Kiesha Middleton, Steven J. Munro, Mark Samuel, Charu Sharma, Clifton Tillman,

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Types of Cross-Border Services

The cross-border trade statistics cover both affiliated and unaffiliated transactions between U.S. residents and foreign residents. Affiliated transactions consist of intrafirm trade within multinational companies—specifically, trade between U.S. parent companies and their foreign affiliates and trade between U.S. affiliates and their foreign parent groups. Unaffiliated transactions are with foreigners that neither own, nor are owned by, the U.S. party to the transaction.

Cross-border trade in private services is classified in the same five broad categories that are used in the U.S. international transactions accounts—travel, passenger fares, other transportation, royalties and license fees, and other private services. For additional information on the transactions included in each type of service and the methodologies used to estimate them, see *U.S. International Transaction Accounts: Concepts and Estimation Methods* on BEA's Web site at www.bea.gov. To access this document, click on “International” and then select the tab for “Methodologies” at the top of the page.

Travel. These accounts cover purchases of goods and services by U.S. persons traveling abroad and by foreign travelers in the United States for business or personal reasons. These goods and services include food, lodging, recreation, gifts, entertainment, cruise fares, local transportation in the country of travel, and other items incidental to a foreign visit. U.S. travel transactions with both Canada and Mexico include border transactions, such as day trips for shopping and sightseeing.

A “traveler” is a person who stays less than a year in a country and is not a resident of that country. Diplomats and military and civilian government personnel are excluded regardless of their length of stay; their expenditures are included in other international transactions accounts. Students' educational expenditures and living expenses and medical patients' expenditures for medical care are included in other private services.

Passenger fares. These accounts cover the fares received by U.S. air carriers from foreign residents for travel between the United States and foreign countries and between foreign points and the fares paid by U.S. residents to foreign air carriers for travel between the United States and foreign countries.

Other transportation. These accounts cover U.S. international transactions arising from the transportation

of goods by ocean, air, land (truck and rail), pipeline, and inland waterway carriers to and from the United States and between foreign points. The accounts cover freight charges for transporting exports and imports of goods and expenses that transportation companies incur in U.S. and foreign ports.

Freight charges cover the receipts of U.S. carriers for transporting U.S. exports of goods and for transporting goods between foreign points and the payments to foreign carriers for transporting U.S. imports of goods. (Freight insurance on goods exports and imports is included in insurance in the other private services accounts.) Port services consist of the value of the goods (except fuel, which is included in merchandise trade) and services purchased by foreign carriers in U.S. ports and by U.S. carriers in foreign ports.

Royalties and license fees. These accounts cover transactions with nonresidents that involve intangible assets—including patents, trade secrets, and other proprietary rights—that are used in connection with the production of goods; copyrights; trademarks; franchises; rights to reproduce or distribute motion pictures and television recordings; rights to broadcast live events, software licensing fees; and other intellectual property rights.

Other private services. These accounts consist of education, financial services, insurance services, telecommunications, business, professional, and technical services, and other services.

Education consists of expenditures for tuition and living expenses by foreign students enrolled in U.S. colleges and universities and by U.S. students studying abroad. This category excludes fees for distance-learning technologies and for educational and training services provided on a contract or fee basis; these transactions are included in training services in table 1.

Financial services include funds management and advisory services, credit card services, fees and commissions on transactions in securities, fees on credit-related activities, and other financial services.

Insurance services consist of the portion of premiums that remain after provision for expected or “normal” losses, an imputed premium supplement that represents the investment income of insurance companies on funds that are treated as belonging to policyholders, and

Types of Cross-Border Services

auxiliary insurance services.¹ Primary insurance mainly consists of life insurance and property and casualty insurance, and each type may be reinsured.²

Telecommunications services consist of receipts and payments between U.S. and foreign communications companies for the transmission of messages between the United States and other countries; channel leasing; telex, telegram, and other jointly provided basic services;

1. The portion of total premiums required to cover “normal losses” is estimated by BEA on the basis of the relationship between actual losses and premiums averaged over several years. Auxiliary insurance services include agents’ commissions, actuarial services, insurance brokering and agency services, claims adjustment services, and salvage administration services. For a detailed description of the imputed premium supplement, see Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1989–2003,” SURVEY 84 (July 2004): 60–62. For a description of other components of insurance services, see Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1992–2002,” SURVEY 83 (July 2003): 35–37 and Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1995–2005,” SURVEY 84 (July 2006): 42.

2. Reinsurance is the ceding of a portion of a premium to another insurer who then assumes a corresponding portion of the risk, allowing insurers to spread risks across two (or more) companies.

value-added services, such as electronic mail, video conferencing, and online access services (including Internet backbone services, router services, and broadband access services); and telecommunications support services.

Business, professional, and technical services covers a variety of services, such as legal services, accounting services, and advertising services (see the list in table 1).

The “other services” component of other private services receipts consists mainly of expenditures of foreign residents employed temporarily in the United States; expenditures (except employee compensation) by foreign governments in the United States for services such as maintaining their embassies and consulates; and non-compensation-related expenditures by international organizations, such as the United Nations and the International Monetary Fund, that have operations in the United States. The “other services” component of other private services payments consists primarily of expenditures by U.S. residents temporarily employed abroad.

Data Sources

The statistics in this article are primarily based on data collected from surveys conducted by the Bureau of Economic Analysis (BEA). Statistics for some services are based on data from a variety of other sources, including U.S. Customs and Border Protection, surveys conducted by other federal government agencies, private sources, and partner countries.

BEA conducts mandatory surveys of trade in services; some surveys are targeted to specific services industries. For cross-border trade, data on the majority of types of other private services and royalties and license fees are collected on the Quarterly Survey of Transactions in Selected Services and Intangible Assets with Foreign Persons (BE-125). All of the surveys of international services and a guide to reporting requirements for the surveys are available on BEA’s Web site at www.bea.gov under “International,” “Survey Forms and Related Mate-

rials,” and then “U.S. International Services Transactions.” For additional information on these surveys and on the cross-border trade in private services statistics, see *U.S. International Transactions Accounts: Concepts and Methods*.

The data on services supplied through majority-owned affiliates are collected on BEA’s surveys of the operations of multinational companies. For the methodologies for these surveys, see *Foreign Direct Investment in the United States: Final Results From the 2007 Benchmark Survey* and *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey*.

The *U.S. International Transactions Accounts: Concepts and Methods* and the methodologies for the benchmark surveys can be accessed at www.bea.gov. Under “International,” click on the tab “Methodologies” at the top of the page.

Table 1. Trade in Services, 2001–2011—Continues
[Millions of dollars]

	Exports										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Total private services.....	270,751	278,182	287,217	331,746	362,895	403,996	472,624	519,540	492,130	537,740	586,839
By affiliation:											
Unaffiliated	204,567	204,898	208,671	242,197	266,397	294,892	339,312	377,815	351,247	388,162	421,337
Affiliated	66,184	73,283	78,545	89,549	96,497	109,104	133,312	141,725	140,883	149,578	165,502
By U.S. parents to their foreign affiliates	51,507	54,280	58,637	68,240	75,904	85,842	107,220	112,342	110,010	117,164	131,993
By U.S. affiliates to their foreign parent groups ¹	14,677	19,003	19,908	21,309	20,594	23,262	26,092	29,383	30,873	32,414	33,509
By type of service:											
Travel ²	72,638	67,360	65,159	75,465	82,160	86,187	97,355	110,423	94,187	103,481	116,115
Passenger fares ³	17,181	16,291	15,091	17,932	20,609	21,638	25,187	30,957	26,103	30,983	36,631
Other transportation	24,534	25,620	26,354	29,791	32,013	35,824	40,638	44,016	36,087	40,817	43,064
Freight	11,989	12,524	13,886	14,991	16,261	17,214	19,267	22,455	18,039	20,601	21,730
Port services	12,545	13,096	12,468	14,800	15,752	18,609	21,371	21,561	18,048	20,216	21,334
Royalties and license fees	49,489	53,859	56,813	67,094	74,448	83,549	97,803	102,125	98,406	107,165	120,836
Industrial processes	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	32,415	36,160	37,685	34,865	37,006	43,952
Film and television tape distribution	8,793	9,351	9,825	10,377	10,052	12,823	14,423	13,230	13,731	13,534	14,251
Other ⁴	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	38,311	47,220	51,210	49,809	56,626	62,633
Other private services	106,909	115,051	123,799	141,465	153,665	176,798	211,641	232,019	237,348	255,293	270,193
Education ⁵	11,476	12,626	13,312	13,634	14,021	14,647	15,956	17,956	19,689	20,956	22,726
Financial services	21,899	24,496	27,840	36,389	39,878	47,882	61,376	63,027	64,437	70,346	74,055
Insurance services ⁶	3,424	4,415	5,974	7,314	7,566	9,445	10,841	13,403	14,586	14,530	15,477
Telecommunications ⁷	4,332	3,890	4,452	4,651	4,748	7,105	8,239	9,999	10,102	11,099	12,650
Business, professional, and technical services	56,613	60,177	62,958	69,597	76,537	86,445	104,557	116,281	118,366	127,834	134,416
Computer and information services	6,847	7,079	8,213	8,693	9,434	10,079	11,987	13,120	13,714	13,984	15,501
Computer and data processing services	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	5,734	7,237	8,502	8,821	8,887	10,110
Database and other information services	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	4,344	4,750	4,618	4,893	5,097	5,391
Management and consulting services	12,865	14,339	14,309	16,372	19,242	21,421	27,565	29,708	29,890	31,938	32,169
Research, development, and testing services	7,610	8,678	9,467	9,563	10,431	12,810	15,625	17,345	18,136	21,385	23,364
Operational leasing	5,883	7,552	8,062	8,634	9,555	6,183	7,120	7,728	7,653	7,167	7,142
Other business, professional, and technical services ⁸	23,406	22,528	22,905	26,332	27,875	35,951	42,261	48,380	48,974	53,362	56,240
Accounting, auditing, and bookkeeping services	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	717	849	1,403	975	976	838
Advertising	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	3,773	4,087	4,256	4,217	4,403	4,192
Architectural, engineering, and other technical services	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	4,702	5,229	5,793	5,701	6,367	8,317
Construction	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	739	766	1,193	1,126	782	1,302
Industrial engineering	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	3,903	3,805	3,782	4,891	5,968	6,111
Installation, maintenance, and repair of equipment	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	7,673	9,062	10,019	12,077	13,891	13,750
Legal services	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	5,256	6,400	7,317	7,256	7,178	7,479
Medical services ⁹	1,479	1,460	1,571	1,689	2,014	2,221	2,365	2,531	2,691	2,876	3,032
Mining ¹⁰	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	721	1,591	2,753	2,434	2,297	2,531
Sports and performing arts	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	431	635	747	742	1,006	893
Trade-related services ¹¹	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	3,611	5,168	5,990	3,982	4,346	4,192
Training services	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	1,284	1,152	1,443	1,670	1,953	1,974
Other ¹²	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	920	1,153	1,152	1,212	1,319	1,630
Other services ¹³	9,166	9,448	9,264	9,880	10,916	11,274	10,672	11,353	10,167	10,528	10,870

See the footnotes at the end of the table.

Table 1. Trade in Services, 2001–2011—Table Ends

[Millions of dollars]

	Imports										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Total private services.....	201,043	206,410	218,614	253,725	272,627	307,271	336,908	371,196	347,719	368,044	393,065
By affiliation:											
Unaffiliated.....	160,133	161,833	171,976	203,016	214,471	239,305	260,714	285,951	260,997	275,021	284,694
Affiliated.....	40,910	44,577	46,638	50,710	58,157	67,967	76,195	85,246	86,722	93,024	108,370
By U.S. parents from their foreign affiliates.....	19,105	19,926	21,486	22,992	25,725	36,482	42,780	47,335	49,058	52,437	64,207
By U.S. affiliates from their foreign parent groups ¹	21,805	24,651	25,152	27,718	32,432	31,485	33,415	37,911	37,664	40,587	44,163
By type of service:											
Travel ²	60,912	59,495	58,311	66,738	69,930	72,959	77,127	80,494	74,132	75,510	78,651
Passenger fares ³	21,921	19,189	20,125	23,730	25,189	26,646	27,681	31,841	25,117	27,256	31,109
Other transportation.....	34,909	35,052	40,619	48,945	54,212	55,320	55,773	56,696	42,601	51,258	54,711
Freight.....	26,166	26,339	32,217	39,689	44,193	44,504	43,235	42,634	29,806	38,001	40,337
Port services.....	8,743	8,713	8,402	9,255	10,019	10,816	12,538	14,061	12,795	13,257	14,374
Royalties and license fees.....	16,661	19,493	19,259	23,691	25,577	25,038	26,479	29,623	31,297	33,434	36,620
Industrial processes.....	(14)	(14)	(14)	(14)	(14)	16535	16,660	16,223	17,914	19,407	22,633
Film and television tape distribution.....	123	140	226	425	965	1,520	1,548	1,782	1,912	1,691	2,070
Other ⁴	(14)	(14)	(14)	(14)	(14)	6983	8,270	11,618	11,471	12,336	11,917
Other private services.....	66,639	73,181	80,300	90,622	97,720	127,308	149,848	172,543	174,573	180,586	191,973
Education ⁵	2,300	2,702	3,148	3,542	3,992	4,467	4,725	5,143	5,144	5,485	5,888
Financial services.....	10,157	8,963	8,948	11,156	12,126	14,733	19,197	17,218	14,415	14,763	16,207
Insurance services ⁶	16,706	21,926	25,234	29,090	28,710	39,382	47,517	58,913	63,801	61,013	56,619
Telecommunications ⁷	4,771	4,233	4,255	4,601	4,519	6,342	7,272	7,761	7,579	8,040	7,690
Business, professional, and technical services.....	32,191	34,902	38,219	41,717	47,790	61,698	70,413	82,796	82,930	90,526	104,773
Computer and information services.....	6,511	6,495	7,617	8,639	10,596	13,434	15,112	16,895	18,205	21,094	24,538
Computer and data processing services.....	(14)	(14)	(14)	(14)	(14)	12847	14,323	15,925	16,844	19,445	22,635
Database and other information services.....	(14)	(14)	(14)	(14)	(14)	587	788	970	1,361	1,649	1,903
Management and consulting services.....	8,041	11,028	10,770	12,076	14,905	18,562	19,466	22,766	20,707	21,536	24,823
Research, development, and testing services.....	3,389	4,063	5,071	5,778	7,239	9,276	13,032	16,322	16,641	18,927	22,360
Operational leasing.....	1,154	1,060	841	1,142	1,316	1,027	937	1,680	1,990	2,141	1,922
Other business, professional, and technical services ⁸	13,094	12,257	13,918	14,082	13,733	19,399	21,867	25,133	25,387	26,829	31,130
Accounting, auditing, and bookkeeping services.....	(14)	(14)	(14)	(14)	(14)	1516	1,782	2,363	2,166	2,400	2,239
Advertising.....	(14)	(14)	(14)	(14)	(14)	1892	2,161	2,079	2,043	2,199	2,904
Architectural, engineering, and other technical services.....	(14)	(14)	(14)	(14)	(14)	861	952	1,049	1,043	1,069	1,462
Construction.....	(14)	(14)	(14)	(14)	(14)	534	565	759	672	522	631
Industrial engineering.....	(14)	(14)	(14)	(14)	(14)	1343	2,737	3,605	3,705	3,515	3,272
Installation, maintenance, and repair of equipment.....	(14)	(14)	(14)	(14)	(14)	4583	5,209	5,742	5,938	6,606	8,083
Legal services.....	(14)	(14)	(14)	(14)	(14)	1223	1,536	1,918	1,639	1,537	1,789
Medical services ⁹	157	152	168	421	510	585	660	757	879	1,019	1,139
Mining ¹⁰	(14)	(14)	(14)	(14)	(14)	684	667	740	690	627	890
Sports and performing arts.....	(14)	(14)	(14)	(14)	(14)	186	270	294	369	557	564
Trade-related services ¹¹	(14)	(14)	(14)	(14)	(14)	957	1,044	1,164	1,231	1,449	1,587
Training services.....	(14)	(14)	(14)	(14)	(14)	815	744	769	913	992	1,025
Other ¹²	(14)	(14)	(14)	(14)	(14)	4220	3,539	3,895	4,099	4,337	5,545
Other services ¹³	517	456	500	518	583	684	723	713	705	759	797

1. In addition to transactions with its foreign parent, a U.S. affiliate's exports and imports include transactions with other members of its foreign parent group. The foreign parent group is defined as (1) the foreign parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the foreign parent below it, up to and including the ultimate beneficial owner, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

2. Travel consists of expenditures by individuals who travel to foreign countries, so these transactions are between unaffiliated parties.

3. Passenger fares consist of fares paid by residents of one country to nonresident carriers, so they are transactions between unaffiliated parties.

4. Other royalties and license fees consist of rights to books, records, and tapes; broadcasting and recording of live events; franchise fees; trademarks; general use computer software; and other intangibles.

5. Education consists of expenditures for tuition and living expenses by foreign students enrolled in U.S. colleges or universities and by U.S. students studying abroad, so these are transactions between unaffiliated parties.

6. Insurance services transactions are deemed to be unaffiliated even when they are between affiliated companies because the services are deemed to be provided to the policyholders who pay the insurance premiums and who are unaffiliated with either company.

7. Transactions in basic telecommunications services are deemed to be unaffiliated, even when the services flow through affiliated channels, because they represent the distribution of revenues collected from unaffiliated customers. Other types of telecommunications services, such as value-added services, may flow through either affiliated or unaffiliated channels, and are recorded accordingly. Prior to 2006, data on "other types" of unaffiliated transactions are included under telecommunications; data on affiliated transactions are not separately available and are included in affiliated other business, professional, and technical services. Beginning in 2006, data on "other types" of affiliated telecommunications services are included in affiliated telecommunications.

8. For 2001–2005, includes data on affiliated telecommunications transactions, see footnote 7.

9. Transactions in medical services consist of expenditures by patients in foreign countries for treatment, so these are transactions between unaffiliated parties.

10. Receipts for mining services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2009, mining services net receipts of \$2,434 million were derived as gross operating revenue of \$3,469 million less merchandise exports of \$4 million and foreign expenses of \$1,031 million. In 2010, mining services net receipts of \$2,297 million were derived as gross operating revenues of \$3,183 million less merchandise exports of \$4 million and foreign expenses of \$882 million. In 2011, mining services net receipts of \$2,531 million were derived as gross operating revenues of \$3,131 million less merchandise exports of \$0 million and foreign expenses of \$599 million. Payments for mining services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

11. Trade-related services consist of auction services, Internet or online sales services, and services provided by independent sales agents. For exports, "merchandise" services are also included; these exports are measured as the difference between the cost and resale prices of goods that are purchased and resold abroad without significant processing. For imports, the value of these services is included in the value of the goods. Merchandise services exports were \$3,413 million in 2009, \$3,697 million in 2010, and \$3,510 million in 2011.

12. This category includes all trade in services not specified elsewhere.

13. Other services largely covers the U.S. expenditures of foreign residents employed in the United States for less than 1-year, of foreign embassies, and of international organizations based in the United States (receipts), and the foreign expenditures of U.S. residents employed abroad for less than 1-year (payments), so these transactions are between unaffiliated parties.

14. Data on total trade are not available because data on affiliated trade are not available. For royalties and license fees, data on unaffiliated trade by type of intangible asset for 1986–2005, as well as detail by type and affiliation for 2006 forward, are available on BEA's Web site www.bea.gov/international/international_services.htm under "Table 4: Royalties and license fees." For other private services, data on unaffiliated trade by type of service for 1986–2005 as well as detail by type and affiliation for 2006 forward, are available on BEA's Web site under "Table 1: Trade in Services; Supplemental information."

NOTE: See the section "Types of Cross-Border Services" in the text.

Table 2. Private Services Trade by Area and Country, 2001–2011—Continues
[Millions of dollars]

	Exports										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
All countries	270,751	278,182	287,217	331,746	362,895	403,996	472,624	519,540	492,130	537,740	586,839
Canada	24,424	25,013	27,399	29,601	32,719	37,718	42,712	45,114	42,727	50,806	56,076
Europe	102,349	109,330	116,418	139,197	150,571	167,527	201,914	223,812	202,131	206,149	225,179
Belgium-Luxembourg	3,304	4,219	3,912	4,501	4,752	5,675	6,537	7,261	7,439	8,473	11,085
France	9,986	10,978	10,956	12,820	12,646	13,302	15,353	17,642	16,570	16,749	17,792
Germany	14,247	15,395	16,694	19,454	20,449	19,474	24,073	27,159	24,481	24,216	25,520
Ireland	n.a	n.a	n.a	n.a	n.a	16,905	22,066	25,445	25,730	25,120	28,274
Italy	5,032	5,150	5,597	6,206	7,031	7,229	9,013	9,737	8,327	8,524	9,275
Netherlands	6,802	7,913	7,729	7,913	8,481	9,307	11,819	15,682	13,312	13,016	14,668
Norway	1,409	1,412	1,374	1,624	1,918	2,014	2,569	3,159	2,578	2,787	3,144
Spain	3,301	3,533	3,752	4,335	4,836	5,774	6,908	8,114	7,003	6,510	7,434
Sweden	3,127	3,130	3,402	3,489	4,342	4,127	5,117	5,561	5,542	5,625	5,658
Switzerland	6,238	6,319	7,663	10,559	11,442	13,447	17,054	19,896	18,880	20,679	23,456
United Kingdom	30,497	32,220	34,854	41,625	44,793	50,523	58,846	59,329	50,299	50,694	52,720
Other	18,406	19,058	20,486	26,666	29,884	19,750	22,560	24,829	21,970	23,755	26,153
Latin America and Other Western Hemisphere	54,326	52,951	51,711	58,321	63,355	74,822	90,133	99,053	95,897	105,827	115,208
South and Central America	42,341	40,004	38,787	40,918	45,419	51,167	58,379	65,842	63,258	70,446	80,311
Argentina	3,207	1,609	1,580	1,675	1,767	2,221	2,788	3,597	3,723	4,691	5,753
Brazil	5,809	5,128	4,803	4,897	5,761	7,537	9,532	12,120	13,135	16,853	21,702
Chile	1,256	1,143	1,031	1,118	1,293	1,438	1,792	2,115	2,132	2,444	3,016
Mexico	16,418	17,409	18,034	19,099	22,192	23,541	24,838	25,938	23,013	24,097	25,207
Venezuela	3,285	2,827	2,117	2,401	2,631	3,138	3,945	5,040	5,133	4,937	5,645
Other	12,371	11,888	11,220	11,729	11,775	13,287	15,482	17,035	16,125	17,423	18,987
Other Western Hemisphere	11,985	12,946	12,926	17,403	17,935	23,654	31,755	33,209	32,638	35,380	34,898
Bermuda	2,307	3,064	3,273	4,441	4,931	6,317	8,232	9,604	10,824	11,157	10,858
Other	9,675	9,880	9,652	12,960	13,007	17,336	23,522	23,605	21,814	24,224	24,040
Africa	5,166	5,188	5,663	6,361	6,247	7,438	8,577	10,020	10,614	11,264	12,181
South Africa	1,374	1,264	1,191	1,375	1,553	1,805	2,122	2,185	2,360	2,490	2,842
Other	3,793	3,925	4,473	4,986	4,694	5,634	6,455	7,835	8,254	8,774	9,340
Middle East	6,821	6,254	6,794	8,145	8,939	10,669	13,104	15,639	15,557	16,956	18,377
Israel	2,284	2,169	2,146	2,307	2,342	2,735	3,121	3,653	3,508	3,650	3,885
Saudi Arabia	1,892	1,499	1,576	1,696	1,849	2,334	2,972	3,937	3,951	4,659	5,265
Other	2,643	2,587	3,072	4,140	4,745	5,598	7,010	8,048	8,099	8,647	9,227
Asia and Pacific	72,481	74,121	74,929	85,353	95,946	103,617	113,998	123,619	122,816	144,308	157,434
Australia	4,842	5,248	6,019	6,929	7,558	8,582	10,448	12,022	12,129	13,360	16,088
China	5,414	5,798	5,689	7,263	8,403	10,473	12,997	15,065	15,911	21,483	26,702
Hong Kong	3,493	3,278	3,295	3,348	3,778	4,642	5,518	5,785	5,916	5,666	6,087
India	2,997	3,235	3,733	4,425	5,081	6,533	8,747	10,189	9,890	10,317	11,019
Indonesia	1,026	1,101	1,162	1,181	1,284	1,405	1,531	1,612	1,434	1,635	1,724
Japan	29,754	29,904	29,117	35,051	40,517	39,909	39,352	41,524	40,337	44,985	44,393
Korea, Republic of	6,456	7,525	7,679	8,455	9,565	11,189	11,823	12,885	12,764	15,085	16,561
Malaysia	1,166	1,143	1,189	1,160	1,410	1,299	1,558	1,852	1,735	2,133	2,571
New Zealand	1,000	937	905	971	1,034	1,192	1,518	1,620	1,597	1,814	2,115
Philippines	1,610	1,500	1,339	1,431	1,566	1,588	1,806	2,085	1,845	1,987	2,160
Singapore	5,860	5,493	5,898	5,458	5,608	6,580	8,127	7,277	7,021	9,989	10,451
Taiwan	4,617	4,635	4,556	5,249	5,795	5,836	5,784	6,041	6,470	9,351	10,445
Thailand	1,043	1,135	1,044	1,118	1,533	1,376	1,537	1,744	1,677	1,848	2,169
Other	3,209	3,191	3,299	3,313	2,815	3,016	3,252	3,919	4,090	4,653	4,946
International organizations and unallocated	5,183	5,324	4,302	4,767	5,117	2,205	2,184	2,283	2,388	2,431	2,381
Addenda:											
European Union ¹	88,522	95,527	100,760	120,918	131,216	144,890	175,144	193,016	173,491	174,175	188,802

See the footnotes at the end of the table.

Table 2. Private Services Trade by Area and Country, 2001–2011—Table Ends

[Millions of dollars]

	Imports										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
All countries	201,043	206,410	218,614	253,725	272,627	307,271	336,908	371,196	347,719	368,044	393,065
Canada	17,423	17,959	19,559	20,655	21,977	23,081	24,936	25,000	22,718	26,180	28,028
Europe	88,597	91,426	98,270	109,146	120,254	137,507	152,231	166,205	147,985	151,554	163,334
Belgium-Luxembourg	2,218	2,053	2,280	2,680	2,673	3,161	3,646	4,033	4,709	5,376	6,553
France	9,783	9,879	9,877	11,250	11,931	15,096	15,937	14,898	14,703	14,708	15,775
Germany	12,424	15,064	15,624	17,259	18,512	21,415	24,059	27,325	22,013	21,306	22,928
Ireland	n.a	n.a	n.a	n.a	n.a	8,442	13,008	12,466	10,581	8,684	9,362
Italy	5,185	4,474	4,676	5,454	5,973	6,408	7,069	7,337	6,417	6,718	7,005
Netherlands	6,005	6,413	6,352	6,680	7,450	7,289	7,410	8,614	7,227	8,033	8,532
Norway	1,328	1,116	1,385	1,513	1,504	1,505	1,164	2,077	1,468	1,744	1,892
Spain	2,265	2,334	2,636	2,699	2,666	2,959	3,551	4,030	3,923	4,057	4,762
Sweden	1,405	1,394	1,645	1,842	2,254	2,873	3,068	3,581	3,610	3,123	3,179
Switzerland	6,109	7,423	7,428	8,860	12,133	14,423	16,793	18,982	18,678	19,359	19,316
United Kingdom	27,046	26,823	30,400	32,599	34,736	38,176	40,896	43,906	37,877	40,219	44,447
Other	14,830	14,448	16,324	18,315	20,423	15,763	15,629	18,958	16,777	18,227	19,586
Latin America and Other Western Hemisphere	39,762	41,084	45,000	52,785	51,062	58,181	62,990	77,379	83,593	84,685	85,448
South and Central America	20,802	21,661	22,204	24,931	26,614	29,893	32,861	36,382	33,779	34,619	37,591
Argentina	737	559	706	712	789	1,076	1,276	1,523	1,407	1,491	1,683
Brazil	1,828	1,693	1,770	1,839	1,975	3,212	3,916	4,913	5,058	5,525	6,929
Chile	849	710	622	688	759	1,266	1,131	1,169	1,101	1,149	1,233
Mexico	10,400	11,646	12,121	13,569	14,177	14,551	15,189	15,502	13,584	13,543	13,745
Venezuela	652	441	356	500	569	650	743	831	804	753	814
Other	6,332	6,613	6,630	7,623	8,345	9,137	10,605	12,444	11,824	12,157	13,186
Other Western Hemisphere	18,960	19,423	22,795	27,855	24,448	28,289	30,129	40,996	49,815	50,066	47,857
Bermuda	9,533	10,786	12,657	14,236	12,399	15,693	17,913	24,740	33,787	32,061	29,418
Other	9,429	8,639	10,138	13,616	12,050	12,597	12,216	16,256	16,026	18,004	18,439
Africa	2,941	2,708	3,263	3,785	3,919	4,459	5,203	5,976	6,829	7,120	7,695
South Africa	874	756	1,027	1,090	923	1,247	1,411	1,444	1,508	1,711	1,838
Other	2,068	1,952	2,236	2,695	2,996	3,212	3,792	4,533	5,320	5,409	5,856
Middle East	3,293	3,232	3,544	5,061	5,239	6,103	6,608	8,105	8,827	9,581	11,007
Israel	1,186	1,574	1,827	2,116	2,348	3,107	3,481	3,871	3,968	4,232	4,941
Saudi Arabia	553	557	337	424	404	440	497	602	474	498	590
Other	1,555	1,102	1,378	2,522	2,487	2,557	2,631	3,632	4,385	4,851	5,478
Asia and Pacific	45,656	46,637	45,646	57,068	65,091	77,278	84,793	87,368	77,509	87,680	97,266
Australia	3,603	3,015	3,152	3,888	4,583	4,886	5,461	5,713	5,429	5,714	6,315
China	3,533	4,036	3,778	5,574	6,146	9,287	10,663	9,316	8,194	9,947	11,329
Hong Kong	3,540	3,456	2,806	4,446	4,995	6,387	7,006	7,255	5,865	6,570	6,886
India	1,803	1,799	1,961	2,823	4,964	7,437	9,825	12,465	12,447	14,155	16,877
Indonesia	288	282	263	308	367	359	437	514	431	426	437
Japan	15,622	16,333	16,133	18,508	20,483	23,439	23,933	24,460	20,909	23,401	24,772
Korea, Republic of	3,988	4,398	4,448	5,351	5,875	7,268	7,882	7,240	6,460	7,656	8,377
Malaysia	526	493	511	574	620	975	1,080	1,227	1,052	1,267	1,361
New Zealand	1,359	933	1,111	1,388	1,443	1,647	1,634	1,758	1,659	1,776	1,814
Philippines	1,493	1,330	1,285	1,621	1,490	1,546	1,959	2,466	2,510	2,663	2,987
Singapore	1,855	1,981	2,134	2,590	3,541	3,227	3,218	3,846	3,446	3,627	4,442
Taiwan	4,393	4,977	4,796	5,576	6,415	6,917	7,513	6,576	5,040	5,993	6,762
Thailand	874	807	730	1,114	1,290	1,554	1,697	1,654	1,559	1,759	1,878
Other	2,772	2,790	2,531	3,306	2,877	2,350	2,490	2,880	2,510	2,727	3,029
International organizations and unallocated	3,371	3,362	3,334	5,223	5,085	661	144	1,164	259	1,243	288
Addenda:											
European Union ¹	76,208	78,082	83,818	95,040	103,436	117,538	130,404	140,688	123,451	125,549	136,807

1. The European Union includes Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom; beginning with 2004, it also

includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia, and beginning with 2007 it also includes Bulgaria and Romania.

Table 4.1. Royalties and License Fees, 2010—Continues

[Millions of dollars]

	Receipts												
	Total	By affiliation				By type of intangible asset							
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Film and television tape distribution	Broadcasting and recording of live events	Franchise fees	Trade-marks	General use computer software	Other intangibles
Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups											
Total	107,165	39,747	67,418	63,966	3,452	37,006	1,600	13,534	595	4,687	14,075	35,463	206
By affiliation:													
Unaffiliated	39,747	39,747				10,529	871	6,039	(D)	1,143	2,860	17,716	(D)
Affiliated	67,418		67,418			26,477	729	7,495	(D)	3,544	11,215	17,746	(D)
By U.S. parents from their foreign affiliates	63,966			63,966		24,022	(D)	7,495	(D)	3,465	10,828	17,315	147
By U.S. affiliates from their foreign parent groups ¹	3,452				3,452	2,455	(D)	0	0	79	387	431	(D)
By country:													
Canada	8,256	3,812	4,445	4,270	175	2,050	159	1,282	17	1,082	854	2,768	45
Europe	53,184	11,883	41,301	38,584	2,718	20,423	1,052	8,248	271	1,697	7,592	13,831	71
Belgium-Luxembourg	2,560	448	2,112	2,086	27	1,287	21	154	(D)	521	317	243	(D)
France	3,579	1,260	2,319	2,070	249	938	136	982	48	75	310	1,083	7
Germany	6,064	1,521	4,543	4,056	487	2,832	175	1,087	34	258	394	1,277	8
Ireland	12,809	204	12,606	12,559	47	5,342	46	41	3	8	1,243	6,127	(*)
Italy	1,817	705	1,112	1,090	22	312	76	504	14	91	247	572	1
Netherlands	3,296	485	2,811	2,797	14	1,313	50	1,163	28	10	234	498	(*)
Norway	274	135	138	138	1	30	9	81	1	18	15	118	(*)
Spain	1,535	573	963	851	112	301	45	512	(D)	91	150	411	(D)
Sweden	1,018	435	584	577	6	519	29	177	6	10	40	235	1
Switzerland	8,266	1,475	6,792	5,679	1,113	4,375	14	115	4	39	3,040	679	(*)
United Kingdom	7,018	2,470	4,548	3,993	555	1,837	364	2,233	54	309	815	1,374	32
Other	4,948	2,174	2,774	2,690	85	1,337	86	1,198	(D)	267	786	1,214	(D)
Latin America and Other Western Hemisphere	12,192	4,197	7,994	7,778	216	3,733	75	1,211	134	536	1,358	5,126	19
South and Central America	8,211	3,952	4,259	4,048	210	1,479	74	1,191	111	490	1,169	3,678	19
Argentina	590	285	305	284	21	122	11	87	11	27	78	253	(*)
Brazil	3,098	1,611	1,487	1,483	4	358	33	401	5	161	200	1,938	1
Chile	338	216	122	115	7	42	5	47	(D)	(D)	51	169	(*)
Mexico	2,552	923	1,629	1,484	146	672	20	322	32	159	608	722	17
Venezuela	433	199	234	233	1	54	1	180	(D)	(D)	62	103	(*)
Other	1,200	719	481	449	31	231	4	154	(D)	(D)	170	493	(*)
Other Western Hemisphere	3,980	245	3,735	3,730	5	2,254	1	20	23	46	188	1,448	(*)
Bermuda	3,055	51	3,004	3,004	0	1,540	0	0	(*)	(D)	140	1,363	0
Other	926	194	732	726	5	714	1	20	(D)	(D)	48	86	(*)
Africa	1,046	343	702	676	26	173	11	128	(D)	158	271	286	(D)
South Africa	680	256	424	408	16	129	11	104	(D)	134	80	205	(D)
Other	366	88	278	268	10	44	(*)	24	2	23	191	81	(*)
Middle East	879	487	392	384	8	220	4	154	4	143	99	253	2
Israel	269	152	117	115	2	54	4	48	(*)	11	27	125	1
Saudi Arabia	287	165	122	121	1	100	(*)	56	3	46	35	47	(*)
Other	323	170	153	148	5	66	(*)	49	2	86	37	81	2
Asia and Pacific	31,608	19,024	12,584	12,274	310	10,407	299	2,512	(D)	1,072	3,901	13,198	(D)
Australia	2,674	1,111	1,563	1,505	59	559	94	771	25	106	262	854	5
China	3,334	1,216	2,119	2,104	14	1,345	5	84	21	266	821	755	37
Hong Kong	598	225	372	307	66	164	7	52	(D)	26	203	134	(D)
India	695	379	316	308	8	239	4	78	(*)	27	71	276	(*)
Indonesia	194	129	65	64	1	36	1	47	1	44	19	47	(*)
Japan	10,706	6,360	4,346	4,231	115	2,863	157	899	57	246	1,663	4,808	13
Korea, Republic of	3,943	3,186	757	755	2	2,123	14	183	(D)	64	303	(D)	(D)
Malaysia	304	167	137	136	1	69	4	35	(D)	(D)	37	109	1
New Zealand	273	154	118	116	2	43	3	105	8	30	21	62	(*)
Philippines	244	88	156	126	30	57	2	41	1	39	56	48	1
Singapore	3,816	1,674	2,142	2,132	9	1,444	3	85	10	91	203	1,980	(*)
Taiwan	4,361	4,104	257	255	2	(D)	4	61	2	(D)	150	(D)	1
Thailand	307	140	167	166	1	(D)	1	35	1	32	65	(D)	1
Other	158	91	67	66	1	24	(*)	37	1	31	26	39	(*)
International organizations and unallocated	1	1	0	0	0	(*)	0	0	0	0	(*)	0	0
Addenda:													
European Union ²	43,179	9,710	33,469	31,896	1,573	15,832	1,019	7,492	253	1,509	4,206	12,805	64

See the footnotes at the end of the table.

Table 4.1. Royalties and License Fees, 2010—Table Ends

[Millions of dollars]

	Payments												
	Total	By affiliation				By type of intangible asset							
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Film and television tape distribution	Broadcasting and recording of live events	Franchise fees	Trade-marks	General use computer software	Other intangibles
Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups											
Total	33,434	9,926	23,508	5,232	18,276	19,407	879	1,691	1,260	152	4,764	5,168	113
By Affiliation:													
Unaffiliated.....	9,926	9,926				6,340	316	(D)	(D)	(*)	527	789	50
Affiliated.....	23,508		23,508			13,067	563	(D)	(D)	152	4,237	4,379	63
By U.S. parents to their foreign affiliates.....	5,232			5,232		2,563	452	(D)	(D)	15	167	946	(D)
By U.S. affiliates to their foreign parent groups ¹	18,276			18,276		10,504	111	(D)	(*)	138	4,070	3,433	(D)
By country:													
Canada	1,011	757	254	160	94	670	50	75	7	(*)	58	134	16
Europe	20,874	6,163	14,711	3,787	10,924	11,729	694	315	208	131	3,265	4,494	38
Belgium-Luxembourg.....	1,265	55	1,210	796	414	1,114	2	3	1	1	96	49	1
France.....	3,771	2,239	1,532	93	1,439	2,679	29	28	9	81	609	331	5
Germany.....	3,157	554	2,603	287	2,316	1,456	25	6	1	1	166	1,500	2
Ireland.....	1,850	199	1,651	1,305	346	789	37	13	19	(*)	17	967	9
Italy.....	163	40	123	84	39	109	7	15	1	(*)	23	6	2
Netherlands.....	669	154	514	249	265	264	152	14	(D)	(*)	167	57	(D)
Norway.....	17	13	4	2	2	12	1	(*)	(*)	0	2	2	(*)
Spain.....	101	29	71	41	31	68	9	2	4	(*)	7	7	3
Sweden.....	785	422	363	36	326	686	10	(*)	(*)	0	51	35	3
Switzerland.....	5,009	601	4,408	215	4,193	1,950	48	2	37	1	1,736	1,233	1
United Kingdom.....	3,188	1,345	1,843	625	1,218	1,952	358	221	118	35	290	207	7
Other.....	899	511	388	53	335	650	17	11	(D)	12	101	102	(D)
Latin America and Other Western Hemisphere	1,428	382	1,046	1,006	40	102	21	1,173	87	(*)	16	18	12
South and Central America.....	1,391	368	1,023	999	25	82	17	1,163	86	(*)	15	16	12
Argentina.....	134	12	123	123	(*)	7	1	109	(D)	0	(*)	4	(D)
Brazil.....	715	19	695	693	2	16	2	689	(*)	0	4	4	1
Chile.....	33	6	27	26	(*)	1	(*)	28	3	0	(*)	(*)	(*)
Mexico.....	287	243	44	28	17	33	13	170	55	(*)	10	1	4
Venezuela.....	73	1	72	72	0	1	(*)	72	(*)	0	(*)	(*)	(*)
Other.....	149	86	62	57	6	24	1	96	(D)	0	1	6	(D)
Other Western Hemisphere.....	37	15	23	7	15	20	3	10	1	(*)	1	2	(*)
Bermuda.....	15	(*)	15	0	15	15	0	0	0	(*)	(*)	(*)	(*)
Other.....	22	14	7	7	(*)	5	3	10	1	(*)	(*)	2	(*)
Africa	32	15	16	2	14	23	(*)	1	2	(*)	1	4	(*)
South Africa.....	19	10	9	2	8	15	(*)	(*)	(*)	(*)	1	2	(*)
Other.....	13	6	7	1	7	8	(*)	1	1	(*)	(*)	3	(*)
Middle East	204	192	12	10	2	170	1	2	2	(*)	1	26	1
Israel.....	185	174	11	9	1	(D)	1	(*)	0	(*)	(*)	(D)	(*)
Saudi Arabia.....	5	4	1	0	1	(D)	(*)	0	0	0	(*)	(D)	1
Other.....	14	13	1	1	(*)	(D)	(*)	2	(*)	(*)	1	(D)	1
Asia and Pacific	8,876	1,407	7,469	267	7,203	6,713	113	125	12	20	1,356	492	46
Australia.....	473	243	230	39	192	327	12	(D)	5	14	28	(D)	1
China.....	128	110	18	16	2	70	3	4	1	0	3	44	2
Hong Kong.....	60	9	51	26	24	41	6	7	0	0	2	4	(*)
India.....	144	72	72	57	15	24	40	5	(*)	(*)	2	70	3
Indonesia.....	2	1	1	1	0	1	(*)	0	(*)	0	(*)	(*)	(*)
Japan.....	7,859	890	6,969	59	6,910	6,114	45	15	1	7	1,315	325	38
Korea, Republic of.....	97	18	80	37	42	89	4	1	(*)	(*)	2	1	(*)
Malaysia.....	5	4	1	1	0	4	0	0	(*)	(*)	(*)	(*)	(*)
New Zealand.....	30	13	17	16	1	5	(*)	19	(*)	0	(*)	4	(*)
Philippines.....	17	8	8	1	8	8	(*)	(D)	(*)	0	(*)	(D)	(*)
Singapore.....	20	12	9	8	(*)	8	(*)	(*)	(*)	(*)	3	8	(*)
Taiwan.....	29	17	11	4	7	18	2	0	0	(*)	(*)	9	1
Thailand.....	4	4	(*)	(*)	0	2	(*)	(*)	1	0	(*)	(*)	(*)
Other.....	9	8	1	1	(*)	(*)	(*)	1	2	0	1	4	(*)
International organizations and unallocated	1,008	1,008	0	0	0	0	0	0	942	0	67	0	0
Addenda:													
European Union ²	15,740	5,445	10,296	3,567	6,728	9,695	644	305	170	128	1,521	3,241	36

(*) Less than \$500,000.

..... Not applicable

D Suppressed to avoid disclosure of data of individual companies.

1. See table 1, footnote 1.

2. See table 2, footnote 1.

Table 4.2. Royalties and License Fees, 2011—Continues

[Millions of dollars]

	Receipts												
	Total	By affiliation				By type of intangible asset							
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Film and television tape distribution	Broadcasting and recording of live events	Franchise fees	Trade-marks	General use computer software	Other intangibles
			Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups								
Total	120,836	43,757	77,079	73,091	3,988	43,952	1,348	14,251	675	5,514	15,689	39,229	178
By Affiliation:													
Unaffiliated	43,757	43,757				12,076	911	6,286	616	1,327	3,377	19,118	46
Affiliated	77,079		77,079			31,876	437	7,965	(D)	4,187	12,312	20,111	(D)
By U.S. parents from their foreign affiliates	73,091			73,091		29,124	(D)	(D)	(D)	4,097	11,768	19,594	(D)
By U.S. affiliates from their foreign parent groups ¹	3,988				3,988	2,752	(D)	(D)	0	91	544	517	(D)
By country:													
Canada	9,589	5,052	4,537	4,301	236	2,622	167	1,431	22	1,216	919	3,155	57
Europe	60,025	12,027	47,998	44,951	3,047	25,383	825	8,411	283	2,014	7,888	15,165	57
Belgium-Luxembourg	3,371	447	2,925	2,898	27	1,943	16	148	8	548	455	252	1
France	3,479	1,204	2,275	2,089	186	1,013	107	888	53	85	357	963	13
Germany	6,895	1,621	5,274	4,686	588	3,224	143	1,187	34	287	642	1,374	2
Ireland	14,408	252	14,156	14,111	45	6,343	47	49	2	10	1,078	6,879	(*)
Italy	1,805	697	1,107	1,087	20	255	66	476	11	102	301	579	14
Netherlands	4,943	511	4,432	4,385	46	2,752	47	1,287	36	11	293	516	(*)
Norway	285	145	141	141	(*)	28	9	84	2	21	19	122	(*)
Spain	1,882	569	1,312	1,201	111	652	(D)	465	(D)	105	172	431	(*)
Sweden	837	422	415	407	8	304	(D)	184	(D)	13	43	255	(*)
Switzerland	9,125	1,188	7,937	6,767	1,171	5,552	14	126	5	33	2,446	948	(*)
United Kingdom	7,436	2,752	4,684	3,918	766	1,882	221	2,308	47	468	944	1,540	26
Other	5,560	2,219	3,342	3,262	80	1,433	(D)	1,209	(D)	330	1,137	1,305	1
Latin America and Other Western Hemisphere	14,319	4,855	9,465	9,199	265	3,955	76	1,553	161	613	1,667	6,273	23
South and Central America	9,838	4,636	5,201	4,938	264	1,562	75	1,528	140	575	1,478	4,456	23
Argentina	837	329	509	487	22	212	10	101	12	32	164	307	(*)
Brazil	3,743	1,933	1,810	1,779	31	407	39	566	9	197	254	2,270	(*)
Chile	440	269	170	166	4	55	4	66	(D)	(D)	61	224	0
Mexico	2,769	1,047	1,722	1,566	156	580	17	347	38	176	707	882	22
Venezuela	548	206	342	340	2	51	(*)	235	(D)	(D)	98	113	(*)
Other	1,501	852	649	600	48	257	5	214	(D)	(D)	193	661	(*)
Other Western Hemisphere	4,482	218	4,263	4,262	2	2,392	(*)	24	21	38	189	1,816	0
Bermuda	3,406	35	3,371	3,371	0	1,544	(*)	1	1	(*)	132	1,728	0
Other	1,076	183	893	891	2	848	(*)	24	21	38	57	88	(*)
Africa	1,192	372	820	778	42	204	(D)	128	(D)	180	320	331	(*)
South Africa	821	293	528	497	31	168	(D)	115	(D)	155	101	258	(*)
Other	372	79	292	281	11	36	(*)	14	4	25	219	73	0
Middle East	1,010	481	529	527	1	145	7	145	2	153	133	425	(*)
Israel	261	149	112	112	(*)	40	6	49	(*)	11	24	131	(*)
Saudi Arabia	314	147	167	167	0	52	(*)	46	2	50	68	97	0
Other	435	185	250	249	1	54	1	51	1	92	41	197	(*)
Asia and Pacific	34,696	20,966	13,730	13,334	396	11,644	(D)	2,580	(D)	1,337	4,762	13,881	41
Australia	3,314	1,254	2,060	1,981	79	885	98	847	30	124	362	967	1
China	4,114	1,475	2,640	2,613	27	1,654	10	95	22	358	1,017	947	11
Hong Kong	621	231	390	344	46	152	5	55	(D)	27	230	(D)	2
India	676	333	343	327	15	203	6	69	1	38	109	250	(*)
Indonesia	236	131	106	105	1	33	1	44	1	51	58	48	0
Japan	10,653	6,228	4,425	4,255	170	2,840	112	918	57	309	1,802	4,592	23
Korea, Republic of	4,532	3,608	925	915	10	2,356	10	156	15	74	481	1,438	3
Malaysia	376	187	189	189	1	95	(D)	39	7	(D)	59	120	0
New Zealand	331	184	146	143	4	52	(D)	125	(D)	35	27	76	(*)
Philippines	324	114	209	182	28	82	2	40	1	44	100	55	(*)
Singapore	3,822	2,064	1,758	1,747	12	838	(D)	70	(D)	112	253	2,519	(*)
Taiwan	5,146	4,888	258	257	2	(D)	5	72	2	41	153	(D)	(*)
Thailand	390	184	206	205	1	(D)	1	33	2	38	72	(D)	(*)
Other	160	87	73	72	1	23	(*)	17	2	(D)	40	(D)	(*)
International organizations and unallocated	4	4	0	0	0	1	(*)	3	0	(*)	1	0	0
Addenda:													
European Union ²	48,907	10,077	38,830	36,983	1,848	19,606	791	7,648	261	1,798	4,865	13,881	57

See the footnotes at the end of the table.

Table 4.2. Royalties and License Fees, 2011—Table Ends

[Millions of dollars]

	Payments												
	Total	By affiliation				By type of intangible asset							
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Film and television tape distribution	Broadcasting and recording of live events	Franchise fees	Trade-marks	General use computer software	Other intangibles
Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups											
Total	36,620	10,405	26,215	6,962	19,253	22,633	945	2,070	377	154	4,770	5,560	110
By Affiliation:													
Unaffiliated.....	10,405	10,405				7,432	522	608	(D)	(D)	582	839	69
Affiliated.....	26,215		26,215			15,201	424	1,462	(D)	(D)	4,188	4,720	41
By U.S. parents to their foreign affiliates.....	6,962			6,962		3,950	332	1,459	(D)	(D)	139	1,021	11
By U.S. affiliates to their foreign parent groups ¹	19,253				19,253	11,251	91	4	(*)	129	4,049	3,699	30
By country:													
Canada	981	563	417	308	110	580	79	150	2	(*)	47	107	16
Europe	23,925	7,221	16,704	4,222	12,482	13,999	681	223	191	121	3,802	4,868	40
Belgium-Luxembourg.....	1,408	86	1,322	984	337	1,220	1	7	2	1	103	74	1
France.....	4,214	2,229	1,984	1,077	1,877	3,304	47	8	65	631	146	5	5
Germany.....	3,721	800	2,921	254	2,667	1,738	38	3	25	195	1,717	1	1
Ireland.....	2,805	271	2,535	1,886	649	1,390	115	16	(D)	(*)	(D)	1,243	9
Italy.....	94	41	52	13	39	54	7	3	3	(*)	21	4	1
Netherlands.....	749	284	464	162	302	344	18	18	9	(*)	204	154	2
Norway.....	25	21	4	3	2	13	1	(*)	(*)	(*)	2	5	3
Spain.....	105	57	48	16	32	45	9	2	(D)	(*)	381	7	1
Sweden.....	1,148	510	638	20	618	722	19	2	0	0	(D)	21	3
Switzerland.....	5,200	806	4,394	134	4,260	2,168	49	9	21	1	1,764	1,183	4
United Kingdom.....	3,318	1,428	1,890	545	1,345	2,162	301	145	90	26	347	242	6
Other.....	1,140	688	453	98	355	840	76	12	4	2	129	72	5
Latin America and Other Western Hemisphere	2,745	545	2,199	2,140	60	846	15	1,628	171	(*)	38	33	14
South and Central America.....	(D)	(D)	1,482	1,423	59	(D)	13	1,620	170	(*)	33	31	14
Argentina.....	177	9	168	168	(*)	3	1	143	23	0	1	7	1
Brazil.....	1,065	28	1,036	1,024	12	31	4	1,006	(*)	0	9	12	2
Chile.....	41	6	35	35	(*)	1	(*)	37	(*)	0	(*)	3	(*)
Mexico.....	476	416	60	37	23	54	7	260	142	(*)	10	1	2
Venezuela.....	104	1	102	102	0	(*)	(*)	103	(*)	0	(*)	(*)	(*)
Other.....	(D)	(D)	80	57	23	(D)	2	71	5	(*)	12	9	9
Other Western Hemisphere.....	(D)	(D)	718	716	1	(D)	2	8	1	(*)	6	2	(*)
Bermuda.....	2	(*)	1	(*)	1	(*)	1	0	0	(*)	(*)	(*)	(*)
Other.....	(D)	(D)	716	716	(*)	(D)	2	8	1	(*)	5	2	(*)
Africa	66	37	29	3	26	39	(*)	1	(D)	(D)	3	6	(*)
South Africa.....	50	30	19	1	19	32	(*)	(*)	(D)	(D)	1	(*)	(*)
Other.....	16	7	9	3	7	7	(*)	(*)	(*)	(*)	2	5	(*)
Middle East	228	219	9	7	2	195	2	(*)	(*)	(*)	2	27	1
Israel.....	188	180	8	7	1	(D)	2	(*)	(*)	0	1	(D)	(*)
Saudi Arabia.....	7	6	1	(*)	1	6	(*)	(*)	0	0	(*)	(*)	1
Other.....	34	33	1	(*)	(*)	(D)	(*)	(*)	(*)	(*)	1	(D)	1
Asia and Pacific	8,635	1,779	6,856	282	6,574	6,975	168	69	(D)	(D)	838	518	38
Australia.....	492	214	278	37	240	381	29	10	6	7	33	25	1
China.....	186	141	45	41	3	103	(D)	9	(*)	(*)	7	43	(D)
Hong Kong.....	66	15	51	25	26	46	3	9	(*)	(*)	1	6	(*)
India.....	153	68	85	63	22	36	46	7	(*)	(*)	2	55	5
Indonesia.....	3	2	1	1	(*)	1	(*)	0	0	0	(*)	2	(*)
Japan.....	7,475	1,194	6,280	60	6,220	6,241	53	16	(D)	(D)	779	351	23
Korea, Republic of.....	118	48	70	34	37	96	(D)	2	(*)	(*)	5	1	(D)
Malaysia.....	4	2	2	1	1	1	(*)	(*)	1	0	(*)	(*)	1
New Zealand.....	17	13	3	1	2	6	1	6	(*)	(*)	(*)	3	(*)
Philippines.....	12	8	4	1	3	3	(*)	7	(*)	0	1	1	(*)
Singapore.....	51	42	10	10	0	28	(*)	1	1	(*)	8	13	(*)
Taiwan.....	43	18	25	5	19	28	1	(*)	0	(*)	(*)	12	1
Thailand.....	5	5	1	1	0	3	(*)	0	0	(*)	(*)	1	(*)
Other.....	12	9	3	3	0	1	1	1	1	(*)	2	4	2
International organizations and unallocated	40	40	0	0	0	0	0	0	0	0	40	(*)	0
Addenda:													
European Union ²	18,557	6,259	12,298	4,080	8,217	11,734	616	206	167	118	2,023	3,662	30

(*) Less than \$500,000.

..... Not applicable

D Suppressed to avoid disclosure of data of individual companies.

1. See table 1, footnote 1.

2. See table 2, footnote 1.

Table 5.1. Other Private Services, 2010—Continues

[Millions of dollars]

	Receipts										
	Total	By affiliation				By type of service					
		Unaffiliated	Affiliated			Education ¹	Financial services	Insurance ²	Telecom- munications ³	Business, professional, and technical services	Other services ⁴
			Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups						
Total	255,293	173,134	82,160	53,198	28,962	20,956	70,346	14,530	11,099	127,834	10,528
By affiliation:											
Unaffiliated	173,134	173,134				20,956	57,829	14,530	5,457	63,834	10,528
Affiliated	82,160		82,160			(¹)	12,517	(²)	5,843	64,000	(⁴)
By U.S. parents from their foreign affiliates	53,198			53,198		(¹)	9,929	(²)	3,737	39,532	(⁴)
By U.S. affiliates from their foreign parent groups ⁵	28,962				28,962	(¹)	2,588	(²)	1,906	24,468	(⁴)
By country:											
Canada	18,644	13,720	4,924	3,745	1,179	904	4,813	2,613	720	8,819	775
Europe	98,564	53,993	44,571	25,529	19,042	2,739	27,645	4,076	3,870	59,545	690
Belgium-Luxembourg	4,469	2,920	1,549	989	559	29	2,103	500	172	1,647	17
France	7,442	5,239	2,203	1,139	1,064	246	2,603	233	300	4,020	39
Germany	9,702	5,585	4,117	1,317	2,800	302	2,198	295	299	6,571	38
Ireland	10,923	1,900	9,023	8,659	363	52	1,119	419	120	9,201	12
Italy	2,755	2,137	619	411	208	127	888	85	185	1,444	25
Netherlands	6,942	3,336	3,607	1,459	2,148	58	1,558	60	217	5,035	13
Norway	1,261	944	317	140	177	49	431	59	43	668	10
Spain	2,435	1,923	513	369	144	169	580	96	122	1,448	20
Sweden	3,111	1,387	1,723	336	1,387	133	637	43	128	2,156	14
Switzerland	9,807	3,042	6,766	2,945	3,820	43	1,283	491	114	7,788	88
United Kingdom	28,674	17,645	11,029	6,153	4,876	286	11,400	1,574	1,825	13,454	134
Other	11,042	7,936	3,106	1,612	1,494	1,244	2,845	219	344	6,112	279
Latin America and Other Western Hemisphere	54,663	41,156	13,507	11,527	1,980	1,962	21,754	4,870	4,660	15,473	5,943
South and Central America	27,858	21,646	6,211	5,499	712	1,561	4,720	1,568	4,408	9,987	5,613
Argentina	1,733	1,107	626	610	15	65	304	115	542	680	28
Brazil	6,501	3,869	2,632	2,570	63	252	1,588	265	2,160	2,190	45
Chile	1,010	801	210	189	21	60	268	134	135	398	14
Mexico	11,569	10,540	1,029	782	247	410	1,200	554	399	3,873	5,133
Venezuela	1,860	1,132	728	708	20	150	301	70	604	723	11
Other	5,184	4,197	986	641	345	624	1,059	428	568	2,123	382
Other Western Hemisphere	26,805	19,510	7,296	6,027	1,268	401	17,035	3,302	252	5,486	330
Bermuda	7,854	4,074	3,779	2,830	949	13	1,692	2,658	22	3,468	1
Other	18,951	15,435	3,516	3,197	319	387	15,343	644	230	2,019	329
Africa	7,759	6,021	1,738	1,661	77	1,100	975	102	328	4,958	296
South Africa	1,204	1,001	203	195	8	53	312	47	76	603	112
Other	6,555	5,020	1,534	1,466	69	1,047	664	55	251	4,355	184
Middle East	10,504	8,583	1,920	902	1,018	965	1,886	159	252	7,127	115
Israel	1,185	1,015	170	137	33	79	252	129	44	654	26
Saudi Arabia	3,523	2,406	1,117	237	880	470	522	7	54	2,449	20
Other	5,796	5,163	633	528	105	415	1,112	23	154	4,024	68
Asia and Pacific	62,790	47,290	15,500	9,833	5,667	13,287	13,205	2,553	1,270	31,907	568
Australia	6,153	4,818	1,335	1,212	123	109	2,355	419	127	3,096	47
China	10,526	8,734	1,792	1,652	141	4,018	2,077	67	80	4,214	69
Hong Kong	3,013	2,111	902	657	245	245	1,243	77	76	1,372	1
India	5,236	4,811	426	334	91	3,204	513	18	186	1,167	147
Indonesia	1,112	752	360	344	16	198	276	16	26	597	0
Japan	16,241	10,211	6,031	1,787	4,244	709	3,388	1,411	271	10,415	46
Korea, Republic of	5,670	4,883	787	574	214	2,149	799	267	79	2,345	31
Malaysia	1,459	1,008	451	341	110	176	262	22	35	958	6
New Zealand	747	645	102	99	3	31	296	37	15	358	10
Philippines	847	648	198	168	30	109	156	19	132	393	37
Singapore	5,018	2,784	2,234	1,937	297	125	886	65	75	3,862	4
Taiwan	2,296	1,948	348	253	95	778	457	89	51	917	4
Thailand	1,107	743	364	323	41	243	260	21	16	559	8
Other	3,364	3,195	169	151	18	1,193	237	25	100	1,653	156
International organizations and unallocated	2,371	2,371	0	0	0	0	67	156	(*)	5	2,142
Addenda:											
European Union ⁶	82,606	46,074	36,532	21,514	15,018	1,822	24,538	3,476	3,596	48,708	466

See the footnotes at the end of the table.

Table 5.1. Other Private Services, 2010—Table Ends

[Millions of dollars]

	Payments										
	Total	By affiliation				By type of service					
		Unaffiliated	Affiliated			Education ¹	Financial services	Insurance ²	Telecommunications ³	Business, professional, and technical services	Other services ⁴
			Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups						
Total	180,586	111,071	69,516	47,205	22,311	5,485	14,763	61,013	8,040	90,526	759
By affiliation:											
Unaffiliated.....	111,071	111,071				5,485	10,497	61,013	5,401	27,915	759
Affiliated.....	69,516		69,516			(¹)	4,266	(²)	2,639	62,611	(⁴)
By U.S. parents to their foreign affiliates.....	47,205			47,205		(¹)	3,135	(²)	275	43,794	(⁴)
By U.S. affiliates to their foreign parent groups ⁵	22,311				22,311	(¹)	1,131	(²)	2,364	18,817	(⁴)
By country:											
Canada	13,591	6,874	6,717	3,823	2,894	149	1,010	1,218	489	10,394	331
Europe	75,819	41,566	34,253	21,959	12,294	3,044	8,095	19,357	3,837	41,322	166
Belgium-Luxembourg.....	3,030	1,053	1,978	1,642	335	31	290	398	157	2,149	4
France.....	5,177	2,817	2,359	1,430	929	301	843	516	217	3,287	12
Germany.....	9,331	5,067	4,265	3,197	1,067	154	707	3,060	247	5,135	27
Ireland.....	5,595	3,814	1,781	1,595	187	125	148	2,563	97	2,660	2
Italy.....	2,079	1,342	737	421	316	514	153	267	213	927	5
Netherlands.....	4,522	1,194	3,328	848	2,480	42	209	34	540	3,692	5
Norway.....	463	229	234	98	136	9	39	40	13	360	1
Spain.....	1,653	1,106	547	388	159	466	122	152	75	836	3
Sweden.....	1,549	500	1,048	750	298	2	87	262	88	1,108	2
Switzerland.....	11,573	7,429	4,144	1,396	2,748	40	448	6,603	99	4,384	0
United Kingdom.....	25,913	14,082	11,831	8,642	3,189	1,005	4,389	5,423	1,737	13,320	39
Other.....	4,934	2,933	2,001	1,552	449	355	659	39	355	3,462	64
Latin America and Other Western Hemisphere	51,167	46,659	4,508	3,887	621	1,099	1,772	39,862	1,834	6,559	41
South and Central America.....	9,247	5,403	3,844	3,461	383	960	858	159	1,361	5,886	24
Argentina.....	623	310	314	291	23	81	55	18	41	428	1
Brazil.....	3,053	1,268	1,785	1,714	70	52	273	46	150	2,528	4
Chile.....	345	183	162	149	13	82	26	6	32	198	1
Mexico.....	2,755	1,738	1,017	813	205	279	263	41	551	1,614	8
Venezuela.....	158	93	66	60	5	3	25	5	22	102	2
Other.....	2,312	1,811	501	434	67	463	216	44	565	1,017	8
Other Western Hemisphere.....	41,920	41,256	664	426	238	140	914	39,703	473	673	17
Bermuda.....	30,822	30,485	338	315	22	5	273	30,250	50	241	5
Other.....	11,097	10,771	326	111	216	135	641	9,454	423	432	12
Africa	2,727	2,163	564	555	8	249	346	(D)	316	1,759	(D)
South Africa.....	670	304	366	362	4	73	57	(D)	49	485	(D)
Other.....	2,057	1,860	197	193	4	176	288	35	267	1,274	17
Middle East	3,025	1,526	1,500	1,423	77	87	316	(D)	261	2,252	(D)
Israel.....	1,807	450	1,357	1,297	60	55	31	(D)	52	1,621	(D)
Saudi Arabia.....	190	174	16	15	(¹)	(¹)	107	1	19	52	11
Other.....	1,028	902	127	111	16	32	178	4	190	579	45
Asia and Pacific	34,229	12,255	21,975	15,557	6,417	858	3,223	465	1,303	28,240	140
Australia.....	2,627	1,269	1,358	1,211	147	222	288	46	92	1,970	8
China.....	3,828	1,405	2,423	2,320	103	235	209	20	131	3,214	19
Hong Kong.....	2,278	650	1,628	1,343	285	20	624	16	109	1,509	0
India.....	11,554	2,869	8,686	4,969	3,716	66	349	16	228	10,888	6
Indonesia.....	179	151	27	25	2	2	69	(D)	12	85	(D)
Japan.....	5,267	1,658	3,609	2,025	1,584	113	718	262	186	3,961	26
Korea, Republic of.....	937	623	314	284	31	37	176	51	55	618	0
Malaysia.....	897	240	657	641	16	1	62	1	38	793	2
New Zealand.....	400	223	177	175	2	70	52	5	18	253	1
Philippines.....	1,292	460	833	761	72	2	155	2	227	903	2
Singapore.....	2,183	659	1,524	1,113	411	14	251	8	60	1,840	10
Taiwan.....	911	460	452	424	28	15	107	25	47	709	8
Thailand.....	1,025	772	252	241	11	12	82	(¹)	13	912	5
Other.....	851	817	34	26	8	47	81	(D)	87	584	(D)
International organizations and unallocated	28	28	(¹)	(¹)	0	0	1	26	(¹)	1	0
Addenda:											
European Union ⁶	62,301	32,851	29,450	20,053	9,397	2,918	7,284	12,703	3,591	35,678	126

* Less than \$500,000

..... Not applicable

D Suppressed to avoid disclosure of data of individual companies.

1. See table 1, footnote 5.

2. See table 1, footnote 6.

3. See table 1, footnote 7.

4. See table 1, footnote 13.

5. See table 1, footnote 1.

6. See table 2, footnote 1.

Table 5.2. Other Private Services, 2011—Continues

[Millions of dollars]

	Receipts										
	Total	By affiliation				By type of service					
		Unaffiliated	Affiliated			Education ¹	Financial services	Insurance ²	Telecom- munications ³	Business, professional, and technical services	Other services ⁴
			Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups						
Total	270,193	181,770	88,423	58,902	29,521	22,726	74,055	15,477	12,650	134,416	10,870
By affiliation:											
Unaffiliated	181,770	181,770				22,726	61,217	15,477	5,200	66,280	10,870
Affiliated	88,423		88,423			(¹)	12,838	(²)	7,450	68,136	(⁴)
By U.S. parents from their foreign affiliates	58,902			58,902		(¹)	9,987	(²)	5,303	43,613	(⁴)
By U.S. affiliates from their foreign parent groups ⁵	29,521				29,521	(¹)	2,851	(²)	2,147	24,523	(⁴)
By country:											
Canada	19,362	14,180	5,182	3,900	1,282	925	4,933	2,835	795	9,100	775
Europe	105,274	57,719	47,555	29,004	18,551	2,846	30,383	4,404	3,960	63,055	627
Belgium-Luxembourg	6,208	3,377	2,832	2,168	664	32	2,670	(D)	168	2,848	(D)
France	7,873	5,716	2,157	1,167	990	266	2,749	195	300	4,330	32
Germany	9,353	5,827	3,526	1,066	2,460	310	2,512	294	295	5,906	35
Ireland	12,431	2,470	9,961	9,509	452	51	1,508	641	114	10,105	12
Italy	3,177	2,261	916	445	471	143	1,034	74	158	1,745	22
Netherlands	6,692	3,063	3,629	1,404	2,225	62	1,494	63	231	4,831	12
Norway	1,395	1,014	381	195	186	64	472	52	27	772	9
Spain	2,618	2,193	425	285	141	188	851	85	106	1,372	18
Sweden	2,990	1,324	1,666	340	1,326	140	618	40	135	2,044	12
Switzerland	11,191	3,468	7,723	3,936	3,787	45	1,270	(D)	104	8,884	(D)
United Kingdom	29,417	18,321	11,097	6,717	4,380	300	11,692	1,475	1,940	13,879	131
Other	11,928	8,685	3,243	1,774	1,469	1,244	3,513	206	382	6,339	245
Latin America and Other Western Hemisphere	56,968	42,562	14,406	11,792	2,614	2,013	21,894	5,065	5,936	15,678	6,383
South and Central America	31,222	23,315	7,907	6,866	1,042	1,631	5,570	1,592	5,713	10,699	6,018
Argentina	1,953	1,120	833	820	13	67	406	143	737	573	27
Brazil	8,374	4,771	3,603	3,543	59	262	2,170	273	3,196	2,428	44
Chile	1,273	1,043	231	223	7	66	322	144	171	557	13
Mexico	11,947	10,999	948	723	225	434	1,224	484	213	4,053	5,539
Venezuela	1,908	1,079	830	814	16	170	309	87	780	552	10
Other	5,766	4,303	1,463	741	722	631	1,139	462	616	2,535	383
Other Western Hemisphere	25,746	19,247	6,499	4,926	1,573	382	16,324	3,473	223	4,980	365
Bermuda	7,111	3,996	3,115	2,041	1,074	13	1,532	2,785	22	2,757	1
Other	18,635	15,251	3,384	2,885	499	369	14,792	688	200	2,223	364
Africa	8,255	6,339	1,916	1,836	80	1,140	1,051	88	353	5,391	232
South Africa	1,341	1,097	244	235	8	55	346	(D)	60	724	(D)
Other	6,914	5,242	1,672	1,601	72	1,085	705	(D)	293	4,668	(D)
Middle East	10,942	8,975	1,967	992	975	1,193	2,137	164	283	7,065	100
Israel	1,275	1,148	127	101	27	76	310	137	44	684	24
Saudi Arabia	3,758	2,707	1,051	224	827	648	624	4	53	2,413	15
Other	5,909	5,120	789	667	121	469	1,203	23	185	3,968	61
Asia and Pacific	67,074	49,677	17,397	11,377	6,020	14,609	13,601	2,837	1,323	34,114	590
Australia	7,330	5,711	1,619	1,500	119	127	2,857	565	132	3,603	46
China	12,490	10,253	2,237	2,029	208	4,957	2,131	80	91	5,162	68
Hong Kong	3,132	2,116	1,017	782	235	258	1,207	58	93	1,516	1
India	5,574	5,070	504	414	91	3,317	504	26	237	1,345	146
Indonesia	1,085	730	355	321	34	206	215	20	28	616	0
Japan	15,445	9,231	6,214	1,831	4,383	683	3,051	1,589	266	9,798	59
Korea, Republic of	6,105	5,140	966	740	225	2,296	782	272	90	2,640	25
Malaysia	1,762	1,146	616	507	110	200	390	26	40	1,100	7
New Zealand	897	772	125	123	3	35	437	29	13	373	11
Philippines	931	703	228	196	32	107	174	21	106	475	48
Singapore	5,196	2,771	2,425	1,997	428	137	748	36	86	4,184	4
Taiwan	2,307	1,933	374	316	58	782	442	78	42	957	5
Thailand	1,316	834	482	408	75	245	332	23	21	687	9
Other	3,502	3,268	234	214	20	1,260	330	15	78	1,657	162
International organizations and unallocated	2,317	2,317	0	0	0	0	57	84	(¹)	12	2,164
Addenda:											
European Union ⁶	87,163	48,884	38,279	23,750	14,529	1,903	26,971	3,498	3,681	50,679	430

See the footnotes at the end of the table.

Table 5.2. Other Private Services, 2011—Table Ends

[Millions of dollars]

	Payments										
	Total	By affiliation				By type of service					
		Unaffiliated	Affiliated			Education ¹	Financial services	Insurance ²	Telecommunications ³	Business, professional, and technical services	Other services ⁴
			Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups						
Total	191,973	109,818	82,155	57,245	24,910	5,888	16,207	56,619	7,690	104,773	797
By affiliation:											
Unaffiliated.....	109,818	109,818				5,888	11,305	56,619	5,035	30,173	797
Affiliated.....	82,155		82,155			(¹)	4,901	(²)	2,655	74,600	(⁴)
By U.S. parents to their foreign affiliates.....	57,245			57,245		(¹)	3,491	(²)	273	53,481	(⁴)
By U.S. affiliates to their foreign parent groups ⁵	24,910				24,910	(¹)	1,410	(²)	2,382	21,119	(⁴)
By country:											
Canada	14,600	7,370	7,230	4,109	3,121	151	1,181	1,288	427	11,191	362
Europe	80,399	41,089	39,309	25,883	13,426	3,299	8,462	18,547	3,717	46,205	168
Belgium-Luxembourg.....	4,016	1,199	2,816	2,316	500	33	359	403	118	3,097	5
France.....	5,242	2,599	2,643	1,516	1,127	322	883	488	174	3,362	12
Germany.....	9,634	5,235	4,399	3,280	1,119	164	674	3,169	204	5,396	27
Ireland.....	5,227	3,236	1,991	1,698	293	133	149	2,628	96	2,218	2
Italy.....	2,147	1,362	784	416	368	549	166	284	165	977	6
Netherlands.....	4,736	1,220	3,516	820	2,696	44	229	56	523	3,878	5
Norway.....	525	279	246	111	135	10	56	34	14	409	1
Spain.....	2,099	1,282	817	612	205	498	198	172	68	1,161	3
Sweden.....	1,213	369	843	515	328	2	77	116	68	949	2
Switzerland.....	11,119	6,507	4,612	2,281	2,331	42	448	5,665	69	4,895	0
United Kingdom.....	29,107	15,009	14,098	10,243	3,855	1,121	4,434	5,491	1,833	16,187	40
Other.....	5,335	2,792	2,543	2,074	469	379	789	41	385	3,675	65
Latin America and Other Western Hemisphere	49,411	43,614	5,798	4,993	805	1,164	2,046	36,232	1,738	8,189	42
South and Central America.....	10,874	5,924	4,950	4,427	523	1,017	1,000	163	1,317	7,353	24
Argentina.....	721	328	393	369	24	87	69	28	31	506	1
Brazil.....	3,931	1,574	2,357	2,208	149	56	354	44	137	3,336	4
Chile.....	371	220	151	136	15	87	51	15	35	182	1
Mexico.....	3,080	1,809	1,271	1,011	260	294	273	40	605	1,860	8
Venezuela.....	148	93	55	51	5	3	29	8	18	89	2
Other.....	2,622	1,900	722	652	70	491	225	29	490	1,380	8
Other Western Hemisphere.....	38,537	37,690	848	566	282	148	1,045	36,069	422	836	18
Bermuda.....	28,111	27,767	344	325	19	5	221	27,587	55	238	5
Other.....	10,426	9,922	504	241	263	143	824	8,482	366	598	13
Africa	2,987	2,259	727	706	21	266	363	43	315	1,981	18
South Africa.....	704	330	374	369	6	78	59	1	41	524	1
Other.....	2,282	1,929	353	337	16	188	304	42	274	1,458	17
Middle East	3,869	1,768	2,101	2,018	83	93	348	(D)	285	3,029	(D)
Israel.....	2,294	460	1,834	1,771	62	59	37	(D)	49	2,100	(D)
Saudi Arabia.....	284	255	29	27	2	([*])	114	1	19	138	11
Other.....	1,292	1,053	239	220	18	34	197	9	216	790	46
Asia and Pacific	40,688	13,697	26,990	19,536	7,454	914	3,805	(D)	1,206	34,176	(D)
Australia.....	2,997	1,327	1,670	1,440	231	235	351	71	82	2,251	8
China.....	4,757	1,647	3,110	3,001	109	251	345	20	144	3,977	20
Hong Kong.....	2,252	733	1,519	1,263	256	21	607	15	98	1,511	0
India.....	14,104	3,161	10,942	6,248	4,695	71	299	21	268	13,438	6
Indonesia.....	189	156	33	28	5	2	79	(D)	11	85	(D)
Japan.....	6,272	1,904	4,369	2,734	1,635	121	893	226	156	4,850	27
Korea, Republic of.....	1,098	683	415	387	28	40	208	30	45	775	0
Malaysia.....	1,016	243	774	756	18	1	98	2	33	880	2
New Zealand.....	518	275	243	241	2	70	33	3	13	398	1
Philippines.....	1,441	425	1,016	952	64	3	127	2	186	1,121	3
Singapore.....	2,856	758	2,098	1,733	365	15	417	15	54	2,344	10
Taiwan.....	1,251	718	533	513	20	16	144	23	30	1,030	8
Thailand.....	1,088	876	212	199	13	13	101	2	15	953	5
Other.....	847	790	56	42	14	54	102	3	72	562	53
International organizations and unallocated	21	21	([*])	([*])	0	0	2	17	([*])	1	0
Addenda:											
European Union ⁶	67,141	33,235	33,907	22,966	10,941	3,164	7,577	12,837	3,477	39,958	128

* Less than \$500,000

..... Not applicable

D Suppressed to avoid disclosure of data of individual companies.

1. See table 1, footnote 5.

2. See table 1, footnote 6.

3. See table 1, footnote 7.

4. See table 1, footnote 13.

5. See table 1, footnote 1.

6. See table 2, footnote 1.

Table 6.1. Insurance, 2010
[Millions of dollars]

	Insurance sold to foreigners						Insurance purchased from foreigners					
	Receipts for insurance services			Supplemental detail			Payments for insurance services			Supplemental detail		
	Total	Reinsurance	Primary and other insurance	Premiums received		Losses paid	Total	Reinsurance	Primary and other insurance	Premiums paid		Losses recovered
				Reinsurance	Primary insurance					Reinsurance	Primary insurance	
All countries	14,530	8,890	5,640	17,662	7,058	17,096	61,013	55,166	5,847	92,142	5,108	51,750
Canada	2,613	805	1,808	1,599	2,965	3,981	1,218	702	516	1,172	321	838
Europe	4,076	2,994	1,082	5,954	1,228	4,808	19,357	16,435	2,922	27,455	2,438	13,351
Belgium-Luxembourg	500	456	45	902	26	574	398	(D)	(D)	230	(D)	327
France	233	193	40	383	37	289	516	431	85	721	77	529
Germany	295	164	131	327	159	265	3,060	2,940	120	4,916	97	2,772
Ireland	419	259	160	519	240	932	2,563	2,398	165	4,005	(D)	2,248
Italy	85	80	5	159	6	126	267	248	19	413	4	199
Netherlands	60	39	21	78	33	38	34	18	16	30	18	34
Norway	59	35	25	69	38	40	40	(D)	(D)	5	40	5
Spain	96	85	11	168	13	68	152	142	10	237	9	39
Sweden	43	18	24	36	25	36	262	257	5	429	6	147
Switzerland	491	431	59	859	22	518	6,603	6,183	419	10,327	166	5,010
United Kingdom	1,574	1,068	506	2,127	539	1,688	5,423	3,646	1,777	6,091	1,777	2,002
Other	219	164	54	326	89	233	39	31	8	51	2	38
Latin America and Other Western Hemisphere	4,870	2,765	2,104	5,489	1,824	4,792	39,862	37,619	2,244	62,828	2,264	37,220
South and Central America	1,568	1,271	297	2,525	482	2,142	159	35	124	59	22	119
Argentina	115	93	23	184	38	88	18	5	13	8	1	5
Brazil	265	223	42	446	69	152	46	(D)	(D)	23	1	91
Chile	134	120	14	239	22	1,213	6	1	5	1	2	0
Mexico	554	485	70	962	114	381	41	13	28	22	9	11
Venezuela	70	47	24	92	39	38	5	0	5	0	(*)	(*)
Other	428	304	125	602	201	271	44	(D)	(D)	4	9	12
Other Western Hemisphere	3,302	1,494	1,808	2,964	1,341	2,650	39,703	37,583	2,120	62,769	2,242	37,101
Bermuda	2,658	1,218	1,440	2,416	974	2,123	30,250	28,494	1,756	47,604	1,895	27,908
Other	644	276	368	547	367	526	9,454	9,089	364	15,165	347	9,193
Africa	102	91	12	180	17	60	(D)	28	(D)	46	5	17
South Africa	47	46	1	91	2	49	(D)	(D)	(*)	(*)	(*)	(*)
Other	55	45	10	89	16	11	35	28	7	46	5	17
Middle East	159	132	27	261	45	371	(D)	1	(D)	2	4	44
Israel	129	108	21	214	34	309	(D)	(D)	(*)	(*)	1	(*)
Saudi Arabia	7	5	3	9	4	8	1	(*)	(*)	(*)	0	(*)
Other	23	19	4	38	6	54	4	1	3	1	3	43
Asia and Pacific	2,553	2,092	462	4,157	740	2,918	465	359	107	599	76	283
Australia	419	259	160	513	263	563	46	22	24	37	(D)	44
China	67	54	13	107	22	90	20	13	7	22	7	-5
Hong Kong	77	42	35	84	55	40	16	13	3	21	1	9
India	18	14	4	28	5	15	16	9	7	14	2	-5
Indonesia	16	15	1	30	2	17	(D)	(*)	(D)	(*)	(D)	(*)
Japan	1,411	1,335	76	2,654	110	1,720	262	225	37	375	37	181
Korea, Republic of	267	230	37	457	61	221	51	49	3	82	2	33
Malaysia	22	10	12	20	19	26	1	1	(*)	1	(*)	1
New Zealand	37	13	24	26	39	54	5	2	4	3	(*)	1
Philippines	19	7	12	15	20	10	2	1	1	1	1	-1
Singapore	65	23	41	47	68	35	8	7	1	12	(*)	5
Taiwan	89	55	34	110	56	91	25	18	7	30	(*)	19
Thailand	21	17	4	33	7	24	(*)	0	(*)	0	1	0
Other	25	17	8	33	14	12	(D)	(*)	(D)	0	(*)	(*)
International organizations and unallocated	156	11	145	22	239	165	26	24	2	40	0	-2
Addenda:												
European Union ¹	3,476	2,486	990	4,945	1,154	4,219	12,703	10,239	2,463	17,108	2,231	8,332

* Less than \$500,000
D Suppressed to avoid disclosure of data of individual companies.

1. See table 2, footnote 1.
See the note below.

Table 6.1A. Insurance—Additional Detail, 2010
[Millions of dollars]

	Receipts								Payments									
	Insurance services				Supplemental detail				Insurance services				Supplemental detail					
	Total	Risk-pooling	Auxiliary insurance	Premium supplements	Reinsurance	Primary insurance	Premiums received		Losses paid	Total	Risk-pooling	Auxiliary insurance	Premium supplements	Reinsurance	Primary insurance	Premiums paid		Losses recovered
							Reinsurance	Primary insurance								Reinsurance	Primary insurance	
Total	14,530	11,157	1,401	1,971	17,662	7,058	12,667	4,429	61,013	50,961	1,434	8,618	92,142	5,108	51,047	702		
Unaffiliated	14,530	11,157	1,401	1,971	11,298	5,515	8,123	3,978	61,013	50,961	1,434	8,618	27,968	4,095	9,676	317		
Affiliated					6,364	1,544	4,544	451					64,174	1,013	41,371	386		
By U.S. parents from/to their foreign affiliates					6,102	(D)	3,855	(D)					46,064	721	31,486	(D)		
By U.S. affiliates from/to their foreign parents					262	(D)	690	(D)					18,110	292	9,886	(D)		

D Suppressed to avoid disclosure of data of individual companies.
NOTE: Insurance services consist of (1) Risk-pooling services, which are measured as the share of premiums remaining after settlement of "normal" losses, where normal losses are inferred from the relationship between actual losses and premiums averaged over several years, (2) auxiliary insurance services, such as agents commissions, actuarial services, brokering and agency services, and salvage administration services, and (3) premium supplements, representing income on funds held by insurance companies on which policyholders have a claim; this income is treated as accruing to the policyholders, who pay it back to insurers as premium supplements to cover part of the cost of insurance services. This treatment results in a discrepancy between

the share of premiums for the settlement of "normal" losses and actual losses recovered. BEA accounts for this discrepancy in two ways in the U.S. international transactions accounts. For most insured events, BEA records the difference between the portion of premiums allocated to loss settlement and the amount of losses recovered—sometimes termed "net insurance settlements"—in unilateral current transfers. A positive (negative) amount for net insurance settlements occurs if losses paid are less (greater) than normal and/or if losses recovered are greater (less) than normal. In 2010, net insurance settlements were \$1,928 million (losses paid were \$3,533 million greater than normal and losses recovered were \$5,461 million greater than normal). For major disasters, however, BEA records the total value of losses recovered in the capital account.

Table 6.2. Insurance, 2011

[Millions of dollars]

	Insurance sold to foreigners						Insurance purchased from foreigners					
	Receipts for insurance services			Supplemental detail			Payments for insurance services			Supplemental detail		
	Total	Reinsurance	Primary and other insurance	Premiums received		Losses paid	Total	Reinsurance	Primary and other insurance	Premiums paid		Losses recovered
				Reinsurance	Primary insurance					Reinsurance	Primary insurance	
All countries	15,477	9,475	6,002	18,830	7,741	22,043	56,619	50,457	6,163	87,309	5,243	60,443
Canada	2,835	892	1,943	1,773	3,383	3,804	1,288	819	469	1,158	300	744
Europe	4,404	3,433	970	6,824	1,225	8,188	18,547	15,218	3,329	26,417	2,656	14,110
Belgium-Luxembourg	(D)	(D)	45	(D)	27	(D)	403	(D)	(D)	208	(D)	92
France	195	169	26	336	26	225	488	83	704	81	573	
Germany	294	188	106	374	150	596	3,169	3,037	131	5,285	103	4,413
Ireland	641	479	162	952	259	1,295	2,628	2,471	157	4,287	(D)	2,389
Italy	74	69	5	137	9	136	284	266	18	462	11	253
Netherlands	63	40	22	80	36	43	56	33	23	58	26	149
Norway	52	25	27	49	32	40	34	5	28	9	32	-6
Spain	85	74	11	147	10	83	172	160	12	277	10	68
Sweden	40	17	23	34	21	29	116	107	9	186	9	72
Switzerland	(D)	(D)	68	(D)	29	2,164	5,665	(D)	(D)	8,561	121	3,520
United Kingdom	1,475	1,047	428	2,081	546	2,713	5,491	3,656	1,835	6,336	2,006	2,537
Other	206	160	46	317	79	(D)	41	25	16	44	9	48
Latin America and Other Western Hemisphere	5,065	2,474	2,591	4,916	2,319	3,875	36,232	34,033	2,199	59,059	2,192	45,006
South and Central America	1,592	1,205	387	2,395	667	909	163	128	61	18	77	
Argentina	143	125	18	248	31	117	28	10	17	18	(*)	12
Brazil	273	229	44	455	77	202	44	6	39	10	2	48
Chile	144	127	17	252	30	-7	15	2	13	3	1	-4
Mexico	484	390	94	775	162	267	40	15	25	25	4	11
Venezuela	87	40	48	79	83	29	8	0	8	0	(*)	2
Other	462	295	167	587	284	301	29	2	26	4	10	8
Other Western Hemisphere	3,473	1,269	2,204	2,521	1,652	2,966	36,069	33,998	2,071	58,998	2,174	44,929
Bermuda	2,785	973	1,812	1,934	1,239	2,141	27,587	25,872	1,715	44,914	1,831	34,369
Other	688	295	392	587	413	825	8,482	8,126	356	14,084	344	10,561
Africa	88	71	17	141	28	83	43	33	10	58	8	27
South Africa	(D)	(D)	1	(D)	3	34	1	(*)	1	(*)	(*)	1
Other	(D)	(D)	15	(D)	25	49	42	33	9	58	8	27
Middle East	164	141	23	281	38	249	(D)	2	(D)	4	9	50
Israel	137	122	15	242	26	207	(D)	(*)	(D)	(*)	1	3
Saudi Arabia	4	3	1	7	1	4	1	(*)	1	(*)	(*)	(*)
Other	23	16	6	32	11	38	9	2	6	4	8	47
Asia and Pacific	2,837	2,462	375	4,892	605	5,763	(D)	336	(D)	587	77	490
Australia	565	436	130	866	223	1,581	71	47	24	83	(D)	35
China	80	66	14	132	24	75	20	15	5	26	3	22
Hong Kong	58	42	16	83	24	83	15	13	2	22	1	3
India	26	20	6	39	8	27	21	9	12	16	3	17
Indonesia	20	19	1	37	2	16	(D)	(*)	(D)	(*)	(D)	(*)
Japan	1,589	1,510	79	3,000	100	3,135	226	195	31	340	31	369
Korea, Republic of	272	233	39	463	66	333	30	24	6	42	2	25
Malaysia	26	20	6	40	10	25	2	1	1	1	1	1
New Zealand	29	14	15	28	25	139	3	2	(*)	4	(*)	1
Philippines	21	11	10	21	18	18	2	1	1	2	1	(*)
Singapore	36	24	12	49	20	67	15	11	4	20	2	-1
Taiwan	78	45	33	89	58	55	23	17	6	29	2	19
Thailand	23	18	5	37	8	194	2	1	1	2	1	(*)
Other	15	5	10	9	18	15	3	(*)	3	0	2	(*)
International organizations and unallocated	84	2	83	3	143	82	17	15	2	27	0	15
Addenda:												
European Union ¹	3,498	2,631	867	5,229	1,150	5,931	12,837	10,275	2,562	17,834	2,499	10,594

¹ Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies.

1. See table 2, footnote 1.

See the note below.

Table 6.2A. Insurance—Additional Detail, 2011

[Millions of dollars]

	Receipts								Payments							
	Insurance services				Supplemental detail				Insurance services				Supplemental detail			
	Total	Risk-pooling	Auxiliary insurance	Premium supplements	Premiums received		Losses paid		Total	Risk-pooling	Auxiliary insurance	Premium supplements	Premiums paid		Losses recovered	
					Reinsurance	Primary insurance	Reinsurance	Primary insurance					Reinsurance	Primary insurance	Reinsurance	Primary insurance
Total	15,477	11,664	1,605	2,209	18,830	7,741	18,454	3,589	56,619	46,323	1,650	8,647	87,309	5,243	59,774	669
Unaffiliated	15,477	11,664	1,605	2,209	12,222	6,023	10,620	3,184	56,619	46,323	1,650	8,647	27,554	4,259	13,369	334
Affiliated					6,608	1,718	7,834	405					59,755	984	46,405	335
By U.S. parents from/to their foreign affiliates					6,344	1,098	7,050	377					39,747	654	34,525	331
By U.S. affiliates from/to their foreign parents					264	620	784	28					20,008	330	11,880	4

NOTE: Insurance services consist of (1) Risk-pooling services, which are measured as the share of premiums remaining after settlement of "normal" losses, where normal losses are inferred from the relationship between actual losses and premiums averaged over several years, (2) auxiliary insurance services, such as agents commissions, actuarial services, brokering and agency services, and salvage administration services, and (3) premium supplements, representing income on funds held by insurance companies on which policyholders have a claim; this income is treated as accruing to the policyholders, who pay it back to insurers as premium supplements to cover part of the cost of insurance services. This treatment results in a discrepancy between the share of premiums for the settlement of "normal" losses and actual losses recovered. BEA accounts for this

discrepancy in two ways in the U.S. international transactions accounts. For most insured events, BEA records the difference between the portion of premiums allocated to loss settlement and the amount of losses recovered—sometimes termed "net insurance settlements"—in unilateral current transfers. A positive (negative) amount for net insurance settlements occurs if losses paid are less (greater) than normal and/or if losses recovered are greater (less) than normal. In 2011, net insurance settlements were \$7,078 million (losses paid were \$7,136 million greater than normal and losses recovered were \$14,214 million greater than normal). For major disasters, however, BEA records the total value of losses recovered in the capital account.

Table 7.1. Business, Professional, and Technical Services, 2010—Continues

[Millions of dollars]

	Receipts													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other ²
Total	127,834	13,984	8,887	5,097	31,938	21,385	7,167	53,362	4,403	7,148	5,968	13,891	7,178	14,773
By affiliation:														
Unaffiliated	63,834	9,396	5,008	4,388	3,439	3,016	5,367	42,616	1,465	5,392	5,115	12,375	6,966	11,303
Affiliated	64,000	4,588	3,879	709	28,498	18,369	1,800	10,745	2,939	1,756	852	1,516	212	3,470
By U.S. parents from their foreign affiliates	39,532	3,710	3,272	439	17,639	10,192	1,538	6,453	(D)	947	568	867	146	(D)
By U.S. affiliates from their foreign parent groups ³	24,468	878	607	271	10,859	8,177	262	4,293	(D)	809	284	649	66	(D)
By country:														
Canada	8,819	1,602	1,074	529	2,404	388	520	3,905	148	564	801	704	596	1,091
Europe	59,545	7,058	4,533	2,526	19,232	12,604	2,978	17,672	2,801	1,749	2,049	4,893	3,398	2,782
Belgium-Luxembourg	1,647	279	219	60	487	256	21	603	(D)	20	(D)	189	135	164
France	4,020	591	420	171	778	330	637	1,684	96	340	140	585	328	193
Germany	6,571	759	478	281	2,611	687	235	2,279	75	220	256	840	509	379
Ireland	9,201	151	123	28	3,492	3,462	33	2,064	1,769	(D)	(D)	136	61	50
Italy	1,444	376	141	235	233	77	133	626	17	(D)	(D)	196	113	117
Netherlands	5,035	386	292	94	2,089	1,206	189	1,166	54	(D)	(D)	452	219	243
Norway	668	77	59	18	95	128	32	336	4	(D)	(D)	116	68	85
Spain	1,448	156	79	77	319	131	(D)	(D)	6	118	168	186	92	102
Sweden	2,156	229	181	48	159	1,195	25	549	158	(D)	(D)	84	60	88
Switzerland	7,788	739	575	164	2,539	3,489	76	944	70	56	196	92	279	251
United Kingdom	13,454	2,668	1,599	1,069	5,048	791	426	4,522	454	424	380	1,444	1,180	638
Other	6,112	647	367	280	1,381	852	(D)	(D)	29	310	492	571	354	473
Latin America and Other Western Hemisphere	15,473	952	754	198	2,246	3,742	855	7,678	307	954	465	2,413	519	3,021
South and Central America	9,987	873	688	184	1,294	208	809	6,804	(D)	674	462	2,297	327	(D)
Argentina	680	49	39	9	60	19	43	509	(D)	31	20	286	27	(D)
Brazil	2,190	260	202	58	264	47	145	1,474	(D)	69	165	743	97	(D)
Chile	398	26	20	7	37	4	66	266	(D)	12	41	89	9	(D)
Mexico	3,873	259	171	88	502	82	425	2,605	(D)	75	173	550	101	(D)
Venezuela	723	52	45	7	65	10	40	556	(D)	30	(D)	291	26	172
Other	2,123	227	211	15	366	46	90	1,394	24	457	(D)	337	69	(D)
Other Western Hemisphere	5,486	80	66	14	951	3,535	46	874	(D)	280	3	116	91	(D)
Bermuda	3,468	15	10	4	593	2,696	3	161	8	4	1	3	191	54
Other	2,019	65	55	10	359	839	43	713	(D)	276	2	114	100	(D)
Africa	4,958	394	265	128	1,217	297	275	2,775	(D)	484	304	556	65	(D)
South Africa	603	169	110	60	98	48	(D)	(D)	9	79	(D)	36	39	42
Other	4,355	224	156	69	1,119	249	(D)	(D)	(D)	406	(D)	520	26	(D)
Middle East	7,127	560	245	316	1,522	397	599	4,048	(D)	1,062	802	945	306	(D)
Israel	654	75	37	38	114	90	36	339	8	21	41	90	107	72
Saudi Arabia	2,449	146	55	91	1,083	27	(D)	(D)	(*)	205	(D)	309	39	306
Other	4,024	339	152	187	326	280	(D)	(D)	(D)	836	(D)	546	159	(D)
Asia and Pacific	31,907	3,416	2,016	1,400	5,314	3,955	1,939	17,283	1,029	2,335	1,546	4,380	2,295	5,698
Australia	3,096	722	409	313	538	123	123	1,590	49	101	103	427	201	709
China	4,214	255	194	61	646	81	708	2,524	10	840	306	703	241	423
Hong Kong	1,372	231	93	138	491	62	(D)	(D)	13	12	(D)	72	171	131
India	1,167	266	142	123	136	31	196	538	13	106	128	137	61	94
Indonesia	597	58	44	14	133	34	103	268	2	73	(D)	52	12	(D)
Japan	10,415	978	465	513	1,306	2,304	86	5,742	876	492	366	993	1,067	1,948
Korea, Republic of	2,345	124	72	52	249	183	117	1,672	12	287	(D)	757	262	(D)
Malaysia	958	89	79	10	143	86	35	605	8	36	(D)	140	5	(D)
New Zealand	358	61	27	35	45	20	(D)	(D)	1	(*)	9	72	33	36
Philippines	393	48	31	17	133	9	1	203	1	24	(D)	82	6	(D)
Singapore	3,862	297	258	39	838	962	88	1,677	29	69	65	461	60	992
Taiwan	917	81	49	31	169	26	20	622	1	66	46	219	134	155
Thailand	559	86	73	12	83	22	26	342	2	44	(D)	92	7	(D)
Other	1,653	121	78	43	403	12	202	915	12	184	(D)	173	34	(D)
International organizations and unallocated	5	0	0	0	3	1	0	1	0	0	0	0	0	1
Addenda:														
European Union ⁴	48,708	6,060	3,782	2,278	16,394	8,932	2,232	15,090	2,718	1,455	1,481	4,393	2,890	2,152

See the footnotes at the end of the table.

Table 7.1. Business, Professional, and Technical Services, 2010—Table Ends

[Millions of dollars]

	Payments													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other ²
Total	90,526	21,094	19,445	1,649	21,536	18,927	2,141	26,829	2,199	1,591	3,515	6,606	1,537	11,381
By affiliation:														
Unaffiliated.....	27,915	4,556	4,038	518	3,488	3,532	503	15,835	1,459	887	853	3,856	1,434	7,346
Affiliated.....	62,611	16,538	15,407	1,131	18,047	15,395	1,638	10,994	740	705	2,662	2,750	102	4,035
By U.S. parents to their foreign affiliates.....	43,794	11,574	10,644	930	9,974	12,273	306	9,669	626	372	2,537	(D)	68	(D)
By U.S. affiliates to their foreign parent groups ³	18,817	4,964	4,763	201	8,074	3,122	1,332	1,325	114	333	125	(D)	35	(D)
By country:														
Canada	10,394	3,163	2,956	207	2,205	1,749	133	3,144	344	225	113	1,168	128	1,165
Europe	41,322	6,390	5,701	689	11,014	9,347	1,755	12,815	1,018	749	2,970	3,170	762	4,146
Belgium-Luxembourg.....	2,149	178	174	4	1,162	470	2	337	53	20	32	10	68	154
France.....	3,287	762	753	9	708	1,151	2	663	122	51	101	130	42	216
Germany.....	5,135	1,309	1,271	38	874	882	22	2,049	119	69	1,131	307	135	288
Ireland.....	2,660	290	271	19	497	1,126	(D)	(D)	11	12	13	11	11	(D)
Italy.....	927	244	240	4	179	216	1	287	55	25	42	43	36	86
Netherlands.....	3,692	414	354	60	1,716	961	98	503	37	125	29	46	30	235
Norway.....	360	43	41	2	105	78	24	110	6	32	12	35	5	20
Spain.....	836	273	145	129	134	211	(*)	217	43	16	27	46	17	68
Sweden.....	1,108	143	137	6	186	160	10	609	9	2	505	15	12	66
Switzerland.....	4,384	549	530	19	1,365	1,003	1,212	255	68	10	2	7	18	149
United Kingdom.....	13,320	1,578	1,195	384	3,399	2,308	182	5,853	334	230	938	2,138	317	1,896
Other.....	3,462	606	590	17	688	781	(D)	(D)	160	157	140	382	70	(D)
Latin America and Other Western Hemisphere	6,559	645	614	31	1,437	1,214	67	3,196	259	200	180	1,133	117	1,307
South and Central America.....	5,886	598	568	30	1,176	1,057	46	3,009	253	159	174	1,119	95	1,209
Argentina.....	428	108	104	4	73	108	(*)	137	25	(*)	3	9	11	89
Brazil.....	2,528	199	186	13	461	359	5	1,504	100	(D)	47	900	34	(D)
Chile.....	198	31	31	1	29	47	(*)	91	33	8	2	1	4	44
Mexico.....	1,614	140	135	5	243	389	31	812	43	23	121	192	27	405
Venezuela.....	102	2	2	(*)	31	19	(*)	50	6	13	(*)	3	5	22
Other.....	1,017	118	111	7	339	135	10	415	45	(D)	2	14	14	(D)
Other Western Hemisphere.....	673	47	45	1	261	157	21	187	6	41	6	14	22	98
Bermuda.....	241	7	7	(*)	56	126	6	47	2	(D)	2	7	2	(D)
Other.....	432	40	38	1	206	31	15	140	5	(D)	4	6	19	(D)
Africa	1,759	84	84	(*)	834	323	21	497	19	37	3	21	14	403
South Africa.....	485	60	59	(*)	281	56	3	86	12	1	3	(*)	9	61
Other.....	1,274	25	25	(*)	553	267	18	411	7	37	(*)	21	5	342
Middle East	2,252	242	237	6	376	1,070	3	561	54	104	6	38	32	328
Israel.....	1,621	211	207	5	127	1,029	(*)	253	14	34	5	21	14	165
Saudi Arabia.....	52	7	7	(*)	10	1	(*)	34	5	7	(*)	1	5	16
Other.....	579	24	24	1	238	40	2	274	35	63	(*)	16	13	147
Asia and Pacific	28,240	10,569	9,853	716	5,670	5,224	163	6,615	505	276	243	1,075	484	4,031
Australia.....	1,970	362	339	23	489	292	40	787	85	30	14	64	63	532
China.....	3,214	990	959	31	562	955	9	698	40	18	34	189	72	345
Hong Kong.....	1,509	98	83	15	674	51	2	683	28	2	4	47	43	558
India.....	10,888	7,509	7,226	284	1,082	1,625	1	671	77	57	65	14	43	415
Indonesia.....	85	(*)	(*)	(*)	21	14	(*)	49	4	(*)	1	5	5	34
Japan.....	3,961	515	483	32	1,006	1,303	88	1,048	144	61	64	99	162	519
Korea, Republic of.....	618	42	40	2	121	106	(*)	348	22	13	37	(D)	46	(D)
Malaysia.....	793	97	95	1	102	404	1	190	16	1	1	10	4	158
New Zealand.....	253	19	15	4	37	15	0	182	7	11	(*)	12	4	148
Philippines.....	903	496	196	300	293	17	(*)	98	5	8	2	6	4	73
Singapore.....	1,840	208	192	16	700	246	18	667	30	19	16	452	12	137
Taiwan.....	709	181	178	2	202	149	1	177	23	19	5	(D)	20	(D)
Thailand.....	912	35	35	(*)	41	21	1	814	9	(*)	1	3	3	799
Other.....	584	17	12	4	337	28	(*)	202	14	38	(*)	11	3	135
International organizations and unallocated	1	0	0	0	(*)	0	0	1	0	0	0	0	(*)	(*)
Addenda:														
European Union ⁴	35,678	5,767	5,100	667	9,273	8,108	518	12,013	875	557	2,906	3,107	705	3,863

* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies.

1. Receipts for construction, architectural, and engineering services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. The components of the total are as follows: Construction services—receipts of \$782 million were derived as gross operating revenues of \$2,714 million less merchandise exports of \$69 million and foreign expenses of \$1,863 million. Architectural and engineering services—receipts of \$6,367 million were derived as

gross operating revenues of \$8,406 million less merchandise exports of \$13 million and foreign expenses of \$2,026 million. Payments for construction, architectural, and engineering services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

2. See table 1 for additional detail on the components of other business, professional, and technical services.

3. See table 1, footnote 1.

4. See table 2, footnote 1.

Table 7.2. Business, Professional, and Technical Services, 2011—Continues

[Millions of dollars]

	Receipts													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other ²
Total	134,416	15,501	10,110	5,391	32,169	23,364	7,142	56,240	4,192	9,619	6,111	13,750	7,479	15,090
By affiliation:														
Unaffiliated	66,280	10,000	5,401	4,599	3,659	2,954	5,216	44,452	1,395	6,847	5,176	12,234	7,091	11,709
Affiliated	68,136	5,501	4,709	792	28,510	20,410	1,926	11,788	2,797	2,772	935	1,516	388	3,381
By U.S. parents from their foreign affiliates	43,613	4,400	3,906	494	18,940	11,557	1,649	7,067	(D)	1,549	615	894	208	(D)
By U.S. affiliates from their foreign parent groups ³	24,523	1,101	803	298	9,571	8,853	277	4,721	(D)	1,223	319	622	180	(D)
By country:														
Canada	9,100	1,576	1,062	514	2,310	548	563	4,102	139	686	478	902	623	1,274
Europe	63,055	7,900	5,218	2,682	18,522	15,157	2,994	18,481	2,836	2,295	2,309	4,793	3,646	2,602
Belgium-Luxembourg	2,848	347	261	86	758	1,039	36	667	83	(D)	(D)	226	136	149
France	4,330	643	455	187	785	336	619	1,946	124	556	184	569	358	156
Germany	5,906	829	480	349	2,138	677	253	2,010	78	235	320	599	498	280
Ireland	10,105	239	211	28	3,800	3,741	34	2,291	1,871	15	(D)	99	68	(D)
Italy	1,745	382	168	214	276	328	137	622	19	52	(D)	220	115	(D)
Netherlands	4,831	455	371	85	1,849	1,325	166	1,035	114	46	83	368	219	205
Norway	772	82	63	19	108	169	28	385	5	18	54	141	73	94
Spain	1,372	163	82	80	206	97	199	707	10	140	155	179	119	105
Sweden	2,044	272	216	56	145	1,124	19	485	27	(D)	50	65	66	(D)
Switzerland	8,884	887	733	154	2,346	4,458	85	1,108	88	115	216	108	394	186
United Kingdom	13,879	2,713	1,738	975	4,830	1,001	423	4,911	386	411	672	1,690	1,171	582
Other	6,339	888	440	448	1,281	863	993	2,313	31	464	376	529	429	484
Latin America and Other Western Hemisphere	15,678	976	755	221	2,037	3,274	764	8,628	428	1,491	569	2,095	544	3,500
South and Central America	10,699	881	676	206	1,205	262	700	7,650	(D)	1,264	(D)	1,897	360	3,183
Argentina	573	56	43	13	62	18	43	394	(D)	20	48	145	25	(D)
Brazil	2,428	277	223	54	311	40	133	1,668	85	173	112	711	116	472
Chile	557	23	15	8	41	7	73	413	(D)	19	45	113	17	(D)
Mexico	4,053	306	209	97	432	105	323	2,888	(D)	176	210	463	106	(D)
Venezuela	552	56	47	9	28	12	(D)	(D)	(D)	32	(D)	165	23	186
Other	2,535	165	139	26	332	82	(D)	(D)	21	845	(D)	301	73	498
Other Western Hemisphere	4,980	94	79	16	832	3,012	65	977	(D)	227	(D)	198	184	317
Bermuda	2,757	10	7	4	448	2,162	2	135	5	3	1	5	79	42
Other	2,223	84	72	12	384	850	62	843	(D)	224	(D)	193	105	275
Africa	5,391	426	286	141	1,233	305	248	3,179	18	707	439	592	67	1,356
South Africa	724	201	124	77	102	41	24	356	5	142	(D)	45	40	(D)
Other	4,668	226	162	64	1,131	264	223	2,823	14	564	(D)	547	27	(D)
Middle East	7,065	559	244	315	1,401	368	552	4,184	21	1,106	584	1,068	361	1,044
Israel	684	89	47	42	83	106	37	369	5	16	39	104	125	79
Saudi Arabia	2,413	174	42	131	984	33	(D)	(D)	1	239	(D)	292	50	348
Other	3,968	297	154	142	334	228	(D)	(D)	15	851	(D)	671	186	616
Asia and Pacific	34,114	4,062	2,545	1,517	6,662	3,711	2,020	17,659	742	3,334	1,732	4,300	2,238	5,313
Australia	3,603	805	475	330	775	114	131	1,779	39	336	141	584	136	542
China	5,162	370	290	80	843	89	715	3,146	4	1,202	391	846	272	432
Hong Kong	1,516	256	134	122	505	78	148	529	16	13	63	91	183	163
India	1,345	311	167	144	173	32	160	668	17	111	168	216	64	92
Indonesia	616	74	56	18	123	55	130	235	5	42	33	65	12	78
Japan	9,798	1,049	536	513	1,491	2,413	107	4,738	617	498	300	620	1,035	1,668
Korea, Republic of	2,640	222	109	113	361	189	113	1,757	11	592	(D)	502	253	(D)
Malaysia	1,100	103	90	13	134	208	23	631	4	35	60	156	9	367
New Zealand	373	63	27	36	93	2	(D)	(D)	2	1	(D)	60	36	(D)
Philippines	475	60	41	19	168	10	1	236	2	50	(D)	95	5	(D)
Singapore	4,184	431	387	44	1,327	427	123	1,876	18	-5	71	627	49	1,116
Taiwan	957	111	78	33	162	49	36	599	1	116	33	234	146	69
Thailand	687	99	84	15	112	28	34	414	2	49	(D)	83	7	(D)
Other	1,657	109	73	36	395	16	(D)	(D)	4	294	88	122	31	(D)
International organizations and unallocated	12	0	0	0	3	1	0	8	7	0	0	0	0	1
Addenda:														
European Union ⁴	50,679	6,649	4,274	2,375	15,801	10,418	2,224	15,587	2,730	1,794	1,821	4,296	2,986	1,960

See the footnotes at the end of the table.

Table 7.2. Business, Professional, and Technical Services, 2011—Table Ends
[Millions of dollars]

	Payments													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other ²
Total	104,773	24,538	22,635	1,903	24,823	22,360	1,922	31,130	2,904	2,094	3,272	8,083	1,789	12,989
By affiliation:														
Unaffiliated	30,173	4,671	4,069	602	3,453	3,922	404	17,724	1,708	1,181	903	4,374	1,651	7,907
Affiliated	74,600	19,867	18,566	1,302	21,370	18,438	1,518	13,406	1,196	913	2,369	3,709	138	5,082
By U.S. parents to their foreign affiliates	53,481	13,667	12,618	1,049	12,230	15,312	514	11,757	935	523	2,304	(D)	97	(D)
By U.S. affiliates to their foreign parent groups ³	21,119	6,200	5,947	252	9,139	3,127	1,004	1,649	261	390	65	(D)	41	(D)
By country:														
Canada	11,191	3,203	3,038	165	2,282	1,945	92	3,668	376	289	79	1,316	173	1,435
Europe	46,205	6,653	5,830	823	13,582	10,411	1,586	13,973	1,535	819	2,734	3,294	859	4,732
Belgium-Luxembourg	3,097	256	251	4	1,464	903	1	473	63	56	30	17	67	240
France	3,362	715	708	7	784	1,203	2	657	170	64	74	75	48	226
Germany	5,396	1,343	1,306	37	932	992	24	2,106	217	90	1,030	284	167	318
Ireland	2,218	235	231	4	571	1,058	87	267	30	7	4	20	13	194
Italy	977	198	187	11	217	295	1	266	71	17	42	18	25	94
Netherlands	3,878	369	302	66	1,802	1,122	119	467	56	66	17	58	31	239
Norway	409	59	51	8	98	88	38	126	6	31	14	31	5	39
Spain	1,161	255	116	139	303	236	(*)	367	49	4	23	56	19	215
Sweden	949	183	180	2	203	174	2	387	11	2	277	20	10	66
Switzerland	4,895	493	465	28	1,842	955	1,120	486	270	18	2	14	18	164
United Kingdom	16,187	1,796	1,297	499	4,665	2,440	139	7,147	405	273	1,166	2,368	377	2,559
Other	3,675	753	736	16	700	944	53	1,224	187	189	56	334	78	380
Latin America and Other Western Hemisphere	8,189	1,111	1,077	33	1,457	1,750	66	3,806	254	238	177	1,377	134	1,626
South and Central America	7,353	953	921	32	1,170	1,586	43	3,602	247	219	173	1,353	114	1,496
Argentina	506	155	151	4	70	147	(*)	133	22	2	3	5	11	90
Brazil	3,336	341	337	5	537	528	7	1,923	108	(D)	54	1,131	38	(D)
Chile	182	21	20	1	29	59	(*)	73	21	7	(*)	1	5	39
Mexico	1,860	269	263	6	243	464	31	854	54	14	114	165	34	474
Venezuela	89	2	2	(*)	14	11	(*)	61	4	22	(*)	3	6	28
Other	1,380	166	150	16	277	377	5	556	38	(D)	2	48	20	(D)
Other Western Hemisphere	836	157	156	1	287	165	23	204	8	19	4	23	21	130
Bermuda	238	22	22	(*)	59	109	5	43	2	3	1	9	4	24
Other	598	136	134	1	228	55	19	161	6	16	3	15	17	106
Africa	1,981	123	97	26	804	377	12	665	32	111	5	37	21	458
South Africa	524	58	58	1	267	65	2	131	24	16	3	(*)	7	80
Other	1,458	65	40	26	537	311	10	534	8	95	2	37	14	378
Middle East	3,029	290	285	4	699	1,293	6	741	136	164	8	54	45	334
Israel	2,100	228	225	4	404	1,258	1	209	22	22	4	24	15	122
Saudi Arabia	138	5	5	(*)	25	2	(*)	105	7	(D)	3	3	5	(D)
Other	790	57	56	1	269	32	5	427	107	(D)	2	26	25	(D)
Asia and Pacific	34,176	13,157	12,306	851	5,999	6,583	160	8,277	570	473	269	2,005	556	4,403
Australia	2,251	367	348	19	590	345	40	909	88	85	21	48	53	614
China	3,977	1,212	1,178	33	662	1,287	11	805	52	21	45	239	92	357
Hong Kong	1,511	105	82	23	622	67	2	716	31	16	3	95	40	530
India	13,438	9,396	9,098	298	1,054	2,109	(*)	879	59	85	72	29	57	578
Indonesia	85	5	5	(*)	12	12	1	55	3	3	4	(D)	4	(D)
Japan	4,850	577	548	29	1,016	1,376	86	1,796	167	48	55	826	187	512
Korea, Republic of	775	57	55	2	171	152	(*)	395	33	84	29	(D)	59	(D)
Malaysia	880	154	117	37	172	373	(*)	181	4	4	1	15	3	154
New Zealand	398	24	22	2	49	22	0	303	10	8	1	21	6	256
Philippines	1,121	677	299	378	340	22	(*)	81	7	17	5	3	11	38
Singapore	2,344	345	327	18	684	515	18	782	65	57	23	486	14	137
Taiwan	1,030	176	172	4	251	247	2	354	25	13	8	(D)	20	(D)
Thailand	953	41	40	1	47	23	(*)	842	7	(*)	1	2	6	826
Other	562	20	15	6	329	34	(*)	178	18	32	1	(D)	4	(D)
International organizations and unallocated	1	0	0	0	(*)	(*)	0	1	(*)	0	0	(*)	(*)	1
Addenda:														
European Union ⁴	39,958	6,059	5,275	785	11,392	9,128	426	12,953	1,165	651	2,706	3,229	796	4,405

* Less than \$500,000
D Suppressed to avoid disclosure of data of individual companies.
1. Receipts for construction, architectural, and engineering services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. The components of the total are as follows: Construction services—receipts of \$1,302 million were derived as gross operating revenues of \$3,169 million less merchandise exports of \$85 million and foreign expenses of \$1,781 million. Architectural and engineering services—receipts of \$8,317 million were derived as

gross operating revenues of \$10,995 million less merchandise exports of \$98 million and foreign expenses of \$2,580 million. Payments for construction, architectural, and engineering services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.
2. See table 1 for additional detail on the components of other business, professional, and technical services.
3. See table 1, footnote 1.
4. See table 2, footnote 1.

Table 8. Services Supplied to Foreign Persons by U.S. MNCs Through Their MOFAs and to U.S. Persons by Foreign MNCs Through Their MOUSAs, by Country, 2004–2010
[Millions of dollars]

Country ¹	Services supplied through MOFAs to foreign persons							Services supplied through MOUSAs to U.S. persons						
	2004	2005	2006	2007	2008	2009	2010	2004	2005	2006	2007	2008	2009	2010
All countries	684,936	795,619	889,820	1,019,225	1,116,932	1,071,642	1,130,505	540,912	571,174	648,286	683,840	701,589	669,342	696,023
Canada	66,319	80,981	92,143	101,450	110,947	107,148	117,253	41,867	55,389	61,340	65,956	68,860	67,639	68,887
Europe	390,409	448,218	496,423	581,161	634,342	571,484	575,987	347,969	359,587	409,525	429,476	427,789	420,467	434,869
Belgium	12,314	15,620	13,866	17,603	20,280	17,946	19,525	6,121	7,066	11,464	13,270	11,611	9,993	8,498
France	37,874	37,859	40,278	46,208	48,257	42,740	43,831	65,349	63,081	66,755	68,603	73,634	68,368	72,996
Germany	47,922	50,972	47,694	54,149	59,532	54,949	54,653	71,363	76,529	90,603	97,486	96,805	90,187	100,851
Ireland ²	n.a.	30,956	40,923	57,453	58,599	49,450	60,508	n.a.	1,633	3,981	4,408	9,568	9,715	12,330
Italy	19,340	19,196	21,973	25,782	26,501	26,535	25,748	5,966	7,168	7,192	6,552	7,197	7,299	7,979
Netherlands	33,319	35,121	34,154	39,071	46,204	41,885	45,032	47,096	44,925	49,831	44,595	45,965	41,391	43,149
Norway	4,491	4,552	4,415	5,418	6,508	6,292	5,994	990	1,044	1,296	1,727	1,842	1,381	1,299
Spain	11,516	12,524	14,059	16,325	16,796	15,186	14,871	1,789	2,088	2,306	3,827	8,631	10,069	11,803
Sweden	8,117	8,967	7,924	8,309	8,727	7,436	7,851	10,519	10,438	10,015	8,869	7,331	6,894	6,961
Switzerland	36,475	39,483	41,294	53,576	62,817	54,886	59,162	28,646	32,011	50,215	51,062	37,955	45,261	50,009
United Kingdom	135,025	157,201	190,285	214,005	228,341	201,206	187,200	94,097	100,636	101,459	116,506	115,594	117,102	105,634
Other	43,375	35,768	39,558	43,262	51,779	52,974	51,611	15,982	12,968	14,407	12,571	11,657	12,807	13,359
Latin America and Other Western Hemisphere	71,212	88,392	102,278	108,176	110,175	117,951	132,237	32,934	36,631	46,979	44,011	48,945	36,063	34,560
South and Central America	49,746	66,397	75,131	74,975	81,493	83,523	96,386	5,299	6,520	10,515	7,408	6,655	7,152	7,750
Argentina	3,828	4,312	4,766	4,819	6,157	6,266	7,291	(D)	65	138	98	160	37	13
Brazil	13,329	19,327	20,132	21,071	21,868	24,640	29,887	548	797	1,089	941	(D)	1,001	1,269
Chile	4,393	(D)	5,457	6,900	6,674	6,541	8,381	(D)	(D)	351	343	379	347	398
Mexico	17,349	26,889	32,609	29,828	32,198	30,178	34,391	2,664	3,381	3,505	2,441	3,161	3,326	4,776
Venezuela	3,691	3,522	3,770	3,042	4,054	3,774	3,035	(D)	1,550	4,137	2,071	(D)	813	714
Other	7,156	(D)	8,397	9,316	10,542	12,124	13,400	(D)	(D)	1,294	1,513	360	1,629	581
Other Western Hemisphere	21,466	21,994	27,147	33,201	28,682	34,428	35,851	27,636	30,111	36,464	36,604	42,290	28,911	26,810
Bermuda	7,692	7,494	9,990	12,760	(D)	14,901	14,424	17,876	(D)	24,313	25,603	29,676	21,594	19,328
Other	13,774	14,500	17,157	20,441	(D)	19,526	21,427	9,760	(D)	12,151	11,000	12,613	7,317	7,482
Africa, Middle East, and Asia and Pacific	156,996	178,028	198,976	228,438	261,468	275,059	305,028	112,623	113,555	123,246	132,918	144,872	136,775	147,405
Africa	8,425	10,489	10,738	11,475	11,037	10,932	11,841	850	826	1,327	1,062	495	470	469
South Africa	3,949	4,464	4,003	4,738	4,231	3,844	4,387	(D)	(D)	1,172	1,029	455	370	372
Other	4,476	6,026	6,735	6,737	6,806	7,088	7,454	(D)	(D)	156	33	39	101	97
Middle East	3,699	4,440	6,304	8,075	11,239	13,953	15,277	4,941	6,162	9,928	10,958	11,981	10,159	9,239
Israel	953	1,126	1,340	1,897	2,296	2,517	2,827	1,205	1,417	1,693	1,879	1,910	1,836	1,919
Saudi Arabia	537	(D)	1,009	1,500	(D)	2,235	2,095	2,054	1,812	2,624	2,845	(D)	(D)	(D)
Other	2,209	(D)	3,955	4,678	(D)	9,200	10,355	1,683	2,933	5,611	6,234	(D)	(D)	(D)
Asia and Pacific	144,872	163,099	181,935	208,887	239,192	250,175	277,909	106,831	106,567	111,991	120,898	132,396	126,146	137,697
Australia	25,422	26,005	30,153	36,552	38,226	37,581	45,150	13,175	5,311	7,444	10,417	11,849	13,044	12,435
China	6,914	8,332	10,486	13,646	18,480	23,011	28,532	(D)	341	261	300	609	663	966
Hong Kong	16,258	20,921	22,226	26,468	28,126	28,779	30,740	2,685	2,650	3,071	3,688	(D)	3,149	3,333
India	3,625	4,981	5,455	7,305	9,755	13,064	14,238	1,851	2,480	3,633	5,159	6,540	7,070	7,314
Indonesia	1,406	1,677	1,764	2,173	2,383	2,807	2,671	72	74	74	70	77	76	87
Japan	50,304	53,921	54,908	56,997	61,895	67,413	69,771	79,268	86,083	88,784	91,980	96,682	87,993	95,969
Korea, Republic of	6,620	7,497	9,381	10,059	10,854	9,941	10,679	2,960	2,578	3,383	3,833	7,123	6,955	10,018
Malaysia	2,113	2,284	2,836	3,660	4,423	6,237	6,788	(D)	(D)	364	315	347	248	255
New Zealand	2,868	2,929	2,883	3,231	(D)	2,760	2,723	442	531	566	197	301	272	270
Philippines	2,468	2,398	2,572	2,384	2,465	2,901	3,315	42	46	52	43	39	35	37
Singapore	13,676	18,188	21,828	26,997	34,011	33,303	40,069	1,917	2,131	2,509	2,695	(D)	4,344	4,568
Taiwan	8,109	8,411	8,856	9,684	11,211	8,599	9,470	3,370	3,666	4,143	1,626	2,063	1,933	2,043
Thailand	3,233	3,079	4,016	4,043	4,729	4,625	4,071	(D)	239	(D)	(D)	139	140	151
Other	1,855	2,476	4,572	5,688	(D)	9,152	9,692	116	(D)	(D)	(D)	(D)	225	251
United States ³	5,519	6,011	7,196	11,479	11,125	8,398	10,303							
Addenda:														
European Union ⁴	344,492	397,494	441,877	512,648	552,581	500,345	499,049	316,542	324,590	356,022	374,265	386,532	372,551	382,183

D Suppressed to avoid disclosure of data of individual companies.

1. For MOFAs, "country" is the country of the affiliate; for MOUSAs, it is the country of the affiliate's ultimate beneficial owner.

2. For years prior to 2005, foreign affiliates' sales of services to foreign persons and U.S. affiliates' sales of services to U.S. persons for Ireland are included in "Other" within Europe.

3. Contains data for U.S. affiliates that have a foreign parent but whose ultimate beneficial owner is a U.S. person.

4. The European Union comprises Austria, Belgium, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom. Beginning with 2007, it also includes Bulgaria and Romania.

NOTE: In this table, services supplied through affiliates are generally defined to be economic outputs that are intangible. Services supplied corresponds to sales in most service industries except for wholesale and retail

trade, insurance, and banking, which are based on measures that better capture output in those industries. In cases where a sale consists of both tangible goods and intangible services that cannot be unbundled, sales are classified based on whichever accounts for the majority of value. Intangible outputs are typically associated with establishments in the following industry sectors based on the North American Industrial Classification System: utilities; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; other services (except public administration); and public administration. Additionally, the output of establishments that provide support activities for agriculture and forestry or mining is typically intangible.

MNCs Multinational companies
MOFAs Majority-owned foreign affiliates
MOUSAs Majority-owned U.S. affiliates

Table 9.1. Services Supplied to Foreign Persons by U.S. MNCs Through Their MOFAs, Industry of Affiliate by Country of Affiliate, 2009

(Millions of dollars)

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries		
			Total	Of which:						Total	Of which:	
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industries	1,071,642	107,148	571,484	42,740	54,949	41,885	54,886	201,206	117,951	275,059	37,581	67,413
Manufacturing	26,347	2,766	18,239	1,534	1,826	1,266	86	6,247	1,579	3,763	323	829
<i>Of which:</i>												
Food.....	1,206	43	1,032	0	41	(D)	0	455	69	62	0	0
Chemicals.....	2,585	105	646	53	121	1	10	178	475	1,359	68	75
Primary and fabricated metals.....	300	8	269	32	117	23	0	72	5	18	0	5
Machinery.....	5,191	300	3,305	(D)	431	26	16	865	388	1,198	87	(D)
Computers and electronic products.....	4,385	432	3,079	46	55	25	32	194	277	596	4	82
Electrical equipment, appliances, and components.....	321	5	124	6	70	0	24	3	18	174	0	76
Transportation equipment.....	2,713	658	1,607	23	436	(D)	0	516	245	203	153	27
Wholesale trade	193,020	14,357	105,124	10,251	12,475	9,792	27,463	14,207	13,546	59,994	5,309	13,118
<i>Of which:</i>												
Motor vehicles and motor vehicle parts and supplies.....	8,131	1,169	5,137	815	282	314	247	381	928	897	111	127
Professional and commercial equipment and supplies.....	67,215	3,799	40,616	5,523	7,458	2,803	9,066	5,676	2,316	20,484	2,047	4,141
Retail trade	67,766	18,808	26,318	2,056	2,897	2,144	1,437	14,641	11,522	11,118	852	3,811
Information	126,603	5,996	84,117	4,713	6,456	8,674	3,747	29,906	13,798	22,692	5,961	7,856
Publishing industries.....	33,096	1,633	23,341	1,019	2,797	1,211	875	6,975	844	7,278	2,641	1,513
Newspaper, periodical, book, and database publishers.....	8,135	573	4,982	254	809	115	(D)	2,834	184	2,396	(D)	73
Software publishers.....	24,962	1,060	18,359	765	1,988	1,096	(D)	4,141	661	4,882	(D)	1,440
Motion picture and sound recording industries.....	15,689	1,053	10,139	1,400	1,563	3,737	51	1,926	1,680	2,817	915	1,672
Motion picture and video industries.....	12,778	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,777	773	871
Sound recording industries.....	2,911	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,040	143	801
Telecommunications.....	31,805	606	16,680	(D)	665	2,289	(D)	8,457	9,030	5,490	(D)	(D)
Wired telecommunications carriers.....	23,255	(D)	14,515	575	(D)	2,131	(D)	7,842	(D)	4,746	748	(D)
Wireless telecommunications carriers (except satellite).....	5,689	0	393	0	(D)	1	(D)	1	5,196	100	(*)	(D)
Other telecommunications.....	2,862	(D)	1,772	(D)	(D)	(D)	5	(D)	(D)	644	(D)	30
Broadcasting (except Internet).....	9,764	35	8,570	(D)	108	0	(D)	2,412	267	892	(D)	(D)
Internet service providers, web search portals, data processing services, Internet publishing and broadcasting, and other information services.....	36,248	2,670	25,386	1,441	1,323	1,436	1,807	10,135	1,977	6,215	(D)	(D)
Finance and insurance	230,882	16,103	116,268	4,103	4,959	2,431	6,317	71,468	32,329	66,182	8,230	22,780
Finance.....	169,273	11,225	98,309	2,990	2,836	2,015	6,008	61,521	21,306	38,433	6,631	(D)
Insurance carriers and related activities.....	61,609	4,878	17,959	1,113	2,123	416	309	9,946	11,022	27,749	1,598	(D)
Real estate and rental and leasing	45,010	4,078	30,038	1,387	3,353	2,636	823	4,167	6,050	4,843	817	2,128
Real estate.....	6,253	113	4,184	532	894	53	4	1,535	246	1,709	153	(D)
Rental and leasing (except real estate).....	38,757	3,965	25,854	855	2,459	2,583	818	2,632	5,804	3,134	665	(D)
Professional, scientific, and technical services	158,349	10,755	90,149	5,891	9,133	6,020	11,745	30,685	8,116	49,329	8,860	12,871
Architectural, engineering, and related services.....	25,701	2,275	10,483	292	607	391	2	6,236	1,320	11,623	3,021	214
Computer systems design and related services.....	70,482	4,773	35,955	1,628	2,864	4,147	967	11,596	4,574	25,180	3,823	(D)
Management, scientific, and technical consulting.....	17,230	1,117	11,201	1,049	2,209	555	(D)	3,127	866	4,046	1,319	(D)
Other.....	44,937	2,590	32,510	2,922	3,453	927	(D)	9,726	1,357	8,480	697	642
Legal services.....	5,109	24	3,816	588	606	(D)	13	1,830	72	1,197	6	316
Accounting, tax preparation, bookkeeping, and payroll services.....	11,858	658	10,740	(D)	168	(D)	168	(D)	275	185	(D)	0
Specialized design services.....	2,041	(D)	1,258	(*)	1	(D)	0	(D)	(D)	716	(D)	7
Scientific research and development services.....	4,458	233	3,494	90	362	109	65	1,577	138	593	58	17
Advertising and related services.....	12,534	667	9,737	1,530	1,590	459	582	3,254	767	1,362	160	211
Other professional, scientific, and technical services.....	8,936	(D)	3,465	(D)	(D)	119	49	961	(D)	4,427	(D)	91
Other industries	223,665	34,286	101,230	12,804	13,850	8,923	3,269	29,887	31,011	57,138	7,230	4,020
Agriculture, forestry, fishing, and hunting.....	217	0	23	(D)	0	(*)	0	14	(D)	(D)	0	0
Mining.....	31,786	3,914	8,224	217	(D)	888	(D)	2,214	8,288	11,360	1,482	(D)
Utilities.....	35,565	14,982	7,858	(D)	(D)	(D)	(D)	2,778	8,180	4,545	(D)	2
Construction ¹	882	109	(D)	0	0	0	0	(D)	(D)	177	176	0
Transportation and warehousing.....	(D)	6,241	21,913	(D)	4,023	2,546	1,457	5,397	(D)	14,495	977	1,376
<i>Of which:</i>												
Air transportation.....	1,262	(D)	(D)	10	3	0	0	(D)	(D)	(D)	(*)	(D)
Rail transportation.....	885	135	(D)	0	(D)	(D)	0	3	(D)	(D)	(D)	0
Water transportation.....	8,334	10	2,313	0	0	(D)	0	1,816	3,714	2,296	(D)	(D)
Truck transportation.....	1,534	566	147	(D)	0	0	0	1	363	459	(D)	0
Support activities for transportation.....	12,689	955	5,804	510	778	869	(D)	958	834	5,096	242	278
Management of companies and enterprises.....	3,521	141	2,213	(D)	(D)	63	104	157	220	946	0	(D)
Administration, support, and waste management.....	(D)	2,479	(D)	(D)	(D)	4,129	256	(D)	(D)	6,869	(D)	(D)
Administrative and support services.....	39,306	1,526	28,850	6,362	1,613	(D)	256	5,991	(D)	2,136	(D)	(D)
<i>Of which:</i>												
Employment services.....	17,787	539	13,342	(D)	(D)	730	(D)	2,714	1,113	2,794	808	(D)
Travel arrangement and reservation services.....	4,638	(D)	4,292	(D)	(D)	2,752	(D)	792	(D)	215	(D)	(*)
Waste management and remediation services.....	(D)	953	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	0
Health care and social assistance.....	2,443	(D)	1,730	(*)	(D)	(*)	0	1,467	(D)	171	29	0
Accommodations and food services.....	35,803	3,921	19,361	3,305	2,845	586	722	5,974	1,585	10,937	1,944	617
Accommodations.....	8,259	536	5,227	(D)	398	(D)	(D)	1,260	690	1,806	387	(D)
Food services and drinking places.....	27,545	3,385	14,134	(D)	2,446	(D)	(D)	4,714	895	9,131	1,558	(D)
Miscellaneous services.....	21,009	(D)	9,287	433	(D)	(D)	(D)	425	4,570	2,052	(D)	143
Educational services.....	2,906	(D)	1,035	100	217	(D)	(D)	249	(D)	303	(D)	(D)
Arts, entertainment, and recreation.....	12,971	516	5,908	236	73	(D)	90	3,838	250	6,296	(D)	(D)
Other services (except public administration and private households).....	5,133	1,556	2,344	97	(D)	427	(D)	483	(D)	243	(D)	1

* More than zero and less than \$500,000

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction are recorded as goods rather than sales of services, the sales of services through MOFAs represent sales in secondary, nonconstruction industries. In 2009, sales of goods to foreign residents

through MOFAs classified in construction were \$16.9 billion.

MNCs Multinational companies

MOFAs Majority-owned foreign affiliates

Table 9.2. Services Supplied to Foreign Persons by U.S. MNCs Through Their MOFAs, Industry of Affiliate by Country of Affiliate, 2010

(Millions of dollars)

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries		
			Total	Of which:						Total	Of which:	
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industries	1,130,505	117,253	575,987	43,831	54,653	45,032	59,162	187,200	132,237	305,028	45,150	69,771
Manufacturing	28,593	3,181	19,891	2,502	1,808	1,444	209	6,612	1,771	3,750	285	502
<i>Of which:</i>												
Food.....	1,616	51	1,301	0	51	(D)	0	629	183	82	0	0
Chemicals.....	2,918	202	533	46	96	2	9	72	540	1,644	80	53
Primary and fabricated metals.....	326	2	300	1	138	21	0	81	5	19	0	2
Machinery.....	4,854	528	2,911	723	362	137	100	761	469	946	100	170
Computers and electronic products.....	4,363	489	3,067	65	83	22	66	176	247	560	15	143
Electrical equipment, appliances, and components.....	412	19	141	7	80	0	30	3	38	214	0	102
Transportation equipment.....	3,523	822	2,376	39	541	155	0	759	195	131	85	(D)
Wholesale trade	217,407	16,924	112,543	10,711	12,493	10,589	29,905	14,617	15,468	72,471	6,192	15,612
<i>Of which:</i>												
Motor vehicles and motor vehicle parts and supplies.....	10,276	1,792	5,907	1,004	191	407	324	240	1,241	1,337	135	105
Professional and commercial equipment and supplies.....	70,448	3,906	39,617	5,385	7,477	2,066	8,039	5,943	3,043	23,881	2,450	5,164
Retail trade	79,107	21,247	29,208	2,507	3,585	2,583	1,517	15,108	13,986	14,665	1,050	5,121
Information	134,083	6,332	89,544	4,824	7,020	8,860	3,715	24,585	16,549	21,658	6,862	4,606
Publishing industries.....	42,754	1,694	31,316	992	2,187	1,370	811	6,883	1,219	8,525	3,094	1,597
Newspaper, periodical, book, and database publishers.....	8,380	532	4,858	254	666	108	(D)	2,810	200	2,789	(D)	78
Software publishers.....	34,375	1,162	26,458	738	1,521	1,262	(D)	4,073	1,019	5,736	(D)	1,520
Motion picture and sound recording industries.....	15,847	990	9,954	1,440	1,153	4,036	55	1,997	2,444	2,259	916	1,174
Motion picture and video industries.....	14,186	839	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,866	(D)	(D)
Sound recording industries.....	1,461	151	(D)	(D)	(D)	(D)	(D)	(D)	(D)	393	(D)	(D)
Telecommunications.....	31,038	632	16,280	(D)	(D)	2,321	(D)	8,343	10,937	3,188	(D)	(D)
Wired telecommunications carriers.....	21,529	(D)	14,244	624	(D)	2,177	(D)	7,804	(D)	2,312	1,212	(D)
Wireless telecommunications carriers (except satellite).....	6,883	0	379	0	(D)	(D)	1	(D)	(D)	(D)	(*)	(D)
Other telecommunications.....	2,927	(D)	1,657	(D)	63	(D)	5	(D)	165	(D)	(D)	30
Broadcasting (except Internet).....	11,931	34	10,426	(D)	(D)	0	(D)	2,717	459	1,012	(D)	(D)
Internet service providers, web search portals, data processing services, Internet publishing and broadcasting, and other information services.....	32,712	2,981	21,567	1,499	1,420	1,133	1,890	4,646	1,490	6,674	1,485	1,235
Finance and insurance	222,731	14,584	103,275	2,907	4,378	2,854	6,002	64,071	35,162	69,711	12,096	25,519
Finance.....	164,219	9,903	86,002	1,790	2,292	2,236	5,685	54,873	24,586	43,728	10,429	8,021
Insurance carriers and related activities.....	58,513	4,681	17,272	1,118	2,086	618	318	9,198	10,577	25,983	1,667	17,498
Real estate and rental and leasing	42,457	3,483	28,648	1,230	3,619	2,410	849	3,223	5,743	4,583	974	676
Real estate.....	5,060	135	3,445	371	1,147	45	4	1,298	244	1,236	(D)	(D)
Rental and leasing (except real estate).....	37,397	3,348	25,203	860	2,472	2,364	844	1,925	5,499	3,347	(D)	(D)
Professional, scientific, and technical services	163,638	13,106	87,553	5,882	7,866	6,528	13,498	28,551	9,786	53,192	10,546	13,804
Architectural, engineering, and related services.....	26,037	4,437	8,985	486	543	349	2	5,362	1,758	10,857	3,933	174
Computer systems design and related services.....	73,308	4,873	35,620	1,550	2,205	4,687	860	11,956	5,258	27,556	4,561	11,646
Management, scientific, and technical consulting.....	19,385	1,024	11,341	1,103	2,104	547	(D)	3,112	1,372	5,649	1,340	1,184
Other.....	44,907	2,772	31,608	2,742	3,015	944	(D)	8,121	1,397	9,130	712	800
Legal services.....	4,990	24	3,653	583	519	(D)	13	1,699	74	1,239	6	333
Accounting, tax preparation, bookkeeping, and payroll services.....	12,086	(D)	(D)	(D)	2	(D)	(D)	262	146	211	(D)	0
Specialized design services.....	2,292	(D)	(D)	(*)	1	(D)	0	296	(D)	713	(D)	7
Scientific research and development services.....	4,279	241	3,281	95	308	101	71	1,644	136	621	64	17
Advertising and related services.....	11,745	796	8,666	1,356	1,365	383	517	3,162	844	1,439	208	202
Other professional, scientific, and technical services.....	9,514	(D)	3,508	(D)	818	186	30	1,058	(D)	4,907	(D)	241
Other industries	242,488	38,396	105,324	13,268	13,885	9,765	3,467	30,431	33,771	64,997	7,144	3,930
Agriculture, forestry, fishing, and hunting.....	246	0	28	(D)	0	(*)	0	18	(D)	(D)	0	0
Mining.....	31,840	4,833	9,131	180	810	893	(D)	2,928	7,807	10,071	470	(D)
Utilities.....	37,493	(D)	8,096	94	(D)	(D)	(D)	2,735	9,225	(D)	(D)	2
Construction ¹	550	90	58	0	0	0	0	4	51	352	350	0
Transportation and warehousing.....	57,622	7,790	23,128	2,016	4,089	2,340	1,613	5,983	9,058	17,646	1,035	1,458
<i>Of which:</i>												
Air transportation.....	1,956	(D)	(D)	5	3	0	0	(D)	(D)	(D)	(*)	(D)
Rail transportation.....	967	176	(D)	0	(D)	(D)	0	3	(D)	(D)	(D)	0
Water transportation.....	9,031	10	2,691	0	0	(D)	0	2,147	3,872	2,458	(D)	(D)
Truck transportation.....	2,497	1,026	181	(D)	0	(D)	0	1	773	518	(D)	0
Support activities for transportation.....	13,632	864	5,191	503	616	526	(D)	754	858	6,719	181	252
Management of companies and enterprises.....	(D)	170	1,581	(D)	49	59	110	140	(D)	476	0	17
Administration, support, and waste management.....	(D)	2,862	33,096	7,231	1,999	5,165	310	7,165	(D)	8,571	2,528	1,744
Administrative and support services.....	44,768	1,797	32,020	(D)	(D)	(D)	310	6,503	(D)	(D)	(D)	1,739
<i>Of which:</i>												
Employment services.....	20,326	(D)	14,888	(D)	(D)	708	(D)	3,079	(D)	3,327	1,145	(D)
Travel arrangement and reservation services.....	5,894	(D)	5,452	(D)	(D)	3,854	(D)	847	(D)	294	(D)	(*)
Waste management and remediation services.....	(D)	1,065	1,077	(D)	(D)	0	(D)	662	(D)	(D)	(D)	5
Health care and social assistance.....	2,637	(D)	1,845	(*)	(D)	(*)	0	1,547	(D)	182	29	0
Accommodations and food services.....	40,262	4,336	20,202	3,190	2,635	584	750	6,416	1,621	14,103	2,249	538
Accommodations.....	10,357	613	5,705	(D)	304	(D)	(D)	1,632	694	3,346	362	(D)
Food services and drinking places.....	29,905	3,723	14,497	(D)	2,331	(D)	(D)	4,785	927	10,758	1,887	(D)
Miscellaneous services.....	22,028	(D)	8,160	(D)	(D)	(D)	402	3,495	2,657	(D)	(D)	(D)
Educational services.....	3,511	(D)	1,226	99	178	(D)	(D)	413	(D)	306	(D)	(D)
Arts, entertainment, and recreation.....	12,984	580	4,385	185	71	(D)	(D)	2,741	298	7,721	(D)	(D)
Other services (except public administration and private households).....	5,533	1,509	2,549	(D)	(D)	632	223	341	(D)	(D)	282	1

(*) More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction are recorded as goods rather than sales of services, the sales of services through MOFAs represent sales in secondary, nonconstruction industries. In 2010, sales of goods to foreign residents

through MOFAs classified in construction were \$16.7 billion.

MNCs Multinational companies

MOFAs Majority-owned foreign affiliates

Table 10.1. Services Supplied to U.S. Persons by Foreign MNCs Through Their MOUSAs, Industry of Affiliate by Country of UBO, 2009

(Millions of dollars)

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries			United States
			Total	Of which:						Total	Of which:		
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
All industries	669,342	67,639	420,467	68,368	90,187	41,391	45,261	117,102	36,063	136,775	13,044	87,993	8,398
Manufacturing	71,491	4,653	52,447	3,244	14,829	(D)	6,949	14,002	1,216	12,956	426	10,321	219
Of which:													
Food	794	(D)	619	18	0	0	(D)	0	28	(D)	0	(D)	0
Chemicals	12,724	237	12,167	199	1,117	217	(D)	4,726	0	247	13	195	73
Primary and fabricated metals	1,306	(D)	692	18	130	3	86	219	420	(D)	23	123	0
Machinery	9,744	308	8,815	25	(D)	114	140	136	0	620	(D)	(D)	1
Computers and electronic products	6,678	(D)	6,259	(D)	74	(D)	283	492	0	(D)	0	268	32
Electrical equipment, appliances, and components	862	0	759	93	22	0	277	(D)	0	102	0	85	0
Transportation equipment	21,226	(D)	11,298	329	(D)	159	10	(D)	20	(D)	0	(D)	0
Wholesale trade	112,089	5,795	43,020	3,943	9,866	6,393	4,789	5,932	5,949	54,921	280	43,835	2,404
Of which:													
Motor vehicles and motor vehicle parts and supplies	19,339	386	3,540	23	3,318	(*)	(*)	1	11	15,402	2	12,376	0
Professional and commercial equipment and supplies	13,295	10	2,362	45	429	(D)	266	108	1	10,421	0	8,823	502
Retail trade	35,424	4,820	23,531	2,046	4,635	7,478	441	2,454	293	6,569	(D)	4,170	211
Information	66,460	5,630	47,730	2,509	(D)	3,066	87	14,725	3,291	9,666	188	7,519	143
Publishing industries	10,680	313	9,104	510	1,924	(D)	(D)	5,929	27	(D)	154	(D)	(D)
Newspaper, periodical, book, and database publishers	6,840	114	(D)	(D)	(D)	(D)	(D)	4,800	20	(D)	148	37	(D)
Software publishers	3,841	199	(D)	(D)	(D)	126	(D)	1,128	7	(D)	6	(D)	(*)
Motion picture and sound recording industries	8,486	71	(D)	(D)	2	(D)	0	(D)	3	(D)	(D)	(D)	1
Motion picture and video industries	(D)	(D)	32	(D)	(*)	0	0	6	2	(D)	0	(D)	0
Sound recording industries	(D)	(D)	(D)	1	(D)	0	0	(D)	1	43	(D)	(D)	1
Telecommunications	29,864	(D)	25,013	(D)	(D)	161	(D)	1,954	3,098	(D)	(D)	(D)	0
Wired telecommunications carriers	2,879	(D)	304	(D)	(*)	(D)	0	2	(D)	(D)	(D)	(D)	0
Wireless telecommunications carriers (except satellite)	(D)	1	(D)	5	(D)	0	2	(D)	(D)	142	1	(D)	0
Other telecommunications	(D)	102	(D)	430	10	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0
Broadcasting (except Internet)	167	(D)	(D)	0	0	(*)	0	0	34	75	4	(D)	0
Internet service providers, web search portals, data processing services, Internet publishing and broadcasting, and other information services	17,263	(D)	(D)	(D)	(D)	(D)	(*)	(D)	128	(D)	4	(D)	(D)
Finance and insurance	144,749	21,922	100,683	16,477	15,980	11,433	15,210	32,115	5,662	14,889	1,908	11,530	1,592
Finance	96,181	12,707	68,138	(D)	8,688	(D)	8,609	29,779	2,123	13,125	(D)	(D)	88
Insurance carriers and related activities	48,568	9,215	32,545	(D)	7,292	(D)	6,601	2,336	3,539	1,764	(D)	(D)	1,504
Real estate and rental and leasing	19,999	2,329	8,076	363	2,406	436	187	4,137	416	8,948	4,748	1,474	230
Real estate	15,022	2,322	4,654	(D)	2,273	(D)	179	1,348	325	(D)	(D)	1,333	(D)
Rental and leasing (except real estate)	4,977	7	3,422	(D)	132	(D)	7	2,789	91	(D)	(D)	141	(D)
Professional, scientific, and technical services	71,634	4,683	43,660	23,930	650	1,748	547	11,362	10,705	11,665	1,662	3,396	921
Architectural, engineering, and related services	11,895	855	7,213	(D)	118	(D)	1,712	4	3,080	(D)	3,055	(D)	(D)
Computer systems design and related services	20,709	983	3,735	392	104	14	(D)	2,233	(D)	(D)	287	694	(D)
Management, scientific, and technical consulting	5,311	(D)	1,696	6	44	2	(D)	1,537	(D)	496	38	(D)	(D)
Other	33,719	(D)	31,016	(D)	384	20	345	4,512	125	(D)	(D)	462	356
Legal services	116	2	(D)	0	0	1	0	(D)	0	(D)	0	0	0
Accounting, tax preparation, bookkeeping, and payroll services	130	8	(D)	(D)	0	0	0	(*)	(D)	44	0	(D)	(D)
Specialized design services	109	3	39	0	(*)	1	(D)	2	0	67	(D)	50	0
Scientific research and development services	2,337	(D)	1,776	(D)	30	0	(D)	(D)	1	327	1	183	(D)
Advertising and related services	25,195	(D)	(D)	(D)	(D)	0	1	512	53	191	1	(D)	(D)
Other professional, scientific, and technical services	5,833	(D)	(D)	(D)	(D)	18	(D)	(D)	(D)	371	(D)	100	(D)
Other industries	147,497	17,806	101,320	15,854	(D)	(D)	17,051	32,374	8,533	17,161	(D)	5,748	2,678
Agriculture, forestry, fishing, and hunting	140	3	(D)	10	1	(D)	3	(D)	10	(D)	(*)	(*)	0
Mining	10,884	808	4,343	(D)	1	(D)	(D)	1,160	5,334	(D)	0	(D)	(D)
Utilities	18,030	1,897	15,254	(D)	(D)	(D)	0	(D)	(*)	880	(D)	(D)	(*)
Construction ¹	1,579	108	1,050	17	0	(D)	2	(D)	(*)	421	(D)	(D)	0
Transportation and warehousing	43,205	8,626	23,375	706	10,279	393	(D)	6,368	(D)	8,785	378	3,077	(D)
Of which:													
Air transportation	1,725	(D)	(D)	(*)	(D)	(D)	0	1	(D)	(D)	0	(D)	0
Rail transportation	(D)	(D)	0	0	0	0	0	0	(D)	(*)	0	(*)	0
Water transportation	5,850	(D)	(D)	3	(D)	5	(D)	0	(D)	(D)	0	36	0
Truck transportation	1,118	(D)	11	0	7	0	0	0	(D)	(D)	0	98	0
Support activities for transportation	11,396	132	4,688	699	429	1	(D)	(D)	(D)	4,277	(D)	2,671	(D)
Management of companies and enterprises	185	7	72	0	(D)	4	0	47	36	(D)	(D)	52	(D)
Administration, support, and waste management	31,948	(D)	25,681	5,415	586	(D)	11,800	3,193	1,139	2,635	2,004	416	(D)
Administrative and support services	(D)	(D)	(D)	(D)	586	(D)	11,800	3,193	1,138	(D)	2,004	(D)	(D)
Of which:													
Employment services	4,957	(D)	4,616	(D)	0	(D)	(D)	(D)	(D)	(D)	0	(D)	0
Travel arrangement and reservation services	3,024	2	1,136	(D)	(D)	0	64	54	(D)	628	(D)	320	(D)
Waste management and remediation services	(D)	(D)	(D)	(D)	0	0	0	0	1	(D)	0	(D)	0
Health care and social assistance	(D)	2,059	(D)	0	(D)	0	0	(D)	0	(D)	(D)	(D)	2
Accommodations and food services	24,429	191	20,851	(D)	(D)	2	(D)	(D)	402	(D)	(D)	1,321	(D)
Accommodations	5,327	93	2,376	(D)	67	2	(D)	686	174	(D)	0	1,171	(D)
Food services and drinking places	19,102	98	18,475	(D)	(D)	0	(D)	0	228	302	(D)	149	0
Miscellaneous services	(D)	(D)	(D)	(D)	(D)	81	5	90	(D)	(D)	97	337	(D)
Educational services	963	(D)	282	0	(D)	1	0	(D)	(D)	(D)	(D)	184	0
Arts, entertainment, and recreation	2,317	868	235	1	20	(D)	2	40	(D)	572	8	(D)	(D)
Other services (except public administration and private households)	(D)	1,303	(D)	(D)	(D)	(D)	3	(D)	5	(D)	(D)	(D)	(D)

* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction activities are recorded as sales of goods rather than sales of services, the sales of services through MOUSAs in construction represent sales in secondary, nonconstruction industries. In 2009, sales of goods to U.S. residents by MOUSAs in construction were \$42.1 billion. These sales of goods were estimated by

subtracting exports of goods from the total amount of goods supplied.

MNCs Multinational companies

MOUSAs Majority-owned U.S. affiliates

UBO Ultimate beneficial owner

Table 10.2. Services Supplied to U.S. Persons by Foreign MNCs Through Their MOUSAs, Industry of Affiliate by Country of UBO, 2010

[Millions of dollars]

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries			United States
			Total	Of which:						Total	Of which:		
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
All industries	696,023	68,887	434,869	72,996	100,851	43,149	50,009	105,634	34,560	147,405	12,435	95,969	10,303
Manufacturing	75,160	5,191	54,752	4,205	17,221	9,059	6,998	12,764	1,010	14,010	413	11,807	198
<i>Of which:</i>													
Food.....	964	(D)	759	14	0	0	(D)	0	25	(D)	0	(D)	0
Chemicals.....	12,724	272	12,267	739	1,226	314	(D)	4,095	0	144	14	87	41
Primary and fabricated metals.....	1,368	(D)	774	19	160	4	92	149	322	(D)	28	209	0
Machinery.....	10,163	(D)	9,623	42	(D)	121	184	164	0	(D)	0	467	1
Computers and electronic products.....	7,122	(D)	6,642	2,015	79	(D)	338	526	0	(D)	0	315	34
Electrical equipment, appliances, and components.....	880	0	794	80	25	0	296	273	0	85	0	81	0
Transportation equipment.....	23,729	(D)	12,914	363	(D)	(D)	17	(D)	17	(D)	0	(D)	0
Wholesale trade	125,908	5,310	47,429	3,355	13,140	6,547	5,215	6,017	7,282	63,131	315	49,132	2,756
<i>Of which:</i>													
Motor vehicles and motor vehicle parts and supplies.....	25,674	508	6,343	28	6,062	4	(*)	1	11	18,813	3	15,041	0
Professional and commercial equipment and supplies.....	14,661	11	2,603	44	396	(D)	279	332	(*)	11,435	0	9,584	613
Retail trade	38,014	4,966	24,703	2,255	4,903	7,700	474	2,629	394	7,715	(D)	5,084	236
Information	67,327	5,860	46,418	2,657	(D)	2,805	85	13,965	3,074	9,830	193	7,557	2,145
Publishing industries.....	10,836	325	8,390	575	1,874	(D)	(D)	5,523	28	(D)	158	462	(D)
Newspaper, periodical, book, and database publishers.....	6,319	109	5,893	(D)	(D)	(D)	(D)	4,610	21	(D)	153	(D)	(D)
Software publishers.....	4,517	215	2,498	(D)	(D)	131	(D)	913	7	(D)	5	(D)	(D)
Motion picture and sound recording industries.....	8,623	75	(D)	(D)	2	0	(D)	0	3	(D)	0	(D)	1
Motion picture and video industries.....	(D)	(D)	33	(D)	(*)	0	0	7	2	(D)	0	(D)	0
Sound recording industries.....	(D)	(D)	(D)	(D)	1	(D)	0	0	1	43	(D)	(D)	1
Telecommunications.....	30,774	(D)	24,880	(D)	(D)	(D)	(D)	1,976	(D)	1,636	(D)	(D)	(D)
Wired telecommunications carriers.....	2,934	(D)	284	(D)	(*)	0	0	2	(D)	1,341	(D)	(D)	(D)
Wireless telecommunications carriers (except satellite).....	(D)	1	(D)	(D)	0	0	2	(D)	(D)	152	1	(D)	0
Other telecommunications.....	(D)	109	(D)	445	10	(D)	(D)	(D)	(D)	144	(D)	38	0
Broadcasting (except Internet).....	175	(D)	(D)	0	0	(*)	0	0	38	78	4	(D)	0
Internet service providers, web search portals, data processing services, Internet publishing and broadcasting, and other information services.....	16,920	(D)	10,935	(D)	(D)	(D)	(*)	(D)	(D)	(D)	5	(D)	131
Finance and insurance	148,419	22,590	105,343	19,026	19,797	11,706	18,426	24,296	5,042	14,493	1,496	11,555	950
Finance.....	95,615	12,619	67,599	(D)	10,492	(D)	10,805	21,901	2,086	13,227	(D)	10,858	84
Insurance carriers and related activities.....	52,803	9,971	37,744	(D)	9,305	(D)	7,621	2,394	2,956	1,267	(D)	698	866
Real estate and rental and leasing	19,968	2,477	8,022	360	2,478	587	213	3,834	410	8,941	(D)	1,409	118
Real estate.....	15,246	2,470	4,805	(D)	2,327	(D)	206	1,422	320	7,639	(D)	(D)	11
Rental and leasing (except real estate).....	4,722	7	3,217	(D)	151	(D)	7	2,412	89	1,302	(D)	(D)	107
Professional, scientific, and technical services	72,124	4,524	47,626	26,461	711	2,220	1,137	11,570	(D)	(D)	1,500	3,187	873
Architectural, engineering, and related services.....	11,511	728	7,669	(D)	158	2,134	(D)	2,933	(D)	2,981	(D)	(D)	(D)
Computer systems design and related services.....	19,231	1,125	3,862	402	121	(D)	8	2,447	(D)	(D)	(D)	387	(D)
Management, scientific, and technical consulting.....	4,377	(D)	1,714	7	47	2	(D)	1,548	124	578	40	(D)	(D)
Other.....	37,006	(D)	34,381	(D)	385	(D)	368	4,642	252	(D)	(D)	491	392
Legal services.....	111	2	(D)	0	0	1	0	(D)	0	(D)	0	0	0
Accounting, tax preparation, bookkeeping, and payroll services.....	135	8	(D)	(D)	0	0	0	(*)	(D)	46	0	(D)	(D)
Specialized design services.....	114	3	42	0	(*)	1	(D)	2	0	69	(D)	52	0
Scientific research and development services.....	2,291	14	1,857	34	23	4	(D)	1	(D)	5	202	(D)	(D)
Advertising and related services.....	28,370	(D)	(D)	(D)	2	4	1	500	61	(D)	1	(D)	(D)
Other professional, scientific, and technical services.....	5,985	411	(D)	(D)	359	(D)	(D)	(D)	(D)	289	(D)	104	(D)
Other industries	149,103	17,968	100,576	14,676	(D)	2,525	17,460	30,559	(D)	(D)	(D)	6,239	3,027
Agriculture, forestry, fishing, and hunting.....	145	4	(D)	10	(*)	(D)	3	11	(D)	(*)	(*)	(*)	0
Mining.....	11,737	1,097	4,097	(D)	1	(D)	(D)	1,040	(D)	(D)	(D)	0	(D)
Utilities.....	15,484	1,605	13,008	(D)	(D)	(D)	0	(D)	(*)	871	(D)	(D)	(*)
Construction ¹	1,604	107	1,055	(D)	0	0	2	(D)	0	443	(D)	(D)	0
Transportation and warehousing.....	46,280	9,569	24,597	856	10,816	369	(D)	6,409	(D)	9,380	435	3,390	(D)
<i>Of which:</i>													
Air transportation.....	1,786	(D)	(D)	(*)	(D)	(D)	0	2	14	(D)	0	(D)	0
Rail transportation.....	(D)	(D)	0	0	0	0	0	0	(D)	(*)	0	(*)	0
Water transportation.....	5,933	(D)	(D)	3	(D)	5	(D)	1	(D)	0	39	0	0
Truck transportation.....	1,231	(D)	12	0	7	0	0	0	(D)	0	(D)	0	0
Support activities for transportation.....	12,767	142	5,451	849	490	1	(D)	(D)	(D)	4,555	(D)	2,938	(D)
Management of companies and enterprises.....	199	8	83	0	(D)	5	0	(D)	36	64	(D)	53	8
Administration, support, and waste management.....	31,025	(D)	24,826	3,973	590	(D)	12,065	3,407	1,264	2,498	1,948	368	(D)
Administrative and support services.....	(D)	(D)	(D)	(D)	590	(D)	12,065	3,407	1,263	(D)	1,948	(D)	(D)
<i>Of which:</i>													
Employment services.....	5,135	(D)	4,781	(D)	0	(D)	(D)	(D)	(D)	0	(D)	(D)	(*)
Travel arrangement and reservation services.....	3,097	2	1,142	(D)	(D)	0	66	34	(D)	585	(D)	269	(D)
Waste management and remediation services.....	(D)	(D)	(D)	(D)	0	0	0	0	1	(D)	0	(D)	0
Health care and social assistance.....	(D)	1,757	(D)	0	(D)	0	0	(D)	0	(D)	(D)	(D)	2
Accommodations and food services.....	25,157	199	21,338	(D)	(D)	2	(D)	441	(D)	(D)	(D)	1,389	(D)
Accommodations.....	5,506	103	2,352	(D)	70	2	(D)	725	185	(D)	0	1,234	(D)
Food services and drinking places.....	19,650	96	18,986	(D)	(D)	0	(D)	256	311	(D)	(D)	155	(*)
Miscellaneous services.....	(D)	(D)	(D)	7	(D)	83	6	93	(D)	1,098	(D)	457	(D)
Educational services.....	1,315	(D)	298	0	(D)	1	0	(D)	(D)	(D)	(D)	(D)	0
Arts, entertainment, and recreation.....	1,741	176	244	7	21	(D)	3	41	(D)	639	8	(D)	(D)
Other services (except public administration and private households).....	(D)	1,351	(D)	0	(D)	(D)	3	(D)	5	(D)	(D)	35	(D)

* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction activities are recorded as sales of goods rather than sales of services, the sales of services through MOUSAs in construction represent sales in secondary, nonconstruction industries. In 2010, sales of goods to U.S. residents by MOUSAs in construction were \$39.9 billion. These sales of goods were estimated by

subtracting exports of goods from the total amount of goods supplied.

MNCs Multinational companies

MOUSAs Majority-owned U.S. affiliates

UBO Ultimate beneficial owner

U.S. International Transactions

Second Quarter of 2012

THE U.S. CURRENT-ACCOUNT deficit—a net measure of transactions between the United States and the rest of the world in goods, services, income, and unilateral current transfers—decreased to \$117.4 billion (preliminary) in the second quarter from \$133.6 billion (revised) in the first quarter (see pages 62–65).¹ The deficit decreased to 3.0 percent of current-dollar gross domestic product (GDP), down from 3.5 percent in the first quarter.² The decrease in the current-account deficit was accounted for by a decrease in the deficit on goods and an increase in the surplus on income. A smaller contribution came from an increase in the surplus on services. These changes were partly offset by a slight increase in net unilateral current transfers to foreign residents.

In the financial account, net financial inflows to the United States decreased to \$88.5 billion in the second quarter, down from \$164.7 billion in the first quarter (see pages 66–67). Net financial flows reflect combined transactions in U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives. The second-quarter decrease was accounted for by a shift from an increase to a decrease in foreign-owned assets in the United States. This shift was partly offset by a decrease in U.S.-owned assets abroad that was larger than in the first quarter and by a shift from net outflows to net inflows of financial derivatives.

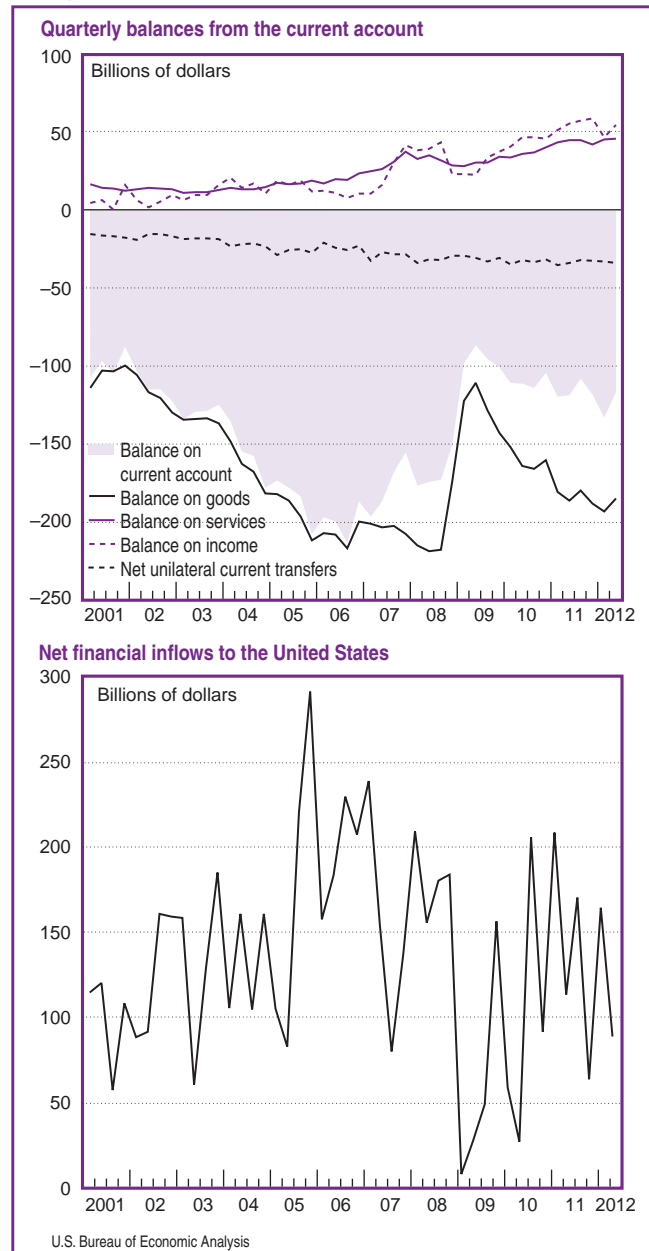
The statistical discrepancy—the amount that balances the sum of the recorded credits and debits across all the accounts in the international transactions accounts—was \$28.9 billion in the second quarter, compared with $-\$31.1$ billion in the first quarter.

1. Quarterly statistics are seasonally adjusted when series demonstrate statistically significant seasonal patterns; seasonally adjusted statistics are cited in this article when available.

2. Current-dollar GDP is used to provide a consistently scaled comparison across time. In this context, its use does not imply that these international transactions accounts statistics are components of GDP.

Sarah P. Scott prepared this article.

Chart 1. U.S. Current-Account Balance and Its Components and Net Financial Flows



Overview

Table A. U.S. International Transactions

[Millions of dollars, seasonally adjusted]

(Credits +; debits -)	2011		2012		Change 2012:I- 2012:II
	III	IV	I ^r	II ^p	
Current account					
Exports of goods and services and income receipts	724,800	720,095	728,724	737,144	8,420
Goods, balance of payments basis	382,161	382,167	388,523	394,110	5,587
Services	155,190	151,037	155,493	156,956	1,463
Income receipts	187,449	186,891	184,708	186,079	1,371
Imports of goods and services and income payments	-801,143	-806,512	-829,657	-820,965	8,692
Goods, balance of payments basis	-562,778	-571,421	-582,821	-579,899	2,922
Services	-109,395	-108,068	-109,559	-110,487	-928
Income payments	-128,971	-127,022	-137,277	-130,578	6,699
Unilateral current transfers, net	-31,815	-32,240	-32,692	-33,586	-894
U.S. government grants	-11,176	-11,551	-11,910	-11,657	253
U.S. government pensions and other transfers	-2,250	-2,269	-2,541	-2,574	-33
Private remittances and other transfers	-18,389	-18,419	-18,241	-19,355	-1,114
Capital account					
Capital account transactions, net	-300	-55	-1	n.a.	n.a.
Financial account					
U.S.-owned assets abroad (increase/financial outflow (-))¹	-91,896	-26,231	106,549	206,800	100,251
U.S. official reserve assets	-4,079	-1,912	-1,233	-3,289	-2,056
U.S. government assets, other than official reserve assets	-1,137	-100,624	51,076	16,725	-34,351
U.S. private assets	-86,679	76,305	56,706	193,364	136,658
Direct investment	-70,323	-111,208	-116,094	-79,229	36,865
Foreign securities	-40,110	35,980	3,604	5,537	1,933
U.S. claims on unaffiliated foreigners reported by nonbanking concerns	9,326	65,122	-49,183	396	49,579
U.S. claims reported by banks and brokers	14,428	86,411	218,379	266,660	48,281
Foreign-owned assets in the United States (increase/financial inflow (+))¹	266,397	57,067	59,564	-118,727	-178,291
Foreign official assets in the United States	19,889	-2,859	69,711	83,010	13,299
Other foreign assets in the United States	246,508	59,926	-10,147	-201,737	-191,590
Direct investment	63,222	76,120	22,202	33,479	11,277
U.S. Treasury securities	120,918	82,519	43,834	7,365	-36,469
U.S. securities other than U.S. Treasury securities	-20,396	-35,276	3,654	-43,174	-46,828
U.S. currency	9,614	18,817	18,057	7,116	-10,941
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns	-19,670	-39,989	24,212	-8,754	-32,966
U.S. liabilities reported by banks and brokers	92,820	-42,265	-122,106	-197,769	-75,663
Financial derivatives, net	-3,949	32,613	-1,396	464	1,860
Statistical discrepancy (sum of the bold lines above with sign reversed)	-62,094	55,263	-31,092	² 28,870	³ 59,962
Memoranda:					
Balance on goods	-180,617	-189,254	-194,298	-185,790	8,508
Balance on services	45,795	42,969	45,934	46,469	535
Balance on goods and services	-134,822	-146,286	-148,364	-139,321	9,043
Balance on income	58,478	59,869	47,431	55,500	8,069
Unilateral current transfers, net	-31,815	-32,240	-32,692	-33,586	-894
Balance on current account	-108,158	-118,656	-133,624	-117,407	16,217
Net financial flows ⁴	170,552	63,449	164,717	88,537	76,180

p Preliminary r Revised n.a. Not available

1. Excludes transactions in financial derivatives.

2. Excludes capital account transactions.

3. Change from prior period, not the sum of changes in components.

4. Sum of U.S.-owned assets abroad, foreign-owned assets in the United States, and net financial derivatives.

Note: The statistics, except for net financial flows, are presented in table 1 after this article and on BEA's Web site.

Data Availability and Methodology

Detailed statistics for U.S. international transactions are presented in tables 1–12 after this article. The statistics and a description of the estimation methods used to compile them are available at www.bea.gov under “International.” For the statistics, click on “Detailed estimates.” For the methods, see “U.S. International Transactions Accounts: Concepts and Estimation Methods” under “Methodologies.”

Current-account highlights

- The deficit on goods decreased more than the increase in the first quarter. In the second quarter, exports increased and imports decreased.
- The surplus on services increased for a second straight quarter, as services receipts increased more than services payments.
- The surplus on income increased after decreasing in the first quarter. In the second quarter, income payments fell and income receipts rose.

Financial-account highlights

- U.S.-owned assets abroad decreased more than in the first quarter, and foreign-owned assets in the United States shifted from an increase to a decrease.
- U.S.-owned assets abroad decreased for a second straight quarter; the decrease in the second quarter was nearly double that of the first. The second-quarter decrease was mostly accounted for by a decrease in U.S. private assets, particularly U.S. claims reported by U.S. banks and securities brokers.
- Foreign-owned assets in the United States decreased after increasing in the previous 11 quarters. The second-quarter decrease was more than accounted for by a decrease in “other” (private) foreign assets in the United States, particularly U.S. liabilities reported by U.S. banks and securities brokers.

Revisions

The preliminary statistics for U.S. international transactions for the first quarter that were published in the [July 2012 SURVEY OF CURRENT BUSINESS](#) have been revised to reflect new or revised source data.

Preliminary and Revised First-Quarter 2012 Statistics

[Millions of dollars, seasonally adjusted]

	Preliminary	Revised
Balance on goods	-194,462	-194,298
Balance on services	43,465	45,934
Balance on income	47,571	47,431
Unilateral current transfers, net	-33,887	-32,692
Current-account balance	-137,313	-133,624
Net financial flows	156,720	164,717

Current Account—Goods

Table B. Goods Exports
[Millions of dollars, seasonally adjusted]

	2011		2012		Change 2012:I- 2012:II
	III	IV	I ^r	II ^p	
Exports, balance of payments basis	382,161	382,167	388,523	394,110	5,587
Agricultural products	33,943	33,999	33,793	36,719	2,926
Nonagricultural products	348,218	348,168	354,731	357,391	2,660
Foods, feeds, and beverages	31,303	31,142	30,471	33,736	3,265
Grains and preparations	8,664	8,162	7,065	7,765	700
Other	22,639	22,980	23,406	25,971	2,565
Industrial supplies and materials	133,876	132,431	132,627	131,996	-631
Petroleum and products	34,639	35,923	34,326	35,723	1,397
Nonpetroleum products	99,237	96,508	98,301	96,273	-2,028
Chemicals, excluding medicinals	31,160	31,311	30,361	30,271	-90
Metals and nonmetallic products	35,306	33,080	34,485	32,961	-1,524
Nonferrous metals	20,327	18,120	19,230	18,230	-1,000
Other	14,979	14,960	15,255	14,731	-524
Other	32,771	32,117	33,455	33,041	-414
Capital goods, except automotive	125,479	126,877	131,210	131,273	63
Electric generating machinery, apparatus, and parts	12,194	12,393	12,726	13,436	710
Oil drilling, mining, and construction machinery	8,444	9,090	9,075	9,413	338
Industrial engines, pumps, and compressors	7,197	7,301	7,770	7,253	-517
Industrial, agricultural, and service machinery, n.e.c.	31,283	31,443	32,509	32,731	222
Computers, peripherals, and parts	12,301	12,081	12,960	12,578	-382
Semiconductors	11,139	10,787	10,701	10,697	-4
Telecommunications equipment	9,119	9,229	9,094	9,806	712
Scientific, hospital, and medical equipment	10,735	10,769	10,888	11,202	314
Civilian aircraft, engines, and parts	21,028	21,410	23,243	21,827	-1,416
Other	2,039	2,374	2,244	2,330	86
Automotive vehicles, parts, and engines	34,368	34,406	36,463	37,503	1,040
Passenger cars	12,042	12,412	13,302	13,674	372
Trucks, buses, and special purpose vehicles	5,073	4,747	5,417	5,321	-96
Engines, parts, and accessories	17,252	17,247	17,745	18,507	762
Consumer goods, except automotive	44,288	44,512	44,092	45,764	1,672
Nondurable goods	19,791	19,823	19,237	20,706	1,469
Medicinal, dental, and pharmaceutical products	11,499	11,506	10,742	12,057	1,315
Other	8,292	8,317	8,495	8,649	154
Durable goods	24,497	24,689	24,855	25,057	202
Household appliances and other household goods	8,647	8,705	9,035	9,085	50
Other	15,850	15,984	15,820	15,972	152
Other exports	12,847	12,799	13,661	13,838	177

p Preliminary r Revised

n.e.c. Not elsewhere classified

NOTE: The statistics are presented in table 2 after this article and on BEA's Web site.

Exports of goods increased for the 12th straight quarter. Five of the six major end-use categories increased in the second quarter. Nearly 60 percent of the increase was accounted for by an increase in foods, feeds, and beverages.

Foods, feeds, and beverages increased after decreasing in the previous three quarters. Most of the second-quarter increase resulted from a rise in exports of soybeans.

Industrial supplies and materials decreased after a small increase in the first quarter. The largest decrease was in metals and nonmetallic products, notably non-monetary gold.

Capital goods increased less than in any of the 11 previous quarters. Increases in machinery and equipment, mainly telecommunications equipment and electric generating machinery, were nearly offset by a decrease in civilian aircraft, engines, and parts, the first decrease since the fourth quarter of 2010.

Automotive vehicles, parts, and engines increased half as much as in the first quarter. The second-quarter increase was more than accounted for by increases in engines, parts, and accessories and in passenger cars.

Consumer goods increased after a smaller decrease in the first quarter. Most of the increase was in nondurable goods, reflecting an increase in medicinal, dental, and pharmaceutical products.

Table C. Growth in Real Goods Exports and Imports

[Percent change from preceding period in chained-dollar exports and imports, seasonally adjusted]

	2011				2012	
	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p
Exports, balance of payments basis	1.6	0.8	2.4	1.3	1.1	1.5
Imports, balance of payments basis	2.2	-0.3	1.1	1.4	0.4	0.7

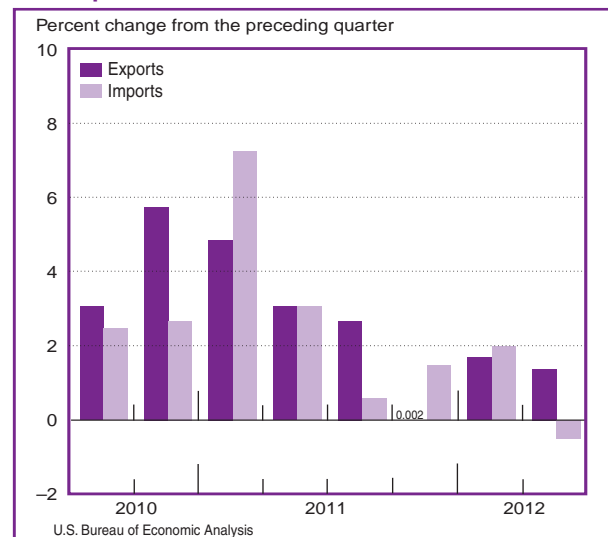
p Preliminary r Revised

Trends in the Trade in Goods

The deficit on goods decreased more in the second quarter than it rose in the first. In the second quarter, current-dollar goods exports increased 1.4 percent and imports decreased 0.5 percent (chart 2). As a percentage of current-dollar GDP, the goods deficit decreased to 4.8 percent in the second quarter from 5.0 percent in the first quarter.

Both real exports and real imports grew at a faster pace in the second quarter than in the first. Exports grew more rapidly than imports (table C).

Chart 2. Growth in Current-Dollar Goods Exports and Imports



Current Account—Goods

Table D. Goods Imports
[Millions of dollars, seasonally adjusted]

	2011		2012		Change 2012:I- 2012:II
	III	IV	I ^r	II ^p	
Imports, balance of payments basis	562,778	571,421	582,821	579,899	-2,922
Petroleum and products.....	114,190	117,298	119,373	111,350	-8,023
Nonpetroleum products.....	448,588	454,124	463,448	468,549	5,101
Foods, feeds, and beverages	27,067	28,181	28,014	27,558	-456
Industrial supplies and materials	196,574	197,058	198,977	191,139	-7,838
Petroleum and products.....	114,190	117,298	119,373	111,350	-8,023
Nonpetroleum products.....	82,384	79,760	79,604	79,789	185
Natural gas.....	3,845	3,296	2,561	2,320	-241
Chemicals, excluding medicinals.....	19,698	19,353	18,191	18,866	675
Building materials, except metals.....	5,018	5,046	5,261	5,447	186
Metals and nonmetallic products.....	33,175	31,385	33,763	32,496	-1,267
Iron and steel products.....	9,423	9,366	10,824	10,460	-364
Nonferrous metals.....	15,820	14,510	14,302	14,163	-139
Other.....	7,932	7,509	8,637	7,873	-764
Other.....	20,648	20,680	19,828	20,660	832
Capital goods, except automotive	129,474	133,053	137,656	139,854	2,198
Electric generating machinery, apparatus, and parts.....	14,854	15,201	16,081	16,530	449
Oil drilling, mining, and construction machinery.....	5,731	5,933	6,848	7,371	523
Industrial engines, pumps, and compressors.....	5,537	5,669	5,782	6,304	522
Industrial, agricultural, and service machinery, n.e.c.....	30,983	31,827	32,636	33,644	1,008
Computers, peripherals, and parts.....	30,452	30,354	31,631	31,261	-370
Semiconductors.....	10,094	10,312	11,050	9,858	-1,192
Telecommunications equipment.....	12,053	11,645	12,785	13,271	486
Scientific, hospital, and medical equipment.....	9,049	9,100	9,413	9,267	-146
Civilian aircraft, engines, and parts.....	8,305	10,337	9,011	9,617	606
Other.....	2,416	2,675	2,419	2,731	312
Automotive vehicles, parts, and engines	66,326	67,740	73,526	74,661	1,135
Passenger cars.....	32,082	32,785	36,377	36,296	-81
Trucks, buses, and special purpose vehicles.....	5,619	5,076	5,753	5,515	-238
Engines, parts, and accessories.....	28,625	29,880	31,396	32,850	1,454
Consumer goods, except automotive	128,534	130,223	128,055	130,000	1,945
Nondurable goods.....	61,278	60,883	60,174	61,175	1,001
Apparel, footwear, and household goods.....	32,053	30,897	31,549	32,079	530
Medicinal, dental, and pharmaceutical products.....	22,565	23,355	21,977	22,157	180
Other.....	6,659	6,631	6,648	6,939	291
Durable goods.....	67,257	69,341	67,881	68,825	944
Televisions and other video equipment.....	8,053	7,974	8,367	8,546	179
Toys and sporting goods, including bicycles.....	8,910	8,836	9,350	9,152	-198
Household appliances and other household goods.....	32,875	36,176	33,157	33,816	659
Other.....	17,419	16,355	17,007	17,311	304
Other imports and U.S. goods returned	14,803	15,165	16,594	16,687	93

p Preliminary r Revised
n.e.c. Not elsewhere classified
NOTE: The statistics are presented in table 2 after this article and on BEA's Web site.

Imports of goods decreased after increasing for 11 straight quarters. Only two of the six major end-use categories decreased. The decrease was more than accounted for by a decrease in industrial supplies and materials. A smaller decrease occurred in foods, feeds, and beverages.

Foods, feeds, and beverages decreased for a second straight quarter. The second-quarter decrease was more than accounted for by "other" agricultural foods, feeds, and beverages.

Industrial supplies and materials decreased after increasing the previous two quarters. The second-quarter decrease was more than accounted for by petroleum and products, which decreased 7 percent after two straight quarters of increase. Metals and nonmetallic products also contributed to the decrease.

Capital goods rose for the 12th straight quarter. Increases in several commodities, most notably industrial, agricultural, and service machinery, n.e.c. and civilian aircraft, engines, and parts, were partly offset by decreases in semiconductors and in computers, peripherals, and parts.

Automotive vehicles, parts, and engines increased less than in the previous three quarters. The second-quarter increase was more than accounted for by an increase in engines, parts, and accessories.

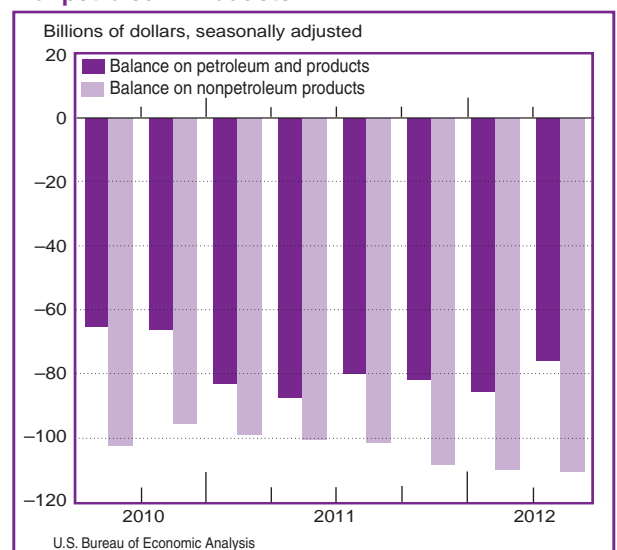
Consumer goods increased after decreasing in the first quarter, as both nondurable and durable goods increased. The largest increase in nondurables goods was in apparel, footwear, and household goods. The increase in durable goods reflected an increase in household appliances and other household goods.

Goods Deficit by Area and Type of Product

The goods deficit decreased \$8.5 billion in the second quarter after increasing \$5.0 billion in the first quarter and \$8.6 billion in the fourth quarter of 2011. The second-quarter decrease was more than accounted for by decreases in the deficits with Latin America and Other Western Hemisphere and Canada. In contrast, the deficit with Asia and Pacific increased; the increase was more than accounted for by an increase in the deficit with China. Deficits with the Middle East and Europe also increased.

Petroleum products. As shown in chart 3, the deficit on petroleum products decreased after smaller increases in the previous two quarters. The second-quarter deficit was 13 percent lower than the recent high in the second quarter of 2011. The second-quarter decrease resulted from a substantial drop in imports and a small increase in exports.

Chart 3. Balance on Total Petroleum and Nonpetroleum Products



U.S. Bureau of Economic Analysis

Current Account—Services

Table E. Services Exports and Imports
[Millions of dollars, seasonally adjusted]

	2011		2012		Change 2012:I- 2012:II
	III	IV	I ^p	II ^p	
Services exports	155,190	151,037	155,493	156,956	1,463
Travel.....	30,194	29,254	30,900	31,264	364
Passenger fares	9,889	9,287	9,734	9,776	42
Other transportation.....	10,956	10,827	10,863	10,931	68
Freight.....	5,537	5,514	5,388	5,492	104
Port services	5,419	5,313	5,475	5,439	-36
Royalties and license fees	31,055	30,033	30,429	30,935	506
Other private services.....	68,123	66,736	68,833	69,476	643
Education.....	5,732	5,815	5,892	5,988	96
Financial services	19,012	17,676	17,712	17,725	13
Insurance services.....	3,895	4,017	3,895	3,943	48
Telecommunications.....	3,306	3,149	3,297	3,324	27
Business, professional, and technical services.....	33,418	33,330	35,336	35,775	439
Other services.....	2,761	2,750	2,700	2,721	21
Transfers under U.S. military agency sales contracts	4,664	4,615	4,406	4,253	-153
U.S. government miscellaneous services	309	284	327	320	-7
Services imports	109,395	108,068	109,559	110,487	928
Travel.....	19,895	19,871	21,228	21,387	159
Passenger fares	7,946	7,923	8,936	8,821	-115
Other transportation.....	13,767	13,769	13,716	13,842	126
Freight.....	10,180	10,034	10,237	10,398	161
Port services	3,587	3,735	3,479	3,444	-35
Royalties and license fees	9,503	9,652	9,859	10,040	181
Other private services.....	49,656	48,576	47,866	48,404	538
Education.....	1,475	1,498	1,525	1,543	18
Financial services	3,906	4,006	3,915	3,973	58
Insurance services.....	14,869	14,094	13,203	13,311	108
Telecommunications.....	1,976	1,870	1,806	1,812	6
Business, professional, and technical services.....	27,229	26,912	27,214	27,561	347
Other services.....	201	196	204	205	1
Direct defense expenditures	7,343	7,052	6,838	6,850	12
U.S. government miscellaneous services	1,284	1,225	1,115	1,143	28

Travel receipts—purchases of goods and services by foreign travelers in the United States—increased for a second straight quarter.

Growth in passenger fare receipts slowed from that in the first quarter.

“Other” transportation receipts increased as a result of increased freight services receipts.

Travel payments—purchases of goods and services by U.S. travelers abroad—increased less than in the first quarter.

Passenger fare payments decreased after a strong increase in the first quarter.

“Other” transportation payments increased after decreasing in the first quarter. The increase was due to higher payments for freight services.

p Preliminary r Revised

NOTE: The statistics are presented in tables 1 and 3 after this article and on BEA's Web site. For additional information on services, including definitions, see Marilyn Ibarra-Caton and Charu Sharma, "U.S. International Services: Cross-Border Trade in 2011 and Services Supplied Through Affiliates in 2010" in this issue of the SURVEY OF CURRENT BUSINESS.

Chart 4. Growth in Services Exports and Imports



Current Account—Income

Table F. Income Receipts and Payments
[Millions of dollars, seasonally adjusted]

	2011		2012		Change 2012:I- 2012:II
	III	IV	I ^p	II ^p	
Income receipts	187,449	186,891	184,708	186,079	1,371
Income on U.S.-owned assets abroad	185,994	185,441	183,230	184,595	1,365
Direct investment receipts	119,106	119,094	116,321	114,293	-2,028
Earnings	117,357	117,304	114,456	112,351	-2,105
Interest	1,748	1,789	1,866	1,942	76
Other private receipts	66,361	65,903	66,146	69,803	3,657
Income on foreign securities	57,039	55,721	56,615	61,114	4,499
Dividends	36,522	35,315	36,670	41,254	4,584
Interest	20,517	20,406	19,945	19,861	-84
Interest on claims reported by banks and brokers	5,643	6,276	5,906	5,207	-699
For own claims	4,966	5,526	5,276	4,665	-611
For customers' claims	677	750	630	543	-87
Interest on claims reported by nonbanking concerns	3,680	3,907	3,625	3,481	-144
U.S. government receipts	527	444	763	499	-264
Compensation of employees	1,455	1,450	1,479	1,484	5
Income payments	128,971	127,022	137,277	130,578	-6,699
Income on foreign-owned assets in the United States	125,508	123,590	133,885	127,173	-6,712
Direct investment payments	38,261	36,552	45,585	37,919	-7,666
Earnings	31,448	30,283	38,556	31,221	-7,335
Interest	6,813	6,268	7,029	6,698	-331
Other private payments	54,157	53,655	55,396	56,528	1,132
Income on U.S. corporate securities	49,082	47,851	49,620	51,088	1,468
Dividends	19,122	18,239	20,551	21,994	1,443
Interest	29,961	29,613	29,069	29,095	26
Interest on liabilities reported by banks and brokers	3,294	3,788	3,742	3,488	-254
For own liabilities	2,109	2,537	2,453	2,298	-155
For customers' liabilities	1,185	1,251	1,288	1,190	-98
Interest on liabilities reported by nonbanking concerns	1,781	2,016	2,035	1,952	-83
U.S. government payments	33,090	33,383	32,904	32,726	-178
Compensation of employees	3,463	3,433	3,392	3,406	14

^p Preliminary ^r Revised

NOTE: The statistics are presented in tables 1, 4 and 7 after this article and on BEA's Web site.

Income receipts on U.S. direct investment abroad were down for the fourth straight quarter, after increasing for 9 straight quarters. Nearly all of the second-quarter decrease reflected lower earnings of foreign affiliates in finance.

“Other” private income receipts rose by the largest amount since the second quarter of 2011. The rise was due to an increase in dividend income on foreign stocks.

U.S. government receipts decreased after increasing in the first quarter.

Income payments on foreign direct investment in the United States decreased. Most of the decrease was attributable to a drop in earnings of U.S. affiliates in manufacturing and in finance.

“Other” private income payments rose for the second consecutive quarter. The second-quarter rise reflected increased average dividend yields and increased foreign holdings of U.S. corporate stocks.

U.S. government payments decreased for a second straight quarter. The second-quarter decrease resulted from decreases in average yields for and holdings of U.S. agency bonds.

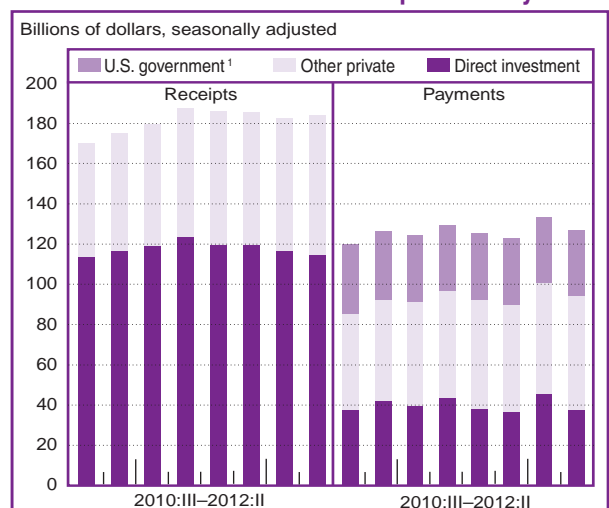
Trends in Income

The surplus on income rose to \$55.5 billion in the second quarter after decreasing in the first quarter. As a percentage of U.S. current-dollar GDP, the surplus rose to 1.4 percent from 1.2 percent in the first quarter.

As shown in chart 5, income receipts increased slightly after decreasing for three straight quarters; the combined effect was a 1.8 percent decline since the peak reached in the second quarter of 2011. The second-quarter increase was more than accounted for by an increase in “other” private receipts that was partly offset by a decrease in direct investment receipts. “Other” private receipts were 8.9 percent higher and direct investment receipts were 7.4 percent lower than in the second quarter of 2011.

Income payments decreased after peaking in the first quarter. The decrease was mostly accounted for by a decrease in direct investment payments that was partly offset by an increase in “other” private payments. Direct investment payments have fluctuated in recent quarters; since the fourth quarter of 2009, they have not moved in the same direction for more than two consecutive quarters.

Chart 5. Investment Income Receipts and Payments



1. U.S. government receipts are relatively small and may not be clearly visible above. See table F for these statistics.
U.S. Bureau of Economic Analysis

Financial Account—U.S.-Owned Assets Abroad

Table G. U.S.-Owned Assets Abroad

[Millions of dollars, seasonally adjusted]

(Increase/financial outflow (-), decrease/financial inflow (+))	2011		2012		Change 2012:I- 2012:II
	III	IV	I ^r	II ^p	
U.S.-owned assets abroad¹	-91,896	-26,231	106,549	206,800	100,251
U.S. official reserve assets	-4,079	-1,912	-1,233	-3,289	-2,056
U.S. government assets, other than official reserve assets.....	-1,137	-100,624	51,076	16,725	-34,351
U.S. private assets.....	-86,679	76,305	56,706	193,364	136,658
Direct investment	-70,323	-111,208	-116,094	-79,229	36,865
Equity	-872	-17,683	-5,703	-13,555	-7,852
Reinvested earnings.....	-83,786	-85,664	-81,587	-84,973	-3,386
Intercompany debt	14,334	-7,861	-28,804	19,299	48,103
Foreign securities.....	-40,110	35,980	3,604	5,537	1,933
Stocks.....	-22,802	8,630	-14,802	-20,974	-6,172
Bonds.....	-17,308	27,350	18,406	26,511	8,105
U.S. claims on unaffiliated foreigners reported by nonbanking concerns	9,326	65,122	-49,183	396	49,579
U.S. claims reported by banks and brokers ...	14,428	86,411	218,379	266,660	48,281
For own accounts.....	-60,657	26,637	129,026	245,655	116,629
For customers' accounts.....	75,085	59,774	89,353	21,005	-68,348

^p Preliminary ^r Revised

¹ Excludes transactions in financial derivatives.

NOTE: Under balance-of-payments conventions, increases in U.S.-owned assets abroad are shown with a negative sign, and decreases are shown with a positive sign. The statistics are presented in tables 1, 7, 8 and 10 after this article and on BEA's Web site.

Developments in the Financial Account

U.S.-owned assets abroad decreased for the second consecutive quarter after increases in the last two quarters of 2011. The second-quarter decrease was the largest since the fourth quarter of 2008. Foreign-owned assets in the United States decreased after increasing for 11 straight quarters (table A).

The decrease in U.S.-owned assets abroad was more than accounted for a sharp decrease in U.S. claims reported by U.S. banks and securities brokers. The decrease in foreign-owned assets in the United States reflected a similar decrease in U.S. liabilities reported by U.S. banks and securities brokers (chart 7). The claims decrease was primarily in interbank deposits at offshore branches; the liabilities decrease was primarily in interbank liabilities of offshore branches. Both claims and liabilities have decreased since the first quarter of 2011. These decreases were partly in response to changes in banking regulations and were mostly offsetting.

A decrease in U.S. government assets other than official reserve assets—reflecting the reversal of central bank liquidity swaps and lower demand for liquidity in U.S. dollars at foreign banks—contributed to the decrease in U.S.-owned assets abroad. U.S. direct investment abroad and an increase in the U.S. reserve position in the International Monetary Fund partly offset the decreases.

Sales of other U.S. securities by private foreigners exceeded purchases—reflecting net sales of U.S. stocks and U.S. corporate and agency bonds—contributed to the decrease in foreign-owned assets in the United States (chart 8). Foreign official net purchases of U.S. Treasury securities and foreign direct investment partly offset the decrease in liabilities reported by banks and brokers and the net sales of U.S. securities by private foreigners.

U.S. official reserve assets rose for the 6th straight quarter. The second-quarter rise was stronger than those of the two previous quarters and was due to an increase in the U.S. reserve position in the International Monetary Fund.

U.S. government assets other than official reserve assets decreased in the second quarter, after a larger decrease in the first. The decreases in both quarters reflected reductions of central bank liquidity swaps between the U.S. Federal Reserve System and foreign central banks.

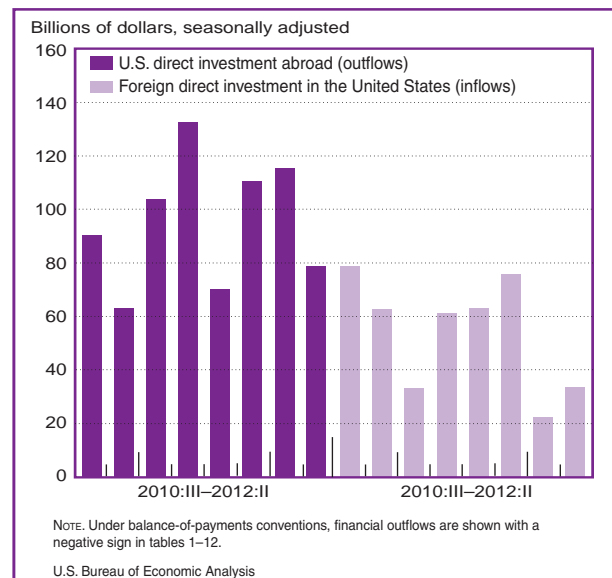
U.S. direct investment abroad was lower than in the previous two quarters. A shift to net inflows of intercompany debt investment was partly offset by increases in equity investment and reinvested earnings.

U.S. sales of foreign securities exceeded U.S. purchases for the third quarter in a row. The second-quarter net sales reflected larger net sales of foreign bonds than net purchases of foreign stocks.

U.S. claims on foreigners reported by nonbanks decreased slightly after increasing in the first quarter. The second-quarter decrease reflected a decrease in claims of financial intermediaries that was mostly offset by increases in U.S. deposits abroad and other short term instruments.

U.S. claims on foreigners reported by U.S. banks and securities brokers—such as U.S. residents' deposits at foreign banks and loans to foreigners—decreased as a result of a decrease in claims for banks' own accounts. The decrease in claims for own accounts was the largest decrease since the fourth quarter of 2008.

Chart 6. Direct Investment Financial Flows



Financial Account—Foreign-Owned Assets in the United States

Table H. Foreign-Owned Assets in the United States

[Millions of dollars, seasonally adjusted]

(Increase/financial inflow (+), decrease/financial outflow (-))	2011		2012		Change 2012:I- 2012:II
	III	IV	I ^r	II ^p	
Foreign-owned assets in the United States¹	266,397	57,067	59,564	-118,727	-178,291
Foreign official assets	19,889	-2,859	69,711	83,010	13,299
U.S. government securities	11,249	-17,417	85,431	70,725	-14,706
U.S. Treasury securities	28,115	-17,573	85,068	84,870	-198
Other	-16,866	156	363	-14,145	-14,508
Other U.S. government liabilities	2,287	1,826	2,833	2,682	-151
U.S. liabilities reported by banks and brokers	5,121	12,215	-19,305	5,982	25,287
Other foreign official assets	1,232	517	752	3,621	2,869
Other foreign assets	246,508	59,926	-10,147	-201,737	-191,590
Direct investment	63,222	76,120	22,202	33,479	11,277
Equity	25,547	29,620	2,019	11,636	9,617
Reinvested earnings	17,235	20,500	25,811	15,826	-9,985
Intercompany debt	20,440	25,999	-5,628	6,018	11,646
U.S. Treasury securities	120,918	82,519	43,834	7,365	-36,469
U.S. securities other than U.S. Treasury securities	-20,396	-35,276	3,654	-43,174	-46,828
Stocks	-28,278	-17,140	18,883	-8,580	-27,463
Corporate bonds	-9,736	-31,254	-14,832	-33,329	-18,497
Federally sponsored agency bonds	17,618	13,118	-397	-1,265	-868
U.S. currency	9,614	18,817	18,057	7,116	-10,941
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns	-19,670	-39,989	24,212	-8,754	-32,966
U.S. liabilities reported by banks and brokers	92,820	-42,265	-122,106	-197,769	-75,663
For own accounts	109,703	-15,288	-115,632	-204,720	-89,088
For customers' accounts	-16,883	-26,977	-6,474	6,951	13,425

^p Preliminary ^r Revised

¹ Excludes transactions in financial derivatives.

NOTE: The statistics are presented in tables 1, 7, 8 and 11 after this article and on BEA's Web site.

Foreign official assets in the United States increased more in the second quarter than in the first. The second-quarter increase was more than accounted for by net purchases of U.S. Treasury securities.

Foreign direct investment in the United States was higher than in the first quarter. A shift to net inflows of intercompany debt investment and an increase in equity investment were partly offset by lower reinvested earnings.

Purchases of U.S. Treasury securities by private foreigners exceeded sales for a fourth straight quarter. Net purchases of these securities fell in each of the last three quarters. The second-quarter slowdown in net purchases resulted from lower net purchases of Treasury bonds.

Sales of other U.S. securities by private foreigners exceeded purchases in the second quarter, after small net purchases in the first quarter. The shift to net sales was due to a shift to net sales of U.S. stocks and an increase in net sales of U.S. corporate and agency bonds.

U.S. liabilities to foreigners reported by nonbanks decreased after increasing in the first quarter. The decrease resulted from decreases in "other" financial liabilities and commercial liabilities.

U.S. liabilities to foreigners reported by U.S. banks and securities brokers—such as foreign residents' deposits at U.S. banks and loans to U.S. residents—decreased more than in the first quarter. The second-quarter decrease was more than accounted for by a decrease in banks' and brokers' liabilities for own accounts.

Chart 7. Changes in U.S. Claims and Liabilities Reported by Banks and Brokers

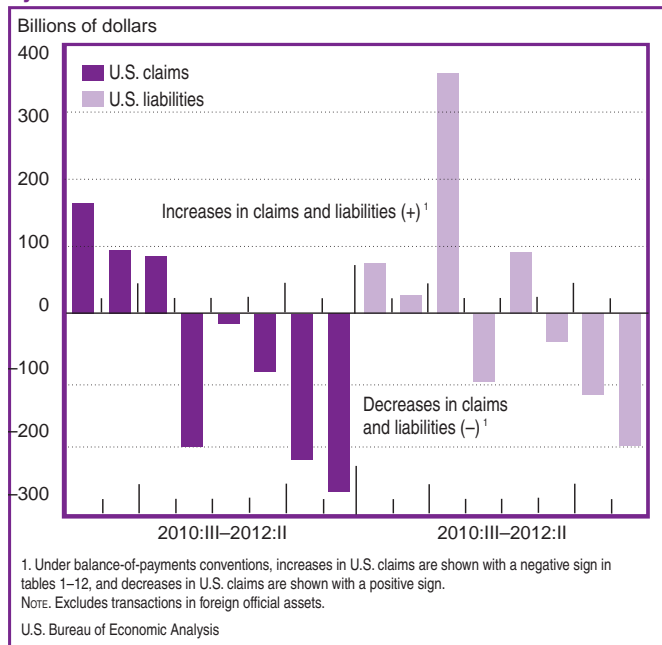


Chart 8. Transactions in U.S. Debt Securities

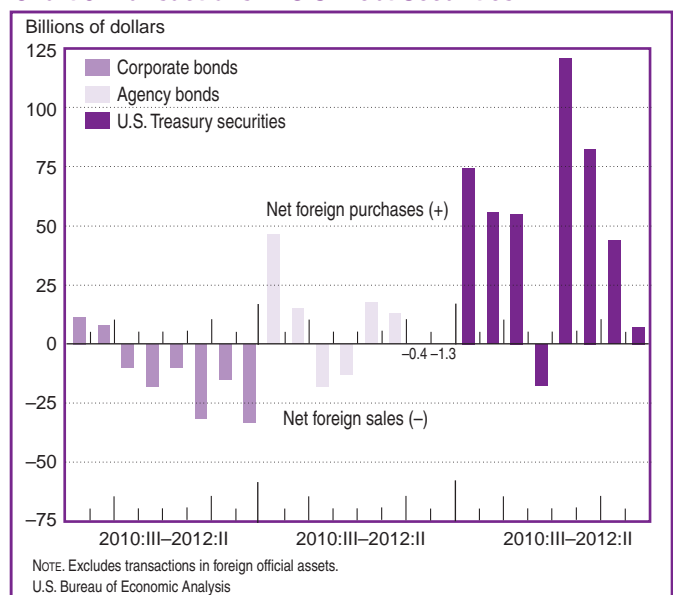


Table 2. U.S. Trade in Goods—Continues

(Millions of dollars)

Line	2011	Not seasonally adjusted						Seasonally adjusted						
		2011				2012		2011				2012		
		I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p	
B Trade in goods, by area and country, balance of payments basis: ⁶—Continues														
IMPORTS														
60 Total, all countries (A–22)	2,235,819	515,612	566,031	580,607	573,569	558,734	585,562	542,276	559,344	562,778	571,421	582,821	579,899	
61 Europe	453,605	104,429	119,053	112,510	117,614	112,101	115,955	109,336	117,931	109,367	116,971	116,614	115,035	
62 European Union.....	373,313	87,333	96,443	92,837	96,700	93,580	96,841	91,350	95,803	90,407	95,753	97,092	96,328	
63 Euro area.....	289,108	67,727	74,515	71,872	74,994	71,916	74,651	70,830	74,095	70,028	74,155	74,625	74,337	
64 Austria.....	9,516	2,122	2,381	2,569	2,444	2,367	2,335	2,216	2,382	2,510	2,409	2,454	2,332	
65 Belgium.....	17,735	4,797	4,574	4,241	4,122	4,052	4,720	5,013	4,520	4,122	4,079	4,204	4,666	
66 Finland.....	4,431	1,111	1,207	1,113	1,000	1,475	1,201	1,163	1,196	1,083	989	1,553	1,194	
67 France.....	40,676	9,490	10,265	9,710	11,211	10,437	10,392	9,905	10,223	9,470	11,078	10,830	10,359	
68 Germany.....	99,425	23,252	24,172	25,214	26,788	25,847	26,352	24,257	24,126	24,601	26,441	26,760	26,322	
69 Greece.....	1,881	378	425	738	339	408	352	400	421	718	342	422	347	
70 Ireland.....	39,523	9,412	10,166	9,580	10,366	8,556	9,125	9,854	10,142	9,328	10,199	8,883	9,105	
71 Italy.....	34,327	7,739	9,135	8,604	8,849	8,372	9,814	8,093	9,081	8,400	8,754	8,668	9,769	
72 Luxembourg.....	475	157	129	100	90	128	113	160	127	98	90	131	113	
73 Netherlands.....	24,044	5,363	7,233	5,726	5,722	6,021	6,046	5,674	7,111	5,546	5,713	6,295	5,962	
74 Norway.....	8,227	1,822	2,274	1,796	2,334	1,899	1,700	1,910	2,199	1,720	2,399	2,017	1,638	
75 Portugal.....	2,584	606	670	627	681	777	498	634	659	607	688	812	493	
76 Russia.....	34,652	7,210	9,531	8,808	9,104	6,687	7,842	7,644	9,195	8,400	9,414	7,133	7,550	
77 Spain.....	11,297	2,494	3,230	2,886	2,687	2,753	2,940	2,619	3,185	2,799	2,694	2,865	2,913	
78 Sweden.....	11,568	2,933	3,242	2,617	2,777	2,719	2,793	3,059	3,217	2,544	2,748	2,822	2,780	
79 Switzerland.....	24,497	5,430	6,681	6,047	6,339	6,895	6,356	5,666	6,676	5,906	6,249	7,123	6,346	
80 Turkey.....	5,215	1,269	1,392	1,280	1,274	1,626	1,648	1,329	1,384	1,246	1,256	1,688	1,641	
81 United Kingdom.....	51,878	11,907	13,306	13,004	13,660	13,629	13,684	12,485	13,133	12,624	13,636	14,198	13,514	
82 Other Europe.....	31,653	6,937	9,039	7,850	7,826	7,452	8,045	7,254	8,955	7,646	7,797	7,756	7,991	
83 Canada	320,538	77,595	80,984	81,177	80,783	83,734	84,094	81,620	79,811	78,334	80,773	87,678	83,043	
84 Latin America and Other Western Hemisphere	442,901	102,959	114,163	113,476	112,303	115,705	116,132	108,454	112,373	109,579	112,495	121,024	114,781	
85 South and Central America.....	423,127	98,398	108,946	108,069	107,714	110,971	111,886	103,639	107,251	104,365	107,872	116,057	110,597	
86 Argentina.....	4,582	1,126	1,071	1,159	1,225	1,109	1,050	1,187	1,057	1,116	1,222	1,155	1,032	
87 Brazil.....	31,549	6,255	8,212	8,119	8,963	8,821	8,261	6,641	8,028	7,844	9,036	9,266	8,112	
88 Chile.....	9,156	2,652	2,396	2,204	1,904	2,538	2,402	2,748	2,388	2,146	1,873	2,633	2,404	
89 Colombia.....	23,324	4,837	5,944	5,878	6,665	6,452	6,500	5,106	5,756	5,598	6,863	6,848	6,283	
90 Mexico.....	267,345	62,891	68,055	67,703	68,695	70,579	72,443	65,970	67,486	65,685	68,205	73,500	72,045	
91 Venezuela.....	43,391	10,392	12,300	11,115	9,585	10,389	9,011	11,184	11,715	10,470	10,022	11,082	8,642	
92 Other.....	43,780	10,245	10,969	11,890	10,676	11,083	12,221	10,803	10,821	11,505	10,651	11,573	12,079	
93 Other Western Hemisphere.....	19,774	4,561	5,216	5,407	4,589	4,734	4,246	4,815	5,123	5,214	4,623	4,967	4,185	
94 Asia and Pacific	818,921	185,293	199,518	218,861	215,249	202,330	216,305	194,274	198,948	213,643	212,057	209,997	215,944	
95 Australia.....	10,437	2,171	2,650	2,836	2,780	2,307	2,539	2,262	2,649	2,764	2,762	2,394	2,528	
96 China.....	400,642	86,508	97,074	109,296	107,763	94,271	104,182	90,904	96,904	106,766	106,068	97,818	104,058	
97 Hong Kong.....	4,891	1,098	1,348	1,167	1,278	1,280	1,411	1,150	1,340	1,142	1,260	1,338	1,403	
98 India.....	36,338	7,955	10,066	9,639	8,678	9,532	10,415	8,333	10,001	9,412	8,592	9,919	10,365	
99 Indonesia.....	19,147	4,769	4,823	4,914	4,641	4,568	4,429	4,987	4,801	4,789	4,570	4,742	4,426	
100 Japan.....	131,836	32,951	27,313	34,276	37,296	38,178	36,813	34,444	27,230	33,413	36,749	39,615	36,772	
101 Korea, Republic of.....	57,454	12,997	15,495	14,669	14,293	13,926	15,897	13,612	15,409	14,317	14,117	14,467	15,841	
102 Malaysia.....	25,902	6,238	6,515	6,577	6,572	6,292	6,319	6,515	6,501	6,417	6,470	6,527	6,310	
103 Philippines.....	9,342	2,199	2,402	2,398	2,343	2,424	2,442	2,295	2,395	2,342	2,309	2,514	2,438	
104 Singapore.....	20,081	4,756	5,031	5,238	5,055	5,239	5,138	4,991	4,999	5,099	4,991	5,430	5,123	
105 Taiwan.....	41,526	9,376	11,243	10,908	9,998	8,870	10,234	9,828	11,214	10,654	9,830	9,200	10,225	
106 Thailand.....	24,916	5,926	6,320	6,890	5,780	6,086	6,814	6,195	6,304	6,725	5,692	6,316	6,799	
107 Other.....	36,410	8,348	9,237	10,053	8,771	9,357	9,673	8,758	9,201	9,804	8,647	9,718	9,657	
108 Middle East	106,531	21,725	27,422	30,073	27,311	27,874	34,059	23,251	26,437	28,676	28,167	29,520	32,795	
109 Israel.....	23,156	5,509	6,391	5,676	5,580	5,107	5,898	5,764	6,359	5,535	5,498	5,298	5,860	
110 Saudi Arabia.....	47,564	9,688	11,487	13,610	12,779	14,126	16,137	10,476	10,893	12,869	13,326	15,086	15,419	
111 Other.....	35,811	6,528	9,544	10,787	8,952	8,641	12,024	7,012	9,184	10,272	9,343	9,136	11,515	
112 Africa	93,323	23,611	24,892	24,510	20,309	16,991	19,017	25,341	23,844	23,179	20,958	17,989	18,301	
113 Algeria.....	14,629	4,350	4,357	3,261	2,661	3,054	2,777	4,659	4,147	3,054	2,769	3,240	2,652	
114 Nigeria.....	33,908	8,988	9,086	8,979	6,855	4,235	5,755	9,720	8,624	8,403	7,162	4,520	5,497	
115 South Africa.....	9,539	2,147	2,487	2,471	2,434	2,100	2,192	2,241	2,484	2,417	2,396	2,169	2,188	
116 Other.....	35,247	8,125	8,963	9,800	8,359	7,602	8,293	8,721	8,589	9,306	8,631	8,061	7,964	
117 International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0	
118 Memorandum:														
118 Members of OPEC.....	193,947	44,375	51,347	52,733	45,493	44,906	51,650	47,887	48,859	49,723	47,478	47,823	49,382	

See the footnotes on pages 92–93.

Table 2. U.S. Trade in Goods—Continues

(Millions of dollars)

Line	2011	Not seasonally adjusted						Seasonally adjusted						
		2011				2012		2011				2012		
		I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p	
B Trade in goods, by area and country, balance of payments basis: ⁶—Continues														
BALANCE (EXCESS OF EXPORTS +)														
119	Total, all countries	-738,413	-159,451	-190,477	-202,153	-186,332	-173,012	-189,344	-181,358	-187,184	-180,617	-189,254	-194,298	-185,790
120	Europe	-118,212	-23,876	-33,643	-28,473	-32,220	-24,419	-29,378	-27,429	-33,554	-24,979	-32,251	-27,916	-29,412
121	European Union	-100,146	-21,737	-26,212	-24,637	-27,560	-23,778	-27,171	-24,585	-26,464	-21,950	-27,147	-26,519	-27,487
122	Euro area	-90,860	-19,867	-23,957	-22,757	-24,280	-22,234	-23,271	-22,114	-24,170	-20,727	-23,850	-24,373	-23,565
123	Austria	-6,604	-1,559	-1,617	-2,043	-1,385	-1,765	-1,234	-1,638	-1,631	-1,981	-1,354	-1,842	-1,251
124	Belgium	12,184	2,303	2,946	3,275	3,660	3,505	2,898	2,223	2,896	3,418	3,648	3,436	2,852
125	Finland	-1,215	-464	-376	-189	-187	-763	-509	-506	-376	-154	-180	-833	-511
126	France	-12,186	-2,396	-2,710	-2,831	-4,250	-2,777	-2,071	-2,660	-2,774	-2,587	-4,165	-3,074	-2,161
127	Germany	-49,799	-11,201	-11,539	-13,162	-13,897	-13,202	-13,555	-11,977	-11,657	-12,518	-13,647	-13,987	-12,674
128	Greece	-485	-57	-86	-333	-9	-126	-18	-72	-87	-312	-13	-139	-18
129	Ireland	-31,777	-7,084	-8,439	-7,772	-8,482	-6,461	-7,190	-7,484	-8,442	-7,519	-8,332	-6,768	-7,190
130	Italy	-18,081	-3,773	-4,695	-4,763	-4,850	-4,038	-5,483	-4,061	-4,693	-4,533	-4,794	-4,280	-5,483
131	Luxembourg	1,121	210	142	218	551	445	338	216	140	222	543	436	329
132	Netherlands	18,588	4,423	3,824	5,242	5,098	3,938	4,502	4,264	3,823	5,478	5,022	3,803	4,471
133	Norway	-4,325	-709	-1,258	-932	-1,426	-873	-834	-783	-1,195	-851	-1,495	-977	-785
134	Portugal	-1,185	-215	-281	-335	-355	-475	-174	-240	-272	-308	-365	-510	-170
135	Russia	-26,268	-5,550	-7,311	-6,612	-6,796	-4,243	-5,119	-5,968	-6,989	-6,163	-7,149	-4,680	-4,813
136	Spain	-392	357	-638	-10	-101	-393	-319	254	-609	106	-143	-473	-301
137	Sweden	-6,097	-1,601	-1,715	-1,384	-1,397	-1,338	-1,433	-1,700	-1,711	-1,307	-1,379	-1,427	-1,435
138	Switzerland	495	413	-927	550	459	820	762	261	-989	698	525	711	665
139	Turkey	10,322	2,857	2,591	2,533	2,341	1,902	2,299	2,819	2,586	2,598	2,319	1,856	2,304
140	United Kingdom	5,158	1,493	1,536	1,726	403	1,873	252	1,145	1,510	2,162	342	1,527	250
141	Other Europe	-7,667	-1,324	-3,090	-1,654	-1,599	-447	-2,490	-1,524	-3,084	-1,426	-1,633	-694	-2,491
142	Canada	-38,261	-10,463	-8,115	-9,671	-10,011	-11,751	-7,622	-13,544	-7,657	-6,198	-10,863	-15,102	-7,018
143	Latin America and Other Western Hemisphere	-74,486	-17,705	-22,493	-18,574	-15,713	-19,279	-16,040	-21,975	-21,605	-13,789	-17,116	-23,739	-15,269
144	South and Central America	-77,796	-19,267	-22,815	-18,606	-17,108	-20,184	-17,757	-23,347	-21,979	-14,115	-18,354	-24,416	-17,062
145	Argentina	5,345	889	1,452	1,602	1,402	1,002	1,995	875	1,428	1,653	1,389	1,005	1,972
146	Brazil	11,272	3,405	2,332	3,605	1,930	1,335	2,413	3,211	2,372	3,903	1,787	997	2,419
147	Chile	7,113	820	1,903	1,931	2,459	1,956	2,428	776	1,857	2,020	2,459	1,920	2,369
148	Colombia	-8,780	-1,279	-2,410	-2,286	-2,805	-2,724	-2,513	-1,505	-2,259	-1,980	-3,036	-3,086	-2,329
149	Mexico	-68,634	-16,607	-18,503	-16,798	-16,725	-17,365	-18,951	-19,041	-18,394	-14,260	-16,939	-19,809	-18,799
150	Venezuela	-31,053	-7,933	-9,156	-7,813	-6,152	-6,670	-4,725	-8,688	-8,600	-7,130	-6,636	-7,337	-4,367
151	Other	6,942	1,437	1,567	1,154	2,784	2,282	1,595	1,025	1,616	1,678	2,622	1,893	1,674
152	Other Western Hemisphere	3,310	1,562	321	32	1,394	905	1,717	1,373	374	326	1,238	676	1,793
153	Asia and Pacific	-400,805	-84,615	-97,341	-114,070	-104,780	-96,953	-108,773	-92,559	-97,350	-107,329	-103,567	-104,401	-108,469
154	Australia	17,025	3,611	3,761	4,364	5,289	5,159	5,127	3,644	3,676	4,483	5,222	5,143	5,053
155	China	-295,378	-60,280	-73,172	-83,985	-77,941	-67,003	-77,995	-64,459	-73,051	-80,991	-76,877	-70,718	-77,783
156	Hong Kong	32,796	7,558	7,170	9,153	8,914	8,396	8,875	7,655	7,097	9,265	8,778	8,422	8,818
157	India	-14,722	-3,394	-4,078	-4,223	-3,027	-4,640	-4,994	-3,691	-4,094	-3,963	-2,974	-4,965	-5,007
158	Indonesia	-11,741	-2,949	-2,925	-3,109	-2,757	-2,635	-2,255	-3,200	-2,884	-2,913	-2,744	-2,834	-2,216
159	Japan	-64,632	-16,415	-10,739	-17,683	-19,795	-20,465	-19,045	-17,828	-10,655	-16,476	-19,673	-21,888	-18,866
160	Korea, Republic of	-12,304	-2,420	-3,639	-3,339	-2,907	-1,967	-4,598	-2,974	-3,617	-2,801	-2,913	-2,469	-4,534
161	Malaysia	-11,644	-2,445	-2,738	-3,207	-3,254	-3,348	-2,872	-2,657	-2,769	-3,021	-3,197	-3,551	-2,893
162	Philippines	-1,585	-292	-407	-492	-394	-569	-341	-386	-401	-378	-421	-674	-307
163	Singapore	11,292	2,401	2,873	3,313	2,704	2,178	2,880	2,333	2,782	3,469	2,708	2,062	2,788
164	Taiwan	-14,413	-2,310	-4,251	-4,304	-3,547	-2,587	-3,526	-2,682	-4,267	-3,974	-3,490	-2,908	-3,544
165	Thailand	-13,997	-3,006	-3,698	-3,987	-3,306	-3,645	-3,995	-3,238	-3,706	-3,792	-3,261	-3,850	-3,990
166	Other	-21,503	-4,675	-5,498	-6,571	-4,758	-5,826	-6,032	-5,076	-5,463	-6,237	-4,727	-6,170	-5,989
167	Middle East	-47,134	-7,752	-12,819	-15,391	-11,172	-11,672	-17,258	-9,102	-11,977	-13,843	-12,212	-13,191	-16,126
168	Israel	-8,960	-1,938	-2,490	-2,139	-2,393	-1,476	-2,026	-2,140	-2,513	-1,969	-2,337	-1,611	-2,033
169	Saudi Arabia	-33,551	-6,514	-8,137	-10,279	-8,622	-9,626	-11,831	-7,278	-7,568	-9,495	-9,211	-10,544	-11,148
170	Other	-4,623	700	-2,193	-2,973	-157	-570	-3,402	317	-1,897	-2,379	-664	-1,036	-2,944
171	Africa	-59,514	-15,040	-16,065	-15,973	-12,436	-8,938	-10,272	-16,750	-15,041	-14,479	-13,245	-9,949	-9,495
172	Algeria	-13,044	-4,028	-3,846	-2,776	-2,394	-2,752	-2,316	-4,339	-3,637	-2,567	-2,502	-2,938	-2,186
173	Nigeria	-28,984	-7,826	-7,787	-7,737	-5,635	-3,191	-4,333	-8,568	-7,318	-7,127	-5,971	-3,485	-4,067
174	South Africa	-2,280	-69	-750	-727	-734	-274	-329	-112	-774	-671	-722	-325	-343
175	Other	-15,207	-3,117	-3,683	-4,734	-3,673	-2,722	-3,293	-3,730	-3,312	-4,114	-4,050	-3,200	-2,898
176	International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0
Memorandum:														
177	Members of OPEC	-128,577	-29,791	-35,416	-36,283	-27,088	-26,739	-31,860	-33,139	-33,056	-33,078	-29,304	-29,573	-29,683

See the footnotes on pages 92-93.

Table 3. Private Services Transactions

(Millions of dollars)

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p
1	Exports of private services	586,839	140,041	144,187	156,346	146,265	148,140	149,718	143,455	147,028	150,217	146,137	150,759	152,382
2	Travel (table 1, line 6)	116,115	23,656	30,033	35,289	27,137	27,179	32,301	27,407	29,260	30,194	29,254	30,900	31,264
3	Passenger fares (table 1, line 7)	36,631	7,870	8,778	10,843	9,139	9,204	9,577	8,374	9,080	9,889	9,287	9,734	9,776
4	Other transportation (table 1, line 8)	43,064	10,308	10,821	11,025	10,910	10,699	11,044	10,520	10,760	10,956	10,827	10,863	10,931
5	Freight	21,730	5,062	5,517	5,572	5,579	5,276	5,613	5,225	5,453	5,537	5,514	5,388	5,492
6	Port services	21,334	5,246	5,304	5,453	5,331	5,423	5,431	5,295	5,307	5,419	5,313	5,475	5,439
7	Royalties and license fees (table 1, line 9)	120,836	28,719	30,410	30,207	31,500	29,675	30,991	29,405	30,343	31,055	30,033	30,429	30,935
	By type: ¹													
8	Industrial processes ²	43,952	10,977	10,730	11,069	11,175	11,026	11,393	10,977	10,730	11,069	11,175	11,026	11,393
9	Other ³	76,884	17,742	19,680	19,137	20,325	18,649	19,598	18,427	19,613	19,986	18,858	19,403	19,542
	By affiliation:													
10	U.S. parents' receipts from their foreign affiliates	73,091	17,127	18,725	18,553	18,687	17,253	17,825	17,518	18,805	18,544	18,224	17,654	17,899
11	U.S. affiliates' receipts from their foreign parent groups	3,988	1,008	875	908	1,196	1,300	1,362	1,008	875	908	1,196	1,300	1,362
12	U.S. receipts from unaffiliated foreigners	43,757	10,584	10,809	10,746	11,617	11,122	11,804	10,878	10,662	11,603	10,614	11,475	11,674
13	Other private services (table 1, line 10)	270,193	69,487	64,145	68,982	67,578	71,382	65,805	67,749	67,585	68,123	66,736	68,833	69,476
	By type: ¹													
14	Education	22,726	9,345	2,756	6,388	4,236	9,930	2,927	5,543	5,636	5,732	5,815	5,892	5,988
15	Financial services	74,055	18,490	18,877	19,012	17,676	17,712	17,725	18,490	18,877	19,012	17,676	17,712	17,725
16	Insurance services	15,477	3,795	3,771	3,895	4,017	3,895	3,943	3,795	3,771	3,895	4,017	3,895	3,943
17	Telecommunications	12,650	3,057	3,138	3,306	3,149	3,297	3,324	3,057	3,138	3,306	3,149	3,297	3,324
18	Business, professional, and technical services	134,416	32,142	32,903	33,620	35,751	33,848	35,165	34,206	33,462	33,418	33,330	35,336	35,775
19	Other services ⁴	10,870	2,658	2,701	2,761	2,750	2,700	2,721	2,658	2,701	2,761	2,750	2,700	2,721
	By affiliation:													
20	U.S. parents' receipts from their foreign affiliates	58,902	14,117	14,634	14,260	15,890	14,962	15,608	14,603	14,754	14,553	14,992	15,450	15,718
21	U.S. affiliates' receipts from their foreign parent groups	29,521	7,129	7,231	7,475	7,687	7,128	7,204	7,458	7,481	7,518	7,064	7,455	7,531
22	U.S. receipts from unaffiliated foreigners	181,770	48,241	42,281	47,247	44,002	49,292	42,993	45,688	45,350	46,052	44,680	45,928	46,227
23	Imports of private services	393,065	89,942	100,367	104,120	98,635	96,027	105,608	94,984	97,522	100,767	99,791	101,605	102,494
24	Travel (table 1, line 23)	78,651	16,469	22,193	22,808	17,181	18,430	24,034	19,257	19,628	19,895	19,871	21,228	21,387
25	Passenger fares (table 1, line 24)	31,109	7,204	8,241	8,229	7,435	8,263	9,446	7,542	7,698	7,946	7,923	8,936	8,821
26	Other transportation (table 1, line 25)	54,711	13,110	13,634	14,148	13,819	13,337	13,837	13,439	13,736	13,767	13,769	13,716	13,842
27	Freight	40,337	9,676	10,089	10,445	10,127	9,952	10,371	9,909	10,214	10,180	10,034	10,237	10,398
28	Port services	14,374	3,434	3,545	3,703	3,692	3,385	3,466	3,530	3,522	3,587	3,735	3,479	3,444
29	Royalties and license fees (table 1, line 26)	36,620	8,941	8,451	9,274	9,955	9,856	9,955	8,921	8,543	9,503	9,652	9,859	10,040
	By type: ¹													
30	Industrial processes ²	22,633	5,211	5,166	5,958	6,298	6,134	6,402	5,232	5,175	6,073	6,153	6,178	6,404
31	Other ³	13,987	3,729	3,285	3,316	3,657	3,722	3,553	3,689	3,369	3,430	3,499	3,682	3,636
	By affiliation:													
32	U.S. parents' payments to their foreign affiliates	6,962	1,543	1,625	1,875	1,919	1,867	1,945	1,543	1,625	1,875	1,919	1,867	1,945
33	U.S. affiliates' payments to their foreign parent groups	19,253	5,032	4,398	4,596	5,227	5,220	5,287	5,088	4,437	4,834	4,894	5,294	5,327
34	U.S. payments to unaffiliated foreigners	10,405	2,365	2,428	2,803	2,809	2,769	2,722	2,290	2,482	2,794	2,840	2,698	2,767
35	Other private services (table 1, line 27)	191,973	44,219	47,848	49,661	50,246	46,140	48,336	45,825	47,916	49,656	48,576	47,866	48,404
	By type: ¹													
36	Education	5,888	1,113	1,495	1,980	1,300	1,171	1,576	1,451	1,463	1,475	1,498	1,525	1,543
37	Financial services	16,207	4,083	4,212	3,906	4,006	3,915	3,973	4,083	4,212	3,906	4,006	3,915	3,973
38	Insurance services	56,619	13,495	14,161	14,869	14,094	13,203	13,311	13,495	14,161	14,869	14,094	13,203	13,311
39	Telecommunications	7,690	1,973	1,871	1,976	1,870	1,806	1,812	1,973	1,871	1,976	1,870	1,806	1,812
40	Business, professional, and technical services	104,773	23,355	25,909	26,729	28,780	25,843	27,461	24,623	26,009	27,229	26,912	27,214	27,561
41	Other services ⁴	797	199	201	201	196	204	205	199	201	201	196	204	205
	By affiliation:													
42	U.S. parents' payments to their foreign affiliates	57,245	12,590	13,993	14,874	15,789	13,842	15,217	13,495	13,874	15,063	14,814	14,807	15,091
43	U.S. affiliates' payments to their foreign parent groups	24,910	5,564	6,149	6,184	7,013	6,528	6,629	5,774	6,344	6,301	6,491	6,779	6,828
44	U.S. payments to unaffiliated foreigners	109,818	26,065	27,707	28,603	27,443	25,771	26,490	26,556	27,698	28,292	27,271	26,280	26,485
	Supplemental detail on insurance transactions:													
45	Premiums received ⁵	26,571	6,577	6,438	6,662	6,895	6,754	6,879	6,577	6,438	6,662	6,895	6,754	6,879
46	Actual losses paid	22,043	8,870	4,427	4,401	4,345	4,268	4,182	8,870	4,427	4,401	4,345	4,268	4,182
47	Premiums paid ⁵	92,552	21,284	22,845	24,854	23,568	22,288	22,844	21,284	22,845	24,854	23,568	22,288	22,844
48	Actual losses recovered	60,443	14,462	15,095	15,459	15,427	15,042	14,369	14,462	15,095	15,459	15,427	15,042	14,369
	Memoranda:													
49	Balance on goods (table 1, line 72)	-738,413	-159,451	-190,477	-202,153	-186,332	-173,012	-189,344	-181,358	-187,184	-180,617	-189,254	-194,298	-185,790
50	Balance on private services (line 1 minus line 23)	193,774	50,098	43,820	52,226	47,629	52,113	44,110	48,471	49,506	49,450	46,346	49,154	49,889
51	Balance on goods and private services (lines 49 and 50)	-544,639	-109,353	-146,657	-149,927	-138,703	-120,899	-145,234	-132,887	-137,678	-131,167	-142,908	-145,144	-135,901

See the footnotes on pages 92-93.

Table 4. Investment Income

[Millions of dollars]

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p
1	Income receipts on U.S.-owned assets abroad (table 1, line 13)	738,810	178,425	191,461	187,182	181,742	182,429	187,741	179,328	188,047	185,994	185,441	183,230	184,595
2	Direct investment receipts (table 1, line 14)	480,238	117,784	126,836	120,297	115,321	115,660	117,439	118,621	123,417	119,106	119,094	116,321	114,293
3	Earnings	473,283	116,131	125,071	118,549	113,532	113,794	115,497	116,969	121,652	117,357	117,304	114,456	112,351
4	Interest	6,955	1,652	1,765	1,748	1,789	1,866	1,942	1,652	1,765	1,748	1,789	1,866	1,942
5	Other private receipts (table 1, line 15)	256,649	60,262	64,123	66,361	65,903	66,146	69,803	60,262	64,123	66,361	65,903	66,146	69,803
6	Income on foreign securities	217,968	50,866	54,343	57,039	55,721	56,615	61,114	50,866	54,343	57,039	55,721	56,615	61,114
7	Dividends	137,315	31,141	34,338	36,522	35,315	36,670	41,254	31,141	34,338	36,522	35,315	36,670	41,254
8	Interest	80,653	19,725	20,005	20,517	20,406	19,945	19,861	19,725	20,005	20,517	20,406	19,945	19,861
9	Interest on claims reported by banks and securities brokers ¹	23,922	5,881	6,123	5,643	6,276	5,906	5,207	5,881	6,123	5,643	6,276	5,906	5,207
10	For own claims	20,941	5,038	5,411	4,966	5,526	5,276	4,665	5,038	5,411	4,966	5,526	5,276	4,665
11	For customers' claims	2,981	843	712	677	750	630	543	843	712	677	750	630	543
12	Interest on claims reported by nonbanking concerns	14,760	3,515	3,658	3,680	3,907	3,625	3,481	3,515	3,658	3,680	3,907	3,625	3,481
13	U.S. government receipts (table 1, line 16) ²	1,923	379	502	524	518	624	499	445	506	527	444	763	499
14	Income payments on foreign-owned assets in the United States (table 1, line 30)	503,796	122,119	131,175	127,193	123,310	130,262	128,398	124,863	129,835	125,508	123,590	133,885	127,173
15	Direct investment payments (table 1, line 31)	158,559	37,147	45,195	39,946	36,272	41,962	39,144	39,891	43,855	38,261	36,552	45,585	37,919
16	Earnings	132,889	31,715	38,625	33,092	29,457	35,678	32,479	33,922	37,236	31,448	30,283	38,556	31,221
17	Interest	25,670	5,432	6,569	6,854	6,815	6,284	6,665	5,970	6,619	6,813	6,268	7,029	6,698
18	Other private payments (table 1, line 32)	212,506	51,501	53,193	54,157	53,655	55,396	56,528	51,501	53,193	54,157	53,655	55,396	56,528
19	Income on U.S. corporate securities	191,403	46,501	47,969	49,082	47,851	49,620	51,088	46,501	47,969	49,082	47,851	49,620	51,088
20	Dividends	73,272	17,615	18,297	19,122	18,239	20,551	21,994	17,615	18,297	19,122	18,239	20,551	21,994
21	Interest	118,131	28,886	29,672	29,961	29,613	29,069	29,095	28,886	29,672	29,961	29,613	29,069	29,095
22	Interest on liabilities reported by banks and securities brokers ³	13,845	3,343	3,421	3,294	3,788	3,742	3,488	3,343	3,421	3,294	3,788	3,742	3,488
23	For own liabilities	8,873	2,111	2,116	2,109	2,537	2,453	2,298	2,111	2,116	2,109	2,537	2,453	2,298
24	For customers' liabilities	4,973	1,232	1,305	1,185	1,251	1,288	1,190	1,232	1,305	1,185	1,251	1,288	1,190
25	Interest on liabilities reported by nonbanking concerns	7,258	1,657	1,804	1,781	2,016	2,035	1,952	1,657	1,804	1,781	2,016	2,035	1,952
26	U.S. government payments (table 1, line 33) ⁴	132,731	33,471	32,787	33,090	33,383	32,904	32,726	33,471	32,787	33,090	33,383	32,904	32,726
27	Memorandum:													
	Balance on investment income (line 1 minus line 14)	235,013	56,306	60,286	59,989	58,432	52,167	59,343	54,465	58,212	60,486	61,851	49,345	57,422

See the footnotes on pages 92-93.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2011	Not seasonally adjusted						Amounts outstanding June 30, 2012
			2011				2012		
			I	II	III	IV	I ^r	II ^p	
A1	U.S. official reserve assets, net (table 1, line 41)	-15,877	-3,619	-6,267	-4,079	-1,912	-1,233	-3,289	556,620
2	Gold (table 1, line 42)	0	0	0	0	0	0	0	418,006
3	Special drawing rights (table 1, line 43)	1,752	1,961	-159	-27	-23	-11	-10	54,341
4	Reserve position in the International Monetary Fund (table 1, line 44)	-18,079	-6,428	-5,974	-3,909	-1,768	-1,078	-3,179	33,930
5	Foreign currencies (table 1, line 45)	450	848	-134	-143	-121	-144	-100	50,343
B1	Foreign official assets in the United States, net (table 1, line 56)	211,826	72,974	121,822	19,889	-2,859	69,711	83,010	5,446,436
	By instrument:								
2	U.S. Treasury securities (table 1, line 58)	171,179	56,274	104,363	28,115	-17,573	85,068	84,870	3,820,294
3	Bills and certificates	-103,432	-44,574	-5,335	-25,726	-27,797	-724	7,606	366,603
4	Bonds and notes, marketable	274,493	100,820	109,668	53,811	10,194	85,762	77,233	3,452,104
5	Bonds and notes, nonmarketable	118	28	30	30	30	30	31	1,587
6	Other U.S. government securities (table 1, line 59)	-12,444	11,445	-7,179	-16,866	156	363	-14,145	609,996
7	Other U.S. government liabilities (table 1, line 60)	9,063	2,714	2,236	2,287	1,826	2,833	2,682	124,248
8	U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61)	30,010	-3,090	15,764	5,121	12,215	-19,305	5,982	196,406
9	Liabilities for own accounts ¹	42,762	628	12,578	8,708	20,848	-19,636	9,591	185,597
10	Repurchase agreements	41,101	7,350	4,198	12,123	17,430	-3,161	892	127,866
11	Deposits and brokerage balances ²	5,151	-1,073	7,768	-4,856	3,312	-10,349	6,565	51,909
12	Other liabilities	-3,490	-5,649	612	1,441	106	-6,126	2,134	5,822
13	Liabilities for customers' accounts ¹	-12,752	-3,718	3,186	-3,587	-8,633	331	-3,609	10,809
14	Negotiable certificates of deposit and other short-term instruments	-12,751	-3,718	3,187	-3,587	-8,633	331	-3,609	10,776
15	Other liabilities	-1	(^r)	-1	(^r)	(^r)	(^r)	(^r)	33
16	Other foreign official assets (table 1, line 62)	14,018	5,631	6,638	1,232	517	752	3,621	695,492
	By area:								
17	Europe	38,811	23,443	21,041	37,333	-43,006	10,712	33,045	788,398
18	Canada	3,872	-212	3,777	-2,001	2,308	-535	-695	25,243
19	Latin America and Caribbean	49,694	26,680	18,074	-810	5,750	7,983	24,414	458,633
20	Asia	127,278	29,076	72,931	-12,181	37,452	53,413	22,047	4,037,369
21	Africa	-11,843	-2,296	1,148	-7,060	-3,635	-3,308	3,131	44,750
22	Other	4,014	-3,717	4,851	4,608	-1,728	1,446	1,068	92,043

See the footnotes on pages 92-93.

Table 6. Selected U.S. Government Transactions
[Millions of dollars]

Line		Not seasonally adjusted						
		2011	2011				2012	
			I	II	III	IV	I ^r	II ^p
A1	U.S. government grants and transactions increasing government assets, total	155,507	12,321	16,931	13,426	112,830	-38,814	-4,439
	By category							
2	Grants, net	48,508	11,165	14,315	11,476	11,552	11,911	11,657
3	U.S. government current grants, net (table 1, line 36, with sign reversed).....	47,350	11,136	13,486	11,176	11,551	11,910	11,657
4	Financing military purchases ¹	17,043	3,835	6,302	3,166	3,741	5,304	4,266
5	Other grants.....	30,307	7,302	7,184	8,010	7,811	6,605	7,392
6	Cash contributions received from coalition partners for Persian Gulf operations							
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	1,158	29	829	300	1	1	0
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	7,307	1,307	2,337	1,396	2,267	2,631	2,393
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	2,565	569	1,460	426	109	364	1,753
10	Credits repayable in U.S. dollars.....	4,742	738	877	970	2,158	2,267	640
11	Credits repayable in other than U.S. dollars.....	0	0	0	0	0	0	0
12	Other long-term assets	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	99,692	-150	279	553	99,010	-53,356	-18,489
14	Foreign currency holdings (excluding administrative cash holdings), net	0	0	0	0	0	0	0
	Receipts from:							
15	Sales of agricultural commodities.....	0	0	0	0	0	0	0
16	Interest.....	0	0	0	0	0	0	0
17	Repayments of principal	0	0	0	0	0	0	0
18	Reverse grants.....	0	0	0	0	0	0	0
19	Other sources	0	0	0	0	0	0	0
	Less currencies disbursed for:							
20	Grants and credits in the recipient's currency.....	0	0	0	0	0	0	0
21	Other grants and credits	0	0	0	0	0	0	0
22	Other U.S. government expenditures.....	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net	-113	-112	-12	7	4	2	2
24	Other assets held under Commodity Credit Corporation Charter Act, net.....	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net ²	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net ³	99,806	-39	291	546	99,007	-53,358	-18,491
	By program							
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	2,565	569	1,460	426	109	364	1,753
28	Under Agricultural Trade Development and Assistance Act and related programs.....	1,785	452	444	444	445	443	445
29	Under Foreign Assistance Act and related programs	44,105	10,363	12,642	10,445	10,655	11,122	10,490
30	Under Export-Import Bank Act.....	4,733	418	1,612	704	1,998	2,193	507
31	Under Commodity Credit Corporation Charter Act	63	50	1	8	4	2	2
32	Under other grant and credit programs.....	2,451	508	480	852	612	420	855
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net ³	99,806	-39	291	546	99,007	-53,358	-18,491
	By disposition³							
36	Estimated transactions involving no direct dollar outflow from the United States	39,588	8,587	12,036	8,695	10,270	11,313	8,804
37	Expenditures on U.S. goods	10,582	1,708	3,370	2,104	3,400	3,303	3,074
38	Expenditures on U.S. services ⁴	11,865	2,860	2,837	3,050	3,118	2,697	2,754
39	Financing of military sales contracts by U.S. government ⁵ (line C6)	15,740	3,834	5,003	3,161	3,741	5,303	2,966
40	By long-term credits.....	0	0	0	0	0	0	0
41	By short-term credits ¹	0	0	0	0	0	0	0
42	By grants ¹	15,740	3,834	5,003	3,161	3,741	5,303	2,966
43	U.S. government grants and credits to repay prior U.S. government credits ^{1,4}	1,475	265	831	371	7	8	8
44	U.S. government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets.....	-59	-79	6	11	4	2	2
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) ⁷ (line C11)	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	14	2	11	1	0	0	0
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions ⁹	115,919	3,735	4,895	4,730	102,560	-50,127	-13,243
B1	Repayments on U.S. government long-term assets, total (table 1, line 48)	3,333	610	1,259	812	653	352	630
2	Receipts of principal on U.S. government credits	3,333	610	1,259	812	653	352	630
3	Under Agricultural Trade Development and Assistance Act and related programs.....	403	76	48	113	165	63	92
4	Under Foreign Assistance Act and related programs	1,289	406	160	562	162	128	156
5	Under Export-Import Bank Act.....	1,608	119	1,043	125	321	143	374
6	Under Commodity Credit Corporation Charter Act	33	8	8	12	5	18	8
7	Under other credit programs.....	0	0	0	0	0	0	0
8	Receipts on other long-term assets.....	0	0	0	0	0	0	0
C1	U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)	9,063	2,714	2,236	2,287	1,826	2,833	2,682
2	Associated with military sales contracts ²	9,063	2,714	2,236	2,287	1,826	2,833	2,682
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	20,568	5,499	4,188	6,357	4,524	5,126	5,927
4	Less U.S. government receipts from principal repayments.....	-64	21	3	37	3	20	3
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	-300	-200	-100	0	0	600	0
6	Plus financing of military sales contracts by U.S. government ⁵ (line A39).....	15,740	3,834	5,003	3,161	3,741	5,303	2,966
7	By long-term credits.....	0	0	0	0	0	0	0
8	By short-term credits ¹	0	0	0	0	0	0	0
9	By grants ¹	15,740	3,834	5,003	3,161	3,741	5,303	2,966
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1,2} (table 1, line 5 and part of table 1, line 3)	27,480	6,799	7,053	7,193	6,436	6,975	6,207
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45)	0	0	0	0	0	0	0
12	Associated with other liabilities	0	0	0	0	0	0	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸	0	0	0	0	0	0	0
14	Sales of space launch and other services by National Aeronautics and Space Administration	0	0	0	0	0	0	0
15	Other sales and miscellaneous operations ¹⁰	0	0	0	0	0	0	0

See the footnotes on pages 92-93.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I ¹	II ²	I	II	III	IV	I ¹	II ²
Foreign direct investment in the United States:														
66	Income (table 1, line 31)	-158,559	-37,147	-45,195	-39,946	-36,272	-41,962	-39,144	-39,891	-43,855	-38,261	-36,552	-45,585	-37,919
67	Earnings.....	-132,889	-31,715	-38,625	-33,092	-29,457	-35,678	-32,479	-33,922	-37,236	-31,448	-30,283	-38,556	-31,221
68	Distributed earnings.....	-45,500	-6,356	-11,011	-10,722	-17,411	-8,671	-12,651	-9,436	-12,068	-14,213	-9,783	-12,745	-15,395
69	Reinvested earnings.....	-87,389	-25,359	-27,614	-22,370	-12,046	-27,007	-19,829	-24,486	-25,168	-17,235	-20,500	-25,811	-15,826
70	Reinvested earnings without current-cost adjustment.....	-80,338	-23,529	-25,842	-20,637	-10,330	-25,251	-18,066	-22,656	-23,396	-15,502	-18,784	-24,055	-14,063
71	Current-cost adjustment.....	-7,051	-1,830	-1,772	-1,733	-1,716	-1,756	-1,830	-1,772	-1,772	-1,733	-1,716	-1,756	-1,763
72	Interest.....	-25,670	-5,432	-6,569	-6,854	-6,815	-6,284	-6,665	-5,970	-6,619	-6,813	-6,268	-7,029	-6,698
73	U.S. affiliates' payments.....	-30,005	-6,234	-7,717	-7,996	-8,058	-7,425	-7,785	-6,772	-7,767	-7,955	-7,511	-8,170	-7,818
74	U.S. affiliates' receipts.....	4,335	802	1,148	1,142	1,243	1,141	1,120	802	1,148	1,243	1,243	1,141	1,120
75	Income without current-cost adjustment.....	-151,508	-35,317	-43,423	-38,213	-34,556	-40,206	-37,381	-38,061	-42,083	-36,528	-34,836	-43,829	-36,156
76	Manufacturing.....	-64,899	-12,720	-16,789	-18,633	-16,757	-17,145	-16,242	-15,303	-15,493	-16,911	-17,192	-20,617	-15,061
77	Wholesale trade.....	-16,259	-3,407	-4,878	-5,134	-2,841	-3,965	-4,407	-3,407	-4,878	-5,134	-2,841	-3,965	-4,407
78	Finance (including depository institutions) and insurance.....	-21,752	-8,110	-9,052	-1,365	-3,224	-7,052	-3,540	-8,110	-9,052	-1,365	-3,224	-7,052	-3,540
79	Other.....	-48,598	-11,079	-12,703	-13,082	-11,734	-12,044	-13,192	-11,241	-12,660	-13,119	-11,579	-12,195	-13,147
80	Earnings without current-cost adjustment (line 67 less line 71).....	-125,838	-29,885	-36,853	-31,359	-27,741	-33,922	-30,716	-32,092	-35,464	-29,715	-28,567	-36,800	-29,458
81	Manufacturing.....	-55,386	-10,798	-14,394	-16,015	-14,178	-14,244	-13,364	-13,005	-14,370	-15,005	-17,122	-20,126	-12,106
82	Wholesale trade.....	-14,661	-3,041	-4,366	-4,830	-2,425	-3,532	-3,888	-3,041	-4,366	-4,830	-2,425	-3,532	-3,888
83	Finance (including depository institutions) and insurance.....	-20,365	-7,804	-8,783	-914	-2,864	-6,894	-3,400	-7,804	-8,783	-914	-2,864	-6,894	-3,400
84	Other.....	-35,426	-8,242	-9,310	-9,601	-8,274	-9,252	-10,065	-8,242	-9,310	-9,601	-8,274	-9,252	-10,065
85	Interest.....	-25,670	-5,432	-6,569	-6,854	-6,815	-6,284	-6,665	-5,970	-6,619	-6,813	-6,268	-7,029	-6,698
86	Manufacturing.....	-9,514	-1,922	-2,395	-2,618	-2,579	-2,901	-2,878	-2,298	-2,488	-2,541	-2,187	-3,495	-2,956
87	Wholesale trade.....	-1,598	-366	-512	-304	-416	-433	-520	-366	-512	-304	-416	-433	-520
88	Finance (including depository institutions) and insurance ¹	-1,386	-307	-270	-450	-360	-159	-140	-307	-270	-450	-360	-159	-140
89	Other.....	-13,172	-2,838	-3,393	-3,481	-3,460	-2,792	-3,127	-2,999	-3,350	-3,518	-3,305	-2,943	-3,082
90	Financial flows (table 1, line 64)	233,988	34,239	63,727	68,357	67,665	23,398	37,482	33,365	61,281	63,222	76,120	22,202	33,479
91	Equity.....	93,224	7,576	30,481	25,547	29,620	2,019	11,636	7,576	30,481	25,547	29,620	2,019	11,636
92	Increases in equity.....	132,996	17,222	36,517	35,875	43,322	15,340	18,046	17,222	36,517	35,875	43,322	15,340	18,046
93	Decreases in equity.....	-39,772	-9,645	-6,036	-10,328	-13,703	-13,320	-6,410	-9,645	-6,036	-10,328	-13,703	-13,320	-6,410
94	Reinvested earnings (line 69 with sign reversed).....	87,389	25,359	27,614	22,370	12,046	27,007	19,829	24,486	25,168	17,235	20,500	25,811	15,826
95	Intercompany debt.....	53,374	1,303	5,632	20,440	25,999	-5,628	6,018	1,303	5,632	20,440	25,999	-5,628	6,018
96	U.S. affiliates' payables.....	43,290	11,769	7,883	7,075	16,563	7,349	14,733	11,769	7,883	7,075	16,563	7,349	14,733
97	U.S. affiliates' receivables.....	10,085	-10,466	-2,251	13,365	9,436	-12,978	-8,715	-10,466	-2,251	13,365	9,436	-12,978	-8,715
98	Financial flows without current-cost adjustment.....	226,937	32,409	61,955	66,624	65,949	21,642	35,719	31,535	59,509	61,489	74,404	20,446	31,716
99	Manufacturing.....	90,883	13,314	22,501	34,763	20,305	4,194	18,099	13,977	19,299	31,624	25,983	5,897	13,762
100	Wholesale trade.....	25,675	5,885	4,278	-211	15,723	7,844	3,673	5,885	4,278	-211	15,723	7,844	3,673
101	Finance (including depository institutions) and insurance.....	26,470	4,236	9,275	4,803	8,156	-5,065	5,212	4,236	9,488	4,363	9,198	-6,455	5,039
102	Other.....	83,908	8,973	25,900	27,269	21,765	14,669	8,735	8,251	26,443	25,713	23,500	13,159	9,242
103	Equity.....	93,224	7,576	30,481	25,547	29,620	2,019	11,636	7,576	30,481	25,547	29,620	2,019	11,636
104	Manufacturing.....	35,349	5,742	11,529	6,542	11,536	-39	5,875	5,742	11,529	6,542	11,536	-39	5,875
105	Wholesale trade.....	-67	370	878	-2,425	1,111	866	-77	370	878	-2,425	1,111	866	-77
106	Finance (including depository institutions) and insurance.....	23,959	2,776	5,921	10,935	4,326	-7,581	5,007	2,776	5,921	10,935	4,326	-7,581	5,007
107	Other.....	33,983	-1,312	12,153	10,495	12,647	8,773	831	-1,312	12,153	10,495	12,647	8,773	831
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed).....	80,338	23,529	25,842	20,637	10,330	25,251	18,066	22,656	23,396	15,502	18,784	24,055	14,063
109	Manufacturing.....	39,912	8,869	12,425	14,871	3,748	11,842	9,086	9,532	9,223	11,732	9,426	13,545	4,749
110	Wholesale trade.....	9,572	2,669	3,983	1,139	1,781	3,052	3,517	2,669	3,983	1,139	1,781	3,052	3,517
111	Finance (including depository institutions) and insurance.....	5,528	5,221	3,553	-3,602	356	3,718	-1,022	4,407	3,766	-4,043	1,398	3,328	-1,195
112	Other.....	25,326	6,770	5,881	8,230	4,445	6,639	6,484	6,048	6,424	6,673	6,180	5,130	6,991
113	Intercompany debt.....	53,374	1,303	5,632	20,440	25,999	-5,628	6,018	1,303	5,632	20,440	25,999	-5,628	6,018
114	Manufacturing.....	15,621	-1,297	-1,453	13,350	5,021	-7,609	3,138	-1,297	-1,453	13,350	5,021	-7,609	3,138
115	Wholesale trade.....	16,170	2,846	-583	1,075	12,831	3,926	233	2,846	-583	1,075	12,831	3,926	233
116	Finance (including depository institutions) and insurance ²	-3,017	-3,761	-200	-2,530	3,474	-1,201	1,227	-3,761	-200	-2,530	3,474	-1,201	1,227
117	Other.....	24,599	3,515	7,867	8,544	4,673	-744	1,420	3,515	7,867	8,544	4,673	-744	1,420
118	Royalties and license fees, net	-15,266	-4,024	-3,523	-3,688	-4,031	-3,920	-3,926	-4,080	-3,561	-3,927	-3,698	-3,994	-3,965
119	U.S. affiliates' payments (table 1, part of line 26).....	-19,253	-5,032	-4,398	-4,596	-5,227	-5,220	-5,287	-5,088	-4,437	-4,834	-4,894	-5,294	-5,327
120	U.S. affiliates' receipts (table 1, part of line 9).....	3,988	1,008	875	908	1,196	1,300	1,362	1,008	875	908	1,196	1,300	1,362
121	Other private services, net	4,611	1,565	1,082	1,291	673	601	575	1,684	1,137	1,217	573	676	703
122	U.S. affiliates' payments (table 1, part of line 27).....	-24,910	-5,564	-6,149	-6,184	-7,013	-6,528	-6,629	-5,774	-6,344	-6,301	-6,491	-6,779	-6,828
123	U.S. affiliates' receipts (table 1, part of line 10).....	29,521	7,129	7,231	7,475	7,687	7,128	7,204	7,458	7,481	7,518	7,064	7,455	7,531

See the footnotes on pages 92-93.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits -)	2011	Not seasonally adjusted					
			2011				2012	
			I	II	III	IV	I ^r	II ^p
A1	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)	-146,797	-85,472	-57,195	-40,110	35,980	3,604	5,537
2	Stocks, gross purchases by U.S. residents	4,058,569	1,115,382	1,041,556	1,025,031	876,600	945,740	881,122
3	Stocks, gross sales by U.S. residents	3,969,524	1,067,659	1,014,406	1,002,229	885,230	930,938	860,148
4	Stocks, net purchases by U.S. residents	-89,045	-47,723	-27,150	-22,802	8,630	-14,802	-20,974
5	New issues in the United States ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
7	Europe	-25,067	-26,337	-2,604	-5,702	9,576	-2,358	-15,082
8	Of which: United Kingdom	-13,396	-19,159	70	-1,874	7,567	-1,600	-15,899
9	Canada	-5,443	-1,865	-372	-4,436	1,230	-570	-1,511
10	Caribbean financial centers ²	-35,903	3,950	-20,403	-18,436	-1,014	2,094	-3,070
11	Latin America, excluding Caribbean financial centers	-5,931	-4,670	320	169	-1,750	-2,025	-442
12	Asia	-15,100	-17,825	-2,663	6,056	-668	-11,612	250
13	Of which: Japan	4,246	-5,286	3,161	6,028	343	-2,466	-1,332
14	Africa	-1,267	177	323	-1,659	-108	-963	-335
15	Other	-334	-1,153	-1,751	1,206	1,364	632	-784
16	Bonds, gross purchases by U.S. residents	3,588,896	980,857	1,002,268	812,382	793,389	952,456	924,408
17	Bonds, gross sales by U.S. residents	3,531,144	943,108	972,223	795,074	820,739	970,862	950,919
18	Bonds, net purchases by U.S. residents	-57,752	-37,749	-30,045	-17,308	27,350	18,406	26,511
19	New issues in the United States ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
21	Europe	-57,116	-38,199	-44,480	-3,521	29,084	32,726	-6,380
22	Of which: United Kingdom	-69,861	-28,228	-40,030	-15,810	14,207	25,939	-12,477
23	Canada	-33,586	-3,501	-8,892	-11,520	-9,673	-6,694	-5,133
24	Caribbean financial centers ²	19,097	6,201	10,873	-755	2,778	-6,681	5,324
25	Latin America, excluding Caribbean financial centers	-14,169	-2,362	-3,442	-8,420	55	-7,267	-367
26	Asia	27,885	2,618	12,813	8,227	4,227	7,667	20,602
27	Of which: Japan	-1,609	-4,247	1,335	1,706	-403	2,740	740
28	Africa	-336	729	-394	-495	-176	561	1,095
29	Other	473	-3,235	3,477	-824	1,055	-1,906	11,370
B1	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)	-56,442	4,338	-5,108	-20,396	-35,276	3,654	-43,174
2	Stocks, gross purchases by foreign residents	7,694,549	1,895,452	1,924,179	2,139,525	1,735,393	1,754,294	1,771,458
3	Stocks, gross sales by foreign residents	7,682,151	1,863,304	1,898,511	2,167,803	1,752,533	1,735,411	1,780,038
4	Stocks, net purchases by foreign residents	12,398	32,148	25,668	-28,278	-17,140	18,883	-8,580
	Net purchases by foreign residents, by area:							
5	Europe	-36,934	9,946	6,908	-35,533	-18,255	15,866	1,499
6	Of which: United Kingdom	2,176	12,238	5,819	-10,024	-5,857	9,807	4,064
7	Canada	14,831	4,147	9,949	337	398	2,886	2,291
8	Caribbean financial centers ²	30,486	20,509	4,055	2,837	3,085	4,908	-12,630
9	Latin America, excluding Caribbean financial centers	860	1,926	654	-1,259	-461	-106	627
10	Asia	1,996	-4,304	2,677	5,200	-1,577	-5,643	281
11	Of which: Japan	3,067	-1,330	13	4,493	-109	-5,568	-1,853
12	Africa	801	50	88	-245	908	64	170
13	Other	358	-126	1,337	385	-1,238	908	-818
14	Corporate bonds, gross purchases by foreign residents	956,647	289,671	276,332	213,212	177,432	262,482	206,683
15	Corporate bonds, gross sales by foreign residents	1,025,487	299,559	294,294	222,948	208,686	277,314	240,012
16	Corporate bonds, net purchases by foreign residents	-68,840	-9,888	-17,962	-9,736	-31,254	-14,832	-33,329
17	New issues sold abroad by U.S. corporations ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
19	Europe	-98,270	-22,540	-26,327	-14,083	-35,320	-20,673	-35,281
20	Of which: United Kingdom	-50,976	-15,358	-16,537	-75	-19,006	-15,784	-26,536
21	Canada	-823	-70	-83	-1,217	547	-6,915	3,648
22	Caribbean financial centers ²	16,093	8,157	1,110	5,929	897	6,395	-1,538
23	Latin America, excluding Caribbean financial centers	3,765	1,776	647	1,064	639	439	803
24	Asia	14,709	3,337	6,163	364	4,845	7,388	-415
25	Of which: Japan	9,271	2,305	2,695	501	3,770	4,389	-1,470
26	Africa	-21	45	9	-87	12	42	-67
27	Other	-4,293	-593	888	-1,289	-3,299	-2,612	-479
28	Federally sponsored agency bonds, gross purchases by foreign residents	970,698	216,628	208,974	278,774	266,322	262,113	331,244
29	Federally sponsored agency bonds, gross sales by foreign residents	970,698	234,550	221,788	261,156	253,204	262,510	332,509
30	Federally sponsored agency bonds, net purchases by foreign residents	(*)	-17,922	-12,814	17,618	13,118	-397	-1,265
31	New issues sold abroad by federally sponsored agencies ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
33	Europe	-16,036	2,976	-20,684	-3,010	4,682	-6,679	-3,902
34	Of which: United Kingdom	548	11,549	-17,229	-641	6,869	-619	-5,140
35	Canada	3,281	1,173	2,080	-14	42	-1,539	-165
36	Caribbean financial centers ²	5,838	-10,703	9,265	9,530	-2,254	-3,567	-2,198
37	Latin America, excluding Caribbean financial centers	6,586	393	80	2,140	3,973	1,777	1,727
38	Asia	627	-11,488	-3,255	8,818	6,552	9,564	2,899
39	Of which: Japan	15,927	-2,057	2,981	10,383	4,620	6,109	4,208
40	Africa	-221	-43	-87	-18	-73	-2	6
41	Other	-75	-230	-213	172	196	49	368
C1	U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)	199,483	55,835	595	101,379	41,674	56,501	21,172
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	16,679,789	4,387,827	4,351,236	4,560,198	3,380,528	3,762,454	3,632,336
3	U.S. Treasury bonds and notes, gross sales by foreign residents	16,480,306	4,331,992	4,350,641	4,458,819	3,338,854	3,705,953	3,611,164
	Net purchases by foreign residents, by area:							
4	Europe	156,007	54,202	20,940	75,802	5,063	7,923	26,221
5	Canada	-4,043	8,536	-20,054	2,049	5,426	18,053	7,553
6	Caribbean financial centers ²	12,854	-9,205	3,988	18,426	-355	-1,513	4,772
7	Latin America, excluding Caribbean financial centers	-6,705	-13,933	6,129	-569	1,688	835	-2,749
8	Asia	39,226	16,211	-10,977	6,337	27,655	29,297	-17,241
9	Africa	1,871	1,483	-57	250	195	1,287	14
10	Other	273	-1,459	626	-916	2,022	619	2,602
	Memoranda:							
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 5):							
1	U.S. Treasury marketable bonds and notes (line B4)	274,493	100,820	109,668	53,811	10,194	85,762	77,233
2	Other U.S. government securities (line B6)	-12,444	11,445	-7,179	-16,866	156	363	-14,145
3	U.S. corporate and other bonds (part of line B16)	-934	-1,085	-2,010	1,896	265	299	-1,723
4	U.S. stocks (part of line B16)	14,952	6,716	8,648	-664	252	456	5,344

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2011	Not seasonally adjusted						Amounts outstanding June 30, 2012
			2011				2012		
			I	II	III	IV	I ^r	II ^p	
A1	Claims, total (table 1, line 53)	-11,608	-92,203	6,147	9,326	65,122	-49,183	396	862,495
2	Financial claims	-9,057	-97,175	5,831	17,487	64,800	-52,488	-2,122	813,284
3	Denominated in U.S. dollars	25,445	-93,191	22,472	44,778	51,386	-32,492	-273	552,075
4	Denominated in foreign currencies	-34,502	-3,984	-16,641	-27,291	13,414	-19,996	-1,849	261,209
	By instrument: ²								
5	Resale agreements.....	-832	378	-1,975	823	-58	-453	-1,566	4,419
6	Negotiable certificates of deposit.....	1,932	-535	2,737	-817	547	772	(*)	(*)
7	Other short-term instruments (including money market instruments).....	1,282	366	-3,868	6,786	-2,002	528	-9,379	11,657
8	Deposits.....	-36,389	-80,544	-13,404	2,457	55,102	-50,191	-7,503	663,858
9	Other claims.....	24,950	-16,840	22,341	8,238	11,211	-3,144	16,326	133,350
10	Of which: Financial intermediaries' accounts ³	18,189	-23,472	21,674	8,096	11,891	-4,394	17,666	107,901
	By area:								
11	Europe	-53,513	-87,957	5,296	-7,097	36,245	-45,912	15,541	666,624
	Of which:								
12	United Kingdom	-40,517	-62,686	-3,745	-14,500	40,414	-47,004	10,918	395,894
13	Germany	-33,689	-21,553	-2,793	-1,886	-7,457	-242	2,037	57,509
14	Caribbean financial centers ⁴	37,655	-15,180	1,295	21,661	29,879	-9,448	-9,063	118,148
15	Other	6,801	5,962	-760	2,923	-1,324	2,872	-8,600	28,512
16	Commercial claims	-2,551	4,972	316	-8,161	322	3,305	2,518	49,211
17	Denominated in U.S. dollars	-1,774	5,478	-29	-7,943	720	3,378	702	46,635
18	Denominated in foreign currencies	-777	-506	345	-218	-398	-73	1,816	2,576
	By instrument:								
19	Trade receivables	-4,541	2,732	579	-7,304	-548	4,016	3,150	37,041
20	Advance payments and other claims	1,990	2,240	-263	-857	870	-711	-632	12,170
	By area:								
21	Europe	-3,279	2,040	242	-5,285	-276	5,679	-854	15,463
22	Canada	-930	-209	968	-1,748	59	-246	38	5,832
23	Asia.....	676	2,170	-742	-474	-278	-2,023	2,184	17,120
24	Other	982	971	-152	-654	817	-105	1,150	10,796
B1	Liabilities, total (table 1, line 68)	6,567	40,688	25,538	-19,670	-39,989	24,212	-8,754	699,925
2	Financial liabilities	-1,029	42,077	25,244	-30,057	-38,293	23,388	-6,819	636,268
3	Denominated in U.S. dollars	-19,634	36,790	15,510	-49,765	-22,169	9,081	-16,128	454,215
4	Denominated in foreign currencies	18,605	5,287	9,734	19,708	-16,124	14,307	9,309	182,053
	By instrument: ²								
5	Repurchase agreements.....	-2,808	-427	1,542	-1,150	-2,773	577	588	3,934
6	Short-term instruments	-164	-121	592	-860	225	547	-575	1,354
7	Other liabilities	1,943	42,625	23,110	-28,047	-35,745	22,264	-6,832	630,980
8	Of which: Financial intermediaries' accounts ³	-3,020	-892	-364	-958	-806	-1,719	1,166	36,494
	By area:								
9	Europe	-496	38,802	25,116	-31,040	-33,374	19,239	543	560,101
	Of which:								
10	United Kingdom	7,935	42,202	22,426	-29,433	-27,260	17,504	4,527	350,093
11	Germany	-7,180	-8,747	-383	297	1,653	-1,996	-3,988	67,121
12	Caribbean financial centers ⁴	3,744	2,692	223	2,758	-1,929	5,716	-8,186	60,319
13	Other	-4,277	583	-95	-1,775	-2,990	-1,567	824	15,848
14	Commercial liabilities	7,596	-1,389	294	10,387	-1,696	824	-1,935	63,657
15	Denominated in U.S. dollars	7,723	-1,259	283	10,576	-1,877	455	-477	59,708
16	Denominated in foreign currencies	-127	-130	11	-189	181	369	-1,458	3,949
	By instrument:								
17	Trade payables.....	2,938	-541	-318	6,484	-2,687	-1,137	-2,126	29,196
18	Advance receipts and other liabilities.....	4,658	-848	612	3,903	991	1,961	191	34,461
	By area:								
19	Europe	3,935	-1,380	360	6,413	-1,458	-1,812	-1,608	16,171
20	Canada	337	165	-924	1,330	-234	333	-253	6,854
21	Asia.....	4,279	73	1,015	1,646	1,545	2,124	-81	29,617
22	Other	-955	-247	-157	998	-1,549	179	7	11,015

See the footnotes on pages 92-93.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2011	Not seasonally adjusted						Amounts outstanding June 30, 2012
			2011				2012		
			I	II	III	IV	I ^r	II ^p	
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	213,627	-86,699	199,487	14,428	86,411	218,379	266,660	3,790,278
2	Claims for own accounts	79,139	-80,502	193,661	-60,657	26,637	129,026	245,655	3,138,242
3	Denominated in dollars.....	82,005	-85,047	147,209	-56,032	75,875	97,684	287,514	2,772,501
	By instrument: ²								
4	Resale agreements.....	-72,065	1,537	-57,055	-467	-16,080	-8,133	-4,532	820,679
5	Negotiable certificates of deposit.....	-394	-796	-365	144	623	1,173	-423	1,229
6	Other short-term instruments (including money market instruments).....	2,128	2,100	-2,842	3,166	-296	1,309	990	8,599
7	Deposits and brokerage balances.....	205,019	-42,537	249,725	-57,541	55,372	116,881	277,188	923,381
8	Other claims (including loans).....	-52,683	-45,351	-42,254	-1,334	36,256	-13,546	14,291	1,018,613
	By foreign borrower:								
	Claims on:								
9	Foreign banks.....	193,237	-7,372	191,849	-39,046	47,806	112,149	289,830	1,905,728
10	Foreign nonbanks, excluding foreign official institutions.....	-132,368	-72,928	-57,258	-20,476	18,294	-8,815	-1,540	824,471
11	Foreign official institutions ³	21,136	-4,747	12,618	3,490	9,775	-5,650	-776	42,302
	By type of U.S. reporting institution: ⁴								
	U.S.-owned banks' claims on:								
12	Foreign banks.....	-26,007	-34,281	160,370	-208,317	56,221	108,022	201,393	641,538
13	Foreign nonbanks and foreign official institutions.....	-22,376	-35,403	-5,971	-8,427	27,425	-6,468	3,158	207,067
	Foreign-owned banks' claims on:								
14	Foreign banks.....	204,556	10,975	51,564	140,958	1,059	24,173	67,658	919,137
15	Foreign nonbanks and foreign official institutions.....	-36,217	-7,345	-1,226	-17,917	-9,729	3,362	-2,164	164,645
	Brokers' and dealers' claims on:								
16	Foreign banks.....	14,688	15,934	-20,085	28,313	-9,474	-20,046	20,779	345,053
17	Foreign nonbanks and foreign official institutions.....	-52,639	-34,927	-37,443	9,358	10,373	-11,359	-3,310	495,061
18	Denominated in foreign currencies.....	-2,866	4,545	46,452	-4,625	-49,238	31,342	-41,859	365,741
	By instrument: ²								
19	Deposits and brokerage balances.....	850	2,137	-4,381	11,739	-8,645	8,331	-8,252	139,757
20	Other claims (including loans).....	-3,716	2,408	50,833	-16,364	-40,593	23,011	-33,607	225,984
21	Claims for customers' accounts	134,488	-6,197	5,826	75,085	59,774	89,353	21,005	652,036
22	Denominated in dollars.....	160,127	-7,359	34,448	75,693	57,345	64,217	33,155	595,086
	By instrument: ²								
23	Commercial paper ⁵	21,984	-17,448	-376	21,858	17,950	-27,469	-322	205,548
24	Negotiable certificates of deposit.....	31,874	-31,790	20,270	33,335	10,059	5,573	9,087	94,185
25	Other short-term instruments (including money market instruments) ⁶	31,085	6,757	3,250	22,357	-1,279	5,193	7,326	34,720
26	Deposits and brokerage balances (including sweep accounts) ⁷	41,878	38,479	-3,119	-15,841	22,359	85,356	11,514	249,079
27	Other claims.....	33,306	-3,357	14,423	13,984	8,256	-4,436	5,550	11,554
28	Denominated in foreign currencies.....	-25,639	1,162	-28,622	-608	2,429	25,136	-12,150	56,950
	By instrument: ²								
29	Deposits and brokerage balances.....	-6,354	-5,513	1,693	-2,290	-244	352	-145	9,357
30	Other claims.....	-19,285	6,675	-30,315	1,682	2,673	24,784	-12,005	47,593
	Claims, total (line 1), by area:								
31	Europe.....	208,566	-72,953	75,471	130,814	75,234	78,905	79,616	1,603,053
	Of which:								
32	United Kingdom.....	58,711	-12,618	86,178	22,639	-37,488	65,676	56,791	1,149,588
33	Switzerland.....	-16,730	-5,312	2,673	-34,558	20,467	16,882	8,627	48,056
34	Canada.....	-33,907	-2,392	-11,320	-4,263	-15,932	10,934	-2,453	232,738
35	Caribbean financial centers ⁸	183,568	9,104	186,027	-77,493	65,930	105,913	250,415	1,063,919
36	Latin America, excluding Caribbean financial centers.....	-35,916	-12,756	-9,699	-8,597	-4,864	-2,669	-7,672	183,259
37	Asia.....	-106,570	-15,542	-30,669	-28,901	-31,458	21,014	-57,419	585,157
	Of which: Japan.....	-65,274	9,113	-16,606	-11,761	-46,020	18,140	-39,995	388,413
38	Africa.....	7,646	5,261	-1,258	3,436	207	-862	-245	9,936
39	Other.....	-9,760	2,579	-9,065	-568	-2,706	5,144	4,418	112,216
	Memoranda:								
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)	24,091	-48,609	41,746	14,202	16,752	50,407	170,340	371,523
	By bank ownership: ⁴								
2	U.S.-owned IBFs.....	-85,794	-34,825	30,080	-96,927	15,878	51,614	154,352	82,701
3	Foreign-owned IBFs.....	109,885	-13,784	11,666	111,129	874	-1,207	15,988	288,822

See the footnotes on pages 92-93.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2011	Not seasonally adjusted						Amounts outstanding June 30, 2012
			2011				2012		
			I	II	III	IV	I ^r	II ^p	
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)	350,572	359,196	-119,563	112,359	-1,420	-134,773	-211,576	3,953,351
2	U.S. Treasury bills and certificates (table 1, part of line 65)	41,395	-781	-18,208	19,539	40,845	-12,667	-13,807	262,048
3	Other U.S. liabilities, total (table 1, line 69).....	309,177	359,977	-101,355	92,820	-42,265	-122,106	-197,769	3,691,303
4	Liabilities for own accounts.....	322,677	336,432	-108,170	109,703	-15,288	-115,632	-204,720	3,296,249
5	Denominated in dollars.....	252,322	321,455	-116,320	75,835	-28,648	-103,814	-211,745	3,048,846
	By instrument: ²								
6	Repurchase agreements	82,756	49,603	38,007	-63,515	58,661	-26,962	-30,751	575,252
7	Deposits and brokerage balances	291,767	182,610	-8,772	170,062	-52,133	-129,288	-173,973	1,758,133
8	Other liabilities (including loans).....	-122,201	89,242	-145,555	-30,712	-35,176	52,436	-7,021	715,461
	By foreign holder:								
	Liabilities to:								
9	Foreign banks.....	145,927	231,244	-95,034	38,698	-28,981	-121,913	-236,484	2,101,206
10	Foreign nonbanks, including international organizations.....	106,395	90,211	-21,286	37,137	333	18,099	24,739	947,640
	By type of U.S. reporting institution: ³								
	U.S.-owned banks' liabilities to:								
11	Foreign banks.....	-89,314	22,804	-113,690	91,718	-90,146	-31,480	-187,790	699,485
12	Foreign nonbanks, including international organizations.....	12,190	39,228	-55,619	31,388	-2,807	2,884	14,681	275,031
	Foreign-owned banks' liabilities to:								
13	Foreign banks.....	249,073	199,309	3,112	5,724	40,928	-80,709	-18,833	1,114,138
14	Foreign nonbanks, including international organizations.....	27,538	9,964	4,519	8,075	4,980	3,443	18,519	127,991
	Brokers' and dealers' liabilities to:								
15	Foreign banks.....	-13,832	9,131	15,544	-58,744	20,237	-9,724	-29,861	287,583
16	Foreign nonbanks, including international organizations.....	66,667	41,019	29,814	-2,326	-1,840	11,772	-8,461	544,618
17	Denominated in foreign currencies	70,355	14,977	8,150	33,868	13,360	-11,818	7,025	247,403
	By instrument: ²								
18	Deposits and brokerage balances	55,144	8,721	15,984	14,646	15,793	-8,203	6,658	141,900
19	Other liabilities (including loans).....	15,211	6,256	-7,834	19,222	-2,433	-3,615	367	105,503
20	Liabilities for customers' accounts.....	-13,500	23,545	6,815	-16,883	-26,977	-6,474	6,951	395,054
21	Denominated in dollars	-13,252	23,064	5,318	-16,237	-25,397	-7,769	5,901	386,528
	By instrument: ²								
22	Negotiable certificates of deposit and other short-term instruments	-7,433	22,753	4,196	-15,970	-18,412	-5,329	-6,308	165,388
23	Other liabilities (including loans).....	-5,819	311	1,122	-267	-6,985	-2,440	12,209	221,140
24	Denominated in foreign currencies	-248	481	1,497	-646	-1,580	1,295	1,050	8,526
	Other U.S. liabilities, total (line 3), by area:								
25	Europe	305,282	217,563	-35,879	119,913	3,685	-91,531	-187,721	1,383,322
26	Canada	24,333	17,929	9,687	1,073	-4,356	-8,587	4,456	124,427
27	Caribbean financial centers ⁴	-151,275	81,576	-79,079	-50,683	-103,089	-26,350	-67,947	1,572,294
28	Latin America, excluding Caribbean financial centers	24,535	8,397	-7,687	15,971	7,854	3,925	6,032	162,565
29	Asia.....	94,363	31,832	2,843	9,503	50,185	-6,164	52,339	375,985
30	Africa.....	2,661	1,937	491	-100	333	3,694	-2,555	16,223
31	Other.....	9,278	743	8,269	-2,857	3,123	2,907	-2,373	56,487
	Memoranda:								
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above).....	184,561	108,875	-19,007	60,508	34,185	-124,264	-130,931	489,487
	By bank ownership: ³								
2	U.S.-owned IBFs.....	92,706	44,834	-28,656	91,716	-15,188	-50,229	-151,008	190,848
3	Foreign-owned IBFs.....	91,855	64,041	9,649	-31,208	49,373	-74,035	20,077	298,639

See the footnotes on pages 92-93.

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Middle East			Africa		
		2011	2012		2011	2012	
			I ^r	II ^p		I ^r	II ^p
Current account							
1	Exports of goods and services and income receipts	99,843	26,617	26,982	57,868	14,189	14,684
2	Exports of goods and services	82,037	21,951	22,670	46,669	11,428	11,925
3	Goods, balance of payments basis ²	59,397	16,202	16,800	33,808	8,052	8,745
4	Services ³	22,640	5,749	5,870	12,860	3,376	3,180
5	Transfers under U.S. military agency sales contracts ⁴	4,181	981	870	602	196	138
6	Travel	3,651	755	1,034	1,591	323	447
7	Passenger fares	530	97	162	645	149	170
8	Other transportation	2,244	562	683	498	114	106
9	Royalties and license fees ⁵	1,010	293	306	1,192	275	287
10	Other private services ⁵	10,942	3,039	2,794	8,255	2,300	2,012
11	U.S. government miscellaneous services	82	22	20	77	19	21
12	Income receipts	17,806	4,667	4,312	11,200	2,760	2,759
13	Income receipts on U.S.-owned assets abroad	17,625	4,620	4,266	11,113	2,737	2,735
14	Direct investment receipts	15,226	4,016	3,598	8,520	2,052	1,888
15	Other private receipts	2,261	575	631	2,365	658	802
16	U.S. government receipts	138	29	37	228	27	45
17	Compensation of employees	182	46	47	86	24	24
18	Imports of goods and services and income payments	-133,298	-34,113	-40,673	-103,924	-19,566	-21,594
19	Imports of goods and services	-124,109	-31,794	-38,246	-102,038	-19,111	-21,199
20	Goods, balance of payments basis ²	-106,531	-27,874	-34,059	-93,323	-16,991	-19,017
21	Services ³	-17,578	-3,920	-4,187	-8,715	-2,121	-2,182
22	Direct defense expenditures	-6,256	-1,131	-1,100	-445	-95	-103
23	Travel	-3,009	-720	-940	-3,422	-893	-887
24	Passenger fares	-2,336	-654	-672	-660	-179	-196
25	Other transportation	-1,565	-391	-396	-560	-128	-129
26	Royalties and license fees ⁵	-228	-57	-56	-66	-24	-25
27	Other private services ⁵	-3,869	-893	-945	-2,987	-652	-690
28	U.S. government miscellaneous services	-314	-74	-78	-576	-149	-152
29	Income payments	-9,189	-2,319	-2,427	-1,886	-455	-395
30	Income payments on foreign-owned assets in the United States	-9,036	-2,274	-2,393	-1,592	-380	-327
31	Direct investment payments	-1	87	42	-512	-103	-41
32	Other private payments	-5,311	-1,483	-1,576	-398	-115	-124
33	U.S. government payments	-3,724	-878	-859	-682	-162	-162
34	Compensation of employees	-154	-45	-34	-294	-75	-68
35	Unilateral current transfers, net	-11,546	-4,127	-2,174	-16,977	-3,903	-4,820
36	U.S. government grants ⁴	-7,644	-3,235	-1,231	-9,807	-2,017	-3,178
37	U.S. government pensions and other transfers	-144	-36	-37	-40	-10	-10
38	Private remittances and other transfers ⁶	-3,758	-856	-906	-7,130	-1,875	-1,632
Capital account							
39	Capital account transactions, net	0	0	n.a.	-1,072	0	n.a.
Financial account							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	4,270	-8,199	3,129	1,794	-2,348	1,124
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	-219	-44	-11	1,020	-14	-12
47	U.S. credits and other long-term assets	-431	-85	-81	-345	-72	-64
48	Repayments on U.S. credits and other long-term assets ⁸	202	47	66	1,356	63	61
49	U.S. foreign currency holdings and U.S. short-term assets	10	-6	4	10	-4	-9
50	U.S. private assets	4,489	-8,155	3,140	774	-2,335	1,136
51	Direct investment	-846	-3,924	-3,324	-5,127	-1,466	713
52	Foreign securities	2,817	57	733	-1,603	-402	760
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,302	-699	-58	-142	395	-92
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	1,216	-3,589	5,789	7,646	-862	-245
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	67,973	-2,975	14,154	-11,760	2,355	958
56	Foreign official assets in the United States	52,584	421	13,528	-11,843	-3,308	3,131
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(17)	(17)	(17)
59	Other ¹⁰	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities ¹¹	3,165	1,723	2,049	53	188	147
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	15,389	-3,396	626	83	5,663	-2,173
64	Direct investment	9,098	602	-924	2,060	63	160
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	2,263	609	1,412	559	104	109
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	7,135	-4,065	199	2,661	3,694	-2,555
70	Financial derivatives, net	(19)	(19)	(19)	2,603	332	-86
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁶	-27,242	22,796	²⁰-1,419	71,468	8,941	²⁰9,734
Memoranda:							
72	Balance on goods (lines 3 and 20)	-47,134	-11,672	-17,258	-59,514	-8,938	-10,272
73	Balance on services (lines 4 and 21)	5,062	1,829	1,682	4,145	1,255	998
74	Balance on goods and services (lines 2 and 19)	-42,072	-9,843	-15,576	-55,369	-7,683	-9,274
75	Balance on income (lines 12 and 29)	8,617	2,348	1,885	9,313	2,305	2,364
76	Unilateral current transfers, net (line 35)	-11,546	-4,127	-2,174	-16,977	-3,903	-4,820
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹⁵	-45,001	-11,622	-15,864	-63,033	-9,260	-11,730

See the footnotes on pages 92-93.

Transactions, by Area—Table Ends
of dollars]

South Africa			Other Africa			International organizations and unallocated ²²			Line
2011	2012		2011	2012		2011	2012		
	I ^r	II ^p		I ^r	II ^p		I ^r	II ^p	
12,589	3,062	3,438	45,279	11,127	11,246	58,399	14,756	15,176	1
10,108	2,457	2,550	36,561	8,972	9,375	2,503	622	608	2
7,259	1,826	1,863	26,550	6,227	6,882	0	0	0	3
2,849	631	687	10,011	2,745	2,493	2,503	622	608	4
2	1	(*)	600	196	138	122	22	24	5
299	58	93	1,292	265	354	0	0	0	6
247	54	76	398	95	94	0	0	0	7
134	24	22	364	90	84	60	24	6	8
821	184	192	372	91	95	4	3	3	9
1,341	308	301	6,914	1,992	1,711	2,317	573	574	10
5	3	3	71	16	18	0	0	0	11
2,481	605	887	8,718	2,155	1,871	55,896	14,134	14,569	12
2,476	604	886	8,638	2,133	1,849	51,681	13,066	13,498	13
733	109	255	7,787	1,943	1,633	22,676	5,643	5,643	14
1,732	495	626	633	163	176	28,699	7,394	7,830	15
11	0	5	217	27	40	306	29	25	16
6	1	1	81	22	22	4,215	1,068	1,071	17
-12,317	-2,727	-2,972	-91,607	-16,839	-18,621	-16,764	-4,398	-4,505	18
-11,447	-2,546	-2,777	-90,591	-16,566	-18,421	-288	-145	-115	19
-9,539	-2,100	-2,192	-83,784	-14,891	-16,824	0	0	0	20
-1,908	-446	-585	-6,807	-1,675	-1,597	-288	-145	-115	21
-8	-3	-3	-437	-92	-100	0	0	0	22
-825	-167	-274	-2,597	-726	-613	0	0	0	23
-163	-38	-57	-497	-141	-139	0	0	0	24
-96	(D)	-22	-464	(D)	-107	-227	-58	-29	25
-50	(D)	-21	-16	(D)	-4	-40	-83	-82	26
-704	-178	-193	-2,282	-474	-498	-21	-4	-4	27
-62	-16	-16	-514	-134	-136	(*)	0	0	28
-871	-182	-195	-1,016	-273	-200	-16,476	-4,253	-4,390	29
-675	-142	-146	-917	-238	-181	-16,476	-4,253	-4,390	30
(D)	(D)	(D)	(D)	(D)	(D)	-7,051	-1,756	-1,763	31
-103	-27	-28	-295	-88	-96	-8,396	-2,287	-2,422	32
(D)	(D)	(D)	(D)	(D)	(D)	-1,029	-210	-205	33
-196	-40	-49	-98	-35	-19	0	0	0	34
-1,096	-277	-302	-15,881	-3,626	-4,518	-33,860	-7,733	-7,599	35
-374	-89	-120	-9,433	-1,928	-3,058	-9,016	-1,983	-1,515	36
-8	-2	-2	-32	-8	-8	-3,871	-576	-599	37
-714	-185	-180	-6,416	-1,690	-1,452	-20,973	-5,174	-5,485	38
0	0	n.a.	-1,072	0	n.a.	0	0	n.a.	39
-1,098	-1,702	-134	2,892	-646	1,258	-37,569	-7,425	-7,312	40
0	0	0	0	0	0	-16,327	-1,089	-3,189	41
0	0	0	0	0	0	0	0	0	42
						1,752	-11	-10	43
						-18,079	-1,078	-3,179	44
									45
-3	-1	-4	1,023	-13	-8	-2,019	-237	-1,614	46
0	0	0	-345	-72	-64	-2,183	-240	-1,629	47
0	0	0	1,356	63	61	32	2	15	48
-3	-1	-4	13	-3	-5	132	0	0	49
-1,095	-1,701	-130	1,869	-634	1,266	-19,223	-6,099	-2,509	50
-722	74	-56	-4,405	-1,540	769	-22,676	-5,643	-5,643	51
-1,065	-1,118	-164	-538	716	924	968	-1,708	1,240	52
43	-6	194	-185	401	-286	2	-2	5	53
649	-651	-104	6,997	-211	-141	2,483	1,254	1,889	54
74	591	438	-11,834	1,764	520	70,832	22,534	584	55
(18)	(18)	(18)	(18)	(18)	(18)	26	8	0	56
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	57
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	58
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	59
0	2	0	53	196	147	26	8	0	60
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	61
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	62
(18)	(18)	(18)	(18)	(18)	(18)	70,806	22,526	584	63
255	-5	73	1,805	68	87	7,051	1,756	1,763	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-44	126	-30	603	-22	139	-1,966	-315	277	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	54,996	18,057	7,116	67
68	107	-7	(18)	(18)	(18)	29	4	2	68
¹⁸ -205	¹⁸ 361	¹⁸ 402	¹⁸ -14,295	¹⁸ 1,532	¹⁸ 147	¹⁸ 10,696	¹⁸ 3,024	¹⁸ -8,574	69
(19)	(19)	(19)	2,603	332	-86	-280	-280	-328	70
1,848	1,052	²⁰ -467	69,619	7,889	²⁰ 10,201	-40,062	-17,454	²⁰ 3,984	71
-2,280	-274	-329	-57,235	-8,664	-9,943	0	0	0	72
941	185	102	3,204	1,070	896	2,215	477	493	73
-1,339	-89	-227	-54,030	-7,594	-9,047	2,215	477	493	74
1,611	424	693	7,703	1,882	1,671	39,420	9,881	10,179	75
-1,096	-277	-302	-15,881	-3,626	-4,518	-33,860	-7,733	-7,599	76
-824	58	163	-62,209	-9,338	-11,893	7,775	2,625	3,072	77

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: ^P Preliminary. [†] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than \$500,000(±). ^D Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.

3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes petroleum purchases abroad by U.S. military agencies that can be separately identified.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

16. Calculated excluding capital account transactions, net (line 39).

17. Equals the sum of financial derivatives for the first, second, and third quarters of the year. Appears only with the preliminary release of annual statistics for a given year.

Additional footnotes for historical data in July issues of the SURVEY:

18. For 1974, includes extraordinary U.S. Government transactions with India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).

2. Difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets.

3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.

4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; valuation of software exports at market value; and coverage adjustments for special situations where certain exports are not included in the Census data.

5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.

6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents working temporarily in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, gross interest receipts on U.S. holdings of special drawing rights (SDRs) are included in U.S. government receipts. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

3. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

4. Beginning in 2003, gross interest payments on U.S. allocations of SDRs are included in U.S. government payments. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

Table 7:

1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.

2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a

finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 12:

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Calculated excluding capital account transactions, net (line 39).

21. Equals the sum of financial derivatives for the first, second, and third quarters of the year.

22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE: Definitions for geographic areas are available on BEA's Web site at www.bea.gov. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.



REGIONAL QUARTERLY REPORT

State Personal Income and More . . .

In this report...

- Second-quarter 2012 state personal income statistics, page 94
- Annual state personal income statistics for 2011, page 97
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- Personal income in the NIPAs and state personal income, page 104
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For information about BEA regional statistics, go to www.bea.gov.

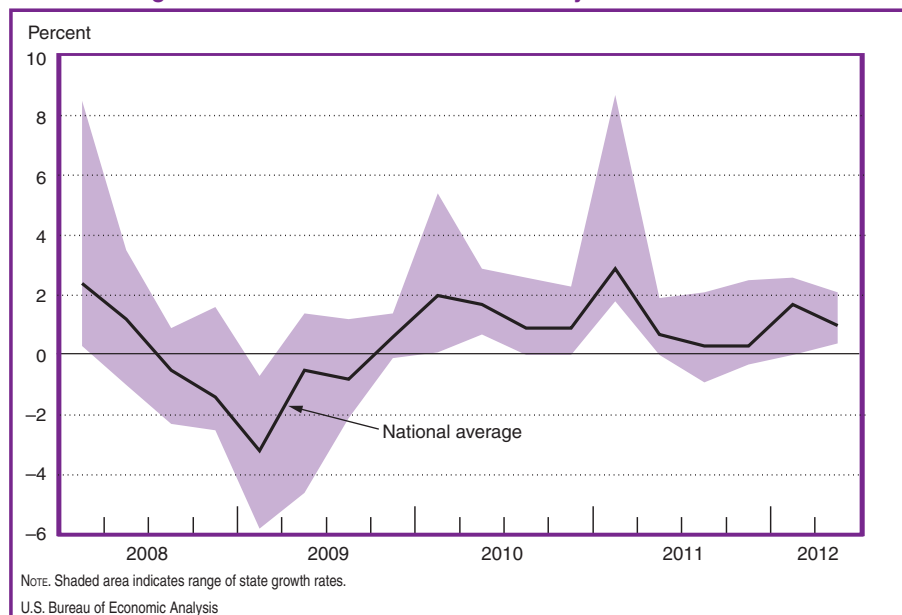
Second quarter of 2012

State personal income growth slowed to 1.0 percent in the second quarter of 2012 from 1.7 percent in the first quarter (chart 1).¹ Growth slowed in 39 states and the District of Columbia, accelerated in 10 states, and was unchanged in Nevada. Personal income growth ranged from 2.1 percent in North Dakota to 0.4 percent in New Mexico. Inflation, as measured by the national price index for personal consumption expenditures, slowed to 0.2 percent in the second quarter from 0.6 percent in the first quarter.

The 1.0 percent second-quarter growth rate equals the average personal income growth rate since the recovery began 3 years ago in the second quarter of 2009. The inflation rate averaged 0.5 percent over the same period.

1. Personal income is the sum of net earnings by place of residence, property income, and personal current transfer receipts.

Chart 1. Range of State Personal Income Quarterly Growth Rates



David G. Lenze prepared the report on state personal income.

Quarterly State Personal Income

Earnings by industry and state

Overall, earnings grew 0.8 percent in the second quarter of 2012 after growing 1.9 percent in the first quarter. Earnings increased in 21 of the 24 industries for which the Bureau of Economic Analysis (BEA) prepares quarterly estimates, with the largest percentage increase in the forestry, fishing, and related activities industry (table A).

Table A. Growth of U.S. Earnings by Industry

	Percent Change		Dollar change (millions of dollars)	
	2012		2012	
	I	II	I	II
All industries.....	1.9	0.8	182,916	78,799
Private industries.....	2.3	1.0	177,029	77,295
Farm.....	10.4	-1.8	10,494	-2,040
Forestry, fishing, and related activities.....	4.0	4.6	1,189	1,437
Mining.....	1.1	1.2	1,319	1,386
Utilities.....	6.5	2.2	5,083	1,877
Construction.....	3.3	0.5	16,665	2,753
Durable-goods manufacturing.....	3.8	0.4	22,741	2,577
Nondurable-goods manufacturing.....	1.1	0.3	3,603	1,136
Wholesale trade.....	2.0	1.5	9,733	7,205
Retail trade.....	2.2	0.6	12,692	3,589
Transportation and warehousing.....	2.8	1.3	8,887	4,083
Information.....	2.0	1.2	6,079	3,801
Finance and insurance.....	0.8	0.6	5,917	4,440
Real estate and rental and leasing.....	-4.7	2.4	-7,960	3,886
Professional, scientific, and technical services.....	2.9	1.6	27,534	15,125
Management of companies and enterprises.....	2.3	1.5	5,283	3,507
Administrative and waste management services.....	2.8	1.2	10,649	4,762
Educational services.....	1.5	0.3	2,352	523
Health care and social assistance.....	1.7	0.9	17,917	9,373
Arts, entertainment, and recreation.....	2.9	0.2	3,096	259
Accommodation and food services.....	3.0	1.5	8,754	4,446
Other services, except public administration.....	1.4	0.9	5,003	3,170
Government.....	0.4	0.1	5,887	1,504
Federal, civilian.....	-0.2	-0.1	-819	-245
Military.....	0.4	-0.3	707	-535
State and local.....	0.5	0.2	5,999	2,283

Earnings grew 4.6 percent or \$1.44 billion in this industry, which consists mostly of agriculture and forestry support activities.² However, professional services pro-

2. Actually, the dominant component of this industry varies by state. For example, annual data for 2011 indicate that in Alaska and Massachusetts, fishing accounted for more than 75 percent of the earnings of forestry, fishing, and related industries. In Alabama, Georgia, and Oregon, the forestry share was more than 50 percent. In California and Florida, agriculture and forestry support activities earnings were more than 75 percent.

vided the largest contribution to earnings growth in the second quarter, \$15.1 billion, and increased at a 1.6 percent pace. Growth in professional services was widespread across the country, with earnings growing at least 1.5 percent in 36 states.

Second-quarter earnings declined in three industries with the largest percentage decline, 1.8 percent, and largest dollar decline, \$2.0 billion, in farming (farm earnings grew 10.4 percent or \$10.5 billion in the first quarter). Civilian federal government and military earnings also fell in the second quarter.

Construction, nondurable-goods manufacturing, state and local government, and the military—the four industries with the weakest earnings growth during the current recovery—continued to lag other industries in the second quarter. Earnings in the construction industry grew 0.5 percent, nondurable goods manufacturing earnings grew 0.3 percent, state and local government earnings grew 0.2 percent, and military earnings fell 0.3 percent.

In addition, most of the growth in construction and nondurable-goods manufacturing industries was concentrated in just two or three states. Construction earnings grew \$1.54 billion (2.6 percent) in Texas and \$0.23 billion (2.5 percent) in Arizona in the second quarter, accounting for nearly two-thirds of the national \$2.75 billion gain. Most of the \$1.14 billion national gain in nondurable-goods manufacturing earnings was concentrated in Texas (\$0.28 billion), Illinois (\$0.20 billion), and Ohio (\$0.12 billion).

Property income

Property income (dividends, interest, and rent) grew 2.2 percent in the second quarter, up from 1.3 percent in the first quarter, and faster than earnings and personal current transfer receipts, the other major components of personal income.

Quarterly State Personal Income

Transfer receipts

Personal current transfer receipts increased 0.6 percent in the second quarter, down from 1.2 percent growth in the first quarter. Transfers grew more slowly than the rest of personal income in eight of the last nine quarters, even in the states with the slowest recoveries. In Nevada, transfers have grown 3.0 percent since the first quarter of 2010, compared with 9.0 percent growth in other components of income. In Arizona, transfers grew 5.1 percent, compared with 11.6 percent growth in other components. The only exceptions among states are Maine and Delaware. Transfers have grown 8.9 percent in Maine, 0.1 percentage point more than other components, and transfers have grown 11.2 percent in Delaware, compared with 10.5 percent for other components of personal income.

State unemployment insurance (UI) benefits fell 11 percent in the second quarter of 2012, the largest decline since they began falling 2 years ago. State UI benefits fell in every state except New York and West Virginia in the second quarter.

The net effect of the American Recovery and Reinvestment Act of 2009 (ARRA) on transfer receipts was \$9.5 billion in the second quarter, unchanged from the first quarter, but down 78 percent from a year ago (table B).

Table B. Special Factors in State Personal Income

[Millions of dollars, annual rate]

	2010	2011	2011			2012	
			II	III	IV	I	II
Homeowner assistance payments in dividends, interest, and rent							
Louisiana.....	500	200	200	200	200	0	0
Mississippi.....	350	200	200	200	200	0	0
United States.....	850	400	400	400	400	0	0
Current transfer receipts of individuals from the BP oil spill							
Alabama.....	99	84	93	65	49	16	20
Florida.....	215	253	262	244	189	44	60
Louisiana.....	197	138	122	104	126	32	44
Mississippi.....	50	65	91	59	45	12	16
Texas.....	17	31	23	19	23	12	16
United States.....	578	571	591	492	432	116	156
Net effect of ARRA on personal current transfer receipts¹							
Alabama.....	1,259	986	998	1,023	931	198	198
Alaska.....	112	78	80	82	72	22	22
Arizona.....	1,692	973	976	1,039	904	216	216
Arkansas.....	703	515	520	534	488	96	96
California.....	7,476	4,690	4,604	5,223	4,317	917	917
Colorado.....	829	506	508	536	474	102	102
Connecticut.....	626	327	327	357	298	85	85
Delaware.....	161	117	118	123	109	27	27
District of Columbia.....	162	95	98	98	88	29	29
Florida.....	4,557	3,316	3,289	3,624	3,061	700	700
Georgia.....	2,516	1,929	1,948	2,013	1,819	385	385
Hawaii.....	247	189	192	200	173	53	53
Idaho.....	311	215	218	223	202	47	47
Illinois.....	2,792	1,725	1,717	1,885	1,584	398	398
Indiana.....	1,388	860	871	893	809	180	180
Iowa.....	625	326	327	350	301	75	75
Kansas.....	496	325	327	340	307	60	60
Kentucky.....	967	676	690	698	634	160	160
Louisiana.....	1,152	959	970	994	909	183	183
Maine.....	229	162	164	172	148	47	47
Maryland.....	868	613	621	638	575	134	134
Massachusetts.....	1,184	620	617	687	558	170	170
Michigan.....	2,552	1,502	1,487	1,684	1,349	405	405
Minnesota.....	839	469	473	491	442	93	93
Mississippi.....	913	732	739	756	698	124	124
Missouri.....	1,223	855	864	895	800	187	187
Montana.....	172	119	121	123	112	25	25
Nebraska.....	263	194	195	201	184	34	34
Nevada.....	588	361	362	381	340	68	68
New Hampshire.....	156	100	102	102	95	21	21
New Jersey.....	1,736	847	841	920	786	168	168
New Mexico.....	488	371	376	390	347	83	83
New York.....	4,196	2,780	2,790	3,000	2,555	691	691
North Carolina.....	2,280	1,528	1,525	1,643	1,422	314	314
North Dakota.....	84	61	62	62	58	12	12
Ohio.....	2,470	1,612	1,629	1,703	1,497	383	383
Oklahoma.....	774	581	588	604	546	122	122
Oregon.....	849	495	499	539	446	151	151
Pennsylvania.....	2,529	1,468	1,462	1,610	1,346	352	352
Rhode Island.....	227	135	136	144	124	35	35
South Carolina.....	1,190	854	857	907	799	177	177
South Dakota.....	126	98	99	101	92	21	21
Tennessee.....	1,522	1,135	1,152	1,184	1,062	261	261
Texas.....	5,617	4,487	4,481	4,781	4,224	815	815
Utah.....	451	297	301	307	283	54	54
Vermont.....	98	63	64	66	58	17	17
Virginia.....	1,206	897	910	924	850	175	175
Washington.....	1,340	788	781	862	679	212	212
West Virginia.....	371	261	266	271	244	63	63
Wisconsin.....	1,035	610	609	665	559	147	147
Wyoming.....	78	49	49	51	47	7	7
United States.....	65,725	43,950	44,000	47,100	40,800	9,500	9,500
Price index for personal consumption expenditures (2005=100)							
United States.....	111.1	113.8	113.6	114.3	114.6	115.3	115.5

ARRA American Recovery and Reinvestment Act of 2009
 1. Some ARRA funding, such as Medicaid, replaced state funding and had no effect on personal current transfer receipts.

Annual State Personal Income

As is customary in September, BEA released several sets of detailed statistics for the previous year: tax payments by level of government; transfer receipts by major program; detailed farm income and expenses; and wages, compensation, and earnings for three-digit North American Industry Classification System (NAICS) industries. The new estimates are based on surveys and tabulations of administrative data; they replace previously reported estimates of total taxes, total transfers, and total farm proprietors' income that relied on extrapolations of past trends.

Tax payments by level of government

Personal current taxes (which consist of federal, state, and local income taxes; personal property taxes; and motor vehicle licenses) rose \$203 billion (17 percent) in 2011 after rising \$50 billion (4.4 percent) in 2010. Even so, personal current taxes in 2011 were \$91 billion lower than in 2007. Tax payments rose in every state; the largest increase—34 percent—was in North Dakota, while the smallest increase—14.0 percent—was in Maryland.

Payments of federal income taxes accounted for 77 percent of personal current taxes in 2011 and rose in every state. In contrast, payments of federal income taxes fell in 2010 in Delaware (0.3 percent), Hawaii (7.2 percent), Nevada (1.8 percent), and New Mexico (8.6 percent), and were unchanged in Utah.

State income taxes also rose in 2011 in the 43 states that levy such taxes; the average increase was 9.1 percent (table C).¹ In 2010, state income taxes rose an average 7.3 percent in 17 states and fell an average 2.9 percent in 26 states. State income taxes remained below the levels reached in 2007 or 2008 in 36 states.

After deducting personal current taxes from personal income, the remainder is disposable personal income. Disposable personal income grew 3.9 percent in 2011, up slightly from the 3.8 percent growth in 2010. From their disposable personal income, persons pay nonmortgage interest and make transfers (such as the remittances im-

migrants make to their families in their countries of origin); the rest is available for consuming or saving.²

Some insight into the nature of disposable personal income growth can be gained by separating the contributions of inflation and population growth from the growth of real per capita disposable personal income

2. Mortgage interest and property taxes are deducted in the calculation of rental income of persons, a component of personal income. Sales taxes are included in personal consumption expenditures.

Table C. Growth of State Government Income Taxes by State

	Percent change		Dollar change (millions of dollars)	
	2010	2011	2010	2011
All states	3.4	9.1	8,069	22,238
Alabama	-5.7	10.4	-155	268
Alaska *				
Arizona	6.2	17.5	148	448
Arkansas	-3.3	9.4	-73	201
California	14.0	3.6	6,003	1,736
Colorado	0.4	10.4	18	439
Connecticut	0.7	11.7	40	712
Delaware	3.3	14.1	29	128
Florida *				
Georgia	-1.5	9.2	-111	675
Hawaii	6.4	7.1	83	97
Idaho	-5.7	12.2	-66	132
Illinois	5.8	14.9	543	1,460
Indiana	0.8	17.5	32	723
Iowa	-0.6	9.4	-16	255
Kansas	3.8	2.0	101	55
Kentucky	-0.4	9.0	-14	290
Louisiana	-24.5	10.7	-713	236
Maine	-6.1	8.3	-86	112
Maryland	-1.7	6.0	-108	381
Massachusetts	3.9	11.5	403	1,229
Michigan	0.5	21.0	29	1,153
Minnesota	-1.2	18.4	-79	1,225
Mississippi	-6.3	4.4	-91	60
Missouri	-2.7	6.5	-123	288
Montana	-4.0	11.7	-31	87
Nebraska	-2.2	17.3	-35	267
Nevada *				
New Hampshire	-12.5	10.8	-11	9
New Jersey	-1.4	5.4	-142	555
New Mexico	6.2	5.9	56	57
New York	7.9	9.8	2,634	3,514
North Carolina	-2.3	5.7	-218	525
North Dakota	-13.3	48.3	-48	152
Ohio	2.3	12.6	181	1,022
Oklahoma	-1.9	14.7	-44	335
Oregon	5.6	10.3	279	544
Pennsylvania	1.0	5.7	96	541
Rhode Island	0.7	11.2	7	107
South Carolina	-2.4	9.7	-66	265
South Dakota *				
Tennessee	-20.8	7.1	-46	12
Texas *				
Utah	-5.1	12.4	-116	268
Vermont	-1.7	16.1	-9	81
Virginia	-0.3	10.4	-30	926
Washington *				
West Virginia	-3.0	10.9	-46	163
Wisconsin	-2.1	8.2	-133	505
Wyoming *				

* Does not levy a state income tax.

1. The seven states that do not levy personal income taxes are Alaska, Florida, Nevada, South Dakota, Texas, Washington, and Wyoming.

Annual State Personal Income

(chart 2). Inflation accelerated to 2.4 percent in 2011, up from 1.9 percent in 2010. Population growth slowed to 0.7 percent in 2011 from 0.8 percent in 2010, the slowest pace since the end of World War II. Real per capita disposable income grew 0.7 percent in 2011, down from 1.0 percent in 2010.

Population growth rates varied markedly across states. Michigan and Rhode Island lost population in 2011, while population grew 1.7 percent in Texas, more than double the national pace. In 2011, per capita disposable personal income growth ranged from 11.3 percent in South Dakota to 2.1 percent in Nevada.

Transfer receipts by major program

Personal current transfer receipts grew in 2011, but at a slower pace than in 2010 in all states except Maine, where transfer receipt growth accelerated, and in Illinois, Montana, and Wisconsin, where transfer receipts fell. Nationally, transfers grew \$35 billion in 2011, after increasing \$144 billion in 2010.

A decline in medical benefits accounted for most of the decline in total transfers in Illinois, Montana, and Wisconsin. Much of the slowdown in total transfers in the others states can be attributed to a decline in unem-

ployment insurance compensation and a decline in transfers funded by the ARRA (table D).³

Detailed farm income and expenses

Net farm income increased \$38 billion (57 percent) in 2011 to a record-high level. The \$17 billion (35 percent) increase in 2010 also brought net farm income to a record-high level (table E). Farm production increased \$61 billion, of which \$28 billion was livestock production and \$33 billion was crop production. At the same time, government payments to farmers fell nearly \$2 billion to \$10 billion, the lowest level since 1997. The corporate share of net farm income rose to 26 percent, the highest level in the series, which begins in 1969.⁴

More than half of the gain in net farm income was generated in just five states, Iowa (\$6.0 billion), California (\$5.2 billion), Nebraska (\$3.5 billion), South Dakota (\$2.9 billion), and Illinois (\$2.7 billion). Among these

3. Thirteen billion dollars of the decline in "other benefits" reflects the ending of the program that provided \$250 lump-sum payment to retirees.

4. The net income of corporate farms is deducted in the derivation of farm proprietors' income,

Chart 2. Composition of Disposable Personal Income Growth in the United States

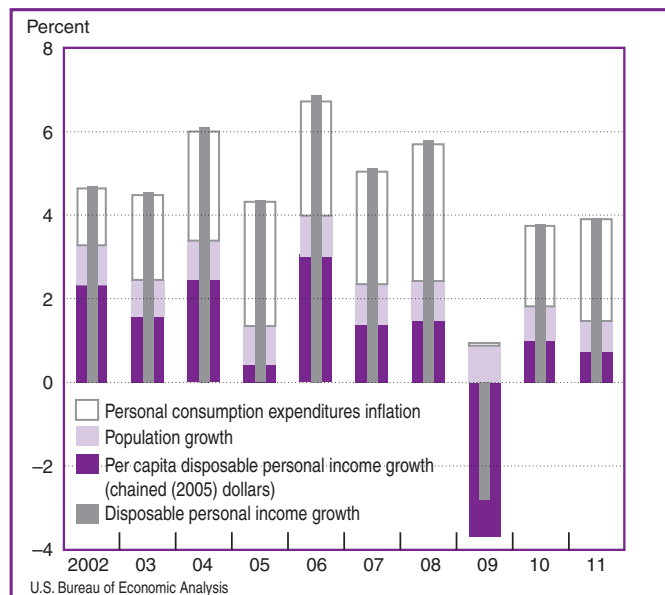


Table D. Personal Current Transfer Receipts by Major Category

	Percent change		Dollar change (millions of dollars)	
	2010	2011	2010	2011
Total	6.7	1.5	144,177	34,957
Retirement and disability insurance benefits	3.9	3.2	26,975	23,373
Medical benefits	5.5	4.2	48,954	39,082
Income maintenance benefits	19.0	4.3	42,565	11,395
Unemployment insurance compensation	5.9	-22.3	7,725	-31,158
Veterans benefits	12.5	9.2	6,456	5,337
Education and training assistance	20.2	4.7	11,457	3,230
Other benefits*	0.1	-18.2	45	-16,302

* Includes Federal Additional Compensation for unemployment, COBRA premium reduction, and economic recovery lump sum payments funded by the American Recovery and Reinvestment Act of 2009.

Table E. Components of Net Farm Income, United States

	Percent change		Dollar change (millions of dollars)	
	2010	2011	2010	2011
Farm production*	9.6	18.1	29,439	60,753
Livestock	17.5	17.4	24,076	28,186
Crops	3.2	18.7	5,363	32,566
Other income**	-19.6	49.3	-4,318	8,739
Government payments	1.8	-15.9	215	-1,970
Production expenses	2.7	9.9	7,874	29,464
Net farm income	35.1	56.6	17,461	38,058

* Cash receipts from marketings plus value of inventory change.

** Imputed and miscellaneous income plus value of inventory change of materials and supplies.

Annual State Personal Income

states, shares of income accruing to corporate farms ranged from 16 percent in South Dakota and Illinois to 35 percent in California (table F).

Table F. Net Farm Income, United States and Select States, by Legal Form of Organization

	Change from 2010 (millions of dollars)			Corporate share 2011 (percent)
	Total	Corporate farms	Farm proprietors	
United States.....	38,058	10,960	27,097	26
Iowa.....	5,999	1,383	4,616	22
California.....	5,246	2,024	3,221	35
Nebraska.....	3,451	1,057	2,394	29
South Dakota.....	2,881	473	2,408	16
Illinois.....	2,676	463	2,212	16

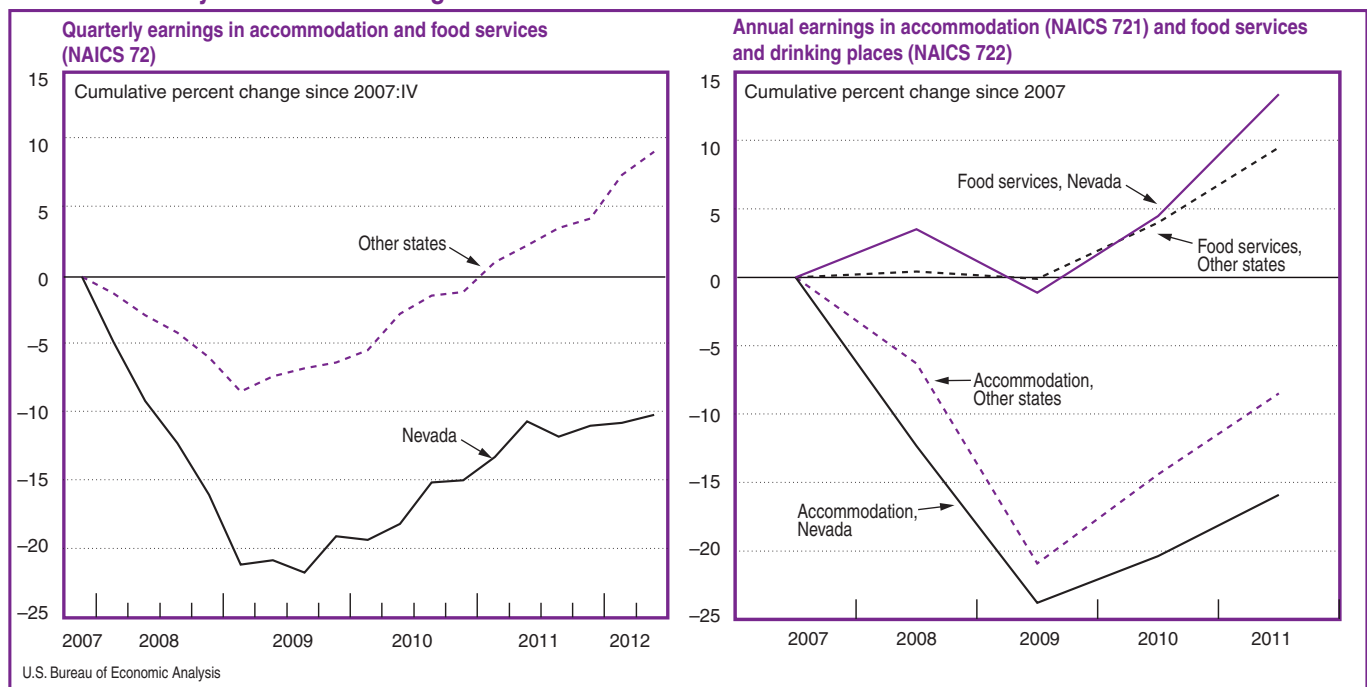
Earnings for three-digit NAICS industries

BEA publishes statistics for two-digit NAICS sectors at a quarterly frequency and for three-digit subsectors annually (tables A and G (see page 101)). The high level of aggregation in the quarterly statistics obscures important aspects of industry composition that distinguish states from each other. This is illustrated by the recent trajectory of quarterly earnings in the accommodation and food services sector (chart 3, left panel).

In Nevada, this sector (which includes casino hotels) was especially vulnerable to the recent recession; earnings fell almost 22 percent from the third quarter of 2007 (one quarter before the business cycle peak) to the third quarter of 2009 (one quarter after the trough of the business cycle). In the other states, the decline was milder and briefer; earnings fell only 8.4 percent from the fourth quarter of 2007 to the first quarter of 2009. Once the sector began recovering, however, the pace of recovery was quicker in Nevada than in the other states. From the third quarter of 2009 to the second quarter of 2011, earnings grew 14 percent in Nevada and 10 percent in the other states. For the last four quarters, however, there has been little growth (0.6 percent) in this sector in Nevada, but in the others states, earnings have grown nearly 7 percent.

The annual data reveal several things. First, the food services and drinking places subsector was much less affected by the recession than the accommodation subsector (chart 3, right panel). Earnings fell a relatively small amount in 2009 and subsequently rebounded. The rebound was much stronger in Nevada (up 13 percent since 2007) than elsewhere (up 9 percent). Second, the recession reduced earnings in the accommodation subsector in the rest of the country almost as much as in

Chart 3. Quarterly and Annual Earnings in Accommodations and Food Service in Nevada and All Other States



Annual State Personal Income

Nevada. Furthermore, 2011 earnings in the accommodation subsector remain below the 2007 level in both Nevada and the other states as a group.⁵

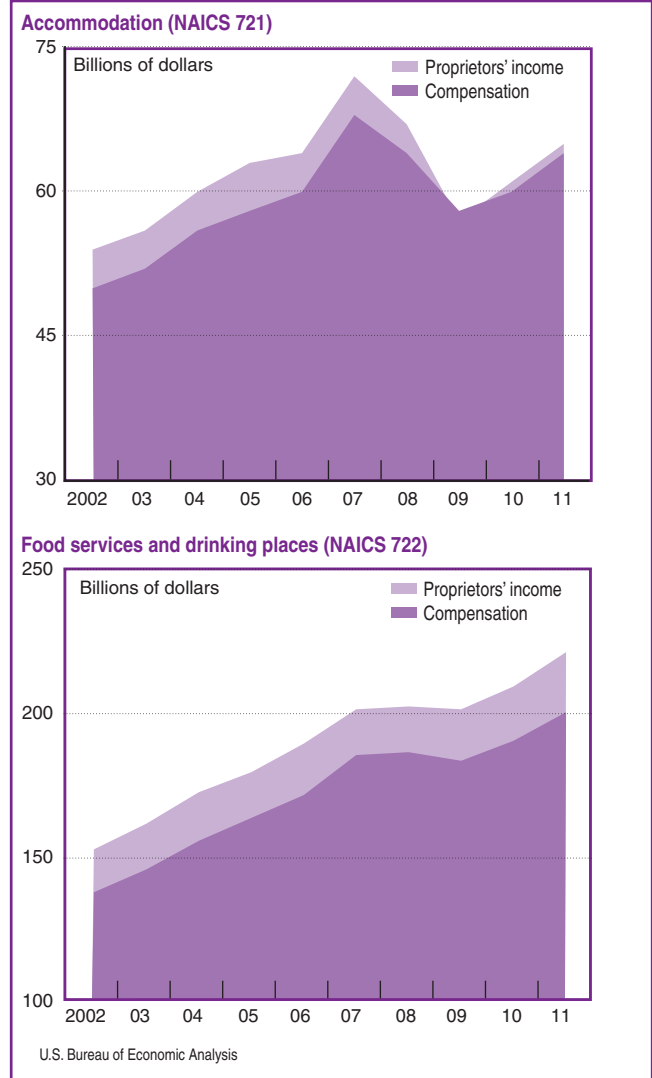
In states other than Nevada, the food services subsector is substantially larger than the accommodation subsector. Excluding Nevada, earnings in food services in 2011 were \$218 billion, nearly four times larger than earnings in accommodations (\$55 billion). In contrast, in Nevada, the accommodation subsector was more than three times larger than the food services subsector.

The recession markedly changed the composition of earnings in the accommodation industry, but it had little effect on the composition of earnings in food services. For 2001–2006, proprietors’ income averaged 7.2 percent of earnings in accommodations nationally and 9.6 percent of earnings in food services.⁶ In 2011, the share of proprietors’ income fell to 1.3 percent of earnings in accommodations, but was little changed in food services (chart 4).

5. Unlike most other states, New York’s accommodation subsector—the largest in the nation after Nevada, California, and Florida—has grown rapidly in 2010 and 2011 and is now 8 percent above its 2007 level.

6. Proprietors’ income includes the profits of unincorporated businesses (sole proprietorships and partnerships owned by persons).

Chart 4. Composition of Earnings in Accommodation and in Food Services and Drinking Places Industries



Annual State Personal Income

Table G. Growth of U.S. Earnings by Industry

	Percent change		Dollar change (millions of dollars)			Percent change		Dollar change (millions of dollars)	
	2010	2011	2010	2011		2010	2011	2010	2011
All industries	3.4	4.4	300,580	395,826	Transportation and warehousing	3.9	5.3	11,303	15,759
Farm	9.4	35.5	6,533	26,917	Air transportation	5.2	7.0	1,835	2,622
Nonfarm	3.4	4.1	294,047	368,909	Rail transportation	-0.6	10.0	-112	1,916
Private nonfarm	3.6	4.8	253,847	350,324	Water transportation	6.2	9.7	410	677
Forestry, fishing, and related activities	15.5	5.4	3,664	1,483	Truck transportation	2.6	3.8	2,388	3,628
Forestry and logging	23.7	3.3	1,224	210	Transit and ground passenger transportation	3.5	1.1	742	241
Fishing, hunting, and trapping	31.8	5.9	605	147	Pipeline transportation	25.1	19.7	3,131	3,072
Agriculture and forestry support activities	11.0	6.1	1,835	1,126	Scenic and sightseeing transportation	3.5	5.6	39	65
Mining	13.5	17.7	11,587	17,322	Support activities for transportation	4.0	4.7	1,465	1,770
Oil and gas extraction	16.7	16.0	7,588	8,495	Couriers and messengers	3.6	1.8	1,072	551
Mining (except oil and gas)	7.3	9.6	1,298	1,823	Warehousing and storage	1.0	3.7	333	1,217
Support activities for mining	11.8	27.3	2,701	7,004	Information	-0.1	4.6	-169	13,659
Utilities	3.3	4.2	2,413	3,168	Publishing industries, except Internet	-1.1	4.6	-856	3,433
Construction	-1.8	1.8	-8,933	8,720	Motion picture and sound recording industries	-3.5	4.3	-1,060	1,231
Construction of buildings	-1.7	0.4	-2,309	474	Broadcasting, except Internet	6.3	4.8	3,938	3,203
Heavy and civil engineering construction	-1.3	4.7	-899	3,131	Telecommunications	-4.0	2.7	-3,503	2,224
Specialty trade contractors	-1.9	1.8	-5,725	5,115	ISPs, search portals, and data processing	-0.3	3.3	-72	837
Manufacturing	2.4	5.3	20,603	47,892	Other information services	9.0	16.3	1,384	2,731
Durable goods manufacturing	1.9	7.2	10,695	40,447	Finance and insurance	7.8	4.4	49,411	30,210
Wood product manufacturing	-1.5	2.5	-256	430	Monetary authorities—central bank	3.0	-4.7	63	-101
Nonmetallic mineral product manufacturing	-0.9	2.6	-201	588	Credit intermediation and related activities	1.8	5.2	3,822	11,095
Primary metal manufacturing	11.5	10.9	2,897	3,063	Securities, commodity contracts, investments	20.2	3.7	39,864	8,787
Fabricated metal product manufacturing	2.6	8.0	2,060	6,537	Insurance carriers and related activities	0.3	4.2	710	8,662
Machinery manufacturing	-0.7	10.7	-563	8,433	Funds, trusts, and other financial vehicles	28.3	7.9	4,952	1,767
Computer and electronic product manufacturing	4.8	5.5	5,600	6,784	Real estate and rental and leasing	10.4	2.8	15,264	4,497
Electrical equipment and appliance manufacturing	1.8	7.1	502	2,045	Real estate	15.1	1.8	15,507	2,179
Motor vehicles, bodies and trailers, and parts manufacturing	5.2	11.0	2,434	5,486	Rental and leasing services	-0.4	5.6	-174	2,363
Other transportation equipment manufacturing	-0.5	7.6	-325	4,862	Lessors of nonfinancial intangible assets	-2.7	-1.8	-69	-45
Furniture and related product manufacturing	-4.5	2.4	-834	426	Professional, scientific, and technical services	3.2	5.7	27,620	50,108
Miscellaneous manufacturing	-1.3	3.7	-619	1,793	Management of companies and enterprises	3.7	7.7	7,784	16,655
Nonurable goods manufacturing	3.0	2.2	9,908	7,445	Administrative and waste management services	4.9	6.7	16,299	23,199
Food manufacturing	1.8	1.6	1,384	1,215	Administrative and support services	5.0	7.0	15,360	22,467
Beverage and tobacco product manufacturing	2.4	2.2	391	361	Waste management and remediation services	3.9	2.9	939	732
Textile mills	3.2	1.5	183	91	Educational services	2.0	5.5	2,852	8,173
Textile product mills	0.6	1.3	30	73	Health care and social assistance	4.5	3.0	43,251	30,204
Apparel manufacturing	1.4	-1.9	105	-147	Ambulatory health care services	6.4	3.3	29,861	16,384
Leather and allied product manufacturing	-0.6	4.2	-8	60	Hospitals	2.0	3.2	6,231	10,313
Paper manufacturing	-6.6	1.4	-2,230	435	Nursing and residential care facilities	3.1	3.2	3,308	3,595
Printing and related support activities	-2.2	0.1	-621	20	Social assistance	4.5	-0.1	3,851	-88
Petroleum and coal products manufacturing	28.2	6.4	5,756	1,671	Arts, entertainment, and recreation	4.0	3.8	3,851	3,775
Chemical manufacturing	3.1	2.3	2,915	2,270	Performing arts and spectator sports	4.8	2.2	2,702	1,265
Plastics and rubber products manufacturing	5.6	3.7	2,003	1,396	Museums, historical sites, zoos, and parks	-0.2	4.8	-11	233
Wholesale trade	2.3	5.7	10,392	26,005	Amusement, gambling, and recreation	3.2	6.1	1,160	2,277
Retail trade	2.3	4.1	12,579	22,457	Accommodation and food services	4.9	5.6	12,680	15,225
Motor vehicle and parts dealers	7.6	6.3	6,812	6,088	Accommodation	7.8	6.6	4,411	4,051
Furniture and home furnishings stores	0.5	3.3	94	614	Food services and drinking places	4.1	5.3	8,269	11,174
Electronics and appliance stores	6.8	7.2	1,634	1,856	Other services, except public administration	3.5	3.5	11,396	11,813
Building material and garden supply stores	-0.1	1.5	-45	680	Repair and maintenance	4.9	4.3	4,318	3,918
Food and beverage stores	1.9	1.8	1,631	1,604	Personal and laundry services	6.4	4.4	5,789	4,195
Health and personal care stores	2.9	2.1	1,250	956	Membership associations and organizations	2.7	2.0	3,390	2,567
Gasoline stations	4.1	3.8	1,164	1,132	Private households	-12.0	7.4	-2,101	1,133
Clothing and clothing accessories stores	3.3	2.4	1,173	879	Government and government enterprises	2.5	1.1	40,200	18,585
Sporting goods, hobby, book and music stores	-1.1	1.1	-191	186	Federal, civilian	7.1	1.9	21,336	6,049
General merchandise stores	-2.6	5.1	-2,212	4,177	Military	3.7	2.3	6,407	4,065
Miscellaneous store retailers	1.0	4.9	320	1,595	State and local	1.1	0.7	12,457	8,471
Nonstore retailers	3.0	8.2	949	2,690	State	1.2	1.8	3,669	5,709
					Local	1.1	0.3	8,788	2,762

Revisions to Annual State Personal Income

BEA has revised its quarterly and annual state personal income statistics, beginning with the first quarter of 2009. Each September, BEA typically revises the preliminary estimates released in March in order to incorporate the results of the annual revision of the national income and product accounts (NIPAs) and to incorporate state source data that are more complete and more detailed than those previously available (see table H on page 103).¹

The NIPA estimate of U.S. personal income for 2011, which controls the state estimates, was revised down 0.3 percent (\$44 billion). Personal dividend income was revised the most (it was revised down \$116 billion) and more than accounted for the total revision to personal income. Proprietors' income was revised up \$48 billion.

The unweighted average revision to 2011 personal income in the 50 states and the District of Columbia was less than one-tenth percent (table I). Upward revisions in some states were exactly offset by downward revisions to other states and the District of Columbia. The average absolute revision was 1.0 percent, and the dispersion of the revisions (or standard deviation) was 1.5 percent.

The largest upward revisions in 2011 were for South Dakota (6.3 percent) and North Dakota (3.3 percent). Most of the revisions (5.4 percentage points in the case of South Dakota and 3.1 percentage points in the case of North Dakota) were accounted for by a revision to farm proprietors' income due to the incorporation of new gross income and expense data from the U.S. Department of Agriculture. The largest downward revision in 2011 was for Nevada (3.2 percent). Most of this revision (2.6 percentage points) arose from the introduction of new source data from the Internal Revenue Service for dividends, interest, and rent reported on 2010 income tax returns.

Table I. Revisions to Personal Income by State and District of Columbia, 2009–2011

[Percent]

	2009	2010	2011
United States	-0.5	-0.4	-0.2
Alabama	-0.8	0.6	0.7
Alaska	-1.3	-1.1	0.3
Arizona	-1.2	-2.2	-2.3
Arkansas	-1.2	-1.3	-0.8
California	-0.6	-1.5	-1.9
Colorado	-0.6	-0.4	-0.1
Connecticut	-0.2	2.2	1.8
Delaware	-0.7	-1.7	-0.4
District of Columbia	-0.4	0.7	0.9
Florida	-1.4	0.4	0.2
Georgia	-0.5	-0.6	-0.3
Hawaii	-0.8	-1.4	-0.3
Idaho	-0.6	-1.1	-1.3
Illinois	-0.4	(L)	-0.9
Indiana	-0.5	0.1	0.4
Iowa	-0.3	0.4	1.7
Kansas	-0.8	-1.1	1.0
Kentucky	-0.5	0.6	1.0
Louisiana	-0.3	0.2	-0.1
Maine	-0.3	-0.4	0.9
Maryland	-0.4	-0.8	-0.7
Massachusetts	-0.4	-0.3	-0.3
Michigan	-0.9	-1.1	-0.7
Minnesota	-0.6	-0.6	-0.3
Mississippi	-0.1	-0.7	-0.5
Missouri	-0.7	-1.1	-0.7
Montana	-1.1	-1.9	-1.5
Nebraska	-0.6	-0.2	2.1
Nevada	-1.7	-3.1	-3.2
New Hampshire	-0.3	0.6	0.2
New Jersey	-0.7	-1.4	-1.4
New Mexico	-0.6	-1.2	-1.3
New York	-0.2	1.1	1.2
North Carolina	-0.4	-1.2	-0.4
North Dakota	-1.0	-1.0	3.3
Ohio	-0.4	-0.6	0.1
Oklahoma	0.2	0.4	1.1
Oregon	-0.9	-1.1	-1.0
Pennsylvania	-0.6	-0.4	-0.4
Rhode Island	-0.3	(L)	-0.3
South Carolina	-0.6	-0.8	-0.8
South Dakota	-0.4	0.1	6.3
Tennessee	-0.2	0.5	0.1
Texas	0.3	1.3	1.4
Utah	-0.4	-1.2	-0.8
Vermont	-0.9	-1.0	-0.6
Virginia	-0.6	-0.3	0.4
Washington	-0.8	-1.3	-0.9
West Virginia	-0.5	-0.7	-0.3
Wisconsin	-0.3	-0.6	-1.2
Wyoming	-1.7	0.9	1.3
Average revision	-0.6	-0.5	(L)
Average absolute revision	0.6	0.9	1.0
Standard deviation of revision	0.4	1.0	1.5

NOTE: The annual revisions are computed from the March 2012 release.
(L) Less than 0.05 percent

1. See Eugene P. Seskin and Alyssa E. Holden, "Annual Revision of the National Income and Product Accounts," SURVEY OF CURRENT BUSINESS 92 (August 2012): 6–31.

Revisions to Annual State Personal Income

Table H. Regional Source Data Used to Estimate State Personal Income and Personal Current Taxes

Annual estimates	
Wage and salary disbursements by industry	
In general	QCEW wage data; MEPS employee contributions for health insurance data (certain states only).
Farm	USDA farm labor expense data.
Agriculture and forestry support activities	USDA farm labor expense data.
Rail transportation	RRB state payroll and employment data; Journey to work data from the Census of Population.
Educational services	CBP payroll data; Official Catholic Directory data.
Membership associations and organizations	CBP payroll data.
Private households	Journey to work data from the Census of Population; Census Bureau population data.
Military	DOD personnel data; Coast Guard personnel and payroll data.
State and local government	Census Bureau Annual Survey of Public Employment and Payroll data; CES employment data.
Employer contributions for employee pension and insurance funds by industry	
Rail transportation	FRA casualties data.
State and local government	Census Bureau Annual Survey of Public–Employee Retirement Systems data.
All other industries	NAIC earned premium data and NASI employers' cost of self insurance data
Employer contributions for government social insurance by industry	
All industries	Census Bureau State Government Finances data; QCEW data on contributions to unemployment insurance funds; OES data on employee wage distributions; CPS industry data on hours worked.
Proprietors' income	
Farm	USDA gross income and expense data.
All nonfarm industries	IRS data on net receipts and profits of proprietorships and partnerships.
Residence adjustment	Journey to work data from the Census of Population; Census Bureau population data; IRS wage data.
Dividends, interest, and rent	USDA gross rental value of farm dwellings data; IRS income tax data on dividends, taxable interest, S Corporation distributions, and gross rents and royalties; ACS data on the aggregate value of dwellings and mobile homes; CFFR pension benefits data; SSA Social Security benefits data, Census Bureau civilian population data.
Personal current transfer receipts	SSA data on Social Security benefits and Supplemental Security Income benefits; Census Bureau state and local government finance data on disability benefits, income maintenance benefits, and education benefits; CMS and DOD medical benefits data; DVA veterans benefits data; USDA SNAP data; USDA WIC data; IRS Refundable Earned Income Tax Credits data; PBGC benefits data; DOL unemployment benefits data; DOE Pell Grants data; ACF TANF foster care and adoption assistance data.
Employee and self-employed contributions for government social insurance	Data for California state temporary disability insurance; SSA data on OASDHI contributions from self–employed workers; Census Bureau data on state temporary disability insurance; CMS supplemental medical insurance enrollment data; data on personal contributions for state unemployment insurance; DVA data on veterans' insurance premiums.
Personal current taxes	IRS income tax data; Census Bureau data on quarterly tax collections and state tax collections; Census Bureau state and local government finance data.
Quarterly estimates	
Wage and salary disbursements by industry	
In general	QCEW wage data; CES employment data.
Transportation and warehousing	DOT payroll data.
Military	DOD personnel data; Coast Guard payroll data.
Proprietors' income	
Farm	USDA farm cash receipts data.
State unemployment insurance benefits	DOL unemployment benefits data.
ACF TANF Administration for Children and Families, Temporary Assistance to Needy Families ACS American Community Survey, Census Bureau CBP County Business Patterns, Census Bureau CES Current Employment Statistics survey, Bureau of Labor Statistics CFFR Consolidated Federal Funds Report, Census Bureau CMS Centers for Medicare and Medicaid Services CPS Current Population Survey, Census Bureau DOD Department of Defense DOE Department of Education DOL Department of Labor DOT Department of Transportation DVA Department of Veterans Affairs FRA Federal Railroad Administration	IRS Internal Revenue Service MEPS Medical Expenditure Panel Survey, Agency for Healthcare Research and Quality NAIC National Association of Insurance Commissioners NASI National Academy of Social Insurance OASDHI Old-Age, Survivors, Disability, and Hospital Insurance, Social Security Administration OES Occupational Employment Statistics, Bureau of Labor Statistics PBGC Pension Benefit Guaranty Corporation QCEW Quarterly Census of Employment and Wages, Bureau of Labor Statistics RRB Railroad Retirement Board SNAP Supplemental Nutritional Assistance Program, U.S. Department of Agriculture SSA Social Security Administration USDA U.S. Department of Agriculture WIC Special Supplemental Nutrition for Women, Infants, and Children, U.S. Department of Agriculture

Personal Income in the NIPAs and State Personal Income

The level of personal income in the NIPAs differs from the national total in the state personal income statistics because of differences in coverage and timing of the availability of source data.

The differences in coverage stem from different concepts of residence. For NIPA personal income, a U.S. resident has a center of economic interest in the country and resides, or expects to reside, in the country for a year or more. For state personal income, a resident is a participant in a U.S. regional economy, regardless of the individual's national citizenship or duration of residence.¹

In general, the NIPA measure of personal income is broader than state personal income. Some key coverage differences are:

- NIPA personal income includes the earnings of federal civilian and military personnel stationed abroad and the property income received by the federal retirement plans of these workers. The regional measure of personal income does not include this income.²
- NIPA personal income includes all income earned by U.S. citizens living abroad for less than a year. State personal income excludes the portion earned while an individual lives abroad.
- NIPA personal income includes the income of foreign nationals only if they live and work in the United States for a year or more. State personal income includes the income of resident foreign nationals working in the United States—including migrant workers—regardless of length or residency.

The annual estimates of personal income in the NIPAs also diverge from the national totals of state personal income because of differences in the timing of the avail-

ability of source data. For example, farm proprietors' income in the NIPAs for 2011 was \$23.3 billion lower than in state personal income because the state estimates of farm proprietors' income incorporated revised U.S. Department of Agriculture data that were not available until after the national estimate was released.

Both NIPA and state personal income include the income of U.S. residents employed by international organizations or by other countries while living in the United States and exclude the income of foreign nationals employed by their home governments. NIPA personal income also includes the income of foreign nationals working at international organizations in the United States.³ In addition, both measures exclude the income of private U.S. citizens living outside the country for a year or more.

3. For more information on the treatment of border workers in the residence adjustment, see [State Personal Income and Employment](#).

Table J. State and National Estimates of Personal Income

[Billions of dollars]

	2009	2010	2011
Personal income in the NIPAs	11,867.0	12,321.9	12,947.3
Plus adjustments for:			
Coverage differences	-20.0	-21.9	-23.3
Federal workers abroad.....	-24.9	-26.8	-28.5
Wage and salary disbursements.....	-16.1	-17.0	-17.4
Supplements to wages and salaries ¹	-9.7	-10.6	-11.3
Dividends, interest, and rent ²	-0.7	-0.9	-1.3
Less: Contributions for government social insurance.....	-1.6	-1.7	-1.5
Rest-of-the-world difference.....	4.9	4.9	5.2
Wages of private foreign nationals in U.S.	5.9	6.0	6.3
Wages of private U.S. residents abroad.....	-1.0	-1.1	-1.1
Use of more current source data	2.8	6.3	23.2
Wage and salary disbursements.....	-0.1	-0.1	-0.1
Proprietors' income.....	2.9	6.4	23.3
Personal current transfer receipts.....	<0.1	<0.1	<0.1
Statistical discrepancy ³	2.9	2.2	2.7
Equals: State personal income	11,852.7	12,308.5	12,949.9

1. Employer contributions for government social insurance and for employee pension and insurance funds for Federal workers stationed abroad.

2. Investment income received by Federal retirement plans that is attributed to Federal workers stationed abroad.

3. Includes revisions made in the NIPAs that are not yet reflected in state personal income concerning wages of border workers and foreign nationals working for international organizations.

1. See *State Personal Income and Employment* at www.bea.gov/regional/methods.cfm.

2. For a description of military coverage in state personal income, see "New Treatment of State Estimates of Military Compensation," SURVEY 85 (October 2005): 116.

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Data Availability

The complete set of quarterly and annual state personal income and employment statistics for all states and the District of Columbia and for all years are available interactively on BEA's Web site.

The following annual estimates are available at www.bea.gov/iTable/index_regional.cfm:

- Personal income, per capita personal income, and population for 1929–2011
- Disposable personal income and per capita disposable personal income for 1948–2011
- State income and employment summary, 1929–2011
- Personal income by major source and earnings by industry (North American Industry Classification System (NAICS) three digit) for 1990–2011, (Standard Industrial Classification System (SIC) two digit) for 1958–2000, and (SIC division level) for 1929–57, and 2001
- Compensation of employees by industry (NAICS three digit) for 1990–2011 and (SIC two digit) for 1958–2000, and (SIC division level) for 2001
- Wage and salary disbursements by industry (NAICS three digit) for 1990–2011, (SIC two digit) for 1958–2000, and (SIC division level) for 1929–57, and 2001
- Full-time and part-time employment by industry (NAICS three digit) for 1990–2011, (SIC two digit) for 1969–2000, and (SIC division level) for 2001
- Full-time and part-time wage and salary employment by industry (NAICS three digit) for 1990–2011, (SIC two digit) for 1969–2000, and (SIC division level) for 2001
- State economic profiles (a selection of personal income and employment data for each state) for 1958–2011
- Personal current transfer receipts by major program for 1948–2011
- State property income for 1958–2011
- Farm income and expenses (including the major categories of gross receipts and expenses for all farms and for measures of farm income) for 1969–2011
- Personal current tax receipts by level of government and by type for 1948–2011

● BEARFACTS, a computer generated narrative with analytical charts and graphs, that describes a state's personal income using current estimates, growth rates, and a breakdown of the sources of personal income

The following quarterly estimates are available at www.bea.gov/iTable/index_regional.cfm:

- Personal income for the first quarter of 1948 to the second quarter of 2012
- Quarterly income summary for the first quarter of 1948 to the second quarter of 2012
- Personal income by major source and earnings by major industry (NAICS two digit) for the first quarter of 1990 to the second quarter of 2012
- Personal income by major source and earnings by major industry (SIC division level) for the first quarter of 1948 to the fourth quarter of 2001
- Compensation of employees by industry (NAICS two digit) for the first quarter of 1990 to the second quarter of 2012
- Compensation of employees by industry (SIC division level) for the first quarter of 1958 to the fourth quarter of 2001
- Wage and salary disbursements by major industry (NAICS two digit) for the first quarter of 1990 to the second quarter of 2012
- Wage and salary disbursements by major industry (SIC division level) for the first quarter of 1948 to the fourth quarter of 2001

The state personal income statistics are also available through the members of the BEA User Group, which consists of state agencies and universities that help BEA disseminate the statistics in their states. For a list of the BEA User Group on BEA's Web site, go to www.bea.gov/regional/docs/usergrp.cfm.

For more information about the statistics, contact the Regional Income Division at 202–606–5360, fax 202–606–5322, or e-mail reis@bea.gov.

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Tables 1 through 5 follow.

Table 2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2007	2008	2009 ^r	2010 ^r	2011 ^r			2010-2011	2007	2008	2009 ^r	2010 ^r			2011^{r}	2011
United States	11,900,562	12,451,660	11,852,715	12,308,496	12,949,905	5.2		39,506	40,947	38,637	39,791	41,560		100.0
New England	688,585	713,073	681,919	709,038	743,088	4.8		48,223	49,726	47,344	49,056	51,274		123.4
Connecticut	197,029	201,954	188,419	198,178	207,325	4.6	37	55,859	56,959	52,900	55,427	57,902		139.3
Maine	46,354	48,469	47,840	48,620	50,869	4.6	36	34,930	36,429	35,981	36,629	38,299		92.2
Massachusetts	322,543	335,753	323,128	335,264	352,243	5.1	28	50,150	51,902	49,578	51,143	53,471		128.7
New Hampshire	56,418	58,162	55,827	57,898	60,480	4.5	43	42,984	44,199	42,418	43,968	45,881		110.4
Rhode Island	42,661	44,122	42,631	44,207	46,125	4.3	45	40,349	41,822	40,460	42,001	43,875		105.6
Vermont	23,580	24,612	24,074	24,871	26,042	4.7	34	37,820	39,433	38,530	39,736	41,572		100.0
Mideast	2,177,747	2,271,110	2,176,565	2,270,628	2,375,021	4.6		45,873	47,627	45,398	47,106	49,088		118.1
Delaware	34,702	35,854	34,506	35,475	37,600	6.0	10	39,808	40,565	38,695	39,425	41,449		99.7
District of Columbia	37,525	41,015	40,326	43,082	45,598	5.8		65,329	70,686	68,093	71,220	73,783		177.5
Maryland	264,798	277,793	271,729	281,305	295,236	5.0	29	46,839	48,864	47,419	48,621	50,656		121.9
New Jersey	436,120	454,206	430,956	443,742	462,494	4.2	47	50,256	52,141	49,221	50,428	52,430		126.2
New York	915,526	949,250	902,384	952,673	995,185	4.5	42	47,852	49,408	46,739	49,119	51,126		123.0
Pennsylvania	489,076	512,992	496,664	514,352	538,909	4.8	33	38,927	40,674	39,210	40,444	42,291		101.8
Great Lakes	1,702,732	1,764,222	1,678,588	1,730,495	1,816,260	5.0		36,865	38,125	36,211	37,264	39,043		93.9
Illinois	532,587	554,521	522,946	539,680	562,662	4.3	46	41,950	43,502	40,865	42,025	43,721		105.2
Indiana	214,641	224,188	214,211	220,866	232,586	5.3	21	33,645	34,894	33,163	34,028	35,689		85.9
Michigan	344,234	351,009	328,942	339,044	358,152	5.6	14	34,419	35,288	33,221	34,326	36,264		87.3
Ohio	404,623	419,173	403,527	414,567	436,818	5.4	20	35,183	36,401	35,001	35,931	37,836		91.0
Wisconsin	206,648	215,330	208,963	216,339	226,042	4.5	41	36,831	38,172	36,859	38,010	39,575		95.2
Plains	758,810	812,501	776,295	803,023	856,767	6.7		37,741	40,126	38,068	39,101	41,511		99.9
Iowa	107,500	115,583	112,145	115,548	126,032	9.1	3	35,843	38,314	36,977	37,882	41,156		23
Kansas	104,847	113,633	107,609	110,205	117,386	6.5	7	37,663	40,466	37,988	38,545	40,883		98.4
Minnesota	216,840	228,069	216,268	225,853	238,166	5.5	16	41,642	43,466	40,950	42,528	44,560		107.2
Missouri	209,131	223,554	213,630	218,278	228,218	4.6	39	35,521	37,738	35,837	36,406	37,969		91.4
Nebraska	67,569	72,567	69,675	72,190	78,220	8.4	4	37,887	40,396	38,438	39,445	42,450		102.1
North Dakota	23,637	26,880	26,181	28,646	32,306	12.8	2	36,208	40,877	39,372	42,462	47,236		113.7
South Dakota	29,285	32,215	30,787	32,303	36,439	12.8	1	36,993	40,313	38,147	39,558	44,217		106.4
Southeast	2,728,855	2,843,864	2,722,901	2,831,622	2,968,900	4.8		35,848	36,906	34,992	36,047	37,473		90.2
Alabama	151,999	160,179	154,187	161,314	167,517	3.8	50	32,528	33,949	32,406	33,710	34,880		83.9
Arkansas	89,312	94,461	91,794	94,581	99,127	4.8	32	31,353	32,861	31,688	32,373	33,740		81.2
Florida	721,052	740,676	687,337	722,368	755,358	4.6	38	39,256	39,978	36,849	38,345	39,636		95.4
Georgia	330,702	340,819	326,022	335,371	353,142	5.3	22	35,369	35,857	33,887	34,531	35,979		86.6
Kentucky	132,703	139,491	137,086	141,302	148,510	5.1	26	31,175	32,516	31,754	32,504	33,989		81.8
Louisiana	156,618	167,935	161,978	168,704	176,356	4.5	40	35,794	37,861	36,062	37,116	38,549		92.8
Mississippi	86,585	91,220	88,801	91,600	95,313	4.1	48	29,568	30,945	30,013	30,841	32,000		77.0
North Carolina	316,956	332,733	321,295	330,826	347,905	5.2	24	34,761	35,741	34,001	34,604	36,028		86.7
South Carolina	142,167	149,325	144,343	149,283	156,231	4.7	35	31,990	32,971	31,448	32,193	33,388		80.3
Tennessee	211,342	219,359	212,580	223,166	234,154	4.9	31	34,221	35,112	33,711	35,103	36,567		88.0
Virginia	335,319	350,091	340,256	354,127	373,312	5.4	19	43,261	44,691	42,929	44,134	46,107		110.9
West Virginia	54,100	57,576	57,222	58,980	61,976	5.1	27	29,497	31,286	30,968	31,806	33,403		80.4
Southwest	1,290,504	1,395,093	1,312,793	1,383,493	1,471,971	6.4		36,226	38,465	35,578	36,900	38,705		93.1
Arizona	218,588	226,465	212,873	216,590	227,287	4.9	30	35,441	36,059	33,560	33,773	35,062		84.4
New Mexico	63,036	67,338	65,586	68,050	71,073	4.4	44	31,675	33,490	32,200	32,940	34,133		82.1
Oklahoma	124,762	138,298	126,704	133,616	142,862	6.9	5	34,329	37,694	34,082	35,535	37,679		90.7
Texas	884,119	962,992	907,630	965,236	1,030,750	6.8	6	37,098	39,615	36,595	38,222	40,147		96.6
Rocky Mountain	396,108	418,744	395,866	410,972	435,093	5.9		38,064	39,469	36,675	37,532	39,249		94.4
Colorado	205,242	216,030	204,625	212,545	225,410	6.1	9	42,724	44,180	41,154	42,107	44,053		106.0
Idaho	49,077	50,801	47,891	49,577	52,116	5.1	25	32,607	33,110	30,809	31,556	32,881		79.1
Montana	32,464	34,490	32,829	34,094	35,952	5.4	17	33,651	35,323	33,364	34,405	36,016		86.7
Utah	85,106	90,610	86,544	89,152	94,401	5.9	11	32,761	34,025	31,778	32,121	33,509		80.6
Wyoming	24,220	26,813	23,977	25,604	27,214	6.3	8	45,281	49,104	42,828	45,353	47,898		115.3
Far West	2,157,219	2,233,054	2,107,787	2,169,225	2,282,806	5.2		42,272	43,269	40,404	41,161	42,898		103.2
Alaska	28,108	30,809	29,852	31,243	33,003	5.6	15	41,316	44,816	42,713	43,749	45,665		109.9
California	1,566,400	1,610,698	1,516,677	1,564,209	1,645,138	5.2	23	43,211	44,003	41,034	41,893	43,647		105.0
Hawaii	52,555	55,314	54,194	55,832	59,014	5.7	13	39,946	41,520	40,242	40,952	42,925		103.3
Nevada	103,710	105,824	96,430	96,751	100,665	4.0	49	39,872	39,879	35,919	35,777	36,964		88.9
Oregon	133,821	140,976	133,907	137,821	145,300	5.4	18	35,950	37,407	35,159	35,906	37,527		90.3
Washington	272,625	289,434	276,728	283,368	299,685	5.8	12	42,192	44,106	41,504	42,024	43,878		105.6

r Revised

1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the timing of the availability of source data.

Table 3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income						Per capita disposable personal income							
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2007	2008	2009 ^r	2010 ^a	2011 ^a			2010-2011	2007	2008	2009 ^r	2010 ^a		
United States	10,413,288	11,017,298	10,709,307	11,114,876	11,553,352	3.9	.....	34,569	36,230	34,910	35,932	37,078	.....	100.0
New England	584,036	615,184	601,707	624,522	643,568	3.0	.....	40,901	42,900	41,775	43,209	44,407	.....	119.8
Connecticut	162,375	170,077	162,187	170,739	175,000	2.5	50	46,034	47,969	45,535	47,753	48,873	1	131.8
Maine	41,313	43,324	43,667	44,456	46,105	3.7	32	31,132	32,562	32,842	33,492	34,713	29	93.6
Massachusetts	271,640	288,283	283,891	293,361	302,765	3.2	42	42,235	44,564	43,558	44,751	45,960	2	124.0
New Hampshire	50,261	52,278	51,216	52,993	54,669	3.2	43	38,293	39,728	38,915	40,244	41,472	8	111.9
Rhode Island	37,564	39,271	38,718	40,156	41,404	3.1	44	35,528	37,224	36,747	38,152	39,383	13	106.2
Vermont	20,884	21,951	22,028	22,817	23,625	3.5	37	33,496	35,169	35,255	36,454	37,714	20	101.7
Mideast	1,848,506	1,955,104	1,916,931	2,000,787	2,063,806	3.1	.....	38,937	41,001	39,983	41,508	42,656	.....	115.0
Delaware	30,243	31,604	30,984	31,833	33,311	4.6	12	34,692	35,757	34,746	35,378	36,721	24	99.0
District of Columbia	32,176	35,959	35,816	38,431	40,314	4.9	.....	56,017	61,973	60,477	63,532	65,233	.....	175.9
Maryland	226,944	241,770	240,233	249,346	258,802	3.8	30	40,143	42,528	41,923	43,097	44,404	4	119.8
New Jersey	372,187	393,326	381,326	393,384	404,447	2.8	47	42,889	45,152	43,552	44,705	45,850	3	123.7
New York	759,029	799,876	781,116	825,050	847,197	2.7	48	39,673	41,633	40,458	42,539	43,524	5	117.4
Pennsylvania	427,927	452,568	447,457	462,743	479,735	3.7	33	34,060	35,883	35,325	36,386	37,647	21	101.5
Great Lakes	1,498,573	1,564,499	1,522,785	1,568,398	1,625,439	3.6	.....	32,445	33,809	32,850	33,773	34,941	.....	94.2
Illinois	464,450	489,178	471,539	486,347	499,291	2.7	49	36,583	38,376	36,848	37,872	38,797	17	104.6
Indiana	190,383	200,262	195,553	201,169	209,840	4.3	16	29,843	31,170	30,275	30,994	32,199	40	86.8
Michigan	305,994	313,486	300,992	309,478	322,467	4.2	21	30,595	31,516	30,398	31,333	32,651	36	88.1
Ohio	355,910	371,607	366,259	375,818	391,876	4.3	17	30,947	32,270	31,769	32,572	33,943	33	91.5
Wisconsin	181,836	189,965	188,442	195,585	201,965	3.3	40	32,408	33,676	33,239	34,364	35,359	27	95.4
Plains	670,781	722,858	705,297	729,536	770,535	5.6	.....	33,363	35,699	34,586	35,523	37,333	.....	100.7
Iowa	95,877	103,697	102,561	105,659	114,547	8.4	3	31,967	34,374	33,816	34,640	37,406	22	100.9
Kansas	92,554	101,132	97,759	99,967	105,682	5.7	6	33,248	36,015	34,511	34,964	36,807	23	99.3
Minnesota	188,367	199,352	193,514	202,077	209,822	3.8	29	36,174	37,993	36,642	38,051	39,257	14	105.9
Missouri	185,762	199,662	194,947	199,467	206,664	3.6	35	31,551	33,704	32,703	33,268	34,383	30	92.7
Nebraska	60,174	65,179	63,747	65,961	70,862	7.4	4	33,740	36,283	35,167	36,042	38,457	18	103.7
North Dakota	21,337	24,244	24,010	26,225	29,062	10.8	2	32,685	36,869	36,106	38,873	42,492	7	114.6
South Dakota	26,710	29,594	28,759	30,180	33,897	12.3	1	33,741	37,033	35,634	36,958	41,133	10	110.9
Southeast	2,429,703	2,558,964	2,494,452	2,596,805	2,694,313	3.8	.....	31,918	33,208	32,056	33,058	34,007	.....	91.7
Alabama	136,352	145,028	142,015	148,762	152,988	2.8	45	29,180	30,738	29,848	31,087	31,854	42	85.9
Arkansas	80,465	85,443	84,381	87,190	90,545	3.8	28	28,247	29,724	29,128	29,843	30,819	44	83.1
Florida	642,460	672,332	633,781	666,740	689,361	3.4	39	34,977	36,289	33,978	35,392	36,173	26	97.6
Georgia	292,117	305,357	297,089	305,561	318,309	4.2	23	31,242	32,126	30,880	31,462	32,430	39	87.5
Kentucky	118,249	124,604	125,171	128,935	134,393	4.2	18	27,780	29,046	28,994	29,659	30,758	45	83.0
Louisiana	142,008	150,581	148,997	156,093	161,530	3.5	38	32,455	33,948	33,172	34,341	35,308	28	95.2
Mississippi	79,543	83,912	82,884	85,148	87,906	3.2	41	27,163	28,466	28,013	28,669	29,514	50	79.6
North Carolina	278,855	296,214	292,058	301,232	313,877	4.2	20	30,583	31,819	30,907	31,509	32,505	38	87.7
South Carolina	127,171	135,223	133,063	137,802	142,847	3.7	34	28,616	29,857	28,991	29,717	30,528	46	82.3
Tennessee	192,528	201,933	199,146	209,152	217,420	4.0	26	31,175	32,323	31,580	32,899	33,954	32	91.6
Virginia	291,099	306,593	303,466	316,001	328,790	4.0	24	37,556	39,139	38,288	39,382	40,608	11	109.5
West Virginia	48,857	51,743	52,402	54,190	56,346	4.0	25	26,639	28,116	28,360	29,223	30,369	48	81.9
Southwest	1,158,581	1,258,919	1,211,912	1,277,624	1,343,549	5.2	.....	32,522	34,711	32,844	34,077	35,328	.....	95.3
Arizona	194,674	205,121	196,760	200,008	207,538	3.8	31	31,564	32,661	31,019	31,187	32,015	41	86.3
New Mexico	56,882	61,330	60,359	63,115	65,365	3.6	36	28,482	30,502	29,634	30,551	31,392	43	84.7
Oklahoma	111,142	124,270	116,264	123,031	130,151	5.8	5	30,581	33,871	31,274	32,720	34,327	31	92.6
Texas	796,084	868,198	838,529	891,469	940,495	5.5	7	33,404	35,715	33,809	35,301	36,631	25	98.8
Rocky Mountain	347,479	372,421	359,671	373,670	391,171	4.7	.....	33,391	35,102	33,322	34,126	35,287	.....	95.2
Colorado	178,875	190,913	184,692	191,596	200,688	4.7	11	37,236	39,044	37,145	37,957	39,221	15	105.8
Idaho	43,654	45,723	44,119	45,794	47,725	4.2	19	29,004	29,800	28,383	29,148	30,111	49	81.2
Montana	28,842	30,884	29,923	31,203	32,559	4.3	15	29,898	31,630	30,410	31,488	32,618	37	88.0
Utah	74,949	81,055	78,959	81,700	85,658	4.8	9	28,851	30,437	28,993	29,436	30,405	47	82.0
Wyoming	21,159	23,846	21,978	23,377	24,541	5.0	8	39,560	43,670	39,256	41,408	43,194	6	116.5
Far West	1,875,628	1,969,350	1,896,552	1,943,534	2,020,971	4.0	.....	36,754	38,159	36,355	36,878	37,978	.....	102.4
Alaska	25,320	27,815	27,394	28,685	29,935	4.4	14	37,220	40,461	39,196	40,167	41,420	9	111.7
California	1,351,033	1,409,761	1,355,340	1,389,654	1,443,892	3.9	27	37,270	38,513	36,669	37,218	38,308	19	103.3
Hawaii	46,629	49,522	49,451	51,243	53,717	4.8	10	35,441	37,173	36,719	37,586	39,073	16	105.4
Nevada	92,006	95,960	88,353	88,813	91,328	2.8	46	35,373	36,162	32,910	32,842	33,536	34	90.4
Oregon	117,516	124,089	120,689	123,979	129,171	4.2	22	31,570	32,926	31,888	32,300	33,361	35	90.0
Washington	243,123	262,201	255,326	261,161	272,928	4.5	13	37,626	39,956	38,295	38,731	39,960	12	107.8

^r Revised

¹ Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the timing of the availability of source data.

and Earnings by Industry, 2009-2011¹—Continues

[of dollars]

Minnesota			Mississippi			Missouri			Montana			Nebraska			Nevada			Line
2009'	2010'	2011'	2009'	2010'	2011'	2009'	2010'	2011'	2009'	2010'	2011'	2009'	2010'	2011'	2009'	2010'	2011'	
216,268	225,853	238,166	88,801	91,600	95,313	213,630	218,278	228,218	32,829	34,094	35,952	69,675	72,190	78,220	96,430	96,751	100,665	1
5,281	5,311	5,345	2,959	2,970	2,979	5,961	5,996	6,011	984	991	998	1,813	1,830	1,843	2,685	2,704	2,723	2
40,950	42,528	44,560	30,013	30,841	32,000	35,837	36,406	37,969	33,364	34,405	36,016	38,438	39,445	42,450	35,919	35,777	36,964	3
165,877	172,888	180,631	59,307	60,739	62,249	160,979	162,700	167,736	22,545	23,303	24,455	54,143	56,118	60,353	70,669	69,934	71,989	4
19,782	20,116	18,845	6,814	6,907	6,494	17,750	17,708	16,340	2,919	2,989	2,820	6,029	6,265	5,772	7,465	7,340	6,908	5
10,298	10,428	8,509	3,774	3,824	3,161	9,397	9,411	7,698	1,477	1,503	1,252	3,200	3,271	2,668	3,868	3,844	3,122	6
9,484	9,688	10,337	3,040	3,083	3,332	8,353	8,297	8,641	1,442	1,486	1,568	2,829	2,994	3,105	3,597	3,496	3,786	7
-1,173	-1,161	-1,205	2,507	2,611	2,907	-4,776	-4,575	-4,467	33	38	47	-1,128	-1,068	-1,105	-408	-352	-382	8
144,922	151,611	160,580	55,000	56,443	58,663	138,452	140,437	146,929	19,659	20,351	21,683	46,986	48,785	53,476	62,796	62,241	64,699	9
35,413	36,270	38,934	11,462	11,160	11,882	32,349	32,899	35,245	6,715	6,805	7,352	11,712	11,841	12,847	18,526	18,130	19,413	10
35,932	37,971	38,651	22,340	23,997	24,768	42,829	44,942	46,044	6,455	6,937	6,917	10,977	11,563	11,897	15,109	16,380	16,552	11
121,508	124,789	129,676	40,774	41,357	42,193	114,138	114,626	117,519	15,321	15,599	16,277	37,193	37,700	38,974	51,826	50,570	51,749	12
28,382	29,216	30,511	11,233	11,488	11,976	28,215	28,287	29,138	4,287	4,464	4,658	9,039	9,364	9,654	11,949	11,836	12,341	13
18,899	19,528	20,174	8,194	8,405	8,643	19,862	19,991	20,497	2,845	2,978	3,089	6,210	6,370	6,549	8,353	8,340	8,555	14
9,484	9,688	10,337	3,040	3,083	3,332	8,353	8,297	8,641	1,442	1,486	1,568	2,829	2,994	3,105	3,597	3,496	3,786	15
15,986	18,883	20,444	7,299	7,894	8,081	18,626	19,807	21,078	2,937	3,240	3,521	7,911	9,055	11,725	6,894	7,527	7,898	16
2,377	3,582	4,648	1,061	1,035	935	1,376	1,378	2,072	203	240	411	2,687	2,959	5,353	42	62	114	17
13,608	15,301	15,796	6,238	6,858	7,145	17,249	18,429	19,007	2,733	3,000	3,110	5,224	6,096	6,372	6,853	7,466	7,784	18
3,128	4,239	5,175	1,275	1,250	1,130	1,683	1,675	2,383	434	444	621	3,257	3,472	5,943	130	140	195	19
162,748	168,649	175,456	58,031	59,489	61,119	159,296	161,045	165,353	22,111	22,858	23,834	50,886	52,646	54,409	70,540	69,793	71,794	20
138,157	143,790	150,543	42,944	44,048	45,551	131,411	132,854	137,101	16,821	17,422	18,317	41,226	42,588	44,125	58,216	57,415	59,453	21
375	474	499	427	524	548	295	358	363	169	201	214	229	226	253	34	39	41	22
393	569	686	680	766	894	349	377	430	615	719	848	84	93	108	1,158	1,318	1,519	23
(D)	(D)	(D)	351	427	505	18	24	29	99	136	156	19	25	29	21	35	42	24
372	537	630	51	58	60	308	336	379	374	412	462	58	59	66	1,033	1,134	1,279	25
(D)	(D)	(D)	277	281	329	22	17	22	143	171	231	7	10	13	103	149	198	26
1,519	1,595	1,684	720	739	746	1,392	1,435	1,461	352	366	390	489	589	617	567	552	562	27
7,936	7,909	8,418	3,896	4,006	4,051	9,985	9,994	9,326	1,725	1,733	1,795	3,415	3,594	3,532	6,836	5,312	4,608	28
21,596	22,127	23,434	7,656	7,583	7,868	17,605	16,921	17,646	1,002	1,003	1,041	5,235	5,315	5,538	2,744	2,582	2,698	29
14,010	14,302	15,210	4,977	4,896	5,146	10,051	9,542	10,156	510	497	526	2,442	2,451	2,640	1,958	1,813	1,884	30
631	623	650	430	432	(D)	279	292	304	141	132	136	71	67	67	48	(D)	(D)	31
498	504	532	187	168	173	456	455	470	43	40	42	135	131	135	193	168	158	32
320	370	419	217	208	226	423	414	498	13	5	6	80	87	95	84	90	104	33
2,390	2,432	2,616	496	463	492	1,762	1,766	1,851	75	76	85	388	384	415	273	244	258	34
2,131	2,164	2,321	551	563	615	1,581	1,552	1,646	66	72	73	562	565	640	101	98	105	35
4,384	4,386	4,603	139	127	133	428	376	387	20	20	28	256	269	285	180	186	193	36
625	605	687	420	357	411	697	679	780	12	12	11	94	96	106	50	47	50	37
282	290	(D)	(D)	(D)	(D)	1,408	(D)	(D)	16	16	(D)	(D)	(D)	(D)	(D)	(D)	(D)	38
291	310	(D)	(D)	1,122	1,898	(D)	(D)	(D)	9	13	(D)	(D)	(D)	(D)	(D)	(D)	(D)	39
431	429	466	711	736	762	417	397	303	29	26	27	120	108	116	87	72	69	40
2,027	2,189	2,198	158	159	148	702	611	620	92	89	88	346	325	326	856	777	818	41
7,586	7,826	8,223	2,679	2,687	2,722	7,554	7,379	7,490	492	506	515	2,793	2,864	2,898	786	769	814	42
2,305	2,369	2,435	820	840	836	2,451	2,357	2,350	109	109	109	1,756	1,776	1,771	218	212	213	43
192	211	235	(D)	(D)	(D)	609	472	509	32	(D)	38	65	73	75	14	15	16	44
14	14	15	66	69	65	33	31	28	1	(D)	(D)	7	8	8	(D)	(D)	(D)	45
84	83	89	35	33	41	94	85	88	6	6	6	15	16	14	18	18	19	46
29	29	29	76	54	54	74	74	74	(D)	(D)	(D)	5	5	6	2	2	2	47
50	62	66	(D)	(D)	(D)	132	41	47	3	3	3	4	4	19	(D)	(D)	(D)	48
839	857	880	389	322	326	559	514	518	(D)	24	(D)	93	101	103	57	48	51	49
1,454	1,382	1,453	101	91	74	712	696	699	39	37	40	198	192	184	150	159	158	50
311	356	365	386	448	469	159	200	209	178	201	213	2	7	9	20	24	26	51
1,552	1,685	1,811	474	481	505	1,934	1,998	2,107	67	71	80	406	423	441	137	142	165	52
755	777	845	297	315	317	798	852	855	13	14	15	243	259	269	160	141	153	53
10,724	11,024	11,634	2,139	2,159	2,243	8,658	8,747	9,001	932	958	1,019	2,621	2,664	2,777	2,626	2,508	2,595	54
9,070	9,213	9,568	4,383	4,476	4,637	10,477	10,550	10,866	1,891	1,932	2,000	3,267	3,370	3,447	4,907	4,929	5,144	55
5,138	5,188	5,437	2,297	2,382	2,464	5,924	5,853	5,959	875	918	999	3,737	3,788	4,071	2,883	2,993	3,183	56
1,238	1,156	1,185	15	17	19	388	373	333	20	24	28	28	30	34	473	510	547	57
(D)	421	(D)	(D)	(D)	(D)	701	(D)	(D)	258	262	289	1,302	1,311	1,441	67	65	72	58
36	44	59	69	81	90	84	62	41	(L)	(L)	(L)	(L)	(L)	(L)	(D)	(D)	(D)	59
1,751	1,794	1,850	1,132	1,167	1,187	2,768	2,726	2,761	350	368	404	1,489	1,526	1,574	512	513	526	60
444	457	460	63	64	68	303	299	304	40	41	41	57	66	64	881	927	978	61
49	41	43	101	87	97	30	31	32	38	44	49	345	336	417	(D)	(D)	(D)	62
5	4	4	1	3	2	11	12	12	(D)	(D)	(D)	(D)	(L)	(L)	57	56	62	63
404	403	434	231	260	266	540	551	588	71	76	78	182	178	196	278	284	317	64
(D)	521	(D)	(D)	(D)	(D)	450	(D)	(D)	88	93	97	(D)	162	163	204	212	216	65
321	346	411	379	392	399	648	630	642	(D)	(D)	(D)	178	178	182	392	398	430	66
4,435	4,444	4,696	704	691	706	6,420	6,636	6,769	389	396	392	1,236	1,184	1,269	1,014	964	998	67
1,885	1,801	1,894	123	115	113	1,179	1,112	1,114	79	73	75	223	218	241	198	186	197	68
119	100	105	18	17	15	104	83	81	15	15	16	16	15	15	90	87	103	69
520	599	634	124	119	125	1,877	2,187	2,268	58	56	57	290	279	290	205	196	207	70
1,137	1,098	1,139	412</															

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	United States				Alabama				Alaska			
		2011		2012		2011		2012		2011		2012	
		III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p
Income by place of residence													
Personal income (lines 2-11)	1	12,977,298	13,018,274	13,236,324	13,370,344	167,652	168,360	170,211	171,600	33,204	33,473	33,971	34,271
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-46)	2	9,479,621	9,505,459	9,688,375	9,767,174	113,788	114,495	115,860	116,516	27,355	27,560	27,997	28,212
Less: Contributions for government social insurance ²	3	919,332	921,360	941,052	946,887	11,924	11,976	12,129	12,193	2,506	2,520	2,565	2,580
Employee and self-employed contributions for government social insurance	4	424,396	425,980	431,700	434,524	5,703	5,750	5,779	5,811	1,076	1,081	1,090	1,096
Employer contributions for government social insurance	5	494,936	495,380	509,352	512,363	6,221	6,226	6,350	6,382	1,430	1,439	1,475	1,483
Plus: Adjustment for residence ³	6	841	831	795	781	1,976	1,961	2,035	2,049	-1,721	-1,729	-1,763	-1,784
Equals: Net earnings by place of residence	7	8,561,130	8,584,930	8,748,118	8,821,067	103,839	104,479	105,766	106,372	23,128	23,310	23,670	23,848
Plus: Dividends, interest, and rent ⁴	8	2,101,500	2,113,484	2,140,226	2,187,326	25,666	25,762	26,053	26,546	4,894	4,932	4,994	5,089
Plus: Personal current transfer receipts	9	2,314,668	2,319,860	2,347,980	2,361,950	38,147	38,118	38,393	38,683	5,182	5,230	5,308	5,335
State unemployment insurance benefits	10	101,068	98,980	92,190	81,913	896	828	749	629	247	258	254	233
Personal current transfer receipts excluding state unemployment insurance benefits	11	2,213,600	2,220,880	2,255,790	2,280,037	37,251	37,290	37,643	38,054	4,935	4,973	5,054	5,102
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	6,668,004	6,682,520	6,815,530	6,871,778	79,514	79,889	80,797	81,379	18,389	18,497	18,767	18,908
Supplements to wages and salaries	13	1,627,860	1,635,508	1,657,481	1,668,481	21,420	21,589	21,710	21,825	5,815	5,892	5,947	5,980
Employer contributions for employee pension and insurance funds	14	1,132,924	1,140,128	1,148,129	1,156,118	15,199	15,363	15,360	15,443	4,385	4,453	4,473	4,496
Employer contributions for government social insurance	15	494,936	495,380	509,352	512,363	6,221	6,226	6,350	6,382	1,430	1,439	1,475	1,483
Proprietors' income ⁵	16	1,183,757	1,187,431	1,215,364	1,226,915	12,853	13,017	13,353	13,312	3,151	3,170	3,283	3,324
Farm proprietors' income	17	77,745	76,143	82,514	84,086	304	262	294	149	1	1	4	6
Nonfarm proprietors' income	18	1,106,012	1,111,288	1,132,850	1,142,829	12,549	12,755	13,059	13,163	3,150	3,170	3,280	3,318
Earnings by industry													
Farm earnings	19	102,688	101,091	111,585	109,545	496	455	542	367	9	8	11	12
Nonfarm earnings	20	9,376,933	9,404,368	9,576,790	9,657,629	113,291	114,041	115,318	116,149	27,347	27,552	27,986	28,200
Private earnings	21	7,709,631	7,740,359	7,906,894	7,986,229	87,143	87,830	88,993	89,849	18,460	18,554	18,958	19,174
Forestry, fishing, and related activities	22	29,668	30,041	31,230	32,667	732	730	764	799	312	316	338	353
Mining	23	117,970	116,729	118,048	119,434	841	858	825	828	2,240	2,260	2,228	2,255
Utilities	24	79,179	78,420	83,503	85,380	1,685	1,791	1,797	1,834	257	268	276	283
Construction	25	498,808	504,583	521,248	524,001	6,751	6,973	7,168	7,171	2,018	2,003	2,146	2,156
Manufacturing	26	948,951	938,988	965,333	969,046	15,204	15,315	15,577	15,659	734	739	813	819
Durable goods	27	605,550	598,316	621,057	623,634	9,866	9,874	10,205	10,278	126	127	132	133
Non-durable goods	28	343,402	340,673	344,276	345,412	5,338	5,441	5,372	5,381	608	612	681	686
Wholesale trade	29	480,532	485,035	494,768	501,973	5,262	5,285	5,364	5,453	461	469	484	484
Retail trade	30	575,878	578,705	591,397	594,986	7,883	7,863	7,935	7,982	1,508	1,499	1,535	1,548
Transportation and warehousing	31	315,556	314,369	323,256	327,339	3,769	3,721	3,850	3,917	1,645	1,625	1,627	1,651
Information	32	307,048	308,577	314,656	318,457	1,562	1,520	1,517	1,540	489	494	495	506
Finance and insurance	33	711,422	710,078	715,995	720,435	5,800	5,847	5,759	5,802	924	898	924	924
Real estate and rental and leasing	34	165,718	167,834	159,874	163,760	1,480	1,476	1,426	1,458	431	433	398	406
Professional, scientific, and technical services	35	926,096	945,248	972,782	987,907	9,224	9,417	9,508	9,647	1,738	1,778	1,776	1,812
Management of companies and enterprises	36	232,046	234,603	239,886	243,393	1,478	1,546	1,454	1,473	117	121	137	139
Administrative and waste management services	37	373,620	376,697	387,346	392,108	3,722	3,816	3,917	3,962	739	749	783	789
Educational services	38	156,826	160,879	163,231	163,754	904	925	936	938	124	127	127	129
Health care and social assistance	39	1,048,897	1,044,727	1,062,644	1,072,017	12,071	11,960	12,268	12,339	2,816	2,828	2,878	2,914
Arts, entertainment, and recreation	40	104,777	106,803	109,899	110,158	440	438	461	465	212	222	228	229
Accommodation and food services	41	288,709	290,702	299,456	303,902	3,117	3,154	3,212	3,265	874	907	913	916
Other services, except public administration	42	347,929	347,341	352,344	355,514	5,219	5,195	5,255	5,317	821	818	852	863
Government and government enterprises	43	1,667,303	1,664,009	1,669,896	1,671,400	26,148	26,210	26,325	26,300	8,887	8,998	9,028	9,025
Federal, civilian	44	327,577	328,789	327,970	327,725	6,645	6,683	6,639	6,632	1,883	1,880	1,865	1,834
Military	45	182,069	182,026	182,733	182,198	2,527	2,500	2,493	2,477	2,793	2,829	2,865	2,877
State and local	46	1,157,657	1,153,194	1,159,193	1,161,476	16,976	17,028	17,192	17,191	4,212	4,289	4,298	4,315

See the footnotes at the end of the table.

Earnings by Industry, 2011:III-2012:II¹—Continues
 seasonally adjusted at annual rates¹

Arizona				Arkansas				California				Colorado				Connecticut				Line
2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		
III ¹	IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	
227,350	229,168	232,019	235,121	99,363	99,686	100,556	101,745	1,648,784	1,648,900	1,686,207	1,704,833	226,055	227,589	230,203	232,436	207,035	207,248	210,069	211,966	1
158,960	160,716	162,444	164,205	66,697	66,877	67,338	68,010	1,213,083	1,211,713	1,245,253	1,256,944	173,861	175,129	176,973	178,323	146,630	146,566	148,961	149,766	2
15,806	15,965	16,189	16,332	7,235	7,268	7,332	7,378	114,749	114,878	118,507	119,363	15,750	15,888	16,094	16,196	12,871	12,858	13,132	13,174	3
7,438	7,526	7,576	7,644	3,432	3,464	3,470	3,494	55,976	56,237	57,578	58,014	7,006	7,058	7,091	7,141	5,964	5,951	6,027	6,047	4
8,368	8,439	8,613	8,688	3,803	3,804	3,862	3,884	58,773	58,640	60,929	61,350	8,744	8,831	9,004	9,055	6,907	6,907	7,105	7,126	5
770	752	783	788	-195	-189	-178	-178	-94	-72	-142	-147	499	497	517	520	4,276	4,342	4,061	4,175	6
143,924	145,503	147,038	148,661	59,267	59,420	59,827	60,455	1,098,241	1,096,764	1,126,604	1,137,433	158,609	159,738	161,395	162,647	138,034	138,050	139,889	140,767	7
36,052	36,240	36,726	37,611	16,234	16,327	16,518	16,891	290,246	292,414	296,742	303,567	37,938	38,283	38,805	39,679	40,040	40,136	40,675	41,636	8
47,374	47,425	48,254	48,849	23,863	23,939	24,210	24,399	260,297	259,722	262,861	263,832	29,508	29,568	30,003	30,109	28,961	29,063	29,504	29,562	9
1,203	1,114	978	972	653	637	595	526	16,613	15,933	15,247	13,590	1,707	1,620	1,457	1,211	1,886	1,861	1,740	1,517	10
46,171	46,311	47,276	47,877	23,210	23,302	23,616	23,873	243,684	243,789	247,614	250,243	27,802	27,948	28,546	28,899	27,075	27,202	27,764	28,045	11
113,924	115,199	116,710	117,952	46,614	46,751	47,140	47,535	855,796	853,617	879,660	887,862	119,383	120,275	121,623	122,683	101,546	101,270	103,236	103,757	12
27,045	27,410	27,558	27,808	12,245	12,313	12,326	12,415	201,648	201,261	206,274	207,847	28,579	28,952	29,064	29,227	23,825	23,932	24,096	24,193	13
18,677	18,971	18,946	19,119	8,442	8,509	8,464	8,532	142,875	142,620	145,344	146,498	19,835	20,121	20,060	20,171	16,918	17,025	16,991	17,067	14
8,368	8,439	8,613	8,688	3,803	3,804	3,862	3,884	58,773	58,640	60,929	61,350	8,744	8,831	9,004	9,055	6,907	6,907	7,105	7,126	15
17,991	18,107	18,175	18,446	7,838	7,813	7,872	8,059	155,640	156,836	159,319	161,234	25,898	25,902	26,286	26,414	21,259	21,364	21,629	21,816	16
587	618	430	485	1,133	1,040	989	1,114	9,669	9,866	9,124	9,649	747	722	1,040	919	38	41	58	17	
17,404	17,489	17,746	17,960	6,705	6,772	6,883	6,946	145,971	146,970	150,195	151,585	25,151	25,180	25,246	25,494	21,221	21,326	21,588	21,758	18
1,066	1,096	961	951	1,395	1,302	1,320	1,403	15,513	15,733	16,745	16,323	1,241	1,215	1,588	1,399	167	166	207	204	19
157,894	159,620	161,483	163,255	65,302	65,575	66,018	66,606	1,197,570	1,195,980	1,228,508	1,240,621	172,620	173,914	175,385	176,924	146,463	146,400	148,754	149,563	20
129,148	130,521	133,000	134,769	52,221	52,337	53,057	53,594	989,683	991,132	1,019,652	1,031,588	141,905	143,007	144,638	146,212	126,947	126,794	129,938	130,742	21
480	473	467	489	570	577	596	623	7,623	7,901	8,195	8,581	304	316	319	334	66	66	72	76	22
1,212	1,175	1,263	1,282	931	917	924	931	5,144	4,969	5,240	5,282	5,384	5,467	5,223	5,348	135	128	129	130	23
1,585	1,601	1,674	1,706	782	733	899	922	9,879	8,783	10,253	10,497	1,203	1,245	1,286	1,303	1,160	1,162	1,088	1,113	24
8,839	8,778	9,134	9,362	3,611	3,638	3,862	3,878	55,993	57,700	58,998	59,411	10,005	9,962	10,287	10,365	6,790	7,025	7,041	7,020	25
13,268	12,929	13,918	13,938	8,582	8,560	8,575	8,612	127,198	121,378	126,664	126,896	10,748	10,896	10,798	10,851	16,921	17,366	17,398	17,456	26
11,387	11,067	12,013	12,019	4,476	4,432	4,506	4,546	89,314	83,420	88,296	88,499	7,409	7,573	7,608	7,665	12,481	12,735	12,934	12,987	27
1,881	1,862	1,905	1,919	4,105	4,128	4,069	4,066	37,884	37,958	38,368	38,396	3,338	3,323	3,190	3,186	4,440	4,631	4,464	4,469	28
8,351	8,352	8,516	8,746	3,423	3,462	3,555	3,618	58,001	58,429	59,116	60,133	8,767	8,780	8,950	9,130	6,890	6,913	6,841	6,891	29
12,506	13,412	12,923	13,038	4,744	4,705	4,831	4,834	72,855	72,531	75,577	75,973	9,699	9,681	9,913	9,986	7,983	8,062	8,355	8,423	30
4,996	4,970	4,983	5,139	3,543	3,588	3,631	3,658	33,734	33,424	34,641	35,329	4,686	4,694	4,861	4,872	2,844	2,844	2,863	2,908	31
2,882	3,011	2,983	2,995	1,118	1,035	961	977	64,671	65,108	67,335	68,493	10,420	10,345	10,436	10,480	4,130	4,198	4,641	4,390	32
10,686	11,054	11,272	11,359	2,576	2,651	2,574	2,583	74,852	74,902	77,753	78,300	12,056	12,190	12,327	12,539	24,882	23,696	24,007	24,162	33
4,173	4,316	4,006	4,142	1,192	1,203	1,077	1,098	22,120	22,693	21,599	22,185	4,839	4,885	4,430	4,491	2,776	2,756	2,661	2,731	34
12,811	13,125	13,152	13,243	3,347	3,402	3,205	3,280	146,212	151,285	155,353	158,233	20,560	21,008	21,584	21,997	12,959	13,034	13,442	13,654	35
2,185	2,247	2,347	2,367	2,805	2,895	3,185	3,237	24,064	24,189	23,802	24,223	4,444	4,362	4,667	4,756	4,603	4,513	5,489	5,553	36
9,000	9,146	9,401	9,566	2,060	2,071	1,977	1,979	48,576	49,251	51,992	52,586	7,042	6,982	7,336	7,278	4,992	5,110	5,188	5,250	37
2,779	2,788	2,930	2,966	518	531	517	520	18,807	19,267	20,004	20,081	1,906	1,975	2,017	2,030	3,946	4,064	4,207	4,241	38
19,830	19,682	20,221	20,465	7,875	7,774	8,074	8,166	117,598	116,539	118,208	119,319	15,308	15,551	15,358	15,511	16,926	16,865	17,265	17,430	39
1,856	1,842	1,888	1,881	277	305	298	305	20,151	20,936	20,918	21,031	2,282	2,271	2,362	2,382	1,008	1,048	1,093	1,091	40
6,010	5,972	6,183	6,278	1,743	1,760	1,793	1,825	37,024	37,085	38,307	38,956	5,909	6,034	6,074	6,129	3,198	3,180	3,349	3,388	41
5,700	5,647	5,741	5,807	2,523	2,533	2,523	2,549	45,182	44,760	45,698	46,078	6,345	6,361	6,411	6,430	4,736	4,763	4,809	4,835	42
28,745	29,099	28,482	28,486	13,081	13,238	12,960	13,012	207,888	204,848	208,856	209,033	30,714	30,907	30,747	30,712	19,516	19,605	18,816	18,821	43
6,042	6,077	6,035	6,116	2,049	2,054	2,025	2,025	28,547	28,353	28,252	28,578	6,088	6,093	6,033	5,991	1,945	1,943	1,949	1,931	44
2,812	2,830	2,804	2,790	1,128	1,128	1,122	1,115	19,979	19,929	19,965	19,876	5,351	5,400	5,398	5,312	1,084	1,084	1,081	1,094	45
19,892	20,193	19,643	19,581	9,904	10,056	9,813	9,872	159,362	156,566	160,639	160,579	19,276	19,413	19,315	19,410	16,487	16,579	15,786	15,796	46

Table 5. Personal Income by Major Source and

[Millions of dollars.]

Item	Line	Delaware				District of Columbia				Florida			
		2011		2012		2011		2012		2011		2012	
		III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p
Income by place of residence													
Personal income (lines 2-11)	1	37,579	37,764	38,126	38,413	45,718	46,084	46,650	47,158	754,385	756,717	768,985	778,447
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-46)	2	29,287	29,350	29,534	29,587	84,779	85,253	85,523	85,959	458,266	460,486	470,270	474,912
Less: Contributions for government social insurance ²	3	2,841	2,830	2,855	2,856	7,452	7,446	7,471	7,488	46,250	46,443	47,584	47,927
Employee and self-employed contributions for government social insurance	4	1,303	1,298	1,299	1,300	3,053	3,041	3,026	3,037	22,377	22,507	22,902	23,077
Employer contributions for government social insurance	5	1,538	1,532	1,556	1,556	4,399	4,405	4,445	4,451	23,872	23,935	24,681	24,850
Plus: Adjustment for residence ³	6	-2,107	-2,095	-2,102	-2,092	-42,913	-43,092	-42,953	-43,070	2,044	2,047	2,077	2,094
Equals: Net earnings by place of residence	7	24,339	24,426	24,576	24,639	34,414	34,714	35,099	35,402	414,060	416,090	424,764	429,079
Plus: Dividends, interest, and rent ⁴	8	5,844	5,888	5,976	6,116	5,548	5,571	5,658	5,802	187,232	187,185	188,993	192,750
Plus: Personal current transfer receipts	9	7,397	7,449	7,574	7,658	5,755	5,799	5,893	5,954	153,093	153,442	155,229	156,619
State unemployment insurance benefits	10	256	256	226	223	274	274	253	251	3,942	3,596	3,248	2,934
Personal current transfer receipts excluding state unemployment insurance benefits	11	7,141	7,194	7,348	7,435	5,482	5,525	5,640	5,703	149,151	149,846	151,980	153,685
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	21,348	21,393	21,557	21,597	60,633	61,045	61,142	61,462	333,357	334,532	342,605	345,806
Supplements to wages and salaries	13	4,969	4,991	4,976	4,981	18,184	18,206	18,163	18,189	77,637	78,353	79,469	80,023
Employer contributions for employee pension and insurance funds	14	3,431	3,459	3,420	3,425	13,785	13,801	13,719	13,738	53,765	54,417	54,788	55,174
Employer contributions for government social insurance	15	1,538	1,532	1,556	1,556	4,399	4,405	4,445	4,451	23,872	23,935	24,681	24,850
Proprietors' income ⁵	16	2,970	2,966	3,000	3,009	5,963	6,001	6,218	6,309	47,272	47,601	48,196	49,083
Farm proprietors' income	17	105	94	112	92	0	0	0	0	879	934	913	1,370
Nonfarm proprietors' income	18	2,865	2,872	2,888	2,917	5,963	6,001	6,218	6,309	46,393	46,666	47,283	47,712
Earnings by industry													
Farm earnings	19	136	126	152	127	0	0	0	0	2,183	2,240	2,584	2,833
Nonfarm earnings	20	29,151	29,225	29,381	29,460	84,779	85,253	85,523	85,959	456,083	458,246	467,686	472,078
Private earnings	21	24,430	24,369	24,733	24,822	48,387	49,133	49,347	49,863	377,861	378,376	388,730	393,177
Forestry, fishing, and related activities	22	(D)	(D)	(D)	(D)	(L)	(L)	(L)	(L)	1,736	1,813	1,836	1,923
Mining	23	(D)	(D)	(D)	(D)	4	4	4	4	463	451	446	450
Utilities	24	263	267	259	265	229	239	214	219	2,801	2,766	3,022	3,085
Construction	25	1,562	1,544	1,528	1,532	1,097	1,128	1,156	1,181	22,027	22,461	22,708	22,805
Manufacturing	26	2,013	1,945	1,919	1,930	144	129	141	142	22,771	22,437	23,197	23,292
Durable goods	27	897	858	867	871	45	44	44	44	15,610	15,403	16,063	16,120
Nondurable goods	28	1,116	1,087	1,053	1,058	99	85	97	97	7,161	7,034	7,134	7,172
Wholesale trade	29	1,222	1,266	1,217	1,237	595	576	631	640	25,697	25,417	26,775	27,173
Retail trade	30	1,751	1,776	1,777	1,788	754	812	722	728	36,393	37,088	37,389	37,594
Transportation and warehousing	31	672	670	701	705	410	406	444	434	15,024	14,803	15,147	15,366
Information	32	553	567	545	552	2,448	2,418	2,362	2,409	12,471	12,513	12,502	12,666
Finance and insurance	33	4,220	3,969	4,327	4,185	2,702	2,722	2,694	2,717	33,416	33,455	34,940	35,195
Real estate and rental and leasing	34	570	565	514	526	1,253	1,233	1,216	1,250	11,616	11,735	11,581	11,903
Professional, scientific, and technical services	35	3,366	3,522	3,621	3,683	19,137	19,460	19,860	20,066	42,339	42,558	43,980	44,900
Management of companies and enterprises	36	1,014	1,100	1,043	1,057	439	526	573	584	9,119	8,631	9,756	9,989
Administrative and waste management services	37	1,002	984	1,021	1,034	2,549	2,644	2,555	2,553	24,648	24,758	25,291	25,679
Educational services	38	328	338	357	358	2,772	2,863	2,789	2,764	7,153	7,278	7,204	7,187
Health care and social assistance	39	3,752	3,753	3,758	3,797	4,511	4,514	4,509	4,620	59,873	59,476	60,744	61,289
Arts, entertainment, and recreation	40	343	363	346	349	491	399	381	382	9,884	10,315	10,548	10,639
Accommodation and food services	41	800	757	785	798	2,157	2,203	2,188	2,214	20,785	20,802	21,744	22,015
Other services, except public administration	42	950	934	966	974	6,695	6,858	6,906	6,958	19,642	19,622	19,918	20,027
Government and government enterprises	43	4,721	4,856	4,648	4,638	36,392	36,120	36,176	36,096	78,222	79,869	78,956	78,901
Federal, civilian	44	581	578	566	559	30,816	30,706	30,924	30,861	14,204	14,315	14,306	14,258
Military	45	575	585	582	577	2,311	1,972	1,987	1,946	8,942	9,033	9,037	8,911
State and local	46	3,566	3,693	3,500	3,501	3,265	3,442	3,264	3,289	55,076	56,521	55,613	55,733

See the footnotes at the end of the table.

Earnings by Industry, 2011:III-2012:II—Continues
seasonally adjusted at annual rates]

Georgia				Hawaii				Idaho				Illinois				Indiana				Line
2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		
III'	IV'	I'	II'	III'	IV'	I'	II'	III'	IV'	I'	II'	III'	IV'	I'	II'	III'	IV'	I'	II'	
354,395	354,683	361,565	364,588	59,061	59,776	60,094	60,875	52,266	52,351	53,256	53,625	562,499	561,782	573,597	578,212	233,907	233,885	239,029	241,704	1
265,588	264,959	271,473	273,041	43,211	43,812	43,796	44,303	36,563	36,575	37,242	37,328	426,236	425,517	436,789	439,114	169,911	169,519	174,086	176,011	2
24,777	24,616	25,300	25,434	4,302	4,361	4,369	4,411	3,922	3,910	3,953	3,960	39,728	39,660	40,792	40,912	17,420	17,392	17,842	17,995	3
11,534	11,475	11,704	11,769	1,843	1,869	1,856	1,873	1,704	1,710	1,717	1,720	17,865	17,817	18,187	18,243	8,181	8,167	8,315	8,388	4
13,243	13,141	13,596	13,665	2,458	2,492	2,513	2,538	2,218	2,200	2,236	2,240	21,863	21,843	22,605	22,669	9,239	9,224	9,527	9,607	5
-1,330	-1,300	-1,343	-1,339	0	0	0	0	890	905	920	928	-2,185	-2,163	-2,292	-2,262	4,175	4,199	4,300	4,312	6
239,481	239,043	244,831	246,268	38,909	39,451	39,427	39,893	33,531	33,569	34,209	34,296	384,323	383,694	393,705	395,940	156,666	156,326	160,544	162,329	7
51,828	52,275	52,943	54,099	10,733	10,867	11,037	11,272	8,699	8,762	8,880	9,084	91,758	92,233	93,414	95,616	31,201	31,450	31,842	32,530	8
63,086	63,365	63,791	64,221	9,420	9,458	9,629	9,710	10,036	10,019	10,167	10,245	86,418	85,854	86,478	86,655	46,041	46,109	46,642	46,845	9
2,419	2,320	2,143	1,831	455	448	442	414	403	381	353	311	5,138	5,077	4,703	4,085	1,843	1,784	1,656	1,389	10
60,667	61,045	61,648	62,390	8,964	9,010	9,188	9,296	9,633	9,638	9,813	9,934	81,279	80,777	81,775	82,570	44,198	44,325	44,987	45,456	11
189,344	188,660	193,639	195,048	29,679	30,090	30,063	30,391	23,743	23,743	23,999	24,079	304,299	303,864	312,186	313,695	120,964	120,835	123,804	125,089	12
47,183	47,140	47,916	48,131	9,747	9,906	9,859	9,984	6,389	6,376	6,434	6,448	73,465	73,531	75,084	75,416	30,531	30,625	31,152	31,443	13
33,939	34,000	34,320	34,466	7,289	7,414	7,346	7,446	4,171	4,176	4,197	4,208	51,602	51,688	52,478	52,747	21,291	21,400	21,625	21,836	14
13,243	13,141	13,596	13,665	2,458	2,492	2,513	2,538	2,218	2,200	2,236	2,240	21,863	21,843	22,605	22,669	9,239	9,224	9,527	9,607	15
29,061	29,158	29,918	29,862	3,784	3,816	3,874	3,929	6,431	6,456	6,810	6,801	48,472	48,122	49,519	50,003	18,416	18,059	19,131	19,479	16
1,600	1,596	1,809	1,518	45	47	65	82	1,558	1,540	1,798	1,740	5,441	5,100	5,951	6,063	2,822	2,845	3,038	3,270	17
27,461	27,563	28,109	28,344	3,740	3,769	3,809	3,847	4,873	4,916	5,012	5,062	43,030	43,022	43,568	43,940	15,594	15,714	16,092	16,208	18
1,937	1,932	2,229	1,886	280	283	300	288	2,197	2,178	2,507	2,361	6,104	5,760	6,535	6,575	3,200	2,722	3,477	3,655	19
263,651	263,026	269,245	271,155	42,930	43,529	43,496	44,016	34,366	34,397	34,735	34,967	420,132	419,758	430,254	432,540	166,711	166,797	170,609	172,356	20
213,160	212,113	218,992	221,089	27,547	27,956	28,015	28,378	27,592	27,833	27,931	28,198	357,114	357,381	367,198	369,265	141,533	141,837	145,561	147,334	21
836	838	860	900	56	58	61	64	464	473	471	492	446	454	480	501	386	394	422	441	22
416	407	415	418	38	36	33	33	240	233	232	233	1,048	1,044	1,090	1,096	752	709	760	764	23
2,360	2,476	2,492	2,551	415	434	466	485	329	325	358	365	3,477	3,713	3,706	3,782	1,698	1,724	1,833	1,869	24
12,542	12,419	12,942	12,937	3,028	3,034	3,051	3,069	2,268	2,296	2,269	2,280	19,761	19,065	19,186	19,134	10,415	10,546	11,238	11,272	25
25,523	23,847	25,244	25,386	772	763	763	769	3,605	3,760	3,646	3,664	48,603	48,772	51,669	51,257	35,645	36,194	36,648	37,166	26
12,539	11,801	12,202	12,346	274	267	251	251	2,286	2,354	2,320	2,328	28,257	28,626	30,606	29,990	24,178	24,647	25,478	25,943	27
12,984	12,046	13,042	13,041	498	495	512	519	1,319	1,406	1,326	1,337	20,346	20,146	21,063	21,267	11,466	11,546	11,170	11,223	28
17,462	17,699	17,857	18,190	1,100	1,118	1,124	1,149	1,722	1,788	1,775	1,792	26,965	27,144	27,921	28,429	8,258	8,299	8,493	8,637	29
16,207	16,508	16,910	17,041	2,607	2,596	2,663	2,714	2,801	2,818	2,895	2,922	22,396	22,135	22,562	22,682	10,376	10,374	10,559	10,579	30
11,956	12,012	12,656	12,700	1,414	1,439	1,446	1,455	1,141	1,157	1,156	1,156	17,252	17,040	18,253	18,209	7,131	6,885	7,223	7,413	31
11,624	11,378	11,862	12,011	652	620	648	658	543	556	543	557	9,862	9,896	9,921	10,066	2,325	2,263	2,444	2,481	32
16,606	16,819	17,627	17,613	1,336	1,375	1,373	1,388	1,682	1,682	1,724	1,729	37,804	37,511	38,714	38,901	7,446	7,403	7,750	7,844	33
4,994	5,096	4,807	4,883	978	989	922	953	444	448	409	417	7,800	7,866	7,452	7,659	2,084	2,096	2,034	2,088	34
24,778	25,343	26,338	26,776	2,488	2,494	2,566	2,583	3,144	3,183	3,124	3,156	46,583	46,716	48,908	49,228	9,240	9,481	9,491	9,614	35
6,134	5,697	6,012	6,107	631	674	652	656	624	613	670	675	13,324	13,566	13,760	13,972	2,747	2,752	2,875	2,967	36
12,535	12,419	12,838	12,992	1,780	1,846	1,815	1,823	1,372	1,380	1,345	1,370	18,037	18,275	18,675	18,869	6,361	6,495	6,562	6,652	37
4,151	4,277	4,270	4,280	693	721	717	720	368	372	376	381	8,613	8,816	8,728	8,700	2,561	2,543	2,641	2,634	38
25,355	25,081	25,781	26,011	4,023	4,114	3,968	3,997	4,232	4,128	4,274	4,315	43,338	43,545	43,272	43,603	21,233	20,793	21,669	21,657	39
2,216	2,306	2,258	2,272	432	440	471	474	284	294	297	299	3,921	3,970	4,231	4,260	1,808	1,858	1,805	1,848	40
8,145	8,214	8,450	8,560	3,432	3,516	3,613	3,708	1,011	1,010	1,035	1,048	11,430	11,361	11,780	11,938	4,545	4,527	4,724	4,788	41
9,320	9,277	9,373	9,459	1,673	1,687	1,662	1,680	1,319	1,317	1,333	1,347	16,451	16,493	16,891	16,981	6,525	6,501	6,589	6,621	42
50,491	50,913	50,253	50,066	15,383	15,574	15,481	15,637	6,774	6,564	6,804	6,769	63,018	62,376	63,056	63,274	25,178	24,960	25,048	25,022	43
11,265	11,356	11,161	10,927	3,772	3,790	3,794	3,780	1,234	1,225	1,205	1,171	9,349	9,285	9,218	9,186	3,871	3,912	3,884	3,877	44
9,703	9,607	9,649	9,608	6,217	6,259	6,303	6,461	622	625	618	615	3,259	3,132	3,126	3,271	1,067	1,086	1,078	1,064	45
29,523	29,950	29,442	29,531	5,395	5,524	5,384	5,396	4,917	4,714	4,981	4,983	50,411	49,958	50,712	50,817	20,240	19,962	20,087	20,081	46

Table 5. Personal Income by Major Source and

[Millions of dollars.]

Item	Line	Iowa				Kansas				Kentucky			
		2011		2012		2011		2012		2011		2012	
		III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p
Income by place of residence													
Personal income (lines 2-11)	1	126,421	127,333	128,769	130,050	118,026	118,374	119,475	120,619	149,025	149,579	152,728	154,167
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-46)	2	93,375	94,103	95,008	95,816	87,591	87,796	88,730	89,326	107,324	107,565	110,335	111,173
Less: Contributions for government social insurance ²	3	9,362	9,428	9,567	9,633	8,527	8,526	8,744	8,786	11,039	11,048	11,295	11,366
Employee and self-employed contributions for government social insurance	4	4,330	4,368	4,404	4,435	3,971	3,981	4,049	4,070	5,159	5,187	5,262	5,296
Employer contributions for government social insurance	5	5,033	5,060	5,163	5,198	4,557	4,545	4,695	4,716	5,880	5,861	6,033	6,070
Plus: Adjustment for residence ³	6	1,309	1,296	1,348	1,354	1,073	1,039	970	982	-3,046	-2,973	-3,050	-3,052
Equals: Net earnings by place of residence	7	85,321	85,971	86,789	87,537	80,136	80,309	80,956	81,522	93,240	93,545	95,990	96,755
Plus: Dividends, interest, and rent ⁴	8	18,903	19,060	19,295	19,693	18,519	18,626	18,859	19,322	20,070	20,209	20,457	20,893
Plus: Personal current transfer receipts	9	22,197	22,302	22,684	22,820	19,370	19,439	19,661	19,776	35,715	35,825	36,281	36,519
State unemployment insurance benefits	10	777	755	703	598	800	742	677	598	1,277	1,235	1,110	964
Personal current transfer receipts excluding state unemployment insurance benefits	11	21,421	21,547	21,981	22,222	18,570	18,697	18,984	19,178	34,438	34,591	35,172	35,556
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	60,013	60,389	61,282	61,814	58,632	58,743	60,134	60,542	75,475	75,687	77,269	77,894
Supplements to wages and salaries	13	15,264	15,388	15,483	15,610	15,827	15,880	16,201	16,254	21,248	21,256	21,566	21,704
Employer contributions for employee pension and insurance funds	14	10,232	10,328	10,320	10,412	11,270	11,335	11,506	11,538	15,368	15,395	15,533	15,634
Employer contributions for government social insurance	15	5,033	5,060	5,163	5,198	4,557	4,545	4,695	4,716	5,880	5,861	6,033	6,070
Proprietors' income ⁵	16	18,097	18,325	18,243	18,392	13,132	13,173	12,395	12,530	10,601	10,623	11,501	11,575
Farm proprietors' income	17	8,626	8,778	8,520	8,589	3,269	3,204	2,195	2,273	757	726	1,336	1,353
Nonfarm proprietors' income	18	9,472	9,548	9,723	9,803	9,863	9,969	10,200	10,257	9,844	9,897	10,165	10,221
Earnings by industry													
Farm earnings	19	9,272	9,423	9,268	9,243	3,783	3,717	2,664	2,684	1,040	1,009	1,694	1,667
Nonfarm earnings	20	84,103	84,680	85,740	86,573	83,808	84,079	86,067	86,642	106,284	106,556	108,641	109,506
Private earnings	21	69,460	69,900	71,170	71,988	66,229	66,816	68,319	69,005	81,733	82,219	84,092	84,945
Forestry, fishing, and related activities	22	458	450	496	518	492	499	530	553	356	360	366	383
Mining	23	141	140	142	142	1,379	1,299	1,305	1,314	2,291	2,213	2,113	2,126
Utilities	24	794	740	841	855	1,052	1,016	1,016	1,040	668	689	733	750
Construction	25	5,349	5,559	5,606	5,665	4,228	4,397	4,805	4,778	5,363	5,250	5,574	5,532
Manufacturing	26	14,253	14,425	14,351	14,504	12,128	12,331	12,242	12,350	14,517	14,705	14,929	15,076
Durable goods	27	8,558	8,765	8,675	8,808	7,300	7,403	7,569	7,645	8,998	9,149	9,403	9,508
Non-durable goods	28	5,695	5,660	5,675	5,696	4,829	4,928	4,672	4,705	5,520	5,556	5,526	5,568
Wholesale trade	29	4,783	4,977	5,034	5,134	4,563	4,665	4,660	4,734	5,132	5,188	5,235	5,299
Retail trade	30	5,778	5,842	5,846	5,843	5,080	5,158	5,332	5,353	6,900	7,007	7,066	7,110
Transportation and warehousing	31	3,530	3,496	3,565	3,579	3,038	3,071	3,159	3,212	5,601	5,592	5,792	5,883
Information	32	1,811	1,830	1,776	1,805	2,265	2,227	2,300	2,319	1,658	1,669	1,834	1,872
Finance and insurance	33	8,084	7,855	8,335	8,441	4,845	5,063	5,095	5,128	5,279	5,321	5,675	5,720
Real estate and rental and leasing	34	891	877	882	907	963	970	863	884	1,168	1,180	1,126	1,155
Professional, scientific, and technical services	35	3,756	3,865	4,014	4,097	5,476	5,551	5,711	5,809	5,682	5,794	5,755	5,858
Management of companies and enterprises	36	1,295	1,328	1,340	1,368	1,434	1,372	1,409	1,427	2,020	2,159	2,102	2,128
Administrative and waste management services	37	2,444	2,467	2,514	2,567	3,535	3,609	3,731	3,781	3,522	3,645	3,671	3,743
Educational services	38	1,177	1,208	1,202	1,203	729	749	741	746	985	1,020	1,021	1,024
Health care and social assistance	39	9,182	9,087	9,317	9,385	9,345	9,100	9,592	9,697	13,105	12,892	13,370	13,473
Arts, entertainment, and recreation	40	561	604	605	614	358	381	450	456	582	631	647	653
Accommodation and food services	41	2,034	2,054	2,115	2,137	2,172	2,181	2,251	2,273	3,139	3,196	3,267	3,310
Other services, except public administration	42	3,140	3,095	3,191	3,223	3,148	3,176	3,127	3,152	3,767	3,708	3,816	3,851
Government and government enterprises	43	14,643	14,780	14,570	14,585	17,579	17,263	17,748	17,637	24,551	24,337	24,549	24,560
Federal, civilian	44	1,671	1,667	1,659	1,666	2,634	2,636	2,606	2,599	3,820	3,840	3,870	3,867
Military	45	592	575	562	564	3,732	3,810	3,986	3,888	6,322	6,035	6,111	6,107
State and local	46	12,380	12,538	12,349	12,355	11,212	10,817	11,156	11,150	14,408	14,462	14,567	14,586

See the footnotes at the end of the table.

Earnings by Industry, 2011:III-2012:II¹—Continues
 seasonally adjusted at annual rates]

Louisiana				Maine				Maryland				Massachusetts				Michigan				Line
2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		
III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	
176,638	177,171	178,582	180,497	50,874	51,415	51,905	52,363	296,377	298,081	302,995	305,711	351,854	353,188	360,368	364,552	358,270	361,963	366,833	370,704	1
125,849	125,990	127,358	128,599	34,035	34,430	34,619	34,845	203,456	204,195	208,762	210,138	268,170	269,026	275,415	278,295	252,662	256,428	259,819	262,365	2
10,720	10,709	10,854	10,928	3,555	3,599	3,611	3,611	20,478	20,481	20,984	21,079	24,590	24,669	25,251	25,479	27,069	27,414	27,768	28,004	3
5,244	5,263	5,286	5,323	1,731	1,762	1,754	1,763	9,093	9,102	9,258	9,305	11,029	11,056	11,245	11,347	12,492	12,677	12,740	12,854	4
5,476	5,445	5,568	5,604	1,824	1,837	1,856	1,864	11,385	11,379	11,726	11,774	13,561	13,614	14,007	14,132	14,577	14,736	15,028	15,149	5
-255	-248	-230	-233	915	918	930	940	27,149	27,227	27,009	27,127	-5,995	-6,047	-6,246	-6,345	1,788	1,765	1,824	1,840	6
114,874	115,033	116,275	117,439	31,395	31,749	31,939	32,158	210,127	210,940	214,787	216,186	237,584	238,309	243,917	246,471	227,381	230,779	233,875	236,202	7
27,006	27,289	27,393	27,900	7,680	7,740	7,842	7,999	46,864	47,277	47,937	48,962	58,461	58,821	59,607	60,978	49,522	49,717	50,312	51,424	8
34,758	34,849	34,913	35,159	11,799	11,926	12,123	12,206	39,387	39,864	40,271	40,563	55,809	56,058	56,844	57,103	81,368	81,467	82,646	83,078	9
608	594	567	470	340	333	311	277	1,561	1,893	1,605	1,484	3,421	3,431	3,262	3,032	3,484	3,400	3,047	2,579	10
34,151	34,255	34,346	34,690	11,459	11,593	11,813	11,929	37,826	37,972	38,666	39,079	52,388	52,627	53,582	54,071	77,884	78,067	79,599	80,499	11
86,737	86,769	87,693	88,457	23,834	24,105	24,161	24,316	145,318	145,651	149,096	150,107	195,617	196,192	200,845	203,019	182,999	185,979	188,116	190,132	12
21,937	22,089	22,077	22,216	6,181	6,258	6,241	6,271	38,068	38,295	38,963	39,148	42,556	42,728	43,536	43,939	44,484	45,189	45,565	45,982	13
16,461	16,644	16,509	16,612	4,357	4,421	4,384	4,407	26,683	26,916	27,326	27,373	28,995	29,115	29,529	29,807	29,907	30,452	30,537	30,832	14
5,476	5,445	5,568	5,604	1,824	1,837	1,856	1,864	11,385	11,379	11,726	11,774	13,561	13,614	14,007	14,132	14,577	14,736	15,028	15,149	15
17,176	17,131	17,588	17,926	4,020	4,067	4,218	4,258	20,070	20,249	20,703	20,883	29,997	30,105	31,035	31,337	25,178	25,260	26,138	26,252	16
774	748	844	1,007	107	103	155	160	286	272	261	279	22	21	42	56	2,137	2,121	2,415	2,331	17
16,401	16,383	16,744	16,918	3,913	3,964	4,063	4,099	19,784	19,976	20,442	20,603	29,976	30,084	30,992	31,282	23,042	23,140	23,723	23,921	18
953	927	1,075	1,210	188	185	260	252	422	408	436	433	130	130	183	178	2,835	2,818	3,069	2,904	19
124,896	125,062	126,283	127,389	33,847	34,245	34,359	34,594	203,034	203,786	208,325	209,705	268,040	268,896	275,232	278,116	249,827	253,611	256,750	259,461	20
101,191	100,899	102,628	103,728	27,383	27,759	27,904	28,134	149,639	150,396	154,430	155,783	235,417	236,995	242,073	244,879	209,389	213,566	215,986	218,633	21
561	550	585	612	449	463	470	492	132	130	135	141	433	406	394	412	425	436	452	473	22
6,239	6,277	6,460	6,543	17	16	14	14	179	185	180	181	124	124	125	126	844	846	836	844	23
1,070	1,079	1,114	1,140	205	188	202	205	1,862	1,638	1,962	1,996	1,806	1,851	1,717	1,752	2,874	2,843	3,050	3,113	24
10,104	9,646	10,228	10,429	2,146	2,222	2,277	2,275	13,859	14,071	14,246	14,248	12,461	12,920	13,351	13,370	11,132	11,199	11,443	11,442	25
12,606	12,849	12,612	12,628	3,528	3,517	3,524	3,534	10,225	9,839	10,495	10,307	24,925	24,637	25,714	25,853	41,393	42,812	43,138	43,531	26
5,293	5,370	5,308	5,284	1,846	1,833	1,836	1,849	5,853	5,541	6,112	5,876	17,859	17,771	18,640	18,764	31,876	33,222	33,562	33,938	27
7,313	7,478	7,304	7,344	1,682	1,685	1,688	1,685	4,372	4,298	4,384	4,431	7,065	6,865	7,074	7,089	9,517	9,590	9,576	9,592	28
5,533	5,572	5,622	5,691	1,351	1,389	1,377	1,389	7,714	7,694	7,929	8,104	13,043	12,969	12,865	13,069	13,275	13,748	13,559	13,743	29
8,224	8,056	8,277	8,331	2,841	2,862	2,859	2,869	11,160	11,114	11,455	11,502	12,932	12,921	13,136	13,235	15,777	15,818	15,938	15,997	30
6,636	6,546	6,682	6,784	897	878	898	906	4,546	4,626	4,723	4,801	4,842	4,774	4,844	4,965	7,355	7,412	7,616	7,766	31
1,551	1,614	1,668	1,712	510	496	489	494	5,544	5,614	5,702	5,784	9,963	9,970	10,178	10,363	4,374	4,438	4,410	4,479	32
5,053	4,922	5,001	5,017	2,007	2,070	2,099	2,115	11,103	11,222	11,847	11,910	30,494	29,922	29,867	30,108	12,690	13,073	13,151	13,338	33
2,448	2,424	2,303	2,381	484	481	459	471	3,600	3,662	3,537	3,621	3,993	3,957	3,818	3,911	2,890	2,965	2,768	2,832	34
8,754	8,934	9,220	9,353	2,206	2,252	2,280	2,329	27,739	28,593	28,806	29,350	38,785	39,567	41,795	42,660	24,359	25,098	25,679	26,225	35
1,913	2,045	1,953	1,993	564	659	599	607	2,698	2,811	2,915	2,967	7,503	7,868	8,078	8,193	6,632	6,941	6,854	6,957	36
4,326	4,235	4,359	4,347	1,239	1,233	1,225	1,245	7,888	7,824	8,127	8,163	9,122	9,127	9,389	9,514	11,781	11,937	12,424	12,719	37
1,645	1,678	1,768	1,780	634	653	659	663	4,175	4,395	4,348	4,354	10,542	10,809	10,752	10,774	2,945	2,955	3,055	3,056	38
13,836	13,695	13,912	13,962	5,518	5,583	5,648	5,674	22,513	22,195	22,833	23,040	35,884	36,618	36,967	37,305	32,420	32,682	33,122	33,441	39
1,282	1,291	1,359	1,362	329	345	357	359	1,850	1,893	1,979	1,991	3,080	3,009	3,291	3,293	2,011	2,074	1,991	2,000	40
4,249	4,366	4,349	4,460	1,255	1,239	1,269	1,285	5,301	5,341	5,487	5,541	7,314	7,391	7,540	7,658	6,867	7,041	7,048	7,146	41
5,160	5,121	5,155	5,202	1,205	1,212	1,201	1,211	7,550	7,546	7,723	7,782	8,170	8,157	8,253	8,318	9,345	9,249	9,452	9,532	42
23,705	24,163	23,656	23,662	6,464	6,486	6,455	6,459	53,395	53,391	53,896	53,922	32,623	31,901	33,160	33,237	40,438	40,045	40,764	40,828	43
3,212	3,221	3,204	3,194	1,516	1,546	1,548	1,559	24,731	25,253	25,254	25,189	5,457	5,463	5,468	5,496	5,730	5,727	5,704	5,749	44
3,174	3,186	3,179	3,127	543	538	537	532	4,757	5,023	5,096	5,146	1,240	1,233	1,233	1,216	1,078	1,016	1,004	994	45
17,319	17,757	17,273	17,341	4,405	4,402	4,369	4,368	23,907	23,115	23,545	23,587	25,925	25,205	26,459	26,525	33,630	33,301	34,056	34,085	46

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Minnesota				Mississippi				Missouri			
		2011		2012		2011		2012		2011		2012	
		III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p
Income by place of residence													
Personal income (lines 2-11)	1	237,989	239,279	244,755	247,008	95,619	95,895	96,863	98,027	229,026	229,738	233,111	235,611
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-46)	2	180,242	181,246	186,039	187,426	62,480	62,640	63,651	64,329	168,537	168,946	171,581	173,196
Less: Contributions for government social insurance ²	3	18,810	18,912	19,395	19,467	6,545	6,585	6,701	6,736	16,430	16,464	16,717	16,816
Employee and self-employed contributions for government social insurance	4	8,472	8,514	8,680	8,711	3,181	3,205	3,235	3,253	7,743	7,779	7,836	7,887
Employer contributions for government social insurance	5	10,338	10,399	10,715	10,756	3,364	3,381	3,466	3,483	8,687	8,685	8,882	8,929
Plus: Adjustment for residence ³	6	-1,166	-1,119	-1,121	-1,095	2,927	2,932	3,021	3,054	-4,523	-4,491	-4,461	-4,506
Equals: Net earnings by place of residence	7	160,266	161,215	165,523	166,864	58,861	58,987	59,707	60,647	147,584	147,991	150,403	151,874
Plus: Dividends, interest, and rent ⁴	8	39,091	39,356	39,818	40,593	11,976	12,070	12,005	12,261	35,346	35,484	35,904	36,689
Plus: Personal current transfer receipts	9	38,632	38,709	39,414	39,552	24,781	24,839	24,887	25,119	46,095	46,262	46,805	47,048
State unemployment insurance benefits	10	1,713	1,602	1,469	1,175	496	477	426	396	1,413	1,357	1,250	1,033
Personal current transfer receipts excluding state unemployment insurance benefits	11	36,920	37,107	37,945	38,377	24,285	24,362	24,462	24,723	44,683	44,905	45,555	46,014
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	129,404	130,004	133,395	134,100	42,318	42,350	43,021	43,321	118,160	118,333	119,967	120,960
Supplements to wages and salaries	13	30,474	30,803	31,348	31,504	12,048	12,152	12,201	12,280	29,329	29,428	29,686	29,869
Employer contributions for employee pension and insurance funds	14	20,136	20,404	20,633	20,747	8,684	8,771	8,735	8,797	20,641	20,743	20,804	20,940
Employer contributions for government social insurance	15	10,338	10,399	10,715	10,756	3,364	3,381	3,466	3,483	8,687	8,685	8,882	8,929
Proprietors' income ⁵	16	20,364	20,439	21,296	21,822	8,113	8,138	8,429	8,728	21,048	21,184	21,928	22,368
Farm proprietors' income	17	4,551	4,500	5,099	5,492	949	913	951	1,190	2,015	1,987	2,337	2,650
Nonfarm proprietors' income	18	15,813	15,939	16,197	16,330	7,165	7,226	7,478	7,537	19,033	19,197	19,591	19,717
Earnings by industry													
Farm earnings	19	5,078	5,028	5,863	6,161	1,144	1,108	1,203	1,411	2,327	2,298	2,677	2,948
Nonfarm earnings	20	175,163	176,218	180,176	181,265	61,336	61,532	62,448	62,918	166,210	166,647	168,905	170,249
Private earnings	21	150,537	151,030	155,527	156,536	45,751	45,777	47,013	47,433	137,965	138,361	140,635	142,025
Forestry, fishing, and related activities	22	513	525	568	594	557	578	594	621	379	384	406	424
Mining	23	696	694	683	696	907	911	896	905	448	448	448	451
Utilities	24	1,688	1,669	1,786	1,825	745	746	785	803	1,453	1,483	1,566	1,602
Construction	25	8,366	8,666	8,735	8,784	4,048	4,068	4,432	4,450	9,321	9,496	9,716	9,685
Manufacturing	26	23,878	23,226	24,216	24,339	7,862	7,860	8,087	8,141	17,734	17,767	18,174	18,277
Durable goods	27	15,655	14,939	15,994	16,104	5,144	5,183	5,307	5,347	10,225	10,312	10,406	10,508
Nondurable goods	28	8,223	8,287	8,223	8,235	2,717	2,677	2,780	2,794	7,509	7,455	7,768	7,769
Wholesale trade	29	11,656	11,623	12,149	12,321	2,249	2,242	2,304	2,334	9,000	9,024	9,241	9,378
Retail trade	30	9,699	9,670	9,897	9,940	4,704	4,640	4,796	4,815	10,923	11,028	10,991	11,044
Transportation and warehousing	31	5,454	5,415	5,555	5,656	2,489	2,474	2,488	2,533	5,981	5,982	6,127	6,141
Information	32	4,872	4,494	4,597	4,656	713	696	738	754	6,815	6,755	6,840	6,920
Finance and insurance	33	15,161	15,303	16,584	16,131	2,350	2,354	2,396	2,415	10,453	10,800	10,970	11,052
Real estate and rental and leasing	34	2,856	2,825	2,732	2,802	674	677	653	671	2,153	2,173	2,119	2,172
Professional, scientific, and technical services	35	14,285	14,644	15,006	15,203	2,770	2,813	2,869	2,910	12,972	13,420	13,700	14,029
Management of companies and enterprises	36	8,788	8,934	9,554	9,696	950	963	883	885	6,665	6,312	6,002	6,094
Administrative and waste management services	37	5,578	5,706	5,655	5,731	1,883	1,869	2,025	2,024	6,791	6,869	6,800	6,876
Educational services	38	2,616	2,665	2,688	2,686	662	701	707	704	2,572	2,623	2,897	2,908
Health care and social assistance	39	22,112	22,624	22,625	22,862	6,916	6,947	6,951	6,987	20,535	19,990	20,742	20,954
Arts, entertainment, and recreation	40	2,012	2,014	2,023	2,041	314	334	323	328	2,345	2,436	2,351	2,349
Accommodation and food services	41	4,255	4,253	4,402	4,459	2,538	2,505	2,595	2,637	4,961	4,990	5,039	5,101
Other services, except public administration	42	6,053	6,081	6,071	6,115	2,421	2,399	2,490	2,517	6,464	6,493	6,507	6,568
Government and government enterprises	43	24,626	25,188	24,649	24,729	15,585	15,755	15,435	15,486	28,245	28,286	28,270	28,224
Federal, civilian	44	3,314	3,309	3,292	3,310	2,558	2,573	2,538	2,566	5,879	5,863	5,762	5,662
Military	45	944	1,063	1,052	1,042	2,120	2,110	2,073	2,067	2,799	2,675	2,725	2,731
State and local	46	20,368	20,816	20,305	20,376	10,907	11,072	10,824	10,853	19,567	19,748	19,782	19,831

See the footnotes at the end of the table.

Earnings by Industry, 2011:III-2012:II¹—Continues
 seasonally adjusted at annual rates]

Montana				Nebraska				Nevada				New Hampshire				New Jersey				Line
2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		
III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	
35,947	36,394	37,334	37,603	78,469	78,635	80,712	81,474	100,827	100,767	101,890	103,000	60,392	60,746	61,402	62,043	463,314	464,003	472,197	475,767	1
24,464	24,927	25,723	25,767	60,522	60,533	62,565	63,009	72,128	71,954	72,800	73,482	42,058	42,399	42,610	42,911	314,261	314,353	321,922	322,733	2
2,819	2,877	2,935	2,924	5,773	5,750	5,915	5,952	6,937	6,930	7,023	7,078	4,251	4,284	4,299	4,321	31,579	31,584	32,427	32,432	3
1,253	1,283	1,299	1,295	2,672	2,668	2,724	2,742	3,120	3,108	3,126	3,152	2,014	2,033	2,024	2,035	14,585	14,617	14,891	14,894	4
1,565	1,594	1,636	1,630	3,101	3,082	3,192	3,210	3,816	3,822	3,897	3,926	2,237	2,250	2,275	2,286	16,994	16,967	17,537	17,538	5
48	49	49	51	-1,113	-1,102	-1,172	-1,183	-384	-376	-362	-367	4,787	4,809	4,958	5,022	38,951	39,003	38,712	39,328	6
21,694	22,099	22,838	22,894	53,636	53,681	55,478	55,874	64,807	64,649	65,415	66,037	42,594	42,925	43,269	43,612	321,634	321,772	328,206	329,630	7
7,385	7,430	7,519	7,677	12,922	13,007	13,157	13,440	19,496	19,590	19,804	20,217	8,856	8,878	9,003	9,214	71,993	72,512	73,594	75,396	8
6,869	6,865	6,978	7,033	11,912	11,947	12,078	12,160	16,523	16,529	16,671	16,745	8,941	8,943	9,130	9,216	69,687	69,719	70,398	70,741	9
208	210	209	191	292	276	251	223	1,403	1,329	1,227	1,114	226	200	192	181	6,054	5,929	5,512	5,233	10
6,661	6,655	6,768	6,841	11,620	11,672	11,826	11,937	15,120	15,199	15,444	15,632	8,715	8,743	8,937	9,035	63,633	63,789	64,885	65,509	11
16,294	16,632	16,947	16,914	39,150	39,116	40,184	40,519	51,839	51,626	52,252	52,771	29,574	29,818	29,876	30,087	222,950	222,719	228,357	228,800	12
4,653	4,755	4,785	4,780	9,674	9,693	9,861	9,933	12,393	12,414	12,485	12,602	6,905	6,973	6,960	7,000	50,994	51,004	51,961	52,054	13
3,088	3,162	3,149	3,151	6,572	6,611	6,670	6,723	8,577	8,592	8,587	8,676	4,668	4,722	4,685	4,714	34,000	34,036	34,425	34,516	14
1,565	1,594	1,636	1,630	3,101	3,082	3,192	3,210	3,816	3,822	3,897	3,926	2,237	2,250	2,275	2,286	16,994	16,967	17,537	17,538	15
3,517	3,540	3,992	4,073	11,699	11,725	12,520	12,557	7,896	7,914	8,064	8,109	5,579	5,609	5,774	5,824	40,317	40,631	41,603	41,879	16
395	376	777	822	5,366	5,322	5,941	5,901	118	116	117	112	-3	-4	4	6	128	135	184	233	17
3,122	3,164	3,215	3,251	6,332	6,402	6,579	6,656	7,778	7,798	7,947	7,997	5,582	5,613	5,770	5,819	40,189	40,496	41,419	41,646	18
606	586	1,011	1,027	5,958	5,915	6,541	6,426	198	196	206	190	29	28	46	42	347	354	467	481	19
23,858	24,341	24,713	24,740	54,564	54,618	56,024	56,583	71,930	71,758	72,594	73,292	42,029	42,371	42,564	42,869	313,915	313,999	321,455	322,252	20
18,394	18,781	19,222	19,249	44,320	44,269	45,738	46,282	59,695	59,496	60,452	61,060	36,499	36,768	37,024	37,334	264,653	265,936	272,225	272,911	21
221	223	237	248	255	264	271	283	42	42	48	51	131	132	141	148	171	174	175	183	22
880	863	865	872	110	107	114	116	1,574	1,494	1,583	1,629	42	40	43	43	232	232	223	223	23
377	411	410	419	590	614	621	626	568	549	601	617	394	377	389	396	2,491	2,498	2,577	2,629	24
1,811	1,893	1,882	1,915	3,435	3,567	3,737	3,828	4,383	4,415	4,282	4,222	2,580	2,577	2,693	2,704	15,268	15,658	16,125	15,995	25
1,054	1,054	1,061	1,062	5,568	5,555	5,486	5,484	2,733	2,686	2,811	2,792	5,499	5,353	5,452	5,456	26,696	26,124	26,121	26,027	26
534	545	578	579	2,681	2,607	2,648	2,648	1,922	1,854	1,996	1,978	4,415	4,245	4,331	4,336	10,406	10,283	10,441	10,376	27
520	509	483	483	2,887	2,948	2,837	2,836	811	832	815	814	1,085	1,108	1,120	1,120	16,290	15,841	15,680	15,651	28
1,018	1,056	1,080	1,095	2,778	2,853	2,918	2,981	2,594	2,637	2,665	2,733	2,477	2,552	2,590	2,641	21,801	21,892	22,346	22,679	29
2,007	2,025	2,065	2,069	3,461	3,474	3,587	3,620	5,191	5,206	5,396	5,452	3,773	3,837	3,859	3,867	20,276	20,260	20,786	20,888	30
992	1,044	1,043	1,037	4,099	4,135	4,234	4,271	3,239	3,221	3,231	3,313	709	703	709	726	11,271	10,987	11,271	11,392	31
397	388	372	378	1,308	1,237	1,281	1,286	1,013	958	987	1,016	1,180	1,204	1,230	1,240	10,413	10,505	11,027	10,821	32
1,142	1,154	1,151	1,156	4,256	4,343	4,419	4,450	3,695	3,649	3,776	3,760	3,092	3,125	3,009	3,023	28,291	28,149	27,930	27,988	33
325	333	306	313	555	567	521	534	1,362	1,346	1,301	1,319	654	767	620	633	4,734	4,871	4,594	4,679	34
1,516	1,601	1,923	1,796	3,677	3,759	3,897	3,951	5,223	5,223	5,345	5,430	3,578	3,584	3,724	3,761	37,049	37,447	40,397	39,657	35
150	147	178	181	1,685	1,500	1,806	1,849	2,436	2,298	2,420	2,459	802	780	772	786	12,225	12,724	12,613	12,764	36
749	743	790	799	1,708	1,701	1,777	1,806	3,047	3,117	3,102	3,163	1,652	1,692	1,734	1,752	13,354	13,536	13,924	14,230	37
161	164	171	172	698	709	723	723	450	464	468	471	1,139	1,162	1,207	1,210	4,643	4,715	4,781	4,803	38
3,294	3,356	3,331	3,352	6,439	6,195	6,547	6,611	6,526	6,424	6,579	6,674	5,481	5,527	5,465	5,511	34,878	35,417	35,778	36,157	39
296	299	299	305	299	318	319	329	1,286	1,354	1,360	1,363	359	373	383	384	2,931	2,792	3,156	3,146	40
967	986	1,009	1,020	1,288	1,289	1,340	1,372	11,924	12,043	12,070	12,147	1,309	1,326	1,346	1,377	8,215	8,252	8,547	8,696	41
1,036	1,039	1,049	1,061	2,112	2,081	2,141	2,164	2,409	2,369	2,427	2,450	1,648	1,656	1,658	1,678	9,714	9,703	9,853	9,955	42
5,464	5,560	5,491	5,491	10,244	10,349	10,286	10,301	12,235	12,262	12,142	12,232	5,529	5,604	5,540	5,535	49,261	48,063	49,230	49,342	43
1,342	1,337	1,309	1,290	1,605	1,626	1,627	1,644	1,774	1,781	1,786	1,804	832	836	824	832	6,100	6,070	6,062	6,060	44
526	534	542	538	1,044	1,047	1,047	1,039	1,525	1,534	1,512	1,532	225	224	230	227	1,611	1,593	1,597	1,588	45
3,597	3,689	3,640	3,664	7,596	7,675	7,611	7,618	8,936	8,947	8,844	8,897	4,472	4,544	4,487	4,476	41,550	40,399	41,571	41,694	46

Table 5. Personal Income by Major Source and

(Millions of dollars.)

Item	Line	New Mexico				New York				North Carolina			
		2011		2012		2011		2012		2011		2012	
		III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p
Income by place of residence													
Personal income (lines 2-11)	1	71,223	71,468	72,257	72,553	995,066	997,078	1,003,796	1,015,341	349,133	349,718	356,638	360,164
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-46)	2	49,152	49,263	49,732	49,680	769,109	769,552	772,766	780,157	253,199	252,901	259,176	261,179
Less: Contributions for government social insurance ²	3	4,979	4,990	5,035	5,044	69,816	69,818	70,324	70,889	26,142	26,118	26,775	26,937
Employee and self-employed contributions for government social insurance	4	2,323	2,335	2,337	2,341	31,529	31,550	31,396	31,661	12,042	12,035	12,248	12,327
Employer contributions for government social insurance	5	2,656	2,654	2,698	2,703	38,287	38,268	38,928	39,228	14,100	14,083	14,527	14,610
Plus: Adjustment for residence ³	6	444	450	463	471	-48,136	-48,214	-47,699	-48,410	-1,307	-1,296	-1,356	-1,370
Equals: Net earnings by place of residence	7	44,616	44,724	45,160	45,106	651,158	651,520	654,742	660,858	225,751	225,487	231,045	232,872
Plus: Dividends, interest, and rent ⁴	8	10,645	10,755	10,915	11,144	161,276	161,738	163,819	167,549	52,052	52,533	53,241	54,437
Plus: Personal current transfer receipts	9	15,962	15,988	16,182	16,304	182,632	183,821	185,234	186,933	71,329	71,698	72,351	72,856
State unemployment insurance benefits	10	586	556	485	414	7,051	7,623	6,588	6,719	3,923	3,908	3,531	3,258
Personal current transfer receipts excluding state unemployment insurance benefits	11	15,375	15,432	15,697	15,890	175,582	176,198	178,646	180,214	67,407	67,790	68,820	69,598
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	34,441	34,475	34,720	34,839	538,746	538,911	539,804	545,304	181,310	180,852	185,242	186,749
Supplements to wages and salaries	13	9,348	9,397	9,385	9,400	122,778	123,215	123,296	124,329	47,185	47,229	48,030	48,301
Employer contributions for employee pension and insurance funds	14	6,692	6,742	6,686	6,696	84,491	84,948	84,368	85,101	33,085	33,146	33,503	33,691
Employer contributions for government social insurance	15	2,656	2,654	2,698	2,703	38,287	38,268	38,928	39,228	14,100	14,083	14,527	14,610
Proprietors' income ⁵	16	5,362	5,392	5,627	5,441	107,586	107,425	109,665	110,523	24,705	24,820	25,904	26,129
Farm proprietors' income	17	1,004	1,019	1,171	937	1,112	1,087	1,296	1,165	1,590	1,536	2,095	2,140
Nonfarm proprietors' income	18	4,358	4,372	4,456	4,504	106,474	106,338	108,369	109,358	23,115	23,285	23,809	23,989
Earnings by industry													
Farm earnings	19	1,274	1,288	1,471	1,199	1,655	1,630	1,987	1,770	2,147	2,091	2,589	2,572
Nonfarm earnings	20	47,878	47,975	48,261	48,480	767,455	767,922	770,779	778,387	251,052	250,810	256,587	258,607
Private earnings	21	34,124	34,154	34,663	34,974	652,589	653,518	655,129	662,501	195,593	195,677	200,556	202,593
Forestry, fishing, and related activities	22	124	124	140	147	422	423	439	459	804	810	840	879
Mining	23	2,198	2,142	2,201	2,213	805	881	890	888	208	206	196	199
Utilities	24	461	473	459	473	5,912	5,764	6,143	6,249	1,562	1,496	1,635	1,668
Construction	25	2,919	2,842	2,925	2,977	31,228	32,269	32,596	32,654	13,042	13,341	13,594	13,583
Manufacturing	26	2,226	2,186	2,320	2,363	37,117	36,743	37,764	37,818	31,634	30,237	31,436	31,573
Durable goods	27	1,536	1,508	1,598	1,629	22,576	22,257	22,883	23,000	17,579	16,475	17,892	17,989
Non-durable goods	28	690	678	722	734	14,541	14,486	14,881	14,818	14,055	13,762	13,543	13,584
Wholesale trade	29	1,368	1,359	1,392	1,407	31,715	31,957	33,007	33,489	13,093	13,217	13,387	13,638
Retail trade	30	3,360	3,302	3,419	3,437	38,250	38,610	39,732	40,099	16,027	16,083	16,708	16,816
Transportation and warehousing	31	1,327	1,319	1,367	1,394	15,290	15,057	15,560	16,068	6,749	6,788	6,729	6,858
Information	32	766	746	861	869	41,273	42,566	42,134	42,881	5,999	6,070	6,327	6,417
Finance and insurance	33	1,569	1,679	1,591	1,594	141,431	137,698	130,805	131,985	17,285	17,251	17,492	17,620
Real estate and rental and leasing	34	671	683	606	619	17,078	17,228	16,718	17,076	3,299	3,365	3,305	3,394
Professional, scientific, and technical services	35	5,024	5,111	5,216	5,232	86,634	88,280	90,718	92,114	18,497	18,917	19,599	19,994
Management of companies and enterprises	36	394	395	442	443	22,145	21,506	20,245	20,422	8,217	8,393	8,692	8,847
Administrative and waste management services	37	1,921	1,901	1,859	1,861	24,816	24,462	25,604	26,132	10,372	10,535	10,786	10,886
Educational services	38	456	473	487	488	19,343	19,858	20,304	20,631	4,033	4,180	4,135	4,138
Health care and social assistance	39	5,509	5,566	5,463	5,494	83,501	84,132	83,691	84,422	25,984	25,957	26,431	26,654
Arts, entertainment, and recreation	40	291	305	328	338	12,187	12,492	13,611	13,302	2,663	2,492	2,584	2,589
Accommodation and food services	41	1,767	1,773	1,801	1,822	20,301	20,197	21,700	22,043	7,246	7,420	7,590	7,691
Other services, except public administration	42	1,775	1,775	1,785	1,802	23,142	23,397	23,470	23,770	8,882	8,920	9,090	9,151
Government and government enterprises	43	13,753	13,821	13,598	13,506	114,866	114,404	115,650	115,886	55,459	55,133	56,031	56,014
Federal, civilian	44	3,469	3,459	3,422	3,344	13,089	13,170	13,129	13,091	6,843	6,942	6,955	6,990
Military	45	1,613	1,616	1,623	1,631	4,603	4,686	4,690	4,617	14,649	14,670	14,625	14,511
State and local	46	8,671	8,746	8,554	8,532	97,174	96,548	97,830	98,178	33,967	33,522	34,451	34,513

See the footnotes at the end of the table.

Earnings by Industry, 2011:III-2012:II¹—Continues
 seasonally adjusted at annual rates]

North Dakota				Ohio				Oklahoma				Oregon				Pennsylvania				Line
2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		
III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	
32,553	33,376	34,260	34,969	438,401	441,150	446,802	451,093	143,814	145,316	146,486	148,227	145,522	146,365	149,172	150,661	540,352	541,921	550,914	555,758	1
26,659	27,599	28,541	29,191	319,560	321,669	325,735	328,654	103,166	104,655	105,192	106,341	104,473	105,148	107,464	108,396	383,076	383,893	391,136	393,854	2
2,581	2,681	2,807	2,857	31,695	31,908	32,393	32,646	10,014	10,186	10,243	10,358	11,807	11,851	12,124	12,190	40,060	40,081	40,906	41,130	3
1,177	1,222	1,270	1,297	13,728	13,862	13,959	14,069	4,605	4,682	4,664	4,718	5,088	5,119	5,195	5,225	18,403	18,439	18,684	18,795	4
1,404	1,459	1,537	1,561	17,967	18,047	18,435	18,577	5,409	5,505	5,579	5,639	6,719	6,732	6,929	6,965	21,656	21,642	22,222	22,335	5
-960	-1,025	-1,104	-1,138	-2,244	-2,289	-2,311	-2,343	1,131	1,121	1,161	1,167	-2,753	-2,762	-2,872	-2,895	6,048	6,019	6,130	6,103	6
23,118	23,893	24,630	25,196	285,620	287,472	291,031	293,664	94,283	95,589	96,109	97,150	89,913	90,535	92,469	93,311	349,065	349,831	356,360	358,826	7
4,925	4,959	5,026	5,126	59,087	59,487	60,256	61,602	21,842	21,787	22,033	22,489	26,116	26,276	26,625	27,204	81,113	81,568	82,691	84,631	8
4,510	4,524	4,604	4,647	93,683	94,191	95,516	95,827	27,889	27,940	28,344	28,588	29,493	29,554	30,078	30,146	110,175	110,523	111,864	112,300	9
83	77	83	82	2,996	2,856	2,671	2,028	566	495	518	470	1,880	1,782	1,664	1,391	6,072	6,057	5,685	5,137	10
4,427	4,447	4,521	4,565	90,697	91,335	92,844	93,799	27,323	27,446	27,825	28,118	27,613	27,772	28,414	28,755	104,102	104,466	106,178	107,163	11
17,402	18,210	19,045	19,474	229,485	231,099	234,223	236,472	67,271	68,385	68,568	69,473	74,867	75,292	76,902	77,484	272,395	272,633	278,057	280,188	12
4,261	4,415	4,563	4,638	55,458	55,945	56,310	56,779	18,660	18,998	18,986	19,181	18,231	18,389	18,658	18,767	65,702	65,815	66,754	67,184	13
2,858	2,956	3,026	3,077	37,492	37,898	37,875	38,201	13,251	13,494	13,407	13,542	11,512	11,657	11,729	11,802	44,046	44,173	44,532	44,848	14
1,404	1,459	1,537	1,561	17,967	18,047	18,435	18,577	5,409	5,505	5,579	5,639	6,719	6,732	6,929	6,965	21,656	21,642	22,222	22,335	15
4,995	4,975	4,933	5,079	34,617	34,625	35,202	35,403	17,235	17,271	17,637	17,687	11,375	11,468	11,904	12,145	44,979	45,445	46,325	46,482	16
2,842	2,789	2,687	2,814	2,996	2,765	2,997	2,891	559	545	886	840	323	317	460	586	1,136	1,096	1,271	1,167	17
2,153	2,186	2,246	2,265	31,621	31,860	32,206	32,511	16,676	16,726	16,751	16,847	11,051	11,151	11,443	11,559	43,843	44,349	45,054	45,315	18
3,074	3,020	2,912	3,011	3,457	3,224	3,427	3,269	905	891	1,229	1,141	1,374	1,365	1,626	1,606	1,667	1,626	1,947	1,758	19
23,585	24,580	25,629	26,180	316,103	318,445	322,307	325,385	102,261	103,764	103,963	105,200	103,100	103,783	105,839	106,789	381,409	382,267	389,190	392,096	20
18,897	19,842	20,897	21,421	266,127	268,362	272,665	275,597	79,822	81,209	81,598	82,772	85,165	85,662	87,701	88,710	330,021	332,128	338,195	341,068	21
148	154	161	168	334	355	368	385	284	279	295	308	1,268	1,307	1,329	1,390	567	567	613	641	22
1,833	2,047	2,313	2,502	1,692	1,703	1,677	1,688	10,022	9,679	9,753	9,899	151	147	139	140	3,762	3,694	4,116	4,183	23
421	406	436	445	2,504	2,679	2,619	2,672	1,468	1,540	1,748	1,775	666	673	687	696	3,311	3,291	3,494	3,575	24
2,049	2,239	2,543	2,536	15,687	16,030	16,307	16,474	5,350	5,482	5,622	5,600	5,782	5,874	6,307	6,350	21,676	22,552	22,881	22,621	25
1,405	1,459	1,476	1,466	48,944	49,238	49,403	49,718	9,626	9,884	9,928	10,025	13,434	13,610	13,805	13,918	42,229	41,207	42,385	42,604	26
931	971	986	976	32,327	32,929	33,257	33,455	5,974	6,176	6,255	6,408	10,509	10,658	10,933	11,027	25,616	24,678	25,986	26,169	27
473	488	491	490	16,617	16,309	16,146	16,262	3,652	3,708	3,673	3,617	2,926	2,952	2,871	2,891	16,613	16,529	16,399	16,434	28
1,706	1,853	1,886	1,977	17,368	17,754	17,806	18,073	4,021	4,178	4,127	4,275	6,885	6,891	6,872	6,963	19,823	20,049	20,368	20,736	29
1,562	1,633	1,672	1,669	19,771	19,971	20,303	20,483	6,837	6,863	6,992	7,057	6,960	7,063	7,089	7,162	22,525	22,696	22,862	22,999	30
1,354	1,498	1,633	1,694	11,328	11,352	11,389	11,610	5,120	5,195	5,386	5,506	3,280	3,250	3,350	3,374	13,694	13,734	13,685	13,917	31
490	480	496	506	5,768	5,651	5,867	5,937	1,824	1,916	1,855	1,860	2,872	2,855	2,816	2,878	11,561	11,615	11,315	11,453	32
1,089	1,115	1,129	1,140	18,350	18,919	18,590	18,728	4,320	4,435	4,440	4,478	4,900	4,973	5,107	5,135	25,762	26,230	26,366	26,532	33
455	473	436	455	5,594	5,598	5,109	5,239	1,552	1,633	1,508	1,562	1,746	1,758	1,616	1,660	5,496	5,509	5,477	5,426	34
1,062	1,104	1,175	1,249	24,585	25,066	24,493	24,898	5,567	5,625	5,658	5,783	7,515	7,733	7,981	8,181	36,528	37,529	38,498	39,221	35
361	358	361	373	12,897	12,701	15,708	15,878	1,378	2,329	1,419	1,456	3,032	2,914	3,184	3,216	15,458	15,497	16,116	16,372	36
492	529	534	532	12,704	13,032	13,229	13,419	4,004	4,052	4,080	4,209	3,643	3,662	3,818	3,855	12,561	12,629	12,876	12,982	37
114	114	114	115	4,501	4,605	4,588	4,615	795	796	833	828	1,388	1,414	1,455	1,446	12,004	12,463	12,455	12,411	38
2,900	2,853	2,962	3,002	41,891	41,245	42,366	42,764	10,641	10,313	10,773	10,853	13,409	13,167	13,607	13,694	55,221	55,319	56,120	56,558	39
80	86	88	89	2,602	2,842	2,697	2,703	603	564	624	639	807	888	943	952	4,480	4,242	4,664	4,672	40
608	654	680	688	8,654	8,713	8,998	9,074	2,826	2,896	2,927	2,949	3,468	3,467	3,592	3,638	9,395	9,382	9,735	9,892	41
769	787	802	815	10,954	10,910	11,148	11,239	3,583	3,552	3,629	3,709	3,958	4,015	4,006	4,061	13,968	13,920	14,168	14,275	42
4,688	4,738	4,733	4,759	49,976	50,083	49,642	49,788	22,438	22,555	22,364	22,428	17,935	18,122	18,138	18,080	51,388	50,139	50,995	51,028	43
884	881	873	886	8,664	8,616	8,625	8,608	4,903	4,964	4,942	4,943	3,010	3,006	2,939	2,868	10,799	10,850	10,865	10,874	44
856	862	876	877	2,253	2,257	2,250	2,224	3,241	3,150	3,172	3,161	633	634	625	622	1,899	1,957	1,952	1,950	45
2,948	2,995	2,983	2,996	39,059	39,211	38,768	38,956	14,295	14,441	14,250	14,324	14,292	14,481	14,573	14,590	38,689	37,332	38,177	38,203	46

Table 5. Personal Income by Major Source and

[Millions of dollars.]

Item	Line	Rhode Island				South Carolina				South Dakota			
		2011		2012		2011		2012		2011		2012	
		III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p
Income by place of residence													
Personal income (lines 2-11)	1	46,274	46,234	47,006	47,465	156,524	156,909	159,652	161,344	36,418	36,967	36,974	37,699
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-46)	2	31,267	31,140	31,718	31,964	107,113	107,317	109,489	110,454	26,236	26,802	26,653	27,210
Less: Contributions for government social insurance ²	3	3,540	3,535	3,599	3,620	11,408	11,453	11,689	11,774	2,245	2,299	2,307	2,326
Employee and self-employed contributions for government social insurance	4	1,714	1,718	1,736	1,747	5,262	5,278	5,346	5,386	1,102	1,137	1,131	1,141
Employer contributions for government social insurance	5	1,826	1,817	1,863	1,873	6,146	6,175	6,343	6,388	1,143	1,163	1,176	1,185
Plus: Adjustment for residence ³	6	1,502	1,515	1,571	1,592	2,461	2,449	2,526	2,546	-178	-195	-190	-194
Equals: Net earnings by place of residence	7	29,229	29,119	29,690	29,936	98,166	98,314	100,326	101,225	23,813	24,307	24,155	24,691
Plus: Dividends, interest, and rent ⁴	8	7,547	7,602	7,701	7,864	22,211	22,351	22,655	23,184	7,241	7,283	7,355	7,487
Plus: Personal current transfer receipts	9	9,498	9,513	9,615	9,664	36,147	36,244	36,671	36,935	5,364	5,377	5,464	5,521
State unemployment insurance benefits	10	579	570	524	487	1,115	1,127	1,030	876	51	47	47	46
Personal current transfer receipts excluding state unemployment insurance benefits	11	8,919	8,943	9,091	9,178	35,032	35,118	35,642	36,059	5,313	5,329	5,417	5,475
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	22,289	22,185	22,565	22,743	76,534	76,571	78,044	78,754	14,984	15,431	15,451	15,610
Supplements to wages and salaries	13	5,735	5,701	5,800	5,835	20,604	20,734	21,009	21,181	3,929	4,030	4,028	4,058
Employer contributions for employee pension and insurance funds	14	3,909	3,884	3,937	3,962	14,458	14,559	14,665	14,793	2,786	2,867	2,851	2,873
Employer contributions for government social insurance	15	1,826	1,817	1,863	1,873	6,146	6,175	6,343	6,388	1,143	1,163	1,176	1,185
Proprietors' income ⁵	16	3,243	3,253	3,353	3,386	9,975	10,012	10,437	10,518	7,322	7,341	7,174	7,543
Farm proprietors' income	17	(L)	(L)	3	5	119	100	226	221	4,606	4,587	4,360	4,706
Nonfarm proprietors' income	18	3,243	3,254	3,350	3,381	9,856	9,912	10,211	10,297	2,716	2,754	2,813	2,837
Earnings by industry													
Farm earnings	19	14	14	22	21	276	259	430	400	4,846	4,826	4,594	4,910
Nonfarm earnings	20	31,252	31,126	31,697	31,943	106,837	107,059	109,059	110,054	21,390	21,976	22,058	22,300
Private earnings	21	25,371	25,497	25,779	26,018	82,317	82,498	84,512	85,424	16,984	17,551	17,527	17,789
Forestry, fishing, and related activities	22	(D)	(D)	(D)	(D)	381	387	394	412	194	200	204	213
Mining	23	(D)	(D)	(D)	(D)	89	90	89	90	71	69	68	68
Utilities	24	170	163	160	163	1,378	1,290	1,502	1,539	207	213	207	211
Construction	25	1,583	1,601	1,694	1,709	5,694	5,735	6,103	6,116	1,429	1,495	1,532	1,537
Manufacturing	26	2,774	2,800	2,834	2,842	14,875	14,933	15,244	15,336	2,211	2,309	2,260	2,316
Durable goods	27	1,810	1,808	1,871	1,877	8,670	8,782	8,932	8,998	1,484	1,568	1,542	1,581
Non-durable goods	28	965	992	964	965	6,205	6,151	6,313	6,338	727	741	718	735
Wholesale trade	29	1,404	1,433	1,434	1,454	4,715	4,748	4,868	4,960	1,269	1,315	1,315	1,332
Retail trade	30	1,781	1,796	1,810	1,819	7,912	7,952	8,022	8,067	1,693	1,735	1,746	1,753
Transportation and warehousing	31	559	552	569	574	2,843	2,786	2,919	2,985	714	710	727	740
Information	32	1,076	1,071	1,079	1,091	1,892	1,895	1,833	1,862	371	372	370	371
Finance and insurance	33	2,750	2,727	2,688	2,720	5,790	5,867	5,911	5,953	1,550	1,631	1,641	1,670
Real estate and rental and leasing	34	381	374	372	382	1,593	1,636	1,549	1,583	253	257	229	237
Professional, scientific, and technical services	35	2,277	2,330	2,400	2,436	7,358	7,431	7,726	7,866	877	880	931	964
Management of companies and enterprises	36	1,305	1,297	1,298	1,316	1,276	1,224	1,312	1,330	371	431	407	416
Administrative and waste management services	37	1,062	1,041	1,091	1,103	6,060	6,047	6,142	6,217	480	490	505	523
Educational services	38	1,239	1,291	1,265	1,264	1,078	1,119	1,130	1,133	247	258	257	259
Health care and social assistance	39	4,587	4,576	4,579	4,602	10,158	10,037	10,363	10,469	3,312	3,429	3,354	3,393
Arts, entertainment, and recreation	40	291	293	324	328	758	810	816	820	214	220	223	226
Accommodation and food services	41	1,003	1,018	1,039	1,057	4,077	4,125	4,190	4,251	675	684	694	706
Other services, except public administration	42	1,063	1,070	1,076	1,089	4,391	4,386	4,399	4,435	845	854	855	856
Government and government enterprises	43	5,881	5,629	5,918	5,925	24,521	24,561	24,547	24,630	4,406	4,424	4,531	4,511
Federal, civilian	44	1,202	1,197	1,200	1,200	3,188	3,222	3,227	3,254	1,062	1,082	1,075	1,057
Military	45	630	630	644	640	4,549	4,570	4,601	4,619	577	570	567	557
State and local	46	4,049	3,801	4,074	4,085	16,783	16,769	16,719	16,757	2,767	2,773	2,890	2,897

See the footnotes at the end of the table.

Earnings by Industry, 2011:III-2012:II¹—Continues
 seasonally adjusted at annual rates¹

Tennessee				Texas				Utah				Vermont				Virginia				Line
2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		
III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	
234,971	235,077	240,612	243,034	1,036,362	1,039,295	1,063,231	1,072,547	94,915	95,394	97,191	98,258	26,031	26,312	26,466	26,717	374,497	376,242	381,023	385,017	1
172,750	172,849	178,043	179,667	803,170	804,638	827,091	833,582	74,191	74,522	76,074	76,735	17,739	18,022	17,987	18,089	280,973	281,932	285,394	287,778	2
16,784	16,805	17,331	17,458	67,847	67,794	69,961	70,430	7,535	7,580	7,752	7,809	1,959	1,993	1,989	2,001	27,159	27,181	27,555	27,739	3
8,174	8,215	8,414	8,478	31,436	31,464	32,207	32,425	3,265	3,272	3,319	3,347	921	937	929	935	12,371	12,385	12,457	12,548	4
8,610	8,589	8,917	8,980	36,411	36,330	37,754	38,006	4,270	4,308	4,432	4,462	1,038	1,056	1,060	1,067	14,788	14,796	15,098	15,192	5
-418	-481	-585	-621	-2,234	-2,251	-2,382	-2,406	-5	-7	-9	-11	443	440	446	450	12,347	12,425	12,419	12,371	6
155,547	155,564	160,127	161,588	733,089	734,593	754,749	760,746	66,651	66,936	68,313	68,916	16,223	16,469	16,444	16,538	266,161	267,176	270,257	272,410	7
28,679	28,756	29,154	29,812	142,889	143,648	145,122	147,720	14,830	14,957	15,179	15,548	4,435	4,463	4,522	4,624	57,941	58,401	59,211	60,531	8
50,745	50,756	51,331	51,634	160,384	161,055	163,360	164,081	13,434	13,502	13,699	13,794	5,373	5,381	5,500	5,554	50,394	50,665	51,555	52,076	9
1,606	1,544	1,361	1,098	5,322	5,309	5,637	4,389	460	446	415	343	154	137	133	127	1,141	1,131	1,082	1,016	10
49,139	49,212	49,970	50,537	155,062	155,746	157,724	159,692	12,974	13,056	13,284	13,451	5,219	5,243	5,367	5,428	49,253	49,534	50,473	51,060	11
116,725	116,652	120,238	121,347	539,432	540,759	557,087	561,808	52,433	52,663	53,771	54,297	12,401	12,588	12,553	12,650	204,080	204,524	207,046	208,907	12
28,224	28,243	28,938	29,158	124,821	125,330	128,281	129,267	13,639	13,709	13,912	14,012	3,148	3,208	3,188	3,210	53,684	54,106	54,294	54,641	13
19,613	19,653	20,021	20,178	88,410	89,000	90,527	91,261	9,369	9,401	9,479	9,550	2,109	2,152	2,127	2,144	38,896	39,310	39,195	39,449	14
8,610	8,589	8,917	8,980	36,411	36,330	37,754	38,006	4,270	4,308	4,432	4,462	1,038	1,056	1,060	1,067	14,788	14,796	15,098	15,192	15
27,801	27,955	28,868	29,162	138,917	138,549	141,724	142,508	8,119	8,150	8,391	8,427	2,190	2,226	2,246	2,229	23,209	23,302	24,055	24,231	16
204	175	322	408	2,384	2,220	2,932	2,218	83	73	120	94	174	167	168	132	240	225	479	450	17
27,597	27,780	28,545	28,754	136,533	136,329	138,791	140,289	8,036	8,077	8,271	8,333	2,016	2,059	2,078	2,097	22,970	23,077	23,576	23,781	18
392	363	566	621	3,992	3,827	4,472	3,567	269	258	326	274	239	232	252	205	492	476	799	730	19
172,358	172,486	177,478	179,046	799,178	800,810	822,619	830,015	73,922	74,264	75,748	76,461	17,500	17,790	17,734	17,884	280,481	281,456	284,595	287,049	20
146,696	146,992	151,619	153,167	674,239	676,315	698,229	705,333	59,759	60,247	61,670	62,403	14,180	14,413	14,343	14,489	208,994	209,142	212,831	215,117	21
369	375	401	419	1,646	1,468	1,607	1,681	71	71	75	79	89	91	94	99	365	372	386	403	22
339	342	319	323	52,152	51,524	52,002	52,476	1,175	1,151	1,211	1,232	45	42	40	41	1,253	1,238	1,179	1,188	23
344	337	350	358	8,665	8,703	9,453	9,764	545	515	540	550	264	258	271	277	1,601	1,651	1,603	1,646	24
10,137	10,186	10,778	10,807	56,289	54,798	59,464	61,007	5,094	5,073	5,485	5,488	1,242	1,325	1,275	1,279	13,980	13,893	14,289	14,159	25
21,595	21,285	22,024	22,186	77,028	76,483	80,020	80,848	7,954	7,754	7,988	8,046	2,142	2,153	2,130	2,143	16,393	16,346	16,690	16,755	26
12,585	12,699	13,088	13,212	47,869	47,799	49,612	50,158	5,482	5,336	5,502	5,536	1,612	1,617	1,591	1,604	9,886	9,772	10,212	10,254	27
9,010	8,586	8,936	8,974	29,159	28,684	30,408	30,690	2,472	2,418	2,486	2,510	530	536	538	540	6,507	6,574	6,477	6,502	28
9,014	9,092	9,371	9,519	49,444	50,645	52,673	52,666	3,504	3,517	3,644	3,715	663	693	675	686	9,938	9,914	9,681	9,754	29
12,666	12,648	13,133	13,211	47,734	47,564	49,010	49,228	5,536	5,544	5,798	5,821	1,450	1,448	1,471	1,481	14,166	14,262	14,506	14,613	30
9,410	9,353	9,698	9,890	38,076	38,116	39,448	39,080	2,993	2,958	3,075	3,144	394	397	387	392	6,889	6,938	7,076	7,238	31
3,182	3,159	3,199	3,248	18,454	18,671	19,330	19,497	2,092	2,015	2,276	2,356	311	317	299	303	7,965	8,083	8,231	8,336	32
9,811	10,070	10,423	10,490	49,954	50,550	51,238	51,377	4,742	4,808	4,874	4,945	791	798	767	772	13,913	14,074	14,275	14,520	33
2,741	2,738	2,604	2,669	16,470	16,677	15,987	16,509	1,428	1,455	1,324	1,356	251	255	231	237	4,386	4,437	4,206	4,266	34
11,944	12,173	12,639	12,855	72,628	73,938	76,688	78,127	6,118	6,497	6,457	6,586	1,374	1,381	1,419	1,443	50,405	50,349	51,714	52,615	35
2,722	2,895	2,957	3,004	9,724	11,129	11,004	11,020	1,491	1,521	1,624	1,622	137	137	122	124	9,362	9,460	9,215	9,380	36
9,259	9,535	9,666	9,769	34,395	34,699	35,896	36,128	2,893	3,007	2,958	3,010	429	447	449	455	10,548	10,424	10,897	10,928	37
2,282	2,418	2,408	2,414	7,460	7,513	7,907	7,911	1,462	1,513	1,526	1,528	541	556	550	551	3,766	3,885	3,886	3,878	38
25,751	25,173	26,272	26,467	75,450	75,195	76,797	77,322	6,396	6,590	6,409	6,436	2,508	2,565	2,571	2,593	24,152	23,657	24,605	24,809	39
2,107	2,134	2,173	2,185	5,807	5,907	5,949	6,003	623	573	625	634	143	146	160	161	1,864	1,812	1,873	1,882	40
5,653	5,699	5,798	5,881	22,751	23,007	23,444	24,022	2,087	2,114	2,148	2,178	749	738	756	767	7,097	7,235	7,324	7,443	41
7,372	7,380	7,404	7,471	30,112	29,730	30,312	30,667	3,556	3,571	3,631	3,675	658	666	677	684	10,951	11,110	11,196	11,305	42
25,661	25,494	25,859	25,879	124,939	124,495	124,390	124,681	14,164	14,017	14,077	14,058	3,320	3,377	3,391	3,395	71,487	72,314	71,765	71,931	43
5,469	5,469	5,476	5,477	21,720	21,841	21,881	21,936	3,578	3,531	3,468	3,399	671	672	678	678	24,619	24,994	25,072	25,243	44
1,149	1,140	1,135	1,112	17,294	17,620	17,746	17,813	1,016	1,010	1,005	1,001	200	200	197	196	16,701	16,502	16,562	16,457	45
19,044	18,885	19,248	19,290	85,926	85,034	84,764	84,933	9,569	9,476	9,605	9,658	2,449	2,505	2,516	2,521	30,168	30,818	30,131	30,232	46

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Washington				West Virginia				Wisconsin			
		2011		2012		2011		2012		2011		2012	
		III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p
Income by place of residence													
Personal income (lines 2-11)	1	300,593	303,305	308,287	311,463	62,328	62,527	63,207	63,752	226,684	226,116	230,228	232,258
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-46)	2	220,894	223,489	226,998	228,562	41,291	41,364	41,710	41,930	164,984	164,211	167,501	168,610
Less: Contributions for government social insurance ²	3	23,771	23,931	24,348	24,418	4,470	4,475	4,522	4,538	17,431	17,318	17,686	17,793
Employee and self-employed contributions for government social insurance	4	9,879	9,976	10,071	10,104	2,168	2,179	2,183	2,191	7,837	7,783	7,890	7,942
Employer contributions for government social insurance	5	13,893	13,955	14,276	14,313	2,302	2,296	2,340	2,348	9,594	9,534	9,796	9,851
Plus: Adjustment for residence ³	6	3,196	3,190	3,312	3,346	1,140	1,154	1,205	1,223	3,823	3,854	3,971	3,988
Equals: Net earnings by place of residence	7	200,319	202,747	205,962	207,490	37,961	38,042	38,393	38,615	151,377	150,747	153,786	154,805
Plus: Dividends, interest, and rent ⁴	8	51,292	51,622	52,396	53,770	7,322	7,383	7,481	7,638	35,710	35,989	36,472	37,267
Plus: Personal current transfer receipts	9	48,983	48,936	49,928	50,202	17,044	17,102	17,333	17,499	39,598	39,380	39,970	40,187
State unemployment insurance benefits	10	3,000	2,842	2,761	2,476	373	362	342	351	1,978	1,846	1,660	1,444
Personal current transfer receipts excluding state unemployment insurance benefits	11	45,982	46,094	47,167	47,727	16,671	16,740	16,991	17,148	37,620	37,534	38,310	38,742
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	156,257	158,064	160,604	161,412	29,028	29,054	29,283	29,439	117,949	117,142	119,520	120,507
Supplements to wages and salaries	13	40,323	40,887	41,257	41,373	8,173	8,202	8,208	8,236	29,806	29,720	30,187	30,413
Employer contributions for employee pension and insurance funds	14	26,430	26,932	26,981	27,059	5,872	5,906	5,869	5,888	20,212	20,186	20,391	20,562
Employer contributions for government social insurance	15	13,893	13,955	14,276	14,313	2,302	2,296	2,340	2,348	9,594	9,534	9,796	9,851
Proprietors' income ⁵	16	24,315	24,538	25,136	25,777	4,090	4,108	4,219	4,255	17,230	17,349	17,794	17,690
Farm proprietors' income	17	1,671	1,665	1,800	2,179	-69	-76	-82	-82	2,224	2,200	2,342	2,123
Nonfarm proprietors' income	18	22,644	22,872	23,337	23,597	4,159	4,184	4,291	4,337	15,006	15,148	15,452	15,566
Earnings by industry													
Farm earnings	19	3,117	3,109	3,503	3,671	-40	-46	-33	-48	3,056	3,036	3,328	2,987
Nonfarm earnings	20	217,777	220,380	223,494	224,891	41,331	41,410	41,744	41,978	161,928	161,174	164,174	165,623
Private earnings	21	173,089	175,188	178,794	180,168	31,945	31,972	32,383	32,656	137,899	137,277	140,062	141,414
Forestry, fishing, and related activities	22	2,293	2,293	2,360	2,467	102	99	116	121	488	502	520	543
Mining	23	203	202	193	194	3,555	3,586	3,400	3,401	210	221	229	232
Utilities	24	615	604	636	640	587	635	614	636	1,420	1,531	1,631	1,666
Construction	25	12,314	12,653	12,620	12,766	2,585	2,571	2,935	3,009	8,415	8,611	8,667	8,680
Manufacturing	26	24,552	24,784	25,432	24,933	3,629	3,518	3,603	3,544	32,074	31,543	32,452	32,653
Durable goods	27	19,326	19,382	20,167	19,629	1,918	1,895	1,944	1,907	19,847	19,450	20,161	20,345
Non-durable goods	28	5,225	5,402	5,266	5,305	1,711	1,622	1,659	1,637	12,227	12,093	12,291	12,308
Wholesale trade	29	10,567	10,488	10,950	11,034	1,488	1,475	1,534	1,523	8,751	8,704	8,909	9,060
Retail trade	30	14,322	14,596	15,098	15,251	2,873	2,912	2,942	2,939	10,116	10,090	10,089	10,147
Transportation and warehousing	31	6,607	6,679	6,711	6,761	1,433	1,432	1,454	1,485	5,566	5,584	5,630	5,704
Information	32	16,688	16,620	17,431	17,522	730	741	681	697	3,388	3,500	3,416	3,471
Finance and insurance	33	9,634	9,909	10,172	10,252	1,244	1,198	1,207	1,232	10,958	11,053	11,607	11,695
Real estate and rental and leasing	34	3,362	3,401	3,187	3,287	534	535	505	515	1,542	1,566	1,418	1,453
Professional, scientific, and technical services	35	19,707	20,377	20,625	20,961	2,202	2,269	2,317	2,389	9,224	9,473	9,650	9,849
Management of companies and enterprises	36	4,193	4,316	4,092	4,198	511	446	515	529	5,483	5,279	5,191	5,253
Administrative and waste management services	37	8,180	8,178	8,183	8,367	1,251	1,210	1,256	1,245	5,180	5,184	5,204	5,273
Educational services	38	1,970	2,050	2,063	2,071	285	290	298	297	2,385	2,450	2,474	2,485
Health care and social assistance	39	22,541	22,369	22,864	23,089	5,783	5,903	5,809	5,878	21,085	20,437	21,367	21,559
Arts, entertainment, and recreation	40	1,941	2,040	1,948	1,955	223	231	249	249	1,436	1,411	1,374	1,383
Accommodation and food services	41	6,049	6,246	6,715	6,817	1,432	1,457	1,456	1,463	4,164	4,195	4,246	4,272
Other services, except public administration	42	7,354	7,382	7,514	7,601	1,497	1,466	1,492	1,504	6,013	5,944	5,988	6,035
Government and government enterprises	43	44,689	45,192	44,700	44,723	9,386	9,438	9,360	9,322	24,030	23,897	24,111	24,209
Federal, civilian	44	8,004	7,961	7,891	7,758	2,489	2,500	2,489	2,493	2,740	2,726	2,692	2,721
Military	45	7,895	8,051	8,161	8,183	456	449	443	437	801	803	808	806
State and local	46	28,790	29,180	28,648	28,781	6,440	6,489	6,429	6,392	20,489	20,369	20,611	20,682

See the footnotes at the end of the table.

Earnings by Industry, 2011:III-2012:II—Continues
seasonally adjusted at annual rates]

Wyoming				New England				Midwest				Great Lakes				Plains				Line
2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		
III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	
27,314	27,480	27,662	27,834	742,460	745,143	757,216	765,105	2,378,406	2,384,930	2,414,679	2,438,147	1,819,761	1,824,895	1,856,488	1,873,971	858,902	863,702	878,057	887,430	1
19,251	19,433	19,498	19,499	539,898	541,583	551,310	555,871	1,783,969	1,786,596	1,809,642	1,822,428	1,333,353	1,337,344	1,363,930	1,374,754	643,161	647,025	659,117	665,175	2
2,073	2,092	2,102	2,105	50,766	50,938	51,882	52,222	172,226	172,241	174,968	175,874	133,343	133,691	136,482	137,350	64,060	65,453	65,837	65,837	3
829	836	833	834	23,373	23,457	23,716	23,873	77,966	78,048	78,555	78,990	60,102	60,307	61,091	61,496	29,467	29,668	30,094	30,283	4
1,244	1,256	1,269	1,270	27,394	27,481	28,166	28,349	94,260	94,193	96,413	96,883	73,240	73,384	75,391	75,854	34,262	34,393	35,360	35,554	5
-8	-6	-2	(L)	5,927	5,976	5,721	5,835	-21,007	-21,154	-20,903	-21,014	5,357	5,366	5,493	5,535	-5,558	-5,598	-5,729	-5,780	6
17,170	17,334	17,394	17,394	495,059	496,620	505,149	509,483	1,590,736	1,593,202	1,613,771	1,625,541	1,205,367	1,209,019	1,232,941	1,242,940	573,874	577,367	587,935	593,558	7
6,545	6,538	6,609	6,754	127,020	127,639	129,351	132,316	372,637	374,553	379,675	388,456	267,277	268,876	272,295	278,438	136,946	137,775	139,413	142,350	8
3,599	3,608	3,660	3,686	120,381	120,883	122,717	123,307	415,033	417,175	421,233	424,150	347,117	347,001	351,252	352,592	148,082	148,560	150,709	151,523	9
125	119	109	98	6,605	6,532	6,162	5,620	21,267	22,031	19,869	19,046	15,439	14,963	13,737	11,526	5,128	4,856	4,480	3,756	10
3,473	3,488	3,551	3,588	113,776	114,351	116,555	117,686	393,766	395,144	401,364	405,103	331,678	332,038	337,515	341,067	142,954	143,703	146,229	147,767	11
13,130	13,253	13,285	13,326	385,260	386,159	393,236	396,571	1,261,390	1,262,352	1,278,014	1,287,459	955,695	958,920	977,849	985,896	437,745	440,226	449,458	453,019	12
3,432	3,455	3,455	3,464	88,351	88,800	89,820	90,449	300,695	301,526	304,113	305,885	233,745	235,010	238,297	240,032	108,757	109,636	111,169	111,864	13
2,188	2,199	2,186	2,194	60,957	61,319	61,654	62,100	206,435	207,333	207,700	209,001	160,504	161,626	162,907	164,179	74,495	75,244	75,810	76,310	14
1,244	1,256	1,269	1,270	27,394	27,481	28,166	28,349	94,260	94,193	96,413	96,883	73,240	73,384	75,391	75,854	34,262	34,393	35,360	35,554	15
2,688	2,726	2,759	2,709	66,288	66,624	68,254	68,851	221,885	222,717	227,515	229,084	143,913	143,415	147,784	148,826	96,658	97,162	98,490	100,291	16
124	133	182	121	337	324	414	416	2,767	2,685	3,124	2,936	15,619	14,531	16,743	16,679	31,275	31,166	31,140	32,425	17
2,564	2,593	2,577	2,588	65,950	66,300	67,840	68,435	219,118	220,033	224,391	226,148	128,294	128,884	131,041	132,147	65,383	65,996	67,350	67,866	18
247	256	318	241	768	755	970	903	4,227	4,145	4,989	4,569	18,652	17,559	19,837	19,389	34,337	34,227	34,518	35,383	19
19,004	19,177	19,180	19,258	539,130	540,828	550,340	554,968	1,779,742	1,782,452	1,804,653	1,817,859	1,314,701	1,319,785	1,344,093	1,355,366	608,823	612,798	624,600	629,791	20
14,433	14,571	14,557	14,635	465,798	468,226	477,060	481,586	1,469,720	1,475,479	1,494,059	1,506,947	1,112,060	1,118,424	1,141,472	1,152,244	504,393	507,771	519,814	525,046	21
54	56	54	57	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	2,079	2,142	2,242	2,343	2,440	2,476	2,636	2,754	22
3,223	3,196	3,157	3,165	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	4,545	4,522	4,594	4,624	4,679	4,793	5,073	5,290	23
318	280	321	328	3,999	3,998	3,828	3,907	14,069	13,698	14,648	14,934	11,973	12,490	12,840	13,102	6,204	6,142	6,472	6,604	24
1,755	1,834	1,789	1,755	26,803	27,671	28,330	28,358	84,689	87,222	88,532	88,231	65,410	65,449	66,841	67,001	34,176	35,420	36,674	36,813	25
782	749	755	765	55,790	55,826	57,052	57,284	118,424	115,986	118,826	118,827	206,659	208,559	213,309	214,324	77,176	77,071	78,205	78,735	26
301	306	313	313	40,024	40,009	41,204	41,417	65,392	63,660	66,333	66,338	136,486	138,875	143,063	143,672	46,834	46,565	47,820	48,270	27
481	443	442	453	15,766	15,817	15,848	15,867	53,031	52,326	52,493	52,489	70,174	69,684	70,246	70,652	30,342	30,506	30,885	30,466	28
654	674	676	687	25,828	25,949	25,781	26,130	82,870	83,435	85,498	86,884	74,617	75,649	76,687	77,943	35,754	36,310	37,203	37,856	29
1,148	1,162	1,161	1,166	30,760	30,925	31,491	31,695	94,715	95,267	97,334	98,005	78,437	78,388	79,451	79,888	38,196	38,540	39,071	39,221	30
1,034	1,038	1,046	1,049	10,245	10,148	10,270	10,471	45,884	45,479	46,385	47,317	48,633	48,274	50,111	50,701	24,169	24,307	25,001	25,293	31
214	216	215	222	17,170	17,256	17,916	17,881	71,791	73,285	73,085	73,900	25,717	25,748	26,057	26,435	17,932	17,995	17,661	17,862	32
598	596	604	604	64,016	62,338	62,437	62,900	213,509	209,991	203,969	205,316	87,248	87,558	89,811	90,506	45,439	46,110	48,173	48,012	33
387	387	353	361	8,538	8,590	8,160	8,365	32,731	33,069	32,057	32,577	19,909	20,092	18,781	19,270	8,126	8,142	7,782	7,991	34
816	834	848	858	61,180	62,148	65,059	66,282	210,454	214,831	221,900	224,091	113,991	115,834	118,222	119,813	42,105	43,221	44,434	45,300	35
100	101	85	86	14,913	15,254	16,357	16,578	53,980	54,163	53,504	54,165	41,083	41,238	44,387	45,027	20,599	20,236	20,879	21,222	36
338	396	369	369	18,497	18,650	19,077	19,318	62,170	62,080	64,106	65,094	54,063	54,924	56,094	56,933	21,029	21,372	21,515	21,817	37
80	81	84	85	18,040	18,534	18,641	18,703	43,266	44,632	45,035	45,320	21,005	21,367	21,487	21,491	8,153	8,327	8,622	8,639	38
1,394	1,413	1,417	1,440	70,905	71,734	72,494	73,115	204,376	205,331	206,689	208,594	159,968	158,702	161,596	163,024	73,824	73,177	75,139	75,903	39
158	162	167	168	5,210	5,214	5,608	5,616	22,282	22,180	24,138	23,841	11,778	12,154	12,098	12,194	5,870	6,061	6,058	6,102	40
740	743	792	802	14,828	14,892	15,300	15,533	46,168	46,132	48,442	49,185	35,659	35,838	36,796	37,217	15,992	16,105	16,522	16,736	41
640	653	661	667	17,480	17,525	17,673	17,815	62,020	62,359	63,086	63,713	49,288	49,097	50,069	50,407	22,532	22,568	22,693	22,894	42
4,571	4,606	4,623	4,623	73,333	72,602	73,279	73,372	310,023	306,972	310,594	310,911	202,640	201,362	202,621	203,122	104,430	105,027	104,786	104,745	43
710	708	702	695	11,622	11,656	11,666	11,695	86,116	86,626	86,801	86,834	30,354	30,266	30,122	30,141	17,049	17,064	16,894	16,824	44
455	457	457	454	3,922	3,910	3,921	3,906	15,756	15,816	15,905	15,824	8,457	8,294	8,264	8,359	10,543	10,601	10,616	10,698	45
3,406	3,441	3,464	3,475	57,789	57,036	57,692	57,771	208,151	204,530	207,888	208,453	163,829	162,801	164,234	164,622	76,838	77,362	77,076	77,223	46

Table 5. Personal Income by Major Source and Earnings by Industry, 2011:III–2012:II¹—Table Ends
 [Millions of dollars, seasonally adjusted at annual rates]

Item	Line	Southeast				Southwest				Rocky Mountain				Far West			
		2011		2012		2011		2012		2011		2012		2011		2012	
		III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p	III ^r	IV ^r	I ^r	II ^p
Income by place of residence																	
Personal income (lines 2–11)	1	2,974,531	2,982,564	3,030,623	3,062,383	1,478,749	1,485,247	1,513,992	1,528,448	436,498	439,208	445,647	449,756	2,287,991	2,292,586	2,339,622	2,365,104
Derivation of personal income																	
Earnings by place of work (lines 12–18 or 19–46)	2	2,055,318	2,059,376	2,100,097	2,117,587	1,114,447	1,119,272	1,144,459	1,153,808	328,330	330,587	335,511	337,653	1,681,145	1,683,676	1,724,308	1,739,898
Less: Contributions for government social insurance ²	3	204,452	204,677	209,067	210,407	98,645	98,935	101,428	102,164	32,099	32,347	32,837	32,993	164,072	164,471	168,935	170,040
Employer and self-employed contributions for government social insurance	4	96,646	96,943	98,286	98,953	45,802	46,008	46,784	47,128	14,057	14,158	14,260	14,336	76,983	77,391	78,915	79,465
Employer contributions for government social insurance	5	107,805	107,733	110,781	111,455	52,844	52,927	54,644	55,036	18,041	18,189	18,577	18,657	87,089	87,080	90,020	90,575
Plus: Adjustment for residence ³	6	16,344	16,481	16,540	16,544	110	72	26	19	1,424	1,437	1,475	1,488	-1,756	-1,749	-1,827	-1,846
Equals: Net earnings by place of residence	7	1,867,210	1,871,180	1,907,571	1,923,724	1,015,912	1,020,409	1,043,056	1,051,662	297,656	299,677	304,149	306,147	1,515,317	1,517,457	1,553,546	1,568,012
Plus: Dividends, interest, and rent ⁴	8	508,218	510,541	516,106	526,940	211,228	212,430	214,796	218,964	75,396	75,969	76,991	78,742	402,776	405,700	411,600	421,120
Plus: Personal current transfer receipts	9	599,103	600,842	606,947	611,719	251,609	252,408	256,140	257,821	63,446	63,561	64,506	64,867	369,897	369,430	374,476	375,971
State unemployment insurance benefits	10	18,449	17,757	16,184	14,347	7,677	7,473	7,618	6,245	2,904	2,776	2,544	2,155	23,598	22,592	21,596	19,217
Personal current transfer receipts excluding state unemployment insurance benefits	11	580,654	583,085	590,762	597,372	243,931	244,935	248,522	251,576	60,542	60,786	61,963	62,712	346,299	346,837	352,880	356,754
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements	12	1,461,035	1,462,292	1,492,016	1,504,636	755,068	758,818	777,085	784,071	224,984	226,566	229,624	231,298	1,186,827	1,187,187	1,218,248	1,228,828
Supplements to wages and salaries	13	371,589	373,406	377,742	380,112	179,874	181,135	184,210	185,655	56,693	57,248	57,648	57,931	288,157	288,748	294,480	296,553
Employer contributions for employee pension and insurance funds	14	263,783	265,673	266,961	268,657	127,031	128,207	129,566	130,619	38,652	39,059	39,071	39,274	201,068	201,668	204,461	205,977
Employer contributions for government social insurance	15	107,805	107,733	110,781	111,455	52,844	52,927	54,644	55,036	18,041	18,189	18,577	18,657	87,089	87,080	90,020	90,575
Proprietors' income ⁵	16	222,694	223,679	230,340	232,840	179,506	179,319	183,163	184,081	46,654	46,774	48,238	48,424	206,160	207,742	211,580	214,517
Farm proprietors' income	17	8,479	8,178	10,188	10,840	4,534	4,403	5,420	4,481	2,908	2,844	3,917	3,696	11,826	12,012	11,569	12,613
Nonfarm proprietors' income	18	214,215	215,500	220,152	222,000	174,972	174,916	177,744	179,600	43,746	43,930	44,321	44,728	194,334	195,729	200,011	201,905
Earnings by industry																	
Farm earnings	19	12,416	12,116	14,997	15,051	7,237	7,102	8,133	6,858	4,560	4,493	5,751	5,302	20,490	20,694	22,391	22,090
Nonfarm earnings	20	2,042,902	2,047,260	2,085,101	2,102,536	1,107,210	1,112,169	1,136,326	1,146,950	323,770	326,094	329,760	332,350	1,660,655	1,662,982	1,701,917	1,717,808
Private earnings	21	1,624,605	1,625,833	1,665,407	1,682,773	917,334	922,199	947,491	957,848	262,083	264,439	268,019	270,697	1,353,638	1,357,987	1,393,572	1,409,078
Forestry, fishing, and related activities	22	7,368	7,490	7,738	8,095	2,534	2,344	2,509	2,625	1,114	1,139	1,157	1,210	11,594	11,917	12,330	12,905
Mining	23	17,532	17,496	17,261	17,403	65,584	64,520	65,219	65,871	10,903	10,911	10,688	10,849	9,350	9,107	9,417	9,533
Utilities	24	15,582	15,689	16,547	16,930	12,179	12,317	13,334	13,718	2,772	2,776	2,915	2,967	12,400	11,310	12,919	13,218
Construction	25	109,883	110,181	114,613	114,875	73,397	71,900	77,144	78,947	20,933	21,059	21,711	21,803	83,518	85,680	87,403	87,974
Manufacturing	26	195,190	191,891	197,219	198,188	102,148	101,482	106,186	107,174	24,142	24,213	24,248	24,388	169,422	163,960	170,288	170,127
Durable goods	27	112,564	110,834	115,063	115,787	66,766	66,550	69,478	70,214	16,012	16,114	16,321	16,420	121,471	115,709	121,775	121,516
Non-durable goods	28	82,625	81,056	82,156	82,401	35,382	34,932	36,708	36,960	8,130	8,100	7,927	7,968	47,951	48,251	48,513	48,611
Wholesale trade	29	103,005	103,311	105,554	107,151	63,184	64,534	66,709	67,094	15,665	15,815	16,125	16,419	79,608	80,032	81,211	82,496
Retail trade	30	138,699	139,723	142,516	143,353	70,436	71,142	72,344	72,760	21,192	21,290	21,833	21,964	103,442	103,491	107,358	108,101
Transportation and warehousing	31	76,342	76,031	78,120	79,296	49,520	49,600	51,184	51,119	10,845	10,892	11,180	11,258	49,918	49,638	51,006	51,882
Information	32	50,463	50,372	51,354	52,093	23,925	24,344	25,029	25,220	13,664	13,520	13,842	13,993	86,385	86,557	89,712	91,072
Finance and insurance	33	119,121	119,828	123,279	124,160	66,529	67,718	68,541	68,809	20,221	20,430	20,681	20,974	95,340	95,706	99,104	99,758
Real estate and rental and leasing	34	36,126	36,503	35,142	35,977	22,866	23,308	22,108	22,832	7,423	7,508	6,823	6,939	29,999	30,621	29,023	29,809
Professional, scientific, and technical services	35	187,300	189,401	194,870	198,441	96,031	97,798	100,714	102,386	32,153	33,123	33,936	34,393	182,882	188,892	193,647	197,200
Management of companies and enterprises	36	46,509	46,355	48,037	48,903	13,681	16,099	15,212	15,286	6,808	6,744	7,224	7,320	34,473	34,513	34,285	34,891
Administrative and waste management services	37	90,186	90,564	92,826	93,771	49,320	49,797	51,236	51,764	12,393	12,509	12,798	12,826	65,964	66,803	69,693	70,584
Educational services	38	27,462	28,302	28,280	28,292	11,490	11,570	12,157	12,194	3,978	4,104	4,174	4,197	23,432	24,043	24,834	24,918
Health care and social assistance	39	230,857	228,549	234,579	236,505	111,430	110,755	113,255	114,135	30,624	31,038	30,789	31,053	166,912	165,441	168,103	169,687
Arts, entertainment, and recreation	40	22,609	23,097	23,590	23,751	8,557	8,618	8,788	8,861	3,643	3,599	3,751	3,788	24,828	25,880	25,868	26,005
Accommodation and food services	41	69,223	69,934	71,770	72,801	33,354	33,648	34,355	35,071	10,714	10,888	11,060	11,177	62,771	63,265	65,211	66,182
Other services, except public administration	42	81,147	81,116	82,112	82,787	41,169	40,705	41,467	41,984	12,895	12,941	13,085	13,180	61,398	61,031	62,158	62,733
Government and government enterprises	43	418,297	421,427	419,694	419,764	189,876	189,970	188,835	189,102	61,687	61,655	61,741	61,654	307,016	304,995	308,345	308,731
Federal, civilian	44	86,361	87,169	86,963	86,926	36,133	36,340	36,280	36,339	12,952	12,896	12,717	12,545	46,989	46,772	46,527	46,622
Military	45	71,421	70,929	71,030	70,547	24,959	25,216	25,345	25,394	7,971	8,026	8,019	7,920	39,040	39,235	39,432	39,551
State and local	46	260,515	263,329	261,701	262,291	128,784	128,414	127,210	127,369	40,764	40,733	41,005	41,189	220,987	218,989	222,386	222,557

p Preliminary

r Revised

D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

L Less than \$500,000, but the estimates for this item are included in the total.

1. The estimates of earnings for 2011 forward are based on the 2012 North American Industry Classification System (NAICS).

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the timing of the availability of source data.

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on September 27, 2012. These estimates include the third estimates for the second quarter of 2012.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Personal consumption expenditures	2	1.8	2.5	1.0	1.7	2.0	2.4	1.5
Goods.....	3	3.6	3.8	-1.0	1.4	5.4	4.7	0.3
Durable goods.....	4	6.2	7.2	-2.3	5.4	13.9	11.5	-0.2
Nondurable goods.....	5	2.3	2.3	-0.3	-0.4	1.8	1.6	0.6
Services.....	6	1.0	1.9	1.9	1.8	0.3	1.3	2.1
Gross private domestic investment	7	13.7	5.2	12.5	5.9	33.9	6.1	0.7
Fixed investment.....	8	-0.2	6.6	12.4	15.5	10.0	9.8	4.5
Nonresidential.....	9	0.7	8.6	14.5	19.0	9.5	7.5	3.6
Structures.....	10	-15.6	2.7	35.2	20.7	11.5	12.9	0.6
Equipment and software.....	11	8.9	11.0	7.8	18.3	8.8	5.4	4.8
Residential.....	12	-3.7	-1.4	4.1	1.4	12.1	20.5	8.5
Change in private inventories.....	13							
Net exports of goods and services	14							
Exports.....	15	11.1	6.7	4.1	6.1	1.4	4.4	5.3
Goods.....	16	14.3	7.2	3.7	6.2	6.0	4.0	7.0
Services.....	17	4.7	5.6	5.1	6.1	-8.8	5.2	1.1
Imports.....	18	12.5	4.8	0.1	4.7	4.9	3.1	2.8
Goods.....	19	14.9	5.2	-0.7	2.9	6.3	2.0	2.9
Services.....	20	2.5	2.8	4.2	13.8	-1.7	9.0	2.3
Government consumption expenditures and gross investment	21	0.6	-3.1	-0.8	-2.9	-2.2	-3.0	-0.7
Federal.....	22	4.5	-2.8	2.8	-4.3	-4.4	-4.2	-0.2
National defense.....	23	3.0	-2.6	8.3	2.6	-10.6	-7.1	-0.2
Nondefense.....	24	7.7	-3.1	-7.5	-17.4	10.2	1.8	-0.4
State and local.....	25	-1.8	-3.4	-3.2	-2.0	-0.7	-2.2	-1.0
Addendum:								
Gross domestic product, current dollars.....	26	3.8	4.0	5.2	4.3	4.2	4.2	2.8

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Percentage points at annual rates:								
Personal consumption expenditures	2	1.28	1.79	0.70	1.18	1.45	1.72	1.06
Goods.....	3	0.82	0.89	-0.22	0.33	1.29	1.11	0.08
Durable goods.....	4	0.45	0.53	-0.17	0.40	1.00	0.85	-0.02
Nondurable goods.....	5	0.37	0.36	-0.05	-0.06	0.29	0.26	0.10
Services.....	6	0.46	0.90	0.92	0.85	0.16	0.61	0.99
Gross private domestic investment	7	1.50	0.62	1.40	0.68	3.72	0.78	0.09
Fixed investment.....	8	-0.03	0.76	1.39	1.75	1.19	1.18	0.56
Nonresidential.....	9	0.07	0.80	1.30	1.71	0.93	0.74	0.36
Structures.....	10	-0.50	0.07	0.77	0.51	0.31	0.35	0.02
Equipment and software.....	11	0.56	0.72	0.53	1.20	0.62	0.39	0.35
Residential.....	12	-0.09	-0.03	0.09	0.03	0.26	0.43	0.19
Change in private inventories.....	13	1.52	-0.14	0.01	-1.07	2.53	-0.39	-0.46
Net exports of goods and services	14	-0.52	0.07	0.54	0.02	-0.64	0.06	0.23
Exports.....	15	1.29	0.87	0.56	0.83	0.21	0.60	0.72
Goods.....	16	1.11	0.65	0.35	0.59	0.58	0.39	0.67
Services.....	17	0.18	0.22	0.21	0.25	-0.38	0.21	0.05
Imports.....	18	-1.81	-0.80	-0.02	-0.81	-0.85	-0.54	-0.49
Goods.....	19	-1.74	-0.72	0.10	-0.43	-0.90	-0.29	-0.42
Services.....	20	-0.07	-0.08	-0.12	-0.38	0.05	-0.25	-0.07
Government consumption expenditures and gross investment	21	0.14	-0.67	-0.16	-0.60	-0.43	-0.60	-0.14
Federal.....	22	0.37	-0.23	0.23	-0.36	-0.35	-0.34	-0.02
National defense.....	23	0.17	-0.15	0.45	0.15	-0.60	-0.39	-0.01
Nondefense.....	24	0.20	-0.09	-0.22	-0.51	0.25	0.05	-0.01
State and local.....	25	-0.23	-0.43	-0.39	-0.24	-0.08	-0.26	-0.12

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

Line	2010	2011	Seasonally adjusted					
			2011			2012		
			II	III	IV	I	II	
Gross domestic product	1	103.486	105.356	105.084	105.418	106.481	106.999	107.333
Personal consumption expenditures	2	104.460	107.103	106.812	107.251	107.790	108.443	108.849
Goods	3	104.304	108.263	107.655	108.021	109.462	110.722	110.812
Durable goods	4	104.887	112.395	110.587	112.038	115.736	118.937	118.866
Nondurable goods	5	103.888	106.236	106.150	106.045	106.510	106.938	107.096
Services	6	104.554	106.543	106.412	106.886	106.970	107.318	107.882
Gross private domestic investment	7	76.327	80.284	78.778	79.906	85.959	87.241	87.394
Fixed investment	8	75.326	80.311	78.942	81.835	83.807	85.785	86.724
Nonresidential	9	94.148	102.288	100.297	104.746	107.156	109.108	110.065
Structures	10	88.308	90.733	89.561	93.866	96.449	99.421	99.560
Equipment and software	11	96.822	107.473	105.120	109.637	111.972	113.460	114.790
Residential	12	42.862	42.268	41.994	42.139	43.361	45.433	46.364
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	127.823	136.152	135.352	137.379	137.871	139.356	141.152
Goods	16	128.479	137.695	136.464	138.516	140.559	141.961	144.389
Services	17	125.805	132.793	132.979	134.954	131.896	133.573	133.940
Imports	18	102.832	107.746	106.816	108.037	109.345	110.179	110.936
Goods	19	101.309	106.561	105.723	106.491	108.122	108.652	109.422
Services	20	111.507	114.630	113.188	116.906	116.402	118.950	119.637
Government consumption expenditures and gross investment	21	109.955	106.497	106.985	106.189	105.604	104.804	104.622
Federal	22	122.883	119.480	120.681	119.351	118.024	116.751	116.685
National defense	23	121.829	118.683	119.717	120.496	117.163	115.031	114.987
Nondefense	24	125.049	121.114	122.662	116.929	119.792	120.317	120.205
State and local	25	102.711	99.224	99.317	98.818	98.643	98.103	97.858

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

Line	2010	2011	Seasonally adjusted					
			2011			2012		
			II	III	IV	I	II	
Gross domestic product	1	111.002	113.369	113.109	113.937	114.041	114.608	115.050
Personal consumption expenditures	2	111.087	113.790	113.633	114.293	114.593	115.300	115.496
Goods	3	104.852	108.822	108.820	109.633	109.569	110.256	109.743
Durable goods	4	91.611	90.799	91.104	90.960	90.381	90.157	89.888
Nondurable goods	5	112.622	119.430	119.240	120.626	120.879	122.136	121.472
Services	6	114.418	116.435	116.193	116.772	117.270	117.989	118.576
Gross private domestic investment	7	104.854	106.439	106.272	106.686	107.013	107.292	107.647
Fixed investment	8	105.023	106.680	106.509	106.992	107.352	107.661	107.977
Nonresidential	9	105.514	107.359	107.174	107.687	108.092	108.562	108.878
Structures	10	121.158	126.850	126.118	127.882	129.302	130.167	131.198
Equipment and software	11	99.806	100.445	100.430	100.562	100.656	101.001	101.094
Residential	12	102.520	103.406	103.300	103.650	103.812	103.439	103.754
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	110.738	117.860	118.485	118.992	117.839	118.652	118.802
Goods	16	109.828	118.182	119.036	119.393	117.920	118.617	118.511
Services	17	112.740	116.972	117.059	117.910	117.520	118.609	119.385
Imports	18	112.989	121.851	123.057	122.466	122.463	124.156	122.942
Goods	19	112.520	122.482	123.769	123.143	123.328	125.262	123.743
Services	20	114.714	118.126	118.914	118.532	117.614	118.117	118.399
Government consumption expenditures and gross investment	21	117.334	121.233	121.168	121.898	121.903	122.979	123.157
Federal	22	113.583	116.721	116.714	117.365	117.111	118.038	118.403
National defense	23	113.951	117.411	117.375	118.047	117.780	119.008	119.268
Nondefense	24	112.843	115.337	115.384	115.994	115.764	116.096	116.664
State and local	25	119.579	124.001	123.895	124.678	124.866	126.042	126.089

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

Line	2010	2011	Seasonally adjusted at annual rates					
			2011			2012		
			II	III	IV	I	II	
Gross domestic product	1	14,498.9	15,075.7	15,003.6	15,163.2	15,321.0	15,478.3	15,585.6
Personal consumption expenditures	2	10,215.7	10,729.0	10,684.9	10,791.2	10,873.8	11,007.2	11,067.2
Goods	3	3,364.9	3,624.8	3,604.3	3,643.6	3,690.0	3,755.9	3,741.5
Durable goods	4	1,079.4	1,146.4	1,131.8	1,144.8	1,175.1	1,204.6	1,200.3
Nondurable goods	5	2,285.5	2,478.4	2,472.4	2,498.7	2,515.0	2,551.3	2,541.2
Services	6	6,850.9	7,104.2	7,080.6	7,147.6	7,183.8	7,251.3	7,325.7
Gross private domestic investment	7	1,737.3	1,854.9	1,819.0	1,853.8	1,991.1	2,032.2	2,041.7
Fixed investment	8	1,679.0	1,818.3	1,784.2	1,857.8	1,909.0	1,959.7	1,986.9
Nonresidential	9	1,338.4	1,479.6	1,448.0	1,519.4	1,560.1	1,595.5	1,614.1
Structures	10	376.3	404.8	397.0	421.8	438.2	454.7	458.9
Equipment and software	11	962.1	1,074.7	1,051.0	1,097.6	1,122.0	1,140.8	1,155.2
Residential	12	340.6	338.7	336.2	338.5	348.8	364.2	372.8
Change in private inventories	13	58.4	36.6	34.8	-4.1	82.1	72.6	54.8
Net exports of goods and services	14	-511.6	-568.1	-572.5	-549.5	-594.8	-615.8	-576.9
Exports	15	1,844.4	2,094.2	2,092.8	2,133.3	2,120.3	2,157.9	2,188.5
Goods	16	1,278.5	1,474.5	1,471.8	1,498.5	1,501.9	1,525.8	1,550.5
Services	17	565.9	619.7	621.0	634.8	618.4	632.1	637.9
Imports	18	2,356.1	2,662.3	2,665.3	2,682.8	2,715.1	2,773.7	2,765.4
Goods	19	1,947.0	2,229.2	2,234.9	2,239.6	2,277.3	2,324.3	2,312.4
Services	20	409.1	433.0	430.4	443.2	437.8	449.3	453.0
Government consumption expenditures and gross investment	21	3,057.5	3,059.8	3,072.2	3,067.7	3,051.0	3,054.6	3,053.7
Federal	22	1,223.1	1,222.1	1,234.3	1,227.5	1,211.2	1,207.7	1,210.7
National defense	23	817.7	820.8	827.7	837.8	812.8	806.4	807.8
Nondefense	24	405.3	401.3	406.6	389.7	398.4	401.3	402.9
State and local	25	1,834.4	1,837.7	1,837.9	1,840.2	1,839.7	1,846.9	1,843.0

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

Line	2010	2011	Seasonally adjusted at annual rates					
			2011			2012		
			II	III	IV	I	II	
Gross domestic product	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,548.5
Personal consumption expenditures	2	9,196.2	9,428.8	9,403.2	9,441.9	9,489.3	9,546.8	9,582.5
Goods	3	3,209.1	3,331.0	3,312.2	3,323.5	3,367.9	3,406.6	3,409.4
Durable goods	4	1,178.3	1,262.6	1,242.3	1,258.6	1,300.1	1,336.1	1,335.3
Nondurable goods	5	2,029.3	2,075.2	2,073.5	2,071.4	2,080.5	2,088.9	2,092.0
Services	6	5,987.6	6,101.5	6,094.0	6,121.1	6,126.0	6,145.9	6,178.2
Gross private domestic investment	7	1,658.0	1,744.0	1,711.3	1,735.8	1,867.3	1,895.1	1,898.4
Fixed investment	8	1,598.7	1,704.5	1,675.4	1,736.8	1,778.7	1,820.6	1,840.6
Nonresidential	9	1,268.5	1,378.2	1,351.3	1,411.3	1,443.7	1,470.0	1,482.9
Structures	10	310.6	319.2	315.0	330.2	339.3	349.7	350.2
Equipment and software	11	963.9	1,070.0	1,046.5	1,091.5	1,114.8	1,129.6	1,142.8
Residential	12	332.2	327.6	325.5	326.6	336.0	352.1	359.3
Change in private inventories	13	50.9	31.0	27.5	-4.3	70.5	56.9	41.4
Net exports of goods and services	14	-419.7	-408.0	-399.6	-397.9	-418.0	-415.5	-407.4
Exports	15	1,665.6	1,776.9	1,766.4	1,792.9	1,799.3	1,817.1	1,842.1
Goods	16	1,164.1	1,247.6	1,236.5	1,255.1	1,273.6	1,286.3	1,308.3
Services	17	501.9	529.8	530.5	538.4	526.2	532.9	534.4
Imports	18	2,085.2	2,184.9	2,166.0	2,190.8	2,217.3	2,234.2	2,249.6
Goods	19	1,730.3	1,820.0	1,805.7	1,818.8	1,846.7	1,855.8	1,868.9
Services	20	356.6	366.6	362.0	373.9	372.3	380.4	382.6
Government consumption expenditures and gross investment	21	2,605.8	2,523.9	2,535.4	2,516.6	2,502.7	2,483.7	2,479.4
Federal	22	1,076.8	1,047.0	1,057.5	1,045.9	1,034.2	1,023.1	1,022.5
National defense	23	717.6	699.1	705.2	709.8	690.1	677.6	677.3
Nondefense	24	359.2	347.9	352.3	335.9	344.1	345.6	345.3
State and local	25	1,534.1	1,482.0	1,483.4	1,475.9	1,473.3	1,463.3	1,461.6
Residual	26	20.2	-7.8	0.2	-10.6	-14.5	-24.3	-26.1

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the

**Table 1.1.7. Percent Change From Preceding Period
in Prices for Gross Domestic Product**
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	1.3	2.1	2.6	3.0	0.4	2.0	1.6
Personal consumption expenditures	2	1.9	2.4	3.6	2.3	1.1	2.5	0.7
Goods	3	1.7	3.8	5.9	3.0	-0.2	2.5	-1.8
Durable goods	4	-1.3	-0.9	1.6	-0.6	-2.5	-1.0	-1.2
Nondurable goods	5	3.2	6.0	8.0	4.7	0.8	4.2	-2.2
Services	6	2.0	1.8	2.4	2.0	1.7	2.5	2.0
Gross private domestic investment	7	-1.3	1.5	1.9	1.6	1.2	1.0	1.3
Fixed investment	8	-1.2	1.6	2.5	1.8	1.4	1.2	1.2
Nonresidential	9	-1.5	1.7	2.6	1.9	1.5	1.8	1.2
Structures	10	-1.1	4.7	6.7	5.7	4.5	2.7	3.2
Equipment and software	11	-1.6	0.6	1.2	0.5	0.4	1.4	0.4
Residential	12	-0.2	0.9	1.7	1.4	0.6	-1.4	1.2
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	4.5	6.4	8.4	1.7	-3.8	2.8	0.5
Goods	16	5.1	7.6	9.4	1.2	-4.8	2.4	-0.4
Services	17	3.4	3.8	5.9	2.9	-1.3	3.8	2.6
Imports	18	6.0	7.8	12.8	-1.9	0.0	5.6	-3.9
Goods	19	6.8	8.9	14.3	-2.0	0.6	6.4	-4.8
Services	20	2.6	3.0	5.1	-1.3	-3.1	1.7	1.0
Government consumption expenditures and gross investment	21	2.4	3.3	4.1	2.4	0.0	3.6	0.6
Federal	22	2.4	2.8	3.6	2.2	-0.9	3.2	1.2
National defense	23	2.3	3.0	3.3	2.3	-0.9	4.2	0.9
Nondefense	24	2.4	2.2	4.2	2.1	-0.8	1.2	2.0
State and local	25	2.4	3.7	4.4	2.6	0.6	3.8	0.1
Addenda:								
Gross national product	26	1.3	2.1	2.6	2.9	0.4	2.0	1.5
Implicit price deflators:								
Gross domestic product ¹	27	1.3	2.1	2.6	3.0	0.1	2.2	1.5
Gross national product ¹	28	1.3	2.1	2.7	3.0	0.2	2.2	1.5

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change in the
Gross Domestic Product Price Index**

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	1.3	2.1	2.6	3.0	0.4	2.0	1.6
Percentage points at annual rates:								
Personal consumption expenditures	2	1.34	1.72	2.49	1.65	0.73	1.76	0.49
Goods	3	0.39	0.89	1.38	0.71	-0.06	0.61	-0.45
Durable goods	4	-0.10	-0.07	0.12	-0.05	-0.20	-0.08	-0.09
Nondurable goods	5	0.49	0.96	1.26	0.76	0.13	0.68	-0.36
Services	6	0.95	0.83	1.12	0.94	0.79	1.15	0.94
Gross private domestic investment	7	-0.15	0.18	0.26	0.22	0.17	0.14	0.17
Fixed investment	8	-0.15	0.19	0.29	0.22	0.17	0.15	0.15
Nonresidential	9	-0.14	0.17	0.25	0.19	0.15	0.18	0.12
Structures	10	-0.03	0.12	0.16	0.15	0.12	0.08	0.09
Equipment and software	11	-0.11	0.04	0.09	0.04	0.03	0.10	0.03
Residential	12	0.00	0.02	0.04	0.03	0.01	-0.03	0.03
Change in private inventories	13	-0.01	0.00	-0.02	0.00	0.00	-0.01	0.02
Net exports of goods and services	14	-0.35	-0.46	-0.99	0.60	-0.54	-0.59	0.78
Exports	15	0.54	0.84	1.13	0.25	-0.54	0.38	0.07
Goods	16	0.41	0.69	0.89	0.13	-0.49	0.23	-0.03
Services	17	0.13	0.15	0.23	0.12	-0.05	0.15	0.11
Imports	18	-0.89	-1.29	-2.11	0.35	0.01	-0.98	0.70
Goods	19	-0.82	-1.21	-1.98	0.31	-0.09	-0.93	0.73
Services	20	-0.07	-0.08	-0.14	0.04	0.09	-0.05	-0.03
Government consumption expenditures and gross investment	21	0.50	0.68	0.82	0.49	0.00	0.70	0.11
Federal	22	0.20	0.23	0.29	0.18	-0.07	0.25	0.10
National defense	23	0.13	0.17	0.17	0.12	-0.05	0.22	0.05
Nondefense	24	0.07	0.06	0.12	0.06	-0.02	0.03	0.05
State and local	25	0.31	0.46	0.53	0.31	0.07	0.45	0.02

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	110.993	113.359	113.109	113.950	113.987	114.599	115.035
Personal consumption expenditures	2	111.087	113.790	113.630	114.290	114.590	115.297	115.493
Goods	3	104.852	108.822	108.817	109.630	109.567	110.254	109.741
Durable goods	4	91.611	90.799	91.109	90.963	90.382	90.158	89.889
Nondurable goods	5	112.621	119.430	119.239	120.627	120.880	122.138	121.473
Services	6	114.418	116.435	116.190	116.769	117.268	117.986	118.573
Gross private domestic investment	7	104.782	106.362	106.295	106.797	106.630	107.234	107.545
Fixed investment	8	105.024	106.680	106.492	106.969	107.326	107.636	107.951
Nonresidential	9	105.514	107.359	107.153	107.660	108.062	108.532	108.847
Structures	10	121.158	126.850	126.022	127.749	129.150	130.014	131.044
Equipment and software	11	99.806	100.445	100.424	100.554	100.648	100.992	101.085
Residential	12	102.519	103.406	103.296	103.643	103.804	103.431	103.746
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	110.739	117.860	118.475	118.988	117.838	118.651	118.801
Goods	16	109.828	118.182	119.027	119.393	117.924	118.622	118.515
Services	17	112.741	116.972	117.051	117.904	117.514	118.604	119.379
Imports	18	112.989	121.851	123.053	122.458	122.452	124.145	122.931
Goods	19	112.520	122.482	123.766	123.133	123.316	125.249	123.730
Services	20	114.714	118.126	118.912	118.531	117.613	118.117	118.399
Government consumption expenditures and gross investment	21	117.334	121.233	121.172	121.902	121.908	122.983	123.161
Federal	22	113.583	116.721	116.716	117.368	117.114	118.042	118.406
National defense	23	113.951	117.411	117.372	118.043	117.776	119.004	119.264
Nondefense	24	112.843	115.337	115.399	116.013	115.785	116.117	116.685
State and local	25	119.579	124.001	123.900	124.682	124.870	126.046	126.093
Addendum:								
Gross national product	26	110.977	113.353	113.106	113.940	113.985	114.600	115.035

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2010	2011	2011			2012	
				II	III	IV	I	II
				Gross domestic product	1	100.0	100.0	100.0
Personal consumption expenditures	2	70.5	71.2	71.2	71.2	71.0	71.1	71.0
Goods	3	23.2	24.0	24.0	24.0	24.1	24.3	24.0
Durable goods	4	7.4	7.6	7.5	7.6	7.7	7.8	7.7
Nondurable goods	5	15.8	16.4	16.5	16.5	16.4	16.5	16.3
Services	6	47.3	47.1	47.2	47.1	46.9	46.8	47.0
Gross private domestic investment	7	12.0	12.3	12.1	12.2	13.0	13.1	13.1
Fixed investment	8	11.6	12.1	11.9	12.3	12.5	12.7	12.7
Nonresidential	9	9.2	9.8	9.7	10.0	10.2	10.3	10.4
Structures	10	2.6	2.7	2.6	2.8	2.9	2.9	2.9
Equipment and software	11	6.6	7.1	7.0	7.2	7.3	7.4	7.4
Residential	12	2.3	2.2	2.2	2.2	2.3	2.4	2.4
Change in private inventories	13	0.4	0.2	0.2	0.0	0.5	0.5	0.4
Net exports of goods and services	14	-3.5	-3.8	-3.8	-3.6	-3.9	-4.0	-3.7
Exports	15	12.7	13.9	13.9	14.1	13.8	13.9	14.0
Goods	16	8.8	9.8	9.8	9.9	9.8	9.9	9.9
Services	17	3.9	4.1	4.1	4.2	4.0	4.1	4.1
Imports	18	16.2	17.7	17.8	17.7	17.7	17.9	17.7
Goods	19	13.4	14.8	14.9	14.8	14.9	15.0	14.8
Services	20	2.8	2.9	2.9	2.9	2.9	2.9	2.9
Government consumption expenditures and gross investment	21	21.1	20.3	20.5	20.2	19.9	19.7	19.6
Federal	22	8.4	8.1	8.2	8.1	7.9	7.8	7.8
National defense	23	5.6	5.4	5.5	5.5	5.3	5.2	5.2
Nondefense	24	2.8	2.7	2.7	2.6	2.6	2.6	2.6
State and local	25	12.7	12.2	12.2	12.1	12.0	11.9	11.8

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

	Line	2011			2012	
		II	III	IV	I	II
Gross domestic product	1	1.9	1.6	2.0	2.4	2.1
Personal consumption expenditures	2	2.7	2.5	1.9	1.8	1.9
Goods.....	3	4.0	3.4	2.8	2.6	2.9
Durable goods.....	4	6.7	6.2	5.9	6.9	7.5
Nondurable goods.....	5	2.7	2.1	1.4	0.7	0.9
Services.....	6	2.0	2.0	1.5	1.3	1.4
Gross private domestic investment	7	3.9	1.5	10.9	14.1	10.9
Fixed investment.....	8	4.3	8.4	9.0	11.9	9.9
Nonresidential.....	9	7.4	10.1	10.2	12.5	9.7
Structures.....	10	0.9	6.4	6.9	19.7	11.2
Equipment and software.....	11	10.0	11.5	11.4	10.0	9.2
Residential.....	12	-7.1	1.4	3.9	9.3	10.4
Change in private inventories.....	13					
Net exports of goods and services	14					
Exports.....	15	7.4	6.5	4.3	4.0	4.3
Goods.....	16	7.4	6.7	5.4	5.0	5.8
Services.....	17	7.3	6.1	1.8	1.7	0.7
Imports.....	18	4.4	2.2	3.5	3.2	3.9
Goods.....	19	4.8	2.1	3.4	2.6	3.5
Services.....	20	2.7	2.9	3.8	6.2	5.7
Government consumption expenditures and gross investment	21	-3.2	-3.8	-3.3	-2.2	-2.2
Federal.....	22	-2.2	-4.1	-4.2	-2.6	-3.3
National defense.....	23	-1.7	-2.8	-4.0	-2.0	-4.0
Nondefense.....	24	-3.1	-6.9	-4.6	-3.8	-2.0
State and local.....	25	-3.8	-3.6	-2.7	-2.0	-1.5
Addenda:						
Final sales of domestic product.....	26	1.9	2.4	1.7	2.2	2.0
Gross domestic purchases.....	27	1.6	1.1	1.9	2.4	2.1
Final sales to domestic purchasers.....	28	1.6	1.8	1.7	2.1	2.0
Gross national product.....	29	2.0	1.8	2.2	2.2	2.1
Real disposable personal income.....	30	1.2	0.6	0.3	0.2	1.3
Price indexes (Chain-type):						
Gross domestic purchases.....	31	2.7	2.9	2.5	2.3	1.6
Gross domestic purchases excluding food and energy ¹	32	1.9	2.1	2.0	2.0	1.7
Gross domestic product.....	33	2.2	2.4	2.0	2.0	1.7
Gross domestic product excluding food and energy ¹	34	2.0	2.2	2.0	2.0	1.7
Personal consumption expenditures.....	35	2.6	2.8	2.5	2.4	1.6
Personal consumption expenditures excluding food and energy ¹	36	1.3	1.6	1.7	1.9	1.8
Market-based PCE ²	37	2.7	3.0	2.8	2.5	1.7
Market-based PCE excluding food and energy ²	38	1.3	1.6	1.9	2.0	1.9

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Final sales of domestic product.....	2	0.9	2.0	2.4	2.3	1.5	2.4	1.7
Change in private inventories.....	3							
Goods	4	9.1	5.1	3.4	2.1	16.1	3.9	1.3
Final sales.....	5	3.0	5.7	3.3	6.1	6.2	5.4	3.0
Change in private inventories.....	6							
Durable goods.....	7	12.7	7.5	8.4	7.6	7.4	9.8	4.1
Final sales.....	8	3.2	7.9	8.7	9.8	7.5	4.7	0.7
Change in private inventories ¹	9							
Nondurable goods.....	10	5.6	2.7	-1.6	-3.3	25.8	-1.9	-1.5
Final sales.....	11	2.8	3.5	-2.0	2.5	4.9	6.2	5.5
Change in private inventories ¹	12							
Services ²	13	1.1	0.9	1.5	0.5	-1.0	0.6	1.2
Structures	14	-8.3	-2.7	9.1	5.5	7.2	7.4	1.7
Addenda:								
Motor vehicle output.....	15	27.5	11.0	2.1	1.5	24.0	30.9	7.3
Gross domestic product excluding motor vehicle output.....	16	1.9	1.6	2.5	1.3	3.6	1.3	1.1
Final sales of computers ³	17	-13.8	35.3	21.0	31.5	31.1	4.5	-19.9
Gross domestic product excluding final sales of computers.....	18	2.5	1.7	2.4	1.2	4.0	1.9	1.4
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	2.8	1.6	1.6	1.1	4.5	1.7	1.1
Final sales of domestic product, current dollars.....	20	2.2	4.1	5.2	5.4	1.9	4.4	3.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Percentage points at annual rates:								
Final sales of domestic product	2	0.87	1.95	2.47	2.35	1.56	2.35	1.71
Change in private inventories	3	1.52	-0.14	0.01	-1.07	2.53	-0.39	-0.46
Goods	4	2.33	1.37	0.91	0.58	4.23	1.09	0.38
Final sales	5	0.80	1.52	0.90	1.65	1.70	1.48	0.84
Change in private inventories	6	1.52	-0.14	0.01	-1.07	2.53	-0.39	-0.46
Durable goods	7	1.60	1.01	1.17	1.06	1.05	1.35	0.58
Final sales	8	0.43	1.05	1.18	1.31	1.04	0.65	0.10
Change in private inventories ¹	9	1.16	-0.04	-0.01	-0.26	0.01	0.70	0.48
Nondurable goods	10	0.73	0.36	-0.26	-0.48	3.18	-0.27	-0.21
Final sales	11	0.37	0.47	-0.27	0.33	0.66	0.83	0.73
Change in private inventories ¹	12	0.36	-0.10	0.01	-0.81	2.52	-1.10	-0.94
Services ²	13	0.72	0.62	0.98	0.33	-0.62	0.38	0.76
Structures	14	-0.65	-0.19	0.59	0.37	0.49	0.50	0.12
Addenda:								
Motor vehicle output	15	0.50	0.25	0.05	0.03	0.55	0.72	0.20
Gross domestic product excluding motor vehicle output	16	1.89	1.56	2.43	1.25	3.54	1.23	1.06
Final sales of computers ³	17	-0.06	0.12	0.08	0.12	0.12	0.02	-0.10
Gross domestic product excluding final sales of computers	18	2.46	1.68	2.39	1.16	3.97	1.94	1.35

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	111.002	113.369	113.109	113.937	114.041	114.608	115.050
Final sales of domestic product	2	110.993	113.371	113.111	113.948	114.056	114.628	115.065
Change in private inventories	3							
Goods	4	100.772	102.313	101.988	103.076	102.499	102.517	102.800
Final sales	5	100.672	102.240	101.914	103.034	102.462	102.488	102.752
Change in private inventories	6							
Durable goods	7	94.575	94.408	94.399	94.485	94.377	94.431	94.554
Final sales	8	94.565	94.335	94.321	94.408	94.306	94.356	94.468
Change in private inventories ¹	9							
Nondurable goods	10	108.249	111.839	111.117	113.453	112.296	112.270	112.753
Final sales	11	108.126	111.823	111.117	113.489	112.343	112.340	112.789
Change in private inventories ¹	12							
Services ²	13	115.026	117.656	117.455	118.116	118.460	119.316	119.798
Structures	14	113.823	117.337	116.812	117.987	118.992	119.417	120.209
Addenda:								
Motor vehicle output	15	101.827	105.034	104.798	106.045	106.051	106.360	106.994
Gross domestic product excluding motor vehicle output	16	111.325	113.671	113.410	114.227	114.334	114.909	115.346
Final sales of computers ³	17	47.004	42.682	43.573	41.978	41.033	41.101	40.470
Gross domestic product excluding final sales of computers	18	111.542	113.974	113.701	114.556	114.672	115.245	115.699
Implicit price deflator for final sales of domestic product	19	110.993	113.371	113.107	113.944	114.052	114.624	115.061

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	103.486	103.356	105.084	105.418	106.481	106.999	107.333
Final sales of domestic product	2	103.478	105.506	105.258	105.871	106.271	106.897	107.356
Change in private inventories	3							
Goods	4	112.006	117.713	116.530	117.149	121.601	122.762	123.169
Final sales	5	112.026	118.430	117.337	119.089	120.892	122.506	123.428
Change in private inventories	6							
Durable goods	7	109.920	118.121	117.091	119.244	121.395	124.267	125.518
Final sales	8	109.577	118.277	116.956	119.716	121.899	123.306	123.533
Change in private inventories ¹	9							
Nondurable goods	10	114.304	117.406	116.064	115.109	121.911	121.320	120.863
Final sales	11	114.528	118.547	117.680	118.407	119.826	121.647	123.275
Change in private inventories ¹	12							
Services ²	13	106.771	107.778	107.876	108.009	107.744	107.899	108.215
Structures	14	65.558	63.793	63.421	64.282	65.413	66.584	66.857
Addenda:								
Motor vehicle output	15	77.612	86.127	84.902	85.210	89.922	96.182	97.893
Gross domestic product excluding motor vehicle output	16	104.290	105.951	105.709	106.045	106.991	107.326	107.616
Final sales of computers ³	17	147.917	200.079	191.920	205.511	219.910	222.335	210.355
Gross domestic product excluding final sales of computers	18	103.235	104.980	104.726	105.030	106.061	106.574	106.934
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	100.438	102.006	101.688	101.964	103.088	103.536	103.815

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	14,498.9	15,075.7	15,003.6	15,163.2	15,321.0	15,478.3	15,585.6
Final sales of domestic product	2	14,440.6	15,039.0	14,968.7	15,167.3	15,238.9	15,405.7	15,530.8
Change in private inventories	3	58.4	36.6	34.8	-4.1	82.1	72.6	54.8
Goods	4	3,921.9	4,184.7	4,131.2	4,199.2	4,325.3	4,373.5	4,399.3
Final sales	5	3,863.6	4,148.0	4,096.4	4,203.3	4,243.2	4,301.0	4,344.5
Change in private inventories	6	58.4	36.6	34.8	-4.1	82.1	72.6	54.8
Durable goods	7	1,984.2	2,128.3	2,109.5	2,150.4	2,186.4	2,240.0	2,265.5
Final sales	8	1,941.7	2,090.7	2,067.1	2,117.8	2,154.1	2,180.1	2,186.7
Change in private inventories ¹	9	42.5	37.6	42.5	32.6	32.4	59.9	78.8
Nondurable goods	10	1,937.7	2,056.3	2,021.7	2,048.8	2,138.9	2,133.6	2,133.8
Final sales	11	1,921.9	2,057.3	2,029.3	2,085.5	2,089.2	2,120.9	2,157.9
Change in private inventories ¹	12	15.8	-1.0	-7.6	-36.7	49.7	12.7	-24.1
Services ²	13	9,559.6	9,870.4	9,862.5	9,930.2	9,934.8	10,021.0	10,090.9
Structures	14	1,017.4	1,020.5	1,009.9	1,033.8	1,060.9	1,083.7	1,095.4
Addenda:								
Motor vehicle output	15	331.1	379.0	372.8	378.5	399.5	428.6	438.8
Gross domestic product excluding motor vehicle output	16	14,167.9	14,696.6	14,630.8	14,784.7	14,921.5	15,049.7	15,146.8
Final sales of computers ³	17	53.7	65.9	64.7	66.7	69.8	70.7	65.8
Gross domestic product excluding final sales of computers	18	14,445.2	15,009.7	14,938.9	15,096.5	15,251.2	15,407.6	15,519.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,548.5
Final sales of domestic product.....	2	13,010.3	13,265.3	13,234.1	13,311.2	13,361.4	13,440.1	13,497.9
Change in private inventories.....	3	50.9	31.0	27.5	-4.3	70.5	56.9	41.4
Residual.....	4	1.8	2.8	3.1	0.0	9.1	9.4	9.2
Goods	5	3,893.0	4,091.4	4,050.3	4,071.8	4,226.5	4,266.9	4,281.0
Final sales.....	6	3,837.8	4,057.2	4,019.7	4,079.7	4,141.5	4,196.8	4,228.4
Change in private inventories.....	7	50.9	31.0	27.5	-4.3	70.5	56.9	41.4
Durable goods.....	8	2,098.4	2,255.0	2,235.3	2,276.4	2,317.4	2,372.3	2,396.2
Final sales.....	9	2,053.3	2,216.3	2,191.5	2,243.2	2,284.1	2,310.5	2,314.8
Change in private inventories ¹	10	38.8	33.2	37.4	28.6	28.7	52.0	68.2
Nondurable goods.....	11	1,790.8	1,839.4	1,818.4	1,803.4	1,910.0	1,900.7	1,893.6
Final sales.....	12	1,777.4	1,839.8	1,826.4	1,837.7	1,859.7	1,887.9	1,913.2
Change in private inventories ¹	13	13.6	0.6	-6.1	-28.2	41.3	9.5	-18.6
Services ²	14	8,310.8	8,389.3	8,396.9	8,407.3	8,386.6	8,398.7	8,423.3
Structures	15	893.8	869.8	864.7	876.4	891.8	907.8	911.5
Residual.....	16	-24.7	-49.9	-46.1	-58.1	-51.2	-60.0	-63.9
Addenda:								
Motor vehicle output.....	17	325.1	360.8	355.7	357.0	376.7	402.9	410.1
Gross domestic product excluding motor vehicle output.....	18	12,727.6	12,930.3	12,900.7	12,941.7	13,057.2	13,098.1	13,133.4
Final sales of computers ³	19	114.2	154.5	148.2	158.6	169.8	171.6	162.4
Gross domestic product excluding final sales of computers.....	20	12,951.6	13,170.6	13,138.6	13,176.8	13,306.1	13,370.5	13,415.6

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Business ¹	2	3.0	2.4	2.9	1.7	5.4	2.7	1.9
Nonfarm ²	3	3.1	2.6	3.4	1.6	5.3	2.7	2.1
Farm.....	4	-5.0	-17.7	-28.0	11.4	18.8	3.5	-10.3
Households and institutions	5	0.8	0.8	2.9	0.9	0.4	-0.3	-1.0
Households.....	6	0.5	0.0	1.9	-1.2	-0.9	-2.0	-2.1
Nonprofit institutions serving households ³	7	1.2	1.8	4.2	3.6	2.0	1.9	0.3
General government ⁴	8	0.7	-0.5	-0.6	-0.9	-0.1	-0.2	-0.7
Federal.....	9	3.7	0.8	0.5	-0.2	0.9	-0.9	-1.5
State and local.....	10	-0.7	-1.2	-1.2	-1.2	-0.5	0.1	-0.3
Addendum:								
Gross housing value added.....	11	1.2	0.6	2.5	-0.8	-0.6	-1.2	-1.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	103.486	105.356	105.084	105.418	106.481	106.999	107.333
Business ¹	2	102.158	104.580	104.199	104.641	106.028	106.735	107.250
Nontfarm ²	3	102.048	104.742	104.414	104.828	106.179	106.884	107.441
Farm.....	4	109.474	90.114	86.128	88.477	92.366	93.160	90.652
Households and institutions	5	108.525	109.380	109.431	109.668	109.768	109.690	109.407
Households.....	6	109.675	109.699	110.060	109.723	109.467	108.918	108.343
Nonprofit institutions serving households ³	7	106.957	108.849	108.509	109.467	110.014	110.533	110.619
General government ⁴	8	106.700	106.141	106.223	105.980	105.964	105.899	105.713
Federal.....	9	114.835	115.730	115.736	115.669	115.923	115.652	115.228
State and local.....	10	103.188	101.999	102.115	101.795	101.662	101.688	101.604
Addendum:								
Gross housing value added.....	11	113.502	114.182	114.526	114.284	114.099	113.756	113.358

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	111.002	113.369	113.109	113.937	114.041	114.608	115.050
Business ¹	2	109.589	112.043	111.760	112.702	112.757	113.185	113.615
Nontfarm ²	3	109.599	111.678	111.364	112.302	112.421	112.887	113.334
Farm.....	4	111.709	150.835	153.953	155.413	148.548	144.834	143.450
Households and institutions	5	113.236	114.830	114.623	114.815	115.334	116.420	116.722
Households.....	6	109.547	111.282	110.916	111.433	112.326	113.263	113.802
Nonprofit institutions serving households ³	7	118.350	119.751	119.759	119.505	119.517	120.804	120.794
General government ⁴	8	118.203	120.838	120.672	121.440	121.422	122.370	123.046
Federal.....	9	116.953	119.540	119.343	120.209	120.025	120.985	121.784
State and local.....	10	118.738	121.396	121.245	121.965	122.029	122.971	123.584
Addendum:								
Gross housing value added.....	11	110.507	112.339	111.913	112.521	113.469	114.391	114.919

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	14,498.9	15,075.7	15,003.6	15,163.2	15,321.0	15,478.3	15,585.6
Business ¹	2	10,836.0	11,341.2	11,272.8	11,417.6	11,565.7	11,693.0	11,793.3
Nontfarm ²	3	10,711.2	11,202.5	11,137.1	11,277.5	11,426.0	11,555.7	11,662.7
Farm.....	4	124.8	138.7	135.6	140.1	139.7	137.3	130.6
Households and institutions	5	1,851.2	1,892.1	1,889.5	1,896.8	1,907.1	1,923.7	1,923.7
Households.....	6	1,038.5	1,055.2	1,055.2	1,056.9	1,062.9	1,066.4	1,065.8
Nonprofit institutions serving households ³	7	812.7	836.9	834.3	839.9	844.2	857.4	858.0
General government ⁴	8	1,811.7	1,842.4	1,841.3	1,848.8	1,848.2	1,861.5	1,868.5
Federal.....	9	589.2	607.0	606.0	610.0	610.5	613.9	615.7
State and local.....	10	1,222.5	1,235.4	1,235.3	1,238.7	1,237.8	1,247.6	1,252.8
Addendum:								
Gross housing value added.....	11	1,322.0	1,352.0	1,350.9	1,355.4	1,364.6	1,371.5	1,373.1

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,548.5
Business ¹	2	9,888.9	10,123.4	10,086.5	10,129.3	10,263.6	10,332.0	10,381.9
Nonfarm ²	3	9,774.2	10,032.3	10,000.8	10,040.5	10,169.9	10,237.4	10,290.7
Farm	4	111.7	91.9	87.9	90.3	94.2	95.0	92.5
Households and institutions	5	1,634.8	1,647.7	1,648.5	1,652.1	1,653.6	1,652.4	1,648.1
Households	6	948.0	948.2	951.3	948.4	946.2	941.5	936.5
Nonprofit institutions serving households ³	7	686.7	698.8	696.7	702.8	706.3	709.7	710.2
General government ⁴	8	1,532.7	1,524.7	1,525.9	1,522.4	1,522.1	1,521.2	1,518.5
Federal	9	503.8	507.8	507.8	507.5	508.6	507.4	505.6
State and local	10	1,029.5	1,017.7	1,018.8	1,015.6	1,014.3	1,014.6	1,013.7
Residual	11	9.1	2.4	1.4	1.8	1.5	0.8	-0.7
Addendum: Gross housing value added	12	1,196.3	1,203.5	1,207.1	1,204.6	1,202.6	1,199.0	1,194.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.
NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Less: Exports of goods and services	2	11.1	6.7	4.1	6.1	1.4	4.4	5.3
Plus: Imports of goods and services	3	12.5	4.8	0.1	4.7	4.9	3.1	2.8
Equals: Gross domestic purchases	4	2.8	1.7	1.9	1.2	4.6	1.8	1.0
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	1.3	1.8	1.8	2.2	2.1	2.2	1.4
Addenda: Final sales of domestic product	7	0.9	2.0	2.4	2.3	1.5	2.4	1.7
Gross domestic purchases, current dollars	8	4.5	4.2	5.5	3.6	5.3	4.6	1.7
Final sales to domestic purchasers, current dollars	9	3.0	4.4	5.4	4.6	3.0	4.8	2.2

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	103.486	105.356	105.084	105.418	106.481	106.999	107.333
Less: Exports of goods and services	2	127.623	136.152	135.352	137.379	137.871	139.356	141.152
Plus: Imports of goods and services	3	102.832	107.746	106.816	108.037	109.345	110.179	110.936
Equals: Gross domestic purchases	4	100.954	102.646	102.319	102.628	103.789	104.261	104.517
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	100.932	102.771	102.468	103.038	103.577	104.150	104.523
Addendum: Final sales of domestic product	7	103.478	105.506	105.258	105.871	106.271	106.897	107.356

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	111.002	113.369	113.109	113.937	114.041	114.608	115.050
Less: Exports of goods and services	2	110.738	117.860	118.485	118.992	117.839	118.652	118.802
Plus: Imports of goods and services	3	112.989	121.851	123.057	122.466	122.463	124.156	122.942
Equals: Gross domestic purchases	4	111.421	114.208	114.067	114.709	114.958	115.674	115.888
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	111.420	114.219	114.078	114.728	114.981	115.703	115.911
Addenda: Final sales of domestic product	7	110.993	113.371	113.111	113.948	114.056	114.628	115.065
Implicit price deflator for final sales to domestic purchasers	8	111.420	114.219	114.074	114.724	114.977	115.699	115.907

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	14,498.9	15,075.7	15,003.6	15,163.2	15,321.0	15,478.3	15,585.6
Less: Exports of goods and services	2	1,844.4	2,094.2	2,092.8	2,133.3	2,120.3	2,157.9	2,188.5
Plus: Imports of goods and services	3	2,356.1	2,662.3	2,665.3	2,682.8	2,715.1	2,773.7	2,765.4
Equals: Gross domestic purchases	4	15,010.6	15,643.7	15,576.1	15,712.7	15,915.9	16,094.0	16,162.5
Less: Change in private inventories	5	58.4	36.6	34.8	-4.1	82.1	72.6	54.8
Equals: Final sales to domestic purchasers	6	14,952.2	15,607.1	15,541.3	15,716.8	15,833.8	16,021.5	16,107.8
Addendum: Final sales of domestic product	7	14,440.6	15,039.0	14,968.7	15,167.3	15,238.9	15,405.7	15,530.8

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,548.5
Less: Exports of goods and services	2	1,665.6	1,776.9	1,766.4	1,792.9	1,799.3	1,818.7	1,842.1
Plus: Imports of goods and services	3	2,085.2	2,184.9	2,166.0	2,190.8	2,217.3	2,234.2	2,249.6
Equals: Gross domestic purchases	4	13,473.0	13,698.8	13,655.2	13,696.4	13,851.4	13,914.4	13,948.5
Less: Change in private inventories	5	50.9	31.0	27.5	-4.3	70.5	56.9	41.4
Equals: Final sales to domestic purchasers	6	13,419.7	13,664.2	13,623.8	13,699.6	13,771.3	13,847.5	13,897.1
Addendum: Final sales of domestic product	7	13,010.3	13,265.3	13,234.1	13,311.2	13,361.4	13,440.1	13,497.9

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Personal consumption expenditures	2	1.8	2.5	1.0	1.7	2.0	2.4	1.5
Goods	3	3.6	3.8	-1.0	1.4	5.4	4.7	0.3
Durable goods	4	6.2	7.2	-2.3	5.4	13.9	11.5	-0.2
Motor vehicles and parts	5	2.1	5.5	-19.2	1.9	28.6	13.0	-9.8
Furnishings and durable household equipment	6	7.0	5.8	4.4	6.3	9.8	8.6	-0.7
Recreational goods and vehicles	7	11.0	11.7	9.1	10.5	11.8	13.1	7.2
Other durable goods	8	4.4	4.1	7.0	1.7	-3.6	9.8	8.6
Nondurable goods	9	2.3	2.3	-0.3	-0.4	1.8	1.6	0.6
Food and beverages purchased for off-premises consumption	10	2.1	2.5	1.9	-0.1	0.3	0.0	-0.5
Clothing and footwear	11	5.4	3.5	2.7	-5.7	3.4	5.9	-4.9
Gasoline and other energy goods	12	-0.4	-3.5	-13.8	-3.0	0.5	-2.5	8.5
Other nondurable goods	13	2.5	4.3	3.5	2.8	3.1	3.5	0.3
Services	14	1.0	1.9	1.9	1.8	0.3	1.3	2.1
Household consumption expenditures (for services)	15	1.0	1.8	1.7	1.1	0.5	1.4	1.5
Housing and utilities	16	0.8	0.5	1.7	1.7	-3.4	-2.2	5.5
Health care	17	1.3	3.4	2.9	-0.8	3.7	3.7	-1.3
Transportation services	18	-1.0	2.2	2.8	2.9	-1.1	1.6	2.9
Recreation services	19	1.0	2.5	6.2	2.1	0.6	-0.6	2.9
Food services and accommodations	20	2.5	3.7	2.9	2.3	4.7	4.8	1.1
Financial services and insurance	21	0.5	-0.3	-1.5	4.5	-2.0	3.8	-0.1
Other services	22	0.6	1.7	-1.0	-0.9	3.0	1.1	-0.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	1.1	3.8	8.4	18.2	-4.9	-1.2	16.3
Gross output of nonprofit institutions ²	24	1.4	2.7	2.7	0.9	3.1	4.1	0.6
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	1.5	2.3	0.8	-4.4	6.0	5.9	-4.1
Gross private domestic investment	26	13.7	5.2	12.5	5.9	33.9	6.1	0.7
Fixed investment	27	-0.2	6.6	12.4	15.5	10.0	9.8	4.5
Nonresidential	28	0.7	8.6	14.5	19.0	9.5	7.5	3.6
Structures	29	-15.6	2.7	35.2	20.7	11.5	12.9	0.6
Equipment and software	30	8.9	11.0	7.8	18.3	8.8	5.4	4.8
Information processing equipment and software	31	4.6	5.0	8.7	3.6	6.7	5.9	-2.4
Computers and peripheral equipment	32	3.1	12.3	50.6	11.7	11.2	14.7	-19.6
Software ⁴	33	2.6	6.9	7.3	7.9	8.7	1.9	6.1
Other	34	8.4	-0.5	-3.2	-5.8	1.7	8.5	-6.9
Industrial equipment	35	-1.2	13.3	0.7	37.1	21.4	-13.6	13.6
Transportation equipment	36	73.1	31.1	14.0	45.1	31.0	20.0	15.8
Other equipment	37	3.1	12.4	7.2	26.1	-12.7	11.8	6.9
Residential	38	-3.7	-1.4	4.1	1.4	12.1	20.5	8.5
Change in private inventories	39	.....	.....	.....	.....	.....	.....	.....
Farm	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm	41	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	42	.....	.....	.....	.....	.....	.....	.....
Exports	43	11.1	6.7	4.1	6.1	1.4	4.4	5.3
Goods	44	14.3	7.2	3.7	6.2	6.0	4.0	7.0
Services	45	4.7	5.6	5.1	6.1	-8.8	5.2	1.1
Imports	46	12.5	4.8	0.1	4.7	4.9	3.1	2.8
Goods	47	14.9	5.2	-0.7	2.9	6.3	2.0	2.9
Services	48	2.5	2.8	4.2	13.8	-1.7	9.0	2.3
Government consumption expenditures and gross investment	49	0.6	-3.1	-0.8	-2.9	-2.2	-3.0	-0.7
Federal	50	4.5	-2.8	2.8	-4.3	-4.4	-4.2	-0.2
National defense	51	3.0	-2.6	8.3	2.6	-10.6	-7.1	-0.2
Consumption expenditures	52	3.0	-1.8	7.6	5.4	-13.1	-4.7	-2.1
Gross investment	53	2.6	-7.3	12.7	-14.2	7.4	-21.3	13.8
Nondefense	54	7.7	-3.1	-7.5	-17.4	10.2	1.8	-0.4
Consumption expenditures	55	6.6	-3.4	-6.9	-18.5	12.9	3.6	-0.2
Gross investment	56	15.7	-1.7	-11.0	-9.8	-6.7	-10.0	-1.3
State and local	57	-1.8	-3.4	-3.2	-2.0	-0.7	-2.2	-1.0
Consumption expenditures	58	-1.3	-2.3	-2.0	-1.7	-0.8	-0.5	-1.1
Gross investment	59	-3.7	-8.1	-8.4	-3.5	-0.4	-9.8	-0.7

- Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
- Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
- Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
- Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Percentage points at annual rates:								
Personal consumption expenditures	2	1.28	1.79	0.70	1.18	1.45	1.72	1.06
Goods	3	0.82	0.89	-0.22	0.33	1.29	1.11	0.08
Durable goods	4	0.45	0.53	-0.17	0.40	1.00	0.85	-0.02
Motor vehicles and parts	5	0.05	0.13	-0.53	0.05	0.63	0.31	-0.26
Furnishings and durable household equipment	6	0.11	0.10	0.07	0.10	0.16	0.14	-0.01
Recreational goods and vehicles	7	0.24	0.25	0.20	0.23	0.25	0.28	0.16
Other durable goods	8	0.05	0.05	0.08	0.02	-0.04	0.11	0.10
Nondurable goods	9	0.37	0.36	-0.05	-0.06	0.29	0.26	0.10
Food and beverages purchased for off-premises consumption	10	0.11	0.13	0.10	0.00	0.02	0.00	-0.03
Clothing and footwear	11	0.12	0.08	0.06	-0.14	0.08	0.13	-0.12
Gasoline and other energy goods	12	-0.01	-0.09	-0.42	-0.09	0.02	-0.07	0.23
Other nondurable goods	13	0.14	0.25	0.20	0.16	0.18	0.20	0.02
Services	14	0.46	0.90	0.92	0.85	0.16	0.61	0.99
Household consumption expenditures (for services)	15	0.44	0.82	0.76	0.52	0.26	0.64	0.69
Housing and utilities	16	0.11	0.07	0.22	0.22	-0.45	-0.28	0.68
Health care	17	0.15	0.39	0.33	-0.10	0.42	0.42	-0.15
Transportation services	18	-0.02	0.04	0.06	0.06	-0.02	0.03	0.06
Recreation services	19	0.03	0.07	0.16	0.05	0.02	-0.02	0.07
Food services and accommodations	20	0.11	0.16	0.13	0.10	0.21	0.21	0.05
Financial services and insurance	21	0.02	-0.02	-0.08	0.24	-0.11	0.20	-0.01
Other services	22	0.04	0.11	-0.06	-0.06	0.19	0.07	-0.01
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.02	0.07	0.16	0.33	-0.10	-0.02	0.29
Gross output of nonprofit institutions ²	24	0.11	0.20	0.21	0.07	0.24	0.31	0.05
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	0.08	0.13	0.05	-0.26	0.34	0.33	-0.24
Gross private domestic investment	26	1.50	0.62	1.40	0.68	3.72	0.78	0.09
Fixed investment	27	-0.03	0.76	1.39	1.75	1.19	1.18	0.56
Nonresidential	28	0.07	0.80	1.30	1.71	0.93	0.74	0.36
Structures	29	-0.50	0.07	0.77	0.51	0.31	0.35	0.02
Equipment and software	30	0.56	0.72	0.53	1.20	0.62	0.39	0.35
Information processing equipment and software	31	0.16	0.18	0.30	0.13	0.23	0.21	-0.09
Computers and peripheral equipment	32	0.02	0.06	0.21	0.06	0.06	0.07	-0.12
Software ⁴	33	0.05	0.12	0.13	0.14	0.16	0.04	0.11
Other	34	0.10	-0.01	-0.04	-0.07	0.02	0.10	-0.08
Industrial equipment	35	-0.01	0.14	0.01	0.38	0.25	-0.18	0.16
Transportation equipment	36	0.38	0.26	0.13	0.40	0.32	0.22	0.19
Other equipment	37	0.04	0.14	0.09	0.30	-0.17	0.14	0.09
Residential	38	-0.09	-0.03	0.09	0.03	0.26	0.43	0.19
Change in private inventories	39	1.52	-0.14	0.01	-1.07	2.53	-0.39	-0.46
Farm	40	-0.04	0.02	-0.02	0.11	0.05	-0.03	-0.17
Nonfarm	41	1.56	-0.17	0.03	-1.18	2.48	-0.37	-0.29
Net exports of goods and services	42	-0.52	0.07	0.54	0.02	-0.64	0.06	0.23
Exports	43	1.29	0.87	0.56	0.83	0.21	0.60	0.72
Goods	44	1.11	0.65	0.35	0.59	0.58	0.39	0.67
Services	45	0.18	0.22	0.21	0.25	-0.38	0.21	0.05
Imports	46	-1.81	-0.80	-0.02	-0.81	-0.85	-0.54	-0.49
Goods	47	-1.74	-0.72	0.10	-0.43	-0.90	-0.29	-0.42
Services	48	-0.07	-0.08	-0.12	-0.38	0.05	-0.25	-0.07
Government consumption expenditures and gross investment	49	0.14	-0.67	-0.16	-0.60	-0.43	-0.60	-0.14
Federal	50	0.37	-0.23	0.23	-0.36	-0.35	-0.34	-0.02
National defense	51	0.17	-0.15	0.45	0.15	-0.60	-0.39	-0.01
Consumption expenditures	52	0.15	-0.09	0.36	0.26	-0.66	-0.22	-0.10
Gross investment	53	0.02	-0.06	0.09	-0.11	0.05	-0.16	0.09
Nondefense	54	0.20	-0.09	-0.22	-0.51	0.25	0.05	-0.01
Consumption expenditures	55	0.15	-0.08	-0.18	-0.47	0.28	0.08	-0.01
Gross investment	56	0.05	-0.01	-0.04	-0.04	-0.02	-0.03	0.00
State and local	57	-0.23	-0.43	-0.39	-0.24	-0.08	-0.26	-0.12
Consumption expenditures	58	-0.14	-0.24	-0.20	-0.17	-0.08	-0.05	-0.10
Gross investment	59	-0.09	-0.19	-0.19	-0.08	-0.01	-0.21	-0.01

- Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
- Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
- Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
- Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	14,498.9	15,075.7	15,003.6	15,163.2	15,321.0	15,478.3	15,585.6
Personal consumption expenditures	2	10,215.7	10,729.0	10,684.9	10,791.2	10,873.8	11,007.2	11,067.2
Goods.....	3	3,364.9	3,624.8	3,604.3	3,643.6	3,690.0	3,755.9	3,741.5
Durable goods.....	4	1,079.4	1,146.4	1,131.8	1,144.8	1,175.1	1,204.6	1,200.3
Motor vehicles and parts.....	5	342.7	373.6	362.2	367.4	390.3	402.1	396.0
Furnishings and durable household equipment.....	6	241.3	251.7	249.6	253.5	257.9	264.6	264.0
Recreational goods and vehicles.....	7	326.7	340.1	338.7	341.0	344.2	350.2	351.0
Other durable goods.....	8	168.7	181.0	181.3	182.9	182.7	187.7	189.4
Nondurable goods.....	9	2,285.5	2,478.4	2,472.4	2,498.7	2,515.0	2,551.3	2,541.2
Food and beverages purchased for off-premises consumption.....	10	760.6	810.2	807.3	817.3	824.4	827.0	827.5
Clothing and footwear.....	11	331.6	349.2	347.5	351.1	355.9	363.1	363.0
Gasoline and other energy goods.....	12	352.4	428.3	431.4	435.0	427.6	440.5	428.5
Other nondurable goods.....	13	840.8	890.7	886.3	895.3	907.1	920.6	922.3
Services.....	14	6,850.9	7,104.2	7,080.6	7,147.6	7,183.8	7,251.3	7,325.1
Household consumption expenditures (for services).....	15	6,571.2	6,812.3	6,790.5	6,848.1	6,888.5	6,956.4	7,019.4
Housing and utilities.....	16	1,891.9	1,929.9	1,926.0	1,945.2	1,938.9	1,935.2	1,968.3
Health care.....	17	1,663.0	1,751.6	1,749.6	1,754.2	1,775.9	1,800.4	1,803.5
Transportation services.....	18	287.6	302.0	301.1	304.4	306.1	309.4	313.0
Recreation services.....	19	378.5	394.5	394.3	397.6	400.3	404.6	409.5
Food services and accommodations.....	20	631.0	670.9	666.3	676.3	686.4	700.5	709.0
Financial services and insurance.....	21	796.3	807.1	800.6	815.0	812.5	827.5	830.9
Other services.....	22	922.8	956.2	952.6	955.3	968.4	978.7	985.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	279.7	291.9	290.1	299.6	295.3	295.0	306.3
Gross output of nonprofit institutions ²	24	1,113.4	1,164.5	1,162.8	1,167.8	1,180.5	1,198.4	1,206.8
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	833.7	872.5	872.7	868.2	885.2	903.5	900.5
Gross private domestic investment	26	1,737.3	1,854.9	1,819.0	1,853.8	1,991.1	2,032.2	2,041.7
Fixed investment.....	27	1,679.0	1,818.3	1,784.2	1,857.8	1,909.0	1,959.7	1,986.9
Nonresidential.....	28	1,338.4	1,479.6	1,448.0	1,519.4	1,560.1	1,595.5	1,614.1
Structures.....	29	376.3	404.8	397.0	421.8	438.2	457.7	458.9
Equipment and software.....	30	962.1	1,074.7	1,051.0	1,097.6	1,122.0	1,140.8	1,155.2
Information processing equipment and software.....	31	517.7	539.6	538.6	541.6	548.5	556.3	552.0
Computers and peripheral equipment.....	32	72.8	78.3	79.0	80.3	81.6	84.3	79.3
Software ⁴	33	260.9	276.7	275.8	281.1	286.9	288.1	292.1
Other.....	34	183.9	182.6	183.8	180.3	180.0	183.9	180.5
Industrial equipment.....	35	155.3	181.2	171.6	187.0	196.6	190.7	197.8
Transportation equipment.....	36	123.2	164.7	155.6	170.7	183.1	193.6	200.5
Other equipment.....	37	165.9	189.2	185.2	198.2	193.7	200.1	204.9
Residential.....	38	340.6	338.7	336.2	338.5	348.8	364.2	372.8
Change in private inventories.....	39	58.4	36.6	34.8	-4.1	82.1	72.6	54.8
Farm.....	40	-7.3	-6.1	-8.6	-4.8	-3.1	-4.1	-12.7
Nonfarm.....	41	65.7	42.7	43.5	0.7	85.2	76.7	67.5
Net exports of goods and services	42	-511.6	-568.1	-572.5	-549.5	-594.8	-615.8	-576.9
Exports.....	43	1,844.4	2,094.2	2,092.8	2,133.3	2,120.3	2,157.9	2,188.5
Goods.....	44	1,278.5	1,474.5	1,471.8	1,498.5	1,501.9	1,525.8	1,550.5
Services.....	45	565.9	619.7	621.0	634.8	618.4	632.1	637.9
Imports.....	46	2,356.1	2,662.3	2,665.3	2,682.8	2,715.1	2,773.7	2,765.4
Goods.....	47	1,947.0	2,229.2	2,234.9	2,239.6	2,277.3	2,324.3	2,312.4
Services.....	48	409.1	433.0	430.4	443.2	437.8	449.3	453.0
Government consumption expenditures and gross investment	49	3,057.5	3,059.8	3,072.2	3,067.7	3,051.0	3,054.6	3,053.7
Federal.....	50	1,223.1	1,222.1	1,234.3	1,227.5	1,211.2	1,207.7	1,210.7
National defense.....	51	817.7	820.8	827.7	837.8	812.8	806.4	807.8
Consumption expenditures.....	52	702.5	712.1	716.7	730.5	704.0	703.5	701.1
Gross investment.....	53	115.3	108.7	111.0	107.3	108.8	102.9	106.7
Nondefense.....	54	405.3	401.3	406.6	389.7	398.4	401.3	402.9
Consumption expenditures.....	55	353.3	349.4	354.3	338.5	348.0	352.1	353.7
Gross investment.....	56	52.1	51.8	52.3	51.2	50.4	49.2	49.2
State and local.....	57	1,834.4	1,837.7	1,837.9	1,840.2	1,839.7	1,846.9	1,843.0
Consumption expenditures.....	58	1,496.2	1,518.0	1,520.3	1,522.0	1,518.4	1,531.4	1,525.5
Gross investment.....	59	338.2	319.7	317.7	318.3	321.3	315.5	317.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,548.5
Personal consumption expenditures	2	9,196.2	9,428.8	9,403.2	9,441.9	9,489.3	9,546.8	9,582.5
Goods.....	3	3,209.1	3,331.0	3,312.2	3,323.5	3,367.9	3,406.6	3,409.4
Durable goods.....	4	1,178.3	1,262.6	1,242.3	1,258.6	1,300.1	1,336.1	1,335.3
Motor vehicles and parts.....	5	329.5	347.4	336.6	338.1	360.1	371.2	361.8
Furnishings and durable household equipment.....	6	257.5	272.5	269.6	273.7	280.2	286.0	285.5
Recreational goods and vehicles.....	7	455.5	508.6	501.3	514.0	528.5	545.0	554.6
Other durable goods.....	8	152.1	158.4	159.1	159.8	158.3	162.1	165.5
Nondurable goods.....	9	2,029.3	2,075.2	2,073.5	2,071.4	2,080.5	2,088.9	2,092.0
Food and beverages purchased for off-premises consumption.....	10	668.8	685.3	686.0	685.9	686.4	686.4	685.4
Clothing and footwear.....	11	338.1	350.0	352.4	347.3	350.2	355.3	350.8
Gasoline and other energy goods.....	12	281.3	271.5	269.9	267.9	268.2	266.5	272.0
Other nondurable goods.....	13	745.6	777.4	775.0	780.3	786.2	792.9	793.5
Services.....	14	5,987.6	6,101.5	6,094.0	6,121.1	6,126.0	6,145.9	6,178.5
Household consumption expenditures (for services).....	15	5,710.2	5,814.3	5,810.1	5,826.6	5,834.5	5,855.1	5,877.6
Housing and utilities.....	16	1,668.7	1,677.7	1,679.6	1,686.7	1,672.0	1,662.7	1,665.2
Health care.....	17	1,439.0	1,488.5	1,489.3	1,486.2	1,499.7	1,513.3	1,508.4
Transportation services.....	18	243.5	248.9	248.6	250.4	249.7	252.6	252.4
Recreation services.....	19	337.4	345.9	346.2	347.9	348.5	347.9	350.4
Food services and accommodations.....	20	545.1	565.2	563.0	566.2	572.8	579.5	581.0
Financial services and insurance.....	21	683.7	681.8	678.3	685.8	682.2	688.6	688.4
Other services.....	22	793.0	806.1	805.0	803.2	809.2	811.5	811.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	279.5	290.1	286.3	298.6	294.8	293.9	305.3
Gross output of nonprofit institutions ²	24	984.6	1,010.8	1,009.3	1,011.6	1,019.5	1,029.7	1,031.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	706.3	722.5	724.2	716.2	726.7	737.2	729.5
Gross private domestic investment	26	1,658.0	1,744.0	1,711.3	1,735.8	1,867.3	1,895.1	1,898.4
Fixed investment.....	27	1,598.7	1,704.5	1,675.4	1,736.8	1,778.7	1,820.6	1,840.6
Nonresidential.....	28	1,268.5	1,378.2	1,351.3	1,411.3	1,443.7	1,470.0	1,482.9
Structures.....	29	310.6	319.2	315.0	330.2	339.3	349.7	350.2
Equipment and software.....	30	963.9	1,070.0	1,046.5	1,091.5	1,114.8	1,129.6	1,142.8
Information processing equipment and software.....	31	571.7	600.2	598.2	603.5	613.4	622.2	618.4
Computers and peripheral equipment ⁴	32							
Software ⁵	33	259.4	277.2	274.3	279.5	285.4	286.8	291.1
Other.....	34	197.6	196.7	197.5	194.6	195.4	199.4	195.9
Industrial equipment.....	35	134.6	152.6	144.7	156.6	164.4	158.5	163.6
Transportation equipment.....	36	119.6	156.7	147.9	162.3	173.6	181.7	188.5
Other equipment.....	37	149.9	168.6	165.8	175.7	169.9	174.7	177.6
Residential.....	38	332.2	327.6	325.5	326.6	336.0	352.1	359.3
Change in private inventories.....	39	50.9	31.0	27.5	-4.3	70.5	56.9	41.4
Farm.....	40	-6.2	-3.8	-5.9	-2.8	-1.6	-2.6	-7.9
Nonfarm.....	41	58.0	36.5	35.6	-0.9	74.4	62.0	53.2
Net exports of goods and services	42	-419.7	-408.0	-399.6	-397.9	-418.0	-415.5	-407.4
Exports.....	43	1,665.6	1,776.9	1,766.4	1,792.9	1,799.3	1,818.7	1,842.1
Goods.....	44	1,164.1	1,247.6	1,236.5	1,255.1	1,273.6	1,286.3	1,308.3
Services.....	45	501.9	529.8	530.5	538.4	526.2	534.9	534.4
Imports.....	46	2,085.2	2,184.9	2,166.0	2,190.8	2,217.3	2,234.2	2,249.6
Goods.....	47	1,730.3	1,820.0	1,805.7	1,818.8	1,846.7	1,855.8	1,868.9
Services.....	48	356.6	366.6	362.0	373.9	372.3	380.4	382.6
Government consumption expenditures and gross investment	49	2,605.8	2,523.9	2,535.4	2,516.6	2,502.7	2,483.7	2,479.4
Federal.....	50	1,076.8	1,047.0	1,057.5	1,045.9	1,034.2	1,023.1	1,022.5
National defense.....	51	717.6	699.1	705.2	709.8	690.1	677.6	677.3
Consumption expenditures.....	52	610.0	599.0	602.9	611.0	590.0	582.9	579.8
Gross investment.....	53	108.4	100.4	102.7	98.8	100.6	94.8	97.9
Nondefense.....	54	359.2	347.9	352.3	335.9	344.1	345.6	345.3
Consumption expenditures.....	55	308.8	298.4	302.4	287.3	296.1	298.7	298.6
Gross investment.....	56	50.7	49.9	50.3	49.1	48.2	47.0	46.8
State and local.....	57	1,534.1	1,482.0	1,483.4	1,475.9	1,473.3	1,465.3	1,461.6
Consumption expenditures.....	58	1,258.9	1,229.4	1,231.0	1,225.8	1,223.5	1,221.9	1,218.7
Gross investment.....	59	275.8	253.6	253.4	251.1	250.8	244.5	244.0
Residual.....	60	-17.5	-57.4	-53.4	-61.9	-68.8	-83.5	-83.2

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic purchases	1	111.421	114.208	114.067	114.709	114.958	115.674	115.888
Personal consumption expenditures	2	111.087	113.790	113.633	114.293	114.593	115.300	115.496
Goods	3	104.852	108.822	108.820	109.633	109.569	110.256	109.743
Durable goods	4	91.611	90.799	91.104	90.960	90.381	90.157	89.888
Motor vehicles and parts	5	104.027	107.528	107.622	108.638	108.363	108.293	109.425
Furnishings and durable household equipment	6	93.728	92.359	92.583	92.603	92.045	92.497	92.443
Recreational goods and vehicles	7	71.721	66.873	67.526	66.310	65.093	64.219	63.258
Other durable goods	8	110.881	114.252	113.928	114.490	115.402	115.851	114.447
Nondurable goods	9	112.622	119.430	119.240	120.626	120.879	122.136	121.472
Food and beverages purchased for off-premises consumption	10	113.724	118.230	117.680	119.154	120.111	120.497	120.720
Clothing and footwear	11	98.076	99.778	98.601	101.113	101.614	102.208	103.457
Gasoline and other energy goods	12	125.273	157.728	159.727	162.297	159.324	165.192	157.431
Other nondurable goods	13	112.772	114.571	114.372	114.749	115.376	116.108	116.244
Services	14	114.418	116.435	116.193	116.772	117.270	117.989	118.576
Household consumption expenditures	15	115.078	117.164	116.876	117.533	118.065	118.810	119.427
Housing and utilities	16	113.379	115.037	114.671	115.327	115.960	116.391	116.801
Health care	17	115.566	117.675	117.480	118.035	118.419	118.975	119.566
Transportation services	18	118.125	121.355	121.115	121.583	122.592	123.445	124.011
Recreation services	19	112.181	114.064	113.915	114.285	114.874	116.300	116.871
Food services and accommodations	20	115.765	118.699	118.360	119.445	119.849	120.894	122.045
Financial services and insurance	21	116.468	118.374	118.031	118.844	119.094	120.166	120.690
Other services	22	116.377	118.613	118.325	118.928	119.683	120.609	121.435
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	100.042	100.644	101.326	100.328	100.155	100.339	100.337
Gross private domestic investment	24	104.854	106.439	106.272	106.686	107.013	107.292	107.647
Fixed investment	25	105.023	106.680	106.509	106.992	107.352	107.661	107.977
Nonresidential	26	105.514	107.359	107.174	107.687	108.092	108.562	108.878
Structures	27	121.158	126.850	126.118	127.882	129.302	130.167	131.198
Equipment and software	28	99.806	100.445	100.430	100.562	100.656	101.001	101.094
Information processing equipment and software	29	90.551	89.903	90.039	89.739	89.414	89.396	89.250
Computers and peripheral equipment	30	62.764	60.104	60.440	59.682	59.064	58.959	58.632
Software ¹	31	100.610	100.546	100.531	100.560	100.522	100.465	100.356
Other	32	93.052	92.868	93.073	92.638	92.117	92.216	92.151
Industrial equipment	33	115.326	118.784	118.589	119.460	119.657	120.377	120.928
Transportation equipment	34	103.025	105.059	105.229	105.206	105.515	106.581	106.388
Other equipment	35	110.669	112.253	111.721	112.840	114.090	114.630	115.440
Residential	36	102.520	103.406	103.300	103.650	103.812	103.439	103.754
Change in private inventories	37							
Farm	38							
Nonfarm	39							
Government consumption expenditures and gross investment	40	117.334	121.233	121.168	121.898	121.903	122.979	123.157
Federal	41	113.583	116.721	116.714	117.365	117.111	118.038	118.403
National defense	42	113.951	117.411	117.375	118.047	117.780	119.008	119.268
Consumption expenditures	43	115.161	118.894	118.869	119.572	119.338	120.695	120.921
Gross investment	44	106.355	108.212	108.120	108.602	108.133	108.582	109.054
Nondefense	45	112.843	115.337	115.384	115.994	115.764	116.096	116.664
Consumption expenditures	46	114.415	117.100	117.180	117.801	117.499	117.848	118.451
Gross investment	47	102.631	103.961	103.810	104.346	104.548	104.769	105.114
State and local	48	119.579	124.001	123.895	124.678	124.866	126.042	126.089
Consumption expenditures	49	118.853	123.474	123.493	124.155	124.104	125.320	125.170
Gross investment	50	122.606	126.079	125.367	126.729	128.079	129.051	130.082
Addenda:								
Final sales of computers to domestic purchasers ²	51	58.651	54.725	55.333	54.084	53.112	52.604	52.127
Gross domestic purchases excluding final sales of computers to domestic purchasers	52	112.095	114.993	114.838	115.513	115.785	116.523	116.750
Food ³	53	113.707	117.760	117.199	118.556	119.558	119.923	120.118
Energy goods and services	54	121.186	140.730	141.952	143.613	141.700	144.313	139.316
Gross domestic purchases excluding food and energy	55	110.912	112.995	112.825	113.394	113.682	114.348	114.745
Gross domestic product	56	111.002	113.369	113.109	113.937	114.041	114.608	115.050
Gross domestic product excluding final sales of computers	57	111.542	113.974	113.701	114.556	114.672	115.245	115.699
Food ³	58	114.407	119.199	118.346	120.171	120.896	121.328	122.175
Energy goods and services	59	94.135	98.230	95.754	103.761	96.912	92.319	93.460
Gross domestic product excluding food and energy	60	111.133	113.317	113.145	113.728	113.983	114.704	115.104
Final sales of domestic product	61	110.993	113.371	113.111	113.948	114.056	114.628	115.065
Final sales to domestic purchasers	62	111.420	114.219	114.078	114.728	114.981	115.703	115.911
Implicit price deflator for gross domestic purchases	63	111.412	114.198	114.068	114.721	114.905	115.665	115.873

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic purchases	1	1.6	2.5	3.5	2.3	0.9	2.5	0.7
Personal consumption expenditures	2	1.9	2.4	3.6	2.3	1.1	2.5	0.7
Goods	3	1.7	3.8	5.9	3.0	-0.2	2.5	-1.8
Durable goods	4	-1.3	-0.9	1.6	-0.6	-2.5	-1.0	-1.2
Motor vehicles and parts	5	6.2	3.4	8.3	3.8	-1.0	-0.3	4.2
Furnishings and durable household equipment	6	-4.2	-1.5	1.6	0.1	-2.4	2.0	-0.2
Recreational goods and vehicles	7	-7.3	-6.8	-5.9	-7.0	-7.1	-5.3	-5.9
Other durable goods	8	0.5	3.0	2.6	2.0	3.2	1.6	-4.8
Nondurable goods	9	3.2	6.0	8.0	4.7	0.8	4.2	-2.2
Food and beverages purchased for off-premises consumption	10	0.3	4.0	6.0	5.1	3.3	1.3	0.7
Clothing and footwear	11	-0.7	1.7	3.4	10.6	2.0	2.4	5.0
Gasoline and other energy goods	12	18.2	25.9	30.1	6.6	-7.1	15.6	-17.5
Other nondurable goods	13	1.8	1.6	2.1	1.3	2.2	2.6	0.5
Services	14	2.0	1.8	2.4	2.0	1.7	2.5	2.0
Household consumption expenditures	15	2.2	1.8	2.4	2.3	1.8	2.5	2.1
Housing and utilities	16	0.3	1.5	1.7	2.3	2.2	1.5	1.4
Health care	17	2.5	1.8	2.5	1.9	1.3	1.9	2.0
Transportation services	18	2.1	2.7	3.3	1.6	3.4	2.8	1.8
Recreation services	19	1.1	1.7	2.6	1.3	2.1	5.1	2.0
Food services and accommodations	20	1.4	2.5	4.2	3.7	1.4	3.5	3.9
Financial services and insurance	21	6.9	1.6	1.7	2.8	0.8	3.6	1.8
Other services	22	2.5	1.9	2.8	2.1	2.6	3.1	2.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	-1.1	0.6	2.2	-3.9	-0.7	0.7	0.0
Gross private domestic investment	24	-1.3	1.5	1.9	1.6	1.2	1.0	1.3
Fixed investment	25	-1.2	1.6	2.5	1.8	1.4	1.2	1.2
Nonresidential	26	-1.5	1.7	2.6	1.9	1.5	1.8	1.2
Structures	27	-1.1	4.7	6.7	5.7	4.5	2.7	3.2
Equipment and software	28	-1.6	0.6	1.2	0.5	0.4	1.4	0.4
Information processing equipment and software	29	-1.5	-0.7	-1.7	-1.3	-1.4	-0.1	-0.7
Computers and peripheral equipment	30	-3.9	-4.2	-5.1	-4.9	-4.1	-0.7	-2.2
Software ¹	31	-1.0	-0.1	-0.2	0.1	-0.2	-0.2	-0.4
Other	32	-1.2	-0.2	-2.4	-1.9	-2.2	0.4	-0.3
Industrial equipment	33	1.2	3.0	4.0	3.0	0.7	2.4	1.8
Transportation equipment	34	-6.3	2.0	3.7	-0.1	1.2	4.1	-0.7
Other equipment	35	-2.4	1.4	5.0	4.1	4.5	1.9	2.9
Residential	36	-0.2	0.9	1.7	1.4	0.6	-1.4	1.2
Change in private inventories	37							
Farm	38							
Nonfarm	39							
Government consumption expenditures and gross investment	40	2.4	3.3	4.1	2.4	0.0	3.6	0.6
Federal	41	2.4	2.8	3.6	2.2	-0.9	3.2	1.2
National defense	42	2.3	3.0	3.3	2.3	-0.9	4.2	0.9
Consumption expenditures	43	2.6	3.2	3.7	2.4	-0.8	4.6	0.8
Gross investment	44	0.7	1.7	0.5	1.8	-1.7	1.7	1.8
Nondefense	45	2.4	2.2	4.2	2.1	-0.8	1.2	2.0
Consumption expenditures	46	2.8	2.3	4.4	2.1	-1.0	1.2	2.1
Gross investment	47	-0.2	1.3	2.6	2.1	0.8	0.8	1.3
State and local	48	2.4	3.7	4.4	2.6	0.6	3.8	0.1
Consumption expenditures	49	2.9	3.9	4.5	2.2	-0.2	4.0	-0.5
Gross investment	50	0.2	2.8	4.0	4.4	4.3	3.1	3.2
Addenda:								
Final sales of computers to domestic purchasers ²								

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic purchases	1	1.6	2.5	3.5	2.3	0.9	2.5	0.7
Percentage points at annual rates:								
Personal consumption expenditures	2	1.30	1.66	2.42	1.59	0.71	1.70	0.47
Goods	3	0.38	0.86	1.33	0.69	-0.06	0.59	-0.43
Durable goods	4	-0.10	-0.07	0.11	-0.05	-0.19	-0.07	-0.09
Motor vehicles and parts	5	0.14	0.08	0.19	0.09	-0.02	-0.01	0.10
Furnishings and durable household equipment	6	-0.07	-0.02	0.03	0.00	-0.04	0.03	0.00
Recreational goods and vehicles	7	-0.17	-0.15	-0.13	-0.16	-0.16	-0.12	-0.13
Other durable goods	8	0.01	0.03	0.03	0.02	0.04	0.02	-0.06
Nondurable goods	9	0.47	0.92	1.22	0.73	0.13	0.66	-0.34
Food and beverages purchased for off-premises consumption	10	0.02	0.20	0.30	0.26	0.17	0.07	0.04
Clothing and footwear	11	-0.02	0.04	0.07	0.22	0.04	0.05	0.11
Gasoline and other energy goods	12	0.37	0.59	0.73	0.18	-0.20	0.40	-0.52
Other nondurable goods	13	0.10	0.09	0.12	0.07	0.12	0.15	0.03
Services	14	0.93	0.81	1.09	0.90	0.77	1.11	0.90
Household consumption expenditures	15	0.95	0.79	1.05	0.98	0.78	1.10	0.90
Housing and utilities	16	0.04	0.18	0.21	0.28	0.27	0.18	0.17
Health care	17	0.28	0.20	0.27	0.21	0.14	0.21	0.22
Transportation services	18	0.04	0.05	0.06	0.03	0.06	0.05	0.04
Recreation services	19	0.03	0.04	0.07	0.03	0.05	0.13	0.05
Food services and accommodations	20	0.06	0.11	0.18	0.16	0.06	0.15	0.17
Financial services and insurance	21	0.35	0.09	0.09	0.14	0.04	0.19	0.09
Other services	22	0.16	0.12	0.17	0.12	0.15	0.19	0.17
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	-0.02	0.01	0.04	-0.08	-0.01	0.01	0.00
Gross private domestic investment	24	-0.15	0.18	0.26	0.21	0.16	0.13	0.17
Fixed investment	25	-0.14	0.18	0.28	0.21	0.16	0.14	0.14
Nonresidential	26	-0.14	0.16	0.24	0.18	0.15	0.17	0.12
Structures	27	-0.03	0.12	0.16	0.14	0.12	0.08	0.09
Equipment and software	28	-0.11	0.04	0.08	0.04	0.03	0.10	0.03
Information processing equipment and software	29	-0.05	-0.03	-0.06	-0.04	-0.05	0.00	-0.02
Computers and peripheral equipment	30	-0.02	-0.02	-0.03	-0.03	-0.02	0.00	-0.01
Software ¹	31	-0.02	0.00	0.00	0.00	0.00	0.00	-0.01
Other	32	-0.01	0.00	-0.03	-0.02	-0.03	0.00	0.00
Industrial equipment	33	0.01	0.03	0.04	0.03	0.01	0.03	0.02
Transportation equipment	34	-0.04	0.02	0.04	0.00	0.01	0.05	-0.01
Other equipment	35	-0.03	0.02	0.06	0.05	0.05	0.02	0.04
Residential	36	0.00	0.02	0.04	0.03	0.01	-0.03	0.03
Change in private inventories	37	-0.01	0.00	-0.02	0.00	0.00	-0.01	0.02
Farm	38	0.00	-0.01	-0.01	0.00	0.00	0.00	0.00
Nonfarm	39	-0.01	0.01	-0.02	0.00	0.00	-0.01	0.03
Government consumption expenditures and gross investment	40	0.49	0.66	0.79	0.47	0.00	0.68	0.11
Federal	41	0.19	0.22	0.28	0.18	-0.07	0.24	0.09
National defense	42	0.13	0.16	0.17	0.12	-0.05	0.21	0.04
Consumption expenditures	43	0.12	0.15	0.16	0.11	-0.04	0.20	0.03
Gross investment	44	0.01	0.01	0.00	0.01	-0.01	0.01	0.01
Nondefense	45	0.06	0.06	0.11	0.06	-0.02	0.03	0.05
Consumption expenditures	46	0.06	0.05	0.11	0.05	-0.02	0.03	0.04
Gross investment	47	0.00	0.00	0.01	0.01	0.00	0.00	0.00
State and local	48	0.30	0.44	0.51	0.29	0.07	0.44	0.02
Consumption expenditures	49	0.29	0.38	0.43	0.21	-0.02	0.38	-0.05
Gross investment	50	0.00	0.06	0.08	0.09	0.09	0.06	0.06
Addenda:								
Final sales of computers to domestic purchasers ²	51	-0.05	-0.06	-0.06	-0.08	-0.06	-0.03	-0.03
Gross domestic purchases excluding final sales of computers to domestic purchasers	52	1.69	2.56	3.53	2.35	0.94	2.55	0.78
Food ³	53	0.02	0.18	0.26	0.24	0.18	0.07	0.03
Energy goods and services	54	0.38	0.61	0.78	0.21	-0.22	0.31	-0.55
Gross domestic purchases excluding food and energy	55	1.25	1.71	2.43	1.82	0.91	2.14	1.26

1. Excludes software "embedded," or bundled, in computers and other equipment.
 2. Some components of final sales of computers include computer parts.
 3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
 [Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Plus: Income receipts from the rest of the world	2	10.0	6.7	16.3	-6.1	-2.1	-10.9	2.1
Less: Income payments to the rest of the world	3	-0.1	2.4	13.6	-13.5	-6.5	23.5	-18.6
Equals: Gross national product	4	2.8	2.0	2.8	1.4	4.1	0.6	2.1
Less: Consumption of fixed capital	5	0.7	1.5	1.5	1.9	2.3	2.1	2.2
Private	6	0.3	1.4	1.4	1.9	2.4	2.3	2.3
Government	7	2.8	2.3	2.1	2.0	1.8	1.5	1.6
General government enterprises	8	2.8	2.2	2.1	1.9	1.7	1.5	1.5
Equals: Net national product	10	3.1	2.1	3.0	1.4	4.4	0.4	2.0
Addenda:								
Gross domestic income ¹	11	3.1	1.8	0.4	-0.2	4.5	3.8	0.2
Gross national income ²	12	3.5	2.0	0.7	0.0	4.5	2.4	1.0
Net domestic product	13	2.6	1.8	2.6	1.2	4.4	1.9	1.1
Net domestic income ³	14	3.5	1.8	0.3	-0.6	4.8	4.1	-0.1
Net domestic purchases	15	3.1	1.7	1.9	1.1	4.9	1.8	0.8
Gross national product, current dollars	16	4.2	4.2	5.5	4.5	4.3	2.8	3.6

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
 [Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	103.486	105.356	105.084	105.418	106.481	106.999	107.333
Plus: Income receipts from the rest of the world	2	112.522	120.100	122.339	120.444	119.802	116.402	117.004
Less: Income payments to the rest of the world	3	95.536	97.853	100.842	97.250	95.635	100.808	95.764
Equals: Gross national product	4	104.193	106.304	106.022	106.404	107.490	107.655	108.204
Less: Consumption of fixed capital	5	113.505	115.244	114.914	115.464	116.116	116.735	117.365
Private	6	113.058	114.609	114.266	114.811	115.489	116.142	116.805
Government	7	115.508	118.129	117.863	118.434	118.964	119.421	119.901
General government enterprises	8	116.126	118.720	118.464	119.019	119.536	119.974	120.430
Equals: Net national product	10	102.906	105.066	104.790	105.150	106.293	106.397	106.935
Addenda:								
Net domestic product	11	102.091	103.978	103.713	104.019	105.136	105.640	105.934
Net domestic purchases	12	99.323	101.008	100.682	100.961	102.184	102.638	102.847

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
 [Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	111.002	113.369	113.109	113.937	114.041	114.608	115.050
Plus: Income receipts from the rest of the world	2	111.124	113.871	113.746	114.304	114.653	115.383	115.610
Less: Income payments to the rest of the world	3	111.564	114.200	114.053	114.645	114.925	115.615	115.796
Equals: Gross national product	4	110.986	113.363	113.105	113.928	114.038	114.609	115.050
Less: Consumption of fixed capital	5	107.082	109.032	108.820	109.508	109.881	110.317	110.825
Private	6	105.520	107.300	107.150	107.730	108.073	108.459	108.910
Government	7	115.237	118.042	117.524	118.754	119.274	119.965	120.760
General government enterprises	8	114.796	117.439	116.944	118.155	118.570	119.211	119.960
Equals: Net national product	10	111.583	114.024	113.760	114.603	114.673	115.265	115.695
Addenda:								
Net domestic product	11	111.609	114.040	113.773	114.623	114.685	115.272	115.704
Net domestic purchases	12	112.059	114.971	114.841	115.475	115.706	116.463	116.634

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	14,498.9	15,075.7	15,003.6	15,163.2	15,321.0	15,478.3	15,585.6
Plus: Income receipts from the rest of the world	2	716.5	783.7	797.4	788.9	787.1	769.6	775.1
Less: Income payments to the rest of the world	3	507.2	531.8	547.4	530.6	523.1	554.7	527.8
Equals: Gross national product	4	14,708.2	15,327.5	15,253.6	15,421.5	15,585.0	15,693.2	15,832.9
Less: Consumption of fixed capital	5	1,873.4	1,936.8	1,927.4	1,948.9	1,966.6	1,984.9	2,004.8
Private	6	1,539.9	1,587.4	1,580.4	1,596.5	1,611.0	1,625.9	1,642.0
Domestic business	7	1,245.0	1,285.7	1,279.3	1,293.9	1,306.8	1,321.3	1,335.1
Capital consumption allowances	8	1,316.0	1,509.5	1,503.3	1,514.5	1,526.6	1,240.2	1,251.9
Less: Capital consumption adjustment	9	71.0	223.8	224.0	220.6	219.8	-81.1	-83.1
Households and institutions	10	294.9	301.7	301.0	302.6	304.2	304.6	306.9
Government	11	333.5	349.4	347.1	352.4	355.5	359.0	362.8
General government	12	278.2	291.0	289.1	293.5	295.8	298.5	301.5
Government enterprises	13	55.3	58.4	58.0	58.9	59.7	60.5	61.3
Equals: Net national product	14	12,834.8	13,390.8	13,326.2	13,472.6	13,618.4	13,708.3	13,828.1
Less: Statistical discrepancy	15	23.3	31.9	25.1	82.5	70.3	1.1	43.4
Equals: National income	16	12,811.4	13,358.9	13,301.1	13,390.1	13,548.1	13,707.2	13,784.7
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,702.4	1,827.0	1,800.9	1,830.5	1,953.1	1,900.1	1,921.9
Taxes on production and imports less subsidies	18	998.0	1,036.2	1,037.1	1,035.7	1,047.1	1,067.7	1,069.8
Contributions for government social insurance, domestic	19	983.3	919.3	919.2	920.8	922.8	942.6	948.3
Net interest and miscellaneous payments on assets	20	567.9	527.4	513.8	528.4	515.9	515.6	489.5
Business current transfer payments (net)	21	140.0	132.6	127.9	129.5	127.4	130.5	127.9
Current surplus of government enterprises	22	-19.5	-26.5	-24.4	-27.5	-31.1	-32.0	-34.1
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,598.3	1,685.1	1,692.4	1,689.1	1,684.6	1,696.4	1,730.8
Personal current transfer receipts	25	2,284.3	2,319.2	2,319.9	2,314.7	2,319.9	2,348.0	2,365.2
Equals: Personal income	26	12,321.9	12,947.3	12,938.9	12,976.3	13,017.4	13,227.1	13,357.4
Addenda:								
Gross domestic income	27	14,475.6	15,043.8	14,978.5	15,080.7	15,250.7	15,477.1	15,542.2
Gross national income	28	14,684.9	15,295.7	15,228.5	15,338.9	15,514.7	15,692.1	15,789.5
Gross national factor income ¹	29	13,566.4	14,153.4	14,087.9	14,201.2	14,371.2	14,525.9	14,625.9
Net domestic product	30	12,625.5	13,138.9	13,076.2	13,214.3	13,354.5	13,493.4	13,580.8
Net domestic income	31	12,602.1	13,107.0	13,051.0	13,131.8	13,284.2	13,492.3	13,537.4
Net national factor income ²	32	11,692.9	12,216.6	12,160.5	12,252.3	12,404.7	12,541.0	12,621.1
Net domestic purchases	33	13,137.1	13,707.0	13,648.7	13,763.8	13,949.3	14,109.1	14,157.7

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,548.5
Plus: Income receipts from the rest of the world	2	644.8	688.2	701.0	690.2	686.5	667.0	670.5
Less: Income payments to the rest of the world	3	454.6	465.7	479.9	462.8	455.1	479.7	455.7
Equals: Gross national product	4	13,253.4	13,522.0	13,486.1	13,534.7	13,672.9	13,693.8	13,763.6
Less: Consumption of fixed capital	5	1,749.5	1,776.3	1,771.3	1,779.7	1,789.8	1,799.3	1,809.0
Private	6	1,459.4	1,479.4	1,475.0	1,482.0	1,490.7	1,499.2	1,507.7
Government	7	289.4	296.0	295.3	296.8	298.1	299.2	300.4
General government	8	242.3	247.8	247.2	248.4	249.5	250.4	251.3
Government enterprises	9	47.1	48.2	48.1	48.4	48.6	48.9	49.1
Equals: Net national product	10	11,503.6	11,745.0	11,714.2	11,754.4	11,882.2	11,893.9	11,954.0
Addenda:								
Gross domestic income ¹	11	13,041.9	13,270.9	13,242.5	13,234.5	13,379.3	13,505.5	13,510.8
Gross national income ²	12	13,232.4	13,493.8	13,463.9	13,462.3	13,611.2	13,692.9	13,725.8
Net domestic product	13	11,313.3	11,522.4	11,493.1	11,527.0	11,650.7	11,706.6	11,739.2
Net domestic income ³	14	11,292.4	11,494.4	11,471.0	11,455.0	11,589.3	11,705.6	11,701.6
Net domestic purchases	15	11,724.5	11,923.3	11,884.8	11,917.8	12,062.1	12,115.7	12,140.4

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	103.486	105.356	105.084	105.418	106.481	106.999	107.333
Less: Exports of goods and services	2	127.623	136.152	135.352	137.379	137.871	139.356	141.152
Plus: Imports of goods and services	3	102.832	107.746	106.816	108.037	109.345	110.179	110.936
Equals: Gross domestic purchases	4	100.954	102.646	102.319	102.628	103.789	104.261	104.517
Plus: Exports of goods and services, command basis ¹	5	126.841	140.505	140.602	142.524	141.345	142.963	144.720
Less: Imports of goods and services, command basis ¹	6	104.279	114.956	115.263	115.368	116.506	118.281	117.712
Equals: Command-basis gross domestic product ^{1,2}	7	103.088	104.573	104.207	104.727	105.588	106.011	106.549
Plus: Income receipts from the rest of the world, command basis ¹	8	112.223	119.746	122.054	120.077	119.543	116.166	116.780
Less: Income payments to the rest of the world, command basis ¹	9	95.658	97.846	100.920	97.286	95.698	100.852	95.778
Equals: Command-basis gross national product ^{1,3}	10	103.777	105.508	105.134	105.697	106.586	106.661	107.412
Addenda:								
Command-basis net domestic product ⁴	11	101.672	103.126	102.755	103.271	104.158	104.557	105.080
Net domestic product	12	102.091	103.978	103.713	104.019	105.136	105.640	105.934
Command-basis net national product ⁴	13	102.459	104.190	103.809	104.373	105.293	105.298	106.063
Net national product	14	102.906	105.066	104.790	105.150	106.293	106.397	106.935
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Command-basis gross domestic product	16	2.1	1.4	1.7	2.0	3.3	1.6	2.0
Real gross national product	17	2.8	2.0	2.8	1.4	4.1	0.6	2.1
Command-basis gross national product	18	2.5	1.7	2.0	2.2	3.4	0.3	2.8

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic product	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,548.5
Less: Exports of goods and services.....	2	1,665.6	1,776.9	1,766.4	1,792.9	1,799.3	1,818.7	1,842.1
Plus: Imports of goods and services.....	3	2,085.2	2,184.9	2,166.0	2,190.8	2,217.3	2,234.2	2,249.6
Equals: Gross domestic purchases	4	13,473.0	13,698.8	13,655.2	13,696.4	13,851.4	13,914.4	13,948.5
Plus: Exports of goods and services, command basis ¹	5	1,655.4	1,833.7	1,834.7	1,859.8	1,844.4	1,865.5	1,888.4
Less: Imports of goods and services, command basis ¹	6	2,114.6	2,331.1	2,336.6	2,338.8	2,361.8	2,397.8	2,386.3
Equals: Command-basis gross domestic product ^{1,2}	7	13,012.8	13,200.2	13,153.3	13,218.9	13,327.5	13,381.0	13,448.8
Plus: Income receipts from the rest of the world, command basis ¹	8	643.1	686.2	699.0	687.7	684.7	665.3	668.8
Less: Income payments to the rest of the world, command basis ¹	9	455.2	465.6	479.9	462.6	455.0	479.5	455.4
Equals: Command-basis gross national product ^{1,3}	10	13,200.6	13,420.7	13,372.5	13,444.1	13,557.2	13,567.7	13,662.3
Addenda:								
Command-basis net domestic product ⁴	11	11,266.8	11,428.0	11,386.4	11,443.5	11,541.8	11,586.0	11,644.0
Net domestic product.....	12	11,313.3	11,522.4	11,493.1	11,527.0	11,650.7	11,706.6	11,739.2
Command-basis net national product ⁴	13	11,453.6	11,647.1	11,604.1	11,667.1	11,769.9	11,770.5	11,856.0
Net national product.....	14	11,503.6	11,745.0	11,714.2	11,754.4	11,882.2	11,893.9	11,954.0
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.624	99.265	99.160	99.327	99.202	99.079	99.277
Terms of trade index ⁶	16	98.009	96.725	96.285	97.163	96.225	95.567	96.633
Terms of trade, goods ⁷	17	97.607	96.489	96.176	96.955	95.614	94.695	95.772
Terms of trade, nonpetroleum goods ⁸	18	103.663	107.600	108.105	108.048	107.066	107.632	107.719

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross domestic income	1	14,475.6	15,043.8	14,978.5	15,080.7	15,250.7	15,477.1	15,542.2
Compensation of employees, paid	2	7,977.2	8,303.2	8,294.4	8,326.2	8,348.1	8,503.2	8,569.5
Wage and salary accruals.....	3	6,411.7	6,669.3	6,664.2	6,686.1	6,700.3	6,833.4	6,888.7
Disbursements.....	4	6,411.7	6,669.3	6,664.2	6,686.1	6,700.3	6,833.4	6,888.7
To persons.....	5	6,398.9	6,655.5	6,650.4	6,672.3	6,686.6	6,819.9	6,875.2
To the rest of the world.....	6	12.8	13.8	13.8	13.9	13.7	13.4	13.5
Wage accruals less disbursements.....	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,565.4	1,633.9	1,630.2	1,640.0	1,647.7	1,669.8	1,680.8
Taxes on production and imports	9	1,055.0	1,097.9	1,099.0	1,098.2	1,109.8	1,128.5	1,130.9
Less: Subsidies	10	57.0	61.6	61.9	62.4	62.7	60.8	61.0
Net operating surplus	11	3,627.0	3,767.6	3,719.5	3,769.9	3,889.0	3,921.4	3,898.0
Private enterprises.....	12	3,646.5	3,794.1	3,744.0	3,797.4	3,920.1	3,953.4	3,932.1
Net interest and miscellaneous payments, domestic industries.....	13	753.0	706.4	692.1	709.9	694.9	696.0	671.1
Business current transfer payments (net).....	14	140.0	132.6	127.9	129.5	127.4	130.5	127.9
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,103.4	1,157.3	1,154.7	1,161.4	1,165.3	1,184.3	1,194.9
Rental income of persons with capital consumption adjustment.....	16	349.2	409.7	404.7	413.8	430.3	445.3	452.8
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	1,300.9	1,388.1	1,364.7	1,382.7	1,502.2	1,497.2	1,485.3
Taxes on corporate income.....	18	373.3	379.0	385.1	362.0	370.4	453.6	443.3
Profits after tax with inventory valuation and capital consumption adjustments.....	19	927.6	1,009.0	979.6	1,020.7	1,131.8	1,043.7	1,042.0
Net dividends.....	20	481.0	554.0	562.7	558.9	562.2	581.9	622.3
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	446.5	455.0	416.9	461.9	569.6	461.8	419.7
Current surplus of government enterprises.....	22	-19.5	-26.5	-24.4	-27.5	-31.1	-32.0	-34.1
Consumption of fixed capital	23	1,873.4	1,936.8	1,927.4	1,948.9	1,966.6	1,984.9	2,004.8
Private.....	24	1,539.9	1,587.4	1,580.4	1,596.5	1,611.0	1,625.9	1,642.0
Government.....	25	333.5	349.4	347.1	352.4	355.5	359.0	362.8
Addendum:								
Statistical discrepancy.....	26	23.3	31.9	25.1	82.5	70.3	1.1	43.4

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
National income	1	12,811.4	13,358.9	13,301.1	13,390.1	13,548.1	13,707.2	13,784.7
Compensation of employees	2	7,970.0	8,295.2	8,286.4	8,318.1	8,340.1	8,495.7	8,561.9
Wage and salary accruals	3	6,404.6	6,661.3	6,656.2	6,678.1	6,692.4	6,825.9	6,881.1
Government	4	1,191.3	1,195.3	1,197.4	1,197.7	1,192.5	1,199.1	1,199.8
Other	5	5,213.3	5,466.0	5,458.8	5,480.4	5,499.9	5,626.8	5,681.3
Supplements to wages and salaries	6	1,565.4	1,633.9	1,630.2	1,640.0	1,647.7	1,669.8	1,680.8
Employer contributions for employee pension and insurance funds	7	1,097.3	1,139.0	1,135.4	1,144.2	1,151.5	1,159.6	1,167.7
Employer contributions for government social insurance	8	468.1	494.9	494.8	495.8	496.2	510.2	513.2
Proprietors' income with IVA and CCAAdj	9	1,103.4	1,157.3	1,154.7	1,161.4	1,165.3	1,184.3	1,194.9
Farm	10	44.3	54.6	52.6	55.3	54.4	52.3	52.5
Nonfarm	11	1,059.1	1,102.8	1,102.1	1,106.1	1,110.9	1,132.1	1,142.4
Rental income of persons with CCAAdj	12	349.2	409.7	404.7	413.8	430.3	445.3	452.8
Corporate profits with IVA and CCAAdj	13	1,702.4	1,827.0	1,800.9	1,830.5	1,953.1	1,900.1	1,921.9
Taxes on corporate income	14	373.3	379.0	385.1	362.0	370.4	453.6	443.3
Profits after tax with IVA and CCAAdj	15	1,329.1	1,447.9	1,415.8	1,468.5	1,582.8	1,446.6	1,478.5
Net dividends	16	600.9	697.2	687.5	705.9	717.9	727.1	747.5
Undistributed profits with IVA and CCAAdj	17	728.2	750.7	728.4	762.6	864.9	719.4	731.0
Net interest and miscellaneous payments	18	567.9	527.4	513.8	528.4	515.9	515.6	489.5
Taxes on production and imports	19	1,055.0	1,097.9	1,099.0	1,098.2	1,109.8	1,128.5	1,130.9
Less: Subsidies	20	57.0	61.6	61.9	62.4	62.7	60.8	61.0
Business current transfer payments (net)	21	140.0	132.6	127.9	129.5	127.4	130.5	127.9
To persons (net)	22	47.4	44.9	45.1	44.3	43.9	45.3	45.8
To government (net)	23	94.5	94.8	95.0	94.3	94.6	93.6	86.7
To the rest of the world (net)	24	-1.9	-7.1	-12.2	-9.1	-11.0	-8.4	-4.6
Current surplus of government enterprises	25	-19.5	-26.5	-24.4	-27.5	-31.1	-32.0	-34.1
Addenda for corporate cash flow:								
Net cash flow with IVA	26	1,774.9	1,850.7	1,824.3	1,866.2	2,005.6	1,835.8	1,841.8
Undistributed profits with IVA and CCAAdj	27	728.2	750.7	728.4	762.6	864.9	719.4	731.0
Consumption of fixed capital	28	1,026.5	1,061.9	1,056.5	1,069.1	1,079.9	1,092.6	1,104.3
Less: Capital transfers paid (net)	29	-20.2	-38.1	-39.4	-34.5	-60.8	-23.8	-6.5
Addenda:								
Proprietors' income with IVA and CCAAdj	30	1,103.4	1,157.3	1,154.7	1,161.4	1,165.3	1,184.3	1,194.9
Farm	31	44.3	54.6	52.6	55.3	54.4	52.3	52.5
Proprietors' income with IVA	32	50.1	60.5	58.5	61.2	60.4	58.2	58.5
Capital consumption adjustment	33	-5.8	-5.9	-5.9	-5.9	-6.0	-6.0	-6.0
Nonfarm	34	1,059.1	1,102.8	1,102.1	1,106.1	1,110.9	1,132.1	1,142.4
Proprietors' income (without IVA and CCAAdj)	35	898.1	902.6	903.1	901.4	903.1	996.0	999.3
Inventory valuation adjustment	36	-5.8	-8.9	-9.3	-4.8	-3.2	-4.1	3.2
Capital consumption adjustment	37	166.8	209.0	208.3	209.5	210.9	140.2	139.9
Rental income of persons with CCAAdj	38	349.2	409.7	404.7	413.8	430.3	445.3	452.8
Rental income of persons (without CCAAdj)	39	363.9	424.4	419.4	428.5	445.0	459.9	467.5
Capital consumption adjustment	40	-14.7	-14.7	-14.7	-14.7	-14.7	-14.6	-14.7
Corporate profits with IVA and CCAAdj	41	1,702.4	1,827.0	1,800.9	1,830.5	1,953.1	1,900.1	1,921.9
Corporate profits with IVA	42	1,777.7	1,791.6	1,764.6	1,798.8	1,923.5	2,100.8	2,124.3
Profits before tax (without IVA and CCAAdj)	43	1,816.3	1,854.1	1,839.7	1,839.3	1,936.4	2,124.5	2,108.2
Taxes on corporate income	44	373.3	379.0	385.1	362.0	370.4	453.6	443.3
Profits after tax (without IVA and CCAAdj)	45	1,443.0	1,475.1	1,454.5	1,477.3	1,566.1	1,670.9	1,664.9
Net dividends	46	600.9	697.2	687.5	705.9	717.9	727.1	747.5
Undistributed profits (without IVA and CCAAdj)	47	842.1	777.9	767.1	771.4	848.2	943.7	917.4
Inventory valuation adjustment	48	-38.7	-62.6	-75.0	-40.6	-12.9	-23.7	16.0
Capital consumption adjustment	49	-75.2	35.4	36.3	31.7	29.6	-200.7	-202.4

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross value added of corporate business ¹	1	8,086.7	8,493.4	8,444.0	8,511.9	8,660.4	8,784.3	8,819.8
Consumption of fixed capital.....	2	1,026.5	1,061.9	1,056.5	1,069.1	1,079.9	1,092.6	1,104.3
Net value added.....	3	7,060.2	7,431.5	7,387.4	7,442.8	7,580.5	7,691.7	7,715.5
Compensation of employees.....	4	4,807.9	5,057.8	5,050.4	5,072.3	5,091.3	5,201.3	5,248.6
Wage and salary accruals.....	5	3,968.6	4,173.2	4,167.8	4,184.3	4,199.1	4,295.5	4,337.0
Supplements to wages and salaries.....	6	839.3	884.6	882.6	888.0	892.3	905.8	911.5
Taxes on production and imports less subsidies.....	7	659.0	694.1	694.3	694.3	701.8	705.1	705.9
Net operating surplus.....	8	1,593.3	1,679.6	1,642.8	1,676.2	1,787.4	1,785.3	1,761.0
Net interest and miscellaneous payments.....	9	182.6	183.4	175.1	187.5	180.8	181.3	175.4
Business current transfer payments (net).....	10	109.8	108.1	103.1	106.0	104.5	106.7	100.3
Corporate profits with IVA and CCAAdj.....	11	1,300.9	1,388.1	1,364.7	1,382.7	1,502.2	1,497.2	1,485.3
Taxes on corporate income.....	12	373.3	379.0	385.1	362.0	370.4	453.6	443.3
Profits after tax with IVA and CCAAdj.....	13	927.6	1,009.0	979.6	1,020.7	1,131.8	1,043.7	1,042.0
Net dividends.....	14	481.0	554.0	562.7	558.9	562.2	581.9	622.3
Undistributed profits with IVA and CCAAdj.....	15	446.5	455.0	416.9	461.9	569.6	461.8	419.7
Gross value added of financial corporate business ¹	16	1,134.3	1,126.8	1,076.9	1,093.2	1,179.9	1,178.8	1,149.2
Gross value added of nonfinancial corporate business ¹	17	6,952.4	7,366.7	7,367.0	7,418.6	7,480.5	7,605.5	7,670.6
Consumption of fixed capital.....	18	860.1	893.7	888.8	900.3	909.7	920.8	930.8
Net value added.....	19	6,092.3	6,473.0	6,478.2	6,518.4	6,570.8	6,684.7	6,739.9
Compensation of employees.....	20	4,252.0	4,472.7	4,465.0	4,487.9	4,502.9	4,607.1	4,644.6
Wage and salary accruals.....	21	3,508.4	3,687.5	3,681.5	3,699.6	3,710.8	3,803.0	3,835.4
Supplements to wages and salaries.....	22	743.6	785.2	783.5	788.3	792.1	804.1	809.2
Taxes on production and imports less subsidies.....	23	612.2	645.8	646.3	646.0	653.1	656.1	657.8
Net operating surplus.....	24	1,228.2	1,354.5	1,367.0	1,384.4	1,414.8	1,421.6	1,437.5
Net interest and miscellaneous payments.....	25	221.7	255.9	248.9	263.7	262.5	263.2	254.2
Business current transfer payments (net).....	26	89.3	91.5	91.7	91.2	91.3	90.0	87.1
Corporate profits with IVA and CCAAdj.....	27	917.1	1,007.1	1,026.4	1,029.6	1,061.0	1,068.3	1,096.1
Taxes on corporate income.....	28	222.9	246.8	253.9	248.1	241.2	304.3	304.6
Profits after tax with IVA and CCAAdj.....	29	694.3	760.3	772.5	781.4	819.8	764.0	791.6
Net dividends.....	30	385.7	425.3	435.8	428.6	429.7	432.8	454.9
Undistributed profits with IVA and CCAAdj.....	31	308.5	334.9	336.7	352.9	390.2	331.2	336.7
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	1,414.7	1,415.2	1,403.4	1,391.6	1,485.5	1,721.6	1,671.7
Profits after tax (without IVA and CCAAdj).....	33	1,041.4	1,036.2	1,018.3	1,029.6	1,115.1	1,268.0	1,228.4
Undistributed profits after tax (without IVA and CCAAdj).....	34	560.4	482.2	455.6	470.7	552.9	686.1	606.1
Inventory valuation adjustment.....	35	-38.7	-62.6	-75.0	-40.6	-12.9	-23.7	16.0
Capital consumption adjustment.....	36	-75.2	35.4	36.3	31.7	29.6	-200.7	-202.4
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	37	990.5	1,007.0	1,037.8	1,010.8	1,016.3	1,240.4	1,229.8
Profits after tax (without IVA and CCAAdj).....	38	767.6	760.2	783.9	762.7	775.2	936.1	925.3
Inventory valuation adjustment.....	39	-38.7	-62.6	-75.0	-40.6	-12.9	-23.7	16.0
Capital consumption adjustment.....	40	-34.7	62.7	63.6	59.3	57.6	-148.4	-149.7
				Value-added, in billions of chained (2005) dollars				
Gross value added of nonfinancial corporate business ²	41	6,397.8	6,656.7	6,671.3	6,650.9	6,753.3	6,837.0	6,872.4
Consumption of fixed capital ³	42	805.9	819.7	816.4	821.7	828.2	834.5	840.7
Net value added ⁴	43	5,591.9	5,837.1	5,854.9	5,829.2	5,925.1	6,002.6	6,031.7

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.087	1.107	1.104	1.115	1.108	1.112	1.116
Compensation of employees (unit labor cost)	2	0.665	0.672	0.669	0.675	0.667	0.674	0.676
Unit nonlabor cost	3	0.279	0.283	0.281	0.286	0.284	0.283	0.280
Consumption of fixed capital	4	0.134	0.134	0.133	0.135	0.135	0.135	0.135
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.110	0.111	0.111	0.111	0.110	0.109	0.108
Net interest and miscellaneous payments	6	0.035	0.038	0.037	0.040	0.039	0.039	0.037
Corporate profits with IVA and CCAadj (unit profits from current production)	7	0.143	0.151	0.154	0.155	0.157	0.156	0.159
Taxes on corporate income	8	0.035	0.037	0.038	0.037	0.036	0.045	0.044
Profits after tax with IVA and CCAadj	9	0.109	0.114	0.116	0.117	0.121	0.112	0.115

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product	1	2.4	1.8	2.5	1.3	4.1	2.0	1.3
Gross domestic income	2	3.1	1.8	0.4	-0.2	4.5	3.8	0.2
Net domestic product ¹	3	2.6	1.8	2.6	1.2	4.4	1.9	1.1
Net domestic income ¹	4	3.5	1.8	0.3	-0.6	4.8	4.1	-0.1
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.8	2.0	2.8	1.4	4.1	0.6	2.1
Gross national income	6	3.5	2.0	0.7	0.0	4.5	2.4	1.0
Net national product ¹	7	3.1	2.1	3.0	1.4	4.4	0.4	2.0
Final expenditures by U.S. residents:								
Gross domestic purchases	8	2.8	1.7	1.9	1.2	4.6	1.8	1.0
Final sales to domestic purchasers ²	9	1.3	1.8	1.8	2.2	2.1	2.2	1.4
Purchasing power of income: ³								
Command-basis gross domestic product	10	2.1	1.4	1.7	2.0	3.3	1.6	2.0
Command-basis net domestic product ¹	11	2.3	1.4	1.7	2.0	3.5	1.5	2.0
Command-basis gross national product	12	2.5	1.7	2.0	2.2	3.4	0.3	2.8
Command-basis net national product ¹	13	2.8	1.7	2.0	2.2	3.6	0.0	2.9
After-tax income received by the personal sector:								
Disposable personal income	14	1.8	1.3	-1.5	-1.3	-0.2	3.7	3.1

1. In this table, the net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product	1	14,498.9	15,075.7	15,003.6	15,163.2	15,321.0	15,478.3	15,585.6
Gross domestic income	2	14,475.6	15,043.8	14,978.5	15,080.7	15,250.7	15,477.1	15,542.2
Net domestic product ¹	3	12,625.5	13,138.9	13,076.2	13,214.3	13,354.5	13,493.4	13,580.8
Net domestic income ¹	4	12,602.1	13,107.0	13,051.0	13,131.8	13,284.2	13,492.3	13,537.4
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	14,708.2	15,327.5	15,253.6	15,421.5	15,585.0	15,693.2	15,832.9
Gross national income	6	14,684.9	15,295.7	15,228.5	15,338.9	15,514.7	15,692.1	15,789.5
Net national product ¹	7	12,834.8	13,390.8	13,326.2	13,472.6	13,618.4	13,708.3	13,828.1
National income ²	8	12,811.4	13,358.9	13,301.1	13,390.1	13,548.1	13,707.2	13,784.7
Final expenditures by U.S. residents:								
Gross domestic purchases	9	15,010.6	15,643.7	15,576.1	15,712.7	15,915.9	16,094.0	16,162.5
Final sales to domestic purchasers ³	10	14,952.2	15,607.1	15,541.3	15,716.8	15,833.8	16,021.5	16,107.8
After-tax income received by the personal sector:								
Disposable personal income	11	11,127.1	11,549.3	11,542.3	11,572.6	11,598.3	11,776.4	11,886.4

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,548.5
Gross domestic income	2	13,041.9	13,270.9	13,242.5	13,234.5	13,379.3	13,505.5	13,510.8
Net domestic product ¹	3	11,313.3	11,522.4	11,493.1	11,527.0	11,650.7	11,706.6	11,739.2
Net domestic income ¹	4	11,292.4	11,494.4	11,471.0	11,455.0	11,589.3	11,705.6	11,701.6
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	13,253.4	13,522.0	13,486.1	13,534.7	13,672.9	13,693.8	13,763.6
Gross national income	6	13,232.4	13,493.8	13,463.9	13,462.3	13,611.2	13,692.9	13,725.8
Net national product ¹	7	11,503.6	11,745.0	11,714.2	11,754.4	11,882.2	11,893.9	11,954.0
Final expenditures by U.S. residents:								
Gross domestic purchases	8	13,473.0	13,698.8	13,655.2	13,696.4	13,851.4	13,914.4	13,948.5
Final sales to domestic purchasers ²	9	13,419.7	13,664.2	13,623.8	13,699.6	13,771.3	13,847.5	13,897.1
Purchasing power of income: ³								
Command-basis gross domestic product	10	13,012.8	13,200.2	13,153.3	13,218.9	13,327.5	13,381.0	13,448.8
Command-basis net domestic product ¹	11	11,266.8	11,428.0	11,386.4	11,443.5	11,541.8	11,586.0	11,644.0
Command-basis gross national product	12	13,200.6	13,420.7	13,372.5	13,444.1	13,557.2	13,566.7	13,662.3
Command-basis net national product ¹	13	11,453.6	11,647.1	11,604.1	11,667.1	11,769.9	11,770.5	11,856.0
After-tax income received by the personal sector:								
Disposable personal income	14	10,016.5	10,149.7	10,157.8	10,125.6	10,121.5	10,213.9	10,291.9

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Personal income	1	12,321.9	12,947.3	12,938.9	12,976.3	13,017.4	13,227.1	13,357.4
Compensation of employees, received.....	2	7,970.0	8,295.2	8,286.4	8,318.1	8,340.1	8,495.7	8,561.9
Wage and salary disbursements.....	3	6,404.6	6,661.3	6,656.2	6,678.1	6,692.4	6,825.9	6,881.1
Private industries.....	4	5,213.3	5,466.0	5,458.8	5,480.4	5,499.9	5,626.8	5,681.3
Government.....	5	1,191.3	1,195.3	1,197.4	1,197.7	1,192.5	1,199.1	1,199.8
Supplements to wages and salaries.....	6	1,565.4	1,633.9	1,630.2	1,640.0	1,647.7	1,669.8	1,680.8
Employer contributions for employee pension and insurance funds.....	7	1,097.3	1,139.0	1,135.4	1,144.2	1,151.5	1,159.6	1,167.7
Employer contributions for government social insurance.....	8	468.1	494.9	494.8	495.8	496.2	510.2	513.2
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,103.4	1,157.3	1,154.7	1,161.4	1,165.3	1,184.3	1,194.9
Farm.....	10	44.3	54.6	52.6	55.3	54.4	52.3	52.5
Nonfarm.....	11	1,059.1	1,102.8	1,102.1	1,106.1	1,110.9	1,132.0	1,142.4
Rental income of persons with capital consumption adjustment.....	12	349.2	409.7	404.7	413.8	430.3	445.3	452.8
Personal income receipts on assets.....	13	1,598.3	1,685.1	1,692.4	1,689.1	1,684.6	1,696.4	1,730.8
Personal interest income.....	14	1,016.6	1,008.8	1,025.3	1,004.4	988.0	991.8	1,006.1
Personal dividend income.....	15	581.7	676.3	667.1	684.7	696.6	704.6	724.6
Personal current transfer receipts.....	16	2,284.3	2,319.2	2,319.9	2,314.7	2,319.9	2,348.0	2,365.2
Government social benefits to persons.....	17	2,236.9	2,274.3	2,274.8	2,270.4	2,276.0	2,302.7	2,319.5
Social security ¹	18	690.2	713.3	712.0	716.0	721.9	753.2	759.4
Medicare ²	19	515.3	545.1	543.1	549.1	553.1	555.9	556.9
Medicaid.....	20	396.6	403.9	408.7	396.1	392.0	397.6	413.9
Unemployment insurance.....	21	138.9	108.0	108.8	103.0	100.9	94.2	83.8
Veterans' benefits.....	22	57.9	63.3	62.4	64.9	64.7	68.8	71.5
Other.....	23	438.1	440.8	439.8	441.3	443.5	433.0	433.9
Other current transfer receipts, from business (net).....	24	47.4	44.9	45.1	44.3	43.9	45.3	45.8
Less: Contributions for government social insurance, domestic.....	25	983.3	919.3	919.2	920.8	922.8	942.6	948.3
Less: Personal current taxes	26	1,194.8	1,398.0	1,396.6	1,403.8	1,419.1	1,450.8	1,471.0
Equals: Disposable personal income	27	11,127.1	11,549.3	11,542.3	11,572.6	11,598.3	11,776.4	11,886.4
Less: Personal outlays	28	10,560.4	11,059.9	11,015.1	11,120.9	11,205.6	11,348.7	11,406.1
Personal consumption expenditures.....	29	10,215.7	10,729.0	10,684.9	10,791.2	10,873.8	11,007.2	11,067.2
Personal interest payments ³	30	183.8	168.0	167.8	167.3	167.0	175.4	171.2
Personal current transfer payments.....	31	160.9	162.8	162.4	162.4	164.8	166.1	167.7
To government.....	32	87.4	88.9	88.6	89.1	89.8	90.5	91.3
To the rest of the world (net).....	33	73.5	73.9	73.8	73.3	75.1	75.5	76.4
Equals: Personal saving	34	566.7	489.4	527.2	451.6	392.7	427.7	480.3
Personal saving as a percentage of disposable personal income	35	5.1	4.2	4.6	3.9	3.4	3.6	4.0
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars ⁴	36	9,035.8	9,340.0	9,345.2	9,328.6	9,335.4	9,435.7	9,517.6
Disposable personal income:								
Total, billions of chained (2005) dollars ⁴	37	10,016.5	10,149.7	10,157.8	10,125.6	10,121.5	10,213.9	10,291.9
Per capita:								
Current dollars.....	38	35,920	37,012	37,028	37,052	37,064	37,571	37,858
Chained (2005) dollars.....	39	32,335	32,527	32,587	32,420	32,345	32,586	32,779
Population (midperiod, thousands).....	40	309,774	312,040	311,717	312,330	312,929	313,443	313,976
Percent change from preceding period:								
Disposable personal income, current dollars	41	3.8	3.8	2.0	1.1	0.9	6.3	3.8
Disposable personal income, chained (2005) dollars	42	1.8	1.3	-1.5	-1.3	-0.2	3.7	3.1

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
3. Consists of nonmortgage interest paid by households.
4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Wage and salary disbursements	1	6,404.6	6,661.3	6,656.2	6,678.1	6,692.4	6,825.9	6,881.1
Private industries	2	5,213.3	5,466.0	5,458.8	5,480.4	5,499.9	5,626.8	5,681.3
Goods-producing industries.....	3	1,057.5	1,108.6	1,107.9	1,116.4	1,107.4	1,144.0	1,147.0
Manufacturing.....	4	674.1	706.6	707.0	710.1	701.0	723.1	726.2
Services-producing industries.....	5	4,155.8	4,357.4	4,351.0	4,364.0	4,392.5	4,482.7	4,534.3
Trade, transportation, and utilities.....	6	1,005.5	1,050.1	1,046.8	1,054.2	1,056.6	1,083.3	1,095.8
Other services-producing industries ¹	7	3,150.3	3,307.3	3,304.2	3,309.9	3,335.9	3,399.4	3,438.4
Government	8	1,191.3	1,195.3	1,197.4	1,197.7	1,192.5	1,199.1	1,199.8

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	1.8	2.5	1.0	1.7	2.0	2.4	1.5
Goods	2	3.6	3.8	-1.0	1.4	5.4	4.7	0.3
Durable goods.....	3	6.2	7.2	-2.3	5.4	13.9	11.5	-0.2
Motor vehicles and parts.....	4	2.1	5.5	-19.2	1.9	28.6	13.0	-9.8
Furnishings and durable household equipment.....	5	7.0	5.8	4.4	6.3	9.8	8.6	-0.7
Recreational goods and vehicles.....	6	11.0	11.7	9.1	10.5	11.8	13.1	7.2
Other durable goods.....	7	4.4	4.1	7.0	1.7	-3.6	9.8	8.6
Nondurable goods.....	8	2.3	2.3	-0.3	-0.4	1.8	1.6	0.6
Food and beverages purchased for off-premises consumption.....	9	2.1	2.5	1.9	-0.1	0.3	0.0	-0.5
Clothing and footwear.....	10	5.4	3.5	2.7	-5.7	3.4	5.9	-4.9
Gasoline and other energy goods.....	11	-0.4	-3.5	-13.8	-3.0	0.5	-2.5	8.5
Other nondurable goods.....	12	2.5	4.3	3.5	2.8	3.1	3.5	0.3
Services	13	1.0	1.9	1.9	1.8	0.3	1.3	2.1
Household consumption expenditures (for services).....	14	1.0	1.8	1.7	1.1	0.5	1.4	1.5
Housing and utilities.....	15	0.8	0.5	1.7	1.7	-3.4	-2.2	5.5
Health care.....	16	1.3	3.4	2.9	-0.8	3.7	3.7	-1.3
Transportation services.....	17	-1.0	2.2	2.8	2.9	-1.1	1.6	2.9
Recreation services.....	18	1.0	2.5	6.2	2.1	0.6	-0.6	2.9
Food services and accommodations.....	19	2.5	3.7	2.9	2.3	4.7	4.8	1.1
Financial services and insurance.....	20	0.5	-0.3	-1.5	4.5	-2.0	3.8	-0.1
Other services.....	21	0.6	1.7	-1.0	-0.9	3.0	1.1	-0.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	1.1	3.8	8.4	18.2	-4.9	-1.2	16.3
Gross output of nonprofit institutions ²	23	1.4	2.7	2.7	0.9	3.1	4.1	0.6
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	1.5	2.3	0.8	-4.4	6.0	5.9	-4.1
Addenda:								
PCE excluding food and energy ⁴	25	1.8	2.9	1.5	1.8	3.1	3.5	0.3
Energy goods and services ⁵	26	1.1	-2.8	-7.0	1.4	-10.1	-8.7	23.7
Market-based PCE ⁶	27	1.9	2.8	1.2	1.4	2.2	2.3	1.5
Market-based PCE excluding food and energy ⁶	28	2.0	3.3	1.8	1.5	3.5	3.5	0.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas services.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	1.8	2.5	1.0	1.7	2.0	2.4	1.5
Percentage points at annual rates:								
Goods	2	1.16	1.26	-0.32	0.47	1.81	1.57	0.11
Durable goods.....	3	0.64	0.74	-0.25	0.56	1.40	1.20	-0.02
Motor vehicles and parts.....	4	0.07	0.18	-0.74	0.06	0.88	0.45	-0.37
Furnishings and durable household equipment.....	5	0.16	0.14	0.10	0.14	0.22	0.20	-0.02
Recreational goods and vehicles.....	6	0.34	0.36	0.28	0.32	0.35	0.39	0.22
Other durable goods.....	7	0.07	0.07	0.12	0.03	-0.06	0.16	0.14
Nondurable goods.....	8	0.52	0.51	-0.08	-0.09	0.41	0.38	0.14
Food and beverages purchased for off-premises consumption.....	9	0.16	0.18	0.14	0.00	0.02	0.00	-0.04
Clothing and footwear.....	10	0.17	0.11	0.09	-0.19	0.11	0.19	-0.17
Gasoline and other energy goods.....	11	-0.01	-0.13	-0.59	-0.12	0.02	-0.10	0.32
Other nondurable goods.....	12	0.20	0.35	0.28	0.23	0.26	0.29	0.02
Services	13	0.65	1.27	1.28	1.19	0.22	0.87	1.39
Household consumption expenditures (for services).....	14	0.62	1.17	1.06	0.73	0.36	0.90	0.98
Housing and utilities.....	15	0.15	0.10	0.31	0.31	-0.63	-0.39	0.95
Health care.....	16	0.21	0.56	0.46	-0.13	0.59	0.59	-0.21
Transportation services.....	17	-0.03	0.06	0.08	0.08	-0.03	0.04	0.08
Recreation services.....	18	0.04	0.09	0.22	0.08	0.02	-0.02	0.10
Food services and accommodations.....	19	0.15	0.23	0.18	0.14	0.29	0.30	0.07
Financial services and insurance.....	20	0.04	-0.02	-0.11	0.33	-0.15	0.28	-0.01
Other services.....	21	0.06	0.15	-0.09	-0.08	0.26	0.10	-0.01
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.03	0.10	0.22	0.46	-0.14	-0.03	0.41
Gross output of nonprofit institutions ²	23	0.15	0.29	0.29	0.10	0.34	0.44	0.07
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.12	0.19	0.07	-0.36	0.47	0.47	-0.34
Addenda:								
PCE excluding food and energy ⁴	25	1.59	2.52	1.25	1.57	2.64	2.97	0.30
Energy goods and services ⁵	26	0.06	-0.17	-0.44	0.09	-0.64	-0.53	1.24
Market-based PCE ⁶	27	1.71	2.45	1.03	1.21	1.97	2.05	1.29
Market-based PCE excluding food and energy ⁶	28	1.49	2.44	1.32	1.12	2.58	2.58	0.08

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas services.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	104.460	107.103	106.812	107.251	107.790	108.443	108.849
Goods	2	104.304	108.263	107.655	108.021	109.462	110.722	110.812
Durable goods	3	104.887	112.395	112.395	112.038	115.736	118.937	118.866
Motor vehicles and parts	4	80.710	85.117	82.452	82.833	88.208	90.938	88.628
Furnishings and durable household equipment	5	98.552	104.304	103.170	104.753	107.237	109.473	109.288
Recreational goods and vehicles	6	145.602	162.589	160.263	164.329	168.960	174.233	177.288
Other durable goods	7	107.841	112.309	112.813	113.280	112.235	114.886	117.291
Nondurable goods	8	103.888	106.236	106.150	106.405	106.510	106.938	107.096
Food and beverages purchased for off-premises consumption	9	103.779	106.326	106.444	106.425	106.500	106.497	106.355
Clothing and footwear	10	107.683	111.445	112.215	110.586	111.521	113.140	111.721
Gasoline and other energy goods	11	92.595	89.387	88.855	88.179	88.294	87.727	89.529
Other nondurable goods	12	107.886	112.498	112.137	112.904	113.768	114.739	114.816
Services	13	104.554	106.543	106.412	106.886	106.970	107.318	107.882
Household consumption expenditures (for services)	14	103.538	105.426	105.349	105.648	105.792	106.165	106.573
Housing and utilities	15	105.440	106.010	106.131	106.581	105.651	105.064	106.484
Health care	16	109.943	113.724	113.783	113.549	114.580	115.617	115.239
Transportation services	17	85.151	87.031	86.932	87.554	87.306	87.648	88.279
Recreation services	18	102.795	105.379	105.462	106.006	106.163	106.001	106.753
Food services and accommodations	19	102.093	105.871	105.454	106.050	107.279	108.537	108.821
Financial services and insurance	20	97.888	97.617	97.118	98.190	97.683	98.593	98.588
Other services	21	102.042	103.735	103.596	103.363	104.126	104.423	104.397
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	132.040	137.017	135.244	141.024	139.265	138.843	144.189
Gross output of nonprofit institutions ²	23	112.614	115.612	115.446	115.707	116.607	117.775	117.960
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	106.592	109.037	109.303	108.090	109.683	111.258	110.096
Addenda:								
PCE excluding food and energy ⁴	25	105.123	108.181	107.829	108.316	109.141	110.072	110.166
Energy goods and services ⁵	26	95.801	93.071	93.090	93.416	90.972	88.930	93.796
Market-based PCE ⁶	27	104.629	107.547	107.293	107.658	108.255	108.881	109.276
Market-based PCE excluding food and energy ⁶	28	105.433	108.888	108.569	108.975	109.916	110.862	110.891

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	111.087	113.790	113.633	114.293	114.593	115.300	115.496
Goods	2	104.852	108.822	108.820	109.633	109.569	110.256	109.743
Durable goods	3	91.611	90.799	91.104	90.960	90.381	90.157	89.888
Motor vehicles and parts	4	104.027	107.528	107.622	108.638	108.363	108.293	109.425
Furnishings and durable household equipment	5	93.728	92.359	92.583	92.603	92.045	92.497	92.443
Recreational goods and vehicles	6	71.721	66.873	67.526	66.310	65.093	64.219	63.258
Other durable goods	7	110.881	114.252	113.928	114.490	115.402	115.851	114.447
Nondurable goods	8	112.622	119.430	119.240	120.626	120.879	122.136	121.472
Food and beverages purchased for off-premises consumption	9	113.724	118.230	117.680	119.154	120.111	120.497	120.720
Clothing and footwear	10	98.076	99.778	98.601	101.113	101.614	102.208	103.457
Gasoline and other energy goods	11	125.273	157.728	159.727	162.297	159.324	165.192	167.431
Other nondurable goods	12	112.772	114.571	114.372	114.749	115.376	116.108	116.244
Services	13	114.418	116.435	116.193	116.772	117.270	117.989	118.576
Household consumption expenditures (for services)	14	115.078	117.164	116.876	117.533	118.065	118.810	119.427
Housing and utilities	15	113.379	115.037	114.671	115.327	115.960	116.391	116.801
Health care	16	115.566	117.675	117.480	118.035	118.419	118.975	119.566
Transportation services	17	118.125	121.355	121.115	121.583	122.592	123.445	124.011
Recreation services	18	112.181	114.064	113.915	114.285	114.874	116.300	116.871
Food services and accommodations	19	115.765	118.699	118.360	119.445	119.849	120.894	122.045
Financial services and insurance	20	116.468	118.374	118.031	118.844	119.094	120.166	120.690
Other services	21	116.377	118.613	118.325	118.928	119.683	120.609	121.435
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	100.042	100.644	101.326	100.328	100.155	100.339	100.337
Gross output of nonprofit institutions ²	23	113.078	115.204	115.207	115.441	115.798	116.389	117.020
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	118.042	120.770	120.497	121.229	121.803	122.556	123.443
Addenda:								
PCE excluding food and energy ⁴	25	110.214	111.802	111.599	112.138	112.500	113.122	113.603
Energy goods and services ⁵	26	121.364	140.957	142.222	143.857	142.010	144.815	139.624
Market-based PCE ⁶	27	110.820	113.641	113.462	114.182	114.510	115.231	115.407
Market-based PCE excluding food and energy ⁶	28	109.760	111.311	111.075	111.664	112.069	112.693	113.196

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	10,215.7	10,729.0	10,684.9	10,791.2	10,873.8	11,007.2	11,067.2
Goods	2	3,364.9	3,624.8	3,604.3	3,643.6	3,690.0	3,755.9	3,741.5
Durable goods	3	1,079.4	1,146.4	1,131.8	1,144.8	1,175.1	1,204.6	1,200.3
Motor vehicles and parts	4	342.7	373.6	362.2	367.4	390.3	402.1	396.0
Furnishings and durable household equipment	5	241.3	251.7	249.6	253.5	257.9	264.6	264.0
Recreational goods and vehicles	6	326.7	340.1	338.7	341.0	344.2	350.2	351.0
Other durable goods	7	168.7	181.0	181.3	182.9	182.7	187.7	189.4
Nondurable goods	8	2,285.5	2,478.4	2,472.4	2,498.7	2,515.0	2,551.3	2,541.2
Food and beverages purchased for off-premises consumption	9	760.6	810.2	807.3	817.3	824.4	827.0	827.5
Clothing and footwear	10	331.6	349.2	347.5	351.1	355.9	363.1	363.0
Gasoline and other energy goods	11	352.4	428.3	431.4	435.0	427.6	440.5	428.5
Other nondurable goods	12	840.8	890.7	886.3	895.3	907.1	920.6	922.3
Services	13	6,850.9	7,104.2	7,080.6	7,147.6	7,183.8	7,251.3	7,325.7
Household consumption expenditures (for services)	14	6,571.2	6,812.3	6,790.5	6,848.1	6,888.5	6,956.4	7,019.4
Housing and utilities	15	1,891.9	1,929.9	1,926.0	1,945.2	1,938.9	1,935.2	1,968.3
Health care	16	1,663.0	1,751.6	1,749.6	1,754.2	1,775.9	1,800.4	1,800.4
Transportation services	17	287.6	302.0	301.1	304.4	306.1	309.4	313.0
Recreation services	18	378.5	394.5	394.3	397.6	400.3	404.6	409.5
Food services and accommodations	19	631.0	670.9	666.3	676.3	686.4	700.5	709.0
Financial services and insurance	20	796.3	807.1	800.6	815.0	812.5	827.5	830.9
Other services	21	922.8	956.2	952.6	955.3	968.4	978.7	985.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	279.7	291.9	290.1	299.6	295.3	295.0	306.3
Gross output of nonprofit institutions ²	23	1,113.4	1,164.5	1,162.8	1,167.8	1,180.5	1,198.4	1,206.8
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	833.7	872.5	872.7	868.2	885.2	903.5	900.5
Addenda:								
PCE excluding food and energy ⁴	25	8,881.0	9,271.1	9,223.8	9,310.3	9,411.4	9,544.2	9,593.0
Energy goods and services ⁵	26	574.1	647.7	653.8	663.7	638.0	636.0	646.8
Market-based PCE ⁶	27	8,969.9	9,454.8	9,417.4	9,509.3	9,589.5	9,705.7	9,755.8
Market-based PCE excluding food and energy ⁶	28	7,635.6	7,997.2	7,956.6	8,028.7	8,127.5	8,243.0	8,281.9

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	9,196.2	9,428.8	9,403.2	9,441.9	9,489.3	9,546.8	9,582.5
Goods	2	3,209.1	3,331.0	3,312.2	3,323.5	3,367.9	3,406.6	3,409.4
Durable goods	3	1,178.3	1,262.6	1,242.3	1,258.6	1,300.1	1,336.1	1,335.3
Motor vehicles and parts	4	329.5	347.4	336.6	338.1	360.1	371.2	361.8
Furnishings and durable household equipment	5	257.5	272.5	269.6	273.7	280.2	286.0	285.5
Recreational goods and vehicles	6	455.5	508.6	501.3	514.0	528.5	545.0	554.6
Other durable goods	7	152.1	158.4	159.1	159.8	158.3	162.1	165.5
Nondurable goods	8	2,029.3	2,075.2	2,073.5	2,071.4	2,080.5	2,088.9	2,092.0
Food and beverages purchased for off-premises consumption	9	668.8	685.3	686.0	685.9	686.4	686.4	685.4
Clothing and footwear	10	338.1	350.0	352.4	347.3	350.2	355.3	350.8
Gasoline and other energy goods	11	281.3	271.5	269.9	267.9	268.2	268.5	272.0
Other nondurable goods	12	745.6	777.4	775.0	780.3	786.2	792.9	793.5
Services	13	5,987.6	6,101.5	6,094.0	6,121.1	6,126.0	6,145.9	6,178.2
Household consumption expenditures (for services)	14	5,710.2	5,814.3	5,810.1	5,826.6	5,834.5	5,855.1	5,877.6
Housing and utilities	15	1,668.7	1,677.7	1,679.6	1,686.7	1,672.0	1,662.7	1,685.2
Health care	16	1,439.0	1,488.5	1,489.3	1,486.2	1,499.7	1,513.3	1,508.4
Transportation services	17	243.5	248.9	248.6	250.4	249.7	252.6	252.4
Recreation services	18	337.4	345.9	346.2	347.9	348.5	347.9	350.4
Food services and accommodations	19	545.1	565.2	563.0	566.2	572.8	579.5	581.0
Financial services and insurance	20	683.7	681.8	678.3	685.8	682.2	688.6	688.4
Other services	21	793.0	806.1	805.0	803.2	809.2	811.5	811.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	279.5	290.1	286.3	298.6	294.8	293.9	305.3
Gross output of nonprofit institutions ²	23	984.6	1,010.8	1,009.3	1,011.6	1,019.5	1,029.7	1,031.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	706.3	722.5	724.2	716.2	726.7	737.2	729.5
Residual	25	-20.9	-44.7	-41.8	-46.9	-55.7	-65.2	-65.5
Addenda:								
PCE excluding food and energy ⁴	26	8,058.0	8,292.4	8,265.4	8,302.8	8,366.0	8,437.3	8,444.6
Energy goods and services ⁵	27	473.0	459.5	459.6	461.2	449.2	439.1	463.1
Market-based PCE ⁶	28	8,094.1	8,319.9	8,300.2	8,328.4	8,374.6	8,423.0	8,453.6
Market-based PCE excluding food and energy ⁶	29	6,956.6	7,184.5	7,163.5	7,190.3	7,252.4	7,314.8	7,316.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.
- NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Personal consumption expenditures (PCE)	1	1.9	2.4	3.6	2.3	1.1	2.5	0.7
Goods	2	1.7	3.8	5.9	3.0	-0.2	2.5	-1.8
Durable goods	3	-1.3	-0.9	1.6	-0.6	-2.5	-1.0	-1.2
Motor vehicles and parts	4	6.2	3.4	8.3	3.8	-1.0	-0.3	4.2
Furnishings and durable household equipment	5	-4.2	-1.5	1.6	0.1	-2.4	2.0	-0.2
Recreational goods and vehicles	6	-7.3	-6.8	-5.9	-7.0	-7.1	-5.3	-5.9
Other durable goods	7	0.5	3.0	2.6	2.0	3.2	1.6	-4.8
Nondurable goods	8	3.2	6.0	8.0	4.7	0.8	4.2	-2.2
Food and beverages purchased for off-premises consumption	9	0.3	4.0	6.0	5.1	3.3	1.3	0.7
Clothing and footwear	10	-0.7	1.7	3.4	10.6	2.0	2.4	5.0
Gasoline and other energy goods	11	18.2	25.9	30.1	6.6	-7.1	15.6	-17.5
Other nondurable goods	12	1.8	1.6	2.1	1.3	2.2	2.6	0.5
Services	13	2.0	1.8	2.4	2.0	1.7	2.5	2.0
Household consumption expenditures (for services)	14	2.2	1.8	2.4	2.3	1.8	2.5	2.1
Housing and utilities	15	0.3	1.5	1.7	2.3	2.2	1.5	1.4
Health care	16	2.5	1.8	2.5	1.9	1.3	1.9	2.0
Transportation services	17	2.1	2.7	3.3	1.6	3.4	2.8	1.8
Recreation services	18	1.1	1.7	2.6	1.3	2.1	5.1	2.0
Food services and accommodations	19	1.4	2.5	4.2	3.7	1.4	3.5	3.9
Financial services and insurance	20	6.9	1.6	1.7	2.8	0.8	3.6	1.8
Other services	21	2.5	1.9	2.8	2.1	2.6	3.1	2.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	-1.1	0.6	2.2	-3.9	-0.7	0.7	0.0
Gross output of nonprofit institutions ²	23	1.8	1.9	3.0	0.8	1.2	2.1	2.2
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.8	2.3	3.2	2.5	1.9	2.5	2.9
Addenda:								
PCE excluding food and energy ⁴	25	1.5	1.4	2.3	1.9	1.3	2.2	1.7
Energy goods and services ⁵	26	10.3	16.1	20.5	4.7	-5.0	8.1	-13.6
Market-based PCE ⁶	27	1.5	2.5	3.8	2.6	1.2	2.5	0.6
Market-based PCE excluding food and energy ⁶	28	1.0	1.4	2.3	2.1	1.5	2.2	1.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Current receipts	1	3,906.8	4,086.1	4,093.2	4,076.4	4,109.2	4,260.1	4,268.9
Current tax receipts	2	2,614.4	2,863.5	2,868.6	2,853.1	2,888.1	3,020.5	3,033.1
Personal current taxes	3	1,194.8	1,398.0	1,396.6	1,403.8	1,419.1	1,450.8	1,471.0
Taxes on production and imports	4	1,055.0	1,097.9	1,099.0	1,098.2	1,109.8	1,128.5	1,130.9
Taxes on corporate income	5	349.5	351.8	358.1	334.2	341.8	425.9	414.4
Taxes from the rest of the world	6	15.1	15.9	14.9	17.0	17.4	15.4	16.9
Contributions for government social insurance	7	988.2	923.8	923.6	925.3	927.3	947.1	952.9
Income receipts on assets	8	141.8	141.7	142.0	142.1	140.5	140.3	139.0
Interest and miscellaneous receipts	9	122.5	120.8	121.6	120.8	119.2	117.8	116.1
Dividends	10	19.2	20.9	20.3	21.2	21.3	22.6	22.8
Current transfer receipts	11	181.9	183.7	183.6	183.4	184.4	184.2	178.1
From business (net)	12	94.5	94.8	95.0	94.3	94.6	93.6	86.7
From persons	13	87.4	88.9	88.6	89.1	89.8	90.5	91.3
Current surplus of government enterprises	14	-19.5	-26.5	-24.4	-27.5	-31.1	-32.0	-34.1
Current expenditures	15	5,304.4	5,425.5	5,475.6	5,426.4	5,408.3	5,446.5	5,498.3
Consumption expenditures	16	2,552.0	2,579.5	2,591.3	2,591.0	2,570.4	2,586.9	2,580.3
Current transfer payments	17	2,308.0	2,350.1	2,357.1	2,343.6	2,350.9	2,380.1	2,395.5
Government social benefits	18	2,253.4	2,291.4	2,291.8	2,287.6	2,293.4	2,320.4	2,337.1
To persons	19	2,236.9	2,274.3	2,274.8	2,270.4	2,276.0	2,302.7	2,319.5
To the rest of the world	20	16.5	17.1	17.1	17.2	17.3	17.7	17.7
Other current transfer payments to the rest of the world (net)	21	54.7	58.7	65.3	56.0	57.5	59.7	58.4
Interest payments	22	387.4	434.2	465.3	429.5	424.4	418.6	461.5
To persons and business	23	250.3	301.5	334.2	297.1	290.8	287.1	330.7
To the rest of the world	24	137.1	132.7	131.1	132.4	133.5	131.5	130.8
Subsidies	25	57.0	61.6	61.9	62.4	62.7	60.8	61.0
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-1,397.7	-1,339.4	-1,382.3	-1,350.0	-1,299.1	-1,186.4	-1,229.4
Social insurance funds	28	-289.9	-274.9	-272.2	-275.9	-282.6	-285.2	-276.9
Other	29	-1,107.8	-1,064.5	-1,110.1	-1,074.1	-1,016.5	-901.2	-952.5
Addenda:								
Total receipts	30	3,926.7	4,100.6	4,106.3	4,090.7	4,126.5	4,283.7	4,296.3
Current receipts	31	3,906.8	4,086.1	4,093.2	4,076.4	4,109.2	4,260.1	4,268.9
Capital transfer receipts	32	20.0	14.5	13.1	14.3	17.3	23.6	27.5
Total expenditures	33	5,577.8	5,642.9	5,699.7	5,635.6	5,639.9	5,622.8	5,659.1
Current expenditures	34	5,304.4	5,425.5	5,475.6	5,426.4	5,408.3	5,446.5	5,498.3
Gross government investment	35	505.5	480.2	480.9	476.8	480.5	467.6	473.4
Capital transfer payments	36	89.5	75.2	79.0	73.9	95.0	56.9	39.4
Net purchases of nonproduced assets	37	11.8	11.4	11.3	10.8	11.6	10.7	10.8
Less: Consumption of fixed capital	38	333.5	349.4	347.1	352.4	355.5	359.0	362.8
Net lending or net borrowing (-)	39	-1,651.0	-1,542.3	-1,593.4	-1,544.8	-1,513.4	-1,339.1	-1,362.8

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Current receipts	1	2,395.4	2,519.6	2,522.9	2,511.3	2,534.3	2,664.9	2,669.1
Current tax receipts.....	2	1,309.8	1,502.7	1,504.1	1,494.2	1,518.5	1,629.2	1,637.0
Personal current taxes.....	3	894.2	1,075.2	1,068.5	1,082.0	1,097.7	1,124.9	1,136.8
Taxes on production and imports.....	4	95.5	107.4	108.3	108.1	110.9	113.3	115.2
Excise taxes.....	5	66.9	75.6	76.1	75.5	79.0	81.2	81.5
Customs duties.....	6	28.6	31.9	32.2	32.6	31.9	32.1	33.7
Taxes on corporate income.....	7	305.1	304.2	312.4	287.1	292.5	375.7	368.1
Federal Reserve banks.....	8	79.3	75.4	82.3	67.5	64.0	84.3	83.3
Other.....	9	225.8	228.8	230.1	219.6	228.6	291.4	284.8
Taxes from the rest of the world.....	10	15.1	15.9	14.9	17.0	17.4	15.4	16.9
Contributions for government social insurance.....	11	969.8	905.5	905.1	907.0	909.2	929.3	935.4
Income receipts on assets.....	12	53.0	55.3	55.6	55.5	54.5	54.7	53.2
Interest receipts.....	13	29.8	30.3	31.1	30.3	29.1	27.4	25.6
Dividends.....	14	17.0	18.7	18.1	18.9	19.0	20.5	20.7
Rents and royalties.....	15	6.2	6.4	6.3	6.3	6.5	6.7	6.9
Current transfer receipts.....	16	69.8	68.8	69.0	68.1	68.3	68.3	61.6
From business.....	17	49.7	49.3	49.7	48.7	48.7	48.3	41.2
From persons.....	18	20.0	19.5	19.4	19.4	19.6	20.0	20.4
Current surplus of government enterprises.....	19	-7.0	-12.7	-11.0	-13.4	-16.4	-16.7	-18.0
Current expenditures	20	3,703.4	3,757.0	3,830.6	3,743.3	3,716.8	3,723.6	3,774.8
Consumption expenditures.....	21	1,055.8	1,061.5	1,071.0	1,069.0	1,052.0	1,055.6	1,054.8
Current transfer payments.....	22	2,310.8	2,309.4	2,341.8	2,292.3	2,288.6	2,301.0	2,310.8
Government social benefits.....	23	1,725.1	1,752.9	1,748.9	1,756.2	1,765.5	1,786.0	1,785.6
To persons.....	24	1,708.6	1,735.8	1,731.8	1,739.0	1,748.2	1,768.4	1,767.9
To the rest of the world.....	25	16.5	17.1	17.1	17.2	17.3	17.7	17.7
Other current transfer payments.....	26	585.8	556.5	592.9	536.0	523.0	515.0	525.2
Grants-in-aid to state and local governments.....	27	531.1	497.8	527.6	480.1	465.6	455.3	466.9
To the rest of the world (net).....	28	54.7	58.7	65.3	56.0	57.5	59.7	58.4
Interest payments.....	29	281.4	325.0	356.4	320.1	314.0	306.7	348.7
To persons and business.....	30	144.3	192.2	225.2	187.8	180.5	175.2	217.9
To the rest of the world.....	31	137.1	132.7	131.1	132.4	133.5	131.5	130.8
Subsidies.....	32	55.4	61.1	61.4	62.0	62.2	60.4	60.6
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	34	-1,308.0	-1,237.4	-1,307.7	-1,232.0	-1,182.6	-1,058.7	-1,105.7
Social insurance funds.....	35	-292.1	-277.7	-275.1	-278.8	-285.3	-287.7	-279.3
Other.....	36	-1,015.9	-959.7	-1,032.6	-953.2	-897.2	-771.0	-826.5
Addenda:								
Total receipts	37	2,410.5	2,529.2	2,531.1	2,520.8	2,546.8	2,683.8	2,691.7
Current receipts.....	38	2,395.4	2,519.6	2,522.9	2,511.3	2,534.3	2,664.9	2,669.1
Capital transfer receipts.....	39	15.1	9.6	8.2	9.5	12.5	18.9	22.6
Total expenditures	40	3,901.0	3,923.2	4,003.3	3,904.7	3,901.9	3,856.3	3,894.5
Current expenditures.....	41	3,703.4	3,757.0	3,830.6	3,743.3	3,716.8	3,723.6	3,774.8
Gross government investment.....	42	167.3	160.5	163.3	158.5	159.2	152.1	155.9
Capital transfer payments.....	43	160.2	142.8	145.8	142.0	164.4	120.8	104.9
Net purchases of nonproduced assets.....	44	0.2	-0.1	-0.2	-0.6	0.2	-0.5	-0.2
Less: Consumption of fixed capital.....	45	130.2	137.0	136.2	138.5	138.7	139.7	141.0
Net lending or net borrowing (-)	46	-1,490.5	-1,394.1	-1,472.2	-1,384.0	-1,355.1	-1,172.5	-1,202.7

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Current receipts	1	2,042.4	2,064.4	2,098.0	2,045.2	2,040.5	2,050.4	2,066.7
Current tax receipts.....	2	1,304.6	1,360.8	1,364.5	1,358.9	1,369.6	1,391.2	1,396.1
Personal current taxes.....	3	300.6	322.8	328.1	321.7	321.4	325.9	334.2
Income taxes.....	4	270.1	291.2	296.4	290.0	289.6	293.8	301.9
Other.....	5	30.4	31.6	31.7	31.7	31.8	32.1	32.3
Taxes on production and imports.....	6	959.5	990.4	990.7	990.1	998.8	1,015.2	1,015.7
Sales taxes.....	7	442.6	461.5	463.4	460.5	464.6	476.4	476.3
Property taxes.....	8	433.5	439.8	438.1	440.9	444.3	446.5	447.3
Other.....	9	83.4	89.2	89.3	88.6	89.9	92.4	92.1
Taxes on corporate income.....	10	44.5	47.6	45.7	47.1	49.3	50.1	46.2
Contributions for government social insurance.....	11	18.4	18.3	18.4	18.3	18.1	17.8	17.5
Income receipts on assets.....	12	88.8	86.4	86.4	86.6	86.0	85.7	85.8
Interest receipts.....	13	75.7	73.0	73.1	73.0	72.4	72.4	72.4
Dividends.....	14	2.2	2.2	2.2	2.4	2.3	2.1	2.2
Rents and royalties.....	15	10.9	11.2	11.1	11.2	11.2	11.2	11.2
Current transfer receipts.....	16	643.2	612.7	642.2	595.4	581.6	571.1	583.4
Federal grants-in-aid.....	17	531.1	497.8	527.6	480.1	465.6	455.3	466.9
From business (net).....	18	44.8	45.5	45.3	45.6	45.9	45.3	45.5
From persons.....	19	67.3	69.4	69.2	69.7	70.2	70.5	71.0
Current surplus of government enterprises.....	20	-12.5	-13.8	-13.5	-14.1	-14.7	-15.4	-16.1
Current expenditures	21	2,132.1	2,166.3	2,172.6	2,163.2	2,157.0	2,178.1	2,190.3
Consumption expenditures.....	22	1,496.2	1,518.0	1,520.3	1,522.0	1,518.4	1,531.4	1,525.5
Government social benefit payments to persons.....	23	528.3	538.5	542.9	531.4	527.9	534.4	551.6
Interest payments.....	24	106.0	109.2	109.0	109.3	110.3	111.9	112.8
Subsidies.....	25	1.6	0.5	0.4	0.4	0.4	0.5	0.5
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-89.7	-102.0	-74.6	-118.0	-116.5	-127.6	-123.7
Social insurance funds.....	28	2.2	2.8	2.9	2.9	2.7	2.5	2.3
Other.....	29	-91.9	-104.7	-77.5	-120.9	-119.2	-130.1	-126.0
Addenda:								
Total receipts	30	2,118.0	2,136.9	2,169.7	2,118.1	2,114.6	2,119.0	2,137.1
Current receipts.....	31	2,042.4	2,064.4	2,098.0	2,045.2	2,040.5	2,050.4	2,066.7
Capital transfer receipts.....	32	75.6	72.5	71.7	72.9	74.1	68.5	70.4
Total expenditures	33	2,278.6	2,285.1	2,290.9	2,279.0	2,272.9	2,285.6	2,297.1
Current expenditures.....	34	2,132.1	2,166.3	2,172.6	2,163.2	2,157.0	2,178.1	2,190.3
Gross government investment.....	35	338.2	319.7	317.7	318.3	321.3	315.5	317.5
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	37	11.6	11.5	11.5	11.5	11.4	11.2	11.0
Less: Consumption of fixed capital.....	38	203.3	212.4	210.8	213.9	216.8	219.2	221.7
Net lending or net borrowing (-)	39	-160.5	-148.2	-121.2	-160.9	-158.3	-166.6	-160.0

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	0.6	-3.1	-0.8	-2.9	-2.2	-3.0	-0.7
Consumption expenditures ¹	2	0.9	-2.3	-0.2	-2.2	-2.7	-1.1	-1.2
Gross investment ²	3	-0.6	-7.3	-4.3	-6.7	0.6	-12.5	2.3
Structures.....	4	-2.6	-10.6	-13.2	-8.7	-4.2	-14.8	-5.3
Equipment and software	5	2.9	-2.0	10.9	-3.8	8.0	-9.0	13.8
Federal	6	4.5	-2.8	2.8	-4.3	-4.4	-4.2	-0.2
Consumption expenditures.....	7	4.2	-2.3	2.5	-3.0	-5.4	-2.1	-1.5
Gross investment.....	8	6.4	-5.6	4.3	-12.8	2.7	-17.9	8.7
Structures.....	9	15.3	-13.5	-24.0	-34.6	-36.2	-37.0	-26.5
Equipment and software.....	10	4.3	-3.6	12.8	-6.9	13.2	-13.7	16.1
National defense	11	3.0	-2.6	8.3	2.6	-10.6	-7.1	-0.2
Consumption expenditures.....	12	3.0	-1.8	7.6	5.4	-13.1	-4.7	-2.1
Gross investment.....	13	2.6	-7.3	12.7	-14.2	7.4	-21.3	13.8
Structures.....	14	-1.0	-21.2	-24.5	-43.6	-45.6	-45.7	-43.5
Equipment and software.....	15	3.3	-5.0	20.1	-8.8	16.9	-18.1	21.5
Nondefense	16	7.7	-3.1	-7.5	-17.4	10.2	1.8	-0.4
Consumption expenditures.....	17	6.6	-3.4	-6.9	-18.5	12.9	3.6	-0.2
Gross investment.....	18	15.7	-1.7	-11.0	-9.8	-6.7	-10.0	-1.3
Structures.....	19	38.1	-5.8	-23.6	-25.8	-27.6	-29.7	-12.3
Equipment and software.....	20	7.4	0.2	-4.3	-1.5	3.8	-0.9	3.0
State and local	21	-1.8	-3.4	-3.2	-2.0	-0.7	-2.2	-1.0
Consumption expenditures.....	22	-1.3	-2.3	-2.0	-1.7	-0.8	-0.5	-1.1
Gross investment.....	23	-3.7	-8.1	-8.4	-3.5	-0.4	-9.8	-0.7
Structures.....	24	-4.4	-10.2	-11.7	-5.1	0.0	-12.4	-3.1
Equipment and software.....	25	0.0	1.5	6.8	2.9	-2.0	1.5	9.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	0.6	-3.1	-0.8	-2.9	-2.2	-3.0	-0.7
Percentage points at annual rates:								
Consumption expenditures ¹	2	0.73	-1.95	-0.16	-1.88	-2.29	-0.95	-1.04
Gross investment ²	3	-0.09	-1.19	-0.68	-1.06	0.10	-2.05	0.35
Structures.....	4	-0.28	-1.07	-1.34	-0.84	-0.40	-1.45	-0.49
Equipment and software	5	0.19	-0.13	0.66	-0.23	0.50	-0.59	0.83
Federal	6	1.73	-1.10	1.08	-1.75	-1.76	-1.69	-0.09
Consumption expenditures.....	7	1.39	-0.80	0.84	-1.05	-1.91	-0.70	-0.51
Gross investment.....	8	0.33	-0.30	0.24	-0.70	0.15	-0.99	0.42
Structures.....	9	0.15	-0.15	-0.29	-0.41	-0.39	-0.36	-0.22
Equipment and software.....	10	0.19	-0.16	0.53	-0.29	0.54	-0.62	0.65
National defense	11	0.78	-0.69	2.15	0.73	-3.00	-1.92	-0.04
Consumption expenditures.....	12	0.68	-0.42	1.70	1.25	-3.26	-1.10	-0.48
Gross investment.....	13	0.10	-0.27	0.44	-0.52	0.26	-0.82	0.44
Structures.....	14	-0.01	-0.12	-0.14	-0.25	-0.24	-0.20	-0.17
Equipment and software.....	15	0.10	-0.16	0.58	-0.27	0.50	-0.61	0.61
Nondefense	16	0.95	-0.42	-1.06	-2.48	1.24	0.23	-0.05
Consumption expenditures.....	17	0.71	-0.39	-0.86	-2.31	1.35	0.40	-0.03
Gross investment.....	18	0.24	-0.03	-0.20	-0.17	-0.12	-0.17	-0.02
Structures.....	19	0.15	-0.03	-0.15	-0.16	-0.16	-0.16	-0.06
Equipment and software.....	20	0.08	0.00	-0.05	-0.02	0.04	-0.01	0.04
State and local	21	-1.09	-2.04	-1.92	-1.19	-0.42	-1.31	-0.60
Consumption expenditures.....	22	-0.66	-1.15	-1.00	-0.82	-0.38	-0.25	-0.53
Gross investment.....	23	-0.43	-0.89	-0.91	-0.37	-0.04	-1.06	-0.08
Structures.....	24	-0.43	-0.92	-1.05	-0.43	0.00	-1.09	-0.26
Equipment and software.....	25	0.00	0.03	0.13	0.06	-0.04	0.03	0.19

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	109.955	106.497	106.985	106.189	105.604	104.804	104.622
Consumption expenditures ¹	2	109.976	107.407	107.880	107.276	106.547	106.242	105.916
Gross investment ²	3	109.895	101.921	102.489	100.717	100.867	97.555	98.104
Structures.....	4	98.351	87.966	88.398	86.406	85.477	82.110	81.003
Equipment and software	5	132.466	129.828	130.659	129.402	131.916	128.831	133.054
Federal	6	122.883	119.480	120.681	119.351	118.024	116.751	116.685
Consumption expenditures.....	7	119.963	117.171	118.205	117.309	115.696	115.098	114.674
Gross investment.....	8	144.007	135.978	138.448	133.794	134.684	128.218	130.927
Structures.....	9	179.711	155.435	164.738	148.145	132.402	117.952	109.199
Equipment and software.....	10	137.176	132.254	133.397	131.036	135.156	130.254	135.214
National defense	11	121.829	118.683	119.717	120.496	117.163	115.031	114.987
Consumption expenditures.....	12	118.484	116.338	117.113	118.672	114.592	113.213	112.619
Gross investment.....	13	146.044	135.354	138.360	133.177	135.583	127.695	131.887
Structures.....	14	190.644	150.219	163.138	141.359	121.377	104.194	90.344
Equipment and software.....	15	140.356	133.401	135.145	132.055	137.308	130.616	137.121
Nondefense	16	125.049	121.114	122.662	116.929	119.792	120.317	120.205
Consumption expenditures.....	17	123.016	118.884	120.459	114.452	117.979	119.015	118.946
Gross investment.....	18	139.916	137.535	138.859	135.317	132.984	129.524	129.088
Structures.....	19	169.588	159.774	165.824	153.911	141.985	129.992	125.783
Equipment and software.....	20	129.412	129.718	129.308	128.814	130.014	129.721	130.697
State and local	21	102.711	99.224	99.317	98.818	98.643	98.103	97.858
Consumption expenditures.....	22	103.866	101.434	101.566	101.140	100.946	100.818	100.552
Gross investment.....	23	97.973	90.054	89.983	89.180	89.085	86.829	86.669
Structures.....	24	93.097	83.598	83.478	82.398	82.391	79.716	79.083
Equipment and software.....	25	123.338	125.145	125.365	126.260	125.633	126.086	126.874

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	117.334	121.233	121.168	121.898	121.903	122.979	123.157
Consumption expenditures ¹	2	117.323	121.426	121.441	122.110	121.973	123.107	123.168
Gross investment ²	3	117.344	120.187	119.693	120.744	121.508	122.267	123.084
Structures.....	4	127.589	131.899	131.024	132.649	134.345	135.452	136.666
Equipment and software	5	101.788	102.792	102.740	103.100	102.797	103.147	103.511
Federal	6	113.583	116.721	116.714	117.365	117.111	118.038	118.403
Consumption expenditures.....	7	114.917	118.300	118.310	118.986	118.730	119.748	120.102
Gross investment.....	8	105.187	106.873	106.763	107.262	107.013	107.388	107.818
Structures.....	9	117.938	121.271	120.667	121.829	122.957	123.544	124.371
Equipment and software.....	10	103.110	104.467	104.443	104.812	104.321	104.662	105.035
National defense	11	113.951	117.411	117.375	118.047	117.780	119.008	119.268
Consumption expenditures.....	12	115.161	118.894	118.869	119.572	119.338	120.695	120.921
Gross investment.....	13	106.355	108.212	108.120	108.602	108.133	108.582	109.054
Structures.....	14	117.423	120.794	120.306	121.361	122.292	122.711	123.491
Equipment and software.....	15	105.213	106.868	106.817	107.226	106.603	107.056	107.500
Nondefense	16	112.843	115.337	115.384	115.994	115.764	116.096	116.664
Consumption expenditures.....	17	114.415	117.100	117.180	117.801	117.499	117.848	118.451
Gross investment.....	18	102.631	103.961	103.810	104.346	104.548	104.769	105.114
Structures.....	19	118.646	121.952	121.252	122.499	123.783	124.497	125.359
Equipment and software.....	20	97.811	98.414	98.454	98.732	98.568	98.636	98.830
State and local	21	119.579	124.001	123.895	124.678	124.866	126.042	126.089
Consumption expenditures.....	22	118.853	123.474	123.493	124.155	124.104	125.320	

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	3,057.5	3,059.8	3,072.2	3,067.7	3,051.0	3,054.6	3,053.7
Consumption expenditures ¹	2	2,552.0	2,579.5	2,591.3	2,591.0	2,570.4	2,586.9	2,580.3
Gross investment ²	3	505.5	480.2	480.9	476.8	480.5	467.6	473.4
Structures.....	4	309.3	286.0	285.6	282.6	283.2	274.3	273.0
Equipment and software.....	5	196.2	194.2	195.4	194.2	197.4	193.4	200.4
Federal	6	1,223.1	1,222.1	1,234.3	1,227.5	1,211.2	1,207.7	1,210.7
Consumption expenditures.....	7	1,055.8	1,061.5	1,071.0	1,069.0	1,052.0	1,055.6	1,054.8
Gross investment.....	8	167.3	160.5	163.3	158.5	159.2	152.1	155.9
Structures.....	9	33.3	29.6	31.3	28.4	25.6	22.9	21.4
Equipment and software.....	10	134.0	130.9	132.0	130.1	133.6	129.2	134.6
National defense	11	817.7	820.8	827.7	837.8	812.8	806.4	807.8
Consumption expenditures.....	12	702.5	712.1	716.7	730.5	704.0	703.5	701.1
Gross investment.....	13	115.3	108.7	111.0	107.3	108.8	102.9	106.7
Structures.....	14	16.7	13.5	14.6	12.8	11.1	9.5	8.3
Equipment and software.....	15	98.6	95.2	96.4	94.5	97.7	93.4	98.4
Nondefense	16	405.3	401.3	406.6	389.7	398.4	401.3	402.9
Consumption expenditures.....	17	353.3	349.4	354.3	338.5	348.0	352.1	353.7
Gross investment.....	18	52.1	51.8	52.3	51.2	50.4	49.2	49.2
Structures.....	19	16.6	16.1	16.6	15.6	14.5	13.4	13.1
Equipment and software.....	20	35.4	35.7	35.6	35.6	35.9	35.8	36.1
State and local	21	1,834.4	1,837.7	1,837.9	1,840.2	1,839.7	1,846.9	1,843.0
Consumption expenditures.....	22	1,496.2	1,518.0	1,520.3	1,522.0	1,518.4	1,531.4	1,525.5
Gross investment.....	23	338.2	319.7	317.7	318.3	321.3	315.5	317.5
Structures.....	24	276.0	256.3	254.3	254.2	257.5	251.3	251.6
Equipment and software.....	25	62.2	63.3	63.4	64.0	63.8	64.2	65.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	2,605.8	2,523.9	2,535.4	2,516.6	2,502.7	2,483.7	2,479.4
Consumption expenditures ¹	2	2,175.2	2,124.4	2,133.7	2,121.8	2,107.4	2,101.3	2,094.9
Gross investment ²	3	430.8	399.5	401.8	394.8	395.4	382.4	384.6
Structures.....	4	242.4	216.8	217.9	213.0	210.7	202.4	199.7
Equipment and software.....	5	192.8	189.0	190.2	183.3	192.0	187.5	193.6
Federal	6	1,076.8	1,047.0	1,057.5	1,045.9	1,034.2	1,023.1	1,022.5
Consumption expenditures.....	7	918.7	897.3	905.3	898.4	886.0	881.5	878.2
Gross investment.....	8	159.1	150.2	152.9	147.8	148.8	141.6	144.6
Structures.....	9	28.2	24.4	25.9	23.3	20.8	18.5	17.2
Equipment and software.....	10	130.0	125.3	126.4	124.1	128.1	123.4	128.1
National defense	11	717.6	699.1	705.2	709.8	690.1	677.6	677.3
Consumption expenditures.....	12	610.0	599.0	602.9	611.0	590.0	582.9	579.8
Gross investment.....	13	108.4	100.4	102.7	98.8	100.6	94.8	97.9
Structures.....	14	14.2	11.2	12.2	10.5	9.0	7.8	6.7
Equipment and software.....	15	93.7	89.1	90.2	88.2	91.7	87.2	91.5
Nondefense	16	359.2	347.9	352.3	335.9	344.1	345.6	345.3
Consumption expenditures.....	17	308.8	298.4	302.4	287.3	296.1	298.7	298.6
Gross investment.....	18	50.7	49.9	50.3	49.1	48.2	47.0	46.8
Structures.....	19	14.0	13.2	13.7	12.7	11.7	10.7	10.4
Equipment and software.....	20	36.2	36.3	36.2	36.0	36.4	36.3	36.6
State and local	21	1,534.1	1,482.0	1,483.4	1,475.9	1,473.3	1,465.3	1,461.6
Consumption expenditures.....	22	1,258.9	1,229.4	1,231.0	1,225.8	1,223.5	1,221.9	1,218.7
Gross investment.....	23	275.8	253.6	253.4	251.1	250.8	244.5	244.0
Structures.....	24	214.8	192.9	192.6	190.1	190.1	184.0	182.5
Equipment and software.....	25	62.7	63.6	63.7	64.1	63.8	64.0	65.5
Residual.....	26	-7.5	-9.2	-9.5	-9.1	-9.6	-9.8	-10.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures	1	0.9	-2.3	-0.2	-2.2	-2.7	-1.1	-1.2
Gross output of general government.....	2	0.8	-1.9	0.1	0.0	-4.0	-1.0	-0.7
Value added.....	3	0.7	-0.5	-0.6	-0.9	-0.1	-0.2	-0.7
Compensation of general government employees.....	4	0.3	-1.0	-1.1	-1.4	-0.4	-0.6	-1.1
Consumption of general government fixed capital ²	5	2.8	2.2	2.1	1.9	1.7	1.5	1.5
Intermediate goods and services purchased ³	6	1.1	-4.0	1.4	1.5	-10.0	-2.1	-0.6
Durable goods.....	7	1.2	-4.2	14.1	5.4	8.0	-24.2	2.4
Nondurable goods.....	8	-1.0	-2.7	-3.9	-1.5	0.6	0.1	-1.6
Services.....	9	1.9	-4.5	2.4	2.3	-15.7	-0.6	-0.4
Less: Own-account investment ⁴	10	-5.1	-6.7	-7.5	-3.2	-1.1	-6.9	-1.4
Sales to other sectors.....	11	1.1	1.6	2.6	15.9	-12.4	0.6	3.1
Federal consumption expenditures ¹	12	4.2	-2.3	2.5	-3.0	-5.4	-2.1	-1.5
Gross output of general government.....	13	4.2	-2.2	2.9	2.0	-9.9	-2.5	-1.0
Value added.....	14	3.7	0.8	0.5	-0.2	0.9	-0.9	-1.5
Compensation of general government employees.....	15	3.6	0.1	-0.2	-1.0	0.5	-1.7	-2.4
Consumption of general government fixed capital ²	16	4.1	3.2	3.0	2.6	2.4	1.8	1.9
Intermediate goods and services purchased ³	17	5.0	-5.7	6.1	4.9	-22.1	-4.6	-0.4
Durable goods.....	18	2.9	-4.9	24.1	9.0	13.1	-33.6	4.8
Nondurable goods.....	19	1.7	-1.3	-9.9	-1.8	5.6	1.0	-4.3
Services.....	20	5.7	-6.5	6.9	5.5	-29.7	-0.7	-0.4
Less: Own-account investment ⁴	21	4.6	-3.9	-6.5	-16.0	-15.5	-15.2	-4.3
Sales to other sectors.....	22	10.9	16.1	81.6	3,267.6	-96.4	-37.4	62.6
Defense consumption expenditures ¹	23	3.0	-1.8	7.6	5.4	-13.1	-4.7	-2.1
Gross output of general government.....	24	3.0	-1.8	7.6	5.3	-13.0	-4.8	-2.1
Value added.....	25	3.4	1.4	1.3	1.1	1.5	-3.6	-1.7
Compensation of general government employees.....	26	3.1	0.9	0.8	0.7	1.3	-5.1	-2.8
Consumption of general government fixed capital ²	27	4.3	3.0	2.7	2.3	2.0	1.4	1.7
Intermediate goods and services purchased ³	28	2.5	-5.5	15.9	10.7	-28.0	-6.4	-2.6
Durable goods.....	29	2.3	-4.8	27.6	10.2	14.3	-35.9	5.1
Nondurable goods.....	30	-2.8	3.7	-5.8	4.4	10.9	-2.4	-13.8
Services.....	31	3.2	-6.6	17.2	11.6	-37.9	0.2	-2.2
Less: Own-account investment ⁴	32	6.5	-4.9	-7.8	-16.1	-11.1	-15.7	-8.8
Sales to other sectors.....	33	-4.6	5.1	4.5	4.6	-1.1	-10.0	-0.9
Nondefense consumption expenditures ¹	34	6.6	-3.4	-6.9	-18.5	12.9	3.6	-0.2
Gross output of general government.....	35	6.8	-2.9	-5.6	-4.4	-3.3	2.1	1.1
Value added.....	36	4.2	-0.3	-0.9	-2.6	-0.2	4.2	-0.9
Compensation of general government employees.....	37	4.3	-1.1	-1.8	-3.8	-0.9	4.5	-1.6
Consumption of general government fixed capital ²	38	3.5	3.7	3.8	3.7	3.4	2.8	2.6
Intermediate goods and services purchased ³	39	10.4	-6.2	-11.6	-6.7	-7.5	-0.8	4.1
Durable goods.....	40	10.5	-4.9	-10.3	-4.9	-1.9	3.1	1.6
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods.....	43	7.3	-7.1	-14.9	-6.4	-0.7	3.5	12.6
Services.....	44	11.4	-6.2	-11.1	-6.4	-9.3	-2.4	3.1
Less: Own-account investment ⁴	45	3.1	-3.2	-5.4	-16.0	-18.9	-14.8	-0.6
Sales to other sectors.....	46	20.7	21.5	174.5	11,525.1	-98.9	-50.4	121.7
State and local consumption expenditures ¹	47	-1.3	-2.3	-2.0	-1.7	-0.8	-0.5	-1.1
Gross output of general government.....	48	-1.0	-1.7	-1.4	-1.1	-0.6	-0.1	-0.5
Value added.....	49	-0.7	-1.2	-1.2	-1.2	-0.5	0.1	-0.3
Compensation of general government employees.....	50	-1.1	-1.5	-1.6	-1.6	-0.8	-0.1	-0.6
Consumption of general government fixed capital ²	51	1.8	1.5	1.3	1.3	1.3	1.2	1.2
Intermediate goods and services purchased ³	52	-1.5	-2.7	-1.8	-0.9	-0.7	-0.4	-0.7
Durable goods.....	53	-2.1	-2.9	-2.6	-1.4	-1.7	-1.9	-2.1
Nondurable goods.....	54	-1.6	-3.0	-2.4	-1.4	-0.5	-0.1	-1.0
Services.....	55	-1.5	-2.6	-1.4	-0.5	-0.7	-0.6	-0.4
Less: Own-account investment ⁴	56	-7.4	-7.5	-7.8	0.8	3.3	-4.6	-0.6
Sales to other sectors.....	57	0.9	1.2	1.3	0.9	0.0	1.8	1.9
Tuition and related educational charges.....	58	-0.1	0.2	0.2	-1.3	-2.3	2.0	

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures ¹	1	109.976	107.407	107.880	107.276	106.547	106.242	105.916
Gross output of general government	2	109.206	107.158	107.442	107.441	106.340	106.083	105.908
Value added	3	106.700	106.141	106.223	105.980	105.964	105.899	105.713
Compensation of general government employees	4	105.108	104.031	104.169	103.795	103.691	103.544	103.252
Consumption of general government fixed capital ²	5	116.126	118.720	118.464	119.019	119.536	119.974	120.430
Intermediate goods and services purchased ³	6	113.382	108.869	109.480	109.875	107.007	106.436	106.280
Durable goods	7	133.200	127.596	127.164	128.845	131.334	122.531	123.253
Nondurable goods	8	107.913	105.030	104.929	104.531	104.687	104.717	104.288
Services	9	113.755	108.679	109.677	110.307	105.712	105.550	105.440
Less: Own-account investment ⁴	10	100.531	93.791	93.772	93.009	92.757	91.115	90.801
Sales to other sectors	11	104.782	106.464	105.540	109.512	105.946	106.105	106.913
Federal consumption expenditures ¹	12	119.963	117.171	118.205	117.309	115.696	115.098	114.674
Gross output of general government	13	119.707	117.127	117.805	118.394	115.352	114.618	114.322
Value added	14	114.835	115.730	115.736	115.669	115.923	115.652	115.228
Compensation of general government employees	15	113.052	113.215	113.312	113.028	113.162	112.686	112.012
Consumption of general government fixed capital ²	16	121.486	125.348	124.984	125.800	126.540	127.104	127.713
Intermediate goods and services purchased ³	17	126.105	118.909	120.474	121.924	114.540	113.196	113.070
Durable goods	18	151.895	144.528	143.699	146.838	151.425	138.308	138.303
Nondurable goods	19	115.715	114.193	113.311	112.800	114.354	114.635	113.375
Services	20	124.670	116.584	118.816	120.415	110.247	110.060	109.943
Less: Own-account investment ⁴	21	110.000	105.676	108.610	103.971	99.680	95.660	94.614
Sales to other sectors	22	103.190	109.757	90.029	216.877	94.568	84.125	95.001
Defense consumption expenditures ¹	23	118.484	116.338	117.113	118.672	114.592	113.213	112.619
Gross output of general government	24	118.281	116.166	116.942	118.473	114.422	113.024	112.427
Value added	25	114.205	115.792	115.622	115.933	116.351	115.300	114.794
Compensation of general government employees	26	112.025	113.024	112.891	113.090	113.447	111.967	111.170
Consumption of general government fixed capital ²	27	121.239	124.860	124.561	125.259	125.885	126.337	126.866
Intermediate goods and services purchased ³	28	123.293	116.549	118.496	121.537	111.952	110.125	109.413
Durable goods	29	152.338	144.962	144.056	147.605	152.634	136.564	138.279
Nondurable goods	30	104.996	108.864	107.169	108.340	111.167	110.496	106.459
Services	31	121.045	113.016	115.875	119.104	105.714	105.763	105.186
Less: Own-account investment ⁴	32	108.318	103.018	105.467	100.949	98.024	93.938	91.803
Sales to other sectors	33	92.722	97.443	97.229	98.324	98.046	95.505	95.299
Nondefense consumption expenditures ¹	34	123.016	118.884	120.459	114.452	117.979	115.015	118.946
Gross output of general government	35	122.591	119.067	119.547	118.220	117.234	117.856	118.179
Value added	36	116.001	115.597	115.932	115.157	115.103	116.306	116.037
Compensation of general government employees	37	114.788	113.522	114.010	112.902	112.654	113.911	113.450
Consumption of general government fixed capital ²	38	122.121	126.660	126.111	127.262	128.326	129.206	130.043
Intermediate goods and services purchased ³	39	132.397	124.181	124.879	122.722	120.340	120.095	121.299
Durable goods	40	147.737	140.425	140.500	138.754	138.074	139.125	139.678
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	125.983	117.077	116.878	114.965	114.770	115.759	119.242
Services	44	132.746	124.534	125.365	123.319	120.359	119.645	120.557
Less: Own-account investment ⁴	45	111.347	107.827	111.162	106.421	100.995	97.033	96.888
Sales to other sectors	46	109.783	133.408	86.981	285.610	93.462	78.453	95.729
State and local consumption expenditures ¹	47	103.866	101.434	101.566	101.140	100.946	100.818	100.552
Gross output of general government	48	103.994	102.209	102.299	102.009	101.861	101.838	101.722
Value added	49	103.188	101.999	102.115	101.795	101.662	101.688	101.604
Compensation of general government employees	50	102.003	100.438	100.593	100.182	99.985	99.967	99.826
Consumption of general government fixed capital ²	51	112.095	113.756	113.579	113.942	114.297	114.642	114.988
Intermediate goods and services purchased ³	52	105.533	102.646	102.688	102.455	102.281	102.170	101.996
Durable goods	53	106.402	103.289	103.408	103.051	102.609	102.107	101.578
Nondurable goods	54	106.197	103.022	103.088	102.714	102.574	102.550	102.299
Services	55	105.095	102.394	102.417	102.277	102.094	101.952	101.848
Less: Own-account investment ⁴	56	98.270	90.940	90.203	90.383	91.112	90.044	89.906
Sales to other sectors	57	104.863	106.110	106.075	106.324	106.311	106.788	107.295
Tuition and related educational charges	58	103.331	103.517	103.850	103.510	102.913	103.427	103.944
Health and hospital charges	59	109.230	111.796	111.542	112.088	112.482	113.045	113.610
Other sales	60	100.031	100.251	100.240	100.519	100.390	100.720	101.141

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures ¹	1	117.323	121.426	121.441	122.110	121.973	123.107	123.168
Gross output of general government	2	117.754	121.782	121.735	122.438	122.438	123.522	123.692
Value added	3	118.203	120.838	120.672	121.440	121.422	122.370	123.046
Compensation of general government employees	4	118.811	121.464	121.362	122.045	121.942	122.950	123.611
Consumption of general government fixed capital ²	5	114.796	117.439	116.944	118.155	118.570	119.211	119.960
Intermediate goods and services purchased ³	6	117.046	123.295	123.441	124.037	124.068	125.378	124.708
Durable goods	7	104.491	105.097	105.025	105.257	105.473	105.905	106.363
Nondurable goods	8	121.677	138.943	139.831	140.401	140.275	143.966	139.529
Services	9	116.591	119.558	119.463	120.106	120.173	120.710	121.293
Less: Own-account investment ⁴	10	116.202	119.558	119.460	120.110	120.175	120.948	121.364
Sales to other sectors	11	120.876	124.447	123.987	124.924	125.825	126.601	127.472
Federal consumption expenditures ¹	12	114.917	118.300	118.310	118.986	118.730	119.748	120.102
Gross output of general government	13	114.903	118.311	118.338	118.962	118.752	119.764	120.119
Value added	14	116.953	119.540	119.343	120.209	120.025	120.985	121.784
Compensation of general government employees	15	119.609	122.316	122.157	122.944	122.853	124.017	124.908
Consumption of general government fixed capital ²	16	107.794	109.974	109.648	110.771	110.284	110.576	111.075
Intermediate goods and services purchased ³	17	112.384	116.786	117.091	117.418	117.174	118.257	118.028
Durable goods	18	103.176	103.600	103.619	103.689	103.876	104.119	104.355
Nondurable goods	19	116.561	130.795	131.527	132.258	131.642	136.516	130.312
Services	20	113.059	116.626	116.909	117.217	116.961	117.578	118.218
Less: Own-account investment ⁴	21	116.265	119.779	119.842	120.460	119.939	120.296	120.989
Sales to other sectors	22	112.740	118.079	118.625	117.226	119.449	120.285	120.570
Defense consumption expenditures ¹	23	115.161	118.894	118.869	119.572	119.338	120.695	120.921
Gross output of general government	24	115.168	118.899	118.874	119.576	119.342	120.696	120.924
Value added	25	117.590	120.366	120.019	121.071	120.878	122.307	123.154
Compensation of general government employees	26	120.438	123.287	122.960	123.900	123.902	125.725	126.674
Consumption of general government fixed capital ²	27	109.143	111.704	111.302	112.667	111.921	112.239	112.800
Intermediate goods and services purchased ³	28	112.375	117.212	117.566	117.860	117.575	118.836	118.282
Durable goods	29	104.124	104.559	104.563	104.619	104.855	105.128	105.361
Nondurable goods	30	122.265	146.703	148.470	148.606	147.302	155.772	143.599
Services	31	112.767	116.462	116.737	117.086	116.798	117.424	118.052
Less: Own-account investment ⁴	32	117.659	122.909	123.088	123.965	122.698	123.063	123.805
Sales to other sectors	33	115.030	117.347	117.173	117.591	117.925	119.414	119.799
Nondefense consumption expenditures ¹	34	114.415	117.100	117.180	117.801	117.499	118.848	118.451
Gross output of general government	35	114.366	117.145	117.276	117.743	117.579	117.930	118.527
Value added	36	115.795	118.036	118.113	118.637	118.472	118.566	119.278
Compensation of general government employees	37	118.238	120.709	120.831	121.364	121.119	121.184	121.980
Consumption of general government fixed capital ²	38	104.228	105.398	105.274	105.758	105.953	106.174	106.512
Intermediate goods and services purchased ³	39	112.422	115.913	116.116	116.509	116.349	117.062	117.497
Durable goods	40	92.401	92.704	92.879	93.115	92.740	92.660	92.911
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	110.254	115.074	114.851	116.029	116.032	117.342	116.861
Services	44	113.714	117.020	117.323	117.541	117.350	117.953	118.615
Less: Own-account investment ⁴	45	115.177	117.360	117.333	117.760	117.810	118.162	118.818
Sales to other sectors	46	111.004	117.580	118.186	116.630	119.306	119.716	119.937
State and local consumption expenditures ¹	47	118.853	123.474	123.493	124.155	124.104	125.320	125.170
Gross output of general government	48	119.240	123.627	123.537	124.284	124.408	125.532	125.594
Value added	49	118.738	121.396	121.245	121.965	122.029	122.971	123.584
Compensation of general government employees	50	118.502	121.104	121.026	121.664	121.555	122.495	123.055
Consumption of general government fixed capital ²	51	120.654	123.704	123.055	124.342	125.575	126.533	127.508
Intermediate goods and services purchased ³	52	120.176	127.821	127.845	128.642	128.878	130.350	129.363
Durable goods	53	106.884	107.860	107.603	108.161	108.438	109.253	110.146
Nondurable goods	54	122.871	140.887	141.814	142.342	142.339	145.724	141.743
Services	55	119.629	122.007	121.552	122.518	122.887	123.351	123.883
Less: Own-account investment ⁴	56	116.142	119.453	119.310	119.971	120.196	121.078	121.423
Sales to other sectors	57	121.093	124.597	124.069	125.165	125.981	126.756	127.642
Tuition and related educational charges	58	134.244	140.968	139.820	141.997	144.023	145.593	147.257
Health and hospital charges	59	117.128	119.410	119.138	119.853	120.346	120.911	121.781
Other sales	60	118.079	121.308	120.800	121.788	122.285	122.858	123.253

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures ¹	1	2,552.0	2,579.5	2,591.3	2,591.0	2,570.4	2,586.9	2,580.3
Gross output of general government	2	2,956.9	3,000.8	3,007.6	3,024.9	2,993.9	3,013.1	3,012.3
Value added	3	1,811.7	1,842.4	1,841.3	1,848.8	1,848.2	1,861.5	1,868.5
Compensation of general government employees	4	1,533.5	1,551.4	1,552.2	1,555.3	1,552.5	1,563.1	1,567.0
Consumption of general government fixed capital ²	5	278.2	291.0	289.1	293.5	295.8	298.5	301.5
Intermediate goods and services purchased ³	6	1,145.2	1,158.3	1,166.3	1,176.1	1,145.7	1,151.6	1,143.7
Durable goods	7	76.0	73.2	72.9	74.0	75.6	70.8	71.6
Nondurable goods	8	285.7	317.5	319.2	319.3	319.5	328.0	316.6
Services	9	783.6	767.6	774.1	782.7	750.5	752.7	755.6
Less: Own-account investment ⁴	10	27.8	26.7	26.6	26.6	26.5	26.2	26.2
Sales to other sectors	11	377.2	394.5	389.6	407.4	396.9	400.0	405.8
Federal consumption expenditures ¹	12	1,055.8	1,061.5	1,071.0	1,069.0	1,052.0	1,055.6	1,054.8
Gross output of general government	13	1,072.3	1,080.3	1,086.8	1,098.0	1,067.9	1,070.1	1,070.5
Value added	14	589.2	607.0	607.0	610.0	610.5	613.9	615.7
Compensation of general government employees	15	465.8	477.0	476.8	478.7	478.9	481.4	481.9
Consumption of general government fixed capital ²	16	123.5	130.0	129.2	131.4	131.6	132.5	133.8
Intermediate goods and services purchased ³	17	483.0	473.3	480.8	487.9	457.4	456.2	454.8
Durable goods	18	50.7	48.4	48.1	49.2	50.8	46.0	46.7
Nondurable goods	19	54.8	60.7	60.5	60.6	61.1	63.6	60.0
Services	20	377.6	364.2	372.1	378.1	345.4	346.7	348.2
Less: Own-account investment ⁴	21	5.9	5.9	6.0	5.8	5.6	5.3	5.3
Sales to other sectors	22	10.6	12.9	9.7	23.2	10.3	9.2	10.4
Defense consumption expenditures ¹	23	702.5	712.1	716.7	730.5	704.0	703.5	701.1
Gross output of general government	24	708.6	718.5	723.1	736.9	710.3	709.6	707.2
Value added	25	381.9	396.4	396.6	399.2	400.0	401.0	402.1
Compensation of general government employees	26	291.0	300.6	299.4	302.2	303.2	303.6	303.8
Consumption of general government fixed capital ²	27	90.9	95.8	95.2	96.9	96.8	97.4	98.3
Intermediate goods and services purchased ³	28	326.7	322.1	328.5	337.7	310.3	308.6	305.1
Durable goods	29	46.9	44.8	44.5	45.6	47.3	42.4	43.0
Nondurable goods	30	26.8	33.4	33.2	33.6	34.2	35.9	31.9
Services	31	253.0	244.0	250.7	258.5	228.9	230.2	230.2
Less: Own-account investment ⁴	32	2.6	2.6	2.7	2.6	2.5	2.4	2.3
Sales to other sectors	33	3.5	3.8	3.8	3.8	3.8	3.8	3.8
Nondefense consumption expenditures ¹	34	353.3	349.4	354.3	338.5	348.0	352.1	353.7
Gross output of general government	35	363.7	361.8	363.7	361.1	357.6	360.5	363.3
Value added	36	207.3	210.6	211.4	210.9	210.5	212.9	213.6
Compensation of general government employees	37	174.7	176.4	177.4	176.4	175.7	177.7	178.2
Consumption of general government fixed capital ²	38	32.6	34.2	34.0	34.5	34.8	35.1	35.5
Intermediate goods and services purchased ³	39	156.3	151.2	152.3	150.2	147.1	147.7	149.7
Durable goods	40	3.8	3.6	3.6	3.6	3.6	3.6	3.6
Nondurable goods	41	28.0	27.3	27.3	27.0	26.9	27.6	28.1
Commodity Credit Corporation inventory change	42	-0.2	0.0	0.1	-0.1	0.0	0.1	-0.2
Other nondurable goods	43	28.1	27.3	27.2	27.0	27.0	27.5	28.2
Services	44	124.6	120.3	121.4	119.6	116.6	116.5	118.0
Less: Own-account investment ⁴	45	3.3	3.3	3.4	3.2	3.1	3.0	3.0
Sales to other sectors	46	7.1	9.1	5.9	19.4	6.5	5.4	6.7
State and local consumption expenditures ¹	47	1,496.2	1,518.0	1,520.3	1,522.0	1,518.4	1,531.4	1,525.5
Gross output of general government	48	1,884.7	1,920.5	1,920.8	1,926.9	1,926.0	1,943.0	1,941.7
Value added	49	1,222.5	1,235.4	1,235.3	1,238.7	1,237.8	1,247.6	1,252.8
Compensation of general government employees	50	1,067.7	1,074.4	1,075.4	1,076.7	1,073.6	1,081.7	1,085.1
Consumption of general government fixed capital ²	51	154.7	161.0	159.9	162.1	164.2	165.9	167.7
Intermediate goods and services purchased ³	52	662.2	685.0	685.5	688.2	688.2	695.3	688.9
Durable goods	53	25.3	24.8	24.8	24.8	24.8	24.8	24.9
Nondurable goods	54	230.9	256.8	258.7	258.7	258.3	264.4	256.6
Services	55	406.0	403.4	402.0	404.6	405.1	406.1	407.4
Less: Own-account investment ⁴	56	21.8	20.8	20.6	20.8	21.0	20.9	20.9
Sales to other sectors	57	366.6	381.7	379.9	384.2	386.6	390.8	395.4
Tuition and related educational charges	58	84.8	89.3	88.8	89.9	90.7	92.1	93.6
Health and hospital charges	59	169.3	176.6	175.8	177.7	179.1	180.8	183.0
Other sales	60	112.5	115.8	115.3	116.6	116.9	117.8	118.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Government consumption expenditures ¹	1	2,175.2	2,124.4	2,133.7	2,121.8	2,107.4	2,101.3	2,094.9
Gross output of general government	2	2,511.1	2,464.0	2,470.5	2,470.5	2,445.2	2,439.3	2,435.3
Value added	3	1,532.7	1,524.7	1,525.9	1,522.4	1,522.1	1,521.2	1,518.5
Compensation of general government employees	4	1,290.5	1,277.3	1,279.0	1,274.4	1,273.1	1,271.3	1,267.7
Consumption of general government fixed capital ²	5	242.3	247.8	247.2	248.4	249.5	250.4	251.3
Intermediate goods and services purchased ³	6	978.4	939.5	944.8	948.2	923.4	918.5	917.1
Durable goods	7	72.7	69.7	69.4	70.3	71.7	66.9	67.3
Nondurable goods	8	234.8	228.5	228.3	227.4	227.8	227.8	226.9
Services	9	672.1	642.1	648.0	651.7	624.5	623.6	622.9
Less: Own-account investment ⁴	10	23.9	22.3	22.3	22.1	22.1	21.7	21.6
Sales to other sectors	11	312.0	317.0	314.3	326.1	315.5	316.0	318.4
Federal consumption expenditures ¹	12	918.7	897.3	905.3	898.4	886.0	881.5	878.2
Gross output of general government	13	933.2	913.1	918.4	923.0	899.3	893.5	891.2
Value added	14	503.8	507.8	507.8	507.5	508.6	507.4	505.6
Compensation of general government employees	15	389.4	390.0	390.3	389.3	389.8	388.1	385.8
Consumption of general government fixed capital ²	16	114.6	118.2	117.9	118.6	119.3	119.9	120.4
Intermediate goods and services purchased ³	17	429.8	405.3	410.6	415.6	390.4	385.8	385.4
Durable goods	18	49.1	46.7	46.5	47.5	49.0	44.2	44.7
Nondurable goods	19	47.0	46.4	46.0	45.8	46.4	46.6	46.0
Services	20	334.0	312.3	318.3	322.6	295.3	294.8	294.5
Less: Own-account investment ⁴	21	5.1	4.9	5.0	4.8	4.6	4.4	4.4
Sales to other sectors	22	9.4	10.9	8.2	19.7	8.6	7.6	8.6
Defense consumption expenditures ¹	23	610.0	599.0	602.9	611.0	590.0	582.9	579.8
Gross output of general government	24	615.3	604.3	608.3	616.3	595.2	587.9	584.8
Value added	25	324.8	329.3	329.3	329.7	330.9	327.9	326.5
Compensation of general government employees	26	241.6	243.8	243.5	243.9	244.7	241.5	239.8
Consumption of general government fixed capital ²	27	83.3	85.8	85.6	86.0	86.5	86.8	87.1
Intermediate goods and services purchased ³	28	290.7	274.8	279.4	286.6	264.0	259.7	258.0
Durable goods	29	45.0	42.8	42.6	43.6	45.1	40.4	40.9
Nondurable goods	30	21.9	22.7	22.4	22.6	23.2	23.1	22.2
Services	31	224.4	209.5	214.8	220.8	196.0	196.0	195.0
Less: Own-account investment ⁴	32	2.2	2.1	2.2	2.1	2.0	1.9	1.9
Sales to other sectors	33	3.1	3.2	3.2	3.2	3.2	3.2	3.1
Nondefense consumption expenditures ¹	34	308.8	298.4	302.4	287.3	296.1	298.7	298.6
Gross output of general government	35	318.0	308.8	310.1	306.6	304.1	305.7	306.5
Value added	36	179.0	178.4	178.9	177.7	177.7	179.5	179.1
Compensation of general government employees	37	147.8	146.2	146.8	145.4	145.0	146.7	146.1
Consumption of general government fixed capital ²	38	31.3	32.4	32.3	32.6	32.9	33.1	33.3
Intermediate goods and services purchased ³	39	139.1	130.4	131.2	128.9	126.4	126.1	127.4
Durable goods	40	4.1	3.9	3.9	3.9	3.8	3.9	3.9
Nondurable goods	41	25.4	23.7	23.7	23.2	23.2	23.5	24.1
Commodity Credit Corporation inventory change	42	-0.1	0.0	0.0	0.0	0.0	0.0	-0.1
Other nondurable goods	43	25.5	23.7	23.7	23.3	23.3	23.5	24.2
Services	44	109.5	102.8	103.5	101.8	99.3	98.7	99.5
Less: Own-account investment ⁴	45	2.9	2.8	2.9	2.8	2.6	2.5	2.5
Sales to other sectors	46	6.4	7.7	5.0	16.5	5.4	4.5	5.5
State and local consumption expenditures ¹	47	1,258.9	1,229.4	1,231.0	1,225.8	1,223.5	1,221.9	1,218.7
Gross output of general government	48	1,580.6	1,553.4	1,554.8	1,550.4	1,548.1	1,547.8	1,546.0
Value added	49	1,029.5	1,017.7	1,018.8	1,015.6	1,014.3	1,014.6	1,013.7
Compensation of general government employees	50	901.0	887.2	888.6	885.0	883.2	880.0	881.8
Consumption of general government fixed capital ²	51	128.2	130.1	129.9	130.3	130.7	131.1	131.5
Intermediate goods and services purchased ³	52	551.0	535.9	536.2	534.9	534.0	533.5	532.6
Durable goods	53	23.7	23.0	23.0	22.9	22.9	22.7	22.6
Nondurable goods	54	187.9	182.3	182.4	181.7	181.5	181.5	181.0
Services	55	339.4	330.6	330.7	330.3	329.7	329.2	328.9
Less: Own-account investment ⁴	56	18.8	17.4	17.3	17.3	17.4	17.2	17.2
Sales to other sectors	57	302.7	306.3	306.2	306.9	306.9	308.3	309.8
Tuition and related educational charges	58	63.2	63.3	63.5	63.3	62.9	63.3	63.6
Health and hospital charges	59	144.5	147.9	147.6	148.3	148.8	149.6	150.3
Other sales	60	95.3	95.5	95.5	95.7	95.6	95.9	96.3
Residual	61	-2.9	-2.5	-2.8	-3.1	-2.5	-1.8	-2.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	3.0	-2.6	8.3	2.6	-10.6	-7.1	-0.2
Consumption expenditures ¹	2	3.0	-1.8	7.6	5.4	-13.1	-4.7	-2.1
Gross output of general government	3	3.0	-1.8	7.6	5.3	-13.0	-4.8	-2.1
Value added	4	3.4	1.4	1.3	1.1	1.5	-3.6	-1.7
Compensation of general government employees	5	3.1	0.9	0.8	0.7	1.3	-5.1	-2.8
Military	6	1.6	-0.4	0.8	-0.1	-0.4	-5.8	-3.4
Civilian	7	6.5	3.6	0.9	2.5	4.8	-3.8	-1.6
Consumption of general government fixed capital ²	8	4.3	3.0	2.7	2.3	2.0	1.4	1.7
Intermediate goods and services purchased ³	9	2.5	-5.5	15.9	10.7	-28.0	-6.4	-2.6
Durable goods	10	2.3	-4.8	27.6	10.2	14.3	-35.9	5.1
Aircraft	11	9.0	12.3	71.0	29.2	16.0	-25.1	1.7
Missiles	12	-0.2	-18.0	-30.2	5.5	33.0	-50.9	-15.1
Ships	13	8.7	-18.6	174.2	11.4	-7.0	-54.8	152.7
Vehicles	14	-1.5	-16.5	23.9	-31.2	18.8	-62.3	87.7
Electronics	15	-1.9	-19.9	23.1	-1.9	13.1	-57.1	25.3
Other durable goods	16	-0.4	-4.4	-0.7	6.9	7.0	-15.9	-13.9
Nondurable goods	17	-2.8	3.7	-5.8	4.4	10.9	-2.4	-13.8
Petroleum products	18	2.8	4.2	-8.7	0.3	9.7	8.4	-26.3
Ammunition	19	-0.8	-3.6	-3.9	21.8	26.9	-48.4	19.7
Other nondurable goods	20	-10.2	6.2	0.0	6.2	6.6	2.5	2.8
Services	21	3.2	-6.6	17.2	11.6	-37.9	0.2	-2.2
Research and development	22	-6.0	-9.4	-6.0	46.0	-59.6	19.0	23.0
Installation support	23	2.5	-6.6	15.5	4.3	-22.3	-1.4	-7.1
Weapons support	24	13.7	-7.5	82.3	8.4	-57.1	-6.8	-13.6
Personnel support	25	6.1	-3.0	27.5	6.9	-22.7	6.1	0.3
Transportation of material	26	3.4	-12.5	-25.6	-18.2	-32.2	-56.7	-45.9
Travel of persons	27	2.7	-11.6	-11.6	-13.0	-7.6	-12.9	-26.4
Less: Own-account investment ⁴	28	6.5	-4.9	-7.8	-16.1	-11.1	-15.7	-8.8
Sales to other sectors	29	-4.6	5.1	4.5	4.6	-1.1	-10.0	-0.9
Gross investment ⁵	30	2.6	-7.3	12.7	-14.2	7.4	-21.3	13.8
Structures	31	-1.0	-21.2	-24.5	-43.6	-45.6	-45.7	-43.5
Equipment and software	32	3.3	-5.0	20.1	-8.8	16.9	-18.1	21.5
Aircraft	33	16.9	13.7	88.0	-16.3	24.1	51.0	40.5
Missiles	34	8.2	-7.0	7.8	-34.7	44.3	38.1	6.9
Ships	35	0.8	-6.0	29.0	-7.2	81.5	-57.7	89.1
Vehicles	36	3.4	-26.4	-17.6	-10.3	-5.9	-65.7	49.6
Electronics and software	37	0.0	-8.5	12.5	0.6	8.6	-33.9	12.3
Other equipment	38	-0.6	-5.6	3.1	-3.8	0.5	-17.0	-5.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	121.829	118.683	119.717	120.496	117.163	115.031	114.987
Consumption expenditures ¹	2	118.484	116.338	117.113	118.672	114.592	113.213	112.619
Gross output of general government	3	118.281	116.166	116.942	118.473	114.422	113.024	112.427
Value added	4	114.205	115.792	115.622	115.933	116.351	115.300	114.794
Compensation of general government employees	5	112.025	113.024	112.891	113.090	113.447	111.967	111.170
Military	6	110.765	110.328	110.431	110.390	110.268	108.641	107.704
Civilian	7	114.692	118.847	118.195	118.924	120.340	119.191	118.711
Consumption of general government fixed capital ²	8	121.239	124.860	124.561	125.259	125.885	126.337	126.866
Intermediate goods and services purchased ³	9	123.293	116.549	118.496	121.537	111.952	110.125	109.413
Durable goods	10	152.338	144.962	144.056	147.605	152.634	136.564	138.279
Aircraft	11	145.602	163.439	161.531	172.223	178.746	166.309	167.023
Missiles	12	128.611	105.509	100.586	101.942	109.480	91.633	87.956
Ships	13	51.901	42.239	44.309	45.517	44.697	36.643	46.200
Vehicles	14	290.995	243.101	255.265	232.480	242.689	190.122	222.526
Electronics	15	202.647	162.338	163.527	162.738	167.838	135.822	143.706
Other durable goods	16	136.110	130.186	128.482	130.657	132.895	127.260	122.580
Nondurable goods	17	104.996	108.864	107.169	108.340	111.167	110.496	106.459
Petroleum products	18	104.568	108.989	107.689	107.780	110.307	112.562	104.278
Ammunition	19	89.626	86.408	82.778	86.963	92.293	78.236	81.835
Other nondurable goods	20	117.441	124.707	123.267	125.130	127.157	127.955	128.850
Services	21	121.045	113.016	115.875	119.104	105.714	105.763	105.186
Research and development	22	91.703	83.122	83.305	91.566	73.010	76.250	80.305
Installation support	23	115.794	108.095	110.193	111.348	104.547	104.178	102.282
Weapons support	24	131.060	121.257	130.854	133.521	108.038	106.139	102.322
Personnel support	25	144.705	140.348	143.532	145.930	136.852	138.887	139.006
Transportation of material	26	169.572	148.361	152.540	145.048	131.603	106.757	91.568
Travel of persons	27	104.349	92.246	93.327	90.121	88.352	85.362	79.060
Less: Own-account investment ⁴	28	108.318	103.018	105.467	100.949	98.024	93.938	91.803
Sales to other sectors	29	92.722	97.443	97.229	98.324	98.046	95.505	95.299
Gross investment ⁵	30	146.044	135.354	138.360	133.177	135.583	127.695	131.887
Structures	31	190.644	150.219	163.138	141.359	121.377	104.194	90.344
Equipment and software	32	140.356	133.401	135.145	132.055	137.308	130.616	137.121
Aircraft	33	121.515	138.113	144.632	138.319	145.988	161.831	176.187
Missiles	34	133.543	124.150	128.457	115.487	126.579	137.207	139.526
Ships	35	98.368	92.438	91.100	89.408	103.770	83.684	98.129
Vehicles	36	228.571	168.332	169.124	164.590	162.127	124.079	137.225
Electronics and software	37	171.242	156.674	156.868	157.116	160.400	144.620	148.883
Other equipment	38	140.539	132.677	133.534	132.233	132.410	126.378	124.700

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	113.951	117.411	117.375	118.047	117.780	119.008	119.268
Consumption expenditures ¹	2	115.161	118.894	118.869	119.572	119.338	120.695	120.921
Gross output of general government	3	115.168	118.899	118.874	119.576	119.342	120.696	120.924
Value added	4	117.590	120.366	120.019	121.071	120.878	122.307	123.154
Compensation of general government employees	5	120.438	123.287	122.960	123.900	123.902	125.725	126.674
Military	6	121.261	124.543	124.333	125.029	125.128	127.918	128.978
Civilian	7	118.766	120.739	120.176	121.600	121.408	121.338	122.069
Consumption of general government fixed capital ²	8	109.143	111.704	111.302	112.667	111.921	112.239	112.800
Intermediate goods and services purchased ³	9	112.375	117.212	117.566	117.860	117.575	118.836	118.282
Durable goods	10	104.124	104.559	104.563	104.619	104.855	105.128	105.361
Aircraft	11	101.703	101.815	101.785	101.811	102.101	102.255	102.420
Missiles	12	107.381	108.546	108.481	108.358	109.499	109.734	110.566
Ships	13	109.043	111.341	111.223	111.453	111.553	112.340	111.690
Vehicles	14	106.032	107.435	107.164	107.246	108.458	109.033	109.002
Electronics	15	101.606	101.516	101.633	101.624	101.465	101.807	101.922
Other durable goods	16	106.825	107.597	107.666	107.869	107.780	108.122	108.504
Nondurable goods	17	122.265	146.703	148.470	148.606	147.302	155.772	143.599
Petroleum products	18	129.502	176.347	180.130	179.026	176.743	193.716	168.433
Ammunition	19	118.403	124.035	124.141	125.470	124.340	125.045	124.840
Other nondurable goods	20	111.466	114.071	113.846	115.104	115.021	115.356	115.509
Services	21	112.767	116.462	116.737	117.086	116.798	117.424	118.052
Research and development	22	114.221	117.999	118.117	118.533	118.638	119.578	120.021
Installation support	23	113.920	119.301	120.220	120.546	119.194	119.595	119.929
Weapons support	24	110.876	113.609	113.406	114.272	114.543	115.324	115.792
Personnel support	25	111.255	113.187	112.999	113.485	113.719	114.231	114.535
Transportation of material	26	112.923	120.573	123.697	120.868	118.267	119.514	123.849
Travel of persons	27	115.471	125.343	125.665	127.102	125.613	125.440	128.895
Less: Own-account investment ⁴	28	117.659	122.909	123.088	123.965	122.698	123.063	123.805
Sales to other sectors	29	115.030	117.347	117.173	117.591	117.925	119.414	119.799
Gross investment ⁵	30	106.355	108.212	108.120	108.602	108.133	108.582	109.054
Structures	31	117.423	120.794	120.306	121.361	122.292	122.711	123.491
Equipment and software	32	105.213	106.868	106.817	107.226	106.603	107.056	107.500
Aircraft	33	104.980	106.893	106.267	107.448	104.228	104.921	105.610
Missiles	34	107.292	113.341	113.036	113.138	116.073	116.243	117.241
Ships	35	122.008	128.687	129.182	130.028	128.967	130.151	130.481
Vehicles	36	107.685	109.032	108.786	108.889	110.477	111.286	112.298
Electronics and software	37	93.635	92.946	93.096	92.890	92.764	92.910	92.821
Other equipment	38	105.689	106.572	106.660	106.915	106.693	106.935	107.351

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	817.7	820.8	827.7	837.8	812.8	806.4	807.8
Consumption expenditures ¹	2	702.5	712.1	716.7	730.5	704.0	703.5	701.1
Gross output of general government	3	708.6	718.5	723.1	736.9	710.3	709.6	707.2
Value added	4	381.9	396.4	394.6	399.2	400.0	401.0	402.1
Compensation of general government employees	5	291.0	300.6	299.4	302.2	303.2	303.6	303.8
Military	6	197.5	202.0	201.9	203.0	202.9	204.4	204.3
Civilian	7	93.5	98.5	97.5	99.3	100.3	99.3	99.5
Consumption of general government fixed capital ²	8	90.9	95.8	95.2	96.9	96.8	97.4	98.3
Intermediate goods and services purchased ³	9	326.7	322.1	328.5	337.7	310.3	308.6	305.1
Durable goods	10	46.9	44.8	44.5	45.6	47.3	42.4	43.0
Aircraft	11	15.9	17.9	17.7	18.8	19.6	18.3	18.4
Missiles	12	4.5	3.7	3.6	3.6	3.9	3.3	3.2
Ships	13	0.8	0.6	0.7	0.7	0.7	0.6	0.7
Vehicles	14	3.5	2.9	3.1	2.8	3.0	2.3	2.7
Electronics	15	11.1	8.9	8.9	8.9	9.1	7.4	7.9
Other durable goods	16	11.1	10.7	10.6	10.8	11.0	10.5	10.2
Nondurable goods	17	26.8	33.4	33.2	33.6	34.2	35.9	31.9
Petroleum products	18	13.7	19.4	19.6	19.5	19.7	22.0	17.7
Ammunition	19	4.2	4.3	4.1	4.3	4.6	3.9	4.1
Other nondurable goods	20	8.9	9.7	9.6	9.8	10.0	10.1	10.2
Services	21	253.0	244.0	250.7	258.5	228.9	230.2	230.2
Research and development	22	56.5	52.9	53.1	58.5	46.7	49.2	52.0
Installation support	23	46.6	45.6	46.8	47.4	44.0	44.0	43.3
Weapons support	24	35.4	33.6	36.2	37.2	30.2	29.8	28.9
Personnel support	25	89.9	88.7	90.5	92.5	86.9	88.6	88.9
Transportation of material	26	14.8	13.8	14.5	13.5	12.0	9.8	8.7
Travel of persons	27	9.9	9.5	9.6	9.4	9.1	8.8	8.4
Less: Own-account investment ⁴	28	2.6	2.6	2.7	2.6	2.5	2.4	2.3
Sales to other sectors	29	3.5	3.8	3.8	3.8	3.8	3.8	3.8
Gross investment ⁵	30	115.3	108.7	111.0	107.3	108.8	102.9	106.7
Structures	31	16.7	13.5	14.6	12.8	11.1	9.5	8.3
Equipment and software	32	98.6	95.2	96.4	94.5	97.7	93.4	98.4
Aircraft	33	17.2	20.0	20.8	20.1	20.6	23.0	25.2
Missiles	34	5.7	5.6	5.8	5.2	5.9	6.4	6.6
Ships	35	11.8	11.7	11.5	11.4	13.1	10.7	12.6
Vehicles	36	9.5	7.1	7.1	6.9	6.9	5.3	6.0
Electronics and software	37	20.3	18.4	18.5	18.5	18.8	17.0	17.5
Other equipment	38	34.0	32.4	32.6	32.4	32.4	31.0	30.7

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	717.6	699.1	705.2	709.8	690.1	677.6	677.3
Consumption expenditures ¹	2	610.0	599.0	602.9	611.0	590.0	582.9	579.8
Gross output of general government	3	615.3	604.3	608.3	616.3	595.2	587.9	584.8
Value added	4	324.8	329.3	328.8	329.7	330.9	327.9	326.5
Compensation of general government employees	5	241.6	243.8	243.5	243.9	244.7	241.5	239.8
Military	6	162.9	162.2	162.4	162.3	162.1	159.8	158.4
Civilian	7	78.7	81.6	81.2	81.7	82.6	81.8	81.5
Consumption of general government fixed capital ²	8	83.3	85.8	85.6	86.0	86.5	86.8	87.1
Intermediate goods and services purchased ³	9	290.7	274.8	279.4	286.6	264.0	259.7	258.0
Durable goods	10	45.0	42.8	42.6	43.6	45.1	40.4	40.9
Aircraft	11	15.6	17.6	17.3	18.5	19.2	17.9	17.9
Missiles	12	4.2	3.5	3.3	3.3	3.6	3.0	2.9
Ships	13	0.7	0.6	0.6	0.6	0.6	0.5	0.6
Vehicles	14	3.3	2.7	2.9	2.6	2.7	2.1	2.5
Electronics	15	10.9	8.7	8.8	8.7	9.0	7.3	7.7
Other durable goods	16	10.4	10.0	9.8	10.0	10.2	9.8	9.4
Nondurable goods	17	21.9	22.7	22.4	22.6	23.2	23.1	22.2
Petroleum products	18	10.5	11.0	10.9	10.9	11.1	11.4	10.5
Ammunition	19	3.6	3.4	3.3	3.5	3.7	3.1	3.3
Other nondurable goods	20	8.0	8.5	8.4	8.5	8.7	8.7	8.8
Services	21	224.4	209.5	214.8	220.8	196.0	196.0	195.0
Research and development	22	49.5	44.8	44.9	49.4	39.4	41.1	43.3
Installation support	23	40.9	38.2	38.9	39.3	36.9	36.8	36.1
Weapons support	24	31.9	29.6	31.9	32.5	26.3	25.9	24.9
Personnel support	25	80.8	78.4	80.1	81.5	76.4	77.5	77.6
Transportation of material	26	13.1	11.4	11.8	11.2	10.1	8.2	7.1
Travel of persons	27	8.5	7.6	7.6	7.4	7.2	7.0	6.5
Less: Own-account investment ⁴	28	2.2	2.1	2.2	2.1	2.0	1.9	1.9
Sales to other sectors	29	3.1	3.2	3.2	3.2	3.2	3.2	3.1
Gross investment ⁵	30	108.4	100.4	102.7	98.8	100.6	94.8	97.9
Structures	31	14.2	11.2	12.2	10.5	9.0	7.8	6.7
Equipment and software	32	93.7	89.1	90.2	88.2	91.7	87.2	91.5
Aircraft	33	16.4	18.7	19.6	18.7	19.7	21.9	23.8
Missiles	34	5.4	5.0	5.2	4.6	5.1	5.5	5.6
Ships	35	9.7	9.1	8.9	8.8	10.2	8.2	9.6
Vehicles	36	8.8	6.5	6.5	6.4	6.3	4.8	5.3
Electronics and software	37	21.7	19.8	19.8	19.9	20.3	18.3	18.8
Other equipment	38	32.2	30.4	30.6	30.3	30.3	28.9	28.6
Residual	39	-2.3	-1.9	-1.9	-2.0	-1.9	-1.4	-2.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

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4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Current receipts from the rest of the world	1	2,560.9	2,877.9	2,890.2	2,922.2	2,907.3	2,927.5	2,963.6
Exports of goods and services	2	1,844.4	2,094.2	2,092.8	2,133.3	2,120.3	2,157.9	2,188.5
Goods ¹	3	1,278.5	1,474.5	1,471.8	1,498.5	1,501.9	1,525.8	1,550.5
Durable.....	4	801.3	898.1	893.8	915.0	916.7	948.5	951.3
Nondurable.....	5	477.3	576.3	578.0	583.5	585.2	577.3	599.2
Services ¹	6	565.9	619.7	621.0	634.8	618.4	632.1	637.9
Income receipts	7	716.5	783.7	797.4	788.9	787.1	769.6	775.1
Wage and salary receipts.....	8	5.6	5.8	5.8	5.8	5.8	5.9	5.9
Income receipts on assets	9	710.9	777.9	791.6	783.1	781.3	763.7	769.2
Interest.....	10	126.5	132.7	133.0	132.9	136.1	132.2	127.6
Dividends	11	235.0	262.0	246.2	280.4	267.8	262.2	258.6
Reinvested earnings on U.S. direct investment abroad	12	349.4	383.2	412.3	369.8	377.4	369.3	383.0
Current payments to the rest of the world	13	3,009.8	3,343.7	3,364.3	3,357.1	3,383.7	3,480.7	3,448.5
Imports of goods and services	14	2,356.1	2,662.3	2,665.3	2,682.8	2,715.1	2,773.7	2,765.4
Goods ¹	15	1,947.0	2,229.2	2,234.9	2,239.6	2,277.3	2,324.3	2,312.4
Durable.....	16	1,106.1	1,231.8	1,213.8	1,242.9	1,266.3	1,316.6	1,329.8
Nondurable.....	17	840.8	997.4	1,021.1	996.7	1,011.0	1,007.7	982.6
Services ¹	18	409.1	433.0	430.4	443.2	437.8	449.3	453.0
Income payments	19	507.2	531.8	547.4	530.6	523.1	554.7	527.8
Wage and salary payments.....	20	12.8	13.8	13.8	13.9	13.7	13.4	13.5
Income payments on assets	21	494.4	518.0	533.5	516.8	509.3	541.2	514.3
Interest.....	22	311.6	311.7	311.2	314.3	315.1	312.7	309.3
Dividends	23	115.1	118.8	121.5	133.3	112.1	117.0	133.3
Reinvested earnings on foreign direct investment in the United States	24	67.7	87.5	100.8	69.1	82.1	111.6	71.7
Current taxes and transfer payments to the rest of the world (net)	25	146.5	149.6	151.6	143.8	145.5	152.3	155.4
From persons (net).....	26	73.5	73.9	73.8	73.3	75.1	75.5	76.4
From government (net).....	27	51.2	55.5	63.0	51.7	52.9	57.4	54.6
From business (net)	28	21.9	20.2	14.8	18.7	17.5	19.3	24.4
Balance on current account, NIPAs	29	-448.8	-465.8	-474.1	-434.9	-476.3	-553.2	-485.0
Addenda:								
Net lending or net borrowing (-), NIPAs.....	30	-449.5	-467.4	-477.9	-436.6	-477.0	-553.6	-485.4
Balance on current account, NIPAs.....	31	-448.8	-465.8	-474.1	-434.9	-476.3	-553.2	-485.0
Less: Capital account transactions (net) ²	32	0.7	1.7	3.8	1.6	0.7	0.5	0.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Exports of goods and services	1	11.1	6.7	4.1	6.1	1.4	4.4	5.3
Exports of goods ¹	2	14.3	7.2	3.7	6.2	6.0	4.0	7.0
Foods, feeds, and beverages.....	3	10.3	-0.5	-5.7	-10.8	5.8	-10.2	32.1
Industrial supplies and materials.....	4	15.5	6.4	-3.4	5.8	13.5	-6.3	9.1
Durable goods.....	5	16.9	3.5	9.8	-2.3	-2.3	7.9	0.2
Nondurable goods.....	6	14.9	7.8	-8.5	9.4	20.7	-11.6	13.1
Capital goods, except automotive.....	7	13.6	9.3	13.6	8.6	4.6	12.5	-0.8
Civilian aircraft, engines, and parts.....	8	-6.3	7.5	22.5	32.9	3.8	35.0	-23.9
Computers, peripherals, and parts.....	9	19.3	16.6	13.7	11.9	-3.1	13.9	-8.2
Other.....	10	18.3	8.8	11.8	3.4	5.8	7.5	6.7
Automotive vehicles, engines, and parts.....	11	36.3	16.9	6.2	20.9	-2.6	24.3	9.3
Consumer goods, except automotive.....	12	9.3	4.5	14.7	1.4	3.4	-7.0	13.7
Durable goods.....	13	17.6	9.6	10.5	0.9	2.9	-0.9	-0.1
Nondurable goods.....	14	1.1	-1.2	20.2	2.0	4.0	-14.2	33.6
Other.....	15	-0.2	0.5	-24.4	10.3	-10.7	51.4	-9.1
Exports of services ¹	16	4.7	5.6	5.1	6.1	-8.8	5.2	1.1
Transfers under U.S. military agency sales contracts.....	17	-12.8	25.9	56.4	-2.0	3.7	-18.0	-15.6
Travel.....	18	6.6	6.8	20.7	8.8	-11.1	17.9	2.9
Passenger fares.....	19	2.2	6.5	11.2	16.9	-20.7	17.9	-8.1
Other transportation.....	20	9.0	-1.1	-3.2	7.7	-3.4	-1.2	-2.3
Royalties and license fees.....	21	7.3	10.1	9.7	7.5	-13.5	4.8	6.0
Other private services.....	22	5.1	2.9	-4.8	2.2	-5.9	1.0	1.0
Other.....	23	-18.4	8.4	12.4	21.6	2.4	5.5	3.9
Imports of goods and services	24	12.5	4.8	0.1	4.7	4.9	3.1	2.8
Imports of goods ¹	25	14.9	5.2	-0.7	2.9	6.3	2.0	2.9
Foods, feeds, and beverages.....	26	2.2	2.0	1.2	7.0	20.3	-2.9	-5.0
Industrial supplies and materials, except petroleum and products.....	27	14.4	6.5	13.9	0.6	-4.0	12.3	0.3
Durable goods.....	28	14.7	8.9	10.7	-5.5	-4.8	43.6	-3.8
Nondurable goods.....	29	14.2	4.2	17.5	7.5	-3.1	-14.0	5.2
Petroleum and products.....	30	0.5	-1.9	-13.9	-2.3	2.9	-21.7	-3.0
Capital goods, except automotive.....	31	21.3	13.7	14.7	6.5	12.9	11.5	7.5
Civilian aircraft, engines, and parts.....	32	-0.8	9.5	-3.4	-9.4	119.8	-46.9	27.6
Computers, peripherals, and parts.....	33	26.9	7.3	36.1	6.6	3.7	16.5	-2.5
Other.....	34	21.9	16.6	9.9	8.0	8.5	18.5	9.1
Automotive vehicles, engines, and parts.....	35	40.8	9.8	-33.3	65.7	8.6	36.0	4.3
Consumer goods, except automotive.....	36	12.8	4.5	3.5	-9.3	1.7	-7.3	6.2
Durable goods.....	37	16.4	3.8	-5.5	-8.8	12.0	-9.1	7.2
Nondurable goods.....	38	8.9	5.3	14.6	-9.7	-8.6	-5.2	5.0
Other.....	39	14.3	-13.5	43.7	-38.9	31.8	33.8	1.6
Imports of services ¹	40	2.5	2.8	4.2	13.8	-1.7	9.0	2.3
Direct defense expenditures.....	41	4.5	-10.8	-19.7	-8.5	-5.8	3.2	8.2
Travel.....	42	-0.1	1.5	2.4	7.2	5.0	22.1	3.8
Passenger fares.....	43	-4.7	6.4	4.4	5.6	-5.8	24.6	-0.7
Other transportation.....	44	12.0	1.7	-1.5	6.6	11.1	8.2	-5.2
Royalties and license fees.....	45	5.3	6.9	-18.6	50.1	5.2	10.9	6.7
Other private services.....	46	1.8	5.1	18.0	17.5	-7.3	3.8	2.9
Other.....	47	-1.3	-4.9	-17.7	23.0	-5.7	-17.4	1.3
Addenda:								
Exports of durable goods.....	48	16.7	9.1	9.9	7.7	1.6	13.1	0.7
Exports of nondurable goods.....	49	10.3	4.1	-5.4	3.8	13.3	-9.0	18.2
Exports of agricultural goods ²	50	10.7	-1.5	-12.9	-13.7	11.8	-2.5	26.8
Exports of nonagricultural goods.....	51	14.7	8.1	5.6	8.4	5.4	4.7	5.2
Imports of durable goods.....	52	22.5	8.9	-1.3	8.8	10.0	15.5	5.1
Imports of nondurable goods.....	53	5.7	0.6	0.2	-3.7	1.8	-13.1	0.0
Imports of nonpetroleum goods.....	54	18.2	7.0	3.2	4.4	7.2	9.2	4.4

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Percent change at annual rate:								
Exports of goods and services	1	11.1	6.7	4.1	6.1	1.4	4.4	5.3
Percentage points at annual rates:								
Exports of goods ¹	2	9.61	5.00	2.58	4.33	4.14	2.89	4.92
Foods, feeds, and beverages.....	3	0.61	-0.03	-0.38	-0.69	0.33	-0.62	1.67
Industrial supplies and materials.....	4	3.01	1.42	-0.76	1.39	2.96	-1.47	2.02
Durable goods.....	5	1.05	0.24	0.66	-0.15	-0.16	0.52	0.02
Nondurable goods.....	6	1.96	1.18	-1.42	1.53	3.11	-1.99	2.00
Capital goods, except automotive.....	7	3.30	2.20	3.02	1.99	1.07	2.87	-0.16
Civilian aircraft, engines, and parts.....	8	-0.29	0.29	0.75	1.11	0.15	1.26	-1.13
Computers, peripherals, and parts.....	9	0.44	0.37	0.31	0.27	-0.07	0.31	-0.20
Other.....	10	3.15	1.54	1.97	0.62	0.99	1.30	1.17
Automotive vehicles, engines, and parts.....	11	1.83	1.00	0.39	1.23	-0.17	1.45	0.62
Consumer goods, except automotive.....	12	0.86	0.39	1.16	0.12	0.28	-0.60	1.08
Durable goods.....	13	0.81	0.44	0.47	0.05	0.13	-0.04	0.00
Nondurable goods.....	14	0.05	-0.05	0.69	0.08	0.15	-0.56	1.08
Other.....	15	-0.01	0.02	-0.85	0.29	-0.33	1.26	-0.30
Exports of services ¹	16	1.53	1.68	1.51	1.79	-2.70	1.49	0.33
Transfers under U.S. military agency sales contracts.....	17	-0.12	0.18	0.35	-0.01	0.03	-0.15	-0.12
Travel.....	18	0.39	0.38	1.05	0.49	-0.66	0.93	0.16
Passenger fares.....	19	0.04	0.11	0.18	0.29	-0.42	0.30	-0.15
Other transportation.....	20	0.20	-0.02	-0.07	0.16	-0.07	-0.02	-0.05
Royalties and license fees.....	21	0.45	0.57	0.54	0.43	-0.83	0.27	0.34
Other private services.....	22	0.76	0.40	-0.64	0.29	-0.77	0.13	0.12
Other.....	23	-0.20	0.07	0.09	0.16	0.02	0.04	0.03
Percent change at annual rate:								
Imports of goods and services	24	12.5	4.8	0.1	4.7	4.9	3.1	2.8
Percentage points at annual rates:								
Imports of goods ¹	25	11.99	4.30	-0.58	2.51	5.20	1.68	2.40
Foods, feeds, and beverages.....	26	0.09	0.08	0.05	0.28	0.77	-0.12	-0.21
Industrial supplies and materials, except petroleum and products.....	27	1.47	0.70	1.44	0.08	-0.44	1.24	0.04
Durable goods.....	28	0.74	0.47	0.59	-0.32	-0.26	2.00	-0.22
Nondurable goods.....	29	0.73	0.22	0.85	0.40	-0.17	-0.76	0.25
Petroleum and products.....	30	0.08	-0.32	-2.64	-0.41	0.50	-4.24	-0.51
Capital goods, except automotive.....	31	3.90	2.53	2.59	1.22	2.39	2.15	1.46
Civilian aircraft, engines, and parts.....	32	-0.01	0.12	-0.05	-0.13	1.09	-0.89	0.33
Computers, peripherals, and parts.....	33	1.23	0.34	1.38	0.30	0.17	0.69	-0.11
Other.....	34	2.68	2.06	1.25	1.05	1.13	2.35	1.24
Automotive vehicles, engines, and parts.....	35	3.20	0.91	-3.77	4.73	0.83	3.18	0.45
Consumer goods, except automotive.....	36	2.71	0.90	0.65	-1.89	0.34	-1.43	1.12
Durable goods.....	37	1.81	0.41	-0.60	-0.94	1.16	-0.95	0.69
Nondurable goods.....	38	0.90	0.50	1.25	-0.95	-0.82	-0.47	0.43
Other.....	39	0.54	-0.50	1.10	-1.49	0.81	0.89	0.05
Imports of services ¹	40	0.49	0.47	0.69	2.15	-0.27	1.41	0.38
Direct defense expenditures.....	41	0.06	-0.14	-0.21	-0.07	-0.05	0.03	0.08
Travel.....	42	0.00	0.05	0.07	0.21	0.14	0.60	0.11
Passenger fares.....	43	-0.06	0.07	0.05	0.06	-0.07	0.27	-0.01
Other transportation.....	44	0.26	0.04	-0.03	0.13	0.22	0.16	-0.11
Royalties and license fees.....	45	0.08	0.10	-0.28	0.55	0.07	0.15	0.09
Other private services.....	46	0.16	0.38	1.17	1.18	-0.56	0.27	0.20
Other.....	47	-0.01	-0.02	-0.08	0.08	-0.02	-0.07	0.00

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Exports of goods and services	1	127.623	136.152	135.352	137.379	137.871	139.356	141.152
Exports of goods ¹	2	128.479	137.695	136.464	138.516	140.559	141.961	144.389
Foods, feeds, and beverages.....	3	131.798	131.176	132.093	128.364	130.201	126.742	135.876
Industrial supplies and materials.....	4	141.132	150.217	147.648	149.743	154.553	152.067	155.426
Durable goods.....	5	129.388	133.969	135.347	134.546	133.755	136.337	136.404
Nondurable goods.....	6	147.679	159.130	154.589	158.117	165.745	160.720	165.731
Capital goods, except automotive.....	7	124.729	136.318	135.581	138.397	139.957	144.132	143.856
Civilian aircraft, engines, and parts.....	8	104.783	112.638	109.683	117.757	118.848	128.111	119.646
Computers, peripherals, and parts.....	9	130.989	152.691	152.043	156.360	155.129	160.271	156.898
Other.....	10	129.240	140.555	140.416	141.610	143.634	146.266	148.663
Automotive vehicles, engines, and parts.....	11	108.655	127.012	124.658	130.719	129.862	137.111	140.201
Consumer goods, except automotive.....	12	133.923	139.956	140.606	141.082	142.257	139.704	144.258
Durable goods.....	13	136.492	149.539	150.033	150.361	151.425	151.078	151.052
Nondurable goods.....	14	131.039	129.460	130.277	130.919	132.216	127.263	136.819
Other.....	15	105.646	106.161	103.744	106.306	103.339	114.628	111.914
Exports of services ¹	16	125.805	132.793	132.979	134.954	131.896	133.573	133.940
Transfers under U.S. military agency sales contracts.....	17	64.612	81.354	83.583	83.165	83.924	79.871	76.546
Travel.....	18	113.421	121.090	122.089	124.699	121.080	126.169	127.066
Passenger fares.....	19	121.077	128.976	129.146	134.286	126.702	132.033	129.291
Other transportation.....	20	87.413	86.451	85.664	87.258	86.509	86.255	85.752
Royalties and license fees.....	21	149.486	164.527	165.454	168.491	162.487	164.407	166.826
Other private services.....	22	142.490	146.693	146.391	147.196	144.986	145.349	145.696
Other.....	23	96.225	104.312	102.323	107.460	108.088	109.547	110.613
Imports of goods and services	24	102.832	107.746	106.816	108.037	109.345	110.179	110.936
Imports of goods ¹	25	101.309	106.561	105.723	106.491	108.122	108.652	109.422
Foods, feeds, and beverages.....	26	103.943	106.026	103.969	105.745	110.744	109.923	108.510
Industrial supplies and materials, except petroleum and products.....	27	80.894	86.184	87.029	87.169	86.294	88.840	88.908
Durable goods.....	28	73.234	79.718	81.037	79.898	78.923	86.393	85.558
Nondurable goods.....	29	89.823	93.607	93.861	95.584	94.837	91.335	92.510
Petroleum and products.....	30	90.330	88.605	87.867	87.355	87.985	82.754	82.125
Capital goods, except automotive.....	31	122.445	139.235	138.212	140.417	144.749	148.726	151.427
Civilian aircraft, engines, and parts.....	32	96.589	105.732	101.361	98.899	120.416	102.769	109.227
Computers, peripherals, and parts.....	33	164.192	176.179	177.630	180.497	182.140	189.221	188.037
Other.....	34	113.407	132.194	130.989	133.546	136.312	142.220	145.342
Automotive vehicles, engines, and parts.....	35	89.337	98.048	89.144	101.141	103.253	111.513	112.680
Consumer goods, except automotive.....	36	113.799	118.922	120.498	117.605	118.109	115.892	117.636
Durable goods.....	37	114.550	118.895	118.995	116.271	119.608	116.786	118.837
Nondurable goods.....	38	112.963	118.965	122.195	119.115	116.456	114.911	116.316
Other.....	39	85.352	73.841	78.880	69.730	74.710	80.346	80.658
Imports of services ¹	40	111.507	114.630	113.188	116.906	116.402	118.950	119.637
Direct defense expenditures.....	41	87.768	78.323	78.363	76.649	75.510	76.110	77.627
Travel.....	42	93.024	94.453	93.487	95.120	96.276	101.199	102.140
Passenger fares.....	43	76.213	81.066	81.032	82.145	80.921	85.503	85.346
Other transportation.....	44	79.880	81.212	79.950	81.236	83.402	85.065	83.937
Royalties and license fees.....	45	122.038	130.442	121.887	134.907	136.636	140.224	142.512
Other private services.....	46	160.080	168.301	167.365	174.266	170.977	172.595	173.824
Other.....	47	92.199	87.699	84.716	89.217	87.918	83.813	84.079
Addenda:								
Exports of durable goods.....	48	123.356	134.604	133.999	136.494	137.050	141.336	141.566
Exports of nondurable goods.....	49	137.674	143.307	141.034	142.349	146.847	143.431	149.544
Exports of agricultural goods ²	50	132.487	130.492	130.819	126.090	129.663	128.838	136.729
Exports of nonagricultural goods.....	51	127.989	138.386	136.991	139.778	141.642	143.284	145.121
Imports of durable goods.....	52	104.026	113.294	111.321	113.705	116.460	120.737	122.252
Imports of nondurable goods.....	53	96.976	97.590	97.960	97.035	97.463	94.113	94.102
Imports of nonpetroleum goods.....	54	103.274	110.479	109.614	110.809	112.747	115.262	116.505

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Exports of goods and services	1	110.738	117.860	118.485	118.992	117.839	118.652	118.802
Exports of goods ¹	2	109.828	118.182	119.036	119.393	117.920	118.617	118.511
Foods, feeds, and beverages.....	3	138.612	163.210	163.981	165.373	162.161	162.994	168.336
Industrial supplies and materials.....	4	120.981	141.746	144.882	144.794	140.253	141.330	138.891
Durable goods.....	5	117.635	130.110	130.707	131.970	129.518	128.983	127.461
Nondurable goods.....	6	122.717	147.532	151.899	151.148	145.616	147.449	144.572
Capital goods, except automotive.....	7	100.167	100.949	100.873	101.189	101.177	101.601	101.846
Civilian aircraft, engines, and parts.....	8	122.901	127.364	126.741	127.874	129.012	129.927	130.642
Computers, peripherals, and parts.....	9	73.457	69.612	70.384	69.093	68.399	71.019	70.406
Other.....	10	99.961	100.949	100.808	101.287	101.199	101.104	101.423
Automotive vehicles, engines, and parts.....	11	104.737	106.503	106.029	106.891	107.720	108.124	108.756
Consumer goods, except automotive.....	12	106.990	108.435	108.321	108.923	108.568	109.508	110.072
Durable goods.....	13	103.464	104.771	104.560	104.969	105.047	105.996	106.876
Nondurable goods.....	14	111.183	112.797	112.817	113.672	112.739	113.662	113.799
Other.....	15	114.364	123.983	124.873	125.386	123.825	124.435	124.369
Exports of services ¹	16	112.740	116.972	117.059	117.910	117.520	118.609	119.385
Transfers under U.S. military agency sales contracts.....	17	109.490	111.375	111.438	111.875	111.616	111.980	112.484
Travel.....	18	111.537	117.229	117.195	118.405	118.147	119.692	120.247
Passenger fares.....	19	122.031	135.441	134.118	140.476	139.821	140.635	144.236
Other transportation.....	20	113.113	120.666	121.709	121.664	121.273	122.582	124.070
Royalties and license fees.....	21	111.329	114.055	113.919	114.490	114.814	115.535	115.743
Other private services.....	22	111.944	115.083	115.383	115.661	115.032	116.228	117.055
Other.....	23	128.675	127.648	126.642	128.708	126.285	125.747	124.484
Imports of goods and services	24	112.989	121.851	123.057	122.466	122.463	124.156	122.942
Imports of goods ¹	25	112.520	122.482	123.769	123.143	123.328	125.262	123.743
Foods, feeds, and beverages.....	26	130.671	149.924	153.604	150.364	149.489	149.708	149.192
Industrial supplies and materials, except petroleum and products.....	27	115.983	127.845	128.985	130.021	126.492	122.888	122.862
Durable goods.....	28	125.778	138.316	140.289	140.591	135.356	133.649	131.315
Nondurable goods.....	29	106.446	117.618	118.020	119.687	117.671	112.330	114.561
Petroleum and products.....	30	155.495	207.160	215.756	207.609	211.733	229.426	215.670
Capital goods, except automotive.....	31	96.592	96.839	97.004	96.868	96.565	97.215	97.005
Civilian aircraft, engines, and parts.....	32	125.628	130.566	130.152	130.586	133.501	136.367	136.919
Computers, peripherals, and parts.....	33	76.535	72.819	73.245	72.274	71.386	71.606	71.214
Other.....	34	101.700	103.523	103.596	103.840	103.578	104.243	104.069
Automotive vehicles, engines, and parts.....	35	105.479	108.709	109.090	109.556	109.603	110.152	110.695
Consumer goods, except automotive.....	36	103.883	105.719	105.206	106.223	107.161	107.392	107.407
Durable goods.....	37	101.538	102.674	102.536	103.287	103.521	103.791	103.418
Nondurable goods.....	38	106.668	109.345	108.388	109.716	111.494	111.678	112.164
Other.....	39	115.085	119.392	119.360	120.380	120.047	119.792	120.330
Imports of services ¹	40	114.714	118.126	118.914	118.532	117.614	118.117	118.399
Direct defense expenditures.....	41	115.134	125.277	128.005	127.386	124.184	122.055	119.876
Travel.....								

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Exports of goods and services	1	1,844.4	2,094.2	2,092.8	2,133.3	2,120.3	2,157.9	2,188.5
Exports of goods ¹	2	1,278.5	1,474.5	1,471.8	1,498.5	1,501.9	1,525.8	1,550.5
Foods, feeds, and beverages....	3	107.7	126.2	127.7	125.2	124.6	121.9	134.9
Industrial supplies and materials.....	4	388.5	484.4	486.7	493.4	493.3	489.1	491.3
Durable goods.....	5	125.1	143.3	145.4	145.9	142.4	144.5	142.9
Nondurable goods.....	6	263.4	341.2	341.3	347.5	350.9	344.6	348.4
Capital goods, except automotive.....	7	447.8	493.2	490.2	501.9	507.5	524.8	525.1
Civilian aircraft, engines, and parts.....	8	72.0	80.2	77.7	84.1	85.6	93.0	87.3
Computers, peripherals, and parts.....	9	43.8	48.4	48.7	49.2	48.3	51.8	50.3
Other.....	10	332.0	364.7	363.8	368.6	373.5	380.0	387.5
Automotive vehicles, engines, and parts.....	11	112.0	133.1	130.0	137.5	137.6	145.9	150.0
Consumer goods, except automotive.....	12	165.2	175.0	175.6	177.2	178.0	176.4	183.1
Durable goods.....	13	87.7	97.3	97.4	98.0	98.8	99.4	100.2
Nondurable goods.....	14	77.5	77.7	78.2	79.2	79.3	76.9	82.8
Other.....	15	57.4	62.5	61.6	63.3	60.8	67.8	66.1
Exports of services ¹	16	565.9	619.7	621.0	634.8	618.4	632.1	637.9
Transfers under U.S. military agency sales contracts.....	17	12.8	16.4	16.9	16.8	16.9	16.2	15.6
Travel.....	18	103.5	116.1	117.0	120.8	117.0	123.5	125.0
Passenger fares.....	19	31.0	36.6	36.3	39.6	37.1	38.9	39.1
Other transportation.....	20	40.8	43.1	43.0	43.8	43.3	43.6	43.9
Royalties and license fees.....	21	107.2	120.8	121.4	124.2	120.1	122.3	124.3
Other private services.....	22	255.3	270.2	270.3	272.5	266.9	270.4	273.0
Other.....	23	15.3	16.5	16.1	17.1	16.9	17.1	17.1
Imports of goods and services	24	2,356.1	2,662.3	2,665.3	2,682.8	2,715.1	2,773.7	2,765.4
Imports of goods ¹	25	1,947.0	2,229.2	2,234.9	2,239.6	2,277.3	2,324.3	2,312.4
Foods, feeds, and beverages....	26	92.5	108.2	108.8	108.3	112.7	112.1	110.2
Industrial supplies and materials, except petroleum and products.....	27	249.6	293.1	298.6	301.4	290.3	290.4	290.5
Durable goods.....	28	125.3	150.0	154.6	152.8	145.3	157.0	152.8
Nondurable goods.....	29	124.3	143.1	144.0	148.7	145.0	133.3	137.7
Petroleum and products.....	30	353.8	462.3	477.5	456.8	469.2	478.2	446.1
Capital goods, except automotive.....	31	450.3	513.4	510.5	517.9	532.2	550.5	559.3
Civilian aircraft, engines, and parts.....	32	31.2	35.5	33.9	33.2	41.3	36.0	38.5
Computers, peripherals, and parts.....	33	117.3	119.7	121.5	121.8	121.4	126.5	125.0
Other.....	34	301.8	358.1	355.1	362.9	369.4	387.9	395.8
Automotive vehicles, engines, and parts.....	35	225.6	255.2	232.8	265.3	271.0	294.1	298.6
Consumer goods, except automotive.....	36	486.5	517.4	521.7	514.1	520.9	512.2	520.0
Durable goods.....	37	260.6	273.5	273.4	269.0	277.4	271.5	275.3
Nondurable goods.....	38	226.0	243.9	248.4	245.1	243.5	240.7	244.7
Other.....	39	88.7	79.6	85.0	75.8	81.0	86.9	87.6
Imports of services ¹	40	409.1	433.0	430.4	443.2	437.8	449.3	453.0
Direct defense expenditures.....	41	30.4	29.5	30.2	29.4	28.2	27.9	28.0
Travel.....	42	75.5	78.7	78.5	79.6	79.5	83.9	84.6
Passenger fares.....	43	27.3	31.1	30.8	31.8	31.7	35.5	35.0
Other transportation.....	44	51.3	54.7	54.9	55.1	55.1	56.0	56.5
Royalties and license fees.....	45	33.4	36.6	34.2	38.0	38.6	39.9	40.6
Other private services.....	46	180.6	192.0	191.7	198.6	194.3	196.1	198.3
Other.....	47	10.6	10.5	10.2	10.7	10.5	10.0	10.1
Addenda:								
Exports of durable goods.....	48	801.3	898.1	893.8	915.0	916.7	948.5	951.3
Exports of nondurable goods....	49	477.3	576.3	578.0	583.5	585.2	577.3	599.2
Exports of agricultural goods ²	50	119.0	140.0	142.4	135.8	136.0	135.2	146.9
Exports of nonagricultural goods.....	51	1,159.6	1,334.5	1,329.4	1,362.7	1,365.9	1,390.6	1,403.6
Imports of durable goods.....	52	1,106.1	1,231.8	1,213.8	1,242.9	1,266.3	1,316.6	1,329.8
Imports of nondurable goods.....	53	840.8	997.4	1,021.1	996.7	1,011.0	1,007.7	982.6
Imports of nonpetroleum goods.....	54	1,593.2	1,766.9	1,757.4	1,782.8	1,808.1	1,846.1	1,866.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Exports of goods and services	1	1,665.6	1,776.9	1,766.4	1,792.9	1,799.3	1,818.7	1,842.1
Exports of goods ¹	2	1,164.1	1,247.6	1,236.5	1,255.1	1,273.6	1,286.3	1,308.3
Foods, feeds, and beverages....	3	77.7	77.3	77.9	75.7	76.8	74.7	80.1
Industrial supplies and materials.....	4	321.1	341.8	335.9	340.7	351.6	346.0	353.6
Durable goods.....	5	106.3	110.1	111.2	110.6	109.9	112.1	112.1
Nondurable goods.....	6	214.6	231.2	224.6	229.8	240.9	233.6	240.8
Capital goods, except automotive.....	7	447.1	488.6	486.0	496.1	501.6	516.6	515.6
Civilian aircraft, engines, and parts.....	8	58.6	63.0	61.3	65.8	66.4	71.6	66.9
Computers, peripherals, and parts ²	9	32.1	36.2	36.9	36.3	36.9	37.5	38.2
Other.....	10	332.1	361.2	360.9	363.9	369.1	375.9	382.1
Automotive vehicles, engines, and parts.....	11	106.9	125.0	122.7	128.6	127.8	134.9	138.0
Consumer goods, except automotive.....	12	154.4	161.3	162.1	162.6	164.0	161.1	166.3
Durable goods.....	13	84.7	92.8	93.1	93.4	94.0	93.8	93.8
Nondurable goods.....	14	69.7	68.9	69.3	69.6	70.3	67.7	72.8
Other.....	15	50.2	50.4	49.3	50.5	49.1	54.5	53.2
Exports of services ¹	16	501.9	529.8	530.5	538.4	526.2	532.9	534.4
Transfers under U.S. military agency sales contracts.....	17	11.7	14.7	15.1	15.0	15.2	14.5	13.9
Travel.....	18	92.8	99.1	99.9	102.0	99.0	103.2	103.9
Passenger fares.....	19	25.4	27.0	27.1	28.2	26.6	27.7	27.1
Other transportation.....	20	36.1	35.7	35.4	36.0	35.7	35.6	35.4
Royalties and license fees.....	21	96.3	105.9	106.5	108.5	104.6	105.9	107.4
Other private services.....	22	228.1	234.8	234.3	235.6	232.0	232.6	233.2
Other.....	23	11.9	12.9	12.7	13.3	13.4	13.6	13.7
Residual.....	24	2.9	-2.6	-4.1	-4.8	-2.1	-6.2	-3.7
Imports of goods and services	25	2,085.2	2,184.9	2,166.0	2,190.8	2,217.3	2,234.2	2,249.6
Imports of goods ¹	26	1,730.3	1,820.0	1,805.7	1,818.8	1,846.7	1,855.8	1,868.9
Foods, feeds, and beverages....	27	70.8	72.2	70.8	72.0	75.4	74.9	73.9
Industrial supplies and materials, except petroleum and products.....	28	215.2	229.3	231.5	231.9	229.6	236.3	236.5
Durable goods.....	29	99.6	108.4	110.2	108.7	107.3	117.5	116.4
Nondurable goods.....	30	116.8	121.7	122.0	124.3	123.3	118.8	120.3
Petroleum and products.....	31	227.5	223.2	221.3	220.0	221.6	208.4	206.8
Capital goods, except automotive.....	32	466.2	530.1	526.2	534.6	551.1	566.3	576.5
Civilian aircraft, engines, and parts.....	33	24.9	27.2	26.1	25.5	31.0	26.5	28.1
Computers, peripherals, and parts ²	34	29.8	34.9	34.8	34.9	35.6	37.2	38.0
Other.....	35	296.8	345.9	342.8	349.5	356.7	372.2	380.3
Automotive vehicles, engines, and parts.....	36	213.9	234.8	213.5	242.2	247.2	267.0	269.8
Consumer goods, except automotive.....	37	468.3	489.4	495.9	484.0	486.1	476.9	484.1
Durable goods.....	38	256.6	266.3	266.6	260.9	267.9	261.6	266.2
Nondurable goods.....	39	211.8	223.1	229.1	223.4	218.4	215.5	218.1
Other.....	40	77.1	66.7	71.2	63.0	67.4	72.5	72.8
Imports of services ¹	41	356.6	366.6	362.0	373.9	372.3	380.4	382.6
Direct defense expenditures.....	42	26.4	23.6	23.6	23.1	22.7	22.9	23.3
Travel.....	43	64.2	65.1	64.5	65.6	66.4	69.8	70.4
Passenger fares.....	44	19.9	21.2	21.2	21.5	21.2	22.4	22.3
Other transportation.....	45	49.5	50.3	49.5	50.3	51.7	52.7	52.0
Royalties and license fees.....	46	30.0	32.1	30.0	33.2	33.6	34.5	35.1
Other private services.....	47	156.6	164.6	163.7	170.5	167.2	168.8	170.0
Other.....	48	9.4	9.0	8.7	9.1	9.0	8.6	8.6
Residual.....	49	-19.8	-34.9	-34.5	-40.0	-40.7	-57.0	-60.3
Addenda:								
Exports of durable goods.....	50	770.8	841.1	837.3	852.9	856.4	883.2	884.6
Exports of nondurable goods....	51	387.2	403.0	396.6	400.3	413.0	403.4	420.6
Exports of agricultural goods ³	52	86.0	84.7	84.9	81.8	84.1	83.6	88.7
Exports of nonagricultural goods.....	53	1,076.6	1,164.1	1,152.4	1,175.8	1,191.5	1,205.3	1,220.7
Imports of durable goods.....	54	1,066.6	1,161.7	1,141.4	1,165.9	1,194.1	1,238.0	1,253.5
Imports of nondurable goods....	55	662.0	666.2	668.7	662.4	665.3	642.4	642.4
Imports of nonpetroleum goods.....	56	1,503.8	1,608.7	1,596.1	1,613.5	1,641.7	1,678.4	1,696.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Gross saving	1	1,770.7	1,837.5	1,800.7	1,813.1	1,925.0	1,945.6	1,986.7
Net saving	2	-102.8	-99.3	-126.7	-135.8	-41.6	-39.3	-18.1
Net private saving	3	1,294.9	1,240.1	1,255.6	1,214.2	1,257.5	1,147.1	1,211.3
Domestic business	4	728.2	750.7	728.4	762.6	864.9	719.4	731.0
Undistributed corporate profits	5	842.1	777.9	767.1	771.4	848.2	943.7	917.4
Inventory valuation adjustment, corporate	6	-38.7	-62.6	-75.0	-40.6	-12.9	-23.7	16.0
Capital consumption adjustment, corporate	7	-75.2	35.4	36.3	31.7	29.6	-200.7	-202.4
Households and institutions	8	566.7	489.4	527.2	451.6	392.7	427.7	480.3
Personal saving	9	566.7	489.4	527.2	451.6	392.7	427.7	480.3
Wage accruals less disbursements	10	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	11	-1,397.7	-1,339.4	-1,382.3	-1,350.0	-1,299.1	-1,186.4	-1,229.4
Federal	12	-1,308.0	-1,237.4	-1,307.7	-1,232.0	-1,182.6	-1,058.7	-1,105.7
State and local	13	-89.7	-102.0	-74.6	-118.0	-116.5	-127.6	-123.7
Consumption of fixed capital	14	1,873.4	1,936.8	1,927.4	1,948.9	1,966.6	1,984.9	2,004.8
Private	15	1,539.9	1,587.4	1,580.4	1,596.5	1,611.0	1,625.9	1,642.0
Domestic business	16	1,245.0	1,285.7	1,279.3	1,293.9	1,306.8	1,321.3	1,335.1
Households and institutions	17	294.9	301.7	301.0	302.6	304.2	304.6	306.9
Government	18	333.5	349.4	347.1	352.4	355.5	359.0	362.8
Federal	19	130.2	137.0	136.2	138.5	138.7	139.7	141.0
State and local	20	203.3	212.4	210.8	213.9	216.8	219.2	221.7
Gross domestic investment, capital account transactions, and net lending, NIPAs	21	1,794.0	1,869.4	1,825.8	1,895.6	1,995.3	1,946.7	2,030.1
Gross domestic investment	22	2,242.9	2,335.1	2,300.0	2,330.5	2,471.6	2,499.9	2,515.1
Gross private domestic investment	23	1,737.3	1,854.9	1,819.0	1,853.8	1,991.1	2,032.2	2,041.7
Domestic business	24	1,338.5	1,456.5	1,423.4	1,454.1	1,582.1	1,615.0	1,616.0
Households and institutions	25	398.8	398.4	395.6	399.7	409.0	417.2	425.7
Gross government investment	26	505.5	480.2	480.9	476.8	480.5	467.6	473.4
Federal	27	167.3	160.5	163.3	158.5	159.2	152.1	155.9
State and local	28	338.2	319.7	317.7	318.3	321.3	315.5	317.5
Capital account transactions (net) ¹	29	0.7	1.7	3.8	1.6	0.7	0.5	0.5
Private	30	-80.7	-70.4	-73.4	-68.8	-88.6	-43.6	-22.3
Domestic business	31	-30.6	-41.7	-43.0	-37.7	-64.5	-25.8	-8.7
Households and institutions	32	-50.1	-28.7	-30.4	-31.1	-24.1	-17.8	-13.6
Government	33	81.4	72.1	77.2	70.4	89.3	44.0	22.7
Federal	34	145.4	133.1	137.4	131.9	152.1	101.4	82.1
State and local	35	-64.0	-61.0	-60.2	-61.5	-62.8	-57.4	-59.4
Net lending or net borrowing (-), NIPAs	36	-449.5	-467.4	-477.9	-436.6	-477.0	-553.6	-485.4
Private	37	1,201.5	1,074.8	1,115.5	1,108.3	1,036.4	785.5	877.3
Domestic business	38	688.7	653.5	652.5	722.6	724.4	452.6	502.2
Households and institutions	39	512.9	421.3	463.0	385.7	312.0	332.9	375.1
Government	40	-1,651.0	-1,542.3	-1,593.4	-1,544.8	-1,513.4	-1,339.1	-1,362.8
Federal	41	-1,490.5	-1,394.1	-1,472.2	-1,384.0	-1,355.1	-1,172.5	-1,202.7
State and local	42	-160.5	-148.2	-121.2	-160.9	-158.3	-166.6	-160.0
Statistical discrepancy	43	23.3	31.9	25.1	82.5	70.3	1.1	43.4
Addenda:								
Gross private saving	44	2,834.8	2,827.4	2,836.0	2,810.7	2,868.5	2,773.0	2,853.3
Domestic business	45	1,973.2	2,036.4	2,007.7	2,056.5	2,171.6	2,040.7	2,066.1
Households and institutions	46	861.6	791.1	828.2	754.2	696.9	732.3	787.2
Gross government saving	47	-1,064.1	-990.0	-1,035.3	-997.7	-943.6	-827.4	-866.6
Federal	48	-1,177.8	-1,100.4	-1,171.5	-1,093.5	-1,043.8	-919.0	-964.7
State and local	49	113.6	110.4	136.2	95.9	100.3	91.6	98.1
Net domestic investment	50	369.4	398.4	372.5	381.7	505.0	515.0	510.3
Private	51	197.4	267.6	238.7	257.3	380.0	406.3	399.7
Domestic business	52	93.5	170.8	144.0	160.2	275.3	293.7	281.0
Households and institutions	53	103.9	96.7	94.6	97.1	104.7	112.6	118.7
Government	54	172.0	130.8	133.9	124.4	125.0	108.7	110.6
Federal	55	37.1	23.5	27.1	20.0	20.5	12.4	14.9
State and local	56	134.9	107.3	106.8	104.3	104.5	96.3	95.7
Gross saving as a percentage of gross national income	57	12.1	12.0	11.8	11.8	12.4	12.4	12.6
Net saving as a percentage of gross national income	58	-0.7	-0.6	-0.8	-0.9	-0.3	-0.3	-0.1
Disaster losses ²	59	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	60	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business	61	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households and institutions	62	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal	64	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	65	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Private fixed investment	1	-0.2	6.6	12.4	15.5	10.0	9.8	4.5
Nonresidential	2	0.7	8.6	14.5	19.0	9.5	7.5	3.6
Structures	3	-15.6	2.7	35.2	20.7	11.5	12.9	0.6
Commercial and health care	4	-25.0	-2.3	19.8	12.5	-5.0	11.1	10.3
Manufacturing	5	-27.6	0.4	101.2	65.0	21.8	-7.8	26.2
Power and communication	6	-16.1	-9.1	27.8	16.7	9.3	94.3	-19.5
Mining exploration, shafts, and wells	7	16.9	22.6	39.5	21.8	21.5	-8.4	-4.1
Other structures ¹	8	-26.7	-6.7	23.9	7.5	10.4	3.0	13.5
Equipment and software	9	8.9	11.0	7.8	18.3	8.8	5.4	4.8
Information processing equipment and software	10	4.6	5.0	8.7	3.6	6.7	5.9	-2.4
Computers and peripheral equipment	11	3.1	12.3	50.6	11.7	11.2	14.7	-19.6
Software ²	12	2.6	6.9	7.3	7.9	8.7	1.9	6.1
Other ³	13	8.4	-0.5	-3.2	-5.8	1.7	8.5	-6.9
Industrial equipment	14	-1.2	13.3	0.7	37.1	21.4	-13.6	13.6
Transportation equipment	15	73.1	31.1	14.0	45.1	31.0	20.0	15.8
Other equipment ⁴	16	3.1	12.4	7.2	26.1	-12.7	11.8	6.9
Residential	17	-3.7	-1.4	4.1	1.4	12.1	20.5	8.5
Structures	18	-3.9	-1.5	4.1	1.3	12.3	21.2	8.8
Permanent site	19	-4.0	-3.8	-2.3	8.0	8.5	30.9	25.4
Single family	20	8.6	-4.6	-4.9	7.4	8.8	28.9	17.6
Multifamily	21	-49.8	2.5	20.0	12.5	5.9	61.7	87.9
Other structures ⁵	22	-3.9	-0.2	8.0	-2.5	14.6	15.6	-0.6
Equipment	23	6.9	4.9	4.0	5.1	7.1	-1.6	-2.5
Addenda:								
Private fixed investment in structures	24	-10.5	0.8	19.8	11.6	11.8	16.5	4.1
Private fixed investment in equipment and software	25	8.9	10.9	7.8	18.2	8.8	5.4	4.7
Private fixed investment in new structures ⁶	26	-10.8	0.6	19.7	11.3	12.9	16.1	1.4
Nonresidential structures	27	-15.5	2.7	34.9	20.4	11.4	12.7	0.6
Residential structures	28	-3.6	-2.3	1.6	-0.8	15.3	21.4	2.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Percent change at annual rate:								
Private fixed investment	1	-0.2	6.6	12.4	15.5	10.0	9.8	4.5
Percentage points at annual rates:								
Nonresidential	2	0.54	6.90	11.65	15.16	7.84	6.25	2.92
Structures	3	-4.14	0.63	6.80	4.47	2.57	2.93	0.14
Commercial and health care	4	-1.84	-0.12	0.96	0.64	-0.25	0.54	0.49
Manufacturing	5	-0.99	0.01	1.60	1.31	0.54	-0.21	0.62
Power and communication	6	-0.87	-0.44	1.06	0.70	0.40	3.16	-1.05
Mining exploration, shafts, and wells	7	0.88	1.42	2.47	1.57	1.56	-0.67	-0.32
Other structures ¹	8	-1.31	-0.24	0.71	0.25	0.32	0.11	0.40
Equipment and software	9	4.68	6.27	4.85	10.69	5.27	3.32	2.77
Information processing equipment and software	10	1.36	1.52	2.66	1.17	1.97	1.69	-0.68
Computers and peripheral equipment	11	0.13	0.52	1.84	0.52	0.48	0.60	-0.91
Software ²	12	0.39	1.06	1.14	1.23	1.30	0.29	0.88
Other ³	13	0.84	-0.05	-0.33	-0.58	0.19	0.79	-0.66
Industrial equipment	14	-0.11	1.24	0.13	3.30	2.05	-1.45	1.27
Transportation equipment	15	3.13	2.28	1.25	3.59	2.62	1.91	1.48
Other equipment ⁴	16	0.29	1.23	0.81	2.63	-1.37	1.17	0.70
Residential	17	-0.77	-0.28	0.80	0.32	2.15	3.53	1.54
Structures	18	-0.80	-0.31	0.78	0.30	2.12	3.54	1.55
Permanent site	19	-0.32	-0.28	-0.15	0.55	0.56	1.87	1.61
Single family	20	0.53	-0.31	0.44	0.51	1.44	0.99	0.99
Multifamily	21	-0.85	0.02	0.15	0.10	0.05	0.43	0.62
Other structures ⁵	22	-0.48	-0.02	0.93	-0.25	1.56	1.67	-0.06
Equipment	23	0.03	0.03	0.02	0.03	0.03	-0.01	-0.01
Addenda:								
Private fixed investment in structures	24	-4.94	0.32	7.58	4.77	4.69	6.47	1.69
Private fixed investment in equipment and software	25	4.72	6.30	4.87	10.72	5.30	3.31	2.76
Private fixed investment in new structures ⁶	26	-4.72	0.24	7.03	4.36	4.77	5.93	0.54
Nonresidential structures	27	-4.10	0.62	6.75	4.43	2.55	2.89	0.14
Residential structures	28	-0.62	-0.38	0.28	-0.08	2.22	3.05	0.40

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Private fixed investment	1	75.326	80.311	78.942	81.835	83.807	85.785	86.724
Nonresidential	2	94.148	102.288	100.297	104.746	107.156	109.108	110.065
Structures	3	88.308	90.733	89.561	93.866	96.449	99.421	99.560
Commercial and health care	4	58.408	57.090	57.052	58.761	58.016	59.559	61.034
Manufacturing	5	123.152	123.614	118.755	134.587	141.402	138.557	146.859
Power and communication	6	138.398	125.791	124.467	129.361	132.282	156.170	147.934
Mining exploration, shafts, and wells	7	100.315	122.958	120.736	126.832	133.159	130.273	128.909
Other structures ¹	8	85.035	79.352	79.160	80.602	82.619	83.223	85.896
Equipment and software	9	96.822	107.473	105.120	109.637	111.972	113.460	114.790
Information processing equipment and software	10	120.283	126.294	125.858	126.984	129.060	130.924	130.124
Computers and peripheral equipment	11	147.033	165.101	165.662	170.301	174.897	180.984	171.374
Software ²	12	118.970	127.154	125.821	128.231	130.936	131.563	133.533
Other ³	13	110.801	110.248	110.726	109.096	109.545	111.804	109.830
Industrial equipment	14	84.339	95.562	90.670	98.107	102.970	99.283	102.504
Transportation equipment	15	65.812	86.247	81.376	89.310	95.551	100.004	103.729
Other equipment ⁴	16	83.789	94.208	92.660	98.198	94.919	97.602	99.239
Residential	17	42.862	42.268	41.994	42.139	43.361	45.433	46.364
Structures	18	42.207	41.553	41.285	41.418	42.633	44.731	45.679
Permanent site	19	25.968	24.990	24.585	25.065	25.579	27.362	28.955
Single family	20	26.422	25.212	24.776	25.221	25.759	27.340	28.470
Multifamily	21	25.047	25.684	25.494	26.253	26.632	30.034	35.164
Other structures ⁵	22	69.860	69.737	69.689	69.250	71.649	74.299	74.191
Equipment	23	96.255	100.960	100.148	101.390	103.140	102.727	102.083
Addenda:								
Private fixed investment in structures	24	57.590	58.023	57.440	59.040	60.710	63.067	63.702
Private fixed investment in equipment and software	25	96.816	107.413	105.073	109.562	111.891	113.362	114.674
Private fixed investment in new structures ⁶	26	58.472	58.821	58.208	59.793	61.637	63.982	64.197
Nonresidential structures	27	88.575	90.990	89.827	94.104	96.669	99.605	99.742
Residential structures	28	41.006	40.069	39.789	39.709	41.151	43.198	43.473

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Private fixed investment	1	105.023	106.680	106.509	106.992	107.352	107.661	107.977
Nonresidential	2	105.514	107.359	107.174	107.687	108.092	108.562	108.878
Structures	3	121.158	126.850	126.118	127.882	129.302	130.167	131.198
Commercial and health care	4	115.973	117.938	117.295	118.300	119.614	120.093	120.870
Manufacturing	5	117.543	119.609	118.556	120.035	121.419	121.988	122.478
Power and communication	6	126.279	134.840	134.197	135.845	137.618	139.075	140.081
Mining exploration, shafts, and wells	7	131.846	143.137	142.144	145.399	147.038	148.341	150.086
Other structures ¹	8	111.044	112.565	112.147	112.792	113.695	113.862	114.471
Equipment and software	9	99.806	100.445	100.430	100.562	100.656	101.001	101.094
Information processing equipment and software	10	90.551	89.903	90.039	89.739	89.414	89.396	89.250
Computers and peripheral equipment	11	62.764	60.104	60.440	59.682	59.064	58.959	58.632
Software ²	12	100.610	100.546	100.531	100.560	100.522	100.465	100.356
Other ³	13	93.052	92.868	93.073	92.638	92.117	92.216	92.151
Industrial equipment	14	115.326	118.784	118.589	119.460	119.657	120.377	120.928
Transportation equipment	15	103.025	105.059	105.229	105.206	105.515	106.581	106.388
Other equipment ⁴	16	110.669	112.253	111.721	112.840	114.090	114.630	115.440
Residential	17	102.520	103.406	103.300	103.650	103.812	103.439	103.754
Structures	18	102.719	103.701	103.606	103.935	104.102	103.670	104.004
Permanent site	19	101.920	102.329	101.584	102.633	103.450	102.427	102.683
Single family	20	98.277	98.978	98.742	98.971	99.469	98.760	99.127
Multifamily	21	123.969	121.600	116.256	124.450	127.992	124.368	123.731
Other structures ⁵	22	102.935	104.269	104.565	104.462	104.236	104.169	104.553
Equipment	23	93.067	90.752	90.325	91.332	91.337	92.916	92.558
Addenda:								
Private fixed investment in structures	24	110.083	113.347	112.932	113.965	114.755	114.977	115.650
Private fixed investment in equipment and software	25	99.742	100.353	100.333	100.474	100.567	100.923	101.012
Private fixed investment in new structures ⁶	26	111.846	115.667	115.195	116.397	117.294	117.540	118.263
Nonresidential structures	27	121.367	127.106	126.369	128.144	129.577	130.450	131.479
Residential structures	28	104.725	106.422	106.267	106.813	107.078	106.558	106.935

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Private fixed investment	1	1,679.0	1,818.3	1,784.2	1,857.8	1,909.0	1,959.7	1,986.9
Nonresidential	2	1,338.4	1,479.6	1,448.0	1,519.4	1,560.1	1,595.5	1,614.1
Structures	3	376.3	404.8	397.0	421.8	438.2	454.7	458.9
Commercial and health care	4	92.1	91.5	90.9	94.5	94.3	97.2	100.2
Manufacturing	5	43.3	44.2	42.1	48.3	51.3	50.5	53.8
Power and communication	6	78.9	76.6	75.4	79.3	82.1	98.0	93.5
Mining exploration, shafts, and wells	7	101.9	135.6	132.1	141.9	150.6	148.6	148.8
Other structures ¹	8	60.2	56.9	56.6	57.9	59.8	60.4	62.6
Equipment and software	9	962.1	1,074.7	1,051.0	1,097.6	1,122.0	1,140.8	1,155.2
Information processing equipment and software	10	517.7	539.6	538.6	541.6	548.5	556.3	552.0
Computers and peripheral equipment	11	72.8	78.3	79.0	80.3	81.6	84.3	79.3
Software ²	12	260.9	278.7	275.8	281.1	286.9	288.1	292.1
Other ³	13	183.9	182.6	183.8	180.3	180.0	183.9	180.5
Industrial equipment	14	155.3	181.2	171.6	187.0	196.6	190.7	197.8
Transportation equipment	15	123.2	164.7	155.6	170.7	183.1	193.6	200.5
Other equipment ⁴	16	165.9	189.2	185.2	198.2	193.7	200.1	204.9
Residential	17	340.6	338.7	336.2	338.5	348.8	364.2	372.8
Structures	18	331.7	329.7	327.3	329.4	339.6	354.8	363.5
Permanent site	19	127.3	123.0	120.1	123.7	127.2	134.7	142.9
Single family	20	112.6	108.2	106.1	108.2	111.1	117.1	122.3
Multifamily	21	14.7	14.8	14.0	15.5	16.1	17.7	20.6
Other structures ⁵	22	204.5	206.8	207.2	205.7	212.4	220.1	220.6
Equipment	23	8.8	9.0	8.9	9.1	9.3	9.4	9.3
Addenda:								
Private fixed investment in structures	24	708.1	734.6	724.3	751.2	777.7	809.5	822.4
Private fixed investment in equipment and software	25	970.9	1,083.7	1,059.9	1,106.7	1,131.2	1,150.2	1,164.5
Private fixed investment in new structures ⁶	26	658.7	685.3	675.1	700.6	727.7	757.0	764.2
Nonresidential structures	27	376.6	405.2	397.4	422.0	438.3	454.7	458.9
Residential structures	28	282.1	280.1	277.7	278.6	289.4	302.3	305.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Private fixed investment	1	1,598.7	1,704.5	1,675.4	1,736.8	1,778.7	1,820.6	1,840.6
Nonresidential	2	1,268.5	1,378.2	1,351.3	1,411.3	1,443.7	1,470.0	1,482.9
Structures	3	310.6	319.2	315.0	330.2	339.3	349.7	350.2
Commercial and health care	4	79.4	77.6	77.5	79.9	78.9	81.0	83.0
Manufacturing	5	36.8	36.9	35.5	40.2	42.3	41.4	43.9
Power and communication	6	62.5	56.2	56.2	58.4	59.7	70.5	66.8
Mining exploration, shafts, and wells	7	77.3	94.8	93.0	97.7	102.6	100.4	99.3
Other structures ¹	8	54.2	50.6	50.4	51.4	52.7	53.0	54.7
Equipment and software	9	963.9	1,070.0	1,046.5	1,091.5	1,114.8	1,129.6	1,142.8
Information processing equipment and software	10	571.7	600.2	598.2	603.5	613.4	622.2	618.4
Computers and peripheral equipment ²	11							
Software ³	12	259.4	277.2	274.3	279.5	285.4	286.8	291.1
Other ⁴	13	197.6	196.7	197.5	194.6	195.4	199.4	195.9
Industrial equipment	14	134.6	152.6	144.7	156.6	164.4	158.5	163.6
Transportation equipment	15	119.6	156.7	147.9	162.3	173.6	181.7	188.5
Other equipment ⁵	16	149.9	168.6	165.8	175.7	169.9	174.7	177.6
Residential	17	332.2	327.6	325.5	326.6	336.0	352.1	359.3
Structures	18	323.0	318.0	315.9	316.9	326.2	342.3	349.5
Permanent site	19	124.9	120.2	118.2	120.5	123.0	131.6	139.2
Single family	20	114.5	109.3	107.4	109.3	111.7	118.5	123.4
Multifamily	21	11.8	12.1	12.1	12.4	12.6	14.2	16.6
Other structures ⁶	22	198.7	198.3	198.2	196.9	203.7	211.3	211.0
Equipment	23	9.5	9.9	9.9	10.0	10.1	10.1	10.0
Residual	24	-23.1	-23.8	-25.7	-22.4	-22.3	-23.7	-20.0
Addenda:								
Private fixed investment in structures	25	643.2	648.1	641.6	659.4	678.1	704.4	711.5
Private fixed investment in equipment and software	26	973.4	1,079.9	1,056.4	1,101.5	1,125.0	1,139.7	1,152.9
Private fixed investment in new structures ⁷	27	588.9	592.5	586.3	602.3	620.8	644.4	646.6
Nonresidential structures	28	310.3	318.8	314.7	329.7	338.7	349.0	349.4
Residential structures	29	269.4	263.2	261.4	260.8	270.3	283.8	285.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded" or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Change in private inventories	1	58.4	36.6	34.8	-4.1	82.1	72.6	54.8
Farm.....	2	-7.3	-6.1	-8.6	-4.8	-3.1	-4.1	-12.7
Mining, utilities, and construction	3	1.7	1.4	1.9	0.1	9.4	18.8	3.8
Manufacturing	4	20.2	23.1	21.7	6.0	39.3	15.1	-2.0
Durable goods industries	5	17.7	24.9	23.4	18.9	26.1	14.6	16.9
Nondurable goods industries	6	2.5	-1.8	-1.7	-12.8	13.2	0.5	-18.9
Wholesale trade	7	30.3	22.4	30.7	2.5	38.8	25.2	19.0
Durable goods industries	8	16.4	22.3	31.1	22.1	18.1	25.2	28.5
Nondurable goods industries	9	13.9	0.1	-0.4	-19.6	20.7	0.0	-9.5
Retail trade.....	10	15.6	-5.3	-11.2	-6.1	-4.3	24.4	34.3
Motor vehicle and parts dealers.....	11	10.2	-7.0	-11.3	-5.2	-5.4	21.7	23.9
Food and beverage stores.....	12	0.5	1.1	2.5	2.1	1.2	3.0	0.0
General merchandise stores	13	1.3	1.3	-1.7	-0.8	2.9	-1.2	2.1
Other retail stores	14	3.7	-0.8	-0.7	-2.2	-3.0	0.9	8.3
Other industries.....	15	-2.1	1.1	0.4	-1.8	2.1	-6.8	12.3
Addenda:								
Change in private inventories.....	16	58.4	36.6	34.8	-4.1	82.1	72.6	54.8
Durable goods industries	17	42.5	37.6	42.5	32.6	32.4	59.9	78.8
Nondurable goods industries	18	15.8	-1.0	-7.6	-36.7	49.7	12.7	-24.1
Nonfarm industries.....	19	65.7	42.7	43.5	0.7	85.2	76.7	67.5
Nonfarm change in book value ¹	20	120.9	125.1	139.1	52.2	105.9	96.7	42.7
Nonfarm inventory valuation adjustment ²	21	-55.2	-82.3	-95.6	-51.5	-20.7	-20.0	28.8
Wholesale trade	22	30.3	22.4	30.7	2.5	38.8	25.2	19.0
Merchant wholesale trade	23	20.3	17.0	27.3	-2.6	36.7	26.3	22.4
Durable goods industries	24	12.9	17.9	27.5	15.8	15.4	24.2	24.2
Nondurable goods industries	25	7.4	-0.8	-0.2	-18.3	21.3	2.1	0.1
Nonmerchant wholesale trade	26	10.0	5.4	3.5	5.1	2.0	-1.2	-3.4

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Change in private inventories	1	50.9	31.0	27.5	-4.3	70.5	56.9	41.4
Farm.....	2	-6.2	-3.8	-5.9	-2.8	-1.6	-2.6	-7.9
Mining, utilities, and construction	3	1.4	1.1	1.5	0.1	7.6	15.7	3.1
Manufacturing	4	17.1	18.9	16.4	2.4	35.5	11.9	-1.8
Durable goods industries	5	15.4	21.2	19.9	16.1	22.4	12.4	14.3
Nondurable goods industries	6	2.2	-0.9	-2.0	-11.4	13.3	0.4	-13.6
Wholesale trade	7	25.6	18.0	24.4	2.7	30.2	19.1	13.8
Durable goods industries	8	14.7	19.3	26.9	19.0	15.5	21.5	24.4
Nondurable goods industries	9	10.9	0.6	0.3	-12.5	14.1	0.0	-7.0
Retail trade.....	10	15.1	-4.3	-9.3	-5.1	-3.4	21.1	29.4
Motor vehicle and parts dealers.....	11	9.8	-6.5	-10.5	-4.8	-5.0	20.1	21.9
Food and beverage stores.....	12	0.4	0.9	2.0	1.6	0.9	2.4	0.0
General merchandise stores	13	1.1	1.1	-1.5	-0.7	2.5	-1.0	1.8
Other retail stores	14	4.2	-0.3	-0.2	-1.6	-2.2	0.8	7.0
Other industries.....	15	-1.9	1.0	0.3	-1.5	1.7	-5.7	10.3
Residual	16	-1.1	-2.7	-3.3	-5.8	1.3	-7.1	-12.9
Addenda:								
Change in private inventories.....	17	50.9	31.0	27.5	-4.3	70.5	56.9	41.4
Durable goods industries	18	38.8	33.2	37.4	28.6	28.7	52.0	68.2
Nondurable goods industries	19	13.6	0.6	-6.1	-28.2	41.3	9.5	-18.6
Nonfarm industries.....	20	58.0	36.5	35.6	-0.9	74.4	62.0	53.2
Wholesale trade	21	25.6	18.0	24.4	2.7	30.2	19.1	13.8
Merchant wholesale trade	22	17.2	13.9	21.8	-1.2	28.6	20.0	16.6
Durable goods industries	23	11.5	15.4	23.6	13.5	13.2	20.6	19.1
Nondurable goods industries	24	5.8	-0.1	0.4	-11.6	14.5	1.4	-0.5
Nonmerchant wholesale trade	25	8.5	4.2	2.6	3.9	1.6	-0.8	-2.8

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2011			2012	
		II	III	IV	I	II
Private inventories ¹	1	2,211.1	2,225.7	2,249.5	2,286.1	2,272.5
Farm.....	2	231.3	235.8	240.4	242.8	238.3
Mining, utilities, and construction.....	3	95.0	95.7	97.5	99.4	98.6
Manufacturing.....	4	690.7	690.8	699.5	711.3	694.8
Durable goods industries.....	5	390.9	394.6	397.8	404.2	404.5
Nondurable goods industries.....	6	299.8	296.2	301.8	307.1	290.3
Wholesale trade.....	7	549.7	554.8	562.8	574.1	570.2
Durable goods industries.....	8	284.4	291.7	295.9	303.5	308.9
Nondurable goods industries.....	9	265.3	263.0	266.9	270.6	261.4
Retail trade.....	10	485.6	489.5	489.2	498.4	507.9
Motor vehicle and parts dealers.....	11	128.9	128.3	125.9	131.9	139.6
Food and beverage stores.....	12	45.8	47.2	47.7	48.3	48.6
General merchandise stores.....	13	84.1	85.2	86.2	86.3	87.1
Other retail stores.....	14	226.8	228.9	229.5	231.9	232.6
Other industries.....	15	158.9	159.1	160.1	160.1	162.7
Addenda:						
Private inventories.....	16	2,211.1	2,225.7	2,249.5	2,286.1	2,272.5
Durable goods industries.....	17	890.7	900.8	904.7	924.9	940.8
Nondurable goods industries.....	18	1,320.5	1,324.9	1,344.8	1,361.2	1,331.7
Nonfarm industries.....	19	1,979.8	1,989.8	2,009.1	2,043.3	2,034.2
Wholesale trade.....	20	549.7	554.8	562.8	574.1	570.2
Merchant wholesale trade.....	21	471.6	475.1	481.8	492.3	492.4
Durable goods industries.....	22	248.5	254.0	257.4	264.6	268.6
Nondurable goods industries.....	23	223.1	221.1	224.4	227.6	223.8
Nonmerchant wholesale trade.....	24	78.1	79.7	81.0	81.8	77.8
Final sales of domestic business ²	25	823.2	837.2	844.8	855.6	865.6
Final sales of goods and structures of domestic business ²	26	423.3	434.2	439.8	446.5	451.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.69	2.66	2.66	2.67	2.63
Nonfarm inventories to final sales.....	28	2.40	2.38	2.38	2.39	2.35
Nonfarm inventories to final sales of goods and structures.....	29	4.68	4.58	4.57	4.58	4.51

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2011			2012	
		II	III	IV	I	II
Private inventories ¹	1	1,743.0	1,741.9	1,759.6	1,773.8	1,784.2
Farm.....	2	146.6	145.8	145.5	144.8	142.8
Mining, utilities, and construction.....	3	76.1	76.2	78.1	82.0	82.8
Manufacturing.....	4	538.2	538.8	547.7	550.7	550.2
Durable goods industries.....	5	327.7	331.7	337.3	340.4	344.0
Nondurable goods industries.....	6	212.0	209.2	212.5	212.6	209.2
Wholesale trade.....	7	421.6	422.3	429.8	434.6	438.0
Durable goods industries.....	8	244.6	249.4	253.3	258.6	264.7
Nondurable goods industries.....	9	176.8	173.7	177.2	177.2	175.5
Retail trade.....	10	424.4	423.2	422.3	427.6	434.9
Motor vehicle and parts dealers.....	11	119.4	118.2	117.0	122.0	127.5
Food and beverage stores.....	12	36.5	36.9	37.1	37.7	37.7
General merchandise stores.....	13	72.5	72.3	72.9	72.7	73.1
Other retail stores.....	14	194.3	193.9	193.4	193.6	195.3
Other industries.....	15	134.1	133.7	134.2	132.7	135.3
Residual.....	16	2.4	0.9	1.1	-0.5	-3.7
Addenda:						
Private inventories.....	17	1,743.0	1,741.9	1,759.6	1,773.8	1,784.2
Durable goods industries.....	18	772.1	779.2	786.4	799.4	816.4
Nondurable goods industries.....	19	971.1	964.1	974.4	976.8	972.1
Nonfarm industries.....	20	1,597.9	1,597.7	1,616.3	1,631.8	1,645.1
Wholesale trade.....	21	421.6	422.3	429.8	434.6	438.0
Merchant wholesale trade.....	22	362.1	361.8	368.9	373.9	378.1
Durable goods industries.....	23	212.7	216.1	219.4	224.6	229.3
Nondurable goods industries.....	24	149.2	146.3	149.9	150.3	150.2
Nonmerchant wholesale trade.....	25	59.5	60.5	60.9	60.7	60.0
Final sales of domestic business ²	26	745.9	751.9	758.2	765.2	770.5
Final sales of goods and structures of domestic business ²	27	400.1	406.0	412.4	418.3	421.2
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.34	2.32	2.32	2.32	2.32
Nonfarm inventories to final sales.....	29	2.14	2.12	2.13	2.13	2.14
Nonfarm inventories to final sales of goods and structures.....	30	3.99	3.94	3.92	3.90	3.91

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2011			2012	
		II	III	IV	I	II
Private inventories ¹	1	126.856	127.770	127.845	128.884	127.373
Farm.....	2	157.827	161.698	165.260	167.694	166.841
Mining, utilities, and construction	3	124.705	125.705	124.826	121.261	119.088
Manufacturing	4	128.327	128.198	127.724	129.170	126.271
Durable goods industries	5	119.300	118.955	117.932	118.748	117.591
Nondurable goods industries	6	141.395	141.612	142.025	144.460	138.771
Wholesale trade	7	130.391	131.381	130.954	132.105	130.187
Durable goods industries	8	116.264	116.976	116.831	117.341	116.663
Nondurable goods industries	9	150.035	151.439	150.636	152.707	148.967
Retail trade.....	10	114.418	115.672	115.840	116.560	116.782
Motor vehicle and parts dealers.....	11	107.980	108.504	107.608	108.109	109.558
Food and beverage stores.....	12	125.674	127.892	128.509	128.174	128.813
General merchandise stores	13	115.952	117.727	118.180	118.734	119.059
Other retail stores	14	116.689	118.028	118.654	119.783	119.101
Other industries.....	15	118.476	118.996	119.349	120.620	120.261
Addenda:						
Private inventories.....	16	126.856	127.770	127.845	128.884	127.373
Durable goods industries	17	115.362	115.604	115.052	115.709	115.234
Nondurable goods industries	18	135.972	137.427	138.011	139.358	136.994
Nonfarm industries.....	19	123.899	124.544	124.306	125.218	123.653
Wholesale trade.....	20	130.391	131.381	130.954	132.105	130.187
Merchant wholesale trade.....	21	130.254	131.330	130.613	131.648	130.238
Durable goods industries	22	116.796	117.516	117.338	117.847	117.117
Nondurable goods industries	23	149.544	151.157	149.672	151.482	149.055
Nonmerchant wholesale trade	24	131.186	131.660	132.985	134.845	129.757

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
National income without capital consumption adjustment	1	12,740.4	13,135.1	13,077.1	13,169.4	13,328.3	13,788.3	13,867.8
Domestic industries	2	12,531.1	12,883.2	12,827.1	12,911.2	13,064.4	13,573.4	13,620.5
Private industries	3	10,897.9	11,239.4	11,180.2	11,264.6	11,424.4	11,922.7	11,967.5
Agriculture, forestry, fishing, and hunting	4	119.0	131.6	128.8	133.5	131.9	134.0	132.8
Mining	5	177.1	202.8	218.7	218.7	192.5	211.0	208.7
Utilities	6	184.4	180.4	199.0	174.2	178.9	211.9	214.7
Construction	7	539.4	552.0	550.2	554.9	562.6	585.6	585.8
Manufacturing	8	1,296.8	1,372.0	1,353.4	1,383.4	1,412.3	1,521.9	1,530.4
Durable goods	9	722.3	768.8	753.4	772.9	801.5	865.2	877.3
Nondurable goods	10	574.5	603.2	599.9	610.5	610.8	656.6	653.1
Wholesale trade	11	733.5	771.8	770.3	782.4	789.5	831.6	852.8
Retail trade	12	876.2	893.3	881.0	891.8	913.0	947.5	947.2
Transportation and warehousing	13	371.7	387.4	386.2	390.1	394.0	416.5	417.7
Information	14	425.4	441.0	450.7	440.1	443.4	486.7	497.0
Finance, insurance, real estate, rental, and leasing	15	2,178.4	2,175.7	2,124.2	2,135.0	2,233.2	2,301.3	2,271.1
Professional and business services ¹	16	1,823.9	1,889.5	1,883.5	1,901.5	1,908.7	1,955.0	1,983.5
Educational services, health care, and social assistance	17	1,308.0	1,343.5	1,339.7	1,349.5	1,352.8	1,380.8	1,382.7
Arts, entertainment, recreation, accommodation, and food services	18	487.1	508.9	506.4	510.6	519.9	541.1	541.1
Other services, except government	19	377.2	389.5	388.0	391.6	391.6	397.9	400.3
Government	20	1,633.3	1,643.8	1,646.8	1,646.5	1,640.0	1,650.7	1,653.0
Rest of the world	21	209.3	251.9	250.0	258.3	264.0	214.9	247.3

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	1	1,702.4	1,827.0	1,800.9	1,830.5	1,953.1	1,900.1	1,921.9
Domestic industries	2	1,300.9	1,388.1	1,364.7	1,382.7	1,502.2	1,497.2	1,485.3
Financial ¹	3	383.7	381.0	338.3	353.2	441.2	428.9	389.2
Nonfinancial	4	917.1	1,007.1	1,026.4	1,029.6	1,061.0	1,068.3	1,096.1
Rest of the world	5	401.6	438.9	436.3	447.8	450.9	402.9	436.5
Receipts from the rest of the world	6	584.4	645.2	658.5	650.2	645.2	631.5	641.5
Less: Payments to the rest of the world	7	182.9	206.3	222.3	202.4	194.2	228.6	205.0
Corporate profits with inventory valuation adjustment	8	1,777.7	1,791.6	1,764.6	1,798.8	1,923.5	2,100.8	2,124.3
Domestic industries	9	1,376.1	1,352.7	1,328.4	1,351.0	1,472.5	1,697.9	1,687.7
Financial	10	424.3	408.3	365.6	380.8	469.1	481.2	441.9
Federal Reserve banks	11	71.6	75.9	79.8	76.6	75.2	74.5	74.2
Other financial ²	12	352.7	332.3	285.8	304.1	393.9	406.6	367.6
Nonfinancial	13	951.8	944.4	962.8	970.2	1,003.4	1,216.8	1,245.8
Utilities	14	27.9	17.7	36.5	10.2	15.1	38.3	41.3
Manufacturing	15	233.5	244.9	229.2	248.9	285.9	363.5	372.8
Durable goods	16	103.1	100.3	87.1	98.6	133.2	174.9	185.7
Fabricated metal products	17	15.0	16.4	15.3	16.1	19.4	23.6	24.4
Machinery	18	17.5	21.5	19.4	22.1	25.6	30.2	33.3
Computer and electronic products	19	35.2	27.6	25.3	26.4	36.4	42.2	46.2
Electrical equipment, appliances, and components	20	7.7	5.1	4.4	4.5	5.4	10.2	7.6
Motor vehicles, bodies and trailers, and parts	21	-11.7	-12.7	-14.5	-16.4	-4.8	3.3	5.0
Other durable goods ³	22	39.3	42.4	37.2	45.9	51.2	65.4	69.2
Nondurable goods	23	130.4	144.6	142.1	150.3	152.7	188.6	187.1
Food and beverage and tobacco products	24	41.2	34.6	34.8	29.4	38.3	47.5	44.8
Petroleum and coal products	25	23.5	40.8	48.8	51.8	32.2	45.4	46.2
Chemical products	26	45.9	50.1	42.7	51.7	59.1	63.3	65.0
Other nondurable goods ⁴	27	19.8	19.1	15.8	17.3	23.0	32.4	31.1
Wholesale trade	28	98.2	96.3	94.7	105.3	106.0	134.6	149.6
Retail trade	29	122.6	108.9	101.9	103.8	120.9	138.6	136.4
Transportation and warehousing	30	48.1	45.5	45.8	45.6	49.5	56.7	55.0
Information	31	86.0	85.5	90.2	87.5	85.4	109.8	118.6
Other nonfinancial ⁵	32	335.4	345.7	364.5	368.9	340.6	375.3	372.2
Rest of the world	33	401.6	438.9	436.3	447.8	450.9	402.9	436.5

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Current dollars:								
Gross domestic product	1	46,805	48,313	48,132	48,549	48,960	49,381	49,639
Gross national product	2	47,481	49,120	48,934	49,376	49,804	50,067	50,427
Personal income	3	39,777	41,492	41,508	41,547	41,598	42,199	42,543
Disposable personal income	4	35,920	37,012	37,028	37,052	37,064	37,571	37,858
Personal consumption expenditures	5	32,978	34,384	34,278	34,551	34,749	35,117	35,248
Goods	6	10,862	11,617	11,563	11,666	11,792	11,983	11,916
Durable goods	7	3,485	3,674	3,631	3,665	3,755	3,843	3,823
Nondurable goods	8	7,378	7,943	7,932	8,000	8,037	8,140	8,094
Services	9	22,116	22,767	22,715	22,885	22,957	23,134	23,332
Chained (2005) dollars:								
Gross domestic product	10	42,169	42,620	42,554	42,605	42,952	43,091	43,152
Gross national product	11	42,784	43,334	43,264	43,335	43,693	43,688	43,837
Disposable personal income	12	32,335	32,527	32,587	32,420	32,345	32,586	32,779
Personal consumption expenditures	13	29,687	30,217	30,166	30,230	30,324	30,458	30,520
Goods	14	10,360	10,675	10,626	10,641	10,662	10,868	10,859
Durable goods	15	3,804	4,046	3,985	4,030	4,155	4,263	4,253
Nondurable goods	16	6,551	6,651	6,652	6,632	6,649	6,664	6,663
Services	17	19,329	19,554	19,550	19,598	19,576	19,608	19,677
Population (midperiod, thousands)	18	309,774	312,040	311,717	312,330	312,929	313,443	313,976

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Motor vehicle output								
Auto output	1	27.5	11.0	2.1	1.5	24.0	30.9	7.3
Truck output	2	15.3	4.5	37.2	-34.4	62.5	89.9	-13.9
Truck output	3	34.8	14.2	-11.4	24.2	9.9	8.6	20.2
Final sales of domestic product								
Personal consumption expenditures	4	12.3	17.0	10.9	-8.5	26.3	7.5	-1.9
Private fixed investment	5	1.6	5.8	-21.9	1.4	33.2	14.9	-10.6
Gross government investment	6	5.2	11.1	-20.2	7.7	51.7	16.4	-6.7
Net exports	7	-5.1	12.6	-16.0	-16.9	69.7	54.7	-16.4
Imports	8	13.0	10.1	-23.0	27.4	41.2	-4.1	0.9
Exports	9	-3.8	-2.4	-24.6	-8.6	5.2	12.1	-17.9
Used autos	10	-3.1	-1.2	-24.6	-12.5	9.1	13.7	-24.8
Used light trucks (including utility vehicles)	11	-4.3	-3.3	-24.6	-5.5	2.3	11.0	-12.2
New motor vehicles	12	145.3	42.7	18.8	65.2	12.8	21.3	9.2
Autos	13	35.9	17.0	-5.3	43.3	8.2	23.2	2.7
Trucks	14	30.4	3.2	-12.2	16.9	11.9	87.6	-19.2
Light trucks (including utility vehicles)	15	40.2	27.2	-0.7	61.9	6.1	-5.4	20.1
Other	16	45.7	17.5	-17.9	68.6	-6.6	-11.0	23.7
Net purchases of used autos and used light trucks	17	25.2	58.2	60.6	46.8	42.3	7.7	13.0
Used autos	18	-13.2	-12.7	-35.3	10.2	-0.2	27.2	-9.6
Used light trucks (including utility vehicles)	19	-11.2	-8.1	-16.6	-13.6	-0.1	87.9	-28.4
Gross government investment	20	-14.9	-16.6	-49.4	39.4	-0.2	-14.2	15.3
Autos	21	-2.7	-2.2	-14.0	18.2	-52.0	-11.9	34.9
Trucks	22	-7.3	-5.2	26.1	-5.1	-39.4	-31.0	18.9
Trucks	23	-1.7	-1.6	-20.2	23.4	-54.2	-7.5	38.0
Net exports								
Exports	24	36.3	19.1	23.8	6.6	-3.1	39.9	3.6
Autos	25	33.5	19.8	16.0	-4.8	21.3	55.4	-0.7
Trucks	26	39.2	18.3	32.6	19.4	-23.0	24.3	8.8
Imports	27	40.0	7.2	-47.5	121.7	1.9	52.7	-6.0
Autos	28	34.4	9.0	-55.1	154.2	8.2	44.5	-1.5
Trucks	29	47.9	4.8	-35.4	85.0	-6.4	65.2	-11.9
Change in private inventories								
Autos	30							
New	31							
Domestic	32							
Foreign	33							
Used	34							
Trucks	35							
New	36							
Domestic	37							
Foreign	38							
Used	39							
Used	40							
Used	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	17.1	13.5	-12.6	16.8	22.6	15.9	-4.0
Private fixed investment in new autos and new light trucks	43	37.7	10.5	-15.3	42.6	1.3	27.4	0.4
Domestic output of new autos ²	44	27.9	9.0	7.2	18.9	64.0	82.6	-6.4
Sales of imported new autos ³	45	11.9	8.7	-20.1	-18.3	24.7	60.9	-18.5

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Motor vehicle output	1	77.612	86.127	84.902	85.210	89.922	96.182	97.893
Auto output.....	2	71.191	74.425	77.533	69.765	78.763	92.466	89.076
Truck output.....	3	81.368	92.931	89.199	94.174	96.420	98.423	103.050
Final sales of domestic product	4	74.698	87.418	87.657	85.723	90.879	92.547	92.104
Personal consumption expenditures	5	79.558	84.151	81.210	81.484	87.532	90.633	88.122
New motor vehicles.....	6	71.598	79.553	75.632	77.048	85.503	88.819	87.302
Autos.....	7	69.437	78.220	76.511	73.059	83.388	93.003	88.939
Light trucks (including utility vehicles).....	8	73.193	80.608	75.191	79.886	87.088	86.173	86.362
Net purchases of used autos and used light trucks.....	9	97.580	95.240	94.274	92.174	93.355	96.067	91.437
Used autos.....	10	84.545	83.544	82.941	80.229	82.001	84.668	78.832
Used light trucks (including utility vehicles).....	11	110.215	106.564	105.239	103.754	104.343	107.093	103.664
Private fixed investment	12	60.014	85.620	80.394	91.146	93.937	98.591	100.780
New motor vehicles.....	13	74.454	87.133	82.516	90.287	92.082	97.013	97.673
Autos.....	14	86.422	89.229	86.163	89.597	92.141	107.834	102.231
Trucks.....	15	67.460	85.784	80.274	90.543	91.903	90.647	94.894
Light trucks (including utility vehicles).....	16	73.483	86.338	80.122	91.304	89.749	87.174	91.934
Other.....	17	52.347	82.825	79.048	87.008	95.030	96.799	99.792
Net purchases of used autos and used light trucks.....	18	112.246	98.005	94.156	96.465	96.421	102.394	99.849
Used autos.....	19	102.321	94.078	94.686	91.286	91.256	106.844	98.294
Used light trucks (including utility vehicles).....	20	122.320	101.975	93.599	101.701	101.647	97.836	101.388
Gross government investment	21	101.331	99.130	100.411	104.688	87.144	84.438	90.992
Autos.....	22	77.237	73.223	77.040	76.045	67.108	61.155	63.861
Trucks.....	23	108.544	106.859	107.412	113.220	93.164	91.359	99.026
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	120.041	142.927	143.919	146.246	145.103	157.798	159.209
Autos.....	26	133.421	159.849	160.326	158.371	166.204	185.582	185.236
Trucks.....	27	108.337	128.161	129.578	135.440	126.879	133.978	136.830
Imports.....	28	86.135	92.312	79.907	97.509	97.969	108.899	107.238
Autos.....	29	103.113	112.376	94.194	118.936	121.289	132.980	132.464
Trucks.....	30	70.746	74.153	66.968	78.106	76.827	87.095	84.375
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	74.017	84.020	80.636	83.828	88.212	91.517	90.577
Private fixed investment in new autos and new light trucks.....	43	79.387	87.724	82.925	90.614	90.912	96.583	96.676
Domestic output of new autos ²	44	70.375	76.737	72.928	76.160	86.183	100.189	98.546
Sales of imported new autos ³	45	95.412	103.751	103.422	98.311	103.888	116.996	111.164

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
Motor vehicle output	1	101.827	105.034	104.798	106.045	106.051	106.360	106.994
Auto output.....	2	103.678	107.039	107.154	108.137	107.745	107.791	108.231
Truck output.....	3	100.715	103.841	103.448	104.810	104.990	105.426	106.157
Final sales of domestic product	4	101.720	105.041	104.825	106.091	106.067	106.351	107.039
Personal consumption expenditures	5	101.901	105.257	105.410	106.405	105.995	105.764	107.009
New motor vehicles.....	6	99.759	102.540	102.842	103.622	103.076	103.397	104.382
Autos.....	7	102.095	105.133	105.463	106.671	105.879	105.920	106.862
Light trucks (including utility vehicles).....	8	98.055	100.671	100.945	101.469	101.078	101.582	102.595
Net purchases of used autos and used light trucks.....	9	104.910	109.234	109.111	110.498	110.363	109.013	110.779
Used autos.....	10	104.707	110.269	110.601	111.842	110.996	110.027	111.324
Used light trucks (including utility vehicles).....	11	105.147	108.538	108.065	109.569	109.978	108.334	110.456
Private fixed investment	12	98.580	100.322	100.691	100.371	100.522	101.704	101.340
New motor vehicles.....	13	102.232	105.050	105.227	106.006	105.757	106.166	107.021
Autos.....	14	102.087	105.153	105.463	106.698	105.915	105.961	106.898
Trucks.....	15	102.505	105.164	105.260	105.758	105.809	106.446	107.250
Light trucks (including utility vehicles).....	16	98.177	100.809	101.086	101.609	101.217	101.726	102.744
Other.....	17	116.584	119.331	118.915	119.346	120.593	121.570	121.871
Net purchases of used autos and used light trucks.....	18	102.197	106.493	106.299	109.004	107.766	106.435	109.946
Used autos.....	19	102.480	106.630	106.329	108.947	107.996	106.600	109.935
Used light trucks (including utility vehicles).....	20	101.954	106.381	106.286	109.075	107.574	106.308	110.004
Gross government investment	21	109.543	111.728	111.757	111.729	112.499	113.328	113.835
Autos.....	22	107.341	108.309	109.457	108.443	108.384	107.783	110.165
Trucks.....	23	109.936	112.371	112.173	112.346	113.286	114.408	114.550
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	104.152	106.211	105.730	106.487	107.600	107.937	108.559
Autos.....	26	102.823	104.030	103.464	103.966	105.372	105.401	105.944
Trucks.....	27	105.673	108.649	108.221	109.231	110.026	110.721	111.436
Imports.....	28	104.398	105.931	107.027	105.834	105.778	105.891	106.716
Autos.....	29	102.874	105.676	106.234	106.807	106.442	106.452	107.232
Trucks.....	30	106.346	106.163	108.053	104.503	104.880	105.138	106.028
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	102.345	105.282	105.497	106.098	105.900	106.121	106.866
Private fixed investment in new autos and new light trucks.....	43	99.798	102.626	102.918	103.764	103.202	103.493	104.469
Domestic output of new autos ²	44	102.078	104.325	104.367	105.129	105.271	105.435	106.050
Sales of imported new autos ³	45	102.087	105.097	105.423	106.630	105.837	105.881	106.820

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Motor vehicle output	1	331.1	379.0	372.8	378.5	399.5	428.6	438.8
Auto output	2	110.9	119.7	124.9	113.4	127.5	149.8	144.9
Truck output	3	220.2	259.3	247.9	265.1	272.0	278.8	293.9
Final sales of domestic product	4	321.1	388.0	388.2	384.3	407.3	415.9	416.6
Personal consumption expenditures	5	293.2	320.3	309.6	313.6	335.6	346.7	341.1
New motor vehicles	6	177.8	203.0	193.6	198.7	219.4	228.6	226.8
Autos	7	69.1	80.1	78.7	76.0	86.1	96.0	92.6
Light trucks (including utility vehicles)	8	108.7	122.9	115.0	122.8	133.3	132.6	134.2
Net purchases of used autos and used light trucks	9	115.4	117.3	116.0	114.9	116.2	118.1	114.3
Used autos	10	49.3	51.3	51.1	50.0	50.7	51.9	48.9
Used light trucks (including utility vehicles)	11	66.1	66.0	64.9	64.9	65.5	66.2	65.4
Private fixed investment	12	87.5	127.1	119.8	135.4	139.7	148.4	151.1
New motor vehicles	13	162.1	194.9	184.9	203.7	207.3	219.2	222.5
Autos	14	68.6	73.0	70.7	74.3	75.9	88.8	85.0
Trucks	15	93.5	122.0	114.2	129.4	131.4	130.4	137.5
Light trucks (including utility vehicles)	16	71.3	86.0	80.0	91.6	89.7	87.6	93.3
Other	17	22.2	36.0	34.2	37.8	41.7	42.8	44.2
Net purchases of used autos and used light trucks	18	-74.6	-67.8	-65.1	-68.4	-67.6	-70.9	-71.4
Used autos	19	-34.3	-32.8	-33.0	-32.6	-32.3	-37.3	-35.4
Used light trucks (including utility vehicles)	20	-40.2	-35.0	-32.1	-35.8	-35.3	-33.6	-36.0
Gross government investment	21	16.8	16.7	16.9	17.7	14.8	14.5	15.6
Autos	22	2.9	2.7	2.9	2.8	2.5	2.3	2.4
Trucks	23	13.9	14.0	14.0	14.8	12.3	12.2	13.2
Net exports	24	-76.4	-76.1	-58.1	-82.3	-82.8	-93.6	-91.3
Exports	25	55.0	66.7	66.9	68.5	68.6	74.9	76.0
Autos	26	28.0	33.9	33.9	33.6	35.8	39.9	40.1
Trucks	27	27.0	32.8	33.0	34.8	32.9	34.9	35.9
Imports	28	131.3	142.8	125.0	150.8	151.4	168.5	167.2
Autos	29	73.8	82.6	69.6	88.4	89.8	98.5	98.8
Trucks	30	57.6	60.2	55.4	62.4	61.6	70.1	68.4
Change in private inventories	31	10.0	-9.0	-15.5	-5.8	-7.8	12.7	22.2
Autos	32	1.2	-5.9	-9.7	-2.5	-1.4	6.6	10.1
New	33	3.0	-0.5	-3.9	1.7	4.4	7.4	12.3
Domestic	34	2.1	0.8	1.1	-0.9	4.5	5.6	7.9
Foreign	35	0.9	-1.3	-5.0	2.7	-0.2	1.8	4.4
Used	36	-1.9	-5.4	-5.8	-4.2	-5.7	-0.8	-2.2
Trucks	37	8.8	-3.1	-5.7	-3.3	-6.5	6.1	12.2
New	38	10.3	3.1	2.6	1.7	-1.7	13.4	17.4
Domestic	39	9.0	3.5	6.9	-0.5	-1.2	9.5	15.3
Foreign	40	1.3	-0.4	-4.3	2.2	-0.5	3.8	2.1
Used ¹	41	-1.5	-6.1	-8.4	-5.0	-4.8	-7.3	-5.2
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	397.4	464.1	446.3	466.6	490.1	509.5	507.8
Private fixed investment in new autos and new light trucks	43	139.9	158.9	150.7	166.0	165.6	176.4	178.3
Domestic output of new autos ²	44	77.5	86.3	82.0	86.3	97.7	113.8	112.6
Sales of imported new autos ³	45	84.1	94.2	94.2	90.6	95.0	107.0	102.6

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Motor vehicle output	1	325.1	360.8	355.7	357.0	376.7	402.9	410.1
Auto output	2	107.0	111.8	116.5	104.8	118.3	138.9	133.8
Truck output	3	218.6	249.7	239.7	253.0	259.1	264.4	276.9
Final sales of domestic product	4	315.6	369.4	370.4	362.2	384.0	391.1	389.2
Personal consumption expenditures	5	287.7	304.3	293.7	294.6	316.5	327.7	318.6
New motor vehicles	6	178.2	198.0	188.2	191.8	212.8	221.1	217.3
Autos	7	67.7	76.2	74.6	71.2	81.3	90.6	86.7
Light trucks (including utility vehicles)	8	110.8	122.1	113.9	121.0	131.9	130.5	130.8
Net purchases of used autos and used light trucks	9	110.0	107.3	106.3	103.9	105.2	108.3	103.1
Used autos	10	47.1	46.5	46.2	44.7	45.7	47.1	43.9
Used light trucks (including utility vehicles)	11	62.9	60.8	60.0	59.2	59.5	61.1	59.1
Private fixed investment	12	88.8	126.7	119.0	134.9	139.0	145.9	149.1
New motor vehicles	13	158.6	185.6	175.7	192.3	196.1	206.6	208.0
Autos	14	67.2	69.4	67.0	69.7	71.7	83.9	79.5
Trucks	15	91.2	116.0	108.5	122.4	124.2	122.5	128.3
Light trucks (including utility vehicles)	16	72.6	85.3	79.1	90.2	88.7	86.1	90.8
Other	17	19.1	30.2	28.8	31.7	34.6	35.2	36.3
Net purchases of used autos and used light trucks	18	-73.0	-63.7	-61.2	-62.7	-62.7	-66.6	-64.9
Used autos	19	-33.5	-30.8	-31.0	-29.9	-29.9	-35.0	-32.2
Used light trucks (including utility vehicles)	20	-39.5	-32.9	-30.2	-32.8	-32.8	-31.6	-32.7
Gross government investment	21	15.3	15.0	15.2	15.8	13.2	12.7	13.7
Autos	22	2.7	2.5	2.7	2.6	2.3	2.1	2.2
Trucks	23	12.6	12.4	12.5	13.2	10.8	10.6	11.5
Net exports	24	-73.0	-72.0	-53.4	-78.1	-79.3	-89.7	-86.6
Exports	25	52.8	62.8	63.3	64.3	63.8	69.4	70.0
Autos	26	27.2	32.6	32.7	32.3	33.9	37.9	37.8
Trucks	27	25.5	30.2	30.5	31.9	29.9	31.6	32.2
Imports	28	125.8	134.8	116.7	142.4	143.1	159.1	156.6
Autos	29	71.7	78.2	65.5	82.7	84.4	92.5	92.1
Trucks	30	54.1	56.7	51.2	59.8	58.8	66.6	64.6
Change in private inventories	31	9.8	-8.4	-14.5	-5.2	-7.3	12.0	21.0
Autos	32	1.2	-5.6	-9.2	-2.2	-1.2	6.2	9.5
New	33	2.9	-0.5	-3.7	1.7	4.2	7.1	11.7
Domestic	34	2.0	0.8	1.1	-0.9	4.4	5.4	7.6
Foreign	35	0.9	-1.2	-4.7	2.5	-0.2	1.7	4.1
Used	36	-1.8	-5.1	-5.4	-3.8	-5.3	-0.8	-2.0
Trucks	37	8.7	-2.8	-5.3	-3.0	-6.1	5.8	11.5
New	38	10.1	3.0	2.6	1.7	-1.6	12.8	16.5
Domestic	39	8.9	3.4	6.8	-0.4	-1.1	9.1	14.5
Foreign	40	1.3	-0.4	-4.1	2.1	-0.5	3.6	2.0
Used ¹	41	-1.4	-5.8	-7.8	-4.6	-4.4	-6.8	-4.7
Residual	42	-1.4	-0.5	-0.3	-0.4	-0.6	-0.3	-0.6
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	388.3	440.8	423.1	439.8	462.8	480.2	475.2
Private fixed investment in new autos and new light trucks	44	140.2	154.9	146.4	160.0	160.5	170.5	170.7
Domestic output of new autos ²	45	75.9	82.7	78.6	82.1	92.9	108.0	106.2
Sales of imported new autos ³	46	82.4	89.6	89.3	84.9	89.7	101.0	96.0

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income
 (Billions of dollars)

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
Consumption of fixed capital.....	1	1,873.4	1,936.8	1,927.4	1,948.9	1,966.6	1,984.9	2,004.8
Private	2	1,539.9	1,587.4	1,580.4	1,596.5	1,611.0	1,625.9	1,642.0
Domestic business	3	1,245.0	1,285.7	1,279.3	1,293.9	1,306.8	1,321.3	1,335.1
Corporate business.....	4	1,026.5	1,061.9	1,056.5	1,069.1	1,079.9	1,092.6	1,104.3
Financial.....	5	166.4	168.2	167.7	168.8	170.2	171.8	173.6
Nonfinancial.....	6	860.1	893.7	888.8	900.3	909.7	920.8	930.8
Noncorporate business.....	7	218.6	223.8	222.8	224.8	226.9	228.7	230.7
Sole proprietorships and partnerships.....	8	185.8	190.7	189.8	191.7	193.7	195.6	197.5
Farm.....	9	24.1	25.2	25.0	25.4	25.8	26.1	26.4
Nonfarm.....	10	161.7	165.5	164.7	166.4	167.9	169.5	171.1
Other private business.....	11	32.8	33.0	33.0	33.1	33.2	33.2	33.3
Rental income of persons.....	12	30.4	30.6	30.5	30.6	30.7	30.6	30.8
Nonfarm tenant-occupied housing.....	13	27.8	28.0	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	0.3	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.3	0.3	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	1.9	2.0	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.4	2.5	2.5	2.5	2.5	2.5	2.5
Households and institutions.....	18	294.9	301.7	301.0	302.6	304.2	304.6	306.9
Owner-occupied housing.....	19	205.5	209.5	209.3	210.0	210.5	210.2	211.7
Nonprofit institutions serving households.....	20	89.4	92.2	91.7	92.6	93.7	94.4	95.2
Government.....	21	333.5	349.4	347.1	352.4	355.5	359.0	362.8
General government.....	22	278.2	291.0	289.1	293.5	295.8	298.5	301.5
Federal.....	23	123.5	130.0	129.2	131.4	131.6	132.5	133.8
State and local.....	24	154.7	161.0	159.9	162.1	164.2	165.9	167.7
Government enterprises.....	25	55.3	58.4	58.0	58.9	59.7	60.5	61.3
Federal.....	26	6.8	7.0	7.0	7.1	7.2	7.2	7.3
State and local.....	27	48.6	51.4	51.0	51.8	52.6	53.3	54.0
Addendum:								
Nonfarm business.....	28	1,265.7	1,307.5	1,301.0	1,316.0	1,329.0	1,343.7	1,357.8

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on September 28, 2012.

Table B.1 Personal Income and Its Disposition

(Billions of dollars; monthly estimates seasonally adjusted at annual rates)¹

	2010	2011	2011						2012							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April ^r	May ^r	June ^r	July ^r	Aug. ^p
Personal income	12,321.9	12,947.3	12,976.9	12,970.8	12,981.2	13,025.5	12,994.4	13,032.2	13,148.4	13,234.7	13,298.3	13,320.1	13,355.3	13,396.9	13,415.4	13,430.4
Compensation of employees, received.....	7,970.0	8,295.2	8,322.0	8,311.0	8,321.4	8,360.4	8,323.5	8,335.5	8,440.7	8,501.7	8,544.6	8,544.6	8,555.5	8,585.8	8,597.9	8,606.6
Wage and salary disbursements.....	6,404.6	6,661.3	6,683.9	6,671.3	6,679.1	6,712.7	6,676.8	6,687.6	6,776.7	6,831.5	6,869.4	6,867.0	6,874.9	6,901.4	6,909.9	6,915.4
Private industries.....	5,213.3	5,466.0	5,486.7	5,472.5	5,482.1	5,519.2	5,484.7	5,495.9	5,579.0	5,632.1	5,669.2	5,666.8	5,675.3	5,701.7	5,711.0	5,715.7
Goods-producing industries.....	1,057.5	1,108.6	1,117.5	1,115.3	1,116.4	1,113.5	1,100.0	1,108.7	1,133.5	1,145.6	1,153.0	1,148.8	1,142.9	1,149.3	1,152.5	1,146.1
Manufacturing.....	674.1	706.6	712.7	709.0	708.6	704.7	695.6	702.5	716.4	723.5	729.2	726.8	723.4	728.4	731.8	726.6
Service-producing industries.....	4,155.8	4,357.4	4,369.2	4,357.1	4,365.7	4,405.7	4,384.7	4,387.1	4,445.6	4,486.4	4,516.2	4,518.0	4,532.4	4,552.4	4,558.4	4,569.6
Trade, transportation, and utilities.....	1,005.5	1,050.1	1,056.6	1,052.2	1,053.7	1,058.4	1,055.6	1,055.7	1,074.8	1,086.4	1,088.7	1,091.8	1,094.6	1,101.1	1,100.9	1,102.4
Other services-producing industries.....	3,150.3	3,307.3	3,312.6	3,304.9	3,312.0	3,347.3	3,329.1	3,331.4	3,370.8	3,400.0	3,427.5	3,426.2	3,437.8	3,451.3	3,457.5	3,467.2
Government.....	1,191.3	1,195.3	1,197.2	1,198.9	1,197.0	1,193.6	1,192.1	1,191.8	1,197.6	1,199.4	1,200.2	1,200.1	1,199.6	1,199.7	1,199.0	1,199.7
Supplements to wages and salaries.....	1,565.4	1,633.9	1,638.1	1,639.7	1,642.3	1,647.6	1,646.8	1,648.8	1,664.0	1,670.2	1,675.2	1,677.6	1,680.5	1,684.3	1,687.9	1,691.2
Employer contributions for employee pension and insurance funds.....	1,097.3	1,139.0	1,141.6	1,144.2	1,146.9	1,149.3	1,151.6	1,153.6	1,156.9	1,159.5	1,162.3	1,164.9	1,167.7	1,170.4	1,173.1	1,176.2
Employer contributions for government social insurance.....	468.1	494.9	496.5	495.5	495.4	498.3	495.2	495.2	507.1	510.6	512.9	512.7	512.9	513.9	514.8	515.0
Proprietors' income with IVA and CCAAdj.....	1,103.4	1,157.3	1,153.0	1,162.4	1,168.9	1,163.2	1,162.7	1,169.8	1,174.1	1,188.6	1,190.4	1,192.3	1,196.5	1,196.0	1,202.5	1,209.8
Farm.....	44.3	54.6	54.5	55.6	55.7	54.9	54.3	54.0	53.1	52.3	51.4	51.9	52.5	53.1	57.5	61.9
Nonfarm.....	1,059.1	1,102.8	1,098.5	1,106.7	1,113.1	1,108.4	1,108.4	1,115.8	1,121.0	1,136.3	1,139.0	1,140.3	1,144.0	1,142.9	1,145.0	1,147.9
Rental income of persons with CCAAdj.....	349.2	409.7	409.2	413.1	419.2	426.2	431.3	433.3	439.2	445.3	451.3	451.7	452.8	454.1	459.2	464.5
Personal income receipts on assets.....	1,598.3	1,685.1	1,698.6	1,689.5	1,679.1	1,683.1	1,683.1	1,687.8	1,690.1	1,695.8	1,703.2	1,717.3	1,733.6	1,741.4	1,728.3	1,724.0
Personal interest income.....	1,016.6	1,008.8	1,017.1	1,004.4	991.7	990.2	988.1	985.8	988.8	991.8	994.9	1,000.5	1,006.1	1,011.8	999.2	986.6
Personal dividend income.....	581.7	676.3	681.5	685.2	687.4	692.8	695.0	702.0	701.3	704.0	708.3	716.8	727.4	729.7	729.1	737.4
Personal current transfer receipts.....	2,284.3	2,319.2	2,315.8	2,315.0	2,313.3	2,318.4	2,314.8	2,326.4	2,341.3	2,346.5	2,356.2	2,361.2	2,364.7	2,369.7	2,379.2	2,377.8
Government social benefits to persons.....	2,236.9	2,274.3	2,271.1	2,270.8	2,269.4	2,274.3	2,270.9	2,282.8	2,296.0	2,301.2	2,310.9	2,315.4	2,319.0	2,323.9	2,333.2	2,331.6
Social security ¹	690.2	713.3	714.8	715.7	717.5	718.1	718.9	728.7	749.2	752.1	758.2	756.8	756.8	764.6	762.7	759.7
Medicare ²	515.3	545.1	547.4	549.2	550.7	552.0	553.2	554.0	554.1	555.7	557.9	557.9	557.4	557.2	564.1	566.4
Medicaid.....	396.6	403.9	399.7	394.9	393.9	391.9	391.9	392.1	394.8	397.7	400.3	408.1	415.7	417.8	418.1	419.0
Unemployment insurance.....	138.9	108.0	105.0	104.4	99.7	104.7	99.5	98.5	97.5	94.1	91.0	89.5	83.6	78.4	77.9	75.3
Veterans' benefits.....	57.9	63.3	63.8	65.1	65.7	65.2	63.7	65.1	67.3	68.5	70.7	71.1	71.9	71.6	73.8	74.7
Other.....	438.1	440.8	440.4	441.4	442.0	442.3	443.7	444.4	433.0	433.1	432.8	433.8	433.7	434.3	437.1	436.5
Other current transfer receipts, from business (net).....	47.4	44.9	44.7	44.2	43.9	44.1	43.9	43.6	45.2	45.3	45.4	45.8	45.7	45.8	46.0	46.1
Less: Contributions for government social insurance.....	983.3	919.3	921.7	920.2	920.6	925.9	921.1	921.6	937.0	943.2	947.4	947.0	950.2	951.6	952.3	
Equals: Personal current taxes	1,194.8	1,398.0	1,402.7	1,401.9	1,406.7	1,417.7	1,416.4	1,423.1	1,439.6	1,452.0	1,460.6	1,464.8	1,470.4	1,477.8	1,480.9	1,483.3
Equals: Disposable personal income	11,127.1	11,549.3	11,574.2	11,568.9	11,574.6	11,607.8	11,577.9	11,609.1	11,708.8	11,782.7	11,837.7	11,855.2	11,884.9	11,919.1	11,934.5	11,947.0
Less: Personal outlays	10,560.4	11,059.9	11,086.4	11,107.9	11,168.4	11,194.2	11,205.9	11,216.7	11,278.0	11,367.2	11,400.8	11,423.6	11,400.7	11,394.1	11,442.3	11,502.3
Personal consumption expenditures.....	10,215.7	10,729.0	10,758.6	10,778.5	10,836.4	10,861.1	10,874.0	10,886.3	10,941.8	11,025.8	11,054.1	11,080.3	11,061.7	11,059.5	11,104.9	11,162.1
Goods.....	3,364.9	3,624.8	3,627.1	3,629.0	3,674.5	3,694.4	3,691.7	3,684.1	3,721.8	3,765.7	3,780.2	3,769.3	3,734.1	3,721.0	3,743.6	3,789.8
Durable goods.....	1,079.4	1,146.4	1,142.0	1,135.3	1,157.2	1,172.6	1,173.5	1,179.1	1,197.9	1,208.8	1,207.1	1,207.0	1,199.1	1,199.7	1,201.4	1,205.4
Nondurable goods.....	2,285.5	2,478.4	2,485.1	2,493.7	2,517.3	2,521.8	2,518.1	2,505.0	2,523.9	2,556.9	2,573.1	2,567.3	2,535.0	2,521.3	2,542.2	2,584.4
Services.....	6,850.9	7,104.2	7,131.5	7,149.5	7,161.9	7,166.8	7,182.4	7,202.2	7,220.0	7,260.1	7,273.9	7,311.0	7,327.6	7,338.4	7,361.3	7,372.4
Personal interest payments ³	183.8	168.0	165.6	167.0	169.4	168.5	167.1	165.3	170.4	175.4	180.4	175.8	171.2	166.7	169.2	171.7
Personal current transfer payments.....	160.9	162.8	162.2	162.4	162.6	164.6	164.8	165.1	165.8	166.1	166.3	167.5	167.7	168.0	168.2	168.5
To government.....	87.4	88.9	88.9	89.1	89.3	89.8	89.8	90.0	90.3	90.5	90.8	91.1	91.3	91.6	91.8	92.1
To the rest of the world (net).....	73.5	73.9	73.3	73.3	73.3	75.1	75.1	75.1	75.5	75.5	76.4	76.4	76.4	76.4	76.4	
Equals: Personal saving	566.7	489.4	487.8	461.0	406.1	413.6	372.0	392.3	430.8	415.4	436.8	431.6	484.2	525.0	492.2	444.8
Personal saving as percentage of disposable personal income	5.1	4.2	4.2	4.0	3.5	3.6	3.2	3.4	3.7	3.5	3.7	3.6	4.1	4.4	4.1	3.7
Addenda:																
Personal income excluding current transfer receipts: Billions of chained (2005) dollars.....	9,035.8	9,340.4	9,347.8	9,321.1	9,316.9	9,351.0	9,319.5	9,335.9	9,400.7	9,440.8	9,465.6	9,478.7	9,525.2	9,549.0	9,553.3	9,526.1
Disposable personal income: Billions of chained (2005) dollars ⁴	10,016.5	10,149.7	10,148.4	10,119.7	10,108.7	10,137.6	10,103.5	10,123.6	10,185.0	10,216.4	10,240.4	10,254.1	10,300.4	10,321.3	10,331.0	10,297.1
Per capita: Current dollars.....	35,920	37,012	37,083	37,041	37,034	37,116	36,998	37,077	37,375	37,591	37,747	37,781	37,854	37,939	37,962	37,976
Chained (2005) dollars.....	32,335	32,527	32,515	32,401	32,343	32,415	32,286	32,333	32,511	32,594	32,653	32,678	32,853	32,862	32,731	
Population (midperiod, thousands) ⁵	309,774	312,040	312,117	312,330	312,542	312,747	312,932	313,109	313,278	313,440	313,610	313,788	313,972	314,168	314,378	314,593
Personal consumption expenditures: Billions of chained (2005) dollars.....	9,196.2	9,428.8	9,433.3	9,428.4	9,464.0	9,485.5	9,489.2	9,493.3	9,517.9	9,560.1	9,562.5	9,583.8	9,586.9	9,577.0	9,612.8	9,620.5
Goods.....	3,209.1	3,331.0	3,318.1	3,309.1	3,343.3	3,368.0	3,367.3	3,368.3	3,392.4	3,412.4	3,415.1	3,415.3	3,410.3	3,402.6	3,422.5	3,435.7
Durable goods.....	1,178.3	1,262.6	1,252.2	1,247.2	1,276.3	1,294.0	1,298.5	1,307.9	1,327.8	1,340.2	1,340.2	1,336.8	1,333.2	1,335.8	1,342.0	1,348.8
Nondurable goods.....	2,029.3	2,075.2	2,071.3	2,066.9	2,076.1	2,085.3	2,081.2	2,075.2	2,082.2	2,091.0	2,093.5	2,096.2	2,094.3	2,085.4	2,098.9	2,105.8
Services.....	5,987.6	6,101.5	6,117.8	6,121.4	6,124.2	6,122.1	6,126.4	6,129.4	6,130.9	6,153.5	6,153.3	6,173.9	6,181.6	6,179.0	6,195.5	6,190.9
Implicit price deflator, 2005=100.....	111.087	113.790														

C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2012 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,760.1	2,761.6	2,778.1	7.2	6.3	18.363	17.987	18.355	18.336	1.1	1.2	1.2	1.2
1960	2,828.5	2,834.2	2,848.2	2.5	2.6	18.620	18.235	18.612	18.592	1.4	1.4	1.4	1.4
1961	2,894.4	2,902.1	2,916.1	2.3	2.4	18.830	18.428	18.821	18.802	1.1	1.1	1.1	1.1
1962	3,069.8	3,062.3	3,094.1	6.1	5.5	19.087	18.670	19.078	19.060	1.4	1.3	1.4	1.4
1963	3,204.0	3,199.9	3,230.1	4.4	4.5	19.290	18.887	19.281	19.264	1.1	1.2	1.1	1.1
1964	3,389.4	3,390.8	3,417.5	5.8	6.0	19.589	19.191	19.580	19.563	1.6	1.6	1.6	1.6
1965	3,607.0	3,587.6	3,636.4	6.4	5.8	19.945	19.524	19.936	19.920	1.8	1.7	1.8	1.8
1966	3,842.1	3,803.4	3,869.8	6.5	6.0	20.511	20.071	20.502	20.486	2.8	2.8	2.8	2.8
1967	3,939.2	3,920.0	3,967.7	2.5	3.1	21.142	20.654	21.133	21.116	3.1	2.9	3.1	3.1
1968	4,129.9	4,115.8	4,160.6	4.8	5.0	22.040	21.526	22.031	22.015	4.2	4.2	4.2	4.3
1969	4,258.2	4,245.0	4,288.0	3.1	3.1	23.130	22.582	23.119	23.101	4.9	4.9	4.9	4.9
1970	4,266.3	4,284.3	4,295.8	0.2	0.9	24.349	23.798	24.338	24.320	5.3	5.4	5.3	5.3
1971	4,409.5	4,403.6	4,442.2	3.4	2.8	25.567	25.021	25.554	25.537	5.0	5.1	5.0	5.0
1972	4,643.8	4,636.7	4,678.9	5.3	5.3	26.670	26.134	26.657	26.639	4.3	4.4	4.3	4.3
1973	4,912.8	4,884.0	4,960.3	5.8	5.3	28.148	27.647	28.136	28.121	5.5	5.8	5.5	5.6
1974	4,885.7	4,870.0	4,939.8	-0.6	-0.3	30.695	30.484	30.690	30.669	9.0	10.3	9.1	9.1
1975	4,875.4	4,922.1	4,917.2	-0.2	1.1	33.606	33.328	33.591	33.570	9.5	9.3	9.5	9.5
1976	5,136.9	5,115.9	5,186.8	5.4	3.9	35.535	35.238	35.519	35.502	5.7	5.7	5.7	5.8
1977	5,373.1	5,340.3	5,429.1	4.6	4.4	37.796	37.617	37.783	37.767	6.4	6.8	6.4	6.4
1978	5,672.8	5,634.9	5,728.4	5.6	5.5	40.447	40.286	40.435	40.419	7.0	7.1	7.0	7.0
1979	5,850.1	5,836.2	5,925.2	3.1	3.6	43.811	43.833	43.798	43.782	8.3	8.8	8.3	8.3
1980	5,834.0	5,873.6	5,908.3	-0.3	0.6	47.817	48.448	47.791	47.769	9.1	10.5	9.1	9.1
1981	5,982.1	5,954.4	6,047.3	2.5	1.4	52.326	52.909	52.270	52.251	9.4	9.2	9.4	9.4
1982	5,865.9	5,918.2	5,934.0	-1.9	-0.6	55.514	55.906	55.459	55.438	6.1	5.7	6.1	6.1
1983	6,130.9	6,167.6	6,197.1	4.5	4.2	57.705	57.865	57.652	57.635	3.9	3.5	4.0	4.0
1984	6,571.5	6,490.0	6,634.1	7.2	5.2	59.874	59.904	59.817	59.800	3.8	3.5	3.8	3.8
1985	6,843.4	6,833.1	6,888.0	4.1	5.3	61.686	61.605	61.628	61.614	3.0	2.8	3.0	3.0
1986	7,080.5	7,092.7	7,110.4	3.5	3.8	63.057	63.000	62.991	62.973	2.2	2.3	2.2	2.2
1987	7,307.0	7,289.9	7,335.9	3.2	2.8	64.818	64.818	64.819	64.804	2.8	3.1	2.9	2.9
1988	7,607.4	7,601.3	7,643.9	4.1	4.3	67.047	67.215	67.046	67.031	3.4	3.4	3.4	3.4
1989	7,879.2	7,860.8	7,917.3	3.6	3.4	69.579	69.765	69.577	69.570	3.8	3.8	3.8	3.8
1990	8,027.1	8,025.8	8,075.0	1.9	2.1	72.274	72.601	72.262	72.260	3.9	4.1	3.9	3.9
1991	8,008.3	8,027.9	8,048.8	-0.2	0.0	74.826	74.980	74.824	74.819	3.5	3.3	3.5	3.5
1992	8,280.0	8,277.2	8,319.4	3.4	3.1	76.602	76.788	76.598	76.586	2.4	2.4	2.4	2.4
1993	8,516.2	8,508.0	8,556.0	2.9	2.8	78.288	78.404	78.290	78.291	2.2	2.1	2.2	2.2
1994	8,863.1	8,801.7	8,893.0	4.1	3.5	79.935	80.029	79.940	79.942	2.1	2.1	2.1	2.1
1995	9,086.0	9,065.4	9,121.7	2.5	3.0	81.602	81.743	81.606	81.611	2.1	2.1	2.1	2.1
1996	9,425.8	9,404.4	9,463.1	3.7	3.7	83.154	83.220	83.159	83.166	1.9	1.8	1.9	1.9
1997	9,845.9	9,774.2	9,873.4	4.5	3.9	84.627	84.468	84.628	84.630	1.8	1.5	1.8	1.8
1998	10,274.7	10,208.3	10,295.3	4.4	4.4	85.580	85.034	85.584	85.581	1.1	0.7	1.1	1.1
1999	10,770.7	10,706.5	10,802.9	4.8	4.9	86.840	86.377	86.842	86.840	1.5	1.6	1.5	1.5
2000	11,216.4	11,158.0	11,259.2	4.1	4.2	88.724	88.537	88.723	88.720	2.2	2.5	2.2	2.2
2001	11,337.5	11,382.0	11,395.0	1.1	2.0	90.731	90.198	90.727	90.725	2.3	1.9	2.3	2.3
2002	11,543.1	11,533.6	11,597.1	1.8	1.3	92.192	91.498	92.196	92.191	1.6	1.4	1.6	1.6
2003	11,836.4	11,820.5	11,909.9	2.5	2.5	94.134	93.584	94.135	94.131	2.1	2.3	2.1	2.1
2004	12,246.9	12,181.3	12,341.6	3.5	3.1	96.784	96.415	96.786	96.782	2.8	3.0	2.8	2.8
2005	12,623.0	12,573.0	12,720.1	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006	12,958.5	12,899.3	13,028.3	2.7	2.6	103.237	103.354	103.231	103.234	3.2	3.4	3.2	3.2
2007	13,206.4	13,177.5	13,322.0	1.9	2.2	106.231	106.402	106.227	106.230	2.9	2.9	2.9	2.9
2008	13,161.9	13,200.5	13,316.9	-0.3	0.2	108.565	109.858	108.582	108.589	2.2	3.2	2.2	2.2
2009	12,757.9	12,899.7	12,889.0	-3.1	-2.3	109.532	109.620	109.529	109.529	0.9	-0.2	0.9	0.9
2010	13,063.0	13,010.3	13,253.4	2.4	0.9	111.002	111.421	110.993	110.977	1.3	1.6	1.3	1.3
2011	13,299.1	13,265.3	13,522.0	1.8	2.0	113.369	114.208	113.359	113.353	2.1	2.5	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,708.0	2,712.4	2,725.1	8.3	8.5	18,283	17,907	18,297	18,277	1.5	1.6	0.6	0.6
1959: II.....	2,776.4	2,759.1	2,793.6	10.5	7.1	18,325	17,952	18,314	18,295	0.9	1.0	0.4	0.4
1959: III.....	2,773.1	2,792.7	2,791.5	-0.5	5.0	18,385	18,007	18,366	18,347	1.3	1.2	1.1	1.1
1959: IV.....	2,782.8	2,782.2	2,802.2	1.4	-1.5	18,461	18,081	18,443	18,423	1.7	1.7	1.7	1.7
1960: I.....	2,845.3	2,812.6	2,864.0	9.3	4.4	18,499	18,115	18,521	18,502	0.8	0.8	1.7	1.7
1960: II.....	2,832.0	2,839.4	2,851.1	-1.9	3.9	18,577	18,193	18,579	18,560	1.7	1.7	1.3	1.3
1960: III.....	2,836.6	2,835.4	2,856.5	0.7	-0.6	18,662	18,276	18,648	18,628	1.8	1.8	1.5	1.5
1960: IV.....	2,800.2	2,849.3	2,821.2	-5.0	2.0	18,742	18,356	18,700	18,680	1.7	1.8	1.1	1.1
1961: I.....	2,816.9	2,851.6	2,839.0	2.4	0.3	18,766	18,376	18,743	18,723	0.5	0.4	0.9	0.9
1961: II.....	2,869.6	2,882.2	2,890.6	7.7	4.4	18,802	18,398	18,785	18,765	0.8	0.5	0.9	0.9
1961: III.....	2,915.9	2,904.4	2,937.5	6.6	3.1	18,851	18,447	18,843	18,824	1.0	1.1	1.2	1.3
1961: IV.....	2,975.3	2,970.4	2,997.3	8.4	9.4	18,900	18,489	18,908	18,890	1.0	0.9	1.4	1.4
1962: I.....	3,028.7	3,006.7	3,050.5	7.4	5.0	19,009	18,585	19,020	19,002	2.3	2.1	2.4	2.4
1962: II.....	3,062.1	3,057.9	3,086.0	4.5	7.0	19,057	18,643	19,047	19,029	1.0	1.3	0.6	0.6
1962: III.....	3,090.4	3,081.6	3,114.6	3.7	3.1	19,108	18,691	19,092	19,074	1.1	1.0	0.9	0.9
1962: IV.....	3,097.9	3,102.9	3,125.4	1.0	2.8	19,175	18,760	19,152	19,135	1.4	1.5	1.3	1.3
1963: I.....	3,138.4	3,123.5	3,164.7	5.3	2.7	19,229	18,819	19,196	19,179	1.1	1.3	0.9	0.9
1963: II.....	3,177.7	3,176.5	3,203.2	5.1	7.0	19,248	18,843	19,233	19,216	0.4	0.5	0.8	0.8
1963: III.....	3,237.6	3,232.9	3,263.5	7.7	7.3	19,283	18,884	19,272	19,255	0.7	0.9	0.8	0.8
1963: IV.....	3,262.2	3,266.5	3,288.9	3.1	4.2	19,399	19,002	19,418	19,401	2.4	2.5	3.1	3.1
1964: I.....	3,335.4	3,337.9	3,364.4	9.3	9.0	19,469	19,076	19,477	19,459	1.5	1.6	1.2	1.2
1964: II.....	3,373.7	3,377.6	3,401.6	4.7	4.8	19,534	19,146	19,529	19,512	1.3	1.5	1.1	1.1
1964: III.....	3,419.5	3,419.4	3,448.3	5.5	5.1	19,631	19,232	19,607	19,590	2.0	1.8	1.6	1.6
1964: IV.....	3,429.0	3,428.3	3,455.9	1.1	1.0	19,721	19,312	19,703	19,686	1.8	1.7	2.0	2.0
1965: I.....	3,513.3	3,482.6	3,543.6	10.2	6.5	19,805	19,380	19,801	19,785	1.7	1.4	2.0	2.0
1965: II.....	3,560.9	3,545.5	3,592.2	5.5	7.4	19,893	19,466	19,887	19,871	1.8	1.8	1.7	1.8
1965: III.....	3,633.2	3,612.1	3,662.4	8.4	7.7	19,980	19,557	19,960	19,944	1.8	1.9	1.5	1.5
1965: IV.....	3,720.8	3,710.2	3,747.6	10.0	11.3	20,103	19,691	20,088	20,073	2.5	2.8	2.6	2.6
1966: I.....	3,812.2	3,772.1	3,839.9	10.2	6.8	20,227	19,801	20,218	20,203	2.5	2.3	2.6	2.6
1966: II.....	3,824.9	3,789.2	3,852.6	1.3	1.8	20,418	19,990	20,391	20,375	3.8	3.9	3.5	3.4
1966: III.....	3,850.0	3,820.7	3,877.2	2.7	3.4	20,608	20,163	20,601	20,585	3.8	3.5	4.2	4.2
1966: IV.....	3,881.2	3,831.5	3,909.5	3.3	1.1	20,790	20,329	20,791	20,775	3.6	3.3	3.7	3.7
1967: I.....	3,915.4	3,870.3	3,943.4	3.6	4.1	20,892	20,410	20,886	20,870	2.0	1.6	1.8	1.8
1967: II.....	3,916.2	3,911.6	3,943.5	0.1	4.3	21,020	20,535	20,997	20,981	2.5	2.5	2.1	2.1
1967: III.....	3,947.5	3,931.6	3,977.4	3.2	2.1	21,212	20,725	21,203	21,187	3.7	3.8	4.0	4.0
1967: IV.....	3,977.6	3,966.4	4,006.7	3.1	3.6	21,445	20,948	21,438	21,421	4.5	4.4	4.5	4.5
1968: I.....	4,059.5	4,049.4	4,089.4	8.5	8.6	21,676	21,173	21,672	21,656	4.4	4.4	4.4	4.5
1968: II.....	4,128.5	4,090.1	4,158.9	7.0	4.1	21,918	21,395	21,899	21,883	4.5	4.3	4.3	4.3
1968: III.....	4,156.7	4,148.7	4,188.1	2.8	5.9	22,130	21,618	22,115	22,099	3.9	4.2	4.0	4.0
1968: IV.....	4,174.7	4,175.1	4,205.9	1.7	2.6	22,437	21,919	22,426	22,409	5.7	5.7	5.7	5.7
1969: I.....	4,240.5	4,218.2	4,271.7	6.5	4.2	22,663	22,128	22,660	22,642	4.1	3.9	4.2	4.2
1969: II.....	4,252.8	4,239.0	4,283.0	1.2	2.0	22,966	22,426	22,952	22,934	5.5	5.5	5.3	5.3
1969: III.....	4,279.7	4,260.9	4,308.6	2.6	2.1	23,299	22,743	23,280	23,262	5.9	5.8	5.8	5.8
1969: IV.....	4,259.6	4,261.7	4,288.5	-1.9	0.1	23,591	23,032	23,581	23,562	5.1	5.2	5.3	5.3
1970: I.....	4,252.9	4,273.3	4,282.5	-0.6	-1.1	23,918	23,366	23,915	23,897	5.7	5.9	5.8	5.8
1970: II.....	4,260.7	4,265.1	4,291.2	0.7	0.8	24,261	23,690	24,247	24,229	5.9	5.7	5.7	5.7
1970: III.....	4,298.6	4,303.3	4,328.7	3.6	3.6	24,453	23,912	24,438	24,420	3.2	3.8	3.2	3.2
1970: IV.....	4,253.0	4,295.3	4,280.7	-4.2	-0.7	24,763	24,225	24,752	24,733	5.2	5.3	5.2	5.2
1971: I.....	4,370.3	4,348.5	4,402.9	11.5	5.0	25,136	24,584	25,126	25,108	6.2	6.1	6.2	6.2
1971: II.....	4,395.1	4,378.5	4,429.4	2.3	2.8	25,473	24,915	25,455	25,437	5.5	5.5	5.3	5.3
1971: III.....	4,430.2	4,417.1	4,461.4	3.2	3.6	25,727	25,187	25,711	25,694	4.0	4.4	4.1	4.1
1971: IV.....	4,442.5	4,470.3	4,475.3	1.1	4.9	25,932	25,399	25,918	25,900	3.2	3.4	3.3	3.2
1972: I.....	4,521.9	4,532.4	4,556.1	7.3	5.7	26,356	25,797	26,319	26,301	6.7	6.4	6.3	6.3
1972: II.....	4,629.1	4,607.7	4,662.9	9.8	6.8	26,508	25,974	26,475	26,457	2.3	2.8	2.4	2.4
1972: III.....	4,673.5	4,649.2	4,710.0	3.9	3.7	26,751	26,229	26,731	26,713	3.7	4.0	3.9	3.9
1972: IV.....	4,750.5	4,757.4	4,786.8	6.8	9.6	27,064	26,536	27,083	27,067	4.8	4.8	5.4	5.4
1973: I.....	4,872.0	4,861.7	4,913.7	10.6	9.1	27,418	26,885	27,403	27,388	5.3	5.4	4.8	4.8
1973: II.....	4,928.4	4,885.5	4,972.8	4.7	2.0	27,875	27,341	27,828	27,813	6.8	7.7	6.3	6.4
1973: III.....	4,902.1	4,891.6	4,953.7	-2.1	0.5	28,407	27,895	28,370	28,354	7.9	7.6	8.0	8.0
1973: IV.....	4,948.8	4,897.2	5,000.8	3.9	0.5	28,894	28,415	28,932	28,917	7.0	7.7	8.2	8.2
1974: I.....	4,905.4	4,891.2	4,966.3	-3.5	-0.5	29,491	29,170	29,488	29,470	8.5	11.1	7.9	7.9
1974: II.....	4,918.0	4,896.6	4,975.6	1.0	0.4	30,151	30,006	30,192	30,172	9.3	12.0	9.9	9.9
1974: III.....	4,869.4	4,881.5	4,921.9	-3.9	-1.2	31,090	30,929	31,085	31,064	13.1	12.9	12.4	12.4
1974: IV.....	4,850.2	4,810.6	4,895.5	-1.6	-5.7	32,050	31,832	32,015	31,991	12.9	12.9	12.5	12.5
1975: I.....	4,791.2	4,848.2	4,829.3	-4.8	3.2	32,788	32,528	32,757	32,734	9.5	9.0	9.6	9.6
1975: II.....	4,827.8	4,897.9	4,866.2	3.1	4.2	33,265	33,019	33,245	33,222	5.9	6.2	6.1	6.1
1975: III.....	4,909.1	4,941.9	4,950.6	6.9	3.6	33,886	33,591	33,864	33,843	7.7	7.1	7.7	7.7
1975: IV.....	4,973.3	5,000.3	5,022.6	5.3	4.8	34,484	34,173	34,463	34,442	7.2	7.1	7.3	7.3
1976: I.....	5,086.3	5,069.4	5,134.3	9.4	5.6	34,871	34,560	34,837	34,818	4.6	4.6	4.4	4.4
1976: II.....	5,124.6	5,086.5	5,174.4	3.0	1.4	35,238	34,934	35,208	35,190	4.3	4.4	4.3	4.3
1976: III.....	5,149.7	5,118.0	5,200.0	2.0	2.5	35,710	35,437	35,686	35,670	5.5	5.9	5.5	5.6
1976: IV.....	5,187.1	5,189.5	5,238.6	2.9	5.7	36,322	36,019	36,331	36,315	7.0	6.7	7.4	7.4

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1977: I.....	5,247.3	5,238.2	5,306.1	4.7	3.8	36.933	36.698	36.943	36.925	6.9	7.8	6.9	6.9
1977: II.....	5,351.6	5,322.4	5,409.2	8.2	6.6	37.523	37.326	37.470	37.454	6.5	7.0	5.8	5.9
1977: III.....	5,447.3	5,378.4	5,504.3	7.4	4.3	38.042	37.896	37.927	37.913	5.6	6.2	5.0	5.0
1977: IV.....	5,446.1	5,422.3	5,496.9	-0.1	3.3	38.685	38.550	38.758	38.742	6.9	7.1	9.1	9.0
1978: I.....	5,464.7	5,429.2	5,523.4	1.4	0.5	39.324	39.178	39.326	39.309	6.8	6.7	6.0	6.0
1978: II.....	5,679.7	5,644.6	5,728.7	16.7	16.8	40.082	39.934	40.050	40.035	7.9	7.9	7.6	7.6
1978: III.....	5,735.4	5,696.4	5,788.8	4.0	3.7	40.776	40.627	40.716	40.701	7.1	7.1	6.8	6.8
1978: IV.....	5,811.3	5,769.5	5,872.6	5.4	5.2	41.607	41.404	41.575	41.560	8.4	7.9	8.7	8.7
1979: I.....	5,821.0	5,787.8	5,883.8	0.7	1.3	42.370	42.204	42.318	42.303	7.5	8.0	7.3	7.3
1979: II.....	5,826.4	5,787.5	5,896.8	0.4	0.0	43.401	43.280	43.362	43.344	10.1	10.6	10.2	10.2
1979: III.....	5,868.3	5,871.4	5,952.3	2.9	5.9	44.298	44.382	44.301	44.283	8.5	10.6	8.9	9.0
1979: IV.....	5,894.5	5,898.2	5,967.8	1.1	1.8	45.175	45.467	45.194	45.174	8.2	10.1	8.3	8.3
1980: I.....	5,903.4	5,909.6	5,988.3	1.3	0.8	46.165	46.717	46.144	46.125	9.1	11.5	8.7	8.7
1980: II.....	5,782.4	5,793.8	5,860.9	-7.9	-7.6	47.196	47.867	47.178	47.157	9.2	10.2	9.3	9.3
1980: III.....	5,771.7	5,869.3	5,845.6	-0.7	5.3	48.273	48.955	48.256	48.235	9.4	9.4	9.5	9.5
1980: IV.....	5,878.4	5,921.8	5,938.6	7.6	3.6	49.633	50.253	49.593	49.571	11.8	11.0	11.6	11.5
1981: I.....	6,000.6	5,950.9	6,064.8	8.6	2.0	50.937	51.577	50.851	50.831	10.9	11.0	10.5	10.6
1981: II.....	5,952.7	5,962.7	6,013.2	-3.2	0.8	51.847	52.504	51.813	51.791	7.3	7.4	7.8	7.8
1981: III.....	6,025.0	5,969.6	6,089.3	4.9	0.5	52.799	53.316	52.730	52.711	7.5	6.3	7.3	7.3
1981: IV.....	5,950.0	5,934.4	6,022.1	-4.9	-2.3	53.720	54.238	53.692	53.674	7.2	7.1	7.5	7.5
1982: I.....	5,852.3	5,917.7	5,920.6	-6.4	-1.1	54.477	54.952	54.421	54.402	5.8	5.4	5.5	5.5
1982: II.....	5,884.0	5,915.2	5,960.6	2.2	-0.2	55.152	55.540	55.080	55.059	5.0	4.3	4.9	4.9
1982: III.....	5,861.4	5,876.5	5,926.3	-1.5	-2.6	55.918	56.278	55.864	55.842	5.7	5.4	5.8	5.8
1982: IV.....	5,866.0	5,963.5	5,928.6	0.3	6.1	56.511	56.853	56.470	56.449	4.3	4.1	4.4	4.4
1983: I.....	5,938.9	6,026.5	6,000.8	5.1	4.3	56.995	57.205	56.929	56.909	3.5	2.5	3.3	3.3
1983: II.....	6,072.4	6,111.8	6,138.3	9.3	5.8	57.411	57.599	57.345	57.328	3.0	2.8	3.0	3.0
1983: III.....	6,192.2	6,225.2	6,259.3	8.1	7.6	57.997	58.161	57.929	57.913	4.1	4.0	4.1	4.1
1983: IV.....	6,320.2	6,307.0	6,389.9	8.5	5.4	58.416	58.496	58.355	58.340	2.9	2.3	3.0	3.0
1984: I.....	6,442.8	6,349.2	6,507.2	8.0	2.7	59.141	59.222	59.096	59.079	5.1	5.1	5.2	5.2
1984: II.....	6,554.0	6,465.6	6,618.8	7.1	7.5	59.675	59.749	59.602	59.585	3.7	3.6	3.5	3.5
1984: III.....	6,617.7	6,525.2	6,681.9	3.9	3.7	60.163	60.163	60.081	60.063	3.3	2.8	3.3	3.2
1984: IV.....	6,671.6	6,620.3	6,728.7	3.3	6.0	60.517	60.482	60.465	60.446	2.4	2.1	2.6	2.6
1985: I.....	6,734.5	6,732.5	6,780.0	3.8	7.0	61.209	61.060	61.136	61.114	4.7	3.9	4.5	4.5
1985: II.....	6,791.5	6,783.8	6,840.0	3.4	3.1	61.524	61.408	61.483	61.467	2.1	2.3	2.3	2.3
1985: III.....	6,897.6	6,894.0	6,937.6	6.4	6.7	61.816	61.730	61.736	61.729	1.9	2.1	1.7	1.7
1985: IV.....	6,950.0	6,922.1	6,994.5	3.1	1.7	62.195	62.221	62.140	62.131	2.5	3.2	2.6	2.6
1986: I.....	7,016.8	6,993.4	7,055.9	3.9	4.2	62.511	62.563	62.456	62.444	2.0	2.2	2.0	2.0
1986: II.....	7,045.0	7,046.1	7,073.0	1.6	3.1	62.823	62.690	62.786	62.769	2.0	0.8	2.1	2.1
1986: III.....	7,112.9	7,145.3	7,144.3	3.9	5.8	63.219	63.133	63.143	63.124	2.5	2.9	2.3	2.3
1986: IV.....	7,147.3	7,185.8	7,168.5	1.9	2.3	63.676	63.615	63.567	63.545	2.9	3.1	2.7	2.7
1987: I.....	7,186.9	7,166.6	7,210.9	2.2	-1.1	64.177	64.244	64.160	64.142	3.2	4.0	3.8	3.8
1987: II.....	7,263.3	7,262.2	7,293.5	4.3	5.4	64.537	64.699	64.526	64.513	2.3	2.9	2.3	2.3
1987: III.....	7,326.3	7,348.9	7,355.6	3.5	4.9	65.046	65.245	65.033	65.019	3.2	3.4	3.2	3.2
1987: IV.....	7,451.7	7,382.0	7,483.8	7.0	1.8	65.512	65.723	65.530	65.516	2.9	3.0	3.1	3.1
1988: I.....	7,490.2	7,491.1	7,530.3	2.1	6.0	66.039	66.276	66.068	66.053	3.3	3.4	3.3	3.3
1988: II.....	7,586.4	7,581.4	7,623.1	5.2	4.9	66.675	66.910	66.689	66.674	3.9	3.9	3.8	3.8
1988: III.....	7,625.6	7,617.4	7,658.6	2.1	1.9	67.466	67.536	67.442	67.426	4.8	3.8	4.6	4.6
1988: IV.....	7,727.4	7,715.3	7,763.7	5.5	5.2	68.010	68.138	67.953	67.940	3.3	3.6	3.1	3.1
1989: I.....	7,799.9	7,752.5	7,835.6	3.8	1.9	68.720	68.893	68.723	68.710	4.2	4.5	4.6	4.6
1989: II.....	7,858.3	7,827.8	7,892.6	3.0	3.9	69.405	69.639	69.399	69.390	4.0	4.4	4.0	4.0
1989: III.....	7,920.6	7,926.4	7,957.7	3.2	5.1	69.876	70.017	69.855	69.849	2.7	2.2	2.7	2.7
1989: IV.....	7,937.9	7,936.3	7,983.3	0.9	0.5	70.316	70.510	70.317	70.314	2.5	2.8	2.7	2.7
1990: I.....	8,020.8	8,022.4	8,063.5	4.2	4.4	71.170	71.465	71.166	71.164	4.9	5.5	4.9	4.9
1990: II.....	8,052.7	8,025.9	8,096.6	1.6	0.2	71.997	72.130	71.993	71.987	4.7	3.8	4.7	4.7
1990: III.....	8,052.6	8,041.7	8,089.6	0.0	0.8	72.666	72.946	72.655	72.651	3.8	4.6	3.7	3.7
1990: IV.....	7,982.0	8,013.2	8,050.1	-3.5	-1.4	73.265	73.863	73.239	73.239	3.3	5.1	3.3	3.3
1991: I.....	7,943.4	7,981.1	7,994.7	-1.9	-1.6	74.049	74.371	74.026	74.025	4.3	2.8	4.4	4.4
1991: II.....	7,997.0	8,038.5	8,033.4	2.7	2.9	74.567	74.707	74.553	74.551	2.8	1.8	2.9	2.9
1991: III.....	8,030.7	8,049.6	8,062.6	1.7	0.6	75.131	75.198	75.133	75.127	3.1	2.7	3.1	3.1
1991: IV.....	8,062.2	8,042.3	8,104.4	1.6	-0.4	75.557	75.642	75.569	75.562	2.3	2.4	2.3	2.3
1992: I.....	8,150.7	8,166.6	8,192.3	4.5	6.3	75.984	76.115	75.954	75.942	2.3	2.5	2.1	2.0
1992: II.....	8,237.3	8,225.0	8,278.3	4.3	2.9	76.436	76.589	76.423	76.411	2.4	2.5	2.5	2.5
1992: III.....	8,322.3	8,315.4	8,359.1	4.2	4.5	76.776	77.032	76.778	76.765	1.8	2.3	1.9	1.9
1992: IV.....	8,409.8	8,401.9	8,447.8	4.3	4.2	77.212	77.418	77.214	77.204	2.3	2.0	2.3	2.3
1993: I.....	8,425.3	8,396.4	8,472.8	0.7	-0.3	77.687	77.838	77.677	77.673	2.5	2.2	2.4	2.5
1993: II.....	8,479.2	8,466.8	8,518.0	2.6	3.4	78.109	78.270	78.106	78.106	2.2	2.2	2.2	2.2
1993: III.....	8,523.8	8,533.2	8,570.1	2.1	3.2	78.476	78.568	78.466	78.468	1.9	1.5	1.9	1.9
1993: IV.....	8,636.4	8,635.4	8,663.0	5.4	4.9	78.883	78.942	78.897	78.901	2.1	1.9	2.2	2.2
1994: I.....	8,720.5	8,681.6	8,755.9	4.0	2.2	79.318	79.331	79.311	79.314	2.2	2.0	2.1	2.1
1994: II.....	8,839.8	8,754.7	8,870.0	5.6	3.4	79.701	79.761	79.689	79.692	1.9	2.2	1.9	1.9
1994: III.....	8,896.7	8,849.6	8,924.0	2.6	4.4	80.149	80.312	80.163	80.164	2.3	2.8	2.4	2.4
1994: IV.....	8,995.5	8,920.7	9,022.1	4.5	3.2	80.572	80.713	80.576	80.578	2.1	2.0	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

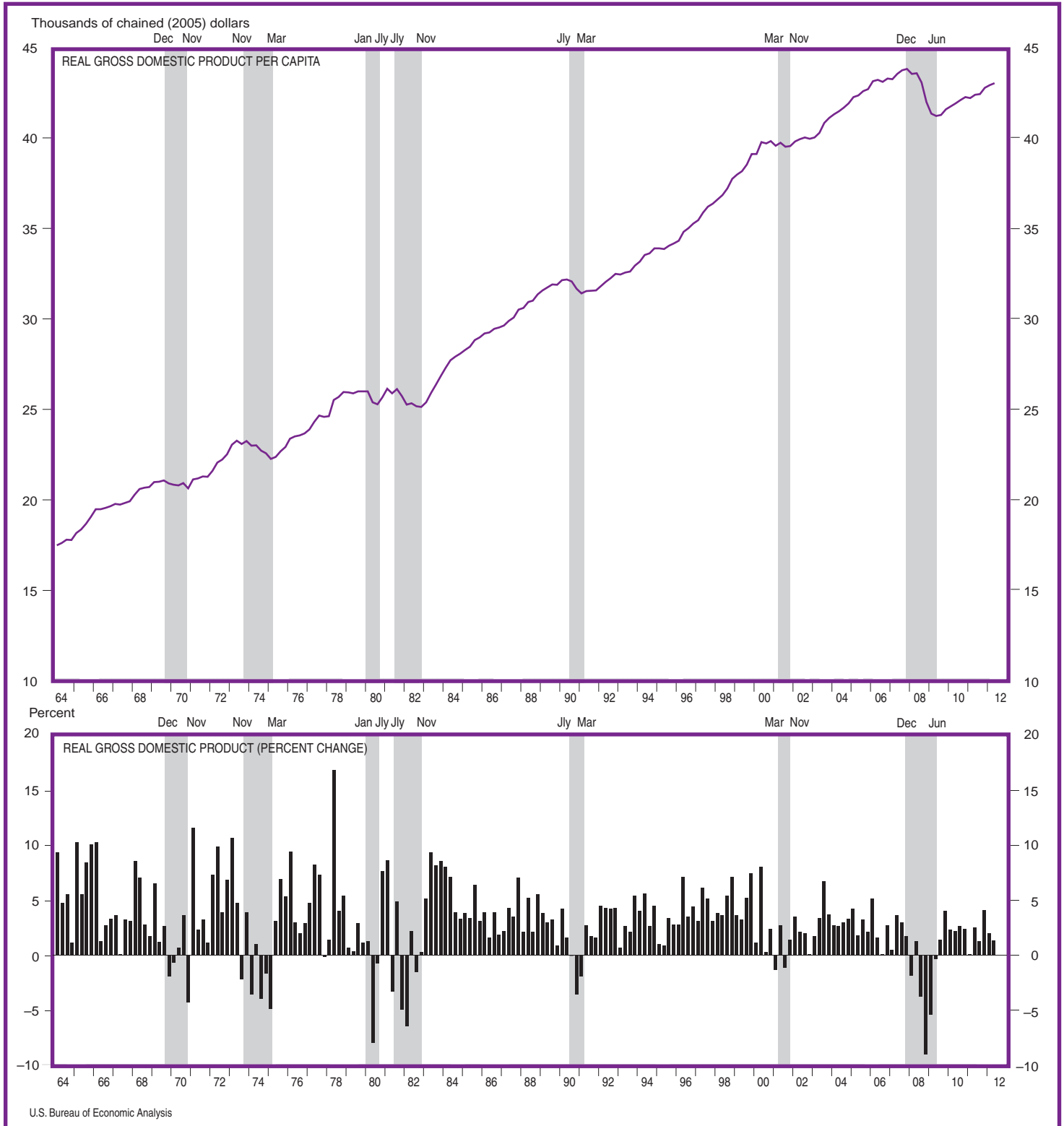
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1995: I.....	9,017.6	8,958.7	9,056.1	1.0	1.7	81.054	81.178	81.038	81.042	2.4	2.3	2.3	2.3
1995: II.....	9,037.0	9,011.7	9,078.7	0.9	2.4	81.416	81.608	81.397	81.403	1.8	2.1	1.8	1.8
1995: III.....	9,112.9	9,119.0	9,137.3	3.4	4.9	81.760	81.908	81.780	81.787	1.7	1.5	1.9	1.9
1995: IV.....	9,176.4	9,172.2	9,214.6	2.8	2.4	82.180	82.277	82.195	82.202	2.1	1.8	2.0	2.0
1996: I.....	9,239.3	9,251.4	9,285.0	2.8	3.5	82.625	82.711	82.670	82.678	2.2	2.1	2.3	2.3
1996: II.....	9,399.0	9,384.0	9,434.1	7.1	5.9	82.929	82.990	82.987	82.996	1.5	1.4	1.5	1.5
1996: III.....	9,480.8	9,425.0	9,511.9	3.5	1.8	83.340	83.357	83.250	83.257	2.0	1.8	1.3	1.3
1996: IV.....	9,584.3	9,557.2	9,621.4	4.4	5.7	83.721	83.823	83.710	83.716	1.8	2.3	2.2	2.2
1997: I.....	9,658.0	9,624.4	9,685.0	3.1	2.8	84.147	84.189	84.251	84.256	2.1	1.8	2.6	2.6
1997: II.....	9,801.2	9,701.0	9,837.4	6.1	3.2	84.522	84.344	84.447	84.450	1.8	0.7	0.9	0.9
1997: III.....	9,924.2	9,854.1	9,951.3	5.1	6.5	84.758	84.534	84.742	84.744	1.1	0.9	1.4	1.4
1997: IV.....	10,000.3	9,917.5	10,019.8	3.1	2.6	85.080	84.806	85.055	85.054	1.5	1.3	1.5	1.5
1998: I.....	10,094.8	9,979.8	10,124.7	3.8	2.5	85.207	84.760	85.198	85.197	0.6	-0.2	0.7	0.7
1998: II.....	10,185.6	10,148.4	10,212.5	3.6	6.9	85.417	84.882	85.402	85.399	1.0	0.6	1.0	1.0
1998: III.....	10,320.0	10,265.5	10,331.5	5.4	4.7	85.736	85.125	85.729	85.726	1.5	1.2	1.5	1.5
1998: IV.....	10,498.6	10,439.6	10,512.2	7.1	7.0	85.962	85.369	85.988	85.986	1.1	1.2	1.2	1.2
1999: I.....	10,592.1	10,508.3	10,619.0	3.6	2.7	86.326	85.706	86.371	86.368	1.7	1.6	1.8	1.8
1999: II.....	10,674.9	10,639.1	10,707.5	3.2	5.1	86.689	86.172	86.675	86.673	1.7	2.2	1.4	1.4
1999: III.....	10,810.7	10,770.5	10,839.7	5.2	5.0	86.993	86.581	86.998	86.996	1.4	1.9	1.5	1.5
1999: IV.....	11,004.8	10,908.1	11,045.6	7.4	5.2	87.350	87.048	87.305	87.303	1.7	2.2	1.4	1.4
2000: I.....	11,033.6	11,018.2	11,069.2	1.1	4.1	88.015	87.852	88.000	87.997	3.1	3.7	3.2	3.2
2000: II.....	11,248.8	11,148.4	11,288.1	8.0	4.8	88.462	88.227	88.446	88.442	2.0	1.7	2.0	2.0
2000: III.....	11,258.3	11,196.8	11,292.8	0.3	1.7	88.984	88.791	88.979	88.977	2.4	2.6	2.4	2.4
2000: IV.....	11,325.0	11,268.5	11,386.8	2.4	2.6	89.435	89.278	89.447	89.444	2.0	2.2	2.1	2.1
2001: I.....	11,287.8	11,325.6	11,333.9	-1.3	2.0	90.052	89.811	90.054	90.051	2.8	2.4	2.7	2.7
2001: II.....	11,361.7	11,375.7	11,416.9	2.7	1.8	90.679	90.216	90.666	90.662	2.8	1.8	2.7	2.7
2001: III.....	11,330.4	11,364.1	11,360.3	-1.1	-0.4	90.969	90.350	90.952	90.950	1.3	0.6	1.3	1.3
2001: IV.....	11,370.0	11,462.6	11,468.8	1.4	3.5	91.225	90.416	91.232	91.230	1.1	0.3	1.2	1.2
2002: I.....	11,467.1	11,485.7	11,523.3	3.5	0.8	91.555	90.725	91.555	91.551	1.5	1.4	1.4	1.4
2002: II.....	11,528.1	11,518.2	11,564.5	2.1	1.1	91.958	91.305	91.965	91.960	1.8	2.6	1.8	1.8
2002: III.....	11,586.6	11,569.9	11,638.7	2.0	1.8	92.361	91.698	92.363	92.356	1.8	1.7	1.7	1.7
2002: IV.....	11,590.6	11,560.8	11,661.7	0.1	-0.3	92.894	92.265	92.894	92.887	2.3	2.5	2.3	2.3
2003: I.....	11,638.9	11,609.6	11,694.9	1.7	1.7	93.548	93.152	93.543	93.538	2.8	3.9	2.8	2.8
2003: II.....	11,737.5	11,742.6	11,808.1	3.4	4.7	93.819	93.214	93.815	93.810	1.2	0.3	1.2	1.2
2003: III.....	11,930.7	11,928.6	12,000.8	6.7	6.5	94.337	93.744	94.337	94.332	2.2	2.3	2.2	2.2
2003: IV.....	12,038.6	12,001.1	12,136.0	3.7	2.5	94.833	94.225	94.818	94.814	2.1	2.1	2.1	2.1
2004: I.....	12,117.9	12,066.5	12,234.0	2.7	2.2	95.640	95.168	95.643	95.639	3.4	4.1	3.5	3.5
2004: II.....	12,195.9	12,118.4	12,285.1	2.6	1.7	96.455	96.016	96.450	96.448	3.5	3.6	3.4	3.4
2004: III.....	12,286.7	12,224.2	12,386.7	3.0	3.5	97.163	96.782	97.149	97.146	3.0	3.2	2.9	2.9
2004: IV.....	12,387.2	12,316.1	12,460.7	3.3	3.0	97.676	97.693	97.674	97.672	3.0	3.8	3.0	3.0
2005: I.....	12,515.0	12,424.1	12,623.4	4.2	3.6	98.784	98.571	98.776	98.774	3.8	3.6	3.7	3.7
2005: II.....	12,570.7	12,555.2	12,667.7	1.8	4.3	99.444	99.333	99.437	99.436	2.7	3.1	2.7	2.7
2005: III.....	12,670.5	12,658.5	12,776.9	3.2	3.3	100.467	100.539	100.458	100.461	4.2	4.9	4.2	4.2
2005: IV.....	12,735.6	12,654.2	12,812.4	2.1	-0.1	101.305	101.558	101.302	101.306	3.4	4.1	3.4	3.4
2006: I.....	12,896.4	12,831.9	12,974.7	5.1	5.7	102.055	102.259	102.055	102.060	3.0	2.8	3.0	3.0
2006: II.....	12,948.7	12,877.3	13,021.6	1.6	1.4	102.955	103.147	102.948	102.952	3.6	3.5	3.5	3.5
2006: III.....	12,950.4	12,882.8	13,009.6	0.1	0.2	103.731	103.878	103.724	103.729	3.0	2.9	3.0	3.1
2006: IV.....	13,038.4	13,005.3	13,107.3	2.7	3.9	104.206	104.133	104.186	104.186	1.8	1.0	1.8	1.8
2007: I.....	13,056.1	13,038.2	13,122.6	0.5	1.0	105.396	105.275	105.380	105.382	4.6	4.5	4.7	4.7
2007: II.....	13,173.6	13,126.2	13,248.4	3.6	2.7	106.116	106.099	106.098	106.098	2.8	3.2	2.8	2.7
2007: III.....	13,269.8	13,231.8	13,405.8	3.0	3.3	106.457	106.626	106.453	106.453	1.3	2.0	1.3	1.3
2007: IV.....	13,326.0	13,314.0	13,511.0	1.7	2.5	106.956	107.609	106.958	106.963	1.9	3.7	1.9	1.9
2008: I.....	13,266.8	13,277.8	13,431.7	-1.8	-1.1	107.623	108.703	107.591	107.600	2.5	4.1	2.4	2.4
2008: II.....	13,310.5	13,325.9	13,476.6	1.3	1.5	108.282	109.893	108.302	108.312	2.5	4.5	2.7	2.7
2008: III.....	13,186.9	13,225.6	13,367.4	-3.7	-3.0	109.107	110.982	109.162	109.176	3.1	4.0	3.2	3.2
2008: IV.....	12,883.5	12,972.9	12,991.9	-8.9	-7.4	109.247	109.852	109.300	109.295	0.5	-4.0	0.5	0.4
2009: I.....	12,711.0	12,870.3	12,819.5	-5.3	-3.1	109.526	109.188	109.539	109.534	1.0	-2.4	0.9	0.9
2009: II.....	12,701.0	12,890.0	12,806.8	-0.3	0.6	109.318	109.235	109.325	109.327	-0.8	0.2	-0.8	-0.8
2009: III.....	12,746.7	12,928.3	12,895.3	1.4	1.2	109.463	109.706	109.457	109.460	0.5	1.7	0.5	0.5
2009: IV.....	12,873.1	12,910.2	13,034.5	4.0	-0.6	109.820	110.350	109.793	109.791	1.3	2.4	1.2	1.2
2010: I.....	12,947.6	12,914.7	13,121.9	2.3	0.1	110.234	110.920	110.216	110.210	1.5	2.1	1.6	1.5
2010: II.....	13,019.6	12,985.4	13,216.5	2.2	2.2	110.686	111.110	110.706	110.690	1.7	0.7	1.8	1.8
2010: III.....	13,103.5	13,005.5	13,301.1	2.6	0.6	111.248	111.488	111.238	111.217	2.0	1.4	1.9	1.9
2010: IV.....	13,181.2	13,135.6	13,374.2	2.4	4.1	111.838	112.165	111.795	111.775	2.1	2.5	2.0	2.0
2011: I.....	13,183.8	13,154.4	13,394.3	0.1	0.6	112.389	113.099	112.372	112.362	2.0	3.4	2.1	2.1
2011: II.....	13,264.7	13,234.1	13,486.1	2.5	2.4	113.109	114.067	113.109	113.106	2.6	3.5	2.6	2.7
2011: III.....	13,306.9	13,311.2	13,534.7	1.3	2.3	113.937	114.709	113.950	113.940	3.0	2.3	3.0	3.0
2011: IV.....	13,441.0	13,361.4	13,672.9	4.1	1.5	114.041	114.958	113.987	113.985	0.4	0.9	0.1	0.2
2012: I.....	13,506.4	13,440.1	13,693.8	2.0	2.4	114.608	115.674	114.599	114.600	2.0	2.5	2.2	2.2
2012: II.....	13,548.5	13,497.9	13,763.6	1.3	1.7	115.050	115.888	115.035	115.035	1.6	0.7	1.5	1.5

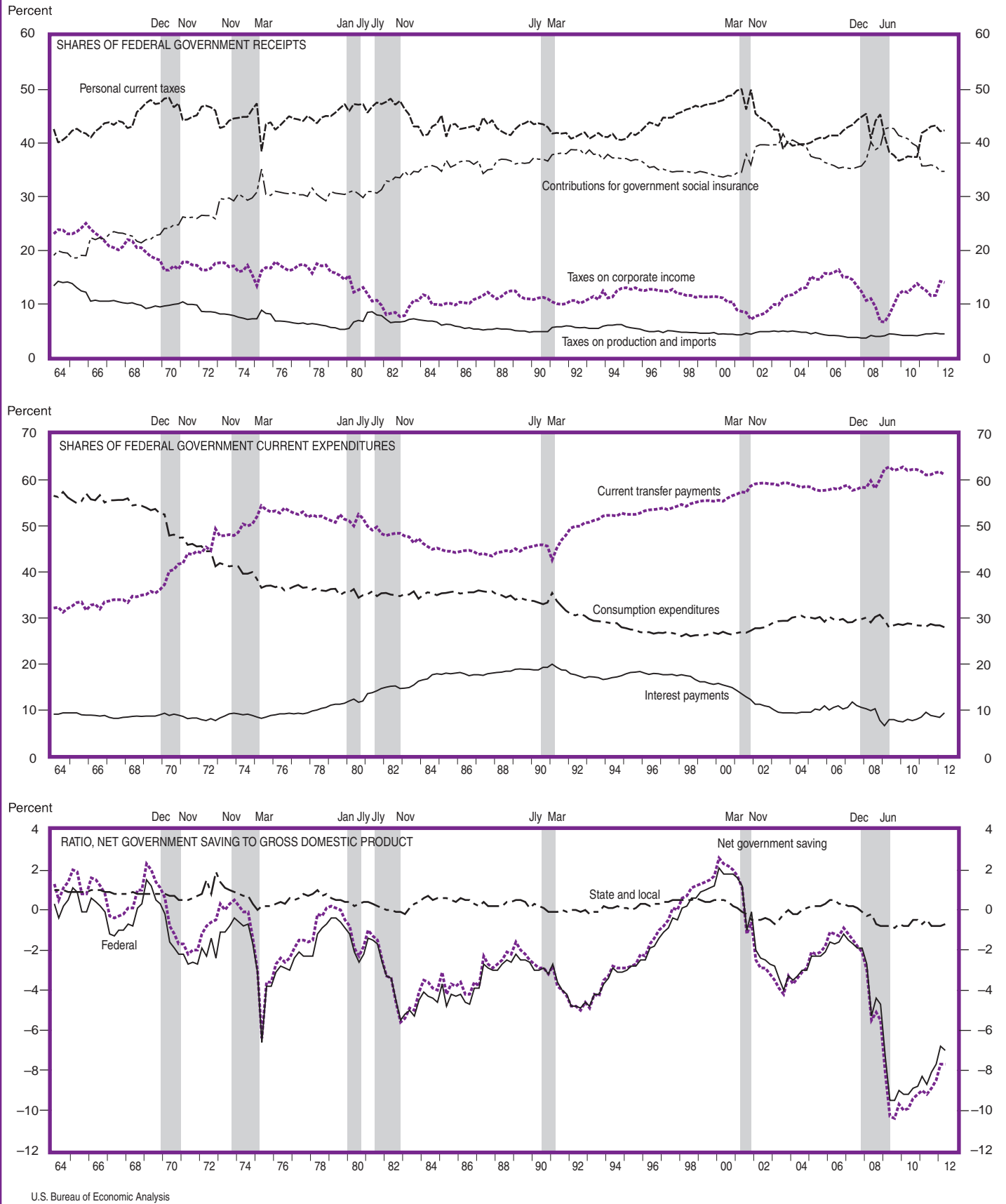
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

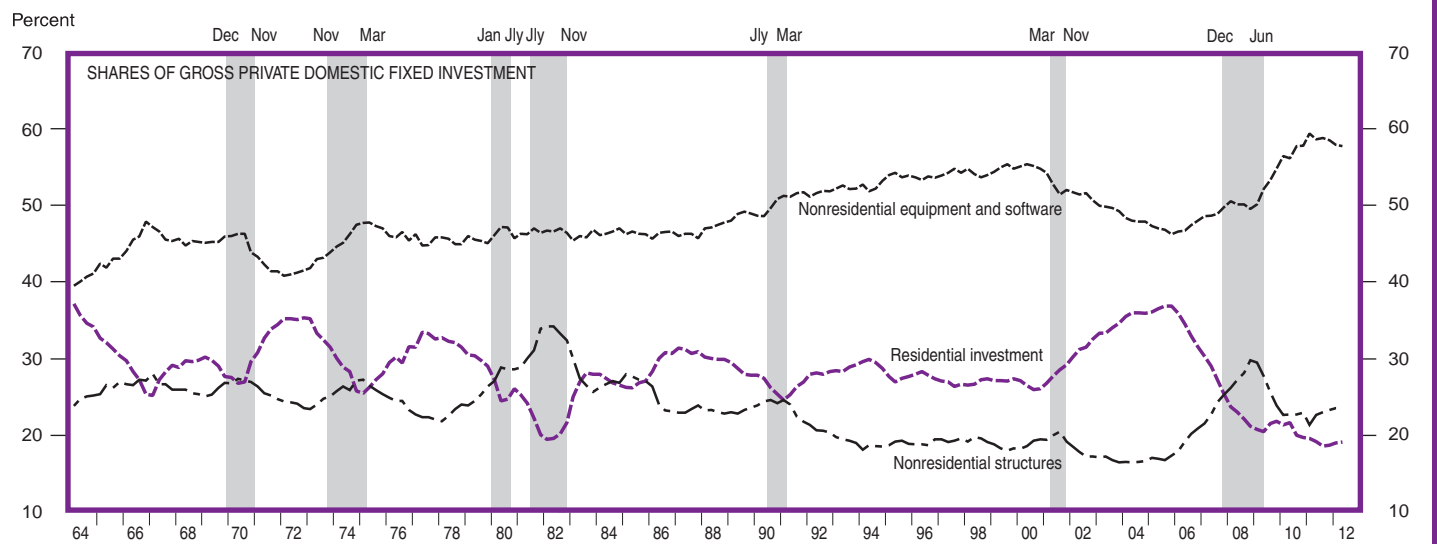
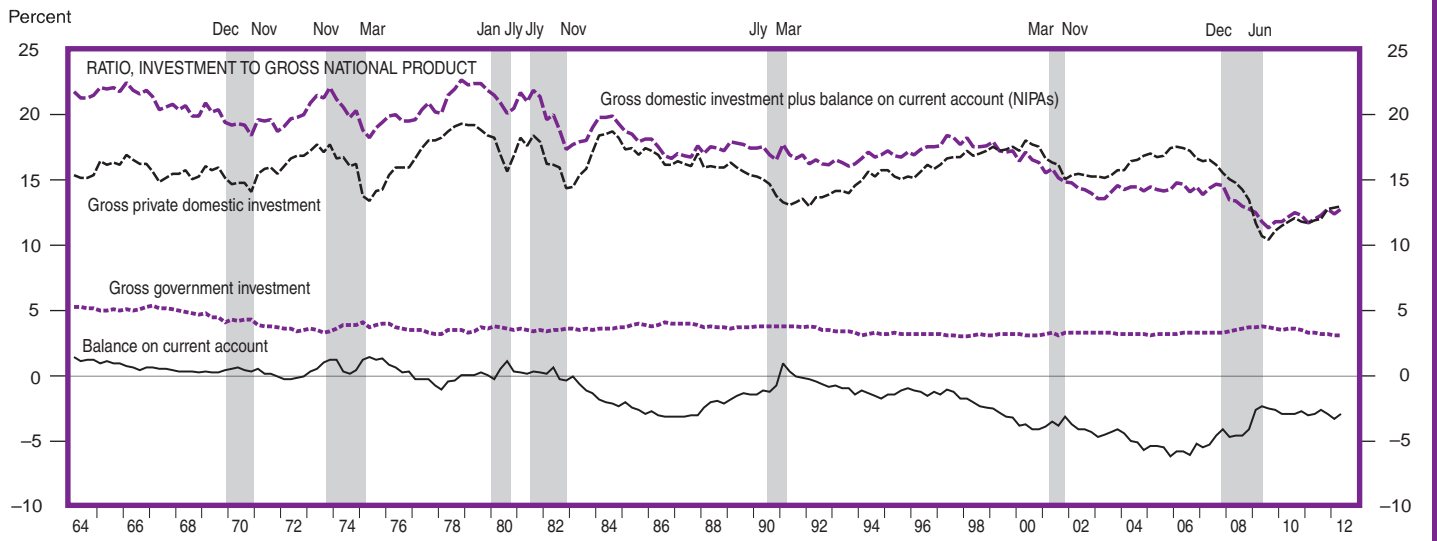
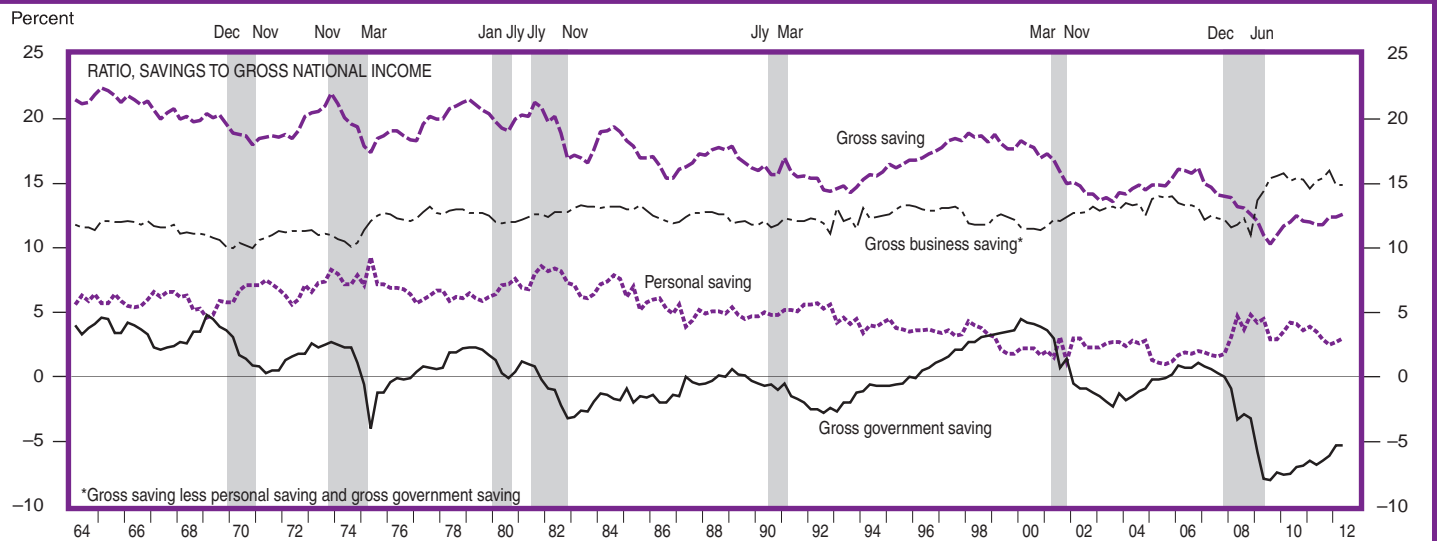
SELECTED NIPA SERIES



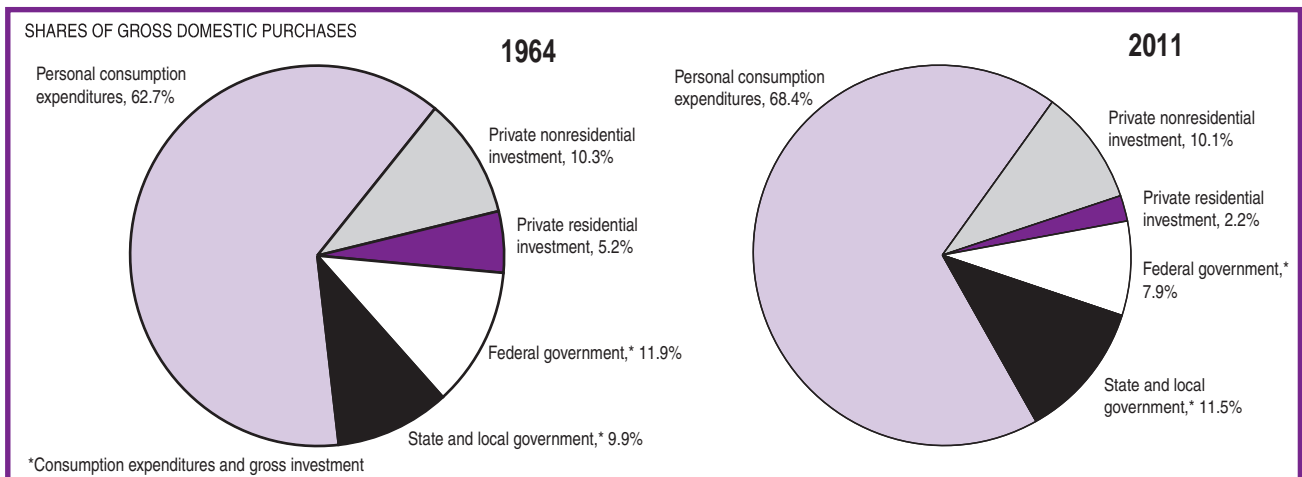
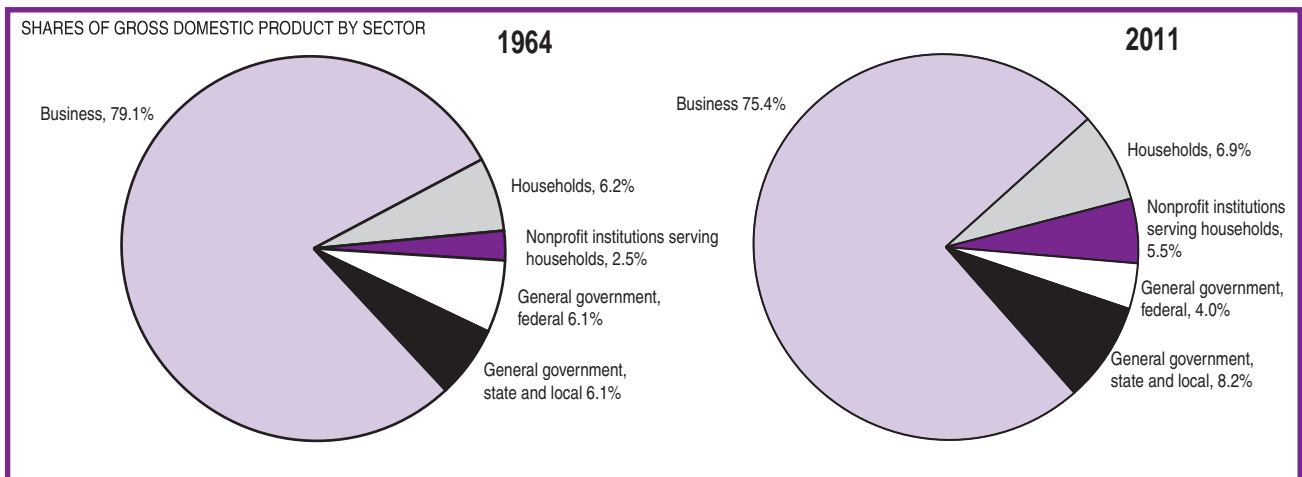
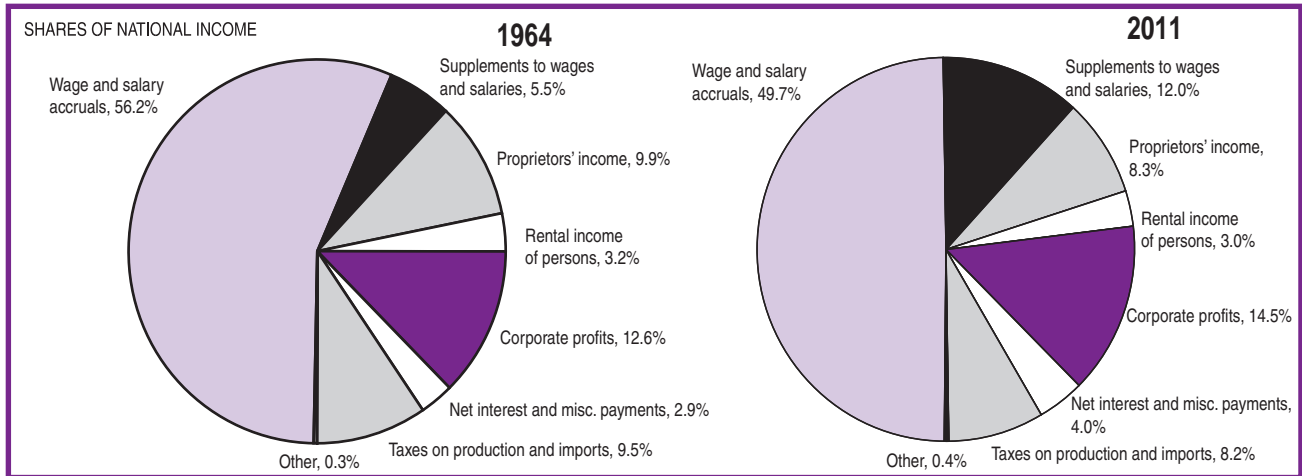
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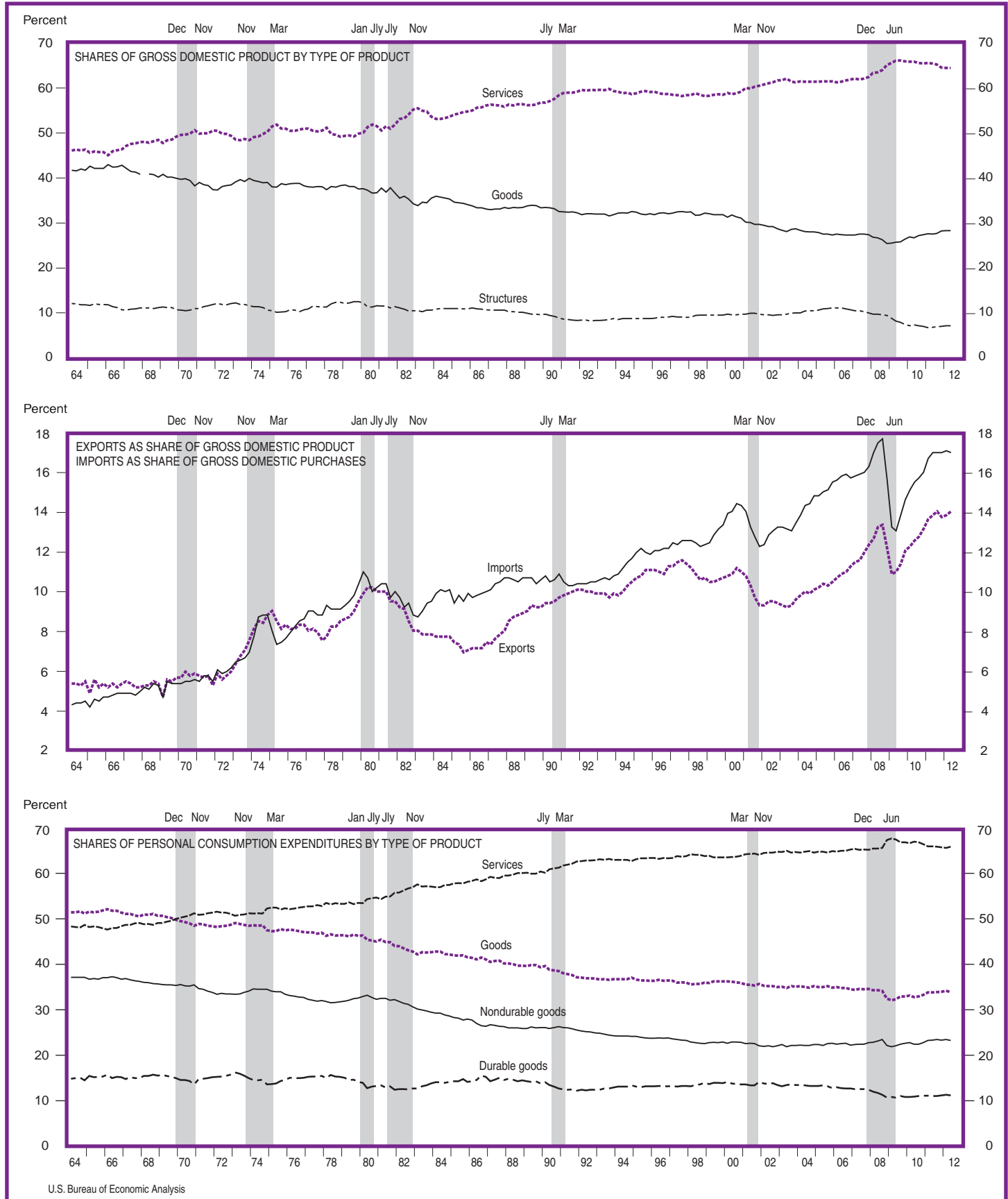
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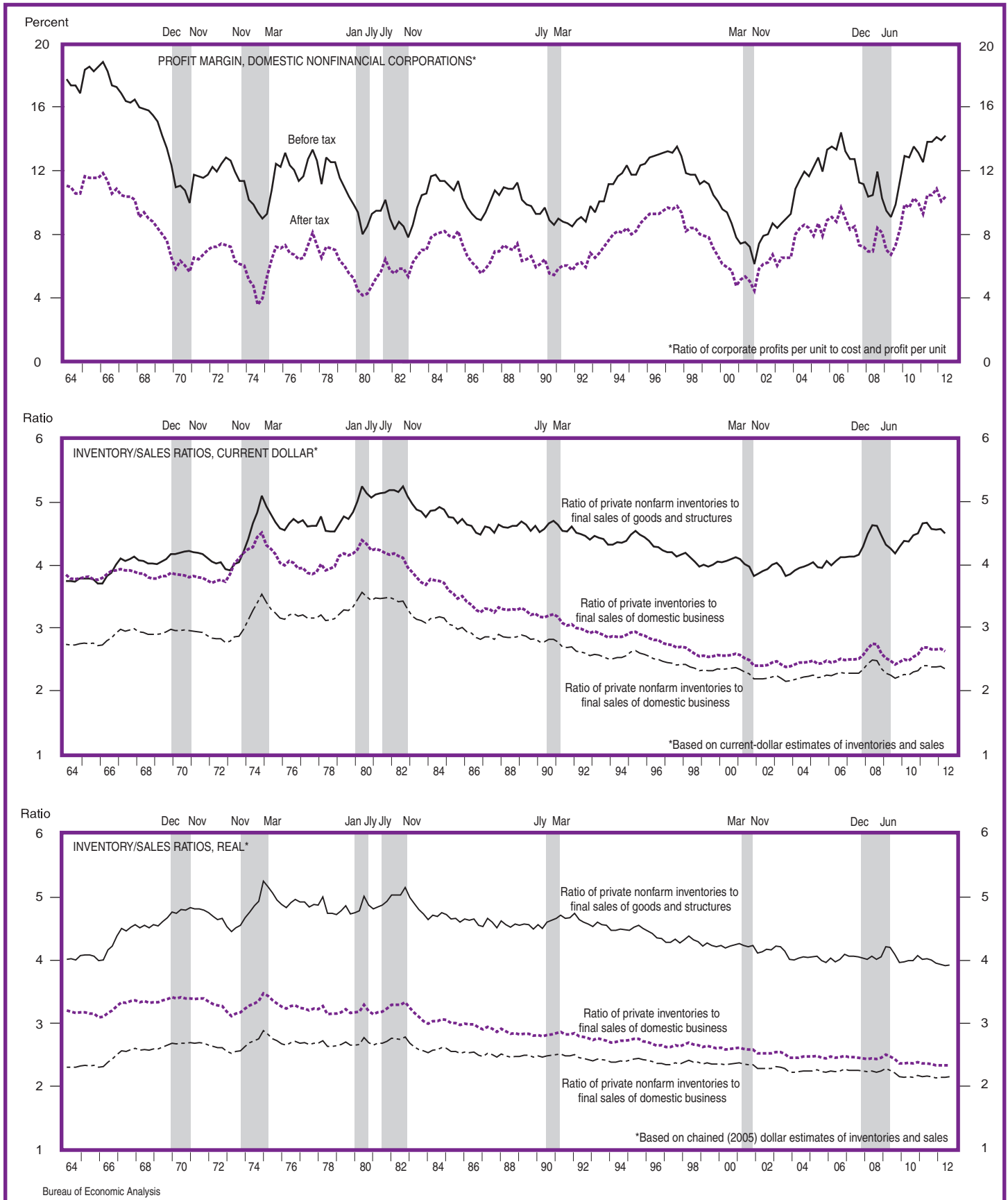
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SELECTED NIPA SERIES



Industry Data

E. Industry Table

The statistics in this table were published in tables 3a and 5a in “Annual Industry Accounts: Advance Statistics on GDP by Industry for 2011” in the May 2012 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2009–2011

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes				
	2009	2010	2011	2009	2010	2011		2009	2010	2011	2009	2010	2011		
1	Gross domestic product	-3.5	3.0	1.7	1.1	1.2	2.1	50	Finance, insurance, real estate, rental, and leasing	1.1	-0.2	-0.8	0.5	1.7	0.8
2	Private industries	-4.4	3.6	1.8	1.1	0.9	2.5	51	Finance and insurance	6.8	6.6	1.8	-1.2	6.0	-0.6
3	Agriculture, forestry, fishing, and hunting	10.8	-3.1	-12.4	-20.7	15.7	29.2	52	Federal Reserve banks, credit intermediation, and related activities	6.2	0.8		-0.7	11.0	
4	Farms	15.1	-0.5		-24.6	17.8		53	Securities, commodity contracts, and investments	36.4	18.4		-14.3	0.2	
5	Forestry, fishing, and related activities	-5.4	-14.4		-1.8	6.1		54	Insurance carriers and related activities	3.4	6.6		3.5	2.6	
6	Mining	20.9	-6.1	6.4	-44.7	19.6	12.9	55	Funds, trusts, and other financial vehicles	-39.4	40.7		6.6	0.0	
7	Oil and gas extraction	40.8	-16.1		-58.3	36.7		56	Real estate and rental and leasing	-1.9	-4.4	-2.6	1.4	-1.0	1.9
8	Mining, except oil and gas	2.5	3.6		0.5	3.2		57	Real estate	-1.1	-5.7		1.6	-1.2	
9	Support activities for mining	-15.0	21.7		-18.0	-9.2		58	Rental and leasing services and lessors of intangible assets	-8.6	7.7		0.1	0.3	
10	Utilities	-11.4	3.3	-6.2	13.2	-0.7	0.9	59	Professional and business services	-6.9	3.8	4.2	1.1	2.3	2.2
11	Construction	-12.9	-3.2	-0.3	1.3	-2.5	2.0	60	Professional, scientific, and technical services	-7.0	4.9	4.9	1.0	1.1	1.9
12	Manufacturing	-9.4	11.2	4.3	4.4	-0.7	3.5	61	Legal services	-10.8	2.3		3.6	3.8	
13	Durable goods	-14.9	17.0	7.9	4.0	-2.4	0.3	62	Computer systems design and related services	2.7	10.9		-1.9	-3.1	
14	Wood products	-15.4	6.8		-1.6	2.7		63	Miscellaneous professional, scientific, and technical services	-8.1	4.2		0.9	1.3	
15	Nonmetallic mineral products	-19.2	9.1		9.9	-4.3		64	Management of companies and enterprises	-2.4	-4.4	2.0	-3.1	10.8	5.0
16	Primary metals	6.3	-11.0		-41.2	29.8		65	Administrative and waste management services	-9.5	6.4	3.7	4.2	0.6	1.2
17	Fabricated metal products	-24.0	13.1		14.1	-6.3		66	Administrative and support services	-9.9	6.4		4.3	0.4	
18	Machinery	-20.9	30.6		12.8	-4.0		67	Waste management and remediation services	-6.1	5.8		3.6	2.0	
19	Computer and electronic products	3.9	31.6		-3.3	-3.9		68	Educational services, health care, and social assistance	1.0	2.8	2.1	3.9	2.2	1.7
20	Electrical equipment, appliances, and components	-7.0	-11.0		11.1	-3.1		69	Educational services	0.8	0.2	-0.9	5.4	3.9	4.8
21	Motor vehicles, bodies and trailers, and parts	-72.6	116.9		54.2	-12.2		70	Health care and social assistance	1.0	3.2	2.6	3.6	2.0	1.2
22	Other transportation equipment	-7.1	-19.4		5.9	-0.7		71	Ambulatory health care services	0.6	6.5		3.3	1.9	
23	Furniture and related products	-27.6	28.8		11.8	-3.4		72	Hospitals and nursing and residential care facilities	1.5	-0.2		4.3	2.1	
24	Miscellaneous manufacturing	-2.4	10.0		4.8	-0.5		73	Social assistance	0.7	2.1		2.5	2.3	
25	Nondurable goods	-2.7	5.1	0.3	5.0	1.3	7.4	74	Arts, entertainment, recreation, accommodation, and food services	-7.6	7.8	3.3	4.3	-0.4	2.0
26	Food and beverage and tobacco products	-1.8	7.0		18.4	-10.5		75	Arts, entertainment, and recreation	-3.8	6.5	3.3	2.1	0.5	0.3
27	Textile mills and textile product mills	-24.4	-10.7		6.0	-1.9		76	Performing arts, spectator sports, museums, and related activities	-4.1	8.5		2.3	0.9	
28	Apparel and leather and allied products	-1.8	-11.3		1.9	-0.3		77	Amusements, gambling, and recreation industries	-3.4	3.9		1.7	-0.1	
29	Paper products	3.3	-7.5		11.7	2.8		78	Accommodation and food services	-8.8	8.2	3.3	5.0	-0.7	2.6
30	Printing and related support activities	-13.2	-0.4		2.2	-2.6		79	Accommodation	-14.7	19.1		-1.9	-2.7	
31	Petroleum and coal products	-12.3	30.5		-22.4	28.9		80	Food services and drinking places	-6.5	4.5		7.8	0.0	
32	Chemical products	3.5	-2.3		9.0	0.2		81	Other services, except government	-5.1	2.1	-0.2	4.8	2.5	3.5
33	Plastics and rubber products	2.4	1.9		9.8	-2.5		82	Government	0.9	0.6	-0.5	2.7	1.9	1.9
34	Wholesale trade	-13.5	3.9	3.3	7.9	-0.1	2.6	83	Federal	3.7	3.2	0.7	1.8	2.6	2.1
35	Retail trade	-2.4	10.1	2.0	1.1	-4.0	1.6	84	General government	5.9	3.7		1.0	2.8	
36	Transportation and warehousing	-12.0	3.5	0.3	7.2	-0.7	3.8	85	Government enterprises	-13.1	-1.1		9.1	1.1	
37	Air transportation	-10.2	1.8		12.2	3.0		86	State and local	-0.4	-0.7	-1.0	3.1	1.6	1.8
38	Rail transportation	-14.3	1.9		2.1	2.5		87	General government	0.1	-0.9		2.5	1.7	
39	Water transportation	7.4	-4.0		-5.9	5.8		88	Government enterprises	-6.6	2.5		11.2	0.2	
40	Truck transportation	-16.9	10.4		9.0	-5.2		89	Addenda:						
41	Transit and ground passenger transportation	-4.2	-0.4		5.9	1.9		90	Private goods-producing industries ¹	-6.4	5.6	2.5	-4.4	1.5	5.5
42	Pipeline transportation	-16.9	-4.2		9.4	9.0		91	Private services-producing industries ²	-3.9	3.0	1.6	2.6	0.7	1.7
43	Other transportation and support activities	-14.3	0.1		8.7	-0.8		90	Information-communications-technology-producing industries ³	1.7	14.7	6.9	-1.3	-3.4	-2.2
44	Warehousing and storage	-1.6	4.6		1.4	-2.8									
45	Information	-3.6	3.0	5.1	0.2	-1.6	1.1								
46	Publishing industries (includes software)	-2.6	3.5		1.9	-3.5									
47	Motion picture and sound recording industries	-6.8	5.2		0.9	0.0									
48	Broadcasting and telecommunications	-4.6	3.4		-0.5	-0.9									
49	Information and data processing services	2.0	-1.3		-0.1	-2.7									

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

(Millions of dollars, monthly estimates seasonally adjusted)

	2010	2011	2011						2012							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July ^r	Aug. ^p
Exports of goods and services	1,842,485	2,103,367	178,339	178,382	180,629	178,742	176,710	177,751	178,802	180,348	184,867	182,825	183,058	185,182	183,188	181,282
Goods	1,288,882	1,497,406	126,585	126,523	129,053	127,920	126,385	127,862	127,952	128,412	132,159	130,575	130,773	132,761	130,664	128,515
Foods, feeds, and beverages	107,705	126,220	10,394	10,468	10,441	10,363	10,308	10,471	10,438	9,823	10,210	10,908	11,815	11,014	12,852	11,787
Industrial supplies and materials	391,539	500,342	42,157	42,889	44,305	42,932	42,081	42,759	41,762	42,112	43,694	42,895	42,023	42,571	40,193	38,990
Capital goods, except automotive	447,504	492,988	41,947	41,674	41,799	42,400	42,231	42,185	43,170	43,328	44,634	43,175	43,854	44,179	44,104	44,486
Automotive vehicles, parts, and engines	111,989	133,116	11,818	11,136	11,413	11,388	11,262	11,756	12,473	12,075	11,915	12,339	12,234	12,930	12,303	12,216
Consumer goods (nonfood), except automotive	165,186	174,957	14,457	14,650	15,182	14,756	14,916	14,841	14,440	14,777	14,874	15,084	14,907	15,773	15,346	14,923
Other goods	54,341	52,809	4,321	4,366	4,366	4,857	4,439	4,766	4,244	4,764	5,262	4,610	4,807	5,055	4,474	4,699
Adjustments ¹	10,619	16,974	1,491	1,340	1,547	1,224	1,149	1,083	1,425	1,531	1,371	1,564	1,132	1,241	1,392	1,414
Services	553,603	605,961	51,754	51,859	51,576	50,822	50,325	49,890	50,849	51,936	52,708	52,250	52,285	52,421	52,524	52,767
Travel	103,481	116,115	10,079	10,005	10,110	9,964	9,765	9,525	9,863	10,357	10,680	10,510	10,314	10,440	10,513	10,539
Passenger fares	30,983	36,631	3,291	3,313	3,285	3,154	3,103	3,030	3,126	3,254	3,354	3,282	3,245	3,249	3,260	3,221
Other transportation	40,817	43,064	3,677	3,584	3,695	3,628	3,631	3,568	3,532	3,611	3,720	3,628	3,637	3,666	3,537	3,608
Royalties and license fees	107,165	120,836	10,375	10,404	10,276	10,082	9,958	9,994	10,044	10,167	10,218	10,277	10,312	10,346	10,423	10,470
Other private services	255,293	270,193	22,686	22,894	22,543	22,357	22,236	22,143	22,688	22,968	23,177	23,014	23,258	23,204	23,280	23,427
Transfers under U.S. military agency sales contracts ²	14,752	17,946	1,545	1,555	1,564	1,538	1,535	1,542	1,489	1,469	1,448	1,432	1,412	1,409	1,404	1,394
U.S. government miscellaneous services	1,112	1,176	102	104	104	99	97	88	107	110	111	107	107	107	107	108
Imports of goods and services	2,337,222	2,663,247	223,919	223,157	225,096	224,445	225,545	229,499	231,011	224,855	236,514	232,651	230,654	227,081	225,654	225,499
Goods	1,934,006	2,235,819	187,474	186,728	188,575	188,446	189,678	193,297	194,776	188,424	199,621	195,812	193,899	190,189	188,500	187,847
Foods, feeds, and beverages	91,743	107,460	8,860	8,903	9,146	9,425	9,321	9,233	9,592	8,997	9,188	9,209	9,134	8,985	9,098	9,177
Industrial supplies and materials	602,546	755,807	62,981	62,886	63,902	62,237	63,495	64,775	65,351	61,992	65,708	65,161	61,472	59,097	57,160	58,690
Capital goods, except automotive	449,292	510,737	42,932	42,838	42,965	43,727	43,586	44,870	44,529	44,615	47,771	45,817	47,200	45,977	45,406	44,899
Automotive vehicles, parts, and engines	225,093	254,609	22,315	21,488	22,371	21,797	22,574	23,208	24,167	24,609	24,579	24,266	24,756	25,456	26,200	25,427
Consumer goods (nonfood), except automotive	483,214	514,061	42,997	42,414	42,312	43,376	42,653	43,357	43,057	40,265	43,835	43,496	43,240	42,446	42,899	41,708
Other goods	61,272	65,150	5,016	5,861	5,348	5,323	5,787	5,630	5,785	5,882	6,372	5,864	6,142	6,228	5,811	5,982
Adjustments ¹	20,846	27,995	2,372	2,339	2,533	2,561	2,262	2,224	2,295	2,063	2,168	1,998	1,955	2,000	1,927	1,964
Services	403,216	427,428	36,445	36,429	36,521	35,999	35,867	36,202	36,235	36,431	36,893	36,840	36,755	36,893	37,154	37,652
Travel	75,510	78,651	6,670	6,559	6,666	6,615	6,538	6,718	6,834	7,111	7,283	7,140	7,126	7,121	7,007	7,027
Passenger fares	27,256	31,109	2,634	2,624	2,688	2,606	2,636	2,681	2,865	3,012	3,059	2,986	2,872	2,963	2,862	2,829
Other transportation	51,258	54,711	4,666	4,550	4,551	4,558	4,563	4,648	4,672	4,437	4,607	4,646	4,601	4,595	4,634	4,585
Royalties and license fees	33,434	36,620	3,105	3,197	3,201	3,211	3,214	3,228	3,253	3,291	3,316	3,331	3,344	3,365	3,750	4,279
Other private services	180,586	191,973	16,477	16,620	16,559	16,225	16,160	16,191	15,942	15,933	15,990	16,077	16,147	16,179	16,226	16,261
Direct defense expenditures ²	30,391	29,510	2,471	2,448	2,424	2,372	2,348	2,332	2,292	2,277	2,270	2,283	2,283	2,284	2,284	2,273
U.S. government miscellaneous services	4,781	4,854	422	431	432	413	408	404	377	370	368	377	381	386	391	397
Memoranda:																
Balance on goods	-645,124	-738,413	-60,889	-60,205	-59,522	-60,526	-63,293	-65,436	-66,824	-60,012	-67,462	-65,237	-63,126	-57,427	-57,837	-59,331
Balance on services	150,387	178,533	15,309	15,431	15,056	14,823	14,458	13,688	14,614	15,505	15,815	15,411	15,530	15,528	15,370	15,115
Balance on goods and services	-494,737	-559,880	-45,580	-44,775	-44,467	-45,703	-48,835	-51,748	-52,209	-44,507	-51,647	-49,826	-47,596	-41,899	-42,466	-44,217

^p Preliminary

^r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare the international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -)	Not seasonally adjusted										Seasonally adjusted			
		2011	2011				2012		2011				2012		
			I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p	
Current account															
1	Exports of goods and services and income receipts	2,847,988	680,519	717,466	728,410	721,593	722,503	739,734	689,593	713,499	724,800	720,095	728,724	737,144	
2	Exports of goods and services	2,103,367	500,640	524,553	539,773	538,401	538,595	550,509	508,811	524,000	537,351	533,204	544,016	551,065	
3	Goods, balance of payments basis	1,497,406	356,161	375,554	378,454	387,237	385,722	396,218	360,917	372,160	382,161	382,167	388,523	394,110	
4	Services	605,961	144,480	148,999	161,319	151,164	152,873	154,291	147,894	151,839	155,190	151,037	155,493	156,956	
5	Transfers under U.S. military agency sales contracts	17,946	4,122	4,545	4,664	4,615	4,406	4,253	4,122	4,545	4,664	4,615	4,406	4,253	
6	Travel	116,115	23,656	30,033	35,289	27,137	27,179	32,301	27,407	29,260	30,194	29,254	30,900	31,264	
7	Passenger fares	36,631	7,870	8,778	10,843	9,139	9,204	9,577	8,374	9,080	9,889	9,287	9,734	9,776	
8	Other transportation	43,064	10,308	10,821	11,025	10,910	10,699	11,044	10,520	10,760	10,956	10,827	10,863	10,931	
9	Royalties and license fees	120,836	28,719	30,410	30,207	31,500	29,675	30,991	29,405	30,343	31,055	30,033	30,429	30,935	
10	Other private services	270,193	69,487	64,145	68,982	67,578	71,382	65,805	67,749	67,585	68,123	66,736	68,833	69,476	
11	U.S. government miscellaneous services	1,176	317	267	309	284	327	320	317	267	309	284	327	320	
12	Income receipts	744,621	179,878	192,913	188,637	183,192	183,908	189,225	180,781	189,499	187,449	186,891	184,708	186,079	
13	Income receipts on U.S.-owned assets abroad	738,810	178,425	191,461	187,182	181,742	182,429	187,741	179,328	188,047	185,994	185,441	183,230	184,595	
14	Direct investment receipts	480,238	117,784	126,836	120,297	115,321	115,660	117,439	118,621	123,417	119,106	119,094	116,321	114,293	
15	Other private receipts	256,649	60,262	64,123	66,361	65,903	66,146	69,803	60,262	64,123	66,361	65,903	66,146	69,803	
16	U.S. government receipts	1,923	379	524	518	518	624	499	445	506	527	444	763	499	
17	Compensation of employees	5,811	1,453	1,452	1,455	1,450	1,479	1,484	1,453	1,452	1,455	1,450	1,479	1,484	
18	Imports of goods and services and income payments	-3,180,861	-739,734	-809,659	-824,058	-807,410	-796,209	-830,884	-774,367	-798,839	-801,143	-806,512	-829,657	-820,965	
19	Imports of goods and services	-2,663,247	-614,331	-675,081	-693,354	-680,481	-662,714	-699,163	-646,036	-665,549	-672,173	-679,489	-692,380	-690,386	
20	Goods, balance of payments basis	-2,235,819	-515,612	-566,031	-568,031	-580,607	-573,569	-558,734	-585,562	-542,276	-559,344	-562,778	-571,421	-579,899	
21	Services	-427,428	-98,719	-109,050	-112,747	-106,912	-103,980	-113,601	-103,761	-106,205	-109,395	-108,068	-109,559	-110,487	
22	Direct defense expenditures	-29,510	-7,570	-7,545	-7,343	-7,052	-6,838	-6,850	-7,570	-7,545	-7,343	-7,052	-6,838	-6,850	
23	Travel	-78,651	-16,469	-22,193	-22,808	-17,181	-18,430	-19,257	-19,257	-19,628	-19,895	-19,871	-21,228	-21,387	
24	Passenger fares	-31,109	-7,204	-8,241	-8,229	-7,435	-8,263	-9,446	-7,542	-7,698	-7,946	-7,923	-8,936	-8,821	
25	Other transportation	-54,711	-13,110	-13,634	-14,148	-13,817	-13,337	-13,837	-13,439	-13,736	-13,767	-13,769	-13,716	-13,842	
26	Royalties and license fees	-36,620	-8,941	-8,451	-9,274	-9,955	-9,856	-9,955	-8,921	-8,543	-9,503	-9,652	-9,859	-10,040	
27	Other private services	-191,973	-44,219	-47,848	-49,661	-50,246	-46,140	-48,336	-45,825	-47,916	-49,656	-48,576	-47,866	-48,404	
28	U.S. government miscellaneous services	-4,854	-1,207	-1,138	-1,284	-1,225	-1,115	-1,143	-1,207	-1,138	-1,284	-1,225	-1,115	-1,143	
29	Income payments	-517,614	-125,403	-134,578	-130,703	-126,929	-133,496	-131,721	-128,330	-133,290	-128,971	-127,022	-137,277	-130,578	
30	Income payments on foreign-owned assets in the United States	-503,796	-122,119	-131,175	-127,193	-123,310	-130,262	-128,398	-124,863	-129,835	-125,508	-123,590	-133,685	-127,173	
31	Direct investment payments	-158,559	-37,147	-45,195	-39,946	-36,272	-41,962	-39,144	-39,891	-43,855	-38,261	-36,552	-45,586	-37,919	
32	Other private payments	-212,506	-51,501	-53,193	-54,157	-53,655	-55,396	-56,528	-51,501	-53,193	-54,157	-53,655	-55,396	-56,528	
33	U.S. government payments	-132,731	-33,471	-32,787	-33,090	-33,383	-32,904	-32,726	-33,471	-32,787	-33,090	-33,383	-32,904	-32,726	
34	Compensation of employees	-13,817	-3,284	-3,403	-3,510	-3,620	-3,233	-3,322	-3,467	-3,455	-3,463	-3,433	-3,392	-3,406	
35	Unilateral current transfers, net	-133,053	-36,103	-32,291	-32,525	-32,135	-33,271	-32,049	-35,223	-33,777	-31,815	-32,240	-32,692	-33,586	
36	U.S. government grants	-47,350	-11,136	-13,486	-11,176	-11,176	-11,910	-11,657	-11,136	-13,486	-11,176	-11,551	-11,910	-11,657	
37	U.S. government pensions and other transfers	-8,947	-1,892	-1,680	-2,833	-2,542	-1,864	-1,920	-2,202	-2,227	-2,250	-2,269	-2,541	-2,574	
38	Private remittances and other transfers	-76,756	-23,074	-17,125	-18,516	-18,042	-19,497	-18,472	-21,884	-18,064	-18,389	-18,419	-18,241	-19,355	
Capital account															
39	Capital account transactions, net	-1,212	-29	-829	-300	-85	-1	n.a.	-29	-829	-300	-55	-1	n.a.	
Financial account															
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-483,653	-380,812	-796	-103,788	1,743	98,207	197,665	-372,944	7,418	-91,896	-26,231	106,549	206,800	
41	U.S. official reserve assets	-15,877	-3,619	-6,267	-4,079	-1,912	-1,233	-3,289	-3,619	-6,267	-4,079	-1,912	-1,233	-3,289	
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0	0	
43	Special drawing rights	1,752	1,961	-159	-27	-23	-11	-10	1,961	-159	-27	-23	-11	-10	
44	Reserve position in the International Monetary Fund	-18,079	-6,428	-5,974	-3,909	-1,768	-1,078	-3,179	-6,428	-5,974	-3,909	-1,768	-1,078	-3,179	
45	Foreign currencies	450	848	-134	-143	-121	-144	-100	848	-134	-143	-121	-144	-100	
46	U.S. government assets, other than official reserve assets	-103,666	-547	-1,358	-1,137	-100,624	51,076	16,725	-547	-1,358	-1,137	-100,624	51,076	16,725	
47	U.S. credits and other long-term assets	-7,307	-1,307	-2,337	-1,396	-2,267	-2,631	-2,393	-1,307	-2,337	-1,396	-2,267	-2,631	-2,393	
48	Repayments on U.S. credits and other long-term assets	3,333	610	1,259	812	653	352	630	610	1,259	812	653	352	630	
49	U.S. foreign currency holdings and U.S. short-term assets	-99,892	150	-279	-553	-99,010	53,356	18,489	150	-279	-553	-99,010	53,356	18,489	
50	U.S. private assets	-364,110	-376,646	6,829	-98,572	104,279	48,364	184,229	-368,778	15,042	-86,679	76,305	56,706	193,364	
51	Direct investment	-419,332	-112,272	-141,610	-82,216	-83,234	-124,436	-88,364	-104,404	-133,397	-70,323	-111,208	-116,094	-79,229	
52	Foreign securities	-146,779	-85,472	-57,195	-40,110	35,980	3,604	5,537	-85,472	-57,195	-40,110	35,980	3,604	5,537	
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-11,608	-92,203	6,147	9,326	65,122	-49,183	396	-92,203	6,147	9,326	65,122	-49,183	396	
54	U.S. claims reported by U.S. banks and securities brokers	213,627	-86,699	199,487	14,428	86,411	218,379	266,660	-86,699	199,487	14,428	86,411	218,379	266,660	
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	1,000,990	579,846	101,000	271,532	48,612	60,760	-114,724	578,972	98,554	266,397	57,067	59,564	-118,727	
56	Foreign official assets in the United States	211,826	72,974	121,822	19,889	-2,859	69,711	83,010	72,974	121,822	19,889	-2,859	69,711	83,010	
57	U.S. government securities	158,735	67,719	97,184	11,249	-17,417	85,431	70,725	67,719	97,184	11,249	-17,417	85,431	70,725	
58	U.S. Treasury securities	171,179	56,274	104,363	28,115	-17,573	85,068	84,870	56,274	104,363	28,115	-17,573	85,068	84,870	
59	Other	-12,444	11,445	-17,179	-16,866	156	363	-14,145	11,445	-17,179	-16,866	156	363	-14,145	
60	Other U.S. government liabilities	9,063	2,214	2,236	2,287	1,826	2,833	2,682	2,214	2,236	2,287	1,826	2,833	2,682	
61	U.S. liabilities reported by U.S. banks and securities brokers	30,010	-3,090	15,764	5,121	12,215	-19,305	5,982	-3,090	15,764	5,121	12,215	-19,305	5,982	
62	Other foreign official assets	14,018	5,631	6,638	1,232	517	752	3,621	5,631	6,638	1,232	517	752	3,621	
63	Other foreign assets in the United States	789,164	506,872	-20,822	251,643	51,471	-8,951	-197,734	505,998	-23,268	246,508	59,926	-10,147	-201,737	
64	Direct investment	233,988	34,239	63,727	68,357	67,665	23,398	37,482	33,365	61,281	63,222	76,120	22,202	33,479	
65	U.S. Treasury securities	240,878	55,054	-17,613	120,918	82,519	43,834	7,365	55,054	-17,613	120,918	82,519	43,834	7,365	
66	U.S. securities other than U.S. Treasury securities	-56,442	4,338	-5,108	-20,396	-35,276	3,654	-43,174	4,338	-5,108	-20,396	-35,276	3,654	-43,174	
67	U.S. currency	54,996	12,576	13,989	9,614	18,817	18,057	7,116							

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p
Current account									
1	Exports of goods and services and income receipts	222,838	228,338	183,858	189,669	125,508	130,631	47,281	47,386
2	Exports of goods and services.....	142,184	145,462	115,181	119,188	78,336	82,327	28,351	28,366
3	Goods, balance of payments basis.....	87,682	86,577	69,730	69,669	49,682	51,380	15,502	13,936
4	Services.....	54,501	58,885	45,451	49,519	28,655	30,948	12,849	14,431
5	Transfers under U.S. military agency sales contracts.....	417	391	210	178	119	96	38	35
6	Travel.....	6,263	9,593	5,513	8,552	3,185	4,834	1,701	2,793
7	Passenger fares.....	2,298	3,024	2,035	2,698	1,150	1,506	662	931
8	Other transportation.....	4,320	4,269	3,730	3,680	2,081	2,055	960	984
9	Royalties and license fees.....	14,470	15,043	11,971	12,444	9,232	9,585	2,123	2,217
10	Other private services.....	26,650	26,466	21,923	21,884	12,839	12,812	7,349	7,452
11	U.S. government miscellaneous services.....	84	98	70	83	48	59	16	19
12	Income receipts.....	80,654	82,876	68,677	70,480	47,171	48,304	18,930	19,020
13	Income receipts on U.S.-owned assets abroad.....	80,518	82,737	68,575	70,376	47,122	48,255	18,902	18,991
14	Direct investment receipts.....	53,530	55,016	44,950	46,211	34,908	36,033	8,693	8,601
15	Other private receipts.....	26,706	27,566	23,366	24,023	11,689	12,080	10,203	10,385
16	U.S. government receipts.....	281	155	259	142	525	142	6	5
17	Compensation of employees.....	136	139	102	105	49	50	28	29
18	Imports of goods and services and income payments	-218,185	-229,292	-181,908	-190,151	-126,121	-133,955	-42,860	-41,605
19	Imports of goods and services.....	-153,112	-165,058	-126,987	-137,579	-92,267	-99,608	-24,160	-25,889
20	Goods, balance of payments basis.....	-112,101	-115,955	-93,508	-96,841	-71,916	-74,651	-13,629	-13,684
21	Services.....	-41,011	-49,103	-33,479	-40,738	-20,351	-24,957	-10,531	-12,205
22	Direct defense expenditures.....	-2,856	-2,897	-2,582	-2,626	-2,290	-2,333	-280	-268
23	Travel.....	-3,892	-8,495	-3,469	-7,587	-2,465	-5,337	-834	-1,726
24	Passenger fares.....	-2,740	-4,470	-2,503	-4,065	-1,475	-2,615	-928	-1,250
25	Other transportation.....	-5,518	-5,824	-4,413	-4,650	-2,633	-2,706	-760	-832
26	Royalties and license fees.....	-6,038	-6,091	-4,630	-4,673	-3,272	-3,313	-915	-917
27	Other private services.....	-19,482	-20,828	-15,543	-16,796	-7,929	-8,362	-6,790	-7,187
28	U.S. government miscellaneous services.....	-485	-498	-339	-342	-287	-291	-24	-25
29	Income payments.....	-65,074	-64,234	-54,922	-52,572	-33,853	-34,347	-18,700	-15,716
30	Income payments on foreign-owned assets in the United States.....	-64,831	-64,016	-54,768	-52,433	-33,791	-34,299	-18,643	-15,657
31	Direct investment payments.....	-28,796	-27,685	-24,515	-22,053	-15,224	-15,505	-8,199	-5,307
32	Other private payments.....	-29,663	-29,995	-26,088	-26,296	-15,914	-16,220	-9,378	-9,256
33	U.S. government payments.....	-6,372	-6,336	-4,165	-4,084	-2,653	-2,574	-1,066	-1,094
34	Compensation of employees.....	-243	-218	-153	-139	-62	-48	-57	-59
35	Unilateral current transfers, net.....	-2,967	-2,720	-482	-414	-176	-120	-83	-139
36	U.S. government grants.....	-638	-652	-70	-33	-8	-8	(*)	0
37	U.S. government pensions and other transfers.....	-525	-539	-489	-502	-353	-362	-78	-80
38	Private remittances and other transfers.....	-1,804	-1,529	77	121	188	250	-5	-59
Capital account									
39	Capital account transactions, net.....	0	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account									
40	U.S.-owned assets abroad, excluding financial derivatives (increase/ financial outflow (-)).....	52,106	42,437	37,642	30,580	14,949	-21,545	25,425	35,368
41	U.S. official reserve assets.....	-130	-86	-120	-84	-119	-84	0	0
42	Gold.....	0	0	0	0	0	0	0	0
43	Special drawing rights.....								
44	Reserve position in the International Monetary Fund.....								
45	Foreign currencies.....	-130	-86	-120	-84	-119	-84		
46	U.S. government assets, other than official reserve assets.....	52,774	4,942	52,354	4,946	52,427	4,946	-70	-2
47	U.S. credits and other long-term assets.....	-127	-155	-118	-107	-107	-107	-71	0
48	Repayments on U.S. credits and other long-term assets.....	64	50	32	6	31	6	0	0
49	U.S. foreign currency holdings and U.S. short-term assets.....	52,838	5,047	52,440	5,047	52,438	5,047	1	-2
50	U.S. private assets.....	-538	37,580	-14,591	25,717	-37,359	-26,407	25,495	35,370
51	Direct investment.....	-69,579	-35,261	-57,151	-31,661	-34,853	-28,505	-20,756	-3,127
52	Foreign securities.....	30,368	-21,462	17,562	-25,008	-4,765	-1,104	24,339	-28,376
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-40,232	14,687	-41,123	14,668	387	1,758	-43,764	10,082
54	U.S. claims reported by U.S. banks and securities brokers.....	78,905	79,616	66,121	67,718	1,872	1,444	65,676	56,791
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....	-66,118	-155,957	-67,792	-189,935	-54,016	3,657	-17,666	-185,134
56	Foreign official assets in the United States.....	10,712	33,045	(2)	(2)	(2)	(2)	(2)	(2)
57	U.S. government securities.....	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
58	U.S. Treasury securities.....	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
59	Other.....	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60	Other U.S. government liabilities.....	-107	-300	95	72	33	-46	-2	111
61	U.S. liabilities reported by U.S. banks and securities brokers.....	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
62	Other foreign official assets.....	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
63	Other foreign assets in the United States.....	-76,830	-189,002	(2)	(2)	(2)	(2)	(2)	(2)
64	Direct investment.....	10,462	21,024	15,005	14,064	5,630	7,253	7,120	6,326
65	U.S. Treasury securities.....	-1,701	16,444	(2)	(2)	(2)	(2)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities.....	-11,486	-37,684	-12,253	-37,960	-4,968	-9,642	-6,596	-27,612
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	17,426	-1,065	16,820	-1,001	1,379	-4,954	15,559	4,082
69	U.S. liabilities reported by U.S. banks and securities brokers.....	-91,531	-187,721	2-87,459	2-165,110	2-56,090	2 11,046	2-33,747	2-168,041
70	Financial derivatives, net.....	-8,391	-2,314	-10,639	-1,370	-4,112	1,082	-5,753	-2,261
71	Statistical discrepancy (sum of above items with sign reversed).....	20,717	4 119,508	39,322	4 161,622	43,968	4 20,250	-6,343	4 146,385
Memoranda:									
72	Balance on goods (lines 3 and 20).....	-24,419	-29,378	-23,778	-27,171	-22,234	-23,271	1,873	252
73	Balance on services (lines 4 and 21).....	13,491	9,782	11,973	8,780	8,303	5,991	2,318	2,225
74	Balance on goods and services (lines 2 and 19).....	-10,928	-19,596	-11,806	-18,391	-13,931	-17,281	4,191	2,478
75	Balance on income (lines 12 and 29).....	15,580	18,643	13,755	17,909	13,318	13,957	229	3,304
76	Unilateral current transfers, net (line 35).....	-2,967	-2,720	-482	-414	-176	-120	-83	-139
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).....	1,685	-3,674	1,467	-896	-789	-3,444	4,337	5,642

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p
Current account											
1	Exports of goods and services and income receipts	101,673	106,359	159,255	165,534	63,848	64,396	183,175	182,661	17,277	17,407
2	Exports of goods and services	86,742	91,416	124,423	128,735	59,628	59,955	151,245	149,694	11,284	11,869
3	Goods, balance of payments basis	71,983	76,472	96,426	100,092	53,214	53,492	105,377	107,533	7,466	7,666
4	Services	14,759	14,944	27,997	28,643	6,414	6,463	45,868	42,162	3,818	4,203
5	Transfers under U.S. military agency sales contracts	23	33	151	146	17	14	2,616	2,650	79	52
6	Travel	5,696	5,990	6,044	6,854	1,478	1,667	8,098	8,383	890	1,335
7	Passenger fares	1,187	1,060	2,708	2,823	836	799	2,765	2,338	223	163
8	Other transportation	761	869	1,387	1,417	230	226	3,531	3,694	112	113
9	Royalties and license fees	2,159	2,264	3,461	3,611	747	781	9,014	9,477	717	748
10	Other private services	4,910	4,715	14,199	13,744	3,099	2,968	19,711	15,500	1,794	1,784
11	U.S. government miscellaneous services	23	13	47	48	7	8	133	120	4	7
12	Income receipts	14,930	14,943	34,832	36,799	4,220	4,441	31,930	32,967	5,993	5,538
13	Income receipts on U.S.-owned assets abroad	14,878	14,892	34,789	36,755	4,212	4,433	31,822	32,858	5,987	5,532
14	Direct investment receipts	8,691	8,488	21,968	23,462	3,060	3,051	19,759	19,344	3,281	2,764
15	Other private receipts	6,187	6,404	12,697	13,202	1,148	1,330	11,929	13,368	2,705	2,768
16	U.S. government receipts	(*)	1	123	90	4	52	134	146	1	0
17	Compensation of employees	52	51	44	44	8	8	109	109	7	7
18	Imports of goods and services and income payments	-97,270	-97,128	-155,846	-157,019	-78,202	-79,993	-266,832	-280,673	-6,257	-6,386
19	Imports of goods and services	-89,991	-91,472	-137,824	-137,872	-74,583	-76,170	-231,327	-245,201	-4,029	-4,172
20	Goods, balance of payments basis	-83,734	-84,094	-115,705	-116,132	-70,579	-72,443	-202,330	-216,305	-2,307	-2,539
21	Services	-6,257	-7,378	-21,529	-21,740	-4,004	-3,727	-28,996	-28,896	-1,722	-1,633
22	Direct defense expenditures	-49	-50	-62	-75	-3	-2	-2,645	-2,625	-46	-63
23	Travel	-980	-1,859	-6,900	-6,982	-2,657	-2,375	-5,045	-4,871	-441	-418
24	Passenger fares	-150	-160	-1,041	-966	-240	-238	-3,499	-2,988	-309	-192
25	Other transportation	-1,153	-1,257	-1,379	-1,300	-184	-150	-4,710	-4,902	-69	-70
26	Royalties and license fees	-237	-239	-756	-779	-124	-123	-2,659	-2,684	-123	-123
27	Other private services	-3,629	-3,755	-11,235	-11,474	-746	-787	-10,246	-10,641	-753	-753
28	U.S. government miscellaneous services	-58	-58	-156	-165	-50	-52	-193	-192	-15	-14
29	Income payments	-7,279	-5,656	-18,611	-19,147	-3,620	-3,823	-35,505	-35,471	-2,228	-2,214
30	Income payments on foreign-owned assets in the United States	-7,122	-5,506	-16,523	-16,724	-1,814	-1,720	-34,879	-35,042	-2,211	-2,198
31	Direct investment payments	-3,608	-1,789	-1,778	-1,894	-1,002	-885	-6,008	-6,014	-1,247	-1,211
32	Other private payments	-3,187	-3,340	-11,224	-11,314	-329	-319	-7,437	-7,757	-814	-835
33	U.S. government payments	-327	-377	-3,521	-3,516	-483	-516	-21,434	-21,271	-150	-152
34	Compensation of employees	-157	-150	-2,088	-2,423	-1,806	-2,104	-626	-429	-17	-17
35	Unilateral current transfers, net	-520	-484	-4,039	-4,548	-3,607	-3,610	-9,983	-9,705	-172	-35
36	U.S. government grants	0	0	-623	-590	-89	-92	-3,413	-4,491	0	0
37	U.S. government pensions and other transfers	-185	-190	-223	-228	-94	-99	-309	-317	-29	-30
38	Private remittances and other transfers	-335	-294	-3,193	-3,730	-3,426	-3,424	-6,261	-4,897	-143	-5
Capital account											
39	Capital account transactions, net	0	n.a.	-1	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-4,515	-15,500	58,918	213,803	-9,076	-7,132	9,670	-40,015	-928	10,070
41	U.S. official reserve assets	0	0	0	0	0	0	-14	-14	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-14	-14		
46	U.S. government assets, other than official reserve assets	2	1	-1,132	106	-20	84	-275	13,313	9	2
47	U.S. credits and other long-term assets	0	0	-1,178	-136	-20	-4	-930	-328	0	0
48	Repayments on U.S. credits and other long-term assets	1	1	51	236	3	77	123	201	10	2
49	U.S. foreign currency holdings and U.S. short-term assets	1	(*)	-5	6	-3	11	532	13,440	-1	(*)
50	U.S. private assets	-4,517	-15,501	60,500	213,697	-9,055	-7,215	9,958	-53,315	-937	10,068
51	Direct investment	-8,465	-6,878	-19,396	-22,232	-2,749	-2,507	-15,963	-15,740	-5,427	-4,156
52	Foreign securities	-7,264	-6,644	-13,879	1,445	-5,488	-1,566	-3,568	29,465	211	7,702
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	278	474	-9,919	-8,259	-532	487	996	-6,361	519	414
54	U.S. claims reported by U.S. banks and securities brokers	10,934	-2,453	103,244	242,743	-286	-3,629	28,493	-60,679	3,760	6,108
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	5,800	20,632	1,570	-57,873	1,844	20,673	97,594	62,778	-2,427	5,853
56	Foreign official assets in the United States	-535	-695	7,983	24,414	(2)	(2)	54,300	9,587	(2)	(2)
57	U.S. government securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
59	Other	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
60	Other U.S. government liabilities	6	-7	133	-6	-1	7	882	799	-36	375
61	U.S. liabilities reported by U.S. banks and securities brokers	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
63	Other foreign assets in the United States	6,335	21,327	-6,413	-82,287	(2)	(2)	43,164	53,191	(2)	(2)
64	Direct investment	2,236	2,330	1,209	1,865	292	843	7,070	11,264	2,116	-1,192
65	U.S. Treasury securities	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	-4,464	5,774	9,846	-13,209	751	1,201	9,360	147	-1,242	-961
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(1)	(1)	(1)	(1)	-95	101	(1)	(1)	55	148
69	U.S. liabilities reported by U.S. banks and securities brokers	-8,587	4,456	-22,425	-61,915	² 897	² 18,521	-5,547	56,741	² -3,320	² 7,483
70	Financial derivatives, net	-130	3,705	6,556	-262	(3)	(3)	517	-251	-1,005	-2,706
71	Statistical discrepancy (sum of above items with sign reversed)	-5,038	⁴ -17,584	-66,413	⁴ -159,635	25,193	⁴ 5,666	-14,141	⁴ 85,206	-6,489	⁴ -24,203
Memoranda:											
72	Balance on goods (lines 3 and 20)	-11,751	-7,622	-19,279	-16,040	-17,365	-18,951	-96,953	-108,773	5,159	5,127
73	Balance on services (lines 4 and 21)	8,502	7,566	6,468	6,903	2,410	2,736	16,871	13,265	2,096	2,570
74	Balance on goods and services (lines 2 and 19)	-3,249	-56	-12,811	-9,137	-14,954	-16,214	-80,082	-95,507	7,255	7,697
75	Balance on income (lines 12 and 29)	7,652	9,286	16,221	17,652	600	617	-3,575	-2,504	3,765	3,324
76	Unilateral current transfers, net (line 35)	-520	-484	-4,039	-4,548	-3,607	-3,610	-9,983	-9,705	-172	-35
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	3,883	8,747	-630	3,967	-17,961	-19,207	-93,640	-107,717	10,849	10,986

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p	2012:I ^r	2012:II ^p
Current account											
1	Exports of goods and services and income receipts	37,377	34,783	9,870	10,301	35,489	34,599	26,617	26,982	14,189	14,684
2	Exports of goods and services	34,881	32,272	8,196	8,390	30,043	28,695	21,951	22,670	11,428	11,925
3	Goods, balance of payments basis	27,268	26,187	4,892	5,420	17,713	17,768	16,202	16,800	8,052	8,745
4	Services	7,613	6,085	3,304	2,969	12,330	10,927	5,749	5,870	3,376	3,180
5	Transfers under U.S. military agency sales contracts	(^a)	(^a)	31	15	78	93	981	870	196	138
6	Travel	1,306	1,316	658	1,150	3,020	2,158	755	1,034	323	447
7	Passenger fares	566	429	296	509	1,585	1,032	97	162	149	170
8	Other transportation	558	597	97	81	887	901	562	683	114	106
9	Royalties and license fees	1,044	1,092	175	183	2,513	2,638	293	306	275	287
10	Other private services	4,132	2,644	2,035	1,019	4,192	4,064	3,039	2,794	2,300	2,012
11	U.S. government miscellaneous services	8	7	13	12	55	41	22	20	19	21
12	Income receipts	2,496	2,511	1,674	1,911	5,446	5,904	4,667	4,312	2,760	2,759
13	Income receipts on U.S.-owned assets abroad	2,480	2,495	1,669	1,906	5,426	5,884	4,620	4,266	2,737	2,735
14	Direct investment receipts	1,736	1,561	1,018	1,122	1,807	2,030	4,016	3,598	2,052	1,888
15	Other private receipts	737	929	604	781	3,594	3,821	575	631	658	802
16	U.S. government receipts	7	5	47	3	25	33	29	37	27	45
17	Compensation of employees	16	17	5	5	20	20	46	47	24	24
18	Imports of goods and services and income payments	-107,956	-117,962	-14,456	-15,188	-59,554	-58,560	-34,113	-40,673	-19,566	-21,594
19	Imports of goods and services	-97,308	-107,348	-14,003	-14,769	-45,430	-44,371	-31,794	-38,246	-19,111	-21,199
20	Goods, balance of payments basis	-94,271	-104,182	-9,532	-10,415	-38,178	-36,813	-27,874	-34,059	-16,991	-19,017
21	Services	-3,036	-3,166	-4,471	-4,355	-7,251	-7,558	-3,920	-4,187	-2,121	-2,182
22	Direct defense expenditures	-3	-3	-2	-12	-696	-690	-1,131	-1,100	-95	-103
23	Travel	-813	-854	-553	-383	-794	-1,001	-794	-894	-893	-887
24	Passenger fares	-180	-198	-80	-52	-467	-464	-654	-672	-179	-196
25	Other transportation	-768	-763	-54	-37	-1,526	-1,557	-391	-396	-128	-129
26	Royalties and license fees	-51	-50	-73	-75	-2,313	-2,336	-57	-56	-24	-25
27	Other private services	-1,211	-1,286	-3,702	-3,789	-1,431	-1,485	-893	-945	-652	-690
28	U.S. government miscellaneous services	-10	-12	-7	-7	-24	-25	-74	-78	-149	-152
29	Income payments	-10,649	-10,614	-453	-418	-14,125	-14,190	-2,319	-2,427	-455	-395
30	Income payments on foreign-owned assets in the United States	-10,486	-10,525	-270	-283	-14,091	-14,166	-2,274	-2,393	-380	-327
31	Direct investment payments	-50	-122	-112	-117	-3,421	-3,426	87	42	-103	-41
32	Other private payments	-1,137	-1,229	-113	-11	-3,266	-3,381	-1,483	-1,576	-115	-124
33	U.S. government payments	-9,299	-9,174	-145	-155	-7,404	-7,359	-878	-859	-162	-162
34	Compensation of employees	-163	-89	-183	-135	-33	-24	-45	-34	-75	-68
35	Unilateral current transfers, net	-972	-601	-2,381	-2,004	-271	-270	-4,127	-2,174	-3,903	-4,820
36	U.S. government grants	-5	-5	-21	-17	-13	-12	-3,235	-1,231	-2,017	-3,178
37	U.S. government pensions and other transfers	-3	-3	-7	-7	-86	-88	-36	-37	-10	-10
38	Private remittances and other transfers	-964	-593	-2,353	-1,979	-172	-170	-856	-906	-1,875	-1,632
Capital account											
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-932	-1,142	-1,805	-3,387	18,450	-32,776	-8,199	3,129	-2,348	1,124
41	U.S. official reserve assets	0	0	0	0	-14	-14	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-14	-14				
46	U.S. government assets, other than official reserve assets	40	-2	-630	6	526	13,467	-44	-11	-14	-12
47	U.S. credits and other long-term assets	0	0	-635	0	0	0	-85	-81	-72	-64
48	Repayments on U.S. credits and other long-term assets	27	21	3	7	0	0	47	66	63	61
49	U.S. foreign currency holdings and U.S. short-term assets	13	-23	4	-1	526	13,467	-6	4	-4	-9
50	U.S. private assets	-973	-1,140	-1,175	-3,393	17,938	-46,229	-8,155	3,140	-2,335	1,136
51	Direct investment	-2,168	-1,309	-1,540	-1,116	-1,878	-1,421	-3,924	-3,324	-1,466	713
52	Foreign securities	3,467	1,226	-384	-487	254	-592	57	733	-402	760
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-82	248	39	-8	1,422	-7,063	-699	-58	395	-92
54	U.S. claims reported by U.S. banks and securities brokers	-2,190	-1,305	710	-1,782	18,140	-39,995	-3,589	5,789	-862	-245
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	68,961	26,870	1,453	5,993	4,050	37,857	-2,975	14,154	2,355	958
56	Foreign official assets in the United States	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	421	13,528	-3,308	3,131
57	U.S. government securities	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
58	U.S. Treasury securities	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
59	Other	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
60	Other U.S. government liabilities	0	0	-24	248	-111	7	1,723	2,049	188	147
61	U.S. liabilities reported by U.S. banks and securities brokers	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
62	Other foreign official assets	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
63	Other foreign assets in the United States	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	-3,396	626	5,663	-2,173
64	Direct investment	-320	259	(^a)	686	2,799	9,826	602	-924	63	160
65	U.S. Treasury securities	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)	(^a)
66	U.S. securities other than U.S. Treasury securities	2,974	-3,746	-224	-120	4,930	885	609	1,412	104	109
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	931	269	43	-104	389	-419	(^a)	(^a)	(^a)	(^a)
69	U.S. liabilities reported by U.S. banks and securities brokers	² 65,376	³ 30,088	² 1,658	² 5,283	² -3,957	² 27,558	-4,065	199	3,694	-2,555
70	Financial derivatives, net	(^a)	(^a)	(^a)	(^a)	496	-49	(^a)	(^a)	332	-86
71	Statistical discrepancy (sum of above items with sign reversed)	3,522	458,052	7,318	4,284	1,340	419,200	22,796	4,-1,419	8,941	9,734
Memoranda:											
72	Balance on goods (lines 3 and 20)	-67,003	-77,995	-4,640	-4,994	-20,465	-19,045	-11,672	-17,258	-8,938	-10,272
73	Balance on services (lines 4 and 21)	4,577	2,919	-1,166	-1,385	5,079	3,369	1,829	1,682	1,255	998
74	Balance on goods and services (lines 2 and 19)	-62,427	-75,076	-5,807	-6,380	-15,386	-15,676	-9,843	-15,576	-7,683	-9,274
75	Balance on income (lines 12 and 29)	-8,153	-8,103	1,221	1,493	-8,679	-8,285	2,348	1,885	2,305	2,364
76	Unilateral current transfers, net (line 35)	-972	-601	-2,381	-2,004	-271	-270	-4,127	-2,174	-3,903	-4,820
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-71,551	-83,780	-6,966	-6,891	-24,336	-24,232	-11,622	-15,864	-9,280	-11,730

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(^a) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.4. Private Services Transactions

[Millions of dollars]

Line	2011	Not seasonally adjusted						Seasonally adjusted					
		2011				2012		2011				2012	
		I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p
1 Exports of private services	586,839	140,041	144,187	156,346	146,265	148,140	149,718	143,455	147,028	150,217	146,137	150,759	152,382
2 Travel (table F.2, line 6)	116,115	23,656	30,033	35,289	27,137	27,179	32,301	27,407	29,260	30,194	29,254	30,900	31,264
3 Passenger fares (table F.2, line 7)	36,631	7,870	8,778	10,843	9,139	9,204	9,577	8,374	9,080	9,889	9,287	9,734	9,776
4 Other transportation (table F.2, line 8)	43,064	10,308	10,821	11,025	10,910	10,699	11,044	10,520	10,760	10,956	10,827	10,863	10,931
5 Freight	21,730	5,062	5,517	5,572	5,579	5,276	5,613	5,225	5,453	5,537	5,514	5,388	5,492
6 Port services	21,334	5,246	5,304	5,453	5,331	5,423	5,431	5,295	5,307	5,419	5,313	5,475	5,439
7 Royalties and license fees (table F.2, line 9)	120,836	28,719	30,410	30,207	31,500	29,675	30,991	29,405	30,343	31,055	30,033	30,429	30,935
By type: ¹													
8 Industrial processes ²	43,952	10,977	10,730	11,069	11,175	11,026	11,393	10,977	10,730	11,069	11,175	11,026	11,393
9 Other ³	76,884	17,742	19,680	19,137	20,325	18,649	19,598	18,427	19,613	19,986	18,858	19,403	19,542
By affiliation:													
10 U.S. parents' receipts from their foreign affiliates	73,091	17,127	18,725	18,553	18,687	17,253	17,825	17,518	18,805	18,544	18,224	17,654	17,899
11 U.S. affiliates' receipts from their foreign parent groups	3,988	1,008	875	908	1,196	1,300	1,362	1,008	875	908	1,196	1,190	1,362
12 U.S. receipts from unaffiliated foreigners	43,757	10,584	10,809	10,746	11,617	11,122	11,804	10,878	10,662	11,603	10,614	11,475	11,674
13 Other private services (table F.2, line 10)	270,193	69,487	64,145	68,982	67,578	71,382	65,805	67,749	67,585	68,123	66,736	68,833	69,476
By type: ¹													
14 Education	22,726	9,345	2,756	6,388	4,236	9,930	2,927	5,543	5,636	5,732	5,815	5,892	5,988
15 Financial services	74,055	18,490	18,877	19,012	17,676	17,712	17,725	18,490	18,877	19,012	17,676	17,712	17,725
16 Insurance services	15,477	3,795	3,771	3,895	4,017	3,895	3,943	3,795	3,771	3,895	4,017	3,895	3,943
17 Telecommunications	12,650	3,057	3,138	3,306	3,149	3,297	3,324	3,057	3,138	3,306	3,149	3,297	3,324
18 Business, professional, and technical services	134,416	32,142	32,903	33,620	35,751	33,848	35,165	34,206	33,462	33,418	33,330	35,336	35,775
19 Other services ⁴	10,870	2,658	2,701	2,761	2,750	2,700	2,721	2,658	2,701	2,761	2,750	2,700	2,721
By affiliation:													
20 U.S. parents' receipts from their foreign affiliates	58,902	14,117	14,634	14,260	15,890	14,962	15,608	14,603	14,754	14,553	14,992	15,450	15,718
21 U.S. affiliates' receipts from their foreign parent groups	29,521	7,129	7,231	7,475	7,687	7,128	7,204	7,458	7,481	7,518	7,064	7,455	7,531
22 U.S. receipts from unaffiliated foreigners	181,770	48,241	42,281	47,247	44,002	49,292	42,993	45,688	45,350	46,052	44,680	45,928	46,227
23 Imports of private services	393,065	89,942	100,367	104,120	98,635	96,027	105,608	94,984	97,522	100,767	99,791	101,605	102,494
24 Travel (table F.2, line 23)	78,651	16,469	22,193	22,808	17,181	18,430	24,034	19,257	19,628	19,895	19,871	21,228	21,387
25 Passenger fares (table F.2, line 24)	31,109	7,204	8,241	8,229	7,435	8,263	9,446	7,542	7,698	7,946	7,923	8,936	8,821
26 Other transportation (table F.2, line 25)	54,711	13,110	13,634	14,148	13,819	13,337	13,837	13,439	13,736	13,767	13,769	13,716	13,842
27 Freight	40,337	9,676	10,089	10,445	10,127	9,952	10,371	9,909	10,214	10,180	10,034	10,237	10,398
28 Port services	14,374	3,434	3,545	3,703	3,692	3,385	3,466	3,530	3,522	3,587	3,735	3,479	3,444
29 Royalties and license fees (table F.2, line 26)	36,620	8,941	8,451	9,274	9,955	9,856	9,955	8,921	8,543	9,503	9,652	9,859	10,040
By type: ¹													
30 Industrial processes ²	22,633	5,211	5,166	5,958	6,298	6,134	6,402	5,232	5,175	6,073	6,153	6,178	6,404
31 Other ³	13,987	3,729	3,285	3,316	3,657	3,722	3,553	3,689	3,369	3,430	3,499	3,682	3,636
By affiliation:													
32 U.S. parents' payments to their foreign affiliates	6,962	1,543	1,625	1,875	1,919	1,867	1,945	1,543	1,625	1,875	1,919	1,867	1,945
33 U.S. affiliates' payments to their foreign parent groups	19,253	5,032	4,398	4,596	5,227	5,220	5,287	5,088	4,437	4,834	4,894	5,294	5,327
34 U.S. payments to unaffiliated foreigners	10,405	2,365	2,428	2,803	2,809	2,769	2,722	2,290	2,482	2,794	2,840	2,698	2,767
35 Other private services (table F.2, line 27)	191,973	44,219	47,848	49,661	50,246	46,140	48,336	45,825	47,916	49,656	48,576	47,866	48,404
By type: ¹													
36 Education	5,888	1,113	1,495	1,980	1,300	1,171	1,576	1,451	1,463	1,475	1,498	1,525	1,543
37 Financial services	16,207	4,083	4,212	3,906	4,006	3,915	3,973	4,083	4,212	3,906	4,006	3,915	3,973
38 Insurance services	56,619	13,495	14,161	14,869	14,094	13,203	13,311	13,495	14,161	14,869	14,094	13,203	13,311
39 Telecommunications	7,690	1,973	1,871	1,976	1,870	1,806	1,812	1,973	1,871	1,976	1,870	1,806	1,812
40 Business, professional, and technical services	104,773	23,355	25,909	26,729	28,780	25,843	27,461	24,623	26,009	27,229	26,912	27,214	27,561
41 Other services ⁴	797	199	201	201	196	204	205	199	201	201	196	204	205
By affiliation:													
42 U.S. parents' payments to their foreign affiliates	57,245	12,590	13,993	14,874	15,789	13,842	15,217	13,495	13,874	15,063	14,814	14,807	15,091
43 U.S. affiliates' payments to their foreign parent groups	24,910	5,564	6,149	6,184	7,013	6,528	6,629	5,774	6,344	6,301	6,491	6,779	6,828
44 U.S. payments to unaffiliated foreigners	109,818	26,065	27,707	28,603	27,443	25,771	26,490	26,556	27,698	28,292	27,271	26,280	26,485
Supplemental detail on insurance transactions:													
45 Premiums received ⁵	26,571	6,577	6,438	6,662	6,895	6,754	6,879	6,577	6,438	6,662	6,895	6,754	6,879
46 Actual losses paid	22,043	8,870	4,427	4,401	4,345	4,268	4,182	8,870	4,427	4,401	4,345	4,268	4,182
47 Premiums paid ⁵	92,552	21,284	22,845	24,854	23,568	22,288	22,844	21,284	22,845	24,854	23,568	22,288	22,844
48 Actual losses recovered	60,443	14,462	15,095	15,459	15,427	15,042	14,369	14,462	15,095	15,459	15,427	15,042	14,369
Memoranda:													
49 Balance on goods (table F.2, line 72)	-738,413	-159,451	-190,477	-202,153	-186,332	-173,012	-189,344	-181,358	-187,184	-180,617	-189,254	-194,298	-185,790
50 Balance on private services (line 1 minus line 23)	193,774	50,098	43,820	52,226	47,629	52,113	44,110	48,471	49,506	49,450	46,346	49,154	49,889
51 Balance on goods and private services (lines 49 and 50)	-544,639	-109,353	-146,657	-149,927	-138,703	-120,899	-145,234	-132,887	-137,678	-131,167	-142,908	-145,144	-135,901

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2010 and 2011

[Millions of dollars]

Line	Type of investment	Position, 2010 ¹	Changes in position in 2011				Total (a+b+c+d)	Position, 2011 ^p
			Attributable to:					
			Financial flows (a)	Valuation adjustments				
				Price changes (b)	Exchange-rate changes ¹ (c)	Other changes ² (d)		
1	Net international investment position of the United States (lines 2+3)	-2,473,599	-556,347	-802,087	-22,959	-175,258	-1,556,651	-4,030,250
2	Financial derivatives, net (line 5 less line 25) ³	110,382	-39,010	(⁴)	(⁴)	⁴ 54,880	15,870	126,252
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-2,583,981	-517,337	-802,087	-22,959	-230,138	-1,572,521	-4,156,502
4	U.S.-owned assets abroad (lines 5+6)	20,298,413	(⁵)	(⁵)	(⁵)	(⁵)	833,957	21,132,370
5	Financial derivatives (gross positive fair value).....	3,652,313	(⁵)	(⁵)	(⁵)		1,052,353	4,704,666
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	16,646,100	483,653	-519,543	-28,867	-153,639	-218,396	16,427,704
7	U.S. official reserve assets.....	488,673	15,877	32,818	-1,332	0	47,363	536,036
8	Gold.....	367,537	0	⁵ 32,818		⁶ 0	32,818	400,355
9	Special drawing rights.....	56,824	-1,752		-116	0	-1,868	54,956
10	Reserve position in the International Monetary Fund.....	12,492	18,079		-491	0	17,588	30,080
11	Foreign currencies.....	51,820	-450		-725	0	-1,175	50,645
12	U.S. government assets, other than official reserve assets.....	75,235	103,666		(⁷)	0	103,666	178,901
13	U.S. credits and other long-term assets ⁷	74,399	3,974		(⁷)	0	3,974	78,373
14	Repayable in dollars.....	74,126	3,974			0	3,974	78,100
15	Other ⁸	273	0		(⁷)	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets ⁹	836	99,692		(⁷)		99,692	100,528
17	U.S. private assets.....	16,082,192	364,110	-552,361	-27,535	-153,639	-369,425	15,712,767
18	Direct investment at current cost.....	4,306,843	419,332	-611	-16,685	-27,310	374,726	4,681,569
19	Foreign securities.....	6,336,370	146,797	-551,750	-9,416	0	-414,369	5,922,001
20	Bonds.....	1,689,462	57,752	17,436	-896	0	74,292	1,763,754
21	Corporate stocks.....	4,646,908	89,045	-569,186	-8,520	0	-488,661	4,158,247
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	874,762	11,608		-5,813	-83,730	-77,935	796,827
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	4,564,217	-213,627		4,379	-42,599	-251,847	4,312,370
24	Foreign-owned assets in the United States (lines 25+26)	22,772,012	(⁹)	(⁹)	(⁹)	(⁹)	2,390,608	25,162,620
25	Financial derivatives (gross negative fair value).....	3,541,931	(⁹)	(⁹)	(⁹)	(⁹)	1,036,483	4,578,414
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	19,230,081	1,000,990	282,544	-5,908	76,499	1,354,125	20,584,206
27	Foreign official assets in the United States.....	4,912,727	211,826	126,407	-168	0	338,065	5,250,792
28	U.S. government securities.....	3,993,275	158,735	125,338		0	284,073	4,277,348
29	U.S. Treasury securities.....	3,364,758	171,179	117,128		0	288,307	3,653,065
30	Other.....	628,517	-12,444	8,210		0	-4,234	624,283
31	Other U.S. government liabilities ¹⁰	110,464	9,063		-168	0	8,895	119,359
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	179,540	30,010			0	30,010	209,550
33	Other foreign official assets.....	629,448	14,018	1,069		0	15,087	644,535
34	Other foreign assets.....	14,317,354	789,164	156,137	-5,740	76,499	1,016,060	15,333,414
35	Direct investment at current cost.....	2,597,707	233,988	19,637	-453	57,912	311,084	2,908,791
36	U.S. Treasury securities.....	1,101,828	240,878	75,344		0	316,222	1,418,050
37	U.S. securities other than U.S. Treasury securities.....	5,933,958	-56,442	61,156	-1,595	31,100	34,219	5,968,177
38	Corporate and other bonds.....	2,915,698	-68,840	53,299	-1,595	11,400	-5,736	2,909,962
39	Corporate stocks.....	3,018,260	12,398	7,857		19,700	39,955	3,058,215
40	U.S. currency.....	342,090	54,996			0	54,996	397,086
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	643,618	6,567		-3,141	-17,316	-13,890	629,728
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,698,153	309,177		-551	4,803	313,429	4,011,582
	Memoranda:							
43	Direct investment abroad at market value.....	4,766,730	419,332	-645,025	-34,521	-6,554	-266,768	4,499,962
44	Direct investment in the United States at market value.....	3,397,411	233,988	-142,835		20,795	111,948	3,509,359

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* Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, 24, and 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2008–2011

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
All countries, all industries	3,232,493	3,518,655	3,790,918	4,155,551	308,296	266,955	304,399	396,656	392,954	335,297	420,566	457,562
By country of foreign affiliate												
Canada	246,483	265,326	289,535	318,964	12,293	10,170	28,398	40,410	31,419	15,409	30,326	40,729
Europe	1,844,182	1,987,278	2,102,834	2,307,697	178,415	159,387	186,857	224,295	196,977	175,828	209,893	212,760
<i>Of which:</i>												
France	84,409	87,077	91,487	89,293	-341	1,753	2,417	77	5,774	2,109	4,225	4,225
Germany	107,833	106,103	100,185	106,887	775	7,037	5,084	8,347	7,718	3,315	5,733	5,292
Ireland	150,131	129,253	157,565	188,274	31,795	23,025	27,946	30,539	30,327	24,765	26,108	29,788
Luxembourg	172,251	222,025	271,518	335,279	27,079	23,074	48,833	49,804	20,762	20,070	29,413	30,965
Netherlands	423,059	507,735	542,656	595,139	38,639	59,475	47,300	55,685	48,312	56,867	63,109	55,195
Switzerland	133,222	132,943	127,817	124,964	25,168	16,413	-817	11,866	19,621	16,779	19,630	21,266
United Kingdom	448,412	487,604	514,887	549,399	29,615	27,638	47,087	36,799	24,456	29,329	28,182	31,798
Latin America and Other Western Hemisphere	588,992	695,754	747,784	831,151	63,213	60,596	44,533	84,540	82,092	76,665	91,843	99,603
<i>Of which:</i>												
Bermuda	207,547	282,662	297,096	327,185	7,824	29,963	16,359	26,332	25,033	29,255	33,374	34,662
Brazil	43,953	53,281	64,165	71,101	3,825	2,991	8,829	9,805	9,251	7,031	10,221	11,594
Mexico	87,443	82,286	84,288	91,402	4,521	8,191	414	8,310	10,239	8,036	9,392	11,854
United Kingdom Islands, Caribbean	134,298	150,903	164,097	180,761	25,914	7,020	9,013	16,147	13,289	16,775	19,129	19,981
Africa	36,746	43,018	53,412	56,632	3,837	9,447	9,281	5,127	8,133	5,409	7,221	8,520
Middle East	31,294	35,004	34,739	35,905	3,716	4,870	-276	846	8,817	4,988	9,224	15,226
Asia and Pacific	484,796	492,275	562,613	605,202	46,821	22,484	35,606	41,439	65,517	56,998	72,059	80,723
<i>Of which:</i>												
Australia	92,668	105,890	123,492	136,249	10,158	2,779	18,285	13,684	8,588	5,280	9,995	11,637
China	53,927	50,048	58,509	54,234	15,971	-8,526	7,089	-1,663	7,513	6,690	9,425	9,677
Hong Kong	40,042	49,685	48,219	52,542	-325	8,091	-21,467	4,834	5,659	6,183	5,790	6,559
Japan	99,803	93,576	102,597	116,533	-1,656	9,602	1,386	5,062	7,491	13,184	9,153	9,948
Singapore	83,169	84,778	104,309	116,616	8,572	4,314	13,091	7,571	17,195	9,693	15,882	21,223
By industry of foreign affiliate												
Mining	147,496	165,212	171,576	188,003	25,572	12,030	13,013	24,738	39,822	23,243	29,160	38,789
Manufacturing	474,733	500,830	533,063	588,736	35,866	38,649	46,261	59,177	60,144	40,284	62,012	73,806
Food	40,317	47,337	48,553	52,873	3,845	2,842	5,345	4,269	3,603	2,807	4,208	4,901
Chemicals	110,311	111,706	116,653	132,123	15,709	13,523	14,636	16,310	14,475	12,203	14,594	16,532
Primary and fabricated metals	18,207	16,484	17,240	19,505	3,238	886	1,382	2,715	1,967	651	1,431	1,955
Machinery	36,110	37,457	42,560	49,105	6,712	3,708	5,092	6,456	5,057	3,011	4,704	6,023
Computers and electronic products	67,859	66,728	79,599	86,155	4,264	-1,909	8,900	8,279	11,565	7,104	10,857	12,421
Electrical equipment, appliances, and components	21,819	19,691	20,403	22,104	3,042	-193	1,897	-5	2,009	1,579	1,745	1,743
Transportation equipment	44,541	52,039	51,629	60,782	-11,623	2,665	-68	8,873	1,326	-769	6,765	9,887
Other manufacturing	135,569	149,387	156,426	166,088	10,679	17,127	9,078	12,280	20,142	13,696	17,707	20,344
Wholesale trade	169,970	161,497	168,884	193,767	31,718	13,418	11,558	24,274	28,773	18,295	25,389	29,989
Information	130,985	129,365	119,707	127,170	7,946	8,786	8,080	11,773	14,400	12,953	12,660	14,476
Depository institutions (banking)	128,301	116,235	119,804	107,913	4,408	-17,227	-4,392	-8,910	1,013	1,733	2,072	7,132
Finance (except depository institutions) and insurance	686,551	720,305	738,516	777,152	58,478	46,766	24,795	36,930	43,618	45,031	38,694	36,662
Professional, scientific, and technical services	77,393	73,627	83,450	90,109	9,444	4,700	7,551	8,047	6,865	6,944	8,069	9,176
Holding companies (nonbank)	1,198,220	1,434,270	1,615,434	1,809,073	118,621	140,302	175,792	207,586	179,733	165,692	217,456	221,295
Other industries	218,845	217,314	240,484	273,629	16,242	19,530	21,742	33,041	18,587	21,122	25,053	26,238

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2012 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2009

	All foreign affiliates						Majority-owned foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	22,087,177	5,718,931	900,474	237,932	266,973	12,961.5	18,760,410	4,857,010	808,038	1,139,594	227,497	252,000	10,801.4
By country of affiliate													
Canada	1,222,729	522,468	43,365	68,052	(D)	1,094.3	1,171,577	498,620	41,823	111,106	65,635	77,965	1,077.5
Europe	12,034,933	2,897,824	523,512	71,886	76,534	4,774.9	10,937,785	2,506,749	479,823	591,826	68,508	75,954	4,173.9
<i>Of which:</i>													
France	400,751	210,780	8,527	(D)	(D)	566.8	381,730	201,029	8,340	51,102	4,528	6,188	539.3
Germany	1,002,826	394,296	13,014	9,703	6,635	677.5	702,559	321,916	12,389	87,612	9,701	6,625	628.2
Netherlands	1,633,444	249,599	133,851	(D)	4,868	239.2	1,485,376	203,562	117,750	25,048	11,544	4,864	225.9
United Kingdom	4,617,394	664,142	71,945	(D)	10,472	1,336.6	4,343,085	602,474	66,920	153,298	13,143	10,445	1,194.6
Latin America and Other Western Hemisphere	3,679,143	674,231	167,515	41,985	48,018	2,518.5	3,439,421	576,989	156,144	125,584	39,771	45,180	2,106.8
<i>Of which:</i>													
Brazil	234,453	154,674	17,075	5,325	(D)	546.4	213,227	143,484	15,468	38,374	5,212	2,494	522.9
Mexico	390,156	211,088	8,533	27,666	35,226	1,185.6	299,165	168,092	5,243	25,285	25,887	32,600	965.0
Africa	257,305	103,925	24,695	1,834	(D)	227.6	230,932	84,898	22,104	46,056	1,725	3,698	170.2
Middle East	203,620	106,739	17,611	649	(D)	127.1	121,653	50,526	6,001	17,215	593	2,227	100.0
Asia and Pacific	4,689,447	1,413,743	123,775	53,525	51,382	4,219.1	2,859,042	1,139,227	102,143	247,807	51,265	46,976	3,173.0
<i>Of which:</i>													
Australia	466,932	165,153	14,495	(D)	2,484	344.0	439,181	139,805	13,980	44,901	5,246	2,475	296.9
China	(D)	243,772	28,742	(D)	7,272	1,433.2	188,768	147,565	11,012	30,861	5,540	6,890	943.8
India	98,260	51,092	2,824	1,472	(D)	600.6	82,932	41,814	3,101	13,997	1,308	588	490.7
Japan	1,155,371	300,429	10,878	13,159	5,004	611.6	960,218	219,679	11,257	53,054	12,731	1,469	322.7
By industry of affiliate													
Mining	809,527	377,155	67,987	(D)	(D)	M	649,927	260,887	52,616	161,180	1,588	17,532	201.4
Utilities	87,332	71,706	3,706	(D)	(D)	40.9	64,868	35,863	2,625	7,558	(D)	(D)	31.7
Manufacturing	2,423,985	2,389,716	126,352	143,216	194,262	5,435.1	2,048,351	2,039,525	102,042	474,475	135,701	179,598	4,586.9
<i>Of which:</i>													
Food	160,709	192,708	8,406	6,351	7,696	480.4	145,284	179,534	7,660	30,948	6,259	7,550	424.6
Chemicals	620,059	473,703	53,323	24,020	19,879	726.5	558,723	433,313	47,795	113,111	23,854	19,089	637.9
Primary and fabricated metals	108,939	74,974	-1,087	3,090	4,738	238.7	99,548	66,363	-830	14,741	3,025	4,598	217.7
Machinery	178,399	156,133	12,135	9,508	12,437	476.3	159,093	134,697	11,167	35,840	9,222	11,724	401.9
Computers and electronic products	288,353	315,402	12,754	(D)	(D)	711.2	271,021	310,999	12,476	49,312	20,294	38,850	701.1
Electrical equipment, appliances, and components	73,711	48,174	3,952	(D)	(D)	246.0	68,109	41,882	3,889	10,545	2,487	5,494	206.9
Transportation equipment	295,179	398,669	-4,498	53,010	(D)	956.2	257,665	335,127	-5,332	44,541	48,314	59,429	851.8
Wholesale trade	840,883	1,207,535	56,838	76,134	51,698	815.0	812,558	1,176,664	55,359	156,293	73,867	51,484	787.9
Information	448,241	284,760	25,485	4,789	236	534.6	305,871	178,243	13,320	48,751	4,788	236	394.9
Finance and insurance	11,255,131	638,771	126,660	23	12	1,082.7	9,171,741	503,635	109,154	78,331	23	12	643.6
Professional, scientific, and technical services	299,994	189,846	25,369	(D)	(D)	M	292,350	183,072	24,866	79,157	(D)	(D)	807.4
Other industries	5,922,083	559,441	468,078	8,883	(D)	3,842.2	5,414,743	479,121	448,056	133,850	8,325	1,041	3,347.7

D Suppressed to avoid disclosure of data of individual companies.

NOTES. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "Operations of U.S. Multinational Companies in the United States and Abroad" in the November 2011 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2008-2011

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
All countries, all industries	2,046,662	2,069,438	2,264,385	2,547,828	306,366	143,604	197,905	226,937	125,721	97,990	138,223	151,508
By country of foreign parent												
Canada	168,746	188,943	188,350	210,864	16,794	30,366	5,522	18,661	8,716	4,755	11,636	11,082
Europe	1,477,896	1,504,727	1,652,599	1,811,875	234,331	99,073	150,286	132,568	105,670	83,184	101,751	112,027
<i>Of which:</i>												
France	141,922	158,924	174,698	198,741	12,950	25,369	9,336	4,281	13,054	14,237	12,833	10,891
Germany	173,843	183,966	200,565	215,938	17,122	12,320	17,362	13,912	15,216	11,129	15,040	18,006
Luxembourg	130,020	138,667	168,426	190,380	6,802	17,349	28,396	21,548	6,810	2,401	4,274	7,333
Netherlands	179,938	206,622	244,524	240,306	75,327	5,018	26,753	795	10,581	13,866	19,651	17,742
Switzerland	157,121	140,819	187,170	211,700	45,660	10,710	41,241	20,875	22,871	14,090	11,548	15,895
United Kingdom	447,529	414,590	387,163	442,179	52,609	18,373	23,931	46,799	24,013	22,302	24,978	27,507
Latin America and Other Western Hemisphere	56,538	32,961	59,638	85,695	8,822	7,990	14,545	18,373	6,314	2,622	2,983	4,518
<i>Of which:</i>												
Bermuda	13,703	-7,646	1,959	1,406	4,522	1,084	5,196	-1,529	2,231	1,503	1,001	128
Mexico	8,420	11,111	11,267	13,763	731	2,469	190	2,491	1,498	1,152	1,630	1,785
Panama	916	1,101	952	1,098	188	144	-554	100	411	189	154	92
United Kingdom Islands, Caribbean	27,799	21,227	36,437	53,493	3,674	2,481	6,819	12,229	1,020	506	574	1,332
Venezuela	2,402	2,612	2,890	3,784	-1,465	158	411	996	(D)	-479	-281	(D)
Africa	1,817	1,225	2,265	4,281	958	-672	1,081	2,060	63	91	117	512
Middle East	16,233	18,177	16,452	25,363	3,455	1,366	-295	9,098	-584	-173	-18	1
Asia and Pacific	325,431	323,404	345,080	409,749	42,005	5,482	26,766	46,176	5,542	7,512	21,754	23,368
<i>Of which:</i>												
Australia	37,399	36,760	38,770	55,862	4,574	-3,850	3,255	17,446	2,859	1,916	4,761	3,864
Japan	234,748	238,140	252,077	289,490	22,321	6,544	17,612	18,598	6,020	4,272	14,132	15,459
By industry of U.S. affiliate												
Manufacturing	650,380	698,240	751,768	838,340	77,098	53,416	86,066	90,883	36,323	38,341	59,017	64,899
Food	25,713	27,132	40,608	42,905	1,273	2,756	16,429	1,693	2,115	6,266	5,951	4,882
Chemicals	157,303	130,206	155,493	201,671	-2,776	12,299	18,887	48,537	12,548	16,798	21,536	25,457
Primary and fabricated metals	44,530	48,181	41,918	44,205	9,649	3,894	763	2,729	4,702	-1,323	386	1,572
Machinery	69,346	73,633	74,264	74,332	9,221	5,402	467	757	2,844	1,926	3,854	4,548
Computers and electronic products	59,170	59,371	64,059	65,443	10,031	-3,974	5,061	3,206	2,124	1,722	2,271	3,712
Electrical equipment, appliances, and components	17,771	19,600	20,297	23,981	1,002	2,187	-170	3,729	1,462	1,164	1,319	1,721
Transportation equipment	81,610	86,101	89,970	92,060	-6,249	16,035	7,065	2,070	-664	-880	5,857	4,189
Other manufacturing	194,936	254,016	265,158	293,743	54,948	14,817	37,565	28,163	11,191	12,668	17,842	18,819
Wholesale trade	311,181	236,205	270,748	309,959	32,888	11,628	29,630	25,675	22,733	4,385	14,253	16,259
Retail trade	35,789	45,465	47,255	50,551	7,203	4,168	1,101	3,546	1,744	2,779	3,000	4,999
Information	158,145	137,202	144,214	147,072	8,550	-7,876	-2,295	568	4,623	4,807	3,785	6,584
Depository institutions (banking)	71,671	107,721	114,765	153,064	24,752	16,586	9,341	17,931	3,825	352	6,815	8,614
Finance (except depository institutions) and insurance	261,569	288,447	346,449	376,770	95,353	28,483	38,899	8,539	25,964	21,532	20,799	13,137
Real estate and rental and leasing	48,352	44,628	44,919	48,370	-4,753	-1,021	-8	1,879	2,495	1,243	718	2,397
Professional, scientific, and technical services	57,585	73,863	80,418	88,055	4,879	2,412	7,099	6,405	2,975	1,873	2,318	2,241
Other industries	451,990	437,667	463,849	535,648	60,394	35,808	28,073	71,510	25,038	22,678	27,517	32,377

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2012 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2010

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,337,290	3,400,736	116,466	5,802.2	250,578	542,938	11,829,706	3,085,949	85,906	649,337	5,270.4	229,251	518,023
By country													
Canada	1,381,871	263,052	8,869	676.6	11,782	28,172	1,322,041	222,770	8,176	59,096	536.7	9,997	26,988
Europe	8,711,341	2,045,700	82,886	3,716.3	142,129	(D)	8,410,708	1,866,954	56,309	425,159	3,445.3	127,974	227,118
<i>Of which:</i>													
France	1,376,770	274,850	15,277	529.6	17,656	20,275	1,332,604	247,102	9,543	58,730	499.0	17,207	19,784
Germany	1,487,803	387,466	11,532	626.3	32,900	64,253	1,472,304	371,758	12,156	77,099	569.6	32,847	64,029
Netherlands	939,548	303,593	18,680	359.2	(D)	(D)	922,517	293,516	15,131	40,257	343.2	19,611	40,232
Sweden	91,747	47,918	1,243	176.4	5,240	6,105	91,601	47,717	1,218	12,966	176.0	5,233	6,099
Switzerland	1,369,405	238,062	8,495	424.0	11,209	17,878	1,350,383	230,843	7,370	57,261	408.2	11,031	17,733
United Kingdom	(D)	(D)	(D)	980.0	(D)	(D)	2,253,900	428,608	10,269	116,013	879.2	27,564	52,845
Latin America and Other Western Hemisphere	334,536	179,795	6,227	295.8	16,471	36,268	324,876	162,195	5,485	36,199	272.6	15,824	32,217
<i>Of which:</i>													
Bermuda	163,949	47,870	3,742	79.1	(D)	(D)	161,518	45,696	3,563	14,358	76.7	(D)	2,377
Mexico	40,071	(D)	(D)	L	623	5,009	37,106	22,657	1,049	5,350	54.1	606	(D)
United Kingdom Islands, Caribbean	(D)	(D)	-20	K	952	(D)	16,198	9,811	-44	3,091	27.3	(D)	(D)
Venezuela	(D)	(D)	(D)	5.3	(D)	(D)	19,277	(D)	-158	(D)	5.3	(D)	(D)
Africa	(D)	(D)	(D)	6.3	(D)	(D)	5,617	5,933	350	1,196	6.3	920	240
Middle East	148,364	90,997	-194	66.4	(D)	(D)	128,864	83,015	950	12,540	49.9	2,500	12,182
Asia and Pacific	1,621,358	759,831	13,983	950.6	71,631	215,535	1,530,409	705,192	11,954	105,870	890.3	67,161	212,409
<i>Of which:</i>													
Australia	233,402	47,748	2,920	86.8	(D)	(D)	217,173	42,862	2,916	13,344	84.0	2,980	1,882
Japan	1,141,216	543,323	9,103	696.4	54,866	155,773	1,113,168	514,020	7,970	77,092	654.9	51,756	153,581
Korea, Republic of	48,327	(D)	898	28.9	(D)	(D)	47,810	81,273	903	4,559	27.9	8,686	46,002
United States	(D)	(D)	(D)	90.1	(D)	6,883	107,191	39,891	2,681	9,278	69.4	4,874	6,870
By industry													
Manufacturing	1,700,468	1,358,722	36,792	2,109.7	154,915	241,649	1,600,469	1,256,696	35,051	306,482	1,986.0	136,487	220,893
<i>Of which:</i>													
Food	89,011	99,635	5,115	213.3	7,289	3,707	86,381	95,114	4,825	21,882	207.4	6,819	3,661
Petroleum and coal products	244,751	255,045	(D)	L	(D)	(D)	242,246	246,356	(D)	46,693	56.3	13,441	69,920
Chemicals	396,779	282,032	30,055	303.3	35,966	45,569	389,772	276,247	29,621	74,503	300.0	35,392	45,411
Nonmetallic mineral products	92,631	41,017	-1,706	116.0	1,722	1,198	91,967	40,268	-1,770	12,284	114.0	1,683	1,167
Primary and fabricated metals	93,641	89,650	-1,009	163.5	8,904	7,215	86,643	81,383	-1,234	14,430	154.9	8,469	6,502
Machinery	135,494	90,238	4,270	214.5	14,990	11,990	134,909	89,451	4,213	26,971	213.2	14,961	11,864
Computers and electronic products	110,894	73,258	-1,248	158.2	15,207	15,549	107,648	71,352	-1,301	19,665	155.2	15,035	15,473
Electrical equipment, appliances, and components	43,164	(D)	1,507	67.9	(D)	(D)	43,067	27,682	1,507	8,103	67.7	4,069	4,622
Transportation equipment	264,707	248,166	4,486	462.4	(D)	62,512	224,736	203,409	5,199	40,943	409.5	23,400	46,356
Wholesale trade	610,636	851,832	13,470	563.6	83,392	275,883	597,653	815,924	8,553	62,367	551.7	81,237	272,305
Retail trade	97,674	182,334	1,041	669.7	958	(D)	80,058	135,596	2,226	30,634	477.7	929	9,374
Information	465,295	(D)	17,273	362.9	1,780	(D)	272,546	121,700	-1,340	37,424	245.3	1,390	(D)
<i>Of which:</i>													
Publishing industries	(D)	(D)	(D)	L	(D)	312	80,277	32,388	453	13,006	90.1	959	312
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	77,228	36,160	-146	10,883	57.4	1	4
Finance and insurance	8,218,021	361,842	25,736	406.6	0	(*)	8,190,454	354,593	25,078	68,754	398.6	0	(*)
Real estate and rental and leasing	166,204	28,674	253	40.5	77	136	132,801	23,794	-84	11,322	38.7	(D)	(D)
Professional, scientific, and technical services	138,173	84,538	-2,147	262.7	(D)	277	134,046	81,892	-1,968	28,658	254.9	752	272
Other industries	940,819	(D)	24,048	1,386.5	(D)	(D)	821,679	295,754	18,390	103,696	1,317.5	(D)	(D)

(*) Less than \$500,000

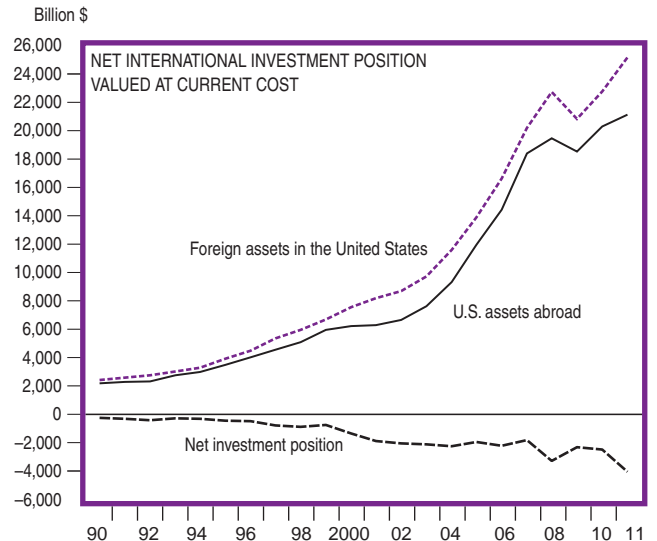
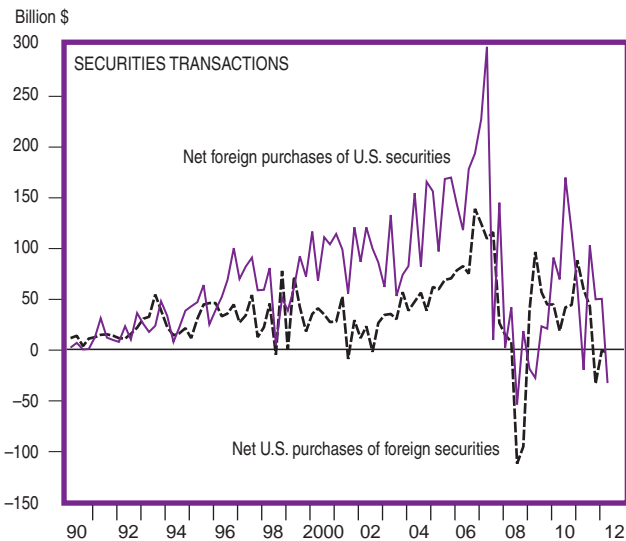
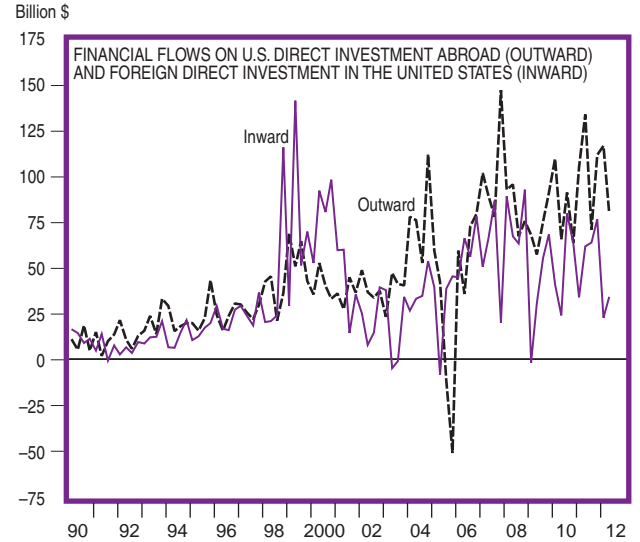
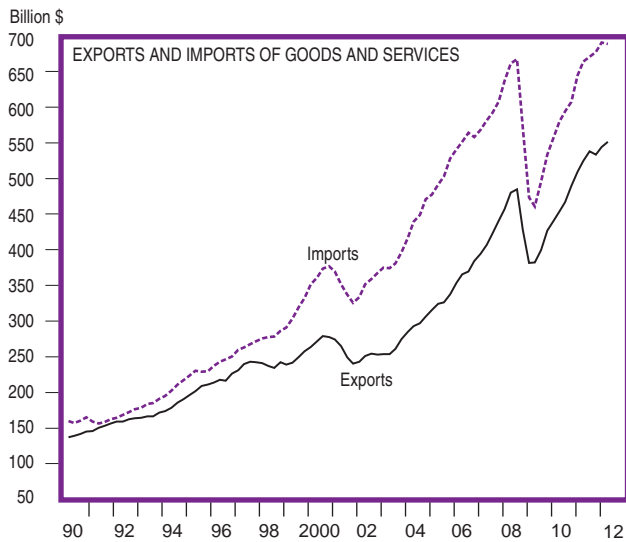
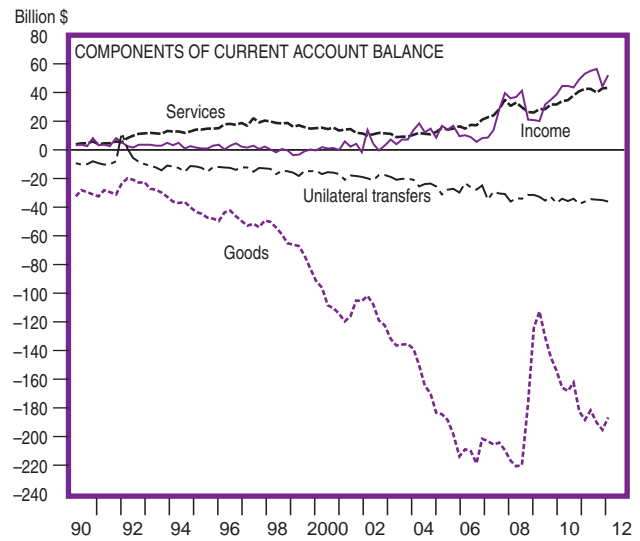
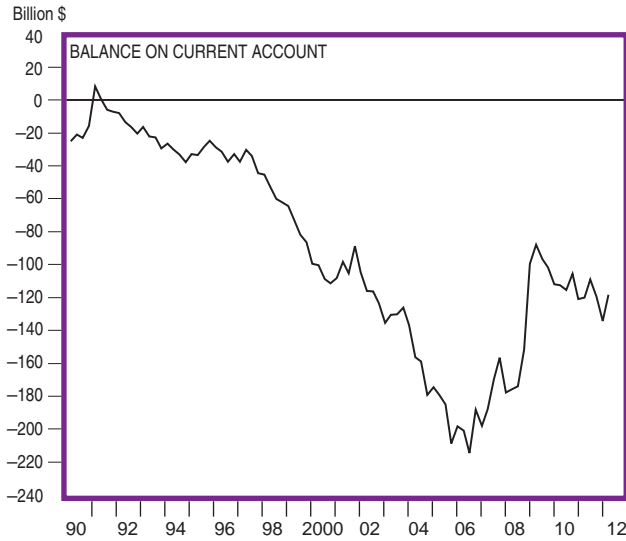
D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2010" in the August 2012 SURVEY OF CURRENT BUSINESS.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



NOTE: All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F.2, with opposite signs in some cases, and G.1. U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region
[Millions of dollars, seasonally adjusted at annual rates]

Area	2008		2009				2010				2011				2012		Percent change ¹
	III	IV	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p	
United States	12,500,030	12,326,107	11,926,072	11,866,547	11,776,332	11,841,909	12,073,487	12,276,965	12,385,943	12,497,589	12,859,959	12,944,090	12,977,298	13,018,274	13,236,324	13,370,344	1.0
New England	714,986	707,780	683,893	681,492	678,218	684,073	695,130	707,596	714,195	719,230	737,460	747,288	742,460	745,143	757,216	765,105	1.0
Connecticut	203,108	198,794	189,498	188,258	186,802	189,118	193,345	198,104	199,643	201,620	206,828	208,204	207,035	207,248	210,069	211,966	0.9
Maine	48,634	48,386	47,441	47,953	47,872	48,095	48,132	48,576	48,886	48,887	50,453	50,732	50,874	51,415	51,905	52,363	0.9
Massachusetts	336,465	334,265	324,473	322,964	321,337	323,738	328,998	333,803	337,838	340,418	348,731	355,198	351,854	353,188	360,368	364,552	1.2
New Hampshire	58,123	57,738	55,921	55,624	55,720	56,041	56,769	58,105	58,305	58,411	60,102	60,682	60,392	60,746	61,402	62,043	1.0
Rhode Island	44,005	43,959	42,593	42,646	42,444	42,841	43,468	44,097	44,463	44,800	45,603	46,390	46,274	46,234	47,006	47,465	1.0
Vermont	24,651	24,638	23,967	24,047	24,043	24,241	24,418	24,912	25,060	25,094	25,742	26,083	26,031	26,312	26,466	26,717	0.9
Mideast	2,278,336	2,250,543	2,169,627	2,180,464	2,167,784	2,188,386	2,230,460	2,274,291	2,282,940	2,294,821	2,361,922	2,374,826	2,378,406	2,384,930	2,414,679	2,438,147	1.0
Delaware	36,012	35,526	34,799	34,594	34,328	34,301	34,727	35,217	35,755	36,199	37,230	37,826	37,579	37,764	38,126	38,413	0.8
District of Columbia	41,308	40,958	40,678	40,469	39,958	40,200	42,154	43,006	43,359	43,809	45,005	45,585	45,718	46,084	46,650	47,158	1.1
Maryland	279,085	276,888	271,831	272,128	270,836	272,121	276,512	280,741	282,526	285,440	291,781	294,703	296,377	298,081	302,995	305,711	0.9
New Jersey	455,706	451,366	431,514	431,160	429,606	431,545	439,821	444,337	445,062	445,746	459,575	463,087	463,314	464,003	472,197	475,767	0.8
New York	951,133	935,085	892,358	904,825	899,858	912,498	931,438	958,163	958,087	963,004	993,769	994,825	995,066	997,078	1,003,796	1,015,341	1.2
Pennsylvania	515,092	510,719	498,448	497,289	493,198	497,720	505,807	512,827	518,151	520,622	534,561	538,801	540,352	541,921	550,914	555,758	0.9
Great Lakes	1,767,444	1,744,707	1,687,888	1,681,353	1,668,367	1,676,744	1,697,207	1,726,226	1,743,965	1,754,583	1,806,831	1,813,552	1,819,761	1,824,895	1,856,488	1,873,971	0.9
Illinois	556,393	546,450	527,776	522,821	518,983	522,203	528,978	539,074	543,967	546,701	562,388	563,981	562,499	561,782	573,597	578,212	0.8
Indiana	224,444	222,503	214,962	214,298	212,834	214,749	217,273	220,309	222,388	223,492	230,644	231,907	233,907	233,885	239,029	241,704	1.1
Michigan	350,557	346,832	329,747	330,671	326,600	328,750	331,171	337,905	342,486	344,613	356,246	356,128	358,270	361,963	366,833	370,704	1.1
Ohio	420,156	414,681	406,745	404,041	401,419	401,902	407,581	412,920	417,340	420,426	432,369	435,352	438,401	441,150	446,802	451,093	1.0
Wisconsin	215,895	214,239	208,658	209,522	208,531	209,140	212,203	216,018	217,784	219,350	225,185	226,184	226,684	226,116	230,228	232,258	0.9
Plains	813,822	809,592	779,624	776,434	772,687	776,434	787,124	799,043	808,791	817,135	848,659	855,806	858,902	863,702	878,057	887,430	1.0
Iowa	115,599	114,932	111,624	112,189	112,023	112,744	113,424	115,287	116,238	117,242	124,745	125,630	126,421	127,333	128,769	130,505	1.1
Kansas	114,044	112,718	108,555	107,886	106,847	107,146	108,022	109,617	111,051	112,131	115,932	117,212	118,026	118,374	119,475	120,619	1.0
Minnesota	229,519	225,608	217,152	216,218	215,082	216,619	220,920	224,123	227,679	230,690	236,880	238,514	237,989	239,279	244,755	247,008	0.9
Missouri	222,697	222,287	215,518	214,099	212,432	212,473	215,395	217,771	219,226	220,721	226,044	228,066	229,026	229,738	233,111	235,611	1.1
Nebraska	72,835	71,489	70,172	69,326	69,241	69,961	70,427	71,887	72,833	73,612	77,658	78,117	78,469	78,635	80,712	81,474	0.9
North Dakota	26,988	26,815	25,891	26,018	26,222	26,494	27,604	28,866	28,962	29,633	31,402	31,895	32,553	33,736	34,260	34,969	2.1
South Dakota	32,141	31,743	30,713	30,697	30,741	30,996	31,331	31,972	32,802	33,106	35,998	36,372	36,418	36,967	37,399	37,989	2.0
Southeast	2,851,270	2,815,262	2,739,561	2,727,342	2,706,121	2,718,582	2,779,739	2,823,470	2,851,019	2,872,261	2,949,618	2,968,887	2,974,531	2,982,564	3,030,623	3,062,383	1.0
Alabama	160,366	158,508	154,538	154,672	153,426	154,112	157,884	160,847	163,023	163,503	166,852	167,206	167,652	168,360	170,211	171,600	0.8
Arkansas	94,643	94,015	92,754	91,650	91,166	91,605	92,652	94,939	95,469	95,810	98,714	98,745	99,363	99,686	100,556	101,745	1.2
Florida	743,372	726,931	699,346	688,061	679,239	682,704	705,811	719,434	728,931	735,297	752,489	757,479	754,385	756,717	768,985	778,447	1.2
Georgia	340,810	336,992	327,489	327,207	324,389	325,002	329,970	333,930	336,638	340,946	350,900	352,591	354,395	354,683	361,565	364,588	0.8
Kentucky	139,633	138,321	136,731	137,332	136,736	137,543	139,323	140,997	142,157	142,732	147,130	148,305	149,025	149,579	152,728	154,167	0.9
Louisiana	168,150	168,472	164,496	161,840	160,672	160,905	165,281	167,786	170,486	171,265	175,230	176,385	176,638	177,171	178,582	180,497	1.1
Mississippi	91,078	90,321	88,976	89,137	88,350	88,744	90,037	91,529	92,241	92,594	94,590	95,148	95,619	95,895	96,863	98,027	1.2
North Carolina	333,744	329,779	319,901	322,600	321,442	321,778	327,411	330,581	331,481	333,829	344,753	348,016	349,133	349,718	356,638	361,344	1.0
South Carolina	149,723	148,120	144,508	144,366	143,620	144,877	146,881	149,194	150,180	150,878	155,078	156,412	156,524	156,909	159,652	161,344	1.1
Tennessee	220,993	216,821	212,853	212,729	211,088	213,651	218,683	222,756	224,431	226,973	232,410	234,158	234,971	235,077	240,612	243,014	1.0
Virginia	351,695	348,946	340,574	340,789	339,096	340,563	347,680	353,357	356,494	358,978	370,065	372,443	374,497	376,242	381,023	385,017	1.0
West Virginia	57,963	58,135	57,395	57,499	56,897	57,096	58,127	58,667	59,489	59,636	61,048	61,999	62,328	62,527	63,207	63,752	0.9
Southwest	1,403,052	1,381,258	1,331,836	1,311,918	1,299,210	1,308,209	1,347,623	1,376,051	1,396,832	1,413,465	1,455,275	1,468,614	1,478,749	1,485,247	1,513,992	1,528,448	1.0
Arizona	226,720	222,979	215,485	213,803	210,609	211,596	213,370	216,296	217,570	219,123	225,600	227,028	227,350	229,168	232,019	235,121	1.3
New Mexico	67,535	67,128	65,651	65,567	65,374	65,751	66,968	67,871	68,398	68,964	70,495	71,107	71,223	71,468	72,257	72,553	0.4
Oklahoma	139,697	136,516	130,230	126,662	124,997	124,927	130,007	132,819	134,992	136,648	140,217	142,099	143,814	145,316	146,486	148,227	1.2
Texas	969,099	954,636	920,470	905,885	898,231	905,935	937,278	959,065	975,872	988,731	1,018,963	1,028,379	1,036,362	1,039,295	1,063,231	1,072,547	0.9
Rocky Mountain	422,118	413,280	402,175	395,692	392,605	392,992	403,342										

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2007	2008	2009 ^r	2010 ^r	2011 ^r			2010 - 2011	2007	2008	2009 ^r	2010 ^r			2011^{r}	2011
United States	11,900,562	12,451,660	11,852,715	12,308,496	12,949,905	5.2		39,506	40,947	38,637	39,791	41,560		100.0
New England	688,585	713,073	681,919	709,038	743,088	4.8		48,223	49,726	47,344	49,056	51,274		123.4
Connecticut	197,029	201,954	188,419	198,178	207,329	4.6	37	55,859	56,959	52,900	55,427	57,902	1	139.3
Maine	46,354	48,469	47,840	48,620	50,869	4.6	36	34,930	36,429	35,981	36,629	38,299	29	92.2
Massachusetts	322,543	335,753	323,128	335,264	352,243	5.1	28	50,150	51,902	49,578	51,143	53,471	2	128.7
New Hampshire	56,418	58,162	55,827	57,898	60,480	4.5	43	42,984	44,199	42,418	43,968	45,881	9	110.4
Rhode Island	42,661	44,122	42,631	44,207	46,125	4.3	45	40,349	41,822	40,460	42,001	43,875	15	105.6
Vermont	23,580	24,612	24,074	24,871	26,042	4.7	34	37,820	39,433	38,530	39,736	41,572	21	100.0
Mideast	2,177,747	2,271,110	2,176,565	2,270,628	2,375,021	4.6		45,873	47,627	45,398	47,106	49,088		118.1
Delaware	34,702	35,854	34,506	35,475	37,600	6.0	10	39,808	40,565	38,695	39,425	41,449	22	99.7
District of Columbia	37,525	41,015	40,326	43,082	45,598	5.8		65,329	70,686	68,093	71,220	73,783		177.5
Maryland	264,798	277,793	271,729	281,305	295,236	5.0	29	48,839	48,864	47,419	48,621	50,656	5	121.9
New Jersey	436,120	454,206	430,956	443,742	462,494	4.2	47	50,256	52,141	49,221	50,428	52,430	3	126.2
New York	915,526	949,250	902,384	952,673	995,185	4.5	42	47,852	49,408	46,739	49,119	51,126	4	123.0
Pennsylvania	489,076	512,992	496,664	514,352	538,909	4.8	33	37,822	40,674	39,210	40,444	42,291	20	101.8
Great Lakes	1,702,732	1,764,222	1,678,588	1,730,495	1,816,260	5.0		36,865	38,125	36,211	37,264	39,043		93.9
Illinois	532,587	554,521	522,946	539,680	562,662	4.3	46	41,950	43,502	40,865	42,025	43,721	16	105.2
Indiana	214,641	224,188	214,211	220,866	232,586	5.3	21	33,645	34,894	33,163	34,028	35,689	40	85.9
Michigan	344,234	351,009	328,942	339,044	358,152	5.6	14	34,419	35,288	33,221	34,326	36,264	36	87.3
Ohio	404,623	419,173	403,527	414,567	436,818	5.4	20	35,183	36,401	35,001	35,931	37,836	31	91.0
Wisconsin	206,648	215,330	208,963	216,339	226,042	4.5	41	36,831	38,172	36,859	38,010	39,575	27	95.2
Plains	758,810	812,501	776,295	803,023	856,767	6.7		37,741	40,126	38,068	39,101	41,511		99.9
Iowa	107,500	115,583	112,145	115,548	126,032	9.1	3	35,843	38,314	36,977	37,882	41,156	23	99.0
Kansas	104,847	113,633	107,609	110,205	117,386	6.5	7	37,663	40,466	37,988	38,545	40,883	24	98.4
Minnesota	216,840	228,069	216,268	225,853	238,166	5.5	16	41,642	43,466	40,950	42,528	44,560	11	107.2
Missouri	209,131	223,554	213,630	218,278	228,218	4.6	39	35,521	37,738	35,837	36,406	37,969	30	91.4
Nebraska	67,569	72,567	69,675	72,190	78,220	8.4	4	37,887	40,396	38,438	39,445	42,450	19	102.1
North Dakota	23,637	26,880	26,181	28,646	32,306	12.8	2	36,208	40,877	39,372	42,462	47,236	7	113.7
South Dakota	29,285	32,215	30,787	32,303	36,439	12.8	1	36,993	40,313	38,147	39,558	44,217	12	106.4
Southeast	2,728,855	2,843,864	2,722,901	2,831,622	2,968,900	4.8		35,848	36,906	34,992	36,047	37,473		90.2
Alabama	151,999	160,179	154,187	161,314	167,517	3.8	50	32,528	33,949	32,406	33,710	34,880	42	83.9
Arkansas	89,312	94,461	91,794	94,581	99,127	4.8	32	31,353	32,861	31,688	32,373	33,740	45	81.2
Florida	721,052	740,676	687,337	722,368	755,358	4.6	38	39,256	39,978	36,849	38,345	39,636	26	95.4
Georgia	330,702	340,819	326,022	335,371	353,142	5.3	22	35,369	35,857	33,887	34,531	35,979	39	86.6
Kentucky	132,703	139,491	137,086	141,302	148,510	5.1	26	31,175	32,516	31,754	32,504	33,989	44	81.8
Louisiana	156,618	167,935	161,978	168,704	176,356	4.5	40	35,794	37,861	36,062	37,116	38,549	28	92.8
Mississippi	86,585	91,220	88,801	91,600	95,313	4.1	48	29,568	30,945	30,013	30,841	32,000	50	77.0
North Carolina	316,956	332,733	321,295	330,826	347,905	5.2	24	34,761	35,741	34,001	34,604	36,028	37	86.7
South Carolina	142,167	149,325	144,343	149,823	156,231	4.7	35	31,990	32,971	31,448	32,193	33,388	48	80.3
Tennessee	211,342	219,359	212,580	223,166	234,154	4.9	31	34,221	35,112	33,711	35,103	36,567	35	88.0
Virginia	335,319	350,091	340,256	354,127	373,312	5.4	19	43,261	44,691	42,929	44,134	46,107	8	110.9
West Virginia	54,100	57,576	57,222	58,980	61,976	5.1	27	29,497	31,286	30,968	31,806	33,403	47	80.4
Southwest	1,290,504	1,395,093	1,312,793	1,383,493	1,471,971	6.4		36,226	38,465	35,578	36,900	38,705		93.1
Arizona	218,588	226,465	212,873	216,590	227,287	4.9	30	35,441	36,059	33,560	33,773	35,062	41	84.4
New Mexico	63,036	67,338	65,586	68,050	71,073	4.4	44	31,675	33,490	32,200	32,940	34,133	43	82.1
Oklahoma	124,762	138,298	126,704	133,616	142,862	6.9	5	34,329	37,694	34,082	35,355	37,679	32	90.7
Texas	884,119	962,992	907,630	965,236	1,030,750	6.8	6	37,098	39,615	36,595	38,222	40,147	25	96.6
Rocky Mountain	396,108	418,744	395,866	410,972	435,093	5.9		38,064	39,469	36,675	37,532	39,249		94.4
Colorado	205,242	216,030	204,625	212,545	225,410	6.1	9	42,724	44,180	41,154	42,107	44,053	13	106.0
Idaho	49,077	50,801	47,891	49,577	52,116	5.1	25	32,607	33,110	30,809	31,556	32,881	49	79.1
Montana	32,464	34,490	32,829	34,094	35,952	5.4	17	33,651	35,323	33,364	34,405	36,016	38	86.7
Utah	85,106	90,610	86,544	89,152	94,401	5.9	11	32,761	34,025	31,778	32,121	33,509	46	80.6
Wyoming	24,220	26,813	23,977	25,604	27,214	6.3	8	45,281	49,104	42,828	45,353	47,898	6	115.3
Far West	2,157,219	2,233,054	2,107,787	2,169,225	2,282,806	5.2		42,272	43,269	40,404	41,161	42,898		103.2
Alaska	28,108	30,809	29,852	31,243	33,003	5.6	15	41,316	44,816	42,713	43,749	45,665	10	109.9
California	1,566,400	1,610,698	1,516,677	1,564,209	1,645,138	5.2	23	43,211	44,003	41,034	41,893	43,647	17	105.0
Hawaii	52,555	55,314	54,194	55,832	59,014	5.7	13	39,946	41,520	40,242	40,952	42,925	18	103.3
Nevada	103,710	105,824	96,430	96,751	100,665	4.0	49	39,872	39,879	35,919	35,777	36,964	34	88.9
Oregon	133,821	140,976	133,907	137,821	145,300	5.4	18	35,950	37,407	35,159	35,906	37,527	33	90.3
Washington	272,625	289,434	276,728	283,368	299,685	5.8	12	42,192	44,106	41,504	42,024	43,878	14	105.6

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1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the October 2012 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income						Per capita disposable personal income							
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2007	2008	2009 ^r	2010 ^r	2011 ^r			2010-2011	2007	2008	2009 ^r	2010 ^r			2011^{r}	2011
United States	10,413,288	11,017,298	10,709,307	11,114,876	11,553,352	3.9	.....	34,569	36,230	34,910	35,932	37,078	.....	100.0
New England	584,036	615,184	601,707	624,522	643,568	3.0	.....	40,901	42,900	41,775	43,209	44,407	.....	119.8
Connecticut	162,375	170,077	162,187	170,739	175,000	2.5	50	46,034	47,969	45,535	47,753	48,873	1	131.8
Maine	41,313	43,324	43,667	44,456	46,105	3.7	32	31,132	32,562	32,842	33,492	34,713	29	93.6
Massachusetts	271,640	288,283	283,891	293,361	302,765	3.2	42	42,235	44,564	43,558	44,751	45,960	2	124.0
New Hampshire	50,261	52,278	51,216	52,993	54,669	3.2	43	38,293	39,728	38,915	40,244	41,472	8	111.9
Rhode Island	37,564	39,271	38,718	40,156	41,404	3.1	44	35,528	37,224	36,747	38,152	39,383	13	106.2
Vermont	20,884	21,951	22,028	22,817	23,625	3.5	37	33,496	35,169	35,255	36,454	37,714	20	101.7
Mideast	1,848,506	1,955,104	1,916,931	2,000,787	2,063,806	3.1	.....	38,937	41,001	39,983	41,508	42,656	.....	115.0
Delaware	30,243	31,604	30,984	31,833	33,311	4.6	12	34,692	35,757	34,746	35,378	36,721	24	99.0
District of Columbia	32,176	35,959	35,816	38,431	40,314	4.9	.....	56,017	61,973	60,477	63,532	65,233	.....	175.9
Maryland	226,944	241,770	240,233	249,346	258,802	3.8	30	40,143	42,528	41,923	43,097	44,404	4	119.8
New Jersey	372,187	393,326	381,326	393,384	404,447	2.8	47	42,889	45,152	43,552	44,705	45,850	3	123.7
New York	759,029	799,876	781,116	825,050	847,197	2.7	48	39,673	41,633	40,458	42,539	43,524	5	117.4
Pennsylvania	427,927	452,568	447,457	462,743	479,735	3.7	33	34,060	35,883	35,325	36,386	37,647	21	101.5
Great Lakes	1,498,573	1,564,499	1,522,785	1,568,398	1,625,439	3.6	.....	32,445	33,809	32,850	33,773	34,941	.....	94.2
Illinois	464,450	489,178	471,539	486,347	499,291	2.7	49	36,583	38,376	36,848	37,872	38,797	17	104.6
Indiana	190,383	200,262	195,553	201,169	209,840	4.3	16	29,843	31,170	30,275	30,994	32,199	40	86.8
Michigan	305,994	313,486	300,992	309,478	322,467	4.2	21	30,595	31,516	30,398	31,333	32,651	36	88.1
Ohio	355,910	371,607	366,259	375,818	391,876	4.3	17	30,947	32,270	31,769	32,572	33,943	33	91.5
Wisconsin	181,836	189,965	188,442	195,585	201,965	3.3	40	32,408	33,676	33,239	34,364	35,359	27	95.4
Plains	670,781	722,858	705,297	729,536	770,535	5.6	.....	33,363	35,699	34,586	35,523	37,333	.....	100.7
Iowa	95,877	103,697	102,561	105,659	114,547	8.4	3	31,967	34,374	33,816	34,640	37,406	22	100.9
Kansas	92,554	101,132	97,759	99,967	105,682	5.7	6	33,248	36,015	34,511	34,964	36,807	23	99.3
Minnesota	188,367	199,352	193,514	202,077	209,822	3.8	29	36,174	37,993	36,642	38,051	39,257	14	105.9
Missouri	185,762	199,662	194,947	199,467	206,664	3.6	35	31,551	33,704	32,703	33,268	34,383	30	92.7
Nebraska	60,174	65,179	63,747	65,961	70,862	7.4	4	33,740	36,283	35,167	36,042	38,457	18	103.7
North Dakota	21,337	24,244	24,010	26,225	29,062	10.8	2	32,685	36,869	36,106	38,873	42,492	7	114.6
South Dakota	26,710	29,594	28,759	30,180	33,897	12.3	1	33,741	37,033	35,634	36,958	41,133	10	110.9
Southeast	2,429,703	2,558,964	2,494,452	2,596,805	2,694,313	3.8	.....	31,918	33,208	32,056	33,058	34,007	.....	91.7
Alabama	136,352	145,028	142,015	148,762	152,988	2.8	45	29,180	30,738	29,848	31,087	31,854	42	85.9
Arkansas	80,465	85,443	84,381	87,190	90,545	3.8	28	28,247	29,724	29,128	29,843	30,819	44	83.1
Florida	642,460	672,332	633,781	666,740	689,361	3.4	39	34,977	36,289	33,978	35,392	36,173	26	97.6
Georgia	292,117	305,357	297,089	305,561	318,309	4.2	23	31,242	32,126	30,880	31,462	32,430	39	87.5
Kentucky	118,249	124,604	125,171	128,935	134,393	4.2	18	27,780	29,046	28,994	29,659	30,758	45	83.0
Louisiana	142,008	150,581	148,997	156,093	161,530	3.5	38	32,455	33,948	33,172	34,341	35,308	28	95.2
Mississippi	79,543	83,912	82,884	85,148	87,906	3.2	41	27,163	28,466	28,013	28,669	29,514	50	79.6
North Carolina	278,855	296,214	292,058	301,232	313,877	4.2	20	30,583	31,819	30,907	31,509	32,505	38	87.7
South Carolina	127,171	135,223	133,063	137,802	142,847	3.7	34	28,616	29,857	28,991	29,717	30,528	46	82.3
Tennessee	192,528	201,933	199,146	209,152	217,420	4.0	26	31,175	32,323	31,580	32,899	33,954	32	91.6
Virginia	291,099	306,593	303,466	316,001	328,790	4.0	24	37,556	39,139	38,288	39,382	40,608	11	109.5
West Virginia	48,857	51,743	52,402	54,190	56,346	4.0	25	26,639	28,116	28,360	29,223	30,369	48	81.9
Southwest	1,158,581	1,258,919	1,211,912	1,277,624	1,343,549	5.2	.....	32,522	34,711	32,844	34,077	35,328	.....	95.3
Arizona	194,674	205,121	196,760	200,008	207,538	3.8	31	31,564	32,661	31,019	31,187	32,015	41	86.3
New Mexico	56,682	61,330	60,359	63,115	65,365	3.6	36	28,482	30,502	29,634	30,551	31,392	43	84.7
Oklahoma	111,142	124,270	116,264	123,031	130,151	5.8	5	30,581	33,871	31,274	32,720	34,327	31	92.6
Texas	796,084	868,198	838,529	891,469	940,495	5.5	7	33,404	35,715	33,809	35,301	36,631	25	98.8
Rocky Mountain	347,479	372,421	359,671	373,670	391,171	4.7	.....	33,391	35,102	33,322	34,126	35,287	.....	95.2
Colorado	178,875	190,913	184,692	191,596	200,688	4.7	11	37,236	39,044	37,145	37,957	39,221	15	105.8
Idaho	43,654	45,723	44,119	45,794	47,725	4.2	19	29,004	29,800	28,383	29,148	30,111	49	81.2
Montana	28,842	30,884	29,923	31,203	32,559	4.3	15	29,898	31,630	30,410	31,488	32,618	37	88.0
Utah	74,949	81,055	78,959	81,700	85,658	4.8	9	28,851	30,437	28,993	29,436	30,405	47	82.0
Wyoming	21,159	23,846	21,978	23,377	24,541	5.0	8	39,560	43,670	39,256	41,408	43,194	6	116.5
Far West	1,875,628	1,969,350	1,896,552	1,943,534	2,020,971	4.0	.....	36,754	38,159	36,355	36,878	37,978	.....	102.4
Alaska	25,320	27,815	27,394	28,685	29,935	4.4	14	37,220	40,461	39,196	40,167	41,420	9	111.7
California	1,351,033	1,409,761	1,355,340	1,389,654	1,443,892	3.9	27	37,270	38,513	36,669	37,218	38,308	19	103.3
Hawaii	46,629	49,522	49,451	51,243	53,717	4.8	10	35,441	37,173	36,719	37,586	39,073	16	105.4
Nevada	92,006	95,960	88,353	88,813	91,328	2.8	46	35,373	36,162	32,910	32,842	33,536	34	90.4
Oregon	117,516	124,089	120,689	123,979	129,171	4.2	22	31,570	32,926	31,888	32,300	33,361	35	90.0
Washington	243,123	262,201	255,326	261,161	272,928	4.5	13	37,626	39,956	38,295	38,731	39,960	12	107.8

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1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the October 2012 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2011

(Millions of dollars)

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		14,981,020	465,378	520,340	989,258	847,774	1,761,879	669,632	662,324	3,007,880	1,897,945	1,320,503	585,705	368,747	1,883,655
New England		812,997	2,576	23,515	63,831	25,666	86,589	24,697	34,325	206,030	117,580	97,596	29,735	18,479	82,379
Connecticut.....	24	230,090	359	5,803	17,276	7,732	24,270	7,094	9,069	74,480	28,666	23,087	6,299	4,945	21,009
Maine.....	43	51,585	681	1,897	2,772	3,123	7,060	1,988	1,022	10,279	5,008	6,861	2,363	1,272	7,258
Massachusetts.....	12	391,771	834	11,163	32,185	11,070	38,118	10,879	19,146	88,814	68,355	50,318	15,018	8,789	37,082
New Hampshire.....	41	63,556	168	1,860	6,762	1,761	8,673	2,125	2,219	14,384	7,494	7,399	2,573	1,672	6,465
Rhode Island.....	45	50,091	85	1,875	2,764	1,182	5,106	1,502	2,194	13,246	5,601	6,530	2,027	1,124	6,854
Vermont.....	50	25,905	449	916	2,072	797	3,362	1,109	675	4,826	2,456	3,401	1,455	676	3,711
Mideast		2,698,243	16,785	84,908	95,947	104,520	292,046	105,441	145,270	669,935	407,126	269,907	101,302	66,549	338,508
Delaware.....	40	65,755	311	1,711	1,439	3,003	4,738	1,495	1,071	31,959	7,021	4,375	1,648	984	5,999
District of Columbia.....		107,593	0	1,091	69	199	2,096	1,517	5,344	13,023	26,952	7,974	4,360	7,404	37,564
Maryland.....	15	301,100	921	13,656	9,336	10,145	30,477	12,364	11,489	62,933	46,492	28,824	10,791	7,955	55,716
New Jersey.....	7	486,989	860	14,788	14,361	23,714	68,399	24,128	21,614	116,962	77,865	43,757	15,596	10,234	54,710
New York.....	3	1,157,969	3,728	33,929	33,137	34,106	118,989	38,094	83,192	332,567	168,565	112,202	48,913	25,214	125,333
Pennsylvania.....	6	578,839	10,964	19,732	37,606	33,352	67,347	27,844	22,561	112,491	80,231	72,774	19,994	14,758	59,185
Great Lakes		2,072,884	31,572	65,793	209,045	143,550	258,944	100,559	59,384	403,341	257,059	196,834	71,331	52,818	222,653
Illinois.....	5	670,727	8,719	21,712	49,861	36,726	85,785	34,109	22,345	150,215	96,101	57,388	23,942	17,645	66,179
Indiana.....	17	278,128	5,447	10,079	41,778	32,451	31,215	14,650	5,599	43,658	23,013	25,377	9,874	6,906	28,080
Michigan.....	13	385,248	5,338	10,852	45,072	15,912	50,305	17,311	10,180	70,288	52,345	38,218	13,535	10,184	45,707
Ohio.....	8	483,962	6,244	15,215	43,149	37,577	61,820	22,942	13,667	89,007	61,256	49,954	15,804	11,626	55,701
Wisconsin.....	21	254,818	5,823	7,935	29,185	20,883	29,818	11,547	7,593	50,173	24,343	25,898	8,176	6,547	26,987
Plains		985,750	49,330	33,001	74,085	61,462	119,692	51,534	38,770	187,962	103,323	90,638	33,193	24,033	118,728
Iowa.....	30	148,986	9,974	4,820	14,918	12,724	16,954	7,338	4,086	32,811	9,330	11,601	4,260	3,396	16,775
Kansas.....	31	130,923	6,985	3,933	10,000	8,433	16,670	7,465	5,780	20,645	12,975	10,836	3,858	3,340	20,001
Minnesota.....	16	281,712	9,142	9,531	23,978	15,980	33,637	11,864	10,106	60,426	35,436	27,858	9,756	6,563	27,436
Missouri.....	22	249,525	4,276	8,450	15,820	16,084	31,512	12,576	13,974	39,908	32,362	25,315	10,383	6,831	32,034
Nebraska.....	36	94,160	7,961	3,222	5,085	6,072	10,303	7,922	2,845	17,169	8,727	7,896	2,405	2,196	12,356
North Dakota.....	46	40,328	6,506	1,719	1,590	1,218	5,464	2,789	1,062	7,526	2,283	3,273	1,073	796	5,031
South Dakota.....	47	40,117	4,487	1,325	2,695	952	5,152	1,579	917	9,478	2,210	3,859	1,458	911	5,095
Southeast		3,330,397	83,151	123,985	183,350	247,534	409,219	162,833	119,177	602,668	399,044	284,929	137,571	85,582	491,355
Alabama.....	26	173,122	4,474	6,975	14,128	11,820	22,690	9,814	4,043	26,002	17,708	14,399	5,275	5,485	30,308
Arkansas.....	34	105,846	5,182	3,904	7,273	8,135	15,024	7,046	2,686	16,252	10,161	9,366	3,135	2,682	15,000
Florida.....	4	754,255	7,833	29,989	24,599	13,739	105,912	36,913	31,482	170,330	94,342	74,165	46,502	21,141	97,307
Georgia.....	11	418,943	4,153	14,972	18,873	28,134	57,026	24,355	25,709	75,990	53,244	32,677	15,226	9,663	58,922
Kentucky.....	28	164,799	6,306	5,610	12,682	14,472	20,898	10,151	4,389	23,163	13,814	15,657	5,668	3,972	28,019
Louisiana.....	23	247,720	29,366	10,771	7,813	55,225	23,689	12,674	4,008	28,907	18,820	16,559	8,808	5,192	25,888
Mississippi.....	35	97,810	4,057	4,772	7,622	12,237	5,702	1,987	1,377	13,677	7,032	8,285	4,439	2,527	17,960
North Carolina.....	9	439,862	5,061	14,545	35,818	50,758	46,224	15,323	13,016	91,106	46,833	34,100	13,897	9,382	63,799
South Carolina.....	27	165,785	1,450	6,592	14,479	11,970	21,641	8,133	4,244	25,461	18,088	12,521	7,405	4,620	29,181
Tennessee.....	18	266,527	1,911	8,719	22,527	18,214	36,781	13,727	7,978	43,202	30,460	30,450	11,611	7,797	33,150
Virginia.....	10	428,909	3,807	14,623	15,079	23,929	39,322	15,386	18,002	80,400	83,616	30,166	13,022	11,539	80,020
West Virginia.....	39	66,821	9,550	2,512	2,458	3,627	7,775	3,610	1,633	8,179	4,926	6,584	2,584	1,583	11,801
Southwest		1,800,958	162,521	78,800	115,103	123,279	221,230	91,745	57,740	293,412	196,832	133,851	62,906	42,906	220,634
Arizona.....	20	258,447	7,622	12,086	17,151	4,676	33,413	12,605	6,603	60,021	29,341	24,985	11,401	5,922	32,621
New Mexico.....	37	79,414	7,996	3,387	4,939	960	7,702	3,331	2,184	12,363	9,387	6,561	3,056	2,087	15,461
Oklahoma.....	29	154,966	18,428	5,357	9,801	8,831	17,738	8,375	4,050	21,615	13,449	12,299	4,945	3,689	26,390
Texas.....	2	1,308,132	128,475	57,970	83,212	108,812	162,377	67,434	44,903	199,413	144,655	90,005	43,504	31,209	146,162
Rocky Mountain		522,326	36,296	21,162	30,946	20,014	58,431	23,739	29,690	96,070	64,012	37,719	21,219	13,555	69,474
Colorado.....	19	264,308	13,528	9,462	12,232	8,363	28,896	9,814	22,652	48,581	39,671	18,631	11,922	6,605	33,952
Idaho.....	42	57,927	4,227	2,455	5,813	2,068	7,382	2,567	1,146	9,324	6,646	5,088	1,944	1,355	7,913
Montana.....	48	37,990	3,481	1,883	725	1,561	4,551	2,699	913	6,343	2,982	3,816	1,830	1,065	6,140
Utah.....	33	124,483	3,492	5,705	11,769	5,839	14,253	5,620	4,468	27,509	13,075	8,564	4,065	3,831	16,292
Wyoming.....	49	37,617	11,567	1,657	406	2,183	3,349	3,040	511	4,313	1,638	1,619	1,459	699	5,177
Far West		2,757,463	83,147	89,177	216,950	121,749	315,729	109,085	177,968	548,463	352,969	209,030	128,449	64,823	339,925
Alaska.....	44	51,376	12,862	1,832	207	1,905	3,171	5,674	1,130	5,823	3,286	3,155	1,543	847	9,941
California.....	1	1,958,904	52,425	58,959	131,299	98,563	228,355	72,434	136,046	405,260	272,248	149,884	81,094	47,617	224,720
Hawaii.....	38	66,991	467	3,738	292	1,076	6,634	4,168	1,547	13,364	6,124	5,230	6,067	1,735	16,548
Nevada.....	32	130,366	6,811	5,392	3,874	1,346	13,024	7,126	2,373	32,525	13,069	7,638	21,122	2,473	13,593
Oregon.....	25	194,742	3,479	6,372	50,905	5,097	19,855	6,543	5,589	31,051	17,308	16,231	5,819	4,128	22,365
Washington.....	14	355,083	7,103	12,883	30,372	13,763	44,690	13,140	31,283	60,440	40,934	26,892	12,805	8,023	52,757

NOTE: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules. Source: This table reflects the GDP by state statistics for 2011 that were released on June 5, 2012.

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
United States ³	12,451,660	11,916,773	12,353,577	-4.3	3.7	40,947	38,846	39,937	.....	-5.1	2.8
Metropolitan portion	10,864,874	10,372,056	10,749,602	-4.5	3.6	42,787	40,442	41,524	.....	-5.5	2.7
Nonmetropolitan portion	1,586,786	1,544,717	1,603,975	-2.7	3.8	31,632	30,707	31,790	.....	-2.9	3.5
Metropolitan statistical areas ⁴											
Abilene, TX.....	5,712	5,363	5,636	-6.1	5.1	35,150	32,722	34,020	219	-6.9	4.0
Akron, OH.....	27,124	26,125	27,181	-3.7	4.0	38,566	37,143	38,671	104	-3.7	4.1
Albany, GA.....	4,767	4,701	4,858	-1.4	3.3	30,258	29,759	30,828	305	-1.6	3.6
Albany-Schenectady-Troy, NY.....	36,351	35,948	36,985	-1.1	2.9	41,962	41,350	42,464	47	-1.5	2.7
Albuquerque, NM.....	30,311	29,899	30,688	-1.4	2.6	35,107	34,114	34,482	204	-2.8	1.1
Alexandria, LA.....	5,478	5,412	5,549	-1.2	2.5	35,938	35,333	36,007	166	-1.7	1.9
Allentown-Bethlehem-Easton, PA-NJ.....	31,862	31,018	31,928	-2.6	2.9	39,140	37,930	38,828	97	-3.1	2.4
Alltoona, PA.....	4,069	4,084	4,186	0.4	2.5	32,014	32,120	32,955	255	0.3	2.6
Amarillo, TX.....	8,752	8,468	8,934	-3.2	5.5	35,801	34,236	35,630	174	-4.4	4.1
Ames, IA.....	3,165	3,051	3,156	-3.6	3.4	36,031	34,166	35,233	182	-5.2	3.1
Anchorage, AK.....	17,639	17,258	18,022	-2.2	4.4	48,243	46,075	47,039	21	-4.5	2.1
Anderson, IN.....	3,906	3,790	3,793	-3.0	0.1	29,698	28,797	28,809	344	-3.0	0.0
Anderson, SC.....	5,562	5,403	5,603	-2.9	3.7	30,144	28,962	29,916	327	-3.9	3.3
Ann Arbor, MI.....	13,788	12,958	13,404	-6.0	3.4	40,363	37,722	38,825	98	-6.5	2.9
Anniston-Oxford, AL.....	3,694	3,589	3,633	-2.8	1.2	31,499	30,320	30,680	311	-3.7	1.2
Appleton, WI.....	8,412	8,174	8,595	-2.8	5.1	37,822	36,391	38,034	118	-3.8	4.5
Asheville, NC.....	14,416	13,857	14,285	-3.9	3.1	34,533	32,835	33,567	232	-4.9	2.2
Athens-Clarke County, GA.....	5,890	5,766	5,909	-2.1	2.5	31,011	30,027	30,647	312	-3.2	2.1
Atlanta-Sandy Springs-Marietta, GA.....	206,913	196,729	202,577	-4.9	3.0	40,161	37,667	38,321	110	-6.2	1.7
Atlantic City-Hammonton, NJ.....	10,749	10,462	10,917	-2.7	4.3	39,370	38,175	39,746	87	-3.0	4.1
Auburn-Opelika, AL.....	3,882	3,831	3,952	-1.3	3.2	28,856	27,647	28,074	351	-4.2	1.5
Augusta-Richmond County, GA-SC.....	17,955	17,933	18,707	-0.1	4.3	32,977	32,604	33,502	236	-1.1	2.8
Austin-Round Rock-San Marcos, TX.....	65,154	63,323	66,945	-2.8	5.7	39,877	37,640	38,736	102	-5.6	2.9
Bakersfield-Delano, CA.....	24,163	23,547	24,955	-2.5	6.0	29,527	28,366	29,609	331	-3.9	4.4
Baltimore-Towson, MD.....	130,589	128,354	133,362	-1.7	3.9	48,730	47,609	49,129	15	-2.3	3.2
Bangor, ME.....	4,965	5,003	5,048	0.8	0.9	32,371	32,534	32,812	260	0.5	0.9
Barnstable Town, MA.....	11,497	11,015	11,404	-4.2	3.5	52,965	50,999	52,798	9	-3.7	3.5
Baton Rouge, LA.....	29,342	29,365	29,973	0.1	2.1	37,247	36,895	37,254	135	-0.9	1.0
Battle Creek, MI.....	4,403	4,333	4,479	-1.6	3.4	32,064	31,791	32,915	256	-0.9	3.5
Bay City, MI.....	3,439	3,370	3,468	-2.0	2.9	31,746	31,224	32,192	276	-1.6	3.1
Beaumont-Port Arthur, TX.....	13,919	13,656	14,186	-1.9	3.9	36,130	35,274	36,453	149	-2.4	3.3
Bellingham, WA.....	7,469	7,129	7,378	-4.6	3.5	37,972	35,671	36,596	146	-6.1	2.6
Bend, OR.....	6,150	5,597	5,757	-9.0	2.9	39,216	35,571	36,449	150	-9.3	2.5
Billings, MT.....	6,105	5,836	6,053	-4.4	3.7	39,588	37,293	38,180	115	-5.8	2.4
Binghamton, NY.....	8,524	8,469	8,633	-0.6	1.9	33,755	33,585	34,333	211	-0.5	2.2
Birmingham-Hoover, AL.....	45,361	42,653	43,733	-6.0	2.5	40,606	37,905	38,734	103	-6.7	2.2
Bismarck, ND.....	4,032	4,108	4,372	1.9	6.4	38,261	38,330	39,995	82	0.2	4.3
Blacksburg-Christiansburg-Radford, VA.....	4,587	4,586	4,698	0.0	2.4	28,448	28,240	28,813	343	-0.7	2.0
Bloomington, IN.....	5,702	5,652	5,802	-0.9	2.6	30,149	29,618	30,022	326	-1.8	1.4
Bloomington-Normal, IL.....	6,714	6,597	6,808	-1.7	3.2	40,245	39,099	40,084	80	-2.8	2.5
Boise City-Nampa, ID.....	21,132	19,829	20,585	-6.2	3.8	35,033	32,436	33,307	244	-7.4	2.7
Boston-Cambridge-Quincy, MA-NH.....	253,586	243,699	252,729	-3.9	3.7	56,564	53,830	55,431	6	-4.8	3.0
Boulder, CO.....	15,571	14,525	14,787	-6.7	1.8	53,533	49,543	50,095	12	-7.5	1.1
Bowling Green, KY.....	3,754	3,666	3,662	-2.4	-0.1	30,791	29,447	28,993	341	-4.4	-1.5
Bremerton-Silverdale, WA.....	10,671	10,347	10,649	-3.0	2.9	43,219	41,587	42,300	49	-3.8	1.7
Bridgeport-Stamford-Norwalk, CT.....	72,320	64,179	65,907	-11.3	2.7	80,016	70,494	71,768	1	-11.9	1.8
Brownsville-Harlingen, TX.....	8,482	8,621	9,195	1.6	6.7	21,582	21,536	22,541	365	-0.2	4.7
Brunswick, GA.....	3,746	3,524	3,613	-5.9	2.5	34,187	31,653	32,109	279	-7.4	1.4
Buffalo-Niagara Falls, NY.....	42,453	41,987	43,449	-1.1	3.5	37,358	36,981	38,271	111	-1.0	3.5
Burlington, NC.....	4,727	4,520	4,655	-4.4	3.0	32,001	30,140	30,720	309	-5.8	1.9
Burlington-South Burlington, VT.....	8,738	8,677	8,973	-0.7	3.4	41,741	41,234	42,422	48	-1.2	2.9
Canton-Massillon, OH.....	13,582	12,958	13,229	-4.6	2.1	33,441	31,984	32,728	262	-4.4	2.3
Cape Coral-Fort Myers, FL.....	25,519	24,788	25,497	-2.9	2.9	41,766	40,483	41,094	65	-3.1	1.5
Cape Girardeau-Jackson, MO-IL.....	3,107	3,102	3,180	-0.2	2.5	32,694	32,438	32,978	253	-0.8	1.7
Carson City, NV.....	2,375	2,200	2,216	-7.4	0.7	42,746	39,709	40,139	78	-7.1	1.1
Casper, WY.....	4,137	3,524	3,702	-14.8	5.0	56,150	46,839	49,050	17	-16.6	4.7
Cedar Rapids, IA.....	10,235	10,027	10,341	-2.0	3.1	40,059	39,032	40,032	81	-2.6	2.6
Champaign-Urbana, IL.....	8,092	7,933	8,165	-2.0	2.9	35,430	34,366	35,171	183	-3.0	2.3
Charleston, WV.....	11,401	11,147	11,416	-2.2	2.4	37,535	36,619	37,516	130	-2.4	2.4
Charleston-North Charleston-Summerville, SC.....	23,564	23,062	24,118	-2.1	4.6	36,613	35,185	36,121	160	-3.9	2.7
Charlotte-Gastonia-Rock Hill, NC-SC.....	69,299	65,344	68,610	-5.7	5.0	40,708	37,562	38,895	95	-7.7	3.5
Charlottesville, VA.....	8,659	8,412	8,644	-2.9	2.8	43,766	42,054	42,799	43	-3.9	1.8
Chattanooga, TN-GA.....	18,129	17,455	18,328	-3.7	5.0	34,945	33,305	34,632	201	-4.7	4.0
Cheyenne, WY.....	4,168	3,970	4,092	-4.8	3.1	46,791	43,897	44,419	32	-6.2	1.2
Chicago-Joliet-Naperville, IL-IN-WI.....	434,960	408,690	420,051	-6.0	2.8	46,349	43,342	44,344	33	-6.5	2.3
Chico, CA.....	7,092	6,918	7,156	-2.5	3.4	32,379	31,477	32,526	266	-2.8	3.3
Cincinnati-Middletown, OH-KY-IN.....	84,832	81,903	84,600	-3.5	3.3	40,187	38,572	39,673	89	-4.0	2.9
Clarksville, TN-KY.....	9,404	9,531	9,843	1.3	3.3	35,959	35,325	35,777	170	-1.8	1.3
Cleveland, TN.....	3,393	3,294	3,427	-2.9	4.0	29,684	28,624	29,554	335	-3.6	3.2
Cleveland-Elyria-Mentor, OH.....	86,046	81,240	84,078	-5.6	3.5	41,267	39,038	40,509	74	-5.4	3.8
Coeur d'Alene, ID.....	4,503	4,321	4,465	-4.0	3.3	33,201	31,447	32,142	277	-5.3	2.2
College Station-Bryan, TX.....	6,263	6,244	6,578	-0.3	5.4	28,643	27,735	28,666	346	-3.2	3.4
Colorado Springs, CO.....	23,827	23,639	24,987	-0.8	5.7	38,391	37,464	38,405	109	-2.4	2.5
Columbia, MO.....	6,095	6,000	6,264	-1.5	4.4	36,228	35,143	36,143	158	-3.0	2.8
Columbia, SC.....	26,365	25,751	26,495	-2.3	2.9	35,355	33,910	34,412	207	-4.1	1.5
Columbus, GA-AL.....	10,503	10,464	10,966	-0.4	4.8	36,598	35,716	37,093	137	-2.4	3.9
Columbus, IN.....	2,920	2,742	2,717	-6.1	-0.9	38,377	35,808	35,335	180	-6.7	-1.3
Columbus, OH.....	69,211	68,120	70,319	-1.6	3.2	38,450	37,384	38,205	113	-2.8	2.2
Corpus Christi, TX.....	15,451	14,659	15,452	-5.1	5.4	36,513	34,310	36,091	161	-6.0	5.2
Corvallis, OR.....	3,232	3,121	3,193	-3.4	2.3	38,406	36,545	37,333	132	-4.8	2.2
Crestview-Fort Walton Beach-Destin, FL.....	7,606	7,186	7,417	-5.5	3.2	41,858	39,668	41,024	67	-5.2	3.4
Cumberland, MD-WV.....	3,043	3,125	3,229	2.7	3.3	29,699	30,286	31,265	297	2.0	3.2

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
Dallas-Fort Worth-Arlington, TX.....	271,345	252,935	264,223	-6.8	4.5	44,064	40,227	41,282	62	-8.7	2.6
Dalton, GA.....	3,931	3,751	3,910	-4.6	4.2	27,995	26,621	27,471	353	-4.9	3.2
Danville, IL.....	2,534	2,458	2,572	-3.0	4.6	30,934	30,087	31,520	294	-2.7	4.8
Danville, VA.....	3,191	3,156	3,253	-1.1	3.1	29,754	29,526	30,587	313	-0.8	3.6
Davenport-Moline-Rock Island, IA-IL.....	15,183	14,669	15,378	-3.4	4.8	40,331	38,797	40,444	76	-3.8	4.2
Dayton, OH.....	30,095	29,398	30,220	-2.3	2.8	35,705	34,943	35,886	168	-2.1	2.7
Decatur, AL.....	4,894	4,706	4,753	-3.8	1.0	32,219	30,706	30,875	304	-4.7	0.6
Decatur, IL.....	4,453	4,246	4,313	-4.7	1.6	40,266	38,343	38,945	94	-4.8	1.6
Deltona-Daytona Beach-Ormond Beach, FL.....	16,582	15,584	15,934	-6.0	2.2	33,339	31,502	32,212	275	-5.5	2.3
Denver-Aurora-Broomfield, CO.....	121,544	115,201	119,734	-5.2	3.9	49,328	45,907	46,871	22	-6.9	2.1
Des Moines-West Des Moines, IA.....	23,838	23,461	24,155	-1.6	3.0	43,057	41,701	42,234	50	-3.1	1.3
Detroit-Warren-Livonia, MI.....	171,929	159,500	163,893	-7.2	2.8	39,619	36,992	38,197	114	-6.6	3.3
Dothan, AL.....	4,759	4,650	4,810	-2.3	3.4	33,286	32,206	32,963	254	-3.2	2.4
Dover, DE.....	5,020	5,051	5,224	0.6	3.4	31,785	31,553	32,072	280	-0.7	1.6
Dubuque, IA.....	3,362	3,288	3,450	-2.2	4.9	36,398	35,380	36,747	145	-2.6	3.9
Duluth, MN-WI.....	9,655	9,369	9,719	-3.0	3.7	34,659	33,527	34,746	197	-3.3	3.6
Durham-Chapel Hill, NC.....	20,612	20,023	20,536	-2.9	2.6	42,071	40,065	40,597	72	-4.8	1.3
Eau Claire, WI.....	5,395	5,430	5,695	0.6	4.9	33,995	33,877	35,287	181	-0.3	4.2
El Centro, CA.....	4,642	4,716	4,789	1.6	1.5	27,648	27,417	27,342	354	-0.8	-0.3
Elizabethtown, KY.....	3,878	3,927	4,036	1.3	2.8	34,006	34,018	33,295	245	0.0	-2.1
Elkhart-Goshen, IN.....	6,422	5,827	5,896	-9.3	1.2	32,471	29,501	29,846	329	-9.1	1.2
Elmira, NY.....	2,955	2,885	3,029	-2.4	5.0	33,385	32,467	34,104	216	-2.7	5.0
El Paso, TX.....	21,044	21,455	23,073	2.0	7.5	27,332	27,270	28,698	345	-0.2	5.2
Erie, PA.....	9,107	8,966	9,238	-1.5	3.0	32,677	32,039	32,870	257	-2.0	2.6
Eugene-Springfield, OR.....	12,015	11,477	11,709	-4.5	2.0	34,508	32,712	33,277	246	-5.2	1.7
Evansville, IN-KY.....	13,038	12,535	12,952	-3.9	3.3	36,665	35,094	36,077	162	-4.3	2.8
Fairbanks, AK.....	3,931	3,855	3,981	-1.9	3.2	41,576	40,483	40,504	75	-2.6	0.1
Fargo, ND-MN.....	8,141	8,057	8,511	-1.0	5.6	40,432	39,069	40,644	71	-3.4	4.0
Farmington, NM.....	4,000	3,755	3,832	-6.1	2.1	31,519	29,025	29,437	337	-7.9	1.4
Fayetteville, NC.....	13,891	14,322	15,086	3.1	5.3	39,051	39,493	41,031	66	1.1	3.9
Fayetteville-Springdale-Rogers, AR-MO.....	14,854	14,707	15,514	-1.0	5.5	33,260	32,313	33,309	243	-2.8	3.1
Flagstaff, AZ.....	4,540	4,508	4,725	-0.7	4.8	34,432	33,771	35,105	185	-1.9	4.0
Flint, MI.....	12,554	12,236	12,576	-2.5	2.8	28,988	28,589	29,583	333	-1.4	3.5
Florence, SC.....	6,536	6,422	6,592	-1.8	2.7	32,071	31,352	32,048	281	-2.2	2.2
Florence-Muscle Shoals, AL.....	4,431	4,377	4,561	-1.2	4.2	30,207	29,783	30,979	300	-1.4	4.0
Fond du Lac, WI.....	3,694	3,498	3,765	-5.3	7.6	36,528	34,507	37,036	138	-5.5	7.3
Fort Collins-Loveland, CO.....	11,592	11,172	11,585	-3.6	3.7	39,746	37,655	38,546	107	-5.3	2.4
Fort Smith, AR-OK.....	9,382	9,065	9,480	-3.4	4.6	31,852	30,517	31,712	289	-4.2	3.9
Fort Wayne, IN.....	14,203	13,667	14,045	-3.8	2.8	34,469	32,978	33,698	229	-4.3	2.2
Fresno, CA.....	28,178	27,788	28,839	-1.4	3.8	30,977	30,156	30,905	303	-2.7	2.5
Gadsden, AL.....	3,148	3,103	3,219	-1.4	3.7	30,213	29,766	30,817	306	-1.5	3.5
Gainesville, FL.....	9,241	8,830	9,129	-4.4	3.4	35,313	33,513	34,526	203	-5.1	3.0
Gainesville, GA.....	5,660	5,385	5,550	-4.9	3.1	31,926	30,167	30,806	307	-5.5	2.1
Glens Falls, NY.....	4,402	4,343	4,522	-1.3	4.1	34,099	33,726	35,045	189	-1.1	3.9
Goldsboro, NC.....	3,584	3,573	3,672	-0.3	2.8	29,892	29,476	29,893	328	-1.4	1.4
Grand Forks, ND-MN.....	3,600	3,522	3,709	-2.2	5.3	36,699	35,961	37,624	124	-2.0	4.6
Grand Junction, CO.....	5,422	5,065	5,030	-6.6	-0.7	37,872	34,259	34,379	209	-9.5	0.4
Grand Rapids-Wyoming, MI.....	25,930	24,678	25,797	-4.8	4.5	33,529	31,908	33,312	242	-4.8	4.4
Great Falls, MT.....	3,025	3,001	3,162	-0.8	5.4	37,567	37,193	38,790	101	-1.0	4.3
Greeley, CO.....	7,303	6,959	7,326	-4.7	5.3	30,000	28,037	28,817	342	-6.5	2.8
Green Bay, WI.....	11,421	11,186	11,550	-2.1	3.2	37,760	36,715	37,610	125	-2.8	2.4
Greensboro-High Point, NC.....	24,968	24,177	24,871	-3.2	2.9	35,097	33,631	34,296	214	-4.2	2.0
Greenville, NC.....	5,846	5,729	5,959	-2.0	4.0	31,884	30,662	31,337	295	-3.8	2.2
Greenville-Mauldin-Easley, SC.....	21,802	20,784	21,672	-4.7	4.3	34,925	32,848	33,917	221	-5.9	3.3
Gulfport-Biloxi, MS.....	8,682	8,509	8,760	-2.0	3.0	35,788	34,615	35,074	186	-3.3	1.3
Hagerstown-Martinsburg, MD-WV.....	8,776	8,698	9,081	-0.9	4.4	33,013	32,534	33,663	230	-1.5	3.5
Hanford-Corcoran, CA.....	4,004	3,801	4,071	-5.1	7.1	26,339	24,961	26,575	359	-5.2	6.5
Harrisburg-Carlisle, PA.....	21,349	21,243	21,879	-0.5	3.0	39,368	38,844	39,703	88	-1.3	2.2
Harrisonburg, VA.....	3,794	3,687	3,819	-2.8	3.6	31,010	29,696	30,451	315	-4.2	2.5
Hartford-West Hartford-East Hartford, CT.....	61,896	59,428	61,297	-4.0	3.1	51,390	49,130	50,555	11	-4.4	2.9
Hattiesburg, MS.....	4,205	4,240	4,362	0.8	2.9	30,184	30,017	30,426	317	-0.6	1.4
Hickory-Lenoir-Morganton, NC.....	11,092	10,685	11,021	-3.7	3.1	30,472	29,224	30,166	323	-4.1	3.2
Hinesville-Fort Stewart, GA.....	1,984	1,985	2,003	0.0	0.9	26,322	24,553	25,887	360	-6.7	5.4
Holland-Grand Haven, MI.....	8,701	8,312	8,608	-4.5	3.6	33,222	31,620	32,599	265	-4.8	3.1
Honolulu, HI.....	41,475	41,664	43,210	0.5	3.7	44,421	44,174	45,216	29	-0.6	2.4
Hot Springs, AR.....	3,250	3,235	3,328	-0.4	2.9	33,978	33,755	34,593	202	-0.7	2.5
Houma-Bayou Cane-Thibodaux, LA.....	8,408	8,079	8,284	-3.9	2.5	40,607	38,883	39,781	86	-4.2	2.3
Houston-Sugar Land-Baytown, TX.....	277,933	250,562	262,968	-9.8	5.0	48,741	42,815	44,001	36	-12.2	2.8
Huntington-Ashland, WV-KY-OH.....	8,839	8,888	9,086	0.6	2.2	30,802	30,887	31,579	293	0.3	2.2
Huntsville, AL.....	15,511	15,519	16,178	0.1	4.2	38,550	37,651	38,576	105	-2.3	2.5
Idaho Falls, ID.....	4,260	4,122	4,315	-3.2	4.7	33,941	32,010	32,979	252	-5.7	3.0
Indianapolis-Carmel, IN.....	68,703	66,185	68,314	-3.7	3.2	39,972	37,997	38,796	100	-4.9	2.1
Iowa City, IA.....	5,909	5,848	6,012	-1.0	2.8	39,712	38,585	39,305	92	-2.8	1.9
Ithaca, NY.....	3,506	3,439	3,529	-1.9	2.6	34,927	33,881	34,713	198	-3.0	2.5
Jackson, MI.....	4,783	4,676	4,838	-2.2	3.5	29,737	29,201	30,207	320	-1.8	3.4
Jackson, MS.....	19,773	18,859	19,588	-4.6	3.9	37,071	35,174	36,270	157	-5.1	3.1
Jackson, TN.....	3,735	3,630	3,734	-2.8	2.9	32,788	31,676	32,335	269	-3.4	2.1
Jacksonville, FL.....	53,932	51,261	53,341	-5.0	4.1	40,773	38,398	39,550	90	-5.8	3.0
Jacksonville, NC.....	6,790	7,329	7,896	7.9	7.7	40,166	42,348	43,990	37	5.4	3.9
Janesville, WI.....	5,152	4,963	5,063	-3.7	2.0	32,071	30,939	31,584	291	-3.5	2.1
Jefferson City, MO.....	5,183	5,078	5,228	-2.0	3.0	35,071	34,107	34,850	193	-2.7	2.2
Johnson City, TN.....	6,078	5,998	6,164	-1.3	2.8	30,973	30,337	30,977	301	-2.1	2.1
Johnstown, PA.....	4,573	4,587	4,692	0.3	2.3	31,619	31,815	32,445	268	0.6	2.0
Jonesboro, AR.....	3,666	3,647	3,798	-0.5	4.1	31,090	30,364	31,320	296	-2.3	3.1
Joplin, MO.....	5,270	5,203	5,367	-1.3	3.2	30,509	29,834	30,518	314	-2.2	2.3

See the footnotes at the end of the table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
Kalamazoo-Portage, MI.....	11,025	10,773	11,069	-2.3	2.7	34,096	33,086	33,866	223	-3.0	2.4
Kankakee-Bradley, IL.....	3,690	3,588	3,662	-2.8	2.1	32,752	31,724	32,261	271	-3.1	1.7
Kansas City, MO-KS.....	86,319	82,973	84,767	-3.9	2.2	43,165	41,061	41,557	58	-4.9	1.2
Kennewick-Pasco-Richland, WA.....	8,282	8,492	9,094	2.5	7.1	34,893	34,578	35,566	176	-0.9	2.9
Killeen-Temple-Fort Hood, TX.....	14,668	14,990	15,280	2.2	1.9	37,395	37,914	37,428	131	1.4	-2.3
Kingsport-Bristol-Bristol, TN-VA.....	9,721	9,494	9,795	-2.3	3.2	31,554	30,695	31,636	290	-2.7	3.1
Kingston, NY.....	6,832	6,702	6,887	-1.9	2.8	37,300	36,696	37,741	121	-1.6	2.8
Knoxville, TN.....	24,506	23,731	24,512	-3.2	3.3	35,622	34,177	35,054	187	-4.1	2.6
Kokomo, IN.....	3,286	3,103	3,148	-5.6	1.4	32,988	31,425	31,912	282	-4.7	1.5
La Crosse, WI-MN.....	4,800	4,749	5,052	-1.1	6.4	36,389	35,690	37,731	122	-1.9	5.7
Lafayette, IN.....	6,143	5,956	6,127	-3.0	2.9	31,033	29,664	30,342	319	-4.4	2.3
Lafayette, LA.....	11,412	10,812	11,284	-5.3	4.4	42,732	39,823	41,129	64	-6.8	3.3
Lake Charles, LA.....	7,164	6,806	6,944	-5.0	2.0	36,484	34,374	34,708	199	-5.8	1.0
Lake Havasu City-Kingman, AZ.....	5,302	5,019	5,201	-5.3	3.6	26,499	25,134	25,801	361	-5.2	2.7
Lakeland-Winter Haven, FL.....	19,403	18,531	19,177	-4.5	3.5	32,621	30,953	31,807	288	-5.1	2.8
Lancaster, PA.....	19,014	18,390	18,922	-3.3	2.9	37,140	35,600	36,366	155	-4.1	2.2
Lansing-East Lansing, MI.....	15,531	15,026	15,599	-3.3	3.8	33,499	32,444	33,614	231	-3.1	3.6
Laredo, TX.....	5,686	5,528	5,956	-2.8	7.7	23,665	22,480	23,680	364	-5.0	5.3
Las Cruces, NM.....	5,689	5,866	6,250	3.1	6.6	28,325	28,557	29,694	330	0.8	4.0
Las Vegas-Paradise, NV.....	74,280	68,791	69,800	-7.4	1.5	38,842	35,470	35,723	171	-8.7	0.7
Lawrence, KS.....	3,651	3,722	3,816	1.9	2.5	33,490	33,820	34,305	213	1.0	1.4
Lawton, OK.....	4,051	4,135	4,472	2.1	8.1	34,334	34,476	35,660	173	0.4	3.4
Lebanon, PA.....	4,802	4,766	4,887	-0.8	2.5	36,496	35,844	36,543	147	-1.8	2.0
Lewiston, ID-WA.....	2,114	2,066	2,165	-2.3	4.8	35,110	34,170	35,484	179	-2.7	3.8
Lewiston-Auburn, ME.....	3,749	3,753	3,784	0.1	0.8	34,618	34,804	35,139	184	0.5	1.0
Lexington-Fayette, KY.....	17,230	16,740	17,056	-2.8	1.9	37,447	35,821	36,015	165	-4.3	0.5
Lima, OH.....	3,201	3,167	3,201	-1.0	1.1	29,975	29,733	30,128	324	-0.8	1.3
Lincoln, NE.....	11,318	11,056	11,391	-2.3	3.0	38,204	36,898	37,599	126	-3.4	1.9
Little Rock-North Little Rock-Conway, AR.....	26,964	26,575	27,045	-1.4	1.8	39,543	38,409	38,512	108	-2.9	0.3
Logan, UT-ID.....	3,341	3,264	3,422	-2.3	4.8	27,980	26,527	27,135	356	-5.2	2.3
Longview, TX.....	8,060	7,307	7,757	-9.3	6.2	38,371	34,284	36,132	159	-10.7	5.4
Longview, WA.....	3,190	3,188	3,304	-0.1	3.7	31,369	31,217	32,249	272	-0.5	3.3
Los Angeles-Long Beach-Santa Ana, CA.....	573,380	541,033	561,142	-5.6	3.7	45,174	42,352	43,688	39	-6.2	3.2
Louisville-Jefferson County, KY-IN.....	48,128	46,641	47,567	-3.1	2.0	38,066	36,576	36,992	141	-3.9	1.1
Lubbock, TX.....	9,254	9,142	9,681	-1.2	5.9	33,725	32,613	33,818	224	-3.3	3.7
Lynchburg, VA.....	8,275	8,055	8,152	-2.7	1.2	33,194	32,036	32,218	274	-3.5	0.6
Macon, GA.....	7,967	7,764	8,000	-2.5	3.0	34,444	33,458	34,427	206	-2.9	2.9
Madera-Chowchilla, CA.....	3,960	3,800	3,902	-4.1	2.7	26,693	25,462	25,761	362	-4.6	1.2
Madison, WI.....	24,919	24,321	25,263	-2.4	3.9	44,669	43,043	44,337	34	-3.6	3.0
Manchester-Nashua, NH.....	18,558	17,809	18,292	-4.0	2.7	46,446	44,506	45,619	27	-4.2	2.5
Manhattan, KS.....	4,882	4,990	5,388	2.2	8.0	40,476	40,652	41,923	53	0.4	3.1
Mankato-North Mankato, MN.....	3,364	3,231	3,264	-3.9	1.0	35,362	33,615	33,721	226	-4.9	0.3
Mansfield, OH.....	3,775	3,622	3,648	-4.0	0.7	29,929	28,907	29,356	339	-3.4	1.6
McAllen-Edinburg-Mission, TX.....	14,851	15,286	16,338	2.9	6.9	20,159	20,180	20,946	366	0.1	3.8
Medford, OR.....	7,095	6,739	6,952	-5.0	3.2	35,272	33,310	34,168	215	-5.6	2.6
Memphis, TN-MS-AR.....	49,551	47,608	49,519	-3.9	4.0	38,056	36,369	37,569	127	-4.4	3.3
Merced, CA.....	6,755	6,583	7,017	-2.5	6.6	26,963	26,093	27,329	355	-3.2	4.7
Miami-Fort Lauderdale-Pompano Beach, FL.....	242,914	226,021	232,992	-7.0	3.1	44,533	41,060	41,769	56	-7.8	1.7
Michigan City-La Porte, IN.....	3,478	3,298	3,393	-5.2	2.9	31,261	29,591	30,440	316	-5.3	2.9
Midland, TX.....	8,872	6,556	7,308	-26.1	11.5	66,959	48,120	53,343	8	-28.1	10.9
Milwaukee-Waukesha-West Allis, WI.....	66,922	65,010	66,720	-2.9	2.6	43,506	41,952	42,853	42	-3.6	2.1
Minneapolis-St. Paul-Bloomington, MN-WI.....	155,803	147,623	153,844	-5.3	4.2	48,207	45,262	46,819	23	-6.1	3.4
Missoula, MT.....	3,805	3,692	3,805	-3.0	3.1	35,313	33,957	34,766	196	-3.8	2.4
Mobile, AL.....	12,773	12,527	13,048	-1.9	4.2	31,216	30,407	31,583	292	-2.6	3.9
Modesto, CA.....	15,828	15,461	16,079	-2.3	4.0	31,093	30,225	31,197	299	-2.8	3.2
Monroe, LA.....	5,704	5,800	5,999	1.7	3.4	32,704	33,016	33,942	220	1.0	2.8
Monroe, MI.....	5,179	4,963	5,086	-4.2	2.5	33,891	32,590	33,468	237	-3.8	2.7
Montgomery, AL.....	13,334	12,969	13,388	-2.7	3.2	36,013	34,875	35,682	172	-3.2	2.3
Morgantown, WV.....	4,089	4,149	4,394	1.5	5.9	32,643	32,539	33,715	227	-0.3	3.6
Morristown, TN.....	3,783	3,699	3,871	-2.2	4.7	27,918	27,171	28,302	349	-2.7	4.2
Mount Vernon-Anacortes, WA.....	4,627	4,387	4,438	-5.2	1.2	39,951	37,638	37,904	120	-5.8	0.7
Muncie, IN.....	3,458	3,400	3,479	-1.7	2.3	29,557	28,938	29,565	334	-2.1	2.2
Muskegon-Norton Shores, MI.....	4,899	4,755	4,914	-2.9	3.4	28,179	27,523	28,557	348	-2.3	3.8
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,817	7,475	7,744	-4.4	3.6	29,994	28,141	28,613	347	-6.2	1.7
Napa, CA.....	6,934	6,577	6,814	-5.2	3.6	51,712	48,617	49,792	14	-6.0	2.4
Naples-Marco Island, FL.....	21,033	18,068	18,651	-14.1	3.2	66,426	56,731	57,788	3	-14.6	1.9
Nashville-Davidson-Murfreesboro-Franklin, TN.....	62,924	60,784	64,016	-3.4	5.3	40,668	38,629	40,138	79	-5.0	3.9
New Haven-Milford, CT.....	40,598	39,309	40,270	-3.2	2.4	47,393	45,707	46,693	24	-3.6	2.2
New Orleans-Metairie-Kenner, LA.....	50,322	47,648	49,859	-5.3	4.6	45,183	41,592	42,485	46	-7.9	2.1
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1,045,384	986,036	1,028,560	-5.7	4.3	55,986	52,448	54,365	7	-6.3	3.7
Niles-Benton Harbor, MI.....	5,522	5,240	5,458	-5.1	4.2	35,085	33,363	34,812	195	-4.9	4.3
North Port-Bradenton-Sarasota, FL.....	34,690	31,593	32,430	-8.9	2.7	49,846	45,264	46,099	25	-9.2	1.8
Norwich-New London, CT.....	12,743	12,242	12,467	-3.9	1.8	46,739	44,740	45,496	28	-4.3	1.7
Ocala, FL.....	10,517	10,082	10,352	-4.1	2.7	31,865	30,471	31,235	298	-4.4	2.5
Ocean City, NJ.....	4,560	4,473	4,619	-1.9	3.3	46,747	46,005	47,498	18	-1.6	3.2
Odessa, TX.....	4,727	4,439	4,753	-6.1	7.1	35,521	32,417	34,653	200	-8.7	6.9
Ogden-Clearfield, UT.....	17,937	17,659	18,355	-1.5	3.9	33,932	32,739	33,401	239	-3.5	2.0
Oklahoma City, OK.....	49,489	44,927	47,221	-9.2	5.1	40,677	36,297	37,533	128	-10.8	3.4
Olympia, WA.....	10,222	10,058	10,306	-1.6	2.5	41,836	40,240	40,736	70	-3.8	1.2
Omaha-Council Bluffs, NE-IA.....	37,175	35,708	36,559	-3.9	2.4	43,988	41,703	42,115	51	-5.2	1.0
Orlando-Kissimmee-Sanford, FL.....	75,098	71,115	73,535	-5.3	3.4	35,975	33,673	34,368	210	-6.4	2.1
Oshkosh-Neenah, WI.....	6,049	5,875	6,021	-2.9	2.5	36,681	35,300	36,034	164	-3.8	2.1
Owensboro, KY.....	3,783	3,728	3,809	-1.5	2.2	33,285	32,589	33,160	248	-2.1	1.8
Oxnard-Thousand Oaks-Ventura, CA.....	37,603	35,769	36,858	-4.9	3.0	46,634	43,881	44,653	30	-5.9	1.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008-2010—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
Palm Bay-Melbourne-Titusville, FL	20,440	19,719	20,276	-3.5	2.8	37,686	36,375	37,284	133	-3.5	2.5
Palm Coast, FL	3,010	2,915	3,063	-3.1	5.1	32,175	30,786	31,904	283	-4.3	3.6
Panama City-Lynn Haven-Panama City Beach, FL	6,052	5,853	6,146	-3.3	5.0	36,401	34,951	36,305	156	-4.0	3.9
Parkersburg-Marietta-Vienna, WV-OH	5,113	5,037	5,163	-1.5	2.5	31,512	31,055	31,858	284	-1.5	2.6
Pascagoula, MS	5,370	5,296	5,447	-1.4	2.9	33,565	32,800	33,552	234	-2.3	2.3
Pensacola-Ferry Pass-Brent, FL	15,348	15,143	15,764	-1.3	4.1	34,460	33,910	35,033	190	-1.6	3.3
Peoria, IL	15,714	15,035	15,352	-4.3	2.1	41,794	39,632	40,512	73	-5.2	2.2
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	280,509	272,509	281,764	-2.9	3.4	47,488	45,865	47,184	20	-3.4	2.9
Phoenix-Mesa-Glendale, AZ	156,755	147,839	151,725	-5.7	2.6	38,174	35,593	36,047	163	-6.8	1.3
Pine Bluff, AR	2,938	2,944	3,024	0.2	2.7	29,006	29,265	30,205	321	0.9	3.2
Pittsburgh, PA	101,352	97,150	100,656	-4.1	3.6	43,004	41,245	42,688	44	-4.1	3.5
Pittsfield, MA	5,668	5,466	5,596	-3.6	2.4	43,143	41,642	42,679	45	-3.5	2.5
Pocatello, ID	2,552	2,485	2,567	-2.6	3.3	28,939	27,729	28,239	350	-4.2	1.8
Portland-South Portland-Biddeford, ME	21,617	21,077	21,526	-2.5	2.1	42,040	40,948	41,901	54	-2.6	2.3
Portland-Vancouver-Hillsboro, OR-WA	89,977	85,995	88,965	-4.4	3.5	41,410	38,969	39,843	85	-5.9	2.2
Port St. Lucie, FL	16,638	15,405	15,847	-7.4	2.9	39,849	36,691	37,267	134	-7.9	1.6
Poughkeepsie-Newburgh-Middletown, NY	27,220	26,470	27,364	-2.8	3.4	40,842	39,568	40,763	68	-3.1	3.0
Prescott, AZ	6,628	6,157	6,247	-7.1	1.5	31,379	29,157	29,586	332	-7.1	1.5
Providence-New Bedford-Fall River, RI-MA	66,161	64,335	66,483	-2.8	3.3	41,313	40,185	41,524	60	-2.7	3.3
Provo-Orem, UT	13,417	12,732	13,184	-5.1	3.5	26,961	24,723	24,871	363	-8.3	0.6
Pueblo, CO	4,635	4,687	4,815	1.1	2.7	29,568	29,695	30,194	322	0.4	1.7
Punta Gorda, FL	5,781	5,403	5,574	-6.5	3.2	36,024	33,849	34,813	194	-6.0	2.8
Racine, WI	7,611	7,161	7,337	-5.9	2.5	39,083	36,697	37,530	129	-6.1	2.3
Raleigh-Cary, NC	44,451	43,001	44,899	-3.3	4.4	41,267	38,737	39,479	91	-6.1	1.9
Rapid City, SD	4,730	4,630	4,888	-2.1	5.6	38,441	36,996	38,549	106	-3.8	4.2
Reading, PA	14,839	14,608	15,057	-1.6	3.1	36,393	35,637	36,504	148	-2.1	2.4
Redding, CA	6,203	6,015	6,214	-3.0	3.3	34,995	33,928	35,048	188	-3.0	3.3
Reno-Sparks, NV	19,104	17,471	17,934	-8.6	2.7	45,607	41,421	42,066	52	-9.2	1.6
Richmond, VA	52,904	50,498	52,004	-4.5	3.0	42,721	40,384	41,260	63	-5.5	2.2
Riverside-San Bernardino-Ontario, CA	125,620	120,805	124,840	-3.8	3.3	30,539	29,035	29,409	338	-4.9	1.3
Roanoke, VA	11,725	11,466	11,619	-2.2	1.3	38,368	37,250	37,644	123	-2.9	1.1
Rochester, MN	7,807	7,719	8,295	-1.1	7.5	42,617	41,685	44,522	31	-2.2	6.8
Rochester, NY	41,718	40,555	42,103	-2.8	3.8	39,733	38,527	39,919	84	-3.0	3.6
Rockford, IL	11,759	11,176	11,536	-5.0	3.2	33,604	31,954	33,025	250	-4.9	3.4
Rocky Mount, NC	4,711	4,671	4,853	-0.9	3.9	31,173	30,788	31,843	285	-1.2	3.4
Rome, GA	3,095	3,001	3,113	-3.1	3.8	32,271	31,131	32,331	270	-3.5	3.9
Sacramento-Arden-Arcade-Roseville, CA	87,124	83,913	86,154	-3.7	2.7	41,324	39,347	39,987	83	-4.8	1.6
Saginaw-Saginaw Township North, MI	6,088	5,960	6,135	-2.1	2.9	30,145	29,678	30,681	310	-1.5	3.4
St. Cloud, MN	6,415	6,226	6,440	-2.9	3.4	34,393	33,094	34,033	217	-3.8	2.8
St. George, UT	3,815	3,668	3,753	-3.9	2.3	28,141	26,753	27,095	357	-4.9	1.3
St. Joseph, MO-KS	4,103	4,160	4,181	1.4	0.5	32,543	32,755	32,852	258	0.7	0.3
St. Louis, MO-IL	120,508	113,930	116,891	-5.5	2.6	43,148	40,624	41,528	59	-5.8	2.2
Salem, OR	13,036	12,561	12,959	-3.6	3.2	33,942	32,347	33,078	249	-4.7	2.3
Salinas, CA	17,029	16,453	16,969	-3.4	3.1	41,941	40,104	40,754	69	-4.4	1.6
Salisbury, MD	4,049	3,979	4,102	-1.7	3.1	32,766	31,961	32,734	261	-2.5	2.4
Salt Lake City, UT	43,732	41,575	43,154	-4.9	3.8	40,096	37,460	38,248	112	-6.6	2.1
San Angelo, TX	3,911	3,807	4,029	-2.7	5.8	35,815	34,459	35,888	167	-3.8	4.1
San Antonio-New Braunfels, TX	72,603	71,292	75,320	-1.8	5.7	35,222	33,857	34,969	192	-3.9	3.3
San Diego-Carlsbad-San Marcos, CA	142,634	135,953	141,678	-4.7	4.2	47,197	44,412	45,627	26	-5.9	2.7
Sandusky, OH	2,827	2,709	2,804	-4.2	3.5	36,446	35,146	36,404	154	-3.6	3.6
San Francisco-Oakland-Fremont, CA	265,142	247,646	257,540	-6.6	4.0	62,475	57,554	59,295	2	-7.9	3.0
San Jose-Sunnyvale-Santa Clara, CA	106,291	98,182	105,605	-7.6	7.6	59,207	53,959	57,338	5	-8.9	6.3
San Luis Obispo-Paso Robles, CA	10,709	10,237	10,533	-4.4	2.9	40,204	38,179	38,994	93	-5.0	2.1
Santa Barbara-Santa Maria-Goleta, CA	19,128	18,121	18,630	-5.3	2.8	45,997	43,108	43,872	38	-6.3	1.8
Santa Cruz-Watsonville, CA	12,842	11,977	12,463	-6.7	4.1	50,063	46,064	47,409	19	-8.0	2.9
Santa Fe, NM	6,395	6,082	6,270	-4.9	3.1	45,130	42,467	43,389	41	-5.9	2.2
Santa Rosa-Petaluma, CA	22,206	20,631	21,417	-7.1	3.8	46,937	43,027	44,186	35	-8.3	2.7
Savannah, GA	13,225	12,960	13,256	-2.0	2.3	39,457	37,673	38,037	117	-4.5	1.0
Scranton-Wilkes-Barre, PA	19,683	19,521	20,054	-0.8	2.7	35,051	34,678	35,576	175	-1.1	2.6
Seattle-Tacoma-Bellevue, WA	172,554	165,239	169,344	-4.2	2.5	51,431	48,389	49,115	16	-5.9	1.5
Sebastian-Vero Beach, FL	7,976	6,737	6,908	-15.5	2.5	58,528	49,172	49,963	13	-16.0	1.6
Sheboygan, WI	4,706	4,410	4,813	-6.3	9.1	40,691	38,165	41,681	57	-6.2	9.2
Sherman-Denison, TX	3,811	3,762	3,902	-1.3	3.7	32,073	31,330	32,225	273	-2.3	2.9
Shreveport-Bossier City, LA	15,027	13,998	14,744	-6.8	5.3	38,299	35,452	36,871	144	-7.4	4.0
Sioux City, IA-NE-SD	5,094	4,951	5,149	-2.8	4.0	36,048	34,710	35,793	169	-3.7	3.1
Sioux Falls, SD	9,510	9,286	9,476	-2.4	2.0	42,859	41,105	41,355	61	-4.1	0.6
South Bend-Mishawaka, IN-MI	11,253	10,772	10,591	-4.3	-1.7	35,171	33,748	33,196	247	-4.0	-1.6
Spartanburg, SC	8,895	8,548	8,811	-3.9	3.1	31,806	30,170	30,939	302	-5.1	2.5
Spokane, WA	16,569	16,311	16,758	-1.6	2.7	35,844	34,835	35,498	178	-2.8	1.9
Springfield, IL	8,571	8,480	8,821	-1.1	4.0	41,232	40,595	41,899	55	-1.5	3.2
Springfield, MA	26,483	26,210	26,887	-1.0	2.6	38,313	37,871	38,797	99	-1.2	2.4
Springfield, MO	14,376	13,892	14,297	-3.4	2.9	33,487	31,993	32,683	264	-4.5	2.2
Springfield, OH	4,558	4,521	4,617	-0.8	2.1	32,698	32,578	33,407	238	-0.4	2.5
State College, PA	4,995	4,963	5,157	-0.6	3.9	32,940	32,430	33,370	240	-1.5	2.9
Steubenville-Weirton, OH-WV	3,816	3,717	3,737	-2.6	0.6	30,542	29,797	30,079	325	-2.4	0.9
Stockton, CA	20,991	20,421	21,133	-2.7	3.5	31,250	30,132	30,732	308	-3.6	2.0
Sumter, SC	3,102	3,040	3,142	-2.0	3.3	29,139	28,412	29,212	340	-2.5	2.8
Syracuse, NY	24,150	23,799	24,549	-1.5	3.2	36,652	36,013	37,034	139	-1.7	2.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008-2010—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010	2009	2010	2008	2009	2010	2010	2009	2010
Tallahassee, FL	12,267	11,884	12,268	-3.1	3.2	33,958	32,587	33,345	241	-4.0	2.3
Tampa-St. Petersburg-Clearwater, FL	104,773	100,202	103,171	-4.4	3.0	38,141	36,253	37,003	140	-5.0	2.1
Terre Haute, IN	5,160	5,087	5,241	-1.4	3.0	30,007	29,543	30,396	318	-1.5	2.9
Texarkana, TX-Texarkana, AR	4,463	4,422	4,591	-0.9	3.8	33,211	32,630	33,705	228	-1.7	3.3
Toledo, OH	22,727	22,058	22,452	-2.9	1.8	34,776	33,819	34,481	205	-2.8	2.0
Topeka, KS	8,433	8,467	8,636	0.4	2.0	36,465	36,410	36,872	143	-0.2	1.3
Trenton-Ewing, NJ	19,589	18,604	19,262	-5.0	3.5	53,798	50,916	52,496	10	-5.4	3.1
Tucson, AZ	35,068	33,449	34,361	-4.6	2.7	36,235	34,286	34,987	191	-5.4	2.0
Tulsa, OK	40,198	35,072	36,565	-12.8	4.3	43,859	37,719	38,894	96	-14.0	3.1
Tuscaloosa, AL	7,172	7,007	7,216	-2.3	3.0	33,558	32,140	32,838	259	-4.2	2.2
Tyler, TX	8,014	7,364	7,671	-8.1	4.2	39,428	35,556	36,444	151	-9.8	2.5
Utica-Rome, NY	9,841	9,838	10,186	0.0	3.5	32,927	32,903	34,026	218	-0.1	3.4
Valdosta, GA	3,998	3,971	4,134	-0.7	4.1	29,638	28,818	29,512	336	-2.8	2.4
Vallejo-Fairfield, CA	16,023	15,449	15,710	-3.6	1.7	39,178	37,653	37,935	119	-3.9	0.7
Victoria, TX	4,316	4,087	4,403	-5.3	7.7	37,840	35,483	36,144	116	-6.2	7.5
Vineland-Millville-Bridgeton, NJ	5,077	5,125	5,318	1.0	3.8	32,597	32,740	33,907	222	0.4	3.6
Virginia Beach-Norfolk-Newport News, VA-NC	66,541	65,410	67,373	-1.7	3.0	40,146	39,325	40,234	77	-2.0	2.3
Visalia-Porterville, CA	12,035	11,634	12,436	-3.3	6.9	28,035	26,624	28,040	352	-5.0	5.3
Waco, TX	7,198	7,315	7,674	1.6	4.9	31,426	31,572	32,521	267	0.5	3.0
Warner Robins, GA	4,446	4,512	4,717	1.5	4.6	32,950	32,833	33,505	235	-0.4	2.0
Washington-Arlington-Alexandria, DC-VA-MD-WV	312,911	307,389	321,644	-1.8	4.6	58,037	55,947	57,343	4	-3.6	2.5
Waterloo-Cedar Falls, IA	6,054	6,002	6,197	-0.8	3.3	36,529	35,893	36,903	142	-1.7	2.8
Wausau, WI	4,889	4,759	4,884	-2.7	2.6	36,750	35,570	36,421	153	-3.2	2.4
Wenatchee-East Wenatchee, WA	3,847	3,723	3,820	-3.2	2.6	35,608	33,968	34,310	212	-4.6	1.0
Wheeling, WV-OH	4,789	4,717	4,836	-1.5	2.5	32,344	31,888	32,700	263	-1.4	2.5
Wichita, KS	24,433	22,753	23,230	-6.9	2.1	40,104	36,738	37,221	136	-8.4	1.3
Wichita Falls, TX	5,739	5,031	5,213	-12.3	3.6	38,188	33,372	34,411	208	-12.6	3.1
Williamsport, PA	3,689	3,656	3,834	-0.9	4.9	31,761	31,491	33,000	251	-0.9	4.8
Wilmington, NC	12,205	11,839	12,207	-3.0	3.1	34,722	33,109	33,555	233	-4.6	1.3
Winchester, VA-WV	4,294	4,186	4,347	-2.5	3.8	34,156	32,874	33,766	225	-3.8	2.7
Winston-Salem, NC	17,471	16,523	16,998	-5.4	2.9	37,119	34,764	35,526	177	-6.3	2.2
Worcester, MA	34,091	33,477	34,766	-1.8	3.9	43,107	42,096	43,496	40	-2.3	3.3
Yakima, WA	7,724	7,465	7,851	-3.3	5.2	32,828	31,155	32,122	278	-5.1	3.1
York-Hanover, PA	15,538	15,368	15,872	-1.1	3.3	36,186	35,490	36,427	152	-1.9	2.6
Youngstown-Warren-Boardman, OH-PA	18,347	17,564	17,990	-4.3	2.4	32,135	30,914	31,842	286	-3.8	3.0
Yuba City, CA	5,093	5,146	5,323	1.0	3.4	30,750	31,003	31,832	287	0.8	2.7
Yuma, AZ	4,971	5,034	5,300	1.3	5.3	25,999	25,985	26,928	358	-0.1	3.6

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change was calculated from unrounded data.

3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released in February 2004, March 2005, December 2006, November 2007, November 2008, and December 2009) for federal statistical purposes.

Source: "Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008-2010" in the May 2012 SURVEY OF CURRENT BUSINESS.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010-Continues

[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion		13,071,502	280,301	449,925	833,541	632,276	1,500,516	586,713	645,518	2,922,731	1,690,885	1,151,802	477,039	300,078	1,600,175
Abilene, TX	258	5,420	(D)	216	(D)	(D)	755	237	(D)	587	306	719	198	157	1,282
Akron, OH	78	27,586	143	773	2,664	2,028	4,245	1,361	700	4,017	4,136	2,936	777	643	3,162
Albany, GA	277	4,943	216	(D)	(D)	(D)	(D)	209	(D)	443	431	601	142	(D)	1,036
Albany-Schenectady-Troy, NY	56	41,066	(D)	1,711	(D)	(D)	(D)	(D)	1,435	7,199	(D)	4,830	1,226	1,034	8,398
Albuquerque, NM	60	38,080	(D)	1,627	(D)	(D)	4,117	(D)	(D)	(D)	(D)	(D)	(D)	930	6,912
Alexandria, LA	274	5,014	145	295	(D)	(D)	(D)	(D)	81	611	409	766	127	139	945
Allentown-Bethlehem-Easton, PA-NJ	70	29,971	157	1,025	(D)	(D)	(D)	1,171	4,317	3,950	4,203	985	790	2,984	
Altoona, PA	304	4,264	76	136	262	468	663	328	107	443	322	633	133	125	568
Amarillo, TX	178	9,700	702	398	(D)	(D)	(D)	667	294	(D)	845	983	322	(D)	1,289
Ames, IA	320	3,871	123	102	164	480	368	78	64	604	248	237	107	67	1,228
Anchorage, AK	79	27,038	5,916	1,229	126	210	1,963	2,951	877	3,730	2,389	1,880	758	471	4,540
Anderson, IN	347	3,255	70	82	418	364	386	167	75	419	180	399	188	101	407
Anderson, SC	283	4,806	70	248	952	522	692	149	53	427	243	318	158	156	818
Ann Arbor, MI	108	18,566	41	304	1,488	432	1,791	875	707	2,843	2,555	1,556	465	342	5,168
Annis-ton-Oxford, AL	327	3,734	24	71	509	114	540	165	110	239	347	283	118	106	1,107
Appleton, WI	174	10,046	209	571	850	1,420	1,347	334	338	1,966	809	866	258	255	822
Asheville, NC	141	13,909	137	(D)	(D)	(D)	(D)	563	281	2,383	1,041	1,917	739	399	1,866
Athens-Clarke County, GA	232	6,268	(D)	178	321	632	674	(D)	(D)	849	393	(D)	(D)	157	1,696
Atlanta-Sandy Springs-Marietta, GA	10	272,362	450	(D)	(D)	(D)	(D)	17,229	(D)	58,563	41,110	19,554	9,133	5,465	24,950
Atlantic City-Hammonton, NJ	146	13,132	136	535	117	123	1,399	639	172	2,229	898	1,305	3,279	290	2,010
Auburn-Opelika, AL	333	3,638	30	127	(D)	(D)	(D)	413	159	58	580	226	200	155	1,065
Augusta-Richmond County, GA-SC	107	19,199	(D)	983	(D)	(D)	(D)	(D)	329	1,761	(D)	(D)	(D)	471	4,678
Austin-Round Rock-San Marcos, TX	35	86,029	(D)	3,134	(D)	(D)	12,728	1,596	5,154	13,231	(D)	5,786	3,220	2,198	12,101
Bakersfield-Delano, CA	73	29,446	7,633	1,162	577	2,177	2,899	1,558	408	2,579	2,225	1,808	666	793	4,963
Baltimore-Towson, MD	19	144,789	328	5,718	(D)	(D)	15,979	6,577	4,692	30,835	20,846	16,280	4,792	3,586	25,150
Bangor, ME	253	5,518	89	177	195	277	929	341	139	766	406	973	197	128	900
Barnstable Town, MA	199	8,461	45	469	118	63	981	326	197	2,048	823	1,145	774	316	1,156
Baton Rouge, LA	59	39,400	889	3,105	(D)	(D)	(D)	2,100	(D)	5,303	3,720	2,734	1,029	852	4,530
Battle Creek, MI	267	5,160	71	130	815	713	572	200	49	418	595	508	127	125	837
Bay City, MI	357	2,907	80	67	198	230	404	232	64	339	279	367	144	93	409
Beaumont-Port Arthur, TX	123	16,472	285	1,488	(D)	(D)	1,769	904	207	1,072	1,464	1,209	448	371	1,755
Bellingham, WA	202	8,236	221	452	492	1,683	1,102	261	167	1,038	562	625	300	213	1,119
Bend, OR	237	6,081	57	304	282	72	660	212	210	1,869	546	756	303	167	643
Billings, MT	216	7,071	(D)	370	88	652	1,144	469	191	1,129	(D)	915	294	164	713
Binghamton, NY	201	8,253	46	360	(D)	(D)	1,031	428	205	925	564	980	284	216	1,482
Birmingham-Hoover, AL	50	53,834	(D)	2,262	(D)	(D)	(D)	1,859	11,458	5,432	(D)	1,357	1,498	5,984	
Bismarck, ND	276	4,975	95	211	77	238	679	338	112	919	497	728	165	141	776
Blacksburg-Christiansburg-Radford, VA	263	5,285	13	(D)	(D)	(D)	(D)	152	84	658	393	351	168	135	1,311
Bloomington, IN	227	6,482	97	183	(D)	(D)	(D)	(D)	(D)	828	530	604	(D)	(D)	1,373
Bloomington-Normal, IL	188	9,413	249	241	219	178	758	258	135	3,712	1,666	646	290	190	870
Boise-Tampa, ID	87	25,514	515	1,174	(D)	(D)	(D)	1,199	(D)	5,290	3,180	2,413	735	475	2,993
Boston-Cambridge-Quincy, MA-NH	9	313,690	507	8,723	(D)	(D)	28,619	8,503	17,582	84,781	57,218	38,493	10,479	6,125	24,855
Boulder, CO	110	18,298	250	396	1,763	958	1,765	239	2,108	2,480	3,732	1,400	593	425	2,188
Bowling Green, KY	290	4,612	(D)	204	(D)	495	(D)	143	107	621	520	458	171	102	644
Bremerton-Silverdale, WA	193	8,860	48	304	(D)	(D)	827	159	156	1,156	684	790	280	199	4,100
Bridgeport-Stamford-Norwalk, CT	36	84,882	75	(D)	4,736	3,264	8,252	(D)	4,147	34,206	12,456	5,532	1,974	1,394	4,687
Brownsville-Harlingen, TX	207	7,742	107	204	327	158	987	378	237	858	508	1,397	360	239	1,982
Brunswick, GA	350	3,175	(D)	141	(D)	(D)	345	(D)	(D)	419	(D)	239	(D)	96	812
Buffalo-Niagara Falls, NY	54	45,150	185	1,563	(D)	(D)	5,474	1,690	1,071	7,649	5,673	4,957	1,942	1,055	6,913
Burlington, NC	300	4,413	24	196	440	511	585	119	66	606	479	648	180	144	415
Burlington-South Burlington, VT	164	10,731	111	(D)	(D)	(D)	(D)	326	(D)	2,017	1,151	(D)	398	208	1,557
Canton-Massillon, OH	148	12,856	153	406	(D)	(D)	1,801	521	269	2,159	912	1,754	405	431	1,286
Cape Coral-Fort Myers, FL	98	20,326	99	1,450	298	91	2,756	698	1,178	5,473	1,913	1,619	1,242	611	2,897
Cape Girardeau-Jackson, MO-IL	343	3,371	44	133	(D)	(D)	447	212	135	358	236	670	112	94	409
Carson City, NV	359	2,802	(D)	236	(D)	36	275	113	43	524	193	208	184	61	838
Casper, WY	220	6,805	(D)	215	119	206	858	(D)	61	775	268	438	158	161	449
Cedar Rapids, IA	135	14,393	242	496	1,932	1,099	1,506	1,125	752	3,616	868	1,054	332	273	1,096
Champaign-Urbana, IL	192	8,869	320	284	(D)	(D)	901	333	(D)	1,565	606	1,018	299	(D)	2,287
Charleston, WV	126	15,375	1,910	678	454	688	(D)	899	(D)	1,528	1,499	401	315	210	2,102
Charleston-North Charleston-Summerville, SC	76	27,976	(D)	1,202	(D)	(D)	(D)	751	4,969	3,427	2,141	1,350	686	5,798	
Charlotte-Gastonia-Rock Hill, NC-SC	24	113,568	360	3,564	(D)	(D)	12,412	5,271	5,850	39,608	14,133	5,714	3,462	1,726	8,477
Charlottesville, VA	184	9,478	(D)	373	373	152	(D)	(D)	404	1,804	(D)	(D)	418	303	2,540
Chattanooga, TN-GA	95	21,211	(D)	668	(D)	(D)	(D)	512	(D)	1,804	(D)	(D)	765	683	2,815
Cheyenne, WY	261	5,323	278	180	51	781	477	533	159	664	235	285	148	89	1,442
Chicago-Joliet-Naperville, IL-IN-WI	3	532,331	1,300	16,556	(D)	(D)	(D)	25,556	(D)	135,765	82,755	44,429	18,322	(D)	46,188
Chico, CA	331	6,364	377	283	120	176	815	340	136	1,366	439	902	210	266	935
Cincinnati-Middletown, OH-KY-IN	30	100,594	293	(D)	(D)	(D)	(D)	4,642	(D)	20,457	15,880	9,331	3,577	(D)	9,176
Clarksville, TN-KY	169	10,392	110	238	(D)	(D)	(D)	252	(D)	852	569	532	248	(D)	5,342
Cleveland, TN	339	3,551	(D)	77	526	560	(D)	(D)	37	614	224	(D)	102	116	360
Cleveland-Elyria-Mentor, OH	27	105,625	(D)	2,361	(D)	(D)	(D)	2,951	26,194	13,141	11,239	3,141	2,125	10,517	
Coeur d'Alene, ID	303	4,281	109	248	240	40	610	159	102	993	392	389	246	97	657
College Station-Bryan, TX	225	6,712	(D)	294	(D)	(D)	728	209	174	686	(D)	(D)	287	194	2,104
Colorado Springs, CO	83	26,461	(D)	294	(D)	(D)	292	2,280	682	1,284	3,852	3,868	1,943	1,069	7,855
Columbia, MO	221	6,796	49	218	301	132	782	158	150	1,172	565	792	260	167	2,050
Columbia, SC	69														

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues

(Millions of dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO	18	157,567	7,391	5,108	(D)	(D)	(D)	6,381	18,787	34,041	24,937	10,374	5,607	3,470	15,191
Des Moines-West Des Moines, IA	58	39,465	314	1,185	(D)	(D)	4,402	1,042	(D)	18,357	2,925	2,647	1,009	(D)	3,164
Detroit-Warren-Livonia, MI	14	197,773	392	5,844	(D)	(D)	26,033	8,462	6,639	40,843	32,135	18,126	6,654	4,336	18,048
Dothan, AL	291	4,606	95	201	(D)	(D)	(D)	767	(D)	562	265	525	147	(D)	674
Dover, DE	244	5,833	103	186	(D)	(D)	(D)	210	76	1,184	278	480	258	165	1,870
Dubuque, IA	298	4,438	58	152	(D)	186	589	196	152	777	362	567	233	97	291
Duluth, MN-WI	176	9,763	501	427	(D)	(D)	1,017	891	207	1,460	573	1,586	386	259	1,643
Durham-Chapel Hill, NC	61	37,986	120	614	7,916	5,960	2,782	610	724	4,682	4,349	4,066	773	603	4,789
Eau Claire, WI	229	6,398	133	231	677	(D)	(D)	141	(D)	1,292	576	872	176	172	710
El Centro, CA	286	4,759	1,167	86	45	165	607	331	43	339	181	176	103	103	1,413
Elizabethtown, KY	266	5,228	(D)	129	(D)	(D)	(D)	141	(D)	452	282	268	120	(D)	2,454
Elkhart-Goshen, IN	181	9,515	61	241	3,717	919	1,198	315	79	890	579	627	165	181	542
Elmira, NY	358	2,898	20	129	517	30	432	124	71	327	146	419	101	80	503
El Paso, TX	80	27,025	106	991	1,126	1,351	3,055	1,440	695	5,869	1,626	1,966	842	522	7,435
Erie, PA	187	9,428	80	240	1,427	638	1,062	329	254	1,502	604	1,452	356	296	1,190
Eugene-Springfield, OR	161	11,252	191	438	761	402	1,340	263	468	2,279	1,027	1,422	390	329	1,940
Evansville, IN-KY	118	17,368	(D)	816	(D)	(D)	(D)	390	1,801	(D)	(D)	(D)	(D)	375	1,156
Fairbanks, AK	270	5,112	(D)	283	23	320	351	452	80	485	(D)	325	164	89	1,916
Fargo, ND-MN	162	11,053	397	426	627	290	1,697	430	607	2,834	896	1,135	374	239	1,100
Farmington, NM	262	5,322	(D)	296	75	14	551	606	(D)	(D)	180	385	148	145	755
Fayetteville, NC	116	17,654	(D)	427	314	1,211	1,026	405	(D)	1,671	(D)	889	354	314	9,847
Fayetteville-Springdale-Rogers, AR-MO	112	18,249	163	577	(D)	(D)	3,028	291	2,855	291	3,477	1,255	540	357	1,932
Flagstaff, AZ	288	4,683	37	193	(D)	(D)	487	184	43	565	230	591	489	113	1,251
Flint, MI	157	11,511	42	334	1,344	194	1,742	436	450	2,023	912	1,615	390	354	1,675
Florence, SC	215	7,135	52	237	(D)	(D)	915	564	123	974	467	669	214	208	1,098
Florence-Muscule Shoals, AL	311	4,111	115	210	421	355	726	117	64	459	215	330	134	137	829
Fond du Lac, WI	325	3,762	160	199	(D)	(D)	451	222	114	521	148	407	92	104	374
Fort Collins-Loveland, CO	156	11,552	170	622	1,313	444	1,173	226	360	1,792	1,613	1,173	513	328	1,826
Fort Smith, AR-OK	173	10,185	1,181	335	(D)	(D)	1,182	740	180	1,220	904	867	237	215	1,236
Fort Wayne, IN	109	18,422	(D)	655	(D)	(D)	(D)	697	3,434	(D)	(D)	(D)	479	387	1,416
Fresno, CA	72	29,515	3,152	1,126	773	1,989	3,751	1,752	810	4,405	2,129	3,084	845	908	4,790
Gadsden, AL	361	2,640	20	82	153	350	329	130	60	394	167	408	98	100	349
Gainesville, FL	168	10,433	60	381	(D)	(D)	975	364	236	1,770	733	1,385	435	251	3,361
Gainesville, GA	228	6,443	35	280	(D)	(D)	889	194	87	816	417	748	393	154	634
Glens Falls, NY	317	3,957	57	211	398	265	522	128	118	467	279	450	289	100	673
Goldboro, NC	313	4,005	118	120	222	745	438	156	66	366	178	386	84	85	1,041
Grand Forks, ND-MN	318	3,943	185	157	203	165	540	254	79	509	196	502	143	90	921
Grand Junction, CO	285	4,786	573	271	131	92	636	318	106	656	377	570	213	165	677
Grand Rapids-Wyoming, MI	66	33,361	(D)	1,050	(D)	(D)	(D)	707	6,331	(D)	(D)	(D)	925	778	2,590
Great Falls, MT	354	3,035	51	175	12	97	381	198	82	421	206	446	125	88	752
Greeley, CO	212	7,341	966	536	(D)	(D)	880	333	115	1,024	561	529	176	236	865
Green Bay, WI	128	15,270	(D)	483	849	1,958	(D)	341	3,104	(D)	(D)	(D)	650	318	1,322
Greensboro-High Point, NC	64	34,652	116	1,050	(D)	(D)	4,792	1,408	868	7,220	3,443	2,791	855	685	2,982
Greenville, NC	226	6,568	(D)	209	365	1,003	619	(D)	(D)	873	400	649	(D)	199	1,793
Greenville-Mauldin-Easley, SC	85	26,101	59	1,041	2,722	1,895	(D)	(D)	1,142	3,870	3,559	2,082	876	685	3,109
Gulfport-Biloxi, MS	171	10,288	57	440	(D)	(D)	1,013	707	172	1,359	894	577	1,115	201	3,021
Hagerstown-Martinsburg, MD-WV	206	7,790	72	(D)	(D)	(D)	(D)	383	267	1,327	541	883	265	220	1,495
Hanford-Corcoran, CA	310	4,133	671	83	32	528	348	104	30	233	146	293	83	85	1,497
Harrisburg-Carlisle, PA	75	28,708	268	808	(D)	(D)	(D)	1,074	5,886	3,274	3,126	993	781	891	4,949
Harrisonburg, VA	233	6,211	275	256	196	2,065	633	214	277	682	239	460	183	105	625
Hartford-West Hartford-East Hartford, CT	34	87,963	140	2,008	7,323	1,566	(D)	(D)	2,934	34,638	8,977	7,699	1,878	1,677	9,201
Hattiesburg, MS	282	4,810	86	173	(D)	(D)	(D)	83	760	311	619	619	203	118	994
Hickory-Lenoir-Morganton, NC	158	11,405	113	321	1,870	1,681	1,475	636	108	1,319	795	1,032	302	310	1,444
Hinesville-Fort Stewart, GA	338	3,562	8	48	(D)	209	(D)	21	119	75	54	54	47	(D)	2,697
Holland-Grand Haven, MI	191	8,997	196	291	(D)	(D)	1,006	344	105	1,273	645	523	205	218	967
Honolulu, HI	51	51,327	120	2,554	244	861	4,803	2,976	1,430	11,231	5,034	4,121	2,967	1,201	13,784
Hot Springs, AR	363	2,566	47	109	(D)	(D)	436	75	43	473	191	423	197	83	335
Houma-Bayou Cane-Thibodaux, LA	167	10,534	1,843	474	(D)	(D)	908	1,762	81	1,712	697	556	280	243	768
Houston-Sugar Land-Baytown, TX	5	384,603	(D)	17,536	(D)	(D)	43,175	(D)	(D)	51,584	(D)	(D)	(D)	6,935	27,979
Huntington-Ashland, WV-KY-OH	163	10,882	326	(D)	(D)	(D)	(D)	198	1,160	590	1,512	294	235	1,427	2,427
Huntsville, AL	97	20,900	144	519	(D)	(D)	2,035	187	420	2,128	4,957	1,138	506	442	5,226
Idaho Falls, ID	316	3,970	220	257	78	124	895	152	126	598	379	442	122	121	457
Indianapolis-Carmel, IN	28	105,163	438	(D)	(D)	(D)	5,253	(D)	24,589	10,622	8,415	3,456	2,211	1,138	8,964
Iowa City, IA	209	7,550	154	187	285	495	636	391	411	1,210	359	551	261	138	2,473
Ithaca, NY	314	4,000	102	77	289	41	(D)	72	460	265	1,599	143	89	442	668
Jackson, MI	272	5,034	35	108	709	196	605	1,038	43	515	286	552	134	145	668
Jackson, MS	88	24,379	790	872	(D)	(D)	3,189	1,237	957	4,986	2,544	2,479	694	583	4,112
Jackson, TN	292	4,604	106	(D)	(D)	(D)	(D)	142	78	475	277	550	136	112	843
Jacksonville, FL	46	60,303	215	2,745	(D)	(D)	(D)	2,658	14,514	6,662	5,587	2,705	1,589	828	8,286
Jacksonville, NC	198	8,462	88	188	47	44	389	134	50	603	309	215	173	104	6,120
Janesville, WI	281	4,835	141	163	486	350	825	311	136	625	297	644	144	128	586
Jefferson City, MO	239	5,998	(D)	244	(D)	(D)	(D)	325	522	(D)	(D)	(D)	(D)	187	1,607
Johnson City, TN	243	5,845	7	149	833	253	765	144	279	632	418	850	218	210	1,086
Johnstown, PA	312	4,092	78	115	318	98	535	266	108	543	400	742	110	147	634
Jonesboro, AR	306	4,205	286	135	285	284	637	157	69	779	225	565	132	98	554
Joplin, MO	250	5,739	70	130	687	747	(D)	142	(D)	501	384	711	169	167	552
Kalamazoo-Portage, MI	152	12,162	186	371	1,351	1,092	(D)	207	2,381	(D)	(D)	1,369	407	298	1,454
Kankakee-Bradley, IL	352	3,150	115	105	212	342	483	173	55	398	161	495	111	95	406
Kansas City, MO-KS	26	105,968	(D)	3,389	(D)	(D)	(D)	8,507	(D)	(D)	(D)	(D)	(D)	2,276	12,289
Kennewick-Pasco-Richland, WA	170	10,370	728	530	179	438	967	306	109	1,079	3,329	722	296	215	1,472
Killeen-Temple-Fort Hood, TX	129	15,267	74	430	(D)	(D)	1,281	490	319	949	772	1,193	327	315	8,424
Kingsport-Bristol-TN-VA	177	9,755	111	352	(D)	(D)	(D)	372	(D)	789	1,105	317	275	1,009	1,009
Kingston, NY	287	4,755	62	176	(D)	(D)	683	197	124	674	357	538	273	144	1,150
Knoxville, TN	71	29,863	106	(D)	3,627	769	(D)	958	(D)	4,502	4,257	3,017	1,245	(D)	3,709
Kokomo, IN	329	3,689	74	72	1,592	51	380	123	38	307	150	265	101	94	442
La Crosse, WI-MN	251	5,701	39	182	(D)	(D)	(D)	175	1,173	433	989	171	155	653	653
Lafayette, IN	203	8,109	245	179	(D)	(D)	700								

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues

(Millions of dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA.....	104	19,377	613	1,159	1,934	2,026	2,960	730	631	2,850	1,621	2,122	632	604	1,495
Lansing-East Lansing, MI.....	103	19,612	216	481	1,845	409	(D)	(D)	504	4,783	(D)	1,828	481	586	4,585
Laredo, TX.....	241	5,959	568	127	31	19	911	783	77	642	351	513	240	162	1,535
Las Cruces, NM.....	249	5,742	228	215	312	100	515	259	117	763	618	620	228	169	1,600
Las Vegas-Paradise, NV.....	33	89,799	216	4,841	1,970	759	9,012	5,094	1,908	23,622	9,294	5,169	16,934	1,583	9,397
Lawrence, KS.....	326	3,755	17	115	99	280	378	135	183	691	299	241	158	156	1,002
Lawton, OK.....	278	4,891	20	115	(D)	(D)	301	133	66	477	245	201	142	76	2,662
Lebanon, PA.....	324	3,772	168	115	379	495	679	167	64	289	206	397	91	105	618
Lewiston, ID-WA.....	365	2,020	(D)	76	(D)	(D)	(D)	(D)	33	316	(D)	255	72	81	324
Lewiston-Auburn, ME.....	322	3,827	35	163	167	353	(D)	(D)	91	730	348	695	111	82	336
Lexington-Fayette, KY.....	90	23,307	784	813	(D)	(D)	3,005	793	830	3,912	2,398	1,825	872	452	3,531
Lima, OH.....	293	4,591	75	107	584	1,033	551	201	106	382	230	667	116	111	427
Lincoln, NE.....	134	14,448	157	474	(D)	(D)	(D)	(D)	308	3,232	1,285	1,538	(D)	365	2,566
Little Rock-North Little Rock-Conway, AR.....	67	32,980	599	1,160	(D)	(D)	4,805	1,670	(D)	(D)	3,259	2,963	932	695	5,962
Logan, UT-ID.....	341	3,458	(D)	180	441	429	347	(D)	58	356	269	(D)	91	125	682
Longview, TX.....	183	9,482	1,717	578	822	555	1,346	558	500	799	648	788	226	230	715
Longview, WA.....	355	2,978	119	257	294	384	424	194	44	239	122	323	98	83	397
Los Angeles-Long Beach-Santa Ana, CA.....	2	735,743	8,646	19,875	43,550	30,923	89,016	27,100	69,633	184,352	96,683	53,070	32,926	16,727	63,241
Louisville-Jefferson County, KY-IN.....	47	58,572	434	2,078	(D)	(D)	(D)	4,336	(D)	12,069	6,051	5,949	2,156	(D)	6,015
Lubbock, TX.....	175	9,955	389	(D)	(D)	(D)	1,656	396	(D)	1,593	660	1,221	454	306	1,892
Lynchburg, VA.....	196	8,740	31	(D)	1,136	1,188	(D)	230	151	1,448	872	945	215	240	861
Macon, GA.....	210	7,525	95	(D)	(D)	(D)	(D)	485	(D)	1,400	727	1,353	245	208	909
Madera-Chowchilla, CA.....	330	3,664	816	126	172	93	366	146	96	325	185	444	89	110	696
Madison, WI.....	63	35,615	453	966	(D)	(D)	3,977	1,115	2,051	10,388	3,323	2,508	898	827	5,795
Manchester-Nashua, NH.....	96	20,988	20	558	2,880	508	2,809	478	1,225	4,871	2,658	2,153	569	490	1,769
Manhattan, KS.....	240	5,989	(D)	222	(D)	(D)	(D)	560	(D)	107	560	(D)	144	129	3,379
Mankato-North Mankato, MN.....	323	3,801	282	157	(D)	(D)	472	142	166	483	244	530	105	116	564
Mansfield, OH.....	332	3,638	(D)	115	723	108	519	(D)	166	383	240	437	116	96	527
McAllen-Edinburg-Mission, TX.....	142	13,871	616	416	236	208	2,465	690	297	1,276	826	2,369	582	482	3,408
Medford, OR.....	234	6,187	102	358	318	175	(D)	201	1,099	543	879	276	195	85	835
Memphis, TN-MS-AR.....	44	65,025	581	1,643	(D)	(D)	(D)	6,592	(D)	13,320	7,203	5,271	3,092	(D)	7,578
Merced, CA.....	235	6,115	1,279	206	87	521	670	376	137	610	295	473	160	173	1,129
Miami-Fort Lauderdale-Pompano Beach, FL.....	11	257,560	1,262	10,600	(D)	(D)	39,449	14,846	12,870	68,286	31,230	22,151	12,791	6,756	27,966
Michigan City-La Porte, IN.....	337	3,565	96	149	557	433	393	275	43	379	170	352	189	97	433
Midland, TX.....	172	10,264	4,979	2,56	(D)	(D)	1,068	308	164	913	770	340	234	183	596
Milwaukee-Waukesha-West Allis, WI.....	37	84,574	199	2,174	(D)	(D)	9,413	2,977	3,272	21,464	10,390	9,413	2,356	1,760	6,940
Minneapolis-St. Paul-Bloomington, MN-WI.....	13	199,596	(D)	6,134	15,740	9,262	(D)	7,946	52,428	(D)	(D)	6,694	4,050	18,363	18,363
Missoula, MT.....	294	4,562	38	211	69	87	555	293	144	1,085	471	606	207	136	659
Mobile, AL.....	125	15,835	345	978	(D)	(D)	2,102	1,176	356	2,701	1,576	1,377	451	483	2,132
Modesto, CA.....	130	15,247	1,248	553	578	1,777	2,056	737	187	2,428	968	1,908	447	442	1,918
Monroe, LA.....	320	6,369	(D)	(D)	(D)	(D)	960	265	523	993	634	713	192	171	737
Monroe, MI.....	238	3,721	94	182	559	55	(D)	36	405	349	264	141	110	399	911
Montgomery, AL.....	131	14,934	163	622	(D)	(D)	1,675	569	(D)	2,400	1,448	1,292	420	(D)	3,666
Morgantown, WV.....	238	6,043	217	249	(D)	(D)	575	212	(D)	961	444	707	177	(D)	1,464
Morristown, TN.....	342	3,382	30	(D)	572	512	(D)	(D)	271	175	297	81	(D)	(D)	420
Mount Vernon-Anacortes, WA.....	255	5,469	(D)	251	344	1,626	625	223	38	588	(D)	299	162	130	766
Muncie, IN.....	344	3,364	53	95	315	67	409	131	43	571	309	548	114	99	611
Muskegon-Norton Shores, MI.....	284	4,792	44	139	(D)	(D)	714	183	125	645	173	616	163	126	603
Myrtle Beach-North Myrtle Beach-Conway, SC.....	186	9,434	36	388	244	47	1,238	174	238	3,257	521	647	1,319	226	1,099
Napa, CA.....	217	7,015	346	321	147	1,299	713	223	118	1,136	588	650	486	194	793
Naples-Marco Island, FL.....	145	13,148	377	870	217	58	1,658	280	282	4,315	1,186	1,235	1,199	405	1,066
Nashville-Davidson-Murfreesboro-Franklin, TN.....	39	80,898	140	(D)	(D)	(D)	(D)	2,914	(D)	15,097	10,816	12,085	3,906	(D)	7,551
New Haven-Milford, CT.....	57	40,844	74	1,288	3,383	1,548	5,032	1,201	1,505	8,212	4,589	7,098	1,043	1,024	4,846
New Orleans-Metairie-Kenner, LA.....	41	71,476	9,573	2,624	1,941	10,051	7,110	(D)	(D)	10,350	7,135	5,016	3,778	1,461	6,535
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1	1,280,517	813	34,312	(D)	(D)	(D)	46,634	96,576	432,709	187,377	109,869	42,460	25,691	114,962
Niles-Benton Harbor, MI.....	247	5,790	111	133	(D)	(D)	549	675	58	781	368	532	183	146	573
North Port-Bradenton-Sarasota, FL.....	89	23,638	438	1,375	888	533	3,132	668	607	5,864	3,041	2,836	1,355	769	2,133
Norwich-New London, CT.....	136	14,358	83	357	(D)	(D)	1,374	1,244	214	1,548	1,216	1,300	569	283	3,704
Ocala, FL.....	214	7,188	135	443	500	135	1,121	321	203	1,248	463	821	324	259	1,216
Ocean City, NJ.....	315	3,987	35	(D)	13	41	411	(D)	69	1,319	205	298	409	116	723
Odessa, TX.....	242	5,896	(D)	421	402	88	1,025	233	145	611	316	(D)	200	197	626
Ogden-Clearfield, UT.....	119	17,040	97	874	(D)	(D)	1,805	642	(D)	2,928	1,443	1,279	460	(D)	4,091
Oklahoma City, OK.....	48	58,339	6,595	1,938	(D)	(D)	(D)	1,750	9,629	5,757	4,692	2,000	1,205	10,854	10,854
Olympia, WA.....	195	8,843	101	292	169	97	1,248	244	121	1,353	591	962	323	287	3,057
Omaha-Council Bluffs, NE-IA.....	52	47,556	546	1,690	(D)	(D)	(D)	4,542	(D)	11,723	5,683	4,112	1,423	(D)	5,512
Orlando-Kissimmee-Sanford, FL.....	29	104,107	379	4,469	(D)	(D)	12,555	3,911	4,712	31,616	13,148	7,844	10,109	2,139	8,675
Oshkosh-Neenah, WI.....	204	8,052	34	236	1,478	1,487	(D)	(D)	208	959	927	679	159	188	762
Owensboro, KY.....	302	4,327	167	(D)	(D)	(D)	584	311	(D)	538	186	312	126	116	635
Oxnard-Thousand Oaks-Ventura, CA.....	62	35,736	2,146	1,115	2,663	3,854	4,772	825	1,050	6,842	3,702	2,427	1,156	861	4,324
Palm Bay-Melbourne-Titusville, FL.....	106	19,274	25	755	3,637	108	2,085	527	538	2,523	3,084	1,993	757	504	2,737
Palm Coast, FL.....	366	1,339	(D)	50	51	7	194	(D)	(D)	249	104	139	79	48	248
Panama City-Lynn Haven-Panama City Beach, FL.....	223	6,751	25	349	(D)	(D)	746	296	182	1,539	640	494	416	205	1,534
Parkersburg-Marietta-Vienna, WV-OH.....	246	5,831	(D)	(D)	(D)	(D)	662	(D)	(D)	685	314	668	173	(D)	798
Pascagoula, MS.....	208	7,665	57	411	(D)	(D)	401	284	86	419	425	254	137	105	878
Pensacola-Ferry Pass-Brent, FL.....	138	14,160	49	760	285	331	1,661	640	484	2,234	1,323	1,694	556	419	3,724
Peoria, IL.....	111	18,278	392	698	(D)	(D)	1,665	1,009	341	2,163	1,937	2,155	520	439	1,344
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	7	346,932	1,021	(D)	(D)	(D)	36,955	(D)	13,983	102,516	51,952	38,598	9,346	6,814	30,829
Phoenix-Mesa-Glendale, AZ.....	15	190,601	2,549	9,464	(D)	(D)	26,877	9,701	5,567	49,623	22,790	17,236	7,801	3,791	19,329
Pine Bluff, AR.....	349	3,186	(D)	151	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	73	749
Pittsburgh, PA.....	22	115,752	2,433	4,148	(D)	(D)	13,601	5,734	4,614	24,258	17,228	14,219	3,900	2,773	9,728
Pittsfield, MA.....	265	5,231	17	231	(D)	(D)	506	154	124	1,204	490	958	328	169	517
Pocatello, ID.....	360	2,712	53	134	(D)	(D)	(D)	(D)	(D)	377	212	(D)	85	74	513
Portland-South Portland-Biddeford, ME.....	86	25,920	(D)	835	(D)	(D)	3,130	(D)	703	6,712	2,949	2,930	1,114	514	3,208
Portland-Vancouver-Hillsboro, OR-WA.....	21	124,683	1,283	3,972	(D)	(D)	(

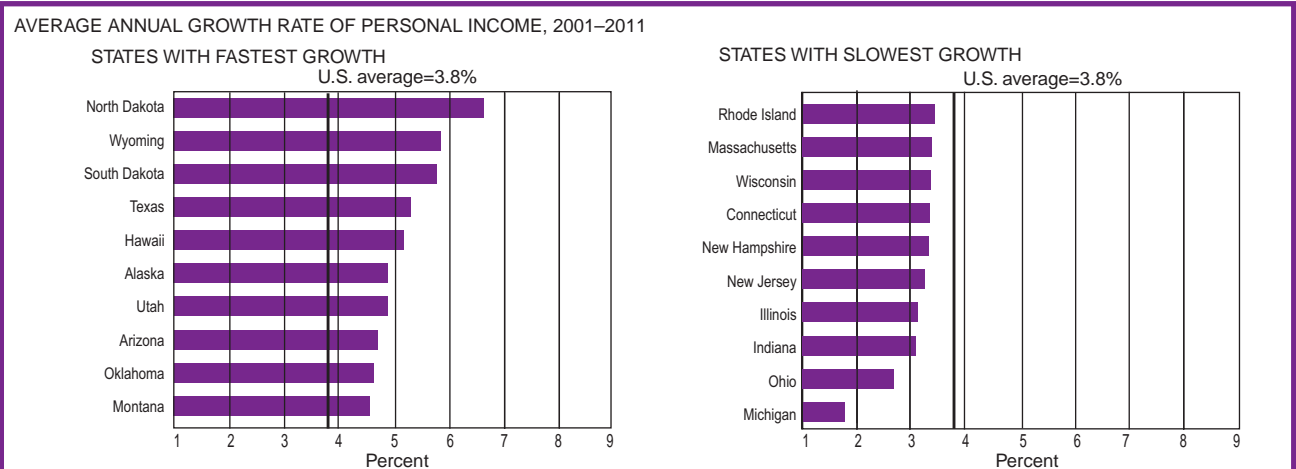
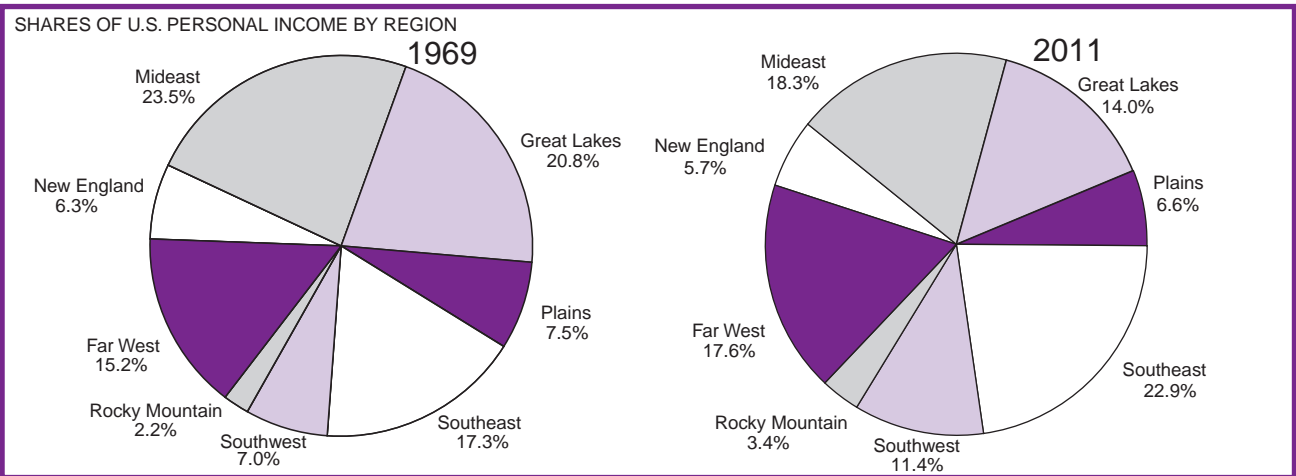
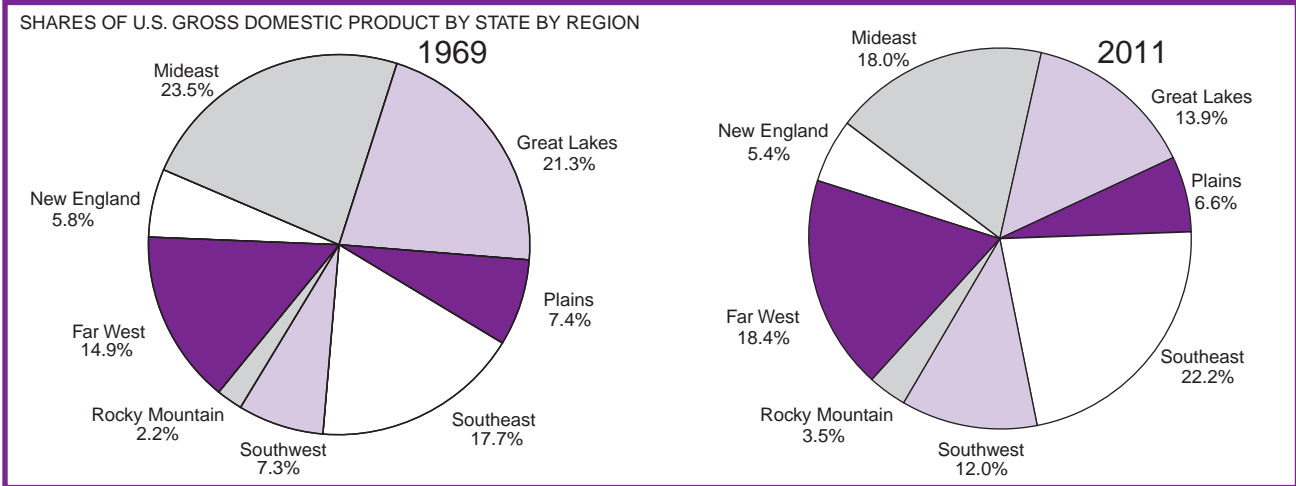
Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Table Ends

(Millions of dollars)

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD	264	5,241	47	230	189	28	712	292	149	1,142	322	676	274	138	1,040
Reading, PA	132	14,876	220	583	2,297	1,041	1,991	784	182	2,049	1,718	1,582	380	432	1,616
Redding, CA	268	5,147	162	280	142	37	781	404	102	735	420	798	201	869	210
Reno-Sparks, NV	99	20,172	143	1,015	1,301	362	2,476	(D)	(D)	5,112	2,083	1,637	1,667	418	2,284
Richmond, VA	45	64,321	259	(D)	(D)	(D)	6,936	2,733	(D)	15,024	9,844	5,266	1,583	(D)	9,481
Riverside-San Bernardino-Ontario, CA	25	109,618	1,583	5,968	5,346	3,553	16,598	7,253	2,997	20,008	8,802	9,599	4,529	3,647	19,936
Roanoke, VA	144	13,304	40	(D)	(D)	748	1,771	829	(D)	2,216	1,352	1,671	386	(D)	1,485
Rochester, MN	185	9,457	157	330	(D)	(D)	(D)	(D)	183	908	342	3,938	281	183	750
Rochester, NY	53	45,742	(D)	1,703	4,425	5,133	(D)	(D)	1,848	6,301	5,459	(D)	1,354	952	5,428
Rockford, IL	149	12,521	70	464	2,861	607	(D)	(D)	239	1,741	847	1,577	347	374	1,131
Rocky Mount, NC	256	5,465	(D)	176	601	1,219	747	(D)	(D)	613	349	(D)	147	119	675
Rome, GA	348	3,207	22	70	261	513	375	189	133	247	157	659	91	74	415
Sacramento-Arden-Arcade-Roseville, CA	32	92,873	1,159	4,238	3,382	1,464	(D)	(D)	2,909	20,175	11,658	8,481	2,922	2,652	21,220
Saginaw-Saginaw Township North, MI	219	6,884	111	190	1,393	109	847	243	(D)	1,064	592	920	219	158	808
St. Cloud, MN	211	7,456	(D)	483	700	531	933	(D)	(D)	1,119	462	1,060	220	190	947
St. George, UT	345	3,348	(D)	206	143	21	454	245	(D)	710	216	447	200	144	439
St. Joseph, MO-KS	295	4,497	138	155	(D)	(D)	490	(D)	(D)	487	273	483	112	(D)	564
St. Louis, MO-IL	20	129,734	740	(D)	(D)	(D)	(D)	5,809	(D)	22,890	18,959	14,455	5,247	(D)	13,298
Salem, OR	150	12,488	661	505	(D)	(D)	1,165	378	172	2,264	815	1,726	334	305	3,185
Salinas, CA	115	17,777	3,442	495	161	717	2,317	556	337	2,337	1,254	1,154	1,155	442	3,410
Salisbury, MD	308	4,139	74	(D)	233	582	239	130	(D)	585	420	589	128	137	660
Salt Lake City, UT	42	66,456	(D)	2,766	5,197	(D)	2,386	(D)	(D)	2,345	17,749	7,900	4,119	2,129	16,177
San Angelo, TX	321	3,863	401	138	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	130	109	864
San Antonio-New Braunfels, TX	38	82,036	2,013	3,582	(D)	(D)	9,805	3,092	3,856	15,338	8,890	7,387	4,000	1,918	16,131
San Diego-Carlsbad-San Marcos, CA	16	171,568	1,089	6,147	11,012	3,701	16,383	5,152	9,751	41,243	24,276	11,174	7,044	3,873	30,723
Sandusky, OH	353	3,124	41	67	473	441	358	97	39	368	114	320	377	69	359
San Francisco-Oakland-Fremont, CA	8	325,927	2,879	9,976	(D)	(D)	29,631	13,845	18,965	77,858	61,265	23,362	11,688	6,855	28,685
San Jose-Sunnyvale-Santa Clara, CA	17	168,517	852	3,623	(D)	(D)	16,379	4,353	21,902	22,572	28,191	11,168	3,464	2,211	8,789
San Luis Obispo-Paso Robles, CA	166	10,662	521	618	(D)	(D)	1,246	1,150	199	1,985	925	875	555	342	1,475
Santa Barbara-Santa Maria-Goleta, CA	102	19,623	1,707	744	(D)	(D)	1,959	356	733	3,611	2,688	1,649	962	518	2,914
Santa Cruz-Watsonville, CA	179	9,697	597	519	(D)	(D)	1,458	200	167	1,827	1,194	1,002	437	344	1,296
Santa Fe, NM	218	6,897	198	229	46	54	831	90	237	1,755	664	665	493	246	1,387
Santa Rosa-Petaluma, CA	100	19,888	408	1,106	(D)	(D)	2,573	624	475	4,173	2,407	1,997	837	628	2,000
Savannah, GA	147	12,933	(D)	507	(D)	(D)	(D)	(D)	221	1,577	1,124	1,574	(D)	352	2,411
Scranton-Wilkes-Barre, PA	101	19,697	140	606	(D)	(D)	(D)	(D)	997	2,639	1,586	2,768	672	521	2,221
Seattle-Tacoma-Bellevue, WA	12	231,221	1,192	8,024	(D)	(D)	26,934	8,466	26,755	49,064	26,934	15,340	7,450	4,646	28,368
Sebastian-Vero Beach, FL	309	4,135	175	210	141	29	631	54	117	1,023	372	542	277	137	428
Sheboygan, WI	269	5,130	70	144	1,083	959	525	168	31	722	280	516	136	104	391
Sherman-Denison, TX	340	3,465	72	158	793	171	437	147	56	374	171	453	144	96	395
Shreveport-Bossier City, LA	94	22,243	6,849	615	(D)	(D)	2,033	1,023	408	2,326	1,174	1,775	881	390	2,831
Sioux City, IA-NE-SD	224	6,734	(D)	194	(D)	(D)	782	(D)	111	(D)	(D)	(D)	(D)	166	625
Sioux Falls, SD	124	16,232	482	435	(D)	(D)	1,950	492	480	7,172	947	(D)	421	271	894
South Bend-Mishawaka, IN-MI	153	12,029	106	333	1,908	765	1,520	436	265	1,965	1,179	1,884	333	301	1,034
Spartanburg, SC	165	10,673	44	404	(D)	(D)	1,651	358	122	1,146	893	775	372	245	1,451
Spokane, WA	113	18,090	120	746	1,311	282	2,673	906	352	3,492	1,589	2,526	677	485	2,931
Springfield, IL	180	9,681	(D)	356	(D)	(D)	1,007	(D)	(D)	1,704	830	(D)	311	345	2,390
Springfield, MA	91	22,619	76	819	1,438	1,006	2,533	1,085	533	3,927	1,894	3,989	806	744	3,769
Springfield, MO	137	14,316	16	(D)	(D)	(D)	886	542	2,374	1,566	2,139	489	485	1,704	1,704
Springfield, OH	334	3,628	103	73	481	138	(D)	(D)	36	632	255	479	121	151	454
State College, PA	236	6,095	111	341	61	458	134	273	892	503	465	214	139	231	2,314
Steubenville-Weirton, OH-WV	335	3,599	62	111	(D)	(D)	366	679	73	341	133	422	192	83	363
Stockton, CA	105	19,375	1,369	898	665	1,081	2,861	1,593	367	3,168	1,265	2,100	552	593	2,862
Sumter, SC	357	3,156	55	152	480	181	306	98	30	229	190	297	76	97	965
Syracuse, NY	77	27,620	188	1,032	2,179	1,207	3,610	2,713	714	4,528	2,762	3,301	891	645	3,850
Tallahassee, FL	143	13,995	(D)	533	(D)	(D)	(D)	(D)	598	1,995	(D)	(D)	(D)	512	4,388
Tampa-St. Petersburg-Clearwater, FL	23	113,702	835	4,690	(D)	(D)	15,209	5,427	5,430	26,010	15,480	11,583	5,917	2,736	12,919
Terre Haute, IN	245	5,833	223	224	(D)	(D)	(D)	(D)	(D)	79	598	285	698	172	785
Texarkana, TX-Texarkana, AR	301	4,362	57	139	(D)	(D)	(D)	(D)	71	499	288	499	165	127	1,023
Toledo, OH	82	26,605	(D)	864	3,218	2,548	(D)	(D)	494	3,845	(D)	(D)	803	641	3,224
Topeka, KS	189	9,371	98	340	(D)	(D)	(D)	808	(D)	1,737	744	1,032	255	(D)	1,916
Trenton-Ewing, NJ	81	26,680	12	567	485	812	2,222	673	1,720	5,509	5,261	3,365	531	545	4,977
Tucson, AZ	68	32,324	875	1,355	(D)	(D)	3,299	1,498	800	5,314	3,697	3,794	1,370	841	6,586
Tulsa, OK	55	44,823	3,820	1,655	(D)	(D)	5,124	3,759	1,765	7,420	4,886	3,562	1,163	946	3,992
Tuscaloosa, AL	194	8,859	828	304	(D)	(D)	(D)	(D)	(D)	1,293	452	530	241	177	1,745
Tyler, TX	200	8,461	1,079	252	602	253	1,090	360	381	1,007	729	1,355	284	215	855
Utica-Rome, NY	130	9,138	93	276	662	296	(D)	(D)	226	1,457	618	1,311	298	225	2,253
Valdosta, GA	307	4,161	105	(D)	(D)	(D)	293	498	(D)	557	(D)	(D)	184	(D)	1,215
Vallejo-Fairfield, CA	140	13,925	289	761	372	2,209	1,664	564	228	1,729	887	1,659	428	370	2,766
Victoria, TX	280	4,840	628	(D)	(D)	(D)	(D)	(D)	(D)	(D)	237	411	123	112	513
Vineyard-Millville-Bridgeton, NJ	275	4,984	168	202	414	431	(D)	(D)	113	563	246	552	93	120	1,174
Virginia Beach-Norfolk-Newport News, VA-NC	40	80,518	525	(D)	(D)	(D)	3,654	(D)	15,950	7,810	5,629	2,681	(D)	23,387	
Visalia-Porterville, CA	159	11,349	2,364	397	187	783	1,538	663	201	1,123	636	742	300	331	2,084
Waco, TX	197	8,597	112	382	1,351	732	945	330	202	1,246	574	989	275	243	1,219
Warner Robins, GA	254	5,491	5	99	132	499	390	141	43	409	497	276	158	119	2,722
Washington-Arlington-Alexandria, DC-VA-MD-WV	4	425,167	450	(D)	(D)	(D)	28,100	11,974	25,562	90,54					

K. Charts

SELECTED REGIONAL ESTIMATES



Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates					
				2011				2012	
				I	II	III	IV	I	II
Exports of goods and services and income receipts, ITAs	1	2,518.8	2,848.0	2,758.4	2,854.0	2,899.2	2,880.4	2,914.9	2,948.6
Less: Gold, ITAs	2	17.6	34.3	30.9	27.6	42.1	36.4	41.3	36.6
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	0.0	13.0	12.9
Other items	4	2.0	1.6	1.5	1.3	1.8	1.5	1.4	1.4
Plus: Adjustment for grossing of parent/affiliate interest payments	5	7.1	6.7	5.5	6.9	6.9	7.4	6.9	6.8
Adjustment for U.S. territories and Puerto Rico.....	6	47.9	52.4	54.0	51.8	53.1	50.8	54.4	52.2
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	6.7	6.6	6.4	6.4	7.0	6.8	7.0	7.0
Equals: Exports of goods and services and income receipts, NIPAs	8	2,560.9	2,877.9	2,791.8	2,890.2	2,922.2	2,907.3	2,927.5	2,963.6
Imports of goods and services and income payments, ITAs	9	2,829.6	3,180.9	3,097.5	3,195.4	3,204.6	3,226.0	3,318.6	3,283.9
Less: Gold, ITAs	10	12.6	16.4	15.2	16.2	17.1	17.0	15.6	17.4
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	0.0	3.0	3.0
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-7.0	-10.3	-8.9	-9.7	-11.0	-11.7	-12.4	-11.2
Adjustment for grossing of parent/affiliate interest payments	14	7.1	6.7	5.5	6.9	6.9	7.4	6.9	6.8
Adjustment for U.S. territories and Puerto Rico.....	15	39.4	26.6	26.8	29.9	23.0	26.8	26.9	27.2
Imputed interest paid to rest of world.....	16	6.7	6.6	6.4	6.4	7.0	6.8	7.0	7.0
Equals: Imports of goods and services and income payments, NIPAs	17	2,863.3	3,194.1	3,112.0	3,212.7	3,213.4	3,238.2	3,328.3	3,293.2
Balance on goods and services and income, ITAs (1-9)	18	-310.8	-332.9	-339.1	-341.4	-305.4	-345.6	-403.7	-335.3
Less: Gold (2-10+13).....	19	-2.0	7.6	6.8	1.7	14.0	7.7	13.3	8.0
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	0.0	10.0	9.9
Other items (4-12).....	21	2.0	1.6	1.5	1.3	1.8	1.5	1.4	1.4
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	8.5	25.8	27.2	21.9	30.1	24.0	27.5	25.0
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-302.4	-316.2	-320.2	-322.5	-291.2	-330.9	-400.8	-329.6

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.

ITAs International transactions accounts

NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The first nine chapters have been updated to reflect the 2011 annual NIPA revision.

Concepts and Methods of the U.S. National Income and Product Accounts (2011)

“Introductory Chapters 1–4: Concepts, Source Data, and Estimating Methods”

“Chapter 5: Personal Consumption Expenditures”

“Chapter 6: Private Fixed Investment”

“Chapter 7: Change in Private Inventories”

“Chapter 8: Net Exports of Goods and Services”

“Chapter 9: Government Consumption Expenditures and Gross Investment”

“Chapter 10: Compensation of Employees” (2012)

“Chapter 13: Corporate Profits” (2012)

An Introduction to National Income and Product Accounts (2007)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

The following SURVEY articles describe the 2009 comprehensive revision of the NIPAs.

“Initial Results of the 2009 Comprehensive NIPA Revision” (August 2009)

“Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision” (September 2009)

“Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes” (March 2008)

In addition, see the following articles.

“Annual Revision of the National Income and Product Accounts” (August 2012) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

“Updated Summary of NIPA Methodologies” (November 2011) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

“Gross Domestic Product: Revisions and Source Data” (February 2006) describes the categories of data that are used for the advance, preliminary (now called second), and final (now called third) quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 1997–2010” (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under “About BEA.”

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

Annual industry accounts. *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2012 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report” (May 2012) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that were included in the 2011 annual revision.

Direct investment. Updated methodologies are

available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

Additional improvements are described in the following annual articles: “Direct Investment Positions: Country and Industry Detail” (July) and “Operations of U.S. Multinational Companies” (November 2011) and “Operations of U.S. Affiliates of Foreign Companies” (August 2012).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2012 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

Local Area Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.